BANK AND QUOTATION

SECTION

OF THE

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BANK AND QUOTATION SECTION

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REVIEW OF JUNE.

During June the outlook regarding the war in Europe assumed a more promising aspect perhaps than at any time since the United States entered the conflict. At least practically all the war developments were favorable. It became increasingly apparent that whatever new designs the Germans might have for the future, for the present their further forward movement had been arrested. They made no new gains whatever either in France or in Flanders, but on the contrary had to yield up some advanced points to both the British and the French and also to the Americans. No major operations were carried out by either side along the Western line during June, but there were numerous local undertakings by the French and not a few by the Americans, all of which resulted disastrously for the enemy. In all that the Americans undertook they won distinction for themselves, though new to the business.

In the Italian theatre of war the Austrians began an attack along an extended front and obtained a fair measure of success at the start, especially along the Venetian plains where they succeeded in taking Capo Sile and in crossing the Piave River, but then torrential rains and floods overwhelmed them and carried away their bridges and pontoons, which gave the Italians their opportunity, of which they were not slow to avail themselves, with the result that the Italians succeeded in retaking Capo Sile and driving the Austrians back across the Piave River, besides pushing them back to their former positions everywhere else along their extended lines. In their early operations the Austrians claimed to have taken over 45,000 prisoners, a claim, however, which was not admitted by the Italians, while the latter unquestionably captured about 20,000 Austrians. Most important of all, American reinforcements kept steadily arriving in France, and on July 1 Secretary of War Newton D. Baker was able to report to the President that since the advent of the United States into the war 1,019,115 American soldiers had sailed from the ports of this country for France. It appeared that out of this number 637,929 had sailed during April, May and June, showing tremendous speeding up in recent months.

In home matters, the financial developments of the month were unusually important and they indicated that the future requirements of the Government would be even larger than had been those of the immediate past. Secretary McAdoo very early in the month (June 6) set out his views with reference to the needs of the Government. This he did in a

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letter to Claude Kitchin, the Chairman of the House Ways and Means Committee in which he answered a letter of Mr. Kitchin's bearing date June 3, wherein Mr. Kitchin had asked the Secretary to outline the new revenue legislation which the Secretary thought necessary. Mr. McAdoo said that if the present rate of increase in expenditure should continue for six months the Treasury would actually have to disburse during the fiscal year ending June 30 1919 approximately $24,000,000,000. This estimate, he said, was not based merely upon appropriations, nor merely upon estimates made by other departments as to their probable expenditures, although they had been obtained and considered; it was based upon the actual experience of the Treasury during the past year, which had shown that actual expenditures, exclusive of transactions in the principal of the public debt, had increased at the average rate of $100,000,000 per month since March 1917. In March 1917 the expenditures had been in round figures $100,000,000. In May 1918 they had been $1,508,195,000. If there should be no further increase during the coming fiscal year the cash expenditures upon the May basis would be more than $18,000,000,000. If, as seemed inevitable, the increase in expenditures should continue at the rate of $100,000,000 per month for the next six months, or until December 1918, and if thereafter the monthly expenditures should remain stationary until June 30 1919 the Treasury would have to finance expenditures aggregating $24,000,000,000 during the fiscal year ending June 30 1919; or, to put it another way, he said, if the average monthly expenditure should exceed that for the month of May 1918 by 33 1-3%, we shall spend $24,000,000,000 in the fiscal year 1919.

In the fiscal year ending June 30 1918, the Secretary went on to say, the Government's cash disbursements would amount to between $12,500,000,000 and $13,000,000,000. Of this sum about one-third will have been raised by taxes and two-thirds by loans, all of which will be represented by long-time obligations, that is, bonds of the First, Second and Third Liberty Loans, and War Savings Certificates. The country could not wisely contemplate nearly doubling its cash disbursements in the fiscal year 1919 without providing additional revenue. "We cannot afford to rely upon $4,000,000,000 only from taxation, because we shall then have to rely on raising $20,000,000,000 by loans. This would be a surrender to the policy of high interest rates and inflation, with all the evil consequences which would flow inevitably therefrom, and which would, I firmly believe, bring ultimate disaster to the country. We cannot afford to base our future financing upon the quicksands of inflation or unhealthy credit expansion. If we are to preserve the financial strength of the nation, we must do sound and safe things, no matter whether they hurt our pockets or involve sacrifices —sacrifices of a relatively insignificant sort as compared with the sacrifices our soldiers and sailors are making to save the life of the nation. The sound thing to do is unquestionably to increase taxation, and the increases should be determined upon promptly and made effective at the earliest possible moment."

The Secretary doubted seriously if the Government could be financed with only $4,000,000,000 derived from taxation, because, with a tax bill no larger than this, sufficient economies would not be enforced upon the people of America, and without such economies he could see no way in which the great financial operations of the Government could be safely conducted. "On the basis of the present revenue laws, we should have to raise in the fiscal year 1919 $20,000,000,000 by the sale of Liberty bonds or by loans of one sort or another. I believe that if we are to preserve the soundness and stability of our financial structure, we should raise by taxation not less than one-third of the estimated expenditures for the fiscal year 1919, or $8,000,000,000."

The Secretary expressed the hope that it would not be necessary further to increase the interest rate on Government bonds. There is a popular demand for high taxes upon war profits, he said. "There is also a popular demand that all the people should contribute to financing the war. There should, therefore, be a substantial increase in the normal income tax rate, and a higher tax should be levied upon so-called unearned than on earned incomes. Income derived from Liberty bonds would be exempt from this taxation, and the returns between income from Liberty bonds and income from other securities would be readjusted without increasing the rate of interest on Liberty bonds. It would not tax the patriotic purchasers of Liberty bonds on their holdings, but would weigh heavily upon the shirkers who have not bought them. It would make the return from Liberty bonds compare favorably with the return from other securities. It would give the Government's bonds an essential and necessary advantage over those of corporate borrowers and would very greatly decrease the relative advantage which State and municipal bonds now enjoy through the total exemption which they carry. It would produce a gradual readjustment of the situation in the investment markets instead of an abrupt one, as would be the case if the interest rate on Liberty bonds should be increased." Accordingly, the Secretary made the following suggestions as to new revenue legislation that should be enacted:

1. That one-third of the cash expenditures to be made during the fiscal year ending June 30 1919 be provided by taxation. According to my estimates, this would involve raising $8,000,000,000 through taxation.
2. That a real war profits tax at a high rate be levied upon all war profits. This tax should be superimposed upon the existing excess profits tax in such a way that the taxpayer should be required to pay whichever tax is the greater. The existing excess profits tax should be amended in certain important particulars so as to remove inequalities.
3. That there should be a substantial increase in the amount of normal income tax upon so-called unearned incomes. Under existing law, earned incomes above certain exemptions are taxed 4% as an income tax and 8% as an excess profits tax, making a total of 12%, while unearned incomes, derived from securities, &c., are taxed only 4%. The 8% tax should be recognized as an income tax, and the rate of 12% (4% normal and 8% excess profits) should be retained in respect to earned incomes, while a higher rate than 12% should be imposed on unearned incomes.
4. That heavy taxation be imposed upon all luxuries.

As a direct corollary to the foregoing, there came the announcement on the 16th of the proposed issuance by the Treasury Department of approximately $6,000,000,000 of Treasury Certificates of Indebtedness in the interval up to November 1 in anticipation of the Fourth Liberty Loan. This was made known in a letter forwarded by Secretary of the Treasury McAdoo to all the banks and trust companies of the country, published on June 16. The forthcoming certificates, it was announced, would bear interest at the rate of 4½% and be issued every two weeks in blocks of $750,000,000. The banks of the country were asked to assist in the financing by subscribing a sum equal to 2½% of their gross resources every two weeks, or 5% monthly. In his letter to the banks the Secretary said that the expenditures of the Government, as nearly as could be estimated, would require the sale of Certificates of Indebtedness up to the 1st of November 1918, aggregating approximately $6,000,000,000. This would involve the issue every two weeks of about $750,000,000 of certificates substantially similar in character to those issued prior to the Third Liberty Loan except that they would have various maturities not exceeding four months. For the months of July and August that program would be followed as nearly as possible. The first issue of certificates would be dated June 25, would mature Oct. 24, with interest at 4½%, and similar issues, it was expected, would be made on Tuesday of every other week following June 25. It was, however, contemplated that at a convenient and favorable period during the summer, an offering would be made to the general public directly and

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through the banks of an amount yet to be determined, perhaps $2,000,000,000, of certificates of suitable maturities for use by taxpayers in paying next year's taxes, viz.: taxes payable June 1919, levied under existing and pending legislation. The proviso, however, was added that to the extent that certificates of that character are sold, substantially an equivalent reduction in the amount of the regular fortnightly sale of certificates issued in anticipation of the next Liberty Loan would be effected. The President said that "in giving this timely advice of the estimated requirements of the Treasury to all the banks of the country and through them to those who expect to make payment of taxes in 1919, it is hoped that they will make arrangements promptly of such a character that no delay will be experienced in the sale and distribution of Treasury Certificates of both issues."

It has been pointed out that the sale of certificates under the plan in effect during the past year amounts virtually to borrowing in advance from banks on projected popular war loans or tax collections, and periodically refunding these short-term obligations in long-term Liberty bonds. The depositary banks realize 2½%, the difference between the 4½% interest paid by the Government and the 2% collected for deposits. On June 17, following the publication of Mr. McAdoo's letter, the Treasury Department took occasion to deny reports of the likelihood of the next issue of Liberty bonds bearing interest at 4½%. This statement said:

> The inference drawn in certain morning papers that the bonds of the next Liberty Loan will bear interest at 4½% is wholly without foundation. With the exception of one or two issues, all of the Treasury Certificates issued in anticipation of the Third Liberty Loan bore interest at 4½%. The issue of certificates in anticipation of the Fourth Loan bearing interest at 4½% foreshadows no change of interest in the rate borne by bonds of the Fourth Loan.

Promptly on June 18 the first offering of the new Treasury Certificates of Indebtedness in blocks of $750,000,000 was announced, the certificates being dated June 25 and maturing Oct. 24. It was stated that subscription books would close at the close of business July 2 1918. Payment at par and accrued interest for certificates allotted had to be made on and after June 25, and on or before July 2.

The next step came when the Fourth Liberty bond bill, providing for $8,000,000,000 of bonds in addition to those already authorized, was reported to the House by Chairman Kitchin of the Ways and Means Committee on June 27. The attitude of Congress towards Government financing was disclosed when the next day (June 28) the bill passed the House without a dissenting vote and with practically no debate. Besides authorizing the issuance of additional Liberty bonds, the bill authorizes $1,500,000,000 more for loans to the Allies, increasing the total provided for this purpose from $5,500,000,000 to $7,000,000,000. It is pointed out that while authority to issue $8,000,000,000 additional bonds is sought, this does not mean that the next issue will be fixed at that amount; all present indications are that it will be for $6,000,000,000, the amount of Treasury Certificates to be put out between now and November. The report accompanying the bill said:

> If this amount [$8,000,000,000] is raised by taxation, it will leave $16,000,000,000 to be raised by the sale of bonds. The bill authorizes an issue of $8,000,000,000 of bonds, in addition to the bonds now authorized by law. There are $4,021,214,200 of bonds authorized and available to be issued during the fiscal year ending June 30 1919. It is estimated that this amount will be reduced $1,302,140 by the Postal Savings bonds already issued and to be issued. The Postal Savings bonds already issued and to be issued will reduce the amount of bonds available to be issued to $4,019,912,060, so that if this bill becomes a law in its present form the total amount of bonds to be issued will be $12,019,912,060.

It should be noted, too, that the enormous total of $5,435,096,224 in cash and contract authorizations is carried by the Fortifications Bill, passed by the House on June 24 after only five hours' debate and without a record vote. The cash appropriations amount to $2,811,630,379, and the contract authorizations aggregate $2,623,465,845. The biggest items in the bill are the appropriations for mountain, field and siege cannon and for ammunition for the same, and the coast defense program is subordinated wherever necessary to the problem of supplying the expeditionary forces with the artillery and ammunition for an aggressive offensive campaign. For the artillery program $500,000,000 is allowed in cash and $729,731,295 in contract authorizations, a total of $1,229,731,295. For purchase and manufacture of ammunition for these guns, the amount allowed is $2,000,000,000 in cash and $1,793,734,550 in contract authorizations. In introducing the bill, Representative William P. Borland said the artillery program was based on the estimated requirements of three complete armies of 1,375,000 men each. The large allowance for heavy ordnance, he said, was in order that the American army might "be prepared to cross the Rhine in full force and full strength, commensurate with any obstacle which it might encounter."

Total appropriations of $2,915,019,447 were included in the Sundry Civil Bill, passed by the House without a dissenting vote on June 17, and by the Senate, with slight changes, on the 24th. Besides providing for the usual civil departments of the Government, the bill carries appropriations for the various special activities growing out of the war, such as the shipbuilding program, the Food and Fuel administrations, &c., and sets aside a special fund of $50,000,000 to be used by the President for emergency purposes. The Shipping Board alone receives $1,761,701,000, most of which goes for the construction of new ships, including no less than 90 troopships, but with $87,000,000 for establishing shipyards, $60,000,000 for operating ships already built or acquired, and $6,250,000 for recruiting and training officers for the merchant marine.

On June 15 the United States extended to Great Britain a new credit of $175,000,000. To Greece a credit of $15,790,000, the first under the new financial agreement between that country and the United States, was announced by the Treasury Department on June 21. Three new credits were extended to Belgium—$9,000,000 on June 15, $2,250,000 on June 26, and $9,000,000 on June 27—bringing the total credits to that country up to $131,800,000. The total credits to the Allies by the United States since the war, now reach $5,981,590,000, apportioned as follows: Great Britain, $3,170,000,000; France, $1,665,000,000; Italy, $650,000,000; Russia, $325,000,000; Belgium, $131,800,000; Cuba, $15,000,000; Serbia, $9,000,000; Greece, $15,790,000.

The effects of the Government's war needs were also seen in further trade regulations and restrictions. Thus an announcement came on June 6 that under an agreement entered into between the War Industries Board and the American Iron & Steel Institute, the Government would exercise complete control of the distribution of the country's output of iron and steel. The agreement provides that the direct and indirect requirements of the Government and the Allies are to be given priority, the non-war industries being taken care of only in the event of any surplus existing after the priority orders are filled. The Iron and Steel Institute agrees that no pig iron or steel will be delivered except on a priority certificate issued by the War Industries Board, and then for no purpose other than those embraced in the preference list of the priorities division. The Government will keep a check on the steel mills through reports to be forwarded each week, giving detailed information as to all shipments made not covered by priority certificates. Even after the Government and Allied needs are cared for, the approval of Director Replogle will have to be obtained before any steel will be available for non-war industries. A steel committee will make careful studies of the iron and steel requirements of the Government and the Allies and the capacity of iron and steel manufacturing plants

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On June 21 it was announced that the schedule of iron and steel prices in effect would be continued until Sept. 30, except that an increase effective July 1 of 45 cents per gross ton in iron ore prices had been agreed on at the conference in Washington on June 21 between the Price-Fixing Committee of the War Industries Board and representatives of American Iron and Steel Institute and ore producers. The present price is $5 05 per gross ton, f.o.b. lower Lake ports, and the 45 cent increase is based on that figure. The only other exception to the prices for iron and steel agreed on for the three months ending Sept. 30 is that beginning July 1 the basing point for steel bars, shapes and plates will be Pittsburgh. Robert S. Brookings, Chairman of the Price-Fixing Committee, in announcing at the conclusion of the meeting that there would be no advance in the price of steel, is said to have stated that the steel men had asked for no increase over the prices expiring June 30.

One of the distinctive features of the month was the freedom with which new capital issues were brought out, some of them for very large amounts—with, of course, the approval of the Capital Issues Committee at Washington. This was an encouraging sign, as indicating that notwithstanding the enormous financial needs of the Government, with the resulting demands upon the investment and money markets, the requirements of private concerns, where imperative, were not being overlooked. Not a few loan offerings of this kind were made during June and in the prospectuses offering the securities for public subscription there invariably appeared the stereotyped announcement, reading: "Passed by the Capital Issues Committee as not incompatible with the national interest, but without approval of legality, validity, worth, or security"—as required under the rules of the Capital Issues Committee.

The Capital Issues Committee, as will be recalled, was created under the War Finance Corporation Act of Congress approved April 5 1918 (a committee of the Federal Reserve Board had for some time previously been performing a similar function in the regulation and supervision of new security issues, without express authority from Congress) and the Committee is authorized to investigate, pass upon and determine whether it is compatible with the national interest that there should be sold or offered for sale or for subscription any new issues of securities, the total or aggregate face value of which may be in excess of $100,000. In Rules and Regulations promulgated by the Committee under date of June 4 1918, it is pointed out that there is no distinction between "public" issues and "private" issues. "Whenever securities or shares of any kind are issued to obtain fresh capital, the transaction comes within the province of the Committee. It is not important whether the fresh capital is obtained from the public, or from any portion of it—that is from private individuals. The approval of the Committee is required regarding all issues sold, offered for sale or for subscription, in excess of $100,000, regardless of whether the transaction is public or among individuals privately."

The largest new flotation of the month was the $60,000,000 offering of Armour & Co. 6% serial convertible gold debentures. These debentures mature in six equal annual installments of $10,000,000 from June 15 1919 to June 15 1924, inclusive. The series, due in 1919, was offered at 99.25 and interest, yielding about 6¾%; the series due in 1920 at 97.75 and interest, yielding about 7¼%; the series due in 1921 at 96.75, also yielding about 7¼%; the series due in 1922 at 95.75, likewise yielding 7¼%, and the series due respectively in 1923 and 1924 at 95 and 94½, yielding about 7⅛%. These debentures are the direct obligations of Armour & Co., and it was stated that there is no lien of any kind upon the property except the company's first closed mortgage for $50,000,000. It was also stated that the entire proceeds of the issue would be devoted to the reduction of current liabilities, thereby not increasing existing indebtedness. A notable feature about this offering was that it was made by a syndicate of Chicago (not New York) bankers, a fact which was favorably commented upon in the West. J. Ogden Armour, the President of the company, particularly was gratified, saying:

I am greatly pleased that Chicago has reached that stage in its financial and commercial development when our local banking institutions can finance transactions of this magnitude and properly care for the needs and industrial development of the over-rapidly growing business of this great Central West, and I predict that this will be but the forerunner of many transactions of like or greater size handled by Chicago bankers, now that the country's attention will be called by this to Chicago's financial strength and ability.

Armour & Co., due to the war, have had tremendous demands made on them for working capital, this in spite of the fact that in the last three years the net earnings of over $52,000,000 in that period, more than $46,000,000 has been retained and reinvested in the business. It is my hope that as many as possible of the purchasers of these debentures will convert same into our preferred stock, as they will be welcome partners and associates in Armour & Co. It has long been my wish that the time would come when I could invite the public to participate in the management and profits of our business and the method proposed and adopted seems most suitable. The investor of small means will be as welcome as one of greater wealth, and to that end we will make these debentures as small as $100, so that any man or woman in the country may become one of our stockholders by the investment of that amount. This stock should prove of particular value to residents of Illinois as an investment as it will be exempt from all personal property taxes.

The syndicate of Chicago bankers making the offering consisted of the Continental & Commercial Trust & Savings Bank, the First Trust & Savings Bank, the Merchants Loan & Trust Co., the Illinois Trust & Savings Bank and Halsey, Stuart & Co. The offering proved a great success, as subscription books were closed almost immediately, the issue having been quickly oversubscribed.

Among other important issues of the month were $10,500,000 Louisville Gas & Electric Co. 1st and refunding mortgage 5-year 7% gold bonds which were offered at 98 and int., making the yield about 7½%; $12,250,000 7% 3-year Puget Sound Tract. Light & Pow. notes offered at 98., and yielding about 7¾%; $3,000,000 Mid-Co Petroleum Co. 1st mtge. 7% serial gold bonds maturing $300,000 quarterly from Nov. 15 1918 to Feb. 15 1921, offered at prices to net 8% for the shortest maturities and up to 8¾% for the longest maturities. It is also to be noted that the War Finance Corporation came to the assistance of the Brooklyn Rapid Transit Co. in providing for taking care of that company's $57,735,000 6-year 5% secured gold notes maturing July 1 1918. The War Finance Corporation agreed to make an advance to the company of not exceeding $17,320,500, or 30% of the face value of the maturing notes for three years at 7% interest per annum on the condition that arrangements be made by which holders of the maturing notes should promptly exchange at least 70% of their holdings for new 3-year 7% notes. In pursuance of this agreement the company arranged to create a new issue limited to $57,735,000 of 3-year 7% secured gold notes. A feature of the indenture securing the new notes is that the company binds itself so long as the notes are outstanding not to pay any dividends upon its stock in cash or in any securities, or scrip, unless such security or scrip shall by its terms rank subsequent to the rights of the holders of such notes as against any of the assets of the company. It was also reported at the close of the month that the War Finance Corporation had intimated its willingness to make a direct loan to the Interborough Rapid Transit Co. of 30%, or more, of its $37,700,000 cash requirement on condition that bankers arrange the financing of the remainder.

The War Finance Corporation also authorized a direct loan of $3,235,000 to the United Railways Co. of St. Louis. In a statement explaining why it had thus made an exception in its previously announced policy of denying advances to public utilities, it said in part:

The War Finance Corporation was glad to make this advance for the following reasons:

The United Railways serves many industries now engaged in work both necessary adn contributory to the prosecution of the war.

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The security offered is in kind and value adequate under the meaning of the War Finance Corporation Act.

It is a short time loan, which, because of the high class of collateral secured, is certain to be liquidated at maturity, and the temporary relief given by this advance will give the company opportunity to make permanent financial arrangements through regular banking channels.

The Public Service Commission of Missouri has authorized an increase in fare now in effect from 5 to 6 cents, which will tend to enable the United Railways Company to meet the increased cost of material, increased taxes and large increases in wages recently granted to its employees.

An ordinance was recently passed by the City of St. Louis by which all controversies between the city and United Railways Company were settled and which provided a working basis between the city and its principal public utility that seems fair both to the people and to the company.

The loan which runs for a period of six months, at 7% is secured by $800,000 face value 3½% Liberty bonds, and by $3,500,000 first mortgage 6% bonds of the Union Depot RR. Co. of St. Louis.

The general attitude of the War Finance Corporation toward the financing of public utility corporations was explained in a previous statement issued by the Corporation, which said:

The directors of the War Finance Corporation have under consideration applications from many public service corporations doing business in various sections of the country for loans aggregating a large amount.

The directors of the War Finance Corporation do not feel that they have any authority under the law to make loans except upon adequate security as required by the Act, and they are convinced that the inability of a utility company to earn a sum at least sufficient to pay its fixed charges, taxes, maintenance and repairs is conclusive evidence of the inadequacy of its own obligation as security. The directors of the Corporation feel that the localities served by these various public utility enterprises should not expect the War Finance Corporation to make advances to any utility company whose statement shows that it is in actual need of increased revenue. It is a matter for the local authorities to determine whether or not an increase in rates sufficient to maintain the enterprises as a going concern should be granted.

It is urged, therefore, that the proper authorities give prompt consideration to applications made by public utilities for permission to increase rates, in order that the directors of the War Finance Corporation may know when applications for loans are presented by public utility corporations, whether or not they will be able to give adequate security.

Some large municipal issues were also brought out during the month. Among these may be mentioned $5,500,000 City of Philadelphia 4½% bonds offered at a price to yield nearly 4.30%. This has reference to the figure at which the bonds were offered to the public by the syndicate which proved the successful bidder. The city obtained 102.177 for the bonds, a basis of 4.371%. This is the first issue of 4½% bonds made by the city of Philadelphia since 1876, and the only bonds the city has now outstanding bearing 4½%. Some other municipal issues making their appearance in June were: $1,470,000 4½% City of Buffalo, N. Y., bonds. The city received no bids when inviting public subscriptions, but sold them at private sale at par. The purchasers offered them for resale at prices to yield 4.45%. Newark, N. J., sold $794,500 5s at 103.778 and $239,500 5s at 104.811; the State of New Hampshire $500,000 4½s at 102.501; Syracuse, N. Y., two issues of 5% bonds aggregating $525,000 at 103.23; and St. Paul, Minn., $445,000 4½% and 5% bonds on a combined bid of 100.224. These latter were offered for resale at prices to yield 4.60%.

Some large issues of important steam roads were likewise brought out and as to these it is to be remembered that the Capital Issues Committee at Washington is not authorized to pass upon securities issued by any railroad corporation the property of which may be in the possession and control of the President of the United States. The Baltimore & Ohio made a sale to Kuhn, Loeb & Co. and Speyer & Co. of an issue of $10,500,000 3-year 6% discount notes secured by common and preferred stock of the Reading Co., the proceeds to be used in meeting the $7,500,000 1-year notes falling due July 1, the remaining $3,000,000 going to provide for bank loans maturing on the same date. This financing was approved by the Director of Finance of the U. S. Railroad Administration. The Union Pacific RR. sold to Kuhn, Loeb & Co., syndicate managers, an issue of $20,000,000 10-year 6% secured gold bonds which were offered for public subscription at 98 and interest, to yield over 6¼%.

On the Stock Exchange the course of values was distinctly upward, particularly in the case of the shares of the industrial properties. The volume of business was not large; though there were occasional days when there was some manifestation of activity, the trading may be said to have been mainly professional in character. At the opening of the month there was some liquidation, though not very pronounced, caused by the news that German submarines were making a raid on the Atlantic seaboard of the United States and had succeeded in sinking a number of ships. The market, however, quickly displayed an improving tendency undeterred by any fears of the results of the German submarine attacks. There were numerous favoring factors to help along the rise in values. The report of the Agricultural Department at Washington on the condition of the growing crops was almost brilliant in its promise of a bounteous yield, especially in the case of wheat; and the weather throughout the month was of a character to sustain this bright promise, being in many sections almost ideal for the maturing wheat, though, on the other hand, in some of the remoter parts of the Southwest some apprehensions of damage to corn were created by advices of very high temperatures and intense heat, prolonged in character. The country's manufacturing energies were employed to the maximum of capacity on Government orders, and the large output was, of course, a favoring feature in the affairs of the industrial companies. Then, also, the war news from Europe was, on the whole, encouraging—in France and Belgium the Germans were unable to push their thrusts any further, but, on the contrary, experienced a number of local reverses at the hands of both the French and the British, while the American forces, too, achieved some conspicuous local successes. In Italy the Austrians undertook a forward movement along an extended line and gained some initial successes, only to meet with serious defeat at the end. Altogether, the course of events was such as to produce a more cheerful tone on the Stock Exchange and this was reflected in an upward trend in values. There were reactions at different times during the month, but the net result was a substantial improvement in practically the whole of the industrial list, with actually sensational advances in the case of a number of special stocks. As far as the railroad list was concerned, however, the net changes for the month were not important as a rule.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of June—	1918.	1917.	1916.	1915.
Stock sales—				
Number of shares	11,772,261	19,092,653	12,823,833	11,004,042
Par value	$1,087,605,150	$1,787,372,075	$1,071,814,645	$912,619,430
Bond sales (par value):				
RR. & misc. bonds	$22,413,000	$28,282,000	$64,711,000	$55,160,500
Government bonds	99,780,500	9,277,200	63,000	78,500
State, municipal, &c., bonds	15,731,500	20,591,500	20,012,500	2,718,000
Total bond sales	$137,925,000	$58,150,700	$84,786,500	$57,957,000
Jan. 1 to June 30—				
Stock sales—				
Number of shares	73,769,440	101,891,387	85,055,650	61,929,979
Par value	$6,894,816,400	$9,269,022,005	$7,396,546,590	$5,246,857,725
Bond sales (par value)—				
RR. & misc. bonds	$145,221,500	$307,256,500	$416,703,500	$384,886,200
Government bonds	492,436,500	9,646,200	612,950	554,000
State, municipal, &c., bonds	104,516,000	191,345,500	130,441,000	11,326,500
Total bond sales	$742,174,000	$508,248,200	$547,757,450	$396,766,700

In the money market, notwithstanding the tremendous tax collection by the Federal Government, call loans tended lower and it became possible also towards the end of the month to obtain limited time accommodation. This was due to the circumstance that the tax collections were skillfully handled so as to avoid distubance to the money market, the proceeds of the collections being left in large measure with the banks themselves. Government deposits with the New York Clearing House institutions, after having been reduced from $524,874,000 May 11 to $272,147,000 June 8, were increased again to $506,930,000 June 29. The change in the form of the deposits—from mercantile to Government— had the effect of improving the reserve position of the institutions, since against such Government deposits the banks are not required to hold any cash reserves.

RATES FOR MONEY IN NEW YORK, WEEKLY.

Week ending—	*June 7.*	*June 14.*	*June 21.*	*June 28.*
Call Loans—				
Stock Exchange—Range for week	4-6	4-6	3-6	3-5
—Week's average	5¼	5¼	5¼	4
Time Loans—				
Thirty days	5¼-6			
Sixty days	5¼-6	5½-6	5½-6	5½-6
Ninety days	5¼-6	5½-6	5½-6	5½-6
Four months	6	6	6	6
Five months	6	6	6	6
Six months	6	6	6	6
Commercial Paper—				
Double names—Choice 60 to 90 days	5¼-6	5¼-6	5¼-6	5¼-6
Single names—Prime 4 to 6 months	5¼-6	5¼-6	5¼-6	5¼-6
—Good 4 to 6 months	6-6¼	6	6	6

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In foreign exchange, rates for sterling bills were again wholly without feature, the deviations from day to day being insignificant and there being, in fact, scarcely any changes at all even of the minutest fractions. In the rates on the Continental centres the Italian lire early in the month continued weak, but this was followed by improvement with the inauguration of a new plan by the Italian Government for the stabilization of Italian exchange. On June 14 the Federal Reserve Bank of New York began to quote a "fixed" price for lire of 8.95 (to the dollar). The quotation at the close was 8.86. On the neutral exchanges there was a renewal of strength early in the month; this applies to Swiss francs, to Dutch guilders and also to rates on most of the Scandinavian centres. At the very close, however, there was a downward reaction. A feature of the month was the resumption of imports of gold from Canada. These were different, however, from the $4,000,000 importation from Montreal in May, which was made with a view to relieving the strain upon New York exchange in Montreal. The June movement was from Ottawa, and represented merely a transfer to the United States of gold which had been standing to the credit of the Federal Reserve banks abroad, for nearly a year. For some reason it was considered best to have this gold in the actual possession of our Reserve banks, and accordingly the stock of gold held for account of the Bank of England at Ottawa was drawn upon for the purpose and the gold shipped to New York. The Federal Reserve banks reported $52,500,000 gold with foreign agencies in their statement for May 31, the same as for a year past; the statement for June 28 reported the amount as only $16,275,000.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

June.	Bankers' Bills.			Commercial Bills.				
	Sixty-Day.	Sight.	Cable Transfers.	Sight.	Sixty-Day.	Ninety-Day.	Documents for Payment.	Seven-Day Grain.
1	4 72¾@72⅞	4 75 7/16@7545	4 76 7/16@7645	4 75⅛@75¼	4 71⅝@71⅞	4 70 @70½	4 71¼@71½	4 74½@74⅝
2		SUNDAY				SUNDAY		
3	4 72¾@72⅞	4 75 7/16@7545	4 76 7/16@7645	4 75⅛@75¼	4 71⅝@71¾	4 70 @70½	4 71¼@71½	4 74½@74⅝
4	4 72¾@72⅞	4 75⅜@75 7/16	4 76 7/16@7645	4 75⅛@75¼	4 71⅝@71⅞	4 70 @70½	4 71¼@71½	4 74½@74⅝
5	4 72¾@72⅞	4 7535@75⅜	4 7643½@76 7/16	4 75⅛@75¼	4 71⅝@71⅞	4 70 @70½	4 71¼@71½	4 74½@74⅝
6	4 72¾@72⅞	4 75⅜	4 76 7/16	4 75⅛@75¼	4 71⅝@71⅞	4 70 @70½	4 71¼@71½	4 74½@74⅝
7	4 72¾@72⅞	4 7535@75⅜	4 76 7/16	4 75⅛@75¼	4 71⅝@71¾	4 70 @70½	4 71¼@71½	4 74½@74⅝
8	4 72¾@72⅞	4 7535@75⅜	4 76 7/16	4 75⅛@75¼	4 71⅝@71⅞	4 70 @70½	4 71¼@71½	4 74½@74⅝
9		SUNDAY				SUNDAY		
10	4 72⅜@72½	4 75¼@75⅜	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
11	4 72⅜@72½	4 7530@75 5/16	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
12	4 72⅜@72½	4 7530@7535	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
13	4 72⅜@72½	4 75 5/16@7535	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
14	4 72⅜@72½	4 75 5/16@7535	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
15	4 72⅜@72½	4 75 5/16@75⅜	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
16		SUNDAY				SUNDAY		
17	4 72⅜@72½	4 75¼@7530	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
18	4 72⅜@72½	4 75¼@7530	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
19	4 72⅜@72½	4 75¼@7530	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
20	4 72⅜@72½	4 75¼@75 5/16	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
21	4 72⅜@72½	4 75¼@75 5/16	4 76 7/16	4 75 @75¼	4 71⅝@71⅝	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
22	4 72⅜@72½	4 75 5/16@7535	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
23		SUNDAY				SUNDAY		
24	4 72⅜@72½	4 75 5/16@7535	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
25	4 72⅜@72½	4 75 5/16@7535	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
26	4 72⅜@72½	4 75 5/16@7535	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
27	4 72⅜@72½	4 75 5/16@7535	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
28	4 72⅜@72½	4 7532½@7535	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
29	4 72⅜@72½	4 75 5/16@7535	4 76 7/16	4 75 @75¼	4 71⅝@71¾	4 70 @70⅝	4 71 @71¼	4 74½@74⅝
30		SUNDAY				SUNDAY		

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

June	Paris Francs				Swiss Francs		Amsterdam Guilders		Italian Lire		Greek Drachmas	
	Bankers' Checks	Bankers' Cables	Commercial Sight	Commercial 60 Days	Bankers' Sight	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	5 71¾	5 70 1/16@70⅛	5 72½	5 78¼	4 06	4 02	49¾	49¾	9 11½@9 11	9 10½@09½	5 13¾	5 12¼
2	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
3	5 71¾	5 70 5/16@70¼	5 72½	5 78¼	4 05 @ 4 02	4 01 @ 3 98	49½@50	50 @50½	9 10½@9 10	9 09@9 08½	5 13¾	5 12½
4	5 71¾	5 70 5/16@70¼	5 72½	5 78¼	4 02 @ 4 00	3 98 @ 3 94	49½@50	50¼@50½	9 11@9 10½	9 09	5 13¾	5 12½
5	5 71¾@71⅞	5 70⅛	5 72¼@72½	5 78⅜	3 99½@3 99	3 94	49½@50 ⅝	50¼@50½	9 11	9 09	5 13¾	5 12½
6	5 71¾@71⅞	5 70⅛@70⅜	5 72½	5 78¾	3 98 @ 3 97	3 94 @ 3 93	50¼@50½	50¾@51	9 11@9 10½	9 09	5 13¾	5 12½
7	5 71⅝	5 70⅛	5 72½	5 78¼	3 97	3 93	50¼@50½	50¾@51	9 11@9 10½	9 09	5 13¾	5 12½
8	5 71⅝	5 70⅛	5 72½	5 78¼	3 97	3 93	50¼@50¾	50¾@51¼	9 11	9 09	5 13¾	5 12½
9	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
10	5 71⅝	5 70⅛@70	5 72¾	5 78¼	4 01 @ 3 98	3 97 @ 3 94	50¼@50¾	50¾@51¼	9 11	9.09	5 13¾	5 12½
11	5 71⅜	5 70	5 72¼@72½	5 78	4 01@3 99½	3 97@3 94½	50½	51	9 11	9.09	5 13¾	5 12½
12	5 71⅜	5 70	5 72¼@72⅜	5 78	3 99@3 98½	3 94½	50¾	51¼	9 11 @9 06	9 09 @9 04	5 13¾	5 12½
13	5 71 5/16@71½	5 70	5 72 5/16@72¼	5 78	3 98½@3 98	3 94½@3 94	51	51½	9 06 @8 92	9 04 @8 90	5 13¾	5 12½
14	5 71 5/16@71½	5 70⅛@70	5 72 5/16@72¼	5 78	4 01@ 3 98	3 96 @ 3 94	51	51½	8 97	8 95	5 13¾	5 12½
15	5 71½	5 70⅛@70	5 72¼	5 78	4 00	3 95	51	51½	8 92	8 90	5 13¾	5 12½
16	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
17	5 71½	5 70⅛@70	5 72¼	5 78	4 00 @ 3 99	3 95 @ 3 94	51	51½	8 92	8 90	513¾	5 12½
18	5 71½	5 70	5 72¼	5 78	3 99 @ 3 96	3 94 @ 3 92	50½	51	8 92	8 90	5 13¾	5 12½
19	5 71½	5 70	5 72¼	5 78	3 99 @ 3 98	3 95 @ 3 94	50½	51	8 92	8 90	5 13¾	5 12½
20	5 71½	5 70	5 72¼	5 78	3 98 @ 3 97	3 94 @ 3 93	50½	51	8 92	8 90	5 13¾	5 12½
21	5 71½	5 70	5 72¼	5 78	3 97	3 93	50½	51	8 92	8 90	5 13¾	5 12½
22	5 71½	5 70	5 72¼	5 78	3 97@3 96½	3 93@3 92½	50½	51	8 92	8 90	5 13¾	5 12½
23	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
24	5 71½	5 70	5 72¼	5 78	3 97 @ 3 96	3 93 @ 3 92	50½	51	8 92	8 90	5 13¾	5 12½
25	5 71½	5 70	5 72¼	5 78	3 99½@96½	3 95½@92½	50½	51	8 92	8 90	5 13¾	5 12½
26	5 71½	5 70	5 72¼	5 78	3 99½@3 99	3 95	50½	51	8 92	8 90	5 13¾	5 12½
27	5 71½	5 70	5 72¼	5 78	4 00½@3 99	3 96 @ 3 95	50¼@50½	50¾@51	8 87	8 85	5 13¾	5 12½
28	5 71½	5 70	5 72¼	5 78	4 00½@4 00	3 96	50¼	50⅝	8 86	8 85	5 13¾	5 12½
29	5 71¾	5 69¾	5 72½	5 77½	4 00½@4 00	3 96	49¾@50	50¼@50½	8 86	8 85½	5 13¾	5 12½
30	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY

June	Denmark Kroner		Sweden Kroner		Norway Kroner		Berlin Reichsmarks.	Vienna Kronen	Russian Rubles		Spanish Pesetas	
	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Checks	Bankers' Cables	Bankers' Sight	Bankers' Sight	Exchange Sight	Bankers' Cables	Bankers' Checks	Bankers' Cables
1	30 85	31 25	33 85	34 20	31 30	31 55			*14	*15	28 15@28 20	28 30@28 40
2	SUN	DAY	SUN	DAY	SUN	DAY			SUN	DAY	SUN	DAY
3	30 90	31 30	33 90	34 30	31 30	31 70			*14	*15	*28 25	28 50
4	30 80@30 90	31 20@31 30	33 90	34 20	31 30	31 70			*14	*15	28 25	28 50@28 55
5	31	31 50	33 90	34 20	31 30	31 60			*14	*15	28 40	28 60
6	31 125	31 40	34 10	34 40	31 30	31 70			*14	*15	28 35@28 40	28 55@28 60
7	31	31 40	34 10	31 40	31 40	31 70			*14	*15	28 40@28 45	28 50@28 55
8	31	31 40	34 10	31 40	31 40	31 70			*14	*15	28 45@28 50	28 55@28 60
9	SUN	DAY	SUN	DAY	SUN	DAY			SUN	DAY	SUN	DAY
10	31	31 40	34 00@34 10	31 40	31 30@31 40	31 70			*14	*15	28 40	28 50
11	30 90	31 30	33 90	34 30	31 30	31 70			*14	*15	28 40	28 50
12	30 90	31 30	34	34 40	31 30	31 70			*14	*15	28 40@28 30	28 50
13	31	31 40	34	34 40	31 40	31 80			*14	*15	28 40	28 60
14	30 90	31 30	34	34 40	31 30	31 70	NO QUO-	NO QUO-	*14	*15	28 40	28 60
15	30 90	31 30	34	34 40	31 30	31 70	TATIONS	TATIONS	*14	*15	28 40	28 60
16	SUN	DAY	SUN	DAY	SUN	DAY			SUN	DAY	SUN	DAY
17	30 90	31 30	34	34 40	31 30	31 70			*14	*15	28 35	28 55
18	31 00	.. 31 40	34 10	34 50	31 20	31 60			*14	*15	28 25	28 50
19	30 90	31 30	33 90	34 30	31 30	31 60			*14	*15	28 15	28 25
20	30 90	31 30	34 10	34 50	31 20	31 60			*14	*15	27 25@28 00	27 50@28 10
21	30 90	31 30	34 30	34 70	31 30	31 70			*14	*15	27¼ @27 50	27 75@27¾
22	30 90	31 30	34 30	34 70	31 30	31 70			*14	*15	27½ @27 75	27¾ @28 00
23	SUN	DAY	SUN	DAY	SUN	DAY			SUN	DAY	SUN	DAY
24	30 90	31 30	34 40	34 80	31 30	31 70			*14	*15	27 50@27 75	27 75@28 00
25	30 85	31 20	34 60@34 85	35 15	31 35	31 75			*14	*15	27 40	27 60
26	31	31 25	35 25	35 50	31 50	31 75			*14	*15	27 50	27 75
27	30 80	31 20	35 50	36	31 20	31 60			*14	*15	27 90	28 05
28	30 80	31 20	35⅜	35⅛	31 20	31 70			*14	*15	27 75	28 00
29	30 80	31 20	35⅜	35¼	31 20	31 70			*14	*15	27 60@27 75	27 80@28 00
30	SUN	DAY	SUN	DAY	SUN	DAY			SUN	DAY	SUN	DAY

* Nominal

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NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1918. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

☞*For foot-notes to tables see last page of bonds and last page of stocks*

BONDS—PRICES AND SALES FOR JUNE AND THE YEAR TO DATE.

BONDS N Y STOCK EXCHANGE	Int. Period	Sales in June. Par value.	Price about Jan. 2 1918.	PRICES IN JUNE. June 1. Bid.	June 1. Ask.	June 29. Bid.	June 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
U S Gov & City Securities		$	$								
U S 3½s Liberty Loan..1932-47	J - D	26727000	98.60Sale	99.88	Sale	99.52	Sale	99.46June 22	99.88June 1	97.20 Jan. 31	99.98May 28
U S 4s converted from Liberty Loan 3½s of 1917..1932-'47	J - D	2,260,000	97.02Sale	93.96	Sale	94.32	Sale	93 June 4	95.20June 10	93 June 4	98.40 Jan. 10
U S 4s 2d Liberty Loan 1927-42	M - N	36131000	97.20Sale	93.90	Sale	94.30	Sale	93 June 4	95.18June 10	93 June 4	97.98Mar. 26
U S 4¼s 3d Liberty Loan..1928	M - S	36602000	----- -----	96.80	Sale	96.60	Sale	95.32June 4	97.32June 10	95.32June 4	98.40May 11
U S 2s cons reg.....April 1930	Q - J	117,500	96½ 97½	98	98½	98	-----	98¼ June 4	98½ June 24	97 Jan. 29	98½ June 24
U S 2s cons coup....April 1930	Q - J	-----	96½ -----	98	-----	98	-----	----- -----	----- -----	97¼ April 10	97¼ April 15
U S 3s Conversion series1916-46	Q - J	-----	80 -----	83	-----	83	-----	----- -----	----- -----	----- -----	----- -----
U S 3s reg 10-20s....Aug 1918	Q - F	-----	99 99¾	99	100	99½	-----	----- -----	----- -----	99¼ Feb. 21	99½ May 21
U S 3s coup 10-20s...Aug 1918	Q - F	-----	99 99¾	99¾	-----	99½	-----	----- -----	----- -----	98⅞ Feb. 19	99⅝ May 16
U S 4s registered.....1925	Q - F	-----	104 105	105½	106½	106	-----	----- -----	----- -----	105 Feb. 1	105⅝ May 23
U S 4s coupon.....1925	Q - F	2,000	104 105	105½	106½	106	-----	106½ June 26	106½ June 26	105 Feb. 6	106½ June 26
Pan Can 10-30-yr 2s..Aug 1936	Q - F	6,000	96 -----	97	-----	98	-----	98 June 24	98 June 24	98 June 24	98 June 24
Registered 1936	Q - F	-----	----- -----	-----	-----	-----	-----	----- -----	----- -----	97½ Feb. 21	97½ Feb. 21
Pan Can 10-30-yr 2s regis..1938	Q - N	-----	96 -----	97	-----	98	-----	----- -----	----- -----	97⅛ Feb. 21	97⅛ Feb. 21
Panama Canal 3s.....1961	Q - M	1,000	80 -----	85	-----	85	-----	85 June 21	85 June 21	85 June 21	85 June 21
Registered 1961	Q - M	-----	----- -----	85	-----	85	-----	----- -----	----- -----	85 May 23	84 April 16
New York City—4¼s....1960	M - S	74,000	88½ 97	93	93½	95½	-----	93¼ June 5	95⅜ June 27	87¾ April 18	95⅜ June 27
4¼s Corporate stock ...1964	M - S	48,000	88 100	92⅞	93½	95½	96	93 June 3	95¼ June 27	87⅞ April 22	95¼ June 27
4¼s Corporate Stock..1966	A - O	26,000	88 90	92⅞	93½	95½	-----	93⅛ June 5	94⅞ June 25	87⅞ April 19	94⅞ June 25
4½s Corporate stock ...1965	J - D	147,000	93⅞ 95¼	99⅜	Sale	100½	101	99⅜ June 1	100⅜ June 26	93¾ April 18	100⅜ June 26
4½s Corporate stock...1963	M - S	132,000	94½ 99	99⅜	99¾	100⅜	-----	99⅜ June 3	100¼ June 25	93 April 18	100¼ June 25
4% Corporate stock....1959	M - N	37,000	----- 87⅞	89¾	Sale	90⅝	91½	89⅜ June 11	91 June 24	85 April 18	91 June 24
4% Corporate stock....1958	M - N	10,000	----- 85½	89½	Sale	90⅜	91¾	89¼ June 1	90½ June 27	85 April 22	90½ June 27
4% Corporate stock....1957	M - N	11,000	86 90	89¾	92	90⅝	-----	90¼ June 26	91 June 28	85 April 10	91 June 28
4% Corporate stock ...1956	M - N	2,000	----- 85⅛	89¼	Sale	89⅝	91	89¼ June 1	89¼ June 1	85 Jan. 3	89¼ June 1
New 4½s.....1957	M - N	34,000	94½ 95½	99½	99¾	100½	101	99½ June 11	100½ June 27	93⅜ April 19	100½ June 27
4½% Corporate stock...1957	M - N	19,000	95½ Sale	99½	99¾	100½	-----	99⅞ June 17	100½ June 27	93½ April 23	100½ June 27
3½% Corporate stock..1954	M - N	27,000	----- 83½	80½	Sale	81½	-----	80⅛ June 1	81⅛ June 12	76 April 24	81⅛ June 12
New York State—4s.....1961	M - S	-----	----- -----	94¾	-----	98¼	-----	----- -----	----- -----	----- -----	----- -----
Highway Impt 4½s....1963	M - S	-----	----- 102¾	105½	106½	108	-----	----- -----	----- -----	104½ Jan. 10	s107½Feb. 27
Highway Impt 4½s....1965	M - S	1,000	----- 101	100½	Sale	98	-----	100½ June 1	100⅛ June 1	100½ June 1	101¼ May 25
Canal Improvement 4s..1961	J - J	-----	----- 99	94¾	-----	98¼	-----	----- -----	----- -----	94¼ April 25	97¼ Mar. 14
Canal Improvement 4s..1962	J - J	-----	----- 96	-----	-----	98¼	-----	----- -----	----- -----	----- -----	----- -----
Canal Improvement 4s..1960	J - J	4,000	----- -----	94¾	-----	-----	-----	----- -----	----- -----	94¼ April 25	96 Jan. 24
Canal Improv't 4½s....1964	J - J	4,000	----- 105	106	107¾	108	112	107¾ June 10	107¾ June 10	105 Jan. 11	107¾ June 10
Canal Improv't 4½s....1965	J - J	-----	----- 101	100½	104½	103¼	-----	104½ June 12	104½ June 12	104½ June 12	104½ June 12
Canal Improv't 4½s....1945	J - J	-----	----- -----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
Foreign Gov't Securities											
Amer Foreign Securs 5s...1919	F - A	1,032,000	95 Sale	96⅞	Sale	96⅞	Sale	96½ June 18	97½ June 11	94½ April 9	97½ Feb. 1
Anglo-French 5-year 5s.....	A - O	4,116,000	88½ Sale	90¼	Sale	92¼	Sale	90⅛ June 1	92½ June 26	88¼ Jan. 2	93 May 13
Argentine—Internal 5s of 1909	M - S	8,000	80 -----	81⅛	86	82¼	83	82¾ June 25	82¾ June 26	78 Jan. 8	83½ April 5
Bordeaux (City of) 3-yr 6s..1919	M - N	622,000	84½ Sale	89	Sale	92	Sale	88 June 3	92 June 28	84 Jan. 4	92 June 28
Imperial Chinese Govt—											
Hukuang Ry sterling 5s..1951	J - D	4,000	----- 67½	62	-----	65½	68	63½ June 17	65 June 18	53½ Mar. 26	65 June 18
Rep of Cuba 5s ext debt...1904	M - S	-----	91½ Sale	96	98⅜	98⅝	99¼	----- -----	----- -----	90½ Jan. 8	100 May 27
5s ext debt ser A of 1914 1949	F - A	-----	92⅜ 95	93¼	96⅝	92	93¾	----- -----	----- -----	90¼ Jan. 25	94¼ May 23
4½s external loan.....1949	F - A	-----	72¾ 87½	80¾	82¾	80⅝	82	----- -----	----- -----	80 Mar. 18	84 April 22
Dominion of Canada g 5s ..1921	A - O	17,000	93 96⅛	95½	96⅝	95⅝	-----	95½ June 4	96⅜ June 13	93¼ April 23	96¾ May 28
Do do.....1926	A - O	76,000	90¾ Sale	92	Sale	92½	Sale	91⅞ June 4	93⅝ June 25	90¾ Jan. 2	95 Jan. 11
Do do.....1931	A - O	179,000	89 Sale	91⅞	92	91½	Sale	91 June 28	92½ June 24	88¾ Jan. 3	94 Feb. 6
French Republic 2-yr 5½s..1919	A - O	1,300,000	94⅜ Sale	97¾	Sale	98	Sale	97¾ June 1	98¼ June 26	94 Jan. 4	98⅝ May 18
Imp Japanese Gov—£ 4½s 1925	F - A	-----	90 90½	83¾	86	85¼	87¼	----- -----	----- -----	80½ April 18	92½ Jan. 31
2d series 4½s.....1925	J - J	1,000	90 91	83⅞	87½	87⅞	90	87 June 19	87 June 19	83⅜ May 2	92⅜ Jan. 31
do German stamp.....	-----	75,000	77 Sale	-----	-----	-----	-----	79 June 4	80½ June 24	77 Jan. 2	81 Feb. 1
Sterling loan 4s.....1931	J - J	1,000	74½ 74½	72	73¼	-----	-----	73¾ June 28	73¾ June 28	73¾ June 28	76 Feb. 14
Lyons (City of) 3-year 6s..1919	M - N	942,000	85 Sale	89	Sale	90¾	Sale	88 June 1	91½ June 28	84 Jan. 4	91½ June 28
Marseilles (City of) 3-yr 6s.1919	M - N	718,000	85 Sale	89	Sale	91⅜	Sale	88 June 3	92 June 28	84 Jan. 3	92 June 28
U S of Mexico external gold loan of 1899 sinking fund 5s	Q - J	4,000	42⅝ -----	40½	-----	40½	-----	40½ June 17	40½ June 18	40 Jan. 25	42⅝ Jan. 7
4s gold debt of 1904.....1954	J - D	-----	----- 35	30	40	30	40	----- -----	----- -----	----- -----	----- -----
Paris (City of) 5-year 6s....1921	A - O	813,000	83¾ Sale	82⅝	Sale	83	Sale	81½ June 13	85 June 6	81⅝ June 13	89½ Jan. 31
Prov of Alberta deben 4½s 1924	F - A	-----	----- -----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
Tokyo City loan of 1912 5s....	M - S	188,000	60¾ Sale	78	Sale	80	82	78 June 1	80½ June 15	68 Jan. 3	80½ June 15
United King of Gt Brit & Ire 2-year 5% notes..Sept 1918	M - S	1,160,000	97¼ Sale	99⅜	Sale	99¼	Sale	99⅜ June 1	99¾ June 14	97 Jan. 2	9915-16Jan.17
3-year notes 5½s.....1919	M - N	1,149,000	95½ Sale	96⅞	Sale	97⅛	Sale	96⅜ June 3	98 June 26	95¼ Jan. 4	98 Feb. 18
5-year notes 5½s.....1921	M - N	1,451,000	91⅞ Sale	94	Sale	94⅛	Sale	93⅜ June 3	94⅛ June 6	91⅜ Jan. 3	95⅛ May 22
Convertible notes 5½s..1919	F - A	1,485,000	98½ Sale	99¼	Sale	99¾	Sale	99 June 3	99¾ June 18	97⅞ Jan. 2	100 Mar. 30
Railroad Bonds											
Alabama Cent. *See* South Ry											
Alabama Mid. *See* Atl Coast L											
Albany & Susq. *See* Del & Hud											
Allegh & West. *See* Buff R & P											
Am Dock & Imp. *See* CentofN J											
Ann Arbor 1st g 4s..July 1995	Q - J	13,000	56 58	53¾	56	50	52	52 June 25	53¼ June 26	52 June 25	59 Jan. 26
Atch Top & S F—Gen g 4s..1995	A - O	153,000	83¼ Sale	80⅝	81½	81	Sale	80 June 7	81⅜ June 4	80 Mar. 27	85⅜ Jan. 31
Registered 1995	A - O	-----	82 -----	-----	80	-----	80	----- -----	----- -----	80 April 16	80 April 16
Adjustment g 4s....July 1995	Nov	3,000	72 79½	74¼	-----	-----	74½	74 June 12	74 June 12	71⅜ April 8	76 Feb. 18
Registered.....July 1995	Nov	1,000	----- -----	-----	-----	-----	-----	73½ June 19	73½ June 19	73½ June 19	73½ June 19
Stamped .....July 1995	M - N	47,000	73 77	74⅛	76½	74¾	Sale	73½ June 21	74⅞ June 3	71⅜ Mar. 21	78 Feb. 18
50-year conv gold 4s...1955	J - D	15,000	85 -----	83	86	-----	-----	84 June 3	84 June 3	81½ April 17	87 May 16
Conv 4s issue of 1910....1960	J - D	59,000	85 90	86	90	85	86	84¼ June 17	86 June 3	82 April 17	87¾ May 16
East Okla Div 1st g 4s...1928	M - S	-----	83½ -----	86½	91½	90½	91½	----- -----	----- -----	----- -----	----- -----
Rocky Mt div 1st 4s A...1965	J - J	5,000	68 84	68	80	-----	78½	79 June 20	79 June 20	79 June 20	79 June 20
Short Line 1st 4s gold..1958	J - J	26,000	74½ 80¼	78	Sale	76⅝	78	76¼ June 19	78 June 1	76½ June 19	80½ Jan. 10
Cal-Ariz 1st & ref 4½s..1962	M - S	2,000	82¾ 85½	83½	-----	83½	-----	83½ June 15	83½ June 15	79 Mar. 27	85 May 24
S Fe Pres & Phe 1st g 5s..1942	M - S	-----	88¾ 100	86	100	86	100	----- -----	----- -----	----- -----	----- -----
Atlan Knoxv & No. *See* L & N											
Atl Coast L 1st g 4s..July 1952	M - S	16,000	32½ 84¾	80¾	81½	-----	79	79½ June 28	81 June 8	79½ June 28	84¾ Jan. 5
General unified 4½s....1964	J - D	10,000	----- 85	77	79⅝	78¼	79	78 June 10	78½ June 18	75 April 2	82½ Feb. 20
Ala Mid 1st guar g 5s...1928	M - N	2,000	92½ -----	95½	-----	95⅝	99	95⅝ June 4	95¾ June 4	95⅝ June 4	95⅝ June 4
Bruns & W 1st gu g 4s..1938	J - J	-----	74½ 87½	76¼	-----	76¼	80	----- -----	----- -----	----- -----	----- -----

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BONDS N Y STOCK EXCHANGE	Int. Period	Sales in June. Par value.	Price about Jan. 2 1918.	PRICES IN JUNE. June 1. Bid.	June 1. Ask.	June 29. Bid.	June 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Atlantic Coast Line (Con.)		$	$								
Charls & Sav 1st g 7s...1936	J - J	------	100	107⅝	----	107⅝	----	----	----	----	----
L & N collat gold 4s..Oct 1952	M-N	19,000	70¼ 72½	71¼	72	71	71½	70 June 7	71¼ June 10	70 Jan. 24	73⅞ May 13
Sav Fla & W 1st g 6s...1934	A - O	------	99¼ ----	107½	----	108	----	----	----	----	----
1st gold 5s...1934	A - O	------	92¼ ----	95½	----	95¼	98⅛	----	----	----	----
Sav Spgs O & G gu g 4s.1918	J - J	------	96½ 99	98⅛	----	98⅞	----	----	----	99 Jan. 26	99½ May 15
Allan & Dany. *See* South'n Ry											
Austin & N W. *See* So Pacific											
Balt & O—Pr lien g 3½s.1925	J - J	86,000	89 Sale	86¾	Sale	86½	87⅜	86½ June 12	87½ June 20	85½ April 18	89½ Jan. 5
Registered	Q - J	------	86								
Gold 4s...July 1948	A - O	116,000	76 Sale	77½	Sale	76⅝	77	75 June 11	77½ June 1	75 June 11	78⅜ May 21
Registered	Q - J										
50-year convert 4½s...1933	M - S	112,000	78¾ Sale	79¼	Sale	79⅛	79¼	78½ June 3	79⅞ June 13	76½ Mar. 26	80⅜ May 22
Refund & gen 5s ser A...1995	J - D	82,000	83½ Sale	80	Sale	----	79¼	78¾ June 28	80½ June 11	78¾ June 28	83½ Jan. 2
Pittsb Junc 1st g 6s...1922	J - J	------	---- ----	99	----	----	----	----	----	----	----
Pitts Jct & M D 1st g 3½s '25	M - N	------	83¼ 89⅛	82¾	83½	81⅝	83½	----	----	82 April 18	83½ May 9
PLE&WVaSys ref g 4s...1941	M - N	5,000	---- 75	74½	76½	----	----	74½ June 25	74½ June 26	72 Mar. 2	76 May 7
P W Div 1st gold 3½s...1925	J - J	7,000	85 Sale	83	Sale	82½	83	83 June 1	83¾ June 14	81 Mar. 22	85 Jan. 7
C O Reorg 1st con g 4½s 1930	M - S	------	---- ----	83¾	----	80¾	----	----	----	----	----
Clev Lor & W con 1st g 5s '33	A - O	1,000	85⅛ ----	93	----	93	----	96½ June 28	96½ June 28	95½ April 22	96½ June 28
Mon R 1st guar gold 5s.1919	F - A	------	---- ----	98½	----	98½	----	----	----	----	----
Ohio Riv RR 1st g 5s...1936	J - D	------	91⅞ ----	91⅝	----	91⅝	----	----	----	----	----
General gold 5s...1937	A - O	------	80 90	85	----	75	88	----	----	88 May 17	88 May 17
Pitts Clev & Tol 1st g 6s.1922	A - O	------	100½ ----	99¾	----	99¼	----	----	----	99⅛ Mar. 6	99⅛ Mar. 6
Statist Ry 1st gu g 4½s.1943	J - D	------	---- ----	----	----	----	----	----	----	----	----
Beech Creek. *See* N Y C & H R											
Bellev & Carond. *See* Ill Cent											
Bolivia Ry 1st 5s...1927	J - J	------	---- ----	----	----	----	----	----	----	----	----
Brans & West. *See* Atl Coast L											
Buff R & P, gen, g, 5s...1937	M - S	1,000	80¼ 100½	99¾	107	99½	107	99⅞ June 22	99⅞ June 22	99 Mar. 15	99⅞ June 22
Consol 4½s...1957	M - N	------	77½ 92½	85⅛	99½	85⅛	95	----	----	----	----
Allegh & West, 1st g, gu 4s '98	A - O	------	---- ----	75	----	75	----	----	----	----	----
Cl & Mah 1st gu g, 5s...1943	J - J	------	---- ----	85	----	85	----	----	----	----	----
Roch & Pittsb 1st g, 6s...1921	F - A	------	99½ 105	100⅞	102	100⅞	----	----	----	101 May 13	103 Feb. 1
Consol, 1st g, 6s...1922	J - D	------	99⅛ 107½	101	107	101	107	----	----	99½ April 9	103⅛ April 18
Bud C R & No. *See* C R I & Pac											
Can Sou con gu A 5s...1962	A - O	17,000	81 95⅞	91	91¾	----	91½	90¾ June 24	91¾ June 5	86⅞ Jan. 24	91¼ June 5
Registered...1962	A - O	------	---- ----	----	----	----	----	----	----	----	----
Carb & Shawn. *See* Ill Central											
Carolina Cent. *See* Seab Air L											
Carolina Clinch & Ohio 1st 5s 1938	J - D	------	---- 80	78	84	78	84	----	----	----	----
Carthage & Ad. *See* N Y C & H											
Ced R Ia F & N. *See* B C R & N											
Central Branch. *See* Mo Pacific											
Central Ohio. *See* Balt & Ohio											
Cent of Ga—1st g 5s Nov 1945	F - A	------	95 ----	96½	----	97¼	98	----	----	96½ April 25	97¼ Mar. 18
Consol, gold, 5s...1945	M - N	------	85 88¼	----	89	85	88⅞	----	----	87¾ April 1	90 Jan. 10
Registered...1945	M - N	------	---- ----	----	----	----	----	----	----	----	----
Chat Div pur money, g, 4s '51	J - D	------	59¼ 79	----	79	----	----	----	----	----	----
Mac & Nor Div, 1st, g, 5s '46	J - J	------	---- ----	85	----	85	----	----	----	90 May 7	90 May 7
Mid Ga & Atl Div 5s...1947	J - J	------	---- 101½	85	101½	85	101⅛	----	----	----	----
Mobile Div, 1st, g, 5s...1946	J - J	------	83½ 92	----	----	84¼	90	----	----	----	----
Cen RR&B of Ga—Col g 5s, '37	M - N	1,000	82 95½	----	93	80	93	83 June 27	83 June 27	83 June 27	83 June 27
Central of N J—Gen g, 5s.1987	J - J	13,000	103½ 106½	101¼	102	101	102	101 June 28	102¼ June 4	100 May 2	104 Feb. 15
Registered...July 1987	Q - J	5,000	100⅜ 102	100	103	100	103	101½ June 13	101⅝ June 20	101½ June 12	104 Feb. 7
Am Dock&Imp Co gu 5s,1921	J - J	------	97¼ 100	98½	----	98½	----	----	----	98½ Mar. 9	99½ Jan. 25
Leh & H R gen gu, g, 5s.1920	J - J	------	94½ 101¼	94¼	101¼	94	101¾	----	----	100 April 6	100 April 6
N Y & L Br, gen, g, 4s.1941	M - S	------	92 ----	92	----	92	----	----	----	----	----
Central Pacific. *See* So Pac Co											
Cent Ver 1st, gu, g, 4s, May 1920	Q - F	------	55 65	67	75⅛	67	----	----	----	65 Jan. 22	65 Jan. 22
Ches & O—Fund & imp 5s.1929	J - J	9,000	77 86⅞	88¼	----	90½	----	88 June 4	90 June 10	80 April 1	90 June 10
1st cons, gold, 5s...1939	M - N	30,000	96½ 98½	96¾	97¼	96½	96¾	96½ June 28	97¼ June 5	95 April 23	100⅛ Jan. 15
Registered...1939	M - N	------	---- 96	----	----	----	----	----	----	----	----
General, gold, 4½s...1992	M - S	15,000	75 Sale	78	----	77	78	76⅝ June 25	78 June 6	72 Jan. 18	78 May 17
Registered...1992	M - S	------	---- ----	----	77½	----	----	----	----	----	----
20-year convertible 4½s.1930	F - A	103,000	70½ Sale	75¼	Sale	75¾	76	75 June 3	76 June 13	65½ Jan. 17	76 June 13
30-yr conv 5s secur bonds 1946	A - O	381,000	78½ Sale	80	Sale	81	Sale	79⅝ June 3	81⅜ June 19	76 Jan. 18	82⅜ May 14
Big Sandy, 1st, 4s...1944	J - D	------	---- 78	64	78	66¾	78	----	----	----	----
Coal Riv Ry 1st, gu, 4s.1945	J - D	------	---- ----	65	----	----	----	----	----	----	----
Craig Valley, 1st, g, 5s...1940	J - J	------	---- ----	----	----	----	----	----	----	----	----
Potts Creek Br 1st 4s...1948	J - J	------	70 ----	63	----	----	----	----	----	----	----
R & A Div, 1st con g, 4s 1989	J - J	------	70 82	73½	82	73	79	----	----	----	----
2d con gold, 4s...1989	J - J	------	65 82½	62	82½	62½	82½	----	----	----	----
Warm Spr Val, 1st g, 5s.1941	M - S	------	---- 96½	----	93½	----	93½	----	----	----	----
Greenbr Ry 1st gu, g, 4s.1940	M - N	------	---- ----	65½	----	65½	----	----	----	----	----
Chic & Alt RR—Ref g 3s...1949	A - O	3,000	---- 54⅞	50¼	52	50¼	51	51½ June 25	51½ June 25	50 Feb. 15	52 April 25
Railway, 1st lien, g, 3½s 1950	J - J	7,000	42¼ Sale	41	41½	38	40⅞	39 June 24	41 June 8	35¼ April 18	47½ Jan. 7
Chic Buri & Q—Denv D 4s, '22	P - A	------	99 101	99½	101	99¼	101	----	----	97⅝ Jan. 29	99⅞ Feb. 8
Illinois Division, 3½s...1949	J - J	4,000	73¼ Sale	73	73¾	69½	73⅞	73 June 26	73⅞ June 5	73 April 16	76 May 22
Registered...1949	J - J	------	65¼ ----	70⅝	----	67⅓	----	----	----	----	----
Illinois Division, 4s...1949	J - J	11,000	81¼ 83¾	82½	84¾	82	83½	82½ June 3	83¼ June 6	82 Mar. 15	87½ Feb. 21
Registered...1949	J - J	------	76½ ----	80½	83¾	77	83¾	----	----	----	----
Iowa Div sink fund, 5s...1919	A - O	------	99¼ Sale	99	101	99	----	----	----	98 May 4	99½ Jan. 2
Sinking fund 4s...1919	A - O	3,000	95⅝ ----	97⅜	----	97½	----	98 June 27	98 June 27	97 Jan. 19	98 June 27
Nebraska Exten, 4s...1927	M - N	5,000	91 92½	91	92	90⅝	91¾	91⅝ June 6	91⅜ June 6	91¼ Jan. 17	94⅜ May 14
Registered...1927	M - N	------	---- ----	----	----	86¼	91¾	----	----	91 Mar. 12	91 Mar. 12
4s, joint bonds. *See* Grt Nor											
General 4s...1958	M - S	51,000	81 Sale	81¼	83	80¼	81	80 June 13	81¼ June 10	80 April 13	84½ Feb. 2
Chic & E Ill—Ref & impt g 4s '55	J - J	6,000	30 33	28	32	28¼	32	28½ June 12	28¼ June 19	25 April 1	30 Jan. 7
Trust Co ctfs of deposit		25,000	23 30	28	30	28¼	32	28 June 28	28½ June 6	22 May 8	29 May 14
1st cons, gold, 5s...1934	A - O	3,000	97 101	98¼	100	100	----	100 June 22	100 June 22	98 Mar. 8	101 Mar. 20
General cons, 1st, 5s...1937	M - N	------	---- 84½	----	84½	----	84½	----	----	----	----
Registered...1937	M - N	------	---- ----	----	----	----	----	----	----	----	----
U S M & Tr Co ctfs dep		------	---- 74	----	74	----	----	----	----	70 Feb. 1	70 Feb. 1
do do stamped		------	---- 75	----	74⅞	----	74	----	----	----	----
Guar Tr Co ctf of dep		------	---- 90	----	85	----	85	----	----	----	----
Par money 1st coal 5s...1942	F - A	------	51 ----	51	----	55	----	----	----	----	----
Cin & Ind Coal Ry 1st 5s 1936	J - J	------	8 25	10	----	12	----	----	----	----	----
Chic Gt West—1st 50-yr 4s 1959	M - S	52,000	60¼ Sale	57	58½	58	59⅜	58 June 6	59⅞ June 13	54 Feb. 18	60¼ Jan. 2
Chic Ind & Lou—Ref, g, 6s 1947	J - J	6,000	95½ 102	99¾	105	99½	105	99⅜ June 3	100½ June 18	98 Feb. 19	100½ June 18
Refunding, gold, 5s...1947	J - J	------	---- 99⅞	85	87¾	85	96⅞	----	----	----	----
Refunding 4s, Series C...1947	J - J	------	75 78	----	----	----	----	----	----	----	----
Ind & Louisv 1st gu 4s...1956	J - J	------	---- 72	----	----	----	----	----	----	----	----
Chic Ind & Sou—50-yr 4s.1956	J - J	------	---- 85	71	78	71	78	----	----	----	----
Chic L S & East—1st 4½s.1969	J - D	------	---- ----	----	----	----	----	----	----	----	----
Chic Milw & St Paul—											
Gen, g, 4s, Ser A...May 1989	J - J	4,000	79 Sale	71	74	----	73½	71 June 5	72⅝ June 24	71 June 5	79 Jan. 5
Permanent 4s...1925	J - D	55,000	79¼ Sale	79	81½	79	82	79 June 14	81 June 28	76½ Jan. 17	82 May 13
Gen & ref series A 4½s...2014	A - O	92,000	68¾ Sale	68⅞	Sale	67½	Sale	67¼ June 28	68⅞ June 1	64¾ Jan. 14	70 Jan. 2
Gen ref conv ser B 5s ...2014	F - A	21,000	77¼ Sale	76	79½	76⅛	78⅛	74 June 17	77 June 3	74 June 17	80 Jan. 10
Gen g, 3½s, Ser B..May 1989	J - J	------	---- 77⅜	----	71⅜	59⅛	71⅜	----	----	----	----
General 4½s, Ser C May 1989	J - J	3,000	---- 84⅜	80⅝	82½	80½	Sale	80½ June 29	83 June 11	80½ April 25	84½ Jan. 5
25-year debenture 4s...1934	J - J	2,000	75 78	66½	73	66½	71	71 June 13	71 June 13	66⅔ May 2	74 Mar. 28
Convertible 4½s...1932	J - D	119,000	75 Sale	75⅞	Sale	76⅛	Sale	74 June 13	76½ June 29	71¾ Feb. 27	78 May 25
Ch & L Sup Div, g, 5s...1921	J - J	------	94½ ----	95½	----	95¼	----	----	----	97 Jan. 31	97 Jan. 31
Ch & Mo Riv Div, 5s...1926	J - J	------	88½ 98	85¼	----	85¼	----	----	----	94 Feb. 18	94 Feb. 18
Ch & P W, 1st, g, 5s...1921	J - J	------	94⅝ 98	96⅜	97½	96¾	97½	----	----	95½ April 30	98½ Feb. 18
C M & Puget S 1st gen 4s '49	J - J	------	---- 85	----	74⅜	----	75	----	----	----	----
Dubuque Div 1st s f 6s.1920	J - J	------	97¼ 106½	98¼	105	97½	106½	----	----	99½ May 16	99½ May 16
Fargo & So. assu, g, 6s...1924	J - J	------	97⅝ 108	98¼	108	98¼	108	----	----	----	----
1st La Crosse & D, 5s...1919	J - J	------	96½ 100¾	----	103¼	97	103¼	----	----	98 Jan. 31	98 Jan. 31
Wisc & Minn Div, g, 5s.1921	J - J	------	93¼ 101	----	99	95¾	99	----	----	96 May 27	96 May 27
Wis Val Div 1st s f 6s...1920	J - J	------	97½ ----	97½	----	97½	----	----	----	97¼ April 8	97⅜ May 16
Mil & Nor 1st ext 4½s...1934	J - D	2,000	85 ----	85	----	85	----	85 June 28	85 June 28	85 April 12	85 April 12
Cons ex 4½s...1934	J - D	------	81¼ 88	81¼	----	81½	----	----	----	81¼ Jan. 16	81¼ Jan. 16

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in June. Par value.	Price about Jan. 2 1918.		PRICES IN JUNE. June 1.		June 29.		Lowest.	Highest.	RANGE SINCE JAN. 1. Lowest.	Highest.
		$	$		Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Chicago & Northwestern—												
Extension 4s 1886-1926	F - A	------	88⅜	-----	88¼	-----	87	-----	-----	-----	89 Jan. 22	89 Jan. 22
Registered 1886-1926	F - A	------	83¼	-----	85	-----	86½	-----	-----	-----	-----	-----
General, gold, 3½s 1987	M - N	------	70⅝	74⅜	70	-----	70	70¾	-----	-----	70 Mar. 27	73⅛ Feb. 18
Registered Nov 1987	Q - F	------	-----	-----	-----	-----	-----	70	-----	-----	-----	-----
General 4s 1987	M - N	8,000	79	80⅛	82⅜	-----	80⅝	83	80¼ June 7	82⅜ June 5	79⅞ April 22	85¼ Jan. 30
Stamped 1987	M - N	------	-----	90	-----	83	-----	-----	-----	-----	81 May 4	81 May 4
General 5s stamped 1987	M - N	------	102	102½	100	100¼	100	-----	-----	-----	99⅞ Mar. 16	103 Feb. 5
Sinking fund 6s 1879-1929	A - O	------	99	104	-----	103⅝	99	103⅛	-----	-----	104 May 24	104 May 24
Registered 1879-1929	A - O	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sinking fund 5s 1879-1929	A - O	------	99½	102	94	100	94⅛	100	-----	-----	-----	-----
Registered 1879-1929	A - O	------	92⅜	-----	92¾	-----	92¾	-----	-----	-----	-----	-----
Debenture 5s 1921	A - O	------	95	103	95⅛	102	96⅛	97	-----	-----	95 Mar. 12	96⅜ Feb. 7
Registered 1921	A - O	------	-----	100	91	97	90	97	-----	-----	100 Jan. 9	100 Jan. 9
Sinking fund deb 5s 1933	M - N	1,000	93¼	97¾	93½	95½	93	97	95⅛ June 10	95⅛ June 10	93½ April 2	97 May 2
Registered 1933	M - N	------	90	97½	95½	97	80¼	97	-----	-----	94½ May 14	94½ May 14
Des Pines Val 1st gu 4½s 1947	M - S	------	76	-----	77⅜	-----	77¾	-----	-----	-----	-----	-----
From Elk & Mo V 1st 6s 1933	A - O	------	99	-----	104⅝	-----	104⅝	-----	-----	-----	101 Jan. 14	105 April 19
Man GB&NW 1st gu 3½s '41	J - J	------	52	88½	52	-----	53	-----	-----	-----	-----	-----
Milw & S L 1st gu 3½s 1941	J - J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
M L S & West, 1st, g, 6s 1921	M - N	3,000	100½	-----	101⅛	102	100¾	-----	98 June 18	101⅛ June 19	98 June 18	102½ Mar. 21
Ext & imp, s f, g, 5s 1929	F - A	7,000	97½	-----	98	-----	98	-----	98 June 5	98 June 5	98 April 3	98 April 3
Ashland Div, 1st, g, 6s 1925	M - S	------	99½	-----	102½	-----	102½	-----	-----	-----	-----	-----
Michigan Div, 1st, g, 6s '24	J - J	------	99½	-----	102½	-----	102⅛	-----	-----	-----	102⅛ May 20	102⅛ May 20
Mil Spar & N W 1st gu 4s 1947	M - S	3,000	70¼	85	75	78½	73	74¼	74¼ June 25	74¼ June 25	73½ May 4	76⅜ May 22
St L Peo & N W 1st gu 5s 1948	J - J	3,000	93	104	93	95	93	95	93 June 3	93 June 12	93 June 3	93 June 12
Chic R I & Pacific gen, g 4s 1988	J - J	18,000	74¾	Sale	74¾	75	73½	74	73½ June 28	74⅞ June 4	73 Mar. 9	77¾ Feb. 23
Registered 1988	J - J	------	-----	78	-----	-----	-----	-----	-----	-----	71¾ May 14	71¾ May 14
Refund gold 4s 1934	A - O	194,000	68⅛	Sale	67⅞	68	67	Sale	66½ June 27	68 June 18	62½ Mar. 26	68⅛ Jan. 2
20-year debenture 5s 1932	J - J	------	50	70	70	80	-----	-----	-----	-----	66 Jan. 29	71 Feb. 7
R I Ark & L 4½s rec 1934	M - S	73,000	-----	64	67½	Sale	67	Sale	65¾ June 11	67½ June 1	62 Feb. 18	67½ June 8
Burl C R & No—gold 5s 1934	A - O	------	-----	96½	87	96	87	91	-----	-----	96 Feb. 13	96 Feb. 13
C R I F & N W, gu, g, 5s 1921	A - O	------	96½	98	92½	100	92½	100	-----	-----	-----	-----
M & St L, 1st gu, g, 7s 1927	J - D	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Choc Okl&G gen, g 5s, Oct'19	J - J	------	90	-----	97	-----	97	-----	-----	-----	95 Feb. 13	100 Feb. 27
Consol, gold, 5s 1952	M - N	------	-----	-----	90	92	90	92	-----	-----	93 May 23	93 May 23
Keok & Des M, 1st, 5s 1923	A - O	------	-----	60	55¼	61	55¼	61	-----	-----	57 Mar. 7	60 Mar. 8
St P & K C Sh L 1st 4½s 1941	F - A	6,000	60	61½	66	68	67½	74	68 June 25	68½ June 27	59 Jan. 3	69 May 17
Chic St L & N O. *See* Ill Cent												
Chic St L & Pitts. *See* Penn Co												
Chic St P M & O, cons 6s 1930	J - D	41,000	100¼	112	105½	112	105	105¾	104⅝ June 25	105½ June 12	102 Jan. 14	106½ May 8
Cons 6s, reduced to 3½ 1930	J - D	5,000	78¼	-----	81¼	-----	78¼	-----	81½ June 4	84½ June 5	81½ June 4	85⅝ Mar. 11
Debenture 5s 1930	M - S	------	80⅜	92	91	-----	87¼	-----	-----	-----	85⅛ Mar. 1	90⅞ May 23
North Wisconsin 1st 6s 1930	J - J	------	100½	-----	100⅜	-----	100⅜	-----	-----	-----	-----	-----
St P & S City, 1st g 6s 1919	A - O	1,000	99⅞	103	100	102	100	100⅜	100 June 26	100 June 26	100 June 26	100¼ Feb. 25
Superior S L 1st 5s, June 1930	M - S	------	84½	-----	84½	-----	86	-----	-----	-----	95 May 22	95 May 25
Chic T H & S'east 1st 5s 1960	J - D	------	-----	80	-----	70	50	58	-----	-----	-----	-----
Chic & W I gen, g, 6s Dec 1932	Q - M	1,000	103½	104	103½	104	103	105	103 June 26	103 June 26	103 June 26	104 Mar. 8
Consol 50-year 4s 1952	J - J	25,000	64	Sale	65⅜	66⅛	60	66	65⅜ June 25	66 June 11	64 Jan. 2	67 Mar. 19
Choc Okl & G. *See* C R I & P												
Cin Ham & D 2d g, 4½s 1937	J - J	------	-----	80	-----	-----	-----	-----	-----	-----	-----	-----
Cin Fin & Ft W, 1st gu 4s 1923	M - N	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Day & Mich 1st con 4½s 1931	J - J	------	-----	-----	-----	96	80	-----	-----	-----	-----	-----
Cin Ind St L & C. *See* CCC&StL												
Cin San & Clev. *See* CCC&StL												
Clearfield & Mahon. *See* BR&P												
C C C & St L gen g 4s 1993	J - D	31,000	62	Sale	62½	63	64	Sale	62½ June 3	64 June 14	59 Jan. 23	64 June 14
20-year debenture 4½s 1931	J - J	7,000	70½	83	75⅝	76½	76½	77½	75⅝ June 11	76½ June 28	65¼ April 3	76½ June 28
Gen 5s Series B 1993	-----	------	-----	101	75	85	75	85	-----	-----	80 April 2	80 April 2
Cairo Div, 1st, gold, 4s 1939	J - J	------	63⅛	81	61¼	81¼	58¼	81¼	-----	-----	-----	-----
Cin W & M Div, 1st, g, 4s '91	J - J	1,000	51	70	-----	64½	60⅛	64½	62 June 19	62 June 19	62 May 23	65 May 7
St L Div, 1st coll tr g, 4s 1990	M - N	1,000	58	74	68¾	-----	67	78	68 June 13	68 June 13	63 April 11	68 June 13
Registered 1990	M - N	5,000	-----	71¾	68	71¾	-----	-----	71¼ June 13	71¼ June 13	71¼ June 13	71¼ June 13
Sp & Col Div, 1st, g, 4s 1940	M - S	------	65	-----	68½	-----	68¼	-----	-----	-----	-----	-----
W W Val Div, 1st g, 4s 1940	J - J	------	62½	-----	63	-----	56¼	-----	-----	-----	-----	-----
Cin I St L & C, cons 6s 1920	M - N	------	100⅞	105⅛	99	101	99	101	-----	-----	-----	-----
First gold, 4s Aug 1936	Q - F	------	85	88	75¼	-----	75¼	-----	-----	-----	-----	-----
Registered Aug 1936	Q - F	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Cin S & Cl, cons 1st g 5s 1928	J - J	------	83½	-----	88	-----	88	-----	-----	-----	-----	-----
Cl C C & In gen con, g, 6s '34	J - J	------	-----	-----	104	105	104	-----	-----	-----	-----	-----
Ind Bl & W, 1st pref, 4s 1940	A - O	------	59½	80	67	-----	67½	-----	-----	-----	-----	-----
O I & W, 1st pf, 5s Apr 1938	Q - J	------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Peor & East 1st cons 4s 1940	A - O	1,000	47	Sale	49	53	49⅛	-----	51¼ June 7	51¾ June 7	46 Mar. 27	51¾ June 7
Income 4s 1990	April	4,000	10½	12½	13	20	13	-----	13 June 21	13 June 21	12½ May 7	13 May 14
Cleve Lor & W. *See* Balt & O												
Cleve & Mahon Vall. *See* Erie												
Cleveland & Pitts. *See* Penn Co												
Cleve Short L—1st gu 4½s 1961	A - O	2,000	83½	86	86⅛	90	87	90⅛	86⅛ June 7	87 June 26	85 April 15	90 Jan. 11
Colo & Southern 1st g 4s 1929	F - A	12,000	83	87⅞	83⅞	85	85	96	84⅛ June 5	85¼ June 10	82¾ Jan. 26	86¼ Feb. 15
Refunding & ext, 4½s 1935	M - N	103,000	72½	73½	71½	71¾	70¾	71	70¾ June 28	71⅞ June 4	66 Jan. 19	73 Jan. 3
F W & D City—1st g 6s 1921	J - D	------	95	98	96⅞	-----	97½	102	-----	-----	96 Jan. 9	98½ May 22
Colum & Hock V. *See* Hock Val												
Col Conn & Term. *See* Nor&W												
Conn & Pas Rivs, 1st g 4s 1943	A - O	------	84	-----	84	-----	86	-----	-----	-----	-----	-----
Cuba RR 1st 50-year 5s g 1952	J - J	------	-----	86	-----	94	-----	95	-----	-----	-----	-----
Dallas & Waco. *See* Mo K & T												
Delaware Lack & Western—												
Mor. & E. 1st gu, 3½s 2000	J - D	------	73½	83½	73	-----	73	-----	-----	-----	73½ Jan. 18	75½ April 18
N Y L & W, 1st, 6s 1921	J - J	------	100⅝	103	101¾	103	101½	-----	-----	-----	100⅝ Jan. 23	102½ Jan. 16
Construction 5s 1923	F - A	3,000	95	95½	95⅞	-----	95⅞	96	96 June 26	96 June 26	95⅝ April 19	98 Feb. 14
Term & improve't 4s 1923	M - N	------	87½	93	90⅛	92	88⅛	-----	-----	-----	93¾ Jan. 8	93¾ Jan. 8
War RR 1st ref gu g 3½s 2000	F - A	------	-----	82⅝	-----	-----	-----	-----	-----	-----	-----	-----
Delaware & Hudson—												
1st lien eq 15-yr g 4½s 1922	J - J	------	93	95¾	93⅜	97	93⅞	97	-----	-----	93¼ Feb. 28	94 April 4
1st refunding 4s 1943	M - N	19,000	-----	88	82½	Sale	83½	Sale	82 June 17	83½ June 29	80½ Mar. 23	88 Jan. 5
Convertible 5s 1935	A - O	15,000	89	89¾	88⅝	90	88	88½	88½ June 26	88⅝ June 3	85½ April 29	90 Jan. 11
Alb & Susq, conv 3½s 1946	A - O	1,000	71	74⅜	72½	74½	71⅜	73½	73¼ June 15	73¼ June 15	71 April 2	76 Mar. 15
Rens & Saratoga 1st 7s 1921	M - N	------	100⅛	-----	101¼	-----	101¼	-----	-----	-----	-----	-----
Del Riv RR Bdge. *See* Penn RR												
Den & R G—1st cons, g, 4s 1936	J - J	80,000	68	Sale	66½	66¾	67	68	67 June 12	69 June 7	60½ Jan. 17	69 Jan. 3
Consol gold 4½s 1936	J - J	27,000	68	72½	71	73	-----	75½	71 June 10	71½ June 19	68 Jan. 10	71½ June 19
Improvement gold, 5s 1928	J - D	20,000	76	77	72	77	-----	-----	74 June 20	75¾ June 12	72 April 2	76¾ Jan. 2
First & refunding 5s 1955	F - A	39,000	51½	53½	51½	53⅜	48⅝	51	51 June 26	53 June 17	48¼ Feb. 8	56 May 24
Trust co certfs of dep	-----	19,000	-----	-----	-----	-----	-----	-----	51¼ June 20	51¼ June 20	51¼ June 20	51¼ June 20
Rio Gr Junc. 1st, gu, g, 5s 1939	J - D	------	-----	95	-----	95	-----	95	-----	-----	-----	-----

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in June. Par value.	Price about Jan. 2 1918.	PRICES IN JUNE. June 1. Bid.	June 1. Ask.	June 29. Bid.	June 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
D		$	$								
Rio Gr Sou, 1st, g, 4s...1940	J - J						77				
Guaranteed.....1940	J - J										
Rio Gr West, 1st, g, 4s...1939	J - J	5,000	65 66½	65	67	65		66½ June 12	67 June 11	63½ Mar. 28	67½ Jan. 7
M & coll tr, g, 4s, Ser A, '49	A - O		52 Sale	50	57	50	58			50 April 15	55 Jan. 24
See M & Ft D. *See* M & St L											
Det & Mack, 1st lien g 4s...1995	J - D						78				
Gold 4s.....1995	J - D										
Detroit River Tunnel—											
Det Term Tunnel 1st 4½s '61	M - N	5,000	72 79			76		77 June 11	77 June 11	73 April 26	77½ May 13
Dul Missabe & Nor gen 5s...1941	J - J	7,000	92½ 99¾	96⅜	99⅞	94¾		96¾ June 7	96¾ June 7	96¾ June 7	97½ May 22
Dul & Iron Range, 1st 5s...1937	A - O		86 101	94½	100⅞	94½	97⅜			97 May 14	97 May 14
Registered.....1937	A - O										
Duluth Short Line. *See* Nor P											
Dul So Shore & Atl, g, 5s...1937	J - J		81 85		87		87			82 Jan. 18	87 Mar. 6
E											
East of Minn. *See* S P M & M											
East Tenn Reor lien. *See* So Ry											
East Tenn Va & Ga. *See* So Ry											
Elgin Jol & East, 1st g 5s...1941	M - N	6,000	85 102	88½	102	88½		90 June 21	93½ June 22	90 June 21	93½ June 22
Erie—1st consol, gold, 7s...1920	M - S	8,000	99⅛ 103	100⅛		100¼	102	100¼ June 25	100½ June 12	100 April 4	101 Jan. 15
N Y & Erie 1st ext, g, 4s 1947	M - N		73 98½	80		80				78 April 22	78 April 22
2d, ext, gold, 6s.....1919	M - S	1,000	92½	96⅛		96⅛		96⅛ June 22	96⅛ June 22	96⅛ Mar. 11	96⅛ Mar. 11
3d, ext, gold, 4½s.....1923	M - S		95	96		96⅛				93½ Jan. 11	95 Jan. 10
4th, ext, gold, 5s.....1920	A - O		91½	95¼		91					
5th, ext, gold, 4s.....1928	J - D										
N Y L E & W g fund, 7s...1920	M - S		96½	100⅞		100⅜					
Erie 1st con g prior 4s...1996	J - J	2,000	67 Sale	66½	67	66	69	66 June 27	67 June 28	65 Mar. 25	69 Jan. 31
Registered	J - J										
1st consol gen lien g 4s 1996	J - J	115,000	57 Sale	54½	Sale	53½	Sale	53 June 18	55 June 14	49¼ Jan. 18	57¼ Jan. 2
Registered	J - J		75								
Penn coll trust g 4s.....1951	F - A	5,000	82½	78	79½	78	79½	78 June 4	78 June 4	75¼ Feb. 5	79 April 20
50-yr conv g 4s Ser A...1953	A - O	45,000	48 50	47	47¾	49¼	49½	47½ June 4	50 June 24	42 Jan. 24	50 June 24
Do do Ser B...1953	A - O	214,000	49 Sale	47¼	48⅞	49¼	Sale	47½ June 4	49⅞ June 25	42½ Jan. 24	49⅞ June 25
Gen conv 4s Series D...1953	A - O	144,000	56 Sale	51⅜	53½	53½	54	52⅜ June 7	54 June 20	48½ Feb. 9	56 Jan. 2
Chic & Erie 1st gold 5s...1982	M - N	2,000	100	93	98	92	93	93 June 10	93 June 5	87¾ April 15	93 Jan. 14
Clev & Mahon Val g 5s...1938	J - J			83½							
Erie & Jersey 1st s f 6s...1955	J - J		95 97		100		100			98½ April 15	100 May 8
Genessee RivRR 1st s f 6s '57	J - J		103⅜	96	103⅞	96	103⅞				
Long Dock cons gold 6s...1935	A - O		100⅜ 109	107		99					
C & RR Co 1st cur gu 6s 1922	M - N		103							103 Jan. 14	103 Jan. 14
D & Impt Co 1st extd 5s 1943	J - J		95	80		80					
NY&Greenw L guar g 5s 1946	M - N		85	88		88					
NYSusq&W 1st ref g 5s...1937	J - J	8,000	70 79	74¾		77	80	80 June 11	80 June 12	74 Jan. 21	80 June 12
Second gold 4½s.....1937	F - A				62						
General gold 5s.....1940	F - A	1,000	65		62	60	62	60 June 28	60 June 28	60 June 28	61 April 16
Terminal 1st gold 5s...1943	M - N			77½		77½					
Mid of N J 1st ext 5s...1940	A - O		74 94	76		80					
Wilk & East 1st gu g 5s...1940	J - D	1,000	60 77	62	74	63	74	63 June 25	63 June 25	62 Feb. 9	63 June 25
Erie & Pittsburgh. *See* Penn Co											
Ev & Ind 1st con gu g 6s...1926	J - J										
Ev & T H—1st cons g 6s...1921	J - J		97	90		90½	97				
1st general gold 5s.....1942	A - O			50½		51¼					
Mt Vernon 1st gold 6s...1923	A - O										
Sull Co Brch 1st g 5s.....1930	A - O										
F											
Fargo & Sou. *See* Ch M & St P											
Fla Cent & P. *See* Seab Air L											
Fla East Coast 1st 4½s...1959	J - D		86 95½	75¼	92½	79½	92½			81 May 4	81 May 8
Fort St U D Co 1st g 4½s.1941	J - J										
Ft W & Rio Gr 1st g 4s.....1928	J - J					55					
G											
Gal H & San A. *See* So Pac Co											
Ga & Ala. *See* Seab Air Line											
Galv Hous & Hen 1st 5s...1933	A - O		70 87		88		88				
Ga Car & Nor. *See* Seab Air L											
Georgia Pacific. *See* South Ry											
Gila V G & N. *See* Sou Pac Co											
Gouv & Oswegat. *See* N Y Cent											
Gt Nor—C B & Q coll tr 4s 1921	J - J	779,000	93¾ Sale	93½	Sale	94¼	Sale	93¼ June 3	94⅜ June 19	92 Mar. 25	94⅜ Jan. 4
Registered.....July 1921	Q - J		91½							91¾ Mar	93¼ Jan. 7
1st & refund 4¼s Ser A...1961	J - J	6,000	83 97¼	86⅜	Sale	85	95¾	86⅜ June 1	87 June 14	86½ Jan. 17	90 May 16
Registered.....1961	J - J										
St Paul Minn & Manitoba—											
Consol mortgage 4s...1933	J - J		81½ 97¼	88		84¼				86⅛ Mar. 2	89½ April 22
1st consol gold 6s.....1933	J - J		99⅞ 113	108	112	108½	113			108 April 9	108 April 9
Registered.....1933	J - J		99⅛	99½		99½					
Reduced to gold 4½s...1933	J - J	3,000	94 99	93½	95	92½	Sale	91⅜ June 11	92½ June 22	91⅜ June 11	95 May 1
Registered.....1933	J - J		85 99	85⅛	99	85½	99				
Mont Ext 1st gold 4s.1937	J - D	2,000	79½ 89	83	86	83⅜	84	84 June 26	84 June 26	81½ Jan. 16	85 April 22
Registered.....1937	J - D		78⅜ 89	81	89	81	89				
Pac Ext sterling gu 4s...1940	J - J										
St Ry M No Div 1st g 4s...1948	A - O			80¼	86½	74¼					
Minneap Un 1st g 6s.....1922	J - J		99⅛	101		101				100¼ May 13	100¼ May 13
Mont C 1st gu g 6s.....1937	J - J		99⅜	105½		105½					
Registered.....1937	J - J										
1st guar gold 5s.....1937	J - J		99½	94⅜		94¼				92½ Mar. 26	93¼ April 16
Registered.....1937	J - J										
Will & S F 1st gold 5s...1938	J - D		91½	93¼		93¼					
Greenbrier Ry. *See* Ches & O											
Gt Bay & W deb cfs A ($100 par)	Feb		70½		70½		70¼				
Debenture cfs B (par $100)	Feb		7⅛ 9⅛	7½	8	7½	9⅛			7 May 2	9⅛ May 14
G&SbI 1st ref & ter 5s g Feb '52	J - J	7,000	74¾ 80	74¾	77	75	77	75 June 13	75 June 13	75 June 13	83 Jan. 11
Registered.....Feb 1952	J - J										
H											
Hock Val 1st con g 4½s...1999	J - J	9,000	78 Sale	75	83	75½	83	75 June 6	76½ June 12	75 June 6	78 Jan. 2
Registered.....1999	J - J	5,000	87½					73½ June 12	75½ June 25	73½ June 12	75½ June 25
Col & H V 1st ext g 4s...1948	A - O		87½	70½	87½	70½	87½				
Col & Tol 1st ext 4s.....1955	F - A		67½ Sale	70½		70½				67½ Jan. 2	75 Feb. 28
Housatonic. *See* N Y N H & H											
H & Tex Cent. *See* So Pac Co											
Hous Belt & Ter 1st 5s...1937	J - J		95		95	83	95				
I											
Illinois Central—1st g 4s...1951	J - J	1,000	87 95	88	93¼	82½	93	93¼ June 5	93¼ June 5	87 Mar. 6	95 Jan. 14
Registered.....1951	J - J		93	69	93	69	93				
1st gold 3½s.....1951	J - J		76 90	73	90	73	90				
Registered.....1951	J - J			62⅝	81	67	81				
Extended 1st g 3½s...1951	A - O		58½	62⅜		62⅜					
Registered.....1951	A - O		56⅜	62⅜		62⅜					
1st gold 3s sterling.....1951	M - S										
Collateral trust gold 4s...1952	A - O		73 81	75	81	77¾	81			72½ April 3	78¼ Mar. 12
Registered.....1952	A - O		70½	65¼		65¼					
1st refunding 4s.....1955	M - N	25,000	79¼ 84	77⅜	78⅜	78	78¼	78⅜ June 27	79½ June 6	78⅜ June 27	83 Feb. 14
Purchased lines 3½s.....1952	J - J		74¾	70	75	65	68			70 Mar. 14	71 May 13
Coll tr g 4s L N O & T...1953	M - N	15,000	74 81	75	76½	71⅜	74⅜	74½ June 28	75 June 5	74 Jan. 8	76½ Feb. 25
Registered.....1953	M - N		70 80	70	84	70	84			72 Feb. 26	72 Feb. 26
Cairo Bridge gold 4s.....1950	J - D			71¼		73					
Litchfield div 1st g 3s...1951	J - J		55	56¼		56¼					
Louv div & term g 3½s.1953	J - J		71	66		66	68			64⅜ April 25	71 Feb. 13
Registered.....1953	J - J										
Middle Div regis 5s.....1921	F - A		99 100	95⅜		95⅜					
Omaha Div 1st g 3s.....1951	F - A		55	58¼		58¼				58¼ April 12	58¼ April 12
St Lou Div & term g 3s...1951	J - J		57 62	55½	66	57	66			62 Feb. 25	62 Feb. 25
Gold 3½s.....1951	J - J		83¼	65½	83¼	65¾	83¼			63 Feb. 7	63 Feb. 7
Registered.....1951	J - J			63		63					

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in June. Par value.	Price about Jan. 2 1918.	PRICES IN JUNE. June 1. Bid.	June 1. Ask.	June 29. Bid.	June 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Illinois Central—(Conc.)—		$	$								
Springf Div 1st g 3½s..1951	J - J	------	----- 79¼	-----	79¼	-----	79¼	------	------	------	------
Western Lines 1st g 4s..1951	F - A	------	----- -----	72½	78¾	72½	78⅝	------	------	79 Mar. 7	79 Mar. 7
Registered 1951	F - A	------	----- -----	-----	-----	-----	-----	------	------	------	------
Belle & Carond 1st 6s...1923	J - D	------	----- 107¾	-----	-----	-----	-----	------	------	------	------
Carb & Shaw 1st 4s g...1923	M - S	------	----- -----	-----	-----	-----	-----	------	------	------	------
Ch St L & N O gold 5s..1951	J - D	------	----- 90	98½	-----	98	-----	------	------	97 Mar. 4	98 Feb. 26
Registered 1951	J - D	------	----- -----	-----	-----	-----	-----	------	------	------	------
Gold 3½s..... 1951	J - D	------	----- -----	63¼	-----	63½	-----	------	------	------	------
Registered 1951	J - D	------	----- -----	-----	-----	-----	-----	------	------	------	------
Joint 1st ref ser A 5s..1963	J - D	8,000	90 92½	86	92½	85¾	86½	87 June 24	88 June 7	85½ Jan. 21	91 Feb. 25
Memphis Div 1st g 4s..1951	J - D	------	68¼ 90	68¼	90	68¼	90	------	------	------	------
St L So 1st gu g 4s..... 1931	M - S	------	70⅛ 80	76⅛	-----	77	-----	------	------	80 Feb. 19	80 Feb. 19
Ind Bl & W. *See* Cl C C & St L											
Ind Dec & W. *See* Cin H & D											
Ind Ill & Ia 1st gold 4s..1950	J - J	------	71½ 98	74½	98	74⅝	98	------	------	------	------
Intern & Gt No—1st g 6s..1919	M - N	------	89⅛ 94⅝	93	96	90⅜	95⅞	------	------	90 Jan. 24	93½ May 22
Iowa Central. *See* Minn & St L											
Jack Lans & Sag. *See* Mich Cen											
James F & Clear 1st 4s...1959	J - D	------	72 78	77¼	85	78	85	------	------	------	------
Kall All & G R. *See* LS&MS											
Kan & Mich. *See* Tol & O C											
K C Ft S & M. *See* St L & S F											
K C & M Ry & B. *See* St L&SF											
K C & Pacific. *See* Mo K & T											
Kan City South 1st g 3s...1950	A - O	4,000	58 Sale	58½	62½	61½	Sale	61½ June 29	62½ June 8	58 Jan. 2	62½ June 8
Registered 1950	A - O	------	----- -----	-----	-----	-----	-----	------	------	------	------
Ref & Imp 5s..... Apr 1950	J - J	27,000	77 Sale	78¾	79¾	78¾	79	78½ June 27	79½ June 10	73¾ Jan. 24	80 May 17
Kansas C Term 1st 4s....1960	J - J	69,000	78 Sale	76½	78	75	75⅞	75¾ June 25	76⅜ June 10	74½ April 20	78 Jan. 2
Kentucky Central. *See* L & N											
Keok & Des M. *See* C R I & P											
Knoxville & Ohio. *See* Sou Ry											
Lake E & W 1st gold 5s 1937	J - J	2,000	70 85	78½	88	83½	85	83½ June 11	83½ June 11	78 Jan. 18	92 Mar. 11
2d gold 5s..... 1941	J - J	------	----- 75¾	-----	81	-----	80	------	------	------	------
North Ohio 1st gu g 5s...1945	A - O	------	----- 91½	-----	85	-----	88	------	------	------	------
L Sh & Mich So. *See* N Y Cent											
Leh V (NY) 1st gu g 4½s.1940	J - J	------	85 95	85½	94¾	84	85¼	------	------	85 April 11	94¾ Jan. 21
Registered 1940	J - J	------	78½ 93	83½	93	80½	93	------	------	------	------
Leh V (Pa) gen con g 4s...2003	M - N	------	----- 90	76½	78	74⅜	78	------	------	78 April 26	78 April 26
Gen consol 4½s..... 2003	M - N	1,000	----- 97½	88	101¼	88	101¼	88 June 24	88 June 24	87 April 24	90½ Jan. 16
Leh V Ter Ry 1st gu g 5s..1941	A - O	------	101¼ 112	101¼	102⅜	101⅜	102½	------	------	102 Mar. 7	102 Mar. 7
Registered 1941	A - O	------	100 -----	-----	106	-----	106	------	------	------	------
Leh V Coal Co 1st gu g 5s.1933	J - J	------	101 Sale	100	104	97	104	------	------	96¾ Mar. 13	101 Jan. 2
Registered 1933	J - J	------	----- -----	-----	-----	-----	-----	------	------	------	------
First Int reduced to 4s..1933	J - J	------	100½ -----	80¾	-----	77¼	-----	------	------	------	------
Leh & N Y—1st gu g 4s...1945	M - S	------	----- -----	-----	-----	-----	-----	------	------	------	------
Registered	M - S	------	----- -----	-----	-----	-----	-----	------	------	------	------
Leh & Hud R. *See* Cent of N J											
Long Dock. *See* Erie											
Long Isl 1st con g 5s..July 1931	Q - J	------	94 105	93⅜	96½	92⅜	96½	------	------	91¼ April 5	95 April 5
1st cons gold 4s...July 1931	Q - J	------	75 -----	84⅝	-----	81⅜	87	------	------	------	------
Gen gold 4s..... 1938	J - D	1,000	75 -----	68	94¼	71⅜	74	71⅝ June 11	71¾ June 11	71⅝ June 11	71⅝ June 11
Ferry gold 4½s..... 1922	M - S	------	----- 98¾	-----	95	-----	95	------	------	------	------
Gold 4s..... 1932	J - D	------	----- -----	-----	-----	-----	-----	------	------	------	------
Unified gold 4s..... 1949	M - S	3,000	----- 78	-----	78	-----	78	71 June 13	71 June 13	71 June 13	71 June 13
Deb gold 5s..... 1934	J - D	------	----- -----	-----	90	-----	97	------	------	97 Jan. 10	97 Jan. 10
20-year temp deb 5s..... 1937	M - N	17,000	----- 75	-----	74	-----	72	72½ June 20	74 June 7	72 Jan. 30	75 Jan. 8
Guar ref gold 4s..... 1949	M - S	4,000	----- 75	73½	74⅛	73	85	74¾ June 3	75 June 5	73 April 19	79½ Jan. 21
N Y B & M B con g 5s..1935	A - O	------	----- -----	95	-----	95	-----	------	------	------	------
N Y & Ro Bch 1st g 5s..1927	M - S	------	----- 104½	95	100	95	100	------	------	92½ April 17	92½ April 17
NShBch 1st con gu 5s Oct'32	Q - J	------	90 93½	83	93¼	-----	93¼	------	------	------	------
Louisiana & Ark 1st 5s..... 1927	M - S	------	85½ 88	85½	87½	85½	87½	------	------	87¼ Jan. 18	90 Mar. 7
La Western. *See* So Pacific											
Louisv & Nashv—Gen g 6s 1930	J - D	2,000	107½ 109¾	106¾	112¾	110⅞	115	110⅞ June 28	110⅞ June 28	109 Jan. 5	110⅞ June 28
Gold 5s..... 1937	M - N	------	97½ -----	97⅛	109¾	96½	109¾	------	------	93¾ Jan. 10	94½ April 4
Unified gold 4s..... 1940	J - J	20,000	86 Sale	86	Sale	83	85	84½ June 27	86⅜ June 18	83 Mar. 26	88½ Feb. 1
Registered 1940	J - J	------	----- -----	-----	-----	82	84½	------	------	------	------
Coll trust gold 5s..... 1931	M - N	------	----- 99	-----	99	-----	99	------	------	99 Jan. 17	99 Jan. 17
E H & Nash 1st g 6s..... 1919	J - D	------	99¾ -----	100⅛	-----	100⅛	-----	------	------	------	------
Louis Cin & Lex g 4½s..1931	M - N	------	81 98½	90⅜	96	90¼	94¾	------	------	87 April 17	87 April 17
N O & M 1st g 6s..... 1930	J - J	------	98⅝ 112	102	106	102	112	------	------	------	------
2d g 6s..... 1930	J - J	------	91½ -----	93¾	-----	93¾	-----	------	------	------	------
Pad & Mem Div 4s..... 1946	F - A	------	69½ 81⅞	72½	80½	72½	89	------	------	------	------
St Louis Div 1st g 6s..... 1921	M - S	------	100½ -----	100½	-----	100¼	-----	------	------	100½ Jan. 23	100½ Jan. 23
2d gold 3s..... 1980	M - S	------	49½ 56½	52¼	58¼	57⅛	58¼	------	------	58 Mar. 5	58¼ Mar. 9
Atl Knox & Cin Div g 4s 1955	M - N	8,000	71¾ 79	77¼	82	80	80⅜	80 June 24	80⅜ June 12	74 April 1	80⅜ June 12
Atl Knox & No 1st g 5s...1946	J - D	------	87½ -----	96¾	-----	96	-----	------	------	------	------
Hend'sonBdge 1st s f 6s g1931	M - S	------	99¾ -----	101¼	-----	101¼	106	------	------	------	------
Kentucky Central g 4s...1987	J - J	------	70⅛ 78⅞	74⅛	77	74¾	76½	------	------	73 May 4	74 April 12
Lex & E 1st 50-yr 5s gu..1965	A - O	28,000	----- 92½	92⅛	95½	92½	94¼	92½ June 19	94 June 12	91¾ Jan. 9	96 April 17
L&NMob&Mist g 4½s..1945	M - S	------	76⅛ 96	83½	91¾	83⅓	91¾	------	------	------	------
L&N-Sou Mon joint 4s...1952	J - J	1,000	----- 70	67¼	81⅞	68½	81⅞	68½ June 22	68½ June 22	67¼ April 6	68½ June 22
Registered ..... July 1952	Q - J	------	----- -----	-----	-----	-----	-----	------	------	------	------
N Fl & Shet 1st gu g 5s..1937	F - A	------	95½ 101¾	95¼	101¾	92½	101¾	------	------	96¾ Jan. 4	96¾ Jan. 4
Npt&CinB gen gu g 4½s 1945	J - J	------	81⅝ -----	80⅝	-----	82¾	-----	------	------	------	------
Pens & Atl 1st gu g 6s...1921	F - A	------	99⅝ -----	100⅞	108½	100⅜	102⅛	------	------	102½ Feb. 18	102½ Feb. 18
S & N Ala con gu g 5s....1936	F - A	------	95 100	96¼	100	96¼	100	------	------	99 April 22	99 April 22
Gen cons gu 50-yr 5s...1963	A - O	------	----- -----	91¾	102¼	86½	102¼	------	------	93½ Jan. 11	93¾ Jan. 11
Lou&JeffBdge Co gu g 4s1945	M - S	------	57¼ -----	58⅜	-----	60	-----	------	------	------	------
Mahoning Coal. *See* L S&M So											
Manito S W Colonlz g 5s..1934	J - D	------	----- 102	-----	102	-----	102	------	------	------	------
Manila RR—Sou lines 4s...1936	M - N	------	----- -----	-----	-----	-----	-----	------	------	------	------
McK'pt&BVern. *See* NYC&HR											
Mex Internat 1st cons g 4s.1977	M - S	------	----- -----	-----	-----	-----	-----	------	------	------	------
Stamped guaranteed...1977	M - S	------	----- -----	-----	-----	-----	-----	------	------	------	------
Michigan Central. *See* N Y Cent											
Mid Term 1st g s f 6s..... 1925	J - D	------	----- -----	-----	-----	-----	-----	------	------	------	------
Mil L S & West. *See* Chic & NW											
Mil & North. *See* Ch M & St P											
Minn & St L 1st gold 7s...1927	J - D	1,000	104 -----	101	-----	101	104	104 June 17	104 June 17	104 Feb. 27	104 Feb. 27
Pacific Ext 1st gold 6s..1921	A - O	------	----- -----	-----	-----	-----	-----	------	------	------	------
1st cons gold 5s..... 1934	M - N	6,000	61 80	77	79⅝	74	77⅞	74 June 27	78 June 4	74 April 20	79¼ May 24
1st & refund gold 4s..... 1949	M - S	18,000	44¾ Sale	44	46	45¼	46⅛	45½ June 27	46 June 7	41 Jan. 25	46 Jan. 30
1st & ref 5s Series A..... 1962	Q - F	12,000	----- 47⅜	41	45	46	47	45 June 17	46 June 24	40 Mar. 13	46 April 16
DesM & FtD 1st gu g 4s..1935	J - J	------	----- -----	-----	-----	-----	-----	------	------	------	------
Iowa Cent 1st gold 5s...1938	J - D	5,000	78¾ 80	80	84¾	78	84¾	81½ June 12	81½ June 13	75¾ Feb. 5	81½ June 13
Refunding gold 4s..... 1951	M - S	41,000	44½ Sale	44	44⅞	44	45	43⅛ June 21	44½ June 28	40½ April 17	46¼ Jan. 5
Minn & St L gu. *See* B C R & N											
M St P & S S M con gold 4s											
stpd payment of int gu..1938	J - J	6,000	83 84⅜	84½	86	83	85¾	84⅜ June 7	84½ June 7	83½ Jan. 3	86½ Feb. 16
M St P & S S M & Cent Term											
1st Chic Term s f 4s...1941	M - N	------	----- -----	-----	-----	-----	-----	------	------	------	------
M S S M & Atl 1st gold 4s											
stpd payment of int gu1926	J - J	------	84½ 91½	89¼	-----	89¼	-----	------	------	------	------
Minneap Un. *See* St P M & M											
Mississippi Cent 1st 5s....1949	J - J	------	----- 94	-----	94	-----	94½	------	------	------	------
Mo Kan & Okla. *See* M K & T											
Mo Kan & Tex—1st g 4s..1990	J - D	12,000	62 Sale	58	63	61¼	Sale	60½ June 25	61½ June 26	60½ April 17	64⅛ May 15
2d gold 4s..... June 1990	F - A	3,000	32¼ 40	31	35	31	32¾	31½ June 18	31½ June 18	28 April 1	35 Jan. 15
1st extension gold 5s....1944	M - N	------	----- 39½	-----	32	-----	32	------	------	------	------
1st & refund mtge 4s....2004	M - S	------	42 49	40	45	40½	42	------	------	40 Mar. 27	45 May 16
Trust Co cts of deposit		------	----- 49½	40	47½	40½	47½	------	------	41 May 27	42 May 29
General s f 4½s..... 1936	J - J	11,000	31¾ 34	27	29	25	26½	26¾ June 10	27½ June 5	26¾ June 10	34 Jan. 9
Trust Co ctfs of deposit		------	28 35	23	31½	25	27	------	------	26 Mar. 22	32 Jan. 9
St Lou Div 1st ref g 4s..2001	A - O	------	----- 33	-----	40	-----	37½	------	------	------	------
Dal & Wa 1st gu g 5s....1940	M - N	------	----- -----	-----	-----	-----	-----	------	------	------	------
Kan C & Pac 1st g 4s....1990	F - A	------	----- 70	-----	65	-----	65	------	------	58 Jan. 10	58 Jan. 10
Mo K & E 1st gu g 5s....1942	A - O	------	35 62	36¼	50	37½	50	------	------	36 April 17	37 April 18
Mo K & Ok 1st gu 5s....1942	M - N	------	58 100½	55¾	87	56	87	------	------	------	------

