

RAILWAY EARNINGS

SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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VOL. 105.

NEW YORK, AUGUST 18, 1917.

NO. 2721.

THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (June) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. Up to Jan. 1 1912 the Commission required monthly returns from every road, no matter how small its earnings. Since that date roads earning less than \$100,000 per annum have been relieved from the necessity of filing returns. Leased lines not operating their own roads do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for over forty-five years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the net revenue from outside operations. Lastly, we give the taxes and the miles of road on which the earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add several pages at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 20th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month for which the statistics are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS

NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

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INTER-STATE COMMERCE COMMISSION RETURNS

In the following we show the figures for the latest month of every road which is obliged to make monthly returns of earnings and expenses to the Inter-State Commerce Commission at Washington. We give first the roads that are under the control of the larger systems, and then add the returns of all other roads, arranged in alphabetical order. In a subsequent part of this publication—pages 30 to 32—we also give the *Company* returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in these latter.

Atchison Topeka & Santa Fe System.			
	—Month of June—	—Jan. 1 to June 30—	
	1917.	1916.	1917.
Atchison Topeka & Santa Fe			
Freight revenue	8,341,024	7,218,953	47,595,378
Passenger revenue	2,631,374	2,415,367	14,423,834
Total, including other revenue	11,815,430	10,397,702	67,198,183
Expenses—Maintenance of way	1,592,498	1,677,372	7,350,121
Maintenance of equipment	1,865,405	1,619,678	11,386,465
Traffic expenses	191,144	192,838	1,164,413
Transportation expenses	3,640,118	2,782,806	21,005,239
Transportation for investm't—Cr	Cr50,928	Cr9,972	Cr208,164
Total, including other exp.	7,514,614	6,449,496	42,215,371
Net from railroad	4,300,815	3,948,205	24,982,811
Taxes accrued	1,220,993	428,121	3,818,915
Uncollectible railway revenue	1,963	5,614	10,410
Net remaining	3,077,859	3,514,470	21,153,486
Average miles of road operated	8,639	8,647	18,940,823
Gulf Colorado & Santa Fe			
Freight revenue	1,002,744	745,714	6,049,091
Passenger revenue	270,319	246,471	1,426,865
Total, including other revenue	1,380,941	1,100,331	8,027,072
Expenses—Maintenance of way	268,766	282,048	1,539,935
Maintenance of equipment	163,203	184,745	1,185,300
Traffic expenses	29,856	30,205	180,566
Transportation expenses	420,396	417,609	2,697,519
Transportation for investm't—Cr	Cr2,023	Cr1,181	Cr11,658
Total, including other exp.	928,811	995,447	5,931,878
Net from railroad	452,130	104,884	2,095,193
Taxes accrued	66,982	65,836	364,395
Uncollectible railway revenue	107	2,132	2,414
Net remaining	385,039	36,915	1,728,383
Average miles of road operated	1,937	1,937	1,112,404
Panhandle & Santa Fe			
Freight revenue	469,473	311,703	2,623,112
Passenger revenue	88,070	75,905	511,777
Total, including other revenue	581,548	409,034	3,269,383
Expenses—Maintenance of way	121,749	61,431	479,101
Maintenance of equipment	95,446	63,937	570,169
Traffic expenses	4,075	4,009	27,770
Transportation expenses	171,553	113,685	909,750
Transportation for investm't—Cr	Cr18,372	Cr2,78	Cr21,702
Total, including other exp.	386,235	253,167	2,040,880
Net from railroad	195,313	155,866	1,228,502
Taxes accrued	37,350	11,050	112,373
Uncollectible railway revenue	71	146	315
Net remaining	157,891	144,669	1,115,814
Average miles of road operated	670	670	1,020,056
Rio Grande El P & Santa Fe			
Freight revenue	15,155	15,133	97,020
Passenger revenue	6,969	3,993	27,807
Total, including other revenue	31,107	27,331	176,856
Expenses—Maintenance of way	2,902	3,085	24,632
Maintenance of equipment	4,552	1,663	23,346
Traffic expenses	1,739	1,850	11,765
Transportation expenses	16,914	11,797	119,168
Transportation for investm't—Cr	Cr1	Cr3	Cr10
Total, including other exp.	27,703	19,427	188,380
Net from railroad	3,403	7,901	40,622
Taxes accrued	1,418	1,737	8,515
Uncollectible railway revenue		3	92
Net remaining	1,985	6,163	20,131
Average miles of road operated	20	20	30,187

	—Month of June—	—Jan. 1 to June 30—	
	1917.	1916.	1917.
Total of roads above—			
Freight revenue	9,828,396	8,291,503	56,364,601
Passenger revenue	2,996,732	2,741,736	16,390,283
Total, including other revenue	13,809,026	11,934,398	78,671,494
Expenses—Maintenance of way	1,985,915	2,023,936	9,393,789
Maintenance of equipment	2,128,606	1,870,023	13,165,280
Traffic expenses	226,814	228,902	1,384,514
Transportation expenses	4,249,011	3,355,897	24,731,676
Transportation for investm't—Cr	Cr71,324	Cr11,434	Cr241,534
Total, including other exp.	8,857,363	7,717,537	50,376,509
Net from railroad	4,951,661	4,216,859	28,294,983
Taxes accrued	1,326,743	506,744	4,304,198
Uncollectible railway revenue	2,141	7,895	13,231
Net remaining	3,622,774	3,702,217	23,977,552
Average miles of road operated	11,266	11,274	(See also on page 30)
Grand Canyon			
Freight revenue	915	1,177	3,779
Passenger revenue	14,833	23,136	119,997
Total, including other revenue	22,071	30,802	188,339
Expenses—Maintenance of way	14,377	12,098	61,010
Maintenance of equipment	1,016	1,502	8,509
Traffic expenses	872	488	4,404
Transportation expenses	14,299	12,866	92,395
Transportation for investm't—Cr	Cr172	Cr188	Cr188
Total, including other exp.	30,632	27,169	167,371
Net from railroad	8,560	3,632	20,967
Taxes accrued	1,425	2,298	8,664
Uncollectible railway revenue			15,120
Net remaining	9,985	1,333	12,303
Average miles of road operated	64	64	132,945
Atlantic Coast Line System.			
Atlantic Coast Line			
Freight revenue	2,376,415	1,901,360	14,647,519
Passenger revenue	736,439	582,867	5,640,013
Total, including other revenue	3,376,810	2,781,529	22,121,243
Expenses—Maintenance of way	408,859	305,978	2,436,042
Maintenance of equipment	652,451	500,028	3,531,908
Traffic expenses	62,217	54,565	395,196
Transportation expenses	1,317,043	912,919	7,631,314
Transportation for investm't—Cr	Cr3,947	Cr1,091	Cr17,653
Total, including other exp.	2,535,123	1,857,726	14,571,618
Net from railroad	841,686	923,802	7,549,625

Atlantic Coast Line System.—Concluded.

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Georgia				
Freight revenue.....	\$ 187,553	\$ 146,419	\$ 1,171,954	\$ 1,041,321
Passenger revenue.....	74,828	60,714	433,584	362,201
Total, including other revenue.....	283,639	213,966	1,741,974	1,519,028
Expenses—Maintenance of way.....	22,519	10,739	158,932	136,017
Maintenance of equipment.....	57,133	36,997	284,213	234,547
Traffic expenses.....	13,963	14,372	81,750	77,726
Transportation expenses.....	117,610	109,253	722,107	643,576
Transportation for investm't—Cr	Cr103	Cr1,608	Cr486	Cr2,767
Total, including other exp.....	220,222	178,271	1,304,382	1,137,349
Net from railroad.....	63,416	35,694	437,591	381,678
Taxes accrued.....	5,890	4,874	34,415	29,227
Uncollectible railway revenue.....	103	303	121	911
Net remaining.....	57,423	30,516	403,055	351,539
Average miles of road operated.....	307	307		

	—Month of May—		—Jan. 1 to May 31—	
	1917.	1916.	1917.	1916.
Louisville & Nashville				
Freight revenue.....	\$ 4,744,675	\$ 4,012,972	\$ 21,768,327	\$ 19,413,540
Passenger revenue.....	1,212,144	978,701	5,815,693	4,747,764
Total, including other revenue.....	6,410,599	5,358,819	29,612,875	25,975,837
Expenses—Maintenance of way.....	781,753	683,278	3,606,208	3,349,332
Maintenance of equipment.....	1,309,124	1,008,832	5,542,560	4,707,538
Traffic expenses.....	129,736	123,586	662,092	619,083
Transportation expenses.....	2,012,390	1,529,029	9,689,696	7,694,804
Transportation for investm't—Cr	5,982	8,590	64,301	74,388
Total, including other exp.....	4,381,470	3,465,493	20,197,856	16,964,179
Net from railroad.....	2,029,129	1,893,326	9,415,019	9,011,657
Taxes accrued.....	298,871	202,327	1,364,079	1,011,636
Uncollectible railway revenue.....	626	479	4,094	3,346
Net remaining.....	1,729,631	1,690,519	8,046,844	7,996,674
Average miles of road operated.....	5,070	5,037		

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Louisville Henderson & St L				
Freight revenue.....	\$ 130,300	\$ 93,885	\$ 772,765	\$ 595,638
Passenger revenue.....	39,530	35,780	210,146	191,425
Total, including other revenue.....	178,345	138,579	1,037,117	835,630
Expenses—Maintenance of way.....	18,292	22,629	135,711	169,108
Maintenance of equipment.....	30,199	15,609	120,877	88,318
Traffic expenses.....	4,366	4,961	29,230	29,652
Transportation expenses.....	69,930	40,854	343,133	249,312
Transportation for investm't—Cr				
Total, including other exp.....	126,232	87,104	650,529	555,331
Net from railroad.....	52,113	51,474	386,588	280,299
Taxes accrued.....	4,300	4,077	24,800	23,077
Uncollectible railway revenue.....		172	429	356
Net remaining.....	47,812	47,224	361,358	256,865
Average miles of road operated.....	199	199		

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Nashville Chattanooga & St L				
Freight revenue.....	\$ 789,844	\$ 693,662	\$ 4,980,199	\$ 4,578,450
Passenger revenue.....	255,923	227,972	1,495,410	1,297,354
Total, including other revenue.....	1,140,266	1,003,100	7,115,676	6,402,476
Expenses—Maintenance of way.....	115,290	112,780	721,293	781,978
Maintenance of equipment.....	253,360	174,971	1,376,779	1,156,468
Traffic expenses.....	50,168	57,063	333,470	315,053
Transportation expenses.....	437,778	360,047	2,711,381	2,303,763
Transportation for investm't—Cr	Cr439	Cr2,757	Cr2,454	Cr8,767
Total, including other exp.....	908,825	753,400	5,436,013	4,844,394
Net from railroad.....	231,440	249,700	1,679,662	1,558,082
Taxes accrued.....	30,000	35,250	180,000	169,250
Uncollectible railway revenue.....	407	503	1,953	2,084
Net remaining.....	201,033	213,946	1,497,709	1,386,747
Average miles of road operated.....	1,236	1,230		

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Northwestern RR of Sou Caro				
Freight revenue.....	\$ 8,394	\$ 5,322	\$ 58,719	\$ 46,473
Passenger revenue.....	964	1,123	6,186	6,971
Total, including other revenue.....	9,847	6,833	68,032	56,179
Expenses—Maintenance of way.....	2,123	1,101	14,348	7,706
Maintenance of equipment.....	705	544	6,319	4,475
Traffic expenses.....	49	26	308	350
Transportation expenses.....	4,766	1,646	21,468	21,993
Transportation for investm't—Cr				
Total, including other exp.....	8,274	3,899	45,965	37,798
Net from railroad.....	1,572	2,933	22,066	18,380
Taxes accrued.....	300	2,090	1,800	3,590
Uncollectible railway revenue.....			2	3
Net remaining.....	1,272	843	20,263	14,787
Average miles of road operated.....	80	80		

Boston & Maine System.

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Boston & Maine				
Freight revenue.....	\$ 2,994,620	\$ 2,856,508	\$ 17,134,387	\$ 16,865,534
Passenger revenue.....	1,372,210	1,274,809	7,676,032	6,849,332
Total, including other revenue.....	4,982,670	4,692,208	28,049,618	26,441,123
Expenses—Maintenance of way.....	554,511	528,760	2,992,521	2,709,723
Maintenance of equipment.....	723,793	589,295	4,191,876	3,399,339
Traffic expenses.....	39,190	52,014	204,610	208,067
Transportation expenses.....	2,465,759	1,801,997	14,425,636	11,428,836
Transportation for investm't—Cr				
Total, including other exp.....	3,938,982	3,104,870	22,659,086	18,462,726
Net from railroad.....	1,043,688	1,587,337	5,390,531	7,978,397
Taxes accrued.....	171,285	171,733	1,028,311	995,923
Uncollectible railway revenue.....		2,624		2,624
Net remaining.....	872,402	1,412,979	4,362,220	6,979,850
Average miles of road operated.....	2,305	2,298		

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
St Johnsburry & Lake Champ				
Freight revenue.....	\$ 20,413	\$ 18,228	\$ 106,381	\$ 115,614
Passenger revenue.....	6,441	6,589	36,659	35,656
Total, including other revenue.....	33,496	28,989	176,189	174,544
Expenses—Maintenance of way.....	14,197	6,137	50,694	46,324
Maintenance of equipment.....	1,233	16,467	5,910	17,158
Traffic expenses.....	186	169	1,432	1,085
Transportation expenses.....	21,789	12,569	102,449	81,790
Transportation for investm't—Cr				
Total, including other exp.....	38,056	36,471	164,341	150,880
Net from railroad.....	—4,559	—7,482	11,847	23,664
Taxes accrued.....	1,200	1,192	7,700	7,592
Uncollectible railway revenue.....				
Net remaining.....	—5,759	—8,675	4,147	16,070
Average miles of road operated.....	98	98		

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Sullivan County				
Freight revenue.....	\$ 41,274	\$ 33,839	\$ 233,583	\$ 224,529
Passenger revenue.....	13,018	12,383	73,220	62,987
Total, including other revenue.....	58,783	48,852	327,391	303,631
Expenses—Maintenance of way.....	6,007	6,606	29,099	26,936
Maintenance of equipment.....	7,771	4,729	45,263	28,296
Traffic expenses.....	209	179	1,133	1,022
Transportation expenses.....	22,833	18,305	139,481	119,646
Transportation for investm't—Cr				
Total, including other exp.....	37,313	30,374	217,460	179,415
Net from railroad.....	21,469	18,478	109,931	124,216
Taxes accrued.....	1,650	1,077	9,300	7,702
Uncollectible railway revenue.....				
Net remaining.....	19,819	17,401	100,631	116,513
Average miles of road operated.....	26	26		

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Vermont Valley				
Freight revenue.....	\$ 36,738	\$ 30,057	\$ 204,453	\$ 201,297
Passenger revenue.....	11,430	10,755	60,179	54,431
Total, including other revenue.....	51,815	43,303	281,636	269,112
Expenses—Maintenance of way.....	6,761	7,937	34,675	23,586
Maintenance of equipment.....	7,876	6,144	30,423	32,755
Traffic expenses.....	189	181	1,025	986
Transportation expenses.....	21,261	14,816	134,489	96,940
Transportation for investm't—Cr				
Total, including other exp.....	37,221	29,834	204,649	157,190
Net from railroad.....	14,594	13,468	76,986	111,922
Taxes accrued.....	4,000	4,122	24,000	23,522
Uncollectible railway revenue.....				
Net remaining.....	10,594	9,346	52,986	88,399
Average miles of road operated.....	24	24		

Canadian Pacific Lines in United States.

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Canadian Pac Lines (in Maine)				
Freight revenue.....	\$ 80,870	\$ 59,423	\$ 1,308,876	\$ 1,142,139
Passenger revenue.....	20,947	16,761	125,644	96,445
Total, including other revenue.....	113,587	86,716	1,511,094	1,310,999
Expenses—Maintenance of way.....	57,259	28,389	178,883	95,291
Maintenance of equipment.....	19,395	11,199	203,105	142,224
Traffic expenses.....	6,108	5,307	35,252	31,997
Transportation expenses.....	59,726	30,182	657,464	512,058
Transportation for investm't—Cr				
Total, including other exp.....	147,402	79,317	1,105,888	805,073
Net from railroad.....	—33,814	7,399	405,205	505,925
Taxes accrued.....	5,500	309	33,000	24,309
Uncollectible railway revenue.....				
Net remaining.....	39,314	7,090	372,205	481,616
Average miles of road operated.....	233	233		

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Duluth South Shore & Atlan				
Freight revenue.....	\$ 279,382	\$ 214,937	\$ 1,482,627	\$ 1,190,392
Passenger revenue.....	95,752	95,770	453,627	409,120
Total, including other revenue.....	404,250	342,832	2,059,845	1,735,841
Expenses—Maintenance of way.....	93,628	78,177	400,492	294,476
Maintenance of equipment.....	43,143	35,898	264,693	224,709
Traffic expenses.....	6,238	7,309	42,577	45,438
Transportation expenses.....	153,728	100,138	884,436	635,962
Transportation for investm't—Cr				
Total, including other exp.....	308,689	237,154	1,667,896	1,281,967
Net from railroad.....	95,560	105,677	391,949	453,873
Taxes accrued.....	199	22,814	90,199	117,814
Uncollectible railway revenue.....			14	169
Net remaining.....	95,361	82,862	301,735	335,889
Average miles of road operated.....	599	601		

Erie System—Concluded.

Table for Erie System with columns for Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Chicago & Erie, Total Company, Freight revenue, Passenger revenue, Expenses, etc.

Table for New Jersey & New York with columns for Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for New York Susq & Western with columns for Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for Wilkes-Barre & Eastern with columns for Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Grand Trunk Lines in United States.

Table for Atlantic & St Lawrence with columns for Month of May 1917, Month of May 1916, Jan. 1 to May 31 1917, and Jan. 1 to May 31 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for Central Vermont with columns for Month of May 1917, Month of May 1916, Jan. 1 to May 31 1917, and Jan. 1 to May 31 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for Chic Det & Can Gr Trk June with columns for Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for Cincin Saginaw & Mackinaw with columns for Month of May 1917, Month of May 1916, Jan. 1 to May 31 1917, and Jan. 1 to May 31 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for Detroit Grand Haven & Milw with columns for Month of May 1917, Month of May 1916, Jan. 1 to May 31 1917, and Jan. 1 to May 31 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for Grand Trunk Western with columns for Month of May 1917, Month of May 1916, Jan. 1 to May 31 1917, and Jan. 1 to May 31 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for Michigan Air Line with columns for Month of May 1917, Month of May 1916, Jan. 1 to May 31 1917, and Jan. 1 to May 31 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for Pontiac Oxford & Northern with columns for Month of May 1917, Month of May 1916, Jan. 1 to May 31 1917, and Jan. 1 to May 31 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for St Clair Tunnel with columns for Month of May 1917, Month of May 1916, Jan. 1 to May 31 1917, and Jan. 1 to May 31 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Table for Toledo Saginaw & Muskegon with columns for Month of May 1917, Month of May 1916, Jan. 1 to May 31 1917, and Jan. 1 to May 31 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

New York Central System.

Table for New York Central RR with columns for Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Expenses, etc.

Pennsylvania System—Eastern Lines—Concluded.

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Balt Chesapeake & Atlantic				
Freight revenue	69,672	69,252	310,693	296,325
Passenger revenue	34,653	34,502	132,297	138,694
Total, including other revenue	110,335	109,934	467,386	460,261
Expenses—Maintenance of way	6,164	11,979	41,051	45,667
Maintenance of equipment	16,960	13,759	79,770	80,140
Traffic expenses	1,624	2,109	7,654	7,874
Transportation expenses	60,217	55,494	288,381	259,075
Transportation for investm't—Cr	—	2	—	22
Total, including other exp.	87,900	86,438	432,929	410,442
Net from railroad	22,435	23,496	34,456	49,819
Taxes accrued	2,634	2,243	14,432	13,459
Uncollectible railway revenue	—	—	1	29
Net remaining	19,801	21,253	20,023	36,320
Average miles of road operated	87	87	(See also on page 32)	
Cornwall & Lebanon				
Freight revenue	34,723	31,214	225,426	193,192
Passenger revenue	3,591	12,133	11,651	19,375
Total, including other revenue	40,012	48,012	254,358	250,399
Expenses—Maintenance of way	7,691	6,122	30,016	25,036
Maintenance of equipment	6,047	4,749	35,561	29,195
Traffic expenses	270	489	1,526	1,909
Transportation expenses	17,956	15,568	113,209	86,434
Transportation for investm't—Cr	—	—	—	—
Total, including other exp.	33,094	28,220	188,654	150,595
Net from railroad	6,918	19,821	65,704	99,803
Taxes accrued	1,483	1,254	8,995	7,052
Uncollectible railway revenue	—	—	—	1
Net remaining	5,434	18,566	56,708	92,749
Average miles of road operated	26	26		
Cumberland Valley				
Freight revenue	357,097	204,119	1,854,597	1,386,682
Passenger revenue	58,898	56,217	330,322	310,861
Total, including other revenue	436,707	274,212	2,289,622	1,778,951
Expenses—Maintenance of way	38,283	34,197	171,947	181,495
Maintenance of equipment	36,296	7,876	198,424	134,867
Traffic expenses	4,084	4,310	25,909	26,140
Transportation expenses	135,994	80,281	722,267	510,051
Transportation for investm't—Cr	968	608	6,632	7,813
Total, including other exp.	227,092	138,748	1,178,694	905,988
Net from railroad	209,615	135,463	1,110,928	872,962
Taxes accrued	14,847	5,959	83,002	35,758
Uncollectible railway revenue	—	—	—	36
Net remaining	194,768	129,503	1,027,926	837,168
Average miles of road operated	163	163	(See also on page 32)	
Long Island				
Freight revenue	370,341	364,564	2,111,669	2,143,605
Passenger revenue	925,559	352,748	4,013,352	3,654,806
Total, including other revenue	1,489,218	1,408,468	7,063,908	6,707,339
Expenses—Maintenance of way	156,303	138,711	938,564	860,911
Maintenance of equipment	145,540	135,004	866,295	807,091
Traffic expenses	17,689	11,312	64,897	60,308
Transportation expenses	580,793	509,129	3,296,863	2,858,399
Transportation for investm't—Cr	1,547	1,839	6,327	9,775
Total, including other exp.	944,631	838,400	5,446,168	4,817,443
Net from railroad	544,586	570,068	1,617,740	1,889,895
Taxes accrued	76,143	70,461	446,469	431,256
Uncollectible railway revenue	630	861	1,126	1,262
Net remaining	467,813	498,745	1,170,144	1,457,376
Average miles of road operated	397	397	(See also on page 32)	
Maryl'd Delaware & Virginia				
Freight revenue	49,951	44,768	265,229	232,809
Passenger revenue	27,883	26,280	115,952	109,257
Total, including other revenue	81,687	75,815	401,926	364,697
Expenses—Maintenance of way	5,342	6,969	28,284	33,218
Maintenance of equipment	8,581	12,936	53,293	62,731
Traffic expenses	1,079	1,518	4,947	5,856
Transportation expenses	51,710	44,584	262,526	231,149
Transportation for investm't—Cr	—	—	—	158
Total, including other exp.	68,638	67,998	359,610	345,111
Net from railroad	13,049	7,816	42,316	19,586
Taxes accrued	1,236	736	6,775	4,418
Uncollectible railway revenue	—	—	13	—
Net remaining	11,812	7,079	35,527	15,167
Average miles of road operated	82	82	(See also on page 32)	
Monongahela				
Freight revenue	170,462	165,944	957,216	966,903
Passenger revenue	13,811	9,005	69,218	50,942
Total, including other revenue	187,784	178,118	1,047,877	1,033,615
Expenses—Maintenance of way	35,480	37,273	178,046	157,458
Maintenance of equipment	13,865	15,249	82,943	102,586
Traffic expenses	760	1,042	5,373	5,015
Transportation expenses	53,933	37,688	294,662	227,540
Transportation for investm't—Cr	—	—	—	—
Total, including other exp.	108,551	95,493	585,572	516,889
Net from railroad	79,233	82,625	462,304	516,726
Taxes accrued	6,000	4,000	36,000	24,000
Uncollectible railway revenue	—	—	—	—
Net remaining	72,233	78,625	426,304	492,726
Average miles of road operated	108	108		
New York Phila & Norfolk				
Freight revenue	421,804	428,398	1,972,129	2,103,047
Passenger revenue	67,254	40,820	298,819	202,953
Total, including other revenue	534,287	506,568	2,477,389	2,476,000
Expenses—Maintenance of way	43,998	36,970	278,786	196,566
Maintenance of equipment	83,728	85,243	483,300	462,494
Traffic expenses	4,924	5,026	28,430	27,800
Transportation expenses	194,807	162,749	994,390	877,046
Transportation for investm't—Cr	—	Cr475	Cr64	Cr3,115
Total, including other exp.	341,520	304,783	1,893,673	1,650,498
Net from railroad	192,767	201,785	583,716	825,501
Taxes accrued	14,150	8,405	92,355	55,405
Uncollectible railway revenue	—	40	316	204
Net remaining	178,617	193,340	491,044	769,891
Average miles of road operated	112	112	(See also on page 32)	
Pennsylvania Terminal				
Freight revenue	—	—	—	—
Passenger revenue	—	—	—	—
Total, including other revenue	51,965	37,789	276,300	252,275
Expenses—Maintenance of way	4,230	4,915	20,444	14,404
Maintenance of equipment	1,607	1,416	11,746	12,089
Traffic expenses	2	4	248	258
Transportation expenses	28,009	25,230	167,957	124,618
Transportation for investm't—Cr	—	—	—	—
Total, including other exp.	34,507	31,843	204,488	152,897
Net from railroad	17,458	5,945	71,812	99,378
Taxes accrued	1,530	1,356	8,580	8,040
Uncollectible railway revenue	—	—	—	—
Net remaining	15,927	4,588	63,231	91,338
Average miles of road operated	4	4		

