

BANK AND QUOTATION

SECTION

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INDEX

TO ADVERTISEMENTS OF BANKS AND TRUST COMPANIES

Atlanta, Ga.—	Page.	Milwaukee, Wis.—	Page.
Atlanta National Bank.....	6	First National Bank.....	10
Baltimore, Md.—		Minneapolis, Minn.—	
National Bank of Baltimore...	6	First & Security National Bank	9
Safe Deposit & Trust Co.....	6	New Orleans, La.—	
Boston, Mass.—		Whitney-Central Nat. Bank...	5
National Union Bank.....	2	New York, N. Y.—	
Chicago, Ill.—		Chemical National Bank.....	
Chicago Savings Bk. & Tr. Co.	8	Coal & Iron National Bank.....	1
Continental & Com'l Nat. Bk.	8	Farmers' Loan & Trust Co.....	12
Corn Exchange Nat. Bank.....	9	Hanover National Bank.....	1
First Nat. Bank of Chicago...	5	Seaboard National Bank.....	1
Live Stock Exchange Nat. Bk.	8	Norfolk, Va.—	
National Bank of the Republic	8	Norfolk National Bank.....	7
Cincinnati, Ohio—		Paterson, N. J.—	
Fifth-Third National Bank...	7	First National Bank.....	1
Cleveland, Ohio—		Philadelphia, Pa.—	
First National Bank.....	7	Corn Exchange Nat. Bank.....	3
Union Commerce National Bk.	7	First National Bank.....	4
Detroit, Mich.—		Fourth Street National Bank...	3
First & Old National Bank....	6	Franklin National Bank.....	5
People's State Bank.....	6	Girard National Bank.....	3
Fort Worth, Texas—		Girard Trust Company.....	4
Fort Worth National Bank....	5	Market Street National Bank...	3
Hartford, Conn.—		Philadelphia National Bank...	4
Hartford-Aetna National Bank	2	Tradesmen's National Bank...	4
Jersey City, N. J.—		Providence, R. I.—	
First National Bank.....	2	Merchants' National Bank....	2
Los Angeles, Cal.—		St. Louis, Mo.—	
Citizens' National Bank.....	10	National Bank of Commerce...	9
First National Bank.....	10	San Francisco, Cal.—	
		Anglo & London Paris Nat. Bk.	9
		Worcester, Mass.—	
		Merchants' National Bank....	2

REVIEW OF AUGUST.

Overshadowing everything else during August were the glorious victories achieved by the Allies on the battlefields of France and Belgium. The further gains in August were even more sensational than those recorded the latter part of July. The Germans were driven back everywhere and throughout the whole month were in continuous retreat from one end of the line to the other. They had to give up scores of towns and villages, and their losses in men and materials were enormous. The French and the British alike dealt powerful blows (aided by the Americans) which the Germans were unable to resist, and they had to evacuate practically the whole of the territory wrested from the French in their forward movement of the spring. Not only that, but the famous Hindenburg line, which had been deemed impregnable, was pierced at a number of points. The German salient between Rheims and Soissons, via Chateau Thierry, as also the salient from Soissons to Arras via Montdidier and Amiens, was wiped out.

The retreat of the Germans, in their effort to escape annihilation, at times seemed to become panic stricken. Seldom have the fortunes of war been so completely reversed as during the last two or three months. Up to July the position of the British and French seemed desperate. Then came General Foch's great strategic forward movement and since then everything has been going in favor of the Allies. The nature of the defeat is indicated in an official statement from Paris under date of Sept. 2, saying that in the course of their offensive from July 15 to Aug. 31 the armies of the Allies had taken 128,302 prisoners, including 2,674 officers, and had captured 2,069 guns, 1,734 mine-throwers, 13,783 machine guns, and a considerable quantity of munitions, supplies and materials of all kinds.

What wonders have been accomplished is indicated in a statement given on Aug. 29 by Andre Tardieu, High Commissioner of Franco-American War Co-operation, then in Paris, to the Associated Press, summing up the military events of the last five months and showing their bearing on the present war situation. M. Tardieu relates how the events in Russia, by giving Germany a crushing superiority, allowed the enemy from March on to undertake large offensive operations directly threatening Paris, putting Amiens, the pivot of the Franco-British troops, under fire, and cutting off railway communication with the east and north. This was the situation on July 18. On Aug. 3 the enemy was

brought back on the Vesle, the road to Nancy was freed, and the access to Paris by the Marne was barred through operations in which the American troops played a prominent part. But the German army was still powerful and its losses were counter-balanced by the gains of the preceding offensive, M. Tardieu said. Then the British army assumed the offensive, Amiens was liberated, Montdidier fell, the armies of Generals Debeney and Humbert started a war of position, and on Aug. 19 the French reached the Oise south of Noyon with Mangin's army. The events up to the 23d, when the main British attack began, are described, and M. Tardieu continues: "Though it is too soon, as yet, to sum up as a whole the military operations extending from Aug. 5 to Aug. 25, since the battle is still in progress, the following results have already been obtained: (1) Paris is no longer threatened. (2) Our direct communications by rail between Paris and Calais have been re-established, as had been those between Paris and Nancy on July 29. (3) Our third aim, to wrest the initiative from the Germans, has likewise been attained."

The month was noteworthy for the efforts made to enforce the curtailment of credits and to limit borrowing to absolute needs and to industries which could not in any way be classed as non-essential. On Aug. 5 the Board of Directors of the Federal Reserve Bank of New York made public a minute adopted by the directors at their meeting on July 31, in which they expressed approval of the views of the Federal Reserve Board in respect to the necessity of banking institutions conserving credit. The minute said it was clear that the increasing volume of Government financing made necessary a far more united and consistent effort on the part of the bankers of the country to conserve and save credit than had heretofore been undertaken. The Federal Reserve Board had accordingly, on July 6, addressed a letter to all banks and trust companies requesting them to exercise "a reasonable discretion to restrict credits which are clearly not needed for the prosecution of the war nor for the health and necessary comfort of the people," and at the same time asked the Federal Reserve banks in every practicable way to bring about a better understanding of the necessity for the conservation of credit. Acting in accordance with that idea the Board of the New York Federal Reserve Bank adopted the following resolution:

Resolved, That the directors of the Federal Reserve Bank of New York, in full sympathy with the views of the Board, hereby direct the officers of the bank, in such ways as may be appropriate, to express to the banking institutions of this district the importance and necessity of conserving credit.

By endeavoring to secure such gradual reduction as may be practicable of loans now carried for non-productive or non-distributive purposes.

By gradually reducing the amount of credit granted for purposes not clearly necessary for the prosecution of the war or the health and necessary comfort of the people, and

By educating borrowers of all classes to keep their demands for credit down to the very minimum.

Such a concerted campaign of action and education by the banking institutions of the New York district, it was stated, would surely lead to a spirit of economy in credit transactions, as well as to an actual saving of credit comparable to the saving already effected in food and other commodities, and would enable the Government to command the credit thus saved and use it directly and with full force for the winning of the war.

On Aug. 23 the New York Federal Reserve Bank followed up this action by addressing a letter to the banking institutions in the New York Federal Reserve District in which these institutions were urged now to take up the work of conserving credit "systematically and conscientiously." Saving of credit by banks, in order to help the situation as a whole, it was stated, must be the result of saving on the part of borrower. Shifting loans from one institution to another, or sales of collateral which merely throw the burden upon other shoulders, save no credit, it was declared. Credit conservation could only be

accomplished by business or personal economies, and required co-operation between banks and their borrowers, and education of borrowers by their banks. Producers, manufacturers and merchants might do their part and reduce their credit requirements in the following ways:

By not overbuying; by carrying as small stocks as practicable; by postponing new construction, or expansion of their business; by effecting business economies. Individuals might do their part by studying their personal expenses and effecting economies which would enable them gradually to pay off their loans.

The letter urged that a careful analysis of loans and lines of discount be made in order to determine definitely what credits now in use are not directly connected with Government financing, or the production or distribution of things necessary to maintain the health and efficiency of the country's armed forces and the civilian population. While the majority of bank loans would prove to be for these purposes, most institutions also had a considerable volume of loans to individuals made for other purposes, many or them of long standing. It was to loans of this character as well as to the less necessary commercial borrowings that credit conservation should first be applied.

On Aug. 19 the views expressed by the Federal Reserve Board were endorsed by the Clearing House Committee of the New York Clearing House Association, which adopted the following resolution on the subject:

The Clearing House Committee is in entire sympathy with the suggestion of the Federal Reserve Board as to the general necessity for the conservation of credit and commends its suggestions to the earnest consideration of the business public.

In line with the action of the directors of the New York Federal Reserve Bank the directors of the Federal Reserve Bank of Boston, on Aug. 15, also adopted a resolution similarly calling upon the officers of the Reserve Bank to impress upon bankers and other business men of the Boston District the necessity of conserving credit and other resources for purposes not essential to the war. The Federal Reserve Bank of Chicago and some of the other Reserve banks took like action.

On Aug. 24 in a letter sent to all State Public Utility Commissioners by the Capital Issues Committee at Washington the postponement until the conclusion of the war of extensions of street car lines, electric lighting systems, water mains, street paving, or other public utility enterprises not absolutely essential to the war was declared imperative. In his letter Governor Hamlin, Chairman of the Committee, said:

It is plain that we must avoid every unnecessary use of capital, involving also the use of labor and materials, in order not to interfere with the financial and industrial requirements of the Government in this paramount task of making war.

Existing facilities must be made to serve in place of new ones, regardless of temporary inconvenience and discomfort unless the public health or paramount local economic necessity is involved.

These considerations apply with marked force to the public utility situation.

The extensions and betterments which public service corporations are accustomed to make in normal times, either on the initiative of their own enterprise or by direction of the regulating commissions under which they operate, should be postponed till after the war.

Most noteworthy of all was a warning on Aug. 29 to the effect that "any disposition to indulge in speculative commitments, based on borrowed money, must of necessity lead to an increase in rates that will prove corrective." This was contained in a statement issued by Gates W. McGarrah, Acting Chairman of the local Money Committee. The statement in full was as follows:

The efforts to stabilize money rates made since the First Liberty Loan was offered have met with a cheerful and sincere co-operation on the part of borrowers and lenders. The Government in prosecuting the war requires a constantly increasing amount of money, and while every effort will continue to be made to maintain rates at the present level,

it is thought wise in view of the present progress of the Allied armies, to point out that any disposition to indulge in speculative commitments, based on borrowed money, must of necessity lead to an increase in rates that will prove corrective.

The issuance of the statement, which was not without its effect on the stock market, followed a meeting of the Money Committee at which it was reported there had been discussion of the money market in general. Current rumor dealt with the possibility that loaning on Stock Exchange collateral might be held as aiding non-essential undertakings, though it is not believed the proposition was ever seriously made.

Of a different kind was the action of the War Finance Corporation at Washington. All the steps here were in the direction of more generous aid to needy borrowers. On Aug. 5 it was announced that to help finance crop movements the War Finance Corporation would welcome applications from banks for loans to cover advances by the banks to farmers and merchants for harvesting and marketing wheat and other crops. W. P. G. Harding, acting as managing director of the War Finance Corporation, requested the Federal Reserve banks of San Francisco, Minneapolis, Dallas, Kansas City, St. Louis, Atlanta and Richmond to accept from member and non-member banks applications for loans to be transmitted to the War Finance Corporation. The telegraphic advice sent to the different Federal Reserve banks stated that upon the suggestion of the Secretary of the Treasury, the War Finance Corporation had determined to make advances to banks in order to assist them in financing the movement of crops. These advances would be made under the terms of Section 7 of the War Finance Corporation Act:

"To any bank, banker or trust company in the United States which shall have made after April 6 1917, and which shall have outstanding a loan or loans to any person, firm, corporation or association conducting an established and going business in the United States, whose operations shall be necessary or contributory to the prosecution of the war and evidenced by a note or notes, but no such advance shall exceed 75 per centum of the face value of such loan or loans," except that advances may be made up to "100 per centum of the face value of any such loan made by any such bank, banker, or trust company to any such person, firm, corporation or association," in cases where the bank or trust company is willing to deposit collateral security, to be furnished by itself, equal to at least 33 per centum of the amount of the loan.

The security required was notes evidencing loans made by the applying banks for crop-moving purposes or notes evidencing loans made previously to farmers and merchants, provided a statement was furnished made by the applying banks that the proceeds of the advance would be used for crop-moving purposes. The orderly movement of crops, it was declared, was necessary to the conduct of the war; and while it was not the intention of the War Finance Corporation to engage in banking operations generally, it wished wherever necessary to supplement the facilities afforded by Federal Reserve banks for crop moving. The rate of interest was placed at 6% per annum, but on Aug. 15 announcement was made by the War Finance Corporation that in order to further assist the financing of crop movements a reduction of 1% to 5% had been made in the interest rate on these short-term advances to banks, which were limited to four months.

On Aug. 15 it was announced that the War Finance Corporation would make direct loans to individuals, firms and corporations whose principal business is the raising of live stock, including cattle, sheep and hogs. The live stock industry, and particularly breeding stock, in some parts of the country is suffering, it was said, great hardship by reason of excessive drouth conditions and cattle men are experiencing great difficulty in feeding and protecting their cattle. The action of the Corporation was intended to relieve this situation. Secretary McAdoo, in his announcement, said the War Finance Corporation had perfected its plans for making direct loans under the provisions of Section 9 of the War Finance Corpor-

ation Act. The Corporation had decided to create, under authority of the Act, two agencies, one at Kansas City and one at Dallas. These agencies would be known as the Cattle Loan Agencies of the War Finance Corporation and their business would be confined entirely to the consideration of applications for direct loans to cattlemen. All applications from banks for advances for crop-moving purposes and other purposes would be received as heretofore by the Federal Reserve banks acting as fiscal agents for the Corporation. Each of the two cattle loan agencies would be conducted by a cattle loan committee, one with headquarters at Kansas City and the other at Dallas, of which committees the Federal Reserve Agent and the Governor of the respective Federal Reserve banks would be members. Five additional members of each committee would be appointed by the War Finance Corporation. The cattle loan committee would in turn create such local organizations as might be necessary to carry the plan into execution. All applications for direct cattle loans would have to be made through the cattle loan agencies, which would refer such applications as they approved to the War Finance Corporation for final approval. Only two cattle loan agencies would be established, and applicants residing in the Federal Reserve districts of San Francisco, Minneapolis, St. Louis and Kansas City would send their applications to the cattle loan committee of Kansas City; and those residing in the Federal Reserve districts of Dallas, Atlanta and Richmond would send their applications to the cattle loan committee of Dallas. Cattlemen residing in other districts, who might have occasion to make application, would communicate direct with the War Finance Corporation at Washington. In order to expedite the formation of the cattle loan committee and other details of organization, Directors Clifford M. Leonard and Angus W. McLean, and Counsel S. W. Fordyce, of the War Finance Corporation, left Washington for Kansas City to consult and confer with representative bankers and cattlemen in the two districts concerned.

On Aug. 16 the extension of financial aid by the War Finance Corporation to the canners of New York State was made known by the Corporation. In a letter addressed by Governor Harding the previous month (July) to the Federal Reserve banks the need by canning industries of funds with which to purchase materials and meet pay-rolls was pointed out, Governor Harding adding that it would be desirable to have the facilities of the Reserve system made available as far as practicable in the present emergency. Under the arrangement of the War Finance Corporation for assisting the canners in New York, loans will be extended through a newly organized canners' warehouse company; every canner of the State, it was announced, could avail himself of the facilities afforded, and no canner would be refused relief if he is worthy of it and has the required security. The action, it was stated, insured the harvesting and preservation of this season's crop of spinach, peas, tomatoes, corn and other vegetables, as well as a great variety of small fruits. The method by which aid was to be extended and the reason for the step was set out as follows:

A warehouse company has been organized by the canners with paid-in capital of \$100,000. This warehousing company issues receipts for goods stored, which receipts to the extent of 125% of cost value of goods form the basis of collateral to secure the respective loans to canners. The warehousing company is managed by 11 of the most representative and well-known canners of New York State. The arrangement provides that every canner in the State can avail himself of the facilities afforded, and no canner will be refused relief if he is worthy of it and has the required security.

The canning industry of New York State is a large one, particularly active in the northern section of the State. In their application for aid the canners stated that in the last two seasons, when the crops were light, only a comparatively small amount of funds was required, while the present season's crop is a large one. Furthermore, in responding to the needs of the times, the canners have extended their acreage and enlarged their production. They stated also that the amount of money they have been able

to procure from the banks with which they deal is entirely inadequate to enable them to continue their business and save these perishable food products; that the cost of containers and other expenses has increased, that the situation was precarious and a serious food loss was threatened, and that aid to be of real value had to come quickly, as otherwise a large amount of perishable food products would be lost, to the great detriment of growers, canners and the consuming public, as well as our soldiers overseas.

Another development of the month was the announcement by J. P. Morgan & Co. that on and after Monday, Aug. 26, they would make advances on call against eligible acceptances to dealers and discount houses at rates based on the discount rate of the Federal Reserve Bank, namely $4\frac{1}{2}\%$. J. P. Morgan, in discussing the move, was quoted as saying that the action had been taken in order to encourage the development of a free and active market in acceptances eligible for discount at the Federal Reserve Bank on the lines of similar markets in London and Paris. The step was regarded as of the highest significance in money market circles. The belief was expressed that beneficial effects would be reflected therefrom almost immediately as it would tend to stimulate the development of a broad and active discount market in this country. At the same time it was pointed out that this should not be interpreted as indicating that Stock Exchange collateral was not acceptable in the call loan market, as such was not the case, but the feeling was entertained by bankers that if a free and unrestricted discount market could be brought about it would render much assistance to the money market situation as a whole, as well as to the commercial and industrial affairs of the country. Several banking houses immediately made known their intention to co-operate with the Morgan firm in its new undertaking, these including the Columbia Trust Co., Brown Bros. & Co., Heidelberg, Ickelheimer & Co. and Salomon Bros. & Co. The Guaranty Trust Co. was said to have begun making advances on prime acceptances at $4\frac{1}{2}\%$ several months ago.

A fourth bi-weekly offering of U. S. Treasury Certificates of Indebtedness, in anticipation of the Fourth Liberty Loan, was announced by Secretary of the Treasury McAdoo on Aug. 1. The first two offerings were for a minimum of \$750,000,000, while the third and this fourth one were for a minimum amount of \$500,000,000. The certificates were dated Aug. 6 and are payable Dec. 5, with interest at $4\frac{1}{2}\%$. Subscriptions were received by the Federal Reserve banks up to the close of business Aug. 13. It was announced on Aug. 15 that the offering had been oversubscribed \$75,506,500, total subscriptions being \$575,706,500. Nine of the twelve Federal Reserve districts oversubscribed their quota.

On Aug. 16 an indefinite amount of Treasury Certificates of Indebtedness, bearing interest at 4% and acceptable in payment of income and profits taxes in 1919, was offered by the Treasury Department. These certificates are dated Aug. 20 and are made payable July 15 1919, a few weeks after war tax payments are due. The certificates carry only 4% interest, and are similar in terms to those floated in anticipation of tax collections earlier in the year. The offering was made in lieu of the regular bi-weekly issue of certificates in anticipation of the Fourth Liberty Loan, announcement of which was due Aug. 16.

On Aug. 27 Secretary of the Treasury McAdoo offered the fifth block of Treasury Certificates of Indebtedness in anticipation of the Fourth Liberty Loan. A minimum amount of \$500,000,000 is sought to be placed. The certificates carry $4\frac{1}{2}\%$ interest; they bear date Sept. 3 1918, and are payable Jan. 2 1919. Subscriptions are to be received by the Federal Reserve banks up to Sept. 10.

One of the noteworthy events of the month was the tremendous further advance in the price of cotton. This followed from the great impairment in the promise of the growing crop. The extent of the

advance in price may be judged from the fact that while on July 31 the quotation for middling upland spot cotton in this market was 29.10 cents per pound, by Aug. 28 the quotation had got up to 37.30 cents, which, it may be noted, was the highest figure reached in nearly 52 years, or since Nov. 2 1866. There was a relatively small reaction from this extreme figure and the closing price Aug. 30 (the Exchange being closed Saturday, Aug. 31, it being the Saturday before Labor Day and business being suspended to afford a three-day holiday) was 36.50 cents. Because of continued drouth and exceedingly high temperatures in Texas and Oklahoma, gradually extending eastward to the Atlantic coast, but also because of boll weevil and other insect pests and also of rust (this along the Atlantic seaboard) the growing crop during both July and August suffered deterioration to an extent such as has probably never previously been experienced in any crop year. At the close of June the indications had pointed to one of the largest crops on record. In other words, the statement of the Crop-Reporting Board of the Bureau of Crop Estimates of the United States Department of Agriculture, issued July 2, and showing the state of the crop on June 25, made the average of condition 85.8% of the normal, the best since 1911 and higher than in all but four of the twenty years from 1898 to 1917, inclusive, and contrasting with only 70.3 on the corresponding date in 1917 and a ten-year average of 79.8. At the same time the Reporting Board found an increase in acreage of 6.2%. On that basis the forecast was for a total production of about 15,325,000 bales of 500 lbs. each.

The report for July 25, however, changed all this, the general average of condition for the whole cotton belt being reduced from 85.8 to 73.6. It was then stated that this forecast a crop of 13,619,000 bales, a loss from the June 25 figures of 1,706,000 bales. In August there was even more striking further deterioration and in the statement of the Crop-Reporting Board for Aug. 25, issued after the close of the month, namely on Sept. 3, the general average of condition was placed at only 55.7, the lowest condition figure ever reported by the Agricultural Bureau, and pointing to a crop of only 11,137,000 bales, a loss of 2,482,000 bales from the July 25 promise and of 4,188,000 bales from the June 25 promise. In the remarks accompanying the report, it was stated that the month of August had been the most disastrous in its effect upon the crop that had ever been experienced, the decline of 17.9 points to 55.7 being equivalent to a depreciation of 24% in a single month. The forecast of yield per acre at 145.2 lbs. was smaller, it was stated, than any yield ever reported. The depreciation was more or less general throughout the cotton belt, but greater in the West (Texas and Oklahoma especially) than in the East. The principal cause of the decline was stated to be extreme drouth, but with boll weevil, red spider and rust contributory causes. For Texas the condition was given as only 43 and for Oklahoma no more than 33, while for Arkansas the figure was 52, for Louisiana 53, for Tennessee 58, for Missouri 60, for Alabama 66, as also for Georgia, and for Mississippi and South Carolina both 67—no good or high averages being reported anywhere except in States of small production. This indicated that the world was faced with the fourth poor cotton yield in succession, leaving the trade very much alarmed and making the bidding up of prices an easy matter.

The price of cotton goods being under the regulatory direction of the War Industries Board did not follow the upward flight of the raw material. Indeed, such prices for goods as were announced were generally at substantial reductions from the figures demanded by cotton manufacturers before the intervention of the Government boards. These prices were to stand only until October 1, when further revisions were to be made—in a downward direction, it was assumed, an expectation which may

now be disappointed in view of the prodigious rise in the cost of the raw material. At Fall River the quotation for printing cloths was 13 cents from Aug. 1 up to Aug. 14, when there was a reduction to 12.21 cents, with a further change on Aug. 16 to 12.25 cents, which figure ruled thereafter until the close of the month.

On the Stock Exchange the tone continued to improve throughout the month and a substantial rise in prices occurred, both in the case of railroad shares and of the industrial properties. Dealings were on a very small scale, the aggregate of the share sales for the month being only 6,887,589 shares, as against 11,636,853 shares in August 1917—and in fact the smallest of any August since 1913. The inability to obtain funds for speculative dealings of any kind obviously rendered active trading out of the question. In face of the limited buying the tendency of prices was strongly upward. The wonderful progress made by the Allies in their assaults upon the German forces in France and Flanders was one element which served to promote confidence in values notwithstanding the monetary discouragements. Furthermore, the knowledge that with the close of the half year on June 30 the railroads had turned the corner and were now recording satisfactory gains in both gross and net earnings (as evidenced by the returns coming to hand for the month of July) under the higher transportation charges in force, after the frightful losses previously sustained during the first six months of Government control, likewise served as a stimulus to rising prices, even though the rentals to be paid by the Government are based on the earnings of the period before Government control; the improvement in earnings afforded assurance that when the roads were returned to their owners they would at least be on a paying basis. As far as the industrial shares were concerned the good record of earnings made by the U. S. Steel Corporation in its income statement for the June quarter made public July 30, was not without influence in engendering favorable views. The report noted above that loans on Stock Exchange collateral might be classed as non-essential and Stock Exchange borrowers therefore denied the accustomed accommodations in the money market, caused somewhat of a downward reaction on one occasion, but this was only a momentary occurrence. It is rather noteworthy that while stocks were strong the Third Liberty Loan $4\frac{1}{4}$ s were weak and declined. They fell from 95.78 Aug. 1 to 94.74 Aug. 28, with the close Aug. 31 at 94.98. On the other hand, the First Liberty Loan $3\frac{1}{2}$ s, because of the exemption from surtaxes which they enjoy, were strong, and after crossing par reached a premium of $2\frac{1}{2}$ % (selling at 102 $\frac{1}{2}$ Aug. 22) from which, however, there was a downward reaction with the close Aug. 31 101.60. The bonds of the French cities, as also other bonds of the Allied Governments dealt in on our Stock Exchange, advanced sharply as a result of the Allied successes on the European battlefields.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of August—	1918.	1917.	1916.	1915.
Stock sales—				
Number of shares.....	6,887,589	11,636,853	14,026,082	20,432,350
Par value.....	\$651,885,275	\$1,109,321,950	\$1,266,413,175	\$1,791,656,625
Bond sales (par value)—				
R.R. & misc. bonds.....	\$19,197,500	\$24,184,500	\$55,454,000	\$71,107,500
U. S. Govt. bonds.....	118,449,500	25,268,500	17,000	88,500
State, municipal & foreign bonds.....	26,051,000	19,126,000	29,463,000	1,057,000
Total bond sales.....	\$163,698,000	\$68,579,000	\$84,934,000	\$72,253,000
Jan. 1 to Aug. 31—				
Stock sales—				
Number of shares.....	89,106,917	126,853,605	108,869,600	96,733,062
Par value.....	\$8,317,425,565	\$11,651,399,255	\$9,465,617,780	\$8,327,422,970
Bond sales (par value)—				
R.R. & misc. bonds.....	\$181,252,000	\$358,772,000	\$519,819,500	\$509,350,700
U. S. Govt. bonds.....	697,759,000	53,849,250	665,950	671,500
State, municipal & foreign bonds.....	145,624,000	228,172,500	183,029,500	14,533,000
Total bond sales.....	\$1,024,635,000	\$640,793,750	\$700,514,950	\$524,555,200

The money market was the occasion of much solicitude during the month, and numerous warnings were issued enjoining conservation in the uses of credit. Money rates at this centre were not allowed to go above 6% (except that in the case of call loans where the collateral consisted exclusively of industrial

securities the rate was, as before, one-half of 1% higher) but that was simply because the Liberty Loan Money Committee intervened whenever necessary to prevent a rise to higher figures—and the services of this money pool to that end were required on more than one occasion. In the early part of the month some very small amounts of money were loaned on call at the Stock Exchange as low as 4%, but most of the loans even then were at $5\frac{1}{2}$ @6%, with the Money Committee obliged to put out quite large amounts to prevent the rate from getting above 6% for loans on mixed collateral and $6\frac{1}{2}$ % where the collateral consisted wholly of industrial securities. After the 13th, rates were maintained absolutely unchanged day after day at these prescribed rates of 6 and $6\frac{1}{2}$ %. Loans with fixed maturities (time loans) were granted with the utmost reserve and were extremely hard to get. The United States Government invited subscriptions for further issues of Treasury Certificates of Indebtedness, as noted above, and in this and other ways the Government's demands, as in everything else, took precedence and curtailed supplies for civil uses. Quite a perturbation was created on the Stock Exchange by reports that loans connected with Stock Exchange transactions might be ruled as occupying a position in the non-essential class, which in the last analysis would mean that no loans whatever could be obtained for that purpose. Nothing actually developed along these lines and yet the warning quoted above by Gates W. McGarrah, the Acting Chairman of the local Money Committee, against speculative commitments, was evidence that every effort was being made to discourage Stock Exchange loans. At the close of the month money at this centre was virtually on a 6% basis, both for time loans and for call loans, as well as for commercial paper, and the indications then pointed to an intention to stabilize rates at that figure.

There was animated discussion as to whether the better way to curtail borrowing would not be to let rates rise to much higher figures, thereby making borrowing more costly, rather than to maintain a fixed and arbitrary basis of 6% and then count upon the co-operation of borrowers and lenders to restrict loans to strictly essential requirements. One of the developments of the month was the announcement, as narrated above, of the inauguration by J. P. Morgan & Co. of a policy of making advances on call loans against eligible acceptances to dealers and discount houses at rates based on the discount rate of the Federal Reserve Bank, namely $4\frac{1}{2}$ %. In this step the Morgan firm was followed by other banking houses and some leading banks. The object was to establish an enduring and a broad market for acceptances. Nevertheless this movement to facilitate borrowing constituted somewhat of an anomaly at a time when in all other directions such active efforts were being made to curtail borrowing and restrict the employment of credit facilities to absolutely essential needs.

RATES FOR MONEY IN NEW YORK WEEKLY.

Week ending—	Aug. 2.	Aug. 9.	Aug. 16.	Aug. 23.	Aug. 30.
Call Loans—					
Stock Exchange—Range for week.....	4-6	$4\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	6-6	6-6
—Week's range.....	$5\frac{1}{4}$	$5\frac{1}{2}$	6	6	6
Time Loans—					
Sixty days.....	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	6
Ninety days.....	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	6
Four months.....	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	6
Five months.....	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	6
Six months.....	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	6
Commercial Paper—					
Double names—Choice 60 to 90 days.....	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	6	6
Single names—Prime 4 to 6 months.....	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	$5\frac{1}{4}$ -6	6	6
—Good 4 to 6 months.....	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{4}$ -6 $\frac{1}{2}$	6	6

In the foreign exchange market the deviations in the rates for sterling bills during the month were trifling, notwithstanding the Allied successes, the sterling market remaining under the arbitrary control of the British Government. In this we have reference to the rates for bankers' bills. In the case of commercial bills, namely sight bills, 60-day bills, 60 and 90-day bills, documents for payment and 7-day grain bills there was not a change of the minutest fraction on any day throughout the month.

In contrast with this stability of sterling exchange, the fluctuations in the Continental exchanges were very marked as a result of the Allied successes and also (in some instances) the regulatory measures adopted for controlling rates which had been running against this centre. On the neutral centres the changes were strongly in favor of the United States. In the case of the Italian lire, the Federal Reserve Board, through its division of foreign exchange, operating in conjunction with the Italian Treasury, made repeated advances in rates. As against the quotation of 8.00 lire to the dollar there was first a reduction to 7.90, then to 7.50 and at one jump a further cut to 6.35 lire to the dollar. At the low point for Italian exchange reached in May, the quotation was 9.03 lire to the dollar. In French francs there was also considerable improvement; at the end of the month bankers' checks on Paris were quoted at 5.47 francs to the dollar, as against 5.71½ at the beginning. This reflected not only the Allied successes in France, but also followed in part from the outlays made by the United States in maintaining its large army on French soil. On the other hand, as already noted, the exchanges on the neutral centres gradually lost some of the advantages which they had enjoyed. Swiss francs Aug. 31 were quoted at 4.26 francs to the dollar for sight bills, as against 3.91½ francs the early part of the month. Amsterdam guilders dropped from 52¼ Aug. 7 for sight bills to 50½ Aug. 31 and rates on the Scandinavian centres and on Spain followed a similar course. Spanish pesetas were quoted at only 23.40@23.60 for checks Aug. 31, against 26.50 @26.60 cents Aug. 2, while checks on Denmark declined from 31.20 cents to 30.60 cents.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Aug.	Bankers' Bills.				Commercial Bills.			
	Sight.	60 Days.	90 Days.	120 Days.	Sight.	60 Days.	90 Days.	120 Days.
1	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
2	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
3	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
4	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
5	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
6	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
7	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
8	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
9	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
10	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
11	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
12	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
13	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
14	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
15	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
16	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
17	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
18	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
19	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
20	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
21	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
22	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
23	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
24	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
25	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
26	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
27	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
28	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
29	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
30	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½
31	4 73½	4 72½	4 71½	4 70½	4 71½	4 70½	4 69½	4 68½

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Aug.	Paris Francs				Swiss Francs		Amsterdam Guilders		Italian Lire		Greek Drachmas	
	Bankers' Checks	Bankers' Cables	Commercial Sight	Commercial 60 Days	Bankers' Sight	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	5 71½	5 69½	5 72½@72	5 77½@77½	3 95 @94½	3 93 @92½	51½	52	8 01	8 00	5 13½	5 12½
2	5 71	5 69½@69½	5 71½@71½	5 77½@77½	3 95	3 93	51½	52	8 01	8 00	5 13½	5 12½
3	5 71	5 69½@69½	5 71½@71½	5 77½@77½	3 95	3 93	51½	52	7 91	7 90	5 13½	5 12½
4	5 71	5 69½@69½	5 71½@71½	5 77½@77½	3 95	3 93	51½	52	7 91	7 90	5 13½	5 12½
5	5 71	5 69½@69½	5 71½@71½	5 77½@77½	3 94½@94	3 92½	51½	52	7 91	7 90	5 13½	5 12½
6	5 70½@70½	5 69½@69½	5 71½@71½	5 77½@77½	3 94½@93½	3 92½	51½	52	7 91	7 90	5 13½	5 12½
7	5 70½@70½	5 69½@69½	5 71½@71½	5 77½@77½	3 94	3 92	51½	52	7 91	7 90	5 13½	5 12½
8	5 69½@69½	5 68½@68½	5 71½@71½	5 77½@77½	3 92 @91½	3 90	51½	52	7 91	7 90	5 13½	5 12½
9	5 68½@68	5 67½@67	5 71½@71½	5 77½@77½	3 95 @92	3 93	51½	52	7 91	7 90	5 13½	5 12½
10	5 68½@68	5 67½@67	5 71½@71½	5 77½@77½	3 96 @95½	3 94 @93½	51½	52	7 91	7 90	5 13½	5 12½
11	5 68½@68½	5 67½@67½	5 71½@71½	5 77½@77½	3 96 @95½	3 94 @93½	51½	52	7 91	7 90	5 13½	5 12½
12	5 68½@68½	5 67½@67½	5 71½@71½	5 77½@77½	3 96 @95½	3 94 @93½	51½	52	7 91	7 90	5 13½	5 12½
13	5 68½@68½	5 67½@67½	5 71½@71½	5 77½@77½	3 96 @95½	3 94 @93½	51½	52	7 91	7 90	5 13½	5 12½
14	5 68½@68½	5 67½@67½	5 71½@71½	5 77½@77½	3 97½@95	3 95½	51	51½	7 61	7 50	5 13½	5 12½
15	5 68½@68½	5 67½@67½	5 71½@71½	5 77½@77½	4 00@3 99½	3 98 @97½	50½	51	7 61	7 50	5 13½	5 12½
16	5 68½@68½	5 67½@67½	5 71½@71½	5 77½@77½	4 02@4 00	4 00@3 98	50½	51	7 61	7 50	5 13½	5 12½
17	5 68½@68½	5 67½@67½	5 71½@71½	5 77½@77½	4 02@4 00	4 00@3 98	50½	51	7 61	7 50	5 13½	5 12½
18	5 68	5 66½	5 71½@71½	5 77½@77½	4 06 @02	4 04 @00	50½@51½	51½@52	7 51	7 50	5 13½	5 12½
19	5 68	5 66½	5 71½@71½	5 77½@77½	4 06 @02	4 04 @00	50½@51½	51½@52	7 51	7 50	5 13½	5 12½
20	5 67½@66½	5 66½@66½	5 71½@71½	5 77½@77½	4 05 @01	4 03 @00	51½	52	7 51	7 50	5 13½	5 12½
21	5 67½@66½	5 66½@66½	5 71½@71½	5 77½@77½	4 15 @07½	4 13 @05½	51½@51½	51½@52	7 51	7 50	5 13½	5 12½
22	5 65½@63½	5 64½@64½	5 71½@71½	5 77½@77½	4 15 @07½	4 13 @05½	51½@51½	51½@52	7 51	7 50	5 13½	5 12½
23	5 63½@62	5 62½@62	5 71½@71½	5 77½@77½	4 22 @18	4 20 @16	51½	51½	7 51	7 50	5 13½	5 12½
24	5 61½@61	5 60½@60	5 71½@71½	5 77½@77½	4 25 @21	4 23 @19	50½@50½	51@51½	7 51	7 50	5 13½	5 12½
25	5 61½@61	5 60½@60	5 71½@71½	5 77½@77½	4 25 @21	4 23 @19	50½@50½	51@51½	7 51	7 50	5 13½	5 12½
26	5 61	5 60	5 71½@71½	5 77½@77½	4 25 @21	4 23 @19	50½@50½	51@51½	7 51	7 50	5 13½	5 12½
27	5 56	5 54½	5 71½@71½	5 77½@77½	4 32 @24	4 30 @22	50½@50½	51@51½	7 51	7 50	5 13½	5 12½
28	5 55	5 51½	5 71½@71½	5 77½@77½	4 32 @24	4 30 @22	50½@50½	51@51½	7 51	7 50	5 13½	5 12½
29	5 51	5 50	5 71½@71½	5 77½@77½	4 25 @23	4 23 @21	50½@50½	51@51½	6 36	6 35	5 13½	5 12½
30	5 49½@48	5 48½@48	5 71½@71½	5 77½@77½	4 25 @23	4 23 @21	50½@50½	51@51½	6 36	6 35	5 13½	5 12½
31	5 47	5 46	5 71½@71½	5 77½@77½	4 26	4 24	50½	51	6 36	6 35	5 13½	5 12½

Aug.	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks.	Vienna Kronen	Russian Rubles	Spanish Pesetas
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Sight	Bankers' Sight	Exchange	Bankers' Cables
1	31.10	31.50	35.40	35.80	31.20	31.60			*14	*15
2	31.10	31.50	35.40	35.80	31.30	31.70			*14	*15
3	31.10	31.50	35.45	35.85	31.30	31.70			*14	*15
4	31.10	31.50	35.40	35.80	31.30	31.70			*14	*15
5	31.10	31.50	35.40	35.80	31.30	31.70			*14	*15
6	31.10	31.50	35.45	35.85	31.35	31.75			*14	*15
7	31.10	31.50	35.45	35.85	31.45	31.85			*14	*15
8	31.10	31.50	35.45	35.85	31.45	31.85			*14	*15
9	31.10	31.50	35.45	35.85	31.45	31.85			*14	*15
10	31.10	31.50	35.45	35.85	31.45	31.85			*14	*15
11	31.10	31.50	35.45	35.85	31.45	31.85			*14	*15
12	31.20	31.60	35.50	36.00	31.40	31.80			*14	*15
13	31.20	31.60	35.50	36.00	31.45	31.85			*14	*15
14	31.20	31.60	35.50	36.00	31.40	31.80			*14	*15
15	31.10	31.50	35.25	35.75	31.40	31.80			*14	*15
16	31.10	31.40	35.25	35.75	31.40	31.80			*14	*15
17	31.10	31.50	35.25	35.75	31.40	31.80			*14	*15
18	31.10	31.50	35.25	35.75	31.40	31.80			*14	*15
19	31.10	31.50	35.25@35.30	35.70@35.75	31.20	31.60			*14	*15
20	31.15	31.55	35.30	35.70	31.25	31.65			*14	*15
21	31.10	31.50	35.30	35.70	31.30	31.70			*14	*15
22	31.00	31.40	35.30	35.70	31.30	31.70			*14	*15
23	31.00@31.10	31.40@31.50	34.70@35.30	35.00@35.70	31.30	31.70			*14	*15
24	31.00@31.10	31.40@31.50	34.70@35.30	35.00@35.70	31.30	31.70			*14	*15
25	31.00	31.40	35.30	35.70	31.30	31.70			*14	*15
26	30.90	31.30	34.70	35.10	31.10	31.50			*14	*15
27	30.70	31.10	34.50	34.90	31.00	31.40			*14	*15
28	30.70	31.10	34.50	34.90	31.00	31.40			*14	*15
29	30.70	31.10	34.50	34.90	31.00	31.40			*14	*15
30	30.60	31.00	34.40	34.80	31.00	31.40			*14	*15
31	30.60	31.00	34.40	34.80	31.00	31.40			*14	*15

* Nominal.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1918. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks

BONDS—PRICES AND SALES FOR AUGUST AND THE YEAR TO DATE.

BONDS		Int. Period.	Sales in Aug. Par value.	Price about Jan. 2 1918.	PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE					Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
U S Government Securities																
3 1/2% 1st Liberty Loan.	1932-47	J-D	27170000	98.60	Sale	99.86	Sale	101.60	Sale	99.86 Aug. 1	102.50 Aug. 22	97.20 Jan. 31	102.50 Aug. 22			
4% 1st Liberty Loan.	1932-47	J-D	1,093,000	97.02	Sale	94.44	Sale	94.50	Sale	94.02 Aug. 16	94.50 Aug. 29	93 June 4	98.40 Jan. 10			
4% 2d Liberty Loan.	1927-42	M-N	15006000	97.20	Sale	93.52	Sale	94.30	Sale	93.30 Aug. 1	94.30 Aug. 31	93 June 4	97.98 Mar. 20			
4 1/2% 1st Liberty Loan.	1932-47	J-D	1,192,000			94.44	Sale	94.50	Sale	93.80 Aug. 17	94.50 Aug. 28	93.80 Aug. 17	94.70 July 22			
4 1/2% 2d Liberty Loan.	1927-42	M-N	22742000			93.54	Sale	94.24	Sale	93.30 Aug. 7	94.24 Aug. 31	93.10 July 31	94.24 Aug. 22			
4 1/2% 3d Liberty Loan.	1928	M-N	50380000			95.46	Sale	94.98	Sale	94.74 Aug. 28	95.78 Aug. 1	94.74 Aug. 28	99.10 May 10			
2% cons reg.	April 1930	Q-J	24,000	96 1/2		98		98		98 1/2 Aug. 22	98 1/2 Aug. 28	97 Jan. 29	99 July 31			
2% cons coup.	April 1930	Q-J	10,000	96 1/2		98		98		98 1/2 Aug. 7	98 1/2 Aug. 7	97 1/2 April 10	98 1/2 Aug. 7			
3% conversion series.	1916-46	Q-J		80		83		83								
4% registered.	1925	Q-F	60,000	104	105	106 1/2		106 1/2		106 1/2 Aug. 15	107 Aug. 10	105 Feb. 1	107 Aug. 19			
4% coupon.	1925	Q-F	6,000	104	105	106 1/2		106 1/2		106 1/2 Aug. 28	107 Aug. 21	105 Feb. 6	107 Aug. 21			
Pan Can 10-30-yr 2s.	Aug 1936	Q-F		96		98		98				98 Jan. 24	98 June 24			
Registered.	1936	Q-F	12,000							98 1/2 Aug. 5	98 1/2 Aug. 5	97 1/2 Feb. 21	98 1/2 Aug. 5			
Pan Can 10-30-yr 2s regis.	1936	Q-M		96		98		98				97 1/2 Feb. 21	99 July 23			
Panama Canal 3s.	1961	Q-M		80		85		85				85 June 21	85 June 21			
Registered.	1961	Q-M				85		85				85 May 23	84 April 16			
State and City Securities																
New York City 4 1/2%.	1960	M-S	13,000	88 1/2	97	94 1/2	Sale	94	94 1/2	94 1/2 Aug. 1	95 1/2 Aug. 2	87 1/2 April 18	96 1/2 July 5			
4 1/2% Corporate stock.	1964	M-S	6,000	88	100	94 1/2		94		94 1/2 Aug. 14	94 1/2 Aug. 9	87 1/2 April 22	96 1/2 July 8			
4 1/2% Corporate stock.	1966	A-O	5,000	88	90	94 1/2	95	90	95	94 1/2 Aug. 2	94 1/2 Aug. 2	87 1/2 April 19	96 1/2 July 8			
4 1/2% Corporate stock.	1965	J-D	47,000	93 1/2	95 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2 Aug. 21	100 1/2 Aug. 9	93 1/2 April 18	101 1/2 July 3			
4 1/2% Corporate stock.	1963	M-S	15,000	94 1/2	99	99 1/2	Sale	100 1/2		99 1/2 Aug. 21	99 1/2 Aug. 30	93 1/2 April 18	101 1/2 July 6			
4% Corporate stock.	1959	M-N	11,000		87 1/2	90 1/2	91	89 1/2	90 1/2	89 1/2 Aug. 30	90 1/2 Aug. 5	85 April 18	91 1/2 July 12			
4% Corporate stock.	1958	M-N	4,000		85 1/2	90 1/2	91	89 1/2	90 1/2	90 1/2 Aug. 28	90 1/2 Aug. 28	85 April 22	91 1/2 July 17			
4% Corporate stock.	1957	M-N	5,000	86	90	90 1/2	Sale	89 1/2	90 1/2	90 1/2 Aug. 1	90 1/2 Aug. 1	85 April 10	91 1/2 July 12			
4% Corporate stock.	1956	M-N	3,000		85 1/2	89 1/2	Sale	87		89 1/2 Aug. 1	89 1/2 Aug. 1	85 Jan. 3	90 1/2 July 31			
New 4 1/2%.	1957	M-N	11,000	94 1/2	95 1/2	99 1/2	100 1/2	96 1/2	100	99 1/2 Aug. 6	100 1/2 Aug. 2	93 1/2 April 19	101 1/2 July 3			
3 1/2% Corporate stock.	1954	M-N	5,000	95 1/2	Sale	99 1/2	100	96 1/2	100	99 1/2 Aug. 15	100 Aug. 16	93 1/2 April 23	101 1/2 July 9			
New York State 4s.	1961	M-S			83 1/2	80 1/2	82	75	82			76 April 24	82 1/2 July 8			
Highway Imp't 4 1/2%.	1962	M-S			102 1/2	108	109	107 1/2				99 July 25	107 1/2 Feb. 27			
Highway Imp't 4 1/2%.	1963	M-S			101	102 1/2		98				100 1/2 June 1	101 1/2 May 25			
Canal Improvement 4s.	1961	J-J			99	98 1/2	101		101	98 1/2 Aug. 8	98 1/2 Aug. 8	94 1/2 April 25	98 1/2 July 10			
Canal Improvement 4s.	1962	J-J	2,000		96	98 1/2						98 1/2 Aug. 8	98 1/2 Aug. 8			
Canal Improvement 4s.	1960	J-J				98 1/2						94 1/2 April 25	96 Jan. 24			
Canal Improve't 4 1/2%.	1964	J-J	1,000		105	108 1/2	113	108	110 1/2	108 1/2 Aug. 5	108 1/2 Aug. 5	105 Jan. 11	108 1/2 Aug. 5			
Canal Improve't 4 1/2%.	1963	J-J			101	102 1/2						104 1/2 June 12	104 1/2 June 12			
Canal Improve't 4 1/2%.	1945	J-J														
Foreign Gov't Securities																
Amer Foreign Securs 5s.	1919	F-A	1,765,000	95	Sale	97 1/2	Sale	97 1/2	Sale	97 1/2 Aug. 1	98 Aug. 30	94 1/2 April 9	98 Aug. 30			
Anglo-French 5-year 5s.		A-O	5,916,000	88 1/2	Sale	93 1/2	Sale	95 1/2	Sale	93 1/2 Aug. 1	95 1/2 Aug. 24	88 1/2 Jan. 2	95 1/2 Aug. 24			
Argentine-Internal 5s of 1909		M-S	1,000	80		85 1/2	Sale	85 1/2		85 1/2 Aug. 1	85 1/2 Aug. 1	78 Jan. 8	85 1/2 July 31			
Bordeaux (City of) 3-yr 6s.	1919	M-N	921,000	84 1/2	Sale	93 1/2	Sale	96 1/2	Sale	93 1/2 Aug. 1	97 1/2 Aug. 29	84 Jan. 4	97 1/2 Aug. 29			
Imperial Chinese Gov't																
Hukwang Ry sterling 5s.	1921	J-D	45,000		87 1/2	68	Sale	68	70 1/2	68 Aug. 1	70 Aug. 27	53 1/2 Mar. 26	70 Aug. 27			
Rep of Cuba 5s ext debt.	1904	M-S	1,000	91 1/2	Sale	98	Sale		98 1/2	98 Aug. 1	98 Aug. 1	90 1/2 Jan. 8	100 May 27			
5s ext debt ser A of 1914	1940	F-A		92 1/2	95	91 1/2	93 1/2		93 1/2			80 Jan. 25	94 1/2 May 23			
4 1/2% external loan.	1940	F-A		72 1/2	87 1/2	80 1/2	82	80	81 1/2			80 Mar. 18	84 April 22			
Dominion of Canada 4s.	1921	A-O	77,000	93	96 1/2	94 1/2	Sale	94	Sale	94 Aug. 31	95 1/2 Aug. 29	93 1/2 April 23	96 1/2 May 28			
Do do.	1926	A-O	113,000	90 3/4	Sale	93	Sale	94 1/2	Sale	91 1/2 Aug. 13	94 1/2 Aug. 31	90 1/2 Jan. 2	95 Jan. 11			
Do do.	1931	A-O	82,000	89	Sale	92 1/2	Sale	92 1/2	Sale	92 Aug. 26	92 1/2 Aug. 30	88 1/2 Jan. 3	94 Feb. 6			
French Republic 2-yr 5 1/2%.	1919	A-O	3,939,000	94 1/2	Sale	98 1/2	Sale	100	Sale	98 1/2 Aug. 1	100 Aug. 27	94 Jan. 4	100 Aug. 27			
Imp Japanese Gov- 4 1/2% 1923		F-A	40,000	90	90 1/2	88	90	85 1/2	87 1/2	87 1/2 Aug. 29	89 Aug. 13	80 1/2 April 18	92 Jan. 31			
2d series 4 1/2%.	1923	J-J	7,000	90	91	85 1/2	90	87	89 1/2	86 Aug. 29	89 Aug. 2	83 1/2 May 2	92 Jan. 31			
do German stamp.			128,000	77	Sale	80 1/2	Sale	80 1/2	Sale	80 1/2 Aug. 1	80 1/2 Aug. 2	77 Jan. 2	81 Feb. 1			
Sterling loan 4s.	1931	J-J		74 1/2	74 1/2	74		74 1/2				73 1/2 June 28	76 Feb. 14			
Lyonns (City of) 3-year 6s.	1919	M-N	938,000	85	Sale	93 1/2	Sale	96 1/2	Sale	93 1/2 Aug. 1	96 1/2 Aug. 30	84 Jan. 4	96 1/2 Aug. 30			
Marseilles (City of) 3-yr 6s.	1919	M-N	857,000	85	Sale	93 1/2	Sale	96 1/2	Sale	93 1/2 Aug. 1	97 Aug. 30	84 Jan. 3	97 Aug. 30			
U S of Mexico external gold																
loan of 1909 sinking fund 5s		Q-J		42 1/2		41 1/2		43	47			40 Jan. 25	42 1/2 Jan. 7			
4s gold debt of 1904	1954	J-D		35		30	40	31	40							
Paris (City of) 5-year 6s.	1921	A-O	2,818,000	83 1/2	Sale	88 1/2	Sale	94 1/2	Sale	88 1/2 Aug. 1	95 Aug. 29	81 1/2 June 13	95 Aug. 2			
Prov of Alberta debent 4 1/2%.	1924	F-A														
Tokyo City loan of 1912 5s.		M-S	45,000	69 1/2	Sale	80 1/2	82 1/2	80	82 1/2	80 1/2 Aug. 29	81 1/2 Aug. 5	68 Jan. 3	82 1/2 July 8			
United Kingdom of Gt Brit & Ire																
2-year 5% notes.	Sept 1913	M-S	371,000	97 1/2	Sale	99 1/2	Sale	99 1/2	Sale	99 1/2 Aug. 1	100 Aug. 28	97 Jan. 2	100 Aug. 28			
3-year notes 5 1/2%.	1919	M-N	3,353,000	95 1/2	Sale	98 1/2	Sale	99 1-16	Sale	98 Aug. 1	99 1/2 Aug. 30	95 1/2 Jan. 4	99 1/2 Aug. 30			
5-year notes 5 1/2%.	1921	M-N	1,597,000	91 1/2	Sale	95 1/2	Sale	96 1/2	Sale	95 Aug. 16	96 1/2 Aug. 30	91 1/2 Jan. 3	96 1/2 Aug. 30			
Convertible notes 5 1/2%.	1919	F-A	2,428,000	98 1/2	Sale	99 1/2	Sale	99 9-16	Sale	99 Aug. 28	99 1/2 Aug. 29	97 1/2 Jan. 2	100 Mar. 30			
Railroad Bonds																
Alabama Cent. See South Ry																
Alabama Mid. See Atl Coastl.																
Albany & Susq. See Del & Had																
Allegh & West. See Buff R & P																
Am Dock & Imp. See Centofn J																
Ann Arbor 1st g 4s.	July 1926	Q-J		56	58	51 1/2	55 1/2	51 1/2	55 1/2			51 July 26	59 Jan. 26			
Atch Top & S F - Gen 4s.	1905	A-O	178,000	83 1/2	Sale	81	81 1/2	80 1/2	81	80 1/2 Aug. 6	81 1/2 Aug. 16	80 Mar. 27	85 1/2 Jan. 31			
Registered.	1905	A-O		82		79	80 1/2		80			80 April 16	80 April 16			
Adjustment g 4s.	July 1925	Nor	7,000	72	79 1/2	74 1/2	74 1/2	69	74	74 1/2 Aug. 8	74 1/2 Aug. 9	71 1/2 April 8	76 Feb. 18			
Registered.	July 1904	Nor										73 1/2 June 19	73 1/2 June 19			
Stamped.	July 1904	N-N	9,000	73	77	74 1/2	76 1/2	73 1/2	Sale	73 1/2 Aug. 31	75 1/2 Aug. 17	71 1/2 Mar. 21	73 1/2 Feb. 18			
50-year conv gold 4s.	1953	J-D		85		82	72 1/2		72 1/2			81 1/2 April 17	87 May 16			
Conv 4s issue of 1910.	1960	J-D		85	90	82	80	82	90			82 April 17	87 1/2 May 16			
East Okla Div 1st g 4s.	1928	M-S	2,000	83 1/2		84 1/2	91 1/2	84 1/2	91 1/2	91 1/2 Aug. 26	91 1/2 Aug. 26	91 1/2 Aug. 26	91 1/2 Aug. 26			
Rocky Mt div 1st 4s A.	1965	J-J		68	84		79		79			79 June 20	79 June 20			
Short Line 1st 4s gold.	1958	J-J	7,000	74 1/2	80 1/2	76 1/2	78	77	78 1/2	76 1/2 Aug. 27	76 1/2 Aug. 27	76 1/2 June 19	80 1/2 Jan. 10			
Cal-Ariz 1st & ref 4 1/2%.	1962	M-S		82 1/2	85 1/2							79 Mar. 27	85 May 24			
S Fe Pres & Phe 1st g 5s.	1942	M-S		88 1/2	100	84 1/2	100	82 1/2	10							

BONDS		Int. Per- cent.	Sales in August. Par value.	Price about Jan. 2 1918.	PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE					Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Atlantic Coast Line (Con.)																
Charl & Sav 1st g 7s.	1936	J - J		100	107 1/2	108	107 1/2	108	71 1/2 Aug. 10	72 1/2 Aug. 30	70 Jan. 24	73 1/2 May 13				
L & N collat gold 4s.	Oct 1932	M - N	27,000	70 1/2	71 1/2	72 1/2	72 1/2	72 1/2								
Sav Fla & W 1st g 5s.	1934	A - O		99 1/2	101	107 1/2	101 1/2	107 1/2								
1st gold 5s.	1934	A - O		92 1/2	95 1/2	97 1/2	95 1/2	95 1/2								
Atlan & Danv. See South'n Ry																
Atlan & N W. See So Pacific																
Balt & O—Pr llen g 3 1/2s.	1925	J - J	61,000	89	86 1/2	86 1/2	87	87 1/2	86 Aug. 17	87 1/2 Aug. 29	85 1/2 April 18	89 1/2 Jan. 5				
Registered.		J - J		86												
Gold 4s.	July 1948	A - O	136,000	76	76	74 1/2	74 1/2	73 1/2	73 1/2 Aug. 24	76 Aug. 1	73 1/2 Aug. 24	78 1/2 May 21				
Registered.		A - O														
10-year convert 4 1/2s.	1933	M - S	140,000	78 1/2	78	77	77	76	76 Aug. 13	78 Aug. 1	76 Aug. 15	80 1/2 May 22				
Refund & gen 5s ser A.	1935	J - D	54,000	83 1/2	83 1/2	83 1/2	83 1/2	80 1/2	77 1/2 Aug. 12	80 1/2 Aug. 12	77 1/2 Aug. 1	83 1/2 Jan. 2				
Pittsb June 1st g 5s.	1922	J - J		97	97	97 1/2	97 1/2	97 1/2								
Pittsb Jct & M D 1st g 3 1/2s.	1925	M - N	5,000	83 1/2	83 1/2	82	82	82 1/2	Aug. 13	82 1/2 Aug. 13	81 1/2 July 9	83 1/2 May 9				
PLE & W Va Sys ref g 4s.	1941	M - N		75	83 1/2	83 1/2	83 1/2	83 1/2	Aug. 21	83 1/2 Aug. 14	72 Mar. 22	86 May 22				
W Div 1st gold 3 1/2s.	1923	J - J	2,000	85	82	83 1/2	83 1/2	83 1/2	Aug. 21	83 1/2 Aug. 14	81 Mar. 22	85 Jan. 7				
O O Reorg 1st con g 4 1/2s	1930	M - S			90	93 1/2	93 1/2	93 1/2	Aug. 3	93 1/2 Aug. 3	93 1/2 Aug. 3	96 1/2 June 28				
Clev Lor & W con 1st g 5s.	1933	A - O	5,000	85 1/2	83 1/2	83 1/2	83 1/2	83 1/2								
Mon R 1st guar gold 5s.	1919	F - A			98 1/2	91 1/2	91 1/2	91 1/2								
Ohio Riv Rk 1st g 5s.	1936	J - D			91 1/2	91 1/2	91 1/2	91 1/2								
General gold 5s.	1937	A - O		80	83	83	83	88			88 May 17	88 May 17				
Pittsb Cleve & Tol 1st g 5s.	1922	A - O		100 1/2	83	88	83	88			99 1/2 Mar. 6	99 1/2 Mar. 6				
Statist Ry 1st gu g 4 1/2s.	1943	J - D														
Seach Creek. See N Y C & H R																
Sellew & Caroud. See Ill Cent																
Bolivia Ry 1st 5s.	1927	J - J														
Bruns & West. See Atl Coast L																
Buff R & P, gen. g. 5s.	1937	M - S		89 1/2	100 1/2	99 1/2	107	99 1/2			99 Mar. 15	99 1/2 June 22				
Concol 4 1/2s.	1957	M - N		77 1/2	92 1/2	74 1/2	99 1/2	74 1/2								
Allegh & West, 1st g. 4s.	1908	A - O														
Cl & Mah 1st gu g. 5s.	1943	J - J														
Boch & Pittsb 1st g. 5s.	1921	F - A		99 1/2	105	100 1/2	107	100 1/2			101 May 13	103 Feb. 1				
Concol, 1st g. 5s.	1922	J - D		99 1/2	107 1/2	100 1/2	107	100 1/2			99 1/2 April 9	103 1/2 April 18				
Meri C R & No. See C R I & Pac																
Can Bon con gu A 5s.																
Registered.	1962	A - O	4,000	81	95 1/2	84	88 1/2	85 1/2	Aug. 29	86 1/2 Aug. 26	86 Aug. 29	91 1/2 June 5				
Carb & Shavn. See Ill Central																
Carolina Cent. See Seab Air L																
Carolina Clinch & Ohio 1st 5s	1938	J - D		80	78	84	78	84								
Carthage & Ad. See N Y C & H																
Red R la F & N. See B C R & N																
Central Branch. See Mo Pacific																
Central Ohio. See Balt & Ohio																
Cent of Ga—1st g. 5s.	Nov 1945	F - A	1,000	95	98	98	98	98	Aug. 30	98 Aug. 30	96 1/2 April 25	98 Aug. 30				
Concol, gold, 5s.	1945	M - N	18,000	85	88 1/2	85	86 1/2	87	Aug. 8	90 Aug. 22	85 July 6	90 Jan. 10				
Registered.	1945	M - N														
Chat Div pur money, g. 4s.	1931	J - D		59 1/2	70	65	80	65			90 May 7	90 May 7				
Mac & Nor Div, 1st, g. 5s.	1946	J - J				85 1/2	85 1/2	85 1/2								
Mid Ga & Atl Div 5s.	1947	J - J				85	101 1/2	85 1/2	Aug. 22	84 1/2 Aug. 22	84 1/2 July 16	84 1/2 Aug. 22				
Mobile Div, 1st, g. 5s.	1946	J - J	1,000	83 1/2	92	84 1/2	89	84 1/2	Aug. 22	84 1/2 Aug. 22	83 June 27	83 June 27				
Gen RR & B of Ga—Colg 5s.	1937	M - N		82	95 1/2	82	95 1/2	82			100 May 2	104 Feb. 15				
Central of N J—Gen g. 5s.	1937	J - J	25,000	103 1/2	106 1/2	100 1/2	101	100 1/2	Aug. 23	101 1/2 Aug. 5	100 July 18	104 Feb. 7				
Registered.	July 1937	J - J		100 1/2	102	98 1/2	100 1/2	98 1/2	Aug. 16	99 1/2 Aug. 24	98 July 26	99 1/2 Jan. 25				
Am Dock & Imp Co gu 5s.	1921	J - J	2,000	97 1/2	100	94	101 1/2	95 1/2			100 April 6	100 April 6				
Ch & H R gen gu, g. 5s.	1920	J - S		94 1/2	101 1/2	92	101 1/2	93								
N Y & L Br, gen. g. 4s.	1941	M - S		92												
Central Pacific. See So Pac Co																
Cent Ver 1st, gu, g. 4s.	May 1920	Q - F	3,000	55	65	67	80	66	Aug. 20	67 1/2 Aug. 20	65 Jan. 22	67 1/2 Aug. 20				
Chas & O—Fund & Imp 5s.	1929	J - J	3,000	77	86 1/2	94	94	90 1/2	Aug. 30	90 1/2 Aug. 30	80 April 1	94 July 16				
1st cons. gold, 5s.	1939	M - N	17,000	96 1/2	98 1/2	95 1/2	95 1/2	95 1/2	Aug. 7	95 1/2 Aug. 28	94 1/2 Aug. 7	100 1/2 Jan. 15				
Registered.	1939	M - N														
General, gold, 4 1/2s.	1902	M - S	33,000	75	76 1/2	76 1/2	76 1/2	75 1/2	Aug. 30	77 1/2 Aug. 31	72 Jan. 18	78 May 17				
Registered.	1902	M - S														
20-year convertible 4 1/2s.	1930	F - A	106,000	70 1/2	75 1/2	76 1/2	77 1/2	75 1/2	Aug. 9	77 1/2 Aug. 30	65 1/2 Jan. 17	77 1/2 Aug. 30				
30-yr conv 5s secur bonds	1946	A - O	210,000	78 1/2	81	81 1/2	81 1/2	80	Aug. 23	81 1/2 Aug. 16	76 Jan. 18	82 1/2 May 14				
Big Sandy, 1st, 4s.	1944	J - D		78	66 1/2	78	66 1/2	78								
Coal Riv Ry 1st, gu, 4s.	1945	J - D														
Craig Valley, 1st, g. 5s.	1940	J - J														
Potts Creek Br 1st 4s.	1948	J - J		70	82	73	82	73								
W & A Div, 1st con g. 4s.	1989	J - J		70	82	73	82	73								
2d con gold, 4s.	1989	J - J		65	82 1/2	62 1/2	82 1/2	62 1/2								
Warm Spr Val, 1st g. 5s.	1941	M - S		96 1/2	93 1/2	93 1/2	93 1/2	93 1/2								
Greenbr Ry 1st gu, g. 4s.	1940	M - N				65	65									
Wic & Alt RR—Ref g 3s.																
Refund, 1st llen, g. 3 1/2s.	1950	J - J	80,000	42 1/2	42	39	42	38 1/2	Aug. 29	40 Aug. 21	35 1/2 April 18	47 1/2 Jan. 7				
Wic Burl & Q—Deny D 4s.	1922	F - A		99	101	99 1/2	101	99 1/2			97 1/2 Jan. 29	99 1/2 Feb. 8				
Illinois Division, 3 1/2s.	1949	J - J	9,000	73 1/2	72	72	73 1/2	72	Aug. 5	73 Aug. 21	71 1/2 July 15	76 May 22				
Registered.	1949	J - J		65 1/2	67 1/2	67 1/2	67 1/2	67 1/2								
Illinois Division, 4s.	1949	J - J	13,000	81 1/2	83 1/2	80 1/2	82 1/2	81 1/2	Aug. 7	81 1/2 Aug. 23	80 1/2 Aug. 7	87 1/2 Feb. 21				
Registered.	1949	J - J		70 1/2	77	77	83 1/2	77								
Iowa Div sink fund, 5s.	1919	A - O		99 1/2	99 1/2	99 1/2	99 1/2</									

BONDS N Y STOCK EXCHANGE	Int. Per- cent.	Sales in Aug. Par value.	Price about Jan. 2 1918.	PRIERS IN AUGUST.						RANGE SINCE JAN. 1.	
				Aug. 1.		Aug. 31.		Lowest.		Lowest.	Highest.
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.		
Chicago & Northwestern—											
Extension 4s. 1886-1926	F-A		83½	89½	89½	89½	87½	85½ Aug. 5	85½ Aug. 5	89 Jan. 22	89 Jan. 22
Registered 1886-1926	F-A		83½	85½	85½	87½	87½	85½ Aug. 19	87½ Aug. 19	85½ Aug. 5	85½ Aug. 5
General, gold, 3½s. 1927	M-N	1,000	70½	70	70	69	69	67½ Aug. 19	67½ Aug. 19	66½ Aug. 19	73½ Feb. 18
Registered. Nov 1927	Q-F	10,000	79	80½	82½	83½	83½	82½ Aug. 8	83 Aug. 27	79½ April 22	85½ Jan. 30
General 4s. 1927	M-N		7,000	90	90	81	81	90½ Aug. 27	90½ Aug. 6	81 May 4	81 May 4
Stamped 1927	M-N		102	102½	99½	101	104½	99½ Aug. 27	99½ Aug. 6	99½ Aug. 27	103 Feb. 5
General 5s stamped 1927	M-N		12,000	99	104	99	100½			104 May 24	104 May 24
Sinking fund 6s. 1879-1929	A-O			99½	102	94½	100			94½ July 24	94½ July 24
Registered 1879-1929	A-O			92½	93	93	93			95 Mar. 12	96½ Feb. 7
Sinking fund 5s. 1879-1929	A-O			95	103	96½	102			100 Jan. 9	100 Jan. 9
Registered 1879-1929	A-O			95	100	90	97			93 Aug. 21	97 May 3
Debenture 5s. 1921	A-O			93½	97½	93	95			94½ May 14	94½ May 14
Registered 1921	A-O			90	97½	77	77			101 Jan. 14	105 April 18
Sinking fund deb 5s. 1933	M-N	1,000		76	76	77	77				
Registered 1933	M-N			76	76	77	77				
Des Moines Val 1st gu 4½s 1947	M-S			104½	109½	103½	110				
From Elk & Mo V 1st 6s 1933	A-O			52	83½	53	53				
Man GB&NW 1st gu 3½s 1941	J-J			100½	100½	100½	100½	100½ Aug. 19	100½ Aug. 19	98 June 18	102½ Mar. 21
Milw & S L 1st gu 3½s 1941	J-J			97½	97½	95½	95½	95½ Aug. 3	96 Aug. 7	95½ Aug. 3	98 April 5
M L & West, 1st, g. 6s 1921	M-N	1,000		102	102	102	102				
Ext & Imp, s. f. g. 6s. 1929	F-A	2,000		101½	102	101½	102			102½ May 20	102½ May 20
Asbland Div, 1st, g. 6s 1925	M-S			99½	85	74	89			73 July 10	76½ May 23
Michigan Div, 1st, g. 6s 1924	M-S			93	93	95	92			92 Aug. 20	93 June 12
MilSpar & N W 1st gu 4s 1947	M-S			74½	74½	76	73½	74½ Aug. 2	76 Aug. 28	73 Mar. 9	77½ Feb. 23
St L Peo & N W 1st gu 5s 1948	J-J	1,000		68½	68½	69	67	67 Aug. 1	67½ Aug. 22	59 Jan. 3	69 May 17
Chicago & Pacific gen, g. 4s 1928	J-J	26,000		80½	80½	81	79				
Registered 1928	J-J			80½	80½	81	79				
Refund gold 4s. 1934	A-O	183,000		80½	80½	81	79				
R I Ark & L 4½s rec. 1934	M-S	25,000		80½	80½	81	79				
Burl C R & No-gold 5s. 1934	A-O			80½	80½	81	79				
C R I F & N W, gu, g. 5s 1921	A-O			80½	80½	81	79				
M & St L, 1st gu, g. 7s. 1927	J-D			80	80	81	79				
Choc Okl & O gen, g. 5s, Oct 1919	M-N			80	80	81	79				
Consol, gold, 5s. 1932	M-N			80	80	81	79				
Keok & Des M, 1st, 5s. 1923	A-O			80	80	81	79				
St P & K C Sh L 1st 4½s 1941	F-A	9,000		80	80	81	79				
Chic St L & N O. See Penn Co	J-D			80	80	81	79				
Chic St L & Pitts. See Penn Co	J-D			80	80	81	79				
Chic St P M & O, cons 6s. 1930	J-D	8,000		80	80	81	79				
Cons 6s, reduced to 3½s. 1930	J-D			80	80	81	79				
Debenture 5s. 1930	M-S			80	80	81	79				
North Wisconsin 1st 6s. 1930	J-J			80	80	81	79				
St P & S City, 1st g. 6s. 1919	A-O	1,000		80	80	81	79				
Superior S L 1st 5s, June 1930	M-S			80	80	81	79				
Chic T H & S' east 1st 5s. 1920	J-D			80	80	81	79				
Chic & W I gen, g. 6s, Dec 1932	Q-M			80	80	81	79				
Consol 50-year 4s. 1952	J-J	18,000		80	80	81	79				
Choc Okl & G. See C R I & P	J-J			80	80	81	79				
Cin Ham & D 2d g. 4½s. 1937	J-J			80	80	81	79				
Cin Flin & Ft W, Intgu 4s. 1923	M-N			80	80	81	79				
Day & Mich 1st con 4½s 1931	J-J			80	80	81	79				
Cin Ind St L & C. See CCC&StL	J-D			80	80	81	79				
Cin San & Cleo. See CCC&StL	J-D			80	80	81	79				
Clearfield & Mahon. See BR&P	J-D			80	80	81	79				
C C & St L gen g. 4s. 1903	J-J	28,000		80	80	81	79				
20-year debenture 4½s 1921	J-J	3,000		80	80	81	79				
Gen 5s Series B. 1903	J-J	5,000		80	80	81	79				
Calro Div, 1st, gold, 4s. 1939	J-J			80	80	81	79				
Cin W & M Div, 1st, g. 4s 1911	J-J			80	80	81	79				
St L Div, 1st coll tr g. 4s 1900	M-N			80	80	81	79				
Registered 1900	M-N			80	80	81	79				
Sp & Col Div, 1st, g. 4s. 1940	M-S			80	80	81	79				
W W Val Div, 1st, g. 4s. 1940	M-N			80	80	81	79				
Cin I St L & C, cons 6s. 1920	Q-F			80	80	81	79				
First gold, 4s. Aug 1936	Q-F			80	80	81	79				
Registered. Aug 1936	J-J			80	80	81	79				
Cin S & C, cons 1st g. 5s. 1928	J-J			80	80	81	79				
C C C & In gen con, g. 6s. 1934	A-O			80	80	81	79				
Ind Bl & W, 1st pref, 4s. 1940	Q-J			80	80	81	79				
O I & W, 1st pf, 5s, Apr 1938	A-O			80	80	81	79				
Peor & East 1st cons 4s. 1940	April	2,000		80	80	81	79				
Income 4s. 1990				80	80	81	79				
Cleve Lor & W. See Ball & O				80	80	81	79				
Cleve & Mahon Vall. See Erie				80	80	81	79				
Cleveland & Pitts. See Penn Co				80	80	81	79				
Cleve Short L—1st gu 4½s 1961	A-O			80	80	81	79				
Colo & Southern 1st g. 4s. 1929	M-N	12,000		80	80	81	79				
Refunding & ext, 4½s. 1935	M-N	71,000		80	80	81	79				
F W & D City—1st g. 6s. 1921	J-D	5,000		80	80	81	79				
Colum & Rock V. See Hock Val				80	80	81	79				
Col Conn & Term. See Nor&W				80	80	81	79				
Conn & Pas Rive, 1st g. 4s. 1943	A-O			80	80	81	79				
Omha RR 1st 50-year 5s g. 1952	J-J			80	80	81	79				
Dallas & Waco. See Mo K & T				80	80	81	79				
Delaware Lack & Western—				80	80	81	79				
Mor & E. 1st gu. 3½s. 2000	J-J	10,000		80	80	81	79				
N Y L & W, 1st, 6s. 1921	J-J			80	80	81	79				
Construction 5s. 1923	F-A	1,000		80	80	81	79				
Term & Improv'd 4s. 1923	M-N			80	80	81	79				
War RR 1st ref gu g. 3½s 2000	F-A			80	80	81	79				
Delaware & Hudson—				80	80	81	79				
1st lien eq 15-yr g. 4½s. 1922	J-J			80	80	81	79				
1st refunding 4s. 1943	M-N	71,000		80	80	81	79				
Convertible 5s. 1935	A-O			80	80	81	79				
Alb & Susq, conv 3½s. 1946	A-O	1,000		80	80	81	79				
Rens & Saratoga 1st 7s. 1921	M-N	2,000		80	80	81	79				
Del Rly RR Bldg. See Penn RR				80	80	81	79				
Den & R G—1st cons, g. 4s 1936	J-J	51,000		80	80	81	79				
Consol gold 4½s. 1936	J-J	5,000		80	80	81	79				
Improvement gold, 5s. 1928	J-D	1,000		80	80	81	79				
First & refunding 5s. 1935	F-A	64,000		80	80	81	79				
Trust co certis of dep.				80	80	81	79				
Sto Gr June, 1st, gu, g. 5s. 1939	J-D			80	80	81	79				

BONDS			PRICES IN AUGUST.								RANGE SINCE JAN. 1.				
N Y STOCK EXCHANGE	Int. Per-iod.	Sales in August. Par value.	Price about Jan. 2 1918.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Denn & R G—(Concluded)															
Rio Gr Sou. 1st, g, 4s. 1940	J - J														
Guaranteed 1940	J - J														
Rio Gr West. 1st, g, 4s. 1939	J - J	1,000	65 68½	64	65½	63½	64	63 Aug. 26	63 Aug. 26	63 Aug. 26	67½ Jan. 7				
M & coll tr, g, 4s, Ser A, 49	A - O		52 Sale	50	55	50½	55				50 April 15	55 Jan. 24			
Des M & Ft D. See M & St L															
Det & Mack, 1st lien g 4s. 1935	J - D				78		78								
Gold 4s. 1935	J - D						89								
Detroit River Tunnel—															
Det Term Tunnel 1st 4½s '61	M - N	5,000	72 79		76½	66	76½	75½ Aug. 3	75½ Aug. 3	73 April 26	77½ May 13				
Dul Missabe & Nor gen 5s. 1941	J - J		92½ 99½	93½		92½				96½ June 7	97½ May 22				
Dul & Iron Range, 1st 5s. 1937	A - O		86 101	95	95½	90	92½			97 May 14	97 May 14				
Registered 1937	A - O														
Elmhurst Short Line. See Nor P															
Dal So Shore & Atl. g, 5s. 1937	J - J		81 85							82 Jan. 18	87 Mar. 6				
East of Minn. See S P M & M															
East Tenn Reor lien. See So Ry															
East Tenn Va & Ga. See So Ry															
Elgin Jol & East. 1st g 5s. 1941	M - N		85 102	87		87½				90 June 21	93½ June 22				
Erie—1st consol, gold, 7s. 1920	M - S		99½ 103	99½	100½	100	100½			100 April 4	101 Jan. 15				
N Y & Erie 1st ext, g, 4s 1947	M - N		73 98½	78		78½				78 April 22	78 April 22				
2d, ext, gold, 5s. 1919	M - S		92½		92½	93				96½ Mar. 11	96½ Mar. 11				
3d, ext, gold, 4½s. 1923	M - S		95			86				93½ Jan. 11	95 Jan. 10				
4th, ext, gold, 5s. 1920	A - O		91½	95½		94½	96								
5th, ext, gold, 4s. 1928	J - D														
N Y L E & W g fund, 7s. 1920	M - S		96½	97½						100½ July 3	100½ July 3				
N Y 1st con g prior 4s. 1906	J - J	14,000	67 Sale	66	Sale	65½	66	65½ Aug. 17	66 Aug. 30	65 Mar. 25	69 Jan. 31				
Registered 1906	J - J														
1st consol gen lien g 4s 1906	J - J	97,000	57 Sale	53½	54	53½	Sale	53 Aug. 29	54 Aug. 16	49½ Jan. 18	57½ Jan. 2				
Registered 1906	J - J														
Penn coll trust g 4s. 1951	F - A	15,000	73	78	79½	78½	79	78 Aug. 9	78½ Aug. 19	75½ Feb. 5	79 April 20				
50-yr conv g 4s Ser A. 1953	A - O	36,000	48 50	48	49	49	Sale	47½ Aug. 2	49½ Aug. 29	42 Jan. 24	50 June 24				
Do do Ser B. 1953	A - O	86,000	49 Sale	48	Sale	48½	49½	48 Aug. 1	49½ Aug. 29	42½ Jan. 24	49½ June 25				
Gen conv 4s Series D. 1953	A - O	127,000	56 Sale	52½	Sale	52	Sale	51½ Aug. 12	52½ Aug. 1	48½ Feb. 9	56 Jan. 2				
Chic & Erie 1st gold 5s. 1932	M - N		100	100		85½	91			87½ April 15	93 Jan. 14				
Clay & Mahon Val g 5s. 1938	J - J														
Erie & Jersey 1st s f 6s. 1953	J - J		95 97	100		96	99½			98½ April 15	100 May 8				
Genesee Riv RR 1st s f 6s '37	J - J	1,000	103½	96	99	96	103½	96 Aug. 14	96 Aug. 14	96 Aug. 14	96 Aug. 14				
Long Dock cons gold 6s. 1935	A - O		100½ 109	100½		100½				103 Jan. 14	103 Jan. 14				
C & RR Co 1st cur gu 6s 1922	M - N		103	99		99									
D & Impt Co 1st ext 5s 1943	J - J		95			82½									
N Y & Greenw L guar g 5s 1946	M - N		85	80	88										
N Y Susq & W 1st ref g 5s. 1937	J - J		70 79	65	80	70	80			74 Jan. 21	80 June 12				
Second gold 4½s. 1937	F - A														
General gold 5s. 1940	F - A		65	60		59				60 June 28	61 April 16				
Terminal 1st gold 5s. 1943	M - N					76½									
Mid of N J 1st ext 5s. 1940	A - O		74 94	81		80									
Wilk & East 1st gu g 5s. 1940	J - D	5,000	60 77	65	74	65	74	65½ Aug. 29	65½ Aug. 17	62 Feb. 9	66 July 22				
Erie & Pittsburgh. See Penn Co															
Ev & Ind 1st con gu g 6s. 1926	J - J														
Ev & T H—1st cons g 6s. 1921	J - J		97	87½	97	90	97								
1st general gold 5s. 1942	A - O			81½		52									
Mt Vernon 1st gold 5s. 1923	A - O														
Bull Co Brch 1st g 5s. 1930	A - O														
Fargo & Sou. See Ch M & St P															
La Cent & P. See Seab Air L															
Fla East Coast 1st 4½s. 1959	J - D		86 95½	92	74½	82				81 May 4	81½ July 20				
Fort St U D Co 1st g 4½s. 1941	J - J														
W & Rio Gr 1st g 4s. 1928	J - J			55		55									
Gal H & San A. See So Pac Co															
Ala. See Seab Air Line															
Galv Hous & Hen 1st 5s. 1933	A - O		70 87	88		88									
Ga Car & Nor. See Seab Air L															
Georgia Pacific. See South Ry															
Gila V G & N. See Sou Pac Co															
Gow & Oswegat. See N Y Cent															
Gr Nor—C B & Q coll tr 4s 1921	J - J	645,000	93½ Sale	93½	Sale	94	Sale	93½ Aug. 28	94 Aug. 1	92 Mar. 25	94½ July 3				
Registered July 1921	J - J	10,000	91½					93½ Aug. 3	93½ Aug. 3	91½ Mar. 9	93½ July 11				
1st & refund 4½s Ser A. 1961	J - J	27,000	83 97½	86½		87½		86½ Aug. 8	87½ Aug. 29	86½ Aug. 8	90 May 16				
Registered 1961	J - J														
St Paul Minn & Manitoba—															
Consol mortgage 4s. 1933	J - J		81½ 97½	84½		84½				86½ Mar. 2	89½ April 22				
1st consol gold 6s. 1933	J - J		99½ 113	102		102½				108 April 9	108 April 9				
Registered 1933	J - J		99½	99½		99½									
Reduced to gold 4½s. 1933	J - J	4,000	94 99	91½	91½	91½	92	91½ Aug. 10	91½ Aug. 10	91½ Aug. 10	95 May 1				
Registered 1933	J - J		85 99	85½		85½									
Mont Ext 1st gold 4s. 1937	J - D		79½ 89	83½	84½	82	84½			81½ Jan. 16	85 April 22				
Registered 1937	J - D		78½ 89	80½		80½									
Pac Ext sterling gu 4s. 1940	J - O			74½		74½									
Ry M No Div 1st g 4s. 1948	A - O														
Minneapolis Un 1st g 6s. 1922	J - J		99½	100½		100½				100½ May 13	100½ May 13				
Mont C 1st gu g 6s. 1937	J - J		99½	104½		103½				105½ July 29	105½ July 29				
Registered 1937	J - J														
1st guar gold 5s. 1937	J - J	1,000	99½	95	96	95		95 Aug. 8	95 Aug. 8	92½ Mar. 26	95 Aug. 8				
Registered 1937	J - J														
Will & S F 1st gold 5s. 1938	J - D		91½	93½		92½									
Greenbrier Ry. See Ches & O															
Bay & W deb cfs A (\$100 par)	Feb	1,000	7½ 79½	7½	79½	7½	79½	7½ Aug. 29	7½ Aug. 29	7 May 2	9½ May 14				
Debenture cfs B (par \$100)	Feb	2,000	74½ 80	75	76	74½	76	76 Aug. 5	76 Aug. 5	75 June 13	83 Jan. 11				
G & St 1st ref & ter 5s g Feb '32	J - J														
Registered Feb 1932	J - J														
Hock Val 1st con g 4½s. 1999	J - J</														