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BONDS N Y STOCK EXCHANGE	Int. Per iod.	Sales in June. Par value.	Price about Jan. 2 1918.	PRICES IN JUNE. June 1. Bid.	June 1. Ask.	June 29. Bid.	June 29. Ask.	Lowest. Sale Prices.	Highest. Sal Perices	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices
Mo Kan & Tex—(Concluded)		$	$								
MK&T of T 1st gu g 5s 1942	M-S	16,000	49 Sale	52½	55	50	52½	50½ June 28	52½ June 11	49 Jan. 2	56⅛ Jan. 7
Sher Shr'v & So 1st gu g 5s '43	J-D	------	---- ----	-----	60	-----	60	------ ------	------ ------		
Tex & Okla 1st gu g 5s..1943	M-S	------	40 Sale	-----	50	30	50	------ ------	------ ------	40 Jan. 2	40 Jan. 2
Missouri Pacific (new co)—											
1st & refund 5s Ser A..1965	F-A	8,000	90 94	81	85	84	85	83⅞ June 22	84 June 17	79 April 10	86 Jan. 8
1st & ref 5s Ser B..Jan 1923	J-J	4,000	89½ Sale	90¼	91	91	91½	90 June 10	90¾ June 6	90 Mar. 27	92 Jan. 3
1st & refund 5s Ser C..1926	F-A	6,000	---- 85	87⅝	88	87½	88	87½ June 14	88 June 6	86⅛ Mar. 26	90 Jan. 23
General 4s ..1975	M-S	547,000	59¾ Sale	58	Sale	58	Sale	57½ June 11	58⅛ June 7	55⅛ Jan. 14	59¾ Jan. 2
Mo Pac—1st consol g 6s..1920	M-N	19,000	98⅝ 100	98½	99⅛	98⅜	99	99 June 13	99 June 4	98½ Jan. 29	99½ Jan. 11
40-year gold loan 4s....1945	M-S	------	------ ------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
3d 7s ext at 4%..1938	M-N	------	------ 85	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Boonv St L & S 1st 5s...1951	F-A	------	------ ------	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Cent Br Un Pac 1st g 4s..1948	J-D	------	------ ------	71⅞	-----	71⅞	-----	------ ------	------ ------	------ ------	------ ------
Pac R of M 1st ext g 4s..1938	F-A	------	78 80	78⅛	81	79⅝	81	------ ------	------ ------	------ ------	------ ------
2d extended gold 5s..1938	J-J	------	90½ 98	-----	-----	-----	-----	------ ------	------ ------	78½ April 17	80 Jan. 4
St Louis Iron Mt & South—											
Gen con ry & ld g 5s..1931	A-O	37,000	90½ Sale	92⅝	93	90⅛	93	92½ June 20	94 June 13	90½ Jan. 2	95⅛ Mar. 6
Gen con stpd gu g 5s..1931	A-O	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Unif & ref gold 4s....1929	J-J	28,000	73¾ -----	74½	75½	74½	75	74⅜ June 4	75⅜ June 5	72½ Jan. 23	76 May 14
River & Gulf div 1st g 4s'33	M-N	16,000	6 -----	69	69¾	70	72	69¾ June 6	72 June 26	66½ Mar. 27	72 June 26
VerdigrisVI&W 1st g 5s..1926	M-S	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Mobile & Birm. *See* South Ry											
Mobile & Ohio new g 6s...1927	J-D	1,000	102 105⅝	101	102½	102	105	102½ June 24	102½ June 24	101½ Mar. 4	102½ June 24
1st extension g 6s July 1927	Q-J	------	---- 106	95	-----	95	106	------ ------	------ ------	92 April 11	95 May 16
General gold 4s..1938	M-S	------	55 ----	60¼	-----	61	-----	------ ------	------ ------	65½ April 22	65½ April 22
Montgom Div 1st g 5s...1947	F-A	------	---- 101	82½	94½	82½	94½	------ ------	------ ------	------ ------	------ ------
St Louis Division 5s....1927	J-D	------	85 ----	87½	92	-----	92	------ ------	------ ------	------ ------	------ ------
St L & Cairo gu g 4s....1931	J-J	------	70½ 85	71⅛	85	72	85	------ ------	------ ------	------ ------	------ ------
Collat trust 4s. *See* Southern											
Mohawk & Mal. *See* N Y C & H											
Montana Cent. *See* St P M & M											
Morgan's La&T. *See* So Pac Co											
Morris & Essex. *See* D L & W											
Nashv Chatt & St L 1st 5s 1928	A-O	6,000	97 102	99½	100	98⅞	103½	97⅞ June 5	99½ June 4	97½ May 15	101 Jan. 24
Jasper Brh 1st gold 6s..1923	J-J	------	97½ 102¼	98¼	103½	98¼	103½	------ ------	------ ------	------ ------	------ ------
Nash Flor & Shef. *See* Lou & N											
Nat Rys Mex pr lien 4½s..1957	J-J	------	----- 25	-----	30	-----	30	------ ------	------ ------	------ ------	------ ------
Guaranteed general 4s..1977	A-O	------	---- ----	-----	-----	-----	30	------ ------	------ ------	------ ------	------ ------
Nat of Mex pr lien g 4½s..1926	J-J	------	26 ----	21	-----	21	-----	------ ------	------ ------	------ ------	------ ------
1st consol gold 4s....1951	A-O	------	---- ----	-----	-----	-----	30	------ ------	------ ------	------ ------	------ ------
N H & Derby. *See* N Y N H & H											
N J Junc'n RR. *See* N Y Cent											
Newp't & Cin B'ge. *See* Lou&N											
New Orleans Term 1st 4s..1953	J-J	10,000	60 Sale	63	64	63	-----	63½ June 24	63½ June 27	60 Jan. 2	64 May 16
N O Tex & Mex 1st Ser A 6s1925	J-D	8,000	90 94½	92½	93¾	93	93¾	92¾ June 11	93½ June 11	92 Jan. 16	94½ Feb. 6
Non-cum income ser A 5s1935	A-O	45,000	41 Sale	47	47¼	46¼	46½	46⅛ June 27	47¼ June 27	40 Jan. 11	49⅛ Mar. 22
N Y B & Man Beach. *See* L Isl											
N Y Cent RR conv deb 6s..1935	M-N	626,000	94½ Sale	94⅛	Sale	94	Sale	93⅞ June 3	95 June 12	91½ Mar. 25	95 June 12
Consol Ser A 4s..1998	F-A	2,000	74¾ Sale	73¾	-----	74	80	73½ June 28	74 June 28	71⅛ April 18	75 May 17
Ref & Imp 4½s A..2013	A-O	65,000	80¼ 82½	82	82⅞	77⅞	80½	80 June 27	83 June 3	80 Jan. 23	85 May 19
N Y Central & Hudson River—											
Gold mortgage 3½s....1997	J-J	11,000	71 Sale	70⅛	72	69⅞	71	70 June 15	70 June 20	70 May 1	74⅛ Jan. 10
Registered ..1997	J-J	------	66⅝ 70½	69	71¾	69	73½	------ ------	------ ------	70 April 24	70¾ May 16
Debenture gold 4s....1934	M-N	21,000	77¼ 78¾	80¼	Sale	77¼	78	78 June 28	80¼ June 1	74¾ April 12	81 May 20
Registered ..1934	M-N	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
30-year debenture 4s...1942	J-J	------	70½ -----	70½	-----	70½	82	------ ------	------ ------	------ ------	------ ------
Lake Shore coll g 3½s..1998	F-A	2,000	62 65	60	65	60	63¾	64 June 22	64 June 22	61 Jan. 22	65½ Mar. 22
Registered ..1998	F-A	------	---- 65½	-----	64⅜	-----	64⅜	------ ------	------ ------	61 May 25	61 May 25
Mich Cent coll g 3½s..1998	F-A	1,000	---- 68¾	-----	63½	63½	70½	63½ June 11	63½ June 11	62½ Feb. 25	63⅞ Feb. 8
Registered ..1998	F-A	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Beech Creek 1st gu 4s..1936	J-J	------	77½ -----	81	-----	81	-----	------ ------	------ ------	------ ------	------ ------
Registered ..1936	J-J	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
2d guar gold 5s..1936	J-J	------	83 ----	84½	-----	84½	-----	------ ------	------ ------	------ ------	------ ------
Registered ..1936	J-J	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
BchCr ex 1st gu g3½s Feb '51	A-O	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Carb & Ad 1st gu g 4s...1981	J-D	------	63⅝ -----	66	-----	66	-----	------ ------	------ ------	------ ------	------ ------
Gouv & O 1st gu g 5s...1942	J-D	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Moh & Mal 1st gu g 4s...1991	M-S	------	68⅛ -----	79½	-----	72¼	79	------ ------	------ ------	79½ April 22	79½ April 22
N J June R gu 1st 4s...1986	F-A	------	---- ----	68	-----	68	-----	------ ------	------ ------	------ ------	------ ------
N Y & Harlem g 3½s...2000	M-N	------	61 -----	71⅛	-----	66½	-----	------ ------	------ ------	------ ------	------ ------
Registered ..2000	M-N	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
N Y & North 1st g 5s...1928	A-O	1,000	92¼ -----	90⅜	-----	95½	-----	95⅝ June 25	95⅝ June 25	95⅝ June 25	95⅝ June 25
NY&Put 1st con gu g 4s..1993	A-O	------	65 -----	69⅞	-----	69¾	-----	------ ------	------ ------	72⅛ Jan. 14	74½ Mar. 27
Pine Creek reg guar 6s..1932	J-D	------	99½ -----	100⅞	-----	100⅞	-----	------ ------	------ ------	------ ------	------ ------
R W & O con 1st 5s..July 1922	A-O	------	98¼ -----	98	-----	97⅛	-----	------ ------	------ ------	98 Mar. 5	98¼ Feb. 27
Rutland 1st cons g 4½s..1941	J-J	3,000	67⅛ -----	67¼	-----	68⅛	-----	67¼ June 10	67¼ June 10	67¼ June 10	67¼ June 10
Og & L Ch 1st gu g 4s..1948	J-J	2,000	---- ----	60	-----	60	-----	60 June 4	60 June 4	60 June 4	63 Mar. 15
Rutl-Can 1st gu g 4s...1949	J-J	------	70 70½	-----	-----	-----	-----	------ ------	------ ------	70 Jan. 15	70 Jan. 15
St Law & Adir 1st g 5s...1996	J-J	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
2d gold 6s..1996	A-O	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Utica & Bl Riv gu g 4s...1922	J-J	------	89½ 97	91	-----	91	-----	------ ------	------ ------	92 April 13	94 April 16
Lake Sh & M S g 3½s...1997	J-D	1,000	73⅜ 74	73	-----	73	-----	73 June 6	73 June 6	71¾ April 5	75⅞ Jan. 11
Registered ..1997	J-D	------	70 ----	-----	73	-----	72¼	------ ------	------ ------	72½ Mar. 13	73 May 28
Debenture gold 4s...1928	M-S	17,000	83½ -----	85	87¾	84½	85½	84½ June 18	86 June 24	82 April 1	87½ May 23
Registered 4s ..1928	M-S	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
25-year gold 4s..1931	M-N	28,000	83½ -----	83	Sale	84⅛	84⅜	83 June 7	84½ June 18	81¾ April 15	86½ Feb. 8
Registered ..1931	M-N	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Kal A & G R 1st gu c 5s..1938	J-J	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Mahon Coal RR 1st 5s..1934	J-J	------	---- ----	89½	-----	89½	-----	------ ------	------ ------	------ ------	------ ------
Pitts & L E—2d g 5s..Jan1928	A-O	------	---- ----	91	-----	91	-----	------ ------	------ ------	------ ------	------ ------
Pitts McK & Y 1st gu 6s.1932	J-J	------	99⅛ -----	101½	-----	101½	-----	------ ------	------ ------	------ ------	------ ------
2d guar 6s..1934	J-J	------	---- ----	101¼	-----	101¼	-----	------ ------	------ ------	------ ------	------ ------
McK & Belle V 1st g 6s..1918	J-J	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Michigan Central 5s....1931	M-S	------	85 -----	89	-----	89	-----	------ ------	------ ------	------ ------	------ ------
Registered ..1931	Q-M	------	---- ----	85¼	98	85¼	98	------ ------	------ ------	92 April 22	92 April 22
4s..1940	J-J	------	---- 78	75¼	-----	75¼	-----	------ ------	------ ------	------ ------	------ ------
Jack L & S gold 3½s..1951	M-S	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
1st gold 3½s..1952	M-N	------	60⅛ 74½	72	-----	70	-----	------ ------	------ ------	------ ------	------ ------
20-year debenture 4s..1929	A-O	27,000	---- 80½	74¼	76	75	Sale	74¼ June 5	76 June 10	72¾ April 2	80½ Jan. 12
N Y Chic & St L 1st g 4s.1937	A-O	6,000	82 -----	82	Sale	75	81½	81½ June 26	82 June 1	75½ April 12	82 Jan. 8
Registered ..1937	A-O	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
25-year debenture 4s..1931	M-N	6,000	62 65	-----	65	63⅞	64	64 June 7	64 June 11	61 Jan. 17	64 May 31
West Shore 1st 4s guar..2361	J-J	50,000	77½ 80	77	78½	73	75	73 June 28	77 June 5	73 June 28	80 Jan. 11
Registered ..2361	J-J	4,000	75 78	76	77	72¼	75½	72½ June 25	75 June 12	72½ April 16	76¾ May 27
Y C Lines equip 5s...1917	M-N	------	---- ----	-----	-----	-----	100	------ ------	------ ------	------ ------	------ ------
Equip tr 4½s Ser K..1920	J-J	------	---- ----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
N Y Connect 1st gu 4½s A 1953	F-A	------	79⅛ 87	82½	87	77⅛	86½	------ ------	------ ------	85½ May 12	88 Jan. 25
N Y & Greenwood L. *See* Erie											
N Y & Har. *See* N Y C & H R											
N Y Lack & West. *See* D L & W											

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in June. Par value.	Price about Jan. 2. 1918.		PRICES IN JUNE.						RANGE SINCE JAN. 1.	
					June 1.		June 29.		Lowest.	Highest.	Lowest.	Highest.
		$	$		Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
N Y L Erie & West. *See* Erie												
N Y & Long Bch. *See* Cent N J												
N Y New Haven & Hartford—												
Non-conv debenture 3½s '54	A - O	1,000	-----	55	51	-----	51½	-----	51 June 5	51 June 5	50 May 15	51 May 16
Non-conv debenture 4s 1955	J - J	-----	-----	-----	59¾	-----	61	-----	-----	-----	52 Feb. 27	60 May 31
Non-conv debenture 4s 1956	M - N	2,000	-----	-----	59¾	-----	-----	-----	60 June 13	60 June 13	55½ Mar. 28	60 June 13
Convertible deben 3½s 1956	J - J	5,000	-----	-----	51½	55	51¼	54	52 June 14	54 June 26	52 June 14	54 June 26
Convertible deben 6s 1948	J - J	77,000	84	Sale	87½	88½	83½	87¾	87 June 8	88 June 10	83½ May 22	90 May 15
Consol Ry non-conv 4s 1930	F - A	-----	-----	-----	-----	-----	52½	-----	-----	-----	-----	-----
Harlem R & Pt Ches 1st 4s '54	M - N	-----	62¼	-----	70¾	-----	70¼	-----	-----	-----	-----	-----
B & N Y Air Line 1st 4s 1955	F - A	-----	-----	-----	68	-----	-----	-----	-----	-----	-----	-----
Cent N E 1st guar 4s 1961	J - J	-----	-----	74⅞	-----	74	-----	74	-----	-----	-----	-----
Housaton RR con g 5s 1937	M - N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
N Y Prov & Bos gen 4s 1942	A - O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
N Y W'ches & B 1st 4½s 1946	J - J	53,000	46	Sale	50½	53	51⅞	52	51 June 3	52 June 13	45 Mar. 25	52 June 13
NH&Derby con coup 5s 1918	M - N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
New Eng RR cons 4s 1945	J - J	-----	-----	-----	60	-----	60	-----	-----	-----	-----	-----
Providence Sec deb 4s 1957	M - S	-----	-----	60	-----	-----	-----	-----	-----	-----	-----	-----
Prov & Springf 1st 5s 1922	J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Providence Term 1st 4s 1956	M - S	-----	68	-----	-----	-----	-----	-----	-----	-----	-----	-----
N Y & Northern. *See* N Y Cent												
N Y Ont & W 1st g 4s June 1992	M - S	4,000	65½	-----	64	66	64¼	66	65 June 10	65 June 4	64 Jan. 11	68½ Mar. 18
Reg $5,000 only June 1992	M - S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
General 4s 1955	J - D	-----	60	65	-----	60	-----	65	-----	-----	60 April 13	60 April 13
N Y & Putnam. *See* N Y C & H												
N Y & Rock Beach. *See* Long Is												
N Y Susq & Western. *See* Erie												
Nort Sou 1st & ref A 5s 1961	F - A	17,000	61	65	63	Sale	63	65	62 June 20	63 June 8	60 Mar. 5	64 Feb. 6
Norfolk & South 1st g 5s 1941	M - N	1,000	81	90	81	-----	82	-----	81⅝ June 18	81⅝ June 18	81½ May 24	84½ April 16
Norfolk & West gen g 6s 1931	M - N	-----	100¾	-----	-----	-----	104	105⅞	-----	-----	106 April 22	106 April 22
Improvem't & ext g 6s 1934	F - A	-----	100⅝	-----	103¾	-----	104	-----	-----	-----	-----	-----
New River 1st gold 6s 1932	A - O	-----	102⅜	-----	103¾	-----	104	-----	-----	-----	-----	-----
Nor & W Ry 1st con g 4s 1996	A - O	20,000	84	Sale	81	84	80¾	82	80 June 14	80⅜ June 24	80 June 14	85 Jan. 9
Registered 1996	A - O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Div 1st & gen g 4s 1944	J - J	2,000	78	88	76	-----	71⅛	80½	78⅛ June 25	78⅛ June 25	74⅛ Jan. 22	78⅛ June 25
10-25-year conv 4s 1932	J - D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
10-20-year conv 4s 1932	M - S	-----	-----	-----	105	110	-----	-----	-----	-----	-----	-----
Convertible 4½s 1938	M - S	25,000	105	-----	105	110	-----	-----	104 June 14	105 June 8	104 June 14	105½ Feb. 6
Poca C & C joint 4s 1941	J - D	-----	83½	84⅞	80¾	83	79⅞	83	-----	-----	80⅞ May 8	85⅛ Feb. 5
Col Con & T 1st gu g 5s 1922	J - J	-----	97½	-----	95⅝	-----	95¾	-----	-----	-----	-----	-----
Scio V & N E 1st gu g 4s 1989	M - N	7,000	78½	81	78	87	79	79½	78 June 10	79 June 24	78 June 10	79 June 24
Northern Ohio. *See* L Erie & W												
North Pacific—Prior 4s 1997	Q - J	147,000	84	Sale	80	80¼	80¼	Sale	79⅞ June 5	81½ June 22	79½ April 18	84¾ Feb. 5
Registered 1997	Q - J	7,000	-----	-----	-----	81⅞	77	79½	78¾ June 24	79½ June 4	78¾ June 24	80 May 16
General lien gold 3s Jan 2047	Q - F	72,000	58⅜	-----	58½	59⅜	57	59⅛	58½ June 8	59¼ June 7	56⅝ April 23	61½ Jan. 24
Registered Jan 2047	Q - F	-----	52⅛	-----	52½	-----	52¼	-----	-----	-----	-----	-----
Ref & imp 4½s ser A 2047	J - J	3,000	-----	-----	85⅜	86	-----	84⅞	85¾ June 11	85¾ June 26	85¾ Mar. 2	85⅜ Mar. 2
St Paul-Dul Div g 4s 1996	J - D	2,000	68⅛	-----	75	81½	75	81½	75 June 20	75 June 20	75 June 20	75 June 20
Registered 1996	J - D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
C B & Q coll tr 4s. *See* Gt Nor												
St P & No Pac gen g 6s 1923	F - A	-----	102	104½	102⅝	105	101⅜	109	-----	-----	102 Feb. 28	103 May 9
Registered certificates 1923	Q - F	-----	-----	-----	100¼	104	100⅝	102	-----	-----	-----	-----
St Paul & Duluth 1st 5s 1931	F - A	-----	92¼	-----	93¾	-----	93¾	-----	-----	-----	-----	-----
1st consol gold 4s 1968	J - D	-----	-----	79¾	67¼	83	67¼	83	-----	-----	-----	-----
Wash Cent Ry 1st g 4s 1948	Q - M	-----	61	76	61	76	61	83	-----	-----	-----	-----
Nor P Ter Co 1st g 6s 1933	J - J	4,000	103½	109½	107⅝	108⅜	109	110	108⅜ June 5	108⅜ June 5	108⅜ June 5	108⅜ June 5
North Wiscon. *See* C St PM&O												
Ogd & L Champ. *See* Rutland												
Ohio and & W. *See* CCC&StL												
Oregon & Cal. *See* Sou Pac Co												
Ore RR & Nav. *See* Union Pac												
Oregon-Wash 1st & ref 4s 1961	J - J	7,000	74½	Sale	72½	73	71	72	72 June 28	73½ June 10	71 Jan. 17	75 Jan. 3
Oswego & Rome. *See* N Y Cent												
Pacific Coast Co 1st g 5s 1946	J - D	-----	-----	89⅞	82	84	82	84	-----	-----	82 May 1	90 Jan. 16
Pacific of Missouri. *See* Mo Pac												
Paducah & Ills 1st s f 4½s 1955	J - J	-----	-----	99⅞	-----	100	-----	100	-----	-----	-----	-----
Penn RR 1st 4s real est g 1923	M - N	1,000	87½	-----	93¾	-----	93¾	-----	93¾ June 19	93¾ June 19	93¾ June 19	93¾ June 19
Consol gold 5s 1919	M - S	1,000	96½	-----	100	-----	100	-----	100 June 3	100 June 3	100 April 30	100 April 30
Consol gold 4s 1943	M - N	10,000	88	Sale	88	-----	85	-----	88 June 5	88 June 5	88 Jan. 2	88 Jan. 2
Consol gold 4s 1948	M - N	-----	88	89	85	86⅜	83	86	-----	-----	85 April 15	90 Jan. 25
Consol 4½s 1960	F - A	29,000	97	Sale	96½	Sale	95⅜	Sale	95⅜ June 29	96½ June 1	95⅜ June 29	99 Jan. 5
General 4½s 1965	J - D	221,000	89¾	Sale	89¾	Sale	86⅜	Sale	86⅜ June 29	89½ June 4	86⅞ June 29	92 Jan. 8
Alleg Val gen gu g 4s 1942	M - S	-----	84	89½	83	87½	85½	88	-----	-----	-----	-----
Del RivRRBdg 1st gu g 4s '36	F - A	-----	-----	-----	80¼	-----	80¼	-----	-----	-----	-----	-----
Phila Balt & W 1st g 4s 1943	M - N	-----	83	-----	84	-----	84	-----	-----	-----	-----	-----
Sod Bay & So 1st g 5s 1924	J - J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Sunbury & Lewis 1st g 4s 1936	J - J	-----	-----	-----	77½	-----	77½	-----	-----	-----	-----	-----
UNJRR & Can Co gen 4s 1944	M - S	-----	80⅛	-----	84¼	-----	84¼	-----	-----	-----	-----	-----
Pennsylvania Co—gu 4½s. 1921	J - J	12,000	96¾	98	97¼	97½	97¼	97⅜	98¼ June 8	98⅜ June 5	96¼ April 24	98⅜ June 5
Registered 1921	J - J	-----	94⅝	-----	95	-----	95½	97½	-----	-----	95¾ April 18	96 April 2
Gu 3½s coll tr reg ctfs 1937	M - S	-----	70½	-----	75¼	-----	75¼	-----	-----	-----	-----	-----
Gu 3½s coll tr ctfs B 1941	F - A	3,000	68½	76	74¼	-----	74¼	80	74¼ June 21	74¼ June 21	70 Jan. 17	74¼ June 21
Gu g 3½s tr ctfs Ser C 1942	J - D	-----	68½	-----	74	80	74	80	-----	-----	-----	-----
Gu g 3½s tr ctfs Ser D 1944	J - D	-----	68½	-----	76	80	74½	79	-----	-----	-----	-----
Guar gold 15-25-year 4s 1931	A - O	11,000	82¾	89¾	84	87	82⅜	85½	82½ June 24	83½ June 11	82½ June 24	84 April 18
40-yr gu tr ctfs 4s ser E 1952	M - N	3,000	70	-----	80	-----	76	-----	84 June 11	84 June 11	84 June 11	84 June 11
Cin L&N 1st con gu g 4s 1942	M - N	-----	-----	87¾	-----	87¾	80	87¾	-----	-----	-----	-----
Clev & Mar 1st gu 4½s 1935	M - N	-----	91½	-----	92	-----	92	-----	-----	-----	96¾ May 9	96¾ May 9
Clev & Pitts gu g 4½s A 1942	J - J	-----	92¾	-----	93	-----	93	-----	-----	-----	-----	-----
Series B 4½s 1942	A - O	-----	92½	-----	90½	-----	89½	-----	-----	-----	-----	-----
Int reduced to 3½% 1942	A - O	-----	-----	-----	86½	-----	86½	-----	-----	-----	-----	-----
Series C 3½s 1948	M - N	-----	80¼	-----	80⅜	-----	80½	-----	-----	-----	-----	-----
Series D 3½s 1950	F - A	-----	80⅛	-----	80⅜	-----	80½	-----	-----	-----	-----	-----
Erie & P gen gu g 3½s B 1940	J - J	-----	71¾	-----	76¼	-----	76¼	-----	-----	-----	-----	-----
Series C 1940	J - J	-----	71⅜	-----	76¼	-----	76¼	-----	-----	-----	-----	-----
Gr R&I ex 1st gu g 4½s 1941	J - J	-----	-----	96⅞	84⅛	-----	78½	89	-----	-----	-----	-----
Ohio Connect 1st gu 4s 1943	M - S	-----	89	-----	90	91	90	91	-----	-----	-----	-----
Pitts Y & Ash 1st con 5s 1927	M - N	-----	90⅝	-----	95¾	-----	92¾	-----	-----	-----	-----	-----
Tol W V & O 1st gu 4½s A 1931	J - J	-----	75	98	87½	98	87½	98	-----	-----	-----	-----
Series B 4½s 1933	J - J	-----	75	92	87½	92	87½	92	-----	-----	-----	-----
Series C 4s 1942	M - S	-----	82	-----	76	-----	76½	-----	-----	-----	-----	-----
PCC&StL gu g 4½s Ser A 1940	A - O	5,000	89½	99½	92½	93⅜	91¾	-----	91½ June 21	92½ June 4	91½ June 21	92½ June 4
Series B guar 1942	A - O	1,000	89½	99½	92½	94	90½	100	91½ June 21	91½ June 21	91½ June 21	91½ June 21
Series C guar 1942	M - N	-----	89½	99	92½	99	92	-----	-----	-----	-----	-----
Series D 4s guar 1945	M - N	-----	85¾	-----	88⅛	-----	88⅝	-----	-----	-----	a88 Feb. 21	a88 Feb. 21
Series E 3½s guar g 1949	F - A	-----	85½	95	88	92	88⅜	-----	-----	-----	87 Mar. 15	88 May 16
Series F cons 4s gu g 1953	J - D	-----	85¾	-----	88⅛	-----	88⅝	-----	-----	-----	-----	-----
Series G cons 4s guar 1957	M - N	-----	85¾	91	88⅛	96	88⅝	96½	-----	-----	-----	-----
Series H cons 4s gu 1960	F - A	1,000	-----	-----	88⅛	93	88⅝	93	88½ June 21	88½ June 21	87¾ Mar. 6	88½ June 21
Series I cons 4½s gu 1963	F - A	-----	89½	-----	92½	-----	88¾	92½	-----	-----	-----	-----
Ch St L & P cons g 5s 1932	A - O	-----	-----	-----	98⅛	104½	96¾	-----	-----	-----	100 Mar. 28	100½ May 6
Pensacola & Atl. *See* Lou&Nash												
Peor & East. *See* C C C & St L												
Peor & Pek Union 1st g 6s 1921	Q - F	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Second gold 4½s Feb 1921	M - N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Pere Marq—1st ser A 5s 1956	-----	73,000	81½	Sale	81	82	80⅞	81¼	80 June 3	81¾ June 13	79 Mar. 27	82⅝ May 20
1st ser B 4s 1956	-----	13,000	-----	65½	64	68	64⅛	65	64¼ June 27	65⅛ June 11	62½ Feb. 5	66 May 16
Philippine Ry 1st 30-yr s f 4s '37	J - J	-----	-----	66	-----	55	-----	46	-----	-----	44 April 29	50 April 5
Pine Creek. *See* N Y Central												
Pitts C C & St L. *See* Penn Co												
Pitts b Clev & Tol. *See* Balt & O												
Pitts Junction. *See* Balt & Ohio												

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in June. Par value.	Price abou Jan. 2. 1918.	PRICES IN JUNE. June 1. Bid.	June 1. Ask.	June 29. Bid.	June 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
Pitts & Lake E. *See* N Y Cent		$	$								
Pitts McK & Y. *See* N Y Cent											
Pittsb Shen & L E 1st g 5s_1940	A – O	------	98⅞ -----	96	-----	96	-----	------ ------	------ ------	99 Jan. 24	99 Jan. 24
First consol gold 5s_____1943	J – J	------	----- -----	96	-----	90	-----	------ ------	------ ------	------ ------	------ ------
Pitts Y & Ashtab. *See* Penn Co											
Reading Co gen gold 4s_1997	J – J	79,000	84⅛ 84¾	82⅞	Sale	83¼	84	81⅞ June 17	83⅝ June 28	81 April 9	86 Jan. 3
Registered_____1997	J – J	5,000	----- -----	-----	-----	75¼	81½	81½ June 17	81½ June 17	81½ June 17	81½ June 17
Jersey Central coll g 4s_1951	A – O	18,000	87 88	83	85	81½	84½	83 June 3	83¾ June 27	81¼ April 3	86 Jan. 3
Atl City 1st con gu g 4s_1951	J – J	------	----- -----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Sag Tusc & H. *See* Pere Marq											
St Jos & Gr Isl 1st g 4s_1947	J – J	------	60 65⅞	63	-----	63	70	------ ------	------ ------	------ ------	------ ------
St Law & Adir. *See* N Y Cent											
St L & Cairo. *See* Mobile & Ohio											
St L Iron Mt & So. *See* Mo Pac											
StLMBr. *See*TerRRAssn ofStL											
St Louis & San Fran (*Reorg Co*)											
Prior lien 4s ser A_____1950	J – J	222,000	61 Sale	58⅜	Sale	59	Sale	58⅜ June 1	59½ June 5	55½ Jan. 17	61 Jan.
Prior lien 5s ser B_____1950	J – J	116,000	73¼ Sale	73⅜	75	74	75	73¾ June 21	75 June 28	66 Jan. 16	75 May 21
Cum adj ser A 6s_____1955	A – O	180,000	67 Sale	66¼	Sale	67	Sale	66¼ June 1	67¾ June 17	60 Jan. 18	68 Feb. 2
Income ser A 6s_____1960	Oct.	155,000	49½ Sale	48⅜	Sale	48⅛	48⅞	47½ June 4	49½ June 14	44 April 26	51 Feb. 2
St L & San Fr—Gen g 6s_1931	J – J	------	101 104	102	110	102½	-----	------ ------	------ ------	101 April 8	101¼ Mar. 14
General gold 5s_____1931	J – J	12,000	----- 98⅛	94	97½	97	97½	97 June 19	97½ June 18	91 April 9	97½ June 18
St L & S F RR cons g 4s_1996	J – J	------	----- -----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
South West Div g 5s_____1947	A – O	------	----- -----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
K C Ft S & M con g 6s_____1928	M – N	12,000	102½ 103	101	-----	101⅛	101⅝	101⅛ June 4	101½ June 18	100¼ Mar. 6	102½ Jan. 4
K C Ft S & M Ry ref g 4s1936	A – O	17,000	61⅓ 68½	67	68	66	68	66¾ June 8	67¾ June 26	62 Mar. 18	69 Jan. 11
KC&M R&B 1st gu g 5s_1929	A – O	------	80 90	81½	85⅛	81½	85⅛	------ ------	------ ------	------ ------	------ ------
St Louis South. *See* Ill Central											
St Louis Southw—1st g 4s_1989	M – N	8,000	66⅝ Sale	65	67	67½	68	66½ June 11	67¼ June 11	65 Mar. 16	68½ Jan. 12
2d g 4s inc bd ctfs_Nov 1889	J – J	------	50 64	53½	56¾	52	63¾	------ ------	------ ------	50¼ Jan. 24	50½ Jan. 24
Consol gold 4s_____1932	J – D	32,000	63 Sale	60	60¾	60	61½	60 June 13	60⅞ June 15	57 April 26	64 Jan. 2
1st terml & unif 5s_____1952	J – J	14,000	58¼ Sale	58¼	Sale	58	58½	58 June 14	58¼ June 1	52 Mar. 27	59½ Jan. 2
Grays Pt Ter 1st gu g 5s_1947	J – D	------	----- -----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
St Paul & Duluth. *See* No Pac											
St P Min & Man. *See* Gt North											
St Paul & Nor Pac. *See* No Pac											
StP&SiouxC. *See* C StP M & O											
S A & A P 1st guar g 4s_1943	J – J	6,000	59 60¼	-----	63	57	62⅞	57⅞ June 13	58⅜ June 11	57⅞ June 13	60½ Jan. 24
S F & N P 1st s f g 5s_____1919	J – J	1,000	----- -----	-----	-----	-----	-----	100 June 22	100 June 22	100 June 22	100 June 22
Scioto Val & N E. *See* Nor & W											
Seaboard Air Line g 4s_1950	A – O	------	----- 70½	67	-----	67	-----	------ ------	------ ------	71½ Mar. 19	71½ Mar. 19
Stamped_____1950	A – O	------	----- 69½	68¼	72¼	70	72¼	------ ------	------ ------	70 Jan. 22	71½ Mar. 15
Adjustment 5s_____Oct 1949	F – A	127,000	55½ Sale	54	Sale	55½	56¼	54 June 1	57 June 17	49 Mar. 26	57 June 17
Refunding 4s_____1959	A – O	17,000	55¾ Sale	55⅜	57½	56¾	57½	55¾ June 14	56½ June 7	51¾ April 24	56¼ May 25
Atl-Bir 30-yr 1st g 4s_May'33	M – S	------	----- 75	62	76	63	76	------ ------	------ ------	73 Mar. 2	74 Jan. 16
Caro Cent 1st cons g 4s_1949	J – J	1,000	77 83	-----	77½	-----	-----	75 June 24	75 June 24	75 June 24	77, Jan. 10
Fla Cent & Pen 1st g 5s_1918	J – J	------	96⅞ 99¾	97⅝	99¾	97⅞	-----	------ ------	------ ------	------ ------	------ ------
1st land grant ext g 5s_1930	J – J	------	----- -----	90	-----	90	-----	------ ------	------ ------	------ ------	------ ------
Consol gold 5s_____1943	J – J	1,000	92 -----	93¼	-----	92½	-----	93¼ June 13	93¼ June 13	93¼ June 13	93¼ June 13
Ga & Ala 1st cons 5s Oct 1945	J – J	2,000	83⅛ 100½	90⅞	100⅛	90½	100⅛	90½ June 28	90½ June 28	90½ June 28	90½ June 28
Ga Car & Nor 1st gu g 5s 1929	J – J	1,000	80⅛ -----	94	-----	89½	-----	94 June 19	94 June 19	94 June 19	94 June 19
Seab & Roanoke 1st 5s_1926	J – J	5,000	90½ 96	91¼	-----	93¼	96½	91¼ June 4	91¼ June 4	91¼ May 31	91¼ May 31
Sher Shr & So—*See* Mo K & T											
Sil Sp O & G—*See* Atl Coast L											
Sou Caro & Ga—*See* Southern											
Southern Pacific Co—											
4s g Cent Pac coll_Aug 1949	J – D	13,000	73 Sale	72⅞	-----	-----	72⅝	72⅜ June 27	72⅞ June 14	71¾ May 10	76 Jan. 3
Convertible 4s_____June 1929	M – S	181,000	78 Sale	79½	Sale	78⅞	Sale	78¾ June 28	79¾ June 1	75½ Jan. 19	80⅛ May 9
Convertible 5s_____1934	J – D	191,000	88¼ Sale	91	Sale	90⅝	91	90 June 10	91¾ June 4	86⅛ Jan. 17	95 May 16
Cent Pac 1st ref gu g 4s_1949	F – A	17,000	78½ 79	80	80½	78	78½	79 June 17	80¾ June 8	77⅜ April 8	82 Jan. 14
Registered_____1949	F – A	------	----- 90⅞	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Mtg gu g 3½s_____Aug 1929	J – D	------	86 88	85	87	85	85⅞	------ ------	------ ------	86¼ Jan. 16	88 Feb. 25
Through St L 1st gu g 4s'54	A – O	1,000	70 75⅞	71	76	70⅝	76	76 June 4	76 June 4	71 Jan. 29	76 June 4
Gal H & San Ant 1st 5s_1931	M – N	------	----- 101	90½	100	90⅛	100	------ ------	------ ------	------ ------	------ ------
2d guar exten 5s_____1931	J – J	------	----- 97	86	97	86	88	------ ------	------ ------	96¾ Jan. 18	96¾ Jan. 18
Gila V G & N 1st gu g 5s 1924	M – N	------	----- 95	-----	95	-----	95	------ ------	------ ------	------ ------	------ ------
H E & W T 1st g 5s_____1933	M – N	------	----- 95	85¼	95	85	95	------ ------	------ ------	------ ------	------ ------
1st gu g 5s redeem_____1933	M – N	------	----- 95	85½	95	85	92	------ ------	------ ------	------ ------	------ ------
H&TexC 1st g 5s int gu_1937	J – J	------	90 104	92⅛	104	92¼	104	------ ------	------ ------	------ ------	------ ------
Gen gold 4s, int guar_1921	A – O	------	85 98⅞	91¾	-----	89¼	99	------ ------	------ ------	87 Jan. 24	92½ May 2
Waco & N W 1st g 6s_1930	M – N	------	----- -----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
A & N W 1st gu g 5s_____1941	J – J	------	----- 100⅜	-----	-----	-----	93	------ ------	------ ------	------ ------	------ ------
Louisiana West 1st 6s_1921	J – J	------	96⅛ 105⅛	97¾	-----	98	-----	------ ------	------ ------	------ ------	------ ------
Morgan's La & T 1st 6s_1920	J – J	------	----- 100	-----	104⅝	-----	104⅝	------ ------	------ ------	100 April 27	100 April 27
Nor of Cal gu gold 5s_____1938	A – O	------	92½ -----	92½	-----	92½	-----	------ ------	------ ------	------ ------	------ ------
Ore & Cal 1st gu g 5s_____1927	J – J	------	90⅞ 96½	91⅜	96½	91⅜	95⅝	------ ------	------ ------	93⅜ Jan. 7	96½ Feb. 21
So Pac of Cal 1st cons 5s 1937	M – N	------	98 -----	92	-----	92	-----	------ ------	------ ------	------ ------	------ ------
S P Coast 1st gu g 4s_____1937	J – J	------	88⅛ 92	90¼	-----	90¼	94½	------ ------	------ ------	------ ------	------ ------
San Fran Term 1st 4s_____1950	A – O	1,000	81⅜ Sale	76⅞	78⅞	75⅝	77¼	78 June 14	78 June 14	73 May 2	81½ Jan. 4
Tex & N O cons g 5s_____1943	J – J	------	----- -----	-----	85	-----	85	------ ------	------ ------	------ ------	------ ------
So Pac RR 1st ref gu 4s_1955	J – J	154,000	79¼ Sale	79½	80½	78	Sale	77½ June 26	80 June 7	76¾ Mar. 27	82⅜ Jan. 23
Southern—1st cons g 5s_1994	J – J	128,000	93¼ Sale	90½	Sale	89⅝	Sale	88¾ June 25	90½ June 1	88¾ June 25	93¼ Jan. 2
Devel & gen 4s, Ser A_____1956	A – O	237,000	61¼ Sale	62¼	Sale	62⅛	62⅛	61½ June 17	62⅜ June 7	59 Jan. 7	63 May 17
Mob & O coll tr g 4s_____1938	M – S	------	66 68	60	-----	66¼	-----	------ ------	------ ------	65 May 17	68½ Jan. 17
Mem Div 1st g 4½-5s_____1996	J – J	------	80⅛ 90	92	-----	92	-----	------ ------	------ ------	87 Jan. 18	87 Jan. 18
St L Div 1st g 4s_____1951	J – J	1,000	65⅛ 71	65⅝	71	64⅜	71	69 June 20	69 June 20	64⅛ Mar. 23	69½ Jan. 9
Ala Cent RR 1st g 6s_____1918	J – J	------	94⅛ 104	99	104	99	-----	------ ------	------ ------	------ ------	------ ------
Ala Gt Sou 1st cons A 5s 1943	J – D	------	----- -----	88	-----	84	-----	------ ------	------ ------	87⅞ Mar. 8	87⅞ Mar. 8
Atl & Char AL 1st A 4½s'44	J – J	------	----- 85	81	87	81	87	------ ------	------ ------	------ ------	------ ------
1st 30-yr 5s Ser B_____1944	J – J	42,000	90½ 91	93¼	94	92½	92¾	92 June 21	93¼ June 14	91 Jan. 8	95 Jan. 31
Atl & Danv 1st g 4s_____1948	J – J	------	70 75	-----	-----	-----	-----	------ ------	------ ------	70¼ Mar. 11	70¼ Mar. 11
Second 4s_____1948	J – J	------	----- 80	-----	80	-----	80	------ ------	------ ------	------ ------	------ ------
Atlan & Yad 1st gu g 4s_1949	A – O	------	----- -----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
E T Va & Ga div g 5s_____1930	J – J	------	91⅛ 99½	92¾	97	92¾	97	------ ------	------ ------	96 Mar. 19	96 Mar. 19
Cons 1st gold 5s_____1956	M – N	3,000	----- 100	91½	94	92⅝	94½	91½ June 5	92 June 12	91½ June 5	97½ Mar. 5
E Ten reorg lien g 5s_____1938	M – S	------	----- -----	90	94	90	92	------ ------	------ ------	------ ------	------ ------
Georgia Midland 1st 3s_1946	A – O	------	51 63	40	-----	40	-----	------ ------	------ ------	51 Mar. 11	63 Jan. 4
Ga Pac Ry 1st g 6s_____1922	J – J	------	100 106	100⅝	-----	100½	-----	------ ------	------ ------	------ ------	------ ------
Knox & Ohio 1st g 6s_____1925	J – J	------	100 102½	100⅜	102½	100⅛	-----	------ ------	------ ------	98⅜ Feb. 14	101 April 23
Mob & Birm pr lien g 5s_1945	J – J	------	----- 95	-----	95	85	95	------ ------	------ ------	------ ------	------ ------
Mortgage gold 4s_____1945	J – J	------	58 72	-----	-----	62	72	------ ------	------ ------	68 Jan. 26	68 Jan. 26
R & Danv Deb 5s stpd 1927	A – O	------	----- 98	94¾	103	93	103	------ ------	------ ------	95 Jan. 19	95 Jan. 19
Rich & Meck 1st g 4s_____1948	M – N	------	----- -----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
So Car & Ga 1st g 5s_____1919	M – N	12,000	95 99	97½	98⅜	98⅛	Sale	98 June 7	98⅛ June 20	96⅞ April 25	98⅛ June 20
Va Mid—Series D, 4-5s_1921	M – S	------	----- -----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Series E, 5s_____1926	M – S	------	----- -----	94⅛	-----	94½	-----	------ ------	------ ------	93 April 17	93 April 17
Series F, 5s_____1931	M – S	------	----- -----	90	-----	92	-----	------ ------	------ ------	------ ------	------ ------
Virginia Mid, gen 5s_1936	M – N	3,000	----- 94	94	94½	94½	Sale	94½ June 26	94½ June 26	93 April 10	94½ June 26
Va & S W 1st gu 5s_____2003	J – J	------	92 100	95	100	80¼	100	------ ------	------ ------	------ ------	------ ------
First cons 50-year 5s_1958	A – O	------	70 72½	65	84	65	84	------ ------	------ ------	72½ Jan. 4	72½ Jan. 4
W O & W 1st cy gu 4s_1924	F – A	------	78½ -----	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Spokane Internat 1st g 5s_1955	J – J	------	----- 95	-----	-----	-----	-----	------ ------	------ ------	------ ------	------ ------
Ter Assn of St L 1st g 4½s 1939	A – O	------	----- 99½	85½	99½	87⅜	99½	------ ------	------ ------	85½ May 4	85½ May 4
First cons g 5s 1894-1944	F – A	------	90 95	88½	95	88½	94⅞	------ ------	------ ------	95 Feb. 8	95 Feb. 8
Gen ref s f gold 4s_____1953	J – J	2,000	----- 82¼	80	82¼	-----	79⅞	80 June 3	80 June 6	80 June 3	82¼ Jan. 29
St L M Br Ter gu g 5s_1930	A – O	------	----- 93¾	-----	101½	89½	101½	------ ------	------ ------	------ ------	------ ------

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in June. Par value.	Price about Jan. 2. 1918.		PRICES IN JUNE. June 1. Bid.	June 1. Ask.	June 29. Bid	June 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$									
Texas & Pacific 1st g 5s..2000	J – D	6,000	85	90	84	87½	83	84	83 June 22	84½ June 17	83 Jan. 18	86⅞ April 9
Second g income 5s....2000	Mch	.....	40	70	40	70	40	.....	.....	.....	46⅛ Feb. 18	46⅛ Feb. 18
La Div B L 1st g 5s....1931	J – J	.....	.....	93	.....	93	.....	93	.....	.....	86 May 28	86 May 28
W M W & N W 1st gu 5s 1930	F – A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tol & Ohio Cent—1st g 5s..1935	J – J	.....	90	97	88½	93½	88½	92½	.....	.....	90 Jan. 5	93 Jan. 9
Western Div 1st g 5s....1935	A – O	.....	.....	96½	.....	96⅛	.....	96	.....	.....	.....	.....
General gold 5s....1935	J – D	.....	.....	92	73	80	73	80	.....	.....	.....	.....
Kan & M 1st gu g 4s....1990	A – O	.....	65	75	67¼	70½	67	80½	.....	.....	.....	.....
Second 20-year 5s....1927	J – J	.....	.....	93	.....	91	.....	88	.....	.....	.....	.....
To Peor & W 1st gold 4s..1917	J – J	.....	.....	50	35	50	35	50	.....	.....	.....	.....
Tol St L & W—Pr l g 3½s..1925	J – J	.....	74	80	.....	80	77½	78	.....	.....	80 Jan. 3	80 Jan. 3
Fifty-year gold 4s....1950	A – O	6,000	47	53	50	Sale	47⅞	Sale	47¾ June 28	50 June 4	45 April 15	53 Feb. 1
Coll trust 4s g Ser A....1917	F – A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Tor H & B 1st g 4s..July 1946	J – D	.....	.....	87	70¼	85	70¼	85	.....	.....	.....	.....
Ulster & Del 1st con g 5s..1928	J – D	.....	.....	95	.....	95	.....	85	.....	.....	.....	.....
First refund g 4s....1952	A – O	.....	.....	63	.....	70	.....	70	.....	.....	.....	.....
Union Pac RR & ld gr g 4s..1947	J – J	125,000	87½	Sale	87	87½	84	84¼	84 June 13	87¼ June 4	84 June 13	89 Jan. 5
Registered....1947	J – J	.....	.....	86	84	86½	82	84½	.....	.....	86 Jan. 17	86 Jan. 17
20-year conv 4s....1927	J – J	40,000	84¾	Sale	86¼	88½	84	84¾	85 June 27	87 June 13	82¾ Mar. 30	89 May 27
First & refund 4s..June 2008	M – S	31,000	79	Sale	78	79	78¼	.....	76½ June 26	79 June 11	75½ Jan. 23	81¾ Feb. 25
Ore RR & Nav con g 4s..1946	J – D	3,000	76	80	80	.....	78¼	.....	79⅝ June 26	80½ June 17	79⅝ June 26	82½ Feb. 13
Ore Sh Line 1st g 6s....1922	F – A	11,000	104	Sale	101⅞	103	102	103	101⅝ June 10	102¾ June 7	100⅝ Mar. 13	104 Jan. 2
First consol gold 5s..1946	J – J	1,000	95	100	95¾	99	95	100	96 June 25	96 June 25	94½ Mar. 6	97½ Feb. 2
Guar refund gold 4s..1929	J – D	22,000	84½	Sale	83⅜	85	82	82¾	82 June 11	83½ June 20	81⅞ Mar. 9	85½ May 16
Utah & Nor gold 5s....1926	J – J	.....	86½	98	90¾	98	90¾	98	.....	.....	.....	.....
1st extended 4s....1933	J – J	.....	92	100	80⅛	89	80⅛	89	.....	.....	89 Feb. 21	89 Feb. 21
Vandalia consol g 4s....1955	F – A	.....	80	81	80⅛	.....	77	.....	.....	.....	80 Jan. 22	80 Jan. 22
Consol 4s, Series B..1957	M – N	5,000	80	92	80⅛	.....	80	.....	80¼ June 8	80¼ June 8	80⅛ June 8	80⅛ June 8
Vera Cruz & P 1st gu g 4½s1934	J – J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Virginian 1st 5s series A..1962	M – N	37,000	92	Sale	89¾	90½	88	89	88 June 17	90½ June 3	88 June 17	93 Jan. 11
Wabash 1st gold 5s....1939	M – N	48,000	93½	95¾	94¾	95½	92¾	93	93 June 28	95½ June 10	92¼ April 19	95⅝ Feb. 5
Second gold 5s....1939	F – A	1,000	85	89	84¾	85¼	83½	84½	84¾ June 13	84¾ June 13	84¾ Feb. 14	86½ Jan. 31
Debenture Series B 6s..1939	J – J	.....	80	93	.....	90	.....	90	.....	.....	.....	.....
1st lien equip s f g 5s....1921	M – S	1,000	98	.....	97	99	97	98	97 June 13	97 June 13	97 June 13	100¼ Mar. 2
1st lien 50-yr g term 4s..1954	J – J	.....	.....	.....	65	.....	65	.....	.....	.....	.....	.....
Det & Ch Ex 1st g 5s....1941	J – J	.....	.....	.....	92⅜	102	92⅜	102	.....	.....	.....	.....
Des Moines Div 1st g 4s..1939	J – J	.....	.....	80	.....	77	.....	77	.....	.....	.....	.....
Omaha Div 1st g 3½s..1941	A – O	.....	.....	74½	.....	74½	.....	74½	.....	.....	.....	.....
Tol & Chic Div 1st g 4s..1941	M – S	.....	.....	80	.....	80	.....	80	.....	.....	.....	.....
Wash Term 1st gu 3½s....1945	F – A	.....	65½	75¾	65⅛	80	65⅛	80	.....	.....	.....	.....
1st guar 40-year 4s....1945	F – A	.....	75	85	80	85	80	85	.....	.....	.....	.....
West Maryland 1st g 4s....1952	A – O	8,000	61	Sale	59⅜	60	59	62½	59⅜ June 13	59⅞ June 5	58 Jan. 25	62 May 15
West N Y & Pa 1st g 5s....1937	J – J	.....	.....	102	95½	.....	95½	101½	.....	.....	99 Jan. 29	99 Jan. 29
General gold 4s....1943	A – O	.....	.....	85⅜	65	.....	.....	85⅜	.....	.....	70 April 2	70 April 2
Income 5s....1943	Nov	.....	40	.....	40	.....	40	.....	.....	.....	.....	.....
Western Pacific 1st 5s A....1946	.....	85,000	80	82½	82	82¾	82	82¼	81⅜ June 24	82½ June 7	79¼ Feb. 6	84 Jan. 10
Wheel & L Erie—1st g 5s....1926	A – O	.....	.....	98	92⅞	96	90	96	.....	.....	.....	.....
Wheeling Div 1st g 5s....1928	J – J	.....	.....	98¾	.....	99¾	.....	99¾	.....	.....	.....	.....
Exten & Imp gold 5s....1930	F – A	.....	.....	98¾	.....	98¾	.....	98¾	.....	.....	.....	.....
Refunding 4½s ser A....1966	M – S	.....	.....	75½	60	75	60	75	.....	.....	60 Mar. 20	60 Mar. 20
Wh & L E RR 1st con g 4s..1949	M – S	.....	.....	74½	56½	62½	55½	62½	.....	.....	55½ April 24	60 Feb. 20
Winston-Salem S B 1st 4s..1960	J – J	.....	60½	85½	65⅛	85½	65⅛	85½	.....	.....	.....	.....
Wiscon Cent 1st gen g 4s....1949	J – J	17,000	72	74¾	72¼	72½	72	Sale	71¾ June 14	72¼ June 4	71¾ April 30	75 May 27
Sup & Duldiv & ter 1st 4s..1936	M – N	.....	74½	76½	75	77	72	75	.....	.....	72 Jan. 25	77¼ May 18
Street Railway Bonds												
Brooklyn Rap Trans g 5s..1945	A – O	3,000	.....	81⅝	81⅛	83	80	83	81 June 19	81 June 19	79⅞ Jan. 25	83¾ April 2
1st refund conv g 4s....2002	J – J	.....	57	68	65	.....	65	.....	.....	.....	65 Feb. 13	69 Feb. 26
5-year secured notes 5s..1918	J – J	2,122,000	91¼	95⅞	97	Sale	96¼	Sale	95½ June 6	98½ June 14	92¼ Mar. 27	98½ June 14
Bklyn City 1st con 5s '16-'41	J – J	.....	.....	93⅞	.....	94	.....	94	.....	.....	.....	.....
Bklyn Q Co & S gu g 5s'16-'41	M – N	.....	.....	78	.....	90	.....	90	.....	.....	.....	.....
Bklyn Q Co & S 1st 5s....1941	J – J	.....	.....	99½	.....	99½	.....	99½	.....	.....	.....	.....
Bklyn Un El 1st g 4-5s....1950	F – A	13,000	87½	88⅝	.....	80	79¼	Sale	79¼ June 3	80 June 15	79 Mar. 27	87½ Jan. 3
Stamped guaranteed..1950	F – A	2,000	.....	89	78	79¼	78	80	79¾ June 13	79¾ June 13	79 Mar. 15	85¼ Jan. 14
Kings Co El 1st g 4s....1949	F – A	.....	.....	75	65	70½	65	66	.....	.....	66 May 28	66 May 28
Stamped guaranteed..1949	F – A	.....	.....	77½	65	73	65	66	.....	.....	.....	.....
Nassau Elec guar gold 4s 1951	J – J	5,000	.....	68½	55½	60	55⅛	60	55½ June 21	56 June 24	55 May 9	56 May 1
Chicago Rys—1st 5s....1927	F – A	5,000	81½	Sale	80	82½	82	83⅞	81 June 7	82 June 26	81 June 7	86½ Feb. 26
Conn Ry & Lt—1st g 4½s..1951	J – J	.....	79	93½	84	.....	85½	.....	.....	.....	.....	.....
Stamped guar 4½s....1951	J – J	.....	.....	.....	84	.....	85½	.....	.....	.....	85 April 18	85 April 18
Det United 1st cons g 4½s..1932	J – J	7,000	69½	Sale	72½	73	70	72	69¾ June 27	72½ June 12	68 Feb. 27	73¾ May 23
Ft Smith Lt & Tr 1st g 5s..1936	M – S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Hudson & Manhat ser A 5s 1957	F – A	497,000	53	Sale	59½	Sale	59½	Sale	58 June 10	62¾ June 6	48⅛ Jan. 2	62¼ June 6
Adjust income 5s....1957	.....	1,333,000	15½	Sale	21½	22⅛	20⅜	Sale	20 June 10	24½ June 6	14¼ Jan. 11	25 May 20
N Y & Jersey 1st 5s....1932	F – A	.....	.....	100	.....	90	.....	90	.....	.....	.....	.....
Inter-Metrop coll 4½s....1956	A – O	140,000	56	Sale	50½	Sale	51¾	53	50¼ June 1	53 June 7	50½ June 1	57¼ Jan. 3
Interboro R T 1st & ref 5s..1966	J – J	176,000	81½	Sale	81⅞	Sale	81¼	Sale	80⅛ June 6	82⅛ June 12	79 Mar. 28	85 Feb. 8
Manhat Ry (N Y) con g 4s 1990	A – O	5,000	70⅛	80¾	75½	78½	73¼	78¼	74¾ June 26	74¾ June 26	74⅛ June 26	80½ Feb. 20
Stamped tax exempt.......	A – O	11,000	80	83	74¾	77⅜	73¼	75½	74⅜ June 26	76¾ June 7	74⅜ June 26	82 Feb. 19
Manila Elec 1st & coll 5s..1953	M – S	.....	.....	80½	80	.....	80	.....	.....	.....	.....	.....
Met St—B'y & 7th Av 5s...1943	J – D	.....	76¼	85	76	85	76	80	.....	.....	76¼ Jan. 5	85 Feb. 7
Col & 9th Av 1st gu g 5s..1993	M – S	.....	.....	82½	.....	85	.....	.....	.....	.....	.....	.....
Lex Av & P F 1st gu g 5s 1993	M – S	.....	.....	77	.....	75	.....	75	.....	.....	.....	.....
Met W S Elev Chic 1st 4s..1938	F – A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mil El Ry & L cons 5s....1926	F – A	.....	.....	.....	92½	.....	92½	.....	.....	.....	.....	.....
Refunding & ext 4½s....1931	J – J	1,000	.....	88	82	.....	91½	.....	81½ June 26	81½ June 26	81½ June 26	81½ June 26
Gen & refund 5s....1951	J – D	.....	.....	.....	.....	.....	.....	79	.....	.....	.....	.....
Minn St Ry 1st con g 5s....1919	J – J	.....	.....	.....	98¾	.....	98¾	100¼	.....	.....	.....	.....
Mont Tram 1st & ref A 5s..1941	J – J	.....	.....	87½	.....	.....	.....	96½	.....	.....	.....	.....
N Orl Ry & Lt gen 4½s....1935	J – J	.....	.....	86	.....	86	.....	86	.....	.....	.....	.....
N Y Munic Ry 1 A 5s...196	J – J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New York Rys 1st & ref 4s 1942	J – J	30,000	51	Sale	52⅛	52¼	52¼	52⅞	51 June 6	53½ June 18	49 Jan. 17	54 May 24
Adjustm't Income 5s....1942	A – O	90,000	19⅜	Sale	22¼	23	23	Sale	21 June 21	23 June 3	17¾ Feb. 2	24¾ May 22
N Y State Rys 1st cons 4½s '62	M – N	10,000	.....	75½	68	70	.....	68	68 June 27	70 June 19	68 May 11	70 June 19
Portland Ry 1st & ref 5s..1930	M – N	.....	.....	.....	69	99	70	.....	.....	.....	.....	.....
Port Ry L & P conv 5s....1942	F – A	3,000	.....	68	64	75½	66½	75½	66½ June 18	68 June 21	62½ Mar. 12	68 June 21
St Jo Ry Lt H & P 1st g 5s..1937	M – N	.....	.....	100	86	100	84½	95	.....	.....	.....	.....
St Paul C Cable cons g 5s..1937	J – J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Third Ave 1st ref 4s....1960	J – J	24,000	52½	59	54⅛	56½	55	Sale	52½ June 24	55 June 28	52½ Mar. 5	57 May 15
Adjustment Income 5s..1960	A – O	109,000	34½	Sale	33½	36	36¼	Sale	32½ June 21	36½ June 29	27½ Mar. 2	38½ Jan. 3
Third Ave RR 1st gold 5s..1937	J – J	.....	80	95	90⅛	.....	90½	104	.....	.....	90⅛ May 4	95 Jan. 4
Tri-City Ry & Lt 1st s f 5s..1923	A – O	12,000	91	94	91⅜	93	92	.....	92 June 4	92¾ June 19	91 April 25	96 Feb. 8
Undergr'd of London 4½s..1933	J – J	.....	75	85	76	.....	76	.....	.....	.....	76 Mar. 15	80 Feb. 8
Income 6s....1948	J – J	.....	60	Sale	56	58	56	58	.....	.....	56 Mar. 12	60 Jan. 2
Un Rys Inv—5s Pitts iss..1926	M – N	.....	58	60	.....	69	.....	69	.....	.....	58 Feb. 19	60 Jan. 3
United Rys St L 1st g 4s..1934	J – J	1,000	.....	60	50¾	55	50	52	50½ June 28	50½ June 28	50½ June 28	55¼ April 12
St Louis Tran gu imp 5s..1924	A – O	.....	.....	69½	.....	51	.....	.....	.....	.....	.....	.....
United RRs San Fr s f 4s..1927	A – O	.....	.....	29	.....	38	22½	30	.....	.....	a25 Feb. 21	a25 Feb. 21
Union Tr (N Y) ctf dep.....	.....	31,000	25½	Sale	22	25	22½	25	22 June 3	23 June 14	22 April 24	26½ May 22
Equit Tr (N Y) inter ctf.....	.....	.....	.....	26½	22	35	22½	35	.....	.....	23 April 11	27 May 18
Virginia Ry & Pow 1st 5s..1934	J – J	8,000	78	83	77	78	77½	77¾	77¾ June 13	78¼ June 3	77 May 31	80½ Jan. 11
Gas & Electric Light Cos												
Bklyn Un Gas Co 1st c g 5s 1945	M – N	4,000	.....	97	91½	92	88½	Sale	88½ June 29	91 June 5	88½ June 29	95 Jan. 26
Buffalo City Gas 1st 5s....1947	A – O	.....	.....	.....	.....	62	.....	62	.....	.....	.....	.....
Cincinnati Gas & E 1st &ref 5s'56	A – O	20,000	.....	99½	89½	92½	85	90½	90 June 3	90⅝ June 13	89½ April 4	90¾ June 13
Columbia Gas & El 1st 5s..1927	J – J	.....	.....	75¾	77¾	88	77⅛	88	.....	.....	75 April 23	80 Mar. 8
Stamped.......	J – J	10,000	.....	76	77¾	80	77	.....	78 June 17	78 June 17	76 Jan. 22	80 May 21
Consolidated Gas conv 6s..1920	Q – F	104,000	100½	Sale	99⅜	100	99	99¾	99 June 15	100 June 7	99 June 15	102 Jan. 4

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BONDS N Y STOCK EXCHANGE	Int. Period	Sales in June. Par value.	Price about Jan. 2 1918.	PRICES IN JUNE. June 1. Bid.	June 1. Ask	June 29. Bid.	June 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1. Lowest. Sale Prices.	Highest. Sale Prices.
		$	$								
Cons Gas E L & P of Balt 5-year conv 5s 1921	M-N	------	----- 100	-----	92½	-----	93	------	------	92½ Feb. 20	92½ Feb. 20
Detroit City Gas Co g 5s..1923	J-J	4,000	----- 98	94	96	94½	96	94 June 6	94 June 6	94 May 27	96⅜ Mar. 8
Detroit Edison Co 1st 5s..1933	J-J	3,000	91⅛ 96	95½	-----	94⅞	-----	94⅜ June 15	94⅞ June 17	92 Jan. 23	98 May 15
1st & ref 5s, Series A...1940	M-S	------	----- 99⅞	-----	91	-----	91	------	------	91½ April 4	92½ Feb. 20
Eq Gas L Co N Y con g 5s.1932	M-S	------	----- 100⅞	92	100⅛	92	100½	------	------	94 Feb. 19	94 Feb. 19
Gas & El Co of Bergen Co 5s '49	J-D	------	------ ------	------	------	------	------	------	------	------	------
Havana Elec Ry cons g 5s..1952	F-A	------	------ ------	87	-----	85	-----	------	------	------	------
Hudson Co Gas 1st g 5s...1949	M-N	------	----- 98	-----	96	-----	95	------	------	------	------
Kansas City, Mo, Gas 5s..1922	A-O	------	----- 83½	81	-----	81	-----	------	------	------	------
Kings Co E L & P g 5s....1937	A-O	------	85⅛ -----	86½	-----	87	-----	------	------	------	------
Purchase money 6s.....1997	A-O	------	----- 105	-----	100	-----	100	------	------	99 Mar. 11	99¼ May 3
Convertible deb 6s.....1925	M-S	------	------ ------	------	------	------	------	------	------	------	------
Ed El Ill Bkn 1st con g 4s.1939	J-J	------	73 -----	------	------	73½	-----	------	------	------	------
Lac Gas L 1st g 5s...May 1919	Q-F	17,000	97½ 97¾	98	99	98¼	98⅞	98⅛ June 17	98¼ June 28	97¼ April 9	98½ Feb. 6
Refund & ext 1st g 5s...1934	A-O	5,000	----- 95	89	93¼	89½	93¼	89½ June 14	89¾ June 12	88⅞ May 1	94⅜ Jan. 16
Louisville Gas & E 1st & ref 5s '18	J-J	------	------ ------	85¾	87	------	------	------	------	------	------
Milwaukee Gas Lt 1st 4s...1927	M-N	20,000	----- 93	------	-----	85¾	-----	85½ June 17	86⅛ June 10	85 April 27	86⅛ June 10
Newark Cons Gas cons 5s g 1948	J-D	------	------ ------	------	------	------	------	------	------	------	------
N Y Gas El Lt H & P 5s...1948	J-D	6,000	----- 92½	87½	90	86⅞	90	87½ June 5	88½ June 27	87¼ Feb. 1	90 May 22
Purch money coll tr g 4s.1949	F-A	11,000	66 71⅞	68⅝	71	68	80½	68 June 27	68¾ June 13	68 May 9	73 Jan. 10
Ed El Ill 1st cons g 5s...1995	J-J	------	------ ------	93	-----	93	98	------	------	------	------
N Y & Q El L & P 1st c g 5s 1930	F-A	------	------ ------	------	101	-----	101	------	------	------	------
Pacific G & Elec—Cal G & E Corp unifying & ref 5s ..1937	M-N	25,000	90⅜ Sale	90½	92½	91¼	92½	90⅜ June 3	91¼ June 26	86¾ April 25	92½ Jan. 12
Pacific G & E gen & ref 5s.1942	J-J	57,000	79 79¼	78	Sale	79⅜	84	74⅞ June 19	79 June 12	74⅞ June 19	80¾ Feb. 23
Pacific Pow & Lt 1st & ref 5s '37	F-A	------	----- 90	------	------	------	------	------	------	------	------
Paterson & Passaic G & E 5s 1949	M-S	------	98 100	------	------	------	------	------	------	------	------
People's Gas & C—1st 6s...1943	A-O	------	98½ -----	------	------	96	100	------	------	98½ Jan. 18	98½ Jan. 18
Refunding gold 5s.....1947	M-S	12,000	----- 89	-----	73	73	73¼	73 June 6	73 June 10	73 June 6	81 Jan. 31
Ch Gas L & C 1st gu g 5s 1937	J-J	------	----- 91	-----	96	-----	96	------	------	------	------
Consum Gas Ch 1st gu g 5s '30	J-D	------	----- 89	------	------	------	------	------	------	------	------
Ind Nat Gas & Oil ref 5s..1936	M-N	------	----- 89	------	------	------	------	------	------	------	------
Mut Fuel Gas 1st gu g 5s 1947	M-N	------	----- 94	------	------	------	------	------	------	------	------
Palla Co conv deb 5s.....1919	F-A	------	----- 97⅞	------	------	------	92	------	------	------	------
Conv deben 5s g.....1922	M-N	------	84 88	80	85	78	85	------	------	78 May 1	84 Jan. 15
Stand Gas & El conv s f 6s.1926	J-D	7,000	----- 99¾	87¼	91	90	92	90 June 27	90½ June 27	90 June 27	91 May 27
Syracuse Ltg Co 1st g 5s..1951	J-D	------	81½ -----	81½	-----	81½	90	------	------	------	------
Syracuse Lt & Pow s f 5s..1954	J-J	------	----- 90	------	------	72	-----	------	------	------	------
Trenton Gas & Elec 1st 5s.1949	M-S	------	95 -----	------	------	------	------	------	------	------	------
Union El L & P 1st g 5s...1932	M-S	------	----- 92⅞	-----	98	-----	98	------	------	------	------
Refund 5s.....1932	M-N	------	------ ------	------	85	-----	85	------	------	------	------
United Fuel Gas 1st s f 6s.1936	J-J	3,000	----- 97½	93½	97	-----	97	93½ June 14	93 June 5	91¼ May 22	97½ Jan. 8
Utah Power & Lt 1st 5s...1944	F-A	13,000	----- 83	82½	83½	83	83¼	82½ June 10	83¼ June 11	80⅜ Jan. 24	84 Feb. 20
Utica Elec L & P 1st s f 5s g 1950	J-J	------	------ ------	------	------	------	------	------	------	------	------
Utica G & El ref & ext 5s..1957	J-J	------	----- 99½	-----	95⅞	-----	92⅞	------	------	------	------
Westchester Light gold 5s.1950	J-D	------	----- 96	-----	92	-----	92	------	------	------	------
Miscellaneous Bonds											
Adams Express coll tr g 4s.1948	M-S	2,000	----- 66⅜	63	67½	64	67	63 June 11	63 June 11	63 June 11	66½ April 8
Alaska Gold M deb 6s A 1925	M-S	10,000	20 Sale	18	24	20	24	18 June 12	24 June 27	18 June 12	26¼ Feb. 7
10-yr conv 6s Ser B....1926	M-S	7,000	19 Sale	18	20	20	23	18 June 11	20 June 27	18 June 11	26 Feb. 7
Amer Steamship of W Va 1st 5s '20	M-N	------	------ ------	------	------	------	------	------	------	------	------
Armour & Co 1st real est 4½s '39	J-D	123,000	84 Sale	85⅞	Sale	84	84⅛	83 June 13	85⅞ June 1	82¾ April 2	87¼ Feb. 18
Booth Fisheries deb s f 6s.1926	A-O	------	------ 89	------	------	------	------	------	------	90 Feb. 18	90 Feb. 18
Braden Copper coll tr sf 6s.1931	F-A	7,000	90 90½	90	91	90	91	90 June 5	90 June 7	89⅛ Jan. 8	93 Jan. 14
Bush Terminal 1st 4s.....1952	A-O	6,000	83 Sale	79	83	79	83	79 June 27	79 June 27	79 May 20	83 Jan. 2
Consol 5s.....1955	J-J	2,000	----- 85	83	86¼	82	84	83 June 24	83 June 24	80 Feb. 8	84½ Jan. 10
Buildings 5s gu tax ex..1960	A-O	------	79 Sale	77¼	80	79	80	------	------	74 Feb. 6	79 Jan. 2
Ch C & Conn Rys coll 5s Jan'27	A-O	------	------ ------	------	------	------	------	------	------	58 Mar. 25	58 Mar. 25
Chic Un Stat 1st gu A 4½s 1963	J-J	1,000	80½ 91¾	86⅞	Sale	87⅜	90	86⅞ June 1	86⅞ June 1	86¼ Mar. 2	90 Jan. 22
Chile Copper conv. 7s.....1923	M-N	77,000	104 Sale	103½	105	105½	Sale	103¾ June 24	105½ June 29	102⅜ Jan. 17	107½ Feb. 19
Coll tr 6s ser sub rects	A-O	206,000	e77¼ Sale	e78	79	78½	79½	e78 June 14	e79 June 28	e73 Jan. 16	e80¾ May 16
Coll tr 6s conv ser A..1932	A-O	38,000	------ ------	------	------	79½	80	77½ June 25	78½ June 21	77½ June 25	78½ June 21
Computing-Tab-Rec s f 6s.1941	J-J	------	----- 82	79	81	80	85	------	------	78½ Jan. 22	83 May 3
Comstock Tunnel inc 4s....1919	M-N	------	------ ------	------	------	------	------	------	------	------	------
Cranby Con M S & P 1st 6s.1928	M-N	35,000	----- 98	96	96¾	96¼	107⅛	96 June 12	96¼ June 19	91 Jan. 17	97 Jan. 7
Stamped.....1928	M-N	------	94½ Sale	96	100	95	102	------	------	91 Jan. 17	96 Mar. 14
Great Falls Pow 1st s f 5s..1940	M-N	------	80 95	89½	92¼	92	95	------	------	90½ Mar. 19	94 Jan. 29
Int Mer Marine 1st s f 6s...1941	A-O	3,970,000	91½ Sale	101⅜	Sale	97	98	97½ June 28	102¾ June 1	90 April 18	102⅜ June 1
Montana Power 1st&ref s f 5s A	J-J	75,000	87½ 90½	89	Sale	88¾	89	88¾ June 13	89⅛ June 10	86¾ Jan. 15	92 Feb. 13
Mortgage Bond 4s ser 2...1966	A-O	------	------ ------	60	-----	------	------	------	------	------	------
10-20-yr 5s, ser 3.....1932	J-J	------	------ ------	------	------	------	------	------	------	------	------
Morris & Co 1st s f 4½s...1939	J-J	------	----- 82	81	89⅞	81	89⅞	------	------	------	------
N Y Dock 50-year gold 4s.1951	F-A	6,000	------ ------	------	67¾	67	Sale	66 June 12	67 June 29	65 May 4	67 June 29
Niagara F Power 1st 5s...1932	J-J	2,000	----- 95	-----	98	-----	98½	98 June 25	98 June 25	96¾ Mar. 21	98½ May 24
Niag Lock & Ont Pow 1st 5s.1954	M-N	------	----- 93¼	-----	93¼	-----	93¼	------	------	------	------
Nor States Power 5s A.....1941	A-O	12,000	----- 87½	86⅜	88½	86¼	93¼	86¼ June 4	86¼ June 12	86 Jan. 7	87½ Jan. 25
Ontario Pow N F 1st 5s...1943	F-A	------	----- 89	86½	89	86½	91	------	------	85½ Mar. 18	87½ Mar. 13
Ontario Transmission 5s..1945	M-N	------	----- 95	------	95	------	95	------	------	------	------
Pub Ser Cor N J gen 50-yr 5s '59	A-O	36,000	75 Sale	79⅞	Sale	77½	78	77½ June 28	79⅞ June 1	73½ Jan. 4	82½ Mar. 6
Sierra & S F Power 1st 5s.1949	F-A	------	----- 93⅝	------	------	------	------	------	------	------	------
Tennessee Copp 1st conv 6s '25	M-N	2,000	85 88	92	92½	92½	95	92¼ June 8	92½ June 21	88 Jan. 11	93 Mar. 1
Wash Water P 1st 30-yr 5s 1939	J-J	------	------ ------	89¼	-----	89½	-----	------	------	------	------
Wilson & Co 1st s f 6s....1941	A-O	68,000	95 Sale	95⅛	95½	93½	94½	94 June 13	95½ June 3	93½ April 1	96¾ May 16
Manufacturing & Industrial											
Am Ag Chem 1st cons 5s..1928	A-O	11,000	90¼ 92	95½	Sale	95½	97½	95½ June 1	96¾ June 28	92½ Jan. 9	100½ Feb. 26
Convertible deb 5s.....1924	F-A	182,000	91 Sale	92	93	94	Sale	92¾ June 4	94½ June 24	90¼ Mar. 26	95½ Feb. 27
Am Cotton Oil deb 5s 1931	M-N	------	------ 88	82	87½	82	87	------	------	82 Jan. 24	83 April 10
Am Hide & L 1st s f g 6s...1919	M-S	50,000	98 101	100	100⅛	101	Sale	100 June 3	101 June 28	98¼ Jan. 7	101 June 28
Am Smelt'g & Ref 1st 5s A.1947	A-O	173,000	86½ Sale	87	Sale	87¾	88¾	86⅜ June 3	88¼ June 26	86½ Mar. 22	89½ Feb. 18
American Thread 1st 4s...1919	J-J	30,000	96 97¾	98⅜	-----	98⅛	99	98⅜ June 3	98⅞ June 18	96⅞ Jan. 18	98⅞ June 18
Am Tobacco 40-year g 6s...1944	A-O	------	119 -----	117	-----	117	-----	------	------	117 May 22	117 May 22
6s.....1951	F-A	------	71 77½	71½	77½	71⅛	77½	------	------	71 Mar. 8	74½ Feb. 28
Am Writing Paper 1st s f 5s 1919	J-J	30,000	76 80	84	84½	83	84½	82 June 12	84 June 6	79 Jan. 4	87 Feb. 18
Baldwin Loco Wks 1st s f 5s '40	M-N	2,000	----- 100	100¼	101⅛	-----	101	100½ June 15	100⅞ June 25	99½ Jan. 4	101¾ May 16
Central Leather 20-yr g 5s..1925	A-O	79,000	95¼ Sale	95½	Sale	93¾	95	94½ June 28	96 June 10	93 April 8	97¼ Mar. 4
Central Foundry 1st s f 6s.1931	F-A	3,000	----- 85	80¼	84½	76⅛	84½	84½ June 10	84½ June 10	80 April 4	84½ June 10
Consol Tobacco 50-yr g 4s..1951	F-A	------	----- 81	------	81	------	81	------	------	------	------
Corn Prod Ref g s f 5s.....1931	M-N	18,000	94½ 97⅝	98⅛	98⅛	98⅛	99	98¼ June 7	98¼ June 7	97¼ May 3	98¼ June 7
1st 25-yr s f 5s.....1934	M-N	54,000	95½ 97⅛	98¼	99⅛	99	-----	98⅜ June 19	99 June 13	95 Jan. 21	99 June 13
Distillers' S C conv 1st g 5s 1927	A-O	17,000	75 Sale	85	87¾	86	87	86 June 3	87 June 14	75 Jan. 5	88 May 17
E I du Pont Powd 4½s....1936	J-D	------	----- 100	-----	100	-----	100	------	------	------	------
General Baking 1st 25-yr 6s 1938	J-D	------	----- 90	------	------	------	96½	------	------	75 May 16	75 May 16
General Elec deb g 3½s....1942	F-A	11,000	----- 78	70	73	68	73	73 June 7	73 June 11	71 Mar. 1	74 Mar. 4
Debenture 5s.....1952	M-S	40,000	92 95	97¾	98¼	98	Sale	96 June 13	98¾ June 28	94¾ Jan. 8	100 Mar. 18
Ingersoll-Rand 1st 5s. Dec 1935	J-J	------	------ ------	------	99	------	98	------	------	------	------
Int Agric Corp 1st&coll tr 5s.'32	M-N	112,000	68½ Sale	73¼	74	73½	74	72¾ June 6	74 June 27	68½ Jan. 2	74 June 27
Internat Paper conv s f g 5s 1935	J-J	20,000	97⅜ -----	96½	------	93½	------	96¼ June 5	96½ June 5	96¼ June 5	99 Jan. 16
Lig & Myers Tob 7s.....1944	A-O	32,000	111 117	111	113½	110½	113	111 June 4	112¾ June 6	110 April 1	117 Feb. 20
5s.....1951	F-A	32,000	85 86½	90¼	92	90	91½	90¼ June 27	91¾ June 3	86 Jan. 3	95 Feb. 28
(P) Lorillard Co 7s.....1944	A-O	16,000	109⅞ 111	110	112	107	112½	110½ June 24	111¾ June 4	110 April 30	115 Feb. 14
5s.....1951	F-A	13,000	----- 84⅞	91	Sale	89	91½	90 June 27	91⅜ June 3	85 Jan. 3	93 Feb. 14
Mex Petrol Ltd conv 6s...1921	A-O	------	102 105	106	109	106	109	------	------	105¾ April 3	106 April 3
1st lien & ref 6s Series C.1921	A-O	1,000	103 103¾	105¾	107½	105¾	109	106¾ June 26	106¾ June 26	106 April 22	107½ May 11
Nat Enam&Stpg 1st 20-yr 5s'29	J-D	------	98 98½	------	97½	------	97½	------	------	95 April 4	98 May 8
Nat Starch 20-year deb 5s 1930	J-J	------	91½ -----	93	------	93	96	------	------	91¼ Jan. 9	93 April 25
National Tube 1st 5s.....1952	M-N	2,000	90 96½	94¾	99¾	94¾	95½	95 June 11	95 June 7	93 Feb. 2	96 May 23
N Y Air Brake 1st conv 6s..1928	M-N	13,000	99 100	99	99½	99	Sale	99 June 15	99¼ June 25	98 May 21	100 Jan. 8
Railway Steel Spring— Inter-ocean P 1st s f 5s..1931	A-O	8,000	96 99½	99	-----	99	-----	99¼ June 8	99¼ June 8	96⅛ Feb. 26	99¼ June 8
Sinclair Oil & Refg 1st 3-yr s f 7s notes with warrants attach	------	131,000	86½ Sale	92	Sale	93	Sale	92 June 14	93 June 4	86 Jan. 7	93½ Feb. 18
Without stk warrants attach	------	74,000	83 -----	90	90½	91¼	Sale	90 June 3	91½ June 28	84½ Jan. 10	91¾ May 18

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BONDS N Y STOCK EXCHANGE	Int. Period.	Sales in June. Par value.	Prices about Jan. 2 1918.	PRICES IN JUNE. June 1.		June 29.		Lowest.	Highest.	RANGE SINCE JAN. 1. Lowest.	Highest.
		$	$	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Standard Milling 1st 5s...1930	M-N	15,000	87 90	89	92½	89	-----	92 June 20	93¼ June 21	88 Jan. 5	93¼ June 21
The Texas Co conv deb 6s.1931	J-J	249,000	96¾ Sale	97½	Sale	97⅝	98	97½ June 1	98¼ June 13	96½ Jan. 2	101⅛ Jan. 10
Union Bag & Paper 1st s f 5s '30	J-J	-----	----- 89	83⅞	89⅞	83	89⅞	-----	-----	-----	-----
U S Realty & Imp deb g 5s 1924	J-J	22,000	----- 49	49¾	52½	52	55	51 June 14	52½ June 6	45 Mar. 5	52½ June 6
U S Rubber 10-yr col tr 6s.1918	J-D	83,000	100 Sale	100	100½	100	100⅛	100 June 14	101 June 7	100 Jan. 8	101 June 7
1st & ref 5s series A ...1947	J-J	445,000	77¾ Sale	80	Sale	79¾	Sale	79 June 22	80½ June 8	76 Mar. 23	81 May 17
U S Smelt Ref & Mg conv 6s 1926	-----	21,000	94½ 97	96	97	95⅛	95½	95⅛ June 28	97½ June 12	92⅛ May 3	98 Feb. 7
Va-Car Chem 1st 15-yr 5s..1923	J-D	27,000	90 Sale	94½	95	93⅝	94½	93⅝ June 20	94¾ June 12	90 Jan. 2	97¼ Feb. 8
Conv deb s f 6s ....May 1924	A-O	8,000	96 97	95	98	95¼	98	96 June 22	96 June 22	94¼ Jan. 29	98 April 19
Western Elec 1st 5s Dec 31 1922	J-J	22,000	98 Sale	96½	Sale	96	96¼	95½ June 24	96½ June 1	95 Jan. 18	98 Jan. 2
Coal Iron and Steel Bonds											
Beth Steel 1st ext s f 5s....1926	J-J	21,000	94 97¾	94¼	95⅞	95¼	96¾	95 June 13	96¼ June 26	93½ April 24	99 Feb. 6
1st & refund 5s gu ser A..1942	M-N	24,000	86¾ 87	90	Sale	90	90¼	90 June 5	90⅜ June 13	87 Jan. 25	93⅛ Mar. 22
20-yr pur & m imp s f 5s.1936	J-J	161,000	78½ 82	83⅛	83½	82	Sale	81 June 28	83 June 7	78½ Mar. 13	83¾ May 21
Buff & Susq I s f 5s.....1932	J-D	-----	----- 96	-----	96	-----	96	-----	-----	90 May 22	90 May 22
Deb 5s.....Jan 1926	M-S	-----	----- 90	86¼	89	86¼	89	-----	-----	85 Jan. 12	85 Jan. 12
Cah C M Co 1st gu g 6s...1922	J-D	-----	----- -----	-----	-----	-----	-----	-----	-----	-----	-----
Col Fuel & I Co gen s f g 5s 1943	F-A	6,000	82 -----	84	86	82½	86½	84 June 17	84 June 17	83 Feb. 25	86 May 16
Col Indus 1st coll tr 5s gu..1934	F-A	4,000	73⅞ Sale	73⅝	74¼	74½	74¾	74 June 6	74⅛ June 4	73 Mar. 18	76 Feb. 23
Consol Coal Md 40-yr 5s...1950	J-D	-----	----- 87½	-----	95	87¼	89¾	-----	-----	83 Jan. 22	90 May 24
Elk Horn Coal conv 6s....1925	J-D	-----	----- 96	-----	-----	-----	-----	-----	-----	-----	-----
Illinois Steel deben 4½s...1940	A-O	11,000	81½ Sale	82	83½	81¾	82	81½ June 19	82 June 3	81 Jan. 2	85½ Mar. 6
Indiana Steel 1st 5s.....1952	M-N	26,000	94½ 95	94½	94⅞	94	95	94 June 20	95 June 4	94 June 20	97 Jan. 14
Jefferson & Clearf 2d 5s ...1926	J-D	-----	----- 95	95	-----	95	-----	-----	-----	-----	-----
Lackaw Steel 1st conv 5s...1923	A-O	6,000	94⅞ 95	95	96	95½	96½	95½ June 8	96 June 25	94⅜ Jan. 11	96½ Feb. 21
1st cons 5s Series A.....1950	M-S	77,000	88 Sale	91	94	91½	93	91¾ June 13	93 June 11	88 Jan. 2	96½ May 16
Midvale St & Ord conv s f 5s '36	M-S	137,000	81 Sale	86½	Sale	88	Sale	86 June 3	88½ June 27	80½ Mar. 23	92 May 13
Pocahon Con Coll 1st s f 5s 1957	J-J	5,000	84¼ 84½	87½	92	83	87	87⅛ June 10	87½ June 10	85½ Feb. 1	87½ May 14
Repub I & S sink fund 5s..1940	A-O	15,000	93¾ Sale	97¼	Sale	93	94¼	94 June 27	97¼ June 1	93 Jan. 5	98¼ Feb. 23
St L R Mt & Pac 5s stmp'd 1955	J-J	-----	77¾ 80	77	82	77	83	-----	-----	80 April 5	80 April 5
Tenn C I & RR gen 5s....1951	J-J	7,000	----- 95	96	99	96	99	96 June 12	96 June 12	92½ May 6	97½ Jan. 25
U S Steel Corp s f g 5s Apr 1963	M-N	586,000	98 Sale	98	Sale	98⅜	Sale	97 June 18	98¼ June 3	96½ April 17	100 Jan. 3
Registered .....Apr 1963	M-N	10,000	----- -----	-----	-----	-----	-----	97¼ June 14	97¼ June 14	96¾ April 26	99⅞ Feb. 9
Victor Fuel 1st s f 5s.....1953	J-J	-----	----- 75	-----	75	-----	80	-----	-----	-----	-----
Va Ir Coal & Coke 1st g 5s.1949	M-S	5,000	83 85½	86	89½	86	89½	85¾ June 25	86 June 18	83 Jan. 23	86 Mar. 28
Telegraph and Telephone											
Am Tel & Tel coll trust 4s.1929	J-J	98,000	83 Sale	82¾	Sale	80	Sale	80 June 29	82¾ June 1	80 June 29	83½ Jan. 14
Convertible 4s.....1936	M-S	-----	----- 98	-----	86	-----	87	-----	-----	81¾ Jan. 4	85½ Feb. 23
20-year convert 4½s...1933	M-S	7,000	87 Sale	86	89½	85	86	85 June 28	86½ June 13	85 June 28	91½ Feb. 9
30-year coll trust 5s.....1946	J-D	197,000	90 Sale	90	Sale	86¾	Sale	86½ June 28	90¼ June 10	86½ June 28	95¼ Feb. 5
Cent Dist Tel 1st 30-yr 5s.1943	J-D	-----	94 98½	98	100½	-----	100½	-----	-----	98½ Jan. 12	99½ Feb. 16
Chicago Telephone 1st 5s.1923	J-D	-----	----- 100	-----	100	-----	-----	-----	-----	-----	-----
Commercial Cable 1st g 4s..2397	Q-J	-----	----- -----	68⅛	-----	68¼	-----	-----	-----	-----	-----
Cumb T & T 1st & gen 5s..1937	J-J	14,000	90 Sale	92	Sale	90	93	91 June 19	92 June 5	90 Jan. 9	93⅛ Feb. 1
Keystone Telephone 1st 5s 1935	J-J	-----	----- 97	-----	97	-----	96¾	-----	-----	-----	-----
Mich State Telep 1st 20-yr 5s'24	F-A	3,000	----- 91	87½	92¾	87⅜	Sale	87⅜ June 29	88 June 26	86¾ Jan. 15	90 May 13
N Y & N J Telep gen 5s ...1920	M-N	1,000	96½ -----	95¼	99	97	99	98 June 26	98 June 26	97 Jan. 21	98 May 20
N Y Tel 1st & gen s f 4½s.1939	M-N	90,000	86½ Sale	87¼	88	85½	86	85 June 27	87¼ June 3	85 June 27	89 Mar. 4
Pacific T & T 1st 5s.....1937	J-J	21,000	90⅞ 91½	-----	91	90	Sale	90 June 26	91 June 11	90 May 29	92⅝ Mar. 2
South Bell Tel & T 1st s f 5s '41	J-J	8,000	92 Sale	91¼	94	90½	91½	90¾ June 26	91 June 28	90⅛ Feb. 1	95 May 16
West Un—Coll tr cur 5s...1938	J-J	4,000	92 93	90	95	92	93	93⅛ June 7	93½ June 12	90 Jan. 21	93½ June 12
Fund & real est 4½s g ..1950	M-N	6,000	----- 88¾	82	86	80⅝	83½	80⅝ June 26	81¼ June 24	80 April 4	88 Jan. 10
Mutual Un ext 5s gu....1941	M-N	-----	----- 101½	-----	101½	-----	101½	-----	-----	-----	-----
No W Tel gu fund 4½s g 1934	J-J	-----	----- -----	-----	-----	-----	-----	-----	-----	-----	-----

a On the basis of $5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Part paid. r Option sales. u This was a sale made "Seller 4 free." y Bonds "when issued." z Flat price.