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Phila Baltimore & Wash				
Freight revenue	1,498,142	1,159,539	7,247,116	6,162,592
Passenger revenue	1,047,083	780,263	5,919,860	4,752,501
Total, including other revenue	2,809,630	2,143,142	14,608,516	12,086,349
Expenses—Maintenance of way	299,970	262,908	1,908,193	1,531,625
Maintenance of equipment	526,734	390,876	2,886,676	2,165,521
Traffic expenses	27,711	31,468	174,441	170,113
Transportation expenses	1,156,563	809,591	6,267,579	4,641,650
Transportation for investm't—Cr	Cr3,562	—	Cr16,199	—
Total, including other exp.	2,068,959	1,547,977	11,574,286	8,817,855
Net from railroad	740,670	595,164	3,034,230	3,268,494
Taxes accrued	74,915	63,224	427,409	379,346
Uncollectible railway revenue	47	—	199	—
Net remaining	665,706	531,940	2,606,621	2,887,969
Average miles of road operated	717	717	(See also on page 32)	

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Susq Bloomsburg & Berwick				
Freight revenue	13,955	18,152	74,867	131,927
Passenger revenue	819	874	5,522	6,033
Total, including other revenue	15,847	19,919	86,793	145,852
Expenses—Maintenance of way	4,215	4,153	16,266	36,412
Maintenance of equipment	1,610	2,178	9,880	11,192
Traffic expenses	114	85	787	983
Transportation expenses	5,656	5,224	29,796	32,905
Transportation for investm't—Cr	—	—	7	12
Total, including other exp.	12,300	12,629	61,303	87,219
Net from railroad	3,547	7,289	25,490	58,633
Taxes accrued	396	611	3,549	2,161
Uncollectible railway revenue	—	—	—	—
Net remaining	3,151	6,677	21,940	56,471
Average miles of road operated	41	41		

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Union RR of Baltimore				
Freight revenue	142,975	140,261	825,267	788,518
Passenger revenue	35,346	23,943	194,917	146,154
Total, including other revenue	180,653	166,246	1,033,629	946,750
Expenses—Maintenance of way	8,158	13,572	53,248	68,687
Maintenance of equipment	—	—	—	—
Traffic expenses	—	—	—	—
Transportation expenses	7,578	5,781	42,168	30,952
Transportation for investm't—Cr	—	—	Cr10	—
Total, including other exp.	18,193	21,540	108,979	112,128
Net from railroad	162,459	144,706	924,649	834,621
Taxes accrued	11,309	7,463	61,925	44,781
Uncollectible railway revenue	—	—	—	—
Net remaining	151,149	137,242	862,724	789,840
Average miles of road operated	8	8		

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
West Jersey & Seashore				
Freight revenue	216,344	196,401	1,297,326	1,235,080
Passenger revenue	434,741	394,849	1,936,422	1,828,549
Total, including other revenue	710,580	646,515	3,538,465	3,339,695
Expenses—Maintenance of way	111,684	100,889	703,542	574,322
Maintenance of equipment	100,018	89,949	574,043	552,089
Traffic expenses	11,213	12,785	65,949	67,238
Transportation expenses	286,051	252,636	1,649,663	1,425,143
Transportation for investm't—Cr	—	—	Cr161	—
Total, including other exp.	531,806	474,865	3,124,848	2,730,108
Net from railroad	178,774	171,649	413,616	609,587
Taxes accrued	41,152	38,100	248,246	228,601
Uncollectible railway revenue	13	—	110	474
Net remaining	137,608	133,549	165,258	380,511
Average miles of road operated	359	358	(See also on page 32)	

Pennsylvania System—Western Lines.

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Central Indiana				
Freight revenue	18,400	12,590	108,832	86,741
Passenger revenue	1,340	1,679	9,953	12,324
Total, including other revenue	21,460	15,094	129,369	105,699
Expenses—Maintenance of way	4,531	4,234	34,430	27,478
Maintenance of equipment	1,554	3,981	25,533	16,614
Traffic expenses	777	573	3,720	3,746
Transportation expenses	12,798	7,294	—	—
Transportation for investm't				

Pennsylvania System—Western Lines—Concluded.

Table with 4 columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Pitts Char & Youghiogheny, Pitts Cin Chicago & St Louis, Toledo Peoria & Western, Waynesburgh & Washington.

Reading System.

Table with 4 columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Atlantic City, Catasauqua & Foglesville, Central RR of New Jersey, Chester & Delaware River.

Table with 4 columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Gettysburg & Harrisburg.

Table with 4 columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Northeast Pennsylvania.

Table with 4 columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Perkiomen.

Table with 4 columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Philadelphia & Reading.

Table with 4 columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Phila Newtown & New York.

Table with 4 columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Port Reading.

Table with 4 columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Reading & Columbia.

St. Louis & San Francisco System.

Table with 4 columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include St Louis-San Francisco.

St. Louis & San Francisco System—Concluded.

Table showing railway earnings for St. Louis & San Francisco System. Columns include Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Fort Worth & Rio Grande, Paris & Great Northern, St. Louis San Fran & Texas, and Total Company.

Southern Railway System.

Table showing railway earnings for Southern Railway System. Columns include Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Southern Railway, Alabama Great Southern, Augusta Southern, Blue Ridge, and Total Company.

Table showing railway earnings for Danville & Western. Columns include Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Total, including other revenue, and Net remaining.

Table showing railway earnings for Georgia Southern & Florida. Columns include Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Total, including other revenue, and Net remaining.

Table showing railway earnings for Mobile & Ohio. Columns include Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Total, including other revenue, and Net remaining.

Table showing railway earnings for Northern Alabama. Columns include Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Total, including other revenue, and Net remaining.

Table showing railway earnings for Southern Ry in Mississippi. Columns include Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Total, including other revenue, and Net remaining.

Table showing railway earnings for Tallulah Falls. Columns include Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Total, including other revenue, and Net remaining.

Southern Pacific System.

Table showing railway earnings for Southern Pacific. Columns include Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Total, including other revenue, and Net remaining.

Table showing railway earnings for Arizona Eastern. Columns include Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, and Jan. 1 to June 30 1916. Rows include Freight revenue, Passenger revenue, Total, including other revenue, and Net remaining.

Southern Pacific System—Concluded.

Table with 4 columns: Month of June (1917, 1916), Jan. 1 to June 30 (1917, 1916). Rows include Galveston Harbison & San Ant, Houston & Shreveport, Houston & Texas Central, Houston East & West Texas, Lake Charles & Northern, Louisiana Western, Morgan's Ia & Texas RR & SS.

Table with 4 columns: Month of June (1917, 1916), Jan. 1 to June 30 (1917, 1916). Rows include Texas & New Orleans, Union Pacific, Oregon Short Line, Oregon-Wash RR & Nav, Total Company, St Joseph & Grand Island.

Table with 4 columns: Month of June (1917, 1916), Jan. 1 to June 30 (1917, 1916). Rows include Abilene & Southern, Akron Canton & Youngstown, Alabama Tennessee & Northern.

EARNINGS.	Alabama New Orl & Tex Pac Junc				Vicksburg Shreveport & Pacific				Aliquippa & Southern			
	Alabama & Vicksburg		Alabama New Orl		Vicksburg Shreveport		Tex Pac Junc		Aliquippa & Southern		Aliquippa & Southern	
	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.
Freight revenue	107,075	87,361	649,947	576,008	87,627	73,845	603,014	495,553	32,951	30,517	158,427	162,253
Passenger revenue	38,963	34,887	214,599	195,614	43,384	38,081	252,960	216,815	4,960	3,571	18,333	16,490
Tot., incl. other rev.	164,194	133,417	957,577	848,458	150,493	125,246	979,082	801,324	5,624	6,839	32,957	34,766
Expenses—Maint. way	24,217	16,672	126,118	104,960	13,099	22,361	102,528	120,253	17,744	14,357	101,360	73,419
Maint. of equipm't.	34,089	23,141	182,290	173,709	34,171	32,860	182,306	152,498	14	14	14	14
Traffic expenses	5,229	3,807	29,640	22,761	5,171	3,613	28,721	22,115	640	410	2,982	1,947
Transportation exp.	60,884	48,640	338,316	294,843	51,262	38,742	313,119	253,171	4230	5,331	3,452	35,028
Transp. for inv.—Cr	Cr1,989	Cr635	Cr1,989	Cr804	Cr1,984	Cr268	Cr1,984	Cr661	640	410	2,982	1,947
Total, incl. other.	129,259	99,852	720,594	640,886	109,206	105,322	668,634	592,369	28,721	25,185	154,975	127,225
Net from railroad	34,936	33,565	236,983	207,572	41,286	19,924	310,447	208,955	4,230	5,331	3,452	35,028
Taxes accrued	10,303	16,040	60,003	58,715	10,074	11,185	62,599	55,935	640	410	2,982	1,947
Uncollectible rwy. rev.	580	1,129	580	1,179	496	484	496	484	3,590	4,921	469	33,080
Net remaining	24,052	16,345	176,398	147,677	30,715	8,254	247,351	152,535	7	6		
Aver. miles of r'd oper.	142	142			171	171						

Ann Arbor System

EARNINGS.	Ann Arbor				Manistique & Lake Superior			
	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.	Month of May 1917.	1916.	Jan. 1 to May 31 1917.	1916.
Freight revenue	234,120	184,471	1,198,129	1,031,140	13,070	11,084	58,433	45,513
Passenger revenue	45,057	44,145	240,433	237,153	806	684	4,030	3,372
Tot., incl. other rev.	298,469	241,554	1,528,217	1,345,993	17,639	14,522	77,365	61,151
Expenses—Maint. way	31,162	24,900	145,396	109,346	2,174	2,416	11,046	9,115
Maint. of equipm't.	43,152	65,401	257,785	223,289	1,856	1,778	8,748	8,587
Traffic expenses	5,107	5,619	32,657	30,215	160	89	495	392
Transportation exp.	133,330	85,264	708,503	502,538	6,140	4,488	29,736	21,039
Transp. for inv.—Cr								
Total, incl. other.	224,061	195,652	1,201,411	943,373	10,958	9,399	53,440	41,959
Net from railroad	74,407	46,201	326,806	402,620	6,681	5,123	23,925	19,192
Taxes accrued	13,100	5,954	78,600	82,964	440	755	2,424	3,561
Uncollectible rwy. rev.	1	21	120	2,218				
Net remaining	61,306	40,225	248,086	317,437	6,241	4,367	21,501	15,630
Aver. miles of r'd oper.	293	293			63	63		

Arizona & New Mexico

EARNINGS.	Arizona & New Mexico			
	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.
Freight revenue	85,251	59,198	497,952	321,073
Passenger revenue	13,091	11,745	71,751	55,880
Tot., incl. other rev.	101,410	74,938	591,160	403,528
Expenses—Maint. way	14,391	11,985	98,391	61,394
Maint. of equipm't.	10,354	7,875	56,602	48,156
Traffic expenses	960	869	6,542	5,819
Transportation exp.	16,402	13,541	98,547	73,219
Transp. for inv.—Cr	Cr1		Cr819	
Total, incl. other.	47,566	37,885	281,899	204,505
Net from railroad	53,844	37,052	309,261	199,023
Taxes accrued	4,000	4,000	24,000	24,000
Uncollectible rwy. rev.				
Net remaining	49,844	33,052	285,261	175,023
Aver. miles of r'd oper.	112	112		

Atchison & Eastern Bridge

EARNINGS.	Atchison & Eastern Bridge			
	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.
Freight revenue	7,872	6,721	52,989	45,087
Passenger revenue	2,303	2,347	13,058	13,542
Tot., incl. other rev.	13,777	11,763	80,568	69,917
Expenses—Maint. way	1,323	6	2,360	98
Maint. of equipm't.				
Traffic expenses				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	8,775	8,301	17,456	15,185
Net from railroad	5,002	3,462	63,112	54,732
Taxes accrued	1,019	2,099	6,117	8,431
Uncollectible rwy. rev.				
Net remaining	3,982	1,362	56,995	46,300
Aver. miles of r'd oper.	0.35	0.35		

Atlanta Birmingham & Atlantic

EARNINGS.	Atlanta Birmingham & Atlantic			
	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.
Freight revenue	223,304	175,114	1,478,390	1,131,996
Passenger revenue	50,192	42,843	272,579	232,673
Tot., incl. other rev.	298,495	237,614	1,895,814	1,478,664
Expenses—Maint. way	45,159	30,190	262,078	236,652
Maint. of equipm't.	53,288	48,051	305,143	285,305
Traffic expenses	15,654	14,951	94,944	84,201
Transportation exp.	145,224	90,360	853,669	564,165
Transp. for inv.—Cr				
Total, incl. other.	269,684	192,776	1,584,419	1,224,018
Net from railroad	28,810	44,837	311,394	254,646
Taxes accrued	13,700	13,100	82,200	78,600
Uncollectible rwy. rev.			762	
Net remaining	15,110	31,737	228,432	176,046
Aver. miles of r'd oper.	640	640		

Baltimore & Ohio

EARNINGS.	Baltimore & Ohio			
	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.
Freight revenue	8,712,530	8,075,119	48,034,335	44,307,216
Passenger revenue	1,576,718	1,475,232	8,094,155	7,125,303
Tot., incl. other rev.	11,272,774	10,345,418	61,170,347	55,628,376
Expenses—Maint. way	1,316,241	1,553,069	6,693,517	7,569,717
Maint. of equipm't.	2,164,520	1,917,346	12,097,515	11,995,841
Traffic expenses	206,332	168,951	1,161,424	974,924
Transportation exp.	4,413,308	3,273,905	24,877,634	19,330,634
Transp. for inv.—Cr	Cr43,112	Cr7,417	Cr7,417	Cr49,764
Total, incl. other.	8,403,755	7,140,946	46,723,725	41,481,401
Net from railroad	2,869,019	3,204,471	14,446,622	14,146,974
Taxes accrued	394,628	371,331	2,081,345	1,959,064
Uncollectible rwy. rev.	1,513	1,446	5,754	20,298
Net remaining	2,472,877	2,831,692	12,359,522	12,167,166
Aver. miles of r'd oper.	4,545	4,533		

Staten Island Rapid Transit

EARNINGS.	Staten Island Rapid Transit			
	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.
Freight revenue	51,994	57,751	328,526	322,140
Passenger revenue	65,537	58,315	314,273	281,459
Tot., incl. other rev.	133,747	155,060	706,364	816,113
Expenses—Maint. way	15,157	24,418	104,903	88,797
Maint. of equipm't.	13,510	14,687	88,873	75,267
Traffic expenses	1,552	1,522	6,997	6,792
Transportation exp.	61,848	59,506	338,490	376,933
Transp. for inv.—C				
Total, incl. other.	97,861	103,080	566,152	567,790
Net from railroad	35,885	51,979	140,211	248,323
Taxes accrued	9,000	7,500	42,000	43,500
Uncollectible rwy. rev.		4	81	15
Net remaining	26,885	44,475	98,130	204,817
Aver. miles of r'd oper.	23	23		

Arkansas & Louisiana Midland

EARNINGS.	Arkansas & Louisiana Midland			
	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.
Freight revenue	15,503	18,830	100,948	100,114
Passenger revenue	2,743	2,656	14,844	13,438
Tot., incl. other rev.	19,574	23,097	125,316	121,905
Expenses—Maint. way	4,816	4,921	26,301	26,305
Maint. of equipm't.	Cr227	2,397	10,522	12,522
Traffic expenses	515	496	3,250	3,153
Transportation exp.	6,748	6,863	44,488	38,214
Transp. for inv.—Cr				
Total, incl. other.	13,219	16,035	93,170	88,291
Net from railroad	6,354	7,061	32,145	33,614
Taxes accrued	590	665	3,540	3,990
Uncollectible rwy. rev.				
Net remaining	5,764	6,396	28,605	29,624
Aver. miles of r'd oper.	102	102		

Atlanta & St Andrews Bay

EARNINGS.	Atlanta & St Andrews Bay			
	Month of June 1917.	1916.	Jan. 1 to June 30 1917.	1916.
Freight revenue	14,215	12,454	81,956	56,814
Passenger revenue	6,157	6,556	39,192	37,597
Tot., incl. other rev.	22,242	20,989	131,105	106,033
Expenses—Maint. way	3,339	3,464	16,921	21,583
Maint. of equipm't.	4,408	3,573	20,905	17,112
Traffic expenses	173	376	1,302	1,635
Transportation exp.	4,800	4,807	31,669	27,104
Transp. for inv.—Cr				
Total, incl. other.	13,802	12,895	77,203	72,506
Net from railroad	8,440	8,094	53,902	33,527
Taxes accrued	1,250	—	6,900	8,116
Uncollectible rwy. rev.			3	267
Net remaining	7,190	8,094	46,999	25,143
Aver. miles of r'd oper.	84	84		

Atlanta Terminal

EARNINGS.	Atlanta Terminal			
	Month of May 1917.	1916.	Jan. 1 to May 31 1917.	1916.
Freight revenue	6,179	5,375	31,039	26,895
Passenger revenue	4,702	1,681	11,249	10,518
Tot., incl. other rev.	758	536	3,866	2,831
Expenses—Maint. way	8	—	61	279
Maint. of equipm't.	9,783	7,576	50,656	38,259
Traffic expenses				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	16,310	10,645	72,247	56,859
Net from railroad	10,130	5,270	41,207	29,964
Taxes accrued	2,112	2,075	10,564	10,416
Uncollectible rwy. rev.				
Net remaining	12,243	7,345	51,771	40,380
Aver. miles of r'd oper.	5	5		

EARNINGS.	Benwood & Wheeling Connecting				Bingham & Garfield				Birmingham & Northwestern			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	285,886	246,653	1,455,670	1,114,582	5,685	4,694	44,778	33,954	5,685	4,694	44,778	33,954
Passenger revenue	4,072	2,639	31,185	19,492	2,900	3,036	21,168	19,199	2,900	3,036	21,168	19,199
Tot., incl. other rev.	19,383	21,440	93,350	77,596	9,898	8,205	70,151	56,247	9,898	8,205	70,151	56,247
Expenses—Maint. way	2,889	2,379	12,414	13,338	2,697	16,632	16,047	24,216	2,697	16,632	16,047	24,216
Maint. of equipm't.	1,594	1,628	13,465	8,471	1,561	3,905	12,014	11,515	1,561	3,905	12,014	11,515
Traffic expenses	---	---	---	---	274	252	1,773	1,209	274	252	1,773	1,209
Transportation exp.	9,774	6,972	56,537	39,325	3,287	2,351	19,611	15,231	3,287	2,351	19,611	15,231
Transp. for inv.—Cr	---	---	---	---	---	---	---	---	---	---	---	---
Total, incl. other.	14,395	11,032	82,862	61,356	9,046	23,568	56,480	55,465	9,046	23,568	56,480	55,465
Not from railroad	4,987	10,408	10,488	16,239	852	15,363	13,690	781	852	15,363	13,690	781
Taxes accrued	310	201	636	745	---	---	4,694	4,509	---	---	---	---
Uncollectible rwy. rev.	---	---	---	---	---	---	---	---	---	---	---	---
Net remaining	4,677	10,206	9,851	15,493	852	15,363	8,976	3,728	852	15,363	8,976	3,728
Aver. miles of r'd oper.	2	2	36	36	48	48	36	36	48	48	36	36

EARNINGS.	Birmingham & Southeastern				Birmingham Southern				Blytheville Leachv. & Ark. South.			
	Month of June		Jan. 1 to June 30		Month of May		Jan. 1 to May 31		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	6,068	6,162	44,035	42,353	74,288	65,916	347,909	318,238	10,974	7,916	60,659	43,500
Passenger revenue	1,191	1,104	6,353	6,252	2,046	1,569	10,087	5,913	651	589	3,610	2,580
Tot., incl. other rev.	7,576	7,652	52,422	51,022	99,795	92,912	479,161	449,413	13,522	9,607	74,368	51,826
Expenses—Maint. way	1,915	3,085	11,231	13,217	15,950	17,202	83,003	97,059	1,383	4,602	10,488	17,575
Maint. of equipm't.	521	5,470	2,635	7,826	27,739	15,497	117,395	79,029	1,242	1,541	7,471	8,397
Traffic expenses	285	251	1,747	1,310	865	682	4,031	3,419	201	300	1,384	1,800
Transportation exp.	1,734	1,771	11,553	10,909	61,211	34,364	226,685	161,972	5,049	3,449	24,286	18,392
Transp. for inv.—Cr	---	---	---	---	---	---	---	---	---	---	---	---
Total, incl. other.	5,105	11,149	32,270	36,374	109,494	70,820	452,009	356,535	10,386	11,573	56,153	57,359
Net from railroad	2,471	3,497	20,151	14,648	9,699	22,091	27,151	92,878	3,136	1,965	18,215	5,533
Taxes accrued	430	589	2,528	2,589	2,454	2,379	14,224	11,635	400	1,261	2,400	2,928
Uncollectible rwy. rev.	---	---	---	---	---	---	---	---	---	---	---	---
Net remaining	2,040	4,087	17,623	12,058	12,153	19,712	12,927	81,242	2,736	3,227	15,815	8,461
Aver. miles of r'd oper.	48	48	44	43	44	43	44	43	59	58	58	58

EARNINGS.	Boyer City Gaylord & Alpena				Brimstone RR & Canal Co				Buffalo & Susquehanna RR Corp			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	29,023	20,871	139,713	131,794	16,066	14,342	91,056	68,001	148,935	129,256	779,394	770,289
Passenger revenue	1,655	1,902	12,264	11,639	---	---	---	---	5,427	5,138	36,366	37,855
Tot., incl. other rev.	31,878	24,195	159,600	150,415	16,119	15,555	92,292	69,324	157,424	137,086	830,316	823,124
Expenses—Maint. way	7,086	7,771	31,475	33,285	1,203	2,729	4,071	4,485	26,370	41,578	131,315	140,361
Maint. of equipm't.	4,517	3,424	26,176	20,707	1,691	988	7,240	8,779	32,231	25,321	234,973	213,965
Traffic expenses	440	314	2,132	2,199	1,672	1,601	10,124	9,721	1,967	1,606	9,406	7,588
Transportation exp.	8,599	6,719	45,897	42,947	1,925	1,110	9,851	6,945	47,503	37,206	269,204	235,444
Transp. for inv.—Cr	---	---	---	---	---	---	---	---	---	---	---	---
Total, incl. other.	22,311	18,925	113,068	104,232	6,728	6,960	32,732	31,612	114,087	110,847	681,725	628,248
Net from railroad	9,566	5,269	46,531	46,183	9,391	8,594	59,559	37,711	43,336	26,239	148,585	194,876
Taxes accrued	815	915	4,065	4,315	625	548	3,150	4,248	15,500	2,600	28,500	15,600
Uncollectible rwy. rev.	---	---	---	---	---	---	---	---	---	---	---	---
Net remaining	8,750	4,353	42,465	41,867	8,766	8,046	56,409	33,462	27,836	23,639	120,083	179,273
Aver. miles of r'd oper.	73	73	7	7	7	7	7	7	252	252	(See also on page 30)	2