BONDS		Int. Per- cent.	Sales in August. Par value.	Price about Jan. 2 1918.	PRICES IN AUGUST.				RANGE SINCE JAN. 1.				
N Y STOCK EXCHANGE					Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Illinois Central—(Cons.)—		J-D		107 3/4									
Belle & Carbond 1st 6s.		1923	J-D										
Carb & Shaw 1st 4s g.		1923	M-S										
Ch St L & N O gold 5s.		1931	J-D										
Registered		1931	J-D										
Gold 3 1/2s.		1931	J-D										
Registered		1931	J-D										
Joint 1st ref ser A 5s.		1933	J-D										
Memphis Div 1st g 4s.		1931	J-D										
St L So 1st gu g 4s.		1931	M-S										
Ind Bi & W. See C C C & St L													
Ind Dec & W. See C C C & St L													
Ind Ill & Ia 1st gold 4s.		1930	J-J										
Intern & Gt No—1st g 6s.		1919	M-N										
Iowa Central. See Minn & St L													
Jack Laus & Sag. See Mich Cen													
James F & Clear 1st 4s.		1939	J-D										
Call All & G R. See LS & MS													
Kan & Mich. See Tol & O C													
K C F & S & M. See St L & S F													
K C & M Ry & B. See St L & S F													
K C & Pacific. See Mo K & T													
Kan City South 1st g 3s.		1930	A-O										
Registered		1930	A-O										
Ref & Imp 5s.		Apr 1930	J-J										
Kansas C Term 1st 4s.		1930	J-J										
Kentucky Central. See L & N													
Leak & Des M. See C R & P													
Knoxville & Ohio. See Sou Ry													
Lak E & W 1st gold 5s		1937	J-J										
2d gold 5s.		1941	J-J										
North Ohio 1st gu g 5s.		1943	A-O										
L Sh & Mich So. See N Y Cent													
Leh V (NY) 1st gu g 4 1/2s.		1940	J-J										
Registered		1940	J-J										
Leh V (Pa) gen con g 4s.		2003	M-N										
Gen consol 4 1/2s.		2003	M-N										
Leh V Ter Ry 1st gu g 5s.		1941	A-O										
Registered		1941	A-O										
Lehigh Vall RR coll tr 6s.		1928	J-J										
Leh V Coal Co 1st gu g 5s.		1933	J-J										
Registered		1933	J-J										
First Int reduced to 4s.		1933	J-J										
Leh & N Y—1st gu g 4s.		1943	M-S										
Registered		1943	M-S										
Leh & Ind R. See Cent of N J													
Long Dock. See Erie													
Long 1st 1st con g 5s.		July 1931	Q-J										
1st cons gold 4s.		July 1931	Q-J										
Gen gold 4s.		1938	J-D										
Ferry gold 4 1/2s.		1932	M-S										
Gold 4s.		1932	J-D										
Unifed gold 4s.		1940	M-S										
Deb gold 5s.		1934	J-D										
20-year term deb 5s.		1937	M-N										
Guar ref gold 4s.		1940	M-S										
N Y B & M B con g 5s.		1935	A-O										
N Y & Ro Beh 1st g 5s.		1927	M-S										
NSH Beh 1st con gu 5s Oct 3d		1932	Q-J										
Louisiana & Ark 1st 5s.		1927	M-S										
La Western. See So Pacific													
Louisv & Nashv—Gen g 5s		1930	J-D										
Gold 5s.		1937	M-N										
Unifed gold 4s.		1940	J-J										
Registered		1940	J-J										
Coll trust gold 5s.		1931	M-N										
E H & Naah 1st g 5s.		1919	J-D										
Louis C & Lex g 4 1/2s.		1931	M-N										
N O & M 1st g 5s.		1930	J-J										
2d g 5s.		1930	J-J										
Pad & Mem Div 4s.		1946	F-A										
St Louis Div 1st g 5s.		1921	M-S										
2d gold 5s.		1930	M-S										
Atl Knox & Cin Div g 4s		1935	M-N										
Atl Knox & No 1st g 5s.		1946	J-D										
Hend'son Bdge 1st f 6s		1931	M-S										
Kentucky Central g 4s.		1937	J-J										
Lex & E 1st 30-yr 5s		1905	A-O										
L & N Mob & M 1st g 4 1/2s.		1946	M-S										
L & N—Bon Mob joint 4s.		1932	J-J										
Registered		July 1932	J-J										
N Fl & Shef 1st gu g 5s.		1937	F-A										
Npt & Cin B gen gu g 4 1/2s		1945	J-J										
Pens & Atl 1st gu g 5s.		1921	F-A										
S & N Ala con gu g 5s.		1936	F-A										
Gen cons gu 50-yr 5s.		1936	A-O										
Louis & Jeff Bdge Co gu g 4s		1945	M-S										
Mahoning Coal. See L S & M So													
Manito S W Coloniz g 5s.		1934	J-D										
Manila RR—Sou line 4s.		1936	M-N										
McK'p't & B Vm. See NYC & H R													
Mex Internat 1st con g 4s.		1927	M-S										
Stamped, guaranteed.		1927	M-S										
Michigan Central. See N Y Cent													
Mid Term 1st g s f 5s.		1925	J-D										
Mil L S & West. See Chic & NW													
Mil & North. See Ch M & St P													
Minn & St L 1st gold 7s.		1927	J-D										
Pacific Ext 1st gold 6s.		1921	A-O										
1st cons gold 5s.		1934	M-N										
1st & refund gold 4s.		1949	M-S										
1st & ref 5s Series A.		1902	Q-F										
DeaM & FID 1st gu g 4s.		1935	J-J										
Iowa Cent 1st gold 5s.		1938	J-D										
Refunding gold 4s.		1951	M-S										
Minn & St Lgu. See B C R & N													
M St P & S S M con gold 4s		1938	J-J										
stpd payment of Int gu		1938	J-J										
1st cons 5s.		1938	J-J										
M St P & S S M & Cent Term		1941	M-N										
1st Chic Term s f 4s.		1941	M-N										
M S S M & Atl 1st gold 4s		1926	J-J										
stpd payment of Int gu		1926	J-J										
Minneapolis Un. See St P M & M													
Mississippi Cent 1st 5s.		1940	J-J										
Mo Kan & Okla. See M K & T													
Mo Kan & Tex—1st g 4s.		1990	F-A										
2d gold 4s.		June 1990	F-A										
1st extension gold 5s.		1944	M-N										
1st & refund mtg 4s.		2004	M-S										
Trust Co cts of deposit													
General s f 4 1/2s.		1936	J-J										
Trust Co cts of deposit													
St Lou Div 1st ref g 4s.		2001	A-O										
Dal & Wa 1st gu g 5s.		1940	M-N										
Kan C & Pac 1st g 4s.		1990	F-A										
Mo K & E 1st gu g 5s.		1942	A-O										
Mo K & Ok 1st gu g 5s.		1943	M-N										
Lak E & W 1st gold 5s		1937	J-J										
2d gold 5s.		1941	J-J										
North Ohio 1st gu g 5s.		1943	A-O										
L Sh & Mich So. See N Y Cent													
Leh V (NY) 1st gu g 4 1/2s.		1940	J-J										
Registered		1940	J-J										
Leh V (Pa) gen con g 4s.		2003	M-N										
Gen consol 4 1/2s.		2003	M-N										
Leh V Ter Ry 1st gu g 5s.		1941	A-O										
Registered		1941	A-O										
Lehigh Vall RR coll tr 6s.		1928	J-J										
Leh V Coal Co 1st gu g 5s.		1933	J-J										
Registered		1933	J-J										
First Int reduced to 4s.		1933	J-J										
Leh & N Y—1st gu g 4s.		1943	M-S										
Registered		1943	M-S										
Leh & Ind R. See Cent of N J													
Long Dock. See Erie													
Long 1st 1st con g 5s.		July 1931	Q-J										
1st cons gold 4s.		July 1931	Q-J										
Gen gold 4s.		1938	J-D										
Ferry gold 4 1/2s.		1932	M-S										
Gold 4s.		1932	J-D										
Unifed gold 4s.		1940	M-S										
Deb gold 5s.		1934	J-D										
20-year term deb 5s.		1937	M-N										
Guar ref gold 4s.		1940	M-S										
N Y B & M B con g 5s.		1935	A-O										
N Y & Ro Beh 1st g 5s.		1927	M-S										
NSH Beh 1st con gu 5s Oct 3d		1932	Q-J										
Louisiana & Ark 1st 5s.		1927	M-S										
La Western. See So Pacific													

BONDS		Int. Per- cent.	Sales in August. Par value.	Price about Jan. 2, 1918.	PRICES IN AUGUST.						RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE					Aug 1		Aug 31.		Lowest.		Highest.		Lowest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Mo Kan & Tex—(Concluded)														
MK&T of T 1st gu g 5s 1942		M-S	1,000	40 Sale	49	52½	49½	52½	49½ Aug. 9	49½ Aug. 9	49 Jan. 2	50½ Jan. 7		
Shirley & So 1st gu g 5s 1943		J-D			30	60	30	60			40 Jan. 2	40 Jan. 2		
Tex & Okla 1st gu g 5s—1943		M-S		40 Sale										
Missouri Pacific (new co)—														
1st & refund 5s Ser A—1965		F-A	9,000	90 94	84	85	81	83½	84 Aug. 7	85 Aug. 2	70 April 10	86 Jan. 8		
1st & refund 5s Ser B—Jan 1923		F-A	41,000	89½ Sale	90½	91	89½	91	90 Aug. 26	90½ Aug. 7	90 Mar. 27	92 Jan. 3		
1st & refund 5s Ser C—1926		F-A	9,000	85	87½	87½	87½	87½	85½ Aug. 26	87½ Aug. 1	85½ Aug. 26	90 Jan. 23		
General 4s—1975		M-S	585,000	59½ Sale	58½	58	58	58	57½ Aug. 10	58½ Aug. 26	55½ Jan. 14	59½ Jan. 2		
Mo Pac—1st consol g 5s—1920		M-N	3,000	98½ 100	98½	99½	98½	99	98½ Aug. 7	98½ Aug. 7	98½ Jan. 29	99½ Jan. 11		
40 year gold loan 4s—1945		M-S												
3d 7s ext at 4%—1938		M-N		85										
Boonv St L & S 1st 5s—1951		F-A			71½		69	72						
Cent Br Un Pac 1st g 4s—1948		J-D			79	83	79	83						
Pac R of M 1st ext g 4s—1938		F-A		78 80							78½ April 17	80 Jan.		
2d extended gold 5s—1938		J-J		90½ 93										
St Louis Iron Mt & South—														
Gen con ry & ld g 5s—1931		A-O	15,000	90½ Sale	91½	93½	91½	93½	91½ Aug. 20	94 Aug. 7	90½ Jan. 2	95½ Mar. 6		
Gen con atpd gu g 5s—1931		A-O												
Buff & ref gold 4s—1929		J-J	50,000	73½	76½	76½	76½	74½ Aug. 19	76½ Aug. 1	72½ Jan. 23	76½ July 31			
River & Gulf div 1st g 4s—1933		M-N	11,000	66½	70½	72	70	71½	71½ Aug. 28	71½ Aug. 13	66½ Mar. 27	72 June 26		
Verdigris & W 1st g 5s—1926		M-S					86							
Mobile & Birm. See South Ry														
Mobile & Ohio new g 5s—1927		J-D	6,000	102 105½	102½		100 102		101 Aug. 9	102½ Aug. 7	101 Aug. 9	102½ June 24		
1st extension g 5s July 1927		J-J		106	92½	106	92½	106½			92 April 11	95 May 16		
General gold 4s—1938		M-S	5,000	55	66½		61		65 Aug. 12	65 Aug. 12	65 Aug. 12	65½ April 22		
Montgom Div 1st g 5s—1941		P-A		101	83½	94½	83½							
St Louis Division 5s—1927		J-D		85	84	92	84							
St L & Calro gu g 4s—1931		J-J		70½ 85	73	85	73	85						
Colliat trust 4s. See Southern														
Mohawk & Mal. See N Y C & H														
Montana Cent. See St P M & M														
Morgan's LaT. See So Pac Co														
Morris & Essex. See D L & W														
Nashv Chatt & St L 1st 5s 1928		A-O		97 102	95½	103½	96	100			97½ May 15	101 Jan. 24		
Jaeger Bch 1st gold 5s—1923		J-J		97½ 102½	98½	103½	99½	103½						
Nash Flor & Shaf. See Lou & N														
Nat Rys Mex pr llen 4½s—1957		J-J		25	30		30							
Guaranteed general 4s—1977		A-O			30		30							
Nat of Mex pr llen g 4½s—1920		J-J		26										
1st consol gold 4s—1951		A-O	6,000		21	30	21		21 Aug. 26	21 Aug. 26	21 Aug. 26	21 Aug. 26		
N H & Derby. See N Y N H & H														
N J June'o RR. See N Y Cent														
Newp't & Clin B'go. See Lou & N														
New Orleans Term 1st 4s—1953		J-J	6,000	60 Sale	63		62½		63 Aug. 8	63 Aug. 8	60 Jan. 2	64 May 16		
O Tex & Mex 1st Ser A 6s—1925		J-D	1,000	90 94½	92	92½	92½	92½	92½ Aug. 30	92½ Aug. 30	92 Jan. 16	94½ Feb. 6		
Non-cum Income Ser A 5s—1935		A-O	130,000	41 Sale	45½	45½	49	45	45 Aug. 21	49½ Aug. 29	40 Jan. 11	49½ Mar. 22		
N Y B & Man Beach. See L Ial														
N Y Cent RR conv deb 6s—1935		M-N	287,000	94½ Sale	94	94½	94½	94½	93½ Aug. 1	94½ Aug. 9	91½ Mar. 25	95 June 12		
Consol Ser A 4s—1935		F-A	32,000	74½ Sale	69½	70½	69½	70½	69 Aug. 24	69½ Aug. 8	69 Aug. 24	75 May 17		
Ref & Imp 4½s A—2013		A-O	53,000	80½ 82½	79½	82	77½	81	80 Aug. 27	81 Aug. 29	80 Jan. 23	85 May 19		
N Y Central & Hudson River—														
Gold mortgage 3½s—1997		J-J	33,000	71 Sale	70	71	70	71	69½ Aug. 23	71½ Aug. 14	69½ Aug. 23	74½ Jan. 10		
Registered—1997		J-J	4,000	66½ 70½	66½		66½	68	66½ Aug. 22	66½ Aug. 22	66½ Aug. 22	70½ May 10		
Debenture gold 4s—1934		M-N	35,000	77½ 78½	77½	78	77½	78	77½ Aug. 1	77½ Aug. 27	74½ April 12	81 May 20		
Registered—1934		M-N												
30-year debenture 4s—1942		J-J		70½	74	82	71½	79½						
Lake Shore coll g 3½s—1998		F-A		62 65	62½	63½	61	65½			61 Jan. 22	65½ Mar. 22		
Registered—1998		F-A		65½		64½		61½			61 May 25	61 May 25		
Mich Cent coll g 3½s—1998		F-A	5,000	68½	64	65	60	64½	63½ Aug. 2	64 Aug. 2	62½ Feb. 25	64 July 22		
Registered—1998		F-A				69½		69½						
Beech Creek 1st gu 4s—1936		J-J		77½	80½		81							
Registered—1936		J-J												
2d guar gold 5s—1936		J-J		83	84½		84½	92						
Registered—1936		J-J												
SchCr ex 1st gu 3½s Feb '51		A-O												
Cart & Ad 1st gu g 4s—1981		J-D		63½	65½		68½							
Gouv & O 1st gu g 5s—1942		J-D												
Mob & Mal 1st gu g 4s—1901		M-S	2,000	68½	72½	76	70½		72½ Aug. 5	73 Aug. 16	72½ Aug. 5	70½ April 22		
N Y June R gu 1st 4s—1938		P-A		67½			68							
N Y & Harlem g 3½s—2000		M-N		61	66½		66½							
Registered—2000		M-N												
N Y & North 1st g 5s—1923		A-O		92½	94		92½				95½ June 25	95½ June 25		
N Y & Put 1st con gu g 4s—1993		A-O		65	69½		67½				72½ Jan. 14	74½ Mar. 27		
Pine Creek reg guar 6s—1932		J-D		99½	100½		101							
R W & O con 1st 5s July 1922		A-O		98½	94½		94½				96½ July 24	98½ Feb. 27		
Rutland 1st cons g 4½s—1941		J-J		67½	68½		68½				67½ June 10	67½ June 10		
Og & L Ch 1st gu g 4s—1948		J-J			60	65	60				60 June 4	63 Mar. 15		
Rutl-Can 1st gu g 4s—1949		J-J		70 70½	55		55				70 Jan. 15	70 Jan. 15		
31 Law & Adir 1st g 5s—1996		J-J					82							
2d gold 6s—1996		A-O												
Utica & B Riv gu g 4s—1922		J-J		89½ 97	91		91				92 April 13	94 April 16		
Lake Sh & M S g 3½s—1997		J-D	10,000	73½ 74	70	73	72	73	70 Aug. 12	72½ Aug. 5	70 Aug. 12	75½ Jan. 11		
Registered—1997		J-D		70		72½	65	71			72½ Mar. 13	73 May 28		
Debenture gold 4s—1928		M-S	33,000	83½	85½	86	85		84 Aug. 19	85½ Aug. 2	82 April 1	87½ May 23		
Registered 4s—1928		M-S												
30-year gold 4s—1931		M-N	25,000	83½	84	84	88½	84	84 Aug. 1	84½ Aug. 6	81½ April 15	86½ Feb. 8		
Registered—1931		M-N												
Sai A & G R 1st gu g 6s—1938		J-J			89½		90							
Mahon Coal RR 1st 5s—1934		J-J			91		91½							
Pitts & L E—2d g 5s—Jan 1928		A-O			101½		101½							
Pitts McK & Y 1st gu 6s—1932		J-J		99½	101½		101½							
2d guar 6s—1934		J-J			101½		101½							
Michigan Central 5s—1931		M-S		85	89		89							
Registered—1931		M-S												
4s—1940		J-J	2,000	78			70	98	74 Aug. 2	74½ Aug. 1	92 April 22	92 April 22		
Jack L & S gold 3½s—1951		M-S			70		70				74 Aug. 2	75 July 27		
1st gold 3½s—1952		M-N		60½ 74½	70		70							
20-year debenture 4s—1929		A-O	21,000	80½	74½ Sale	77½	80½	74	74 Aug. 5	80½ Aug. 30	72½ April 2	80½ Jan. 12		
N Y Chic & St L 1st g 4s—1937		A-O	1,000	82	76½		77	78	77 Aug. 16	77 Aug. 16	75½ April 12	82 Jan. 8		
Registered—1937		A-O			76		75½							
25-year debenture 4s—1923		M-N	1,000	62 65	63	68	63	65	65 Aug. 6	65 Aug. 6	61 Jan. 17	65 Aug. 6		
West Shore 1st 4s guar—2301		J-J	24,000	77½ 80	74	76	73½ Sale	73½	73½ Aug. 19	75 Aug. 5	73 Jan. 28	80 Jan. 11		
Registered—2301		J-J	4,000	75 78	71½	75½	71½	75½	71½ Aug. 9	71½ Aug. 9	71½ July 22	76½ May 7		
Y C Lines equip 5s—1918		M-N												
Equip tr 4½s Ser K—1920		J-J												
Y Connect 1st gu 4½s A—1953		F-A		70½ 87	77½	85½	77½	85½			85½ May 2	88 Jan. 25		
N Y & Greenwood L. See Erie														
N Y & Har. See N Y C & H E														
N Y Lack & West. See D L & W														

BONDS		Int. Per- cent.	Sales in August. Par value.	Price about Jan. 2. 1918.	PRICES IN AUGUST.								RANGE SINCE JAN. 1.		
N Y STOCK EXCHANGE					Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.	
Y L Erie & West. See Erie		A-O	1,000	55	51 1/4	51 1/4	51 1/4	51 1/4	51	Aug. 15	51	Aug. 15	50	May 15	
Y & Long Bch. See Cent N J		J-J	14,000		60	Sale		59 1/4	59	Aug. 29	60	Aug. 1	52	Feb. 27	
Y New Haven & Hartford		M-N	4,000		58	59			59	Aug. 2	59	Aug. 24	55 1/4	Mar. 28	
Non-conv debenture 2 1/2% '54		J-J	6,000		51 1/4	52	51 1/4	53	51 1/4	Aug. 3	53	Aug. 30	51 1/4	July 18	
Non-conv debenture 4% 1935		J-J	45,000	84 Sale	83	Sale	85 1/4	89	83	Aug. 1	88 1/4	Aug. 24	82	July 30	
Convertible debent 3 1/2% 1936		F-A			55		55						90	May 15	
Consol Ry non-conv 4% 1930		A-O					56						60	July 6	
Non-conv debent 4% 1935		M-N	2,000	62 1/4	68		69 1/4		69	Aug. 16	73	Aug. 17	69	Aug. 16	
Harlem R & Ft Ches 1st 4% '54		F-A											73	Aug. 17	
B & N Y Air Line 1st 4% 1935		J-J		74 1/4	70										
Cent N E 1st guar 4% 1931		M-N													
Houston RR con g 5% 1937		A-O													
N Y Prov & Bos gen 4% 1942		J-J	10,000	46 Sale	53	Sale	52 1/4	53	52 1/4	Aug. 29	53	Aug. 1	45	Mar. 25	
N Y W Ches & B 1st 4 1/2% 1946		J-J											53	July 19	
New Eng RR con 4% 1945		M-S			60										
Providence Sec deb 4% 1937		J-J			68										
Prov & Springf 1st 5% 1922		M-S													
Providence Term 1st 4% 1936		J-D													
Y & Northern. See N Y Cent															
Y Ont & W 1st g 4% June 1922		M-S	6,000	65 1/4	64 1/4	65 1/4	63 1/4	64	63 1/4	Aug. 29	63 1/4	Aug. 29	63 1/4	Aug. 29	
Reg 55,000 only June 1922		M-S			63		63								
General 4% 1935		J-D		60	65	65	65						60	April 13	
Y & Putnam. See N Y C & H															
Y & Rock Beach. See Long Is															
Y Sun & Western. See Erie															
Nor Sou 1st & ref A 5% 1901		P-A	14,000	61	65	64 1/4	65	65 1/4	65	Aug. 6	65 1/4	Aug. 26	60	Mar. 5	
Norfolk & South 1st g 5% 1941		M-N		81	90	82	82 1/2						81 1/4	May 24	
Norfolk & West gen g 5% 1931		P-A		100 1/4		105 1/4	105 1/4	106					105 1/4	July 18	
Improvm't & ext g 6% 1934		F-A		100 1/4		104	102 1/4	106 1/4					106	April 22	
New River 1st gold 6% 1932		A-O		102 1/4		103 1/4	102 1/4								
Nor & W Ry 1st con g 4% 1926		A-O	81,000	84 Sale	80 1/4	81	80	80 1/4	80	Aug. 30	80 1/4	Aug. 26	80	June 14	
Registered 1996		A-O											85	Jan. 9	
Div 1st & gen g 4% 1944		J-D	2,000	78	88	74 1/4	78		74 1/4	Aug. 5	78	Aug. 8	71	July 29	
10-25-year conv 4% 1932		J-D											78 1/4	June 25	
10-20-year conv 4% 1932		M-S													
Convertible 4 1/2% 1938		M-S		105		103 1/4	104 1/4						103 1/4	July 22	
Poca C & C Joint 4% 1941		J-D		83 1/4	84 1/4	78 1/4	83	78	83				78 1/4	July 24	
Col Con & T 1st g 4% 1922		J-J		97 1/4		95 1/4	95 1/4						85 1/4	Feb. 5	
Solo V & N E 1st g 4% 1932		M-N	1,000	78 1/4	81	74 1/4	79 1/4	71 1/4	77 1/4	77 1/4	Aug. 23	77 1/4	77 1/4	Aug. 23	
Northern Ohio. See L Erie & W													79 1/4	July 20	
North Pacific—Prior 4% 1927		Q-J	204,000	84 Sale	80 1/4	Sale	81 1/4	82 1/4	80 1/4	Aug. 2	81 1/4	Aug. 14	79 1/4	April 18	
Registered 1997		Q-J					79 1/4						84 1/4	Feb. 5	
General lien gold 3% Jan 2047		Q-F	61,000	58 1/4		59 1/4	Sale	58	58 1/4	58	Aug. 23	59 1/4	56 1/4	April 23	
Registered Jan 2047		Q-F		52 1/4		52 1/4		57					61 1/4	Jan. 24	
Ref & Imp 4 1/2% ser A 2047		J-J				83		83					83	July 24	
St Paul-Dul Div g 4% 1904		J-D	1,000	68 1/4		74	81 1/4	74	81 1/4	74	Aug. 2	74	Aug. 2	75	June 20
Registered 1996		J-D						78							
C B & Q coll tr 4% 1923		P-A		102	104 1/4	101 1/4	105	101 1/4	105				100 1/4	July 5	
St P & No Pac gen g 6% 1923		Q-F				100 1/4	104	100 1/4	104				103	May 9	
Registered certificates 1923		F-A		92 1/4		93 1/4	93 1/4								
St Paul & Duluth 1st 5% 1931		J-D			79 1/4	83	67 1/4	83							
1st consol gold 4% 1904		Q-M		61	76	61	85	61	85						
Wash Cent Ry 1st g 4% 1948		J-J		103 1/4	109 1/4	105	108	105 1/4	108 1/4				106 1/4	July 17	
Nor P Ter Co 1st g 6% 1933		J-J											108 1/4	June 5	
North Wiscon. See C St PM & O															
Ogd & L Champ. See Rutland															
Ohio Ind & W. See CCC & St L															
Oregon & Cal. See Sou Pac Co															
Ore RR & Nav. See Union Pac															
Oregon-Wash 1st & ref 4% 1981		J-J	13,000	74 1/4 Sale	72	73 1/4	71 1/4	72 1/4	71 1/4	Aug. 21	73	Aug. 15	71	Jan. 17	
Oswego & Rome. See N Y Cent													73	Jan. 3	
Pacific Coast Co 1st g 5% 1946		J-D		89 1/4		84		79 1/4					82	May 1	
aciffle of Missouri. See Mo Pac													90	Jan. 16	
Pacific Coast & Ills 1st s f 4 1/2% 1925		J-J		99 1/4		100		100							
Fenn RR 1st 4% real est g 1923		M-N		87 1/4		93 1/4		93 1/4					93 1/4	June 19	
Consol gold 5% 1919		M-S	1,000	96 1/4		100	Sale	97 1/4	100	Aug. 1	100	Aug. 1	100	April 30	
Consol gold 4% 1943		M-N		88	Sale	82 1/4	83	84 1/4					88	Jan. 2	
Consol gold 4% 1948		M-N	21,000	88	89	84 1/4	Sale	84	Sale	84	Aug. 31	85	84	Aug. 31	
Consol 4 1/2% 1900		F-A	25,000	97	Sale	95	Sale	94 1/4	94 1/4	Aug. 29	95	Aug. 1	94 1/4	July 24	
General 4 1/2% 1905		J-D	201,000	89 1/4	Sale	87	Sale	86 1/4	Sale	86 1/4	Aug. 20	87	86 1/4	Aug. 20	
Alleg Val gen gu g 4% 1942		M-S		84	89 1/4	82	86						92	Jan. 8	
Del Rv RR Bdg 1st gu g 4% 1936		F-A				81	81 1/4								
Phila Balt & W 1st g 4% 1943		M-N		83		82 1/4	82 1/4								
Sod Bay & So 1st g 5% 1924		J-J				77 1/4	78 1/4								
Sunbury & Lewis 1st g 4% 1936		J-J				84 1/4	84 1/4								
UNJRR & Can Co gen 4% 1944		M-S		80 1/4		84 1/4	84 1/4								
Pennsylvania Co—gu 4 1/2% 1921		J-J	13,000	96 1/4	98	96 1/4	97 1/4	96 1/4	97	96 1/4	Aug. 26	97	Aug. 15	96 1/4	April 24
Registered 1921		J-J		94 1/4		95	95	95	97				95 1/4	April 18	
Gu 3 1/2% coll tr reg cifs. 1937		M-S		70 1/4		76 1/4	76						70	Jan. 17	
Gu 3 1/2% coll tr cifs B. 1941		F-A		68 1/4	76	75 1/4	73 1/4	75 1/4					78	July 29	
Gu g 3 1/2% tr cifs Ser C. 1942		J-D		68 1/4		74	78	74	78						
Gu g 3 1/2% tr cifs Ser D. 1944		J-D		68 1/4		74 1/4	79	74 1/4	80				82 1/4	July 3	
Guar gold 15-25-year 4% 1931		A-O		82 1/4	89 1/4	84 1/4	96	82 1/4	86				84	June 11	
40-yr gu tr cifs 4% ser E. 1952		M-N		70		76 1/4	78								
Cin L & N 1st con gu g 4% 1942		M-N			87 1/4	80	87 1/4	80	87 1/4						
Clev & Mar 1st gu g 4 1/2% 1935		M-N		91 1/4		90	85								
Clev & Pitts gu g 4 1/2% A. 1942		J-J		92 1/4		93	93						96 1/4	May 9	
Series B 4 1/2% 1942		A-O		92 1/4		89 1/4	89 1/4								
Int reduced to 3 1/2% 1942		A-O		92 1/4		80 1/4	86 1/4								

BONDS N Y STOCK EXCHANGE	Int. Paid.	Sales in August. Par value.	Price about Jan. 2, 1918.	PRICES IN AUGUST.				RANGE SINCE JAN. 1.	
				Aug. 1.		Aug. 31.		Lowest.	Highest.
				Bid.	Ask.	Bid.	Ask.		
Pitts & Lake E. See N Y Cent									
Pitts McK & Y. See N Y Cent									
Pitts Shon & L 1st 5s. 1940	A-O		98 3/4	96	96			99 Jan. 24	99 Jan. 24
First consol gold 5s. 1943	J-J			90	90				
Pitts Y & Ashlah. See Penn Co									
Reading Co gen gold 4s. 1907	J-J	152,000	84 1/4 84 1/4	84 Sale	S2	82 1/2	81 1/2 Aug. 30	84 Aug. 1	81 April 9 86 Jan. 3
Registered. 1907	J-J			78 1/4 81 1/4					81 1/2 June 17 81 1/2 June 17
Jersey Central coll g 4s. 1931	A-O	1,000	87 88	81 1/2		81 1/2	83 Aug. 15	83 Aug. 15	81 1/2 April 3 86 Jan. 3
All City 1st con gu g 4s. 1931	J-J								
Sag Tusc & H. See Penn Marq									
1st Jos & Gr 1st 1st g 4s. 1947	J-J	1,000	60 65 1/4	63 70	60		63 Aug. 28	63 Aug. 28	63 Aug. 28 63 Aug. 28
1st Law & Adir. See N Y Cent									
1st L & Cairo. See Mobile & Ohio									
1st L Iron Mt & So. See Mo Pac									
1st LMBR. See Ter RR Assn of St L									
1st Louis & San Fran (Reorg Co)									
Prior lien 4s ser A. 1950	J-J	283,000	61 Sale	59 1/2 Sale	59 1/2 Sale	59 Aug. 30	59 1/2 Aug. 1	55 1/2 Jan. 17	61 Jan.
Prior lien 5s ser B. 1950	J-J	61,000	73 1/4 Sale	74 Sale	73 1/2 Sale	72 1/2 Aug. 26	74 Aug. 1	66 Jan. 16	75 May 21
Cum adj ser A 6s. 1935	A-O	102,000	67 Sale	68 Sale	68 1/2 Sale	67 1/2 Aug. 2	68 1/2 Aug. 13	60 Jan. 18	68 1/2 Aug. 13
Income ser A 6s. 1960	Oct.	164,000	49 1/4 Sale	49 1/4 Sale	52 Sale	48 1/2 Aug. 5	52 Aug. 31	44 April 26	52 Aug. 31
1st L & San Fr—Gen g 5s. 1931	J-J		101 104	100 1/2	102 1/2			100 1/2 July 8	101 1/2 Mar. 14
General gold 5s. 1931	J-J	1,000	98 1/4	92 1/2	97 1/2	96 Sale	96 Aug. 31	91 April 9	97 1/2 June 18
1st L & S F RR cons g 4s. 1909	J-O								
South West Div g 5s. 1947	A-O								
K C F & S & M con g 5s. 1928	M-N	57,000	102 1/2 103	100 Sale	100 Sale	100 Aug. 1	100 1/2 Aug. 26	100 July 29	102 1/2 Jan. 4
K C F & S & M R y ref g 4s 1936	A-O	23,000	61 1/2 63 1/2	66 Sale	65 65 1/2	64 Aug. 8	66 Aug. 1	62 Mar. 18	69 Jan. 11
K C & M R & B 1st gu g 5s. 1929	A-O	1,000	80 90	83 1/2 90	87 92	85 1/2 Aug. 15	85 1/2 Aug. 15	85 1/2 July 24	85 1/2 July 24
1st Louis South. See Ill Central									
1st Louis South—1st g 4s. 1989	M-N	7,000	66 1/2 Sale	63 1/2 66	65 66	64 Aug. 5	65 Aug. 13	63 1/2 July 24	68 1/2 Jan. 12
2d g 4s inc bd cfs. Nov 1939	J-J	2,000	50 64	55 60	52 52	55 Aug. 22	55 Aug. 22	50 1/2 Jan. 24	55 Aug. 22
Consol gold 4s. 1932	J-D	11,000	63 Sale	59 60	59 1/2 61	58 Aug. 22	60 Aug. 29	57 April 26	64 Jan. 2
1st term & unif 5s. 1952	J-J	22,000	58 1/4 Sale	57 1/2 58 1/4	55 58	57 Aug. 22	58 Aug. 28	52 Mar. 27	59 1/2 Jan. 2
Grays Pt Ter 1st gu g 5s. 1947	J-D								
1st Paul & Duluth. See No Pac									
1st P Min & Man. See Gt North									
1st Paul & Nor Pac. See No Pac									
1st P & St Louis C. See C St P M & O									
1st A & A P 1st guar g 4s. 1943	J-J	17,000	59 60 1/4	54 1/2 57 1/2	55 56	54 1/2 Aug. 14	55 1/2 Aug. 20	54 1/2 Aug. 14	60 1/2 Jan. 24
1st F & N P 1st g 5s. 1919	J-J							100 June 22	100 June 22
1st Foto Val & N E. See Nor & W									
Seaboard Air Line g 4s. 1950	A-O		70 1/2	67 80	80			67 July 26	71 1/2 Mar. 19
Stamped. 1950	A-O		69 1/2	68 1/2 72 1/2	67 70			68 1/2 July 24	71 1/2 Mar. 15
Adjustment 5s. Oct 1949	F-A	95,000	55 1/2 Sale	54 Sale	54 1/2 55	53 1/2 Aug. 3	55 Aug. 28	49 Mar. 26	57 1/2 July 30
Refunding 4s. 1959	A-O	38,000	55 1/2 Sale	57 Sale	55 1/2 57	56 1/2 Aug. 2	57 Aug. 30	51 1/2 April 24	57 1/2 July 17
Atl-Bir 30-yr 1st g 4s. May 33	M-S		75	63 76	63 76			73 Mar. 2	74 Jan. 16
Caro Cent 1st cons g 4s. 1949	J-J		77 83	77 1/2	78			75 June 24	77 Jan. 10
Fla Cent & Pen 1st g 5s. 1918	J-J		96 1/2 99 1/2	90	90				
1st land grant ext g 5s. 1930	J-J			92 1/2	92 1/2			93 1/2 June 13	93 1/2 June 13
Consol gold 5s. 1943	J-J		92 1/2	90 1/2	95 100 1/2			90 1/2 June 28	90 1/2 June 28
Ga & Ala 1st cons 5s Oct 1943	J-J		83 1/2 100 1/2	89 1/2 94	89 1/2 94			94 June 19	94 June 19
Ga Car & Nor 1st gu g 5s 1929	J-J		80 1/2	81 95	87 95			91 1/2 May 31	91 1/2 May 31
Seab & Roanoke 1st 5s. 1928	J-J		90 1/2 96	81 95	87 95				
Sherr Shrt & So. See Mo K & T									
1st Sp O & G. See Atl Coast L									
1st Caro & Ga. See Southern									
Southern Pacific Co.									
4s g Cent Pac coll. Aug 1949	J-D	20,000	73 Sale	71 Sale	72 1/2 72 1/2	71 Aug. 1	72 1/2 Aug. 30	70 July 17	76 Jan. 3
Convertible 4s. June 1929	M-S	175,000	78 Sale	79 1/2 Sale	78 1/2 79 1/2	78 1/2 Aug. 8	79 1/2 Aug. 28	75 1/2 Jan. 19	80 1/2 May 9
Convertible 5s. 1934	J-D	260,000	88 1/2 Sale	90 1/2 Sale	91 1/2 91 1/2	90 1/2 Aug. 1	92 1/2 Aug. 27	86 1/2 Jan. 17	95 May 16
Cent Pac 1st ref gu g 4s. 1949	F-A	33,000	78 1/2 79	77 1/2 79 1/2	76 1/2 77	76 1/2 Aug. 24	79 1/2 Aug. 2	76 1/2 Aug. 24	82 Jan. 14
Registered. 1949	F-A		90 1/2						
Mte gu g 3 1/2s. Aug 1929	J-D		86 88	86 87	85 87			86 July 3	88 Feb. 25
Through St L 1st gu g 4s 1954	A-O		70 75 1/2	70 76				71 Jan. 29	76 June 4
Cal H & San Ant 1st 5s. 1931	M-N		101	90 1/2 100	90 1/2 100				
2d guar exten 5s. 1931	J-J		97	97	97			96 1/2 Jan. 18	96 1/2 Jan. 18
Gila V G & N 1st gu g 5s 1924	M-N		95	95	95				
H E & W T 1st g 5s. 1933	M-N		95	85 1/2 95	84 95			85 1/2 July 2	85 1/2 July 2
1st gu g 5s redeem. 1933	M-N		95	85 1/2 95	84 95				
H & Tex C 1st g 5s 1st gu. 1937	J-J		90 104	92 1/2 104	92 1/2 104				
Gen gold 4s. 1st guar. 1921	A-O		85 98 1/2	89 1/2 92 1/2	89 1/2 92			87 Jan. 24	92 1/2 May 2
Waco & N W 1st g 5s. 1930	M-N			100 1/2					
A & N W 1st gu g 5s. 1941	J-J			93	93				
Louisiana West 1st 5s. 1921	J-J		96 1/2 105 1/2	98	98				
Morgan's La & T 1st 5s. 1920	J-J		100	104 1/2	104 1/2			100 April 27	100 April 27
Nor of Cal gu gold 5s. 1938	A-O		92 1/2	92 1/2	92 1/2 95				
Ore & Cal 1st gu g 5s. 1927	J-J		90 1/2 96 1/2	91 1/2 95 1/2	91 1/2 95			93 1/2 Jan. 7	96 1/2 Feb. 21
So Pac of Cal 1st cons 5s 1937	M-N		98	92 1/2	92 1/2				
S P Coast 1st gu g 4s. 1937	J-J		88 1/2 92	90	90				
San Fran Term 1st 4s. 1930	A-O	19,000	81 1/2 Sale	73 1/2 77 1/2	75 77	73 Aug. 29	73 Aug. 29	73 May 2	81 1/2 Jan. 4
Tex & N O cons g 5s. 1943	J-J			85	85				
So Pac RR 1st ref gu g 4s. 1935	J-J	140,000	70 1/2 Sale	77 78 1/2	77 1/2 Sale	76 1/2 Aug. 24	78 Aug. 2	76 1/2 Aug. 24	82 1/2 Jan. 23
Southern—1st cons g 5s. 1904	J-J	90,000	93 1/2 Sale	89 Sale	89 1/2 Sale	88 1/2 Aug. 1	90 Aug. 13	88 1/2 Aug. 1	93 1/2 Jan. 2
Dereel & gen 4s. Ser A. 1956	A-O	209,000	61 1/2 Sale	63 1/2 Sale	63 1/2 Sale	62 1/2 Aug. 8	64 Aug. 15	59 Jan. 7	64 Aug. 15
Mob & O coll tr g 4s. 1938	M-S	6,000	66 68	66 67	63 67	65 1/2 Aug. 12	66 Aug. 2	65 May 17	68 1/2 Jan. 17
Mem Div 1st g 4 1/2s. 1906	J-J		80 1/2 90	83	84			87 Jan. 18	92 July 18
St L Div 1st g 4s. 1931	J-J	18,000	65 1/2 71	66 1/2 Sale	64 1/2 66 1/2	64 1/2 Aug. 19	67 Aug. 13	64 1/2 Mar. 23	69 1/2 Jan. 9
Ala Gt Sou 1st cons A 4s 1943	J-D							87 1/2 Mar. 8	87 1/2 Mar. 8
Atl & Char Al 1st A 4 1/2s '44	J-J								
1st 30-yr 5s Ser B. 1944	J-J		85	81 87	79 81				
Atl & Danv 1st g 4s. 1943	J-J	13,000	90 1/2 91	91 92 1/2	91 1/2	91 Aug. 30	92 1/2 Aug. 2	91 Jan. 8	95 Jan. 31
Second 4s. 1948	J-J		70 75					70 1/2 Mar. 11	70 1/2 Mar. 11
Atl & Yad 1st gu g 4s. 1949	A-O			80	80				
E T Va & Ga div g 5s. 1930	J-J		91 1/2 99 1/2	92 1/2 99 1/2	92 1/2 92	91 1/2 Aug. 1	92 1/2 uAug. 28	96 Mar. 19	96 Mar. 19
Cons 1st gold 5s. 1956	M-N	21,000	100	91 1/2 Sale	89 1/2 92	91 1/2 Aug. 1	92 1/2 uAug. 28	91 1/2 July 10	97 1/2 Mar. 5
Ten reorg lien g 5s. 1938	M-S	1,000		86 Sale	85 88	86 Aug. 1	86 Aug. 1	86 Aug. 1	86 Aug. 1
Georgia Midland 1st 3s. 1946	A-O		51 63	40	45			51 Mar. 11	63 Jan. 4
Ga Pac Ry 1st g 5s. 1922	J-J	2,000	100 106	100 1/2 Sale	100 1/2 103	100 1/2 Aug. 1	100 1/2 Aug. 1	100 1/2 July 9	100 1/2 July 9
Knox & Ohio 1st g 5s. 1923	J-J		100 102 1/2	99 1/2 101 1/2	100 100 1/2			98 1/2 Feb. 14	101 1/2 July 10
Mob & Birm pr lien g 5s. 1943	J-J		95	95	95				
Mortgage gold 4s. 1943	J-J		58 72	58 72	72 1/2			68 Jan. 26	68 Jan. 26
R & Danv Deb 5s atpd 1927	A-O		92	93 1/2 103	88 103			95 Jan. 19	95 Jan. 19
Rich & Meck 1st g 4s. 1948	M-N								
So Car & Ga 1st g 5s. 1919	M-N	5,000	95 99	98 1/2 Sale	98 1/2 Sale	98 1/2 Aug. 31	98 1/2 Aug. 2	96 1/2 April 26	98 1/2 July 11
Va Mid—Series D. 4-5s. 1921	M-S								
Series E. 5s. 1926	M-S			93				93 April 17	93 April 17
Series F. 5s. 1931	M-S								
Virginia Mid. gen 5s. 1936	M-N		94	93 1/2	93 1/2			93 April 10	94 1/2 June 26
Va & S W 1st gu 5s. 2003	J-J		92 100	81 1/2 100	81 1/2 95				
First cons 50-year 5s. 1958	A-O		70 72 1/2	67 1/2 84	67 1/2 82			72 1/2 Jan. 4	72 1/2 Jan. 4
W O & W 1st cy gu 4s. 1924	F-A		78 1/2						
Spokane Internat 1st g 5s. 1906	J-J		95						
Tar Assn of St L 1st g 4 1/2s 1930	A-O		98 1/2	99 1/2	83 99 1/2			85 1/2 May 4	86 July 19
First cons g 5s 1894-1944	F-A		90 95	81 1/2 95	82 1/2 89			95 Feb. 8	95 Feb. 8
Gen ref g gold 4s. 1931	J-J		82 1/2		77 1/2			78 1/2 July 6	82 1/2 Jan. 29
St L M Br Ter gu p 5s. 1930	A-O		93 1/2		101 1/2				

BONDS		Int. Period.	Sales in August. Par value.	Price about Jan. 2. 1918.	PRICES IN AUGUST.								RANGE SINCE JAN. 1.				
N	Y STOCK EXCHANGE				Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.		
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Texas & Pacific 1st g 5s. 2000		J-D	6,000	85	90	82½	90	81½	84	82	Aug. 29	84	Aug. 27	82	Aug. 29	86½	April 9
Second g Income 5s. 2000		Mch		40	70	41		41	45					46½	Feb. 18	46½	Feb. 18
La Div B L 1st g 5s. 1931		J-J			93		93		93					86	May 28	86	May 28
W M W & N W 1st g 5s 1930		P-A															
Tol & Ohio Cent-1st g 5s. 1935		J-J		90	97	88½	91½	88½	90					90	Jan. 5	93	Jan. 9
Western Div 1st g 5s. 1935		A-O			96½		96		96								
General gold 5s. 1935		J-D			92	73	80	73½	80								
Kan & M 1st g 4s. 1930		A-O	2,000	65	75	67	80½	68½	80½	69	Aug. 9	69	Aug. 9	69	Aug. 9	69	Aug. 9
Second 20-year 5s. 1927		J-J			93		88		88								
To Peor & W 1st gold 4s. 1917		J-J			50	35	50	35	50								
Tol St L & W-Pr 1 g 3½s. 1925		J-J		74	80	76	80	76	80					77½	July 2	80	Jan. 3
Fifty-year gold 4s. 1930		A-O	13,000	47	63	46	46½	47½	49½	46½	Aug. 8	47	Aug. 16	45	April 15	53	Feb. 1
Coll trust 4s g Ser A. 1917		F-A							32								
Certificates of deposit			11,000				18		22	18	Aug. 13	18	Aug. 13	18	Aug. 13	18	Aug. 13
For H & B 1st g 4s. July 1946		J-D			87		85		87								
Ulster & Del 1st con g 5s. 1928		J-D			95		95		90								
First refund g 4s. 1952		A-O			63		70		70								
Union Pac RR & Id gr g 4s. 1947		J-J	90,000	87½	90	84½	87	86½	87½	85½	Aug. 5	87	Aug. 30	84	June 13	89	Jan. 1
Registered 1947		J-J	5,000		86	81½	85½	81½	84	83	Aug. 10	83	Aug. 10	83	Aug. 10	86	Jan. 17
20-year conv 4s. 1927		J-J	19,000	84½	90	83½	85	85½	86½	83½	Aug. 1	85½	Aug. 23	82½	Mar. 30	89	May 27
First & refund 4s. June 2008		M-S	91,000	79	80	78	79	78	79	78	Aug. 20	79½	Aug. 9	75½	Jan. 23	81½	Feb. 25
Ore RR & Nav con g 4s. 1946		J-D	4,000	76	80	78½	80	78½	80	78½	Aug. 1	78½	Aug. 29	78½	July 3	82½	Feb. 13
Ore Sh Line 1st g 5s. 1922		F-A	5,000	104	100	100½	102½	100½	101½	101½	Aug. 9	101½	Aug. 9	100½	Mar. 13	104	Jan. 2
First consol gold 5s. 1946		J-J		95	100	96	98	96	96					94½	Mar. 6	97½	Feb. 2
Guar refund gold 4s. 1929		J-D	72,000	84½	90	82	84	82	84	81	Aug. 29	82	Aug. 1	81	Aug. 29	85½	May 16
Utah & Nor gold 5s. 1926		J-J		86½	98	90½	98	90½	98								
1st extended 4s. 1933		J-J		92	100	80½	89	80½	89					89	Feb. 21	89	Feb. 21
Vandalia consol g 4s. 1955		F-A		80	81	77		77						80	Jan. 22	80	Jan. 22
Consol 4s, Series B. 1957		M-N		80	92	80	81½	79½						80½	June 8	80½	June 8
Vera Cruz & P 1st g 4½s. 1934		J-J															
Virginian 1st 5s series A. 1962		M-N	10,000	92	90	89½	90	88½		88½	Aug. 29	89½	Aug. 1	87½	July 3	93	Jan. 11
Wabash 1st gold 5s. 1939		M-N	59,000	93½	95½	91½	94	90½	91	90½	Aug. 6	92	Aug. 14	90½	Aug. 6	95½	Feb. 5
Second gold 5s. 1939		P-A	1,000	85	89	82	82½		82½	82	Aug. 10	82	Aug. 10	82	Aug. 10	86½	Jan. 31
Debtenture Series B 5s. 1939		J-J	1,000	80	93		90		90	90	Aug. 15	90	Aug. 15	90	Aug. 15	90	Aug. 15
1st lien equip s f g 5s. 1921		M-S	5,000	98			98	96½	98	96	Aug. 24	96	Aug. 24	96	July 13	100½	Mar. 2
1st lien 50-yr g term 4s. 1954		J-J				66		66									
Dist & Ch Ex 1st g 5s. 1941		J-J				87½	102	87½	102								
Des Moines Div 1st g 4s. 1939		J-J			80		77		77								
Omaha Div 1st g 3½s. 1941		A-O			74½		74½		70								
Tol & Chic Div 1st g 4s. 1941		M-S			80		80		80								
Wash Term 1st gu 3½s. 1945		P-A		65½	75½	70	80	70	80								
1st guar 40-year 4s. 1945		F-A	1,000	75	85	80	85	80		82	Aug. 26	82	Aug. 26	82	Aug. 26	82	Aug. 26
West Maryland 1st g 4s. 1932		A-O	18,000	61	80	58½	60	57½		58	Aug. 20	58½	Aug. 15	58	Jan. 25	62	May 15
West N Y & Pa 1st g 5s. 1937		J-J			102	95½	104½	95½	100					99	Jan. 29	99	Jan. 29
General gold 4s. 1943		A-O	1,000		85½		85½		85½	60	Aug. 23	60	Aug. 23	60	Aug. 23	70	April 2
Income 5s. 1943		Nov		40					45								
Western Pacific 1st 5s A. 1946		A-O	62,000	80	82½	81½	82	80½	81	80½	Aug. 28	81½	Aug. 12	79½	Feb. 6	84	Jan. 10
Wheel & L Erie-1st g 5s. 1928		A-O			98		96	88½	98								
Wheeling Div 1st g 5s. 1928		J-J			93½		99½		99½								
Exten & Imp gold 5s. 1930		P-A			98½		92		92								
Refunding 4½s ser A. 1936		M-S			75½	57½	75	56½	75					60	Mar. 20	60	Mar. 20
Wh & L E R R 1st con g 4s. 1949		M-S	5,000		74½	57½	58	50½	62½	56	Aug. 8	56	Aug. 8	55½	April 24	60	Feb. 20
Winston-Salem S B 1st 4s. 1960		J-J	2,000	60½	85½	63½	82	67½	72	67½	Aug. 9	67½	Aug. 9	67½	Aug. 9	67½	Aug. 9
Wiscon Cent 1st gen g 4s. 1949		J-J	9,000	72	74½		71½	69½	70	69½	Aug. 22	69½	Aug. 16	69½	Aug. 22	73	May 27
Sap & Dulldiv & fer 1st 4s. 1936		M-N		74½	76½	70½	74½	69½	79½					72	Jan. 25	77½	May 18
Street Railway Bonds																	
Brooklyn Rap Trans g 5s. 1945		A-O	6,000		81½	81½	82	82½	81½	81½	Aug. 2	82½	Aug. 31	79½	Jan. 25	83½	April 2
1st refund conv g 4s. 2002		J-J		57	68	55	65		65					65	Feb. 13	69	Feb. 26
3-year secured notes 5s. 1918		J-J	79,000	91½	95½	96½	96½	95½	96½	95½	Aug. 21	96½	Aug. 1	92½	Mar. 27	98½	June 14
Cifs for new 3-yr 7s opt A '21			30,000					96		96	Aug. 16	97	Aug. 15	96	Aug. 16	97	Aug. 15
Cifs for new 3-yr 7s opt B '21														96½	July 31	96½	July 31
3-yr secured notes 7s. July '21			254,000					95½	96	95½	Aug. 19	96½	Aug. 29	95½	Aug. 19	96½	Aug. 29
Bklyn City 1st con 5s '16-'41		J-J		93½		91½		92									
Bklyn Q Co & S g 5s '16-'41		M-N		78		90		90									
Bklyn Q Co & S 1st 5s. 1941		J-J		99½		90		90									
Bklyn Un El 1st g 4s. 1950		P-A	10,000	87½	88½	79½	80	81½	81½	79	Aug. 2	80½	Aug. 14	78	July 8	87½	Jan. 3
Stamped guaranteed. 1930		F-A		89	78½	84	80	81½						78½	July 12	86½	Jan. 14
Kings Co El 1st g 4s. 1949		F-A		75	64	68	68							66	May 28	66	May 28
Stamped guaranteed. 1949		F-A		77½	64	73	50½	67									
Nassau Elec guar gold 4s 1951		J-J	15,000		68½	55	58½	61	67	59½	Aug. 14	60	Aug. 9	55	May 9	60	Aug. 9
Chicago Rys-1st 5s. 1927		P-A	13,000	81½	84	82		82½	83½	82½	Aug. 30	83½	Aug. 27	81	June 7	86½	Feb. 26
Conn Ry & Lt-1st g 4½s. 1931		J-J		79	93½	83		85½									
Stamped guar 4½s. 1931		J-J						85½						85	April 18	85	April 18
Det United 1st con g 4½s. 1932		J-J	12,000	69½	84	69	84	70	84	69	Aug. 1	70	Aug. 30	68	Feb. 27	73½	May 23
St Smith Lt & Tr 1st g 5s. 1936		M-S															
Hudson & Manhat ser A 5s 1957		P-A	321,000	53	84	58	84	59½									

BONDS			Int. Period.	Sales in August. Par value.	Price about Jan. 2 1918.	PRICES IN AUGUST.						RANGE SINCE JAN. 1.					
N Y STOCK EXCHANGE						Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
				\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Coca Gas E L & P of Balt 5-year conv 58	1921	M-N	1,000	100	88	92 1/2	93	91 1/2	Aug. 28	91 1/2	Aug. 28	91 1/2	Aug. 28	92 1/2	Feb. 20		
Detroit City Gas Co 58	1923	J-J	1,000	98	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	Aug. 5	94 1/2	Aug. 5	94	May 27	96 1/2	Mar. 8	
Detroit Edison Co 1st 58	1933	J-J		91 1/2	90	89 1/2	89 1/2	91 1/2				92	Jan. 23	93	May 15		
1st & ref 58, Series A	1940	M-S		99 1/2	100	100 1/2	101 1/2					91 1/2	April 4	92 1/2	Feb. 20		
Gas & El Co of Bergen Co 58	1940	J-D		100 1/2								94	Feb. 19	94	Feb. 19		
Havana Elec Ry cons 58	1952	F-A				90	90	90 1/2									
Hudson Co Gas 1st g 58	1949	M-N			98	95											
Kansas City, Mo. Gas 58	1922	A-O			83 1/2	82	81 1/2										
Kings Co E L & P g 58	1937	A-O		85 1/2	88	86 1/2											
Purchase money 58	1997	A-O	1,000	105	97	97	100	97	Aug. 28	97	Aug. 28	97	Aug. 28	99 1/2	May 3		
Convertible deb 58	1925	M-S															
Ed El III Bkn 1st cons 48	1930	J-J		73	73	73	77										
Lac Gas L 1st g 58	May 1919	Q-F	32,000	97 1/2	97 1/2	98	98 1/2	97	97 1/2	97 1/2	Aug. 29	98	Aug. 5	97 1/2	April 9		
Refund & ext 1st g 58	1934	A-O	15,000	97 1/2	95	90 1/2	93 1/2	90 1/2	93 1/2	89	Aug. 30	91	Aug. 16	88 1/2	May 1		
Louisville Gas & E 1st & ref 58	1918	J-J															
Milwaukee Gas L 1st 48	1927	M-N		93			88										
Newark Cons Gas cons 58	1948	J-D															
Y Gas E L H & P 58	1948	J-D	12,000	92 1/2	87	88	86	87 1/2	86	Aug. 26	87 1/2	Aug. 27	86	July 23	90	May 22	
Purch money coll tr g 48	1949	F-A	9,000	66	71 1/2	68	Sale	68 1/2	69	68	Aug. 1	69	Aug. 26	68	May 9		
Ed El III 1st cons 58	1993	J-J				98	98										
Y & Q E L & P 1st g 58	1930	F-A				101	101										
Pacific G & Elec—Cal G & E																	
Corp unifying & ref 58	1937	M-N	14,000	90 1/2	88	91 1/2	88	90	87 1/2	Aug. 20	89	Aug. 9	86 1/2	April 25	92 1/2	Jan. 12	
Pacific G & E gen & ref 58	1942	J-J	24,000	79	79 1/2	79	84	78 1/2	79	Aug. 2	79 1/2	Aug. 7	78	June 1	80 1/2	Feb. 23	
Pacific Pow & L 1st & ref 58	1930	F-A				90		92									
Peterson & Passaic G & E 58	1949	M-S		98	100												
People's Gas & C—1st 58	1943	A-O		98 1/2	96	96											
Refunding gold 58	1947	M-S	2,000	89	71 1/2	74 1/2	73 1/2	74 1/2	72 1/2	Aug. 24	72 1/2	Aug. 24	98 1/2	Jan. 18	100	July 9	
Ch Gas L & C 1st g 58	1937	J-J		91	91	95 1/2	95 1/2										
Consum Gas Ch 1st g 58	1936	J-D		89	89	99 1/2	99 1/2										
Ind Nat Gas & Oil ref 58	1936	M-N		89													
Mut Fuel Gas 1st g 58	1947	M-N		94													
Phila Co conv deb 58	1919	F-A		97 1/2	94 1/2	96 1/2											
Conv deb 58	1922	M-N		84	83	78	85	78	85								
Stand Gas & El conv 58	1926	J-D		99 1/2	88	90	88	90									
Syracuse Lig Co 1st g 58	1951	J-D		81 1/2	81 1/2	80 1/2											
Syracuse Lt & Pow 58	1954	J-J		95	90	70											
Trenton Gas & Elec 1st 58	1949	M-S															
Union El L & P 1st g 58	1932	M-S		92 1/2	98												
Refund 58	1933	M-N			85												
United Fuel Gas 1st 58	1936	J-J	1,000	97 1/2	92	97	92 1/2	92 1/2	91	Aug. 22	92	Aug. 22	91 1/2	May 22	97 1/2	Jan. 8	
Utah Power & Lt 1st 58	1944	F-A	10,000	83	82 1/2	83 1/2	80 1/2	81 1/2	82	Aug. 21	83 1/2	Aug. 2	80 1/2	Jan. 24	84	Feb. 20	
Utica Elec L & P 1st 58	1950	J-J															
Utica G & El ref & ext 58	1957	J-J		99 1/2	93			89 1/2									
Westchester Light gold 58	1950	J-D		96	92		90										
Miscellaneous Bonds																	
Adams Express coll tr g 48	1948	M-S	9,000	66 1/2	64	66	64	65	65	Aug. 26	66 1/2	Aug. 15	63	June 11	66 1/2	July 11	
Alaska Gold M deb 58	1925	M-S	5,000	20	Sale	21 1/2	30	25	30	22	Aug. 7	25	Aug. 29	18	June 12	30	July 5
10-yr conv 58 Ser B	1926	M-S	22,000	19	Sale	23 1/2	25	25	26	22	Aug. 15	25	Aug. 5	18	June 11	28	July 5
Amer Steamship of W Va 1st 58	1920	M-N															
Armour & Co 1st real est 4 1/2 58	1939	J-D	103,000	84	Sale	82 1/2	Sale	82 1/2	Sale	81 1/2	Aug. 10	83	Aug. 29	81 1/2	Aug. 10	87 1/2	Feb. 18
Booth Fisheries deb 58	1926	A-O		89													
Braden Copper coll tr 58	1931	F-A	31,000	90	90 1/2	90 1/2	91	90	93 1/2	91	Aug. 5	91 1/2	Aug. 10	89 1/2	Jan. 8	93	Jan. 14
Bush Terminal 1st 48	1952	A-O		83	Sale	80	82	80 1/2	82 1/2	80 1/2	Aug. 20	81	Aug. 28	79	May 20	83	Jan. 2
Consol 58	1935	J-J		85	78	82	75	80 1/2									
Buildings 58 gu tax ex	1935	A-O	4,000	79	Sale	80	82	80 1/2	82 1/2	80 1/2	Aug. 20	81	Aug. 28	80	Feb. 8	84 1/2	Jan. 10
Ch C & Conn Rys coll 58 Jan 27	1927	A-O															
Calc Un Stat 1st gu A 4 1/2 58	1963	J-J	12,000	80 1/2	91 1/2	87	87 1/2	82	85	85	Aug. 23	87	Aug. 2	85	Mar. 25	58	Mar. 25
Latte Copper cons 78	1923	M-N	23,000	104	Sale	106 1/2	107 1/2	104 1/2	106 1/2	104 1/2	Aug. 22	106 1/2	Aug. 7	102 1/2	Jan. 17	108 1/2	July 9
Coll tr 68 ser sub rect	1940	A-O	112,000	77 1/2	Sale	79 1/2	80	77	79 1/2	79	Aug. 30	80 1/2	Aug. 27	73	Jan. 16	80 1/2	May 16
Coll tr 68 ser A	1932	A-O	39,000	70 1/2	80 1/2	80 1/2	85 1/2	80 1/2	85	80 1/2	Aug. 9	80 1/2	Aug. 9	77 1/2	June 25	80 1/2	Aug. 5
Computing Tab-Rec 58	1941	J-J	1,000	82													
Comstock Tunnel Inc 48	1919	M-N															
Granby Cons M S & P 1st 58	1928	M-N	5,000	98	96 1/2	107 1/2	97	98	98	Aug. 6	98	Aug. 6	91	Jan. 17	98	Aug. 6	
Stamper 58	1928	M-N		94 1/2	Sale	96 1/2	102	96 1/2	98 1/2								
Great Falls Pow 1st 58	1940	M-N	1,000	80	Sale	94 1/2	94 1/2	91	95	91 1/2	Aug. 6	91 1/2	Aug. 6	90 1/2	Mar. 19	94	Jan. 20
Int Mer Marine 1st 58	1941	A-O	2,091,000	91 1/2	Sale	96 1/2	Sale	98	98 1/2	95 1/2	Aug. 9	99 1/2	Aug. 27	90	April 18	102 1/2	June 1
Montana Power 1st 58	1946	J-J	45,000	87 1/2	90 1/2	89	Sale	87	87 1/2	87	Aug. 29	89	Aug. 2	86 1/2	Jan. 15	92	Feb. 13
Mortgage Bond 48 ser 2	1966	A-O															
10-20-yr 58, ser 3	1932	J-J															
Morris & Co 1st 58	1939	J-J		82													
N Y Dock 50-year gold 48	1931	F-A	12,000	67	69	66	67	67	Aug. 6	67	Aug. 8	65	May 4	67	June 29		
Niagara F Power 1st 58	1932	J-J	16,000	95	98 1/2	91 1/2	Sale	93 1/2	91 1/2	Aug. 31	98	Aug. 6	91 1/2	Aug. 31	98 1/2	May 24	
Ning Lock & Out 1st 58	1934	M-N		93 1/2													
Nor States Power 58	1941	A-O	1,000	87 1/2	85	85 1/2	84 1/2	85 1/2	86	Aug. 3	85 1/2	Aug. 3	85 1/2	Aug. 3	87 1/2	Jan. 25	
Ontario Pow N E 1st 58	1943	F-A	11,000	89	87	91	86	86 1/2	86	Aug. 30	87	Aug. 23	85 1/2	Mar. 18	87 1/2	Jan. 25	
Ontario Transmission 58	1946	M-N		95													
Pub Ser Cor N J gen 50-yr 58	1959	F-A	120,000	75	Sale	78	Sale	76 1/2	77 1/2	75 1/2	Aug. 14	78	Aug. 1				

BONDS		Int. Per- cent.	Sales in August.	Par value.	Prices about Jan. 2 1918.	PRICES IN AUGUST.						RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE						Aug. 1.		Aug. 31.		Lowest.		Highest.	
						Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Standard Milling 1st 5s. 1930	M-N				87 90	89 1/2	90 1/2	89 1/2	90 1/2			88 Jan. 5	93 1/2 June 21
The Texas Co conv deb 5s. 1931	J-J		112,000	96 1/2 Sale	96 1/2	98 1/2	98 1/2	99	99 1/2	98 Aug. 5	99 1/2 Aug. 19	96 1/2 Jan. 2	101 1/2 Jan. 10
Union Bag & Paper 1st 5s 1930	J-J					83	88 1/2	87	89 1/2				
Stamped.	J-J		3,000			83	94		94	83 Aug. 7	83 Aug. 9	83 Aug. 7	83 Aug. 9
U S Realty & Imp deb 5s 1924	J-J		22,000		49			53 1/2	54	53 1/2 Aug. 31	56 Aug. 13	45 Mar. 5	56 Aug. 13
U S Rubber 10-yr col tr 5s. 1918	J-D		27,000	100 Sale	100	100	100 1/2	100	101	100 Aug. 27	100 Aug. 29	100 Jan. 8	101 June 7
1st & ref 5s series A. 1947	J-J		538,000	77 1/2 Sale	80 1/2	80 1/2	81	81	81	79 1/2 Aug. 24	81 Aug. 30	76 Mar. 23	81 May 17
U S Smelt Ref & Mfg conv 5s 1926	J-D		4,000	94 1/2	97	94	94 1/2	94	95	93 Aug. 14	94 Aug. 6	92 1/2 May 3	98 Feb. 7
Va-Car Chem 1st 10-yr 5s. 1923	J-D		9,000	90 Sale	95	95	95	93	94 1/2	94 1/2 Aug. 21	95 Aug. 1	90 Jan. 2	97 1/2 Feb. 5
Conv deb 1st 5s. May 1924	A-O		58,000	96 97	98 1/2	99	96 1/2	97 1/2	96 1/2	98 1/2 Aug. 28	98 1/2 Aug. 14	94 1/2 Jan. 29	98 1/2 Aug. 14
Western Elec 1st 5s Dec 31 1922	J-J		12,000	98 Sale	96	96	95 1/2	95 1/2	95 1/2	95 1/2 Aug. 28	96 1/2 Aug. 5	95 Jan. 18	98 Jan. 2
Coal Iron and Steel Bonds													
Beth Steel 1st ext 5s. 1926	J-J		9,000	94 97 1/2	96	96	98 1/2	96	98 1/2	96 Aug. 1	96 1/2 Aug. 8	93 1/2 April 24	99 Feb. 6
1st & refund 5s gu ser A. 1942	M-N		15,000	86 1/2	87	86 1/2	88 1/2	88 1/2	88 1/2	87 Aug. 7	89 Aug. 29	86 July 15	93 1/2 Mar. 23
20-yr pur & m imp 5s f 5s. 1936	J-J		133,000	78 1/2	82	82	81 1/2	81 1/2	81 1/2	81 1/2 Aug. 6	82 Aug. 30	78 1/2 Mar. 13	83 1/2 May 21
Buff & Susq 1st 5s. 1932	J-D				96		96	96	96			90 May 22	90 May 22
Deb 5s. Jan 1926	M-S				90	86 1/2	89		91 1/2			85 Jan. 12	86 1/2 July 16
Cah C M Co 1st gu 5s. 1923	J-D												
Col Fuel & L Co gen 5s f 5s 1943	F-A				82	85		83 1/2				83 Feb. 25	86 May 18
Col Indus 1st col tr 5s. 1924	F-A		14,000	73 1/2	74	74 1/2	74	75	73 1/2	73 Aug. 26	75 Aug. 29	73 Mar. 18	76 Feb. 23
Consol Coal Md 40-yr 5s. 1950	J-D		1,000		87 1/2	87	95		87	87 Aug. 30	87 Aug. 30	83 Jan. 22	90 May 24
Elk Horn Coal conv 5s. 1923	J-D		7,000		96	95	95	95	95	95 Aug. 15	95 Aug. 15	95 Aug. 15	95 Aug. 15
Illinois Steel debent 4 1/2s. 1940	A-O		13,000	81 1/2	82 1/2	81 1/2	82 1/2	82	82 1/2	81 1/2 Aug. 30	82 1/2 Aug. 9	81 Jan. 2	82 1/2 Mar. 6
Indiana Steel 1st 5s. 1952	M-N		20,000	94 1/2	95	94 1/2	94 1/2	94 1/2	94 1/2	94 Aug. 15	94 1/2 Aug. 24	94 June 20	97 Jan. 14
Jefferson & Clear 2d 5s. 1925	J-D				95	95	95 1/2	95 1/2	95 1/2				
Lackawanna Steel 1st conv 5s. 1923	A-O		29,000	94 1/2	95	93 1/2	95 1/2	90	95 1/2	94 1/2 Aug. 2	95 1/2 Aug. 7	94 1/2 July 31	96 1/2 Feb. 21
1st cons 5s Series A. 1950	M-S		22,000	88	88	91	93	90 1/2	93	92 Aug. 24	92 1/2 Aug. 10	88 Jan. 2	96 1/2 May 16
Midvale St & Ord conv 5s f 5s 1936	M-S		70,000	81	84 1/2	87 1/2	87 1/2	87	87 1/2	87 1/2 Aug. 30	88 1/2 Aug. 2	80 1/2 Mar. 23	92 May 15
Pocation Con Coll 1st 5s 1957	J-J				84 1/2	84 1/2	87	83	87			85 1/2 Feb. 1	87 1/2 May 14
Repub I & S sink fund 5s. 1940	A-O		24,000	93 1/2	94	92 1/2	93	92 1/2	94	92 1/2 Aug. 3	92 1/2 Aug. 24	92 1/2 July 29	98 Feb. 23
St L R Mt & Pac 5s stamp'd 1952	J-J				77 1/2	80	77	83	77	83		80 April 5	80 April 5
Tenn C I & RR gen 5s. 1951	J-J		2,000		95	93	99	95 1/2	99	95 1/2 Aug. 27	95 1/2 Aug. 27	92 1/2 May 6	97 1/2 Jan. 25
U S Steel Corp 5s f 5s Apr 1963	M-N		549,000	98	98	98 1/2	98 1/2	98 1/2	98 1/2	98 Aug. 30	98 1/2 Aug. 1	96 1/2 April 17	100 Jan. 3
Registered.	M-N								98 1/2			96 1/2 April 26	99 1/2 Feb. 6
Victor Fuel 1st 5s. 1953	J-J				75	75	75	75	75				
W. Ir Coal & Coke 1st 5s. 1949	M-S		5,000	83	85 1/2	85	85	85 1/2	85	85 Aug. 1	85 1/2 Aug. 22	83 Jan. 23	86 Mar. 28
Telegraph and Telephone													
Am Tel & Tel coll trust 5s. 1920	J-J		111,000	83	85	77	78 1/2	77 1/2	78	77 Aug. 2	78 1/2 Aug. 13	77 Aug. 2	83 1/2 Jan. 14
Convertible 4s. 1936	M-S				98	82	82					81 1/2 Jan. 4	85 1/2 Feb. 23
20-yr conv 4 1/2s. 1932	M-S		5,000	87	87	82	84	80	84	82 Aug. 29	82 Aug. 29	82 July 15	91 1/2 Feb. 9
30-yr coll trust 5s. 1946	J-D		108,000	90	90	86	86	88 1/2	89	86 Aug. 1	88 1/2 Aug. 28	86 July 31	95 1/2 Feb. 5
Sub rect 7-yr 6s. 1925			823,000			89 1/2	89 1/2	89 1/2	89 1/2	e93 Aug. 20	d95 1/2 Aug. 30	e93 Aug. 20	d95 1/2 Aug. 30
Genl Dist Tel 1st 30-yr 5s. 1943	J-D				94	98 1/2	100 1/2	100 1/2	100 1/2			98 1/2 Jan. 12	99 1/2 Feb. 10
Chicago Telephone 1st 5s. 1923	J-D				100	100	100	93 1/2	100				
Commercial Cable 1st 5s. 1937	Q-J					68 1/2	68 1/2	68 1/2	68 1/2				
Cumt T & T 1st & gen 5s. 1937	J-J		13,000	90	90	86	87	86	87	85 Aug. 16	86 Aug. 28	85 Aug. 16	93 1/2 Feb. 1
Keynote Telephone 1st 5s 1935	J-J				97	97	96 1/2	95	95				
N Y & N J Tel gen 5s. 1920	M-N		3,000		91	86 1/2	90	85 1/2	90	85 1/2 Aug. 19	86 Aug. 8	85 1/2 Aug. 19	90 May 13
N Y Tel 1st & gen 5s f 5s. 1939	M-N		1,000	96 1/2	97	95	95	97	97	97 Aug. 15	97 Aug. 15	97 Jan. 21	98 May 20
Pacific T & T 1st 5s. 1937	J-J		148,000	86 1/2	86 1/2	86	86	84 1/2	85 1/2	85 Aug. 29	86 1/2 Aug. 13	85 June 27	89 Mar. 4
Pacific T & T 1st 5s. 1937	J-J		31,000	90 1/2	91 1/2	89 1/2	89 1/2	87 1/2	89	87 Aug. 23	88 1/2 Aug. 2	87 Aug. 23	92 1/2 Mar. 2
South Bell Tel & T 1st 5s f 5s. 1941	J-J		21,000	92	92	88 1/2	88 1/2	87	88	86 Aug. 21	88 1/2 Aug. 1	86 Aug. 21	95 May 16
West Un—Coll tr cur 5s. 1935	J-J		1,000	92	93	90	90 1/2	85 1/2	89 1/2	90 Aug. 2	90 Aug. 2	90 Jan. 21	93 1/2 June 12
Fund & real est 4 1/2s f 5s. 1930	M-N		15,000		88 1/2	81 1/2	81 1/2	80	81 1/2	80 1/2 Aug. 16	81 1/2 Aug. 1	80 April 4	88 Jan. 18
Mutual Un ext 5s gu. 1941	M-N				101 1/2	99	99						
No W Tel gu fund 4 1/2s f 5s. 1934	J-J												

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Part paid. f Option sales. g This was a sale made "Seller & free." h Bonds "when issued." i Flat price.

