

OCT 8 1917

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The Commercial & Financial Chronicle

BANK AND QUOTATION

SECTION.

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October 6, 1917

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THE MUTUAL LIFE

Insurance Company of New York

Abstract of Statement December 31, 1916.

Income for Year 1916	\$92,439,475.14
Paid to Policy-holders during year	68,654,843.80
Reserves and Liabilities	526,421,926.51
Contingency and Dividend Funds	98,108,117.66
Assets	624,530,044.17
Insurance in Force	1,687,797,276.00
Annuities in Force	2,759,259.16

CHARLES A. PEABODY, President

WILLIAM H. TRUESDALE, Vice-President

GRANVILLE M. WHITE, GEORGE T. DEXTER, JAMES TIMPSON,	}	- - - - -	2d Vice-Presidents
WILLIAM J. EASTON, WILLIAM F. DIX,	}	- - - - -	Secretaries

"THE BANK THAT SERVICE BUILT."

Daterson, N. J.

THE Seaboard National Bank NEW YORK

First National Bank

Statement at Close of Business Sept. 11 1917.

Statement at Close of Business Sept. 11 1917.

RESOURCES. Loans and Discounts... \$37,821,209 84... LIABILITIES. Capital Stock... \$1,000,000 00... \$62,410,015 60

RESOURCES. Time Loans... \$2,387,232 23... LIABILITIES. Capital Stock, Surplus and Undivided Profits... \$1,180,756 56... \$6,352,495 98

OFFICERS. G. BAYNE, President. H. W. DONOVAN, Cashier. O. C. THOMPSON, Vice-President. O. M. JEFFERDS, Asst. Cashier...

OFFICERS. EDWARD T. BELL, President. WHITFIELD W. SMITH, Cashier. ROBERT J. NELDEN, Vice-Pres. FRED'K D. BOGERT, Asst. Cas.

THE HANOVER NATIONAL BANK OF THE CITY OF NEW YORK

Corner Nassau and Pine Streets

ESTABLISHED 1851

CAPITAL, \$3,000,000 SURPLUS & PROFITS, \$16,500,000

WILLIAM WOODWARD, President E. HAYWARD FERRY, Vice-President SAMUEL WOOLVERTON, Vice-President...

J. NIEMANN, Asst. Cashier WILLIAM DONALD, Asst. Cashier GEORGE E. LEWIS, Asst. Cashier...

New York City. CHEMICAL NATIONAL BANK

COAL AND IRON NATIONAL BANK NEW YORK

Statement at Close of Business Sept. 11 1917.

Statement at Close of Business Sept. 11 1917.

ASSETS. Loans and discounts... \$48,870,385 76... LIABILITIES. Capital Stock... \$3,000,000 00... \$76,713,799 18

RESOURCES. Loans and Discounts... \$7,780,482 82... LIABILITIES. Capital Stock... \$1,000,000 00... \$14,848,200 05

H. K. TWITCHELL, President. J. L. PARSON, Asst. Cashier. P. H. JOHNSTON, Vice-Pres. J. G. SCHMELZEL, Asst. Cashier...

JOHN T. SPROULL, President. DAVID TAYLOR, Vice-President ADDISON H. DAY, Cashier. ALLISON DODD, Vice-President WILLIAM H. JAQUITH, Asst. Cash.

Member New York Clearing House Association

Merchants National Bank

WORCESTER, MASS.

Statement at Close of Business Sept. 11 1917.

ASSETS—	
Loans and Discounts.....	\$8,915,144 20
Bonds and Securities.....	2,299,010 49
Banking House.....	618,000 00
Customers' Liability account of acceptances.....	1,353,988 44
Customers' Liability Letters of Credit.....	58,000 00
Cash on Hand, in Banks, and Due from United States Treasurer.....	2,730,244 78
	\$15,974,387 91
LIABILITIES—	
Capital.....	\$750,000 00
Surplus and Undivided Profits.....	781,443 05
Reserved for taxes.....	18,000 00
Circulating Notes.....	15,000 00
Acceptances Based on Imports and Exports.....	1,358,988 44
Letters of Credit.....	58,000 00
Bond Account.....	15,000 00
Deposits.....	12,982,956 42
	\$15,974,387 91

The Largest National Bank in Massachusetts,
Outside of Boston.

F. A. DRURY, President. W. J. CONLON, Vice-President.
C. A. EVANS, Vice-President. C. S. PUTNAM, Cashier.
A. R. BRIGHAM, Vice-President. H. T. TILLSON, Assistant Cashier.
Collections on all New England
Received on Favorable Terms.

Hartford-Aetna National Bank

ESTABLISHED 1792



RESOURCES \$20,000,000

A. Spencer Jr., President

F. P. Furlong, V.-Prest. W. S. Andrews, Asst. Cash.
H. T. Holt, V.-Prest. E. M. Crampton, Asst. Cash.
A. G. Brainerd, Cashier D. W. Hubbard, Asst. Cash.

Special attention given to
Hartford Collections

BOSTON'S OLDEST BANKING INSTITUTION. INCORPORATED 1792

THE NATIONAL UNION BANK

BOSTON

40 STATE STREET

STATEMENT AT THE CLOSE OF BUSINESS SEPT. 11, 1917

RESOURCES.		LIABILITIES.	
U. S. Bonds to Secure Circulation.....	\$400,000 00	Capital.....	\$1,000,000 00
Bonds and Stocks.....	844,803 00	Surplus.....	1,000,000 00
U. S. Certificates of Indebtedness to Secure U. S. Deposits.....	422,500 00	Profits (Net).....	434,050 70
Other U. S. Bonds.....	800 00	Reserves.....	54,973 98
Time Loans and Discounts.....	8,231,926 82	Circulation.....	\$2,489,024 65
Demand Loans.....	\$3,099,586 98	Deposits.....	397,600 00
Due from—		Individual.....	\$9,048,227 16
Federal Reserve Bank.....	747,752 03	U. S. Deposits.....	580,000 00
Other Banks.....	1,733,227 21	Bank.....	2,336,323 93
U. S. Treasurer.....	40,942 81	Time.....	530,517 02
Exchanges.....	299,821 00		12,495,068 11
Cash.....	610,232 91	Liabilities for Rediscounts, including those with Federal Reserve Bank.....	1,050,000 00
Customers' Liability—Letters of Credit.....	6,531,662 94	Acceptances based on imports and exports.....	175,000 00
Customers' Liability—Acceptances.....	175,000 00	Customers' Funds Loaned.....	200,000 00
Loans for Customers' Account.....	200,000 00	Letters of Credit.....	7,734 41
		Letters of Credit guaranteed.....	100,000 00
	\$16,914,427 17		\$16,914,427 17

Henry S. Grew..... President
William S. B. Stevens..... Vice-President
John W. Marno..... Assistant Cashier
Alexander Whiteside..... Vice-President
Arthur E. Fitch..... Cashier

An Independent Bank Whose Medium Size Gives Assurance of Personal Attention to its Depositors

THE Merchants National Bank

PROVIDENCE, R. I.

ESTABLISHED 1818

UNITED STATES DEPOSITORY

Statement at Close of Business Sept. 11 1917.

RESOURCES.	
Loans and Discounts.....	\$6,892,769 94
United States bonds and other securities.....	3,303,029 25
Stock in Federal Reserve Bank.....	52,500 00
Banking house.....	100,000 00
Cash and due from banks.....	1,350,057 08
	\$11,698,356 27
LIABILITIES.	
Capital.....	\$1,000,000 00
Surplus and undivided profits.....	1,317,493 95
National Bank notes outstanding.....	982,900 00
Deposits.....	8,254,962 32
Bonds borrowed.....	143,000 00
	\$11,698,356 27

ROBERT W. TAFT, President
CHARLES H. NEWELL, Vice-President
MOSES J. BARBER, Vice-President & Cashier
FRANK A. GREENE, Assistant Cashier

Collections on points in this State made
direct and remitted for promptly at low rates.

First National Bank

OF JERSEY CITY

Statement at Close of Business Sept. 11 1917.

RESOURCES—	
Loans and discounts.....	\$4,732,925 84
Due from banks and bankers.....	3,335,143 19
Real estate and securities.....	2,161,646 20
United States bonds.....	700,000 00
Cash.....	2,173,344 92
	\$13,103,060 15
LIABILITIES—	
Capital.....	\$400,000 00
Surplus and undivided profits.....	1,323,722 98
Circulation.....	400,000 00
Deposits.....	10,979,337 17
	\$13,103,060 15

EDWARD I. EDWARDS, President ROBERT E. FENNINGS, Vice Pres.
HENRY BROWN JR., Cashier JACOB R. WORTENDYKE, Asst. Cash.

THE MARKET STREET NATIONAL BANK

1107 MARKET STREET
PHILADELPHIA

Statement at Close of Business Sept. 11 1917.

RESOURCES—	
Loans and investments.....	\$11,108,862 39
Due from banks.....	3,041,567 71
Customers' liability, account of acceptances.....	849,999 98
Exchanges for Clearing House.....	706,433 06
Cash and reserve.....	2,007,866 70
	\$17,714,729 84
LIABILITIES—	
Capital stock.....	\$1,000,000 00
Surplus and net profits.....	1,570,397 47
Circulation.....	598,600 00
Acceptances under Commercial Letters of Credit.....	849,999 98
Due Federal Reserve Bank.....	500,000 00
Deposits.....	13,195,532 39
	\$17,714,729 84

JAMES F. SULLIVAN,
President.

WILLIAM P. SINNETT,
Vice-President & Cashier.

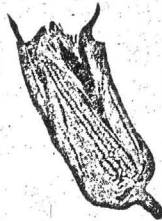
R. LIVINGSTON SULLIVAN,
Vice-President.

FRED. F. SPELLISSY,
Assistant Cashier.

W. H. TRAPPE,
Assistant Cashier.

We solicit the accounts of Banks, Corporations, Firms and Individuals, and will be pleased to meet or correspond with those who contemplate making changes or opening new accounts.

Quick to serve
you at all times



Corn Exchange
National Bank
Philadelphia

CHARTERED 1832

THE GIRARD NATIONAL BANK

PHILADELPHIA, PA.

STATEMENT AT CLOSE OF BUSINESS SEPT. 11 1917.

RESOURCES		LIABILITIES.	
Loans and Investments.....	\$53,060,864 05	Capital.....	\$2,600,000 00
Letters of Credit and Acceptances.....	6,503,752 34	Surplus and Net Profits.....	5,358,404 04
Due from Banks.....	14,386,369 79	Circulation.....	1,085,500 00
Exchange for Clearing House.....	2,024,258 52	Letters of Credit and Acceptances.....	6,503,752 34
Cash and Reserve.....	7,772,564 06	Deposits.....	68,800,152 38
	\$83,747,808 76		\$83,747,808 76

OFFICERS

JOSEPH WAYNE JR., President

EVAN RANDOLPH, Vice-President

ALBERT W. PICKFORD, Asst. Cashier

CHARLES M. ASHTON, Cashier

ALFRED BARRATT, Assistant Cashier

Accounts of Banks, Bankers, Corporations, Firms and Individuals Received

CORRESPONDENCE SOLICITED.

The Fourth Street National Bank

OF PHILADELPHIA

Capital, Surplus and Undivided Profits, \$9,800,000

ACCOUNTS OF BANKS AND BANKERS SOLICITED
EXCEPTIONAL COLLECTION FACILITIES
FOREIGN EXCHANGE BOUGHT AND SOLD

SIDNEY F. TYLER, Chairman of the Board.

E. F. SHANBACKER, President.

W. K. HARDT, Vice-President.

FRANK G. ROGERS, Vice-President.

W. A. BULKLEY, Assistant Cashier.

R. J. CLARK, Vice-President & Cashier.

CHARLES F. SHAW Jr., Assistant Cashier.

W. R. HUMPHREYS, Assistant Cashier.

Charter No. 1
THE FIRST NATIONAL BANK
 OF PHILADELPHIA

Condensed Report at Close of Business Sept. 11, 1917.

RESOURCES.	
Loans and Investments.....	\$28,232,116 96
Due from Banks.....	5,174,874 91
Exchanges for Clearing House.....	1,193,943 73
Cash and Reserve.....	3,271,691 51
	\$37,872,627 10
LIABILITIES.	
Capital.....	\$1,500,000 00
Surplus and Undivided Profits.....	1,891,859 65
Unearned Discount.....	120,744 05
Bills payable to Federal Reserve Bank.....	500,000 00
Deposits.....	33,860,023 40
	\$37,872,627 10

WM. A. LAW
 President
 KENTON WARNE
 Vice-President
 FRED B. SNYDER
 Vice-President
 HARRY J. HAAS
 Vice-President
 THOMAS W. ANDREW
 Cashier
 CHAS. H. JAMES
 Ass't Cashier
 CARL H. CHAFFEE
 Ass't Cashier

Though proud of its historical record, this bank takes greater pride in that it is equipped and conducted for the highest class service to its customers.



"Strength and Service"

Equipped with every modern facility, we are prepared to render to our correspondents first quality service in the collection of checks, transfer of funds, credit information and any other matters for which they may call upon us.

Tradesmens National Bank
 PHILADELPHIA, PA.

ESTABLISHED 1846

Capital & Surplus.....\$1,500,000
 Total Resources.....15,000,000

Organized 1803

National Bank 1864

The Philadelphia National Bank

STATEMENT AT CLOSE OF BUSINESS SEPT 11 1917.

RESOURCES.		LIABILITIES	
Loans and discounts.....	\$64,523,735 91	Capital stock.....	\$1,500,000 00
Due from banks.....	26,745,454 09	Surplus and net profits (earned).....	5,757,906 86
Exchanges for Clearing House.....	5,005,878 81	Letters of credit.....	6,344,998 68
Cash and reserve.....	9,945,755 05	Acceptances.....	5,396,122 09
Customers' liability under letters of credit and acceptances.....	10,822,769 79	Acceptances of other Banks sold.....	480,000 00
	\$117,043,593 65	Deposits.....	97,564,565 22
			\$117,043,593 65

CHARLES P. BLINN, JR., Vice-President
 O. HOWARD WOLFE, Assistant Cashier
 STEPHEN E. RUTH, Assistant Cashier
 FRANK P. STEPHENS, Assistant Cashier

LEVI L. RUE, President
 HORACE FORTESCUE, Vice-President and Cashier

WILLIAM S. MADDOX, Vice-President
 GEORGE F. GENTES, Assistant Cashier
 DAVID W. STEWART, Assistant Cashier
 EDGAR ROSS, Mgr. Foreign Department

EVERY FACILITY FOR THE SATISFACTORY HANDLING OF ITS CORRESPONDENTS' BUSINESS, BOTH DOMESTIC AND FOREIGN

ACCOUNTS OF BANKS, BANKERS, MERCANTILE FIRMS AND CORPORATIONS RESPECTFULLY INVITED

FOREIGN EXCHANGE BOUGHT AND SOLD

LETTERS OF CREDIT ISSUED

GIRARD TRUST COMPANY
 OF PHILADELPHIA

CONDENSED STATEMENT AT CLOSE OF BUSINESS AUGUST 21, 1917

ASSETS—		LIABILITIES—	
Cash on hand.....	\$2,465,738 44	Capital stock.....	\$2,500,000 00
Exchanges for Clearing House.....	585,967 76	Surplus.....	7,500,000 00
Due from banks and bankers.....	6,417,555 89	Undivided profits (less expenses and taxes paid).....	1,799,601 43
Collateral loans.....	25,716,395 64	Deposits.....	47,942,007 15
Investment securities.....	21,321,906 97		
Real estate.....	3,234,043 88		
	\$59,741,608 58		\$59,741,608 58

OFFICERS.

E. B. MORRIS, President.

W. N. ELY, Vice-President.
 GEORGE H. STUART 3d, Treasurer.
 THOMAS S. HOPKINS, Asst. Treasurer.
 EDWARD T. STUART, Asst. Cashier.
 LARDNER HOWELL, Real Estate Officer.

JOHN M. OKIE, Asst. Real Estate Officer.

A. A. JACKSON, Vice-President.
 SAMUEL W. MORRIS, Secretary.
 F. LEWIS BARROLL, Asst. Secretary.
 JONATHAN M. STEERE, Trust Officer.
 G. L. BISHOP JR., Asst. Trust Officer.

ACTS AS EXECUTOR, ADMINISTRATOR, TRUSTEE, ASSIGNEE AND RECEIVER.

FINANCIAL AGENT FOR INDIVIDUALS OR CORPORATIONS.

ACTS AS TRUSTEE UNDER CORPORATION MORTGAGES.

DEPOSITORY UNDER PLANS OF REORGANIZATION.

REGISTRAR AND TRANSFER AGENTS.

Fort Worth, Texas.

Fort Worth National Bank

FORT WORTH, TEXAS

Statement at Close of Business Sept. 11 1917.

RESOURCES.

Loans and Discounts.....	\$5,513,572 17
Banking House.....	250,000 00
U. S. Certificates of Indebtedness.....	200,000 00
United States Bonds.....	500,000 00
Liberty Loan Bonds.....	102,800 00
Other Bonds.....	414,500 00
Other Securities.....	1,833 94
Bonds to Secure Postal Savings Funds.....	165,000 00
Federal Reserve Bank Stock.....	33,000 00
Other Real Estate.....	59,530 13
Cash in Vaults and due from Banks.....	3,946,657 63
	\$11,489,097 22

LIABILITIES.

Capital Stock.....	\$600,000 00
Surplus and Profits (earned).....	1,331,231 17
Circulation.....	437,300 00
Deposits—	
Individual.....	\$6,506,964 52
Banks.....	2,613,601 53
	9,120,566 05
	\$11,489,097 22

OFFICERS.

K. M. VAN ZANDT, President

ELMO SLEDD, Vice-President R. E. HARDING, Vice-President

E. B. VAN ZANDT, Vice-President

W. M. MASSIE, Cashier RAYMOND O. GEE, Asst. Cashier

R. W. FENDER, Asst. Cashier H. P. SANDIDGE, Asst. Cashier

UNEXCELLED COLLECTION FACILITIES.**Whitney-Central
National Bank**

of NEW ORLEANS

Statement at Close of Business Sept. 11 1917.

RESOURCES.

Loans and Discounts.....	\$16,180,396 24
U. S. Bonds for Circulation and Deposit.....	1,763,000 00
Stock in Federal Reserve Bank.....	120,000 00
Bonds and Securities.....	1,204,148 70
Banking House, Furniture and Fixtures.....	1,800,000 00
Other Real Estate.....	50,360 64
Due from Banks and U. S. Treasurer.....	\$3,757,798 81
Cash and Clearing House Checks.....	5,421,426 67
	9,179,225 48
Customers' Liability Letters of Credit.....	136,829 60
Customers' Liability Account of Acceptances.....	218,167 02
	\$30,652,127 68

LIABILITIES—

Capital Stock.....	\$2,500,000 00
Surplus and Profits.....	1,919,234 75
Circulation.....	1,516,300 00
Deposits.....	24,240,023 06
Reserved for Taxes.....	41,573 25
Letters of Credit.....	136,829 60
Acceptances—Customers' Accounts.....	218,167 02
Bonds borrowed.....	80,000 00
	\$30,652,127 68

Total.....

JOHN E. BOUDEN JR., President
 FRANK B. WILLIAMS, Vice-Pres. JNO. B. FERGUSON, Vice-Pres.
 HARRY T. HOWARD, Vice-Pres. and Cashier
 J. D. O'KEEFE, Vice-Pres. E. H. KEEP, Assistant Cashier
 MAURITZ PYK, Vice-Pres. N. E. BERTEL, Assistant Cashier
 CHAS. de B. CLAIBORNE, Vice-President S. J. MCMAN, Assistant Cashier
 N. M. WHITNEY, Vice-Pres. W. B. ALLISON, Assistant Cashier
 LEEDS EUSTIS, Auditor

The First National Bank of Chicago

welcomes and appreciates the accounts of banks and bankers. Its extensive clientele, developed during more than fifty years of consistent, considerate service, is splendid endorsement of the agreeable and satisfactory relations maintained with correspondents.

Capital and Surplus, \$20,000,000James B. Forgan
Chairman of the BoardF. O. Wetmore
President

INCORPORATED 1900

FRANKLIN NATIONAL BANK

BROAD AND CHESTNUT STREETS, PHILADELPHIA

STATEMENT AT CLOSE OF BUSINESS SEPT. 11 1917.

RESOURCES

Loans and discounts.....	\$38,322,448 19
Due from banks.....	12,524,566 93
Cash and reserve.....	6,056,395 65
Exchanges for Clearing House.....	2,972,639 19
Liability under Letters of Credit.....	155,481 96
	\$60,031,531 92

LIABILITIES

Capital.....	\$1,000,000 00
Surplus and net profits.....	4,004,802 09
Letters of Credit.....	155,481 96
Deposits.....	54,871,247 87
	\$60,031,531 92

J. R. McALLISTER, President

J. A. HARRIS Jr., Vice-President
J. WM. HARDT, CashierE. P. PASSMORE, Vice-President
E. E. SHIELDS, Assistant Cashier**DIRECTORS**SAMUEL T. BODINE
HENRY TATNALL
J. RUTHERFORD McALLISTER
FREDERICK L. BAILY
EFFINGHAM B. MORRISPERCY C. MADEIRA
ELLIS PUSEY PASSMORE
J. A. HARRIS JR.
JOHN HAMPTON BARNES
MORRIS L. CLOTHIERC. S. W. PACKARD
CHARLTON YARNALL
W. W. ATTERBURY
EDGAR C. FELTON
EDWARD F. BEALEDANIEL B. WENTZ
ARTHUR W. SEWALL
JOSEPH MOORE, JR.
LEWIS LILLIE**TRAVELERS' LETTERS OF CREDIT ISSUED
FOREIGN EXCHANGE IN ALL ITS BRANCHES***Invites the Accounts of Banks, Bankers, Corporations, Mercantile Firms and Individuals*

SAFE DEPOSIT & TRUST CO. OF BALTIMORE

Chartered 1884

Organized 1867

Capital, \$600,000 Surplus & Profits, \$2,609,033

Acts as Trustee of Corporation Mortgages, Fiscal Agent for Corporations and Individuals, Transfer Agent and Registrar. Depository under plans of reorganization.

Acts as Executor, Administrator, Guardian, Trustee, Receiver, Attorney and Agent, being especially organized for careful management and settlement of estates of every character.

SECURITIES HELD ON DEPOSIT FOR OUT-OF-TOWN CORPORATIONS AND PERSONS.

DIRECTORS.

H. WALTERS, Chairman of Board.

JOHN J. NELLIGAN, Pres.	SAMUEL M. SHOEMAKER,
JOHN W. MARSHALL, Vice-Pres.	ELISHA H. PERKINS,
BLANCHARD RANDALL,	DOUGLAS H. THOMAS,
WALDO NEWCOMER,	ISAAC M. CATE,
NORMAN JAMES,	ROBERT GARRETT.
GEORGE O. JENKINS	

ANDREW P. SPAMER, 2d Vice-Pres. GEO. B. GAMMIE, Treasurer.

Atlanta, Ga.

Atlanta National Bank

Statement of Condition (condensed) Sept. 11 1917.

RESOURCES—	
Loans and Discounts.....	\$11,314,541 33
United States Bonds.....	1,205,000 00
Other Bonds and Stocks.....	252,594 00
Liberty Bonds.....	249,850 00
Banking House.....	800,000 00
Other Real Estate.....	43,325 63
Cash and Due from Banks.....	4,725,827 95
	\$18,591,138 91
LIABILITIES—	
Capital Stock.....	\$1,000,000 00
Surplus and Undivided Profits.....	1,394,204 12
Reserved for Taxes and Interest.....	20,000 00
Circulation.....	999,997 50
Deposits.....	15,176,937 29
	\$18,591,138 91

OFFICERS.

CHAS. E. CURRIER, Chairman

ROBT. F. MADDOX, President	J. S. KENNEDY, Cashier
F. E. BLOCK, Vice-President	J. D. LEITNER, Asst. Cashier
JAS. S. FLOYD, Vice-President	D. B. De SAUSSURE, Asst. Cashier
GEO. R. DONOVAN, Vice-Presid't	R. B. CUNNINGHAM, Asst. Cash.
T. J. PEEPLES, Vice-President	J. F. ALEXANDER, Asst. Cashier

DIRECTORS.

W. L. PEEL	E. H. INMAN	C. E. CURRIER
R. F. MADDOX	J. J. SPALDING	JAS. S. FLOYD
F. E. BLOCK	S. C. DOBBS	GEO. R. DONOVAN
ALBERT E. THORNTON	JAS. L. DICKEY	J. T. HOLLEMAN
DR. W. S. ELKIN	H. R. DURAND	J. EPPS BROWN

THE OLDEST BANK IN THE SOUTH—ESTABLISHED 1795

THE NATIONAL BANK OF BALTIMORE MARYLAND

Capital, Surplus and Profits, \$1,600,000

SPECIAL ATTENTION GIVEN TO COLLECTIONS.
ACCOUNTS OF BANKS AND BANKERS INVITED.
FOREIGN EXCHANGE BOUGHT AND SOLD.

T. ROWLAND THOMAS, President.

WILLIAM J. DELCHER, Cashier.

SNOWDEN HOFF, Assistant Cashier.

T. N. AUSTIN, Assistant Cashier.

First & Old Detroit National Bank

DETROIT, MICH.

Statement at Close of Business Sept 11 1917

RESOURCES—	
Loans and Discounts.....	\$39,394,036 33
U. S. Bonds.....	2,871,200 00
Bonds and Securities.....	6,978,818 47
Real Estate.....	560,500 00
Safe Deposit Vaults, Furniture and Fixtures.....	132,341 11
Federal Reserve Bank Stock.....	225,000 00
Customers' Liability under Letters of Credit.....	50,135 33
Customers' Liability Account of "Acceptances".....	166,666 68
Cash Resources—	
Due from U. S. Treasurer.....	\$218,250 00
Due from Banks.....	4,767,033 10
Due from Reserve Agents.....	10,984,821 18
Cash on Hand.....	3,610,017 62
	19,580,121 90
	\$69,959,019 82
LIABILITIES—	
Capital Stock.....	\$5,000,000 00
Surplus Fund.....	2,500,000 00
Undivided Profits, Net.....	739,909 72
Reserved for Interest and Taxes.....	153,039 48
Circulation.....	1,243,297 50
Bond Account.....	450,000 00
Letters of Credit.....	106,275 28
Acceptances.....	166,666 68
Bills Payable with Federal Reserve Bank.....	1,250,000 00
Deposits.....	58,349,831 16
	\$69,959,019 82

EMORY W. CLARK, President	W. A. McWHINNEY, Asst. Cashier
WM. J. GRAY, Vice-President	ELMER E. FORD, Asst. Cashier
W. T. DeGRAFF, Vice-President	F. F. CHRISTIE, Asst. Cashier
FRANK G. SMITH, Vice-President	RUSSELL E. SMITH, Asst. Cashier
MERLE B. MOON, Vice-President	JAMES A. WILSON, Asst. Cashier
EDWARD C. MAHLER, Vice-Pres.	BYRON W. CLUTE, Asst. Cashier
JOHN H. HART, Vice-President	H. J. BRIDGMAN, Asst. Cashier
W. G. NICHOLSON, V.-P. & Cash.	L. F. MERZ, Mgr. Foreign Exch.

THE PEOPLES STATE BANK

DETROIT, MICHIGAN

Statement at Close of Business Sept. 11 1917.

RESOURCES.	
Loans and Discounts.....	\$31,591,374 83
Bonds.....	8,470,241 07
Mortgages.....	17,080,826 69
	\$57,142,442 59
Federal Reserve Bank Stock.....	150,000 00
Banking House and Branch Buildings.....	1,250,000 00
Cash on Hand and Due from Banks.....	15,581,727 10
	\$74,124,169 69
LIABILITIES.	
Capital Stock.....	\$2,500,000 00
Surplus.....	2,500,000 00
Undivided Profits (net).....	1,408,094 36
Deposits.....	67,716,075 33
	\$ 4,169 69

COMMERCIAL AND SAVINGS DEPARTMENTS

OFFICERS

JAS. T. KEENA, President

JOHN W. STALEY, Vice-President	CHARLES H. AYERS, Asst. Cash'r.
F. A. SCHULTE, Vice-President	ENOCH SMITH, Assistant Cashier
H. P. BORGMAN, Vice-President	A. H. MOODY, Assistant Cashier
JOHN R. BODDE, Vice-President	GEO. T. COURTNEY, Auditor
R. W. SMYLLIE, Vice-President	AUSTIN E. WING, Asst. to Pres't
R. T. CUDMORE, Cashier	CARROLL H. LAWSON, Bond Off.

THE NORFOLK NATIONAL BANK

NORFOLK, VA.

Statement at Close of Business Sept. 11 1917.

RESOURCES.	
Loans and discounts.....	\$5,241,974 36
U. S. bonds.....	1,430,000 00
Other bonds.....	1,240,222 95
Banking house.....	200,300 00
Cash.....	480,332 29
Due from banks.....	1,247,130 26
	\$9,840,009 86
LIABILITIES—	
Capital.....	\$1,000,000 00
Surplus.....	500,000 00
Undivided profits.....	286,929 64
Circulation.....	986,590 00
Deposits.....	7,066,490 22
	\$9,840,009 86

W. A. GODWIN, President.

A. B. SCHWARZKOPF, V.-Pres. C. S. WHITEHURST, Asst. Cashier
J. B. DRY JR., Asst. Cashier I. T. VAN PATTEN JR., Asst. Cash.

WITH WELL ESTABLISHED CONNECTIONS
THIS BANK HAS UNSURPASSED FACILITIES
IN EVERY BRANCH OF LEGITIMATE BANKING

ACCOUNTS OF BANKS AND BANKERS RECEIVED
ON MOST FAVORABLE TERMS.

THE Fifth-Third National Bank of Cincinnati

Statement at Close of Business Sept. 11 1917.

RESOURCES.	
Loans.....	\$20,357,340 50
U. S. Bonds.....	3,048,240 00
Other Bonds and Securities.....	4,684,572 08
Stock Federal Reserve Bank.....	127,500 00
Letters of Credit.....	726,887 04
Banking House.....	500,000 00
Cash and Due from Banks and U. S. Treasurer.....	10,066,838 74
	\$39,511,378 36
LIABILITIES.	
Capital Stock.....	\$3,000,000 00
Surplus and Profits.....	1,628,961 67
	\$4,628,961 67
Circulation.....	2,039,897 50
Letters of Credit.....	728,187 04
U. S. and Other Bonds.....	1,869,600 00
Deposits.....	30,244,732 15
	\$39,511,378 36

OFFICERS.

CHARLES A. HINSCH, President.
EDWARD A. SEITER, V.-Pres. MONTE J. GOBLE, Cashier.
CHARLES T. PERIN, Asst. Cash. FRED. J. MAYER, Asst. Cashier.
CHAS. H. SHIELDS, Asst. Cash. SAM'L McFARLAND, Asst. Cash.
L. E. VANAUSDOL, Asst. Cash. EDWARD A. VOSMER, Asst. Cash.

DESIGNATED DEPOSITORY OF THE U. S. GOVERNMENT.
STATE OF OHIO, CITY OF CINCINNATI.

FIRST NATIONAL BANK FIRST TRUST & SAVINGS CO. CLEVELAND

Combined Resources over \$102,000,000

The FIRST NATIONAL BANK is the pioneer national bank of
Cleveland and the largest national bank in Ohio

The stock of the FIRST TRUST & SAVINGS CO. is owned by the
stockholders of the FIRST NATIONAL BANK

Milwaukee, Wis.

FIRST NATIONAL BANK

UNITED STATES DEPOSITORY

STATEMENT AT CLOSE OF BUSINESS SEPT. 11 1917.

RESOURCES.		LIABILITIES.	
LOANS.....	\$29,618,760 44	CAPITAL.....	\$3,000,000 00
U. S. BONDS.....	2,577,650 00	SURPLUS.....	1,006,000 00
INVESTMENT SECURITIES.....	2,991,828 64	UNDIVIDED PROFITS.....	438,710 26
STOCK IN FEDERAL RESERVE BANK.....	120,000 00	SPECIAL GUARANTY FUND.....	299,547 15
REAL ESTATE.....	58,615 35	DISCOUNTS COLLECTED BUT NOT EARNED.....	171,203 98
EQUITY IN BANKING HOUSE.....	1,350,000 00	RESERVE FOR ACCRUED INTEREST.....	75,000 00
CUSTOMERS' LIABILITIES—LETTERS OF CREDIT.....	63,002 75	RESERVED FOR TAXES.....	54,749 74
CUSTOMERS' LIABILITY ACCOUNT OF ACCEPTANCES.....	399,999 99	CIRCULATION.....	1,552,997 50
CASH AND DUE FROM BANKS.....	7,665,269 16	LETTERS OF CREDIT.....	63,002 75
		ACCEPTANCES BASED ON IMPORTS & EX PORTS.....	399,999 99
		NOTES & BILLS REDISCOUNTED.....	3,525,700 00
		DEPOSITS.....	34,264,214 97
TOTAL.....	\$44,845,126 34	TOTAL.....	\$44,845,126 34

OFFICERS

FRED VOGEL JR., President

WM. BIGELOW, Vice-President
FRED T. GOLL, Vice-President
EDGAR J. HUGHES, Vice-President
HENRY KLOES, Cashier

OSCAR KASTEN, Assistant Cashier
AUGUST W. BOGK, Assistant Cashier
A. G. CASPER, Assistant Cashier
J. C. PARTRIDGE, Assistant Cashier

W. C. HAAS, Manager Foreign and Savings Department

DIRECTORS

WALTER ALEXANDER
CHARLES ALLIS
JOHN I. BEGGS
WM. BIEGLOW

ROBERT CAMP
M. T. CUDAHY
OTTO H. FALK
ADOLPH FINKLER

FRED T. GOLL
D. C. GREEN
HOWARD GREENE
A. K. HAMILTON

H. AUGUSTUS LUEDKE
STUART H. MARKHAM
GEO. P. MILLER
H. J. NUNNEMACHER

LUDINGTON PATTON
CHAS. F. PFISTER
WM. W. PLANKINTON
EDWARD A. UHRIG
FRED VOGEL JR.

THE LIVE STOCK EXCHANGE NATIONAL BANK OF CHICAGO

Statement at Close of Business Sept. 11 1917.

RESOURCES—	
Loans and discounts.....	\$10,849,394 00
Overdrafts.....	3,977 84
United States bonds.....	275,000 00
Other bonds and stocks.....	129,000 00
Federal Reserve Bank Stock.....	52,500 00
Real Estate.....	46,000 00
CASH AND DUE FROM BANKS.....	7,571,269 81
	\$18,927,141 65
LIABILITIES—	
Capital Stock.....	\$1,250,000 00
Surplus.....	500,000 00
Undivided profits.....	220,661 58
Discounts collected but not earned.....	127,410 78
Reserved for taxes.....	26,883 11
Circulation.....	99,600 00
DEPOSITS.....	16,702,586 18
	\$18,927,141 65

OFFICERS

M. TRAYLOR, President	A. W. AXTELL, Asst. Cashier
S. KIDDOO, Vice-President	L. L. HOBBS, Asst. Cashier
G. EMERY, Cashier	D. R. KENDALL, Asst. Cashier

DIRECTORS

James H. Ashby	Arthur G. Leonard	Edward F. Swift
Samuel Cozzens	Halsey E. Poronto	M. A. Traylor
G. F. Emery	J. A. Spoor	F. E. White
S. T. Kiddeo		Thomas E. Wilson

FINANCIAL institutions in all parts of the country desiring prompt and satisfactory Banking and Trust Company service are invited to correspond with us.

High-grade Municipal, Railroad and Corporation Bonds in convenient denominations furnished through our Bond department. 3% interest paid on Dormant accounts.

Our officers extend careful personal attention to every matter entrusted to our care.

OFFICERS

LUCIUS TETER.....	President
EDWARD P. BAILEY.....	Vice-President
JOHN A. McCORMICK.....	Vice-President
RAYMOND E. DURHAM.....	Vice-President
W. T. BACON.....	Vice-President
WM. M. RICHARDS.....	Cashier
F. O. BIRNEY.....	Assistant Cashier
FRANK R. WARTON.....	Assistant Cashier
WILLIAM A. NICOL.....	Assistant Cashier
WILLIAM T. ANDERSON.....	Assistant Cashier
EDWARD J. PRESCOTT.....	Secretary
JOHN C. ARMSTRONG.....	Assistant Secretary
H. L. SCHMITZ.....	Manager Real Estate Loan Dept.
C. H. FOX.....	Asst. Mgr. Bond Dept.
LEROY E. WILSON.....	Auditor



Chicago, Ill.

National Bank of the Republic

CONDITION AT CLOSE OF BUSINESS SEPT. 11 1917.

RESOURCES	LIABILITIES
Loans.....	Capital.....
United States and Other Bonds.....	Surplus.....
Other Securities, &c.....	Undivided Profits.....
Stock of Federal Reserve Bank.....	Contingent Account.....
Customers' Liability Under Letters of Credit.....	Reserved for Taxes.....
Customers' Liability Account of Acceptances.....	Dividends Unpaid.....
Cash and Exchange.....	Currency in Circulation.....
	Cash Letters of Credit or Travelers' Checks Outstanding.....
	Customers' Letters of Credit Drawn Against.....
	Acceptances Based on Imports and Exports.....
	Notes and Bills Rediscounted.....
	Deposits.....
Total.....	Total.....

OFFICERS

JOHN A. LYNCH, President	WM. B. LAVINIA, Assistant Cashier
WILLIAM T. FENTON, 1st Vice-President	THOS. D. ALLIN, Assistant Cashier
ROBERT M. McKINNEY, 2nd Vice-President	LOUIS J. MEAHL, Assistant Cashier
O. H. SWAN, Cashier	WM. C. FREEMAN, Assistant Cashier

CONTINENTAL AND COMMERCIAL NATIONAL BANK OF CHICAGO

CAPITAL, SURPLUS & PROFITS \$33,000,000

GEORGE M. REYNOLDS, President

ARTHUR REYNOLDS, Vice-President	HARVEY C. VERNON, Assistant Cashier
RALPH VAN VECHTEN, Vice-President	GEORGE B. SMITH, Assistant Cashier
ALEX ROBERTSON, Vice-President	WILBER HATTERY, Assistant Cashier
HERMAN WALDECK, Vice-President	H. ERSKINE SMITH, Assistant Cashier
JOHN C. CRAFT, Vice-President	DAN NORMAN, Assistant Cashier
JAMES R. CHAPMAN, Vice-President	GEORGE A. JACKSON, Assistant Cashier
WILLIAM T. BRUCKNER, Vice-President	JOHN F. CRADDOCK, Manager Credit Dept.
JOHN R. WASHBURN, Vice-President	JOSEPH McCURRACH, Manager Foreign Dept.
WILSON W. LAMPERT, Cashier	R. G. DANIELSON, Manager Transit Dept.

THE
National Bank of Commerce
IN ST. LOUIS

Fifty-nine years of successful experience, complete facilities and thoroughly up-to-date methods—these are the features that distinguish the service of the National Bank of Commerce in St. Louis.

Correspondence cordially invited.

Minneapolis
FIRST AND SECURITY
NATIONAL BANK

Statement at Close of Business Sept. 11 1917.

ASSETS.	
Loans and Discounts	\$47,786,790 35
Overdrafts	37,533 22
United States Bonds	2,162,627 00
Other Bonds and Securities	3,226,969 17
Bank Building and other Real Estate	950,000 00
Customers' Liability Letters of Credit and Acceptances	2,246,158 16
Cash on hand and due from Banks	21,218,145 44
	\$77,618,223 34
LIABILITIES.	
Capital Stock	\$5,000,000 00
Surplus and Undivided Profits	5,412,849 58
Reserved for Taxes	128,444 53
Reserved for Unearned Interest	305,000 00
Circulation	1,423,700 00
U. S. Bonds Borrowed	220,000 00
Letters of Credit and Acceptances	2,246,158 16
Deposits	62,882,071 07
	\$77,618,223 34

"Identified with Chicago's Progress Since 1857"



Statement of Condition at Commencement of Business
Sept. 12, 1917

RESOURCES	
Loans and Discounts	\$57,953,826 07
Customers' Liability under Letters of Credit	3,993,854 26
United States Bonds	1,175,800 00
Other Bonds and Mortgages	10,878,013 96
Stock in Federal Reserve Bank	330,000 00
Cash and Due from Federal Reserve Bank	\$11,242,024 32
Due from other Banks & Bankers	16,450,899 72
Checks for Clearing House	2,024,323 32
	29,717,247 36
	\$104,038,741 65
LIABILITIES	
Capital	\$3,000,000 00
Surplus	8,000,000 00
Undivided Profits	910,787 88
Reserved for Accrued Interest and Taxes	317,740 24
Liability under Letters of Credit	3,993,854 26
Deposits	87,826,359 27
	\$104,038,741 65

DEPARTMENTS

Commercial, Savings, Trust, Bond, Farm Loan,
Foreign Exchange

OFFICERS

ORSON SMITH	Chairman of the Board
EDMUND D. HULBERT	President
FRANK G. NELSON	Vice-President
JOHN E. BLUNT Jr.	Vice-President
C. E. ESTES	Vice-President
F. W. THOMPSON	Vice-President
H. G. P. DEANS	Vice-President
P. C. PETERSON	Cashier
JOHN J. GEDDES	Assistant Cashier
F. E. LOOMIS	Assistant Cashier
LEON L. LOEHR	Secretary and Trust Officer
A. LEONARD JOHNSON	Assistant Secretary
G. F. HARDIE	Manager Bond Department

DIRECTORS

FRANK H. ARMSTRONG	President Reid, Murdoch & Co.
CLARENCE A. BURLEY	Attorney and Capitalist.
HENRY P. CROWELL	President Quaker Oats Company.
HALE HOLDEN	President Chicago, Burlington & Quincy Railroad Company.
MARVIN HUGHITT	Chairman Chicago & North Western Railway Company.
EDMUND D. HULBERT	President.
CHAUNCEY KEEP	Trustee Marshall Field Estate.
CYRUS H. McCORMICK	President International Harvester Company.
SEYMOUR MORRIS	Trustee L. Z. Leiter Estate.
JOHN S. RUNNELLS	President Pullman Company.
EDWARD L. RYERSON	Chairman Joseph T. Ryerson & Son.
JOHN G. SHEDD	President Marshall Field & Company.
ORSON SMITH	Chairman.
ALBERT A. SPRAGUE, II.	President Sprague, Warner & Co.
HOMER A. STILLWELL	President Butler Brothers.
MOSES J. WENTWORTH	Capitalist.

CHICAGO

The Corn Exchange National Bank
OF CHICAGO

STATEMENT AT CLOSE OF BUSINESS SEPT. 11 1917.

RESOURCES.		LIABILITIES.	
Time Loans	\$49,658,821 29	Capital	\$3,000,000 00
Demand Loans	13,122,357 23	Surplus	5,000,000 00
	\$62,781,178 52	Undivided Profits	2,710,154 10
United States Bonds	50,000 00	Dividends Unpaid	128 00
Other Bonds	6,515,659 77	Reserved for Taxes	87,840 62
Stock in American Foreign Banking Corporation	200,027 45	Liability on Letters of Credit	215,586 75
Stock in Federal Reserve Bank	240,000 00	Liability on Acceptances	323,739 79
Bank Building	2,000,000 00	Deposits/Banks and Bankers	\$35,016,638 06
Customers' Liability on Letters of Credit	215,586 75	Individual	58,457,990 57
Customers' Liability on Acceptances	323,739 79		93,474,628 63
Cash on Hand and Checks for Clearing House	\$6,318,499 55		
Due from Federal Reserve Bank	8,904,456 51		
Due from Banks	17,187,429 55		
Due from Treasurer of United States	75,500 00		
	32,485,885 61		
	\$104,812,077 89		\$104,812,077 89

OFFICERS

ERNEST A. HAMILL, President
CHARLES L. HUTCHINSON, Vice-President.¹
D. A. MOULTON, Vice-President.
OWEN T. REEVES JR., Vice-President.
J. EDWARD MAASS, Vice-President.¹
FRANK W. SMITH, Secretary

WATSON F. BLAIR
C. B. BORLAND
EDWARD B. BUTLER
BENJAMIN CARPENTER
CLYDE M. CARR

DIRECTORS.

ERNEST A. HAMILL
CHARLES H. HULBURD
CHARLES L. HUTCHINSON
MARTIN A. RYERSON

JAMES G. WAKEFIELD, Cashier
LEWIS E. GARY, Asst. Cashier.
EDWARD F. SCHOENECK, Asst. Cashier.
N. J. FORD, Asst. Cashier.
J. A. WALKER, Asst. Cashier.
CHARLES NOVAK, Asst. Cashier.

J. H. SELZ
EDWARD A. SHEDD
ROBERT J. THORNE
CHARLES H. WACKER

FOREIGN EXCHANGE

LETTERS OF CREDIT

CABLE TRANSFERS

Anglo & London Paris National Bank

Of San Francisco

Statement at Close of Business Sept. 11 1917.

RESOURCES—	
Loans and Discounts.....	\$30,417,133 12
U. S. Bonds to secure circulation at par.....	3,500,000 00
Other U. S. Bonds.....	815,000 00
Other Bonds.....	9,687,875 32
Other Assets.....	1,077,159 42
Customers' Liability on Letters of Credit.....	10,654,836 81
Cash and Sight Exchange.....	26,587,740 69
	\$82,739,745 36
LIABILITIES—	
Capital Stock.....	\$4,000,000 00
Surplus and Undivided Profits.....	2,310,762 33
Circulation.....	3,500,000 00
Letters of Credit, Domestic and Foreign.....	10,654,836 81
Deposits.....	62,274,146 22
	\$82,739,745 36

HERBERT FLEISHHACKER, Pres.	H. CHOYNSKI, Asst. Cashier
MORTIMER FLEISHHACKER, Vice-President	WM. H. HIGH, Asst. Cashier
WASHINGTON DODGE, Vice-President	J. W. LILIENTHAL JR., Asst. Cashier
J. FRIEDLANDER, Vice-President	FRED F. OUER, Asst. Cashier
C. F. HUNT, Vice-President	J. G. ANDERTON, Asst. Cash.
E. W. WILSON, Vice-President	GEO. A. VAN SMITH, Asst. Cash.
C. R. PARKER, Cashier	A. L. LANGERMAN, Secretary

THE FIRST NATIONAL BANK

of San Francisco Cal.

United States Depository. Organized 1870.

Capital	- - -	\$3,000,000
Surplus	- - -	1,500,000

OFFICERS.

RUDOLPH SPRECKELS, Pres.	J. K. MOFFITT, V.-Pres. & Cash.
C. H. McCORMICK, Vice-Pres.	GEO. A. KENNEDY, Vice-Pres.
ROBT. R. YATES, Asst. Cashier.	E. AVENALI, Assistant Cashier.
L. F. CADOGAN, Asst. Cashier.	RALPH A. NEWELL, Asst. Cashier

Accounts Invited from Banks, Corporations and Individuals.

First Federal Trust Company

JOSEPH G. HOOPER, Manager.

CAPITAL - - - - \$1,500,000 00

Owned by the shareholders of the First National Bank and governed by the same board of directors.

The Northwestern National Bank

MINNEAPOLIS, MINNESOTA

Statement at close of business Sept. 11 1917.

