

BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

Copyrighted in 1917, according to Act of Congress, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

VOL. 104.

NEW YORK, JANUARY 6 1917.

NO. 2689

BANK AND QUOTATION SECTION

The Bank and Quotation Section, issued monthly, is furnished without extra charge to every annual subscriber of the Commercial and Financial Chronicle.

The Railway and Industrial Section, issued three times a year on the last Saturday of February, June and October, is likewise furnished without extra charge to every annual subscriber of the Chronicle.

The Railway Earnings Section, issued monthly, containing the sworn returns of earnings and expenses filed each month with the Inter-State Commerce Commission, is also furnished without extra charge to every annual Chronicle subscriber.

The Electric Railway Section, issued three times a year, in January, May and September, is likewise furnished without extra charge to every Chronicle subscriber.

The State and City Section, issued semi-annually on the last Saturday of May and November, is also furnished without extra charge to every subscriber of the Chronicle.

The Bankers' Convention Section, issued yearly, giving the detailed proceedings of the annual convention of the American Bankers' Association, is also furnished without extra charge to Chronicle subscribers.

Terms for the Chronicle, including the six Supplements above named, are Ten Dollars per annum within the United States, Thirteen Dollars (which includes postage) in Europe, and \$11.50 in Canada.

File covers for the Chronicle are sold at 60 cents each (which includes postage). File covers for Supplements can be had at same price.

CHICAGO OFFICE—39 South La Salle St.

LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E. C.

WILLIAM B. DANA COMPANY, Publishers,

Front, Pine and Depeyster Streets,
New York.

REVIEW OF DECEMBER.

December proved an eventful month in an eventful year. Peace developments, talked about more or less all through the year, suddenly began to loom large. The special event of world-wide significance which gave prominence to the subject was the startling and, for the time being, wholly unlooked for action of the German Government in boldly proclaiming that Germany, in connection with her allies, was ready to enter into peace negotiations, and was asking the good offices of the neutral countries to bring the German proposition to the attention of the enemies of the Central Powers. An inkling of what was forthcoming, or at least an indication that momentous developments were impending, came in Berlin dispatches on Monday Dec. 11, saying that the following day's sitting of the Reichstag would be "the most remarkable since the outbreak of the war and of world-wide historical importance." It was stated, as confirmatory of this announcement, that all the members of the Reichstag, even those at the front, had been summoned to Berlin by telegraph and that Chancellor von Bethmann-Hollweg had during Monday received the Ministers of all the Federal States of the German Empire and discussed with them the subjects which he would bring up in the Reichstag.

Even then hardly any one was prepared—hardly any one in this part of the world—for the actual nature of the occurrence. It quickly appeared from the speech of the German Chancellor that Germany, in view of her achievements in overwhelming Rumania and in view of what she deemed the strength of her general military situation, thought the occasion favorable for launching peace proposals and in these circumstances had determined without reservation to announce her willingness to enter on peace negotiations, at the same time giving notice that if her advances to that end should be rejected, the four Central Powers (Germany, Austria, Turkey and Bulgaria) were "resolved to continue the war to a victorious end."

The German Chancellor's speech was not that of a statesman who pleaded the cause of a defeated belligerent. On the contrary, it was that of a man who conceived that all the material advantages of an unparalleled contest at arms rested with his country, and that, therefore, it was betraying no weakness to proclaim her willingness to embark upon peace endeavors. The Chancellor argued that Rumania had entered the war to roll up the German positions in the east and those of Germany's allies. At the same time the great offensive inaugurated by the British and

INDEX

TO ADVERTISEMENTS OF BANKS AND TRUST COMPANIES

Atlanta, Ga.—	<i>Page</i>	Milwaukee, Wis.—	<i>Page</i>
Atlanta National Bank.....	6	First National Bank.....	7
Baltimore, Md.—		Minneapolis, Minn.—	
National Bank of Baltimore....	6	First & Security National Bank	10
Safe Deposit & Trust Co.....	6	Northwestern National Bank... 10	
Birmingham, Ala.—		Newark, N. J.—	
First National Bank.....	6	Union National Bank.....	5
Boston, Mass.—		New Orleans, La.—	
National Union Bank.....	2	Whitney-Central Nat. Bank... 5	
Chicago, Ill.—		New York, N. Y.—	
Chicago Savings Bk. & Tr. Co. 10		Chemical National Bank.....	1
Continental & Com'l Nat. Bk. 8		Coal & Iron National Bank.....	1
Corn Exchange Nat. Bank.....	9	Farmers' Loan & Trust Co.....	12
First Nat. Bank of Chicago....	11	Hanover National Bank.....	1
Live Stock Exchange Nat. Bk. 8		Seaboard National Bank.....	1
Merchants' Loan & Trust Co... 9		Norfolk, Va.—	
National Bank of the Republic. 8		Norfolk National Bank.....	6
Cincinnati, Ohio—		Paterson, N. J.—	
Fifth-Third National Bank....	7	First National Bank.....	1
Cleveland, Ohio—		Philadelphia, Pa.—	
First National Bank.....	7	Corn Exchange Nat. Bank....	3
Union National Bank.....	7	First National Bank.....	4
Denver, Colo.—		Fourth Street National Bank... 3	
First National Bank.....	5	Franklin National Bank.....	5
Detroit, Mich.—		Girard National Bank.....	3
First & Old National Bank....	8	Girard Trust Company.....	4
People's State Bank.....	9	Market Street National Bank... 3	
Fort Worth, Texas—		Philadelphia National Bank... 4	
Fort Worth National Bank....	5	Tradesmen's National Bank... 4	
Grand Rapids, Mich.—		Providence, R. I.—	
Old National Bank.....	9	Merchants' National Bank....	2
Hartford, Conn.—		St. Louis, Mo.—	
Hartford-Aetna National Bank	2	Mechanics-American Nat. Bk. 10	
Jersey City, N. J.—		National Bank of Commerce... 10	
First National Bank.....	2	San Francisco, Cal.—	
Los Angeles, Cal.—		Anglo & London Paris Nat. Bk. 11	
Citizens' National Bank.....	11	The First National Bank.....	11
First National Bank.....	11	Worcester, Mass.—	
		Merchants' National Bank....	2

the French on the Somme had had as its object the attempt to pierce the German western front, while the renewed Italian attacks had been intended to paralyze Austria-Hungary. But all these efforts had proved in vain. For a time the situation of the Central Powers had been serious. But now the worst had been surmounted. Continuing, the German Chancellor said: "The western front stands. Not only does it stand, but in spite of the Rumanian campaign, it is fitted out with larger reserves of men and material than it had formerly. The most effective precautions have been taken against all Italian diversions. And while on the Somme and on the Carso the drum-fire resounded, while the Russians launched troops against the eastern frontier of Transylvania, Field Marshal von Hindenburg captured the whole of western Wallachia and the hostile capital of Bucharest, leading with unparalleled genius the troops that in competition with all the Allies made possible what hitherto was considered impossible. And Hindenburg does not rest. Military operations progress. By strokes of the sword at the same time firm foundations for our economic needs have been laid. Great stocks of grain, victuals, oil and other goods fell into our hands in Rumania. Their transport has begun. In spite of scarcity, we could have lived on our own supplies, but now our safety is beyond question. To these great events on land heroic deeds of equal importance are added by our submarines. The spectre of famine, which our enemies intended to appear before us, now pursues them without mercy. The Empire is not a besieged fortress, as our adversaries imagined, but one gigantic and firmly disciplined camp with inexhaustible resources. That is the German Empire, which is firmly and faithfully united with its brothers in arms, who have been tested in battle under the Austro-Hungarian, Turkish and Bulgarian flags. Our enemies first ascribed to us a plan to conquer the whole world, and then desperate cries of anguish for peace. But not confused by asseverations, we progressed with firm decision, and we thus continue our progress always ready to defend ourselves and fight for our nation's existence, for its free future, and always ready for this price to stretch out our hand for peace."

The German Chancellor went on to say that Germany's military successes had not made her deaf to her responsibility before God, before her own people, and before humanity. During the long and earnest years of the war the German Emperor had been moved by a single thought: How peace could be restored to safeguard Germany after the struggle in which she fought victoriously. "In a deep, moral and religious sense of duty towards his nation and, beyond it, towards humanity, the Emperor now considers that the moment has come for official action toward peace." That morning the German Chancellor had transmitted a note to this effect to all the hostile powers, through the representatives of the neutral powers which were looking after the interests and rights of Germany in those hostile States. In other words, he had asked the representatives of Spain, the United States and Switzerland to forward the note. Similar procedure had been simultaneously taken the same day in Vienna, Constantinople and Sofia. Other neutral States as well as His Holiness the Pope had also been notified of the action taken by the Central Powers. After acquainting his hearers with the contents of the note, the Chancellor concluded with the statement: "God will be the judge.

We can proceed upon our way without fear and unashamed. We are ready for fighting and we are ready for peace." The text of the note addressed by Germany and her allies to the neutral powers for transmission to Great Britain and her allies was in the same strain, reading as follows:

"The most terrific war experienced in history has been raging for the last two years and a half over a large part of the world—a catastrophe which thousands of years of common civilization was unable to prevent, and which injures the most precious achievements of humanity. Our aims are not to shatter nor annihilate our adversaries. In spite of our consciousness of our military and economic strength and our readiness to continue the war (which has been forced upon us) to the bitter end, if necessary, at the same time, prompted by the desire to avoid further bloodshed and make an end to the atrocities of war, the four allied Powers propose to enter forthwith into peace negotiations. The propositions which they bring forward for such negotiations, and which have for their object a guaranty of the existence, of the honor and liberty of evolution for their nations, are, according to their firm belief, an appropriate basis for the establishment of a lasting peace. The four allied Powers have been obliged to take up arms to defend justice and the liberty of national evolution. The glorious deeds of our armies have in no way altered their purpose. We always maintained the firm belief that our own rights and justified claims in no way control the rights of these nations. The spiritual and material progress which were the pride of Europe at the beginning of the twentieth century are threatened with ruin. Germany and her allies, Austria-Hungary, Bulgaria and Turkey, gave proof of their unconquerable strength in this struggle. They gained gigantic advantages over adversaries superior in number and war material. Our lines stand unshaken against ever-repeated attempts made by armies. The last attack in the Balkans has been rapidly and victoriously overcome. The most recent events have demonstrated that further continuance of the war will not result in breaking the resistance of our forces, and the whole situation with regard to our troops justifies our expectation of further successes. If, in spite of this offer of peace and reconciliation, the struggle should go on, the four allied Powers are resolved to continue to a victorious end, but they disclaim responsibility for this before humanity and history. The Imperial Government, through the good offices of your Excellency, asks the Government of [here was inserted the name of the neutral Power addressed in each instance] to bring this communication to the knowledge of the Government of [here were inserted the names of the belligerents]."

All the commercial and all the financial markets responded instantly to this action of Germany. No intimation was given as to the terms upon which Germany would be ready to lay down arms, but the mere possibility that the peace overtures now initiated might be crowned with success was sufficient to startle the markets to a realization of the tremendous changes that would be involved in a return to a normal state of affairs from the abnormal conditions that had prevailed since the beginning of August, 1914, when the great conflict had its advent. On Tuesday morning, Dec. 12, before it became known what the event of "historical importance" which was to convulse the world was to be, German and Austrian exchange rates made new low records. The launching of the German peace proposal caused a sharp upward reaction, and the rise made further progress on succeeding days, so that the reichsmark Dec. 15 was quoted at 74 cents (the value of 4 marks being the basis of quoting and the value on that basis when

German exchange is at par being 95.28 cents), as against 65 $\frac{3}{4}$ on the morning of Dec. 12, and the Austrian kronen at 13.25 cents (the value of which when at par is 20.26 cents), as against 10.98 cents Dec. 12. Another effect was an immediate rise in the prices of foreign Government securities here, these having suffered badly at the beginning of the month as a result of the pronouncement of the Federal Reserve Board cautioning the member banks against purchasing foreign Government Treasury bills, and warning investors generally against making too ready investments in foreign securities of any kind. In the grain markets, a tremendous collapse in prices occurred. This was on the theory that with the ending of the war the urgency of the foreign demand for our cereals would abate. The May option for wheat in Chicago dropped from \$1 78 $\frac{1}{2}$ on Dec. 11 to \$1 64 on Dec. 12, and Dec. 15 got down to \$1 53 $\frac{1}{2}$. Other grains also suffered severe collapse, the May option for corn, for instance, at Chicago, dropping from 93 $\frac{7}{8}$ cents on Dec. 11 to 89 cents on Dec. 12 and Dec. 15 touching 88 cents. Sugar prices also fell off. Coffee prices, on the other hand, which had been ruling very low because of the cutting off of the German markets, developed firmness on the supposition that these German markets and the markets generally of the Central Powers would now again be opened up and a heavy demand for coffee set in as a consequence.

Cotton, too, evinced a rising tendency, on the theory that the German markets previously cut off would now become free buyers, inasmuch as the Teutonic countries have been suffering from a dearth of the staple for over two years. Here, however, the advance was preceded by a serious break, which culminated the day before (Dec. 11), when the ginning report of the census was made public and it became manifest that the 1916 yield of cotton in the United States would be considerably larger than those who had engineered the great rise had affected to believe. The cotton market had been depressed the previous week, and on Dec. 11 (before there was an inkling what was to come from Germany with regard to peace negotiations) dropped wide open, middling upland spot cotton touching 18 cents against 20.30 cents Dec. 1. On Dec. 12 there was a recovery to 18.35 cents, and on Dec. 15 the price was 18.60 cents. In the stock market there was the inevitable great tumble in the prices of the industrial shares for which everyone had been looking with the first intimation of a definite nature that peace might be in prospect. Liquidation was on a tremendous scale and the decline in prices was of huge dimensions.

The German overtures did not meet with a flattering reception on the part of the Entente Powers. These latter, notwithstanding the military advantages of the Central Powers, have never for a moment lost their confidence in the ultimate success of their cause, and feel, moreover, that they are fighting the cause of humanity and of justice and accordingly that they would not be justified in discontinuing the war until Germany is vanquished and no possibility remains of her ever renewing the fight. Public sentiment in all the Entente countries seemed resolutely opposed to considering the German proposals unless Germany was prepared to admit defeat, to make restitution and offer assurances that she would never again break the peace of Europe. On Dec. 15 the Russian Duma by a unanimous vote passed a resolution declaring against yielding to the German over-

tures, saying that the Duma considered that a premature peace would not only be merely a brief period of calm, but would also involve the danger of another bloody war and a renewal of the deplorable sacrifices required of the people. It considered that a lasting peace would be possible only after a decisive victory over the military power of the enemy and after definite renunciation by Germany of the aspirations which rendered her responsible for the world war and for the horrors accompanying it. On Dec. 19 the Council of the Russian Empire adopted an order of the day identical with that passed by the Duma, declaring the Council unanimously in favor of refusing to enter, under existing conditions, into any peace negotiations with Germany. In France an important French victory over the Germans at Verdun was held as the French answer, and the Premier, M. Briand, denounced the German offer as a trap and declared in the House of Deputies that he would ask for increased power with which to carry on the war. On Dec. 13 the French Chamber of Deputies by a vote of 314 to 165 adopted a resolution of confidence in the Government after a speech by M. Briand in which he warned France to beware of its enemies. In Italy Baron Sonnino, the Italian Foreign Minister, appealed to the Deputies of all parties (in the words of Premier Briand of France, as he said) not to permit the move of the Central Powers to "poison the mind of the people," and urged them to refrain from "playing the enemy's game" by giving way to rash or untimely manifestations which might implant the germ of division and discouragement. The Italian Chamber of Deputies on Dec. 18 sustained the Ministry by voting the order of the day "pure and simple" by a vote of 276 to 40, implying confidence in the Government.

The whole world, however, awaited the utterances of David Lloyd George, who had just succeeded Mr. Asquith as Prime Minister of Great Britain, and whose reply, it was recognized, would be conclusive and be definite as to the position of all the Entente Powers. Mr. Lloyd George's remarks and initial speech as Prime Minister were delayed several days on account of the personal illness of the Premier, and did not come until Dec. 19. His utterances proved to be just what had been expected. He bade defiance to Germany and said in effect that before the Entente Powers would enter into peace negotiations with Germany and her allies there would have to be an understanding that Germany meant to conform to the requirements laid down by the former Premier, Mr. Asquith, and agree that there should be "restitution, reparation and guarantees against repetition." So that there should be no mistake, Mr. Lloyd George emphasized the statement by saying that there would have to be "complete restitution, full reparation and effectual guarantees." Apparently, however, he did not close the door against the offering of terms that would accord with these requirements, and this was considered a favorable feature, as it seemed to leave a way open for the actual carrying on of negotiations. This, as stated, was on Tuesday Dec. 19. Late the next day there came a totally new and wholly unexpected development. It transpired that President Woodrow Wilson had directed the Secretary of State to send an identical note asking the belligerent countries to state the aims and objects they had in view and the terms upon which they would be ready to conclude peace, in order to see if some common ground could not be found upon

which the belligerent countries might get together and arrange the settlement so earnestly desired by all persons with humane instincts. The President expressly disclaimed any intention of intervening in the peace overtures of Germany, and took occasion to state that his suggestion had not been prompted by a desire to play a part in connection with these overtures, but on the contrary had been in his mind for a long time. He would have delayed offering his suggestion until these overtures had been independently answered, except that his proposal "also concerns the question of peace and may best be considered in connection with other proposals which have the same end in view."

His request was "that an early occasion be sought to call out from all the nations now at war such an avowal of their respective views as to the terms upon which the war might be concluded and the arrangements which would be deemed satisfactory as a guarantee against its renewal or the kindling of any similar conflict in the future as would make it possible frankly to compare them." The note pointed out that "the object which the statesmen of the belligerents on both sides have in mind in this war are virtually the same, as stated in general terms to their own people and to the world. Each side desires to make the rights and privileges of weak peoples and small States as secure against aggression or denial in the future as the rights and privileges of the great and powerful States now at war. Each wishes itself to be made secure in the future, along with all other nations and peoples, against the recurrence of war like this, and against aggression or selfish interference of any kind. Each would be jealous of the formation of any more rival leagues to preserve an uncertain balance of power amid multiplying suspicions; but each is ready to consider the formation of a league of nations to insure peace and justice throughout the world. Before that final step can be taken, however, each deems it necessary, first, to settle the issues of the present war upon terms which will certainly safeguard the independence, the territorial integrity and the political and commercial freedom of the nations involved."

The note took pains to state that the terms upon which the war should be concluded, the people and Government of the United States "are not at liberty to suggest;" but the "President feels altogether justified in suggesting an immediate opportunity for comparison of views as to the terms which must precede those ultimate arrangements for the peace of the world which all desire and in which the neutral nations, as well as those at war, are ready to play their full responsible part." The President's action did not meet with unqualified approval. It was resented by those whose sympathies are with the Entente Powers and by these powers themselves. The move was also viewed with suspicion in many quarters as being in the interest of Germany and her allies. The markets, however, one and all discounted the coming of peace with a positiveness that at times appeared significant. The stock market again fell into a state of utter collapse; the grain markets, which had sharply recovered, again broke badly; and most significant of all, foreign exchange rates at this centre on Berlin at one time made a sharp further rise, the reichsmark getting as high as 75 $\frac{7}{8}$ c. Dec. 21. The wheat market had experienced considerable recovery as one member after another of the Entente group had declared its distrust of the

German move, and the prospects of peace accordingly seemed to vanish. On the morning of Dec. 19 the first effect of Lloyd George's speech was to cause a further sharp upward spurt in price, or at least that was the effect as the early part of the speech came over the wires and it appeared that Mr. Lloyd George insisted that complete restitution, full reparation and effectual guarantees against repetition was an indispensable prerequisite to the Entente group's entering into negotiations, a further rise of 7c. bringing the May option for wheat at Chicago up to \$1 71 $\frac{3}{4}$, as against \$1 53 $\frac{1}{2}$ Dec. 15. When, however, the idea gained ground that Lloyd George's speech left the door open to Berlin to make a definite statement of terms, the price again plunged downward with great rapidity, a low point of \$1 55 being reached on Dec. 21. On Dec. 22, however, as it seemed likely that the effect of President Wilson's notes would be nil, the price jumped up to \$1 68 and the close Dec. 30 was at \$1 74 $\frac{1}{4}$. Similarly the May option for corn at Chicago, which had declined to 88c., Dec. 15, and recovered to 94 $\frac{3}{8}$ c. by Dec. 19, dropped to 88 $\frac{3}{4}$ c. Dec. 21; the close Dec. 30, however, was at 93c.

Cotton reached its low point Dec. 22, when the middling upland spot price touched 16.20c., this comparing with 20.30c. Dec. 1 and 20.45c. Nov. 29, and 20.95c. Nov. 25, the latter the high point of the year. Here the indications were that the crop would not prove so small as originally expected. The close Dec. 31 was at 17 $\frac{1}{4}$ c. Print cloths at Fall River ruled at 6c. per yard throughout the month.

The definite official reply of the Entente Powers to the German overtures did not come until Dec. 30, or at least that was the day when the Entente Powers handed to U. S. Ambassador William P. Sharp at Paris, through Premier Briand of France, their joint reply to the German proposals. This reply was tantamount to a refusal to deal with Germany at all, inasmuch as the language is studiously offensive and calculated to provoke resentment rather than tend to promote amicable feelings. The note speaks of "the pretended propositions of peace which were addressed to them on behalf of the enemy Governments through the intermediary of the United States, Spain, Switzerland and Holland," and says that "the putting forward by the Imperial Government of a sham proposal lacking all substance and precision would appear to be less an offer of peace than a war manoeuvre." Finally in express terms and without any qualification whatever they definitely "refuse to consider a proposal which is empty and insincere." In brief the German peace overtures are treated with the utmost contempt and Germany is rebuked and rebuffed. Many other striking passages appear in this joint reply, which, it is stated, is made on behalf of the Allied Governments of Belgium, France, Great Britain, Italy, Japan, Montenegro, Portugal, Rumania, Russia and Serbia, and who say they are "united for the defense of the liberty of their peoples and faithful to engagements taken not to lay down their arms separately."

Considering the nature and the substance of this reply, it is not surprising that German officials and the German press should look upon it as definitely closing the door to peace negotiations of any kind. Since the opening of the new year all the markets have acted on that idea and have responded accordingly.

On the Stock Exchange the month of December was one of declining prices—in fact, of a complete collapse in quotations. The successive steps in the decline were (1) the announcement Tuesday, Dec. 12, that a communication of "historical importance" was to be made to the German Reichstag, convened in special session for that purpose, and immediately followed by the peace proposals themselves; (2) the speech of Lloyd George on Tuesday, Dec. 19, which, though declaring that the Entente Powers would insist upon "complete restitution, full reparation and effectual guarantees," did not seem to preclude a willingness to consider terms of peace from Germany within the conditions laid down and therefore was regarded favorably, so much so that while the first effect of the speech upon the stock market was to bring about a sharp recovery in prices, on the other hand a relapse in prices and a further slump occurred when it appeared that the door was still open to Berlin to make a definite statement of terms; (3) the blow dealt to the market the day after the Lloyd George speech, when it transpired that President Wilson had taken independent steps intended to further peace movements. This latter encouraged the ready inference that peace prospects were now better than they had been at any time for a long while past, and as a consequence holders of the industrial shares that had been receiving special advantages from the war, and with the conclusion of peace must lose these advantages, threw them over without much regard to price.

Liquidation as a result of all these influences was on a tremendous scale, and as the decline proceeded, the execution of stop loss orders added to the confusion and accelerated the downward pace. The depth of the depression—speaking of the market as a whole—was reached on Thursday Dec. 21, some statements made by Secretary of State Lansing with reference to the United States itself being on the verge of war intensifying the nervous feeling and serving further to aggravate the uneasiness. On Friday Dec. 22 soberer views prevailed and a pronounced rally occurred, but the next week the decline was renewed and values again melted away, as the belief grew that peace might after all be in near prospect. As an indication of the extent of some of the declines, Steel common, which had reached its high point of the year on Nov. 27 at 129 $\frac{3}{4}$, got down to 100 $\frac{1}{2}$ Dec. 21 and closed Dec. 29 (the Stock Exchange not being open Saturday Dec. 30 and Dec. 31 being Sunday) at 106 $\frac{1}{4}$. International Mercantile Marine shares were especially weak, the preferred dropping during the month from 119 $\frac{1}{4}$ to 82 $\frac{3}{4}$, with the close Dec. 29 at 86 $\frac{7}{8}$, and the common declining from 48 $\frac{1}{2}$ to 22, with the close at 26.

With the violent break which thus occurred in December, the general run of stocks on the Exchange lost nearly all the gains made in the autumn of the year when the speculation for higher prices was so rampant. In the table farther below we show the lowest and highest prices for the twelve months of a large number of prominent stocks, and also give the opening price of the year and the closing price. The general reader will no doubt be surprised to see what a large number of stocks actually closed lower than they opened in the calendar year 1916. It might have been supposed that at least the railroad stocks would show advances, but that is true only so far as certain reorganized properties, or properties in course of reorganization, together with a few low priced shares, are concerned.

RANGE OF LEADING STOCKS IN 1916.
ALL PRICES DOLLARS PER SHARE, NOT PER CENT.

Par.	Open- ing.	Lowest.	Highest.	Clos- ing.
Trunk Lines—				
Baltimore & Ohio.....100	95 $\frac{1}{2}$	81 $\frac{1}{2}$ Dec. 21	96 Jan. 4	84
Cleveland & St. L.....100	47 $\frac{3}{4}$	38 April 27	62 $\frac{1}{2}$ Oct. 27	50
Erie.....100	43	32 April 22	48 $\frac{1}{2}$ Jan. 3	34
New York Central.....100	109	100 $\frac{1}{2}$ April 22	111 $\frac{1}{2}$ Oct. 5	104
N Y Chic & St Louis.....100	45	33 April 17	45 $\frac{1}{2}$ Nov. 1	46 $\frac{1}{2}$
Pennsylvania.....50	59	55 Sept. 12	60 Oct. 4	56 $\frac{1}{2}$
New England and Eastern—				
Boston & Albany.....100	190	172 Dec. 23	198 Feb. 15	173
Boston & Maine.....100	35 $\frac{1}{2}$	34 Aug. 29	34 Feb. 14	43
N Y N H & Hartford.....100	77 $\frac{3}{4}$	49 $\frac{1}{2}$ Dec. 21	77 $\frac{3}{4}$ Jan. 10	50 $\frac{1}{2}$
Coal Roads—				
Central of New Jersey.....100	290	290 Jan. 3	310 May 18	310
Delaware Lack & West.....50	225	216 Mar. 18	242 Nov. 6	239 $\frac{1}{2}$
Delaware & Hudson.....100	153 $\frac{1}{2}$	148 $\frac{1}{2}$ Dec. 21	150 Oct. 4	149
Lehigh Valley.....50	81 $\frac{1}{2}$	74 $\frac{1}{2}$ Jan. 31	87 $\frac{1}{2}$ Oct. 4	89
N Y Ontario & Western.....100	31	26 May 5	34 $\frac{1}{2}$ Dec. 2	29 $\frac{1}{2}$
Reading.....50	82 $\frac{1}{2}$	75 $\frac{1}{2}$ Jan. 31	115 $\frac{1}{2}$ Sept. 27	101 $\frac{1}{2}$
Western and Pacific—				
Canadian Pacific.....100	182 $\frac{1}{2}$	162 $\frac{1}{2}$ Mar. 1	183 $\frac{1}{2}$ Jan. 3	165 $\frac{1}{2}$
Chicago & Alton.....100	10 $\frac{1}{2}$	8 Feb. 23	24 $\frac{1}{2}$ Dec. 18	21 $\frac{1}{2}$
Chic Milw & St Paul.....100	100	89 Dec. 21	102 $\frac{1}{2}$ Jan. 3	91 $\frac{1}{2}$
Chic & North Western.....100	134 $\frac{1}{2}$	123 Dec. 15	134 $\frac{1}{2}$ Jan. 3	124
Chic Rock Is & Pacific.....100	17 $\frac{1}{2}$	15 $\frac{1}{2}$ April 22	40 $\frac{1}{2}$ Dec. 7	34
Colorado & Southern.....100	42	24 $\frac{1}{2}$ April 24	37 Oct. 27	30 $\frac{1}{2}$
Denver & Rio Grande.....100	14	8 $\frac{1}{2}$ Mar. 30	23 $\frac{1}{2}$ Oct. 25	17 $\frac{1}{2}$
Great Northern, pref.....100	126 $\frac{1}{2}$	116 Dec. 21	127 $\frac{1}{2}$ Jan. 4	117 $\frac{1}{2}$
Illinois Central.....100	108	99 $\frac{1}{2}$ April 17	109 Oct. 1	106 $\frac{1}{2}$
Minn St Paul & S S M.....100	124 $\frac{1}{2}$	116 Dec. 22	130 Oct. 4	116 $\frac{1}{2}$
Northern Pacific.....100	117 $\frac{1}{2}$	108 Dec. 21	118 $\frac{1}{2}$ Jan. 4	109 $\frac{1}{2}$
Southern Pacific Co.....100	103 $\frac{1}{2}$	94 $\frac{1}{2}$ April 23	104 $\frac{1}{2}$ Jan. 4	97
Utah & Pacific.....100	6 $\frac{1}{2}$	5 April 26	13 $\frac{1}{2}$ Dec. 7	10 $\frac{1}{2}$
Union Pacific.....100	138 $\frac{1}{2}$	129 $\frac{1}{2}$ April 22	153 $\frac{1}{2}$ Oct. 24	147 $\frac{1}{2}$
Southwestern—				
Aton Topeka & S Fe.....100	108 $\frac{1}{2}$	100 $\frac{1}{2}$ April 22	108 $\frac{1}{2}$ Oct. 5	103 $\frac{1}{2}$
Kansas City Southern.....100	31 $\frac{1}{2}$	23 $\frac{1}{2}$ April 28	32 $\frac{1}{2}$ Jan. 4	25 $\frac{1}{2}$
Missouri Kans & Tex.....100	6 $\frac{3}{4}$	3 $\frac{1}{2}$ Sept. 6	13 $\frac{1}{2}$ Dec. 18	11 $\frac{1}{2}$
Preferred.....100	16 $\frac{1}{2}$	10 April 3	24 $\frac{1}{2}$ Dec. 18	21
Missouri Pacific.....100	4	3 $\frac{1}{2}$ Sept. 1	4 Dec. 7	15 $\frac{1}{2}$
St Louis & San Fran new.....100	16	15 $\frac{1}{2}$ May 18	30 $\frac{1}{2}$ Dec. 18	26
St Louis Southwestern.....100	19	16 May 4	32 $\frac{1}{2}$ Dec. 19	32 $\frac{1}{2}$
Texas & Pacific.....100	8 $\frac{1}{2}$	6 $\frac{1}{2}$ Feb. 14	21 $\frac{1}{2}$ Dec. 18	19
Southern Roads—				
Chesapeake & Ohio.....100	63 $\frac{1}{2}$	58 April 24	71 Oct. 19	65
Louisville & Nashville.....100	129 $\frac{1}{2}$	121 $\frac{1}{2}$ Mar. 1	140 Oct. 5	132 $\frac{1}{2}$
Norfolk & Western.....100	121	114 Mar. 1	147 $\frac{1}{2}$ Oct. 16	134
Seaboard Air Line.....100	17 $\frac{1}{2}$	14 April 22	19 $\frac{1}{2}$ Dec. 18	17 $\frac{1}{2}$
Preferred.....100	39 $\frac{1}{2}$	34 $\frac{1}{2}$ April 24	42 $\frac{1}{2}$ Oct. 16	38 $\frac{1}{2}$
Southern Railway.....100	23 $\frac{1}{2}$	18 April 24	36 $\frac{1}{2}$ Dec. 18	31 $\frac{1}{2}$
Preferred.....100	63	56 April 24	73 $\frac{1}{2}$ Dec. 18	69 $\frac{1}{2}$
Miscellaneous—				
Allis-Chalmers Mfg v t c.....100	31	19 July 10	38 Nov. 25	27
Am Agricultural Chemical.....100	72 $\frac{1}{2}$	63 April 22	102 Nov. 25	89
American Beet Sugar.....100	69	61 $\frac{1}{2}$ Feb. 1	108 $\frac{1}{2}$ Nov. 23	80
American Can.....100	61 $\frac{1}{2}$	44 Dec. 21	68 $\frac{1}{2}$ Sept. 29	46 $\frac{1}{2}$
American Car & Fdy.....100	77 $\frac{1}{2}$	52 July 8	78 $\frac{1}{2}$ Dec. 4	64 $\frac{1}{2}$
American Cotton Oil.....100	65 $\frac{1}{2}$	48 $\frac{1}{2}$ Dec. 21	58 $\frac{1}{2}$ Oct. 23	49
American Locomotive.....100	68 $\frac{1}{2}$	58 July 14	98 $\frac{1}{2}$ Nov. 9	70 $\frac{1}{2}$
Amer Smelt & Refg.....100	107	88 $\frac{1}{2}$ April 22	132 $\frac{1}{2}$ Nov. 22	104
Amer Steel Foundries.....100	60 $\frac{1}{2}$	44 April 24	73 Dec. 2	60
Amer Sugar Refining.....100	114 $\frac{1}{2}$	104 Dec. 21	125 $\frac{1}{2}$ Oct. 25	108 $\frac{1}{2}$
Amer Teleg & Telex.....100	127	123 $\frac{1}{2}$ Dec. 29	134 $\frac{1}{2}$ Sept. 29	123 $\frac{1}{2}$
American Tobacco.....100	268	188 Feb. 16	229 $\frac{1}{2}$ Nov. 3	217
Anacosta Copper.....50	90 $\frac{1}{2}$	77 April 22	105 $\frac{1}{2}$ Nov. 20	81 $\frac{1}{2}$
Amul & W I S S Lines.....100	66 $\frac{1}{2}$	56 July 12	147 $\frac{1}{2}$ Dec. 8	112 $\frac{1}{2}$
Baldwin Locomotive.....100	116 $\frac{1}{2}$	52 Dec. 21	118 $\frac{1}{2}$ Jan. 3	57 $\frac{1}{2}$
Bethlehem Steel Corp.....100	455	415 Jan. 11	700 Nov. 18	525
Calif Petroleum v t c.....100	37 $\frac{1}{2}$	15 June 27	42 $\frac{1}{2}$ Jan. 3	25
Central Leather.....100	75	49 April 22	123 Nov. 10	85
Colorado Fuel & Iron.....100	52	38 $\frac{1}{2}$ April 22	63 $\frac{1}{2}$ Sept. 20	44 $\frac{1}{2}$
Continental Can.....100	85 $\frac{1}{2}$	75 $\frac{1}{2}$ Jan. 31	111 Sept. 20	104
Crescent Steel of Amer.....100	72 $\frac{1}{2}$	50 $\frac{1}{2}$ Dec. 21	99 $\frac{1}{2}$ Mar. 16	61 $\frac{1}{2}$
Cuba Cane Sugar.....No par	59 $\frac{1}{2}$	43 Dec. 21	76 $\frac{1}{2}$ Oct. 30	48 $\frac{1}{2}$
Cuban-American Sugar.....100	152 $\frac{1}{2}$	152 Jan. 5	269 $\frac{1}{2}$ Sept. 26	190
Distillers Secur Corp.....100	48	24 Dec. 21	54 $\frac{1}{2}$ April 29	28
General Electric.....100	174 $\frac{1}{2}$	159 April 22	187 $\frac{1}{2}$ Oct. 20	167
General Motors v t c.....100	495	405 April 24	850 Oct. 25	760
Goodrich (B F) Co.....100	73 $\frac{1}{2}$	49 $\frac{1}{2}$ Dec. 20	80 April 10	59 $\frac{1}{2}$
Gulf States Steel tr c fcs.....100	71	41 May 4	193 Nov. 16	125
Int Mercantile Marine.....100	163 $\frac{1}{2}$	13 $\frac{1}{2}$ Feb. 15	50 $\frac{1}{2}$ Nov. 21	20
Preferred.....100	78 $\frac{1}{2}$	61 $\frac{1}{2}$ Mar. 1	112 $\frac{1}{2}$ Sept. 11	80 $\frac{1}{2}$
International Paper.....100	12 $\frac{1}{2}$	9 $\frac{1}{2}$ Mar. 1	75 $\frac{1}{2}$ Nov. 10	45 $\frac{1}{2}$
Kennecott Copper.....No par	d54	40 Dec. 21	64 $\frac{1}{2}$ Nov. 20	45 $\frac{1}{2}$
Lackawanna Steel.....100	80	64 May 5	107 Nov. 17	82
Maxwell Motor tr c fcs.....100	75 $\frac{1}{2}$	44 Dec. 21	99 Sept. 25	47 $\frac{1}{2}$
Mexican Petroleum.....100	120	88 $\frac{1}{2}$ June 28	129 $\frac{1}{2}$ Jan. 3	95
National Lead.....100	66	57 Dec. 21	74 $\frac{1}{2}$ Sept. 21	58
New York Air Brake.....100	140	113 July 14	186 Nov. 20	143
Pacific Mail SS.....100	11 $\frac{1}{2}$	11 $\frac{1}{2}$ Jan. 3	31 Aug. 21	20 $\frac{1}{2}$
People's Gas Lt & Coke.....100	111 $\frac{1}{2}$	100 $\frac{1}{2}$ May 5	118 Oct. 10	105
Pressed Steel Car.....100	64 $\frac{1}{2}$	42 $\frac{1}{2}$ July 14	88 $\frac{1}{2}$ Nov. 20	74
Railway Steel Spring.....100	44	32 April 22	61 $\frac{1}{2}$ Nov. 27	49 $\frac{1}{2}$
Republic Iron & Steel.....100	55	42 June 26	93 Nov. 20	77 $\frac{1}{2}$
Sloss-Sheffield Steel & I.....100	63 $\frac{1}{2}$	37 July 14	93 $\frac{1}{2}$ Nov. 16	62
South Porto Rico Sugar.....100	152	146 Jan. 29	240 June 10	173
Studebaker Corp (The).....100	167	100 $\frac{1}{2}$ Dec. 29	167 Jan. 3	103 $\frac{1}{2}$
Texas Co (The).....100	230	177 $\frac{1}{2}$ Dec. 27	241 $\frac{1}{2}$ Nov. 21	236
U S Industrial Alcohol.....100	128	94 $\frac{1}{2}$ Dec. 22	170 $\frac{1}{2}$ April 6	110 $\frac{1}{2}$
U S Rubber.....100	55 $\frac{1}{2}$	47 $\frac{1}{2}$ Mar. 1	70 $\frac{1}{2}$ Dec. 7	61 $\frac{1}{2}$
U S Steel Corporation.....100	88 $\frac{1}{2}$	79 $\frac{1}{2}$ Mar. 1	129 $\frac{1}{2}$ Nov. 27	106 $\frac{1}{2}$
Preferred.....100	117	115 May 3	123 Nov. 2	119 $\frac{1}{2}$
Utah Copper.....10	80 $\frac{1}{2}$	74 $\frac{1}{2}$ July 14	130 Nov. 18	101 $\frac{1}{2}$
Va-Carolina Chemical.....100	48	36 April 24	51 Jan. 17	43
Western Union Teleg.....100	88 $\frac{1}{2}$	87 Mar. 1	105 $\frac{1}{2}$ Oct. 18	96 $\frac{1}{2}$
Westingh Elec & Mfg.....50	68 $\frac{1}{2}$	51 $\frac{1}{2}$ Dec. 15	71 $\frac{1}{2}$ Mar. 15	23 $\frac{1}{2}$
Willys-Overland (The).....25	658 $\frac{1}{2}$	34 Dec. 20	681 $\frac{1}{2}$ June 5	35 $\frac{1}{2}$