STOCKS—PRICES AND SALES FOR JUNE AND THE YEAR TO DATE

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded

STOCKS N Y STOCK EXCH'GE	Par	SALES TO JULY 1. In June.	Since Jan. 1.	Price about Jan. 2 1918.		PRICES IN JUNE. June 1.		June 29.		Lowest.	Highest.	RANGE SINCE JAN. 1. Lowest.	Highest.
		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Albany & Susquehanna	100	-----	20	-----	-----	-----	-----	-----	179½	-----	-----	a183¾ May 20	a184½ May 4
American Cities, pref	100	-----	100	-----	20	-----	-----	-----	-----	-----	-----	10½ May 13	10½ May 13
Atchison Top & S Fe	100	10,045	106,745	85½	Sale	84¼	Sale	84	85	83½ June 10	85¾ June 17	81 Mar. 23	88 May 15
Preferred	100	1,472	23,797	82½	Sale	80½	82½	f82	83	82 June 3	85 June 26	80 Jan. 30	85 June 26
Atlanta Birm & Atl	100	500	3,600	-----	-----	9	12½	9½	Sale	9½ June 29	10½ June 15	8½ Jan. 17	10½ June 15
Atlan Coast Line RR	100	724	24,244	92	Sale	94	Sale	91	92	91¾ June 28	95 June 22	89⅜ April 22	95 June 22
Baltimore & Ohio	100	25,900	336,275	52⅞	Sale	54⅝	Sale	54⅜	Sale	53¾ June 1	56 June 17	49 Jan. 24	57 May 20
Preferred	100	1,400	9,354	56	Sale	57	Sale	55½	57	54½ June 7	57 June 1	53 April 25	57½ Jan. 5
Brooklyn Rap Transit	100	29,720	108,970	48¼	Sale	41¼	42¾	38¼	Sale	36 June 26	44⅞ June 14	36 June 26	48¾ Jan. 2
Buffalo Roch & Pitts	100	-----	50	a80	Sale	62	75	70	75	-----	-----	a75 May 22	a80 Jan. 2
Canada Southern	100	-----	15	-----	54	-----	54	-----	54	-----	-----	a41 May 2	a41 May 2
Canadian Pacific	100	10,900	285,450	139½	Sale	143½	Sale	147½	Sale	143¾ June 1	149⅜ June 14	135 Mar. 25	150 May 16
Central of New Jersey	100	-----	545	190	235	198	220	196	220	-----	-----	202 April 23	216 Feb. 15
Chesapeake & Ohio	100	13,300	285,500	51¾	Sale	57¾	Sale	f56½	Sale	z55¾ June 7	59 June 5	49¾ Jan. 15	60⅜ Mar. 14
Chicago & Alton RR	100	100	1,080	9	12	7½	10	7½	10	9½ June 28	9½ June 28	7 April 17	10 May 14
Preferred	100	-----	-----	-----	22	-----	20	-----	20	-----	-----	-----	-----
Chic Great West	100	2,210	13,384	8¾	Sale	7	7⅝	7⅞	Sale	7½ June 10	7⅞ June 6	6 April 9	8¾ Jan. 2
Preferred	100	4,778	20,450	24¾	Sale	21	23	24½	Sale	22½ June 3	24½ June 29	18½ April 13	25 Jan. 3
Chic Milw & St Paul	100	17,200	268,060	46½	Sale	43½	Sale	42⅛	Sale	42 June 28	45 June 3	37¼ April 22	47¾ Jan. 2
Preferred	100	18,790	207,325	78¾	Sale	73½	Sale	-----	-----	73 June 1	75½ June 17	66¼ April 11	79¼ Jan. 5
Chicago & North West	100	1,100	19,626	-----	-----	-----	-----	91	93	91¼ June 18	93 June 13	89½ Mar. 25	95 Jan. 3
Preferred	100	-----	100	-----	-----	-----	-----	-----	-----	-----	-----	137 Jan. 29	137 Jan. 29
Chic Rock Isl & Pac (new)	-----	41,600	267,235	22¾	Sale	22¼	Sale	22⅛	23¼	22¾ June 20	23¾ June 6	18 April 22	24½ May 15
7% preferred	-----	10,900	70,140	65½	Sale	70½	Sale	75¾	Sale	69 June 13	76 June 27	56¾ Jan. 15	76 June 27
6% preferred	-----	12,100	82,675	56¾	Sale	59¾	Sale	64	65	59 June 12	65 June 27	46 Jan. 15	65 June 27
Chic St P Minn & Om	100	-----	528	70	80	70	82	70	90	-----	-----	70 Jan. 14	70¾ Mar. 8
Clev Cin Chic & St L	100	500	6,400	28	32	31¾	Sale	30	35	31¾ June 1	33 June 17	26 Feb. 21	38 May 14
Preferred	100	100	900	-----	76	60	70	60	63¾	65 June 10	65 June 10	58¾ May 7	65 June 10
Colorado & Southern	100	300	8,755	23	Sale	22½	25	21	23	22 June 14	23 June 19	18 April 22	23¼ May 29
First preferred	100	510	1,560	50	Sale	48	50	49	51	48½ June 3	49⅞ June 28	47 April 3	50½ Jan. 4
Second Preferred	100	-----	300	45	50	44	48	43	48	-----	-----	40 April 4	45 Mar. 14
Delaware & Hudson	100	2,100	28,125	106¼	Sale	110	113	108	110	103½ June 27	110¾ June 27	100½ April 11	115½ Feb. 1
Del Lack & Western	50	532	5,720	175	Sale	160	165	160	164½	162½ June 5	163½ June 27	160 April 17	z180 Jan. 4
Denver & Rio Grande	100	760	3,260	5	9	4½	6	4¼	5	4 June 13	5 June 5	2¼ Jan. 4	6 Jan. 3
Preferred	100	1,500	28,810	12¼	Sale	8⅝	Sale	7	9	7½ June 24	8¼ June 6	5 April 23	13½ Jan. 2
Detroit United Ry	100	386	1,493	-----	90	-----	85	80	90	85 June 4	85 June 18	80 April 6	90 Jan. 14
Duluth S S & Atlantic	100	-----	500	2½	3½	2½	5	3	4½	-----	-----	2¼ Feb. 1	4½ May 29
Preferred	100	100	410	5	7	4¼	10	6¼	9	6⅝ June 13	6⅝ June 13	4⅞ May 2	6⅝ June 13
Erie	100	19,450	239,100	17	Sale	15¾	Sale	15½	Sale	15⅜ June 25	16¼ June 6	14 April 17	17⅜ May 15
First preferred	100	17,400	191,020	28	Sale	32⅜	Sale	32	Sale	31¾ June 1	33⅜ June 21	23¼ Jan. 16	35 May 14
Second preferred	100	1,800	21,200	20	Sale	20	23½	22½	23¼	23 June 4	23⅞ June 22	18⅜ Jan. 25	24¾ May 14
Great Northern, pref	100	7,300	90,000	90	Sale	89½	Sale	90¼	91	89 June 3	90¾ June 20	86 Jan. 15	93¼ May 14
Iron ore properties	-----	81,300	433,930	27½	Sale	31¾	Sale	f32½	Sale	z31¼ June 10	34¼ June 22	25⅛ Jan. 15	34⅜ May 16
Gulf Mob & Nor stk tr ctfs	-----	-----	700	-----	-----	7½	12½	9	12½	-----	-----	8 Mar. 5	10 May 27
Preferred	-----	100	1,400	-----	-----	30½	38¾	30	38¾	30½ June 17	30½ June 17	27 Mar. 8	30½ June 17
Illinois Central	100	1,500	11,794	93¼	Sale	96	98	95	97½	96 June 26	97 June 6	92 Jan. 7	97½ May 14
Interboro Cons Corp v t c	-----	10,300	81,190	8¼	Sale	7⅛	Sale	7⅜	8	7⅛ June 1	8⅛ June 7	6¾ Mar. 25	9½ Jan. 3
Preferred	100	3,600	42,180	46	Sale	36	38	36¼	37¼	36 June 28	41⅞ June 13	35½ May 29	47½ Jan. 3
K C Ft S & Mem, pref	100	244	344	-----	-----	55	68	-----	-----	60 June 21	60 June 21	60 June 21	65 April 17
Kansas City Southern	100	4,200	39,975	18¾	Sale	18	Sale	18	19	18 June 1	19⅛ June 6	15½ April 17	20 May 16
Preferred	100	386	4,126	47	50	50	53	f49	52	z50¾ June 28	52¾ June 17	45 Jan. 5	53 May 29

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STOCKS N Y STOCK EXCH'GE	SALES TO JULY 1. In June.	SALES TO JULY 1. Since Jan. 1.	Price about Jan. 2 1918.		PRICES IN JUNE. June 1.		June 29.		Lowest.	Highest.	RANGE SINCE JAN. 1. Lowest.	Highest.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Lake Erie & Western 100	100	2,810	9	12	8	10½	8	10½	9 June 26	9 June 26	8½ May 1	10½ Feb. 19
Preferred 100	------	600	20	25	15	25	16½	24			18 April 23	21 Feb. 25
Lehigh Valley 50	7,500	52,530	57	Sale	58⅝	Sale	j59⅛	Sale	58⅜ June 1	60 June 4	55 Jan. 15	62⅞ Mar. 11
Louisville & Nashville 100	1,850	12,550	111½	Sale	115	117	115½	116½	115 June 3	116¼ June 27	110 Jan. 2	118 Mar. 14
Manhattan Railway 100	30	6,699	100	Sale	95	100	95	100	a99½ June 7	a99½ June 7	94 Mar. 26	100 May 20
Guaranteed stock 100	------	120									a95¼ April 20	a96 April 20
Michigan Central 100	21	29	-----	109	90	91	92⅜	109	a91⅞ June 20	a95 June 12	a80½ Feb. 14	a95 June 12
Minneap & St L (new) 100	4,500	23,890	9¾	Sale	9¼	10½	10¼	11¼	9½ June 20	11⅜ June 27	7½ April 17	11⅜ May 15
M St P & S S M 100	550	5,171	87	90	85	89½	88	89	88 June 17	89 June 18	80½ Jan. 15	90 Mar. 13
Preferred 100	------	665			100	108	98	105			105 April 25	109 Mar. 12
Mo Kansas & Texas 100	2,400	19,900	6¼	Sale	5¼	6	5	5¾	5 June 13	6 June 20	4⅜ Jan. 5	6½ Jan. 2
Preferred 100	1,200	5,700	8½	9½	8	9½	8½	9	7¼ June 18	9 June 26	6½ Jan. 29	9½ Jan. 7
Missouri Pacific tr ctfs 100	38,650	298,350	24⅝	Sale	23½	Sale	23½	24	22¾ June 3	24½ June 6	20 Jan. 15	24⅞ Jan. 2
Preferred tr ctfs 100	3,100	43,700	45	Sale	54	Sale	55	55½	53½ June 3	55½ June 19	41 Jan. 15	55½ June 19
Nat Rys of Mex 2d pf 100	400	4,600			5	6	4⅝	Sale	4⅜ June 13	5 June 10	4⅜ May 27	7½ Jan. 18
N Orl Tex & Mex v t c 100	1,100	7,400	21	23	20	22	19	21	20 June 27	21⅞ June 19	17 April 11	24¾ May 16
New York Central 100	20,100	274,875	71½	Sale	71¾	Sale	72¼	72¾	71¼ June 7	73¼ June 5	67½ Jan. 15	75¾ May 14
N Y Chic & St Louis 100	------	1,370	16	Sale	15	18	15	18			14 Jan. 30	16 Jan. 2
Second preferred 100	------	200	41	48	39	46	36	45			41½ May 15	42 April 15
N Y N H & Hartford 100	164,600	793,774	32½	Sale	43½	Sale	38	Sale	37¾ June 28	45½ June 3	27 April 11	45⅞ May 29
N Y Ontario & West 100	6,600	25,870	21¾	Sale	20⅝	21⅝	-----	-----	20⅜ June 11	22⅝ June 27	18¼ Jan. 22	22⅜ June 27
Norfolk Southern 100	------	1,700									16 May 1	21 Feb. 5
Norfolk & Western 100	4,350	66,150	104⅞	Sale	103¼	Sale	103¼	104½	102¼ June 7	104½ June 25	102 Jan. 24	108¾ May 14
Pref (adjustment) 100	------	600	70	85	73	79	75	78			76 April 15	79 Mar. 6
Northern Pacific 100	10,000	118,175	86¾	Sale	86	Sale	87½	Sale	86 June 1	87⅞ June 29	81⅛ Jan. 24	89 May 14
Pennsylvania 50	21,940	197,445	47¼	Sale	43⅞	Sale	43⅝	Sale	43¼ June 27	44 June 13	43¼ June 27	47¼ Jan. 2
Peoria & Eastern 100	------	2,100	6	9	5	7	4½	6½			4¼ April 22	6 Jan. 10
Pere Marq v t r 100	12,300	36,200	12⅞	Sale	-----	-----	15¾	Sale	11½ June 12	16¼ June 27	9½ April 30	16¼ June 27
Prior pref v t r 100	400	4,500	55	Sale	-----	-----	-----	-----	57 June 28	57½ June 4	52½ April 1	58⅜ Feb. 19
Preferred v t r 100	465	1,415	-----	-----	-----	-----	36¾	Sale	35 June 11	36⅞ June 29	30 April 5	37 Jan. 11
Pitts Cin Ch & St L 100	100	300	55	65	50	56	50	53	25⅞ June 14	25⅞ June 14	25⅞ June 14	53¾ May 16
Pitts & W Va int ctfs 100	152,800	339,990	24¾	Sale	28¼	Sale	36¾	Sale	28½ June 1	38½ June 21	22⅝ Jan. 2	38½ June 21
Preferred int ctfs 100	13,600	32,806	62½	Sale	68¼	Sale	79¼	Sale	68¼ June 3	80½ June 27	61 Jan. 10	80½ June 27
Reading Company 50	775,000	3,544,370	72¼	Sale	86¾	Sale	92¾	Sale	86¼ June 1	95 June 27	70⅛ Jan. 15	95 June 27
First preferred 50	700	1,700	35	40	34½	39	37	38¼	34⅜ June 17	38¼ June 26	34⅜ June 17	39 May 15
Second preferred 50	600	4,100	36	Sale	36	38	37	40	38 June 18	39½ June 27	35 Mar. 20	39½ June 27
St Lou-San F tr ctfs 100	6,800	59,800	14	Sale	11⅞	12½	12½	Sale	11⅞ June 18	13½ June 24	9¾ April 3	14 Jan. 2
Preferred A tr ctfs 100	700	8,700	30	Sale	26	28½	26	28	26 June 11	28 June 27	21 April 12	30 Jan. 2
St Louis Southwest 100	400	1,800	25	28	21	22½	21	23¼	21 June 14	22 June 12	19½ Mar. 12	23¼ May 15
Preferred 100	------	1,550	40	Sale	35	38	35	40			34½ Feb. 13	40½ Jan. 3
Seaboard Air Line 100	7,800	31,380	7¾	Sale	7¼	8	7½	8	7¼ June 4	8¼ June 5	7 April 17	8½ Jan. 4
Preferred 100	19,225	45,125	18½	Sale	17½	Sale	19½	Sale	17½ June 1	21½ June 17	15⅛ April 19	21½ June 17
Southern Pacific Co 100	16,600	283,925	83¾	Sale	83¼	Sale	83½	Sale	82¼ June 11	84½ June 17	80½ Jan. 24	88¾ Feb. 27
Trust certifs of interest	------	54									a114¾ May 9	a114¾ May 9
Southern Railway 100	44,100	355,450	24¼	Sale	23¼	Sale	24⅛	Sale	23 June 1	24⅞ June 6	20⅜ April 30	26 May 15
Preferred 100	5,100	44,400	59¼	Sale	62	Sale	62¼	Sale	61 June 4	62¾ June 24	57 Jan. 21	63 May 15
Texas & Pacific 100	800	16,500	16¼	Sale	16	Sale	16½	17½	16 June 5	17¾ June 17	14 May 4	19⅞ Feb. 20
Third Ave 100	600	7,540	18	Sale	18½	19½	-----	-----	17 June 25	18 June 4	16 April 2	21¾ Jan. 3
Tol St L & W trust rects	1,800	3,000	4	8	4	8	2	8	4 June 19	6¼ June 19	4 June 19	6¼ May 22
Preferred trust rec	1,900	5,410	9	15	9	12	10	11	8½ June 10	10½ June 19	8½ Mar. 15	12½ Jan. 24
Twin City Rapid Tran. 100	800	4,809	60	65	41	Sale	40½	44	39½ June 13	41 June 1	39½ June 13	65¼ Jan. 31
Union Pacific 100	54,500	652,490	115	Sale	121	Sale	122	Sale	120 June 7	123⅜ June 17	109¾ Jan. 15	126½ May 14
Preferred 100	1,716	10,939	69⅛	Sale	69	71	70¼	Sale	69¼ June 8	71 June 26	69 Jan. 3	74½ Mar. 11
United Rys Investment 100	1,600	34,300	6¼	Sale	9	10	9	9⅛	8¾ June 20	9¾ June 24	4¾ Jan. 15	10¼ May 24
Preferred 100	1,200	17,670	13½	Sale	-----	-----	17¼	18	17 June 12	18 June 15	10½ April 17	20 May 7
Wabash 100	60,400	92,410	9½	Sale	8¾	9	11½	Sale	8⅝ June 14	12 June 27	7 April 26	12 June 27
Preferred A 100	17,300	101,310	44½	Sale	41⅝	Sale	42¼	Sale	41 June 14	43¼ June 26	39¼ April 12	44½ Jan. 2
Preferred B 100	14,400	45,130	23	Sale	23	24	26	26½	23⅞ June 15	26½ June 26	20¼ Jan. 15	26½ June 26
West'n Maryland (new) 100	9,600	72,150	14¾	Sale	14	Sale	15	Sale	13⅞ June 5	16 June 26	13 Jan. 15	17¾ Feb. 15
2d preferred 100	2,700	7,000	22	28	25	29	28	34	27¾ June 22	32 June 22	20 Jan. 29	32 June 22
Western Pacific 100	7,000	28,247	13½	Sale	20¼	Sale	23	Sale	19 June 17	24½ June 20	13 Jan. 2	24½ June 20
Preferred 100	4,600	19,145	48	Sale	59¼	Sale	j63¾	64¼	59 June 12	j64 June 27	46 Jan. 3	64 June 27
Wheel & L E Ry 100	3,100	23,450	10	Sale	8¾	10	9¼	Sale	9 June 6	9⅞ June 4	8 April 22	10¼ Jan. 2
Preferred 100	500	3,400	21¼	Sale	19	22	10	21	19 June 6	20 June 24	17½ April 17	22¾ Feb. 18
Wisconsin Central 100	900	5,000	38	42	35	38	35½	37	35⅛ June 25	36¾ June 26	34 May 2	39½ Jan. 3
Industrial and Miscellan												
Acme Tea, 1st pref 100	------	100									80 May 17	80 May 17
Adams Express 100	900	5,317	71	90	62¼	68	60	68	62 June 26	69 June 7	59½ May 22	80 Jan. 11
Advance Rumely 100	5,700	23,910	14	Sale	14	Sale	16½	Sale	14 June 1	17 June 28	11 Jan. 19	17 June 28
Preferred 100	6,800	22,506	27	Sale	32	35½	41½	Sale	34 June 4	41⅞ June 28	25⅜ Jan. 15	41⅞ June 28
Ajax Rubber Inc 50	1,760	7,610	49	Sale	-----	-----	-----	-----	58 June 20	64 June 21	49 Jan. 2	64 June 21
Alaska Gold Mines 10	23,600	75,955	1⅝	Sale	1½	Sale	2½	Sale	1⅝ June 1	3⅛ June 27	1¼ April 27	3⅛ June 27
Alaska Juneau Gold Mg 10	46,100	145,250	2¾	Sale	1⅜	1⅝	2	Sale	1½ June 3	2⅜ June 27	1¼ April 1	3½ Jan. 11
Allis Chal Mfg v t c 100	54,300	532,710	19	Sale	33	Sale	33¼	33¾	32 June 1	35½ June 24	17¾ Jan. 15	37 May 24
Preferred v t c 100	3,220	21,920	72¾	Sale	82	85	82½	85	84 June 18	86¼ June 27	72¾ Jan. 4	86½ May 24
Amer Agricul Chem 100	1,700	8,850	79	Sale	83	88	87	92	87½ June 11	91 June 20	78 Jan. 2	91 June 20
Preferred 100	300	2,575	90	Sale	93	96	92	95	93½ June 10	94½ June 20	89½ Jan. 17	96 May 21
American Bank Note 50	100	1,000	29½	35	35	38	34	37	35 June 26	35 June 26	31½ Mar. 2	35½ May 22
Preferred 50	100	300	41	45	42½	45¼	40	45½	41¾ June 26	41¾ June 26	41¾ June 26	42 April 3
American Beet Sugar 100	14,650	149,050	71	Sale	70½	Sale	68	Sale	64 June 10	70½ June 1	64 June 10	84 Feb. 27
Preferred 100	100	910	85	Sale	85	90	75	85	83 June 22	83 June 22	83 June 22	91½ May 8
Am Brake S & F ctfs 100	------	10									a97 Mar. 20	a97 Mar. 20
Preferred ctfs 100	100	810							168 June 13	168 June 13	163 April 9	175 Jan. 5
American Can 100	84,900	971,500	38⅛	Sale	42¾	Sale	45⅞	Sale	42⅜ June 1	47½ June 24	34⅝ Jan. 15	50¾ May 17
Preferred 100	1,940	9,140	90	Sale	95	96	93	95	93¾ June 27	96 June 6	89¼ Jan. 23	97 April 30
Amer Car & Foundry 100	102,700	610,030	70½	Sale	75½	Sale	j84¾	Sale	75½ June 1	87 June 26	68¼ Jan. 14	87 June 26
Preferred 100	5,000	6,947	-----	-----	-----	-----	-----	-----	109 June 14	109½ June 6	106 Jan. 3	110¾ May 1
Amer Coal of Alleg Co 25	100	100	41	-----	45	-----	46	-----	52 June 11	52 June 11	52 June 11	52 June 11
American Cotton Oil 100	20,250	133,100	28	Sale	38	Sale	41½	42½	38 June 1	43⅛ June 14	25 Jan. 16	43⅛ May 23
Preferred 100	------	1,872	70	82	72	82	72	82			78 May 16	84 May 22
American Express 100	300	2,017	78½	90	88	100	85	95	89½ June 19	90 June 21	80 Feb. 13	90 June 21
Amer Hide & Leather 100	94,210	150,319	12½	Sale	13	Sale	18¼	Sale	13 June 1	20¾ June 26	11⅞ Jan. 10	20¾ June 26
Preferred 100	51,110	120,860	50	Sale	64¼	Sale	80½	Sale	65⅜ June 3	82 June 26	50 Jan. 2	82 June 26
American Ice (new) 100	6,700	82,796	11½	Sale	32½	Sale	30	33	29¾ June 12	33⅞ June 21	11½ Jan. 2	35½ May 13
Preferred 100	1,500	22,344	40½	Sale	49½	Sale	48	50	49 June 17	51 June 21	38¾ Jan. 16	53 May 13
Amer Internat Corp 100	8,700	116,813	56½	Sale	56	Sale	j53¼	Sale	53 June 18	57⅝ June 1	52 April 25	58½ Feb. 1
American Linseed 100	38,400	374,970	27	Sale	39	Sale	41⅜	Sale	38¼ June 3	42⅜ June 25	27 Jan. 2	42⅞ May 24
Preferred 100	4,110	38,550	69½	Sale	78	Sale	j79½	81	78 June 1	81½ June 13	69¼ Jan. 7	81½ June 13
American Locomotive 100	77,100	502,545	55⅞	Sale	62½	Sale	j68	Sale	62 June 1	j69¼ June 27	53½ Jan. 15	71¾ May 16
Preferred 100	586	5,586	95	Sale	-----	-----	-----	-----	97¼ June 13	98 June 25	z95 Jan. 4	100 Feb. 19
American Malting 100	3,500	37,310	9⅞	Sale	7¾	Sale	7⅝	8¾	7¼ June 19	9 June 10	7¼ June 19	13½ Feb. 6
1st preferred 100	2,900	32,850	53	Sale	44	47	43	46	44 June 4	46½ June 10	42½ April 25	58⅜ Feb. 6
Amer Shipbuilding 100	300	5,100	87	94	118	140	122	130	129¾ June 21	135 June 19	90 Feb. 21	144 May 14
Am Smelt Sec pref A stpd	200	3,118	93⅛	Sale	88	90	87	89	89½ June 25	89⅞ June 11	89 May 25	94½ Mar. 8
Amer Smelt & Refin 100	77,180	834,079	80	Sale	74½	Sale	80¾	Sale	73⅝ June 7	80¾ June 29	73 May 28	86½ Feb. 19
Preferred 100	1,307	10,332	101	103	104	106	105	106	104¾ June 18	106 June 6	z103½ May 10	106¾ Mar. 2
American Snuff 100	100	1,220	80	95	90	-----	95	105	97 June 24	97 June 24	89⅞ Jan. 25	100 May 9
Preferred, new 100	------	-----	85	100	80	100	80	100				
Amer Steel Foundries 100	9,300	70,640	60	Sale	63	Sale	66½	67½	63 June 1	67¾ June 27	58 Jan. 15	68½ Feb. 19
American Sugar Refin 100	17,900	131,560	100	Sale	107¾	109	111	113½	108 June 3	114½ June 20	98 Jan. 16	116 May 15
Preferred, new 100	900	4,550	109½	Sale	109	110	109½	112	108¾ June 15	110 June 28	108¼ Mar. 23	113½ May 8
Am Sumatra Tobacco 100	214,950	1,001,525	62¾	Sale	130	Sale	142½	Sale	128¾ June 1	145⅞ June 12	60¾ Jan. 5	145⅞ June 12
Preferred 100	3,300	9,200	81	Sale	98½	Sale	101	Sale	98¾ June 4	103 June 12	81 Jan. 2	103 June 12
Amer Teleg & Cable 100	10	703	50	68	50	60	50	60	a50 June 20	a50 June 20	51 Jan. 15	60 Feb. 25
Amer Teleph & Teleg 100	47,328	345,782	104¾	Sale	98⅛	Sale	j95⅜	Sale	j95 June 25	100¾ June 4	95 June 25	109¼ Feb. 1
American Tobacco 100	2,220	66,356	143	Sale	155	160	160	164	158 June 7	166 June 12	140½ Jan. 5	170 May 13
Preferred, new 100	400	6,561	90	100	92	95	94	98	95 June 18	95¾ June 17	93 May 27	99 Feb. 23
Amer Woolen of Mass 100	21,100	198,370	45½	Sale	54¾	Sale	j57¾	Sale	54¼ June 7	59 June 27	44¾ Jan. 15	60⅞ May 24
Preferred 100	1,350	7,845	89	90½	93	95½	93½	94	93½ June 19	94⅞ June 12	92 Jan. 4	95¾ Mar. 12
Am Writing Paper, pf 100	600	34,975	25	Sale	20	25	22	24	22 June 7	23¼ June 3	20¼ April 11	31½ Feb. 5
Amer Zinc, Lead & Sm 25	47,300	108,500	14	Sale	15¾	Sale	20¾	Sale	15½ June 6	20⅜ June 29	12½ Jan. 18	20⅜ June 29
Preferred 25	3,400	9,515	41	Sale	46	48	52	Sale	48 June 13	52 June 29	41 Jan. 2	52 June 29
Anaconda Copper 50	184,100	1,296,950	62	Sale	61¾	Sale	68	Sale	61¼ June 1	68¼ June 29	z59½ Jan. 18	71½ May 16

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STOCKS N Y STOCK EXCH'GE	Par	SALES TO JULY 1. In June.	SALES TO JULY 1. Since Jan. 1.	Price about Jan. 2 1918. Bid.	Price about Jan. 2 1918. Ask.	PRICES IN JUNE. June 1. Bid.	June 1. Ask.	June 29. Bid.	June 29. Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE SINCE JAN. 1 Lowest. Sale Prices.	Highest. Sale Prices.
Associated Dry Goods	100	100	600	10	15	10	15	12	15	12 June 14	12 June 14	12 May 7	13 Mar. 1
Associated Oil	100	100	4,200	-----	58	-----	61½	-----	58	58 June 10	58 June 10	54 April 16	61 May 13
Atl Gulf & WI SS Line	100	36,300	481,025	99	Sale	105¼	Sale	ƒ105½	Sale	102½ June 3	112 June 26	97¾ Jan. 5	120¼ Feb. 18
Preferred	100	1,800	8,590	58	60	61	62	64	Sale	61 June 13	64 June 28	58 Jan. 5	64¾ Mar. 18
Baldwin Locomotive	100	741,650	3,378,950	59	Sale	81	Sale	93	Sale	80½ June 1	96¾ June 24	56½ Jan. 15	101¾ May 16
Preferred	100	100	1,900	93	Sale	-----	-----	-----	-----	100 June 21	100 June 21	93 Jan. 2	100 Feb. 28
Barrett Co (The)	100	4,500	18,790	85¾	Sale	87½	88½	95	Sale	88 June 7	95 June 27	85 Jan. 4	95 June 27
Preferred	100	830	4,199	x98	101	99	101	98	105	90½ June 5	102 June 20	99½ June 5	102 June 20
Batopilas Mining	20	7,900	36,200	1⅛	Sale	1	1⅛	1⅛	Sale	1 June 4	1⅛ June 27	1 Jan. 23	1⅝ Mar. 11
Bethlehem Steel Corp	100	1,150	36,950	76¾	Sale	-----	-----	86⅝	Sale	81¼ June 7	86⅝ June 29	74¼ Jan. 15	96 May 16
Class B common	100	397,200	3,180,125	75¾	Sale	77¾	Sale	ƒ85⅛	Sale	77⅝ June 1	87½ June 27	72⅜ Jan. 15	94 May 16
Preferred	100	100	1,200	-----	-----	-----	-----	-----	-----	90 June 28	90 June 28	90 Jan. 3	92 Mar. 4
Cum conv 8% pref	100	8,050	79,781	98½	Sale	105	Sale	105¾	Sale	104 June 17	106 June 27	96½ Jan. 15	106⅞ April 29
Booth Fisheries	no par	5,615	58,815	-----	-----	22	23½	ƒ23¾	Sale	22¾ June 4	ƒ24¾ June 25	21 Jan. 21	26 Feb. 18
Brown Shoe, Inc	100	300	900	60	62	62	68	63¾	68	62 June 6	65 June 28	62 June 6	65 April 8
Preferred	100	100	700	87	100	94	99	97	101	97 June 25	97 June 25	95 Jan. 17	98 April 9
Brunsw'k Term&RySec	100	23,800	37,950	6	7¾	9½	12	11⅝	Sale	11¾ June 29	16½ June 6	6½ Jan. 29	16½ June 6
Burns Bros	100	6,200	53,100	113	Sale	116	124	120	122	120 June 3	126 June 12	108 Feb. 5	134 May 15
Butte Cop & Zinc v tc	5	30,715	68,765	-----	-----	9¼	9½	11¾	Sale	9⅜ June 10	12½ June 24	8⅞ April 25	12½ June 24
Butterick	100	1,100	2,600	10½	16	8	10	7½	9⅝	7¾ June 27	10⅛ June 4	7½ May 21	11¼ Feb. 13
Butte & Sup Cop, Ltd	10	35,200	185,150	16⅜	Sale	21	22	23⅛	Sale	21 June 12	29½ June 28	16½ Jan. 2	33½ May 14
Calif Packing Corp	no par	1,300	27,550	36	37	40	41	40⅜	41¾	40 June 7	41 June 3	36½ Jan. 3	45½ May 10
Calif Petrol vot tr ctf	100	22,100	101,517	14	Sale	19⅜	Sale	19¾	Sale	19 June 11	21¾ June 17	12 Jan. 7	21¾ June 17
Preferred	100	11,500	55,635	38	Sale	59	Sale	59½	63	58½ June 1	63⅞ June 12	36 Jan. 5	63⅞ June 12
Calumet & Arizona Mg	10	1,000	5,800	-----	-----	69	Sale	67½	67¾	66¾ June 24	69 June 1	63½ Jan. 16	71 May 21
Case(J I)Thresh M pfctf	100	300	3,950	76	Sale	-----	-----	-----	-----	85 June 4	85 June 4	73 Jan. 8	88½ May 25
Central Foundry	100	1,000	36,700	30	Sale	35	Sale	35	38	35 June 1	37 June 6	26 Mar. 6	41½ April 22
Preferred	100	300	20,950	41	Sale	44	49	45	49	45½ June 22	48 June 21	41 Jan. 2	53 April 8
Central Leather	100	81,400	557,540	65	Sale	63¼	Sale	71	Sale	63¾ June 1	72⅜ June 27	61¼ Jan. 15	73⅛ Feb. 27
Preferred	100	900	5,450	104	Sale	103⅜	104½	104	106	103 June 13	104½ June 8	102½ Mar. 14	x107 Mar. 8
Cerro de Pasco Cop	no par	5,300	61,675	30½	Sale	33	34½	34⅛	Sale	31½ June 5	34¼ June 24	29¼ Mar. 6	35½ May 16
Cent & So Am Teleg	100	10	301	99	102	105	107	104	106	a105 June 21	a105 June 21	a104 Jan. 29	a110 Mar. 28
Certain-Teed Prod	no par	530	530	-----	-----	36	39	34	36	35 June 14	38 June 7	35 June 14	38 June 7
1st preferred	100	100	150	-----	-----	88	90	84¼	87½	87 June 13	87 June 13	87 June 13	87 June 13
Chandler MotCar(The)	100	8,000	55,730	68¼	Sale	78	82½	ƒ81	83	ƒ82 June 28	87½ June 14	68¼ Jan. 2	95 Feb. 25
Chicago Pneum Tool	100	700	700	-----	-----	-----	-----	-----	-----	68 June 21	70¾ June 26	68 June 21	70¾ June 26
Chile Copper	25	30,410	174,260	17	Sale	15⅛	16	16⅛	Sale	15¼ June 11	16⅜ June 24	14½ April 4	17⅝ Jan. 2
Chino Copper	5	32,650	149,975	42⅝	Sale	40½	Sale	ƒ40⅝	Sale	36⅜ June 10	42½ June 4	36⅛ June 10	47¼ May 16
Cluett, Peabody & Co	100	200	2,700	45¾	Sale	48½	Sale	48	50½	48¼ June 1	48½ June 1	45 Jan. 3	56 Feb. 20
Colorado Fuel & Iron	100	67,200	308,120	36½	Sale	45½	Sale	48	49½	45¾ June 1	50¾ June 17	34¾ Jan. 29	54½ May 24
Columbia Gas & Elec	100	12,000	76,010	32¼	Sale	32½	34	32	Sale	31½ June 22	33⅞ June 21	28¾ Mar. 25	35 Jan. 30
Computing-Tab-Rec	100	-----	1,535	28	35	38½	40	33	40	-----	-----	30 Jan. 24	37¼ May 20
Consolidated Gas N Y	100	5,000	26,300	87	Sale	86	90	83½	86	83½ June 27	88¼ June 5	83½ June 27	92½ Feb. 7
Cons Int-State Call Mg	10	7,900	10,100	8	10½	7½	8¼	11⅞	Sale	8 June 13	13 June 21	7¾ April 29	13 June 21
Continental Can Inc	100	1,500	18,400	87½	Sale	66½	72	68	71	70 June 4	72 June 5	67⅞ May 10	95 Feb. 19
Preferred	100	400	2,950	88	110	100	104¾	99	101¾	99¼ June 21	103 June 12	99¼ June 21	105 Mar. 18
Continental Insurance	25	200	1,050	45	55	45	55	x50	60	50 June 20	50¾ June 20	44 Feb. 5	50¼ June 20
Corn Products Refin	100	88,000	1,252,826	31	Sale	39	Sale	42⅛	Sale	39 June 1	42¾ June 27	29⅞ Jan. 15	43¾ May 13
Preferred	100	2,700	25,481	91	Sale	99	100	91	93	99⅛ June 3	101¾ June 24	x90½ Jan. 7	101¾ June 24
Crucible Steel of Amer	100	137,400	1,292,960	54¼	Sale	61	Sale	68¾	Sale	60¼ June 7	70½ June 28	52 Jan. 12	74⅞ May 16
Preferred	100	2,300	6,024	90	Sale	91¼	91¾	ƒ89¾	90¾	ƒ90⅜ June 24	91⅜ June 4	86 Jan. 31	91¾ June 4
Cuba Cane Sugar	no par	96,400	439,900	28¼	Sale	30½	Sale	32	Sale	29½ June 3	32½ June 6	27¼ April 15	33⅜ Feb. 20
Preferred	100	3,910	34,750	80	Sale	79¾	82	80½	81¾	79¾ June 19	81½ June 28	78⅛ Mar. 25	83 Feb. 18
Cuban-Amer Sugar	100	110	910	145	150	140	160	144½	160	152 June 13	152 June 13	145 Feb. 28	152 Jan. 31
Deere & Co pref	100	300	2,425	94	97	92	95	92½	94	90 June 6	91 June 14	90 June 6	96 Feb. 14
Detroit Edison	100	112	948	98	102	104	105	a104¾	Sale	a103 June 18	a104½ June 19	98 Jan. 18	105 Mar. 13
Distillers' Secur Corp	100	294,200	1,983,450	x33	Sale	55¾	Sale	58⅞	Sale	55 June 1	61½ June 27	x33 Jan. 2	64¾ May 24
Dome Mines Ltd (The)	10	6,500	33,315	8¾	Sale	7⅞	7¾	7	7¾	6 June 19	8¾ June 27	6 June 19	10 Jan. 4
Elec Storage Battery	100	200	700	49	52½	45	52	51⅜	Sale	50½ June 14	51¾ June 29	48 April 22	51½ June 29
Elk Horn Coal Corp	50	3,300	14,750	22½	Sale	24½	25¾	26½	Sale	25 June 10	27¾ June 19	22 Jan. 7	28¾ Mar. 1
Federal Min & Smelt	100	100	2,670	13¾	Sale	9½	12	10½	12½	9½ June 6	9½ June 6	9½ April 12	13½ Jan. 2
Preferred	100	400	9,818	35¾	Sale	30½	Sale	32	34	30½ June 1	34⅝ June 20	27 Jan. 10	36½ Feb. 19
Fisher Body Corp	no par	3,389	4,614	28	34	30	35	38½	40	34¾ June 8	43 June 18	26 Jan. 24	43 June 18
Preferred	100	600	3,510	70	87½	82	87	86	89	87 June 15	88¾ June 21	70¼ Jan. 4	88¾ June 21
Gas Wms&Wig, Inc	No par	20,700	127,150	34½	Sale	32	Sale	28¼	29	26¾ June 19	33½ June 4	26¾ June 19	39 Feb. 13
General Chemical	100	486	2,452	160	180	174	175	181	185	180 June 14	189 June 20	165 Jan. 26	180 Feb. 19
Preferred	100	200	643	95	104	100	103	98	103	99¼ June 24	100 June 5	99¼ June 24	103¾ Jan. 24
General Cigar Inc	100	35,938	41,038	36	Sale	41	Sale	49	50	41 June 1	58 June 17	34 Jan. 4	58 June 17
Preferred	100	600	700	90	100	91	100	99½	99⅞	99¾ June 22	100 June 21	96¼ Mar. 7	100 June 21
General Electric	100	9,046	152,286	134⅞	Sale	146	Sale	ƒ147½	149½	z142 June 7	149½ June 21	127¾ Jan. 15	153 May 16
Gen Mot Corp tem ctfs	100	147,650	825,195	107¼	Sale	117	Sale	154½	Sale	117 June 1	157 June 26	106¾ Jan. 15	157 June 26
Preferred temp ctfs	100	6,300	21,236	81	Sale	81	Sale	81¾	Sale	81 June 1	82¾ June 6	79 April 17	88 Feb. 1
Goodrich (B F)	100	6,100	62,750	38	Sale	42½	43	45½	Sale	42½ June 3	45⅞ June 11	38 Jan. 2	z50¼ Feb. 5
Preferred	100	1,900	5,100	97	Sale	99⅞	100	98	Sale	98 June 29	100 June 3	96 Jan. 10	100 Feb. 19
Granby Cons M, S & P	100	1,100	14,900	78	80	75½	76¼	74⅞	78½	74½ June 14	76 June 27	74 Jan. 25	80 May 16
Greene Cananea Copp	100	6,400	29,155	39½	Sale	40¼	Sale	42½	Sale	40¾ June 1	42¾ June 28	38½ Jan. 17	45 Feb. 6
Gulf States Steel tr ctfs	100	925	25,500	89	95	82	86	84	86	84 June 13	86 June 4	84 May 28	111½ April 25
1st preferred tr ctfs	100	-----	100	-----	102	86	-----	-----	102½	-----	-----	102 Jan. 10	102 Jan. 10
Hartman Corporation	100	300	3,075	42	Sale	42	Sale	42	46	41¼ June 11	42 June 1	37 Mar. 30	44 Jan. 12
Haskell & Barker C	no par	7,900	78,979	35½	Sale	41¼	Sale	-----	-----	41¼ June 1	43¼ June 5	34 Jan. 5	43¼ June 5
Homestake Mining	100	300	1,522	-----	97½	65	67	70	Sale	68 June 26	70 June 29	68 June 26	89 Jan. 8
Inspiration Cons Cop	20	80,450	561,300	47¼	Sale	47¾	Sale	54¾	Sale	47¾ June 1	55 June 29	42⅝ Jan. 15	56¾ May 16
Int Agric Corp v t c	100	6,500	25,060	12	Sale	16½	Sale	16½	18	16½ June 1	19 June 26	10 Jan. 8	19 June 26
Preferred v t c	100	21,050	50,100	36	39	55	Sale	62	Sale	55 June 1	65 June 26	38 Jan. 5	65 June 26
Int Harvester of N J	100	2,200	27,050	111½	Sale	120	127	ƒ126½	Sale	126½ June 6	128¼ June 22	111½ Jan. 2	131¾ May 8
Preferred	100	150	2,690	103½	Sale	109½	111	110	110¾	110 June 21	110 June 21	106½ Jan. 7	110½ Feb. 18
Int Harvester Corp	100	900	5,300	59	Sale	60	67	62½	65¾	60½ June 10	67½ June 27	53 Mar. 28	72 Feb. 1
Preferred	100	100	1,440	94	97	93	96	96	-----	96 June 26	96 June 26	95 May 27	102½ Feb. 25
Internat Merc Marine	100	153,950	1,006,650	22½	Sale	29½	Sale	28	Sale	27¾ June 6	31¾ June 1	21 Jan. 15	31¾ Feb. 23
Preferred	100	752,070	3,960,820	83¾	Sale	*	*	102¼	Sale	100⅞ June 6	109½ June 1	83⅝ Jan. 2	109½ June 1
Internat Nickel	25	25,750	265,215	30½	Sale	27⅝	Sale	29	Sale	27½ June 11	29¾ June 27	27 Jan. 15	31 May 13
Preferred	100	478	1,598	-----	-----	88½	90	90	-----	89½ June 17	90 June 4	88¼ May 2	98 Mar. 15
International Paper	100	61,900	468,325	29½	Sale	35¼	Sale	35½	Sale	33¾ June 25	40¾ June 20	24½ Jan. 15	45½ May 15
Preferred	100	-----	100	75	95	80	100	80	100	-----	-----	99 Mar. 5	99 Mar. 5
Preferred stamped	100	1,800	16,187	60	65	60	63	62	63	62 June 3	64¼ June 20	58 Jan. 22	65½ Jan. 3
International Salt	100	100	600	54½	60	50	55½	54	64	55¾ June 11	55½ June 12	53 May 14	56¾ Feb. 27
Island Creek Coal ctfs	1	100	400	-----	-----	-----	-----	-----	-----	67 June 26	67 June 26	60 Feb. 27	67 June 26
Jewel Tea Inc	100	-----	2,010	30	33	32	35	31	35	-----	-----	30¼ April 19	40 Feb. 19
Preferred	100	500	2,100	85	95	89	91	ƒ92	95	92 June 7	z93⅜ June 20	88 April 30	97¼ Jan. 30
Kelly-Springf Tire	25	9,710	27,710	44½	Sale	43½	46	49½	52	45¾ June 5	51 June 22	41 April 2	51 June 22
Preferred	100	20	120	70	85	76	87	78	87	a76 June 12	a76 June 12	76⅝ Feb. 20	76⅝ Feb. 20
Kennecott Copper	no par	32,500	281,960	32½	Sale	31⅞	Sale	ƒ33	Sale	z31 June 7	33⅛ June 5	29 Mar. 25	34⅞ May 16
Kings Co Elec L & Pow	100	120	1,237	91	95	90	92½	89	90½	90 June 27	90 June 27	89¾ April 23	94 Feb. 2
Kresge (S S) Co	100	200	300	-----	-----	-----	-----	81	90	83 June 24	85 June 8	83 June 24	85 May 23
Kress (S H) & Co	100	200	1,200	-----	-----	55½	57½	55	59	55 June 6	55¾ June 5	50 Jan. 31	57½ May 22
Preferred	100	300	850	-----	-----	103	103½	101½	105	103 June 6	103½ June 13	100 Jan. 25	103½ June 13
Lackawanna Steel	100	28,000	227,850	77¾	Sale	83¼	Sale	ƒ84	Sale	83 June 1	87¼ June 13	73¾ Jan. 12	91¾ May 16
Laclede Gas (St Louis)	100	100	1,252	78	82	82	88	83	87	85 June 27	85 June 27	85 Jan. 23	90 Mar. 8
Lee Rubber & Tire	no par	1,900	10,100	-----	-----	16	16½	-----	-----	16 June 6	19¼ June 28	12 April 2	19¼ June 28
Liggett & Myers Tob	100	100	2,313	160	200	150	170	165	170	165 June 26	165 June 26	165 Jan. 22	195¾ Feb. 20
Preferred	100	1,309	8,967	100	107	101	102	101	104	100½ June 3	103½ June 27	100½ June 3	107½ Mar. 14
Loose-Wiles Bis tr ctfs	100	4,000	15,300	18	Sale	21¼	22½	26½	Sale	21 June 12	26½ June 29	17½ Jan. 8	26½ June 29
First preferred	100	100	610	80	85	85	88	81¼	90	83¼ June 20	83¼ June 20	82½ Jan. 3	85 May 4
2nd preferred	100	-----	1,300	50	64	63	-----	65	-----	-----	-----	53 Feb. 15	63 April 15
P Lorillard	100	200	1,480	155	170	170	Sale	175	250	170 June 1	179 June 26	160 Jan. 3	200 Mar. 26
Preferred	100	700	1,900	95	110	100½	110	101	105	102 June 19	103 June 12	98 Jan. 15	105 Mar. 26
Mackay Companies	100	200	2,850	75	Sale	73	75½	72	75¾	71¾ June 18	73 June 11	71¾ June 18	78½ Feb. 28
Preferred	100	2,000	7,200	57	59	65	66	64	64½	64 June 14	65 June 5	57 Jan. 4	65 May 28
Manhat Elec Supply	100	100	400	-----	-----	-----	-----	40	49	48 June 12	48 June 12	46 May 14	49 May 20
Manhattan Shirt	100	100	300	-----	-----	-----	-----	-----	-----	65 June 10	65 June 10	65 June 10	75 Jan. 23
Maxwell Motor tr ctf	100	4,300	50,600	26½	Sale	25	26	27¾	28¼	26 June 4	28¼ June 15	23½ Jan. 15	32½ Feb. 19
1st preferred tr ctf	100	1,600	24,300	58	Sale	52	54	55	56	53 June 3	56½ June 24	51 April 24	64¾ Feb. 8
2d preferred tr ctf	100	2,200	31,410	22¼	Sale	18	19	19	21	19½ June 14	21 June 17	19 May 27	26 Feb. 5

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STOCKS N Y STOCK EXCH'GE	Par	SALES TO JULY 1. In June.	SALES TO JULY 1. Since Jan. 1.	Price about Jan. 2 1918 Bid.	Price about Jan. 2 1918 Ask.	PRICES IN JUNE. June 1. Bid	June 1. Ask	June 29. Bid	June 29. Ask	Lowest. Sale Prices.	Lowest.	Highest. Sale Prices	Highest.	RANGE SINCE JAN. 1 Lowest. Sale Prices.	Lowest.	Highest. Sale Prices.	Highest.
May Dept Stores	100	900	4,050	47	Sale	51	55	51½	52¼	50¾	June 14	53	June 15	47	Jan. 2	54¼	April 15
Preferred	100	650	2,050	97	100	103	111	98	106	102	June 13	102	June 14	98¾	Jan. 2	103	Feb. 13
Mexican Petroleum	100	191,000	1,693,950	98¾	Sale	91	Sale	j99½	Sale	90½	June 1	102¼	June 27	79	Jan. 5	102⅜	May 16
Preferred	100	300	4,700	80	Sale			93	98	94	June 18	95	June 13	87	Jan. 15	95	Feb. 23
Miami Copper	5	5,600	79,950	29⅞	Sale	27¼	Sale	28⅛	Sale	26⅞	June 7	28⅞	June 26	26⅞	June 7	33⅛	Jan. 31
Midvale Steel & Ord	50	172,500	832,800	44	Sale	48	Sale	52¼	Sale	47	June 1	53¾	June 24	43¼	Mar. 23	61	May 16
Montana Power	100	700	10,100	69	Sale	66	68	63	67	64	June 25	66	June 13	64	June 25	73	Jan. 4
Preferred	100		1,800	99⅞	Sale	99½		100						95	Mar. 19	100⅛	Jan. 3
National Acme	50	1,800	17,000	26⅜	Sale	30	32½	30⅝	30⅞	29¾	June 7	31	June 14	26¾	Jan. 7	33	May 18
National Biscuit	100	400	3,942							94½	June 22	95	June 27	92½	May 3	100	Jan. 3
Preferred	100	400	1,713	108¼	Sale	110	Sale	107½	Sale	107½	June 29	110	June 21	107½	June 29	114	Mar. 13
Nat Cond't & Cable	no par	20,860	117,070	17⅜	Sale	14	15	18⅛	Sale	14½	June 4	18⅝	June 28	13½	April 8	18⅞	April 22
Nat Enamel & Stamp	100	11,500	323,500	38	Sale	49	Sale	51	51¾	49	June 1	52¾	June 17	37¼	Jan. 7	54½	May 20
Preferred	100	115	1,150	96	Sale	95	98	95	97	94½	June 18	94½	June 18	94½	June 18	99½	Feb. 20
National Lead	100	2,700	31,200	47¼	Sale	56	58	59⅝	Sale	56¾	June 24	59¾	June 28	43¼	Jan. 7	61¾	April 4
Preferred	100	100	1,890	98⅝	105	98½	104	101	104	100⅛	June 13	100⅛	June 13	99¾	Mar. 2	105½	May 18
Nevada Consol Copper	5	10,000	88,710	18⅝	Sale	19¾	Sale	19⅞	Sale	z19	June 14	20½	June 5	17¾	Mar. 25	21⅞	May 16
New York Air Brake	100	2,750	49,375	118	Sale	125	130	127	Sale	123¼	June 11	129	June 14	117⅛	Jan. 12	139	May 22
New York Dock	100	1,400	7,300	20¼	Sale	24	25	24	Sale	24	June 6	25	June 6	18½	Jan. 9	27	May 18
Preferred	100	100	1,214	42	Sale	46	49	43	51	46	June 24	46	June 24	42	Jan. 2	48	May 21
No Amer Co new stock	100		4,900	43	Sale	40½	45	40	45					41¾	May 23	46½	Feb. 23
Nova Scotia Steel & C	100	800	6,730	69	Sale			57	Sale	57	June 26	60	June 25	57	June 26	69	Jan. 2
Ohio Cities Gas (The)	25	39,203	527,503	38¾	Sale	36	Sale	37½	Sale	36	June 1	38⅞	June 14	35⅛	Mar. 25	42¾	May 16
Ohio Fuel Supply	25	12,300	24,200	41	48	40	43	42	44¼	42¾	June 11	46½	June 13	41½	Mar. 25	46½	June 13
Ontario Silver Mining	100	23,050	192,386	5¼	Sale	10⅞	11¾	j11⅜	12⅛	10⅞	June 3	13	June 17	4¼	Jan. 22	13	June 17
Owens Bottle-Mach	25	375	6,625	55⅜	Sale	57½	59	55	61	59	June 8	61	June 12	55⅜	Jan. 2	65	Feb. 5
Preferred	100		200	106	120	107		106						107	May 25	107	May 23
Pacific Mail SS	5	3,800	58,800	25	25½	28¼	31	28½	29⅞	28¼	June 11	30⅞	June 24	23½	Jan. 21	32⅜	April 19
Preferred	100		100	90	110			102						101½	May 20	101½	May 20
Pan-Amer Pet & T pf	100	800	11,500		86	89	91	90¾	92¾	90¼	June 24	92	June 25	86	Jan. 8	96	Feb. 27
People's Gas L & Coke	100	2,600	59,386	39¾	Sale	43	45¾	42½	45½	42¼	June 15	45½	June 12	39⅜	Jan. 2	55	Jan 31
Pettibone-Mulliken	100		1,050	30	55	30	34	30	45					29⅞	Jan. 18	37	May 14
First preferred	100	10	310	90	100	96	101	95	100	a96	June 13	a96	June 13	98	Jan. 29	100	April 26
Philadelphia Co(Pitts)	50	4,000	31,300	z27	Sale	27½	28½	29	Sale	28	June 5	29¾	June 21	21	April 17	31	May 24
Pierce-Arrow Mot C	no par	36,300	121,865	36	Sale	37¾	Sale	39½	Sale	37	June 1	41½	June 18	34	Jan. 16	43⅛	Mar. 1
Preferred	100	1,125	5,450	88	92	94	97	95	98	95	June 8	98	June 24	89¾	Jan. 26	98	June 24
Pittsburgh Coal (of Pa)	100	23,500	229,800	45¾	Sale	48	Sale	53	Sale	48	June 1	54	June 24	42	Jan. 15	58¾	Feb. 28
Preferred	100	1,300	10,500	79¾	Sale	79¾	80½	80½	81½	80	June 3	81⅞	June 19	79¾	Jan. 2	84	Feb. 19
Pittsburgh Steel pref	100	100	1,463	89	98	90	98	89	93	90	June 28	90	June 28	90	April 2	98	Jan. 10
Pond Creek Coal	10	800	1,200	18⅛	19	18⅜	19	18½	19	19½	June 12	20	June 12	18	April 18	20	June 12
Pressed Steel Car	100	26,400	98,280	59¾	Sale	56½	59	67¾	Sale	59½	June 6	69¾	June 21	56⅝	May 28	69½	Feb. 19
Preferred	100	350	2,785	95	Sale	92½	94	93½	95⅛	93	June 7	94⅞	June 20	93	April 27	97⅛	Feb. 13
Pub Serv Corp of N J	100	460	8,310	101¼	Sale	102	105	100	104	100	June 28	102	June 6	98	April 17	109½	Mar. 5
Pullman Company	100	1,500	29,182	112	Sale	115	118	112¼	Sale	112	June 17	115½	June 12	100½	Jan. 7	119	May 11
Railway Steel Spring	100	29,100	163,345	48½	Sale	53	Sale	57⅜	Sale	53	June 1	58¾	June 26	45½	Jan. 7	58¾	May 16
Preferred	100	200	1,359	95	Sale	98	100	98	100	98½	June 26	98½	June 26	95	Jan. 2	98½	June 26
Ray Consol Copper	10	17,770	157,160	23¼	Sale	23⅞	Sale	j24⅜	Sale	23	June 7	25⅜	June 5	22¾	Jan. 15	26¼	May 16
Republic Iron & Steel	100	180,300	829,795	79½	Sale	81½	Sale	91	Sale	81¼	June 1	93½	June 27	z72⅝	Jan. 15	96	May 16
Preferred	100	1,250	13,020	92⅝	Sale			j99½	100	z98⅝	June 18	100	June 7	92⅝	Jan 2	100	May 20
Royal Dutch Co certfs		12,660	104,150	a71¾	Sale	87	Sale	100	103	87	June 1	117	June 17	70½	Mar. 23	117	June 17
Savage Arms Corp	100	1,400	12,570	50	60	70	72	73	79	71	June 3	73	June 6	53	Jan. 3	80½	May 16
Saxon Motor Car	100	3,210	19,810	7½	Sale	6⅞	9	8	9	7½	June 5	8⅝	June 24	6¼	April 17	11	Jan. 31
Sears Roebuck & Co	100	1,850	26,293	145	Sale	135¼	Sale	136	Sale	133¾	June 8	136	June 29	133¾	June 8	156	Feb. 15
Preferred	100		60	114½	122	116	120	116	120					a117	Jan. 10	a119½	Mar. 11
Shattuck Arizona Copper	10	600	13,720	16½	Sale	16	17	16¾	Sale	16	June 7	16¾	June 29	15⅝	Jan. 17	18¼	Feb. 19
Sinclair Oil & Refg	no par	85,600	481,650	29½	Sale	27⅝	Sale	33¾	Sale	27½	June 1	34⅜	June 29	25¼	April 11	39	Feb. 5
Sloss-Sheffield Steel&I	100	16,300	77,425	40	Sale	64	66	j64	65½	64¼	June 3	70¾	June 17	39	Jan. 24	71¼	May 24
Preferred	100	200	1,100					92	95	93	June 25	93	June 25	81	Feb. 28	93	May 24
So Porto Rico Sugar	100	300	1,222	135	175	150	180	125	150	134	June 25	160	June 13	134	June 25	162	Jan. 10
Rights		67	67							a7⅞	June 24	a7⅞	June 24	a7⅞	June 24	a7⅞	June 24
Preferred	100	100	425	102	Sale	100	120	100	105	105	June 26	105	June 26	102	Jan. 2	105	Feb. 7
Standard Milling	100	750	3,605	79	84	97	100	106¾	Sale	103	June 25	106¾	June 25	84	Jan. 9	106¾	June 25
Preferred	100	200	610	78	83	77	81	79	81	80	June 25	80½	June 26	80	June 25	89	Jan. 25
Studebaker Corp (The)	100	140,800	1,219,000	50¼	Sale	40	Sale	46⅛	Sale	39½	June 1	47¾	June 27	33⅞	April 24	55½	Feb. 19
Preferred	100		1,687	91	98	75	95	80	90					86⅝	May 3	95	Feb. 6
StutzMotCarofAm	No par	300	18,700	38¾	Sale	42	45¾	40¾	43½	42½	June 13	42¾	June 4	38¾	Jan. 2	47¾	Feb. 8
Superior Steel	100	5,000	75,850	39⅛	Sale	37	40	41¾	43¾	38½	June 3	43¾	June 25	34½	Mar. 25	45⅝	May 3
1st preferred	100	600	700	93	98½	95	97	95	97	95	June 14	95¼	June 11	95	Feb. 16	95¼	June 11
Penn Cop & Chem wh iss		45,600	211,080	12⅛	Sale	17⅜	Sale	19⅛	Sale	17½	June 3	20⅛	June 14	12½	Jan. 2	20⅛	June 14
Texas Co (The)	100	33,000	338,175	141¼	Sale	143¼	Sale	j153½	Sale	143	June 1	156	June 27	136½	Jan. 7	160¾	Feb. 2
Texas Pac Land Trust	100	200	200	125	168	130		135	200	130½	June 4	150	June 7	130½	June 4	150	June 7
Tidewater Oil	100	100	821	160	170	185	200	182	192	186	June 12	186	June 12	178	Jan. 18	190	Mar. 13
Tobacco Prod Corp	100	250,500	829,693	50	Sale	56	Sale	65	Sale	56	June 1	67¼	June 24	48¼	Mar. 25	67½	June 24
Preferred	100	900	6,000	83	89	91	94½	93	96	92½	June 5	95⅞	June 24	z87¼	Mar. 19	95⅞	June 24
Transue & Wms Steel	no par	800	5,200	39						37½	June 8	40¾	June 25	37½	June 8	42	May 15
Underwood Typewriter	100	300	2,150			100		102¼	106½	104½	June 12	104¾	June 6	100	April 13	104¾	June 6
Preferred	100	100	770			104	106	102¼		106	June 11	106	June 11	106	May 16	112	Feb. 8
Union Bag & Paper	100	145	2,145	63½	67½	75	80	73½	77	75	June 6	75	June 6	65	Jan. 24	80	May 13
United Alloy Steel	no par	5,400	46,250	37	Sale	40½	Sale	40	Sale	39	June 5	41	June 14	37	Jan. 2	44½	May 13
United Cigar Stores	100	167,900	415,427	92	Sale	88	Sale	102⅜	Sale	87¾	June 1	105½	June 24	83¾	Mar. 28	105½	June 24
Preferred	100	200	512	101	105	100¼	112	102	115	104	June 28	104	June 28	101¼	Jan. 5	106	April 10
United Drug	100	300	2,501	68½	70	70	73	69½	72	69	June 26	70	June 26	69	June 26	71	May 21
1st preferred	50	100	2,100	47	50	48⅛	48⅝	48⅛	49½	48½	June 6	48¼	June 6	46	Jan. 24	50	Mar. 9
2d preferred	100	100	1,004	80	Sale	77	80	76½	77½	77	June 27	77	June 27	77	June 27	80	Jan. 2
United Dyewood	100		200											59	May 28	61	May 18
Preferred	100		500											95	April 22	96½	Mar. 7
United Fruit	100	2,400	35,540	119½	Sale	120	125	j123	125	124	June 3	129	June 17	116¼	Jan. 16	133	Feb. 18
U S Cast Iron Pipe & F	100	4,700	21,975	12	Sale	14	15	15¾	Sale	14	June 13	16½	June 28	11⅛	April 6	16⅞	May 16
Preferred	100	1,100	4,250	44	Sale	40	46	42	46	42½	June 14	44½	June 24	41	Mar. 26	47¾	Feb. 1
U S Express	100		960	15	18	16	17	16¼	17					14½	April 25	16½	May 28
U S Indust Alcohol	100	43,300	810,100	118	Sale	117	Sale	124½	Sale	117	June 1	125⅞	June 21	114	Jan 5	137	May 24
Preferred	100	100	2,065	88	95	94	99	95	97	97	June 26	97	June 26	94⅞	May 1	99	Mar. 21
U S Realty & Improv	100	400	3,300	9	11	13	14	13	14	13⅜	June 17	14	June 6	8	Mar. 6	17	April 20
U S Rubber	100	21,100	190,400	54½	Sale	55	Sale	58¾	Sale	54¾	June 1	60	June 28	51	Jan. 15	60¼	May 16
First preferred	100	2,350	14,576	98	Sale	102	103	103⅛	104½	102¼	June 12	103½	June 24	z95	Jan 15	105⅛	May 17
U S Smelt Refg & Mg	50	6,400	45,600	45¼	Sale	40½	Sale	45	Sale	40⅜	June 1	45	June 28	36	April 13	48¾	Feb. 19
Preferred	50	400	3,370	45	Sale	42¾	45	43¾	50	44	June 12	44¼	June 15	42½	April 13	45¼	Feb. 1
United States Steel	100	2,720,600	16,739,655	91¼	&91¼Sales	97	Sale	108	Sale	96¼	June 1	110⅜	June 27	86½	Mar. 25	113¾	May 16
Preferred	100	8,550	83,302	109	Sale	109¾	Sale	111½	Sale	109½	June 10	112	June 27	108	Mar. 25	112⅝	Jan. 31
Utah Copper	10	36,750	295,450	81¼	Sale	77	Sale	j82½	Sale	76⅞	June 5	82½	June 28	76⅝	Mar. 25	87⅝	May 16
Utah Securities v t c		900	17,600	12	Sale	12½	13	12¼	13½	12	June 26	12⅝	June 10	11½	Jan. 2	15½	Feb. 18
Va-Carolina Chemical	100	48,100	152,175	34½	Sale	47	Sale	51	Sale	47	June 1	52⅜	June 27	33¾	Jan. 2	52⅜	June 27
Preferred	100	500	4,150	97	102	105	108½	106	109	106	June 3	109	June 27	98	Jan. 16	109	May 2
Va Iron Coal & Coke	100	1,710	17,869			70	75	72	Sale	71	June 27	73	June 14	50	Jan. 5	73	May 24
Vulcan Detinning	100	50	413							a9½	June 4	a9½	June 4	7¾	April 3	8¼	Mar. 22
Preferred	100	100	510							a38	June 4	a38	June 4	25¼	Mar. 13	38½	April 25
Wells, Fargo Express	100	600	4,039	74	79	76⅞	Sale	69½	75	73	June 20	79	June 11	70¾	May 17	83¼	Jan. 15
Western Union Teleg	100	3,800	35,325	85⅜	Sale	89⅜	Sale	j90½	Sale	89¼	June 3	91½	June 18	85¼	Jan. 2	95⅝	April 15
West'gh E & Mfg assent	50	27,000	237,655	40½	Sale	41¾	Sale	j43	Sale	41	June 1	44¾	June 14	38½	Jan. 17	47½	May 16
First preferred	50	200	775	57	62	62	72	59	65	63¼	June 22	64	June 24	59	Jan. 11	64½	Feb. 20
White Motor	50	1,400	15,420	37	Sale	40	41	41	42	40½	June 5	42	June 22	36¾	Jan. 2	45½	Feb. 20
Willys-Overland	25	157,100	1,028,880	21	Sale	19	Sale	19⅞	Sale	18¾	June 1	21	June 20	15½	Jan. 15	22	Jan. 3
New preferred	100	2,000	12,515	73½		79⅞	Sale	81	83	79⅞	June 1	82⅞	June 26	75	Jan. 3	82⅞	June 26
Wilson & Co Inc v t c	100	17,200	100,000	45⅜	Sale	58¼	Sale	61½	Sale	56⅜	June 7	65¼	June 18	45¼	Jan. 2	66½	May 24
Preferred stock	100		400	90	99	95	99	90	100					95	May 8	98⅜	Mar. 22
Woolworth (F W)	100	800	9,510	114¾	Sale	113	Sale	112	114	112⅞	June 25	114	June 15	110	Mar. 25	120½	Jan. 3
Preferred	100	100	200	113	115	114½	117	113¾	117½	113¾	June 13	113¾	June 13	113¾	June 13	114¾	May 17
Worthing'n P&M v t c	100	6,796	25,446	35	35¾	47½	Sale	54¼	Sale	46½	June 10	56½	June 27	34	Jan. 4	56½	June 27
Preferred A v t c	100	100	2,617	82	88	86	90	88	89¾	89¾	June 27	89¾	June 27	85¾	Feb. 5	91¼	April 6
Preferred B v t c	100	1,276	9,076	60	Sale	66½	69	j67	68½	67	June 7	69	June 19	59	Jan. 18	69	June 19

a Less than 100 shares b Ex-rights c Ex-div & rights. d 1st paid e 2d paid f Full paid g 3d paid. h Ex-stock div. j Quoted ex-dividend during the month prior to sale late z Ex-dividend x Trust certfs * Opening sales at 104¼ to 103½.

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GENERAL QUOTATIONS
OF
BONDS AND STOCKS.

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on any stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the *closing day of the month preceding the date of issue.* As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "*f*" is prefixed to the price, he must pay accrued interest *in addition* to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "*f*" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (*d*) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.
RAILROAD BONDS		
Bonds of companies consol'd are often under the consolidated name.		
Adirondack—See Del & Hudson		
Akron & Barb Belt g 4s '42..J&D	83	...
Alabama Cent—See South'n Ry		
Ala Gt South 1st 5s Dec '27..J&J	99	....
Gen M 5s Dec 1 1927 £..J&D	90	....
1st cons g 5s 1943 Ser A..J&D	84	.....
Belt Ry of Chatt 5s 1945..J&J	80	..
Ala Midland—See Atl Coast Lin		
Alabama N Ori T & P Junc—		
"A" deb 5s g '40 red '10..M&N f	86	90
"B" deb g 5s '40 red '10..M&N f	81	83
"C" deb g 5s Nov 1 1940..A&O f	81	83
Ala Tenn & Nor 5s 1956..A&O	.....	.. ..
Ala & Vick—Con g 5s 1921 A&O	84	.. ..
2d consol g 5s 1921..A&O	80	.. ..
Vicks & Mer 1st g 6s '21..A&O	97	.. ..
Albany & Susq—See Del & Hud		
Allegheny Valley—See Penn RR		
Alleg & West—See Buff R & P		
Allentown Term 4s g 1919..J&J	97	98½
Alton Bridge—See St C M & St L		
Ann Arbor 1st g 4s 1995...Q-J	50	52
Arkansas Oklahoma & West—		
1st g 6s Jan 1 1947.....J&J	.....	.. ..
Aroostook Northern—See Bangor & Aroostook		
Aroostook Valley—See Canadian Pac.		
Asheville & Spartanburg—S U &		
Col 1st m g gu 4s 1995..J&J	70	.. ..
Atch & East'n Br—4s 1928..J&J	80	.. ..
Atchison Topeka & Santa Fe—		
Gen mort gold 4s 1995..A&O	80	81
Adjustment 4s July 1 '95..Nov	.....	74½
Stamped.....M&N	74½	74¾
Conv g 4s 1955 opt.....J&D	.....	.....
Conv g 4s 1960.....J&D	85	86
Trans S L 1st g 4s 1958..J&J	76½	78
Cal-Ariz 1st&rf 4½s'62op M&S	83½	.....
Series B..... f	.....	.....
E Okla Div 1st g 4s '28..M&S	90	91½
Hutch & So 1st g 5s 1928..J&J	95	.. ..
Rocky Mt Div 4s 1965..J&J	.....	78½
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940...A&O	.....	.....
Santa Fe Prescott & Phoenix		
1st g 5s 1942.....M&S	86	100
Atlanta Birm & Atlantic—		
Atl & Birm 1st g 5s 1934..J&J	78	85
Income 5s Nov 1 1930.....	45	50
Atlanta & Charl A L—See Southern Ry		
Atl Knox & Cin—See Lou & Nashville		
Atlanta Knoxv & Nor—See Louisv & Nashv		
Atlantic & Dan—See South RR		
Atlantic City—See Reading Co		
Atlantic Coast Line Co of Conn—		
Certs Indebt 5s Irredeem J&D f	83	85
Certs Indebt 4s opt 1920..J&J f	.....	.....
4s 1925 opt 1910.....J&J f	73	75
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	.....	79
Col tr g 4s Oct 1 '52 op M&N	71	71½
Conv deb 4s '39 op '16 M&N	73	75
Gen unif Ser A 4½s '64..J&D	78¼	79
Eq 4½s Dec '18-Dec '21 J&D b	6%	5.50%
Ala Mid—1st gug 5s '28 M&N	95¾	99
Atlantic Coast Line of SC—		
Gen 1st g 4s July '48..J&J	78½	.....
N E of S C 6s 1933..J&J	100	.....
Brun & West 1st 4s '38..J&J	76¼	80
Cent of So Car 6s '21..J&J	100	....
Char & Sav gen 7s 1936 J&J	107½	....
Fla So 1st g gu 4s '45..J&J	74	.....
Nor & Car 5s 1939...A&O	97	.. ..
Pet'b'g—Class A 5s g '26 J&J	97	.. ..
Class B 6s g 1926...A&O	102	.. ..
Rich&Peters 4½s 1940..A&O	87½	.....
Sav Fla&W 1st g 6s '34 A&O	108	.....
1st M g 5s 1934.... A&O	95¼	98½
Wil & Wel gen g 5s '35..J&J	99½	.....
Gen mort g 4s 1935..J&J	81	.....
Atlantic & Yadkin—See Southern Ry		
Augusta South—See South Ry.		
Aug Term—See Charl & W Car		
Austin & Northw'n—See So Pac		
Balt Ches & Atlan—See Pa RR		
Balt & Cumb Val RR 6s '29..J&J	100	.. ..
Ex 1st M 6s July 1931...J&J	100	.. ..
Balt & Harrish—See West Md		
Baltimore & Ohio—		
Prior lien 3½s g 1925..J&J	86½	87¾
1st M 4s g July 1 1948..A&O	76¾	77
Conv 4½s 1933 red 1923 M&S	79¾	79¼
Ref & gen 5s 1995 Ser A..J&D	.....	79¼
5% notes 1919.....J&J	98¼	98½
Eq g 4½s 1919-Feb '22..F&A b	6.25	5.75%
Eq 4½s 1918-1923.....A&O b	6.25	5.75%
Pitt Jc&M div 3½s g '25 M&N	81¾	83¼
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941..M&N	74½	.....
S W div 1st g 3½s 1925..J&J	82½	83
Central Ohio—		
Reor 1st con g 4½s '30 M&S	80¾	.....
Monon Riv 1st g 5s 1919 F&A	98½	.. ..
Ohio Riv RR—1st g 5s '36 J&D	91¾	.....
Gen gold 5s 1937.... A&O	75	88
Hunt&BS 1st 6s 1922..J&J	95	100½
Rav Spen&G 1st 6s '20 F&A	95	.. ..
Pitts Cl & Tol 1st 6s '22..A&O	99¾	.....
Pitts Junc—1st g 6s '22..J&J	100	.....
2d g 5s July 1 1922.. J&J	85	.. ..
Sch Riv East Side 4s '25..J&D	92½	93½
Staten Isl Ry 4½s 1943..J&D	70	..
Tol & Cin div 4s 1959..J&J	57	62
W Va & Pitts 1st 4s g '90 A&O	72	77
Bangor & Aroostook—		
1st M 5s g Jan 1 1943....J&J	92	96
Cons refund g 4s 1951...J&J	56	58
Medford Ext 5s 1937.. M&N	80	85
Piscat Div g 5s Jan '43..A&O	80	83
St Johns Riv Ext gu 5s '39..F&A	75	80
Van Bur Ex 5s g Jan '43..A&O	82	86
Washburn Ext 1st 5s '39..F&A	75	80
Aroostook Nor 5s g 1947 A&O	84	87
Nor Maine Seaport 5s '35 A&O n	66	70
Battle Cr'k & Stur—See Mich C		
Beech Creek—See N Y C & H Riv.		
Bellingham Bay & British Col—		
1st g 5s Dec 1 1932.....J&D	85	90
Bell & Caron—See Illinois Cent		
Belt RR & Stk Yds (Ind'p'l's)—		
1st ref g 4s 1939.....M&N	84	87
Belt Ry of Chat—See Ala Gr So		
Belvidere Del—See Pennsylvania		
Bennington & Rutl'd—See Rutland		
Big Sandy Ry—See Ches & Ohio		
Birm Belt—See St L & San Fr		
Birmingham & S E 6s 1961 M&N	.. ..	.. ..
Birm Term 1st g 4s '57 gu. M&S	65	.. ..
Boonv St Louis & Sou—See Mo Pacific		
Boston & Albany 5s Oct '63 J&J	85	.....
5s June 1942.....J&D	88	.....
5s July 1 1938.....J&J	89	.. ..
4½s July 1937.....J&J	83¾	.....
4s May 1 1933 gu NYC..M&N	80½	.....
4s May 1 1934 gu N Y C M&N	80½	.. ..
4s May 1 '35 guN Y C...M&N	79¾	.....
3½s Jan 1 1951.....J&J	65	.....
Ref 3½s 1952 gu NYC..A&O	64¾	.. ..
Bost & Lowell 4½s Feb '33..J&J	80	.. ..
4s Oct 1 1918.....A&O	94½	.. ..
4s April 1932.....A&O	75	.. ..
3½s July 1 1919.....J&J	94	.. ..
3½s Jan 1921.....J&J	92	.. ..
Boston & Maine—4½s g '44 J&J f	63	.....
4½s April 1 1929.....A&O f	68	.....
4s Sept 1 1926.....M&S f	68	.....
4s Feb 1 1937.....F&A f	65	.. ..
4s Aug 1 1942 .....F&A f	64	.. ..
3½s Nov 1 1921.....M&N f	80	.. ..
3½s Jan 1923.....J&J f	80	.. ..
3s July 1950.....J&J f	50	.. ..
Ports G&F&Con 4½s '37..J&D	75	.. ..
Bos & NYAL—See NYNH&H		
Boston Rev B & L 4½s '27..J&J	86½	.. ..
Bruns & W—See At Coast Line		
Buffalo Creek 1st 5s 1941..J&J	..	.. ..
Buffalo Rochester & Pittsburgh		
General 5s g 1937.....M&S	99½	107
Con g 4½s 1957.....M&N	85½	95
Equip 4½s Ser E 1922..M&N b	6%	5.60%
Equip g 4½s Ser F 1927..A&O b	6%	5.60%
Equip 4s Ser G 1929....A&O b	6%	5.60%
Al & West 4s g guar 1998 A&O	75	.....
Clear & M 1st 5s g gu '43..J&J	85	..
Roch & P 1st g 6s 1921..F&A	100½	.....
Consol 1st g 6s 1922..J&D	101	107
Buffalo & Southwest—See Erie.		
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963.....J&J	72	74
Buri Ced Rap&No—See CRI&P		
ButteAnaconda & Pac 5s '44 F&A	85	90
California N W 5s 1928 gu. A&O	.....	101
Cam & Clear—1st 5s g '41..J&J	98	.. ..
Gen M g 4s 1955.....F&A	85	.. ..
Canada Sou 5s 1962 ser A..A&O	.....	91½
Can No—Land gr 4s 1919..F&A	.....	.. ..
1st con deb 4s 1930 gu..J&D30	.. ..	.. ..
6% note Sept 1918.....M&S	99½	99¾
6% notes Jan 1919 ...J&J 10 n	98¼	99¼
Eq 4½s various..... nb	7½	7¼%
Manitoba SE 1st 4s £'29 F&A	.. ..	.. ..
Winnipeg Term g 4s '39 g J&J	.. ..	.. ..
Canadian Pacific—		
Cons deben 4s perpetual..J&J f	74	76
6% notes Mch 2 1924..M&S2	99¾	99¾
Eq tr 4½s 1919-1928 ..J&J b	6½%	6%
Aroostook Val 4½s 1929..F&A	50	.. ..
New Brunsw 1st g 5s '34..F&A f	89	92
Cons deb 4s perpetual..J&J f	69	71
Ont&Que deb gu 5s perp.J&D f	89	91
Carb & Shaw—See Illinois Cent		
Carolina Cent—See Seab Air L		
Caro Clinch & Ohio 5s 1938..J&D	78	84
Equip 5s 1918-1922.....F&A bb	6.75%	6.25%
Carolina & Yadkin River—		
1st s f 5s 1962.....J&D	.. ..	50
Carthage & Adiron—See N Y C		
Catawissa cons g 4s 1948..A&O	80	90
C R Ia F & N—See B C R & N		
Cent Ark & East—See St L S W		
Cent Branch Ry—See Mo Pac		
Central of Georgia—		
1st M g 5s Nov 1 1945..F&A	97¼	98
Cons gold 5s 1945.....M&N	85	88½
Equip 4½s Jan '19-Jan '26 J&J bb	6.50%	5.50%
Chatt Div gold 4s 1951..J&D	.....	.....
Macon & Nor g 5s 1946..J&J	85	.....
Mid Ga & Atl 1st 5s 1947..J&J	85	101½
Mobile Div g 5s 1946....J&J	84¼	90
Oconee Div 1st g 5s 1945..J&D	.. ..	100
Cent RR & Bkg 5s 1937 M&N	80	93
Chattahoochee&G 5s '30..J&J	90	.....
Chat R & South g 5s '47..J&J	90	.....
Eatonton Br 5s g 1926..J&D	80	.....
Ocean SS Co g gtd 5s '20..J&J	90	.....
Cent Indiana—See Cl Cin Ch & St Louis		
Cent New Eng—See N Y N H & Hartf		
Central of New Jersey—		
Gen M (now 1st) g 5s '87..J&J	101	102
Am D&Imp Co g td 5s '21..J&J	98½	.. ..
Leh & W B Coal con g 4s		
1920, 1925, 1930, 1935..J&D b	.. ..	.....
N Y & L Br gen 4s '41..M&S	92	..
General gold 5s 1941..M&S	.. ..	.. ..
Central Ohio—See Balt & Ohio		
Central Pacific—See So Pacific.		
Cent Verm 1st 4s May '20..Q-F	67	.....
Charleston & Nor—See Caro Atl & West		
Charl & W Car 1st 5s '46..A&O	90	91
Aug Term 1st gu g 6s '47 A&O	.. ..	105
Chateaugay Ry—See Del & H		
Chattahoochee & Gulf—See Cent of Ga		
Chattanooga Sta 4s '57 gu. J&J	65	75
Chesapeake & Ohio—		
1st cons g 5s 1939.....M&S	95½	96¾
General 4½s gold 1992..M&S	77	78
Conv g 4½s 1930 op '15..F&A	75¾	76
Gen fund & impt 5s 1929..J&J	90½	.....
Conv g 5s 1946.....A&O	80¾	80¾
Craig Valley 1st 5s g '40..J&J	80	..
Potts Creek 4s 1946.... J&J	60	.. ..
R & A Div 1st con g 4s '89 J&J	73	79
2d cons g 4s 1989.... J&J	62	82½
Warm Sp Val 1st 5s g '41 M&S	.. ..	93¾
Coal Riv Ry 1st 4s gu '45..J&D	65	..
Elevator Co g 4s gu '38..A&O	60	.. ..
Big Sandy Ry 1st g 4s '44..J&D	66¾	78
GreenbRy 1st g gd 4s '40 M&N	65½	.. ..
Raleigh & S W 1st 4s '38..J&J	70	80
West PocCorp 1st 4½s '48 F&A	..	..
Chesapeake & Ohio Northern—		
1st M 5s 1945 guar.....A&O	.....	95
Chesterf'd & Lanc 1st 5s '55 F&A	60	85
Chic & Alton 1st 3½s g 1950..J&J	38	40¾
R R refund g 3s 1949....A&O	50¼	51
Deb 5s 1922 subj to call..J&D	65	.. ..
Eq 4s an 4½s 1918.....M&N	66.75%	6%

b Basis f This price includes accrued interest k Last sale l In London. n Nominal. s Sale price

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	80¼	81
Denv Ext coll tr 4s 1922 F&A	99⅛	101
Illinois Div3½s'49op'29 J&J	69⅛	73½
4s July 1 1949 J&J	82	83½
Iowa Div s f 5s 1919 A&O	99	-----
Sinking fund 4s 1919 A&O	97½	-----
Nebraska Ext 4s 1927 M&N	90⅜	91¼
S W Div s f 4s 1921 M&S	-----	-----
Repub Vall 1st 6s 1919 J&J	98	100
C B & Q joint 4s—See Gt Nor		
Chicago & Eastern Illinois—		
Ref & Imp M 4s g '55 op J&J	28¼	32
U S Mtg & Tr ctfs dep	28¼	32
1st consol 6s gold 1934 A&O	100	-----
Gen consol 1st 5s 1937 M&N	-----	84½
U S Mtge & Trust ctfs dep	-----	-----
stamped M & N 1915		
M & N 1916 and		
M & N 1917 int	-----	74
Guaranty Tr Co ctf dep	-----	85
PurM1st lien coal5s'42opF&A	55	-----
Eq 5s Sept '18-'22 op M&S	7.75	7%
Ch & I C Ry—1st 5s '36 J&J	12	-----
Danv&G Cr 1st M 6s '20M&N	80	100
Ev TH&Chic Inc 6s '20 M&N	80	-----
Chic Gt West—1st 4s 1959M&S	58	59⅜
Chic Ham & West 1st 6s'27 J&J	97	-----
Chic & I C Ry—See Chic & E Ill		
Chicago Indiana & Southern Ry		
Con mtge g 4s 1956 guar J&J	71	78
Ind Ill & Ia 1st g 4s 1950 J&J	74⅝	98
Chicago Indianap & Louisville—		
Ref M g 6s 1947 Ser A J&J	99½	105
Ref M g 5s 1947 Ser B J&J	85	96⅜
Ref M g 4s 1947 Ser C J&J	75	85
1st & gen 5s 1966 M&N	80	85
Eq 4½s Sept 15'18-'21 M&S	6.50	6%
Eq 4½s Oct. 15'18-'21 A&O15	6.50	6%
Eq 4½s Aug'18-Aug'23 F&A	6.50	6%
Indianap & Lou 1st 4s '56 J&J	-----	72
Monon Coal gu 5s '36 op J&D	62	67
Ch I & St L Sh L—See CCC&St L		
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 op 1919 J&D	80	90
Chic Milw & Puget Sound—		
1st M g 4s 1949 guar J&J-Q-J	-----	75
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J	-----	73½
Gen & ref 4½s Jan 2014 A&O	67	67½
Conv 5s Jan 2014 Ser B F&A	76½	78⅜
Gen g 3½s B May 1 1989 J&J	69⅛	71⅜
Gen g 4½s May '89Ser C J&J	80½	-----
Deb gold 4s July 1 1934 J&J	66½	71
Conv deb 4½s '32 op '22 J&D	76⅜	77⅜
Gold bonds 4s 1925 op '22J&D	79	82
Chic & L Sup Div g 5s '21 J&J	95¾	-----
Ch & Mo Riv 1st 5s 1926 J&J	85¾	-----
Ch & Pac WestDiv5s'21 J&J	96¾	97½
Dubuque Div 1st 6s 1920 J&J	97½	100½
Fargo & So g 6s ass'd '24 J&J	98¼	108
La C & D Div 1st 5s 1919 J&J	97	103¼
Mil & Nor 6s ext at 4½'34 J&D	85	-----
Con6s'13ext at4½'s to'34J&D	81½	-----
Wis & Minn Div g 5s '21 J&J	95¾	99
Wisc Vall Div 1st 6s '20 J&J	97½	-----
Ch & No M—See Pere Marq		
Chicago & North Western—		
Gen M 3½s g 1987 M&N	70	70¾
Gen M gold 4s 1987 M&N	80⅝	83
Stpd non-pay Fed Inc Tax	-----	-----
Gen L 5s1087stp Inc tax M&N	100	-----
Sink fund deb 5s 1933 M&N	93	97
Sinking fund 6s 1929 A&O	99	103⅛
5s 1929 A&O	94⅛	100
30-year deb 5s 1921 A&O 15	96⅛	97
Exten bonds 4s 1926 F&A 15	87	-----
Equip tr 4½s 1918-1922 A&O	5.75	5.40
Boyer Val 1st g 3½s '23 J&D	88	-----
Des Plaines Val 4½s '47 M&S	77¾	-----
From Elk & Mo V 6s '33 A&O	104⅜	-----
Ia Minn & NW 1st3½s'35 J&J	71½	-----
ManitowGB&NW3½s'41 J&J	53	-----
Mashf ext 1st M 5s '22 A&O	96	-----
Mil Lak Sh & W 6s 1931 M&N	100¾	-----
Mich Div 1st g 6s 1924 J&J	102½	-----
Ashland Div 1st g6s'25 M&S	102½	-----
Ext & imp s f g 5s '29 F&A	98	-----
MilSparta&NW 1st4s '47 M&S	73	74½
Mil&StateLine 1st3½s'41 J&J	68	-----
Minn & Ia 1st g 3½s '24 J&D	86	-----
Peoria & N W 3½s 1926 M&S	83	-----
Prin & Northw 3½s 1926 J&J	83	-----
St L Peo & N W 5s, 1948 J&J	93	95
St Paul East Gr Tr 4½s '47 J&J	-----	-----
Sioux City & Pac3½s'36 F&A	71	-----
Chicago Peoria & St. Louis—		
Prior lien g 4½s 1930 M&S	50	65
Chic Rock Isl & Pac Railway—		
General gold 4s 1988 J&J	73½	74
Ref g 4s 1934 op to 1911 A&O	66¾	67
Deb g 5s Jan 15 '32 op J&J15	-----	-----
Bkrs Tr ctf dep stp July '15	-----	-----
Stpd July '15 & Jan '16	-----	-----
Eq 5s Ser H 1919–1923 J&J	6.80	6%
Eq 4½s Oct '18-Oct'19 A&O	6.80	6%
Eq 4½s Nov '18-'25 M&N	6.80	6%
Eq 4½s Jan' 19-July '27 J&J	6.80	6%
Burl Cedar Rapids & North—		
Con 1st&col tr 5s g'34 A&O	87	91
Cedar Rap Ia Falls & NW—		
5s gold guar 1921 A&O	92½	100
M&StL 1st gu g 7s '27 J&D	100	-----
Choctaw Oklahoma & Gulf—		
Gen M g 5s Oct 1 1919 J&J	97	-----
Consol gold 5s 1952 M&N	90	92
Choc & Memph 5s 1949 J&J	93	95
Peoria RyTer 4s'37 gu op J&J	48	-----
R I Ar & La 4½s 1934 M&S	65½	67½
Rock Isl & Peoria 6s '25 J&J	-----	-----
St P & K C Sh L 4½s'41 P&A	67½	74
Keo & Des M—1st 5s '23A&O	55¼	61
Chic St L & N O—See Ill Cent		
Chic St L & Pitts—See Penn Co		

Bonds	Bid.	Ask.
Chic St Paul Minn & Omaha—		
Con 6s June 1 1930 J&D	105	105¾
Con 6s red to 3½s 1930 J&D	78¼	-----
Deb gold 5s Mar 1 1930 M&S	87¼	-----
Stamped	-----	-----
North Wisconsin—6s '30 J&J	100⅝	-----
St P & S C 1st g 6s 1919 A&O	100	100⅝
Super Sh L 5s June 1930 M&S	86	-----
Chicago Terminal Transfer—		
Chic & Gt W 5s g 1936 J&D	-----	-----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60opJ&D	50	58
Sou Indiana 1st g 4s '51 F&A	55	59
Chicago Union Station—		
1st g 4½s 1963 J&J	87⅜	90
Chicago & Western Indiana—		
Gen gold 6s Dec 1 1932 Q-M	103	105
Consol g guar 4s 1952 J&J	60	66
6% notes Sept 1918 M&S	98¼	99½
Chic & West Mich—See Pere M		
Choc Ok & Gulf—See C R I & P		
Cin Day & Iron gu 5s '41 M&N	-----	-----
Cin Find & Ft W—See Cin H&D		
Cincin Hamilton & Dayton—		
General 5s gold 1942 J&D	82	87
2d mtge gold 4½s 1937 J&J	75	80
Gen M 4½s July 1 1939	-----	-----
Fixed 4% Int J&J & Nov	-----	-----
1st & ref gold 4s 1959 J&J	50	-----
Guaranteed	90	-----
Bankers Trust Co ctfs dep	-----	81
Cin Find&FtW 4s 1923 M&N	20	-----
Dayton & Mich 1st 5s 1911		
Ext at 4½% to'31op'17 J&J	80	-----
C I St L & C—See CCC & St—		
Cin Indianapolis & Western—		
1st m g 5s Nov 1 1965 M&N	70	75
Cin Leb & Nor—See Pennsylvan	RR	
Cinc & Musk Val 4s 1948 F&A	75	-----
Cincin N O & Texas Pacific—		
Eq 4½s Nov. 15'18-21 M&N15	-----	-----
Cincin North 1st g 4s 1951 J&J	60	-----
Cin Rich & F W—7s g '21 J&D	100	-----
Cin San & Clev—See CCC & St L		
Clearfield & Jeff—See Pa & N W		
Clearf & Mahon—See B R & P		
Cleveland Akron & Columbus—		
General gold 5s 1927 M&S	90	-----
1st cons guar g 4s 1940 F&A	75	-----
Unguaranteed	73	-----
Cleve Cincin Chic & St Louis—		
General 4s gold 1993 J&D	63½	68½
Gen M 5s Ser B 1993 J&J	75	85
Deb gold 4½s 1931 J&J	76½	77½
Eq tr 5s 1919-1929 J&J	6.50	6%
Cairo Div 1st g 4s 1939 J&J	58¼	81¼
C W & M Div 1st 4s g'91 J&J	60½	64½
St LDiv 1st col tr g4s'90 M&N	67	78
Spr&ColDiv 4s 1st g'40 M&S	68¼	-----
White WV Div 1st 4s'40 J&J	56¼	-----
Cent Ind Ry gu 4s 1953 M&N	60	66
Chic Ind & St L Sh Line Ry—		
1st gold guar 4s 1953 A&O	70	-----
C I S L&C1st4s g Aug'36 Q-F	75¼	-----
Con s f 6s '20 dr@105 M&N	99	101
CinSan&Clev con g 5s'28 J&J	88	-----
Clev Colum Cin & Indianap		
Gen con gold 6s 1934 J&J	104	-----
Id Bim & W ext 4s 1940 A&O	67½	-----
Ind & St L 1st 7s 1919 A J&J	-----	-----
1st 7s July 1919 Ser B M&S	-----	-----
1st 7s July 1919 SerC M&N	-----	-----
O Ind & W g 5s Apr 1938 Q-J	-----	-----
Peo & East cons 4s '40 A&O	49½	-----
2d cons Inc 4s 1990 Apr 1	13	-----
Empire Trust ctfs dep	-----	16⅞
Cleveland Lorain & Wheeling—		
Cons now 1st g 5s 1933 A&O	93	-----
Stamped subject to call	93	-----
Con refg g 4½s 1930 red J&J	75	85
Clev & Mahon Val—See ErieRR		
Clev & Marietta—See Penn RR		
Cleveland & Pitts—See Penn Co		
Cleve Short Line—See L S & MS		
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	70	-----
Coal & Coke Ry 5s 1919 A&O	97¼	98¼
Coal & Iron Ry—See Western M	aryland	
Colo Midland—1st 4s g '47 J&J	7	10
Cent Tr Co ctfs of dep	6	-----
Colo & Sou 1st g 4s 1929 F&A	85	96
Ref M g 4½s May 1 '35 M&N	70¾	71
Ft Worth & D C 6s '21 J&D	97½	102
Colo Sou N O & Pac—See St L & S F		
Colo Spr & Cripple Crk D Ry—		
1st gold s f 5s 1930 J&J	78	80
1st cons 5s Oct 1942 A&O	55	65
Col Connect&Ter—See Norf&W		
Col Hock Val&T—See Hock Val		
Concord & Mont cons 4s '20 J&D	90	95½
Deb 4s June 1 1920 J&D	88	93
Deb 3½s June 1 1920 J&D	87	-----
Conn & Pass—1st g 4s '43 A&O	86	-----
Newp&Richf 1st5s'41 gu J&J	88	-----
ConnRiver—Gold 4s 1943 M&S	65	-----
3½s Jan 1921 J&J	90	-----
3½s Jan 1 1923 J&J	85	-----
Connecting Ry (Phila)—		
1st M gu 4s Mar15'51 M&S 15	84	88
Connellsv & Monongahela Ry—		
1st s f g 4s 1930 opt M&S	90	94
Cuba RR—1st g 5s 1952 J&J	75	80
Imp & equip 5s 1960 M&N	70	80
Cum & Penn—1st g 5s '21 M&N	-----	-----
Current Riv—See K C Ft S & M		
Dallas & Waco—See Mo K & T		
Daws Ry & C'l—See El Paso &	Southw	estern
Dayton & Mich See Cin H & D		
Del. & Bound Br. 3½s '55. F&A	75	-----
Delaware & Hudson—		
Conv 5s 1935 A&O	88	88¼
1st lien equip g 4½s '22 J&J	93¾	97
1st & ref gold 4s 1943 M&N	83	83½
5% notes 1920 F&A	97¼	97⅜
Adiron 1st 4½s '42 gu M&S	-----	-----
Albany & Susq 3½s gold 1946		
(conv before 1916) gu A&O	71¾	73½

Bonds	Bid.	Ask.
Delaware & Hudson (Concd)—		
Bluff Point Land Impt Co—		
1st M g guar 4s 1940 J&J	62	-----
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	62	-----
Rens & Sar reg 1st 7s '21 M&N	101¾	-----
Utica Clin & Bing 5s '39 J&J	90	-----
Delaware Lack & Western—		
Morris & Essex 3½s2000 J&D	73	-----
N Y Lack & Western—		
1st 6s g'd Jan 1 1921 J&J	101½	-----
2d 5s g'd cons 1923 F&A	95⅞	96
Term & Imp 4s gd '23 M&N	88¾	-----
Osw & Syrac gu 5s '23 M&N	-----	-----
Warren 1st refg3½s 2000 F&A	65	-----
Denver & Rio Grande—		
1st con g 4s 1936 J&J	67	68
1st con g 4½s 1936 J&J	71⅛	73
Improv't gold 5s 1928 J&D	-----	75½
1st & ref g 5s 1955 op F&A	48¾	51
Adj Inc 7s cum 1932 op A&O	50	55
Rio Gr Junc 1st gu 5s '39 J&D	75	85
Rio Gr So 1st g 4s '40 J&J	35	40
1st g 4s guar 1940 J&J	35	45
Rio Gr West 1st 4s '39 J&J	65	-----
1st cons g 4s 1949 op A&O	50	58
Utah Fuel 1st 5s 1931 M&S	86¼	-----
Des Moines & Ft Dodge—See M	inn & St	Louis
Des Plaines Val Ry—See Chic &	N W	
Detroit Grand Haven & Milw—		
1st Equip 6s Nov 14 '18 A&O	-----	100
Con gu 6s Nov 15 1918 A&O	89	95
Det Gr Rap & West—See Pere M		
Detroit & Mackinac—		
Prior lien gold 4s 1995 J&D	-----	78
Mortgage gold 4s 1995 J&D	-----	67
Detroit Riv Tun—See Mich Cen		
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	-----	85
Dul & Ir Range—1st 5s '37 A&O	94½	97¾
Dul Mis & Nor 1st 6s '22 J&J	97	-----
1st cons g 6s Jan 1 1923 J&J	97	-----
Gen g 5s Jan 1 1941 J&J	94¾	-----
Duluth Rainy Lake & Winnipeg		
1st 5s 1916 ext 1921 J&J	91	94
Duluth South Shore & Atlantic		
1st gold 5s 1937 J&J	-----	87
Dutchess Co—See Cent New Eng		
East Tenn Va & Ga—See So Ry		
Eastern Minn—See St P M & M		
Easton & Amboy—See Leh Val		
Elgin Jol & East 5s 1941 M&N	88½	-----
Elkin & Alleg—6s 1941 J&J	-----	-----
Elmira & Williamsport—		
1st 6s '10 ext at 4% 1950 J&J	90	-----
Income 5s 2862 A&O	90	95
El Paso & Rock Isld—See El Pas	o & Sou	thwest
El Paso & Southwestern Co—		
New Mexico Ry & Coal Co—		
1st col tr g 5s Oct 1 '47 A&O	70	85
1st&con&coll tr g 5s'51 A&O	-----	85
Dawson R & Coal 5s '51 J&J	94	-----
ElPas&RI 1st g gu5s'51 J&J	-----	85
Erie—NY&E1st4sext g'47 M&N	80	-----
5s 2d ext gold 1919 M&S	96⅛	-----
4½s 3d ext gold 1923 M&S	96⅛	-----
5s 4th ext gold 1920 A&O	91	-----
4s 5th ext gold 1928 J&D	-----	-----
7s 1st cons g 1920 M&S	100¾	102
7s 1st cons g fund 1920 M&S	100⅜	-----
Prior lien gold 4s 1996 J&J	66	69
Gen lien gold 4s 1996 J&J	53¾	53¾
Conv gold 4s 1953 Ser A A&O	49¼	49½
Series B 1953 A&O	49¼	49½
Series D 1953 A&O	53½	54
Eq g 4½s Aug '18-Aug'21 F&A	6.50	6%
Eq g 5s Jan 1919-1923 J&J	6.50	6%
Eq 4½s Ser BB Aug'18-24 F&A	6.50	6%
5s notes Apr 1919 A&O	96⅜	97
Penn coll g 4s Feb 1 '51 F&A	78	79½
Buffalo & Southwestern—		
1st g 6s'08 ext to 1928 J&J	-----	-----
2d g 5s '08 ext to 1928 J&J	-----	-----
Jeff RR5s gu'09 ext to'19 A&O	98	100
Chic & Atl Term 5s 1918		
ext to July 1928 J&J	-----	-----
Ch & Erie 5s 1st g 1982 M&N	92	93
Cleve & Mah Val g 5s '38 J&J	82	-----
Erie & Jersey s f 6s 1955 J&J	97	99
Genesee River 6s 1957 J&J	96	103¾
Long Dock 6s con g 1935 A&O	99	-----
Newb & N Y 1st 5s 1939 J&J	-----	-----
N J & N Y 1st 6s 1910—		
Ext at 5% to 1930 M&N	-----	-----
NY&Gr Lake gu g 5s'46 M&N	88	-----
N Y L E & W C & RR—		
1st 6s curr guar 1922 M&N	-----	-----
N Y L E & W D & I 1st 6s '13		
Extended at 5% to '43 J&J	80	-----
N Y Pa & O p l 4½s '35 M&S	-----	-----
N Y Susq & Western—		
1st refunding 5s 1937 J&J	77	80
2d mtge 4½s 1937 F&A	-----	62
Gen mtge 5s g 1940 F&A	60	62
Term 1st g 5s 1943 M&N	77½	-----
Midland of N J 1st 6s 1910		
ext at 5% to 1940 A&O	80	-----
Wilkes & E 1st g gu5s'42 J&D	63	74
Erie & Jersey—See Erie RR		
Erie & Pittsb—See Penn RR		
European & N A—See Maine	Central	
Evans Hend & Nash—See Louis	& Nash	
Evansville & Indianapolis—		
Consol g guar 6s 1926 J&J	-----	25
Ev & In 1st g gu 6s 1924 J&J	-----	25
Evansville & Terre Haute—		
1st cons gold 6s 1921 J&J	90½	97
1st gen 5s gold 1942 A&O	51¼	-----
Refund M 5s July 1941 J&J	20	-----
Mt Vernon 1st 6s g 1923 A&O	-----	85
Sul Co Br 1st g 5s 1930 A&O	-----	75
E T H & Chic—See Chic & E Ill		
Fargo & So—See Chic M & St P		
Fitchburg—5s Jan 1 1934 J&J	84½	-----
4½s ref 1928 M&N	84½	-----
4½s Jan 1933 J&J	80	-----
4s refunding 1925 M&N	85	-----
4s refunding Mar 1927 M&S	82¼	-----

b Basis. f This price includes accrued interest. l Last sale. l In London. n Nominal. s Sale price.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Fitchburg—(Concluded)		
4s refunding 1927 A&O	82¼	-----
4s Jan 1928 J&J	81⅜	-----
3½s Oct 1 1920 A&O	92	-----
3½s Oct 1 1921 A&O	90	-----
Troy & Boston—7s 1924 J&J	104	-----
Flint & PereMarq—See PereMar		
Fla Cen & Pen—See Seab Air L		
Florida East Coast 4½s '59 J&D	79½	92½
Florida South—See Atl Coast L		
Florida West Shore 5s 1934 J&J	74	82
Fonda Johnstown & Gloversv—		
1st cons ref'g g 4½s 1947 J&J	68	-----
Gen ref'g gold 4s 1950 J&J	55	60
1st con ref 4½s '52 opt M&N	55	60
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	80	88
FtSmith&West 1st g 4s '54 A&O	18	-----
Fort St UnDepDet 4½s '41 J&J	75	85
Ft Worth & Den C—See Col & S		
Ft Worth & Rio Gr 4s 1928 J&J	55	-----
Fre Elk & Mo Riv—See C & NW		
Galv Har & San An—See So Pac		
Galv Houston & Henderson—		
1st M 5s, 1933 A&O	-----	88
Genesee River—See Erie RR		
Gen & Wyo 1st g 5s 1929 A&O	72	78
Geor & Alabama—See Seab A L		
Georgia Car & N—See Seab A L		
Georgia Coast & Piedmont—		
1st gold 5s 1962 A&O	-----	-----
Ga & Fla 1st g 5s 1956 M&N	10	25
Geor Midland—See South'n Ry		
Georgia Pacific—See South'n Ry		
Geo RR & Bank'g 6s 1922 J&J	100	-----
5s Jan 1 1922 J&J	95	-----
4s Jan 1 1947 J&J	80	-----
Ga Sou & Fla 1st g 5s 1945 J&J	92	93
Gettysburg & Har 5s gu '26 A&O	95	98
Gila Val Globe & Nor—See Sou Pacific		
Gr Rap Bel & Sag—See PereMar		
Grand Rap & Ind—See Penn RR		
Grand Trunk West 4s £ '50 J&J	-----	70
1st g gu 4s $ July 1 1950 J&J	55	56
Great Northern—		
C B & Q coll tr g 4s 1921 J&J	94	94⅛
1st & ref g 4½s 1961 op'41 J&J	85	95¾
5% notes 1920 M&S	97⅛	97½
Great Northern Ry of Canada—		
Con 4s 1934 opt to 1914 A&O	// 66	71
Green Bay & West deb ctfs A	-----	79¼
Deb ctfs B	7½	9½
Greenbrier Ry—See Chesapeake & Ohio		
Greenwich & Johnsonville—		
1st old 4s 1924 J&J	86	93
Gulf & Ship Island RR—		
1st ref & term g 5s Feb'52 J&J	75	77
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	60	-----
Hartford & Conn Western—		
1st ext g 4½s July 1 1923 J&J	93	-----
Henderson Br—See Lou & Nash		
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	75½	83
6% notes Nov 1918 M&N	99¾	100
Eq 5s 1918-1923 F&A	b 6.10	5.70%
Eq 4s Aug 15 1918 F&A	b 6.10	5.70%
Col & H V Ext 4s 1948 A&O	70½	87½
Col & Tol 1st g 4s 1955 F&A	70½	-----
Holidaysb Bed & Cumb—See P a RR		
Hoosac Tunnel & Wilmington—		
1st M g 5s Sept 1922 M&S	-----	-----
Housatonic—See N Y N H & H		
Houston Belt & Term 5s '37 J&J	83	95
Houston E & W Tex—See Sou P acific		
Houston & Tex Cen—See Sou P acific		
Hudson & Manhattan—		
1st g 5s 1957 opt F&A	59	59½
Adj in cup to 5% Feb 57 A&O	/ 20½	21
1st M 4½s 1957 conv F&A	70	75
N Y & Jer 1st g 5s '32 opt F&A	-----	90
Huntingdon & Broad Top—		
1st g 4s Sept 30 1920 A&O	n 70	-----
2d mtge 4s gold 1925 F&A	n 50	-----
Cons 5s g Mar 31 1925 A&O	n 50	60
Huntington & Big Sandy—See Balt & Ohio		
Hutchinson & S—See A T & S F		
Illinois Central—1st g 4s '51 J&J	82½	93
1st gold 3½s 1951 J&J	73	90
Main L ext 1st g 3½s '51 A&O	62¾	-----
1st m £ 3s 1951 M&S	// -----	-----
1st m £ 4s 1951 A&O	// -----	-----
Tr bds £ 3½s 1950 J&J	// -----	-----
Coll trust gold 4s 1952 A&O	77¾	81
Col Tr L NO & T g 4s '53 M&N	71¾	74¾
Pur lines 1st g 3½s 1952 J&J	65	68
Ref g 4s 1955 opt 1918 M&N	78	78¼
Jt 1st ref M (I C & C S L & N O 5s 1963 Ser A J&D	85¾	86¼
Equip tr 4½s Aug '18-'23 F&A	b 6.12	5.75%
Eq trust 4½s Jan '19-'26 J&J	b 6.12	5.75%
Equip 5s Aug '18-'23 F&A	b 6.12	5.75%
Cairo Bridge 4s g 1950 J&D	73	-----
Litch Div 1st g 3s 1951 J&J	56¼	-----
Louisv Div 3½s g 1953 J&J	66	68
Middle Div reg 5s 1921 F&A	95½	-----
Omaha Div 1st 3s g 1951 F&A	58¼	-----
St Louis Div 3½s g 1951 J&J	65¾	83¼
St Louis Div 3s g 1951 J&J	57	66
Sp'gfield Div Ext 3½s '51 J&J	-----	79¼
Western lines g 4s 1951 F&A	72½	78¾
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D15	98	-----
Con g 3½s J'ne15'51 J&D15	63½	-----
Eq 5s Jn 1920-Dec 1924 J&D	b5.95%	5.50%
Mem Div 1st 4s g 1951 J&D	68¾	90
Kankakee & S W 5s '21 F&A	92	97
St Louis Alton & Ter Haute—		
Bellev&Car 1st 6s '23 J&D	-----	107¾
St L South 1st g 4s '31 M&S	77	-----
Carb&Shaw 1st g 4s '32 M&S	80	-----
Ind Bl & Wn—See C CC & St L		
Indiana Ill & Ia—See Chic Ind & Sou		
Ind & Louisv—See Ch Ind & L		
Ind St L—See C C C & St L—		
Indianapolis Un 4½s '26 M&N	80	90
Gen & ref g 5s 1965 Ser A J&J	90	-----
Interboro-Met \See Street & El		
Inter Rap Tran/ Ry Securities		
International & Gt Northern—		
1st g 5s 1919 M&N	90⅝	95⅞
5% notes Aug. 1 1914 F&A	38	46
Col Riv Bridge 7s '20 M&N	-----	-----
Internat Rys (Central America)		
1st M 5s 1972 opt M&N	// 64	69
Iowa Central—See Minn & St L		
Ia Minn & N W—See C & N W		
Jacksonv Ter 1st 5s gu '39 J&J	85	-----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar J&D	78	85
Jefferson—See Erie		
Joplin Union Station—		
1st g 4½s 1940 guar op M&N	75	82
Kal Al & G R—See L S & M S		
Kanaw & Mich—See Tol & O C		
Kankakee & S W—See Ill Cent		
Kansas City Clinton & Sp—		
1st 5s gold 1925 guar A&O	74	78
Kan City Ft Scott & Memphis—		
Refdg g 4s 1936 guar A&O	66	68
Cons 6s 1928 M&N	101¼	101⅝
Current Riv 1st 5s 1927 A&O	80	85
K C Mem & Bir 4s 1934 M&S	71½	-----
Income 5s Mar 1934 Sept 1	/ 61	63
Assented M&S	58½	-----
Kan City & Mem Ry & B—		
1st 5s gold 1929 A&O	81½	85⅛
Kans & Mo—1st 5s '22 F&A	92¾	-----
Kan City & Mem 5s 1961 M&N	-----	-----
Kansas City Mexico & Orient—		
1st gold 4s 1951 (undep.) F&A	/ 10	-----
6% notes Apr 30 1916 A&O	/ 10	-----
Kan City & N W 1st g 5s '33 J&J	-----	-----
Kan City & Pac—See M K & T		
Kan City St Jos & Council Bl—		
Nodaway Val 1st 7s 1920 J&D	-----	-----
Tarkio Val 1st 7s 1920 J&D	-----	-----
Kan City Southern—		
1st gold 3s 1950 A&O	61½	62¼
Ref & imp't 5s Apr 1 '50 J&J	78¾	70
Kansas City Terminal Ry—		
1st g 4s 1960 op 1930 J&J	75	75¾
4½% notes Nov 15 '18 M&N	99	99½
4½s notes 1921 J&J	94	95
K C Viaduct & Term Ry 1st s f		
4½s Sept '34 op '30 rcts J&J	/ -----	-----
Kentucky Central—See L & N		
Keokuk & Des M—See C R I & P		
Knoxv & Ohio—See South'n Ry		
Lake Erie & Western—		
1st gold 5s Jan 1 1937 J&J	83½	85
2d g 5s July 1 1941 J&J	-----	80
No Ohio 1st gu 5s g '45 A&O	-----	88
Lake Sh & Mich So—See N Y C & H R		
Leavenw'th Term Ry & Bridge		
1st M gold 5s 1923 J&J	70	80
Lehigh & Hudson River RR—		
Gen g 5s July 1 1920 guar J&J	95	101¼
Unguaranteed	98	101
Lehigh & Lake Erie—See Lehigh Valley		
Lehigh & New England—		
1st M g 5s 1945 J&J	99	101½
Lehigh Valley—		
1st 6s ext g 4s 1948 J&D	89	-----
Con M 6s ann reg lrred J&D	118	-----
Con M 6s R gold 1923 J&D	101½	-----
Con M 4½s C 1923 J&D	95¾	-----
Con M 4½s ann lrred J&D	-----	98
Gen cons gold 4s 2003 M&N	74½	78
Gen con g 4½s 2003 M&N	88	101¼
Col tr g 4s Aug'18-Feb'26 F&A	/ -----	-----
Easton & Amb 5s 1920 M&N	98½	100
Lehigh & Lake Erie—		
1st 4½s 1957 gu M&S	85	-----
Lehigh & N Y 1st 4s '45 M&S	70	75
Lehigh Valley Coal—		
1st 5s gold guar 1933 J&J	100¼	104
1st 40-year gu int red to 4% 1933 J&J	90	-----
Lehigh Valley Ry of N Y—		
1st 4½s gold 1940 J&J	84	85¼
Leh Val Term 5s 1941 A&O	101½	102½
Middlesex Val 1st 5s '42 M&N	90	98
Pa&NYCanal con 5s '39 A&O	98	100
Con M 4½s 1939 A&O	90	-----
Cons M 4s 1939 A&O	84	-----
Lehigh & Wilkes—See Cent N J		
Lex & East—See Louisv & Nash		
Litchfield & Mad 1st 5s '34 M&N	70	90
Little Miami—		
Gen g guar 4s 1962 M&N	80	-----
Little Rk & Hot Sp West Ry—		
1st g 4s 1939 guar J&J	60	65
Long Island—Unified g 4s '49 M&S	-----	78
Refund g gu 4s 1949 M&S	73	85
Tax-exempt N Y	-----	-----
2d mort 7s 1918 F&A	-----	-----
1st cons g 5s July 1 1931 Q-J	92¾	96½
1st cons g 4s July 1 1931 Q-J	81½	87
Gen mort g 4s 1938 J&D	71½	74
Ferry 1st 4½s con g 1922 M&S	-----	95
4s gold 1932 J&D	-----	-----
Debenture gold 5s 1934 J&D	-----	97
Deb gold 5s 1937 M&N	-----	72
Montauk Ext 5s 1945 J&J	85	-----
Brook & Mon 2d 5s 1938 J&D	85	-----
L I C'y & F con 5s 1937 M&N	-----	-----
N Y Bay Ex R 1st 5s g '43 J&J	-----	-----
N Y B'klyn & Man Beach 1st gold 5s 1935 A&O	95	-----
N Y & R B 1st g 5s 1927 M&S	95	100
North Shore Branch—		
1st con 5s g Oct 1 1932 Q-J	-----	93½
Louisiana & Arkansas Ry—		
1st s f g 5s 1927 M&S	85½	87½
Louisiana Western—See South ern Pac		
Louisv Cin & Lex—See Louisv & Nashv		
Louisville Henderson & St L—		
1st mort gold 5s 1946 J&J	95	100
Louisville & Jeffersonv Bridge—		
Guaranteed gold 4s 1945 M&S	60	-----
Louisville & Nashville—		
Gen mort gold 6s 1930 J&D	110⅞	115
50-year gold 5s 1937 M&N	96⅛	109¾
Unified gold 4s 1940 J&J	83	85
Coll tr gold 5s 1931 M&N	-----	99
Equip 5s Dec '19-1923 J&D	b 5.95	5.50%
At K & Cin div 4s 1955 M&N	80	80⅜
Atl Knox & Nor 1st 5s '46 J&D	96	-----
Consol gold 4s 2002 M&S	-----	-----
Lou C & Lex 4½s g '31 M&N	90¼	94¾
N O & Mob 1st g 6s 1930 J&J	102	112
2d gold 6s 1930 J&J	93¾	-----
Pad&Memdiv1st 4s '46 F&A	72½	89
Pensacola Div 1st 6s '20 M&S	100	-----
St Louis Div 1st g 6s '21 M&S	100¼	-----
2d 3s 1980 M&S	57¾	58¼
S E & St L div 6s 1921 M&S	-----	-----
E H & N 1st 6s 1919 J&D	100⅛	-----
Henderson Br 6s g 1931 M&S	101½	106
Kent.Central—4s g 1987 J&J	74¾	76½
Lex & East 1st 5s 1965 A&O	92½	94¾
L&N Mob&Mont 4½s '45 M&S	83⅛	91¾
Louisv & Nashv South'n joint gold 4s 1952 J&J	68½	81⅝
L&N Term 1st g 4s '52 gu J&D	70	-----
Nas F & S 1st gu g 5s '37 F&A	92½	101¾
Newport & Cincin Bridge—		
1st M g 4½s 1945 guar J&J	82¾	-----
Pensa & Atl 1st 6s gu '21 F&A	100⅜	102½
S & N Ala Con M g 5s '36 F&A	96½	100
Gen con gu g 5s 1963 A&O	86½	102¼
Macon Dub & Sav 5s 1947 J&J	90	100
Macon Terminal 5s 1965 J&J	83	87
Mahoning Coal—See L S & M S		
Maine Central-Coll tr 5s '23 J&D	95	-----
1st & ref 4½s 1935 J&D	80	-----
Eur & N A 4s gold 1933 J&J	80	85
Hereford Ry—G 4s '30 M&N	80	85
Knox&LincPenSL4s'20 F&A	93	98
Upper Coos 1st gu 4s '30 M&N	-----	-----
UpperCoosEx4½s g '30 M&N	-----	-----
Washington Co Ry 1st g gu 3½s Jan 1934 op 1924 J&J	60	-----
Manila RR—See Foreign Gov't	p. 49	
Manitoba & S E—See Canadian	Northe rn.	
Marq Houghton & Ont 6s '25 A&O	93	100
Md Del & Va 5s 1935 gu F&A	30	-----
Maryl & Pa 1st g 4s 1951 M&S	-----	65
Income 4s 1951 A&O	/ 19	26
Mason City & Ft Dodge—		
1st M gold 4s 1955 J&D	42	52
Memphis Union Station Co—		
1st g gu 5s Nov 1 '59 M&N	95	102
Merchants' Br—See Term RR		
Meridian Term 4s '55 guar M&N	-----	-----
Mexican International—		
Prior lien g 4½s 1947 M&S	20	-----
1st con gold 4s 1977 M&S	25	40
Stamped guar op to Mar '07	-----	-----
Mexican North 1st 6s 1930 J&D	-----	-----
Mich Cent—See N Y C & H R		
Middlesex Valley—See Leh Val		
Midland of N J—See Erie		
Midland Term 5s 1925 J&D	85	92
Midland Valley—5s 1943 A&O	75	82
Adj M Apr 1 '53 Ser A Sept	/ 28	-----
Series B	/ 15	-----
Millen & Southw—5s 1955 A&O	-----	65
MilSh&West—See Chic & N W		
Milw & No—See Chic Mil &St P		
Milw & Sparta &N W—See Chic & N W		
Min&Pac—See M St P & S S M		
Minn & St L—1st 7s 1927 J&D	101	104
Pacific Ext 1st 6s 1921 A&O	-----	100
1st consol gold 5s 1934 M&N	74	77⅜
1st ref'g gold 4s 1949 M&S	45¼	46¾
Ref&ext 5s Feb'62 Ser A Q-F	46	47
Des Moi&FtD 1st 4s, '35 J&J	45	-----
Iowa Cent 1st g 5s 1938 J&D	78	84¾
1st & ref g 4s 1951 M&S	44	45
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	83	85¾
1st cons gold 5s 1938 J&J	91	-----
2d M gold 4s guar 1949 J&J	65	75
Equ notes 4½s Dec '19-'22 J&D	b 6%	5.50%
M S Ste M & Atl 1st 4s '26 J&J	89¼	-----
Minn & Pac 1st 4s 1936 J&J	-----	92
MStP&SSM&Cent Term Ry—		
1st Chi Ter 4s '41 op '16 M&N	90	-----
Minneapolis Term—See Wis Cent		
Minneapolis Union—See St P M & M		
Mississippi Cent g 5s 1949 J&J	83	88
Miss River & Bonne Terre—		
1st s f g 5s 1931 op A&O	94	96
Missouri Kansas & Texas—		
1st gold 4s 1990 J&D	/ 60½	61¼
2d gold 4s June 1 1990 F&A	/ 31	32¾
Union Tr Co ctfs dep	31	35
1st Extension 5s 1944 M&N	/ -----	32
1st & ref 4s gold 2004 M&S	/ 40½	42
Guaranty Trust ctfs dep	40½	47½
Gen M s f g 4½s 1936 J&J	25	26½
N Y Tr Co ctfs of dep	25	27
Consol M g 5s 1940 A&O	-----	-----
6% notes '16 Cent Tr ctf M&N	30	40
Eq g 5s Dec '18-'23 J&D	b 7%	6%
St Louis div g 4s 2001 A&O	-----	37½
Boonville RR Bridge—		
1st g gu s f 4s 1951 M&N	-----	-----
Dal&Waco 1st gu 5s '40 M&N	/ -----	70
Kan C & Pac 1st 4s g 1990 F&A	-----	65
Mo Kan & E 5s 1942 gu A&O	/ 37½	50
Missouri Kansas & Okla—		
1st g gu 5s May 1 '42 M&N	/ 56	87
U S Mtg&Tr Co ctfs dep	56	-----
MK&TofT 1st 5s gu '42 M&S	50	52½
Sherman Shreveport & S—		
1st M gu gold 5s 1943 J&D	-----	60
S W Coal & Imp 1st 6s '29 J&J	-----	-----
Texas & Okla—5s 1943 M&S	/ 30	50
Mo Okla & Gulf RR 5s '61 M&N	-----	-----
Mo Pacific RR (new company)		
1st & ref 5s Jan 1923 F&A	91	91¾
1st & ref 5s July 1926 F&A	87½	88
1st & ref 5s Jan 1965 F&A	84	85
Gen M 4s Mar 1975 M&S	57½	58
Mo Pac—Cons 6s 1920 M&N	98⅜	99

b Basis. / This price includes accrued interest. k Last sale. / In London. n Nominal. s Sale price.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)		
Eq 5s Nov '18-Nov '21..M&N	b 7%	6%
Gold 4s Mar 1 1945 opt..M&S	-----	-----
3d 7s ext to July 1938 at 4%..M&N	-----	-----
Boonv St L&Sou 5s'51 op F&A	f -----	-----
Cent Br UnPac1st g4s'48J&D	71⅜	-----
Pac of Mo 1st ex g 4s '38..F&A	79⅜	81
2d ext 5s gold 1938....J&J	88	-----
St L R E 1st 5s 1938..M&N	-----	-----
Car'delet Br1st4½s'38 A&O	-----	-----
St Louis Iron Mtn & Sou—		
Unify & Ref'g g 4s '29..J&J	74½	75
Gen con ry & l g 5s '31 A&O	92½	93½
Gen Con stpd gu g5s'31A&O	92½	-----
Eq 5s Nov '18-Nov'21M&N	b 7%	6%
Riv & Gulf Div 4s '33 M&N	70	72
Pine Bluff & W 5s '23..A&O	90	93
Verd Val I&W 1st5s'26M&S	80	-----
Mobile & Birm—See Southern R y		
Mobile & O—1st g 6s 1927..J&D	102	105
1st exten 6s July 1927...Q-J	95	106
Gen g 4 1938.....M&S	61	-----
Eq 5s 1919.....Var	b6.50%	6%
Eq 5s Nov '18-Nov '23..M&N	b6.50%	6%
Eq 4½s Sept '18-Sep '22 M&S	b6.50%	6%
Montgom Div g 5s 1947..F&A	82½	94½
St Louis Div 5s 1927 ...J&D	-----	92
St L & C 4s guar 1931...J&J	72	85
Mobile Ter & Ry 6s '35 op M&S	-----	-----
Moh'k&Malone—See N Y C&H		
Monong River—See Balt & Ohio		
Monongahela Sou 5s 1955 A&O	85	-----
Mont Cent—See St P M & M		
Morgan's La & Tex—See So Pac		
Morris & Essex—See D L & W		
Mutual Term of Buf 4s 1924J&J	90	-----
Nashville Chattanooga & S L—		
1st consol gold 5s 1928..A&O	98⅞	103½
Centreville Br g 6s 1923...J&J	-----	-----
Jasper Br 1st 6s 1923....J&J	98¼	103½
Nash Flor & Sheff—See L & N		
National Rys of Mexico—		
Pr lien g 4½s s f 1957....J&J	-----	30
Jan. 1914 coupon on.....	-----	-----
Gen M 4s 1977.....A&O	-----	30
April 1914 coupon on.....	-----	-----
6% g notes June 1915...J&D	-----	-----
Nat RR of Mex p l g 4½s'26J&J	21	-----
January 1914 coupon on...	-----	-----
1st cons g 4s 1951.....A&O	-----	30
April 1914 coupon on.....	-----	-----
Nebraska—See C B & Q		
New Eng RR—See NYNH&H		
New Hav & No—See NYNH&H		
N J Junction—See N Y Central		
New Jer & New York—See Erie		
New Lon Nor 1st 4s '40....J&J	70	80
New Mex Ry&C'l—See El Paso & Southwest		
New Orl Gt Nor 1st 5s 1955 F&A	53	56
New Orleans & North E 6s 1915		
Extended at 5% 1940..M&N	96	-----
NewOrleans Term 1st 4s'53.J&J	63	-----
New Orleans Texas & Mexico—		
1st g 6s Oct 1925 Ser A..J&D	93	93¾
Non-cum inc 5s Oct '35 Ser A..	f 46¼	46½
Newport & Cin Bdge—See Louisville & Nashv		
Newp & Rich—See Conn & Pass		
N Y B & M Bch—See Long Isl		
N Y Bay Ext RR—See Long Isl		
New York Central R. R.—		
Conv. deb. 6s 1935 ....M&N	93⅞	94
Con M 4s 1998, Ser A..F&A	74	80
New York Cent & Hud River—		
Ref'g g 3½s July 1 1997..J&J	69⅞	71
Deb g 4s1934tax-exemptM&N	77¼	78
Deb 4s 1942 tax-exempt..J&J	70½	82
Ref & Imp 4½s 2013 op A&O	77½	80½
5% notes 1919.....	97⅞	98½
NYC Lines eq 5s '18-'22 M&N	b 6.20	5.70%
NYC Lines eq 4½s '19-'25J&J	b 6.20	5.70%
NYC Lines eq 4½s '19-'27J&J	b 6.20	5.70%
NYC Lineseq4½s'19-'28..J&J	b 6.20	5.70%
Bos & Alb eq 4½s'18-'27 A&O	b 6.20	5.70%
L S Col tr g 3½s 1998...F&A	60	63¾
M C col tr g 3½s 1998..F&A	63½	70½
Beech Cr—1st 4s g gu '36 J&J	81	-----
2d guar g 5s 1936.....J&J	84½	-----
Clf Bit C Co 1st g 4s'40J&J	-----	-----
Beech Creek Ext 3½s'51..A&O	n 60	-----
Cart & Adir 1st 4s g '81..J&D	66	-----
Gouv & Osw 1st 5s g '42J&D	87	-----
Lake Shore & Mich South—		
Con g ref 3½s 1997...J&D	73	-----
Deb g 4s 1928.....M&S	84½	85½
Gold 4s 1931.....M&N	84⅜	84⅝
CleveShortLine4½s'61A&O	87	90½
K A & Gr R 1st 5s '38..J&J	-----	-----
Kal&W Plg'n g 5s '40...J&J	96	-----
Mahon C RR 1st 5s'34 ..J&J	89½	-----
Merchants' Disp Trans Co—		
Eq trust 4½s 1919-26..J&J	nb 7.20	6.60%
Michigan Central—		
5s con '31 D&BC div..M&S	89	-----
Deb g 4s 1929.....A&O	73¾	75¾
Equip 5s Oct '18-'31..A&O	b 6.25	5.75%
1st 5s Kal & SH 1939..M&N	-----	-----
1st mtge M Air L 4s '40 J&J	75¼	-----
1st g 4sJol&NInd'57 J&J10	-----	-----
1st g 3½s JL&Sag '51 M&S	66	-----
1st g 3½s 1952.....M&N	70	-----
BayC&BC1stM g3s'89J&D	-----	-----
Bat C&S 1st gu g3s'89 J&D	52	-----
Det R Tun 4½s'61gu M&N	76	-----
Grand Riv Val 4s '59..M&S	-----	-----
Tol Can Sou & D 4s'56..J&J	n 65	-----