RESOURCES		LIABILITIES	
Loans and Discounts.....	\$35,448,025 15	Capital.....	\$4,000,000 00
U. S. and Other Bonds.....	3,447,117 30	Surplus.....	2,000,000 00
Stock in Federal Reserve Bank of Minneapolis.....	180,000 00	Undivided Profits.....	1,174,333 94
Banking House.....	575,000 00	Reserved for Unearned Interest.....	50,000 00
Customers' Liability on Letters of Credit and Acceptances.....	51,701 00	Reserved for Taxes.....	15,000 00
Overdrafts.....	8,725 21	Circulation.....	290,000 00
Cash and Due from Banks.....	14,980,715 21	Letters of Credit and Acceptances.....	51,701 00
	\$54,691,283 87	Rediscouts with Federal Reserve Bank.....	2,010,403 47
		Deposits.....	45,099,845 46
			\$54,691,283 87

OFFICERS

EDWARD W. DECKER, President	HUNTINGTON P. NEWCOOMB, Asst. Cashier
JOSEPH CHAPMAN, Vice-President	LEONARD N. BRENNAN, Asst. Cashier
JAMES A. LATTA, Vice-President	ROGER S. HUME, Asst. Cashier
WILLIAM E. BRIGGS, Vice-President	LESTER T. BANKS, Asst. Cashier
ROBERT E. MACGREGOR, Cashier	WILL M. KOON, Asst. Cashier
SCOTT H. PLUMMER, Asst. Cashier	HENRY J. RILEY, Asst. Cashier

Affiliated with the MINNESOTA LOAN AND TRUST COMPANY

COMBINED RESOURCES - - - - \$60,000,000

THE CITIZENS NATIONAL BANK

OF LOS ANGELES, CAL.

Statement at Close of Business Sept. 11 1917.

RESOURCES—	
Loans and Discounts.....	\$12,259,874 62
United States Bonds at Par.....	751,000 00
U. S. Liberty Bonds.....	775,650 00
Federal Reserve Bank Stock.....	60,000 00
Bonds, Securities, &c.....	883,536 00
Stock in Commercial Fireproof Building Co. (Bank Building).....	297,500 00
Other Real Estate Owned.....	26,819 24
Customers' Liability on Letters of Credit.....	67,891 94
Furniture and Fixtures.....	184,000 00
Five Per Cent Fund.....	37,500 00
Cash and Due from Banks.....	5,789,780 56
	\$21,133,552 36
LIABILITIES—	
Capital Stock.....	\$1,500,000 00
Surplus.....	500,000 00
Undivided Profits Less Expenses and Taxes Paid.....	246,438 63
Liberty Loan Subscription.....	705,927 44
Reserved for Taxes.....	5,531 47
Reserved for Interest.....	26,512 96
Circulation.....	736,097 50
Letters of Credit.....	68,341 94
Deposits.....	17,344,702 42
	\$21,133,552 36

WM. W. WOODS, Vice-President	A. J. WATERS, President	GEO. E. F. DUFFET, Asst. Cashier
M. J. MONNETTE, Vice-President	GEO. BUGGER, Asst. Cashier	H. D. IVY, Asst. Cashier
E. T. PETTIGREW, Cashier		

Exceptional facilities for handling collections on all California points

FIRST NATIONAL BANK

OF LOS ANGELES

LARGEST NATIONAL BANK WEST OF DENVER AND SOUTH OF SAN FRANCISCO

Statement at Close of Business Sept. 11 1917.

RESOURCES.	
Loans and Discounts.....	\$23,914,673 06
Bonds, Securities, &c.....	2,235,075 00
U. S. bonds to secure circulation.....	1,250,000 00
Furniture and fixtures.....	175,000 00
Real Estate owned.....	54,179 10
Customers' liability letters of credit.....	219,344 81
Other assets.....	2,323 21
Cash and sight exchanges.....	8,779,128 85
	\$36,629,724 03
LIABILITIES.	
Capital stock.....	\$1,500,000 00
Surplus and undivided profits.....	2,737,136 40
Circulation.....	1,153,800 00
Reserved for taxes.....	33,244 77
Letters of credit.....	243,754 66
Other Liabilities.....	7,177 31
Deposits.....	30,954,610 89
	\$36,629,724 03

J. M. ELLIOTT, Chairman Board of Directors	STODDARD JESS, President	W. T. S. HAMMOND, Cashier
E. D. ROBERTS, Vice-President	JOHN P. BURKE, Vice-President	A. C. WAX, Assistant Cashier
JOHN S. CRAVENS, Vice-President	E. S. PAULY, Vice-President	E. W. COE, Assistant Cashier
		A. B. JONES, Assistant Cashier
		W. C. BRYAN, Assistant Cashier

BANK AND TRUST COMPANY
STOCKS

NEW YORK AND BROOKLYN

BOUGHT AND SOLD

CLINTON GILBERT

2 WALL STREET

NEW YORK



AUGUST BELMONT & CO.,

No. 43 EXCHANGE PLACE, NEW YORK

AGENTS AND CORRESPONDENTS OF THE
Messrs. ROTHSCHILD,

LONDON, PARIS AND VIENNA

DRAW BILLS OF EXCHANGE
AND MAKE TELEGRAPHIC
TRANSFERS TO EUROPE,
CUBA, AND THE OTHER
WEST INDIES, MEXICO,
AND CALIFORNIA.

ISSUE LETTERS OF CREDIT
FOR TRAVELERS
AVAILABLE IN
ALL PARTS OF THE WORLD

COLLECTIONS IN ALL COUNTRIES.

Receive deposits of corporations and individuals, subject to check or by special arrangement, and allow interest. Securities and other real and personal property received and managed. Coupons, dividends and interest collected and remitted, or invested, under careful advice. Special attention given to investments of all kinds. Execute orders for purchase and sale of bonds and stocks in all markets, domestic and foreign.

Chartered 1822

The Farmers' Loan and Trust Company

NOS. 16, 18, 20 AND 22 WILLIAM STREET, NEW YORK
BRANCH, 475 FIFTH AVENUE,

LONDON

16 Pall Mall East, S. W., 1
26 Old Broad Street, E. C., 2

PARIS

41 Boulevard Haussmann

The Company is a legal depositary for moneys paid into Court, and is authorized to act as Executor, Administrator, Trustee, Guardian, Receiver and in all other Fiduciary capacities.

Acts as Trustee under Mortgages made by Railroad and other Corporations, and as Transfer Agent and Registrar of Stocks and Bonds.

Receives deposits upon Certificates of Deposit, or subject to check, and allows interest on daily balances.

Manages Real Estate and lends money on Bond and Mortgage.

Will act as Agent in the transaction of any approved financial business.

Depositary for Legal Reserves of State Banks and also for moneys of the City of New York.

Fiscal Agent for States, Counties and Cities.

LETTERS OF CREDIT, FOREIGN EXCHANGE, CABLE TRANSFERS

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BANK AND QUOTATION

SECTION

OF THE

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BANK AND QUOTATION SECTION

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REVIEW OF SEPTEMBER.

Many steps forward were taken during September in the plans for financing the war and in the carrying out of the scheme of Government price fixing and the regulation and control of the industries upon the prudent management of which depends the success of the war. Both Congress and the different governmental agencies through which the President acts in executing the economic measures devised for the conduct of the war completed and perfected measures of great importance as part of the work to that end. A definite price was fixed for copper, prices were also named for iron, for ore, and for certain steel products, while the U. S. Shipping Board undertook to lower ocean freight rates and announced its determination to commandeer American merchant ships. The President also issued a proclamation calling for the licensing of the sugar industry. Other restrictive measures of various kinds were likewise announced. Congress passed an Act for the issue of \$11,500,000,000 of war bonds and certificates and nearly carried to completion the War Revenue Bill, providing for the levying of huge income taxes, the \$7,000,000,000 war deficiency appropriation bill and the Administration's Trading With the Enemy Bill.

Regulations for the more effective control of the money market; in view of the enormous financial operations impending by the Government, were also among the events of the month. These included the carrying out of the President's proclamation of the preceding month, placing an embargo upon the exports of gold, and numerous incidental steps by the Federal Reserve Board connected therewith. The President's proclamation, supplementing and extending his general export embargo proclamation of Aug. 27, was issued Sept. 7 and became effective Sept. 10. It placed an embargo on exports of coin, bullion and currency. It was made to apply to all nations, both neutral and enemy, and the effect is to place absolute control over gold exports in the hands of Secretary of the Treasury McAdoo and the Federal Reserve Board. The regulations, orders, limitations and exceptions to the embargo, the President stated in his proclamation, would be administered by and under the authority of the Secretary of the Treasury, from whom licenses will issue. In an executive order following the issuance of the proclamation, President Wilson announced the regulations which apply in the matter. With respect to applications for permission to export coin, bullion and currency, the order states that "the Federal Reserve

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Board, subject to the approval of the Secretary of the Treasury, is hereby authorized and empowered upon receipt of such application and the recommendation of the Federal Reserve Bank to make such ruling as it may deem proper in the circumstances, and if in its opinion the exportation in question be compatible with the public interest, to permit said exportation to be made; otherwise to refuse it."

The limitation which is to prevail in the exports of gold under the Federal Reserve Board's policy in carrying out the embargo was made known by the Board in an announcement on Sept. 25. The announcement stated it would be the general policy of the Board not to authorize the exportation of gold unless the shipment applied for was shown to be connected in a direct and definite way with a corresponding importation of merchandise for consumption in the United States, but in any case authorization would be granted only where the exportation of gold in payment for such merchandise was found to be compatible with the public interest. In reaching its conclusions, the Board would consider all attending circumstances in each particular case. It was stated, however, that until further notice the Board would approve all applications for the exportation of Canadian silver coin and currency without limitation. The Treasury Department had instructed collectors of customs, it was stated, to pass such shipments into Canada when approved by the Federal Reserve bank of the district from which the shipments are made. Continuous permits for shipments of Canadian silver coin and currency without requiring an application in each case, would be granted by Federal Reserve banks upon condition that each transaction be reported to it without delay. The Federal Reserve banks, in turn, must transmit to the Board weekly reports of all applications of every kind passed upon by them, showing the amount of each shipment.

It was also stated that applications for the exportation of silver bullion and silver coin of foreign mintage would in general be approved by the Federal Reserve Board upon recommendation of the Federal Reserve bank with which the application is filed. Applications for the exportation of United States notes, national bank notes and Federal Reserve notes would also as a rule be approved by the Federal Reserve Board, but each application must come before the Board for its determination before shipment is made.

As part of the embargo the following restrictions were placed upon the amounts travelers leaving the country would be permitted to carry on their persons or in their baggage: (a) United States notes, national bank notes and Federal Reserve notes, not to exceed \$5,000 for each adult; (b) American silver dollars, subsidiary silver coins and silver certificates, not to exceed \$200 for each adult; (c) gold coin or gold certificates not to exceed \$200 for each adult. The Reserve Board's announcement also stated that shipments of coin or currency which appear to be or are suspected of being for enemy account or for the benefit of the enemy would not be permitted.

On Sept. 27 the officers of the Federal Reserve Bank of New York announced that in accordance with directions received from the Federal Reserve Board, a circular letter was being sent out to all financial institutions in the district, as well as private bankers and others, requesting them not to earmark gold in their vaults for foreign account, except with the approval of the Federal Reserve Board, such earmarking being considered as tantamount to the exportation of gold. The Bank also requested them to report for the confidential use of the Federal Reserve Board all amounts of gold which they already held earmarked for foreign account. The letter of the Reserve Board said it must be distinctly understood that any restrictions upon the exportation or earmarking of gold must in no way affect the payment in gold whenever required, of any obligations payable in gold within the United States, whether

due to domestic or foreign holders, excepting enemy holders, the regulations affecting only gold which is to be shipped outside of the United States or to be earmarked for foreign account, as stated above. On Sept. 26 Frederick I. Kent, Vice-President of the Bankers Trust Co. of this city, was elected an Acting Deputy Governor of the Federal Reserve Bank of New York, for the purpose of handling the applications for permission to export coin, bullion and currency under the President's proclamation. It was stated that Mr. Kent would devote a large part of his time to the work at the Federal Reserve Bank, but would not give up his position as Vice-President of the trust company.

On Sept. 24 announcement from Washington stated that in furtherance of the Government's policy governing the conservation of gold, the Treasury officials had virtually decided upon a policy prohibiting the export of gold to Spain. No gold, it was stated, had been licensed for export to Spain since the President's proclamation became effective, except several small shipments already loaded aboard steamships. Exportations of gold to Spain, it was pointed out, had been growing steadily up to the time of the President's proclamation. Between Jan. 1 and Sept. 1 the amount had approximated \$88,000,000, the largest recorded in any similar period of time. It was also noted that the movement was counter to the trade balance, which was in favor of the United States on Sept. 1, to the extent of \$50,000,000.

In explanation of the large outflow of gold to Spain, it was declared by bankers that the movement was the result of trade balances rolled up against the Allied countries, particularly Great Britain. In coping with the problem of stabilizing the foreign exchanges, Great Britain has centred her efforts almost entirely on sterling exchange in New York, and has allowed sterling in Spain practically to shift for itself, with the result that it has declined to a far greater discount than sterling in New York. Accordingly, Spanish exporters, who have been paid in sterling bills, have resorted to New York to market their exchange, and either have sold New York exchange in Spain against the proceeds or purchased Spanish exchange in New York. The consequence has been that dollars have fallen to an abnormal discount in Spain, while pesetas have risen to a corresponding premium in New York.

It appeared that Japan was also engaged in protecting itself against a possible gold outflow. The daily papers on Sept. 18 stated an order prohibiting the export from Japan of gold and bullion had been issued by the Financial Minister at Tokio, and these advices were confirmed by Akira Den, Financial Commissioner of Japan, who had then just arrived in New York from London. In discussing the action, Mr. Den declared that his Government from now on would regulate all outward shipments of gold in the same way as the United States. Banking interests desirous of exporting gold from Japan would as a result be required to obtain licenses for such shipments from the Treasury authorities in Tokio. Apparently the Japanese Finance Department feared a large loss in the gold supply of the country if shipments were continued and the American embargo should check the movement from the United States to Japan.

While our Government's embargo on gold shipments was made with a view to preventing the metal from reaching the enemy, it was also a step rendered necessary by the hardening of the money market. It was recognized that tight money must at all hazards be averted so as to facilitate the financing of the second Liberty Loan. To be prepared to cope with the situation the New York Federal Reserve Bank on Sept. 11 requested the banks and trust companies of the city to supply it daily with certain special information. The data called for related to the balances carried with the reporting institutions by those outside the city, the amount of *strictly* call

loans carried by each institution for its own account, as well as for out-of-town banks and firms, the amount of different classes of securities eligible for discount or as collateral for loans at the Federal Reserve bank, and the amount of additional securities owned by the reporting bank which may be accepted by the Reserve Bank as collateral to secure Government deposits. It was stated that the information was requested pursuant to plans which were being developed by the Federal Reserve Bank in co-operation with the Liberty Loan General Committee of the New York district, with the object of facilitating the financing the new Government Loan so as to avoid unnecessary disturbance to the money market. It was also stated that a special committee consisting of Messrs. George F. Baker, Walter E. Frew, Gates W. McGarrah, Chas. H. Sabin, Frank A. Vanderlip, James N. Wallace, and Benjamin Strong, Chairman, had been appointed for the purpose of dealing with the matter. On Sept. 18 the New York Federal Reserve Bank issued a statement saying that this special Sub-Committee of the Liberty Loan Committee had held two meetings and had been enlarged by the addition of Messrs. James S. Alexander, President of the National Bank of Commerce, and Albert H. Wiggin, Chairman of the Board of Directors of the Chase National Bank. The two meetings, it was stated, were principally devoted to a study of data assembled as the result of reports being made every day to the Federal Reserve Bank by almost all the banks of New York City and Brooklyn. As a result of the discussions at these meetings, but without any formal action being taken, certain of the larger New York banks and trust companies, it was announced, had put out a considerable amount of time money, the loans being made by each institution for its own individual account on such terms and collateral as it might determine for itself. It was further declared that frequent meetings of the Committee would be held, though no statement could be made as to future proceedings or plans, which must necessarily depend upon the information before the Committee and the conditions prevailing at the time.

Through the loaning out of about \$30,000,000 on all industrial collateral on the day mentioned (Sept. 18) following the conference referred to, anything akin to a money crisis in the financial district was averted. Wall Street houses had for some time been experiencing difficulty in arranging for time accommodation and were thus compelled almost exclusively to depend upon the call money market for their loans—a condition that not unnaturally resulted in a definite policy of cutting down commitments. By actively enlarging margin requirements liquidation by clients was encouraged. While not refusing accommodation on time to their old customers, banks and other lenders took the ground that they could not loan on industrial securities exclusively, but must have mixed collateral to include, besides a certain proportion of well-selected industrial shares, a good sprinkling of high-grade railroad stocks. Owing to a gradual change in the character of trading on the New York Stock Exchange during the last few years—the drift being away from railroad stocks and bonds to those of industrial properties—brokers were finding themselves without the necessary railroad securities to make their collateral acceptable. There seems reason to believe that a part of the \$30,000,000 loaned was employed in making loans for sixty days and four months at 6% on all industrials, and the remainder for thirty days at not far from 5½%. The immediate effect of the offering was to curtail to the extent named the demand for call loans, resulting in a distinct easing of the call loan rate from the 6% basis that previously had prevailed.

The trend of things in the money and investment world was also indicated in the suggestion that came on Sept. 15 from Charles H. Sabin, President of the Guaranty Trust Co. of New York, that it might be well to consider the propriety of forming a commis-

sion to pass on the priority of security offerings, in order that the Government might have the right of way in financing the war. Referring to the fact that the country's business to-day is war, Mr. Sabin took occasion to state that municipalities, corporations and individuals should all be guided by this major consideration and should subject every proposition to the close analysis of war requirements. It might even be necessary, said Mr. Sabin, to suggest the formation of a Government board to pass on the priority of public financial offerings, as is already being done in the field of transportation and production. Mr. Sabin's observations were as follows:

There is one phase of Government financing to meet the needs of war which must not be ignored if it is to be attended with the largest possible measure of success, and that is the desirable elimination of competition for the Government issues as they are offered. To meet the pressing demands of war, the Government should have right of way in its demand for labor, capital and materials; and everything possible which means competition with these demands should be eliminated, or at least postponed.

The country's business to-day is war, and every proposition should be measured by the standard of its necessities. Only as its successful prosecution is furthered can any venture be justified. Both public and private needs which are not absolutely compelled by the exigencies of their situation should be held in abeyance, and no new financing encouraged which does not meet an absolute and immediate need.

Municipalities, corporations and individuals should all be guided by this major consideration and should subject every proposition to the close analysis of war requirements.

It may even be necessary to suggest the formation of a Government board to pass on the priority of public financial offerings, as is now being done in the fields of transportation and production. In order to perform our successful part in this war, there must be continuous new financing in transportation and industrial fields to enable these important military aids to render the service demanded of them. The investment market should be kept open to their requirements as far as possible.

It is increasingly manifest also that new Government financing must be met out of new savings, and not out of the liquidation of existing securities or through withdrawal of bank deposits, which would of necessity cripple the business and industrial world. There can be no such thing as "business as usual" under war conditions, and we must adjust our minds to inevitable sacrifices and new savings in order to meet the changed conditions.

The \$11,538,945,460 War Bond and Certificate bill became a law on Sept. 24. The bill authorizes the issuance of \$7,538,945,460 convertible 4% bonds to retire the \$3,000,000,000 non-taxable 3½% issue previously authorized to cover loans to the Allies, and to provide for new Allied credits of \$4,000,000,000. The remaining \$538,945,460 is for converting certain outstanding bonds, including the Danish West Indies, Alaskan Railway, Panama Canal and naval construction issues. The law also provides for the issuance of \$2,000,000,000 each of one-year Treasury certificates of indebtedness and five-year war savings certificates. The interest rate on the certificates is to be fixed by the Secretary of the Treasury.

Two large issues of short-term Treasury certificates of indebtedness were placed upon the market during September and were absorbed by banks and large corporations. On Sept. 4 the twelve Federal Reserve banks were authorized to receive subscriptions to a \$300,000,000 issue of 3½% certificates, maturing Dec. 15, of the current year. Subscription books were closed on Sept. 11, and Treasury officials announced that the offering had been oversubscribed. The exact amount of oversubscriptions, however, was not made known. On Sept. 24 the Secretary of the Treasury authorized the Reserve banks to receive subscriptions, beginning Sept. 25, to the first offering of certificates authorized under the new War Bond and Certificate Act, signed by the President on Sept. 24. The amount offered was \$400,000,000, which is greater by \$100,000,000 than any of the issues put out under the War Bond Act of April 24. The certificates mature Dec. 15 next, and bear interest at 4%; this is one-half of 1% higher than the last previous issue, which, as stated above, bore interest at 3½%. Subscription books

closed on Oct. 2, and it was announced that the offering had been oversubscribed.

The details of the second Liberty Loan offering were made public by Secretary of the Treasury McAdoo on Sept. 27. The bonds, it was stated, would be offered on Oct. 1 and subscriptions be received until Oct. 27. In the campaign for the first Liberty Loan the issue was limited to a total of \$2,000,000,000 bonds; the amount of the new issue was placed at \$3,000,000,000 or more, the right being reserved to allot bonds in excess of the \$3,000,000,000 to the extent of not more than one-half the over-subscription. The bonds bear interest at 4%, payable semi-annually on Nov. 15 and May 15. They are offered, as before, at par and accrued interest and are in denominations of \$50 and multiples thereof. The bonds are convertible into bonds of any succeeding issue bearing a higher rate than 4% during the period of the war, but there is a limit as to this, the limit being contained in the following proviso: "If the privilege of conversion so conferred shall once arise, and shall not be exercised with respect to any bonds of the present series within the period above prescribed, then such privilege shall terminate as to such bonds and shall not arise again though again thereafter bonds be issued bearing interest at a higher rate or rates than 4% per annum." Through an arrangement under which the bonds will be printed with four coupons instead of fifty (to be exchanged at the end of two years for the bonds containing the full number of coupons) deliveries will be prompt. In this manner the issue of interim certificates will be avoided. The bonds will mature in twenty-five years, but are redeemable at the option of the Secretary of the Treasury after ten years. It is required that 2% of the subscription be paid on application, the further payments being as follows: 18% on Nov. 15 1917; 40% on Dec. 15 1917, and 40% on Jan. 15 1918. The bonds are to be exempt, "both as to the principal and interest from all taxation now or hereafter imposed by the United States, any State or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess profits and war profits taxes, now or hereafter imposed by the United States upon the income or profits of individuals, partnerships, associations, or corporations." The interest on an amount of bonds and certificates authorized by said Act, the principal of which does not exceed in the aggregate \$5,000, owned by any individual, partnership, association or corporation, is however to be exempt from the taxes provided for in clause (b) above.

The United States Government, during the month of September, advanced additional credits to the Allies to the amount of \$400,000,000, and the total of all loans made to the Entente nations since the entrance of the United States in the war, aggregated on Sept. 30, \$2,466,400,000. On Sept. 5 Great Britain and France received \$100,000,000 each; on Sept. 11 \$55,000,000 was advanced to Italy; on Sept. 19 \$50,000,000 was loaned to Great Britain and \$20,000,000 to France; on Sept. 24 another credit of \$35,000,000 was extended to Great Britain, and on Sept. 26 \$40,000,000 was loaned to France.

J. P. Morgan & Co., during the month of September, each week placed upon the market \$15,000,000 ninety-day Treasury bills, in accordance with their plan to dispose of \$150,000,000 of the notes. The sales in each case were satisfactory, although efforts were not made to dispose of the full \$15,000,000 each week. The first two weekly offerings made during the month were sold on a discount basis of $5\frac{1}{4}\%$. On the third and fourth issues the rate was raised to $5\frac{1}{2}\%$.

In addition a syndicate, composed of the Guaranty Trust Co., the National City Co., the Bankers Trust Co., William A. Read & Co., and Bernhard, Scholle & Co., purchased and offered to investors on a 7%

discount basis, \$6,300,000 one-year discount bills, dated Sept. 18 1917, of the Metropolitan Water Board, of London, Eng. The bills were in the denomination of \$5,000 and \$10,000, and are payable at the Guaranty Trust Co., New York, in gold dollars of the United States of America of the present standard of weight and fineness.

The Republic of Cuba announced on Sept. 18, through its local news bureau, that half of the \$30,000,000 war bonds, recently authorized by the Cuban Congress, had been subscribed by the United States Treasury. The other half (\$15,000,000), it was stated, would be taken up by Cuban investors. The decision of the United States financial authorities to take half the loan followed, it was announced, a conference in Washington between Secretary of the Treasury McAdoo and officials of the State Department of Cuba. The proceeds of the loan are to be used in large part in carrying out President Menocal's plans to make Cuba an active ally of this country in the war.

As to Government price fixing, it was announced on Sept. 20 that after investigation by the Federal Trade Commission as to the cost of producing copper, the President had approved an agreement made by the War Industries Board with the copper producers fixing a price of $23\frac{1}{2}$ cents per pound, f. o. b. New York, subject to revision after four months. Three important conditions were imposed by the Board: First, that the producers would not reduce the wages now being paid; second, that the operators would sell to the Allies and to the public copper at the same price paid by the Government, and take the necessary measures, under the direction of the War Industries Board, for the distribution of the copper to prevent it from falling into the hands of speculators who would increase the price to the public; and, third, that the operators pledge themselves to exert every effort necessary to keep up the production of copper to the maximum of the past, so long as the war lasts. According to the announcement, the War Industries Board felt that the maintenance of the largest production should be assured, and that a reduction in wages should be avoided. The stipulation that present wages shall not be reduced, it was stated, compels the maintenance of the highest wages ever paid in the industry, which without such stipulation would, with the reduction made in the price of copper, be reduced under the sliding scale so long in effect in the copper mines. It was pointed out that within the year copper had sold as high as 36 cents per pound, and the opinion was expressed that the market price would now be higher than it is, had it not been well known for some weeks that the Government would fix the price. The announcement further said that the proper departments of the Government would be asked to take over the mines and plants of any producers who fail to conform to the arrangement and price, if any such there should be.

Steel prices were announced Sept. 24 and also caused no dissatisfaction, though they involved a reduction in current market prices of from 43.1% to 70.5%. They were the result of an agreement between the steel men and the War Industries Board, to which President Wilson gave his approval. The prices became effective immediately, but are subject to revision on Jan. 1 1918. The price fixed for steel shapes is \$3 per hundredweight, or \$60 a ton; for steel bars \$2 90 per hundredweight, or \$58 per ton, and for steel plates \$3 25 per hundredweight, or \$65 per ton; for coke the price agreed on is \$6 a net ton, and for pig iron \$33 per gross ton. Iron ore is the only commodity which was not subjected to price cutting, the rate agreed on, \$5 05 per gross ton being the recent prevailing price. The following was the official comparison of the quotations:

It was understood that the prices prescribed would not affect existing contracts, and that pending the time when these contracts run out—they are usually for about seven months in the steel indus-

tries—the average price paid for steel would be at least \$75 or \$80, perhaps somewhat more.

Commodity—	Basis.	Price		Reduction.	
		Agreed upon.	Recent Price.	Amount.	Per Ct.
Iron ore	Lower Lake ports	a\$5 05	a\$5 05		
Coke	Connellsville	b6 00	b16 00	\$10 00	62.5%
Pig iron		a33 00	a58 00	25 00	43.1%
Steel bars	Pittsburgh	c2 90	c5 50	2 60	47.3%
	Chicago				
Shapes	Pittsburgh	c3 00	c6 00	3 00	50.0%
	Chicago				
Paltes	Pittsburgh	c3 25	c11 00	7 75	70.5%
	Chicago				

a Gross tons. b Net tons. c Hundredweight.

It was stipulated first, that there should be no reduction in the present rate of wages; second, that the prices above named should be made to the public and to the Allies, as well as to the Government, and, third, that the steel men pledge themselves to exert every effort necessary to keep up the production to the maximum of the past, so long as the war lasts. It was announced that measures would be taken by the War Industries Board for placing orders and supervising the output of the steel mills in such manner as to facilitate and expedite the requirements of the Government and its Allies for war purposes, and to supply the needs of the public according to their public importance and in the best interest of all, as far as practicable.

Announcement that the entire sugar industry would be placed under Government control on Oct. 1, through the adoption of a system of licensing to include manufacturers, refiners and importers, was made by the Food Administration on Sept. 11 and on Sept. 15 the President issued his proclamation to that effect. The announcement said that the critical situation in the sugar markets made prompt action necessary and that general licensing of the industry would serve as a step toward the regulation of prices by the prevention of speculation and the securing of equitable distribution.

Announcement was made by the United States Shipping Board on Sept. 6 that it would shortly assume immediate control of freight rates charged by American vessels, and that it had decided to create a chartering commission which will exercise control over the chartering of all American tonnage. The announcement of the Shipping Board followed a conference with members of the Shipping Committee of the Council of National Defense. It was stated that the new scale of freight rates called for reductions of from 65% to 75% from present tariffs, and would range from \$8 to \$13 per ton for Atlantic cargoes. Pacific freight rates, or rates on shipments of materials not concerned with the prosecution of the war, it was said, would not be affected. The Shipping Board in reducing rates as much as 75% still left rates high, but it is stated that the intention was to fix a scale that would not have to be increased. Present freight rates range from \$17 to \$18 a ton. The new rates will vary, and, it is said, in some instances may run as high as \$13, but the general level will be far lower than \$13. While the new rates will apply only to Government cargoes, it is expected that the proposed chartering commission will enforce practically the same rates on ships carrying other cargoes. In the endeavor to strengthen the control of the Shipping Board over shipping it became known on the 6th inst. that President Wilson had decided to give the Board representation on the Exports Council, which now comprises the Secretaries of State, Agriculture and Commerce and the Food Administration. Through the chartering commission and with the aid of the Exports Administrative Board, the Shipping Board, it is pointed out, will be in a position to dominate freight rates absolutely.

On Sept. 27 the United States Shipping Board announced the charter rates which the Government will pay for requisitioned ocean-going merchant vessels, and also made known the fact that every American merchant ship of more than 2,500 tons dead-weight capacity, available for ocean service, would be requisitioned by the Shipping Board on Oct. 15.

American ships available for ocean traffic total, it was said, slightly more than 2,000,000 tons, but some of them already have been taken over for the army and navy. In most instances, except where required for actual Government services, the ships, it was announced, will be turned back to their owners for operation on Government account, subject at all times to any disposition the Shipping Board may direct. The new ocean freight rates become operative Oct. 15 and, it is stated, are expected to save the Government millions of dollars in transporting troops and war supplies to Europe.

The Government's wheat-buying agency, the United States Grain Corporation, assumed control of the wheat markets in all leading centres on Sept. 4. During the early hours of trading on the Chicago Board of Trade on the 4th, traders not fully acquainted with the Government's rules as to the buying of wheat, and thinking that they could buy wheat unreservedly until Sept. 10, when the Grain Corporation was to begin to sell, sold spot wheat at 3 to 6 cents a bushel higher than the Government's fixed price. They were immediately informed by the Food Administration's Chicago representative, Howard B. Jackson, that all buying should be confined to the official basis. The buyers, however, were allowed the trades made before [Mr. Jackson intervened.

A prominent event of the month was a further sharp rise in silver to the highest figure reached since 1878 (silver was demonetized in 1873), followed, however, by a very rapid decline. On Sept. 1 the quotation in London was 46d. per ounce, which compared with 36d. the previous January; by Sept. 21 the price was up to 55d., and this figure was maintained up to and including Sept. 25; on Sept. 29 the figure was only 49d, and a further drop occurred in October.

The stock market was weak and depressed throughout almost the whole month and the declines reached large proportions. The principal influences in the downward movement were the large excess profits taxes imposed under the War Revenue Bill in process of enactment by Congress, coupled with the reduced prices to be allowed under the Government's price fixing policy, and the stiffening of money rates. The price prescribed for copper, namely 23½c., when announced appeared to be somewhat higher than had been generally looked for, and an upward reaction in Stock Exchange values ensued. But the rally was only temporary. The experience was partly repeated when the prices prescribed for steel were promulgated. These, too, indicated less drastic reductions than had been generally counted upon and the stock market again responded with a sharp rally. This recovery also was not fully maintained. In the general depression, however, the railroad shares suffered even more severely than the industrial shares, the downward plunge being especially severe in Milwaukee & St. Paul and New Haven stocks, though the railroad shares of higher order also all participated in the downward movement. The explanation seemed to lie in the high operating costs. Gross earnings of the roads are proving satisfactory enough, but net earnings, in face of these large gains in gross, make quite unfavorable comparisons as a rule, because of the great augmentation in expenses. The augmentation is particularly noticeable in the case of the Eastern trunk lines, like the New York Central and the Pennsylvania. West of the Mississippi River, and especially as regards the southerly transcontinental systems, the showing as to net has been very much better, though even here there are exceptions to the rule, as in the case of the Milwaukee & St. Paul, already mentioned. The high rates for money on call also exercised a depressing influence on the stock market, though the tone did not improve even when the tenseness of the money situation was relieved. The knowledge that the Government would have to engage in financing on a huge scale for a long time to come acted as a

deterrent on speculation. The market as a whole, nevertheless, closed at a considerable recovery from the extreme low figures of the month.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of September—	1917.	1916.	1915.	1914.
Stock sales—				
No. of shares.....	13,822,775	29,992,582	18,399,286	
Par value.....	\$1,298,464,450	\$2,500,892,725	\$1,644,499,895	
Bond sales (par value)—				
RR. & misc. bonds.....	\$24,872,500	\$69,079,000	\$77,594,000	
U. S. Govt. bonds.....	45,843,000	32,000	143,500	
State, for., &c., bds.	14,436,000	28,034,500	3,003,500	
Total bond sales.....	\$85,201,500	\$97,145,500	\$80,741,000	
Jan. 1 to Sept. 30—				
Stock sales—				
No. of shares.....	140,676,380	138,862,182	115,133,248	45,990,575
Par value.....	\$12,949,863,705	\$11,965,610,505	\$9,971,922,865	\$4,023,321,369
Bond sales (par value)—				
RR. & misc. bonds.....	\$383,644,500	\$685,898,500	\$586,944,700	\$391,771,500
U. S. Govt. bonds.....	99,692,250	937,950	815,000	655,100
State, for., &c., bds.	242,653,500	211,064,000	17,536,500	32,659,500
Total bond sales.....	\$725,995,250	\$787,660,450	\$605,296,200	\$425,086,100

As regards the course of the money market, declining bank reserves and Government absorption of funds through the placing of certificates and other borrowing served to bring about high rates for money on call and to advance rates for loans for fixed maturities. On Sept. 4, after the intervention of the labor holiday, call money was quoted all day at 6%, the quotation touched on Aug. 31; after a few days of lower quotations, 6% was again reached on Sept. 10, and also on Sept. 17; this led on Sept. 18 to the concerted offering of funds by some of the larger institutions, as mentioned above, but on Sept. 25 and Sept. 26 there was a renewed upward spurt under which call money advanced to 7%.

RATES FOR MONEY IN NEW YORK WEEKLY.

Week ending—	Sept. 7.	Sept. 14.	Sept. 21.	Sept. 28.
Call Loans—				
Stock Exchange—Range for week.....	2½-6	3-6	2½-6	2½-7
Week's average.....	4½	4½	3¾	5½
Time Loans—				
Sixty days.....	5-5½	5½	5½	5½-5¾
Ninety days.....	5-5½	5½	5½	5½-6
Four months.....	5½-5¾	5½-5¾	5½	5½-6
Five months.....	5½-5¾	5½	5½-5¾	5½-6
Six months.....	5½-5¾	5½	5½-5¾	5½-6
Commercial Paper—				
Double names—Choice 60-90 days.....	5-5½	5-5½	5-5½	5½-5¾
Single names—Prime 4 to 6 mos.....	5-5½	5-5½	5-5½	5½-5¾
Good 4 to 6 mos.....	5½-5¾	5½-5¾	5½-5¾	5½-5¾

In the foreign exchange market fluctuations in sterling were, as previously, encompassed within a narrow range, prices continuing under the arbitrary control of the British Government. In the rates on the Continental centres the feature was the renewed decline in the Russian ruble, this getting down to 11¼c. on Sept. 12, as against 51.46 cts., the quotation for the ruble when at par. A sharp recovery from this low point ensued with somewhat better reports regarding political conditions in that unfortunate country. By the 21st the quotation was up to 17½c., but the close was at only 14¾c. On the neutral countries of Europe foreign exchange rates continued to run strongly against the United States, and the action of our Government in putting an embargo on gold exports did not serve to improve the situation.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Sept.	Bankers' Bills.			Commercial Bills.			Sight.	Cable Transfers.	Sight.	60 Days.	90 Days.	120 Days.	Sight.	60 Days.	90 Days.	120 Days.	Sight.	60 Days.	90 Days.	120 Days.		
	60 Days.	90 Days.	120 Days.	60 Days.	90 Days.	120 Days.																
1	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	
2	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
3	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
4	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
5	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
6	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
7	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
8	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
9	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
10	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
11	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
12	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
13	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
14	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
15	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
16	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
17	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
18	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
19	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
20	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
21	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
22	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
23	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
24	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
25	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
26	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
27	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
28	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
29	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75
30	4 72	4 72	4 72	4 75	4 75	4 75	4 75	4 76	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75	4 75

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Sept.	Paris, France.			Berlin, Reichsmarks.	
	Checks.	Cables.	Commercial.	Sight.	Cables.
1	5 77	5 76	5 83	5 77	
2			SUNDAY HOLIDAY		
3					
4	5 77½@77½	5 76½	5 84½@84	5 78½@78	
5	5 77½@77½	5 76½	5 84½@84	5 78½@78	
6	5 77½@77½	5 76½	5 84½@84	5 78½@78	
7	5 77½@77½	5 76½	5 84½@84	5 78½@78	
8	5 78½@78	5 77½@77	5 84½@84	5 79@78½	
9			SUNDAY		
10	5 78½@78	5 77½@77	5 84½@84	5 79@79	
11	5 78½@78	5 77½@77	5 84½@84	5 79@79	
12	5 79½@79	5 78½@78	5 85½@84	5 80@80	
13	5 79½@79	5 78½@78	5 84½@84	5 80@80	
14	5 79½@79	5 78½@78	5 84½@84	5 80@80	
15	5 79½@79	5 78½@78	5 84½@84	5 80@80	
16	5 79½@79	5 78½@78	5 84½@84	5 80@80	
17	5 79½@79	5 78½@78	5 84½@84	5 80@80	
18	5 79½@79	5 78½@78	5 84½@84	5 80@80	
19	5 79½@79	5 78½@78	5 84½@84	5 80@80	
20	5 79½@79	5 78½@78	5 84½@84	5 80@80	
21	5 79½@79	5 78½@78	5 84½@84	5 80@80	
22	5 79½@79	5 78½@78	5 85½@85	5 80½@80½	
23			SUNDAY		
24	5 79½@79	5 78½@78	5 85½@85	5 80½@80½	
25	5 79½@79	5 78½@78	5 85½@84	5 79½@79	
26	5 79	5 78	5 84½@84	5 79½@79	
27	5 79	5 78	5 84½@84	5 79½@79	
28	5 80	5 78	5 85½@84	5 80@80	
29	5 79½@79	5 77½@77	5 84½@84	5 80@80	
30			SUNDAY		

RATES OF EXCHANGE ON CONTINENTAL CENTRES—(Concluded).

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1917. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR SEPTEMBER 1917 AND THE YEAR TO DATE.

N Y STOCK EXCHANGE	BONDS	Int. Period.	Sales in September Par Value	Price about Jan. 2 1917.	PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.		
					Sept. 4.	Sept. 29.	Lowest.	Highest.	Lowest.	Highest.	
U S Gov & City Securities											
U S 3 1/2s Liberty Loan	1947	J-D	45263 000	100	Bid. 99.94	Ask. 100	Sale 100	99.60	100.30	99	100.30
U S 2s cons reg	April 1930	Q-J	35,000	99 3/4	97 1/4	96 3/4	97 1/2	97 1/2	97 1/2	96 1/2	99 1/2
U S 2s cons coup	April 1930	Q-J		99 3/4	96 3/4	96 3/4		97 1/2	97 1/2	96 1/2	99 1/2
U S 3s Conversion series	1916-46	Q-J		84	84	84				87	87
U S 3s reg 10-20s	Aug 1918	Q-F	10,000	100 3/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99	99 1/4
U S 3s coup 10-20s	Aug 1918	Q-F	2,000	100 3/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	98 3/4	99 1/4
U S 4s registered	1925	Q-F	17,000	110	105 1/2	105 1/2	106	105 1/2	106 1/2	104 1/2	105 1/2
U S 4s coupon	1925	Q-F	35,000	110 1/2	105 1/2	105 1/2	105 1/2	105 1/2	106 1/2	104 1/2	105 1/2
Pan Can 10-30-yr 2s	Aug 1936	Q-F		99 3/4	97 1/2	97				98	98
Panama Canal 3s	1961	Q-M		102	85	84				90	102 3/4
New York City 4 1/2s	1960	M-S	12,000	103 1/4	97 1/4	97 1/4	97 1/4	97 1/4	98 1/4	97 1/4	100 1/4
4 1/2s Corporate stock	1964	M-S	15,000	105 1/4	97	98 1/2	100	97	98 1/2	97	105 1/4
4 1/2s Corporate Stock	1966	A-O	13,000	104 3/4	97 1/4	98 3/4	97 3/4	98 1/2	98 1/2	97 3/4	101 1/4
4 1/2s Corporate stock	1965	J-D	60,000	110	101 1/2	101 3/4	102	101 1/2	102 1/2	101	102 1/2
4 1/2s Corporate stock	1963	M-S	60,000	109 1/4	101 1/4	101 1/4	101 1/2	101 1/2	102 1/2	101	102 1/2
4 1/2s Corporate stock	1959	M-N	54,000	101 1/4	93 1/2	94	94 3/4	93 3/4	94 1/4	93 3/4	94 3/4
4 1/2s Corporate stock	1958	M-N	23,000	100 3/4	93 3/4	94	94	93 3/4	94 1/4	93 3/4	94 1/4
4 1/2s Corporate stock	1957	M-N	22,000	101 1/4	93 3/4	94	94 1/4	93 3/4	94 1/4	93 3/4	94 1/4
4 1/2s Corporate stock	1936	M-N		100 3/4	97 1/2	97	97 1/2			101	101 1/2
New 4 1/2s	1957	M-N	38,000	109 3/4	101 1/4	101 1/4	102	101 1/4	102 1/2	101	102 1/2
New 4 1/2s	1917	M-N		100 3/4	100 3/4	100 3/4				100	100 3/4
4 1/2s Corporate stock	1957	M-N	27,000	109 3/4	101 1/4	101 1/4	101 1/4	101 1/4	102 1/2	101 1/4	102 1/2
4 1/2s assessment bonds	1917	M-N		100	100 1/2	100 1/2				100	100 1/2
3 1/2s Corporate stock	1954	M-N	1,000	92	83	84	84	84	84	84	91 1/4
New York State 4s	1961	M-S		105 1/2	107 1/4	113 1/4	110 1/4	109 1/4	110 1/4	109 1/4	117 1/4
Highway Imp't 4 1/2s	1963	M-S	3,000	115 3/4	107 1/4	113 1/4	110 1/4	109 1/4	110 1/4	109 1/4	117 1/4
Highway Imp't 4 1/2s	1965	M-S		109 3/4	110 1/2					108 3/4	110
Canal Improvement 4s	1961	J-J		105 3/4	99 1/2	100	101 1/2			100 3/4	106 3/4
Canal Improvement 4s	1962	J-J		105 3/4	100	102 1/2	100 1/2	102 1/2		100	102 1/2
Canal Improvement 4s	1960	J-J	20,000	105 3/4	100	100 1/2	100 1/2	100 1/2	100 1/2	99 1/2	100 3/4
Canal Improve't 4 1/2s	1964	J-J	7,000	115 3/4	107 1/4	109	109 3/4	111 1/4	110 1/4	107 3/4	111 1/4
Canal Improve't 4 1/2s	1965	J-J	5,000	109 1/4	110			103	103	103	103
Canal Improve't 4 1/2s	1945	J-J	5,000	107	103	100		103	103	103	103
Foreign Gov't Securities											
Amer Foreign Securs 5s	1919	F-A	546,000	97 3/4	95 3/4	95 3/4	94 1/2	94 1/2	96 1/4	93 1/2	96 1/4
Anglo-French 5-year 5s		A-O	3,106,000	93	93 1/2	93 1/2	92	92 1/2	93 3/4	90 1/2	93 3/4
Argentine-Internal 5s of 1909		M-S		91 3/4	80	89 1/2	82 1/2	90		85	93 1/4
Bordeaux (City of) 3-yr 6s	1919	M-N	198,000		93 3/4	93 1/2	93 1/2	93 1/2	94	93	94
Imperial Chinese Gov't											
Hukuang Ry sterling 5s	1951	J-D		71 1/2	65	67 1/2	64 1/2			66	72 1/2
Rep of Cuba 5s ext debt	1904	M-S	35,000	98 3/4	99	99 1/2	99 1/2	99 1/2	99 1/2	97	100
5s ext debt ser A of 1914	1949	F-A	145,000	98 3/4	95 1/2	96	95 1/2	96 1/2	95 1/2	92 1/2	97
4 1/2s external loan	1949	F-A	2,000	86 3/4	86 3/4	90	86 3/4	90	86 3/4	86 3/4	86 3/4
Dominion of Canada 5s	1921	A-O	67,000	100	95	96	95 1/2	95 1/2	94 1/2	94 1/2	96 1/2
Do	1926	A-O	48,000	99 1/2	95 1/2	95 1/2	94 1/2	94 1/2	94 1/2	94 1/2	95 1/2
Do	1931	A-O	111,000	99 1/2	95 1/2	95 1/2	94 1/2	94 1/2	94 1/2	94 1/2	95 1/2
French Republic 2-yr 5 1/2s	1919	A-O	933,000		97 3/4	97	96	96	98 1/2	96	98 1/2
Imp Japanese Gov-4 1/2s	1925	F-A	114,000	88 1/2	88 1/2	88 1/2	88	88	88 1/2	81	88 1/2
2d series 4 1/2s	1925	J-J	31,000	88 3/4	87 3/4	88 3/4	88	88 3/4	88	80 1/2	88 3/4
do German stamp			127,000	79	80	80	77 1/2	80	80	77 1/2	82
Sterling loan 4s	1931	J-J		71	73 1/2	74 1/2	75	78		73 1/2	82
Lyons (City of) 3-year 6s	1919	M-N	174,000		93 3/4	93 1/2	93 3/4	93	94	93	94
Marseilles (City of) 3-yr 6s	1919	M-N	188,000		93 3/4	93 1/2	93 3/4	93	94	93	94
U S of Mexico external gold loan of 1899 sinking fund 5s	1954	Q-J		40	44 1/2	50 1/2	56			40 1/2	50
4s gold debt of 1904	1954	J-D		35	40	32	38			35	47
Paris (City of) 5-year 6s	1921	A-O	326,000	96 1/4	93 1/2	93 1/2	91 1/2	91 1/2	91 1/2	91 1/2	97
Troy of Alberta debent 4 1/2s	1924	F-A									
Tokyo City loan of 1912 5s		M-S	11,000	76 1/2	77 3/4	77 3/4	75 3/4	79	77 1/2	75 1/2	80 1/2
United King of Gt Brit & Ire 2-year 5 1/2s notes	Sept 1918	M-S	1,809,000	98 1/4	97 3/4	97 3/4	97 1/4	97 1/4	98	95 1/4	98 1/4
3-year notes 5 1/2s	1919	M-N	1,520,000	98 3/4	95	95 1/2	95 1/2	95 1/2	95 1/2	94 1/2	95 1/2
5-year notes 5 1/2s	1921	M-N	908,000	98 3/4	94	94	93 1/2	93 1/2	94	93 1/2	94 1/2
Convertible notes 5 1/2s	1918	F-A	1,645,000		99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	98	99 3/4
Convertible notes 5 1/2s	1919	F-A	1,812,000		99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	98 1/2	101 1/4
Railroad Bonds											
Alabama Cent. See South Ry											
Alabama Mid. See Atl Coast L											
Albany & Susq. See Del & Hud											
Allegh & West. See Buff R & P											
Am Dock & Imp. See Centof N											
Ann Arbor 1st g 4s	July 1925	Q-J	4,000	73 1/2	63	57	63	58	59	58	59
Atch Top & S F—Gen g 4s	1925	A-O	271,000	95	86 1/2	86 1/2	86 1/2	85	86 1/2	85	86 1/2
Registered	1925	A-O	12,000	91	86	86	86	83	86 1/2	83	86 1/2
Adjustment g 4s	July 1925	Nov	5,000	84 1/2	80 1/2	81 1/2	78	80 1/2	80 1/2	80 1/2	88 1/2
Registered	July 1925	Nov		85							
Stamped	July 1925	M-N	35,000	85 1/4	80 1/2	81	78	80	80 1/2	78	80 1/2
50-year conv gold 4s	1955	J-D	2,000	103 1/2	98 3/4	99 1/2	95	96	95 1/2	95 1/2	106 1/2
Conv 4s issue of 1910	1960	J-D	6,000	105	98	99	95	96	96	96	99
East Okla Div 1st g 4s	1928	M-S		97	90 1/4	96	89 1/4	91 1/4		91	92
Rocky Mt div 1st g 4s	1965	J-J		85 1/4	84 1/2	84 1/2	84 1/2			83	84 1/2
Short Line 1st g 4s	1958	J-J	1,000	91 1/4	83	83 1/2	82	83 1/2	82 1/2	82 1/2	83 1/2
Cal-Ariz 1st & ref 4 1/2s	1962	M-S		97 1/2	84 1/2	92 1/2	83 1/2	95 1/2		91	92 1/2
S Fe Pres & Phe 1st g 5s	1942	M-S		105 1/2	99 3/4	103	98 3/4	103		99 1/4	100 1/4
Atlan Knox & No. See L & N											
Atl Coast L 1st g 4s	July 1952	M-S	5,000	94 1/4	87 1/4	84 1/4	84 1/4	84 1/4	87 1/4	84 1/4	87 1/4
General unfilt 4 1/2s	1964	J-D	10,000	93 1/4	82	84 1/4	79 1/4	82 1/4	82 1/4	82 1/4	85 1/4
Ala Mid 1st guar g 5s	1928	M-N		106 3/4	100	98 1/2	98 1/2			100 1/4	107 1/4
Bruns & W 1st gu g 4s	1938	J-J	4,000	93 3/4	86 3/4	87 1/4	85	87 1/4	85	85	87 1/4
Charls & Sav 1st g 7s	1936	J-J		133 1/4	112 1/4	111 1/4				85	93 1/4
L & N collat gold 4s	Oct 1952	M-N	14,000	86 3/4	79	80	78	79 3/4	78	77 1/2	89