STOCKS—PRICES AND SALES FOR AUGUST AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-shares lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

STOCKS		SALES TO SEPT. 1.		Price about Jan. 2 1918.		PRICES IN AUGUST.						RANGE SINCE JAN. 1.					
N Y STOCK EXCH'GE		In August.	Since Jan. 1.			Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
	Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Atchafson Top & S Fe.	100	14,900	133,255	85 1/2	Sale	85 1/2	Sale	87 1/2	Sale	84 1/2	Aug. 10	87 1/2	Aug. 31	81	Mar. 23	88	May 15
Preferred	100	3,550	28,247	82 1/2	Sale	82 1/2	Sale	84 1/2	Sale	81 1/2	Aug. 22	83 1/2	Aug. 2	80	Jan. 30	85	June 26
Atlanta Birm & Atl.	100	100	4,000											8	July 29	10 1/2	Aug. 31
Asian Coast Line RR.	100	900	26,244	92	Sale	93	Sale	98	Sale	93	Aug. 1	98	Aug. 31	89 1/2	April 22	98	Aug. 31
Baltimore & Ohio.	100	24,500	378,875	52 1/2	Sale	54 1/2	Sale	56 1/2	Sale	53 1/2	Aug. 7	56 1/2	Aug. 24	49	Jan. 24	57	May 20
Preferred	100	920	11,374	56	Sale	57	Sale	55	55 1/2	55 1/2	Aug. 29	57	Aug. 2	53	April 25	57 1/2	Jan. 6
Brooklyn Rap Transf.	100	10,020	134,065	48 1/2	Sale	49 1/2	Sale	38 1/2	39	38 1/2	Aug. 30	41 1/2	Aug. 2	36	June 26	48 1/2	Jan. 2
Buffalo Roch & Pitts.	100		60	50	Sale	70		70	90					77 1/2	May 22	90	Jan. 3
Preferred	100	10	20	110		100	107		107	6100	Aug. 6	6100	Aug. 6	6100	Aug. 6	6110	Jan. 30
Canada Southern.	100	40	55	54			54		54	649	Aug. 30	649	Aug. 30	611	May 2	649	Aug. 30
Canadian Pacific.	100	73,900	388,050	139 1/2	Sale	153	Sale	163 1/2	Sale	151	Aug. 2	172 1/2	Aug. 24	135	Mar. 25	172 1/2	Aug. 24
Central New Jersey.	100		545	190	235			196	220					202	April 23	216	Feb. 18
Chesapeake & Ohio.	100	13,700	307,000	51 1/2	Sale	56 1/2	Sale	58 1/2	Sale	56	Aug. 5	59	Aug. 24	49 1/2	Jan. 15	60 1/2	Mar. 14
Chicago & Alton RR.	100		1,080	9	12	7 1/2	9 1/2	7 1/2	9 1/2					7	April 17	10	May 14
Preferred	100				22		20		9 1/2								
Chic Great West.	100	908	18,902	8 1/2	Sale	7 1/2	8	7 1/2	8	7 1/2	Aug. 22	8	Aug. 28	6	April 9	8 1/2	Jan. 2
Chic Milw & St Paul.	100	2,300	26,867	24 1/2	Sale	23 1/2	Sale	24	25	23 1/2	Aug. 6	25 1/2	Aug. 29	18 1/2	April 13	25 1/2	Aug. 29
Chic & North West.	100	164,410	478,824	46 1/2	Sale	44 1/2	Sale	43 1/2	Sale	43 1/2	Aug. 1	51 1/2	Aug. 31	37 1/2	April 22	51 1/2	Aug. 31
Preferred	100	50,225	294,450	78 1/2	Sale	75	Sale	81	Sale	74	Aug. 2	81	Aug. 31	66 1/2	April 11	81	Aug. 31
Chicago & North West.	100	3,211	24,137			92 1/2	Sale	94	95	91 1/2	Aug. 5	94	Aug. 26	89 1/2	Mar. 25	95	Jan. 3
Preferred	100	597	897			127	140	130	135	127	Aug. 12	130	Aug. 27	125	July 15	137	Jan. 29
Chic Rock Isl & Pac (new).	100	45,730	342,005	22 1/2	Sale	23 1/2	Sale	26 1/2	Sale	23 1/2	Aug. 1	26 1/2	Aug. 24	18	April 22	26 1/2	Aug. 24
7% preferred.	100	10,815	90,955	65 1/2	Sale	74	Sale	80 1/2	Sale	73 1/2	Aug. 5	80 1/2	Aug. 31	56 1/2	Jan. 15	80 1/2	Aug. 31
6% preferred.	100	15,100	107,475	56 1/2	Sale	62 1/2	Sale	68 1/2	Sale	62 1/2	Aug. 8	68 1/2	Aug. 31	46	Jan. 15	68 1/2	Aug. 31
Chic St P Minn & Om.	100	500	1,128	70	80	72	100	107		170	Aug. 20	70	Aug. 23	70	Jan. 14	74	July 11
Clev Cln Chic & St L.	100	2,100	9,300	23	32	30 1/2	32	35	Sale	30	Aug. 12	35	Aug. 29	26	Feb. 21	38	May 14
Preferred	100	200	1,200	76		60	80	80		65 1/2	Aug. 22	67	Aug. 28	58 1/2	May 7	67	Aug. 28
Colorado & Southern.	100	600	9,355	23	Sale	21	22 1/2	21 1/2	23	21	Aug. 20	22 1/2	Aug. 13	18	April 22	23 1/2	May 28
First preferred.	100	100	1,660	50	Sale	48 1/2	50 1/2	48 1/2	50 1/2	50 1/2	Aug. 24	50 1/2	Aug. 24	47	April 3	50 1/2	Jan. 4
Second Preferred.	100		300	45	50	42	47	42	44					40	April 4	45	Mar. 14
Delaware & Hudson.	100	2,641	31,166	106 1/2	Sale	108	Sale	108	110 1/2	108	Aug. 1	110 1/2	Aug. 20	100 1/2	April 11	115 1/2	Feb. 1
Del Lack & Western.	50	1,870	8,390	175	Sale	162	163	181 1/2	182	163	Aug. 5	183	Aug. 28	160	April 17	183	Aug. 28
Denver & Rio Grande.	100		3,260	5	9	4	5	4	5					2 1/2	Jan. 4	6	Jan. 3
Preferred	100	3,080	33,890	12 1/2	Sale	6 1/2	Sale	6 1/2	7	6	Aug. 5	6 1/2	Aug. 26	5	April 23	13 1/2	Jan. 2
Detroit United Ry.	100		1,593	90	88	80	88		88					80	April 6	90	Jan. 14
Duluth S S & Atlantic.	100		600	2 1/2	3 1/2	3	5	3	4					2 1/2	Feb. 1	4 1/2	May 29
Preferred	100	200	736	5	7	7 1/2	Sale	7 1/2	Sale	7 1/2	Aug. 31	7 1/2	Aug. 1	4 1/2	May 2	8	July 27
Erie	100	20,000	276,550	17	Sale	15 1/2	Sale	15 1/2	Sale	14 1/2	Aug. 2	15 1/2	Aug. 14	14	April 17	17 1/2	May 15
First preferred.	100	14,800	214,570	28	Sale	31	Sale	33	Sale	30 1/2	Aug. 2	33 1/2	Aug. 26	23 1/2	Jan. 16	35	May 14
Second preferred.	100	2,800	24,600	20	Sale	22	23	23	23 1/2	21 1/2	Aug. 8	24	Aug. 26	18 1/2	Jan. 25	24 1/2	May 14
Great Northern, pref.	100	10,400	106,400	90	Sale	90 1/2	Sale	92 1/2	93 1/2	90 1/2	Aug. 1	93 1/2	Aug. 27	86	Jan. 15	93 1/2	Aug. 27
Iron ore properties.	100	21,478	479,858	27 1/2	Sale	31 1/2	Sale	32 1/2	Sale	31 1/2	Aug. 5	32 1/2	Aug. 29	25 1/2	Jan. 15	34 1/2	May 16
Gulf Mob & Norstk tr cts	100		700			9	12 1/2	7	9					8	Mar. 5	10	May 27
Preferred	100		1,400			28	38 1/2	31	35 1/2					27	Mar. 8	30 1/2	June 17
Illinois Central.	100	2,900	15,394	93 1/2	Sale	96 1/2	98	96	97	95 1/2	Aug. 23	98 1/2	Aug. 13	92	Jan. 7	98 1/2	Aug. 13
Interboro Cons Corp v t c	100	14,700	100,331	8 1/2	Sale	8	Sale	6 1/2	7 1/2	6 1/2	Aug. 28	8 1/2	Aug. 1	6 1/2	Mar. 25	9 1/2	Jan. 3
Preferred	100	3,200	49,480	46	Sale	38 1/2	Sale	32 1/2	34	34	Aug. 27	38 1/2	Aug. 1	34	Aug. 27	47 1/2	Jan. 3
Iowa Central.	100	100	300	2	5	3	5	3	5	3	Aug. 26	3	Aug. 26	2 1/2	Jan. 5	4	Jan. 7
K C Ft S & Mem, pref.	100		444			17 1/2	18	19 1/2	Sale	17 1/2	Aug. 6	19 1/2	Aug. 31	15 1/2	April 17	20	May 18
Kansas City Southern.	100	4,800	46,375	18 1/2	Sale	51	54	52 1/2	54	54	Aug. 9	55 1/2	Aug. 14	45	Jan. 5	55 1/2	Aug. 14
Preferred	100	900	6,126	47	50												

STOCKS N Y STOCK EXCH'GE	SALES TO SEPT. 1.		Price about Jan. 2 1918.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
	In August.	Since Jan. 1.			Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Lake Erie & Western.....	100	400	3,410	9 12	8	9	8 1/2	10	7 1/2 Aug. 22	8 Aug. 2	7 1/2 Aug. 22	10 1/2 Feb. 19				
Preferred.....	100	300	1,000	20 25	16 1/2	22	20	22	20 Aug. 26	22 Aug. 12	18 April 23	22 Aug. 12				
Lehigh Valley.....	50	5,266	63,599	57 Sale	57	58	60 1/2 Sale		57 1/2 Aug. 5	60 1/2 Aug. 31	55 Jan. 15	62 1/2 Mar. 11				
Louisville & Nashville.....	100	1,500	15,050	111 1/2 Sale	112	114 1/2	116 Sale	114	114 Aug. 10	116 1/2 Aug. 13	110 Jan. 2	118 Mar. 14				
Manhattan Railway.....	100	568	7,490	100 Sale	96	100	95	100	96 Aug. 26	98 1/2 Aug. 23	94 Mar. 26	100 May 20				
Minneapolis & St. L. (new).....	100	2,500	28,000	9 1/2 Sale	10	11 1/2	11 Sale	10 1/2	10 1/2 Aug. 9	11 1/2 Aug. 12	7 1/2 April 17	11 1/2 July 13				
Mt St P & S S M.....	100	2,025	7,971	87 90	87 1/2	89 1/2	92	93 1/2	88 1/2 Aug. 9	93 Aug. 27	80 1/2 Jan. 15	93 Aug. 27				
Preferred.....	100	10	825		100	108	102	108	105 1/2 Aug. 16	105 1/2 Aug. 16	105 April 25	109 Mar. 12				
Mo Kansas & Texas.....	100	2,085	24,385	6 1/2 Sale	5 1/2	5 1/2	5 1/2 Sale	5	5 Aug. 28	5 1/2 Aug. 5	4 1/2 Jan. 5	6 1/2 Jan. 2				
Preferred.....	100	900	7,900	8 1/2 9 1/2	8 1/2	9 1/2	10	10 1/2	8 1/2 Aug. 2	10 Aug. 30	6 1/2 Jan. 29	10 Aug. 30				
Missouri Pacific tr cts.....	100	44,500	383,250	24 1/2 Sale	23 1/2	24	24 1/2 Sale	22 1/2	22 1/2 Aug. 7	24 1/2 Aug. 31	20 Jan. 15	24 1/2 Jan. 2				
Preferred tr cts.....	100	12,700	63,300	45 Sale	56 1/2	56 1/2	58 1/2 Sale	53 1/2	53 1/2 Aug. 7	58 1/2 Aug. 31	41 Jan. 15	58 1/2 Aug. 31				
Morris & Essex.....	50	31	63		85	85	75	68 1/2	87 Aug. 3	87 Aug. 3	86 1/2 July 9	87 Mar. 2				
Nashville Chatt & St L.....	100	5	177	110 122	105	116	105	120	108 Aug. 27	108 Aug. 27	119 1/2 May 16	119 1/2 May 16				
Nat Rys of Mex 2d pt.....	100	400	5,600		5	5 1/2	4 1/2	5	5 Aug. 24	5 Aug. 19	4 1/2 May 27	7 1/2 Jan. 18				
N. Ori Tex & Mex v t c.....	100	3,200	11,370	21 23	18	19	23	24	19 Aug. 12	23 Aug. 30	17 April 11	24 1/2 May 16				
New York Central.....	100	34,700	329,555	71 1/2 Sale	71 1/2	74	74 1/2 Sale	71	71 Aug. 1	75 Aug. 31	67 1/2 Jan. 15	75 1/2 May 14				
N Y Chic & St Louis.....	100	200	1,570	16 Sale	14	18	13	17	14 1/2 Aug. 6	15 Aug. 8	14 Jan. 30	16 Jan. 2				
1st preferred.....	100	100	52	65	53	55		55			55 July 24	55 July 24				
2nd preferred.....	100	100	200	41 48	34	46		40			41 1/2 May 12	42 April 15				
N Y N H & Hartford.....	100	187,520	1,040,594	32 1/2 Sale	27 3/4	30 1/2	44	44	39 1/2 Aug. 1	44 1/2 Aug. 31	27 April 11	45 1/2 May 29				
N Y Ontario & West.....	100	2,100	28,970	21 1/2 Sale	20 1/2	20 1/2	22 1/2	22 1/2	19 1/2 Aug. 1	22 1/2 Aug. 31	18 1/2 Jan. 22	23 July 9				
Norfolk Southern.....	100	40	1,740						16 1/2 Aug. 6	16 1/2 Aug. 6	16 May 1	21 Feb. 5				
Norfolk & Western.....	100	0,400	74,250	104 1/2 Sale	103 1/2	104	107 1/2	102 1/2	102 1/2 Aug. 7	108 1/2 Aug. 13	102 Jan. 24	108 1/2 May 14				
Prof (adjustment).....	100	100	900	70 85	75	75	70	73	75 Aug. 1	75 Aug. 1	75 July 30	79 Mar. 6				
Northern Pacific.....	100	16,600	142,685	86 1/2 Sale	87 1/2	87 1/2	90 1/2 Sale	87 1/2	87 1/2 Aug. 1	91 Aug. 24	81 1/2 Jan. 24	91 Aug. 24				
Pennsylvania.....	50	21,794	240,010	47 1/2 Sale	43 1/2	44 1/2	44 1/2 Sale	43 1/2	43 1/2 Aug. 1	44 1/2 Aug. 13	43 1/2 Jan. 27	47 1/2 Jan. 2				
Peoria & Eastern.....	100	300	2,500	6 9	4 1/2	6 1/2	5 1/2 Sale	5	5 Aug. 24	5 1/2 Aug. 31	4 1/2 April 22	6 Jan. 10				
Pere Marq v t r.....	100	3,100	44,000	12 1/2 Sale	14 1/2	14 1/2	15 1/2 Sale	14 1/2	14 1/2 Aug. 17	15 1/2 Aug. 23	9 1/2 April 30	16 1/2 June 27				
Prior pref v t r.....	100	615	5,915	55 Sale	57	57			57 Aug. 2	60 Aug. 24	52 1/2 April 1	60 Aug. 24				
Preferred v t r.....	100	200	2,215						38 1/2 Aug. 12	40 Aug. 13	30 April 5	40 Aug. 13				
Pitts Clin Ch & St L.....	100	420	1,226	55 65	50	68	50	60	50 Aug. 24	52 1/2 Aug. 28	25 1/2 June 14	53 1/2 May 16				
Pitts Ft Wayne & Ch.....	100	30	56	117 1/2 159 1/2	115	158	115	158	110 Aug. 30	130 Aug. 30	127 April 17	130 Aug. 30				
Pitts & W Va int cts.....	100	35,400	397,890	24 1/2 Sale	33	34	36 1/2 Sale	32 1/2	32 1/2 Aug. 2	37 1/2 Aug. 26	22 1/2 Jan. 2	38 1/2 June 21				
Preferred int cts.....	100	2,220	37,420	62 1/2 Sale	78 1/2	78	79 1/2	78 1/2	78 1/2 Aug. 29	81 Aug. 24	61 Jan. 10	81 Aug. 24				
Reading Company.....	50	139,425	3,943,095	72 1/2 Sale	87 1/2	87 1/2	91	91	86 1/2 Aug. 1	91 1/2 Aug. 26	70 1/2 Jan. 15	95 June 27				
1st preferred.....	50	300	2,000	35 40	37	40	35 1/2	38 1/2	37 Aug. 27	37 Aug. 27	34 1/2 June 17	39 May 15				
2nd preferred.....	50	300	4,500	36 Sale	37	40	37	39	37 Aug. 17	38 1/2 Aug. 13	35 Mar. 20	40 July 6				
St Lou-San F tr cts.....	100	4,700	67,882	14 Sale	11 1/2	11 1/2	12	11	11 Aug. 14	12 1/2 Aug. 14	9 1/2 April 3	14 Jan. 2				
Preferred A tr cts.....	100	400	9,400	30 Sale	27	29 1/2	27	28 1/2	27 1/2 Aug. 16	28 1/2 Aug. 23	21 April 12	30 Jan. 2				
St Louis Southwest.....	100	300	2,200	25 28	19	22 1/2	20	22 1/2	20 Aug. 24	20 Aug. 27	19 1/2 Mar. 12	23 1/2 May 15				
Preferred.....	100	200	2,350	40 Sale	28	37 1/2	31 1/2	37 1/2	33 1/2 Aug. 13	34 1/2 Aug. 26	33 1/2 Aug. 13	40 Jan. 3				
Seaboard Air Line.....	100	2,750	36,940	7 1/2 Sale	7 1/2	7 1/2	8	8	7 1/2 Aug. 8	8 Aug. 31	7 April 17	8 1/2 Jan. 4				
Preferred.....	100	3,300	51,925	18 1/2 Sale	19 1/2	20	21 1/2	21 1/2	19 1/2 Aug. 9	21 1/2 Aug. 31	15 1/2 April 19	21 1/2 June 17				
Southern Pacific Co.....	100	40,077	346,027	83 1/2 Sale	84 1/2	84 1/2	87 1/2 Sale	84	84 Aug. 1	89 1/2 Aug. 26	80 1/2 Jan. 24	89 1/2 Aug. 26				
Trust certifs of interest.....	100	27	81						118 1/2 Aug. 14	118 1/2 Aug. 14	111 1/2 May 0	118 1/2 Aug. 14				
Southern Railway.....	100	69,100	452,620	24 1/2 Sale	23 1/2	24	26 1/2 Sale	23	23 Aug. 22	26 1/2 Aug. 31	20 1/2 April 30	26 1/2 Aug. 31				
Preferred.....	100	9,000	57,075	59 1/2 Sale	62 1/2	62 1/2	66 1/2 Sale	62 1/2	62 1/2 Aug. 6	66 1/2 Aug. 31	57 Jan. 21	66 1/2 Aug. 31				
Texas & Pacific.....	100	2,900	20,400	16 1/2 Sale	14 1/2	15	14 1/2 Sale	14 1/2	14 1/2 Aug. 31	15 1/2 Aug. 28	14 May 4	19 1/2 Feb. 20				
Third Ave.....	100	700	9,540	18 Sale	18	20	18 1/2	19 1/2	18 1/2 Aug. 28	19 1/2 Aug. 29	16 April 2	21 1/2 Jan. 3				
Tol St L & W trust recs.....	100	3,100	8,500	4 8	5 1/2	6	5 1/2	7	5 1/2 Aug. 23	7 1/2 Aug. 12	4 June 19	7 1/2 Aug. 12				
Preferred trust recs.....	100	500	7,410	9 15	11	15	11	16	14 1/2 Aug. 12	16 Aug. 12	8 1/2 Mar. 15	16 Aug. 12				
Twin City Rapid Tran.....	100	981	6,490	60 65	40	44	43	45	42 1/2 Aug. 2	44 1/2 Aug. 16	39 1/2 Jan. 13	65 1/2 Jan. 31				
Union Pacific.....	100	115,510	796,700	115 Sale	121 1/2	121 1/2	128 1/2 Sale	120 1/2	120 1/2 Aug. 1	129 Aug. 31	109 1/2 Jan. 15	129 Aug. 31				
Preferred.....	100	1,057	12,706	69 1/2 Sale	70 1/2	72 1/2	71	71 1/2	70 1/2 Aug. 8	71 1/2 Aug. 29	69 Jan. 3	74 1/2 Mar. 11				
United Rys Investment.....	100	700	36,010	8 1/2 Sale	8	8 1/2	8	8 1/2	8 Aug. 28	8 1/2 Aug. 30	4 1/2 Jan. 15	10 1/2 May 24				
Preferred.....	100	1,500	19,570	13 1/2 Sale	13 1/2	15	13 1/2	15	13 1/2 Aug. 30	15 1/2 Aug. 1	10 1/2 April 17	20 May 7				
Wabash.....	100	16,200	134,220	9 1/2 Sale	10 1/2	10 1/2	9 1/2 Sale	9 1/2	9 1/2 Aug. 2	10 1/2 Aug. 13	7 April 26	12 June 27				
Preferred A.....	100	36,600	176,310	44 1/2 Sale	38 1/2	39 1/2	39 1/2 Sale	37	37 Aug. 2	40 Aug. 24	37 Jan. 2	44 1/2 Jan. 2				
Preferred B.....	100	2,300	58,430	23 Sale	23 1/2	25	23 1/2	25	23 1/2 Aug. 1	24 1/2 Aug. 24	20 1/2 Jan. 15	26 1/2 June 26				
West'n Maryland (new)																

STOCKS		SALES TO SEPT. 1.		Price about Jan. 2 1918.		PRICES IN AUGUST.				RANGE SINCE JAN. 1					
N Y STOCK EXCH'GE		In August.	Since Jan. 1.	Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.		
Par	Shares.	Shares.													
Anasconda Copper.....	50	99,410	1,579,410	62	Sale	65 1/2	Sale	65 1/2	Aug. 1	69	Aug. 29	59 1/2	Jan. 18		
Associated Dry Goods.....	100	400	1,600	10	15	13	15	14 1/2	15	15	Aug. 29	12	May 7		
1st preferred.....	100		214	54	47	54	47	64	64	51	May 22	54 1/2	Feb. 8		
Associated Oil.....	100	930	5,730	58	58 1/2	61	64	67	59 1/2	Aug. 13	65	Aug. 20	54	April 16	
At Gulf & W. S. S. Line.....	100	7,400	500,725	99	Sale	103	Sale	103 1/2	Aug. 2	106	Aug. 29	97 1/2	Jan. 5		
Preferred.....	100	475	9,465	58	60	63	65	64	65	63 1/2	Aug. 29	58	Jan. 5		
Baldwin Locomotive.....	100	307,050	3,968,600	59	Sale	90	Sale	93 1/2	Sale	88 1/2	Aug. 1	96 1/2	Aug. 10		
Preferred.....	100	100	2,200	53	Sale	100 1/2	Aug. 8	100 1/2	Aug. 8	93	Jan. 2	100 1/2	Aug. 8		
Barrett Co. (The).....	100	1,200	21,290	85 1/2	Sale	92 1/2	Sale	91	93	92 1/2	Aug. 1	94	Aug. 22		
Preferred.....	100	750	5,149	98 1/2	101	101	102	98	100 1/2	100	Aug. 28	101 1/2	Aug. 7		
Batoplas Mining.....	20	2,800	42,200	1 1/2	Sale	1 1/2	1 1/2	1	1 1/2	1 1/2	Aug. 29	1 1/2	Aug. 5		
Bethlehem Steel Corp.....	100	3,150	41,700	78 1/2	Sale	82 1/2	Sale	85	Sale	83 1/2	Aug. 19	85 1/2	Aug. 29		
Class B common.....	100	105,200	3,492,625	75 1/2	Sale	82 1/2	Sale	85	Sale	82 1/2	Aug. 1	85 1/2	Aug. 29		
Preferred.....	100		1,300	98 1/2	Sale	102 1/2	Aug. 19	105 1/2	Aug. 3	96 1/2	Jan. 15	106 1/2	April 29		
Cum conv 8% pref.....	100	10,550	96,508			25 1/2	Sale	27 1/2	Sale	25 1/2	Aug. 10	27 1/2	Aug. 10		
Root Fisheries.....	no par	14,109	79,015			78	85	81	85	78	Aug. 14	78	Aug. 14		
Bklyn Union Gas.....	100	141	1,043	75	90	67	108 1/2	65 1/2	72 1/2	67	Aug. 14	67	Aug. 14		
Brown Shoe, Inc.....	100	100	1,130	60	62	96	103	96	103	96	Aug. 27	96	Aug. 27		
Preferred.....	100	100	800	87	100	12	Sale	12 1/2	Sale	11	Aug. 6	12 1/2	Aug. 31		
Brunaw'k Term & Ry Sec.....	100	1,500	40,860	8	7 1/2	137 1/2	Sale	143 1/2	Sale	135 1/2	Aug. 1	148 1/2	Aug. 29		
Burns Bros.....	100	43,052	105,552	113	Sale	107 1/2	Sale	111 1/2	11	Aug. 30	12 1/2	Aug. 9	8 1/2	April 25	
Butte Cop & Zinc v. to.....	5	4,000	74,935	10 1/2	Sale	8 1/2	10	8 1/2	9 1/2	8 1/2	Aug. 30	8 1/2	Aug. 30		
Butterick.....	100	100	3,900	10 1/2	Sale	27 1/2	Sale	26 1/2	25 1/2	25 1/2	Aug. 23	27 1/2	Aug. 6		
Butte & Sup. Cop. Ltd.....	10	12,100	234,350	16 1/2	Sale	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	Aug. 30	43 1/2	Aug. 9		
Calif. Packing Corp. no par		800	20,050	36	37	60	Sale	60	Sale	60	Aug. 1	63 1/2	Aug. 28		
Calif. Petrol v. to c. f. c. f.	100	6,950	111,617	14	Sale	68	Sale	68 1/2	70	68	Aug. 1	68 1/2	Aug. 1		
Preferred.....	100	3,735	60,870	33	Sale	30	35	32	Sale	32	Aug. 8	32 1/2	Aug. 10		
Calumet & Arizona M. g. 10	100	100	6,300			41	45	41	47	43	Aug. 12	46	Aug. 23		
Case (J. I.) Thresh. M. p. f. t. 100	100	200	4,250	76	Sale	102 1/2	104	103	105	103	Aug. 21	104	Aug. 29		
Central Foundry.....	100	400	37,700	30	Sale	34	34 1/2	34 1/2	Sale	33 1/2	Aug. 27	35	Aug. 19		
Preferred.....	100	800	22,550	41	Sale	86	Sale	86	Sale	86	Aug. 1	86 1/2	Aug. 8		
Central Leather.....	100	41,000	729,400	65	Sale	66 1/2	68	70 1/2	64 1/2	Aug. 2	71 1/2	Aug. 27	61 1/2	Aug. 15	
Preferred.....	100	500	6,605	104	Sale	102 1/2	104	103	105	103	Aug. 21	104	Aug. 29		
Cerro de Pasco Cop. no par		6,050	73,125	30 1/2	Sale	32	35	25	30	33 1/2	Aug. 27	35	Aug. 19		
Certain-Tean Prod. no par			746			83 1/2	87 1/2								
1st preferred.....	100		250			86	Sale	86	Sale	86	Aug. 1	86 1/2	Aug. 8		
2d preferred.....	100		10			50	55			68 1/2	Aug. 15	69 1/2	Aug. 9		
Chandler Mot. Car (The) 100	100	2,100	63,130	68 1/2	Sale	16 1/2	16 1/2	16 1/2	Sale	16	Aug. 13	16 1/2	Aug. 26		
Chic. Pneumatic Tool.....	100	500	1,200			52	55	53	Aug. 21	53	Aug. 21	45	Jan. 3		
Chile Copper.....	25	11,600	207,560	17	Sale	45	Sale	47 1/2	Sale	45	Aug. 1	48 1/2	Aug. 28		
Chino Copper.....	5	6,800	169,475	42 1/2	Sale	39 1/2	Sale	39 1/2	Sale	38 1/2	Aug. 5	40 1/2	Aug. 29		
Cleett, Peabody & Co. 100	100		3,000	45 1/2	Sale	52	55	53	Aug. 21	53	Aug. 21	45	Jan. 3		
Colorado Fuel & Iron.....	100	11,200	332,020	36 1/2	Sale	45	Sale	47 1/2	Sale	45	Aug. 1	48 1/2	Aug. 28		
Columbia Gas & Elec. 100	100	26,350	109,160	32 1/2	Sale	33 1/2	Sale	35 1/2	Sale	33	Aug. 1	37 1/2	Aug. 21		
Computing Tab. Rec. 100	100	100	1,735	28	35	32	40	35	40	35	Aug. 19	35	Aug. 20		
Consolidated Gas N. Y. 100	100	2,700	33,700	87	Sale	90	Sale	90	Sale	89 1/2	Aug. 19	90 1/2	Aug. 2		
Cons. Int. State Call M. g. 10	100	400	11,600	8	10 1/2	10	Sale	9	10	9	Aug. 21	10	Aug. 13		
Continental Can. Inc. 100	100	1,900	23,231	87 1/2	Sale	69	70	70 1/2	72	70 1/2	Aug. 21	73	Aug. 14		
Preferred.....	100	50	3,400	88	110	98 1/2	101 1/2	98 1/2	100	98 1/2	Aug. 27	98 1/2	Aug. 27		
Continental Insurance 25	25		1,250	45	55	51	54	51	54	42 1/2	Aug. 22	44 1/2	Aug. 26		
Corn Products Refin. 100	100	53,700	1,514,461	31	Sale	43 1/2	Sale	43 1/2	Sale	42 1/2	Aug. 22	44 1/2	Aug. 26		
Preferred.....	100	2,200	29,191	91	Sale	100	Sale	98 1/2	100	99 1/2	Aug. 2	100 1/2	Aug. 6		
Crucible Steel of Amer. 100	100	75,600	1,448,260	54 1/2	Sale	66 1/2	Sale	68 1/2	Sale	65 1/2	Aug. 13	70	Aug. 12		
Preferred.....	100	600	7,224	90	Sale	90 1/2	92	90	91	90 1/2	Aug. 13	91	Aug. 12		
Cuba Cane Sugar. no par		46,400	539,000	28 1/2	Sale	30 1/2	Sale	31 1/2	Sale	29 1/2	Aug. 16	31 1/2	Aug. 26		
Preferred.....	100	6,131	43,091	80	Sale	81 1/2	Sale	80 1/2	82	80 1/2	Aug. 22	81 1/2	Aug. 8		
Cuban-Amer Sugar.....	100	100	1,010	145	150	135	150	136	Aug. 21	136	Aug. 21	136	Aug. 21		
Deere & Co. pref. 100	100	200	2,825	94	97	94	Sale	92	97	94	Aug. 8	94	Aug. 1		
Detroit Edison.....	100		978	98	102	100	105	104	106 1/2						
Distillers' Secur. Corp. 100	100	114,285	2,236,265	93	Sale	56 1/2	Sale	56 1/2	Sale	56 1/2	Aug. 1	60 1/2	Aug. 27		
Dome Mines Ltd (The) 100	100	3,600	66,115	84 1/2	Sale	9	Sale	8 1/2	9 1/2	8 1/2	Aug. 9	9	Aug. 1		
Elec. Storage Battery.....	100	10	1,410	49	52 1/2	52	56	56 1/2	Aug. 23	56 1/2	Aug. 23	48	April 22		
Elk Horn Coal Corp. 50	50	3,050	20,200	22 1/2	Sale	25 1/2	26 1/2	26 1/2	Sale	26 1/2	Aug. 12	30 1/2	Aug. 21		
Federal Min. & Smelt. 100	100	800	3,570	13 1/2	Sale	10	Sale	12	15	10	Aug. 1	14 1/2	Aug. 29		
Preferred.....	100	8,000	18,018	35 1/2	Sale	33 1/2	Sale	34 1/2	Sale	33	Aug. 6	34 1/2	Aug. 30		
Fisher Body Corp. no par		2,500	8,914	28	34	37 1/2	39	35 1/2	37	35 1/2	Aug. 27	39 1/2	Aug. 5		
Preferred.....	100	875	4,785	70	87 1/2	89	90 1/2	85		90	Aug. 5	91	Aug. 8		
Gas Wm. & W. g. Inc. no par		4,200	143,350	34 1/2	Sale	28 1/2	30	28 1/2	30	28 1/2	Aug. 30	30	Aug. 6		
General Chemical.....	100	100	2,552	120	180	180	180	180	180	185	Aug. 12	185	Aug. 12		
Preferred.....	100	425	1,068	95	104	98	101	99 1/2	100 1/2	100	Aug. 7	100 1/2	Aug. 7		
General Cigar Inc. 100	100	10,300	60,263	36	Sale	47 1/2	50	49 1/2	Sale	48 1/2	Aug. 30	53	Aug. 17		
Preferred.....	100	100	1,000	90	100	99	99 1/2	96 1/2	99 1/2	99	Aug. 2	99	Aug. 2		
General Electric.....	100	7,630	166,416	134 1/2	Sale	145	Sale	146 1/2	Sale	144 1/2	Aug. 7	147 1/2	Aug. 26		
Gen. Mot. Corp. tem. c. f. 100	100	51,600	924,645	107 1/2	Sale	135	Sale	130	136	132	Aug. 29	164	Aug. 21		
Preferred.....	100	3,250	29,836	81	Sale	81	Sale	78 1/2	80	80	Aug. 28	82	Aug. 21		
Goodrich (B. F.).....	100	3,600	77,460	38	Sale	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	Aug. 27	45 1/2	Aug. 3		
Preferred.....	100	500	6,100	97	Sale	98 1/2	100 1/2	99 1/2	100	100	Aug. 24	100	Aug. 24		
Granby Cons. M. & P. 100	100	4,300	22,300	78	80	76	80	82	83	79	Aug. 6	82 1/2	Aug. 28		
Greene Cananea Cop. 100	100	7,600	42,355	39 1/2	Sale	44 1/2	Sale	45	Sale	43	Aug. 12	45 1/2	Aug. 29		
Gulf States Steel tr. c. f. 100	100	4,000	30,230	89	93	81 1/2	Sale	81 1/2	Sale	79 1/2	Aug. 27	85 1/2	Aug. 12		
1st preferred tr. c. f. 100	100	100	200			99 1/2	Sale			99 1/2	Aug. 1	99 1/2	Aug. 1		
Hartman Corporation.....	100	100	3,175	42	Sale	44	50	45 1/2	47 1/2	45 1/2	Aug. 7	47 1/2	Aug. 7		
Haskell & Barker C. no par		5,000	98,794	35 1/2	Sale	47 1/2	Sale	46 1/2	47 1/2	45 1/2	Aug. 23	48	Aug. 6		
Homestake Mining.....	100	375	2,097	97 1/2		71	77	73	80	74	Aug. 28	75	Aug. 28		
Inspiration Cons. Cop. 20	20	65,200	704,990	47 1/2	Sale	52 1/2	Sale	53 1/2	Sale	51	Aug. 22	54 1/2	Aug. 29		
Int. Agric. Corp. v. t. c. 100	100	500	30,460	12	Sale	16	17	16	17 1/2	17	Aug. 23	17 1/2	Aug. 29		
Preferred v. t. c. 100	100	6,950	72,050	36	39	57	Sale	62	63	57	Aug. 1	62 1/2	Aug. 27		
Int. Harvester of N. J. 100	100	8,100	36,750	111 1/2	Sale	125 1/2	Sale	126 1/2	127 1/2	125 1/2	Aug. 1	130	Aug. 6		
Int. Harvester Corp. 100	100	3,325	3,115	108 1/2	Sale	109	112	107	110 1/2	106	Aug. 26	111 1/2	Aug. 6		
Preferred.....	100	3,267	9,767	59	Sale	65	Sale	63	65	64	Aug. 21	66 1/2	Aug. 6		
Internat. Merc. Marine 100	100	75	1,415	94	97	102	105	108	108	108	Aug. 8</				

STOCKS N Y STOCK EXCH'GE	SALES TO SEPT. 1.		Price about Jan. 2 1918.		PRICES IN AUGUST.								RANGE SINCE JAN. 1	
	In August.	Since Jan. 1.	Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Manhattan Shirt.....100	100	400												
Maxwell Motor tr ctf.....100	7,000	76,900	20 1/2	Sale	20 1/2	Sale	20 1/2	Sale	65	Aug. 21	65	Aug. 21	65	June 10
1st preferred tr ctf.....100	5,000	45,400	58	Sale	56 1/2	Sale	56 1/2	Sale	27 1/2	Aug. 13	27 1/2	Aug. 6	23 1/2	Jan. 15
2d preferred tr ctf.....100	1,900	48,710	22 1/2	Sale	20	22	20	21 1/2	54 1/2	Aug. 10	58	Aug. 26	51	April 24
May Dept Stores.....100	800	5,150	47	Sale	52	53	50 1/2	51	20	Aug. 5	21 1/2	Aug. 12	19	May 27
Preferred.....100	200	2,250	97	100	98	106	98	101	51	Aug. 17	53 1/2	Aug. 12	47	Jan. 2
Mexican Petroleum.....100	124,000	2,018,610	95 1/2	Sale	101 1/2	Sale	100 1/2	Sale	100 1/2	Aug. 29	102 1/2	Aug. 2	98 1/2	Jan. 2
Preferred.....100	300	5,300	80	Sale	95 1/2	Sale	95 1/2	Sale	99 1/2	Aug. 22	102 1/2	Aug. 10	79	Jan. 5
Miami Copper.....5	8,500	97,480	29 1/2	Sale	28 1/2	Sale	28 1/2	Sale	95 1/2	Aug. 31	96	Aug. 19	87	Jan. 18
Midvale Steel & Ord.....50	80,950	1,003,150	44	Sale	52	Sale	53 1/2	Sale	27 1/2	Aug. 26	28 1/2	Aug. 3	26 1/2	June 7
Montana Power.....100	1,200	13,015	69	Sale	65	68	71	66 1/2	51 1/2	Aug. 1	54 1/2	Aug. 12	43 1/2	Mar. 23
Preferred.....100	300	2,300	99 1/2	Sale	101 1/2	Sale	101 1/2	Sale	72	Aug. 13	72	Aug. 14	64	June 25
National Acme.....50	1,200	21,600	26 1/2	Sale	30	31	31	32	101 1/2	Aug. 7	101 1/2	Aug. 1	75	Mar. 19
National Biscuit.....100	900	5,962							30 1/2	Aug. 6	32	Aug. 10	26 1/2	Jan. 7
Preferred.....100		1,813	108 1/2	Sale					90	Aug. 13	91	Aug. 17	90	Aug. 13
National Cloak & Suit.....100	270	340	55	63	60	75	58	70	58	Aug. 30	60	Aug. 20	58	Aug. 30
Preferred.....100	150	1,000	95	100	98 1/2	108	98	105	100	Aug. 22	100	Aug. 22	100	Jan. 10
Nat Cond't & Cable ne par.....4,300	162,970	177 1/2	Sale	18	18	Sale	16	Sale	16	Aug. 31	18 1/2	Aug. 2	13 1/2	April 8
Nat Enamel & Stamp.....100	11,700	345,000	38	Sale	50 1/2	51 1/2	52 1/2	51	51	Aug. 19	53	Aug. 8	37 1/2	Jan. 7
Preferred.....100	100	1,850	96	Sale	95	100	95	100	95	Aug. 8	95	Aug. 8	94 1/2	June 18
National Lead.....100	2,600	35,200	47 1/2	Sale	58 1/2	Sale	59	Sale	58	Aug. 19	59	Aug. 26	43 1/2	Jan. 7
Preferred.....100	700	2,940	98 1/2	105	101	104 1/2	101 1/2	102 1/2	58	Aug. 19	59	Aug. 26	43 1/2	Jan. 7
Nevada Consol Copper.....5	8,500	107,560	18 1/2	Sale	20 1/2	Sale	20 1/2	Sale	24	Aug. 2	24	Aug. 2	20	Aug. 2
New York Air Brake.....100	5,700	56,475	118	Sale	117 1/2	126	127	129 1/2	133 1/2	Aug. 20	129 1/2	Aug. 28	117 1/2	Jan. 12
New York Dock.....100	100	7,800	20 1/2	Sale	22	23 1/2	21 1/2	23	22	Aug. 14	22	Aug. 14	18 1/2	Jan. 9
No Amer C new stock.....100	880	6,105	43	Sale	40 1/2	Sale	37 1/2	41	37 1/2	Aug. 17	40 1/2	Aug. 12	35 1/2	Mar. 25
Nova Scotia Steel & C.....100	2,700	10,230	69	Sale	60	62	66	Sale	62	Aug. 2	70	Aug. 3	57	July 11
Ohio Cities Gas (The).....25	40,800	599,803	38 1/2	Sale	38	Sale	37 1/2	Sale	37 1/2	Aug. 23	40 1/2	Aug. 12	35 1/2	Mar. 25
Ohio Fuel Supply.....25	900	25,600	41	48	41 1/2	44 1/2	42	43	42	Aug. 23	44 1/2	Aug. 21	41 1/2	Mar. 25
Ontario Silver Mines.....100	10,820	210,176	5 1/2	Sale	9 1/2	Sale	9 1/2	Sale	8 1/2	Aug. 23	10 1/2	Aug. 14	4	Jan. 23
Owens Bottle Mach.....25	5,200	12,525	55 1/2	Sale	59	60	69	Sale	60	Aug. 20	70 1/2	Aug. 27	55 1/2	Jan. 2
Preferred.....100	200	400	106	120	110	109	Sale	100	109	Aug. 21	109	Aug. 31	107	May 25
Pacific Mail SS.....5	6,175	74,273	25	25 1/2	32	Sale	32 1/2	Sale	31 1/2	Aug. 5	33 1/2	Aug. 3	23 1/2	Jan. 21
Rights.....12,800		13,128							1 1/2	Aug. 9	2 1/2	Aug. 21	1 1/2	July 19
Pacific Tel & Tel.....100	100	4,500	19	25	19	24 1/2	19	23	19	Aug. 22	19	Aug. 22	18 1/2	Feb. 2
Pan-Amer Pat & T pf.....100	1,100	13,400		86	94 1/2	95	92	93 1/2	91	Aug. 21	95	Aug. 22	86	Jan. 8
People's Gas L & Coke.....100	3,130	70,516	39 1/2	Sale	47 1/2	Sale	44	45	44	Aug. 17	47 1/2	Aug. 1	39 1/2	Jan. 2
Philadelphia Co (Pitts).....50	2,800	35,600	27	Sale	28	29	27 1/2	Sale	26 1/2	Aug. 13	28 1/2	Aug. 7	21	April 17
Pierce-Arrow Mot C ne par.....8,800	146,065	36	Sale	38 1/2	39	38	38 1/2	37 1/2	37 1/2	Aug. 29	39 1/2	Aug. 24	34	Jan. 16
Preferred.....100	600	6,550	88	92	96	98	96	98	97	Aug. 9	97 1/2	Aug. 10	89 1/2	Jan. 26
Pierce Oil Corp'n.....25	17,500	17,500					17 1/2	Sale	16 1/2	Aug. 29	17 1/2	Aug. 29	16 1/2	Aug. 29
Pittsburgh Coal (of Pa).....100	6,400	241,700	45 1/2	Sale	50 1/2	51 1/2	50	51 1/2	50	Aug. 26	52 1/2	Aug. 12	42	Jan. 15
Preferred.....100	600	12,200	79 1/2	Sale	81 1/2	Sale	82 1/2	Sale	81 1/2	Aug. 1	82 1/2	Aug. 24	79 1/2	Jan. 2
Pittsburgh Steel pref.....100	347	1,935	89	93	92	95	94	98 1/2	91	Aug. 9	92 1/2	Aug. 9	90	April 2
Pond Creek Coal.....10		1,300	18 1/2	Sale	18	20	18	19	18	Aug. 17	19	Aug. 17	18	April 18
Pressed Steel Car.....100	15,922	131,002	59 1/2	Sale	69 1/2	Sale	77 1/2	Sale	58 1/2	Aug. 17	73	Aug. 13	56 1/2	May 28
Preferred.....100	495	3,530	95	Sale	95	100	95	98	95	Aug. 8	100	Aug. 6	89	April 27
Pub Serv Corp of N J.....100	1,113	10,013	101 1/2	Sale	97	Sale			89	Aug. 13	97	Aug. 1	89	April 13
Fulman Company.....100	1,800	32,400	112	Sale	111 1/2	113	111 1/2	112 1/2	111	Aug. 12	112 1/2	Aug. 26	100 1/2	Jan. 7
Railway Steel Spring.....100	55,900	272,385	48 1/2	Sale	61 1/2	Sale	68 1/2	Sale	60 1/2	Aug. 8	70 1/2	Aug. 28	45 1/2	Jan. 7
Preferred.....100	1,200	3,234	95	Sale	98 1/2	100 1/2	102 1/2		100 1/2	Aug. 9	102 1/2	Aug. 20	95	Jan. 2
Ray Consol Copper.....10	14,915	189,675	23 1/2	Sale	23 1/2	Sale	24 1/2	Sale	23 1/2	Aug. 5	24 1/2	Aug. 20	22 1/2	Jan. 15
Republic Iron & Steel.....100	82,900	1,070,295	79 1/2	Sale	91 1/2	Sale	92 1/2	Sale	91	Aug. 1	94 1/2	Aug. 28	72 1/2	Jan. 15
Preferred.....100	1,400	15,230	92 1/2	Sale	100	101	101	104	100 1/2	Aug. 7	101 1/2	Aug. 15	92 1/2	Jan. 2
Royal Dutch Co certis.....100	2,522	112,272	71 1/2	Sale	105 1/2	Sale	100	104	103	Aug. 21	109	Aug. 7	70 1/2	Mar. 23
Savage Arms Corp.....100	2,200	15,170	50	60	71	73	73	75	70 1/2	Aug. 5	74	Aug. 29	53	Jan. 3
Saxon Motor Car.....100	5,500	28,110	7 1/2	Sale	7 1/2	Sale	6 1/2	6 1/2	4 1/2	Aug. 22	7 1/2	Aug. 24	4 1/2	Aug. 22
Sears Roebuck & Co.....100	1,700	29,343	145	Sale	130	142	139 1/2	Sale	136 1/2	Aug. 5	140 1/2	Aug. 29	133 1/2	June 8
Preferred.....100	100	1,160	114 1/2	122	116	125	116	Sale	116	Aug. 31	116	Aug. 31	116	Aug. 31
Shattuck Arizona Copper.....10	1,400	17,520	16 1/2	Sale	16 1/2	16 1/2	15	15 1/2	15 1/2	Aug. 27	16 1/2	Aug. 5	15 1/2	Aug. 27
Shattuck Oil & Refg ne par.....27,600	570,550	29 1/2	Sale	31 1/2	Sale	32	Sale	30 1/2	30 1/2	Aug. 1	33 1/2	Aug. 9	25 1/2	April 11
Gloss-Sheffield Steel & I.....100	5,200	84,525	60	Sale	61 1/2	63 1/2	60 1/2	61 1/2	59 1/2	Aug. 21	62 1/2	Aug. 10	39	Jan. 24
Preferred.....100	100	1,450	135	175	120	135	122	135	125	Aug. 8	126	Aug. 14	125	July 18
So Porto Rico Sugar.....100	350	1,822	102	Sale	100	110	100	110	116	Aug. 29	118	Aug. 13	84	Jan. 9
Preferred.....100		5,725	79	83	82	86	80	85	116	Aug. 29	118	Aug. 13	84	Jan. 9
Standard Milling.....100	300	5,725	79	83	82	86	80	85	116	Aug. 29	118	Aug. 13	84	Jan. 9
Preferred.....100		610	78	83	82	86	80	85	116	Aug. 29	118	Aug. 13	84	Jan. 9
Studebaker Corp (The).....100	25,300	1,273,100	50 1/2	Sale	43 1/2	Sale	42 1/2	44	42 1/2	Aug. 2	45 1/2			

GENERAL QUOTATIONS

OF

BONDS AND STOCKS.

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS								
<i>Bonds of companies consolidated are listed under the consolidated name.</i>								
Adirondack—See Del & Hudson			Balt & Harrib—See West Md			Buff & Susquehanna RR Corp—		
Akron & Barb Belt g 4s '42 J&D	82	-----	Prior lien 3 1/2s g 1925 J&J	87	87 1/2	1st 4s Dec 30 1933 J&J	71	75
Ala Gt South 1st 5s Dec '27 J&J	96	-----	1st M 4s g July 1 1943 A&O	74 1/2	74 1/2	Burl Ced Rap & No—See CRI&P		
Gen M 5s Dec 1 1927 L J&D	90	-----	Conv 4 1/2s 1933 rad 1923 M&S	76 1/2	77	Butte Anaconda & Pac 5s '44 F&A	85	89
1st cons g 5s 1943 Ser A J&D	85	-----	Ref & gen 5s 1903 Ser A J&D	78 1/2	79 1/2	California N W 5s 1925 gu. A&O	-----	101
Belt Ry of Chast 5s 1943 J&J	80	-----	5% notes 1919 J&J	98 1/2	98 1/2	Cam & Clear—1st 5s g '41 J&J	98	100
Ala Midland—See Atl Coast Lin			Eq g 4 1/2s 1919 Feb '22 F&A b	6 1/2	6 1/2	Gen M g 4s 1935 F&A	82	-----
Alabama N Ori T & P Junc—			Eq 4 1/2s 1918-1923 A&O b	6 1/2	6 1/2	Canada Sou 5s 1932 ser A A&O	85 1/2	86 1/2
"A" deb 5s g '40 red '10 M&N	87	90	Pitt J&M div 3 1/2s g '25 M&N	82	-----	Can No—Land gr 4s 1919 F&A	-----	-----
"B" deb 5s '40 red '10 M&N	82	84	Pittsb Lake Erie & W Va—			1st con deb 4s 1930 gu. J&D 30	99 1/2	99 1/2
"C" deb 5s Nov 1 1940 A&O	83	85	Refund gold 4s 1941 M&N	70	-----	5% notes Jan 1919 J&J 10	99 1/2	99 1/2
Ala Tenn & Nor 5s 1936 A&O	-----	-----	8 W div 1st g 3 1/2s 1925 J&J	83	83 1/2	Eq 4 1/2s various	7 1/2	7 1/2
Als & Vick—Con g 5s 1931 A&O	90	-----	Central Ohio—			Manitoba SE 1st 4s '29 F&A	-----	-----
2d consol g 5s 1921 A&O	80	-----	Reor 1st con g 4 1/2s '30 M&S	83 1/2	-----	Winnipeg Term g 4s '39 g J&J	-----	-----
Vicks & Mer 1st g 5s '21 A&O	97	-----	Monon Riv 1st g 5s 1910 F&A	98 1/2	-----	Canadian Pacific—		
Albany & Susq—See Del & Hud			Ohio Riv RR—1st g 5s '30 J&D	91 1/2	-----	Cons deben 4s perpetual J&J	74	80
Allegheny Valley—See Penn RR			Hunt & BS 1st 5s 1922 J&J	95	100 1/2	8% notes Mich 2 1924 M&S2	98 1/2	98 1/2
Alleg & West—See Buff R & P			Raw Spen & G 1st 6s '20 F&A	95	-----	Eq tr 4 1/2s 1919-1928 J&J	6 1/2	6 1/2
Allestown Term 4s g 1919 J&J	97 1/2	98	Pitta Cl & Tol 1st 6s '22 A&O	99	-----	Aroostook Val 4 1/2s 1929 F&A	50	-----
Alton Bridge—See St C M & StL			Pitta Junc—1st g 4s '22 J&J	97 1/2	-----	New Brunswick 1st g 5s '34 F&A	87	90
Ann Arbor 1st g 4s 1935 Q-J	51 1/2	55 1/2	2d g 5s July 1 1922 J&J	85	-----	Cons deb 4s perpetual J&J	69	71
Arkansas Oklahoma & West—			Sch Riv East Side 4s '25 J&D	91	93	Ont & Que deb gu 5s perp J&D	89	91
1st g 5s Jan 1 1947 J&J	-----	-----	Staten Isl Ry 4 1/2s 1943 J&D	70	-----	Carb & Shaw—See Illinois Cen		
Aroostook Northern—See Bangor			Tol & Clin div 4s 1935 J&J	56	60	Carolina Cent—See Seab Air L		
Aroostook Valley—See Canadian			W Va & Pitta 1st 4s g '90 A&O	71	-----	Caro Clinch & Ohio 5s 1938 J&D	78	84
Ashville & Spartanburg—S U &			Bangor & Aroostook—			Equip 5s 1919-1922 F&A	67.50%	6.25%
Col 1st m g 4s 1935 J&J	70	-----	1st M 5s Jan 1 1943 J&J	92	90	Carolina & Yadkin River—		
Atch & East'n Br—4s 1928 J&J	80	-----	Cons refund g 4s 1931 J&J	52	55	1st s f 5s 1932 J&D	-----	50
Atchison Topeka & Santa Fe—			Medford Ext 5s 1937 M&N	80	85	Carthage & Adiron—See N Y C		
Gen mort gold 4s 1935 A&O	80 1/2	81	Piscata Div g 5s Jan '43 A&O	80	83	Catawissa con g 4s 1948 A&O	84	88
Adjustment 4s July 1 '95 Nov	69	74	St Johns Riv Ext gu 5s '39 F&A	75	80	C R I A F & N—See B C R & N		
Stamped—M&N	73 1/2	73 1/2	Van Bur Ex 5s g Jan '43 A&O	82	80	Cent Ark & East—See St L S W		
Conv g 4s 1935 opt J&D	82	90	Washburn Ext 1st 5s '39 F&A	73	76	Cent Branch Ry—See Mo Pac		
Conv g 4s 1930 J&D	82	90	Aroostook Nor 5s g 1947 A&O	84	87	Central of Georgia—		
Trans R L 1st g 4s 1938 J&J	77	78 1/2	Nor Maine Seaport 5s '35 A&O	66	70	1st M g 5s Nov 1 1945 F&A	-----	98
Cal-Aris 1st 4 1/2s '62 op M&S	77	-----	Battle Crk & Stur—See Mich C			Cons gold 5s 1945 M&N	87	89 1/2
Series B—			Beech Creek—See N Y C & H Riv.			Equip 4 1/2s Jan '19-Jan '20 J&J	66.75%	6%
E Okla Div 1st g 4s '28 M&S	84 1/2	91 1/2	Bellingham Bay & British Col			Chatt Div gold 4s 1931 J&J	65	80
Hutch & So 1st g 5s 1928 J&J	-----	-----	1st g 5s Dec 1 1932 J&D	85	90	Macon & Nor g 5s 1945 J&J	85 1/2	-----
Rocky Mt Div 4s 1935 J&J	79	-----	Bell & Caron—See Illinois Cent			Mid Ga & Atl 1st 5s 1947 J&J	85 1/2	101 1/2
San Fran & San Joaquin Vall—			Belt RR & Sbk Yds (Ind'p'l's)	85 1/2	-----	Mobile Div g 5s 1946 J&J	84 1/2	87
1st g 5s Oct 1 1940 A&O	-----	-----	1st ref g 4s 1939 M&N	-----	-----	Oconee Div 1st g 5s 1943 J&D	-----	100
Santa Fe Prescott & Phoenix			Belt Ry of Chat—See Ala Gr So			Cent RR & Bkx 5s 1937 M&N	82	-----
1st g 5s 1942 M&S	82 1/2	100	Belvidere Del—See Pennsylvania			Chattahoochee & G 5s '30 J&J	90	-----
Atlanta Birm & Atlantic—			Bennington & Rutl'd—See Rutland			Chat R & South g 5s '47 J&J	90	-----
Atl & Birm 1st g 5s 1934 J&J	78	83	Big Sandy Ry—See Ches & Ohio			Chatt R & South g 5s '47 J&J	90	-----
Income 5s Nov 1 1930 J&J	48	55	Birm Belt—See St L & San Fr			Eatonon Br 5s g 1926 J&D	80	-----
Atlanta & Charl A L—See Southern Ry.			Birmingham & S E 4s 1931 M&N	66	70	Ocean SS Co g 5s '20 J&J	94	-----
Atl Knoxville & Nor—See Lou & Nashv			Birm Term 1st g 4s '37 gu. M&S	-----	-----	Cent Indiana—See Cl Clin Ch & St Louis		
Atlantic & Dan—See South RR			Boonv St Louis & Sou—See Mo			Cent New Eng—See N Y N H & Hartf		
Atlantic City—See Reading Co			Boston & Albany 5s Oct '63 J&J	85	-----	Central of New Jersey—		
Atlantic Coast Line Co of Conn—			5s June 1943 J&D	88	-----	Gen M (now 1st) g 5s '37 J&J	100 1/2	101
Certa Indeb 5s 1935 J&D	75	80	5s July 1 1938 J&J	89	-----	Am D&M Co g 5s '21 J&J	98 1/2	100 1/2
Certa Indeb 4s opt 1920 J&J	73 1/2	74	4 1/2s July 1937 J&J	83 1/2	-----	Lah & W B Coal con g 4s	-----	-----
4s 1925 opt 1910 J&J	73 1/2	74	4s May 1 1933 gu NYC M&N	80 1/2	-----	1920, 1925, 1930, 1935 J&D	6 1/2	6%
Atlantic Coast Line RR—			4s May 1 1934 gu N Y C M&N	80	-----	N Y & L Br gen 4s '41 M&S	93	-----
1st cons 4s July 1 1932 M&S	78 1/2	80	4s May 1 '35 gu N Y C M&N	79 1/2	-----	General gold 5s 1941 M&S	-----	-----
Col tr g 4s Oct 1 '32 op M&N	72	72 1/2	3 1/2s Jan 1 1931 J&J	65	-----	Central Ohio—See Balt & Ohio		
Conv deb 4s '39 op '16 M&N	73	75	Ref 3 1/2s 1952 gu NYC A&O	64 1/2	-----	Central Pacific—See So Pacific		
Gen unif Ser A 4 1/2s '64 J&D	70 1/2	78	Boat & Lowell 4 1/2s Feb '33 J&J	80	-----	Cent Verm 1st 4s May '20 Q-F	66	-----
Eq 4 1/2s Dec 18-Dec '21 J&D	66.50%	6%	4s Oct 1 1918 A&O	75 1/2	-----	Charleston & Nor—See Caro Atl	W 4 1/2	-----
Ala Mid—1st gu g 5s '28 M&N	95 1/2	99	4s April 1932 A&O	75 1/2	-----	Charl & W Car 1st 5s '46 A&O	90	91
Atlantic Coast Line of BC—			3 1/2s July 1 1919 J&J	95	-----	Aug Term 1st gu g 5s '47 A&O	103	-----
Gen 1st g 4s July '48 J&J	78 1/2	-----	3 1/2s Jan 1921 J&J	92	-----	Chattanooga Ry—See Del & H		
N E of S C 5s 1933 J&J	101	105	Boston & Maine—4 1/2s g '44 J&J	60	-----	Chattanooga & Gulf—See Cent of Ga	65	75
Brun & West 1st 4s '38 J&J	75 1/2	78	4 1/2s April 1 1929 A&O	76	-----	Chesapeake & Ohio—		
Cent of So Car 6s '21 J&J	100	-----	4s Sept 1 1926 M&N	75	-----	1st cons g 5s 1939 M&N	-----	95 1/2
Char & Sav gen 7s 1930 J&J	103	-----	4s Feb 1 1937 F&A	60	-----	General 4 1/2s gold 1922 M&S	75 1/2	75 1/2
Fla So 1st g 4s '45 J&J	73	80	4s Aug 1 1942 F&A	60	-----	Conv g 4 1/2s 1930 op '16 F&A	76 1/2	77 1/2
Nor & Car 5s 1930 A&O	95	97	3 1/2s Nov 1 1921 M&N	84	-----	Gen fund & Imp 5s 1929 J&J	-----	-----
Pet h'g—Class A 5s g '26 J&J	95	97	3 1/2s Jan 1923 J&J	84	-----	Conv g 5s 1940 A&O	81	81 1/2
Class B 5s g 1926 A&O	102	-----	3s July 1920 J&J	62	-----	Craig Valley 1st 5s g '40 J&J	80	-----
Rich & Petera 4 1/2s 1940 A&O	87 1/2	-----	Porta Clt & Con 4 1/2s '37 J&J	70	-----	Potts Creek 4s 1946 J&J	60	-----
Sav Mill & W 1st g 5s '34 A&O	101 1/2	107	Boa & NYAL—See NYNH&H			R & A Div 1st con g 4s '39 J&J	73	79
1st M g 5s 1934 A&O	95 1/2	-----	Boston Rev B & L 4 1/2s '27 J&J	83 1/2	-----	2d cons g 4s 1939 J&J	62 1/2	81
Will & Wel gen g 5s '35 J&J	99 1/2	-----	Brun & W—See At Coast Line			Warm Sp Val 1st 5s g '41 M&S	-----	97 1/2
Gen mort g 4s 1935 J&J	81	-----	Buffalo Creek 1st 5s 1941 J&J	-----	-----	Coal Riv Ry 1st 4s gu '43 J&D	65	-----
Atlantic & Yadkin—See Southern Ry.			Buffalo Rochester & Pittsburgh			Elevator Cog 4s gu '38 A&O	60	-----
Augusta South—See South Ry.			General 5s g 1937 M&S	99 1/2	107	Big Sandy Ry 1st g 4s '44 J&D	86 1/2	78
Aug Term—See Charl & W Car			Equip 4 1/2s Ser E 1922 M&N	66.25%	5.80%	Greenbr Ry 1st g 4s '40 M&N	65	-----
Austin & Northw'n—See Pa RR			Equip g 4 1/2s Ser F 1937 A&O	66.25%	5.80%	Raleigh & S W 1st 4s '36 J&J	70	80
Balt Ches & Atlan—See Pa RR			Equip 4s Ser G 1929 A&O	66.25%	5.80%	West Poc Corp 1st 4s '45 F&A	-----	-----
Balt & Cumb Val RR 4s '29 J&J	100	-----	Al & West 4s gu 1938 A&O	74 1/2	-----	Chesapeake & Ohio Northern—		
Ex 1st M 6s July 1931 J&J	100	-----	Clear & West 4s gu 1938 A&O	74 1/2	-----	1st M 5s 1945 guar. A&O	85	93
			Clear & P 1st 5s gu '43 J&J	83	-----	Chesster'd & Lanc 1st 5s '55 F&A	55	70
			Rock & P 1st g 5s 1921 F&A	100 1/2	-----	Chic & Alton 1st 3 1/2s 1950 J&J	38	38 1/2
			Consol 1st g 5s 1921 J&D	100 1/2	-----	B R refund g 3s 1949 A&O	51 1/2	54
			Buffalo & Southwest—See Erie.			Deb 5s 1922 subj to call J&D	65	-----
						Eq Assn 4 1/2s 1918 M&N b	7%	6%

b Basis f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
Chicago Burlington & Quincy— Gen M 4s 1938.....M&S	79	80	Chic St Paul Minn & Omaha— Con 6s June 1 1930.....J&D	102	105 1/4	Delaware & Hudson (Conced)— Bluff Point Land Impt Co—		
Denv Excl 1st 4s 1922.....F&A	99 1/4	101	Con 6s red to 3 1/4s 1930.....J&D	79		1st M & guar 4s 1940.....J&J	60	-----
Illinois Div 3 1/4s 400p'29.....J&J	72	73	Deb gold 5s Mar 1 1930 M&S	87 1/4	90 1/4	Chateauray Ore & Iron— Gusar gold 4s 1942.....J&J	60	-----
4s July 1 1940.....J&J	80 1/4	81 1/4	Stamped			Rens & Sar reg 1st 7s 21M&N	101 1/4	-----
Iowa Div 1st 5s 1919.....A&O	90 1/4	-----	North Wisconsin—6s '30.....J&J	100 1/4	-----	Utica Clin & Bing 5s '39.....J&J	90	-----
Sinking fund 4s 1919.....A&O	97 1/4	-----	St P & S C 1st g 6s 1919.....A&O	99 1/4	100 1/4	Delaware Lack & Western— Morris & Essex 3 1/4s 2000 J&D	71	74 1/4
Nebraska Ext 4s 1927.....M&N	90 1/4	91 1/4	Super Sh L 5s June 1930 M&S	86 1/4	90	N Y Lack & Western— 1st 6s g'd Jan 1 1921.....J&J	100 1/4	103
8 W Div 4s 1921.....M&S	98	100	Chicago Terminal Transfer— Chic & Gt W 5s g 1936.....J&D	53 1/4	67	2d 5s g'd cons 1923.....F&A	95	96
Repub Vail 1st 4s 1919.....J&J	98	100	Chic Terre Haute & Southeast— 1st & ref g 5s Dec 1 '600pJ&D	55	60	Term & Imp 4s g'd '23 M&N	88 1/4	-----
C B & Q Joint 4s—See Gt Nor			Sou Indiana 1st g 4s '51.....P&A			Osw & Syrac 5s '23.....M&N	95	-----
Chicago & Eastern Illinois— Ref & Imp M 4s g '33 op.....J&J	28 1/4	30	Chicago Union Station— 1st g 4 1/4s 1963.....J&J	82	85	Warren 1st ref 3 1/4s 2000 F&A	70	-----
U S Mig & Tr cts dep.....J&J	29 1/4	29 1/4	Chicago & Western Indiana— Gen gold 6s Dec 1 1932.....Q-M	103	105	Denver & Rio Grande— 1st con g 4s 1936.....J&J	66 1/4	67
1st consol 6s gold 1934.....A&O	100 1/4	100 1/4	Consol & guar 4s 1932.....J&J	65 1/4	65 1/4	1st con g 4 1/4s 1936.....J&J	71 1/4	73
Gen consol 1st 5s 1937.....M&N	71 1/4	71 1/4	6% notes Sept 1918.....M&S	98	99	Improv't gold 5s 1928.....J&O	70	-----
U S Mig & Tr cts dep.....J&J	71 1/4	71 1/4	Chic & West Mich—See Pere M			1st & ref r 5s 1955 op.....F&A	54 1/4	54 1/4
stamped M & N 1915.....			Choc Ok & Gulf—See C R I & P			Bnkrs Tr Co stpd ctf dep.....	48	53 1/4
M & N 1916 and.....			Cin Day & Iron gu 5s '41.....M&N			Adj Inc 7s cum 1932 op.....A&O	60	70
M & N 1917 int.....			Cin Flnd & Ft W—See Cin H&D			Rio Gr June 1st gu 5s '39 J&D	75	85
Guaranty Tr Co ctf dep.....			Cin Hamilton & Dayton— General 5s gold 1942.....J&D	80	82	Rio Gr So 1st g 4s '40.....J&J	35	40
Pur M 1st lien 400p'42op F&A	58	58	2d mte gold 4 1/4s 1937.....J&J	69	-----	1st g 4s guar 1940.....J&J	35	45
Eq 5s Sept '18-'22 op.....M&S	7.50	7.50	Gen M 4 1/4s 1st 1939.....J&J	-----	-----	Rio Gr West 1st 4s '39.....J&J	63 1/4	64
Ch & I C Ry—1st 5s '38.....J&J	12	7.50	Fixed 4% Int J&J & Nor	-----	-----	1st cons g 4s 1949 op.....A&O	50 1/4	55
Danv & Gt R 1st M 6s '20M&N	80	100	1st & ref gold 4s 1959.....J&J	50	-----	Utah Fuel 1st 5s 1931.....M&S	88 1/4	-----
Ev TH & Chic Inc 6s '20.....M&N	80	-----	Guaranteed.....	50	-----	Des Moines & Ft Dodge—See M		
Chic Gt West—1st 4s 1939M&S	56 1/4	57	Bankers Trust Co ctf dep.....	80	-----	Des Plaines Val Ry—See Chic &		
Chic Ham & West 1st 5s '27 J&J	97	-----	Cin Flnd & Ft W 4s 1923.....M&N	20	-----	Detroit Grand Haven & Milw— 1st Equip 6s Nov 14 '18.....A&O	95	100
Chic & I C Ry—See Chic & E Ill			Dayton & Mich 1st 5s 1911	75	-----	Con g 6s Nov 15 1918.....A&O	87	95
Chicago Indiana & Southern Ry			Ext at 4 1/4s to 310p'17 J&J			Det Gr Rap & West—See Pere M		
Con mte g 4s 1956 guar.....J&J	70 1/4	-----	C I S L & C—See CCC & St—			Detroit & Mackinac— Prior lien gold 4s 1935.....J&O	-----	78
Ind Ill & Ia 1st g 4s 1950 J&J	74 1/4	-----	Cin Indianapolis & Western— 1st m g 5s Nov 1 1965.....M&N	70	74	Mortgage gold 4s 1935.....J&D	-----	89
Chicago Indianapolis & Louisville— Ref M g 6s 1947 Ser A.....J&J	99	100 1/4	Cin Leb & Nor—See Pennsylvan			Detroit Riv Tun—See Mich Can		
Ref M g 6s 1947 Ser B.....J&J	80	-----	Cinc & Musk Val 4s 1948.....F&A	76	-----	Detroit & Toledo Shore Line— 1st gold guar 4s 1933.....J&J	-----	85
Ref M g 4s 1947 Ser C.....J&J	65	75	Cin N O & Texas Pacific			Dul & Ir Range—1st 5s '37 A&O	90	92 1/4
1st & gen 5s 1966.....M&N	80	-----	Eq 4 1/4s Nov. 15 '18-21 M&N 1/2	7.50	6.50	Dul Mls & Nor 1st 6s '22.....J&J	97	-----
Eq 4 1/4s Sept 15 '18-'21.....M&S	6.60	6.50	Cin North 1st g 4s 1951.....J&J	80	-----	1st cons g 6s Jan 1 1923.....J&J	93 1/4	-----
Eq 4 1/4s Oct. 15 '18-'21 A&O 1/2	6.60	6.50	Cin Rich & F W—7s g '21 J&D	100	-----	Gen g 4s Jan 1 1941.....J&J	90	93 1/4
Eq 4 1/4s Feb '19-Aug '23 F&A	6.60	6.50	Cin San & Cleve—See CCC & StL			Duluth Rainy Lake & Winnipee	90	93 1/4
Indianap & Lou 1st 4s '53 J&J	72	72	Cleatfield & Jeff—See Pa & N P			1st 5s 1918 ext 1921.....J&J	84	87
Monon Coal gu 5s '35 op J&D	55	64	Cleat & Mahon—See B R & P			Duluth South Shore & Atlantic		
Ch I & StL ShL—See CCC & StL			Cleveland Akron & Columbus— General gold 5s 1927.....M&S	90	-----	1st gold 5s 1937.....J&J	84	87
Chicago Lake Shore & Eastern— 1st M g 4s 1949 guar J&J-Q-J	70 1/4	75	1st cons guar g 4s 1940.....F&A	75	-----	Dutchess Co—See Cent New En		
Chic Milw & Puget Sound— 1st M g 4s 1949 guar J&J-Q-J	70 1/4	75	Ungranted.....	73	-----	East Tenn Va & Ga—See So R		
Chicago Milwaukee & St Paul— Gen g 4s A May 1 1989.....J&J	71	72 1/4	Cleve Cincin Chic & St Louis— General 4s gold 1933.....J&D	62 1/4	63 1/4	Eastern Minn—See St P M & M		
Gen & ref 4 1/4s Jan 2014 A&O	67	68 1/4	Gen M 5s Ser B 1933.....J&J	75	85	Easton & Amboy—See Lehigh Va		
Conv 5s Jan 2014 Ser B F&A	79	79 1/4	Deb gold 4 1/4s 1931.....J&J	76 1/4	77 1/4	Elgin Jol & East 5s 1941.....M&N	87 1/4	-----
Gen g 3 1/4s B May 1 1989 J&J	66	70 1/4	Eq tr 5s 1919-1929.....J&J	6.60	6.10%	Elkin & Altoona—6s 1941.....J&J	-----	-----
Gen g 4 1/4s May '89 Ser C J&J	82	82	Calro Div 1st g 4s 1939.....J&J	64	74	Elmira & Williamport— 1st 6s 10 ext at 4 1/2 1950.....J&J	82	-----
Deb gold 4s July 1 1934.....J&J	68 1/4	72	C W & M Div 1st 4s g '91 J&J	62 1/4	82 1/4	Income 5s 2802.....A&O	90	93
Conv deb 4 1/4s '32 op '22 J&D	77 1/4	78	StL Div 1st col tr g 4s '90.....M&S	66	83 1/4	El Paso & Rock Laid—See El Pas		
Gold bonds 4s 1925 op '22 J&D	82	83	Spr & Col Div 4s 1st g '40.....M&S	58 1/4	-----	El Paso & Southwestern Co— New Mexico Ry & Coal Co—		
Chic & L Sup Div 5s '21 J&J	91 1/4	93	White WV Div 1st 4s '40.....J&J	55	63	1st col tr g 5s Oct 1 '47 A&O	70	85
Ch & Mo Riv 1st 5s 1926 J&J	95	93 1/4	Cent Ind Ry gu 4s 1933.....M&N	55	-----	1st col & coll tr g 5s 51A&O	-----	85
Ch & Pac West Div 5s '21 J&J	97	97 1/4	Chic Ind & St L Sh Line Ry— 1st gold guar 4s 1953.....A&O	70	81 1/4	Dawson R & Coal 5s 51J&J	94	-----
Dubuque Div 1st 4s 1920 J&J	97 1/4	108	C I S L C 1st 4s g Aug '36.....Q-F	70 1/4	81 1/4	El Paso & R 1st g 5s 51J&J	-----	85
Fargo & So g 6s ass'd '24 J&J	98 1/4	103 1/4	Cons f 6s '20 dr @ 105.....M&N	99	101	El Paso & R 1st g 5s 51J&J	-----	85
Ia C & D Div 1st 5s 1919 J&J	97	103 1/4	Cin San & Cleve cons g 5s '28.....J&J	86 1/4	-----	El Paso & R 1st g 5s 51J&J	-----	85
Mil & Nor 1st ext at 4 1/4s J&D	82	-----	Clev Colum Cln & Indianap			El Paso & R 1st g 5s 51J&J	-----	85
Consol 13ext at 4 1/4s '34 J&D	78 1/4	-----	Gen con gold 6s 1934.....J&J	101 1/4	-----	El Paso & R 1st g 5s 51J&J	-----	85
Wis & Minn Div g 5s '21 J&J	-----	96 1/4	Id Blm & West 4s 1940.....A&O	67 1/4	-----	El Paso & R 1st g 5s 51J&J	-----	85
Wisc Vail Div 1st 6s '20.....J&J	97 1/4	-----	Ind & St L 1st 7s 1919 A J&J	-----	-----	El Paso & R 1st g 5s 51J&J	-----	85
Ch & No M—See Pere Marq			1st 7s July 1919 Ser B.....M&S	-----	-----	El Paso & R 1st g 5s 51J&J	-----	85
Chicago & North Western— Gen M 3 1/4s g 1987.....M&N	68	69	1st 7s July 1919 Ser C.....M&N	-----	-----	El Paso & R 1st g 5s 51J&J	-----	85
Gen M gold 4s 1987.....M&N	83 1/4	-----	O Ind & W 5s Apr 1938.....Q-J	49 1/4	53 1/4	El Paso & R 1st g 5s 51J&J	-----	85
Stpd non-pay Fed Inc Tax	82 1/4	-----	Pee & East cons 4s '40.....A&O	49 1/4	53 1/4	El Paso & R 1st g 5s 51J&J	-----	85
Gen I 5s 1987 ap Inc Tax	-----	104 1/4	2d cons Inc 4s 1990.....Apr 1	13	16 1/4	El Paso & R 1st g 5s 51J&J	-----	85
Sink fund deb 5s 1933.....M&N	92	95	Empire Trust ctf dep.....	-----	-----	El Paso & R 1st g 5s 51J&J	-----	85
Sinking fund 6s 1929.....A&O	101	100	Cleveland Lorain & Wheeling— Cons now 1st g 5s 1933.....A&O	93 1/4	-----	El Paso & R 1st g 5s 51J&J	-----	85
50-year deb 5s 1921.....A&O 1/2	94 1/4	100	Stamped subject to call.....	93	-----	El Paso & R 1st g 5s 51J&J	-----	85
Exten bonds 4s 1926.....F&A 1/2	96 1/4	102	Con ref g 4 1/4s 1930 red.....J&J	75	85	El Paso & R 1st g 5s 51J&J	-----	85
Equip tr 4 1/4s 1918-1922.....A&O	80 1/4	80 1/4	Clev & Mahon Val—See Erie RR			El Paso & R 1st g 5s 51J&J	-----	85
Boyer Val 1st g 3 1/4s '23 J&D	88	5.80%	Clev & Marlette—See Penn RR			El Paso & R 1st g 5s 51J&J	-----	85
Des Plaines Val 4 1/4s '47 M&S	77	-----	Cleveland & Pitts—See Penn Co			El Paso & R 1st g 5s 51J&J	-----	85
Prem Eile & Mo V 6s '33 A&O	103 1/4	110	Cleve Short Line—See L S & MS			El Paso & R 1st g 5s 51J&J	-----	85
Ia Minn & NW Int 3 1/4s '35 J&J	73	-----	Cleveland Terminal & Valley— 1st 4s gold guar 1935.....M&N	67	-----	El Paso & R 1st g 5s 51J&J	-----	85
Maulow G B & NW 3 1/4s '41 J&J	53	-----	Coal & Coke Ry 5s 1919.....A&O	95	97	El Paso & R 1st g 5s 51J&J	-----	85
Mash ext 1st M 5s '22.....A&O	96	-----	Coal & Iron Ry—See Western M			El Paso & R 1st g 5s 51J&J	-----	85
Mil Lk 5s & W 5s 1921 M&N	100 1/4	-----	Colo Midland—1st 4s g '47 J&J	7	10	El Paso & R 1st g 5s 51J&J	-----	85
Mil Div 1st g 6s 1924 J&J	101 1/4	102	Cent Tr Co ctf dep.....	6	-----	El Paso & R 1st g 5s 51J&J	-----	85
Ashland Div 1st g 6s '23 M&S	102	-----	Colo & Sou 1st g 4s 1929.....F&A	84 1/4	85 1/4	El Paso & R 1st g 5s 51J&J	-----	85
Ext & Imp f 4s g '29.....F&A	95 1/4	-----	Ref M g 4 1/4s May 1 '35.....M&N	73 1/4	73 1/4	El Paso & R 1st g 5s 51J&J	-----	85
Mil & State Line 1st 3 1/4s '41 J&J	74	80	Ft Worth & D C 6s '21.....J&D	93 1/4	98	El Paso & R 1st g 5s 51J&J	-----	85
Minn & Ia 1st g 3 1/4s '24 J&D	67	-----	Colo Sou N O & Pac—See St L & S			El Paso & R 1st g 5s 51J&J	-----	85
Peoria & N W 3 1/4s 1926 M&S	86 1/4	-----	Colo Spr & Cripple Crk D Ry— 1st gold f 5s 1930.....J&J	70	80	El Paso & R 1st g 5s 51J&J	-----	85
Prin & North 3 1/4s 1926 J&J	84	-----	1st con 5s Oct 1942.....A&O	50	60	El Paso & R 1st g 5s 51J&J	-----	85
St L Peo & N W 5s 1948 J&J	84	-----	Col Connect & Ter—See Nort & W			El Paso & R 1st g 5s 51J&J	-----	85
St Paul East Gr Tr 4 1/4s '47 J&J	92	-----	Concord & Mon con 4s '20 J&D	90	95 1/4	El Paso & R 1st g 5s 51J&J	-----	85
St Paul City & Pac 3 1/4s '36 F&A	71 1/4	-----	Deb 4s June 1 1920.....J&D	83	86	El Paso & R 1st g 5s 51J&J	-----	85
Chicago Peoria & St. Louis— Prior lien g 4 1/4s 1930.....M&S	50	65	Deb 3 1/4s June 1 1920.....J&O	85	85	El Paso & R 1st g 5s 51J&J	-----	85
Chic Rock Isl & Pac Railway— General gold 4s 1988.....J&J	73 1/4	75 1/4	Conn & Pass—1st g 4s '43.....A&O	85	-----	El Paso & R 1st g 5s 51J&J	-----	85
Ref g 4s 1934 op to 1911.....A&O	68 1/4	69	Newp & Richf 1st 5s '41.....J&J	85	-----	El Paso & R 1st g 5s 51J&J	-----	85
Eq 6s Ser H 1919-1923.....J&J	7.50	7.50	Conn River—Gold 4s 1943.....M&S	92	-----	El Paso & R 1st g 5s 51J&J	-----	85
Eq 4 1/4s Oct '18-Oct '19.....A&O	7.50	7.50	3 1/4s Jan 1 1923.....J&J	89 1/4	-----	El Paso & R 1st g 5s 51J&J	-----	85
Eq 4 1/4s Nov '18-'25.....M&N	7.50	7.50	Connecting Ry (Phila)— 1st M gu 4s Mar 15 '51.....M&S 1/2	82	-----	El Paso & R 1st g 5s 51J&J	-----	85
Eq 4 1/4s Jan '19 July '27 J&J	7.50	7.50	Counellsy & Monongahela Ry— 1st f g 4s 1930 opt.....M&S	90	94	El Paso & R 1st g 5s 51J&J	-----	85
Burl Cedar Rapids & North— Con 1st & col tr 5s g '34 A&O	86	96	Cuba RR—1st g 5s 1932.....J&J	73	80	El Paso & R 1st g 5s 51J&J	-----	85
Cedar Rap Ia Falls & NW— 5s gold guar 1921.....A&O	100	98	Imp & equip 5s 1960.....M&N	70	80	El Paso & R 1st g 5s 51J&J	-----	85
M&StL 1st gu g 7s '27 J&D	-----	-----	Cum & Penn—1st g 5s '21.....M&N	-----	-----	El Paso & R 1st g 5s 51J&J	-----	85
Choctaw Oklahoma & Gulf— Gen M g 5s Oct 1 1919 J&J	97	-----	Current Ry—See K C F S & M	-----	-----	El Paso & R 1st g 5s 51J&J	-----	85
Consol gold 5s 1932.....M&N	-----	-----	Dallas & Waco—See Mo K & T	-----	-----	El Paso & R 1st g 5s 51J&J	-----	85
Choc & Memph 5s 1949.....J&J	90	95	Daws Ry & C—See El Paso &	-----	-----	El Paso & R 1st g 5s 51J&J	-----	85
Peoria Ry Ter 4s '37 gu op J&J								

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Fitchburg—(Concluded)			Indianapolis Un 4 1/2% '26. M&N	80	90	Louisville & Nashville—		
4s refunding 1927. A&O	82 1/2		Gen & ref g 5s 1965 Ser. A. J&J	80	90	Gen mort gold 6s 1930. J&D	105 1/2	
4s Jan 1928. J&J	81		Interboro Met 1/2 Sec Street & El			50-year gold 5s 1937. M&N	97	
3 1/2% Oct 1 1920. A&O	93 1/2		Inter Rap Trans Ry Securities			Unified gold 4s 1940. J&J	83 1/2	84
3 1/2% Oct 1 1921. A&O	91		International & Gt Northern			Coll tr gold 5s 1931. M&N		
Troy & Boston—7s 1924. J&J	103 1/2		1st g 6s 1919. M&N	90 1/2	95 1/2	Equip 5s Dec '19-1923. J&D	6 1/2	5.70%
Flint & PereMarq—See PereMarq			5% notes Aug. 1 1914. F&A	38	40	At K & Clin div 4s 1955. M&N	74 1/2	77
Fla Cen & Pen—See Seab Air L			Col Riv Bridge 7s '20. M&N			Atl Knox & Nor 1st 5s '48J&D	94 1/2	
Florida East Coast 4 1/2% '59 J&D	74 1/2	82	Internat Rys (Central America)			Consol gold 4s 2002. M&S		
Florida South—See Atl Coast L			1st M 5s 1972 opt. M&N	68	72	Lou C & Lex 4 1/2% g '31. M&N	90 1/2	95 1/2
Florida West Shore 5s 1934. J&J	74 1/2	82	Iowa Central—See Minn & St L			N O & Mob 1st g 6s 1930. J&J	101 1/2	
Fonda Johnston & Glover—			la Minn & N W—See C & N W			2d gold 6s 1930. J&J	93 1/2	
1st cons ref g 4 1/2% 1947. J&J	68		Jackson Ter 1st 5s gu '39. J&J	80		Pad & Memdiv 1st 4s '46. F&A	72 1/2	
Gen ref g gold 4s 1930. J&J	55	61	Jamestown Frank & Clearfield—			Pennacola Div 1st 6s '20. M&S	98	
1st con ref 4 1/2% '52 opt. M&N	55	60	1st g 4s 1939 guar. J&D	80	90	St Louis Div 1st g 6s '21. M&S	100 1/2	
Fort Dodge Des Moines & Sou—			Jefferson—See Erie			2d 3s 1930. M&S	57 1/2	
1st 6s 1938. J&D	80	86	Joplin Union Station—			8 E & St L div 6s 1921. M&S		
Fort Smith & West 1st g 4s '54. A&O	13		1st g 4 1/2% 1940 guar op. M&N	75	82	E H & N 1st 6s 1919. J&D	100 1/2	
Fort St UnDepDet 4 1/2% '41 J&J	75	85	Kal Al & G R—See L B & M S			Henderson Br 6s g 1931. M&S	101 1/2	
Fr Worth & Den C—See Col & S			Kanaw & Mich—See Tol & O C			Kent Central—4s g 1937. J&J	75	77 1/2
Fr Worth & Rio Gr 4s 1923. J&J	55		Kankakee & S W—See Ill Cent			Lex & East 1st 5s 1965. A&O	90 1/2	93 1/2
Fre Elk & Mo Riv—See C & N W			Kansas City Clinton & Sp—			L&N Mob & Mont 4 1/2% '45M&S	83 1/2	95
Galt Har & San An—See So Pac			1st 5s gold 1925 guar. A&O	74	78	Louis & Nashv South'n Joint		
Galt Houston & Henderson—			Kan City Ft Scott & Memphis—			gold 4s 1952. J&J	69	
1st M 5s, 1933. A&O		88	Redf g 4s 1936 guar. A&O	65		L&N Term 1st g 4s '52 gu J&D	65	75
Genesee River—See Erie RR			Cons 6s 1928. M&N	99 1/2	100 1/2	Nas F & B 1st g 5s '37. F&A	90 1/2	
Gen & Wyo 1st g 5s 1929. A&O	70	76	Current Riv 1st 5s 1927. A&O	75	80	Newport & Clinch Bridge—		
Geor & Alabama—See Seab A L			K C Mem & Bir 4s 1934. M&S	73		1st M g 4 1/2% 1945 guar J&J	79 1/2	
Georgia Car & N—See Seab A L			Income 5s Mar 1934 Sept 1	58	63	Penns & Atl 1st 6s gu '21. F&A	100 1/2	108 1/2
Georgia Coast & Piedmont—			Assented. M&S	61	70	S & N Ala Con M g 5s '36 F&A	93 1/2	100
1st gold 5s 1962. A&O			Kan City & Mem Ry & B—			Gen con gu g 5s 1963 A&O	84 1/2	94 1/2
Ge & Fla 1st g 5s 1956. M&N	10	25	1st 5s gold 1929. A&O	87	92	Macon Dub & Sav 5s 1947 J&J		85
Geor Midland—See South'n Ry			Kans & Mo—1st 5s '22. F&A			Macon Terminal 5s 1965. J&J	80	85
Georgia Pacific—See South'n Ry			Kan City & Mem 5s 1961. M&N			Mahoning Coal—See L B & M S		
Geo RR & Bank g 6s 1923. J&J	100		Kansas City Mexico & Orient—			Maine Central—Coll tr 5s '23J&D	95	
5s Jan 1 1922. J&J	95		1st gold 4s 1951 (undep.) F&A	10		1st & ref 4 1/2% 1935. J&D	78	
4s Jan 1 1947. J&J	80		8% notes Apr 30 1916. A&O	10		Bur & N A 4s gold 1933. J&J	80	85
Ge Sou & Fla 1st g 6s 1945 J&J	91 1/2	92	Kan City & N W 1st g 5s '43 J&J			Hereford Ry—G 4s '30. M&N	80	85
Gettysburg & Har 5s '26A&O	94	95	Kan City & Pac—See M K & T			Knox & Line PenSL 4s '20. F&A	93	98
Gila Val Globe & Nor—See Sou			Kan City St Jos & Council Bl			Upper Coos 1st gu 4s '30 M&N		
Gr Rap Bel & Sag—See PereMarq			Nodaway Val 1st 7s 1920 J&D			Upper Coos Ext 4 1/2% g '30 M&N		
Grand Rapids & Ind—See Penn RR			Tarkio Val 1st 7s 1920. J&D			Washington Co Ry 1st g gu		
Grand Trunk West 4s '50. J&J	70		Kan City Southern—			3 1/2% Jan 1954 op 1924. J&J	60	
1st g gu 4s 2 July 1 1950. J&J	55	65	1st gold 3s 1950. A&O	59 1/2	61 1/2	Manilla RR—See Foreign Gov't	p. 49	
Great Northern—			Ref & Imp't 5s Apr 1 '50. J&J	78 1/2	79	Manitoba & S E—See Canadian	North m.	
C B & Q coll tr g 4s 1921. J&J	93 1/2	93 1/2	Kansas City Terminal Ry—			Marq Houghton & Ont 4s '25 A&O	93	100
1st & ref g 4 1/2% 1961 op 4 1/2% J&J	87 1/2		1st g 4s 1960 op 1930. J&J	71 1/2	73	Md Del & Va 5s 1955 gu. F&A	30	
5% notes 1920. M&S	97 1/2	97 1/2	4 1/2% notes Nov 15 '18 M&N	99 1/2	99 1/2	Maryl & Pa 1st g 4s 1951. M&S		65
Great Northern Ry of Canada—			4 1/2% notes 1921. J&J	93 1/2	95	Income 4s 1951. A&O	19	26
Con 4s 1934 opt to 1914. A&O	66	71	K C Viaduct & Term Ry 1st 1st f	12	16	Mason City & Ft Dodge—		
Green Bay & West deb cts A—		79 1/2	4 1/2% Sept '34 op '30 rcts J&J			1st M gold 4s 1955. J&D	40	50
Deb cts B—		8 1/2	Kentucky Central—See L & N			Memphis Union Station Co—		
Greenbrier Ry—See Chesapeake			Keokuk & Des M—See C R I & P			1st g gu 5s Nov 1 '59. M&N	90	95
Greenwich & Johnsonville—			Knox & Ohio—See South'n Ry			Merchants' Br—See Term RR		
1st old 4s 1924. J&J	86	93	Lake Erie & Western—			Meridian Term 4s '25 guar M&N	65	
Gulf & Ship Island RR—			1st gold 5s Jan 1 1937. J&J	83 1/2	85	Mexican International—		
1st ref & term g 5s Feb '52. J&J	74 1/2	76	2d g 5s July 1 1941. J&J		80	Prior lien g 4 1/2% 1947. M&S	20	
Gulf Terminal of Mobile—			No Ohio 1st gu 5s g '45. A&O		81	1st con gold 4s 1977. M&S	25	40
1st mtge g 4s 1957 gu. J&J	65	70	Lake Sh & Mich So—See N Y C			Stamped guar op to Mar '07		
Hartford & Conn Western—			Leavenworth Term Ry & Bridge			Mexican North 1st 6s 1930. J&D		
1st ext g 4 1/2% July 1 1923. J&J	93		1st M gold 5s 1923. J&J	70	80	Mich Cent—See N Y C & H R		
Henderson Br—See Lou & Nash			Lehigh & Hudson River RR—			Middlesex Valley—See Lehigh Val		
Rocking Valley Ry—			Gen g 5s July 1 1920 guar J&J	95 1/2	101 1/2	Midland of N J—See Erie		
1st cons gold 4 1/2% 1999. J&J	74	75	Unguaranteed	97	101	Midland Term 5s 1925. J&D	85	92
6% notes Nov 1918. M&N	99 1/2	99 1/2	Lehigh & Lake Erie—See Lehigh			Midland Valley—5s 1943. A&O	75	82
Eq 6s 1910-1923. F&A	6 1/2	5.90%	Lehigh & New England—			Adj M Apr 1 '53 Ser A. Sept	78	
Col & H V Ext 4s 1948. A&O	70 1/2		1st M g 5s 1945. J&J	99	101	Series B—	15	
Col & Tol 1st g 4s 1935. F&A	70 1/2		Lehigh Valley—			Millen & Southw—5s 1955. A&O		65
Holidayab Bed & Cumb—See F A RR			1st 6s ext g 4s 1948. J&D	84	89	Miss & West—See Chic & N W		
Hoosac Tunnel & Wilmington—			Con M 5s ann reg irred J&D	118	120	Mill & No—See Chic Mil & S P		
1st M g 5s Sept 1922. M&S			Con M 6s R gold 1923. J&D	100	102	Mill & Sparta & N W—See Chic		
Housatonic—See N Y N H & H			Con M 4 1/2% C 1923. J&D	94	97	Min & Pac—See M S P & S S M		
Houston Belt & Term 5s '37 J&J	80 1/2		Con M 4 1/2% ann irred J&D	94	97	Minn & St L—1st 7s 1927 J&D	101	
Houston E & W Tex—See So P acific			Gen cons gold 4s 1903. M&N	74 1/2	78	Pacific Ext 1st 6s 1921. A&O		160
Houston & Tex Cen—See Sou P acific			Gen con g 4 1/2% 1903. M&N	82 1/2	88	1st consol gold 5s 1934. M&N	71	79 1/2
Hudson & Manhattan—			Coll tr g 4s Feb 1919-Feb 1926 F&A	93 1/2	95 1/2	1st ref g gold 4s 1940. M&S	45	15 1/2
1st g 5s 1957 opt. F&A	59	59 1/2	Easton & Amb 5s 1920. M&N	98	100	Ref & ext 5s Feb '02 Ser A. Q-F	46 1/2	47
Adj in cup to 5% Feb 57 A&O	20 1/2		Lehigh & Lake Erie—			Des Mol & Ft D 1st 4s. '35. J&J	45	
N Y & Jer 1st g 5s '32opt F&A	70	75	1st 4 1/2% 1957 gu. M&S	85		Iowa Cent 1st g 4s 1938. J&D	76 1/2	81
Huntingdon & Broad Top—			Lehigh & N Y 1st 4s '48. M&S	72		1st & ref g 4s 1951. M&S	45 1/2	46 1/2
1st g 4s Sept 30 1920. A&O	80	90	Lehigh Valley Coal—			Minn St P & Sault Ste Marie—		
2d mtge 4s gold 1925. F&A	60	80	1st 5s gold guar 1933. J&J	100	101	1st cons gold 4s 1938. J&J	80 1/2	82 1/2
Cons 5s Mar 31 1925. A&O	60	65	1st 40-year gu 1st red to			1st cons gold 5s 1933. J&J	93 1/2	97
Huntingdon & Big Sandy—See Balt & Ohio			4% 1933. J&J	84	87 1/2	2d M gold 4s guar 1949. J&J	60	70
Hutchinson & S—See A T & S F			Lehigh Valley Ry of N Y—			Eqg notes 4 1/2% Dec '19-'22J&D	65.50%	6%
Illinois Central—1st g 4s '51. J&J	85	90	1st 4 1/2% gold 1940. J&J	84	86 1/2	M B Ste M & Atl 1st 4s '26 J&J	88	
1st gold 3 1/2% 1951. J&J	63 1/2		Leh Val Term 5s 1941. A&O	100		Minn & Pac 1st 4s 1936. J&J		92
Main L ext 1st g 3 1/2% '51. A&O	63 1/2		Middlesex Val 1st 5s '42 M&N	90	98	MStP&SSM&Cent Term Ry—		
1st m 2s 1951. M&S			P&N Canal con 5s '39 A&O	99	100	1st Cntl Term 4s '10p 16 M&N	90	
1st m 2s 1951. A&O			Con M 4 1/2% 1939. A&O	87		Minnesota Pacific—See Wia Ce		
Tr bds & 3 1/2% 1950. J&J			Cons M 4s 1939. A&O	82		Minneapolis Union—See St P M		
Coll trust gold 4s 1932. A&O	75	77 1/2	Lehigh & Wilkes—See Cent N Y			Mississippi Cent g 5s 1940. J&J	84	88
Col Tr L NO & T g 4s '53M&N	72		Lex & East—See Lou & Nash			Miss River & Bonne Terre—		
Pur lines 1st g 3 1/2% 1952 J&J	64 1/2		Litchfield & Mad 1st 5s '34fM&N	60	80	1st g f 5s 1931 op. A&O	94	100
Ref 4s 1955 opt 1918. M&N	77 1/2	77 1/2	Little Miami—			Missouri Kansas & Texas—		
1st ref M G C & C B L & N O			Gen g guar 4s 1963. M&N	76		1st gold 4s 1930. J&D	61 1/2	62
5s 1963 Ser A. J&O		85 1/2	Little Rk & Hot Sp West Ry—			2d gold 4s June 1 1930. F&A	30 1/2	34 1/2
Equip tr 4 1/2% Feb '19-'23 F&A	6 20	5.80%	1st g 4s 1939 guar. J&J	60	65	Union Tr Co cts dep. M&N	30	32
Eq trust 4 1/2% Jan '19-'26 J&J	6 20	5.80%	Long Island—Unified g 4s '49M&S	71 1/2	78	1st Extension 5s 1944. M&N		32
Equip 5s Feb '19-'23. F&A	6 20	5.80%	Refund g gu 4s 1940. M&S	71		1st & ref 4s gold 2004. M&S		41
Calro Bridge 4s 1950. J&D	73 1/2	76 1/2	Tax-exempt N Y—			Guaranty Trust cts dep. J&J	38 1/2	
Litch Div 1st g 3s 1951. J&J	58		2d mort 7s 1918. F&A			Gen M & f g 4 1/2% 1938. J&J	26	26 1/2
Louis Div 3 1/2% g 1953. J&J	66 1/2		1st cons g 5s July 1 1931. Q-J	90 1/2	98 1/2	N Y Tr Co cts of dep. J&J	26	31 1/2
Middle Div reg 5s 1921. F&A	95 1/2		1st cons g 4s July 1 1931. Q-J	81 1/2	87	Consol M g 5s 1940. A&O		
Omaha Div 1st 3s g 1951 F&A	58 1/2		Gen mort g 4s 1938. J&D	71 1/2		6% notes '16 Cent Tr cts M&N	30	40
St Louis Div 3 1/2% g 1951. J&J	65 1/2		Ferry 1st 4 1/2% con g 1922M&S	85	90	Eq g 5s Dec '18-'23. J&D	7.75	6.50%
St Louis Div 3s g 1951. J&J	60	62	4s gold 1932. J&D			St Louis div g 4s 2001. A&O		37 1/2
Sp'gfield Div Ext 3 1/2% '51 J&J	69 1/2		Debuture gold 5s 1934 J&D		86 1/2	Boonville RR Bridge—		
Western lines g 4s 1931. F&A	78 1/2		Deb gold 5s 1937. M&N	65 1/2	72	1st g gu f 4s 1951. M&N		
Chicago St Louis & N O—			Montauk Ext 5s 1945. J&J	80		Dak & Waco 1st gu 5s '40. M&N		70
Con g 5s June 15 '51. J&D 15	96		Brook & Mon 2d 5s 1938 J&D	85		Kan C & Pac 1st 4s g 1990F&A	58	62
Con g 3 1/2% 'nel '51. J&D 15	63 1/2		L I C'y & F con 5s 1937 M&N			Mo Kan & E 5s 1942 gu. A&O	36 1/2	
Eq 5s Jan 1920-Dec 1924 J&D	60.30%	6%	N Y Bay Ex R 1st 5s g 43J&J			Missouri Kansas & Okla—		
Mem Div 1st 4s g 1951 J&D	68 1/2	75	N Y B'klyn & Man Beach 1st			1st g gu 5s May 1 '42. M&N	59 1/2	
Kankakee & S W 5s '21. F&A	92	97	gold 5s 1935. A&O	95		U S Mtg & Tr Co cts dep	50	
St Louis Alton & Ter Haute—			N Y & R B 1st g 5s 1927 M&S	95		M K & ToT 1st 5s gu '42 M&S	49 1/2	52 1/2
Baller & Car 1st 4s '23. J&D		107 1/2	North Shore Branch—			Sherman Shreveport & S—</		