EARNINGS.	Buffalo Rochester & Pittsburgh				Butler County				California Western RR & Nav			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	1,177,911	908,011	5,952,652	5,215,974	16,638	19,500	96,838	86,206	6,783	21,535	46,074	86,022
Passenger revenue	102,048	100,435	595,172	545,618	2,203	2,280	14,490	12,597	5,601	4,263	25,485	25,208
Tot., incl. other rev.	1,345,335	1,056,363	6,783,538	5,993,006	19,138	22,139	113,639	101,637	22,069	27,603	118,434	121,462
Expenses—Maint. way	128,941	163,547	667,549	683,313	6,989	5,444	36,046	37,838	2,662	11	19,157	13,077
Maint. of equipm't.	353,471	262,628	1,804,884	1,429,157	2,173	2,669	15,972	18,629	4,507	823	20,772	12,029
Traffic expenses	14,548	12,251	94,386	72,915	62	63	496	451	1,063	688	1,704	1,056
Transportation exp.	459,950	331,123	2,704,960	2,035,131	5,952	3,680	30,326	23,313	6,536	6,167	33,382	28,540
Transp. for inv.—Cr	---	---	---	---	---	---	---	---	---	---	---	---
Total, incl. other.	988,662	793,537	5,450,348	4,363,985	15,641	12,615	86,438	84,663	15,248	8,019	77,090	56,266
Net from railroad	356,673	262,825	1,333,189	1,629,021	3,496	9,524	27,201	16,973	6,820	19,583	41,344	65,195
Taxes accrued	33,000	20,000	182,000	130,000	342	2,860	2,053	3,897	1,161	2,245	7,892	7,086
Uncollectible rwy. rev.	---	---	4	89	---	---	---	---	---	---	---	---
Net remaining	323,673	242,824	1,151,185	1,498,931	3,154	6,663	25,148	13,075	5,659	17,338	33,451	58,109
Aver. miles of r'd oper.	586	586	(See also on page 30)	(See also on page 30)	49	47	47	47	42	42	42	42

EARNINGS.	Cambria & Indiana				Carolina Clinchfield & Ohio				Caro Clinchfield & Ohio Ry of So Carolina			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	26,353	22,787	148,878	129,219	329,182	238,679	1,814,717	1,447,469	14,464	9,791	92,139	83,373
Passenger revenue	617	593	4,447	4,186	23,421	21,120	125,521	109,615	1,279	1,115	7,504	7,012
Tot., incl. other rev.	27,224	23,641	155,142	135,051	359,809	267,236	1,987,616	1,593,078	16,368	11,314	103,568	93,037
Expenses—Maint. way	2,306	3,784	14,119	14,025	40,618	22,818	201,082	156,270	1,104	785	10,483	8,954
Maint. of equipm't.	12,915	11,874	70,078	63,399	55,415	45,073	308,335	225,594	124	101	622	585
Traffic expenses	336	317	1,956	1,586	16,170	17,982	98,642	89,313	2,594	2,532	15,225	13,382
Transportation exp.	6,747	3,713	33,073	23,176	75,798	49,013	441,378	298,439	4,978	2,815	21,912	16,486
Transp. for inv.—Cr	---	---	---	---	Cr343	Cr1,061	Cr2,135	Cr6,312	---	Cr78	---	Cr258
Total, incl. other.	24,438	22,041	133,235	116,595	201,495	147,555	1,125,276	832,888	10,039	7,777	54,109	44,922
Net from railroad	2,786	1,600	21,907	18,456	158,313	119,680	862,339	760,190	6,329	3,537	49,459	48,114
Taxes accrued	2,022	610	11,444	4,678	13,400	4,680	80,400	61,680	600	599	3,600	3,599
Uncollectible rwy. rev.	---	---	---	---	---	---	6	28	---	---	33	60
Net remaining	763	990	10,462	13,777	144,913	114,997	781,933	698,481	5,729	2,937	45,825	44,455
Aver. miles of r'd oper.	26	26	(See also on page 30)	(See also on page 30)	283	283	(See also on page 30)	(See also on page 30)	17	17	(See also on page 30)	(See also on page 30)

EARNINGS.	Carolina & Northwestern				Central New York Southern				Central West Virginia & South'n			
	Month of June		Jan. 1 to June 30		Month of May		Jan. 1 to May 31		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	30,233	25,168	185,742	175,332	4,423	2,430	14,898	11,718	9,372	9,044	54,080	65,514
Passenger												

EARNINGS.					EARNINGS.					EARNINGS.				
Charleston Terminal					Charlotte Harbor & Northern					Chattahoochee Valley				
Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.	Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.	Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Freight revenue.....					30,322	26,039	166,486	169,339		7,688	9,272	53,659	61,073	
Passenger revenue.....					2,026	2,090	21,832	27,655		2,266	1,245	13,782	6,607	
Tot., incl. other rev.	12,872	11,359	101,917	104,464	44,075	114,178	233,382	289,120	10,089	10,737	68,564	69,297		
Expenses—Maint. way	1,101	1,699	13,487	17,989	5,214	4,694	30,644	65,265	2,479	1,234	11,826	8,995		
Maint. of equipm't.	643	1,149	4,885	6,510	4,740	6,577	31,660	41,097	1,329	557	5,757	3,088		
Traffic expenses.....					912	1,077	5,001	6,363	224	170	1,369	999		
Transportation exp.	3,760	3,136	24,337	30,455	12,638	14,052	66,186	75,585	3,821	2,574	24,465	15,124		
Transp. for inv.—Cr														
Total, incl. other.....	11,342	9,228	81,400	74,009	25,093	28,864	142,059	199,721	10,037	5,122	51,777	33,230		
Net from railroad.....	1,530	2,131	20,517	30,454	18,981	85,313	91,322	89,398	52	5,615	16,786	36,066		
Taxes accrued.....	1,400	1,400	8,400	8,400	3,200	3,164	19,200	19,164	139	339	1,989	2,039		
Uncollectible rwy. rev.							87	87						
Net remaining.....	130	731	12,117	22,054	15,781	82,062	72,118	70,147	-86	5,275	14,797	34,027		
Aver. miles of r'd oper.	1	1			113	113			44	32				

EARNINGS.					EARNINGS.					EARNINGS.				
Chesapeake & Ohio Lines					Chesapeake Beach					Chestnut Ridge				
Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.	Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.	Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Freight revenue.....	3,565,765	3,296,028	20,818,694	20,029,916	1,566	1,605	6,825	7,699	10,222	8,658	48,247	53,886		
Passenger revenue.....	676,995	550,151	3,404,893	2,819,153	10,173	10,015	22,103	22,370	389	249	2,347	1,511		
Tot., incl. other rev.	4,242,760	3,846,179	24,223,587	22,849,069	12,501	12,288	31,837	33,156	12,295	10,741	61,151	65,378		
Expenses—Maint. way	633,945	472,770	3,209,178	2,832,993	1,555	1,865	9,450	11,241	1,122	1,839	7,461	11,568		
Maint. of equipm't.	982,329	790,224	5,284,234	5,607,264	1,161	1,419	9,390	8,833	700	896	3,742	4,310		
Traffic expenses.....	52,627	55,024	347,496	331,280	687	734	2,058	2,036	303	287	1,941	1,671		
Transportation exp.	1,509,000	1,156,631	8,814,455	7,139,239	6,603	5,652	18,612	16,539	2,782	2,314	16,020	13,375		
Transp. for inv.—Cr	2,675	4,251	13,230	15,023										
Total, incl. other.....	3,292,306	2,582,797	18,360,839	16,560,294	10,812	10,403	44,875	44,306	5,357	5,782	32,025	33,664		
Net from railroad.....	1,332,102	1,639,026	7,671,373	8,042,427	1,689	1,885	-13,038	-11,150	6,937	4,959	29,126	31,714		
Taxes accrued.....	192,662	142,415	871,912	831,687	285	265	1,710	1,590	167	190	1,002	815		
Uncollectible rwy. rev.	263	311	2,333	11,170										
Net remaining.....	1,139,176	1,496,300	6,797,127	7,199,569	1,404	1,620	-14,748	-12,740	6,770	4,768	28,124	30,898		
Aver. miles of r'd oper.	2,379	2,385	(See also on page 30)		28	28			12	12				

EARNINGS.					EARNINGS.					EARNINGS.				
Chicago & Alton					Chicago & Eastern Illinois					Chicago & Illinois Midland				
Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.	Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.	Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Freight revenue.....	1,267,956	946,993	6,963,907	5,649,357	1,378,343	948,547	7,653,944	6,016,221	26,322	18,434	136,182	134,617		
Passenger revenue.....	431,530	413,927	2,075,153	1,874,967	273,674	258,425	1,573,140	1,379,084	4,077	2,827	21,028	22,360		
Tot., incl. other rev.	1,821,488	1,471,378	9,730,861	8,171,977	1,797,834	1,316,542	10,047,319	8,045,010	30,914	21,823	160,151	159,903		
Expenses—Maint. way	193,244	179,622	989,790	864,988	225,619	193,362	1,118,421	1,088,475	4,457	2,758	21,824	17,646		
Maint. of equipm't.	333,267	210,397	1,910,891	1,683,561	406,653	226,728	2,466,911	1,845,893	11,759	8,108	55,433	43,353		
Traffic expenses.....	42,636	41,786	235,089	219,226	27,481	25,554	165,520	160,608	351	321	2,005	1,603		
Transportation exp.	602,327	474,015	3,529,946	2,787,622	666,330	434,660	3,836,008	2,874,676	7,550	5,731	42,578	37,136		
Transp. for inv.—Cr	Cr8,188	Cr11,480	Cr10,740	Cr10,451	4,211	3,331	25,730	10,953						
Total, incl. other.....	1,211,695	936,882	6,921,099	5,791,200	1,374,136	923,900	7,859,453	6,234,467	25,980	18,542	131,329	107,709		
Net from railroad.....	609,792	534,495	2,809,762	2,380,776	423,698	392,642	2,187,865	1,810,543	4,933	3,281	28,821	52,193		
Taxes accrued.....	55,400	60,353	323,116	304,698	71,250	62,500	399,750	372,945	2,000	1,500	11,000	8,750		
Uncollectible rwy. rev.	242	217	1,809	6,327	241	409	1,850	3,317						
Net remaining.....	554,149	473,925	2,484,836	2,069,751	352,207	329,732	1,786,265	1,434,280	2,933	1,781	17,821	43,443		
Aver. miles of r'd oper.	1,052	1,052			1,131	1,136			25	25				

EARNINGS.					EARNINGS.					EARNINGS.				
Chicago & North Western					Chicago & North Western System					Chicago St Paul Minneapolis & Omaha				
Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.	Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.	Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Freight revenue.....	6,581,790	5,152,008	33,663,990	30,027,387	1,124,035	975,083	6,470,256	6,413,580	1,124,035	975,083	6,470,256	6,413,580		
Passenger revenue.....	2,132,633	2,046,926	10,808,541	10,086,704	507,280	507,898	2,541,429	2,437,388	507,280	507,898	2,541,429	2,437,388		
Tot., incl. other rev.	9,718,663	8,118,644	49,803,805	44,840,068	1,792,920	1,614,545	9,869,446	9,568,241	1,792,920	1,614,545	9,869,446	9,568,241		
Expenses—Maint. way	1,573,105	1,183,898	6,579,092	5,581,517	264,154	276,546	1,160,158	1,008,820	264,154	276,546	1,160,158	1,008,820		
Maint. of equipm't.	1,459,926	1,180,750	8,257,378	7,189,594	219,863	152,103	1,420,511	1,185,877	219,863	152,103	1,420,511	1,185,877		
Traffic expenses.....	116,713	113,107	671,648	646,526	30,414	27,581	174,916	172,518	30,414	27,581	174,916	172,518		
Transportation exp.	3,568,100	2,659,441	20,437,052	16,562,375	715,863	552,518	4,122,856	3,807,307	715,863	552,518	4,122,856	3,807,307		
Transp. for inv.—Cr	Cr8,689	Cr27,523	Cr57,013	Cr77,675	Cr1,889	Cr1,449	Cr6,658	Cr4,302	Cr8,689	Cr27,523	Cr57,013	Cr77,675		
Total, incl. other.....	6,951,402	5,332,822	37,455,337	31,199,558	1,288,139	1,063,676	7,234,813	6,504,982	1,288,139	1,063,676	7,234,813	6,504,982		
Net from railroad.....	2,767,261	2,785,822	12,348,468	13,640,510	504,780	550,868	2,634,633	3,063,258	504,780	550,868	2,634,633	3,063,258		
Taxes accrued.....	425,000	446,527	2,550,000	2,431,527	110,698	85,511	587,641	501,523	110,698	85,511	587,641	501,523		
Uncollectible rwy. rev.	921	677	4,402	2,775	1,549	1,518	3,295	3,847	1,549	1,518	3,295	3,847		
Net remaining.....	2,341,340	2,338,617	9,794,065	11,206,207	392,532	463,807	2,043,696	2,557,887	392,532	463,807	2,043,696	2,557,887		
Aver. miles of r'd oper.	8,107	8,107	(See also on page 30)		1,752	1,752	(See also on page 30)		1,752	1,752	(See also on page 30)			

EARNINGS.					EARNINGS.					EARNINGS.				
Wyoming & Northwestern					Chicago & Illinois Western					Chicago Great Western				
Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.	Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.	Month of 1917.	June 1916.	Jan. 1 to 1917.	June 30 1916.	Jan. 1 to 1917.
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Freight revenue.....	31,930	33,625	222,027	190,034	10,775	7,624	52,773	28,681	969,408	835,957	5,441,466	5,278,840		
Passenger revenue.....	9,075	6,682	37,825	30,442				8	326,826	309,704	1,686,542	1,559,896		
Tot., incl. other rev.	43,123	42,936	272,706	233,279	16,330	11,259	80,272	50,377	1,427,841	1,261,659	7,834,876	7,483,292		
Expenses—Maint. way	8,410	3,762	36,552	28,378	1,506	2,066	7,463	7,377	126,797	165,532	956,800	902,154		
Maint. of equipm't.	6,348	5,577	35,097	33,499	5,385	4,665	34,092	26,447	189,571	108,067	1,368,445	1,153,485		
Traffic expenses.....	305	200	1,428	1,481	210	188	1,114	1,001	47,563	48,625	274,315	275,934		
Transportation exp.	10,511	10,179	72,345	57,347	5,515	2,838	27,557	17,666	493,637	386,002	3,099,414	2,704,466		
Transp. for inv.—Cr		Cr5	Cr24	Cr38					Cr332	Cr937	Cr7,961	Cr7,068		
Total, incl. other.....	26,092	20,266	148,476	123,840	13,754	10,843	67,719	57,619	906,708	748,769	6,025,950	5,285,483		
Net from railroad.....	17,030	22,670	124,230	109,438	2,576	415	3,552	-7,240	521,132	512,889	1,808,926	2,197,809		
Taxes accrued.....	4,000	4,520	24,000	24,270	1,500	2,500	8,200	7,510	59,000	49,340	313,000	278,060		
Uncollectible rwy. rev.	1		1				468		-11	899	3,578	6,053		

EARNINGS.	Chicago Milwaukee & St Paul				Chicago Milwaukee & St Paul System				Chicago Milwaukee & St Paul System				
	Chicago Milwaukee & St Paul		Chicago Milwaukee & St Paul		Chicago Milwaukee & St Paul		Chicago Milwaukee & St Paul		Chicago Milwaukee & St Paul		Chicago Milwaukee & St Paul		
	Month of June	1917.	1916.	Jan. 1 to June 30	1917.	1916.	Jan. 1 to June 30	1917.	1916.	Month of June	1917.	1916.	Jan. 1 to June 30
Freight revenue	6,397,586	6,249,864	37,064,172	37,036,809	28,174	19,844	115,756	79,622	6,317	9,021	32,508	46,404	32,508
Passenger revenue	1,934,078	1,918,651	9,351,438	8,877,480	949	1,196	9,779	11,678	1,329	1,429	9,736	10,493	10,493
Tot., incl. other rev.	9,410,567	9,163,745	52,282,357	51,243,738	32,833	23,785	142,967	103,765	8,147	11,011	45,063	59,955	59,955
Expenses—Maint. way	1,045,189	1,880,988	4,825,735	6,505,660	3,871	3,938	24,029	23,212	6,570	2,832	16,198	11,927	11,927
Maint. of equipm't.	1,388,436	1,344,365	9,249,359	8,593,358	4,363	2,736	23,050	15,330	3,775	1,606	6,951	5,277	5,277
Traffic expenses	137,421	191,091	881,790	977,964	106	105	726	629	132	96	464	440	440
Transportation exp.	3,737,895	3,146,297	22,606,469	19,358,726	7,855	6,752	43,598	35,291	4,622	4,533	27,103	30,915	30,915
Transp. for inv.—Cr	Cr24,446	Cr13,622	Cr354,291	Cr279,366	---	---	---	---	---	---	---	---	---
Total, incl. other.	6,544,674	6,776,978	38,605,725	36,470,675	18,227	14,696	103,330	81,822	15,767	9,381	53,640	51,860	51,860
Net from railroad	2,865,892	2,386,767	13,676,632	14,773,062	14,605	9,089	39,636	21,942	-7,619	1,629	-8,576	8,094	8,094
Taxes accrued	545,620	492,359	2,827,911	2,543,827	1,875	1,584	10,521	10,333	1,210	1,235	7,260	7,410	7,410
Uncollectible rwy. rev.	1,451	6,140	14,080	22,756	---	---	---	---	---	---	---	---	---
Net remaining	2,318,821	1,888,267	10,834,639	12,206,478	12,730	7,405	29,115	11,609	-8,829	394	-15,837	684	684
Aver. miles of r'd oper.	10,221	10,207	---	---	80	68	---	---	75	75	---	---	---

EARNINGS.	Month of June	1917.	1916.	Jan. 1 to June 30	1917.	1916.
Freight revenue	34,577	54,913	182,525	216,543	---	---
Passenger revenue	2,763	2,383	22,803	21,630	---	---
Tot., incl. other rev.	38,564	58,938	213,762	247,987	---	---
Expenses—Maint. way	8,147	18,089	45,079	51,728	---	---
Maint. of equipm't.	7,391	8,366	45,263	27,055	---	---
Traffic expenses	79	593	576	1,574	---	---
Transportation exp.	16,031	18,561	84,529	90,107	---	---
Transp. for inv.—Cr	Cr1	Cr10	Cr62	Cr31	---	---
Total, incl. other.	33,246	47,326	184,794	188,688	---	---
Net from railroad	5,317	11,611	28,967	59,298	---	---
Taxes accrued	3,600	3,100	21,600	18,600	---	---
Uncollectible rwy. rev.	---	---	11	6	---	---
Net remaining	1,717	8,511	7,356	40,692	---	---
Aver. miles of r'd oper.	92	92	---	---	---	---

EARNINGS.	Month of June	1917.	1916.	Jan. 1 to June 30	1917.	1916.
Freight revenue	4,618,348	3,909,167	27,571,212	24,257,247	---	---
Passenger revenue	1,833,133	1,589,719	9,586,254	8,248,289	---	---
Tot., incl. other rev.	6,975,662	5,986,652	40,340,758	35,254,015	---	---
Expenses—Maint. way	967,374	760,128	5,273,344	4,244,198	---	---
Maint. of equipm't.	1,452,955	759,903	7,857,305	5,747,324	---	---
Traffic expenses	130,182	133,812	816,346	789,108	---	---
Transportation exp.	2,567,790	2,089,440	15,554,846	12,859,321	---	---
Transp. for inv.—Cr	Cr21,599	Cr5,671	Cr132,918	Cr68,799	---	---
Total, incl. other.	5,428,016	3,935,960	30,751,645	24,733,513	---	---
Net from railroad	1,547,645	2,050,691	9,589,113	10,520,501	---	---
Taxes accrued	308,686	195,999	1,879,409	1,697,676	---	---
Uncollectible rwy. rev.	12,852	20,520	16,281	27,965	---	---
Net remaining	1,226,106	1,834,171	7,693,421	8,794,859	---	---
Aver. miles of r'd oper.	7,689	7,548	---	---	---	---

EARNINGS.	Month of June	1917.	1916.	Jan. 1 to June 30	1917.	1916.
Freight revenue	289,346	182,323	1,589,763	1,158,677	---	---
Passenger revenue	17,357	14,688	99,233	94,974	---	---
Tot., incl. other rev.	314,851	202,321	1,730,983	1,285,916	---	---
Expenses—Maint. way	37,585	23,410	194,190	186,957	---	---
Maint. of equipm't.	36,902	14,298	371,343	310,214	---	---
Traffic expenses	3,605	3,843	25,319	24,402	---	---
Transportation exp.	108,251	57,059	626,058	405,071	---	---
Transp. for inv.—Cr	---	---	---	---	---	---
Total, incl. other.	198,791	109,569	1,279,014	986,052	---	---
Net from railroad	116,060	92,752	451,969	299,863	---	---
Taxes accrued	17,785	13,383	80,285	71,400	---	---
Uncollectible rwy. rev.	---	3	99	256	---	---
Net remaining	98,274	79,364	371,584	228,206	---	---
Aver. miles of r'd oper.	375	375	---	---	---	---

EARNINGS.	Month of June	1917.	1916.	Mar. 16 to June 30	1917.	1916.
Freight revenue	7,463	---	25,975	---	---	---
Passenger revenue	776	---	2,588	---	---	---
Tot., incl. other rev.	9,921	---	33,242	---	---	---
Expenses—Maint. way	3,092	---	9,369	---	---	---
Maint. of equipm't.	679	---	2,095	---	---	---
Traffic expenses	389	---	1,590	---	---	---
Transportation exp.	4,976	---	17,606	---	---	---
Transp. for inv.—Cr	---	---	---	---	---	---
Total, incl. other.	9,730	---	32,607	---	---	---
Net from railroad	190	---	634	---	---	---
Taxes accrued	1,420	---	4,995	---	---	---
Uncollectible rwy. rev.	---	---	---	---	---	---
Net remaining	-1,229	---	-4,360	---	---	---
Aver. miles of r'd oper.	93	---	---	---	---	---

EARNINGS.	Month of June	1917.	1916.	Jan. 1 to June 30	1917.	1916.
Freight revenue	844,207	748,313	4,538,946	4,596,318	---	---
Passenger revenue	222,816	156,060	1,331,657	913,430	---	---
Tot., incl. other rev.	1,147,149	971,107	6,313,485	5,866,023	---	---
Expenses—Maint. way	53,703	85,577	502,825	556,302	---	---
Maint. of equipm't.	258,875	264,081	1,462,520	1,395,205	---	---
Traffic expenses	25,357	24,752	175,396	156,316	---	---
Transportation exp.	326,892	239,956	1,959,984	1,668,228	---	---
Transp. for inv.—Cr	746	898	746	42	---	---
Total, incl. other.	689,970	643,669	4,266,370	3,954,703	---	---
Net from railroad	457,178	327,737	2,047,115	1,911,260	---	---
Taxes accrued	51,000	32,147	256,900	192,147	---	---
Uncollectible rwy. rev.	37	62	50	487	---	---
Net remaining	406,140	295,527	1,790,161	1,718,625	---	---
Aver. miles of r'd oper.	337	337	---	---	---	---

EARNINGS.	Month of June	1917.	1916.	Jan. 1 to June 30	1917.	1916.
Freight revenue	89,161	77,995	509,002	450,102	---	---
Passenger revenue	19,354	15,700	101,253	84,563	---	---
Tot., incl. other rev.	112,388	97,126	634,959	554,470	---	---
Expenses—Maint. way	22,755	24,194	112,466	109,706	---	---
Maint. of equipm't.	26,114	24,864	163,012	145,161	---	---
Traffic expenses	1,237	723	7,528	6,349	---	---
Transportation exp.	39,568	27,631	253,927	169,582	---	---
Transp. for inv.—Cr	---	---	---	---	---	---
Total, incl. other.	92,760	80,469	554,264	446,874	---	---
Net from railroad	19,628	16,657	80,695	107,596	---	---
Taxes accrued	5,000	8,713	30,000	40,513	---	---
Uncollectible rwy. rev.	---	---	---	---	---	---
Net remaining	14,628	7,943	-50,695	67,082	---	---
Aver. miles of r'd oper.	197	197	---	---	---	---

EARNINGS.	Month of June	1917.	1916.	Jan. 1 to June 30	1917.	1916.
Freight revenue	28,174	19,844	115,756	79,622	---	---
Passenger revenue	949	1,196	9,779	11,678	---	---
Tot., incl. other rev.	32,833	23,785	142,967	103,765	---	---
Expenses—Maint. way	3,871	3,938	24,029	23,212	---	---
Maint. of equipm't.	4,363	2,736	23,050	15,330	---	---
Traffic expenses	106	105	726	629	---	---
Transportation exp.	7,855	6,752	43,598	35,291	---	---
Transp. for inv.—Cr	---	---	---	---	---	---
Total, incl. other.	18,227	14,696	103,330	81,822	---	---
Net from railroad	14,605	9,089	39,636	21,942	---	---
Taxes accrued	1,875	1,584	10,521	10,333	---	---
Uncollectible rwy. rev.	---	---	---	---	---	---
Net remaining	12,730	7,405	29,115	11,609	---	---
Aver. miles of r'd oper.	80	68	---	---	---	---

EARNINGS.	Month of June	1917.	1916.	Jan. 1 to June 30	1917.	1916.
Freight revenue	35,874	34,772	155,917	173,107	---	---
Passenger revenue	7,004	1,462	21,454	5,382	---	---
Tot., incl. other rev.	42,878	36,234	177,371	178,489	---	---
Expenses—Maint. way	4,264	3,112	29,197	20,608	---	---
Maint. of equipm't.	36	138	342	503	---	---
Traffic expenses	16,994	11,066	70,804	71,012	---	---
Transportation exp.	---	---	---	---	---	---
Transp. for inv.—Cr	---	---	---	---	---	---
Total, incl. other.	29,699	16,980	129,065	104,784	---	---
Net from railroad	6,174	17,791	26,852	68,322	---	---
Taxes accrued	722	639	5,238	2,817	---	---
Uncollectible rwy. rev.	---	---	---	---	---	---
Net remaining	5,452	17,152	21,614	65,505	---	---
Aver. miles of r'd oper.	21	21	---	---	---	---

EARNINGS.	Month of June	1917.	1916.	Jan. 1 to June 30	1917.	1916.
Freight revenue	217,700	171,547	1,338,085	1,096,724	---	---
Passenger revenue	62,175	46,535	374,739	281,549	---	---

EARNINGS.