BONDS		Int. Period.	Sales in September Par Value	Price about Jan. 2 1917.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
N Y STOCK EXCHANGE					Sept. 4.		Sept. 29.		Lowest.		Highest.		Lowest.		Highest.		
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
Atlantic Coast Line (Con.)																	
Sav Fla & W 1st g 6s	1934	A-O		120 3/8		114 3/4		114 3/4					115	July 19	118 1/2	May 2	
1st gold 6s	1934	A-O		107 1/2		99 3/4		99 3/4									
Sliv Eggs O & G gu g 4s	1918	J-J		99 3/4	99 3/4	98 1/2		98 1/2									
Atlan & Danv. See South'n Ry																	
Austin & N W. See So Pacific																	
Balt & O—Pr llen g 3 1/2s. 1925																	
Registered		J-J	61,000	94 1/2 Sale		90	Sale	90 3/4	91 1/2	89 3/4	Sept. 18	90 1/2	Sept. 21	89 1/4	June 22	96 3/4	Jan. 15
Gold 4s	July 1948	A-O	1,000	92 3/4	95 1/2	84 3/4	Sale	91	90 3/4	90 1/2	Sept. 28	90 1/2	Sept. 28	90 1/2	Sept. 28	95 1/2	Jan. 15
Registered		A-O	136,000	92 1/4	Sale			83 3/4	Sale	83 3/4	Sept. 21	84 1/4	Sept. 4	83 3/4	Sept. 21	94 1/4	Jan. 20
Registered		M-N		95 3/4	Sale			86						91	Feb. 27	92 1/4	Mar. 14
20-year convert 4 1/2s	1933	J-J	270,000	95 3/4	Sale	85	Sale	82 3/4	Sale	82 1/2	Sept. 17	85	Sept. 4	82 1/4	Sept. 17	92 1/4	Jan. 31
Refund & gen 5s ser A	1935	J-D	47,000	100 3/4	Sale	94 1/2	Sale	90 1/2	Sale	90 1/4	Sept. 28	94 1/2	Sept. 4	90 1/4	Sept. 28	101 1/2	Jan. 12
Pittsb Junc 1st g 6s	1922	J-J		92 1/2		86 3/4		87 1/2		87 3/4				79	Aug. 2	89 1/2	Jan. 31
Pitts Jct & M D 1st g 3 1/2s	1925	M-N		87 1/2		87 1/2		87 3/4		88				78	Aug. 24	90	Jan. 19
PLE & W Va Sys ref g 4s	1941	M-N	7,000	87 1/2		87 1/2		87 3/4		88				78	Aug. 24	90	Jan. 19
S W Div 1st gold 3 1/2s	1925	J-J	53,000	92 1/4	Sale	85 1/4	85 1/2	85 3/4	86	84 3/4	Sept. 10	86 1/4	Sept. 26	84 1/4	Aug. 16	94 1/4	Jan. 17
C O Reorg 1st con g 4 1/2s	1930	M-N		95 3/4		95 3/4		99 3/4		99 3/4				100	Mar. 5	100	Mar. 5
Clev Lor & W con 1st g 5s	1919	A-O		107 1/2	108	97 3/4	101	94						99 3/4	June 20	99 3/4	June 20
Mon R 1st guar gold 5s	1919	F-A		100 3/4		90 3/4		90 1/4						100	Mar. 5	100	Mar. 5
Ohio Riv RR 1st g 5s	1938	J-D	1,000	107 3/4		100 3/4	105	99 3/4	103	104	Sept. 6	104	Sept. 6	104	Sept. 6	107 1/2	Feb. 6
General gold 5s	1937	A-O		107		104	90	95						107	Feb. 16	107	Feb. 16
Pitts Clew & Tol 1st g 6s	1922	A-O		107		104 1/2		100 3/4						107	Feb. 16	107	Feb. 16
Statist Ry 1st gu g 4 1/2s	1943	J-D		82 1/2													
Beech Creek. See N Y C & H R																	
Bellev & Carond. See Ill Cent																	
Bolivia Ry 1st 5s. 1927																	
Brunns & West. See Atl Coast L																	
Buff R & P, gen, g, 5s	1937	M-S	2,000	110 1/2	110 3/4	99 3/4	107 1/2	99 1/4	107 1/2	101 1/2	Sept. 7	101 1/2	Sept. 7	101 1/2	Aug. 7	111 1/2	Jan. 29
Consol 4 1/2s	1937	M-N	6,000	101 3/4		99	99	93		99	Sept. 24	99 1/2	Sept. 25	99	Sept. 24	102 1/2	Jan. 10
Allegh & West, 1st g, gu 4s	1938	A-O		90 7/8		80		80									
Cl & Mah 1st gu g, 5s	1943	J-J		106 5/8		106 1/2		106 1/2									
Roch & Pittsb 1st g, 6s	1921	F-A		106 1/4		102 3/4	108	102 3/4	108								
Consol, 1st g, 6s	1922	J-D	1,000	108 3/4		104 1/2	107 1/2	103 3/4	107 1/2	103 3/4	Sept. 22	103 3/4	Sept. 22	103 3/4	Sept. 22	109 3/4	Jan. 29
Barl CR & No. See CRI & Pac																	
Can Sou con gu A 5s. 1932																	
Registered	1932	A-O	5,000	103 3/4	104	105		97	98 3/4	98 3/4	Sept. 13	98 3/4	Sept. 13	98	July 31	105 1/4	Feb. 1
Carb & Shawm. See Ill Central																	
Carolina Cent. See Seab Air L																	
Carolina Chmch & Ohio 1st 5s 1938																	
Carthage & Ad. See N Y C & H																	
Od R is F & N. See BCR & N																	
Central Branch. See Mo Pacific																	
Central Ohio. See Balt & Ohio																	
Cent of Ga—1st g 5s, Nov	1945	F-A	1,000	108 1/4		101 1/4		101 1/4		101 1/2	Sept. 27	102	Sept. 25	100 3/4	Aug. 15	110	Jan. 19
Consol, gold, 5s	1945	M-N	2,000	102 3/4	102 3/4	97		95		97	Sept. 7	97	Sept. 18	96	May 3	103	Feb. 7
Registered	1945	M-N		82 1/2	87 1/2	81		70	79					93	Aug. 1	95	July 31
Chat Div pur money, g, 4s	1951	J-D		103 3/4		100		100						78	Aug. 11	78	Aug. 11
Mac & Nor Div, 1st, g, 5s	1946	J-J		103 3/4		101 1/2		90	101 1/2					103	Mar. 15	103	Mar. 15
Mid Ga & Atl Div 5s	1947	J-J		103 3/4		97 3/4		97 3/4						104 3/4	Feb. 1	104 3/4	April 4
Mobile Div, 1st, g, 5s	1946	J-J		103 3/4		97 3/4		97 3/4						90	Aug. 29	97 3/4	Jan. 31
Gen RR & B of Ga—Col g 5s	1937	M-N		96 3/4	97	109 1/4	109 3/4	87		109 1/4	Sept. 6	109 3/4	Sept. 11	109	June 4	120 1/2	Jan. 18
Central of N J—Gen g, 5s	1937	J-J	21,000	119	Sale	105	111	109 1/2		100	Sept. 4	100	Sept. 20	100	Sept. 4	104 1/4	Jan. 3
Registered	July 1937	J-J		103 3/4	104	98 1/2	101 1/4	97 1/2	101 1/4					108 1/2	Aug. 21	118	Jan. 8
Am Dock & Imp Co gu 5s	1921	J-J	12,000	103 3/4	104	100	Sale	100	102					100	Sept. 4	104 1/4	Jan. 3
Leh & H R gen gu, g, 5s	1920	J-J		90 3/4		92		92									
N Y & L Br, gen, g, 4s	1941	M-S		90 3/4													
Central Pacific. See So Pac Co																	
Cent Ver 1st, gu, g, 4s, May	1920	Q-F	1,000	95	96	91	96	91	96	70	Sept. 10	70	Sept. 10	70	Sept. 10	79 3/4	Jan. 9
Ches & O—Fund & Imp 5s	1929	Q-F		105 3/4	106 1/4	100 3/4	102 1/2	100 3/4	102	100	Sept. 12	100 1/2	Sept. 7	100	Sept. 12	108	Jan. 31
1st cons, gold, 6s	1939	M-N	11,000	105 3/4	106 1/4	100 3/4	102 1/2	100 3/4	102					104 1/4	Jan. 31	104 1/4	Jan. 31
Registered	1939	M-N		93	93 1/2	82 3/4	Sale	76 1/2		76	Sept. 27	82 3/4	Sept. 5	76	Sept. 27	94	Jan. 11
General, gold, 4 1/2s	1922	M-S	24,000	93	93 1/2	82 3/4	Sale	76 1/2						86 3/4	Mar. 2	92	Jan. 25
Registered	1922	M-S		85 1/4	Sale	77 3/4	Sale	75 3/4	76 3/4	75	Sept. 24	79	Sept. 14	75	Sept. 24	86 3/4	Jan. 17
20-year convertible 4 1/2s	1930	F-A	102,000	85 1/4	Sale	84 1/2	Sale	82 3/4	Sale	82 1/2	Sept. 18	84 1/2	Sept. 4	82 1/2	Sept. 18	84 1/2	Jan. 17
30-yr conv 5 secur bonds	1946	F-A	560,000	94	Sale	85		80	81					84	April 3	87	Jan. 19
Big Sandy, 1st, 4s	1944	J-D		83	84 1/2	70	80	70	81								
Coal Riv Ry 1st, g, 4s	1945	J-D		92 1/2	100	70	80	70	80								
Craig Valley, 1st, g, 5s	1940	J-J		88 1/2		80 1/4	84 1/2	84		80 1/2	Sept. 11	80 1/2	Sept. 11	80 1/2	Sept. 11	88 1/2	Jan. 26
Potts Creek Br 1st 4s	1946	J-J		82	82 1/2	73	82	73	81 1/2					73	May 28	81 1/2	April 11
E & A Div, 1st con g, 4s	1939	J-J	4,000	87 3/4	88 1/2	80 1/4	84 1/2	84									
2d con gold, 4s	1939	J-J		82	82 1/2	73	82	73	81 1/2								
Warm Spr Val, 1st g, 5s	1941	M-S		92 1/2		70 1/4		85									
Greenbr Ry 1st gu, g, 4s	1940	M-N		70 1/4				70									
Chic & Alt RR—Ref g 3s. 1949																	
Refund, 1st lten, g, 3 1/2s	1950	J-J	6,000	50	52 1/2	44	Sale	40	41 1/2	42	Sept. 25	44	Sept. 5	42	Sept. 25	53 1/2	Jan. 31
Chic Burl & Q—Denr D 4s	1922	F-A	2,000	99 3/4	102 1/4	100	101	99	100	100	Sept. 25	100	Sept. 25	99	Aug. 9	100	Mar. 20
Illinois Division, 3 1/2s	1949	J-J	21,000	87	Sale	76 1/2	79 1/2	77 3/4	79	77	Sept. 24	77 3/4	Sept. 28	77	Sept. 24	89	Jan. 20
Registered	1949	J-J		85 1/2		88 3/4	90	86 1/2	87 3/4	86 1/2	Sept. 27	90	Sept. 6	86 1/2	Sept. 27	97 1/4	Jan. 12
Illinois Division, 4s	1949	J-J	23,000	96 3/4		89		89						91	April 12	91	April 12
Registered	1949	J-J		94 1/4		100 3/4	Sale	100 1/2	103 1/2	100 3/4	Sept. 4	100 3/4	Sept. 4	100 3/4	Aug. 3	102 1/2	Feb. 13
Iowa Div sink fund, 5s	1919	A-O	3,000	102 1/2		96 3/4	98 1/4	96 3/4		98 1/4	S pt. 6	98 1/4	Sept. 6	98	July 30	99 3/4	Mar. 23
Sluiking fund 4s	1919	A-O	1,000	99 3/4	102	93 3/4	96	92 3/4	93	92 3/4	Sept. 26	93 3/4	Sept. 11	92 3/4	Sept. 26	99	Jan. 24
Nebraska Exten, 4s	1927	M-N	2,000	98 3/4	99 1/2	93 3/4	96	92 3/4	93								
Registered	1927	M-N		99 3/4													
Southwestern Div 4s	1921	M-S		99 3/4													
4s, joint bonds. See Grt Nor																	
General 4s	1958																

N Y STOCK EXCHANGE	Int. Per-iod.	Sales in September Par value	Price about Jan. 2 1917.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.								
				Sept. 4.		Sept. 29.		Lowest.	Highest.	Lowest.	Highest.									
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.									
Illinois Central—(Conc.)—																				
Spring Div 1st g 3/4s 1951	J-J		79																	
Western Lines 1st g 4s 1951	F-A		89 1/2																	
Registered 1951	F-A																			
Belle & Carond 1st 6s 1923	J-D		108 1/2																	
Carb & Shaw 1st 4s g 1923	M-S		88 90																	
Ch St L & N O gold 5s 1951	J-D	1,000	107 1/2																	
Registered 1951	J-D																			
Gold 3/4s 1951	J-D																			
Registered 1951	J-D																			
Joint 1st ref ser A 5s 1903	J-D	2,000	101 101 1/2																	
Memphis Div 1st g 4s 1951	J-D		87 89 1/2																	
St L So 1st gu g 4s 1931	M-S		95 1/2																	
Ind Bl & W. See C I C C & St L																				
Ind Dec & W. See C I C C & St L																				
Ind Ill & Ia 1st gold 4s 1950	J-J		91 1/2																	
Intern & Gt No—1st g 6s 1919	M-N		99 100																	
Iowa Central. See Minn & St L																				
Jack Lans & Sag. See Mich Cen																				
James F & Clear 1st 4s 1959	J-D		90 1/2 93																	
Kall All & G R. See LS&MS																				
Kan & Mich. See Tol & O C																				
K C Ft S & M. See St L & S F																				
K C & M Ry & B. See St L&SF																				
K C & Pacific. See Mo K & T																				
Kan City South 1st g 3s 1950	A-O	1,000	69 1/2 69 1/2																	
Registered 1950	A-O																			
Ref & Imp 5s Apr 1950	J-J	13,000	90 1/2 Sale																	
Kansas C Term 1st 4s 1960	J-J	10,000	88 Sale																	
Kentucky Central. See L & N																				
Keok & Des M. See C R I & P																				
Knoxville & Ohio. See Sou Ry																				
Lake E & W 1st gold 6s 1937	J-J		98 1/2 99																	
2d gold 5s 1941	J-J		80 1/2 Sale																	
North Ohio 1st gu g 5s 1945	A-O																			
L Sh & Mich So. See N Y Cent																				
Leh V (NY) 1st gu g 4 1/2s 1940	J-J	6,000	100 1/2 102																	
Registered 1940	J-J	1,000	99 1/2 101 1/2																	
Leh V (Pa) gen con g 4s 2003	M-N		90 1/2 91																	
Gen consol 4 1/2s 2003	M-N		100 1/2 101																	
Leh V Ter Ry 1st gu g 5s 1941	A-O		112 1/2																	
Registered 1941	A-O		111 1/2																	
Leh V Coal Co 1st gu g 5s 1933	J-J		104 1/2																	
Registered 1933	J-J																			
First int reduced to 4s 1933	J-J		92																	
Leh & N Y—1st gu g 4s 1945	M-S		85 1/2 89																	
Registered 1945	M-S																			
Leh & Hud R. See Cent of N J																				
Long Dock. See Erie																				
Long Isl 1st con g 5s July 1931	Q-J	4,000	106																	
1st cons gold 4s July 1931	Q-J		94 1/2																	
Gen gold 4s 1938	J-D		85 Sale																	
Ferry gold 4 1/2s 1922	M-S		98 98 1/2																	
Gold 4s 1932	J-D																			
Unified gold 4s 1949	M-S		84 84 1/2																	
Deb gold 5s 1934	J-D		95 1/2 98 1/2																	
20-year temp deb 5s 1937	M-N	20,000																		
Guar ref gold 4s 1949	M-N	1,000	88 1/2 89 1/2																	
N Y B & M B con g 5s 1935	A-O		102 1/2 104																	
N Y & Ro Bch 1st g 5s 1927	M-S		100 1/2																	
N Y Bch 1st con gu 5s Oct 32	Q-J		100 1/2																	
Louisiana & Ark 1st 5s 1927	M-S		96 1/2																	
La Western. See So Pacific																				
Louis & Nashv—Gen g 6s 1930	J-D	9,000	113 113 1/2																	
Gold 5s 1937	M-N		110 1/2 111																	
Unified gold 4s 1940	J-J	84,000	96 1/2 Sale																	
Registered 1940	J-J		96 1/2 Sale																	
Coll trust gold 5s 1931	M-N		106 1/2 Sale																	
E H & Nash 1st g 6s 1919	J-D		107 1/2																	
Louis Cin & Lex g 4 1/2s 1931	M-N	3,000	102 1/2																	
N O & M 1st g 6s 1930	J-J		114 1/2 115 1/2																	
2d g 6s 1930	J-J		106 109 1/2																	
Pad & Mem Div 4s 1946	F-A		89																	
St Louis Div 1st g 6s 1921	M-S		106																	
2d gold 5s 1920	M-S		61 1/2 62 1/2																	
Atl Knox & Cin Div g 4s 1955	M-N	1,000	89 Sale																	
Atl Knox & No 1st g 5s 1946	J-D		108 1/2																	
Hend'son Bdge 1st s f 6s 1931	M-S		106																	
Kentucky Central g 4s 1937	J-J																			
Lex & E 1st 50-yr 5s gu 1965	A-O	12,000	101 1/2 102																	
L&N Mo B&M 1st g 4 1/2s 1945	M-S		100																	
L&N Sou Mon joint 4s 1952	J-J		81 81 1/2																	
Registered July 1952	Q-J																			
N Fl & Shef 1st gu g 5s 1937	F-A		106																	
Npt & Cin B gen gu g 4 1/2s 1945	J-J		99 1/2																	
Pens & Atl 1st gu g 6s 1921	F-A		107 1/2																	
S & N Ala con gu g 5s 1936	F-A		107 1/2																	
Gen cons gu 50-yr 5s 1963	A-O		101 1/2 102 1/2																	
Lou & Jeff Bdge Co gu g 4s 1945	M-S		81 1/2																	

BONDS		Int. Per-iod.	Sales in September Par Value	Price about Jan. 2 1917.	PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.		
N Y STOCK EXCHANGE					Sept. 4.	Sept. 29.	Lowest.	Highest.	Lowest.	Highest.	
				Bid	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
N Y L Erie & West.	See Erie										
N Y & Long Bch.	See Cent N J										
N Y New Haven & Hartford—											
Non-conv debenture 3 1/4s '54	A-O		2,000	70		48	51			54	Sept. 26
Non-conv debenture 4s 1955	J-J		11,000	77		53	54	54	Sept. 26	68	Jan. 21
Non-conv debenture 4s 1956	M-N			75 1/2	58	53	57	57	Sept. 11	58	Sept. 7
Convertible debent 3 1/2s 1956	J-J			68 1/2	50	57	48	51		49	Aug. 31
Convertible debent 6s 1948	J-J		45,000	110 1/2	92 1/2	77 1/2	94 1/2	86	87	85 1/2	Sept. 13
Harlem R & Pt Ches 1st 4s '54	M-N			90 1/2	92 1/2	77 1/2	94 1/2	71 1/2		77 1/2	Aug. 29
B & N Y Air Line 1st 4s 1955	F-A			89 1/2		81		81		88 1/2	April 16
Cent N E 1st guar 4s 1961	J-J			82	65	74 1/2	63	74 1/2		74	April 9
Houston RR con g 5s 1937	M-N			106 1/2							
N Y Prov & Bos gen 4s 1942	J-J			90 1/2		89 1/2					
N Y Wches & B 1st 4 1/2s 1946	A-O		123,000	74	75	47	53 1/2	41 1/2	45	37 1/2	Sept. 19
NH & Derby con coup 5s 1918	M-N			100 1/2							
New Eng RR cons 4s 1945	J-J		1,000	88		102		70	Sept. 26	70	Sept. 26
Providence Sec deb 4s 1957	M-S			69 1/2		60		60		57	April 10
Prov & Spring 1st 5s 1922	J-J					78 1/2		77 1/2			
Providence Term 1st 4s 1956	M-S										
N Y & Northern. See N Y Cent											
N Y Ont & W 1st g 4s June 1922	M-S		14,000	80	81 1/2	66 1/2	81 1/2	66 1/2	Sept. 4	67 1/2	Sept. 12
Reg \$5,000 only June 1922	M-S									66 1/2	Sept. 4
General 4s 1955	J-D			75	78 1/2	78 1/2	80 1/2	78		77	Jan. 10
N Y & Putnam. See N Y C & H											
N Y & Rock Beach. See Long Is											
N Y Susq & Western. See Erie											
Nor Sou 1st & ref A 5s 1961	F-A			83	85	90	78	85	75 1/2	74	Aug. 11
Norfolk & South 1st g 5s 1941	M-N			101 1/2		90	98	85	98	96 1/2	June 28
Norfolk & West gen g 6s 1931	F-A		3,000	120 3/4	122	112 1/2		109		108 1/2	Sept. 7
Improvm't & ext g 6s 1934	M-N			121 1/2		112		112		108 1/2	Sept. 7
New River 1st gold 6s 1932	F-A			119 1/2		107 1/2	114				
Nor & W Ry 1st con g 4s 1996	A-O		19,000	95 1/2	95	85	87 1/2	86	87 1/2	84	Sept. 12
Registered 1996	A-O					81	86	81	88		
Div 1st & gen g 4s 1944	J-J			92 1/2	91	81	86	81	88		
10-25-year conv 4s 1932	J-D					113 1/2		110	120		
10-20-year conv 4s 1932	M-S					117 1/2		115	120		
Convertible 4 1/2s 1938	M-S		10,000	90 1/2	91	83		85		117 1/2	Sept. 8
Poca C & C joint 4s 1941	J-D		3,000	102 1/2		99 1/2		99 1/2		84 1/2	Sept. 17
Col Con & T 1st gu g 4s 1922	J-J			91 1/2		81 1/2	86	80	81	80	Sept. 27
Scio V & N E 1st gu g 4s 1989	M-N		3,000	91 1/2		81 1/2	86	80	81	80	Sept. 27
Northern Ohio. See L Erie & W											
North Pacific—Prior 4s 1997	Q-J		167,000	94 1/2	91	85	85 1/2	85	84	83 1/2	Sept. 24
Registered 1997	Q-J		2,000	91		84 1/2		84 1/2		84	Sept. 12
General lien gold 3s Jan 2047	Q-F		69,000	67 1/2	65 1/2	61 1/2	62 1/2	60 1/2	60	60	Sept. 29
Registered Jan 2047	Q-F			65 1/2		60		60		62	Sept. 15
St Paul-Dul Div g 4s 1996	J-D			91 1/2		82 1/2	89 1/2	82 1/2	89 1/2		
Registered 1996	J-D										
CB & Q coll tr 4s. See Gt Nor											
St P & No Pac gen g 6s 1923	F-A		1,000	109 1/2		103 1/2		102 1/2		106	Sept. 27
Registered certificates 1923	F-A		3,000	107		100 3/4	105 1/2	99 3/4		103 1/2	Sept. 5
St Paul & Duluth 1st 5s 1931	F-A			100	101	99 3/4		99 1/2		100 1/2	Jan. 29
2d 5s 1917	A-O		1,000	88	88	79	84	71	79 1/2	68	Sept. 18
1st consol gold 4s 1968	J-D			85	83	70	80	70	76		
Wash Cent Ry 1st g 4s 1948	Q-M		7,000	110 1/2	112 1/2	104 1/2	110	110	110 1/2	110	Sept. 25
Nor P Ter Co 1st g 6s 1933	J-J									110	Sept. 26
North Wiscon. See C St PM&O											
Ogd & L Champ. See Rutland											
Ohio Ind & W. See CCC&StL											
Oregon & Cal. See Sou Pac Co											
Ore RR & Nav. See Union Pac											
Oregon-Wash 1st & ref 4s 1961	J-J			86 1/2	80		78 1/2			79	July 24
Oswego & Rome. See N Y Cent											
Pacific Coast Co 1st g 5s 1946	J-D			96	98 1/2	91		90		93 1/2	Mar. 14
Pacific of Missouri. See Mo Pac											
Paducah & Mills 1st g f 4 1/2s 1955	J-J			99 1/2	99 1/2	94	99 1/2	93	99 1/2	99 1/2	Jan. 5
Penn RR 1st 4s real est g 1923	M-N			99 1/2	92	92		92		99 1/2	Mar. 26
Consol gold 5s 1919	M-S			101 1/2	101 1/2	100 1/2		100 1/2		101 1/2	April 4
Consol gold 4s 1943	M-N			98 1/2	99 1/2	92 1/2		92 1/2		93	Aug. 8
Consol gold 4s 1948	F-A		7,000	99 1/2	99 1/2	92	92	91 1/2	96 1/2	91 1/2	Sept. 21
Consol 4 1/2s 1960	M-N			106 1/2	106 1/2	100 3/4	102	101	102	99 1/2	Sept. 6
General 4 1/2s 1965	J-D		241,000	103	103	92	94 1/2	93 1/2	94	92	Sept. 27
Temporary cfts 4 1/2s 1965	J-D		125,000	95 1/2	97 1/2	88 1/2	98 1/2	88 1/2	90	91 1/2	Sept. 5
Alleg Val gen gu g 4s 1942	M-S			95		91 1/2		90 1/2		92	Aug. 7
Del RivRRBdg 1st gu g 4s '36	F-A			99 1/2		91 1/2		90 1/2		92	Aug. 7
Phila Balt & W 1st g 4s 1943	M-N			99 1/2		91 1/2		90		92	Aug. 7
Sod Bay & So 1st g 5s 1924	J-J			93		85 1/2		85 1/2		99 1/2	Mar. 30
Sunbury & Lewis 1st g 4s 1936	J-J			99 1/2		93		93		99 1/2	Mar. 30
UNJRR & Can Co gen 4s 1944	M-S										
Pennsylvania Co—gu 4 1/2s 1921	J-J		23,000	101 1/2	102 1/2	99 1/2	100	99	99	99	Sept. 25
Registered 1921	J-J		1,000	101 1/2	101 1/2	97	97	97	97	97	Sept. 24
Gu 3 1/2s coll tr reg cfts 1937	M-S			86 1/2	89	72 1/2	81 1/4	75 1/2	81 1/4	80	May 10
Gu 3 1/2s coll tr cfts B 1941	F-A			86	88	72 1/2	85 1/2	75 1/2	86	81 1/4	July 14
Gu g 3 1/2s tr cfts Ser C 1942	J-D			86	87 1/2	72 1/2	85 1/2	75 1/2	86	80	May 10
Gu g 3 1/2s tr cfts Ser D 1944	J-D			86	87 1/2	72 1/2	85 1/2	75 1/2	86	81 1/4	July 14
Guar gold 15-25-year 4s 1931	A-O			95 1/2	96 1/2	88 1/2	92	87 1/2	89 1/2	89	Aug. 9
40-yr gu tr cfts 4s ser E 1952	M-N			92 1/2		82 1/2		82 1/2		92	April 30
Cin L&N 1st con gu g 4s 1942	M-N			90 1/2		86	87 1/2	83 1/2	87 1/2	86	Aug. 10
Clev & Mar 1st gu 4 1/2s 1935	M-N			99 1/2	100	92 1/2		91 1/2		92	April 17
Clev & Pitts gu g 4 1/2s A 1942	J-J			103 1/2		98 1/2		97 1/2	99 1/2	102	April 17
Series B 4 1/2s 1942	A-O			103 1/2		92 1/2		92 1/2			
Int reduced to 3 1/2% 1942	A-O			89 1/2							
Series C 3 1/2s 1948	M-N			89 1/2							
Series D 3 1/2s 1950	F-A			89 1/2							
Erie & P gen gu g 3 1/2s B 1940	J-J			88		82 1/2		70 1/2	83	88	April 17
Series C 1940	J-J			88							
Gr R&I ex 1st gu g 4 1/2s 1941	J-J			99 1/2	100 1/2	91 1/2	100	91 1/2	100	99	Mar. 21
Ohio Connect 1st gu 4s 1943	M-S			94 1/2		89		89			
Pitts Y & Ash 1st con 5s 1927	M-N			104		99 1/2		99 1/2			
TolWV&O 1st gu 4 1/2s A 1931	J-J			99 1/2		93 1/2		93 1/2		98 1/2	April 13
Series B 4 1/2s 1933	J-J			99 1/2		93 1/2		93 1/2		99 1/2	Feb. 23
Series C 4s 1942	M-S		5,000	90 1/2		88 1/2		89		88 1/2	Sept. 14
PCC&StL gu g 4 1/2s Ser A 1940	A-O			102 1/2		99 1/2		95 1/2	99 1/2	99	June 22
Series B guar 1942	A-O			102 1/2		98 1/2		95 1/2	98 1/2	98	July 21
Series C guar 1942	M-N			102 1/2		99		95 1/2	99	99	June 22
Series D 4s guar 1945	M-N			96 1/2		91		91 1/2			
Series E 3 1/2s guar g 1949	F-A			95 1/2		91		91		95 1/2	Feb. 3
Series F cons 4s gu g 1953	J-D			96 1/2		91		91 1/2		95 1/2	May 3
Series G cons 4s guar 1957	M-N			96 1/2		91		91 1/2		90 1/2	Aug. 1
Series I cons 4 1/2s gu 1963	F-A			102 1/2							

N Y STOCK EXCHANGE	Int. Period.	Sales in September Par Value	Price about Jan. 2 1917.	PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.								
				Sept. 4.		Sept. 29.		Lowest.	Highest.	Lowest.	Highest.					
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
Pitts & Lake E. See N Y Cent																
Pitts McK & Y. See N Y Cent																
Pittsb Shen & I E 1st g 5s. 1940	A-O		108 1/2	101	101							109	Jan. 27	109	Jan. 27	
First consol gold 5s. 1943	J-J			95 1/4	95											
Pitts Y & Ashtab. See Penn Co																
Reading Co gen gold 4s. 1907	J-J	172,000	95 1/2	Sale	87 1/2	Sale	89 3/8	Sale	87 1/2	Sept. 4	89 1/2	Sept. 26	87 1/2	Sept. 4	96 1/2	Jan. 12
Registered. 1907	J-J		94	95									90 1/2	May 31	95	Jan. 11
Jersey Central coll g 4s. 1951	A-O	5,000	96	96 1/2	88	91 1/4	88	87	87	Sept. 18	87	Sept. 18	87	Aug. 16	97	Jan. 24
Atl City 1st con gu g 4s. 1951	J-J		93													
Sag Tusc & H. See Pere Marq																
St Jos & Gr Isl 1st g 4s. 1947	J-J	2,000	77	80	65 1/2	69 1/2	65 1/2		65 1/2	Sept. 25	65 1/2	Sept. 26	65 1/2	Sept. 25	82	Jan. 23
St Law & Adlr. See N Y Cent																
St L & Cairo. See Mobile & Ohio																
St L Iron Mt & So. See Mo Pac																
St LMBR. See TerRRAsen of St L																
St Louis & San Fran (Reorg Co)	J-J	688,000	69 3/4	Sale	60 3/4	Sale	59 1/4	Sale	58 1/2	Sept. 18	60 3/4	Sept. 4	58 1/2	Sept. 18	71 1/2	Jan. 25
Prior lien 6s ser B. 1950	J-J	19,000	86	86	79	Sale	77	Sale	77	Sept. 29	79	Sept. 4	77	Sept. 29	88 1/2	Jan. 24
Cum ad ser A 6s. 1955	A-O	198,000	76	Sale	64 1/2	Sale	64 1/2	64 1/2	62 1/2	Sept. 19	65	Sept. 27	62 1/2	Sept. 19	76	Jan. 2
Income ser A 6s. 1950	Oct.	291,000	54 1/2	Sale	51	Sale	51	Sale	50	Sept. 7	52 1/2	Sept. 27	46	July 6	56	Mar. 23
St L & San Fr-Gen g 6s. 1931	J-J		112		104 1/2	110	103 1/2	110					111	April 11	112 1/2	Jan. 26
General gold 5s. 1931	J-J		103 3/4		98	99	98 1/2	99					96 1/2	Aug. 24	104	Jan. 30
St L & S F RR cons g 4s. 1906	J-J															
General 15-20-year 5s. 1927	M-N		85										74 1/2	Mar. 9	75	Jan. 23
Trust Co cts of deposit. do stamped.	A-O		81		81								70	Feb. 14	75	Mar. 12
South West Div g 5s. 1947	A-O		92 1/2		80		80 1/2						63	June 16	63 1/2	Aug. 2
Ref g 4s cts of dep. do stamped.	A-O		75	78									90	Feb. 8	90	May 8
K C Ft S & M con g 6s. 1928	M-N	16,000	111	111 1/2	101	103 1/2	101	104 1/2	102 1/2	Sept. 7	104 1/2	Sept. 24	102	June 28	111 1/2	Jan. 22
K C Ft S & M Ry ref g 4s. 1936	A-O	5,000	77 1/4	Sale	69 1/2	Sale	69	69 1/2	69 1/2	Sept. 4	70 3/4	Sept. 7	69 1/2	Aug. 8	79 1/2	Jan. 15
KC&M R&B 1st gu g 5s. 1929	A-O				90		90						88	July 10	90	Feb. 16
St Louis South. See Ill Central																
St Louis South-1st g 4s. 1939	M-N	19,000	76	78 1/2	69 1/2	Sale	64 1/2	66 1/2	66	Sept. 28	69 1/2	Sept. 4	66	Sept. 28	80	Jan. 26
2d g 4s inc bd cts. Nov 1839	J-J		64		56	63 1/2	56	63 1/2					57	July 5	65	Feb. 5
Consol gold 4s. 1932	J-D	9,000	67 1/2	68	61	66	60	65	60	Sept. 20	61 1/2	Sept. 13	60	Sept. 20	72	Jan. 27
1st term & unif 5s. 1952	J-J	12,000	67 3/4	68 3/4	61	Sale	60	64	61	Sept. 4	61	Sept. 21	61	Sept. 4	71 1/2	Jan. 22
Grays Pt Ter 1st gu g 5s. 1947	J-D															
St Paul & Duluth. See No Pac																
St P Min & Man. See Gt North																
St Paul & Nor Pac. See No Pac																
St P&Sioux C. See C St P M & O																
St A & A P 1st guar g 4s. 1943	J-J	16,000		65 1/2	62	Sale	61	63	61	Sept. 7	62	Sept. 4	61	Sept. 7	64 1/2	Jan. 30
St F & N P 1st a f g 5s. 1919	J-J												100 1/2	Feb. 26	100 1/2	Feb. 26
Scioto Val & N E. See Nor & W																
Seaboard Air Line g 4s. 1950	A-O		81 1/2	82		77 1/4		75 3/4								
Stamped. 1950	A-O	14,000	82	Sale	74 1/4	75 3/4	73 1/4	Sale	73 1/4	Sept. 29	74 1/4	Sept. 15	78	May 31	82 1/2	Feb. 1
Adjustment 5s. Oct 1949	F-A	203,000	66 1/2	Sale	55 1/2	Sale	47	47 1/2	47	Sept. 28	55 1/2	Sept. 4	47	Sept. 28	68	Jan. 15
Refunding 4s. 1950	A-O	24,000	70	70 3/4	61 1/2	62	59 1/2	61	60	Sept. 14	61 1/2	Sept. 5	60	Sept. 14	70 1/2	Jan. 17
Atl-Bir 30-yr 1st g 4s. May 31	M-S		80 1/2	Sale	75	76	75	76					85 1/2	Jan. 8	87	Mar. 30
Caro Cent 1st cons g 4s. 1949	J-J	2,000	87 1/2		75		80 1/2		81	Sept. 22	81	Sept. 24	81	Sept. 22	88	Jan. 13
Fla Cent & Pen 1st g 5s. 1918	J-J		100 1/2		99		98 1/2	99 1/2					99 1/2	June 13	99 1/2	June 13
1st land grant ext g 5s. 1930	J-J		101 1/2				86									
Consol gold 5s. 1943	J-J		103 3/4				86									
Ga & Ala 1st cons 6s Oct 1945	J-J				90 1/2	100 1/2	90 1/2						97	Aug. 9	102	Mar. 8
Ga Car & Nor 1st gu g 5s 1929	J-J	1,000	102	102 3/4			97 1/2		97	Sept. 6	97	Sept. 6	97	Sept. 6	102 3/4	Jan. 16
Seab & Roanoke 1st 5s. 1926	J-J		102 1/4		99 1/4		98 1/4						100 1/4	June 8	100 1/4	June 23
Bher Shr & So. See Mo K & T																
Sil Sp O & G. See Atl Coast L																
Sou Caro & Ga. See Southern																
Southern Pacific Co-																
4s Cent Pac coll. Aug 1949	J-D	37,000	85 1/4	86 1/2	76	77 1/4	75 1/4	76	76	Sept. 21	77 1/4	Sept. 12	75	July 28	88	Jan. 12
Convertible 4s. June 1929	M-S	482,000	87	Sale	81 3/4	Sale	82	Sale	81	Sept. 13	82	Sept. 21	81	May 16	88 1/2	Jan. 17
Convertible 6s. 1934	J-D	406,000	103 1/4	Sale	95 1/4	Sale	97	Sale	94 1/2	Sept. 4	97	Sept. 23	94 1/2	Sept. 4	104 1/2	Jan. 19
Cent Pac 1st ref gu g 4s. 1949	F-A	47,000	91 3/4	Sale	82		81	Sale	80 1/2	Sept. 19	81 3/4	Sept. 14	80 1/2	Sept. 19	93 1/2	Jan. 19
Registered. 1949	F-A															
Mtg gu g 3 1/2s. Aug 1929	J-D	16,000	89 1/2	90 1/2	86 1/2	89	88 1/2	89	87 1/2	Sept. 5	87 1/2	Sept. 11	85	May 16	91 1/2	Jan. 9
Through St L 1st gu g 4s. 1954	A-O	1,000	84 1/2	Sale	75	81	77	77 1/2	75	Sept. 10	75	Sept. 10	75	Sept. 10	87 1/2	Jan. 12
Gal H & San Ant 1st 5s. 1931	M-N		101 1/2	104 1/2	101	100	101						100 1/2	Feb. 28	102	Jan. 17
2d guar exten 5s. 1931	J-J		99 1/2		94		96 1/4		96 1/4				95	Aug. 20	98 1/2	Feb. 17
Gha V G & N 1st gu g 5s 1924	M-N				94		91									
H E & W T 1st g 6s. 1933	M-N		100	105	94	99 1/2	94	99 1/2					99 1/2	April 26	102 1/2	Jan. 15
1st gu g 5s redeem. 1933	M-N		101	102 1/2	93		93									
H&TexC. 1st g 5s 1st gu g. 1937	J-J		106 1/4		103								103	June 30	106 1/4	Jan. 22
Gen gold 4s, 1st guar. 1921	A-O		96 1/2	97 3/4	91 1/2	95 1/2	90 1/2	95 1/2					91 1/2	June 19	96 1/2	Mar. 21
Waco & N W 1st g 6s. 1930	M-N		106	108	92		92	99 1/2								
A & N W 1st gu g 5s. 1941	J-J		101	102 3/4			100 3/4	100 3/4								
Louisiana West 1st 6s. 1921	J-J		105 1/2		99 1/2	105 3/4	99 1/2	105 3/4								
Morgan's La & T 1st 7s. 1918	A-O		102	105 3/4	100 1/2	104 1/2		104 1/2								
First gold 6s. 1920	J-J			105 3/4	100 1/2	101 1/2		105 3/4								
Nor of Cal gu gold 5s. 1938	A-O		106 1/4		102		102									
Ore & Cal 1st gu g 5s. 1927	J-J		101 1/2	102 3/4	97 1/2	98 1/2	96 1/2									
So Pac of Cal 1st cons 5s 1937	M-N		107 1/2		104	107 1/4	103	107 1/4					99	Aug. 21	101 1/2	Jan. 15
S P Coast 1st gu g 4s. 1937	J-J		95	96	93 1/2	96	92 1/2	96					93 1/2	June 19	96	Jan. 5
San Fran Term 1st 4s. 1950	A-O	3,000	86 1/2	Sale	80 1/2	81 1/2	80 1/2	81 1/2	81	Sept. 14	81 1/2	Sept. 20	79 3/4	May 25	89 1/2	