Bonds.	Bid.	Ask.
N Y Cent & Hud Riv—(Concl)		
Moh & Mal 4s 1991....M&S	72¼	79
Consol g 3½s 2002..M&S	-----	-----
N J Junc 1st 4s gu '86...F&A	68	-----
NY&Har 1st g 3½s2000M&N	66½	-----
N Y & Nor 1st g 5s '27..A&O	95½	-----
N Y & Put 1st 4s g 1993..A&O	69¾	-----
Pine Creek gu 6s 1932..J&D	100⅞	-----
Pitts & L Erie 6s 1928...J&J	102	110
5s Jan 1 1928.....A&O	91	-----
Pitts McK & Y 1st 6s '32 J&J	101½	-----
2d 6s guar 1934.....J&J	101¾	-----
RW&O con 5s July '22...A&O	97⅛	-----
RW&O cons g 3½s '22..A&O	-----	-----
Utica & B Riv 4s g 1922..J&J	91	-----
West Trans Co 3½s '23..F&A	85	-----
West Shore 1st 4s 2361...J&J	73	75
N Y C & StL 1st g 4s'37..A&O	75	81½
N Y Connecting RR—		
1st M 4½s 1953.....F&A	77⅛	86½
N Y & Gr'wood Lake—See Erie		
N Y & Harlem—See N Y C & Hud R		
N Y & Jersey—See Hud & Man		
N Y Lack & West—See Del Lac & West		
N Y L E & W C RR—See Erie.		
N Y & L Br—See Cent of N J.		
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J 15	83½	87¾
Deb 4s July1'55 non-conv J&J	61	-----
Deb 4s 1956 non-conv...M&N	61	-----
Deb 4s 1947 non-conv...M&S	60	-----
Deb 4s Apr 1 1922.....A&O	-----	-----
Deb 3½s Mch 1947.....M&S	51½	-----
Deb 3½s 1954 non-conv A&O	51½	-----
Deb 3½s 1956 conv....J&J	51¼	54
Bos&NYAL 1st 4s g'55..F&A	68	-----
Cent New Eng 4s 1961...J&J	-----	74
Dutchess Co 4½s '40..J&D	70	90
Danb & Norwalk 4s '55..J&D	81	-----
Con 5s July 1 1920....J&J	96	-----
Gen 5s Apr 1 1925....A&O	95	-----
Harl Riv & Portch 4s'54 M&N	70¼	-----
Housatonic con 5s 1937..M&N	92	-----
Naugatuck 1st 4s '54...M&N	-----	-----
New Eng cons 4s '45 gu..J&J	60	-----
Consol g 5s July 1 '45...J&J	81	-----
NY&NEBosTer4s '39 A&O	-----	-----
N Hav & North 4s '56 guJ&D	65	75
N Y Prov & Bos 4s '42...A&O	-----	85
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 gu..J&J	51⅞	52
Prov Sec deb 4s 1957 gu M&N	-----	48
Prov Ter 1st g 4s gu '56..M&S	-----	-----
N Y & Nor—See N Y Central & Hud River		
New York Ontario & Western—		
Ref 1st g 4s June 1992..M&S	64¼	66
Gen M g 4s 1955 red.....J&D	-----	65
Eq 4½s Sept '18-Mch'28 M&S	b6.50%	6%
NYPhila&Nor—1st g 4s'39 J&J	83	-----
Income 4s Jan 1 1939...M&N	80	85
N Y Prov & Bost—See N Y N H & Hart		
N Y & Putnam—See N Y Cent & Hud River		
N Y & Rockaway Beach—See Long Island		
N Y Susq & W—See Erie		
N Y Westc & Bos—See N Y N H & H		
Nodaway Val—See KCStJ&CB		
Norf & Caro—See Atl Coast L		
Norfolk Southern—		
1st & ref g 5s '61 op '15..F&A	63	65
Norf & Sou 1st 5s 1941...M&N	82	-----
1st gen g 5s 1954 opt...J&J	-----	-----
Ral & Cape F 1st 5s '43 M&S	73	-----
Ral & Southp con 5s '65..J&D	71	-----
Suffolk & Car con 5s '52...J&J	-----	-----
Norfolk Ter 1st gu 4s '61...M&N	75	-----
Norf & West gen 6s 1931...M&N	104	105⅞
Imp & exten 6s 1934....F&A	104	-----
New River 1st 6s 1932..A&O	104	-----
N&WRy 1st cons 4s '96..A&O	80¾	82
Div 1st lien & gen g 4s July 1 1944 opt Jan 1 1929...J&J	71⅛	80½
Conv g 4s 1932 op 1917..J&D	103	110
Conv deb 4½s 1938 ....M&S	103	110
N&W Pocahontas 4s '41..J&D	79⅞	83
Eq tr 4½s 1918-1924 ...F&A	b 6%	5½%
ColCon&Ter 1st 5s g '22..J&J	95¾	-----
SciotoVal&NE 1st4s'89 M&N	79	79½
North & South Caro—See Caro Atl & West		
Northeast Penn 5s 1920 ..A&O	92	100
N'east of SC—SeeAtlC L of S C		
Northern Cal Ry—See So Pac		
Northern Central—		
Con gen M 4½s E 1925..A&O	90	-----
Mort bds 5s 1926 Ser A..J&J	100	-----
Mort bonds 5s 1926 Ser B J&J	100	-----
Northern Ohio—See L E & West		
Northern Pacific—		
Prior lien g 4s Jan 1997...Q-J	80¼	80½
Gen lien g 3s Jan 2047...Q-F	57	59½
Ref & imp 4½s 2047SerA J&J	-----	84½
St P & D Div g 4s 1996..J&D	75	81½
Wash Cent 4s Mch 1948..Q-M	61	83
C B & Q Coll 4s—See Gt Nor		
St Paul & Dul 1st 5s '31..F&A	93¾	-----
1st consol g 4s 1968...J&D	67¼	83
Dul Union Dep 5s '30..A&O	-----	-----
St Paul & N Pac 6s g '23 F&A	101⅜	109
Reg certs 6s 1923.....Q-F	100⅜	102
No Pac Ter Co—1st 6s '33..J&J	109	110
North Ry of Cal—See Sou Pac		
North Pac Coast—See No Shore		
North Pennsylvania—		
1st M 4s extended 1936..M&N	90	93
Gen g 3 3-10s 1953.....J&J	65	70
Northw Term g 5s 1926 gu..J&J	-----	-----
Norwich & Wor—4s 1927..M&S	85	-----
Ogd'bu & L Cham—See Rutland		

Bonds.	Bid.	Ask.
Ohio Connect'g 1st g 4s'43 M&S	90	91
Ohio I & W—See C C C & St L		
Ohio River—See Balt & Ohio		
Old Colony—4s gold 1924..F&A	-----	92½
4s Dec 1925.....J&D	-----	91
4s Jan 1938.....J&J	-----	82
3½s July 1 1932.....J&J	-----	80⅝
Oregon & California—See SoPac		
Oregon-Washington RR & Nav		
1st & ref g gu 4s '61 opt..J&J	71	72
Ore RR & Nav cons 4s'46J&D	78¼	-----
Oregon Short Line—See Un Pac		
Oswego&Syracuse—See D L & W		
Pacific Coast Co—See Misc Bds		
Paducah & Illinois—		
1st s f g 4½s 1955 gu.....J&J	88	92
Pan American 1st 5s '34 op J&J	-----	50
Pennsylvania RR—		
Con M 5s g 1919.....M&S	100	-----
do 4s gold 1943....M&N	85	-----
do 4s gold 1948....M&N	83	86
do 4s gold 1948 sterling stamped dollar bonds	-----	89⅞
do 4½s g 1960 .....F&A	95⅜	95½
Gen g 4½s 1965.....J&D	86½	87
Con M 3½s g £ 1965....J&J	77	83
Col tr 4s Ph W & B 1921..J&J	96½	97
RE pur mon 1st g 4s '23 M&N	93¼	-----
Gen ft eq 4s May'19to'20 Q-F	b5.75%	5.30%
Gen ft eq 4s Jne'19 '22 Q-M	b5.75%	5.30%
Gen ft eq 4½s Apr '19 '23 Q-J	b5.75%	5.30%
Aleg Val gen 4s 1942...M&S	85½	88
Balt Ches & At 1st g 5s'34 M&S	50	60
Belvidere Del gu 4s 1927..F&A	88	92
1st g gu 3½s 1943....J&J	69⅛	-----
Cin Leb & Nor 4s 1942..M&N	80	87¾
Clev&Marietta—4½s'35 M & N	92	-----
Cleveland & Pittsburgh—		
SerA 4½s gen gtd 1942..J&J	93	-----
SerB 4½s gen gtd 1942..A&O	80½	-----
Int red to 3½%.....	86½	-----
Ser C 3½s g gen gtd '48M&N	80½	-----
Ser D 3½s g gen gtd '50F&A	80½	-----
D Riv RR&B gu g 4s 36 F&A	80¼	-----
Erie & Pittsburgh—		
Gen gu g 3½s SerB '40..J&J	76¼	-----
Series C 1940.....J&J	76¼	-----
Gr R & Ind Ext 4½s '41.J&J	78½	89
Muskegon Div g 5s '26..J&J	50	-----
Holidaysb Bedford & Cumb 1st M g 4s 1951 guar..J&J	83	88
Pennsylvania Company—		
1st M g 4½s 1921....J&J	97¼	97⅞
Col tr 4½s J'ne 15'21J&D15	96	96½
Gu g 4s 1931 op 1921..A&O	82⅛	85½
Gu tr ctfs g 4s 1952...M&N	76	-----
Gu tr ctfs g 3½s 1937..M&S	75½	-----
Gu tr ctfs g 3½s 1941..F&A	74¼	80
Gu tr ctfs g 3½s '42...J&D	74	80
Gu tr ctfs g 3½s '44...J&D	74½	79
Pitts C C & St L—		
Con g gu 4½s SerA '40A&O	91¾	-----
do Ser B 1942 ..A&O	90½	100
do Ser C 1942 ..M&N	92	-----
do Ser I 1963..F&A	88¾	92½
do 4½s Ser J '84 M&N	88¾	104
do 4s Ser D '45...M&N	88⅜	-----
do 4s Ser F 1953..J&D	88⅜	-----
do 4s Ser G 1937..M&N	88⅜	96½
do 4s Ser H 1960..F&A	88⅜	93
do 3½s Ser E '49..F&A	88⅜	-----
CSt L&Pitts 1st 5s g '32 A&O	96¾	-----
Pitts Va & Char gu 4s'43M&N	75¼	-----
Sodus Bay & Sou g 5s '24..J&D	80	90
Sun & Lew 1st g 4s 1936..J&J	77½	-----
Tol Walh Valley & Ohio—		
1st g gu 4½s 1931 Ser AJ&J	87½	98
1st g gu 4½s '33 Ser B..J&J	87½	92
1st g gu 4s 1942 Ser C..M&S	76½	-----
Penn & N Y Canal—See Leh V		
Pennsylvania & Northwestern—		
Gen 5s Jan 1 1930.....J&J	95	100
Clearfield&Jeff 1st 6s '27..J&J	100	102½
Pensacola & Atl—See Lou & N		
Peoria & Eastern—See Clev Cin Chic & St L		
Peoria & N W—See Chic & N W		
Peoria Ry Term—See Ch R I & Pac		
Peo & Pekin Un 1st 6s '21..Q-F	95	-----
2d mort g 4½s Feb 1 '21 M&N	75	-----
Pere Marquette (New Co)—		
1st g 5s July '56 Ser A....J&J	80⅞	81¼
1st g 4s July '56 Ser B ...J&J	64½	65
Perkiomen..1st 5s'18 ext to'38Q-J	95	100
2d 5s 1918 ext to '38.....Q-J	95	100
Petersburg—See Atl Coast Line		
Phila & Balt Cent 4s 1951 ..M&N	83	87
Phila Balt & Wash 4s '43..M&N	84	-----
Philadelphia & Erie—		
Gen (now 1st) gu 6s g '20..J&J	99	101½
Gen g 5s July 1 1920....A&O	97	99
Gen g 4s July 1 1920....A&O	95	97
Phila Harrisburg & Pittsburgh—		
1st mort gold 5s 1925...A&O	96½	98½
Phila Newt & N Y 3s'42...A&O	69	73
Phila & Read—See Reading Co		
Phila Wilmington & Balt—		
Debenture 4s 1922....M&N	93	97
Debenture g 4s 1926....J&J	90	95
Debenture g 4s 1932....A&O	-----	92
Col tr ctfs 1921—See Penna RR		
Philippine Railway—		
1st 4s 1937 s f op gu ....J&J	-----	46
Pine Bl & W—See St L I ,M&So		
Pine Creek—See N Y Cent & Hud Riv		
Pitts Bessemer & Lake Erie—		
P S & L E 1st g 5s 1940..A&O	98	-----
Cons 1st g 5s July 1 '43J&J	98	-----
P B & L E con g 5s 1947..J&J	98	-----
Deb g 5s 1919.....J&D	98	-----
Pitts Char & Youghiogheny—		
Gen mort gtd 4s 1932...A&O	80	-----
Pitts Cin Chic & St L—See Penn RR		
Pitts Cleve & Tol—See B & O		

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. t Tax-exempt.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Pittsburg Junction—See B & O		
Pitts & Lake Erie—See N Y Cent & Hud River		
Pitts McK & Yough—See N Y C		
Pitts Shaw&N—1st g 5s'49 F&A	-----	7
Gold 4s Feb 1 1952 F&A	1	4
6% receivers' ctfs 1918 M&S	-----	85
Pittsburgh & Shawmut—		
1st g f gold 5s 1959 opt J&D	-----	85
Pitts Shen&LE—See PBess&L E		
Pittsb Term RR & Coal—		
1st g gu s f 5s 1942 J&J	98	-----
WestSideBelt 1st g 5s'37 M&S	90	-----
Pitts Va & Chas—See Penn RR		
Pitts & Western—See B & O		
Pittsb Youngst & Ashtabula—		
Consol 5s 1927 M&N	92¾	-----
1st gen 4s Ser A 1948 J&D	84	88
Portland & Ogdensburg—		
1st M 4½s 1928 guar M&N	90	92
Port & R Falls—1st g 4s'26 M&N	91	-----
Debenture 4s Aug 1927 F&A	80	85
Portl (Me) Term gu 4s '61 J&J	75	80
Port Reading—1st gu 5s'41 J&J	-----	-----
Ports Gt F & Con—SeeBos& Me		
Potomac Val—1st gu 5s g'41 J&J	95	100
Princeton & Northw—See Chic & N W		
Prov Sec Co.—See NYNH&H		
Providence Term—SeeNYNH&H		
Prov & Worc—1st 4s 1947 A&O	78	82
Raleigh & Augusta—See Seaboard Air Line		
Ral&CapeFear—See Nor South.		
Raleigh & Gas—See Seab Air L		
Ral & Southp—See Nor South'n		
Raleigh & S W—See Chesapeake & Ohio		
Raritan River—1st g 5s'39 J&J	-----	-----
Ravensw Spenc & Glen—See Balt & Ohio		
Reading Company—		
Gen g 4s Jan 1 1997 J&J	83¼	84
Jer Cen g 4s '51 op '06 A&O	81½	84½
Atlantic City 5s 1919 M&N	98	-----
1st cons g gu 4s 1951 J&J	70	76
W&N s tr ctfs 4s red 105,Q-M	85	-----
Phila & R—2d 5s g 1933 A&O	101	103½
Imp M ext g 4s 1947 J&J	85	87½
Cons ext gold 4s 1937 M&S	85	88
Term 5s g gu May 1 '41 Q-F	103	106
Del R Ter p m g 5s '42 M&N	100	-----
Ex p mon g 5s 1942 J&J	100	-----
Wilm & No 1st 5s '27 J&D	98	100
Gen g 5s Aug 1 1932 Q-F	95	-----
Phila & Read Coal & Iron—		
Col s f g 4s ext'32 gu F&A	87	-----
Rens & Saratoga—See Del & H		
Richm & Danv—See Southern Ry		
Rich Fredericksb & Potomac—		
Cons mtge 4½s 1940 A&O	97	-----
Rich & Mecklenburg—SeeSoRy		
Rich & Peters—See Atl Coast L		
Richmond-Washington Co—		
Col tr g gu 4s 1943 opt J&D	-----	95
Rio Gr Junc—See Denv & Rio Grande		
Rio Grande So—See Den & Rio Grande		
Rio Grande West—See Denv & Rio Grande		
Roch & Pitts—See Buff R & P		
RockIsl-Frisco Term—5s'27 J&J	80	86
Rock Isl Ark & La—See C R I & Pac		
RockIsl & Peoria—See C R I & P		
Rome W & Og—See N Y C & H		
Rutland—Con 4½s 1941 J&J	68⅛	-----
Benn&Rut 4½s g 1927 M&N	-----	-----
Ogd&LCh 1st g gu 4s '48 J&J	60	-----
Rutl Can 1st g gu 4s '49 J&J	67¼	-----
Equip tr 4½s 1923-27 M&N	-----	-----
Sag Tusc & Hur—SeePere Marq		
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	60	-----
St Clair Term 1st 5s 1932 F&A	95	-----
St Johns & L Cham—5s'44 M&S	-----	-----
St J & Gr Isl—1st g 4s '47 J&J	63	70
St Law & Adiron 1st 5s'96 J&J	83	-----
2d gold 6s 1996 A&O	86	-----
St Louis Al & T H—See Ill Cent		
St Louis Br—SeeTerm RR Assn		
St L & Cairo—See Mobile & O		
St L Iron Mt & Sou—SeeMoPac		
St L Mer Br Co—See Term RR		
St L Peoria & N W—See Chic & N W		
St L Rocky Mt & P 5s'55—See C & Ir Cos,p.44		
St L South—See Illinois Central		
St Louis-San Fr (reorganized)		
Pr l 4s 1950 Ser A ----- & J	59	59⅛
Pr l 5s 1950 Ser B ----- J&J	74	75
Cum adj 6s July 1955 A&O	67	67½
Income mtge 6s July 1960 Oct	48⅛	48⅞
St Louis & San Francisco—		
Gen mtge g 6s 1931 J&J	102½	-----
Gen mtge gold 5s 1931 J&J	97	97½
Birm Belt 1st g gu 4s'22 A&O	-----	-----
Sou West Div g 5s 1947 A&O	-----	-----
St Louis Southwestern—		
1st g 4s 1989 certfs M&N	67½	68
2d g inc 4s Nov '89 cert J&J	52	63¾
1st consol g 4s 1932 J&D	60	61¾
1st term & unif 5s 1952 J&J	58	58½
Eq 5s Ser D 1919-1923 F&A	6.75	6%
Eq 5s Ser E 1918-1924 A&O	6.75	6%
Cent Ark & Ea 1st 5s'40 opJ&J	60	65
Grays Pt Term g 5s '47 J&D	90	100
Shrev Bdg&Ter 5s '55 guF&A	-----	75
StephenvN&STex5s'40op J&J	57½	65
St Paul Bridge & Terminal Ry—		
1st M 6s 1929 J&J	95	100
St Paul & Duluth—See Nor Pac		
St Paul East Gr Trunk—See Chic & N W		
St Paul & K C Short L—See Chic R I & Pac		
St Paul Minn & Manitoba—		
1st cons g 4s 1933 J&J	84½	-----
1st consol g 6s 1933 J&J	108½	113
1st con red to 4½s g '33 J&J	92½	93¼
Montana ext 1st 4s '37 J&D	83¾	84
Pacific Ext 1st 4s £ 1940 J&J d	-----	-----
Eastern Ry of Minnesota—		
Nor div 1st g 4s 1948 A&O	74¼	-----

Bonds.	Bid.	Ask.
St Paul Minn & Manit (*Concl*)		
Minn Union 1st 6s 1922 J&J	101	-----
1st 5s July 1922 J&J	-----	-----
Mont Cen 1st gd 6s '37 J&J	105½	-----
1st guar gold 5s 1937 J&J	94¼	-----
Wil & S F 1st 5s g 1938 J&D	93⅛	-----
St P & N Pac—See No Pac		
St P & S C—See C St P M & O		
Salt Lake City Un Dep & RR—		
1st M 5s 1938 M&N	80	90
San Ant & Aran Pass—SeeSoPac		
San Francisco & Nor Pacific—		
1st g 5s sink fund 1919 J&J	90	-----
San Fr & S Jo Val—See AT&SF		
San Fran Term—See Sou Pacific		
Santa Fe Pres & Ph—See Atch Top & S Fe		
Sault Ste Marie Bridge—		
1st M s f g 5s July 1 1937 J&J	-----	-----
Sav Fla&W—See Atl Coast Line		
Sav&States—1st g gu 5s '53 J&J	75	-----
Schenectady & Duanesburg—		
1st guar 6s 1924 M&S	100½	-----
Schuylkill River E S—See B & O		
Scioto Val & N E—See Nor & W		
Seab Air L—1st g 4s 1950 A&O	67	-----
Stamped	70	72¼
Adjust M 5s, Oct 1 '49 F&A	55½	56¼
Ref g 4s 1959 opt A&O	56¾	57½
1st & con 6s 1945 Ser A M&S	80	84
Eq 4½s Jan '19-July '22 J&J 13 *b*	7%	6.25%
Eq g 5s Dec. '18-Dec'19 J&D 15 *b*	7%	6.25%
Eq g 5s Aug'18-Aug'23 F&A 15 *b*	7%	6.25%
Atlanta-Birmingham Divis—		
1st g 4s May 1 1933 M&S	63	76
Car Cent 1st g gu 4s '49 J&J	75	-----
Florida Cent & Peninsula—		
1st g 5s 1918 ext to 1923		
at 6% J&J	-----	-----
1st l g ext 5s gold '30 J&J	90	-----
1st con 5s gold 1943 J&J	92¼	-----
So Bound 1st g 5s '41 A&O	93½	95
Georgia & Ala 5s Oct '45 J&J	90¾	100¾
Ga&AlaTerm 1st g 5s'48 J&D	90	-----
Ga Car & N—1st 5s g '29 J&J	93	-----
Ral'h&Aug'sta—1st 6s'26 J&J	100	-----
Ral'h&Gast'n—1st g5s'47 J&J	94½	95½
Seab&Roanoke—1st 5s'26 J&J	93¾	96½
Seacoast RR of N J 5s '48 A&O	90	-----
Seattle Term 6s 1918-1930 -----	98	-----
Sebast & Mooseh 1st 5s'28 M&S	-----	-----
Shamokin Sunb'y & Lewisb'g—		
2d 6s g July 1 1925 J&J	-----	-----
Sherman Shrev & Sou—See Mo Kan & Tex		
Shreve Brdg & Ter—See St Louis South western		
Sierra Ry of Cal—		
1st s f 6s, g, Apr 12'37 A&O 12	70	-----
Sioux C & Pac—See Chic & N W		
Sodus Bay & Sou—See Penn RR		
Somerset Ry 1st & ref 4s'55 J&J	-----	-----
South Bound—See Seaboard AL		
So Car & Ga—See Southern Ry		
South Car West ----See Car		
South Car West Ext Atl & West		
Sou Indiana—See Ch Terre Haute & S E		
Southern Pacific Co—		
Coll tr 4s(CP) Aug 1 '49 J&D	-----	72⅜
Conv g 4s Jne 1'29op'14 M&S	78⅝	78⅞
Conv g 5s 1934 J&D	90⅝	91
Eq 4½s 1918-Sept 1923 M&S *b*	6%	5.60%
Car tr 4½s '18-Mar'23 M&S *b*	6%	5.40%
Aust & Nor 1st 5s g '41 J&J	-----	93
Central Pacific—		
1st refdg 4s g g'd '49 F&A	78	78½
1st g gu 4s Oct 1 1954 A&O	70⅝	76
M 3½s g g'd Aug 1'29 J&D	85	85⅞
Galveston Harrisb & SanAn—		
Mex&P Div 1st 5s'31 M&N	90⅛	100
2d M 5s 1931 gu J&J	86	88
Gila Val Globe & Northern—		
1st g 5s Nov 1 1924 M&N	-----	95
Houston East & West Texas—		
1st 5s g May 1 1933 M&N	85	95
1st guar g 5s Mar '33 M&N	85	92
Houston & Texas Central—		
1st l g 5s 1937 J&J	92¼	104
Gen gold 4s 1921 A&O	89¼	99
Waco&NW Div6s g'30 M&N	-----	-----
La West 1st 6s 1921 J&J	98	-----
Morgan's Louis'a & Texas—		
1st g 6s 1920 J&J	-----	104⅝
North Cal Ry g 5s 1920 J&D	-----	100
NoRy ofCal 5s g gu 1938 A&O	100	-----
Oregon & Cal 1st 5s 1927 J&J	91¾	95⅝
S A & Ar Pass g gu 4s'43 J&J	57	62⅝
San Fran Term 1st 4s'50 A&O	75⅝	77¼
So Pacific Br 6s 1937 A&O	105	-----
Southern Pacific RR Cal—		
1st con g 5s gu 1937 M&N	92	-----
1st ref g 4s 1955 op '10 J&J	78	78¼
So Pac Coast 1st g 4s '37 J&J	90¼	94½
Texas & N O—		
Consol gold 5s 1943 J&J	-----	85
Dallas Div 1st g 4s'30 F&A	-----	-----
Southern Railway—		
1st consol gold 5s 1994 J&J	88	89¾
Develop & gen M g 4s'56 A&O	62¼	62½
5% notes Mar 2 1919 M&S2	98⅛	98⅜
Eq trg 4½s Aug'18-Feb'21 F&A *b*	6.25	5.75%
Eq tr 4½s Ser M '18-'19 J&D *b*	6.25	5.75%
Eq trg 4½s Oct '18-Apr'20 A&O *b*	6.25	5.75%
E Tenn reor lien 5s 1938 M&S	90	92
1st Mem div g 5s 1996 J&J	92	-----
St Louis Div 1st g 4s 1951 J&J	64¾	71
Aiken Br 1st g 4s 1998 J&J	-----	-----
Ala Cent 1st g 6s 1918 J&J	99	-----
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	81	87
1st M 5s 1944 ser B J&J	92½	92¾
Atl & Danville 1st 4s '48 J&J	70¾	83
2d g 4s 1948 J&J	-----	80
Atl & Yad 1st gu g 4s'49 A&O	70	-----

Bond	Bid.	Ask
Southern Railway—(*Con.*)—		
Aug South g 5s 1924 J&D	60	70
ET Va&Ga—Div g 5s'30 J&J	92¾	97
Consol 1st g 5s 1956 M&N	92⅝	94½
Ga Mid 1st g 3s 1946 A&O	40	-----
Ga Pac 1st g 6s 1922 J&J	100½	-----
Knoxv & O 1st g 6s 1925 J&J	100⅞	-----
L & N So joint g 4s—See L&N		
Meb & Birm pr lien 5s'45 J&J	85	95
Gen M g 4s 1945 J&J	62	72
Mobile & O coll tr 4s'38 M&S	66¼	-----
Rich&DanDeb5sstpd 27 A&O	93	103
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	-----	75
So Car & Ga 1st g 5s '19 M&N	98⅜	-----
Sumter&WatR5s g'19 A&O	90	-----
Va Mid Series D 4-5s'21 M&S	90	---
Series E 5s 1926 M&S	94½	---
Series F 5s 1931 M&S	92	-----
Gen'l 5s 1936 M&N	94½	-----
do guar stamped M&N	-----	-----
Wash O&W 1st gu 4s'24 F&A	78½	-----
S & N Ala—See Louis & Nashv		
South Pac Coast—See Southern Pacific		
SpartanU&Col—See Ashv&Spar		
Spokane Falls & Northern—		
1st 6s g 1939 J&J	96	-----
Spokane International—		
1st g 5s 1955 J&J	-----	95
State L & Sulliv 4½s '29 J&J	85	92
Staten Isld Ry—See Balt & Ohio		
Stephenv N & S Tex—See St L S W		
Suff & Carolina—See Norf & So		
Sumter & Water R—See SC&Ga		
Sunbury Hazleton & W B—		
1st 5s May 1 1928 M&N	95	-----
2d mort inc 6s '38 coup M&N	98	-----
Sunbury & Lew—See Penn RR		
Superior Short Line—See Ch St P M & Om		
Tampa & Jacksonville—		
1st M 5s 1949 A&O	-----	-----
Tampa North 1st 5s 1936 opJ&J	60	65
Tarklo Valley—See K C St J & Council Bluffs		
Term RR Assn (St Louis)		
1st gold 4½s 1939 A&O	87⅜	99½
1st consol gold 5s 1944 F&A	88½	94½
Gen ref s f g 4s '53 op '10 J&J	-----	79⅜
St L Br 1st g 7s 1929 A&O	105	106
StL Mer Bdge T—5s'30 A&O	89½	101½
Mer Bdge 6s '29 op '09 F&A	-----	-----
Terre Haute & Ind 5s 1925 J&J	85	-----
Terre Haute & Peoria—		
1st con g 5s Sept 1 '42 M&S	85	-----
Texas Central—1st 5s 1923 A&O	-----	93
Texas & New Orl—See So Pac		
Texas & Okla—See M, K & T		
Texas & Pac 1st 5s 2000 J&D	83	84
2d inc g 5s Dec 2000 Mar *f*	40	-----
Lou Div 1st g 5s 1931 J&J	-----	93
Weatherf'd Min W & North 1st gu g 5s 1930 F&A	-----	80
Toledo Can Sou & Det—See Mich Cent		
Toledo & Ohio Central—		
1st 5s g 1935 J&J	88½	92½
West Div 1st 5s g 1935 A&O	-----	96
Gen g 5s 1935 J&D	73	80
Car tr 4s Ser B 1919-'20 J&J *b*	6.50	6%
Kana & Mich 1st 4s 1990 A&O	67	80½
2d M g 5s 1927 J&J	-----	88
Eq 4½s Jan '19-Jly '22 J&J *b*	6.50	6%
Eq 4½s Jan '19-J'ly '24 J&J *b*	6.50	6%
St Mary's Div 4s g 1951 F&A	57	--
Toledo Peoria & Western—		
1st g 4s July 1 1917 J&J *f*	35	50
Toledo St L & Western—		
Pr lien g 3½s July 1 '25 J&J	77½	78
1st g 4s Apr 1 1950 A&O	45½	47⅜
Col tr g 4s Ser A 1917 F&A	-----	-----
Union Tr ctf dep	-----	18
Tol Term 1st 4½s 1957 gu M&N	65	72
Tol Walh Val & O—See PennRR		
Tombigbee Val 1st g 5s '56 A&O	-----	-----
Gen mtge 6s 1935 J&J	-----	-----
Toronto Ham & Buffalo—		
1st g 4s June 1 1946 J&D	70¼	85
Troy & Boston—See Fitchburg		
Troy & W T Bdge 5s 1939 J&D	98	100
Ulster & Del con 5s 1928 J&D	-----	95
1st ref g 4s 1952 A&O	-----	70
Union Pacific—		
1st Ry & l g 4s g 1947 J&J	84	84¼
Conv 4s 1927 J&J	84	84¾
1st & ref 4s June 2008 M&S	78½	-----
Ore RR & Nav—See Ore-Wash RR & Nav		
Oreg Sh Line 1st g 6s'22 F&A	102	103
1st consol 5s g 1946 J&J	95	100
Ref g gu 4s '29, op '07 J&D	82	82¾
Utah & Northern—		
1st 7s'08 ext at 4%to'33 J&J	90¾	98
Consol gold 5s 1926 J&J	80½	89
Union Terminal Co (Dallas)		
1st g 5s 1942 op 1932 A&O	85	95
United N J RR & Canal Co—		
General gold 4s 1923 F&A	93	96
General gold 4s 1929 M&S	92	-----
General gold 4s 1944 M&S	84¼	-----
Gen 1st g 3½s Mar 1 '51 M&S	70	-----
Upper Coos—See Maine Central		
Utah & Northern—See Union Pacific		
Utica & Bl R—See N Y C & H		
Utica Clint & Bing—See Del & Hud		
Vandalia RR—		
Con g 4s 1955 Ser A F&A	77	-----
Ser B 1957 M&N	80	-----
Vera Cruz & Pacific RR—		
1st g 4½s 1934 opt J&J	-----	-----
Verdig Val Ind & W—See Mo Pac		
Vermont Val 1st 4½s '40 A&O		87½
Vicksburg & Meridian—See Ala & Vicks		
Vicks Shreve & Pac—		
P l 6s '15 ext 5% '40 M & N	87	-----
Gen 5s May 1 1941 M&N	-----	90
Virginia Midland—See So Ry		
Va & Southw 5s 2003 J&J	80¼	100
1st con g 5s 1958 A&O	65	84
Virginian Ry—		
1st M g 5s 1962 opt M&N	88	89

b Basis. *c* On basis of $4.848 to the £. *d* On the basis of $5 to the £. *f* This price includes accrued interest. *k* Last sale. *l* In London. *s* Sale price

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Bonds and Stocks.	Bid.	Ask.
Wabash—1st gold 5s 1939 M&N	92⅜	93
2d gold 5s 1939 F&A	83½	84½
Deb mort 6s ser B 1939 J&J	-----	90
Equip g 5s Mar 1 1921 M&S	97	98
1st lien term g 4s 1954 J&J	65	-----
4% gold notes May'20 M&N	90	94
Det & Chi ext 1st g 5s '41 J&J	92⅜	102
Des M div 1st g 4s 1939 J&J	-----	77
Tol & Chic 4s g 1941 M&S	-----	80
Omaha Div 1st 3½s g '41 A&O	-----	74½
Warren RR—See D L & W		
Wash & Colum Riv—4s '35 J&J	80	-----
Washington Cent—See Nor Pac		
Wash Co Ry—See Maine Cent		
Wash O & W—See Southern Ry		
Wash Term Co.—3½s 1945 F&A	65⅛	80
1st g 4s 1945 guar F&A	80	85
Weatherford Min Wells & N—See Tex & Pac		
West Jersey & Sea Shore—		
Consol g 4s 1936 J&J	85	-----
Cons 3½s g Ser B 1936 J&J	77	-----
West Maryland—4s 1952 A&O	59	62½
5% gold notes 1915 op J&J	-----	-----
Balt & Harris g 5s '36 M&N	85	-----
1st M West Ext g 5s '38 M&N	85	-----
Coal & Ir Ry 5s g 1920 F&A	97	97½
West N Y & Penn 5s 1937 J&J	95⅛	104⅝
Gen mort gold 4s 1943 A&O	-----	85⅜
Income g 5s Apr 1943 Nov 1 *f*	40	-----
Western Pacific RR Corp—		
1st M 5s Mar 1 1946 M&S	82	82¼
Western Pa—1st g 4s 1928 J&D	89	-----
West Ry of Ala—4½s 1918 A&O	-----	-----
Western Transit—See N Y C		
West Shore—See N Y C & H R RR Co		
West Side Belt—See Pitts Term		
West Va & Pitts—See B & O		
Wheeling & Lake Erie RR—		
1st consol g 4s 1949 M&S	55½	62½
Ref M 4½, Ser A, 1966 M&S	60	75
L Erie Div 1st g 5s 1926 A&O	90	96
Wheeling Div 1st g 5s '28 J&J	-----	99¾
Exten & Impt g 5s 1930 F&A	-----	98¾
Equip s f g 5s 1922 J&J	85	-----
Wheeling Term—4s 1940 F&A	75	-----
Wichita Falls & Northwestern—		
1st 5s Jan 1939 J&J *f*	65	75
1st & ref g 5s 1940 op J&J	33	40
Wichita Union Term Ry—		
1st g gu 4½s '41 opt M&N *n*	78	85
Wilkes-B & East—See NYS&W		
Williamsport & N Branch RR—		
1st ref g 4½s 1931 J&J *f*	15	30
Willmar&SFalls—See St P M&M		
Wil & Nor—See Phila & Read'g		
Wil & Weldon—See Atl Coast L		
Winston-Salem Southbound—		
1st g guar 4s 1960 J&J	65⅛	85⅛
Wisc Cent Ry—1st m g 4s '49 J&J	72	73
Marshfield & South East Div pur mon 1st g 4s 1951 M&N	-----	88
Sup & Dul Div 4s 1936 M&N	72	75
Minneap Term 3½s '30 op J&J	-----	-----
Wisc & Mich Ry—5s 1945 J&J *f*	-----	-----
Wiscon Val—See C M & St P		
WorNash&Roch—4s Jan'30 J&J	80	85
4s Oct 1 1934 A&O	80	85
Yosemite Val s f g 5s 1936 J&J	36½	-----

RAILROAD STOCKS.

	Par		Bid.	Ask.
Ala Great Southern com	50	*d*	43	46
Preferred	50	*d*	52	56
Alabama & Vicksburg	100		-----	-----
Albany & Susquehanna (gu)	100		-----	179⅜
Allegheny & West (guar)	100		100	115
Ann Arbor common	100		-----	-----
Preferred	100		-----	-----
Atch Top & Santa Fe	100		84	84⅜
Preferred	100		82	83
Atlanta Birm & Atlantic	100		8½	12½
Atlan & Char Air L (guar)	100		140	160
Atlanta & West Point	100		150	155
Atlantic Coast L Co of Ct	50	*d*	82	85
Atlantic Coast L RR com	100		91	92
Atlantic 1st leased lines rent tr		*ld*	85	87
Augusta & Sav (guar)	100		90	100
Balt & Ohio—Common	100		54¾	54½
Preferred	100		55½	57
Beech Cr (guar N Y C)	50	*d*	32	39
Bost & Alb (guar N Y C	100		130	132
Bost & Lowell (guar B & M)	100	*x*	85	90
Boston & Maine	100		32¾	33
Preferred	100		38	43
Bost & Prov (guar Old Col)	100		151	170
Boston Rev Beach & Lynn	100		-----	-----
Buffalo Roch & Pittsburgh	100		70	75
Preferred	100		100	107
Buff & Susq RR Corp com	100		60	64
Preferred	100		48	50
Camden & Burl Co (guar)	25	*d*	28	32
Canada Southern	100		-----	54
Canadian Pacific	100		147½	149
Preferred	100	*ld*	71	73
CaroClinchfield & Ohio com	100		-----	26
Preferred	100		-----	50
Catawissa RR—1st pf (guar)	50	*d*	44	47
2d pref (guar P & R)	50	*d*	43	46
Cayuga & Susq (gu D L & W)	30	*d*	45	55
Central of New Jersey	100		196	220
Chesapeake & Ohio	100		56¼	56⅜
Chicago & Alton RR	100		7½	10
Preferred	100		-----	20
Chic Burl & Quincy	100		-----	-----
Chic Gt West com	100		7½	8
Preferred	100		24¼	24½
Chic & East Ill—Preferred	100		4	7
Pref Equit Tr ctf dep			4	7
Chic Ind & Louisv com	100		-----	-----
Preferred	100		-----	-----
Chicago Milw & St Paul	100		42¾	43½
Preferred	100		73¾	74½

Stocks.	Par.		Bid.	Ask.
Chicago & North Western	100		91	93
Preferred	100		120	130
Chic R I & Pac com temp ctfs			22⅞	23¼
7% pref temp ctfs			75¼	75⅞
6% pref temp ctfs			64¼	65
Chicago St Paul Minn & O	100		70	100
Preferred	100		100	130
Chic Terre Haute & S E	100		-----	-----
Cin Indianapolis & Western	100	*n*	4	7
Preferred	100	*n*	9	12
Cinc New Orl & Tex Pac	100		240	-----
Preferred	100		90	100
Cincinnati Northern	100		-----	-----
Cin Sandusky & Cleve pref	50	*d*	50	60
Clev Cin Chicago & St L	100		30	35
Preferred	100		60	63¾
Clev & Pitts (Guar Pa RR)	50	*d*	64	69
Betterm't stk (Gu Pa RR)	50	*d*	35	39
Colorado & Southern	100		21	23
1st preferred	100		49	51
2d preferred	100		43	48
Columbus & Xenia (Guar)	50		80	90
Concord & Mont—Class I	100		75	-----
Class II	100		75	-----
Class III	100		75	-----
Class IV	100		75	-----
Concord & Ports (guar)	100		100	-----
Conn & Passumpsic—Pf (gu)	100		73	80½
Conn Riv (guar B & M)	100	*x*	110	116
Cripple Creek Central	100		25	32
Preferred	100		25	32
Cuba RR preferred	100	*ld*	80	83
Dayton & Mich com (guar)	50	*d*	25	-----
Pref (guar C H & D)	50	*d*	65	-----
Delaware & Bound Br (gu)	100		150	165
Delaware & Hudson	100		108	109
Delaware Lack & West	50	*d*	160	164½
Delaware	25	*d*	36	41
Denver & Rio Grande	100		4	5
Preferred	100		7	8
Des Moines & Fort Dodge	100		1	2
Preferred	100		15	25
Detroit Hills & S W (guar)	100		70	80
Detroit & Mackinac	100		-----	85
Preferred	100		75	-----
Detroit Toledo & Ironton	100		-----	-----
Preferred	100		-----	-----
Duluth South Shore & Atl	100		3	4½
Preferred	100		6¼	9
East Penna (guar P & R)	50	*d*	52	56
Elmira & W'msport (guar)	50	*d*	42	46
Pref (guar Nor Cent)	50	*d*	62	66
Erie—Common	100		15¼	15¾
1st pref	100		32	32¾
2nd pref	100		22½	23½
Erie & Kalamazoo (guar)	50	*d*	70	90
Erie & Pitts (guar Pa RR)	50	*d*	48	58
Fitchburg preferred	100	*x*	60	63
Fonda Johns & Glov com	100		-----	-----
Ft Dodge Des M & Sou pref	100		90	100
Ft Wayne & Jack—pref (gu)	100		90	110
Geor RR & Bank Co (guar)	100		228	235
Georgia Southern & Florida	100		-----	-----
1st preferred	100		74	-----
2nd preferred	100		58	-----
Grand Rapids & Indiana	100		-----	-----
Grand River Valley (guar)	100		125	-----
Great Northern Ry—Pref	100		90⅜	90⅝
Ore certificates		*d*	32¼	32½
Green Bay & Western	100		-----	-----
Deb ctfs A & B—See under bonds				
Gulf Mobile & North com	100		9	12½
Preferred	100		30	38¾
Harrisburg Ports Mt J & Lan	50	*d*	95	105
Hartford & Conn Western	100		28	-----
Hocking Valley—Common	100		-----	-----
Hudson Companies—Pref	100		3	7
Hudson & Manhattan	100		2	5
Preferred	100		2	5
Huntingd & Broad Top v t c	50	*d*	4	6
Preferred v t c	50	*d*	10	15
Illinois Central	100		96	97½
Leased lines (guar)	100		55	65
Stk tr ctfs—See RR Securs Co				
Internat Rys (Cent Am) com	100	*ld*	8	10
Preferred	100	*ld*	48	52
Iowa Central	100		2½	5
Jackson Lans & Sag (guar)	100		87½	-----
Joliet & Chic (guar C & A)	100		100	115
Kal Allegan & Gr Rap (gu)	100		110	125
K C Ft Scott & Memphis Ry—				
Pref Cent Tr ctf dep stpd	100		55	60
K C St L & Chic—Pref (gu)	100		80	95
Kansas City Southern	100		18	18¾
Preferred	100		50¾	52
Keokuk & Des Moines	100		3	7
Preferred	100		-----	50
Lackawanna RR of N J	100		65	75
Lake Erie & Western	100		8	10
Preferred	100		16½	21
Lehigh & New York pref	100		-----	-----
Lehigh Valley	50	*d*	58½	59¼
Preferred	50	*d*	80	-----
Little Miami orig guar	50	*d*	80	90
Spec guar betterment stk	50	*d*	37	42
Lit Schuyl Nav RR&Coal(gu)	50	*d*	45	48
Long Island RR	50	*d*	-----	-----
Louis & Mo Riv pref (guar)	100		90	115
Louisv Hend & St L com	100		-----	-----
Preferred	100		20	25
Louisville & Nashville	100		115½	116½
Lowell & Andover	20		80	-----
Mahoning Coal RR	50	*d*	300	350
Pref (guar L S & M S)	100		40	50
Maine Central	100		*x*77½	78
Preferred	100		-----	95
Manchester & Lawrence	100		80	-----
Maryland & Pennsylvania	100		-----	-----
Massawippi Valley (guar)	100		72½	74
Michigan Central	100		88⅞	109
Mine Hill & Schuyl Hav (gu)	50	*d*	50	52
Minneap & St Louis new	100		10½	11
Minneapolis St P & S S M	100		88	90
Preferred	100		98	105
4% Leased Line Ctfs	100		55	70

Stocks	Par.		Bid.	Ask.
Mississippi Central	100		29	31
Missouri Kansas & Texas	100		5	5⅛
Preferred	100		8	9
Missouri Pac Ry trust ctfs	100		23½	24
Preferred trust certifs	100		55	56
Mobile & Birm pref (guar)	100		50	60
Mobile & Ohio—See South'n Ry				
Morris & Essex (guar)	50	*d*	65	72
Nashua & Lowell	100		120	-----
Nash Chat & St Louis	100		108	120
Nashv & Decatur (gu L & N)	25	*d*	35	40
National Rys of Mex 1st pref	100		-----	18
Second preferred	100		4¼	5
New Orl Tex & Mex v t c			19	21
N Y B'lyn & Man B pref (gu)	100		100	110
New York Central RR	100		72⅝	72¾
Dividend payable in London		*ld*	-----	-----
New York Chic & St Louis	100		15	18
1st preferred	100		55	70
2d preferred	100		36	45
New York & Harlem (guar)	50	*d*	130	160
N Y Lack & West (guar)	100		-----	123
New York New Hav & Hart	100		38	38¼
N Y Ontario & Western	100		21	21⅞
Norfolk Southern	100		16	18
Norfolk & Western Ry	100		103½	104½
Adjust preferred	100		75	78
No Carolina (guar So RR)	100		140	145
Northern Central (gu Pa RR)	50	*d*	73	75
North'n N H (guar B & M)	100		75	-----
Northern Pacific Ry	100		87½	87¾
Nor RR of N J (gu Erie)	100		40	60
Northern Securities Co stubs		*d*	75	90
North Pennsylv (gu P & R)	50	*d*	80	84
Norwich & Worc pref (guar)	100		90	-----
Ogden Mine RR(gu CenNJ)	100		90	100
Old Colony (gu NYNH&H)	100		*x*93½	95
Ontario & Quebec	100	*ld*	101	104
Oswego & Syra (gu DL&W)	50	*d*	75	90
Pac Coast Co—See Misc stocks				
Pennsylvania Railroad	50	*d*	43½	43⅞
Peoria & Bureau Val (guar)	100		100	130
Peoria & Eastern	100		4½	6½
Pere Marquette temp v t c	100		15	15½
Pref temp vot tr ctfs	100		36	37
Prior pref temp v t c	100		56½	57½
Phila Germ & Norris (guar)	50	*d*	115	120
Phila & Trent (gu Pa RR)	100		195	205
Pittsburgh Bess & Lake Erie	50	*d*	23	27
Preferred	50	*d*	45	55
Pittsb Cin Chic & St Louis	100		50	52
Pittsb Ft W & Chic reg (gu)	100		126	134
Special (guar Pa RR)	100		115	125
Pittsburgh & Lake Erie	50	*d*	125	150
Pittsb McK & Yough (guar)	50	*d*	55	62
Pittsb & West Va com	100		36½	36¾
Preferred	100		78½	79
Pitts Youngst & Ashi pref	100		120	140
Prov & Worcester (guar)	100		125	-----
Providence Warren & B	100		90	-----
Railroad Securities Co—				
4% Ill Cent Stock ctfs 1952			50	60
Reading Co	50	*d*	92⅜	92⅞
1st preferred	50	*d*	37	38¼
2d preferred	50	*d*	37	40
Rensselaer & Saratoga (guar)	100		110	126
Rich Fred & Pot—Common	100		240	260
Dividend obligations	100		230	250
6% guaranteed	100		250	270
7% guaranteed	100		250	270
Rich & P & R F & C Conn	70	*d*	100	150
Rio Grande Southern	100		-----	-----
Roch & Genesee Val RR	100		90	110
Rome & Clinton (gu D & H)	100		90	110
Rutland preferred	100		21	25
St Joseph & Grand Island	100		-----	-----
1st preferred	100		-----	-----
2d preferred	100		-----	-----
St Louis Bridge 1st pref	100		90	100
2d preferred	100		36	48
St Louis-San Fr stk tr ctfs	100		12¼	12½
Pref stock tr ctfs Ser A	100		26	28½
St Louis Southwestern	100		21	23¼
Preferred	100		35	40
Saratoga & Schenectady (gu)	100		120	140
Seaboard Air Line com	100		7½	8
Preferred	100		19¼	20
Sharon	50	*d*	40	50
Southern Pacific Co	100		83	83¾
Southern Ry common	100		24	24¼
Preferred	100		62	62¾
Mob & Ohio stock tr ctfs			45	55
Southwest'n of Ga (guar)	100		90	97
Texas & Pacific	100		17	17½
Toledo St L & Western	100		2	8
Empire Tr Co ctf dep			4	5½
Preferred	100		10	11
Empire Tr Co ctf dep			10	10½
Troy & Gr'bush (gu N Y C)	50	*d*	60	70
Tunnel RR of St L	100		90	100
Union Pacific—Common	100		121¾	122
Preferred	100		70	72
United N J RR & Canal (gu)	100		180	186
Utica Chen & Susq Val (gu)	100		105	115
Utica Clinton & Binghamton	100		55	65
Valley RR (N Y) (guar)	100		85	95
Vermont & Mass (guar)	100		99	99
Virginian Ry	100		19	21
Wabash Ry	100		11	11⅜
Pref A	100		42¼	42½
Pref B	100		26	26½
Ware Riv RR (gu B & A)	100		-----	*k* 120¾
Warren N J (guar D L & W)	50	*d*	60	70
West Maryl Ry new com	100		15	15⅜
New 1st pref	100		-----	-----
New 2nd pref	100		28	32
Western Pacific RR Corp	100		22¾	23¼
Preferred	100		63⅞	64
West Jersey & Sea Sh—Com	50	*d*	38	40
Wheel & Lake Erie Ry	100		9	9¼
Preferred	100		19½	21
Wisconsin Central	100		35¾	37
Wrightsville & Tennille, com	25	*d*	18	20

b Basis. *d* Price per share, not per cent. *f* Flat price. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *t* New stock. *x* Ex-div. *y* Ex-rights.

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PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "*f*" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "*f*" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Adirondack Elec Power Corp—		
1st M gold 5s 1962 opt...J&J	84	90
Alabama Power—		
1st M 5s 1946 opt 1921..M&S	83	85
6% gold notes 1922....J&J	95	-----
Alabama Water 6s 1932....J&J	-----	-----
6% notes 1922.....J&J	96	100
Albany Ry—See United Tract'n		
Albany Sou RR 1st 5s '39..M&S	65	80
Alton Gran & St Tr—See East St L & Su b		
Altoona & Logan Val Elec Ry—		
Con g 4½s 1933 gu..F&A 15	-----	-----
American Cities Co—		
Coll trust g 5-6s 1919 opt.J&J	72½	73
American Gas—		
Conv coll tr g 5s 1920...J&D	90	94
Non-conv coll tr g 5s '20.J&D	-----	-----
Deb 6s 2016.....J&J	82	84
Am Gas & Elec coll 5s 2007.F&A	-----	80
6% gold notes 1920.....J&J	96½	97¾
6% gold notes 1921.....J&J	95½	96¾
Am Pow & Lt 6% notes'21.F&A	90	92
Deb g 6s 2016.....M&S	73	74½
American Public Service—		
1st lien 6s 1942.....J&D	87	90
Conv 6% notes Mar '19.J&D	96½	99
Amer Pub Util Coll 6s '36.A&O	89	92
American Railways—		
Coll trust conv g 5s 1931.F&A	65	72
American Teleph & Teleg Co—		
Coll tr g 4s 1929.....J&J	80½	80¾
Conv g 4s '36 conv at'09.M&S	-----	87
Conv4½s'33op aft 1925.M&S	85	86
Coll tr 5s 1946.....J&D	85⅞	86½
6% notes 1919.....F&A	99½	99⅝
Amer W W & El 5s 1934..A&O	64	65
Anacos & Pot River RR—See W ash Ry & El		
Appalachian Pow 5s 1941.J&D	65	70
Ardmore St Ry—See Phila Co		
Arizona Pow 6s '33 op '13.M&N	83	87
8% notes 1919.....J&J	97	100
Arkansas Light & Power—		
1st M s f 6s 1945.....A&O	88	93
Arkansas Valley Ry Lt & Pow		
6% notes July 1 1919....J&J	95	98
Asheville (N C) Pow & Light—		
1st s f g 5s 1942 opt....A&O	86	92
Ashland (Wis) L Pow & St Ry—		
1st M gold 5s 1939.....J&J	88	92
Atchison Ry, Light & Power—		
1st 5s Nov 1935.....M&N	78	83
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s '50 op'15 J&J	75	85
Atlanta Cons St RR—See Ga R y & E		
Atlanta Gas Lt 5s g 1947..J&D	98	100
Atlanta Nor Ry—See Ga Ry & El		
Atlantic Ave RR—See Bklyn R ap Tr		
Atlantic City (N J) Gas—		
1st g 5s Jan 1 '50 opt' 20..J&J	35	40
Atl City & Sh RR—5s '45..J&D	35	-----
Atlan Coast El 1st 5s '45..M&N	-----	96
Auburn & Syracuse Elec RR—		
1st & ref g 5s '42 opt '12.A&O	80	88
Augusta-Aiken Ry & El Corp—		
Sink fd g 5s Dec 1 '35 opt.J&D	58	64
Augusta Ry & El 5s '40..J&D	83	87
Aurora Elgin & Chicago *RR*—		
1st & ref g 5s 1940 opt...J&J	-----	-----
A E & C *Ry* 1st g 5s '41 A&O15	-----	-----
Austin (Tex) Gas Lt 6s '31.Q&J	89	92
Balt & Ann S L—See Md El Ry		
Balt Elec 1st g 5s '47 gu...J&D	91	91½
BaltSpP&Ches—See Un Ry& El		
Balt Traction—See Un Ry & El		
Bangor(Me)Po 4-4½-5s'31M&S	-----	-----
Bangor Ry & Electric—		
1st cons g 5s 1935 opt...J&J	87	92
Bay Counties Pow 5s '30...M&S	96	-----
Beaver Val Trac Gen g 5s'53M&N	70	80
Bell Telp Canada Deb 5s'25A&O	93	-----
Berkshire St 1st g 5s 1922...J&D	-----	-----
Binghamton Gas 5s 1938..A&O	-----	87½
Binghamton(NY) L, H & P—		
1st ref 5s 1940.....F&A	83	87
Binghamt Ry 5s '31 op '11 M&N	80	84
Birm Knox & All—See Phila Co		
Birm Ry, Light & Power—		
Gen ref g 4½s '54 op '09..A&O	78	-----
Ref & ext g 6s 1957.....M&N	86	88½
6% notes Apr 1919....A&O	97	98
Birm Ry & El 1st g 5s '24..J&J	100	105
Blackstone Val G&E 5s '39..J&J	91	95
Bleecker St & Ful Ferry—See N Y Rys		
Blue Lakes Water 1st 6s'38.M&S	-----	-----
Boston El L 1st con 5s '24..M&S	92	97
Boston Elev Ry 4s 1935...M&N	71	74
Deb g 4½s Oct 1 1937...A&O	76¾	78¼
Deb g 4½s Nov 1941...M&N	72⅝	76⅛
Deb g 5s Dec 1942.....J&D	78	82
West End St 5s 1932...M&N *b*	6¾	7½%
5s May 1936.....M&N *b*	6¾	7½%
5s March 1944.....M&S *b*	6¾	7½%
5s Aug 1919.....F&A *b*	6¾	7½%
5s March 1922.....M&S *b*	6¾	7½%
4½s Jan 1 1923.....J&J *b*	6¾	7½%
4½s July 1 1930.....J&J *b*	6¾	7½%
4s Aug 1 1932.....F&A *b*	6¾	7½%

Bonds.	Bid.	Ask.
Bost & Nor St Ry ref 4s 54..J&J	-----	-----
Georget Row & Ipsw 5s'20J&D	-----	-----
LowLaw&H 1st g 5s'23opJ&D	-----	-----
Lynn & Bos 1st 5s g '24..J&D	-----	-----
Bost&Worc St Ry 4½s '23 F&A	85	90
Brazilian Tr Lt & Power—		
6% gold notesNov1'19..M&N	90	92
Bridgeport Gas Lt 4s 1952 ..J&J	-----	90
Bridgeton & MillvTr 5s '30..J&J	-----	-----
Bristol G & E 5s 1939.....J&J	72	76
Bway&7thAveRR—See NY Rys		
Bway Surface RR—See N Y Rys		
Bronx G&E 5s '60 op aft'20..J&J	-----	75
Brklyn Boro Gas 5s 1945 op J&D	-----	-----
Brklyn City & New RR—See C I & Bk		RR
Brooklyn Rap Tran—5s'45 A&O	80	83
1st ref gold 4s 2002.....J&J	65	-----
Bklyn City—1st 5s 1941..J&J	-----	94
Wm&Flat4½s July'41..F-A	-----	-----
Bklyn Hgts 1st 5s 1941..A&O	80	85
Brooklyn Queens Co & Sub—		
1st M g 5s 1941 opt '16..J&J	-----	99½
1st con gu 5s July '41..M&N	-----	90
Bklyn Un Elev 5s 1950...F&A	79¼	81
Stamped guaranteed.....	78	80
Kings Co El 1st 4s 1949..F&A	65	66
Stamped guaranteed.....	65	66
Nassau Elec—1st 5s '44..A&O	-----	-----
1st g 4s Jan 1 1951....J&J	55½	60
Atlantic Av con 5s g '31.A&O	85	90
Bkln Bath&WE 5s'33.A&O	80	84
BklynUnGas1st con5s g'45M&N	88	88½
Brownsville Ave—See Phila Co		
Buffalo City Gas g 5s 1947..A&O *f*	30	-----
Buff Gen Elec 1st 5s 1939..F&A	96½	97½
1st ref 5s April 1 1939....J&J	-----	89
Buff & Lack Tr 1st 5s'28op J&D	70	75
Buffalo & Lake Erie Traction—		
1st & ref g 5s '36 op s f...M&N *f*	-----	-----
Hamburg Ry 4s 1926...M&N	75	80
Buff & Niag Falls El L & Pow—		
1st g 5s 1942.....F&A	96½	-----
Burl'ton (Vt) G L 5s 1955...J&J	80	86
Burlington (Ia) Ry & Light—		
1st s f gold 5s 1932 opt...M&S	80	84½
Butte El&P 1stsf 5s'19-'51J&D	90	94
California Electric Generating—		
1st s f g 5s'48 opt aft'12M&S	80	85
California Gas & Elec Corp—		
Sink fund g 5s 1933 opt..M&S	-----	*s* 95
Unif&ref g 5s '37 op s f..M&N	91½	92½
Cal Cent Gas & El 5s'31..F&A	94½	-----
Cal Pac Ry—See Pacific Elec R y		
Calumet & South Chicago Ry—		
1st M rehab g 5s '27op'12F&A	*n* 70	80
Camden & Sub Ry—See Public Service Corp		
Canadian L & P 5s'49 op'14 J&J	-----	-----
Canal & Claib RR—See N O Ry & L		
Canton-Akron 1st g 5s '22..M&S	87	90
Canton Mass 1st g 5s'20.M&N	88	92
Can-N Phila g 5s '23 opt..F&A	87	90
Canton (O) El 5s'37 op '12M&N	-----	-----
Capital Trac (Wash, D C)—		
1st g 5s June 1 1947....J&D	99¾	100¼
Carbondale Ry 5s Nov '33..J&J	75	85
Carolina Power & Light—		
1st M g 5s 1938.....F&A	83	85
Cass Av & F'r Gr'ds Ry—See U nited R y (St L)		
Central Ark Ry & Lt Corp—		
1st l s f 5s 1928.....M&S	75	82
Central California Traction—		
1st s f g 5s, 1936, opt...A&O	-----	-----
Cent Crosst RR—See N Y Rys		
Central District Telephone—		
1st s f g 5s 1943 op '18..J&D	-----	100½
Cent Ga Pow—See Ga L Pow & Rys		
CentralIllsLight1st5s 1943..A&O	90	93
Central Illinois Public Service—		
1st & ref g 5s 1952.....F&A	71	74
Central Indiana Gas—		
1st g 5s Sept 1931.....M&S	83	87
Cent MainePow 5s'39op'19M&N	83	88
Cent Market St—See Col Ry Po w & Lt		
Cent N Y G & E— 5s '41..J&J	-----	-----
Tracy Devel. 6s 1944...A&O	-----	-----
Central Pow & Lt 6s 1946	95	98
Central Ry—See Un Ry& El(Balt)		
Cent States El 5%gnotes'22J&D	-----	82½
Central Tract—See Phila Co		
Charleston Cons Ry Gas & El		
Consol g 5s 1999.....M&S	-----	95½
Ch City Ry 1st g 5s 1923.J&J	-----	99
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16.M&N	50	60
Chatt Rys 1st con 5s '56.M&N	60	70
Ches & Pot Tel 5s '29 op'09.J&J	97	-----
Ches & Pot Tel of Va 5s '43 M&N	85	95
Chicago City & Connecting Rys—		
Col tr s f g 5s Jan 1 1927.A&O	57½	59
Chicago City Ry—		
1st g 5s 1927 op up to '12.F&A	86	87½
Chicago Elevated Rys—		
5% notes 1916 ext 1919..J&J	-----	-----
Chic Junc RR 4s 1945....M&S	71	-----
Chic North Shore & Milw RR—		
1st M g 5s 1936.....J&J	80	83

Bonds.	Bid.	Ask.
Chicago & Oak Park Elec Ry—		
Lake St El 1st 5s 1928 gu..J&J	-----	-----
Chicago Railways Co—		
1st m g 5s 1927 opt.....F&A	82	83⅜
Con M 5s Ser A Feb '27..A&O	-----	82
Series B Feb 1927.....J&D	57	58
Series C Feb 1927.....F&A	-----	99
Pur mon 4-5s Feb '27 op.J&J	-----	55
Adj inc 4s Feb 1927 op..May	33½	35
Chic Sou Bend & Nor Ind RR—		
1st g 5s Jan 1 1937.....J&J	-----	75
Chicago Telep 5s '23 op '13.J&D	94½	95
Chris & 10th Sts RR—See N Y Rys		
Cicero Gas—See Northwest Gas Light & Coke		
Cin D & T Trac gold 5s '22..J&J	10	-----
South Ohio Trac 5s '20...M&N	-----	84
Cin & H 6s g Apr 1 1918J&J	-----	-----
Cincinnati Gas & Electric—		
1st & ref 5s 1956 Ser A...A&O	85	90½
Cincinnati Gas Transportation—		
1st 5s 1933 guar op '13..J&J	92	98
Double guarantee.....	95	98
Cin Lawr & Aur 5s 1919...J&J	-----	70
Cin New & Cov Ry 5s 1922.J&J	91½	92
2d g 5s July 1922.....J&J	-----	93
So Cov & Cin 6s g 1932..J&J	102	-----
Cities Fuel & Power—		
7% gold notes 1919....J&D	92½	-----
Citizens' Gas (Indianapolis)—		
1st & ref g 5s 1942.....J&J	84	88½
Citizens L,H&P(Johnstown,Pa)		
1st g 5s 1934 opt 1914...M&N	83	87
Citizens' Ry & Lt—See Muscatine Lt & Ter		
Citizens St Ry—See Ind Tr & Trac		
Citizens' Tract—See Phila Co.		
City Elec San Fran 5s 1937.J&J	-----	80
City & Sub Ry—See Port (Ore) Ry		
City & Sub—See Un Ry & El (Balt)		
City & Sub Ry—See Wash Ry & El		
Clev El Ill 1st 5s '39 op'24..A&O	89	91
Clev Painesv & Ashtab Elec—		
1st gold 5s July 1 1922...J&J *f*	20	30
Clev Paina & East Con 5s'18A&O	-----	-----
Clev Ry 1st 5s 1931 opt...M&S	90¾	-----
Cleve Southwest & Colum Ry—		
1st gen con 5s 1927 opt..A&O	-----	-----
Clev&SW 1st 5s '23op'13.F&A	-----	-----
Cl BerEly&Ober5s g '19..M&S	-----	-----
Clev Ely & W 5s 1920....F&A	-----	-----
CoastCos L&P 1st 5s'46op F&A	-----	91
ColoradoPower—1st 5s 1953M&N	85	88
Colorado Spgs Lt, Ht & Pow—		
1st & ref g 5s 1920 op '17 F&A	-----	-----
Colo Spgs El 5s 1920..A&O20	-----	-----
Colo Spgs L & P 5s 1919..A&O	-----	-----
Columbia G & E 1st 5s '27..J&J	77⅛	88
Stamped.....	77	-----
Deb. 5s 1927.....J&J	71	75
Columbia (S C) Ry Gas & El Co—		
1st M s f g 5s 1936.....J&J	80	89
Col Buckeye L & New—See Col Newark &Zanes		
Columbus Citizens Telephone—		
1st 5s Jan 1 1920.....J&J	90	98
Columbus (Ga) El Co 5s '33A&O	80	85
Columbus(O)Gas 1st 5s g'32J&J	92	-----
Columbus(O)Interurban Ter Co.		
1st guar 5s 1935.....J&D	70	80
Col Lond & Springf Ry—See Ind Col & East		
Columbus Newark & Zanesv—		
1st gold 5s 1924.....M&S	-----	-----
Gen & ref gold 5s 1926..M&N	-----	88
Col Buck Lake & New Trac		
1st gold 5s 1921.....M&N	-----	-----
Zanesville Ry, Lt & Power—		
5s 1912 ext to Mar'24..A&O	-----	-----
Colum & 9th Av RR—See N Y Rys		
Columbus (Ga) Pow 5s'36..A&O	83	88
Columbus Ry, Pow & Light—		
1st ref & ext s f 5s 1940..A & O	78	83
Col Ry 1st 4s '39 opt '14..Q-J	70	75
Col St Ry 1st 5s g 1932..J&J	90	-----
Cross St 1st 5s g 1933..J&D	90	-----
Com'cial Cable—4s g 2397..Q-J	68¾	-----
Commonwealth-Edison Co—		
1st g 5s June 1 1943.....M&S	90½	90¾
Com'wealth El 5s J'ne '43..M&S	88¾	89
Commonwealth Power (Mich)—		
1st g 5s Dec 1 1924.....J&D	90	92
Commonwealth Power (Neb)—		
1st gold 6s 1944.....M&S	97½	100
Compt Hts & Mer Ter—See United Ry s		
Conestoga Trac 1st 4s '50..J&J	85	87
Coney Isl & Bklyn RR 4s'48J&J	65	75
Consol gold 4s 1955....J&J	65	73
B C & N 1st cons 5s 1939.J&J	80	90
Connecticut Power 5s '63..A&O	85	90
1st & coll tr 5s 1956.....J&J	87	92
6% Notes 1920.....J&J	96	98
Conn Ry & Lt 4½s 1951....J&J	83	87
Stamped guaranteed opt'l....	83	87
Conn Riv Pow 1st 5s 1937.J&D	92	95
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stpd.....J&J	71	75
Consol Gas of Balt 5s 1939.J&J	99	100
Gen g 4½s Apr 1954....A&O	86	87½

f This price includes accrued interest. & Last sale. n Nominal. s Sale price. min. Minimum prices established on Montreal and Toronto stock exchanges.

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Federal Reserve Bank of St. Louis

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Consol Gas Elec L & P (Balt)—		
Gen g 4½s Feb 14 1935..J&J	81½	82
Conv 5%notesNov15'21M&N	90	90½
Consol Pow 6% notes '19..F&A	96	97
Consol Gas N J 5s g 1936...J&J	90	-----
1st ref 5s 1965.....A&O	85	-----
Consolidated Gas (N Y)—		
Conv deb 6s 1920.....Q-F	99	99¾
Underlying cos—See NYGEl H & P.		
Con Gas (Phila) 5s '48 rcts..F&A	f 20	-----
Undeposited bonds.....	f 20	25
Consol Ltg Co(Vt) 1st 5s'26 J&J	94	96
Con Ry(NewHav)deb 4s '54J&J	51½	-----
Deb 4s 1955.....J&J	51½	-----
Deb 4s 1956 guar.....J&J	51½	-----
Cons g 4s 1930.....F&A	52½	-----
Cons Ry & Pow (Salt Lake) See	Utah L	& Ry
Cons Tr(N J)—SeePubServCor		
Con Wat of Utica-1st 5s '30..J&J	94	97
Deb 5s Jan 1 '30 op 1911..J&J	80	90
Consum L H & P Co (Eliz, N J) 5s 1938.....J&D	90	-----
Consumers' Power Co (Mich)—		
1st & ref g 5s 1936 op '16..J&J	87	90
Continental Gas & Electric—		
1st lien coll tr 5s 1927..M&N	80	91
Crosstown St Ry—See Col Ry & Lt		
Cross St Ry—See Int Tr (Buff)		
Cumberland Co(Me)Pow&Lt—		
1st & ref g 5s 1942.....M&S	80	87
Cumb'land Tel & Tel—		
Deb 5s Feb 1 1920.....F&A	95½	97½
1st & gen 5s 1937.....J&J	90	91
Cuyahoga Telep 5s 1919...J&J	-----	93¾
Dallas El Cor col tr g 5s'22.A&O	84	88
Dallas Gas 1st g 5s 1925 opM&N	83	88
Danv St Ry& L Co 5s'19-'25 J&J	90	94½
Danville Urbana & Champ Ry—		
1st 5s 1923 optional....M&S	n 80	85
Darby Med & Ches Ry—See Phila R Tr		
Dayton(O)Gas 5s '30 op'15M&S	91	95
Dayton Ltg 1st 5s '37 op'12M&S	85	89
Day El L 1st 5s'21op'06 M&S	92	-----
Dayton Pow & L 1st 5s '41..J&D	81	85
Defiance (O) G&E 5s 1942M&S	88	90
Delaware Co & Phila—See Un P & Trans		
DenCTram—Purch g 5s'19 A&O	90	95
1st & ref g 5s 1933 op s f M&N	55	60
Con Tram con g 5s 1933..A&O	-----	-----
Denv Gas & El 1st g 5s'49 M&N	89	93
1st & ref 5s 1951.....M&N	78	82
Denver Tram Power Co—		
1st lmp g gu 5s '23 op '08 A&O	85	86
Denver Tramway Terminals Co		
1st m g gu 5s 1918-'40...M&S	Basis	5½%
Denver Union Water 5s '14..J&J	86	90
SoPlatteCanal&Res5s'23.J&J	86	90
Des Moines & Cent Ia Elec Co—		
S F 6s 1937 op Ser A...M&S	85	90
S F 5s 1937 op Ser B...M&S	78	84
Des Moines City Ry—		
Ref g 5s 1921 op 1906...A&O	-----	-----
Gen & ref 5s 1936.....J&J	80	84½
Detroit C Gas 5% g M '23..J&J	94½	96
Prior lien 5s 1923.....J&J	94	95¼
Det & Sub Gas 1st 5s '28J&D	-----	93
Detroit Edison 1st g 5s '33..J&J	94¾	-----
1st & ref 5s July 1 '40..M&S	-----	91
Det United 4½s 1932 opt..J&J	70	72
7% coll tr notes 1923...A&O	95	97
Det Ry 1st 5s '18-'24...J&D	-----	-----
Det&Flint 1st g 5s '21...F&A	-----	96
Det Roch Romeo & L Orion 1st sk fd g 5s 1920...J&D	94	-----
Det Ft Wayne & Belle Isle—1st g 5s Apr 1 1928...A&O	-----	-----
Det Mon & Tol Short Line Ry		
1st M g 5s Jan 1933...J&J	86	95
Det&NW 4½s '21 op '11M&N	-----	91
Det & Pontiac—5s g '22..F&A	91	-----
Cons g 4½s g '26 op '11..J&D	-----	96½
Det & Pt Huron Shore Line—		
1st g 5s 1950.....J&J	-----	85
Det & Lake St Cl 5s '20..A&O	-----	-----
Det Ypsil Ann Arbor & Jack—		
1st g 5s 1926.....F&A	85	87
D Y & A A Con 6s 1924..F&A	90	-----
D D E B & B RR—See Third Av Ry		
Duluth Ed El 1st 5s '31 op..M&S	88	-----
Duluth Superior Traction Co—		
Duluth St Ry 1st g 5s '30M&N	83	88
Duquesne Trac—See Phila Co—		
Eastern Pa Rys 1st 5s 1936 J&J	58	62
Eastern Wisconsin Ry & Lt—		
1st M g 5s 1923 opt....A&O	-----	-----
E Chic&Ind HarWat 5s'27..A&O	80	90
East Pa G & El 1st 5s 42..J&D	-----	-----
East St Louis (Ills) Lt & Pow—		
1st 5s 1940.....J&D	85	92
East St Louis & Suburban Co—		
Coll trust g 5s 1932 opt..A&O	70	-----
Conv 6s Jan 1 1919.....J&J	85	-----
Alton Granite & St L Trac—		
1st cons g 5s 1944....F&A	70	72
Easton Cons El 5s 1949...M&N	90	94
Easton Palmer & Beth St Ry 1st g 5s Dec 31 1918..J&J	90	-----
Economy Lt & Pow (Joliet, Ill).		
1st M s f g 5s 1956.....J&D	88	95
Edison Elec Ill of Boston—		
6% gold notes 1919.....J&D	99	99¾
Edison Elec Co (Lancaster)—		
Refund 5s 1943.....F&A	91	-----
Edison Elec Co of Los Angeles—		
1st & ref g 5s 1922 op'07 M&S	94½	96½
Edison Lt & Pow (S F) 6s'21Q-F	95	101
Eighth Ave RR—See N Y Rys		
Elec & Peop—See Phila Rap Tr		
Electrical Securities Corp—		
Coll tr g s f 5s 1935 opt..F&A	85	95
Elis Plainf & Cent J\See Public		
Elis & Trenton RR\Serv Corp.		
Elmira Water Light & RR—		
1st & con g 5s 1956....M&S	85	88
El Paso El Co coll tr g 5s'32J&J	80	85
Empire Dist Elec Co—		
1st 5s 1949.....M&N	70	75
Empire Gas & Elec and Empire Coke Jt 1st&ref 5s'41 op M&S	-----	-----

Bonds.	Bid.	Ask.
Empire Gas & Fuel—		
1st M s f 6s 1926.....M&N	95	95½
Enid(Ok)El&G 1st6s'20op M&N	-----	-----
Equit G & E Utica 5s 1942 A&O	90	-----
Equit Ill Gas, Phila, 5s g'28 J&J	100	102
Erie El Motor s f g 5s 1941 A&O	95	99
Erie Ltg 1st M 5s 1967....A&O	85	93
Evansv G&E L 5s'32op'12 J&D	-----	-----
Evansv & Sou Ind Traction—		
Evansv El 1st g 4s '21..M&N	-----	-----
Evansv & Princ 1st 5s'23A&O	94	96
Excelsior Springs Wat, Gas & El		
1st M 6s 1932 op.....J&D	95	100
Fairmont & Clarksburg Tract'n		
1st g 5s 1938 op 1913...A&O	90	-----
Fairmount Pk Transportation—		
1st s f g 5s 1937 opt.....A&O	f -----	-----
Federal Light & Traction—		
1st s f g 5s 1942 opt....M&S	65	75
Fed St & Pleas Val—See PhilCo		
Ft Pitt Trac—See Phila Co		
Ft Smith Light & Traction—		
1st M g 5s Mar 1 '36 opt M & S	65	75
Ft WayneB & M 1st 5s '35 gu J & J	-----	-----
Ft W Van Wert & Lima Trac—		
1st M g 5s 1930 guar.....J & J	-----	-----
Ft Wayne & Wabash Val Trac..		
1st cons g 5s 1934.....M & S	32	37
Ft Worth Pow & L 5s '31..F&A	86	90
42d St M & St N Av—See Third Ave Ry		
Frankf Tacony & Holmesb Ry—		
1st g 5s July 1940.....J & J	-----	-----
Galv Elec Co 1st5s'40 op M&N	78	80
Galveston-Houston Elec Ry—		
1st M s f g 5s 1934 opt..A&O	77	82
Gas&El of Bergen Co 5s'49 J&D	90	-----
Gen 5s Nov 1 1954.....M&N	85	93
General G & El 1st 5s '32 J&J	-----	65
Geor Row & Ips—See Bos&Nor St Ry		
Georgia Light, Power & Rys—		
1st lien s f g 5s 1941 opt M&S	65	70
CentGaPow5s '38 op '13M&N	78	82
Georgia Ry & Elec 5s 1932..J&J	90	92
Refg & impt g 5s '49 s f..J&D	88	90
Atlanta Cons St 5s 1939..J&J	95	96
Georgia Elec Lt 5s 1930..J&J	88	91
Atlanta Northern Ry Co—1st guar 5s '54 op '09...J&J	98	100
Georgia Ry & Power—		
1st & ref s f 5s 1954 op..A&O	78½	80
Grand Rap G L 5s 1939...F&A	-----	-----
Grand Rap Gr Hav & Musk Ry		
1st g 5s July 1 1926.....J&J	87	90
Gt Falls Pow 1st 5s '40 op M&N	92	95
Great Lakes Power, Ltd—		
1st M 6s 1919-1944...M&N	94	97
Great Northern Power—		
1st M g 5s 1935 op.....F&A	80	84
Great West Pow 5s 1946 op..J&J	77	79
Conv deb 6s 1925.....M&N	87	90
Greenwich Tram 1st 5s '31..J&J	90	96
Hackensack Wat 4s'52op'12J&J	70	75
Hamburg Ry—See Buff & Lake Erie		Trac
Harrisburg (Pa) Light & Power—		
1st & ref g 5s 1952 opt...F&A	89	91
Hart Man & Rock 5s 1924..A&O	-----	100
Hart & Springf 5s g 1921..J&J	-----	80
Hart St Ry—1st g 4s 1930..M&S	-----	97
Harwood El 5s '39 op'14...J&J	95	101
1st & ref s f g 6s '42 op..M&S	95	99
Havana El cons g 5s 1952..F&A	85	-----
Helena L&Ry 1st 5s '25 op M&S	78½	82
Hest Man & Fair Pass Ry—See	Phila R T	
Home Telep & Teleg (Los Angeles Cal) 1st 5s 1933..J&J	85½	89
1st refg 5s 1945.....J&J	-----	87½
Honolulu Rap Trans & Land—		
1st g 6s 1927 op 1917...M&N	-----	-----
HoughtonCo(Mich) El Light—		
1st g 5s Jan 1 1927 opt...J&J	85	90
Houghton County Traction		
1st con g 5s 1937.....J&J	77	83
Houghton Co St 5s 1920..J&J	94	98
Hous El 5s 1925 op 1910..F&A	90	94
Houston L & Pow 5s 1931 A&O	90	99
Hudson Co Gas 5s g 1949..M&N	-----	95
Hud Riv G&El 1st 5s '29..M&N	-----	-----
Idaho Power 1st 5s 1947...J&J	81	85
Illinois Central Traction—		
1st M g 5s 1933 op guar..J&D	80	90
Illinois Northern Utilities Co—		
1st & ref g 5s 1957 opt...A&O	70	75
Illinois Valley Ry—		
1st s f g guar 5s 1935...M&S	80	90
Indiana Columbus & E Trac—		
Gen & ref g 5s '26 op '11..M&N	63	65
Col Lon & Springf 5s '20..A&O	-----	-----
Indiana Ltg 4s 1958 op....F&A	65	75
Indiana & Mich El 5s 1957..F&A	85	88
Indiana Nat Gas & O—See Peoples G L & Coke		
Indiana Union Traction—		
1st g 5s July 1 '33 op '08..A&O	60	70
Indiana Nor 1st g 5s '33..A&O	-----	70
Munc & Un Cy gu 5s'36opJ&J	-----	-----
Indianap Columbus & Sou Tr—		
1st M g 5s Feb 1 1923...F&A	90	94
Indianapolis Gas 5s 1952..A&O	80	85
Indianap & Green Rap Tran—		
1st g 5s Jan 1 1929.....J&J	95	100
Indianap L & H 5s 1940...A&O	80	86
Indianap & Martinsv Rap Tr—		
1st g 5s 1932 opt.....J&J	90	95
Indianapolis Northern—See Union Tr of Ind		
Indianapolis & Northwest Tr—		
1st g 5s 1923 opt.....M&S	83	87
Indianapolis & Southeast Trac		
1st M g 5s 1935.....J&J	-----	-----
Ind'p Shelbyv & Southeast 1st s f g 5s Jan 1 1932.....J&J	90	92
Indianapolis Trac & Term Co—		
1st s f g 5s Jan 1 1933...A&O	92	95
Indianap St gen 4s 1933..J&J	-----	75
Citizens' St con 5s g '33..M&N	-----	90
Indianap Wat—5s '26 op'11.J&J	90	95
1st & ref g 4½s 1940 op..J&J	n 70	75
Interborough-Metropol Co—		
Coll trust g 4½s 1956...A&O	51¾	53
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-exJ&J	81½	81¾
Intermountain Ry Lt & Pow—		
1st g 6s 1942.....F&A	98½	99¾

Bonds.	Bid.	Ask.
Internat'l Traction (Buffalo)—		
Coll tr 4s' 1949.....J&A	50	53
Buff Ry 1st con M 5sg'31.F&N	95	98
Cross St Ry 1st 5s g '32..M&N	95	98
Buffalo Trac 1st g 5s '48..J&D	95	-----
Buff Bell & Lan 5s 1927..J&D	95	-----
Buff & Lock 1st g 5s 1938..J&J	94	97
Buff & Niag Falls Elec Ry—		
1st M 5s g 1935.....J&J	95	99
2d mtg g 5s '21 op '01..J&J	95	-----
Internat Ry ref 5s'62op M&N	75	85
Lockp & Olc 1st g 5s '20..J&J	92	96
Interstate Elec Corp 6s 1933 M&S	-----	-----
Interstate Rys—Col tr g 4s 1943 op 1913.....F&A	-----	40
Iowa Ry & Lt (Cedar Rapids)—		
1st & ref g 5s 1932 op '15 M&S	84	89
Ironwood & Bessemer Ry & Lt		
1st s f g 5s '36 op aft '15..F&A	82	86
Jackson & Battle Creek Trac	See Mic	higan
Jackson Consolidated Traction	United	Rys
Jackson(Mich)Gas 5s g '37 A&O	-----	-----
Jackson (Miss) Light & Tr—		
1st s f g 5s 1922 opt '14..A&O	85	93
Jacksonv(Fla)Gas s f 5s '42 J&D	79	84
Jacksonville Traction—		
1st con 5s Mch '31 opt..M&S	78	83
Jacksonv El 5s '37 opt...M&N	83	88
Jer City Hob & Pat—See Public Service Corp		
Johnstown (Pa) Pass Ry—		
Rfg g 4s 1931.....J&D	80	-----
Joplin&PittsRy 1st5s'30 opM&S	84	89
Kankakee(Ill)G&E 5s '30..M&S	85	92
Kans City(Mo)Gas 5s '22..A&O	81	-----
Kan C Home Telep 5s 1923 J&J	-----	86
Kan City KawVal & West Ry—		
1st M 6s Aug 1924....F&A	96	100
Kansas City Light & Power—		
1st M 5s July 7 1944....J&J	77	82
2d M 6s July 7 1944....J&J	72	80
K C Long Dis Tel 5s 1925..J&J	-----	88
Kansas City Railways—		
1st M 5s July 7 1944....J&J	75	80
2d M 6s July 7 1944....J&J	75	77
2d M 5s July 7 1944....J&J	60	70
Kan City-Western—1st refg g 5s 1925 opt Sept 1 '10...M&S	f 45	58
Kansas Electric Utilities—		
1st g 5s 1925.....A&O	-----	-----
Kansas G&E 1st 5s '22 op..M&S	90	94
Kentucky Trac & Terminal—		
1st & ref gu 5s '51 op '14..F&A	-----	75
Lexington Ry 1st 5s '49..J&D	80	85
Kentucky Util 6s '19 A & O 15	92	98
Key. Tel 1st g 5s '35 op'08..J&J	-----	90
Kings Co E L & P 1st 5s'37A&O	87	-----
Purch money 6s g 1997..A&O	-----	100
Conv deb 6s 1925.....M&S	94	97
Edison El Ill Bklyn 4s'39 J&J	73½	-----
Kings Co Elev Ry—See Bklyn R Tr		
Kings Co Gas&Ill 1st 5s '40A&O	-----	-----
Kinloch Lg Dist Tel 5s '29 J&J	-----	87
Kinloch Telephone 6s 1928.F&A	99½	100
Knoxv Gas 1st 5s'33 op'13 A&O	-----	-----
Knoxville Railway & Light—		
Ref & ext 5s 1946 op...J&D	76	82½
Knoxville Trac 5s 1938...A&O	-----	100
Kokomo Marion & W Trac—		
1st g 5s July 1 1933.....J&J	85	90
Lackawanna & Wyo Val R T		
Coll tr 5s 1951.....F&A	93	96
Laclede Gas g 5s May 1919..Q-F	98½	98¾
Deb g 5s Feb 1919.....F&A	97¾	98½
Ref & ext g 5s 1934.....A&O	89½	93¼
Lacombe El 1st M 5s'21...M&N	96	98
Lake Roland Elev—See Un Rys & Elec		
Lake Sh Elec 1st con g 5s '23J&J	-----	80
Gen g 5s Feb 1 1933.....F&A	-----	70
Lor & Clev g 5s '27 op '17.J&J	-----	-----
Sand Frem & So 5s 1936.J&J	50	60
Toi Frem&Nor5s'20op'05J&J	-----	-----
Lake St Elev RR—See Chic & Oak Pk		Elec Ry
Lancaster Co Ry & Light—		
Coll tr 5s 1951.....J&J	95	97
Lansing Fuel & Gas 5s '21..A&O	-----	-----
Laurentide Power, Ltd—		
1st s f g 5s 1946 op 1920..J&J	80	85
Lehigh Power Securities Corp—		
6% gold notes 1927....F&A	73¼	74¼
Lehigh Valley Transit—		
1st M g 5s Dec '35 opt...M&S	94½	96
1st M g 4s Dec '35 opt...M&S	80	84
Cons g 4s 1935.....J&D	76	-----
Ref & impt g 5s 1960....J&D	78	80
Coll tr 6s 1923.....J&J	93	97
Lewiston Augusta & Waterv—		
1st & ref g 5s, 1937 op...A&O	-----	k 60½
Lexington Ave & Pav Fer—See	N Y R	ys
Lex & Bost 1st g 4½s '20..A&O	-----	-----
Lexington (Ky) Ry—See Ky Tr	& Term	
Lincoln G & E L 1st 5s 1941 J&D	-----	-----
Lindell Ry—See United Rys	(St Lo	uis)
Little Rock G & F 6s '37...M&N	-----	-----
Little Rock Gas & Fuel—		
Ref 6s Nov 1937.....M&N	90	95
Little Rock Ry & Elec—		
1st g 5s 1933 op 1908...A&O	90	-----
Ref & ext g 5s 1938....A&O	89½	-----
Lockport Light Heat & Pow—		
6% notes July 16 '18..J&J16	99	99¾
Lockport & Olcott Ry—See Int	Trac (B	uffalo)
Lorain & Clev RR—See Lake Sh	Elec R	y
Los Angeles Gas & El Corp—		
1st & ref g 5s 1939 opt...M&S	n 89¾	-----
Los Ang G & E 5s '34....J&J	94¾	94¾
Los Ang Ltg 5s Apr11'24 A&O	-----	97½
Los Ang Pac Co—See Pac El Ry		
Los Angeles & Pasadena—See	Pac El	c. Ry
Los Angeles Ry Corp—		
1st & ref s f g 5s, 1940...J&D	65	-----
Los Ang Ry 5s g 1933...A&O	-----	82
Los Ang Trac 1st g 5s'38 J&D	-----	-----
Louisville Gas & Electric—		
1st & ref 7s 1923.....J&D	-----	98
7% gold notes 1920.....M&S	95	98
Louisv Home Telep 5s '22..J&J	90	91
Louisville Ltg 5s '53 stpd..A&O	99	100
Unstamped.....	-----	99
Louisv & Nor Ry & L 5s'25J&D	-----	-----

f This price includes accrued interest. k Last sale n Nominal. s Sale price

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Louisv Ry con M 5s g '30...J&J	96	97
2d mtge 4½s 1940.....M&S	82	84
Gen M 5s 1950.....F&A	85	86½
Louisville Water—See under Lo	ulsville, p. 50	
Low Law & Hav—See Bos&Nor	St Ity	
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48op'13 A&O	80	86
Lykens Val L & P 6s 1945..M&S	85	95
Lynn & Bost RR—See Bos & N	or	
Macon Railway & Light Co—		
1st cons g 5s '53 opt '08...J&J	.....	88
Madison Co (Ills) Lt & Power—		
1st g 5s 1936.....J&D	85	90
Madison(Wis)G&E g 6s'26 A&O	.....	.....
Mad Riv Pow 1st5s'35gu op..F&A	92	96
Mahoning & Shenango Ry & L—		
Penn & Mah Val 5s '22..M&N	.....	.....
Youngst Shar Ry&L5s'31 J&J	90	.....
Manchester(NH) Tr L & Pow—		
1st cons 5s 1921.....A&O	94	97
Manhattan El con 4s g'90..A&O	73¼	78½
Stamped tax-exempt.....	73¼	75½
2d g 4s 2013.....J&D	70	73
Manila Elec RR & Ltg Corp—		
1st lien & col tr g 5s '53..M&S	80	.....
Manila Sub Rys1st 5s 1946..M&S	.....	.....
Mfrs Light & Heat (Pittsb)—		
Mort & coll tr g 6s '18-'20A&O	97	.....
Man'frs Wat (Pa) 5s 1939..J&D	98	100
Market St Elev Pass Ry—See	Phila R	Tran
Market St Ry (San Fran)—See	United	RRs
Maryland Electric Rys—		
1st s f g guar 5s 1931 red..A&O	89	90
Balt & Ann S L 5s 1946..F&A	50	55
Massachusetts Electric Cos—		
Col tr 5% notes 1918...A&O	n 80	85
Massachusetts Gas 4½s'29..J&J	90	.....
Deb g 4½s Dec 1931.....J&J	84½	86½
McGavock & Mt Vernon—See	Nash Ity & Lt	
Memphis St Ry con g 5s '45..J&J	75	78¼
Merch Ht & Lt (Indianapolis)—		
Ref g 5s Oct 1 1922 optA&O	88	90½
Metropolitan RR—See Wash Ry	& Elec	
Met St Ry—See N Y Rys		
Metropolitan West Side "L"—		
1st gold 4s 1938.....F&A	54	.....
Exten gold 4s 1938.....J&J	49	49½
Mexican El L 1st M g 5s '35 J&J	t 28	32
Mex Lt & Pow 1st 5s'33 af F&A	t 36	39
Mich City G&E 5s '37 op'10J&J	.....	.....
Michigan Light 1st 5s 1946..M&S	.....	.....
Michigan Nor Pow 1st 5s'41J&J	.....	.....
Mich Ry 6% notes 1919 ...J&D	85	90
Mich State Telep—5s 1924.F&A	87⅜	90⅛
Michigan United Rys—		
1st & ref gold 5s 1936...M&N	.....	.....
Jack & Bat Crk 5s '23....J&J	92	95
Jack Cons Tr 5s 1934...M&N	80	90
Mich Traction 1st 5s '21..J&J	.....	.....
Mich Trac Ext 1st 5s '23..J&J	.....	.....
Middlesex & Boston St Ry—		
1st & ref g 4½s 1932 opt..J&J	75	80
Middle West U 6s Jan 1 '25A&O	84	87
Millvale Etna & Sharps—See P	hila Co	
Mil El Ry & Lt—5s 1926...F&A	96	98½
Ref & ext 4½s g '31 opt ..J&J	82	.....
Gen & ref g 5s 1951 opt ..J&D	82	84
Milw Light, Heat & Trac—		
1st g 5s gu 1929 opt...M&N	90	93
Milwaukee G L 1st 4s '27..M&N	85⅛	.....
Minn Anoka & Cayuna R'ge RR		
1st 5s 1935.....M&N	90	93
Minneapolis Gas Light—		
1st gen 5s Feb '30 op '14 M&S	88	92
Minn Gen El 1st 5s '34 op..J&D	90	93
Minneap St Rys—See TwinCity	Rapid	Transit
Mississippi Riv Pow 5s '51..J&J	70	71
Mississippi Valley Gas & Elec—		
Coll tr 5s May 1922 opt..M&N	77	80
Mississippi Valley Rys&Power—		
1st & ref 5s 1945.....J&J	.....	.....
Missouri Edison El 5s '27..F&A	.....	97½
Mo El Lt 6s May 1921...Q-M	.....	.....
Mobile Elec 5s '46 op '10..M&N	80	85
Mobile Gas 1st 5s 1924....J&J	84	89
Mob Lt & RR—1st g5s'37..J&D	91	94
Cons g 5s 1941.....M&S	90	91
Monongahela L&P 5s '49...J&D	.....	95
Monongahela St Ry—See Phila	Co	
Monongahela Valley Traction—		
1st M g 5s 1942 opt '22...J&D	84	85
Montana Power—		
1st & ref s f 5s 1943 op '18..J&J	88¾	89
Montreal Lt, Ht & Power Co—		
1st&col tr g 4½s'32 op'12 J&J	81¾	.....
Gold 5s 1933 op 1913...A&O	82	90
Montreal Tramways & Power—		
Coll tr 6% g notes 1919..A&O	.....	.....
Montreal Tramways—		
1st & ref g 5s 1941 opt...J&J	.....	75¼
Montreal St Ry 4½s'22..F&A	min.	95¾
Montville St Ry—5s 1920..M&N	93	.....
Morris Co (N J) Traction—		
1st 5s J'ne '15 1935...J&D 15	.....	.....
Morris&Somerset Elec5s'40A&O	.....	.....
Mt Wash St Ry—See Phila Co		
Muncie El L 1st 5s'32 op '12J&J	86	90
Muncie Hart & Ft Wayne Tr—		
1st g 5s 1935 opt 1925...J&J	.....	.....
Muncie&UnCTr—See Ind Un Tr		
Municipal Gas & Elec, Roch—		
1st M g 4½s 1942 op '12..A&O	75	.....
Municipal Service Co—		
S f col tr g 5sMar'42op'13M&S	82	87½
Muskegon Tr.& Lg. 1st 1931M&S	.....	75
Muskogee Electric Traction—		
1st s f gold 5s 1934....M&N	55	70
Muskogee(Okla) Gas & Elec—		
1st & ref 5s 1926 op '09..J&D	92	95
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908..J&J	93	.....
Ref and ext gold 5s 1958..J&J	67	72
Nashville St Ry 5s 1925..J&J	92	96
Edgefield St cons 6s 1920..J&J	99	102
McGavock & Mt Vernon—		
Summer St 1stM 6s'26..J&J	100	104
2d series 6s July 1937..J&J	100	107
Nashville Water 4s 1928...J&J	b 4.90	4 80%
Nassau El RR—See Bklyn Rap	Tr	
Nassau Lt & Pow 1st 5s '27 A&O	85	90