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	695,647	514,930	3,959,344
Passenger revenue....	148,903	129,383	759,341
Tot., incl. other rev.	899,028	695,297	5,091,808
Expenses—Maint. way	98,978	91,263	517,469
Maint. of equipm't.	164,773	176,772	880,573
Traffic expenses....	12,974	11,791	66,571
Transportation exp.	273,291	173,548	1,569,136
Transp. for inv.—Cr			1,175,465
Total, incl. other.	583,115	478,269	3,219,330
Net from railroad....	315,913	217,028	1,872,477
Taxes accrued.....	45,000	80,158	269,737
Uncollectible rwy. rev.	4	26	327
Net remaining.....	270,908	136,482	1,602,412
Aver. miles of r'd oper.	1,102	1,102	1,133,396

EARNINGS.

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	1,067,964	831,744	6,326,744
Passenger revenue....	292,163	256,656	1,550,448
Tot., incl. other rev.	1,448,373	1,168,112	8,473,687
Expenses—Maint. way	151,715	160,260	895,107
Maint. of equipm't.	257,390	246,006	1,419,702
Traffic expenses....	22,434	20,789	110,914
Transportation exp.	436,786	288,905	2,588,130
Transp. for inv.—Cr			2,067,979
Total, incl. other.	926,406	760,428	5,331,312
Net from railroad....	521,966	407,684	3,142,372
Taxes accrued.....	69,600	106,835	403,887
Uncollectible rwy. rev.	4	26	417
Net remaining.....	452,361	300,820	2,738,067
Aver. miles of r'd oper.	1,812	1,812	2,189,545

EARNINGS.

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	12,104	6,571	52,133
Passenger revenue....	1,803	1,310	8,143
Tot., incl. other rev.	14,398	8,416	63,169
Expenses—Maint. way	2,505	129	16,696
Maint. of equipm't.	765	244	6,673
Traffic expenses....	17	15	142
Transportation exp.	6,293	4,119	23,647
Transp. for inv.—Cr			14,479
Total, incl. other.	10,976	5,956	55,539
Net from railroad....	3,422	2,459	7,629
Taxes accrued.....	Cr10	Cr475	1,407
Uncollectible rwy. rev.			
Net remaining.....	3,432	2,935	6,221
Aver. miles of r'd oper.	111	111	9,079

EARNINGS.

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	May 31—1916.
Freight revenue.....	58,719	67,288	288,468
Passenger revenue....	12,456	12,701	60,163
Tot., incl. other rev.	79,424	90,571	372,287
Expenses—Maint. way	15,564	11,912	69,019
Maint. of equipm't.	12,058	11,948	50,528
Traffic expenses....	1,789	2,044	9,448
Transportation exp.	33,370	26,177	130,207
Transp. for inv.—Cr			116,431
Total, incl. other.	64,282	53,662	267,213
Net from railroad....	15,142	36,908	105,074
Taxes accrued.....	4,400	4,600	22,865
Uncollectible rwy. rev.			
Net remaining.....	10,742	32,308	82,209
Aver. miles of r'd oper.	141	139	82,591

EARNINGS.

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	82,135	102,222	525,589
Passenger revenue....	13,159	14,911	72,254
Tot., incl. other rev.	97,787	119,934	611,286
Expenses—Maint. way	4,804	4,946	52,271
Maint. of equipm't.	10,732	18,514	71,550
Traffic expenses....	1,590	2,897	8,830
Transportation exp.	23,555	22,026	20,856
Transp. for inv.—Cr			22,846
Total, incl. other.	43,828	51,596	299,211
Net from railroad....	53,959	68,338	312,074
Taxes accrued.....	3,000	7,602	18,000
Uncollectible rwy. rev.			
Net remaining.....	53,959	60,735	294,074
Aver. miles of r'd oper.	86	86	310,839

EARNINGS.

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	10,379	7,905	64,255
Passenger revenue....	4,181	4,635	19,665
Tot., incl. other rev.	2,047	1,369	10,308
Expenses—Maint. way	7,582	3,398	42,668
Maint. of equipm't.			36,395
Traffic expenses....			
Transportation exp.			
Transp. for inv.—Cr			
Total, incl. other.	14,130	9,575	74,129
Net from railroad....	3,730	1,670	9,874
Taxes accrued.....	2,000	1,950	12,000
Uncollectible rwy. rev.			
Net remaining.....	5,730	3,620	21,874
Aver. miles of r'd oper.	49	49	20,056

EARNINGS.

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	2,282,727	1,859,262	11,941,439
Passenger revenue....	252,239	249,858	1,293,724
Tot., incl. other rev.	2,685,809	2,242,609	13,983,804
Expenses—Maint. way	244,807	176,831	1,310,670
Maint. of equipm't.	486,956	466,459	2,989,265
Traffic expenses....	24,388	36,651	155,413
Transportation exp.	1,026,743	744,172	5,915,800
Transp. for inv.—Cr	Cr5,082	Cr10,967	Cr29,950
Total, incl. other.	1,889,481	1,523,799	10,957,219
Net from railroad....	796,327	718,810	3,026,584
Taxes accrued.....	62,200	58,650	373,200
Uncollectible rwy. rev.			2,951
Net remaining.....	734,127	660,160	2,650,433
Aver. miles of r'd oper.	878	885	3,853,065

Colorado & Southern System

Fort Worth & Denver City

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	329,137	277,109	2,055,536
Passenger revenue....	127,358	110,147	691,663
Tot., incl. other rev.	485,613	412,020	2,923,024
Expenses—Maint. way	42,894	54,576	300,974
Maint. of equipm't.	86,893	61,191	501,223
Traffic expenses....	9,353	8,887	43,595
Transportation exp.	143,290	96,457	880,063
Transp. for inv.—Cr			770,072
Total, incl. other.	303,266	239,106	1,850,177
Net from railroad....	182,346	172,914	1,072,846
Taxes accrued.....	20,000	21,024	109,500
Uncollectible rwy. rev.			75
Net remaining.....	162,346	151,889	963,271
Aver. miles of r'd oper.	454	454	918,662

Total Company

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	58,990	45,844	365,578
Passenger revenue....	11,073	9,051	57,851
Tot., incl. other rev.	74,429	60,591	462,742
Expenses—Maint. way	19,285	19,463	148,793
Maint. of equipm't.	25,571	23,127	210,495
Traffic expenses....	2,503	2,789	16,386
Transportation exp.	34,934	34,834	242,000
Transp. for inv.—Cr			229,536
Total, incl. other.	89,616	88,273	663,158
Net from railroad....	—15,186	—27,682	—200,416
Taxes accrued.....	5,160	5,160	30,960
Uncollectible rwy. rev.	11	6	Cr11
Net remaining.....	—20,358	—32,848	—231,365
Aver. miles of r'd oper.	368	357	—174,783

Colorado Wyoming & Eastern

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	15,387	13,597	129,792
Passenger revenue....	6,502	6,640	42,459
Tot., incl. other rev.	24,037	21,684	184,072
Expenses—Maint. way	4,844	2,431	26,972
Maint. of equipm't.	3,323	2,614	20,794
Traffic expenses....	458	329	2,682
Transportation exp.	9,251	7,082	57,948
Transp. for inv.—Cr			57,071
Total, incl. other.	21,132	14,433	123,300
Net from railroad....	2,904	7,250	60,771
Taxes accrued.....	1,200	1,274	7,200
Uncollectible rwy. rev.			6,674
Net remaining.....	1,704	5,976	53,571
Aver. miles of r'd oper.	75	75	52,250

Copper Range

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	May 31—1916.
Freight revenue.....	23,138	18,026	124,478
Passenger revenue....	1,957	1,796	9,555
Tot., incl. other rev.	28,682	24,183	164,709
Expenses—Maint. way	1,591	871	10,167
Maint. of equipm't.	1,261	982	9,439
Traffic expenses....	90	82	348
Transportation exp.	6,463	4,782	40,859
Transp. for inv.—Cr			29,264
Total, incl. other.	10,460	7,542	67,351
Net from railroad....	18,222	16,641	97,357
Taxes accrued.....	842	838	5,199
Uncollectible rwy. rev.			4,038
Net remaining.....	17,380	15,802	92,158
Aver. miles of r'd oper.	12	12	86,359

Cripple Creek & Colorado Springs

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	4,254	3,362	23,525
Passenger revenue....	1,374	3,191	5,104
Tot., incl. other rev.	5,983	7,271	29,649
Expenses—Maint. way	3,762	3,000	9,718
Maint. of equipm't.	971	1,898	6,951
Traffic expenses....	128	693	620
Transportation exp.	970	1,714	5,435
Transp. for inv.—Cr			9,349
Total, incl. other.	6,036	7,521	23,822
Net from railroad....	—52	—250	5,827
Taxes accrued.....	1,107	1,844	6,643
Uncollectible rwy. rev.			7,593
Net remaining.....	—1,160	—2,094	—816
Aver. miles of r'd oper.	29	29	—2,806

Dayton & Union

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	5,972	4,999	35,881
Passenger revenue....	3,956	4,952	24,587
Tot., incl. other rev.	12,251	12,883	74,387
Expenses—Maint. way	1,961	1,529	9,843
Maint. of equipm't.	526	451	6,862
Traffic expenses....	244	202	1,436
Transportation exp.	6,446	5,641	35,806
Transp. for inv.—Cr			35,312
Total, incl. other.	9,605	8,321	56,821
Net from railroad....	2,645	4,562	17,566
Taxes accrued.....	1,128	887	4,757
Uncollectible rwy. rev.			1
Net remaining.....	1,516	3,674	12,807
Aver. miles of r'd oper.	47	47	14,654

Delaware & Hudson

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	11,101	8,295	62,909
Passenger revenue....	747	774	4,664
Tot., incl. other rev.	13,933	10,809	74,658
Expenses—Maint. way	2,452	1,457	11,850
Maint. of equipm't.	215	1,290	2,273
Traffic expenses....	92	74	471
Transportation exp.	3,458	2,155	20,171
Transp. for inv.—Cr			19,028
Total, incl. other.	6,617	5,081	36,232
Net from railroad....	7,315	5,728	38,425
Taxes accrued.....	608	Cr166	2,533
Uncollectible rwy. rev.			15
Net remaining.....	6,706	5,879	35,891
Aver. miles of r'd oper.	21	21	36,712

Colorado & Southern System

Trinity & Brazos Valley

Month of 1917.	Month of 1916.	Jan. 1 to 1917.	June 30—1916.
Freight revenue.....	58,990	45,844	365,578
Passenger revenue....	11,073	9,051	57,851
Tot., incl. other rev.	74,429	60,591	462,742
Expenses—Maint. way	19,285	19,463	148,793
Maint. of equipm't.	25,571	23,127	210,495
Traffic expenses....	2,5		

	Delaware Lackawanna & Western System				Delray Connecting			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
EARNINGS.								
Freight revenue	3,851,546	3,292,963	16,744,743	15,233,490	10,263	9,516	58,909	43,91
Passenger revenue	700,807	713,006	3,337,064	3,195,481				
Tot., incl. other rev.	5,052,622	4,463,150	22,484,766	20,515,395	28,768	23,729	171,036	144,024
Expenses—Maint. way	478,714	504,160	1,708,913	1,534,297	4,374	4,093	20,057	17,679
Maint. of equipm't.	762,158	596,943	3,589,030	3,033,657	5,414	3,722	31,012	20,212
Traffic expenses	75,759	75,935	375,741	366,383				
Transportation exp.	1,791,730	1,362,289	8,305,287	6,836,102				
Transp. for inv.—Cr	Cr1,464	Cr3,245	Cr10,529	Cr9,581				
Total, incl. other.	3,243,987	2,612,494	14,592,708	12,308,107	15,316	12,464	102,498	67,654
Net from railroad	1,808,634	1,820,655	7,892,057	8,207,287	27,185	21,872	165,733	112,036
Taxes accrued	261,866	202,500	1,279,330	1,012,500	1,583	1,857	5,303	31,988
Uncollectible rwy. rev.	509	94	4,137	2,180	435	408	2,775	2,257
Net remaining	1,546,258	1,618,060	6,608,589	7,192,606	1,147	1,449	2,527	29,730
Aver. miles of r'd oper.	955	955			12	14		

	Denver & Rio Grande				Denver & Salt Lake			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
EARNINGS.								
Freight revenue	1,832,817	1,538,289	10,683,810	8,832,838	155,326	132,553	735,771	645,926
Passenger revenue	369,509	364,995	1,940,619	1,738,664	29,568	31,508	131,700	133,352
Tot., incl. other rev.	2,352,689	2,061,734	13,490,305	11,377,163	190,516	172,729	897,580	816,919
Expenses—Maint. way	365,115	240,505	1,543,366	990,805	38,074	16,899	186,843	101,786
Maint. of equipm't.	432,864	366,805	2,458,294	2,054,117	50,971	41,468	271,893	210,979
Traffic expenses	41,907	40,513	241,886	244,878	2,754	3,890	13,225	13,449
Transportation exp.	680,274	480,467	4,254,076	3,023,722	86,600	50,371	486,657	309,156
Transp. for inv.—Cr	Cr1,410		Cr7,978					
Total, incl. other.	1,627,512	1,214,374	9,071,884	6,762,927	183,386	122,111	989,531	671,188
Net from railroad	721,577	847,359	4,418,420	4,614,236	7,130	50,617	91,953	145,730
Taxes accrued	88,010	94,461	541,010	548,461	8,250	8,017	49,500	43,050
Uncollectible rwy. rev.	281	107	900	793	1		10	1
Net remaining	636,284	752,790	3,876,509	4,064,981	1,120	42,600	141,463	102,679
Aver. miles of r'd oper.	2,577	2,576	(See also on page 30)		255	255		

	Denver Laramie & Northwestern				Detroit & Toledo			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
EARNINGS.								
Freight revenue	2,603	5,399	42,268	34,594				
Passenger revenue	401	2,269	12,836	13,934				
Tot., incl. other rev.	2,934	7,803	56,709	50,037				
Expenses—Maint. way	408	3,059	10,077	12,056				
Maint. of equipm't.	1,038	3,581	18,136	19,235				
Traffic expenses	247	1,168	2,935	3,826				
Transportation exp.	1,913	5,860	29,898	27,966				
Transp. for inv.—Cr								
Total, incl. other.	4,026	12,043	69,886	67,126				
Net from railroad	—1,092	—4,239	—13,176	—17,088				
Taxes accrued	101	610	3,151	3,660				
Uncollectible rwy. rev.								
Net remaining	—1,194	—4,849	—16,328	—20,748				
Aver. miles of r'd oper.	56	56						

	Detroit & Mackinac				Detroit & Toledo Shore Line			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
EARNINGS.								
Freight revenue	73,779	72,555	436,865	428,806				
Passenger revenue	28,425	26,699	153,720	141,406				
Tot., incl. other rev.	110,924	105,047	637,538	606,422				
Expenses—Maint. way	14,795	14,419	78,162	69,034				
Maint. of equipm't.	21,973	21,063	140,177	114,406				
Traffic expenses	2,422	2,560	12,708	13,126				
Transportation exp.	43,739	34,556	242,492	203,095				
Transp. for inv.—Cr								
Total, incl. other.	87,879	76,318	497,033	416,773				
Net from railroad	23,045	28,728	140,505	189,648				
Taxes accrued	8,000	8,023	48,064	46,084				
Uncollectible rwy. rev.				3,299				
Net remaining	15,045	20,704	92,440	140,265				
Aver. miles of r'd oper.	382	382						

	Detroit Toledo & Ironton				Detroit Terminal			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
EARNINGS.								
Freight revenue	197,391	165,964	1,112,721	973,129				
Passenger revenue	11,453	13,141	68,129	71,917				
Tot., incl. other rev.	225,225	193,005	1,268,393	1,121,646				
Expenses—Maint. way	33,073	16,072	138,206	114,126				
Maint. of equipm't.	36,947	25,289	186,394	143,363				
Traffic expenses	4,723	4,165	25,964	26,025				
Transportation exp.	116,067	87,111	741,439	535,672				
Transp. for inv.—Cr								
Total, incl. other.	198,917	138,952	1,138,460	857,796				
Net from railroad	26,307	54,053	129,932	263,850				
Taxes accrued	8,000	9,467	48,000	39,467				
Uncollectible rwy. rev.	134		426					
Net remaining	18,173	41,585	81,505	224,382				
Aver. miles of r'd oper.	441	441						

	Duluth & Northeastern				Duluth & Northern Minnesota			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
EARNINGS.								
Freight revenue	12,927	15,151	167,507	114,660				
Passenger revenue	371	621	5,817	4,864				
Tot., incl. other rev.	13,526	16,812	175,543	122,206				
Expenses—Maint. way	4,177	10,621	23,103	22,523				
Maint. of equipm't.	4,030	3,850	29,583	21,077				
Traffic expenses								
Transportation exp.	6,090	3,039	52,386	29,255				
Transp. for inv.—Cr								
Total, incl. other.	14,413	17,825	106,097	70,997				
Net from railroad	—887	—1,012	69,446	51,209				
Taxes accrued	727	1,044	60,327	8,201				
Uncollectible rwy. rev.								
Net remaining	—1,615	—2,056	59,119	43,008				
Aver. miles of r'd oper.	61	61						

	Duluth Winnipeg & Pacific				Durham & Southern			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
EARNINGS.								
Freight revenue	102,795	111,699	947,108	861,128				
Passenger revenue	20,939	18,890	147,818	115,147				
Tot., incl. other rev.	131,366	134,535	1,122,716	1,002,005				
Expenses—Maint. way	23,794	14,111	98,004	79,239				
Maint. of equipm't.	18,612	16,348	134,568	102,601				
Traffic expenses	3,311	2,170	15,800	11,136				
Transportation exp.	69,509	44,916	465,323	388,287				
Transp. for inv.—Cr								
Total, incl. other.	122,579	84,244	761,176	624,645				
Net from railroad	8,787	50,291	361,540	377,359				
Taxes accrued	6,568	6,726	56,117	49,883				
Uncollectible rwy. rev.								
Net remaining	2,219	43,564	305,422	327,475				
Aver. miles of r'd oper.	191	187						

	East Jersey RR & Terminal Co				East St Louis Connecting			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
EARNINGS.								
Freight revenue								
Passenger revenue								
Tot., incl. other rev.	22,596	18,757	119,867	101,378				
Expenses—Maint. way	263	156	1,508	1,010				
Maint. of equipm't.	5,347	3,666	30,099	26,540				
Traffic expenses								
Transportation exp.	15,689	10,962	85,423	70,526				
Transp. for inv.—Cr								
Total, incl. other.	21,791	15,237	119,464	100,103				
Net from railroad	805	3,519	403	1,274				
Taxes accrued	525	548	3,059	3,204				
Uncollectible rwy. rev.								
Net remaining	279	2,970	—2,656	—1,929				
Aver. miles of r'd oper.	0.48	0.48						

	East Broad Top RR & Coal				East Tennessee & West Nor Caro			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.</			

EARNINGS.	Eastern Kentucky				El Paso & Southwestern				Escanaba & Lake Superior			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of May		Jan. 1 to May 31	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	2,658	-----	17,951	-----	824,886	820,186	5,634,581	4,577,059	33,224	18,938	164,950	141,822
Passenger revenue.....	820	-----	5,434	-----	290,637	160,701	1,268,458	831,470	1,151	1,540	7,246	6,741
Tot., incl. other rev.	4,020	-----	26,663	-----	1,173,468	1,025,990	7,258,286	5,697,847	34,719	21,018	174,659	151,063
Expenses—Maint. way	1,962	-----	10,753	-----	127,509	72,751	654,831	553,205	12,025	6,586	42,299	24,563
Maint. of equipm't.	954	-----	4,928	-----	147,346	88,403	834,313	685,618	4,377	3,838	20,118	19,165
Traffic expenses.....	9	-----	58	-----	20,735	20,082	125,472	113,626	-----	-----	-----	-----
Transportation exp.	1,709	-----	9,879	-----	327,765	231,162	1,908,852	1,396,990	13,102	6,328	67,727	43,178
Transp. for inv.—Cr	-----	-----	-----	-----	-----	Cr12	-----	Cr12	-----	-----	-----	-----
Total, incl. other.	5,570	-----	31,195	-----	657,410	443,469	3,731,922	2,949,983	30,646	17,361	136,420	91,868
Net from railroad.....	Cr1,550	-----	Cr4,531	-----	516,057	582,520	3,526,363	2,747,863	4,072	3,657	38,238	59,194
Taxes accrued.....	59	-----	418	-----	38,642	45,710	231,856	232,355	1,744	2,337	8,697	11,350
Uncollectible rwy. rev.	-----	-----	-----	-----	2	4	102	134	-----	-----	-----	-----
Net remaining.....	-1,609	-----	-4,950	-----	477,412	536,805	3,294,404	2,515,373	2,328	1,319	29,541	47,843
Aver. miles of r'd oper.	-----	-----	-----	-----	1,028	1,027	-----	-----	142	142	-----	-----

EARNINGS.	Evansville & Indianapolis				Fernwood & Gulf				Florida East Coast			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	35,009	24,181	193,614	-----	14,935	7,835	69,276	74,706	389,813	383,282	2,452,568	2,689,667
Passenger revenue.....	9,562	9,561	59,868	-----	1,211	1,207	6,875	6,587	149,408	116,866	1,690,963	1,402,792
Tot., incl. other rev.	52,816	39,502	301,775	-----	16,677	5,870	87,959	82,343	652,308	565,106	4,863,286	4,675,148
Expenses—Maint. way	14,494	8,060	85,522	-----	2,939	15,979	17,348	27,617	58,834	69,849	394,537	409,341
Maint. of equipm't.	8,192	987	44,348	-----	2,969	604	10,161	7,954	81,357	76,806	479,892	437,529
Traffic expenses.....	3,091	1,843	18,412	-----	331	398	1,968	2,221	8,971	12,492	56,350	59,657
Transportation exp.	29,513	18,567	189,414	-----	3,588	2,754	25,334	23,538	216,665	162,763	1,246,856	1,137,429
Transp. for inv.—Cr	139	-264	-1,924	-----	-----	-----	-----	-----	Cr28,648	Cr979	Cr76,908	Cr10,056
Total, incl. other.	58,288	31,761	353,572	-----	10,282	20,527	58,295	64,789	359,138	343,034	2,239,673	2,178,281
Net from railroad.....	-5,472	7,741	-51,796	-----	6,395	-14,657	29,663	17,554	293,170	222,072	2,623,613	2,496,866
Taxes accrued.....	1,500	2,929	10,480	-----	747	701	2,700	2,282	34,309	38,967	224,278	191,153
Uncollectible rwy. rev.	4	-----	4	-----	1	8	1	8	95	134	174	446
Net remaining.....	-6,976	4,812	-62,280	-----	5,646	-15,367	26,962	15,263	258,766	182,970	2,399,159	2,305,265
Aver. miles of r'd oper.	137	148	-----	-----	31	31	-----	-----	765	744	-----	-----

EARNINGS.	Fonda Johnstown & Gloversville				Fort Smith & Western				Fort Worth Belt			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	24,717	26,534	147,853	151,777	47,631	36,570	330,590	246,475	-----	-----	-----	-----
Passenger revenue.....	55,705	52,174	333,456	309,922	18,525	15,975	109,584	90,747	-----	-----	-----	-----
Tot., incl. other rev.	87,087	82,781	511,100	482,460	72,542	57,028	488,047	363,085	22,146	18,019	138,668	100,500
Expenses—Maint. way	9,159	8,022	47,312	47,583	19,168	13,271	113,280	73,240	1,467	1,368	9,568	10,562
Maint. of equipm't.	7,108	4,934	42,044	31,752	26,869	15,608	125,754	78,122	1,759	1,081	10,996	8,195
Traffic expenses.....	684	655	3,854	3,713	3,174	3,240	19,079	16,799	-----	-----	-----	-----
Transportation exp.	27,161	20,397	163,695	138,017	25,531	21,869	166,249	128,505	9,286	7,274	61,715	51,270
Transp. for inv.—Cr	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total, incl. other.	50,272	39,528	294,310	254,289	79,122	57,240	455,031	317,491	14,914	12,535	97,312	85,404
Net from railroad.....	36,815	43,252	216,789	228,170	-6,579	-211	33,016	45,594	7,232	5,483	41,355	15,096
Taxes accrued.....	900	873	20,700	20,748	4,000	4,950	23,000	28,950	400	Cr175	2,350	2,324
Uncollectible rwy. rev.	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Net remaining.....	35,915	42,379	196,089	207,422	-10,579	-5,162	10,003	16,641	6,832	5,659	39,005	12,772
Aver. miles of r'd oper.	88	88	(See also on page 30)	-----	253	253	-----	-----	3	3	-----	-----