N Y STOCK EXCHANGE	BONDS	Int. Per- sod.	Sales in September Par Value	Price about Jan. 2 1917.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.						
					Sept. 4.		Sept. 29.		Lowest.		Highest.		Lowest.		Highest.				
					Bid	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.							
Texas & Pacific 1st g 5s...	2000	J-D	6,000	100% Sale	94 1/2	95	92	92	93 1/2	Sept. 26	94 1/2	Sept. 14	93 3/4	Sept. 26	102	Jan. 17			
Second g income 5s...	2000	Mch			64	80	60	70					64	Jan. 29	64	Jan. 29			
La Div B L 1st g 5s...	1931	J-J				89 1/2		90					89	April 21	89 1/2	Jan. 18			
W M W & N W 1st g 5s...	1930	F-A				95													
Tol & Ohio Cent—1st g 5s...	1935	A-O	1,000	104 1/2	98 1/2	98 1/2	94 1/2	96 3/4	98 1/2	Sept. 3	98 1/2	Sept. 3	98	June 27	104 1/2	Jan. 27			
Western Div 1st g 5s...	1935	J-O				99	100	97 1/2	98				100	Jan. 30	100	Jan. 30			
General gold 5s...	1935	J-D				85 1/2	93						87	Jan. 16	90	Jan. 19			
Kan & M 1st gu g 4s...	1920	A-O				82 1/2	83 1/2	75 1/2	80 1/2				78	July 11	84	Mar. 2			
Second 20-year 5s...	1927	J-J				97	98	92 1/2	91				93	Aug. 7	97 1/2	Jan. 30			
To Poor & W 1st gold 4s...	1917	J-J				56	60	52	54				52	Aug. 22	62	Mar. 21			
Tol St L & W—Pr 1 g 3 1/2 s...	1925	J-J				81 1/2	85	80	83				80	Mar. 26	83 1/2	Jan. 19			
Fifty-year gold 4s...	1950	F-A	4,000	58 1/2	60	48 1/2	Sale	48	48 1/2	48 1/2	Sept. 4	49 1/2	Sept. 11	48 1/2	Sept. 4	60	Jan. 12		
Coll trust 4s g Ser A...	1917	F-A				25	50	25	22										
Tor H & B 1st g 4s...	July 1946	J-D				80	87		87				80	April 12	87 1/2	Mar. 3			
Uster & Del 1st con g 5s...	1928	J-D	1,000	100 1/2	Sale	96	98 1/2		95	96	Sept. 20	96	Sept. 20	95 1/2	July 24	100 1/2	Jan. 3		
First refund g 4s...	1952	A-O	2,000				71 1/2		63	58	Sept. 24	58	Sept. 24	58	Sept. 24	58	Sept. 24		
Union Pac RR & Id gr g 4s...	1947	J-J	133,000	98 1/2	Sale	90	Sale	90	Sale	89 1/2	Sept. 11	90 1/2	Sept. 7	89 1/2	Sept. 11	100	Jan. 12		
Registered	1947	J-J					99		93				90	June 14	98 1/2	Jan. 17			
20-year conv 4s...	1927	J-J	66,000	93 1/2	Sale	88	Sale	87	87 1/2	87 1/2	Sept. 21	88	Sept. 4	87 1/2	Sept. 21	95 1/2	Jan. 17		
First & refund 4s...	June 2008	M-S	85,000	92	Sale	84 1/2	Sale	82 1/2	83	81 1/2	Sept. 14	84 1/2	Sept. 4	81 1/2	Sept. 14	95 1/2	Jan. 20		
Ore RR & Nav con g 4s...	1946	J-D	4,000	93	Sale	88		86	86	86	Sept. 27	86 1/2	Sept. 11	85 1/2	Aug. 22	95	Jan. 17		
Ore Sh Line 1st g 6s...	1922	F-A	39,000	108 1/2	108 3/4	104 1/2	105	104	105	104	Sept. 12	105 1/2	Sept. 23	103 1/2	July 3	108 1/2	Jan. 12		
First consol gold 5s...	1946	J-J	2,000	107	107 1/2		103		102 1/2	101 1/2	Sept. 12	104 1/2	Sept. 21	101 1/2	Sept. 12	108 1/2	Jan. 26		
Guar refund gold 4s...	1929	J-D	39,000	93	Sale	88 1/2	87 1/2	87 1/2	87 1/2	86 1/2	Sept. 20	87 1/2	Sept. 20	86 1/2	June 21	94 1/2	Jan. 16		
Utah & Nor gold 5s...	1926	J-J				101 1/2		97 1/2	96 1/2				97 1/2	Aug. 25	98	Aug. 24			
1st extended 4s...	1933	J-J				93 1/2	100	92	100										
Vandalia consol g 4s...	1955	F-A				91 1/2		83 1/2	88 1/2	82 1/2				88 1/2	April 23	92	Jan. 29		
Consol 4s, Series B...	1957	M-N				91 1/2		80	92	80				81 1/2	June 6	92	Feb. 15		
Vera Cruz & P 1st gu g 4 1/2 s...	1934	J-N	2,000				87	30	35	30	Sept. 14	35	Sept. 14	35	Sept. 14	35	Sept. 14		
Virginian 1st 5s series A...	1962	M-N	66,000	98 1/2	Sale	95	95 1/2	93	94 1/2	92 1/2	Sept. 25	95 1/2	Sept. 5	92 1/2	Sept. 25	100 1/2	Jan. 27		
Wabash 1st gold 5s...	1939	M-N	37,000	105 1/2	Sale	100 1/2	Sale	99 1/2	Sale	99	Sept. 25	100 1/2	Sept. 7	99	July 10	106 1/2	Jan. 17		
Second gold 5s...	1939	F-A	18,000	99 1/2	100 1/2	93	94	91 1/2	95	92	Sept. 28	93	Sept. 5	91 1/2	June 11	101	Mar. 10		
Debenture Series B 6s...	1939	J-J				80		80	80										
1st Hen equip s f g 5s...	1921	M-S	1,000	97		98		98		99	Sept. 18	99	Sept. 18	99	Aug. 13	100 1/2	Mar. 13		
1st Hen 50-yr g term 4s...	1954	J-J				80		67						78	May 15	80	Jan. 23		
Det & Ch Ex 1st g 5s...	1941	J-J	2,000	105 1/2		99 1/2		99		99 1/2	Sept. 21	99 1/2	Sept. 21	99 1/2	Sept. 21	105 1/2	Jan. 22		
Des Moines Div 1st g 4s...	1939	J-J				82 1/2		72		70				73	Mar. 8	77	Jan. 29		
Omaha Div 1st g 3 1/2 s...	1941	A-O				72 1/2	75 1/2		74 1/2					84 1/2	Jan. 12	84 1/2	Jan. 12		
Tol & Chic Div 1st g 4s...	1941	M-S				82 1/2	86		80										
Wash Term 1st gu 3 1/2 s...	1945	F-A				85 1/2	Sale	76 1/2	80	76									
1st guar 40-year 4s...	1945	F-A				94 1/2	95 1/2	86 1/2	90										
West Maryland 1st g 4s...	1932	A-O	11,000	72 1/2	73 1/2	66	Sale	64	66	65	Sept. 18	65	Sept. 4	65	Sept. 18	75 1/2	Jan. 24		
West N Y & Pa 1st g 5s...	1937	J-O				104 1/2	Sale	100	103	100 1/2	104 1/2			99	April 26	105 1/2	Jan. 31		
General gold 4s...	1943	A-O				84 1/2	Sale		84					85 1/2	Feb. 17	86	Mar. 27		
Income 5s...	1943	Nov				37		46											
Western Pacific 1st 5s A...	1946	A-O	43,000					85 1/2	87	83	84	83 1/2	Sept. 21	85 1/2	Sept. 6	83 1/2	Sept. 21	87 1/2	April 13
Wheel & L Erie—1st g 5s...	1926	A-O				100 1/2	Sale	100	100					100 1/2	Jan. 2	103	Mar. 29		
Wheeling Div 1st g 5s...	1928	J-J				98 1/2		99 1/2	99 1/2					100	Feb. 26	100	Feb. 26		
Exten & Imp gold 5s...	1930	F-A				99 1/2	100 1/2		98 1/2					99 1/2	Mar. 19	99 1/2	Mar. 19		
Refunding 4 1/2 s ser A...	1936	M-S						76	76					77	May 3	77	May 3		
Wa & L E RR 1st con g 4s...	1949	M-S				78 1/2	78 1/2	67 1/2	74	65	70			76	July 6	82	Jan. 30		
Winston-Salem S B 1st 4s...	1950	J-J				86	88 1/2	89	71	80				85	May 25	88 1/2	Jan. 19		
Wiscon Cent 1st gen g 4s...	1949	J-J	9,000	87	87 1/2			74 1/2	70 1/2	73 1/2	71	Sept. 28	74	Sept. 12	71	Sept. 28	88 1/2	Jan. 15	
Sup & Duldiv & ter 1st 4s...	1936	M-N				88	88 1/2		81 1/2	72 1/2	74 1/2			83 1/2	July 30	91	Jan. 16		
Street Railway Bonds																			
Brooklyn Rap Trans g 5s...	1945	A-O	5,000	101	101 1/2			90 1/2	89 1/2	89 1/2	Sept. 21	89 1/2	Sept. 20	89 1/2	Sept. 21	101 1/2	Jan. 24		
1st refund conv g 4s...	2002	J-J	11,000	74 1/2	77	67	70 1/2	67	68 1/2	67	Sept. 17	67	Sept. 17	67	Sept. 17	77 1/2	Jan. 29		
5-year secured notes 5s...	1918	J-J	247,000	100 1/2	Sale	98 3/4	Sale	97 1/2	Sale	97 1/2	Sept. 23	98 3/4	Sept. 6	97 1/2	May 17	101 1/2	Jan. 31		
Bklyn City 1st con 5s '16-'41		J-J	1,000	102		100		100	98	96	Sept. 21	96	Sept. 21	96	Sept. 21	101 1/2	Jan. 12		
Bklyn Q Co & S gu g 5s '16-'41		M-N				94	95 1/2		90					80	May 28	80	May 28		
Bklyn Q Co & S 1st 5s...	1941	J-J						99 1/2	99										
Bklyn Un El 1st g 4s...	1950	F-A	8,000	100 1/2	Sale	92	Sale	92 1/2	95	92	Sept. 4	92	Sept. 4	92	May 22	101 1/2	Jan. 9		
Stamped guaranteed 1950		F-A	4,000	100 1/2	Sale	92	98	92 1/2	99	92	Sept. 12	92 1/2	Sept. 26	73	Sept. 19	86 1/2	Jan. 18		
Kings Co El 1st g 4s...	1949	F-A	1,000	83 1/2	87			77	72 1/2	73	Sept. 19	73	Sept. 19	77 1/2	July 27	87	Jan. 17		
Stamped guaranteed 1949		F-A				83	86		77					70	July 27	74 1/2	Jan. 18		
Nassau Elec guar gold 4s...	1951	J-J				73 1/2	74		70					89	Sept. 15	97 1/2	Jan. 22		
Chicago Rys—1st 5s...	1927	F-A	4,000	96 1/2	Sale	89 1/2	Sale	87 1/2	88 1/2	89	Sept. 15	90 1/2	Sept. 19	101 1/2	Feb. 9	101 1/2	Feb. 9		
Conn Ry & Lt—1st g 4 1/2 s...	1951	J-J				101 1/2		91		89				100	Mar. 13	101 1/2	Feb. 7		
Stamped guar 4 1/2 s...	1951	J-J				101 1/2								100	Mar. 13	101 1/2	Feb. 7		
Det United 1st con g 4 1/2 s...	1932	J-J	6,000	84	Sale	77 1/2	79	75	77	77 1/2	Sept. 14	79	Sept. 10	77 1/2	Sept. 14	86 1/2	Jan. 26		
St Smith Lt & Tr 1st g 5s...	1936	M-S						56	Sale	55	56	54	Sept. 14	58	Sept. 4	54	Sept. 14	69 1/2	Jan. 2
Hudson & Manhat ser A 5s...	1937	F-A	75,000	69 1/2	Sale	15 1/2	Sale	14 1/2	Sale	14 1/2	Sept. 29	16	Sept. 12	12 1/2	July 2	25 1/2	Jan. 3		
Adjust income 5s...	1957	F-A	148,000	25 1/2	Sale	100		100						100	Jan. 9	100 1/2	Jan. 16		
N Y & Jersey 1st 5s...	1932	F-A						100											

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales in September Par value.	Price about Jan. 2, 1917.	PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.				
				Sept. 4.		Sept. 29.		Lowest.	Highest.	Lowest.	Highest.					
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
Cons Gas EL & P of Balt 5-year conv 5s	M-N		106 Sale		100 1/4		100 1/4					101 1/2	June 12	108 1/4	Jan. 26	
Detroit City Gas Co g 5s	J-F	2,000	101 1/2	102	98 1/2	100	97	98 3/4	98 1/2	Sept. 4	98 1/2	Sept. 4	98 3/4	July 11	101 1/4	Jan. 24
Detroit Gas 1st cons g 5s	F-A		101													
Detroit Edison Co 1st 5s	J-F	22,000	105		100	101	99 1/2		99	Sept. 28	100 1/2	Sept. 14	99	Sept. 28	105 1/2	Jan. 8
1st & ref 5s, Series A	M-S		101 1/2	101 3/4												
Ed Gas L Co N Y con g 5s	M-S		101 1/2		100	101										
Gas & El Co of Bergen Co 5s	J-D		100		100	101										
Havana Elec Ry cons g 5s	F-A	22,000	94		93 3/4	100	94 1/2		93 3/4	Sept. 19	95 1/2	Sept. 27	90 3/4	May 7	95 1/2	Sept. 27
Hudson Co Gas 1st g 5s	M-N		103	103 1/2	98 1/4	100	98 3/4	100					98	June 22	103 1/2	Jan. 25
Kansas City, Mo., Gas 5s	A-O		104 1/2		98 1/2	87 1/2		83	98 1/4	Sept. 11	98 1/4	Sept. 11	96 1/4	June 12	105 1/4	Jan. 19
Kings Co E L & P g 5s	A-O	1,000	115	117	108	107							105	June 23	116 1/2	Jan. 30
Purchase money 6s	A-S		110	120 3/4	120 1/2	101							110	June 27	110	June 27
Convertible deb 6s	M-S		88		76								88	Feb. 1	89 1/2	April 18
Ed El III Bkn 1st con g 4s	J-F		101 1/2	102 1/2	99 3/4	99 1/2	99 3/4		99	Sept. 28	99 1/2	Sept. 26	98 1/2	Aug. 20	102 1/2	Jan. 19
Lac Gas L 1st g 5s	Q-F	9,000	102 1/2	107	97 3/4	97	97		97	Sept. 29	97 1/4	Sept. 18	97	Sept. 29	102 1/2	Feb. 1
Refund & ext 1st g 5s	A-O	2,000	100 1/2	101 1/2	90 1/2	92 1/2							90	June 26	93 1/2	Jan. 27
Louisville Gas & E 1st & ref 5s	J-F		92 1/2		98 3/4	100	98 1/2						90	April 18	104 1/2	Mar. 8
Milwaukee Gas Lt 1st 4s	M-N		103 1/2		98 3/4	100	98 1/2						97 1/2	Sept. 12	105 1/2	Jan. 25
Newark Cons Gas cons 5s	J-D		104 1/2		98 3/4	98 3/4	98	99	97 3/4	Sept. 12	99 1/2	Sept. 17	97 1/2	Sept. 12	103 3/4	Jan. 25
N Y Gas El Lt H & P 5s	J-D	8,000	104 1/2		78	78 1/2	78 1/4	78 3/8	78	Sept. 13	78 3/8	Sept. 20	77 1/2	July 24	83	Jan. 19
Purch money coll tr g 4s	F-A	26,000	85		107	109 3/4							105 1/2	June 11	105 1/2	June 11
Ed El III 1st cons g 5s	J-F		100 1/2		100								96 1/2	Aug. 7	101	Feb. 17
N Y & Q El L & P 1st g 5s	F-A		100 1/2		95 3/4	96		96	94 1/2	Sept. 18	94 1/2	Sept. 21	94 1/2	Sept. 18	101	Jan. 31
Pacific G & Elec-Cal G & E Corp unifying & ref 5s	M-N	6,000	99 1/2		86 3/4	87	83 1/4	83 1/2	83 3/4	Sept. 28	86 3/4	Sept. 5	83 3/4	Sept. 28	93 3/4	Jan. 18
Pacific G & E gen & ref 5s	J-F	21,000	92 1/2		95	90	90						95	Jan. 31	95	Jan. 31
Pacific Pow & Lt 1st & ref 5s	F-A		100 1/2		98	100	98	100					100	July 18	100	July 18
Peterson & Passale G & E 5s	M-S		105	115	110	99							115	Jan. 11	115	Jan. 11
People's Gas & C-1st 6s	A-O		101 1/2		91	91	90 3/4	91 1/2	90	Sept. 5	91	Sept. 4	90	Sept. 5	102 1/2	Jan. 29
Refunding gold 5s	M-S	3,000	102 1/2		91	96	91 1/2	96	96	Sept. 12	96	Sept. 12	96	Sept. 12	103 3/4	Jan. 25
Ch Gas L & C 1st gu g 5s	J-F	5,000	102 1/2		86	90	92						100	April 20	101 1/2	Jan. 31
Consum Gas Ch 1st gu g 5s	J-D		100 1/2		97 1/2	97 1/2							89	Mar. 19	92	Jan. 19
Ind Nat Gas & Oil ref 5s	M-N		100 1/2		98 1/2	90	92						94	July 10	101 1/2	Jan. 11
Mut Fuel Gas 1st gu g 5s	M-N		98 1/2		92	94	92	93 3/4	92	Sept. 15	92	Sept. 15	89	April 3	94 1/2	Feb. 6
Phila Co conv deb 5s	F-A		101	102	100 1/2	102	91	102					100	Mar. 1	102	Jan. 29
Conv deben 5s g	M-N	1,000	92 1/2	93	92	94	92	93 3/4					97 1/2	May 18	101	May 8
Stand Gas & El conv s f 6s	J-D		103	103 3/4	90	90							84	July 26	87 1/2	Mar. 15
Syracuse Lig Co 1st g 5s	J-D		84		98 1/4	90	98 3/4	90					98 1/4	Aug. 7	101 1/2	April 17
Syracuse Lt & Pow s f 5s	J-F		1,000		101		97 1/2		92 1/2	Sept. 27	92 1/2	Sept. 27	92 1/2	Sept. 27	98	Aug. 13
Trenton Gas & Elec 1st g 5s	M-S		101		95 1/2	95 3/4							98	July 26	101 1/2	Jan. 16
Union El L & P 1st g 5s	M-S		95 1/2		100 1/2	100	100 1/2						87 1/2	Aug. 25	96 1/2	Jan. 31
Refund 5s	M-N		100 1/2		100 1/2	100	97	100					101	May 24	103	April 16
United Fuel Gas 1st s f 6s	J-F		105 1/2	106 1/4	102	102							96	Aug. 21	101	Jan. 31
Utah Power & Lt 1st 5s	F-A		100 1/2		100 1/2	100	97	100					102	Mar. 5	106	Jan. 10
Utica Elec L & P 1st s f 5s	J-F		100 1/2		100 1/2	100	97	100								
Utica G & El ref & ext 5s	J-F		105 1/2	106 1/4	102	102										
Westchester Light gold 5s	J-D															

BONDS		Int. Per-iod.	Sales in September Par Value	Price about Jan. 2 1917.	PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.		
N Y STOCK EXCHANGE					Sept. 4.	Sept. 29.	Lowest.	Highest.	Lowest.	Highest.	
Standard Milling 1st 5s	1930	M-N	8,000	99 1/2	100	Bid. 93 Ask 93 1/2	Bid. 93 Ask 95	Sale Prices. 6	Sale Prices. 18	Sale Prices. 14	Sale Prices. 16
The Texas Co conv deb 6s	1931	J-J	222,000	105 3/4	Sale	102	101 1/4	100 1/2	102	100 1/2	106 1/4
Union Bag & Paper 1st s f 5s	1930	J-J	90	93	Sale	50	53	50	54	51 1/2	52
U S Realty & Imp deb g 6s	1924	J-J	20,000	64	Sale	50	53	50	54	51 1/2	52
U S Rubber 10-yr col tr 6s	1918	J-D	571,000	102 3/4	Sale	101 3/4	101 1/2	101 1/2	101 3/4	101 1/2	101 3/4
1st & ref 5s series A	1947	J-D	553,000	107	108 1/2	103	103	102	102	102	102 1/2
U S Smelt Ref & Mg conv 6s	1926	J-D	77,000	107	108 1/2	103	103	102	102	102	102 1/2
Va-Car Chem 1st 15-yr 5s	1923	J-D	18,000	99 1/4	99 1/2	95	95	94 1/2	94 1/2	94 1/2	94 1/2
Conv deb s f 6s	May 1924	A-O	18,000	101 1/4	102 1/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4
Western Elec 1st 5s Dec 31	1922	J-O	23,000	102	Sale	99 3/4	99 3/4	97 3/4	97 3/4	98 1/2	98 1/2
Westinghouse Electric & Mfg											
10-yr coll trust notes 5s	1917	A-O		100 1/4	100 1/4		100	99 3/4	100 1/4		100
Coal Iron and Steel Bonds											
Beth Steel 1st ext s f 5s	1928	J-J	38,000	103 3/4	Sale	99 3/4	99 3/4	99 3/4	100	99 3/4	104
1st & refund 5s gu ser A	1942	M-N	26,000	102	Sale	94 1/2	95 3/4	92	94 3/4	94 1/2	94
Buff & Susq 1st s f 6s	1932	J-D		96 3/4			96		96		95
Deb 5s	Jan 1926	M-S		93 3/4	95 1/2		91 1/2		91 1/2		91
Cah C M Co 1st gu g 6s	1922	J-D				99					
Col Fuel & I Co gen s f g 5s	1943	F-A	10,000	95	97		90 1/2	85 1/2	90	85	85
Col Indus 1st coll tr 5s	1934	F-A	38,000	77 1/2	78	77 1/2	79 1/2	77	77 1/2	77 1/2	79
Consol Coal Md 40-yr 5s	1950	J-D		92	94		92 1/2		90		
Elk Horn Coal conv 6s	1925	J-D	2,000			98 1/2	Sale			98 1/2	98 1/2
Elk Horn Fuel 1st conv 5s	1918	M-N				98 1/2	Sale	99 3/4	103 1/2		98 1/2
Illinois Steel deben 4 1/2s	1940	A-O	34,000	92 1/2	Sale	84	85 1/2	85 1/2	84	84	84
Indiana Steel 1st 5s	1952	M-N	42,000	103	Sale	99 3/4	Sale	100	100 1/4	99 3/4	100 1/4
Jefferson & Clear 2d 5s	1926	J-D		104		95	95			95	95
Lackaw Steel 1st conv 5s	1923	A-O	56,000	101 1/4	Sale	98	Sale	98 1/2	Sale	97 1/2	97 1/2
1st cons 5s Series A	1950	M-S	147,000	98 1/2	Sale	99	Sale	94	Sale	94	93 1/2
Midvale St & Ord conv s f 5s	1936	M-S	107,000			91	Sale	89 1/2	Sale	89 1/2	91
Pocahon Con Coll 1st s f 5s	1957	J-O		94 1/2	95	92 1/2	93	86 1/2	92	92 1/2	92 1/2
Repub I & S sluk fund 5s	1940	A-O	77,000	99 1/2	Sale	98 1/2	Sale	97 1/2	98 1/2	97 1/2	98 1/2
St L R Mt & Pac 5s stmp'd	1955	J-J		84 1/2	86		87		83 1/2		84 1/2
Tenn C I & RR gen 5s	1951	J-J	4,000	101 1/2	Sale		101 1/2	90	96 1/2	95	95
U S Steel Corp s f g 5s	Apr 1963	M-N	1,121,000	105 1/2	Sale	103 1/2	Sale	101 1/4	Sale	99 1/2	104
Registered	Apr 1963	M-N					105				
Victor Fuel 1st s f 5s	1953	J-J		80			75		75		85
Va Ir Coal & Coke 1st g 6s	1949	M-S			86 3/4		86 3/4		86 3/4		90
Telegraph and Telephone											
Am Tel & Tel coll trust 4s	1929	J-J	138,000	91 1/4	Sale	86	Sale	86 1/2	86 3/4	85 1/2	86 1/2
Convertible 4s	1936	M-S	1,000		99 1/4		95		92	92	92
20-year convert 4 1/2s	1933	M-S	40,000	103	104 1/4	99	99 1/2	97	98	97	97
30-year coll trust 5s	1946	J-D	673,000			96 3/4	Sale	97 1/2	Sale	96 1/2	97 1/2
Cent Dist Tel 1st 30-yr 5s	1943	J-D	6,000	102 1/2	103	100 3/4	101 1/2	100 1/2	100	100 3/4	100 3/4
Chicago Telephone 1st 5s	1923	J-D				102			99 3/4		100
Commercial Cable 1st g 5s	237	Q-J		73	77		68 1/2		96		97
Cumb T & T 1st & gen 5s	1937	J-J	17,000	99 1/2	Sale	95 1/2	98	96	96 1/2	95 1/2	97
Keystone Telephone 1st 5s	1935	J-J					97		97		
Met T & T 1st s f 5s	1918	M-N	5,000	100 3/4	101	99 3/4	99 3/4	99 3/4	101 1/2	99 3/4	99 3/4
Mich State Telep 1st 20-yr 5s	1924	F-A	4,000			101 1/2	97 1/4	91	93	92 1/2	94
N Y & N J Telep gen 5s	1920	M-N	2,000	101 1/2			97		97	101 1/2	101 1/2
N Y Tel 1st & gen s f 4 1/2s	1939	M-N	200,000	99 3/4	Sale	93 3/4	Sale	92 1/2	93	91	93 1/2
Pacific T & T 1st 5s	1937	J-J	19,000	100 3/4	Sale	94	96 1/4	94	Sale	94	94
South Bell Tel & T 1st s f 5s	1917	J-J	29,000	100 3/4	Sale	94	95	94 1/2	96	93 1/2	95 1/2
West Un-Coll tr cur 5s	1938	J-J	2,000	101 1/2	102	95	97	91	94	93 1/2	94
Fund & real est 4 1/2s	1950	M-N	12,000	97 1/2	Sale	92	92 1/2	91	92	91	92
Mutual Un ext 5s gu	1941	M-N	1,000	102 3/4			101 1/2		101 1/2	101 1/2	101 1/2
No W Tel gu fund 4 1/2s	1934	J-J		93 3/4							

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Part paid. s Option sales. u This was a sale made "Seller 4 free." y Bonds "when issued." z Flat price.

STOCKS—PRICES AND SALES FOR SEPTEMBER 1917 AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter s. Option sales are disregarded.

STOCKS N Y STOCK EXCH'GE	SALES TO OCT. 1.		Price about Jan. 2 1917.	PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.	
	In September	Since Jan. 1.		Sept. 4.	Sept. 29.	Lowest.	Highest.	Lowest.	Highest.
American Cities, pref.	100	100							
Atchison Top & S Fe.	22,900	386,990	104 1/4	Sale	98	Sale	96 1/2	Sale	95
Preferred	3,340	56,592	98 3/4	Sale	95	Sale	93 3/4	95 3/4	95
Atlanta Birm & Atl.	300	22,500	16	Sale	13 1/2	14		12	12
Atlan Coast Line RR.	600	16,585	116	118	108	109	106	109	108
Baltimore & Ohio.	35,900	373,635	84	Sale	67 3/4	Sale	64 1/2	Sale	64
Preferred	900	23,882	84 1/4	Sale	67	69	67	Sale	66 3/4
Brooklyn Rap Transit.	100	8,100	174.675	81	83 3/4	62	Sale	61	Sale
Buffalo Roch & Pitts.	100		558	92	99	72	86 1/2	72	89 1/2
Canadian Pacific.	118,400	570,135	165	Sale	158	Sale	149 1/2	Sale	147 1/2
Carolina Clinch & Ohio.	100		2,500	25			22 1/2		
Chesapeake & Ohio.	36,710	354,280	64 1/2	Sale	57 1/2	Sale	56	Sale	55
Chicago & Alton RR.	100	5,450	21	24	11	Sale	8	11	11
Preferred	100	600	22	31	13	23	15	25	22
Chic Great West.	2,400	37,600	14	Sale	9	Sale	9 1/2	10	9 1/2
Preferred	7,200	60,150	41 1/4	Sale	30	Sale	27 1/4	29	26 1/2
Chic Milw & St Paul.	127,200	716,555	91 1/4	Sale	66 1/4	Sale	56	Sale	54 1/2
Preferred	11,000	69,778	124 1/4	Sale	106	Sale	100	Sale	99 1/2
Chicago & North West.	7,700	131,886	124	Sale	107	Sale	105 1/2	Sale	103
Preferred	320	4,429	170	180	140	150	144 1/2	144 1/2	144 1/2
Chic Rock Isl & Pac (new).	72,200	263,325			28 1/2	Sale	26 1/2	Sale	24
7% preferred.	22,500	89,100			65	Sale	62	Sale	60 1/2
6% preferred.	20,630	156,580			53 1/2	Sale	52 1/2	Sale	51
Clev Cin Chic & St L.	200	7,800	50 1/2	58	34	Sale	33	36	34
Preferred	100	2,665	80	82	66	Sale	61	71	66
Colorado & Southern.	920	13,435	30	34	21	Sale	22	24	20 1/2
First preferred.	330	4,736	58	58	53	55	50 1/2	Sale	50
Second preferred.	100	1,500	40	50	42 1/2	Sale	40	50	41
Cripple Creek Central.	100	310							33
Delaware & Hudson.	53,000	308,155	149 1/4	Sale	102	Sale	100	Sale	95
Del Lack & Western.	1,561	8,557	229	240	190	200	196	Sale	195
Denver & Rio Grande.	1,200	18,780	17	19	8	Sale	8	Sale	7
Preferred	2,430	77,630	41	Sale	15	Sale	16 1/2	Sale	12 1/2
Detroit United Ry.	320	3,401	120	128	107	110	110	115	110
Duluth S S & Atlantic.	200	1,900			4	5	3 1/2	6	
Preferred	87,650	945,775	33 3/4	Sale	8	Sale	7	10	6 1/2
First preferred.	12,075	143,372	48 3/4	Sale	22	Sale	20 1/2	Sale	19 3/4
Second preferred.	1,700	45,250	39	Sale	32 3/4	Sale	31	Sale	30
Great Northern, pref.	17,300	209,381	117 1/4	Sale	104 3/4	Sale	103	Sale	101 1/2
Iron ore properties.	77,300	859,290	36 1/4	Sale	34 1/4	Sale	33 1/4	Sale	32
Gulf Mob & Nor stk tr cfts	100	500			16	18	13	17 1/2	16
Preferred		100			38	42		37 1/2	
Havana Elec Ry, L & P.	15	150			a103 1/4	Sale	108		a97
Preferred	22	197					103 1/4	Sale	a101
Illinois Central.	6,600	58,658	106 1/4	Sale	101	Sale	100 1/4	Sale	99
RR Securities ser A.		180							a62 1/2
Interboro Cons Corp v t c	8,737	202,693	17	Sale	9 1/2	Sale	a5 1/2	Sale	8 3/4
Preferred	5,900	144,307	72 1/4	Sale	54	56 1/2	53 3/4	Sale	50 1/2
Kansas City Southern.	6,000								

STOCKS N Y STOCK EXCH'GE	SALES TO OCT. 1.		Price about Jan. 2 1917.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.				
	In September	Since Jan. 1.	Bid.	Ask.	Sept. 4.		Sept. 29.		Lowest.	Highest.	Lowest.	Highest.	
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Lake Erie & Western...100	1,600	9,000	22	26 1/2	12	15	12 1/2	12 3/4	12 1/2 Sept. 5	13 Sept. 20	12 1/2 Sept. 5	25 1/2 Jan. 3	
Preferred...100	700	7,600	50 1/2	55	26 1/2	30	26	26	25 1/2 Sept. 7	27 Sept. 25	25 July 10	53 1/2 Jan. 3	
Lehigh Valley...50	18,600	320,870	79 1/2	Sale	60 1/2	Sale	60 1/2	Sale	58 3/4 Sept. 4	62 1/2 Sept. 27	57 1/4 May 9	79 1/2 Jan. 2	
Long Island Trust certifs...100		11,000			35	44	35	44			39	May 26	43 1/2 April 14
Louisville & Nashville...100	13,820	48,869	132 1/2	Sale	121 1/2	Sale	117	120	113 1/2 Sept. 12	124 1/2 Sept. 25	113 1/2 Sept. 12	133 1/2 Jan. 4	
Manhattan Railway...100	260	6,888	120 1/2	Sale	109	113	108	112	108 Sept. 5	108 Sept. 5	108 Sept. 5	129 1/2 Jan. 10	
Michigan Central...100		158	120	130	100	109	100	109			100 Aug. 2	120 Mar. 20	
Minneapolis & St L (new)...100	5,600	72,480	26 1/2	Sale	12 1/2	14	11 1/2	15	11 Sept. 13	15 1/2 Sept. 25	11 Sept. 13	32 1/2 Jan. 29	
M St P & S S M...100	3,200	21,442	116	118 1/2	100 1/2	104	94 1/2		96 Sept. 12	102 1/2 Sept. 6	96 Sept. 12	119 Jan. 8	
Preferred...100	250	1,368	128	133		117		117	117 Sept. 17	117 Sept. 17	114 Aug. 2	127 April 13	
Mo Kansas & Texas...100	6,600	96,000	11	Sale	5 1/2	Sale	4 3/4	Sale	4 3/4 Sept. 13	5 1/2 Sept. 4	4 3/4 Sept. 13	11 Jan. 2	
Preferred...100	700	17,800	20	Sale	9 1/2	11		11	9 Sept. 25	10 1/2 Sept. 12	9 Sept. 25	20 1/2 Jan. 4	
Missouri Pacific tr ctfis...100	84,558	120,748	33 1/2	Sale	29 1/2	Sale	29	Sale	26 1/2 Sept. 17	30 1/2 Sept. 4	23 1/2 May 9	34 Jan. 2	
Preferred tr ctfis...100	9,700	59,339	60 1/2	Sale	53	Sale	50	51	49 1/2 Sept. 13	53 Sept. 4	49 1/2 Sept. 13	61 Jan. 3	
Monongahela Val Trac...25	100	200			17	18	16	17 1/2	17 Sept. 25	17 Sept. 25	17 Sept. 25	18 Jan. 24	
Nashv Chatt & St L...100	300	670	130	140	124 1/2	130	115	130	123 1/2 Sept. 12	124 1/2 Sept. 12	123 1/2 Sept. 12	130 Feb. 17	
Nat Rys of Mex 2d pt...100	4,100	7,345	4	6	4 1/4	6 1/2	4	7 1/4	4 1/2 Sept. 14	8 1/2 Sept. 14	4 1/2 Sept. 14	8 1/2 Sept. 14	
New York Tex & Mex v t c...3,050	3,050	36,242	20 1/2	Sale	28	Sale	26	30	22 1/2 Sept. 13	28 Sept. 4	15 1/2 June 9	36 1/2 Aug. 3	
New York Central...100	138,035	688,309	102 1/2	Sale	82	Sale	76 1/2	Sale	74 1/2 Sept. 6	82 Sept. 4	74 1/2 Sept. 6	103 1/2 Jan. 4	
N Y Chic & St Louis...100	100	3,650	38	40	23 1/2	Sale	21	27	23 1/2 Sept. 4	23 1/2 Sept. 4	23 1/2 Sept. 4	38 1/2 Jan. 8	
Second preferred...100	100	1,100	55	61	45	50	40	50	45 1/2 Sept. 5	45 1/2 Sept. 5	45 1/2 Sept. 5	57 Feb. 15	
N Y N H & Hartford...100	94,070	609,450	52 1/2	Sale	31	Sale	26 1/2	Sale	21 1/2 Sept. 11	31 Sept. 4	21 1/2 Sept. 11	52 1/2 Jan. 2	
N Y Ontario & West...100	5,600	54,180	29 1/2	Sale	20	Sale	20	21 1/2	19 1/2 Sept. 6	22 1/2 Sept. 25	19 1/2 Sept. 6	29 1/2 Jan. 2	
Norfolk Southern...100		2,930	26	30			23 1/2	25			24 1/2 July 23	28 1/2 Jan. 12	
Norfolk & Western...100	18,950	200,684	135 1/2	Sale	114 1/2	Sale	111	Sale	109 1/2 Sept. 18	114 1/2 Sept. 4	109 1/2 Sept. 18	138 1/2 Jan. 24	
Pref (adjustment)...100	325	4,324	85 1/2	90	81	85	79	81	80 Sept. 15	81 1/2 Sept. 5	80 Sept. 15	89 1/2 Feb. 3	
Northern Central...50	8	8							a76 Sept. 18	a76 Sept. 18	a76 Sept. 18	a76 Sept. 18	
Northern Pacific...100	35,900	337,481	110	Sale	100 1/2	Sale	100 1/2	Sale	98 1/2 Sept. 12	102 Sept. 25	98 1/2 Sept. 12	110 1/2 Jan. 3	
Pennsylvania...50	73,438	512,854	57	Sale	52 1/2	Sale	51 1/2	Sale	49 1/2 Sept. 5	52 1/2 Sept. 25	49 1/2 Sept. 5	57 1/2 Jan. 25	
Peoria & Eastern...100		2,949	12	16	7 1/2	9	5	9			7 Aug. 8	12 Jan. 24	
Pere Marq v t r...100	5,420	88,545	36 1/2	Sale	16 1/2	Sale	15 1/2	Sale	14 1/2 Sept. 24	16 1/2 Sept. 11	14 1/2 Sept. 24	36 1/2 Jan. 2	
Prior pref v t r...100		10,760	71 1/2	Sale							53 1/2 May 12	73 1/2 Jan. 17	
Preferred v t r...100		900									40 June 8	57 Jan. 8	
Pitts Cin Chic & St L...100	2,000	6,715	75	85	71	75 1/2	69 1/2	72	70 Sept. 24	71 Sept. 11	66 May 19	82 Jan. 26	
Pitts & W Va Int ctfis...100	19,350	370,466			25 1/2	Sale	28 1/2	Sale	24 Sept. 4	29 Sept. 28	20 1/2 April 16	35 1/2 June 16	
Preferred Int ctfis...100	5,800	71,089			62 1/2	Sale	60	Sale	67 1/2 Sept. 18	62 1/2 Sept. 4	53 1/2 April 17	68 June 15	
Reading Company...50	211,200	2,913,765	102 1/2	Sale	86 1/2	Sale	81 1/2	Sale	77 1/2 Sept. 17	87 Sept. 4	77 1/2 Sept. 17	104 1/2 Jan. 3	
First preferred...50	100	5,361	43 1/2	44	38 1/2	Sale	35	39	38 1/2 Sept. 4	38 1/2 Sept. 4	38 1/2 Sept. 4	45 Jan. 29	
Second preferred...50	300	9,020	44 1/2	46	39 1/2	Sale	37	41	38 1/2 Sept. 11	39 1/2 Sept. 4	38 1/2 Sept. 11	45 1/2 Jan. 10	
St Lou-San F tr ctfis...100	13,800	128,607	26	Sale	15 1/2	Sale	15 1/2	16	14 Sept. 5	16 1/2 Sept. 24	14 Aug. 23	26 1/2 Jan. 2	
Preferred A tr ctfis...100	500	5,400	42	49		33		30	30 Sept. 18	31 Sept. 19	27 1/2 Aug. 17	42 Jan. 9	
St Louis Southwest...100	1,100	12,200	3	3 1/2	29 1/2	Sale	28	30	28 Sept. 19	30 Sept. 4	25 Feb. 3	32 June 26	
Preferred...100	400	4,500	52	59	43 1/2	Sale	42	43	43 1/2 Sept. 4	44 Sept. 25	43 1/2 Aug. 29	53 Jan. 4	
Seaboard Air Line...100	6,000	53,000	16 1/2	Sale	10 1/2	Sale	11 1/2	12	10 1/2 Sept. 4	12 Sept. 25	10 1/2 Sept. 4	18 Jan. 3	
Preferred...100	1,900	32,010	39	Sale	20	26		26 1/2	25 1/2 Sept. 13	27 1/2 Sept. 25	25 1/2 May 16	39 1/2 Jan. 3	
Southern Pacific Co...100	53,511	562,693	97 1/2	Sale	92	Sale	92	Sale	89 1/2 Sept. 4	93 1/2 Sept. 25	88 3/4 May 9	98 1/2 Mar. 24	
Trust ctfis of Int...100		449									117 1/2 Mar. 5	119 1/2 April. 7	
Southern Railway...100	107,500	1,255,300	32	Sale	27 1/2	Sale	27 1/2	Sale	25 1/2 Sept. 5	28 1/2 Sept. 25	23 May 9	33 1/2 Jan. 3	
Preferred...100	19,800	98,547	68 1/2	Sale	54 1/2	Sale	61 1/2	Sale	52 Sept. 5	63 Sept. 14	51 1/2 May 15	70 1/2 Jan. 30	
Texas & Pacific...100	2,100	37,450	19 1/2	Sale	16 1/2	Sale	13 1/2	16 1/2	15 Sept. 19	16 1/2 Sept. 4	13 1/2 May 9	19 1/2 Jan. 4	
Third Ave...100	1,100	82,810	48 1/2	Sale	19 1/2	Sale	20	20 1/2	19 Sept. 13	21 Sept. 7	17 1/2 May 15	48 1/2 Jan. 2	
Twin City Rapid Tran...100	800	6,395	92	95 1/2	83	86	80	83	80 Sept. 18	84 1/2 Sept. 5	80 Sept. 18	95 Jan. 20	
Union Pacific...100	114,200	1,316,266	147 1/2	Sale	131 1/2	Sale	128 1/2	Sale	126 1/2 Sept. 12	132 Sept. 25	126 1/2 Sept. 12	149 1/2 Jan. 2	
Preferred...100	3,555	30,148	83 1/2	Sale	78 1/2	Sale	78	Sale	76 1/2 Sept. 13	78 1/2 Sept. 4	76 1/2 May 9	85 Jan. 24	
United Rys Investment...100	2,300	31,247	11 1/2	Sale	7	8		9	7 Sept. 18	10 Sept. 25	6 1/2 Feb. 1	11 1/2 Jan. 2	
Preferred...100	1,900	17,500	23	Sale	16	18	15	18	15 1/2 Sept. 17	20 Sept. 25	15 June 23	23 1/2 Jan. 2	
Wabash...100	5,940	91,601	15 1/2	Sale	10	Sale	10 1/2	10 3/4	9 1/2 Sept. 19	10 3/4 Sept. 25	9 1/2 Sept. 19	15 1/2 Jan. 5	
Preferred A...100	14,300	294,160	56 1/2	Sale	47 1/2	Sale	47 1/2	Sale	46 Sept. 4	48 1/2 Sept. 26	44 1/2 May 9	58 Jan. 2	
Preferred B...100	8,203	153,103	30 1/2	Sale	25 1/2	Sale	24 1/2	25 1/2	24 Sept. 17	25 1/2 Sept. 25	23 May 9	30 1/2 Jan. 2	
West'n Marvland (new)...100	6,800	151,100	23	Sale	17 1/2	Sale	16	17	16 1/2 Sept. 5	18 1/2 Sept. 22	16 1/2 Sept. 5	23 April 3	
2d preferred...100	2,100	7,200			24	29	25	29	25 Sept. 7	31 Sept. 14	25 Sept. 7	41 Mar. 27	
Western Pacific...100	2,038	22,416			15 1/2	Sale	15	16	15 Sept. 26	15 1/2 Sept. 4	12 1/2 April 26	18 1/2 May 26	
Preferred...100	1,325	7,258			45	Sale	42 1/2	46	42 1/2 Sept. 28	45 Sept. 10	39 1/2 May 1	48 July 25	
Wheel & L E Ry...100	13,600	226,192	22 1/2	Sale	13	Sale	12	12 1/2	11 1/2 Sept. 13	13 1/2 Sept. 25	11 1/2 Sept. 13	22 1/2 Jan. 2	
Preferred...100	8,800	58,088	50	51	29	Sale	23 1/2	25	23 1/2 Sept. 28	29 Sept. 4	23 1/2 Sept. 28	50 1/2 Jan. 22	
Wisconsin Central...100	7,300	61,200	53	Sale	43	48	42	46	40 Sept. 12	46 1/2 Sept. 27	40 Sept. 12	54 1/2 Jan. 2	
Industrial and Miscellan													
Adams Express...100		2,623	135	145	100	110	95	109			110 April 11	140 Jan. 8	
Advance Rumely...100	800	19,323	18	Sale	12	Sale	11 1/2	12	11 Sept. 13	12 Sept. 4	11 Sept. 13	18 1/2 Jan. 9	
Preferred...100	200	6,001	38	39					23 Sept. 19	24 Sept. 19	23 Sept. 19	37 1/2 Jan. 5	
Ajax Rubber Inc...50	1,367	39,967	74 1/2	Sale	58	63	58	62	60 Sept. 20	64 Sept. 19	56 Aug. 31	80 Jan. 25	
Alaska Gold Mines...10	13,900	179,800	11 1/2	Sale	5	Sale	4 1/2	4 1/2	3 1/2 Sept. 10	5 Sept. 4	3 1/2 Sept. 10	11 1/2 Jan. 4	
Alaska Juneau Gold Mfg...10	7,900	68,500	7 1/2	Sale	3 1/2	Sale	3	Sale	2 Sept. 11	3 1/2 Sept. 4	2 Sept. 11	8 1/2 Mar. 26	
Alta Chal Mfg v t c...100	18,400	312,910	27	Sale	25 1/2	Sale	24	25	22 Sept. 17	26 Sept. 25	20 1/2 Feb. 3	32 1/2 May 31	
Preferred v t c...100	1,900	53,350	85 1/2	Sale	82 1/2	Sale	78	82	81 1/2 Sept. 5	84 Sept. 26	79 1/2 Feb. 3	86 1/2 Mar. 10	
Amer Agricul Chem...100	4,700	58,125	90	Sale	94 1/2	Sale	85 1/2	88	83 1/2 Sept. 13	89 1/2 Sept. 7	83 Feb. 3	95 1/2 May 2	
Preferred...100	655	6,685	102 1/2	Sale	99 1/2	Sale	97 1/2	99	97 1/2 Sept. 12	99 1/2 Sept. 4	97 1/2 Sept. 12	103 1/2 Jan. 24	
American Bank Note...50		2,624	40 1/2	42 1/2	35	40	35	40			38 Aug. 13	43 1/2 Jan. 6	
Amer Bank Note pref...50		1,830	50	52 1/2	45	49	44	50			47 Aug. 25	53 1/2 Jan. 6	
American Beet Sugar...100	19,200	647,550	9										