Bonds.	Bid.	Ask.
Nassau & Suff Ltg 5s '45...F&A	85	92
Nat L H & P 5s '19 Ser B ..J&J	.....	.....
Coll trust 5s 1920 Ser C..J&D	.....	.....
Cent Ind Ltg 5s 1927...M&N	65	75
CityG&E(Paris,Ill)5s'35 A&O	85	95
Jerseyville Ill 5s, 1935..F&A	65	75
National Properties Co—		
Coll tr 4-4½-5½s 1946 ..J&J	35	40
Nevada-Calif Elec 6s 1946..J&J	86	90
Nevada-Cal Pow 6s 1927..A&O	95	100
Newark Gas 6s Apr 1 1944..Q-J	105	110
Newark Cons Gas con 5s '48J&D	90	95
Newark Pass Ry—See Public Se	rv Corp	
New Bed Middleb & Brock—See	Old Col	St Ry
New Bedf & Onset 1st 5s'22.J&J	.....	87½
New Brunswick (Can) Pow Co—		
1st M 5s 1937.....M&S	80	85
New England Elec Securities—		
1st coll tr 5s Jan 3 1932..J&J	80	86
New Eng Tel & Tel 5s 1919..A&O	98	.....
4s Jan 1930.....J&J	80	.....
5s gold Oct 1 1932.....A&O	86	87½
N H & Centrev 1st 5s g'33..M&S	90	.....
New Haven Wat 4½s 1962..J&J	90	95
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 opt.....M&S	68½	70
N J Pow & L 5s 1936.....F&A	.....	.....
New London G&E 5s '27...A&O	94	.....
2d M 5s 1929.....A&O	92	.....
Consol & refg 5s 1933 ...J&J	88	.....
New Milford Pow 1st 5s '32 F&A	90	95
New Orleans Ry & Light Co—		
Gen M 4½s g 1935.....J&J	68½	68⅝
Ref&gen5s'49op'19serA M&N	.....	65
Penn tax exempt.....	.....	.....
Deb g gu 6s 1918 opt...J&D	.....	.....
Canal & Claib 1st 6s '46.M&N	100	115
N O Cy RR—Gen g 5s '43J&J	91½	95
N O Cy & Lake 5s 1943.J&J	100	.....
NO&Carroll con5sFeb'33.J&J	.....	101
Edison El 1st 5s 1929...J&J	90¾	99½
N O Pow-House Co 5s '41.J&J	.....	.....
St Charles St 1st g 4s'52...J&J	.....	90
Newp News & Hamp Ry, G & E—		
1st & ref 5s 1944.....J&J	.....	80
Newp'tNews&Old Pt Ry & El		
1st g 5s Nov 1 1938..M&N	88	.....
Gen g 5s Mar 1 1941...M&S	.....	.....
New W'msburgh & Flatbush—	See Bklyn R T	
N Y Gas Elec L H & P Co—		
1st g 5s Dec 1 1948.....J&D	86⅞	90
Pur mon col tr 4s 1949..F&A	68	80½
Ed El 1ll, N Y, con g 5s'95J&J	93	98
Central Un Gas 5s g 1927J&J	80	90
Equitable Gas 5s 1932...M&S	92	100½
New Amster Gas 5s 1948.J&J	77	81
NY&ER Gas 1st g 5s '44..J&J	85	90
Con 5s 1945.....J&J	75	80
NY& Westch Ltg 4s 2004..J&J	60	65
Deb g 5s 1934 op guar..J&J	75	80
North Un Gas 5s 1927..M&N	90	95
Standard G L 5s 1930...M&N	90	94
N Y Municipal Ry Corp—		
1st M 5s 1966.....J&J	.....	.....
NY & N J Telep 5s g 1920.M&N	97	99
N Y & Pa Telep & Teleg Co—		
1st gold 5s Feb 1 1926...F&A	90	.....
Gen S Fd g 4s Nov '29..M&N	75	.....
N Y & Queens Elec Lt & Pow—		
1st cons g 5s Aug 1 1930..F&A	101	.....
NY&QueensGas 1st 5s '34 F&A	.....	.....
NY & Queens Co Ry 4s'46..A&O	.....	.....
Steinway Ry—1st g 6s'22.J&J	77	82
New York Railways—		
1st R E & ref 4s '42 op'16..J&J	52⅛	52⅞
Adj Inc g 5s Jan 1942...A&O f	23	23¼
Bleeck St & FF 1st 4s '50..J&J	50	62
Bway&7th Av Cons 5s'43J&D	76	85
Bway Surf RR 1st 5s '24..J&J	99	101½
CenCrosstown 1st 6s'22.M&N	.....	.....
Chris&10th St 1st4s'18A&O	.....	.....
Col & 9th Av 1st 5s '93...M&S	.....	85
Eighth Av cert ind 6s'19.F&A	100	.....
LexAv&P Fy 1st 5s g'93.M&S	.....	75
SecondAv con 5s g'48 gu.F&A f	2½	3
Trust Co ctfs of deposit... f	2½	3
South Ferry 1st 5s 1919..A&O	.....	.....
Tar W P & Mam 5s g '28M&S f	.....	.....
Third Ave—See under "T."		
34th St Crosst 1st 5s '96..A&O	.....	.....
23d St. Ry. 5s 1962.....J&J	70	80
N Y & Rich Gas 5s 1921...M&N	[redacted]	
NY&Stamf—1st g 5s '31...A&O	.....	.....
1st&ref g4s'58op af'14guM&N	.....	.....
New York State Rys—		
1st con g 4½s '62 op '13M&N	.....	68
N Y & Suburban Gas—See West	chester	Light'g
NY Tel 1st 4½s'39 tax ex.M&N	85½	86
N Y Westch & Bos Ry—See St	eam R	Rs—
Niagara Falls Pow 5s 1932.J&J	.....	98½
Refg & gen 6s Jan 1932.A&O	98	102
Niagara L H & P 1st 5s '22 M&N	70	.....
Cons & refg g 5s '25 opt..M&N	.....	.....
Niagara Lockport & Ont Pow—		
1st s f g 5s '54 tax-exempM&N	.....	93¼
6% conv. g notes 1920..F&A	.....	.....
Nort & Atl Term—See VaRy&P		
Nort & Ports Tr—See Va Ry &P		
Norf Ry & Lt 1st 5s'49...M&N	91½	94
Norfolk St 1st g 5s 1944...J&J	93½	97
North Carolina Elec Power—		
1st s f g 5s Oct '40 op '16 A&O	80	85
North Carolina Pub Serv Co—		
1st & ref 5s 1934 opt....A&O	.....	.....
Salisb & Spencer 5s '45..M&N	.....	.....
North Cal Pow 5s 1932...J&D	85½	90
R & cons s f 5s '48 op '15 J&D	.....	71
Nor Canada Pow 6s 1928..J&J	.....	92
Northern Idaho & Mont Pow—		
1st s f g 6s 1949 op '14...F&A	.....	.....
Northern Illinois Lt & Trac—		
1st M gold 5s 1923 guar...J&J	85	90
Northern Ohio Trac & Light—		
1st consol g 5s 1933.....J&J	.....	.....
1st consol g 4s 1933.....J&J	.....	.....
1st l & ref 5s 1956.....F&A	75	78
Nor Ohio con g 5s 1919...J&J	82	.....
North Ont L & P 6s Apr '31.J&J	75	78
Northern States Power Co—		
1st & ref 5s 1941.....A&O	86¼	93¼
6% notes 1926.....A&O	88	91

Bonds.	Bid.	Ask.
Northern Texas Electric Co—		
Coll tr s f g 5s 1940 opt...J&J	79	83
Northern Texas Traction Co—		
1st g 5s 1933 opt 1913...J&J	85	91
Nor Westch Ltg 5s 1955...J&D	.....	.....
North Hud Co Ry—See Public	Service	Corp
North Hudson Lt, H & P Co		
(Hoboken, N J) 5s 1938.A&O	90	.....
North Jer St Ry—See Pub Serv	Corp	
North Shore Electric Co—		
1st g 5s 1922 op 1912...A&O	94	96
1st & ref g 5s '40 op '20..A&O	85	90
North Shore Gas Co of Illinois—		
1st g 5s 1937 opt.....F&A	80	85
North Texas Gas Co—		
1st 6s 1919-1932.....A&O	95	97½
Northwestern Elevated (Chic)—		
1st M 5s 1941 opt.....M&S	66	70
Union El (Loop) 5s g'45.A&O	58	65
Northwestern Pennsylvania Ry—		
1st g 5s 1941.....M&S	.....	75
Northwest Gas L&Coke (Chic)		
Cons g 5s Dec 1 1928...Q-M	.....	.....
Cicero Gas gen&ref 5s '32 J&J	75	80
Norwich(Ct)Gas&E g 5s'27 J&J	.....	.....
Norwich St Ry 1st g 5s '23 A&O	93	98
Oakland Traction Co—		
Gen con 5s Jan 1s '35...J&J18	20	.....
Oakl Trac cons 5s 1933...J&J	30	40
Oak Tran 1st con s f 5s'32 J&J	30	50
Oak Tran 1st con g 5s '31 J&J	.....	72½
Ogden Gas 5s 1945.....M&N	75	75¼
Ohio State Telephone—		
Cons & ref s f 4s-5s '44...J&J	78	80
Oklahoma Gas & Electric—		
1st M g 5s '29 op aft '14..A&O	86	91½
OklahomaNat Gas Sec 6s...M&S	.....	99½
Oklahoma Power & Transmis-		
sion 6s, June 1937.....	.....	.....
Oklahoma Ry—		
1st & ref g 5s '41 opt '21...J&J	75	84
Old Colony Gas 1st 5s 1931 J&D	.....	.....
Old Colony St Ry ref 4s '54..J&J	.....	.....
Omaha & Council Bluffs StRy—		
1st consol g 5s 1928.....J&J	78	83
Omaha & Coun Bluffs Ry & Br		
1st cons g 5s Jan 1 1928...J&J	81	87
Omaha EL&P 5s '33 op '08..J&J	87	92
Ontario Pow 5s '43 op to '13F&A	86½	91
Deb g 6s 1921 opt 1910..J&J	94	97
Ontario Transmission Co, Ltd—		
1st gu g 5s '45 op bef'16..M&N	77	81
Orange & Passaic Val Ry—SeeP	ub Serv	Corp
Oregon Electric Ry—		
1st g 5s 1933 opt.....M&N n	75	85
Oro Elec Corp 1st 6s '51 op A&O	.....	.....
Ottawa Elec 1st g 5s 1933...J&D	.....	.....
Ottumwa (Iowa) Ry & Light—		
1st & ref g 5s 1924.....J&J	90	94
Ottum Tr & L 1st 5s '21..A&O	92	95
Pacific Coast Power—		
1st M g 5s 1940 op 1915..M&S	80	85
Pacific Elec Ry g 5s 1942...J&J	66½	69
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt'15..J&J n	60	63
L A-Pac RR con 5s'31 A&O	77	81
L A Pa RR Cal 5s '43..M&S	.....	70½
Los Ang & Pas 5s g 1928..J&J	83	.....
Pacific Gas & El ref 5s '42..J&J	79¾	79½
Pacific Gas & Elec (Arizona)—		
1st M 6s Jan 1931.....J&J	85	95
Pacific Gas Imp 4s Sept '30 Q-M	.....	.....
Pacific Light & Power Corp—		
1st & ref s f g 5s 1951 op..M&S	83½	85
Pac L & P Co 1st 5s '42...J&J	.....	94½
Guaranteed.....	.....	95
Pacific Pow & L 1st 5s '30..F&A	83	86
Pacific Teleph & Telegraph—		
1st&col tr s f g 5s'37 op'22.J&J	89	90
Paducah T&L col tr g5s'35 M&N	65	70
Parr Shoals Pow 5s 1952...A&O	72	80
Paterson Ry—See Pub Ser Corp		
Paterson & Passaic Gas & Elec		
Consol g 5s 1949.....M&S	90	.....
Pawtucket Gas 4s 1932...M&N	77	80
Peekskill Lt & RR—5s '30.A&O	97	99
Pennsylvania Ltg 5s 1940...J&J	86	90
Penn & Mah Vall—See Mah &	Shen Ry & Lt	
Penn Wat & Pow s f 5s '40..J&J	85½	86
Penn Public Serv 5s 1962..F&A	nS9	92
Pensacola El Co 1st 5s '31..F&A	79	85
People's G L & Coke, Chicago—		
1st con g 6s 1943.....A&O	96	100
Refunding gold 5s 1947..M&S	73	73¼
Chic G L & C 1st 5s '37...J&J	.....	96
Consum Gas 1st g 5s '36 J&D	.....	.....
Ind Nat G&O g 5s '36gu M&N	.....	93
Mutual Fuel Gas g 5s'47 M&N	.....	.....
People's Trac—See Phila R T		
Peoria Bloom & Champ Trac—		
1st g guar 5s 1936.....M&N	90	95
Peoria G & E 5s '23 op '08..J&J	100	.....
Peoria Ry 5s '19 to '26 gu..F&A	b 7½%	6½%
Peoria Water Works Co—		
Prior lien 5s 1948.....M&N	85	92
1st con 4s 1948.....M&N	55	63
Philadelphia Company—		
1st coll trust g 5s 1949...M&S	90	95
Cons mtg coll tr g 5s '51..M&N	80	85
Conv deb g 5s 1919.....F&A	92	.....
Conv deb g 5s 1922 opt..M&N	78	85
Ardmore St 5s 1958.....A&O	60	80
Central Trac 1st 5s 1929..J&J f	.....	.....
Citizens' Trac 1st 5s 1927A&O f	70	.....
Duquesne Trac 1st 5s '30..J&J f	75	85
Fed St & P V 5s May 1 '42J&J f	.....	70
Ft Pitt Trac 1st 5s 1935..J&D f	.....	.....
Millvale Etna & Sharpsb—		
1st g 5s 1923.....M&N f	75	.....
Monong St Ry 5s g 1928..J&D f	.....	90
Wilk&EPit 1st g5s'29 M&S f	.....	85
Mount Washington St Ry—		
1st & coll tr gu 5s 1933..A&O	70	85
Pitts Alleg & M gen 5s'30A&O f	81	.....
Pitts & Bir Tr 5s g 1929..M&N f	80	.....
B K & A Trac 6s 1931..M&S f	82	.....
Brownsv Ave 5s 1926..F&A f	76	.....
W Liberty 1st g 5s '30..J&J f	.....	90
Pitts & Charleroi 5s '32..M&N	60	80
Pitts 1st Trac 5s 1927..A&O	.....	.....

f This price includes accrued int. k Last sale. n Nominal. r In London. s Sale price. min. Minimum prices established on Montreal and Toronto Stock exchanges.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Philadelphia Co. (*Concluded*)—		
SoTrac1st&coll tr g 5s'50A&O	*f* 36	-----
The 2d Ave Tr 5s 1934..J&D	*f* 60	-----
United Traction 5s 1997..J&J	*f* -----	40
West End Trac con 5s '38.J&J	70	-----
Philadelphia Electric—		
1st M 5s 1966 .....A&O	-----	93
6% gold notes 1920....F&A	98½	99
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f..F&A	*n* 82	87
S f guar g 5s '62 opt '17..M&S	*n* 83	85
Darby Media & Ches St Ry—		
1st 4½s '36 opt '16 gu..J&J	80	-----
Market Street Elev Pass Ry—		
1st g gu 4s 1955.....M&N	82	84
Union Traction—		
Elec & Peo 4s tr ctfs'45A&O	72	72½
Heat Man & F 5s 1924 M&N	94	97
People's Traction Co—		
P P Ry tr ctfs 4s '43 F&A	-----	78
W Phil Pass 2d 5s '26.M&N	95	100
Philadelphia Suburban Gas & El		
1st M & ref g 5s'60 op'15.F&A	87	89½
Phila & West Chester Tr—		
Mtge gold 4s 1934.....J&J	70	-----
Philadelphia & Western Ry—		
1st g 5s July 1 1960....J&J	91	97
Pitts Alleg & Man—See PhilaCo		
Pitts & Birm Tr—See Phila Co		
Pitts & Charleroi—See Phila Co		
P McK&Con—See W Penn Rys		
Pitts Trac—See Phila Co		
Portland (Me) El 5s '26 optF&A	*n* 90	92
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20..J&J	81	86
Portland Gas 1st 5s 1951 F&A	-----	-----
Portland (Me) RR—		
1st con 3½s 1951 op '31..J&J	*n* 70	75
1st l & con m 5s 1945..M&N	*n* 88	90
Portland Ry Lt & Power—		
1st & ref s f 5s 1942 op..P&A	66	70
Portl'd Ry ref 5s '30 op..M&N	70	-----
City & Sub con 4s '30..J&D	-----	-----
Port Gen Elec 1st 5s 35..J&J	-----	-----
Portland (Me) Water 4s '27F&A	*n* 90	93
Porto Rico Rys, Ltd—		
1st g 5s Nov 1 1936 op..M&N	*min.* 80	
Potomac El Pow 5s '29 op..J&D	97	-----
Cons M g 5s 1936 guar..J&J	94	94¾
Prescott G & El 1st 6s '40..J&J	85	90
Prov. Secur.—see Steam R.R's.		
Public L & Pow 1st 5s 1945F&A	80	82½
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op'21.A&O	77	79
Public Service Corp of N J—		
Trust certs 6% perpet..M&N	91	94
5% notes 1919.....M&S	96	97½
Gen g 5s Oct 1 1959 op...A&O	77½	78
Camden Sub 1st 5s 1946.J&J	93	95
Cons Trac 1st 5s 1933..J&D	90	94
Eliz Plaint & Cent Jer Ry—		
1st g 5s Dec 1 1950...J&J	80	-----
Elizabeth & Trent 5s'62 A&O	80	-----
J C Hob & Pat 4s 1949..M&N	65	68
Newark Pass con 5s '30..J&J	91	94
Newark Term Ry 5s '55..J&D	88	92
N Hud Co Ry cons 5s '28.J&J	90	-----
2d 5s ext to 1924....M&N	88	-----
Nor Jer St Ry 4s 1948..M&N	66	69
Or & Pass Val 1st 5s '38..J&D	85	-----
Paterson Ry—Con6sg'31J&D	100	-----
2d 6s '14 ext 5% to '44A&O	98	-----
R Tr St Ry 1st M 5s g'21A&O	97	-----
Riverside Trac 5s 1960..J&D	80	-----
So Jersey Gas El & Trac—		
Guar g 5s Mch 1 1953 M&S	85	90
Pueblo & Sub Tr & Ltg—		
1st s f 5s 1922.....A&O	91	95
Puget Sound Power Co—		
1st g gu 5s 1933 opt....J&D	82	88
Puget Sound Tr L & Pow—		
Mort 6s Feb 1919.....F&A	100	-----
7% s f g notes 1921....J&D	-----	98
Puget Sound Electric Ry—		
1st consol g 5s '32 op..F&A	78	83
Tacoma Ry&P 5s '29 A&O	80	85
Quebec Ry L H & Pow—		
Cons g 5s 1939 opt.....J&D	57	60
Queens Borough (NY) Gas & El		
Gen M gold 5s 1952.....J&J	*n* 80	85
Quincy (Ill) Gas Elec & Heat—		
1st cons g 5s 1935 op '10..M&S	78	80
Quincy G & E 5s 1929..M&S	85	-----
Racine (Wis) Water 5s '31.M&N	76	81
Rap Tr St Ry—See Pub Ser Cor		
Reading Trac 6s 1933.....J&J	98	-----
Read&Wom—1st 5s g '25 J&J	85	-----
Rhode Isld Sub 4s '50.....J&J	-----	80
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952.....J&J	50	60
Rio de Janeiro Tram L & P—		
1st g 5s 1935.....J&J	83	-----
Riverside Trac—See Pub Serv Corp		
Roanoke W W 6s 1936....J&J	96	98
5% notes 1919.....M&N	96	96½
Roch G&E 2d 4½s'20op'10M&S	94	98
Roch Ry & Lt 5s '54 opt...J&J	83	85½
Tax exempt.....	83	85½
Roch Ry cons 5s g 1930..A&O	90	-----
2d 5s g 1933.....J&D	85	90
Roch Syr & E 1st 5s 1945..M&N	50	55
Rochester Telep 1st g 5s '20.J&J	92	100
Gen 5s 1933.....A&O	-----	-----
Rockford (Ill) Electric Co—		
1st & ref s f 5s '39 op' '14 M&S	*n* 90	95
Rockford & Inter-Urban Ry—		
1st g 5s 1922 op 1907...A&O	80	87
Rockford & Freeport 1st g gu		
5s 1923 op aft Feb '10 M&N	80	87
Rock B & J 1st g 5s '30guA&O	80	87
Rumford Falls Pow 4s Oct1 1945	*f* -----	----
Rutland RyL&P 1st5s'46 M&S	-----	75
Sacramento Elec Gas & Ry—		
Cons 5s Nov 1 1927....M&N	94¾	95¼
Sacramento Gas 6s '18-40..A&O	-----	-----
Saginaw-Bay City Ry—		
1st & ref g 5s 1935.....M&S	75	82
Saginaw Val Tr 5s 1920..F&A	-----	-----
St Charles St RR—See N Or Ry & L		
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959 ..M&S	-----	-----
St Joseph Gas—1st 5s 1937.J&J	-----	-----
St Joseph Ry Lt Heat & Pow—		
1st g 5s Nov 1 1937....M&N	84½	95
St Louis RR—See Un Rys (St L)		
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 op..J&D	73	78
St Louis & Springf 5s '33..J&D	90	95
Spring & N E Tr 5s 1936 J&D	90	95
St L & Sub Ry—See Un Rys (St L)		
St L Tran—See Un Rys (St L)		
St Paul City Ry—See Twin City R T		
St Paul Gas Light—		
Gen gold 5s 1944.....M&S	82	87
St Petersb (Fla) Ltg 6s'45..J&D	85	95
Salisbury & Spencer—See No Ca r Pub S erv		
SalmonRivPow gu 5s'52 opF&A	82	84
Salt Lake Term 6s 1935 J & D	93½	98½
San Antonio G&E 5s '49..M&S	*n* 84	90
San Antonio Water Supply—		
1st & ref s f 5s '33 op'13..F&A	*n* 85	89
San Diego Consol Gas & Elec—		
1st g 5s 1939 opt 1914..M&S	84	88
Deb 6s 1922.....J&D	85	95
Sand Frem & So Ry—See Lake Sh El Ry		
San Fran G&E 4½s 1933..M&N	77	83
Not callable.....	-----	-----
San Fran Oak & San Jose Con—		
Con 5s May 19 1938..M&N19	-----	40
S F O & S J *Ry* 1st 5s '33.J&J	-----	72½
2d M g 5s 1933 s f.....J&J	-----	50
San Joaquin Lt & Pow Corp—		
1st&ref g 6s '50 Ser A op..F&A	94	98
Series C.....	93	95
San Joaquin Light & Power—		
1st 5s 1945 op aft '10...J&D	89	-----
Santiago (Cuba) Elec L & Tr—		
1st g 6s 1959 opt '19.....J&J	88	93
Sao Paulo Tram L & P, Ltd—		
1st g 5s June 1 1929....J&D	*min* z80	
Savannah Elec Co 5s g '52..J&J	62	67
Sayre (N Y) Elec 5s 1947..A&O	85	92
Schenectady Railway Co—		
1st M 5s 1946 op '19...M&S	87	93
Schuylk Trac—1st 5s 1943 A&O	-----	-----
Scioto Vall Tr 1st 5s 1923 M&S	87	93
Scranton Elec 5s '37 opt '12.J&J	90	97
Scranton Ry—1st 5s Nov'32J&J	75	85
Gen g 5s 1920 opt.....M&N	85	90
Scran Trac 1st 6s g '32..M&N	93	98
Scran & Carb Tr 1st 6s '23J&J	93	98
Seattle Elec 1st g 5s '30 op P&A	88	94
Con & refg s f 5s 1929...F&A	80	84
Seattle Ry 5s 1921 opt...M&N	96	99
Seattle-Everett Traction—		
1st M g 5s 1939 op '14..M&S	80	85
Seattle Ltg 1st 5s'44 op 10..M&S	85	-----
Ref g 5s 1949 opt 1914..A&O	76	80
Second Ave—See N Y Rys		
Second Ave Trac—See Phila Co		
Seneca Power Corp 6s '46..M&S	-----	-----
Sharon & New Castle Ry—		
1st g 5s guar 1931.....J&J	90	-----
Shawinigan Water & Power—		
5% gold notes Oct 1 '18..A&O	99¼	99¾
6% con g notes Dec 15'19 J&D	98⅜	99⅛
Shrevep Rys—1st 5s '19-'44J&J	85	95
Sierra & San Francisco Power—		
1st g 5s 1949 opt.....F&A	76	83
Sioux City Service Co—		
1st & ref s f g 5s '28 op...J&J	84	88
Sioux City Tr 1st 5s 1919 J&J	-----	-----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1 1943...J&D	68	-----
So Bend & Mishawaka Gas—		
Cons g 5s 1926 opt 1908..J&J	-----	90
South Carolina Lt Pow & Ry—		
1st s f g 5s 1937 opt.....M&N	75	85
South Cov & Cin St Ry—See Cin New & Cov Ry		
South Ferry—See N Y Rys		
South Jer G E & T—See Pub Ser Corp		
South Sh & Bos St Ry—See Old Colony St Ry		
So Side El 4½s 1924 op '10.J&J	80	82½
Sou Yuba Wat—Con 6s '23.J&J	-----	-----
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 op '16...J&J	90½	91½
Sou B'vard—See Third Ave Ry		
Southern California Edison—		
Gen g 5s Nov 1939 opt..J&J	86½	89
Conv deb 6sMar15,'20 M&S15	96	100
Gen & ref 2-yr 6s 1919..J&J	98	100
South'n Counties Gas Co of Cal		
1st g 5½s May '36.....M&N	85	90
6% notes Dec 1919.....	95	97
Southern Ills Light & Power—		
1st M 6s 1931 op.....J&J	91	95
Southern Light & Traction—		
Coll tr g 5s 1949 opt.....M&S	-----	-----
South N E Telep 1st 5s'48.J&D	97	100
South Ohio Tr—See Cin Day & Tol Trac t		
Southern Pow 5s 1930 opt..M&S	89	93
Southern Sierras Power—		
1st s f g gu 6s Sep'36op'18 J&J	94	97
Southern Trac—See Phila Co		
Southern Utilities 6s 1933..A&O	85	88
Southern Wisc Pow 5s '38..A&O	---	-----
Southwestern Gas & Electric—		
1st & ref s f 5s 1932 opt..F&A	-----	-----
Southwestern Power & Light—		
1st llen 5s 1943.....J&D	82	84
Southwest Missouri *RR*—		
Gen & ref 5s 1931.....M&S	-----	-----
S W Mo El *Ry* ref 5s 1923..M&S	-----	-----
Spokane & Inland Empire RR		
1st & ref g 5s 1926 opt..M&N	65	70
SpringBr'kWater—5s g'26.A&O	90	-----
Springfield (O) Lt Ht & Power—		
1st s f g 5s 1929 op 1914..F&A	85	95
Gen & ref 5s 1933.....A&O	-----	-----
Springf & N E Tr—See St L Springf & Peoria—		
Springfield (Ill) Ry & Lt Co—		
Coll tr g 5s 1933 opt...J&D	70	75
Springfield (Mo) Ry & Lt Co—		
1st s f g 5s 1926 opt....M&N	81	85
5% notes 1918.....	95	97
Springfield (Ohio) Ry—		
1st m 5s 1935.....M&S	82	87
1st m 5s 1918-1935 ....M&S	Basis	6½%
Spring Val Wat ref g 4s '23.J&D	88¾	-----
Standard Gas & Elec of Delaw—		
Conv s f g 6s 1926 opt...J&D	90	92
6% gold notes 1935....A&O	72	78
Steinway Ry—See N Y & Qu Co Ry		
Suburban Gas Co of Phila—		
1st s f g 5sApr 1'52op'07..A&O	95	-----
Superior Water Light & Pow—		
1st 6s May 1931.....M&N	70	-----
Syracuse Gas g 5s 1946....J&J	89	91
Syracuse Lake Shore & Nor—		
1st M g 5s '47 opt '17..M&N	-----	-----
Syracuse Light g 5s g 1951..J&D	81½	90
Syrac L & P coll tr 5s '54..J&J	72	-----
Syrac Rap Tr 1st g 5s 1946..M&S	88	91
2d mtge g 5s 1930.....J&J	80	85
Tacoma Ry & P—See Puget Sound Elec		
Tacoma Wat Sup 1st 5s '25.J&J	-----	-----
Tampa Electric Co—		
1st M g 5s 1933 s f op...J&D	87	93
Tampa Gas 5s 1937 opt...M&N	-----	-----
Tar W Pl & Ma Ry—See N Y Rys		
Penn Pow gu 5s 1962 opt..M&N	51	-----
Terre Haute Indianap & East—		
1st & ref s f g 5s '45 op..A&O	-----	-----
Terre Haute Trac & Light—		
1st con M g 5s 1944....M&N	86	91
Terre Haute El—5s '20..J&J	88	93
Texarkana G & E 5s '30...J&J	88	90
Texas Pow & Lt 1st 5s '37..J&D	82	86½
Texas Public Service 6s '33.J&J	98	100
Tex Trac—1st s f g 5s'37opt J&J	81	85
Third Avenue Ry (N Y)—		
1st ref g 4s 1960 op aft '14 J&J	53	55
Adj inc g 5s Jan 1960 op..A&O	*f* 36	37
Third Av *RR* 1st 5s g '37..J&J	90½	104
Dry Dock E Bway & Batt'y		
1st 5s gold 1932.....J&D	65	85
Certif indebt 5s '14....F&A	*f* 10	15
42nd St M & St N 1st 6s '10		
Ext at 5% to 1940...M&S	-----	-----
Sou Boulev g 5s 1945...J&J	55	56
28th&29th St5s'06 ctfs A&O	*f* -----	-----
Union Ry 1st 5s g 1942...F&A	75	82
Westchester El 1st 5s g'43J&J	70	90
Yonkers Ry 1st 5s 1946..A&O	75	85
Thirty-fourth St Crosstown—See N Y Rys.		
Tide Water Power—		
Gen M 6s 1920.....F&A	96	97¾
Toledo Bowl Green & Southern		
1st g 5s May 1 1921.....M&N	65	72
Tol Frem & Nor St Ry—See Lake Sh El Ry		
Tol G E & H con 1st g5s'35 A&O	50	60
Toledo Home Telep 5s 1922.J&J	90	94
Tol & Indiana 1st 5s 1931..J&J	*n* 90	95
Toledo Trac Light & Power—		
1st lien 7s 1920.....J&J	-----	99
2nd lien conv 7s 1921....J&J	95	97
Tol & West Ry 1st g 5s '26.J&J	33	40
Topeka Edison 5s Sept '30.J&J	88	91½
Topeka Ry—5s '30 op '15...J&J	85	90
Toronto Ry 4½s '18-'21...F&A	-----	-----
Trenton G & El g 5s 1949..M&S	95	-----
Trent St Ry—con g 5s '38..J&J	85	-----
Trent Pass 6s Sept30'31 A&O	100	-----
Tri-City Ry & Light—		
Coll tr s f g 5s 1923.....A&O	92	-----
1st & ref g 5s 1930 opt..J&J	83	87
Troy City Ry—See Un Tr (Alb)		
Troy Gas 2d 6s 1923.....F&A	100	101
Consol 5s 1939.....M&N	100	101
28th & 29th Sts—See 3d Ave Ry		
23d St Ry—See N Y Rys		
Twin City Rapid Transit Co—		
Minn St R con 5s '19 J&J15	99	99½
St Paul Cy—1st g 6s '32..A&O	98	-----
1st cons 6s g 1934....A&O	98	-----
Cable con 5s g 1937...J&J15	-----	-----
Guar g 5s 1937.....J&J	-----	-----
Minn & St P Sub 5s '24M&S	90	-----
Minn St & St Paul City—		
Cons guar g5s 1928..A&O	91½	93
Twin City Telep 5s 1926...J&J	---	-----
Twin States Gas & Elec—		
1st & ref 5s Oct 1953...A&O	78	85
Underground Elec Ry of London		
4½s Jan 1 1933.....J&J	76	-----
Income 6s Jan 1 1948.....	*f* 56	58
Union Depot—See United Rys St Louis		
Union El Lt & Pow Co of St L—		
1st g 5s Sept 1 1932....M&S	88	92
Ref&ext 5s'33 op aft'18.M&N	80	87
Union Elev RR—See Northwest Elev		
Union Ry—See Third Ave Ry		
Union Ry Gas & Elec Co (Ill)—		
Col tr g 5s 1939 conv op..J&J	-----	-----
5% notes 1919.....A&O	-----	-----
Union Trac Co of Indiana—		
1st g 5s July 1919.....J&J	80	82
Indianap North'n 5s 1932 J&J	40	55
Union Utilities 5s 1944 op..J&J	-----	-----
United Elec Lt & Power, Balt—		
1st cons g 4½s-1929...M&N	83	-----
Unit Elec Co of N J 4s '49..J&D	70	72
United Electric Securities Co—		
Coll tr g 5s 1933 to 1943..F&A	84	89
United Fuel Gas 6s 1936..J&J	-----	97
United Gas & Elec Corp—		
Coll tr s f g 6s 1945....A&O	87	90
United G & E of N J 1st 5s'32..J&J	96	-----
United Gas & El(SF) 5s'32..J&J	94¾	95½
United G & F 6s '18 op '14..M&N	98	100
United Illum Co New Haven—		
1st 4s Feb 1 1940.....F&A	83	86
United Light & Rys—		
1st & ref g 5s 1932 op..J&D	74½	76½
Conv deb 6s 1926.....M&N	81	86
6% gold notes 1920 opt..J&J	96	98
6% g notes May 1920 Ser A..	94	98
United Power & Tran—		
Del Co & Phi tr ctfs 4s'49 J&J	50	60
United Rys tr ctfs 4s '49..J&J	58	60
United Public Utilities (Del)		
1st 6s 1943.....J&J	85	90
United RRs of San Fran—		
S f g 4s April 1 1927....A&O	22½	30
Un Tr Co N Y ctfs dep..	22½	25
Interchictfs Un Tr S F & Eq Tr	22½	35
Market St con g 5s 1924..M&S	62¾	-----
Unit Rys & Elec (Baltimore)—		
1st consol g 4s 1949....M&S	72	-----
Incomes g 4s 1949 op '29 J&D	52	53
Inc funding g 5s 1936...J&D	74½	75½
5% conv notes 1922...F&A	90	91
6% conv notes 1922...F&A	92	92½

b Basis. *f* This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price. *min.* Minimum prices established on Montreal and Toronto stock exchanges.

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Bonds.	Bid.	Ask.
Unit Rys & Elec (Balt) (Concl)		
Balt Sparrows Pt & Ches—		
1st g gu 4½s 1953 F&A	90	90½
Balt Trac Co 1st M 5s '29 M&N	98¾	99
No Balt Div 1st 5s '42 J&D	98½	-----
Cent Ry con M g 5s 1932 M&N	97	-----
Ext & Imp 5s 1932 M&S	97	-----
City & Sub 1st 5s 1922 J&D	97	-----
Lake Ro El 1st 5s '42 M&S	98½	100
Unit Rys (Phila)—See Unit P & T		
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	51	51¼
Cass Av & F Gds 1st 5s 1912		
Ext at 4½% to 1922 J&J	-----	95
Lindell Ry 1st g 5s 1911		
exten at 4½% to '21 F&A	-----	97
Compt HUD&M Ter 6s '13		
Ext at 5% to 1923 J&J	-----	95
St Louis RR (B'way) 5s		
ext at 4½% to 1920 M&N	-----	94
Union Dep con 6s g 1918 J&D	-----	-----
St L & Sub 1st 5s g 1921 F&A	-----	97
Gen g 5s Apr 1 1923 gu A&O	-----	58½
St Louis Trans Co 5s 1924 A&O	-----	51
United Rys Investment Co—		
1st lien coll tr s f g 5s '26 M&N	58	60
U S Pub Serv 1st 6s '27 F&A	90	95
U S Teleph 5s 1919 J&J	-----	-----
United Traction (Albany)—		
Deb g 4½s 1919 M&N	80	85
Con g 4½s 2004 J&D	45	50
Tax-exempt	45	50
Albany Ry con M 5s g '30 J&J	80	84
Gen g 5s 1947 J&D	80	85
W Turn&RR 1st g 6s '19 M&N	96½	98
2s g 6s 1919 M&N	96½	98
Troy City Ry 5s g 1942 A&O	75	80
Unit Tr (Pittsb)—See Phila Co		
United Tr & El (Prov) 5s '33 M&S	-----	86
United Util 1st 6s '43 op '18 J&J	87	95
Utah Gas&Coke 1st 5s '36 opt J&J	-----	-----
Utah Lt & P cons g 4s '30 J&J	75	80
Utah Lt & Ry (Salt L City)—		
Cons Ry & P 1st 5s '21 J&J	92	96
Utah P & L 1st 5s 1944 F&A	83	83¼
Utah Securities Corp—		
6% notes Sept 15 1922 M&S	85	87
Utica El L & P 1st 5s 1950 J&J	94	-----
Utica Gas&El ref&ext 5s '57 J&J	88	94
Utica & Mohawk Valley Ry—		
1st g 4½s 1941 M&S	75	80
Utica Belt L 1st g 5s '39 M&N	95	100
2d g 5s 1931 J&J	94	100
Valley Counties Pow 5s '30 M&N	95	-----
Ventura Co Pow 1st 6s '36 M&N	96	98
Vermont Pow & Ltg 5s '27 M&S	94	96
Virginian Pow 1st 5s 1942 J&D	-----	85
Virginia Ry & Power—		
1st & ref g 5s 1934 J&J	77½	77¾
Norf & Atl Term 5s '29 M&S	80	85
Norf & Ports Tr 5s '36 J&D	-----	79
Wash Alexandria & Mt Vernon		
1st g 5s 1933 opt M&S	65	75
Washington Balt & Ann El—		
1st M 5s Mch 1941 op M&S	82	84½
Wash'n (DC) Gas 5s 1960 M&N	95½	-----
Washington-Idaho Wat L & P—		
1st g 6s 1941 M&N	95	98
Wash Ry & El g 4s 1951 J&D	68	69
Anacost & Pot 5s 1949 A&O	-----	-----
Guaranteed	-----	-----
City & Sub 5s g 1948 F&A	-----	-----
Metropolitan 1st 5s 1925 F&A	-----	97
Washington Water Power Co—		
Consol & coll tr g 5s 1929 J&J	93	96
1st ref g g 5s 1939 op J&J	93	96
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 op '15 J&J	40	50
Watervliet Turnpike & RR—See	Un Tr	(Alb)
Westchester Elec—See 3d Av Ry		
Westchester Lt 1st g 5s '50 J&D	-----	92
N Y Sub Gas—1st g 5s '49 M&S	80	85
West Chester (Pa) St Ry—		
1st g 5s Aug 7 1932 F&A	80	-----
West End St—See Boston El		
West End St Ry—See Boston El		
Westerly L & P 5s 1937 J&D	90	95
Western Light & Power—		
1st s f 5s 1925 M&N	85	90
Western N Y & Pa Trac—		
1st & ref g 5s 1937 op '12 J&J	30	40
Western N Y Utilities—		
1st g 5s 1946 J&D	75	80
W Ohio Ry—1st 5s 1921 M&N n	82¼	84½
Western States Gas & Electric—		
1st & ref 5s 1941 opt J&D	82	84½
6% notes Feb 1927 F&A	88	92
Western T&T Col tr g 5s '32 J&J	82½	83
West Un Teleg Coll tr 5s '38 J&J	92	93
Fdg & R E M 4½s g '50 M&N	80½	83½
Mut Un6s ext at 5%to'41 M&N	-----	101½
Northw'n gu g 4½s 1934 J&J	80	90
Western United Gas & El—		
1st&ref 5s g 1919 to '50 F&A	90	94
West Liberty St Ry—See Phila Co		
West Penn Power—		
1st M 5s '46 op '21 Ser A M&S	85	87½
West Penn Railways Co—		
1st g 5s Jan 1 1931 A&O	88	-----
Pitts McKees & Connells RR		
1st cons g 5s Jan 1 '31 J&J	88	93
West Penn Tr 1st 5s 1960 J&D	69	71
W Phila Pass Ry—See Phila RT		
Whatcom Co Ry&Lt 5s'35 M&N	80	85
Wheeling (W Va) Elec Co—		
1st M 5s 1941 opt M&N n	85	90
Wheeling Trac 5s g 1931 J&J	84	92
Wilkes-BarreG&E 5s'55opt J&J	92½	95
Wilkes-Barre & Hazleton RR—		
1st coll tr g 5s 1951 M&N 15 f	30	35
Wilkes & Wyo Val—5s '21 A&O	93	97
Wilkinsb & E Pitts St Ry—See	Phila Co	
Willapa Elec 6s 1923 J&J	-----	-----
Williamspt Gas—1st g 5s '39 F&A	85	-----
Wilmington (Del) Gas Co—		
1st & ref s f g 5s 1949 op M&S	84	86
Winnipeg El—1st ref 5s '35 J&J	-----	95
Wisconsin Edison Co—		
Conv deb 6s 1924 M&N	86	88
Wisconsin Gas & Electric—		
1st g 5s 1932 opt 1919 J&D	83	87
Wisconsin Minn Light & Pow		
1st & ref 5s 1944 op '19 M&N	81	85
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J	80	-----
Worc Con St Ry 4½s 1920 M&S	-----	95
1st & ref g 4½s 1930 F&A	85	-----
Deb g 5s 1927 M&N	85	90
Worc & Clint 1st g 5s '19 J&J	96	-----
Worc&SouthbStRy4½s,22 M&S	88	-----
Worc & Web St Ry 5s '19 J&D	95½	-----
Yonkers Ry—See Third Ave Ry		
York Haven Water & Power—		
1st 5s June 1 1951 J&D	85	87
2d 6s May 1 1924 M&N	65	75
Cons M 5s May 1 1957 M&N	45	-----
York Rys—1st M g 5s 1937 op J&D	88	90
Youngstown & Ohio River—		
1st M g 5s 1935 opt '15 A&O	90	95
Youngs-Sharon Ry & L—See M	ah & S	Ry & L
Zanesv Ry L&P—See Col New	& Zane	sville

PUBLIC UTIL STOCKS Par.		
Adirondack Elec Power 100	17	21
Preferred 100	73	76
Albany Southern RR com 100	-----	-----
Preferred 100	-----	-----
Allegheny Trac—See Phila Co		
Amer Cities Co com 100	1	-----
Preferred 100	6	-----
Amer Dist Teleg (N Y) 100 n	15	20
Amer Dist Teleg (N J) 100	58	63
Amer Gas & Electric 50 d	80	83
Preferred 50 d	39	40
Amer Gas of New Jersey 100	70	74
Amer Light & Traction 100	193	195
Preferred 100	94	96
Amer Power & Light 100	38	42
Preferred 100	68	70
Optional warrants 1921 d	-----	-----
Optional warrants 1931 d	-----	-----
Amer Public Utilities 100	-----	22
Preferred 100	-----	50
Dividend scrip	60	70
American Railways Co 50 d	14	16
Preferred 100	-----	70
Amer Teleg & Cable guar 100	50	60
Amer Telep & Teleg 100	95⅜	95½
Appalachian Power 100	3¾	4½
Preferred 100	22	-----
Arizona Power 100	7	10
Preferred 100	50	60
Arkansas Val Ry L & P pf 100	-----	-----
Augusta-Aiken Ry & El 100	2	10
Preferred 100	10	30
Aurora Elgin & Chicago 100	1	-----
Preferred 100	4	10
Bangor Ry & El common 100	30	40
Preferred 100	95	100
Bay State Gas 50 d	7c.	8c.
Bay State St Ry 1st pref 100	-----	-----
Bell Telephone (Canada) 100	-----	130
Birm Ry Light & Power 100	-----	-----
Preferred 100	45	60
Blackstone Val Gas & E 50 d	60	70
Preferred 100	90	95
Bleeck St & Ful Fy—See N Y Rys		
Bloomington & Normal Ry &		
L pref guar 100	87	95
Boston Elevated RR 100	73¼	73½
West End Street Ry com 50 d	48½	49
Preferred 8% 50 dz	57	59
Boston Suburban Elec. (no par) d	-----	3
Preferred (no par) d	-----	-----
Boston & Worcest Elec. (no par) d	-----	-----
Preferred (no par) d	-----	s 30
Brazilian Tr L & P Ltd 100	33½	34½
B'way & 7th Ave RR—See N Y Rys		
Brooklyn Rapid Transit 100	38¼	38½
Brooklyn City RR 10 d	13	14
Brooklyn Union Gas 100	75	90
Buffalo General Electric 100	97¾	99
Calif Elec Generating, pref 100	80	85
Calif Ry & Pow prior pref 100	10	15
Calif St Cable RR(San Fran) 100	-----	-----
Camden&SubRy—See P S Corp		
Canadian General Electric 100	100	102
Capital Trac (Wash, D C) 100 z	83½	84½
Carolina Pow & Light, com 100	25	30
Preferred 100	85	90
Cent Arkan Ry&LCorp pref 100	80	90
Cent Crosst RR—See N Y Rys		
Cent PkN&ER RR—See N Y Rys		
Central & South Amer Teleg 100	104	106
Central States Elec Corp 100	10	12
Preferred 100	58	65
Chic City & Concom part ctfs (t) d	1½	2½
Pref partic ctfs (no par) d	13½	14½
Chicago City Ry 100	-----	100
Chicago Elevated Rys com	3	5
Preferred	12	20
Chicago Rys partic ctfs ser 1	55	65
Series 2	13	14
Series 3	1¾	2¼
Series 4	1	1½
Chicago Sub Gas & Electric 100	-----	-----
Preferred 100	-----	-----
Chris & 10th Sts RR—See N Y Rys		
Cincinnati Gas & Electric 100 x	69½	70
Cincinnati Gas Transp 100	94	-----
Cincinnati & Hamilton Trac 100	-----	65
Preferred 100	-----	75
Cin New & Cov Lt & Trac 100	-----	72
Preferred 100	59½	61
Cincinnati Street Ry 50 dz	40	43
Cincin & Subur Bell Telep 50 d	70	74
Cities Service 100	209	211
Preferred 100	74½	75½
Citizens' Pass Ry—See Phil R T		
Citizens Trac—See Phila Co		
City Pass Ry—See Reading Tr		
City Ry (Dayton, Ohio) 100	90	105
Preferred 100	90	125
Clev Painesv & Eastern RR 100	-----	-----
Cleveland Ry 100	95	96½
Cleve Southw & Col Ry 100	-----	-----
Preferred 100	-----	-----
Colorado Power 100	24	27
Preferred 100	95	100

Stocks. Par	Bid.	Ask.
Columbia Gas & Electric 100	31¾	32½
Columbia (SC) Ry Gas & El 100	40	60
Preferred 100	78	90
Columbus Ry Pow & L com 100	-----	-----
Preferred A 100	70	80
Preferred B 100	35	40
Commercial Union Teleg (gu) 25 d	20	25
Commonwealth-Edison Co 100	100	100⅛
Com'lth Pow Ry & L com 100	21	24
Preferred 100	44	47
Coney Island & Bklyn RR 100	70	80
Connecticut Power pref 100	79	84
Connecticut Ry & Lighting 100	48	52
Preferred 100	57	52
Cons Gas, E L & P (Balt) 100	96	97
Consolidated Gas (N Y) See	under N Y City	
Consolidated Gas (Pitts) pf 50 d	-----	20
Cons Trac of N J—See Pub Serv	Corp	
Consol Water (Utica) com 100	60	70
5% preferred 100	70	75
7% preferred 100	95	100
Consumers' Gas (Toronto) 50	144½	-----
Consumers Pow (Mich) pref 100	78	82
Contin Pass Ry—See Phila R T		
Cumb'l'd Co (Me) P & Lt 100	-----	30¼
Preferred 100	-----	75
Danv Champ & Dec pref 100	87	95
Dayton Power & Light 100	20	28
Preferred 100	79	82½
Dayton & Western common 100	-----	---
Preferred 100	-----	-----
Denver Gas & Elec pref 100	-----	-----
Denver & Northwestern Ry 100	20	25
Denver Union Water 100	19	21
Detroit Edison 100	104	104⅜
Detroit United Ry 100	80	90
Dominion Teleg (Canada) 50	-----	-----
Duluth Edison Electric 100	35	40
Preferred 100	67	75
Duluth-Superior Trac Co 100	30	41
Preferred 100	45	55
Duquesne Light—See Phila Co.		
Eastern Penn Rys com 100	-----	-----
East Read'g El—See R'd'g Trac		
East St Louis & Suburban 100	-----	-----
Preferred 100	-----	-----
Edison Elec Illum (Boston) 100	140	-----
Eighth Ave RR—See N Y Rys		
Electrical Securities pref 100 n	65	80
Electric Invest Corp 100	-----	-----
Preferred 100	-----	10
Elec Storage Bat—See Ind. & Misc. Cos		
Elizabeth Gas Light 20 d	70	-----
Eliz & Tren RR—See Pub Serv	Corp	
Elmira W L&RR 1st pf v t c 100	90	95
El Paso Elec Co common 100	-----	90
Preferred 100	80	85
Empire & Bay State Teleg 100	50	63
Empire District Electric 100	-----	-----
Preferred 100	70	-----
Equitable Ill G L (Phila) pf 100	95	100
Essex & Hudson Gas 100	118	123
Fairm't Pk & Had Pass Ry—See	Phila R T	
Fairmount Park Transport'n 50 d	-----	-----
Fall River Gas Works 100	170	180
Federal Light & Trac com 100	7	9
Preferred 100	35	-----
Federal Utilities 100 n	3	10
Preferred 100 n	15	35
Ft Wayne & Nor Ind Trac 100	-----	-----
Preferred 100	-----	-----
Franklin Telegraph (guar) 100	37	45
Galveston-Houston El Co 100	19	-----
Preferred 100	59	65
Gas & Elec of Bergen County 100	70	80
Gas & Electric Securities 100	190	210
Preferred 100	79	82
General Electric—See Ind. & Misc. Cos		
General Gas & Electric 100	-----	1
Cumulative preferred 100	-----	10
Convertible preferred 100	-----	20
Georgia Ry & El Co stmpd 100	113	115
Preferred 100	78	84
Georgia Ry & Power com 100	10	12
First preferred 100	83	87
Second preferred 100	16	18
Gold & Stock Teleg (guar) 100	90	105
Grand Rapids Ry preferred 100	50	60
Hackensack Water 25	-----	-----
Preferred 25	-----	-----
Harrisburg Lt & Pow pref 50 d	42	44
Hartford Electric Light 100	175	180
Hartford City Gas Lt com 25 d	32	40
Preferred 25 d	35	45
Havana Elec Lt & Power 100	90	-----
Preferred 100	100	-----
Holyoke Street Ry 100	55	65
Houghton County Elec Lt 25 d	11	13
Preferred 25 d	20	22
Houghton County Tr com 100	10	20
Preferred 100	70	75
Houston Gas & Fuel pref 100	87	95
Hudson County Gas 100	110	120
Illinois Traction common 100	35	-----
Preferred 100	80	-----
Illum & Power Securities 100	15	25
Preferred 100 a	85	95
Indiana Lighting 100	-----	-----
Indiana Rys & Lt common 100	45	-----
Preferred 100	-----	98
Indiana Union Traction 100	-----	-----
Indianapolis Gas 50 d	50	54½
Indianap & Southeast Tr pf 100	-----	85
Indianapolis St Ry Co 100	-----	85
Indianap W W Sec, pref 100	-----	90
Interboro Consol Corp v t c (t) d	7⅜	8
Preferred 100	36	38
Intermountain Ry L & P pf 100	95	98
Internat Ocean Teleg (guar) 100	85	95
International Trac (Buffalo) 100	-----	-----
4% preferred 100	-----	-----
7% preferred 100	-----	90
Inter-State Rys preferred 10 d	4	8
Jacksonville Traction com 100	10	20
Preferred 100	50	55
Jersey Central Traction 100	15	-----
Kansas Gas & Electric pref 100 a	87	93

a Purchaser also pays accrued div. b Basis. d Price per share, not per cent. f This price includes accrued int. s Last sale. n Nominal. o Per cent par value. s Sale price. x Ex-div. y Ex-rights. (t) Without par value. min. Minimum prices established Montreal and Toronto stock exchanges.

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Stocks.	Par.	Bid.	Ask.
Kentucky Securities Corp	100	-----	27
Preferred	100	-----	80
Keystone Telephone	50	d 8	8½
Preferred	50	d 47	50
Kings County Elec & Pow	100	89	90½
Kinloch Long Dist Telep	100	-----	140
Laclede Gas Light	100	83	87
Preferred	100	-----	90
Lake Shore Elec common	100	-----	-----
First preferred	100	-----	-----
Second preferred	100	-----	-----
Lancaster Co(Pa)Ry&Lt pref	50	d 45	47½
Laurentide Power	100	166	167½
Lehigh Power Securities	(†)	d7¾	8½
Lehigh Valley Transit com	50	d -----	19
Preferred	50	d -----	37
Lincoln (Neb) Gas & El Lt	100	-----	-----
Little Rock Ry & Elec	100	50	-----
Preferred	100	60	-----
Lone Star Gas	100	-----	150
Louisville Home Telephone	100	102	-----
Louisville Railway Co	100	75	78
Preferred	100	85	90
Lowell Electric Light	100	135	145
Lowell Gas	100	170	174
Mahoning & Shen Ry & L, pref	100	89	95
Manhat Elev Ry (N Y)	100	95	100
Manufac Lt & Ht, Pittsb	50	d 49	-----
Marconi Wireless Tel of Amer	5	d 3⅜	3⅝
Mass Electric Companies	100	2¾	3
Preferred, stamped	100	23¼	24
Massachusetts Gas Cos	100	84	86½
Preferred	100	62	62¾
Massachusetts Ltg Cos com	(†)	d 8	10
Preferred	100	80	85
Memphis Street Ry com	100	-----	30
Preferred	100	-----	55
Mexican Light & Power	100	l 18	22
Mexican Northern Power	100	-----	-----
Mexican Telegraph	100	165	195
Mexican Telep & Teleg	10	d 80c.	2
Preferred	10	d 1	3
Mexico Tramway	100	l -----	-----
Michigan Light pref	100	75	85
Michigan State Telep pref	100	70	75
Middle West Utilities	100	16	19
Preferred	100	-----	40
Milw Elec Ry & Lt pref	100	83	88
Mississippi River Power	100	13	16
Preferred	100	39	43
Mobile Electric pref	100	an 75	85
Mohawk Valley Co	100	50	55
Monongahela Val Tr	25	d 14½	15½
Preferred	25	d -----	-----
Montana Power	100	63¼	67
Preferred	100	100	-----
Montreal L H & P Cons		75¾	76½
Montreal Telegraph	40	-----	-----
Montreal Tramways com	100	150	-----
Montreal Tram & Pow		23	25
Mountain States Tel & Tel	100	94½	101
Municipal Gas (Albany)	100	130	133
Muskogee Gas & Electric	100	-----	-----
Preferred	100	a 85	90
Narragansett Electric	50	dx ----	70
Nashville Ry & Light pref	100	51	75
National Light, Heat & Pow	100	2	4
Preferred	100	25	30
Nebraska Power pref	100	88	95
Newark Consolidated Gas	100	80	85
New Bedford Gas & Elec	100	150	155
New Bedford & Onset Ry	100	12½	-----
New England Co com	100	25	35
First preferred	100	90	95
Second preferred	100	55	58
New England Power, pref	100	92	97
New England Tel & Tel	100	83½	85¾
New Haven Gas Light	25	d 29	31
New Haven Water	50	d 78	80
New Ori Rys & Light Co	100	1	-----
Preferred	100	10½	50
New York City—Conso Gas	100	83⅞	86
N Y Mutual Gas Light	100	110	125
New York Railways	100	2½	5
Bleecker St & Fult'n F'y	100	15	-----
Bway & 7th Ave guar	100	135	150
Central Crosstown 7%	100	-----	-----
Christopher & Tenth Sts	100	90	105
Eighth Ave	100	270	300
42d St & Grand St Ferry	100	200	240
Ninth Ave guar 6%	100	-----	-----
Second Ave	100	½	1
Sixth Ave	100	112	120
Twenty-third St guar	100	220	260
N Y & Richmond Gas	100	n 10	20
N Y State Rys common	100	15	22
Preferred	100	40	50
Niagara Falls Power	100	162	-----
Norfolk Railway & Light	25	d 23	24
Northampton (Mass) St Ry	100	-----	75
Northern Calif Power Cons	100	17¼	21
North'n Idaho & Mont Pow	100	-----	-----
Preferred	100	-----	-----
North Ohio Elec Corp, com	(†)	d 20	28
Preferred	100	50	60
Northern Ohio Tr & L pref	100	-----	88½
Nor Ontario Lt & Pow com	100	11	15
Preferred	100	53	58
Northern States Power	100	39	42
Preferred	100	82	85
Northern Tex Elec Co com	100	55	60
Preferred	100	70	75
Northwest Electric	100	10½	-----
Preferred	100	71½	-----
Northwestern Teleg (guar)	50	d 40	50
Ohio Cities Gas	25	d 37½	37¾
Preferred	100	74¼	74¾
Ohio Fuel Supply	25	d 42	43
Ohio Gas & Electric pref	100	85	-----
Ohio State Telephone	100	15	18
Preferred	100	-----	90
Ohio Traction—Common	100	5	10
Preferred	100	-----	45
Oklahoma Natural Gas new	25	d 23½	-----
Omaha & Council Bluffs	100	40	50
Preferred	100	70	75
Ontario Power	100	-----	-----
Oro Electric Corp, pref	100	20	-----
Ottawa Light, Heat & Pow	100	82½	84
Ottawa Traction	100	-----	-----
Ottumwa(Ia)Ry & Lt pref	100	-----	-----
Pacific & Atlantic Teleg (gu)	25	d 13	17
Pacific Gas & Electric	100	33½	34½
First preferred	100	79½	80½
Second preferred (old pref)	100	-----	-----
Pacific Gas & Elec (Ariz) pf	100	a85	90
Pacific Light Corporation	100	-----	-----
Preferred	100	-----	-----
Pacific Power & Light pref	100	85	-----
Pacific Telep & Teleg	100	20	24½
Preferred	100	-----	90
Paducah Tr & Light com	100	-----	-----
Preferred	100	-----	-----
Paterson & Passaic Gas & El	100	83	-----
Pawtucket Gas preferred	100	88	95
Pennsylvania Lighting com	100	-----	-----
Preferred	100	-----	-----
Pennsylvania Water & Pow	100	63	65
Pensacola Elec Co, com	100	-----	10
Preferred	100	-----	75
People's G L & C (Chic)	100	42½	43½
People's Nat Gas & Pipeage	25	d -----	34
Phila Co (Pittsburgh)	50	d 28¼	29¼
5% non-cum preferred	50	d 26	-----
6% cum preferred	50	d 32½	35
Allegheny Traction	50	d -----	-----
Citizens Traction	50	d -----	-----
Duquesne Light pref	100	92	95
Federal St & Pleasant Val	25	d -----	-----
Pittsburgh & B'ham Tr	50	d -----	-----
United Traction preferred	50	d -----	-----
Phila Electric (full paid)	25	d 24¼	24⅝
Phila Rap Tran Vot Tr Ctfs	50	d 25	25½
Citizens' Passenger guar	50	d -----	k 273
Continen Pass Ry ($29 pd)	50	d -----	k 114¼
Fairm't Pk & Hadding'n	50	d -----	k 58½
Frankf'd & Southwark Pass	50	d -----	k 315
Germantown Passenger	50	d -----	k 100
Green & Coates Sts ($15 pd)	50	d -----	k 117½
Hestonville M & F com	50	d -----	k 43¾
Preferred	50	d -----	k 58
Phila Cy Pass Ry($23¾ pd)	50	d -----	s 115
Phil & Gray's Fy ($25 pd)	50	d -----	k 74½
Philadelphia Traction	50	d -----	s 67½
Ridge Ave Pass ($28 paid)	50	d -----	k 236
2d & 3d Sts Ry guar	50	d -----	s 200
13th & 15th Sts Pass Ry	50	d -----	k 217
Union Pass ($30 5-6 pd)	50	d -----	s 150
Union Traction ($17½ pd)	50	d 37½	38
West Phila Pass guar	50	d -----	k 168
Pine Bluff Co pref	100	94	98
Pittsb & Birm Trac—See Phila Co			
Pittsburgh Oil & Gas	100	7	7¾
Portland (Me) Gas Light	50	d 50	55
Portland (Ore) Ry Lt & Pow—New stock (75% paid)	100	8	9
Porto Rico Rys Ltd	100	-----	-----
Preferred	100	-----	-----
Providence Gas	50	dx -----	70
Public Service Corp of N J	100	100	104
Camden & Sub ($5 paid)	25	d -----	18
Consolidated Trac of N J	100	64	66
Elizabeth & Trent com	50	d 20	-----
Preferred	50	d 30	-----
Rapid Transit St Ry Co	100	200	-----
So Jersey Gas Elec & Trac	100	105	115
Public Service Co of Nor Ill	100	71½	73
Preferred	100	82	85
Puget Sound Tr Lt & Pow	100	13	16
Preferred	100	42	46
Quebec Ry Lt Heat & Pow	100	19	21
Railways Company General	10	d -----	-----
Rap Tran St Ry—See Pub Serv Corp			
Reading Traction	50	d 23	26
City Passenger Ry	50	d 105	110
East Reading Electric Ry	50	d 70	75
Reading Transit & Lt, pref	50	dn 80	90
Republic Ry & Lt com	100	18	19½
Preferred	100	58	60½
Richmond Light & RR	100	10	20
Roch Ry & Light preferred	100	65	75
St Jos Ry Lt Ht & Pow pref	100	65	75
San Joaquin Light & Pow	100	-----	6½
Preferred	100	-----	-----
Savannah Electric Co	100	-----	4
Preferred	100	12	18
Scioto Valley Trac com	100	18	20
First preferred	100	95	100
Preferred	100	70	73
Scranton Elec, pref	100	a 87	93
Shawinigan Water & Power	100	111½	113
Somerset Un & Middlesex Lt	100	65	70
South Calif Edison com	100	78	81
Preferred	100	96	99
South & Atlan Teleg (guar)	25	d 15	23
Southern New Eng Telep	100	95	100
Southern Utilities com	100	-----	-----
Preferred	100	-----	-----
So Jer Gas El & Tr—See Publi c Servic e Corp			
Southwest Missouri RR	100	-----	-----
Southwest'n Pow & Lt pref	100	80	90
Spokane & Int Emp—Cap stk	100	-----	-----
Preferred ctfs	100	-----	-----
Springfield (Mo.) Ry. & L. pref		85	95
Springfield(O.)L.H.& P.pref	100	75	80
Spring Valley Water	100	51½	53
Standard Gas & Elec (Del)	50	d 4	6
Preferred	50	d 23	25
Superior Water, L & P com	100	50	-----
Preferred	100	80	87½
Tampa Elec Co	100	100	105
Tennessee Ry L & P com	100	3	4
Preferred	100	14	16
Terre Haute Ind & East	100	1	3
Preferred	100	10	25
Terre Haute Tr & Lt pref	100	-----	-----
Texas Power & Light, pref	100	87	94
Third Ave Ry (N Y)	100	18	19
Toledo Bowling Green & So	100	-----	-----
Toledo Home Telephone	100	-----	-----
Toledo Rys & Light Co	100	-----	-----
Toronto Railway	100	x 58	60
Tri-City Ry & Light Co	100	-----	-----
Preferred	100	84	86½
Tri-State Telep & Teleg	10	d -----	-----
Preferred	10	d 75	85
Troy (N Y) Gas	100	140	145
23d Street—See N Y Railways			
Twin City Rapid Transit	100	40½	44
Preferred	100	-----	125
Union Natural Gas	100	-----	s 137½
UnionSilky(New Bed,Mass)	100	102½	-----
Union Trac of Ind com	100	-----	-----
First preferred	100	-----	-----
Second preferred	100	-----	-----
United Elec of New Jersey	100	80	-----
United Electric Secur pref	100	95	100
United Gas & Elec Corp	100	5	7
First preferred	100	41	45
Second preferred	100	7	10
United Gas & Elec of N J pf	100	70	75
United Gas Improvement	50	dx 65¼	65⅝
United Ill Co of New Haven	100	212	218
United Light & Rys com	100	29	31
First preferred	100	62	64
United Rys of St Lou—Com	100	3¾	4¼
Preferred	100	17	18½
United Rys & Elec(Balt) com	50	d 19¼	-----
United Rys Investment Co	100	9	9½
Preferred	100	17	18
United Trac & Elec (Prov)	100	-----	80
United Utilities	100	15	25
Preferred	100	a 80	90
Utah Power & Light pref	100	87	90
Utah Securities Corp	100	12¾	13⅛
Virginia Ry & Power com	100	-----	-----
Preferred	100	-----	-----
Wash Balt & Annap	50	d 28	-----
Preferred	50	d 35	36
Washington (D C) Gas	20	d 57¼	58
Wash-Idaho Wat L & P pf	100	82	84
Wash (D C) Ry & El com	100	48	60
Preferred	100	65	66
Wash-Virginia Ry, pref	100	-----	-----
Washington Water Power Co	100	57	67
Western Ohio RR ctfs	100	-----	-----
Western Power	100	11	14
Preferred	100	49	51
Western Rys & Light pref	100	-----	-----
Western States Gas & Elec	100	20	26
Preferred	100	70	77
Western Union Telegraph	100	90¼	92
West'house Elec & Mfg—See under Misc			
West Penn Power pref	100	90	95
West Penn Rys preferred	100	66	71
West Penn Tr & Wat Pow	100	9	12
Preferred	100	50	60
W'house, Church, Kerr & Co	100	63	66
Preferred	100	75	80
Winnipeg Electric Ry	100	-----	48
Wisconsin Edison common	100	25	30
Wisconsin-Minn L & P, pf	100	90	95
York (Pa) Rys common	50	d 7½	9½
Preferred	50	d 31	32

a Purchaser also pays accrued dividend. d Price per share, not per cent. e New stock. h Ex-stock dividend. k Last sale. l In London n Nominal. s Sale price. u Ex-warrants. v Old stock. x Ex-dividend. y Ex-rights. † Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," all issues which *do not* appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

Quotations marked "*f*" indicate that accrued interest is included in the price. Prices not marked are "and interest," that is, purchaser has to pay accrued interest in addition to the price. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
INDUSTRIAL & MISCEL'NE OUS BONDS.		
Acme White Lead & Color Wks—		
1st 6s July 1919 to '28 op J&J	90	95
Adams Exp col tr g 4s '48 M&S	64	67
Col tr g 4s 1947 J&D f	55	60
Advance-Rumely deb6s'25 M&F	89¾	91
Aetna Explosives 6s Jan '45 Q-J	82	86
Ala Steel & Shipbldg—See Tenn C I & RR.		
Alaska Gold Mines deb 6s '25 M&S	20	24
Deb 6s 1926 Ser B M&S	20	23
American Agricultural Chem—		
1st g 5s 1928 s f conv A&O	95½	97½
Conv g deb 5s 1924 F&A	94	94½
American Can—		
S f deb g 5s 1928 opt F&A	89	91

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price. t New stock.

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NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.
Amer Cot Oil g 5s 1931 opt M&N	82	87
5% notes 1918 M&S	99⅛	99⅞
5% notes 1919 M&S	97	97⅜
Amer Graphophone 6s '30 J&D	91	93
AmHide&Leath 1st g 6s'19 M&S	101	101¼
American Ice Securities—		
American Ice Co—R E 1st & gen s f 6s '42 opt '13 F&A	97	98¼
Amer Malting 5s 1926 J&D	93	97
Amer Pipe & Constr Securities—		
Coll tr g 6s 1922 opt F&A	95	-----
Am Pipe & Fdy 6s 1928 J&J	99	-----
Am Sew Pipe—1st s f 6s '20 M&S	f 85	-----
Amer Smelt & Refining—		
1st M 5s 1947 A&O	87¾	88¾
Amer Spirits Mfg g 6s 1920 M&S	96	98
Amer S S of W Va 5s 1920 M&N	100½	-----
Amer Steel Foundries—		
Deb 4s 1923 F&A	90	92
AmerThread col tr 4s g 1919 J&J	98⅝	99
Amer Tobacco 6s g 1944 A&O	117	-----
4s g Aug 1 1951 F&A	71⅜	77½
American Type Founders—		
Deb gold 6s 1939 M&N	83	90
American Writing Paper—		
1st g 5s '19 op aftJuly'09 J&J	83	84½
Armour & Co.—Real est 1st g 4½s 1939 op J&D	84	84½
6% conv deb '19-'24 J&D15	b6¾%	to7¼%
Associated Oil Co—5s 1922 F&A	-----	99¼
Astoria(NY)Veneer Mills&D—		
1st s f g 6s 1941 opt J&J	-----	-----
Atlantic Fruit & S. S.—		
Deb 6s, Jan 1945 J&J	55	75
Atl Gulf & W Indies SS Lines—		
Col tr g 5s Jan 1 1959 J&J	74¾	75
Atlantic Ice & Coal Corp—		
1st M gold 6s 1930 J&J	95	98
Atlas Port Cement 1st 6s'25 M&S	92½	98
Baldwin Locomotive Works—		
1st s f 5s 1940 op aft '15 M&N	-----	101
Barney & Smith Car 5s 1936 J&J	-----	60
Beech Creek C & C 5s '44 J&D	86	91
Bethlehem Steel Corporation—		
Beth St 1st ex g 5s '26 gu J&J	95¼	96¾
Beth St pur m 6s Aug '98 Q-F	110	115
Beth St 1st & ref 5s '42 M&N	90	90½
5% notes Feb 15 '19 F&A15	98⅜	98⅝
Pur M 5s 1936 J&J	81	82¾
Booth Fisheries s f 6s 1926 A&O	88½	90
Boston Term Co—3½s '47 F&A	-----	a 70¾
Braden Copper Mines Co—		
S f g 6s 1931 F&A	90	91
Brooklyn Ferry Co—		
Con 5s '48 cfs dep stpd F&A	-----	¼
Buffalo&Susq Iron 5s 1932 J&D	-----	96
Deb g 5s Jan '26 op '10 M&S	86½	89
Burns(P)&Co 6s'24 op af'14 A&O	-----	-----
1st & ref s f 6s 1931 J&J	-----	-----
Bush Term 1st 4s 1952 A&O	79	83
Cons g 5s Jan 1 1955 J&J	82	84
Bush Terminal Buildings Co—		
1st s f gold guar 5s 1960 A&O	79	80
California Wine Association—		
Conv g5sSep10'25 op s f M&S	90⅛	-----
Canada Cem't 1st 6s'29 op A&O	min.	96
Canadian Car & Fdy Co, Ltd—		
1st s f g 6s 1939 J&D	-----	95
Canadian Cons Rubber, Ltd—		
Gold 6s 1946 opt 1911 A&O	93	-----
Canadian Cottons 5s 1940 J&J2	min.	80½
Case (J I) Threshing Machine—		
1st M 6s 1918-1926 op J&D	-----	-----
Cent Foundry 6s 1931 F&A	76⅛	84½
Cent Hud St'boat—5s '19 M&N	86	97
5s April 1933 A&O	80	90
Central Leather 5s 1925 A&O	93¾	95
Ches&Del Can 1st 5s(4s)'26 J&J	55	60
Chic Jct coll tr ref g 4s1940 A&O	72¾	74
Coll tr ref 5s 1940	90	-----
Chic Pneu Tool 5s Dec 31'21 J&J	-----	96
Chic Un Sta—See Steam RR bds		
Chicoutimi Pulp 6s '43 J&J	80	90
Chili Copper conv 7s 1923 M&N	105	105⅞
Conv 6s 1932 Ser A f p A&O	79½	80
Part paid	f 78½	79½
Clearfield Bit Coal 4s 1940 J&J	-----	-----
Cleve & Sandusky Brewing—		
1st s f g 6s J'ne 1 '48 op J&J	48¾	50
Clyde SS 1st 5s 1931 opt F&A	-----	-----
Col Fuel & Iron s f 5s 1943 F&A	82½	86¾
Col Fuel gen g 6s 1919 M&N	-----	-----
Gr'd RivC&C 6s July'19 A&O	95	-----
Colorado Industrial—		
1st g gu 5s ser A&B '34 opF&A	74½	74¾
Computing-Tabulating-Rec Co—		
Sink fund gold 6s 1941 J&J	80	85
Cons Ind Coal 5s '35 gu opt J&D	-----	-----
Cons Tobac coll tr 4s '51 F&A	-----	81
Consol Coal 4½s 1934 opt M&N	89	90
1st & ref s f g 5s 1950 J&D	87¾	89¾
Conv 6% g '23 op aft '16 F&A	99	100
Corn Prod Ref s f 5s '31 M&N	98½	99
1st g 5s 1934 s f M&N	99	-----
Cramp(Wm)SonsShip&En Bldg		
1st M g 5s 1929 opt M&S	100	104
Crew Levick Co 1st 6s 1931 F&A	92	93
Cuban-Am.Sugar—1st l 6s notes		
Jan 1 1919 (J&J)	99¾	100¼
Jan 1 1920 (J&J)	98½	99½
Jan 1 1921 (J&J)	98	99
Cudahy Packing Co—		
1st s f gold 5s 1946 J&D	91½	92½
Davies (Wm) Co 1st 6s '26 J&J	-----	-----
Dewees (W) Wood Co 5s '30 M&N	95	-----
Distillers' Securities Corp—		
Col tr cv g 5s '27 op '08 A&O	86	87
Domin Coal 5s '40 op '10 M&N	89¾	-----
Dominion Iron & St 5s 1929 J&J	84	-----
Dunlop Tire & Rub Goods, Ltd—		
1st s f g 6s 1927 opt M&S	-----	-----
du Pont (E I) de Nem Powd—		
Gold 4½s June 1 1936 J&D	-----	100
Eagle&Phenix Mfg 5s 1926 J&J	93	-----
Eastern Steel 1st5s'31op'16 F&A	-----	-----
Elk Horn Coal 6s 1925 J&D	95	96
Empire Refg 1st 6s 1927 F&A	89	91
Fairmont Coal 5s 1931 J&J	90	92
Federal Sug Rfg 5%notes'20 J&J	95	97
Fort St Union Depot—See Steam	RR Bonds	
General Baking 1st 6s 1936 J&D	78	83

Bonds.	Bid.	Ask.
General Elec 3½s 1942 op F&A	68	73
Deb g 5s 1932 op M&S	98	99
6% gold notes 1920 J&J	99⅜	100¼
6% gold notes 1919 J&D	99⅝	100
General Petroleum Corp—		
1st M s f 6s June 1926 J&J	99¾	-----
General Rubber 5s 1918 J&D	99¼	99½
Girard Pt Storage 3½s '40 A&O	75	80
GordonIronsides&Fares Co,Ltd,		
1st s f g 6s 1927 opt J&J	-----	-----
Gorham Mfg Co—		
1st M 7s F&A '19-'24 F&A	b 7%	6¾%
Gottlieb-Bauerschmidt-Straus		
Brew Co—1st 4s 1951 M&S	20	22
2d Income 5s Sep 1951 M&N	f -----	-----
Granby Con Min Smelt & Pow—		
1st conv 6s 1928 ser A M&N	96¼	107⅜
Stamped	95	102
Grand River Coal & Coke—See	Co Fuel	& Iron
Hall Signal 6s '18-'20 A&O	85	90
Harris Abbatoir 6s 1928 F&A	-----	-----
Havana Tobacco—5s 1922 J&D	f 44	48
Hecker-Jones-Jewell 6s '22 M&S	98	100
Hoboken Land & Impt Co—		
1st M g 5s Nov 1930 M&N	95	-----
Hock Val Products 5s'61 op J&J	f 55	-----
Hoster-Columbus Co 6s'40 A&O	43	45
Hudson Nav g 6s 1938 op F&A	60	65
Huebner-Toledo Brew 6s '30 J&J	38	44
Huntington Land & Impt—		
Coll tr g gu 6s 1918-1927 J&D	97	100
Illinois Steel—Deb 4½s'40 A&O	81¾	82
Independent Brewing 6s'55 J&J	-----	40
Indiana Steel 1st 5s 1952 M&N	94	95
Ingersoll-Rand—1st g 5s Dec 31		
1935 opt Dec 31 1910 J&J	80	90
Inland Steel 1st 6s 1919-28 A&O	b 6%	-----
Ext&ref 6s '42 op'16 serA J&J	101	102
Internat Agricul Corp—		
1st&coll tr s f g 5s'32op M&N	73⅞	74
International Merc Marine—		
1st M coll tr 6s 1941 A&O	97	98
International Paper—		
Con conv g s f 5s '35op'09 J&J	93½	-----
Internat Salt g 5s '51 op A&O	67½	69
Internat Silver 1st 6s '48 J&D	90	95
Deb 6s 1933 J&J	80	85
Iron Steamboat 1st 5s 1932 A&O	85	90
Gen'l 4s 1932 A&O	20	40
Jeff & Clear C&I 1st 5s '26 J&D	104	-----
2d gold 5s 1926 J&D	95	-----
Indiana Co 1st s f 5s '50 J&J	95	-----
Jones & Laughlin St 5s '39 M&N	98	99½
Kan City Brew 6s 1930 M&N	f -----	15¾
Keystone Steel & Wire—		
Conv 6s 1919-1926 J&D	nb 7½	6½%
Knickerb Ice 1st 5s '41 opt J&J	-----	80
La Belle Iron Wks—		
1st & ref 5s 1940 J&O	96	98
Lackaw St 5s '23 op to '06 A&O	95½	96½
1st 5s 1950 op after 1915 M&S	91½	93
Eq 5s 1918-1926 M&S15	b 7%	6%
Lake Superior Corp inc 5s'24 Oct	-----	54
1st & coll tr gold 5s 1944 J&D	57	63
Lake of the Woods Mill Co, Ltd		
1st M 6s June 1923 J&D	-----	100½
Latrobe-Connellsville C & C—		
1st s f g 6s 1931 opt J&D	96	-----
Laurentide Paper 1st 6s'20 J&J2	101	-----
Lehigh Coal & Nav—		
Gen M g 4½s May 1924 Q F	-----	-----
Funding 4s g July 1 1948 J&J	-----	-----
Col tr power 4½s '21 op J&D	93½	97
Con s f g 4½s 1954 J&J	92	92½
Leh & W-Barre Coal—See Cent	RR of	N J p33
Liggett & Myers g 7s 1944 A&O	110½	113
Gold bonds 5s 1951 F&A	90	91½
Lima Locomotive Corp—		
1st s f g 6s 1932 M&N	90	96
Lorillard (P) Co g 7s 1944 A&O	107	112¼
Gold bonds 5s 1951 F&A	89	91½
Mallory SS 1st s f 5s 1932 J&J	83	88
Maryland Steel 1st 5s 1922 F&A	92	95
Metropolitan SS 5s 1939 J&J	-----	-----
Mexican C & C 5s 1926 op M&S	f -----	21
Mexican Petroleum of Del Ltd—		
1st l cons s f 6s '21 Ser A A&O	106	109
Series C	105¾	109
Midvale Steel & Ordnance—		
Conv s f 5s 1936 M&S	87½	88
Monon Coal—See Chic Ind & L	Ry p 34	
Monon Riv Con C&C 6s '49 A&O	-----	111½
Morgan & Wright 5s '18 J&D	99	-----
Morris & Co 1st s f 4½s '39 J&J	81	89¾
Mtge Bond 4s Ser 2 '66 op A&O	60	-----
5s Ser 3 1932 op '22 J&J	85	95
Mt Vernon-Woodberry Mills—		
6% notes 1918 F&A	99¾	99½
Nat Conduit & Cable Inc—		
1st M s f 6s 1927 A&O	-----	-----
Nat Enam & Stpg 5s '29 J&D	-----	97½
National Fire Proofing—		
1st&coll tr g 5s '18-'32op M&S	97	-----
Nat Starch deb 5s 1930 gu J&J	93	96
National Tube 1st 5s 1952 M&N	94½	95½
Natomas Co of Cal—		
Gen & ref 6s 1935 J&J	72¾	-----
N E Cot Yarn Co g 5s 1929 F&A	-----	-----
New Eng Nav—See N Y N H & H	RR	
N J Zinc 1st 4s 1926 A&O	90	-----
N Y AirBrake1st 6s'23conv M&N	-----	99
N Y Dock Co—1st g 4s '51 F&A	67	68
N Y & Hob F'y 5s May '46 J&D	90	-----
Hoboken Ferry 5s '46 M&N	90	-----
N Y & N J Ferry—5s '46 J&J	90	-----
N Y Shipbuilding Co—		
1st M s f 5s Nov 1 1946 n	72	79
Nipe Bay Co 5s 1925 M&N n	92	94
O'Gara Coal5s 55 op aft'08 M&S	f 58	61
Ogilvie Flour Mills 6s '32 J&D	100	-----
Series B	100	-----
Series C	100	-----
Otis Elevator 5s '20 op '13 A&O	95	97
Pacific Coast Co—G 5s '46 J&D	82	84
Palace Hotel (San Fran) 1st 6s		
Aug 1 1928 F&A	100	101
Park & Tilford s f 6s '36 J&D	75	80
Parsons (W Va) Pulp & Lumber		
1st m g 6s '18-'24 opt M&N	90	96
PeerlessTrk & Motor5s '25 M&N10	80	82
Penmans,Ltd—1st5s'26op M&N	85	-----

Bonds.	Bid.	Ask.
Pennsylv C & C 1st 5s '32 opJ&J	95	98
Pennsylvania Steel—		
Pa&Md Steel con g 6s'25 M&S	101	101½
Span-Amer Iron 6s 1927 J&J	100	-----
Pierce Oil Corp conv 6s '24 J&J	82	84
Pittsb Brewing 6s Feb 4 '49 J&J	53½	-----
Pitts Coal deb 5s July 1931 M&S	97½	-----
Pittsb Term Warehouse & Trans		
1st ref g 5s Nov 1 1936 M&N	95	-----
Pittsburgh-Westmoreland Coal—		
1st s f g 5s 1947 opt M&N	82	85
Pitts & Westm C5s'25op M&N	93	98
Pleasant Vall Coal 5s 1928 J&J	76½	-----
Pocahontas Consol'd Collieries—		
1st gold 5s 1957 opt J&J	83	87
Powell Riv Co 6s '19-'27 J&J	-----	-----
Producers Transp 5s 1921 J&J	95	100
Provid't Loan Soc 4½s '21 M&S	99	100
Railway Steel-Spring—		
1st M g 5s 1931 opt A&O	99	-----
Remington Arms Un Met Cart—		
5% notes 1919 F&A	96½	97
Remington Typewriter—		
1st M 6s 1919-1926 J&J	92	99
Republic Ir & Steel 5s '40 A&O	93	94¼
Roch & Pitts C&I 5s 1946 M&N	98	-----
1st s f g 4½s 1932 opt F&A	94	-----
Rocky Mtn Fuel 5s 1941 A&O	-----	60
Rogers-Brown Iron 5s '19-40 J&J	85	100
St Clair Furnace 5s '18-'39 F&A	98½	-----
St Lawrence Pulp & Lumber—		
1st M 6s 1918-1933 F&A	-----	-----
St Louis Brew Assn 6s 1939 J&J	66	67
St Louis Car Co 6s '21-'23 M&N	90	95
St L Nat Stock Yds 4s '30 J&J	70	76
St L Rocky Mt & P 5s'55 stpJ&J	77	83
St P Union Depot—6s '30 M&N	-----	-----
Consol 5s 1944 M&N	-----	-----
Consol 4s 1944 M&N	-----	-----
St Paul Un Stk Yds 5s '46 A&O	-----	-----
Securities Co N Y 4% cons M&S	50	-----
Sibley Mfg Co 1st 5s 1922 J&J	94	98
Sinclair Gulf Corp 6s 1927 M&S	78	80
Sinclair Oil & Ref Corp—		
7% notes '20 war's atch F&A	92¾	94
Without stk war'nts attach.	91	91½
Sioux City Stk Yds 1st 5s'30 J&J	-----	85
Sloss Iron & Steel 1st6s'20 F&A	95	100
Somerset Hotel Tr 4s 1921 J&D	-----	96
Standard Mill—1st g 5s30 M&N	89	-----
Steel Co of Can 6s 1940 J&J	92½	-----
Sun Cr Co col tr s f g 5s '44 J&J	f 15	-----
Swift & Co 1st s f g 5s '44 J&J	94¼	94½
T H Symington conv 6s'20 J&J	-----	-----
Temple Coal s. f. 5s 1924 J&J	99	100¾
Tenn C I & RR gen 5s '51 J&J	96	99
Ala Steel&Shipbdg 6s'30 J&J	102	107
Cahaba C M Co 1st 6s'22 J&D	100	103
Tenn Cop Co conv 6s '25 M&N	92½	95
Texas Co deb 6s '31 op '15 J&J	97⅝	98
Union B & P 1st g 5s '30 op J&J	83	89¾
Stamped	83	-----
Union Oil Co of California—		
First lien s f 5s 1931 opt J&J2	90¼	91
Union Steel Co 1st 5s'52gu J&D	101	-----
Un Transpor 1st 5s 1923 F&A	90	95
Union Typewriter—See Remington Typewrit		
Unit Fruit—Deb 4½s 1923 J&J	95	95½
Deb g 4½s 1925 s f J&J	95	95¾
United Lead deb 5s 1943 J&J	73	76
U S Env 1st 5s '18-'34op'19 J&D	93½	-----
U S Finishing—1st 5s 1919 J&J	97	-----
Con gold 5s 1929 J&J	82	92
U S Light & Heat		
1st s f 6s 1935 J&D	72	80
U S Mtge & Trust—		
4s Ser H to l '18-'19 Var	-----	-----
U S Realty & Imp 5s g'24 op J&J	52	55
U S Rubber—Coll tr 6s '18 J&D	100	100¼
1st & ref 5s 1947 Ser A J&J	79¾	79½
U S Smelt Refg & Mining—		
Conv 6% notes 1926 F&A	95⅛	95½
United States Steel Corp—		
Col tr s f 5s Apr '51 op '11 Var	100	103
Col tr s f 5sApr'51 not op Var	100	103
Col s f 2d 5s Apr'63op'13 M&N	98⅜	98¾
Utah Fuel—See Denv & Rio Gr	p. 34.	
Vancouver Lumber 6s'19-'25 J&J	90	98
Vandalia Coal 1st 6s '30 op J&J	-----	-----
Victor-Amer Fuel 1st 6s '40 F&A	60	70
Victor Fuel 1st s f g 5s 1953 J&J	57	65
Virginia-Carolina Chemical—		
1st M g 5s 1923 opt s f J&D	93¾	94½
Conv deb 6s 1924 A&O15	95¼	98
Va Ir Coal & Coke 5s 1949 M&S	86	89½
WebsterC&C 1st g 5s'42op M&S	91	93
Welsbach Co col tr 5s '30 J&D	-----	95
West Canada Fl Mills Co, Ltd—		
1st s f 6s Mch 1928 M&S	-----	-----
1st & ref s f 6s 1931 M&S	-----	-----
Western Electric Co—		
1st 5s Dec 31 '22 op aft'11 J&J	96	96¾
W'h'se Mach 1st 6s Nov'40 Q-F	96	-----
Whitmer(Wm)&Sons6s'20 M&S	90	95
Wickwire Steel—1st 6s '34 M&N	95	98
Wilson & Co 1st 6s 1941 A&O	93½	94½
Winchester Repeating Arms—		
7% gold notes Mar '19 M&S	99¾	99½

EXCHANGE SEATS.

	No. Last Sale.	$	$
N Y Stock Exch	1,100	$55,000	-----
N Y Con Stk Ex	486	3,000	2,000 3,000
N Y Produce Ex	1,800	1,700	1,600 1,700
N Y Cotton Ex	450	12,500	----- 13,900
N Y Coff & Sug Ex	323	3,350	2,500 3,250
Baltimore Stk Ex	87	6,000	----- -----
Boston Stock Ex.	150	10,000	9,000 12,000
Chic Bd of Trade	1,622	4,500	----- -----
Chicago Stk Exch	250	1,200	----- 1,200
Cincinnati Stk Ex	35	3,900	3,000 4,000
Cleveland Stk Ex	35	2,400	3,500 -----
Louisville Stk Ex.	29	2,250	----- -----
MinneapCh of Com	573	5,000	5,100 5,500
Montreal Stk Ex.	76	26,000	25,000 30,000
New Orl Cot Ex	500	4,400	4,000 4,500
Phila Stock Exch	221	2,500	2,000 3,000
Pittsb Stock Ex.	120	2,250	----- -----
St Louis Stk Ex.	50	1,000	1,000 1,500
(SanF)Stk&BdEx	44	12,500	----- -----
Wash'ton Stk Ex.	40	1,200	1,000 1,500

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *s* Sale price. *min.* Minimum prices established on the Montreal and Toronto stock exchanges.

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TEXTILE MFG. STOCKS.

North. Mills. Par.	Bid.	Ask.
	Per	share.
Acadia M	115	125
AcuhanetMill(NB)a	130	-----
Am Linen(Fall R) a	-----	100
American Mfg---a	140	142
Preferred----100	80	83½
Amoskeag Mfg(voluntary assn). (†)	z 70	-----
Preferred----(†)	z 77¾	80
AndroscogM(Me)a	k 178	-----
AppletonCo(Mass)a	220	230
Arkwright M(FR) a	140	-----
ArlingtonM(Mass)a	z 121	124
Barnard Mfg(FR) a	100	-----
Bates Mfg (Me)--a	270	280
Beacon Mfg (NB) a	105	-----
Preferred----a	100	-----
Berkshire Cot Mfg, Adams, Mass--a	142½	-----
Bigel-HartfCarp't a	67	70
Preferred----a	80	85
Boott Mills(Mass) a	-----	-----
Border C Mfg(FR)a	115	-----
Boston Mfg(Mass)a	-----	k 80
Bos Duck (Mass)-c	-----	k1280
BourneMills(F R) a	115	-----
Bristol Mfg (N B) a	109	-----
Butler Mill (N B)-a	93	94
Preferred----100	-----	99
Chace Mills (F R) a	130	-----
Charlton Mills---a	137½	-----
Chicopee Mfg (pf)a	-----	k 99⅝
CityMfgC'rp(NB)a	152½	-----
Contin'l M (Me)-a	-----	s 92
Cornell Mills(FR) a	210	-----
Dartmouth Mfg Corp (N B)----a	210	-----
Preferred----a	85	-----
Davis Mills (F R)-a	135	-----
Davol Mills (FR)-a	110	112½
Draper Corp---100	x 108	112
DwightMfg(Mass)e	-----	k 1252½
Edwards Mfg(Me)a	-----	s 71¼
EsmondM(RI),pf a	80	88
Everett M (Mass) a	-----	s 125
Fairh Mills com 100	100	105
Preferred----100	85	87½
FarrAlpaca(Mass)a	170	175
Flint Mills (F R)-a	160	-----
Franklin Co (Me)-a	-----	k 210
GosnoldM (NB)--a	108	-----
Preferred-----	88	-----
Granite Mills(FR)a	120	-----
Gt Falls Mfg(NH) a	182	186
Grinnell Mfg(NB) a	142½	-----
HamiltMfg(Mass) a	107½	112½
HamiltonW(Mass)a	-----	100
Hargraves M(FR) a	-----	80
Harmony Mills pf.-a	-----	k 97
Hill Mfg Co (Me)-a	-----	k 78
Holmes Mfg (N B)a	-----	230
Preferred----a	-----	117½
Kilburn M (N B)-a	152½	157½
KingPhilipM(FR) a	-----	170
Lancast'rM(Mass)a	-----	k 95⅝
Laurel Lake (FR).a	117½	-----
LawrenceMfg(M).a	125	130
Lincoln Mfg (FR).a	120	-----
Lockwood Co(Me)a	-----	s 109
LowellBleach(M)-a	133	139
Lyman Mills (M).a	140	145
Manomet M(NB).a	144	147
Mass Cot Mills---a	-----	s 142
Mechanics'M(FR)a	112	-----
Merch Mfg(FR)--a	142½	-----
Merrimack Mfg (Mass)--------a	75	80
Preferred------a	-----	k 75
Middlesex Co(M).a	-----	k 57
Mt V-Wood Mills (Balt) v t r----a	143¾	-----
Preferred v t r---a	74	74½
Nashawena M----a	114	116
NashuaMfg(NH)-e	-----	k 855
Naumkeag (Mass) Steam Cot Co--a	155	160
Newmarket Mfg Co (N H)-----a	-----	k 110¼
NonquittSp(N B).a	129	131
Osborn Mills(FR).a	k 125	-----
Pac Mills (Mass)-a	140	144
Page Mfg (N B)--a	95	100
Parker Mills(FR)-a	-----	82½
PepperellMfg(Me)a	-----	s 197
Pierce Mfg(NB)---a	350	-----
Pocasset Mfg(FR)a	115	117½
Ponemah M(Prov)g	90	110
Preferred----a	-----	110
Potomska M(NB) a	140	-----
Rich Borden Mfg Co (F R)------a	170	-----
Sagamore Mfg (F R)----------a	275	-----
Salmon Falls Mfg Co (N H)-----a	70	-----
Seaconnet M(FR) a	90	-----
Sharp Mfg(N B)--a	94	97
Preferred------	102	105
Skenandoah Cot Co (Utica)----a	135	145
Soule Mill (N B)-a	102	-----
Stafford M(F R)-a	128	-----
Stevens Mfg(FR)-a	110	-----
Taber Mill (N B)-a	-----	150
TecumsehM(F R) a	150	-----

Stocks. Par.	Bid.	Ask.
	Per	share.
Thorndike (Mass) g	-----	k1465
Tremont & Suffolk M (Mass)----a	-----	s 155
UnionCotMf(FR).a	242½	-----
Utica Knitting---a	135	150
Preferred------a	96	100
Utica Steam & Moh Val Cot M.a	140	150
Wampanoag Mills (F R)----------a	-----	110
Wamsutta M(NB)a	130	133
Weetamoe M(FR)a	114	-----
Whitman M (NB) a	172½	177½
York Mfg (Me)---a	-----	s 110

Southern Mills.

Stocks. Par.	Bid.	Ask.
	Per	share.
Abbeville CM(SC)a	125	-----
Amer Spinning Co.	170	-----
AndersonCM(SC) a	80	85
Arkwright M (SC)a	165	180
Atl & Gulf C (Ga).a	-----	-----
Augusta Fac (Ga).a	40	50
Belton Mills (SC)-a	140	146
Bibb Mfg Co (Ga) a	275	325
CabarrusCM(NC)a	-----	-----
Chesnee M----------	158	161
Clifton Mfg (SC)-a	135	-----
Clinton CotM(SC)a	125	-----
CourtenayMf(SC)a	150	-----
Dallas Mfg (Ala)-a	116	-----
Darl'g'n Mfg(SC).a	-----	78
Eagle & Phenix Mills (Ga)------a	110	115
EnterpriseMf(Ga)a	70	75
Expos'n C M (Ga)a	175	-----
Gaffney Mfg (SC) a	100	105
Granitev Mfg(SC)a	100	-----
Greenw'd CM(SC)a	200	-----
Grendel Mills(SC)a	230	-----
Henrietta M (NC)a	185	-----
King,JP,Mfg(Ga) a	95	110
LancasterCM(SC)a	150	-----
Preferred------a	-----	-----
Laurens CM(SC)-a	125	-----
Louise Mills(NC)-a	90	100
Marlboro CM(SC)a	150	160
Mayo Mills (NC)-a	-----	-----
Mills Mfg Co(SC).a	-----	-----
Monarch CM(SC)a	100	-----
NewberryCM(SC)a	210	-----
Orr Cot M (SC)---a	126	-----
Pacolet Mfg (SC)-a	145	-----
Pelzer MfgCo(SC)a	150	-----
PiedmontMfg(SC)a	x 210	230
PhillipsButtorffM a	109	113
Poe,FW,Mfg(SC) a	145	150
Roanoke M (N C) a	-----	-----
Saxon Mills-------	150	-----
Sibley Mfg (Ga)---a	55	65
Spartan Mills(SC) a	175	185
Tucapau M (S C)-a	300	-----
Union-Buffalo M (S C) 1st pref...	105	110
Victor-Monag Co..a	92	95
Preferred------a	92	95
Victor-MonagMpf a	80	85
Warren Mfg (SC)-a	95	-----
Preferred------a	90	100
Wash'n M (Va) pf.a	-----	-----
Webb Mfg (Nash) a	50	75
Whitney Mfg(SC) a	125	-----
Woodside Cot M..a	120	-----
Guaranteed----a	102	-----
Preferred------a	89	92
Woodruff M------	130	135

Canadian Mills.

Stocks. Par.	Bid.	Ask.
	Per	share.
Can Convert, Ltd.a	44	45
Can Cottons, Ltd..a	60	62½
Preferred------a	min.	62
Domin Text, Ltd..a	89	89½
Preferred------a	100	-----
Montreal Cottons.a	55	-----
Preferred------a	99½	-----
Penmans, Ltd----a	73½	75
Preferred------a	82	-----

INSURANCE STOCKS.

Albany.

Stocks. Par.	Bid.	Ask.
	Per	share.
Albany InsCo... 50	190	200
CommerceInsCo 25	180	195

Baltimore.

Stocks. Par.	Bid.	Ask.
	Per	share.
German------ 10	-----	21
German-Amer.. 25	33	40

Boston.

Stocks. Par.	Bid.	Ask.
	Per	share.
Boston------100	n 445	460
Colum Nat Life..100	112	115
Conveyancers' Title------100	-----	-----
Mass Bonding----n	79	83
Mass F & M------	-----	150
Mass Title----100	-----	-----

Brooklyn—See N Y

Detroit.

Stocks. Par.	Bid.	Ask.
	Per	share.
Detroit F & M..50	-----	135
Michigan F & M 50	80	-----

Hartford.

Stocks. Par.	Bid.	Ask.
	Per	share.
Aetna (Fire)---100	345	-----
Hartford Fire..100	660	700
Hartf Steam Boil Insp & Ins---100	350	400
National Fire..100	325	340
Phoenix (Fire)-100	340	345
Standard Fire.. 50	-----	55
Life Insurance	Per	share.
Aetna Cas'ty & Sur	460	480
Aetna Life------100	z -----	575
Conn Gen------100	z -----	710
Travelers'------100	565	570

Louisville.

Stocks. Par.	Bid.	Ask.
	Per	cent.
German--------50	-----	-----

Minneapolis.

Stocks. Par.	Bid.	Ask.
	Per	share.
Nor'westF& M 100	-----	-----

Newark.

Stocks. Par.	Bid.	Ask.
	Per	share.
American--------5	15	17
Firemen's------50	180	190
Newark Fire------5	13¾	-----
Prudential Life..50	450	-----

New Haven.

Stocks. Par.	Bid.	Ask.
	Per	share
Security Ins----25	26	28

New Orleans.

Stocks. Par.	Bid.	Ask.
	Per	share
Lafayette------50	220	-----
Mechan & Trad 100	-----	-----

New York.

Stocks. Par.	Bid.	Ask.
	Per	share
Amer-Alliance..100	165	185
City of N Y----100	95	105
Commonwealth 100	300	325
Continental-----25	d 50	60
Fidelity-Phenix 100	300	-----
Great American 100	490	510
Hanover -------50	d 80	85
Home----------100	412	416
National Liberty 50	d 150	160
Niagara--------50	d 170	175
Northern-------100	90	110
North River-----25	d 32	40
Pacific Fire-----25	d 32	38
Stuyvesant -----100	-----	60
United States---20	d 34	38
Westchester new 10	d 30	32

Philadelphia.

Stocks. Par.	Bid.	Ask.
	Per	share
Alliance of Phila.10	-----	k 19¼
Fire Association..50	-----	k 304
Ins Co of N A---10	-----	k 26½
InsCoState of Pa100	-----	k 80
Lumbermen's----25	-----	k 100
People's Nat Fire 50	-----	s 16¾
Phila Life------10	-----	k 10¾
Reliance -------50	-----	k 50
United Firemen's 10	-----	k 12

Pittsburgh.

Stocks. Par.	Bid.	Ask.
	Per	share
Allemania------50	120	-----
BirminghamFire..50	n 80	85
City Fire--------50	-----	-----
German Fire----50	80	90
Globe Fire------50	73	-----
Humboldt Fire...50	85	-----
Nat. BenFranklin50	70	-----
Pittsb Fire------50	85	90
Teutonia--------50	85	-----
Union Fire------50	60	-----
Western Fire----50	-----	54½

Providence.

Stocks. Par.	Bid.	Ask.
	Per	share.
Prov Wash'ton..50	100	-----

Richmond.

Stocks. Par.	Bid.	Ask.
	Per	share.
Virginia F & M..25	80	85

St. Paul, Minn.

Stocks. Par.	Bid.	Ask.
	Per	share.
St Paul F & M..100	400	450

San Francisco.

Stocks. Par.	Bid.	Ask.
	Per	share.
Firemen's Fund 100	327½	-----

Washington.

Stocks. Par.	Bid.	Ask.
	Per	share.
Arlington-------10	8	10
Corcoran--------50	70	-----
Fireman's------20	x 18	-----
German'Amer..100	240	-----
National Union 5	6	-----

MARINE INSURANCE SCRIP.

Stocks. Par.	Bid.	Ask.
	Per	cent.
Atlantic Mutual—		
1917------------	f 96	98½
1918------------	f 96	98½

MINING STOCKS

Stocks. Par.	Bid.	Ask.
	Per	share.
Acacia ----------1	1¾c.	2c.
Adventure Cons..25	50c.	-----
Ahmeek----------25	74½	75
Alaska Gold M...10	2¼	2½
Alaska Juneau Gold Mining..10	1⅞	2
Algomah ---------25	25c.	40c.
Allouez ----------25	50	52
AmGold M (StL) 10	n -----	50c.
Amer Zinc Lead & Smelting -----25	20¼	20⅜
Preferred------25	53	55
Anaconda Cop...50	67¾	68
Arizona Com'cial..5	14	14¼
Arnold ----------25	20c.	30c.
Batopilas Min...20	1¾	1¼
Bonanza Dev Co 10	17c.	25c.
Butte Cop & Z vtc.5	11¾	12
Butte & Sup-----10	28¾	29
Cable Consol------1	-----	-----
Calumet & Ariz..10	67½	67¾
Calumet & Hecla 25	440	445
Canada Copper...5	1¾	1 13-16
Centennial ------25	9½	10
Centre Cr'kMin..10	1.50	2
Cerro de Pas Cop (†)	33¾	34½
Chili Copper ---25	16⅝	16⅞
Chino Copper-----5	40¼	40⅝
Consol Interstate—Callahan-----10	11½	12
Con Min &Smel 100	x -----	25
Cop Range Con 100	46¾	47
Cresson Con G---1	4⅜	4¾
Cripple Cr'k Cons 1	3-10c.	8-10c.
Crown Reserve---1	15c.	25c.
Daly-West.------20	2	2½
Dante------------1	3c.	5c.
Davis-Daly Cop..10	5¾	6
Doctor Jackpot---1	3c.	5c.
Dome Mines-----10	7	7¾
Elkton Cons------1	4c.	5c.
El Paso Gold ----5	10c.	25c.
Federal M&Sm..100	10½	12½
Preferred------100	32	34
FirstNational Cop ($3 75 pd)..5	1⅞	2
Franklin ---------25	4¾	5
Gold Dollar Cons..1	-----	-----
Golden Cycle-----	1.64	1.67½
GoldfieldConsol Mines---------10	15c.	25c.
Granby Cons M S & P----------100	74⅞	78½
Granite-Bi-Metallic (St Louis)----10	36¼c.	38¾c.
Granite ----------1Sc.	20c.	25c.
Greene-Cananea100	42¼	43
Hancock Cons...25	5⅝	6½
Hollinger Mines..5	4½	5
Homestake Min 100	67	75
Horn Silver M...1	-----	-----
Inspiration Cons Copper--------20	54½	54¾
Isabella ---------1	4¼c.	5c.
Island Cr'k Coal..1	x 63	63½
Preferred ----1	x 81	83
Isle Royale Cop..25	25	25¼
Jack Pot----------1	-----	3½c.
Kennecott Cop..(†)	33	33¼
Kerr Lake--------5	5¾	6
Lake Copper----25	5½	6½
LaRose Cons M...5	35c.	40c.
La Salle Copper..25	2¼	2½
Mary McKinney..1	5c.	10c.
Mason Val Mines..5	4	5
Mass Cons-------25	5½	6
MayflowerOldCol25	b 2½	2¾
Miami Copper---5	28½	29
Michigan--------25	50c.	75c.
Mohawk ---------25	60	60½
Nevada Cons Cop 5	19¾	20
New Idria Quicks..5	x 14	16
New River Co...100	-----	15
Preferred----100	x -----	74
Nipissing Mines..5	x 8¼	8¾
North Butte----15	15	15½
North Lake------25	b 60c.	-----
Ohio Copper new 10	13-16	⅞
Old Dominion---25	42	43
Ontario Sil Min 100	11¾	12
Osceola ----------25	52	53
Pittsb Consol----1	-----	-----
Pitts-Idaho------1	-----	-----
Pitts-Jer Cop----1	38c.	39c.
Pit & Mt Shasta Cop	-----	33c.
Pittsb Sily Peak..1	-----	-----
Pond Creek Coal.10	18½	19
Portland ---------1	70c.	75c.
Quincy ----------25	67	68
Ray Cons Cop 10	24¼	24⅜
Rosa M & M------1	-----	11c.
St Joseph Lead 10	14¼	14¾
SantaFe(G&Cop)10	70c.	75c.
San Toy----------1	10c.	12c.
Seneca Cop Corp..1	11½	13
Shannon ---------10	4¾	4¼
ShattuckArizCop 10	16¼	16⅝
Superior & Bost..10	2¾	2⅝
Superior---------25	5¼	5¾
Tennessee Copper & Chem temp.(†)	19¾	19¾
Tonopah Belmont 1	3	3⅛
Tonopah (Nev)---1	x 2½	2 13-16

a Par value $100. b Assessment paid. c Par value $700. d Price per share, not per cent. e Par value $500. g Par value $1,000. h Par value $50. k Last sale. m 1st install. paid. n Nominal. s Sale price. t New stock. x Ex-div y Ex-rights. z Ex stock div. † Without par value min. Minimum prices established on the Montreal and Toronto stock exchanges.