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)			N Y Cent & Hud Riv—(Concl)			Ohio Connect'g 1st g 4s 43 M&S	74 1/2	-----
Eq 5s Nov '18-Nov '21 M&N	57.50%	6.40%	Moh & Mal 4s 1991.....M&S	70 1/2	-----	Ohio I & W—See C C C & St L		-----
Gold 4s Mar 1 1945 opt.....M&S	58	-----	Consol g 3 1/2s 2002 M&S	-----	-----	Ohio River—See Balt & Ohio		-----
3d 7s ext to July 1938 at 4%	-----	-----	N J June 1st 4s '88.....F&A	58	-----	Old Colony—See gold 1924 F&A	80	-----
Boonv St L&Sou 5s 1/2 op F&A	50	-----	NY&Har 1st g 3 1/2s 2000 M&N	66 1/2	-----	4s Dec 1925.....J&D	86	-----
Cent Br Un Pacist g 4s 48 J&D	69	72	N Y & Nor 1st g 5s '27 A&O	92 1/2	-----	4s Jan 1938.....J&J	74	-----
Pac of Mo 1st ex g 4s '38 F&A	70	83	N Y & Put 1st 4s g 1993 A&O	67 1/2	-----	3 1/2s July 1 1932.....J&J	74	-----
2d ext 5s gold 1938.....J&J	85	-----	Pine Creek gu 6s 1932 J&D	101	-----	Oregon & California—See So Pac		-----
St L R E 1st 5s 1938.....M&N	-----	-----	Pitts & L Erie 6s 1928.....J&J	102	110	Oregon-Washington RR & Nav		-----
Car'delet Br 1st 1/2s 38 A&O	-----	-----	5s Jan 1 1928.....A&O	91 1/2	-----	1st & ref'g gu 4s '61 opt.....J&J	71 1/2	72 1/2
St Louis Iron Mtn & Sou			Pitts M&K & Y 1st 6s '32 J&J	101 1/2	-----	Ore RR & Nav cona 4s 46 J&D	78 1/2	79 1/2
Unif & Ref'g g 4s '29 J&J	76	76 1/2	2d 6s guar 1934.....J&J	101 1/2	-----	Oregon Short Line—See Un Pac		-----
Gen con ry & l g 5s 31 A&O	91 1/2	93 1/2	RW&O cona 5s July '22 A&O	94 1/2	-----	Oswego & Syracuse—See D L & W		-----
Gen Con stpd gu 5s 31 A&O	91	93	RW&O cona g 3 1/2s '22 A&O	-----	-----	Pacific Coast Co—See Misc Bds		-----
Eq 5s Nov '19-Nov '21 M&N	67.50%	6.50%	Utica & B Riv 4s g 1922 J&J	91	-----	Paducah & Illinois—		-----
Riv & Gulf Div 4s '33 M&N	70	71 1/2	West Trans Co 3 1/2s '23 F&A	80	-----	1st 4s g 1 1/2s 1955 gu.....J&J	85	90
Pine Bluff & W 5s '23 A&O	90	93	West Shore 1st 4s 2361.....J&J	73 1/2	73 1/2	Pan American 1st 5s '34 op J&J	-----	50
Verd Val J&W 1st 5s 26 M&S	86	-----	N Y C & St L 1st g 4s '37 A&O	77	78	Pennsylvania RR—		-----
Mobile & Birm—See Southern R			Deb 4s May 1 1931.....M&N	63	65	Con M 5s g 1919.....M&S	97 1/2	-----
Mobile & O—1st g 6s 1927 J&D	100	102	N Y Connecting RR—		-----	do 4s gold 1943.....M&N	83	84 1/2
1st exten 6s July 1927.....Q-J	92 1/2	106 1/2	1st M 4 1/2s 1953.....F&A	77 1/2	85 1/2	do 4s gold 1945.....M&N	84	84 1/2
Gen g 4 1938.....M&S	61	-----	N Y & Gr'wood Lake—See Erie		-----	do 4s gold 1948 sterling	-----	90
Eq 5s 1919.....Var	66.50%	6%	N Y & Harlem—See N Y C & H		-----	do 4s gold 1948 stamped dollar bonds	-----	94 1/2
Eq 5s Nov '18-Nov '23 M&N	66.50%	6%	N Y & Jersey—See Hud & Man		-----	Gen g 4 1/2s 1955.....J&D	86 1/2	86 1/2
Eq 4 1/2s Mar '19-Sep '22 M&S	66.50%	6%	N Y Lack & West—See Del Can		-----	Con M 3 1/2s g 2 1945.....J&J	77	83
Montgom Div g 5s 1947 F&A	83 1/2	-----	N Y L E & W C RR—See Erie		-----	Col tr 4s Ph W & B 1921 J&J	95 1/2	97
St Louis Div 6s 1927.....J&D	84	-----	N Y L E & Br—See Cent of N J		-----	RE pur mon 1st g 4s '23 M&N	93 1/2	-----
St L & C 4s guar 1931.....J&J	73	85	N Y New Haven & Hartford		-----	Gen ft eq 4s May 1910/20 Q-F	66.15%	5.60%
Mobile Ter & Ry 6s '35 op M&S	-----	-----	Deb 6s Jan 15 '48 conv J&J 15	85 1/2	89	Gen ft eq 4s June 19 '22 Q-F	66.15%	5.60%
Moh & Malone—See N Y C & H			Deb 4s July 1 '55 non-conv J&J	59	59 1/2	Gen ft eq 4 1/2s Apr '19 '23 Q-J	66.15%	5.60%
Monong River—See Balt & Ohio			Deb 4s 1947 non-conv.....M&S	60	-----	Aleg Val gen 4s 1942.....M&S	82	83 1/2
Monongahela Sou 5s 1955 A&O	85	-----	Deb 4s Apr 1 1922.....A&O	52 1/2	-----	Balt Ches & At 1st 5s 34 M&S	50	60
Mont Cont—See St P & M			Deb 3 1/2s Mch 1947.....M&S	51 1/2	53	Belvidere Del gu 4s 1927 F&A	85	-----
Morgan's La & Tex—See So Pac			Deb 3 1/2s 1954 non-conv A&O	51 1/2	53	1st g gu 3 1/2s 1943.....J&J	69 1/2	-----
Morris & Essex—See D L & W			Deb 3 1/2s 1956 conv J&J	51 1/2	53	Cin Leb & Nor 4s 1942 M&N	80	87 1/2
Mutual Term of Buf 4s 1924 J&J	90	-----	Bos & N Y A L 1st 4s g 55 F&A	68	-----	Clev & Marletta 4 1/2s 35 M&N	85	-----
Nashville Chattanooga & S L			Cent New Eng 4s 1961.....J&J	60	70	Cleveland & Pittsburgh—		-----
1st consol gold 5s 1928.....A&O	96	100	Dutchess Co 4 1/2s 40 J&D	70	85	Ser A 4 1/2s gen gtd 1942 J&J	93	-----
Centerville Br g 6s 1929 J&J	99 1/2	103 1/2	Damb & Norwalk 4s '53 J&D	81	-----	Ser B 4 1/2s gen gtd 1942 A&O	89 1/2	-----
Jaeger Br 1st 6s 1923.....J&J	99 1/2	103 1/2	Con 5s July 1 1920.....J&J	96	-----	Int red to 3 1/2s.....	88 1/2	-----
Nash Flor & Sheff—See L & N			Gen 5s Apr 1 1925.....A&O	95	-----	Ser C 3 1/2s gen gtd '48 M&N	80 1/2	-----
National Rys of Mexico—			Hari Riv & Portch 4s 54 M&N	89 1/2	-----	Ser D 3 1/2s gen gtd '50 F&A	80 1/2	-----
Pr Hen g 4 1/2s s 1957.....J&J	20	30	Houston Con 5s 1937 M&N	89	-----	D Riv RR & B gu 4s 36 F&A	81 1/2	-----
Gen M 4s 1977.....A&O	30	30	Naugatuck 1st 4s '54 M&N	65	-----	Erie & Pittsburgh—		-----
April 1914 coupon on.....	-----	-----	New Eng cona 4s '45 gu J&J	70	-----	Gen gu 3 1/2s Ser B '40 J&J	83 1/2	-----
6% g notes June 1915.....J&D	-----	-----	Consol g 5s July 1 '45 J&J	83	-----	Ser C 1940.....J&J	83 1/2	-----
Nat 1st of Mar p l g 4 1/2s 26 J&J	-----	-----	N Y & N B Bos Ter 4s '39 A&O	-----	-----	Gr R & Ind Ext 4 1/2s '41 J&J	81	89
January 1914 coupon on.....	-----	-----	N Hav & North 4s '56 gu J&D	65	75	Muskegon Div g 5s '26 J&J	-----	85
1st cona g 4s 1951.....A&O	21	-----	N Y Prov & Bos 4s '42 A&O	-----	85	Holidayb Bedford & Cumb		-----
April 1914 coupon on.....	21	-----	N Y Westchester & Bos Ry—	52 1/2	53	1st M g 4s 1951 guar J&J	83	88
Nebraska—See C B & Q			1st M g 4 1/2s 1946 gu.....J&J	44	45	Pennsylvania Company—		-----
New Eng RR—See NYNH&H			Prov Sec deb 4s 1957 gu M&N	-----	-----	1st M g 4 1/2s 1921.....J&J	96 1/2	97
New Hav & No—See NYNH&H			Prov Ter 1st g 4s gu '56 M&S	-----	-----	Coltr 4 1/2s J ne 15 '21 J&D 15	95 1/2	96 1/2
N J Junction—See N Y Central			N Y & Nor—See N Y Central		-----	Gu g 4s 1931 op 1921 A&O	82 1/2	86
New Jer & New York—See Erie			New York Ontario & Western—		-----	Gu tr cts 4s 4s 1952.....M&N	78	-----
New Lon Nor 1st 4s '40.....J&J	70	80	Ref 1st g 4s June 1952.....M&S	63 1/2	64	Gu tr cts g 3 1/2s 1937 M&S	76	-----
New Mex Ry & C—See El Paso			Gen M g 4s 1955 red.....J&D	50	65	Gu tr cts g 3 1/2s 1941 F&A	73 1/2	75 1/2
New Ori Gt Nor 1st 5s 1955 F&A	52	55	Eq 4 1/2s Mar '19 Mch 3 M&S	66.50%	6%	Gu tr cts g 3 1/2s '42 J&D	74	78
New Orleans & North E 6s 1915	95	100	NY Phila & Nor—1st g 4s '39 J&J	83	-----	Gu tr cts g 3 1/2s '44 J&D	74 1/2	80
Extended at 5% 1940.....M&N	95	100	Income 4s Jan 1 1939.....M&N	80	85	Pitts C C & St L		-----
New Orleans Term 1st 4s '53 J&J	92 1/2	-----	N Y Prov & Bos—See N Y C & H		-----	Con g gu 4 1/2s Ser A '40 A&O	90 1/2	91 1/2
New Orleans Texas & Mexico—			N Y & Putnam—See N Y C & H		-----	do Ser B 1942 A&O	90 1/2	100
1st g 6s Oct 1925 Ser A.....J&D	92 1/2	92 1/2	N Y & Rockaway Beach—See Lo		-----	do Ser C 1942 M&N	90 1/2	-----
Non-cum inc 5s Oct '35 Ser A	47 1/2	49	N Y Susq & W—See Erie		-----	do Ser L 1953 F&A	90 1/2	93
Newport & Cin Bds—See Louis			N Y West & Bos—See N Y C & H		-----	do 4 1/2s Ser J '84 M&N	90 1/2	94
Newp & Rich—See Conn & Pass			Nodaway Val—See KCSJ&CB		-----	do 4s Ser D '45 M&N	90	-----
N Y B & M Bch—See Long Isl			Norfolk & Caro—See Atl Coast L		-----	do 4s Ser F 1953 J&D	90	-----
N Y Bay Ext RR—See Long Isl			Norfolk Southern—		-----	do 4s Ser G 1957 M&N	90	96 1/2
New York Central R. R.—			1st & ref g 5s '61 op '15 F&A	65 1/2	-----	do 4s Ser H 1960 F&A	90	-----
Conv. deb. 6s 1935.....M&N	94	94 1/2	Norfolk & Sou 1st 5s 1941 M&N	82 1/2	-----	do 3 1/2s Ser E 49 F&A	89 1/2	90 1/2
Con M 4s 1998, Ser A.....F&A	69	99 1/2	1st gen g 5s 1954 opt J&J	70	-----	CST & Pitts 1st 5s g '35 A&O	97 1/2	-----
New York Cent & Hud River—			Ral & Cape F 1st 5s 43 M&S	71	-----	Pitts Va & Char gu 4s 43 M&N	75 1/2	-----
Ref'g g 3 1/2s July 1 1997.....J&J	70	73	Ral & South con 5s '65 J&D	71	-----	Sodus Bay & Sou g 5s '24 J&J	80	90
Deb g 4s 1934 tax-exempt M&N	77 1/2	78	Suffolk & Car con 5s '52 J&J	75	-----	Sun & Lew 1st g 4s 1936 J&J	78 1/2	-----
Deb 4s 1942 tax-exempt J&J	77 1/2	79 1/2	Norfolk Ter 1st gu 4s '61 M&N	101 1/2	106	Tol Walh Valley & Ohio—		-----
Ref & Imp 4 1/2s 2013 op A&O	77 1/2	81	Norfolk & West gen 6s 1931 M&N	102 1/2	106 1/2	1st g gu 4 1/2s 1931 Ser A J&J	87 1/2	-----
5% notes 1919.....97 1/2	97 1/2	98 1/2	Imp & exten 6s 1934.....F&A	102 1/2	106 1/2	1st g gu 4 1/2s '33 Ser B J&J	87 1/2	-----
NYC Lines eq 5s '18-'22 M&N	66.40%	6%	New River 1st 6s 1932 A&O	102 1/2	80 1/2	1st g gu 4s 1942 Ser C M&S	77 1/2	-----
NYC Lines eq 4 1/2s '19-'25 J&J	66.40%	6%	N&W Ry 1st cona 4s '96 A&O	80	-----	Penn & N Y Canal—See Leh V		-----
NYC Lines eq 4 1/2s '19-'27 J&J	66.40%	6%	Div 1st llen & gen g 4s July 1	78	-----	Pennsylvania & Northwestern		-----
NYC Lines eq 4 1/2s '19-'28 J&J	66.40%	6%	1944 opt Jan 1 1929.....J&J	78	-----	Gen 5s Jan 1 1930.....J&J	95	100
Bos & Alb eq 4 1/2s '18-'27 A&O	66.40%	6%	Conv g 4s 1932 op 1917 J&D	104 1/2	-----	Clearfield & Jeff 1st 5s '27 J&J	100	102 1/2
B S Col tr g 3 1/2s 1998.....F&A	61	65 1/2	Conv deb 4 1/2s 1938.....M&S	78	83	Pennscola & Atl—See Lou & N		-----
M C Col tr g 3 1/2s 1998.....F&A	60	64 1/2	N&W Pocatontas 4s '41 J&D	78	-----	Peoria & Eastern—See Cleve Cin		-----
Beech Cr—1st 4s gu '36 J&J	81	-----	Eq tr 4 1/2s 1919-1924.....F&A	66.10%	5.70%	Peoria & N W—See Chic & N W		-----
2d guar g 5s 1936.....J&J	84 1/2	92	ColCon & Ter 1st 5s g '22 J&J	95 1/2	77 1/2	Peoria Ry Term—See Ch R I & A		-----
Clt Bit C Co 1st g 4s '40 J&J	84 1/2	92	ScotolaVal & NE 1st 4s '89 M&N	71 1/2	-----	Peo & Pekin Un 1st 6s '21 Q-F	93	-----
Beech Creek Ext 3 1/2s '51 A&O	68 1/2	-----	North & South Caro—See Caro		-----	2d mort g 4 1/2s Feb 1 '21 M&N	82	-----
Cart & Adlr 1st 4s g '81 J&D	68 1/2	-----	Northeast Penn 5s 1920 A&O	92	100	Pere Marquette (New Co).....		-----
Gouv & Osw 1st 5s g '42 J&D	85	-----	N'eat of SC—See ATL C L of S C		-----	1st g 5s July '56 Ser A.....J&J	80 1/2	81
Lake Shore & Mich South—			Northern Cal Ry—See So Pac		-----	1st g 4s July '56 Ser B.....J&J	63 1/2	64 1/2
Con g ref 3 1/2s 1997.....J&D	72	73	Northern Central—		-----	Perklomen 1st 5s 18 ext to 38 Q-J	95	100
Deb g 4s 1928.....M&S	85	-----	Con gen M 4 1/2s E 1925 A&O	90	-----	2d 6s 1918 ext to 38.....Q-J	95	100
Equip 6s Oct '18-'31 A&O	6.50	6%	Mort bds 5s 1926 Ser A.....J&J	100	-----	Petersburg—See Atl Coast Line		-----
1st 5s Kal & SH 1939 M&N	70	-----	Mort bonds 5s 1926 Ser B J&J	100	-----	Phila & Balt Cent 4s 1951 M&N	80	86
1st mte M Alr L 4s '40 J&J	70	-----	Northern Ohio—See L E & West		-----	Phila Balt & Wash 4s '43 M&N	82 1/2	-----
1st g 4s Jole & Nnd '57 J&J 10	66	-----	Northern Pacific—		-----	Philadelphia & Erie—		-----
1st g 3 1/2s J L & Sag '31 M&N	66	-----	Prior Hen g 4s Jan 1997.....Q-J	81 1/2	82 1/2	Gen (now 1st) gu 6s g '20 J&J	99 1/2	101
1st g 3 1/2s 1952.....M&N	70	-----	Gen Hen g 3s Jan 2047.....Q-F	58	58 1/2	Gen g 5s July 1 1920.....A&O	97	99
Bay C & B C 1st M g 3s '89 J&D	52	-----	Ref & Imp 4 1/2s 2047 Ser A J&J	83	-----	Gen g 4s July 1 1920.....A&O	95	97
Bat C & S 1st gu g 5s '89 J&D	52	-----	St P & D Div g 4s 1996 J&D	74	81 1/2	Phila Harrisburg & Pittsburgh		-----
Det R Tun 4 1/2s '61 gu M&N	66	70 1/2	Wash Cent 4s Mch 1948 Q-M	91	85	1st mort gold 5s 1925.....A&O	96 1/2	98 1/2
Grand Riv Val 4s '59 M&S	65	-----	C B & Q Coll 4s—See Gt Nor	93 1/2	-----	Phila Newt & N Y 3s '42 A&O	69	73
Tol Can Sou & D 4s '56 J&J	65	-----	St Paul & Dul 1st 5s '31 F&A	93 1/2	-----	Phila & Read—See Reading Co		-----
			1st consol g 4s 1968.....J&D	67 1/2	83	Phila Wilmington & Balt—		-----
			Dul Union Dep 5s '30 A&O	101 1/2	105	Debuture 4s 1922.....M&N	94	96
			St Paul & N Pac 6s g '23 F&A	100 1/2	104	Debuture g 4s 1926.....J&J	90	95
			Reg certis 6s 1923.....Q-F	103 1/2	108 1/2	Debuture g 4s 1932.....A&O	-----	92
			No Pac Ter Co—1st 6s '33 J&J	-----	-----	Col tr cts 1921—See Panna		RR
			North Ry of Cal—See So Pac		-----	Philippine Railway—		-----
			North Pac Coast—See No Shore		-----	1st 4s 1937 s f op gu.....J&J	-----	50

NOTICE.—All bond prices are "and interest" except where marked "F" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Pittsburg Junction—See B & O			St Paul Minn & Manit (Concl)			Southern Railway—(Con.)		
Pitts & Lake Erie—See N Y Cent			Min Union 1st 6a 1922. J&J	100 1/4		Aug South g 5a 1924. J&D	40	70
Pitts M&K & Yough—See N Y C			1st 5a July 1922. J&J			ET Va & Ga—Div g 5a 30. J&J	92 1/2	
Pitts Shaw & N—1st g 5a 49 F&A			Mont Cen 1st gd 6a 37. J&J	103 1/2		Consol 1st g 5a 1936. M&N	89 1/2	92
Gold 4a Feb 1 1922. F&A			1st guar gold 5a 1937. J&J	95		Ga Mid 1st g 3a 1946. A&O	45	
6% receivers' cmts 1918. M&S			Wii & S F 1st 5a g 1938. J&D	92 1/2		Ga Pac 1st g 6a 1922. J&J	100 1/2	103
Pittsburgh & Shawmut			St P & N Pac—See No Pac			Knorr & O 1st g 5a 1925. J&J	100	100 1/2
1st g f gold 5a 1939 opt. J&D			St P & S C—See C St P M & O			L & N So Joint g 4a. See L&N		
Pitts Shend L E—See P Bess & L E			Salt Lake City Un Dep & RR			Mob & Birm prlien 5a 45 J&J		95
Pitts Term RR & Coal			1st M 5a 1938. M&N	80	90	Gen M g 4a 1945. J&J		72 1/2
1st g gu s f 5a 1942. J&J	95		San Ant & Aran Pass—See So Pac			Mobile & O coll tr 4a 38. M&S	63	67
West Side Belt 1st g 5a 37 M&S	90		San Francisco & Nor Pacific			Rich & Dan Deb 5a 27. A&O	88	103
Pitts Va & Ches—See Penn RR			1st g 5a sink fund 1919. J&J	90		Richmond & Mecklenburg		
Pitts & Western—See B & O			San Fr & S Jo Val—See AT&SF			1st g 4a Nov 1 1948. M&N		75
Pitts Youngst & Ashabula			San Fran Term—See So Pacific			So Car & Ga 1st g 5a 19 M&N	98 1/2	99
Consol 5a 1927. M&N	93		Santa Fe Pres & Ph—See Atch			Sumter & Wat R 5a g 19 A&O	90	
1st gen 4a Ser A 1948. J&D	85	88	Santa Sto Marie Bridge			Va Mid Series D 4-5a 21. M&S	90	
Portland & Ogdensburg			1st M s g 5a July 1 1937. J&J			Series E 5a 1926. M&S	93	
1st M 4 1/2a 1928 guar. M&N		88 1/2	Sav Fla & W—See Atl Coast Line			Series F 5a 1931. M&S	92	
Port & R Falls—1st g 4a 26 M&N			Sav & States—1st g gu 5a 53 J&J	75		Gen'l 5a 1936. M&N	93 1/2	
Debuture 4a Aug 1927. F&A	76		Schenectady & Duaneburg			do guar stamped. M&N		
Portl (Me) Term gu 4a 61. J&J	75	80	1st guar 6a 1924. M&S	99		Wash O&W 1st gu 4a 24 F&A	78 1/2	
Port Reading—1st gu 5a 41. J&J			Schuykill River E S—See B & O			S & N Ala—See Louis & Nashv		
Porta Gt F & Con—See Boad Me			Scioto Val & N E—See Nor & W			South Pac Coast—See Southern		
Potomac Val—1st gu 5a g 41 J&J	95	100	Seab Air L—1st g 4a 1950. A&O		80	Spartan U & Col—See Ashv & Spar		
Princeton & Northw—See Chic & N W			Stamped		70	Spokane Falls & Northern		
Prov Sec Co.—See NYNH&H			Adjust M 5a Oct 1 49. F&A	67 1/2	55	1st 6a g 1939. J&J	96	
Providence Term—See NYNH&H			Ret g 4a 1939 opt. A&O	54 1/2	57	Spokane International		
Prov & Worcester—1st 5a 1947. A&O	78	82	1st con 6a 1945 Ser 7. M&S	79	83	1st g 5a 1935. J&J		95
Raleigh & Augusta—See Seaboard			Eq 4 1/2a Jan 1919. 22 J&J	6 50%	6 50%	State L & Sully 4 1/2a 29. J&J	85	92
Rail & Cape Fear—See Nor South			Eq g 5a Dec 18. Dec 10. J&D	7 50	6 50%	Staten Isl Ry—See Balt & Ohio		
Raleigh & Gas—See Seab Air L			Eq g 5a Feb 19. Aug 23 F&A	7 50	6 50%	Stephen N & S Tex—See St L S W		
Rail & Southp—See Nor South			Atlanta-Birmingham Divis			Suff & Carolina—See Norf & So		
Raleigh & S W—See Chesapeake			1st g 4a May 1 1933. M&S	63	76	Sumter & Water R—See SC & Ga		
Rail River—1st g 5a 39. J&J			Car Cent 1st g gu 4a 49. J&J		78	Sunbury Hazleton & W B		
Ravenaw Spence & Glen—See Ba			Florida Cent & Pensula			1st 5a May 1 1928. M&N	95	
Reading Company			1st g 5a 1918 ext to 1923			2d mort inc 6a 38 coup. M&N	98	
Gen g 4a Jan 1 1907. J&J	82	82 1/2	at 6%. J&J	95		Sunbury & Lew—See Penn RR		
Jer Cen g 4a 51 opt. A&O		81 1/2	1st g ext 5a gold 30. J&J	98 1/2	99 1/2	Superior Short Line—See Ch 81		P M & Om
Atlantic City 5a 1919. M&N	98	99	1st con 5a gold 1943. J&J	92 1/2		Tampa & Jacksonville		
1st con g gu 4a 1931. J&J	70	76	So Bound 1st g 5a 41. A&O	93 1/2	95	1st M 5a 1949. A&O	60	65
W&N s tr 4a 4a red 105. Q M	85	103 1/2	Georgia & Ala 5a Oct 45. J&J	90	91 1/2	Tampa North 1st 5a 1938 opt J		Council Bluffs
Phila & R—2d 5a 1933. A&O	101		Ga & Ala Term 1st g 5a 48 J&D			Tarlico Valley—See K C St J &		
Inap M ext g 4a 1947. A&O	84	87	Ga Car & N—1st 5a g 29. J&J	89 1/2	94	Term RR Assn (St Louis)		
Conn ext gold 4a 1937. M&S	83		Rail h& Aug sta—1st 6a 26 J&J	100		1st gold 4 1/2a 1939. A&O	83	99 1/2
Term 5a g gu May 1 41. Q F	101	103	Rail h& Gast n—1st 5a 47 J&J	94 1/2	95 1/2	1st consol gold 5a 1944. F&A	82 1/2	89
Del R Ter p m g 5a 42 M&N	100		Seab & Roanoke—1st 5a 26 J&J	87	95	Gen rel s f g 4a 53 opt 10. J&J		75
Ex p mon g 1st 5a 27 J&D	96	100	Seabast RR of N J 5a 48. A&O	90		St L Br 1st g 7a 1929. A&O	105	107
Wilm & No 1st 5a 27 J&D	96	100	Seattle Term 6a 1918-1930	90		St L Mer Bdge T—5a 30 A&O		94
Gen g 5a Aug 1 1932. Q F	85		Sebast & Mooneh 1st 5a 23. M&S			Mer Bdge 6a 29 opt 09 F&A		
Phila & Read Coal & Iron			Shamokin Sunb'y & Lewisb'g			Terre Haute & Ind 5a 1925. J&J	85	
Col s f g 4a ext 32 gu F&A	87		2d 6a g July 1 1925. J&J			Terre Haute & Peoria		
Reas & Saratoga—See Del & H			Sherman Shrow & Sou—See Mo		Kan & Tex	1st con g 5a Sept 1 42. M&S	85	
Richm & Dany—See Southern Ry			Shreve Bdg & Ter—See St Loui		a South western	Texas Central—1st 5a 1923 A&O	80	
Rich Frederick & Potomac			Sterra Ry of Cal			Texas & New Ori—See So Pac		
Cons mige 4 1/2a 1940. A&O		96	1st 6a g Apr 12 37. A&O 12	70		Texas & Okla—See M. K & T		
Rich & Mecklenburg—See So Ry			Stour C & Pac—See Chic & N W			Texas & Pac 1st 5a 2000. J&D	81 1/2	84
Rich & Peters—See Atl Coast L			Sodus Bay & Sou—See Penn RR			2d inc g 5a Dec 2000. Mar	41	45
Richmond-Washington Co			Somerset Ry 1st & ref 4a 55. J&J			Lou Div 1st g 5a 1931. J&J		93
Col tr g gu 4a 1943 opt. J&D		95	South Bound—See Seaboard AL			Weather'd Min W & North		
Rio Gr Junc—See Den & Rio			So Car & Ga—See Southern Ry			1st gu g 5a 1930. F&A		80
Rio Grande So—See Den & Rio			South Car West—See Car			Toledo Can Sou & Det—See Mich		Cent
Rio Grande West—See Den & Rio			South Car West Ext. Atl & W		at & 8 E	Toledo & Ohio Central		
Roeb & Pitts—See Buff R & P		80	Sou Indiana—See Ch Terre Hau			1st 5a g 1925. J&J	88 1/2	90
Rock Isl Frisco Term—5a 27 J&J		86	Southern Pacific Co			West Div 1st 5a g 1935. A&O		96
Rock Isl Ark & La—See C R I & Pac			Coll tr 4a (CP) Aug 1 49. J&D	72 1/2	72 1/2	Gen g 5a 1935. J&D	73 1/2	80
Rock Isl & Peoria—See C R I & Pac			Con g 4a June 1 2900 14. M&S	78 1/2	79 1/2	Car tr 4a Ser B 1919 20. J&J	7 1/2	8 1/2
Rome W & O—See N Y C & H			Conv g 5a 1934. J&D	90 1/2	92 1/2	Kana & Mich 1st 5a 1990 A&O	68 1/2	88
Routland—Con 4 1/2a 1941. J&J	68 1/2		Eq 4 1/2a 1919-Sept 1923. M&S	6 20	5 90%	2d M g 5a 1927. J&J		88
Bonnet & Rut 4 1/2a 1927. M&N			Car tr 4 1/2a 10-Mar 23. M&S	6 20	5 90%	Eq 4 1/2a Jan 19-July 22 J&J	6 75	6 75
Ogd & Lch 1st g gu 4a 48. J&J	60		Aust & Nor 1st 5a g 41. J&J		93	Eq 4 1/2a Jan 19-July 24 J&J	6 75	6 75
Rutl Can 1st g gu 4a 49. J&J	55		Central Pacific			St Mary's Div 4a g 1931. F&A	57	
Sculp tr 4 1/2a 1923-27. M&N			1st redg 4a g 4d 49. F&A	76 1/2	77	Toledo Peoria & Western		
Sag Tusc & Hur—See Pere Marq			1st g 4a Oct 1 1954. A&O	70	76	1st g 4a July 1 1917. J&J	35	50
St Clair Mtd & St Louis Belt			M 3 1/2a g 4d Aug 1 29. J&D	85	87	Toledo St L & Western		
Alton Bridge 1st g 4a 31. J&J	60		Galveston Harrib & San An			Prlien g 3 1/2a July 1 26. J&J	76	80
St Clair Term 1st 6a 1932. F&A	93		Mex & Div 1st 5a 31. M&N	90 1/2	100	1st g 4a Apr 1 1930. A&O	47 1/2	49 1/2
St Johns & L Cham—5a 44 M&S			2d M 5a 1931 con. J&J		97	Col tr g 4a Ser A 1917. F&A		32
St J & Gr Isl—1st g 4a 47. J&J	60		Gila Val Globe & Northern			Union Tr ctt dep		22
St Law & Adron 1st 5a 95. J&J	82		1st g 5a Nov 1 1924. M&N		95	Tol Term 1st 4 1/2a 1937 gu. M&N	67	71
2d gold 6a 1906. A&O	86		Houston East & West Texas			Tol Walk Val & O—See Penn RR		
St Louis Al & T H—See Ill Cent			1st 5a g May 1 1933. M&N	85	95	Tombigbee Val 1st g 5a 58 A&O		
St Louis Br—See Term RR Assn			1st guar g 5a Mar 33. M&N	85	92	Gen mige 6a 1935. J&J		
St L & Cairo—See Mobile & A			Houston & Texas Central			Toronto Ham & Buffalo		
St L Iron Mt & Sou—See Mo Pac			1st I g 5a 1937. J&J	92 1/2	104	1st g 4a June 1 1946. J&D		87
St L Mer Br Co—See Term RR			Gen gold 4a 1921. A&O	89 1/2	92	Troy & Boston—See Pittsburg		
St L Peoria & N W—See Chic & N W			Waco & NW Div 4a 30 M&N	90		Troy & W T Bdge 5a 1939. J&D	98	100
St L Rocky Mt & P 5a 55—See C & I C		os, p. 44	La West 1st 6a 1921. J&J	98		Ular & Del con 5a 1928. J&D		90
St L South—See Illinois Central			Morgan's Louisa & Texas			1st ref g 4a 1952. A&O		70
St Louis-San Fr (reorganized)			1st g 5a 1920. J&J		104 1/2	Union Pacific		
Pr 1 4a 1930 Ser B. J&J	59	59 1/2	North Cal Ry g 5a 1929. J&D	97 1/2	100	1st Ry & I g 4a g 1947. J&J	86 1/2	87 1/2
Pr 1 5a 1930 Ser B. J&J	73 1/2	74 1/2	Norfolk Cal 5a g 1938 A&O	92 1/2	95	Conv 4a 1927. J&J	85 1/2	85 1/2
Cum adj 5a 1930. A&O	63 1/2	63 1/2	Oregon & Cal 1st 5a 1927. J&J	91 1/2		1st & ref 4a June 2008. M&S	78	79
Income mige 6a July 1900 Oct	51 1/2	51 1/2	S & A Ar Pass g 4a 43. J&J	55	56	Ore RR & Nav—See Ore-Was		h RR & Nav
St Louis & San Francisco			San Fran Term 1st 4a 50 A&O		75	Oreg Sh Line 1st g 6a 22. F&A	100 1/2	101 1/2
Gen mige g 6a 1931. J&J	102 1/2		So Pacific Br 6a 1937. A&O	104 1/2		1st consol 5a g 1946. J&J		96
Gen mige gold 5a 1931. J&J	96	97	Southern Pacific RR Cal			Ref g gu 4a 29. op 07. J&D	81 1/2	82 1/2
Birm Belt 1st g gu 4a 32. A&O	80		1st con g 5a gu 1937. M&N	92 1/2		Utah & Northern		
St West Div g 5a 1947. A&O			1st ref g 4a 1955 opt 10. J&J	76 1/2	77 1/2	1st 7a 08 ext at 4% to 33 J&J	90 1/2	98
St Louis Southwestern			So Pac Coast 1st g 4a 37. J&J	90		Consol gold 5a 1926. J&J	80 1/2	89
1st g 4a 1938. M&N	65	66	Texas & N O			Union Terminal Co (Dallas)		
2d g inc 4a Nov 30 cert. J&J	52		Consol gold 5a 1943. J&J		85	1st g 5a 1942 opt 1922. A&O	80	90
1st consol g 4a 1932. J&D	59 1/2	61	Dallas Div 1st g 4a 30. F&A			United N J RR & Canal Co		
1st term & unit 5a 1952. J&J	55	58	Southern Railway			General gold 4a 1923. F&A	93	96
Eq 5a Ser D 1919-1923. F&A	7 1/2	6 1/2	1st consol gold 5a 1904. J&J	89	89 1/2	General gold 4a 1929. M&S	92	
Eq 5a Ser E 1918-1924. A&O	7 1/2	6 1/2	Develop & gen M x 4a 58 A&O	62 1/2	63	General gold 4a 1944. M&S	84 1/2	
Eq 5a Ser F 1919-1924. A&O	62 1/2	67 1/2	5% notes Mar 2 1919. M&S	93 1/2	99	Gen 1st g 3 1/2a Mar 1 51 M&S	79	
Graye Pt Term g 5a 47. J&D		95	Eq tr 4 1/2a Feb 19. Feb 21 F&A	6 50	6 50	Upper Coas—See Maine Central		
Shreve Bdg & Ter 5a 55 gu F&A		75	Eq tr 4 1/2a Ser M 18. 19. J&D	6 50	6 50	Utah & Northern—See Union P		
Stephen & N B Tex 4a 40 op. J&J	55	65	Eq tr 4 1/2a Oct 18. Apr 20 A&O	6 50	6 50	Utica & Bl R—See N Y C & H		
St Paul Bridge & Terminal Ry			E Tenn reor then 5a 1938. M&S	85	88	Utica Clint & Bing—See Del &		Hud
1st M 6a 1929. J&J	95	100	1st Mem div g 5a 1908. J&J	84		Vandalla RR		
St Paul & Duluth—See Nor Pac			St Louis Div 1st g 4a 1951 J&J	64 1/2	66 1/2	Con g 4a 1955 Ser A. F&A	77	
St Paul East Gr Trunk—See Chic			Alken Br 1st g 4a 1908. J&J	80		Ser B 1937. M&N	79 1/2	
St Paul & R G Short L—See Ch			Atlanta & Charlotte Air Line			Vera Cruz & Pacific RR		
St Paul Minn & Manitoba			1st M 4 1/2a 1944 ser A. J&J	79	81	1st g 4 1/2a 1934 opt. J&J		
1st con g 4a 1933. J&J	84 1/2		1st M 5a 1944 ser B. J&J	70 1/2	91 1/2	Verdig Val Ind & W—See Mo Pa		
1st consol g 6a 1933. J&J	102 1/2		Ati & Danville 1st 4a 74. J&J			Vermont Val 1st 4 1/2a 40. A&O		87 1/2
1st con red to 4 1/2a g 133. J&J	91 1/2	92	2d g 4a 1948. J&J		80	Vicksburg & Meridian—See Ala		& Vicks
Montana ext 1st 4a 37. J&D	82	84 1/2	Ati & Yad					

Bonds and Stocks.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks	Par.	Bid.	Ask.
Wabash—1st gold 5s 1939 M&N	90 3/4	91	Chicago & North Western	100	94	95	Mississippi Central	100	29	31
2d gold 5s 1939 F&A	82 1/2	82 1/2	Preferred	100	129	137	Missouri Kansas & Texas	100	5 1/4	5 1/2
Deb mort 6s ser B 1939 J&J	90	90	Chic R I & Pac com temp cfts.	100	26 1/2	26 1/2	Preferred	100	10	10 1/2
Equip g 5s Mar 1 1921 M&S	96 1/2	98	7% pref temp cfts.	100	80	81	Missouri Pac Ry trust cfts.	100	24 1/2	25
1st lien term g 4s 1934 J&J	66	66	8% pref temp cfts.	100	68	68 1/2	Preferred trust certifs.	100	58 1/2	59
4% gold notes May 20 M&N	90	91	Chicago St Paul Minn & O.	100	67	67	Mobile & Birm pref (guar.)	100	50	58
Deb & Chl ext 1st g 5s 41 J&J	87 1/2	102	Preferred	100	100	120	Mobile & Ohio—See South'n Ry			
Deb M div 1st g 4s 1939 J&J	77	77	Chic Terre Haute & S E	100			Morris & Essex (guar.)	50	68 1/2	73
Tol & Chic 4s g 1941 M&S	80	80	Cin Indianapolis & Western	100	5	8	Nashua & Lowell	100	100	100
Omaha Div 1st 3 1/2 g 41 A&O	70	70	Preferred	100	240	12	Nash Chat & St Louis	100	105	120
Warren RR—See D L & W	80		Cinc New Ori & Tex Pac	100			Nashv & Decatur (gu L & N)	25	35	40
Wash & Colum Riv—4s 33 J&J			Preferred	100			National Rys of Mex 1st pref 100	11	18	
Washington Cent—See Nor Pac			Cincinnati Northern	100			Second preferred	100	4 1/2	5
Wash Co Ry—See Maine Cent			Cin Sandusky & Clevela pref.	50	d 50	60	New Ori Tex & Mex v t c.	23	23 1/2	23 1/2
Wash O & W—See Southern Ry			Clev Cin Chicago & St L	100	35	36	N Y B'lyn & Man B pref (gu.)	100	100	110
Wash Term Co—3 1/2 s 1945 F&A	70	80	Preferred	100	60	80	New York Central RR	100	74 1/2	75
1st g 4s 1945 guar. F&A	80	80	Clev & Pitts (Guar Pa RR)	50	d 68	80	Dividend payable in London	1d		
Weatherford Min Wells & N—See Tex & Pac			Betterment atk (Gu Pa RR)	50	d 35	39	New York Chic & St Louis	100	13	17
West Jersey & Sea Shore			Colorado & Southern	100	21 1/2	23	1st preferred	100		55
Consol g 4s 1936 J&J	85		1st preferred	100	49	50 1/2	2d preferred	100		40
Cons 3 1/2 s Ser B 1938 J&J	77		2d preferred	100	42	44	New York & Harlem (guar.)	50	d 130	160
West Maryland—4s 1932 A&O	57 1/2		Columbus & Xenia (Guar.)	50	80	90	N Y Lack & West (guar.)	100	85	95
5% gold notes 1915 op. J&J	85		Concord & Mont—Class I	100	70	70	New York New Hav & Hart.	100	44 1/2	44 1/2
Balt & Harris g 5s 30 M&N	85		Class II	100	70	70	N Y Ontario & Western	100	21 1/2	23
1st M West Ext g 5s 38 M&N	85		Class III	100	70	70	Norfolk Southern	100	16	18
Coal & Ir Ry 5s g 1920 F&A	97	98	Class IV	100	70	70	Norfolk & Western Ry	100	104 1/2	107 1/2
West N Y & Penn 5s 1937 J&J	95 1/2	100	Concord & Ports (guar.)	100	100		Adjust preferred	100	70	73
Gen mort gold 4s 1943 A&O	60	65 1/2	Conn & Passumpsic—P (gu)	100	75	80 1/2	No Carolina (guar So RR)	100	137	147
Income g 5s Apr 1943 Nov 1		45	Conn Ry (guar B & M)	100	108	114	Northern Central (gu Pa RR)	50	d 69 1/2	
Western Pacific RR Corp			Cripple Creek Central	100	25	26	North'n N H (guar B & M)	100	80	
1st M 5s Mar 1 1946 M&S	80 1/2	81	Preferred	100			Northern Pacific Ry	100	90 1/2	91
Western Pa—1st g 4s 1923 J&D	89	91	Cuba RR preferred	100	1d 79	82	Nor RR of N J (gu Erie)	100	40	60
West Ry of Ala—4 1/2 s 1918 A&O			Dayton & Mich com (guar.)	50	d 65	65	Northern Securities Co stubs	50	d 75	90
Western Transi—See N Y C			Pref (guar C H & D)	50	d 65	65	North Pennsylv (gu P & R)	50	d 80	84
West Shore—See N Y C & H R RR Co			Delaware & Bound Br (gu)	100	150	165	Norwich & Worc pref (guar)	100	90	
West Side Belt—See Pitts Term			Delaware & Hudson	100	108 1/2	110 1/2	Ogden Mine RR (gu Cen N J)	100	90	100
West Va & Pitts—See B & O			Delaware Lack & West	50	d 182	183	Old Colony (gu NYNH&H)	100	97	99
Wheeling & Lake Erie RR			Delaware	25	d 36	41	Ontario & Quebec	100	1d 101	104
1st consol g 4s 1940 M&S	56 1/2	62 1/2	Denver & Rio Grande	100	4	5	Oswego & Syra (gu DL&W)	50	d 70	85
Ref M 4 1/2 s Ser A 1956 M&S	56 1/2	75	Preferred	100	6 1/2	6 1/2	Pac Coast Co—See Misc stocks			
L Erie Div 1st g 5s 1926 A&O	88 1/2	98	Des Moines & Fort Dodge	100	15	25	Pennsylvania Railroad	50	d 44 1/2	44 1/2
Wheeling Div 1st g 5s 23 J&J	99 1/2	99 1/2	Preferred	100	70	80	Peoria & Bureau Val (guar)	100	100	130
Exten & Impt g 5s 1930 F&A	92		Detroit Hills & S W (guar)	100	65	75	Peoria & Eastern	100	5 1/2	6
Equip s f g 5s 1922 J&J	85		Detroit & Mackinac	100	75	75	Pere Marquette temp v t c.	100	14 1/2	15
Wheeling Term—4s 1940 F&A	75		Preferred	100			Pref temp vot tr cfts	100	40	41
Wichita Falls & Northwestern			Detroit Toledo & Ironton	100			Prior pref temp v t c.	100	60	61
1st 5s Jan 1939 J&J	60	75	Preferred	100			Phila Germ & Norris (guar)	50	d 115	120
1st & ref g 5s 1940 op J&J	33	40	Duluth South Shore & Atl	100	3	4	Phila & Trent (gu Pa RR)	100	190	200
Wichita Union Term Ry			Preferred	100	6 1/2	7	Pittsburgh Bes & Lake Erie	50	d 23	27
1st g 4 1/2 s 41 op M&N	n 78	85	East Penna (guar P & R)	50	d 52	56	Preferred	50	d 45	55
Wilkes-B & East—See NYS&W			Elmira & Wmport (guar)	50	d 42	46	Pitts Cln Chic & St Louis	100	51 1/2	62
Williamport & N Branch RR			Pref (guar Nor Cent)	50	d 62	66	Pitts Ft W & Chic reg (gu)	100	125	135
1st ref g 4 1/2 s 1931 J&J	f 15	30	Erie—Common	100	15 1/2	15 1/2	Special (guar Pa RR)	100	115	125
Williamport & N Branch RR			1st pref	100	32 1/2	33	Pittsburgh & Lake Erie	50	d 125	150
Will & Nor—See Phila & Read			2nd pref	100	23 1/2	23 1/2	Pitts McK & Yough (guar)	50	d 50	60
Will & Weldon—See Atl Coast L			Erie & Kalamazoo (guar)	50	d 70	90	Pitts & West Va com	100	36 1/2	37
Winston-Salem Southbound			Erie & Pitts (guar Pa RR)	50	d 48	58	Preferred	100	78	79 1/2
1st g guar 4s 1940 J&J	67 1/2	72	Fitchburg preferred	100	60 1/2	62 1/2	Pitts Youngst & Asht pref.	100	120	130
Wisc Cent Ry—1st mtr 4s 49 J&J	69 1/2	70	Ft Dodge Des M & Sou pref	100	90	100	Prov & Worcester (guar)	100	125	
Marshfield & South East Div			Ft Wayne & Jack—pref (gu)	100	90	110	Providence Warren & B	100	90	
Sup mon 1st g 4s 1931 M&N	88		Geor RR & Bank Co (guar)	100	230	235	Railroad Securities Co			
4% Div 1st g 4s 1936 M&N	69 1/2	79 1/2	Georgia Southern & Florida	100			4% Ill Cent Stock cfts 1952	50	80	60
Minneapolis Term 3 1/2 s 50op J&J			1st preferred	100	74		Reading Co	50	d 90 1/2	91
Wisc & Mich Ry—5s 1945 J&J	f		2nd preferred	100	58		1st preferred	50	d 35 1/2	38 1/2
Wiscon Val—See C M & St P			Grand Rapids & Indiana	100	24	28	2d preferred	50	d 37	38 1/2
WorNash&Roeb—4s Jan 30 J&J	80	85	Grand River Valley (guar)	100	125		Rensselaer & Saratoga (guar)	100	102	120
4s Oct 1 1934 A&O	80	85	Great Northern Ry—Pref	100	92 1/2	93 1/2	Rich Fred & Pot—Common	100	240	250
Yosemite Val s f g 5s 1938 J&J	30 1/2		Ore certificates	d 32 1/2	32 1/2		Dividend obligations	100	200	220
			Green Bay & Western	100			8% guaranteed	100	250	270
			Deb cfts A & B—See under b				7% guaranteed	100	250	270
			Gulf Mobile & North com	100	7	9	Rich & P & R F & C Conn	70	d	100
			Preferred	100	31	38 1/2	Rio Grande Southern	100		
			Harrisburg Ports Mt J & Lan 50	d 95	105		Roch & Genesee Val RR	100	90	110
			Hartford & Conn Western	100			Rome & Clinton (gu D & H)	100	90	110
			Hocking Valley—Common	100			Rutland preferred	100	22 1/2	23
			Hudson Companies—Pref	100	3	5	St Joseph & Grand Island	100		
			Hudson & Manhattan	100	2	5	1st preferred	100		
			Preferred	100	2	5	2d preferred	100		
			Hunting & Broad Top v t c	50	d 4	6	St Louis Bridge 1st pref	100	95	105
			Preferred v t c	50	d 10	15	2d preferred	100	45	55
			Illinois Central	100	98	97	St Louis San Fr atk tr cfts	100	11 1/2	12 1/2
			Leased lines (guar)	100	55	65	Pref stock tr cfts Ser A	100	27 1/2	28 1/2
			Stk tr cfts—See RR Secs Co				St Louis Southwestern	100	19	22 1/2
			Internat Rys (Cent Am) com	1d 10	12		Preferred	100	34	37 1/2
			Preferred	100	48	52	Saratoga & Schenectady (gu)	100	115	135
			Iowa Central	100	3	5	Seaboard Air Line com	100	7 1/2	8
			Jackson Laus & Sag (guar)	100	87 1/2		Preferred	100	21	21 1/2
			Joliet & Chic (guar C & A)	100	100		Sharon	50	d 35	45
			Kal Allegan & Gr Rap (gu)	100	110	125	Southern Pacific Co	100	87 1/2	87 1/2
			K C Ft Scott & Memphis Ry	100			Southern Ry common	100	26 1/2	26 1/2
			Pref Cent Tr ctf dep atpd	100	55	65	Preferred	100	60 1/2	67
			K C St L & Chic—Pref (gu)	100	80	95	Mob & Ohio stock tr cfts	50	60	60
			Kansas City Southern	100	19 1/2	19 1/2	Southwest'n of Ga (guar)	100	90	95
			Preferred	100	53	51	Texas & Pacific	100	14 1/2	16
			Keokuk & Des Moines	100	3	7	Toledo St L & Western	100	5 1/2	6
			Preferred	100			Empire Tr Co ctf dep	100	5 1/2	6
			Lackawanna RR of N J	100	67	73	Preferred	100	11	18
			Lake Erie & Western	100	8	10	Empire Tr Co ctf dep	100	11	18
			Preferred	100	20	22	Troy & Grubush (gu N Y C)	50	d 60	70
			Lehigh & New York pref.	100	60 1/2	60 1/2	Tunnel RR of St L	100	85	100
			Lehigh Valley	50	d 60 1/2	60 1/2	Union Pacific—Common	100	128 1/2	129
			Preferred	50	d 80		Preferred	100	71 1/2	71 1/2
			Little Miami orig guar	50	d 81 1/2		United N J RR & Canal (gu)	100	180	180
			Spec guar betterment atk	50	d 37	42	Utica Chen & Susq Val (gu)	100	102	112
			Lit Schuyl Nav RR & Coal (gu)	50	d 40	42	Utica Clinton & Binghamton	100	55	65
			Long Island RR	50	d		Valley RR (N Y) (guar)	100	85	95
			Louis & Mo Ry pref (guar)	100	90	115	Vermont & Mass (guar)	100	80	95
			Louisv Head & St L com	100			Virginian Ry	100	20	22
			Preferred	100	20	25	Wabash Ry	100	9 1/2	9 1/2
			Louisville & Nashville	100	116	117	Pref A	100	39 1/2	39 1/2
			Lowell & Andover	20	82	85	Pref B	100	24 1/2	24 1/2
			Mahoning Coal RR	50	d 300	350	Ware Riv RR (gu B & A)	100		120 1/2
			Pref (guar LS & MS)	50	d 40	50	Warren N J (guar D L & W)	50	d 60	70
			Maine Central	100	79	81	West Maryl Ry new com	100	14 1/2	15
			Preferred	100			New 1st pref	100	48	53
			Manchester & Lawrence	100	95	95	New 2d pref	100	27	30
			Maryland & Pennsylvania	100			Western Pacific RR Corp	100	18	18 1/2
			Massawippi Valley (guar)	100	70	75	Preferred	100	60 1/2	61 1/2
			Michigan Central	100			West Jersey & Sea Sh—Com 50	d 40	41	
			Mine Hill & Schuyl Hav (gu)	50	d 50	52	Wheel & Lake Erie Ry	100	8 1/2	9
			Minneapolis & St Louis new	100	10 1/2	11 1/2	Preferred	100	18 1/2	20
			Minneapolis St P & S S M	100	93	94	Wisconsin Central	100	36	39
			Preferred	100	102	108	Wrightsville & Tennille, com	25	d 18	20
			4% Leased Line Cfts	100	55	70				

b Basis. d Price per share not per cent. f Flat price. k Last sale. l In London. n Nominal. s Sale price. t New stock. v Ex-div. w Ex-rights.

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Adirondack Elec Power Corp— 1st M gold 5s 1922 opt. J&J	82	80	Bost Elev—West End St. (Cont'd) 4 1/2 Jan 1 1923 J&J	90 1/2	92 1/2	Chicago City Ry— 1st g 5s 1927 up to '12 F&A	85 1/2	86 1/2
Alabama Power— 1st M 5s 1946 opt 1921 M&S	80	82 1/2	4 1/2 July 1 1930 J&J	80	83 1/2	Chicago Elevated Ry— 5% notes 1916 ext 1919 J&J	71	---
6% gold notes 1922 J&J	95	---	4 1/2 Aug 1 1932 F&A	73 1/2	77 1/2	Chic Junc RR 4s 1945 M&S	---	---
Alabama Water 6s 1932 J&J	98	100	Bost & Nor St Ry ref 4s 54 J&J	---	---	Chic North Shore & Milw RR— 1st M g 5s 1936 J&J	79	83
6% notes 1922 J&J	98	98	Georgetown & Ipswich 20 J&D	---	---	Chicago & Oak Park Elec Ry— Lake St El 1st 5s 1928 gu J&J	---	---
Albany Ry—See United Tractn	---	---	Low Lawd H 1st g 5s 23op J&D	---	---	Chicago Railways Co— 1st m g 5s 1927 opt F&A	82 1/2	83 1/2
Albany Sou RR 1st 5s '39 M&S	---	---	Lynn & Bos 1st 5s g '24 J&D	---	---	Con M & Ser A Feb '27 A&O	70	78
Altona & Logan Val Elec Ry— Con g 4 1/2 1933 gu F&A 15	50	60	Bost & Worc St Ry 4 1/2 '23 F&A	85	90	Series B Feb 1927 J&D	58	59
American Cities Co— Coll trust g 5s 1919 opt J&J	56	61	Brazilian Tr Lt & Power— 6% gold notes Nov '19 M&N	---	---	Series C Feb 1927 F&A	93 1/2	99
American Gas— Conv coll tr g 5s 1920 J&D	90	94	Bridgeport Gas Lt 4s 1952 J&J	80	83	Pur mon 4s Feb '27 op J&J	35	40
Non-conv coll tr g 5s '20 J&D	---	---	Bridgeton & Mill Tr 5s '30 J&J	---	---	Adjinc 4s Feb 1927 op May	---	---
Deb 6s 2016 J&J	75	85	Bristol G & E 5s 1939 J&J	72	76	Chic Sou Bend & Nor Ind RR— 1st g 5s Jan 1 1937 J&J	70	70
Am Gas & Elec coll 5s 2007 F&A	78	79	Bway & 7th Ave RR—See NY Rys	---	---	Chicago Teleg 5s '23 op '13 J&D	93 1/2	94 1/2
6% gold notes 1920 J&J	96	97 1/2	Bronx G&E 5s '60 op aft '20 J&J	---	---	Chris & 10th Sts RR—See N Y	---	---
6% gold notes 1921 J&J	94	96	Bklyn Boro Gas 5s 1945 op J&D	81 1/2	82 1/2	Cicero Gas—See Northwest Gas	Light & Coke	---
Am Pow & Lt 6% notes '21 F&A	90	93	Bklyn City & New RR—See C I	---	---	Cin D & T Trac gold 5s '22 J&J	---	---
Deb g 6s 2016 M&S	72	74	Brooklyn Rap Tran—5s 45 A&O	85	85 1/2	South Ohio Trac 5s '20 M&N	---	---
American Public Service— 1st Hen 6s 1942 J&D	86	90	1st ref gold 4s 2002 J&J	65	---	Cin & H 6s g Apr 1 1918 J&J	---	---
Conv 6% notes Mar '19 J&D	96	99	5% gold notes 1918 opt J&J	95 1/2	96 1/2	Cincinnati Gas & Electric— 1st & ref 5s 1956 Ser A A&O	85	91 1/2
Amer Pub Util Coll 6s '36 A&O	89	92	Cent Un Tr conv cts for new 3-yr 7% notes '21 opt A	96	---	Cincinnati Gas Transportation— 1st 5s 1933 guar op '13 J&J	92	98
American Railways— Coll trust conv g 5s 1931 F&A	65	72	Bklyn City 1st 5s 1941 J&J	---	---	Double guarantee	92	98
American Teleg & Teleg Co— Coll tr g 5s 1929 J&J	77 1/2	78	Wm & Flat 1 1/2 5s 1941 F&A	---	---	Chu Lawr & Aur 5s 1919 J&J	---	---
Conv g 4 1/2 '36 conv aft '09 M&S	---	81 1/2	Bklyn Un Elev 5s 1950 F&A	80 1/2	81 1/2	Cin New & Cov Ry 5s 1922 J&J	---	---
Conv 4 1/2 '36 op aft 1925 M&S	80	84	Stamped guaranteed	80	81 1/2	2d g 5s July 1922 J&J	---	---
Coll tr 5s 1946 J&D	88 1/2	89	Kings Co El 1st 4s 1949 F&A	68	---	So Cov & Cin 6s g 1932 J&J	---	---
Conv 6s Aug 1925 full paid	94 1/2	95	Stamped guaranteed	50 1/2	73	Cities Fuel & Power— 7% gold notes 1919 J&D	95 1/2	97 1/2
First installment paid	---	---	Nassau Elec—1st 5s '44 A&O	---	---	Citizens' Gas (Indianapolis)— 1st & ref g 5s 1942 J&J	82 1/2	90
6% notes 1919 F&A	99 1/2	99 1/2	1st g 4s Jan 1 1951 J&J	61	67	Citizens L H & P (Johnstown, Pa) 1st g 5s 1934 opt 1914 M&N	83	87
Amer W & El 5s 1934 A&O	63 1/2	64 1/2	Atlantic Av con 5s g '31 A&O	80	85	Citizens' Ry & Lt—See Muscat	ne Lt & Trac	---
Anacost & Pot River RR—See W	---	---	Bkin Bath & WE 5s '33 A&O	---	---	Citizens St Ry—See Ind Tr	---	---
Appalachian Pow 5s 1941 J&D	65	70	Bklyn Un Gas 1st con 5s g '45 M&N	---	---	Citizens' Tract—See Phila Co	---	---
Ardmore St Ry—See Phila Co	---	---	Brownsville Ave—See Phila Co	30	---	City Elec San Fran 5s 1937 J&J	---	80
Arizona Pow 6s '33 op '13 M&N	83	87	Buffalo City Gas g 5s 1947 A&O	---	---	City & Sub Ry—See Port (Ore)	Ry	---
8% notes 1919 J&J	97	100	Buff Gen Elec 1st 5s 1939 F&A	88	91	City & Sub—See Un Ry & El (B	alt)	---
Arkansas Light & Power— 1st M 1st 5s 1945 A&O	---	90	1st ref 5s April 1 1939 J&J	97 1/2	100	City & Sub—See Wash Ry & El	---	91
Arkansas Valley Ry Lt & Pow	---	---	Deb 6s 1923 F&A	70	75	Clev El III 1st 5s '39 op '24 A&O	89	91
6% notes July 1 1919 J&J	95	98	Buff & Lack Tr 1st 5s 28op J&D	---	---	Clev Palmes & Ashtab Elec— 1st gold 5s July 1 1922 J&J	---	---
7% notes 1920 J&D	96	98	Buffalo & Lake Erie Tracton— 1st & ref g 5s '36 op s f M&N	---	---	Clev Palms & East Con 5s '18 A&O	---	---
Asheville (N C) Pow & Light— 1st f g 5s 1942 opt A&O	84	89	Hamburg Ry 4s 1926 M&N	75	80	Clev Ry 1st 5s 1931 opt M&S	90	94
Ashland (Wis) L Pow & St Ry— 1st M gold 5s 1939 J&J	88	92	Buff & Nlag Falls El L & Pow— 1st g 5s 1942 F&A	93	96 1/2	Cleveland Southwest & Colum Ry— 1st gen con 5s 1927 opt A&O	---	---
Aichison Ry, Light & Power— 1st 5s Nov 1935 M&N	77	82	Burl'ton (Vt) G 5s 1955 J&J	62	---	Clev & SW 1st 5s '23op '13 F&A	90	92
Athens (Ga) Ry & Electric— 1st & ref f g 5s '50 op '18 J&J	---	---	Burlington (Ia) Ry & Light— 1st f gold 5s 1932 opt M&S	76	81	Ci Ber Ely & Ober 5s g '19 M&S	85	92
Atlanta Con St RR—See Ga	---	---	Butte El & P 1st 5s '19 '61 J&D	90	94	Clev Ely & W 5s 1920 F&A	85	92
Atlanta Gas Lt 5s g 1947 J&D	93 1/2	---	California Electric Generating— 1st f g 5s '43 opt aft '12 M&S	82	85	Coast Colo L&P 1st 5s '46op F&A	---	91
Atlanta Nor Ry—See Ga Ry & El	---	---	California Gas & Elec Corp— Sink fund g 5s 1933 opt M&S	95 1/2	96	Colorado Power—1st 5s 1953 M&N	85	88
Atlantic Ave RR—See Bklyn R	---	---	Unif & ref g 5s '37 op s f M&N	88	90	Colorado Spgs Lt, Ht & Pow— 1st & ref g 5s 1920 op '17 F&A	---	---
Atlantic City (N J) Gas— 1st g 5s Jan 1 '60 opt '20 J&J	42	45	Cal Cent Gas & El 5s '31 F&A	94 1/2	---	Colo Spgs L & P 5s 1919 A&O	79 1/2	80
Atl City & Sh RR—5s '45 J&D	---	---	Cal Pac Ry—See Pacific Elec Ry	---	---	Columbia G & E 1st 5s '27 J&J	79	76
Atlan Coast El 1st 5s '45 M&N	---	---	Calumet & South Chicago Ry— 1st M rehab g 5s '27op '12 F&A	68	75	Deb 5s 1927 J&J	---	---
Auburn & Syracuse Elec RR— 1st & ref g 5s '42 opt '12 A&O	80	88	Camden & Sub Ry—See Public	Service	---	Columbia (S C) Ry Gas & El Co	---	---
Augusta-Alken Ry & El Corp— Sink fd g 5s Dec 1 '35 opt J&D	60	65	Canadan L & P 5s '49 op '14 J&J	---	---	1st M 1st f g 5s 1936 J&J	81 1/2	86 1/2
Augusta Ry & El 5s '40 J&D	80	88	Canal & Clab RR—See N O Ry	---	---	Col Buckeye L & New—See Col	Newark & Zanes	---
Aurora Elgin & Chicago RR— 1st & ref g 5s 1946 opt J&J	40	55	Canton-Akron 1st g 5s '22 M&S	87	90	Columbus Citizens Telephone— 1st 5s Jan 1 1920 J&J	90	98
A E & C Ry 1st g 5s '41 A&O 15	75	80	Canton Mass 1st g 5s '20 M&S	88	92	Columbus (Ga) El Co 5s '33 A&O	80	83
Austin (Tex) Gas Lt 6s '31 Q&J	89	92	Can-N Phila g 5s '23 opt F&A	87	90	Columbus (O) Gas 1st 5s g '32 J&J	92	---
Balt & Ann S L—See Md El Ry	---	---	Canton (O) El 5s '37 op '12 M&N	---	---	Columbus (O) Interurban Tr Co— 1st guar 5s 1935 J&D	70	80
Balt Elec 1st g 5s '47 gu J&D	91	91 1/2	Capital Trac (Wash, D C)— 1st g 5s June 1 1947 J&D	99 1/2	100	Col Lead & Spring Ry—See Ind	Col & East	---
BaltSp&Ches—See Un Ry & El	---	---	Carbondale Ry 5s Nov '33 J&J	75	85	Columbus Newark & Zanesv— 1st gold 5s 1924 M&S	---	---
Balt Tracton—See Un Ry & El	---	---	Carolina Power & Light— 1st M g 5s 1938 F&A	80	85	Gen & ref gold 5s 1926 M&N	---	---
Bangor (Me) Po 4 1/2 5s '31 M&S	---	---	Cass Av & P R Gr'ds Ry—See U	alted Ry (St L)	---	Col Buck Lake & New Trac	---	---
Bangor Ry & Electric— 1st con g 5s 1935 opt J&J	86	90	Central Ark Ry & Lt Corp— 1st 1st f 5s 1928 M&S	75	80	1st gold 5s 1921 M&N	---	---
Bay Counties Pow 5s '30 M&S	---	---	Central California Tracton— 1st f g 5s 1936 opt A&O	30	---	Zanesville Ry, Lt & Power— 5s 1912 ext to Mar '24 A&O	---	---
Beaver Val Trac Gen g 5s '53 M&N	70	80	1st f g 5s 1943 op '18 J&D	100 1/2	---	Colum & 9th Av RR—See N Y	Rys	83
Bell Tel Canada Deb 5s '25 A&O	87 1/2	---	Cent Ga Pow—See Ga L Pow &	---	---	Columbus (Ga) Pow 5s '30 A&O	---	---
Berkshire St 1st g 5s 1922 J&D	---	---	Central Ill Light 1st 5s 1943 A&O	90	93	Columbus Ry, Pow & Light— 1st ref & ext f 5s 1940 A&O	70	75
Binghamton Gas 5s 1935 A&O	---	---	1st & ref g 5s 1952 F&A	70	74	Col Ry 1st 4s '39 opt '14 Q-J	70	75
Binghamton (NY) L, H & P— 1st ref 5s 1946 F&A	82	87	Central Indiana Gas— 1st g 5s Sept 1931 M&S	83	87	Col St Ry 1st 5s g 1932 J&J	90	---
Birm Knox & Al—See Phila Co	---	---	Cent Maine Pow 5s '39op '19 M&N	83	88	Cross 5s 1st 5s g 1932 J&D	90	---
Birm Ry, Light & Power— Gen ref g 4 1/2 5s '49 op '09 A&O	---	76	Cent N Y G & E—5s '41 J&J	---	---	Com'l Cable—4s g 2397 Q-J	68 1/2	---
Ref & ext g 6s 1957 M&N	76	77	Tracy Devel 6s 1944 A&O	---	---	Commonwealth Edison Co— 1st g 5s June 1 1943 M&S	88	88 1/2
6% notes Apr 1919 J&J	---	---	Cent Pow & Lt 6s 1946 A&O	94	98	Commonwealth El 5s '36 J&J	85 1/2	89
Birm Ry & El 1st g 5s '24 J&J	---	---	Central Ry—See Un Ry & El (Balt)	---	---	Commonwealth Power (Mich)— 1st g 5s Dec 1 1924 J&D	90	92
Blackstone Val G&E 5s '39 J&J	90	95	Central States El 6s g notes '22 J&J	81	83	Commonwealth Power (Neb)— 1st gold 5s 1944 M&S	97	100
Bleeker St & Pul Ferry—See N	---	---	Central Tract—See Phila Co	---	---	Compt His & Mer Ter—See Un	ited Rys	87
Blue Lakes Water 1st 5s '38 M&S	---	---	Charleston Cons Ry Gas & El	---	---	Conestoga Trac 1st 4s '50 J&J	---	---
Boston Elev Ry 4s 1936 M&N	74 1/2	75	Consol g 5s 1909 M&S	---	95 1/2	Coney Isl & Bklyn RR 4s '48 J&J	---	---
Boston El 4 1/2 Oct 1 1937 A&O	73	74	Ch City Ry 1st g 5s 1923 J&J	---	99	Consol gold 4s 1955 J&J	---	---
Deb g 4 1/2 Nov 1941 M&N	76 1/2	78 1/2	Chattanooga Ry & Light— 1st & ref g 5s 1956 op '18 M&N	50	60	B C & N 1st con 5s 1939 J&J	---	---
Deb g 5s Dec 1942 J&D	80 1/2	84 1/2	Chatt Ry 1st con 5s '56 M&N	60	70	Connecticut Power 5s '63 A&O	84	89
West End St 5s 1932 M&N	82 1/2	86 1/2	Ches & Pot Tel 5s '29 op '09 J&J	97	98	1st & coll tr 5s 1956 J&J	87	92
5s May 1936 M&N	79 1/2	84 1/2	Ches & Pot Tel of Va 5s '43 M&N	85	---	6% notes 1920 J&J	96	98
5s March 1944 M&S	76 1/2	81 1/2	Chicago City & Connecting Rys	---	---	Conn Ry & Lt 4 1/2 5s 1951 J&J	85 1/2	---
5s Aug 1919 F&A	97 1/2	98 1/2	Col tr f g 5s Jan 1 1927 A&O	58	59 1/2	Stamped guaranteed opt'l	85 1/2	---
5s March 1922 M&S	93 1/2	95 1/2						

f This price includes accrued interest. & Last sale. n Nominal. a Sale price. min. Minimum prices established on Montreal and Toronto stock exchanges.