STOCKS N Y STOCK EXCH'GE	SALES TO OCT. 1.		PRICES IN SEPTEMBER.								RANGE SINCE JAN. 1.						
	In September	Since Jan. 1.	Price about Jan. 2 1917.		Sept. 4.		Sept. 29.		Lowest.		Highest.		Lowest.	Highest.			
			Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.					
Anaconda Copper.....	Par																
Assets Realization.....	100	203,955	1,923,279	8 3/4	Sale	70	Sale	71 1/2	Sale	64 1/2	Sept. 4	74	Sept. 21	64 1/2	Sept. 4	87	May 26
Associated Dry Goods.....	100	200	1,800	3	Sale	10	Sale	10	Sale	1	Sept. 12	2	Sept. 12	1	Sept. 12	4	Feb. 14
1st preferred.....	100	300	1,489	5 1/2	Sale	35	Sale	35 1/2	Sale	51	Sept. 28	51	Sept. 29	51	Sept. 28	21 1/2	April 4
2d preferred.....	100	100	600	3	Sale	35	Sale	35 1/2	Sale	35	Sept. 28	35	Sept. 28	35	Sept. 28	43	Mar. 12
Associated Oil.....	100	1,200	16,050	70	Sale	61 1/2	Sale	61 1/2	Sale	60	Sept. 5	63 1/2	Sept. 26	57	May 10	73 1/2	Jan. 22
Atl Gulf & WISS L cfs.....	100	60,500	1,057,615	118	Sale	87 1/2	Sale	103 1/2	Sale	87 1/2	Sept. 13	104 1/2	Sept. 26	87 1/2	Sept. 13	121 1/2	Jan. 22
Preferred certificates.....	100	3,450	29,436	63 1/2	Sale	61 1/2	Sale	70 1/2	Sale	58 1/2	Sept. 13	61 1/2	Sept. 20	54	Feb. 8	66	Jan. 4
Baldwin Locomotive.....	100	106,820	1,613,945	60 1/2	Sale	59	Sale	62 1/2	Sale	55	Sept. 4	66	Sept. 24	43	Feb. 3	76 1/2	July 2
Preferred.....	100	1,030	10,615	102	Sale	99 1/2	Sale	101	Sale	89 1/2	Sept. 5	101	Sept. 25	99	May 5	102 1/2	Jan. 15
Barrett Co (The).....	100	10,300	55,912	136	Sale	100	Sale	103	Sale	98 1/2	Sept. 12	100	Sept. 4	89 1/2	Sept. 12	136	Jan. 2
Preferred.....	100	500	4,322	116	Sale	103	Sale	103	Sale	103	Sept. 27	106	Sept. 25	103	Sept. 27	117	Feb. 20
Batopilas Mining.....	20	15,900	58,133	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1	Sept. 14	2 1/2	Sept. 22	1 1/2	June 20	2 1/2	Sept. 22
Bethlehem Steel Corp.....	100	6,100	116,495	510	Sale	110	Sale	103	Sale	92	Sept. 7	110	Sept. 4	92	Sept. 7	151	Jan. 4
Class B common.....	100	832,500	6,219,980	106 1/4	Sale	106 1/4	Sale	106 1/4	Sale	69 1/4	Sept. 18	108 1/4	Sept. 4	69 1/4	Sept. 18	156	June 11
Preferred.....	100	900	7,850	135	Sale	90	Sale	90	Sale	95 1/2	Sept. 17	103 1/2	Sept. 7	95 1/2	Sept. 17	135	Jan. 5
Rights.....	100	81,600	81,600								Sept. 27	1 1/4	Sept. 19		Sept. 27	1 1/4	Sept. 19
Brooklyn Union Gas.....	100	1,100	3,300	129	Sale	105	Sale	95	Sale	94	Sept. 8	105	Sept. 8	94	Sept. 18	129	Jan. 9
Brown Shoe, Inc.....	100	100	2,951	65	Sale	65	Sale	63	Sale	65	Sept. 17	65	Sept. 17	61	Feb. 3	73 1/2	June 12
Brunswk Therm & RySec.....	100	4,720	68,445	9 10 1/2	Sale	9	Sale	7 1/2	Sale	7 1/2	Sept. 18	9	Sept. 4	7 1/2	Sept. 18	14 1/2	June 23
Burns Bros.....	100	10,800	106,460	89 1/2	Sale	94	Sale	102 1/2	Sale	90 1/2	Sept. 5	105 1/2	Sept. 26	89	Jan. 3	125 1/2	April 19
Butterick.....	100	200	5,442	17 1/2	Sale	14 1/2	Sale	14 1/2	Sale	14 1/2	Sept. 12	14 1/2	Sept. 12	12	July 3	19 1/2	Jan. 29
Butte & Sup Cop. Ltd.....	10	29,300	226,425	48	Sale	27 1/2	Sale	27 1/2	Sale	23 1/2	Sept. 21	30	Sept. 10	23 1/2	Sept. 21	52 1/2	Jan. 26
Calif Packing Corp no par	100	5,100	43,450	40	Sale	39	Sale	39 3/4	Sale	38 3/4	Sept. 5	40 1/2	Sept. 6	36	Aug. 9	42 1/2	Aug. 21
Calif Petrol vot tr ctf.....	100	3,500	167,910	25 1/2	Sale	17 1/2	Sale	18	Sale	15 1/2	Sept. 13	18 1/2	Sept. 24	15 1/2	Sept. 13	39 1/2	Jan. 25
Preferred.....	100	4,300	78,500	55 1/2	Sale	46 1/2	Sale	42 1/2	Sale	43 1/2	Sept. 23	46 1/2	Sept. 4	43 1/2	Sept. 28	62 1/2	Jan. 25
Calumet & Arizona M r.....	100	1,100	9,500	86 1/4	Sale	77 1/2	Sale	75	Sale	76	Sept. 5	79	Sept. 6	76	April 11	84 1/2	May 31
Case (J) Thresh M pfcf.....	100	100	2,827	86 1/4	Sale	80	Sale	82	Sale	80 1/2	Sept. 18	80 1/2	Sept. 18	80	July 18	88	Jan. 16
Central Foundry.....	100	900	6,835	28	Sale	28	Sale	36	Sale	25 1/4	Sept. 13	29 1/4	Sept. 8	25 1/4	Sept. 13	36 1/2	Aug. 9
Preferred.....	100	1,300	2,670	52	Sale	40	Sale	40	Sale	40	Sept. 27	45	Sept. 13	40	Sept. 27	53 1/2	Aug. 8
Central Leather.....	100	132,100	3,085,680	87 1/4	Sale	83	Sale	85 1/2	Sale	77 1/4	Sept. 18	88 1/4	Sept. 25	70	Sept. 1	101 1/2	June 11
Preferred.....	100	2,100	16,705	114 1/4	Sale	113	Sale	110	Sale	107	Sept. 19	113	Sept. 5	107	Sept. 19	115 1/2	Jan. 25
Cent & So Amer Teleg.....	100	297	985	115 1/4	Sale	114	Sale	115	Sale	115	Sept. 11	115	Sept. 11	114	June 4	155 1/2	Jan. 30
Cerro de Pasco Cop no par	100	8,500	88,555	33	Sale	33	Sale	32 1/2	Sale	32	Sept. 19	33 1/2	Sept. 6	32	Aug. 31	41	Feb. 20
Chandler Mot Car (The).....	100	33,575	133,675	98	Sale	79 1/2	Sale	77 1/2	Sale	76 1/2	Sept. 15	80 1/2	Sept. 5	68 1/2	Sept. 15	104 1/2	Mar. 20
Chile Copper.....	25	28,200	526,195	25 1/2	Sale	17	Sale	18 1/2	Sale	16 1/2	Sept. 4	19 1/2	Sept. 21	16 1/2	Sept. 4	27 1/2	Mar. 12
Chino Copper.....	5	42,700	628,300	55 1/2	Sale	52 1/2	Sale	50 1/2	Sale	49 1/2	Sept. 17	54 1/2	Sept. 11	48 1/2	Sept. 3	63 1/2	Mar. 7
Cluett, Peabody & Co.....	100	200	6,130	71	Sale	63 1/2	Sale	62	Sale	63 1/2	Sept. 23	64	Sept. 12	63	Aug. 24	75	Jan. 18
Colorado Fuel & Iron.....	100	14,000	415,550	46 1/2	Sale	45	Sale	44 1/2	Sale	42	Sept. 18	47	Sept. 25	38 1/2	Feb. 2	58	June 7
Columbia Gas & Elec.....	100	16,700	661,900	41	Sale	39 1/2	Sale	39 1/2	Sale	37 1/2	Sept. 5	41 1/2	Sept. 25	34 1/2	Feb. 3	47 1/2	Jan. 20
Computing Tab Rec.....	100	500	5,200	40	Sale	40	Sale	32	Sale	35	Sept. 17	36	Sept. 26	35	Sept. 17	46	Jan. 4
Cons G, E L & P (Balt).....	100	100	13,125	122 1/2	Sale	109	Sale	108	Sale	108	Sept. 13	108	Sept. 13	108	Sept. 13	126 1/2	Jan. 16
Consolidated Gas N Y.....	100	19,600	131,990	132	Sale	105 1/2	Sale	102 1/2	Sale	99 1/2	Sept. 17	105 1/2	Sept. 4	99 1/2	Sept. 17	134 1/2	Jan. 18
Cons Int-State Call M g.....	100	400	10,100	18	Sale	12	Sale	14	Sale	12	Sept. 10	13	Sept. 5	12	Sept. 10	21	Jan. 3
Continental Can Inc.....	100	7,475	60,160	87 1/2	Sale	93	Sale	95	Sale	87	Sept. 13	103 1/2	Sept. 27	82 1/2	Feb. 3	103 1/2	June 30
Preferred.....	100	800	3,352	107 1/2	Sale	102 1/2	Sale	103	Sale	102 1/2	Sept. 19	103	Sept. 18	102 1/2	Sept. 19	112	Feb. 19
Continental Insurance.....	25	1,790	14,607	259 1/2	Sale	47	Sale	47 1/2	Sale	46 1/2	Sept. 14	48	Sept. 11	46 1/2	Sept. 14	259 1/2	Jan. 2
Corn Products Refin.....	100	217,850	2,355,935	23 1/2	Sale	20 1/2	Sale	20 1/2	Sale	23 1/2	Sept. 12	31	Sept. 25	18	Feb. 2	37 1/2	July 11
Preferred.....	100	4,830	86,355	112 3/4	Sale	96 1/2	Sale	99 1/2	Sale	94	Sept. 4	99 1/2	Sept. 28	94	Sept. 4	112 3/4	Jan. 2
Crucible Steel of Amer.....	100	636,250	4,772,315	63 1/4	Sale	69	Sale	71 1/2	Sale	63 1/2	Sept. 4	75 1/2	Sept. 24	50 1/2	Feb. 2	91 1/2	July 2
Preferred.....	100	1,300	20,685	115 1/4	Sale	95	Sale	95	Sale	95	Sept. 28	98	Sept. 27	95	Sept. 28	117 1/2	Jan. 3
Cuba Cane Sugar no par.....	100	68,800	1,626,260	51	Sale	28 1/2	Sale	32 1/2	Sale	27 1/2	Sept. 4	34 1/2	Sept. 22	27	Aug. 31	55 1/2	Jan. 4
Preferred.....	100	8,005	88,095	93 1/2	Sale	88 1/2	Sale	88 1/2	Sale	83	Sept. 5	87 1/2	Sept. 13	83	Sept. 5	94 1/2	Jan. 3
Cuban-Amer Sugar.....	100	1,200	27,360	175 1/2	Sale	150	Sale	170	Sale	169 1/2	Sept. 8	175 1/2	Sept. 4	159	Feb. 19	205 1/2	April 16
Preferred.....	100	100	3,350	101 1/2	Sale	100	Sale	105	Sale	102	Sept. 8	102	Sept. 8	99 1/2	May 10	107 1/2	Aug. 7
Deere & Co pref.....	100	200	11,674	98 3/4	Sale	99	Sale	101	Sale	100	Sept. 13	100 1/2	Sept. 13	96 1/2	Sept. 28	145	Jan. 30
Detroit Edison.....	100	300	3,613	114 1/2	Sale	116	Sale	112	Sale	112 1/2	Sept. 28	115	Sept. 13	112 1/2	Sept. 28	145	Jan. 30
Distillers Secur Corp.....	100	170,100	826,145	32	Sale	26	Sale	28	Sale	24	Sept. 5	39 1/2	Sept. 29	11 1/2	April 20	24 1/2	Jan. 9
Dome Mines Ltd (The).....	10	14,400	109,732	21	Sale	3	Sale	3 1/2	Sale	3 1/4	Sept. 28	10	Sept. 6	8 1/4	Sept. 28	24 1/2	Jan. 9
Elect Storage Battery.....	100	300	2,000			57 1/2	Sale	61	Sale	54	Sept. 14	54 1/2	Sept. 14	54	Sept. 14	67	Mar. 6
Elk Horn Coal Corp.....	50	2,650	52,125	26 1/2	Sale	24 1/2	Sale	24	Sale	24	Sept. 5	28 1/2	Sept. 26	24	Sept. 5	38 1/2	June 15
Preferred.....	50	1,200													July 31	46 1/2	June 14
Federal Min & Smelt.....	100	1,350	11,150	13	Sale	15	Sale	22	Sale	17	Sept. 8	23	Sept. 25	11 1/2	Feb. 6	26 1/2	Aug. 6
Preferred.....	100	1,400	29,810	37	Sale	40	Sale	45	Sale	40 1/2	Sept. 14	45	Sept. 22	37	Jan. 10	54 1/2	July 31
Fisher Body Corp no par	100	300	4,300	31	Sale	31	Sale	38	Sale	30 1/2	Sept. 27	33	Sept. 18	30	Sept. 27	40 1/2	Aug. 3
Preferred.....	100	100	2,004	88	Sale	88	Sale	90	Sale	85 1/2	Sept. 19						

STOCKS N Y STOCK EXCH'GE	SALES TO OCT. 1.		PRICES IN SEPTEMBER.				RANGE SINCE JAN. 1.							
	In	Since	Price about		Lowest.		Highest.							
	September	Jan. 1.	Jan. 2	1917.	Sept. 4.	Sept. 29.	Lowest.	Highest.						
Miami Copper.....5	16,200	411,373	41	Sale	34	Sale	32½	Sept. 4	36½	Sept. 11	32½	Sept. 4	43½	April 30
Midvale Steel & Ord.....100	105,207	789,548	54	Sale	52	Sale	47½	Sept. 18	54½	Sept. 4	47½	Sept. 18	67½	June 7
Montana Power.....100	2,900	58,500	104½	Sale	85	Sale	77½	80	79	Sept. 18	85½	Sept. 6	79	Sept. 18
Preferred.....100	457	2,989	112½	117½	110	Sale	108	110	108½	Sept. 28	110	Sept. 4	108½	Sept. 28
National Acme.....50	4,700	13,000	---	---	---	---	---	---	---	---	---	---	---	---
National Biscuit.....100	2,550	19,872	118½	122	---	---	---	---	---	---	---	---	---	---
Preferred.....100	300	4,419	125	129½	---	---	---	---	---	---	---	---	---	---
Nat Cloak & Suit.....100	100	5,750	78	82	71½	Sale	68	73	71½	Sept. 4	71½	Sept. 4	70½	May 19
Preferred.....100	300	2,255	110	112	105½	Sale	103	103	105	Sept. 5	105½	Sept. 4	105	Sept. 5
Nat Cond't & Cable no par	36,900	226,200	---	---	---	---	---	---	---	---	---	---	---	---
Nat Enamel & Stamp.....100	47,810	567,035	28½	Sale	38½	Sale	43½	Sale	36½	Sept. 4	45½	Sept. 25	24	Feb. 3
Preferred.....100	25	4,390	91	99	96	100	94	100	93½	Sept. 19	93½	Sept. 19	90½	May 9
National Lead.....100	4,900	72,700	60	Sale	52	53½	749	51	749½	Sept. 28	52½	Sept. 5	49½	Sept. 28
Preferred.....100	200	7,497	112	Sale	102	109	104	105	103	Sept. 10	104	Sept. 25	101	May 8
Nevada Consol Copper.....5	24,885	329,455	24½	Sale	21½	Sale	20½	Sale	20½	Sept. 17	22½	Sept. 21	20½	Sept. 17
New York Air Brake.....100	8,700	56,625	144	156	120	125	117½	120	117½	Sept. 10	129½	Sept. 21	117½	Sept. 10
New York Dock.....100	300	6,900	---	---	15	21½	16½	18	17	Sept. 10	17	Sept. 27	12½	Mar. 16
Preferred.....100	---	1,000	---	---	37½	42	37½	45	37½	45	40	60	34	May 17
No Amer Co new stock.....100	1,810	17,335	68½	71½	54½	58	49	60	50	Sept. 28	58	Sept. 6	50	Sept. 28
Nova Scotia Steel & C.....100	2,600	33,125	125	Sale	95	Sale	91	92	91½	Sept. 18	96	Sept. 6	90	Feb. 3
Ohio Cities Gas (The).....25	74,800	1,398,268	109	Sale	48½	Sale	46½	47	45½	Sept. 4	49½	Sept. 4	45½	Aug. 29
Ohio Fuel Supply.....25	2,800	52,740	---	---	48½	52	47	48½	47	Sept. 28	49	Sept. 6	45½	May 15
Ontario Silver Mining.....100	23,050	119,490	5½	6½	6	Sale	6½	6½	6	Sept. 4	7½	Sept. 21	5	Feb. 3
Owens Bottle-Mach.....25	1,800	37,875	98	108	92	Sale	87	90	85	Sept. 18	92	Sept. 4	80	April 24
Pacific Mail SS.....5	6,700	154,805	21½	Sale	27	Sale	25	29	25	Sept. 20	27½	Sept. 25	18	Feb. 3
Pacific Teleg & Teleg.....100	1,300	9,815	32	34	22	28	21	24	21½	Sept. 27	22½	Sept. 12	21½	Sept. 27
Preferred.....100	---	669	96	100	92½	98	---	95½	---	---	---	---	95	April 27
Pan-Amer Pet & T pf.....100	2,100	13,704	95	Sale	93	94	91	94	92	Sept. 7	94½	Sept. 25	89	June 21
People's Gas L & Coke.....100	10,525	137,062	104	106	72	Sale	64½	Sale	63	Sept. 15	72	Sept. 4	63	Sept. 15
Petroleum-Mullik 1st pf.....100	200	200	88	94	90	97½	91½	Sale	91½	Sept. 29	92	Sept. 13	91½	Sept. 29
Philadelphia Co(Pitts).....50	4,600	78,405	240	41	34½	Sale	35½	Sale	33½	Sept. 4	36½	Sept. 25	32½	May 9
Pierce-Arrow Mot C no par	1,000	7,720	---	---	38½	39½	37	38½	37	Sept. 19	38½	Sept. 10	37	Sept. 19
Preferred.....100	1,300	7,110	---	---	95	100	93	95	93	Sept. 20	95½	Sept. 5	93	Sept. 20
Pittsburgh Coal (of Pa).....100	32,000	42,900	---	---	46½	Sale	52	Sale	45½	Sept. 4	54½	Sept. 26	45	Aug. 31
Preferred.....100	2,600	3,500	---	---	87	88	85½	86	85	Sept. 18	87½	Sept. 5	85	Sept. 18
Pittsburgh Steel pref.....100	322	11,489	---	---	99½	95	99½	97½	97	Sept. 18	99½	Sept. 20	97½	Sept. 18
Pond Creek Coal.....10	3,400	8,600	---	---	22	Sale	20	24	21	Sept. 17	23	Sept. 10	21	Sept. 17
Pressed Steel Car.....100	10,600	171,050	74½	Sale	61	Sale	59	60	58	Sept. 5	64½	Sept. 25	58	Sept. 5
Preferred.....100	400	5,637	103	107	102	Sale	99	102	99½	Sept. 18	102	Sept. 4	99½	Sept. 18
Pub Serv Corp of N J.....100	600	4,110	130	Sale	116	118	114	114	115	Sept. 26	117	Sept. 5	115	Sept. 26
Pullman Company.....100	10,200	59,750	162	165	140	Sale	135	Sale	129½	Sept. 12	141	Sept. 24	129½	Sept. 12
Quicksilver Mining.....100	1,100	20,200	2½	Sale	1½	Sale	1½	1½	1	Sept. 13	1½	Sept. 4	1	June 6
Preferred.....100	4,200	16,000	---	---	1½	Sale	1½	2	1	Sept. 10	1½	Sept. 4	1	Sept. 10
Railway Steel Spring.....100	7,460	123,410	51	Sale	46½	Sale	43½	47	44	Sept. 5	48	Sept. 26	43	Feb. 2
Preferred.....100	400	6,310	98	100	99	Sale	96	98	97	Sept. 27	99	Sept. 4	96½	June 26
Ray Consol Copper.....10	38,100	1,011,710	26½	Sale	26	Sale	25½	Sale	24½	Sept. 17	27½	Sept. 11	23	Feb. 1
Republic Iron & steel.....100	161,700	2,251,490	79½	Sale	80½	Sale	81½	Sale	76½	Sept. 18	85	Sept. 25	60	Feb. 1
Preferred.....100	2,710	28,735	105½	Sale	102	Sale	100½	102	100½	Sept. 20	102	Sept. 4	99	Feb. 1
Royal Dutch Co certfs.....29,370	154,420	---	---	---	66½	Sale	67½	Sale	65½	Sept. 12	67½	Sept. 5	59	May 9
Savage Arms Corp.....100	5,800	39,360	---	---	77	Sale	70	75	60	Sept. 10	77	Sept. 4	60	Sept. 10
Saxon Motor Car.....100	4,800	48,450	---	---	70	Sale	12	14	11½	Sept. 6	15	Sept. 4	11½	Sept. 6
Sears Roebuck & Co.....100	14,600	77,663	227½	Sale	160½	Sale	156	Sale	150	Sept. 12	162½	Sept. 26	150	Sept. 12
Preferred.....100	---	2,905	125½	127½	118½	127	115	125½	---	---	---	---	125	May 4
Shattuck Arizona Copper.....100	6,900	103,985	27	Sale	24	Sale	23	23½	22½	Sept. 4	25	Sept. 21	22½	Feb. 2
Sinclair Oil & Refg no par	36,300	607,050	---	---	37	Sale	36	Sale	35	Sept. 21	38½	Sept. 12	35	Sept. 21
Sloss-Sheffield Steel & I.....100	2,800	230,950	66½	Sale	45	Sale	42	44	42	Sept. 18	46½	Sept. 11	42	Sept. 18
Preferred.....100	200	2,100	97	103	90	100	85	91	88½	Sept. 25	90	Sept. 8	88½	Sept. 25
So Porto Rico Sugar.....100	300	6,450	170	190	180	Sale	150	182	159	Sept. 13	180	Sept. 4	159	Sept. 13
Preferred.....100	---	482	115	---	105	---	107	---	---	---	---	---	112	May 1
Standard Milling.....100	31	1,931	99	Sale	82	90	87½	Sale	87½	Sept. 29	87½	Sept. 29	85	Aug. 16
Preferred.....100	100	1,112	86	91	82	88½	84	86	85½	Sept. 26	85½	Sept. 26	82½	Aug. 31
Studebaker Corp (The).....100	89,430	2,124,965	105½	Sale	47	Sale	45	46	42	Sept. 7	48	Sept. 25	42	Sept. 7
Preferred.....100	515	8,925	107	110	---	---	96	---	90	Sept. 5	94	Sept. 5	90	Sept. 5
Stutz Mot Car of Am. No par	1,100	22,450	48½	Sale	40	Sale	37½	44	39½	Sept. 5	41	Sept. 21	31½	June 29
Superior Steel.....100	20,900	87,010	---	---	39	Sale	44	Sale	37	Sept. 5	48	Sept. 25	34½	May 10
Preferred.....100	400	3,300	---	---	102½	104	100½	Sale	100½	Sept. 25	102½	Sept. 5	99½	May 16
Tenn Cop & Chem wh iss.....8,800	222,726	16½	Sale	15½	Sale	15	Sale	14½	14½	Sept. 28	16½	Sept. 11	13	Feb. 2
Texas Co (The).....100	37,900	494,750	238	Sale	165½	Sale	160	Sale	160	Sept. 4	170	Sept. 4	156½	Aug. 30
Subscrip rec'd full paid.....25	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Tidewater Oil.....100	598	2,879	---	---	204	Sale	192	202	198	Sept. 18	204	Sept. 4	194½	June 28
Tobacco Prod Corp.....100	253,300	1,330,250	57	Sale	74½	Sale	71½	Sale	68½	Sept. 5	74½	Sept. 4	48½	Feb. 3
Preferred.....100	1,400	13,235	102	Sale	103	104½	100	Sale	99½	Sept. 27	104	Sept. 14	98	May 28
Transue & Wms Steel no par	3,000	41,775	---	---	---	---	40½	42	40	Sept. 5	44½	Sept. 25	40	Feb. 3
Underwood Typewriter.....100	500	12,705	102½	Sale	102½	Sale	98½	104½	99	Sept. 12	102½	Sept. 4	92	June 13
Preferred.....100	300	2,050	117½	Sale	114	---	112½	---	114	Sept. 13	114	Sept. 13	114	June 20
Union Bag & Paper.....100	900	13,510	12	Sale	8½	Sale	9½	11½	8½	Sept. 4	10½	Sept. 4	8½	Aug. 31
Union Bag & Paper new.....100	1,300	30,945	95½	Sale	76	Sale	72	Sale	72	Sept. 5	76	Sept. 4	72	Sept. 5
United Alloy Steel no par	6,300	160,350	---	---	43	Sale	43½	Sale	42	Sept. 12	44	Sept. 20	40½	May 4
United Cigar Stores.....100	150,880	834,500	99½	Sale	119½	Sale	117½	Sale	113½	Sept. 5	122½	Sept. 10	91½	Feb. 3
Preferred.....100	200	2,575	119	Sale	110	120	110	115	111	Sept. 17	113	Sept. 11	111	Sept. 17
United Drug.....100	300	16,215	---	---	73½	76	70	73	72	Sept. 13	74	Sept. 5	69½	Jan. 10
1st preferred.....50	820	3,670	---	---	53	53½	50	51½	50½	Sept. 23	53	Sept. 5	50½	Sept. 28
2d preferred.....100														

GENERAL QUOTATIONS

OF BONDS AND STOCKS.

1. In the following thirty-two pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.
2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.
3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.
4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.
5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.
7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS			Balt & Harrisb—See West Md			Buff & Susquehanna RR Corp—		
<i>Bonds of companies consolidated are often under the consolidated name.</i>			Baltimore and Ohio—			1st 4s Dec 30 1933— J&J	74	77 1/2
Adirondack—See Del & Hudson			Prior lien 3 1/2s g 1925—J&J	90 3/8	91 1/2	Burl Ced Rap&No—See CRI&P		
Akron & Barb Belt g 4s '42—J&D	75	-----	1st M 4s g July 1 1948—A&O	83 1/8	83 3/8	Burl & M. (Neb)—See C B & Q		
Alabama Cent—See South'n Ry			Conv 4 1/2s 1933 red 1923 M&S	82 3/4	83	ButteAnaconda & Pac 5s '44 F&A	92	96
Ala Gt South 1st 5s Dec '27—J&J	99	-----	Ref & gen 5s 1935 Ser A—J&D	90 1/2	91	California N W 5s 1928 gu. A&O	99 3/4	-----
Gen M 5s Dec 1 1927—J&D	90	-----	5% notes 1918—	99 1/4	99 1/2	Cam & Clear—1st 5s g '41—J&J	100	102
1st cons g 5s 1943 Ser A—J&D	-----	98 3/4	5% notes 1919—	97 3/4	97 3/4	Gen M g 4s 1955— F&A	85	88
Belt Ry of Chatt 5s 1945—J&J	85	-----	Eq g 4 1/2s 1918-Feb '22—F&A b	5.38	5.38	Canada Sou 5s 1932 ser A—A&O	97	98 3/4
Ala Midland—See Atl Coast Lin			Eq 4 1/2s 1918-1923— A&O b	5.38	5.38	Can No—Land gr 4s 1919—F&A	-----	
Alabama N Ori T & P Junc—			Pitts J&M div 3 1/2s g '25 M&N	87 3/8	88	1st con deb 4s 1930 gu. J&D 30	80	82
"A" deb 5s g '40 red '10—M&N	91	93	Pittsb Lake Erie & W Va—			6% notes July 1918—J&J 10	98 3/4	99 1/4
"B" deb g 5s '40 red '10—M&N	84	86	Refund gold 4s 1941—M&N	77	79 3/8	6% notes Jan 1918—J&J 10	99 1/4	99 3/4
"C" deb g 5s Nov 1 1940—A&O	82	84	S W Div 1st g 3 1/2s 1925—J&J	85 3/8	86	6% note Sept 1918—J&J 10	99	99 1/4
Ala Tenn & Nor 5s 1956—A&O	-----	-----	Central Ohio—			6% notes Jan 1919—J&J 10	97 1/2	98 1/4
Ala & Vick—Con g 5s 1921 A&O	95	-----	Reor 1st con g 4 1/2s '30 M&S	99 3/4	-----	Eq 4 1/2s various—	n	7%
2d consol g 5s 1921— A&O	85	-----	Monon Riv 1st g 5s 1919 F&A	90 1/4	-----	Manitoba SE 1st 4s '29 F&A	-----	-----
Vicks & Mer 1st g 6s '21—A&O	99	-----	Ohio Riv RR—1st g 5s '36 J&D	99 3/4	103	Winnipeg Term g 4s '39 g J&J	-----	-----
Albany & Susq—See Del & Hud			Gen gold 5s 1937— A&O	90	95	Canadian Pacific—		
Allegheny Valley—See Penn RR			Hunt & BS 1st 6s 1922—J&J	100	-----	Cons deben 4s perpetual—J&J	81	82
Allegh & West—See Buff R & P			Rav Spen&G 1st 6s '20 F&A	100	-----	6% notes Mch 2 1924—M&S 2	99 3/4	100 1/2
Allentown Term 4s g 1919—J&J	96	98	Pitts Cl & Tol 1st 6s '22—A&O	100 3/8	-----	Eq tr 4 1/2s 1918-1923— J&J	b5	5.35%
Alton Bridge—See St C M & St L			Pitts Junc—1st g 6s '22—J&J	98 3/8	-----	Aroostook Val 4 1/2s 1928—F&A	60	75
Ann Arbor 1st g 4s 1935—Q-J	57	63	2d g 5s July 1 1922— J&J	90	-----	New Brunsw 1st g 5s '34—F&A	90	95
Ark & Mem Ry, B'dge & Term—			Sch Riv East Side 4s '23—J&D	94	96	Cons deb 4s perpetual—J&J	71	73
6% notes Jan 1 1918—J&J	99 1/2	100	Staten Isl Ry 4 1/2s 1943—J&D	70	-----	Ont & Que deb gu 5s perp—J&D	92	94
Arkansas Oklahoma & West—			W Va & P'ts 1st 4s '90 A&O	75	80	Carb & Shaw—See Illinois Cent		
1st g 6s Jan 1 1947—J&J	-----	-----	Bangor & Aroostook—			Carolina Cent—See Seab Air L		
Aroostook Northern—See Bangor & Aroostook			1st M 5s g Jan 1 1943—J&J	98	99	Caro Clinch & Ohio 5s 1938—J&D	-----	85
Aroostook Valley—See Canadian Pac.			Cons refund g 4s 1931—J&J	62	65	Equip 5s 1918-1922— F&A b	6.50	5.50%
Ashville & Spartanburg—S U & C			Medford Ext 5s 1937—M&N	85	90	Carolina & Yadkin River—		
Col 1st m g gu 4s 1935—J&J	70	-----	St Johns Div g 5s Jan '43—A&O	90	92	1st s f 5s 1932—J&D	-----	50
Atch & East'n Br—4s 1928—J&J	80	-----	Pitohans Riv Ext gu 5s '39 F&A	75	80	Carthage & Adiron—See N Y C		
Atchison Topeka & Santa Fe—			Van Bur Ext 5s Jan '43—A&O	90	94	Catawissa cons g 4s 1948—A&O	90	92
Gen mort gold 4s 1935—A&O	86	86 1/2	Wasburn Ext 1st 5s '39—F&A	78	82	C R Ia F & N—See B C R & N		
Adjustment 4s July 1 '95—Nov	78	79	Aroostook Nor 5s g 1947 A&O	88	90	Cent Ark & East—See St L S W		
Stamped—M&N	78	80	Nor Maine Seaport 5s '35 A&O	n	92	Cent Branch Ry—See Mo Pac		
Conv g 4s 1955 opt—J&D	95	96	Battle Crk & Stur—See Mich C			Central of Georgia—		
Conv g 4s 1960—J&D	95	96	Beech Creek—See N Y C & H Riv.			1st M g 5s Nov 1 1945— F&A	101 1/2	-----
Trans S L 1st g 4s 1953—J&J	82	83	Bellingham Bay & British Col—			Cons gold 5s 1945—M&N	-----	95
Cal-Ariz 1st & 2d 4 1/2s '62 op M&S	83 3/4	85 1/2	1st g 5s Dec 1 1932—J&D	90	95	Chatt Div gold 4s 1931—J&D	70	79
Series B—	-----	-----	Bell & Caron—See Illinois Cent			Macon & Nor g 5s 1946—J&J	100	101 1/2
E Okla Div 1st g 4s '28—M&S	89 1/4	91 1/2	Belt RR & Stk Yds (Ind'pl's)—			Mid Ga & Atl 1st 5s 1947—J&J	90	-----
Hutch & So 1st g 5s 1928—J&J	100	-----	1st ref g 4s 1939—M&N	91	95	Mobile Div g 5s 1940—J&J	97 1/2	-----
Rocky Mt Div 4s 1935—J&J	-----	84 3/4	Belt Ry of Chat—See Ala Gr So			Oconee Div 1st g 5s 1945—J&D	-----	102
San Fran & San Joaquin Vall—			Belvidere Del—See Pennsylvania			Cent RR & Bkg 5s 1937—M&N	87	88
1st g 5s Oct 1 1940—A&O	-----	105 1/2	Bennington & Rutl'd—See Rutland			Chattanooga & G 5s '30—J&J	90	-----
Santa Fe Prescott & Phoenix			Big Sandy Ry—See Ches & Ohio			Chat R & South g 5s '47—J&J	90	-----
1st g 5s 1942—M&S	98 3/4	103	Birm Belt—See St L & San Fr			Eatonon Br 5s g 1926—J&D	90	-----
Atlanta Birm & Atlantic—			Birmingham & S E 6s 1961 M&P	-----	65	Ocean SS Co g t'd 5s '20—J&J	95	-----
Atl & Birm 1st g 5s 1934—J&J	78	82	Birm Term 1st g 4s '57 gu. M&S	79	82	Cent Indiana—See Cl Clin Ch	StLouis	
Income 5s Nov 1 1930—	55	61	Boony St Louis & Sou—See Mo Pacific			Cent New Eng—See N Y N H & Hartf		
Atlanta & Charl A L—See Southern Ry.			Boston & Albany 5s Oct '63—J&J	-----	97 1/2	Central of New Jersey—		
Atl Knox & Clin—See Lou & Nas			5s June 1942—J&D	-----	98 3/4	Gen M (now 1st) g 5s '87—J&J	-----	107
Atlanta Knoxville & Nor—See Louisville & Nashv			5s July 1 1938—J&J	-----	98 3/4	Am D & Imp Co g t'd 5s '21—J&J	100	102
Atlantic & Dan—See South RR			4 1/2s July 1937—J&J	-----	92 1/2	Leh & W B Coal con g 4s		
Atlantic City—See Reading Co			4s May 1 1933 gu NYC—M&N	-----	89 1/2	1920, 1925, 1930, 1935—J&D	b	4.45%
Atlantic Coast Line Co of Conn—			4s May 1 1934 gu N Y C—M&N	-----	89 1/2	N Y & L Br gen 4s '41—M&S	92	-----
Certs indebt 5s irredem J&D	-----	99	4s May 1 '35 gu N Y C—M&N	-----	89 1/2	General gold 5s 1941—M&S	-----	-----
Certs indebt 4s opt 1920—J&J	-----	99	3 1/2s Jan 1 1951—J&J	74 1/2	74 1/2	Central Ohio—See Balt & Ohio		
4s 1925 opt 1910—J&J	85	90	Ref 3 1/2s 1952 gu NYC—A&O	85	-----	Central Pacific—See So Pacific		
Atlantic Coast Line RR—			Bost & Lowell 4 1/2s Feb '33—J&J	85	-----	Cent Verm 1st 4s May '20—Q-F	-----	70
1st cons 4s July 1 1952 M&S	-----	84 3/4	4s Oct 1 1918—A&O	95	-----	Charleston & Nor—See Caro Atl	& West	
Col tr g 4s Oct 1 '52 op M&N	78	79 3/4	4s April 1932—A&O	80	-----	Charl & W Car 1st 5s '46—A&O	-----	102
Conv deb 4s '39 op '16—M&N	82 1/2	85	3 1/2s July 1 1919—J&J	94	-----	Aug Term 1st gu 6s '47—A&O	-----	105
Gen unif Ser A 4 1/2s '21 J&D	79 1/4	82 1/2	3 1/2s Jan 1921—J&J	91	-----	Chateaugay Ry—See Del & H		
Eq 4 1/2s Dec 17-Dec '21 J&D	b	5.60	Boston & Maine—4 1/2s g '44 J&J	69	-----	Chattanooga & Gulf—See Cent of Ga.		
Ala Mid—1st g 6s '28 M&N	98 1/2	-----	4 1/2s April 1 1929—A&O	79	-----	Chattanooga Sta 4s '57 gu—J&J	-----	83
Atlantic Coast Line of SC—			4s Sept 1 1926—M&S	80	-----	Chesapeake & Ohio—		
Gen 1st g 4s July '48—J&J	88	-----	4s Feb 1 1937—F&A	63	-----	1st cons g 5s 1939—M&N	100 1/2	102
N E of S C 6s 1933—J&J	105	-----	4s Aug 1 1942—F&A	64	-----	General 4 1/2s gold 1992—M&S	76 1/2	76 3/8
Brun & West 1st 4s '38—J&J	85	87 1/2	3 1/2s Nov 1 1921—M&N	86	-----	Conv g 4 1/2s 1930 opt '15—F&A	75 1/2	76 3/8
Cent of So Car 6s '21—J&J	102	-----	3 1/2s Jan 1923—J&J	85	-----	Gen fund & Imp't 5s 1929—J&J	91	96
Char & Sav gen 7s 1936—J&J	111 1/2	-----	3s July 1950—J&J	50	-----	Conv g 5s 1946—A&O	82 3/4	82 3/4
Fla So 1st g gu 4s '45—J&J	80	85	Ports Gt F & Con 4 1/2s '37—J&D	70	-----	Craig Valley 1st 5s g '40—J&J	85	-----
Nor & Car 6s 1939—A&O	100	-----	Bos & NYAL—See NYNH&H			Potts Creek 4s 1946—J&J	70	80
Pet'g—Class A 5s g '26 J&J	100	-----	Boston & Prov—4s 1918—J&J	98 1/2	-----	R & A Div 1st con g 4s '89—J&J	84	-----
Class B 6s g 1926—A&O	104	-----	Boston Rev B & L 4 1/2s '27—J&J	93 1/2	-----	2d cons g 4s 1939—J&J	73	81 1/2
Rich & Peters 4 1/2s 1940—A&O	102	-----	Brun & W—See At Coast Line			Warm Sp Val 1st 5s g '41 M&S	85	-----
Sav Fla & W 1st g 6s '34 A&O	114 1/2	-----	Buffalo Creek 1st 5s 1941—J&J	-----	-----	Coal Riv Ry 1st g 4s '45 J&D	70	-----
1st M g 5s 1934—A&O	100 1/2	-----	Buffalo Rochester & Pittsburgh			Elevator Cog 4s gu '38—A&O	70	-----
Silver Spgs Ocala & Gulf—			General 5s g 1937—M&S	99 1/4	107 1/2	Big Sandy Ry 1st g 4s '44 J&D	70	81
4s g 1918—J&J	98 1/2	-----	Con g 4 1/2s 1957—M&N	93	-----	Green Ry 1st g gd 4s '40 M&N	70	-----
Wil & Wel gen g 5s '35—J&J	100 1/2	-----	Equip 4 1/2s Ser E 1922—M&N	65.80%	5.20%	Raleigh & S W 1st 4s '36—J&J	80	90
Gen mort g 4s 1935—J&J	85	-----	Equip g 4 1/2s Ser F 1927—A&O	65.80%	5.20%	West Poc Corp 1st 4 1/2s '45 F&A	-----	-----
Atlantic & Yadkin—See Southern Ry.			Equip 4s Ser G 1929—A&O	65.80%	5.20%	Chesapeake & Ohio Northern—		
Augusta South—See South Ry.			Al & West 4s g guar 1938 A&O	80	-----	1st M 5s 1945 guar—A&O	-----	100
Aug Term—See Charl & W Car			Clear & M 1st 5s gu '43—J&J	104 1/2	-----	Chesterf'd & Lanc 1st 5s '55 F&A	60	85
Austin & Northw'n—See So Pac			Roch & P 1st g 6s 1921—F&A	102 1/2	108	Chic & Alton 1st 3 1/2s 1950—J&J	40	41 1/2
Balt Ches & Atlan—See Pa RR			Consol 1st g 6s 1922—J&D	103 3/4	107 1/2	RR refund g 3s 1949—A&O	-----	58 3/4
Balt & Cumb Val RR 6s '29—J&J	100	-----	Buffalo & Southw't—See Erie.			Deb 5s 1922 subj to call—J&D	70	-----
Ex 1st M 6s July 1931—J&J	100	-----				Eq Assn 4 1/2s 1917-18—M&N	b	6.25

6 Basis. f This price includes accrued interest. # Last sale. L in London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types and their market prices across three main sections.

* Basis. / This price includes accrued interest. & Last sale. / In London. * Nominal * Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Fitchburg, Indianapolis, Louisville & Nashville, etc., with their respective bid and ask prices.

* Basis. / This price includes accrued interest. # Last sale. In London. * Nominal. # Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds from Missouri Pacific, New York Central, and others, including their terms and prices.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. t Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Pittsburg Junction, St Paul Minn & Manit, Southern Railway, etc., with their respective bid and ask prices.

b Basis. c On basis of \$4.848 to the \$1. d On the basis of \$5 to the \$1. f This price includes accrued interest. i Last sale. l In London. a Sale price.

Bonds and Stocks.				Stocks.				Stocks.			
	Bid.	Ask.	Par.		Bid.	Ask.	Par.		Bid.	Ask.	Par.
Wabash—1st gold 5s 1939 M&N	99	99½		Chic R I & Pac Ry	100	100	100	Minneapolis St P & S S M	100	94½	100
2d gold 5s 1939	91½	95		Bankers Tr Co ctf dep				Preferred	100	111	100
Deb mort 6s ser B 1939	80			2d install paid				4% Leased Line Cttis	100	63	70
Equip g 5s Mar 1 1921 M&S	98			Full paid				Mississippi Central	100	36	40
1st lien term g 4s 1934	J&J			Chic R I & Pac com temp ctf.	26¾	27¼		Missouri Kansas & Texas	100	4½	5
4¾% notes '10 ext to '13 M&N				New 7% pref temp ctf.	63¾	63¾		Preferred	100	9½	10½
Det & Chi ext 1st g 5s '41 J&J	99			New 6% pref temp ctf.	52¾	53¾		Missouri Pac Cen Tr c dist pd 100			
Des M div 1st g 4s 1939 J&J	70			Chicago St Paul Minn & O	100	87½		Cent Trust ctf of dep asst f p	100		
Toi & Chic 4s g 1941	M&S			Preferred	80	110	130	Missouri Pac Ry trust ctf.	100	28¾	29¾
Omaha Div 1st 3½% g '41 A&O		74¾		Chic Terre Haute & S E	100			Preferred trust certifs	100	50	51
Warren RR—See D L & W				Cin Indianapolis & Western	100	7	10	Mobile & Birm pref (guar)	100	50	55
Wash & Colum Riv—4s '35 J&J	80			Preferred		16	20	Mobile & Ohio—See South'n Ry			
Washington Cent—See Nor Pac				Cinc New Ori & Tex Pac	100	260		Morris & Essex (guar)	50	74½	80
Wash Co Ry—See Maine Cent				Preferred	100	105	110	Nashua & Lowell	100	150	150
Wash O & W—See Southern Ry				Cincinnati Northern	100			Nash Chat & St Louis	100	115	120
Wash Term Co—3½% 1945 F&A	76	80		Cin Sandusky & Cleve pref	50	62	70	Nashv & Decatur (gu L & N)	25	38	42
1st g 4s 1945 guar	F&A	86		Clev Cin Chicago & St L	100	33	36	National Rys of Mex 1st pref 100			
Weatherford Min Wells & N—See Tex & Pac				Preferred	100	63	71¾	Second preferred	100	6¾	7¾
West Jersey & Sea Shore—				Clev & Pitts (Guar Pa RR)	50	74	79	New Ori Tex & Mex v t c	100	26	30
Consol g 4s 1936	J&J	86	88	Betterm't stk (Gu Pa RR)	50	43	49	N Y B'lyn & Man B pref (gu) 100	100	100	
Cons 3½s g Ser B 1936	J&J	76	78	Colorado & Southern	100	23	24	New York Central RR	100	76¾	77
West Maryland—4s 1952 A&O	64	66		1st preferred	100	48	50	Dividend payable in London	100		
5% gold notes 1915 op	J&J	90		2d preferred	100	40	50	New York Chic & St Louis	100	22	27
Balt & Harris g 5s '36 M&N	90			Columbus & Xenia (Guar)	50	90	100	1st preferred	100	61	76
1st M West Ext g 5s '36 M&N	90			Concord & Mont—Class I	100	86¼		2d preferred	100	40	50
Coal & Ir Ry 5s g 1920 F&A	97	97½		Class II	100	86¼		New York & Harlem (guar)	50	174	177
West N Y & Penn 5s 1937 J&J	100½	104¾		Class III	100	86¼		N Y Lack & West (guar)	100	100	122
Gen mort gold 4s 1943 A&O	84			Class IV	100	86¼		New York New Hav & Hart	100	26½	27
Income g 5s Apr 1943—Nov 1	f 46			Concord & Ports (guar)	100	130		N Y Ontario & Western	100	21	21¾
Western Pacific RR (new co)				Conn & Passumpsic—Pf (gu) 100	80	87		Norfolk Southern	100	23¾	25
1st M 5s Mar 1 1946 M&S	83	84		Conn Riv (guar B & M)	100	113	115	Norfolk & Western Ry	100	111	112
Western Pacific Ry (old co)				Cripple Creek Central	100	30	36	Adjust preferred	100	79	81
1st 5s 1933 deposited M&S	f 38	45		Preferred	100	30	35	No Carolina (guar So RR)	100	148	155
Undeposited	f 38	45		Cuba RR preferred	100	85	87	Northern Central (gu Pa RR)	50	80	
Western Pa—1st g 4s 1928 J&D	90	92		Dayton & Mich com (guar)	50	35		North'n N H (guar B & M)	100	85	
West Ry of Ala—4½% 1918 A&O				Pref (guar C H & D)	50		41	Northern Pacific Ry	100	100¾	100¾
Western Transf—See N Y C				Delaware & Bound Br (gu)	100	160	175	Nor RR of N J (gu Erie)	100	60	70
West Shore—See N Y C & H R				Delaware & Hudson	100	100	101	Northern Securities Co stubs	100	85	100
West Side Belt—See Pitts Term				Delaware Lack & West	50	195½	196	North Pennsylv (gu P & R)	50	89	90
West Va & Pitts—See B & O				Delaware	25	38	43	Norwich & Worc pref (guar) 100	105	115	115
Wheeling & Lake Erie RR				Denver & Rio Grande	100	8	8½	Ogden Mine RR (gu CenNJ) 100	100	120	120
1st consol g 4s 1949 M&S	65	70		Preferred	100	16¼		Old Colony (gu NYNH&H) 100	95	105	105
Cent Tr Co ctf of dep				Des Moines & Fort Dodge	100	1	2	Ontario & Quebec	100	109	112
Ref M 4½ Ser A, 1966 M&S				Preferred	100	20	25	Oswego & Syra (gu DL&W)	50	85	95
L Erie Div 1st g 5s 1928 A&O	100			Detroit Hills & S W (guar)	100	76	86	Pac Coast Co—See Misc stocks			
Wheeling Div 1st g 5s '28 J&A		99½		Detroit & Mackinac	100	75		Pennsylvania Railroad	50	51½	52
Exten & Imp't g 5s 1930 F&A		98¾		Preferred	100	85		Peoria & Bureau Val (guar) 100	125	150	150
Equip s f g 5s 1922	99			Detroit Toledo & Ironton	100	2	4	Peoria & Eastern	100	5	9
Wheeling Term—4s 1940 F&A	82½			Preferred	100	4	8	Pere Marquette temp v t c	100	14½	16
Wichita Falls & Northwestern				Duluth South Shore & Atl	100	3½		Prior pref temp v t c	100		
1st 5s Jan 1939	J&J	70	80	Preferred	100	7	10	Phila Germ & Norris (guar)	50	130	132
1st & ref g 5s 1940 op	J&J	30	50	East Penna (guar P & R)	50	57	60	Phila & Trent (gu Pa RR)	100	210	220
Wichita Union Term ky				Elmira & Wmsport (guar)	50	45	48	Pittsb Bess & Lake Erie	50	25	30
1st g 4½s '41 opt M&N	n 85	90		Pref (guar Nor Cent)	50	65	68	Preferred	50	50	60
Wilkes-B & East—See NYS&W				Erie—Common	100	20½	21	Pittsb Cin Chic & St Louis	100	69½	72
Williamsport & N Branch RR				1st pref	100	30¾	31	Pittsb Ft W & Chic reg (gu) 100	100	125	140
1st ref g 4½s 1931	J&J	20	40	2nd pref	100	23½	23	Special (guar Pa RR)	100	165	175
Willmar & S Falls—See St P & M				Erie & Kalamazoo (guar)	50	85	95	Pittsb Mck & Yough (guar) 50	50	28¾	30
Wil & Nor—See Phila & Readg				Erie & Pitts (guar Pa RR)	50	85	95	Preferred	100	59¾	61
Wil & Weldon—See Atl Coast L				Fitchburg preferred	100			Pitts Youngst & Asht pref	100	150	157
Winston-Salem Southbound				Fonda Johns & Glov com	100	20		Prov & Worcester (guar)	100	120	130
1st g guar 4s 1960	J&J	71	80	Geor RR & Bank Co (guar) 100	100	105	120	Providence Warren & B	100	120	
Wis Cent Ry—1st mg 4s '49 J&J	70½	73¾		Georgia Southern & Florida	100	75	85	Railroad Securities Co			
Marshfield & South East Div				1st preferred	100	75	85	4% Ill Cent Stock ctf 1952	50	60	65
pur mon 1st g 4s 1951 M&N				2nd preferred	100	60	75	Reading Co	50	81½	81½
Sup & Dul Div 4s 1936 M&N	72½	74½		Grand Rapids & Indiana	100	20	25	1st preferred	50	35	30
Minneapolis Term 3½s 50op J&J				Grand River Valley (guar)	100	125		2d preferred	50	37	41
Wis & Mich Ry—6s 1945 J&J				Great Northern Ry—Pref	100	103	103½	Rensselaer & Saratoga (guar) 100	125	150	150
Wiscon Val—See C M & St P				Ore certificates	100	33¾		Rich Fred & Pot—Common	100	295	295
WorNash&Roch—4s Jan'30 J&O	88			Green Bay & Western	100			Dividend obligations	100	265	235
4s Oct 1 1934 A&O				Deb ctf A & B—See under bonds				6% guaranteed	100	295	295
Yosemite Val s f g 5s 1936 J&J	60			Gulf Mobile & North com	100	13	17½	7% guaranteed	100	295	295
				Preferred	100			Rich & P & R F & C Conn	70	100	
				Harrisburg Ports Mt J & Lan 50	d 100			Rio Grande Southern	100	3½	1
				Hartford & Conn Western	100	30		Roch & Genesee Val RR	100	105	120
				Hocking Valley—Common	100	70	80	Rome & Clinton (gu D & H) 100	100	100	120
				Hudson Companies—Pref	100	2½		Rutland preferred	100	22½	25
				Hudson & Manhattan	100	1½	2½	St Joseph & Grand Island	100	10	13
				Preferred	100	4	6	1st preferred	100	50	55
				Huntingd & Broad Top v t c	50	3	6	2d preferred	100	30	35
				Preferred v t c	50	8	12	St Louis Bridge 1st pref	100	95	107
				Illinois Central	100	100½	101½	2d preferred	100	40	50
				Leased lines (guar)	100	65	72	St Louis-San Fr stk tr ctf.	100	15½	16
				Stk tr ctf—See RR Securs Co				Pref stock tr ctf Ser A	100	32	32
				Internat Rys (Cent Am) com 100	d 11	13		St Louis Southwestern	100	28	30
				Preferred	d 56	60		Preferred	100	42	42
				Iowa Central	100	3	5	Saratoga & Schenectady (gu) 100	135	150	150
				Jackson Lanes & Sag (guar)	100	87½		Seaboard Air Line com	100	11½	12
				Joliet & Chic (guar C & A)	100	115	130	Preferred	100	26	26
				Kal Allegan & Gr Rap (gu)	100	115	125	Sharon	50	47	53
				K C Ft Scott & Memphis Ry				Southern Pacific Co	100	91¾	92
				Pref Cent Tr ctf dep stpd	100			Southern Ry common	100	27½	27¾
				K C St L & Chic—Pref (gu) 100	85	100		Preferred	100	61	61½
				Kansas City Southern	100	18	18½	Mob & Ohio stock tr ctf.	100	50	65
				Preferred	100	50½		Southwest'n of Ga (guar)	100	100	105
				Keokuk & Des Moines	100	2	9	Texas & Pacific	100	14	16½
				Preferred	100			Toledo St L & Western	100	2	7
				Lackawanna RR of N J	100	75	82	Empire Tr Co ctf dep	100	4	8
				Lake Erie & Western	100	12½	12¾	Preferred	100	10	15
				Preferred	100	23	30	Troy & Grubish (gu N Y C) 50	d 62	72	72
				Lake Shore & Mich Sou	100	495	505	Tunnel RR of St L	100	95	105
				Lehigh & New York pref	100	7	12	Union Pacific—Common	100	128¾	128¾
				Lehigh Valley	50	60	60½	Preferred	100	77½	78½
				Preferred	50	100		United N J RR & Canal (gu) 100	204	212	212
				Little Miami orig guar	50	92	97½	Utica Chen & Susq Val (gu) 100	118	130	130
				Spec guar betterment stk	50	45	50	Utica Clinton & Binghamton 100	55	65	65
				Lit Schuyt Nav RR&Coal (gu) 50	d 48	51		Valley RR (N Y) (guar)	100	100	110
				Long Island	50						

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. The table lists various utility bonds such as Adirondack Elec Power Corp, Alabama Power, and Chicago Railways Co, along with their respective bid and ask prices.

f This price includes accrued interest k Last sale n Nominal. s Sale price

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Rows include various utility bonds such as Consol Gas N J 5s 1936, Empire Gas & Fuel, Intermountain Ry Lt & Pow, etc.