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Stocks. Par.	Bid.	Ask.
	Per	share.
Tonopah Ext Min 1	1⅛	1⅛
Trinity.....25	3½	3¾
UnitedGoldMines 1	14c	15c
Un Verde Ext..50c	39½	40½
Utah Cons.....5	10	10¼
Utah Copper Co.10	82⅝	82¾
Victoria.....25	2	2⅛
Vindicator.....1	25c	31c
Winona.....25	1½	2
Wolverine.....25	26	-----
Wyandot.....25 b	60c	1
Yukon Gold.....5	1	1⅛
REAL ESTATE TR & LAND STOCKS	Per	share.
Albany Tr (Bost)..1 a	-----	70
Alliance Realty...1	58	68
Barristers' Hall Tr (Boston).....1 a	-----	70
Bedford Tr(Bost)..1 a	55	65
BerkeleyHotlTr(B)1 a	-----	65
Bd of Tr Big Tr(B)1 a	-----	90
BosGr'dR't Tr(C)..1 a	80	90
Bost R E T (Bos)..h a	-----	850
BosStorW'h'se(B) 1 a	-----	95
Boston Wharf Co..1 a	-----	82½
Bromf Bldg Tr(B) 1 a	-----	86
Business RETr(B) 1 a	-----	55
Cent Bldg Tr (B)..1 a	-----	50
Chic R E Trustees h a	-----	1000
City Assoc (Bos)...e a	-----	450
City R E T (C)...h a	-----	950
Congress St Associates (Boston)...1 a	55	-----
C'gressStBlgTr(B) 1 a	-----	35
Constitution Wharf Trust (Boston)..1 a	-----	50
Copley Sq Tr (B)..1 a	-----	30
Preferred.....1 a	-----	90
Delta Bldg Tr (B)..1 a	-----	45
Devonsh Big Tr(B)1 a	-----	30
Preferred..... a	-----	95
Dwelling House Assoc (Boston)..h a	-----	600
East Bos Land (B)..	4¾	4⅞
East St R E Tr(B) 1 a	-----	95
Ensley Land Co...1	80	90
Essex St Tr (Bos)..1 a	-----	80
Factory Bld Tr(B)..1 a	-----	80
Fifty Assoc (Bos)... a	-----	4000
Haymarket Tr (B)1 a	-----	50
HotlTr,T'raine(B) 1 a	-----	100
Huntington Cham Tr (Boston)....1 a	60	75
Journal Bldg Tr (B) 1 a	-----	25
Kimball Bldg Tr(B) 1 a	-----	35
Lovejoy'sWhTr(B)1 a	-----	90
MerchRETr(Bos) h a	-----	300
Municip'lRETr(B)1 a	-----	87
Old South Bld As.1 a	-----	50
Oliver Bld Tr (B)..1 a	-----	90
Paddock Bld Tr(B)1 a	-----	90
Pem'tonBldTr (B) 1 a	-----	40
Post Of Sq Tr (B)..1 a	-----	-----
PrayBlds Tr (Bos) 1 a	-----	15
R E Assoc (Bos)...1 a	-----	70
Realty Associates of Brooklyn.....1	67	75
Som'set H Tr (B)..1 a	-----	50
South St Tr (Bos)..1 a	80	-----
South Term Tr (B)1 a	-----	50
State St Associates (Boston).....1 a	-----	50
State St Ex (Bos)..1 a	-----	45
Suffolk R E Tr(B) h a	-----	500
Summer St Tr (B)..1 a	-----	65
Term Hotel Tr(B)..1 a	-----	95
Preferred.....1 a	-----	75
Texas Pacific Land Trust certfs.....1	135	200
Trem't Bld Tr (B)..1 a	-----	75
Trimtn Tr (Bos)...1 a	-----	95
University Associates (Cambr)...1 a	-----	40
Western R E Tr...1 a	105	125
WinthropBldTr(B)1 a	-----	65
TITLE GUARANTEE & SAFE DEPOSIT STOCKS	Per	share.
Amer Surety....50	53	56
Bond & M Guar100	180	190
Casualty of Am...10	-----	75
Chicago T & Tr.100	160	166
CitySD(AlbNY)100	150	175
Columbia Title (Washington)...5 dz	4	5
Fidelity&D (Md)50 d	110	111
1stMg Gu N Y..100	-----	-----
K C (Mo) Casual.	-----	8½
Kentucky Title Co Preferred.....100	-----	103
Lawyers' M Co.100	88	95
Louisville Title.100	120	123
Maryland Cas Co25 d	76	77
Mortgage Bond.100	80	85
Nat Surety Co..100	170	-----
NY Title & Mtg..100	50	60
RETIns(Wash) 100 z	-----	80
Rhode Isl S D...100	-----	-----
Title Gu Tr(StL)100	-----	80
U S Casualty...100	175	190
USFidel&Gu(M) 50 d	101	-----
US TGu&Indem100	35	50
Westch & Bronx Tit & Mtg Guar.100	160	175
INDUSTRIAL & MISCELLANEOUS	Per	share.
Acme Tea.....100	90	-----
1st pref.....100	80	85
Adams Express..100	59	65
Advance-Rumely—		
Com.....100	16	17
Pref.....100	41	41½

Stocks. Par.	Bid.	Ask.
	Per	share.
Aeolian-Weber—		
Piano & Plan..100	5	15
Preferred....100	35	50
Aetna Explosives		
New stk (no par) d	13⅝	13⅞
Preferred....100	65	70
Ajax Rubber....50 d	-----	-----
Alabama Co....100	-----	s 95½
1st pref.....100 s	93	s 94
2nd pref.....100	-----	s 80
Alaska PackAssn100	-----	215
Albany (N Y) Safe Dep&Storage 100	150	170
Allis Chalmers Mfg Com v t c....100	33¼	33¾
Pref v t c....100	82½	85
Am Agri Chem..100	87	91
Preferred....100	92	95
Am Bank Note..50 d	34	37
Preferred.....50 d	40	45½
Am Beet Sugar..100	68	68½
Preferred....100	75	85
American Book..100	120	125
Am Brake Sh&F100	-----	99
Preferred....100	151	175
American Brass 100	225	227
Am & Brit Mfg..100	4	6
Preferred....100	22	30
American Can...100	46	46⅜
Preferred....100	93¾	94½
Am Car & Fdry 100	84¼	84¾
Preferred....100	102	110
Am Caramel....100	1½	3
Preferred....100	30	40
Am Chicle.....100	31	35
Preferred....100	62	65
Am Cigar.....100	97	101
Preferred....100	85	90
Am Coal of N J...25 d	46	-----
Am Cotton Oil..100	41½	42
Preferred....100	72	82
AmCreditIndem100	-----	200
Am Cyanamid..100	29	33
Preferred....100	55	65
Am Express....100	85	92
AmFruitProd pf100	2	3
American Glue..100	220	-----
Preferred....100	134	139
Am Hardware...100	128	131
Am Hide&Leath100	18	18⅛
Preferred....100	80	81
Amer Hosiery...25 d	70	-----
Amer Intern Corp $60 paid.....100 d	53¾	54¼
Am Ice Co.....100	31½	33
Pref 100	48	50
Am-La France Fire Eng Inc..100	60	70
Pref 100	80	95
Amer Laundry Machinery....100	49	55
Preferred....100	104	110
Amer Linseed...100	41½	41⅞
Preferred....100	79½	81
Am Locomotive 100	67½	68
Preferred....100	98	99
Am Mch & Fdy 100	70	80
Am Malting....100	7½	8
1st pref.....100	44	45
Amer Piano.....100	8	12
Preferred....100	40	50
Am Pipe&Cons..100	-----	-----
Am Pneu Serv...50 d	1¾	1¾
First pref.....50 d	-----	-----
Preferred.....50 d	10	11½
Am Press Assn..100	25	30
Am Radiator....100	230	240
Preferred....100	-----	125
Am Rolling Mill 25 d	44	45
Preferred....100	100	110
American Screw 100	155	165
Am Seed Mach..100	-----	-----
Preferred....100	-----	-----
Am Sewer Pipe..100	13½	14
Am Shipbldg....100	125	130
Preferred....100	89	90
Amer Smelt Sec Pf Ser A stpd..100	87	90
Pref Ser B....100	-----	-----
Cent Tr rcts..	-----	-----
Am Smelt&Refg100	80⅜	80⅝
Preferred....100	105¾	106¼
Am Snuff com...100	95	105
Preferred....100	80	100
Am Steel F'dries100	67	67½
American Stores † d	26	30
Am Sugar Refg..100	113	113½
Preferred....100	109	112
Am Sumat Tob..100	142½	143
Preferred....100	100	101½
Am Thread pref..5 d	-----	4
Am Tobacco....100	161	164
Preferred....100	94	98
Am Type Foun..100	35½	38
Preferred....100	30	84
Am W W & Elec Common.....100	4¾	5½
First pref....100	54	57
Partic pref ..100	12½	13½
Am Wind Glass Pref 100	97	100
Am Wind Glass Mach 100	49	50½
Preferred.....100	-----	70
Am Wool (Mass) 100	57¾	58¼
Preferred.....100	93½	94½
Am Wringer....100	-----	85
Preferred.....100	-----	110
Am Writing Pap100	2	2½
Preferred.....100	22	24
Anglo-Amer Oil..£1 d	13	13¼
Assets Realiza..100	1⅛	1⅜
Assoc Dry G'ds..100	12	15
1st pref.....100	48½	63¾
2nd pref.....100	42	59
Associated Oil...100	-----	58
Associat'd Simmons Hardware ...100	265	300
Preferred....100	89	90

Stocks. Par.	Bid.	Ask.
	Per	share.
Atlantic Fruit..100	13	15
Atl Fruit & S.S....	2	3½
Atl Holding....100	48	52
Atl Gulf & W Ind SS Lines..100 x	105	106
Preferred....100 x	64	65
Atlantic Refin..100	900	910
Atlas Powder..100	173	176
Preferred....100	89	91
Autosales Corp...50 d	2	3
Preferred.....50 d	17	20
Babcock & Wil..100	111	113
Baldw Loc Wks 100	92⅜	93⅛
Preferred....100	97½	103
Baltimore Tube 100	79½	82
Preferred....100	85	87
Bar & Smith Car100	-----	8
Preferred....100	-----	30
Barrett Co.....100	94½	95¼
Preferred....100	100	107
Beatrice Cream 100	175	180
Preferred....100	100	105
Beth'hem Steel..100	85½	87
Class B com...100	85½	85¾
Preferred....100	88	95
8% cum conv pref sub rects.	105⅝	106
Billings & Spen...25 d	93	95
Bliss (E W) Co...50 d	325	400
Preferred.....50 d	65	75
Booth Fisheries. (†) d	23½	24
1st pref.....100	80	81
Borden's Con M 100	94	95½
Preferred....100	91	93
Borne-Scrymser 100	440	465
Bost Belting pf..100 k	40	-----
Brier Hill Steel..100	-----	201½
Preferred....100	104½	105
Brill (J G).....100	25½	26
Preferred....100	65	-----
Bristol Brass....25 d	41	42
Brit-Amer Tob...£1 d	16	17
Ordin bearer..£1 d	15	16
British Col Fish & Packing....100	min	40
Broad Brook Co..25 d	20	21
Brown Shoe.....100	63¾	68
Preferred....100	97	101
Brunswick-Balke-Collender pf..100	98	101
Brunswick Term & Ry Sec.....100	11⅝	11⅞
Buckeye Pipe L..50 d	92	94
Burns Bros.....100	120½	122½
Preferred....100	110	118
Bush Terminal..100	-----	97
Preferred....100	80	85
Butterick Co....100	7½	9½
Cal Pack Corp...(†) d	40½	41¾
Preferred....100	102¾	-----
California— Petri'm Corp..100	19½	20¼
Preferred....100	60	61
Calif Wine Assn.100	61½	65
Preferred....100	80	83
Calumet & Chic Can & Dock..100	-----	50
Cambria Iron....50 d	40	42
Cambria Steel....50 d	127	132
Canada Cement 100	60¼	60½
Preferred....100 x	-----	92
CanFdys&Forg 100	154	155
Preferred....100	-----	-----
Can SS Lines...100	40¾	40¾
Voting Trust....	40¾	42
Preferred....100	74½	75
CanadianCar&F100	30	31
Preferred....100	-----	73½
Can Con Rub...100	min	90
Preferred....100	min	97
Canad'n Explos.100	325	375
Preferred....100	100	107
Can Locomotive100	57	59
Preferred....100	83¼	-----
Canton Co.....100	150	160
Carbon Steel....100	128	130
1st pref 100	95	102
2d pref.....100	72	75
Carib Syndicate..25 d	625	725
Carriage Fact...100	-----	15
Preferred....100	min	58
Case(J I) Thresh Mach pref...100	80	86
Casein Co of Am 100	33	40
Case Lockwood & Brainard Co..100	210	-----
Celluloid Co....100	144	150
Central Aguirre Sugar Cos...100	172	175
Central C & C...100	-----	63
Preferred....100	-----	69½
Cent Foundry...100	35	38
Preferred....100	45	49
Cent Leather...100	71	71¼
Preferred....100	104	106
Certain-teedProd(†) d	34	36
1st pref 100	84¼	187½
2d pref.....100	78¼	-----
Champion Coated Paper.....100	-----	150
Preferred....100	90	105
Chandler Motor100	82½	83
Chesebrough Manufact'ng..100	315	330
Chevrolet Motor100	138	140
Chicago Auditorium Assn...100	14	15
Chic June Rys & Un St Yd stpd100	-----	148
Preferred....100	83	-----
Chic Pneu Tool..100	72¾	73¼
Chic Ry Equip..100	-----	101½
Childs Co 100	68	72
Preferred....100	94	98
Cin Tob Wareh..100	20	40
Cin Un Stk Yds.100	95	105
City Investing..100	14	19
Preferred....100	65	70
Clev Cliffs Iron..100	-----	227

Stocks. Par.	Bid.	Ask.
	Per	share.
Clev&SandBrew100	2½	3¼
Preferred....100	4	-----
Cleveland Stone 100	40	-----
Cluett, Peabody 100	48	50½
Preferred....100	98½	117
Collins Co.....100	150	180
Colonial Oil....100	10	40
Colo Fuel & Ir..100	48	49
Preferred....100	-----	-----
Colt's Patent Fire Arms M...25 d	64	66
Col Graph Mfg..(†) d	60	63
Preferred....100	65	70
Comput-Tabulat & Recording Co 100	33	40
Conley Foil....100	190	210
Consol Car Heat 100	25	30
ConsCoal of StL.100	82½	-----
Cons Ice (Pittsb)..50 d	3	4
Preferred.....50 d	-----	25
Cons Coal of Md 100	83	88
Consumers Co..100	46	48
Preferred....100	82	84
Cont Can.....100	68	72¾
Preferred....100	99	101¼
Continental Motor.	5⅜	5⅝
Preferred (new).	90	95
Continental Oil..100	425	450
Corn Prod Refg..100	41⅞	42½
Preferred....100	101⅜	-----
Cosden & Co com..5 d	6¾	6⅞
Preferred.....5 d	3½	3¾
Cramp (Wm) & SonsSh&EBld100	-----	-----
Vot trust ctfs...	81	83
Crescent Pipe L 50 d	35	38
Crex Carpet....100	40	55
Crock-Wheeler..100	92	99
Preferred....100	93	100
Crucible Steel..100	68¾	69
Preferred....100	89	91¾
Cuba Cane Sugar Corp com (no par) d	31¾	32¼
Pref 100	80⅛	81
Cuban-Am Sug..100	144½	160
Preferred....100	95	105
Cumberl Pipe L 100	140	150
D H Holmes Ltd100	150	-----
Davis C & C....100	47	53
Davison Chemical Corp .....(†) d	35	36
Deere & Co pref 100	92½	94
D L & W Coal....50 d	175	182
De Long Hook & Eye.....100	-----	65
Diamond Match100	105	107
Dist Sec Corp...100	58¾	58¾
Dixon (J) Cruc..100	-----	-----
Dodge Mfg pref 100	97¾	101
Dominion Bdge.100	min	123
Dom Coal pref..100	94¼	95
Dominion Glass 100	-----	-----
Preferred....100	-----	-----
Dom I & S pref..100	91	92
DomSt Corp com 100	60½	61
duPont (E I) de N & Co com..100	273	277
Debent stk...100	88	90
Eagle Lock.....25 d	70	75
Eastern Steel...100	88	93
1st pref 100	87	92
Eastm Kod N J 100	430	-----
Preferred....100	103	-----
Edm's & Jones Cor d	14	17
Preferred 100	75	90
Elec Bd & Sh pf 100 a	89	91½
Elec Stor Batt..100	50½	51½
Elgin Nat Watch 100	140	145
Elk H Coal Corp..50 d	26½	27¼
Preferred.....50 d	36	47
Ely Walker Dry Goods.....100	-----	107
1st preferred..100	-----	106
2d preferred..100	-----	82½
Emerson-Brantingham 100	12	15
Preferred....100	57	60
Empire Petroleum 5 d	1	3
Empire St & Ir..100	45	50
Preferred....100	75	80
Eureka Pipe L..100	195	205
Fajado Sugar..100	100	106
Far & Ship Tob Warehouse ..100	-----	5
1st preferred..100	-----	70
2d preferred..100	-----	25
Fay & Egan com100	20	40
Preferred....100	50	75
FederalSugRefg100	81	86
Preferred....100	91	93
Fisher Body....(†) d	38½	40
Preferred....100	80	89
Foundation Co (†) d	75	85
Preferred....100	93	100
Freeport Tex Co (†) d	33	34
Gair (Robert) Co pref.....100 a	97	100
Galena-Sig Oil..100	126	130
Preferred....100	125	135
Gaston Williams & Wigmore..(†) d	28½	29
Gen Asph com..100	29	30
Pref 100	62	63
Gen Baking....100	6	10
Preferred....100	45	50
Gen Chemical..100	182	185
Preferred....100	98	103
Gen Cigar com..100	48½	49
Preferred....100	99½	99¾
General Electric100	147½	149¼
Gen Motors....100	152¾	154
Preferred....100	81	81½
Gen Petrol....100	99	99½
Preferred.....	94¾	-----
Gen Ry Signal..100	75	-----
Preferred....100	80	-----
Globe-Wernicke 100	135	150
Preferred....100	103	110
Goodrich (B F).100	44½	45¼
Preferred....100	97½	98½

a Purchaser also pays accrued int. d Price per share, not per cent. e Par value $500. h Par value $1,000. i Par value $10. k Last sale. Par value $100. n Nominal. o Price per cent of par value. s Sale price. t New stock u Ex-stock dividend. x Ex-dividend. y Ex-rights. † Without par value

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Stocks. Par.	Bid.	Ask.
	Per share.	
Goodyear Tire & Rubber com. 100	-----	173
Preferred ---- 100	97¾	98
2d pref ---- 100	-----	-----
Gorham Mfg pf 100	-----	-----
Grasselli Chem. 100	-----	163
Preferred --- 100	104½	-----
Gray & Dudley. 100	90	94
Gt A& P Tea pf 100	94	100
Great Lakes Tow 100	41	43½
Preferred ---- 100	-----	87½
Gt. Nor. Paper. 100	220	230
Great South Lumber	-----	-----
Great West Sug. 100	280	295
Preferred ---- 100	105½	107
Guantanamo Sug 50	d55	57
Gulf States Steel 100	84	86
1st pref tr ctf. 100	-----	102½
Hale & Kilburn Corp		
Common ---- 100	-----	-----
Preferred ---- 100	32	35
Hall Switch & Sig 100	4	7
Preferred ---- 100	15½	20
Harbison-Walker Refractories --- 100	-----	k 120
Preferred ---- 100	-----	102
Hartman Corp. 100	42	46
Hart, Schaffner & Marx ---- 100	56	60
Preferred ---- 100	103¼	106
Hask & Bark Car. (†)	d 42½	42⅞
Havana Tob. --- 100	1	1½
Preferred ---- 100	2½	5
Hawaiian Com & Sugar ----- 25	d 39½	40
Helme (GW) Co 100	140	160
Preferred ---- 100	98	105
Hendee Mfg --- 100	16	18
Preferred ---- 100	x 75	-----
Hercules Powder 100	237	243
Preferred ---- 100	106	110
Herr-H-MarSafe 100	6	10
Heywood Bros & Wakefield Co 100	145	-----
Preferred ---- 100	91	94
Hock Val Prod. 100	8	10
Holly Sug Co. . (†)	d 30	40
Preferred ---- 100	85	95
Holyoke Wat Po. 100	400	-----
Hooven Owens & Rentschler pf 100	-----	100
Houston Oil ctfs 100	69½	70
Preferred ctfs 100	73	-----
Div oblig. . F&A	d 95½	-----
Hutch Sug Pltn. 25	d 13½	-----
Hydraulic Pr Br 100	1	2
Preferred ---- 100	12½	-----
Illinois Brick. . . 100	49	50
Illinois Pipe L. . 100	164	168
Imperial Tob of Canada com. . 5	d 4	6
Indepen Brew'g. 50	d 1⅞	2
Preferred ---- 50	d 8	-----
Indiana Pipe L. . 50	d 94	96
Indian Ref com 100	110	120
Preferred --- 100	85	88
Ingersoll-Rand 100	180	190
Preferred ---- 100	95	-----
Inland Steel --- 100	225	228
Intercont Rub. 100	8	10
Int Agr Cor com 100	16½	17½
Preferred ---- 100	62	62¼
Intern Banking. 100	160	-----
Inter Button Hole Sew Machine. 10	d 3½	4¾
Int Educational Publish'g com. 50	dn ¼	½
Preferred ---- 50	d 2	2¾
Int Harv of N J 100	110	110¾
Preferred ---- 100	126¾	128
Int Harv Corp. 100	62½	65¾
Preferred ---- 100	96	-----
Inter Merc Marine Com ------- 100	28	28½
Preferred ---- 100	102¼	102½
Inter Nickel ---- 25	d 28¾	29
Preferred ---- 100	96	-----
Inter Paper ---- 100	35⅜	35½
Preferred ---- 100	80	100
Pref stamped. .	62	63
Internat Petrol. . £1	d 13	14
Inter Salt ------ 100	54	64
Inter Silver ---- 100	-----	60
Preferred ---- 100	-----	78
Int Text Book. . 100	11½	12½
Iron Steambt Co. 10	d 1	3
JR Montgomery 100	-----	110
Jewel Tea ------ 100	31	35
Preferred ---- 100	91	95
Johnson Tin Foil & Metal ---- 100	75	125
Johns-Pratt Co. 100	300	330
K C Stk Yds of Me Common ---- 100	70	75
Preferred ---- 100	74	77
Kayser (Jul) & Co 100	-----	-----
1st preferred. 100	-----	-----
Kelly-Springfield Tire com. ---- 25	d 49½	52
Preferred ---- 100	81	87
Kelsey Wheel. . 100	24½	29½
Preferred --- 100	83	90
Kentucky Wag. . 100	55	60
Keyst Watchc'e 100	-----	70
Kirby Lumber. . 100	18	19
Preferred ---- 100	60	64
Kolb Bakery pf. . 10	70	80
Kresge (S S) Co— New stock ---- 100	d 81	90
Preferred ---- 100	d 100	103¼
Kress (S H) & Co 100	55	-----
Preferred ---- 100	101½	105
La Belle Ir Wks. 100	113½	-----
Preferred ---- 100	116	118
Lackawanna St. 100	83	84¼
Lake Sup Corp. 100	18⅛	18⅜
Lake Torp Boat. 10	d 4¼	4¾
Lake of the Woods Milling ------ 100	132½	140
Preferred ---- 100	100	-----
Landers, Frary & Clark ----- 25	d 50½	52
Lanst Monotype 100	56	62
Lee Rub & Tire (†)	d 19	19½
Lehigh Coal & Navigation --- 50	d 66⅜	67⅛
Lehigh Val Coal Sales ------ 50	d 78	83
Leh & Wilkes-Barre Coal --- 50	d 190	210
Liberty Mills. . 100	98	105
Library Bureau. 100	50	-----
Preferred ---- 100	-----	98
Lig & Myers Tob 100	165	170
Preferred ---- 100	101	104
Lima Locom. . . 100	45	47
Preferred ---- 100	n 75	80
Lindsay Light. . . 10	d 19½	20
Preferred ----- 10	d 10	11⅜
Lit Brothers. . . 10	d 25½	26½
Loose-WilesBis. 100	26	26½
1st pref ----- 100	81¾	90
2d pref ----- 100	65	-----
Lord & Taylor. 100	-----	15
1st pref ----- 100	30	40
2d pref ----- 100	18	-----
Lorillard (P) . . . 100	175	250
Preferred ---- 100	101	105
Louisv Tob Whse 100	17¾	18½
Preferred ---- 100	90	100
MacAndrews & Forbes ------ 100	160	180
Preferred ---- 100	93	98
Mackay Cos. . . 100	72	75⅜
Preferred ---- 100	64	64½
Manhat Beach Co.	½	2½
Manhattan Elec Supply ----- 100	40	50
1st preferred. 100	-----	97
Manhat Shirt. . . 100	-----	s 65
Preferred ---- 100	-----	-----
Marlin Arms com (†)	d 70	80
Mathi's'n Alkali. . 50	dx 42½	44¼
Maxwell Mot. . . 100	27¾	28½
1st pref ----- 100	55	56
2d pref ----- 100	19	20½
May (The) Dept Stores Co com 100	51½	52¼
Preferred ---- 100	98	103
McCrory Stores Common ---- 100	15	22
Preferred ---- 100	78	90
Merg Linotype. 100	x 108	110
Merritt Oil ----- 10	d 27½	28
Mexican Petrol. 100	99½	100
Preferred ---- 100	93	98
Midvale Steel & Ordnance ----- 50	d 52¼	52½
Midwest Refg. . . 50	d 118	120
Mitchell Motors (†)	d -----	s 34
Moline Plow 1st pref. ---------- 100	92	94½
Montgomery Ward & Co. pref. . . 100	100	101½
Morse Twist Drill & Machinery . . 50	d 198	-----
Mt Olivet Cemetery (Nashville) . . 100	95	100
Nashville Wareh & Elevator. . 100	20	30
Nat Acme Co. . . 50	d 30⅜	31
Nat Aniline & Chemical com 100	25	30
Preferred ---- 100	70	75
Nat Biscuit. . . 100	92½	98
Preferred ---- 100	106	112
Nat Candy. . . . 100	37½	38½
1st pref. ----- 100	100	-----
2d pref. ----- 100	85	89
Nat. Cloak & Suit 100	50	75
Preferred ---- 100	98	108
Nat Conduit & C. (†)	d 18⅛	18¾
Nat Enam & Stpg 100	51	51¾
Preferred ---- 100	95	97
Nat Fire-Proof . 50	d 3	3½
Preferred ---- 50	d -----	8
Nat Lead. 100	59⅜	60
Preferred ---- 100	101	104
Nat Ref com. . . 100	-----	200
Preferred ---- 100	-----	134
Nat Sugar Refg. 100	96	98
Nat'l Transit 12.50	d 13	14
Natomas Co of Cal preferred ---- 100	17½	18
New Departure Mfg pref. ---- 100	-----	110
New Eng Cot Y'n 100	88½	-----
Preferred ---- 100	88	-----
N J Zinc. 100	228	232
New Mexico & Arizona Land. . 1	d 70c.	85c.
New Orl Brew. . 100	-----	-----
Preferred ---- 100	22	-----
N Y Air Brake. 100	126	128
N Y Dock. 100	23½	24
Preferred ---- 100	46	51
N Y Shipbldg. . (†)	d 40	42
N Y Transit. . . 100	d 200	210
Nicholson File. 100	350	380
Niles-Bem-P'd . 100	122	125
Preferred ---- 100	94	97
Nipe Bay Co. . . 100	-----	-----
Nor & W Stboat 100	x 150	170
North Amer Co. 100	42	45
N. A. Pulp & Pap. †	d 2¼	2⅜
Northern Pipe L 100	103	108
Nova Sc St & C. 100	58	60
Preferred ---- 100	-----	-----
Ogilvie Fl Mills. 100	171	172
Preferred ---- 100	100	-----
Ohio Fuel Oil. . . 1	d -----	16
Ohio Oil. 25	d 320	325
Old Domin SS. . 100	n 55	90
Otis Elevator. . 100	46	50
Preferred ---- 100	74	76
Owens Bot Mach. 25	d 56	61
Preferred ---- 100	106	-----
Pabst Brew. . . . 100	10	20
Preferred ---- 100	70	85
Pac Coast Co. . 100	42	50
1st pref. ---- 100	68	90
2d pref. ----- 100	55	80
Pacific Mail SS. 100	d 29	29½
Prefererd 100	102	-----
Packard Motor. 100	117	121
Preferred ---- 100	94½	96
Pairpoint Corp. 100	131	-----
Pan Am Petrol & Trans com. . 50	d 48¾	-----
Preferred ---- 100	90¾	92¾
Peck Stow & Wlc. 25	d 29	31
Penn Coal & Coke 50	31	33
Penn Salt Mfg. . 50	-----	k 87
Penn Seab'd Steel (†)	d 55	57
Penn Traffic. . . 2½	d -----	2½
Penn-Mex Fuel. . 25	d 30	40
Pettib Mulliken 100	35	45
1st preferred. 100	95	100
Phelps-Dodge Corporation ---- 100	260	270
Pierce-Arrow Mot Car Corp (no par)	d 39½	40
Preferred ---- 100	95	97
Pierce Oil Corp. 25	d 16¾	16⅝
Pittsb Brewing . 50	d 2¾	3¼
Preferred ---- 50	d -----	11
Pitts Coal (Pa). 100	d 52¾	53
Preferred ---- 100	80½	81½
Pittsb Pl Glass. 100	-----	s 110
Pittsb Steel pf. . 100	89	93
Plant (T G) pref. 100	93	94
Plimpton Mfg Co 100	100	-----
Porto-Rican Am Tobacco. ----- 100	125	135
Prairie Oil & Gas 100	490	500
Prairie Pipe L. . 100	253	258
Pratt & Whit pf. 100	93	98
Pressed Steel Car 100	67	67⅝
Preferred ---- 100	93½	95⅛
Proc & Gamble. 100	600	-----
Preferred ---- 100	150	160
Pullman Co. . . . 100	112	114
Pure Oil ------ 5	d 24¼	-----
Quaker Oats. . . 100	230	250
Preferred ---- 100	97	98
Ry Stl Spring. . 100	57½	57¾
Preferred ---- 100	98½	100
Reece Button-Hole Machine 10	d 13	-----
Reece Fold Mach 10	d 3¼	4
Remington Typew- Common ---- 100	15	15½
1st pref. ----- 100	78	80
2d pref. ----- 100	53½	55
Reo Motor Car . 10	d 14⅜	14½
Repub I & Steel. 100	91	91½
Preferred ---- 100	99½	100
Reynolds (R J) Tobacco ----- 100	200	250
B Com. ------ 100	180	225
Preferred ---- 100	99	102
Rocky Mt Fuel. 100	-----	-----
Preferred ---- 100	-----	-----
Rome Brass & C. 100	320	335
Royal Bak Pow 100	120	130
Preferred ---- 100	91	93
Royal Dutch Co (†)	d 95	102
Saco-Lowell Co. 100	138	140
Preferred ---- 100	90	93
Safety Car H & L 100	57	60
St L Cot Comp. 100	-----	37
St L Rocky Mt & Pacific Co. . . 100	36	-----
Preferred ---- 100	61	-----
St Louis Transf. 100	-----	-----
Santa Cecilia Sug 100	19	21
Preferred ---- 100	48¼	50¼
Sapulpa Refg. . . 5	d 8⅝	8⅞
Savage Arms. . . 100	73	75
Saxon Mot Cor. 100	8	9
Scovill Mfg. . . . 100	465	470
Sears, Roebuck & Co com. . . 100	136	140
Preferred ---- 100	116	120
Secur Corp Gen. 100	-----	17
Preferred ---- 100	70	80
Shredded Wheat Co Common ---- 100	-----	100
Preferred ---- 100	-----	96
Silversmiths Co. 100	-----	65
Preferred ---- 100	-----	93
Sinclair Oil & Ref †	d 33¾	33⅞
Warrants.	d 20	30
Singer Mfg. . . . 100	168	172
Singer Mfg Ltd. . £1	d 4	5
Sioux C'y Stk Yds 100	-----	-----
Preferred ---- 100	-----	-----
Sloss-Sheff S & I. 100	64	65
Preferred ---- 100	92	94
Smyth Mfg Co. . 100	175	200
Solar Refining. . 100	300	310
Southern Pipe L 100	180	184
South Penn Oil. 100	260	270
So Porto Rico Sug 100	127	150
Preferred ---- 100	100	105
S'west Pa P L. . 100	92	95
Spicer Mfg com. 100	21	30
1st pref. ----- 100	82	90
Stand Coupler. . 100	-----	15
Preferred ---- 100	85	100
Stand Milling. . 100	106	107
Preferred ---- 100	79	81
Stand Oil (Cal). 100	206	209
Stand Oil (Ind). 100	615	625
Stand Oil (Kan) 100	450	470
Stand Oil (Ky). 100	320	330
Stand Oil (Neb) 100	450	475
Stand Oil of NJ. 100	523	528
Stand Oil of N Y 100	268	272
Stand Oil (Ohio) 100	390	400
Standard Sanitary Mfg com. . . . 100	130	136
Preferred ---- 100	105	110
Standard Screw. 100	275	285
Preferred A . 100	103	-----
Stanley Rule & Level (N Brit). 100	x -----	350
Stanley Works. . 25	dx 87	90
Steel Co of Can. 100	65¾	66
Preferred ---- 100	93	-----
Stern Bros pref. 100	32	40
Stetson (J B). . . 100	-----	-----
Preferred ---- 100	-----	-----
Stewart-Warner Speedometer 100	57½	58½
Stromberg-Calrs. 25	d 22	23
Studebaker Corp 100	46	46¼
Preferred ---- 100	80	90
Stutz Motor Car (†)	d 40¾	43½
Submarine Boat (†)	d 16	17
Superior Steel. . 100	42½	43
First pref. ---- 100	95	97
Swan & Finch. . . 100	90	95
Swift & Co. ----- 100	x 108¾	109
Texas Company 100	153	153½
Tex P'c Coal & Oil 100	650	700
Thomas Iron ---- 50	d 25	30
Tide Water Oil. 100	176	186
Tobacco Prod. . 100	64¾	65
Preferred ---- 100	93	96
Torrington Co. . 25	dx 49½	-----
Preferred ---- 25	d 25	27
Transue & Williams Steel Forg . . (†)	d 39	41
Trenton Potts. . 100	4	7
Preferred ---- 100	40	50
Triangle Film. . . 5	d ⅛	⅝
Underw Typew. 100	102½	106½
Preferred ---- 100	102¾	-----
Un B & P Corp. 100	73½	77
Union Carbide & Carbon. no par	56½	56¾
Union Ferry (NY & Brooklyn). 100	36	40
Union Oil. ----- 100	105¾	-----
Union Tank L. . 100	96	98
Un Stock Yds So Omaha. . . 100	100	101½
United Alloy Steel †	d 39½	40
Untd Cig Stores of Am com. . . 100	102⅜	102½
Preferred ---- 100	104	115
United Drug. . . 100	69½	73
1st pref. ----- 50	d 48½	49½
2d pref. ----- 100	76½	77½
United Dyewood 100	-----	-----
Preferred ---- 100	-----	-----
United Fruit. . . 100	x 124	124½
Untd Paper Bo'd 100	18½	19½
Preferred ---- 100	58½	65
Untd Sh Mach Cor 25	d 40¼	40¾
Preferred ---- 25	d 25½	25½
U S Bob & Shut 100	67½	-----
Preferred ---- 100	95	-----
US Cast I P & Fdy 100	15¾	16
Preferred ---- 100	43	46
U S Envelope. . 100	190	205
Preferred ---- 100	100	103½
U S Express. . . 100	16½	17
U S Finishing. . 100	45	52
Preferred ---- 100	99	104
U S Glass. ----- 100	-----	s 34½
U S Ind Alcohol 100	124¼	124¾
Preferred ---- 100	95	97
U S Play Card. 100	165	175
U S Print & Litho common. 100	9	10
1st pref. ----- 100	50	57
2nd pref. ----- 100	15	20
U S Realty & Im 100	13½	15
U S Rubber. . . 100	58⅜	59¼
1st preferred. 100	103¼	104½
US Sm Ref & Min 50	d 44½	44¾
Preferred ---- 50	d 43¾	50
U S Steel Corp. 100	108	108⅛
Preferred ---- 100	111⅜	112⅜
Vacuum Oil. . . . 100	335	340
Vandalia Coal. . 100	-----	7½
Preferred ---- 100	-----	12
Va-Caro Chem. 100	50½	51
Preferred ---- 100	106	108⅝
Va Iron, C & C. 100	72	73
Vulcan Detin. . 100	-----	-----
Preferred ---- 100	31	38½
Waltham Watch 100	15	16½
Preferred ---- 100	75	77
Warwick I & St. . 10	d 8¼	8¾
Washburn Wire 100	325	350
Preferred ---- 100	104	107
Washington Oil. . 1	d 27	32
Wash Market. . . 50	d 16⅜	-----
Wayland Oil & G. 5	d 3¼	3½
Wells Fargo & Co 100	69½	75
Welsb'ch Co com 100	40	50
Westinghouse Air Br'ke 50	d 94¾	95
West'hse El & Mf 50	d 42¾	43
1st pref. ----- 50	d 59	65
Westmor'd Coal. 50	d 70	80
W Va Pulp & Pap 100	125	185
Weym-Brut Co. . 100	175	200
Preferred ---- 100	97	105
Wheeling Mould & Fdy new com	99	100
New preferred.	-----	59
Wheeling St & I. 100	160	-----
White Motor. . . 50	d 41	42
Willys-Overland. 25	d 19⅜	20
New pref. ---- 100	81½	83
Wilson & Co vtc. 100	61¾	64
Preferred ---- 100	90	100
Winchester Repeat Arms. 100	650	750
Woman's Hotel 100	-----	-----
Woodward Iron. 100	48	55
Woolw'th (FW). 100	112	114
Preferred ---- 100	113¾	117½
World Film. . . . 5	d ⅝	½
Worthington Pump & Mach v t c. 100	54	55
Pref A v t c. . 100	88	89¾
Pref B v t c. . 100	67	67⅞
Yale & Towne. . 100	190	200
Young (J S) Co. 100	125	150
Preferred. . . 100	100	106
Youngstown Sheet & Tube ----- 100	-----	350
Preferred ---- 100	107½	109

a Purchaser also pays accrued dividend. b Assessment paid. d Price per share, not per cent. k Last sale. n Nominal. s Sale price.
t Ex-stock dividend. u Ex-cash and stock dividend. x Ex-dividend. y Ex-rights. † Without par value.
min. Minimum prices established on Montreal and Toronto stock exchanges.

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UNITED STATES AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (*f*).

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Bonds	Bid.	Ask.	To Net.
UNITED STATES—See also page 19			
2s Pan Can Nov 1938..Q-F	98	99	---
2½s Postal Sav 1931-36.J&J	.....	100	---
3s Conversions 1946-47.Q-J	83	90	---
3s Treasury notes .....Q-J	.....	100	---
Instrumentalities of the U S Govt	—		
Fed F'm L 4½s '37 M&N	100	101	---
Fed F'm Loan 5s '38 M&N	.....	.....	4.40
Issued by First Joint Stock Land Bank of Chic—5% Farm Loan bonds '37..M&N	98	100	---
Farm Loan 5s '37 M&N	.....	101	---
U. S. Possessions—See Foreign Govt. p.			49
ALABAMA			
4s renewal Cl C 1956...J&J	93	96	---
4s Currency fund'g 1920.J&J	94	98	---
3½s renewal Jan 1956..J&J	.....	.....	---
Birmingham 6s ref '23.F&A	.....	.....	5
5½s March 1 1927..M&S	.....	.....	5
5s Improv Sep15 '21 M&S	.....	.....	5
5s School 1924.....J&J	.....	.....	5
5s Sewer 1938.....J&J	.....	.....	5
5s Fund Sep 30 '41 M&S30	.....	.....	5
Jefferson Co—6s 1921...A&O	.....	.....	5
5s July 15 1920.....J&J	.....	.....	5
4½s July 1 1931.....J&J	.....	.....	5
4½s Hospital 1963...J&J	.....	.....	5
Mobile—5s Sewer 1942 M&N	.....	.....	5
5s School 1943.....J&D	.....	.....	5
5s Dock Nov 1 1947 M&N	.....	.....	5
4½s Refunding 1937.A&O	.....	.....	5
4½s Wat & Sew '39..J&J	.....	.....	5
Mobile Co 5s ref 1928..M&S	.....	.....	5
5s Ref 1931.....J&D	.....	.....	5
5s Road Feb 1932...F&A	.....	.....	5
5s Nov 1 1947.....M&N	.....	.....	5
4s C H & Jail 1926...J&J	.....	.....	5
Montgomery—6s 1924...J&J	.....	.....	5
5s Street Pav 1923...J&J	.....	.....	5
5s Funding 1940.....J&J	.....	.....	5
4½s Water 1928.....A&O	.....	.....	5
4½s Sch WW&Sew'44 J&J	.....	.....	5
Montgom'y Co—5s '35..A&O	.....	.....	5
Selma—5s '27 op '10 M&N	.....	.....	5
ARIZONA			
4½s ref Apr '38 op '28 J&J15	b 4.75	4.50%	---
Maricopa County S D No 1 5s March 1933.....Mar	.....	.....	5
Phoenix 4½s 1950 op '30 J&J	.....	.....	5
5s School Mar 1933.....	.....	.....	5
5s Jan 1 1954 op 1934..J&J	.....	.....	5
Prescott—5s 1948.....J&J	.....	.....	5
Tucson—5s Water 1950 J&J	.....	.....	5
4½s WW Mch10'38 M&S10	.....	.....	5
ARKANSAS			
Ft Smith—5s 1926.....A&O	.....	.....	---
5s W W 1919-1926..M&N	.....	.....	---
St Francis Levee Dist— 6s Oct 1 1943 opt '33.J&J	.....	.....	---
6s 1947 opt 1937.....J&J	.....	.....	---
5½s 1945-1964.....J&J	.....	.....	---
5s 1949 opt 1929.....J&J	.....	.....	---
CALIFORNIA			
4½s Univ bldg Jan 5'21-65 J&J	b 4¾%	4¾%	---
4s Harb Imp 1935 op '50..J&J	b 4¾%	4¾%	---
4s Highw July 3 '19-'61..J&J	b 4¾%	4¾%	---
Alameda—4s '18 to '41.J&D	.....	.....	4.90
4½s Mun Imp '19-'48A&O	.....	.....	4.90
Bakersfield 5s '18-'52...A&O	.....	.....	4.90
Berkley 5s 1942-1951...J&J	.....	.....	4.90
5s School 1919-1955...J&J	.....	.....	4.90
Los Ang—4½s '19 to '35 J&J	.....	.....	4.80
4½s OR Dec31'18-'37J&D	.....	.....	4.80
4½s Harb Imp '19-'51J&D	.....	.....	4.80
4½s El plant '19-'51 J&D	.....	.....	4.80
4½s Aug 1 '23-'42...F&A	.....	.....	4.80
4s W ann 1918 to '45 M&N	.....	.....	4.80
4s g 1919 to 1930.....J&J	.....	.....	4.80
3¾s Water '18 to '41 A&O	.....	.....	4.80
4¼s Sch 1919 to '44..J&D	.....	.....	4.80
Los Ang Co 4½s '19-'49 F&A	.....	.....	4.80
Oakland—5½s '18-'43..F&A	.....	.....	4.80
4½s Mun Imp '18-'43F&A	.....	.....	4.80
4½s Jan 15 '19-'47...J&J	.....	.....	4.80
4½s Sch&c Jne'19-'51 J&D	.....	.....	4.80
Oakland S D 4s '19-'44.J&J	.....	.....	4.90
Orange Co 5s '19-'45...M&S	.....	.....	4.90
Pasadena—4s Jan'19-'42 J&J	.....	.....	4.90
4½s Wat Pl't '18-'36 A&O	.....	.....	4.90
Pasad S D 4½s '18-'22 Sep 15	.....	.....	4.90
Redlands—5s '22-'51...J&J	.....	.....	4.90
Riverside 5s 1919-53...J&D	.....	.....	4.90
Riverside Co 5s '25-'54 M&N	.....	.....	4.90
Sacramento 4s Jan'19-'45 op	.....	.....	4.90
4½s Sew & Dr '27-'34 J&J	.....	.....	4.90
Sacram'to Co 4½s '18-46J&D	.....	.....	4.90
SanDiego 5s WW'19-'54A&O	.....	.....	4.90
4½s 1919-1941.....J&J	.....	.....	4.90
4½s Wh & Har '19-'52J&J	.....	.....	4.90
San Francisco 5s g'19-'55J&J	.....	.....	4.80
5s Munic 1919-1960..J&J	.....	.....	4.80
5s 1919-1939.....M&N	.....	.....	4.80
4½s April 1922.....A&O	.....	.....	4.80
3½s g July 1 '19-'44...J&J	.....	.....	4.80
SanJoaquinCo 5s '19-'49 J&J	.....	.....	4.80
San Mateo Co 5s '19-'42 J&J	.....	.....	4.80
Santa Barbara—5s gold Sch 1919 to 1941.....Jan 10	.....	.....	4.80
4½s g Aug 1943.....F&A	.....	.....	4.80
Stockton S D 5s '19-'21.J&J	.....	.....	4.90
CANADA—*See page 50.*			
COLORADO			
4s 1922 opt 1912.....M&S	98	100	---
Boulder 5s Sept 1 1926.M&S	98	100	---
Canon C'y 5s '31 op '21M&N	96	100	---
ColoradoSpgs4s'29op'14M&S	.....	.....	4.70
4s Ref. Water Mar 1 1941	b 4.75	4.65%	---
Delta Co 5s ref'30 op'20 J&D	98	100	---
Denver 5s Oct 1919.....A&O	100	100½	---
5s Aug 15 1928..F&A 15	b 4.80	4.70%	---
Garfield Co— 5s refdg May 1933 op '23.	98	100	---
Grand Jct 5s '26 op '21.J&J	97	100	---
Gunnison Co 4s'19op'09A&O	96½	98	---
Lake Co 4sNov'21op'11A&O	85	90	---
Las Animas Co 4½s 1931 J&J	95	97	---
Ouray Co—4s '21 op '11 F&A	85	90	---
Pueblo 6s Sept 1 1921..M&S	b 5%	4.80%	---
5s 1918 op 1913.....J&D	b 5%	4.80%	---
PuebloCo4½sref'31op'21J&J	b 5%	4.80%	---
Pueblo Co S D No 20 4½s 1932.....M&S	b 5%	4.80%	---
Trinidad 5s '32 op '22.A&O	99	100	---
CONNECTICUT			
4s July 1 1936.....J&J	98	.....	---
Ansonia 4½s 1919-44..A&O	b 5%	4.60%	---
Bridgeport—4½s CH'18J&J	b 4.70	4.55%	---
4½s Bridge '19-'65...J&J	b 4.70	4.55%	---
4½s School 1918-35..F&A	b 4.70	4.55%	---
4½s July 1 1925-1941 J&J	b 4.70	4.55%	---
4½s 1918-1946.....A&O	b 4.70	4.55%	---
4s Corp July 1919...J&J	b 4.70	4.55%	---
Bristol—4s Funding '27.J&J	96½	.....	---
Danbury—4s 1920.....J&J	b 4.75	4.65%	---
3½s Oct 1941.....A&O	b 4.75	4.65%	---
3½s Sch & Ref Apr '32 A&O	b 4.75	4.65%	---
E Hartford—4s '24op'04A&O	90	.....	---
4s Funding '39 op '29.A&O	93½	.....	---
E Hartf Fire D 4s 1931.A&O	.....	.....	---
Fairfield Co 4½s C H '45J&J	95	.....	---
Greenwich 4½s '19-'24...J&J	99	.....	---
Greenwich (Borough)— 4½s Funding 1918-38 J&D	99	.....	---
Hartford— 3½s g June 1 1955...J&D	85	.....	---
Hartford School Dist— 4s 2d North '24 op '04.J&J	97	.....	---
3½s South 1931....M&N	90	.....	---
3½s South 1955....M&S	84	.....	---
Meriden (Town)— 3½s 1919 to 1924...M&N	b 4.80	4.70%	---
Middletown—4s 1922...J&J	97½	.....	---
3½s 1921.....J&J	96½	.....	---
New Britain 4sJuly1'27F&A	95	.....	---
3½s Sewer 1924.....J&J	94	.....	---
New Britain (Town)— 3½s Sch 1929 op '09.F&A	90	.....	---
New Haven—4s 1919...J&J	98½	.....	---
4s Sewer 1919-1925..A&O	96¾	.....	---
3½s Oct 1918-1924...A&O	95¾	.....	---
4s Town 1939.....J&J	90¾	.....	---
3½s Town 1919-1929.J&J	.....	.....	---
New London 4s Sch '27 J&D	92	.....	---
3½s Water 1926.....J&J	88¾	.....	---
Norwalk—4½s Jan 15 '54 J&J	96	.....	---
4s g May 1935.....J&J	93	.....	---
3½s (Town) 1918...A&O	98	.....	---
3½s Water '29 op '19.J&J	b 4.80	.....	---
Norwich—4½s 1939....M&S	b 4.70	4.60%	---
4s 1930.....M&S	96	.....	---
Town 3½s 1925.....J&J	89	.....	---
Orange—4s g Fund '25..J&J	95½	.....	---
South Norwalk 4½s '42M&N	95	.....	---
Stamford 4s Park 1942 M&N	b 4.70	4.60%	---
4½s School 1919-1945.J&J	b 4.70	4.60%	---
Wallingford— 4s High Sch 1918-'46.J&D	b 4.80	4.70%	---
Waterbury4½sSch'19-21J&J	b 4.75	4.60%	---
4½s Water 1919-'71...J&J	b 4.75	4.60%	---
4½s School 1922-1953 J&J	b 4.75	4.60%	---
4s Water 1920-'49....J&J	b 4.75	4.60%	---
4s Park 1910-1958....J&J	b 4.75	4.60%	---
3½s School 1919-'32...J&J	b 4.75	4.60%	---
West Hartf'd 4½s, '43.J&D	b 4.80	.....	---
Willimantic—4s 1924..A&O	96	.....	---
Windham—4½s 1944...J&J	99	.....	---
DELAWARE			
3s Dec 1 1927 op '02...J&D	.....	.....	4.40
NewCastleCo4½s'26-34J&D	.....	.....	4.70
4s Ref Dec '18 to '24.J&D	.....	.....	4.70
3½s 1919 to 1920....J&J	.....	.....	4.70
Wilmington—4½s '22..A&O	b 4.80	4.60%	---
4½s St & Sew 1934...A&O	b 4.80	4.60%	---
4½s 1928-1937.....A&O	b 4.80	4.60%	---
4½s Bldg-Con '53-62 M&S	b 4.80	4.60%	---
4s St & Sew Apr 1925.A&O	b 4.80	4.60%	---
DIST OF COLUMBIA			
3.65s Fund cur 1924...F&A	92	99	---
FLORIDA			
Duval Co 5½s'32 op'12M&N	100	.....	---
5s Road 1939.....J&D	98	100	---
5s Armory 1944.....J&J	98	100	---
Everglades Drainage Dist— 6s 1923-1935.....M&N	b 6%	5¾%	---
Hernando Co— 5s Fund&Highw 1944.J&J	95	97	---
Jacksonv 5s May15'24 M&N	.....	.....	5
5s Improvt Jan 1 '36..J&J	.....	.....	5
4½s Imp Nov 1936.M&N	.....	.....	5
4½s Feb 1937.....F&A	.....	.....	5
Jacksonville S D No 1— 5s April 1945.....	100	104	---
Key West 5s 1942.....J&J	94	97½	---
Miami 5s 1919-1944....J&J	b 5.25	5%	---
Orange Co 5s 1944.....J&J	95	97½	---
Pensacola 4½s ref 1941.A&O	94	96	---
Polk Co 5s Road 1921-40...J	b 5.10	5%	---
Tampa 5s June'55 op'25.J&J	b 5.10	5%	---
5s Mun Imp '62 op '32J&D	b 5.10	5%	---
FOREIGN GOVTS			
Amer Foreign Securities Co— 5% gold notes 1919...F&A	96¾	97	---
Anglo-French 5s '20..A&O 15	92½	92¾	---
Argentine Republic— Internal g 5s of '09 s f M&S	82¼	83	---
6% Treas bds May 15 1920	96½	97¼	---
British—Cons2½s op'23,Q-J	f 56	.....	---
4½s War Loan'25-'45J&D.....		90	---
5% gold notes 1918...M&S	99¾	99¾	---
5½% notes Feb 1919.F&A	97⅞	97⅞	---
5½% g notes 1919...M&N	97⅞	97⅞	---
5½% g notes 1921...M&N	94	94¼	---
Chinese Government— 6% Treasury notes Nov 1919.....M&N	85	92	---
Hukuang Rys 5s £.J&D15	65½	68	---
5s of 1896 £ red on or before 1933.....A&O	.....	80	---
4½s of 1898 £ red on or before 1944.....M&S	.....	70	---
Cuban 5s 1944 op 1911..M&S	98⅝	99¼	---
"Internal" 5s Nov 28 1913 optional.....M&N 28	86	89	---
"Ext'l" g 4½s '49 op..F&A	80⅝	82	---
"Ext'l" g 5s 1949....F&A	92	93¾	---
Dominican Republic— Cust's adm s f 5s '58..F&A	87	92	---
France (Republic of)— 5% National Loan not red before Jan. 1931..Q-F 16	s $130	$140	---
5½s conv notes 1919.A&O	98	98¼	---
German—3½s opt.....A&O	.....	.....	---
New 4s irr befApr1'18A&O	.....	.....	---
Hawaii, Territory of— 4s Imp '41 opt '31....F&A	84	93	---
4s Imp Sep3'42op'32.M&S	84	93	---
4s May 15 '46(op'36) M&N	84	93	---
4s Aug 1947 (op '37) F&A	84	93	---
3½s Imp '21 op 1911.J&J	90	95	---
Italian Government— 5½% 10-yr g bds(Sept'16)	.....	.....	---
5% Int 1926-1941....J&J	u $90	$105	---
Japanese Government— 4½s £ '25 opt '10..F&A15	c 85⅛	87¼	---
4½s £ 1925 opt 1910 (2d series).....J&J 10	c 87⅛	90	---
4s £ '54 opt '10.J30 & D30	.....	.....	---
4s £ Jan '31 opt after 1921.	c	74	---
Neth'd Gov 5s '18-'30...F&A	.....	.....	---
Philippine Islands— 4s g L Pur '34 opt '14.Q-F	82	90	---
4s P Wks & Imp 1935.Q-M	82	90	---
4s Impt 1936 opt '16..F&A	82	90	---
4s gold Dec 1 1946...Q-M	82	90	---
Philippine Ry—see under	Steam	RRs	
Porto Rico—4s 1919-33..J&J	85	94	---
4s Jan 1 1937 opt '22..J&J	85	94	---
4s Jan 1 1944-1950....J&J	85	94	---
4s gold 1919-1956.....J&J	85	94	---
4s Road 1927-1930....J&J	85	94	---
Russian 4s of 1902 opt..Q-M	.....	.....	---
Wladikawkas 4s Jan 13 '57 optional 1916.....J&J14	10	.....	---
6½% creditJ'ne18'19J&J10	40	44	---
5½% Int Loan '26..F&A14	i $95	$100	---
5½% Ext Ln Dec '21..J&D	39	43	---
4% Int Loan 1924..Q-M 14	i	$75	---
Swedish 4-3½s 1920....F&A	.....	.....	---
Switzerland 4s optional.J&D	.....	.....	---
5% notes 1920.....M&S	101¼	101¾	---
United States of Mexico— 5s g Refunding '44..Q-Jan	c 40⅜	.....	---
4s gold 1954.....J&D	30	40	---
FOREIGN CITIES, &c.			
Amsterdam 4s 1900-'01..A&O	.....	.....	---
Bordeaux (Fr) 6s '19....M&N	91½	92½	---
Copenhagen 4s of 1901.M&N	.....	.....	---
Frankfort-on-Main (Germany) 3½s Ser 1 1901.....M&S	d	.....	---
Havana—1st 6s 1939...Q-J	101	104	---
2d 6s.....Q-J	100	104	---
Lyons (City, Fr) 6s 19M&N	90½	91½	---
Marseilles (Fr) 6s '19...M&N	91⅝	92½	---
Paris(City of)6s 1921.A&O15	82⅝	82¾	---
San Juan (City of) Porto Rico— 5s Ref & Imp 1922-36..J&J	b 5½%	5%	---
Sao Paulo (City), Brazil— 6% Ext g bds 1919-28 J&J	.....	.....	---
Tokyo (City of) 5s of 1912— Red ann s f beg'17-52M&S	80	82	---

b Basis. c On basis of $5 to the £. d On the basis of 4 marks to the dollar. f Flat price. h On the basis of $4.86 2-3 to the £. i In London Nominal. s Sale price. t Dollars per 1,000 rubles, flat. u Dollars per 1,000 lire, flat. v Dollars per 1,000 francs.

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Bonds	Bid.	Ask.	To Net.
CANADA			
Dominion of Canada—			
5% gold notes 1919..F&A	96½	96⅝	---
5s 1931.....A&O	95⅜	-----	---
5s 1926.....A&O	92	93½	---
5s 1931.....A&O	91¼	91⅝	---
5s Mar 1 1937.....M&S	f 91	92¼	---
Alberta, Province of—			
5% deb May 1 1925..M&N	-----	-----	6½
4½% s f deb 1924...F&A	-----	-----	6½
Calgary 5s 1933.....J&J	-----	-----	7
5s June 15 1935...J&D 15	-----	-----	7
5s July 1, 1945.....J&J	-----	-----	7
Galt 4½s Apr 18 '31..A&O18	-----	-----	6¾
4½s ElPowJ'ne5'31.J&D5	-----	-----	6¾
Guelph—			
5s Cons debt 1920...J&J	-----	-----	6¾
Halifax N S 4s July 1945...	-----	-----	6½
5s Jan 1951.....J&J	-----	-----	6½
Hamilton 4s 1922.....A&O	-----	-----	6½
4s Apr 1 1932.....A&O	-----	-----	6½
4s Elec L & P 1941..A&O	-----	-----	6½
Lachine P Q 5s 1954...J&D	-----	-----	6¾
Maisonneuve Q—			
5½s May 1 1919...M&N	-----	-----	---
5½s May 1 1930...M&N	-----	-----	---
5½s May 1 1936...M&N	-----	-----	---
Manitoba 5s 1920.....F&A	-----	-----	6½
5s Dec 1 1918.....J&D	-----	-----	6½
4s gold 1930.....M&N	-----	-----	6½
4s Drainage July 1 '29J&J	-----	-----	6½
Montreal—			
5s Dec 1 1945.....J&D	-----	-----	6¼
5s s f Nov 1 1956...M&N	87	92	---
4½s May 1954.....	-----	-----	6¼
4½s Jan 1944.....J&J	-----	-----	6¼
4s 1925.....M&N	-----	-----	6¼
4s reg May 1927...M&N	-----	-----	6¼
4s May 1 1933 £...M&N	-----	-----	6¼
4s May 1 1944.....M&N	-----	-----	6¼
3½s Rfg May 1939..M&N	-----	-----	6¼
New Brunswick, Prov of—			
3½s Jan 1933.....J&J	-----	-----	6¼
4s April 16 1921...A&O 16	-----	-----	6¼
4s July 3 1939.....J&J	-----	-----	6¼
4s 1932 opt 1902...J&J	-----	-----	6¼
4s 1932 opt 1902..F&A 15	-----	-----	6¼
4½s Dec 1 1925.....J&D	-----	-----	6¼
North Vancouver 5s '60..J&J	-----	-----	7
Nova Scotia, Prov 4s '19 J&J	-----	-----	6¼
4s Jan 1 1920.....J&J	-----	-----	6¼
4s May 1 1920.....M&N	-----	-----	6¼
5s Jan 1 1926.....J&J	-----	-----	6¼
Ontario, Prov of, 5s '20..F&A	-----	-----	6.10
5s Dec 1 1926.....J&D	-----	-----	6.10
4½s May 1925.....M&N	-----	-----	6.10
4s 1941.....M&N	-----	-----	6.10
4s March 1 1926....M&S	-----	-----	6.10
3½s 1936.....J&J	-----	-----	6.10
Ottawa City 5s '19-'45..J&J	-----	-----	6½
4½s '25, '34, '35, '44..J&J	-----	-----	6½
3½s Sew Sep 28 '28..M&S	-----	-----	6½
Quebec, Province of—			
5s April 1 1920.....A&O	-----	-----	6¾
5s June 1 1926.....J&D	-----	-----	6¾
Quebec City 5s April 1920...	-----	-----	6¾
4½s 1922.....J&J	-----	-----	6¾
3½s gold July 1930..J&J	-----	-----	6¾
3½s July 1 1931.....J&J	-----	-----	6¾
3½s Jan 1 1931.....J&J	-----	-----	6¾
3½s July 1 1933.....J&J	-----	-----	6¾
Regina 5s 1929.....J&J	-----	-----	7
St Boniface, Man, 5s'31 J&J2	-----	-----	7
Three Rivers 5½s '20 M&N2	-----	-----	7
Toronto 5s 1919-1936..J&J	-----	-----	6¼
4½s 1923.....J&J	-----	-----	6¼
4½s July 1 1924.....J&J	-----	-----	6¼
4½s July 1 1925.....J&J	-----	-----	6¼
4½s July 1 1948.....J&J	-----	-----	6¼
4½s Jan 1 1949.....J&J	-----	-----	6¼
4½s July 1 1953.....J&J	-----	-----	6¼
4½s Jan 1 1955.....J&J	-----	-----	6¼
4s St Imp July 1922..J&J	-----	-----	6¼
4s £ July 1 1948.....J&J	-----	-----	6¼
4s July 1 1918.....J&J	-----	-----	6¼
3½s July 1 1944-'45..J&J	-----	-----	6¼
Vancouver, B C—			
6s 1919 opt 1917....J&D	-----	-----	7
5½%Tr's notes'18'20M&S	-----	-----	7
4½s Nov 30 1924...M&N	-----	-----	7
4s St Imp Sept 9'22..M&S9	-----	-----	7
4s St Imp Sept 9'27..M&S9	-----	-----	7
4s St Imp Sept 9'32..M&S9	-----	-----	7
Victoria BC 4½s Jan 21'24 J&J	-----	-----	7
5s Feb 1 1919.....F&A	-----	-----	7
Winnipeg, Man, 5s '44..A&O	b 6.65	6.40%	---
5s June 1 1926.....J&D	b 6.65	6.40%	---
5s Oct 1926.....	b 6.65	6.40%	---
4s June 1 1934.....	b 6.65	6.40%	---
4s Aug 1 1946....F&A 15	b 6.65	6.40%	---
GEORGIA			
4½s 1922.....J&J	b 4.25	4%	---
4½s ref 1935-1945.....J&J	b 4.25	4%	---
4s July 1 1926.....J&J	b 4.25	4%	---
3½s Jan 1919-1935....J&J	b 4.25	4%	---
Albany—5s 1945.....J&D	-----	-----	5
Athens—5s 1922.....M&N	-----	-----	5
Atlanta—			
4½s 1922.....J&J	b 4.75	4.50%	---
4½s Jan 1 1940.....J&J	b 4.75	4.50%	---
4½s Sewer 1919-'40..J&J	b 4.75	4.50%	---
4s Water May 31 '23.J&J	b 4.75	4.50%	---
3½s July 1 '31 & '33..J&J	b 4.75	4.50%	---
Augusta—5s 1921.....M&N	b 4.80	4.60%	---
4½s Red May 1 '24..M&N	b 4.80	4.60%	---
4½s Flood Prot '42..M&N	b 4.80	4.60%	---
4s refunding 1934....J&J	b 4.80	4.60%	---
3½s April 1930.....A&O	b 4.80	4.60%	---
Brunswick—5s Jan '21..J&J	98	100	---
Chatham Co—5s 1919...J&J	-----	-----	5
Clarke Co 5s 1923-'41..J&J	b 5%	4.80%	---
Columbus 5s 1919-'22..J&J	b 4.75	4.50%	---
5s W W 1919-1944...J&J	b 4.75	4.50%	---
4½s Refunding 1939..J&J	b 4.75	4.50%	---

Bonds.	Bid.	Ask.	To Net.
Macon—5s July 1923...Q-J	b 4.70	4.50%	---
4½s Oct 1926.....Q-J	b 4.70	4.50%	---
4½s W W 1919-'36...J&J	b 4.70	4.50%	---
4s Pav & Sew'20to'39.J&J	b 4.70	4.50%	---
Rome 4½s 1926.....J&J	b 5%	4.75%	---
4s Munic bldg '25-'39 A&O	b 5%	4.75%	---
Savannah—4½s ref '43.J&J	b 4.70	4.60%	---
4½s Drainage 1944...F&A	b 4.70	4.60%	---
4½s refunding 1959..F&A	b 4.70	4.60%	---
Valdosta 5s 1919 '42....Jan	-----	-----	5
IDAHO			
4½s May 1 '31 op '21...J&J	b 4⅞	4¾%	---
4½s Highway '35 op '25 J&J	b 4⅞	4¾%	---
4½s Highw '37 op '27...J&J	b 4⅞	4¾%	---
4s Jan 1 1934 op 1924...J&J	b 4⅞	4¾%	---
Blaine Co 5s Feb'22-'31 J&J	-----	-----	5
Boise City 5s '22 op '12..J&J	-----	-----	5
BoiseC'ySD5s'25op'15 M&N	-----	-----	5
Shoshone County—	-----	-----	
5s 1919 to 1924 op '15..J&J	-----	-----	5
ILLINOIS			
Chicago 4s 1919 to 1924..J&J	-----	-----	4.60
4s World's Fair 1921...J&J	-----	-----	4.60
4s g 1919-1925.....J&J	-----	-----	4.60
4s g Judg 1919 to '24...J&J	-----	-----	4.60
4s g Gen Corp '19-'25..J&J	-----	-----	4.60
4s 1919-1931.....J&J	-----	-----	4.60
4s Ref Wat 1932-1935..J&J	-----	-----	4.60
Se Park 4s '19 to '24..J&D	-----	-----	4.60
Lincoln Park 4s 1923..J&J	-----	-----	4.60
No W Pk 4½s '20-34 J&J	-----	-----	4.60
W Chic Pk 4s '19 '31..J&J	-----	-----	4.60
Chicago Sanitary District—			
4s Dec 1 1918 to 1923..J&D	-----	-----	4.60
4s Sept 1918-1931...M&S	-----	-----	4.60
3½s June 30 1918....J&D	-----	-----	4.60
Cook Co—4s 1918-'28..M&S	-----	-----	4.60
4s Ser K 1919-1931..J&D	-----	-----	4.60
4s Ser M 1919-1933..J&D	-----	-----	4.60
4s Forest Pres'19-'34 A&O	-----	-----	4.60
3½s g 1919 to 1923...J&J	-----	-----	4.60
East St Louis—			
4½s ref Sept 1 '28...Sept 1	-----	-----	4.80
Moline 4½s 1919-'32...J&J	-----	-----	4.70
Peoria 4½s '19-'24....June 1	b 4.80	4.60%	---
Rock Island 5s 1918-1923...	-----	-----	4.60
Springfield 3½s ref '20 Sept	-----	-----	4.60
INDIANA (*see foot-note s*)			
oBooneCo4sCH'19-'20 M&N	o	-----	4.60
Cass County—			
o4s Bridge 1918-33M&N15	o	-----	4.60
oCrawfordsv 4s '19-'20...J&J	o	-----	4.60
oEvansville—4s Ref '32..J&J	o	-----	4.60
o4s Ref 1942.....J&J	o	-----	4.60
oFloyd Co 4s 1919-'30...J&J	o	-----	4.60
oFtWay—3½sJan 18'20 J&J	o	-----	4.60
oFtWayne S D 4s'18-'23A&O	o	-----	4.60
oFranklin Co 4s '19-'30..J&D	s	-----	4.60
oHendricks Co—			
4s C H Jan '15'23'32 J&J 15	o	-----	4.60
oHunt'tonCo3½s'19-'24J&J	o	-----	4.60
Indianap—4s Mar 1 '24..J&J			4.60
4s Park Imp Jan 1 '27..J&J			4.60
o4s Fire Dept J'ne 1 '41 J&J	o	-----	4.60
o3½s Hospital 1936..J&J	o	-----	4.60
o3½s City Hall 1939..J&J	o	-----	4.60
oIndianap S D 4s '19-'26 J&J	o	-----	4.60
o4s Bldg Sept 1 1946...J&J	o	-----	4.60
o3½s July 1 1941....J&J	o	-----	4.60
Jeffersonville—			
o3½s Refund 1925...M&N	s	-----	4.60
oKnox Co—4s 1918-'20..J&D	o	-----	4.60
oKokomo 4s'21-'26-'31..M&S	o	-----	4.60
oLafayette 4½s'20op'15J&D	o	-----	4.60
oLa Porte Co 5s '19-'28..J&D	o	-----	4.60
oLogansprt 3½s'26 op'16 J&J	o	-----	4.60
o4½s Sch H '19-'37 J&D 15	o	-----	4.60
Marion Co—4s Ref '27..J&D			4.60
o3½s Bridge 1924....J&J	o	-----	4.60
o3½s Refund 1925...J&D	o	-----	4.60
Michigan City—			
o4½s School 1920-24..J&J			4.60
oRichmond—4s 1927...M&S	o	-----	4.60
oRichm Sch C 4s '18 '19 F&A	o	-----	4.60
o St Jos Co3½s '22-'24..A&O	o	-----	4.60
o3½s 1919-1926.....F&A	o	-----	4.60
oSouth Bend—4s 1925..J&J	o	-----	4.60
o3½s Nov 1 1918...M&N	o	-----	4.60
South Bend School District—			
o4s Apr 17 '19-'27....F&A	o	-----	4.60
Terre Haute—			
o4s Oct 1 '27 opt '17..A&O	o	-----	4.60
o4s Sewer 1930.....F&A	o	-----	4.60
oTerre H SchC4s'18-'31M&S	o	-----	4.60
oVigoCo4½Dec16'18-27J&D	o	-----	4.60
o4s Bridge 1923.....J&J	o	-----	4.60
INDIAN TERRITORY (See Oklahoma)			
IOWA			
Boone 4½s 1919-'31...M&N	b 4.85	4.75%	---
Burlington 4½s '18-'33M&N	b 4.85	4.75%	---
Cedar Rapids			
4s 1919.....J&D	b 4.85	4.75%	---
Cedar Rapids School Dist—			
4½s June 1 1921....J&D	b 4.85	4.75%	---
Council Bluffs—			
4½s Wat-wks '19-'30M&N	b 4.90	4.80%	---
4½s Fire Eng H'se '20 J&J	b 4.90	4.80%	---
Council Bluffs School Dist—			
4s ref July 2 '20 op '15 J&J	b 4.90	4.80%	---
Davenport 4s 1918-'29 M&N	b 4.80	4.70%	---
DavenportSD4½s 1921 J&D	b 4.80	4.70%	---
4½s Sch Bldg 1925...J&J	b 4.80	4.70%	---
Des Moines 5s '18-'21.....	-----	-----	4.65
5s Municip 1919-1957 J&J	-----	-----	4.65
4½s 1919-1931.....M&N	-----	-----	4.65
4s City Hall 1919-26..J&J	-----	-----	4.65
Des M Ind S D 4½s'32..J&J	b 4.80	4.70%	---
Dubuque Co 4½s '21-'31J&J	b 4.80	4.70%	---
Fremont Co 5s '19-'35...J&J	b 4.80	4.70%	---
Greene Co 5s 1920-25...A&O	b 4.85	4.75%	---
Jackson Co 5s 1918-30..A&O	b 4.85	4.75%	---
Marshalltown Ind S D—			
4½s July 1922.....J&J	b 4.85	4.75%	---
O'Brien Co 5s 1920-25..F&A	b 4.85	4.75%	---

BONDS	Bid.	Ask.	To Net.
Polk Co 4½s '22-'32 A&O 15	b 4.80	4.70%	---
4s Court H'se '18-'24 A&O	b 4.80	4.70%	---
Sioux City—			
4s Jan 1919 opt 1914..J&J	b 4.80	4.70%	---
Waterloo—			
4½s W W Jan 15 '30..J&J	b 4.85	4.75%	---
Woodbury Co 5s '25-'32 J&J	b 4.75	4.70%	---
KANSAS			
Atchison Co—			
4s Refund '29 op '14..J&J	-----	-----	5
Emporia—			
4½s Dec '29 op '19..F&A	-----	-----	4.90
EmporiaSD4½s'32op'22J&J	-----	-----	4.90
Ft Scott 4½s '35 op '10 M&S	-----	-----	4.90
Hutchinson—5s 1931...A&O	-----	-----	4.90
4½s Pub Bldg'61op'31J&J	-----	-----	4.90
Kansas City—			
5s Feb 1 1919-1925..F&A	b4¾%	4.65%	---
4½s Wat&ElL '18-22A&O	b4¾%	4.65%	---
4½s Sch Bldg 1929..J&J	b4¾%	4.65%	---
4½s Wat Plant Pur'39J&J	b4¾%	4.65%	---
4½s Refg Feb 1 '29...F&A	b4¾%	4.65%	---
Leavenw—4½s '19-'21.J&J	-----	-----	4.70
Morris Co 4½s '19-'23..J&J	-----	-----	---
Sedgwick County—			
5s Fund 1925 op 1915 J&J	-----	-----	4.75
4½sB'ge Oct'27op'17 J&J	-----	-----	4.75
Shawnee Co—4s 1924..M&N	-----	-----	4.75
Topeka—			
5s Top Wat Sept '26..J&J	-----	-----	4.75
4½s Elec Light 1929..J&J	-----	-----	4.75
4s Water April 1 '24..A&O	-----	-----	4.75
3½s Refund 1919....J&J	-----	-----	4.75
Topeka S D 4s Jan 1925 J&J	-----	-----	4.75
Wichita—			
5s 1929 opt 1919.....J&J	-----	-----	4.75
4½s 1923.....A&O	-----	-----	4.75
Wichita School District—			
4½s July 1 1923.....J&J	-----	-----	4.75
Wyandotte County—			
4½s Bridge '32 to '41F&A	-----	-----	4.70
KENTUCKY			
Tax-exempt: an amendment to the Constitution of Kentucky passed at the Nov. 15 election provides that all bonds of municipal corporations now issued or hereafter to be issued shall be tax-exempt.			
Covington—			
4½s W W 1919-1951.....b	5%	4.80%	---
4s Redemption 1922..F&A b	5%	4.80%	---
4s Water 1927.....J&J b	5%	4.80%	---
4s Fundg 1952 op '42 F&A b	5%	4.80%	---
Fayette County—			
4½s g Fund '19 to '24 J&J	-----	-----	---
Frankfort 4½s'27opt'17 J&J	-----	-----	---
Franklin Co 5s '19 to '24 J&J	-----	-----	---
Harlan Co—			
5s Rd & Bldg '22-'46..M&S	-----	-----	---
Lexington—			
4s Feb 1945.....F&A	-----	-----	4.90
Lexington S D 4s 1938..J&D	-----	-----	4.90
Louisville—			
4½s Hospital 1951..M&S	101	105	---
4½s School Impt '54..A&O	101	104	---
4s Mun Imp 1923....J&J	97½	98½	---
4s do Dec 1 '28..Q-M	97	98½	---
4s Park 1930.....J&J	97	98½	---
4s Ref'g July 1 1937..J&J	97	98½	---
4s Sewer 1947.....F&A	97¼	98	---
4s Louisv W Co 1946..J&J	99½	101	---
4s Louisv Wat Co '50 F&A	99½	101	---
3½s g Ref'g 1940...M&N	85¼	86¼	---
3½s Refunding 1943..J&J	85¼	86¼	---
3s Sewer & Park 1941..J&J	85¼	86¼	---
McCracken County—			
5s Ref 1933 op 1913..M&S	-----	-----	---
5s Ref 1933 op 1923..M&S	-----	-----	---
Owensboro—4s'31 op'11J&J	-----	-----	---
4s Street 1930 op '15..J&J	-----	-----	---
Paducah 4½s '18 op '98 J&D	-----	-----	4.90
4s Oct 1 1920.....A&O	-----	-----	4.90
LOUISIANA			
5s Port Comm'n '20-'54 A&O	-----	-----	5
5s Port Comm'n '24-'59 J&J	-----	-----	5
5s Port Com '23-'55....J&D	-----	-----	5
4½s Rei 1918-1964....F&A b	4.50	4.30%	---
4½s Pt Comm '25-'57..M&S b	5%	4.90%	---
Atchafalaya Levee Dist—			
5s Ref 1949 op 1939..M&S	100	-----	---
Bossier District Levee—			
6s 1922 opt 1912....M&N	100	-----	---
Caddo District Levee—			
5s 1951 op 1941.....J&J	100	-----	---
Fifth District Levee—			
5s 1950 opt 1940....J&J	98	-----	---
5s 1952 opt 1942.....J&J	98	-----	---
5s Oct 15 1962 op '52 A&O	98	-----	---
5s Oct 15 1963....A&O15	98	-----	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944..J&J	100	-----	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942..J&D	100	-----	---
New Orleans—			
7s g G S & D S July'22J-Q	103	-----	---
5s Premium.....J&J	f327	335	---
5s Premium (dr num)..J&J	f-----	-----	---
4s Floating debt '48..A&O	70	-----	---
4s Constitutional '42..J&J	90½	90¾	---
4s Public Impt 1950 opt 1942 (old iss).....J&J	88⅞	89½	---
4s Pub Imp '42 op '28 J&J	86	-----	---
Orleans Dist—			
5s July 1959 opt 1929..J&J	100	-----	---
Plaquemine Parish E Bank—			
5s Oct 1952 opt 1942..A&O	100	-----	---
Pontchartrain District—			
D 6s 1944.....M&N	110	-----	---
Red River A & B B Dist—			
5s 1950 Series B.....A&O	100	-----	---
5s Mch 1953 op '43...M&S	100	-----	---
5s 1965 Ser D.....F&A	100	-----	---
Shreveport—			
4½s WW&Sew'19-'54 J&J	b 5.10	4.90%	---

b Basis. f Flat price. n Nominal. o Tax-exempt; under a law approved Mar. 9 1903 and which went into effect Apr. 23 1903, bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis. s Sale price.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
MAINE			
5s June 1 1919 J&D			4.70
4s Sept 1 1918-1953 M&S			4.50
4s Highway 1919-1936 M&S			4.50
Auburn—3½s 1925 J&J	b 4.70	4.60%	
4s 1935 & 1940 J&J	b 4.70	4.60%	
Augusta—			
4s Ref 1918 to 1919 F&A	99		
Bangor—4sRef Water'35 J&J	b 4.70	4.60%	
4s Fund '20-'30 tax ex J&J	b 4.35		
Bath 4s Ref 1941 J&D	b 4.50		
Belfast—4s 1918 F&A	99		
Biddeford 4s '19-'35 M&N	b 4.80	4.60%	
Cumberland Co 3½s J'ne '21	97		
Gardiner Water District—			
4s Jan 1934 J&J	92		
Kennebec Water District—			
3½s g 1920 & 1925 M&N	b 4.80		
Kittery Water District—			
5s Jan 1919 to 1938 J&J			
Lewiston—			
4s g Oct 1927 A&O	93		
Portland—			
4s Aug 1 1929 F&A			4.50
4s City Hall 1926 to '45 A&O			4.50
4s High Sch 1937			4.50
3½s g Ref July 1922 J&J	93		
Portland Bridge District—			
3½s July '18 to '39 M&S	b 4.40	4.30%	
Portland Water District—			
4s Funding 1928 J&D		97	
Saco 4s Apr 1939 A&O	b 4.70		
Washington County—			
4s 1928 opt 1923 J&J	95		
Waterville—4s g July 1 1927	92		
3½s Sept 1935 M&S	84		
MARYLAND			
4s 1926 to 1928			4.40
4s 1928 opt 1923 J&J			4.40
4s Jan 1 1929 J&J			4.40
4s 1918-1929 F&A			4.40
4s Roads 1919-1930 F&A			4.40
3½s July 1919 opt 1914 J&J			4.40
3½s Roads 1923 to 1928			4.40
Annapolis 4½s W W '42 A&O			
Baltimore—			
4½s Mar 1 1919-55 M&S	b 4.50	4.40%	
4½s Mar 1 1955 M&S	b 4.50	4.40%	
4s Nov 1 1920 M&N	92½	94	
4s Water 1926 M&N	92½	94	
4s Aug 1 1951 F&A	92	92½	
4s Annex 1954 J&D	92	93	
4s Parks 1955 M&N	92	93	
4s Mch 1 1961 M&S	92		
4s Aug 1 1961 F&A	92	93	
3½s July 1 1930 J&J	90	93	
3½s Imp 1940 J&J	86	90	
3½s March 1945 M&S	85	90	
3½s Refunding 1952 J&J	84		
3½ Sew'age Imp '80 A&O		79½	
3½s Jan 1 1927 J&J	84		
Cumberland 4½s W W '41 A&O			4.65
4s Water 1923 F&A			4.65
Frederick—			
4s 1919 opt 1903 J&J			
Hagerstown—			
5s water 1938-1987 A&O	b 4.70	to 4.75	
MASSACHUSETTS			
4½s May 1919-1922 M&N			4.40
4s 1918-52 (tax exempt) Var.			4.25
3½s g Oct 1918 J&J	99		
3½s gold Nov 1923 M&N	95		
3½s g July 1 1935 J&J	86		
3½s Water 1942 J&J	85		
3½s g July 1944 M&S	82		
3s April 1 1929 A&O	85		
3s g May 1929 M&N	85		
3s Met Sewerage 1936 M&S	79		
3s g July 1 1939 J&J	77		
3s g Water Jan 1 1941 J&J	78		
Arlington—4s Water '22 J&J	97		
Attleborough—4s 1924 J&J	96		
3½s March 1935 M&S	85		
Beverly—			
4s Sewer 1919-36 A&O	b 4.70	4.60%	
Boston—			
4½s Tun 1960 tax ex A&O			4¾
4s Water 1919 A&O	98¾		
4s Park 1920 J&J	98		
4s July 1936 J&J	91½		
4s Apr'19-'37 (tax-ex) A&O			4¾
4s 1919-1939 (tax-ex) J&J			4¾
4s Tunnel & Sub '48 J&D	88½		
4s Sub 1957 tax ex A&O	93	93¾	
4s Sub 1958 tax ex J&J	93	93¾	
4s Tun.&Sub'59 tax ex J&J	93	93¾	
3½s Imp Sew'age '19 J&J	98¾		
3½s June 1 1923 J&D	94		
3½s June 1 1924 J&D	93		
3½s June 1 1932 J&D	87½		
3½s June 1 1934 J&D	86½		
3½s July 1 1935 J&J	85½		
3½s June 1 1943 J&D	82½		
3½s June 1 1944 J&D	82½		
3½s July 1 1945 J&J	81¾		
3s Jan 1 1921 J&J	95		
Brockton, 4s May 1927 M&N	94		
3½s Water 1932 M&N	85		
Brookline—			
4s Water 1919 to 1923 J&J	97		
Cambridge—			
3½s Water May '25 M&N	93		
3s Bridge 1941 F&A	77		
Chelsea—4s Park 1936 A&O	91½	92½	
Everett—4s Sew 1929 M&S	93		
Fall River—			
4s Municipal 1922 F&A	96		
3½s Water Feb 1930 F&A	88		
Fitchburg 4s 1922 A&O	96		
3½s Water 1926 J&J	88		
Gardner—			
4s Water 1919-1934 M&N	95		
Gloucester—			
3½s Water '18 to '31 A&O	b 4.62		
Haverhill—4s 1927 J&D	94		
Holyoke—4s gold 1927 J&J	94		
3½s Dec 1918-1932 J&D	b 4.62		
Lawrence 4s 1924 J&J	96		
4s Mch 1 1919-1922 M&S	b 4.62		
Leominster—4s g 1926 A&O	94		
Lowell—4s Water 1920 M&N	98		
Lynn—4s July 1927 J&J	94		
3½s April 1 1932 A&O	88		
Malden—4s 1924 M&N	95		
3½s Water July 1 '24 J&J	93		
Marlborough—4sJuly'26 J&J	95		
Medford—			
4s Feb 1930 F&A	93		
5s Apr 1 1919-1928			4.40
Melrose—4s June 1924 J&D	96		
Methuen—4s 1928 F&A	94		
Middlesex County—			
4s 1918 to 1924 J&D	b		4.62
Milton—3½s '18 to '32 F&A	b		4.62
New Bedford—			
4s Water Apr 1 1926 A&O	95		
4s Sewer 1919-41 (tax-exempt) M&N			4.40
3½s 1923 F&A	93		
Newburyport—			
3½s Water '18 to '34 J&D			4.62
Newton—			
4s Water Aug 1935 F&A	92		
3½s Water Dec 1926 J&D	90		
Northampton—			
3½s g 1919 to 1926 J&J			4.62
Quincy 4s Sep 3 '18-'22 M&S	98		
3½s April '19 to '30 A&O	b 4.75		
Salem—4s 1919 to 1920 J&D	98½		
4s Jan 1 '32-'54 tax-exempt	b 4.50	4.40%	
Somerville—			
4s July 1919 J&J	99		
Springfield—			
3½s School 1935 J&J	86¾		
3s Sewer 1930 J&D	84¾		
Taunton—4s 1927 J&D	94		
3½s Sewer Dec 1 '30 J&D	87		
Wakefield—			
4s Water 1918-1933 A&O	94		
Waltham—			
3½s July 1920 J&J	97		
Watertown—4s '19-'34 J&J	95		
3½s 1919 to 1929 J&J	b 4.62		
Winchester—			
4s Sewer Dec 1 '18-'24 J&D	97		
Worcester—4s 1922 A&O	97½		
4s Jan '23 (tax-exmt) J&J	b 4.35		
3½s April 1 1922 A&O	95		
MEXICO			
See Foreign Gov'ts page 49			
MICHIGAN (See foot note o)			
Alger Co—5s Road '22 F&A			
Ann Arbor School District—			
4s Sept 1935 A&O			
Battle Creek—			
4s City Hall 1927-'36 F&A			
Bay City—			
5s 1920 M&S			
4s 1934 J&J			
oBay Co—5s Dec 12'19 J&D			
o4s Ref Dec 15 1923 J&D			
Calhoun Co—			
4½s Road 1919-26 A&O			
Detroit—			
4s Sewers Apr 1 '22 A&O	b 4.70	4.60%	
o4s March 1 1944 M&S	b 4.70	4.60%	
o4s School 1946 M&N	b 4.70	4.60%	
3½s Park 1930 M&S	b 4.70	4.60%	
oEscanaba 4½s 1918-30 J&J			
oFlint 4½s 1918-'39 F&A			
Grand Rapids—			
4½s Flood Protec'33 M&S	b 4.75	4.65%	
4s Water Nov 15 '29 M&N	b 4.75	4.65%	
Highland Park 5s 1928 J&J			4.75
o4½s Sept 15 1934 M&S			4.75
Holland—4s Ref '19-'23 Feb			
Kalamazoo—o 4½s Sewer & Imp 1919-'25 J&J			4.70
Lansing—5s 1918 to '23 J&D			4.70
4s Water 1920 J&J			4.70
Marquette 3½s 1926 J&J			4.70
Muskegon—			
5s Water 1919-'25 J&J			4.70
4½s W-W 1919-'44 J&J			4.70
4s May 1 1934 M&N			4.70
Muskegon School District—			
5s 1942 July			4.70
Muskegon County—			
4½s Jan 1 1932 J&J			4.70
Pontiac—			
4½s W W Imp '31-'47 M&S			4.70
Port Huron—4s Ref'g 1919			4.70
4s Jan 1 1932 J&J			4.70
3½s Park July 1 '20 J&J			4.70
Saginaw—			
4½s Wat May 1 '25 M&N	b 4.75	4.65%	
3½s Wat Mch 10 '20 M&S	b 4.75	4.65%	
Sault Ste Marie—			
4½s Bridge July 1 '20 J&J			4.75
4s gold July 1 1932 J&J			4.75
Wyandotte—4½s 1934 J&D			4.75
MINNESOTA			
AitkenCo4½sDec'18-'24Aug			4.80
Beltrami Co 4½s'18-'24 J&D			4.80
5½s Ditch 1923-34 J&D			5.10
Brainerd—5s Nov 1919-1939			4.80
Cass Co—5s Ct Hse '22 A&O			4.80
Duluth—			
5s g Water & Lt 1926 J&J			4.75
4½s g July 1 1926 J&J			4.75
4s g Water & Lt '28 A&O			4.75
4s Water & Lt 1936 A&O			4.75
Duluth Ind School Dist—			
5s May 1 1923 M&N			4.70
4½s Feb 1 '40 op '30 F&A			4.70
4s 1934 opt 1924 A&O			4.70
Hennepin County—			
4½s Ct H Apr 1924 A&O			4.70
KoochichingCo 5s'19-'33 J&J	b 5.50	5½%	
5½s Ditch 1921-1935 J&J			5.10
Minneapolis—			
4½s Impt 1919-1920 J&J	b 4.70	4.60%	
4½s 1921-1925 J&D	b 4.70	4.60%	
4½s 1926-1935	b 4.70	4.60%	
4½s g July 1920 J&J	b 4.70	4.60%	
4½s Mch 1919 '37 M&S	b 4.70	4.60%	
4s School Jan 1927 J&J	b 4.70	4.60%	
4s May 1 1927 M&N	b 4.70	4.60%	
4s School Jan 1 1935 J&J	b 4.70	4.60%	
4s Improvem't 1937 J&J	b 4.70	4.60%	
4s Improvem't 1942 J&D	b 4.70	4.60%	
4s 1944 A&O	b 4.70	4.60%	
3½s School Jan 1 '29 J&J	b 4.70	4.60%	
3½s Water-Wks '32 J&J	b 4.70	4.60%	
Ramsey Co—			
3½s May 6 1921 M&N			4.75
Red Lake Co—5½s'20 A&O			
St Paul—			
5s Refg July 2 1922-31 J&J	b 4.70	4.60%	
4½s July 1935 J&J	b 4.70	4.60%	
4½s Park June 1 1943 J&D	b 4.70	4.60%	
4½s Sewer July 1 '43 J&J	b 4.70	4.60%	
4½s Water Aug 1 '43 F&A	b 4.70	4.60%	
4½s Refg J'ly2'22-'31 J&J	b 4.70	4.60%	
4½s Nov 1 1931	b 4.70	4.60%	
4s Ref March 1 1939 M&S		4.70	4.60%
4s Sew'age July 1 '39 J&J	b 4.70	4.60%	
4s March 1 1940 M&S	b 4.70	4.60%	
3½s April 30 1922 M&N	b 4.70	4.60%	
South St Paul 5½sref'33 J&J			4.80
MISSISSIPPI			
4½s 1919-1934 J&J			4.75
4½s July 1 1921-1935 J&J			4.75
4½s July 1 1936 J&J			4.75
4s State Jan 1 1919 Jan			4.75
3½s Refund Jan 1 1927 J&J			4.75
3½s State 1934 op '14 J&J			4.75
Greenville 6s 1920 J&J			5
5s Refund Sept 1927 M&S			5
Jackson 5½s July 1 '33 J&J			4.90
5s Water Aug 1 1928 F&A			4.90
5s Water 1930 F&A			4.90
5s June 1 1932 J&D			4.90
Meridian—6s May '24 May			5¼
5s Dec 1 1939 J&D			5¼
4½s Sch House 1941 J&J			5¼
Mississippi Levee Dist—			
5s May 2 1944 M&N			5¼
5s July 1 1953 J&J			5¼
4½s Sept 1934 M&S			5¼
Vicksburg—			
5s St Impt 1918-'32 F&A			5¼
4½s Sewer Dec 1 '28 Dec			5¼
Yazoo-Miss Delta Levee Dist			
6s 1947 option 1917 J&J			5¼
5s 1924-1954 M&N			5¼
4½s July 1949 J&J			5¼
4s 1952 option 1922 J&J			5¼
MISSOURI			
3½sCapBldg '19-'25 op J&J	b 4.50	4.30%	
Kansas City—			
4½s Sept 1 1930 M&S	b 4.70	4.60%	
4½s March 1 1933 M&S	b 4.70	4.60%	
4s Market House '24 J&J	b 4.70	4.60%	
4s Water 1924 J&J	b 4.70	4.60%	
4s Park & Beul 1924 J&J	b 4.70	4.60%	
4s Sept 1 1930 M&S	b 4.70	4.60%	
Kansas City School Dist—			
4½s July 1 1933 J&J	b 4.70	4.60%	
4s July 1 1927 J&J	b 4.70	4.60%	
4s July 1 1930 J&J	b 4.70	4.60%	
4s Bldg 1932 J&J	b 4.70	4.60%	
3½s Jan 1923 J&J	b 4.70	4.60%	
3½s July 1925 J&J	b 4.70	4.60%	
Lafayette Co 3½s 1921 J&J	95	96	
Little River Drainage Dist—			
5½s Oct 1919-1933 A&O	b5¼%	5½%	
Pettis County—			
4s 1919 opt on 1908 M&N	97	99	
St Joseph 4s 1923 F&A	96	97	
4s 1924 M&S	96	97	
4s 1926 M&N	96	97	
St Joseph School District—			
4½s 1925, 1930 & 1935			4.80
St Louis—			
4½s Bdge-Compl '35 A&O	101¼		
4s Insane Asy'm '28 A&O	94	98	
4s Public Impt 1928 J&J	94	98	
4s Public Bldg 1929 A&O	94	98	
4s WW Renew '31 M&N	94	98	
4s School 1937 J&J	94½	95½	
4s School 1938 J&J	94¾	95½	
3.65s Ren Jun 25 '27 J&D	94	97	
3½s April 1 1925 A&O	98	100	
3½s g April 1 1922 A&O		96½	
Springfield 5s '32op'17 J&D		96½	
MONTANA			
Billings 5s 1934 op '29 J&J			4.90
Bozeman—5s '19 op '09 J&J			4.90
Butte—			
5s Funding 1922-1938 J&J			5
Butte School District No 1—			
4½s 1924 opt 1914 J&J			5
Cascade Co—4s'21 op'11 J&J			4¼
Custer Co—6s'25 op '15 J&J			4¼
DearLodgeCo5s'19op'09 J&J			4¼
Great Falls			
4s 1923 option 1914 J&J			4¼
Great Falls Sch Dist No 1—			
4s 1925 option 1915 M&S			4¼
Helena 5s 1931 opt 1916 J&J			4¼
Helena S D No 1 4½s'22 J&J			4¼
Jefferson Co 4½s '18-'19 J&J			4¼
Kalispell 5s 1933 J&J			4¼
Lewis & Clarke County—			
5½s C H g 1919 J&J			4¼
Lincoln Co 5s '32 op '27 J&J			4¼
5s Fund Mch'31 op'21 J&J			4¼
Missoula 4½s '24 op '14 J&J			4¼

b Basis. *f* Flat price. *n* Nominal. *o* Tax exempt; under a law approved May 13 1909, and which went into effect Sept 1 1909, bonds issued after that date by municipal corporations are tax-exempt and these, accordingly, sell on a better basis.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Missoula County—			
4s Ref 1921 opt 1911..F&A	.....	.....	4⅞
Phillips Co—			
5s Ref Dec 1935 op '33J&J	.....	.....	4⅞
Yellowstone County—			
5s Ref 1919 op 1908..J&J	.....	.....	4⅞
NEBRASKA			
Douglas Co—4s '18-'28 A&O	.....	.....	4.90
3½s 1922..J&J	.....	.....	4.90
Grand Isl 4½s '25 op '10J&J	.....	.....	4.90
Lincoln—4½s '18 to '19 F&A	.....	.....	4.80
4½s Ref '20to'29op'20F&A	.....	.....	4.80
4s Ref 1919 op 1909..M&S	.....	.....	4.80
Lincoln School District—			
4½s 1924 opt 1909..M&N	.....	.....	4.70
Omaha 4½s 1919-21...Mar	.....	.....	4.70
4½s Renewal 1924...J&J	.....	.....	4.70
4½s Mar 1 1932...M&S	.....	.....	4.70
4½s Refunding 1934..J&J	.....	.....	4.70
4½s W W Dec 15 '41..J&J	.....	.....	4.70
Omaha S D 4½s 1928..J&J	.....	.....	4.70
4½s July 1931..J&J	.....	.....	4.70
4s Jan 1919..J&J	.....	.....	4.70
So Omaha 4½s '24 op '09 J&D	.....	.....	4.70
SouthOmahaSD—5s '23 J&J	.....	.....	4.70
5s Dec 1929..J&D	.....	.....	4.70
NEVADA			
Reno—5s 1924 op 1909..J&J	.....	.....	5
WashoeCoSD5s'19to'29M&S	.....	.....	5
NEW HAMPSHIRE			
3½s Hospital 1919-'25..J&J	97½	.....	...
Berlin—4s Ref 1918-35 M&N	.....	.....	4.50
Concord—4s 1923..J&J	b 4.50	.....	...
3½s 1924 to 1929...J&J	b 4.50	.....	...
Dover 3½s '28-'31...J&D	b 4.50	.....	...
Laconia—4s 1924...A&O	b 4.50	.....	...
Manchester—			
3½s Fund Apr 1 '19..A&O	b 4.50	.....	...
Nashua—3s 1923..A&O	b 4.50	.....	...
Pembroke 4s '24-'34...F&A	b 4.50	.....	...
Portsmouth 4s g Sch '23J&D	b 4.50	.....	...
4s Ref Water 1932...J&J	b 4.50	.....	...
Rochester—4s 1922...J&D	b 4.50	.....	...
Somersw'th—4s 1918..A&O	b 4.50	.....	...
NEW JERSEY			
Asbury Park—5s 1924..J&D	.....	.....	4.85
4½s School Jan 1943..J&J	.....	.....	4.85
Atlantic City—5s 1925..J&D	.....	.....	4.65
4½s g Water 1926...J&J	.....	.....	4.65
4½s water 1945...J&J	.....	.....	4.65
4½s Paving 1938...J&J	.....	.....	4.65
4½s Water 1944...J&J	.....	.....	4.65
4½s Jan 1 1945...J&J	.....	.....	4.65
4s Water 1930...J&J	.....	.....	4.65
Atlantic Highlands—			
4s g Sewer July 1 1928 J&J	.....	.....	4.90
Bayonne—5s Fund 1928 J&J	b 4.80	4.70%	...
4½s Funding 1931...J&D	b 4.80	4.70%	...
4½s Jan 1 1933...J&J	b 4.80	4.70%	...
4s Floating Debt 1928 J&J	b 4.80	4.70%	...
Belleville—5s Fund 1924-1934-1944...M&N	.....	.....	4.90
4½s Funding 1945.....	.....	.....	4.90
Belleville S D 5s '27-44 M&N	.....	.....	4.90
Bergen Co 5s Dec 1 '19..J&D	.....	.....	4.70
5s Dec 1 1944...J&D	.....	.....	4.70
5s Dec 15 1918-1955 J&D 15	.....	.....	4.70
4½s 1919-1939...A&O	.....	.....	4.70
4½s Aug 1918-1938...F&A	.....	.....	4.70
4s Bridge '18 to '24...F&A	.....	.....	4.70
4s Court Hse '19-'38..A&O	.....	.....	4.70
Bloomfield 5s '19-'23...M&N	.....	.....	4.90
Camden—4½s Wat '23..J&J	.....	.....	4.65
4½s Dock 1930...A&O	.....	.....	4.65
4½s School 1943...A&O	.....	.....	4.65
4s Paving 1929...M&N	.....	.....	4.65
Camden Co 4½s 1933..F&A	.....	.....	4.70
4s 1944..J&J	.....	.....	4.70
Cape May—5s 1934...J&D	.....	.....	4½
4½s School 1919-51 M&S	.....	.....	4½
4½s 1919-1952...M&S	.....	.....	4½
East Orange 4½s'25-45 F&A	.....	.....	4.65
4s 1934..A&O	.....	.....	4.65
4s Water 1933...J&D	.....	.....	4.65
3½s Water 1933...A&O	.....	.....	4.65
Elizabeth 4½s 1953...A&O	.....	.....	4.65
4½s Sch Jan 1 1955..J&J	.....	.....	4.65
4s 1922 op..J&J	.....	.....	4.65
Englewood—4s Sep '35 M&S	.....	.....	4.95
Essex Co 4½s Road '53..F&A	.....	.....	4.60
4½s L'd Purch '19-'46 J&J	.....	.....	4.60
4s 1926..F&A	.....	.....	4.60
4s g Park 1938...F&A	.....	.....	4.60
4s Hospital 1946...F&A	.....	.....	4.60
3.65s Park '19 to '35..F&A	.....	.....	4.60
Fairview—5s 1944.....	.....	.....	4.90
Gloucester Co 4½s '18-'26 var	.....	.....	4.70
Hackensack—4½s 1942F&A	.....	.....	4.65
Harrison—4s 1930...J&J	.....	.....	4.85
Hoboken—4s 1919...F&A	.....	.....	4.65
4½s 1940..J&J	.....	.....	4.65
3½s 1931..M&N	.....	.....	4.65
5s School 1919-1954..J&J	.....	.....	4.65
Hudson Co—4½s 1948..A&O	.....	.....	4.65
4½s Road 1923...J&J	.....	.....	4.65
4½s May 1 1950...M&N	.....	.....	4.65
4s g Park 1959 & '54..M&N	.....	.....	4.65
4s County Bldgs '46..F&A	b 4.75	4.65%	4.65
4s gold Ref 1935...F&A	b 4.75	4.65%	4.65
3½s Bridge '19 to '20.A&O	b 4.75	4.65%	4.65
Irvington 5s School '63..J&D	100	103	...
Jersey City—			
5s gold assess.1924..M&N	b 4.70	4.60%	...
5s Water June 1 '21..J&D	b 4.70	4.60%	...
4½s Refunding 1928..J&J	b 4.70	4.60%	...
4½s School 1945...J&J	b 4.70	4.60%	...
4½s Water 1961...A&O	b 4.70	4.60%	...
4½s Sch Mch 1961..M&S	b 4.70	4.60%	...
4½s Park Mch 1961..M&S	b 4.70	4.60%	...
4s Water 1932...A&O	b 4.70	4.60%	...
4s 1935..J&D	b 4.70	4.60%	...
4s Refunding 1949...F&A	b 4.70	4.60%	...
3½ Refunding 1920..J&D	b 4.70	4.60%	...