a First sale was on May 17. b First sale was on July 8. c First sale was on June 29. d First sale was on Feb. 24. f First sale was on April 15. z Ex-dividend. e Par value at this time was \$100 per share and quotations were actually four times the figures here given. Par value has since been reduced to \$25 per share and these prices are all on that basis.

The year was a very active one on the Stock Exchange, and the volume of business was of exceptional proportions, the share sales reaching a total of no less than 233,311,993 shares as against 173,145,203 shares in 1915 and but 47,900,568 shares in 1914, during which latter year the Exchange was closed part of the time. It is noteworthy, however, that the transactions did not quite get up to the totals recorded in 1905 and 1906, when the sales were respectively 263,081,156 and 284,298,010 shares, nor the total reached in 1901 which was 265,944,659 shares.

SALES AT THE NEW YORK STOCK EXCHANGE SINCE 1897.

Table with columns: Calendar Years, Railroad and Miscellaneous Stocks, Railroad and Miscellaneous Bonds, Government Bonds, State, Mun. and Foreign Bonds. Rows list years from 1898 to 1910 with corresponding sales figures.

* This includes all stocks (except bank stocks) and also trust certificates, &c. sold in the "unlisted" department, except petroleum certificates sold by barrels.
† Largely Japanese bonds.
Note.—On account of European war, the Stock Exchange was closed in 1914 from July 31 to Dec. 11, both inclusive, in the case of stocks, and from July 31 to Nov. 27, both inclusive, in the case of bonds.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Table with columns: Month of Dec., 1910, 1915, 1914, 1913. Rows include Stock sales (No. of shares, Par value), Bond sales (RR. & misc. bonds, Government bonds, State, mun. & for. bds.), Total bond sales, and Stock sales (No. of shares, Par value).

* Stock Exchange closed in the case of stocks from July 31 to December 11, both inclusive, and in the case of bonds from July 31 to November 27, both inclusive.

In the money market rates for call loans, quite unexpectedly, touched 15% the early part of the month and there was also a stiffening in the rates for fixed maturities. This was due to the diminution in money holdings and surplus reserve of the Clearing House banks. With a renewed influx, however, of gold from abroad, reserves were again replenished and accordingly there was a return of ease, so that on Dec. 29 the range for call loans was no higher than 2 1/4 @ 3 1/4.

RATES FOR MONEY IN NEW YORK WEEKLY.

Table with columns: Week ending, Call Loans, Time Loans, Commercial Paper. Rows show weekly rates for various financial instruments from Dec. 1 to Dec. 29.

In the foreign exchange market the feature during December was the recovery, to which reference has already been made, in German marks and Austrian kronen under the idea that peace was drawing visibly nearer Bankers' demand marks after touching the low point of the year on Dec. 12 at 65 3/4, recovered to 75 3/4 Dec. 21. The close Dec. 30 was at 73 1/4. Austrian

kronen moved up from 10.98 to 13.25 and closed at 11.80.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING.

Table with columns: Calendar Years, Railroad and Miscellaneous Stocks, Railroad and Miscellaneous Bonds, Government Bonds, State, Mun. and Foreign Bonds. Rows list years from 1898 to 1910 with corresponding sales figures.

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

Table with columns: Paris (Francs), Berlin (Reichmarks). Rows show exchange rates for various days in December, including Bankers' Cables, Commercial, and Slight rates.

RATES OF EXCHANGE ON CONTINENTAL CENTRES (Concluded).

Table with columns: Swiss (Francs), Amsterdam (Gulden), Italian (Lire), Greek (Dra'mas), Denmark (Kroner), Sweden (Kroner), Norway (Kroner), Vienna (Kronen), Russian (Rubles), Spanish (Pesetas). Rows show exchange rates for various days in December.

BONDS		Int. Par. tod.	Sales in Year 1916.	Price about Jan. 3 1916.		PRICES IN DECEMBER.								RANGE FOR YEAR 1916		
N Y STOCK EXCHANGE				Bid.	Ask.	Dec. 1.		Dec. 29.		Lowest.		Highest.		Lowest.		Highest.
						Sale	Ask	Bid.	Ask	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Balt & O—Pr llen g 3 1/2s	1925	J - J	4,242,000	93 1/4	Sale	94	95 1/2	92 1/4	94	92 1/4	94 1/4	94 1/4	92 1/4	94 1/4	94 1/4	94 1/4
Registered		Q - J	34,000	93 1/4	Sale	93 1/4	95 1/2	92 1/4	94	92 1/4	94 1/4	94 1/4	92 1/4	94 1/4	94 1/4	94 1/4
Gold 4s	July 1945	A - O	5,213,000	91 3/4	Sale	91 3/4	92	92	92	91 3/4	92 1/4	92 1/4	91 3/4	92 1/4	92 1/4	92 1/4
Registered		Q - J	17,000	88	89	90	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	89 1/2	90 1/2	90 1/2	90 1/2
20-year convert 4 1/2s	1933	M - S	1,393,000	97 1/4	Sale	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4
Refund & gen 5s Ser A	1905	J - D	6,955,000	100 1/2	Sale	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Pittsb June 1st g 6s	1922	J - J		108	109	108	109	108	109	108	109	108	109	108	109	108
Pittsb Jct & M D 1st g 3 1/2s	1925	M - N	106,000	91	91 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	92 1/4	91	92 1/4	92 1/4	92 1/4
PLE&WVaSya ref g 4s	1941	M - N	1,830,000	88 1/2	Sale	87 1/2	87 1/2	87 1/2	87 1/2	86	87 1/2	87 1/2	85 1/2	87 1/2	87 1/2	87 1/2
S W Div 1st gold 3 1/2s	1925	J - J	1,506,000	92	Sale	91 1/2	92	91 1/2	92	91 1/2	92 1/4	92 1/4	91 1/2	92 1/4	92 1/4	92 1/4
C O Reorg 1st con g 4 1/2s	1930	M - S	5,000	100		100	100	100	100	100	100	100	100	100	100	100
Clay Lor & W con 1st g 5s	1933	A - O	19,000	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	106 1/2	108 1/2	107 1/2	108 1/2
Mon R 1st guar gold 5s	1919	F - A	11,000	101		101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	100 1/2	101 1/2	101 1/2	101 1/2
Ohio Riv RR 1st g 5s	1936	J - D	14,000	104		107	107	107	107	107	107	107	106 1/2	107	107	107
General gold 5s	1937	A - O	18,000	100		105	108	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	105	107 1/2	108	108
Pittsb Cleve & Tol 1st g 6s	1922	A - O		107		107	107	107	107	107	107	107	107	107	107	107
Pittsb & West 1st g 4s	1917	J - J	9,000	98	99	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Starlat Ry 1st gu g 4 1/2s	1943	J - D		91 1/2		82	82	82	82	82	82	82	80 1/2	82	82	82
Beech Creek	See N Y C & H R															
Belle & Carond	See Ill Cent															
Boltvia Ry 1st 6s	1927	J - J														
Bruna & West	See At Coast L															
Buff R & P gen g 5s	1937	M - S	29,000	107 1/2		110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	107 1/2	110 1/2	110 1/2	110 1/2
Consol 4 1/2s	1937	M - S	32,000	101 1/2	102 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2
Allegh & West 1st g 4s	1908	A - O	4,000	91 1/4		94	94	94	94	94	94	94	92 1/2	94	94	94
Cl & Mah 1st gu g 5s	1943	J - J	1,000	106 1/2		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	103 1/2	106 1/2	106 1/2	106 1/2
Roch & Pittsb 1st g 5s	1921	F - A	20,000	107 1/2		106 1/2	108	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Consol 1st g 6s	1922	J - D	12,000	109 1/2		108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	107 1/2	108 1/2	110 1/4	110 1/4
Burl CR & No	See C R I & Pac															
Can Sou con gu A 5s	1962	A - O	289,000	103 1/4	Sale	103 1/4	103 1/4	103 1/4	104	103	103	103	103 1/4	103 1/4	104 1/4	104 1/4
Registered		A - O														
Carb & Shawn	See Ill Central															
Carolina Cent	See Seab Air L															
Carolina Clinch & Ohio 1st 5s	1928	J - D	91,000	95		93 1/4	93 1/4	92	92	92	92	92	92	92	92	95 1/2
Carthage & Ad	See N Y C & H															
Ced R Ia F & N	See B C R & N															
Central Branch	See Mo Pacific															
Central Ohio	See Balt & Ohio															
Cent of Ga—1st g 5s	Nov 1945	F - A	52,000	107 1/2		108	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	107 1/2	108 1/2	108 1/2	108 1/2
Consol gold 5s	1945	M - N	371,000	100 1/4	101 1/4	102 1/4	102 1/4	102 1/4	102 1/4	101 1/4	102 1/4	102 1/4	100	101 1/4	103	103
Registered		M - N														
Chat Div pur money g 4s	1911	J - D	3,000	83	84	82 1/4	87 1/4	82 1/4	87 1/4	82 1/4	87 1/4	82 1/4	83 1/2	84 1/2	84 1/2	84 1/2
Mac & Nor Div 1st g 5s	1946	J - J	2,000	101 1/2		103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	101 1/2	103 1/2	103 1/2	103 1/2
Mid Ga & Atl Div 5s	1947	J - J		100 1/2		103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	102 1/2	103 1/2	104	104
Mobile Div 1st g 5s	1946	J - J	5,000	101 1/2		103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	102 1/2	103 1/2	104	104
Gen RR&B of Ga—Col g 5s	1937	M - N	53,000	90	95 1/2	96 1/2	97	96	97	96	97	96	94	97	97	97
Central of N J—Gen g 5s	1987	J - J	882,000	118 1/2	Sale	117 1/2	118	118	120	117 1/2	118	118	115 1/2	118 1/2	118 1/2	118 1/2
Registered		Q - J	95,000	114 1/4	115 1/4	117	117	117	117	117	117	117	115	117	117	117
Am Dock & Imp Co gu 5s	1921	J - J	54,000	103 1/2	Sale	103 1/2	103 1/2	103 1/2	104	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Leh & H R gen gu g 5s	1920	J - J		100 1/4		100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4
N Y & L Br gen g 4s	1941	M - S		99	100	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
Central Pacific	See So Pac Co															
Cent Ver 1st gu g 4s	May 1920	Q - F	199,000	80	83	80	80	78	78	79 1/2	79 1/2	79 1/2	79	79	83	83
Ches & O—Fund & Imp 5s	1929	J - J	118,000	99		94 1/2	96 1/2	95	96	95	95	95	94 1/2	95	95	95
1st cons gold 5s	1939	M - N	426,000	106		105 1/2	106	106	106	105 1/2	106	106	104 1/2	106	106	106
Registered		M - N	8,000	105		105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	103	105 1/2	105 1/2	105 1/2
General gold 4 1/2s	1902	M - S	1,567,000	91 1/2	Sale	92 1/2	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	89	93 1/2	93 1/2	93 1/2
Registered		M - S	25,000										80 1/2	81	81	81
20-year convertible 4 1/2s	1930	F - A	4,632,000	86 1/2	Sale	85 1/2	85	85	85	85	85	85	83 1/2	85 1/2	85 1/2	85 1/2
30-yr conv 5s secur bonds	1946	F - A	20260,000			95 1/2	95 1/2	93 1/2	93 1/2	93	93	93	92 1/2	93 1/2	93 1/2	93 1/2
Big Sandy 1st 4s	1944	J - D	14,000	82 1/2	85	84	85	85	85	85	85	85	82 1/2	85	85	85
Coal Riv Ry 1st gu 4s	1945	J - D	50,000	83		84 1/2	85	83	84 1/2	83	84 1/2	83	82 1/2	83 1/2	85 1/2	85 1/2
Craig Valley 1st g 5s	1940	J - J	1,000	97	100	92 1/2	92 1/2	100	100	92 1/2	92 1/2	92 1/2	96 1/2	97	97	97
Potts Creek Br 1st 4s	1946	J - J														
R & A Div 1st con g 4s	1989	J - J	118,000	84	86	87 1/2	88 1/2	87 1/2	88 1/2	88	88	88	84 1/2	88 1/2	88 1/2	88 1/2
2d con gold 4s	1989	J - J	34,000	82	Sale	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	81 1/2	82 1/2	83 1/2	83 1/2
Warm Spr Val 1st g 5s	1941	M - S				92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	88 1/2	88 1/2	88 1/2	88 1/2
Greenbr Ry 1st gu g 4s	1940	M - N	10,000	80		90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	88 1/2	88 1/2	88 1/2	88 1/2
Chic & Alt RR—Ref g 3s	1949	A - O	430,000	56	59 1/4	60	61 1/2	58	60	60	60	60	57	60	62	62
Registered																

N Y STOCK EXCHANGE	Int. Per- tod.	Sales in Year 1916.	Price about Jan. 3 1916.		PRICES IN DECEMBER.								RANGE FOR YEAR 1916.					
			Bid.	Ask.	Dec. 1.		Dec. 29.		Lowest.		Highest.		Lowest.		Highest.			
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.						
Denv & R G—(Concluded)																		
Rio Gr Sou, 1st, g, 4s...1940	J - J		35	45	34 1/2	35 1/2	35 1/2	35 1/2										
Guaranteed 1940	J - J	3,000			34 1/2	35 1/2	36 1/2	50										
Rio Gr West, 1st, g, 4s...1939	J - J	441,000	77 1/2	78 1/2	79 1/2	80 1/2	79 1/2	80 1/2	76 1/2	80	76 1/2	80	76 1/2	80	73	80 1/2	73	80 1/2
M & coll tr, g, 4s, Ser A, '19	A - O	106,000	61 1/2	65	70	70	68	70	68	70	68	70	68	70	61	72	61	72
Ut C, 1st, gu, g, 4s, Jan '19	A - O				94 1/2		95											
Des M & Ft D. See M & St L																		
Des M Un Ry 1st g 5s...1917	M - N	2,000	99 1/2	100	98 1/2		98 1/2		98 1/2	Dec. 14	98 1/2	Dec. 14	98 1/2	Dec. 14	99	99	98 1/2	99
Det & Mack, 1st lien g 4s...1905	J - D	12,000	85	95	81	85	81	85	82	82	82	82	82	82	75	82	75	82
Gold 4s...1995	J - D	9,000	80 1/2		80 1/2	85	80 1/2	85										
Detroit River Tunnel—																		
Det Term Tunnel 1st 4 1/2s '61	M - N	346,000	89 1/2	93 1/2	91 1/2	92 1/2	90	92 1/2	90 1/2	93	90 1/2	93	90 1/2	93	90 1/2	94	90 1/2	94
Dul Missabe & Nor gen 5s...1941	J - J	25,000	104 1/2	106	104 1/2	106	103 1/2	106	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	105 1/2	104 1/2	105 1/2
Dul & Iron Range, 1st 5s...1937	A - O	62,000	103 1/2		102 1/2	103 1/2	100 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	103 1/2	101 1/2	103 1/2
Registered 1937	A - O																	
Duluth Short Lins. See Nor P																		
Dul So Shore & Atl, g, 5s...1937	J - J	45,000	91	93 1/2	92		93 1/2	95	93 1/2	95	93 1/2	95	93 1/2	95	92 1/2	96 1/2	92 1/2	96 1/2
East of Minn. See S P M & M																		
East Tenn Rear Lien. See So Ry																		
East Tenn Va & Ga. See So Ry																		
Elgin Jol & East, 1st g, 4s...1941	M - N	25,000	102 1/2	104 1/2	103 1/2	105	103 1/2	104	108	108	108	108	108	108	103	104	103	104
Erie—1st consol, gold, 7s...1920	M - S	484,000	110 1/2	111 1/2	108 1/2	109	108	108 1/2	108	108 1/2	108	108 1/2	108	108 1/2	108	111 1/2	108	111 1/2
N Y & Erie 1st ext, g, 4s...1931	M - N	4,000	94 1/2		96		96	100	96	100	96	100	96	100	95 1/2	96 1/2	95 1/2	96 1/2
2d, ext, gold, 5s...1919	M - S	15,000	101 1/2		101 1/2		101 1/2		101 1/2		101 1/2		101 1/2	101 1/2	101 1/2	102 1/2	101 1/2	102 1/2
3d, ext, gold, 4 1/2s...1923	M - S	13,000	98 1/2		100 1/2		100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100	100	100 1/2	100	100 1/2
4th, ext, gold, 5s...1920	A - O	11,000	102 1/2		101 3/4	103	101 3/4		101 3/4	103	101 3/4		101 3/4	101 3/4	101 3/4	102 1/2	101 3/4	102 1/2
5th, ext, gold, 4s...1928	J - D		94		91		91 1/2											
N Y L E & W g fund, 7s...1920	M - S	62,000	109 1/2		108 1/2	109	107	108	107 1/2	108	107 1/2	108	107 1/2	108	107 1/2	111	107 1/2	111
Erie 1st con g prior 4s...1996	J - J	1,859,000	85 1/2	Sale	85 1/2	Sale	85 1/2	Sale	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	84	84	84	84	84
Registered 1996	J - J	1,000			83	84	83		84	84	84	84	84	84	84	84	84	84
1st consol gen lien g 4s...1996	J - J	2,891,000	75 1/2	Sale	74	Sale	72 1/2	Sale	72	72	74	72	74	72	72	74	72	74
Registered 1996	J - J	1,000			74		74											
Penn coll trust g 4s...1951	F - A	297,000	88 1/2	90	90		90		90	90	90	90	90	90	88 1/2	90	88 1/2	90
50-yr conv g 4s Ser A...1953	A - O	1,504,000	71 1/2	Sale	68	Sale	67	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Do Ser B...1953	A - O	3,196,000	82 1/2	Sale	71 1/2	Sale	68	68 1/2	68	68 1/2	68	68 1/2	68	68	68	68	68	68
Gen conv 4s Series D...1952	A - O	1,145,000			85 1/2	Sale	83 1/2	84	83 1/2	84	83 1/2	84	83 1/2	84	83 1/2	84	83 1/2	84
Chic & Erie 1st gold 5s...1932	M - N	102,000	105 1/2		107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	108 1/2
Clay & Mahon Val g 5s...1938	J - J		103 1/2		106 1/2		106 1/2		106 1/2		106 1/2		106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Long Dock cons gold 6s...1935	A - O	26,000	121		123 1/2		123 1/2		123 1/2		123 1/2		123 1/2	121 1/2	123 1/2	121 1/2	123 1/2	123 1/2
C & RR Co 1st cur gu 6s...1922	M - N	1,000	99 1/2	103	101 1/2	104	101 1/2	104	101 1/2	104	101 1/2	104	101 1/2	102	104	102	104	102
D & Imp Co 1st extd 5s...1943	J - J	15,000	102 1/2	103 1/2	106 1/2		106 1/2		106 1/2		106 1/2		106 1/2	102 1/2	106 1/2	102 1/2	106 1/2	106 1/2
N Y & Greenw L guar g 5s...1946	M - N				101		101							101	101	101	101	101
NY Susq & W 1st ref g 5s...1937	J - J	25,000	92	100	98	Sale			98	98	98	98	98	98	98	98	98	98
Second gold 4 1/2s...1937	F - A				73 1/2		73 1/2							73 1/2	73 1/2	73 1/2	73 1/2	73 1/2
General gold 5s...1940	F - A	112,000	78	90										78	90	78	90	78
Terminal 1st gold 5s...1943	M - N	7,000	100		105 1/2		105 1/2		105 1/2		105 1/2		105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Mld of N J 1st ext 5s...1940	A - O	4,000	104		104 1/2		104 1/2		104 1/2		104 1/2		104 1/2	104	104	104	104	104
Wlk & East 1st gu g 6s...1940	J - D	63,000	85	89 1/2		81 1/2	80	81	81 1/2	80	81 1/2	80	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2
Erie & Pittsbu. See Penn Co																		
Ev & Ind 1st con gu g 6s...1926	J - J				25	35	25	35										
Ev & T H—1st cons g 6s...1921	J - J	34,000	91 1/2		100	101	100		100	100	100	100	100	90	102	90	102	90
1st general gold 5s...1942	A - O	1,000	58		58		65							63	63	63	63	63
Mt Vernon 1st gold 6s...1923	A - O																	
Sull Co Brch 1st g 5s...1930	A - O				92													
Fargo & Sou. See Ch M & St P																		
In Cent & P. See Seab Air L																		
Fla East Coast 1st 4 1/2s...1959	J - D	613,000	92	94 1/2	94	95	94 1/2	94 1/2	94	94	94	94	94	91 1/2	95 1/2	91 1/2	95 1/2	95 1/2
Fort St U D Co 1st g 4 1/2s...1941	J - J				82 1/2		82 1/2		82 1/2		82 1/2		82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Ft W & Rio Gr 1st g 4s...1928	J - J	67,000	66 1/2	67 1/2	70		69		69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	61 1/2	70 1/2	61 1/2	70 1/2	70 1/2
Gal H & San A. See So Pac Co																		
a & Ala. See Seab Air Line																		
Galv Hou & Hen 1st 5s...1933	A - O	4,000			81	85	81 1/2	85						81	85	81	85	81
Ga Car & Nor. See Seab Air																		
Georgia Pacific. See South Ry																		
Gla V G & N. See So Pac Co																		
Gouv & Oswegat. See N Y Cent																		
Gt Nor—C B & Q coll tr 4s...1921	J - J	1,155,000	98 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98	98	98	98	98	97 1/2	99 1/2	97 1/2	99 1/2	99 1/2
Registered July 1921	Q - J	336,000			98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
1st & refund 4 1/2s Ser A...1961	J - J	947,000	99 1/2	Sale	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100 1/2	100 1/2

N Y STOCK EXCHANGE	Int. Per-iod.	Sales in Year 1916.	Price about Jan. 3 1916.		PRICES IN DECEMBER.								RANGE FOR YEAR 1916.						
			Bid.	Ask.	Dec. 1.		Dec. 29.		Lowest.	Highest.	Lowest.	Highest.							
					Bid.	Ask.	Bid.	Ask.					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Pitts & Lake E. See N Y Cent																			
Pitts McK & Y. See N Y Cent																			
Pittsb Shen & L E 1st g 5s-1940	A-O	10,000	108 1/4				108 1/4							108 1/4	Aug. 28	108 1/4	Aug. 28		
First consol gold 5s-1943	J-J																		
Pittsb & West. See Balt & Ohio																			
Pitts Y & Ashtab. See Penn Co																			
Reading Co gen gold 4s-1907	J-J	4,423,000	95	Sale	95 1/2	Sale	95 1/2	Sale	95	Dec. 13	95 3/4	Dec. 29	93 1/4	April 28	96 3/4	Oct. 23			
Registered-1907	J-J	26,000	92 3/4	93 1/4															
Jersey Central coll g 4s-1951	A-O	205,000	95 1/4	Sale	95 3/4	96	96	96 1/2	95 1/2	Dec. 15	96 1/2	Dec. 27	94 1/4	May 8	97 1/4	June 7			
Atl City 1st con gu g 4s-1951	J-J		94		93														
Sag Tusc & H. See Pere Marq																			
St Jos & Gr Isl 1st g 4s-1947	J-J	179,000		60	80	Sale	77	80	70	Dec. 4	80	Dec. 4	59	Feb. 18	82	Oct. 23			
St Law & Adlr. See N Y Cent																			
St L & Calro. See Mobile & Ohio																			
St L Iron Mt & So. See Mo Pac																			
St L M Br. See Ter RR Assn of St L																			
St Louis & San Fran (Reorg Co)																			
Prior lien 4s ser A-1950	J-J	14,056,000			71	Sale	69 1/4	Sale	69 1/4	Dec. 29	71 1/4	Dec. 1	67 1/4	Sept. 23	73 1/4	Nov. 6			
Prior lien 5s ser B-1950	J-J	4,691,000			89 1/4	Sale	85 1/4	Sale	85 1/2	Dec. 29	90	Dec. 1	83 1/4	Sept. 7	90 3/4	Nov. 2			
Cum ad ser A 6s-1955	J-J	6,606,000			81 1/4	Sale	78 1/4	Sale	75	Dec. 21	82 1/4	Dec. 4	74	May 17	89 1/4	Nov. 27			
Income ser A 6s-1960	July	8,126,000			55 3/4	Sale	54 1/4	Sale	54	Dec. 21	59 3/4	Dec. 7	39	May 19	65	Nov. 1			
St L & San Fr-Gen g 6s-1931	J-J	70,000	108		111 1/2		112						109	Jan. 17	113	Sept. 5			
General gold 5s-1931	J-J	295,000	102	Sale	103 3/4		103 3/4		103 1/4	Dec. 4	103 3/4	Dec. 27	100 1/4	May 2	103 3/4	Feb. 11			
St L & S F RR cons g 4s-1906	J-J	53,000	79		80 1/2								68 1/4	Mar. 6	78	May 25			
General 15-20-year 5s-1927	M-N	566,000		53	80	Sale		83	78	Dec. 16	80 1/4	Dec. 7	45 1/4	Mar. 13	82 1/4	Nov. 9			
Trust Co cfts of deposit.	A-O	4,276,000	49 1/4	Sale	70 3/4	78 3/4		77	76	Dec. 19	78	Dec. 7	43 1/4	Feb. 15	79	Nov. 2			
do stamped	A-O	1,568,000	46 3/4	Sale				92 1/4	95 1/4	Dec. 12	95 1/4	Dec. 12	89	Mar. 22	95 1/4	Dec. 12			
South West Div g 5s-1947	A-O	7,000			84 3/4		83	85 1/4	84 1/4	Dec. 8	85 3/4	Dec. 1	67 1/4	Mar. 10	83 1/4	Oct. 20			
Refunding gold 4s-1951	J-J	199,000	71 1/2	Sale	85 3/4	Sale	83	85 1/4	84 1/4	Dec. 8	85 3/4	Dec. 1	62 1/4	Feb. 16	86 3/4	Nov. 9			
Trust Co cfts of deposit do stamped	J-J	501,000		73	78 1/4	80	75 1/4	79	81	Dec. 7	81 1/4	Dec. 4	61	Mar. 7	75 1/4	June 21			
K C F S & M con g 6s-1928	M-N	276,000	109	111 1/4	111 1/4	111 1/4	111	Sale	110 1/4	Dec. 13	111 1/4	Dec. 4	109 1/4	Jan. 1	111 1/4	Nov. 27			
K C F S & M Ry ref g 4s-1936	A-O	1,243,000	77	Sale	77 1/2	78 1/2	76 3/4	77 1/4	76 1/2	Dec. 13	77 1/4	Dec. 21	75	Mar. 27	79 1/4	Nov. 18			
K C M R & B 1st gu g 5s-1929	A-O	1,000	90		89								90	June 23	90	June 23			
St Louis South. See Ill Central																			
St Louis South-1st g 4s-1989	M-N	962,000	79 1/4	Sale	78 1/2	79	76	78 1/2	78	Dec. 26	79	Dec. 7	75 1/4	Sept. 18	80 1/4	Oct. 26			
2d g 4s inc bd cfta-1911	J-J	32,000	60 1/2	69	64 1/2	68 1/4	64		64	Dec. 20	64	Dec. 20	62	Feb. 14	64 1/4	June 9			
Consol gold 4s-1932	J-D	1,294,000	85 1/2	Sale	69	Sale	67 1/2	68	68	Dec. 27	70	Dec. 7	60 1/4	Sept. 5	72	Nov. 1			
1st term & unif 5s-1952	J-J	667,000	69	70	69	70	67	68 3/4	67	Dec. 26	69	Dec. 7	60	May 3	72	Nov. 1			
Grays Pt Ter 1st gu g 5s-1947	J-D		100																
St Paul & Duluth. See No Pac																			
St P M n & Man. See Gt North																			
St Paul & Nor Pac. See No Pac																			
St P & Sioux C. See C St P M & O																			
S A & A P 1st guar g 4s-1943	J-J	656,000	70 1/4	71 1/4	67	Sale		65 1/2	65 1/4	Dec. 9	67	Dec. 1	62 1/4	Mar. 15	70 1/4	Jan. 7			
S P & N P 1st s f g 5s-1919	J-J	23,000	101 1/4	Sale									101 1/4	Jan. 3	101 3/4	Aug. 9			
Scioto Val & N E. See Nor & W																			
Seaboard Air Line g 4s-1950	A-O	53,000	82	85	81 1/4	83 1/4	81	81 1/4	81 1/4	Dec. 13	82 1/4	Dec. 29	74	Sept. 28	84 1/4	Mar. 20			
Stamped-1950	A-O	346,000	82 1/4	Sale	81 1/4	81 1/4	82 1/4	81 1/4	81 1/4	Dec. 13	82 1/4	Dec. 29	78 1/4	Aug. 30	85	May 11			
Adjustment 5s-1949	F-A	3,664,000	68	Sale	67 3/4	Sale	66 3/4	Sale	65 1/4	Dec. 12	67 3/4	Dec. 1	64	April 22	70	Jan. 18			
Refunding 4s-1950	A-O	845,000	70	Sale	69 3/4	Sale	71 1/4	Sale	68 1/4	Dec. 20	70 1/4	Dec. 1	65 1/4	Sept. 20	71 1/4	Jan. 17			
Atl-Br 30-yr 1st g 4s May 3-1938	M-S	153,000	83 1/2	88 1/2	85 1/4	87 3/4	86 1/4	86 1/2	86	Dec. 9	87	Dec. 9	82	Sept. 11	87 1/4	Oct. 23			
Caro Cent 1st cons g 4s-1940	J-J	3,000	83 1/2	88 1/2	85 1/4	87 3/4	86 1/4	86 1/2	86	Dec. 9	87	Dec. 9	82	Sept. 11	87 1/4	Oct. 23			
Fla Cent & Pen 1st g 5s-1918	J-J		100		100 3/4		101 1/4		101 1/4	Dec. 20	103 3/4	Dec. 20	102 3/4	Sept. 18	103 3/4	Dec. 20			
1st land grant ext g 5s-1930	J-J				101 3/4		101 1/4		101 1/4	Dec. 20	103 3/4	Dec. 20	102 3/4	Sept. 18	103 3/4	Dec. 20			
Consol gold 5s-1943	J-J	49,000	102		103 3/4		103 3/4		103 3/4	Dec. 20	103 3/4	Dec. 20	102 3/4	Sept. 18	103 3/4	Dec. 20			
Ga & Ala 1st cons 5s Oct 1945	J-J	8,000	103 1/4		102 3/4		102 3/4		102 3/4	Dec. 26	102	Dec. 29	102 1/4	Oct. 11	103 3/4	Jan. 19			
Ga Car & Nor 1st gu g 5s-1929	J-J	26,000	102 1/4		102 3/4		102 3/4		102	Sale	101 1/4	Dec. 26	102	Dec. 29	103 3/4	Jan. 6			
Seab & Roanoke 1st 5s-1926	J-J		99 1/4		102		102		102										
Sher Shr & So-See Mo K & T																			
Sil Sp O & G-See Atl Coast L																			
Sou Caro & Ga-See Southern																			
Southern Pacific Co-																			
4s g Cent Pac coll-1940	J-D	1,326,000	86 1/4	Sale	87 1/2	88	86	Sale	85	Dec. 22	87 3/4	Dec. 2	83 1/4	Sept. 15	89	Oct. 23			
Convertible 4s-1929	M-S	1,107,000	89 1/4	Sale	87 3/4	Sale	87	Sale	86 1/4	Dec. 15	87 3/4	Dec. 1	86 1/4	July 18	89 1/4	Jan. 13			
Convertible 5s-1934	J-D	1,245,000	107 3/4	Sale	104 3/4	Sale	103	Sale	102 3/4	Dec. 21	104 3/4	Dec. 2	102 3/4	July 24	107 3/4	Jan. 14			
Cent Pac 1st ref gu g 4s-1949	F-A	3,665,000	90 1/4	Sale	90 3/4	Sale	91 1/4	Sale	90 3/4	Dec. 6	91 1/4	Dec. 29	87 3/4	Aug. 12	91 1/4	Dec. 29			
Registered-1949	F-A	7,000			89 3/4								86 3/4	July 26	89	Dec. 6			
Mtg gu g 3 1/2s-1929	J-D	405,000	89 1/4	90	91	91 1/2	89 3/4	90 1/2	91	Dec. 5	91 1/4	Dec. 7	89 3/4	Jan. 12	91 1/4	Oct. 27			
Through St L 1st gu g 4s 5/4 A-O	A-O	48,000	86 3/4	87	85 1/2	83	85		83	Dec. 27	83	Dec. 27	83 1/4	Dec. 27	86 1/4	Jan. 6			
Gai H & San Ant 1st 5s-1931	M-N	11,000	102 3/4	104 1/2	101 1/4	104 1/2							99	Aug. 2	100	April 27			
2d guar exten 5s-1931	J-J	14,000	99 1/2																