EARNINGS.	Frankfort & Cincinnati				Gainesville Midland				Galveston Houston & Henderson			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	5,921	7,408	38,183	39,962	9,610	9,133	68,124	70,706	13,264	12,518	113,147	106,397
Passenger revenue.....	1,363	1,417	8,263	8,065	2,757	2,937	20,409	19,189	5,118	5,325	21,966	28,091
Tot., incl. other rev.	7,523	9,243	48,774	50,241	13,179	12,675	94,059	94,210	20,776	20,610	156,500	159,101
Expenses—Maint. way	2,137	3,182	14,202	13,307	2,886	2,448	15,462	15,188	2,723	2,070	19,845	20,345
Maint. of equipm't.	297	222	1,259	2,722	1,519	1,744	10,668	9,629	2,933	2,854	14,773	17,993
Traffic expenses.....	197	347	1,299	1,390	407	596	2,939	2,947	1,518	1,366	8,503	8,437
Transportation exp.	6,373	3,785	21,398	19,215	6,149	4,966	42,866	36,673	13,795	14,096	96,370	90,943
Transp. for inv.—Cr	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total, incl. other.	9,562	8,175	40,986	39,383	11,725	10,775	77,573	70,595	22,292	21,899	147,650	146,973
Net from railroad.....	-2,038	1,067	7,788	10,858	1,454	1,900	16,486	23,615	-1,516	-1,289	8,849	12,127
Taxes accrued.....	348	371	2,028	2,140	500	438	3,005	2,689	2,500	2,500	15,000	16,299
Uncollectible rwy. rev.	-----	-----	-----	-----	-----	-----	-----	-----	2	-----	12	-----
Net remaining.....	-2,386	696	5,760	8,718	954	1,461	13,481	20,925	-4,018	-3,789	-6,163	-4,171
Aver. miles of r'd oper.	40	40	-----	-----	74	74	-----	-----	50	50	-----	-----

EARNINGS.	Galveston Wharf				Genesee & Wyoming				Georgia & Florida			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of May		Jan. 1 to May 31	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	-----	-----	-----	-----	34,750	30,860	157,044	129,307	43,768	38,795	239,378	220,231
Passenger revenue.....	-----	-----	-----	-----	89	98	653	554	13,851	13,445	74,197	69,811
Tot., incl. other rev.	69,539	112,946	598,233	701,716	34,933	31,116	158,491	131,193	61,111	55,869	333,498	305,591
Expenses—Maint. way	815	1,117	7,467	9,122	2,452	1,957	9,566	8,012	16,807	17,617	79,036	83,085
Maint. of equipm't.	598	3,103	6,759	15,006	2,744	2,106	14,186	11,276	10,084	11,283	45,110	68,318
Traffic expenses.....	755	333	2,182	2,032	326	214	1,575	1,506	3,390	2,532	14,891	13,128
Transportation exp.	21,221	27,836	181,574	194,614	6,058	3,981	32,254	22,048	27,716	23,425	137,958	120,905
Transp. for inv.—Cr	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total, incl. other.	46,930	51,462	340,894	352,731	12,657	9,504	64,104	50,811	62,449	59,771	301,176	308,216
Net from railroad.....	22,609	61,484	257,339	348,985	22,276	21,612	94,386	80,382	-1,337	-3,901	32,322	-2,615
Taxes accrued.....	12,000	19,108	64,500	75,108	862	687	4,466	3,421	3,250	3,400	16,250	17,000
Uncollectible rwy. rev.	-----	41	-----	41	-----	-----	-----	-----	35	4	138	609
Net remaining.....	10,609	42,333	192,839	273,834	21,413	20,924	89,919	76,960	-4,623	-7,306	15,933	-20,225
Aver. miles of r'd oper.	13	14	-----	-----	17	17	-----	-----	348	348	-----	-----

EARNINGS.	Georgia Florida & Alabama				Georgia Northern				Georgia Southwestern & Gulf			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	32,719	25,308	204,240	179,807	15,749	13,827	80,078	72,492	3,137	4,521	31,928	33,113
Passenger revenue.....	9,143	9,054	52,629	52,699								

EARNINGS.	Green Bay & Western				Green Bay & Western System				Kewaunee Green Bay & Western			
	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.
Freight revenue.....	45,333	41,787	259,534	284,842	4,689	4,843	24,726	29,997	10,597	12,585	66,075	83,068
Passenger revenue.....	15,940	17,201	85,303	88,378	4,148	4,083	19,959	18,381	3,859	4,319	22,207	23,070
Tot., incl. other rev.	68,069	64,348	382,819	409,019	10,419	10,220	52,118	55,754	15,908	18,711	96,780	116,580
Expenses—Maint. way	12,985	19,180	55,679	80,426	1,428	2,018	7,663	8,505	1,547	3,320	9,129	12,546
Maint. of equipm't.	13,740	11,052	80,668	64,766	727	772	4,244	4,726	2,826	3,148	20,047	15,797
Traffic expenses.....	801	849	4,571	4,321	197	179	1,125	1,254	292	224	1,458	1,541
Transportation exp.	26,359	18,419	149,783	123,464	4,249	3,003	20,338	17,693	7,560	5,405	37,059	30,192
Transp. for inv.—Cr												
Total, incl. other.....	55,907	51,312	302,226	284,926	7,199	6,521	36,218	34,610	13,127	13,153	72,244	65,068
Net from railroad.....	12,161	13,036	80,593	124,092	3,219	3,699	15,900	21,144	2,781	5,557	24,535	51,512
Taxes accrued.....	6,774	4,189	29,063	25,172	875	580	4,070	3,324	2,505	1,282	9,734	7,695
Uncollectible rwy. rev.												
Net remaining.....	5,386	8,846	51,529	98,920	2,344	3,119	11,829	17,820	275	4,275	14,800	43,816
Aver. miles of r'd oper.	274	252			36	34			46	36		

EARNINGS.	Grafton & Upton				Great Western				Gulf & Sabine River			
	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.
Freight revenue.....	6,682	6,834	36,236	43,953	6,966	11,682	90,857	85,943	12,852	10,296	72,145	70,960
Passenger revenue.....	3,404	3,243	22,246	22,186	329	293	1,717	1,477				
Tot., incl. other rev.	11,585	11,044	63,932	72,571	7,929	12,623	106,464	96,170	13,212	10,713	74,300	72,959
Expenses—Maint. way	1,403	3,130	7,990	12,914	2,776	3,724	23,728	24,073	3,825	2,612	19,388	18,010
Maint. of equipm't.	1,063	743	5,336	4,650	4,237	2,080	19,045	11,815	5,195	3,235	18,790	16,470
Traffic expenses.....	100		805	4,650	4	75	416	436	131	21	774	150
Transportation exp.	4,287	4,967	25,592	26,620	3,752	2,946	28,087	22,355	3,205	2,512	17,504	17,986
Transp. for inv.—Cr												
Total, incl. other.....	7,281	9,380	42,478	47,392	13,165	11,259	92,788	74,860	13,305	10,450	63,119	60,785
Net from railroad.....	4,304	1,663	21,454	25,178	-5,236	1,363	13,675	21,309	-93	263	11,181	12,174
Taxes accrued.....	113	92	626	555	1,395	1,460	7,874	8,073	177	Cr279	1,064	386
Uncollectible rwy. rev.												
Net remaining.....	4,190	1,570	20,828	24,623	-6,631	-96	5,801	13,235	270	543	10,116	11,787
Aver. miles of r'd oper.	18	18			57	57			16	28		

EARNINGS.	Gulf & Ship Island				Gulf Florida & Alabama				Gulf Mobile & Northern			
	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.
Freight revenue.....	131,601	117,765	738,670	765,145	18,589	10,453	79,720	50,671	151,134	143,064	813,196	861,465
Passenger revenue.....	28,548	23,366	172,785	165,129	1,406	1,954	8,147	12,630	22,080	22,936	143,504	141,462
Tot., incl. other rev.	170,587	150,686	973,786	985,866	20,551	37,558	97,532	95,709	183,174	173,605	1,020,487	1,050,790
Expenses—Maint. way	30,267	11,037	149,201	80,739	3,530	3,630	37,556	17,654	23,573	29,829	143,798	168,119
Maint. of equipm't.	26,515	26,364	147,995	152,297	3,632	Cr1,345	27,016	9,421	34,889	27,693	171,340	163,428
Traffic expenses.....	2,972	4,145	19,142	20,291	501	1,231	3,949	4,405	3,644	4,819	23,693	25,827
Transportation exp.	57,273	80,353	312,333	303,982	11,717	14,442	61,214	42,859	56,993	56,458	330,533	329,309
Transp. for inv.—Cr			Cr1,013									
Total, incl. other.....	126,047	129,757	678,543	609,714	24,386	22,732	144,218	81,277	127,483	125,094	719,044	728,238
Net from railroad.....	44,539	20,929	295,243	376,152	-3,834	14,825	-46,686	14,432	55,690	48,510	301,443	322,551
Taxes accrued.....	10,733	7,555	57,014	41,036	1,400	1,200	7,600	7,200	8,420	6,499	50,524	38,889
Uncollectible rwy. rev.	4	-169	180	567						35		222
Net remaining.....	33,801	12,904	238,048	334,548	-5,234	13,625	-54,286	7,232	47,269	41,975	250,917	283,440
Aver. miles of r'd oper.	307	307			156	156			402	402		

EARNINGS.	Gulf Texas & Western				Hannibal Connecting				Hawkinsville & Florida Southern			
	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.	Month of March 1917.	Month of March 1916.	Jan. 1 to Mar. 31 1917.	Jan. 1 to Mar. 31 1916.
Freight revenue.....	8,346	8,508	50,144	55,880		2,825		13,299	8,663	9,466	26,788	21,867
Passenger revenue.....	2,261	2,583	12,263	15,266					2,440	2,023	7,512	6,544
Tot., incl. other rev.	11,456	11,864	68,271	76,799	4,784	4,730	26,432	41,245	11,778	12,058	36,340	30,234
Expenses—Maint. way	3,422	13,467	26,447	39,372	657	396	3,180	4,304	2,607	2,797	6,672	8,585
Maint. of equipm't.	2,801	15,785	18,043	32,757	652	653	5,700	15,608	1,967	1,890	4,820	5,511
Traffic expenses.....	474	603	3,354	3,108	101	84	539	521	433	424	1,268	1,374
Transportation exp.	5,230	7,808	32,394	38,365	2,322	1,762	12,724	20,873	6,135	4,618	16,500	12,506
Transp. for inv.—Cr												
Total, incl. other.....	13,811	39,140	83,801	121,791	3,886	3,181	23,290	42,371	11,781	10,560	31,271	30,018
Net from railroad.....	-2,355	-27,275	-15,530	-44,991	897	1,549	3,141	-1,126	-3	1,498	5,069	216
Taxes accrued.....	1,000	1,000	5,500	6,000	86	68	519	475	631	612	1,893	1,970
Uncollectible rwy. rev.			32	20					26	6	43	
Net remaining.....	-3,355	-28,275	-21,062	-51,012	810	1,480	2,622	-1,601	-660	879	3,133	-1,761
Aver. miles of r'd oper.	129	129			3	6			96	96		

EARNINGS.	Hoboken Manufacturers				Hocking Valley				Hoosac Tunnel & Wilmington			
	Month of April 1917.	Month of April 1916.	Jan. 1 to April 30 1917.	Jan. 1 to April 30 1916.	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.
Freight revenue.....					826,022	642,066	4,005,616	2,945,509	7,465	5,216	48,806	46,333
Passenger revenue.....					82,104	77,431	438,613	403,426	1,534	1,826	11,294	11,673
Tot., incl. other rev.	11,816	15,424	57,458	60,415	982,616	785,954	4,716,200	3,611,583	9,876	7,983	65,755	63,422
Expenses—Maint. way	2,172	813	6,448	3,966	88,988	65,182	422,713	352,339	2,106	1,904	8,644	10,752
Maint. of equipm't.	817	1,288	4,078	7,804	180,032	304,203	1,059,434	1,122,216	1,134	1,160	5,108	6,107
Traffic expenses.....	686	1,019	2,695	3,964	9,493	8,347	53,828	49,898				
Transportation exp.	9,026	10,048	41,974	43,846	335,799	206,604	1,635,585	1,076,606	3,442	3,488	19,307	30,167
Transp. for inv.—Cr					Cr155		Cr355					
Total, incl. other.....	14,381	14,296	60,934	64,210	632,573	600,276	3,282,995	2,687,950	7,440	7,287	37,766	52,759
Net from railroad.....	-2,565	1,128	-3,475	-3,795	350,043	185,677	1,433,204	923,633	2,436	695	27,989	10,662
Taxes accrued.....	1,425	1,500	5,700	6,000	49,000	61,351	294,000	277,351	232	274	1,397	1,409
Uncollectible rwy. rev.					24	29	410	494				
Net remaining.....	-3,990	-371	-9,175	-9,795	301,019	124,296	1,138,793	645,786	2,203	421	26,592	9,252
Aver. miles of r'd oper.	1	1			349	350	(See also on page 30)		24	24		

EARNINGS.	Houston & Brazos Valley				Huntingdon & Bd Top Mt RR & C				Illinois Northern			
	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.	Month of May 1917.	Month of May 1916.	Jan. 1 to May 31 1917.	Jan. 1 to May 31 1916.	Month of June 1917.	Month of June 1916.	Jan. 1 to June 30 1917.	Jan. 1 to June 30 1916.
Freight revenue.....	48,200	21,175	180,154	129,648	60,480	44,675	288,687	50,026				
Passenger revenue.....	3,439	2,401	19,702	11,003	6,266	5,931	28,507	962				
Tot., incl. other rev.	53,761	24,398	206,022	147,166	69,080	51,963	276,179	53,729	43,720	40,154	244,601	237,649
Expenses—Maint. way	4,300	4,180	18,174	26,636	8,287	6,097						

Table for Illinois Terminal. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Intermountain. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for International & Great Northern. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Interstate RR Co. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Ironton. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Jonesboro Lake City & Eastern. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kalamazoo Lake Shore & Chicago. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kanawha & West Virginia. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kanawha Glen Jean & Eastern. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kansas City Clinton & Springfield. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kansas City Mexico & Orient RR. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kans. City Mex. & Or. Ry. of Texas. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kansas City Northwestern. Columns: Month of May 1917, 1916; Jan. 1 to May 31 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kansas City Southern. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kansas City Terminal. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kentucky & Tennessee. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Kentwood & Eastern. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Keokuk & Des Moines. Columns: Month of May 1917, 1916; Jan. 1 to May 31 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Lake Champlain & Moriah. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Lake Superior & Ishpeming. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table for Lakeside & Marblehead. Columns: Month of June 1917, 1916; Jan. 1 to June 30 1917, 1916. Rows: Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, etc., Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

EARNINGS.	Lancaster & Chester				Las Vegas & Tonopah				Tonopah System			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	7,248	6,688	46,087	42,367	6,450	9,158	38,252	52,794	8,480	9,197	46,521	49,400
Passenger revenue	201	1,098	1,525	6,636	1,408	2,152	8,356	11,407	1,602	3,034	9,655	13,433
Tot., incl. other rev.	7,679	8,002	50,123	51,088	9,253	12,143	50,867	70,594	11,194	13,897	60,688	72,066
Expenses—Maint. way	1,849	1,788	7,626	10,200	1,513	2,411	9,470	12,705	1,324	2,008	10,246	12,828
Maint. of equipm't.	731	1,179	4,296	4,039	1,906	1,491	12,516	12,371	1,789	1,846	10,937	8,903
Traffic expenses	128	79	464	349	702	876	4,257	4,594	464	591	2,804	3,080
Transportation exp.	3,014	1,658	17,773	13,321	1,808	3,102	12,355	19,020	2,296	3,646	14,634	21,462
Transp. for inv.—Cr												
Total, incl. other.	6,804	5,312	33,622	31,307	7,157	9,166	45,720	56,183	6,770	8,721	42,627	51,272
Net from railroad	875	2,689	16,501	19,780	2,096	2,976	5,146	14,411	4,423	5,175	18,060	20,794
Taxes accrued	130	250	1,380	1,506	1,121	968	6,698	5,810	650	730	3,904	4,382
Uncollectible rwy. rev.												
Net remaining	745	2,439	15,121	18,274	974	2,008	1,552	8,601	3,773	4,445	14,156	16,411
Aver. miles of r'd oper.	28	28			118	118			86	87		

EARNINGS.	Lehigh & Hudson River				Lehigh & New England				Lehigh Valley			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	172,749	175,629	982,327	865,612	303,173	229,005	1,623,109	1,382,276	4,315,073	3,495,958	21,258,290	19,517,694
Passenger revenue	4,084	3,728	22,734	24,328	1,238	1,450	8,286	7,534	420,696	424,492	2,115,887	1,998,517
Tot., incl. other rev.	195,649	193,252	1,106,373	1,015,068	315,650	217,650	1,700,008	1,482,510	5,113,084	4,228,743	25,435,817	23,141,352
Expenses—Maint. way	10,224	12,881	106,795	82,401	44,016	31,015	220,991	208,763	555,519	306,347	2,846,527	1,971,507
Maint. of equipm't.	24,322	22,700	161,761	134,114	43,017	39,668	267,574	197,262	815,487	918,663	4,556,971	4,530,083
Traffic expenses	1,555	1,525	9,140	8,675	2,485	2,811	15,161	13,149	74,367	89,370	503,163	489,364
Transportation exp.	67,681	54,345	423,612	342,792	96,042	70,127	514,371	431,605	1,977,008	1,483,911	11,146,061	8,751,738
Transp. for inv.—Cr					Cr31	Cr42	Cr142	Cr585	813	2,700	11,470	15,315
Total, incl. other.	110,912	97,754	730,344	595,801	194,772	151,248	1,070,972	889,309	3,545,257	2,939,279	19,718,162	16,350,777
Net from railroad	84,736	95,498	376,029	419,267	120,878	96,402	629,035	593,200	1,567,827	1,289,464	5,717,654	6,790,574
Taxes accrued	5,600	6,210	33,600	31,210	10,335	8,820	59,010	51,160	206,000	139,592	1,028,500	862,092
Uncollectible rwy. rev.								194	533	511	1,267	7,100
Net remaining	79,136	89,287	342,428	388,057	110,543	87,582	570,025	541,846	1,361,293	1,149,360	4,687,886	5,921,381
Aver. miles of r'd oper.	96	96			296	295			1,442	1,443		

EARNINGS.	Ligonier Valley				Litchfield & Madison				Live Oak Perry & Gulf			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	27,138	22,478	118,140	106,729	42,798	15,415	213,637	125,328	13,379	16,472	94,616	95,371
Passenger revenue	2,673	2,990	11,983	12,178					3,417	2,820	19,241	14,310
Tot., incl. other rev.	30,210	25,947	132,200	120,998	42,940	15,494	214,512	127,112	17,538	21,822	118,245	123,872
Expenses—Maint. way	2,179	3,128	607	17,022	2,946	Cr2,817	14,294	10,045	2,395	3,372	13,965	19,253
Maint. of equipm't.	3,438	1,328	13,584	7,520	10,758	8,153	68,360	40,424	1,720	1,593	11,585	12,444
Traffic expenses	100	100	500	500	333	262	1,606	1,390	347	370	2,323	2,096
Transportation exp.	6,036	4,579	27,691	22,148	6,831	2,958	37,119	22,002	3,789	3,582	23,476	20,348
Transp. for inv.—Cr												
Total, incl. other.	13,091	9,800	47,636	50,847	22,041	9,237	125,266	77,025	9,519	10,008	57,448	59,178
Net from railroad	17,118	16,146	84,563	70,150	20,898	6,256	89,246	50,087	8,019	11,814	60,797	64,693
Taxes accrued	700	200	3,500	2,900	1,700	1,647	8,700	7,647	985	4,635	5,910	8,885
Uncollectible rwy. rev.												
Net remaining	16,418	15,946	81,063	67,250	19,198	4,609	80,546	42,439	7,034	7,179	54,887	55,808
Aver. miles of r'd oper.	16	16			43	43			83	83		

EARNINGS.	Lorain & West Virginia				Los Angeles & Salt Lake				Louisiana & Arkansas			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	20,346	29,745	95,664	170,024	771,156	700,053	4,138,768	3,801,631	110,353	114,487	563,106	663,806
Passenger revenue					348,183	291,548	1,641,127	1,385,025	19,322	17,347	106,672	89,920
Tot., incl. other rev.	20,346	29,745	95,664	169,788	1,206,611	1,082,143	6,289,148	5,709,707	133,848	135,909	695,410	777,695
Expenses—Maint. way	1,652	3,218	8,010	11,392	115,481	111,557	668,354	588,754	21,612	22,633	131,466	140,542
Maint. of equipm't.	2,431	1,127	5,511	3,143	133,777	136,920	892,132	800,742	22,269	18,891	123,941	119,186
Traffic expenses	108	160	685	715	33,516	32,471	197,355	196,327	4,121	3,704	23,235	21,013
Transportation exp.	3,774	4,558	19,436	26,390	309,268	262,088	1,796,747	1,594,477	39,593	35,237	223,906	210,741
Transp. for inv.—Cr					5,063	824	32,206	9,584	Cr640		Cr1,272	
Total, incl. other.	8,099	9,307	34,543	43,060	631,764	590,637	3,785,675	3,401,066	91,339	84,767	527,495	518,398
Net from railroad	12,246	20,438	61,088	126,727	574,847	491,506	2,503,472	2,308,640	42,508	51,142	167,915	259,296
Taxes accrued	1,300	950	7,750	5,700	55,224	49,269	324,234	277,819	10,404	7,920	61,018	47,562
Uncollectible rwy. rev.					10	25	383	462	Cr48	290	41	327
Net remaining	10,942	19,488	53,338	121,027	519,612	442,211	2,178,855	2,030,358	32,152	42,931	106,855	211,406
Aver. miles of r'd oper.	34	34			1,153	1,154			302	278	(See also on page 30)	

EARNINGS.	Louisiana & Northwest				Louisiana & Pacific				Louisiana Railway & Nav Co			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	18,526	13,412	116,473	103,264	23,893	17,183	133,857	127,845	136,495	126,534	855,518	759,323
Passenger revenue	2,556	3,059	15,609	18,608	21	6	59	44	28,594	23,987	156,498	149,149
Tot., incl. other rev.	22,072	17,877	138,940	129,958	24,489	17,440	135,792	130,009	176,413	163,810	1,083,944	975,796
Expenses—Maint. way	3,684	3,596	26,744	35,508	2,378	2,971	12,242	15,145	28,217	27,561	165,940	141,647
Maint. of equipm't.	3,113	4,010	22,856	26,058	2,851	4,749	17,388	23,038	28,854	24,812	147,392	154,982
Traffic expenses	459	444	2,537	2,888	585	941	3,919	6,321	7,172	6,970	39,434	37,477
Transportation exp.	6,406	4,303	49,328	37,554	8,017	5,924	41,928	40,908	70,930	52,424	417,268	353,484
Transp. for inv.—Cr												
Total, incl. other.	13,799	14,302	113,473	114,800	15,302	15,933	84,286	93,880	141,676	118,128	811,594	721,801
Net from railroad	8,273	3,575	25,466	15,157	9,186	1,507	51,506	36,129	34,736	45,682	272,350	253,994
Taxes accrued	1,200	4,327	7,200	10,327	400	1,656	2,311	5,020	19,192	9,454	96,384	56,954
Uncollectible rwy. rev.									4	12	223	77
Net remaining	7,073	752	18,266	4,829	8,785	118	49,194	31,108	15,540	36,215	175,742	196,962
Aver. miles of r'd oper.	121	121			72	72			342	350		

EARNINGS.	Macon & Birmingham				Macon Dublin & Savannah				Magma Arizona			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	12,012	11,339	32,209	29,249	25,340	22,162	186,					