Bonds.	Bid.	Ask.	To Net.
Kearny 4½s 1936...F&A	.....	.....	4.85
4½s April 1962...A&O	.....	.....	4.85
Lodi—5s 1919-1947...J&J	.....	.....	4.90
Long Branch 5s 1943..M&N	.....	.....	5
4s June 1 1935...J&D	.....	.....	5
Mercer Co—4½s 1933..J&J	.....	.....	4.70
4s Road 1933...J&D	.....	.....	4.70
3½s April 1941...A&O	.....	.....	4.70
Middlesex Co 4½s'24-'34J&J	.....	.....	4.65
4½s Imp 1919-'32...A&O	.....	.....	4.65
3½s Bridge '22 to '31..J&J	.....	.....	4.65
Montclair 4½s Sch '41..A&O	.....	.....	4.60
4½s H Sch Bldg '44..J&D	.....	.....	4.60
3½s School 1932...J&J	.....	.....	4.60
Morris Co—4s '35 op '05 J&J	.....	.....	4.70
4½s 1942 opt 1922...J&J	.....	.....	4.70
Morristown 4½s '18-42 J&D	.....	.....	4.75
Newark—4½s 1944...F&A	.....	.....	4.55
5s Water '19-'58...J&J	.....	.....	4.55
5s Street 1919-1944..J&J	.....	.....	4.55
4½s Dock 1959...F&A	.....	.....	4.55
4½s June 1 1960.....	.....	.....	4.55
4½s Sch Dec 1 '45...J&D	.....	.....	4.55
4s Refunding 1923...M&S	.....	.....	4.55
4s Sch House 1959 op 1949	.....	.....	4.55
4s PasValSew'61op'51J&D	.....	.....	4.55
3½s 1929..J&D	.....	.....	4.55
3½s Track Elev '54..F&A	.....	.....	4.55
Vailsburg 4½s 1934..J&J	.....	.....	4.55
New Brunswick 4s '22..M&N	.....	.....	4.60
4½s Aug 1 1919-57..F&A	.....	.....	4.60
North Bergen 5s 1941..J&D	.....	.....	5
No Plainfield 5s 1918-1954..	.....	.....	5
Nutley 5s 1933.....J&D	.....	.....	5
Ocean City—5s 1944...F&A	.....	.....	5.10
Orange—5s 1923 to '32..J&J	.....	.....	4.60
5s Water 1938.....F&A	.....	.....	4.60
4½s Sewer '18 to '21..A&O	.....	.....	4.60
4½s School 1943...J&D	.....	.....	4.60
4s Sch House 1934...J&D	.....	.....	4.60
Passaic 4½s 1919-'40..M&S	b 4.75	4.60%	...
5s Imp '20-'48.....M&N	b	4.55%	...
4½s School 1942.....J&J	b 4.75	4.60%	...
4½s Ref 1944.....M&N	b 4.75	4.60%	...
3½s 1918 to 1920...F&A	b 4.75	b.60%	...
Passaic Co—4s '20-'24..J&J	.....	.....	4.65
Paterson—5s 1919-'22..A&O	.....	.....	4.65
4½s 1933 to 1944...M&N	.....	.....	4.65
4½s Feb 1 1945...F&A	.....	.....	4.65
4s N C Hall '23 to '32.J&J	.....	.....	4.65
Perth Amboy 4½s Apr 1944..	.....	.....	4.75
4½s School 1938.....	.....	.....	4.75
4½s Funding '18-'27..A&O	.....	.....	4.75
Plainfield—4s '19 to '34..J&D	.....	.....	4.60
4s School 1959...M&N	.....	.....	4.60
Rahway—4s Adj'22 op M&N	.....	.....	4.70
Ramsey 5s Water 1921-'40..	.....	.....	5
Ridgefield 5s July'19-'31J&J	.....	.....	4.90
Ridgewood 5s 1918-'26..F&A	.....	.....	4.80
Riverside 5s 1925-'32...A&O	.....	.....	4.90
Sea Isle City 5s 1943...F&A	.....	.....	4.90
So Orange—4s '19 to '44..J&J	.....	.....	4.70
Summit 4½s Sch 1941..F&A	.....	.....	4.75
4s 1933.....M&N	.....	.....	4.75
Trenton 4½s May '24..M&N	.....	.....	4.55
4½s Water 1943...A&O	.....	.....	4.55
4s Fund 1934.....A&O	.....	.....	4.55
4s City Hall 1939...J&D	.....	.....	4.55
3½s Sch Nov 1 1929.M&N	.....	.....	4.55
Union Co 4½s 1937...M&S	.....	.....	4.70
4½s 1942.....M&S	.....	.....	4.70
4s Oct 1 1942.....A&O	.....	.....	4.70
Vailsburg—See Newark.			
Weehawken—4½s Fd'20.F&A	.....	.....	5
4½s Funding 1918-28.J&D	.....	.....	5
Westfield—			
5s June 15 '19-'60...J&D	.....	.....	4.60
West New York 5s '36..M&S	.....	.....	5
Wildwood—			
4½s Sew 1919-1957..F&A	.....	.....	4.85
NEW MEXICO			
4½s ref 1953 op 1933...J&J	.....	.....	4.60
4½s Dec 15 '52 op '22..J&D	.....	.....	4.60
4s Ref June '33 op '23..M&S	.....	.....	4.60
4s Bldg 1929 op 1919...M&N	.....	.....	4.60
4s Fund 1939 op 1919...M&S	.....	.....	4.60
4s Highway 1921-1944...J&J	.....	.....	4.60
Albuquerque 4½s '29...M&S	.....	.....	5
Bernalillo Co 6s '22 op'12J&J	.....	.....	5
5s 1931 op 1921.....	.....	.....	5
SocorroCo5s '41 op '21..A&O	.....	.....	5
NEW YORK			
4½s Highway 1963...M&S	108	.....	...
4½s Canal 1964.....J&J	108	112	...
4½s Canal 1965.....J&J	103¾	.....	...
4½s Highway 1965...M&S	103	.....	...
4½s Barge Canal 1945..J&J	103	.....	...
4s Canal Term 1942...J&J	98	.....	...
4s Canal Term Jan 1948..J&J	98	.....	...
4s g High Imp Mch '58..M&S	98¼	.....	...
4s g High Imp Sep '58..M&S	98¼	.....	...
4s High Imp Mch 1960..M&S	98¼	.....	...
4s Canal Imp July 1960..J&J	97	.....	...
4s Canal Imp Jan 1961..J&J	98¼	.....	...
4s Canal Imp July 1961..J&J	98¼	.....	...
4s Highw Imp Mch '61..M&S	98¼	.....	...
4s Palisade Park 1961..M&S	98	.....	...
4s Canal Jan 1962.....J&J	98¼	.....	...
4s Highw Imp Mch '62..M&S	98	.....	...
4s Highw Imp Sept '65..M&S	98	99	...
4s Canal Jan 1966.....J&J	98	99	...
4s Canal Imp Jan 1967..J&J	98	99	...
4s HighwImpMch 1967..M&S	98	99	...
4s Palisades Park 1967..M&S	98	99	...
3s gold Jan 1 1923.....J&J	92	.....	...
3s g Jan 1 1956.....J&J	92	.....	...
3s g July 1 1958.....J&J	92	.....	...
3s g Canal Jan 1 1959...J&J	92	.....	...
Albany 6s 1919 to '19...M&N	.....	.....	4.45
4½s June 1 '19-'28...J&D	.....	.....	4.45
4½s Water 1918-34..M&N	.....	.....	4.45
4½s Oct 1963.....A&O	.....	.....	4.45
4½s Water 1932.....M&N	.....	.....	4.45
4½s 1919-1954.....J&D	.....	.....	4.45
4s Park 1920 to '30...M&N	.....	.....	4.45

Bonds.	Bid.	Ask.	To Net.
NEW YORK (*Concluded*)			
Albany (*Concluded*)			
4s High Sch 1919-31..F&A	.....	.....	4.45
3½s Pub Imp 1919-24 F&A	.....	.....	4.45
Albany Co—3½s'18-35 F&A	.....	.....	4.45
3½s Aug 1 1925.....F&A	.....	.....	4.45
4½s 1936-1937-1938..M&N	.....	.....	4.45
Aubu'n—4½sDec6'18-'31J&D	.....	.....	4.50
4s Water May'19-'25 M&N	.....	.....	4.50
4½s 1925-1934.....	.....	.....	4.50
Binghamton 4s '28&'29..F&A	b 4.60	4.50%	...
4s Sew Disp '22-'36...F&A	b 4.60	4.50%	...
3½s Bridge 1935.....F&A	b 4.60	4.50%	...
Broome County—			
5s Hospital 1919-33..M&S	b 4.60	4.45%	...
Brooklyn—*d*—6s 1924...J&J	.....	.....	4.60
5s Bridge 1919.....J&J	.....	.....	4.60
4s Bridge 1928.....J&J	.....	.....	4.60
4s School 1920.....J&J	.....	.....	4.60
3½s g 1919 to 1937...J&J	.....	.....	4.60
3½s g July 10 1925...J&J	.....	.....	4.60
3½s gold 1927.....J&J	.....	.....	4.60
3½s g July 10 1934...J&J	.....	.....	4.60
3½s gold 1936.....J&J	.....	.....	4.60
3s Bridge 1925.....J&J	.....	.....	4.60
Buffalo—7s 1924 & 1925 J&J	.....	.....	4.45
6s Parks Jan 1 1924...J&J	.....	.....	4.45
4½s Nov 15 1933...M&N	.....	.....	4.45
4½sSchNov15'18-'33M&N	.....	.....	4.45
4½s June 15 1944..J&D 15	.....	.....	4.45
4½s June 15 1964..J&D 15	.....	.....	4.45
4½s 1919-1968.....J&D	.....	.....	4.45
4½s Feb 15'62 op'32..F&A	.....	.....	4.45
4s School Aug 1 1929..F&A	.....	.....	4.45
4s Serial 1918 to '29...F&A	.....	.....	4.45
4s June 15 1919-'30...J&D	.....	.....	4.45
4s June 15 1960.....J&D	.....	.....	4.45
3½s Park Reg 1927...F&A	.....	.....	4.45
3½s Water 1918-35..M&S	.....	.....	4.45
Elmira—4s 1935.....M&S	.....	.....	4.50
4½s Water 1918-1945A&O	.....	.....	4.50
4½s Apr 1 1933-1935.....	.....	.....	4.45
3½s Redemp '19 to '21J&J	.....	.....	4.50
ErieCo4½s'19-'36tax-ex J&J	.....	.....	4.50
*d*FarRockaway 5s '18-'21J&J	.....	.....	4.60
Franklin Co 4½s'31-'40 M&S	.....	.....	4.50
Fulton—3.40s '19 to '29 J&D	.....	.....	4.50
Geneva—4s Water '26..A&O	.....	.....	4.50
Glens Falls—4½s ref sewer Aug 31 1918-1928....F&A	.....	.....	4.50
Haverstraw 4.12s'18-'37M&S	.....	.....	4.50
Hempstead—*d*—4s g 1923..J&J	.....	.....	4.50
Herkimer—4½s'18-'27 M&N	.....	.....	4.50
Hornellsville—3½s '21..F&A	.....	.....	4.50
Hudson—4s Wat '19-'22 July	.....	.....	4.50
4½s High Sch '25-'32 A&O	.....	.....	4.50
Irvington 4.10s '20-'36..A&O	.....	.....	4.50
Ithaca 4.30s '27 op var..J&J	.....	.....	4.50
4½s Ref Water 1942..J&J	.....	.....	4.50
Jamest'n 4s Mch 20 '43..A&O	.....	.....	4.50
dKings Co 4s May 1 '18-'44	.....	.....	4.60
Kingston 3½s g '19-'36..A&O	.....	.....	4.50
4½s 1919-1925.....A&O	.....	.....	4.50
Long Island City—*d*			
4½s 1918 to 1923...M&S	.....	.....	4.60
4s Water Sep 1 1920..M&N	.....	.....	4.60
3½s Wat May 1 '20..M&N	.....	.....	4.60
Madison Co 4½s'19-'29 Feb1	.....	.....	4.50
Middleport 4.35s'18-'42 J&D	.....	.....	4.50
4.35s sewer '18-'39...J&D	.....	.....	4.50
Middletown—3½s'31...F&A	.....	.....	4.50
Mt Vernon 4½s'31-'43..A&O	.....	.....	4.50
4½s Sch 1962-'73...M&N	.....	.....	4.50
4s Sewerage '50-'55...M&N	.....	.....	4.50
5s Jan 2 1919-1928..J&J2	.....	.....	4.50
5s Jan 2 1938.....J&J2	.....	.....	4.50
Nassau Co—4½s '20-'29 J&J	.....	.....	4.90
4½s Ref 1922-28...M&S	.....	.....	4.50
4½s 1933-1943.....J&D	.....	.....	4.50
3½s Court House '30 M&S	.....	.....	4.50
Newburgh 4½s '19-'34..F&A	.....	.....	4.50
NewRochelle4½s'19-22M&N	.....	.....	4.50
4½s Mun Imp '19-35M&N	b 4.70	4.50%	...
4s 1919-1930.....M&N	.....	.....	4.50
3½s 1919 to 1933....J&D	.....	.....	4.50
New York City—			
4½s June 1965.....J&D	100½	101	...
4½s June '19-'30....J&D	b 4.75	4.65%	...
4½s 1963.....M&S	100⅝	.....	...
4½s (old) May 1957..M&N	100½	.....	...
4½s (new) Nov 1957 M&N	100½	101	...
4½s Corp stock 1967..J&J	100⅛	100½	...
4½s Corp stock '19-'32 J&J	b 4.75	4.50%	...
4½s 1960 opt 1930...M&S	95½	.....	...
4½s 1960.....M&S	94½	94⅝	...
4½s Mch 1 1962.....M&S	94½	94⅝	...
4½s Mch 1 1964.....M&S	95½	96	...
4½s April 1 1966.....A&O	95½	.....	...
4s Various 1936.....M&N	92	.....	...
4s Nov 1955.....M&N	89⅝	92⅝	...
4s Various 1956.....M&N	80⅛	91	...
4s Various May '57...M&N	90⅛	.....	...
4s Nov 1958.....M&N	90⅛	91⅛	...
4s May 1959.....M&N	90⅛	91⅛	...
3½s Exempt 1922...M&N	b 4.70	4.55%	...
3½s Bklyn M Sew '27 J&J	b 4.70	4.55%	...
3½s g D'k 1927 Ex.M&N	b 4.65	4.55%	...
3½s g Exempt 1941..M&N	b 4.70	4.55%	...
3½s Exempt 1942...M&N	b 4.70	4.55%	...
3½s R T 1948-1950..M&N	b 4.70	4.55%	...
3½s g Exempt 1952..M&N	80	82	...
3½s g Exempt 1953..M&N	80	82	...
3½s g Exempt 1954..M&N	81½	.....	...
3½s g Water Ex '54..M&N	81½	82½	...
3½s Exempt 1955...M&N	80⅞	81¾	...
3½s Stk April 1 '54..A&O	80	82	...
3½s Nov 1 1929....M&N	b 4.70	4.55%	...
3.30s Co '18-'21 Ex...J&J	b 4.70	4.55%	...
3s g Dock 1924 Ex...M&N	b 4.70	4.55%	...
3s g R T 1950 Exem..M&N	b 4.70	4.55%	...
Niagara Falls—4s Nov 1921	.....	.....	4.60
4.10% Sewer 1935-40..J&J	.....	.....	4.60
4½s School 1921-26...F&A	.....	.....	4.60
3½s 1942-1945.....M&N	.....	.....	4.60
North Tonawanda 4s'24A&O	.....	.....	4.60
4½s 1919-1925.....J&D	.....	.....	4.60
Oneida Co—3½s '19-'28F&A	.....	.....	4.50
Onondaga Co 3s '19-'29..J&J	.....	.....	4.45
4½s 1919-26.....J&J	.....	.....	4.45

b Basis. *d* Now part of New York City. *f* Flat price. *n* Nominal.

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Bonds.	Bid.	Ask.	To Net.
Orange Co 3½s '19-24..Feb 1	.....	.....	4.50
Ossining—4½s '18-'42..M&S	.....	.....	4.50
Oswego 4½s '20-'29..M&N	.....	.....	4.50
3½s 1919-22.....A&O	.....	.....	4.50
Penn Yan 4.35s '18 to '31 Oct	.....	.....	4.20
Po'keepsie 4½s 1922...F&A	.....	.....	4.50
3½s 1918 to 1930...M&S	.....	.....	4.50
Putnam Co 4½s '18-'29 F&A	.....	.....	4.50
Queens Co—			
4s 1927.....J&D	.....	.....	4.60
Richmond Co—4½s g '21 J&J	.....	.....	4.60
Rochester—4½s Fdg Apr '44	b 4.55	4.45%	---
4½s Jan 15 1933.....J&J	b 4.55	4.45%	---
4½s Municipal 1945..M&S	b 4.55	4.45%	---
4½s Sch 1919-1945...J&J	b 4.55	4.45%	---
4½s 1919-1930.....J&J	b 4.55	4.45%	---
4s 1922 to 1927.....J&J	b 4.55	4.45%	---
4s Imp Sch &c '19-'47..J&J	b 4.55	4.45%	---
4s Jan 1946.....J&J	b 4.55	4.45%	---
4s W W Imp 1947....J&J	b 4.55	4.45%	---
3½s Imp July 1 1924..J&J	b 4.55	4.45%	---
3½s Ref 1933 op '13..J&J	b 4.55	4.45%	---
3½s Bridge Sept 1 '21 J&J	b 4.55	4.45%	---
Rockland Co—4s '18-34 M&S	.....	.....	4.50
3½s Fund '19 to '24..J&D	.....	.....	4.50
Rome 4½s Sept 15 '31...J&J	.....	.....	4.50
Rye—5s Mar 10 '19-33..M&S	.....	.....	4.50
Saranac Lake 4½s '18-26 M&S	.....	.....	4.70
4.45s Firehouse '19 '39 J&J	.....	.....	4.70
Saratoga Springs—			
4½s Park 1919-40...A&O	.....	.....	4.70
Scarsdale 4½s '20-'45..J&D	b 4.70	4.55%	---
Schenectady 5s '19 '33..J&J	.....	.....	4.50
4½s 1919-1931.....A&O	.....	.....	4.50
4½s Pub Mkt '19-'30 A&O	.....	.....	4.50
4½s 1919 1934.....J&J	.....	.....	4.50
Schenectdy Co 4½s '42 '58 J&J	.....	.....	4.50
Solvay 4½s 1913-40...F&A	.....	.....	4.75
Suffolk Co 4½s '24-'32..J&J	b 4.60	4.45%	---
Syracuse—4s Wat 1920..J&J	.....	.....	4.50
4½s 1918-35 Var.....	.....	.....	4.50
5s May 15 1919-1938.....	.....	.....	4.50
4s Refunding 1929...J&D	.....	.....	4.50
3½s Water 1928.....J&J	.....	.....	4.50
3s Water July 1 1920 J&J	.....	.....	4.50
Tioga Co 5s 1919-30...M&S	b 4.60	4.45%	---
Tonawanda 4½s '19 '42..J&J	.....	.....	4.60
Troy—4½s 1918-1925..J&D	.....	.....	4.50
4½s School 1918-31...F&A	.....	.....	4.50
4½s 1919-1957.....	.....	.....	4.50
4s Water 1910-1925...J&D	.....	.....	4.50
4s Sept 1 1929.....	.....	.....	4.50
3½s Water 1910-36...J&J	.....	.....	4.50
Utica—4½s 1919-35...M&N	.....	.....	4.50
4s 1919.....Jan	.....	.....	4.50
3½s Nov 1 1918 to '35 Nov	.....	.....	4.50
Warsaw Union Fr S D No 10			
4½s 1920-1942.....Oct	.....	.....	4.70
Watertown 4½s 1942...J&J	.....	.....	4.50
4s May 1 1933.....M&N	.....	.....	4.50
3½s Sewer '19 to '27 M&N	.....	.....	4.50
West Seneca 5s '18-'38..A&O	.....	.....	4.75
Westch'r Co 3½s g '27 & '28 J&D	b 4.65	4.50%	---
4½s Co Bldg 1927-44 A&O	b 4.65	4.50%	---
4s Co Bldg 1920-59...M&S	b 4.65	4.50%	---
4s 1930 to 1935.....F&A	b 4.65	4.50%	---
4½s San Sew '33-'82..J&J	b 4.65	4.50%	---
White Plains—4s '18-'28 F&A	b 4.60	4.50%	---
3½s Water 1931....A&O	b 4.60	4.50%	---
4½s Fund '21 & '22...J&D	b 4.60	4.50%	---
5s Refunding 1922...A&O	b 4.60	4.50%	---
Wolcott 4½s g Jly 15 '18-'42 J&J	.....	.....	4.75
Yonkers—4s '19 to '25..M&S	.....	.....	4.50
4s Water '19 to '22...A&O	.....	.....	4.50
4½s Mar 1 '27-'56...A&O	b 4.70	4.50%	---
3½s May '19 to '24...F&A	.....	.....	4.50
5s April 1 1923-27.....	.....	.....	4.50
4s 1919.....A&O	.....	.....	---
NORTH CAROLINA			
6s Construction 1919...A&O	100	101	---
4s Refunding 1950.....J&J	97	101	---
4s Building 1951.....J&J	98	.....	---
Albemarle 6s 1919-1938 F&A	.....	.....	5.70
Asheville 5s Ref 1941...J&J	.....	.....	5
5s School 1943.....J&J	.....	.....	5
5½s Street 1920-1936..F&A	.....	.....	5
4s April 1922.....A&O	.....	.....	5
Buncombe Co 5s '18-'46 J&D	.....	.....	5
4½s Funding 1939...M&S	.....	.....	5
6s Bdg '28-'37.....A&O	.....	.....	5
Charlotte—5s St & Sew '29 J&J	.....	.....	4.90
4½s Water Mar 1935..J&J	.....	.....	4.90
4½s Water Oct 1 '41..A&O	.....	.....	4.90
4½s School Oct 1 '41..J&J	.....	.....	4.90
4½s July 1 1942.....J&J	.....	.....	4.90
Durham—4½s Sew & Lt '41 J&J	.....	.....	4.90
4½s Fund 1921 to 1940....	.....	.....	4.90
5s Water 1920 to 1945 J&J	.....	.....	4.90
5s Fd & Sewer '18-'39 F&A	.....	.....	4.90
Granville Co—4½s '39 M&N	.....	.....	5
Greensboro—5s W W '30 J&J	.....	.....	4.90
5s Aug 1 1942.....F&A	.....	.....	4.90
4s Water-Wks 1954...J&J	.....	.....	4.90
Iredell Co 5s Aug 1 '42..F&A	.....	.....	4.90
Lee Co 5s Road 1952...M&N	.....	.....	4.90
Lincoln Co 5s 1943 & '48 J&J	b 5.20	5.10%	5
5s Bridge 1937-1951..F&A	b 5.20	5.10%	5
Mecklenburg Co—6s '20 M&N	.....	.....	4.90
5s Fund 1919-1936...M&N	.....	.....	4.90
4½s 1943-1947.....M&S	.....	.....	4.90
Raleigh 6s 1919-20.....J&J	.....	.....	4.90
5s 1927.....A&O	.....	.....	4.90
5s Munic Bldg 1939...J&J	.....	.....	4.90
5s Water Wks 1943...J&D	.....	.....	4.90
5s Impt June 1 1944..J&D	.....	.....	4.90
Rutherford Co 5s '23-'52 J&J	.....	.....	5
Surrey Co May '33-'53.....	.....	.....	5.15
Wake Co 5s Fund '48...J&J	.....	.....	5
Weldon 6s Jan 1924-1942...	.....	.....	5
Wilmington—5s F'd '22..J&J	.....	.....	4.85
5s ref & impt 1955...A&O	.....	.....	4.85
4½s g Wat & Sew '48 A&O	.....	.....	4.85
4½s Wat & Sew 1952..J&J	.....	.....	4.85
4s g Ref July 1 1929...J&J	.....	.....	4.85
Winston-Salem—5s '24 M&S	.....	.....	4.85
5s gen impt 1944.....J&J	.....	.....	4.85
5s Sept. 1918-47.....M&S	.....	.....	4.85
4½s July 1 1952.....J&J	.....	.....	4.85

Bonds	Bid.	Ask.	To Net.
NORTH DAKOTA			
4s Fund'g Mar 20 '21...M&N	.....	.....	.....
Renville Co 6s Mar '22.....	.....	.....	5.50
Ward Co 4½s July '25...J&J	.....	.....	.....
OHIO (*See foot-note**)			
*Akron—5s 1923.....M&S	.....	.....	4.75
*5s '19, '20, '24 & '25..Var	b 4.80	4.70%	---
*5½s W W 1924.....M&S	.....	.....	4.80
*4½s W W Dec 31 '18-37 J-D 31	.....	.....	4.70
4s W W 1942.....A&O	.....	.....	4.50
Alliance 4½s '27-'32...J&D	.....	.....	4.50
Ashland Co *5½s Bridge			
Oct 15 '19-Oct 1 '23..A&O	.....	.....	5
Butler Co 4½s '21 & '24..J&J	.....	.....	4.50
*4½s Fl-Emerg '21-'31 M&N	.....	.....	4.90
Cambridge—4½s g '19-'34 J&J	.....	.....	4.50
4s 1923.....J&J	.....	.....	4.50
*5s Sew 1953.....M&S	.....	.....	5
*5s Sewer 1931-1937 M&S	101	103	---
Canton—*5s Sew 1953..M&S	.....	.....	4.75
*5½s Fund 1919-37..J&D	.....	.....	4.75
4½s Water-Wks '30..M&S	.....	.....	4.35
4s '21, '22, '26 & '27..F&A	.....	.....	4.35
Canton S D			
*5s Apr 8 1954....A&O8	.....	.....	4.85
*4.40s 1950.....	.....	.....	4.85
Cincinnati—*4½s St '32 J&J	.....	.....	4.65
*4½s July 1943.....J&J	.....	.....	4.65
*4½s Park 1953.....M&N	.....	.....	4.65
*4½s Sewer 1955.....A&O	.....	.....	4.65
*4½s Sew Sep 3 1937 M&S3	.....	.....	4.65
4s Aug 1 1934.....F&A	.....	.....	4.50
4s g f 1941 opt 1921...J&J	.....	.....	4.50
4s Sept 15 1949.....M&S	.....	.....	4.50
3.65s g Feb 1937.....F&A	.....	.....	4.50
3½s Ref '56 opt '36..M&N	.....	.....	4.50
3½s 1938 opt 1918...F&A	.....	.....	4.50
3½s Water '45 op '25 F&A	.....	.....	4.50
3½s Ref 1952 opt '32..J&J	.....	.....	4.50
3s Water 1939 op '19..F&A	.....	.....	4.50
Cinc S D *4½s 1934..A&O13	.....	.....	4.70
4s 1936 opt 1906.....M&S	.....	.....	4.50
3½s 1940 opt 1912...A&O	.....	.....	4.50
Cleveland 5s 1918.....A&O	.....	.....	4.70
*5s St Impt '18-'19..M&N	.....	.....	4.70
*4½s St Imp Feb 1 '34 F&A	.....	.....	4.70
*4½s St Imp Feb 1'32 F&A	.....	.....	4.70
*4½s Mch 1949.....M&S	.....	.....	4.70
*4½s Fire dep '19-'55 A&O	.....	.....	4.70
4½s Clark Av Bdg '42..A&O	.....	.....	4.50
4½s Bridge 1931.....A&O	.....	.....	4.50
4½s Park 1938.....A&O	.....	.....	4.50
4.10s Paving 1930...A&O	.....	.....	4.50
4.10s Sew Const '30..A&O	.....	.....	4.50
4s Infirmary 1920...A&O	.....	.....	4.50
4s Water 1930.....A&O	.....	.....	4.50
4s Sewer 1925.....J&D	.....	.....	4.50
4s Refunding 1927...A&O	.....	.....	4.50
4s Park 1929.....A&O	.....	.....	4.50
4s Park 1931.....A&O	.....	.....	4.50
4s Sewer 1919.....M&S	.....	.....	4.50
4s Park 1924.....J&D	.....	.....	4.50
4s Grade Cross'g '30..A&O	.....	.....	4.50
Cleveland S D *4½s'-18-'35	.....	.....	4.70
4s 1922.....A&O	.....	.....	4.50
4s July 1 1932.....J&J	.....	.....	4.50
Clifton (In Cincinnati)—			
4½s Water 2d ser '22 A&O	.....	.....	4.50
Columbus—4½s Sew '21 M&S	.....	.....	4.50
4s Dec 1 1927.....J&D	.....	.....	4.50
4s Sewer '33 opt '13..M&S	.....	.....	4.50
4s Wat-W '45 op '20..M&S	.....	.....	4.50
3½s 1932 opt 1912...J&J	.....	.....	4.50
Columbus S D 4s 1926..M&S	.....	.....	4.50
3½s March 1 1923...M&S	.....	.....	4.50
Cuyahoga Co—5s '19-'20 A&O	.....	.....	4.75
*5s Bridge 1918-27...A&O	.....	.....	4.75
*5s Ref 1920-1939...A&O	.....	.....	4.75
4s Ref 1918 to 1926..A&O	.....	.....	4.50
4s 1918-1941.....A&O	.....	.....	4.50
*Dayton—5s 1923-'32..M&N	.....	.....	4.70
*5½s W W Imp 1944..J&D	b 4.80	4.65%	---
*5s W W Imp 1945...F&A	.....	.....	4.70
*4½s W W Imp 1940..J&D	.....	.....	4.70
*4½s Bdge 1933-1939 A&O	.....	.....	4.70
Dayton S D 4s 1920...M&S	.....	.....	4.50
East Liverpool—4s '40...J&J	.....	.....	4.50
Elyria 4s 1918 to 1923..F&A	.....	.....	4.50
4s Water 1924 to '38..J&D	.....	.....	4.50
Findlay City, S D—			
*5s 1919-1927.....J&J	.....	.....	5
Fostoria—4s 1925.....M&S	.....	.....	4.50
*5s W W Imp '19-'40 M&S	.....	.....	5
Franklin Co 4s '19-'25..M&S	.....	.....	4.50
*5s Fl-Emerg '20-'29 M&S	.....	.....	4.80
Gallipolis 4s Aug 25 '20 F&A	.....	.....	4.50
Hamilton 4½s 1919...M&N	.....	.....	4.50
Hamilton Co *4½s '43..F&A	.....	.....	4.75
4s C H J'ne '36 op '16 J&D	.....	.....	4.50
Ironton *4¼ W W 1936.....	.....	.....	5
Lakewood 4½s '21-'39..A&O	.....	.....	4.50
*4½s Oct 1945.....A&O	.....	.....	4.90
*5s Park&Imp '18-'41 A&O	.....	.....	4.90
*Lawrence Co 5s 1934..M&S	.....	.....	4.90
Lima 4s Sewer '18 to '25 A&O	.....	.....	4.50
*4½s Oct '18-Oct '30..A&O	.....	.....	4.90
3½s Ref '30 op '25...A&O	.....	.....	4.50
Lorain 5s 1919 to '32...J&J	.....	.....	4.50
*5s W W Ref '18-'27..M&S	.....	.....	4.90
Lucas Co 4s C-H 1941..M&S	.....	.....	4.50
Madisonville (In Cincinnati)			
5s 1932 op 1922.....J&J	.....	.....	4.50
Marietta—*4½s '19-'33 J&D	.....	.....	4.90
3½s 1931 op 1911....F&A	.....	.....	4.50
Marion 5s 1919 to '23...M&S	.....	.....	4.90
Martin's Fy 5s '25-'44..M&S	.....	.....	4.50
Mercer Co—5s '19 to '24 F&A	.....	.....	4.50
Middletown 4s '30 op '20..F&A	.....	.....	4.50
Montgomery Co.—			
*5s Fl-Emerg '23-'42 J&D	.....	.....	4.80
Muskingum Co *5s Oct 1 '18-23	.....	.....	4.85
Newark *4½s '19 '41...A&O	.....	.....	4.90
Norwood—4½s 1935...J&D	.....	.....	4.50
4s 1930.....A&O	.....	.....	4.50
Portsmouth—4s '18-'24..J&D	.....	.....	4.50
Portsm'th SD 3½s '19-22 A&O	.....	.....	4.50
Sandusky 5s 1918 to '26 F&A	.....	.....	4.50

Bonds.	Bid.	Ask.	To Net.
Springfield 5s '18 to '21 M&S	.....	.....	4.50
*5s 1931-1934.....	.....	.....	4.75
4½s Big Sep 1 '18-'21 M&S	.....	.....	4.50
4s 1921-1925.....M&S	.....	.....	4.50
Springf'd SD *5s '20 '39..J&J2	.....	.....	4.85
Steubenville *5s '19-'35 M&S	.....	.....	5
Toledo—4½s 1919.....A&O	.....	.....	4.50
*4½s Gen Imp Sept 15 '20	.....	.....	4.70
*4½s Sept 1 1928...M&S	.....	.....	4.70
4½s Bdge '28'33&'38 F&A	.....	.....	4.50
4s 1926.....A&O	.....	.....	4.50
4s Park July 1 1942...J&J	.....	.....	4.50
3½s Refunding 1930.M&N	.....	.....	4.50
Toledo Sch Dist—4s '23 to '29	.....	.....	4.50
Warren Co 5s 1929 '34..M&S	.....	.....	4.50
Youngstown *5s '18-'25 A&O	.....	.....	4.75
*4½s 1919-1957.....A&O	.....	.....	4.75
Youngstown School Dist—			
*4½s 1944-1947.....M&S	.....	.....	4.80
Zanesville—*5s City Hall			
& Mkt 1920-'39.....M&S	.....	.....	4.85
OKLAHOMA			
4½s Oct 15 1924 '33..A&O 15	100	.....	---
4s Funding 1918-27.....F&A	100	.....	---
Ardmore—5s 1922.....M&N	100	.....	---
Canadian Co 4s '22-'31 F&A	98	.....	---
Muskogee—4½s 1925..M&N	100	.....	---
5s Nov 1 1924.....M&N	100	.....	---
5s Funding 1929.....M&S	100	.....	---
5s Sewer 1936.....M&S	.....	.....	5
Okla City—5s '37 op '22 F&A	.....	.....	5
5s Water 1936.....M&S	.....	.....	5
5s Fund Oct 9 '36...A&O 9	.....	.....	5
5s Fire Dept 1934....J&D	.....	.....	5
4½s Sewer 1936.....F&A	98	.....	---
4½s W W 1941.....J&J	98	.....	---
Okla City S D 4s 1933...J&J	.....	.....	5
Okla Co—4½s '24-'33..J&D	.....	.....	5
Payne Co 4½s '20 to '29 A&O	.....	.....	5.10
OREGON			
4s Highway 1923-42...A&O	b 4.80	4.70%	---
4s Highway 1923-41...A&O	b 4.80	4.70%	---
Albany 5s ref '31 op '21 A&O	100	.....	---
Astoria 5s 1953.....J&D	100	.....	---
Baker City 5s 1934....M&S	b 5.10	5%	---
Clatsop Co 5s 1934....A&O	b 5.10	5%	---
Columbia Co 5s Road			
Apr 1 '19-'24-'29-'34..A&O	.....	.....	5
Dallas City 5s '18-'26...M&N	.....	.....	5
Eugene 5s 1942.....M&S	.....	.....	5
Multnomah Co 4½s g '32 J&D	b 5.25	4.75%	---
5s Road 1920-1929...M&N	b 5.25	4.75%	---
Portland—5s g C H '22..J&J	b 4.85	4.75%	---
5s Water 1923.....J&J	b 4.85	4.75%	---
5s g Bridge 1925....A&O	b 4.85	4.75%	---
4½s Dock 1943....M&N	b 4.85	4.75%	---
4½s Oct 1920-47...A&O	b 4.85	4.75%	---
4s g Bridge 1934.....J&J	b 4.85	4.75%	---
4s Water 1937.....M&N	b 4.85	4.75%	---
Pt of Astoria 5s Har '24-'29 J&J	.....	100	---
Pt of Coos Bay Harbor 5s.....	.....	100	---
Port of Portland 5s '22...J&J	101	.....	---
4s Dry Dock 1934....J&J	91½	.....	---
Salem—5s Sewer '19-'33 M&N	100½	.....	---
PENNSYLVANIA			
Allegheny—4s '22 & '27..J&J	b 4.40	4.25%	---
4s Street Imp 1937...M&N	b 4.40	4.25%	---
3½s 1918 to 1931...A&O	b 4.50	4.35%	---
Allegheny Co 4½s '43..M&N	b 4.40	4.25%	---
4s Road 1938.....F&A	b 4.40	4.25%	---
4s Road 1939.....A&O	b 4.40	4.25%	---
4s Bridge 1942.....F&A	b 4.40	4.25%	---
3½s 1932 opt 1922...M&N	b 4.50	4.35%	---
Altoona—4s '34 opt '14..J&J	94	96	---
4s Ref 1936 opt 1916..J&J	94	96	---
4s Highway '37 op '32 J&J	94	96	---
Altoona S D 4s '19 to '35 A&O	94	96	---
Braddock 4½s '18-'44..M&N	b 4.50	4.40%	---
4s 1919 to 1935.....M&N	b 4.50	4.40%	---
Chester—3½s 1929.....J&J	b 4.75	4.50%	---
4s '37 op '17 tax-exm..J&J	94	96	---
4½s 1930-35-40.....J&J	b 4.50	4.40%	---
Chester S D 4½s '32-'37-'42	b 4.50	4.35%	---
Easton—3½s 1928....A&O	b 4.75	4.50%	---
Easton S D 4s '24 op '14 F&A	97	98	---
Erie—4s Street '21 op '11 J&J	98	99	---
4½s Ref 1934 op '24...J&J	b 4.40	4.30%	---
Erie S D 4s '18-'38.....F&A	b 4.40	4.30%	---
4½s 1918-1937.....A&O	b 4.40	4.30%	---
4½s Jan 1 1936-1946.....	b 4.40	4.30%	---
Fayette Co 4s Road '26 A&O	b 4.40	4.30%	---
4s Road 1936.....A&O	b 4.40	4.30%	---
Harrisburg—4s 1920...J&J	b 4.40	4.25%	---
4s Aug 31 1926-'32...M&S	b 4.40	4.25%	---
4s Pub Imp '19 to '36 M&S	b 4.40	4.25%	---
Johnstown—5s '21 op..M&N	b 4.50	4.35%	---
4½s Sept 1 1923....M&S	b 4.50	4.35%	---
4½s 1920, 1925 & 1930...	b 4.50	4.35%	---
4s Building 1930 opt M&S	b 4.50	4.35%	---
Lackawanna Co 4s 1944 F&A	b 4.40	4.25%	---
Lancaster—4s July '19-'20 Q-J	b 4.40	4.25%	---
4s Street Im '38 op '28 A&O	b 4.40	4.25%	---
3½s Sewer 1934....M&S	b 4.50	4.35%	---
Lancaster S D 4s May 1945	b 4.40	4.25%	---
Lower Merion Tp 4s, 4½s, 4½s	b 4.40	4.25%	---
McKeesport S D 4½s 1919-1943.....M&N	b 4.50	4.35%	---
Norristown S D 4½s '43 J&J	b 4.50	4.35%	---
Philadelphia—4s 1937...J&J	96½	97	---
4½s May 1948.....J&J	.....	103½	---
4s July 1939.....J&J	96½	97	---
4s July 1940.....J&J	96½	97	---
4s July 1942.....J&J	96½	97	---
4s Nov 1943.....J&J	96½	97	---
4s Nov 1944.....J&J	96½	97	---
4s Jan 1945.....J&J	96½	97	---
4s Jan 1 1946.....J&J	96½	97	---
4s Nov 1 1966.....J&J	96½	97	---
3½s Water 1931.....J&J	91	92	---
3½s July 1932.....J&J	91	92	---
3½s July 1 1934.....J&J	90	91	---

b Basis. d Now part of New York City. f Flat price. n Nominal.
* Subject to taxation. By an amendment to the constitution of Ohio adopted Sept. 3 1912 bonds issued after Jan. 1 1913 by municipalities in that State are subject to taxation. Bonds issued prior to Jan. 1 1913 are exempt from taxation.

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Federal Reserve Bank of St. Louis

Bonds	Bid.	Ask.	To Net.
Phila S D 4½s '24-'43...J&J	b 4.50	4.30%	...
4s 1923-1942.....J&J	b 4.50	4.30%	...
Pittsburgh—4½s'19-'50J&D	b 4.40	4.30%	...
4s May '25 op '10-'22M&N	b 4.40	4.30%	...
4s 1919 to 1927.....M&N	b 4.40	4.30%	...
4s 1919 to 1939.....J&J	b 4.40	4.30%	...
4s 1919 to 1936.....J&J	b 4.40	4.30%	...
4½s '19-'33 taxable..M&N	b 4.50	4.35%	...
3½s Apr '19 to '30...A&O	b 4.50	4.35%	...
Pittsb S D 4½s '22-'27...J&J	b 4.50	4.35%	...
Reading—4s '19 to '28..A&O	b 4.50	4.35%	...
4s 1918-'23-'28.....M&S	b 4.50	4.35%	...
4s 1921, 1926, 1931.....	b 4.50	4.35%	...
Schuylkill Co 3s '21 opt..J&J	b 4.25	4.10%	...
Scranton 4½s '18-'41...F&A	b 4.50	4.35%	...
4s 1918-1937.....M&S	b 4.50	4.35%	...
4s 1920-25-30-35.....A&O	b 4.50	4.35%	...
Scranton S D 4s 1918-'23-'28-'33.....A&O	b 4.50	4.35%	...
3½s 1918-1932.....F&A	b 4.50	4.35%	...
Uniontown 4s'28 tax-ex M&N	.....	.....	...
Wash'n Co 4½s '21-'34.M&S	b 4.40	4.25%	...
4s 1924-1933.....M&N	b 4.40	4.25%	...
Wilkes-Barre3½s'19-'29..F&A	b 4.75	4.50%	...
4s 1919 to 1935.....J&J	b 4.75	4.50%	...
4½s Imp Ser I '22 '38A&O	b 4.75	4.50%	...
4½s 1931-1940.....J&J	b 4.75	4.50%	...
4½s Imp 1940-1945...J&J	b 4.75	4.50%	...
Wmsport 3½s'29 op'09 M&S	b 4.50	4.35%	...
York 4½s 1924-1943...F&A	b 4.40	4.25%	...
York Co 3½s 1918-32..M&N	b 4.50	4.35%	...
RHODE ISLAND			
4s Charit Inst 1965....M&S	.....	.....	4.40
3½s gold S H 1934.....J&J	.....	.....	4.40
3s State H July 1938...A&O	.....	.....	...
Bristol—3½s g 1930...M&S	88	.....	...
E Provid'ce4sJune15'47J&D	91	.....	...
Johnston 4½s 1920, 1925, 1930, 1935, 1940....M&N	.....	.....	4.70
Lincoln—4s 1928.....A&O	95	.....	...
Newport—4½s '19-'39..M&S	b 4.70	4.60%	...
4s gold 1927.....F&A	b 4.70	4.60%	...
4s May 15 1948.....M&N	b 4.70	4.60%	...
3½s g High Sch 1954.J&D	b 4.70	4.60%	...
Pawtucket—4½s 1950...J&J	.....	.....	4.75
4½s Sewer 1952.....J&D	.....	.....	4.75
4s Water 1937.....M&N	.....	.....	4.75
3½s 1922.....J&D	.....	.....	4.75
Providence—4s g 1921...J&J	97½	.....	...
4s gold April 1927...A&O	94½	.....	...
4s May 1 1944.....M&N	89½	.....	...
4s Jan 1 1945.....J&J	89½	.....	...
4s July 1956.....J&J	87½	.....	...
3½s Sch & Br 1929.M&N	89½	.....	...
3s Sew & Imp 1929...M&N	85½	.....	...
Westerly—4s 1927.....M&S	93	.....	...
3½s Water Feb 1929.F&A	90	.....	...
Woonsocket 4½s Fd '41J&D	.....	.....	4.75
4½s Funding 1944...M&N	.....	.....	4.75
4s Funding 1941.....J&D	.....	.....	4.75
4s Funding 1947.....A&O	.....	.....	4.75
3½s Wat May 1 '31..M&N	.....	.....	4.75
SOUTH CAROLINA			
4½s Blue 1928.....J&J	101	103	...
4s Refund 1952 op 1932.J&J	97	98	...
Charleston—5s Oct '22..A&O	100	102	...
4½s 1928.....A&O	99	100	...
4s Sewer 1929.....A&O	95	96	...
4s July '37 (tax-exm)..J&J	95	96	...
4s Refg '38 (tax-exm)..J&J	95	96	...
Cheraw 5s '52 op '32...July 1	100	101	...
Columbia—6s 1921.....J&J	.....	.....	4.80
5s Ref Mch 1 1941...M&S	.....	.....	4.80
4½s Water 1945.....J&J	.....	.....	4.80
Greenville—5s 1940.....J&J	.....	.....	4.80
5s Street 1942.....J&J	.....	.....	4.80
GreenvilleCo 4½s'40-'55J&J	b 5%	4.90%	...
Richland Co 5s 1933.....J&J	.....	.....	4.80
Rock Hill 5s 1951 op '31..J&J	.....	.....	4.80
Spartanburg—4½s '35..A&O	.....	.....	4.80
SOUTH DAKOTA			
Aberdeen—5s '18-'21...A&O	.....	.....	4.80
4½s Sewer Jan 1932...J&J	.....	.....	4.80
Sioux Falls 5s 1931.....J&D	.....	.....	5
Sioux Falls S D 5s 1935..A&O	.....	.....	4.90
TENNESSEE			
4½s July 1 1919-67.....J&J	b 4.75	4.65%	...
4½s Ref 1919-1955.....J&J	b 4.75	4.65%	...
4½s 1933-1955.....J&J	b 4.75	4.65%	...
4s Ref 1919-1955.....J&J	b 4.75	4.65%	...
4s 1932-1953.....J&J	b 4.75	4.65%	...
Blount Co 5s 1921, 1926, 1931, 1936, 1941, '51..J&J	.....	.....	4.90
Chattanooga 5s 1920..A&O15	.....	.....	4.90
4½s Public Imp 1937..J&J	.....	.....	4.90
4½s Rfg Apr 15 '39A&O15	.....	.....	4.90
4½s Sew&cDec30'41 J&D	.....	.....	4.90
4½s Park 1942.....M&N	.....	.....	4.90
3½s Jan 1 1922.....J&J	.....	.....	4.90
Cocke Co Rd & Brge 1919, '24, '29, '34, '39.....M&N	.....	.....	5
Cumberland Co 5s 1956..J&J	.....	.....	5
Davidson Co 4½s '37 opF&A	.....	.....	4.90
Grainger Co 5s 1940...F&A	.....	.....	5
Hamilton Co 5s 1944...A&O	b 5%	4.80%	...
5s April 1 1935.....A&O	b 5%	4.80%	...
5s April 1 1945.....A&O	b 5%	4.80%	...
4½s 1941.....J&D	b 5%	4.80%	...
4½s C H & Jail '42...A&O	b 5%	4.80%	...
4½s Bdge & Sch 1947 A&O	b 5%	4.80%	...
Knox Co 5s 1930-1945.....	.....	.....	5
Knoxville—5s g 1921...A&O	.....	.....	4.85
5s Refunding 1940...M&N	.....	.....	4.85
4½s Funded &c 1937 J&D	.....	.....	4.85
4½s Water-wks 1949..J&J	.....	.....	4.85
4s June 1 1929.....J&D	.....	.....	4.85
Memphis 5s July 1954...J&J	.....	.....	4.85
5s 1918-1927.....F&A	.....	.....	4.85
4½s Refunding 1926..J&J	.....	.....	4.85
4½s Refunding 1939..J&J	.....	.....	4.85
4½s St Impt &c '46..F&A	.....	.....	4.85
4½s Park 1947.....J&J	.....	.....	4.85
4½s Street 1947.....M&S	.....	.....	4.85
4½s 1950.....J&J	.....	.....	4.85
4½s Park 1959.....A&O	.....	.....	4.85
4s Water 1933.....M&N	.....	.....	4.85
Memphis S D 4½s '59...J&J	.....	.....	4.85
Nashville—5s Wat 1921 J&D	.....	.....	4.85
5s March 1933.....M&S	.....	.....	4.85
5s 1919-1935.....M&S	.....	.....	4.85
5s Sch 1919-1945.....J&D	.....	.....	4.85
4½s Sewer 1923.....A&O	.....	.....	4.85
4½s Street 1935.....J&J	.....	.....	4.85
4½s Trunk Sew 1940..J&J	.....	.....	4.85
4½s High Sch 1940...J&J	.....	.....	4.85
4s (Tenn C RR) '24..M&N	.....	.....	4.85
4s Sewer 1927.....J&J	.....	.....	4.85
4s Water 1928.....J&J	.....	.....	4.85
Putnam Co 4½s 1941..July 1	.....	.....	4.90
RobertsonCo4s'41op'31..J&J	.....	.....	4.90
Shelby Co—4½s Sch '41..J&J	.....	.....	4.85
4s Court House 1955..J&J	.....	.....	4.85
TEXAS			
Austin 5s 1919-1942.....J&J	.....	.....	5
5sSchBg&Hos'52op'32J&J	.....	.....	5
4¼% Refg 1919-1946..J&J	.....	.....	5
Beaumont 5s '52 op '32..A&O	98	100	...
5s Water Works 1954.M&S	98	100	...
4s 1942 opt 1922.....J&D	98	100	...
Cleburne5sWW'52op'32.J&J	.....	95	...
Dallas—			
5s June 1 1931.....J&D	.....	.....	4.75
5s g Aug 1928.....F&A	.....	.....	4.75
4½s Sch 1919-1952..M&N	.....	.....	4.75
4s Water '47 op '17...A&O	.....	.....	4.75
4s Water '19 to '49...M&N	.....	.....	4.75
4s School 1919-'51...J&J	.....	.....	4.75
DallasCo4½sSep10'51Apr 10	.....	.....	4.90
5s Viad & Bdge Feb 10 1954 op 1924....Apr 10	.....	.....	5
ElPaso5sWWPurch'50..A&O	.....	.....	5
5s Fund 1951 opt '31..M&S	.....	.....	5
5s School 1955 op '35..J&J	.....	.....	5
5s Imp Aug 1 1948...F&A	.....	.....	5
Fort Worth—6s 1922...F&A	.....	.....	5
5s Refunding 1920...J&J	.....	.....	5
5s Apr 1951 opt '31...A&O	.....	.....	5
4½sStImp'48op aft'28J&J	.....	.....	5
4½s Sch '48 op aft '28..J&J	.....	.....	5
4½s Sch'49 op aft'29..J&D	.....	.....	5
4s Refunding 1941...J&J	.....	.....	5
Galveston—			
5s Lim debt 1932-1936 J&J	97	99	...
5s Grade Rais 1944...A&O	97	99	...
5s School 1918-1954..M&S	b5¼%	5%	...
5s Wat & Sew 1919-34M&N	b5¼%	5%	...
5s 1919-1956.....A&O	b5¼%	5%	...
4½sGrad &c '48op'28 J&J	b5¼%	5%	...
4½sGrad&c'49op'29..A&O	b5¼%	5%	...
Galveston County—			
5s Bd Apr 10 '51op'31A&O	98	100	...
Harris Co 4s '47 op '17..A&O	.....	.....	4.90
Houston—			
5s Sew Nov 15 1939..M&N	.....	.....	4.70
5s RefOct16'41 op'31 A&O	.....	.....	4.70
5s Mun Imp '26-'56...F&A	.....	.....	4.70
4½s Sept 1918-1952 M&N	.....	.....	4.70
4½s Oct 26 '38 op'28 A&O	.....	.....	4.70
San Antonio—			
5s Sept 1918-'53.....M&S	.....	.....	4.80
4½s May 1 1920.....M&N	.....	.....	4.80
Port Arthur 5s 1918-56.M&S	98	100	...
San Antonio S D 5s '56..F&A	.....	.....	5
Tarrant Co—5s Road & Bdg Apr 10 '52 opt '22..Apr 10	98	100	...
Waco 5s Impt 1920...M&S	.....	.....	5
5s Nov 1 1934.....M&N	.....	.....	5
5s Sewer 1937.....J&J	.....	.....	5
5s Water-Wks 1942...J&J	.....	.....	5
4s Jan 1 1931.....	.....	.....	5
UNITED STATES—See page 49			
UTAH			
5s Capitol Bldg 1934...J&J	b 4.80	4.70%	...
4½s Capitol Bldg 1935..A&O	b 4.80	4.70%	...
4s Capitol Bldg 1934...J&J	b 4.80	4.70%	...
4s Capitol Bldg 1924...J&J	b 4.80	4.70%	...
3½s Refunding 1920...J&J	b 4.80	4.70%	...
Box ElderCo4½sSch'32F&A	.....	.....	5
Ogden—4½s 1929.....J&J	.....	.....	4.80
4½s Refunding 1932.J&D	.....	.....	4.80
4½s Ref Wat 1933...M&N	.....	.....	4.80
4s Ref 1921 opt 1911..J&D	.....	.....	4.80
Ogden S D 4s '22 op '12..J&J	.....	.....	4.80
Salt Lake City 4½s '24..J&J	.....	.....	4.75
4½s May 1 1934.....M&N	.....	.....	4.75
4s Refund Jan 1921...J&J	.....	.....	4.75
4½s ref 1934.....M&N	.....	.....	4.75
4s Water '20 opt '10..A&O	.....	.....	4.75
4s S & W '25 opt '15..A&O	.....	.....	4.75
Salt Lake City S D 4s '30J&J	.....	.....	4.80
4½s Feb 1 1932.....F&A	.....	.....	4.80
4½s Aug 1 1933.....F&A	.....	.....	4.80
Salt L Co 4½s '26op'16 F&A	.....	.....	4.75
VERMONT			
Barre—3½s '22 op 1918.J&J	95	.....	...
Burlington—4s 1919.....J&J	98	.....	...
Middlebury 4s'41op'21 M&N	97	.....	...
Montpelier 4s '19 op'04.A&O	99	.....	...
Rutland—4s g 1924.....M&N	95	.....	...
VIRGINIA			
6s deferred ctfs 1871....J&J	.....	.....	...
Brown Bros ctfs.....	46½	49	...
3s "Riddleberger" 1932 opt 1900.....J&J	87	88	...
3s Funded debt 1991...J&J	.....	79	...
Danville—4s Refg 1931.J&J	.....	.....	4.90
4½s Ref Aug 1942...F&A	.....	.....	4.90
Lee Co—5s 1919-'41...J&J	.....	.....	4.90
Lynchburg—5s '26 op...J&J	b 5%	4.70%	...
4½s Ref June 1 1927.J&D	b 5%	4.70%	...
4½s Pub Impt 1939...J&J	b 5%	4.70%	...
4½s Pub Impt 1946...J&J	b 5%	4.70%	...
4s Ref Oct 1934.....J&J	b 5%	4.70%	...
Newport News 4½s '48 J&D	.....	.....	5
4½s Feb 1953.....F&A	.....	.....	5
4s Street Nov 1 1941 M&N	.....	.....	5
Norfolk—5s Ren 1923..J&D	b5¼%	b 5%	...
4½s Munic Impt '42 M&S	b5¼%	b 5%	...
4½s Renewal 1941...A&O	b5¼%	b 5%	...
4½s Imp July 1940...J&J	b5¼%	b 5%	...
4s July 1 1932.....J&J	b5¼%	b 5%	...
4s Water Oct 1 1934.A&O	b5¼%	b 5%	...
4s Impt March 1936.M&S	b5¼%	b 5%	...
Petersburg 4½s 1952..A&O	b 5%	4.80%	...
Portsmouth—4½s 1940 F&A	.....	.....	5
4½s Imp Oct 1 1942..A&O	.....	.....	5
4½s Sch & Sew 1938..J&J	.....	.....	5
Richmond 5s '20 to '22..J&J	.....	.....	4.70
4½s Pub Imp 1949...J&J	.....	.....	4.70
4s 1920 to 1930.....J&J	.....	.....	4.70
4s 1938 to 1943.....J&J	.....	.....	4.70
4s 1924.....J&J	.....	.....	4.70
4s Jan 1 1926.....J&J	.....	.....	4.70
4s 1938.....J&J	.....	.....	4.70
4s 1941.....J&J	.....	.....	4.70
4s Jan 1 1942.....J&J	.....	.....	4.70
4s 1943.....J&J	.....	.....	4.70
Roanoke 4½s Ref 1936.J&J	.....	.....	4.90
4½s St Impt May 1940....	.....	.....	4.90
4½s Pub Bldg 1941..M&N	.....	.....	4.90
4½s Pub Bldg 1944..M&N	.....	.....	4.90
4s St Impt 1936.....J&J	.....	.....	4.90
Stafford Co 5s 1942....J&J	96	.....	...
Tazewell Co 5s 1923-46.J&J	.....	.....	4.85
WASHINGTON			
Aberdeen 5½s '22-'31...J&D	.....	.....	5
Bellingham 5s 1926.....A&O	.....	.....	5
Clallam Co—4½s 1921 M&N	.....	.....	5
Clarke Co 5s '35 op'25..Jan 1	.....	.....	...
Everett 5s July 15 1931.J&J	b 4.90	4.80%	...
5s June 1936.....J&D	b 4.90	4.80%	...
King Co—5s 1928.....M&S	b 5%	4.90%	...
5s C't House '33 opt May	b 5%	4.90%	...
5s Road 1935.....F&A	b 5%	4.90%	...
4½sHarb opt '22-'30 Nov1	b 5%	4.90%	...
Lewis Co 5s 1923-32...M&S	b 5%	4.85%	...
Pacific Co—			
4½s Ref July 1 '28-'36....	b	4.80%	...
Pierce Co 5s ref '25op'15A&O	b 4.95	4.85%	...
5s Sept 1 1928-37.....Sept	b 4.95	4.85%	...
4s Ref 1926 opt 1916..M&S	b 4.95	4.85%	...
Port of Seattle 5s'18-'55M&S	b 4.70	4.60%	...
4½s Jan 1919-1955.....J&J	b 4.70	4.60%	...
Seattle—5s 1919-1930..J&J	.....	.....	4.85
4½s Sewer 1927.....M&S	.....	.....	4.85
4½s Water 1931.....J&J	.....	.....	4.85
4½s Park 1931.....J&D	.....	.....	4.85
4½s Light ext 1932...J&J	.....	.....	4.85
4s Lib Oct 15 '22..A&O15	.....	.....	4.85
4s April 1 1929.....A&O	.....	.....	4.85
Seattle SD No1 4½s'24 M&N	.....	.....	4.85
4½s Mar '19 to '31...M&S	.....	.....	4.85
Snohomish Co 5s'31 op aft '21	.....	.....	5
Spokane—			
5s Park Dec 1 1927...J&D	.....	.....	4.85
4½s Bdge Const 1931 J&J	.....	.....	4.85
4½s Water 1935.....J&J	.....	.....	4.85
4½s Park 1962.....J&J	.....	.....	4.85
4½s Bridge 1919-36...J&J	.....	.....	4.85
4s Water July 1 1925.J&J	.....	.....	4.85
SpokaneSD No814½s'29J&J	.....	.....	4.85
4½s May 1 1931.....M&N	.....	.....	4.85
4s Aug 1 1918-1922...F&A	.....	.....	4.85
Spokane Co 4s '21 op'11J&D	.....	.....	4.85
Stevens Co—4½s '29 op '19..	.....	.....	4.90
Tacoma—5s g Feb 15 '20 F&A	.....	.....	4.90
5s Refunding '19-'33..J&D	.....	.....	4.90
4½s Lt & Pow 1929...J&J	.....	.....	4.90
4½s Refdg 1931.....A&O	.....	.....	4.90
Tac S D No 10 4½s '20 F&A	.....	.....	4.90
WhatcomCo4½s'22op'12J&J	.....	.....	4.90
WEST VIRGINIA			
Charleston 4½s'41 op'27 J&J	.....	.....	4.90
Clarksbg SD 5s'41 op'21 M&S	.....	.....	4.90
Hancock County—5s Grant Road Dist '46 op '32..M&N	.....	.....	5.25
Huntington 5s 1944....Oct	.....	.....	5
Martinsburg 5s'43op'29 Dec1	.....	.....	5
Mercer Co 5s'44 op'24 A&O15	.....	.....	5
Parkersburg 4s Wat '29 June 4½s June 1 1933....J&D	.....	.....	5
Wheeling—6s 1924 op...Nov	.....	.....	4.90
5s City 1919 op 1906.July	.....	.....	4.90
4½s Bdge '24 op '06.July	.....	.....	4.90
4s Ref 1919 to 1936...July	.....	.....	4.90
WISCONSIN			
Appleton 4½s 1919-32..F&A	b 4.90	4.80%	...
Fond du Lac 4½s '18-'35...	b 4.90	4.80%	...
Green Bay 4½s '19-'33..J&J	b 4.80	4.70%	...
4s Refdg 1919 to '20...J&J	b 4.80	4.70%	...
Kenosha—3½s'19 op'09 J&J	b 4.80	4.70%	...
LaCrosse 4½s'32 op '22 F&A	b 4.80	4.70%	...
4s Water '31 op '21...J&D	b 4.80	4.70%	...
3½s Refdg 1919.....A&O	b 4.80	4.70%	...
Langlade Co 4s'19 to'23Jun1	b 4.80	4.70%	...
Madison—4s Oct 1931..A&O	b 4.80	4.70%	...
Marshfield 4½s '22-'32..J&J	b 4.80	4.70%	...
Milwaukee—			
4½s W W Jan '19-'32..J&J	b 4.70	4.60%	...
4½s Park1919-1935...J&J	b 4.70	4.60%	...
4s Viaduct 1919 to '26 J&J	b 4.70	4.60%	...
3½s July 1919 to '21..J&J	b 4.70	4.60%	...
Milwaukee Co 4s'18-'25M&S	b 4.70	4.60%	...
Oshkosh 4½s 1919-34...F&A	b 4.80	4.70%	...
Racine 4½s Ref '19-'30..F&A	b 4.80	4.70%	...
4s School 1919-1923..F&A	b 4.80	4.70%	...
3½s Sch '19 op '09 July 1	b 4.80	4.70%	...
Racine Co 4s '19 to '23..F&A	b 4.80	4.70%	...
Wausau—4½s '19-'33..A&O	b 4.80	4.70%	...
WYOMING			
6s Insane Asy 1919-21..Jan	.....	.....	4.65
6s Pub Bldg 1919-28...July	.....	.....	4.65
Cheyenne 5s '31 op '11..F&A	.....	.....	5

b Basis f Flat price. n Nominal.

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BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of Canadian institutions, and are as near as possible for the *closing day of the month preceding the date of issue*, though often are nominal. An asterisk (*) denotes sales. The letter (*h*) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—*Nat. banks May 10; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—	$	$	$		Per	share.
Amer Tr & Sav Bk	500,000	327,099	7,616,705	100	125	135
Birming'm Tr & S	500,000	744,729	10,714,537	100	250	265
First National Bank	1,500,000	1,568,479	25,102,174	100	230	240
Traders' Nat Bank	250,000	57,047	2,210,888	100	125	135
					Per	share.
Mobile—						
First National Bank	300,000	684,200	8,657,679	100	390	400
Merchants' Bank	150,000	305,717	4,253,744	100	300	315
People's Bank	200,000	316,837	4,515,753	100	260	275
					Per	share.
Montgomery—						
Capital Nat Bk	200,000	33,900	1,163,089	100	90	95
Exchange Nat Bank	300,000	e101,047	e1,524,767	100	115	118
First Nat Bank	1,000,000	317,119	4,358,774	100	134	138
Fourth Nat Bank	500,000	74,417	4,124,129	100	95	100
Alabama Bk&Tr Co	300,000	32,192	853,777	100	106	110
Sullivan Bk&Tr Co	250,000	28,198	341,968	100	------	------
Union Bk & Tr Co	100,000	57,047	926,217	100	148	160

ARIZONA—*Nat. banks May 10; State institutions latest returns.*

Phoenix—					Per	share.
Nat Bk of Arizona	200,000	255,497	2,940,968	100	------	------
Phoenix Nat Bank	200,000	236,667	3,893,922	100	------	------
Phoenix S Bk & Tr	100,000	122,667	1,593,007	----	------	------
Valley Bank	500,000	110,177	3,734,764	----	------	------

ARKANSAS—*Nat. banks May 10; State institutions latest returns.*

Little Rock—					Per	share.
Bank of Commerce	300,000	211,192	4,307,079	25	------	------
England Nat Bank	200,000	55,077	1,313,472	100	------	------
Exchange Nat Bk	300,000	289,994	3,328,770	100	------	------
Amer Nat Bank	750,000	120,379	5,516,149	100	------	------
People's Sav Bank	100,000	47,710	1,374,036	25	------	------
Bankers Trust Co	250,000	24,902	1,797,746	100	------	------
Amer Trust Co	250,000	57,267	526,199	100	------	------
Mercantile Tr Co	300,000	110,179	1,578,300	100	------	------
Southern Trust Co	500,000	164,842	2,433,455	25	------	------
Union Trust Co	250,000	294,607	2,757,396	100	------	------
					Per	share.
Pine Bluff—						
Citizens' Bank	300,000	182,901	2,045,439	----	------	------
CottonBelt S&T Co	100,000	53,172	310,234	----	------	------
Merch & Plant Bk	175,000	211,224	2,023,007	25	------	------
Simmons Nat Bank	200,000	e150,797	e2,786,922	100	------	------

CALIFORNIA—*Nat. banks May 10; State institutions latest returns.*

Berkeley—					Per	share.
Berkeley Bk of S&T	430,500	437,997	7,253,720	----	------	------
First Nat Bank	300,000	206,897	4,359,720	----	------	------
Fresno—						
Bk & Tr CoCentCal	200,000	167,209	1,898,497	----	------	------
Farmers Nat Bank	300,000	473,719	3,404,103	----	------	------
First Nat Bank	500,000	579,227	4,996,366	100	------	------
Union Nat Bank	150,000	106,937	1,862,355	100	------	------
					Per	share.
Los Angeles—						
Cal Sav & Com Bk	500,000	17,104	4,463,077	100	------	------
Citizens Nat Bank	1,500,000	774,422	16,529,942	100	235	245
Commercial Nat Bk	300,000	e178,200	e4,015,746	100	------	200
Farmers & Mer Nat	1,500,000	2,102,494	17,179,243	100	------	320
First National Bank	1,500,000	2,785,404	32,383,973	100	595	620
Guar Tr & Sav Bk	1,500,000	1,070,192	22,783,174	100	225	250
Home Sav Bank	1,000,000	77,577	8,321,969	100	------	------
Hibernian Sav Bk	500,000	174,071	5,535,726	100	150	------
Merchants' Nat Bk	1,500,000	451,129	17,936,923	100	------	200
Security Nat Bank	600,000	327,029	5,364,745	100	------	------
Security Tr & S Bk	1,800,000	1,811,341	52,333,716	100	------	335
Hellman Com T & S	800,000	253,371	10,042,799	100	------	------
Citizens Tr & S Bk	750,000	245,265	5,441,029	100	------	------
Los Ang Tr & S Bk	1,500,000	1,898,291	26,652,231	100	------	------
U S National Bank	200,000	118,759	1,831,200	100	155	------
					Per	share.
Oakland—						
Central Sav Bank	600,000	440,624	15,295,645	30	------	------
Central Nat Bank	1,000,000	997,704	12,542,177	100	------	------
Farmers & Mer Bk	238,000	22,930	2,484,967	100	------	------
First National Bank	500,000	s182,907	s4,302,894	100	------	------
First Savings Bank	500,000	80,291	6,749,332	----	------	------
Oakland Bk of Sav	1,250,000	1,166,723	30,727,995	75	------	------
Security Bank	423,500	85,241	3,240,298	20	------	------
State Savings Bank	100,000	202,065	1,159,093	100	------	------
Pasadena—						
First Nat Bank	300,000	82,007	2,209,488	----	------	------
Nat Bk of Pasadena	400,000	e25,274	e2,805,323	100	------	------
Security Nat Bank	100,000	e20,199	e895,927	100	------	------
Union Nat Bank	100,000	137,609	2,773,394	100	------	------
CrownCityTr&SBk	205,000	13,400	1,181,176	----	------	------
First Tr & S B	300,000	112,177	2,872,278	----	------	------
Union Tr & Sav Bk	425,000	230,292	3,623,901	100	------	------
					Per	share.
Sacramento—						
California Nat Bk	1,000,000	340,744	9,522,955	100	------	------
California Sav Bk	300,000	125,789	2,850,798	100	------	------
California Tr & S B	300,000	129,433	3,077,207	----	------	------
Farm & Mech S Bk	350,000	131,364	3,159,494	100	------	------
N B D O Mills & Co	500,000	e1,047,472	e6,828,067	----	------	------
People's Sav Bank	500,000	211,376	5,023,793	100	------	------
Sacramento Bank	1,000,000	425,771	10,553,687	100	------	------
San Bernardino—						
California State Bk	100,000	15,112	582,717	----	------	------
Farmers' Exch Nat	100,000	e56,639	e637,956	100	------	------
San Diego—						
First Nat Bank	600,000	321,436	7,632,910	100	------	------

CALIFORNIA—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego (*Con.*)	$	$	$		Per	share.
Merchants' Nat Bk	250,000	551,214	3,066,397	----	------	------
San Diego Sav Bk	200,000	406,000	4,419,796	100	------	------
UnitedStatesNatBk	100,000	1,619	993,216	100	------	------
Southern Tr&Commerce Bank	1,000,000	266,385	7,893,720	----	------	------
San Francisco—						
American Nat Bank	1,000,000	401,660	11,997,078	100	------	------
Anglo-London-Paris National Bank	4,000,000	2,538,142	68,078,936	100	145½	------
Bank of Calif, N A	8,500,000	8,295,504	60,178,796	100	185¾	186
Bank of Italy	3,785,900	822,588	72,052,132	100	------	------
Columbus S & LSoc	130,000	180,394	2,830,263	250	------	------
Crocker Nat Bank	2,000,000	4,245,941	29,360,761	100	------	------
Dou'hoe-Kelly BCo	650,000	223,000	2,201,783	100	------	------
First National Bank	3,000,000	2,070,299	23,463,390	100	225	------
French-Amer Bank of Savings	800,000	323,676	9,079,578	100	100	------
German S & L Soc	1,000,000	2,422,194	58,031,747	1000	3,400	3,750
Humboldt Sav Bk	900,000	428,172	9,512,296	100	100	------
Mercantile Nat Bk	2,000,000	1,335,367	10,560,335	100	------	------
Merchants' Nat Bk	1,500,000	278,374	7,243,443	100	69	------
Mission Sav Bank	300,000	28,269	4,414,442	100	------	------
Mutual Sav Bank	700,000	299,997	10,264,998	70	------	90
Sav Un Bk & Tr Co	1,500,000	1,844,000	10,393,391	100	------	------
Seaboard Nat Bank	500,000	265,774	2,444,554	100	115	126
Security Sav Bank	500,000	399,149	4,419,466	250	------	350
Wells Far Nev Nat	5,000,000	5,198,904	31,637,836	100	------	165
Anglo-Calif Tr Co	1,500,000	698,424	13,613,899	100	------	110
First Federal Tr Co	1,500,000	592,374	7,268,903	50	------	------
Union Trust Co	1,200,000	2,068,401	30,634,037	800	2,000	------
San Jose—					Per	share.
Bank of San Jose	300,000	244,297	3,719,331	100	------	------
First National Bank	300,000	e330,214	e5,007,473	100	------	------
Security Sav Bank	100,000	106,987	1,801,415	100	------	------
Security State Bank	100,000	106,779	1,040,707	100	------	------
Gard C Bk & Tr Co	300,000	358,170	5,826,103	100	------	------
Stockton—						
City Bank	400,000	126,787	2,129,992	80	------	------
Comm'l & Sav Bk	500,000	167,637	4,177,066	----	------	------
First Nat Bank	200,000	358,290	1,274,267	----	------	------
Stockton Sav Bank	400,000	104,229	1,830,353	----	------	------

CANADA—See last page.

COLORADO—*Nat. Banks May 10; State institutions latest returns.*

Colorado Spgs—					Per	share.
Colorado Sav Bank	50,000	155,899	1,531,016	100	------	------
Colorado Spgs N B	100,000	111,729	954,199	100	------	------
Exchange Nat Bk	300,000	234,377	4,897,192	100	------	------
First National Bank	300,000	534,024	4,947,135	100	------	------
Colo Title & Tr Co	300,000	105,145	1,724,311	100	------	------
Denver—					Per	share
Central S Bk & Tr	300,000	213,288	6,551,981	100	------	------
City Bank & Tr Co	100,000	16,869	837,056	100	------	------
Colorado Nat Bank	500,000	1,862,977	18,976,977	100	------	------
Denver Nat Bank	1,000,000	1,432,590	21,686,449	100	------	------
Denver Stk Yds Bk	100,000	134,553	2,057,192	100	------	------
Drovers State Bk	100,000	19,172	486,924	----	------	------
First National Bk	1,250,000	469,237	22,868,972	100	------	------
Hamilton Nat Bank	250,000	94,795	3,848,203	100	------	------
U S National Bank	400,000	595,271	11,414,494	100	------	------
Amer Bk & Tr Co	500,000	238,207	5,169,492	100	------	------
Hibernia Bk&TrCo	100,000	12,171	1,178,155	100	------	------
Guardian Trust Co	240,000	16,124	453,149	----	------	------
Home Sav & Trust	150,000	62,762	2,698,000	----	------	------
International Tr Co	350,000	900,737	12,351,122	100	------	------
Interstate Trust Co	200,000	49,932	2,631,741	----	------	------
Leadville—					Per	share.
American Nat Bank	100,000	24,701	747,903	100	------	------
Carbonate Nat Bk	100,000	26,077	1,723,788	100	------	------
Pueblo—						
First Nat Bank	500,000	708,767	10,687,129	100	------	------
Pueblo Sav & Tr Co	100,000	118,099	3,033,769	100	------	------

CONNECTICUT—*Nat. banks May 10; State institutions latest returns.*

Bridgeport—					Per	share.
City National Bank	250,000	647,864	6,875,990	100	230	------
Connecticut Nat Bk	332,100	456,299	3,605,504	100	220	------
First Bridgeport N B	1,000,000	1,121,519	12,577,147	100	198	------
Bridgeport Tr Co	500,000	374,237	6,966,796	100	180	------
Amer Bk & Tr Co	100,000	87,699	3,387,687	100	125	------
Hartford—					Per	share.
Am Indus'l B&TCo	200,000	128,697	2,595,652	100	145	------
City Bk & Tr Co	440,000	182,114	5,341,732	100	135	145
Colonial Nat Bank	500,000	166,749	2,027,967	100	125	132
Conn River Bkg Co	150,000	454,994	3,247,860	30	145	------
First National Bank	1,150,000	1,071,932	9,575,536	100	205	------
Hartford-Aetna N B	2,000,000	2,421,329	14,874,247	100	210	------
Phoenix Nat Bank	1,000,000	982,770	13,805,634	100	215	------
State Bank & Tr Co	400,000	654,309	5,115,334	100	360	------
United States Bank	100,000	375,079	2,876,626	100	------	480
Conn Tr & S D Co	750,000	1,076,829	8,848,171	100	------	520
Fidelity Trust Co	100,000	156,270	1,632,974	100	------	325
Hartford Trust Co	500,000	752,317	6,023,564	100	480	------
Riverside Trust Co	150,000	178,770	1,849,768	100	------	240
Security Tr Co	300,000	354,447	2,144,141	100	360	------
Travelers B & TrCo	100,000	51,967	2,157,002	100	------	------
New Haven—					Per	share.
First National Bank	1,000,000	923,270	7,444,739	100	184	190
Mechanics' Bank	300,000	500,000	4,540,000	60	167	------
Merchants' Nat Bk	500,000	506,944	4,359,303	50	78	82
New Hav Bk N B A	1,200,000	1,520,000	6,973,355	100	190	200
Nat Tradesm's Bk	300,000	e518,947	e2,378,792	100	185	193
People s Bk & TrCo	272,000	181,904	3,801,199	100	------	130
Second Nat Bank	750,000	880,407	3,755,025	100	180	185
Un & N Hav Tr Co	650,000	713,170	3,141,479	100	220	------

* Sale price. a Dec. 31 1917. b This is capital paid in; authorized amount is larger; when full paid, par value will also be increased. Capital is to be increased. z Ex-dividend. h Ex-rights. c Includes First Fed. Tr. Co. stk. e Apr. 20 1918. f Apr. 23 1918. s Oct. 15 1917. d Nov. 20 1917. n Jan. 8 1918. r Apr. 20 1918. e March 4 1918.

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Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—	$	$	$		Per	share.
Merchants' Nat Bk	100,000	36,867	381,608	100	105	-----
Thames Nat Bank	1,000,000	628,359	3,301,701	100	145	-----
Uncas Nat Bank	100,000	30,609	492,788	100	105	-----
Waterbury—					Per	share.
Citizens' Nat Bank	300,000	233,314	4,260,745	100	140	150
Manufac's' Nat Bk	200,000	191,030	4,157,976	100	175	-----
Waterbury Nat Bk	500,000	458,717	3,549,262	50	80	85
Colonial Trust Co	400,000	581,167	7,221,654	100	200	-----
Merchants Tr Co	100,000	117,940	2,409,981	100	-----	-----
Waterbury Tr Co	200,000	73,232	2,903,060	100	110	-----

DELAWARE—*Nat. banks May 10; State institutions latest returns.*

Wilmington—					Per	share.
Central Nat Bank	210,000	119,267	1,177,574	100	120	125
Farmers' Bank	200,000	87,585	2,254,213	50	120	125
Nat Bk of Delaware	110,000	158,177	1,477,137	100	225	235
Union Nat Bank	203,175	722,102	4,230,206	25	82	88
Equitab Gu & Tr Co	500,000	849,094	3,472,788	100	250	265
Security T & S D Co	600,000	826,149	4,412,403	100	250	265
Wilmington Tr Co	1,000,000	878,199	11,390,228	50	123	130

DIST. OF COLUMBIA.—*Nat. banks May 10; other institutions May 10.*

Washington—					Per	share.
American Nat Bk	600,000	267,907	4,465,649	100	146	148
Columbia Nat Bk	250,000	308,367	2,872,196	100	-----	y215
Commercial Nat Bk	1,000,000	729,741	11,518,780	100	188	200
Bank of Com & Sav	100,000	45,937	815,627	10	z12	-----
District Nat Bk	550,000	311,521	5,213,213	100	143	-----
Dupont Nat Bank	200,000	35,700	1,542,000	----	-----	-----
Farm & Mech Nat	252,000	389,971	1,239,348	100	230	-----
Federal Nat Bk	500,000	262,777	5,013,303	100	z167	-----
Franklin Nat Bk	225,000	60,949	2,389,239	----	-----	-----
Home Savings Bk	100,000	358,669	7,283,283	100	420	-----
Lincoln Nat Bank	300,000	205,279	3,319,225	100	z160	-----
Merchants Bank	290,100	79,309	737,333	----	-----	-----
Nat Bank of Wash	1,050,000	634,927	6,431,061	100	-----	230
Nat Capital Bank	200,000	z251,827	z1,162,967	100	210	-----
Nat Met Bank	800,000	663,212	9,148,782	100	200	-----
Riggs Nat Bank	1,000,000	2,214,972	19,208,340	100	-----	480
Second Nat Bank	500,000	246,901	2,579,104	100	-----	y140
Secur Sav&Com Bk	100,000	46,269	2,162,653	100	175	-----
Amer Secu & Tr Co	3,000,000	2,378,314	11,872,428	100	210	230
Continental Tr Co	1,000,000	269,899	3,360,415	100	-----	z120
Nat Sav & Tr Co	1,000,000	1,509,497	8,138,518	100	-----	290
Munsey Trust Co	2,000,000	517,320	4,326,426	----	-----	-----
Union Trust Co	2,000,000	z435,274	z5,336,904	100	120	-----
UnitedStatesSav Bk	100,000	59,320	1,505,611	----	-----	-----
Wash Loan & Tr Co	1,000,000	1,337,314	9,176,963	100	242	250

FLORIDA—*Nat. banks May 10; State institutions latest returns.*

Jacksonville—					Per	share.
Atlantic Nat Bank	350,000	1,004,992	16,606,732	100	-----	-----
Barnett N B of Jack	750,000	552,641	10,529,792	100	-----	-----
Florida Nat Bank	500,000	326,330	9,735,573	100	-----	-----
Tampa—						
American Nat Bank	250,000	z224,111	z1,587,717	100	-----	-----
Bank of Commerce	100,000	17,090	490,171	----	-----	-----
Exchange Nat Bank	250,000	364,027	3,881,091	100	-----	-----
First Nat Bank	400,000	580,009	4,700,000	----	-----	-----

GEORGIA—*Nat. banks May 10; State institutions latest returns.*

Atlanta—					Per	share.
Atlanta Nat Bank	1,000,000	1,370,114	18,421,006	100	285	295
Central Bk & Tr Cor	1,000,000	403,774	8,077,091	100	148	152
Fourth Nat Bank	600,000	1,259,882	18,377,998	100	315	320
Fulton Nat Bk	500,000	137,211	3,535,017	100	115	120
Ga Sav Bk & Tr Co	200,000	133,100	1,059,310	100	150	165
American Sav Bank	200,000	38,299	251,729	100	100	105
Lowry Nat Bank	1,000,000	1,379,967	11,126,270	100	220	225
Third Nat Bank	1,000,000	1,163,394	13,784,399	100	215	220
Atlanta Trust Co	500,000	58,127	536,419	100	85	95
Trust Co of Georgia	1,000,000	1,234,899	1,729,746	100	285	290
Augusta—					Per	share.
Augusta Savings Bk	50,000	63,209	935,724	100	140	-----
Georgia RR Bank	600,000	614,047	7,916,790	100	200	-----
Merchants' Bank	200,000	297,400	1,748,732	100	170	175
Citizens & Sou Bk	Branchofficesee return of bank			und	erSavannah	
NatExchange Bk	400,000	292,294	1,835,172	100	135	140
Planters' L & S Bk	50,000	245,367	1,258,430	10	40	45
Union Sav Bank	100,000	39,190	1,401,728	100	135	-----
Columbus—					Per	share.
Columbus Sav Bk	200,000	156,579	1,431,748	50	-----	-----
Fourth Nat Bank	300,000	144,443	680,000	100	-----	-----
Home Savings Bank	100,000	9,594	533,288	100	-----	-----
Merch & Mech Bk	125,000	141,927	831,862	100	-----	-----
Nat Bk of Columbus	200,000	229,000	589,715	100	-----	-----
Third Nat Bank	250,000	387,094	1,167,717	100	-----	-----
Macon—					Per	share.
Bibb Nat Bank	200,000	18,000	1,300,000	100	102	104
Fourth Nat Bank	300,000	470,919	10,793,429	100	265	270
Macon Nat Bank	150,000	48,509	1,530,930	100	114	117
Savannah—					Per	share.
Citizens' & South Bk	1,000,000	1,247,079	18,000,870	100	-----	-----
Commercial Bank	100,000	41,692	586,661	100	-----	-----
Exchange Bank	125,000	102,000	950,000	100	-----	-----
Liberty Bk & Tr Co	300,000	445,700	1,991,952	100	-----	-----
Hibernia Bank of Savannah	200,000	300,771	1,674,719	100	-----	-----
Merchants' Nat Bk	500,000	244,990	873,004	100	-----	-----
Nat Bk of Savannah	400,000	721,917	2,831,194	100	-----	-----
Oglethorpe Sav & Tr	250,000	202,500	1,889,200	100	-----	-----
SavannahBk&TrCo	630,000	805,624	5,828,261	100	-----	-----
Citizens' Trust Co	150,000	70,912	451,953	100	-----	-----
Chatham Bk&TrCo	500,000	182,887	2,433,431	100	-----	-----

IDAHO—*Nat. banks May 10.*

Boise City—						
Boise City Nat Bk	250,000	232,149	3,169,067	100	-----	-----
First Nat of Idaho	300,000	263,297	3,431,375	100	-----	-----
Idaho Nat Bank	100,000	z18,174	z146,739	100	-----	-----
Pacific Nat Bank	300,000	z75,141	z1,623,103	100	-----	-----
Overland Nat Bank	100,000	z58,034	z1,023,952	100	-----	-----

ILLINOIS—*Nat. banks May 10; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—	$	$	$		Nom	inal.
Aurora Nat Bank	100,000	295,399	2,001,398	100	450	500
First Nat Bank	100,000	169,977	2,406,171	100	275	300
Amer. Nat Bk	100,000	190,032	1,725,392	100	300	325
Merchants Nat Bk	100,000	192,419	1,763,724	100	300	325
Old Second Nat Bk	200,000	151,709	1,618,127	100	120	125
Aurora Tr & Sav Bk	100,000	5,107	126,206	100	-----	-----
Chicago—					Per	share.
Aetna State Bank	200,000	35,000	720,000	100	-----	102
Amer State Bank	400,000	287,219	2,418,738	100	176	181
Atlas Exch Nat Bk	200,000	t32,200	t487,889	100	110	115
Austin State Bank	200,000	81,747	2,838,703	100	215	-----
Calumet Nat Bank	100,000	83,729	1,703,089	100	205	-----
Capital StateSavBk	200,000	36,944	775,730	100	106	111
Central Mfg Dis Bk	250,000	120,339	3,314,347	100	195	-----
Cont & Com Nat Bk	21,500,000	15,054,967	294711292	100	z260	-----
Corn Exch Nat Bank	3,000,000	8,216,449	91,197,341	100	z405	-----
Depositors St & S B	300,000	118,944	2,460,769	100	150	-----
Drexel State Bank	350,000	178,430	3,745,391	100	152	156
Drovers Nat Bank	750,000	436,714	17,009,966	100	227	-----
Englewood StateBk	200,000	56,414	2,150,997	100	154	160
First National Bank	10,000,000	14,019,072	182233971	100	452	457
First Nat Englew'd	150,000	289,022	3,808,726	100	340	345
Foreman Bros BgCo	1,500,000	646,700	17,468,915	100	-----	-----
Ft Dearborn N Bk	3,000,000	1,376,469	45,516,391	100	208	212
Garfield Pk St S Bk	200,000	87,649	2,575,211	100	128	133
Halsted St State Bk	200,000	45,374	815,294	100	120	124
Hibernian Bkg Assn	2,000,000	1,676,129	27,366,396	100	-----	-----
Hyde Pk State Bk	200,000	84,997	1,622,409	100	135	140
Illinois State Bank	200,000	34,727	835,472	100	-----	-----
Irving Park Nat Bk	100,000	35,102	1,099,048	100	150	-----
Kaspar State Bank	500,000	446,307	5,633,178	100	285	295
Krause StateSavBk	200,000	124,301	1,417,939	100	-----	-----
Lake View State Bk	200,000	9,000	1,187,565	100	105	108
Lawndale State Bk	200,000	100,904	1,587,488	100	-----	245
Lincoln State Bank	200,000	26,489	899,933	100	-----	-----
Live Stk Ex Nat Bk	1,250,000	818,017	18,898,889	100	240	250
Mad & Ked State Bk	200,000	83,744	1,410,124	100	145	150
Mech & Trad St Bk	200,000	84,334	1,799,782	100	125	129
Nat Bk of Republic	2,000,000	1,408,374	30,905,134	100	155	160
National City Bank	2,000,000	1,195,377	33,552,993	100	146	151
Nat Produce Bank	500,000	145,194	3,722,914	100	160	166
North Ave State Bk	200,000	80,000	2,642,225	100	110	115
NoSideStateSav Bk	200,000	25,949	1,521,963	100	-----	100
Noel State Bank	300,000	117,082	2,154,949	100	160	165
Ogden Ave State Bk	200,000	13,000	631,000	100	-----	-----
People's Stock Y'ds State	500,000	330,179	7,023,962	100	298	305
Phillip State Bank	200,000	33,517	818,892	100	-----	-----
PioneerStateSav Bk	200,000	34,212	644,465	100	100	105
Reliance State Bank	200,000	28,041	1,751,171	100	135	-----
Roseland State S B	200,000	65,413	1,256,976	100	-----	-----
Second Secur'ty Bk	200,000	126,974	1,811,278	100	-----	-----
Security Bank	400,000	307,607	4,340,620	100	285	300
So Chicago Sav Bk	300,000	250,000	4,227,792	100	230	-----
South Side State	200,000	72,796	3,003,936	100	160	-----
State Bk of Chicago	1,500,000	4,034,571	30,073,173	100	404	412
Stock Yds Sav Bk	300,000	286,792	3,862,429	100	350	-----
Union Bank of Chic	500,000	161,647	2,558,883	100	125	130
United State Bank	200,000	44,930	635,776	100	104	109
Washington PkN Bk	100,000	e81,120	e2,926,372	100	275	-----
West Englewood—						
Ashland State Bk	250,000	55,541	1,087,160	100	140	150
West TownState Bk	200,000	56,517	1,293,330	100	116	120
Central Tr Co of Ill	6,000,000	2,704,860	46,293,789	100	175	180
ChicCityBk&TrCo	500,000	578,194	3,524,331	100	255	265
ChicagoSBk&TrCo	1,000,000	375,219	10,328,913	100	142	145
Cont & Com T&S B	3,000,000	2,799,104	46,883,667	100	-----	-----
DroversTr&Sav Bk	250,000	324,040	4,206,166	100	315	-----
First Tr & Sav Bk	5,000,000	5,945,749	73,678,323	100	-----	-----
Ft Dearb Tr & S Bk	500,000	268,417	5,276,729	100	184	-----
Franklin Tr & S Bk	300,000	220,067	1,946,946	100	150	155
Greenebaum Sons' Bank & Trust Co	1,500,000	678,267	8,491,361	100	-----	290
Guarantee Tr & Sav	200,000	94,276	636,813	100	147	151
Harris Tr & Sav Bk	2,000,000	3,022,100	27,906,186	100	575	-----
Home Bk & Tr Co	300,000	108,371	2,242,732	100	160	167
Illinois Tr & Sav Bk	5,000,000	11,797,709	91,546,919	100	-----	460
Kenw'd Tr&Sav Bk	200,000	222,160	3,198,037	100	240	251
Lakeview T & S Bk	400,000	206,474	2,935,347	100	175	180
Liberty Tr & S Bk	250,000	70,282	2,140,799	100	155	160
Lincoln Tr & Sav B	200,000	43,000	661,948	100	-----	120
Market Tr & Sav	200,000	41,437	745,418	100	108	112
Mercantile Tr&Sav	250,000	83,389	3,122,997	100	160	165
Merchants L&TrCo	3,000,000	9,404,774	87,666,421	100	459	-----
Michigan Av Tr Co	200,000	96,177	1,863,739	100	108	112
Mid-City Tr & S Bk	500,000	237,039	4,733,664	100	223	230
Northern Tr Co Bk	2,000,000	3,251,947	31,311,243	100	265	-----
Northwn Tr & S Bk	500,000	230,799	6,776,969	100	-----	235
People's Tr&Sav Bk	500,000	393,894	10,254,496	100	270	280
Pullman Tr&SavBk	300,000	349,347	3,984,492	100	220	230
Sheridan Tr Sav Bk	200,000	69,940	2,738,730	100	156	160
Sou West Tr & Sav	200,000	38,109	1,117,177	100	119	124
Stand'd Tr&Sav Bk	1,000,000	597,329	9,410,717	100	155	-----
Stockmen's Tr S Bk	200,000	88,704	1,277,215	100	145	150
Union Trust Co	1,500,000	1,838,907	33,528,669	100	300	325
W Side Tr & Sav Bk	400,000	172,922	5,115,968	100	290	305
Woodl'n Tr & S Bk	200,000	193,794	2,695,491	100	250	-----
Elgin—					Per	share.
Elgin Nat Bank	100,000	25,797	797,309	100	-----	-----
First Nat Bank	200,000	157,777	1,187,967	100	-----	-----
Home Nat Bank	150,000	189,371	1,084,909	100	-----	-----
Union Nat Bank	100,000	e25,000	e400,000	100	-----	-----
Elgin City B'k'g Co	100,000	215,224	1,586,243	----	-----	-----
Home Tr & Sav Bk	100,000	99,552	921,959	100	-----	-----
Peoria—						
Central Nat Bank	300,000	378,557	3,753,772	100	-----	-----
Commercial Nat Bk	750,000	1,154,499	10,465,772	100	-----	-----
Dime Sav & Tr Co	250,000	225,879	2,108,386	----	-----	-----
First Nat Bank	550,000	551,047	6,167,292	100	-----	-----
Home Sav & State	120,000	220,744	2,217,709	100	-----	-----
State Tr & Sav Bk	200,000	81,449	1,089,907	----	-----	-----
Merchants & Ill NB	500,000	e292,592	e6,056,895	100	-----	-----
First Tr & Sav Bk	150,000	410,500	2,731,555	100	-----	-----
Quincy—						
Illinois State Bank	300,000	42,292	2,313,674	----	-----	-----
Quincy Nat Bank	100,000	86,624	1,227,926	100	-----	-----
Ricker Nat Bank	500,000	404,667	4,320,904	----	-----	-----
Mercantile Tr & S B	200,000	95,000	1,750,000	----	-----	-----
State Sav L & Tr Co	1,000,000	643,217	6,880,914	----	-----	-----

* Sale price. a Sept. 11 1917. b Capital to be increased g Capital paid in; authorized amount is larger. x Ex-dividend. y Last sale.
z These figures date June 21 1918. d Nov. 20 1917. e March 4 1918. n May 1 1917. s May 10 1918. t June 13 1918.

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ILLINOIS—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—	$	$	$		Per	share.
Forest City Nat Bk	100,000	186,530	1,671,051	100	------	y285
Manufrs Nat Bank	200,000	141,029	2,230,439	100	------	y170
Peoples Bk & Tr Co	125,000	233,227	1,738,849	100	------	y250
Rockford Nat Bank	400,000	241,370	4,662,283	100	------	y200
Swedish Am Nat Bk	125,000	81,997	1,305,397	100	------	y150
Third Nat Bank	250,000	272,474	2,711,454	100	------	y200
Winnebago Nat Bk	250,000	328,209	1,951,790	100	------	y200
Springfield—					Per	share.
Farmers' Nat Bank	200,000	286,917	2,538,040	100	------	y300
First National Bank	250,000	261,497	2,616,672	100	------	y250
Illinois Nat Bank	300,000	137,330	2,338,327	100	------	y150
Ridgely Nat Bank	300,000	206,689	3,038,304	100	------	y175
Sp'gfield Marine Bk	300,000	623,077	3,272,799	100	------	-----
First T&SB, Springf	100,000	142,947	1,128,717	100	------	-----
Sangamon L & Tr Co	400,000	110,271	2,694,928	100	------	y150

INDIANA—*Nat. banks May 10; State institutions latest returns.*

Evansville—					Per	share.
Citizens' Nat Bank	300,000	159,194	7,073,294	100	------	-----
City National Bank	350,000	430,171	5,420,175	100	------	-----
MercantileCom'lBk	200,000	159,179	2,327,716	100	------	-----
Old State Nat Bank	500,000	s334,447	s6,189,187	100	------	-----
West Side Bank	100,000	128,392	2,247,022	100	------	-----
Am Tr & Sav Bank	200,000	119,722	1,588,476	100	------	-----
Citizens Tr & S Bk	100,000	11,214	738,199	----	------	-----
Fort Wayne—					Per	share.
First & Ham Nat Bk	900,000	299,377	9,377,279	100	------	-----
Lincoln Nat Bank	300,000	475,000	3,800,000	100	------	-----
Old National Bank	350,000	231,324	5,328,914	100	------	-----
Citizens' Trust Co	200,000	45,714	1,995,247	100	------	-----
People's Tr & Sav Co	200,000	137,999	1,960,932	100	------	-----
Tri-State L & Tr Co	500,000	118,761	6,759,701	100	------	-----
Indianapolis—						
Commercial Nat Bk	300,000	5,592	1,049,376	100	------	76
Continental Nat Bk	400,000	78,792	3,666,970	100	------	108
Fletcher-Am N Bk	2,000,000	1,575,900	20,952,163	100	235	245
Indiana Nat Bank	2,000,000	1,552,599	18,337,112	100	230	-----
Live Stock Exch Bk	100,000	115,000	1,565,985	----	------	-----
Merchants' Nat Bk	1,000,000	1,125,477	8,568,718	100	240	-----
National City Bank	1,000,000	147,407	4,050,031	100	100	-----
People's State Bank	100,000	43,691	873,673	100	161	-----
Aetna Tr & Savs Co	250,000	7,049	1,755,812	100	------	-----
Farmers Trust Co	100,000	151,211	1,412,770	100	301	-----
Fidelity Trust Co	100,000	26,141	1,181,888	100	110	-----
Fletcher Sav & Tr	1,500,000	406,714	10,473,814	100	175	-----
Indiana Trust Co	1,000,000	807,207	8,227,769	100	205	220
State Sav & Tr Co	750,000	52,271	1,697,522	----	------	-----
Security Trust Co	200,000	27,007	1,258,189	100	------	103
Union Trust Co	600,000	612,039	4,604,620	100	340	-----
Wash Bk & Tr Co	100,000	24,900	746,801	100	------	-----
Terre Haute—					No minal	prices
First National Bank	500,000	682,079	3,218,975	100	------	300
McKeen Nat Bank	500,000	374,092	3,281,267	100	------	180
Terre Haute Nat Bk	300,000	198,497	2,434,022	100	------	180
Terre Haute Trust	350,000	276,313	5,605,413	100	------	210
United States Tr Co	500,000	151,657	4,211,901	100	------	150

IOWA—*Nat. banks May 10; State institutions latest returns.*

Burlington—					Per	share.
Burlington Sav Bk	100,000	46,000	1,350,000	100	------	110
First National Bank	100,000	79,344	991,961	100	------	150
Germ-Amer Sav Bk	150,000	556,000	3,400,000	100	------	400
Iowa State Sav Bk	200,000	363,042	4,058,958	100	------	250
Merchants' Nat Bk	100,000	102,120	1,731,732	100	------	225
National State Bk	150,000	s150,737	s1,500,000	100	------	225
Cedar Rapids—					No minal	prices
Ced Rapids Nat Bk	500,000	s313,092	s13811 195	100	163	-----
Ced Rapids Sav Bk	200,000	160,879	2,735,145	100	180	-----
Iowa State Sav Bk	100,000	45,424	1,826,796	100	145	-----
Merchants' Nat Bk	300,000	543,929	10,139,149	100	288	-----
People's Sav Bank	50,000	37,700	1,155,697	100	174	-----
Security Sav Bank	200,000	158,547	2,283,930	100	179	-----
Amer Tr & Sav Bk	200,000	93,227	2,711,970	100	147	-----
Council Bluffs—					Per	share.
City National Bank	120,000	77,303	1,617,772	100	------	-----
Commercial Nat Bk	100,000	35,741	1,184,581	100	------	-----
Coun Bluff Sav Bk	150,000	197,244	4,069,972	100	------	-----
First National Bank	200,000	s235,099	s6,194,067	----	------	-----
State Savings Bank	50,000	124,019	1,920,762	100	------	-----
Davenport—					Per	share.
Amer Com Sav Bk	600,000	1,055,979	12,366,437	100	400	405
Davenport Sav Bk	300,000	495,937	4,875,729	100	300	310
Farm & Mech Sav	100,000	139,137	2,108,416	100	275	300
First National Bank	200,000	233,992	4,404,967	100	285	300
Home Sav Bank	50,000	30,000	800,000	100	160	165
Iowa Nat Bank	150,000	308,779	3,741,747	100	290	300
Security Sav Bank	50,000	42,000	700,000	100	------	185
Scott Co Sav Bank	250,000	400,000	5,000,000	100	365	375
Union Savings Bk	200,000	245,000	3,800,000	100	315	325
Citizens' Tr & S Bk	50,000	9,494	659,229	100	125	135
Des Moines—					Per	share.
Bankers Trust Co	1,000,000	237,597	f1,479,663	100	------	-----
Cap City State Bk	150,000	62,402	2,493,116	100	------	-----
Central State Bank	250,000	265,370	6,246,940	100	------	-----
Commercial Sav Bk	50,000	34,160	1,856,041	100	------	-----
Des Moines Nat Bk	750,000	260,579	10,423,105	100	------	-----
Des Moines Sav Bk	400,000	165,077	4,306,373	100	------	-----
First Trust & S Bk	100,000	3,522	1,008,833	----	------	-----
Home Savings Bank	50,000	55,392	1,865,910	100	------	-----
Iowa Tr & Sav Bk	50,000	29,229	1,255,231	100	------	-----
Iowa National Bank	1,200,000	956,748	16,440,769	100	------	-----
Iowa State Bank	50,000	997	401,006	100	------	-----
Mechanics' Sav Bk	100,000	54,710	2,009,222	100	------	-----
People's Sav Bank	100,000	250,697	4,319,970	100	------	-----
University State Bk	50,000	30,033	539,670	100	------	-----
Valley Nat Bank	300,000	315,990	3,381,888	100	------	-----
Valley Sav Bank	50,000	199,590	1,595,000	100	------	-----
Iowa Loan & Tr Co	500,000	560,747	f7,317,738	100	------	-----
Dubuque—					Per	share.
Citizens' State Bk	100,000	18,000	572,046	100	------	-----
Dubuque Nat Bank	100,000	6,822	857,642	100	------	*100
Dubuque Sav Bank	75,000	58,927	955,727	100	135	140
First National Bank	200,000	215,074	2,236,727	100	175	200
Pioneer S B & Tr Co	150,000	78,000	1,100,000	100	------	*135
Union Tr & S Bank	150,000	200,349	1,933,759	100	------	-----
Iowa Tr & Sav Bk	300,000	208,719	2,008,243	100	165	170
Second Nat Bank	200,000	66,179	1,246,770	100	*140	-----

IOWA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux City—	$	$	$	No	minal	prices
Continental Nat Bk	100,000	17,274	1,134,297	100	------	-----
First National Bank	600,000	169,379	10,253,054	100	------	-----
Iowa State Sav Bk	100,000	17,000	2,100,000	100	------	-----
Live Stock Nat Bk	200,000	100,707	6,032,942	100	------	-----
Nat Bank of Comm	100,000	48,274	3,884,246	100	------	-----
Northwest Nat Bk	100,000	146,137	1,929,375	100	------	-----
Security Nat Bank	250,000	395,432	6,450,497	100	------	-----
Woodbury Co S Bk	50,000	135,000	1,900,000	100	------	-----
Farmers' L & Tr Co	250,000	48,900	1,979,278	100	------	-----

KANSAS—*Nat. banks May 10; State institutions latest returns.*

Kansas City—					Per	share.
Commercial Nat Bk	300,000	534,970	7,138,440	100	335	-----
Exchange State Bk	100,000	134,097	2,013,102	100	250	-----
People's Nat Bank	200,000	53,677	1,555,747	100	140	-----
State Exch Bank	100,000	134,097	2,013,012	100	------	-----
Banking Trust Co	200,000	------	250,000	100	100	-----
Kansas Trust Co	125,000	130,000	587,600	100	250	-----
Topeka—						
Bank of Topeka	310,000	303,974	3,843,660	100	------	-----
Central Nat Bank	200,000	168,947	3,755,339	100	------	-----
Farmers' Nat Bank	100,000	34,462	764,042	100	------	-----
Merchants' Nat Bk	100,000	121,977	2,739,419	100	------	-----
Shawnee State Bk	60,000	36,794	1,214,392	100	------	-----
State Sav Bank	100,000	59,697	1,679,789	100	------	-----
Central Trust Co	200,000	27,300	726,173	----	------	-----
Prudential Trust Co	100,000	86,474	517,177	100	------	-----

KENTUCKY—*Nat. banks May 10; State institutions latest returns.*

Covington—					Per	share.
Citizens' Nat Bank	200,000	181,097	1,357,794	100	165	175
First National Bank	600,000	s229,941	s3,224,004	100	130	135
Liberty Nat Bank	350,000	110,000	1,957,708	100	125	135
Covington S B & Tr	100,000	55,137	805,215	100	141	-----
People's S Bk & Tr	100,000	33,891	649,337	100	------	115
Lexington—					Per	share.
Fayette Nat Bank	300,000	320,971	1,872,715	100	------	225
First & City Nat Bk	800,000	459,793	2,507,583	100	190	192½
Phoenix&Third N B	800,000	125,794	2,846,204	100	125	-----
Second Nat Bank	150,000	164,374	888,947	100	215	-----
Louisville—					Per	share.
Amer-Southern N B	800,000	262,879	13,895,690	100	135	136
Citizens' Nat Bank	500,000	731,110	9,483,902	100	302	310
First National Bank	500,000	228,677	3,802,083	100	s211	215
Liberty Ins Bank	250,000	591,177	7,125,799	50	150	160
Security Bank	179,000	213,147	1,538,926	100	200	-----
Kent Tit S B & TCo	{f250,000} {g100,000}	83,372	1,462,804	{100 100}	------	----- 105
Lincoln Sav B & Tr	250,000	60,929	1,313,661	100	115	120
Louisv Nat Bkg Co	250,000	112,320	2,845,971	100	120	130
Nat Bk of Comm	1,000,000	v695,000	v14000,000	100	303½	305
Nat Bk of Kentucky	1,645,000	1,638,919	9,412,717	100	225	226
Stock Yards Bank	100,000	78,532	878,135	100	178	200
Union Nat Bank	500,000	634,074	11,196,096	100	300	-----
Fidelity & ColumTr	2,000,000	838,877	4,244,954	100	222	-----
Louisville Trust Co	806,100	224,887	1,902,302	100	165	166
United States Tr Co	350,000	125,567	764,304	100	110	120
Newport—					Per	share.
Amer Nat Bank	100,000	111,212	1,171,193	100	170	175
Newport Nat Bank	100,000	113,700	1,600,000	100	200	-----

LOUISIANA—*Nat. banks May 10; State institutions latest returns.*

New Orleans—					Per	share.
Bank of Orleans	100,000	123,079	2,696,313	100	------	-----
Canal Bk & Tr Co	2,000,000	879,741	25,767,029	100	210	-----
Citizens' Bk&Tr Co	400,000	227,649	5,018,248	100	175	-----
City Bank & Tr Co	200,000	138,667	4,234,171	100	200	-----
Commercial Nat Bk	300,000	807,917	9,777,710	100	450	-----
Commercial Trust & Sav Bk	1,250,000	935,071	16,892,671	100	239	-----
Int-State Tr & BCo	750,000	650,000	10,000,000	100	241	-----
Marine Bk & Tr Co	400,000	120,609	3,983,991	----	160	200
Metropolitan Bank	400,000	261,000	3,600,000	100	150	-----
New Orleans N Bk	1,000,000	949,774	8,984,401	100	196	-----
U S S Dp & Sav Bk	100,000	158,779	1,723,300	100	200	-----
Whitney-Cent N B	2,500,000	2,073,347	32,683,662	100	297¼	-----
Hibernia Bk & Tr Co	1,500,000	2,194,774	27,932,362	100	355	-----
Whitney-Cent Tr & Savings Bank	200,000	660,399	8,374,943	----	------	-----
Shreveport—					Per	share.
American Bk&T Co	100,000	49,740	528,910	100	------	-----
American Nat Bank	150,000	75,827	1,665,751	100	------	-----
Commercial Nat Bk	500,000	581,504	11,170,164	100	------	-----
First National Bank	500,000	s282,101	s6,191,029	100	------	-----
First Sav B & Tr Co	100,000	108,214	1,619,094	100	------	-----
Contin'l B & Tr Co	300,000	37,976	1,772,764	100	------	-----

MAINE—*Nat. banks May 10; State institutions latest returns.*

Bangor—					Per	share.
First National Bank	400,000	440,740	4,083,718	100	140	150
Merchants' Nat Bk	100,000	252,777	1,185,265	100	------	300
Eastern Tr&Bkg Co	175,000	660,722	7,022,180	100	------	350
Merrill Trust Co	300,000	521,177	4,287,445	100	------	300
Portland—					Per	share.
Canal Nat Bank	600,000	501,194	2,826,455	100	107	108
Chapman Nat Bank	100,000	51,949	2,402,754	100	105	108
First National Bank	600,000	514,269	4,845,849	100	117	120
Portland Nat Bank	300,000	568,039	7,263,426	100	180	185
Fidelity Trust Co	400,000	647,379	12,765,940	100	195	205
Casco-Merc'ntile Tr	500,000	319,822	8,217,742	100	125	135
Union S D & Tr Co	250,000	337,208	957,396	100	190	200
U S Trust Co	100,000	164,741	1,728,763	100	150	155

MARYLAND—*Nat. banks May 10; State institutions latest returns.*

Baltimore—					Per	share.
American Bank	300,000	196,570	2,294,234	100	112½	-----
Balt Comm'l Bank	500,000	140,000	2,400,000	100	119	-----
Calvert Bank	100,000	92,244	3,758,197	50	80	-----
Canton Nat Bank	100,000	40,000	1,400,000	105	100	-----
Central Bk of Balt	400,000	339,717	2,331,705	100	130	-----
Citizens' Nat Bank	1,000,000	2,699,271	18,776,072	10	42	42½
Commonw'lth Bank	200,000	137,777	3,599,197	50	90	-----
Drov & Mechanics' Nat Bank	600,000	492,577	11,103,268	100	190	205
Farm & Mer N Bk	650,000	272,947	4,049,410	40	------	44
Mercantile Bank	100,000	122,269	1,819,902	25	45	-----
Merch-Mech 1st Nat	2,500,000	2,353,141	27,561,120	10	26½	27½
Nat Bank of Baltim	1,210,700	492,003	10,846,870	100	150	155
Nat Bank of Comm	750,000	1,016,871	9,358,397	15	34½	35½
Nat Exchange Bank	1,500,000	996,293	8,356,275	100	153	158

* Sale price. a Includes one-half share of Kent. Tit. S. B. & Tr. com. stock. b Nov. 17 1916. z Ex-dividend. c Figures date Apr. 26 1918. n Dec. 31 1917. r Sept. 11 1917. s March 4 1918. f Includes debentures. s June 20 1918. y Last sale. s Apr. 19 1918. f Common. g Preferred.