BONDS		Int. Per-iod.	Sales in Year 1915.	Price about Jan. 3 1916.		PRICES IN DECEMBER.						RANGE FOR YEAR 1916.							
N Y STOCK EXCHANGE				Bid.	Ask.	Dec. 1.	Dec. 29.	Lowest.	Highest.	Lowest.	Highest.								
Texas & Pacific 1st g 5s.	2000	J - D	\$ 551,000	95	Sale	100 1/4	Ask. 70	100 1/4	Sale	100	70	Dec. 11	100 1/4	Dec. 29	95	Jan. 3	101 1/4	Nov. 23	
Second g income 5s.	2000	Mch	120,000	23	35	64	70	64	70	70	Dec. 5	70	Dec. 5	82	Oct. 18	70	Dec. 5	88	Jan. 14
La Div B L 1st g 5s.	1931	J - J	5,000	88	92	88	95	89 1/2	95	89 1/2	95	95	95	95	95	95	95	95	95
W M W & N W 1st gu 5s	1930	F - A																	
Tol & Onlo Cent 1st g 5s.	1935	J - J	46,000	102 1/4		104 1/4		104 1/4		104 1/4	Dec. 28	104 1/4	Dec. 8	103	June 20	105 1/4	July 12		
Western Div 1st g 5s.	1935	J - D	56,000	102 1/4		99	100 1/4	99	100	99	100	100	100	101	May 24	102 1/4	Jan. 17		
General gold 5s.	1935	A - O	30,000		100	89	92	85 1/2	93	85 1/2	Dec. 18	85 1/2	Dec. 18	85 1/2	Dec. 18	84	May 17		
Kan & M 1st gu 4s.	1920	A - O	36,000		85	82 1/2	83 1/2	84	84	82 1/2	Dec. 2	82 1/2	Dec. 18	82	Oct. 18	84 1/2	April 12		
Second 20-year 5s.	1927	J - J	86,000	98 1/4	Sale	97	98	97	Sale	96 1/2	Dec. 29	97	Dec. 29	96 1/2	Dec. 29	99	Feb. 21		
Tol & Pac 1st gold 4s.	1917	J - J	64,000	60	63	55	60	55	60	55	60	55	60	50	April 26	61	Jan. 19		
Tol St L & W—Pr g 3 1/2s.	1925	J - J	41,000	83	84 1/2	81 1/4	83 1/2	85	85	83 1/2	Dec. 15	83 1/2	Dec. 15	78 1/2	Mar. 13	83 1/2	Nov. 23		
Fifty-year gold 4s.	1950	A - O	426,000	67 1/2	85	62	Sale	58 1/2	60	60	Dec. 23	62	Dec. 7	50	April 26	63	Nov. 17		
Coll trust 4s g Ser A.	1917	F - A	3,000	16		23	50	24	50	24	50	24	50	18 1/2	Mar. 29	18 1/2	Mar. 29		
Tor H & B 1st g 4s.	July-1946	J - D	10,000	83 1/2		83	87	80	87	80				83	Mar. 9	86 1/4	Mar. 13		
Utah & Del 1st con g 5s.	1928	J - D	71,000	100 1/4	101 1/4	100 1/4	101 1/4	99 3/4	100 1/4	100 1/4	Dec. 23	100 1/4	Dec. 23	99 3/4	May 24	101 1/4	Mar. 6		
First refund g 4s.	1952	A - O																	
Union Pac RR & Id gr g 4s.	1947	J - J	4,041,000	97 1/4	Sale	99 1/4	99 1/2	98 1/4	Sale	97 1/4	Dec. 18	99 1/4	Dec. 1	95 1/2	Sept. 9	100	Nov. 15		
Registered	1947	J - J	175,000			98	99	98 1/2	99	96 1/4	Dec. 16	98 1/2	Dec. 28	95	May 22	99	Nov. 29		
20-year conv 4s.	1927	J - J	3,469,000	93 1/4	Sale	93 1/4	94	93 1/4	Sale	90 3/4	Dec. 12	93 1/4	Dec. 7	82	Oct. 1	90	Oct. 23		
First & refund 4s.	June 2008	M - S	4,584,000	90 1/4	Sale	91 1/4	91 1/4	91 1/4	Sale	90 3/4	Dec. 22	92	Dec. 29	89 1/2	June 23	92 1/2	Nov. 23		
Ore RR & Nav con g 4s.	1922	F - A	732,000	92 1/4	Sale	93 1/4	93 1/4	93 1/4	Sale	92 1/4	Dec. 26	94	Dec. 14	90 1/4	Feb. 23	94	Dec. 14		
Ore Sh Line 1st g 5s.	1942	F - D	212,000	108 1/2		108	108 1/2	108 1/2		108	Dec. 8	108 1/4	Dec. 4	106 1/2	Jan. 30	109	Feb. 21		
First consol gold 5s.	1946	J - J	164,000	106	Sale	107 1/2		107	Sale	107	Dec. 29	107 1/2	Dec. 7	106 1/2	Jan. 3	107 1/2	Aug. 28		
Guar refund gold 4s.	1929	J - D	2,447,000	92 3/4	Sale	93 1/4	Sale	93 1/4	Sale	93	Dec. 15	93 1/4	Dec. 5	91	Aug. 10	94 1/2	Nov. 22		
Utah & Nor gold 5s.	1926	J - J	1,000	102 1/2	102 1/2	101		101 1/4						102	Mar. 13	102	Mar. 13		
1st extended 4s.	1933	J - J	6,000	93 1/4	99	92 1/4	100	93 1/4	100					90	April 25	95	Mar. 7		
Vandalla consol g 4s.	1955	F - A	9,000	90		91 1/4		91 1/4						90 1/4	Aug. 5	91 1/4	Oct. 28		
Consol 4s, Series B.	1957	M - N	14,000	90	93	91 1/4		91 1/4						91	June 28	91 1/4	June 19		
Vera Cruz & P 1st gu g 4 1/2s.	1934	J - J				87		87											
Virginian 1st 5s series A.	1962	M - N	2,883,000	97 1/4	Sale	99 1/4	Sale	98 1/4	Sale	98 1/4	Dec. 23	99 1/4	Dec. 1	97 1/4	April 27	99 1/4	Oct. 16		
Wabash 1st gold 5s.	1939	M - N	1,093,000	103 1/4	Sale	105 1/4	Sale	105 1/4	Sale	105 1/4	Dec. 6	106	Dec. 23	103	April 28	106	Nov. 6		
Second gold 5s.	1939	F - A	925,000	98 1/4	98 1/4	99 1/4	100 1/4	99 1/4	100 1/4	99 1/4	Dec. 28	100	Dec. 8	98	Feb. 23	100 1/4	Nov. 25		
Debtenture Series B 6s.	1939	J - J	5,000			80		80						105	Oct. 29	105	Oct. 26		
1st lien equip s f g 5s.	1921	M - S	32,000	93 1/4		97		97						90 1/4	Jan. 28	100	May 11		
1st lien 60-yr g term 4s.	1954	J - J		65		82		80											
Det & Ch Ex 1st g 5s.	1941	J - J	33,000	103		104 1/4		105 1/4		105	Dec. 7	105 1/4	Dec. 7	103	Jan. 4	105 1/4	Dec. 7		
Des Moines Div 1st g 4s.	1939	J - J		80		82 1/2		82 1/2											
Omaha Div 1st g 3 1/2s.	1941	A - O	16,000		76 1/2	74	76	72 1/2	75 1/4	73 1/4	Dec. 19	76	Dec. 18	72	April 28	76	Dec. 18		
Tol & Chic Div 1st g 4s.	1941	M - S	11,000	71		85	86	85	86	85 1/2	Dec. 23	85 1/2	Dec. 33	82	May 11	87	Feb. 10		
Wabash-Pitts Ter 1st g 4s.	1954	J - D	749,000	2 1/4	Sale	1	3	1	Sale	1	Dec. 29	1	Dec. 29	3 1/2	Sept. 6	4 1/4	Jan. 20		
Cent Tr & Old Col Tr cfts.			3,143,000	2	Sale	1 1/2	Sale	1	1 1/2	1 1/2	Dec. 28	2	Dec. 28	1 1/2	Sept. 6	4	July 6		
do do full asset paid.			2,770,000			35 1/2	Sale	33	35	34	Dec. 29	44 1/2	Dec. 7	61 1/2	Jan. 27	64 1/2	Dec. 7		
Columbia Trust Certs.			129,000	1 1/2	2 1/4			3											
Col Tr Cfts for Cent Tr Cfts.			781,000	1 1/2	Sale	2 1/4		3											
Second gold 4s.	1954	J - D	490,000	1 1/2	3 1/4														
Trust Co cfts of deposit.			860,000	1 1/2															
Wash Term 1st gu 3 1/2s.	1945	F - A	33,000	83 1/4	84 1/4	85 1/4	86 1/4	85 1/4	86	85 1/4	Dec. 8	85 1/4	Dec. 8	83 1/2	Jan. 17	85 1/4	Dec. 8		
1st guar 40-year 4s.	1945	F - A		92		94 1/2	95 1/2	94 1/2	95 1/2										
West Maryland 1st g 4s.	1952	A - O	1,402,000	72 1/2	Sale	75 1/2	Sale	72 1/2	Sale	72 1/2	Dec. 29	75 1/2	Dec. 2	71	Jan. 31	76 1/2	Nov. 21		
West N Y & Pa 1st g 5s.	1937	J - J	123,000	103 1/2	104	105	Sale	104 1/2	105 1/2	104 1/2	Dec. 4	105	Dec. 14	103 1/4	Jan. 4	105 1/2	Nov. 20		
General gold 4s.	1943	A - O	81,000	81 1/2	Sale	85 1/2	Sale	84 1/2	86	85 1/2	Dec. 1	88	Dec. 8	81 1/4	Jan. 3	86	Dec. 8		
Income 6s.	1943	Nov	3,000	35		37		40						37	Aug. 22	37	Aug. 22		
Wheel & L Erie—1st g 5s.	1926	A - O	67,000	102	Sale	100		100 1/4	100 1/4	100	Dec. 15	100 1/4	Dec. 27	93	Feb. 1	102	Jan. 3		
W Wheeling Div 1st g 5s.	1928	J - J	49,000	95	99 1/4	98 1/4		98 1/4						96	April 27	99 1/4	Oct. 6		
Exten & Imp gold 5s.	1930	F - A	10,000	94 1/4		99 1/4	Sale	99 1/4		99 1/4	Dec. 1	99 1/4	Dec. 1	97	Mar. 9	99 1/4	Dec. 1		
h & L E RR 1st con g 4s.	1949	M - S	978,000	70 1/2	Sale	78	78 1/4	78 1/4	Sale	78 1/4	Dec. 4	79	Dec. 12	68	April 29	80	Oct. 6		
20-yr equip s f g 5s.	1929	J - J	3,000			98 1/4		98 1/4						80	Sept. 14	80	Sept. 14		
Winston-Salem S B 1st 4s.	1960	J - J	27,000	87 1/2	88	86 1/4	88 1/4	86	88 1/4					85	July 5	88	Oct. 13		
Wiscon Cent 1st gen g 4s.	1949	J - J	642,000	87	Sale	87 1/2	88 1/4	87	87 1/2	86 1/2	Dec. 23	87 1/2	Dec. 7	84	May 10	88 1/2	Oct. 16		
Sup & Dul div & ter 1st 4s.	1936	M - N	187,000		89 1/2	88	89 1/4	88	Sale	87	Dec. 14	88	Dec. 29	85	May 4	90 1/4	Jan. 28		
Street Railway Bonds																			
Brooklyn Rap Trans g 5s.	1945	A - O	319,000	103 1/4	103 1/4	100 1/4	Sale	101	101 1/2	100 1/4	Dec. 16	101 1/4	Dec. 23	100 1/4	Dec. 16	103 1/4	June 17		
1st refund conv g 4s.	2002	J - J	73,000	79 1/2	80 1/4	75 1/2	78	74 1/2	77	74 1/2	Dec. 7	75 1/2	Dec. 4	74 1/4	Sept. 22	81	Feb. 3		
6-year secured notes 5s.	1918	J - J	4,284,000	100 1/2	Sale	100 1/2	Sale	100 1/2	Sale	100 1/2	Dec. 13	100 1/2	Dec. 6	100	June 28	101 1/2	Feb. 14		
Bklyn City 1st con 5s '16-'41	J - J		98,000	100 1/4	102	101 1/4		102		101 1/4	Dec. 12	101 1/4	Dec. 12	100 1/4	Mar. 2	102 1/4	July 21		

N Y STOCK EXCHANGE			PRICES IN DECEMBER.										RANGE FOR YEAR 1916.	
Int. Per-iod.	Sales in Year 1915.	Price about Jan. 3 1916.	Dec. 1.		Dec. 29.		Lowest.		Highest.		Lowest.		Highest.	
			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Gas & Electric Light Cos														
Bklyn Un Gas Co 1st c 5s 1945	M-N	143,000	104 1/4		107	108 1/2	107	108 1/2	107	108 1/2	105	107	107 1/2	110
Buffalo City Gas 1st 5s 1947	A-O	8,000	100 1/2		100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Cincinnati Gas & E 1st & ref 5s '56	A-O	11,000	100 1/2	101	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Consolidated Gas & P 1st c 5s 1920	Q-F	2,076,000	126 3/4	Sale	125	126	122 1/2	123 1/2	121 1/2	122 1/2	125 1/2	125 1/2	125 1/2	127
Cons Gas E L & P of Balt 5s 1920 conv 5s	M-N	426,000	101	Sale	106 1/2	102	107 1/2	107 1/2	105	107 1/2	107 1/2	107 1/2	107 1/2	108 1/2
Detroit City Gas Co 5s 1923	J-J	103,000	101	Sale	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	101 1/2	101 1/2	102 1/2
Detroit Gas 1st cons 5s 1918	F-A	5,000	99		101		101							
Detroit Edison Co 1st 5s 1933	J-J	152,000	103 1/4		104 1/2	Sale	104 1/2		104 1/2	Dec. 7	104 1/2	Dec. 2	102 1/2	104 1/2
1st & ref 5s, Series A 1940	M-S	51,000	100 1/2		100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	Dec. 5	101 1/2	Dec. 5	100 1/2	102 1/2
Ed Gas L Co N Y con g 5s 1932	M-E		100		100		100						100	101 1/2
Gas & El Co of Bergen Co 5s 1949	J-D		100		100		100						100	101 1/2
Havana Elec Ry con g 5s 1952	F-A	127,000	87	Sale	94	95	94		94	Dec. 28	94	Dec. 28	87	94 1/2
Hudson Co Gas 1st g 5s 1949	M-N	21,000	102		103		103	103 1/2	103	Dec. 26	103 1/2	Dec. 20	103	103 1/2
Kansas City, Mo. Gas 5s 1922	A-O	9,000	91		90 1/2		90 1/2		90 1/2	Dec. 27	90 1/2	Dec. 27	90 1/2	91
Kings Co E L & P g 5s 1937	A-O	39,000	102 1/2		105	105 1/2	104 1/2	Sale	104 1/2	Dec. 29	105 1/2	Dec. 4	104 1/2	105 1/2
Purchase money 6s 1937	A-O	94,000	115	120 1/4	117	118	115	117	116 1/2	Dec. 27	117	Dec. 4	114 1/2	118 1/2
Convertible deb 6s 1925	M-S	18,000	125	128	120	125	110	120 1/2					126	128
Ed El III Bkn 1st con g 4s 1930	J-J	24,000	86 1/2		87 1/2		88 1/2						88	88 1/2
Lac Gas L Co 1st g 5s 1919	Q-F	402,000	101 1/2	Sale	102	Sale	101 1/2	102 1/2	101 1/2	Dec. 8	102	Dec. 5	100 1/2	105
Refund & ext 1st g 5s 1934	A-C	218,000	101 1/2	102	102 1/2	102 1/2	102 1/2	Sale	101 1/2	Dec. 18	102 1/2	Dec. 7	100 1/2	102 1/2
Louisville Gas & E 1st & ref 5s '18	J-J	2,000	100 1/2		101 1/2	101 1/2	101 1/2		101	Dec. 29	101	Dec. 29	100 1/2	101 1/2
Millwaukee Gas Lt 1st 4s 1927	M-N	134,000	92	92 1/2	93 1/2	93 1/2	93		92 1/2	Dec. 27	93 1/2	Dec. 4	91 1/2	93 1/2
Newark Gas Co 5s 1948	J-D	11,000	103 1/2		103 1/2		103 1/2		103 1/2	Dec. 13	103 1/2	Dec. 13	103 1/2	103 1/2
N Y Gas El Lt H & P 5s 1948	J-D	588,000	104 1/2	105	105	Sale	104 1/2	104 1/2	104 1/2	Dec. 16	105	Dec. 1	103	104 1/2
Purch money coll tr g 4s 1949	F-A	784,000	84 1/2	85	86 1/2	Sale	85	85 1/2	84 1/2	Dec. 22	86 1/2	Dec. 4	83 1/2	87 1/2
Ed El III 1st cons g 5s 1935	J-J	28,000	107 1/2		108 1/2		107 1/2	109 1/2	108 1/2	Dec. 4	108 1/2	Dec. 8	100 1/2	109 1/2
N Y & Q E L & P 1st c 5s 1930	F-A	22,000	100 1/2		100 1/2		100 1/2						100 1/2	101 1/2
Pacific G & Elec-Cal G & E	M-N	1,644,000	98	Sale	99 1/2	99 1/2	99 1/2	Sale	99 1/2	Dec. 6	99 1/2	Dec. 29	97 1/2	100
Corp unifying & ref 5s 1937	M-N	643,000	98		92 1/2	93 1/2	93 1/2	Sale	91 1/2	Dec. 15	93	Dec. 29	91 1/2	93 1/2
Pacific G & E gen & ref 5s 1942	J-J	57,000	91	93	95		95						92	93 1/2
Pacific Pow & Lt 1st & ref 5s '30	F-A		100 1/2		100 1/2		100 1/2						100 1/2	101 1/2
Paterson & Passaic G & E 5s 1949	M-E		113	115	114 1/2	115	115						114 1/2	115 1/2
People's Gas & C-1st 5s 1943	A-C	8,000	102 1/2	102 1/2	102 1/2	102 1/2	Sale	101 1/2	101 1/2	Dec. 27	102	Dec. 15	100 1/2	102 1/2
Refunding gold 5s 1947	M-S	280,000	102 1/2	103	102 1/2	102 1/2			102 1/2	Dec. 21	103 1/2	Dec. 28	100 1/2	103 1/2
Ch Gas L & C 1st gu g 5s 1937	J-J	30,000	102 1/2	103	102 1/2	102 1/2			102 1/2	Dec. 21	103 1/2	Dec. 28	100 1/2	103 1/2
Consum Gas Ch 1st gu g 5s '36	J-D	14,000	101		102		101 1/2						101	101 1/2
Ind Nat Gas & Oil ref 5s 1936	M-N	47,000	88		91	86	90		91	Dec. 4	91	Dec. 4	86	91
Mut Fuel Gas 1st gu g 5s 1947	M-N	8,000	100 1/2		100 1/2		100 1/2	Sale	100 1/2	Dec. 29	100 1/2	Dec. 29	100 1/2	100 1/2
Phila Co conv deb 5s 1919	F-A	54,000	96		98 1/2		98 1/2						96 1/2	99 1/2
Conv deben 5s g 1922	M-N	355,000	88	97	93	93 1/2	92 1/2	93	92 1/2	Dec. 8	93 1/2	Dec. 7	88	94
Stand Gas & El conv s f 5s 1926	J-D	709,000	98 1/2	Sale	101 1/2	Sale	102	Sale	101 1/2	Dec. 11	102	Dec. 29	98 1/2	102 1/2
Syracuse Lig Co 1st g 5s 1951	J-D	13,000	100		102 1/2	103 1/2	103 1/2						99 1/2	102 1/2
Syracuse Lt & Pow s f 5s 1954	J-J		84		86		84						83 1/2	87 1/2
Union El L & P 1st g 5s 1932	M-S	7,000	100 1/2		101 1/2		101 1/2	Sale	101 1/2	Dec. 29	101 1/2	Dec. 4	100 1/2	101 1/2
Refund 5s 1933	M-N	1,000			101	Sale	101	Sale	100	Dec. 28	101 1/2	Dec. 5	101 1/2	101 1/2
United Fuel Gas 1st s f 5s 1936	J-J	214,000	96	Sale	96	Sale	96	Sale	95 1/2	Dec. 15	96 1/2	Dec. 6	93 1/2	96 1/2
Utah Power & Lt 1st 5s 1944	F-A	871,000	102 1/2		100 1/2		100 1/2						93 1/2	100 1/2
Utica Elec L & P 1st s f 5s 1950	J-J	3,000	100 1/2		100 1/2		100 1/2						93 1/2	100 1/2
Utica G & El ref & ext 5s 1957	J-J		100 1/2		100 1/2		100 1/2						93 1/2	100 1/2
Westchester Light gold 5s 1950	J-D	47,000	103 1/2		104 1/2	105 1/2	106 1/2		105	Dec. 9	105 1/2	Dec. 7	104 1/2	105 1/2
Miscellaneous Bonds														
Adams Express coll tr g 4s 1948	M-E	474,000	84	Sale	85	86	83 1/2	84 1/2	85	Dec. 23	85 1/2	Dec. 8	82	86 1/2
Alaska Gold M deb 6s A 1925	M-S	535,000	117	Sale	86 1/2	88	84 1/2	84 1/2	84 1/2	Dec. 21	87	Dec. 7	84 1/2	87
10-yr conv 6s Ser B 1926	M-S	531,000	85 1/2	Sale	85 1/2	86	84 1/2	84 1/2	84 1/2	Dec. 29	88	Dec. 12	84 1/2	87
Armour & Co 1st real est 4 1/2 5s '30	J-G	3,554,000	92 1/2	93 1/2	95	Sale	94	Sale	93 1/2	Dec. 29	95	Dec. 1	93	95
Booth Fisheries deb s f 6s 1926	A-O	36,000	93 1/2		93 1/2		94 1/2						90	93
Braden Copper coll tr s f 6s 1931	F-A	687,000	99	Sale	99	Sale	97 1/2		98	Dec. 26	99	Dec. 7	97 1/2	99 1/2
Bush Terminal 1st 4s 1952	A-C	105,000	85	88 1/2	87 1/2		88 1/2		88	Dec. 7	88	Dec. 7	86 1/2	89
Consol 5s 1955	J-J	139,000	88	90	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	Dec. 5	92 1/2	Dec. 28	86 1/2	91 1/2
Buildings 6s gu tax ex 1960	A-C	583,000	87 1/2	88	89	Sale	88 1/2	Sale	87 1/2	Dec. 15	89 1/2	Dec. 5	86	89 1/2
Chic Un Stat 1st gu A 4 1/2 5s 1963	J-J	1,700,000	100 1/2	Sale	100 1/2	Sale	99 1/2	Sale	99 1/2	Dec. 15	100 1/2	Dec. 4	99 1/2	100 1/2
Chile Copper conv. 7s 1923	M-N	1,531,000	134 1/2	Sale	145 1/2	Sale	128	Sale	124 1/2	Dec. 28	147 1/2	Dec. 4	120 1/2	150
Computing-Tab-Rec s f 6s 1941	J-J	623,000	83	Sale	87	88	87		87	Dec. 27	88	Dec. 4	81	88
Comstock Tunnel Inc 4s 1929	M-N		104	105	111	Sale	105 1/2	106 1/2	105	Dec. 22	113	Dec. 4	101 1/2	106 1/2
Granby Con M S & P 1st 6s 1928	M-N	696,000	103	104	110	112	103	105	103 1/2	Dec. 21	112	Dec. 6	103	110
Stamped 1928	M-N	1,533,000	103	104	101	101 1/2	101 1/2	Sale	101	Dec. 14	101 1/2	Dec. 26	99 1/2	101 1/2
Great Falls Pow 1st s f 5s 1940	M-N	364,000	99 1/2	Sale	96 1/2	Sale	94 1/2	Sale	93 1/2	Dec. 15	96 1/2	Dec. 1	93 1/2	96 1/2
Int Mer M New 1st s f 5s when iss		15,472,000	99 1/2	Sale	99 1/2	Sale	99 1/2	Sale	98 1/2	Dec. 15	100 1/2	Dec. 1	95 1/2	100 1/2
Montana Power 1st s f 5s A J-J	J-J	2,461,000	95 1/2	Sale	99 1/2	Sale	99 1/2	Sale	98 1/2	Dec. 15	100 1/2	Dec. 1	95 1/2	100 1/2
Mortgage Bond 4s ser 2 1966	A-G													
10-20-yr 5s, ser 3 1932	J-J	21,000		90									94	94 1/2
Morris & Co 1st s f 4 1/2 5s 1929	J-J	147,000	73 1/2		74		73	73 1/2	73 1/2	Dec. 13	75 1/2	Dec. 13	72 1/2	75 1/2
N Y Dock 50-year gold 4s 1951	F-A	62,000	72	74	94	Sale	95	Sale	73 1/2	Dec. 4	76	Dec. 19	71	76
Niagara F Power 1st 5s 1932	J-J	74,000	100 1/2		102	Sale	101 1/2							

Table with columns: BONDS, N Y STOCK EXCHANGE, Int. Per-iod, Sales in Year 1916, Price about Jan. 3 1916, PRICES IN DECEMBER (Dec. 1, Dec. 29, Lowest, Highest), RANGE FOR YEAR 1916 (Lowest, Highest). Rows include National Tube, N Y Air Brake, Standard Milling, etc.

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Second installment paid. f Option sales. g This was a sale made "Seller 4 free." h Bonds "when issued." i Flat price.

STOCKS—PRICES AND SALES FOR DECEMBER AND THE YEAR 1916.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share.

Prices are on basis of 100-shares lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

Table with columns: N Y STOCK EXCH'GE, SALES (In December, 12 mos. 1916), Price about Jan. 3 1916, PRICES IN DECEMBER (Dec. 1, Dec. 29, Lowest, Highest), RANGE FOR YEAR 1916 (Lowest, Highest). Rows include Atchison Top & S Fe., Atlanta Birm & Atl., etc.