EARNINGS.	Missouri Pacific System				Arkansas Central				Mo Okla & Gulf Ry Co of Texas			
	Missouri Pacific		Jan. 1 to June 30—		Arkansas Central		Jan. 1 to June 30—		Mo Okla & Gulf Ry Co of Texas		Jan. 1 to June 30—	
	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1917.
Freight revenue.....	4,835,642	3,944,035	28,322,682	21,165,846	6,909	5,421	42,336	30,712	15,627	15,266	128,322	110,274
Passenger revenue.....	1,105,566	974,452	6,375,043	5,140,080	2,420	2,727	13,169	14,275	273	415	1,876	2,573
Tot., incl. other rev.	6,401,699	5,348,535	37,528,602	31,852,849	10,487	8,790	61,739	49,039	15,697	15,874	131,759	113,952
Expenses—Maint. way	961,233	938,658	5,626,601	5,648,649	3,086	1,950	14,775	14,154	2,718	3,517	18,792	21,730
Maint. of equipm't.	945,373	1,362,417	6,050,040	7,522,078	1,618	Dr1,458	9,213	5,215	1,842	2,947	13,828	19,236
Traffic expenses.....	151,933	148,633	783,916	872,356	190	131	1,302	759	1,372	1,722	10,288	11,908
Transportation exp.	2,057,879	1,686,248	12,422,007	10,391,489	2,851	2,222	19,039	15,670	7,274	9,310	60,230	60,462
Transp. for inv.—Cr	14,497	17,051	101,611	80,077								
Total, incl. other.	4,267,662	4,288,582	25,804,638	25,232,257	8,403	3,410	48,545	39,562	14,632	19,044	113,205	123,135
Net from railroad.....	2,134,036	1,059,952	11,723,961	6,620,590	2,084	5,379	13,194	9,476	1,046	-3,169	18,553	-9,183
Taxes accrued.....	265,000	448,076	1,721,833	1,584,841	686	480	4,130	3,675	183	360	1,101	1,923
Uncollectible rwy. rev.	723	2,684	15,132	18,810				4			8	
Net remaining.....	1,868,313	609,190	9,986,994	5,016,934	1,397	4,898	9,064	5,796	863	-3,530	17,443	-11,107
Aver. miles of r'd oper.	7,295	7,485			46	46			134	134		

EARNINGS.	Missouri Southern				Monongahela Connecting				Montana Wyoming & Southern			
	Missouri Southern		Jan. 1 to May 31—		Monongahela Connecting		Jan. 1 to June 30—		Montana Wyoming & Southern		Jan. 1 to June 30—	
	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1917.
Freight revenue.....	11,912	9,879	61,744	50,930					25,811	10,934	143,619	99,129
Passenger revenue.....	1,364	1,239	6,028	5,486					267	192	1,856	1,560
Tot., incl. other rev.	13,913	11,756	71,106	59,595	138,037	179,421	987,998	698,987	26,370	11,363	146,812	101,834
Expenses—Maint. way	5,663	4,629	17,837	20,494	31,092	21,143	181,952	96,556	3,538	3,096	18,967	15,089
Maint. of equipm't.	1,286	1,477	5,296	7,201	26,172	15,930	140,029	97,371	2,626	1,284	15,039	12,044
Traffic expenses.....	78	86	421	612	333	308	2,078	1,820	25	25	393	164
Transportation exp.	2,733	2,543	14,136	14,326	60,728	60,250	449,693	378,688	7,056	1,674	36,958	20,119
Transp. for inv.—Cr												
Total, incl. other.	11,066	9,911	43,754	48,860	122,227	100,644	797,325	591,356	15,004	8,258	83,110	58,541
Net from railroad.....	2,846	1,845	27,352	10,734	15,809	78,777	190,673	107,631	11,366	3,105	63,702	43,293
Taxes accrued.....	409	444	2,047	2,143	1,893	2,373	11,281	7,866	784	523	3,686	2,941
Uncollectible rwy. rev.				14								
Net remaining.....	2,437	1,400	25,305	8,577	13,915	76,403	179,382	99,765	10,582	2,581	60,015	40,351
Aver. miles of r'd oper.	65	65			5	5			28	28		

EARNINGS.	Montour				Morgantown & Kingwood				Morristown & Erie			
	Montour		Jan. 1 to June 30—		Morgantown & Kingwood		Jan. 1 to April 30—		Morristown & Erie		Jan. 1 to June 30—	
	Month of June—	1916.	Month of June—	1917.	Month of April—	1916.	Month of April—	1917.	Month of June—	1916.	Month of June—	1917.
Freight revenue.....	67,348	10,043	323,868	250,453					16,021	15,835	85,235	91,285
Passenger revenue.....	1,155	1,930	8,058	9,862					5,398	5,239	33,466	30,314
Tot., incl. other rev.	72,594	12,979	355,457	266,501					25,426	24,443	141,957	141,492
Expenses—Maint. way	9,079	1,991	42,355	49,286					7,097	5,233	27,266	30,827
Maint. of equipm't.	43,315	39,389	277,400	197,669					3,018	841	16,579	12,488
Traffic expenses.....	811	697	4,462	3,861					275	254	1,875	1,738
Transportation exp.	13,496	8,793	100,482	68,769					18,626	10,489	92,915	94,028
Transp. for inv.—Cr	Cr3		Cr1,682									
Total, incl. other.	70,032	54,278	441,139	336,065					29,780	20,325	142,341	125,394
Net from railroad.....	2,562	-41,299	-85,682	-69,563					-4,354	4,118	-383	16,097
Taxes accrued.....	1,392	1,385	8,210	8,280					1,733	1,700	10,398	10,200
Uncollectible rwy. rev.			12									
Net remaining.....	1,170	-42,684	-93,904	-77,843					-6,087	2,418	-10,782	5,897
Aver. miles of r'd oper.	51	51							45	45		

EARNINGS.	Morenci Southern				Muscantine Burlington & South.				Natchez Columbia & Mobile			
	Morenci Southern		Jan. 1 to June 30—		Muscantine Burlington & South.		Jan. 1 to June 30—		Natchez Columbia & Mobile		Jan. 1 to June 30—	
	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1917.
Freight revenue.....	7,967	5,240	51,365	32,325	7,465	8,045	42,689	51,189	5,871	5,066	28,842	11,319
Passenger revenue.....	1,483	1,025	7,489	6,690	3,382	4,259	19,956	22,689	272	218	1,524	1,233
Tot., incl. other rev.	10,802	7,519	67,592	44,710	12,720	13,842	69,422	80,991	6,650	5,539	33,289	15,111
Expenses—Maint. way	2,862	4,268	16,796	21,347	2,378	3,704	12,266	14,027	2,615	1,241	10,780	5,291
Maint. of equipm't.	1,450	2,498	9,075	9,182	662	451	5,874	3,365	3,433	1,118	13,724	7,096
Traffic expenses.....	20		20	20	394	398	3,116	2,368	169	226	1,015	1,115
Transportation exp.	5,124	5,115	30,537	25,844	6,083	5,093	32,939	31,207	1,666	1,650	9,793	6,646
Transp. for inv.—Cr												
Total, incl. other.	10,018	12,287	59,854	58,876	10,260	10,175	57,775	54,386	8,212	4,570	37,658	24,424
Net from railroad.....	784	-4,768	7,737	-14,165	2,459	3,666	11,646	26,604	-1,561	968	-4,368	-9,313
Taxes accrued.....	395	433	2,205	2,598	410	326	2,410	2,137	250	103	1,710	851
Uncollectible rwy. rev.												
Net remaining.....	388	-5,201	5,532	-16,764	2,049	3,340	9,236	24,466	-1,811	864	-6,078	-10,165
Aver. miles of r'd oper.	18	18			54	54			29	29		

EARNINGS.	Munising Marquette & So'east				Nevada-California-Oregon				Nevada Copper Belt				Nevada County Narrow Gauge			
	Munising Marquette & So'east		Jan. 1 to June 30—		Nevada-California-Oregon		Jan. 1 to June 30—		Nevada Copper Belt		Jan. 1 to June 30—		Nevada County Narrow Gauge		Jan. 1 to June 30—	
	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1917.
Freight revenue.....	66,887	56,813	274,936	247,223	21,391	30,418	88,317	81,452	16,241	6,177	114,828	32,105	5,266	5,314	31,199	29,860
Passenger revenue.....	6,764	5,223	33,427	28,319	7,493	8,166	43,548	39,255	920	680	8,365	5,001	4,816	5,767	23,354	25,168
Tot., incl. other rev.	78,275	65,316	328,802	294,591	32,098	42,888	151,108	140,943	19,322	7,395	133,889	40,293	10,963	12,221	60,270	60,754
Expenses—Maint. way	15,827	15,048	67,501	65,528	7,325	10,329	34,391	50,831	1,500	709	7,245	3,742	1,343	1,324	6,703	6,655
Maint. of equipm't.	10,416	7,523	42,244	42,670	6,906	Cr670	29,494	20,772	1,490	673	8,777	5,965	1,568	1,610	9,865	8,764
Traffic expenses.....	296	270	1,671	1,706	516	786	3,222	5,069	184	91	920	882	337	138	1,346	848
Transportation exp.	26,011	15,409	114,684	81,483	11,113	11,676	64,203	46,731	5,246	1,076	29,614	11,663	3,624	3,355	20,372	9,706
Transp. for inv.—Cr									160		164					
Total, incl. other.	59,087	39,327	238,983	198,293	29,758	24,620	149,795	137,297	9,589	3,381	52,852	26,232	8,150	8,254	46,748	44,161
Net from railroad.....	19,188	25,989	89,819	96,297	2,340	18,267	1,312	3,646	9,732	4,013	81,037	14,060	2,813	3,967	13,521	16,592
Taxes accrued.....	2,246	3,016	12,693	16,873	1,947	1,912	11,682	11,488	350	366	2,112	2,210	660	575	3,960	3,450
Uncollectible rwy. rev.					6		28	54						360	2	450
Net remaining.....	16,941	22,972	77,125	79,424	387	16,354	-10,398	-7,896	9,382	3,647	78,924	11,849	2,153	3,031	9,559	12,691
Aver. miles of r'd oper.	132	137			275	272	(See also on page 31)		41	41			21	21		

EARNINGS.	Munising Marquette & So'east				New Iberia & Northern				New Orleans & Lower Coast RR			
	Munising Marquette & So'east		Jan. 1 to June 30—		New Iberia & Northern		Jan. 1 to June 30—		New Orleans & Lower Coast RR		Jan. 1 to June 30—	
	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1917.	Month of June—	1916.	Month of June—	1

EARNINGS.	New Orleans & North Eastern				New Orleans Great Northern				New Orl Natalbany & Natchez			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	315,808	233,794	1,715,621	1,414,540	138,704	129,543	624,845	726,444	6,789	5,708	35,997	37,725
Passenger revenue.....	88,160	47,892	367,336	298,825	29,789	28,810	160,935	157,475	219	207	1,365	1,799
Tot., incl. other rev.	415,827	311,963	2,294,876	1,902,697	174,413	80,446	833,679	892,898	8,492	6,082	51,909	42,727
Expenses—Maint. way	41,879	30,771	215,962	200,340	14,893	Cr39,521	85,710	53,853	3,822	1,647	14,968	11,604
Maint. of equipm't.	91,731	41,373	425,501	301,290	26,528	16,974	141,093	112,474	4,085	566	15,029	12,977
Traffic expenses.....	9,261	11,901	63,975	65,519	2,929	2,757	18,378	15,237	177	192	1,140	1,014
Transportation exp.	125,112	84,972	718,854	568,786	47,761	8,804	256,947	221,836	2,845	2,519	18,055	17,242
Transp. for inv.—Cr		1,722	5	1,895								
Total, incl. other.....	277,077	187,396	1,520,812	1,242,663	99,620	Cr4,993	543,479	441,912	11,394	5,195	51,202	44,720
Net from railroad.....	138,749	124,566	774,064	660,033	74,792	85,439	290,199	450,986	-2,901	887	707	-1,993
Taxes accrued.....	32,000	21,700	144,300	100,200	6,175	4,196	36,027	21,576	430	400	2,580	2,400
Uncollectible rwy. rev.	1,125	1,478	1,125	1,478	17	337	506	44				
Net remaining.....	105,624	101,387	628,639	558,354	68,599	80,906	253,664	428,965	-3,331	487	-1,872	-4,393
Aver. miles of r'd oper.	203	203			284	284			28	29		

EARNINGS.	New Orleans Texas & Mexico				Beaumont Sour Lake & Western				Orange & Northwestern			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	78,339	70,554	500,772	620,147	54,324	31,089	347,332	239,255	12,854	12,604	72,826	57,486
Passenger revenue.....	21,922	17,660	137,705	128,602	18,342	10,282	102,179	56,576	1,632	1,064	7,847	7,104
Tot., incl. other rev.	104,680	93,328	664,380	792,531	76,772	45,000	478,307	316,945	15,164	14,279	84,730	67,269
Expenses—Maint. way	10,860	14,570	101,305	170,016	21,093	16,760	82,355	62,198	2,324	1,386	21,406	22,067
Maint. of equipm't.	17,273	27,061	97,381	140,270	9,242	12,968	47,009	49,101	1,692	7,441	9,483	16,131
Traffic expenses.....	3,961	6,536	29,309	29,265	2,114	1,961	12,588	9,997	360	568	2,429	3,150
Transportation exp.	29,542	40,948	192,073	293,895	25,919	19,748	151,413	130,351	4,612	4,936	30,377	32,639
Transp. for inv.—Cr												
Total, incl. other.....	67,330	218,039	462,139	809,775	62,253	66,953	316,442	284,586	9,766	17,698	68,387	82,615
Net from railroad.....	37,350	-124,710	202,241	-17,244	14,519	-21,952	161,865	32,359	5,397	-3,418	16,342	-15,346
Taxes accrued.....	1,400	1,637	8,400	9,202	1,750	1,776	10,500	10,262	700	763	4,200	4,583
Uncollectible rwy. rev.	12	17	84	100			209		4		29	
Net remaining.....	35,938	-126,365	193,757	-26,547	12,769	-23,729	151,155	22,097	4,693	-4,182	12,112	-19,929
Aver. miles of r'd oper.	191	191			118	118			61	61		

EARNINGS.	St Louis Brownsville & Mexico				Total Company				Louisiana Southern			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	154,806	134,184	1,113,804	783,324	300,323	248,431	2,034,734	1,700,212	18,931	8,267	92,335	51,493
Passenger revenue.....	118,339	63,425	731,754	359,920	160,235	92,431	979,485	552,202	3,370	2,636	17,323	16,563
Tot., incl. other rev.	296,070	213,280	1,984,992	1,243,452	492,686	365,887	3,212,409	2,420,197	25,409	11,815	121,311	74,338
Expenses—Maint. way	50,201	33,840	297,331	221,122	84,478	66,556	505,397	475,393	2,539	1,971	14,968	12,517
Maint. of equipm't.	36,601	26,288	234,516	183,811	64,808	73,758	388,389	389,313	2,258	1,791	14,759	10,485
Traffic expenses.....	10,193	8,319	60,773	40,474	16,628	17,384	105,099	82,886	113	21	494	416
Transportation exp.	85,167	83,896	580,982	471,601	145,240	149,528	954,845	928,486	6,631	4,486	34,325	27,643
Transp. for inv.—Cr	Cr4,116	Cr3,809	Cr19,869	Cr27,206	4,116	3,809	19,869	27,206				
Total, incl. other.....	189,057	180,618	1,217,895	974,674	328,406	483,308	2,064,863	2,151,650	11,568	8,297	64,703	51,279
Net from railroad.....	107,012	32,662	767,096	268,777	164,278	-117,418	1,147,544	268,546	13,841	3,517	56,607	23,058
Taxes accrued.....	8,000	9,781	48,000	49,781	11,850	13,957	71,100	73,828	1,000	1,000	6,000	6,000
Uncollectible rwy. rev.	527	2	533	1,973	543	19	855	2,073				
Net remaining.....	98,484	22,877	718,562	217,022	151,884	-131,399	1,075,586	192,643	12,841	2,517	50,607	17,058
Aver. miles of r'd oper.	548	548			918	918			65	65		

EARNINGS.	New York & Pennsylvania				New York Chicago & St Louis			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	5,774	4,638	38,469	34,896				
Passenger revenue.....	1,452	1,021	9,083	9,815	1,257,367	1,005,279	7,225,964	6,674,446
Tot., incl. other rev.	7,682	6,335	53,021	49,034	153,768	129,857	609,448	567,606
Expenses—Maint. way	1,878	3,303	12,837	14,142	1,485,673	1,186,569	8,186,499	7,523,939
Maint. of equipm't.	636	845	9,106	5,434	133,876	106,923	677,287	577,645
Traffic expenses.....					218,477	188,751	1,219,858	1,367,011
Transportation exp.	4,412	2,877	34,346	20,410	46,918	45,628	270,762	261,439
Transp. for inv.—Cr					Cr837	448,652	4,096,552	2,929,912
Total, incl. other.....	7,454	7,503	59,851	42,879	1,074,527	820,209	6,491,306	5,295,709
Net from railroad.....	227	-1,168	-6,829	6,155	411,145	366,359	1,695,192	2,228,230
Taxes accrued.....	242	822	1,457	2,036	50,000	42,936	300,000	247,963
Uncollectible rwy. rev.						8	92	2,888
Net remaining.....	-14	-1,990	-8,286	4,119	361,145	323,414	1,395,100	1,977,405
Aver. miles of r'd oper.	56	56			570	570	(See also on page 31)	

EARNINGS.	Norfolk & Western System				Williamson & Pond Creek				Norfolk & Portsmouth Belt Line			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	4,891,851	4,313,333	26,890,758	25,317,411	14,563	14,227	91,847	73,303				
Passenger revenue.....	522,586	488,052	2,809,074	2,776,367	1,625	1,128	7,686	6,336				
Tot., incl. other rev.	5,593,348	4,987,885	30,801,938	29,142,057	16,731	15,692	102,090	81,603	41,097	24,991	180,278	152,446
Expenses—Maint. way	528,136	596,733	2,926,320	3,103,941	3,853	1,325	15,807	8,705	3,662	2,803	19,890	18,661
Maint. of equipm't.	1,060,292	853,056	5,803,092	5,139,713				126	3,147	2,640	18,129	15,110
Traffic expenses.....	73,633	64,631	391,323	369,963	36	12	137	82				
Transportation exp.	1,823,391	1,216,849	9,415,599	7,212,984	4,821	3,147	25,667	22,211	17,611	9,940	96,668	65,895
Transp. for inv.—Cr	Cr9,195	Cr8,842	Cr49,225	Cr131,362				Cr22				
Total, incl. other.....	3,588,575	2,811,865	19,123,837	16,216,556	8,803	4,564	43,387	32,465	25,623	16,263	141,498	105,704
Net from railroad.....	2,004,773	2,176,019	11,678,100	12,925,501	7,928	11,127	58,703	49,138	15,473	8,727	38,779	46,741
Taxes accrued.....	253,000	175,000	1,463,000	1,050,000	550	550	3,300	3,300	700	550	4,000	3,300
Uncollectible rwy. rev.	135	366	893	1,302								
Net remaining.....	1,751,638	2,000,653	10,214,207	11,874,198	7,378	10,577	55,403	45,838	14,773	8,177	34,779	43,441
Aver. miles of r'd oper.	2,085	2,085	(See also on page 31)		15	15			13	13		

EARNINGS.	Norfolk Southern				Northampton & Bath				Northern Pacific Terminal			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of May		Jan. 1 to May 31	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue.....	379,025	296,556	2,008,111	1,746,735	7,583	7,409	45,810	39,981				
Passenger revenue.....	97,944	94,301	524,248	481,852	63	85	465	530				
Tot., incl. other rev.	504,079	416,211	2,691,506	2,368,614	7,808	7,621	49,754	42,121	38,358	35,079	181,691	176,101
Expenses—Maint. way	76,702	50,235	339,709	255,633	1,366	883	7,890	5,661	2,885	3,172	12,884	22,819

Northwestern Pacific

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Norwood & St Lawrence

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Ocilla Southern

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Ohio River & Western

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Oklahoma New Mexico & Pacific

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Quachita & Northwestern

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Pacific & Idaho Northern

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Pajaro Valley Consolidated

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Paris & Mt Pleasant

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Peoria & Pekin Union

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Peoria Railway Terminal

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Pere Marquette

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Pittsb Allegheny & McK Rocks

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Pittsburgh & Shawmut

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Pittsburgh & West Virginia

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Pittsburgh Shawmut & Northern

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Potato Creek

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Prescott & Northwestern

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Puget Sound & Willapa Harbor

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Pullman Railroad Co

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

Quanah Acme & Pacific

Table with columns for Month of June 1917, 1916 and Jan. 1 to June 30 1917, 1916. Rows include Freight revenue, Passenger revenue, Expenses, Taxes, and Net remaining.

EARNINGS.	Raritan River				Ray & Gila Valley				Reynoldsville & Falls Creek			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	60,581	29,904	303,200	220,582	53,701	48,385	347,428	281,180	7,436	5,126	43,071	42,567
Passenger revenue	10,574	6,123	53,331	41,721	360	631	2,828	3,639				
Tot., incl. other rev.	75,247	41,736	388,221	283,143	55,343	49,840	358,297	290,305	7,461	5,165	43,355	43,001
Expenses—Maint. way	4,346	5,096	29,617	18,424	4,918	2,956	30,684	20,313	1,746	1,563	6,947	7,560
Maint. of equipm't.	3,825	2,701	29,126	28,023	6,098	6,858	39,908	39,512	435	1,299	3,467	5,975
Traffic expenses	320	298	2,528	2,276	142	81	911	811	58	120	452	599
Transportation exp.	19,064	12,231	116,225	86,183	8,174	5,856	48,951	37,677	2,573	1,676	14,204	11,705
Transp. for inv.—Cr		Cr45		Cr45								
Total, incl. other.	30,334	22,882	192,564	148,073	21,172	24,019	141,471	108,529	5,292	5,320	27,293	28,296
Net from railroad	44,912	18,853	195,657	135,070	34,171	25,821	216,826	181,775	2,168	—155	16,062	14,704
Taxes accrued	2,000	1,357		7,557	4,310	747	10,415	5,743	94	94	564	564
Uncollectible rwy. rev.	—1		5									1
Net remaining	42,911	17,495	183,651	127,512	29,861	25,072	206,410	176,031	2,074	—249	15,498	14,139
Aver. miles of r'd oper.	22	22			6	6			24	23		

EARNINGS.	Rio Grande & Eagle Pass				Richmond-Fredricksburg & Potomac				Washington System			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	6,081	5,954	64,556	69,209	248,118	194,334	1,235,659	1,022,848	78,683	65,621	409,771	338,698
Passenger revenue	630	586	3,946	3,483	134,875	83,008	859,703	633,794	84,305	47,259	509,043	363,304
Tot., incl. other rev.	6,873	7,270	70,179	75,542	430,967	313,369	2,374,740	1,903,869	210,545	148,608	1,185,973	920,842
Expenses—Maint. way	2,202	3,536	9,152	13,011	30,298	19,134	192,640	131,311	9,911	14,184	78,425	90,712
Maint. of equipm't.	1,467	Cr587	10,074	10,985	46,708	33,303	242,962	190,971	17,081	19,293	121,493	116,723
Traffic expenses	99	144	541	597	3,170	4,103	23,034	21,404	1,308	1,500	9,139	8,429
Transportation exp.	1,860	1,943	11,823	12,633	132,056	88,804	787,311	560,690	63,627	47,359	384,169	274,255
Transp. for inv.—Cr												
Total, incl. other.	6,563	5,603	37,110	41,779	224,589	155,740	1,323,934	977,913	97,048	87,032	627,579	523,313
Net from railroad	309	1,667	33,069	33,762	206,377	157,628	1,050,806	925,956	113,496	61,575	558,394	397,528
Taxes accrued	642	614	2,732	3,402	13,686	10,000	77,875	58,594	6,789	4,352	36,188	26,428
Uncollectible rwy. rev.					5	88	112	182			23	19
Net remaining	—333	1,052	30,337	30,360	192,686	147,440	972,819	867,179	106,707	57,223	522,182	371,080
Aver. miles of r'd oper.	28	28			87	87			35	35		

EARNINGS.	Roscoe Snyder & Pacific				Rutland				St Louis & Hannibal			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	5,077	11,191	51,359	65,337	210,901	183,323	1,196,397	1,176,240	9,203	9,541	68,090	59,421
Passenger revenue	496	767	3,504	5,633	104,468	100,174	572,833	540,316	5,181	5,560	30,961	31,699
Tot., incl. other rev.	6,028	12,411	58,891	74,421	374,891	329,620	2,063,939	1,958,851	16,973	17,175	112,156	102,475
Expenses—Maint. way	1,829	1,328	10,863	10,756	47,997	42,212	265,557	206,375	7,703	5,407	33,503	26,761
Maint. of equipm't.	670	634	3,390	3,030	56,477	51,491	353,005	347,045	1,714	2,236	14,461	16,262
Traffic expenses	778	973	5,904	5,549	10,976	10,850	57,226	56,137	467	411	2,557	2,615
Transportation exp.	2,718	2,650	15,334	16,544	151,380	114,566	878,480	712,893	7,206	6,622	43,073	42,636
Transp. for inv.—Cr												
Total, incl. other.	7,455	6,071	44,134	39,266	276,666	227,699	1,609,272	1,368,016	18,508	15,745	100,101	94,615
Net from railroad	—1,427	6,339	14,757	35,154	98,225	101,921	454,667	590,834	—1,535	1,429	12,054	7,859
Taxes accrued	1,390	956	2,895	2,523	17,864	17,216	107,855	103,355	719	635	4,207	3,815
Uncollectible rwy. rev.							1	8			26	108
Net remaining	—2,817	5,382	11,862	32,631	80,360	84,704	346,809	487,470	—2,254	793	7,820	3,936
Aver. miles of r'd oper.	49	49			468	468			103	103		