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Conn Riv Pow 1st 5s 1937 J&D	82	85	Empire Dist Elec Co—			Intermountain Ry Lt & Pow		
Consolidated Cities L P & Tr—			1st 5s 1949—M&N	72	77	1st 5s 1942—F&A	97 1/2	99
1st lien 5s 1962 atp—J&D	72	75	Empire Gas & Elec and Empire			Internat'l Traction (Buffalo)		
Consol Gas of Balt 5s 1939 J&J	98	99	Coke 1st 1st ref 5s 41 op M&S			Coll tr 5s 1949—J&A	50	52
Gen g 4 1/2 Apr 1934—A&O	86		Empire Gas & Fuel—			Buff Ry 1st con M 5s 31 F&N		98
Consol Gas Elec L & P (Balt)			1st M s f 6s 1926—M&N	94	95	Cross St Ry 1st 5s 32 M&N		98
Gen g 4 1/2 Feb 14 1935—J&J	78 1/2	79	Equit G & E Utica 5s 1942 A&O	90		Buff Bell & Lan 5s 1927 J&D	90	
Conv 5 1/2 notes Nov 15 21 M&N	90 1/2	91	Equit III Gas, Phila, 5s 28 J&J	100	102	Buff & Lock 1st g 5s 1938 J&J	90	95
Consol Pow 6 1/2 notes 22 F&A	92 1/2	94	Erle El Motor s f g 5s 1941 A&O	94	99	Buff & Niagara Falls Elec Ry—		
Consol Gas N Y 5s 1936—J&J	90		Erle Lig 1st M 5s 1957—A&O	85	93	1st M 5s 1935—J&J		90
1st ref 5s 1955—A&O	85		Evans G&E L 5s 32 op 12 J&D			Internat Ry ref 5s 52 op M&N	76	80
Consolidated Gas (N Y)—			Evans & Son Ind Traction—			Lockp & Ole 1st g 5s 30 J&J	92	
Conv deb 5s 1920—Q-F	99 1/2	99 1/2	Evans & El 1st 4s 21 M&N			Interstate Elec Corp 5s 1933 M&S	90	95
Underlying cos—See NYGEI	H & P.		Evans & El 1st 5s 23 A&O	94	96	Interstate Rys—Coll tr g 4s		
Con Gas (Fla) 5s 4s rets. F&A	40	50	Excelsior Springs Wat. Gas & El			1943 op 1913—F&A	36	40
Unconsolidated bonds—			1st M 5s 1932 op—J&D	92	97	Iowa Ry & Lt (Cedar Rapids)—		
Consol Lig Co (Vt) 1st 5s 28 J&J	94	96	Fairmont & Clarksburg Traction			1st & ref g 5s 1932 op 15 M&S	84	89
Con Ry (New Hav) deb 4s 54 J&J	58	58	1st g 5s 1938 op 1913—A&O	90		Ironwood & Bessemer Ry & Lt		
Deb 4s 1935—J&J	58	58	Federal Light & Traction—			1st f g 5s 36 op alt 15 F&A	80	85
Deb 4s 1936 guar—J&J	59	59	1st s f g 5s 1942 opt—M&S	65	70	Jackson & Battle Creek Trac	See Mic	higan
Cons g 4s 1930—F&A	55		Ft Pitt Trac—See Phila Co			Jackson Consolidated Traction	United	Rys
Cons Ry & Pow (Salt Lake) See	Utah L	& Ry	Ft Smith Light & Traction—			Jackson (Mich) Gas 5s 37 A&O		
Cons Tr (N J)—See Pub Serv Corp			1st M g 5s Mar 1 38 opt M & S	70	80	Jackson (Miss) Light & Tr—		
Con Wat of Utica 1st 5s 30 J&J	92	96	Ft Wayne & M 1st 5s 35 gu J & J			1st s f g 5s 1922 opt 14—A&O	85	
Deb 5s Jan 1 30 op 1911 J&J	80	90	Ft W Va West & Lima Trac—			Jacksonville (Fla) Gas 5s 42 J&D	77	83
Consum L H & P Co (Bliz, N J)			1st M 5s 1930 guar—J & J			Jacksonville Traction—		
5s 1938—J&D	90		Ft Wayne & Wabash Val Trac—			1st con 5s Mich 31 opt—M&S	78	83
Consumers' Power Co (Mich)—			1st con g 5s 1934—M & S	32	37	Jacksonville 5s 27 opt—M&N	80	85
1st & ref g 5s 1936 op 16 J&J	82	86	Ft Worth Pow & L 5s 31 F&A	86	90	Jar City Hob & Pat—See Public	Service	Corp
Continental Gas & Electric—			42d St M & St N Ave—See Third	Ave Ry		Johnstown (Pa) Pass Ry—		
1st lien coll tr 5s 1927—M&N	80		Frank Tacony & Holmes Ry—			Rig g 4s 1931—J&D	80	
Crosstown St Ry—See Col Ry &	Lt		1st g 5s July 1940—J & J			Joplin & Pitts Ry 1st 5s 30 op M&S	83	86
Cross St Ry—See Int Tr (Buff)			Galv Elec Co 1st 5s 40 op M&N	77	82	Kankakee (Ill) G&E 5s 30 M&S	85	92
Cumberland Co (Me) Pow & Lt—			Galveston-Houston Elec Ry—			Kans City (Mo) Gas 5s 32 A&O	81 1/2	
1st & ref g 5s 1942—M&S	80	87	1st M s f g 5s 1941 opt—A&O	77	82	Kan C Home Telep 5s 1923 J&J		85
Cumbland Tel & Tel—			Gas & El of Bergen Co 5s 40 J&D	90		Kan City KawVal & West Ry	96	100
Deb 5s Feb 1 1920—F&A	95	97 1/2	Gen 5s Nov 1 1934—M&N	85	93	1st M 5s Aug 1934—F&A		
1st & ref 5s 1937—J&J	86	87	General G & El 1st 5s 32 J&J	45	60	Kansas City Light & Power—		
Cuyahoga Telep 5s 1919—J&J			Geor Row & Ida—See Bosk'n	St Ry		1st M 5s July 7 1944—J&J	77	82
Dallas El Cor col tr 5s 22 A&O	84	88	Georgia Light, Power & Ry—			2d M 5s July 7 1944—J&J	76	82
Dallas Gas 1st g 5s 1925 op M&N	83	88	1st lien s f g 5s 1941 opt M&S	65	76	K G Long Dis Tel 5s 1925—J&J		83 1/2
Danv St Ry & L Co 5s 19 25 J&J	90	94 1/2	Cent Gas Pow 5s 38 op 13 M&N	78	82	Kansas City Railway—		
Danville Urbana & Champ Ry—			Georgia Ry & Elec 5s 1932 J&J	90	93	1st M 5s July 7 1944—J&J	77	81
1st 5s 1923 optional—M&S	80	85	Relg & Impt g 5s 49 s f—J&J	88	90	2d M 5s July 7 1944—J&J	70	75
Darby Mad & Ches Ry—See Phila	R Tr		Atlanta Cons St 5s 1939 J&J	94 1/2	96	2d M 5s July 7 1944—J&J	65	70
Dayton (O) Gas 5s 30 op 15 M&S	91	95	Georgia Elec Lt 5s 1930 J&J	89	91	Kan City Western—1st ref g		
Dayton Lig 1st 5s 37 op 12 M&S	84	86	Atlanta Northern Ry Co—			5s 1923 opt Sept 1 10—M&S	50	60
Day El L 1st 5s 21 op 06 M&S	90		1st guar 5s 54 op 09—J&J	99	102	Kansas Electric Utilities—		
Dayton Pow & L 1st 5s 41 J&D	80	83	Georgia Ry & Power—			1st g 5s 1925—A&O		
Delaware (O) G&E 5s 1942 M&S	82	85	1st & ref s f 5s 1934 op—A&O			Kansas G&E 1st 5s 22 op M&S	90	93
Delaware Co & Phila—See Un P &	Trans		Grand Rap G L 5s 1939—F&A	87	90	Kentucky Trac & Terminal		
DenCTram—Purch g 5s 19 A&O	85	88	Grand Rap Gr Har & Musk Ry			1st & ref gu 5s 51 op 14 F&A	74	78
1st & ref g 5s 1933 op s f M&N	76	80	1st g 5s July 1 1920—J&J	86	89	Lexington Ry 1st 5s 40 J&O		85
Con Tram con g 5s 1933 A&O			Gr Falls Pow 1st 5s 40 op M&N	91	95	Key. Tel 1st g 5s 33 op 08 J&J	85	87 1/2
Denv Gas & El 1st g 5s 49 M&N	83	86	Great Lakes Power, Ltd—			Kings Co E L & P 1st 5s 37 A&O	80 1/2	
1st & ref 5s 1931—M&N	78	82	1st M 5s 1919-1944—M&N	94	97	Parch money 5s 997 A&O	94 1/2	100
Denver Tram Power Co—			Great Northern Power—			Conv deb 5s 1925—M&S		
1st imp g gu 5s 23 op 08 A&O	83	84	1st M g 5s 1935 op—F&A	81	84 1/2	Edison El Ill Bklyn 4s 39 J&J	73	77
Denver Tramway Terminals Co			Great West Pow 5s 1946 op J&J	73	77	Kings Co Elev Ry—See Bklyn	Rap Tr	
1st m g gu 5s 1919-40—M&S	90	92	Conv deb 5s 1925—M&N	84	87	Kings Co Gas & Tel 1st 5s 40 A&O		
Denver Union Water 5s 14 J&J	90	92	Greenwich Tram 1st 5s 31 J&J	90	96	Kinloch Lg Dist Tel 5s 29 J&J	82	83 1/2
So Platte Canal & Res 5s 23 J&J	90	92	Hackensack Wat 4s 53 op 12 J&J	70	75	Kinloch Telephone 5s 1923 F&A	98	99
Des Moines & Cent Ia Elec Co—			Hamburg Ry—See Buff & Lake			Knox Gas 1st 5s 33 op 13 A&O		
B F 5s 1937 op Ser A—M&S	85	90	Harrisburg (Pa) Light & Power—			Ref & ext 5s 1946 op—J&D	70 1/2	
B F 5s 1937 op Ser B—M&S	78	84	1st & ref g 5s 1932 opt—F&A	88	92	Knoxville Trac 5s 1938—A&O	90	
Des Moines City Ry—			Hart Man & Rock 5s 1924 A&O	100		Kokomo Marlon & W Trac—		
Ref g 5s 1921 op 1908—A&O			Hart & Spring 5s 1921—J&J	80		1st g 5s July 1 1933—J&J	83 1/2	89
Gen & ref 5s 1936—J&J	80	84 1/2	Hart St Ry—1st g 5s 1930 M&S	97		Lackawanna & Wyo Val R Tr		
Detroit C Gas 5 1/2 M 23—J&J	94 1/2	95 1/2	Harwood El 5s 39 op 14—J&J	95	101	Coll tr 5s 1931—F&A	93	96
1st & ref 5s 1923—J&J	85	90	1st & ref s f g 5s 42 op M&S	95	99	Laclede Gas g 5s May 1919 Q-F	97	97 1/2
Detroit Edison 1st g 5s 33 J&J	94	96	Havana El con g 5s 1932 F&A	90	90 1/2	Deb g 5s Feb 1919—Q-F	97 1/2	98 1/2
1st & ref 5s July 1 40—M&S	91 1/2		Helena L&Ry 1st 5s 25 op M&S	70	83	Ref & ext g 5s 1934—A&O	90 1/2	93 1/2
Det United 4 1/2 1932 opt J&J	89 1/2	95	Hess Man & Fair Pass Ry—See	Phila R T		Lacombe El 1st M 5s 21—M&N	95	98
7 1/2 coll tr notes 1923—A&O	95	97	Home Telep & Teleg (Los An-			Lake Roland Elev—See Un Rys		
Det Ry 1st 5s 18 24—J&D			geles Cal) 1st 5s 1933 J&J	85	89	Lake St Elec 1st con g 5s 23 J&J	75	80
Det & Flint 1st g 5s 21—F&A			1st ref g 5s 1945—J&J	85	89	Gen g 5s Feb 1 1933—F&A	45	60
Det Roch Romeo & L Orfen			Houghton Co (Mich) El Light—			Lor & Clev g 5s 27 op 17 J&J	75	85
1st sk fd g 5s 1920—J&D	94		1st g 5s Jan 1 1927 opt—J&J	84	89	Sand Frem & So 5s 1936 J&J	50	60
Det Ft Wayne & Belle Isle—			Houghton County Traction			Tol Frem & Nor 5s 20 op 05 J&J	95	98
1st g 5s Apr 1 1928—A&O			1st con g 5s 1937—J&J	77	83	Lake St Elev RR—See Chic & O	ak Plc	Elec Ry
Det Mon & Tol Short Line Ry			Houghton Co St 5s 1920 J&J	94	98	Lancaster Co Ry & Light—		
1st M g 5s Jan 1933—J&J	89	94	Hous El 5s 1928 op 1910—F&A	90	94	Coll tr 5s 1931—J&J	93	97
Det & NW 4 1/2 21 op 11 M&N	91	94	Houston L & Pow 5s 1931 A&O	89	90	Lansing Fuel & Gas 5s 21 A&O		
Det & Pontiac—5s g 22 F&A	91	94	Hudson Co Gas 5s 1940 M&N	88		Laurentide Power, Ltd—		
Cons g 4 1/2 26 op 11 J&D	96 1/2		Hud Riv G&E 1st 5s 29 M&N			1st s f g 5s 1946 op 1920 J&J	80	85
Det & Ft Huron Shore Line—			Hydraulic Pow of Niagara Falls—			Lehigh Power Securities Corp—		
1st g 5s 1930—J&J	80	85	1st & ref 5s 1950—J&J	93	94	6 1/2 gold notes 1927—F&A	71	71 1/2
Det & Lake St Cl 5s 20 A&O			Ref & impt 5s 1951—A&O	89		Lehigh Valley Transit—		
Det Ypsil Ann Arbor & Jack—			Idaho Power 1st 5s 1947—J&J	81	85	1st M g 5s Dec 33 opt—M&S	92	95
1st g 5s 1928—F&A	82	88	Illinois Central Traction—			1st M g 4s Dec 33 opt—M&S	81	84
D Y & A A Con 5s 1924 F&A	88		1st M g 5s 1933 op guar J&D	80	90	Cons g 4s 1935—J&D	75	
D D E B & BRR—See Third A			1st & ref g 5s 1957 opt—A&O	70	75	Ref & impt g 5s 1960—J&D	70	72
Duluth Ed El 1st 5s 31 op M&S	83		Illinois Valley Ry—			Coll tr 5s 1923—J&J	93	97
Duluth Superior Traction Co—			1st s f g guar 5s 1935—M&S	80	90	Lewisburg Augusta & Watery—		
Duluth St Ry 1st g 5s 30 M&N			Indiana Columbus & E Trac—			1st & ref g 5s 1937 op—A&O	k 60 1/2	
Duquesne Trac—See Phila Co			Gen & ref g 5s 26 op 11 M&N	60	65	Lexington Ave & Pav Fer—See	N Y R Ja	
Eastern Pa Rys 1st 5s 1936 J&J	58	62	Col Lon & Spring 5s 20 A&O			Lux & Boat 1st g 4 1/2 20 A&O		
E Chic & Ind Har Wat 5s 27 A&O			Indiana Ltg 4s 1958 opt—F&A	65	75	Luxington (Ky) Ry—See Ky Tr	& Term	
East Pa G & El 1st 5s 42 J&D			Indiana & Mich El 5s 1957 F&A	83	86	Lincoln G & E L 1st 5s 1941 J&D		
East St Louis (Ill) Lt & Pow—			Indiana Nat Gas & O—See Peop	les G L & Coke		Lindell Ry—See United Rys	(St Lo uls)	
1st 5s 1940—J&D	85	92	Indiana Union Traction—			Little Rock G & F 5s 37—M&N		
East St Louis & Suburban Co—			1st g 5s July 1 33 op 08 A&O	60	70	Little Rock Gas & Fuel—		
Coll trust g 5s 1932 opt A&O			Indiana Nor 1st g 5s 35 A&O	70		Ref 6s Nov 1937—M&N	90	94 1/2
Conv 5s Jan 1 1919—J&J	85	72 1/2	Munc & Un Cy gu 5s 36 op J&J			Little Rock Ry & Elec—		
Alton Granite & St L Trac—			1st M g 5s Feb 1 1923—F&A	90	94	1st g 5s 1933 op 1908—A&O	87	90 1/2
1st con g 5s 1944—F&A			Indianapolis Gas 5s 1952—A&O	80	85	Ref & ext g 5s 1938—A&O		
Easton Cons El 5s 1940—M&N	90	94	Indianapolis Green Rap Tran—			Lockport & Olcott Ry—See Int	Trac (Buffalo)	
Easton Palmer & Beth St Ry			1st g 5s Jan 1 1920—J&J	95	100	Lorain & Clev RR—See Lake Sh	Elec Ry	
1st g 5s Dec 31 1918—J&J	96	99	Indianapolis L & H 5s 1940—A&O	81	86	Los Angeles Gas & El Corp—		
Economy Lt & Pow (Joliet, Ill)			1st g 5s 1932 opt—J&J	90	95	1st & ref g 5s 1930 opt—M&S		
1st M s f g 5s 1956—J&D	88	95	Indianapolis Northern—See Un	on Tr o f ind		Los Ang G & E 5s 24—J&J		95 1/2
Edison Elec Ill of Boston—			Indianapolis Northwest Trac—			Los Ang Ltg 5s April 24 A&O		96
6 1/2 gold notes 1919—J&D	98	99	1st g 5s 1923 opt—M&S	85	90	Los Ang Pac Co—See Pac El Ry	Pac El ec Ry.	
7 1/2 gold notes 1922—F&A	100	100 1/2	Indianapolis & Southeast Trac			Los Angeles Ry Corp—		
Edison Elec Co (Lancaster)—			1st M g 5s 1935—J&J			1st & ref s f g 5s 1940—J&D	70	
Refund 5s 1943—F&A	88	93	Ind'p Shelby & Southeast 1st			Los Ang Ry 5s g 1938—A&O		77 1/2
Edison Elec Co of Los Angeles—			s f g 5s Jan 1 1932—J&J	90	92	Los Ang Trac 1st g 5s 38 J&D		
1st & ref g 5s 1922 op 07 M&S	94 1/2	96 1/2	Indianapolis Trac & Term Co—			Louisville Gas & Electric—		
Edison Lt & Pow (S F) 5s 21 Q-F			1st s f g 5s Jan 1 1933—A&O	82	88	1st & ref 7s 1923—J&D	96	98

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Louis Ry con M 5s g '30. J&J	86	84	Nassau & Suff Ltg 5s '45. F&A	75	---	Northern Texas Electric Co—	---	---
2d mtge 4 1/2s 1940. M&S	82	84	Nat L H & P 5s '19 Ser B. J&J	---	---	Coll tr s f g 5s 1940 opt. J&J	80	83
Gen M 5s 1950. F&A	83	85 1/2	Coll trust 5s 1920 Ser C. J&D	---	---	Northern Texas Traction Co—	---	---
Louisville Water—See under Louisville, p. 50	---	---	Cent Ind Ltg 5s 1927. M&N	65	75	1st g 5s 1933 opt 1913. J&J	85	91
Low Law & Hav—See Bos & Nor	---	---	City G&E (Paris, Ill) 5s '35 A&O	85	95	Nor Westch Ltg 5s 1955. J&D	---	---
Luzerne Co (Pa) Gas & Elec—	---	---	Jarvisville III 5s, 1935. F&A	65	75	North Hud Co Ry—See Service Corp	---	---
1st refd mrg g 5s '40p '15 A&O	80	86	National Properties Co—	---	---	North Hudson L. H. & P Co	90	---
Lykens Val L & P 5s 1945. M&S	---	85	Coll tr 4-4 1/2-5 1/2s 1946. J&J	---	---	(Hoboken, N J) 5s 1938. A&O	---	---
Lynn & Bos R.R.—See Bos & N	---	---	Nevada-Calif Elec 5s 1945. J&J	90	95	North Jer St Ry—See Pub Serv Corp	---	---
Macon Railway & Light Co—	---	---	Nevada-Cal Pow 5s 1927. A&O	95	100	North Shore Electric Co—	---	---
1st cons g 5s '53 opt '08. J&J	---	84	Newark Gas 6s Apr 1 1944. Q-J	105	110	1st g 5s 1922 opt 1912. A&O	94	96
Madison Co (Ill) Lt & Power—	---	---	Newark Cons Gas con 5s '48 J&D	90	95	1st & ref g 5s '40 op '20. A&O	85	90
1st g 5s 1936. J&D	85	90	Newark Pass Ry—See Public Se	---	---	North Shore Gas Co of Illinois—	---	---
Madison (Wis) G&E g 5s '20 A&O	---	---	New Bed Middleb & Brock—See	---	---	1st g 5s 1937 opt. F&A	80	85
Mad Riv Pow lts 35gu op. F&A	90	91	New Bedford & Onset 1st 5s '23. J&J	87 1/2	---	North Texas Gas Co—	---	---
Makoulung & Shanango Ry & L	93 1/2	95 1/2	New Brunswick (Can) Pow Co—	---	---	1st 5s 1919-1932. A&O	94	97 1/2
Penn & Mah Val 5s '23. M&N	90	---	1st M 5s 1937. M&S	80	85	Northwestern Elevated (Chic)—	---	---
Youngst Sharr Ry & L 5s '31 J&J	90	---	New England Elec Securities—	---	---	1st M 5s 1941 opt. M&S	67	71
Mauchester (NH) Tr L & Pow—	---	---	1st coll tr 5s Jan 3 1932. J&J	80	83	Union El (Loop) 5s g '45 A&O	---	---
1st cons 5s 1921. A&O	96	97	New Eng Tel & Tel 5s 1919. A&O	98	---	Northwestern Pennsylvania Ry	---	---
Manhattan El con 4s g '90. A&O	76 1/2	77	4s Jan 1930. J&J	77	---	1st g 5s 1941. M&S	---	75
Stamped tax-exempt. J&D	70	73	5s gold Oct 1 1932. A&O	84 1/2	86 1/2	Northwest Gas L&Coke (Chic)	---	---
2d g 4s 2013. J&D	70	73	N H & Centray 1st 5s g '35. M&S	---	---	Cons g 5s Dec 1 1928. Q-M	88	92
Manila Elec RR & Ltg Corp—	---	---	New Haven Wat 4 1/2s 1902. J&J	---	95	Cleoro Gas gen & ref 5s '32 J&J	77	80
1st lien & coll tr g 5s '53. M&S	77	80	N J & Hud Riv Ry & Ferry—	---	---	Norwich (Ct) Gas & E g 5s '27 J&J	---	---
Manila Sub Ry lts 5s 1946. M&S	---	---	1st gold 4s 1950 opt. M&S	60	---	Norwich St Ry 1st g 5s '23 A&O	92	---
Mfrrs Light & Heat (Pittab)—	---	---	N J Pow & L 5s 1936. F&A	---	---	Oakland Traction Co—	---	---
Mort & coll tr g 5s '18-20 A&O	97	99	New London G&E 5s '27. A&O	94	---	Gen con 5s Jan 18 '35. J&J	20	---
Manfrrs Wat (Pa) 5s 1939. J&D	97	99	2d M 5s 1929. A&O	92	---	Oak Trac cons 5s 1933. J&J	30	50
Market St Elev Pass Ry—See	---	---	Consol & ref g 5s 1933. F&A	88	---	Oak Tran 1st con s f 5s '32 J&J	61	---
Market St Ry (San Fran)—See	---	---	New Milford Pow 1st 5s '32 F&A	90	93	Oak Tran 1st con g 5s '31. J&J	74 1/2	75 1/2
Maryland Electric Ry—	---	---	New Orleans Ry & Light Co—	---	---	Oden Gas 5s 1945. M&N	---	---
1st s f guar 5s 1931 red. A&O	87 1/2	88	Gen M 4 1/2s g 1935. J&J	54 1/2	56	Ohio State Telephone—	---	---
Balt & Ann S L 5s 1916. F&A	80	55	Ref g 5s 49op '19ser A M&N	42 1/2	---	Cons & ref s f 4s-5s '44. J&J	78	85
Massachusetts Electric Cos—	---	---	Penn tax exempt. J&D	---	---	Oklahoma Gas & Electric—	---	---
Coll tr 5s notes 1918. A&O	80	100	Deb g 5s 1915 opt. J&D	---	---	1st M g 5s '29 op aft '14. A&O	86	91 1/2
Massachusetts Gas 4 1/2s '29. J&J	86	90	Canal & Chalb 1st 5s '46. M&N	100	---	Oklahoma Nat Gas Ser 6s. M&S	---	99 1/2
Deb g 4 1/2s Dec 1931. J&J	81	83	N O Cy RR—Gen g 5s '43 J&J	90 1/2	98	Oklahoma Ry—	---	---
McGawrock & M Vernon—See	---	---	N O Cy & Lake 5s 1945. J&J	90	93	1st & ref g 5s '41 opt '21. J&J	75	84
Memphis St Ry con g 5s '45 J&J	---	78	NO & Carroll cons 5s '33. J&J	82	93	Old Colony Gas 1st 5s 1931 J&D	---	---
Merch H & L (Indianapolis)—	---	---	Edison El 1st 5s 1929. J&J	---	---	Old Colony St Ry ref 4s '54. J&J	---	---
Ref g 5s Oct 1 1922 opt A&O	88	91	N O Pow-House Co 5s '41 J&J	---	---	Omaha & Council Bluffs St Ry—	---	---
Metropolitan RR—See Wash Ry	---	---	St Charles St 1st g 4s '52. J&J	---	90	1st consol g 5s 1928. J&J	75	82
Met St Ry—See N Y Ry	---	---	Newp News & Hamp Ry, G & E	---	---	Omaha & Coun Bluffs Ry & R	---	---
Metropolitan West Side "L"—	---	---	1st & ref 5s 1944. J&J	80	---	1st cons g 5s Jan 1 1928. J&J	81	87
1st gold 4s 1938. F&A	57 1/2	58 1/2	Newp News & Hamp Ry, G & E	---	---	Omaha EL&P 5s '33 op '08. J&J	84	87
Exten gold 4s 1938. J&J	50	---	1st g 5s Nov 1 1938. M&N	88	---	Ontario Pow 5s '43 op to '13 F&A	86	88 1/2
Mexican El L 1st M g 5s '35 J&J	35	38	Gen g 5s Mar 1 1941. M&S	---	---	Deb g 5s 1921 opt 1910. J&J	93	96
Mex Lt & Pow 1st 5s '33 at F&A	48	50	New W'msburng & Flatbush—	See Bkl	yu R T	Ontario Transmission Co, Ltd—	---	---
Mich City G&E 5s '37 op '10 J&J	---	---	N Y Gas Elec L H & P Co—	---	---	1st gu g 5s '45 op bef '16. M&N	80	90
Michigan Light 1st 5s 1946. M&S	---	---	1st g 5s Dec 1 1948. J&D	86	87 1/2	Orange & Passaic Val Ry—See P	ub Serv Corp	---
Michigan Nor Pow 1st 5s '41 J&J	82	88	Pur mon coll tr 4s 1940. F&A	89 1/2	69	Oregon Electric Ry—	---	---
Mich Ry 6% notes 1919. J&D	85	90	Ed El III, N Y, con g 5s '53 J&J	85	98	1st g 5s 1933 opt. M&N	60	80
Mich State Telop—5s 1924. F&A	85 1/2	90	Central Un Gas 5s 1927. J&J	85	95	Oro Elec Corp 1st 5s '51 op A&O	---	---
Michigan United Ry—	---	---	Equitable Gas 5s 1932. M&S	90	97	Ottawa Elec 1st g 5s 1933. J&D	---	---
1st & ref gold 5s 1932. M&N	---	---	New Amster Gas 5s 1945. J&J	73	76	Ottumwa (Iowa) Ry & Light—	---	---
Jack & Bat Crk 5s '23. J&J	86	90	NY&ER Gas 1st g 5s '44. J&J	87	93	1st & ref g 5s 1924. J&J	90	94
Jack Cons Tr 5s 1934. M&N	---	---	Con 5s 1945. J&J	84	89	Ottum Tr & L 1st 5s '21. A&O	92	95
Mich Traction 1st 5s '21. J&J	---	---	NY&Westch Ltg 4s 2004. J&J	56	61	Pacific Coast Power—	---	---
Mich Trac Ext 1st 5s '23. J&J	---	---	Deb g 5s 1954 op guar. J&J	65	75	1st M g 5s 1940 op 1915. M&S	80	85
Middlesex & Boston St Ry—	---	---	North Un Gas 5s 1927. M&N	85	90	Pacific Elec Ry g 5s 1942. J&J	---	07 1/2
1st & ref g 4 1/2s 1932 opt. J&J	---	---	Standard O L 5s 1930. M&N	85	95	Los Angeles Pacific Co—	---	---
Middle West U 5s Jan 1 '25 A&O	80	85	N Y Municipal Ry Corp—	---	---	1st ref g 4s 1950 opt '15. J&J	50	63
Milvale Etna & Sharps—See P	hlla Co	---	1st M 5s 1956. J&J	---	---	L A-Pac RR con 5s '31 A&O	78	---
Mil El Ry & L—5s 1926. F&A	97 1/2	98 1/2	NY & N J Telep 5s g 1920. M&N	95	---	L A Pa RR Cal 5s '43. M&S	95	---
Ref & ext 4 1/2s g '31 opt. J&J	81 1/2	---	N Y & Pa Telep & Telep Co—	---	---	Los Ang & Pas 5s g 1928. J&J	78	90
Gen & ref g 5s 1931 opt. J&D	77 1/2	---	1st gold 5s Feb 1 1926. F&A	90	---	Pacific Gas & El ref 5s '42. J&J	78	80
Milw Light, Heat & Trac—	---	---	Gen S Fdg 4s Nov '29. M&N	75	---	Pacific Gas & Elec (Arizona)—	---	---
1st g 5s gu 1929 opt. M&N	90	93	N Y & Queens Elec Lt & Pow—	---	---	1st M 5s Jan 1931. J&J	90	95
Milwaukee G L 1st 4s '27. M&N	---	88	1st cons g 5s Aug 1 1930. F&A	---	101	Pacific Gas Imp 4s Sept '30 Q-M	---	---
Minn Anoka & Cayuna R'ge RR	---	---	NY&Queens Gas 1st 5s '34 F&A	---	---	Pacific Light & Power Corp—	---	---
1st 5s 1935. M&N	90	93	NY & Queens Co Ry 4s '40. A&O	---	---	1st & ref s f g 5s 1951 op. M&S	83	95
Minneapolis Gas Light—	---	---	Stelway Ry—1st g 5s '22. J&J	---	---	Pac L & P Co 1st 5s '42. J&J	---	90
1st gen 5s Feb '30 op '14 M&S	88	92	New York Railways—	---	---	Guaranteed.---	---	91 1/2
Minn Gen El 1st 5s '34 op. J&D	90	93	1st R E & ref 4s '42 op '16. J&J	48 1/2	48 1/2	Pacific Pow & L 1st 5s '30. F&A	75	84
Minneapolis St Ry—See Twin City	---	---	Adl Inc g 5s Jan 1940. A&O	20	20 1/2	Pacific Teleph & Telegraph—	---	---
Mississippi Riv Pow 5s '51. J&J	70	71	Bleek St & FF 1st 4s '50. J&J	50	62	1st coll tr s f g 5s '37 op '22. J&J	87 1/2	89
Mississippi Valley Gas & Elec—	---	---	Bway & 7th Av Cons 5s '43 J&J	76	78 1/2	Paducah T&L 5s '35 M&N	---	70
Coll tr 5s May 1922 opt. M&N	77	80	Bway Surf RR 1st 5s '24. J&J	90	101 1/2	Parr Shoals Pow 5s 1952. A&O	73	76
Mississippi Valley Ry & Power—	---	---	Cent Crossroad 1st 5s '22. M&N	---	---	Paterson Ry—See Pub Serv Corp	---	---
1st & ref 5s 1945. J&J	---	---	Chris & 10th St lats 18 A&O	---	---	Paterson & Passaic Gas & Elec	---	---
Missouri Edison El 5s '27. F&A	---	92	Col & 9th Av 1st 5s '93. M&S	100	---	Consol g 5s 1949. M&S	90	---
Mo El Lt 5s May 1921. Q-M	---	---	Eight Av cart ind 6s '19. F&A	---	---	Pawtucket Gas 4s 1932. M&N	77	80
Mobile Elec 5s '46 op '10. M&N	78	83	Lex A & P Ry 1st 5s '93. M&S	---	75	Peekskill Lt & RR—5s '30. A&O	92	95
Mobile Gas 1st 5s 1924. J&J	84	89	Second Av con 5s g '48 gu. F&A	2 1/2	3	Pennsylvania Ltg 5s 1940. J&J	86	90
Moht Lt & RR—1st g 5s '37. J&D	90	93	Trust Co ats of deposit.---	2 1/2	---	Penn & Mah Val—See Mah & P	84 1/2	85
Cons g 5s 1941. M&S	90	91	South Ferry 1st 5s 1919. A&O	---	---	Penn Wat & Pow s f 5s '40. J&J	89	92
Monongahela L&P 5s '40. J&D	---	---	Tar W P & Mam 5s g '28 M&S	---	---	Penn Public Serv 5s 1932. F&A	79	85
Monongahela St Ry—See Phila	---	---	Third Ave—See under "T."---	---	---	Pennacola El Co 1st 5s '31. F&A	---	---
Monongahela Valley Traction—	---	---	34th St Crosst 1st 5s '98. A&O	---	---	People's G L & Coke, Chicago—	---	---
1st M g 5s 1942 opt '22. J&D	82	84	23d St. Ry. 5s 1962. J&J	75	85	1st con g 5s 1943. A&O	96	---
Montana Power—	---	---	N Y & Ricia Gas 5s 1921. M&N	---	---	Refunding gold 5s 1947. M&S	73 1/2	74 1/2
1st & ref s f 5s 1943 op '13. J&J	87	87 1/2	NY&Stamf—1st g 5s '31. A&O	---	---	Chic G L & C 1st 5s '37. J&J	---	95 1/2
Montreal Lt, H & Power Co—	---	---	1st & ref g 4s '50 op '14. M&N	---	---	Consul Gas 1st g 5s '36 J&D	---	99 1/2
1st coll tr g 4 1/2s '32 op '12 J&J	82	88	New York State Ry—	---	---	Ind Nat G&O g 5s '36gu M&N	---	---
Gold 5s 1933 op 1913. A&O	82	88	1st con g 4 1/2s '62 op '13 M&N	63	---	Mutual Fuel Gas g 5s '47 M&N	---	---
Montreal Tramways & Power—	---	---	N Y & Suburban Gas—See West	chester	Light g	People's Trac—See Phila R T	---	---
Coll tr 6% g notes 1919. A&O	91	93	NY Tel 1st 4 1/2s '39 tax ex. M&N	84 1/2	85 1/2	Peoria Bloom & Champ Trac—	---	---
Montreal Tramways—	---	---	N Y Westch & Bos Ry—See St	eam R	---	1st g guar 5s 1936. M&N	90	95
1st & ref g 5s 1941 opt. J&J	74	77	Niagara Falls Pow 5s 1932. J&J	91	92	Peoria G & E 5s '23 op '08. J&J	100	---
Montreal St Ry 4 1/2s '22. F&A	min.	97	Refg & gen 6s Jan 1933. A&O	98	100 1/2	Peoria Ry 5s '19 to '26 gu. F&A	85	90
Montville St Ry—5s 1920. M&N	93	---	Niagara L H & P 1st 5s '23 M&N	---	---	Peoria Water Works Co—	---	---
Morris Co (N J) Traction—	---	---	Cons & ref g 5s '23 opt. M&N	---	---	Prior Hen 5s 1948. M&N	85	90
1st 5s J'ne '15 1935. J&D	15	---	Niagara Lockport & Ont Pow—	---	---	1st con 4s 1948. M&N	65	58
Morris & Somerset Elecs 40 A&O	---	---	1st s f g 5s '54 tax-exempt M&N	93 1/2	---	Petersburg Gas 5s 1931.---	57	92
Mt Wash St Ry—See Phila Co	---	---	6% conv. g notes 1920. F&A	---	---	Philadelphia Company—	---	---
Muncie El L 1st 5s '32 op '12 J&J	85	90	Norfolk & Atl Term—See Va Ry & P	---	---	1st coll trust g 5s 1949. M&S	93	---
Muncie Hart & P Wayne Tr—	---	---	Norfolk & Ports Tr—See Va Ry & P	---	---	Cons mtg coll tr g 5s '61. M&N	76	---
1st g 5s 1935 opt 1925. J&J	---	---	Norfolk St Lt 1st 5s '49. M&N	92 1/2	94	Conv deb g 5s 1919. F&A	96 1/2	---
Muncie & Unc' Tr—See Ind Un Tr	---	---	Norfolk St Lt 1st 5s 1944. J&J	92 1/2	95	Conv deb g 5s 1922 opt. M&N	78	85
Municipal Gas & Elec, Roch—	---	---	North Carolina Elec Power—	---	---	Armore St 5s 1958. A&O	60	80
1st M g 4 1/2s 1942 op '12. A&O	70	---	1st s f g 5s Oct '40 op '18 A&O	82 1/2	87 1/2	Central Trac 1st 5s 1929. J&J	---	---
Municipal Service Co—	---	---	North Carolina Pub Serv Co—	---	---	Citizens Trac 1st 5s 1927 A&O	70	---
8 f coll tr g 5s Mar '42op '13 M&S	82	87	1st & ref 5s 1934 opt. A&O	---	---	Duquesne Trac 1st 5s '30. J&J	75	85
Muskegon Tr. & Lg. 1st 1931 M&S	---	74	Salts & Spencer 5s '45. M&N	85	---	Fed St & P V 5s May 1 '42 J&J	---	70

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Philadelphia Co. (Concluded)—			St Joseph Ry Lt Heat & Pow—			Suburban Gas Co of Phila—		
80 Tract 1st & Coll tr g 5a 50A & O	32	-----	1st g 5a Nov 1 1937..... M&N	83	95	1st s f g 5a Apr 1 1930 07 A&O	94	96
The 2d Ave Tr 5a 1934..... J&D	60	-----	St Louis RR—See Un Rys (St L)			Superior Water Light & Pow—		
United Traction 5a 1907 J&J	35	-----	St Louis Spring & Peoria RR—			1st 4a May 1931..... M&N	-----	-----
West End Trac con 5a 1933 J&J	70	-----	1st & ref g 5a 39 opt..... J&D	70	74	Syracuse Gas 5a 1940..... J&J	85	90
Philadelphia Electric—			St Louis & Spring 5a 1933 J&D	90	95	Syracuse Lake Shore & Nor—		
1st M 5a 1906..... A&O	91 1/2	91 1/2	Spring & N E Tr 5a 1935 J&D	90	95	1st M g 5a 17 opt 17 M&N	-----	-----
6% gold notes 1920..... F&A	97 1/2	98	St L & Sub Ry—See Un Rys (St L)			Syracuse Light & 5a 1931 J&D	80 1/2	-----
Philadelphia Rapid Transit—			St L Tran—See Un Rys (St L)			Syrac L & P coll tr 5a 1934 J&J	70	-----
Coll tr g 5a 1937 opt a f..... F&A	82	85	St Paul City Ry—See Twin City R T			Syrac Rap Tr 1st g 5a 1946 M&S	87	90
8 f guar g 5a 62 opt 17 M&S	80	82	St Paul Gas Light—			2d mtg g 5a 1930..... J&J	80	85
Darby Media & Ches St Ry—			Gen gold 5a 1944..... M&S	84	88	Tacoma Ry & P—See Puget Son		
1st 4 1/2a 30 opt 18 g J&J	80	-----	St Petersburg (Fla) Ltg 6a 1945 J&D	80	90	Tacoma Wat Sup 1st 5a 1933 J&J		
Market Street Elev Pass Ry—			Sallebury & Spencer—See No Ca Pub S			Tampa Electric Co—		
1st g 5a 1935..... M&N	80	82	Salmon Riv Pow g 5a 52 opt F&A	82	85	1st M g 5a 1933 s f op..... J&D	87	93
Union Traction—			Salt Lake Term 5a 1933 J & D	-----	-----	Tampa Gas 5a 1937 opt..... M&N	85	90
Elec & Pco 4a tr cts 45A & O	69	69 1/2	San Antonio Water Supply—			Tar W Pl & Ma Ry—See N Y		
Hest Man & P 5a 1924 M&N	90	94	1st & ref a f 5a 33 opt 13 F&A	85	89	Penn Pow g 5a 1962 opt M&N	59	64
People's Traction Co—			San Diego Consol Gas & Elec—			Terre Haute Indianap & East—		
P P Ry tr cts 4a 1933 F&A	70	72	1st g 5a 1939 opt 1914..... M&S	82	88	1st & ref s f g 5a 145 opt A&O	-----	-----
W Phil Pass 2d 5a 1926 M&N	95	100	Deb 5a 1922..... J&D	85	95	Terre Haute Trac & Light—		
Philadelphia Suburban Gas & El			Sand Frem & So Ry—See Lake			1st con M g 5a 1944..... M&N	83	88
1st M & ref g 5a 60 opt 15 F&A	85	87 1/2	San Fran G&E 4 1/2a 1933 M&N	85	-----	Terre Haute El—5a 29..... J&J	88	93
Phila & West Chester Tr—			Not callable.	-----	-----	Texas Pow & El 5a 30..... J&J	88	90
Mtge gold 4a 1934..... J&J	70	-----	San Fran Oak & San Jose Con—			Texas Pow & El 1st 5a 37 J&D	80	82
Philadelphia & Western Ry—			Con 5a May 19 1938..... M&N 19	-----	-----	Texas Public Service 5a 1933 J&J	98	100
1st g 5a July 1 1900..... J&J	90	96	8 F O & S J Ry 1st 5a 33 J&J	62 1/2	73	Tex Trac—1st s f g 5a 37 opt J&J	-----	-----
Pitts Alleg & Man—See Phila Co			2d M g 5a 1933 s f..... J&J	-----	-----	Third Avenue Ry (N Y)—		
Pitts & Birm Tr—See Phila Co			San Joaquin Lt & Pow Corp—			1st ref g 5a 1960 opt aft 14 J&J	88 1/2	93 1/2
Pitts & Charleroi—See Phila Co			1st & ref g 5a 30 Ser A op F&A	95	95	Adj Inc g 5a Jan 1960 opt A&O	84 1/2	85
P McK & Con—See W Penn Rys			Series C	92	95	Third Av RR 1st 5a 37 J&J	91	93
Pitts Trac—See Phila Co			San Joaquin Light & Power—			Dry Dock E Bway & Batt'y		
Portland (Me) El 5a 28 opt F&A	90	92	1st 5a 1943 opt aft 10..... J&D	99 1/2	-----	1st 5a gold 1932..... J&D	65	85
Portland (Ore) Gas & Coke—			Santiago (Cuba) Elec L & Tr—			New ref m Ser C income.....	10	25
1st & ref g 5a 40 opt 20 J&J	81	86	1st g 5a 1939 opt 19..... J&J	88	93	42nd St M & St N 1st 5a 10	-----	-----
Portland Gas 1st 5a 1931 F&A	-----	-----	Sao Paulo Tram L & P Ltd—			Ext at 5% to 1940..... M&S	55	65
Portland (Me) RR—			1st g 5a June 1 1929..... J&D	79	-----	Sou Boulev g 5a 1943..... J&J	-----	-----
1st con 3 1/2a 1951 opt 31 J&J	60	65	Savannah Elec Co 5a 52 J&J	60	65	28th & 29th Sts 5a 96 cts A&O	70	79
1st l & con m 5a 1945..... M&N	83	85	Sayre (N Y) Elec 5a 1947..... A&O	85	92	Union Ry 1st 5a 1943..... F&A	70	79
Portland Ry Lt & Power—			Schenectady Railway Co—			Westchester El 1st 5a 37 J&J	60	80
1st & ref a f 5a 1942 opt..... F&A	65	72	1st M 5a 1946 opt 19..... M&S	83	86	Yonkers Ry 1st 5a 1946 A&O	70	85
Portland Ry 1st 5a 30 opt M&N	71	99	Schuyt Trac—1st 5a 1943 A&O	-----	-----	Thirty-fourth St Crosstown—S		
City & Sub con 4a 30 J&D	-----	-----	Scioto Vall Tr 1st 5a 1923 M&S	87	93	Tide Water Power—		
Port Gen Elec 1st 5a 35 J&J	-----	-----	Scranton Elec 5a 37 opt 12 J&J	92	96	Gen M 5a 1920..... F&A	98	97 1/2
Portland (Me) Water 4a 27 F&A	90	93	Scranton Ry—1st 5a Nov 32 J&J	75	85	Toledo Bowl Green & Southern		
Porto Rico Rys, Ltd—			Gen g 5a 1920 opt..... M&N	85	90	1st g 5a May 1 1921..... M&N	-----	-----
1st g 5a Nov 1 1933 opt..... M&N	80	100	Scranton Trac 1st 5a 32 M&N	93	98	Tol Frem & Nor St Ry—See Lak	8	8
Potomac El Pow 5a 29 opt J&D	95 1/2	-----	Scranton Carb Tr 1st 5a 23 J&J	93	98	Tol Q E & H con 1st g 5a 35 A&O	50	60
Conn M g 5a 1936 guar..... J&J	-----	-----	Seattle Elec 1st 5a 30 opt F&A	88	94	Toledo Home Telep 5a 1922 J&J	90	94
Prescott G & El 1st 5a 40 J&J	85	90	Con & ref g 5a 1929..... F&A	83	88	Tol & Indiana 1st 5a 1931 J&J	90	95
Prov Secur—See Steam R.R.'s			Seattle Ry 5a 1921 opt..... M&N	96	99	Toledo Trac Light & Power—		
Public L & Pow 1st 5a 1945 F&A	80	82 1/2	Seattle-Everett Traction—			1st lien 7a 1920..... J&J	97	99
Public Service Corp of Nor Ill—			1st M g 5a 1939 opt 14..... M&S	80	85	2nd lien convy 7a 1921..... J&J	95	98
1st & ref g 5a 1980 opt 21 A&O	75	77 1/2	Seattle Lig 1st 5a 44 opt 10 M&S	85	-----	Tol & West Ry 1st g 5a 26 J&J	93	93
Trust cts 6% perpet..... M&N	86	90	Ref g 5a 1949 opt 1914..... A&O	75	80	Topeka Edison 5a Sept 30 J&J	85	90
5% notes 1919..... M&S	95	97	Second Ave—See N Y Rys	-----	-----	Topeka Ry—5a 30 opt 15 J&J	85	90
Gen g 5a Oct 1 1959 opt..... A&O	74 1/2	77 1/2	Second Ave Trac—See Phila Co			Toronto Ry 4 1/2a 10 21..... F&A	-----	-----
Camden Sub 1st 5a 1946 J&J	95	95	Seneca Power Corp 5a 46 M&S	-----	-----	Trenton G & El g 5a 1949..... M&S	90	95
Cons Trac 1st 5a 1933..... J&D	88	92	Sharon & New Castle Ry—			Trent St Ry—con g 5a 38 J&J	80	-----
Elts Plant & Cent Jer Ry—			1st g 5a guar 1931..... J&J	-----	-----	Trent Pass 5a Sept 30 31 A&O	100	-----
1st g 5a Dec 1 1930..... J&D	75	-----	Shawling Water & Power—			Tri-City Ry & Light—		
Ellisbeth & Trent 5a 62 A&O	75	-----	5% gold notes Oct 1 1915 A&O	99 1/2	100	Coll tr a f g 5a 1923..... A&O	91	93 1/2
J C Hob & Pat 4a 1949 M&N	60	65	5% con g notes Dec 15 19 J&D	90 1/2	100	1st & ref g 5a 1930 opt..... J&J	85	89
Newark Pass con 5a 30 J&J	90	93	Shreveport Rys—1st 5a 19..... J&J	85	95	Troy City Ry—See Un Tr (Alb)		
Newark Term Ry 5a 53 J&D	86	90	Sierra & San Francisco Power—			Troy Gas 2d 5a 1923..... F&A	100	101
N Hud Co Ry con 5a 28 J&J	90	-----	1st g 5a 1949 opt..... F&A	76	83	Consol 5a 1939..... M&N	100	101
2d 5a ext to 1924..... M&N	85	-----	Sioux City Service Co—			28th & 29th Sts—See 3d Ave Ry		
Nor Jer St Ry 4a 1948 M&N	60	65	1st & ref a f g 5a 28 opt..... J&J	-----	-----	23d St Ry—See N Y Rys		
Or & Pass Val 1st 5a 38 J&D	85	-----	Sioux City Tr 1st 5a 1919 J&J	-----	-----	Twin City Rapid Transit Co—		
Paterson Ry—Consg 31 J&D	100	-----	Somersett Un & Middlesex Ltg			Minn St R con 5a 19 J&J 16	99 1/2	100
2d 5a 14 ext 5% to 44A&O	98	-----	Mtgo 4a Dec 1 1943..... J&D	65	-----	St Paul Cy—1st g 5a 32 A&O	98	-----
R Tr St Ry 1st M 5a 21 A&O	95	-----	So Bend & Mishawaka Gas			1st con 5a g 1934..... A&O	98	-----
Riverside Trac 5a 1960 J&D	75	-----	Cona g 5a 1923 opt 1938 J&J	80	90	Cable con 5a g 1937..... J&J 15	86 1/2	-----
So Jersey Gas El & Trac—			South Carolina Lt Pow & Ry—			Guar g 5a 1937..... J&J	80 1/2	-----
Guar g 5a Mch 1 1953 M&S	85	90	1st a f g 5a 1937 opt..... M&N	75	85	Minn & St P Sub 5a 24 M&S	90	-----
Phoebe & Sub Tr & Ltg—			South Cov & Cin St Ry—See Cin			Minn St & St Paul City—		
1st a f 5a 1922..... A&O	91	95	South Ferry—See N Y Rys			Cons guar g 5a 1925..... A&O	87	90
Puget Sound Power Co—			South Jer G & T—See Pub S			Twin City Telep 5a 1926..... J&J	-----	-----
1st g 5a 1933 opt..... J&D	82	88	South Sh & Bos St Ry—See Old			Twin States Gas & Elec—		
Puget Sound Tr L & Pow—			So Side El 4 1/2a 1924 opt 10 J&J	78	80	1st & ref 5a Oct 1953..... A&O	78	85
7% s f g notes 1921..... J&D	96 1/2	98	Sou Yuba Wat—Con 5a 23 J&J	-----	-----	Underground Elec Ry of London		
1st consol g 5a 32 opt F&A	80	85	Southern Bell Telep & Telg—			4 1/2a Jan 1 1933..... J&J	76	-----
Tacoma Ry & P 5a 29 A&O	80	85	1st a f g 5a 1941 opt 16..... J&J	87	88 1/2	Income 6a Jan 1 1948..... J&J	58	58
Quebec Ry L H & Pow—			Sou B'ward—See Third Ave Ry			Union Depot—See United Rys		
Cons g 5a 1939 opt..... J&D	59 1/2	60	Southern California Edison—			Union El Lt & Pow Co of St L	83	92
Queens Borough (NY) Gas & El			Gen g 5a Nov 1939 opt..... J&J	82	86	1st g 5a Sept 1 1932..... M&S	-----	-----
Gen M gold 5a 1932..... J&J	80	85	Gen deb 6a Mar 15 20 M&S 15	97	98	Ref ext 5a 33 opt aft 18 M&N	-----	-----
Quincy (Ill) Gas Elec & Heat—			Gen & ref 2 1/2a 6a 1919..... J&J	97 1/2	99	Union Elev RR—See Northwest		
1st cona g 5a 1935 opt 10 M&S	78	80	South'n Counties Gas Co of Cal			Union Ry—See Third Ave Ry		
Quincy G & E 5a 1929..... M&S	85	-----	1st g 5 1/2a May 36..... M&N	84	90	Union Ry Gas & Elec Co (Ill)		
Racine (Wis) Water 5a 31 M&N	76	81	6% notes Dec 1919..... J&D	94 1/2	97	Col tr g 5a 1939 conv opt J&J	-----	-----
Rap Tr St Ry—See Pub Ser Cor			Southern Illa Light & Power—			5% notes 1919..... A&O	-----	-----
Reading Trac 5a 1933..... J&J	98	-----	1st M 5a 1931 opt..... J&J	-----	-----	Union Trac Co of Indiana		
Read & Wom—1st 5a g 25 J&J	85	-----	Southern Light & Traction—			1st g 5a July 1919..... J&J	75	82
Rhode Isl Sub 4a 30..... J&J	-----	-----	Coll tr g 5a 1949 opt..... M&S	-----	-----	Indianap North'n 5a 1932 J&J	40	55
Richmond (S I) Lt & RR—			South N E Telep 1st 5a 48 J&D	95	-----	Union Utilities 5a 1944 opt J&J	-----	-----
1st coll tr g 4a 1932..... J&J	48	57	South Ohio Tr—See Cin Day &			United Elec Lt & Power, Balt—		
Rio de Janeiro Tram L & P—			Southern Pow 5a 1930 opt M&S	89	93	1st con g 4 1/2a 1929..... M&N	82	85
1st g 5a 1935..... J&J	83	-----	Southern Sierras Power—			Unit Elec Co of N J 4a 49 J&D	67	70
Riverside Trac—See Pub Serv Corp			1st s f g 5a 30 Sep 30 18 J&J	94	97	United Electric Securities Co—		
Roanoke W 5a 1936..... J&J	96 1/2	97 1/2	Southern Trac—See Phila Co			Coll tr g 5a 1933 to 1943 F&A	82	87
5% notes 1919..... M&N	96	96 1/2	Southern Utilities 5a 1933 A&O	80	85	United Fuel Gas 5a 1936..... J&J	-----	-----
Roch G&E 2d 4 1/2a 20 opt 10 M&S	94	98	Southern Wisc Pow 5a 38 A&O	-----	-----	United Gas & Elec Corp—		
Roch Ry & Lt 5a 54 opt..... J&J	83	85 1/2	Southwestern Gas & Electric—			Coll tr a f g 5a 1945..... A&O	-----	-----
Tax exempt.....	83	85 1/2	1st & ref a f 5a 1932 opt..... F&A	80	84	United G & E of N J 1st 5a 22 J&J	96	-----
Roch Ry con 5a g 1930 A&O	90	-----	1st lien 5a 1943..... J&D	80	84	United Gas & El (SF) 5a 32 J&J	93 1/2	-----
2d 5a g 1933..... J&D	85	90	Southwest Missouri RR—			United G & F 5a 18 opt 14 M&N	-----	-----
Roch Syr & E 1st 5a 1945 M&N	50	55	Gen & ref 5a 1931..... M&S	-----	-----	United Illum Co New Haven—		
Rochester Telep 1st 5a 20 J&J	92 1/2	100	S W Mo El Ry ref 5a 1923 M&S	-----	-----	1st 4a Feb 1 1940..... F&A	86	88
Gen 5a 1933..... A&O	70	-----	Spokane & Inland Empire RR			United Light & Rys—		
Rockford (Ill) Electric Co—			1st & ref g 5a 1926 opt M&N	65	70	1st & ref g 5a 1932 opt..... J&D	78	78
1st & ref a f 5a 39 opt 14 M&S	87	93	Spring Brk Water—5a 26 A&O	95	98	Conv deb 5a 1926..... M&N	82	86
Rockford & Inter-Urban Ry—			Springfield (O) Lt Ht & Power—			6% gold notes 1920 opt..... J&J	94	96
1st g 5a 1922 opt 1907..... A&O	80	87	1st a f g 5a 1929 opt 1914 F&A	85	-----	6% g notes 1920 Ser A..... M&N	94 1/2	96
Rockford & Freeport 1st g 5a			Gen & ref 5a 1933..... A&O	-----	-----	7% notes Apr 1 1923.....	95	97
5a 1923 opt aft Feb 10 M&N	80	87	Springfield (Ill) Ry & Lt Co			United Power & Tran—		
Rock B & J 1st g 5a 30 A&O	80	87	Coll tr g 5a 1933 opt..... J&D	70	75	Del Co & Phil tr cts 4a 49 J&J	50	60
Ramford Falls Pow 4a Oct 1 1945	-----	-----	1st a f g 5a 1926 opt..... M&N	80	83	United Rys tr cts 4a 49 J&J	56	58
Rutland Ry Lt & P 1st 5a 48 M&S	-----	-----	7% notes 1921.....	96	98	United Public Utilities (Del)		
Sacramento Elec Gas &								

NOTICE.—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Bonds.			Bonds.			Stocks.		
Bid.	Ask.		Bid.	Ask.		Par.	Bid.	Ask.
Unit Rys & Elec (Balt) (Conch)								
Balt Sparrows Pt & Ches			Wisconsin Gas & Electric—				Columbia Gas & Electric—	100 35 1/4 35 1/4
1st g 4 1/2 1933... F&A	90	91	1st g 3 1/2 1932 opt 1919... J&D	82	85		Columbia (SC) Ry Gas & El 100	---
Balt Trac Co 1st M 5 1/2 20... M&N	95	99	Wisconsin Minn Light & Pow				Preferred	100
No Balt Div 1st 5 1/2 42... J&D	95	99	1st & ref 5 1/2 1944 opt '19... M&N	81	85		Columbus Ry Pow & L com 100	19 20
Cent Ry com M 5 1/2 1932... M&N	95	99	Worcester & Conn Eastern Ry—				Preferred A	100 70 85
Ext & Imp 5 1/2 1932... M&S	95	99	1st g 4 1/2 1943... J&J	80	---		Preferred B	100 30 42
City & Sub 1st 5 1/2 1922... J&D	97 1/2	---	Worc Con St Ry 4 1/2 1920... M&S	---	95		Commercial Union Teleg (gu) 25 d	18 25
Lake Ro El 1st 5 1/2 42... M&S	96	98	1st & ref g 4 1/2 1930... F&A	85	---		Commonwealth-Edison Co 100	104 105
Unit Rys (Phila)—See Unit P & T			Deb g 5 1/2 1927... M&N	85	90		Com'lth Pow Ry & L com 100	21 23
United Rys of St Louis—			Worc & Clint 1st g 5 1/2 '19... J&J	96	---		Preferred	100 42 43
Gon g 4 1/2 July 1 1934... J&J	40 1/4	50 1/4	Worc & Southb St Ry 4 1/2 22... M&S	88	---		Conay Island & Bklyn RR 100	---
Casa A & F Gds 1st 5 1/2 1912	94	---	Worc & Web St Ry 5 1/2 '19... J&D	95 1/4	---		Connecticut Power pref 100	78 83
Ext at 4 1/2 to 1922... J&J	---	---	Yonkers Ry—See Third Ave Ry				Connecticut Ry & Lighting 100	46 50
Lindell Ry 1st g 5 1/2 1911	---	---	York Haven Water & Power—				Preferred	100 52 57
Ext at 4 1/2 to '21... F&A	---	---	1st 5 1/2 June 1 1931... J&D	85	90		Cons Gas, E L & P (Balt) 100	07 1/2
Compt HUD & M Ter 6 1/2 '13	---	---	2d 6 1/2 May 1 1924... M&N	70	80		Consolidated Gas (N Y) See under N Y City	---
Ext at 5 1/2 to 1923... J&J	---	---	Cons M 5 1/2 May 1 1937... M&N	47 1/2	---		Consolidated Gas (Pitts) pt 100	---
St Louis RR (B'way) 5 1/2	95	---	York Rys—1st M g 5 1/2 1937 opt J&D	87	89		Cons Trac of N J—See Pub Serv Corp	---
Ext at 4 1/2 to 1920... M&N	---	---	Youngstown & Ohio River—				Consol Water (Utica) com 100	55 65
Union Dep com 6 1/2 1918... J&D	---	---	1st M g 5 1/2 1933 opt '15... A&O	90	95		5% preferred 100	65 75
St L & Sub 1st 5 1/2 1921... F&A	---	---	Youngs-Sharon Ry & L—See M	ah & S	Ry & L		7% preferred 100	95 100
Gon g 5 1/2 Apr 1 1923 gu A&O	47	50	Zanesv Ry L&P—See Col New	---	---		Consumers Gas (Toronto) 50	145 1/2
St Louis Trans Cons 1924... A&O	---	---		---	---		Consumers Pow (Mich) pref 100	75 80
United Ry Investment Co—			PUBLIC UTIL STOCKS Par.				Cont'n Pass Ry—See Phila R T	---
1st lien coll tr f g 5 1/2 '26 M&N	57	59	Adirondack Elec Power 100	---	21		Cumb'd Co (Me) P & L 100	30 1/4
U S Pub Serv 1st 5 1/2 '27... F&A	87	93	Preferred 100	68	71		Preferred	100 70
U S Telephone 5 1/2 1919... J&J	93 1/4	---	Albany Southern RR com 100	---	---		Dan'y Champ & Dec pref 100	87 93
United Traction (Albany)—			Preferred 100	---	---		Dayton Power & Light 100	18 25
Deb g 4 1/2 1919... M&N	80	85	Allegheny Trac—See Phila Co				Preferred	100 70 80
Gon g 4 1/2 2004... J&D	40	45	Amer Cities Co com 100	---	---		Dayton & Western common 100	---
Tax-exempt 100	40	45	Preferred 100	5	7 1/2		Preferred	100 60
Albany Ry com M 5 1/2 '30... J&J	78	85	Amer Dist Teleg (N Y) 100	18	28		Denver Gas & Elec pref 100	---
Gon g 5 1/2 1947... J&D	78	85	Amer Dist Teleg (N J) 100	---	---		Denver & Northwestern Ry 100	20 25
W Turn & RR 1st g 5 1/2 '19... M&N	94	96	Amer Gas & Electric 50	30	83		Denver Union Water 100	22 24
2 1/2 g 5 1/2 1919... M&N	94	96	Preferred 50	39	41		Detroit Edison 100	105 1/2 106 1/2
Troy City Ry 5 1/2 1942 A&O	75	78	Amer Gas of New Jersey 100	50	52		Detroit United Ry 100	88
Unit Tr (Pittsb)—See Phila Co			Amer Light & Traction 100	184	186		Dominion Teleg (Canada) 50	min 80
United Tr & El (Prov) 5 1/2 '33 M&S	---	---	Preferred 100	91	93		Duluth Edison Electric 100	---
United Util 1st 5 1/2 '43 opt '18... J&J	87	92	Amer Power & Light 100	42	44		Preferred 100	67 72
Utah Gas & Coke 1st 5 1/2 '30 opt J&J	70	80	Preferred 100	68	70		Duluth-Superior Trac Co 100	30 41
Utah Lt & P com g 4 1/2 '30... J&J	70	80	Optional warrants 1921... d 1	3	---		Preferred 100	45 55
Utah Lt & Ry (Salt L City)—			Optional warrants 1931... d 3	6	---		Duquesne Light—See Phila Co	---
Cons Ry & P 1st 5 1/2 '21... J&J	92	96	Amer Public Utilities 100	---	---		Eastern Penn Rys com 100	---
Utah P & L 1st 5 1/2 1944... F&A	80 1/2	81 1/2	Preferred 100	45	---		East Read'g El—See R'd'g Trac	---
Utah Securities Corp—			Dividend scrip 100	60	70		East St Louis & Suburban 100	---
6% notes Sept 15 1922... M&S	85	86 1/2	American Railways Co 50	14	16		Preferred	100
Utica El L & P 1st 5 1/2 1930... J&J	---	---	Preferred 100	70	---		Edison Elec Illum (Boston) 100	147 149
Utica Gas & El ref & ext 5 1/2 '37... J&J	---	---	Amer Teleg & Cable guar 100	49	59		Elizbeth Ave RR—See N Y Rys	---
Utica & Mohawk Valley Ry	---	---	Amer Teleg & Teleg 100	97 1/2	98		Electrical Securities pref 100	63 85
1st g 4 1/2 1941... M&S	70	80	Appalachian Power 100	3	4 1/2		Electric Invest Corp 100	55
Utica Belt L 1st g 5 1/2 '39... M&N	95	100	Preferred 100	20	---		Preferred 100	---
2d g 5 1/2 1931... J&J	94	100	Arizona Power 100	7	10		Elec Storage Bat—See Ind. & M. fac. Co.	---
Valley Counties Pow 5 1/2 '30... M&N	95	---	Preferred 100	50	60		Elizbeth Gas Light 20 d	70
Ventura Co Pow 1st 5 1/2 '36... M&N	93	95	Arkansas Val Ry L & P pt 100	95	97		Eliz & Tren RR—See Pub Serv Corp	---
Vermont Pow & Ltg 5 1/2 '27... M&S	93	95	Augusta-Aiken Ry & El 100	---	---		Elmira W L&RR 1st pt v t c 100	83 95
Virginian Pow 1st 5 1/2 1942... J&D	---	---	Preferred 100	---	---		El Paso Elec Co common 100	85
Virginia Ry & Power—			Aurora Elgin & Chicago 100	---	---		Preferred 100	80 85
1st & ref g 5 1/2 1934... J&J	77 1/2	80	Preferred 100	---	---		Empire & Bay State Teleg 100	50 60
Nor't & Atl Term 5 1/2 '29... M&S	80	85	Bangor Ry & El common 100	30	40		Empire District Electric 100	---
Nor't & Portia Tr 5 1/2 '36... J&D	76	79	Preferred 100	95	100		Preferred 100	---
Wash Alexandria & Mt Vernon	---	---	Bay State Gas 50	7c	9c		Equitable Ill G L (Phila) pt 100	95 100
1st g 5 1/2 1935 opt... M&S	70	75	Bay State St Ry 1st pref 100	---	---		Essex & Hudson Gas 100	110 120
Washington Belt & Ann El—			Bell Telephone (Canada) 100	130	---		Fairm't Pk & Had Pass Ry—See Phila R T	---
1st M 5 1/2 Mech 1941 opt... M&S	---	---	Blinn Ry Light & Power 100	---	---		Fall River Gas Works 100	160 170
Wash'n (DC) Gas 5 1/2 1960... M&N	95 1/2	---	Preferred 100	---	---		Federal Light & Trac com 100	7 10
Washington-Idaho Wat L & P—			Blackstone Val Gas & E 50	50	60		Preferred 100	35 40
1st g 5 1/2 1941... M&N	94	98	Preferred 100	82	88		Federal Utilities 100	---
Wash Ry & El g 4 1/2 1931... J&D	68 1/2	70	Bleack St & Ful Fy—See N Y Rys	---	---		Preferred 100	30 38
Anacost & Pot 5 1/2 1949... A&O	---	---	Bloomington & Normal Ry	---	---		Ft Wayne & Nor Ind Trac 100	---
Guaranteed 100	---	---	L pref guar 100	87	95		Preferred 100	---
City & Sub 5 1/2 1948... F&A	---	---	Boston Elevated RR 100	70 1/4	70 1/2		Franklin Telegraph (guar) 100	35 45
Metropolitan 1st 5 1/2 1925... F&A	92 1/2	95	West End Street Ry com 30	49 1/4	49 1/2		Galveston-Houston El Co 100	17 20
Washington Water Power Co	---	---	Preferred 8% 50	55 1/4	56 1/4		Preferred 100	60 65
Consol & coll tr g 5 1/2 1929... J&J	92	95	Boston Suburban Elec (no par)	---	---		Gas & Elec of Bergen County 100	70 75
1st ref g 5 1/2 1939 opt... J&J	92	95	Preferred (no par)	---	---		Gas & Electric Securities 100	---
Waterloo Ced Falls & No Ry—			Boston & Worcester Elec (no par)	---	---		Preferred 100	---
1st M 5 1/2 5 1/2 1940 opt '15... J&J	35	50	Preferred (no par)	28 1/2	41 1/2		General Electric—See Ind. & M. fac. Cos	---
Watervillet Turnpike & RR—See Un Tr (Alb)	---	---	Braxillan Tr L & P Ltd 100	40 1/4	41 1/2		General Gas & Electric 100	---
Westchester Elec—See 3d A v Ry	---	---	B'way & 7th Ave RR—See N Y Rys	39	40 1/2		Cumulative preferred 100	---
Westchester Lt 1st 5 1/2 '30... J&D	80	90	Brooklyn Rapid Transit 100	12	13		Convertible preferred 100	---
N Y Sub Gas—1st g 5 1/2 1918... M&S	---	---	Brooklyn City RR 100	12	13		Georgia Ry & El Co simpd 100	110 114 1/2
West Chester (Pa) St Ry—			Brooklyn Union Gas 100	81	85		Preferred 100	76 1/2
1st g 5 1/2 Aug 7 1932... F&A	75	80	Buffalo General Electric 100	100	101		Georgia Ry & Power com 100	10 11
West End St Ry—See Boston El			Calif Elec Generating, pref 100	80	85		First preferred 100	82 85
West End St Ry—See Boston El			Calif Ry & Pow pref 100	---	---		Second preferred 100	15 17
Western Light & Power—			Calif St Cable RR (San Fran) com	59 1/4	---		Gold & Stock Teleg (guar) 100	85 100
1st f 5 1/2 1925... M&N	75	85	Camden & Sub Ry—See P S Corp	102 1/4	102 1/2		Grand Rapids Ry preferred 100	50 60
Western N Y & Pa Trac—			Canadian General Electric 100	102 1/4	88		Hackensack Water 25 d	22
1st & ref g 5 1/2 1937 opt '12... J&J	---	---	Capital Trac (Wash, D C) 100	24	28		Preferred 25 d	22
Western N Y Utilities—			Carolina Pow & Light, com 100	85	90		Harrisburg Lt & Pow pref 50 d	42 44
1st g 5 1/2 1946... J&D	75	80	Preferred 100	80	90		Hartford Electric Light 100	165 175
W Ohio Ry—1st 5 1/2 1921... M&N	---	---	Cent Arkan Ry & L Corp pref 100	---	---		Hartford City Gas Lt com 25 d	33 40
Western States Gas & Electric 84 1/2	86 1/2	---	Cent Crows RR—See N Y Rys	---	---		Preferred 25 d	43
1st & ref 5 1/2 1941 opt... J&D	84 1/2	86 1/2	Cent P&N&ER RR—See N Y Rys	102	105		Havana Elec Lt & Power 100	95 1/2 97 1/2
6% notes Feb 1927... F&A	83	84	Central & South Amer Teleg 100	10	13		Preferred 100	105 107 1/2
Western Tel Col tr g 5 1/2 '32... J&J	83	84	Preferred 100	55	50		Holyoke Street Ry 100	45 55
West Un Teleg Coll tr g 5 1/2 '33... J&J	85 1/2	86 1/2	Chic City & Concom part cts (d)	16	17		Houghton County Elec Lt 25 d	11 14
Edg & R E M 4 1/2 g 5 1/2... M&N	80	81 1/2	Preferred part cts (no par)	---	---		Preferred 25 d	18 20
Mut Unid ext at 5 1/2 to 41... M&N	---	---	Chicago City Ry 100	100	100		Houghton County Tr com 100	15 20
North'n gu g 4 1/2 1934... J&J	---	---	Chicago Elevated Rys com 100	3	5		Preferred 100	65 70
Western Union Gas & El—			Preferred 100	18	20		Houston Gas & Fuel pref 100	87 95
1st & ref 5 1/2 1919 to '50... F&A	90	94	Chicago Rys part cts ser 1	40	50		Hudson County Gas 100	105 115
West Liberty St Ry—See Phila Co								

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Kentucky Securities Corp.	100		27	Northern Ohio Tr & L pref	100			Richmond Light & RR	100	10	20
Preferred	100		80	Nor Ontario Lt & Pow com	100	11	15	Roch Ry & Light preferred	100	70	75
Keystones Telephone	50	d 7	9	Preferred	100	53	55	St Jos Ry Lt Ht & Pow pref	100	60	70
Preferred	50	d 47	49	Northern States Power	100	43	45	San Joaquin Light & Pow	100		6 1/2
Kings County Elec & Pow	100	85 1/2	89	Preferred	100	82	85	Preferred	100		7 1/2
Kinloch Long Dist Tele	100		140	Northern Tex Elec Co com	100	57	62	Savannah Electric Co	100		4
Laclede Gas Light	100	83	85	Preferred	100	70	75	Preferred	100	10	20
Preferred	100		80	Northwest Electric	100		10	Scioto Valley Trac com	100	19	23
Lake Shore Elec common	100			Preferred	100		75	First preferred	100	95	100
First preferred	100			Northwestern Teleg (guar)	50	d 40	50	Preferred	100	95	73
Second preferred	100			Ohio Cities Gas	25	d 37 1/2	38	Scranton Elec, pref	100	a	
Lancaster Co (Pa) Ry & Lt pref	50	d 45	47 1/2	Preferred	100	75	76	Shawmut Water & Power	100	115	118
Laurens Power	100	181 1/2	182	Ohio Fuel Supply	25	d 42	42 1/2	Somerset Un & Middlesex Lt	100	60	70
Lehigh Power Securities	(?)	d 7	7 1/2	Ohio Gas & Electric pref	100	85		South Calif Edison com	100	76	78 1/2
Lehigh Valley Transit com	50	d	19	Ohio State Telephone	100		20	Preferred	100	94	97
Preferred	50	d	37	Preferred	100		90	South & Atian Teleg (guar)	25	d 16	22
Lincoln (Neb) Gas & El Lt	100			Ohio Traction—Common	100	5	10	Southern New Eng Teleg	100	97	100
Preferred	100		42 1/2	Preferred	100		43	Southern Utilities com	100		
Little Rock Ry & Elec	100		60	Oklahoma Natural Gas new	25	d 29 1/2	29 1/2	Preferred	100		
Lone Star Gas	100		189	Omaha & Council Bluffs	100	40	50	So Jer Gas El & Tr—See Publ	c Service Corp		
Louisville Home Telephone	100	102		Preferred	100	70	75	Southwest Missouri RR	100		
Louisville Railway Co	100	75	78	Ontario Power	100			Southwest'n Pow & Lt pref	100		
Preferred	100	85	90	Oro Electric Corp, pref	100	20		Spokane & Inl Emp—Cap stk	100		
Lowell Electric Light	100	140	150	Ottawa Light, Heat & Pow	100	84 1/2		Preferred cts	100		
Lowell Gas	100	155	165	Ottawa Traction	100		66 1/2	Springfield (Mo) Ry, & L, pref	85	95	
Mahoning & Shen Ry & L, pref	87	95	98	Ottumwa (Ia) Ry & Lt pref	100	02	05	Springfield (O.) L.H. & P, pref	100	75	85
Manhat Elev Ry (N Y)	100	95	98	Pacific & Atlantic Teleg (gu)	25	d 12	16	Spring Valley Water	100	50 1/2	
Manufac Lt & Ht., Pittsb.	50	d 48	48 1/2	Pacific Gas & Electric	100	34	35	Standard Gas & Elec (Del)	50	d 4	6
Marconi Wireless Tel of Amer	5	d 3 1/2	3 1/2	First preferred	100	79	80	Preferred	50	d 23	25
Mass Electric Companies	100	2 1/2	2 1/2	Second preferred (old pref)	100			Superior Water, L & P com	100	50	
Preferred, stamped	100	16	16 1/2	Pacific Gas & Elec (Ariz) pf	100	80	90	Preferred	100	78	85
Massachusetts Gas Cos	100	82	84	Pacific Light Corporation	100			Tampa Elec Co	100	97	100
Preferred	100	63	66	Preferred	100			Tennessee Ry L & P com	100	2	3
Massachusetts Lig Cos com (f)	d 35	5		Pacific Power & Light pref	100	88		Preferred	100	14	16
Preferred	100	65	70	Pacific Teleg & Teleg	100	19	23	Terre Haute Ind & East	100	1	4
Memphis Street Ry com	100			Preferred	100		90	Preferred	100	10	20
Preferred	100			Paducah Tr & Light com	100			Terre Haute Tr & Lt pref	100	88	
Mexican Light & Power	100	20	22	Preferred	100			Texas Power & Light, pref	100	82	87
Mexican Northern Power	100			Pateron & Passaic Gas & El	100	80	90	Third Ave Ry (N Y)	100	18 1/2	19 1/2
Mexican Telegraph	100	150	165	Pawtucket Gas preferred	100	82	85	Toledo Bowling Green & So	100		
Mexican Teleg & Teleg	10	d 75c		Pennsylvania Lighting com	100	40	50	Toledo Home Telephone	100		
Preferred	10	d 1	3	Preferred	100	78	83	Toledo Rys & Light Co	100		
Mexico Tramway	100			Pennsylvania Water & Pow	100	68		Toronto Railway	100	60	61
Michigan Light pref	100	65	70 1/2	Pennacola Elec Co, com	100		10	Tri-City Ry & Light Co	100		
Michigan State Teleg pref	100			Preferred	100		70	Preferred	100		
Middle West Utilities	100	16	25	People's G L & C (Chic)	100	44	44 1/2	Tri-State Teleg & Teleg	10	d	
Preferred	100	37	40	People's Nat Gas & Pipeage	25	d 33	33	Preferred	10	d 83	85
Midw Elec Ry & Lt pref	100	83	88	Phila Co (Pittsburgh)	50	d 27 1/2	28 1/2	Troy (N Y) Gas	100	140	145
Mississippi River Power	100	12	14	5% non-cum preferred	50	d 24	24	23d Street—See N Y Railways	100		
Preferred	100	42	46	8% cum preferred	50	d 31 1/2	33	Twin City Rapid Transit	100	43	45
Mobile Electric pref	100	a	30	Allegheny Traction	50	d		Preferred	100	70	125
Mohawk Valley Co	100	30	55	Citizens Traction	50	d		Union Natural Gas	100	135	
Monongahela Val Tr	25	d 13	15	Duquesne Light pref	100	90	95	Union Ry (New Bed, Mass)	100	115	122 1/2
Preferred	25	d		Federal St & Pleasant Val	25	d		Union Trac of Ind com	100	2 1/2	5
Montana Power	100	88 1/2	70	Pittsburgh & B'ham Tr	50	d		First preferred	100		40
Preferred	100	101 1/2	85	United Traction preferred	50	d		Second preferred	100		8
Montreal L H & P Cons	40			Phila Rap Tran Vot Tr Cts	50	d 26 1/2	27 1/2	United Elec of New Jersey	100	80	
Montreal Telegraph	100	min.	150	Citizens' Passenger guar	50	d	273	United Electric Secur pref	100	93	97
Montreal Tramways com	100			Continental Pass Ry (\$20 pd)	50	d	114 1/2	United Gas & Elec Corp	100	5	7
Montreal Tram & Pow	100		23	Fairmont Pk & Hadding'n	50	d	45	First preferred	100	41	45
Mountain States Tel & Tel	100	90	94	Frank'd & Southwark Pass	50	d	284	Second preferred	100	7	10
Municipal Gas (Albany)	100	112	120	Germantown Passenger	50	d	100	United Gas & Elec of N J pt	100	70	75
Muskogee Gas & Electric	100			Green & Coates St (\$15 pd)	50	d	117 1/2	United Gas Improvement	50	d 64 1/2	64 1/2
Preferred	100	a 85	90	Hestonville M & F com	50	d	32 1/2	United Ill Co of New Haven	100	200	210
Narragansett Electric	50	d 62	65	Preferred	50	d	53	United Light & Rys com	100	29	30 1/2
Nashville Ry & Light pref	100	50 1/2		Phila Cy Pass Ry (\$23 1/2 pd)	50	d	115	First preferred	100	61	63
National Light, Heat & Pow	100	2	4	Phil & Gray's Ry (\$25 pd)	50	d	74 1/2	United Rys of St Lou—Com	100	1 1/2	2 1/2
Preferred	100	25	30	Philadelphia Traction	50	d	69	Preferred	100	13 1/2	
Nebraska Power pref	100	85	93	Ridge Ave Pass (\$28 paid)	50	d	236	United Rys & Elec (Balt) com	50	d 20	
Newark Consolidated Gas	100	80	82	2d & 3d Sts Ry guar	50	d	200	United Rys Investment Co	100	8	8 1/2
New Bedford Gas & Elec	100	150		13th & 15th Sts Pass Ry	50	d	208	Preferred	100	14 1/2	15
New Bedford & Onset Ry	100	12 1/2		Union Pass (\$30 5-6 pd)	50	d	150	United Trac & Elec (Prov)	100		
New England Co com	100	30	35	Union Traction (\$17 1/2 pd)	50	d 37 1/2	38	United Utilities	100	15	25
First preferred	100	87 1/2	92 1/2	West Phila Pass guar	50	d	168	Preferred	100	a 80	90
Second preferred	100	50	55	Pine Bluff Co pref	100	02	97	Utah Power & Light pref	100	85	88 1/2
New England Power, pref	100	92	96	Pittsb & B'tm Trac—See Phila	Co			Utah Securities Corp	100	12	13 1/2
New England Tel & Tel	100	86 1/2	86 1/2	Pittsburgh Oil & Gas	100		7	Virginia Ry & Power com	100		
New Haven Gas Light	25	d 31	32	Portland (Me) Gas Light	50	d 50		Preferred	100		
New Haven Water	50	d 76	79	Portland (Ore) Ry Lt & Pow	100			Wash Balt & Annap	50	d 29 1/2	30
New Ori Rys & Light Co	100	1		New stock (75% paid)	100	7	9	Preferred	50	d 37 1/2	
Preferred	100		50	Porto Rico Rys Ltd	100	37		Washington (D C) Gas	20	d 50	52 1/2
New York City—Cons Gas	100	89 1/2	90	Preferred	100			Wash-Idaho Wat L & P pf	100	82	84
N Y Mutual Gas Light	100	115	130	Providence Gas	50	d		Wash (D C) Ry & El com	100		50
New York Railways	100	2 1/2	5	Public Service Corp of N J	100	93 1/2	97	Preferred	100	67	70
Blecker St & Fulton Ry	100	15		Camden & Sub (\$5 paid)	25	d 15	20	Wash-Virginia Ry, pref	100		
Bway & 7th Ave guar	100	135	150	Consolidated Trac of N J	100	00	64	Washington Water Power Co	100	57	67
Central Crostown 7%	100			Elizabeth & Trent com	50	d 25		Western Ohio RR cts	100		
Christopher & Tenth Sts	100	92	105	Preferred	50	d 30		Western Power	100	12	14
Elgin Ave	100	250	30	Rapid Transit St Ry Co	100	100		Preferred	100	49 1/2	51
42d St & Grand St Ferry	100	200	240	So Jersey Gas Elec & Trac	100	110		Western Rys & Light pref	100		
Ninth Ave guar 6%	100			Public Service Co of N J	100	75	77	Western States Gas & Elec	100		26
Second Ave	100		1	Preferred	100	83	85	Preferred	100	65	75
Sixth Ave	100	95	110	Puget Sound Tr Lt & Pow	100	10	13	Western Union Telegraph	100	84 1/2	87
Twenty-third St guar	100	220	260	Preferred	100	41	46	Westhouse Elec & Mfg—See under Misc			
N Y & Richmond Gas	100	a 10	20	Quebec Ry Lt Heat & Pow	100	19 1/2	29	West Penn Power pref	100	87	92
N Y State Rys common	100	21	28	Railways Company General	10	d		West Penn Rys preferred	100	65	70
Preferred	100	45	50	Rap Tran St Ry—See Pub Serv	Corp			West Penn Tr & Wat Pow	100	8 1/2	9 1/2
Niagara Falls Power	100	163		Reading Traction	50	d 23	28	Preferred	100	60	60
Norfolk Railway & Light	25	d 20	22	City Passenger Ry	50	d 105	110	Whouse, Church, Kerr & Co	100	58	61
Northern (Mass) St Ry	100		70	East Reading Electric Ry	50	d 75		Preferred	100	80	85
Northern Calif Power Cons	100	19 1/2	20	Reading Transit & Lt, pref	50	d 80	90	Winnipeg Electric Ry	100	min.	48
North Ohio Elec Corp, com (f)	d 15	25		Republic Ry & Lt com	100	19	21	Wisconsin Edison common	100	26	31
Preferred	100	a 50	55	Preferred	100	57	55 1/2	Wisconsin Munn L & P, pt	100	85	92

a Purchaser also pays accrued dividend. d Price per share, not per cent. e New stock. f Ex-stock dividend. k Last sale. l In London
 n Nominal. s Sale price. x Ex-warrants. o Old stock. z Ex-dividend. y Ex-rights. t Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.		
INDUSTRIAL & MISCELL'NE	OUS B	ONDS.	Am Agric Cher 1st 5a 1928A&O	95	96	Amer La France Fire Eng Inc—				
Acme White Lead & Color Wks			Conv g deb 5a 1924	F&A	97	99	6% gold notes 1926	M&N	94	96
1st 6a July 1919 to '35 op J&J	90	95	American Can—deb 5a 1928F&A	80	90	Amer Mailing 5a 1926	J&D	92	95	
Adams Exp col tr g 4a '48 M&S	64	65	Amer Cots Oil g 5a 1931 opt M&N	80	82	Amer Pipe & Constr Securities—				
Col tr g 4a 1947	J&D	58	60	5% notes 1919	M&S	97 1/2	97 1/2	Coll tr g 6a 1922 opt	F&A	90
Advance-Rumely deb 6 1/2 25 M&F	90 1/2	92	Amer Graphophone 5a '30 J&D	90 1/2	93	Am Pipe & Fdy 6a 1928	F&J			
Aetna Explosives 6a Jan '45 O-J	82 1/2	86	Am Niles & Leach 1st g 6a '19 M&S	100 1/2	101	Am Saw Pipe—1st 1 1/2 6a '20 M&S	f	85		
Ala Steel & Shipbldg—See Tenn			American Ice Securities—			Amer Smelt & Refining—				
Alaska Gold Mines deb 6a '25 M&S	25	30	American Ice Co—R E 1st &			1st M 5a 1947	A&O	50	88	
Deb 6a 1926 Ser B	M&S	25	26	gen 1 1/2 6a '43 opt '13	F&A	95	96			