STOCKS. N Y STOCK EXCH'GE	SALES.		Price about Jan. 3 1916.		PRICES IN DECEMBER.								RANGE FOR YEAR 1916.			
	In December.	12 mos. 1916.	Bid.	Ask.	Dec. 1.		Dec. 29.		Lowest.		Highest.		Lowest.		Highest.	
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Keokuk & Des Moines...100	200	2,450	3	4 1/2	4 1/2	6 1/2	4	8	5 1/2	Dec. 14	6	Dec. 4	3	Mar. 15	6	Dec. 4
Lake Erie & Western...100	12,300	74,525	16 1/2	Sale	23	24 1/2	23	26 1/2	22 1/2	Dec. 21	30	Dec. 7	10	May 2	30	Dec. 7
Preferred...100	3,700	33,975	41	Sale	48	51	50 1/2	55	48	Dec. 13	55	Dec. 6	32	April 20	55 1/2	Nov. 2
Lehigh Valley...50	49,900	962,255	81 1/2	Sale	81 1/2	Sale	77 1/2	Sale	76	Dec. 21	83 1/2	Dec. 4	74 1/2	Jan. 31	87 1/2	Oct. 5
Long Island...50	1,100	53,410	20 1/2	Sale	32	35	30	34	32	Dec. 8	34 1/2	Dec. 19	20	Jan. 31	41 1/2	June 12
Louisville & Nashville...100	2,700	53,860	129 3/4	Sale	133	135	132	135	130	Dec. 21	135	Dec. 7	121 1/2	Mar. 1	140	Oct. 5
Manhattan Railway...100	1,122	11,358	131 1/4	Sale	129	132	128	130	128 1/2	Dec. 19	130 1/4	Dec. 7	128	April 28	132	Oct. 27
Mitchigan Central...100	28	84	130	Sale	126	135	113	150	126	Dec. 5	135	Dec. 16	105	April 22	135	Dec. 16
Minneap & St Louis...100	50	890	15 1/2	Sale	31	Sale	26 1/2	Sale	26	Dec. 22	34 1/2	Dec. 2	4	Mar. 1	15 1/2	Jan. 4
Minneap & St L (new)...100	25,800	106,485	65,710		119	Sale	116 1/2	Sale	116	Dec. 22	120	Dec. 2	26	Oct. 5	36	Oct. 27
M St P & S S M...100	3,910	4,850	124 1/2	Sale	137	Sale	128	133	118	Dec. 22	120	Dec. 2	118	Dec. 22	130	Oct. 5
Preferred...100	106,300	372,475	6 1/2	7 1/2	7 1/2	Sale	11 1/2	Sale	7 1/2	Dec. 1	13 1/2	Dec. 18	3 1/2	Sept. 6	13 1/2	Jan. 15
Mo Kansas & Texas...100	24,119	60,669	16	17	18 1/2	Sale	21	Sale	18	Dec. 1	24 1/2	Dec. 18	10	April 3	24 1/2	Dec. 18
Preferred...100	25,100	334,382	4	Sale	13 1/2	Sale	15 1/2	Sale	13 1/2	Dec. 1	22	Dec. 7	3 1/2	Sept. 1	22	Dec. 7
Certificates of deposit...100	103,650	468,463	4 1/4	Sale	13	Sale	15 1/2	Sale	13	Dec. 1	22 1/2	Dec. 7	3 1/2	Sept. 1	22 1/2	Dec. 7
Missouri Pacific (new co)...100	384,330	700,530	30 1/4	Sale	30 1/4	Sale	33	Sale	30 1/4	Dec. 1	38 1/2	Dec. 6	22 1/2	Sept. 6	38 1/2	Dec. 6
Preferred (or inc bonds)...100	26,910	72,860	59	Sale	59	Sale	60 1/2	61 1/2	59	Dec. 1	64 1/2	Dec. 7	47 1/2	Sept. 6	64 1/2	Dec. 7
New Or Tex & Mex v t c...100	1,250	1,250	109	Sale	107 1/2	Sale	104	Sale	101	Dec. 29	109 1/2	Dec. 19	21	Dec. 29	25 1/2	Dec. 19
New York Central...100	142,375	2,228,470	40 1/2	Sale	40 1/2	Sale	38	41	38 1/2	Dec. 14	43	Dec. 1	30	April 17	45 1/2	Nov. 11
N Y Chicago & St L...100	900	23,030	83	90	79	83	77	81	60	Dec. 14	63	Dec. 8	75	Oct. 13	90 1/2	Feb. 15
First preferred...100	400	6,900	68	73	60	63	56	62	60	Dec. 14	63	Dec. 8	50	April 11	67	June 21
Second preferred...100	50	305	114 1/2	Sale	114 1/2	Sale	113	120	115	Dec. 18	115	Dec. 18	115	Aug. 8	115 1/2	Nov. 28
N Y N H & Hartford...100	42,500	487,074	77 3/4	Sale	88	Sale	80 1/2	Sale	79 1/2	Dec. 21	85	Dec. 4	49 1/2	Dec. 21	77 1/2	Jan. 10
N Y Ontario & West...100	70,100	265,520	31	Sale	33 1/2	Sale	29 1/2	Sale	27 1/2	Dec. 21	34 1/2	Dec. 2	26	May 5	34 1/2	Dec. 2
Norfolk Southern...100	3,500	10,175	25	27	25	26	26	26	26	Dec. 4	31 1/2	Dec. 8	20	April 12	31 1/2	Dec. 8
Norfolk & Western...100	65,100	1,095,291	121	Sale	130 1/4	Sale	134	Sale	131	Dec. 21	142 1/2	Dec. 4	114	Mar. 1	147 1/2	Oct. 16
Pref (adjustment)...100	2,500	11,316	84 1/4	86 1/4	85	86	86	Sale	85	Dec. 27	86	Dec. 4	84 1/2	Feb. 25	89 1/2	May 22
Northern Pacific...100	41,500	532,905	117 3/4	Sale	111	Sale	109 3/4	Sale	108	Dec. 21	111 1/2	Dec. 5	108	Dec. 21	118 1/2	Jan. 4
Pennsylvania...50	75,906	1,091,502	59	Sale	56 3/4	Sale	55 1/2	Sale	55 1/2	Dec. 21	57 3/4	Dec. 4	55	Sept. 12	60	Oct. 4
Peoria & Eastern...100	3,700	28,400	13	15	13		12	16	13	Dec. 20	16 1/2	Dec. 7	8	Mar. 14	17 1/2	Nov. 6
Pere Marq v t r when iss...100	27,300	27,300					36 1/4	Sale	36 1/4	Dec. 29	38 1/2	Dec. 28	36 3/4	Dec. 29	38 1/2	Dec. 28
Pref v t r when issued...100	2,600	2,600					72 1/2	Sale	72	Dec. 28	73 1/2	Dec. 28	72	Dec. 28	73 1/2	Dec. 28
Pitts Cln Chic & St L...100	4,100	19,000	85		82 1/2	Sale	80 1/2	85	82	Dec. 12	87	Dec. 20	78	Feb. 17	88	June 5
Preferred...100	500	3,763	92	97	94		89	95 1/2	93	Dec. 8	95	Dec. 20	88	Jan. 26	98 1/2	Jan. 13
Pitts Ft W & Chic...100	200	609	158		157		156 1/2	Dec. 14	159	Dec. 9	155 1/2	July 11	159	Dec. 9		
Reading Company...50	1,047,550	9,105,585	82 1/2	Sale	111	Sale	101 1/2	Sale	98 1/2	Dec. 21	112 1/2	Dec. 2	75 1/2	Jan. 31	115 1/2	Sept. 27
First preferred...50	1,900	17,339	41 1/2	43	44	45	43	44	44	Dec. 15	45 1/2	Dec. 19	41 1/2	Feb. 10	46	Feb. 29
Second preferred...50	1,050	48,509	41 3/4	42 1/2	40 1/2	Sale	44 1/2	Sale	44 1/2	Dec. 29	46 1/2	Dec. 1	41 1/2	Feb. 21	52	May 19
Rensselaer & Saratoga...100	12	12	174 1/2		170 1/2		170 1/2		174 1/2	Dec. 13	170 1/2	Dec. 9	174 1/2	Dec. 13	176	Dec. 9
Rutland, preferred...100	1,075	1,707	31	Sale	31	Sale	31	Sale	31	Dec. 1	35 1/2	Dec. 2	25	Feb. 10	35 1/2	Dec. 2
St Louis & San Fr (wh las)...100	61,600	181,980	24 1/2	Sale	26	Sale	24 1/2	Sale	24 1/2	Dec. 1	30	Dec. 18	15 1/2	May 18	30 1/2	Dec. 18
Preferred...100	1,600	1,900	47	45	50	46	46	46	46	Dec. 2	50	Dec. 6	45 1/2	Nov. 13	50 1/2	Dec. 6
St Louis Southwest...100	6,600	27,400	21	27	27	Sale	30	32 1/2	27	Dec. 1	32	Dec. 19	16	May 4	32 1/2	Dec. 19
Preferred...100	6,100	27,345	51	Sale	50	57	50	57	50	Dec. 15	57	Dec. 18	37 1/2	Sept. 7	57	Dec. 18
Seaboard Air Line...100	37,800	113,060	18	18 1/4	16 1/2	Sale	17 1/2	Sale	16	Dec. 21	19	Dec. 18	14	April 22	19 1/2	Dec. 18
Temp stock tr cfts...100	200	200					14	Dec. 0	17	Dec. 7	14	Dec. 6	17	Dec. 6	17	Dec. 7
Preferred...100	17,800	93,397	39	40	38 1/2	Sale	37	39	36	Dec. 21	41 1/2	Dec. 18	34 1/2	April 24	42 1/2	Oct. 10
Temp stk tr cfts...100	400	400					35	Dec. 6	39 1/2	Dec. 7	35	Dec. 6	39 1/2	Dec. 7	39 1/2	Dec. 7
Southern Pacific Co...100	118,950	1,290,116	103 1/4	Sale	95 1/4	Sale	97	Sale	94 1/2	Dec. 21	100 3/4	Dec. 4	94 1/2	April 22	104 1/4	Jan. 4
Southern Railway...100	924,950	2,117,821	23 1/2	Sale	27 1/2	Sale	31 1/2	Sale	27 1/2	Dec. 1	36 1/2	Dec. 18	18	April 24	36 1/2	Dec. 18
Preferred...100	37,800	195,319	63	Sale	67 1/2	Sale	69 1/2	Sale	67 1/2	Dec. 13	73	Dec. 18	56	April 4	73 1/2	Dec. 18
Texas & Pacific...100	57,800	345,371	8 1/2	Sale	18 1/2	Sale	18 1/2	20	17 1/2	Dec. 14	21 1/2	Dec. 18	6 1/2	Feb. 14	21 1/2	Dec. 18
Third Ave new...100	14,300	188,603	60	Sale	49	Sale	49 1/2	Sale	48 1/2	Dec. 15	52 1/2	Dec. 8	48	Nov. 22	68 1/2	June 22
Toledo St Louis & W...100	15,600	49,350	5	9	9 1/2	Sale	10 1/2	Sale	9 1/2	Dec. 1	13 1/2	Dec. 7	5	April 26	13 1/2	Dec. 7
Trust Co receipts...100	900	4,200	5	6	8	10	8 1/2	12	9	Dec. 5	12	Dec. 7	5	May 22	12	Dec. 7
Preferred...100	3,600	10,200	10	17	18	Sale	18	22	18	Dec. 28	24 1/2	Dec. 7	10	Feb. 15	24 1/2	Dec. 7
Trust Co receipts...100	200	2,400	10	13	16 1/2	18	18	22	19 1/2	Dec. 12	19 1/2	Dec. 7	8	Feb. 10	19 1/2	Dec. 7
Twin City Rapid Tran...100	400	9,337	94 1/2	97 1/2	94 1/2	95 1/2	95	95	95	Dec. 4	95 1/2	Dec. 16	94	Mar. 24	99	June 8
Union Pacific...100	493,300	4,015,154	138 1/4	Sale	147 1/2	Sale	147 1/2	Sale	142 1/2	Dec. 21	150	Dec. 20	129 3/4	April 22	153 1/4	Oct. 24
Preferred...100	4,460	94,324	83	Sale	84 1/2	Sale	84 1/2	Sale	82	Dec. 2	84 1/2	Dec. 18	80	Sept. 1	84 1/2	Sept. 29
United Rys Investment...100	11,150	126,880	20 3/4	Sale	14 1/2	Sale	10 1/2	Sale	9 1/2	Dec. 25	14 1/2	Dec. 1	7 1/2	May 9	21 1/2	Jan. 4
Preferred...100	3,500	79,570	39	Sale	26	28	21	Sale	21	Dec. 29	27	Dec. 4	17	Sept. 16	30 1/4	Jan. 3
Wabash...100	62,380	354,646	16 1/4	Sale	15 1/2	Sale	15 1/2	Sale	14 1/2	Dec. 21	17	Dec. 7	13 1/2	Sept. 13	17	Jan. 3
Preferred A...100	130,700	1,026,266	40 3/4	Sale	57 3/4	Sale	57	Sale	53 1/2	Dec. 21	60 1/2	Dec. 4	41 1/2	Mar. 1	60 1/2	Dec. 4
Preferred B...100	123,150	825,805	30	Sale	31 1/2	Sale	30	Sale	28 1/2	Dec. 21	32 1/2	Dec. 4	25	April 22	32 1/2	Dec. 4
Western Maryland Ry...100	77,200	429,145	31 1/4	Sale	26 1/4	Sale	27 1/2	Sale	25	Dec. 21	32 1/2	Dec. 4	24 1/2	Feb. 28	34 1/2	Mar. 27
Preferred...100	5,000	41,610	40	45	43	Sale	42									

STOCKS. N Y STOCK EXCH'GE Par	SALES.		Price about Jan. 3 1916.		PRICES IN DECEMBER.						RANGE FOR YEAR 1916.		
	In December.	12 mos. 1916.	Bid.	Ask.	Dec. 1.		Dec. 29.		Lowest.		Highest.		
	Shares	Shares	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.	
Amer Steel Foundries-100	71,600	361,550	60 3/4	Sale	66	Sale	60	Sale	59	Dec. 22	73	Dec. 1	7
American Sugar Refin. 100	35,520	516,201	114 3/4	Sale	110 1/2	Sale	108 1/2	Sale	104	Dec. 21	117 1/2	Dec. 6	6
Preferred, new 100	1,300	18,087	118 3/4	Sale	121 1/2	Sale	117	120	120 1/2	Dec. 19	121 1/2	Dec. 6	6
Amer Teleg & Cable 100	600	3,344	83 1/2	Sale	86 1/2	Sale	82 1/2	85	83	Dec. 11	84 1/2	Dec. 6	6
Amer Teleg & Teleg-100	43,200	325,318	127	Sale	128 1/2	Sale	123 1/2	Sale	123 1/2	Dec. 29	128 1/2	Dec. 1	1
Rights 100	102,800	125,700			2 1/2	Sale	2	Sale	1 1/2	Dec. 28	2 1/2	Dec. 7	7
American Tobacco 100	3,800	93,475	308	Sale	218	Sale	212 1/2	220	210	Dec. 21	222 1/2	Dec. 4	4
Preferred, new 100	2,200	26,358	107 3/4	Sale	108 1/2	Sale	107	109	107 1/2	Dec. 19	110	Dec. 4	4
Amer Woolen of Mass 100	77,700	596,986	49	Sale	54 1/2	Sale	54 1/2	Sale	37	Dec. 21	57 1/2	Dec. 6	6
Preferred 100	4,200	72,298	95 3/4	Sale	98 1/2	Sale	94 1/2	Sale	94 1/2	Dec. 22	99 1/2	Dec. 9	9
Am Writing Paper, pt 100	98,350	828,980	11	Sale	67 3/4	Sale	45	Sale	39	Dec. 21	67 3/4	Dec. 1	1
Amer Zinc, Lead & Sm. 25	95,500	1,649,010	68 1/2	Sale	58 1/2	Sale	37 1/2	Sale	31 1/2	Dec. 21	63 1/2	Dec. 7	7
Preferred 25	6,700	106,500			81 1/2	Sale			65	Dec. 21	81 1/2	Dec. 1	1
Anaconda Copper 100	1,023,800	7,732,924	90 3/4	Sale	98 3/4	Sale	81 1/2	Sale	77 1/2	Dec. 21	101 1/2	Dec. 4	4
Assets Realization 100	400	6,225	5		3		4		3	Dec. 15	3 1/2	Dec. 18	18
Assoc Dry Goods Corp 100	100	210			25	29	20	30	28	Dec. 9	28	Dec. 9	9
1st preferred 100	200	600			68	80	55	Sale	65	Dec. 29	68	Dec. 12	12
2d preferred 100	100	200			49	65	40	65	49 1/2	Dec. 12	49 1/2	Dec. 12	12
Associated Oil 100	4,010	60,369	73	Sale	70	Sale	67 1/2	69 1/2	68	Dec. 22	72 1/2	Dec. 6	6
At Gulf & WISS L cifs 100	298,200	717,155			122 1/2	Sale	112 1/2	Sale	92	Dec. 21	147 1/2	Dec. 8	8
Preferred certificates 100	11,750	80,875			70	Sale	76 3/4	Sale	70 1/2	Dec. 21	73	Dec. 8	8
Baldwin Locomotive 100	388,100	4,402,055	116 1/2	Sale	77 1/2	Sale	57 1/2	Sale	52	Dec. 21	81 1/2	Dec. 8	8
Preferred 100	5,000	25,545	107 1/2	Sale	108	Sale	101	Sale	98 1/2	Dec. 21	108	Dec. 1	1
Barrett Co (The) 100	17,300	57,100			162	Sale	133	135	127 1/2	Dec. 21	167 1/2	Dec. 5	5
Rights 100	3,300	3,300							3 1/2	Dec. 22	4	Dec. 20	20
Preferred 100	300	2,252					116	120 1/2	118 1/2	Dec. 18	120	Dec. 21	21
Batoplas Mining 20	4,800	136,425			630	Sale	525	Sale	589	Dec. 21	649	Dec. 8	8
Bethlehem Steel Corp 100	9,040	104,487	45 1/2	Sale	46	Sale	43 1/2	Sale	41 1/2	Dec. 21	46	Dec. 8	8
Preferred 100	3,550	18,108	143 1/2	Sale	160	Sale	135	Sale	130	Dec. 21	160	Dec. 1	1
Brooklyn Union Gas 100	600	8,195	45	Sale	131	124	129	134	130	Dec. 21	133 1/2	Dec. 4	4
Brown Shoe Co 100	900	16,033	45	Sale	73	74 1/2	65 1/2	Sale	65	Dec. 29	73	Dec. 5	5
Preferred 100	100	8,374	96 1/2	Sale	99	102	95	100	95	Dec. 16	95	Dec. 16	16
BrunswkTerm&RySec 100	7,300	28,975	13 1/2	Sale	7 3/4	8 1/2	9 1/2	10 1/2	8	Dec. 12	12	Dec. 18	18
Burns Bros 100	6,550	34,440	86 3/4	Sale			88 1/2	Sale	83	Dec. 21	91 1/2	Dec. 18	18
Preferred 100	200	408	100	110			105	110	105	Dec. 5	105	Dec. 5	5
Butterick 100	400	7,645	28 1/2	Sale	16 1/2	Sale	17	20	16 1/2	Dec. 1	20	Dec. 7	7
Butte & Sup Cop, Ltd 10	184,200	1,696,390	72	Sale	69 1/2	Sale	74 1/2	Sale	74 1/2	Dec. 21	73 1/2	Dec. 6	6
Callf Petrol vot tr ctf 100	81,700	599,815	37 1/2	Sale	20	Sale	25	Sale	22	Dec. 12	29 1/2	Dec. 6	6
Preferred 100	42,400	248,700	74	Sale	55 1/2	Sale	75 1/2	Sale	74 1/2	Dec. 21	83 1/2	Dec. 6	6
Case(J)Thresh M pctr 100	550	7,710	88 1/2	Sale	87 1/2	Sale	85	Sale	75	Dec. 21	113	Dec. 11	11
Central Leather 100	554,500	3,035,770	54	Sale	110	Sale	113 1/2	Sale	113	Dec. 22	117	Dec. 7	7
Preferred 100	4,500	33,188	109	Sale	147	152 1/2	146 1/2	150	148	Dec. 18	152 1/2	Dec. 6	6
Cent & So Amer Teleg 100	222	1,014	139	141			112 1/2	Sale	99	Dec. 29	144 1/2	Dec. 4	4
Chandler MotCar(The) 100	21,750	291,640			32 1/2	Sale	24 1/2	Sale	23 1/2	Dec. 21	34 1/2	Dec. 4	4
Chile Copper 25	479,980	1,804,670	24 1/2	Sale	60	Sale	53 1/2	Sale	47 1/2	Dec. 21	70 1/2	Dec. 4	4
Chino Copper 25	225,600	1,502,868	55	Sale	72	Sale	71	Sale	70	Dec. 21	72	Dec. 7	7
Cluett, Peabody & Co 100	2,400	46,480	73 1/2	Sale	109	113 1/2	111	113	113 1/2	Dec. 11	113 1/2	Dec. 11	11
Preferred 100	300	5,330	108	112			57 1/2	Sale	49 1/2	Dec. 11	58 1/2	Dec. 4	4
Colorado Fuel & Iron 100	142,300	1,898,150	52	Sale	48 1/2	Sale	39 1/2	Sale	35	Dec. 21	54 1/2	Dec. 4	4
Columbia Gas & Elec 100	360,500	1,064,375	47	49			46 1/2	46 1/2	46 1/2	Dec. 15	50 1/2	Dec. 7	7
Computing Tab-Rec 100	4,400	30,900			128	Sale	120 1/2	123	121 1/2	Dec. 26	130	Dec. 1	1
Cons Gas El L&P(Balt) 100	13,730	90,353	115	116 1/2			135	Sale	131	133	129 1/2	Dec. 4	4
Consolidated Gas N Y 100	17,700	267,899	143 1/2	Sale	24	Sale	16	21	18 1/2	Dec. 28	26	Dec. 7	7
Cons Int-State Call Mg 10	9,100	16,120			117	Sale	100	110	110	Dec. 21	117	Dec. 1	1
Consolidation Coal 100	700	2,782			100	Sale	78	89	83 1/2	Dec. 21	100 1/2	Dec. 7	7
Continental Can Inc 100	13,900	248,080	85 1/2	Sale	113	115	107	115	112	Dec. 19	113	Dec. 4	4
Preferred 100	500	7,845	107	108			56	Sale	56	Dec. 19	64 1/2	Dec. 2	2
Continental Insurance 25	7,500	19,350			27 1/2	Sale	22 1/2	Sale	20 1/2	Dec. 21	29 1/2	Dec. 8	8
Corn Products Refin 100	475,720	2,083,677	20 1/2	Sale	110	Sale	110 1/2	Sale	107	Dec. 28	113 1/2	Dec. 8	8
Preferred 100	42,700	181,930	94 1/2	Sale	84 1/2	Sale	61 1/2	Sale	50 1/2	Dec. 21	87 1/2	Dec. 6	6
Crucible Steel of Amer 100	612,660	8,517,215	72 1/2	Sale	122 1/2	124	113 1/2	114	111 1/2	Dec. 15	124 1/2	Dec. 5	5
Preferred 100	6,650	74,785	110	Sale	66 1/2	Sale	48 1/2	Sale	43	Dec. 21	69 1/2	Dec. 2	2
Cuba Cane Sugar no par 100	382,509	2,324,574			98 1/2	Sale	93	Sale	79 1/2	Dec. 22	99 1/2	Dec. 4	4
Preferred 100	39,160	216,313			216	230	180	195	190	Dec. 21	223	Dec. 9	9
Cuban-Amer Sugar 100	2,100	74,628	152 1/2	Sale	104	112	101 1/2	110	100 1/2	Dec. 22	100 1/2	Dec. 22	22
Preferred 100	133	5,550	102	106			97	Sale	97	Dec. 4	99 1/2	Dec. 12	12
Deere & Co pref 100	3,400	10,755	96 1/2	Sale	148 1/2	Sale	138	144	147	Dec. 18	148 1/2	Dec. 1	1
Detroit Edison 100	314	11,148	41 3/4	Sale	43 1/2	Sale	38	Sale	38	Dec. 21	45 1/2	Dec. 5	5
Diatillers' Secur Corp 100	94,400	1,441,980	48	Sale	22 1/2	Sale	20 1/2	Sale	18	Dec. 21	22 1/2	Dec. 1	1
Dome Mines Ltd(The) 10	15,870	217,785	28 1/2	Sale	75 1/2	Sale	45 1/2	Sale	45 1/2	Dec. 29	79 1/2	Dec. 7	7
Driggs-Seabury Ordnance 100	6,870	29,575			104 1/2	Sale	180 1/2	Sale	104 1/2	Dec. 18	104 1/2	Dec. 18	18
E I du Pont Pow pref 100	100	100			70	72 1/2	64 1/2	72 1/2	64 1/2	Dec. 21	72 1/2	Dec. 2	2
Elec Storage Battery 100	900	10,760	64 1/2	Sale	16	23	10	18 1/2	13	Dec. 21	20	Dec. 6	6
Federal Min & Smelt 100	500	16,750	32	Sale	46 1/2	Sale	37	41	34 1/2	Dec. 26	48	Dec. 6	6
Preferred 100	2,600	61,041	52	Sale	42	Sale	39	Sale	35	Dec. 13	43	Dec. 8	8
Gas Wms & Wlg, Inc No par 15,413	35,583	10,586	250	275			315	325	260	Dec. 9	315	Dec. 6	6
General Chemical 100	325	7,428	113	115			116 1/2	116 1/2	116 1/2	Dec. 29	117	Dec. 8	8
Preferred 100	292	451,093	174 1/2	Sale	180	Sale	167	Sale	160 1/2	Dec. 21	183	Dec. 7	7
General Electric 100	41,300	451,093	174 1/2	Sale	650	800	600	800	750	Dec. 6	750	Dec. 6	6
General Motors 100	100	43,215	49 1/2	Sale	120	125	117 1/2	117 1/2	117 1/2	Dec. 16	121	Dec. 27	27
Preferred 100	3,600	130,332	115	Sale	135	Sale	120	125	120	Dec. 21	135	Dec. 27	27
Gen Mot Corp tem cifs 100	4,100	4,100			91 1/2	Sale	88 1/2	Sale	88 1/2	Dec. 21	93	Dec. 23	23
Preferred temp cifs 100	3,400	3,400			69 1/2	Sale	59 1/2	Sale	49 1/				

STOCKS. N Y STOCK EXCH'GE	SALES.		Price about Jan. 3 1916.	PRICES IN DECEMBER.						RANGE FOR YEAR 1915.						
	In December.	12 mos. 1916.		Dec. 1.	Dec. 29.	Lowest.	Highest.	Lowest.	Highest.							
	Shares.	Shares.		Bid.	Ask.	Sale	Price.	Sale	Price.	Sale	Price.					
P Lorillard.....	100	900	180	185	230 3/4	235	222	236	225	Dec. 21	235	Dec. 4	179 1/2	Jan. 10	239 3/4	Aug. 10
Preferred.....	100	306	5,015	114	120	121	118 3/4	133	120	Dec. 10	121 1/2	Dec. 5	115 1/2	Jan. 6	132 1/2	Sept. 22
Mackay Companies.....	100	1,500	30,554	78	84	85	83	85 1/2	82 1/2	Dec. 22	85	Dec. 2	78	Apr. 14	91	Feb. 10
Preferred.....	100	3,150	18,400	65	65 1/2	66	65 1/2	66	66	Dec. 11	66	Dec. 6	64 1/2	Dec. 11	68 1/2	June 7
Manhattan Shirt.....	100	2,850	7,420	61	61	61	61	61	68	Dec. 5	77	Dec. 29	55	Feb. 1	77	Dec. 29
Maxwell Motor tr ctf.....	100	162,100	2,009,100	75 3/4	77 1/2	77 1/2	75 3/4	77 1/2	74 1/2	Dec. 21	76	Dec. 6	64	Dec. 21	99	Sept. 25
1st preferred tr ctf.....	100	23,050	165,455	93	93	93	93	93	95	Dec. 21	92 1/2	Dec. 7	65	Dec. 21	93	Jan. 3
2d preferred tr ctf.....	100	10,500	300,935	57	57	57	57	57	57	Dec. 28	59 1/2	Dec. 9	32	Dec. 28	60 1/2	June 15
May Dept Stores.....	100	4,900	87,100	55	62	66	66	66	60 1/2	Dec. 22	68	Dec. 5	50 1/2	Jan. 31	72	Nov. 10
Preferred.....	100	200	6,133	103	105	106	103	104	106	Dec. 6	107 1/2	Dec. 8	102 1/2	Jan. 31	109	May 17
Mexican Petroleum.....	100	262,700	6,053,045	120	120	120	120	120	89	Dec. 21	109 1/2	Dec. 6	88 1/2	June 28	129 1/2	Jan. 3
Preferred.....	100	1,700	17,400	104	104	104	104	104	89	Dec. 25	99 1/2	Dec. 4	89	June 28	105 1/2	Jan. 8
Miami Copper.....	100	128,550	1,113,870	36	36	36	36	36	33	Dec. 21	47 1/2	Dec. 4	33	Aug. 2	49 1/2	Nov. 30
Montana Power.....	100	19,900	94,970	71 3/4	74 1/2	108	108	108	105	Dec. 21	114 1/2	Dec. 1	68 1/2	Mar. 1	114 1/2	Dec. 1
Preferred.....	100	100	9,346	109	109	117	118	112 1/2	115 1/2	Dec. 15	116 1/2	Dec. 15	109	Jan. 3	117 1/2	Nov. 27
National Biscuit.....	100	3,250	33,321	124	125	121 1/2	123	118 1/2	122	Dec. 10	127	Dec. 1	114	Sept. 9	130 1/2	Oct. 13
Preferred.....	100	600	6,113	125	125	125 1/2	129 1/2	126	125 1/2	Dec. 9	126 1/2	Dec. 4	124	June 30	128 1/2	Nov. 2
Nat Cloak & Suit.....	100	2,334	31,924	78 1/2	84	84	84	80	77 1/2	Dec. 21	84	Dec. 1	71	May 9	84 1/2	Sept. 12
Preferred.....	100	567	6,433	112	112	112	112	112	110	Dec. 7	112 1/2	Dec. 20	106	May 20	113	Feb. 1
Nat Enamel & Stamp.....	100	38,825	446,862	28 1/2	33 1/2	33 1/2	33 1/2	27	24	Dec. 21	36 1/2	Dec. 8	19 1/2	April 22	36 1/2	Dec. 8
Preferred.....	100	960	6,892	92	95 1/2	99 1/2	101	91	99	Dec. 21	99 1/2	Dec. 8	92	Jan. 19	100 1/2	Nov. 15
National Lead.....	100	17,400	479,434	66	66	67 1/2	69	58	57	Dec. 21	70	Dec. 4	57	Dec. 21	74 1/2	Sept. 21
Preferred.....	100	400	9,925	113	113	112	114 1/2	111	111 1/2	Dec. 21	112 1/2	Dec. 28	111 1/2	Dec. 21	117 1/2	Oct. 3
Nevada Consol Copper.....	5	227,925	1,121,471	16 3/4	30 1/2	30 1/2	30 1/2	23 1/2	20 3/4	Dec. 21	32	Dec. 4	15	Jan. 31	34 1/2	Nov. 20
New York Air Brake.....	100	27,400	432,625	140	140	173	179	143	132 1/2	Dec. 21	175 1/2	Dec. 4	118	July 14	186	Nov. 20
New York Dock.....	100	1,600	10,530	15	20 1/2	20 1/2	20 1/2	16	15	Dec. 15	20 1/2	Dec. 1	9 1/2	May 12	24 1/2	Nov. 24
Preferred.....	100	300	3,337	25	40	50	50	38	40	Dec. 13	50	Dec. 1	25	April 28	50 1/2	Nov. 27
No Amer Co new stock.....	100	22,000	59,900	75	70 1/2	70 1/2	70 1/2	49	47	Dec. 15	75 1/2	Dec. 4	65 1/2	April 26	75 1/2	Dec. 4
Nova Scotia Steel & C.....	100	6,600	25,200	144	144	115	115	105	105	Dec. 21	149	Dec. 7	105	Dec. 21	156	Nov. 17
Ohio Cities Gas (The).....	25	190,925	303,025	107	107	104 1/2	104 1/2	93 1/2	93 1/2	Dec. 21	124 1/2	Dec. 4	75	Oct. 9	134 1/2	Dec. 4
Ontario Silver Mining.....	100	15,500	289,499	9 1/2	6 1/2	6 1/2	6 1/2	5 1/2	5 1/2	Dec. 15	7 1/2	Dec. 18	5 1/2	Nov. 4	11 1/2	Jan. 7
Owens Bottle-Mach.....	25	19,600	48,400	95	95	97 1/2	102	95	95	Dec. 21	105	Dec. 6	83	Sept. 30	105	Dec. 6
Preferred.....	100	100	800	117	120	116	121	117	117	Dec. 5	117	Dec. 5	116	Oct. 26	118	Nov. 3
Pabst Brewing pref.....	100	100	650	92	92	92 1/2	92 1/2	92 1/2	92 1/2	Dec. 2	92 1/2	Dec. 2	92 1/2	Sept. 14	92 1/2	Dec. 2
Pacific Mail 88.....	5	43,400	299,487	11 3/4	26 1/2	26 1/2	26 1/2	20 1/2	17 3/4	Dec. 21	29	Dec. 9	11 3/4	Jan. 3	31	Aug. 21
Preferred subscrip recds.....	100	200	2,200	92	96 1/2	92	100	96	96	Dec. 9	96 1/2	Dec. 11	90	June 6	99 1/2	July 10
Pacific Telap & Teleg.....	100	2,000	33,210	41	45	34	37	32	32	Dec. 29	37	Dec. 8	32	Dec. 29	44	Jan. 15
Preferred.....	100	110	1,019	93	95	97 1/2	98	96	100	Dec. 7	97 1/2	Dec. 7	93 1/2	Jan. 4	98	Sept. 20
Pan-Amer Pet & T pf.....	100	13,000	28,315	99 1/2	99 1/2	99 1/2	99 1/2	96 1/2	96 1/2	Dec. 21	101 1/2	Dec. 4	96 1/2	Dec. 21	101 1/2	Dec. 4
People's Gas L & Coke.....	100	6,110	89,479	111 1/2	107	110	103 1/2	103 1/2	103 1/2	Dec. 14	109 1/2	Dec. 23	100 1/2	May 5	118	Oct. 10
Pettibone-Mull 1st pf.....	100	50	300	91	95	94	88	94	85	Dec. 4	85	Dec. 4	85	Dec. 4	92 1/2	Feb. 7
Philadelphia Co (N J).....	50	52,300	257,343	24 3/4	46 1/2	46 1/2	41	43	40	Dec. 21	48	Dec. 4	38	June 15	48	Dec. 4
Pittsburgh Coal of N J.....	100	200	200,755	35 1/2	54 1/2	54 1/2	30	30	38 1/2	Dec. 22	44 1/2	Dec. 16	22 1/2	April 24	50	Nov. 28
Certificates of deposit.....	100	351,450	890,565	110 1/2	113	113	108	109	113	Dec. 1	113	Dec. 1	100	Mar. 8	115	Nov. 1
Preferred cifs of dep.....	100	6,100	23,600	114 1/2	102 1/2	104	102	104	100 1/2	Dec. 22	104	Dec. 5	93 1/2	Feb. 10	106	Oct. 5
Pittsburgh Steel pref.....	100	1,700	19,071	95	97 1/2	102 1/2	104	102	100 1/2	Dec. 21	104	Dec. 5	93 1/2	Feb. 10	106	Oct. 5
Pressed Steel Car.....	100	81,900	676,058	64 1/2	83 1/2	83 1/2	74	74	69 1/2	Dec. 21	85 1/2	Dec. 6	42 1/2	July 14	88 1/2	Nov. 20
Preferred.....	100	1,145	14,593	104	105	106	107 1/2	103	102	Dec. 15	107 1/2	Dec. 5	97	July 18	108	Nov. 21
Pub Serv Corp of N J.....	100	1,910	25,855	116	120	132	134	130 1/2	129	Dec. 26	134	Dec. 4	115	Jan. 31	137	Sept. 27
Pullman Company.....	100	3,155	90,700	165	167	166 1/2	163	163	161 1/2	Dec. 22	166 1/2	Dec. 4	159 1/2	May 10	177	Sept. 30
Quicksilver Mining.....	100	6,300	54,980	4	4 1/2	2	2	2	2	Dec. 13	3 1/2	Dec. 6	2	Nov. 27	6 1/2	Jan. 19
Railway Steel Spring.....	100	44,500	722,280	40 1/2	45	59 1/2	59 1/2	49 1/2	46	Dec. 21	60 1/2	Dec. 4	32	April 22	61 1/2	Nov. 27
Preferred.....	100	2,000	15,295	97	100	102	104	98	101	Dec. 28	102	Dec. 6	95 1/2	Mar. 9	103 1/2	Nov. 28
Ray Consol Copper.....	10	267,350	1,018,878	25 1/4	33	33	33	25 1/2	23 1/2	Dec. 21	34 1/2	Dec. 4	20	June 23	37	Nov. 20
Republic Iron & Steel.....	100	614,640	3,421,555	55	58 1/2	58 1/2	55	55	69 1/2	Dec. 21	90 1/2	Dec. 4	42	June 26	93	Nov. 20
Preferred.....	100	7,800	67,046	110	116	116	116	104	101	Dec. 21	116 1/2	Dec. 11	101	Dec. 21	117	Nov. 20
Saxon Motor Car.....	100	2,020	17,920	75	79	63 1/2	63 1/2	63 1/2	63 1/2	Dec. 20	78 1/2	Dec. 6	63 1/2	Dec. 29	83 1/2	Sept. 19
Sears Roebuck & Co.....	100	8,250	101,493	187 1/2	227	233	224 1/2	218 1/2	218 1/2	Dec. 15	232 1/2	Dec. 4	168 1/2	Mar. 1	233	Nov. 9
Preferred.....	100	600	4,330	125 1/2	126	127 1/2	126 1/2	126 1/2	126 1/2	Dec. 22	127 1/2	Dec. 8	125	June 28	127 1/2	Dec. 8
Shattuck Arizona Copper.....	100	52,100	639,864	32 1/2	32 1/2	26	26	22	22	Dec. 21	33 1/2	Dec. 4	22	Dec. 21	40 1/2	Feb. 14
Sloss-Sheffield Steel & I.....	100	43,300	377,295	63 1/2	85	85	85	62	50 1/2	Dec. 21	85	Dec. 4	37	July 14	93 1/2	Nov. 16
Preferred.....	100	200	7,885	99	104	101	103	97	103	Dec. 12	100	Dec. 13	91 1/2	April 18	103 1/2	Nov. 16
So Porto Rico Sugar.....	100	1,359	37,028	130	145	217	222	173	170	Dec. 26	215	Dec. 6	146	Jan. 29	240	June 10
Preferred.....	100	100	5,590	105	108	120	122	115	115	Dec. 28	115	Dec. 28	106	Feb. 2	120	June 6
Standard Milling.....	100	1,954	16,388	93 1/2	102	105	97	99	97	Dec. 22	103 1/2	Dec. 7	88	Mar. 10	107 1/2	Oct. 25
Preferred.....	100	110	10,805	84 1/2	87	90 1/2	94	86	91	Dec. 5	90 1/2	Dec. 5	85	Aug. 23	94 1/2	Oct. 30

GENERAL QUOTATIONS

OF

BONDS AND STOCKS.