EARNINGS.	St Louis Southwestern				St Louis Southwestern Ry of Texas				Total Company			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	736,821	527,008	3,708,827	2,676,036	301,567	220,399	1,797,815	1,366,851	1,046,147	743,102	5,205,074	3,822,488
Passenger revenue	145,907	105,053	667,009	495,124	94,288	67,124	491,543	381,887	231,321	172,062	1,064,263	809,887
Tot., incl. other rev.	925,747	674,090	4,603,220	3,376,857	431,392	320,052	2,483,147	1,927,436	1,352,486	987,494	6,654,975	4,984,241
Expenses—Maint. way	72,227	73,570	384,918	313,995	71,891	47,436	418,169	391,161	146,325	141,500	731,195	657,720
Maint. of equipm't.	161,893	113,960	765,618	564,573	105,028	101,735	652,057	513,326	277,862	193,178	1,312,647	976,163
Traffic expenses	32,130	31,185	160,042	157,150	16,413	17,231	87,685	89,125	47,294	45,098	231,314	229,044
Transportation exp.	211,940	171,281	1,085,571	867,536	166,918	137,532	1,072,204	907,947	400,720	312,002	1,990,856	1,637,950
Transp. for inv.—Cr	414	356	963	1,766	1,205	6,392	4,980	45,366	968	11,652	4,738	40,740
Total, incl. other.	506,397	417,455	2,542,229	2,041,786	381,275	318,927	2,353,790	1,976,981	922,013	727,195	4,514,743	3,699,839
Net from railroad	419,349	256,634	2,060,990	1,335,070	50,117	1,124	129,357	—49,544	430,472	260,297	2,140,230	1,284,401
Taxes accrued	46,953	46,831	183,139	165,936	18,372	16,782	109,434	101,206	65,363	63,760	274,200	250,359
Uncollectible rwy. rev.	168	107	327	657	53	27	202	438	168	140	475	867
Net remaining	372,227	209,696	1,877,523	1,168,477	31,691	—15,685	19,720	—150,988	364,941	196,397	1,865,553	1,033,174
Aver. miles of r'd oper.	943	943			810	810			1,753	1,753	(See also on page 32)	

EARNINGS.	St Louis & O'Fallon				St Louis Transfer				St Louis Troy & Eastern			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue	31,745	15,282	196,076	108,341					45,468	28,744	253,551	180,130
Passenger revenue												
Tot., incl. other rev.	32,045	16,499	197,961	114,110	36,883	36,295	267,698	235,920	45,562	32,480	254,236	185,940
Expenses—Maint. way	4,161	Cr1,172	14,099	3,622	6,696	3,052	29,271	23,321	2,440	2,516	13,140	11,146
Maint. of equipm't.	10,295	4,392	55,372	26,675	4,022	2,665	25,782	17,799	13,310	12,300	70,560	48,578
Traffic expenses	213	42	1,540	237	251	212	1,353	1,271	309	241	2,012	1,654
Transportation exp.	4,364	3,172	24,407	15,702	46,228	19,818	251,332	136,633	6,132	3,855	35,615	27,076
Transp. for inv.—Cr												
Total, incl. other.	20,325	7,849	103,711	54,038	59,801	27,986	321,309	191,194	26,804	20,784	133,081	101,735
Net from railroad	11,720	8,650	94,250	60,071	—22,918	8,309	—53,611	44,726	18,757	11,696	121,155	84,204
Taxes accrued	1,000	1,000	6,000	6,000		800	3,200	4,800	1,915	1,661	11,590	8,711
Uncollectible rwy. rev.								216	18	18		
Net remaining	10,720	7,650	88,250	54,071	—22,918	7,509	—56,811	39,710	16,824	10,034	109,546	75,493
Aver. miles of r'd oper.	8	8			6	6			25	25		

EARNINGS.	St Paul Bridge & Terminal				Salt Lake Garfield & Western				San Antonio & Aransas Pass			
	Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30		Month of June		Jan. 1 to June 30	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
Freight revenue												

EARNINGS.	Sandy Valley & Elkhorn		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	23,263	\$ 2,795	131,698	132,224
Passenger revenue	2,717	2,556	15,823	14,665
Tot., incl. other rev.	27,226	26,175	154,184	151,795
Expenses—Maint. way	3,467	2,671	20,464	14,700
Maint. of equipm't.	11,793	40,250	70,524	68,401
Traffic expenses	128	254	809	1,337
Transportation exp.	5,366	5,434	35,695	32,595
Transp. for inv.—Cr				
Total, incl. other.	21,248	48,944	131,063	119,379
Net from railroad	5,978	-22,768	23,121	32,415
Taxes accrued	3,117	2,549	14,047	10,091
Uncollectible rwy. rev.				
Net remaining	2,860	-25,318	9,073	22,323
Aver. miles of r'd oper.	31	30		

EARNINGS.	Savannah & Northwestern		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 15,691	\$ 7,864	169,089	69,459
Passenger revenue	4,136	2,800	26,728	18,455
Tot., incl. other rev.	25,932	12,170	169,781	99,213
Expenses—Maint. way	8,505	4,801	11,262	21,697
Maint. of equipm't.	5,327	2,863	35,814	19,196
Traffic expenses	1,356	998	8,557	4,868
Transportation exp.	16,195	7,572	98,040	50,230
Transp. for inv.—Cr				
Total, incl. other.	33,807	17,943	199,279	107,582
Net from railroad	-7,874	-5,773	-29,498	-8,368
Taxes accrued	900	800	5,100	4,800
Uncollectible rwy. rev.	61		252	
Net remaining	-8,836	-6,573	-34,850	-13,168
Aver. miles of r'd oper.	144	108		

EARNINGS.	Seaboard Air Line		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 1,536,748	\$ 1,342,728	10,241,043	9,125,520
Passenger revenue	500,463	355,691	3,277,017	2,583,509
Tot., incl. other rev.	2,265,152	1,890,601	15,036,320	13,042,909
Expenses—Maint. way	274,112	239,461	1,596,376	1,509,665
Maint. of equipm't.	395,399	299,319	2,362,980	1,832,390
Traffic expenses	75,959	70,310	481,877	425,503
Transportation exp.	816,289	646,866	5,451,471	4,316,782
Transp. for inv.—Cr	Cr2,687		Cr29,088	Cr137
Total, incl. other.	1,638,651	1,331,995	10,391,222	8,554,251
Net from railroad	626,501	558,605	4,645,097	4,488,658
Taxes accrued	112,500	91,708	654,989	593,050
Uncollectible rwy. rev.	428	1,293	4,668	5,638
Net remaining	513,572	465,603	3,985,440	3,889,969
Aver. miles of r'd oper.	3,461	3,419		

EARNINGS.	Seattle Port Angeles & Western		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 23,683	\$ 27,659	94,929	222,269
Passenger revenue	4,132	2,833	27,308	10,914
Tot., incl. other rev.	29,657	30,611	129,495	234,189
Expenses—Maint. way	3,046	3,943	12,948	24,659
Maint. of equipm't.	2,041	1,803	16,476	21,388
Traffic expenses	127	133	1,575	1,823
Transportation exp.	8,091	13,048	36,957	61,959
Transp. for inv.—Cr	Cr47	Cr598	Cr1,627	Cr599
Total, incl. other.	14,492	19,233	73,431	117,076
Net from railroad	15,165	11,377	56,063	117,113
Taxes accrued	2,200	2,750	13,358	12,041
Uncollectible rwy. rev.				
Net remaining	12,965	8,627	42,704	105,071
Aver. miles of r'd oper.	68	62		

EARNINGS.	Sewell Valley		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 12,130	\$ 8,503	62,139	48,615
Passenger revenue	1,634	1,003	10,365	5,132
Tot., incl. other rev.	14,135	9,508	75,876	56,343
Expenses—Maint. way	3,341	2,333	18,770	10,097
Maint. of equipm't.	1,042	806	6,441	4,913
Traffic expenses	101	78	543	515
Transportation exp.	3,010	2,039	16,839	12,774
Transp. for inv.—Cr				
Total, incl. other.	8,142	5,666	46,737	30,752
Net from railroad	5,993	3,842	29,138	25,591
Taxes accrued	370	250	2,150	1,500
Uncollectible rwy. rev.				
Net remaining	5,623	3,592	26,988	24,091
Aver. miles of r'd oper.	40	40		

EARNINGS.	Sheffield & Tionesta		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 7,777	\$ 7,543	45,510	47,103
Passenger revenue	1,337	1,185	8,938	7,574
Tot., incl. other rev.	9,460	9,767	57,914	60,056
Expenses—Maint. way	1,810	2,281	10,692	12,612
Maint. of equipm't.	445	1,509	4,051	6,132
Traffic expenses	103	22	804	961
Transportation exp.	2,703	3,140	18,738	20,157
Transp. for inv.—Cr				
Total, incl. other.	5,530	7,580	40,933	46,711
Net from railroad	3,929	2,186	16,981	13,344
Taxes accrued			423	547
Uncollectible rwy. rev.				
Net remaining	3,929	2,186	16,557	12,797
Aver. miles of r'd oper.	41	41		

EARNINGS.	Sierra Railway of California		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 35,823	\$ 32,939	171,490	141,733
Passenger revenue	4,516	4,634	25,540	31,123
Tot., incl. other rev.	42,537	39,177	207,151	181,379
Expenses—Maint. way	4,989	4,645	34,138	28,992
Maint. of equipm't.	1,409	2,931	18,065	16,184
Traffic expenses	506	382	2,450	2,178
Transportation exp.	6,951	6,676	40,678	36,710
Transp. for inv.—Cr				
Total, incl. other.	15,457	15,739	105,731	92,084
Net from railroad	27,080	23,437	101,419	89,295
Taxes accrued	1,800	1,198	9,300	8,912
Uncollectible rwy. rev.				
Net remaining	25,280	22,239	92,119	80,382
Aver. miles of r'd oper.	76	75		

EARNINGS.	Sligo & Eastern		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 6,271	\$ 6,755	46,312	51,953
Passenger revenue	62	48	396	324
Tot., incl. other rev.	6,340	6,811	46,798	52,294
Expenses—Maint. way	522	1,869	2,655	11,556
Maint. of equipm't.	888	1,184	6,260	7,144
Traffic expenses			20	19
Transportation exp.	2,099	1,242	13,973	11,465
Transp. for inv.—Cr				
Total, incl. other.	3,553	4,370	23,083	30,373
Net from railroad	2,786	2,441	23,714	21,920
Taxes accrued	92	67	413	332
Uncollectible rwy. rev.				
Net remaining	2,693	2,373	23,298	21,588
Aver. miles of r'd oper.	30	27		

EARNINGS.	South Buffalo		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 45,328	\$ 41,840	340,847	255,838
Passenger revenue				
Tot., incl. other rev.	84,182	81,937	662,139	489,151
Expenses—Maint. way	12,558	9,681	61,976	45,563
Maint. of equipm't.	11,762	4,643	73,364	55,162
Traffic expenses	178	153	1,090	795
Transportation exp.	42,415	33,924	285,313	222,477
Transp. for inv.—Cr				
Total, incl. other.	68,466	49,828	431,896	333,351
Net from railroad	15,716	32,109	230,242	155,800
Taxes accrued	7,600	1,857	18,600	9,357
Uncollectible rwy. rev.				
Net remaining	8,116	30,252	211,642	146,443
Aver. miles of r'd oper.	36	36		

EARNINGS.	South Georgia		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 15,742	\$ 14,560	83,073	69,864
Passenger revenue	4,127	3,818	24,569	25,137
Tot., incl. other rev.	20,716	20,144	113,445	105,913
Expenses—Maint. way	3,032	4,255	18,886	24,558
Maint. of equipm't.	2,790	1,964	14,962	12,403
Traffic expenses	377	286	1,543	1,651
Transportation exp.	6,890	5,216	36,177	33,019
Transp. for inv.—Cr				
Total, incl. other.	14,338	12,854	79,157	78,897
Net from railroad	6,377	7,289	34,288	27,015
Taxes accrued	1,060	1,884	6,360	6,968
Uncollectible rwy. rev.		1	16	7
Net remaining	5,317	5,403	27,912	20,039
Aver. miles of r'd oper.	81	81		

EARNINGS.	Spokane Portland & Seattle		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 443,914	\$ 259,993	2,180,047	1,449,037
Passenger revenue	163,236	150,684	723,850	605,584
Tot., incl. other rev.	651,617	460,266	3,116,263	2,305,435
Expenses—Maint. way	79,076	76,912	363,858	358,195
Maint. of equipm't.	46,396	44,174	259,052	249,810
Traffic expenses	8,426	10,838	45,752	49,574
Transportation exp.	149,952	106,953	705,776	600,329
Transp. for inv.—Cr	Cr318	Cr393	Cr1,675	Cr1,697
Total, incl. other.	301,522	258,388	1,480,877	1,368,853
Net from railroad	350,094	201,878	1,635,386	936,580
Taxes accrued	58,300	57,445	348,090	336,580
Uncollectible rwy. rev.	58	76	416	652
Net remaining	291,736	144,357	1,286,880	599,348
Aver. miles of r'd oper.	554	554		

EARNINGS.	Oregon Trunk By		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 28,840	\$ 11,556	149,083	64,895
Passenger revenue	10,074	7,008	50,729	35,536
Tot., incl. other rev.	41,368	20,875	210,985	112,199
Expenses—Maint. way	13,608	8,370	60,128	28,550
Maint. of equipm't.	3,578	1,868	14,453	9,434
Traffic expenses	911	913	4,892	4,291
Transportation exp.	12,199	8,428	59,651	45,438
Transp. for inv.—Cr		Cr218	Cr542	Cr765
Total, incl. other.	32,332	22,214	151,952	102,444
Net from railroad	9,055	-1,338	59,033	9,754
Taxes accrued	4,700	5,472	29,745	31,890
Uncollectible rwy. rev.	50	21	191	91
Net remaining	4,285	-6,832	29,096	-22,227
Aver. miles of r'd oper.	156	156		

EARNINGS.	Spokane International		Jan. 1 to June 30—	
	Month of June 1917.	1916.	1917.	1916.
Freight revenue	\$ 56,999	\$ 48,718	321,424	272,440
Passenger revenue	13,255	10,070	86,988	63,767
Tot., incl. other rev.				

Table with 4 columns: Tennessee & North Carolina, Tennessee Central, Tennessee Ry. Each column has sub-columns for 'Month of June' and 'Jan. 1 to June 30' for the years 1917 and 1916. Rows include Earnings, Freight revenue, Passenger revenue, Expenses, and Net remaining.

Table with 4 columns: Terminal Railroad Association of St Louis, St Louis Merchants Bridge & Terminal, Texarkana & Fort Smith. Each column has sub-columns for 'Month of June' and 'Jan. 1 to June 30' for the years 1917 and 1916. Rows include Earnings, Freight revenue, Passenger revenue, Expenses, and Net remaining.

Table with 4 columns: Texas & Pacific, Weatherford Min Wells & North Western, Texas City Terminal. Each column has sub-columns for 'Month of June' and 'Jan. 1 to June 30' for the years 1917 and 1916. Rows include Earnings, Freight revenue, Passenger revenue, Expenses, and Net remaining.

Table with 4 columns: Texas Mexican, Texas Midland, Texas Oklahoma & Eastern. Each column has sub-columns for 'Month of June' and 'Jan. 1 to June 30' for the years 1917 and 1916. Rows include Earnings, Freight revenue, Passenger revenue, Expenses, and Net remaining.

Table with 4 columns: Texas Southeastern, Tionesta Valley, Toledo-Detroit. Each column has sub-columns for 'Month of June' and 'Jan. 1 to June 30' for the years 1917 and 1916. Rows include Earnings, Freight revenue, Passenger revenue, Expenses, and Net remaining.

Table with 4 columns: Toledo St Louis & Western, Toledo Terminal, Tonopah & Goldfield. Each column has sub-columns for 'Month of June' and 'Jan. 1 to June 30' for the years 1917 and 1916. Rows include Earnings, Freight revenue, Passenger revenue, Expenses, and Net remaining.

Table with 4 columns: Tonopah & Tidewater, Tooele Valley, Tremont & Gulf. Each column has sub-columns for 'Month of June' and 'Jan. 1 to June 30' for the years 1917 and 1916. Rows include Earnings, Freight revenue, Passenger revenue, Expenses, and Net remaining.

EARNINGS.	The Troy Union		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	1,083	736	5,010	4,281
Passenger revenue	3,871	3,535	19,955	15,968
Tot., incl. other rev.				
Expenses—Maint. way				
Maint. of equipm't.				
Traffic expenses	7,092	6,758	45,309	41,812
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	11,164	10,498	68,432	59,686
Net from railroad	-10,080	-9,761	-63,391	-55,404
Taxes accrued	2,100	1,924	12,600	22,363
Uncollectible rwy. rev.				
Net remaining	-12,180	-11,685	-75,991	-77,767
Aver. miles of r'd oper.	5	5		

EARNINGS.	Ulster & Delaware		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	51,464	38,401	223,478	232,939
Passenger revenue	32,102	32,610	97,776	94,673
Tot., incl. other rev.	104,217	89,504	431,249	429,506
Expenses—Maint. way	9,474	9,765	53,028	36,319
Maint. of equipm't.	10,551	13,578	66,168	61,681
Traffic expenses	4,471	3,306	11,652	12,626
Transportation exp.	48,865	36,030	208,817	181,634
Transp. for inv.—Cr				
Total, incl. other.	80,278	68,882	366,258	316,851
Net from railroad	23,939	20,621	64,991	112,654
Taxes accrued	4,000	10,207	24,000	27,707
Uncollectible rwy. rev.	-12	4	-105	-63
Net remaining	19,951	10,408	41,096	85,010
Aver. miles of r'd oper.	128	128		

EARNINGS.	Bessemer & Lake Erie		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	1,420,338	1,319,441	4,588,744	4,291,585
Passenger revenue	28,064	31,710	160,200	164,892
Tot., incl. other rev.	1,468,590	1,370,349	4,869,137	4,570,864
Expenses—Maint. way	93,816	154,760	491,902	525,618
Maint. of equipm't.	259,367	191,854	1,443,965	1,064,469
Traffic expenses	10,751	12,038	63,368	56,802
Transportation exp.	415,421	276,694	1,661,117	1,219,221
Transp. for inv.—Cr	Cr25,722	Cr14,169	Cr74,689	Cr93,736
Total, incl. other.	773,023	637,483	3,686,337	2,856,990
Net from railroad	695,567	732,866	1,182,800	1,713,874
Taxes accrued	60,864	22,005	171,281	132,037
Uncollectible rwy. rev.		1	35	12
Net remaining	634,702	710,859	1,011,483	1,581,823
Aver. miles of r'd oper.	205	204		

EARNINGS.	Duluth Missabe & Northern		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	1,990,550	1,877,820	3,711,144	4,272,541
Passenger revenue	32,982	36,080	189,576	175,207
Tot., incl. other rev.	2,124,429	1,989,912	4,164,684	4,659,797
Expenses—Maint. way	184,410	226,559	889,369	752,072
Maint. of equipm't.	112,188	116,351	656,706	662,797
Traffic expenses	2,830	2,516	19,122	17,209
Transportation exp.	351,479	279,365	1,018,859	927,215
Transp. for inv.—Cr				
Total, incl. other.	692,552	637,320	2,767,691	2,432,386
Net from railroad	1,431,877	1,352,591	1,396,993	2,227,410
Taxes accrued	109,528	103,899	215,629	244,994
Uncollectible rwy. rev.				
Net remaining	1,322,349	1,248,691	1,181,363	1,982,416
Aver. miles of r'd oper.	413	410		

EARNINGS.	McKeesport Connecting		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	40,289	50,349	290,136	248,275
Passenger revenue	3,845	13,132	18,808	14,498
Tot., incl. other rev.	6,349	15,166	36,447	30,031
Expenses—Maint. way				
Maint. of equipm't.	18,761	15,466	120,708	87,612
Traffic expenses				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	29,095	23,796	176,595	132,756
Net from railroad	11,193	26,553	113,540	115,518
Taxes accrued	25,316	817	30,735	4,474
Uncollectible rwy. rev.				
Net remaining	-14,123	25,735	82,804	111,043
Aver. miles of r'd oper.	5	5		

EARNINGS.	Union RR (of Pennsylvania)		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	596,691	569,380	2,634,851	2,598,345
Passenger revenue	52,280	48,148	255,133	225,966
Tot., incl. other rev.	170,887	94,589	878,244	617,326
Expenses—Maint. way	170,887	94,589	878,244	617,326
Maint. of equipm't.	170,887	94,589	878,244	617,326
Traffic expenses	170,887	94,589	878,244	617,326
Transportation exp.	170,887	94,589	878,244	617,326
Transp. for inv.—Cr	Cr74	Cr178	Cr637	Cr425
Total, incl. other.	466,272	337,589	2,566,853	1,935,320
Net from railroad	130,419	231,791	67,998	663,024
Taxes accrued	13,335	8,500	50,012	43,503
Uncollectible rwy. rev.				
Net remaining	117,084	223,290	17,985	619,521
Aver. miles of r'd oper.	35	30		

EARNINGS.	Victoria Fisher & Western		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	10,711	13,470	71,849	74,239
Passenger revenue				
Tot., incl. other rev.	10,711	13,470	71,849	74,239
Expenses—Maint. way	4,336	9,087	24,020	36,965
Maint. of equipm't.	2,430	1,573	11,620	11,006
Traffic expenses	250	142	1,163	990
Transportation exp.	4,248	2,785	23,609	20,084
Transp. for inv.—Cr				
Total, incl. other.	11,468	13,739	61,604	70,127
Net from railroad	757	-269	10,240	3,812
Taxes accrued	500		3,000	
Uncollectible rwy. rev.				
Net remaining	-1,257	-269	7,240	3,812
Aver. miles of r'd oper.	56	56		

EARNINGS.	Tucson Cornelia & Gila Bend		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	15,407	12,855	76,380	
Passenger revenue	2,300	1,697	19,008	
Tot., incl. other rev.	18,985	14,826	100,988	
Expenses—Maint. way	3,943	13,691	24,212	
Maint. of equipm't.	1,148	485	5,220	
Traffic expenses	182	387	929	
Transportation exp.	3,419	6,411	19,787	
Transp. for inv.—Cr				
Total, incl. other.	9,611	22,323	56,081	
Net from railroad	9,373	-7,496	44,007	
Taxes accrued	600	152	2,153	
Uncollectible rwy. rev.				
Net remaining	8,773	-7,649	42,752	
Aver. miles of r'd oper.	44	44		

EARNINGS.	Union Ry (of Memphis)		Jan. 1 to May 31	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	8,459	7,864	44,716	41,568
Passenger revenue	2,994	3,576	14,381	10,609
Tot., incl. other rev.	1,509	1,183	7,718	5,532
Expenses—Maint. way	8	5	90	35
Maint. of equipm't.	1,403	1,692	21,288	7,996
Traffic expenses				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	7,465	7,947	51,414	31,928
Net from railroad	993	-83	-6,698	9,640
Taxes accrued	1,641	1,583	8,209	7,919
Uncollectible rwy. rev.				
Net remaining	-648	-1,667	-14,907	1,720
Aver. miles of r'd oper.	17	18		

EARNINGS.	Donora Southern		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	10,881	10,815	61,862	62,455
Passenger revenue	3,842	Cr4,698	28,611	6,042
Tot., incl. other rev.	7,573	6,707	10,525	35,817
Expenses—Maint. way	15,631	12,716	93,069	63,248
Maint. of equipm't.				
Traffic expenses				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	28,454	16,295	170,261	115,378
Net from railroad	-17,572	-5,479	-52,922	-52,922
Taxes accrued	156	156	935	916
Uncollectible rwy. rev.				
Net remaining	-17,416	-5,635	-58,839	-53,839
Aver. miles of r'd oper.	4	3		

EARNINGS.	Elgin Joliet & Eastern		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	1,321,998	1,108,090	7,119,444	6,642,569
Passenger revenue	1	5	101	38
Tot., incl. other rev.	1,398,626	1,182,637	7,639,439	7,095,296
Expenses—Maint. way	89,847	126,793	664,491	597,385
Maint. of equipm't.	309,715	324,879	2,108,842	1,515,378
Traffic expenses	7,612	6,610	47,799	41,300
Transportation exp.	445,317	327,542	2,678,324	2,062,969
Transp. for inv.—Cr	Cr259	Cr344	Cr7,723	Cr1,399
Total, incl. other.	877,255	807,090	5,626,442	4,337,264
Net from railroad	521,371	375,546	2,012,997	2,758,031
Taxes accrued	47,934	39,525	287,734	236,469
Uncollectible rwy. rev.			60	680
Net remaining	473,436	336,021	1,725,202	2,520,882
Aver. miles of r'd oper.	803	800		

EARNINGS.	Newburgh & South Shore		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	526	481	2,910	2,836
Passenger revenue				
Tot., incl. other rev.	85,347	81,450	470,470	455,716
Expenses—Maint. way	10,208	14,893	47,863	53,833
Maint. of equipm't.	25,559	15,975	116,287	84,625
Traffic expenses				
Transportation exp.	52,217	28,762	290,712	173,711
Transp. for inv.—Cr				
Total, incl. other.	92,652	64,186	478,802	333,953
Net from railroad	-7,305	17,264	-8,332	121,762
Taxes accrued	5,153	5,030	29,556	29,208
Uncollectible rwy. rev.				
Net remaining	-12,458	12,234	-37,888	92,554
Aver. miles of r'd oper.	13	13		

EARNINGS.	United Verde & Pacific		Jan. 1 to June 30	
	Month of 1917.	June 1916.	1917.	1916.
Freight revenue	7,762	7,156	53,197	36,675
Passenger revenue	4,240	2,580	22,942	12,222
Tot., incl. other rev.	14,433	11,350	89,674	56,267
Expenses—Maint. way	2,279	1,300	12,775	10,227
Maint. of equipm't.	1,677	1,470	10,854	9,893
Traffic expenses				
Transportation exp.	7,268	3,398	38,619	19,682
Transp. for inv.—Cr				
Total, incl. other.				