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Where Names are Printed in Italics Fuller Returns may be Found in the Advertsiing Columns

MARYLAND—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—	$	$	$		Per	share.
Nat Marine Bank	400,000	c204,000	c3,879,000	30	38	40
Nat Un Bk of Md	1,000,000	705,391	4,262,236	100	139	141
Old Town Nat Bk	250,000	138,794	2,374,009	10	13	-----
Park Bank	112,070	29,388	1,060,737	10	-----	-----
Seaboard Bank	100,000	34,914	980,301	10	-----	-----
Second Nat Bank	500,000	1,183,779	3,133,560	100	251	-----
Western Nat Bank	500,000	548,587	4,051,049	20	31½	34
Baltimore Trust Co	1,000,000	2,326,147	11,047,066	50	145	-----
Colonial Trust Co	300,000	78,717	1,421,958	25	25	28
Continental Tr Co	1,350,000	1,568,733	6,753,192	100	-----	175
Fidelity Trust Co	1,000,000	1,508,970	12,402,919	100	295	315
M'dl'd Tr Co	1,000,000	252,647	6,715,738	100	100	108
Merc[Tr & Dep	1,500,000	3,394,720	15,839,994	50	195	205
Equitable Trust Co	1,000,000	450,172	8,755,174	25	-----	40
Safe Dep & Tr Co	600,000	2,754,272	9,795,260	100	680	-----
Title Gu & Tr Co	200,000	224,317	3,829,772	100	190	-----
Union Trust Co	500,000	400,442	6,110,784	50	94	96
Frederick—					Per	share.
Citizens' Nat Bank	100,000	420,000	4,842,096	100	500	-----
Far & Mech Nat Bk	125,000	153,279	2,074,092	25	38	-----
Franklin Sav Bank	90,000	54,317	732,716	100	115	-----
Fred'k Co Nat Bk	150,000	74,927	1,044,915	15	21	-----
Fr'k Town Sav Inst	k150,000	181,931	1,962,080	100	170	-----
Central Trust Co	200,000	222,417	1,695,210	100	100	-----

MASSACHUSETTS—*Nat. bks. (exc. Boston) May.* 10; *State inst. latest ret'ns.*

	Deposits of	banks date	June 29	1918	Per	share
Boston—						
Boylston Nat Bank	700,000	362,467	5,346,000	100	110	120
Commercial Nat Bk	250,000	297,214	3,018,000	100	160	-----
First National Bank	7,500,000	19,670,724	178206 000	100	418	420
Fourth-Atlantic Nat Bank	1,500,000	2,245,799	27,247,000	100	215	225
Merchants' Nat Bk	3,000,000	3,792,799	62,081,000	100	260	265
Nat RockBk of Rox	300,000	651,244	t4,347,387	100	300	325
Nat Security Bank	250,000	1,020,962	2,522,000	100	400	425
Nat Shawmut Bank	10,000,000	9,224,131	130 524000	100	190	192
Nat Union Bank	1,000,000	1,523,231	12,375,000	100	175	180
People's Nat, Roxb	300,000	344,572	43,557,694	100	140	145
Second Nat Bank	2,000,000	3,907,407	42,851,000	100	260	270
Web & Atlas N Bk	1,000,000	1,520,497	12,023,000	100	206	210
American Trust Co	1,000,000	2,701,899	25,910,910	100	350	360
Beacon Trust Co	600,000	1,223,200	16,023,394	100	275	300
Boston S Dep & Tr	1,000,000	3,376,576	12,967,136	100	400	-----
Charlestown Tr Co	200,000	57,404	981,464	100	125	130
Columbia Trust Co	100,000	69,299	891,034	100	155	165
Comm'w'lth Tr Co	1,000,000	876,270	20,792,170	100	160	170
Cosmopl'n Tr Co	200,000	140,639	4,389,298	100	200	-----
Dorchester Tr Co	300,000	119,319	2,415,444	100	120	125
Equitable Tr Co	200,000	74,193	2,093,332	100	-----	-----
Exchange Trust Co	600,000	533,670	5,172,012	100	150	160
Federal Trust Co	1,000,000	307,500	7,656,768	100	130	135
Fidelity Trust Co	2,000,000	567,409	5,074,291	100	118	125
Hanover Trust Co	200,000	55,569	478,358	100	-----	-----
Hyde Park Tr Co	200,000	43,809	1,028,519	100	-----	-----
International Tr Co	1,500,000	1,965,304	20,556,499	100	200	205
Jamaica Plain Tr	200,000	23,492	560,590	100	105	110
Liberty Trust Co	200,000	358,794	3,389,346	100	225	250
Market Trust Co	250,000	254,813	1,898,302	100	160	170
Massachus'ts Tr Co	500,000	400,907	6,403,190	100	-----	-----
Metropolitan Tr Co	300,000	350,409	5,246,140	100	185	190
New Eng Trust Co	1,000,000	3,156,249	21,516,660	100	400	-----
Old Colony Tr Co	6,000,000	8,425,009	130534505	100	240	245
Old South Tr Co	200,000	67,731	1,208,430	100	110	120
Prudential Tr Co	200,000	83,142	791,027	100	-----	-----
Puritan Trust Co	200,000	215,290	1,908,744	100	-----	-----
South Boston Tr Co	200,000	56,780	1,167,905	100	-----	-----
State St Trust Co	1,000,000	1,839,444	32,671,769	100	250	260
Tremont Trust Co	200,000	78,594	1,711,212	100	125	135
U S Trust Co	1,000,000	1,171,691	7,026,776	100	-----	-----
Beverly—					Per	share.
Beverly Nat Bank	300,000	217,727	1,451,729	100	147	-----
Beverly Trust Co	100,000	39,037	492,775	100	*125	-----
Brockton—					Per	share.
Brockton Nat Bank	300,000	354,507	3,845,396	100	-----	-----
Home Nat Bank	500,000	407,291	4,337,133	100	-----	-----
Plym'th Co Tr Co	100,000	113,747	3,414,109	100	-----	-----
Cambridge—					Per	share.
Cambridge Tr Co	100,000	181,201	2,494,746	100	-----	-----
Central Trust Co	200,000	448,708	6,063,956	100	-----	-----
Charles Riv Tr Co	200,000	237,479	2,201,598	100	-----	-----
Harvard Trust Co	200,000	300,669	3,333,766	100	-----	-----
E. Cambridge—					Per	share
Lechmere Nat Bank	100,000	e138,527	e843,499	100	-----	-----
Fall River—					Per	share.
Fall Riv Nat Bank	400,000	364,309	3,533,740	100	165	-----
First National Bk	400,000	464,914	1,690,479	100	210	-----
Massasoit-Pocasset Nat Bank	650,000	555,397	4,577,939	100	157½	-----
Metacomet Nat Bk	750,000	403,074	2,418,816	100	120	-----
Durfee Tr Co	400,000	561,740	2,876,139	100	210	-----
Fitchburg—					Per	share.
Fitchb'g Bk & TrCo	500,000	339,375	4,157,570	100	145	150
Safety Fund N Bk	200,000	447,991	4,186,969	100	270	285
Gloucester—						
Cape Ann Nat Bk	150,000	155,927	1,609,651	100	-----	-----
Cape Ann Sav Bank	-----	406,497	3,285,729	-----	-----	-----
Gloucester Nat Bk	100,000	130,279	1,024,223	100	-----	-----
Glou S D Tr Co	200,000	340,227	3,530,313	-----	-----	-----
Haverhill—					Per	share.
Essex Nat Bank	100,000	143,880	1,505,553	100	-----	-----
First National Bk	200,000	358,691	3,049,095	100	-----	-----
Haverhill Nat Bk	200,000	476,911	3,039,063	100	-----	-----
Merrimack Nat Bk	240,000	322,174	1,539,930	100	-----	-----
Haverhill Trust Co	200,000	111,471	1,916,102	100	-----	-----

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Holyoke—	$	$	$		Per	share.
City National Bk	500,000	229,776	2,574,170	100	125	-----
Holyoke Nat Bank	200,000	372,777	3,977,289	100	185	190
Park National Bk	100,000	111,736	1,252,939	100	100	105
Hadley Falls Tr Co	500,000	297,907	3,966,874	-----	160	-----
Lawrence—					Per	share.
Bay State Nat Bk	375,000	208,677	2,216,930	100	-----	-----
Arlington Trust Co	200,000	26,219	1,437,920	100	-----	-----
Lawrence Trust Co	100,000	70,729	4,428,175	100	-----	-----
Merchants' Tr Co	300,000	235,707	5,556,407	100	-----	-----
Lowell—					Per	share
Appleton Nat Bank	300,000	286,000	2,100,000	100	107	-----
Old Lowell Nat Bk	200,000	81,309	1,666,390	100	95	98
Union Nat Bank	350,000	527,307	3,807,287	100	190	-----
Wamesit Nat Bank	250,000	127,759	468,277	100	94	-----
Lowell Trust Co	240,000	95,672	2,401,804	100	100	-----
Mid'sex S D & T Co	100,000	60,710	2,068,632	100	90	100
Lynn—					Per	share.
Central Nat Bank	200,000	394,470	3,876,917	100	230	-----
Manufac'rs Nat Bk	200,000	137,882	3,190,916	100	140	-----
National City Bank	200,000	s187,209	s3,125,190	100	150	-----
Essex Trust Co	250,000	326,442	2,073,019	100	202	-----
Lynn S Dep & T Co	100,000	284,241	3,685,662	100	300	-----
Security Trust Co	200,000	315,977	5,417,997	100	210	-----
New Bedford—					Per	share.
First National Bk	1,000,000	1,141,701	2,150,013	100	146	-----
Mechanics' Nat Bk	600,000	819,514	3,781,730	100	165	-----
Merchants' Nat Bk	1,000,000	1,353,332	4,411,643	100	195	200
N Bed S D & Tr Co	200,000	339,014	2,702,001	100	260	-----
Peabody—					Per	share.
Warren Nat Bank	200,000	128,593	1,391,627	100	120	-----
Salem—					Per	share
					Nominal	price.
Merchants Nat Bk	200,000	317,059	2,,587004	50	90	-----
Naumkeag Tr Co	250,000	198,979	3,975,249	100	145	-----
Salem Trust Co	200,000	36,194	1,501,270	100	75	-----
Springfield—						
Chapin Nat Bank	500,000	335,749	2,899,719	100	135	-----
Chicopee Nat Bank	400,000	542,111	5,510,421	100	185	200
Springfield Nat Bk	500,000	930,367	7,144,741	100	235	240
Third Nat Bank	500,000	882,774	8,594,020	100	238	240
Commercial Tr Co	350,000	140,732	2,069,140	-----	139	-----
Springfield S D & T	500,000	1,075,967	6,469,264	100	235	240
Union Trust Co	500,000	1,025,147	10,922,569	100	290	-----
Taunton—					Per	share.
Machinists' Nat Bk	200,000	167,977	809,194	100	-----	-----
Bristol County Tr	300,000	134,430	2,557,660	-----	-----	-----
Worcester—					Per	share.
Mechanics' Nat Bk	200,000	425,300	8,930,990	100	225	-----
Merchants' Nat Bk	750,000	813,294	15,199,919	100	210	-----
Park Trust Co	300,000	99,745	3,433,161	100	145	-----
Worcester Bk Tr Co	1,250,000	744,099	23,103,169	100	200	225

MICHIGAN—*Nat. banks May* 10; *State institutions May* 10

Bay City—					Per	share
Bay City Bank	250,000	291,697	2,969,217	100	190	200
People's Commercial & Sav Bank	400,000	506,937	5,727,665	100	-----	320
Detroit—					Per	share
Amer State Bank	500,000	200,729	6,381,772	100	-----	161
Bank of Detroit	500,000	212,140	11,247,135	100	-----	281
Central Sav Bank	500,000	369,144	10,952,765	100	-----	325
Comm'w'lth Sav Bk	500,000	115,974	2,017,632	-----	-----	-----
Detroit Sav Bank	750,000	1,284,492	17,290,396	100	275	-----
Dime Savs Bank	1,000,000	1,330,697	27,975,318	100	-----	285
First & Old Nat Bk	5,000,000	3,614,229	55,186,102	100	-----	191
First State Bank	500,000	254,667	7,527,127	100	-----	194
Federal State Bank	250,000	80,774	2,233,906	100	-----	134
Merchants' Nat Bk	1,000,000	590,771	10,544,721	100	-----	160
Nat Bk of Com'ce	1,000,000	1,069,260	22,679,915	100	185	191
Peninsular State Bk	2,500,000	1,051,988	24,213,278	100	-----	230
People's State Bank	2,500,000	4,121,944	74,464,319	100	-----	272
United Savings Bk	500,000	185,333	5,241,937	100	-----	-----
WayneCoHoSavBk	3,000,000	4,180,467	48,820,010	100	-----	348
Detroit Trust Co	1,000,000	2,395,317	g8,108,067	100	370	400
Security Trust Co	500,000	978,342	g4,346,174	100	260	-----
Union Trust Co	1,000,000	789,047	g6,317,220	100	-----	181
Grand Rapids—					Per	share
City Tr & Sav Bank	200,000	114,409	1,872,164	100	-----	-----
Com'cial Sav Bank	300,000	87,197	2,478,069	100	225	-----
Fourth Nat Bank	300,000	301,762	3,463,464	100	225	-----
Gr Rap Nat C'y Bk	1,000,000	369,274	6,304,247	100	150	-----
Gr Rapids Sav Bk	400,000	424,217	7,568,343	100	250	-----
Kent State Bank	500,000	749,171	8,494,195	100	260	-----
Old National Bank	800,000	1,106,544	7,978,705	100	200	-----
People's Sav Bank	100,000	157,747	1,801,760	100	300	-----
Grand Rapids Tr Co	300,000	174,917	392,031	100	160	-----
Michigan Trust Co	200,000	924,527	1,253,962	100	750	-----
Saginaw—					Per	share
Bank of Saginaw	500,000	930,571	10,701,886	100	350	360
Commercial Nat Bk	100,000	111,761	913,951	100	----- *	225
Amer State Bank	100,000	71,890	2,261,900	100	200	225
People's Sav Bank	100,000	120,521	1,720,910	100	210	-----
Second Nat Bank	500,000	779,492	6,341,917	100	250	-----
Saginaw Val Tr Co	200,000	50,000	63,493	100	-----	-----

* Sale price. a Capital to be increased. b New stock. d Includes savings deposits. e Capital paid in; authorized amount is larger. k This is the so-called "weekly deposits," now forming capital on which dividends are paid. z Ex-dividend. t Last sale. n March 5 1917. s June 10 1918. d May 10 1918. g Includes trust deposits. h Sept. 12 1916. c March 4 1918. s Apr. 20 1918. e June 19 1918.

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—*Nat. banks May 10; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—	$	$	$		Per	share.
Amer Exch Nat Bk	1,000,000	1,681,884	12,939,046	100	260	-----
City National Bank	500,000	382,499	4,640,701	100	140	-----
First National Bank	1,000,000	1,925,766	15,205,713	100	300	-----
Northern Nat Bank	500,000	245,233	3,936,476	100	150	-----
Minneapolis—					Per	share.
Bankers Nat Bank	800,000	419,907	1,807,074	----	-----	-----
First & Secur Nat Bk	5,000,000	5,578,559	62,883,791	100	270	275
North Amer Bank	200,000	239,001	4,361,749	100	-----	235
Hennepin Co Sav Bk	250,000	358,772	7,135,711	100	-----	260
Mercantile State Bk	300,000	73,874	1,074,273	----	128	130
Merch & Mfg St Bk	100,000	73,540	1,141,799	100	175	-----
Metrop Nat Bank	500,000	106,400	2,539,725	100	-----	120
Northwest Nat Bk	4,000,000	3,064,877	45,588,720	100	-----	260
St Anth'y Falls Bk	300,000	85,000	3,235,093	100	-----	170
Midland Nat Bk	1,000,000	411,937	13,730,670	100	175	178
South Side State Bk	100,000	71,199	1,795,771	100	-----	250
Union State Bank	100,000	70,147	1,902,312	100	180	-----
Minn L'n & Tr Co	1,000,000	814,697	4,994,972	100	-----	-----
St. Paul—					Per	share
American Nat Bank	400,000	212,947	4,317,070	100	130	140
Capital Nat Bank	500,000	237,707	6,539,389	100	125	150
First National Bank	3,000,000	2,906,441	48,008,942	100	-----	-----
Merchants' Nat Bk	2,000,000	2,124,007	23,589,927	100	240	245
Metropolitan Bank	100,000	26,000	600,000	100	-----	-----
Nat Bank of Comm	400,000	141,777	2,344,049	100	140	145
Scandinav-Am Bk	100,000	166,344	1,842,311	100	260	-----
Stock Yards Nat Bk	350,000	181,691	4,571,149	100	-----	140
Capital Tr & Sav Bk	250,000	218,550	2,551,170	100	250	-----

MISSISSIPPI—*Nat. banks May 10; State institutions latest returns.*

					Per	share.
Jackson—						
Capital Nat Bank	200,000	199,701	1,735,655	100	-----	-----
First Nat Bank	100,000	171,267	1,230,804	100	-----	-----
Jackson State N Bk	200,000	57,914	1,439,178	----	-----	-----
Merch Bk & Tr Co	250,000	71,777	3,043,993	----	-----	-----
Vicksburg—						
Amer Bank & Tr Co	150,000	5,899	735,078	100	-----	-----
Citizens' Nat Bank	100,000	57,171	393,796	100	-----	-----
City Sav & Tr Co	50,000	75,227	1,521,169	100	-----	-----
First Nat Bank	300,000	189,342	2,245,169	100	-----	-----
Home Savings Bk	100,000	55,000	350,000	100	-----	-----
Merchants' Nat Bk	100,000	401,470	1,933,766	100	-----	-----

MISSOURI—*Nat. banks May 10; State institutions latest returns.*

					Per	share
Kansas City—						
Central Exch Bank	100,000	25,344	574,063	100	140	-----
City Centre Bank	100,000	20,490	573,122	100	140	-----
Com'wealth Nat Bk	250,000	515,379	9,243,719	100	500	-----
Drovers' Nat Bank	1,000,000	261,790	13,377,267	100	225	-----
First Nat Bank	1,000,000	2,700,336	39,912,926	100	650	-----
Gate City Nat Bk	200,000	90,677	3,068,064	100	210	-----
Int-State Nat Bank	500,000	1,423,720	13,787,021	100	650	700
Merchants' Bank	100,000	30,000	968,248	100	150	-----
Midwest Nat Bank	500,000	127,117	4,315,767	100	172	-----
National City Bank	1,500,000	526,971	13,522,746	100	169	171
Nat Reserve Bank	1,000,000	175,932	9,353,733	100	160	-----
New Eng Nat Bank	1,000,000	841,014	19,442,898	100	245	250
Produce Exch Bank	100,000	70,270	1,276,104	100	215	-----
Security Nat Bank	200,000	137,629	1,484,497	100	195	200
Southw Nat Bank of Commerce	4,000,000	1,606,703	51,611,703	100	258	260
Traders' Nat Bank	200,000	73,271	4,525,773	100	170	176
State Bank	100,000	65,997	1,053,733	100	200	-----
Stock Yds Nat Bk	200,000	147,447	2,657,747	100	225	240
Western Exch Bank	250,000	110,000	2,074,754	100	225	-----
Westport Ave Bank	100,000	79,293	812,494	100	285	-----
Commerce Tr Co	1,000,000	1,309,497	28,275,307	100	325	-----
Fidelity Trust Co	1,000,000	1,147,877	11,928,802	100	n340	350
Liberty Trust Co	250,000	11,832	774,267	100	-----	-----
Mercantile Tr Co	200,000	118,788	2,095,377	100	-----	-----
Peoples Trust Co	200,000	49,700	1,725,873	100	200	-----
Pioneer Trust Co	267,500	396,943	2,795,766	100	270	-----
Fidelity Savs Tr Co	250,000	91,637	2,643,251	100	-----	-----
St. Joseph—					Per	share.
Burnes Nat Bank	200,000	141,020	3,456,137	100	-----	-----
First Nat Bank	500,000	434,549	7,537,332	100	-----	-----
Amer Nat Bk	200,000	246,374	8,521,766	100	-----	-----
St Jos Stk Yds Bk	250,000	211,374	5,880,329	100	-----	-----
Tootle-Lacy N Bk	200,000	290,947	9,294,993	100	-----	-----
First Trust Co	50,000	54,119	1,350,705	100	-----	-----
Missouri Val Tr Co	100,000	43,545	965,459	100	-----	-----
St. Louis—					Per	share.
Baden Bank	100,000	30,017	818,503	100	135	-----
Boatmen's Bank	2,000,000	792,237	16,936,458	100	101½	105
Bremen Bank	200,000	613,442	4,213,094	100	323	-----
Cass Avenue Bank	100,000	135,904	1,977,757	100	225	230
Central Nat Bank	1,000,000	328,379	14,940,803	100	130	132
Chippewa Bank	100,000	106,489	1,642,241	100	250	-----
Franklin Bank	600,000	837,572	8,149,866	100	-----	305
Grand Ave Bank	100,000	51,799	1,718,319	100	220	240
Internat Bank St L	500,000	555,571	6,769,093	100	240	260
Jefferson Bank	200,000	33,899	2,043,149	100	80	100
LafayetteSo Side Bk	800,000	425,427	11,501,667	100	-----	283
Liberty Bk of St Lo	1,500,000	1,385,393	14,502,776	100	-----	200
Lowell Bank	100,000	17,942	705,754	100	90	100
Manchester Bank	250,000	122,667	2,276,991	100	175	-----
Mech-Amer Nat Bk	2,000,000	2,819,929	38,565,942	100	240	-----
Merch Laclede Nat	1,700,000	1,848,067	16,638,050	100	-----	250
Nat Bank of Com'ce	10,000,000	3,699,794	65,357,707	100	110½	-----
Night & Day Bank	150,000	25,714	1,259,886	100	-----	-----
Northwest'n Bank	200,000	640,867	5,578,999	100	-----	375
St Louis Union Bk	2,500,000	2,893,930	37,235,479	100	-----	-----
South'n Com & Sav	100,000	170,997	1,900,827	100	300	-----
State Nat Bank	2,000,000	1,018,711	12,116,918	100	-----	190
Third Nat Bank	2,000,000	2,151,994	45,124,149	100	236	237
Union Station Bank	100,000	35,303	1,654,296	100	100	110
United States Bank	1,000,000	722,639	6,787,526	100	-----	198
American Trust Co	1,000,000	186,279	6,889,605	100	-----	-----
B'way Sav Tr Co	100,000	114,955	1,586,496	100	185	205
Chouteau Trust Co	100,000	38,930	656,368	100	125	135
City Trust Co	100,000	9,541	1,176,987	100	110	120
Easton-Taylor Tr Co	100,000	34,164	393,971	100	115	125
Farm & Mer Tr Co	200,000	30,891	1,675,089	100	k125	150
Jeff-Gravois Tr Co	100,000	25,260	1,029,450	100	100	118
Laclede Trust Co	100,000	41,109	751,896	100	115	120
Meramec Trust Co	50,000	4,694	313,336	100	-----	50
Mercantile Tr Co	3,000,000	7,000,000	37,632,689	100	-----	347
Miss Vall Tr Co	3,000,000	5,297,419	25,293,235	100	-----	275
Nor St L Sav Tr Co	100,000	88,699	1,402,589	100	190	200
St L Union Tr Co	Does no	banking	business	100	-----	304
Savings Trust Co	100,000	12,977	732,240	100	100	110
South Side Tr Co	200,000	27,639	1,604,286	100	165	-----
Vandeventer Tr Co	50,000	15,592	654,994	100	80	85
West St L Trust Co	100,000	32,074	775,651	100	110	120

MONTANA—*Nat. banks May 10; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—	$	$	$		Per	share.
First Nat Bank	300,000	684,870	7,467,345	----	-----	-----
Miners SBk & TCo	200,000	76,424	1,325,007	----	-----	-----
Silver Bow Nat Bk	200,000	18,270	1,714,747	----	-----	-----
Daly Bank & Tr Co	100,000	434,142	6,403,004	100	-----	-----
Helena—					Nom	inal.
Amer Nat Bank	200,000	230,000	3,600,000	100	-----	-----
Nat Bk of Montana	250,000	171,449	2,862,234	100	-----	-----
Montana Tr & SaBk	150,000	66,114	1,537,707	100	-----	-----
Conrad Tr & S Bk	200,000	117,000	2,700,000	----	-----	-----
Union Bk & Tr Co	250,000	407,883	5,968,770	100	-----	-----

NEBRASKA—*Nat. banks May 10; State institutions latest returns.*

					Per	share
Lincoln—						
Central Nat Bank	150,000	100,943	2,591,904	100	-----	-----
City Nat Bank	300,000	91,699	4,782,167	100	-----	-----
First Nat Bank	500,000	417,707	5,317,340	100	-----	-----
First Sav Bank	100,000	47,000	1,560,000	100	-----	-----
Nat Bk of Com'ce	200,000	180,927	4,229,071	100	-----	-----
Omaha—						
Corn Exch Nat Bk	300,000	160,090	2,908,787	100	-----	-----
First Nat Bank	500,000	1,131,374	19,037,937	100	275	-----
Merchants' Nat Bk	1,000,000	712,402	11,376,937	100	-----	-----
Nebraska Nat Bank	200,000	173,122	3,554,730	100	-----	-----
Omaha Nat Bank	1,000,000	1,206,776	24,590,913	100	250	-----
State Bank	300,000	68,904	4,101,883	100	-----	127
U S National Bk	1,100,000	897,670	21,125,749	100	-----	-----
South Omaha—					Per	share.
Live Stock Nat Bk	500,000	319,000	8,879,793	100	-----	-----
Stock Yds Nat Bk	750,000	890,779	11,614,775	100	212	250
Packers Nat Bank	200,000	163,977	4,842,435	100	150	-----

NEW HAMPSHIRE—*Nat. banks May 10.*

					Per	share.
Manchester—						
Amoskeag Nat Bk	200,000	469,770	3,742,960	100	-----	-----
First Nat Bank	150,000	209,090	1,867,139	100	-----	-----
Manchester Nat Bk	150,000	253,022	2,197,713	100	-----	-----
Merchants Nat Bk	150,000	75,014	821,956	100	-----	-----

NEW JERSEY—*Nat. banks May 10; State institutions latest returns.*

					Per	share
Atlantic City—						
AtlanticCityNatBk	50,000	s566,307	s2,533,186	100	-----	-----
Boardwalk Nat Bk	200,000	e105,947	e735,793	100	-----	-----
Chelsea Nat Bank	100,000	117,447	1,347,735	100	-----	-----
Second Nat Bank	100,000	312,394	1,788,906	----	-----	-----
Union Nat Bank	100,000	164,477	1,237,397	100	-----	-----
Atlantic S D & Tr Co	150,000	521,224	2,651,775	100	-----	-----
Guarantee Trust Co	600,000	436,490	2,106,285	----	-----	-----
Equitable Trust Co	200,000	137,271	1,120,022	----	-----	-----
Marine Trust Co	100,000	205,349	1,451,190	100	-----	-----
Bayonne—						
Bayonne Trust Co	100,000	264,000	3,543,418	100	-----	-----
Mechanics' Tr Co	200,000	368,590	8,333,411	50	-----	-----
Bridgeton—						
Bridgeton Nat Bk	100,000	261,149	1,734,640	----	-----	-----
Cumberland Nat Bk	150,000	584,332	2,184,843	----	-----	-----
Farm & Mer Nat Bk	150,000	68,217	895,869	----	-----	-----
Cumberland Tr Co	150,000	183,479	1,085,359	----	-----	-----
Camden—					Per	share
Camden Nat Bank	100,000	214,037	3,675,561	100	210	-----
First Nat Bank	200,000	374,397	4,070,797	100	*200	-----
National State Bk	500,000	634,927	7,606,598	100	220	-----
Camden S D & T Co	500,000	999,991	8,495,847	25	105	110
Broadway Tr Co	100,000	162,579	2,109,662	100	*250	260
Central Trust Co	100,000	342,167	2,540,549	25	*96	110
Merchants' Tr Co	100,000	80,089	1,293,244	100	160	170
Security Trust Co	100,000	211,797	2,779,679	100	*285	-----
West Jersey Tr Co	100,000	131,902	1,767,340	100	*225	-----
East Orange—						
East Orange Bank	50,000	28,540	1,174,892	----	-----	-----
Sav Inv & Tr Co	150,000	316,272	6,031,001	----	-----	-----
Essex County Tr Co	200,000	273,564	5,025,248	----	-----	-----
Elizabeth—					Per	share.
Elizabethport B Co	50,000	80,114	2,881,971	50	140	-----
National State Bk	350,000	838,509	5,648,726	50	140	-----
Elizabeth Tr Co	100,000	38,599	1,155,175	100	-----	-----
Union Co Trust Co	300,000	401,379	6,545,271	100	340	-----
Hoboken—					Per	share
First Nat Bank	220,000	632,936	8,711,672	25	92	100
Second Nat Bank	125,000	302,189	6,201,187	100	390	-----
Columbia Tr Co	100,000	67,407	675,342	100	150	165
Hoboken Trust Co	100,000	177,194	2,972,408	100	250	-----
Hudson Trust Co	1,000,000	1,423,279	19,455,714	100	400	430
Jefferson Trust Co	200,000	144,143	2,775,728	100	175	-----
Steneck Trust Co	100,000	125,762	2,276,724	100	250	-----
Trust Co of N J	600,000	938,717	23,036,463	100	375	400
Jersey City—					Per	share
Claremont Bank	100,000	82,000	1,800,000	100	185	-----
First National Bank	400,000	1,326,924	12,939,497	100	320	-----
Hudson Co Nat Bk	250,000	782,764	5,289,251	100	390	400
Merchants' Nat Bk	200,000	60,959	1,969,223	100	100	120
Comm'l Tr N J	1,000,000	2,533,127	25,762,668	100	400	420
Greenv Bk & Tr Co	100,000	85,967	2,231,455	100	200	275
Lincoln Trust Co	150,000	456,667	3,638,187	100	300	320
Mercantile Tr Co	100,000	101,000	3,157,939	100	200	-----
N J T Gu & Tr Co	1,000,000	1,250,721	12,250,066	100	320	360
Union Trust Co	300,000	154,013	4,248,317	100	65	75
Long Branch—						
Citizens' Nat Bank	100,000	s205,000	s1,000,000	100	-----	-----
Long Branch Bkg Co	100,000	38,000	625,000	50	-----	-----
Morristown—					Per	share
First Nat Bank	200,000	253,424	3,555,234	100	-----	l 225
National Iron Bk	200,000	97,712	2,924,893	50	125	150
American Trust Co	150,000	50,094	606,766	100	-----	l 130
Morristown Tr Co	600,000	623,717	9,328,986	100	300	350
Mt. Holly—					Per	share
Mt Holly Nat Bank	100,000	75,797	498,235	25	-----	-----
Union Nat Bank	100,000	125,399	1,004,710	50	115	-----
Farmers' Trust Co	200,000	75,695	852,717	100	-----	-----
Newark—					Per	share
American Nat Bank	300,000	120,491	4,710,778	100	109	-----
Br'd & Market N B	200,000	73,700	2,169,079	100	105	-----
Mfrs' Nat Bank	350,000	458,229	3,548,285	100	240	-----
Merchants' Nat Bk	500,000	822,189	6,543,925	100	240	-----
Nat Newark & Essex Bkg Co	2,000,000	2,063,429	40,783,433	100	310	320
National State Bk	500,000	623,639	5,012,368	100	200	210
North Ward Nat B	200,000	389,702	5,474,537	100	365	380
Union Nat Bank	1,500,000	2,511,939	23,229,709	100	340	-----
City Trust Co	100,000	86,009	1,891,775	100	180	-----
Clinton Trust Co	100,000	71,024	1,718,669	100	150	-----
Federal Trust Co	1,000,000	1,208,902	6,958,991	100	215	-----
Fidelity Trust Co	3,000,000	3,016,639	28,052,489	100	390	400
Ironbound Tr Co	200,000	252,709	5,390,727	100	240	-----

• Sale price. a Figures of date Dec. 27 1915 c Capital paid in; authorized amount is larger. g Amount paid in. k New stock. x Ex-dividend
y Capital to be increased. d Sep. 11 1917. e Apr 22 1918 n Including Fidelity Sav. & Tr. stock. l Last sale. r April 25 1917. s June 20 1918.
t Dec. 31 1917. v March 4 1918. h Dec. 31 1915.

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

NEW JERSEY—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newark (Con.)	$	$	$		Per	share.
Newark Trust Co	100,000	20,000	1,330,043	100	------	100
Spr'gf'ld Av Tr Co	100,000	51,979	1,507,667	100	115	-----
Washington Tr Co	200,000	123,914	1,519,996	100	160	-----
West Side Tr Co	200,000	400,304	4,695,290	100	265	-----
New Brunswick					Per	share.
Nat Bank of N J	250,000	612,971	7,014,790	100	295	300
People's Nat Bank	100,000	196,701	2,143,160	100	285	290
New Bruns Tr Co	100,000	114,622	2,985,476	100	------	-----
Passaic—					Per	share.
Passaic Nat Bank	200,000	520,919	3,184,716	100	275	-----
Hobart Trust Co	100,000	153,869	2,064,903	100	------	-----
Passaic T & S D Co	200,000	332,734	6,173,702	100	------	-----
People's Bk&Tr Co	200,000	361,547	4,161,467	100	------	-----
Paterson—					Per	share.
First National Bank	500,000	662,170	4,807,083	100	255	260
Paterson Nat Bank	300,000	544,511	3,951,339	100	310	-----
Second Nat Bank	250,000	394,909	6,156,731	50	190	200
Paterson Sav Inst	1,000,000	632,633	15,629,995	100	350	-----
Citizens' Trust Co	150,000	235,822	4,290,358	100	275	-----
Franklin Trust Co	150,000	86,657	1,396,255	----	170	-----
Hamilton Trust Co	500,000	450,666	6,993,875	100	340	-----
Paterson S D&TrCo	300,000	462,164	4,210,713	100	330	350
U S Trust Co	350,000	475,209	8,019,192	100	375	400
Plainfield—						
City Nat Bank	150,000	312,142	4,022,769	----	------	-----
First Nat Bank	200,000	163,777	3,848,760	----	------	-----
Plainfield Trust Co	300,000	334,309	7,762,855	----	------	-----
State Trust Co	100,000	79,643	1,582,013	----	------	-----
Trenton—						
Broad St Nat Bank	250,000	451,210	4,450,110	100	205	-----
First Nat Bank	500,000	544,297	5,386,009	100	212½	-----
Mechanics' Nat Bk	500,000	1,319,502	10,679,912	50	------	300
Trenton Bkg Co	500,000	786,190	6,729,427	50	------	109½
Mercer Trust Co	100,000	179,177	2,319,486	100	------	-----
Trenton T&S D Co	200,000	308,544	4,114,392	100	------	295

NEW YORK—*Nat. bks. (except N. Y. City) May 10; State inst. Mar. 14.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—					Per	share.
First Nat Bank	600,000	545,987	8,271,398	100	170	185
Mech & Farmers	250,000	1,069,717	2,240,235	100	525	600
Nat Commercial Bk	1,000,000	1,982,790	27,276,664	100	340	350
N Y State Nat Bk	500,000	601,401	25,044,593	100	275	290
Albany Trust Co	400,000	330,694	9,011,063	100	170	175
Union Trust Co	250,000	c549,027	c5,705,207	100	350	-----
Auburn—					Per	share.
Cayuga Co Nat Bk	200,000	311,701	1,910,264	100	------	-----
Nat Bk of Auburn	200,000	93,942	1,827,797	100	------	-----
Auburn Trust Co	150,000	213,876	3,604,976	----	------	-----
Binghamton—					Per	share.
Citizens Bank	100,000	67,420	1,147,207	100	148	152
City National Bank	200,000	297,724	1,831,179	100	200	212
First Nat Bank	400,000	238,377	4,301,744	100	160	170
People's Trust Co	500,000	107,877	3,879,924	100	120	135
Brooklyn—*Deposits of Brooklyn banks are reported net and are of date June 29 1918. Surplus and profits are of date May 10 1917 for National and Mar. 14 for State Banks.*					Per	share.
Bank of Coney Isl'd	100,000	56,192	e 929,600	100	140	155
Bank of Flatbush	100,000	41,079	e1,686,114	100	125	135
First National Bk	300,000	670,521	5,897,000	100	255	270
Greenpoint Nat Bk	200,000	214,921	n3,263,889	100	150	165
Hillside Bank	100,000	43,200	e841,400	100	110	120
Homestead Bank	200,000	55,400	e1,244,100	100	------	110
Mechanics' Bank	1,600,000	798,776	23,280,000	50	55	60
Montauk Bank	100,000	55,700	e897,100	100	------	95
Nassau Nat Bank	1,000,000	1,167,200	9,502,000	100	200	207
National City Bank	300,000	604,100	5,670,000	50	†133	138
North Side Bank	200,000	174,794	4,236,000	100	175	200
People's Nat Bank	200,000	179,922	n2,983,490	100	130	140
Ridgewood Nat Bk	100,000	126,000	n3,248,100	100	------	-----
Brooklyn Trust Co	1,500,000	2,175,300	36,965,962	100	500	525
Franklin Trust Co	1,000,000	1,089,749	21,945,494	100	230	240
Hamilton Trust Co	500,000	1,007,927	9,100,494	100	265	275
Kings Co Trust Co	500,000	2,652,972	24,968,371	100	620	650
Manufact'rs' Tr Co	1,000,000	440,399	15,131,369	100	160	-----
People's Trust Co	1,000,000	1,284,747	26,196,704	100	263	273
Buffalo—					Per	share.
Bank of Buffalo	1,000,000	1,489,500	25,499,235	100	320	-----
Liberty Bank	500,000	705,193	16,815,731	100	345	-----
Manuf & Trad Nat	2,000,000	2,010,774	38,939,914	100	280	290
Marine Nat Bank	5,000,000	4,707,349	62,470,975	100	310	320
Market Bank	100,000	74,029	3,057,432	100	225	-----
People's Bank	600,000	848,094	14,433,568	100	250	275
Un Stock Yds Bk	250,000	156,971	5,551,029	100	150	-----
Bankers Trust Co	2,000,000	831,903	15,952,716	100	200	210
Buffalo Trust Co	500,000	485,112	9,172,711	100	230	-----
Citiz Com'l Tr Co	1,250,000	1,351,174	17,059,219	100	220	230
City Trust Co	500,000	369,571	10,342,934	100	200	220
Fidelity Trust Co	500,000	544,371	14,696,036	100	275	300
Elmira—					Per	share.
Merchants' Nat Bk	250,000	128,757	1,158,736	100	------	-----
Second Nat Bank	400,000	538,187	5,414,955	100	------	-----
Chemung Can T Co	600,000	507,496	5,547,782	100	------	-----
New York City—*Deposits of N. Y. City banks are reported net and are of date June 29 1918. Surplus and profits are of date May 10 1917 for National and Mar 14 for State Banks. A dividend record of banks and trust companies in New York City and Brooklyn may be found in our "Ry. and Ind." Sec., page 213*						
America, Bank of	1,500,000	6,530,660	25,143,000	100	495	505
Am Exch Nat Bank	5,000,000	5,450,700	90,957,000	100	218	225
Atlantic Nat Bank	1,000,000	872,100	13,425,000	100	170	180
Bank of Cuba	100,000	74,770	e912,700	100	180	187
Bank of Europe	150,000	118,400	e3,090,900	100	------	-----
Bank of U S	200,000	159,277	e3,547,297	100	500	-----
Battery Pk Nat Bk	400,000	527,967	6,986,000	100	200	215
Bowery Bank	250,000	816,900	4,340,000	100	400	-----
Broadway Cent Bk	100,000	34,247	e1,484,200	100	140	-----
Bronx Borough Bk	150,000	67,992	e2,182,224	100	150	200
Bronx Nat Bank	200,000	230,200	n1,923,300	100	160	175
Bryant Park Bank	200,000	146,800	e2,084,700	100	145	155
Butch & Drov Nat	300,000	87,700	2,145,000	25	------	23
ChaseNational Bk	10,000,000	12,278,234	265543000	100	340	350

NEW YORK—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (Con.)	$	$	$		Per	share.
Chatham & Phenix National Bank	3,500,000	2,665,900	74,891,000	100	237	242
Chelsea Exch Bank	400,000	92,922	e5,076,960	100	100	110
Chemical Nat Bank	3,000,000	9,212,897	61,756,000	100	385	395
Citizens' National	5,000,000	466,900	32,218,000	100	210	215
City Bank, Nat'l	25,000,000	43,995,000	587412000	100	377	382
Coal & Iron Nat Bk	1,000,000	947,507	10,606,000	100	205	215
Colonial Bank	500,000	1,003,400	10,109,000	100	h400	-----
Columbia Bank	1,000,000	620,914	13,049,000	100	h150	160
Com'ce, Nat Bk of	25,000,000	21,619,949	317626000	100	173	176
Commer'l Exch Bk	200,000	868,701	5,596,000	100	390	410
Commonwealth Bk	400,000	834,172	6,205,000	100	180	190
Continental Bank	750,000	870,914	4,924,000	75	102	108
Corn Exchange Bk	3,500,000	7,536,474	105694000	100	315	325
Cosmopolitan Bank	100,000	37,400	e1,222,000	100	85	95
East River Nat Bk	250,000	89,900	3,043,000	25	†15	18
Fifth Avenue Bank	200,000	2,399,544	16,995,000	100	h1700	2000
Fifth National Bk	250,000	404,000	6,005,000	100	215	230
First Nat Bank	10,000,000	30,889,700	153333000	100	875	900
Garfield Nat Bank	1,000,000	1,364,521	10,047,000	100	170	185
Gotham Nat Bank	200,000	214,990	n7,024,800	100	200	-----
W R Grace & CoBk	500,000	642,411	3,619,000	100	------	-----
Greenwich Bank	500,000	1,433,100	14,675,000	100	335	350
Hanover Nat Bank	3,000,000	16,713,900	127149000	100	650	665
Harriman Nat Bk	1,000,000	1,180,277	n31044441	100	235	245
Import & Trad Nat	1,500,000	7,784,900	24,542,000	100	480	500
International Bank	500,000	146,900	5,293,000	100	------	-----
Irving National Bk	4,500,000	5,581,377	93,699,000	100	p275	280
Liberty Nat Bank	3,000,000	3,900,000	69,513,000	100	385	395
Lincoln Nat Bank	1,000,000	2,008,900	14,589,000	100	280	300
ManhattanCo,Bkof	2,341,800	6,619,376	56,792,000	50	†162	167
Mech & Metals National Bank	6,000,000	10,706,900	155997000	100	295	305
Merchants' Nat Bk	2,000,000	2,635,500	20,211,000	50	†120	130
Metropolitan Bank	2,000,000	2,227,771	24,318,000	100	165	175
Mutual Bank	200,000	523,047	7,733,000	100	375	-----
New Neth'land Bk	200,000	232,500	4,056,000	100	200	215
N Y Co Nat Bank	1,000,000	322,500	9,829,000	100	130	140
N Y N B A, Bk of	2,000,000	5,395,200	33,372,000	100	415	-----
Pacific Bank	500,000	1,038,117	12,994,000	50	†135	-----
Park Bank, Nat	5,000,000	17,520,000	158212000	100	500	510
People's Bank	200,000	502,100	3,264,000	25	†50	55
Produce Ex Bk,N Y	1,000,000	1,116,731	20,913,000	100	200	-----
Public Nat Bank	750,000	837,171	n26929356	100	200	215
Seaboard Nat Bank	1,000,000	3,597,900	44,925,000	100	450	470
Second Nat Bank	1,000,000	3,890,300	13,382,000	100	400	425
Sherman Nat Bank	500,000	172,577	n6,232,985	100	125	135
State Bank	1,500,000	520,391	28,780,000	100	110	115
Twenty-third W Bk	200,000	134,400	e3,603,700	100	115	130
Union Exch Nat Bk	1,000,000	1,298,700	13,020,000	100	150	160
Wash H'ts, Bank of	100,000	480,299	2,205,000	100	275	-----
Westchester Ave Bk	100,000	70,700	e1,617,700	100	160	175
Yorkville Bank	200,000	663,400	7,224,000	100	525	575
Bankers Trust Co	11,250,000	13,932,100	290995120	100	360	370
Central Union Tr Co	12,500,000	s16 603309	s225,793,963	100	h385	395
Columbia Trust Co	5,000,000	6,502,467	92,551,393	100	255	260
Commercial Tr Co	500,000	137,500	4,894,900	100	*110	-----
Empire Trust Co	1,500,000	1,304,521	43,627,512	100	290	300
Equitable Trust Co	6,000,000	12,981,125	212319337	100	330	340
Farmers' L & T Co	5,000,000	10,706,042	174070103	100	370	390
Fidelity Trust Co	1,000,000	1,267,017	13,724,176	100	200	210
Fulton Trust Co	500,000	608,079	8,040,684	100	240	255
Guaranty Trust Co	25,000,000	26,270,152	537363117	100	315	325
Hudson Trust Co	500,000	574,577	5,892,032	100	135	145
Irving Trust Co	1,500,000	1,020,077	47,322,440	100	------	-----
Lawyers' Title & Trust Co	4,000,000	5,169,177	18,742,938	100	*95¼	-----
Lincoln Trust Co	1,000,000	s 555,407	s16 743706	100	97	105
MercantileTr&DCo	1,000,000	s 622,329	s9,466,908	100	190	200
Metropolitan Tr Co	2,000,000	4,168,886	49,764,311	100	300	310
N Y L Ins & Tr Co	1,000,000	4,262,309	29,383,972	100	875	900
New York Trust Co	3,000,000	10,532,977	70,326,537	100	590	610
Scandinavian Tr Co	1,000,000	s1,706,767	s26423772	100	260	270
Title Guar & Tr Co	5,000,000	11,751,796	31,709,366	100	250	-----
Transatlantic Tr Co	700,000	497,696	6,802,090	100	175	-----
U S Mtge & Tr Co	2,000,000	4,605,047	62,241,045	100	400	410
U S Tr Co of N Y	2,000,000	14,401,690	54,576,110	100	890	920
Jamaica, L. I.—						
Bank of Long Isl'd	900,000	659,200	12,122,700	100	190	-----
First Nat Bank	100,000	t41,900	t1,420,000	100	------	-----
Queens Co Trust Co	600,000	136,700	2,732,300	100	70	80
Rochester—					Per	share.
Alliance Bank	500,000	664,211	11,363,922	100	210	215
Central Bank	300,000	286,914	7,889,391	100	205	215
Citizens Bank	250,000	125,000	1,513,499	100	------	150
Merchants' Bank	500,000	r430,699	r6,852,221	100	170	180
Lincoln Nat Bank	1,000,000	1,829,002	17,748,942	100	215	218
Nat Bank of Comm	750,000	848,317	10,930,119	100	165	170
Traders' Nat Bank	500,000	410,744	8,351,579	100	150	160
Fidelity Trust Co	500,000	421,414	8,975,144	100	176	225
Genesee Vall Tr Co	500,000	300,107	8,102,765	100	------	110
Roch Tr & S D Co	500,000	877,710	22,350,886	100	350	500
Security Trust Co	300,000	681,599	15,038,007	100	------	500
Union Trust Co	1,000,000	552,811	12,178,066	100	142	150
Syracuse—					Per	share.
City Bank	b633,792	d343,596	d6,199,061	100	145	150
First Nat Bank	1,000,000	709,904	11,225,458	100	150	160
Merchants' Nat Bk	300,000	331,404	2,059,609	200	202	210
Nat Bk of Syracuse	600,000	654,969	8,820,676	100	190	200
Salt Springs Nat Bk	500,000	341,677	3,125,647	100	150	160
Third Nat Bank	300,000	193,177	2,489,692	100	------	155
Central City Tr Co	300,000	360,000	3,088,670	200	205	210
Syracuse Trust Co	500,000	724,791	12,629,449	200	260	300
Tr & D Co of Onon	1,000,000	660,714	22,144,443	100	225	240
Troy—					Per	share.
Manufac'rs Nat Bk	150,000	678,394	11,983,497	100	525	-----
National City Bank	300,000	299,494	5,337,930	100	170	172
Nat St Bk of Troy	250,000	405,707	3,435,429	100	215	220
People's Bank	100,000	138,499	918,467	100	214	216
Union Nat Bank	300,000	89,714	2,671,410	50	115	118
United Nat Bank	240,000	t446,017	t1,046,969	100	295	300
Security Trust Co	200,000	124,042	3,423,101	100	190	195
Troy Trust Co	200,000	50,377	2,019,771	100	93	95

* Sale price. b Paid in. k Capital to be increased. x Ex-dividend. c March 30 1918. s March 14 1918. l Last sale. t March 4 1918. e Dec. 31 1917. s June 29 1918 h New stock. a April 20 1918. p Tr. ctfs. Includes 1-3 share Irving Trust Co. y Ex-rights. r April 1 1918. d April24 1918. n May 10 1918. Dollars per share.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

NEW YORK—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—	$	$	$		Per	share.
First Nat Bank	1,250,000	1,463,332	14,209,364	100	a275	290
Oneida Nat Bank	600,000	879,499	3,192,683	100	225	235
Utica City Nat Bk	1,000,000	366,429	3,237,253	50	54	58
Citizens' Trust Co	500,000	592,077	9,272,911	100	290	300
Oneida Co Tr Co	250,000	384,930	2,175,339	100	------	------
Utica Tr & Dep Co	600,000	673,097	10,750,971	100	345	355
Watertown—					Per	share.
City National Bank	100,000	112,980	1,277,359	100	------	------
Jefferson Co Nat B	250,000	380,529	3,376,454	100	------	------
Watertown Nat Bk	200,000	297,194	2,605,322	100	------	------
North'n N Y Tr Co	400,000	610,730	6,895,964	100	------	------
Westchester Co					Per	share.
Mt Vernon—1st N	200,000	82,717	3,693,864	100	------	------
Mt Vernon Tr Co	200,000	300,050	3,758,740	100	------	------
New Rochelle—						
Nat City Bank	200,000	89,107	4,020,325	100	------	------
North Ave Bk	50,000	27,901	528,900	----	------	------
Huguenot Tr Co	150,000	76,797	1,094,338	----	------	------
N Rochelle Tr Co	200,000	95,679	3,370,712	100	------	------
Ossining—1st Nat	100,000	85,567	485,333	100	------	------
Ossining Nat Bk	100,000	34,191	932,549	100	------	------
Peekskill—						
Westch Co Nat	100,000	357,519	4,150,013	50	------	------
Pleasantville—						
Mt Pleasant Bk	50,000	38,411	871,132	----	------	------
Port Chester—1st N	100,000	101,419	1,232,291	100	------	------
Mutual Trust Co	300,000	59,941	1,630,921	100	115	125
Rye—Rye Nat Bk	50,000	97,939	1,099,348	100	------	------
Tarrytown Nat Bk	100,000	138,977	1,299,781	100	------	------
White Plains—						
Citizens Bank	100,000	71,214	1,442,147	100	------	------
Cent Bk West Co	100,000	126,609	871,837	100	------	------
County Trust Co	100,000	101,423	2,280,971	100	------	------
First Nat Bank	100,000	72,202	1,666,467	100	------	------
Yonkers—1st Nat	300,000	78,141	3,022,050	50	------	------
Yonkers Nat Bk	200,000	22,289	2,461,714	100	------	------
Westches'r Tr Co	300,000	180,976	3,562,842	100	130	140

NORTH CAROLINA—*Nat. bks. May 10; State institutions latest returns.*

Charlotte—						
Charlotte Nat Bk	250,000	255,691	2,736,225	100	185	------
Commercial Nat Bk	500,000	478,790	2,047,480	100	186	------
First Nat Bank	300,000	520,660	926,329	100	210	------
Mer & Farm N Bk	200,000	355,177	1,456,775	100	225	------
Union Nat Bank	100,000	124,067	2,507,949	100	250	------
American Trust Co	525,000	433,769	3,496,580	100	183	------
Independ'ce Tr Co	500,000	265,472	1,752,625	100	------	150
Southern L & S Bk	50,000	71,697	406,892	100	200	------
Durham—						
Citizens' Nat Bank	100,000	t115,000	t1,100,000	100	------	------
Fidelity Bank	100,000	529,737	2,452,937	----	------	------
First Nat Bank	150,000	277,290	2,695,206	100	------	------
Home Sav Bank	50,000	42,191	541,293	----	------	------
Merchants' Bank	100,000	58,000	750,000	----	------	------
Greensboro—						
Amer Exch Nat Bk	400,000	137,494	3,400,595	100	------	------
Greensboro L & Tr	200,000	53,917	2,443,169	100	------	------
Greensboro Nat Bk	100,000	33,999	912,171	100	------	------
Textile Bank	25,000	52,000	300,000	100	------	------
Raleigh—					Per	share.
Citizens Nat Bank	300,000	105,137	2,169,010	100	------	135
Comm'l Nat Bank	300,000	134,617	2,901,209	100	------	110
Merchants' Nat Bk	100,000	154,027	3,494,746	100	------	200
Raleigh Bkg&TrCo	100,000	44,507	896,471	100	------	150
Wilmington—					Per	share.
Amer Bk & Tr Co	200,000	45,000	3,000,000	100	110	115
Murchison Nat Bk	1,000,000	870,877	8,686,119	100	160	165
People's Sav Bank	65,000	132,000	1,550,000	25	75	------
Wilm Sav & Tr Co	100,000	294,022	2,743,756	50	255	------
Winston-Salem						
Merchants Nat Bk	100,000	t25,200	t757,000	100	------	------
People's Nat Bank	150,000	t38,200	t1,420,000	100	------	------
Wachovia Bk & Tr	1,250,000	821,204	14,034,439	100	------	------

NORTH DAKOTA—*Nat. banks May 10; State institutions latest returns.*

					Per	share.
Fargo—						
Fargo National Bk	50,000	15,599	382,437	100	------	------
First Nat Bank	300,000	257,097	4,707,133	100	------	------
Merchants Nat Bk	100,000	121,211	1,587,951	100	------	------
Northern Sav Bank	100,000	25,774	1,200,366	100	------	------

OHIO—*National banks May 10; State institutions latest returns.*

Canton—						
Central Sav Bank	150,000	52,277	2,583,229	100	160	175
City Nat Bank	240,000	232,392	2,491,131	100	170	180
Dime Sav Bank	200,000	128,294	3,185,899	100	200	225
First Nat Bank	500,000	671,321	7,502,119	100	225	250
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	890,200	4,305,148	100	300	------
Brighton Bk&Tr Co	200,000	342,677	4,822,743	100	300	350
Cinn Bk&Tr Co	125,000	58,697	1,564,417	100	150	------
Citizens' Nat Bank	2,000,000	1,915,703	8,923,897	100	170	185
City Hall Bank	100,000	241,927	2,110,335	100	300	------
Columbia B & S Co	100,000	233,641	1,746,791	10	38	40
Cosmop Bk & S Co	250,000	128,531	3,254,319	50	78½	80
C't H'se Sav Bank	100,000	23,500	800,000	100	100	------
East End Bank	50,000	24,174	256,739	100	118	------
Fifth-Third Nat Bk	3,000,000	1,721,127	30,830,993	100	185	190
First Nat Bank	6,000,000	2,943,739	41,583,438	100	194	200
Fourth Nat Bank	500,000	823,332	9,605,738	100	260	------
Lincoln Nat Bank	500,000	845,884	6,773,166	100	250	270
Home Sav Bank Co	50,000	20,594	744,760	100	100	105
Market Nat Bk	500,000	568,724	4,847,069	100	260	------
North Side Bank	75,000	61,718	828,766	50	90	------
Pearl Market Bk	200,000	94,699	2,027,923	100	110	120
Peoples Bk & Sv Co	200,000	85,794	1,782,906	100	110	120
Prov Sv Bk & T Co	1,400,000	1,155,749	10,418,147	10	23	25
Second Nat Bank	1,000,000	367,232	5,076,779	100	104	110
Secur S B & S D Co	200,000	163,877	2,647,672	100	250	------
South Ohio Sav Bk	100,000	147,639	2,132,755	100	200	------
Stk Yds Bk & Tr Co	100,000	118,000	800,000	100	170	------
Union S B & Tr Co	1,000,000	3,261,590	17,368,094	100	450	------
Unity Bkg & Sv Co	75,000	80,271	1,652,365	100	175	------
Western Bk & Tr Co	500,000	594,719	9,087,793	100	300	320
Central Tr Co	1,000,000	1,306,902	5,742,069	100	210	230
Cleveland—					Per	share.
Central Nat Bank	1,000,000	1,065,990	15,260,170	100	------	225
Cleveland Nat Bk	1,500,000	769,944	7,058,098	100	------	148
Clark Ave Sav Bk	200,000	63,062	2,000,000	100	------	y122

OHIO—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland (Con.)	$	$	$		Per	share.
Clev Sav & Loan Co	250,000	190,000	1,604,440	100	------	------
Columbia S & L Co	100,000	148,972	2,662,235	50	------	y 202
First Nat Bank	2,500,000	3,192,425	78,420,122	100	s397	------
Garfield Sav Bk Co	350,000	384,077	8,790,389	100	------	250
Amer Sav Bk Co	50,000	124,244	2,327,437	50	200	------
Lorain St Sav BkCo	200,000	200,000	3,568,000	50	------	y185
National City Bank	1,000,000	715,023	8,367,133	100	182	190
Nat Commercial Bk	1,500,000	1,376,579	6,165,931	100	------	173
Pearl St S & T Co	600,000	490,000	8,000,000	50	461	------
People's Sav Bk Co	500,000	562,914	6,899,930	200	------	270
United Bk & Sav Co	500,000	507,000	11,400,000	100	y300	------
Union Commerce Nat Bank	4,000,000	3,372,097	49,154,070	100	------	------
W Clevel'd Bkg Co	100,000	10,767	926,031	50	------	102
B'way Sav & Tr Co	300,000	623,709	8,382,247	100	------	y250
Citizens' S & Tr Co	4,000,000	5,087,717	57,026,468	100	------	a500
Cleveland Trust Co	2,500,000	2,662,344	57,372,667	100	272	275
First Tr & Sav Bk	1,250,000	826,714	21,636,695	100	------	------
Guardian Sav & Tr	3,000,000	3,509,079	43,577,009	100	210	------
L Sh Bkg & Tr Co	500,000	236,919	16,034,712	100	300	------
State Bkg & Tr Co	250,000	245,929	4,303,770	100	------	200
Super'r S & Tr Co	500,000	1,293,737	16,102,322	100	330	------
Union Sav & L Co	750,000	400,279	1,474,291	100	------	151
Woodl'd Av S & Tr	350,000	500,374	8,142,227	100	y275	------
Columbus—					Per	share.
Capital City Bank	100,000	33,892	717,504	100	------	------
Central Nat Bank	200,000	22,984	1,943,975	100	90	100
Citizens' Tr & Sav	700,000	158,399	4,382,700	100	100	105
City National Bk	300,000	236,332	5,228,212	100	175	200
Columbus Sav Bk	50,000	80,074	837,222	100	------	------
Commerc'l N Bank	300,000	470,719	4,999,542	100	250	265
Fifth Ave Sav Bk	25,000	49,997	815,690	100	140	160
Hayden-Clin N B	700,000	704,517	5,917,719	100	225	250
Huntington Nat Bk	500,000	195,914	4,508,055	100	------	------
Lincoln Sav Bk Co	40,000	9,159	456,922	100	------	------
Market Exch Bank	100,000	110,194	1,858,746	100	190	200
Nat Bk of Com'ce	200,000	234,559	3,621,600	100	175	200
New First Nat Bk	500,000	546,444	6,136,162	100	220	240
Ohio National Bank	400,000	572,347	8,254,339	100	250	265
State S Bk & Tr Co	400,000	181,171	3,508,695	100	110	125
Dayton—					Per	share.
Amer Nat Bk	200,000	121,967	1,104,966	100	140	146
City National Bank	200,000	380,334	4,644,727	100	295	300
Dayton Nat Bank	300,000	202,211	1,989,881	100	150	155
First Sav & Bk Co	100,000	75,000	1,700,000	100	155	160
Fourth Nat Bank	600,000	386,577	2,698,070	100	135	140
Merchants' Nat Bk	200,000	134,393	1,827,661	100	145	148
Third Nat Bank	400,000	311,512	2,044,922	100	170	175
Winters Nat Bank	500,000	349,212	1,565,384	100	175	180
City Tr & Sav Bk	100,000	28,320	1,339,776	100	------	------
Dayton Sav & T Co	300,000	350,000	7,812,798	100	205	210
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	75,490	4,204,294	100	120	------
Dime Sav Bank Co	221,600	141,670	4,431,404	50	150	160
First Nat Bank	500,000	1,312,944	9,689,380	100	320	------
Home Sav Bank	250,000	389,049	4,220,961	100	275	350
Market Sav Bk Co	161,200	31,116	1,696,970	100	------	------
Mer & Cl'k S Bk	150,000	311,497	1,927,761	100	300	330
Nat Bk of Com'ce	1,000,000	464,274	11,004,368	100	144	148
Northern Nat Bk	1,000,000	749,027	8,423,096	100	170	175
Ohio S Bk & Tr Co	850,000	515,863	12,379,466	100	150	------
Second Nat Bank	1,000,000	2,174,150	12,515,669	100	300	330
Secur S B & Tr Co	250,000	250,000	4,558,000	100	190	200
Spitzer-Ror T & Bk	300,000	74,129	2,152,389	100	125	------
Tol Sav Bk & Tr Co	300,000	532,277	3,018,671	100	260	300
Cont'l Tr & S Bk	200,000	76,592	1,979,755	100	110	------
Union Savs Bank	250,000	345,520	1,015,171	100	230	250
Youngstown—					Per	share.
City Tr&Sav Bank	200,000	202,017	4,859,431	100	------	------
Commer'l Nat Bk	300,000	374,770	4,945,615	100	------	------
Dollar Sav & Tr Co	1,500,000	1,253,667	14,287,754	100	215	------
First Nat Bank	1,500,000	2,162,396	13,458,269	100	215	------
Mahoning Nat Bk	500,000	459,979	3,539,729	100	------	------
Mahoning S&Tr Co	100,000	79,144	1,347,673	----	------	------

OKLAHOMA—*National banks May 10; State institutions latest returns*

Guthrie—					Per	share.
First Nat Bank	100,000	59,274	1,401,690	100	------	y135
Guthrie Sav Bank	25,000	10,750	725,700	100	------	y110
Logan County Bk	25,000	------	300,000	100	------	y100
Oklahoma State Bk	50,000	7,500	525,000	100	------	y110
McAlester—					Per	share.
Amer Nat Bank	100,000	14,970	1,056,360	100	------	y120
City Nat Bank	50,000	11,229	524,983	100	------	y110
First Nat B of McA	100,000	52,100	1,557,128	100	------	y125
Muskogee—					Per	share.
Commercial Nat Bk	250,000	112,730	3,542,585	100	------	y120
Exchange Nat Bank	150,000	53,597	2,320,640	100	115	120
First Nat Bank	250,000	162,794	3,974,487	25	------	y130
Muskogee Nat Bk	100,000	87,149	1,143,368	100	------	115
Oklahoma City—					Per	share.
Amer Nat Bank	500,000	199,177	7,857,262	100	------	y130
Farmers' Nat Bk	100,000	94,544	2,693,135	100	------	y115
Okla. Stk Yds N.B.	250,000	372,747	2,611,173	100	------	y120
Security Nat Bank	200,000	235,192	5,252,917	100	------	y125
State Exch Bank	100,000	9,447	1,330,126	100	------	y110
State National Bk	250,000	130,000	7,000,000	100	------	y125

OREGON—*National banks May 10; State institutions May 10.*

					Per	share.
Portland—						
G W Bates & Co	100,000	13,833	814,128	----	------	------
Can Bk of Com'ce	300,000	112,179	3,825,785	----	------	------
Citizens Bank	100,000	29,174	929,935	----	------	------
First Nat Bank	2,500,000	1,276,794	30,226,808	----	------	------
Hartm'n & T'mps'n	100,000	13,749	504,910	----	------	------
Hibernia Sav Bank	200,000	122,997	3,673,689	----	------	------
Ladd & Tilton Bk	1,000,000	1,654,027	17,949,979	----	------	------
Live Stk State Bk	100,000	21,037	1,223,132	----	------	------
N'western Nat Bk	500,000	208,467	13,013,238	----	------	------
Peninsula Nat Bank	100,000	21,643	1,314,679	----	------	------
State Bank	100,000	31,832	2,289,893	----	------	------
Un States Nat Bk	1,500,000	1,583,374	21,390,255	100	------	------
Security Sav & Tr	250,000	201,099	1,635,922	----	------	------

• Sale price. † New stock. ‡ Capital to be increased. p Amount paid in. x Ex-dividend. y Last sale. d These figures date Nov. 14 1917. e March 4 1918. u Oct. 31 1914. r Jan. 8 1918. t Jun 20 1918. s Endorsed stock includes 1st Tr. & Sav. Bk. c Apr. 22 1918.
a Includes Oneida Co. Tr. Co. a Cit. Un. Com. ctfs.

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Where Names are Printed In Italics Fuller Returns May be found in the Advertising Columns

PENNSYLVANIA—*Nat. bks. (exc. Phila.) May. 4; State inst. latest returns*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allentown—					Per	share.
Allentown Nat Bk	1,000,000	741,882	4,456,955	100	198	200
Merchants Nat Bk	200,000	477,084	3,994,110	100	365	----
Ridge Ave Bank	50,000	31,327	386,490	50	80	85
Second Nat Bank	300,000	654,792	3,932,717	100	415	----
Allentown Tr Co	150,000	176,760	958,761	30	73	75
Citizens Dep&TCo	125,000	163,717	1,755,089	25	80	85
Lehigh Valley T Co	125,000	658,520	2,524,239	50	300	----
Penn Counties Tr	300,000	112,397	911,251	50	60	62
Altoona—					Per	share.
First Nat Bank	150,000	437,170	2,011,128	100	325	330
Second Nat Bank	100,000	248,609	1,654,770	100	200	210
Union Bank	125,000	62,511	605,717	100	150	160
Altoona Trust Co	250,000	341,494	1,861,304	100	200	210
Central Trust Co	243,000	163,101	1,203,909	100	200	210
Mountain C'y T Co	162,962	107,923	945,306	30	45	47
Erie—					Per	share.
First National Bk	300,000	773,477	6,676,429	100	310	-----
Marine Nat Bank	300,000	415,517	3,961,717	100	-----	-----
People's Bank	200,000	173,771	2,452,269	100	-----	-----
Second Nat Bank	300,000	610,379	6,585,703	100	-----	-----
Erie Trust Co	300,000	478,499	5,208,439	100	-----	-----
Secur Sav & Tr Co	200,000	382,874	3,513,761	100	-----	-----
Harrisburg—					Per	share.
East End Bank	50,000	60,000	820,000	50	100	110
First National Bk	100,000	508,260	2,102,199	100	-----	*f*571
Harrisburg Nat Bk	300,000	510,917	1,657,733	25	60	62½
Merchants' Nat Bk	100,000	301,373	1,033,279	100	390	-----
Central Trust Co	125,000	348,887	1,630,737	25	100	-----
Commercial Tr Co	125,000	68,822	548,299	50	70	75
Commonwealth Tr	350,000	585,629	2,502,677	100	-----	*f*400
Dauphin Dep Tr Co	300,000	339,219	3,531,675	100	200	-----
Harrisburg Tr Co	400,000	641,900	2,529,779	100	300	320
Security Trust Co	125,000	45,204	862,173	25	25	30
Union Trust Co	250,000	120,341	1,492,438	100	-----	*f*130
Lancaster—					Per	share.
Conestoga Nat Bk	200,000	509,127	3,034,420	100	370	372
First Nat Bank	210,000	218,705	551,499	100	215	216
Fulton Nat Bank	200,000	208,009	2,413,016	100	220	225
Lancaster Co N Bk	300,000	473,397	1,406,696	50	126	127
Northern Nat Bk	125,000	105,341	714,793	100	140	142
People's Nat Bank	200,000	222,919	1,394,317	100	185	187
Farmers' Tr Co	225,000	807,474	4,023,173	50	258	259
Guaranty Tr Co	294,000	73,379	802,630	100	100	101
Lancaster Trust Co	250,000	1,113,470	7,148,866	100	590	600
Northern Tr & S Co	125,000	176,549	1,544,689	50	136	137
People's Trust Co	125,000	497,788	3,114,364	50	300	310
Union Trust Co	150,000	169,019	1,923,587	50	110	112
Philadelphia—	*Deposits of*	*banks date*	*June 29 19*	18	*Per*	*share.*
American Bank	200,000	*c*121,747	*c*1,598,576	50	-----	*l*54½
Bank of Commerce	300,000	*c*167,443	*c*1,622,012	100	-----	*l*125
Bank of No Amer	1,000,000	2,233,929	24,937,000	100	-----	*l*245
Broad Street Bank	125,000	*c*22,883	*c*630,564	50	-----	*l*60
Centennial Nat Bk	300,000	690,717	3,957,000	100	-----	*l*275
Central Nat Bank	1,000,000	4,027,244	20,411,000	100	-----	*l*415
Corn Exch Nat Bank	1,000,000	2,696,147	41,404,000	100	-----	*l*400¼
Eighth Nat Bank	275,000	1,188,930	4,175,000	100	-----	*l*430
Far & Mech Nat Bk	2,000,000	1,643,717	14,948,000	100	-----	*l*172½
First National Bank	1,500,000	1,948,471	35,846,000	100	-----	*l*220
Fourth St Nat Bank	3,000,000	6,964,250	60,852,000	100	-----	*l*272
Franklin Nat Bank	1,000,000	4,142,731	51,600,000	100	-----	*l*480
Girard Nat Bank	2,000,000	5,477,771	63,982,000	100	-----	*l*352¾
Kensington Nat Bk	250,000	405,127	2,930,000	50	-----	*l*100
Manayunk Nat Bk	200,000	568,027	*s*3,164,338	100	-----	*l*328
Market St Nat Bk	1,000,000	1,575,824	12,803,000	100	-----	*l*180
Nat Bk of Germ't'n	200,000	616,574	*s*4,699,231	50	-----	*l*140
Nat Security Bk	250,000	1,222,260	6,036,000	100	-----	*l*425
Ninth National Bk	400,000	1,009,740	7,091,000	100	-----	*l*336
Northern Nat Bank	200,000	229,440	3,910,000	100	-----	*l*200
Northwestern N B	200,000	871,117	4,055,000	100	-----	*l*401¼
Penn National Bk	500,000	1,667,796	8,712,000	100	-----	*l*320
Philadelphia Nat Bk	1,500,000	5,877,799	89,102,000	100	-----	*l*456
Quaker City Nat B	500,000	568,192	3,215,000	100	-----	*l*128
Middle City Bank	300,000	*c*97,887	*c*1,777,587	50	-----	*l*60
Second Nat Bank	280,000	710,579	*s*4,936,135	100	-----	*l*317¼
Sixth Nat Bank	150,000	321,419	2,857,000	100	-----	*l*202
Southwark Nat Bk	250,000	264,930	4,405,000	100	-----	*l*155½
S'western Nat Bk	200,000	162,524	803,000	100	-----	*l*115
Tenth Nat Bank	200,000	144,444	1,752,000	100	-----	*l*120
Textile Nat Bank	200,000	133,200	1,965,000	100	-----	*l*110
Third Nat Bank	600,000	894,199	9,767,000	100	-----	*l*250
Tradesmens Nat Bk	500,000	1,171,272	9,648,000	100	-----	*l*250
Union Nat Bank	500,000	551,390	11,040,000	100	-----	*l*210
West Phila Bank	100,000	*c*30,599	*c*880,344	50	-----	*l*45
Aldine Trust Co	200,000	209,094	1,135,180	100	-----	*l*160
Belmont Trust Co	125,000	63,907	887,181	50	-----	*l*35
Cent Tr & Sav Co	750,000	593,497	7,271,250	50	-----	*l*63½
Chelten Trust Co	200,000	159,277	2,077,367	100	-----	*l*149
Colonial Trust Co	270,825	279,765	2,781,066	50	-----	*l*100¼
Columbia Av Tr Co	400,000	569,338	3,031,707	100	-----	*l*201¼
Commercial Tr Co	1,000,000	2,027,483	16,907,783	100	-----	*l*400
Com'lth T Ins & T	1,000,000	1,361,042	6,347,893	100	-----	*l*240
Cont-Eq T & T Co	1,000,000	1,150,043	8,460,449	50	-----	*l*86
Empire Tit & T Co	156,575	44,626	602,087	25	-----	*l*15
Excelsior Tr & S Fd	300,000	167,134	1,720,443	50	-----	*l*60
Federal Trust Co	125,500	104,377	2,390,430	100	-----	*l*125
Fidelity Trust Co	5,000,000	17,107,274	30,593,329	100	-----	*l*500¼
Finance Co, 1st pref	*a*1,470,000			100	-----	*l*110
2d pref	*a*1,530,000	2,337,109	1,013,927	100	-----	*l*105
Frankford Tr Co	250,000	519,333	4,121,651	50	-----	*l*177
Franklin Trust Co	600,000	353,471	5,740,192	100	-----	*l*160¼
Germantown Tr Co	1,000,000	1,067,947	8,252,361	100	-----	*l*225
Gir'd Av T & T Co	200,000	188,092	1,401,062	50	-----	*l* 75
Girard Trust Co	2,500,000	8,717,379	46,996,111	100	-----	*l*800

PENNSYLVANIA—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask
Phila.—(Con.)	$	$	$		Per	share.
Guar Tr & S D Co	1,000,000	772,790	6,718,998	100	-----	*l*120
Haddingt'n T&TCo	125,000	49,369	1,204,851	100	-----	*l*105
Hamilton Trust Co	200,000	238,207	2,005,179	100	-----	*l*160
Holmesburg Tr Co	125,000	101,044	794,018	50	-----	*l*62½
Indus'l Tr T & Sav	500,000	1,294,882	5,667,500	50	-----	*l*176
Integrity Title Ins Tr & S D Co	500,000	1,563,040	5,927,413	50	-----	*l*220
Kensington Tr Co	200,000	210,474	4,384,294	50	-----	*l* 60¼
Land Title & Tr Co	2,000,000	5,335,277	13,360,887	100	-----	*l*486¼
Liberty T & T Co	500,000	546,294	2,706,563	50	-----	*l*103
Logan Trust Co	1,000,000	460,911	8,318,910	100	-----	*l*148
Market St T & TCo	200,000	249,674	3,502,069	35	-----	*l*120
Manayunk Tr Co	250,000	261,139	1,952,738	25	-----	*l* 64¼
Merch Un Tr Co	1,000,000	227,227	1,912,202	100	-----	*l* 90
Mortgage Trust Co	125,000	3,392	63,914	25	-----	-----
Mutual Trust Co	438,038	78,720	841,992	50	-----	*l* 35
Northern Cent Tr	127,410	-------	59,451	50	-----	-----
Northern Trust Co	500,000	2,261,661	8,450,827	100	-----	*l*500
No Phila Trust Co	150,000	287,727	2,851,789	50	-----	*l*200
No Western Tr Co	150,000	562,999	4,188,064	50	-----	*l*258½
Pelham Trust Co	150,000	108,717	1,030,171	100	-----	*l*132½
Penn Co for Insur on Lives & Gr An	2,000,000	5,527,474	31,546,000	100	-----	*l*700
Penn W'h'g&SD Co	1,000,000	76,870	773,367	50	-----	*l*100
People's Trust Co	634,450	107,421	2,083,236	50	-----	*l* 35½
Philadelphia Tr Co	1,000,000	5,181,027	18,940,900	100	-----	*l*825
Provident Life & Tr	2,000,000	5,955,877	13,239,166	100	-----	*l*425
Real Est Tr Co, com	1,319,600	597,581	6,896,955	100	-----	*l* 50½
do do pref	2,364,600			100	-----	*l*100
Real Est T I & Tr	1,000,000	1,988,694	4,790,427	100	-----	*l*319
Republic Trust Co	400,000	250,110	2,141,115	50	-----	*l* 62½
Rittenhouse Tr Co	250,000	86,991	2,384,372	50	-----	*l* 55
Tacony Trust Co	150,000	212,929	1,710,061	100	-----	*l*240
Tioga Trust Co	125,000	39,887	1,088,939	50	-----	*l* 84
United Sec L I & T	1,000,000	1,059,120	1,641,286	100	-----	*l*100
Wayne June Tr Co	150,000	59,274	816,885	100	-----	*l*100
West End Tr Co	2,000,000	1,970,000	8,012,787	100	-----	*l*160
West Phila T&TCo	500,000	608,701	4,267,074	50	-----	*l*148½
Pittsburgh—					*Nom'l*	*price*
Allegheny Val Bk	50,000	55,994	1,384,012	50	-----	-----
All Nations Dep Bk	75,000	67,214	1,151,210	----	-----	-----
Anchor Sav Bank	100,000	398,697	2,791,942	50	-----	-----
Arsenal Bank	100,000	229,177	1,068,762	50	-----	-----
Bk of Pittsb N A	2,400,000	4,049,019	51,232,993	50	-----	-----
Bk of Secured Savs	125,000	143,877	1,643,262	50	-----	-----
City Deposit Bank	200,000	861,217	8,113,092	50	-----	-----
Columbia Nat Bk	600,000	1,062,250	12,259,060	100	-----	-----
Diamond Nat Bk	600,000	1,591,794	11,523,490	100	-----	-----
Duquesne Nat Bk	500,000	571,646	10,233,716	100	-----	-----
Exchange Nat Bk	750,000	831,537	8,827,723	50	-----	-----
Farmers' Dep N B	6,000,000	1,918,419	50,879,641	100	-----	-----
Farmers' Dep S Bk	100,000	689,297	5,855,746	100	-----	-----
Fifth Avenue Bk	100,000	118,909	1,293,404	50	-----	-----
First N Bk of Birm	100,000	105,936	1,207,808	100	-----	-----
First National Bk	4,000,000	1,259,074	24,549,663	100	-----	-----
Freehold Bank	200,000	1,041,019	462,905	100	-----	-----
German S & D Bk	200,000	235,434	3,965,998	50	-----	-----
Germania Sav Bk	150,000	646,997	8,597,776	100	-----	-----
Homew'd Peop Bk	50,000	42,419	1,406,765	50	-----	-----
Iron&GlassDol Sav	172,700	326,007	2,430,242	100	-----	-----
Keystone Nat Bank	500,000	632,557	6,833,725	100	-----	-----
Liberty Nat Bank	200,000	132,944	1,277,946	100	-----	-----
Liberty Sav Bank	100,000	69,147	1,334,070	100	-----	-----
Manufac'rs Bank	100,000	224,993	1,187,497	50	-----	-----
Marine Nat Bank	300,000	132,674	1,805,917	100	-----	-----
Mellon Nat Bank	6,000,000	4,254,094	101472673	100	-----	-----
Metropolitan N Bk	200,000	84,189	1,348,677	100	-----	-----
Monongahela N Bk	1,000,000	1,808,289	11,306,509	100	-----	-----
Nat Bank of Amer	200,000	*s*384,541	*s*4,511,724	100	-----	-----
Ohio Valley Bank	100,000	64,273	783,309	100	-----	-----
Park Bank	50,000	109,944	2,018,194	50	-----	-----
Pennsylvania N Bk	200,000	216,099	1,085,235	100	-----	-----
Penn Sav Bank	100,000	66,544	1,018,366	50	-----	-----
People's Nat Bank	1,000,000	2,210,729	24,004,166	100	-----	-----
People's Sav&Tr Co	3,000,000	6,319,194	11,234,300	100	-----	-----
Second Nat Bank	300,000	947,244	4,802,960	100	-----	-----
Third National Bk	500,000	268,714	3,291,061	100	-----	-----
Union Nat Bank	2,000,000	4,308,162	30,967,711	100	-----	-----
Union Savings Bk	1,000,000	1,140,307	17,900,438	100	-----	-----
Western Nat Bank	1,000,000	458,684	8,169,176	100	-----	-----
Western S & D Bk	250,000	400,914	2,465,731	100	-----	-----
Allegheny Trust Co	700,000	534,102	3,494,490	100	-----	-----
Colonial Trust Co	2,600,000	3,581,093	14,308,743	50	-----	-----
Com'wealth Tr Co	1,500,000	1,465,101	9,594,192	100	-----	-----
Continental Tr Co	450,000	225,760	1,154,372	100	-----	-----
Dollar Sav & Tr Co	1,000,000	1,175,255	6,031,459	100	-----	-----
East End S & Tr Co	250,000	163,949	2,019,954	100	-----	-----
Fidel Tit & Tr Co	2,000,000	6,475,727	15,931,276	100	-----	-----
Franklin Sav & Tr	175,000	105,274	1,450,871	25	-----	-----
Hazlew'd S & T Co	165,400	137,574	1,363,270	100	-----	-----
Hill Top S & T Co	150,000	101,732	1,485,394	50	-----	-----
Manchester Savings Bank & Trust Co	250,000	111,067	1,811,864	50	-----	-----
Merch Sav & Tr Co	125,000	20,563	721,131	50	-----	-----
Metropolitan Tr Co	125,000	40,272	678,272	100	-----	-----
Oak'd Sav & Tr Co	200,000	280,147	4,322,044	100	-----	-----
People's Trust Co	250,000	171,770	1,715,471	100	-----	-----
Pittsburgh Tr Co	2,000,000	1,929,149	17,286,669	100	-----	-----
Potter Tit & Tr Co	480,400	131,247	2,448,224	100	-----	-----
Provident Trust Co	150,000	107,191	703,864	100	-----	-----
Real Est S & Tr Co	400,000	66,827	2,190,387	100	-----	-----
Real Estate Tr Co	2,000,000	1,810,574	4,240,313	100	-----	-----
South Hills Tr Co	125,000	75,712	956,709	100	-----	-----
South Side Tr Co	300,000	207,574	2,243,420	100	-----	-----
Terminal Trust Co	125,000	29,277	328,700	----	-----	-----
Union Trust Co	1,500,000	34,974,913	76,622,177	100	-----	-----
Washington Tr Co	350,000	388,909	5,039,679	100	-----	-----
West End S B & Tr	125,000	407,992	2,702,370	50	-----	-----
Workingman's Sav Bank & Trust Co	100,000	1,230,729	7,320,510	50	-----	-----

* Sale price. *a* Capital paid in; authorized amount is larger. *b* Capital to be increased. *d* March 5 1917. *s* March 4 1918. *z* Ex-dividend Last sale. *e* Jan. 18 1918. *s* May 10 1918. *t* Dec. 31 1917. *v* Apr. 15 1918. *h* New stock.

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—	$	$	$		Per	share.
Farmers' Nat Bank	400,020	873,799	3,742,912	30	90	95
First National Bank	250,000	272,660	2,231,011	100	150	155
Keystone Nat Bank	100,000	271,741	1,416,418	100	260	285
National Union Bk	200,000	933,691	1,604,936	25	120	125
Neversink Bank	100,000	78,971	424,182	50	68	75
Penn Nat Bank	100,000	325,974	3,464,696	100	315	340
Reading Nat Bank	200,000	526,449	3,173,769	100	330	340
Schuylkill Vall Bk	100,000	249,260	817,794	50	140	150
Second Nat Bank	300,000	767,937	1,238,637	100	290	300
Berks Co Trust Co	250,000	197,721	2,416,713	10	16	18
Colonial Trust Co	250,000	194,077	1,067,774	10	15	16
Commercial Tr Co	125,000	83,133	1,141,773	100	105	115
Pennsylvania Tr Co	250,000	1,218,345	6,340,277	100	600	650
Reading Trust Co	500,000	690,597	1,489,969	100	220	225
Scranton—					Per	share.
Amer Bk of Comm	300,000	30,000	380,000			
County Sav Bank	400,000	407,169	4,258,413	100	203	207
Electric City Bank	80,000	54,556	601,440	50	75	80
First National Bank	1,500,000	1,781,967	20,508,742	100	360	380
Green Ridge Bank	50,000	25,659	339,773	50	62	66
Keystone Bank	50,000	70,397	787,704	50	106	110
North Scranton Bk	60,000	99,347	1,218,170	50	190	200
Providence Bank	75,000	62,179	833,334	50	85	90
Peoples S & D Bk	700,000	560,330	8,849,970	100	298	305
South Side Bank	60,000	109,741	1,175,837	50	160	170
Third Nat Bank	400,000	1,116,644	6,262,935	100	440	450
Traders' Nat Bank	500,000	700,274	5,467,636	100	245	250
Union Nat Bank	500,000	225,882	2,181,676	100	116	120
West Side Bank	60,000	148,469	1,502,711	50	210	215
Anthracite Tr Co	250,000	132,371	1,827,168	50	80	85
Lincoln Trust Co	200,000	65,934	1,360,999	100	122	126
Wilkes-Barre—					Per	share.
Dime Deposit Bank	200,000	180,147	1,412,041	50	98	100
First National Bank	375,000	601,439	3,884,791	100	260	270
Luzerne Co Nat Bk	400,000	201,244	2,217,996	100	131	134
Miners' Bk of W B	750,000	2,371,264	7,871,510	50	190	195
Second Nat Bank	500,000	1,251,477	7,177,725	100	350	360
W B Dep & Sav Bk	150,000	510,629	2,942,746	50	193	198
Wyoming Nat Bank	150,000	834,372	3,909,497	50	275	300
Wyoming Val Tr Co	350,000	774,491	3,406,660	50	165	170
Williamsport—					Per	share.
First National Bank	300,000	532,144	2,525,255	100	265	270
Lycoming Nat Bk	100,000	203,469	660,567	100		
West Branch N Bk	400,000	1,485,721	4,253,890	100		
Williamsport N Bk	100,000	139,420	638,489	100		
Northern Central Tr Co	500,000	190,521	2,371,941	100		
Susq Tr & S Dep Co	400,000	396,012	2,056,734	50		
York—					Per	share
Central Nat Bank	200,000	s53,779	s619,149	100	102	105
City Bank	250,000	410,000	2,000,000	50	*89	
Drov & Mech N Bk	100,000	124,600	935,872	100	95	100
First National Bank	500,000	118,017	2,551,492	100	*120	
Western Nat Bank	225,000	80,147	1,312,692	100	*110	
York Co Nat Bank	300,000	540,790	1,695,197	20	*50	
York Nat'l Bank	500,000	347,272	1,771,963	25	*39	
Guardian Trust Co	300,000	179,419	1,332,757	25	*35	
Secur Title & Tr Co	250,000	58,541	1,078,862	50	32	35
York Trust Co	300,000	92,170	1,563,135	50	57½	60

RHODE ISLAND—*Nat. banks May 10; State institutions latest returns.*

					Per	share
Newport—						
Aquidneck Nat Bk	200,000	132,104	2,531,165	50		
Nat Exchange Bank	100,000	90,107	677,654	50		
Newport Nat Bank	120,000	c62,712	c437,207	60		
Newport Trust Co	300,000	190,794	2,368,626	100		
Pawtucket—					Per	share.
Slater Trust Co	500,000	1,454,791	14,630,194	100		
Providence—					Per	share.
Blackstone Can Nat	500,000	662,519	3,056,177	25	43	
Columbus Exch Bk	100,000	30,040	846,638	50		
High Street Bank	120,000	139,933	1,003,602	50	95	
Mechanics' Nat Bk	500,000	329,400	4,414,028	50	60	
Merchants' Nat Bk	1,000,000	1,282,329	8,305,108	50	90	
Nat Bank of Comm	850,000	925,574	4,954,607	30	70	
Nat Exchange Bk	500,000	1,202,791	9,048,576	100	225	280
Phenix Nat Bank	450,000	865,744	1,797,924	50	107½	
Providence Nat Bk	500,000	998,407	3,022,213	100	218	
Westminster Bank	300,000	98,711	2,128,260	50	56	
Industrial Trust Co	3,000,000	5,044,664	63,181,476	100		250
Rhode I Hos Tr Co	3,000,000	3,978,143	51,812,396	1000		
Union Trust Co	1,000,000	604,302	10,302,127	100	119	
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	32,790	440,162	100		
National Globe Bk	100,000	52,200	641,228	25		
Producers' Nat Bk	200,000	212,270	1,819,453	20		

SOUTH CAROLINA—*Nat. banks May 10; State institutions latest returns.*

					Per	share.
Charleston—						
Atlantic Nat Bk	200,000	49,374	1,011,242	100	150	
Atlantic Sav Bank	200,000	273,144	3,517,423	100	250	275
Bk of Charl'n, NBA	500,000	767,710	6,269,207	100	265	275
Carolina Sav Bank	200,000	187,321	2,559,263	100	225	250
Charl Sav Instit'n	100,000	107,977	923,725	100	375	400
Citizens Bank	125,000	9,245	1,037,000	100	95	100
Commercial Nat Bk	200,000	80,988	1,162,626	100	130	135
Dime Savings Bank	60,000	75,977	791,927	100	220	230
Enterprise Bank	50,000	39,179	907,191	100	100	105
Exch Bkg & Tr Co	50,000	80,000	680,000	100	245	255
First National Bank	200,000	449,372	1,828,721	100	350	360
Miners & Mer Bk	50,000	22,827	441,701	100	120	125
People's Nat Bank	500,000	s173,194	s3,882,299	100	135	140
Security Sav Bank	50,000	33,000	1,088,000	100	225	250
So Car L'n & Tr Co	100,000	45,000	1,623,457	100	150	155
Spartanburg—						
American Nat Bank	100,000	69,779	436,979	100	160	
Bank of Commerce	60,000	12,000	300,000	100	105	
Bk of Spartanburg	100,000	42,494	348,399	100	135	
Central Nat Bank	400,000	205,762	1,824,141	100	150	
Dollar Sav Bank	50,000	14,200	313,600	100	135	140
First Nat Bank	500,000	133,709	2,114,750	100	130	
Mer & Farm Bank	100,000	103,711	455,000	100	200	205
Southern Trust Co	60,000	35,621	245,988	100	130	

TENNESSEE—*Nat. banks May 10; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—	$	$	$		Per	share.
ChattanoogaSav Bk	750,000	323,427	4,882,748	100		
First National Bank	750,000	698,674	13,984,493	100		
Hamilton Nat Bank	1,000,000	594,399	13,316,432	100		
Hamilton Tr & S B	250,000	179,469	2,098,177	100		
Knoxville—					Per	share
American Nat Bank	100,000	f23,000	f325,000			
City National Bank	500,000	254,099	4,504,491	100		
East Tenn Nat Bk	400,000	671,094	5,343,132	100		
Holston Nat Bank	500,000	140,127	2,220,462	100		
Knox Co Bank & Tr	100,000	9,500	250,000	100		
Mech Bk & Tr Co	300,000	75,697	1,240,990	100		
Third Nat Bank	300,000	147,970	1,826,305	100		
Union Nat Bank	200,000	72,774	2,773,360	100		
Memphis—					Per	share.
Bank of Com&T Co	1,500,000	1,367,842	14,941,708	100	290	295
Cent State Nat Bk	600,000	377,390	4,848,795	100	150	155
First National Bank	500,000	717,322	5,163,617	100		
Amer S B & Tr	50,000	65,517	1,504,230	100	375	400
Man Sav Bk & Tr	100,000	138,132	2,745,768	100	500	600
National City Bank	200,000	a10,417	a2,116,734	100	100	105
No Memphis S Bk	150,000	114,579	2,704,056	100	225	250
People's S Bk & Tr	50,000	29,300	794,105	100	140	150
Security Bk & TrCo	300,000	13,907	1,147,492	100	80	85
State Savings Bank	50,000	67,719	883,896	100	255	275
Union & Planters' Bank & Trust Co	1,800,000	616,527	18,183,397	100	190	200
Union Sav Bank & Trust Co	50,000	57,517	1,269,444	100	350	375
Comm Tr & Sav Bk	350,000	162,249	4,744,171	100	260	265
Nashville—					Per	share.
American Nat Bank	1,000,000	591,744	9,884,930	100	145	150
Broadway Nat Bk	200,000	196,374	2,829,196	100	200	210
Central Bk & Tr Co	100,000	30,000	900,000	100	120	125
Cumberland Val N B	300,000	94,797	4,134,961	100	145	155
First S Bk & Tr Co	220,000	132,731	2,480,779	100		
Fourth&First Nat B	1,100,000	1,090,110	16,573,020	100	p250	255
Tennessee Hermitage Nat Bank	300,000	100,791	1,469,886	100	100	110
Nashville Trust Co	350,000	348,393	2,701,503	100	200	210
State Bk & Tr Co	100,000	25,527	1,173,127	100	140	150

TEXAS—*National banks May 10; State institutions latest returns.*

					Per	share.
Austin—						
American Nat Bank	300,000	805,794	5,707,127	100		
Austin Nat Bank	300,000	671,717	4,532,027	100		
State National Bk	100,000	58,800	1,864,300	100		
Beaumont—					Per	share.
American Nat Bank	100,000	383,171	3,768,712	100		
First National Bank	200,000	433,537	2,815,728	100		
Gulf National Bank	150,000	191,011	3,342,901	100		
Texas Bank & TrCo	250,000	127,092	2,330,397	100		
Dallas—					Per	share.
Am Exch Nat Bank	1,500,000	1,824,917	21,816,046	100	350	355
Central State Bank	200,000	11,077	2,174,107	100	125	
City National Bank	1,000,000	1,732,640	22,363,177	100	355	360
First State Bank	250,000	50,000	3,80[illegible],000	100	150	
Nat Bk of Comm'ce	150,000	n200,000	n2,250,000	100	235	
Security Nat Bank	1,500,000	583,531	14,440,370	100	172	175
Dallas Tr Sav Bank	1,000,000	155,694	3,226,769	100	123	125
Tenison Nat. Bank	500,000	121,934	3,122,470	100	150	
El Paso—						
City Nat Bank	300,000	60,000	3,041,761	100		
First Nat Bank	800,000	238,699	8,860,733	100		
State Nat Bank	110,000	s149,171	s4,012,079	100		
Amer. Tr. Sav. Bk.	200,000	79,499	1,847,967			
El Paso Bk & Tr	150,000	42,500	1,351,669			
Rio Gr Val Bk & Tr	500,000	130,000	2,965,427			
Security Bk & Tr	200,000	50,000	1,332,041			
Texas Bk & Tr Co	100,000	90,000	2,659,048	100		
Fort Worth—					Per	share
American Nat Bank	200,000	256,279	4,121,638	100		
Continental Bk&Tr	500,000	270,000	1,300,000	100		
Farm & Mech N Bk	300,000	356,127	5,973,067	100		
First National Bank	1,000,000	650,000	10,500,000	100		
Ft Worth State Bk	100,000	27,100	890,000	100		
Fort Worth Nat Bk	500,000	1,416,097	12,497,764	100		
Stockyards Nat Bk	200,000	208,233	3,769,955	100		
Texas State Bank	200,000	80,000	3,000,000	100		
Galveston—					Per	share
City National Bank	200,000	199,731	3,477,955	100	160	185
First National Bank	200,000	237,719	2,021,072	100	150	160
Texas Bank & TrCo	200,000	332,964	6,019,922	100	250	
Houston—					No	minal
First National Bank	2,000,000	606,447	15,325,898	100	180	price
Houston Nat Ex Bk	400,000	485,599	8,457,393	100	325	
Lumber'ns Nat Bk	600,000	484,844	6,753,496	100	188	192
Nat Bank of Comm	500,000	148,067	3,440,728	100	135	145
Union Nat Bank	1,000,000	629,193	13,187,060	100	173	176
Sou Texas Commercial Nat Bank	1,000,000	1,111,079	12,253,310	100	298	302
State Bk & Tr Co	100,000	33,022	1,164,668	100	135	
Bankers Trust Co	2,000,000	345,374	721,007	100	55	60
San Antonio—					Per	share.
Alamo Nat Bank	500,000	360,297	5,551,688	100		
City National Bank	100,000	96,744	1,689,919	100		
Frost National Bk	500,000	577,910	4,326,032	100		
Groos Nat Bank	250,000	94,177	1,453,726	100		
Lockwood Nat Bk	200,000	305,947	2,135,878	100		
Nat Bk of Comm'ce	600,000	213,994	2,844,223	100		
San Antonio NatBk	500,000	248,407	2,212,024	100		
Central Trust Co	1,000,000	147,529	3,505,722	100		
Commerc' State Bk	150,000	14,024	828,480	100		
Com'w'lth B&T Co	300,000	56,071	1,524,914	100		
State Nat Bank	500,000	94,320	4,259,370	100		
Waco—					Per	share.
Cent Tex Exch Nat	500,000	142,174	2,657,653			
Citizens' Nat Bank	250,000	151,799	1,570,670	100		
First National Bank	600,000	207,414	4,055,621	100		
First State B & T Co	200,000	32,651	978,972			
Liberty Nat Bank	292,190	64,791	691,862			
National City Bank	100,000	30,094	296,748	100		
Provident Nat Bk	300,000	231,544	2,063,159	100		

§ Sale price. a Capital and surplus to be increased. k Capital to be increased. p Amount paid in. z Ex-dividend. y New stock. x Dec. 31 1917. l Last sale. d July 21 1916. n June 26 1918. t May 24 1918. s March 4 1918. g Including First S. Bank & Tr. Co. stock. e Nov. 20 1917. c Sept. 11 1917. r Nov. 17 1916

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Federal Reserve Bank of St. Louis

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

UTAH—*National banks May 10; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—	$	$	$			
Commercial Nat Bk	100,000	203,171	1,460,619	100	------	------
First National Bank	150,000	194,920	2,225,774	----	------	------
Ogden State Bank	100,000	220,960	2,584,707	----	------	------
Pingree Nat Bank	175,000	94,779	2,261,641	100	------	------
Utah Nat Bank	150,000	60,377	1,467,872	100	------	------
Salt Lake City—					Per	share.
Continental Nat Bk	250,000	119,449	3,429,033	100	180	185
Deseret Nat Bank	500,000	656,989	3,437,966	100	298	300
Deseret Sav Bank	500,000	432,709	3,420,070	100	h211	215
Farmers' & Stock-growers Bank	300,000	54,117	795,144	100	79	80
Merchants' Bank	250,000	77,277	1,828,660	100	80	83
McCornick & CoBk	600,000	336,067	10,143,920	100	290	291
Nat Bk of Republic	300,000	383,024	5,984,704	100	246	250
National City Bank	250,000	63,117	3,269,184	100	170	175
National Copper Bk	300,000	89,511	4,160,376	100	141	------
Utah State Nat Bk	600,000	158,047	5,664,999	100	204	206
Utah Sav & Tr Co	300,000	70,917	1,462,317	100	104	105
Walker Bros, B'kers	500,000	187,967	7,863,120	100	236	237
Zions S Bk & Tr Co	500,000	283,997	7,246,132	100	335	336

VERMONT—*National banks May 10; State institutions latest returns.*

Barre—					Per	share.
Barre S Bk & Tr Co	50,000	64,767	1,933,897	100	------	------
Granite S B & T Co	75,000	30,692	1,858,612	100	------	------
People's Nat Bank	100,000	50,070	886,292	100	------	------
Quarry S Bk & TCo	100,000	13,140	1,236,271	----	------	------
Burlington—					Per	share.
Howard Nat Bank	300,000	315,634	1,341,730	100	------	------
Merchants Nat Bk	150,000	n194,194	n411,736	100	------	------
Burlington Tr Co	50,000	281,801	3,832,324	100	------	------
Montpelier—					Per	share.
Capital S B & T Co	100,000	101,409	2,546,047	100	------	------
First National Bank	100,000	s44,630	s1,017,990	100	------	------
Montpelier Nat Bk	150,000	f167,074	f1,596,924	100	------	------
Montp'r S B & T Co	100,000	246,327	4,198,221	100	------	------
Rutland—					Per	share.
Baxter Nat Bank	100,000	75,070	318,266	100	------	110
Clement Nat Bank	100,000	182,173	1,854,961	100	------	200
Killington Nat Bk	100,000	92,073	350,490	100	------	130
Rutland Co Nat Bk	100,000	68,072	931,744	100	------	130
Rutland Trust Co	50,000	173,329	2,065,900	100	------	200

VIRGINIA—*National banks May 10; State institutions latest returns.*

Lynchburg—						
First National Bank	675,000	578,672	4,521,644	100	------	------
Lynchburg Nat Bk	500,000	607,899	3,196,767	100	------	------
People's Nat Bank	500,000	621,647	2,930,060	----	------	------
Lynchburg Tr & S B	150,000	321,197	2,312,642	----	------	------
United Loan & Tr Co	300,000	263,669	736,104	----	------	------
Norfolk—					Per	share.
Citizens Bank	600,000	613,274	4,578,332	100	230	------
Marine Bank	220,000	157,017	1,120,990	100	160	------
Mercantile Bank	100,000	3,904	637,624	100	100	------
Nat Bk of Comm'ce	1,000,000	1,156,329	12,010,393	100	230	------
Trust Co of Norfolk	1,000,000	493,220	3,237,019	100	165	------
Norfolk Nat Bank	1,000,000	877,067	10,486,703	100	195	------
Seaboard Nat Bank	300,000	158,717	3,361,692	100	150	------
Virginia Nat Bank	500,000	150,140	2,687,010	100	150	------
Petersburg—					Per	share.
Petersb Sv & InsCo	200,000	864,397	3,883,798	20	------	------
Nat Bk of Petersb	600,000	274,991	4,794,478	100	------	------
Virginia Nat Bank	400,000	280,834	4,112,273	100	------	------
Richmond—					Per	share.
American Nat Bank	1,000,000	741,376	11,800,949	100	198	203
Bank of Com & Tr	250,000	209,917	2,201,253	100	198	203
Broad-Street Bank	200,000	137,176	2,059,202	25	46	50
Broadway Nat Bk	200,000	28,991	735,702	100	82	97
Central Nat Bk of R	350,000	110,172	1,921,746	100	117	120
First National Bank	2,000,000	1,507,137	22,195,704	100	207	210
Mech & Merch Bk	100,000	143,000	957,000	100	245	250
Merchants Nat Bk	400,000	1,532,232	17,388,470	100	500	600
Nat State & City Bk	1,000,000	s939,594	s11190,726	100	170	180
Planters Nat Bank	600,000	1,501,667	10,286,291	100	400	475
Sav Bank of Richm	200,000	307,304	1,605,860	25	90	95
Union Bk of Richm	219,750	585,909	1,599,339	50	270	285
Old Dominion Tr Co	1,000,000	1,119,414	2,333,111	100	182	190
Richm Tr & Sav Co	1,000,000	223,279	1,183,714	100	110	116
Virginia Trust Co	1,000,000	618,994	3,109,937	100	275	290

WASHINGTON—*National banks May 10; State institutions May 10.*

Seattle—					Per	share.
Bank for Savings	400,000	25,607	821,902	100	------	100
Canad'n Bk of Com	200,000	----	5,621,717	100	------	------
Dexter-Horton N Bk	1,200,000	338,201	12,724,075	100	k240	250
First National Bank	400,000	380,703	11,096,792	100	300	325
Metropolitan Bank	200,000	137,127	3,389,948	100	275	280
Nat Bk of Comm'ce	1,000,000	696,972	19,780,934	100	280	300
Nat Cy Bk of Seatt	500,000	246,177	5,874,793	100	175	180
People's Sav Bank	100,000	209,119	3,165,865	100	------	------
Scand-Amer Bank	1,000,000	659,772	14,282,728	100	180	185
Seaboard Nat Bank	200,000	56,777	954,724	100	125	140
Seattle Nat Bank	1,000,000	366,044	27,154,295	100	240	250
State Bk of Seattle	100,000	49,407	2,484,767	100	------	------
Am Sav Bk & Tr Co	600,000	153,574	2,722,203	100	------	100
Union Sav & Tr Co	600,000	176,420	5,099,267	100	------	126
Northw Tr & S Bk	100,000	17,409	2,159,243	100	------	125
Dex-Hort T & S Bk	400,000	142,947	7,456,966	100	------	------
Guardian Tr & Sav	100,000	26,117	726,575	100	100	110
Spokane—					Per	share.
Bank of Montreal	100,000	11,901	1,449,942	100	------	------
Exchange Nat Bk	1,000,000	281,887	7,954,486	100	150	160
Fidelity Nat Bank	250,000	107,777	3,966,939	100	135	150
Old National Bank	1,200,000	384,200	15,544,221	100	150	160
Scandinav-Amer Bk	100,000	34,177	954,906	100	110	120
Spok & East Tr Co	1,000,000	278,677	9,666,099	100	150	175
Union Trust Co	200,000	130,374	297,690	100	130	130
Washington Tr Co	200,000	51,489	878,930	100	120	135
Tacoma—					Per	share.
Nat Bk of Tacoma	1,000,000	307,577	13,403,462	100	------	200
Puget S I Bk & Tr Co	100,000	60,900	2,134,639	100	130	140
Scandinav-Amer Bk	200,000	30,000	3,597,387	100	75	80
Fidelity Trust Co	500,000	464,777	6,647,742	100	160	170
Tacoma S B & Tr Co	200,000	51,347	1,293,131	100	------	------

WEST VIRGINIA—*Nat. banks May 10; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	$	$	$		Per	share.
Bank of Ohio Valley	175,000	36,000	1,434,000	70	------	------
Centre Wheeling Sav	50,000	36,000	1,035,000	100	------	------
Citizens'-Peoples' Trust Co	300,000	96,000	1,280,190	100	------	------
City Bank of Wheel	150,000	286,220	3,473,217	100	------	------
Commercial Bank	100,000	140,000	623,000	100	------	------
Half-Dollar Sav Bk	50,000	113,410	1,243,964	100	------	------
Nat Bank of W Va	500,000	352,349	4,840,702	100	------	214
Nat Exchange Bank	500,000	566,177	4,731,215	100	------	------
Quarter Savs Bank	100,000	56,460	671,700	100	------	------
South Side Bank	25,000	133,609	1,137,326	50	------	------
Dollar Sav & Tr Co	500,000	937,326	7,365,343	100	------	------
Security Trust Co	300,000	285,000	1,718,000	100	------	171
Wheeling Bank & Trust Co	160,000	529,500	3,542,907	100	505	------

WISCONSIN—*National banks May 10; State institutions latest returns.*

La Crosse—					Per	share.
Batavian Nat Bank	400,000	225,230	3,542,902	100	------	------
Exchange State Bk	25,000	14,802	440,922	100	------	------
Nat Bk of La Crosse	500,000	265,499	4,590,615	100	------	------
Security Savs Bank	30,000	9,591	502,270	100	------	------
State Bk of La Cr'se	100,000	64,007	1,556,746	100	------	------
Milwaukee—					Per	share.
Badger State Bank	200,000	24,447	1,253,467	100	------	------
First National Bank	3,000,000	1,527,884	33,465,667	100	195	197
Amer Exch Bank	500,000	228,099	5,035,171	100	148	150
Marine Nat Bank	500,000	890,939	9,341,449	100	245	250
Marshall & Ilsley Bk	1,000,000	835,277	15,131,902	100	165	170
Mer & Manufac Bk	400,000	85,299	2,259,271	100	100	102
Nat Bk of Com'rce	300,000	211,507	5,375,702	100	145	150
Nat Exchange Bank	500,000	653,909	7,415,734	100	215	220
Second Ward Sav B	1,000,000	794,172	21,400,916	100	------	------
West Side Bank	200,000	182,977	2,674,880	100	155	165
Wisconsin Nat Bk	2,000,000	1,707,869	36,355,017	100	200	202
First Trust Co	300,000	230,340	------	100	------	------
Wisconsin Trust Co	500,000	360,577	2,017,783	100	160	165

WYOMING—*National banks May 10.*

Cheyenne—					Per	share.
Citizens Nat Bank	100,000	e50,000	e1,500,000	100	------	------
First National Bank	100,000	173,227	4,756,442	100	------	------
Stock Growers N B	100,000	171,477	4,957,734	----	------	------
Wyom Tr & Sav Bk	60,000	47,239	630,972	100	------	------

CANADA

Returns are all of date May 31 1918.

MANITOBA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask.
	Prices are	per cent,	not per sh	ares.		
Winnipeg—	$	$	$		Per	cent.
Northern Crown Bk	1,331,200	715,600	18,537,253	100	------	------

NOVA SCOTIA.

Halifax—					Per	cent.
Bk of Nova Scotia	g6,500,000	12,000,000	96,935,803	100	----	218

ONTARIO.

Hamilton—					Per	cent.
Bank of Hamilton	3,000,000	3,300,000	47,343,877	100	184	------
Ottawa—						
Bank of Ottawa	g4,000,000	4,750,000	43,258,207	100	------	201
Toronto—						
Bank of Toronto	g5,000,000	6,000,000	58,246,109	100	------	187
Can Bank of Comm	15,000,000	13,500,000	234 278856	100	------	185
Dominion Bank	6,000,000	7,000,000	78,092,556	100	------	202
Home Bk of Canada	g1,947,118	300,000	12,457,789	100	------	------
Imperial Bk of Can	g7,000,000	7,000,000	66,909,620	100	------	185
Standard Bank	3,475,586	4,475,596	53,637,617	50	------	200
Sterling Bk of Can	1,217,114	300,000	10,953,952	100	------	------

QUEBEC.

Montreal—					Per	cent.
Bank of Montreal	16,000,000	16,000,000	346 778113	100	------	210
Banque d'Hochelaga	g4,000,000	3,700,000	32,902,249	100	------	140
Merch Bank of Can	g7,000,000	7,000,000	99,880,929	100	------	187
Molson's Bank	g4,000,000	4,800,000	44,730,136	100	------	179¾
Provinc'l Bk of Can	g1,000,000	750,000	14,357,503	100	------	------
Royal Bk of Canada	12,911,700	14,000,000	263 551133	100	------	208
Quebec—						
Banque Nationale	2,000,000	2,100,000	26,442,826	100	------	148
Union Bank of Can	g5,000,000	3,400,000	92,238,201	100	150	------

SASKATCHEWAN.

Weyburn—						
Weyburn Secur Bk	385,920	175,000	2,380,924	----	------	------

* Sale price. s Par of this bank is £50. a Sept. 11 1917. g This is capital paid in; authorized amount is larger. z Ex-dividend e Mar. 4 1918. r May 1 1917. t Dec. 31 1917. c Apr. 19 1918 n Jan. 6 1917. k Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. d March 5 1917. e Nov. 20 1917. A New stock.

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