1. In the following thirty pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS								
<i>Bonds of companies consol'd are often under the consolidated name.</i>								
Adirondack—See Del & Hudson			Balt & Cumb Val RR 6s 29 J&J	100		Burl & M. (Neb)—See C B & Q		
Akron & Barb Belt g 4s '42 J&D	93		Ex 1st M 6s July 1931 J&J	100		Butte Anaconda & Pac 5s '44 F&A	97	98 1/2
Alabama Cent—See South'n Ry			Balt & Harris—See West Md			California N W 5s 1928 gu. A&O	102 1/2	104 1/2
Ala Gt South 1st 5s Dec '27 J&J	104	107	Baltimore & Ohio—			Cam & Clear—1st 5s g '41 J&J	100 1/2	108 1/2
Gen M 6s Dec 1 1927 F&J&D	94	100	Prior 11en 3 1/2s g 1925 J&J	94	94 1/2	Gen M g 4s 1955 F&A	93	95
1st cons g 5s 1943 Ser A J&D	99	99 1/2	1st M 4s g July 1 1948 A&O	92	92 1/2	Canada Sud 5s 1902 ser A A&O	103 1/2	104
Belt Ry of Chatt 5s 1945 J&J	91		Conv 4 1/2s 1933 rd 1923 M&S	95	95 1/2	Can No—Land gr 4s 1919 F&A		
Ala Midland—See Atl Coast Lin			Ref & gen 5s 1925 Ser A J&D	100 1/2	100 1/2	1st con deb 4s 1930 gu. J&D 3/8	84	88
Alabama N Ori T & P June—			Eq 4 1/2s 1917-1923 A&O b	4.40	4.20%	2-year 5% notes 1917 M&S	99 1/2	100
"A" deb 5s g '40 red '10 M&N	91 1/2	91 1/2	Pitt J&M div 3 1/2s g 25 M&N	92 1/2	92 1/2	One-year 5% notes 1917 M&S	99 1/2	100
"B" deb g 5s '40 red '10 M&N	91 1/2	91 1/2	Pittsb Lake Erie & W Va	92 1/2	92 1/2	6% notes 1917 J&J 10	99 1/2	100 1/2
"C" deb g 5s Nov 1 1940 A&O	91 1/2	91 1/2	Retfund gold 4s 1941 M&N	87 1/2	87 1/2	6% notes 1918 J&J 10	99 1/2	100 1/2
Ala Tenn & Nor 6s 1955 A&O	85		S W div 1st g 3 1/2s 1925 J&J	91 1/2	92	Eq 4 1/2s various	b	5 1/2
Ala & Vick—Con g 5s 1921 A&O	98 1/2	100 1/2	Central Ohio—			Manitoba SE lat 4s '29 F&A		
2d consol g 5s 1921 A&O	94		Reor 1st con g 4 1/2s '30 M&S	100		Winnipeg Term g 4s '39 J&J		
Vicks & Mer 1st g 6s '21 A&O	104		Monon Riv 1st g 5s 1919 F&A	100 1/2		Canadian Pacific—		
Albany & Susq—See Del & Hud			Ohio Riv RR—1st g 5s '36 J&D	107 1/2		Cons deben 4s perpetual J&J 1/2	81	78 1/2
Allegheny Valley—See Penn RR			Gen gold 5s 1937 A&O	107 1/2		6% notes Mch 2 1924 M&S 2	102 1/2	102 1/2
Alleg & West—See Buff R & P			Hunt & BS 1st 5s 1922 J&J	104		Eq tr 4 1/2s 1917-1928 J&J b	4.55	4.35%
Allentown Term 4s g 1919 J&J	99	100	Rav Spon & G 1st 6s '30 F&A	103		Aroostook Val 4 1/2s 1929 F&A	70	80
Alton Bridge—See St C M & STL			Pitts Cl & Tol 1st 6s '22 A&O	107		New Brunswick 1st g 5s '34 F&A 1/2	81	86 1/2
Ann Arbor 1st g 4s 1905 Q-J	73 1/2	75	Pitts June—1st g 6s '22 J&J	101		Cons deb 4s perpetual J&J 1/2	81	75
Ark & Mem Ry, Edge & Term—			2d g 5s July 1 1922 J&J	103 1/2		Ont & Que deb gu 5s perp J&D 1/2	81	91 1/2
6% notes Jan 1 1918 J&J	90 1/2	100 1/2	Pitts & West—1st 4s '17 J&J	99 1/2		Carb & Shaw—See Illinois Cent		
Arkansas Oklahoma & West—			Sch Riv East Side 4s '25 J&D	98	99	Carolina Cent—See Seab Air L		
1st g 6s Jan 1 1947 J&J	80		Staten Isl Ry 4 1/2s 1943 J&D	82 1/2		Caro Clinch & Ohio 5s 1938 J&J		
Aroostook Northern—See Bangor			W Va & Pitts 1st 4s g '90 A&O	87	88	Equip 5s 1917-1922 F&A b	4.00	4.50%
Aroostook Valley—See Canadian			Bancor & Aroostook—			Elkh Ext 5% notes 1917 M&N	98 1/2	99 1/2
Asheville & Spartanburg—S U &			1st M 6s Jan 1 1943 J&J	102	103	Carolina & Yadkin River—		
Col 1st m g gu 4s 1925 J&J	75		Cons refund g 4s 1951 J&J	83	85	1st s 1 5s 1902 J&D	77 1/2	86
Atch & East'n Br—4s 1928 J&J	82		Medford Ext 5s 1937 M&N	83	85	Carthage & Adiron—See N Y C		
Atchison Topeka & Santa Fe—			Pleasant Div g 5s Jan '43 A&O	93	95	Catawissa cons g 4s 1948 A&O	98	100
Gen mort gold 4s 1925 A&O	94 1/2	95	St Johns Riv Ext gu 5s '39 F&A	83	85	C R Ia P & N—See B C R & N		
Adjustment 4s July 1 '05 Nov	84 1/2	86	Van Bur Ex 5s g Jan '43 A&O	87	90	Cent Ark & East—See St L S W		
Stamped M&N	85 1/2	86	Washburn Ext 1st 5s '39 F&A	78	82	Cent Branch Ry—See Mo Pac		
Conv g 4s 1955 opt J&D	104	105	Aroostook Nor 6s g 1947 A&O	88	90	Cent Br U Pac—See Mo Pac		
Conv g 4s 1960 J&D	104	105	Nor Maine Seaport 5s '25 A&O n	91 1/2	95	Central of Georgia—		
Bonds g 5s 1917 J&D	100 1/2	100 1/2	Battle Cr'k & Stur—See Mich C			1st M g 5s Nov 1 1945 F&A	108 1/2	
Trans S L 1st g 4s 1958 J&J	91	91 1/2	Beech Creek—See N Y C & H Riv.			Cons gold 5s 1945 M&N	102 1/2	102 1/2
Cal-Ariz 1st & 2 1/2s 62op M&S	98 1/2		Bellingham Bay & British Col—			Eq 5s Ser K Sept 1917 M&S b	4.60	4.0%
Series B	97		1st g 5s Dec 1 1932 J&D	92 1/2	96	Chart Div gold 4s 1951 J&D	82 1/2	87 1/2
E Okla Div 1st g 4s '28 M&S	97		Bell & Caron—See Illinois Cent			Macon & Nor g 5s 1946 J&J	103 1/2	
Hutch & So 1st g 5s 1923 J&J	100		Belt RR & Stk Yds (Ind'p'l's)			Mid Ga & Atl 1st 5s 1947 J&J	103 1/2	
Rocky Mt Div 4s 1935 J&J	85 1/2	87	1st ref g 4s 1930 M&N	94	97	Mobile Div g 5s 1946 J&J	103 1/2	
San Fran & San Joaquin Vall—			Belt Ry of Chatt—See Ala g 5s			Oconee Div 1st g 5s 1945 J&D	101	104
1st g 5s Oct 1 1940 A&O	109	110	Belvidere Del—See Pennsylvania			Cent RR & Bkg 5s 1937 M&N	96	97
Santa Fe Prescott & Phoenix			Bennington & Rutl'd—See Riv			Chattahoochee & G 5s '30 J&J	99 1/2	
1st g 5s 1942 M&S	100		Blg Sandy Ry—See Ches & Ohio			Chat R & South g 5s '47 J&J		
Atlanta Birm & Atlantic—			Birm Belt—See St L & San Fr			Eatonton Br 5s g 1928 J&D	90	
Atl & Birm 1st g 5s 1934 J&J	89	92	Birmingham & S E 6s 1961 M&N			Ocean SS Co g ttd 5s '20 J&J		
Income 5s Nov 1 1930	64	67	Birm Term 1st g 4s '57 gu. M&S	83	85	Cent Indiana—See C C Cn C & St Louis		
Atlanta & Charl A L—See South			Boony St Louis & Sou—See Mo			Cent New Eng—See N Y N H & Hartf		
All Knox & Clin—See Lou & Nash			Boston & Albany 5s Oct '63 J&J	110	113	Central of New Jersey—		
Atlanta Knoxville & Nor—See Lou			5s July 1 1938 J&J	108 1/2	109 1/2	Gen M (now 1st g 5s '87 F&J	118	121
Atlantic & Dan—See South Ry			4 1/2s July 1937 J&J	101 1/2	103 1/2	Am D&Imp Cogfd 5s '21 J&J	103 1/2	104
Atlantic City—See Reading Co			4s May 1 1933 gu NYC M&N	95 1/2	96 1/2	Leh & W B Coal con g 4s		
Atlantic Coast Line Co of Conn—			4s May 1 1934 gu N Y C M&N	95 1/2	96 1/2	1920, 1925, 1930, 1935 J&D b	4.30	4.15%
Certs Indeb 5s Irredem J&D	100	102	4s May 1 '35 gu N Y C M&N	95	96 1/2	N Y & L Br gen 4s '41 M&S	90 1/2	
Certs Indeb 4s opt 1920 J&J	93		3 1/2s Jan 1 1951 J&J	84	85 1/2	General gold 5s 1941 M&S		
4s 1925 opt 1910 J&J	93		Ref 3 1/2s 1952 gu NYC A&O	83 1/2	85 1/2	Central Ohio—See Balt & Ohio		
Atlantic Coast Line RR—			Boat & Lowell 4 1/2s Feb '33 J&J	93 1/2		Central Pacific—See So Pacific		
1st cons 4s July 1 1952 M&S	94 1/2		4s Oct 1 1918 A&O	97		Cent Verm 1st 4s May '20 Q-F		
Col tr g 4s Oct 1 '52 op M&N	86 1/2	87	4s April 1932 A&O	88		Charleston & Nor—See Caro Atl & West		
Conv deb 4s '39 op '16 M&N	92 1/2	93	3 1/2s July 1 1919 J&J	95 1/2		Charl & W Car 1st 5s '46 A&O	102	103
Unifed g 4s 1959 J&D	90		3 1/2s Jan 1921 J&J	93 1/2		Aug Term 1st gu g 6s '47 A&O	100	111
Gen unif Ser A 4 1/2s '64 J&D	93 1/2	94	4 1/2s April 1 1939 A&O	78		Chataugay Ry—See Del & H		
Eq 4 1/2s June '17 Dec '21 J&D	4.40%	4.40%	4s Sept 1 1920 M&S	83 1/2		Chattahoochee & Gulf—See Cent of Ga.		
Ala Mid—1st g 6s '23 M&N	100 1/2	107 1/2	4s Feb 1 1937 F&A	75		Chattanooga Sta 4s '57 gu J&J	82	85
Atlantic Coast Line of SC—			4s Aug 1 1942 F&A	72		Chesapeake & Ohio—		
Gen 1st g 4s July '48 J&J	94		3 1/2s Nov 1 1921 M&N	88 1/2		1st cons g 5s 1939 M&N	105 1/2	106
N E of S C 6s 1933 J&J	110		3 1/2s Jan 1923 J&J	85 1/2		General 4 1/2s gold 1932 M&S	92 1/2	92 1/2
Brun & West 1st 4s '33 J&J	93 1/2		3s July 1950 J&J	54 1/2		Conv g 4 1/2s 1930 op '18 F&A	85	85 1/2
Cent of So Car 6s '21 J&J	110		Porta Gt F&C Con 4 1/2s '37 J&D	82		Gen fund & Impt 5s 1929 J&J	95	96
Char & Sav gen 7s 1936 J&J	133 1/2		Bos & NYAL—See NYNH&H			Conv g 5s 1940 A&O	93 1/2	94
Fla So 1st gu 4s '45 J&J	91		Boston & Prov—4s 1918 J&J	90 1/2		Craig Valley 1st 5s g '40 J&J	92 1/2	100
Nor & Car 5s 1939 A&O	107		Boston Rev B & L 4 1/2s '27 J&J	99 1/2		Potts Creek 4s 1946 J&J	81	
Pet'g—Class A 5s '26 J&J	106		Brun & W—See Atl Coast Line			R & A Div 1st con g 4s '49 J&J	87 1/2	88 1/2
Class B 6s g 1926 A&O	118		Buffalo Creek 1st 5s 1941 J&J			2d cons g 4s 1989 J&J	82 1/2	82 1/2
Rich & Peters 4 1/2s 1940 A&O	109		Buffalo Rochester & Pittsburgh			Warm Sp Val 1st 5s g '41 M&S	92 1/2	
Sav Fla & W 1st g 6s '34 A&O	120 1/2		General 5s g 1937 M&S	110 1/2	110 1/2	Coal Riv Ry 1st 4s gu '45 J&D	83	81 1/2
1st M g 5s 1934 A&O	107		Con g 4 1/2s 1957 M&N	101 1/2		Elevator Cog 4s gu '38 A&O	70	
Silver Spgs Ocala & Gulf—			Equip 4 1/2s Ser E 1922 M&N b	4.60	4.30%	Big Sandy Ry 1st g 4s '44 J&D	85	
4s g 1918 J&J	99 1/2	99 1/2	Equip g 4 1/2s Ser F 1927 A&O b	4.60	4.30%	Green Ry 1st g 4s '40 M&N	88	
Wtl & Wei gen g 5s '35 J&J	107 1/2		Equip 4s Ser G 1929 A&O b	4.60	4.30%	Raleigh & S W 1st 4s '36 J&J	84	92
Gen mort g 4s 1933 J&J	95 1/2		Al & West 4s guar 1908 A&O	90 1/2		West Poc Corp lat 4 1/2s '45 F&A		
Augusta & Yadin—See Southern Ry.			Clear & M 1st 5s gu '43 J&J	100 1/2		Chesapeake & Ohio Northern—		
Augusta South—See South Ry			Roch & P 1st g 6s 1921 F&A	100 1/2		1st M 5s 1945 guar A&O	98	100 1/2
Aug Term—See Charl & W Car			Consol 1st g 6s 1922 J&D	108 1/2		Chesterf'd & Lanc 1st 5s '55 F&A	70	90
Austin & Northw'n—See So Pac			Buffalo & Southwest—See Erie			Catc & Alton 1st 3 1/2s 1950 J&J	50	52 1/2
Balt Ches & Atlan—See Pa RR			Buff & Susquehanna RR Corp—			RR refund g 3s 1949 A&O	58	60
			1st 4s Dec 30 1903 J&J	80	81	Deb 5s 1922 subj to call J&D	75	
			Burl Ced Rap & No—See CRT & P			Eq Assn 4 1/2s 1917-18 M&N b	5.25	4.75%

b Basis. f This price includes accrued interest. † Last sale. ‡ In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "p" and income and defaulted bonds.

Bonds		Bid.	Ask.	Bonds		Bid.	Ask.	Bonds		Bid.	Ask.
Chicago Burlington & Quincy				Chic St Paul Minn & Omaha				Delaware & Hudson (Conced)			
Gen M 4s 1938	F&S	93 3/4	94 1/4	Con 6s June 1 1930	J&D	118	118 3/4	Bluff Point Land Impt Co			
Deny Ext coll tr 4s 1922	M&S	99 3/4	102 1/4	Con 6s red to 3 1/2s 1930	J&D	91 1/2		1st M g guar 4s 1940	J&J	87	
Illinois Div 3 1/2s 490p 29	J&J	86 3/4	87 1/2	Deb gold 5s Mar 1 1930	M&S	101 1/2	103	Chataaugay Ore & Iron			
As July 1 1949	J&J	96 3/4	96 1/2	Stamped				Guar gold 4s 1942	J&J	80	
Iowa Div s f 5s 1919	A&O	102 1/2		Ch St P & M 1st g 6s 1918	M&N	117 1/2		Hud Coal deb 4s 17-18	M&N	97	
Sinking fund 4s 1919	A&O	99 3/4	102	North Wisconsin—6s '30	J&J	117 1/2		Rens & Sar reg 1st 7s '21	M&N	111	
Nebraska Ext 4s 1927	M&N	98 3/4	99 1/2	St P & S C 1st g 6s 1919	A&O	104	105 1/2	Utica Clin & Bldg 5s '39	J&J	100	
8 W Div s f 4s 1921	M&S	99 3/4		Super Sh L 5s June 1930	M&S	105 1/2		Delaware Lack & Western			
Burl & Mo(Neb) conds '18	J&J	100 1/2		Chicago Terminal Transfer				Morris & Essex 3 1/2s 2000	J&D	86 3/4	87 1/4
Repub Val 1st 6s 1919	J&J	100 1/2		Chic & Gt W 5s g 1936	J&D	100		N Y Lack & Western			
C B & Q joint 4s—See Gt Nor				Chic Terre Haute & Southeast				1st 6s g'd Jan 1 1921	J&J	106 3/4	108
Chicago & Eastern Illinois				1st & ref g 5s Dec 1 '60	J&D	70	82	2d 5s g'd cons 1923	F&A	102 3/4	
Ref & Imp M 4s g '55 op	J&J	33	35	Sou Indiana 1st g 4s '51	F&A	65	67	Term & Imp 4s g '23	M&N	98 3/4	99
U S Mtg & Tr ctf dep				Chicago Union Station				Osw & Syrac 4s g '23	M&N		
1st consol 6s gold 1934	A&O	104 1/2		1st g 4 1/2s 1963	J&J	100 1/2	100 3/4	Warren 1st reg 3 1/2s 2000	F&A	84	86
Gen consol 1st 5s 1937	M&N	93	93	Chicago & Western Indiana				Denver & Rio Grande			
U S Mtg & Tr ctf dep				Gen gold 6s Dec 1 1932	Q-M	106 1/2	108	1st con g 4s 1936	J&J	80 3/4	80 3/4
Stamped May 1915				Consol g guar 4s 1932	J&J	75	76	1st con g 4 1/2s 1936	J&J	85 1/2	87 1/2
Stpd May '15 & Nov '15				5% notes Sept 1917	M&S	100 1/2	100 3/4	Improv'd gold 5s 1928	J&D	88 1/2	90
Guaranty Tr Co ctf dep				Chic & West Mich—See Pere M				1st & ref g 5s 1955 op	F&A	66	68
Pur M 1st lien coal 5s 420p	F&A	35		Choc Ok & Gulf—See C R I & P				Adj Inc 7s con 1932 op	A&O	70	80
Eq 5s Mch '17-'22 op	M&S	5.55	5%	Cin Day & Iron gu 5s '41	M&N	40		Rio Gr June 1st gu 5s '39	J&D	87 3/4	95
Ch & I C Ry—1st 5s '36	J&J	25		Cin Flnd & Ft W—See Cin H&D			Rio Gr So 1st g 4s '40	J&J	37 1/2	45	
Danv & Gr 1st M 6s '20	M&N	75		Cin Hamilton & Dayton			1st g 4s guar 1940	J&J	40	50	
Ev TH & Chic Inc 6s '20	M&N	75		General 6s gold 1942	J&D	95 1/2	98	Rio Gr West 1st 4s '39	J&J	77 3/4	79
Chic Gt West—1st 4s 1959	M&S	72 3/4	73	2d mtge gold 4 1/2s 1937	J&J	91 3/4		1st cons g 4s 1949 op	A&O	68	70
Chic Ham & West 1st 6s '27	J&J	108	110	Gen M 4 1/2s July 1 1939			Utah Fuel 1st 5s 1931	M&S	88		
Chic & I C Ry—See Chic & E Ill				Fixed 4 1/2% Int J&J & Nov			Des Moines & Ft Dodge—See M	Inn & St Louis			
Chicago Indiana & Southern Ry				1st & ref gold 4s 1959	J&J	80		Des Moines Union 5s 1917	M&N	98 1/2	
Con mtge g 4s 1956 guar	J&J	89	90	Guaranteed			Des Plaines Val Ry—See Chic &	N W			
Ind Ill & Ia 1st g 4s 1950	J&J	91 1/2		Bankers Trust Co ctf dep			Detroit Grand Haven & Milw				
Chicago Indianapolis & Louisville				Cin Flnd & Ft W 4s 1923	M&S	20		1st Equip 6s Nov 14 '18	A&O	98 1/2	100
Ref M g 6s 1947 Ser A	J&J	114 3/4		Dayton & Mich 1st 5s 1911			Con g 6s Nov 15 1918	A&O	95		
Ref M g 5s 1947 Ser B	J&J	100 3/4		Ext at 4 1/2% to '31op '17	J&J	94		Det Gr Rap & West—See Pere M			
Ref M g 4s 1947 Ser C	J&J	85	80	C I St L & C—See CCC & St			Detroit & Mackinac				
Eq 4 1/2s Mch 15 '17-'21	M&S	4.54	4 1/2%	Cin Indianapolis & Western			Prior lien gold 4s 1955	J&D	81	85	
Eq 4 1/2s Apr 15 '17-'21	A&O	4.34	4 1/2%	1st m g 5s Nov 1 1965	M&N	75	80	Mortgage gold 4s 1955	J&D	80 1/2	85
Eq 4 1/2s Feb '17-Aug '23	F&A	4.34	4 1/2%	Cin Leb & Nor—See Pennsylvania			Detroit Riv Tun—See Mich Cen				
Indianap & Lou 1st 4s '56	J&J	70	75	Cinc & Musk Val 4s 1948	F&A	92 1/2		Detroit & Toledo Shore Line			
Monon Coal gu 5s '30 op	J&D	50	60	Cin N O & Texas Pacific			1st gold guar 4s 1953	J&J	81	83	
Ch I & STL ShL—See CCC & STL				Eq 4 1/2s May '15-'17-'21	M&N	75	80	Dul & Ir Range—1st 5s '37	A&O	100 1/2	102 1/2
Chicago Lake Shore & Eastern				Cin North 1st 4s 1951	J&D	107		Dul Mis & Nor 1st 6s '22	J&J	104	
1st M 4 1/2s 1968 op 1919	J&D	92		Cin Rich & F W—7s g '21	J&J	107		1st cons g 6s Jan 1 1923	J&J	103 1/2	
Chic Milw & Puget Sound				Cin San & Clay—See CCC & STL			Gen g 6s Jan 1 1941	J&J	103 3/4		
1st M g 4s 1949 guar	J&J	92 1/2	92 3/4	Clearfield & Jeff—See Pa & N W			Duluth Raluy Lake & Winnepig				
Chicago Milwaukee & St Paul				Clearf & Mahon—See B R & P			1st 5s 1916 ext 1921	J&J	95 1/2	97 1/2	
Gen g 4s A May 1 1939	J&J	94		Cleveland Akron & Columbus			Duluth South Shore & Atlantic				
Gen & ref 4 1/2s Jan 2014	A&O	95 3/4	95 3/4	General gold 5s 1927	M&S	102		1st gold 5s 1937	J&J	93 1/2	95
Conv 5s Jan 2014 Ser B	F&A	105 3/4	106	1st cons guar g 4s 1940	F&A	92		Dutchess Co—See CentNewEng			
Gen g 3 1/2s B May 1 1939	J&J	80	80 3/4	Unguaranteed			East Tenn Va & Ga—See So Ry				
Gen g 4 1/2s May '80	Ser C J&J	103 1/2	102 3/4	Cleve Clinch Chic & St Louis			Eastern Minn—See St P M & M				
Deb gold 4s July 1 1934	J&J	92 3/4	92 3/4	General 4s gold 1933	J&D	79	79 3/4	Easton & Amboy—See Lehigh	Val		
Conv deb 4 1/2s '32 op '22	J&D	100	100 3/4	Gen M 5s Ser B 1933	J&J	97	100 3/4	Elgin Jol & East 5s 1941	M&N	103 3/4	104
Gold bonds 4s 1925 op '22	J&D	95	95 3/4	Deb gold 4 1/2s 1931	J&J	84 1/2	85 1/2	Elkin & Alleg—6s 1941	J&J		
Chic & L Sup Div g 5s '21	J&J	106 3/4		Eq tr 5s 1917-1929	J&J	4.65	4.40%	Elmira & Williamsport			
Ch & Mo Riv 1st 5s 1928	J&J	103 3/4	103 3/4	Calro Div 1st g 4s 1939	J&J	85 3/4	86 1/2	1st 6s '10 ext at 4% 1950	J&J	97	99
Ch & Pac West Div 5s '21	J&J	105 3/4	103 3/4	C W & M Div 1st 4s g '01	J&J	76	78 3/4	Income 5s 2802	A&O	103	104 1/2
Dubuque Div 1st 6s 1920	J&J	105 3/4	106	STL Div 1st col tr g 4s '90	M&N	81 1/2	84	El Paso & Rock lald—See El Paa	o & South west		
Fargo & So g 6s ass'd '24	J&J	101 1/2		Spr&ColDiv 4s 1st g 40	M&N	83	84 1/2	El Paso & Southwestern Co			
La C & D Div 1st 6s 1919	J&J	101 1/2		White WV Div 1st 4s 40	J&J	80		New Mexico Ry & Coal Co			
MH & Nor 6s ext at 4 1/2s '34	J&D	102 3/4		Cent Ind Ry gu 4s 1953	M&N	80	70	1st col tr g 5s Oct 1 '47	A&O	93	95
Con g '13 ext at 4 1/2s '34	J&D	102 3/4		Chic Ind & St L Sh Line Ry			1st & con coll tr g 5s '51	A&O	93	95	
Wis & Minn Div g 5s '21	J&J	103 1/2	104 1/2	1st gold guar 4s 1953	A&O	83	86	Dawson R & Coal 5s '11	J&J	93	
Wisc Val Div 1st 6s '20	J&J	106	106 1/2	C I S L & C 1st 4s Aug '38	Q-F	92 1/2		ElPas & RI 1st g 6s '51	J&J	93	
Ch & No M—See Pere Marq				Con s f 6s '20 dr op '05	M&N	104 1/2	105 3/4	Erle—NY & E 1st ext g '47	M&N	96	100
Chicago & North Western				CinSan & Cleve con g 5s '28	J&J	102 3/4		5s 2d ext gold 1919	M&S	101 3/4	
Gen M 3 1/2s g 1937	M&N	83 1/4	83 3/4	Clev Colum Clin & Indianap			4 1/2s 3d ext gold 1923	M&S	100 3/4	100 3/4	
Gen M gold 4s 1937	M&N	94 3/4	95	Gen con gold 6s 1934	J&J	110 1/2	120	5s 4th ext gold 1920	A&O	101 3/4	
Stpd non-pay Fed Inc Tax				Id Blm & W ext 4s 1940	A&O	83 1/4		4s 5th ext gold 1928	J&D	91 3/4	
Gen M 6s 1937 stp inc tax	M&N	115 3/4	116 3/4	Ind & St L 1st 7s 1919	A&J	103		7s 1st cons g 1920	M&S	108	108 3/4
Sink fund 6s 5s 1933	M&N	103 3/4	104 1/2	1st 7s July 1919 Ser B	M&S	103		7s 1st cons g fund 1920	M&S	107	108
Sinking fund 6s 1929	A&O	110		1st 7s July 1919 Ser C	M&S	103		Prior lien gold 4s 1996	J&J	85	85 1/2
5s 1929	A&O	104 1/2	105 1/2	O Ind & W g 6s Apr 1938	Q-J	94		Gen lien gold 4s 1996	J&J	72 3/4	72 3/4
30-year deb 5s 1921	A&O	102 1/2	102 3/4	Peo & East cons 4s '40	A&O	72 1/2	73 1/2	Conv gold 4s 1953 Ser A	A&O	67	67 3/4
15-yr exten bonds 4s 1926	F&A	93 1/4		2d cons inc 4s 1990	Apr 1	38	37	Serles B 1953	A&O	68	68 3/4
Equip tr 4 1/2s 1917-1922	A&O	4.30	4.10%	Empira Trust ctf dep				Serles D '53 temporary	A&O	83 3/4	84
Boyer Val 1st g 3 1/2s '23	J&D	94 1/2		Cleveland Lorain & Wheeling			Eq g 4 1/2s Feb '17-Aug '21	F&A	4.60	4.40%	
Des Plaines Val 4 1/2s '47	M&S	100 3/4		Cons non 1st g 6s 1933	A&O	107 3/4		Eq g 5s July 1917-1923	J&J	4.60	4.40%
Frem Elk & Mo V 6s '33	A&O	120 3/4		Stamped subject to call			Eq 4 1/2s Ser BB Feb '17-24	F&A	4.60	4.40%	
Ia Minn & NW 1st 3 1/2s '35	J&J	85 3/4		Con ref g 4 1/2s 1930	red J&J	96 3/4		5 1/2% notes Apr 1917	A&O	100 1/4	100 3/4
ManitowGB & NW 3 1/2s '41	J&J	86 3/4		Clev & Mahon Val—See Erle RR			Penn coll g 4s Feb 1 '51	P&A	90		
Mashf ext 1st M 5s '22	A&O	103		Clev & Marietta—See Penn RR			Buffalo & Southwestern				
Mil Lake Sh & W 6s 1921	M&N	107 3/4		Cleveland & Pitts—See Penn Co			1st g 6s '08 ext at 5% '18	J&J	100 1/4		
Mich Div 1st g 6s 1924	J&J	111 1/2		Cleve Short Line—See LS & MS			2d g 5s '08 ext to 1918	J&J	100 3/4	101 3/4	
Ashland RR 1st g 6s 25	M&S	112 1/2		Cleveland Terminal & Valley			Jeff RR 5s gu '09 ext to 19A&O	J&J	101	101 3/4	
Ext & Imp s f 6s '29	F&A	106 3/4		1st 4s gold guar 1995	M&N	86 1/2	87 1/2	Chic & Att Term 5s 1918	J&J	100 3/4	
MILSpa & N W 1st 4s '47	M&S	92 1/2	93 1/2	Coal & Coke Ry 5s 1919	A&O	94		Ch & Erie 5s 1st g 1982	M&N	107 3/4	107 3/4
Mil & State Line 1st 3 1/2s '41	J&J	86 3/4		Coal & Iron Ry—See Western M			Cleve & Mah Val g 5s '38	J&J	106 3/4		
Minn & Ia 1st g 3 1/2s '24	J&D	93 3/4		Colo Midland—1st 4s g '47	J&J	16	18 1/2	Erle & Jersey s f 6s 1955	J&J	109 1/4	109 3/4
N W Un 7s g June 1 '17	M&S	101 3/4									

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Fitchburg, International & Gt Northern, Louisville & Nashville, etc., with their respective bid and ask prices.

b Basis. a This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked 'f' and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Missouri Pacific, N Y Cent & Hud Riv, and Oregon & California, along with their respective bid and ask prices.

h Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. t Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Pitts McK & Yough, Pitts Shaw & N, and Southern Railway (Con.), with their respective bid and ask prices.

b Basis. c On basis of \$4 848 to the £. d On the basis of \$5 to the £. / This price includes accrued interest. f Last sale. i In London. * Sale price.

Table of Railroad Stocks. Columns include: Bonds and Stocks, Bid., Ask., Stocks, Par., Bid., Ask., Stocks, Par., Bid., Ask. Rows list various railroad companies and their stock details.