This price includes accrued interest. * Last sale * Nominal. * Sale price.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Louisville Traction, Nashville Water, and Northern Texas Electric Co. with their respective bid and ask prices.

This price includes accrued int. f Last sale. n Nominal. l In London. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Philadelphia Co., St Joseph Gas, and Syracuse Gas, along with their respective bid and ask prices.

q Basis. f This price includes accrued interest. & Last sale. n Nominal. * Sale price.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Stocks, Par., Bid., Ask. It lists various utility companies and their bond/stock prices, including entities like Wisconsin Light & Power, Columbia (SC) Ry Gas & El, and many others.

a Purchaser also pays accrued dividend. b Basis. c Price per share, not per cent. d This price includes accrued interest. e Last sale. n Nominal. o Per cent. of par value. s Sale price. r Ex-dividend. t Ex-rights. (f) Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Kentucky Securities Corp.	100		30	Northern Ohio Tr & L pref.	100	96	97 1/2	Richmond Light & RR.	100	10	20
Preferred	100	80	82	Nor Ontario Lt & Pow com.	100	11	15	Roch Ry & Light preferred	100	70	74
Keystone Telephone.	50	d 11 1/2	12	Preferred	100	56	60	St Jos Ry Lt Ht & Pow pref.	100	70	75
Preferred	50	d 65	68	Northern States Power.	100	75	80	Savannah Electric Co.	100	3 1/2	5 1/2
Kings County Elec & Pow.	100	99	102	Preferred	100	95	97	Preferred	100	10	15
Kinloch Long Dist Telep.	100	142 1/2	145	Northern Tex Elec Co com.	100	53 1/2	57 1/2	Scioto Valley Trac com.	100	20	22
Laclede Gas Light.	100	92	96	Preferred	100	75	80	First preferred.	100	97	100
Preferred	100	95	95	Northwest Electric.	100	18	19	Preferred	100	70	73
Lake Shore Elec common.	100		3 1/2	Preferred	100		84	Scranton Elec. pref.	100	a 95	100
First preferred.	100	55	55	Northwestern Teleg (guar).	50	d 50	53	Shawinigan Water & Power	100		118
Second preferred.	100			Ohio Cities Gas.	25	d 46 1/2	47	Somerset Un & Middlesex Lt	100	66	70
Lancaster Co(Pa) Ry & Lt pref	50	d 47	49	Preferred	100	83 1/2	84	South Calif Edison com.	100	87	89
Laurentide Power.	100	48	50	Ohio Fuel Supply.	25	d 47 1/2	48 1/2	Preferred	100	100	104
Lehigh Valley Transit com.	50	d 23	25	Ohio Gas & Electric pref.	100	94	98	South & Atlan Teleg (guar).	25	d 18	23
Preferred	50	d 43	45	Ohio State Telephone.	100	20	21 1/2	Southern New Eng Telep.	100	127	132
Lincoln (Neb) Gas & El Lt.	100			Preferred	100	x 97 1/2	97	Rights	d 2	3	
Little Rock Ry & Elec.	100			Ohio Traction—Common	100	9	15	Southern Utilities com.	100	15	25
Preferred	100			Preferred	100	50	55	Preferred	100	80	90
Loue Star Gas.	100	96	98 1/2	Oklahoma Natural Gas new.	25	d 29 1/2	29 1/2	So Jer Gas El & Tr—See Publ	c Service	Corp	
Louisville Home Telephone.	100	100	110	Old Colony Gas preferred.	100	97	100	Southwest Missouri RR.	100		
Louisville Traction Co.	100	65	66	Omaha & Council Bluffs.	100	40	50	Southwest'n Pow & Lt pref.	100	94	100
Preferred	100	98	99	Preferred	100	70	75	Spokane & Inl Emp—Cap stk	100		1
Lowell Electric Light.	100	202	210	Ontario Power.	100			Preferred cts.	100		5
Lowell Gas.	100	205	210	Oro Electric Corp. pref.	100	n 8	8	Springfield (Mo.) Ry. & L. pref	100		100
Mahoning & Shen Ry & L. pref.	100	102 1/2	102 1/2	Ottawa Light, Heat & Pow.	100	x 68 1/2	68 1/2	Springfield (O.) L.H. & P. pref	100	92	98
Manhat Elev Ry (N Y).	100	108	112	Ottawa Traction.	100			Spring Valley Water.	100	57	
Manufac Lt & Ht., Pittsb.	50	d 63 1/2	63 1/2	Ottumwa (Ia) Ry & Lt pref.	100	92 1/2	95	Standard Gas & Elec (Del).	50	d 7	8
Marconi Wireless Tel of Amer.	5	d 3	3 1/2	Pacific & Atlantic Teleg (gu).	25	d 15	18	Preferred	50	d 32	34
Mass Electric Companies.	100	3 1/2	4 1/2	Pacific Gas & Electric.	100	44	45	Superior Water, L & P com.	100	50	60
Preferred, stamped.	100	20	20 1/2	First preferred.	100	85	89	Preferred	100	80	88
Massachusetts Gas Cos.	100	88	88 1/2	Second preferred (old pref)	100	85	90	Tampa Elec Co.	100	x 110	110
Preferred	100	70	74	Pacific Gas & Elec (Ariz) pt.	100	a 85	90	Tennessee Ry L & P com.	100	4	5
Massachusetts Ltg Cos com. (t)	100	d 13	20	Pacific Light Corporation.	100	112	112	Preferred	100	29	30
Preferred	100	90	100	Preferred	100	n 79 1/2	79 1/2	Terre Haute Ind & East.	100	1 1/2	3
Memphis Street Ry com.	100			Pacific Power & Light pref.	100	88	93	Preferred	100		29
Preferred	100			Pacific Teleg & Teleg.	100	20	24	Terre Haute Tr & Lt pref.	100	98	102
Mexican Light & Power.	100	20	25	Preferred	100	95 1/2	95 1/2	Texas Power & Light, pref.	100	a 96	100
Mexican Northern Power.	100			Paducah Tr & Light com.	100		5	Third Ave Ry (N Y).	100	20	21
Mexican Telegraph.	100	160	175	Preferred	100		15	Toledo Bowling Green & So.	100		
Mexican Teleg & Teleg.	10	d 1	2	Paterson & Passaic Gas & El.	100	88	91	Toledo Home Telephone.	100		
Preferred	10	d 2	4	Pawtucket Gas preferred.	100	92	97	Toledo Rys & Light Co.	100		
Mexico Tramway.	100			Pennsylvania Lighting com.	100	40	50	Toledo Trac. L & P com.	100		
Michigan Light pref.	100	92	98	Preferred	100	78	83	Preferred	100		
Michigan State Teleg pref.	100			Pennsylvania Water & Pow.	100	70	70	Toronto Railway.	100	x 65 1/2	66
Middle West Utilities.	100	39	40	Pensacola Elec Co. com.	100	8	12	Tri-City Ry & Light Co.	100		
Preferred	100	67	69	Preferred	100	71	78	Preferred	100	88	91
Milw Elec Ry & Lt pref.	100	93	97	People's G L & C (Chic)	100	63 3/4	64 3/4	Tri-State Teleg & Teleg.	100	d 10	10
Mississippi River Power.	100	10	11 1/2	People's Nat Gas & Pipeage.	25	d 36	37	Preferred	100	d 9	10
Preferred	100	34 1/2	39	Phila Co (Pittsburgh)	50	d 32	35	Troy (N Y) Gas.	100	150	155
Mobile Electric pref.	100	a 85	90	5% non-cum preferred.	50	d 32	35	230 Street—See N Y Railways	100		
Mohawk Valley Co.	100	85	90	6% cum preferred.	50	d 35 1/2	35 1/2	Twin City Rapid Transit.	100		
Monongahela Val Tr (new)	25	d 16 1/2	17 1/2	Allegheny Traction.	50	d 54	58	Preferred	100	110	125
Preferred (new)	25	d 77 1/2	77 1/2	Citizens Traction.	50	d 54	58	Union Natural Gas.	100		175
Montana Power.	100		80	Duquesne Light pref.	100	103 1/2	105 1/2	Union St Ry (New Bed, Mass)	100		160
Preferred	100	108	110	Federal St & Pleasant Val.	25	d 18	18	Union Trac of Ind com.	100		
Montreal Telegraph.	40	n 115	130	Pittsburgh & B'ham Tr.	50	d 25	25	First preferred	100		
Montreal Tramways com.	100			United Traction preferred	50	d 28 1/2	28 1/2	Second preferred	100		
Montreal Tram & Pow.	100	32	33	Phila Electric (full paid)	25	d 28 1/2	28 1/2	United Elec of New Jersey.	100	95	
Mountain States Tel & Tel.	100			Phila Rap Tran Vt Tr Cts.	50	d 28 1/2	29	United Electric Secur pref.	100	100	105 1/2
Municipal Gas (Albany)	100	137	140	Citizens' Passenger guar.	50	d 27 1/2	27 1/2	United Gas & Elec Corp.	100		7
Muskogee Gas & Electric.	100			Continen Pass Ry (\$29 pd)	50	d 115	115	First preferred	100	40	45
Preferred	100	a 90	95	Fairm't Pk & Hadding'n.	50	d 53 1/2	53 1/2	Second preferred	100	3	10
Narragansett Electric.	50	d 72	80	Frankm'd & Southwark Pass	50	d 344	344	United Gas & Elec of N J pt.	100	70	75
Nashville Ry & Light pref.	100			Germantown Passenger.	50	d 102 3/4	102 3/4	United Gas Improvement.	50	d 76 3/4	76 3/4
National Light, Heat & Pow.	100	3	6	Green & Coates Sts (\$15 pd)	50	d 115	120	United Ill Co of New Haven.	100	300	310
Preferred	100	32	37	Hestonville M & F com.	50	d 40	44	United Light & Rys com.	100	35	38
Newark Consolidated Gas.	100	92	95	Preferred	50	d 58	58	First preferred	100	67	69
New Bedford Gas & Elec.	100	190	195	Phila Cy Pass Ry (\$23 1/2 pd)	50	d 149	152	United Rys of St Lou—Com.	100	5 1/2	6 1/2
New Bedford & Onset Ry.	100		32	Phl & Gray's Fy (\$25 pd)	50	d 74 1/2	74 1/2	Preferred	100	21 1/2	21 1/2
New England Co com.	100	45	50	Philadelphia Traction.	50	d 74	74	United Rys & Elec (Balt) com	50	d 27	27 1/2
First preferred.	100	94	99	Ridge Ave Pass (\$28 paid)	50	d 236	236	United Rys Investment Co.	100	8 1/2	9
Second preferred.	100	60	67	2d & 3d Sts Ry guar.	50	d 238 1/2	238 1/2	Preferred	100	18	19
New England Power, pref.	100	97	103	13th & 15th Sts Pass Ry.	50	d 220	240	United Trac & Elec (Prov).	100	75	85
New England Tel & Tel.	100	y 105	106	Union Pass (\$30 5-6 pd)	50	d 190	190	United Utilities.	100		25
New Haven Gas Light.	25	d 35	36 1/2	Union Traction (\$17 1/2 pd)	50	d 42 1/2	43	Preferred	100	a 85	85
New Haven Water.	50	d 83	87	West Phila Pass guar.	50	d 190	200	Utah Power & Light pref.	100	a 94	100
New Or Rys & Light Co.	100	14 1/2	25	Pittsb & Birm Trac—See Phila	Co			Utah Securities Corp.	100	17 1/2	18
Preferred	100	59		Pittsburgh Oil & Gas.	100	56 1/2	6 1/2	Virginia Ry & Power com.	100	44	48
New York City—				Portland (Me) Gas Light.	50	d 8	10	Preferred	100	98	100
Consolidated Gas.	100	100 1/2	102 1/2	Portland (Ore) Ry Lt & Pow.	100			Wash Balt & Annap.	50	d 19 1/2	20 1/2
N Y Mutual Gas Light.	100	130	140	New stock (75% paid)	100	8	10	Preferred	50	d 41	42 1/2
New York Railways.	100		10	Porto Rico Rys Ltd.	100			Washington (D C) Gas.	20	d 70 1/2	71
Bleecker St & Fult'n Fy.	100	25	25	Preferred	100			Wash-Idaho Wat L & P pf.	100	82	84
B'way & 7th Ave guar.	100	120	150	Providence Gas.	50	d 70	80	Wash (D C) Ry & El com.	100	65	70
Central Crosstown 7%.	100			Public Service Corp of N J.	100	114	114	Preferred	100	76 1/2	78 1/2
Christopher & Tenth Sts.	100	100	120	Camden & Sub (\$5 paid)	25	d 70	72	Wash-Virginia Ry, pref.	100		
Eighth Ave.	100	285	300	Consolidated Trac of N J.	100	70	72	Washington Water Power Co	100	58	66
42d St & Grand St Ferry.	100	230	260	Elizabeth & Trent com.	50	d 34	34	Western Ohio RR cts.	100		
Ninth Ave guar 6%.	100		150	Preferred	50	d 225	225	Western Power.	100	12	14
Second Ave.	100			Rapid Transit St Ry Co.	100	124	123	Preferred	100	50	53
Sixth Ave.	100	112	120	So Jersey Gas Elec & Trac	100	87	90	Western Rys & Light pref.	100		
Twenty-third St guar.	100	220	260	Public Service Co of Nor Ill.	100	94	98	Western States Gas & Elec.	100	20	26
N Y & Richmond Gas.	100	50	55	Preferred	100	17	18	Preferred	100	a 80	90
N Y State Rys common.	100	25	35	Puget Sound Tr Lt & Pow.	100	54	58	Western Union Telegraph.	100	87 1/2	89
Preferred	100	67	70	Preferred	100	17 1/2	17 1/2	Westhouse Elec & Mfg—See un	der Misc		
Niagara Falls Power.	100	170	175	Quebec Ry Lt Heat & Pow.	100			West Penn Power pref.	100	97	100
Norfolk Railway & Light.	25	d 23	28	Railways Company (Genera)	10	d 25	25	West Penn Rys preferred.	100	80	82
Northampton (Mass) St Ry.	100	80	85	Rap Tran St Ry—See Pub Serv	Corp			West Penn Traction pref.	100	77 1/2	
Northern Calif Power Cons.	100	18 1/2	20	Reading Traction.	50	d 25	28	West Penn Tr & Wat Pow.	100		
North'n Idaho & Mont Pow.	100			City Passenger Ry.	50	d 113	113	Preferred	100		70
Preferred	100			East Reading Electric Ry.	50	d 85	90	Winnipeg Electric Ry.	100	45	50
North Ohio Elec Corp. com. (t)	100	d 29	33	Reading Transit & Lt. pref.	50	d 85	90	Wisconsin Edison common.	100	40	45
Preferred	100	72	72	Republic Ry & Lt com.	100	29	39	Wisconsin-Minn L & P, pt.	100	a 95	100
				Preferred	100	63	65	York (Pa) Rys common.	50	d 1	

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various securities including Amer Cot Oil, General Elec, Pennsylv Steel, and others.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. * Sale price.

Stocks.	Par	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
TEXTILE MFG. STOCKS.				Per share.				Detroit.				Per share.			
North. Mills. Par.				Per share.				Hartford.				Per share.			
Acadia M.		110	115	Thorndike (Mass) p	1300			Detroit F & M	50	134	142	MARINE INSURANCE SCRIP.			
Achusnet Mill (NB) a		124		Tremont & Suffolk				Michigan F & M	50	85		Atlantic Mutual—			
Am Linen (Fall R) a		144	92½	M (Mass) a		\$ 139						Per cent.			
American Mfg. a		144	148	Union Cot Mf (FR) a		\$ 243½						1912..... 99 102			
Preferred		86	89	Utica Knitting a		120	125					1913..... 99 102			
Amoskeag Mfg (voluntary assn.) (t)		67	70	Preferred		95	100					1914..... 98 102			
Preferred		88	89	Utica Steam & Moh Val Cot M. a		125	140					1915..... 98 102			
Androskog M (Me) a		180		Wampanoag Mills (F R) a			92½					1916..... 98 102			
Appleton Co (Mass) a		200	205	Wamsutta M (NB) a		103						1917..... 98 102			
Arkwright M (FR) a		110		Westamoe M (FR) a		100	104					MINING STOCKS			
Arlington M (Mass) a		108	111	Whitman M (NB) a		158	163					Per share.			
Barnard Mfg (FR) a		77		York Mfg (Me) a			118					Acacia..... 1 2½			
Bates Mfg (Me) a		102	325	Southern Mills. Per share.				Life Insurance Per share.				Adventure Cons. 25 1¾ 2¾			
Beacon Mfg (NB) a		102	107½	Abbeville CM (SC) a		112	125	Aetna Cas'ty & Sur		520	700	Almseek..... 98 100			
Preferred		100		Amer Spinning Co		140		Aetna Life..... 100		700	700	Alaska Gold M. 10 4¾ 4¾			
Berkshire Cot Mfg.		190	200	Anderson CM (SC) a		33	40	Conn Gen..... 100		700	700	Alaska Juneau Gold Mining 10 2½ 8			
Adams, Mass. a		190	200	Arkwright M (SC) a		135		Travelers'..... 100		690	700	Algoma..... 23 45c. 90c.			
Bigel-Hartf Carp't a		93	73	Atl & Gulf C (Ga) a		30	35	Louisville. Per cent.				Allouez..... 23 63 64			
Preferred		93	96	Augusta Fac (Ga) a		113	120	German..... 50				AmGold M (StL) 10 25 50c.			
Boot Mills (Mass) a		82	87	Belton Mills (SC) a		208		Minneapolis. Per share.				Amer Zinc Lead 2 17 18			
Border C Mfg (FR) a		90½		Bibb Mfg Co (Ga) a		140	145	Nor'west F & M 100				Smelting..... 25 54 60			
Boston Mfg (Mass) a		1300	56	Cabarrus CM (NC) a		110		Newark. Per share.				Anaconda Cop 50 71½ 71½			
Bos Duck (Mass) c		110		Chesnee M		110		American..... 5 17½ 19				Arizona Com'cial 5 11 11½			
Bourne Mills (F R) a		110		Clifton Mfg (SC) a		110		Firemen's..... 50 200 210				Batopilas Min 20 1½ 1½			
Bristol Mfg (NB) a		92		Clinton Cot M (SC) a		117		Newark Fire..... 5 13 14				Bonanza Dev Co 10 21c. 25c.			
Butler Mill (NB) a		90	94	Courtenay Mf (SC) a		105	107	Prudential Life..... 50 455				Butte & Sup 10 24 25½			
Preferred		100	103	Dallas Mfg (Ala) a		116		New Haven. Per share.				Cable Consol..... 1 4c.			
Chace Mills (F R) a		120		Dar'l'n Mfg (SC) a		75	85	Security Ins..... 25 33 35				Calumet & Ariz 10 75 78¾			
Charlton Mills.....		121		Eagle & Phenix Mills (Ga) a		99	102	New Orleans. Per share.				Calumet & Hecla 25 530 535			
Chicopee Mfg (pt) a		132	99½	Enterprise Mfg (Ga) a		55	65	Lafayette..... 50 220				Canada Copper..... 2 2½			
City Mfg Corp (NB) a		132		Expos'n C M (Ga) a		173	85	Mechan & Trad 100				Centennial..... 25 15 16½			
Collins Co (Conn) a		170	185	Gaffney Mfg (SC) a		82		New York. Per cent.				Centre Cr'k Min 10 1.90			
Coutin' M (Me) a		90	83	Granitev Mfg (SC) a		75		City of N Y..... 100 95 105				Cerro de Pas Cop (t) 32½ 32½			
Cornell Mills (FR) a		140		Greenw'd CM (SC) a		100	115	Commonwealth 100 300 325				Chill Copper..... 25 18½ 19			
Dartmouth Mfg Corp (N B) a		215	225	Grendel Mills (SC) a		150	165	Continental..... 25 47 48				Chino Copper..... 5 50½ 50½			
Preferred		94½		Henrietta M (NC) a		145		Fidelity-Phenix 100 315 325				Consol Interstate..... 10 12			
Davis Mills (FR) R		100		King J.P. Mfg (Ga) a		90	95	German'n-Alliance 100 150 160				Callahan..... 10 26¾ 27			
Davol Mills (FR) a		102½		Lancaster CM (SC) a		150		German-Amer..... 100 490 505				Con Min & Smel 100 25¾ 27			
Draper Corp.....		121	124½	Laurens CM (SC) a		117		Germania..... 50 325 345				Cop Range Con 100 55¾ 56			
Dwight Mfg (Mass) e		1150	1150	Lockhart M (S C) a		75	100	Hanover..... 50 165				Cripple Cr'k Cons 1 27c. 29c.			
Edwards Mfg (Me) a		90	61	Preferred		97	100	Niagara..... 50 360 375				Daly-West..... 20 2½ 2½			
Esmond M (RI) pt a		90	95	Louise Mills (NC) a		90	100	Northern..... 100 90 110				Davis-Daly Cop 10 5½ 5½			
Everett M (Mass) a		120	123	Marlboro CM (SC) a		120	126	North River..... 25 160 175				Dante..... 7 5c.			
Fair Hills Cons 100		95	100	Mayo Mills (NC) a		100	110	Pacific Fire..... 25 130 150				Doctor Jackpot..... 3¾c. 5c.			
Preferred		100	93	Mills Mfg Co (SC) a		100	110	Stuyvesant..... 100 90 110				Dome Mines..... 10 9½ 9½			
Fair Alpaca (Mass) a		165	170	Monarch CM (SC) a		175		United States..... 20 170 185				Elkton Cons..... 1 4c. 5c.			
Flint Mills (F R) a		165		Newberry CM (SC) a		150		Westchester..... 10 50 55				El Paso Gold..... 5 20c. 25c.			
Franklin Co (Me) a		210	210	Orr Cot M (SC) a		103	105	Philadelphia. Per share.				Federal M&Sm 100 20 25			
Gosnold M (NB) a		113½		Pacolet Mfg (SC) a		105	107	Alliance of Phila. 10 20¾				Preferred..... 100 44 45			
Preferred		95	113	Pelzer Mfg Co (SC) a		105	163	Delaware..... 10 306¾				First National Cop (\$3 75 pd.) 5 2¾ 2¾			
Granite Mills (FR) a		100	194½	Piedmont Mfg (SC) a		163		Fire Association 50 80 100				Franklin..... 25 5¾ 6			
Gt Falls Mfg (NH) a		134		Phillips Buttrick M a		109	112	Girard F & M..... 100 25				Gold Dollar Cons. 5 1.98 2.02			
Grinnell Mfg (NB) a		98	100	Poe, F.W. Mfg (SC) a		120	127	Home..... 50 465 475				Golden Cycle..... 1 1.98 2.02			
Hamilton Wg (Mass) a		100	100	Roanoke M (N C) a		130		Home..... 100 360 375				Goldfield Consol..... 10 37c. 40c.			
Hargraves M (FR) a		95	68	Saxon Mills		130	60	InsCoState of Pa 100 98 110				Granby Cons MS & P..... 100 81 82			
Harmony Mills pt a		75	77	Sibley Mfg (Ga) a		150	175	InsCoState of Pa 100 98 110				Granite-Bi-Metallic (St Louis) 10 62¾c. 65c.			
Hill Mfg Co (Me) a		250	275	Spartan Mills (SC) a		270	300	InsCoState of Pa 100 98 110				Granite..... 10 45c. 50c.			
Holmes Mfg (N B) a		120		Tucapau M (S C) a		270		Lumbermen's..... 25 102½				Greene-Cananea 100 41 45			
Preferred		120		Union-Buffalo M (S C) 1st pref		95	98½	Mechanics..... 25 102½				Hancock Cons..... 25 12 12½			
Kilburn M (N B) a		150		Victor-Monag M. a		60	63	Pennsylvania F 100 75				Hollinger Mines..... 5 102 109			
King Phillip M (FR) a		165		Preferred		90	93	People's Nat Fire 50 15¾				Homestake Min 100 50c. 65c.			
Lancast' M (Mass) a		85	85	1st pref		93	97	Phila. Life..... 10 10½				Horn Silver M..... 25 50c. 65c.			
Laurel Lake (FR) a		96		Warren Mfg (SC) a		60	70	Reliance..... 50 56				Inspiration Cons Copper..... 20 51½ 51½			
Lawrence Mfg (M) a		120	122½	Preferred		90	95	United Firemen's 10 11¾				Isabella..... 1 9c. 9¾c.			
Lincoln Mfg (FR) a		96	100	Wash'n M (Va) pt a		50	75	Pittsburgh. Per share.				Island Cr'k Coal..... 12 58 60			
Lockwood Co (Me) a		110	110	Webb Mfg (Nash) a		50	75	Allemania..... 50 150				Preferred..... 12 85 86			
Lowell Bleach (M) a		133	138	Whitney Mfg (SC) a		110	125	Birmingham Fire 50 93				Isle Royale Cop 25 30¾ 31			
Lyman Mills (M) a		128	132	Woodside Cot M. a		70	73	City Fire..... 50 65				Jack Pot..... 5 5c.			
Manomet M (NB) a		125	130	Guaranteed		90		Ins Co of N A..... 10 25				Kennecott Cop (t) 10 39¾ 40¾			
Mass Cot Mills.....		102		Preferred		125	82	Nat. Ben Franklin 50 75				Kerr Lake..... 5 5½ 5½			
Mechanics' M (FR) a		107		Woodruff M.....		125	130	Pittsb Fire..... 50 68				Lake Copper..... 25 9 10			
Merch Mfg (FR) a		60		Canadian Mills.				Providence. Per share.				LaRose Cons M..... 5 50c. 55c.			
Merrimack Mfg (Mass) a		77		Can Convert, Ltd. a		41		Prov Wash'ton..... 50				La Salle Copper 25 3½ 3½			
Preferred		77		Can Cottons, Ltd. a		48½	76½	Richmond..... 25 83 85				Mary McKinney..... 1 7c. 9c.			
Middlesex Co (M) a		15	67¾	Preferred		80	81½	San Francisco. Per share.				Mason Val Mines..... 5 5½ 6½			
Mt V-Wood Mills (Balt) vtr.....		104	106	Domln Text, Ltd. a		102¼	102	Arlington..... 10 8 10				Mass Cons..... 25 9½ 10			
Preferred vtr.....		816		Preferred		80¼	81½	Corcoran..... 50 80				Mayflower Old Col 25 13¾ 2½			
Nashawana M.....		190	195	Montreal Cottons a		101½	103	Fireman's Fund 100 369				Miami Copper..... 5 34 34½			
Nashua Mfg (NH) e		190	195	Preferred		101½	103	Virginia F & M..... 25 83 85				Michigan..... 25 2 2½			
Naumkeag (Mass) Steam Cot Co. a		151½	151½	Penmans, Ltd. a		81½	81½	St. Paul, Minn. Per share.				Mohawk..... 25 81½ 81½			
Newmarket Mfg Co (N H) a		122½	122½	Preferred		81½	81½	St Paul F & M..... 100				Nevada Cons Cop 25 20½ 21			
Nonquitt Sp (N B) a		124		INSURANCE STOCKS.				Richmond. Per share.				New Idria Quicks 25 12 12½			
Osborn Mills (FR) a		135	137	Albany. Par. Per share.		195	200	Virginia F & M..... 25 83 85				New River Co..... 100 75 75			
Pac Mills (Mass) a		89	91	Albany Ins Co..... 50 195		200	195	Washington. Per share.				Preferred..... 100 1½ 2			
Page Mfg (N B) a		89	91	Commerce Ins Co 25 180		195	195	Arlington..... 10 8 10				Quincy..... 25 83½ 84			
Parker Mills (FR) a		200	400	Baltimore. Per share.				St. Paul, Minn. Per share.				Ray Cons Cop 10 25 25½			
Pepperell Mfg (Me) a		200	400	German..... 10 18 21½		35	40	St Paul F & M..... 100				Rose M & M..... 1 13c. 15c.			
Pierce Mfg (NB) a		90	95	German-Amer..... 25 35 40				San Francisco. Per share.				St Joseph Lead 10 18 18½			
Pocasset Mfg (FR) a		90	95	Boston. Per share.				San Francisco. Per share.				Santa Fe (G & Cop) 10 1½ 1½			
Pocumsett M (Prov) a		98½	110	Boston..... 100 350 400				Aetna Life..... 100 700 700				San Toy..... 1 12c. 15c.			
Potomack M (NB) a		132½	137½	Column Nat Life 100 120				Travelers'..... 100 690 700				Seneca Cop Corp..... 7 9			
Rich Borden Mfg Co (F R) a		150		Conveyancers' Title..... 100 68 73				Standard Fire..... 50 46				Shannon..... 10 6½ 7			
Sagamore Mfg (F R) a		255½		Mass Bonding..... 100 68 73				Life Insurance..... 50 520 700				Shattuck Ariz Cop 10 23 23½			
Salmon Falls Mfg Co (N H) a		102½		Mass F & M..... 100				Conn Gen..... 100 700 700				Superior & Bost 10 3¾ 3¾			
Seaconnet M (FR) a		67	82	Mass Title..... 100											

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.			
Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	
Tonopah Ext Min 1	1 1/4	1 1/4	INDUSTRIAL & MISCELLANEOUS			Anglo-Amer Oil. £1	d 18 1/2	19 1/2	Clev Cliffs Iron. 100	227	227	4 1/2
Trinity	25	6 1/2	Acme Tea Stptf. 100	95	100	Assets Realiza. 100	1 1/2	2	Clev & Sand Brew 100	3	3	15
United Gold Mines 1	15 1/2	17 1/2	Preferred	100	100	Assoc Dry G'ds. 100	10	18	Preferred	100	10	15
Un Verde Ext. 50c	36	37	Advances Express 100	11 1/2	12	1st pref.	100	51	Cleveland Stone 100	60	60	67
Utah Cons. 5	15	15 1/2	Advance-Rumely	11 1/2	12	2nd pref.	100	35	Cluett, Peabody 100	62	67	116
Utah Copper Co. 10	93 1/2	93 3/8	Com	100	100	Assoc'd Oil 100	61 1/2	62	Preferred	100	101 3/4	70
Victoria	25	3 1/2	Pref	100	24	Assoc'd Simmons	8	10	Colonial Oil 100	50	50	45
Vindicator	1	60c	Aeolian-Weber	100	25	Hardware pf. 100	93	95	Colo Fuel & Ir. 100	44	44	---
Winona	25	3 1/2	Plano & Plan. 100	65	80	Atlantic Fruit. 100	8	10	Preferred	100	---	---
Wolverine	25	41	Preferred	100	65	Atl Holding 100	30	40	Colt's Patent	---	---	---
Wyandot	25	75c	Aetna Explosives	---	---	Atl Gulf & W	---	---	Fire Arms M. 25	82	82	---
Yukon Gold	5	1 1/4	New stk (no par)	d 5	5 1/2	Ind SS Lines 100	103 1/4	103 3/4	Comput-Tabulat	---	---	---
			Preferred	100	41	Preferred	100	60	Recording Co 100	32	35	---
			Alaska Pack Assn 100	d 58	62	Atlantic Refin. 100	910	935	Conley Roll 100	175	225	---
			Alabama Co. 100	45	50	Atlas Powder 100	162	166	Consol Car Heat 100	30	35	---
			1st pref.	100	90	Preferred	100	99	Cons Coal of St. L. 100	---	---	---
			2nd pref.	100	48	Autosales Gum &	---	---	Cons Ice (Pittsb) 50	---	---	---
			Alaska Pack Assn 100	200	210	Chocolate 100	---	---	Preferred	50	50	---
			Albany (N Y) Safe	125	---	Babeock & Wil. 100	118	120	Cons Coal of Md 100	89	100	---
			Dep't & Storage 100	---	---	Baldw Loc Wks 100	62 1/2	63	Consumers Co. 100	27	29	---
			Allis Chalmers Mfg	24	24 1/2	Preferred	100	89 1/2	Preferred	100	82	83 1/2
			Com v t c	100	78 1/2	Baltimore Tube 100	90	95	Cont Can 100	98 1/2	100	106
			Pref v t c	100	82	Preferred	100	93	Preferred	100	---	---
			Am Agri Chem. 100	86	88	Bar & Smith Car 100	5	10	Continental Motor	---	---	6 1/2
			Preferred	100	97 1/2	Preferred	100	20	Preferred (new)	---	---	---
			Am Bank Note. 50	35	40	Barrett Co. 100	100	100	Continental Oil 100	540	560	---
			Preferred	50	44	Preferred	100	103	Corn Prod Refg. 100	30 1/2	30 3/4	---
			Am Beet Sugar. 100	83	85 1/2	Beatrice Cream 100	225	235	Preferred	100	99 1/2	99 3/4
			Preferred	100	95	Preferred	100	107 1/2	Cosden & Co com. 5	8 1/2	9 1/2	---
			American Book 100	130	140	Beth'hem Steel 100	94	100	Cramp (Wm) &	---	---	---
			Am Brake Sh & F 100	102	102	Class B com. 100	92 1/2	92 1/2	Sons Sh & E Bld 100	72	75	---
			Preferred	100	165	Preferred	100	92	Vot trust cifs.	---	---	---
			American Brass 100	231	282	Billings & Spen. 25	96 1/2	98	Crescent City	---	---	---
			Am & Brit Mfg. 100	5	10	Bliss (E W) Co. 50	d 425	500	Slaughter-Hse 50	35	---	---
			Preferred	100	20	Preferred	50	75	Crescent Pipe L 50	34	37	---
			American Can 100	45 1/2	45 1/2	Booth Fisheries. (t)	23	23 1/2	Crex Carpet 100	25	45	---
			Preferred	100	101 1/2	1st pref.	100	84	Crock-Wheeler 100	100	103	---
			Am Car & Fdry 100	70 1/2	70 1/2	Borden's Con M 100	100	101	Preferred	100	104	106
			Preferred	100	107 1/2	Preferred	100	101	Crucible Steel 100	71 1/2	71 1/2	---
			Am Caramel 100	1	5	Borne-Scrymser 100	410	430	Preferred	100	93 1/2	98
			Preferred	100	25	Bost Belting 100	---	130	Cuba Cane Sugar	---	---	---
			Am Chiclo 100	49	51	Brier Hill Steel 100	---	196	Corp com (no par)	d 32	32 1/2	---
			Preferred	100	67 1/2	Preferred	100	112	Pref	100	83 1/2	85
			Am Clgr 100	107	111	Brill (J G) 100	20	25	Cuban-Am Sug. 100	150	170	---
			Preferred	100	90	Preferred	100	85	Preferred	100	98 1/2	108
			Am Coat of N J. 25	42	42	Bristol Brass. 25	d 50	53	Cumberl Pipe L 100	155	165	---
			Am Cotton Oil 100	31 1/2	33 1/2	Brit Amer Tob. £1	d 16 1/2	18	Rights	---	---	---
			Preferred	100	205	Ordin bearer. £1	d 17	19	D H Holmes Ltd 100	145	155	---
			Am Credit Indem 100	17	22	British Col Fish	---	43	Davis C & C 100	62	70	---
			Am Cyanamid 100	50	57	& Packing 100	43	53	Davison Chemical	---	---	---
			Preferred	100	90	Broad Brook Co. 25	d 10	18	Corp (t)	30	---	---
			Am Express 100	2	3	Brown Shoe 100	---	69	Deere & Co pref 100	99	101	---
			Am Fruit Prod pf 100	170	185	Preferred	100	90	D L & W Coal. 50	d 180	187	---
			American Glue 100	135	140	Brunswick-Balke	---	104	De Long Hook	---	---	---
			Preferred	100	77	Collender pf. 100	104	106	& Eye 100	---	---	---
			Am Graphoph. 100	87	92	Brunswick Term	---	7 1/2	Diamond Match 100	117	119	---
			Am Hardware 100	130	132	& Ry Sec. 100	90	95	Dist Sec Corp. 100	39	39 1/2	---
			Am Hlde & Leath 100	12 1/2	12 1/2	Buckeye Pipe L 50	d 90	95	Dixon (J) Cruc. 100	180	195	---
			Preferred	100	56	Burns Bros. 100	110 1/2	103	Dodge Mfg pref 100	98	102	---
			Amer Hoslery. 25	d 92	92	Preferred	100	110	Dominion Bdge. 100	138	139	---
			Amer Intern Corp	d 50 1/2	51 1/2	Bush Terminal 100	---	100	Dom Coal pref 100	---	---	---
			\$50 paid	d 11 1/2	13	Preferred	100	85	Dom Coal pref 100	26	29	---
			Am Ice Co new 100	47 1/2	49	Butterick Co. 100	14 1/2	16	Dom I & S pref 100	90	94	---
			Pref new	100	60	Cal Pack Corp. (t)	d 39 1/2	39 1/2	Preferred	100	60	---
			Am-La France 100	70	70	Preferred	100	107 1/2	Dom St Corp com 100	59 1/2	60	---
			Fire Eng Inc. 100	85	93	California	---	17	duPont (E I) de	---	---	---
			Pref	100	48	Petrol'n Corp. 100	16 1/2	44	N & Co com. 100	262	264	---
			Amer Laundry	100	48	Preferred	100	42 1/2	Debent stk. 100	99 1/2	100 1/2	---
			Machinery 100	110	118	Calif Wine Assn. 100	36	37 1/2	Eagle Lock 25	d 74	76	---
			Preferred	100	23 1/2	Preferred	100	76	Eastern Steel 100	90	95	---
			Amer Linseed 100	53	60	Calumet & Chic	---	53	1st pref.	100	90	95
			Preferred	100	61 1/2	Can & Dock 100	53	55	Eastm Kod N J 100	113	---	---
			Am Locomotive 100	101	102	Cambria Iron 50	d 43	45	Preferred	100	113	---
			Preferred	100	80	Cambria Steel 50	d 105	145	Edm's & Jones Cor	d 32	35	---
			Am Mch & Fdy 100	14 1/2	14 1/2	Canada Cement 100	58 1/2	59 1/2	Preferred	100	86	---
			Am Malting 100	63	68 1/2	Preferred	100	90 1/2	Elec Bd & Sh pf 100	56	57	---
			1st pref.	100	12	Can Pdy& Forg 100	164	165	Elec Stor Batt. 100	56	57	---
			Amer Plano 100	---	---	Preferred	100	41	Elec Beach Gas 100	135	140	---
			Preferred	100	5	Can SS Lines 100	---	43	Elgin Nat Watch 100	d 24	28	---
			Am Pipe & Cons. 100	1 1/2	1 1/2	Voting Trust	---	79	Elk H Coal Corp. 50	d 43	43	---
			Am Pneu Serv. 50	d 40	46	Preferred	100	77 1/2	Ely Walker Dry	---	---	---
			1st pref.	50	10	Canadian Car & F 100	24 1/2	25	Goods 100	119	---	---
			Preferred	50	30	Preferred	100	55	1st preferred 100	---	---	---
			Am Press Assn 100	295	300	Can Con Rub. 100	---	97	2d preferred 100	---	---	---
			Am Radiator 100	132	133	Preferred	100	96	Emerson-Branting-	---	---	---
			Preferred	100	278	Canad'n Explos. 100	300	400	ham 100	13	15	---
			Am Rolling Mill 100	112	118	Preferred	100	105	Preferred	100	44	47
			Preferred	100	162	Can Locomotive 100	52 1/2	64	Empire Petroleum 5	d 2	5	---
			Am Seed Mach. 100	65	70	Preferred	100	87	Empire St & Ir. 100	40	45	---
			Preferred	100	100	Canton Co. 100	154	---	Preferred	100	68	75
			Am Sewer Pipe 100	16	17	Carbon Steel 100	85	90	Eureka Pipe L. 100	210	215	---
			Am Shp Bldg 100	90	92 1/2	1st pref.	100	55	Fajado Sugar 100	104	108	---
			Preferred	100	93	2d pref.	100	55	Far & Ship Tob	---	---	---
			Amer Smelt Sec	96	99 1/2	Carriage Fact. 100	---	58	Warehouse 100	---	---	---
			Pf Ser A stpd. 100	---	---	Preferred	100	80	1st preferred 100	---	---	---
			Pf Ser B 100	---	---	Case (J I) Thresh	---	82	2d preferred 100	---	---	---
			Cent Tr rcts	90	90	Mach pref.	100	37	Fay & Egan pref 100	45	60	---
			Am Smelt & Refg 100	98	98 1/2	Casein Co of Am 100	---	40	Federal Sug Refg 100	84	86	---
			Preferred	100	108	Case Lockwood &	---	200	Preferred	100	90	93
			Am Snuff com. 100	110	115	Brainard Co. 100	170	180	Preferred	100	30 1/2	35
			Preferred	100	64	Celluloid Co. 100	---	---	Fisher Body (t)	d 30	30 1/2	---
			Am Steel F'dries 100	111	111 1/2	Central Aguirre	---	155	Preferred	100	84	87
			Preferred	100	113	Sugar Cos. 100	155	158	Gair (Robert)	---	---	---
			Am Sugar Refs 100	56 1/2	57	Central C & C. 100	61					