Virginia-Carolina, Virginian, Wabash. Earnings tables for Virginia-Carolina, Virginian, and Wabash railroads, showing monthly and year-to-date figures for 1917 and 1916.

Wabash Chester & Western, Washington Idaho & Montana, Watertown & Sioux Falls. Earnings tables for Wabash Chester & Western, Washington Idaho & Montana, and Watertown & Sioux Falls railroads.

West Side Belt, Western Allegheny, Western Maryland. Earnings tables for West Side Belt, Western Allegheny, and Western Maryland railroads.

Western Pacific, Western Ry of Alabama, Wheeling & Lake Erie. Earnings tables for Western Pacific, Western Ry of Alabama, and Wheeling & Lake Erie railroads.

Williamsport & North Branch, Winston-Salem Southbound, Wisconsin & Michigan. Earnings tables for Williamsport & North Branch, Winston-Salem Southbound, and Wisconsin & Michigan railroads.

Yazoo & Mississippi Valley, Yosemite Valley, Youngstown & Ohio River. Earnings tables for Yazoo & Mississippi Valley, Yosemite Valley, and Youngstown & Ohio River railroads.

HAWAIIAN RAILROADS.

Hawaii Consolidated, Ltd, Kahului, Oahu Ry & Land Co. Earnings tables for Hawaiian railroads: Hawaii Consolidated, Ltd, Kahului, and Oahu Ry & Land Co.

COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. Many railroad companies also issue monthly statements of their own, and the form of the returns in such cases is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond, but the company statements go beyond the requirements of the Commission and give fixed charges and income from investments in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together on this and the following two pages all the company statements where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the character of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission, and do not include any additional items, we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Atch. Topeka & S. Fe				
Gross operating revenues	13,809,027	11,934,400	78,671,495	66,782,613
Operating expenses	8,857,364	7,717,539	50,376,510	42,456,429
Net operating revenue	4,951,663	4,216,861	28,294,985	24,326,184
Taxes	1,326,745	506,745	4,304,199	3,201,721
Uncollectible railway revenues	2,142	7,897	13,233	20,991
Operating income	3,622,776	3,702,219	23,977,553	21,103,472
Average operated mileage	11,262	11,271	11,269	11,248
Bangor & Aroostook				
Revenue from operation	313,637	298,862	2,395,247	2,081,788
Operating expenses	219,005	214,828	1,571,005	1,245,214
Net revenue from operation	94,632	84,034	824,242	836,574
Additional income (hire of equip.)	26,401	30,949	188,618	147,323
Total net income	121,033	114,983	1,012,860	983,897
Fixed charges and other deductions	107,080	116,804	686,765	709,357
Surplus over charges	13,953	-1,821	326,095	274,540
Bellefonte Central				
Gross receipts	6,099	6,843	41,639	40,476
Operating expenses	5,803	6,874	38,705	35,395
Net	296	-31	2,934	5,081
Interest and taxes	247	256	1,482	1,536
Surplus over charges	49	-287	1,452	3,545
Boston & Maine				
Miles operated	2,305	2,298		
Gross earnings	4,982,671	4,692,208	28,049,618	26,441,123
Expenses and taxes	4,110,268	3,279,228	23,687,398	19,461,273
Net earnings	872,403	1,412,980	4,362,220	6,979,850
Other income	109,187	266,525	574,723	652,579
Charges	975,619	1,011,378	6,018,602	5,794,698
Balance	5,971	668,127	1,081,659	1,837,731
Buffalo Roch & Pitts				
Operating revenue	1,345,336	1,056,363	6,783,538	5,993,006
Operating expenses	988,663	793,538	5,450,349	4,363,985
Net revenue	356,673	262,825	1,333,189	1,629,021
Taxes	33,000	20,000	182,000	130,000
Uncollectible revenue		1	4	90
Operating income	323,673	242,824	1,151,185	1,498,931
Misc. and non-operating income	105,342	99,010	645,321	599,861
Gross income	429,015	341,834	1,796,506	2,098,792
Deductions	182,340	166,870	1,076,329	1,052,284
Net income	246,675	174,964	720,177	1,046,508
Buff & Susq RR Corp				
Total operating revenue	157,424	137,086	830,310	823,124
Total operating expenses	114,087	110,847	681,725	628,248
Net operating revenue	43,337	26,239	148,585	194,876
Tax accruals	15,500	2,600	28,500	15,600
Uncollectible revenues			1	3
Operating income	27,837	23,639	120,084	179,273
Other income	52,784	40,689	355,672	253,985
Gross income	80,621	64,328	475,756	433,258
Interest, rentals, &c.	23,488	24,364	141,078	147,115
Surplus	57,133	39,964	334,678	286,143
Sinking and other reserve funds	1,162	792	6,974	4,708
Profit and loss balance	55,971	39,172	327,704	281,435
Cambria & Indiana				
Operating revenue	29,958	23,423	127,919	111,419
Operating expenses	25,936	20,041	108,798	94,554
Operating income	4,022	3,382	19,121	16,855
Miscellaneous income	45,144	17,834	195,633	89,925
Total income	49,166	21,216	214,754	106,780
Interest and taxes	14,361	7,427	67,284	39,121
Net income	34,805	13,789	147,470	67,659
Car Clinch & Ohio				
Miles operated	290	290		
Total operating revenues	376,178	278,550	2,091,184	1,686,115
Total operating expenses	211,535	155,333	1,179,385	877,810
Net operating revenues	164,643	123,217	911,799	808,305
Other income	29,789	36,414	284,805	204,012
Gross income	194,432	159,631	1,196,604	1,012,317
Fixed charges and taxes	120,187	104,749	728,806	661,964
Net income	74,245	54,882	467,798	350,353
Central RR of New Jer.				
Receipts	3,323,124	3,121,362	17,936,054	16,932,314
Operating expenses	2,150,064	1,827,507	12,215,303	10,691,606
Net income	1,173,060	1,293,855	5,720,751	6,240,708
Fixed charges and taxes	562,685	559,899	3,414,689	3,422,324
Surplus over charges	610,375	733,956	2,306,062	2,818,384
Chesapeake & Ohio				
Miles operated	2,379	2,386	2,380	2,376
Railway operating revenues	4,624,409	4,221,824	26,032,212	24,602,722
Railway operating expenses	3,292,306	2,582,797	18,360,839	16,560,295
Net revenue, railway operations	1,332,103	1,639,027	7,671,373	8,042,427
Railway tax accruals	192,663	142,415	871,913	831,687
Railway operating income	1,139,440	1,496,612	6,799,460	7,210,740
Other income	179,793	166,864	1,497,750	861,475
Gross income	1,319,233	1,663,476	8,297,210	7,872,215
Interest on debt	718,527	701,926	4,274,071	4,167,978
Rentals and other payments	88,217	98,267	555,887	561,619
Net income	512,489	860,283	3,467,252	3,142,618

	—Month of June—		—July 1 to June 30—	
	1917.	1916.	1917.	1916.
Chicago Great Western				
Miles operated	1,496	1,496		
Total operating revenue	1,427,841	1,261,660	16,483,276	15,067,345
Total operating expenses	906,708	748,770	11,990,132	10,716,498
Net revenue	521,133	512,890	4,493,144	4,350,847
Int., taxes and various Cr. & Dr.	204,953	165,047	1,471,292	2,586,853
Net income after charges	316,180	347,843	1,996,722	1,763,994
Chicago & North West				
Average miles of road operated	8,107	8,107	8,107	8,107
Operating revenues	9,718,664	8,118,645	49,803,806	44,840,069
All other receipts	250,886	475,051	1,471,292	1,658,296
Total receipts	9,969,550	8,593,696	51,275,098	46,498,365
Operating expenses and taxes	7,376,402	5,779,350	40,005,337	33,631,086
Net earnings	2,593,148	2,814,346	11,269,761	12,867,279
Fixed charges	872,457	890,993	5,151,129	5,304,410
Surplus	1,720,691	1,923,353	6,118,632	7,562,869
Chicago St P M & Om				
Average miles of road operated	1,751	1,752	1,751	1,752
Operating revenues	1,792,920	1,614,545	9,869,447	9,568,241
All other receipts	49,626	61,907	255,433	220,149
Total receipts	1,842,546	1,676,452	10,124,880	9,788,390
Operating expenses and taxes	1,398,838	1,149,188	7,822,455	7,006,506
Net earnings	443,708	527,264	2,302,425	2,781,884
Fixed charges	204,560	243,051	1,344,833	1,450,560
Surplus over charges	239,148	284,213	957,592	1,331,324
Colorado & Southern				
Mileage operated	1,842	1,841		
Operating revenues	1,466,933	1,188,850	8,578,123	7,403,756
Operating expenses	944,982	776,874	5,427,891	4,809,359
Net operating revenue	521,951	411,976	3,150,232	2,594,397
Taxes	70,450	110,718	408,987	384,952
Operating income	451,501	301,258	2,741,245	2,209,445
Denver & Rio Grande				
Total operating revenue	2,352,089	2,061,734	13,490,305	11,377,163
Operating expenses and taxes	1,715,804	1,308,944	9,613,795	7,312,182
Operating income	636,285	752,790	3,876,510	4,064,981
Other income	333,287	305,053	1,674,352	1,300,312
Total income	969,572	1,057,843	5,550,862	5,365,293
Proportion of fixed charges & rentals	660,290	587,425	4,015,042	3,506,696
Net income	309,282	470,418	1,535,820	1,858,597
Deduct: Renewal fund & ref. M. s. f.	20,000	20,000	146,852	146,996
Balance	289,282	450,418	1,388,968	1,711,601
Duluth So Sh & Atl				
Operating revenue	360,061	311,955	3,670,442	3,163,959
Operating expenses	333,122	233,884	2,747,291	2,244,993
Net operating revenue	26,939	78,071	923,151	918,966
Other income	5,001	5,948	58,905	53,820
Total net	31,940	84,019	982,056	972,786
Interest, taxes, &c.	107,378	102,778	1,157,419	1,109,805
Net income	-75,438	-18,758	-175,363	-137,018
Fonda Johns & Glovers				
Total railway operating revenues	87,087	82,781	511,100	482,460
Railway operating expenses	50,272	39,528	294,310	254,289
Net revenue from railway oper.	36,815	43,253	216,789	228,171
Railway tax accruals	900	874	20,700	20,749
Railway operating income	35,915	42,379	196,089	207,422
Miscellaneous operating income	-1,987	-1,251	-6,920	-5,703
Total operating income	33,928	41,128	189,169	201,719
Non-operating income	1,559	1,679	13,361	14,676
Gross income	35,487	42,807	202,530	216,395
Total deductions from gross income	32,888	32,761	197,365	197,991
Net income	2,599	10,046	5,165	18,404
Hocking Valley				
Miles operated	349	350	349	350
Railway operating revenues	982,617	785,954	4,716,200	3,611,583
Railway operating expenses	632,573	600,276	3,282,996	2,687,950
Net revenue, railway operations	350,044	185,678	1,433,204	923,633
Railway tax accruals	49,000	61,352	294,000	277,351
Railway operating income	301,044	124,326	1,139,204	646,282
Other income	53,417	413,102	656,987	861,503
Gross income	354,461	537,428	1,796,191	1,507,785
Interest on debt	97,689	101,061	589,736	610,967
Rentals and other payments	12,951	520,435	77,245	579,246
Net income	243,821	-84,068	1,129,210	317,572
Louisiana & Arkansas				
Miles of road operated	302	278		
Gross earnings	125,250	138,326	606,333	660,891
Expenses and taxes	96,581	95,466	486,770	473,274
Net income	28,669	42,860	119,563	187,617
Interest, rentals, &c.	26,180	25,711	130,967	127,022
Surplus	2,489	17,149	-11,404	60,595
Mineral Range				
Operating revenue	98,624	93,319	1,079,700	980,274
Operating expenses	97,984	72,831	945,389	750,207
Net operating revenue	640	20,488	134,311	230,067
Other income	1,886	1,775	6,699	6,641
Total net	2,526	22,263	141,010	236,708
Interest, taxes, &c.	15,059	17,661	151,262	169,830
Net income	-12,533	4,602	-10,252	66,878

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Minn St P & S S M				
Railroad and outside revenues	1,915,050	1,862,435	9,410,069	10,109,451
Railroad and outside expenses	1,179,004	1,003,639	6,546,875	5,971,905
Net revenue	736,046	858,807	2,864,194	4,137,546
Taxes	135,717	130,447	664,959	675,779
Uncollectible Ry. Rev.	300		319	
Operating income	600,029	728,350	2,197,916	3,461,767

Chicago Division.

Railroad and outside revenue	1,387,882	1,065,807	6,590,838	6,342,238
Railroad and outside expenses	752,809	596,772	4,202,765	3,516,790
Net revenue	635,073	469,035	2,388,063	2,825,448
Uncollectible Ry. Rev.	167		167	
Taxes	52,209	153,929	320,628	442,904
Operating income	582,697	315,106	2,067,278	2,382,544

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Minneapolis & St Louis (Including Iowa Central)				
Gross earnings	937,455	832,757	5,140,875	5,197,385
Operating expenses and taxes	676,153	532,103	3,969,450	3,762,443
Net	261,302	280,654	1,171,425	1,434,942
Misc. chgs. & credits to income	-13,508	-56,682	-49,565	-224,020
Total net	247,794	223,972	1,121,860	1,210,922

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Missouri Kansas & Tex				
Miles operated (average)	3,865	3,865	3,865	3,865
Operating revenues	3,456,984	2,644,047	19,630,704	15,728,591
Operating expenses	2,468,444	2,181,049	15,854,482	13,859,416
Net operating revenue	988,540	462,998	3,776,222	1,869,175
Taxes accrued	144,751	129,191	814,732	786,346
Operating income	843,789	333,807	2,961,490	1,082,829
Deduc. from inc., less other income	44,965	1,202	Cr34,719	115,416
Income available for interest	798,824	332,605	2,996,209	967,413
Interest	552,801	541,218	3,306,348	3,285,757
Net income	246,023	-211,613	-310,139	-2,318,344

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Nevada-Calif-Oregon				
Total operating revenue	32,098	42,888	151,108	140,944
Total operating expenses	29,758	24,620	149,795	137,297
Net operating revenue	2,340	18,268	1,313	3,647
Other income	677	92	2,137	906
Total income	3,017	18,360	3,450	4,553
Interest, rentals, taxes, &c.	7,676	7,233	45,550	43,306
Net income	-4,659	11,127	-42,100	-38,753

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
N Y Chicago & St Louis				
Operating revenues	1,485,674	1,186,570	8,186,499	7,523,939
Operating expenses	1,074,528	820,210	6,491,306	6,295,709
Net operating revenue	411,146	366,360	1,695,193	2,228,230
One-twelfth annual taxes and uncollectible railway revenues	50,000	42,945	300,092	250,824
Operating income	361,146	323,415	1,395,101	1,977,406
Other income	9,556	15,036	79,692	105,684
Gross income	370,702	338,451	1,474,793	2,083,090
Deductions from income	195,209	141,216	1,216,743	902,059
Net income	175,493	197,235	258,050	1,181,031

New York Central System

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
New York Central RR (Excluding Boston & Albany RR)				
Operating revenues	19,544,344	17,308,067	101,679,333	97,682,858
Operating expenses	13,134,447	11,111,605	75,413,219	63,852,798
Net operating revenue	6,409,897	6,196,462	26,266,114	33,830,060
Taxes & uncollectible railway rev.	918,268	712,337	5,276,973	4,191,574
Operating income	5,491,629	5,484,125	20,989,141	29,638,486
Other income	1,540,629	2,785,049	8,814,029	9,922,881
Gross income	7,032,255	8,269,174	29,803,170	39,561,367
Deductions from income	3,639,181	3,637,135	22,039,274	21,029,152
Net income	3,393,074	4,632,039	7,763,896	18,532,215

Boston & Albany				
Operating revenues	2,017,889	1,879,655	10,800,779	10,362,902
Operating expenses	1,490,516	1,076,512	8,335,370	6,736,488
Net operating revenue	527,373	803,143	2,465,409	3,626,414
Taxes & uncollectible railway rev.	65,019	69,340	391,550	392,073
Operating income	462,354	733,803	2,073,859	2,234,341
Other income	32,531	32,644	192,398	202,230
Gross income	494,885	766,447	2,266,257	2,436,571
Deductions from income	440,388	428,369	2,482,672	2,494,520
Net income	54,497	338,078	-216,415	942,051

Cincinnati Northern				
Operating revenues	238,675	161,534	1,120,515	895,209
Operating expenses	157,761	110,241	871,185	533,024
Net operating revenue	80,914	51,293	249,330	262,185
Taxes & uncollectible railway rev.	7,000	6,000	42,003	36,002
Operating income	73,914	45,293	207,327	226,183
Other income	934	995	5,511	8,746
Gross income	74,848	46,288	212,838	234,929
Deductions from income	25,718	14,247	114,791	88,167
Net income	49,130	32,041	98,047	146,762

New York New Haven & Hartford Railroad and Subsidiary Companies.

	—Operating Revenue—		—Op. Exp. & Taxes—		—Operating Income—		—Other Income—		—Gross Income—		—Int., Rentals, &c.—		—Net Corp. Income—	
	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.	1917.	1916.
N Y N H & Hartf. June	7,404,054	7,080,327	5,584,440	4,949,443	1,819,614	2,130,884	203,663	427,662	2,023,277	2,558,546	1,722,357	1,729,629	300,920	828,917
Jan 1 to June 30	41,149,677	38,489,037	30,830,381	28,295,695	10,319,296	10,193,342	1,126,710	1,706,226	11,446,006	11,899,563	10,374,607	10,890,681	1,071,399	1,008,887
Cent New Eng. June	504,580	464,231	294,398	325,145	210,182	139,136	def24,943	109,114	185,239	248,250	103,707	111,691	81,532	136,559
Jan 1 to June 30	2,718,234	2,394,839	1,827,551	1,540,575	890,683	854,264	17,681	149,087	908,364	1,003,351	747,272	692,603	161,092	310,748
N Y Ont & W. June	804,718	726,018	568,234	453,693	236,483	272,324	18,267	16,693	254,751	289,018	125,242	142,168	129,508	146,843
Jan 1 to June 30	4,109,636	4,149,808	3,247,609	3,137,256	862,027	1,012,552	155,976	98,991	1,018,004	1,111,543	764,041	869,577	253,962	241,966
New Eng SS Co. June	537,875	534,367	456,663	457,646	81,212	76,720	666	3,428	81,878	80,149	57,565	75,001	24,312	5,147
Jan 1 to June 30	2,704,079	2,699,903	2,466,943	2,568,414	237,136	131,489	17,754	20,655	254,890	152,145	389,970	426,271	def135,080	def274,125
H & N Y Trans. June	157,222	133,816	140,930	97,050	16,292	36,766	10,564	13,155	26,856	49,921	7,446	8,290	19,410	41,631
Jan 1 to June 30	646,521	550,215	683,667	536,646	def37,145	13,569	26,277	36,459	def10,867	50,029	44,360	48,416	def55,228	1,612
NBMV & N S B. June	23,957	29,931	37,663	24,252	def13,706	5,678	259	436	def13,446	6,115	367	367	def13,814	5,755
Jan 1 to June 30	85,266	91,189	137,782	107,774	def52,515	def16,585	3,022	2,749	def49,492	def13,835	1,452	1,139	def50,944	def14,975
Connecticut Co. June	861,397	816,940	656,201	501,178	205,196	315,762	22,272	def7,729	227,468	308,032	95,457	101,524	132,011	206,507
Jan 1 to June 30	4,763,660	4,495,551	3,788,686	3,079,713	974,973	1,415,837	103,964	105,690	1,078,937	1,521,528	574,995	591,446	503,941	930,082
Rhode Isld Co. June	511,983	500,107	412,342	313,401	99,640	186,705	26,882	27,403	126,522	214,108	121,123	122,158	5,399	91,950
Jan 1 to June 30	2,829,690	2,728,612	2,364,657	2,021,360	465,032	708,752	83,788	84,827	548,820	791,579	718,154	679,781	def169,333	111,797
Berk St Ry Sys. June	91,446	82,913	90,812	52,327	634	30,585	21	172	656	30,757	27,850	def26,901		2,907
Jan 1 to June 30	510,250	458,221	454,189	388,497	56,060	69,724	495	1,180	56,556	70,904	165,483	150,660	def108,926	def79,756
N Y & Stam Ry. June	38,780	36,597	33,139	25,461	5,641	11,135	38	37	5,680	11,173	7,982	7,979	def2,302	3,193
Jan 1 to June 30	174,559	168,251	170,865	143,300	3,694	24,951	264	237	3,953	25,189	47,908	47,900	def43,949	def22,711
Westch St Ry. June	22,667	22,880	24,583	22,588	def1,916	291	28	27	def1,857	319	2,193	1,808	def4,081	def1,489
Jan 1 to June 30	115,196	118,534	136,701	127,370	def21,504	def8,835	164	154	def21,340	def8,681	12,450	10,558	def33,790	def19,240
N Y W & B Ry. June	46,282	44,886	44,911	45,436	1,370	def5,500	716	35,364	2,086	34,814	*11,338	*23,434	def9,252	11,379
Jan 1 to June 30	274,446	256,189	277,223	304,369	def2,777	def48,179	6,319	43,183	3,542	def4,996	*46,688	*55,954	def43,146	def0,951

*Excludes interest on bonds, charged income and paid by the N. Y. N. H. & H. RR. Co. under guarantee, also interest on notes held by the N. Y. N. H. & H. RR. Co., not credited to income of that company.

	—Month of June—		—Jan. 1 to June 30—	
	1917.	1916.	1917.	1916.
Cleveland Cin Chic & St Louis (Including Peoria & Eastern Ry)				
Operating revenues	4,491,251	3,845,511	24,577,352	22,156,175
Operating expenses	3,018,517	2,614,100	17,996,339	15,124,715
Net operating revenue	1,472,734	1,231,411	6,581,013	7,031,460
Taxes & uncollectible railway rev.	160,560	135,249	964,513	814,932
Operating income	1,312,174	1,096,162	5,616,500	6,216,528
Other income	137,609	146,428	777,509	706,8

Pennsylvania Railroad System—Concluded

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Baltimore Chesapeake & Atl, Cumberland Valley, Long Island, Maryland Delaw & Virginia, New York Phila & Norfolk, Phila Balti & Washington, Phila & Camden Ferry, West Jersey & Seashore, Pennsylvania Company, Grand Rapids & Indiana.

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Pitts Cln Chicago & St Louis, Average number miles operated, Average number miles operated, Railway operating revenues, etc.

Pennsylvania System—East & West of Pittsburgh

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Lines East, Total operating revenue, Total operating expenses, etc.

Reading Company

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Railway Company, Receipts, Expenses, Profit in operating, etc.

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Coal & Iron Company, Receipts, Expenses, Profit in operating, etc.

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Rio Grande Southern, Operating revenue, Operating expenses, etc.

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include St. Louis-San Fran, Total operating revenue, Total operating expenses, etc.

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include St Louis Southwestern, Operating revenues, Operating expenses, etc.

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Southern Pacific, Average miles of road operated, Railway operating revenues, etc.

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Toledo Peoria & West, Railroad and outside revenue, Operating expenses, etc.

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Union Pacific System, Total revenue, Total expenses, Revenue over expenses, etc.

Table with columns: Month of June 1917, Month of June 1916, Jan. 1 to June 30 1917, Jan. 1 to June 30 1916. Rows include Virginian Railway, Average mileage operated, Gross income, Expenses and taxes, etc.