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price. t New stock.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Amer Spirits Mfg Co 6s 1920 M&S		96	99	General Petroleum Corp—				Pierce Oil 6s Dec 31 1920—J&J		95 1/4	97
Amer S S of W Va 5s 1920 M&N		95	---	1st M s f 6s June 1920—J&J		99	---	Conv deb 6s 1924—J&J		84 1/2	84 1/2
Amer Steel Foundries—				General Rubber 6s 1918—J&O		99 1/2	99 3/4	Pitts Brewing 6s Feb 4 '40—J&J		95	95
Deb 4s 1923—F&A		90	92	Grand Pt Storage 3 1/2s '40—A&O		75	80	Pitts Coal deb 5s July 1931 M&S		95	---
Amer Thread cut tr 4s g 1919 J&J		99 1/4	---	Gordon Ironsides & Pares Co, Ltd.				Pitts Term Warehouse & Trans			
Amer Tobacco 6s g 1944—A&O		117	---	1st s f g 6s 1927 opt—J&J		---	---	1st ref g 6s Nov 1 1936—M&N		95	---
4s g Aug 1 1951—F&A		71 1/2	77 1/2	Gorham Mfg Co—				Pittsburgh-Westmoreland Coal			
American Type Founders—				1st M 7s F&A '19-'24—F&A		b	7%	1st s f 5s 1947 opt—M&N		80	83
Deb gold 6s 1939—M&N		83	90	Gottlieb-Bauerschmidt-Strauss				Pitts & Westm C 5s 250p—M&N		95	98
American Writing Paper—				Brew Co—1st 4s 1931—M&S		---	---	Pleasant Vall Coal 5s 1928 J&J		76 1/2	---
1st g 6s '19 op aft July '09 J&J		86 1/2	87	2d Income 5s Sep 1951—M&N		f	---	Pocahontas Consol'd Collieries			
Armour & Co.—Real est 1st s				Granby Con Min Steel & Pow—				1st gold 5s 1937 opt—J&J		83	97
4 1/2s 1939 op—J&D		82 1/2	83	1st conv 6s 1928 ser A—M&N		97	---	Powell Riv Co 6s '19-'27—J&J		---	---
Conv deb 6s '19 '15 '19 J&D		99 1/2	99 1/2	Stamped		96 1/2	98 1/2	Procter & Gamble Co—			
Conv deb 6s '19 '15 '20 J&D		97 1/2	98	Grand River Coal & Coke—See		Co Fuel	---	7% gold notes 1919—M&S		100 1/2	101
Conv deb 6s '19 '15 '21 J&D		96 1/2	97	Hall Signal 6s '18-'20—A&O		90	---	7% gold notes 1920—M&S		100 1/2	100 1/2
Conv deb 6s '19 '15 '22 J&D		95 1/2	96	Harris Abbot 6s 1928—F&A		f	38	7% gold notes 1921—M&S		100 1/2	100 1/2
Conv deb 6s '19 '15 '23 J&D		95 1/2	96	Havana Tobacco—5s 1922 J&J		96	99	7% gold notes 1922—M&S		100 1/2	101 1/2
Conv deb 6s '19 '15 '24 J&D		95 1/2	96	Hecker-Jones-Jewell 6s '22 M&S		96	99	7% gold notes 1923—M&S		101 1/2	102
Associated Oil Co—5s 1922 F&A		94 1/2	---	Hoboken Land & Impt Co—				Producers Transp 5s 1921 J&J		97	98 1/2
Astoria (NY) Veneer Mills & D—				1st M 6s Nov 1930—M&N		90	---	Provid't Loan Soc 4 1/2s '21 M&S		94 1/2	---
1st s f g 6s 1941 opt—J&J		95	105	Hock Val Products 5s '61 op J&J		55	---	Railway Steel-Spring—			
Atlantic Fruit & S. S.—				Hoster-Columbus Co 6s '40—A&O		40	45	1st M g 5s 1931 opt—A&O		105	---
Deb 4s Jan 1945—J&J		58	75	Hudson Nav Co 6s 1935 op F&A		60	65	Remington Arms Un Met Cart—			
Atl Gulf & W Indies SS Lines—				Huebner-Toledo Brew 6s '30 J&J		35	40	5% notes 1919—F&A		98 1/2	99
Col tr g 5s Jan 1 1959—J&J		74 1/2	76	Huntington Land & Impt—				Remington Typewriter—			
Atlantic Ice & Coal Corp—				Coll tr g 6s 1918-1927 J&D		96	99	1st M 6s 1919-1928—J&J		93	100
1st M gold 6s 1930—J&J		96	99	Illinois Steel—Deb 4 1/2s '40—A&O		81 1/2	82	Republic Iron & Steel 5s '40—A&O		92 1/2	94
Atlas Port Cement 1st 6s 25M&S		90	95	Independent Brewing 6s '55 J&J		---	38	Roch & Pitts C&I 5s 1946—M&N		98	---
Baldwin Locomotive Works—				Indiana Steel 1st 5s 1952—M&N		94 1/2	94 1/2	1st s f g 4 1/2s 1932 opt—F&A		94	---
1st s f 5s 1940 op aft '15 M&N		---	99 1/2	Ingersoll-Rand—1st g 5s Dec 31		80	---	Rocky Mtn Fuel 5s 1941—A&O		---	60
Barney & Smith Car 5s 1933 J&J		88	91	1935 opt Dec 31 1910—J&J		80	---	Rogers-Brown Iron 5s '19-40 J&J		85	100
Beech Creek C & C 5s '44—J&D		88	91	Inland Steel 1st 6s 1919-28 A&O		6 1/2	---	St Clair Furnace 5s '19-39 F&A		---	---
Bethlehem Steel Corporation—				Ext & ref 6s '42 op 16 ser A—J&J		101 1/2	102 1/2	St Lawrence Pulp & Lumber—			
7% g notes July 15 '19 J&J		100 1/2	100 1/2	Internat Agricul Corp—				1st M 6s 1919-1933—F&A		70	90
7% g notes July 15 '20 J&J		99 1/2	100 1/2	1st coll tr s f g 6s 320p M&N		75 1/2	75 1/2	St Louis Brew Assn 6s 1939 J&J		---	64 1/2
7% g notes July 15 '21 J&J		99 1/2	99 1/2	International Merc Marine—				St Louis Car Co 6s '21-'23 M&N		90	95
7% g notes July 15 '22 J&J		98 1/2	98 1/2	1st M coll tr 6s 1941—A&O		98	98 1/2	St L Nat Stock Yds 4s '30—J&J		77	83
7% g notes July 15 '23 J&J		98 1/2	98 1/2	International Paper—				St L Rocky Mtn & P 5s '55 stp J&J		70	83
Beth St 1st ex g 5s '28 gu J&J		114	---	Conv conv s f 6s '350p '09 J&J		93 1/2	---	Securities Co N Y 4% cons M&S		48	53
Beth St pur m 6s Aug '98 Q-F		88	88 1/2	1st & ref s f 5s 1947 Ser A—J&J		67 1/2	69	Shibley Mfg Co 1st 5s 1922—J&J		80	82
Beth St 1st 1 & ref 5s '42 M&N		99 1/2	100 1/2	Internat Salt g 5s '51 op—A&O		93	97	Sinclair Gulf Corp 6s 1927 M&S		---	---
5% notes Feb 15 '19 F&A		81 1/2	82	Deb 5s 1933—J&J		81	84 1/2	Sinclair Oil & Ref Corp—			
Pur M 5s 1936—J&J		---	91	Iron Steamboat 1st 5s 1932 A&O		90	100	7% notes '20 war's atch. F&A		96 1/2	97
Booth Fisheries s f 6s 1926—A&O		---	---	Gen'l 4s 1932—A&O		25	35	Without atch war's attach.		93 1/2	93 1/2
Boston Term Co—3 1/2s '47 F&A		---	---	Jefferson & Clearf C & I—				Stour City Stk Yds 1st 5s '30 J&J		---	85
Braden Copper Mines Co—				2d gold 5s 1926—J&D		95 1/2	---	Stoas Iron & Steel 1st 5s '30 F&A		95	100
B f g 6s 1931—F&A		90	93 1/2	Indiana Co 1st s f 5s '30—J&J		90	---	Somerset Hotel Tr 4s 1921 J&D		89 1/2	96
Brooklyn Ferry Co—				Jones & Laughlin St 5s '39—M&N		97	99	Standard Mill—1st g 5s 30M&N		89 1/2	96
Con 5s '48 cts dep stpd. F&A		10c	25c	Kan City Brew 6s 1930—M&N		f	12 1/2	Steel Co of Can 6s 1940—J&J		93	96
Buffalo & Susq Iron 5s 1932 J&J		---	91 1/2	Keystone Steel & Wire—				Sun Cr Co col tr s f g 5s '44 J&J		15	30
Deb 5s Jan '28 op '10—M&S		---	---	Conv 6s 1919-1928—J&D		nb	7 1/2	Swift & Co 1st s f g 5s '44—J&J		89 1/2	90 1/2
Burns (P) & Co 6s 240p aft 14A&O		---	---	Knickerbocker Ice 1st 5s '41 opt J&J		77	79	T H Symington conv 6s '20 J&J		---	---
1st & ref s f 6s 1931—J&J		---	---	La Belle Iron Works—				Temple Coal s. f. 5s 1924 J&J		90	99
Bush Term 1st 4s 1952—A&O		80 1/2	80 1/2	1st & ref 5s 1940—J&D		---	98 1/2	Tenn C I & RR gen 5s '51—J&J		95 1/2	99
Cons g 5s Jan 1 1955—J&J		75	80 1/2	Lackawanna St 5s '23 op to '06 A&O		90	95 1/2	Cahaba C M Co 1st 6s '22 J&D		99	103
Bush Terminal Buildings Co—				1st 5s 1950 op after 1915 M&S		90 1/2	93	Tenn Cop Co conv 6s '25 M&N		93 1/2	95
1st s f gold guar 6s 1960—A&O		80 1/2	82 1/2	Eq 5s 1918-1926—M&S		b	7%	Texas Co deb 6s '31 op 15 J&J		99	99 1/2
California Wine Association—				Lake Superior Corp inc 5s '24 Oct		54	56	Union B & P 1st g 5s '30 op J&J		87	89 1/2
Conv g 5s Sep 10 '25 op s f M&S		92 1/2	95	1st & coll tr gold 5s 1944 J&D		59	65	Stamped		---	94
Canada Cem't 1st 6s '20 op A&O		95 1/2	---	Lake of the Woods Mill Co, Ltd		100 1/2	---	Union Oil Co of California—			
Canadian Car & Fdy Co, Ltd—				1st M 6s June 1923—J&D		---	---	First lien s f 5s 1931 opt J&J		89 1/2	---
1st s f g 6s 1930—J&D		97 1/2	---	Labrore-Connellville C & C—				Union Steel Co 1st 5s 52gu J&D		100 1/2	102
Canadian Cons Rubber, Ltd—				1st s f g 6s 1931 opt—J&D		96	---	Un Transpor 1st 5s 1923—F&A		92 1/2	96
Gold 5s 1940 opt 1911—A&O		88 1/2	90	Laurentide Paper 1st 6s '20 J&J		101	---	Union Typewriter—See Remin		gton	typewrit
Canadian Cottons 5s 1940 J&J		80	---	Lehigh Coal & Nav—				Unit Fruit—Deb 4 1/2s 1923 J&J		95	---
Case (I) Threshing Machine—				Gen M 4 1/2s May 1924—Q-F		94	95	Deb 4 1/2s 1928 s f—J&J		94	96
1st M 6s 1918-1926 op—J&D		98	100	Funding 4s g July 1 1948 J&J		81	85	United Lead deb 5s 1943—J&J		72	75
Case Foundry 6s 1931—F&A		---	84	Col tr power 4 1/2s '21 op J&D		94	97	U S Env 1st 5s '18-'240p J&J		94	---
Cent Hud St'boat—5s '19 M&N		90	97	Con s f 4 1/2s 1954—J&J		89	92	U S Finishing—1st 5s 1919 J&J		97	101
5s April 1933—J&J		85	90	Leh & W-Barre Coal—See Cent		RR of	N J p 33	Conv gold 5s 1929—J&J		83	91
Central Leather 5s 1925—A&O		94	94 1/2	Liggett & Myers g 7s 1944—A&O		107 1/2	103 1/2	U S Light & Heat			
Ches & Del Can 1st 5s (4s) '26 J&J		90	70	Gold bonds 5s 1951—F&A		---	90	1st s f 6s 1935—J&D		70	75
Chic Jet coll tr ref g 4s 1940 A&O		73	75	Lima Locomotive Corp—				U S Realty & Imp 5s g '24 op J&J		53	---
Coll tr ref 6s 1940—A		90 1/2	90 1/2	1st s f g 6s 1932—M&N		90	96	U S Rubber—Coll tr 6s '18 J&D		100	101
Chic Pneu Tool 5s Dec 31 '21 J&J		95	---	Lorillard (P) Cog 7s 1944—A&O		109	110	1st & ref 5s 1947 Ser A—J&J		80 1/2	81
Chic Un Stk—See Steam RR bds				Gold bonds 5s 1951—F&A		85	87	U S Small Refg & Mining—			
Chicouhmi Pulp 6s '43—J&J		80	90	Mallory 8S 1st s f 5s 1932—J&J		83	88	Conv 6% notes 1929—F&A		94	95
Chill Copper corp 6s 1923 M&N		104 1/2	106 1/2	Maryland Steel 1st 5s 1922 F&A		92	95	United States Steel Corp—			
Conv 6s 1932 Ser A—A&O		77	79 1/2	Metropolitan 8S 5s 1939—J&J		---	---	Col tr s f 5s Apr '51 opt 11 Var		100	103
Part paid		77 1/2	78 1/2	Mexican C & C 5s 1926 op M&S		f	21	Col tr s f 5s Apr '51 not op Var		100	103
Clearfield Bit Coal 4s 1940 J&J				Mexican Petroleum of Del Ltd—				Col s f 2d 5s Apr 63 op 13 M&N		98 1/2	98 1/2
Clere & Sandusky Brewing—				1st conv s f 6s '21 Ser A A&O		106	109	Utah Fuel—See Deny & Rio Gr. P.		34	---
1st s f g 6s Jan 1 '48 op—J&J		52	53 1/2	Series C		105 1/2	107 1/2	Vancouver Lumber 6s 19 '23 J&J		90	98
City 8S 1st 5s 1931 opt—F&A		83 1/2	---	Midvale Steel & Ordnance—				Vandalia Coal 1st 6s '30 op J&J		60	70
Col Fuel & Iron s f 5s 1943 F&A		---	---	Conv s f 5s 1936—M&S		87	87 1/2	Victor-Amer Fuel 1st 6s '40 F&A		60	70
Col Fuel Gen Co 6s 1919—M&N		93	96	Monon Coal—See Chic Ind & L		Ry p 34	---	Victor Fuel 1st s f g 5s 1953 J&J		60	70
Grd Riv Gen Co 6s July 1910 A&O		---	---	Monon Riv Con C&C 6s '49 A&O				Virginias-Carolina Chemical—			
Colorado Industrial—				Morjan & Wright 5s '18—J&D		99 1/2	---	1st M g 5s 1923 opt s f—J&D		93	94 1/2
1st g 5s Ser A 6s '340p F&A		74	75	Morris & Co 1st s f 4 1/2s '39 J&J		60	90	Conv deb 6s 1924—A&O		95 1/2	97 1/2
Computing-Tabulating-Rec Co				Mits Bond 4s Ser 2 '68 op—A&O		60	---	Va Ir Coal & Coke 5s 1949 M&S		85	86 1/2
Sink fund gold 6s 1941—J&J		80 1/2	85	5s Ser 2 1932 opt '22—J&J		85	95	Webster C&O 1st g 5s '430p M&S		90	93
Cons Ind Coal 5s '35 gu opt J&J		---	---	Nat Conduit & Cable Inc—				Weisbach Co col tr 6s '30—J&D		93	94
Cons Tobacc col tr 4s '51—F&A		---	---	1st M s f 6s 1927—A&O		87	89 1/2	West Canada Ftl Mills Co, Ltd—			
Consol Coal 4 1/2s 1934 opt M&N		87 1/2	90	Nat Enam & Stpg 5s '29 J&D		90	97	1st s f 6s Mch 1928—M&S		---	---
1st & ref s f 6s 1930—J&D		80 1/2	87 1/2	National Fire Proofing—				1st & ref s f 6s 1931—M&S		---	---
Conv 8% g '23 op aft '16 F&A		98 1/2	100	1st coll tr g 5s '10-'320p M&S		93	---	Western Electric Co—			
Corn Prod Ref at 5s '31—M&N		99 1/2	---	Nat Starch deb 5s 1930 gu—J&J		96	---	1st s Dec 31 '22 op aft 11 J&J		95 1/2	95 1/2
1st g 5s 1934 s f—M&N		99 1/2	---	National Tube 1st 5s 1932 M&N		99	97 1/2	Westhouse El & Mfg 6s '19 F&A		99 1/2	99 1/2
Cramp (Wm) HomeShip & En Bldg				Natoma Co of Cal—				Wh'ee Mach 1st 6s Nov '40 Q-F		90	---
1st M g 5s 1929 opt—M&S		99	102	Gen & ref 6s 1935—J&J		69	70	Whitcomb (Wm) & Sons 20 M&S		90	95
Crow Levick Co 1st 6s 1931 F&A		91 1/2	93	N E Cot Yarn Co 6s g 1929 F&A		H	RR	Wickwire Steel—1st 5s '34 M&N		94	98
Cuban-Am Sugar—1st 6s notes		99 1/2	100	New Eng Nav—See N Y N H & N		90	99	Wilson & Co 1st 6s 1941 A&O		91 1/2	93 1/2
Jan 1 1919—(J&J)		98 1/2	99	N J Zinc 1st 4s 1928—A&O		90	---	Winchester Repeating Arms—			
Jan 1 1920—(J&J)		98 1/2	99	N Y Air Brake 1st 6s 28conv M&N		85	---	7% gold notes Mar '19 M&S		99 1/2	99 1/2
Jan 1 1921—(J&J)		98	99	N Y Dock Co—1st g 4s '51 F&A		66</					

Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.	
				Per share.												
TEXTILE MFG. STOCKS.								Detroit.				MARINE INSURANCE SCRIP.				
								Per share.				Per cent.				
								Detroit F & M. 50				Atlantic Mutual—				
								Michigan F & M 50				1917.....				
												1918.....				
								Hartford.								
								Per share.								
								Aetna (Fire).....								
								Hartford Fire.....								
								Hartf Steam Boll								
								Insp & Ins.....								
								National Fire.....								
								Phoenix (Fire).....								
								Standard Fire.....								
								Life Insurance								
								Aetna Cas'ty & Sur								
								Aetna Life.....								
								Conn Gen.....								
								Travelers'.....								
								Per share.								
								Aetna Life.....								
								Aetna Life.....								
								Conn Gen.....								
								Travelers'.....								
								Per cent.								
								Liberty.....								
								Per share.								
								Minneapolis.								
								Nor'west F & M 100								
								Per share.								
								Newark.								
								American.....								
								Firemen's.....								
								Newark Fire.....								
								Prudential Life.....								
								Per share.								
								New Orleans.								
								Lafayette.....								
								Mechan & Trad 100								
								Per share.								
								New York.								
								Amer-Alliance.....								
								City of N Y.....								
								Commonwealth 100								
								Continental.....								
								Fidelity-Phenix 100								
								Great American 100								
								Hanover.....								
								Home.....								
								National Liberty 50								
								Niagara.....								
								Northern.....								
								North River.....								
								Pacific Fire.....								
								Stuyvesant.....								
								United States.....								
								Westchester new 10								
								Per share.								
								Philadelphia.								
								Alliance of Phila. 10								
								Fire Association 50								
								Ins Co of N A 10								
								Ins Co State of Pa 100								
								Lumberman's.....								
								People's Nat Fire 50								
								Phila Life.....								
								Reliance.....								
								United Firemen's 10								
								Per share.								
								Pittsburgh.								
								Allemania.....								
								Birmingham Fire 50								
								City Fire.....								
								German Fire.....								
								Globe Fire.....								
								Humboldt Fire 50								
								Nat. Ben Franklin 50								
								Pittsb Fire.....								
								Teutonia.....								
								Union Fire.....								
								Western Fire.....								
								Per share.								
								Providence.								
								Prov Wash'ton. 50								
								Per share.								
								Richmond.								
								Virginia F & M. 25								
								Per share.								
								St. Paul, Minn.								
								St Paul F & M. 100								
								Per share.								
								San Francisco.								
								Firemen's Fund 100								
								Per share.								
								Washington.								
								Arlington.....								
								Corcoran.....								
								Fireman's.....								
								German Amer.....								
								National Union 5								
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Stocks. Par.			Bid.	Ask.	Stocks. Par.			Bid.	Ask.	Stocks. Par.			Bid.	Ask.	Stocks. Par.			Bid.	Ask.
Tonopah Ext Min 1			1 1/2	1 1/2	Aeolian-Weber—			Per	share.	Atl Holding—			Per	share.	Cleveland Stone 100			Per	share.
Trinity—			3	3 1/4	Piano & Plan—			100	15	Atl Gulf & W			40	48	Cluett, Peabody 100			46	55
United Gold Mines 1			13c	14c	Preferred—			100	35	Ind SS Lines 100			103 1/2	105 1/2	Preferred—			98 1/2	107
Un Verde Ext—			37	38	Aetna Explosives			d	11 1/4	Preferred—			64	65	Collins Co—			150	175
Utah Cons—			8	9 1/2	New stk (no par)			100	64	Atlantic Refin—			950	975	Colonial Oil—			10	40
Utah Copper Co—			83	83 1/2	Preferred—			100	64	Atlas Powder—			170	175	Colorado Fuel & Ir—			47 1/2	47 1/2
Victoria—			2 1/2	2 1/2	Ajax Rubber—			50	85	Preferred—			88	90	Preferred—			100	100
Vindicator—			1	30c	Alabama Co—			100	90	Autosales Corp—			50	1 1/2	Colt's Patent			25	60
Winona—			2 1/2	2 1/2	1st pref—			100	90	Preferred—			17	20	Fire Arms M—			25	64
Wolverine—			25	24	2nd pref—			100	75	Babcock & Wil—			109 1/2	110 1/2	Col Graph Mfg (t)			64	66
Wyandot—			50c	50c	Albany Pack Assn—			100	227 1/2	Baldw Loc Wks 100			93 1/2	94	Preferred—			100	65
Yukon Gold—			90c	95c	Albany (N Y) Safe			100	150	Preferred—			100	102	Comput-Tabulat			35	40
1st pref—			100	100	Dep & Storage 100			150	170	Baltimore Tube 100			74	75	Recording Co 100			180	210
2nd pref—			100	100	Ailla Chalmers Mfg			100	32 1/2	Preferred—			80	85	Conley Foll—			23	25
3rd pref—			100	100	Com v t c—			100	33 1/2	Bar & Smith Car 100			100	100	Consol Car Heat 100			82 1/2	82 1/2
4th pref—			100	100	Pref v t c—			100	83 1/2	Preferred—			100	100	Cons Coal of St. L—			50	2 1/2
5th pref—			100	100	Am Agr Chem—			100	98	Barrett Co—			93 1/2	94	Cons Ice (Pittsb)—			50	50
6th pref—			100	100	Preferred—			100	90	Preferred—			98	100 1/2	Preferred—			50	50
7th pref—			100	100	Am Bank Note—			50	34	Beatrice Cream 100			175	182	Cons Coal of Md 100			83	85 1/2
8th pref—			100	100	Preferred—			50	41 1/2	Bethlehem Steel 100			100	105	Consumers Co 100			45	47
9th pref—			100	100	Am Beet Sugar—			100	70	Class B com—			85	85 1/2	Preferred—			78	80
10th pref—			100	100	Preferred—			100	82	Preferred—			90	91 1/2	Cont Can—			100	70 1/2
11th pref—			100	100	American Book—			100	115	8% cum conv			104	104 1/2	Continental Motor			5 1/2	5 1/2
12th pref—			100	100	Am Brake Sh&F 100			50	90	Billings & Spen—			25	102	Preferred (new)			50	96 1/2
13th pref—			100	100	Preferred—			100	151	Bliss (E W) Co—			50	350	Continental Oil 100			415	430
14th pref—			100	100	American Brass 100			100	224	Booth Fisheries (t)			27 1/2	27 1/2	Corn Prod Refg 100			43 1/2	44
15th pref—			100	100	Am Brit Mfg—			100	3	1st pref—			82	84	Preferred—			100	100 1/2
16th pref—			100	100	Preferred—			100	25	Borden's Con M 100			92	94	Cosden & Co com d			5	3 1/2
17th pref—			100	100	Am Car & Fdry 100			100	85 1/2	Preferred—			92	95	Cramp (Wm) &			100	100 1/2
18th pref—			100	100	Preferred—			100	109	Borneo-Scrymser 100			450	470	Sons Sh&EBld 100			80	82
19th pref—			100	100	Am Caramel—			100	1	Boat Belling pf 100			199	199	Vot trust cfs L			32	35
20th pref—			100	100	Am Chicla—			100	31	Brier Hill Steel 100			105	105	Crescent Pipe L			45	55
21st pref—			100	100	Preferred—			100	58	Brill (J G)—			23	25	Crescent Carpet			96	102
22nd pref—			100	100	Am Cigar—			100	97	Preferred—			100	100	Crock-Wheeler 100			93	98
23rd pref—			100	100	Preferred—			100	80	Crucible Steel—			100	100	Preferred—			100	88 1/2
24th pref—			100	100	Am Coal of N J—			25	44	Preferred—			100	100	Preferred—			100	90
25th pref—			100	100	Am Cotton Oil—			100	43	Cuba Cane Sugar			100	100	Corporation (no par)			31 1/2	31 1/2
26th pref—			100	100	Preferred—			100	77	Brit Amer Tob—			17 1/2	19	Preferred—			100	80 1/2
27th pref—			100	100	Am Credit Indem 100			100	200	Ordin bearer—			17 1/2	19	Cuban-Am Sug 100			138	160
28th pref—			100	100	Am Cyanamid—			100	40	British Col Plan			100	100	Preferred—			100	100
29th pref—			100	100	Preferred—			100	60	Buckeye Bros L 50			88	90	Cumberland Pipe L			135	145
30th pref—			100	100	Am Express—			100	78 1/2	Burns Bros—			148 1/2	148 1/2	D H Holmes Ltd 100			47	53
31st pref—			100	100	Am Fruit Prod pf 100			100	3	Preferred—			112	115	Davis C & O			100	100
32nd pref—			100	100	Preferred—			100	220	Bush Terminal 100			100	100	Davison Chemical			38 1/2	39 1/2
33rd pref—			100	100	American Glue—			100	135	Preferred—			100	100	Deere & Co pref 100			92	97
34th pref—			100	100	Preferred—			100	135	Butterick Co—			100	100	D L & W Coal—			50	165
35th pref—			100	100	Am Hardware—			100	125	California—			100	100	De Long Hook			100	100
36th pref—			100	100	Am Hide & Leath 100			100	19 1/2	Canad'n Explos—			100	100	Diamond Match 100			108	110
37th pref—			100	100	Preferred—			100	88 1/2	Preferred—			100	100	Dist Sec Corp—			100	58 1/2
38th pref—			100	100	Amer Hostery—			25	85	Cambridge Iron—			80	80	Dixon (J) Cruc—			300	325
39th pref—			100	100	Am Ice Co—			100	32 1/2	Canada Cement 100			92	95	Dodge Mfg pref 100			98	101
40th pref—			100	100	Preferred—			100	50	Can Fdysk Forg 100			200 1/2	207 1/2	Dominion Edge 100			123	123
41st pref—			100	100	Amer Intern Corp			100	54	Preferred—			100	100	Dom Coal pref 100			94 1/2	94 1/2
42nd pref—			100	100	500 paid—			100	54	Can Genl Serv—			100	100	Dominion Glass 100			38	39
43rd pref—			100	100	Am-La France			100	62	Canad'n Explos—			100	100	Preferred—			100	81 1/2
44th pref—			100	100	Fire Eng Inc—			100	62	Preferred—			100	100	Dom 1 & S pref 100			97 1/2	97 1/2
45th pref—			100	100	Preferred—			100	80	Case Locomotive 100			65 1/2	66	DomSt Corp com 100			63 1/2	64
46th pref—			100	100	Amer Laundry			100	40	Canton Co—			100	100	DuPont (E I) de			290	295
47th pref—			100	100	Machinery—			100	40	Carbon Steel—			100	100	N & Co com—			88	88 1/2
48th pref—			100	100	Preferred—			100	105	1st pref—			100	100	Deben stk—			25	75
49th pref—			100	100	Am Lined—			100	41 1/2	2d pref—			100	100	Eagle Lock—			100	95
50th pref—			100	100	Preferred—			100	78	Case Lockwood & Bralnard Co 100			210	210	Eastern Steel—			100	88
51st pref—			100	100	Am Locomotive 100			100	66 1/2	Celluloid Co—			142	148	1st pref—			100	92
52nd pref—			100	100	Preferred—			100	98 1/2	Central Aguirre			100	100	Eastm Rod N J 100			490	495
53rd pref—			100	100	Am Mch & Fdy 100			100	60	S gal Co—			100	100	Preferred—			100	105 1/2
54th pref—			100	100	Am Matling—			100	6	S gal Co—			100	100	Edm's & Jones Cor			13	16
55th pref—			100	100	Amer Piano—			100	42	S gal Co—			100	100	Preferred—			100	75
56th pref—			100	100	Preferred—			100	12	S gal Co—			100	100	Elec Bd & Sh pf 100			87	89
57th pref—			100	100	Am Pipe & Cons 100			100	70c	S gal Co—			100	100	Elec Stor Batt—			53	54
58th pref—			100	100	Am Pneu Serv—			50	70c	S gal Co—			100	100	Elgin Nat Watch 100			139	142
59th pref—			100	100	1st pref—			50	1	S gal Co—			100	100	Eik H Coal Corp 50			29	29 1/2
60th pref—			100	100	Preferred—			50	41 1/2	S gal Co—			100	100	Preferred—			50	38
61st pref—			100	100	Am Press Assn—			25	35	S gal Co—			100	100	Ely Walker Dry			100	102 1/2
62nd pref—			100	100	Am Radiator—			240	250	S gal Co—			100	100	Goods			100	102 1/2
63rd pref—			100	100	Preferred—			100	128 1/2	S gal Co—			100	100	1st pref—			100	102
64th pref—			100	100	Am Rolling Mill 25			d	48	S gal Co—			100	100	2d pref—			100	81
65th pref—			100	100	Preferred—			100	101	S gal Co—			100	100	Emerson-Branting			100	18 1/2
66th pref—			100	100	American Screw 100			150	157 1/2	S gal Co—			100	100	bam—			100	20
67th pref—			100	100	Am Seed Mach—			100	57	S gal Co—			100	100	Preferred—			100	65
68th pref—			100	100	Preferred—			100	87 1/2	S gal Co—			100	100	Empire Petroleum 5			1	3
69th pref—			100	100	Am Sewer Pipe—			100	13 1/2	S gal Co—			100	100	Empire St & Ir 100			77	81
70th pref—			100	100	Am Shpblgd—			100	129	S gal Co—			100	100	Preferred—			100	180
71st pref—			100	100	Preferred—			100	87	S gal Co—			100	100	Eureka Pipe L 100			95	105
72nd pref—			100	100	Amer Smelt Sec			100	90 1/2	S gal Co—			100	100	Far & Ship Tob			100	5
73rd pref—			100	100	Pt Ser A stpd 100			90 1/2	92	S gal Co—			100	100	1st pref—			100	70
74th pref—			100	100	Pt Ser B—			100	100	S gal Co—			100	100	2d pref—			100	25
75th pref—			100	100	Cent Tr rcta—			100	77 1/2	S gal Co—			100	100	Fay & Egan com 100			80	85
76th pref—			100	100	Am Smelt & Refg 100			100	104 1/2	S gal Co—			100	100	Federal Sug Refg 100			89	91
77th pref—			100	100	Preferred—			100	104 1/2	S gal Co—			100	100	Preferred—			100	90
78th pref—			100	100	Am Snuff com—			100	80	S gal Co—			100	100	Fisher Body—			100	35 1/2
79th pref—			100	100	Preferred—			100	80	S gal Co—			100	100	Preferred—			100	83
80th pref—			100	100	Am Steel F'drles 100			100	78 1/2	S gal Co—			100	100	Foundation Co (t)			75	85
81st pref—			100	100	American Stores t			d	26	S gal Co—			100	100	Preferred—			100	93
82nd pref—			100	100	Am Sugar Refg 100			100	110 1/2	S gal Co—			100	100	General Electric 100			146	148
83rd pref—			100	100	Preferred—			100	109 1/2	S gal Co—			100	100	Gen Motors—			100	132 1/2
84th pref—			100	100	Am Sumat Tob 100			100	124 1/2	S gal Co—			100	100	Preferred—			100	78
85th pref—			100	100	Preferred—			100	88	S gal Co—			100	100	Gen Petrol—			100	106 1/2
86th pref—			100	100	Am Thread pref 5			d	33	S gal Co—			100	100	Preferred—			100	94
87th pref—			100	100	Am Tobacco—			100	162 1/2	S gal Co—			100	100	Gen Ry Signal 100			70	74
88th pref—			100	100	Preferred—			100	92	S gal Co—			100	100	Preferred—			100	75
89th pref—			100	100	Am Type Found 100			100	36	S gal Co—			100	100	Globe-Wernicke 100			140	160
90th pref—			100	100	Preferred—			100	80	S gal Co—			100	100	Preferred—			100	101
91st pref—			100	100	Am W W & Elec			100	43 1/2	S gal									

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Goodyear Tire & Rubber com. 100	152	154 1/2		Landers, Frary & Clark. 25	56	57		Pac Coast Co. 100	43	55		Stanley Works 25	80	91	
Preferred 100	98 1/2			Laust Monotype 100	55	60		1st pref 100	68	100		Steel Co of Can. 100	72 1/2	72 1/2	
2d pref 100				1-year scrip 100	97 1/2	97 1/2		2d pref 100	55	80		Preferred 100	97		
Gorham Mfg of 100				Lee Rub & Tire (T) 100	20 1/2	20 1/2		Pacific Mfg 100	32	32 1/2		Stern Bros pref 100	40	42	
Grassell Chem. 100	163 1/2			Lehigh Coal & Navigation 50	68 1/2	69 1/2		Preferred 100	119 1/2	122		Stelson (J B) 100		315	
Preferred 100	104 1/2	105		Lehigh Val Coal Sales 50	84	87		Packard Motor 100		94		Preferred 100		150	
Gray & Dudley 100	90	94		Leh & Wilkes-Barre Coal 50	190			Palmer Corp 100	131			Stewart-Warner 100	50 1/2	57	
Gray & P Tea of 100	92	93		Liberty Mills 100	98	105		Pan Am Petrol & Trans com 50	48 1/2			Speedometer 25	23	24	
Great Lakes Tow 100	43	44		Library Bureau 100	55	59		Preferred 100	92	93 1/2		Studebaker Corp 100	43	44	
Preferred 100	87 1/2			Preferred 100	55	59		Penn Coal & Coke 50	30	32		Preferred 100	32	30	
Gr. Nor. Paper 100	200	225		Lied Myers Tob 100	160	165		Penn Salt Mfg 50	30	32		Stutz Motor Car (T) 100	39 1/2	45	
Great South Lumber 70	85			Preferred 100	101	104		Penn Seaboard Steel (T) 50	51	54		Submarine Boat (T) 100	17	18	
Great West Sug 100	270	275		Lima Locom 100	44	46		Penn Traffic 2 1/2	28	32		Superior Steel 100	43	43 1/2	
Preferred 100	106	108		Preferred 100	77	82		Penn-Mex Fuel 2 1/2	28	32		First pref 100	98		
Guantanamo Sug 50	54	57		Lindsay Light 10	17	17 1/2		Petlib Mulliken 100	93	100		Swan & Finch 100	98	100	
Gulf States Steel 100	81 1/2	84		Preferred 100	10	10 1/2		1st preferred 100	30	45		Swift & Co 100	102 1/2	103	
1st pref 100	102 1/2			Lit Brothers 10	24 1/2	26		Phelps-Dodge Corporation 100	270	280		Texas Company 100	153	154	
Hale & Kilburn Corp Common 100	3	8		Loose-Wiles Bldg 100	28	28 1/2		Pierce-Arrow Mot Car Corp (no par) 100	38	38 1/2		Tex P Co Oil 100	905	920	
Preferred 100	28	31		1st pref 100	86	90		Preferred 100	96 1/2	98		Tide Water Oil 100	182	185	
Hall Switch & Sig 100	3	6		2d pref 100	77 1/2	81		Pitts Coal (Pal) 100	50	51		Tobacco Prod. 100	70 1/2	71	
Preferred 100	13	18		Lord & Taylor 100	15	15		Preferred 100	82 1/2	84		Preferred 100	96	97 1/2	
Harblson-Walker Refractories 100	121			1st pref 100	30	40		Pitts Brewng 50	3 1/2	3 1/2		Torrington Co 25	51 1/2	52	
Preferred 100	100			2d pref 100	18	18		Preferred 100	6	7 1/2		Preferred 25	26		
Hartman Corp 100	44	52		Lorillard (P) 100	147	150		Pierce Oil Corp 25	17 1/2	17 1/2		Transue & Williams Steel Forc (T) 100	37 1/2	42	
Hart, Schaffner & Marx 100	54	56		Preferred 100	101	106		Pitts PI Glass 100	110			Trenton Pot. 100	7	11	
Preferred 100	103	108		Louis Tob Whse 100	21 1/2	25		Preferred 100	94	98 1/2		Preferred 100	40	60	
Hask & Bark Car. (T) 100	46 1/2	47 1/2		Preferred 100	97	105		Pitts Steel pf. 100	91	94		Triangle Film 100	102 1/2	106	
Havana Tob 100	1	3		MacAndrews & Forbes 100	160	170		Plant (T G) pref. 100	91	94		Underway Typew. 100	102 1/2	108	
Preferred 100	2	5		Preferred 100	85	95		Plimpton Mfg Co 100	100	110		Preferred 100	105	108	
Hawaiian Com & Sugar 25	42 1/2	42 1/2		Mackay Cos 100	74	79		Porto Rican Am Tobacco 100	125	140		Un B & P Corp 100	74	78	
Helm (GW) Co 100	125	150		Preferred 100	64 1/2	65		Pratt & White pf. 100	95	95		Union Carbide & Carbon no par	56 1/2	57	
Preferred 100	95	105		Manhat Beach Co. 1/2	3	3		Preferred 100	70 1/2	71 1/2		Union Ferry (NY & Brooklyn) 100	34	37	
Hendee Mfg 100	15	19		Supply 100	50	50		Proc & Gamble 100	600	625		Union Oil 100	105 1/2	105 1/2	
Preferred 100	80	85		1st preferred 100	97	97		Preferred 100	150	150		Union Tank L. 100	96	99	
Hercules Powder 100	239	243		Manhat Shirt 100				Pullman Co 100	111 1/2	112		United Alloy Steel 100	38	38 1/2	
Preferred 100	107	110		Preferred 100				Quaker Oats 100	245	255		United Cig Stores of Am com 100	102 1/2	103	
Herr-H-MarSafe 100	6	10		Marlin Arms com (T) 100	78	83		Preferred 100	95	96		Preferred 100	101	112	
Heywood Bros & Wakefield Co 100	160			Maxwell Mot 100	25 1/2	27		Reece Button-Hole Machine 10	12 1/2	13 1/2		United Drug 100	69	73	
Preferred 100	90	95		1st pref 100	56 1/2	58		Reece Fold Mach 10	3 1/2	4		1st pref 100	48	50	
Hock Val Prod. 100	7 1/2	9		2d pref 100	20	21		Remington Typew Common 100	22	23		2d pref 100	76	78 1/2	
Holly Sug Co. (T) 100	25	35		May (The) Dept Stores Co com 100	52 1/2	53 1/2		1st pref 100	90	95		United Fruit 100	130 1/2	131	
Preferred 100	90	90		Preferred 100	98	101		2d pref 100	95	98		United Paper Bo'd 100	20	22	
Holyoke Wat Po 100	400			McCrory Stores Common 100	13	20		Reo Motor Car 10	14 1/2	15		Preferred 100	60	62	
Hooven Owens & Reutcher pf 100		100		Preferred 100	75	90		Repub I & Steel 100	92 1/2	92 1/2		U S B & B Shut 100	25 1/2	25 1/2	
Houston Oil cts 100	78	81		Merg Linotype 100	112 1/2	114 1/2		Preferred 100	101	102		U S B & B Shut 100	76 1/2	82 1/2	
Preferred cts 100	75	75		Merritt Oil 100	22	23		Reynolds (R J) Tobacco 100	250	280		Preferred 100	100		
Div oblig. F & A 100	101 1/2	102		Mexican Petrol 100	100 1/2	101		B Com 100	205	225		U S Glass 100	38	38	
Hutch Sug Pln 25	15 1/2	16 1/2		Midvale Steel & Ordnance 50	53 1/2	53 1/2		A dividend scrip 95	98	98		U S Ind Alcohol 100	123	124	
Hydraulic Pr Br 100	11			Midwest Refg 50	109	111		B dividend scrip 93	97	97		Preferred 100	94	98	
Preferred 100	50	52		Mitchell Motors (T) 100				Rocky Mt Fuel 100				U S Play Card 100	160	170	
Illinois Brick 100	145	150		Moline Plow 1st pref 100	88 1/2	89 1/2		Preferred 100				U S Print & Litho common 100		10	
Illinois Pipe L 100				Montgomery Ward & Co. pref 100	102 1/2	103		Rome Brass & C 100	320	335		1st pref 100	50	55	
Imperial Tob of Canada com 5	4	6		Morse Twist Drill & Machinery 50	198			Royal Dutch Co (T) 100	104	104		2d pref 100	18	30	
Indepen Brewg 50	1 1/2	2 1/2		Mt Oliver Cemetery (Nashville) 100	95	100		Saco-Lowell Co 100	137	143		U S Realty & Im 100	15	17	
Preferred 50	6 1/2	7 1/2		Nashville Wareh & Elevator 100	20	30		Preferred 100	88	91		U S Rubber 100	63 1/2	63 1/2	
Indiana Pipe L 50	90	92		Nat Acme Co 50	31 1/2	32		St L Rocky Mt & Pacific Co 100	38 1/2	43		1st preferred 100	102 1/2	104 1/2	
Indian Ref com 100	134	139		Nat Aniline & Chemical com 100	20	24		Preferred 100	60	70		U S Steel & Mfg 50	42 1/2	43	
Preferred 100	84	86		Preferred 100	70	72		St Louis Transf 100	26 1/2	27 1/2		Preferred 50	42 1/2	44 1/2	
Ingersoll-Rand 100	170	180		Nat Biscuit 100	91	96 1/2		Santa Cecilia Sug 100	26 1/2	27 1/2		U S Steel Corp 100	111 1/2	111 1/2	
Preferred 100	90	100		Preferred 100	106 1/2	112		Preferred 100	57	60		Preferred 100	110 1/2	111	
Inland Steel 100	208	212		Nat Candy 100	40	40 1/2		Sapulpa Refg 5	6 1/2	6 1/2		Vacuum Oil 100	325	330	
Intercont Rub 100	7	8		1st pref 100	102	102		Savage Arms 100	73	75		Vandalla Coal 100		7	
Int Agr Cor com 100	16 1/2	17 1/2		2d pref 100	55	55		Saxon Mot Cor 100	6 1/2	6 1/2		Preferred 100	54 1/2	54 1/2	
Preferred 100	62	62 1/2		Nat Cloak & Suit 100	55	75		Secur Corp Gen 100	70	80		U S Iron, C & C 100	72	74	
Intern Banking 100	160			Preferred 100	98	105		Shredded Wheat Co Common 100	98	100		Vulcan Datin 100	5	9	
Inter Button Hole Sew Machine 10	3 1/2	4 1/2		Nat Conduit & C. (T) 100	16 1/2	16 1/2		Preferred 100	90	95		Preferred 100	28	35	
Int Educational Publi'g com 50	2 1/2	3 1/2		Nat Enam & Stg 100	52	52 1/2		Shredded Wheat Co Preferred 100	90	95		Waltham Watch 100	16	18	
Preferred 50	2 1/2	2 1/2		Preferred 100	95	100		Silveramitha Co 100				Preferred 100	75	80	
Int Harv of N J 100	126 1/2	127 1/2		Nat Fire-Proofg 50	5 1/2	6		Preferred 100	65	65		Warwick & St. 10	8	8 1/2	
Preferred 100	107	110 1/2		Preferred 50	12 1/2	13		Singier Mfg Co 100	157	160		Washington Wire 100	325	350	
Int Harv Corp 100	93	65		Nat Lead 100	58 1/2	58 1/2		Singer Mfg Ltd 21	3 1/2	5		Preferred 100	100	105	
Preferred 100	105	108		Preferred 100	102 1/2	102 1/2		Stouck Y Stk Yd 100				Washington Oil 10	34	38	
Inter Merc Marine Com 100	28 1/2	28 1/2		Nat Ref com 100	125	200		Preferred 100	60 1/2	61 1/2		Wash Market 80	16 1/2		
Preferred 100	102 1/2	103 1/2		Preferred 100	125	125		Silveramitha Co 100	91	93		Wash Oil & G A 3	3 1/2		
Inter Nickel 25	29 1/2	29 1/2		Nat Sugar Refg 100	97 1/2	99		Preferred 100	200	200		Wells Fargo & Co 100	64	71 1/2	
Preferred 100	90	90		Nat Transf 12.50	12	13		Singier Mfg Ltd 21	3 1/2	5		Wells Fargo & Co 100	64	71 1/2	
Inter Paper 100	35	35 1/2		Natmas Co of Cal 100	15 1/2	16 1/2		Stouck Y Stk Yd 100				Westing Air Brk 80	93		
Preferred 100	80	100		New Departure Mfg pref 100	102	105		Preferred 100	60 1/2	61 1/2		Westing El M 60	43 1/2	44	
Prof stamped 60	62	13 1/2		New Eng Cot Y'n 100	88 1/2	95		Preferred 100	91	93		1st pref 60	60	65	
Internat Petrol. 21	13 1/2	13 1/2		Preferred 100	88	88		Singier Mfg Ltd 21	3 1/2	5		Westmor'd Coal 30	70	72 1/2	
Inter Salt 100	60	60		N J Zinc 100	225	230		Stouck Y Stk Yd 100				W Va Pulp & Pap 100	200	250	
Inter Silver 100	80	80		New Mexico & Arizona Land 1	70c	80c		Preferred 100	60 1/2	61 1/2		Weym-Brit Co 100	180	200	
Int Text Book 100	11 1/2	12 1/2		New Ori Brew 100				Singier Mfg Co 100	21	30		Preferred 100	95	105	
Iron Steamt Co 10	1 1/2	3		Preferred 100	127 1/2	129		Singier Mfg Co 100	21	30		Wheeling Mould & Fdy new com		97	
JR Montgomery 100	110			N Y Dock 100	20 1/2	23		Singier Mfg Co 100	21	30		Wheeling St & L 100	154	155	
Jewel Tea 100	30	36		Preferred 100	45	51		Singier Mfg Co 100	21	30		White Motor 50	46	46 1/2	
Preferred 100	90	95		N Y Shipbldg (T) 100	45	46		Singier Mfg Co 100	21	30		Willys Overland 25	19 1/2	19 1/2	
Johnson Tin Foil & Metal 100	60	90		N Y Transf 100	185	195		Singier Mfg Co 100	21	30		New pref 100	82	83 1/2	
Johus Pratt Co 100		310		Nicholson Fila 100	350	370		Singier Mfg Co 100	21	30		Wilson & Co vtc 100	87 1/2	90	
K O Sck Yds of Ma Common 100	70														

UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (/)

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity will net to the purchaser at the present market price.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
UNITED STATES—See also page 19				San Mateo Co 5s '19-'42 J&J			4.80	Everglades Drainage Dist—			
2s Pan Can Nov 1938—Q-F	98			Santa Barbara—5s gold Sch			4.85	5s 1923-1935—M&N	6%	5 3/4%	
2 1/2s Postal Sav 1931-36 J&J	100			1919 to 1941—Jan 10			4.85	Hernando Co			
3 1/2s Conversions 1946-47 Q-J	83			4 1/2s g Aug 1943—F&A			4.90	5s Fund & Highw 1944 J&J	95	97	
3 1/2 Treasury notes—Q-J				Stockton 8 D 5s '19-'21 J&J				Jacksonville 5s May 15/24 M&N			5
Instrumentalities of the U S Govt				CANADA—See page 50.				5s Improv Jan 1/36—J&J			5
Fed F'm L 4 1/2s '37 M&N	101 1/2			COLORADO				4 1/2s Imp Nov 1936 M&N			5
Fed F'm Loan 5s '38 M&N	105 1/4	105 1/2		4s 1922 opt 1912—M&S	97 1/4	99		4 1/2s Feb 1937—F&A			
Issued by First Joint Sto				Boulder 5s Sept 1 1926 M&S		100		Jacksonville S D No 1—	100	103	
Bank of Chic—5%				Canon C'y 5s '31 op '21 M&N	98	100		5s April 1945—			
Loan bonds '37 M&N	101 1/4			Colorado Spgs 4s '29 op '14 M&S			4.80	Key West 5s 1942—J&J	94	97 1/4	
U. S. Possessions—See Fore				4s Ref. Water Mar 1 1941			4.80	Miami 5s 1919-1944—J&J	5.25	5%	
				Delta Co 5s ref '30 op '20 J&D	98 1/4	100 1/4		Orange Co 5s 1944—J&J	95	97 1/4	
				Denver 5s Oct 1919—A&O	99 1/4	100 1/4		Pensacola 4 1/2s ref 1941 A&O	94	96	
				5s Aug 15 1928—F&A 15	4.00	4.80%		Polk Co 5s Road 1921-40—	5.10	5%	
				Denver (City and County)				Tampa 5s June '55 op '25 J&J	5.10	5%	
				4 1/2s Water Nov '45 M&N	95 1/4	4.80		5s Mun Imp '62 op '32 J&D	5.10	5%	
				Garfield Co							
ALABAMA				5s refdg May 1933 op '23	98	100		FOREIGN GOVTS			
4s renewal Cl C 1956—J&J	93	96		Grand Jet 5s '26 op '21 J&J	98	100		Amer Foreign Securities Co			
4s Currency fund'g 1920—J&J	96	98		Lake Co 4s Nov '21 op '11 A&O	85	90		5% gold notes 1919—F&A	97 1/4	97 1/4	
3 1/2s renewal Jan 1956—J&J			4.20	Lake Co 4s Nov '21 op '11 A&O	85	90		Anglo-French 5s '20 A&O 15	95	95 1/4	
Birmingham 6s ref '23 F&A			5.10	Las Animas Co 4 1/2s 1931 J&J	93 1/4	95 1/4		Argentine Republic			
5 1/2s March 1 1927—M&S			5	Ouray Co—4s '21 op '11 F&A	85	90		Internal g 5s of '09 at M&S	85 1/4		
5s Improv Sep 15 '21 M&S			5	Pueblo 5s Sept 1 1921 M&S	4.00	4.75%		6% Treas bds May 15 1920	96 1/4	97 1/4	
5s School 1924—J&J			5	5s 1913 op 1913—J&D	4.00	4.75%		British—Cons 2 1/2s op '23 Q-J	57 1/4		
5s Sewer 1938—J&J			5	Pueblo Co 4 1/2s ref '31 op '21 J&J	4.00	4.75%		4 1/2s War Loan '25 '45 J&D	100		
5s Fund Sep 30 '41 M&S			5	Pueblo Co S D No 20 4 1/2s	4.00	4.75%		5 1/2s notes Feb 1919 F&A	99 1/4	99 1/4	
Jefferson Co—6s 1921—A&O			5	1932—M&S	4.00	4.75%		5 1/2s g notes 1919—M&N	99 1/4	99 1/4	
5s July 15 1920—J&J			5	Trinidad 5s '32 op '22 A&O	99	100		5 1/2s g notes 1921—M&N	96	96 1/4	
4 1/2s July 1 1931—J&J			5					Chinese Government			
4 1/2s Hospital 1963—J&J			5	CONNECTICUT				6% Treasury notes Nov			
Mobile—5s Sewer 1942 M&N			5	4s July 1 1936—J&J	98			1919—M&N	90	96	
5s School 1943—J&D			5	Ansonia 4 1/2s 1919-44 A&O	4.80	4.70%		Hukuang Ry 5s 2 J&D 15	68	70 1/4	
5s Dock Nov 1 1947 M&N			5	Bridgeport—4 1/2s CH 18 J&J	4.70	4.60%		5s of 1895 2 red on or			
4 1/2s Refunding 1937 A&O			5	4 1/2s Bridge '19-35—J&J	4.70	4.60%		before 1933—A&O			80
4 1/2s Wat & Sew '39—J&J			5	4 1/2s School 1919-35 F&A	4.70	4.60%		4 1/2s of 1895 2 red on or			70
Mobile Co 5s ref 1928—M&S			5	4 1/2s July 1 1925-1941 J&J	4.70	4.60%		before 1944—M&S			98 1/4
5s Ref 1931—J&D			5	4 1/2s 1918-1946—A&O	4.70	4.60%		Cuban 5s 1944 op 1911 M&S			
5s Road Feb 1932—F&A			5	4s Corp July 1919—J&J	4.70	4.60%		"Internal" 5s Nov 23 1913			
5s Nov 1 1947—M&N			5	Bristol—4s Funding '27 J&J	96 1/4			optional—M&N 28	84	80	
4s C H & Jail 1926—J&J			5	Danbury—4s 1920—J&J	4.70	4.60%		"Ext'l" g 4 1/2s '49 op F&A	80	81 1/4	
Montgomery—6s 1924—J&J			5	3 1/2s Oct 1941—A&O	4.70	4.60%		"Ext'l" g 4s 1949—F&A	93 1/4		
5s Street Pav 1923—J&J			5	3 1/2s Sch & Ref Apr '32 A&O	4.70	4.60%		Dominican Republic			
5s Funding 1940—J&J			5	E Hartford—4s '24 op '04 A&O	94			Cust's adm at 5s '58 F&A	87	92	
4 1/2s Water 1925—A&O			5	4s Funding '39 op '29 A&O	90			France (Republic of)			
4 1/2s Sch WW & Sew '44 J&J			5	E Hartford Fire 4s 1931 A&O	95			5% National Loan not red			
Montgomery Co—5s '35 A&O			5	Fairfield Co 4 1/2s C H '45 J&J	99			before Jan. 1931 Q-F 16	\$142	\$149	
Selma—5s '27 op '10 M&N			5	Greenwich 4 1/2s '19-'24—J&J	99			5 1/2s conv notes 1919 A&O	99 1/4	100	
				Greenwich (Borough)				German—3 1/2s opt—A&O			
ARIZONA				4 1/2s Funding 1918-38 J&D	97 1/4			New 4s irr Apr '18 A&O			
4 1/2s ref Apr '38 op '28 J&J	4.75	4.50%		Hartford				Hawaii, Territory of—			
Maricopa County S D No 1			5	3 1/2s g June 1 1955—J&D	80			4s Imp '41 opt '31—F&A	90	94	
5s March 1933—Mar			5	Hartford School Dist	97			4s Imp Sep '42 op '32 M&S	90	94	
Phoenix 4 1/2s 1950 op '80 J&J			5	4s 2d North '24 op '04 J&J	89			4s May 15 '46 op '36 M&N	90	94	
5s School Mar 1933—			5	3 1/2s South 1931—M&N	80			4s Aug 1947 op '37 F&A	90	94	
5s Jan 1 1954 op 1934 J&J			5	3 1/2s South 1955—M&S	80			3 1/2s Imp '21 op 1911 J&J	92	97	
Prescott—5s 1948—J&J			5	Meriden (Town)				Italian Government—			
Tucson—5s Water 1950 J&J			5	3 1/2s 1919 to 1924—M&N	4.4%	4.65%		5 1/2% 10-yr g bds (Sept '16)			
4 1/2s WW Mch '10 M&S			5	Middletown—4s 1922—J&J	97			5% Int 1926-1941—J&J	\$115	\$130	
				3 1/2s 1921—J&J	96 1/4			Japanese Government—			
ARKANSAS				New Britain 4s July 1 '27 F&A	95			4 1/2s '25 opt '10—F&A 15	85 1/4	87 1/4	
Ft Smith—5s 1926—A&O			5.50	3 1/2s Sewer 1924—J&J	94			4 1/2s 2 1925 opt 1910 (2d			
5s W W 1919-1926—M&N			5.50	New Britain (Town)—				series)—J&J 10	87	89 1/4	
St Francis Levee Dist—			5.50	3 1/2s Sch 1929 op '09 F&A	90			4s '25 opt '10 J&D 13			
6s Oct 1 1943 opt '23 J&J			5.50	New Haven—4s 1919—J&J	99			4s '25 opt '10 J&D 13			
6s 1947 opt 1937—J&J			5.50	4s Sewer 1919-1925—A&O	97 1/4			4s Jan '31 opt after 1921—	74 1/4		
5 1/2s 1945-1964—J&J			5.50	3 1/2s Oct 1918-1924—A&O	96			Neth'd Gov 5s '19-'30—F&A			
5s 1949 opt 1929—J&J			5.50	4s Town 1939—J&J	91			Philippine Islands—			
				3 1/2s Town 1919-1929 J&J	93 1/4			4s P. Wks & Imp 1935 Q-M	90	94	
CALIFORNIA				New London 4s Sch '27 J&D	94 1/4			4s Imp 1936 opt 16—F&A	90	94	
4 1/2s Unlv bldg Jan 5 '21-65 J&J	4.75	4.60%		3 1/2s Water 1926—J&J	92			4s Imp Dec 1 1946—Q-M	91	95	
4s Harb Imp 1935 op '50 J&J	4.75	4.60%		Norwalk—4 1/2s Jan 15 '54 J&J	92 1/4			Philippine Ry—see under Steam	RR		
4s Highw July 3 '10-'61 J&J	4.75	4.60%		4s g May 1935—J&J	91 1/4			Porto Rico—4s 1919-33 J&J	90	94	
Alameda—4s '18 to '41 J&D	4.90			3 1/2s (Town) 1918—A&O	99			4s Jan 1 1937 opt '22 J&J	90	94	
4 1/2s Mun Imp '19-48 A&O	4.90			3 1/2s Water '29 op '19 J&J	4.65%			4s Jan 1 1944-1950—J&J	90	94	
Bakersfield 5s '18-'52—A&O	4.90			4s Norwich—4 1/2s 1930—M&S	4.75	4.60%		4s gold 1919-1958—J&J	90	94	
Berkley 5s 1942-1951—J&J	4.90			4s 1930—M&S	93			4s Road 1927-1930—J&J	90	94	
5s School 1919-1955—J&J	4.90			4s Town 3 1/2s 1925—J&J	92			Russian 4s of 1902 opt—Q-M			
Los Ang—4 1/2s '19 to '35 J&J	4.80			4s Orange—4s g Fund '25 J&J	95 1/4			Wladikawsk 4s Jan 13 '57			
4 1/2s OR Dec 31 '18-'37 J&D	4.80			4s South Norwalk 4 1/2s '42 M&N	93 1/4			optional 1918—J&J 14	\$11	60	
4 1/2s Harb Imp '19-'51 J&D	4.80			4s Stamford 4s Park 1942 M&N	4.70	4.60%		5 1/2% credit '1918-19 J&J 10	58		
4 1/2s El plant '19-'51 J&D	4.80			4s School 1919-1945 J&J	4.70	4.60%		5 1/2% Int Loan '26 F&A 14	\$117	\$119	
4 1/2s Aug 1 '23-'42—F&A	4.80			4s Wallingford—				5 1/2% Ext Ln Dec '21 J&D	56	58	
4s W ann 1918 to '45 M&N	4.80			4s High Sch 1918-'46 J&D	4.80	4.70%		4% Int Loan 1924 Q-M 14			
4s g 1919 to 1930—J&J	4.80			4s Waterbury 4 1/2s Sch '19-21 J&J	4.60			Swedish 4-3 1/2s 1920—F&A			
4 1/2s Sch 1919 to '41 A&O	4.80			4 1/2s Water 1919-'71 J&J	4.60			Switzerland 4s optional J&D	100 1/4	101 1/4	
Los Ang Co 4 1/2s '19-'49 P&A	4.80			4 1/2s School 1922-1953 J&J	4.60			5% notes 1920—M&S			
Oakland—5 1/2s '19-'43 F&A	4.80			4s Water 1920-'49—J&J	4.60			United States of Mexico—			
4 1/2s Mun Imp '19-'43 F&A	4.80			4s Park 1919-1958—J&J	4.60			5s g Refunding '44—Q-J&D	43	47	
4 1/2s Jan 15 '19-'47 J&J	4.80			3 1/2s School 1919-'32 J&J	4.80			4s gold 1954—J&D	31	40	
4 1/2s Sch & June '19-'51 J&D	4.80			West Hartf'd 4 1/2s '43 J&D	4.80			FOREIGN CITIES, &c.			
Oakland S D 4s '19-'44 J&J	4.80			4s Willimantic—4s 1924—A&O	96			Amsterdam 4s 1900-'01 A&O			
Orange Co 5s '19-'45—M&S	4.90			4s Windham—4 1/2s 1944—J&J	96			Bordeaux (Fr) 6s '19—M&N	96 1/4	97	
Pasadena—4s Jan '19-'42 J&J	4.80			DELAWARE				Copenhagen 4s of 1901 M&N			
4 1/2s Wat Pl't '18-'36 A&O	4.80			2s Dec 1 1927 op '02—J&D				Frankfort-on-Main (German)			
Pasad S D 4 1/2s '18-'22 Sep 15	4.90			New Castle Co 4 1/2s '26-34 J&D	4.90			3 1/2s Ser 1 1901—M&S			
Redlands—5s '22-'51—J&J	4.90			4s Ref Dec '18 to '24 J&D	4.80			Havana—1st 6s 1939—Q-J	100 1/4	102	
Riverside 5s 1919-53—J&D	4.90			3 1/2s 1919 to 1920—J&J	4.80			2d 6s—Q-J	100	101	
Riverside Co 5s '25-'54 M&N	4.80			4s Wilmington—4 1/2s '22 A&O	4.80	4.65%		Lyons (City, Fr) 6s 19M&N	96 1/4	97 1/4	
Sacramento 4s Jan '19-'45 op	4.80			4 1/2s St & Sew 1934—A&O	4.80	4.65%		Marseilles (Fr) 6s '19—M&N	96 1/4	97 1/4	
4 1/2s Sew & Dr '27-'34 J&J	4.80			4 1/2s 1928-1937—A&O	4.80	4.65%		Paris (City of) 6s 1921 A&O 15	94 1/4	95	
Sacram'to Co 4 1/2s '18-'46 J&D	4.80			4 1/2s Bldg-Con '53-62 M&S	4.80	4.65%		San Juan (City of) Porto Rico			
San Diego 5s WW '19-'54 A&O	4.80			4s St & Sew Apr 1925 A&O	4.80	4.65%		5s Ref & Imp 1922-36 J&J	5%	4.80%	
4 1/2s 1919-1941—J&J	4.80			DIST OF C							

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	BONDS	Bid.	Ask.	To Net.
CANADA				IDAHO				KANSAS			
Dominion of Canada—				Macon—5s July 1923... Q-J				Atchison Co—			
5% gold notes 1919... F&A	97 1/2	97 1/2	---	4 1/2% Oct 1926... Q-J	b	4.70	4.50	4s Refund '29 op '14... J&J	---	---	5
5s 1921... A&O	95	95 1/2	---	4 1/2% W W 1919-36... J&J	b	4.70	4.50	4 1/2% Dec '29 op '19... F&A	---	---	4.85
5s 1926... A&O	93 1/2	94 1/2	---	4s Pav & Sew 2050 '39... J&J	b	4.70	4.50	Emporia SD 4 1/2% '32 op '22 J&J	---	---	4.85
5s 1931... A&O	92 1/2	93	---	Rome 4 1/2% 1926... J&J	b	5%	4.75	Ft Scott 4 1/2% '35 op '10 M&S	---	---	4.85
5s Mar 1 1937... M&S	91	92 1/2	---	4s Munic bldg '25-'39 A&O	b	5%	4.75	Hutchinson—5s 1931... A&O	---	---	4.85
Alberta, Province of—				Savannah—4 1/2% ref '43 J&J	b	4.65	4.50	4 1/2% Pub Bldg '61 op '31 J&J	---	---	4.85
5% deb May 1 1925 M&N	87 1/2	88 1/2	---	4 1/2% Drainage 1944... F&A	b	4.65	4.50	Kansas City—			
4 1/2% a f deb 1924... F&A	87 1/2	88 1/2	---	4 1/2% refunding 1959... F&A	b	4.65	4.50	3s Feb 1 1919-1925... F&A	b	4.85	4.75
Calgary 5s 1933... J&J	---	---	7	4 1/2% refunding 1959... F&A	b	4.65	4.50	4 1/2% Wat & ELL '18-22 A&O	b	4.85	4.75
5s June 15 1935... J&D 15	---	---	7	Valdosta 5s 1919-'42 Jan	---	---	5	4 1/2% Sch Bldg 1929... J&J	b	4.85	4.75
5s July 1 1945... J&J	---	---	7					4 1/2% Wat Plant Pur '30 J&J	b	4.85	4.75
Galt 4 1/2% Apr 18 '31 A&O 18	---	---	6 1/2					4 1/2% Refg Feb '29... F&A	b	4.85	4.75
4 1/2% El Pow J'nes '31 J&D 5	---	---	6 1/2	ILLINOIS				Leavenworth—4 1/2% '19-'21 J&J	---	---	4.70
Quebec—				IDAHO				Morris Co 4 1/2% '19-'23... J&J	---	---	
5s Cons debt 1920... J&J	---	---	7	4 1/2% May 1 '31 op '21... J&J	b	5%	4 1/2%	5s Fund 1925 op 1915 J&J	---	---	4.75
Hallifax N S 4s July 1945	---	---	6 1/2	4 1/2% Highway '35 op '25 J&J	b	5%	4 1/2%	4 1/2% B'gs Oct '27 op '17 J&J	---	---	4.75
5s Jan 1951... J&J	---	---	6 1/2	4 1/2% Highw '37 op '25 J&J	b	5%	4 1/2%	Shawnee Co—4s 1924 M&N	---	---	4.75
Hamilton 4s 1922... A&O	---	---	6 1/2	4s Jan 1 1934 op 1924... J&J	b	5%	4 1/2%	Topeka—			
4s Apr 1 1932... A&O	---	---	6 1/2	Blaine Co 5s Feb '22-'31 J&J	b	5%	4 1/2%	5s Top Wat Sept '26... J&J	---	---	4.75
4s Elec L & P 1941... A&O	---	---	6 1/2	Boise City 5s '22 op '12 J&J	---	---	---	4 1/2% Elec Light 1929 J&J	---	---	4.75
Lachine P Q 5s 1954... J&D	---	---	6 1/2	Bolse C'y SD 5s '25 op '15 M&N	---	---	---	4s Water April 1 '24 A&O	---	---	4.75
Malsonson Q—				Shoshone County—				3 1/2% Refund 1919... J&J	---	---	4.75
5 1/2% May 1 1919... M&N	---	---	7	5s 1919 to 1924 op '15 J&J	---	---	---	Topeka S D 4s Jan 1925 J&J	---	---	4.75
5 1/2% May 1 1930... M&N	---	---	7					Wichita—			
5 1/2% May 1 1936... M&N	---	---	7	Chicago 4s 1919 to 1924 J&J	---	---	4.55	5s 1929 opt 1919... J&J	---	---	4.75
Manitoba 5s 1920... F&A	---	---	8 1/2	4s World's Fair 1921... J&J	---	---	4.55	4 1/2% 1923... A&O	---	---	4.75
5s Dec 1 1918... J&D	---	---	8 1/2	4s 1919-1925... J&J	---	---	4.55	Wichita School District—			
4s gold 1930... M&N	---	---	8 1/2	4s Judg 1919 to '24... J&J	---	---	4.55	4 1/2% July 1 1923... J&J	---	---	4.75
4s Drainage July 1 '29 J&J	---	---	8 1/2	4s Gen Corp '19-'25 J&J	---	---	4.55	Wyandotte County—			
Montreal—				4s 1919-1931... J&J	---	---	4.55	4 1/2% Bridge '32 to '41 F&A	---	---	4.70
5s Dec 1 1945... J&D	---	---	8 1/2	4s Ref Wat 1922-1935 J&J	---	---	4.55				
5s f Nov 1 1956... M&N	---	---	8 1/2	So Park 4s '19 to '24 J&D	---	---	4.55				
4 1/2% May 1954... J&J	---	---	8 1/2	Lincoln Park 4s 1923 J&J	---	---	4.55				
4 1/2% Jan 1944... J&J	---	---	8 1/2	No W Pk 4 1/2% '20-34 J&J	---	---	4.55				
4s 1925... M&N	---	---	8 1/2	W Chic Pk 4s '19-'31 J&J	---	---	4.55				
4s reg May 1927... M&N	---	---	8 1/2	Chicago Sanitary District—							
4s May 1 1933 E... M&N	---	---	8 1/2	4 1/2% July 1 1923-1926 J&J	---	---	4.55				
4s May 1 1944... M&N	---	---	8 1/2	4s Dec 1 1918 to 1923 J&D	---	---	4.55				
3 1/2% Rfg May 1939... M&N	---	---	8 1/2	4s Sept 1910-1931... M&S	---	---	4.55				
New Brunswick, Prov of—				Cook Co—4s 1919-'25 M&S	---	---	4.55				
3 1/2% Jan 1933... J&J	---	---	8 1/2	4s Ser K 1919-1931 J&D	---	---	4.55				
4s April 16 1921 A&O 16	---	---	8 1/2	4s Ser M 1919-1933 J&D	---	---	4.55				
4s July 3 1930... J&J	---	---	8 1/2	4s Forest Pres '19-'34 A&O	---	---	4.55				
4s 1932 opt 1902... J&J	---	---	8 1/2	3 1/2% g 1919 to 1923... J&J	---	---	4.55				
4s 1932 opt 1902... F&A 15	---	---	8 1/2	East St Lou 1s	---	---	4.70				
4 1/2% Dec 1 1925... J&D	---	---	8 1/2	4 1/2% ref Sept 1 '28... Sept 1	---	---	4.60				
North Vancouver 5s '60 J&J	---	---	8 1/2	Moline 4 1/2% 1919-'32... J&J	---	---	4.60				
Nova Scotia, Prov 4s '19 J&J	---	---	8 1/2	Rock Island 5s 1918-1923... J&J	b	4.80	4.60				
4s Jan 1 1920... J&J	---	---	8 1/2	Springfield 3 1/2% ref '20 Sept	---	---	4.60				
4s May 1 1920... M&N	---	---	8 1/2								
5s Jan 1 1926... J&J	---	---	8 1/2	INDIANA (see foot-note a)							
Ontario, Prov of, 5s '20 F&A	---	---	8 1/2	Boone Co 4s CH '19-'20 M&N	---	---	4.75				
5s Dec 1 1926... J&D	---	---	8 1/2	Cass County	---	---	4.75				
4 1/2% May 1925... M&N	---	---	8 1/2	4s Bridge 1918-33 M&N 15	---	---	4.75				
4s 1941... M&N	---	---	8 1/2	Crawford 4s '19-'20 J&J	---	---	4.75				
4s March 1 1926... M&S	---	---	8 1/2	Evansville—4s Ref '32 J&J	---	---	4.75				
3 1/2% 1936... J&J	---	---	8 1/2	4s Ref 1942... J&J	---	---	4.75				
Ottawa City 5s '19-'45 J&J	---	---	8 1/2	4s Floyed Co 4s 1919-'30... J&J	---	---	4.75				
4 1/2% '25, '34, '35, '44 J&J	---	---	8 1/2	4s Ft Wayne SD 4s '18-'23 A&O	---	---	4.75				
3 1/2% Sew Sept '28 M&S	---	---	8 1/2	Franklin Co 4s '19-'30 J&D	---	---	4.75				
Quebec, Province of—				Hendricks Co—	---	---	4.75				
5s April 1 1920... A&O	94 1/2	97	---	4s CH Jan '15-'23 J&J 15	---	---	4.75				
5s June 1 1926... J&D	88	92	---	Hunt'ngton Co 3 1/2% '19-'24 J&J	---	---	4.75				
Quebec City 5s April 1920	---	---	8 1/2	Indianaap—4s Mar 1 '24 J&J	---	---	4.75				
4 1/2% 1922... J&J	---	---	8 1/2	4s Park Imp Jan 1 '27 J&J	---	---	4.75				
3 1/2% gold July 1930... J&J	---	---	8 1/2	4s Fire Dept J'ne 1 '41 J&J	---	---	4.75				
3 1/2% July 1 1931... J&J	---	---	8 1/2	3 1/2% Hospital 1936... J&J	---	---	4.75				
3 1/2% Jan 1 1931... J&J	---	---	8 1/2	3 1/2% City Hall 1939 J&J	---	---	4.75				
3 1/2% July 1 1933... J&J	---	---	8 1/2	Indianaap S D 4s '19-'26 J&J	---	---	4.75				
Regina 5s 1929... J&J	---	---	8 1/2	4s Bldg Sept 1 1946... J&J	---	---	4.75				
St Boniface, Man. 5s '31 J&J	---	---	8 1/2	3 1/2% July 1 1941... J&J	---	---	4.75				
Three Rivers 5 1/2% '20 M&N	---	---	8 1/2	Jeffersonville—							
Toronto 5s 1919-1936... J&J	---	---	8 1/2	3 1/2% Refund 1925... M&N	---	---	4.75				
4 1/2% 1923... J&J	---	---	8 1/2	4s Knox Co—4s 1918-'20 J&D	---	---	4.75				
4 1/2% July 1 1924... J&J	---	---	8 1/2	4s Kokomo 4s '21-'26 '31 M&S	---	---	4.75				
4 1/2% July 1 1925... J&J	---	---	8 1/2	4s Lafayette 4 1/2% '20 op '15 J&D	---	---	4.75				
4 1/2% July 1 1948... J&J	---	---	8 1/2	4s La Porte Co 5s '19-'28 J&D	---	---	4.75				
4 1/2% Jan 1 1949... J&J	---	---	8 1/2	4s Logan 3 1/2% '26 op '16 J&J	---	---	4.75				
4 1/2% July 1 1953... J&J	---	---	8 1/2	4 1/2% Sch H '19-'37 J&D 15	---	---	4.75				
4 1/2% Jan 1 1955... J&J	---	---	8 1/2	Marion Co—4s Ref '27 J&D	---	---	4.75				
4s St Imp July 1922... J&J	---	---	8 1/2	3 1/2% Bridge 1924... J&J	---	---	4.75				
4s E July 1 1948... J&J	---	---	8 1/2	3 1/2% Refund 1925... J&D	---	---	4.75				
3 1/2% July 1 1944-45... J&J	---	---	8 1/2	Michigan City—							
Vancouver, B C—				4 1/2% School 1920-24 J&J	---	---	4.75				
5s 1919 opt 1917... J&D	---	---	7	4s Richmond—4s 1927... M&S	---	---	4.75				
5 1/2% Tr's notes '18-'20 M&S	---	---	7	4s Richm Sch C 4s 1919... F&A	---	---	4.75				
4 1/2% Nov 30 1924... M&N	---	---	7	4s St Jos Co 3 1/2% '22-24 A&O	---	---	4.75				
4s St Imp Sept '22 M&S 9	---	---	7	3 1/2% 1919-1926... F&A	---	---	4.75				
4s St Imp Sept '27 M&S 9	---	---	7	4s South Bend—4s 1925... J&J	---	---	4.75				
4s St Imp Sept '32 M&S 9	---	---	7	3 1/2% Nov 1918... M&N	---	---	4.75				

	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
MAINE												
5a June 1 1919.....J&D				4.70	Holyoke-4a gold 1927 J&J	94			Koochiching Co 5a 19-33J&J			5
4a Sept 1 1919-1933.....M&S				4.50	3 1/2a Dec 1913-1932.....J&D			4.62	3 1/2a Ditch 1921-1935 J&J			5.10
4a Highway 1919-1936.....M&S				4.50	Lawrence 4a 1924.....J&J	96			Minneapolis—			
Auburn-3 1/2a 1925.....J&J	b	4.70	4.60%		4a Mch 1 1919-1922.....M&S	94		4.62	4 1/2a Impt 1919-1920 J&J	b	4.75	4.60%
4a 1935 & 1940.....J&J	b	4.70	4.60%		Leominster-4a g 1926 A&O	94			4 1/2a 1921-1925.....J&D	b	4.75	4.60%
Augusta—					Lowell-4a Water 1920.....M&N	98			4 1/2a 1926-1935.....J&D	b	4.75	4.60%
4a Ref 1919.....F&A	99				Lynn-4a July 1927.....J&J	94			4 1/2a g July 1920.....J&J	b	4.75	4.60%
Bangor-4a Ref Water 35J&J	b	4.70	4.60%		3 1/2a April 1 1932.....A&O	88			4 1/2a Mch 1919-'37.....M&S	b	4.75	4.60%
4a Fund '20-'30 tax ex J&J	b	4.35			Malden-4a 1924.....M&N	96			4a School Jan 1927.....J&J	b	4.75	4.60%
Bath 4a Ref 1941.....J&D	b	4.50			3 1/2a Water July 1 '24 J&J	94			4a May 1 1927.....M&N	b	4.75	4.60%
Biddeford 4a '19-'35.....M&N	b	4.80	4.60%		Marlborough-4a July 26J&J	95			4a School Jan 1 1935.....J&J	b	4.75	4.60%
Cumberland Co 3 1/2a J'ne '21					Medford—				4a Improvem't 1937.....J&J	b	4.75	4.60%
Gardiner Water District—					4a Feb 1930.....F&A	93			4a Improvem't 1942 J&D	b	4.75	4.60%
4a Jan 1934.....J&J	92				5a Apr 1 1919-'28 tax-ex'pt			4.25	4a 1944.....A&O	b	4.75	4.60%
Kennebec Water District—					Meleose-4a June 1924 J&D	96			3 1/2a School Jan 1 '29 J&J	b	4.75	4.60%
3 1/2a g 1920 & 1925.....M&N	b	4.80			Methuen-4a 1928.....F&A	94			3 1/2a Water Wks '32 J&J	b	4.75	4.60%
Kittery Water District—					Middlesex County—				Ramsey Co			
5a Jan 1919 to 1933.....J&J					4a 1918 to 1924.....J&D			4.60	3 1/2a May 8 1921.....M&N			4.70
Lewiston—					Milton-3 1/2a '19 to '32 F&A			4.60	Red Lake Co-3 1/2a '20 A&O			
4a g Oct 1927.....A&O	93				New Bedford—				St Paul—			
Portland—					4a Water Apr 1 1926 A&O	95			5a Refg July 2 1922-31J&J	b	4.75	4.60%
4a Aug 1 1929.....F&A				4.50	4a Sewer 1919-41 (tax-exempt)			4.25	4 1/2a July 1935.....J&J	b	4.75	4.60%
4a City Hall 1926 to '45 A&O				4.50	3 1/2a 1923.....F&A	94			4 1/2a Park June 1 1943J&D	b	4.75	4.60%
4a High Sch 1937.....J&J				4.50	Newburyport—				4 1/2a Sewer July 1 '43 J&J	b	4.75	4.60%
3 1/2a g Ref July 1922.....J&J	93				3 1/2a Water '18 to '34 J&D			4.62	4 1/2a Water Aug 1 '43 F&A	b	4.75	4.60%
Portland Bridge District—					Newton—				4 1/2a Refg J'ly 22-'31 J&J	b	4.75	4.60%
3 1/2a July 1919 to '39.....M&S	b	4.40	4.30%		4a Water Aug 1935.....F&A	93			4 1/2a Nov 1 1931.....J&J	b	4.75	4.60%
Portland Water District—					3 1/2a Water Dec 1928 J&D			4.62	4a Ref March 1 1939.....M&S	b	4.75	4.60%
4a Funding 1928.....J&D	94	96			Northampton—				4a Sew'age July 1 '39 J&J	b	4.75	4.60%
Saco 4a Apr 1939.....A&O	b	4.70			3 1/2a g 1919 to 1926.....J&J	98			4a March 1 1940.....M&S	b	4.75	4.60%
Washington County—					Quincy 4a Sep 3 '19-'22 M&S	98			3 1/2a April 30 1922.....M&N	b	4.75	4.60%
4a 1928 opt 1923.....J&J	95				3 1/2a April 1919 to '39.....A&O	b	4.75		South St Paul 3 1/2a ref'33 J&J			4.80
Waterville-4a g July 1 1927	92				Salem-4a 1919 to 1920 J&D	98 1/2						
3 1/2a Sept 1935.....M&S	84				4a Jan 1 '32-'54 tax-exempt	b	4.30	4.25%				
MARYLAND												
4 1/2a Aug 15 1921-33.....F&A15				4.35%	Somerville—				MISSISSIPPI			
4a 1926 to 1928.....J&J				4.40	4a July 1919.....J&J	99			5 1/2a Apr 1929-1934.....A&O	b	5 1/4	5 1/4%
4a 1928 opt 1923.....J&J				4.40	Springfield—				4 1/2a 1919-1934.....J&J			4.75
4a Jan 1 1929.....J&J				4.40	3 1/2a School 1935.....J&J	87 1/2			4 1/2a July 1 1921-1935.....J&J			4.75
4a 1910-1929.....F&A				4.40	3a Sewer 1930.....J&D	85			4 1/2a July 1 1936.....J&J			4.75
4a Roads 1919-1930.....F&A				4.40	3 1/2a Sewer Dec 1 '30 J&D	88			4a State Jan 1 1919.....Jan			4.75
3 1/2a July 1919 opt 1914.....J&J				4.40	Wakefield—				3 1/2a Refund Jan 1 1927 J&J			4.75
3 1/2a Roads 1923 to 1928.....J&J				4.40	4a Water 1918-1933 A&O	b	4.75	4.60%	3 1/2a State 1934 op '14 J&J			4.75
Annapolis 4 1/2a W W '42 A&O					Waltham—				Greenville 6a 1920.....J&J			5
Baltimore—					3 1/2a July 1920.....J&J	97			5a Refund Sept 1927 M&S			5
4 1/2a Mar 1 1919-55.....M&S	b	4.50	4.40%		Watertown-4a '19-'34 J&J	95			Jackson 5 1/2a July 1 '33 J&J			5
4 1/2a Mar 1 1955.....M&S	b	4.50	4.40%		3 1/2a 1919 to 1929.....J&J	b	4.62		5a Water Aug 1 1928 F&A			4.90
4a Nov 1 1920.....M&N	92 1/2				Winchester—				5a Water 1930.....F&A			4.90
4a Water 1926.....M&N	92 1/2				4a Sewer Dec 1 '18-'24 J&D	97			5a June 1 1932.....J&D			4.90
4a Aug 1 1951.....F&A	93 1/2				Worcester-4a 1922.....A&O	98			Meridian-6a May '24 May			5
4a Annex 1954.....J&D	93 1/2				4a Jan '23 (tax-ex'mt) J&J			4.20	5a Dec 1 1939.....J&D			5
4a Parks 1955.....M&N	93 1/2				3 1/2a April 1 1922.....A&O	96 1/2			4 1/2a Sch H 'ue 1941 J&J			5
4a Mch 1 1961.....M&S	93 1/2				MEXICO							
4a Aug 1 1961.....F&A	93 1/2				See Foreign Gov'ts page 49							
3 1/2a July 1 1930.....J&J	91	92			MICHIGAN (See foot note c)							
3 1/2a Imp 1940.....J&J	89	90			Alger Co-5a Road '23 F&A			4.80	5a St Impt 1919-'32.....F&A			5
3 1/2a March 1945.....M&S	88	90			Ann Arbor School District—				4 1/2a Sewer Dec 1 '28 Dec			5
3 1/2a Refunding 1952.....J&J	88	90			4a Sept 1935.....A&O			4 1/4	6a 1947 option 1917.....J&J			5 1/4
3 1/2a Sew'age Imp '80 A&O	78	79			Battle Creek—				5a 1924-1954.....M&N			5 1/4
3 1/2a Jan 1 1927.....J&J	85	90			4a City Hall 1927-'36 F&A			4 1/4	4 1/2a July 1 1953.....J&J			5 1/4
Cumberland 4 1/2a W W '41 A&O					Bay City—				4 1/2a Sept 1934.....M&S			5 1/4
4a Water 1923.....F&A					5a 1920.....M&S			4.80	Vicksburg—			
Frederick—					4a 1934.....J&J			4.80	5a St Impt 1919-'32.....F&A			5
4a 1919 opt 1903.....J&J					Bay Co-5a Dec 12 '19 J&D			4.80	4 1/2a Sewer Dec 1 '28 Dec			5
Hagerstown—					4a Ref Dec 15 1923 J&D			4.80	Yazoo-Miss Delta Levee Dist			
5a water 1933-1987.....A&O					Calhoun Co—				6a 1947 option 1917.....J&J			5 1/4
MASSACHUSETTS												
4 1/2a May 1919-1922.....M&N				4.40	4 1/2a Road 1919-26.....A&O			4.80	5a 1924-1954.....M&N			5 1/4
4a 1918-52 (tax exempt) Var.				4.15	Detroit—				4 1/2a Sept 1934.....M&S			5 1/4
3 1/2a g Oct 1918.....J&J	99				4a Sewers Apr 1 '22.....A&O	b	4.65	4.50%	4a Market House '24 J&J	b	4.70	4.60%
3 1/2a gold Nov 1923.....M&N	95				4a March 1 1944.....M&S	b	4.65	4.50%	4a Water 1924.....J&J	b	4.70	4.60%
3 1/2a g July 1 1935.....J&J	87				4a School 1946.....M&N	b	4.65	4.50%	4a Park & Boul 1924.....J&J	b	4.70	4.60%
3 1/2a Water 1942.....J&J	85				3 1/2a Park 1930.....M&S	b	4.65	4.50%	4a Sept 1 1930.....M&S	b	4.70	4.60%
3 1/2a g July 1944.....M&S	82				Escanaba 4 1/2a 1919-30 J&J				Kansas City School Dist			
3a April 1 1929.....A&O	85				Flint 4 1/2a 1919-'39.....F&A				4 1/2a July 1 1933.....J&J	b	4.70	4.60%
3a May 1929.....M&N	85				Grand Rapids—				4a July 1 1927.....J&J	b	4.70	4.60%
3a Met Sewerage 1936.....M&S	79				4 1/2a Flood Protec'33 M&S	b	4.80	4.60%	4a July 1 1930.....J&J	b	4.70	4.60%
3a g July 1 1939.....J&J	77				4a Water Nov 15 '29.....M&N	b	4.80	4.60%	4a Bldg 1932.....J&J	b	4.70	4.60%
3a g Water Jan 1 1941.....J&J	78				Highland Park 5a 1928.....J&J			4.80	3 1/2a Jan 1923.....J&J	b	4.70	4.60%
Arlington-4a Water '22 J&J	97				4 1/2a Sept 15 1934.....M&S			4.80	3 1/2a July 1925.....J&J	b	4.70	4.60%
Attleborough-4a 1924.....J&J	90				Holland-4a Ref '19-'23 Feb			4.80	Lafayette Co 3 1/2a 1921 J&J	95	96	
3 1/2a March 1935.....M&S	86				Kalamazoo-4 1/2a Sewer				Little River Drainage Dist			
Beverly—					& Imp 1919-'25.....J&J			4.75	5 1/2a Oct 1919-1933.....A&O	b	5 1/4	5 1/4%
4a Sewer 1919-36.....A&O	b	4.70	4.60%		Lansing-5a 1918 to '23 J&D			4.75	Pettis County—			
Boston—					4a Water 1920.....J&J			4.75	4a 1919 opt on 1908.....M&N	97	99	
4 1/2a Tun 1960 tax ex. A&O	99				Marquette 3 1/2a 1926.....J&J			4.75	St Joseph 4a 1923.....F&A	96	97	
4a Water 1919.....A&O	98 1/2				Muskegon—				4a 1924.....M&N	98	97	
4a Park 1920.....J&J	98 1/2											