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Gorham Mfg pf 100	100	87 1/2	90	Laurentide Co. 100	100	165	166	Owens Bot Mach. 25	25	87 1/2	90	Steel Co of Can. 100	100	54 3/4	54 3/4
Gray & Dudley 100	100	90	95	Lee Rub & Tire (t) d	12 1/2	18 1/2	18 1/2	Preferred 100	100	108	120	Preferred 100	100	83	83
Gt A & P Tea pf 100	100	98	102	Lehigh Coal & Navigation 50	50	d73	74	Pabst Brew 100	100	10	10	Stern Bros pref. 100	100	38	45
Great Lakes Tow 100	100	31 1/4	33	Lehigh Val Coal Sales 50	50	d72	77	Preferred 100	100	80	90	Stetson (J B) 100	100	-----	330
Preferred 100	100	89 1/4	-----	Leh & Wilkes Barre Coal 50	50	dn275	325	Pac Coast Co. 100	100	44	60	Preferred 100	100	-----	155 1/4
Gt. Nor. Paper 100	100	350	375	Liberty Mills 100	100	98	105	1st pref. 100	100	68	75	Stewart-Warner Speedometer 100	100	63 1/2	64 1/2
Great South Lumber 100	100	80	95	Library Bureau 100	100	40	55	2d pref. 100	100	64	80	Studebaker Corp 100	100	45 1/2	46
Great West Sug. 100	100	365	380	Preferred 100	100	112	112	Packard Motor 100	100	140	148	Preferred 100	100	-----	90
Preferred 100	100	115	117	Lig & Myers Tob 100	100	200	240	Preferred 100	100	101	120	Stutz Motor Car (t) d	25	37 1/2	45
Guantanamo Sug 50	50	53	56	Preferred 100	100	106	107 1/2	Painpoint Corp. 100	100	130	-----	Submarine Boat (t) d	17	17 1/2	17 1/2
Gulf States Steel 100	100	95 1/2	99	Lima Locom. 100	100	54	57	Pan Am Petrol & Trans com 50	50	-----	-----	Superior Steel 100	100	44	46
1st pref tr ctf. 100	100	104	110	Preferred 100	100	75	85	Preferred 100	100	92 1/2	94	Swan & Finch 100	100	100	125
2d pref tr ctf. 100	100	90	160	Lindsay Light 10	10	d 28	29	Peckstow & Wlic 25	25	30	32	Swift & Co 100	100	148 1/2	149 1/2
Hale & Kilburn 100	100	-----	20	Preferred 10	10	d 10	11	Penn Salt Mfg 50	50	91	92	Temple Coal, pf. 100	100	-----	-----
Preferred 100	100	-----	8	Lit Brothers 10	10	dn25	26	Penn Seal'd Steel (t) d	48	53	53	Texas Company 100	100	164 1/2	165
Hall Switch & Sig 100	100	4	8	Loose-Wiles Bls. 100	100	15	17 1/2	Penn Traffic 2 1/2	2 1/2	-----	-----	Tex & Pac Coal 100	100	142	152
Preferred 100	100	12	15	1st pref. 100	100	78 1/2	87 1/2	Penn-Mex Fuel 25	25	38	43	Thomas Iron 50	50	25	35
Harblson-Walker Refractories 100	100	-----	125	2d pref. 100	100	50	64	Pettib Mulliken 100	100	21	26	Tide Water Oil 100	100	192	202
Preferred 100	100	-----	106	Lord & Taylor 100	100	-----	15	1st pref. 100	100	90	96	Tobacco Prod. 100	100	71 1/2	71 1/2
Hartman Corp. 100	100	50	53	1st pref. 100	100	47	53	2d pref. 100	100	70	76	Preferred 100	100	100	102
Hart. Schaffner & Marx 100	100	70	72	2d pref. 100	100	20	30	Phelps-Dodge Corporation 100	100	290	305	Torrington Co. 25	25	dx	-----
Preferred 100	100	110	111 1/2	Lorillard (P) 100	100	172 1/2	180	Pierce-Arrow Mot Car Corp (no par) d	37	38 1/2	38 1/2	Preferred 25	25	30 1/2	32
Hask & Bark Car. (t) d	35 1/2	36 1/2	36 1/2	Preferred 100	100	107	111	Pierce Oil Corp 25	25	11	12	Transue & Williams Steel Forg (t) 100	100	41	42
Havana Tob 100	100	3 1/2	5	Louis Tob Whse 100	100	12	14	Car Corp (no par) d	37	38 1/2	38 1/2	Trenton Pott. 100	100	6	9
Preferred 100	100	3 1/2	5	Preferred 100	100	80	90	Preferred 100	100	93	95	Preferred 100	100	60	70
Hawalian Com & Sugar 25	25	45	-----	MacAndrews & Forbes 100	100	190	210	Pittab Brew 50	50	2 1/2	3	Triangle Film 5	5	1 1/2	1 1/2
Helme (GW) Col 100	100	150	170	Preferred 100	100	98	102	Pittab Coal (Pa) 100	100	52	52 1/2	Underw Typew. 100	100	98	105
Preferred 100	100	108	114	Mackay Cos 100	100	76	76 1/2	Preferred 100	100	50	50	Preferred 100	100	112 1/2	114
Hendee Mfg 100	100	20	28	Preferred 100	100	62 1/2	64	Pittab Glass 100	100	118 1/2	118 1/2	Un Bag & P Co 100	100	9 1/2	11 1/2
Preferred 100	100	90	94	Manhat Beach Co. Supply 100	100	-----	49	Pittab Steel pf. 100	100	95	99 1/2	Un B & P Corp 100	100	70 1/2	75
Hercules Powder 100	100	261	266	1st pref. 100	100	84 1/2	95 1/2	Plant (T G) pref. 100	100	100	104	Union Carbide 100	100	178 1/2	179 1/2
Preferred 100	100	112	114	Manhat Elec 100	100	-----	-----	Plampton Mfg Co 100	100	30	32	Union Ferry (NY & Brooklyn) 100	100	40	45
Herr-H-MarSafe 100	100	5	10	Manhat Shirt 100	100	-----	-----	Pond Creek Coal 10	10	20	24	Union Oil 100	100	123 1/2	-----
Heywood Bros & Wakefield Co 100	100	145	155	Preferred 100	100	-----	-----	Porto-Rican Am Tob 100	100	190	210	Union Tank L. 100	100	93	96
Preferred 100	100	98	101	Marlin Arms com (t) d	117	-----	122	Prairie Oil & Gas 100	100	506	510	Un Stock Yds So Omaha 100	100	101	102 1/2
Hock Val Prod. 100	100	7	8	Math's n Alkali 50	50	d 53	53	Prairie Pipe L 100	100	260	265	United Alloy Steel d	43	43 1/2	43 1/2
Holly Sug Co. (t) d	50	60	60	Maxwell Mot 100	100	32 1/2	33	Pratt & Whit pf. 100	100	99	102	Untd Cig Stores of Am com 100	100	117	117
Preferred 100	100	98	101	1st pref. 100	100	64	66 1/2	Preferred 100	100	59	60	Preferred 100	100	110	115
Holyoke Wat Po. 100	100	400	-----	2d pref. 100	100	19 1/2	20	Pratt & Whit Car 100	100	99	100	United Drug 100	100	72	73
Hooven Owens & Rentschler pf 100	100	90	95	May (The) Dept Stores Co com 100	100	51	54	Preferred 100	100	99	100	1st pref. 50	50	50	51 1/2
Hopkins & Allen Arms com 100	100	-----	5	Preferred 100	100	101	105	Prest-O-Lite Co Inc. (no par) d	140	145	145	2d pref. 100	100	77 1/2	81
Preferred 100	100	-----	10	McCrorry Stores Common 100	100	28	32	Proc & Gamble 100	100	750	800	United Dyewood 100	100	61	64
Houston Oil cfts 100	100	15	15 1/2	Preferred 100	100	98	95	Preferred 100	100	185	196	Preferred 100	100	-----	96
Preferred cfts 100	100	58	59	Merr Lintype 100	100	140	143	Pullman Co 100	100	136	138	United Fruit 100	100	126 1/2	129
Div oblg. F&A d	80	85	85	Merritt Oil 10	10	d33 1/2	34	Pure Oil 5	5	24	24 1/2	Untd Paper Bo'd 100	100	22	26
Hutch Sug Pltn. 25	25	22 1/4	-----	Mexican Petrol. 100	100	92 1/2	93	Quaker Oats 100	100	290	290	Preferred 100	100	72	75
Hydraulic Pr Br 100	100	1	-----	Preferred 100	100	91 1/2	93	Preferred 100	100	99	99 1/2	Untd Petroleum 100	100	124 1/2	125
Preferred 100	100	12	-----	Midvale Steel & Ordnance 50	50	d51 1/2	52	Ry Sil Spring 100	100	44	46	Untd Sh Mach Cor 25	25	dx	46 1/2
Illinois Brick 100	100	70	72	Midwest Refg. 50	50	d 153	165	Preferred 100	100	96 1/2	98	Preferred 25	25	dx	26 1/2
Illinois Pipe L. 100	100	217	223	Rights 50	50	d 25	26	Reece Button-Hole Machine 10	10	13 1/2	13 1/2	U S Bob & Shut 100	100	58	65
Imperial Tob of Canada com 5	5	4 1/2	5 1/2	Milliken Bros pf 100	100	35	40	Reece Fold Mach 10	10	3	3 1/2	Preferred 100	100	-----	-----
Independ Brewg 50	50	2	2 1/2	Mitchell Motors (t) dn	39	44	44	Remington Typew-Common 100	100	12 1/2	13 1/2	USCastl P & Fdy 100	100	16 1/2	17 1/2
Preferred 50	50	12 1/2	13	Molnne Plow 1st pref 100	100	97	98	1st pref. 100	100	66	68	Preferred 100	100	50	56
Indiana Pipe L. 50	50	98	102	Monongalia Coal Lands 100	100	16	22	2d pref. 100	100	45	49	U S Envelope 100	100	220	240
Indian Ref com 100	100	125	135	Montgomery Ward & Co. pref. 100	100	108 1/2	109 1/2	Reo Motor Car 10	10	25 1/2	26	Preferred 100	100	110	112 1/2
Preferred 100	100	90	95	Morse Twist Drill & Machinery 50	50	d195	-----	Repub I & Steel 100	100	81	81 1/2	U S Express 100	100	16 1/2	18
Ingersoll-Rand 100	100	200	215	Mt Olivet Cemetery (Nashville) 100	100	100	105	Preferred 100	100	100 1/2	101	U S Finishing 100	100	-----	75
Preferred 100	100	102	105	Nashville Wareh & Elevator 100	100	20	30	Reynolds (R J) Tob 100	100	540	580	Preferred 100	100	108	113
Inland Steel 100	100	185	190	Nat Acme Co. 50	50	d32 1/2	33	Preferred 100	100	108	112	U S Glass 100	100	42	42
Intercont Rub 100	100	8	11	Nat Biscuit 100	100	100	105	Ri Perk Hse Spf 100	100	-----	-----	U S Ind Alcohol 100	100	139 1/2	140 1/2
Int Agr Cor com 100	100	14	14 1/2	Preferred 100	100	110 1/2	117	Rocky Mt Fuel 100	100	-----	-----	Preferred 100	100	98	103
Preferred 100	100	45	45 1/2	Nat Candy 100	100	32 1/2	33 1/2	Preferred 100	100	-----	-----	U S Play Card 100	100	190	205
Intern Banking 100	100	160	-----	1st pref. 100	100	103	103	Ri Perk Mt Fuel 100	100	-----	-----	U S Print & Litho common 100	100	10	14
Inter Button Hole Sew Machine 10	10	d3 1/4	4 1/4	2d pref. 100	100	85 1/2	88	Preferred 100	100	-----	-----	1st pref. 100	100	58	65
Int Educational Publg'g com 50	50	d25c	50c	Nat Carbon 100	100	300	325	Rome Brass & C. 100	100	345	355	2nd pref. 100	100	22	25
Preferred 50	50	110 1/2	111	Nat Carbon Inc () 100	100	d75 1/2	77	Royal Bak Pow 100	100	138	143	U S Realty & Im 100	100	11	15
Int Harv of N J 100	100	110 1/2	111	Preferred 100	100	127	130	Preferred 100	100	97	99	U S Rubber 100	100	58 1/2	59
Preferred 100	100	112	118	Nat Cloak & Suit 100	100	68	73	Royal Dutch Co (t) d	67 1/2	67 1/2	67 1/2	1st pref. 100	100	102 1/2	103 1/2
Int Harv Corp 100	100	67	75	Preferred 100	100	103	103	Saco-Lowell Co 100	100	140	145	U S Steel Corp 100	100	50	62
Preferred 100	100	105	-----	Nat Condukt & C. (t) d	26 1/2	26 1/2	26 1/2	Preferred 100	100	99	100	Preferred 50	50	49	50
Inter Merc-Marine Com 100	100	29 1/2	29 3/4	Nat Ensm & Stpg 100	100	43 1/2	43 1/2	Safety Car H & L 100	100	77	79	U S Steel Corp 100	100	109 1/2	109 1/2
Preferred 100	100	87 1/2	88 1/2												

STATE AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Table with columns: Bonds, Bid., Ask., To Net., Bonds, Bid., Ask., To Net., Bonds, Bid., Ask., To Net. Rows include ALABAMA, ARIZONA, ARKANSAS, CALIFORNIA, COLORADO, DELAWARE, FLORIDA, JACKSONVILLE S D No 1, FOREIGN GOVTS, FOREIGN CITIES, &c.

b Basis. c On basis of \$5 to the £. d On the basis of 4 marks to the dollar. f Flat price. g On the basis of \$4.86 2-3 to the £. i In London. j Nominal. k Sale price. l Dollars per 1,000 rubles, flat. m Dollars per 1,000 lire, flat. n Dollars per 1,000 francs.

CANADA				BONDS				BONDS			
Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
CANADA				Macon—5s July 1923... Q-J	4.40			Polk Co 4 1/2s '22-'32 A&O 15			4.60
Dominion of Canada—				4 1/2s Oct 1928... Q-J	4.40			4s Court H'se '18-'24 A&O			4.60
5% gold notes 1919... F&A	95 3/4	96		4 1/2s W W 1918-'36... J&J	4.40			3 1/2s Court H'se 1917 A&O			4.60
5s 1921... A&O	94 3/8	95 1/2		4s Pav & Sew '20-'39... J&J	4.40			Sioux City—5s '17-'15 M&N			4.60
5s 1926... A&O		94 1/2		Rome 4 1/2s 1926... J&J	4.75	4.60%		4s Jan 1919 opt 1914... J&J			4.60
5s 1931... A&O	94 1/2	94 1/2		4s Munic bldg '25-'39 A&O	4.75	4.60%		Waterloo			
5s Mar 1 1937... M&S	94	95		Savannah—4 1/2s ref '43... J&J				4 1/2s W W Jan 15 '30... J&J			4.60
Alberta, Province of—				4 1/2s Drainage 1944... F&A				Woodbury Co 5s '25-'32 J&J			4.60
5% deb May 1 1925... M&N	89	93		4 1/2s refunding 1959... F&A							
4 1/2s s f deb 1924... F&A	90	93		Valdosta 5s 1918-'42... Jan	4.70						
Calgary 5s 1933... J&J	67 7/8	64 3/4	7%	IDAHO				KANSAS			
5s June 15 1935... J&D 15	67 7/8	64 3/4	7%	4 1/2s May 1 '31 op '21... J&J	4.50			Atchison Co—			
5s July 1 1945... J&J	67 7/8	64 3/4	7%	4 1/2s Highway '35 op '25... J&J	4.50			4s Refund '29 op '14... J&J			5
6% notes Mar 15 '18... M&S 15	7			4 1/2s Highw '37 op '27... J&J	4.50			Emporia—			
Galt 4 1/2s Apr 18 '31... A&O 18	6 1/2			4 1/2s Highw '37 op '27... J&J	4.50			4 1/2s Dec '29 op '19... F&A			4.70
4 1/2s ElPow J ne 5 '31... J&D 5	6 1/2			4s Jan 1 1934 op 1924... J&J	4.50			Emporia SD 4 1/2s '32 op '22... J&J			4.70
Guelph—5s £ 1917... J&D 31	6 1/2			Blaine Co 5s Feb '22-'31... J&J	5			Ft Scott 4 1/2s '35 op '10... M&S			4.70
5s Cons debt 1920... J&J	6 1/2			Boise City 5s '22 op '12... J&J	100			Hutchinson—5s 1931... A&O			4.70
Halifax N S 4s July 1945... J&J	5 1/2			Boise City SD 5s '25 op '15... M&N	100			4 1/2s Pub Bldg '61 op '31... J&J			4.70
5s Jan 1951... J&J	5 1/2			Shoshone County—				Kansas City			
Hamilton 4s 1922... A&O	5.75			5s 1918 to 1924 op '15... J&J	100			5s Feb 1 1918-1925... F&A			4.75
4s Apr 1 1932... A&O	5.75			ILLINOIS				4 1/2s Wat & EIL '18-'22 A&O			4.75
4s Elec L & P 1941... A&O	5.75			Chicago 4s 1918 to 1924... J&J	4.50			4 1/2s Sch Bldg 1923... J&J			4.75
Lachine P Q 5s 1954... J&D	6 1/2			4s World's Fair 1921... J&J	4.50			4 1/2s Wat Plant Pur '39... J&J			4.75
Maisonneuve Q 6s 1918... J&J	6 1/2			4s 1918-1925... J&J	4.50			4 1/2s Refg Feb 1 '29... F&A			4.75
5 1/2s May 1 1919... M&N	6 1/2			4s Gen Corp '18-'25... J&J	4.50			Leavenw—4 1/2s '18-'21... J&J			4.60
5 1/2s May 1 1930... M&N	6 1/2			4s 1918-1931... J&J	4.50			Morris Co 4 1/2s '18-'23... J&J			4.60
5 1/2s May 1 1936... M&N	6 1/2			4s Ref Wat 1922-1935... J&J	4.50			Sedgwick County—			
Manitoba 5s 1920... F&A	95	97		So Park 4s '18 to '24... J&D	4.50			5s Fund 1925 op 1915... J&J			4.60
5s Dec 1 1918... J&D	97	99		Lincoln Park 4s 1923... J&J	4.50			4 1/2s B'ge Oct '27 op '17... J&J			4.60
4s gold 1930... M&N	99 1/2	100		No W Pk 4 1/2s '20-'34... J&J	4.50			Shawnee Co—4s 1924... M&N			4.80
4s Drainage July 1 '29... J&J	99 1/2	100		W Chic Pk 4s '18-'31... J&J	4.50			Topeka			
Montreal 5% notes '17... J&D	99	100		Chicago Sanitary District—				5s Top Wat Sept '26... J&J			4.60
5% notes 1918... M&N	99	100		4s Dec 1 1917 to 1923... J&D	4.50			4 1/2s Elec Light 1929... J&J			4.60
5s f Nov 1 1956... M&N	5 1/2			4s Sept 1918-1931... M&S	4.50			4s Water April 1 '24... A&O			4.60
4 1/2s May 1954... J&J	5 1/2			3 1/2s June 30 1918... J&D	4.50			3 1/2s Refund 1919... J&J			4.60
4 1/2s Jan 1944... J&J	5 1/2			Cook Co—4s 1918-'25... M&S	4.40			Topeka S D 4s Jan 1925... J&J			4.60
4s 1925... M&N	5 1/2			4s Ser K 1918-1931... J&D	4.40			Wichita—			
4s reg May 1927... M&N	5 1/2			4s Ser M 1918-1933... J&D	4.40			5s 1929 opt 1919... J&J			4.60
4s May 1 1933 £... M&N	5 1/2			4s Forest Pres '18-'34... A&O	4.40			4 1/2s 1923... A&O			4.60
4s May 1 1944... M&N	5 1/2			3 1/2s g 1918 to 1923... J&J	4.40			Wichita School District—			
3 1/2s Rfg May 1939... M&N	5 1/2			East St. Louis—				4 1/2s July 1 1923... J&J			4.60
New Brunswick, Prov of—				4 1/2s ref Sept 1 '28... Sept 1	4.75			Wyandotte County—			
3 1/2s Jan 1933... J&J	5.75			Moline 4 1/2s 1918-'32... J&J	4.60			4 1/2s Bridge '32 to '41... F&A			5
4s April 16 1921... A&O 16	5.75			Peoria 4 1/2s '18-'24... June 1	4.60			KENTUCKY			
4s July 3 1930... J&J	5.75			Rock Island 5s 1917-1923... J&J	4.60			Tax-exempt: an amendment to the Constitution of Kentucky passed at the Nov. 19 15 election provides that all bonds of municipal corporations now issued or hereafter to be issued shall be tax-exempt.			
4s 1932 opt 1902... J&J	5.75			Springfield 3 1/2s ref '20 Sept	4.60			Covington—			
4s 1932 opt 1902... F&A 15	5.75			INDIANA (see foot-note e)				4 1/2s W W 1919-1951... b	4.80	4.60%	
4 1/2s Dec 1 1925... J&D	5.75			oBoone Co 4s CH '18-'20 M&N	4.50			4s Redemption 1922... F&A	4.80	4.60%	
North Vancouver 5s '60... J&J	5.75			Case County	4.50			4s Water 1927... J&J	4.80	4.60%	
Nova Scotia, Prov 4s '19... J&J	5.75			oBridge 1917-33 M&N 15	4.50			4s Fundg 1952 op '42... F&A	4.80	4.60%	
4s Jan 1 1920... J&J	5.75			oCrawfords 4s '18-'20... J&J	4.50			Fayette County			
4s May 1 1920... M&N	5.75			oEvansville—4s Ref '32... J&J	4.50			4 1/2s g Fund '18 to '24... J&J			4.60
5s Jan 1 1926... J&J	5.75			oRef 1942... J&J	4.50			Frankfort 4 1/2s '27 op '17... J&J			4.70
Ontario, Prov of, 5s '20... F&A	97 1/2	99		oFloyd Co 4s 1918-'30... J&J	4.50			Franklin Co 5s '18 to '24... J&J			4.60
5s Dec 1 1926... J&D	97 1/2	99		oFt Wayne—3 1/2s Jan 18 '20... J&J	4.50			Harlan Co—			
4 1/2s May 1925... M&N	5 1/2			oFt Wayne S D 4s '18-'23... A&O	4.50			5s Rd & Bldg '22-'46... M&S			4.70
4s 1941... M&N	5 1/2			oFranklin Co 4s '18-'30... J&D	4.50			Lexington 5s RR aid '18... J&D			4.70
4s March 1 1926... M&S	87.44	5.90		oHendricks Co—				4s Feb 1945... F&A			4.70
3 1/2s 1936... J&J	5 1/2			4s CH Jan '15 '23 '32... J&J 15	4.50			Lexington S D 4s 1938... J&D			4.70
Ottawa City 5s '18-'45... J&J	5 1/2			oHunt'ton Co 3 1/2s '18-'24... J&J	4.50			Louisville—			
4 1/2s '25, '34, '35, '44... J&J	5 1/2			Indianap—4s Mar 1 '24... J&J	4.50			4 1/2s Hospital 1951... M&S	104	107	
3 1/2s Sew Sep 26 '28... M&S	5 1/2			4s Park Imp Jan 1 '27... J&J	4.50			4 1/2s School Imp't '54... A&O	103	107	
Quebec, Province of—				4s Fire Dept 'J ne 1 '41... J&J	4.50			4s Mun Imp 1923... J&J	98		
5s April 1 1920... A&O	96 1/2	99		4s Hosp 1936... J&J	4.50			4s do Dec 1 '28... Q-M	98	100 1/2	
5s June 1 1926... J&D	92	95		oIndianap S D 4s '18-'26... J&J	4.50			4s Park 1930... J&J	98		
Quebec City 6s April 1920... J&J	5 1/2			4s Bldg Sept 1 1946... J&J	4.50			4s Ref'g July 1 1937... J&J	98		
4 1/2s 1922... J&J	5 1/2			4 1/2s July 1 1941... J&J	4.50			4s Sewer 1947... F&A	98	100 1/2	
3 1/2s gold July 1930... J&J	5 1/2			Jeffersonville—				4s Louisv W Co 1946... J&J	100 1/2	102	
3 1/2s July 1 1931... J&J	5 1/2			o3 1/2s Refund 1925... M&N	4.50			4s Louisv Wat Co '50... F&A	100 1/2	102	
3 1/2s Jan 1 1931... J&J	5 1/2			oKnox Co—4s 1917-'20... J&D	4.50			3 1/2s g Ref'g 1940... M&N			4.40
3 1/2s July 1 1933... J&J	5 1/2			oKokomo 4s '21-'26... M&S	4.50			3 1/2s Refunding 1943... J&J			4.40
Regina 5s 1929... J&J	5 1/2			oLafayette 4 1/2s '20 op '15... J&D	4.50			3s Sewer & Park 1941... J&J			4.40
6s May 1 1918... M&N	5 1/2			oLa Porte Co 5s '18-'28... J&D	4.50			McCracken County—			
St Boniface, Man, 5s '31... J&J 2	5 1/2			oLogansport 3 1/2s '26 op '16... J&J	4.50			5s Ref 1933 op 1913... M&S			4.60
Saskatchewan, Prov of—				oMarion Co—4s Ref '27... J&D	4.50			5s Ref 1933 op 1923... M&S			4.60
5% gold deb 1918... F&A	6			oMichigan City—				Owensboro—4s '31 op '11... J&J			4.60
So Vancouver, BC, 6s '18 opt '16	6 1/2			o4 1/2s Sch H '18-'37... J&D 15	4.50			4s Street 1930 op '15... J&J			4.60
Three Rivers 5 1/2s '20 M&N 2	6 1/2			oMarion Co—4s Ref '27... J&D	4.50			Paducah 4 1/2s '18 op '98... J&D			4.60
Toronto 5s 1918-1936... J&J	5.75			oMichigan City—				4s Oct 1 1920... A&O			
4 1/2s 1923... J&J	5.75			o4 1/2s School 1920-24... J&J	4 1/2			LOUISIANA			
4 1/2s July 1 1924... J&J	5.75			oRichmond—4s 1927... M&S	4.50			5s Port Comm'n '20-'54... A&O			4.60
4 1/2s July 1 1925... J&J	5.75			oRichm Sch C 4s '18-'19... F&A	4.50			5s Port Comm'n '24-'59... J&J			4.60
4 1/2s July 1 1948... J&J	5.75			oSt Jos Co 3 1/2s '22-'24... A&O	4.50			5s Port Com '23-'55... J&D			4.60
4 1/2s Jan 1 1949... J&J	5.75			o3 1/2s 1918-1926... F&A	4.50			4 1/2s Ref 1918-1964... F&A			4.40
4 1/2s July 1 1953... J&J	5.75			oSouth Bend—4s 1925... J&J	4.50			4 1/2s Pt Comm '25-'57... M&S			4.60
4 1/2s Jan 1 1955... J&J	5.75			o3 1/2s Nov 1 1918... M&N	4.50			Atchafalaya Levee Dist—			
4s St Imp July 1922... J&J	5.75			oSouth Bend School District—				5s Ref 1949 op 1939... M&S	100		
4s £ July 1 1948... J&J	5.75			4s Apr 17 '18-'27... F&A	4.50			Bossier District Levee—			
4s July 1 1918... J&J	5.75			Terre Haute—				6s 1922 opt 1912... M&N	100		
3 1/2s July 1 1944-'45... J&J	5.75			4s Oct 1 '27 opt '17... A&O	4.50			Caddo District Levee—			
Vancouver, B C				4s Sewer 1930... F&A	4.50			5s 1951 op 1941... J&J	100		
6s 1919 opt 1917... J&D	6 1/2			oTerre H Sch C 4s '18-'31... M&S	4.50						

Bonds	Bid.	Ask.	T Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
MAINE				Fall River				MINNESOTA			
5s June 1 1919.....J&D			4	4s Municipal 1922.....F&A	98			Aitken Co 4 1/2s Dec '17-'24 Aug			4.70
4s Sept 1 1918-1953.....M&S			4	3 1/2s Water Feb 1930.....F&A	91			Beltrami Co 4 1/2s '17-'24 J&D			4.70
4s Highway 1918-1936.....M&S			4	Fitchburg 4s 1922.....A&O	98			5 1/2s Ditch 1923-34.....J&D			4.70
Auburn-3 1/2s 1925.....J&J	4.30	4.15%		3 1/2s Water 1926.....J&J	92 1/2			Brainard-5s Nov 1919-1929			4.70
4s 1935 & 1940.....J&J	4.30	4.15%		Gardner-				Cass Co-5s Ct Hse '22 A&O			4.70
Augusta-				4s Water 1918-1934.....M&N	97			Duluth-			
4s Ref 1918 to 1919.....F&A	99			Gloucester-				5s g Water & Lt 1926 J&J			4.70
Bangor-4s Ref Water '35 J&J	4.30	4.15%		3 1/2s Water '18 to '31.....A&O	4.40			4 1/2s g July 1 1926.....J&J			4.70
4s Fund '20-'30 tax ex. J&J	4			Haverhill-4s 1927.....J&D	97			4s g Water & Lt '28.....A&O			4.70
Bath-4s Ref 1941.....J&D	4.25	4.15%		Holyoke-4s gold 1927.....J&J	97			4s Water & Lt 1936.....A&O			4.70
Belfast-4s 1918.....F&A	99			3 1/2s Dec 1917-1932.....J&D	4.40			Duluth Ind School Dist-			
Biddeford 4s '18-'35.....M&N	4.30	4.15%		Lawrence 4s 1924.....J&J	97 1/2			5s May 1 1923.....M&N			4.70
Cumberland Co 3 1/2s J'ne '21	97 1/2			4s Mch 1 1918-1922.....M&S	4.50			4 1/2s Feb '140 op '30.....F&A			4.70
Gardiner Water District-				Leominster-4s g 1926.....A&O	97			4s 1934 opt 1924.....A&O			4.70
4s Jan 1934.....J&J	94			Lowell-4s Water 1920.....M&N	98 1/2			Hennepin County-			
Kennebec Water District-				Lynn-4s July 1927.....J&J	97			4 1/2s Ct H Apr 1924.....A&O			4.60
3 1/2s g 1920 & 1925.....M&N	54.40	4.10%		Malden-4s 1924.....M&N	97 1/2			Koochiching Co 5s '19-'33 J&J			5
Kittery Water District-				Marlborough-4s July '24 J&J	95			5 1/2s Ditch 1921-1935.....J&J			
5s Jan 1918 to 1938.....J&J	100			Medford-				Minneapolis-			
Lewiston-				4s Feb 1930.....F&A	96 1/2			4 1/2s Impt 1918-1920.....J&J	4.60	4.40%	
4s g Oct 1927.....A&O	99			Melrose-4s June 1924.....J&D	97 1/2			4 1/2s 1921-1925.....J&D	4.60	4.40%	
Portland-				Methuen-4s 1928.....F&A	96 1/2			4 1/2s 1926-1935.....J&J	4.60	4.40%	
4s Aug 1 1929.....F&A	99	100		Middlesex County-				4 1/2s g July 1920.....J&J	4.60	4.40%	
4s City Hall 1926 to '45.....A&O	99	100		4s 1917 to 1924.....J&D	4.40			4 1/2s Mch 1918-'37.....M&S	4.60	4.40%	
4s High Sch 1937.....J&J	99	100		Milton-3 1/2s '18 to '32.....F&A	4.40			4s School Jan 1927.....J&J	4.60	4.40%	
3 1/2s g Ref July 1922.....J&J	95	96		New Bedford-				4s May 1 1927.....M&N	4.60	4.40%	
Portland Bridge District-				4s Water Apr 1 1926.....A&O	97			4s School Jan 1 1935.....J&J	4.60	4.40%	
3 1/2s July '18 to '39.....M&S	4.25	4%		4s Sewer 1918-41 (tax- exempt).....M&N	4.30	4.25%		4s Improvem't 1937.....J&J	4.60	4.40%	
Portland Water District-				3 1/2s 1923.....F&A	94			4s Improvem't 1942.....J&D	4.60	4.40%	
4s Funding 1928.....J&D	98	101		Newburyport-				4s 1944.....A&O	4.60	4.40%	
Saco 4s Apr 1939.....A&O	4.25	4.15%		3 1/2s Water '17 to '34.....J&D	4.40			3 1/2s School Jan 1 '29.....J&J	4.60	4.40%	
Washington County-				Newton-				3 1/2s Water-Wks '32.....J&J	4.60	4.40%	
4s 1928 opt 1923.....J&J	97			4s Water Aug 1935.....F&A	95			Ramsey Co-			
Waterville-4s g July 1 1927	97			3 1/2s Water Dec 1926.....J&D	98			3 1/2s May 6 1921.....M&N			4.50
3 1/2s Sept 1935.....M&S	89			Northampton-				Red Lake Co-5 1/2s '20.....A&O			
MARYLAND				MEXICO				MISSISSIPPI			
4s 1926 to 1928.....b	4.30	4.20%		See Foreign Gov'ts page 49				St Paul-			
4s 1928 opt 1923.....J&J	4.30	4.20%		4s Water Aug 1935.....F&A	95			5 1/2s Water 1918.....M&S	4.60	4.40%	
4s Jan 1 1929.....J&J	4.30	4.20%		3 1/2s Water Dec 1926.....J&D	98			4 1/2s July 1935.....J&J	4.60	4.40%	
4s 1918-1929.....F&A	4.30	4.20%		Northampton-				4 1/2s Park June 1 1943.....J&D	4.60	4.40%	
4s Roads 1918-1930.....F&A	4.30	4.20%		3 1/2s g 1918 to 1926.....J&J	4.40			4 1/2s Sewer July 1 '43.....J&J	4.60	4.40%	
3 1/2s July 1919 opt 1914.....J&J	4.30	4.20%		Quincy 4s Sep 3 '18-'22.....M&S	4.40			4 1/2s Water Aug 1 '43.....F&A	4.60	4.40%	
3 1/2s Roads 1923 to 1928.....b	4.30	4.20%		3 1/2s April '18 to '39.....A&O	99			4 1/2s Nov 1 1931.....J&J	4.60	4.40%	
Annapolis 4 1/2s W W '42.....A&O				Salem-4s 1918 to 1920.....J&D	98 1/2	4.25%		4 1/2s Ref March 1 1939.....M&S	4.60	4.40%	
Baltimore-				4s Jan 1 '32-'54 tax-exempt	4.30			4s Sewage July 1 '39.....J&J	4.60	4.40%	
4 1/2s Mar 1 1918-55.....M&S	4.30	4.15%		Somerville-				4s 1940.....M&S	4.60	4.40%	
4 1/2s Mar 1 1955.....M&S	4.30	4.20%		4s July 1918 to 1919.....J&J	99			3 1/2s April 30 1922.....M&N	4.60	4.40%	
4s Nov 1 1920.....M&N	97	98		Springfield-				South St Paul 5 1/2s ref '33 J&J			4.70
4s Water 1926.....M&N	97	98		3 1/2s gold 1918.....J&J							
4s Aug 1 1951.....F&A	96	96 1/2		3 1/2s School 1935.....J&J	87 1/2						
4s Annex 1954.....J&D	97			3s Sewer 1930.....J&D	84 1/2						
4s Parks 1955.....M&N	97			Taunton-4s 1927.....J&D	97						
4s Mch 1 1961.....M&S	96	96 1/2		3 1/2s Sewer Dec 1 '30.....J&D	91						
4s Aug 1 1961.....F&A	96			Wakefield-							
3 1/2s July 1 1930.....J&J	90			4s Water 1918-1933.....A&O	97 1/2						
3 1/2s Imp 1940.....J&J	87	89		Waltham-							
3 1/2s March 1945.....M&S	86	88		3 1/2s July 1920.....J&J	97						
3 1/2s Refunding 1952.....J&J	85	88		Watertown-4s '18-'34.....J&J	97						
3 1/2s Sew age Imp '80.....A&O	85	85		3 1/2s 1918 to 1929.....J&J	4.50						
Cumberland 4 1/2 WW '41.....A&O				Winchester-							
4s Water 1923.....F&A				4s Sewer Dec 1 '18-'24.....J&D	98 1/2						
Frederick-				Worcester-4s 1922.....A&O	98 1/2						
4s 1918 opt 1903.....J&J				4s Jan '23 (tax-exmt).....J&J	4.25	4.15%					
MASSACHUSETTS				MICHIGAN (See foot note o)				MISSOURI			
4s 1917-52 (tax exempt) Var.	98			Alger Co-5s Road '22.....F&A				4 1/2s 1919-1934.....J&J	4.60	4.30%	
3 1/2s g Oct 1918.....J&J	98 1/2			Ann Arbor School District-				4 1/2s July 1 1921-1935.....J&J	4.60	4.30%	
3 1/2s gold Nov 1923.....M&N	95			4s Sept 1935.....A&O				4 1/2s July 1 1936.....J&J	4.60	4.30%	
3 1/2s g July 1 1935.....J&J	85 1/2			Battle Creek-				4s State Jan 1 1919.....Jan	4.60	4.30%	
3 1/2s Water 1942.....J&J	85 1/2			4s City Hall 1927-'36.....F&A				3 1/2s Refund Jan 1 1927.....J&J	4.60	4.30%	
3 1/2s g July 1944.....M&S	86 1/2			Bay City-				3 1/2s State 1934 op '14.....J&J	4.60	4.30%	
3s April 1 1929.....A&O	87			5s 1920.....M&S				Greenville 6s 1920.....J&J	4.60	4.30%	
3s May 1929.....M&N	87			4s 1934.....J&J				5s Refund Sept 1927.....M&S	4.80		
3s Met Sewerage 1936.....M&S	84			oBay Co-5s Dec 12 '19.....J&D				Jackson 5 1/2s July 1 '33.....J&J	4.80		
3s g July 1 1939.....J&J	82 1/2			o4s Ref Dec 15 1923.....J&D				5s Water Aug 1 1928.....F&A	4.80		
3s g Water Jan 1 1941.....J&J	78 1/2			Calhoun Co-				5s Water 1930.....F&A	4.80		
Arlington-4s Water '22.....J&J	97 1/2			4 1/2s Road 1918-26.....A&O				5s June 1 1932.....J&D	4.80		
Attleborough-4s 1924.....J&J	97			Detroit-				Meridian-6s May '24.....May	4.80		
3 1/2s March 1935.....M&S	87 1/2			4s Sewers Apr 1 '22.....A&O	4.50	4.45%		5s Dec 1 1939.....J&D	4.80		
Beverly-				o4s March 1 1944.....M&S	4.50	4.45%		4 1/2s Sch House 1941.....J&J	4.80		
4s Sewer 1918-36.....A&O	4.50	4.40%		3.65s Pub Imp 1918.....J&J	4.50	4.45%		Mississippi Levee Dist-			
Boston-				3 1/2s Park 1930.....M&S	4.50	4.45%		5s May 2 1944.....M&N	5 1/2		
4 1/2s Tun 1960 tax ex.....A&O	98	100		oEscanaba 4 1/2s 1918-30.....J&J	4.60	4.50%		5s July 1 1953.....J&J	5 1/2		
4s Water 1919.....A&O	98 1/2			oFlint 4 1/2s 1918-'39.....F&A	4.60	4.50%		4 1/2s Sept 1934.....M&S	5 1/2		
4s Park 1920.....J&J	98			Grand Rapids-				Vicksburg-			
4s July 1936.....J&J	92 1/2			4 1/2s Flood Protec'33.....M&S	4.60	4.50%		5s St Impt 1918-'32.....F&A	4.80		
4s Apr '18-'37 (tax-ex) A&O	97			4s Water Nov 15 '29.....M&N	4.60	4.50%		4 1/2s Sewer Dec 1 '28.....Dec	4.80		
4s 1918-1939 (tax-ex) J&J	96 1/2			Highland Park 6s 1928.....J&J	4.70			Yazoo-Miss Delta Levee Dist			
4s Tunnel & Sub '43.....J&D	94			o4 1/2s Sept 15 1934.....M&S	4.70			6s 1947 option 1917.....J&J	5 1/2		
4s Sub 1957 tax ex.....A&O	93 1/2			Holland-4s Ref '18-'23.....Feb				5s 1924-1954.....M&N	5 1/2		
4s Sub 1958 tax ex.....J&J	93 1/2			Kalamazoo-4 1/2s Sewer				4 1/2s July 1949.....J&J	5 1/2		
4s Tun. & Sub '59 tax ex.....J&J	93 1/2			& Imp 1918-'25.....J&J				4s 1952 option 1922.....J&J	5 1/2		
3 1/2s Imp Sew'age '19.....J&J	91 1/2			Lansing-5s 1917 to '23.....J&D							
3 1/2s June 1 1923.....J&D	94			4s Water 1920.....J&J							
3 1/2s June 1 1924.....J&D	93 3/4			Marquette 3 1/2s 1926.....J&J							
3 1/2s June 1 1932.....J&D	88 1/2			Muskegon-							
3 1/2s June 1 1934.....J&D	87 1/2			5s Water 1918-'25.....J&J							
3 1/2s June 1 1935.....J&J	86 3/4			4 1/2s W-W 1918-'44.....J&J							
3 1/2s June 1 1943.....J&D	83 1/2			4s May 1 1934.....M&N							
3 1/2s June 1 1944.....J&D	83 1/2			Muskegon School District							

Bonds	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Cascade Co—4s'21 op'11J&J			4.70	Hudson Co. (Concluded)				NEW YORK (Concluded)			
Custer Co—6s'25 op'15 J&J	100			4s County Bldgs '46 F&A	b 4.45	4.35%		3s g Jan 1 1956.....J&J	93	98	
DeerLodgeCo5s'19op'09J&J	100			4s gold Ref 1935.....F&A	b 4.45	4.35%		3s g July 1 1958.....J&J	93	98	
Great Falls 5s 1918.....J&J			4.70	3 1/2s Bridge '18 to '20.A&O	b 4.45	4.35%		3s g Canal Jan 1 1959.....J&J	93	98	
4s 1923 option 1914.....J&J			4.70	Irrington 5s Sch '63.J&D	b 4.75	4.50%		Albany 6s 1918 to '19.....M&N			4.30
Great Falls Sch Dist No 1—				Jersey City—				4 1/2s Water 1917-34 M&N			4.30
4s 1925 option 1915 M&S			4.70	6s gold assess 1924.....M&N			4.40	4 1/2s Oct 1963.....A&O			4.30
Helena 5s 1931 opt 1916 J&J	100			5s Water June 1 '21 J&D			4.40	4 1/2s Water 1932.....M&N			4.30
Helena S D No 1 4 1/2s'22J&J			4.70	4 1/2s Refunding 1928 J&J			4.40	4 1/2s 1918-1954.....J&D			4.30
Jefferson Co 4 1/2s '18-'19J&J			4.70	4 1/2s School 1945.....J&J			4.40	4s Park 1920 to '30.....M&N			4.30
Kalispell 5s 1933.....J&J			4.70	4 1/2s Water 1961.....A&O			4.40	4s High Sch 1918-31 F&A			4.30
Lewis & Clarke County—				4 1/2s Sch Mch 1961.....M&S			4.40	3 1/2s Pub Imp 1918-24F&A			4.30
5 1/2s C H g '18 to '19 J&J			4.70	4 1/2s Park Mch 1961 M&S			4.40	Albany Co—3 1/2s'18-25 F&A			4.30
Lincoln Co 5s '32 op '27 J&J			4.80	4s Water 1932.....A&O			4.40	3 1/2s Aug 1 1925.....F&A			4.30
5s Fund Mch '31 op '21J&J			4.80	4s 1935.....J&D			4.40	4 1/2s 1936-1937-1938 M&N			4.30
Missoula 4 1/2s '24 op '14 J&J			4.80	4s Refunding 1949.....F&A			4.40	Auburn—4 1/2sDec'17-'31J&D			4.30
Missoula County—				3 1/2 Refunding 1920 J&D			4.40	4s Water May '18-'25 M&N			4.30
4s Ref 1921 opt 1911 F&A			4.80	Kearny 4 1/2s 1936.....F&A			4.50	Binghamton 4s '28&'29 F&A			4.30
Phillips Co—				4 1/2s April 1962.....A&O			4.50	4s Sew Disp '22-'36 F&A			4.30
5s Ref Dec 1935 op '33J&J			4.80	Lodi—5s 1919-1947.....J&J	b 5.00	4.75%		3 1/2s Bridge 1935.....F&A			4.30
Yellowstone County—				Long Branch 5s 1943.....M&N			4.75	Brooklyn—d—6s 1924.....J&J			4.30
5s Ref 1918 op 1908.....J&J	100			4s June 1 1935.....J&D			4.50	5s Bridge 1919.....J&J			4.30
NEBRASKA				Mercer Co—4 1/2s 1933.....J&J	b 4.40	4.30%		4s Bridge 1926.....J&J			4.30
Douglas Co—4s '18-'28 A&O				4s Road 1933.....J&D	b 4.40	4.30%		4s School 1920.....J&J			4.30
3 1/2s 1922.....J&J				3 1/2s April 1941.....A&O	b 4.40	4.30%		3 1/2s g 1918 to 1937.....J&J			4.30
Grand Isl 4 1/2s '25 op '10J&J				Middlesex Co 4 1/2s'24-'34J&J	b 4.40	4.30%		3 1/2s g July 10 1925.....J&J			4.30
Lincoln—4 1/2s '18 to '19 F&A	4.75			4 1/2s Imp 1919-'32.....A&O	b 4.40	4.30%		3 1/2s gold 1927.....J&J			4.30
4 1/2s Ref '20 to '29 op '20 F&A	4.75			3 1/2s Bridge '22 to '31 J&J	b 4.40	4.30%		3 1/2s g July 10 1934.....J&J			4.30
4s Ref 1919 op 1909 M&S	4.75			Montclair 4 1/2s Sch '41 A&O	b 4.45	4.30%		3 1/2s gold 1936.....J&J			4.30
Lincoln School District—				4 1/2s H Sch Bldg '44 J&D	b 4.45	4.30%		3s Bridge 1925.....J&J			4.30
4 1/2s 1924 opt 1909.....M&N	4.40			3 1/2s School 1932.....J&J	b 4.45	4.30%		Buffalo—7s 1924 & 1925 J&J			4.30
Omaha 4 1/2s 1918 21.....Mar	4.75			Morris Co—4s '35 op '05 J&J			4.75	6s Parks Jan 1 1924.....M&N			4.30
4 1/2s Renewal 1924.....J&J	4.75			4 1/2s 1942 opt 1922.....J&J			4.75	4 1/2s Nov 15 1933.....M&N			4.30
4 1/2s Mar 1 1932.....M&S	4.75			Morristown 4 1/2s '18-42 J&D			4.40	4 1/2s Sch Nov 15 '17-'33 M&N			4.30
4 1/2s Refunding 1934 J&J	4.75			Newark—4 1/2s 1944.....F&A			4.35	4 1/2s June 15 1944 J&D 15			4.30
4 1/2s W W Dec 15 '41 J&J	4.75			4 1/2s Dock 1950.....F&A			4.35	4 1/2s June 15 1964 J&D 15			4.30
4s Funding 1918.....M&S	4.75			4 1/2s June 1 1960.....J&D			4.35	4 1/2s Feb '15'62 op '32 F&A			4.30
Omaha S D 4 1/2s 1928 J&J	4.75			4 1/2s Sch Dec 1 '45.....J&D			4.35	4s School Aug 1 1929 F&A			4.30
4 1/2s July 1931.....J&J	4.75			4s Refunding 1923.....M&S			4.35	4s Serial 1918 to '29 F&A			4.30
4s Jan 1919.....J&J	4.75			4s Sch House 1959 op 1949			4.35	4s June 15 1918-'30 J&D			4.30
So Omaha 4 1/2s'24 op '09 J&D	4.75			4s PasValSew'61op'51J&D			4.35	4s June 15 1960.....J&D			4.30
SouthOmaha5s'25-'23 J&J	4.75			3 1/2s 1929.....J&D			4.35	3 1/2s Park Reg 1927 F&A			4.30
5s Dec 1929.....J&D	4.75			3 1/2s Track Elev '54 F&A			4.35	3 1/2s Water 1918-35 M&S			4.30
NEVADA				Vallsburg 4 1/2s 1934.....J&J			4.60	Elmira—4s 1935.....M&S			4.35
Reno—5s 1924 op 1909 J&J				New Brunswick 4s '22 M&N			4.60	4 1/2s Water 1918-1945 A&O			4.35
Washoe Co 5s'18 to '29 M&S				4 1/2s Aug 1 1919-57 F&A			4.60	3 1/2s Redemp '18 to '21J&J			4.35
NEW HAMPSHIRE				North Bergen 5s 1941.....J&D			4.75	EricCo 4 1/2s'18-'36tax-ex J&J			4.30
3 1/2s Hospital 1918-'25 J&J	97 1/2			No Plainfield 5s 1917-1954.....	b 4.50	4.40%		dFarRockaway 5s '18-'21J&J			4.30
Berlin—4s Ref 1917-35 M&N			4.25	Nutley 5s 1933.....J&D	b 4.50	4.40%		Franklin Co 4 1/2s'31-'40 M&S			4.40
Concord—4s 1923.....J&J	4.25			Ocean City—5s 1944.....F&A	b 4.75	4.60%		Fulton—3.40s '18 to '29 J&D			4.50
3 1/2s 1924 to 1929 J&J	4.25			Orange—5s 1923 to '32 J&J	b 4.60	4.40%		Geneva—4s Water '26 A&O			4.50
Dover 3 1/2s '28-'31.....J&D	4.25			5s Water 1938.....F&A	b 4.60	4.40%		Glens Falls—4 1/2s ref sewer			4.30
Laconia—4s 1924.....A&O	4.25			4 1/2s Sewer '18 to '21 A&O	b 4.50	4.40%		Aug 31 1918-1928.....F&A			4.30
Manchester—				4 1/2s School 1943.....J&D	b 4.50	4.40%		Haverstraw 4.12s'18-'37M&N	b 4.50	4.30%	
3 1/2s Fund Apr 1 '19 A&O	4.25			4s Sch House 1934.....J&D	b 4.50	4.40%		Hempstead—d—4s g 1923 J&J	b 4.50	4.30%	
Nashua—3s 1923.....A&O	4.25			Passaic 4 1/2s 1918-'40 M&S	b 4.40	4.30%		Herkimer—4 1/2s'17-'27 M&N	b 4.50	4.30%	
Pembroke 4s '24-'34.....F&A	4.25			4 1/2s School 1942.....J&J	b 4.40	4.30%		Hornellsville—3 1/2s '21 F&A	b 4.50	4.30%	
Portsmouth 4s g Sch '23J&D	4.25			4 1/2s Ref 1944.....M&N	b 4.40	4.30%		Hudson—4s Wat '18-'22 July	b 4.50	4.30%	
4s Ref Water 1932.....J&J	4.25			3 1/2s 1918 to 1920.....F&A	b 4.40	4.30%		4 1/2s High Sch '25-'32 A&O	b 4.50	4.30%	
Rochester—4s 1922.....J&D	4.25			Passaic Co—4s '20-'24 J&J	b 4.40	4.30%		Irvington 4.10s '20-'36 A&O			4.35
Somersw'th—4s 1918.....A&O	4.25			Paterson—5s 1918-'22 A&O	b 4.40	4.30%		Ithaca 4.30s '27 op var.....J&J			4.35
NEW JERSEY				4 1/2s 1933 to 1944.....M&N	b 4.40	4.30%		4 1/2s Ref Water 1942.....J&J			4.35
Asbury Park—5s 1924 J&D	4.60	4.40%		4 1/2s Feb 1 1945.....F&A	b 4.40	4.30%		James'n 4s Mch '20 '43 A&O			4.35
4 1/2s School Jan 1943 J&J	4.60	4.40%		4s N C Hall '23 to '32 J&J	b 4.40	4.30%		dKings Co 4s May 1 '18-'44			4.35
Atlantic City—5s 1925 J&D	4.40	4.30%		Perth Amboy 4 1/2s Apr 1944.....	b 4.50	4.40%		Kingston 3 1/2s g '18-'36 A&O			4.35
4 1/2s g Water 1928.....J&J	4.40	4.30%		4 1/2s School 1938.....	b 4.50	4.40%		4 1/2s 1918-1925.....A&O			4.35
4 1/2s Paving 1938.....J&J	4.40	4.30%		4 1/2s Funding '18-'27 A&O	99	100		Long Island City—d			
4 1/2s Water 1944.....J&J	4.40	4.30%		Plainfield—4s '18 to '34 J&D	b 4.60	4.50%		4 1/2s 1918 to 1923.....M&S			4.30
4 1/2s Jan 1 1945.....J&J	4.40	4.30%		4s School 1959.....M&N	b 4.80	4.60%		4s Water Sep 1 1920 M&N			4.30
4s Water 1930.....J&J	4.40	4.30%		Rahway—4s Adj'22 op M&N	95	96		3 1/2s Wat May 1 '20 M&N			4.30
Atlantic Highlands—				Ramsey 5s Water 1921-'40.....			4.75	Madison Co 4 1/2s'18-'29 Feb 1			4.30
4s g Sewer July 1 1928 J&J	4.60			Ridgefield 5s July '18-'31 J&J	b 4.60	4.50%		Middleport 4.35s'17-'42 J&D			4.50
Bayonne—5s Fund 1928 J&J	4.40			Ridgewood 5s 1918-'26 F&A			4.50	4.35s sewer '17-'39.....J&D			4.50
4 1/2s Funding 1931.....J&D	4.40			Riverside 5s 1925-'32 A&O	b 4.80	4.60%		Middletown—3 1/2s'31 F&A			4.40
4 1/2s Jan 1 1933.....J&J	4.40			Sea Isle City 5s 1943.....F&A			4.75	Mt Vernon 4 1/2s '31-'43 A&O			4.30
4s Floating Debt 1928 J&J	4.40			So Orange—4s '18 to '44 J&J			4.50	4 1/2s Sch 1962-'73.....M&N			4.45
Belleville—5s Fund				Summit 4 1/2s Sch 1941 F&A	b 4.50	4.40%		4s Sewerage '50-'55.....M&N			4.30
1924-1934-1944.....M&N	4.40			4s 1933.....M&N	b 4.50	4.40%		Nassau Co—4 1/2s '20-'29 J&J			4.30
4 1/2s Funding 1945.....	4.40			Trenton 4 1/2s May '24 M&N	b 4.35	4.30%		4 1/2s Ref 1922-'28.....M&S			4.30
Belleville S D 5s '27-44 M&N	4.40			4 1/2s Water 1943.....A&O	b 4.35	4.30%		4 1/2s 1938-1943.....J&D			4.30
Bergen Co 5s Dec 1 '19 J&D	4.35			4s Fund 1934.....A&O	b 4.35	4.30%		3 1/2s Court House '30 M&S			4.30
5s Dec 1 1944.....J&D	4.35			4s City Hall 1939.....J&D	b 4.35	4.30%		Newburgh 4 1/2s '18-'34 F&A			4.30
4 1/2s 1918-1939.....A&O	4.35			3 1/2s Sch Nov 1 1929 M&N	b 4.35	4.30%		New Rochelle 4 1/2s'18-22 M&N			4.30
4 1/2s Aug 1918-1938 F&A	4.35			Union Co 4 1/2s 1937.....M&S	b 4.40	4.20%		4 1/2s Mun Imp '19-35 M&N			4.30
4s Bridge '18 to '24.....F&A	4.35			4s Oct 1 1942.....A&O	b 4.40	4.20%		4s 1918-1930.....M&N			4.30
4s Court Hse '18-'38 A&O	4.35			Vallsburg—See Newark	b 4.40	4.20%		3 1/2s 1918 to 1933.....J&D			4.30
Bloomfield 5s '18-'23.....M&N	4.50	4.35%		Weehawken—4 1/2s Fd '20 F&A			4.40	New York City—			
Camden—4 1/2s Wat '23 J&J	4.35	4.40%		4 1/2s Funding 1917-28 J&D			4.40	4 1/2s June 1965.....J&D	101 1/2	102	
4 1/2s Dock 1930.....A&O	4.35	4.40%		West New York 5s '36 M&S	b 4 1/2						