Basils. Price per share, not per cent. f Fiat prices. k Last sale. l In London. n Nominal. s Sale price. t New stock. u Ex-div. y Ex-rights.

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various utility bonds such as Adtrondack Elec Power Corp, Alabama Power, Albany Ry, etc., with their respective bid and ask prices.

/ This price includes accrued interest. * Last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Rows list various utility bonds such as Consol Gas N J 5a g 1936, Empire Gas & Fuel, and Intermountain Ry Lt & Pow.

f This price includes accrued interest. & Last sale. n Nominal. * Sale price.

NOTICE—All bond prices are "and interest" except where marked "T" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility bonds such as Louisville Traction, Nashville Water, and Northern Texas Electric Co.

/ This price includes accrued int. & last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Rows include various utility companies and bond types such as Philadelphia Co., St Joseph Gas, Superior Water Light & Pow, etc.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Stocks, Par, Bid., Ask. Lists various utility companies and their bond/stock prices.

a Purchaser also pays accrued dividend. b Basts. d Price per share, not per cent. / This price includes accrued interest. k Last sale nominal. e Per cent. of par value. * Sale price. g Ex-dividend. y Ex-rights. (f) Without par value.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Keystone Telephone	50	14 1/4	14 3/4	Nor Ontario Lt & Pow com	100	14	17	Richmond Light & RR	100	15	20
Preferred	50	67	69	Preferred	100	59	64	Roch Ry & Light preferred	100	85	88
Kings County Elec & Pow	100	121	125	Northern States Power	100	106	107	Rutland Ry Lt & Pow	100	15	25
Kinloch Long Dist Telep	100	143 1/2	145 1/2	Preferred	100	100	101	St Jos Ry Lt & Pow pref	100	68	70
Laclede Gas Light	100	100	102	Northern Tex Elec Co com	100	55	55	Salem (Mass) Gas Light	100	200	200
Preferred	100	99 1/4	99 1/4	Preferred	100	84	85	San Fr-Oak Term Rys pt A	100		
Lake Shore Elec common	100		7 3/4	Northwest Electric	100	21	20 3/4	Savannah Electric Co	100		5
First preferred	100		61	Preferred	100	83 1/2	83 1/2	Preferred	100		20
Second preferred	100		20	Northwestern Teleg (guar)	50	32 1/2	60	Scoto Valley Trac com	100	11 1/2	12
Lancaster Co(Pa) Ry & Lt pref	50	44	47	Ohio Cities Gas	25	104 1/2	106	First preferred	100	99	100
Laurentide Power	100		58	Preferred	100	90	91	Preferred	100	72	74
Lehigh Valley Transit com	50	22 1/2	23	Ohio Fuel Supply	25	44	45	Scranton Elec pref	100	108	100
Preferred	50	43	43 1/2	Ohio Gas & Electric pref	100	95	98 1/2	Shawinigan Water & Power	100	127	130
Lincoln (Neb) Gas & El Lt	100			Ohio State Telephone	100	38 1/2	45	Somerset Un & Middlesex Lt	100	70	72
Little Rock Ry & Elec	100			Preferred	100	101	104	South Calif Edison com	100	93	95
Preferred	100			Ohio Traction—Common	100	15	15	Preferred	100	107	109
Lone Star Gas	100		97	Preferred	100	50	54	South & Atlan Teleg (guar)	25	22	24
Louisville Home Telephone	100	100		Oklahoma Natural Gas	100	92	92	Southern New Eng Teleg	100	146	148
Louisville Traction Co	100	64 1/2	65 1/2	Old Colony Gas preferred	100	100	104	Southern Utilities com	100	25	30
Preferred	100	100 1/4	101 1/4	Omaha & Council Bluffs	100		50	Preferred	100	88	90
Lowell Electric Light	100	225	230	Preferred	100	72 1/2	72 1/2	So Jer Gas El & Tr—See Publ	100	88	90
Lowell Gas	100	235	242	Ontario Power	100	53	56	Southwest Missouri RR	100		
Mahoning & Shen Ry & L pref	100	101	102 1/2	Oro Electric Corporation	100		15	Southwest'n Pow & Lt pref	100	97 1/2	100
Manhat Elev Ry (N Y)	50	123	130	Preferred	100		15	Spokane & Inl Emp—Cap stk	100		
Manufac Lt & Ht., Pittsb.	50	63	65	Osage & Okla (Nat Gas) Co	100		130	Preferred cts	100		
Marconi Wireless Tel of Amer	5	3	3 1/2	Ottawa Light, Heat & Pow	100	90	95	Springfield (Mo) Ry. & L. pref	100	96	100
Marin County Water	100	70		Ottumwa (Ia) Ry & Lt pref	100			Spring Valley Water	100	61	61
Mass Electric Companies	100	4 1/2	5	Pacific & Atlantic Teleg (gu)	25	17	18	Standard Gas & Elec (Del)	50	13 1/2	16
Preferred, stamped	100	26	27 1/2	Pacific Gas & Electric	100	62	63	Preferred	50	41 1/2	42 1/2
Massachusetts Gas Cos	100	92 1/2	93 1/4	First preferred	100	91	92	Superior Water, L & P com	100	50	60
Preferred	100	79 1/2	80 3/4	Second preferred (old pref)	100	90	94	Preferred	100	85	95
Massachusetts Ltg Cos com	100	21	22 1/2	Pacific Gas & Elec (Ariz) pf	100	a55	90	Tampa Elec Co	100	128	131
Preferred	100	101	102 1/2	Pacific Light Corporation	100		85	Tennessee Ry L & P com	100	10	11
Memphis Street Ry com	100			Preferred	100		85	Terre Haute Ind & East	100	45	47
Preferred	100	62 1/2	63 1/2	Pacific Power & Light pref	100	93	98	Preferred	100	6	10
Mexican Light & Power	100			Pacific Teleg & Teleg	100	32	34	Preferred	100	31	38
Mexican Northern Power	100			Preferred	100	96	100	Terre Haute Tr & Lt pref	100	104	104
Mexican Southern Power	100			Paducah Tr & Light com	100		5	Texas Power & Light pref	100	98	100
Mexican Teleg	100	215	230	Preferred	100		20	Third Ave Ry (N Y)	100	47	49 1/2
Mexican Teleg & Teleg	10	d 90c.	1 1/2	Paterson & Passaic Gas & El	100	38	38	Toledo Bowling Green & So	100		
Preferred	10	d		Pawtucket Gas preferred	100	95	99	Toledo Home Telephone	100		
Mexico Tramway	100			Pennsylvania Lighting com	100	35	40	Toledo Rys & Light Co	100		
Michigan Light pref	100	97	99	Preferred	100	78	83	Toledo Trac. L & P com	100	53 1/2	
Michigan State Teleg pref	100	91	93	Pennsylvania Water & Pow	100	80	81 1/2	Preferred	100	92	
Middle West Utilities	100	60	63	Pensacola Elec Co, com	100	10	12	Toronto Railway	100	78	80
Preferred	100	80	82	Preferred	100	75	80	Tri-City Ry & Light Co	100		
Milw Elec Ry & Lt pref	100			People's G L & C (Chic)	100	101	108	Preferred	100	92	95
Mississippi River Power	100	10	13	People's Nat Gas & Pipeage	25	d 35 1/2	38	Tri-State Teleg & Teleg	10	d	10
Preferred	100	35	41	Phila Co (Pittsburgh)	50	d 41 1/2	42 1/2	Preferred	10	d	10
Mobile Electric pref	100	a 85	91	5% non-cum preferred	50	d 38	39	Troy (N Y) Gas	100	150	155
Mohawk Valley Co	100	94	96	6% cum preferred	50	d 41 1/2	42	23d Street—See N Y Railways			
Monongahela Val Tr com	100	63	64	Allegheny Traction	50	d		Twin City Rapid Transit	100	93	95 1/2
Preferred	100	74	77	Chilzens Traction	50	d 50	57	Preferred	100	120	135
Montana Power	100	100 1/4	101	Duquesne Light pref	100	108	109	Union Natural Gas	100		188
Preferred	100	112 1/2	117 1/2	Federal St & Pleasant Val	25	d 16	22	UnionSt Ry (New Bed, Mass)	100	158	
Montreal Telegraph	40			Pittsburgh & B'ham Tr	50	d 25		Union Trac of Ind com	100	3 1/2	7
Montreal Tramways com	100		180	United Traction preferred	50	d	20	First preferred	100	30	43
Montreal Tram & Pow	100	40	41	Phila Electric (full paid)	25	d 33 1/2	33 1/2	Second preferred	100	5	10
Mountain States Tel & Tel	100	115	118	Phila Rap Tran Vor Tr Cfts	50	d 3 1/2	31 1/2	United Elec of New Jersey	100	90	
Municipal Gas (Albany)	100	143	145	Citizens' Passenger guar	50	d 272	277	United Electric Secur pref	100	108	112
Muskogee Gas & Electric	100			Contin Pass Ry (\$23 pd)	50	d 119	122	United Gas & Elec Corp	100	10	13
Preferred	100	a 90		Falro'n Pl & Hadding'n	50	d 67	60	First preferred	100	74 1/2	78
Narragansett Electric	50	d 20		Frank'd & Southwark Pass	50	d	a 30 1/2	Second preferred	100	12	15
Nashville Ry & Light pref	100	68	8	Germanatown Passenger	50	d 104	106	United Gas & Elec of N J pf	100	79	83
National Light, Heat & Pow	100	5	8	Green & Coates St (\$18 pd)	50	d 115	120	United Gas Improvement	50	d 90	90 1/2
Preferred	100	36	42	Hastenville M & F com	50	d 40	44	United Ill Co of New Haven	100	200	310
National Properties com	100	77 1/2	80	Preferred	50	d 58	60	United Light & Rys com	100	45	47
Newark Consolidated Gas	100	95 1/2	96 1/2	Phila Cy Pass Ry (\$23 1/2 pd)	50	d 149	152	First preferred	100	70	78
New Bedford Gas & Elec	100	v 250		Phil & Gray's Fy (\$25 pd)	50	d 76	78 1/2	United Rys of St Lou—Com	100	4	4 1/2
New Bedford & Onset Ry	100		35	Philadelphia Traction	50	d 81 1/2	82	Preferred	100	14 1/2	15 1/2
New England Co com	100	50	55	Ridge Ave Pass (\$28 pd)	50	d	237	United Rys & Elec (Balt) com	50	d 33	34
First preferred	100	96	98 1/2	2d & 3d Sts Ry guar	50	d	a 242 1/2	United Rys Investment Co	100	10 1/4	10 1/4
Second preferred	100	63	67	13th & 15th Sts Pass Ry	50	d 225	242	Preferred	100	21	22
New England Power pref	100	103	106	Union Pass (\$30 5-6 pd)	50	d 184	190	United Trac & Elec (Prov)	100	85	90
New England Tel & Tel	100	122		Union Traction (\$17 1/2 pd)	50	d 46 1/2	47	United Utilities	100	24	27
New Haven Gas Light	25	d 40	41	West Phila Pass guar	30	d 199	200	Preferred	100	a 94	97 1/2
New Haven Water	50	d 86		Pittsb & Birm Trac—See Phila	Co			Utah Power & Light pref	100	98	101
New Haven Water	50	d 86		Pittsburgh Oil & Gas	100	11 1/2	12	Utah Securities Corp	100	22 1/2	23
New Or Ry & Light Co	100	19		Portland (Me) Gas Light	50	d 55	60	Virginia Ry & Power com	100	45	48
Preferred	100	64	70	Portland (Ore) Ry Lt & Pow	100			Preferred	100	101	103
New York City—				Porto Rico Ry Ltd	100	12	14	Wash Balt & Annap cfts	50	d 7 1/2	
Consolidated Gas	100	131 1/2	133	Preferred	100	32		Preferred	50	d	40
N Y Mutual Gas Light	100	a 147	152	Providence Gas	50	d 87	90	Washington (D C) Gas	20	d 70 1/4	70 3/4
New York Railways	100	20	23	Public Service Corp of N J	100	130	134 1/2	Wash (D C) Ry & El com	100	76	81 1/2
Bleeker St & Fulton Fly	100	17	21	Camden & Sub (\$5 paid)	25	d 19	20	Preferred	100	81 1/2	81 1/2
B'way & 7th Ave guar	100	150	160	Consolidated Trac of N J	100	73	74	Wash-Virginia Ry pref	100		
Central Cross-town 7%	100			Elizabeth & Trent com	50	d 28		Washington Water Power Co	100	65	70
Christopher & Tenth Sts	100	110	128	Preferred	50	d		Western Ohio RR cfts	100		
Eighth Ave	100	285	300	Rapid Transit St Ry Co	100	230		Western Power	100	19	21
42d St & Grand St Ferry	100	230	260	So Jersey Gas Elec & Trac	100	129	131	Preferred	100	67	69
Ninth Ave guar 6%	100	125	160	Public Service Co of Nor Ill	100	113	114 1/2	Western Rys & Light pref	100	85	90
Second Ave	100			Preferred	100	102	102 1/2	Western States Gas & Elec	100	30	35
Sixth Ave	100	110	120	Puget Sound Tr Lt & Pow	100	25	30	Preferred	100	89	93
Twenty-third St guar	100	220	260	Preferred	100	109	68	Western Union Telegraph	100	95 1/2	96 1/2
N Y & Richmond Gas	100	n 50	70	Quebec Ry Lt Heat & Pow	100	33 1/2	34	West'house Elec & Mfg—See m	100	103	106
N Y State Rys common	100	49	52	Railways Company General	100			West Penn Power pref	100	73	76
Preferred	100	81	83	Rap Tran St Ry—See Pub Serv	Corp			West Penn Rys preferred	100	80	
Niagara Falls Power	100	166	168	Reading Traction	50	d	a 27 1/2	West Penn Traction pref	100	100	
Norfolk Railway & Light	25	d 20	25	City Passenger Ry	50	d 115	120	West Penn Tr & Wat Pow	100	24	25 1/2
Norhampton (Mass) St Ry	100	80	85	East Reading Electric Ry	50	d 73	80	Preferred	100	73	74 1/2
Northern Calif Power Cos	100	14 1/2		Reading Transit & Lt. pref	50	d 85	90	Winnipeg Electric Ry	100	85	89
North'n Idaho & Mont Pow	100		3 1/2	Republic Ry & Lt com	100	48	49	Wisconsin Edison common	100	55	57
Preferred	100			Preferred	100	74	76	Wisconsin-Minn L & P. pf	100	a 100	103 1/2
North Ohio Elec Corp. com	(c)	43	46	Rhode Island Elec Protect	100	127		York (Pa) Rys common	50	d 14 1/2	15
Preferred	100	79	81					Preferred	50	d 37	39
Northern Ohio Tr & Light	100	100									
Preferred	100	99 1/4	101								

a Purchaser also pays accrued dividend. d Price per share not per cent. * New stock. # Ex-stock dividend. † Last sale. n Nominal. # Sale price. u Ex-warrants. v Old stock. * Ex-dividend. v Ex-rights. † Without par value.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous." Quotations marked "f" indicate that accrued interest is included in the price. Prices not marked are "and interest," that is, purchaser has to pay accrued interest in addition to the price. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
INDUSTRIAL & MISCEL'NE			Advance-Rumely deb69'25 M&F	89 1/2	91	American Agricultural Chem—		
Acme White Lead & Color Wks			Aetna Explosives 6s Jan '45 O-J	85	90	1st g 5s 1928 s f conv A&O	103 1/2	103 1/2
1st 6s July 1917 to '28 op J&J	99	101	Ala Steel & Shipbldg—See Tenn	O I & RR		Conv g deb 5s 1924 F&A	102	102 1/2
Adams Exp col tr g 4s '48 M&S	83 1/4	84 1/4	Alaska Gold Mines deb 6s '25 M&S		84 1/4	American Can		
Col tr g 4s 1947 J&D	82 1/4	82 3/4	Deb 6s 1926 Ser B		84 1/2	S f deb g 5s 1928 opt F&A	99	99 1/4

b Basis. / This price includes accrued interest. † Last sale. n Nominal. # Sale price

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various securities including Amer Cot Oil, General Petroleum Corp, Pennsylv Steel, and others.

Basils. / This price includes accrued interest. k Last sale. n Nominal. s Sale price.

Stocks.	Par	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
TEXTILE MFG. STOCKS.															
North. Mills. Par.															
Acushnet Mill (NB)	a	165													
Am Linen (Fall R)	a	91													
American Mfg.	a	160	165												
Preferred	a	100	98	100											
Amoskeag Mfg (vol- untary assn.)	(t)		75												
Preferred	(f)	97 1/2	99												
Androscoog M (Me)	a		201												
Appleton Co (Mass)	a	200													
Arkwright M (FR)	a	90													
Arlington M (Mass)	a	105	110												
Barnard Mfg (FR)	a	60													
Bates Mfg (Me)	a	305	315												
Beacon Mfg (NB)	a	102													
Preferred	a		115												
Berkshire Cot Mfg, Adams, Mass.	a	195	200												
Bigel-Hart Carp't Preferred	a	86	87	106											
Boot Mills (Mass)	a		120												
Border C Mfg (FR)	a		120												
Boston Mfg (Mass)	a		70												
Bos Duck (Mass)	c		1280												
Bourne Mills (FR)	a		115												
Bristol Mfg (NB)	a		100												
Butler Mfg (NB)	a		98												
Chace Mills (FR)	a	110	115												
Charlton Mills	a	120													
Chilcopee Mfg (vt)	a		97												
City Mfg Corp (NB)	a	130													
Collins Co (Conn)	a	185													
Contin'l M (Me)	a		83												
Cornell Mills (FR)	a	150	190												
Dartmouth Mfg Corp (NB)	a	200	210												
Preferred	a	97	99 1/2												
Davis Mills (FR)	a		140												
Davol Mills (FR)	a	104	107												
Draper Corp.	a	100													
Dwight Mfg (Mass)	e		1120												
Edwards Mfg (Me)	a	58	63												
Esmond M (RI) pf	a		144 1/2												
Everett M (Mass)	a		160												
Farr Alpaca (Mass)	a		130												
Flint Mills (FR)	a		127 1/2												
Franklin Co (Me)	a		212 1/2												
Franklin (NB) pf	a	97													
Preferred	a		115												
Granite Mills (FR)	a		110												
Gr Falls Mfg (NH)	a		193												
Grinnell Mfg (NB)	a	132													
Hamill Mfg (Mass)	a		87 1/2												
Hamilton W (Mass)	a		86												
Hargrave M (FR)	a		72 1/2												
Harrison Mills pf	a		105												
Hill Mfg Co (Me)	a		85												
Holmes Mfg (NB)	a	250	300												
Preferred	a	120													
Kilburn M (NB)	a	170	180												
King Philip M (FR)	a		165												
Lancast'r M (Mass)	a		89 1/2												
Laurel Lake (FR)	a		102 1/2												
Lawrence Mfg (M)	a		210												
New stock	a		107												
Lincoln Mfg (FR)	a		111												
Lockwood Co (Me)	a		110												
Lowell Bleach (M)	a	134													
Lyman Mills (M)	a		126 1/2												
Manomet M (NB)	a	120	123												
Mass Cot Mills	a	125	130												
Mechanics M (FR)	a		97 1/2												
Merch Mfg (FR)	a		119												
Merrimack Mfg (Mass)	a		54 1/2												
Preferred	a		88												
Middlesex Co (M)	a		57												
Monad'k M (NH)	a		160 1/2												
Mt V-Wood Mills (Balt) v t r	a	17													
Preferred v t r	a	69 1/2													
Nashawena M	a		110												
Nashua Mfg (NH)	e		804												
Naumkeag (Mass)	a														
Steam Cot Co	a		210 1/2												
Newmarket Mfg Co (N H)	a		151 1/2												
Nonquilt Sp (NB)	a		121												
Osborn Mills (FR)	a		115												
Pac Mills (Mass)	a	178	181												
Page Mfg (NB)	a		92 1/2												
Parker Mills (FR)	a		75												
Pepperell Mfg (Me)	a	187	192												
Pierce Mfg (NB)	a	380	420												
Pocasset Mfg (FR)	a		100												
Ponemah M (Prov)	a	90													
Preferred	a	100	110												
Potomac M (NB)	a	132 1/2	137 1/2												
Rich Borden Mfg Co (FR)	a		170												
Sagamore Mfg (FR)	a		270												
Salmon Falls Mfg Co (N H)	a		60												
Seacomet M (FR)	a		62												
Sharp M (NB) pf	a		112												
Skenandoah Cot Co (Utica)	a	140													
Soule Mill (NB)	a		108												
Stafford M (FR)	a	95	97 1/2												
Stevens Mfg (FR)	a		115												
Taber Mill (NB)	a		137 1/2												
Tecumseh M (FR)	a	140	145												
				Southern Mills.											
				Per share.											
				Thorndike (Mass) g											
				Tremont & Suffolk											
				M (Mass)											
				200											
				115											
				98											
				190											
				86 1/2											
				112											
				114											
				100											
				177 1/2											
				110											
				Per share.											
				103											
				200											
				20											
				115											
				25											
				30											
				114											
				195											
				95											
				103											
				110											
				110											
				95											
				105											
				70											
				100											
				35											
				109											
				75											
				80											
				95											
				130											
				150											
				88											
				95											
				150											
				90											

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.		
Bid.	Ask.	Per share.	Bid.	Ask.	Per cent.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.
Topopah Ext Min 1	3 3/4	3 3/4	RET Ins (Wash) 100	110	110	Am Type Four 100	41	43	Chicago Audito-		
Trinity 25	6 1/2	6 1/2	Rhode Isl S D 100	700	800	Preferred 100	92	96	rium Assn 100		
United Gold Mines 1	23c	25c	SD & Tr Co of Bal 100			Am W W & Elec			Chic June Rys &		
Un Verde Ext 50c	37	38	St Paul Title & Tr 50			Common 100	11 3/4	12	Un St Yd stpd 100	150	154
Utah Cons 25	14 1/2	14 3/4	Title Gu Tr (St L) 100		105	First pref 100	70	72	Preferred 100	107	
Utah Copper Co. 10	101 1/2	101 3/4	U S Casualty 100		200	Partic pref 100	26	27	Chic Pneu Tool 100	67	69
Victoria 25	5 3/4	5 3/4	US Fidel & Gu (M) 50		110 3/4	Am Win Glass pf 100	105	107	Chic Ry Equip 100	106	107 1/2
Vindicator 1	1.40	1.45	USTGu & Indem 100		65	Am Wind Glass			Childs Co 100	67	70
Winona 25	4 1/4	4	Westch & Bronx Tit		175	Mach 100	54	55 3/4	Preferred 100	95 3/4	96 1/2
Wolverine 25	4 1/4	4	& Mig Guar 100		180	Preferred 100	121	122 3/4	Cin Tob Wareh 100		20
Wyandot 25	1 3/4	2				Am Wool (Mass) 100	43	44	Cin Un Stk Yds 100	110	
Yukon Gold 5	2 1/4	2 1/4				Preferred 100	93	95	City Investing 100	18	22
						Am Wringer 100	80	90	Preferred 100	60	67
						Preferred 100		110	Clev Cliffs Iron 100	300	315
						Am Writing Pap 100	4 3/4	5	Clev & Sand Brew 100	2 1/2	5
						Preferred 100	44 1/2	45 1/2	Preferred 100	15	18
						Anglo-Amer Oil 100	d 17	17 3/4	Cleveland Stone 100	63	68
						Assets realiza 100	3	4	Cluett, Peabody 100	71	74
						Associated Oil 100	= 67 3/4	69 1/2	Preferred 100	111	113
						Associat'd Simmons			Colonial Oil 100	50	70
						Hardware pf 100	93 1/2	95	Colo Fuel & Ir 100	44 3/4	45
						Atl Gulf & W			Preferred 100	110	
						Ind SS Lines 100	= 112 1/2	113	Coll's Patent		
						Preferred 100	63	64 1/2	Fire Arms M 100	= 800	825
						Atlantic Refin 100	99	101	Comput-Tsbulat &		
						Atlas Powder 100	155	157	Recording Co 100	46	46 3/4
						Preferred 100	99	102	Conley Foll 100	275	325
						Autosalas Gum &			Consol Car Heat 100	40	43
						Chocolate 100	1	4	Cons Coal of STL 100	19	
						Babcock & Wil 100	118	120	Cons Ice (Pittsb) 50	d 4 1/2	5
						Baldw Loc Wks 100	57	57 1/2	Preferred 50	d	30
						Preferred 100	101	102 3/4	Consolidation		
						Baltimore Tube 100	115	117	Coal of Md 100	100	105 1/2
						Preferred 100	107	108	Consumers Co 100		26 1/2
						Bar & Smith Car 100		30	Preferred 100	83	84
						Preferred 100		75	Cont Can 100	86	88 1/2
						Barrett Co 100	123 1/2	135	Preferred 100	107	112
						Preferred 100	116	120 1/2	Continental Oil 100	549	550
						Beatrice Cream 100	200		Corn Prod Refg 100	22 3/4	22 3/4
						Preferred 100	107	110	Preferred 100	108	110 1/2
						Beth'hem Steel 100	510	519	Cosden & Co com 5	d 17	17 1/2
						Preferred 100	135	145	Cramp (Wm) &		
						Billings & Spaen 2 1/2	100	105	Sons Shd EBld 100		
						Bliss (E W) Co 50	d 56 1/2	65	Vot trust cifs 100	82	83 3/4
						Preferred 50	d 78	85	Crescent City		
						Bon Air C & L 100			Slaughter-Hse 50	d 10	10
						Preferred 100			Crescent Pipe L 50	d 49	44
						Booth Fisheries 100	50	60	Crex Carpet 100	45	65
						1st pref 100	83 3/4	84 1/2	Crock-Wheeler 100	95	98
						Borden's Con M 100	108	110	Preferred 100	100	103
						Preferred 100	105	106 1/2	Crucible Steel 100	61 3/4	61 3/4
						Borne-Scrymser 100	470	500	Preferred 100	113 1/2	114
						Bost Belting 100		120 1/2	Cuba Cane Sugar		
						Brier Hill Steel 100	190	200	Corp com (no par)	d 47 1/2	48 1/2
						Preferred 100	112	113	Preferred 100	92 1/2	93 1/2
						Brill (J G) 100	25	33	Cuban-Am Sugar 100	185	195
						Preferred 100			Preferred 100	101 1/2	110
						Bristol Brass 25	d 65	69	Cumberl Pipe L 100	135	145
						Brit Amer Tob 100	d 20	21	Curcise Bros 100		
						Ordinary bearer	d 20 1/2	21 1/2	Preferred 100		
						British Col Pack 100			D H Holmes Ltd 100	155 1/2	165
						British Col Fish			Davidson Chemical		
						& Packing 100	56	60	Corp (P) 100	d 42	42 1/2
						Broad Brook Co 25	d 14	18	Deere & Co pref 100	98	99 1/2
						Brown Shoe 100	65	68	D L & W Coal 50	d 320	350
						Preferred 100	95	100	De Long Hook		
						Brunswick-Balke			& Eye 100		
						Collender pf 100	100	112	Diamond Match 100	125	127
						Brunswick Term			Dist Sec Corp 100	28 1/2	29
						& Ry Sec 100	9 1/4	10 1/2	Dixon (J) Cruc 100	380	
						Buckeye Pipe L 50	d 114	117	Dodge Mfg pref 100	98	101
						Burns Bros 100	88	90	Dominion Bdge 100	163 1/2	164 1/2
						Preferred 100	103	110	Dom Coal pref 100		98
						Bush Terminal 100	100	108	Dominion Glass 100		
						Preferred 100	91	96	Preferred 100		
						Butterick Co 100	17	20	Dom I & S pref 100	93 1/2	
						Calif F Can Assn 100			Domn St & Coal		
						California			Corp com 100	65 1/2	65 1/2
						Petrol'm Corp 100	25	25 1/2	Driggs-Seabury		
						Preferred 100	53 1/2	55	Ordin Corp 100	45	48
						Calif Wine Assn 100	26 1/2		duPont (E I) de		
						Preferred 100			N & Co com 100	262	267
						Calumet & Chic			Debent stk 100	103	105
						Can & Dock 100	53	58 1/2	Eagle Lock 25	d 88	92
						Cambria Iron 50	d 45	45 1/2	Eastern Steel 100	100	106
						Cambria Steel 50	d	110	1st pref 100	92	99
						Canada Cement 100	64 1/2	64 1/2	Eastm Kod N J 100	590	600
						Preferred 100	93	95	Preferred 100	116	
						Can Fdys & Forg 100	100	210	Edm's & Jones Cor 100	d 35	38
						Preferred 100	90	100	Preferred 100	94	96
						Can SS Lines 100	35	36 1/2	Elec Bd & Sh pf 100	a 99 1/2	
						Voting Trust	28	32	Elec Stor Batt 100	66 1/2	67
						Preferred 100	90 1/2	91	Elgin Nat Watch 100	149	152
						Canadian Car & F 100	36 3/4	37	Ely Walker Dry		
						Preferred 100	78 1/2	79 1/2	Goods 100	173	175
						Can Con Rub 100		105	1st preferred 100	112	
						Preferred 100			2d preferred 100	89	
						Canad'n Explos 100	400	500	Emerson-Branting-		
						Preferred 100	104	110	ham 100	10	15
						Can Locomotive 100	57	58	Preferred 100	40	45
						Preferred 100		88 1/2	Empire Petroleum 5	d 3	5
						Canton Co 100	141	145	Empire St & Ir 100	40	55
						Carbon Steel 100	98	105	Preferred 100	78	82
						1st pref 100	98	102	Eureka Pipe L 100	220	230
						2d pref 100	78	83	Fairbanks E & T 500	d 250	
						Carrlage Fact 100	30	33	Fajado Sugar 100	122	126
						Case (J I) Thresh			Far & Ship Tob		
						Mach pref 100	86	90	Warehouse 100		5
						Casein Co of Am new	40	43	1st preferred 100		100
						Case Lockwood &	190	195	2d preferred 100		25
						Brainard Co 100	188	195	Farm Rly Pow 25	d 24	
						Celluloid Co 100	188	195	Fay & Egan pref 100	50	60
						Central Aguirre			Federal Sug Refg 100	66	70
						Sugar Cos 100	188	192	Preferred 100	90	95
						Central C & C 100	52 1/2	54	Galr (Robert)		
						Preferred 100	84 1/2	85	Co pref 100	101	104
						Cent Leather 100	113 1/2	114	Galena-Sig Oil 100	188	192
						Preferred 100			Preferred 100	140	145
						Champion Coated			Gaston Williams		
						Paper 100	195		& Wignore (t) 100	d 38 1/2	39
						Preferred 100	112		Gen Asph com 100	28	30
						Chandler Motor 100	97 1/2	99 1/2	Gen Asph 100	69 1/2	70 1/2
						Chesebrough			Gen Baking 100	2	7
		</									