Bonds	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Missoula County— 4s Ref 1921 opt 1911 F&A			4.80	Kearny 4 1/2s 1938 F&A			4.85	NEW YORK (Concluded)			
Phillips Co— 5s Ref Dec 1935 op '33J&J			4 1/2	4 1/2s April 1962 A&O			4.85	Albany (Concluded)			
Yellowstone County— 5s Ref 1919 op 1908 J&J			4.80	Lodi—5s 1919-1947 J&J			4.90	4s High Sch 1919-31 F&A			4.45
NEBRASKA				Long Branch 5s 1943 M&N			5	3 1/2s Pub Imp 1919-24 F&A			4.45
Douglas Co—4s '18-'28 A&O			4.70	4s June 1 1935 J&D			5	Albany Co—3 1/2s '19-'25 F&A			4.45
3 1/2s 1922 J&J			4.70	Lyndhurst— 5s Sewer July 1910-1957			4.80	3 1/2s Aug 1 1925 F&A			4.45
Grand Ist 4 1/2s '25 op '10J&J			4.90	Merced Co—4 1/2s 1933 J&J			4.70	4 1/2s 1938-1937-1938 M&N			4.45
Lincoln—4 1/2s 1919 F&A			4.75	4s Road 1933 J&D			4.70	Amsterdam 5s Wat 1919-37			4.50
4 1/2s Ref '20 to '20 op '20 F&A			4.75	3 1/2s April 1941 J&D			4.70	Auburn—4 1/2s Dec '18-'31 J&D			4.50
4s Ref 1919 op 1909 M&S			4.75	Middlesex Co 4 1/2s '24-'34 J&J			4.70	4s Water May '19-'25 M&N			4.50
Lincoln School District— 4 1/2s 1924 opt 1909 M&N			4.75	4 1/2s Fund July 1920-1939			4.70	4 1/2s 1925-1934			4.50
Omaha 4 1/2s 1919-21 Mar			4.65	4 1/2s Imp 1919-'32 A&O			4.70	Blghampton 4s '28-'29 F&A			4.60
4 1/2s Renewal 1924 J&J			4.65	3 1/2s Bridge '22 to '31 J&J			4.70	4s Sew Disap '22-'36 F&A			4.60
4 1/2s Mar 1 1932 M&S			4.65	Montclair 4 1/2s Sch '41 A&O			4.60	3 1/2s Bridge 1935 F&A			4.60
4 1/2s Refunding 1934 J&J			4.65	4 1/2s H Sch Bldg '44 J&D			4.60	Broome County— 5s Hospital 1919-33 M&S			4.55
4 1/2s W W Dec '15 '41 J&J			4.65	3 1/2s School 1932 J&J			4.60	Brooklyn—4s 1924 J&J			4.60
Omaha S D 4 1/2s 1928 J&J			4.65	Morris Co—4s '35 op '05 J&J			4.70	5s Bridge 1919 J&J			4.60
4 1/2s July 1931 J&J			4.65	4 1/2s 1942 opt 1922 J&J			4.70	4s Bridge 1926 J&J			4.60
4s Jan 1919 J&D			4.65	Morristown 4 1/2s '18-'42 J&D			4.75	4s School 1920 J&J			4.60
So Omaha 4 1/2s '24 op '09 J&D			4.70	Newark—4 1/2s 1944 F&A			4.55	3 1/2s g 1919 to 1937 J&J			4.60
South Omaha S D—5s '23 J&J			4.70	5s 1919-1958 J&J			4.75	3 1/2s g July 10 1925 J&J			4.60
5s Dec 1929 J&D			4.70	5s Street 1919-1944 J&J			4.75	3 1/2s gold 1927 J&J			4.60
NEVADA				4 1/2s Dock 1959 F&A			4.75	3 1/2s g July 10 1934 J&J			4.60
Reno—5s 1924 op 1909 J&J			5	4 1/2s June 1 1960 J&D			4.75	3 1/2s gold 1936 J&J			4.60
Washoe Co S D 5s '19 to '29 M&S			5	4 1/2s Sch Dec '14-'15 J&D			4.75	3s Bridge 1925 J&J			4.60
NEW HAMPSHIRE				4s Refunding 1923 M&S			4.75	Buffalo—7s 1924 & 1925 J&J			4.45
3 1/2s Hospital 1919-'25 J&J	97 1/2		4.50	4s Sch House 1959 op 1949			4.75	6s Parks Jan 1 1924 J&J			4.45
Berlin—4s Ref 1918-35 M&N			4.50	4s PasVal Sew '61 op '51 J&D			4.75	4 1/2s Nov 15 1933 M&N			4.45
Concord—4s 1923 J&J			4.50	3 1/2s 1929 J&D			4.75	4 1/2s Sch Nov '15-'18-'33 M&N			4.45
3 1/2s 1924 to 1929 J&J			4.50	3 1/2s Track Elev '54 F&A			4.75	4 1/2s June 15 1944 J&D 15			4.45
Dover 3 1/2s '28-'31 J&J			4.50	Valsburg 4 1/2s 1934 J&J			4.75	4 1/2s June 15 1944 J&D 15			4.45
Laconia—4s 1924 A&O			4.50	New Brunswick 4s '22 M&N			4.60	4 1/2s 1910-1968 J&D			4.45
Manchester— 3 1/2s Fund Apr 1 '19 A&O			4.50	4 1/2s Aug 1 1919-57 F&A			4.60	4 1/2s Feb '16-'62 op '32 F&A			4.45
Nashua—3s 1923 J&J			4.50	North Bergen 5s 1941 J&D			5	4s School Aug 1 1929 F&A			4.45
Pembroke 4s '24-'34 F&A			4.50	No Plainfield 5s 1918-1954			5	4s Serial 1919 to '29 F&A			4.45
Portsmouth 4s g Sch '23 J&D			4.50	Nutley 5s 1933 J&D			5	4s June 15 1919-'30 J&D			4.45
4s Ref Water 1923 J&J			4.50	Ocean City—5s 1944 F&A			5.10	4s June 15 1960 J&D			4.45
Rochester—4s 1922 J&D			4.50	Orange—5s 1923 to '32 J&J			4.60	3 1/2s Park Reg 1927 F&A			4.45
Somersworth—4s 1918 A&O			4.50	5s Water 1938 F&A			4.60	3 1/2s Water 1910-35 M&S			4.45
NEW JERSEY				4 1/2s Sewer '18 to '21 A&O			4.60	Elmira—4s 1935 M&S			4.65
Asbury Park—5s 1924 J&D			4.85	4 1/2s School 1943 J&D			4.60	4 1/2s Water 1918-1945 A&O			4.65
4 1/2s School Jan 1943 J&J			4.85	4s Sch House 1934 J&D			4.60	4 1/2s Apr 1 1933-1935			4.65
Atlantic City—5s 1925 J&D			4.70	Passaic 4 1/2s 1910-'40 M&S			4.75	3 1/2s Redemp '10 to '21 J&J			4.65
4 1/2s g Water 1920 J&J			4.70	5s Imp '20-'48 M&N			4.75	Erie Co 4 1/2s '19-'36 tax ex J&J			4.60
4 1/2s Water 1945 J&J			4.70	4 1/2s School 1942 J&J			4.75	dFarRockaway 5s '19-'21 J&J			4.60
4 1/2s Paving 1938 J&J			4.70	4 1/2s Ref 1944 M&N			4.75	Franklin Co 4 1/2s '31-'40 M&S			4.45
4 1/2s Water 1944 J&J			4.70	3 1/2s 1919 to 1920 F&A			4.75	Fulton—3s 40s '19 to '29 J&D			4.50
4 1/2s Jan 1 1945 J&J			4.70	Passaic Co—4s '20-'24 J&J			4.65	Geneva—4s Water '28 A&O			4.50
4s Water 1930 J&J			4.70	Pateron—5s 1919-'22 A&O			4.65	Glens Falls—4 1/2s ref sewer			4.50
Atlantic Highlands— 4s g Sewer July 1 1923 J&J			4.90	4 1/2s 1933 to 1944 M&N			4.65	Aug 31 1910-1928 F&A			4.50
Bayonne—5s Fund 1928 J&J			4.80	4 1/2s Feb 1 1945 F&A			4.65	Haverstraw 4 1/2s '18-'37 M&S			4.50
5s Water 1920-1943 J&D			4.70	4s N C Hall '23 to '32 J&J			4.65	Hempstead—4s g 1923 J&J			4.50
4 1/2s Funding 1931 J&D			4.80	Perth Amboy 4 1/2s Apr 1944			4.75	Herkimer—4 1/2s '19-'27 M&N			4.50
4 1/2s Jan 1 1933 J&J			4.80	4 1/2s School 1938 J&J			4.75	Hornellville—3 1/2s '21 F&A			4.50
4s Floating Debt 1928 J&J			4.80	4 1/2s Funding '18-'27 A&O			4.75	Hudson—4s Wat '10-'22 July			4.50
Belleville—5s Fund			4.90	4s School 1959 M&N			4.60	4 1/2s High Sch '25-'32 A&O			4.50
1924-1934-1944 M&N			4.90	Rahway—4s Adj '22 op M&N			4.70	Irrington 4s '20-'36 A&O			4.50
4 1/2s Funding 1945			4.90	Ramsey 5s Water 1921-'40			4.70	Ithaca 4s '27 op var J&J			4.50
Belleville S D 5s '27-'44 M&N			4.90	Ridgefield 5s July '19-'31 J&J			4.90	Jamestown 4s Mch '20-'48 A&O			4.50
Bergen Co 5s Dec 1 '19 J&D			4.65	Ridgewood 5s 1919-'28 F&A			4.80	dKings Co 4s May 1 '19-'44			4.60
5s Dec 1 1944 J&D			4.65	Riverside 5s 1925-'32 A&O			4.90	Kingston 3 1/2s g '19-'36 A&O			4.50
5s Dec 15 1918-1955 J&D 15			4.65	Sea Isle City 5s 1943 F&A			4.70	4 1/2s 1919-1928 A&O			4.50
4 1/2s 1919-1939 A&O			4.65	Se Orange—4s '19 to '44 J&J			4.75	Long Island City— 4 1/2s 1919 to 1923 M&S			4.60
4 1/2s Aug 10-1938 F&A			4.65	Summit 4 1/2s Sch 1941 F&A			4.75	4s Water Sep 1 1920 M&N			4.60
4s Bridge '19 to '24 F&A			4.65	4s 1933 M&N			4.75	3 1/2s Wat May 1 '20 M&N			4.60
4s Court Hse '19-'38 A&O			4.65	Trenton 4 1/2s May '24 M&N			4.55	Madison Co 4 1/2s '19-'28 Feb 1			4.50
Bloomfield 5s '19-'23 M&N			4.90	4 1/2s Water 1943 A&O			4.55	Middleport 4 1/2s '18-'42 J&D			4.50
Camden—4 1/2s Wat '23 J&J			4.65	4s Fund 1934 A&O			4.55	4 1/2s sewer '18-'39 J&D			4.50
4 1/2s Dock 1930 A&O			4.65	4s City Hall 1939 J&D			4.55	Middletown—3 1/2s '31 F&A			4.50
4 1/2s School 1943 A&O			4.65	3 1/2s Sch Nov 1 1929 M&N			4.55	Mt Vernon 4 1/2s '31-'43 A&O			4.50
4s Paving 1929 M&N			4.65	Union Co 4 1/2s 1937 M&S			4.70	4 1/2s Sch 1942-'73 M&N			4.50
Camden Co 4 1/2s 1933 F&A			4.70	4 1/2s 1942 M&S			4.70	4s Sewerage '50-'55 M&N			4.50
4s 1944 J&J			4.70	4s Oct 1 1942 A&O			4.70	5s Jan 2 1919-1928 J&J 2			4.50
Cape May—5s 1934 J&D			4.4	Vallburg—See Newark			5	5s Jan 2 1938 J&J 2			4.50
4 1/2s School 1919-51 M&S			4.4	Weehawken—4 1/2s F&D '20 F&A			5	Nassau Co—4 1/2s '20-'29 J&J			4.50
4 1/2s 1919-1932 M&S			4.4	4 1/2s Funding 1918-28 J&D			5	4 1/2s Ref 1922-28 M&S			4.50
East Orange 4 1/2s '25-'45 F&A			4.65	Westfield— 5s June 15 '10-'60 J&D			4.60	4 1/2s 1938-1943 J&D			4.50
4s 1934 A&O			4.65	West New York 5s '36 M&S			5	3 1/2s Court House '30 M&S			4.50
4s Water 1933 J&D			4.65	Willwood— 4 1/2s Sew 1919-1957 F&A			4.75	Newburgh 4 1/2s '19-'34 F&A			4.50
3 1/2s Water 1933 A&O			4.65					New Rochelle 4 1/2s '19-'22 M&N			4.50
Elizabeth 4 1/2s 1953 A&O			4.65					4 1/2s Mun Imp '19-'35 M&N			4.50
4 1/2s Sch Jan 1 1955 J&J			4.65					4s 1910-1930 M&N			4.50
4s 1922 op J&J			4.65					3 1/2s 1919 to 1923 J&D			4.50
Englewood—4s Sep '35 M&S			4.95					New York City— 4 1/2s June 1965 J&D			99 1/2
Essex Co 4 1/2s Road '53 F&A			4.75					4 1/2s June '19-'30 J&D			4.65
4 1/2s Ld Puch '19-'46 J&J			4.75					4 1/2s 1963 M&S			100 1/2
4s 1926 F&A			4.75					4 1/2s (old) May 1957 M&N			99 1/2
4s g Park 1938 F&A			4.75					4 1/2s (new) Nov 1957 M&N			99 1/2
4s Hospital 1946 F&A			4.75					4 1/2s Corp stock 1967 J&J			99 1/2
3 1/2s Park '19 to '35 F&A			4.75					4 1/2s Corp stock '19-'32 J&J			4.60
Fairview—5s 1944			4.90					4 1/2s 1960 opt 1930 M&S			94
Gloucester Co 4 1/2s '18-'26 var			4.70					4 1/2s 1960 M&S			94 1/2
Hackensack—4 1/2s 1942 F&A			4.65					4 1/2s Mch 1 1962 M&S			94 1/2
Harrison—4s 1930 J&J			4.65					4 1/2s Mch 1 1964 M&S			94 1/2
Hoboken—4s 1919 F&A			4.65					4 1/2s April 1 1966 A&O			90
4 1/2s 1940 J&J			4.65					4s Various 1936 M&N			88
3 1/2s 1931 M&N			4.65					4s Nov 1955 M&N			92 1/2
5s School 1919-1954 J&J			4.65					4s Various 1956 M&N			87
Hudson Co—4 1/2s 1948 A&O			4.65					4s Various May '57 M&N			89 1/2
4 1/2s Road 1923 J&J			4.65					4s Nov 1958 M&N			89 1/2
4 1/2s May 1 1950 M&N			4.65					4s May 1959 M&N			89 1/2
4s Park 1939 & '54 M&N			4.65					3 1/2s Exempt 1922 M&N			4.70
4s County Bldgs '46 F&A			4.75					3 1/2s Bklyn M Sew '27 J&J			4.70
4s gold Ref 1935 F&A			4.75					3 1/2s g D'K 1927 Ex M&N			4.70
3 1/2s Bridge '19 to '20 A&O											

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Orange Co 3 1/2% '19-24 Feb 1			4.50	NORTH DAKOTA				Springfield 5% '19 to '21 M&S			4.50
Oasling 4 1/2% '19-42 M&S			4.50	1st Fund'g Mar 20 '21 M&N				5% 1931-1934			4.50
Oswego 4 1/2% '20-29 M&S			4.50	Grand Forks				4 1/2% Bldg Sep 1 '19-21 M&S			4.50
3 1/2% 1919-22 A&O			4.50	5% Refund May 1924-38		4.85		4% 1921-1925			4.50
Penn Yan 4 3/8% '18 to '31 Oct			4.50	Rouville Co 5% Mar '22		5.50		Springfield 5% '20 '39 J&J			4.50
Po'keepsie 4 1/2% 1922 F&A			4.50	Ward Co 4 1/2% July '25 J&J				Steubenville 5% '19-35 M&S			4.50
3 1/2% 1919 to 1930 M&S			4.50					Toledo 4 1/2% 1919 A&O			4.50
Putnam Co 4 1/2% '19-29 F&A			4.50					4 1/2% Gen Imp Sept 15 '20			4.50
Queens Co			4.50					4 1/2% Sept 1 1928 M&S			4.50
4% 1927 J&D			4.60	OHIO (See foot-note*)				4 1/2% Bldg '28-33 & 38 F&A			4.50
Richmond Co 4 1/2% '21 J&J			4.60	*Akron 5% 1923 M&S		4.80		4% 1926 A&O			4.50
Rockland 4 1/2% Fdg Apr '44	b 4.60	4.45%		*5% 19 '20 '24 & '28 Var	b 4.00	4.80%		4% Park July 1 1942 J&J			4.50
4 1/2% Jan 15 1933 J&J	b 4.60	4.45%		*5 1/2% W W 1924 M&S				3 1/2% Refunding 1930 M&N			4.50
4 1/2% Municipal 1945 M&S	b 4.60	4.45%		*4 1/2% WDCB '18-37 D-3				Toledo Sch Dist-4% '23 to '29			4.50
4 1/2% Sch 1919-1945 J&J	b 4.60	4.45%		4% W W 1942 A&O				Warren Co 5% 1929-34 M&S			4.50
4 1/2% 1919-1936 J&J	b 4.60	4.45%		Alliance 4 1/2% '22 J&D				Youngstown 5% '18-25 A&O			4.50
4% 1922 to 1927 J&J	b 4.60	4.45%		Ashland Co 5 1/2% Bridge				4 1/2% 1919-1957 A&O			4.50
4% Imp Sch & Co '19-47 J&J	b 4.60	4.45%		Oct 15 '19-Oct 1 '23 A&O				Youngstown School Dist			4.50
4% Jan 1946 J&J	b 4.60	4.45%		Butler Co 4 1/2% '21 & '24 J&J		4.50		4 1/2% 1944-1947 M&S			4.7
4% W W Imp 1947 J&J	b 4.60	4.45%		*4 1/2% Fl-Emerg '21-31 M&N				Zanesville 5% City Hall			4.50
3 1/2% Imp July 1 1924 J&J	b 4.60	4.45%		Cambridge 4 1/2% '19-34 J&J		4.50		& Mkt 1920-39 M&S			4.9
3 1/2% Ref 1933 op '13 J&J	b 4.60	4.45%		4% 1923 J&J							
3 1/2% Bridge Sept 1 '21 J&J	b 4.60	4.45%		*5% Sew 1953 M&S							
Rockland Co 4% 19-34 M&S			4.50	*5% Sewer 1931-1937 M&S	101	103					
3 1/2% Fund '19 to '24 J&D			4.50	Canton 5% Sew 1953 M&S							
Rome 4 1/2% Sept 15 '31 J&J			4.50	*5 1/2% Fund 1919-37 J&D				OKLAHOMA			
Rye 5% Mar 10 '19-38 M&S			4.50	4 1/2% Water-Wks '30 M&S				4 1/2% Oct 15 1921-33 A&O 15			5
Saramac Lake 4 1/2% '10-26 M&S			4.70	4% '21 '22 '26 & '27 F&A				4% Funding 1919-27 F&A			5
4 1/2% Fire House '19 '39 J&J			4.70	Canton S D				Ardmore 5% 1922 M&N			5
Saratoga Springs			4.70	*5% Apr 8 1954 A&O 8				Canadian Co 4% '22-31 F&A			5
4 1/2% Park 1919-40 A&O			4.70	*4.0% 1956				Muskogee 4 1/2% 1925 M&N			5
Scarsdale 4 1/2% '20-45 J&D	b 4.05	4.50%		Cincinnati 4 1/2% St '32 J&J				5% Nov 1 1924 M&N			5
Schenectady 5% '19-33 J&J			4.50	*4 1/2% July 1943 J&J				5% Funding 1929 M&S			5
4 1/2% 1919-1931 A&O			4.50	*4 1/2% Park 1933 M&N				5% Sewer 1936 M&S			5
4 1/2% Pub Mkt '19-30 A&O			4.50	*4 1/2% Sewer 1955 A&O				Okla City 5% '37 op '22 F&A			5

b Basils. *d* New part of New York City

* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1913 bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Phila S D 4 1/2s '24-'43 J&J	b 4.40	4.25%		Memphis 5s July 1954 J&J	4.80			Lynchburg 5s '26 op. J&J	b 5%	4.70%	
4s 1923-1942 J&J	b 4.40	4.25%		5s 1919-1927 F&A	4.80			4 1/2s Ref June 1 1927 J&J	b 5%	4.70%	
Pittsburgh 4 1/2s '19-'50 J&D	b 4.40	4.25%		4 1/2s Refunding 1926 J&J	4.80			4 1/2s Pub Impt 1939 J&J	b 5%	4.70%	
4s May '25 op '10-'22 M&N	b 4.40	4.25%		4 1/2s Refunding 1939 J&J	4.80			4 1/2s Pub Impt 1946 J&J	b 5%	4.70%	
4s 1910 to 1927 M&N	b 4.40	4.25%		4 1/2s St Impt & '46 F&A	4.80			4s Ref Oct 1934 J&J	b 5%	4.70%	
4s 1910 to 1939 J&J	b 4.40	4.25%		4 1/2s Park 1947 J&J	4.80			Newport News 4 1/2s '48 J&D	4.80		
4s 1910 to 1936 J&J	b 4.40	4.25%		4 1/2s Street 1947 M&B	4.80			4 1/2s Feb 1953 F&A	4.80		
4 1/2s '19-'38 taxable M&N	b 4.50	4.25%		4 1/2s 1950 J&J	4.80			4s Street Nov 1 1941 M&N	4.80		
3 1/2s Apr '19 to '30 A&O	b 4.50	4.25%		4 1/2s Park 1959 A&O	4.80			Norfolk 5s Ren 1923 J&D	b 5%	4.80%	
Pittsb S D 4 1/2s '22-'27 J&J	b 4.50	4.25%		4s Water 1933 M&N	4.80			4 1/2s Munic Impt '42 M&S	b 5%	4.80%	
Reading 4s '19 to '23 A&O	b 4.50	4.25%		Memphis S D 4 1/2s '59 J&J	4.85			4 1/2s Renewal 1941 A&O	b 5%	4.80%	
4s 1919-'23-'28 M&S	b 4.50	4.25%		Nashville 5s Wat 1921 J&D	4.80			4 1/2s Imp July 1940 J&J	b 5%	4.80%	
4s 1921, 1926, 1931 M&S	b 4.50	4.25%		5s March 1933 M&S	4.80			4s Jan 1 1932 J&J	b 5%	4.80%	
Schuykill Co 3s '21 opt J&J	b 4.25	4.10%		5s 1919-1935 M&S	4.80			4s Water Oct 1 1934 A&O	b 5%	4.80%	
Scranton 4 1/2s '19-'41 F&A	b 4.50	4.35%		5s Sch 1919-1945 J&D	4.80			4s Impt March 1936 M&S	b 5%	4.80%	
4s 1918-1937 M&S	b 4.50	4.35%		4 1/2s Sewer 1923 A&O	4.80			Petersburg 4 1/2s 1952 A&O	b 5%	4.80%	
4s 1920-25-30-35 A&O	b 4.50	4.35%		4 1/2s Street 1935 J&J	4.80			Portsmouth 4 1/2s 1940 F&A	4.80		
Scranton S D 4s 1918-'23	b 4.50	4.35%		4 1/2s Trunk Sew 1940 J&J	4.80			4 1/2s Imp Oct 1 1942 A&O	b 5%	4.80%	
'23-'33 A&O	b 4.50	4.35%		4 1/2s High Sch 1940 J&J	4.80			4 1/2s Sch & Sew 1938 J&J	b 4.80	4.60%	
3 1/2s 1919-1932 F&A	b 4.50	4.35%		4s (Tenn C RR) '24 M&N	4.80			4 1/2s Pub Impt 1949 J&J	b 4.80	4.60%	
Uniontown 4s '23 tax-ex M&N	b 4.50	4.30%		4s Sewer 1927 J&J	4.80			4s 1920 to 1930 J&J	b 4.80	4.60%	
Wash'n Co 4 1/2s '21-'34 M&S	b 4.40	4.25%		4s Water 1928 J&J	4.80			4s 1938 to 1943 J&J	b 4.80	4.60%	
4s 1924-1933 M&N	b 4.40	4.25%		Putnam Co 4 1/2s 1941 July 1	4.90			4s 1924 J&J	b 4.80	4.60%	
Wilkes-Barre 3 1/2s '19-'29 F&A	b 4.75	4.50%		Robertson Coal 4 1/2s '31 J&J	4.90			4s Jan 1 1926 J&J	b 4.80	4.60%	
4s 1910 to 1935 J&J	b 4.75	4.50%		Shelby Co 4 1/2s Sch '41 J&J	4.85			4s 1938 J&J	b 4.80	4.60%	
4 1/2s Imp Ser I '22-'38 A&O	b 4.75	4.50%		4s Court House 1955 J&J	4.85			4s 1941 J&J	b 4.80	4.60%	
4 1/2s 1931-1940 J&J	b 4.75	4.50%						4s Jan 1 1942 J&J	b 4.80	4.60%	
4 1/2s Imp 1940-1945 J&J	b 4.75	4.50%						4s 1943 J&J	b 4.80	4.60%	
Wmsport 3 1/2s '29 op '09 M&S	b 4.40	4.25%						Roanoke 4 1/2s Ref 1936 J&J	4.90		
York 4 1/2s 1924-1943 F&A	b 4.40	4.25%						4 1/2s St Impt May 1940 J&J	4.90		
York Co 3 1/2s 1918-32 M&N	b 4.40	4.25%						4 1/2s Pub Bldg 1941 M&N	4.90		
								4 1/2s Pub Bldg 1944 M&N	4.90		
								4s St Impt 1936 J&J	4.90		
								Stafford Co 5s 1942 J&J	06		
								Tazewell Co 5s 1923-46 J&J	4.85		
RHODE ISLAND								WASHINGTON			
4s Charit Inst 1965 M&S			4.30	Austin 5s 1919-1942 J&J	5			Aberdeen 5 1/2s '22-'31 J&D	5		
3 1/2s gold S H 1934 J&J			4.30	5s Sch Bg & Hos '52 op '32 J&J	5			Bellingham 5s 1926 A&O	5		
3s State H July 1938 A&O				4 1/2% Refg 1919-1946 J&J	5			Callam Co 4 1/2s 1921 M&N	5		
Bristol 3 1/2s g 1930 M&S	88			Beaumont 5s '52 op '32 A&O	98	100		Clarke Co 5s '35 op '25 Jan 1	5		
E Provid Co 4s June 1947 J&D	91			5s Water Works 1954 M&S	98	100		Everett 5s July 15 1931 J&J	b 4.90	4.80%	
Johnston 4 1/2s 1920, 1925 M&N			4.70	4s 1942 opt 1922 J&D	98			5s June 1938 J&D	b 4.90	4.80%	
1930, 1935, 1940 M&N				Cleburne 5s WW '52 op '32 J&J	98			King Co 5s 1928 M&S	b 4.95	4.80%	
Lincoln 4s 1928 A&O	95			Dallas				5s C't House '33 opt May	b 4.95	4.80%	
Newport 4 1/2s '19-'39 M&S	b 4.60	4.50%		5s June 1 1931 J&D	4.80			5s Road 1935 F&A	b 4.95	4.80%	
4s gold 1927 F&A	b 4.60	4.50%		5s g Aug 1928 F&A	4.80			4 1/2s Harb opt '22-'30 Nov 1	b 4.95	4.80%	
4s May 15 1948 M&N	b 4.60	4.50%		4 1/2s Sch 1919-1952 M&N	4.80			Lewis Co 5s 1923-32 M&S	b 5%	4.85%	
3 1/2s g High Sch 1954 J&D	b 4.60	4.50%		4s Water '47 op '17 A&O	4.80			Pacific Co			
Pawtucket 4 1/2s 1950 J&J	b 4.60	4.50%		4s Water '10 to '49 M&N	4.80			4 1/2s Ref July 1 '28-'36	b 4.95	4.85%	
4 1/2s Sewer 1952 J&D	4.65			4s School 1919-'51 J&J	4.80			Pierce Co 5s ref '25 op '16 A&O	b 4.95	4.85%	
4s Water 1937 M&N	4.65			Dallas Co 4 1/2s Sep 10 '51 Apr 10	4.80			5s Sep 1 1928-37 Sept	b 4.95	4.85%	
3 1/2s 1922 J&D	4.65			5s Viad & Bdge Feb 10	4.75			4s Ref 1926 opt 1916 M&S	b 4.95	4.85%	
Providence 4s g 1921 J&J	97 1/4			1954 op 1924 Apr 10	4.75			Port of Seattle 5s 19-'55 M&S	1.85		
4s gold April 1927 A&O	95			El Paso 5s WW Purch '50 A&O	5			4s Jan 1919-1955 J&J	1.85		
4s May 1 1944 M&N	91			5s Fund 1951 opt '31 M&S	5			Seattle 5s 1919-1930 J&J	4.80		
4s Jan 1 1945 J&J	88			5s School 1955 opt '35 J&J	5			4 1/2s Sewer 1927 M&S	4.80		
4s Jan 1956 J&J	88			5s Imp Aug 1 1948 F&A	5			4 1/2s Water 1931 J&J	4.80		
3 1/2s Sch & Br 1929 M&N	89 1/4			Fort Worth 4s 1922 F&A	5			4 1/2s Park 1931 J&J	4.80		
3s Sew & Imp 1929 M&N	85 1/2			5s Refunding 1920 J&J	5			4 1/2s Light ext 1932 J&D	4.80		
3 1/2s Water Feb 1929 F&A	90			5s Apr 1951 opt '31 A&O	5			4s Lib Oct 15 '22 A&O15	4.80		
Woonsocket 4 1/2s Fd '41 J&D	4.60			4 1/2s St Imp 48 op att '28 J&J	5			4s April 1 1929 A&O	4.80		
4 1/2s Funding 1944 M&N	4.60			4 1/2s Sch '48 op att '28 J&J	5			Seattle SD No 1 4 1/2s '24 M&N	4.80		
4s Funding 1941 J&D	4.60			4 1/2s Sch '49 op att '29 J&D	5			4 1/2s Mar '19 to '31 M&S	4.80		
4s Funding 1947 A&O	4.60			4 1/2s Refunding 1941 J&J	5			Snohomish Co 5s '31 op att '21	5		
3 1/2s Wat May 1 '31 M&N	4.60			Galveston				Spokane			
				5s Lim debt 1932-1936 J&J	97	99		5s Park Dec 1 1927 J&D	4.70		
				5s Grade Rais 1944 A&O	97	99		4 1/2s Bdge Const 1931 J&J	4.70		
				5s School 1919-1954 M&S	97 1/2	99		4 1/2s Water 1935 J&J	4.70		
				5s Wat & Sew 1919-34 M&S	97 1/2	99		4 1/2s Park 1932 J&J	4.70		
				5s 1919-1956 A&O	97 1/2	99		4 1/2s Bridge 1919-36 J&J	4.70		
				4 1/2s Grad & c '48 op '28 J&J	97 1/2	99		4s Water July 1 1925 J&J	4.70		
				4 1/2s Grad & c '49 op '29 A&O	97 1/2	99		Spokane SD No 1 4 1/2s '29 J&J	4.80		
				Galveston County				4 1/2s Aug 1 1931 M&N	4.80		
				5s Bd Apr 10 '51 op '31 A&O	98	100		Spokane Co 4s '21 op '11 J&D	4.85		
				Harris Co 4s '47 op '17 A&O	4.90			Stevens Co 4 1/2s '29 op '19	4.90		
				Houston				Tacoma 5s Feb 15 '20 F&A	4.90		
				5s Sew Nov 15 1939 M&N	5			5s Refunding '19-'33 J&D	4.90		
				5s Ref Oct 16 '41 op '31 A&O	5			4 1/2s Lt & Pow 1929 J&J	4.90		
				5s Mun Imp '26-'56 F&A	5			4 1/2s Refgd 1931 A&O	4.90		
				4 1/2s Sept 1918-1952 M&N	5			Tac 8 D No 10 4 1/2s '20 F&A	4.90		
				4 1/2s Oct 26 '38 op '28 A&O	5			Whatecom Co 4 1/2s '22 op '12 J&J	4.90		
				San Antonio							
				5s 1923-1953 M&S	4.85			WEST VIRGINIA			
				5s Sept 1919-'53 M&S	4.85			Charleston 4 1/2s '41 op '27 J&J	4.90		
				4 1/2s May 1 1920 M&N	4.85			Clarksburg SD 5s '41 op '21 M&S	4.90		
				Port Arthur 5s 1919-'56 M&S	97	100		Hancock County 5s Grant			
				San Antonio S D 5s '56 F&A	5			Road Dist '46 op '32 M&N	5		
				Tarrant Co 5s Road & Bdg	5			Huntington 5s 1944 Oct	5		
				Apr 10 '52 opt '22 Apr 10	5.75	5.50%		Martinsburg 5s '43 op '29 Dec 1	5		
				Waco 5s Impt 1920 M&S	4.75			Merced Co 5s '44 op '24 A&O15	4.90		
				5s Nov 1 1934 M&N	4.75			Parkersburg 4s Wat '29 June	4.90		
				5s Sewer 1937 J&J	4.75			4 1/2s June 1 1933 J&D	4.90		
				5s Water-Wks 1942 J&J	4.75			Wheeling 5s 1924 op Nov	4.90		
				4s Jan 1 1931 J&J	4.75			5s City 1919 op 1906 July	4.90		
								4 1/2s Bdge '24 op '08 July	4.90		
								4s Ref 1919 to 1936 July	4.90		
								WISCONSIN			
								Appleton 4 1/2s 1919-32 F&A	4.75		
								Fond du Lac 4 1/2s '18-'35	4.75		
								Green Bay 4 1/2s '19-'33 J&J	b 4.80	4.70%	
								4s Refgd 1919 to '20 J&J	b 4.80	4.70%	
								Kenosha 3 1/2s '19 op '09 J&J	b 4.80	4.70%	
								La Crosse 4 1/2s '32 op '22 F&A	b 4.80	4.70%	
								4s Water '31 op '21 J&D	b 4.80	4.70%	
								3 1/2s Refgd 1919 A&O	b 4.80	4.70%	
								Langlade Co 4s '19 to '23 Jun 1	b 4.80	4.70%	
								Madison 4s Oct 1931 A&O	b 4.80	4.70%	
								Marshfield 4 1/2s '23-'32 J&J	b 4.80	4.70%	
								Milwaukee			
								4 1/2s W W Jan '19-'32 J&J	b 4.70	4.60%	
								4 1/2s Park 1919-1933 J&J	b 4.70	4.60%	
								4s Viaduct 1919 to '26 J&J	b 4.70	4.60%	
								3 1/2s July 1919 to '21 J&J	b 4.70	4.60%	
								Milwaukee Co 4s '19-'			

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	327,099	7,616,705	100	125	135
Birming'm Tr & S.	500,000	744,729	10,714,537	100	250	265
First National Bank	1,500,000	1,568,479	22,628,044	100	230	240
Traders' Nat Bank.	250,000	51,947	2,051,969	100	125	135
Mobile—						
First National Bank	300,000	684,200	8,549,031	100	390	400
Merchants' Bank.	200,000	275,000	3,769,983	100	300	315
People's Bank.	200,000	316,337	4,515,753	100	260	275
Montgomery—						
Capital Nat Bk.	200,000	40,771	1,077,312	100	90	100
Exchange Nat Bank	300,000	\$101,047	\$1,524,767	100	115	118
First Nat Bank.	1,000,000	\$317,119	\$4,358,774	100	134	138
Fourth Nat Bank.	500,000	75,072	3,727,996	100	95	100
Alabama Bk & Tr Co	300,000	32,192	853,777	100	106	110
Sullivan Bk & Tr Co	250,000	28,198	341,968	100	---	---
Union Bk & Tr Co.	100,000	57,047	926,217	100	148	160

ARIZONA—Nat. banks May 10; State institutions latest returns.

Phoenix—						
Nat Bk of Arizona.	200,000	255,497	2,940,968	100	---	---
Phoenix Nat Bank.	200,000	236,667	3,893,922	100	---	---
Phoenix S Bk & Tr.	100,000	122,667	1,593,007	---	---	---
Valley Bank.	500,000	126,109	3,597,793	---	---	---

ARKANSAS—Nat. banks June 29; State institutions latest returns.

Little Rock—						
Bank of Commerce	300,000	211,192	4,307,079	25	---	---
England Nat Bank	200,000	58,471	1,216,422	100	---	---
Exchange Nat Bk.	300,000	\$289,994	\$3,328,770	100	---	---
Amer Nat Bank.	750,000	110,997	5,142,554	100	---	---
People's Sav Bank.	100,000	47,710	1,374,038	25	---	---
Bankers Trust Co.	250,000	24,902	1,797,746	100	---	---
Amer Trust Co.	250,000	57,267	526,199	100	---	---
Mercantile Tr Co.	300,000	110,179	1,578,300	100	---	---
Southern Trust Co.	500,000	164,842	2,433,455	25	---	---
Union Trust Co.	250,000	294,607	2,757,896	100	---	---
Pine Bluff—						
Citizens' Bank.	300,000	182,901	2,045,439	---	---	---
Cotton Belt S & T Co	100,000	53,172	810,234	---	---	---
Merch & Plant Bk.	175,000	219,731	1,948,739	25	---	---
Simmons Nat Bank	200,000	\$150,797	\$2,786,922	100	---	---

CALIFORNIA—Nat. banks June 29; State institutions latest returns.

Berkeley—						
Berkeley Bk of S & T	430,500	349,424	7,588,715	---	---	---
First Nat Bank.	300,000	202,947	3,720,799	---	---	---
Fresno—						
Bk & Tr Co Cent Cal	200,000	167,200	1,898,497	---	---	---
Farmers Nat Bank.	300,000	444,377	3,460,677	---	---	---
First Nat Bank.	500,000	\$579,227	\$4,996,366	100	---	---
Union Nat Bank.	150,000	\$106,937	\$1,862,355	100	---	---
Los Angeles—						
Cal Sav & Com Bk.	500,000	69,807	4,345,173	100	---	---
Citizens Nat Bank.	1,500,000	717,267	10,774,700	---	255	---
Commercial Nat Bk	300,000	173,817	3,074,244	100	---	---
Farmers & Mer Nat	1,500,000	2,098,471	17,872,713	100	---	---
First National Bank	1,500,000	2,801,467	32,981,943	100	590	620
Guar Tr & Sav Bk.	1,500,000	952,951	22,520,501	100	---	225
Home Sav Bank.	1,000,000	98,247	8,032,419	100	---	---
Hibernian Sav Bk.	500,000	168,376	5,743,738	100	150	---
Merchants' Nat Bk	1,500,000	453,924	17,596,689	100	---	185
Security Nat Bank.	600,000	330,744	5,498,107	100	---	---
Security Tr & S Bk.	1,500,000	1,338,173	52,059,098	100	---	350
Hellman Com T & S	800,000	285,721	10,405,703	100	---	---
Citizens Tr & S Bk	750,000	228,640	5,447,248	100	---	---
Los Ang Tr & S Bk.	1,500,000	1,874,497	26,867,774	100	---	---
U S National Bank.	200,000	120,974	1,875,706	100	155	---
Union Bank & Tr.	500,000	57,743	2,794,838	---	120	135
Oakland—						
Central Sav Bank.	600,000	493,867	15,740,766	30	---	---
Central Nat Bank.	1,000,000	1,021,000	12,361,000	100	---	---
Farmers & Mer Bk.	238,000	13,746	2,425,186	100	---	---
First National Bank	500,000	\$149,241	\$4,585,700	100	---	---
First Savings Bank	500,000	121,747	6,739,914	---	---	---
Oakland Bk of Sav.	1,250,000	1,073,357	32,209,749	75	---	---
Security Bank.	423,500	82,497	3,536,142	20	---	---
State Savings Bank	100,000	202,065	1,159,093	100	---	---
Pasadena—						
First Nat Bank.	300,000	80,579	2,178,729	---	---	---
Nat Bk of Pasadena	400,000	37,537	2,652,942	100	---	---
Security Nat Bank.	100,000	23,000	850,000	100	---	---
Union Nat Bank.	100,000	121,694	2,590,466	100	---	---
Crown City Tr & S Bk	205,000	19,437	1,223,370	---	---	---
First Tr & S B.	300,000	102,577	2,957,743	---	---	---
Union Tr & Sav Bk	425,000	191,332	3,641,700	100	---	---
Sacramento—						
California Nat Bk.	1,000,000	339,198	8,423,913	100	---	---
California Tr & S B	300,000	138,946	3,878,724	---	---	---
Farm & Mech S Bk	350,000	114,838	3,107,196	100	---	---
N B D O Mills & Co	500,000	\$1,047,472	\$6,828,067	---	---	---
People's Sav Bank.	500,000	237,933	3,493,377	100	---	---
Sacramento Bank.	1,000,000	424,399	10,812,595	100	---	---
San Bernardino—						
California State Bk	100,000	15,174	589,121	---	---	---
Farmers' Exch Nat	100,000	\$56,639	\$637,956	100	---	---
San Diego—						
First Nat Bank.	600,000	70,471	7,120,290	100	---	---

CALIFORNIA—(Concluded)

San Diego (Con.)						
Merchants' Nat Bk	250,000	559,297	3,141,274	---	---	---
San Diego Sav Bk.	200,000	404,000	4,719,961	100	---	---
United States Nat Bk	100,000	\$1,619	\$993,216	100	---	---
Southern Tr & Commerce Bank	1,000,000	218,730	7,769,201	---	---	---
San Francisco—						
American Nat Bank	1,000,000	401,660	12,279,344	100	---	---
Anglo-London-Paris National Bank.	4,000,000	2,378,760	74,053,024	100	146	148
Bank of Calif, N A.	5,500,000	8,371,214	73,176,794	100	---	---
Bank of Italy.	5,000,000	1,729,436	74,732,798	100	150	152
Columbus S & L Soc	130,000	189,917	2,843,363	250	---	---
Crocker Nat Bank.	2,000,000	4,302,274	30,317,002	100	---	---
Don't-hoe-Kelly B Co	550,000	223,000	2,201,783	100	---	---
First National Bank	3,000,000	2,136,197	24,384,701	100	220	228
French-Amer Bank of Savings.	800,000	345,866	9,541,403	100	100	---
San Fran S & L Soc	1,000,000	2,286,030	55,775,707	1000	---	---
Humboldt Sav Bk.	900,000	396,867	9,976,902	100	---	105
Mercantile Nat Bk.	2,000,000	1,360,547	12,416,256	100	---	222 1/2
Merchants' Nat Bk	1,500,000	275,699	6,712,714	100	72	75
Mission Sav Bank.	300,000	29,553	3,700,134	100	---	---
Mutual Sav Bank.	700,000	327,267	10,354,441	70	74 3/4	90
Sav Un Bk & Tr Co	1,500,000	1,778,465	40,601,308	100	---	---
Seaboard Nat Bank	500,000	259,421	2,456,476	100	117 1/2	---
Security Sav Bank.	500,000	408,248	4,483,762	250	---	---
Wells Far New Nat	6,000,000	5,177,297	61,007,919	100	162 1/2	---
Anglo-Calif Tr Co.	1,500,000	726,699	14,681,934	100	103	---
First Federal Tr Co	1,500,000	574,794	7,754,096	50	---	---
Union Trust Co.	1,200,000	1,968,797	32,620,998	800	2,000	---
San Jose—						
Bank of San Jose.	300,000	282,942	3,936,906	100	---	---
First National Bank	300,000	318,277	4,842,921	100	---	---
Security Sav Bank.	100,000	113,467	795,798	100	---	---
Security State Bank	100,000	110,104	1,796,799	100	---	---
Gard C Bk & Tr Co	300,000	358,170	5,826,103	100	---	---
Stockton—						
City Bank.	400,000	135,592	2,788,842	80	---	---
Comm'l & Sav Bk.	500,000	179,429	5,087,702	---	---	---
First Nat Bank.	200,000	\$358,290	\$1,274,267	---	---	---

CANADA—See last page.

COLORADO—Nat. Banks June 29; State institutions latest returns.

Colorado Spgs.					Per	share.
Colorado Sav Bank	50,000	148,901	1,431,691	100	---	---
Colorado Spgs N B	100,000	148,901	1,431,951	100	---	---
Exchange Nat Bk.	300,000	250,000	4,437,461	100	---	---
First National Bank	300,000	533,404	4,400,493	100	---	---
Colo Title & Tr Co.	300,000	101,570	1,646,938	100	---	---
Denver—					Per	share.
Central S Bk & Tr.	300,000	213,288	6,551,981	100	---	---
City Bank & Tr Co	100,000	16,869	837,056	100	---	---
Colorado Nat Bank	500,000	1,835,717	18,332,229	100	---	---
Denver Nat Bank.	1,000,000	1,468,794	21,115,477	100	---	---
Denver Stk Yds Bk	100,000	134,553	2,067,192	100	---	---
Drovers State Bk.	100,000	19,172	486,924	---	---	---
First National Bk.	1,250,000	510,711	24,254,875	100	---	---
Hamilton Nat Bank	250,000	98,822	3,929,933	100	---	---
U S National Bank.	400,000	\$595,271	\$11,414,944	100	---	---
Amer Bk & Tr Co.	500,000	203,395	5,510,131	100	---	---
Hibernia Bk & Tr Co	100,000	12,171	1,178,155	100	---	---
Guardian Trust Co	240,000	16,124	453,149	---	---	---
Home Sav & Trust.	150,000	62,762	2,698,000	---	---	---
International Tr Co	350,000	900,737	12,351,122	100	---	---
Interstate Trust Co	200,000	49,932	2,631,741	---	---	---
Leadville—					Per	share.
American Nat Bank	100,000	28,762	708,167	100	---	---
Carbonate Nat Bk.	100,000	26,884	1,704,933	100	---	---
Pueblo—						
First Nat Bank.	500,000	\$708,767	\$10,687,129	100	---	---
Pueblo Sav & Tr Co	100,000	118,099	3,033,769	100	---	---

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—						
Merchants' Nat Bk	100,000	38,797	365,295	100	105	share.
Thames Nat Bank	1,000,000	649,339	2,790,576	100	145	share.
Uncas Nat Bank	100,000	30,722	539,739	100	105	share.
Waterbury—						
Citizens' Nat Bank	300,000	233,314	2,260,745	100	140	share.
Manufact' Nat Bk	200,000	191,030	1,157,976	100	175	share.
Waterbury Nat Bk	500,000	425,994	3,859,390	50	80	85
Colonial Trust Co.	400,000	581,167	7,221,654	100	200	share.
Merchants Tr Co.	100,000	117,940	2,409,981	100	---	share.
Waterbury Tr Co.	200,000	73,232	2,903,060	100	110	share.

DELAWARE—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—						
Central Nat Bank	210,000	119,267	1,177,574	100	120	125
Farmers' Bank	200,000	87,585	2,254,213	50	120	125
Nat Bk of Delaware	110,000	158,177	1,477,137	100	225	235
Union Nat Bank	203,175	717,779	4,299,100	25	82	88
Equity & Tr Co	500,000	849,094	3,472,788	100	250	265
Security T & S D Co	600,000	826,149	4,412,403	100	250	265
Wilmington Tr Co.	1,000,000	878,199	11,390,228	50	123	130

DIST. OF COLUMBIA—Nat. banks June 29; other institutions June 29.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—						
American Nat Bk.	600,000	274,774	4,066,243	100	146	share.
Columbia Nat Bk.	250,000	312,221	2,439,003	100	---	195
Commercial Nat Bk	1,000,000	632,493	11,083,213	100	188	190
Bank of Com & Sav	100,000	45,937	815,627	10	12	---
District Nat Bk.	550,000	344,237	6,153,447	100	146	share.
Dupont Nat Bank	200,000	39,709	1,081,090	---	---	---
Farm & Mech Nat	252,000	384,734	1,318,669	100	220	240
Federal Nat Bk.	500,000	268,969	5,765,571	100	170	share.
Franklin Nat Bk.	225,000	54,447	2,437,336	---	---	---
Home Savings Bk.	100,000	371,497	7,584,187	100	420	share.
Lincoln Nat Bank	300,000	197,471	3,452,499	100	160	share.
Merchants Bank	290,100	81,916	823,989	---	---	---
Nat Bank of Wash.	1,050,000	834,927	6,431,061	100	230	share.
Nat Capital Bank	200,000	254,447	1,325,415	100	224	share.
Nat Met Bank	800,000	706,597	9,190,227	100	200	share.
Riggs Nat Bank	1,000,000	2,162,771	17,288,849	100	405	445
Second Nat Bank	500,000	256,224	2,592,988	100	---	150
Secur. Sav & Com Bk	100,000	49,524	2,030,673	100	175	share.
Amer Secu & Tr Co	3,000,000	2,463,007	11,225,597	100	220	share.
Continental Tr Co.	1,000,000	269,899	3,360,415	100	115	118
Nat Sav & Tr Co.	1,000,000	1,497,707	7,706,801	100	275	share.
Munsey Trust Co.	2,000,000	517,320	4,320,426	---	---	---
Union Trust Co.	2,000,000	532,877	4,695,958	100	120	share.
United States Sav Bk	100,000	59,320	1,505,611	---	---	---
Wash Loan & Tr Co	1,000,000	1,369,027	9,456,080	100	236	242

FLORIDA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—						
Atlantic Nat Bank	350,000	989,515	14,120,747	100	---	share.
Barnett N B of Jack	750,000	554,179	9,341,729	100	---	share.
Florida Nat Bank	500,000	317,919	8,952,637	100	---	share.
Tampa—						
American Nat Bank	250,000	210,741	1,424,071	100	---	share.
Bank of Commerce	100,000	17,090	490,171	---	---	---
Exchange Nat Bank	250,000	364,027	3,881,091	100	---	share.
First Nat Bank	400,000	580,000	4,700,000	---	---	---

GEORGIA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—						
Atlanta Nat Bank	1,000,000	1,278,507	17,202,378	100	235	295
Central Bk & Tr Co	1,000,000	403,774	8,077,091	100	148	152
Fourth Nat Bank	600,000	1,214,714	15,006,982	100	315	320
Fulton Nat Bk.	500,000	137,211	3,535,017	100	115	120
Ga Sav Bk & Tr Co	200,000	141,000	1,065,000	100	165	175
American Sav Bank	200,000	38,000	250,000	100	100	105
Lowry Nat Bank	1,000,000	1,379,967	11,126,270	100	220	225
Third Nat Bank	1,000,000	1,163,394	13,784,399	100	215	220
Atlanta Trust Co.	500,000	63,007	376,403	100	85	95
Trust Co of Georgia	1,000,000	1,234,899	17,290,740	100	285	290
Augusta—						
Augusta Savings Bk	50,000	63,209	935,724	100	140	share.
Georgia RR Bank	1,000,000	265,000	5,270,000	100	200	share.
Merchants' Bank	200,000	306,400	1,633,900	100	170	185
Citizens & Sou Bk.	Branch office see return of bank and					
Nat Exchange Bk.	400,000	267,422	1,900,454	100	135	145
Planters' L & S Bk.	50,000	245,367	1,253,430	10	40	45
Union Sav Bank	100,000	45,390	1,428,981	100	135	share.
Columbus—						
Columbus Sav Bk.	200,000	156,579	1,431,748	50	---	share.
Fourth Nat Bank	300,000	144,443	680,000	100	---	share.
Home Savings Bank	100,000	11,714	583,756	100	---	share.
Merch & Mech Bk.	125,000	141,927	831,862	100	---	share.
Nat Bk of Columbus	200,000	229,000	589,715	100	---	share.
Third Nat Bank	250,000	387,094	1,167,717	100	---	share.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Macon—						
Bibb Nat Bank	200,000	19,242	1,228,669	100	103	105
Fourth Nat Bank	300,000	484,397	9,482,874	100	250	255
Macon Nat Bank	150,000	52,332	1,446,864	100	117	118

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Savannah—						
Citizens' & South Bk	1,000,000	1,198,004	14,914,997	100	---	share.
Commercial Bank	100,000	41,692	586,661	100	---	share.
Exchange Bank	125,000	105,017	982,770	100	---	share.
Liberty Bk & Tr Co	300,000	444,029	1,616,247	100	---	share.
Hibernia Bank of Savannah	200,000	299,171	1,845,238	100	---	share.
Merchants' Nat Bk	500,000	244,990	873,004	100	---	share.
Nat Bk of Savannah	400,000	721,917	2,831,194	100	---	share.
Oglethorpe Sav & Tr	250,000	202,500	1,889,200	100	---	share.
Savannah Bk & Tr Co	700,000	785,023	6,143,115	100	---	share.
Citizens' Trust Co	150,000	76,637	439,264	100	---	share.
Chatham Bk & Tr Co	500,000	146,704	2,154,206	100	---	share.

IDAHO—Nat. banks May 10.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bk.	250,000	217,469	3,433,850	100	---	share.
First Nat of Idaho	300,000	267,939	3,430,035	100	---	share.
Idaho Nat Bank	100,000	18,174	446,739	100	---	share.
Pacific Nat Bank	300,000	88,394	1,550,065	100	---	share.
Overland Nat Bank	100,000	62,697	1,270,037	100	---	share.

ILLINOIS—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—						
Aurora Nat Bank	100,000	284,799	1,925,602	100	450	500
First Nat Bank	100,000	180,623	2,326,943	100	275	300
Amer. Nat Bk.	100,000	185,937	1,678,737	100	300	325
Merchants Nat Bk.	100,000	179,014	1,543,700	100	300	325
Old Second Nat Bk	200,000	145,479	1,400,503	100	120	125
Aurora Tr & Sav Bk	100,000	5,107	126,206	100	---	share.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chicago—						
Aetna State Bank	200,000	37,119	890,941	100	---	105
Amer State Bank	400,000	296,024	2,677,399	100	176	181
Atlas Exch Nat Bk.	200,000	3,336	467,763	100	---	105
Austin State Bank	200,000	74,627	2,718,067	100	215	share.
Calumet Nat Bank	100,000	92,400	1,780,771	100	205	share.
Capital State Sav Bk	200,000	32,979	757,775	100	106	111
Central Mfg Dis Bk	250,000	119,244	3,343,790	100	198	205
Cont & Com Nat Bk.	21,500,000	15,149,417	287,236,409	100	266	269
Corn Elev Nat Bank	3,000,000	8,117,147	90,702,089	100	420	share.
Depositors St & S B	300,000	121,347	2,449,074	100	150	160
Drexel State Bank	350,000	175,999	3,808,101	100	150	160
Drovers Nat Bank	750,000	412,244	13,770,760	100	227	share.
Englewood State Bk	200,000	54,479	2,163,797	100	154	160
First National Bank	10,000,000	14,202,070	100,521,494	100	453	460
First Nat Englew'd	150,000	286,097	3,693,479	100	340	345
Foreman Bros Bk Co	1,500,000	674,700	18,695,944	100	---	share.
Ft Dearborn N Bk.	3,000,000	1,448,907	45,931,554	100	208	212
Garfield Pk St Bk	200,000	78,934	1,583,709	100	128	133
Holston State Bk	200,000	47,499	764,121	100	119	123
Hibernian Bk & Assn	2,000,000	1,643,871	26,128,971	100	---	share.
Hyde Pk State Bk.	200,000	81,040	1,535,064	100	135	140
Illinois State Bank	200,000	34,727	835,472	100	---	share.
Irving Park Nat Bk	100,000	36,587	1,078,074	100	150	share.
Kaspar State Bank	500,000	430,000	5,832,768	100	285	295
Krause State Sav Bk	200,000	127,791	1,357,931	100	---	share.
Lake View State Bk	200,000	1,099	1,160,088	100	105	108
Lawndale State Bk	200,000	102,019	1,679,990	100	---	245
Lincoln State Bank	200,000	28,691	938,991	100	---	share.
Live St & Nat Bk.	1,250,000	825,727	18,121,730	100	240	250
Mad & Ked State Bk	200,000	77,209	1,311,273	100	145	150
Mech & Trad St Bk	200,000	87,120	1,767,706	100	125	129
Nat Bk of Republic	2,000,000	1,363,927	28,333,277	100	155	160
National City Bank	2,000,000	1,109,337	31,693,115	100	145	148
Nat Produce Bank	500,000	134,076	3,600,467	100	160	166
North Ave State Bk	200,000	80,000	2,642,225	100	110	115
NoSide State Sav Bk	200,000	25,949	1,369,914	100	---	105
Noel State Bank	300,000	117,082	2,220,412	100	160	163
Ogden Ave State Bk	200,000	10,772	693,363	100	---	share.

First Nat Bank	10,000,000	14,202,070	19,032,494	100	433	460
First Nat Bank	500,000	286,077	3,693,479	100	340	343
Foreman Bros Bk Co	1,500,000	644,700	18,695,942	100	---	---
Ft Dearborn N Bk	3,000,000	1,478,007	45,931,570	100	205	212
Garfield Pk St S Bk	200,000	78,934	1,583,740	100	128	133
Harold St State Bk	200,000	47,499	1,281,121	100	119	123
Hibernian Bk Assn	2,000,000	1,643,871	26,128,971	100	---	---
Hyde Pk State Bk	200,000	81,040	1,535,064	100	135	140
Illinois State Bank	200,000	34,727	835,472	100	---	---
Irving Park Nat Bk	100,000	36,587	1,078,074	100	150	---
Kaspar State Bank	500,000	430,000	5,832,768	100	285	295
Krause State Sav Bk	200,000	127,791	1,357,931	100	---	---
Lake View State Bk	200,000	1,099	1,160,988	100	105	108
Lawndale State Bk	200,000	102,019	1,679,990	100	---	245
Lincoln State Bank	200,000	28,691	938,991	100	---	---
Live St & Nat Bk	1,250,000	825,772	18,121,730	100	240	250
Mad & Ked State Bk	200,000	77,209	1,311,273	100	145	150
Mech & Trad St Bk	200,000	87,120	1,767,706	100	125	129
Nat Bk of Republic	2,000,000	1,363,927	28,333,277	100	155	160
National City Bank	2,000,000	1,109,337	31,693,115	100	145	148
Nat Produce Bank	500,000	134,076	3,600,467	100	160	166
North Ave State Bk	200,000	80,000	2,642,225	100	110	115
NoSideState Sav Bk	200,000	25,949	1,369,914	100	---	105
Noel State Bank	300,000	117,082	2,220,412	100	160	163
Ogden Ave State Bk	200,000	10,772	693,363	100	---	---

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—						
Forest City Nat Bk	100,000	\$184,919	\$1,702,739	100	Per share.	
Manufns Nat Bank	200,000	148,007	2,288,007	100	—	285
Peoples Bk & Tr Co	125,000	241,789	1,757,706	100	—	250
Rockford Nat Bank	400,000	227,491	4,360,789	100	—	200
Swedish Am Nat Bk	125,000	86,090	1,375,081	100	—	150
Third Nat Bank	250,000	276,592	2,643,481	100	—	200
Winnebago Nat Bk	250,000	331,137	1,956,933	100	—	200
Springfield—						
Farmers' Nat Bank	200,000	\$286,917	\$2,538,040	100	Per share.	
First National Bank	250,000	\$261,497	\$2,616,672	100	—	
Illinois Nat Bank	300,000	140,010	2,368,754	100	—	
Ridgely Nat Bank	300,000	\$208,669	\$3,038,304	100	—	
Sp'gfield Marine Bk	300,000	632,998	3,155,245	100	—	
First & S.B. Springf.	100,000	135,000	1,025,000	100	—	
Sangamon L & Tr Co	300,000	71,374	2,634,098	100	—	

INDIANA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—						
Citizens' Nat Bank	500,000	\$159,194	\$7,073,294	100	Per share.	
City National Bank	350,000	435,247	5,048,192	100	—	
Mercantile Com'l Bk	200,000	108,000	1,872,775	100	—	
Old State Nat Bank	500,000	\$306,849	\$6,129,988	100	—	
West Side Bank	100,000	121,200	2,384,419	100	—	
Am Tr & Sav Bank	200,000	119,722	1,588,476	100	—	
Citizens Tr & S Bk	100,000	11,214	738,199	100	—	
Fort Wayne—						
First & Ham Nat Bk	900,000	330,590	9,508,770	100	Per share.	
Lincoln Nat Bank	300,000	\$475,000	\$3,890,000	100	—	
Old National Bank	350,000	190,322	4,824,101	100	—	
Citizens' Trust Co.	200,000	45,714	1,995,247	100	—	
People's Tr & Sav Co	200,000	138,000	1,993,129	100	—	
Trl-State L & Tr Co	600,000	133,727	6,624,422	100	—	
Indianapolis—						
Commercial Nat Bk	300,000	1,576	1,038,968	100	—	
Continental Nat Bk	400,000	70,594	3,193,766	100	—	
Fletcher-Am N Bk	2,000,000	1,565,569	22,697,351	228	210	
Indiana Nat Bank	2,000,000	1,555,927	20,359,361	230	210	
Live Stock Exch Bk	100,000	127,635	1,330,229	100	—	
Mercantile Nat Bk	1,000,000	1,134,920	9,302,494	210	—	
National City Bank	1,000,000	165,292	4,015,907	100	—	
People's State Bank	100,000	26,570	867,701	150	—	
Aetna Tr & Sav Co	250,000	7,094	1,745,777	100	—	
Farmers' Trust Co.	100,000	152,774	1,456,132	100	—	
Fidelity Trust Co.	100,000	25,000	1,131,317	105	—	
Fletcher Sav & Tr.	1,500,000	357,270	11,636,446	100	170	
Indiana Trust Co.	1,000,000	802,431	8,394,990	200	210	
State Sav & Tr Co.	750,000	69,020	1,810,418	70	80	
Security Trust Co.	200,000	35,349	1,303,495	100	80	
Union Trust Co.	600,000	728,044	4,096,867	100	300	
Wash Bk & Tr Co.	100,000	31,864	761,273	No	—	
Terre Haute—						
First National Bank	500,000	684,337	3,837,744	100	—	
McKeen Nat Bank	500,000	368,354	3,459,690	100	—	
Terre Haute Nat Bk	300,000	\$198,497	\$2,434,022	100	—	
Terre Haute Trust.	350,000	276,313	\$5,605,413	100	—	
United States Tr Co	500,000	167,374	4,125,702	100	—	

IOWA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—						
Amer Sav Bk & Tr Co	150,000	533,747	4,269,716	100	Per share.	
Burlington Sav Bk	100,000	36,999	1,238,923	100	—	
First National Bank	100,000	84,690	899,813	100	—	
Iowa State Sav Bk	200,000	342,067	3,781,170	100	—	
Mercantile Nat Bk	100,000	106,674	1,648,995	100	—	
National State Bk.	150,000	158,167	1,040,269	100	—	
Cedar Rapids—						
Ced Rapids Nat Bk	500,000	\$376,000	\$10,053,000	100	—	
Ced Rapids Sav Bk	200,000	110,001	2,806,721	100	—	
Iowa State Sav Bk	100,000	34,979	1,900,900	100	—	
Mercantile Nat Bk	300,000	\$543,929	\$10,139,149	100	—	
People's Nat Bank	50,000	36,836	1,121,797	100	—	
Security Sav Bank	200,000	137,041	2,286,995	100	—	
Amer Tr & Sav Bk.	200,000	71,124	2,611,767	100	—	
Council Bluffs—						
City National Bank	120,000	69,477	1,520,668	100	—	
Commercial Nat Bk	100,000	34,447	1,152,213	100	—	
Coun Bluff Sav Bk	150,000	208,219	3,373,479	100	—	
First National Bank	200,000	219,770	3,112,497	100	—	
State Savings Bank	50,000	109,389	1,950,767	100	—	
Davenport—						
Amer Com Sav Bk.	600,000	1,088,907	11,731,490	100	400	
Davenport Sav Bk.	300,000	530,370	4,600,000	100	300	
Farm & Mech Sav	100,000	140,000	2,100,000	100	275	
First National Bank	200,000	226,919	4,065,070	100	285	
Home Sav Bank.	50,000	32,000	850,000	100	160	
Iowa Nat Bank.	150,000	310,102	3,570,724	100	290	
Security Sav Bank.	60,000	42,000	700,000	100	185	
Scott Co Sav Bank.	250,000	375,000	5,200,000	100	365	
Union Savings Bk.	200,000	252,344	3,525,446	100	315	
Citizens' Tr & S Bk	50,000	12,477	615,170	100	125	
Des Moines—						
Bankers Trust Co.	1,000,000	245,944	\$1,543,394	100	—	
Cap City State Bk.	150,000	52,987	2,358,861	100	—	
Central State Bank	250,000	261,101	5,616,268	100	—	
Commercial Sav Bk	50,000	27,377	1,658,280	100	—	
Des Moines Nat Bk	750,000	216,909	9,846,662	100	—	
Des Moines Sav Bk	400,000	137,706	4,002,111	100	—	
First Trust & S Bk.	100,000	1,679	968,705	100	—	
Home Savings Bank	50,000	40,919	1,799,137	100	—	
Iowa Tr & Sav Bk.	50,000	33,814	1,115,960	100	—	
Iowa National Bank	1,200,000	958,170	14,693,058	100	—	
Iowa State Bank	50,000	1,194	363,942	100	—	
Mechanics' Sav Bk	100,000	60,774	1,810,976	100	—	
People's Sav Bank.	100,000	239,920	3,752,070	100	—	
University State Bk	50,000	30,840	503,290	100	—	
Valley Nat Bank.	300,000	316,317	3,035,837	100	—	
Valley Sav Bank.	50,000	182,217	1,556,962	100	—	
Iowa Loan & Tr Co	500,000	506,478	7,122,136	100	—	
Dubuque—						
Citizens' State Bk.	100,000	18,000	572,046	100	—	
Dubuque Nat Bank	100,000	\$6,822	\$857,642	100	—	
Dubuque Sav Bank	75,000	46,974	950,031	100	135	
First National Bank	200,000	\$210,000	\$2,000,000	100	175	
Pioneer S B & Tr Co	150,000	78,000	1,100,000	100	—	
Union Tr & S Bk	150,000	204,071	1,887,197	100	—	
Iowa Tr & Sav Bk	300,000	197,031	2,009,209	100	165	
Second Nat Bank	200,000	70,017	1,084,398	100	140	

IOWA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
St. Louis City—						
Continental Nat Bk	100,000	\$17,274	\$1,134,297	100	—	
First National Bank	600,000	142,549	9,053,731	100	—	
Iowa State Sav Bk	100,000	17,000	2,100,000	100	—	
Live Stock Nat Bk.	200,000	\$100,707	\$6,032,942	100	—	
Nat Bank of Comm	100,000	\$48,274	\$3,884,246	100	—	
Northwest Nat Bk.	100,000	\$147,137	\$1,929,375	100	—	
Security Nat Bank.	250,000	\$395,432	\$6,450,497	100	—	
Woodbury Co S Bk	50,000	135,000	1,900,000	100	—	
Farmers' L & Tr Co	250,000	38,569	1,554,033	100	—	

KANSAS—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Commercial Nat Bk	300,000	530,947	6,476,478	100	335	
Exchange State Bk	100,000	127,174	1,802,056	100	250	
People's Nat Bank.	200,000	51,776	1,363,741	100	140	
Banking Trust Co.	200,000	—	250,000	100	100	
Kansas Trust Co.	125,000	127,440	563,955	100	250	
Topeka—						
Bank of Topeka	310,000	303,974	3,843,660	100	—	
Central Nat Bank.	200,000	151,232	3,162,754	100	—	
Farmers' Nat Bank	100,000	\$34,462	\$764,042	100	—	
Mercantile Nat Bk	100,000	121,112	2,279,094	100	—	
Shawnee State Bk.	60,000	40,000	1,240,000	100	—	
State Sav Bank.	100,000	59,697	1,779,789	100	—	
Prudential Trust Co	100,000	88,000	563,000	100	—	

KENTUCKY—Nat. banks June 29; State institutions latest returns.

					Per	share
Covington—						
Citizens' Nat Bank	200,000	155,779	1,372,840	100	165	175
First National Bank	600,000	122,024	3,146,745	100	130	135
Liberty Nat Bank	350,000	110,000	1,829,981	100	125	135
Covington S B & Tr	100,000	55,137	805,215	100	141	---
People's S Bk & Tr.	100,000	33,891	649,337	100	---	115
Lexington—					Per	share
Fayette Nat Bank.	300,000	324,376	1,785,991	100	---	222½
First & City Nat Bk	800,000	450,000	2,564,433	100	---	190
Phoenix & Third N B	800,000	124,867	2,682,926	100	125	---
Second Nat Bank.	150,000	161,707	820,049	100	220	---
Louisville—					Per	share
Amer-Southern N B	500,000	\$262,879	\$1389,690	100	138	142
Citizens' Nat Bank	500,000	\$731,110	\$9,483,902	100	302	310
First National Bank	500,000	\$228,677	\$3,802,083	100	211	220
Liberty Ins Bank.	250,000	590,917	7,276,003	50	150	160
Security Bank.	179,000	214,427	1,627,293	100	200	---
Kent Tr S B & Tr Co	\$250,000	83,372	1,462,804	100	---	105
Lincoln Sav B & Tr	250,000	60,929	1,313,661	100	120	---
Louis Nat Bkg Co	250,000	\$112,320	\$2,845,971	100	120	130
Nat Bk of Comm.	1,000,000	698,997	12,939,515	100	303	---
Nat Bk of Kentucky	1,645,000	1,621,797	10,338,960	100	224	225
Stock Yards Bank.	100,000	78,532	878,135	100	178	200
Union Nat Bank.	500,000	645,771	11,695,617	100	300	---
Fidelity & Colum Tr	2,000,000	838,877	4,244,954	100	222½	225
Louisville Trust Co	806,100	224,887	1,902,302	100	162	165
United States Tr Co	350,000	125,932	887,746	100	110	120
Newport—					Per	share
Amer Nat Bank.	100,000	112,704	887,667	100	170	175
Newport Nat Bank	100,000	117,379	1,221,220	100	200	---

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MARYLAND—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—						
Nat Marine Bank...	400,000	\$204,000	\$3,879,000	30	38	40
Nat Un Bk of Md...	1,000,000	682,114	4,837,074	100	139	141
Old Town Nat Bk...	250,000	\$138,794	\$2,374,009	10	13	-----
Park Bank...	112,070	29,056	1,163,794	10	-----	-----
Seaboard Bank...	100,000	32,270	973,486	10	-----	-----
Second Nat Bank...	500,000	1,210,602	3,052,647	100	251	-----
Western Nat Bank...	500,000	542,714	4,614,648	20	31½	34
Baltimore Trust Co...	1,000,000	2,301,497	11,510,831	50	143	25½
Colonial Trust Co...	300,000	85,991	1,346,712	25	25	-----
Continental Tr Co...	1,350,000	1,022,728	8,535,481	100	175	-----
Fidelity Trust Co...	1,000,000	1,630,709	13,522,377	100	295	315
M'd'd Tr Co...	1,000,000	260,762	6,502,402	100	97½	-----
Merc Tr & Dep...	1,500,000	3,371,897	13,937,780	50	191	-----
Equitable Trust Co...	1,000,000	451,727	9,273,436	25	40	-----
Safe Dep & Tr Co...	600,000	2,721,727	8,639,943	100	700	715
Title Gu & Tr Co...	200,000	224,900	3,179,068	100	190	-----
Union Trust Co...	500,000	392,566	5,380,464	50	94	90
Frederick—						
Citizens' Nat Bank...	100,000	\$420,000	\$4,842,096	100	500	-----
Far & Mech Nat Bk...	125,000	\$153,279	\$2,074,092	25	38	-----
Franklin Sav Bank...	90,000	41,278	725,204	100	115	-----
Fred'k Co Nat Bk...	150,000	\$74,927	\$1,044,915	15	21	-----
Fr'k Town Sav Inst...	\$150,000	173,379	1,955,115	100	170	-----
Central Trust Co...	200,000	221,994	1,747,399	100	100	-----

MASSACHUSETTS—Nat. bks. (exc. Boston) June 29; State inst. latest ret'ns

	Deposits of	banks date	Aug. 31	1918	Per	share.
Boston—						
Boylston Nat Bank	700,000	373,914	5,480,000	100	115	120
Commercial Nat Bk	250,000	298,771	2,747,000	100	160	-----
First National Bank	7,500,000	19,144,376	145,682,000	100	416	420
Fourth-Atlantic Nat Bank	1,500,000	2,169,697	24,230,000	100	220	225
Merchants' Nat Bk	3,000,000	\$3,792,799	\$5,656,000	100	260	265
Nat RookBk of Rox	300,000	638,527	\$4,487,264	100	300	325
Nat Security Bank	250,000	1,014,301	2,393,000	100	400	425
Nat Shawmut Bank	10,000,000	\$9,224,131	\$12,617,800	100	188	190
Nat Union Bank	1,000,000	1,428,660	12,040,000	100	190	200
People's Nat. Roxb	300,000	\$344,572	\$3,557,694	100	140	145
Second Nat Bank...	2,000,000	3,866,044	35,523,000	100	265	275
Web & Atlas N Bk...	1,000,000	\$1,520,497	\$10,816,000	100	206	210
American Trust Co	1,000,000	2,598,134	23,361,919	100	355	365
Beacon Tr Co...	600,000	1,223,200	15,860,461	100	275	300
Boston S Dep & Tr	1,000,000	3,252,473	12,617,908	100	400	-----
Charlestown Tr Co	200,000	52,439	954,017	100	125	130
Columbia Trust Co	100,000	66,694	970,787	100	155	165
Comm'w'th Tr Co...	1,000,000	\$76,099	\$24,215,401	100	160	170
Cosmopol'n Tr Co...	200,000	135,367	4,497,328	100	200	-----
Dorchester Tr Co...	300,000	116,410	2,155,711	100	120	125
Equitable Tr Co...	200,000	81,467	2,003,856	100	-----	-----
Exchange Trust Co	800,000	500,101	5,104,107	100	130	140
Federal Trust Co...	1,000,000	394,124	8,191,455	100	130	135
Fidelity Trust Co...	2,000,000	519,667	4,786,331	100	118	125
Hanover Trust Co...	200,000	59,861	588,835	100	-----	-----
Hyde Park Tr Co...	200,000	42,704	1,196,309	100	-----	-----
International Tr Co	1,500,000	1,969,334	21,375,197	100	210	220
Jamaica Plain Tr...	200,000	23,577	557,881	100	105	110
Liberty Trust Co...	200,000	381,504	3,462,934	100	225	250
Market Trust Co...	250,000	258,886	1,619,880	100	160	170
Massachusetts Tr Co	500,000	404,480	6,986,763	100	-----	-----
Metropolitan Tr Co	300,000	344,230	4,830,729	100	185	190
New Eng Trust Co...	1,000,000	2,852,594	22,871,065	100	400	-----
Old Colony Tr Co...	6,000,000	8,541,677	134,635,010	100	240	245
Old South Tr Co...	200,000	77,420	1,223,318	100	110	120
Fruitland Tr Co...	200,000	51,903	938,467	100	-----	-----
Furman Trust Co...	200,000	209,534	2,064,169	100	-----	-----
South Boston Tr Co	200,000	58,394	1,218,173	100	-----	-----
State St Trust Co...	1,000,000	1,913,071	30,795,213	100	250	260
Tremont Trust Co...	200,000	72,291	1,658,212	100	110	115
U S Trust Co...	1,000,000	1,108,110	7,165,308	100	-----	-----
Beverly—						
Beverly Nat Bank...	300,000	210,104	1,548,090	100	-----	-----
Beverly Trust Co...	100,000	42,927	552,104	100	-----	-----
Brockton—						
Brockton Nat Bank	300,000	356,751	4,051,912	100	-----	-----
Home Nat Bank...	500,000	\$407,291	\$4,337,133	100	-----	-----
Plym'th Co Tr Co...	100,000	127,007	3,197,611	100	-----	-----
Cambridge—						
Cambridge Tr Co...	100,000	188,474	2,556,710	100	-----	-----
Central Trust Co...	200,000	448,708	6,083,950	100	-----	-----
Charles Riv Tr Co...	200,000	237,479	2,201,598	100	-----	-----
Harvard Trust Co...	200,000	300,669	3,116,334	100	-----	-----
E. Cambridge—						
Lechmere Nat Bank	100,000	112,492	1,125,189	100	-----	-----
Fall River—						
Fall Riv Nat Bank...	400,000	376,495	3,931,016	100	170	-----
First National Bk...	400,000	455,014	2,715,114	100	210	-----
Massachusetts Tr Co	650,000	540,554	6,445,482	100	167½	-----
Metacommet Nat Bk	750,000	404,500	3,026,718	100	122½	-----
Durfee Tr Co...	400,000	551,810	3,221,646	100	210	-----
Fitchburg—						
Fitchburg Bk & TrCo	500,000	349,617	4,642,167	100	145	150
Safety Fund N Bk...	200,000	433,191	4,433,675	100	270	285
Gloucester—						
Cape Ann Nat Bk...	150,000	156,467	1,324,704	100	-----	-----
Cape Ann Sav Bank	100,000	440,177	3,347,353	100	-----	-----
Gloucester Nat Bk...	100,000	125,439	1,171,935	100	-----	-----
Glou S D Tr Co...	200,000	340,227	3,530,313	100	-----	-----
Haverhill—						
Essex Nat Bank...	100,000	150,030	1,524,930	100	-----	-----
First National Bk...	200,000	345,797	3,202,804	100	-----	-----
Haverhill Nat Bk...	200,000	451,336	3,057,074	100	-----	-----
Merrimack Nat Bk...	240,000	306,297	1,433,793	100	-----	-----
Haverhill Tr Co...	200,000	94,232	1,672,195	100	-----	-----

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Holyoke—						
City National Bk...	500,000	\$242,220	\$2,506,139	100	-----	-----
Holyoke Nat Bank...	200,000	368,691	4,220,955	100	185	190
Park National Bk...	100,000	112,362	1,065,300	100	100	115
Hadley Falls Tr Co	500,000	302,929	4,044,381	-----	100	-----
Lawrence—						
Bay State Nat Bk...	375,000	202,043	1,894,019	100	-----	-----
Arlington Trust Co	200,000	9,467	1,558,436	100	-----	-----
Lawrence Trust Co	100,000	75,497	4,759,194	100	-----	-----
Merchants' Tr Co...	300,000	244,172	5,211,437	100	-----	-----
Lowell—						
Appleton Nat Bank	300,000	\$266,000	\$2,100,000	100	107	-----
Old Lowell Nat Bk...	200,000	\$81,309	\$1,666,390	100	95	98
Union Nat Bank...	350,000	526,770	3,162,378	100	190	-----
Worcester Nat Bank	250,000	\$127,759	\$488,277	100	94	-----
Lowell Trust Co...	240,000	95,000	2,838,000	100	295	102
Mid'sex S D & T Co	100,000	34,790	2,001,747	100	90	100
Lynn—						
Central Nat Bank...	200,000	\$394,470	\$3,876,917	100	230	-----
Manufac's Nat Bk	200,000	133,934	2,916,077	100	140	-----
National City Bank	200,000	185,220	3,200,549	100	150	-----
Essex Trust Co...	250,000	309,991	2,044,527	100	175	202
Lynn S Dep & T Co	100,000	284,241	3,685,662	100	300	330
Security Trust Co...	200,000	307,744	5,942,080	100	210	235
New Bedford—						
First National Bk...	1,000,000	1,142,667	2,378,094	100	145	-----
Mechanics' Nat Bk	600,000	\$21,402	\$3,862,468	100	165	-----
Merchants' Nat Bk	1,000,000	1,347,467	4,461,707	100	194	-----
N Bed S D & Tr Co	200,000	342,037	2,668,390	100	260	-----
Peabody—						
Warren Nat Bank...	200,000	127,207	1,393,006	100	120	-----
Salem—						
Merchants Nat Bk...	200,000	311,940	2,379,330	No	-----	-----
Naumkeag Tr Co...	250,000	196,704	4,052,041	100	145	-----
Salem Trust Co...	200,000	26,194	1,473,940	100	75	-----
Springfield—						
Chapin Nat Bank...	500,000	343,037	3,297,317	100	140	-----
Chicopee Nat Bank	400,000	500,644	5,186,669	100	185	200
Springfield Nat Bk...	500,000	903,727	6,673,309	100	225	240
Third Nat Bank...	500,000	812,064	9,148,571	100	238	240
Commercial Tr Co...	350,000	126,760	2,078,747	100	130	-----
Springfield S D & T	500,000	1,039,661	7,334,032	100	233	240
Union Trust Co...	500,000	1,026,872	10,396,728	100	290	-----
Taunton—						
Machinists' Nat Bk	200,000	\$167,977	\$809,194	100	-----	-----
Bristol County Tr...	300,000	142,237	2,648,136	-----	-----	-----
Worcester—						
Mechanics' Nat Bk	200,000	\$425,300	\$8,930,990	100	225	-----
Merchants' Nat Bk...	750,000	\$23,027	\$16,025,092	100	210	-----
Park Trust Co...	300,000	123,393	3,392,978	100	145	-----
Worcester Bk Tr Co	1,250,000	731,929	22,953,273	100	200	225

MICHIGAN—Nat. banks June 29; State institutions latest returns.