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
Orange Co 3 1/2s '18-24. Feb 1			4.30	Akron (Concluded)—				Toledo (Concluded)—			
Ossining 4 1/2s '18-42. M&S			4.30	*5 1/2s W W 1924			4.60	4s Park July 1 1942. J&J			4.25
Oswego 4 1/2s '20-29. M&N			4.30	*4 1/2 W W Dec 31 '18-37J-D31			4.60	3 1/2s Refunding 1930. M&N			4.25
3 1/2s 1918-22. A&O			4.30	4s W W 1942. A&O			4.25	Toledo Sch Dist—4s '23 to '29			4.25
Penn Yan 4 3/8s '18 to '31 Oct			4.50	Alliance 4 1/2s '27-32. J&D			4.25	Warren Co 5s 1929-34. M&S			4.25
Po'keepsie 4 1/2s 1922. F&A			4.35	Ashland Co *5 1/2s Bridge			4.70	Youngstown *5s '18-25 A&O			4.60
3 1/2s 1918 to 1930. M&S			4.35	Apr 15 '18-Oct 1 '23 A&O			4.70	*4 1/2s 1919-1957. A&O			4.60
Putnam Co 4 1/2s '18-29 F&A			4.30	Butler Co 4 1/2s '21&'24. J&J			4.25	Youngstown School Dist—			
Queens Co—4s 1917. J&D			4.30	*4 1/2s Fl-Emerg '21-'31 M&N			4.70	*4 1/2s 1944-1947. M&S			4.70
4s 1927. J&D			4.30	Cambridge—4 1/2s '18-'34 J&J			4.25				
Richmond Co—4s g '21 J&J			4.30	4s 1923. J&J			4.25				
Rochester—4 1/2s Fdg Apr '44			4.30	*5s Sew 1953. M&S			4.75				
4 1/2s Jan 15 1933. J&J	b 4.50	4.30%	4.30	Canton—*5s Sew 1953. M&S	b 4.75	4.65%					
4 1/2s Municipal 1945. M&S			4.30	4 1/2s Water-Wks '30. M&S	b 4.75	4.65%					
4 1/2s Sch 1918-1945. J&J			4.30	4s '21, '22, '26 & '27. F&A			4.25				
4 1/2s 1918-1936. J&J			4.30	Canton S D 4s 1918. M&S			4.25				
4 1/2s 1922 to 1927. J&J			4.30	*5s Apr 8 1954. A&O8			4.60				
4s Imp Sch &c '18-'47. J&J			4.30	*4.40s 1956.			4.60				
4s Jan 1946. J&J			4.30	Cincinnati—*4 1/2s St '32 J&J			4.50				
4s W W Imp 1947. J&J			4.30	*4 1/2s July 1943. J&J			4.50				
3 1/2s Imp July 1 1924. J&J			4.30	*4 1/2s Park 1953. M&N			4.50				
3 1/2s Ref 1933 op '13. J&J			4.30	*4 1/2s Sewer 1955. A&O			4.50				
3 1/2s Bridge Sept 1 '21. J&J			4.30	4s Aug 1 1934. F&A			4.25				
Rockland Co—4s '18-34 M&S			4.30	4s f 1941 opt 1921. J&J			4.25				
3 1/2s Fund '18 to '24. J&D			4.30	4s Sept 15 1949. M&S			4.25				
Roma 4 1/2s Sept 15 '31. J&J			4.30	3.65s g Feb 1937. F&A			4.25				
Rye—5s Mar 10 '18-38. M&S			4.30	3 1/2s Ref '56 opt '36. M&N			4.25				
Saranac Lake 4 1/2s '18-26 M&S			4.50	3 1/2s 1938 opt 1918. F&A			4.25				
4.45s FireHouse '18 '39J&J			4.50	3 1/2s Water '45 op '25 F&A			4.25				
Saratoga Co 5s 1918. F&A			4.50	3 1/2s Ref 1952 opt '32. J&J			4.25				
Saratoga Springs—				3s Water 1939 op '19. F&A			4.25				
4 1/2s Park 1918-40. A&O			4.50	Cinc S D *4 1/2s 1934. A&O 13			4.25				
Scarsdale 4 1/2s '20-'45. J&D			4.40	4s 1936 opt 1906. M&S			4.25				
Schenectady 5s '18-'33. J&J	b 4.50	4.35%	4.40	3 1/2s 1940 opt 1912. A&O			4.25				
4 1/2s 1918-1931. A&O	b 4.50	4.35%	4.40	Cleveland 5s 1918. A&O			4.60				
4 1/2s Pub Mkt '18 '30 A&O	b 4.50	4.35%	4.40	*5s St Imp 17 '19. M&N			4.60				
4 1/2s 1918-1934. J&J	b 4.50	4.35%	4.40	*4 1/2s St Imp Feb 1 '34 F&A			4.50				
Schenectady Co 4 1/2s '42 '58 J&J			4.30	*4 1/2s St Imp Feb 1 '32 F&A			4.50				
Solvay 4 1/2s 1918-40. F&A			4.60	*4 1/2s Mch 1949. M&S			4.50				
Suffolk Co 4 1/2s '24-'32. J&J			4.30	*4 1/2s Fire dep '18-'55 A&O			4.50				
Syracuse—4s Wat 1920. J&J			4.30	4 1/2s Clark A V Bdg '42. A&O			4.25				
4 1/2s 1917-35 Var.			4.30	4 1/2s Bridge 1931. A&O			4.25				
4s Refunding 1929. J&D			4.30	4 1/2s Park 1938. A&O			4.25				
3 1/2s Water 1928. J&J			4.30	4.10s Paving 1930. A&O			4.25				
3s Water July 1 1920. J&J			4.30	4.10s Sew Const '30. A&O			4.25				
Tonawanda 4 1/2s '18-'42. J&J			4.60	4s Infirmary 1920. A&O			4.25				
Troy—4 1/2s 1917-1925. J&D			4.40	4s Water 1920. A&O			4.25				
4 1/2s School 1918-31. F&A			4.40	4s Sewer 1925. J&D			4.25				
4s Water 1918-1925. J&D			4.40	4s Refunding 1927. A&O			4.25				
4s Sept 1 1926. J&J			4.40	4s Park 1929. A&O			4.25				
3 1/2s Water 1918-36. J&J			4.40	4s Park 1931. A&O			4.25				
Utica—4 1/2s 1918-35. M&N			4.30	4s Sewer 1919. M&S			4.25				
4s 1918 to 1919. Jan			4.30	4s Park 1924. A&O			4.25				
3 1/2s Nov 1 1917 to '35 Nov			4.30	4s Grade Cross'g '30. A&O			4.25				
Warsaw Union Fr S D No 10			4.50	Cleveland S D *4 1/2s '17-'35			4.50				
4 1/2s 1920-1942. Oct			4.50	4 1/2s 1922. A&O			4.25				
Watertown 4 1/2s 1942. J&J			4.35	4s July 1 1932. J&J			4.25				
4s May 1 1938. M&N			4.35	Clifton (in Cincinnati)—							
3 1/2s Sewer '18 to '27. M&N			4.35	4 1/2s Water 2d ser '22 A&O			4.15				
West Seneca 5s '18-'38. A&O			4.50	Columbus—4 1/2s Sew '21 M&S			4.15				
Westch'r Co 3 1/2s '27&'28 J&D	b 4.60	4.40%	4.40	4s Dec 1 1927. J&D			4.15				
4 1/2s Co Bldg 1927-44 A&O	b 4.60	4.40%	4.40	4s Sewer '33 opt '13. M&S			4.15				
4s Co Bldg 1920-59. M&S	b 4.60	4.40%	4.40	4s Wat-W '45 op '20. M&S			4.15				
4s 1930 to 1935. F&A	b 4.60	4.40%	4.40	3 1/2s 1932 opt 1912. J&J			4.15				
4 1/2s San Sew '33-'82. J&J	b 4.60	4.40%	4.40	Columbus S D 4s 1926. M&S			4.15				
White Plains—4s '18-'28 F&A			4.35	3 1/2s March 1 1923. M&S			4.15				
3 1/2s Water 1931. A&O			4.35	Cuyahoga Co—5s '18-'20 A&O			4.15				
4 1/2s Fund '21 & '22. J&D			4.35	*5s Bridge 1918-27. A&O			4.65				
Wolcott 4 1/2s Jly 15 '18-'42 F&J			4.50	*5s Ref 1920-1933. A&O			4.65				
Yonkers—4s '18 to '25. M&S			4.30	4s Ref 1917 to 1926. A&O			4.15				
4s Water '18 to '22. A&O			4.30	4s 1918-1941. A&O			4.15				
4 1/2s Mar 1 '27-'56. A&O	b 4.30	4.30%	4.30	*Dayton—5s 1923-'32. M&N			4.60				
3 1/2s May '18 to '24. F&A			4.30	*5 1/2s W W Imp 1944. J&D	b 4.75	4.60%	4.60				
5s April 1 1923-27. J&J			4.30	*5s W W Imp 1945. F&A	b 4.75	4.60%	4.60				
				*4 1/2s W W Imp 1940. J&D			4.60				
				*4 1/2s Bdg 1933-1939 A&O			4.60				
				Dayton S D 4s 1920. M&S			4.60				
				East Liverpool—4s '40. J&J			4.25				
				Elyria 4s 1918 to 1923. F&A			4.25				
				4s Water 1924 to '38. J&D			4.25				
				Findlay City, S D—							
				*5s 1918-1927. J&J			4.70				
				Postoria—4s 1925. M&S			4.25				
				*5s W W Imp '18-'40 M&S			4.70				
				Franklin Co 4s '18-'25. M&S			4.25				
				*5s Fl-Emerg '20-'29 M&S			4.65				
				Gallipolis 4s Aug 25 '20 F&A			4.25				
				Hamilton 5s 1918. F&A			4.25				
				4 1/2s 1919. M&N			4.25				
				Hamilton Co *4 1/2s '43. F&A			4.60				
				4s CH J'ne '36 op '16. J&D			4.25				
				Ironton *4 1/2 W W 1936.			4.70				
				Lakewood 4 1/2s '21-'39. A&O			4.25				
				*4 1/2s Oct 1945. A&O			4.70				
				*5s Park & Imp '18-'41 A&O			4.15				
				*Lawrence Co 5s 1934. M&S			4.70				
				Lima 4s Sewer '18 to '25 A&O			4.25				
				*4 1/2s Apr '18-Oct 30. A&O			4.60				
				3 1/2s Ref '30 op '25. A&O			4.25				
				Lorain 5s 1918 to '32. J&J			4.25				
				*5s W W Ref '18-'27. M&S			4.60				
				Lucas Co 4s C-H 1944. M&S			4.15				
				Madisonville (in Cincinnati)							
				5s 1932 op 1922. J&J			4.25				
				Marletta—*4 1/2s '18-'33 J&D			4.70				
				3 1/2s 1931 op 1911. F&A			4.25				
				Marion 5s 1918 to '23. M&S			4.25				
				Martin's Fy 5s '26-'44. M&S			4.25				
				Mercer Co—5s '18 to '24 F&A			4.25				
				Middletown 4s '30 op '20. F&A			4.25				
				Montgomery Co—							
				*5s Fl-Emerg '23-'42 J&D			4.65				

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Birmingham, Amer Tr & Sav Bk., Birming'm Tr & S., First National Bank, Traders' Nat Bank, Mobile, First National Bank, Merchants' Bank, People's Bank, Montgomery, Exchange Nat Bank, First Nat Bank, Fourth Nat Bank, Capital Nat Bk., Alabama Bk & Tr Co, Sullivan Bk & Tr Co, Union Bk & Tr Co.

ARIZONA—Nat. banks Sept. 11; State institutions Sept. 11.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Phoenix, Nat Bk of Arizona, Phoenix Nat Bank, Phoenix S Bk & Tr, Valley Bank.

ARKANSAS—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Little Rock, Bank of Commerce, England Nat Bank, Exchange Nat Bk., German Nat Bank, People's Sav Bank, Bankers Trust Co., German Trust Co., Mercantile Tr Co., Southern Trust Co., Union Trust Co., Pine Bluff, Citizens' Bank, Cottonbelt S&T Co, Merch & Plant Bk., Simmons Nat Bank.

CALIFORNIA—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Berkeley, Berkeley Bk of S&T, First Nat Bank, Fresno, Bk & Tr Co, Farmers Nat Bank, First Nat Bank, Union Nat Bank, Los Angeles, Cal Sav & Com Bk., Citizens Nat Bank, Commercial Nat Bk, Farmers & Mer Nat, First National Bank, Guar Tr & Sav Bk., Home Sav Bank, Intern'l Sav & Ex B, Hibernian Sav Bk., Merchants' Nat Bk, Security Nat Bank, Security Tr & S Bk., Hellman Com T & S, Citizens Tr & S Bk, Los Ang Tr & S Bk., U S National Bank.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Oakland, Central Sav Bank, Central Nat Bank, Farmers & Mer Bk., First National Bank, Oakland Bk of Sav, Security Bank, State Savings Bank.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Pasadena, First Nat Bank, Nat Bk of Pasadena, Security Nat Bank, Union Nat Bank, Crown City Tr & S Bk, Pasadena Tr & S Bk, Union Tr & Sav Bk.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Sacramento, California Nat Bk., California Sav Bk., Farm & Mech S Bk, N B D O Mills & Co, People's Sav Bank, Sacramento Bank, San Bernardino, California State Bk, Farmers' Exch Nat, San Diego, American Nat Bank, First Nat Bank.

* Sale price. a Capital paid in; authorized amount is larger. b This is capital paid in; authorized amount is larger; when full paid, par value will also be increased. c Capital is to be increased. x Ex-dividend. h Ex-rights. c Figures are of date Sept. 12 1916. s June 10 1917. t March 5, 1917. v Dec. 27 1916. e June 20 1917. d Nov. 17 1916. n May 1 1917.

CALIFORNIA—(Concluded)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include San Diego (Con.), Merchants' Nat Bk, San Diego Sav Bk, United States Nat Bk, Southern Tr & Commerce Bank, San Francisco, American Nat Bank, Anglo-London-Paris National Bank, Bank of Calif, N A., Bank of Italy, Columbus S & L Soc, Crocker Nat Bank, Don'ho-Kelly BCo, First National Bank, French-Amer Bank of Savings, German S & L Soc, Humboldt Sav Bk, Mercantile Nat Bk, Merchants' Nat Bk, Mission Sav Bank, Mutual Sav Bank, Sav Un Bk & Tr Co, Seaboard Nat Bank, Security Sav Bank, Wells Far New Nat, Anglo-Calif Tr Co, First Federal Tr Co, Union Trust Co., San Jose, Bank of San Jose, First National Bank, San Jose S Dep Bk., Security Sav Bank, Security State Bank, Gard C Bk & Tr Co, Stockton, City Bank, Comm'l & Sav Bk., First Nat Bank, San Joaquin Val N B, San Joaquin Va Bk, Stockton Sav Bank.

CANADA—See last page.

COLORADO—Nat. Banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Colorado Spgs, Colorado Sav Bank, Colorado Spgs N B, Exchange Nat Bk., First National Bank, Colo Title & Tr Co., Denver, Central S Bk & Tr, City Bank & Tr Co, Colorado Nat Bank, Denver Nat Bank, Denver Stk Yds Bk, First National Bk, Hamilton Nat Bank, U S National Bank, German-Am Tr Co, Hibernia Bk & Tr Co, International Tr Co, Interstate Trust Co., Leadville, American Nat Bank, Carbonate Nat Bk., Pueblo, First Nat Bank, Pueblo Sav & Tr Co.

CONNECTICUT—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Bridgeport, City National Bank, Connecticut Nat Bk, First Bridgeport N B, Bridgeport Tr Co., Amer Bk & Tr Co.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Hartford, Am Indus' B&TCo, City Bk & Tr Co., Colonial Nat Bank, Conn River Bkg Co, First National Bank, Hartford-Aetna NB, Phoenix Nat Bank, State Bank & Tr Co, United States Bank, Conn Tr & S D Co, Fidelity Trust Co., Hartford Trust Co., Riverside Trust Co, Security Tr Co., Travelers B & TrCo.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include New Haven, First National Bank, Merchants' Bank, Merchants' Nat Bk, New Hav Bk N B A, Nat Tradesm's Bk, People's Bk & TrCo, Second Nat Bank, Yale National Bank, U & N Hav Tr Co.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Norwich, Waterbury, and other banks.

DELAWARE—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Wilmington, Farmers Bank, and others.

DIST. OF COLUMBIA.—Nat. banks Sept. 11; other institutions Sept. 11.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Washington, American Nat Bank, and many others.

FLORIDA—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Jacksonville, Atlantic Nat Bank, and others.

GEORGIA—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Atlanta, Augusta, Columbus, Macon, Savannah, and others.

IDAHO—Nat. banks Sept. 11.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Boise City, First Nat of Idaho, and others.

ILLINOIS—Nat. banks Sept. 11; State institutions latest returns.

Large table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share. Includes entries for Aurora, Chicago, Elgin, Peoria, Quincy, and many others.

* Sale price. a Capital and surplus to be increased. b Capital to be increased. g Capital paid in; authorized amount is larger. z Ex-dividend. y New stock. r These figures date June 20 1917. d April 27 1917. e Nov. 17 1916. t Last sale. n May 1 1917. s Jan. 19 1917. A Dec. 31 1915. l March 5 1917.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—(Concluded.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Lists banks like Rockford, Forest City Nat Bk, etc.

INDIANA—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Lists banks like Evansville, Citizens' Nat Bank, etc.

IOWA—(Concluded.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Lists banks like Sioux City, Continental Nat Bk, etc.

KANSAS—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Lists banks like Kansas City, Commercial Nat Bk, etc.

KENTUCKY—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Lists banks like Covington, Citizens' Nat Bank, etc.

IOWA—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Lists banks like Burlington, First National Bank, etc.

LOUISIANA—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Lists banks like New Orleans, Bank of Orleans, etc.

MAINE—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Lists banks like Bangor, First National Bank, etc.

MARYLAND—Nat. banks Sept. 11; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Lists banks like Baltimore, Balt Comm'l Bank, etc.

* Sale price. a Includes one-half share of Kent. Tit. S. B. & Tr. com. stock. b Nov. 17 1916. z Ex-dividend. c Figures date June 20 1917. n March 5 1917. r July 3 1917. s June 11 1917. t Includes debentures. u May 1 1917. d This is amount paid in on shares, par value \$100; we quote per share, not per cent. v Last sale. e Dec. 27 1916. h Dec. 31 1915. k Sept. 12 1916. f Common. g Preferred.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MARYLAND—(Continued.)							MASSACHUSETTS—(Continued.)						
	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—													
Nat Marine Bank	400,000	206,966	3,617,783	30	41	43	Holyoke—						
Nat Un Bk of Md.	1,000,000	672,034	3,365,830	100	139	141	City National Bk.	500,000	e225,070	e2,759,773	100	125	190
Old Town Nat Bk.	250,000	134,779	1,999,963	10	14	---	Holyoke Nat Bank.	200,000	e355,966	e3,524,986	100	185	190
Western Nat Bank.	500,000	1,163,170	2,238,824	100	250	275	Park National Bk.	100,000	e106,779	e1,224,955	100	100	105
Weston Nat Bank.	500,000	533,901	3,923,061	20	33	35	Hadley Falls Tr Co	500,000	284,998	4,926,675	---	160	---
Baltimore Trust Co	1,000,000	2,383,324	11,371,936	50	157	158	Lawrence—						
Colonial Trust Co	300,000	89,489	1,393,404	25	25	23	Bay State Nat Bk.	375,000	e160,904	e1,741,150	100	---	---
Continental Tr Co.	1,350,000	1,513,240	6,971,892	100	175	185	Arlington Trust Co	200,000	30,274	1,202,141	100	---	---
Fidelity Trust Co.	1,000,000	1,428,127	12,893,861	100	305	---	Lawrence Trust Co	100,000	68,832	3,580,983	100	---	---
M'd'd Tr Co.	1,000,000	322,946	8,229,929	100	99	101	Merchants' Tr Co.	300,000	218,467	4,185,692	100	---	---
Merc Tr & Dep.	1,500,000	3,345,940	17,079,766	50	210	220	Lowell—						
Equitable Trust Co	1,000,000	415,894	7,452,398	25	34	40	Appleton Nat Bank	300,000	260,949	1,631,798	100	104	112
Safe Dep & Tr Co.	600,000	2,823,349	10,793,695	100	190	---	Old Lowell Nat Bk.	200,000	83,847	1,149,115	100	100	105
Title Gu & Tr Co.	200,000	231,520	2,094,918	100	190	106	Union Nat Bank.	350,000	490,167	3,311,330	100	195	200
Union Trust Co.	500,000	355,367	5,444,419	50	100	---	Wamesit Nat Bank	250,000	124,069	433,891	100	92	101
Frederick—							Lowell Trust Co.	240,000	84,969	2,161,586	100	95	---
Citizens' Nat Bank	100,000	450,399	4,491,920	100	500	---	Mid'sex S D & T Co	100,000	55,276	1,426,966	100	90	100
Far & Mech Nat Bk	125,000	154,820	1,941,607	25	38	---	Lynn—						
Franklin Sav Bank.	90,000	43,534	661,909	100	115	---	Central Nat Bank.	200,000	393,224	3,993,007	100	230	---
Fred'k Co Nat Bk.	150,000	74,662	979,603	15	21	---	Manufac's Nat Bk	200,000	137,161	3,120,271	100	140	---
Fr'k Town Sav Inst	150,000	165,698	1,864,479	100	170	---	National City Bank	200,000	4168,703	43,389,285	100	150	---
Central Trust Co.	200,000	220,769	1,611,979	100	100	---	Essex Trust Co.	250,000	328,594	2,357,356	100	220	---
							Lynn S Dep & T Co	100,000	268,227	4,024,937	100	300	---
							Security Trust Co.	200,000	289,076	5,022,346	100	210	---
							New Bedford—						
							First National Bk.	1,000,000	1,072,820	2,308,460	100	145	---
							Mechanics' Nat Bk	600,000	785,307	4,148,037	100	167 1/2	---
							Merchants' Nat Bk	1,000,000	1,325,629	3,937,238	100	199	---
							N Bed S D & Tr Co	200,000	315,191	2,956,177	100	250	---
							Peabody—						
							Warren Nat Bank.	200,000	137,649	1,221,793	100	117	---
							Salem—						
							Merchants Nat Bk.	200,000	e311,557	e2,275,150	50	90	---
							Naumkeag Tr Co.	250,000	196,917	4,730,778	100	164	---
							Salem S D & Tr Co.	200,000	29,991	1,049,676	100	75	---
							Springfield—						
							Chapin Nat Bank.	500,000	e317,074	e2,655,717	100	135	---
							Chicopee Nat Bank	400,000	515,452	4,270,855	100	175	180
							Springfield Nat Bk.	500,000	903,467	6,484,214	100	235	240
							Third Nat Bank.	500,000	922,267	9,247,548	100	238	240
							Commercial Tr Co.	350,000	118,880	1,877,882	---	130	---
							Springfield S D & T	500,000	997,969	5,971,910	100	235	240
							Union Trust Co.	500,000	932,694	9,574,415	100	300	---
							Taunton—						
							Machinists' Nat Bk	200,000	e163,699	e1,386,251	100	---	---
							Bristol County Tr.	300,000	131,406	2,032,546	---	---	---
							Worcester—						
							Mechanics' Nat Bk.	200,000	412,113	8,097,333	100	220	---
							Merchants' Nat Bk.	750,000	781,444	12,982,956	100	215	---
							Park Trust Co.	300,000	90,426	3,193,303	100	145	---
							Worcester Bk Tr Co	1,250,000	709,320	19,932,769	100	210	225
							MICHIGAN—Nat. banks Sept. 11; State institutions Sept. 11.						
							Bay City—						
							Bay City Bank.	250,000	300,101	3,038,329	100	190	200
							People's Commercial & Sav Bank	400,000	e497,824	e5,099,193	100	---	310
							Detroit—						
							Amer State Bank.	500,000	203,887	6,512,643	100	---	170
							Central Sav Bank.	500,000	314,449	11,093,491	100	300	350
							Detroit Sav Bank.	750,000	1,215,012	17,870,249	100	270	---
							Dime Savs Bank.	1,000,000	1,307,519	31,139,899	100	---	---
							First & Old Nat Bk.	5,000,000	3,239,900	58,349,931	100	---	191 1/2
							First State Bank.	500,000	226,272	7,241,436	100	---	195
							Federal State Bank	250,000	81,897	2,153,210	100	---	---
							Merchants' Nat Bk	1,000,000	579,060	10,410,001	100	---	171
							Nat Bk of Com'ce.	1,000,000	1,046,862	22,390,934	100	---	214
							Peninsular State Bk	2,500,000	1,006,009	24,092,739	100	---	---
							People's State Bank.	2,500,000	3,908,094	67,716,075	100	275	280
							United Savings Bk.	500,000	166,544	5,806,641	100	220	---
							WayneCoHoSavBk	3,000,000	4,159,414	46,155,396	100	---	---
							Detroit Trust Co.	1,000,000	2,329,111	9,809,642	100	---	400
							Security Trust Co.	500,000	934,702	4,186,900	100	260	---
							Union Trust Co.	1,000,000	746,590	7,325,971	100	190	195
							Grand Rapids—						
							City Tr & Sav Bank	200,000	110,303	1,920,031	100	---	---
							Com'cial Sav Bank	300,000	89,924	2,724,306	100	225	---
							Fourth Nat Bank.	300,000	286,182	4,036,706	100	225	---
							Gr Rap Nat C'y Bk	1,000,000	394,473	8,305,410	100	150	---
							Gr Rapids Sav Bk.	400,000	409,980	7,180,086	100	250	---
							Kent State Bank.	500,000	700,107	8,295,764	100	260	---
							Old National Bank.	800,000	1,035,533	8,156,193	100	200	---
							People's Sav Bank.	100,000	147,291	2,090,705	100	300	---
							Grand Rapids Tr Co	300,000	170,099	6,543,594	100	160	---
							Michigan Trust Co	200,000	901,140	9,153,616	100	750	---
							Saginaw—						
							Bank of Saginaw.	500,000	914,571	9,866,943	100	350	360
							Commercial Nat Bk	100,000	105,220	813,976	100	---	*225
							German-Am St Bk.	100,000	e76,047	e2,163,740	100	200	225
							People's Sav Bank.	100,000	123,924	1,427,989	100	200	---
							Second Nat Bank.	500,000	728,960	5,791,379	100	250	---

* Sale price. a Capital to be increased. b New stock. d Includes savings deposits. e Capital paid in; authorized amount is larger. k This is the so-called "weekly deposits," now forming capital on which dividends are paid. z Ex-dividend. l Last sale. n March 5 1917. s Sept. 11 1917. t May 1 1917. g Includes trust deposits. h Sept. 12 1916. e June 20 1917.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—Nat. banks Sept. 11; State institutions latest returns.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Duluth, Minneapolis, and St. Paul.

MISSISSIPPI—Nat. banks Sept. 11; State institutions latest returns.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Jackson and Vicksburg.

MISSOURI—Nat. banks Sept. 11; State institutions latest returns.

Table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Kansas City, St. Joseph, and St. Louis.

MONTANA—Nat. banks Sept. 11; State institutions latest returns.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Butte and Helena.

NEBRASKA—Nat. banks Sept. 11; State institutions latest returns.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Lincoln and Omaha.

NEW HAMPSHIRE—Nat. banks Sept 11.

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Manchester and Amoskeag.

NEW JERSEY—Nat. banks Sept. 11; State institutions latest returns.

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Atlantic City, Bayonne, and Newark.

* Sale price. a Figures of date Dec. 27 1916. c Capital paid in; authorized amount is larger. g Amount paid in. k New stock. z Ex-dividend Capital to be increased. d Nov. 1 1915. e May 1 1917. n Including Fidelity Sav. & Tr. stock. l Last sale. r April 25 1917. s June 20 1917. t April 27 1917. u March 5 1917. h Dec. 31 1915.

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

NEW JERSEY—(Concluded.)

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW MEXICO—Nat. banks June 20 1917.

Table listing banks in New Mexico with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW YORK—Nat. bks. (except N. Y. City) Sept. 11; State inst. Sept. 8.

Large table listing banks in New York (excluding N.Y. City) with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW YORK—(Continued.)

Large table listing banks in New York (continued) with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. b Capital and surplus to be increased. c Capital paid in; authorized amount is larger. d Capital to be increased. e Ex-dividend Feb. 28 1917. f Sept. 11 1917. g Last sale. h June 20 1917. i May 1 1917. j June 30 1917. k New stock. l Sept. 8 1917. m Ex-100% stock dividend. n Aug. 2 1913. o Ex-rights.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

NEW YORK—(Concluded.)

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Utica, City National Bank, and Westchester Co.

OHIO—(Concluded.)

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Cleveland (Con.), Capital City Bank, and Dayton.

NORTH CAROLINA—Nat. bks. Sept. 11; State institutions latest returns.

Table listing banks in North Carolina with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Charlotte, Durham, and Raleigh.

NORTH DAKOTA—Nat. banks Sept. 11; State institutions latest returns.

Table listing banks in North Dakota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Fargo.

OHIO—National banks Sept. 11; State institutions latest returns.

Table listing national banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Canton, Cincinnati, and Cleveland.

OKLAHOMA—National banks Sept. 11; State institutions latest returns.

Table listing national banks in Oklahoma with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Guthrie, McAlester, and Muskogee.

OREGON—National banks Sept. 11; State institutions Sept. 11.

Table listing national banks in Oregon with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Portland.

* Sale price. A New stock. a Capital and surplus to be increased. b Capital to be increased. p Amount paid in. s Ex-dividend. y Last sale. d These figures date Feb. 28 1917. e Dec. 27 1916. v March 5 1917. u Oct. 31 1914. r May 1 1917. t June 20 1917. s Endorsed stock, includes 1st Tr. & Sav. Bk.

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

PENNSYLVANIA—Nat. bks. (exc. Phila.) Sept. 11; State inst. latest returns

Table listing financial data for various Pennsylvania banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

PENNSYLVANIA—(Continued.)

Continuation of the table listing financial data for various Pennsylvania banks and trust companies, including columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. d March 5 1917. e Sept. 11 1917. s Ex-dividend. l Last sale. e Dec. 27 1916. s May 1 1917. t June 20 1917. c August 21 1917. A New stock.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns

PENNSYLVANIA—(Concluded.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

RHODE ISLAND—Nat. banks Sept. 11; State institutions latest returns.

Table listing Rhode Island banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

SOUTH CAROLINA—Nat. banks Sept. 11; State institutions latest returns.

Table listing South Carolina banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

TENNESSEE—Nat. banks Sept. 11; State institutions latest returns.

Table listing Tennessee banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

TEXAS—National banks Sept. 11; State institutions latest returns.

Table listing Texas banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. a Capital and surplus to be increased. b Capital to be increased. p Amount paid in. s Ex-dividend. y New stock. v May 1 1917. l Last sale. d July 21 1916. j July 24 1916. t Dec. 27 1916. s June 20 1917. g Including First S. Bank & Tr. Co. stock. e March 5 1917. e Sept. 12 1916. r Nov. 17 1916.

Where Names are Printed in Italics Fuller Returns May be found in the Advertising Columns

UTAH—National banks Sept. 11; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—						
First National Bank	150,000	213,370	2,943,436	100	-----	-----
Commercial Nat Bk	100,000	205,391	1,728,240	100	-----	-----
Pingree Nat Bank	175,000	94,397	2,755,611	100	-----	-----
Utah Nat Bank	150,000	55,619	1,541,211	100	-----	-----
Salt Lake City—						
Continental Nat Bk	250,000	e76,127	e3,569,955	100	180	185
Deseret Nat Bank	500,000	636,876	3,665,111	100	308	310
Deseret Sav Bank	100,000	799,318	3,560,373	100	1025	1030
Farmers' & Stock-growers Bank	300,000	58,527	922,988	100	88	90
Merchants' Bank	250,000	72,630	1,627,996	100	92	93
McCormick & Co Bk	600,000	294,679	9,139,078	100	289	290
Nat Bk of Republic	300,000	e59,221	e6,397,894	100	230	235
National City Bank	250,000	e63,007	e2,813,102	100	168	170
National Copper Bk	300,000	e68,093	e4,338,836	100	115	120
Utah State Nat Bk	600,000	e179,476	e6,306,529	100	241	242
Utah Sav & Tr Co	300,000	63,199	1,525,455	100	102	105
Walker Bros, B'kers	500,000	292,597	8,373,914	100	239	240
Zions S Bk & Tr Co	500,000	284,644	7,374,893	100	389	390

VERMONT—National banks Sept. 11; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Barre S Bk & Tr Co	50,000	59,517	1,723,525	100	-----	-----
Granite S B & T Co	75,000	27,767	1,926,723	100	-----	-----
People's Nat Bank	100,000	e35,596	e884,547	100	-----	-----
Quarry S Bk & T Co	100,000	11,714	1,278,411	100	-----	-----
Burlington—						
Howard Nat Bank	300,000	r363,710	r1,091,976	100	-----	-----
Merchants Nat Bk	150,000	n194,194	n411,736	100	-----	-----
Burlington Tr Co	50,000	285,101	4,094,775	100	-----	-----
Montpelier—						
Capital S B & T Co	100,000	196,529	2,467,231	100	-----	-----
First National Bank	100,000	e47,762	e954,952	100	-----	-----
Montpelier Nat Bk	150,000	e171,819	e1,533,564	100	-----	-----
Montp'r S B & T Co	100,000	231,824	4,303,104	100	-----	-----
Rutland—						
Baxter Nat Bank	100,000	71,430	361,696	100	-----	-----
Clement Nat Bank	100,000	182,372	1,916,650	100	-----	-----
Killington Nat Bk	100,000	85,260	327,143	100	-----	-----
Rutland Co Nat Bk	100,000	73,020	886,904	100	-----	-----
Rutland Trust Co	50,000	129,249	2,105,764	100	-----	-----

VIRGINIA—National banks Sept. 11; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	675,000	561,829	4,041,326	100	-----	-----
Lynchburg Nat Bk	500,000	572,047	3,383,339	100	-----	-----
People's Nat Bank	500,000	603,149	2,719,402	100	-----	-----
Lynchburg Tr & S B	150,000	297,912	2,452,294	100	-----	-----
Norfolk—						
Citizens Bank	600,000	568,927	3,966,442	100	217	-----
Marine Bank	220,000	150,495	922,895	100	155	-----
Mercantile Bank	100,000	4,000	325,000	100	102	-----
Nat Bk of Comm'ce	1,000,000	1,039,709	12,668,765	100	225	-----
Nor Bk for Sav & Tr	100,000	380,601	3,056,460	100	510	-----
Norfolk Nat Bank	1,000,000	786,929	7,066,490	100	185	-----
Seaboard Nat Bank	300,000	131,179	2,769,443	100	145	-----
Virginia Nat Bank	500,000	126,927	2,139,631	100	145	-----
Petersburg—						
Petersb Sv & InsCo	200,000	835,267	3,406,294	20	125	-----
Nat Bk of Petersb.	200,000	332,447	4,234,659	100	240	-----
Virginia Nat Bank	400,000	256,017	2,930,377	100	200	-----
Richmond—						
American Nat Bank	1,000,000	725,379	10,764,670	100	198	205
Bank of Com & Tr	250,000	206,374	1,749,020	100	197	208
Broad Street Bank	200,000	134,446	1,907,000	25	44	46
Broadway Nat Bk	200,000	25,527	649,773	100	71	90
Central Nat Bk of R	350,000	92,799	1,373,744	100	116	120
First National Bank	2,000,000	1,402,645	21,072,221	100	215	222
Manchester Nat Bk	150,000	111,536	1,414,670	100	71	85
Mech & Merch Bk	100,000	140,949	922,525	100	205	240
Merchants Nat Bk	400,000	1,449,772	13,629,869	100	550	600
Nat State & City Bk	1,000,000	969,567	11,153,921	100	175	185
Planters Nat Bank	600,000	1,442,089	9,171,190	100	425	450
Sav Bank of Richm	200,000	328,497	1,600,701	25	90	93
Union Bk of Richm	219,750	563,567	1,297,986	50	300	305
Old Dominion TrCo	1,000,000	1,161,742	1,649,073	100	196	198
Richm Tr & Sav Co	1,000,000	215,832	1,081,970	100	115	118
Virginia Trust Co	1,000,000	572,766	2,686,639	100	285	300

WASHINGTON—National banks Sept. 11; State institutions Sept. 11.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Bank for Savings	400,000	23,409	725,921	100	-----	-----
Canad'n Bk of Com	200,000	48,319	5,020,936	100	-----	-----
Dexter-Horton N Bk	1,200,000	305,577	11,059,568	100	e250	300
First National Bank	400,000	288,617	7,731,205	100	275	300
Metropolitan Bank	200,000	118,237	3,255,499	100	300	-----
Nat Bk of Comm'ce	1,000,000	749,467	16,384,310	100	290	300
Nat Cy Bk of Seatt	500,000	218,197	4,232,019	100	175	-----
People's Sav Bank	100,000	220,272	2,629,367	100	-----	-----
Scand-Amer Bank	1,000,000	612,732	12,947,770	100	180	-----
Seattle Nat Bank	1,000,000	379,622	21,758,755	100	250	-----
State Bk of Seattl.	100,000	28,170	2,123,704	100	150	-----
Am Sav Bk & Tr Co	600,000	112,176	2,466,973	100	100	-----
Union Sav & Tr Co	600,000	193,712	4,749,068	100	130	-----
Northw Tr & S Bk	100,000	21,347	1,810,367	100	125	-----
Dex-Hort T & S Bk	400,000	176,644	7,083,710	100	-----	-----
Spokane—						
Bank of Montreal	100,000	5,272	1,696,192	100	-----	-----
Exchange Nat Bk	1,000,000	282,371	8,905,404	100	150	160
Fidelity Nat Bank	250,000	89,374	3,887,928	100	135	150
Old National Bank	1,200,000	392,831	16,465,478	100	150	160
Scandinav-Amer Bk	100,000	29,129	929,515	100	110	120
Spok & East Tr Co	1,000,000	282,109	10,157,764	100	150	175
Union Trust Co	200,000	96,027	430,993	100	120	130
Washington Tr Co	200,000	48,520	805,808	100	120	135
Tacoma—						
Nat Bk of Tacoma	1,000,000	r193,793	r9,087,905	100	-----	-----
Puget Sd Bk & Tr Co	100,000	r54,371	r987,330	100	130	140
Scandinav-Amer Bk	200,000	t32,069	t2,201,904	100	75	80
Bankers Trust Co	300,000	-----	r464,661	100	105	110
Fidelity Trust Co	500,000	r602,427	r5,453,045	100	160	170
Tacoma S Bk & Tr Co	200,000	r50,917	r1,129,122	100	-----	-----

WEST VIRGINIA—Nat. banks Sept. 11; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Bank of Ohio Valley	175,000	47,211	1,401,447	70	83	-----
Centre Wheeling Sav	50,000	50,079	950,472	100	-----	-----
Citizens'-Peoples' Trust Co	200,000	63,299	654,978	100	128	-----
City Bank of Wheel	150,000	255,499	3,900,671	100	-----	-----
Commercial Bank	100,000	140,000	623,000	100	200	-----
German Bank	80,000	642,307	3,733,272	100	-----	525
Germania Half-Dollar Savings Bank	50,000	114,749	1,230,286	100	-----	240
Nat Bank of W Va	500,000	334,760	4,431,989	100	160	-----
Nat Exchange Bank	500,000	592,649	5,249,901	100	212	-----
Quarter Savs Bank	100,000	49,872	582,107	100	-----	135
South Side Bank	25,000	115,000	1,078,110	50	175	-----
Dollar Sav & Tr Co	500,000	907,037	6,060,143	100	255	-----
Security Trust Co	300,000	285,000	1,718,000	100	168	-----

WISCONSIN—National banks Sept. 11; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank	400,000	215,293	3,367,166	100	213	-----
Exchange State Bk	25,000	11,024	460,604	100	-----	-----
Nat Bk of La Crosse	500,000	262,760	3,905,669	100	200	210
Security Savs Bank	30,000	9,010	460,556	100	110	120
State Bk of La Cr'se	100,000	65,764	1,683,338	100	225	230
Milwaukee—						
Badger State Bank	200,000	9,000	1,365,000	100	110	115
First National Bank	3,000,000	1,438,710	34,264,214	100	200	202
Amer Exch Bank	250,000	139,949	3,896,676	100	150	155
Germania Nat Bk	300,000	176,800	5,224,789	100	145	150
Marine Nat Bank	500,000	883,374	7,778,149	100	245	250
Marshall & Hsley Bk	1,000,000	904,404	16,432,237	100	180	185
Mer & Manufac Bk	400,000	77,969	2,019,606	100	100	105
Nat Exchange Bank	500,000	670,667	7,015,056	100	215	220
Second Ward Sav B	1,000,000	720,012	21,398,600	100	168	-----
West Side Bank	200,000	166,009	2,959,287	100	150	160
Wisconsin Nat Bk	2,000,000	1,551,476	32,952,421	100	200	202
First Trust Co	300,000	208,836	-----	100	-----	-----
Wisconsin Trust Co	500,000	352,800	2,520,294			

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