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
General Motors	100	600	800	Lake Torp Boat	10	d 8	10	Owens Bot Mach	25	d 98	101	Stewart Sugar	100		
Preferred	100	120	125	Lake of the Woods				Preferred	100	110	121	Stewart-Warner			
Gen Motors new	100	134	135	Milling	100	127	130	Pabst Bwg pref	100		92 1/2	Speedometer	100	98	99
Preferred new	100	91	92	Preferred	100			Pac Coast Co	100	54	58	Studebaker Corp	100	103 1/2	103 1/2
Gen Petrol (new)	100	53 1/4	54 1/2	Landers, Frary				1st pref	100	69	74	Preferred	100	107 1/2	108
Gen Ry Signal	100	95	100	& Clark	100	62	63	2d pref	100	65	72	Stutz Motor Car (1)	d 20	48 1/2	48 1/2
Preferred	100	86	90	Rights	d 9	11	11	Pacific Mail SS	5	d 21	21 1/2	Submarine Boat (1)	d 20	27	27
Globe-Wernleka	100	100	180	Laist Monotype	100	73 1/2	76	Preferred		96	100	Sulzberger & Sons	See Wil	son & Co	
Preferred	100	110	121	Laurentide Pap	100	190	193	Packard Motor	100	165	166	Swan & Finch	100	115	125
Goodrich (B.F.)	100	59 1/4	59 3/4	Lee Rub & Tire (1)	d 27 1/2	28	28	Preferred	100	104		Swift & Co	100	145 1/2	146
Preferred	100	111	112	Leblgh Coal & Navigation	50	d 83 1/2	84 1/2	Painpoint Corp	100		197 1/2	Temple Coal pf	100	105	105
Goodyear Tire & Rubber com	100	277	280	Lehgh Val Coal Sales	50	d 92	98	Pan Am Petrol				Texas Company	100	236	237
Preferred	100	107 1/4	107 3/4	Leh & Wilkes-Barre Coal	50	d		& Trans pref	100	96	96 1/2	Tex & Pac Coal	100		
Gorham Mfg pf	100	88	91	Liberty Mills	100	100	105	PeckStow&Wilc	25	d 30	32	Tobacco Prod	100	56 1/2	56 1/2
Gray & Dudley	100	88	91	Lig & Myers Tob	100	275	285	Penn Salt Mfg	50	d 96	97	Preferred	100	100	103
Gt A& P Tea pf	100	100	102 1/2	Preferred	100	123 1/4	126	Penn Traffic	2 1/2	d		Torrington Co	25	60	61
Great Lakes Tow	100	37 1/2	39 1/2	Lima Locom	100	45	45	Penn-Mex Fuel	25	d 58	63	Preferred	25	31 1/2	33
Preferred	100	98 1/2	100	Preferred	100	85	90	Pettib Mulliken	100		54	Trenton Pott	100	6	7 1/2
Gt. Nor. Paper	100	375	450	Lindsay Light	10	18	18 1/2	1st pref	100	88	94	Preferred	100	45	55
GreatSouth Lumber	100	80		Preferred	10	11 1/2	11 1/2	PhelpsDodgeCo	100	300	315	Triangle Film	5	d 2	2 1/2
GreatWest Sug	100	116	118	Lit Brothers	10	d 19 1/2	24	Pierce Oil Corp	25	d 14	14 1/2	Underw Typew	100	101 1/2	104
Preferred	100	59	62	Loose-Wilkes	100	23 1/2	24	Pittsb Brawling	50	d 4 1/2	5	Preferred	100	110	117 1/2
Guantanamo Sug	50	d 59	62	1st pref	100	84 1/2	89 1/2	Preferred	50	d	18	Unexcelled Mfg	d		
Gulf States Steel	100	127	128	2d pref	100	55	70	Pittsburgh Coal	100	40	100	Un Bag & Paper	100	11 1/2	12
1st pref	100	101 1/2	107	Lord & Taylor	100	25	25	Cifs of dep		105	120	Preferred	100		
2d pref	100	125	150	1st pref	100	45	60	Preferred	100	107	110	Un B&P Corp	100	92	95 1/2
Hale & Kilburn	100	37	40	2d pref	100	20	35	Pittab Pl Glass	100	100	102	Union Carbide	100	194	195
Preferred	100	108 1/2	110	Lorillard (P)	100	222	236	Plimpton Mfg Co	100	115		Union Ferry (NY & Brooklyn)	100	37	40
Hall Switch & Sig	100	23		Preferred	100	118	121	Porto-Rican Am Tobacco	100	245	255	Union Oil	100	110 1/2	
Preferred	100	120	125	Loufay Tob Whse	100	19	20	Prairie Oil & Gas	100	590	600	Union Tank L	100	93	96
Harbison-Walker Refractories	100	108 1/2	110	Preferred	100	70		Prairie Pipe L	100	328	333	Un Provident	100		
Preferred	100	74	75 1/2	MacAndrews & Forbes	100	200	210	Pratt & Whit pf	100	102	105	Un Stock Yds			
Hartman Corp	100	86	88	Preferred	100	100	102	Pressed Steel Car	100	74	74 1/2	So Omaha	100	102	
Hart, Schaffner & Marx	100	117	118	Mackay Coa	100	83	85 1/2	Preferred	100	103	107	Un Sand & Mat	100	80 1/2	83
Preferred	100	1	2	Preferred	100	65	68 1/2	Proc & Gamble	100	800	850	Un Switch & Sig	50	d	108
Havana Tob	100	3	6	Manhat Beach Co	100	1 1/2	2 1/2	Preferred	100	196	200	Preferred	50	d	140
Preferred	100	48 1/4	50	Manhat Shirt	100	74	77	Pullman Co	100	162	163	Untd Clg Mfrs	100	43 1/2	44
Hawallan Com & Sugar	25	d 48 1/4	50	Manufact'd Rub	10	d		Pure Oil	5	d 21 1/2	21 1/2	Preferred	100	105	108
Helme (GW) Co	100	150	160	Preferred	10	d		Quaker Oats	100	335	340	Untd Clg Stores			
Preferred	100	23	26	Marlin Arms com (1)	d 50	56	56	Preferred	100	110 1/2	111	Of Am corn	100	98 1/2	99
Hendee Mfg	100	93	95 1/2	Preferred	100	63	66	Ry Stl Spring	100	49	50	Preferred	100	116	120
Preferred	100	295	305	Maxwell Mot	100	47 1/2	48	Preferred	100	98	100	United Drug	100	72	74
Hercules Powder	100	116	119	1st pref	100	68	69 1/2	Reece Button	100	15	15 1/2	1st pref	50	d 52	53 1/2
Preferred	100	5	8 1/2	2d pref	100	34	37	Hole Machine	d 10	15	15 1/2	2d pref	100	89 1/2	92
Herr-H-Mar Safe	100	150	160	May (The) Dept Stores Co	100	62	65	Rece Fold Mach	d 10	3 1/2	4 1/2	United Fruit	100	149	150
Heywood Bros & Wakefield Co	100	101	101	Preferred	100	106	108	Remington Typew	100	14	15	Untd Paper Bo'd	100	31 1/2	32
Preferred	100	3	4	McCrorry Stores	100	44	47	Common	100	78	81	Preferred	100	75	76
Hock Val Prod	100	99	100	Common	100	94	97	1st pref	100	44	47	U S Bob & Shut	100	108	112
Holly Sug Co (1)	d 40	45	45	Merg Llnotype	100	166	167 1/2	2d pref	100	39 1/2	40 1/2	USCast I P & Fdy	100	20	21 1/2
Preferred	100	430		Mexican Petrol	100	94 1/2	95	Reo Motor Car	10	d 39 1/2	40 1/2	Preferred	100	61	61 1/2
Holyoke Wat Po	100	90	90	Preferred	100	94 1/2	95 1/2	Repub I & Steel	100	104	104 1/2	U S Envelope	100	195	205
Hooven Owens & Rentschler pf	100	15	25	Midvale Steel & Ordnance	50	d 67	68	Preferred	100	104	104 1/2	Preferred	100	115	116 1/2
Hopkins & Allen Arms com	100	40	60	Midwest Refg	50	d 80	81	Ribberk Horse S	100			U S Express	100	21	22 1/2
Preferred	100	21 1/2	22	Mil & Ch Brew	10	d		Preferred	100	123	126	U S Finishing	100	55	60
Houston Oil cifs	100	66		Minneapolis Brew	100			Riker & Hegeman (Corp for stck of 5)	d 5 1/2	6	6	Preferred	100	96	100
Preferred cifs	100	87	88	Preferred	100			Rocky Mt Fuel	100		3	U S Glass	100	35 1/2	41
Div oblig F&A	d 87	88		Moline Plow 1st pref	100	99	100	Preferred	100	30	30	U S Ind Alcohol	100	100	105
Hueb-Tol Brew	100	18		Montgomery Ward & Co pref	100	116 1/2	117 1/2	Rome Brass & C	100	300	325	U S Play Card	100	200	203
Preferred	100	20	23	Morse Twist Drill & Machinery	50	d 226		Royal Bak Pow	100	155	165	U S Print of O	100	70	70
Hutch Sug Pltn	25	d 25 1/2		Mt Olivet Cemetery (Nashville)	100	95	105	Preferred	100	101	102	US Realty & Im	100	24	25
Hydraulic Pr Br	100	87	88	Nashville Wareh & Elevator	100	20	30	Rub Goods M pf	100	114	117	US Red & Refg	100		
Preferred	100	228	233	Nat Bleucht	100	120	122	Saco-Lowell Co	100	130	135	Preferred	100		
Illinois Brick	100	110	115	Preferred	100	125	130	Preferred	100	103	105	U S Rubber	100	61 1/2	61 1/2
Illinois Pipe L	100	228	233	Nat Candy	100	18 1/2	19 1/2	Safety Car H&L	100	98 1/2	101	1st pref	100	112	114
Indiana Pipe L	50	d 110	115	1st pref	100	103	103 1/2	St L Cot Com	100	40	45	2d pref	100		
Indepen Brew g	50	d 3 1/2	3 1/2	2d pref	100	88	88	St L Rocky Mt & Pacific Co	100	30	32	USSm Ref & Mfn	50	d 64 1/2	64 1/2
Preferred	50	d 16	17	Nat Carbon	100	326	330	Preferred	100	71	74	Preferred	50	d 52	52 1/2
Ingersoll-Rand	100	104	107	Preferred	100	125	130	St Louis Transf	100		79 1/2	U S Steel Corp	100	106 1/2	106 1/2
Preferred	100	450	460	Nat' Transf 12.50	d 18	20	20	Saxulpa Refg	5	d 9 1/2	10	Preferred	100	118	119 1/2
Inland Steel	100	12 1/2	13	Natamas Co of Cal	100	17	18	Saxon Mot Cor	100	62	66	Vacuum Oil	100	384	390
Intercont Rub	100	16	17	Preferred	100	78	80	Searns, Roebuck & Co com	100	225	228	Vandalla Coal	100	n 1	5
Int Agr Cor com	100	80 1/4	84	Nat Fire-Proofg	50	d 7 1/2	7 1/2	Preferred	100	126	127 1/2	Preferred	100	6	12
Preferred	100	22	26	Preferred	50	d 17	17 1/2	Sears, Roebuck & Co com	100	225	228	Va-Caro Chem	100	43	43 1/2
Intern Banking	100	103	108	Nat Lead	100	58	58 1/2	Securities Corp—				Preferred	100	109	114
Inter Button Hole Sew Machine	10	d 3 1/2	5	Preferred	100	111	112	General	100	25	30	Va Iron, C & C	100	50	52
Int Educational Publish'g com	50	d 2 1/2	3	Nat Ref com	100	133	138	Preferred	100	85	95	Vulcan Detin	100		
Preferred	50	d 121	123 1/2	Preferred	100	95	97	Shredded Wheat Co				Preferred	100	31	
Int Harv of N J	100	119	121	Nat Sugar Refg	100	93	97	Common	100	140		Waltham Watch	100	17	18 1/2
Preferred	100	85 1/2	87	Nat'l Transf 12.50	d 18	20	20	Preferred	100	98		Preferred	100	83	84
Int Harv Corp	100	113 1/2	115	Natamas Co of Cal	100	17	18	Silver Smiths Co	100	62 1/2	67 1/2	Warwick I & St	10	d 9 1/2	9 1/2
Preferred	100	25 1/2	26	New Departure M											

STATE AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net
ALABAMA				CANADA—See page 50.				FLORIDA			
4s renewal CI C 1956...J&J	102	104	---	COLORADO				Duval Co 5 1/2% '32 op'12M&N	99	100	---
4s Currency fund'g 1920...J&J	100	102	---	4s 1922 opt 1912.....M&S	100	101	---	5s Road 1939.....J&D	84 1/2%	4 1/2%	---
3 1/2% renewal Jan 1956...J&J	92	94	---	Boulder 5s Sept 1 1926...M&S	102	104	---	5s Armory 1944.....J&D	84 1/2%	4 1/2%	---
Birmingham 6s ref '23...F&A	---	4.35	---	Canon C'y 5s '31 op'21M&N	100	102	---	Hernando Co—	---	---	---
5s Improv Sep 15 1921...M&S	---	4.35	---	Colorado Spgs 4s '29 op'14M&S	99	100	---	5s Fund & Highw 1944...J&J	b 4.80	4.70%	---
5s School 1924.....J&J	---	4.35	---	4s Ref Water Mar 1 1941...	b 4.05	3.95%	---	Jacksonv 5s May 15 '24 M&N	f 4.10	4%	---
5s Sewer 1938.....J&J	---	4.35	---	Delta Co 5s ref '30 op'20 J&D	100	101	---	5s Improv t Jan 1 '36...J&J	b 4 1/2	4.05%	---
5s Fund Sep 30 '41...M&S30	---	4.35	---	Denver 5s Oct 1919.....A&O	b 4.20	4%	---	4 1/2% Imp Nov 1936...M&N	b 4.10	4%	---
Jefferson Co—6s 1921...A&O	b 4.60	4.40%	---	5s Aug 15 1928...F&A 15	b 4.10	4%	---	4 1/2% Feb 1937.....F&A	b 4.10	4%	---
8s Dec 1 1917.....J&D	b 4.60	4.40%	---	Garfield Co—	---	---	---	Jacksonville S D No 1—	---	---	---
5s July 15 1920.....J&J	b 4.60	4.40%	---	5s retdg May 1933 op '23...	101 1/2	102 1/2	---	5s April 1945.....	b 4.50	4.40%	---
4 1/2% July 1 1931.....J&J	b 4.60	4.40%	---	Grand Jct 5s '26 op '21...J&J	102	103	---	Key West 5s 1942.....J&J	98 1/2	100	---
4 1/2% Hospital 1963...J&J	b 4.60	4.40%	---	Gunnison Co 4s '19 op'09A&O	95	96	---	Miami 5s 1919-1944...J&J	b 4.50	4.40%	---
Mobile—5s Sewer 1942M&N	b 4.40	4.25%	---	Lake Co 4s Nov '21 op'11A&O	95	96	---	Orange Co 5s 1944.....J&J	b 4.80	4.70%	---
5s School 1943.....J&D	b 4.40	4.25%	---	Gas Animas Co 4 1/2% 1931 J&J	100	101	---	Pensacola 4 1/2% ref 1941 A&O	b 4.50	4 1/2%	---
4 1/2% Refunding 1937...A&O	b 4.40	4.25%	---	Ouray Co—4s '21 op '11 F&A	90	92	---	Polk Co 5s Rd 1921-1940...	4.70	4.60	---
4 1/2% Wat & Sew '39...J&J	b 4.40	4.25%	---	Pueblo 6s Sept 1 1921...M&S	b 4 1/2	4.10%	---	Tampa 5s Jun '55 op '25 J&J	b 4.40	4.30%	---
Mobile Co 5s ref 1928...M&S	b 4.50	4.40%	---	5s 1918 op 1913.....J&D	99	100	---	5s Mun Imp '62 op '32 J&D	b 4 1/2	4.30%	---
5s Ref 1931.....J&D	b 4.50	4.40%	---	Pueblo Co 4 1/2% ref '31 op'21 J&J	b 4.30	4.15%	---	FOREIGN GOVTS			
5s Road Feb 1932...F&A	b 4.50	4.40%	---	Pueblo Co S D No 20 4 1/2%	b 4.30	4.15%	---	Amer Foreign Securities Co—	---	---	---
4s C H & Jall 1926...J&J	b 4.50	4.40%	---	1932.....M&S	b 4.30	4.15%	---	5% g notes 1919 w 1 F&A	97 1/2	97 1/2	---
Montgomery—6s 1924...J&J	b 4.50	4.40%	---	Trinidad 5s '32 op '22...A&O	102 1/2	103 1/2	---	Anglo-French 5s '20...A&O 15	92 1/2	93 1/2	---
5s May 1 1918.....J&J	b 4.50	4.40%	---	CONNECTICUT				Argentine Republic—	---	---	---
5s Street Pay 1923...J&J	b 4.40	4.30%	---	4s July 1 1936.....J&J	108	---	---	Internal g 5s of '09 s f M&S	90 1/2	93	---
5s Funding 1940.....J&J	b 4.40	4.30%	---	Ansonia 4 1/2% 1917-44...A&O	b 4.20	4.10%	---	6% notes—	---	---	---
4 1/2% Water 1928...A&O	b 4.40	4.30%	---	Bridgeport—4 1/2% CH '18 J&J	b 3.90	3.80%	---	Ser C Dec 15 '17...J&D 15	100	100 1/2	---
4 1/2% Sch WW & Sew '44 J&J	b 4.50	4.30%	---	4 1/2% Bridge '17-'65...J&J	b 3.90	3.80%	---	6% Treas bds May 15 1920	100 1/2	100 1/2	---
Montgom'y Co—5s '35 A&O	b 4.50	4.40%	---	4 1/2% School 1917-35...F&A	b 3.90	3.80%	---	British—Cons 2 1/2% op'23 Q-J	f 55	---	---
Selma—5s '27 op '10 M&N	99	100	---	4 1/2% July 1 1925-1941...J&J	b 3.90	3.80%	---	4 1/2% War Loan '25-'45 J&D	96	---	---
ARIZONA				4s Corp July 1919.....J&J	100	---	---	5% gold notes 1918...M&S	98 1/2	98 1/2	---
4 1/2% ref Apr 1938 op '28 J&J 15	---	4.15	---	Bristol—4s Funding '27...J&J	100	---	---	5 1/2% g notes 1919...M&N	98 1/2	98 1/2	---
Mariopca County S D No 1	---	4.15	---	Danbury—4s 1920.....J&J	100	---	---	5 1/2% g notes 1921...M&N	98 1/2	98 1/2	---
5s March 1933.....Mar	---	4.15	---	3 1/2% Oct 1941.....A&O	90	---	---	Chinese Government 5s A&O	71 1/2	71 1/2	---
Phoenix 4 1/2% 1950 op '30...J&J	---	4.2	---	E Hartford—4s '24 op'04 A&O	98	---	---	Hukuang Rys 5s s f J&D 15	71 1/2	71 1/2	---
6s School Mar 1933.....J&J	b 4.45	4.35%	---	4s Funding '39 op '29...A&O	96	---	---	Cuban 5s 1944 op 1911...M&S	98 1/2	99	---
6s Jan 1 1954 op 1934...J&J	b 4.45	4.35%	---	E Hart Firo D 4s 1931...A&O	b 3.95	3.85%	---	"Internal" 5s Nov 28 1913	---	---	---
Prescott—5s 1945.....J&J	---	3.90	---	Fairfield Co 4 1/2% C H '45 J&J	b 3.95	3.85%	---	optional...M&N 28	93	94	---
Tucson—5s Water 1950 J&J	---	4.40	---	Greenwich 4 1/2% '17-'24...J&J	b 3.95	3.85%	---	"Ext'l" g 4 1/2% '49 opt F&A	86 1/2	---	---
4 1/2% W W Mch 10 '38 M&S 10	---	3.90	---	Greenwich (Borough).....	b 3.95	3.85%	---	"Ext'l" g 5s 1949...F&A	96 1/2	96 1/2	---
ARKANSAS				4 1/2% Funding 1917-38 J&D	b 3.95	---	---	Dominican Republic—	---	---	---
Ft Smith—5s 1926.....A&O	---	---	---	Hartford—4s 1918.....J&J	99 1/2	---	---	Cust's adm s f 5s '68...F&A	---	---	---
5s W W 1918-1928...M&N	---	---	---	4s g Water 1918.....J&J	99 1/2	---	---	France (Republic of)—	---	---	---
St Francis Levee Dist—	---	---	---	3 1/2% g June 1 1955...J&D	85	---	---	5% Nat Loan not red bef	---	---	---
6s Oct 1 1943 opt '33...J&J	---	---	---	Hartf S D—4s Ars' '17 J&D	96	---	---	Jan 1931...Q-F 16	\$ 146	\$ 149	---
6s 1947 opt 1937...J&J	---	---	---	4s 2d North '24 op '04...J&J	97	---	---	German—3 1/2% opt...A&O	---	---	---
5 1/2% 1945-1964.....J&J	---	---	---	3 1/2% South 1931...M&N	99	---	---	New 4s ltr bef Ap 1 '18 A&O	---	---	---
5s 1949 opt 1929.....J&J	---	---	---	3 1/2% South 1955...M&S	99	---	---	Hawaii, Territory of—	---	---	---
CALIFORNIA				Meriden 4s 1917-1918...J&J	99	---	---	4s Imp '41 op '31...F&A	102 1/2	105	---
4 1/2% Univ bldg Jan 5 '21-65 J&J	b 3.90	3.80%	---	Meriden (Town).....	---	---	---	4s Impt Sep '34 op '32 M&S	102 1/2	105	---
4s Harb Imp 1985 op '50 J&J	b 3.90	3.80%	---	3 1/2% 1917 to 1924...M&N	b 4.25	4.15%	---	3 1/2% Imp '21 op 1911...J&J	96	99	---
4s Highw July 3 '17-'61...J&J	b 3.90	3.80%	---	Middletown—4s 1922...J&J	99	---	---	Italian Gov. 6% notes Oct 15 '17	99	99 1/2	---
Alameda—4s '17 to '41...J&D	---	4.15	---	3 1/2% 1921.....J&J	95	---	---	5 1/2% 10-yr g bds (Sept '16)	---	---	---
4 1/2% Mun Imp '17-'48...J&D	---	4.15	---	New Britain 4s July 1 27 F&A	99	---	---	5 1/2% Int 1926-1941...J&J	\$ 144	\$ 150	---
Bakersfield 5s '17-'52...A&O	---	4.15	---	3 1/2% Sewer 1924.....J&J	96	---	---	Japanese Government—	---	---	---
Berkley 5s 1942-1951...J&J	---	4.15	---	New Britain (Town).....	92	---	---	4 1/2% s '25 op '10...F&A 15	88 1/2	88 1/2	---
5s School 1918-1955...J&J	---	4.15	---	New Haven—4s 1918-'19 J&J	100	---	---	4 1/2% s 1925 opt 1910 (2d	---	---	---
Los Ang—4 1/2% '17 to '35 J&J	b 4.10	4%	---	4s Sewer 1917-1925...A&O	b 4%	3.95%	---	series)...J&J 10	88	88 1/2	---
4 1/2% OR Dec 31 '17-'37 J&D	b 4.10	4%	---	3 1/2% Oct 1917-1924...A&O	b 4%	3.85%	---	4s s '54 op '10...J30 & D 31	c 71	73 1/2	---
4 1/2% Harb Imp '17-'51 J&D	b 4.10	4%	---	4s Town 1939.....J&J	100	---	---	4s s Jan '31 opt after 1921...	c 71	73 1/2	---
4 1/2% Elec plant '17-'51 J&D	b 4.10	4%	---	3 1/2% Town 1917-1929...J&J	90 1/2	---	---	Neth'd Gov 5s '18-'30...F&A	---	---	---
4 1/2% Aug 1 1923-1942...F&A	b 4.10	4%	---	New London 4s Sch '27...J&D	101	---	---	Norway	---	---	---
4s W ann 1917 to '45 M&N	b 4.10	4%	---	3 1/2% Water 1926.....J&J	b 4%	3.90%	---	6s Oct 15 1917...A&O 15	---	---	---
4s g 1917 to 1930.....J&J	b 4.10	4%	---	Norwalk—4 1/2% Jan 15 '54 J&J	100 1/2	---	---	Philippine Islands—	---	---	---
3 1/2% Water '17 to '41...A&O	b 4.10	4%	---	4s g May 1935.....J&J	99	---	---	4s g L Pur '34 op '14...Q-F	100	---	---
4 1/2% Sch 1917 to '44...J&D	b 4.10	4%	---	3 1/2% (Town) 1918...A&O	97	---	---	4s P Wks & Imp 1935-Q-M	101	102 1/2	---
Los Ang Co 4 1/2% '17-'49 F&A	b 4.15	4.10%	---	3 1/2% Water 29 op '19...J&J	92	---	---	4s Impt 1936 op 1918...F&A	101	102 1/2	---
Oakland—5 1/2% 1917-'43 F&A	b 4.20	4.05%	---	Norwich—4 1/2% Mar 2 1939...	103 1/2	105	---	4s g Dec 1 1946...Q-M	102	103	---
4 1/2% Mun Imp 1917-43 F&A	b 4.20	4.05%	---	4s 1930.....M&S	99	---	---	Manila RR (South Lines)	---	---	---
4 1/2% Jan 15 1917-'47...J&J	b 4.20	4.05%	---	Town 3 1/2% 1925...J&J	93	---	---	Int g 4s '39 g op...M&N	---	---	---
4 1/2% Sch & Jne '17-'51 J&J	b 4.20	4.05%	---	Orange—4s g Fund '25...J&J	97 1/2	---	---	Philippine Railway—	---	---	---
Oakland S D 4s '17-'44...J&J	b 4.20	4.10%	---	South Norwalk 4 1/2% '42 M&N	100	---	---	1st g 4s '37 s f op gu...J&J	---	49	---
Orange Co 5s '17-'45...M&S	---	4.25	---	Stamford 4s Park 1942...M&J	b 4%	3.85%	---	Porto Rico—4s 1918-'33 J&J	b 3.75	3.50%	---
Pasadena—4s Jan '18-'42...J&J	---	4.20	---	4 1/2% School 1918-1945...J&J	b 4%	3.85%	---	4s Jan 1 1937 opt '22...J&J	b 3.75	3.50%	---
4 1/2% Wat-Plt '17-'36 A&O	---	4.20	---	Wallingford—	---	---	---	4s Jan 1 1944-1950...J&J	b 3.75	3.50%	---
Pasad S D 4 1/2% '17-'22...Sep 15	---	4.20	---	4s High Sch 1917-'46...J&D	b 3.80	3.85	---	4s g 1919-1956...J&J	b 3.75	3.50%	---
Redlands—6s '22-'61...J&J	---	4.25	---	Waterbury 4 1/2% Sch '18-21...J&J	b 4%	3.90%	---	4s s Road 1927-1930...J&J	102 1/2	---	---
Riverside 5s 1917-'53...J&D	---	4.25	---	4 1/2% Water 1918-'71...J&J	b 4%	3.90%	---	Russlan 4s of 1902 opt...Q-M	---	---	---
Riverside Co 5s '25-'54...M&N	---	4.25	---	4 1/2% School 1922-1953...J&J	b 4%	3.90%	---	Wladikavkas 4s Jan '13 '57	---	---	---
Sacramento 4s Jan '18-'45 op	b 4.35	4.20%	---	4s Water 1920-'49...J&J	b 4%	3.90%	---	optional 1916...J&J 14	---	---	---
4 1/2% Sew & Dr '27-'34...J&J	b 4.35	4.20%	---	4s Park 1917-1958...J&J	b 4%	3.90%	---	6 1/2% credit July '19 J&J 10	98 1/2	99	---
Sacram'to Co 4 1/2% '17-'46 J&D	---	4.15	---	3 1/2% School 1918-'32...J&J	b 4%	3.90%	---	5% Int Loan '26...F&A 14	c \$ 294	\$ 296	---
San Diego 5s W W '17-'54 A&O	b 4.40	4.25%	---	West Hartf'd 4 1/2% '43 J&D	b 4%	3.90%	---	Receipts	c \$ 293	\$ 295	---
4 1/2% 1917-1941.....J&J	b 4.30	4.20%	---	Willimant—4s 1924...A&O	100	---	---	5 1/2% Ex Ln Dec '21...J&D	c 94 1/2	94 1/2	---
4 1/2% Wh & Har '18-'52 J&J	b 4.30	4.20%	---	Windham—4 1/2% 1944...J&J	103						