				Per	share
Bay City—					
Bay City Bank...	250,000	305,024	3,150,991	100	-----
People's Commercial & Sav Bank	400,000	522,007	5,481,074	100	-----
Detroit—					
Amer State Bank...	500,000	192,897	6,169,469	100	160
Bank of Detroit...	500,000	218,819	12,335,872	100	277
Central Sav Bank...	500,000	389,510	10,862,921	100	320
Comm'w'th Sav Bk...	500,000	115,839	2,031,386	100	-----
Detroit Sav Bank...	750,000	1,292,901	17,202,485	100	275
Dime Savs Bank...	1,000,000	1,308,177	27,829,938	100	282
First & Old Nat Bk...	5,000,000	3,588,991	57,658,697	100	190
First State Bank...	500,000	260,991	7,492,925	100	194
Federal State Bank	250,000	77,529	2,327,184	100	1

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—						
Amer Exch Nat Bk	1,000,000	1,674,423	12,518,166	100	260	Per share.
City National Bank	500,000	379,920	5,411,991	100	140	-----
First National Bank	1,000,000	2,019,104	18,392,920	100	300	-----
Northern Nat Bank	500,000	240,779	4,338,974	100	150	-----
Minneapolis—						
Bankers Nat Bank	800,000	430,167	1,221,327	100	100	110
First & Secur Nat Bk	5,000,000	5,518,774	50,218,494	100	250	260
North Amer Bank	200,000	226,017	4,202,398	100	-----	235
Hennepin Co Sav Bk	250,000	336,007	6,945,703	100	a250	260
Mercantile State Bk	300,000	77,672	1,492,169	100	115	125
Merch & Mfg St Bk	100,000	74,039	1,181,996	100	175	-----
Metrop Nat Bank	500,000	114,377	2,476,637	100	-----	120
Northwest Nat Bk.	4,000,000	2,934,377	41,973,692	100	a250	260
St Anth's Falls Bk.	300,000	80,722	3,372,096	100	-----	170
Midland Nat Bk.	1,000,000	433,797	12,327,369	100	175	178
South Side State Bk	100,000	62,379	1,027,127	100	-----	250
Union State Bank	100,000	80,379	1,833,771	100	180	-----
Minn L'n & Tr Co.	1,000,000	806,042	4,149,903	100	-----	Per share.
St. Paul—						
American Nat Bank	400,000	185,677	4,217,794	100	145	160
Capital Nat Bank	500,000	233,409	6,272,725	100	150	160
First National Bank	3,000,000	2,695,870	43,810,140	100	-----	-----
Merchants' Nat Bk	2,000,000	2,081,421	23,442,647	100	240	245
Metropolitan Bank	100,000	25,000	610,000	100	-----	-----
Nat Bank of Comm	400,000	151,067	2,141,976	100	140	145
Central Bank	100,000	169,297	1,536,734	100	260	-----
Stock Yards Nat Bk	350,000	182,884	4,058,994	100	200	220
Capital Tr & Sav Bk	250,000	446,699	2,908,945	100	250	-----

MISSISSIPPI—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jackson—						
Capital Nat Bank	200,000	182,397	1,791,401	100	-----	Per share.
First Nat Bank	100,000	173,276	1,107,962	100	-----	-----
Jackson-State N Bk	200,000	50,196	1,119,065	-----	-----	-----
Merch Bk & Tr Co.	250,000	64,720	5,295,012	-----	-----	-----
Vicksburg—						
Amer Bank & Tr Co	150,000	11,974	678,790	100	-----	-----
Citizens' Nat Bank	100,000	52,977	351,465	100	-----	-----
City Sav & Tr Co.	50,000	75,227	1,521,109	100	-----	-----
First Nat Bank	300,000	118,342	12,245,169	100	-----	-----
Home Savings Bk.	60,000	5,800	267,300	100	-----	-----
Merchants' Nat Bk	100,000	402,936	1,700,163	100	-----	-----

MISSOURI—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Central Exch Bank	100,000	25,074	492,994	100	140	-----
City Centre Bank	100,000	21,214	557,968	100	140	-----
Com'wealth Nat Bk	250,000	473,769	7,422,189	100	500	-----
Drovers' Nat Bank	1,000,000	162,332	11,121,082	100	225	-----
First Nat Bank	1,000,000	2,741,887	37,111,629	100	650	-----
Gate City Nat Bk.	200,000	90,419	2,985,755	100	210	-----
Int-State Nat Bank	500,000	1,235,434	10,772,109	100	650	700
Merchants' Bank	100,000	25,499	862,948	100	150	-----
Midwest Nat Bank	500,000	110,237	3,753,938	100	160	163
National City Bank	1,500,000	507,321	11,158,171	100	168	172
Nat Reserve Bank	1,000,000	178,067	8,831,220	100	160	-----
New Eng Nat Bank	1,000,000	824,202	17,291,991	100	237	241
Produce Exch Bank	100,000	67,979	1,253,449	100	215	-----
Security Nat Bank	200,000	126,914	1,407,743	100	175	190
South Nat Bank of Commerce	4,000,000	1,543,434	46,970,122	100	253	260
Traders' Nat Bank	200,000	56,998	4,471,000	100	170	170
State Bank	200,000	66,771	1,052,346	100	200	-----
Stock Yds Nat Bk.	200,000	151,369	2,094,478	100	225	233
Western Exch Bank	250,000	110,000	2,079,967	100	225	-----
Westport Ave Bank	100,000	70,731	766,121	100	235	-----
Commerce Tr Co.	1,000,000	1,148,093	27,852,793	100	325	-----
Fidelity Trust Co.	1,000,000	1,128,747	11,177,932	100	a340	350
Liberty Trust Co.	250,000	11,691	655,636	100	150	-----
Mercantile Tr Co.	200,000	107,397	1,850,207	100	270	275
Peoples Trust Co.	200,000	54,474	1,661,267	100	200	-----
Pioneer Trust Co.	267,500	388,738	2,500,673	100	270	-----
Fidelity Savs Tr Co	250,000	86,377	2,605,737	100	-----	-----

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
St. Joseph—						
Burns Nat Bank	200,000	140,469	4,007,809	100	-----	Per share.
First Nat Bank	500,000	447,744	6,958,401	100	-----	-----
Amer Nat Bk.	200,000	215,777	7,235,362	100	-----	-----
St Jos Stk Yds Bk.	250,000	250,000	4,500,000	100	-----	-----
Tootle-Lacy N Bk.	200,000	290,947	7,481,423	100	-----	-----
First Trust Co	50,000	38,697	1,403,743	100	-----	-----
Missouri Val Tr Co	100,000	43,545	965,459	100	-----	-----

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
St. Louis—						
Baden Bank	100,000	31,697	758,129	100	135	-----
Boatmen's Bank	2,000,000	790,796	16,411,992	100	103	-----
Bremen Bank	200,000	631,273	3,924,486	100	325	-----
Cass Avenue Bank	100,000	141,539	2,048,641	100	230	-----
Central Nat Bank	1,000,000	360,160	14,073,731	100	-----	134
Chippewa Bank	100,000	106,167	1,490,082	100	250	-----
Franklin Bank	100,000	823,091	9,823,329	100	305	-----
Grand Ave Bank	100,000	54,127	1,672,611	100	220	240
International St L	500,000	562,592	5,961,962	100	240	260
Jefferson Bank	200,000	41,771	2,144,929	100	80	100
Lafayette St Side Bk	800,000	413,446	12,177,273	100	288	-----
Liberty Bk of St L	1,500,000	1,412,677	14,102,674	100	300	-----
Lowell Bank	100,000	16,994	759,835	100	90	100
Manchester Bank	250,000	119,967	2,159,914	100	175	-----
Mech-Amer Nat Bk	2,000,000	2,793,079	34,556,419	100	238 1/2	-----
Merch Laclede Nat	1,700,000	1,857,224	14,738,024	100	235	-----
Nat Bank of Com'ce	10,000,000	3,610,617	57,108,062	100	117 1/2	119
Night & Day Bank	150,000	32,917	1,541,723	100	-----	-----
Northwest Nat Bank	200,000	633,952	5,581,937	100	300	320
St Louis Union Bk.	2,500,000	2,933,539	33,469,412	100	-----	-----
South Nat Com & Sav	100,000	176,737	1,819,630	100	300	-----
State Nat Bank	2,000,000	848,867	11,728,107	100	-----	190
Third Nat Bank	2,000,000	2,156,917	42,635,973	100	231	-----
United States Bank	1,000,000	743,353	6,559,986	100	-----	198
American Trust Co	1,000,000	157,022	6,403,698	100	-----	-----
B'way Sav Tr Co.	100,000	114,449	1,398,224	100	185	205
Chouteau Nat Tr Co	100,000	37,379	604,413	100	125	135
City Trust Co.	100,000	9,980	1,089,212	100	110	120
Easton-Taylor Tr Co	100,000	34,991	402,119	100	115	125
Farm & Mer Tr Co.	200,000	30,721	1,689,753	100	1125	-----
Jeff-Gravola Tr Co.	100,000	25,127	1,026,666	100	100	118
Laclede Trust Co.	100,000	45,149	817,107	100	115	120
Meramec Trust Co.	50,000	5,169	290,872	100	50	-----
Mercantile Tr Co.	3,000,000	6,704,900	36,402,020	100	338 1/2	-----
Miss Vall Tr Co.	8,000,000	5,384,188	19,916,411	100	-----	275
Nor St L Sav Tr Co	100,000	91,940	1,325,694	100	190	200
St L Union Tr Co.	Does no banking business	-----	-----	100	302 1/2	-----
Savings Trust Co.	100,000	13,294	704,567	100	110	110
South Side Tr Co.	200,000	33,997	1,678,125	100	160	170
Vandeventer Tr Co	50,000	9,531	575,360	100	80	85
West St L Trust Co	100,000	23,729	732,955	100	110	120

MONTANA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—						
First Nat Bank	300,000	678,241	7,476,922	-----	-----	Per share.
Miners Sbk & Tr Co	200,000	69,577	1,357,762	-----	-----	-----
Silver Bow Nat Bk.	200,000	27,497	1,692,187	-----	-----	-----
Daly Bank & Tr Co	100,000	418,171	8,186,761	100	-----	-----
Helena—						
Amer Nat Bank	200,000	220,824	3,458,629	100	-----	-----
Nat Bk of Montana	250,000	158,367	2,542,996	100	-----	-----
Montana Tr & Sbk	150,000	67,120	1,501,171	100	-----	-----
Conrad Tr & S Bk.	200,000	100,000	1,850,000	-----	-----	-----
Union Bk & Tr Co.	250,000	411,109	3,511,941	100	-----	-----

NEBRASKA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lincoln—						
Central Nat Bank	150,000	106,667	2,676,363	100	-----	Per share.
City Nat Bank	300,000	87,990	4,234,394	100	-----	-----
First Nat Bank	500,000	417,707	4,998,688	100	-----	-----
First Sav Bank	100,000	47,000	1,560,000	100	-----	-----
Nat Bk of Com'ce	200,000	189,377	3,414,930	100	-----	-----
Omaha—						
Com Exch Nat Bk.	300,000	165,527	2,570,748	100	-----	-----
First Nat Bank	500,000	1,112,427	16,605,676	100	275	-----
Merchants' Nat Bk	1,000,000	712,402	11,376,937	100	-----	-----
Nebraska Nat Bank	200,000	172,120	2,771,709	100	-----	-----
Omaha Nat Bank	1,000,000	1,184,672	21,918,726	100	250	-----
State Bank	300,000	68,904	4,101,883	100	-----	127
U S National Bk.	1,100,000	873,714	18,399,720	100	-----	-----
South Omaha—						
Live Stock Nat Bk.	500,000	218,807	7,175,985	100	-----	-----
Stock Yds Nat Bk.	750,000	920,272	10,684,616	100	212	250
Packers Nat Bank	200,000	163,994	4,118,423	100	150	-----

NEW HAMPSHIRE—Nat. banks May 10.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Manchester—						
Amoskeag Nat Bk.	200,000	d478,317	d3,122,719	100	-----	Per share.
First Nat Bank	150,000	209,090	1,867,139	100	-----	-----
Manchester Nat Bk	150,000	253,022	2,197,713	100	-----	-----
Merchants Nat Bk.	150,000	75,014	821,956	100	-----	-----

NEW JERSEY—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.</
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Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

NEW JERSEY—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark (Con.)						
Newark Trust Co.	100,000	20,000	1,400,000	100	Per share.	100
Springfield Tr Co.	100,000	54,304	1,491,959	100	120	-----
Washington Tr Co.	200,000	112,770	1,349,978	100	160	-----
West Side Tr Co.	200,000	400,304	4,695,290	100	265	-----
New Brunswick						
Nat Bank of N.J.	250,000	557,699	7,217,386	100	295	300
People's Nat Bank	100,000	173,724	2,127,973	100	285	290
New Brunswick Tr Co.	100,000	116,979	2,931,612	100	-----	-----
Passaic						
Passaic Nat Bank	200,000	520,919	3,184,710	100	275	-----
Hobart Trust Co.	100,000	153,869	2,041,713	100	-----	-----
Passaic T & S D Co	200,000	320,999	6,414,253	100	-----	-----
People's Bk & Tr Co	200,000	365,539	4,936,400	100	-----	-----
Paterson						
First National Bank	500,000	566,170	4,807,083	100	245	260
Paterson Nat Bank	300,000	544,511	3,951,339	100	310	-----
Second Nat Bank	250,000	381,197	6,028,360	50	190	200
Paterson Sav Inst.	1,000,000	632,633	15,629,995	100	350	-----
Citizens' Nat Bank	150,000	229,140	4,764,972	100	275	-----
Franklin Trust Co.	150,000	96,369	1,628,637	-----	170	-----
Hamilton Trust Co.	500,000	450,666	6,993,875	100	340	-----
Paterson S D & Tr Co	300,000	472,634	4,123,170	100	330	350
U S Trust Co.	350,000	480,929	8,008,746	100	375	400
Plainfield						
City Nat Bank	150,000	304,370	3,076,097	-----	-----	-----
First Nat Bank	200,000	113,694	4,282,545	-----	-----	-----
Plainfield Trust Co	300,000	346,607	8,516,923	-----	-----	-----
State Trust Co.	100,000	79,071	1,461,689	-----	-----	-----
Trenton						
Broad St Nat Bank	250,000	422,327	4,757,797	100	-----	-----
First Nat Bank	500,000	544,297	5,386,009	100	-----	-----
Mechanics' Nat Bk	500,000	1,311,942	10,597,401	50	-----	-----
Trenton Bkg Co	500,000	757,090	6,842,262	50	-----	-----
Mercer Trust Co.	100,000	178,994	2,389,735	100	-----	-----
Trenton T & S D Co	200,000	312,529	4,083,770	100	-----	-----

NEW YORK—Nat. bks. (except N.Y. City) June 29; State inst. latest returns.

Albany						
First Nat Bank	600,000	545,987	8,271,398	100	170	185
Mech & Farmers	250,000	1,060,720	1,906,445	100	525	600
Nat Commercial Bk	1,000,000	1,998,599	28,083,721	100	340	350
N Y State Nat Bk.	500,000	553,931	25,737,171	100	275	290
Albany Trust Co.	400,000	294,257	8,951,419	100	170	175
Union Trust Co.	250,000	558,929	5,557,705	100	350	-----
Auburn						
Cayuga Co Nat Bk	200,000	305,109	1,540,446	100	-----	-----
Nat Bk of Auburn	200,000	87,243	1,710,352	100	-----	-----
Auburn Trust Co.	150,000	223,047	3,072,134	-----	-----	-----
Binghamton						
Citizens Bank	100,000	67,420	1,147,207	100	148	152
City National Bank	200,000	274,279	1,567,573	100	200	212
First Nat Bank	400,000	225,512	3,874,035	100	180	170
People's Trust Co.	500,000	107,877	3,879,924	100	120	135
Brooklyn—Deposits of Brooklyn banks are reported as of date Aug. 31 1917						
Bank of Coney Island	100,000	55,304	1,437,166	100	140	155
Bank of Flatbush	100,000	45,300	1,739,400	100	150	-----
First National Bk	300,000	664,970	6,232,000	100	260	270
Greenpoint Nat Bk	200,000	213,700	2,414,000	100	150	165
Hillside Bank	100,000	43,300	878,000	100	110	120
Homebased Bank	100,000	63,197	1,258,067	100	-----	110
Mechanics' Bank	1,000,000	833,947	23,869,000	50	57	62
Montauk Bank	100,000	50,700	978,100	100	-----	95
Nassau Nat Bank	1,000,000	1,170,100	9,933,000	50	200	207
National City Bank	300,000	603,900	5,940,000	50	133	138
North Side Bank	200,000	204,600	4,827,000	100	175	200
People's Nat Bank	200,000	177,400	2,817,200	100	130	140
Ridgewood Nat Bk	100,000	123,100	3,050,700	100	-----	-----
Brooklyn Trust Co.	1,500,000	2,227,600	37,642,304	100	490	510
Franklin Trust Co.	1,000,000	1,106,889	21,250,437	100	230	240
Hamilton Trust Co	500,000	1,012,367	8,022,703	100	240	260
Kings Co Trust Co	500,000	2,684,900	22,617,400	100	620	650
Manufacturers' Tr Co	1,000,000	761,400	19,376,100	100	160	-----
People's Trust Co.	1,000,000	2,227,600	37,642,300	100	268	-----
Buffalo						
Bank of Buffalo	1,000,000	1,490,071	25,054,286	100	300	310
Liberty Bank	500,000	705,379	10,697,756	100	350	-----
Manuf & Trad Nat	2,000,000	1,982,479	39,612,071	100	280	290
Marine Nat Bank	5,000,000	4,568,933	55,771,357	100	305	315
Market Bank	100,000	77,512	2,946,912	100	215	-----
People's Bank	600,000	860,297	14,289,662	100	250	-----
On Stock Yds Bk	250,000	156,971	5,561,029	100	150	-----
Bankers Trust Co.	2,000,000	844,297	16,482,726	100	190	195
Buffalo Trust Co.	500,000	480,721	14,043,799	100	230	235
Citiz Com'l Tr Co	1,250,000	1,402,971	17,563,763	100	230	235
City Trust Co.	500,000	377,077	10,930,235	100	195	205
Fidelity Trust Co.	500,000	480,721	14,043,799	100	-----	250
Elmira						
Merchants' Nat Bk	250,000	1128,757	11,558,736	100	-----	-----
Second Nat Bank	400,000	538,187	5,414,955	100	-----	-----
Chemung Can T Co	600,000	553,727	5,797,464	100	-----	-----

New York City—Deposits of New York City banks are reported as of date Aug. 31 1917						
Bank of America	1,600,000	6,744,300	23,660,000	100	480	495
Am Exch Nat Bank	5,000,000	5,753,047	86,453,000	100	217	223
Atlantic Nat Bank	1,000,000	850,700	14,542,000	100	167	175
Bank of Cuba	100,000	85,900	1,407,000	100	175	-----
Bank of Europe	150,000	126,500	3,124,000	100	-----	-----
Bank of U.S.	200,000	160,160	4,018,169	100	500	-----
Battery Pl Nat Bk	400,000	561,000	7,371,000	100	190	-----
Bowery Bank	250,000	810,900	1,509,000	100	400	-----
Broadway Cent Bk	100,000	37,000	1,454,000	100	-----	-----
Bronx Borough Bk	150,000	69,000	2,174,000	100	150	200
Bronx Nat Bank	200,000	223,400	1,962,000	100	150	165
Bryant Park Bank	200,000	148,379	1,965,265	100	150	-----
Butch & Drov Nat	300,000	95,900	2,112,000	25	18	23
Chase National Bk	10,000,000	12,853,300	252,822,000	100	340	350

NEW YORK—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (Con.)	\$	\$	\$		Per	Share.
Chatham & Phenix	3,500,000	2,735,100	82,296,000	100	240	250
National Bank	400,000	118,822	5,326,100	100	120	-----
Chelsea Exch Bank	3,000,000	9,222,638	64,672,000	100	385	395
Chemical Nat Bank	2,550,000	2,861,166	28,943,000	100	210	220
Citizens' National	25,000,000	43,578,000	545,017,000	100	385	392
City Bank, Nat'l	1,000,000	932,100	13,243,000	100	205	215
Coal & Iron Nat Bk.	500,000	1,040,310	10,263,000	100	440	-----
Colonial Bank	1,000,000	627,100	12,163,000	100	160	170
Columbia Bank	25,000,000	22,187,727	306,780,000	100	173	176
Com'ce, Nat Bk of	200,000	880,697	5,063,000	100	390	410
Commer'l Exch Bk.	400,000	811,700	6,408,000	100	180	190
Commonwealth Bk	1,000,000	669,949	4,935,000	75	102	108
Continental Bank	3,500,000	7,892,786	10,834,700	100	317	322
Corn Exchange Bk.	100,000	45,400	1,375,300	100	85	95
Cosmopolitan Bank	250,000	74,800	2,943,000	25	115	18
East River Nat Bk.	200,000	2,347,774	16,895,000	100	1800	2200
Fifth Avenue Bank	250,000	421,700	6,096,000	100	215	230
Fifth National Bk.	10,000,000	30,492,500	144,420,000	100	885	925
First Nat Bank	1,000,000	1,337,672	8,862,000	100	170	185
Garfield Nat Bank	200,000	205,619	6,515,300	100	200	225
Gotham Nat Bank	500,000	664,500	5,832,000	100	-----	-----
W R Grace & Co Bk	500,000	1,463,446	14,639,000	100	335	355
Greenwich Bank	3,000,000	16,940,524	125,263,000	100	665	-----
Hanover Nat Bank	1,000,000	1,302,300	2,998,000	100	235	245
Harriman Nat Bk.	1,500,000	7,698,277	23,312,000	100	475	490
Import & Trad Nat	500,000	168,800	5,476,000	100	-----	-----
International Bank	4,500,000	5,609,700	94,090,000	100	272	277
Irving National Bk	3,000,000	3,985,400	63,514,000	100	390	405
Liberty Nat Bank	1,000,000	1,969,300	15,840,000	100	280	300
Lincoln Nat Bank	2,418,700	6,646,977	54,357,000	50	163	169
Mahhattan Co, Bk of	6,000,000	10,526,100	162,209,000	100	287	295
Mech & Metals	2,000,000	2,630,417	22,035,000	50	123	128
National Bank	2,000,000	2,607,670	28,715,000	100	165	175
Merchants' Nat Bk	200,000	554,590	7,290,000	100	375	-----
Metropolitan Bank	200,000	204,622	3,934,000	100	200	215
Mutual Bank	1,000,000	342,700	9,900,000	100	138	-----
New Neth'land Bk.	2,000,000	5,267,695	34,548,000	100	425	-----
N Y Co Nat Bank	500,000	1,055,300	12,025,000	50	1135	-----
N Y N B A, Bk of	8,000,000	17,544,877	147,561,000	100	495	510
Pacific Bank	200,000	534,000	3,600,000	25	155	-----
Park Bank, Nat.	1,000,000	1,159,777	21,883,000	100	200	-----
People's Bank	750,000	876,000	25,847,600	100	200	-----
Produce Ex Bk, N.Y.	1,000,000	3,607,632	42,863,000	100	450	470
Public Nat Bank	1,000,000	3,886,272	13,801,000	100	400	425
Seaboard Nat Bank	600,000	183,393	8,816,000	100	125	135
Second Nat Bank	1,500,000	707,493	30,063,000	100	100	108
Sherman Nat Bank	200,000	140,000	6,657,000	100	115	130
State Bank	1,000,000	1,247,114	12,058,000	100	150	160
Twenty-third W Bk	100,000	478,000	2,105,000	100	275	-----
Union Exch Nat Bk	100,000	73,200	1,764,600	100	160	175
Wash H'ts, Bank of	200,000	573,900	8,189,000	100	275	325
Westchester Ave Bk	11,250,000	14,842,300	259,649,000	100	360	370
Yorkville Bank	12,500,000	16,603,309	225,793,963	100	4385	390
Bankers Trust Co.	5,000,000	6,493,220	89,032,333	100	247	253
Central Union Tr	500,000	130,400	5,094,700	100	100	-----
Co	1,500,000	1,404,700	40,754,700	100	290	300
Columbia Trust Co	0,000,000	13,483,932	232,099,797	100	330	340
Commercial Tr Co.	5,000,000	10,987,177	163,399,998	100	355	375
Empire Trust Co	1,000,000	1,288,600	11,798,200	100	205	215
Equitable Trust Co	500,000	643,700	7,298,900	100	225	255
Farmers' L & T Co	25,000,000	26,725,771	563,768,442	100	318	323
Fidelity Trust Co.	500,000	615,600	5,004,000	100	133	145
Fulton Trust Co.	1,500,000	1,200,709	45,870,916	100	-----	-----
Guaranty Trust Co	4,000,000	5,205,309	18,742,938	100	92	98
Hudson Trust Co.	1,000,000	555,407	16,743,706	100	100	110
Irving Trust Co.	1,000,000	622,329	9,466,908	100	190	200
Lawyers' Title &	2,000,000	4,312,592	42,031,576	100	300	310
Trust Co	1,000,000	4,168,800	24,848,000	100	875	900
Lincoln Trust Co.	3,000,000	10,510,700	64,819,900	100	590	605
Mercantile Tr&D Co	1,000,000	1,706,767	26,423,772	100	260	270
Metropolitan Tr Co	5,000,000	11,834,820	31,074,117	100	243	253
N Y L Ins & Tr Co	700,000	525,992	6,770,064	100	-----	175
New York Trust Co	2,000,000	4,791,000	55,541,900	100	375	405
Scandinavian Tr Co	2,000,000	14,801,420	50,919,909	100	875	895
Title Guar & Tr Co	1,000,000	555,407	16,743,706	100	100	110
Transatlantic Tr Co	1,000,000	622,329	9,466,908	100	190	200
U S Mtge & Tr Co	2,000,000	4,312,592	42,031,576	100	300	310
U S Tr Co of N Y	700,000	525,992	6,770,064	100	-----	175
Jamaica, L. I.	2,000,000	4,791,000	55,541,900	100	375	405
Bank of Long Isl'd.	2,000,000	14,801,420	50,919,909	100	875	895
First Nat Bank	900,000	701,400	13,659,700	100	-----	-----
Queens Co Trust Co	100,000	43,300	1,590,700	100	65	75
Rochester—	600,000	138,100	2,641,900	100	-----	-----
Alliance Bank	500,000	666,537	11,381,098	100	210	215
Central Bank	300,000	304,997	7,900,136	100	205	215
Citizens Bank	250,000	127,293	1,564,247	100	-----	150
Merchants' Bank	500,000	430,699	6,632,221	100	170	180
National Nat Bank	1,000,000	1,329,002	11,774,894	100	215	218
Traders' Nat Bank	500,000	848,317	10,903,119	100	165	170
Fidelity Trust Co.	500,000	348,384	7,994,394	100	150	160
Genesee Vall Tr Co	400,000	427,704	8,922,912	100	176	225
Roch Tr & S D Co.	500,000	593,947	7,539,769	100	-----	110
Security Trust Co.	300,000	680,555	21,008,670	100	350	500
Union Trust Co.	1,000,000	673,842	14,573,794	100	-----	500
Syracuse—	500,000	550,476	12,393,288	100	142	150
City Bank	688,406	397,371	7,799,712	100	145	150
First Nat Bank	1,000,000	654,677	12,067,464	100	150	160
Merchants' Nat Bk	300,000	322,932	2,066,562	200	200	210
Nat Bk of Syracuse	600,000	654,969	8,820,676	100	190	200
Salt Springs Nat Bk	500,000	n361,677	8,125,647	100	150	160
Third Nat Bank	300,000	n193,177	n2,489,692	100	-----	155
Central City Tr Co	300,000	349,729	3,102,482	200	205	210
Syracuse Trust Co.	500,000	761,297	12,747,230	200	270	280
Tr & D Co of Onon	1,000,000	710,710	20,094,239	100	225	235
Troy—	150,000	660,677	12,448,303	100	525	-----
Manufact'rs Nat Bk	300,000	n299,494	n5,337,930	100	170	172
National City Bank	250,000	n405,707	n3,435,429	100	215	220
Nat St Bk of Troy	100,000	140,392	1,021,272	100	214	216
People's Bank	300,000	75,040	2,813,005	50	115	118
Union Nat Bank	240,000	446,012	6,116,969	100	295	300
United Nat Bank	200,000	144,307	3,412,736	100	190	195
Security Trust Co.	200,000	56,829	2,022,730	100	93	95
Troy Trust Co.	150,000	660,677	12,448,303	100	525	-----
Manufact'rs Nat Bk	300,000	n299,494	n5,337,930	100	170	172
National City Bank	250,000	n405,707	n3,435,429	100	215	220
Nat St Bk of Troy	100,000	140,392	1,021,272	100	214	216
People's Bank	300,000	75,040	2,813,005	50	115	118
Union Nat Bank	240,000	446,012	6,116,969	100	295	300
United Nat Bank	200,000	144,307	3,412,736	100	190	195
Security Trust Co.	200,000	56,829	2,022,730	100	93	95
Troy Trust Co.						

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

NEW YORK—(Concluded.)

OHIO—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—						
First Nat Bank	1,250,000	1,539,700	8,018,437	100	275	290
Onondaga Nat Bank	600,000	\$879,490	3,102,683	100	210	220
Utica City Nat Bk.	1,000,000	376,702	3,180,992	100	110	120
Citizens' Trust Co.	500,000	630,714	9,549,724	100	290	300
Onondaga Co Tr Co.	250,000	377,392	1,857,064	100		
Utica Tr & Dep Co.	600,000	684,038	11,033,082	100	345	355
Watertown—						
City National Bank	100,000	117,442	1,435,047	100		
Jefferson Co Nat B	250,000	\$880,529	3,376,454	100		
Watertown Nat Bk	200,000	\$297,194	2,605,322	100		
North'n N Y Tr Co	400,000	612,204	7,301,887	100		
Westchester Co						
Mt Vernon—1st N.	200,000	82,742	4,038,747	100		
Mt Vernon Tr Co	200,000	207,122	3,960,164	100		
New Rochelle—						
Nat City Bank	200,000	73,339	3,913,299	100		
North Ave Bk	50,000	29,717	564,685			
Huguenot Tr Co	150,000	82,707	1,268,929			
N Rochelle Nat Co	200,000	108,090	3,527,703	100		
Ossining—1st Nat.	100,000	\$85,567	\$485,333	100		
Ossining Nat Bk.	100,000	\$34,191	\$932,549	100		
Peekskill—						
Westch Co Nat.	100,000	\$357,519	\$4,150,013	50		
Pleasantville—						
Mt Pleasant Bk.	50,000	38,411	871,132			
Port Chester—1st N.	100,000	\$191,419	\$1,232,201	100		
Mutual Trust Co	300,000	64,302	1,665,704	100	105	125
Eye—Rye Nat Bk.	50,000	94,494	1,000,000	100		
Tarrytown Nat Bk.	100,000	\$138,977	\$1,299,781	100		
White Plains—						
Citizens' Nat Bank	100,000	74,247	1,448,123	100		
Cent Bk West Co	100,000	130,774	807,042	100		
County Trust Co	100,000	92,767	2,156,098	100		
First Nat Bank	100,000	\$72,202	\$1,666,467	100		
Yonkers—1st Nat.	300,000	74,249	2,961,017	50		
Yonkers Nat Bk.	200,000	\$22,289	\$2,461,714	100		
Westches'r Tr Co	300,000	190,997	3,228,969	100	130	140

NORTH CAROLINA—Nat. bks. June 29; State institutions latest returns.

Charlotte—						
Charlotte Nat Bk.	250,000	246,201	2,362,946	100	185	---
Commercial Nat Bk	500,000	458,659	1,887,449	100	180	---
First Nat Bank	300,000	517,034	964,027	100	---	210
Mer & Farm N Bk.	200,000	324,674	1,502,942	100	225	---
Union Nat Bank	100,000	127,270	1,887,424	100	180	---
American Trust Co	525,000	427,397	3,230,770	100	159	---
Independ'ce Tr Co.	500,000	267,196	1,642,685	100	156	---
Southern L & S Bk.	50,000	70,866	384,905	100	---	225
Durham—						
Citizens' Nat Bank	100,000	\$115,000	\$1,100,000	100	---	---
Fidelity Bank	100,000	529,737	2,452,937	---	---	---
First Nat Bank	150,000	\$277,290	\$2,695,000	100	---	---
Home Sav Bank	50,000	41,700	650,000	---	---	---
Merchants' Bank	100,000	56,084	750,000	---	---	---
Greensboro—						
Amer Exch Nat Bk	400,000	\$137,494	\$3,400,595	100	---	---
Greensboro L & Tr.	200,000	42,279	2,172,096	100	---	---
Greensboro Nat Bk	100,000	\$33,999	\$912,171	100	---	---
Textile Bank	25,000	53,022	350,256	100	---	---
Raleigh—						
Citizens' Nat Bank	300,000	95,331	2,185,270	100	135	---
Comm'l Nat Bank	300,000	\$164,617	\$2,901,209	100	110	---
Merchants' Nat Bk	100,000	\$154,027	\$3,494,746	100	200	---
Raleigh Bk & Tr Co	100,000	45,297	908,994	100	150	---
Wilmington—						
Amer Bk & Tr Co.	200,000	45,000	3,000,000	100	110	115
Murchison Nat Bk.	1,000,000	\$870,877	\$8,686,119	100	180	165
People's Sav Bank	65,000	135,000	1,600,000	25	75	---
Wilm Sav & Tr Co.	100,000	295,296	2,961,760	50	255	---
Winston-Salem						
Merchants Nat Bk.	100,000	22,299	714,747	100	---	---
People's Nat Bank	150,000	28,299	1,481,364	100	---	---
Wachovia Bk & Tr.	1,250,000	840,742	14,808,034	100	---	---

NORTH DAKOTA—Nat. banks May 10; State institutions latest returns.

Fargo—						
Fargo National Bk.	50,000	15,599	382,437	100	---	---
First Nat Bank	300,000	257,097	4,707,133	100	---	---
Merchants Nat Bk.	100,000	121,211	1,587,951	100	---	---
Northern Sav Bank	100,000	25,774	1,200,366	100	---	---

OHIO—National banks June 29; State institutions latest returns.

Canton—						
Central Sav Bank	150,000	56,949	2,559,546	100	---	---
City Nat Bank	240,000	211,177	2,436,490	100	---	---
Dime Sav Bank	200,000	136,919	3,490,669	100	---	---
First Nat Bank	500,000	\$971,321	\$7,502,119	100	---	---
Cincinnati—						
Atlas Nat Bank	400,000	906,744	4,718,751	100	290	---
Brighton Bk & Tr Co	200,000	344,029	4,938,417	100	300	350
Cinn Bk & Tr Co.	125,000	62,991	1,247,171	100	150	---
Citizens' Nat Bank	2,000,000	1,064,392	10,459,230	100	170	190
City Hall Bank	100,000	256,544	2,150,929	100	300	---
Columbia B & S Co	100,000	235,789	1,460,935	10	35	40
Commop Bk & S Co.	250,000	145,047	2,985,307	50	73 1/2	80
C't H'ee Sav Bank	100,000	28,379	719,429	100	100	---
East End Bank	50,000	24,174	256,739	100	118	---
Fifth Third Nat Bk.	3,000,000	1,796,660	30,448,709	100	185	190
First Nat Bank	6,000,000	3,143,324	34,112,713	100	194	200
Fourth Nat Bank	500,000	867,209	8,823,712	100	260	---
Lincoln Nat Bank	500,000	858,297	6,655,746	100	230	270
Home Sav Bank Co	50,000	21,204	709,668	100	100	105
Market Nat Bk.	800,000	580,922	5,107,358	100	260	---
North Side Bank	75,000	67,999	793,766	50	90	---
Pearl Market Bk.	200,000	105,291	2,110,773	100	110	120
Peoples Bk & Sv Co	200,000	96,202	1,617,080	100	110	120
Prov Sv Bk & T Co	1,400,000	1,196,497	9,853,137	10	23	25
Second Nat Bank	1,000,000	331,411	4,434,721	100	104	110
Secur S B & S D Co	200,000	184,000	2,164,000	100	250	---
South Ohio Sav Bk.	100,000	153,962	1,060,918	100	210	250
Stk Yds Bk & Tr Co	100,000	130,000	1,000,000	100	170	---
Union S B & Tr Co	1,000,000	3,040,694	15,767,535	100	450	---
Unity Bk & Sv Co	75,000	84,999	1,582,179	100	175	---
Western Bk & Tr Co	600,000	588,694	10,272,125	100	300	320
Central Tr Co.	1,000,000	1,263,470	5,096,973	100	210	230
Cleveland—						
Amer Sav Bk Co.	50,000	139,171	2,248,100	50	215	---
Central Nat Bank	1,000,000	1,105,261	18,817,040	100	225	---
Cleveland Nat Bk.	1,500,000	591,449	7,029,637	100	140	---

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland (Con.)	\$	\$	\$		Per	share.
Clark Ave Sav Bk.	200,000	66,000	2,000,000	100	---	122
Clev Sav & Loan Co	250,000	190,000	1,604,440	100	---	---
Columbia S & L Co	100,000	156,177	2,595,900	50	---	202
First Nat Bank	2,500,000	3,109,866	83,060,290	100	395	400
Garfield Sav Bk Co	350,000	384,077	8,790,389	100	---	250
Lorain St Sav Bk Co	200,000	203,000	3,404,020	50	---	180
National City Bank	1,000,000	715,023	8,367,133	100	135	175
Nat Commercial Bk	1,500,000	1,376,579	6,165,931	100	172	---
Pearl St S & T Co.	600,000	563,404	9,258,405	50	461	---
People's Sav Bk Co	500,000	617,199	6,694,917	200	250	270
United Bk & Sav Co	500,000	558,700	11,500,000	100	300	---
Union Commerce Nat Bank	4,000,000	3,308,247	55,733,707	100	---	---
W Cleve'd Bk Co	100,000	13,000	950,000	50	---	102
B'way Sav & Tr Co	300,000	636,540	8,530,695	100	290	---
Citizens' S & Tr Co	4,000,000	4,708,211	61,555,468	100	---	480
Cleveland Trust Co	2,500,000	2,681,397	52,082,430	100	250	275
First Tr & Sav Bk.	1,250,000	851,497	19,791,744	100	---	---
Guardian Sav & Tr	3,000,000	3,572,771	41,452,740	100	212	215
L Sh Bk & Tr Co.	500,000	299,070	15,156,476	100	---	315
State Bk & Tr Co.	250,000	155,327	4,522,432	100	172	---
Super S & Tr Co.	500,000	1,312,420	14,241,372	100	330	---
Union Sav & L Co.	350,000	442,461	1,330,322	100	---	151
Wood'd Av S & Tr	350,000	519,077	8,224,714	100	275	---
Columbus—					Per	share.
Capital City Bank	100,000	31,501	715,909	100	---	---
Central Nat Bank	200,000	22,984	1,943,975	100	100	110
Citizens' S & Sav	700,000	159,020	4,357,360	100	95	105
City National Bk.	300,000	236,332	5,228,212	100	180	200
Columbus Sav Bk.	50,000	82,000	588,000	100	---	---
Comm'l N Bank	300,000	458,372	6,629,914	100	260	280
Fifth Ave Sav Bk.	25,000	53,127	799,763	100	140	160
Hayden-Clin N B.	700,000	733,372	6,252,475	100	190	225
Huntington Nat Bk	500,000	193,531	6,867,655	100	---	---
Lincoln Sav Bk Co.	40,000	9,169	456,922	100	---	---
Market Exch Bank	100,000	112,000	1,900,000	100	190	200
Nat Bk of Com'ce.	200,000	234,559	3,621,600	100	175	200
New First Nat Bk.	500,000	536,927	6,469,240	100	225	250
Ohio National Bank	400,000	900,939	8,624,790	100	250	270
State S Bk & Tr Co	400,000	195,040	3,242,862	100	120	130
Dayton—					Per	share.
Amer Nat Bk.	200,000	125,990	1,162,566	100	140	145
City National Bank	200,000	289,347	4,362,151	100	295	300
Dayton Nat Bank	300,000	182,392	1,948,002	100	155	165
First Sav & Bk Co.	100,000	60,727	1,631,697	100	155	160
Fourth Nat Bank	600,000	386,577	2,698,070	100	165	170
Merchants' Nat Bk	200,000	125,467	1,610,906	100	146	149
Third Nat Bank	400,000	302,090	2,186,494	100	175	180
Winters Nat Bank	500,000	320,917	1,854,037	100	175	180
City Tr & Sav Bk.	100,000	31,392	1,501,855	100	---	---
Dayton Sav & T Co	300,000	364,000	7,603,719	100	205	210
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	53,000	4,800,000	100	120	---
Dime Sav Bank Co	225,800	141,749	4,708,964	50	150	160
First Nat Bank	500,000	1,312,944	9,689,380	100	320	---
Home Sav Bank	250,000	399,449	4,441,779	100	275	350
Market Sav Bk Co.	181,200	31,116	1,696,970	100	110	---
Mer & Clk's Bk	150,000	311,497	1,927,761	100	300	330
Nat Bk of Com'ce.	1,000,000	487,342	11,436,889	100	144	148
Northern Nat Bk	1,000,000	749,027	8,423,096	100	175	180
Ohio S Bk & Tr Co	850,000	553,192	12,411,371	100	150	---
Second Nat Bank	1,000,000	2,174,150	12,515,669	100	300	330
Secur S B & Tr Co	250,000	267,997	3,998,888	100	190	200
Spitzer-Ror T & Bk	300,000	80,247	1,956,796	100	125	---
Tol Sav Bk & Tr Co	300,000	532,277	2,918,780	100	260	300
Cont'l Tr & S Bk.	200,000	73,394	1,856,496	100	110	---
Union Savs Bank	250,000	354,520	1,048,769	100	230	250
Youngstown—					Per	share.
City Tr&Sav Bank	200,000	204,372	4,980,271	100	---	---
Comm'l Nat Bk	500,000	374,770	4,945,615	100	---	---
Dollar Sav & Tr Co	1,500,000	1,201,544	16,646,087	100	---	---
First Nat Bank	1,500,000	1,790,037	13,933,900	100	---	---
Mahoning Nat Bk	500,000	459,979	3,539,729	100	---	---
Mahoning S&Tr Co	100,000	79,144	1,347,673	100	---	---

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

PENNSYLVANIA—(Nat. bks. (excl. Phila.) June 29; State inst. latest returns.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—						
Allentown Nat Bk.	1,000,000	\$ 741,882	\$4,456,955	100	Per	share.
Merchants Nat Bk.	200,000	\$ 477,084	\$3,994,110	100	-----	-----
Ridge Ave Bank.	50,000	39,471	496,717	50	-----	-----
Second Nat Bank.	300,000	672,374	3,982,694	100	-----	-----
Allentown Tr Co.	150,000	185,812	852,549	30	-----	-----
Citizens Dep & Tr Co.	125,000	174,174	1,683,903	25	-----	-----
Lehigh Valley T Co	125,000	672,663	2,712,369	50	-----	-----
Penn Counties Tr.	300,000	116,794	1,130,254	50	-----	-----
Altoona—						
First Nat Bank.	150,000	437,884	2,057,996	100	Per	share.
Second Nat Bank.	100,000	\$ 248,609	\$1,654,770	100	200	350
Union Bank.	125,000	62,511	605,717	100	150	160
Altoona Trust Co.	250,000	355,414	1,903,023	100	200	210
Central Trust Co.	243,000	161,107	1,112,919	100	200	210
Mountain C'y T Co	162,962	111,074	942,792	30	45	47
Erle—						
First National Bk.	300,000	766,714	7,095,944	100	Per	share.
Marine Nat Bank.	300,000	\$ 415,517	\$3,961,717	100	310	-----
People's Bank.	200,000	177,517	2,609,420	100	-----	-----
Second Nat Bank.	300,000	\$ 610,379	\$6,585,703	100	-----	-----
Erle Trust Co.	300,000	470,620	5,206,170	100	-----	-----
Secur Sav & Tr Co.	200,000	376,767	3,625,741	100	-----	-----
Harrisburg—						
East End Bank.	50,000	61,000	800,000	50	Per	share.
First National Bk.	100,000	\$ 508,260	\$2,102,199	100	100	110
Harrisburg Nat Bk	300,000	\$ 510,917	\$1,657,733	25	60	62½
Merchants Nat Bk	100,000	\$ 301,373	\$1,033,279	100	390	-----
Central Trust Co.	125,000	351,000	1,700,000	25	100	-----
Commercial Tr Co.	250,000	585,629	2,602,677	100	70	75
Commonwealth Tr.	300,000	341,990	3,360,328	100	-----	1400
Dauphin Dep Tr Co.	400,000	611,477	2,311,444	100	200	-----
Harrisburg Tr Co.	125,000	46,424	1,017,244	25	30	320
Security Trust Co.	250,000	117,909	1,396,440	100	25	30
Union Trust Co.	250,000	117,909	1,396,440	100	-----	1130
Lancaster—						
Conestoga Nat Bk.	200,000	512,523	3,021,333	100	Per	share.
First Nat Bank.	210,000	231,424	488,098	100	370	372
Fulton Nat Bank.	200,000	218,887	2,387,423	100	215	216
Lancaster Co N Bk	300,000	463,987	1,291,125	100	220	225
Northern Nat Bk.	125,000	101,924	569,492	50	126	127
People's Nat Bank.	200,000	220,440	1,301,976	100	185	187
Farmers Tr Co.	225,000	807,474	4,023,173	100	265	260
Guaranty Tr Co.	294,000	77,192	686,090	100	100	101
Lancaster Trust Co.	250,000	1,113,470	6,584,004	100	590	600
Northern Tr & S Co	125,000	176,549	1,544,639	50	138	137
People's Trust Co.	125,000	510,987	2,843,301	50	300	310
Union Trust Co.	150,000	165,000	1,900,000	50	110	112
Philadelphia—						
American Bank.	200,000	123,691	\$1,917,131	50	Per	share.
Bank of Commerce.	300,000	180,033	\$1,572,486	100	-----	154½
Bank of No Amer.	1,000,000	2,308,017	20,882,000	100	-----	125
Broad Street Bank.	125,000	22,879	\$634,371	50	-----	245
Centennial Nat Bk.	300,000	696,817	3,840,000	100	-----	160
Central Nat Bank.	1,000,000	4,098,579	21,863,000	100	-----	275
Corn Bxch Nat Bank	1,000,000	2,777,368	42,039,000	100	-----	415
Drovers & Mer Bk.	100,000	21,676	\$751,717	50	-----	400
Elgth Nat Bank.	275,000	1,198,330	5,143,000	100	-----	430
First National Bank	1,500,000	1,936,910	35,660,000	100	-----	215
Fourth St Nat Bank.	3,000,000	7,095,431	64,921,000	100	-----	269
Franklin Nat Bank.	1,000,000	4,195,074	50,944,000	100	-----	430
Girard Nat Bank.	2,000,000	5,661,689	66,338,000	100	-----	340
Kensington Nat Bk	250,000	419,843	3,219,000	50	-----	100
Manayunk Nat Bk	200,000	567,303	\$3,389,076	100	-----	328
Market St Nat Bk.	1,000,000	1,579,371	12,552,000	100	-----	180
Nat Bk of Germ'n	200,000	617,037	\$4,772,780	50	-----	140
Nat Security Bk.	250,000	1,238,191	7,144,000	100	-----	442
Ninth National Bk.	400,000	1,048,919	7,635,000	100	-----	337
North Penn Bank.	150,000	101,760	\$1,425,627	100	-----	130
Northern Nat Bank.	200,000	234,231	4,650,000	100	-----	200
Northwestern N B.	200,000	872,199	4,812,000	100	-----	401½
Penn National Bk.	500,000	1,706,969	8,862,000	100	-----	331
Philadelphia Nat Bk	3,000,000	7,000,000	90,361,000	100	-----	-----
Quaker City Nat B	500,000	548,214	2,585,000	100	-----	128
Middle City Bank.	300,000	100,427	\$1,909,999	50	-----	160
Second Nat Bank.	280,000	729,912	\$4,970,403	100	-----	317½
Sixth Nat Bank.	150,000	323,290	2,919,000	100	-----	202
Southwark Nat Bk.	250,000	254,390	4,420,000	100	-----	155½
S'western Nat Bk.	200,000	163,969	807,000	100	-----	115
Tenth Nat Bank.	200,000	143,097	1,814,000	100	-----	120
Textile Nat Bank.	200,000	153,840	2,135,000	100	-----	115½
Third Nat Bank.	600,000	920,237	7,611,000	100	-----	250
Tradesmen's Nat Bk.	500,000	1,180,997	9,793,000	100	-----	250
Union Nat Bank.	500,000	569,904	11,297,000	100	-----	210
West Phila Bank.	100,000	32,711	\$904,264	50	-----	145
Aldine Trust Co.	200,000	205,049	1,140,388	100	-----	160
Belmont Trust Co.	125,000	65,186	1,121,320	50	-----	135
Cent Tr & Sav Co.	750,000	600,249	7,367,860	50	-----	80
Chelton Trust Co.	200,000	162,237	2,016,766	100	-----	1149
Colonial Trust Co.	270,825	287,824	2,744,641	50	-----	100½
Columbia Av Tr Co	400,000	565,647	2,920,807	100	-----	201½
Commercial Tr Co.	1,000,000	2,093,300	17,549,186	100	-----	400
Com'th T Ins & T.	1,000,000	1,351,814	6,430,041	100	-----	240
Cont-Eq T & T Co.	1,000,000	1,211,697	7,978,599	50	-----	186
Empire Tit & T Co.	156,675	49,031	622,326	25	-----	115
Excelsior Tr & S Fd	300,000	163,744	1,809,339	50	-----	160
Federal Trust Co.	125,500	97,697	2,173,849	100	-----	128
Fidelity Trust Co.	5,000,000	16,837,474	25,094,310	100	-----	490
Finance Co, 1st pref	\$1,470,000	-----	-----	100	-----	110
2d pref.	\$1,530,000	2,312,067	786,847	100	-----	105
Frankford Tr Co.	250,000	500,917	4,136,663	50	-----	177
Franklin Trust Co.	600,000	359,247	6,264,720	100	-----	160½
Germantown Tr Co	1,000,000	1,067,947	7,851,249	100	-----	225
Gr'd Av T & T Co.	200,000	173,197	1,333,307	50	-----	75
Girard Trust Co.	2,500,000	8,618,717	42,606,740	100	-----	800

PENNSYLVANIA—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phila.—(Con.)					Per	share.
Guar Tr & S D Co.	1,000,000	\$ 503,403	\$ 6,716,211	100	-----	120
Haddingt'n T&TCo	125,000	58,622	1,679,975	100	-----	105
Hamilton Trust Co	200,000	240,547	1,980,492	100	-----	160
Holmesburg Tr Co.	125,000	104,272	760,139	50	-----	162½
Indus'l Tr T & Sav.	500,000	1,326,919	5,253,419	50	-----	176
Integrity Title Ins						
Tr & S D Co.	500,000	1,599,210	5,610,858	50	-----	220
Kensington Tr Co.	200,000	213,127	4,456,067	50	-----	60½
Land Title & Tr Co	2,000,000	5,387,369	15,818,765	100	-----	489½
Liberty T & T Co.	500,000	527,337	2,238,126	50	-----	103
Logan Trust Co.	1,000,000	471,014	7,464,357	100	-----	150
Market St T & TCo	200,000	255,904	3,779,672	35	-----	120
Manayunk Tr Co.	250,000	262,440	1,844,201	25	-----	64½
Merch Un Tr Co.	1,000,000	221,249	1,912,821	100	-----	90
Mortgage Trust Co	125,000	5,679	40,398	25	-----	
Mutual Trust Co.	438,038	87,170	792,023	50	-----	35
Northern Cent Tr.	134,937	1,540	144,096	50	-----	
Northern Trust Co.	500,000	2,276,602	7,937,137	100	-----	600
No Phila Trust Co.	203,333	378,936	3,412,369	50	-----	200
No Western Tr Co.	150,000	575,694	4,110,724	50	-----	258½
Pelham Trust Co.	150,000	108,167	1,025,483	100	-----	132½
Penn Co for Insur						
on Lives & Gr An	2,000,000	5,450,140	28,153,874	100	-----	700
Penn W'hg&S D Co	1,000,000	76,870	489,074	50	-----	100
People's Trust Co.	634,450	114,969	2,120,698	50	-----	35½
Philadelphia Tr Co	1,000,000	5,167,529	18,942,160	100	-----	825
Provident Life & Tr	2,000,000	5,989,470	11,788,143	100	-----	425
Real EstTrCo. com	1,319,600	597,581	6,392,929	100	-----	50½
do do pref	2,364,600			100	-----	96
Real Est T I & Tr.	1,000,000	2,052,984	4,643,963	100	-----	312
Republic Trust Co.	400,000	248,239	2,206,034	50	-----	62½
Rittenhouse Tr Co.	250,000	79,576	1,689,626	50	-----	55
Tacony Trust Co.	150,000	202,397	1,623,464	100	-----	240
Tlaga Trust Co.	125,000	38,827	1,046,000	50	-----	84
United Sec L I & T.	1,000,000	1,060,941	1,504,466	100	-----	100
Wayne Junc Tr Co.	160,000	63,701	960,726	100	-----	100
West End Tr Co.	2,000,000	1,919,300	7,510,930	100	-----	180½
West Phila T&TCo	500,000	610,647	4,194,565	50	-----	148½
Pittsburgh—					Nom'l	price
Allegheny Val Bk.	50,000	50,000	1,372,854	50	-----	-----
All Nations Dep Bk	75,000	68,649	1,136,395	-----	-----	-----
Anchor Sav Bank.	100,000	397,047	2,645,272	50	-----	-----
Arsenal Bank.	100,000	220,791	978,344	50	-----	-----
Bk of Pittsb N A.	2,400,000	4,106,912	52,209,233	50	-----	-----
Bk of Secured Savs.	125,000	150,330	1,795,188	50	-----	-----
Citizens Sav Bank.	150,000	706,022	8,418,494	50	-----	-----
City Deposit Bank.	200,000	893,527	7,666,708	50	-----	-----
Columbia Nat Bk.	600,000	1,026,892	12,759,398	100	-----	-----
Diamond Nat Bk.	600,000	1,581,164	12,026,783	100	-----	-----
Duquesne Nat Bk.	500,000	550,209	9,451,206	100	-----	-----
Exchange Nat Bk.	750,000	799,190	8,906,483	50	-----	-----
Farmers' Dep N B.	6,000,000	1,928,401	52,018,867	100	-----	-----
Farmers' Dep S Bk	100,000	692,369	5,713,915	100	-----	-----
Fifth Avenue Bk.	100,000	108,402	1,316,381	50	-----	-----
First N Bk of Birm	100,000	99,800	1,331,688	100	-----	-----
First National Bk.	4,000,000	1,265,048	23,384,179	100	-----	-----
Freehold Bank.	200,000	1,036,599	426,099	100	-----	-----
German S & D Bk.	200,000	235,434	3,965,998	50	-----	-----
Germania Sav Bk.	150,000	646,997	8,597,776	100	-----	-----
Homew'd Peop Bk.	50,000	42,041	1,393,800	50	-----	-----
Iron&GlassDol Sav	172,700	340,191	2,481,702	100	-----	-----
Keystone Nat Bank	500,000	632,557	6,833,725	100	-----	-----
Liberty Nat Bank.	200,000	140,297	1,197,719	100	-----	-----
Liberty Sav Bank.	100,000	67,144	1,334,070	100	-----	-----
Manufac'rs Bank.	100,000	229,721	1,122,136	50	-----	-----
Marine Nat Bank.	300,000	132,074	1,805,917	50	-----	-----
Mellon Nat Bank.	6,000,000	4,271,249	110,74883	100	-----	-----
Metropolitan N Bk	200,000	85,704	1,461,184	100	-----	-----
Monongahela N Bk	1,000,000	1,798,892	10,338,887	100	-----	-----
Nat Bank of Amer	200,000	67,197	4,688,178	100	-----	-----
Ohio Valley Bank.	100,000	360,927	788,834	100	-----	-----
Park Bank.	50,000	83,800	2,075,788	50	-----	-----
Pennsylvania N Bk	200,000	156,165	1,321,391	100	-----	-----
Penn Sav Bank.	100,000	69,237	1,006,504	50	-----	-----
People's Nat Bank.	1,000,000	2,246,067	27,697,197	100	-----	-----
People's Sav & Tr Co	3,000,000	6,344,071	10,683,776	100	-----	-----
Second Nat Bank.	300,000	933,494	3,762,183	100	-----	-----
Third National Bk.	500,000	268,292	3,356,848	100	-----	-----
Union Nat Bank.	2,000,000	4,135,794	30,897,657	100	-----	-----
Union Savings Bk.	1,000,000	1,121,676	17,704,500	100	-----	-----
Western Nat Bank.	1,000,000	1,171,560	8,873,637	100	-----	-----
Western S & D Bk.	250,000	400,137	2,384,646	100	-----	-----
Allegheny Trust Co	700,000	579,726	3,446,266	100	-----	-----
Colonial Trust Co.	2,600,000	3,546,224	14,230,531	50	-----	-----
Com'wealth Tr Co.	1,500,000	1,461,774	9,194,025	100	-----	-----
Continental Tr Co.	450,000	222,300	1,171,321	100	-----	-----
Dollar Sav & Tr Co	1,000,000	1,151,111	5,289,235	100	-----	-----
East End S & Tr Co	250,000	161,664	2,080,792	100	-----	-----
Fidel Tit & Tr Co.	2,000,000	4,449,793	14,643,105	100	-----	-----
Franklin Sav & Tr.	175,000	105,914	1,568,009	25	-----	-----
Hazlewd S & T Co.	185,400	134,417	1,431,370	100	-----	-----
Hill Top S & T Co.	150,000	102,291	1,526,148	50	-----	-----
Manchester Savings						
Bank & Trust Co	250,000	107,339	1,693,213	50	-----	-----
Merch Sav & Tr Co	125,000	22,360	731,449	50	-----	-----
Metropolitan Tr Co	125,000	40,272	678,272	100	-----	-----
Oakl'd Sav & Tr Co	200,000	285,000	3,772,311	100	-----	-----
People's Trust Co.	250,000	169,301	1,630,532	100	-----	-----
Pittsburgh Tr Co.	2,000,000	1,938,920	15,395,940	100	-----	-----
Potter Tit & Tr Co.	486,400	132,305	2,356,364	100	-----	-----
Provident Trust Co	150,000	105,040	717,837	100	-----	-----
Real Est S & Tr Co	400,000	66,127	2,194,889	100	-----	-----
Real Estate Tr Co.	2,000,000	1,805,949	3,653,753	100	-----	-----
South Hills Tr Co.	125,000	78,067	936,914	100	-----	-----
South Side Tr Co.	300,000	211,929	1,964,709	100	-----	-----
Terminal Trust Co.	125,000	29,021	463,749	-----	-----	-----
Union Trust Co.	1,500,000	35,117,975	79,022,489	100	-----	-----
Washington Tr Co.	350,000	420,299	5,288,912	100	-----	-----
West End S B & Tr	125,000	407,992	2,702,370	50	-----	-----
Workingman's Sav						
Bank & Trust Co.	100,000	1,251,740	8,308,758	50	-----	-----

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—	\$	\$	\$		Per	share.
Farmers' Nat Bank	400,000	\$873,799	\$3,742,912	30	90	95
First National Bank	250,000	273,740	2,026,937	100	150	155
Keystone Nat Bank	100,000	\$271,741	\$1,416,418	100	280	285
National Union Bk	200,000	923,947	1,544,739	25	120	125
Neversink Bank	100,000	78,971	436,610	50	70	75
Penn Nat Bank	100,000	\$325,974	\$2,464,696	100	315	340
Reading Nat Bank	200,000	\$526,449	\$3,173,769	100	330	340
Schuylkill Vall Bk.	100,000	249,887	750,466	50	140	150
Second Nat Bank	300,000	\$767,937	\$1,238,637	100	306	310
Berks Co Trust Co.	250,000	205,947	2,421,094	10	17	18
Colonial Trust Co.	250,000	186,449	1,160,774	10	13	15
Commercial Tr Co.	125,000	79,197	1,105,743	100	105	115
Pennsylvania Tr Co	250,000	1,218,345	6,001,683	100	600	625
Reading Trust Co.	500,000	724,144	1,383,741	100	220	230
Scranton—					Per	share.
Amer Bk of Comm	300,000	30,000	380,000	50	-----	-----
County Sav Bank	400,000	394,009	4,398,417	100	200	205
Electric City Bank	80,000	58,620	706,429	50	75	80
First National Bank	1,500,000	1,773,665	20,860,980	100	360	380
Green Ridge Bank	50,000	23,280	293,021	50	62	66
Keystone Bank	50,000	61,940	762,129	50	106	110
North Scranton Bk	60,000	99,347	1,218,170	50	190	200
Providence Bank	75,000	61,417	775,951	50	87½	92½
Peoples S & D Bk.	700,000	560,330	8,849,970	100	298	305
South Side Bank	60,000	109,741	1,175,837	50	160	170
Third Nat Bank	400,000	1,107,884	6,242,431	100	440	450
Traders' Nat Bank	500,000	674,675	5,071,187	100	245	250
Union Nat Bank	500,000	200,649	2,030,449	100	116	120
West Side Bank	60,000	168,432	1,511,309	50	210	215
Anthracite Tr Co.	250,000	127,000	2,036,000	50	80	85
Lincoln Trust Co.	200,000	73,000	1,144,024	100	122	126
Wilkes-Barre—					Per	share.
Dime Deposit Bank	200,000	162,001	1,317,742	50	98	100
First National Bank	375,000	591,867	3,811,011	100	260	270
Luzerne Co Nat Bk	400,000	176,992	2,092,409	100	131	134
Miners' Bk of W. B.	750,000	2,390,474	7,267,195	50	190	195
Second Nat Bank	500,000	1,218,047	7,102,426	100	350	360
W. B. Dep & Sav Bk	150,000	509,677	2,830,129	50	193	198
Wyoming Nat Bank	150,000	809,337	3,005,423	50	275	300
Wyoming Val Tr Co	350,000	774,491	3,406,660	50	165	170
Williamsport—					Per	share.
First National Bank	300,000	520,837	2,604,457	100	265	270
Lycum Nat Bk.	100,000	199,277	794,080	100	-----	-----
West Branch N Bk.	400,000	1,516,924	4,850,418	100	-----	-----
Williamsport N Bk	100,000	138,797	650,595	100	-----	-----
Northern Central Tr Co	500,000	201,719	2,932,322	100	-----	-----
Busq Tr & S Dep Co	400,000	393,341	1,953,044	50	-----	-----
York—					Per	share.
Central Nat Bank	200,000	\$53,779	\$619,149	100	105	110
City Bank	250,000	220,994	2,005,625	50	*90	-----
Drov & Mech N Bk	100,000	119,374	941,799	100	-----	-----
First National Bank	500,000	120,720	2,399,067	100	*120	-----
Western Nat Bank	225,000	89,421	1,336,089	100	*75	-----
York Co Nat Bank	300,000	549,219	1,808,097	20	*50	-----
York Nat'l Bank	500,000	340,840	1,997,148	25	36	38
Guardian Trust Co	300,000	177,577	1,265,476	25	33	35
Secur Title & Tr Co	250,000	58,541	1,147,111	50	*38	-----
York Trust Co.	300,000	93,442	1,617,172	50	59	60

RHODE ISLAND—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—					Per	share.
Aquidneck Nat Bk.	200,000	\$132,104	\$2,531,165	50	-----	-----
Nat Exchange Bank	100,000	\$90,107	\$677,654	50	-----	-----
Newport Nat Bank	120,000	61,000	415,000	80	-----	-----
Newport Trust Co.	300,000	203,094	2,202,905	100	-----	-----
Pawtucket—					Per	share.
Slater Trust Co.	500,000	1,308,171	12,616,794	100	-----	-----
Providence—					Per	share.
Blackstone Can Nat	500,000	607,367	2,556,515	25	43	-----
Columbus Exch Bk	100,000	30,392	924,568	50	-----	-----
High Street Bank	120,000	134,692	1,047,262	50	95	-----
Mechanics' Nat Bk	500,000	290,549	4,178,924	50	60	-----
Merchants' Nat Bk	1,000,000	1,275,702	8,393,273	50	90	-----
Nat Bank of Comm	850,000	949,925	5,027,940	30	70	-----
Nat Exchange Bk.	500,000	1,243,693	10,859,123	100	225	280
Phenix Nat Bank	450,000	842,946	1,777,067	50	107½	-----
Providence Nat Bk	500,000	1,018,679	3,923,041	100	218	-----
Westminster Bank	300,000	110,000	2,200,000	50	58	-----
Industrial Trust Co	3,000,000	4,502,994	63,719,898	100	-----	250
Rhode I Hoas Tr Co	3,000,000	3,978,143	51,812,396	1000	-----	-----
Union Trust Co.	1,000,000	677,791	9,930,663	100	119	-----
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	23,171	416,716	100	-----	-----
National Globe Bk.	100,000	52,467	598,989	25	-----	-----
Producers' Nat Bk.	200,000	217,517	1,954,686	20	-----	-----

SOUTH CAROLINA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—					Per	share.
Atlantic Nat Bk.	200,000	42,344	1,082,616	100	150	-----
Atlantic Sav Bank	200,000	250,029	3,496,905	100	250	275
Bk of Char'n, N.B.A.	500,000	767,710	6,269,207	100	265	275
Carolina Sav Bank	200,000	187,321	2,559,263	100	225	250
Charl Sav Instit'n	100,000	107,977	923,725	100	375	400
Citizens Bank	125,000	9,243	1,037,000	100	95	100
Commercial Nat Bk	200,000	83,697	1,141,479	100	130	135
Dime Savings Bank	60,000	80,727	788,894	100	220	230
Enterprise Bank	50,000	27,881	1,090,723	100	100	105
Exch Bkg & Tr Co.	50,000	80,000	680,000	100	245	255
First National Bank	200,000	\$449,327	\$1,828,731	100	350	360
Miners & Mer Bk.	50,000	22,827	441,701	100	120	125
People's Nat Bank	500,000	207,717	3,496,715	100	135	140
Security Sav Bank	50,000	33,000	1,088,000	100	225	250
So Car L'n & Tr Co	100,000	45,000	1,623,457	100	150	155
Spartanburg—					Per	share.
American Nat Bank	100,000	63,777	409,924	100	160	-----
Bank of Commerce	60,000	12,000	500,000	100	105	-----
Bk of Spartanburg	100,000	42,494	348,399	100	145	155
Central Nat Bank	400,000	\$205,762	\$1,824,141	100	150	-----
Dollar Sav Bank	50,000	14,200	313,600	100	135	140
First Nat Bank	500,000	103,969	2,167,937	100	130	-----
Mer & Farm Bank	100,000	103,711	455,000	100	200	205
Southern Trust Co.	60,000	35,621	245,988	100	130	-----

TENNESSEE—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—					Per	share.
Chattanooga Sav Bk	750,000	330,127	4,270,560	100	-----	-----
First National Bank	750,000	681,204	12,210,747	100	-----	-----
Hamilton Nat Bank	1,000,000	585,314	12,001,767	100	-----	-----
Hamilton Tr & S B.	250,000	182,174	1,954,740	100	-----	-----
Knoxville—					Per	share.
American Nat Bank	100,000	22,500	340,000	-----	-----	-----
City National Bank	500,000	241,734	4,834,947	100	-----	-----
East Tenn Nat Bk.	400,000	\$671,094	\$5,343,132	100	-----	-----
Holston Nat Bank	500,000	125,037	1,059,799	100	-----	-----
Knox Co Bank & Tr	100,000	9,500	250,000	100	-----	-----
Mech Bk & Tr Co.	300,000	77,177	1,185,922	100	-----	-----
Third Nat Bank	300,000	\$147,970	\$1,826,305	100	-----	-----
Union Nat Bank	200,000	\$72,774	\$2,773,360	100	-----	-----
Memphis—					Per	share.
Bank of Com & T Co	1,500,000	1,367,842	14,941,708	100	290	295
Cent State Nat Bk.	600,000	328,179	4,361,127	100	150	158
First National Bank	600,000	727,882	4,272,423	100	255	265
Amer S B & Tr.	50,000	65,517	1,504,230	100	375	400
Man Sav Bk & Tr.	100,000	138,132	2,745,768	100	600	600
National City Bank	200,000	18,327	2,015,391	100	100	105
No Memphis S Bk.	150,000	114,579	2,704,056	100	225	250
People's S Bk & Tr.	50,000	29,300	794,105	100	140	150
Security Bk & Tr Co	300,000	13,907	1,147,492	100	80	85
State Savings Bank	50,000	67,719	883,596	100	255	275
Union & Planters' Bank & Trust Co	1,800,000	616,527	18,183,397	100	190	200
Union Sav Bank & Trust Co.	50,000	61,079	1,126,456	100	350	375
Comm Tr & Sav Bk	350,000	162,249	4,744,171	100	200	265
Nashville—					Per	share.
American Nat Bank	1,000,000	573,124	8,988,932	100	145	150
Broadway Nat Bk.	200,000	\$196,374	\$2,829,196	100	200	210
Central Bk & Tr Co	100,000	30,000	900,000	100	120	125
Cumberland Val N B	300,000	90,717	4,363,795	100	145	155
First S Bk & Tr Co.	220,000	134,947	2,841,549	100	-----	-----
Fourth Nat Bank	1,100,000	1,134,934	17,104,803	100	250	255
Tennessee Home- sage Nat Bank	300,000	\$100,791	\$1,469,886	100	100	110
Nashville Trust Co	350,000	377,970	2,799,315	100	200	210
State Bk & Tr Co.	100,000	25,527	1,173,127	100	140	150

TEXAS—National banks June 29; State institutions latest returns.

Austin—						<i>Per share.</i>
American Nat Bank	300,000	796,177	5,016,477	100		
Austin Nat Bank	300,000	648,039	4,463,235	100		
State National Bk.	100,000	72,799	1,237,733	100		
Beaumont—						<i>Per share.</i>
American Nat Bank	100,000	383,927	3,095,350	100		
First National Bank	200,000	440,197	2,735,278	100		
Gulf National Bank	150,000	188,340	3,160,022	100		
Texas Bank & TrCo	250,000	136,119	2,224,939	100		
Dallas—						<i>Per share.</i>
Am Exch Nat Bank	1,500,000	1,828,231	19,404,929	100	350	355
Central State Bank	500,000	7,968	1,681,060	100	124	125
City National Bank	1,000,000	1,795,822	15,348,713	100	360	365
First State Bank	400,000	38,101	3,163,109	100	148	150
Nat Bk of Comm'ce	150,000	n200,000	n2,500,000	100	235	
Security Nat Bank	1,500,000	547,449	11,008,147	100	170	173
Dallas Tr & Sav Bk	1,000,000	205,702	2,698,711	100		130
Tenison Nat. Bank	500,000	110,370	2,293,441	100	150	
El Paso—						
Border Nat Bank	200,000	25,000	563,193			
City Nat Bank	300,000	77,037	3,011,877	100		
First Nat Bank	800,000	255,174	9,327,397	100		
State Nat Bank	110,000	153,099	3,619,022	100		
Amer. Tr. Sav. Bk.	200,000	83,477	1,913,062			
El Paso Bk & Tr.	200,000		1,245,793			
Rio Gr Val Bk & Tr	500,000	92,474	2,490,199			
Security Bk & Tr.	200,000	7,220	962,320			
Texas Bk & Tr Co.	100,000	100,470	1,982,632	100		
Union Bank & Tr.	150,000	56,577	1,217,231			
Fort Worth						<i>Per share.</i>
American Nat Bank	200,000	264,664	3,030,596	100		
Continental Bk&Tr	500,000	270,000	1,500,000	100		
Farm & Mech N Bk	300,000	356,127	6,573,967	100		
First National Bank	1,000,000	n50,000	n10,000,000	100		
Ft Worth State Bk.	100,000	27,100	890,000	100		
Fort Worth Nat Bk.	600,000	1,596,594	10,156,964	100		
Stockyards Nat Bk	200,000	206,119	3,833,766	100		
Texas State Bank	200,000	67,019	1,969,913	100		
Galveston—						<i>Per share.</i>
City National Bank	200,000	192,497	3,250,915	100	160	185
First National Bank	200,000	237,719	2,021,072	100	150	160
Texas Bank & TrCo	200,000	550,000	5,000,000	100	250	
Houston—						<i>No nominal prices</i>
First National Bank	2,000,000	558,117	15,046,024	100	180	
Houston Nat Ex Bk	400,000	492,470	8,098,728	100	325	
Lumbermans Nat Bk.	600,000	460,000	5,394,660	100	188	192
Nat Bank of Comm	500,000	145,921	3,157,732	100	135	145
Union Nat Bank	1,000,000	642,527	11,175,708	100	173	176
Sou Texas Commercial Nat Bank	1,000,000	1,101,399	12,052,375	100	298	302
State Bk & Tr Co.	100,000	27,420	1,185,210	100	135	
Bankers Trust Co.	2,000,000	354,870	489,821	100	50	56
San Antonio—						<i>Per share.</i>
Alamo Nat Bank	500,000	327,035	5,136,799	100		
City National Bank	100,000	94,409	1,560,765	100		
Frost National Bk.	500,000	546,232	4,450,128	100		
Groos Nat Bank	250,000	89,477	1,525,441	100		
Lockwood Nat Bk.	200,000	298,992	2,174,439	100		
Nat Bk of Comm'ce	600,000	195,249	2,554,375	100		
San Antonio NatBk	500,000	211,997	2,356,941	100		
Central Trust Co.	1,000,000	155,404	3,447,700	100		
Commerce' State Bk	150,000	15,377	777,766	100		
Com'w'ith B&T Co	300,000	49,329	1,125,078	100		
State Nat Bank	500,000	86,011	3,690,764	100		
Waco—						<i>Per share.</i>
Cent Tex Exch Nat	500,000	156,574	2,396,443			
Citizens' Nat Bank	250,000	148,911	1,230,745	100		
First National Bank	600,000	226,409	3,612,897	100		
First State B & T Co	200,000	32,824	944,511			
Liberty Nat Bank	297,600	68,070	689,026			
National City Bank	100,000	33,339	315,044	100		
Provident Nat Bk.	100,000	230,042	1,789,697	100		

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

UTAH—National banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	\$	\$	\$			
Commercial Nat Bk	100,000	193,902	1,328,271	100	-----	-----
First National Bank	150,000	193,771	2,234,030	-----	-----	-----
Ogden State Bank	100,000	228,471	2,526,278	-----	-----	-----
Plingree Nat Bank	175,000	80,117	2,118,425	100	-----	-----
Utah Nat Bank	150,000	66,799	1,505,313	100	-----	-----
Salt Lake City—					Per share.	
Continental Nat Bk	250,000	127,972	3,412,306	100	180	185
Deseret Nat Bank	500,000	667,469	4,236,191	100	298	300
Deseret Sav Bank	500,000	436,441	3,499,613	100	210	215
Farmers' & Stock-growers Bank	300,000	28,127	786,167	100	79	80
McCormick & Co Bk	600,000	156,938	5,995,697	100	290	294
Nat Bk of Republic	300,000	381,967	6,483,831	100	246	250
National City Bank	250,000	69,517	3,492,267	100	170	173
National Copper Bk	300,000	c89,511	c4,160,376	100	128	130
Utah State Nat Bk	600,000	147,980	6,548,963	100	203	204
Utah Sav & Tr Co	300,000	59,272	1,439,937	100	104	105
Walker Bros. & B'ers	500,000	185,701	7,462,243	100	229	230
Zions S Bk & Tr Co	500,000	260,009	7,543,060	100	330	333

VERMONT—National banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—					Per share.	
Barre S Bk & Tr Co	50,000	64,767	1,933,897	100	-----	-----
Granite S B & T Co	75,000	30,692	1,858,612	100	-----	-----
People's Nat Bank	100,000	442,914	941,979	100	-----	-----
Quarry S Bk & T Co	100,000	13,140	1,236,271	100	-----	-----
Burlington—					Per share.	
Howard Nat Bank	300,000	c315,634	c1,341,730	100	-----	-----
Merchants Nat Bk	150,000	n194,194	n411,736	100	-----	-----
Burlington Tr Co	50,000	281,801	3,832,324	100	-----	-----
Montpelier—					Per share.	
Capital S B & T Co	100,000	101,409	2,546,047	100	-----	-----
First National Bank	100,000	38,729	994,741	100	-----	-----
Montpelier Nat Bk	150,000	167,094	1,515,410	100	-----	-----
Mont'g S B & T Co	100,000	251,962	4,092,675	100	-----	-----
Rutland—					Per share.	
Baxter Nat Bank	100,000	73,959	381,797	100	-----	110
Clement Nat Bank	100,000	172,529	1,881,699	100	-----	200
Killington Nat Bk	100,000	94,599	459,212	100	-----	130
Rutland Co Nat Bk	100,000	73,291	955,549	100	-----	130
Rutland Trust Co.	50,000	168,690	2,127,946	100	-----	200

VIRGINIA—National banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	675,000	555,141	4,442,705	100	-----	-----
Lynchburg Nat Bk	500,000	586,520	3,303,644	100	-----	-----
People's Nat Bank	500,000	611,560	2,436,292	100	-----	-----
Lynchburg Tr & S B	150,000	307,974	2,192,869	100	-----	-----
United Loan & Tr Co	300,000	269,944	741,155	100	-----	-----
Norfolk—					Per share.	
Bankers Trust Co.	1,000,000	19,300	560,000	20	-----	25
Citizens Bank	900,000	566,599	4,677,795	100	230	-----
Marine Bank	250,000	159,724	1,115,626	100	160	-----
Nat Bk of Comm'ce	1,000,000	1,101,623	7,514,368	100	230	-----
Trust Co of Norfolk	1,000,000	481,234	3,427,269	100	170	-----
Norfolk Nat Bank	1,000,000	849,607	10,175,323	100	200	-----
Seaboard Nat Bank	300,000	146,793	3,168,758	100	150	-----
Virginia Nat Bank	500,000	133,911	2,593,739	100	150	-----
Petersburg—					Per share.	
Petersburg Sav & Tr	1,000,000	125,000	3,883,798	20	-----	-----
Nat Bk of Peterab.	600,000	c274,991	c4,794,478	100	-----	-----
Virginia Nat Bank	400,000	c280,834	c4,112,273	100	-----	-----
Richmond—					Per share.	
American Nat Bank	1,000,000	740,077	7,816,387	100	197	202
Bank of Com & Tr.	250,000	210,967	2,395,883	100	198	203
Broad-Street Bank	200,000	142,776	1,992,023	25	40	46
Central Nat Bk of R	200,000	25,409	785,471	100	80	95
Church Hill Bank	150,000	100,764	1,771,198	100	117	120
First National Bank	150,000	45,570	937,376	100	130	140
Mech & Merch Bk	2,000,000	1,498,430	22,300,867	100	207	210
Merchants Nat Bk	400,000	143,037	948,733	100	210	260
Nat State & City Bk	1,000,000	1,539,297	15,561,066	100	550	650
Planters Nat Bank	600,000	879,837	11,499,472	100	172	174
Sav Bank of Richm	200,000	1,503,747	9,529,697	100	475	550
Union Bk of Richm	200,000	324,499	1,325,442	25	90	93
Old Dominion Tr Co	1,000,000	1,132,690	1,354,699	50	260	280
Richm Tr & Sav Co	1,000,000	216,771	2,034,977	100	180	185
Virginia Trust Co.	1,000,000	587,742	2,767,079	100	105	112

WASHINGTON—National banks June 29; State institutions June 29.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—					Per share.	
Bank for Savings	400,000	14,930	872,762	100	-----	100
Canad'n Bk of Com	200,000	-----	6,504,003	100	-----	-----
Dexter-Horton Bk	1,200,000	312,900	12,298,907	100	240	250
First National Bank	500,000	411,119	10,310,047	100	300	325
Metropolitan Bank	200,000	115,372	3,320,999	100	275	280
Nat Bk of Comm'ce	1,000,000	328,060	20,073,101	100	305	315
Nat Cy Bk of Seatt	500,000	229,939	5,168,891	100	175	180
People's Sav Bank	100,000	167,930	3,345,212	100	-----	-----
Beard-Amer Bank	1,000,000	594,927	14,514,565	100	180	185
Seaboard Nat Bank	200,000	59,210	1,029,193	100	135	150
Seattle Nat Bank	1,000,000	301,070	28,510,392	100	240	250
State Bk of Seattle	100,000	33,697	2,619,743	100	-----	-----
Am Sav Bk & Tr Co	600,000	90,901	2,527,794	100	-----	108
Union Sav & Tr Co	600,000	181,421	5,015,695	100	-----	126
Northw Tr & S Bk	100,000	15,717	2,133,703	100	-----	125
Dex-Hort Tr & S Bk	400,000	130,000	7,668,002	100	-----	-----
Guardian Tr & Sav	100,000	13,922	633,394	100	100	107
Spokane—					Per share.	
Bank of Montreal	100,000	-----	1,318,158	100	-----	-----
Exchange Nat Bk	1,000,000	277,004	7,569,175	100	150	160
Fidelity Nat Bank	250,000	93,914	3,907,519	100	135	150
Old National Bank	1,200,000	278,698	15,785,410	100	150	160
Scandinavian-Amer Bk	100,000	30,294	894,938	100	110	120
Spok & East Tr Co	1,000,000	250,249	9,475,796	100	150	175
Union Trust Co.	200,000	311,719	282,009	100	120	130
Washington Tr Co.	200,000	55,171	819,171	100	120	135
Tacoma—					Per share.	
Nat Bk of Tacoma	1,000,000	217,831	12,165,445	100	-----	200
Puget Sd Bk & Tr Co	100,000	56,740	2,027,940	100	130	140
Scandinavian-Amer Bk	200,000	20,169	3,570,727	100	75	80
Fidelity Trust Co.	500,000	475,599	6,589,017	100	160	170
Tacoma S B & Tr Co	200,000	47,324	1,447,063	100	-----	-----

WEST VIRGINIA—Nat. banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	\$	\$	\$		Per share.	
Bank of Ohio Valley	175,000	36,000	1,434,000	70	-----	84
Centre Wheeling Sav	50,000	36,000	1,035,000	100	-----	170
Citizens' Peoples' Trust Co.	300,000	96,000	1,280,190	100	126	-----
Commercial Bank	100,000	140,000	623,000	100	190	-----
Half-Dollar Sav Bk	50,000	113,410	1,243,964	100	227	-----
Nat Bank of W Va.	500,000	350,794	5,285,505	100	-----	-----
Nat Exchange Bank	500,000	365,000	5,582,917	100	210	214
Quarter Sava Bank	100,000	56,460	671,700	100	-----	135
South Side Bank	25,000	133,609	1,137,326	50	200	-----
Dollar Sav & Tr Co	500,000	937,326	7,366,342	100	256	-----
Security Trust Co	300,000	263,319	1,812,280	100	-----	170
Wheeling Bank & Trust Co.	160,000	526,102	3,557,707	100	525	-----

WISCONSIN—National banks June 29; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—					Per share.	
Batavian Nat Bank	400,000	193,297	3,053,304	100	-----	215
Exchange State Bk	25,000	16,644	422,866	100	-----	-----
Nat Bk of La Crosse	500,000	263,197	3,817,667	100	-----	210
Security Sava Bank	30,000	7,690	473,376	100	-----	150
State Bk of La Cr'se	100,000	60,477	1,548,930	100	-----	190
Milwaukee—					Per share.	
Badger State Bank	200,000	33,917	1,275,070	100	-----	-----
First National Bank	3,000,000	1,540,447	36,377,729	100	188	190
Amer Exch Bank	500,000	213,019	5,159,764	100	150	152
Marine Nat Bank	500,000	867,700	8,348,333	100	245	250
Marshall & Hsley Bk	1,000,000	868,424	15,903,097	100	180	185
Mer & Manufac Bk	400,000	87,727	2,139,729	100	100	101
Nat Bk of Com'ce	300,000	210,000	5,229,786	100	135	140
Nat Exchange Bank	500,000	639,747	6,719,891	100	200	210
Second Ward Sav B	1,000,000	754,534	21,524,932	100	-----	-----
West Side Bank	200,000	182,977	2,674,890	100	155	165
Wisconsin Nat Bk	2,000,000	1,737,278	35,963,755	100	200	202
First Trust Co.	300,000	241,221	-----	100	-----	-----
Wisconsin Trust Co	500,000	363,300	2,082,066	100	160	165

WYOMING—National banks June 29.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cheyenne—					Per share.	
Citizens Nat Bank	100,000	665,000	4,500,000	100	-----	-----
First National Bank	100,000	160,142	4,783,131	100	-----	-----
Stock Growers N B	100,000	c171,477	c4,957,734	100	-----	-----
Wyom Tr & Sav Bk	60,000	47,239	630,972	100	-----	-----

CANADA

Returns are all of date July 31 1918.

NOVA SCOTIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
Halifax—					Per cent.	
Bk of Nova Scotia	25,500,000	12,000,000	100,994,073	100	-----	248

ONTARIO.

Hamilton—					Per	cent.
Bank of Hamilton.	3,000,000	3,300,000	47,320,252	100	184	-----
Ottawa—						
Bank of Ottawa---	4,000,000	4,750,000	44,744,237	100	-----	201
Toronto—						
Bank of Toronto---	25,000,000	6,000,000	58,004,075	100	-----	187
Can Bank of Comm	13,000,000	13,500,000	248,200,347	100	-----	185
Dominion Bank	6,000,000	7,000,000	82,946,585	100	-----	202
Tram Bk of Canada	1,947,118	300,000	12,182,862	100	-----	185
Imperial Bk of Can	67,000,000	7,000,000	71,249,484	100	-----	185
Standard Bank	3,497,815	4,497,915	56,990,840	50	-----	200
Trailing Bk of Can.	1,217,114	350,000	10,878,920	100	-----	