Bonds.				Bonds.				BONDS			
Bid.	Ask.	To Net.		Bid.	Ask.	To Net.		Bid.	Ask.	To Net.	
CANADA											
Dominion of Canada—											
5% notes Aug 1 1917. F&A 100 1/4 100 1/4											
5% 1921. A&O 99 1/2 100											
5% 1926. A&O 99 1/2 100											
5% 1931. A&O 99 1/2 100											
Alberta, Province of—											
5% deb May 1 1925. M&N 5 35 5.25%											
4 1/2% s f deb 1924. F&A 94 95 1/2											
Calgary 5% 1933. J&J 94 96											
5% June 15 1935. J&D 94 96											
5% July 1 1945. J&J 94 96											
6% notes Mar 15 '18 M&S 15 100 101											
Galt 4 1/2% Apr 18 '31. A&O 18 5.20											
4 1/2% ElPov Jne 5 '31. J&D 5 5.20											
Guelph—5% £ 1917. J&D 31 5 1/4											
5% Cons debt 1920. J&J 5 5 1/4											
Hallfax N S 4% July 1945. J&J 100 100											
5% Jan 1951. J&J 5 5											
Hamilton 4% 1922. A&O 5 5											
4% Apr 1 1932. A&O 5 5											
4% Elec L & P 1941. A&O 5 5 1/4											
Lachine P Q 5% 1954. J&D 99 1/4 100											
Maisonneuve, Q. 5% 1918. J&J 99 101											
5 1/2% May 1 1930. F&A 99 1/4 99 1/4											
Manitoba 5% 1920. F&A 99 99 1/4											
5% Dec 1 1918. J&D 99 99 1/4											
4% gold 1930. M&N 5.25 5.25											
4% Drainage July 1 '29. J&J 100 100 1/2											
Montreal 5% notes '17. J&D 100 100 1/2											
5% notes 1918. M&N 100 100 3/4											
5% Dec 1 1945. J&D 98 99 1/4											
5% s f Nov 1 '56. M&N 98 99 1/4											
4 1/2% May 1954. J&J 5 5											
4 1/2% Jan 1944. J&J 5 5											
4% 1925. M&N 5 5											
4% reg May 1927. M&N 5 5											
4% May 1 1933. M&N 5 5											
4% May 1 1944. M&N 5 5											
3 1/2% Rfg May 1939. M&N 5 5											
New Brunswick, Prov of—											
3 1/2% Jan 1933. J&J 5 5.15 5%											
4% Apr 16 1921. A&O 16 5 5.15 5%											
4% July 3 1930. J&J 5 5.15 5%											
4% 1932 op 1902. J&J 5 5.15 5%											
4% 1932 op 1902. F&A 15 5 5.15 5%											
4 1/2% Dec 1 1925. J&D 5 5.15 5%											
North Vancouver, 5% '60. J&J 5 5.15 5%											
Nova Scotia, Prov 4% '19. J&J 5 5											
4% Jan 1 1920. J&J 5 5											
4% May 1 1920. M&N 5 5											
5% Jan 1 1926. J&J 5 5											
Ontario, Prov of, 5% '20. F&A 99 1/4 100											
5% Dec 1 1926. J&D 100 100											
4 1/2% May 1925. M&N 5 5.15 5%											
4% 1941. M&N 5 5.15 5%											
3 1/2% 1936. J&J 5 5.15 5%											
Ottawa City 5% '17-'45. J&J 5 5.15 5%											
4 1/2% '25, '34, '35, '44. J&J 5 5.15 5%											
3 1/2% Sew Sep 26 '28. M&S 5 5.15 5%											
Quebec, Province of—											
5% Apr 1 1920. A&O 99 1/4 100											
5% Jan 1 1926. J&D 99 1/4 100											
Quebec City 5% April 1920. J&J 5 5.15 5%											
4 1/2% 1922. J&J 5 5.15 5%											
3 1/2% g July 1930. J&J 5 5.15 5%											
3 1/2% July 1 1931. J&J 5 5.15 5%											
3 1/2% Jan 1 1931. J&J 5 5.15 5%											
3 1/2% July 1 1933. J&J 5 5.15 5%											
Regina 5% 1929. J&J 5 5 1/4											
6% May 1 1918. M&N 6 6											
St Boniface, Man. 5% '31. J&J 6 6											
Saskatchewan, Prov of—											
5% gold deb 1918. F&A 99 99 1/4											
5% Vancouver, B.C. 5% '18 op '16. 100 100 1/4											
Three Rivers 5 1/2% '20. M&N 100 101											
Toronto 5% '17-'36. J&J 5 5.20 5%											
4 1/2% 1923. J&J 5 5.20 5%											
4 1/2% July 1 1924. J&J 5 5.20 5%											
4 1/2% July 1 1925. J&J 5 5.20 5%											
4 1/2% July 1 1948. J&J 5 5.20 5%											
4 1/2% Jan 1 1949. J&J 5 5.20 5%											
4 1/2% Jan 1 1953. J&J 5 5.20 5%											
4 1/2% Jan 1 1955. J&J 5 5.20 5%											
4% St Imp July 1922. J&J 5 5.20 5%											
4% £ July 1 1948. J&J 5 5.20 5%											
4% July 1 1918. J&J 5 5.20 5%											
3 1/2% July 1 1944-'45. J&J 5 5.20 5%											
Vancouver, B.C.—											
6% 1919 op 1917. J&D 100 101											
4 1/2% Nov 30 1924. M&N 92 94											
4% St Imp Sept 9 '22. M&S 9 5 1/4											
4% St Imp Sept 9 '27. M&S 9 5 1/4											
4% St Imp Sept 9 '32. M&S 9 5 1/4											
Victoria B.C. 4 1/2% Jan 21 '24. J&J 5 5 1/4											
5% Feb 1 1919. F&A 5 5 1/4											
Winnipeg, Man 5% 1944. A&O 5.10 5.10											
5% June 1 1926. J&D 98 98 1/4											
4% June 1 1934. J&J 5.10 5.10											
4% Aug 1 1946. F&A 15 15.10											
GEORGIA											
4 1/2% 1922. J&J 3.85 3.80%											
4 1/2% ref 1935-1945. J&J 3.85 3.80%											
4% July 1 1926. J&J 3.85 3.80%											
3 1/2% Jan 1918-1935. J&J 3.85 3.80%											
Albany—5% 1945. J&D 4.30 4.30											
Athens—5% 1922. M&N 4.30 4.30											
Atlanta											
4 1/2% 1922. J&J 4.05 3.95%											
4 1/2% Jan 1 1940. J&J 4.05 3.95%											
4 1/2% Sewer '18-'40. J&J 4.05 3.95%											
4% Water May 31 '23. J&J 4.05 3.95%											
3 1/2% July 1 '31 & '33. J&J 4.05 3.95%											
Augusta—5% 1921. M&N 4.15 4.00%											
4 1/2% Red May 1 '24. M&N 4.15 4.00%											
4 1/2% Flood Prot '42. M&N 4.15 4.00%											
4% refunding 1934. J&J 4.15 4.00%											
3 1/2% April 1930. A&O 4.15 4.00%											
Brunswick—5% Jan '21. J&J 98 101											
Chatham Co—5% '17-'19. J&J 4.30 4.10%											
Clarke Co 5% 1923-'41. J&J 4.25 4.10%											
Columbus 5% 1917-'22. J&J 4.15 4.10%											
5% W W 1917-1944. J&J 4.15 4.10%											
4 1/2% Refunding 1939. J&J 4.12 4.05%											
Macon—5% July 1923. Q-J 4.05 3.95%											
4 1/2% Oct 1926. Q-J 4.05 3.95%											
4 1/2% W W 1917-'36. J&J 4.05 3.95%											
4% Pav & Sew '20 to '30. J&J 4.05 3.95%											
ROME 4 1/2% 1928. J&J 4.25 4.15%											
4% Munic bldg '25-'39. A&O 4.20 4.12%											
Savannah—4 1/2% ref '43. J&J 4.05 3.95%											
4 1/2% Drainage 1944. F&A 4.05 3.95%											
4 1/2% refunding 1959. F&A 4.05 3.95%											
Valdosta 5% 1918-'42. Jan 4.40 4.20%											
IDAHO											
4 1/2% May 1 '31 op '21. J&J 3.90											
4 1/2% Highway '35 op '25. J&J 3.90											
4% Jan 1 1934 op 1924. J&J 3.90											
Blaine Co 5% Feb '22-'31. J&J 100											
Boise City 5% '23 op '12. J&J 100											
Boise City S D 5% '25 op '15. M&N 100											
Shoshone County—5% 1917 to 1924 op '15. J&J 100											
ILLINOIS											
Chicago 4% 1918 to 1924. J&J 3 1/2											
4% World's Fair 1921. J&J 3 1/2											
4% g 1918-1925. J&J 3 1/2											
4% g Judg 1918 to '24. J&J 3 1/2											
4% g Gen Corp '17-'23. J&J 3 1/2											
4% 1918-1931. J&J 3 1/2											
4% Ref Wat 1922-1935. J&J 3 1/2											
So Park 4% '17 to '24. J&J 3 1/2											
Lincoln Park 4% 1923. J&J 3 1/2											
No W Pk 4 1/2% '20-'34. J&J 3 1/2											
W Chic Pk 4% '17-'31. J&J 3 1/2											
Chicago Sanitary District—4% Dec 1 1917 to 1923. J&D 3.90											
4% Sept 1917-1931. M&S 3.90											
3 1/2% June 30 1918. J&D 3.90											
Cook Co—4% 1917-'25. M&S 3 1/2											
4% Ser K 1917-1931. J&D 3 1/2											
4% Ser M 1917-1933. J&D 3 1/2											
4% Forest Pres '18-'34. A&O 4%											
3 1/2% g 1918 to 1923. J&J 3 1/2											
East St Louis—											
4 1/2% ref Sept 1 '28. Sept 1 4.15											
Moline 4 1/2% 1917-'32. J&J 4%											
Peoria 4 1/2% '17-'24. June 1 3.90%											
Quincy—4 1/2% 1917. July 4											
4% ref 1917. July 4											
Rock Island 5% 1917-1923. 4											
4 1/2% Rfg 1917. M&S 4											
Springfield 3 1/2% ref '20. Sept 3.95											
INDIANA (see foot-note a)											
Boone Co 4% CH '17-'20. M&N 98 1/4											
Cass County—											
4% Bridge 1917-'33. M&N 5											
4% Crawford 4% '17-'20. J&J 3.65											
4% Evansville—4% Ref '32. J&J 3.65											
4% Ref 1942. J&J 3.65											
4% Evans S Cy 3 1/2% 1917. M&N 98 1/4											
4% Floyd Co 4% 1918-'30. J&J 98 1/4											
4% Ft Wayne—3 1/2% Jan 18 '20. J&J 98 1/4											
4% Ft Wayne S D 4% '17-'23. A&O 100											
4% Franklin Co 4% '17-'30. J&D 3.95											
4% Hendricks Co—											
4% C H Jan 15 '23-'32. J&J 15 3.95											
4% Hunt'ton Co 3 1/2% '17-'24. J&J 4%											
4% Indianap—4% Mar 1 '24. J&J 3.80											
4% Park Imp Jan 1 '27. J&J 3.80											
4% Fire Dept Jne 1 '41. J&J 3.55											
4% Hospital 1936. J&J 3.55											
4% City Hall 1939. J&J 3.55											
4% Indianap S D 4% '17-'26. J&J 3.55											
4% Bldg Sept 1 1946. J&J 3.55											
4% July 1 1941. J&J 3.55											
Jeffersonville—											
4% Refund 1925. M&N 3.55											
4% Knox Co—4% 1917-'20. J&D 3.55											
4% Kokomo 5% '21-'26. M&S 3.55											
4% Lafayette 4 1/2% 20op '15. J&D 3.55											
4% La Porte Co 5% '17-'28. J&D 3.55											
4% Loganspt 3 1/2% 29op '16. J&J 3.55											
4% Sch H '17-'37. J&D 15 3.55											
Marion Co—4% Ref '27. J&D 3.55											
4% Bridge 1924. J&J 3.55											
4% Refund 1925. J&D 3.55											
4% Richmond—4% 1927. M&S 3.55											
4% Richm Sch C 4% '17-'19. F&A 3.55											
4% St Jos Co 3 1/2% '22-'24. A&O 3.55											
4% 1917-1926. F&A 3.55											
4% South Bend—4% 1925. J&J 3.55											
4% Nov 1 1918. M&N 3.55											
4% South Bend School District—4% Apr 17 '18-'27. F&A 3.55											
Terre Haute—											
4% Oct 1 '27 op '17. A&O 3.55											
4% Sewer 1930. F&A 3.55											
4% Terre H Sch C 4% '17-'31. M&S 3.55											
4% Vigo Co 4 1/2% Dec 1 '17-'27. J&D 3.55											
4% Bridge 1923. J&J 3.55											
INDIAN TERRITORY (See Oklab oma)											
IOWA											
Boone 4 1/2% 1917-'31. M&N 4.05											
Burlington 4 1/2% '17-'33. M&N 4.10 4%											
Cedar Rap 4 1/2% '17-'18. J&J 4.05											
4% 1917 to 1919. J&D 4.05											
Cedar Rapids School Dist—4 1/2% June 1 1921. J&D 4.05											
Council Bluffs—											
4 1/2% Wat-wks '17-'30. M&N 4.05											
4 1/2% Fire Eng H se '20. J&J 4.05											
Council Bluffs School Dist—4% ref July 2 '20 op '15. J&J 4.05											
Davenport 4% 1917-'20. M&N 4%											
Davenport S D 4 1/2% 1921. J&D 4%											
4 1/2% Sch Bldg 1925. J&J 4%											
Des Moines 5% '17-'21. 4%											
4 1/2% 1917-1931. M&N 4%											
4% City Hall 1917-26. J&J 4%											
Des M Ind S D 4 1/2% '32. J&J 4.10											
Dubuque Co 4 1/2% '21-'31. J&J 4.10 4%											
Fremont Co 5% '17-'35. J&J 4.10											
Greene Co 5% 1920-25. A&O 4.10											
Jackson Co 5% 1917-'30. A&O 4.10											
Marshalltown Ind S D—4 1/2% July 1922. J&J 4.20											
O'Brien Co 5% 1920-25. F&A 4.20											
KANSAS											
Atchison Co 54.60 4.40%											
4% Refund '29 op '14. J&J 54.60 4.40%											
Emporia—											
4 1/2% Dec '29 op '19. F&A 54.35 4.25%											
Emporia S D 4 1/2% 32op '22. J&J 54.35 4.25%											
Ft Scott 4 1/2% '35 op '10. M&S 54.60 4.40%											
Hutchinson—5% 1931. A&O 54.60 4.40%											
4 1/2% Pub Bldg '61 op '31. F&A 54.60 4.40%											
Kansas City—											
5% Feb 1 1918-1925. F&A 54%											
4 1/2% Wat & EL '18-'22. A&O 54%											
4 1/2% Sch Bldg 1929. J&J 54%											
4 1/2% Wat Plant Par '39. J&J 54%											
4 1/2% Refg Feb 1 '29. F&A 54%											
Leavenworth—4 1/2% '17-'21. J&J 54.10 4%											
Morris Co 4 1/2% '17-'23. J&J 54.40 4.30%											
Sedgwick County—											
5% Fund 1925 op 1915. J&J 54.40 4.30%											
4 1/2% Bge Oct '27 op '17. J&J 54.40 4.30%											
Shawnee Co—4% 1934. M&N 54.40 4.30%											
Topeka—											
5% Top Wat Sept '28. J&J 54.15 4.05%											
4 1/2% Elec Light 1929. J&J 54.15 4.05%											
4% Water April 1 '24. A&O 54.15 4.05%											
3 1/2% Refund 1919. J&J 54.15 4.05%											
Topeka S D 4% Jan 1925. J&J 54.15 4.05%											
Wichita—											
5% 1929 opt 1919. J&J 54.10 4.05%											
4 1/2% 1923. A&O 54.10 4.05%											
Wichita School District—4 1/2% July 1 1923. J&J 54.20 4.10%											
Wyandotte County—4 1/2% Bridge '32 to '41. F&A 54.20 4.10%											
KENTUCKY											
Tax-exempt, an amendment to the Constitution of Kentucky passed at the Nov. 19, 1915 election provides that all bonds of municipal corporations now issued or hereafter to be issued shall be tax-exempt.											
Covington—											
4 1/2% W W 1919-1951. b 4.10 4%											
4% Redemption 1922. F&A 97											
4% Water 1927. J&J 97											
4% Fundg 1952 op '42. F&A 97											
Fayette County—											
4 1/2% g Fund '18 to '24. J&J 99 100											
Frankfort 4 1/2% '27 op '17. J&J 4.20 4.15%											
Franklin Co 5% '17 to '24. J&J 4.20 4.15%											
Harlan Co—											
5% Rd & Bldg 1922-40. M&S 54 1/2% 4.45%											
Lexington 5% RR aid '18. J&D 5 4.40 4.35%											
4% Feb 1945. F&A 5 4.30 4.15%											
Lexington S D 4% 1938. J&D 5 4.20 4.15%											
Louisville—											
4 1/2% Hospital 1951. M&S 111 112 1/2											
4 1/2% School Imp 1954. A&O 111 112 1/2											
4% Mun Imp 1923. J&J 101											
4% do Dec 1 '28. Q-M 101 1/2 102 1/2											
4% Park 1930. J&J 102											
4% Ref'g July 1 1937. J&J 103											
4% Sewer 1947. F&A 103 103 1/2											
3 1/2% g Ref'g 1940. M&N 92 1/2 93 1/2											
3 1/2% Refunding 1943. J&J 92 1/2 93 1/2											
3% Sewer & Park 1941. J&J 83 8											

Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net
Shreveport— 4 1/2 WW & Sew '17-'54 J&J	64.35	4.30%		Fall River— 4s Municipal, 1922 F&A	100			MINNESOTA Altkon Co 4 1/2 Dec '17-'24 Aug	64.10	4%	
MAINE				3 1/2s Water Feb 1930 F&A	93 1/2			Boltrami Co 4 1/2 '17-'24 J&D			
5s June 1 1919 J&D	103			Fitchburg 4s 1922 A&O	100			5 1/2s Ditch 1923-34 J&D			
4s July 1 1917 J&J	100			3 1/2s Water 1928 J&J	95			Brainerd—5s Nov 1919-1929			
4s Sept 1 1917-1933 M&S	63 3/4	3 3/4%		Gardner— 4s Water 1917-1934 M&N	6	4%	3.80%	Cases Co—5s Ct H '20 '22 A&O			
4s Highway 1917-1936 M&S		63 3/4%		Gloucester— 3 1/2s Water '17 to '31 A&O	6	4%	3.80%	Duluth— 5s Water & Lt 1928 J&J	64.10	4%	
Auburn—3 1/2s 1925 J&J	95	96		Haverhill—4s 1927 J&D	100 1/2			4 1/2s g Water 1 1926 J&J	64.10	4%	
4s 1935 & 1940 J&J	84%	3.80%		Holyoke—4s g 1927 J&J	101			4s Water & Lt '28 A&O	64.10	4%	
Augusta— 4s Ref 1917 to 1919 F&A	99 1/2			3 1/2s Dec 1917-1932 J&D	6	4%	3.90%	4s Water & Lt 1935 A&O	64.10	4%	
Bangor—4s Ref Water 35 J&J	100			Lawrence 4s 1924 J&J	100 1/2			Duluth Ind School Dist— 5s May 1 1923 M&N	64.20	4.10%	
4s Fund '20-'30 tax ex J&J	63.85	3.75%		4s Mch 1 1917-22 M&S	100			4 1/2s Feb 1 '40 op '30 F&A	64.20	4.10%	
Bath 4s Ref 1941 J&D	6	4%	3.90%	Leominster—4s g 1926 A&O	100 1/2			4s 1934 opt 1924 A&O	64.20	4.10%	
Belfast—4s 1918 F&A	99			Lowell—4s Water 1920 M&N	100 1/2			Hennepin County— 4 1/2s Ct H Apr 1924 A&O	64.10	4%	
Bldfderd 4s '17-'35 M&N	6	4%	3.80%	Lynn—4s July 1927 J&J	100 1/2			Koochiching Co 5s '19-'33 J&J	6	5%	
Cumberland Co 3 1/2s J&J	97 1/2			Malden—4s 1924 M&N	100 1/2			5 1/2s Ditch 1921-35 J&J			
Gardiner Water District— 4s Jan 1934 J&J	96			3 1/2s Water July 1 '24 J&J	95 1/2			Minneapolis 4 1/2s Impt 1917-1920 J&D	6	3.85	3.80%
Kennebec Water District— 3 1/2s g 1920 & 1925 M&N	64 1/2	4 1/2%		Marlborough—4s J'y '26 J&J	100 1/2			4 1/2s 1921-1925 J&D	6	3.95	3.80%
Kittery Water District— 5s Jan 1918 to 1938 J&J	100			Medford—4s 1917 M&N	100			4 1/2s 1926-1935 J&D	6	3.95	3.90%
Lewiston—5s 1917 A&O	101			4s Feb 1930 F&A	100 1/2			4 1/2s g July 1920 J&J	6	3.95	3 1/2%
4s g Oct 1927 A&O	100			Melrose—4s June 1924 J&D	100 1/2			4s School Jan 1927 J&J	6	3.95	3 1/2%
Portland— 4s Aug 1 1929 F&A	102	102 1/2		Methuen—4s 1928 F&A	100			4s May 1 1927 M&N	6	3.95	3 1/2%
4s City Hall 1926 to 45 A&O	102	102 1/2		Middlesex County— 4s 1917 to 1924 J&D	6	4%	3.90%	4s School Jan 1 1935 J&J	6	3.95	3 1/2%
3 1/2s g Ref July 1922 J&J	95	95 1/2		Milton—3 1/2s '17 to '32 F&A	6	3.95	3.85%	4s Improvem't 1937 J&J	6	3.95	3 1/2%
Portland Bridge District— 3 1/2s July '17 to '30 M&S	6	4.15	4%	New Bedford— 4 1/2s 1917 A&O	100			4s Improvem't 1942 J&D	6	3.95	3 1/2%
Portland Water District— 4s Funding 1928 J&D	100	102		4s Water Apr 1 1926 A&O	101			4s 1944 A&O	6	3.95	3 1/2%
Rockland—3 1/2s 1917 F&A	98			4s Sewer 1917-41 (tax exempt) M&N	6	3.60	3.55%	3 1/2s School Jan 1 '20 J&J	6	3.95	3 1/2%
Saco 4s Apr 1939 A&O	6	4.10	4%	Newburyport 3 1/2s 1923 F&A	94 1/2			3 1/2s Water-Wks '32 J&J	6	3.95	3 1/2%
Washington County— 4s 1928 opt 1923 J&J	99			3 1/2s Water '17 to '34 J&D	6	4.10	4%	Ramsey Co— 3 1/2s May 6 1921 M&N			
Waterville—4s g July 1 1927	99			4s Water Aug 1935 F&A	101 1/2			Red Lake Co—5 1/2s '20 A&O			
3 1/2s Sept 1935 M&S	90			3 1/2s Water Dec 1926 J&D	95 1/2			St Paul 4 1/2s Sept 1917 M&S	6	3.90	3.80%
MARYLAND				Northampton— 3 1/2s g 1917 to 1926 J&J	6	4.10	4%	4 1/2s Water 1918 M&S	6	3.90	3.80%
4s 1926 to 1928	6	3.80	3.75%	4s Sch May 15 1917 M&N	100			4 1/2s July 1935 J&J	6	3.90	3.80%
4s 1928 opt 1923 J&J	6	3.80	3.75%	Quincy 4s Sep 3 '17-'22 M&S	6	4.10	4%	4 1/2s Park June 1 1943 J&D	6	3.90	3.80%
4s Jan 1 1929 J&J	6	3.80	3.75%	3 1/2s April 17 to '39 A&O	6	4.10	4%	4 1/2s Sewer July 1 1943 J&J	6	3.90	3.80%
4s 1917-1920 F&A	6	3.80	3.75%	Salem—4s 1917 to 1920 J&D	100			4 1/2s Water Aug 1 1943 F&A	6	3.90	3.80%
4s Roads 1918-1930 F&A	6	3.80	3.75%	4s Jan 1 '32-'54 tax ex'impt	6	3.65	3.60%	4s Ref March 1 1939 M&S	6	3.90	3.80%
3 1/2s July 1919 opt 1914 J&J	6	3.80	3.75%	Somerville— 4s July 1917 to 1919 J&J	100			4s Sew'age July 1 '30 J&J	6	3.90	3.80%
3 1/2s Roads 1923 to 1928	6	3.80	3.75%	Springfield— 3 1/2s g 1917 to 1918 J&J	98 1/2			4s March 1 1940 M&S	6	3.90	3.80%
Annapolis 4 1/2s W W '42 A&O				3 1/2s School 1935 J&J	96			3 1/2s April 30 1922 M&N	6	3.90	3.80%
Baltimore— 4 1/2s Mar 1 1917-55 M&S	6	3.90	3 1/2%	3s Sewer 1930 J&D	91 1/2			3 1/2s State 1934 op '14 J&J	6	3.90	3.80%
4 1/2s Mar 1 1955 M&S	6	3.90	3 1/2%	Taunton—4s 1927 J&D	100 1/2			Greenville 5s 1920 J&J			4.40
4s Nov 1 1920 M&N	101 1/2	101 1/2		3 1/2s Sewer Dec 1 '30 J&D	94			5s Refund Sept 1927 M&S			4.40
4s Water 1926 M&N	101 1/2	101 1/2		Wakefield— 4s Water 1917-1933 A&O	100			Jackson 5 1/2s July 1 1933 J&J	100 1/2	111	
4s Aug 1 1951 F&A	101 1/2	101 1/2		Waltham— 3 1/2s July 1920 J&J	97			5s Wat Aug 1 1928 F&A			4.40
4s Annex 1954 J&D	101 1/2	101 1/2		Watertown—4s '17-'34 J&J	100			5s Water 1930 F&A			4.40
4s Parks 1955 M&N	101 1/2	101 1/2		3 1/2s 1917 to 1929 J&J	6	4.10	4%	5s June 1 1932 J&D			4.40
4s Mch 1 1961 M&S	101 1/2	101 1/2		Winchester— 4s Sewer Dec 1 '18-'24 J&D	100			Merridian—5s May '24 May			4.40
4s Aug 1 1961 F&A	101 1/2	101 1/2		Worcester 4s 1922 A&O	100 1/2			5s Dec 1 1930 J&D			4.40
3 1/2s July 1 1930 J&J	96	97		4s Jan '23 (tax exmt) J&J	63 1/2	3.40%		4 1/2s Sch House 1941 J&J			4.40
3 1/2s Imp 1940 J&J	94 1/2	95		3 1/2s Apr 1 1922 A&O	97			Mississippi Levee District— 5s May 2 1944 M&N			
3 1/2s March 1945 M&S	93	94		MEXICO				5s July 1 1953 J&J	6	4.70	4.50%
3 1/2s Refunding 1952 J&J	91			See Foreign Gov'ts page 49				4 1/2s Sept 1934 M&S			
3 1/2s Sew'age Imp '80 A&O	85			MICHIGAN (See foot note b e)				Vicksburg— 5s St Impt 1917-'32 F&A			4.40
3 1/2s Jan 1 1927 J&J	86			Alger Co—5s Road '22 F&A				4 1/2s Sewer Dec 1 '28 Dec			4.40
Cumberland 4 1/2 WW '41 A&O				Ann Arbor School District— 4s Ref 1917 & 1935 A&O				Yazoo-Miss Delta Levee Dist 5s 1947 option 1917 J&J			
4s Water 1923 F&A				Battle Creek— 5s Water 1917 M&S				5s 1924-1954 M&N	102	106	
Frederick— 4s 1918 opt 1903 J&J				4s City Hall 1927-'36 F&A				4 1/2s July 1949 J&J			
MASSACHUSETTS				Bay City— 5s 1920 M&S	6	4.10	4%	4s 1932 option 1932 J&J			
4s 1916-52 (tax exempt) Var.	6	3 1/2%		4s 1934 J&J	6	4.05	3.95%	Missouri 3 1/2s Cap Bldg '17-'23 opt J&J	6	3.70	3.80%
3 1/2s g Oct 1918 J&J	98 1/2	98 1/2		o Bay Co—5s Dec 12 '10 J&D				Kansas City— 4 1/2s Sept 1 1930 M&S	6	3.90	3.85%
3 1/2s gold Nov 1923 M&N	97 1/2	97 1/2		4s Ref Dec 15 '23 J&D				4 1/2s March 1 1933 M&S	6	3.90	3.85%
3 1/2s g July 1 1935 J&J	96	97		Detroit— 4s Sewers Apr 1 '22 A&O	6	3.90	3.80%	4s Market House '24 J&J	6	3.90	3.85%
3 1/2s Water 1942 J&J	95	95		4s Mar 1 1944 M&S	6	3.90	3.80%	4s Water 1924 J&J	6	3.90	3.85%
3 1/2s g July 1944 M&S	95	96		3.65s Pub Imp 1918 J&J	6	3.90	3.80%	4s Park & Boul 1924 J&J	6	3.90	3.85%
3s April 1 1929 A&O	90	91		3 1/2s Park 1930 M&S	6	3.90	3.80%	4s Sept 1 1930 M&S	6	3.90	3.85%
3s g May 1929 M&N	90	91		o Escanaba 4 1/2s 1917-30 J&J	6	3.95	3.85%	Kansas City School Dist— 4 1/2s July 1 1933 J&J	105	106 1/2	
3s Ref Sewerage 1936 M&S	87	88		o Flint 4 1/2s '17-'39 F&A	6	3.95	3.85%	4s July 1 1927 J&J	99 1/2		
3s g July 1 1939 J&J	87 1/2	87 1/2		o Gladstone—4 1/2s 1919 M&N				4s July 1 1930 J&J	99 1/2		
3s g Water Jan 1 1941 J&J	87 1/2	87 1/2		Grand Rapids— 4 1/2s Flood Protec '33 M&S	6	4%	3.90%	4s Bldg 1932 J&J	99 1/2		
Arlington—4s Water '22 J&J	100			4s Water Nov 15 '20 M&N	6	4%	3.90%	3 1/2s Jan 1923 J&J	97		
Attleborough—4s 1924 J&J	100			Highland Park 5s 1928 J&J	6	4.10	4.05%	3 1/2s July 1925 J&J	96		
3 1/2s March 1935 M&S	90			4 1/2s Sept 15 1934 M&S	6	4.10	4.05%	Lafayette Co 3 1/2s 1921 J&J	97 1/2	98	
Beverly—4s Water '17 F&A	100			Holland—4s Ref '17-'23 Feb				Little River Drainage Dist— 5 1/2s Oct 1919-1933 A&O	6	5 1/2	5%
4s Sewer 1917-38 A&O	100 1/2			Kalamazoo—o 4 1/2s Sewer & Imp '17-'25 J&J	6	4.10	4.05%	Pettis County— 4s 1918 opt on 1908 M&N	99	100	
BOSTON				Lansing—5s 1917 to '23 J&D	6	4.10	4.05%	St Joseph 4s 1923 F&A	99 1/2	100	
4 1/2s Tun 1960 tax ex A&O	109 1/2	110 1/2		4s Water 1920 J&J	6	4.10	4.05%	4s 1924 M&S	99 1/2	100	
4s Water 1919 A&O	100			Marquette 3 1/2s 1926 J&J	6	4.10	4.05%	4s 1926 M&N	99 1/2	100	
4s Park 1920 J&J	100			Muskegon— 5s Water 1917-1926 J&J	6	4.10	4.05%	St Joseph School District— 4 1/2s 1925, 1930 & 1935			4.05
4s July 1936 J&J	101			4 1/2s W W 1918-'44 J&J	6	4.10	4.05%	St Louis— 4 1/2s Bdge-Compl '35 A&O	108	109	
4s Apr '17-'37 (tax-ex) A&O	102			4s May 1 1934 M&N	6	4.10	4.05%	4s Renew g 1918 J&J	100 1/2		
4s 1917-1939 (tax-ex) J&J	102 1/2			Muskegon School District— 5s 1942 July	6	4.20	4.10%	4s Insnay 'm '28 A&O	102 1/2	102 1/2	
4s Tunnel & Sub '48 J&D	103 1/2			Muskegon County— 4 1/2s Jan 1 1932 J&J	6	4.10	4.05%	4s Public Impt 1928 J&J	102 1/2	102 1/2	
4s Sub 1957 tax ex. A&O	104 1/2			Port Huron—4s Ref g 1919	6	4.10	4.05%	4s Public Bldg 1929 A&O	102	102 1/2	
4s Sub 1958 tax ex. J&J	103 1/2			3 1/2s Park July 1 '20 J&J	6	4.15	4.05%	4s WW Renew '31 M&N	102		
4s Tun. & Sub '59 tax ex J&J	103 1/2			Saginaw— 4 1/2s Wat May 1 '25 M&N							

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Orange Co 3 1/2% '17-24 Feb 1			3.90	Akron (Concluded)—				Toledo (Concluded)—			
Oswego 4 1/2% '20-29 M&N			3.90	*5 1/2% W W 1924 M&S	b	4.05	3.95%	4s Park July 1 1942 J&J			3.40
Putnam Co 4 1/2% '18-29 F&A			3.90	*4 1/2% W W Dec 31 '18-37 J&D				3 1/2% Refunding 1930 M&N			3.40
Queens Co 4s 1917 J&D			3.90	4s W W 1942 A&O				Toledo Sch Dist—4s '23to'29			3.40
Richmond Co—4s g'21 J&J			3.90	Alliance 4 1/2% '27-32 J&D				Warren Co 5s 1929-1934 M&S			3.90
Rochester—4 1/2% Fdg Apr '44	b	3.80	3.75%	Ashland Co 5 1/2% Bridge				Youngstown *5s 1917-25 A&O			3.90
4 1/2% Jan 15 1933 J&J	b	3.80	3.75%	Apr 15 '17-Oct 1 '23 A&O				*4 1/2% 1919-1957 A&O			3.90
4 1/2% Municipal 1945 M&S	b	3.80	3.75%	Butler Co 4 1/2% '21-24 J&J				Youngstown School Dist—			
4 1/2% Sch 1918-1945 J&J	b	3.80	3.75%	*4 1/2% Fl-Emerg '21-31 M&N				*4 1/2% 1944-1947 M&S	b	4.10	4.05%
4 1/2% 1918-1936 J&J	b	3.80	3.75%	Cambridge—4 1/2% '18-34 J&J							
4s 1922 to 1927 J&J	b	3.80	3.75%	4s 1923 J&J							
4s Jan 1940 J&J	b	3.80	3.75%	*5s Sew 1953 M&S							
3 1/2% Imp July 1 1924 J&J	b	3.80	3.75%	Canton—*5s Sew 1953 M&S	118	120					
3 1/2% Ref 1933 op '13 J&J	b	3.80	3.75%	4 1/2% Water Wks '30 M&S							
3 1/2% Bridge Sept 1 '21 J&J	b	3.80	3.75%	4s '21-22 '26 & '27 F&A							
Rockland Co—4s '17-34 M&S			3.90	Canton S D 4s '17-18 M&S							
3 1/2% Fund '17 to '24 J&D			3.90	*5s Apr 8 1954 A&O							
Rome 4 1/2% Sept 15 '31 J&J			3.90	*4.05 1956							
Rye—5s Mar 10 '17-38 M&S			3.90	Cincinnati—*4 1/2% St '32 J&J							
Saranac Lake 4 1/2% '17-26 M&S			4.10	*4 1/2% July 1943 J&J							
4.5s Fire House '17-39 J&J			4.10	*4 1/2% Park 1953 M&N							
Saratoga Co 5s '17-18 F&A			3.85	*4 1/2% Sewer 1955 A&O							
Saratoga Springs—				4s Aug 1 1934 F&A							
4 1/2% Park 1917-40 A&O			4	4s f 1941 opt 1921 J&J							
Scarsdale 4 1/2% '20-45 J&D			3.85	4s Sept 15 1949 M&S							
Schenectady 5s '17-33 J&J			3.85	3.55% Ref 1937 F&A							
4 1/2% 1917-1933 A&O			3.85	3 1/2% Ref '58 opt '38 M&N							
4 1/2% Pub Mkt '17-30 A&O			3.85	3 1/2% 1933 opt 1918 F&A							
4 1/2% 1917-1934 J&J			3.85	3 1/2% Water '45 op '25 F&A							
Schenectady Co 4 1/2% '42-58 J&J			3.80	3 1/2% Ref 1952 opt '32 J&J							
Solvay 4 1/2% 1917-40 F&A			4.10	3s Water 1939 op '19 F&A							
Suffolk Co 4 1/2% '24-32 J&J			3.85	Cinc S D *4 1/2% 1934 A&O 13							
Syracuse—4s Wat 1920 J&J			3.85	4s 1936 opt 1906 M&S							
4 1/2% 1917-35 Var			3.85	3 1/2% 1940 opt 1912 A&O							
4s Refunding 1929 J&D			3.85	Cleveland 5s 1918 A&O							
3 1/2% Water 1928 J&J			3.85	*5s St Imp '17-19 M&N							
3s Water July 1 1920 J&J			3.85	*4 1/2% St Imp Feb '13 F&A							
Tonawanda 4 1/2% '18-42 J&J			4.05	*4 1/2% St Imp Feb '32 F&A							
Troy—4 1/2% 1917-1925 J&D			3.80	*4 1/2% Mch 1949 M&S							
4 1/2% School 1917-31 F&A			3.80	*4 1/2% Fire Dep '17-55 A&O							
4s Water 1917-1925 J&D			3.80	4 1/2% Clark A Bdg '42 A&O							
3 1/2% Water 1917-36 J&J			3.80	4 1/2% Bridge 1931 A&O							
Utica—4 1/2% '17-35 M&N			3.85	4 1/2% Park 1938 A&O							
4s 1918 to 1919 Jan			3.85	4.10s Paving 1930 A&O							
3 1/2% Nov 1 1917 to '35 Nov			3.85	4.10s Sew Const '30 A&O							
Warsaw Union Fr S D No 10				4s Infirmary 1920 A&O							
4 1/2% 1920-1942 Oct			3.95	4s Water 1920 A&O							
Watertown 4 1/2% 1942 J&J			3.95	4s Sewer 1925 J&D							
4s May 1 1938 M&N			3.95	4s Refunding 1927 A&O							
3 1/2% Sewer '17 to '27 M&N			3.95	4s Park 1929 A&O							
West Seneca 5s '17-38 A&O				4s Park 1931 A&O							
Westch' Co 3 1/2% '27 & '28 J&D			3.80	4s Sewer 1919 M&S							
4 1/2% Co Bldg 1927-44 A&O			3.80	4s Park 1924 A&O							
4s Co Bldg 1920-1959 M&S			3.80	4s Grade Crossg '30 A&O							
4s 1930 to 1935 F&A			3.80	Cleveland S D *4 1/2% '17-35							
4 1/2% San Sew '33-82 J&J			3.80	4s 1922 A&O							
White Plains—4s '17-28 F&A			3.95	4s July 1 1932 J&J							
3 1/2% Water 1931 A&O			3.95	Clifton (In Cincinnati)—							
Wolcott 4 1/2% July 15 '17-42 J&J			3.90	4 1/2% Water 2d ser '22 A&O							
Yonkers—4s '17 to '25 M&S			3.90	Columbus—4 1/2% Sew '21 M&S							
4s Water '17 to '22 A&O			3.90	4s Dec 1 1927 J&D							
4 1/2% Mar 1 '27-56 A&O			3.90	4s Sewer '33 opt '13 M&S							
3 1/2% May '17 to '24 F&A			3.90	4s Wat-W '45 op '20 M&S							
				3 1/2% 1932 opt 1912 J&J							
				Columbus S D 4s 1926 M&S							
				3 1/2% March 1 1923 M&S							
				Cuyahoga Co—5s '17-20 A&O							
				*5s Bridge 1918-27 A&O							
				*5s Ref 1920-1939 A&O							
				4s Ref 1917 to 1926 A&O							
				4s 1917-1941 A&O							
				*Dayton—5s 1923-32 M&N							
				*5 1/2% W W Imp 1944 J&D	124	126					
				*5s W W Imp 1945 F&A							
				*4 1/2% W W Imp 1940 J&D							
				*4 1/2% Bdge 1933-1939 A&O							
				Dayton S D 4s 1920 M&S							
				East Liverpool—4s '40 J&J							
				Elyria 4s 1917 to 1923 F&A							
				4s Water 1924 to '39 J&D							
				Findlay City S. D.—							
				*5s 1917-1927 J&J							
				Fostoria—4s 1925 M&S							
				*5s W W Imp '17-40 M&S							
				Franklin Co 4s '17-25 M&S							
				*5s Fl-Emerg '20-29 M&S							
				Gallipolis 4s Aug 25-29 F&A							
				Hamilton 5s '17 to '18 F&A							
				4 1/2% 1919 M&N							
				Hamilton Co 4 1/2% '43 F&A							
				4s C H J'ne '36 op '16 J&D							
				Ironton *4 1/2% W W 1936							
				Lakewood 4 1/2% '21-39 A&O							
				*4 1/2% Oct 1945 A&O							
				*Lawrence Co 5s 1934 M&S							
				Lima 4s Sewer '17 to '25 A&O							
				*4 1/2% Apr '17-Oct 30 A&O							
				3 1/2% Ref '30 op '25 A&O							
				Lorain 5s 1918 to '32 J&J							
				*5s W W Ref '18-27 M&S							
				Lucas Co 4s C-H 1944 M&S							
				Madisonville (In Cincinnati)							
				5s 1932 op 1922 J&J							
				Marletta—4 1/2% '17-33 J&D							
				3 1/2% 1931 op 1911 F&A							
				Marion 5s 1917 to '23 M&S							
				Martin's Ey 5s '20-44 M&S							
				Mercer Co—5s '17 to 24 F&A							
				Middletown 3 30op '20 F&A							
				Montgomery Co							
				*5s Fl-Emerg '23-42 J&D							
				Muskingum Co *5s Oct '16-23							
				Newark *4 1/2% '18-41 A&O							
				Norwood—4 1/2% 1925 J&D							
				4s 1930 A&O							
				Portsmouth—4s '17-24 J&D							
				Portsmouth S D 3 1/2% '17-22 A&O							
				Sandusky 5s 1917 to '26 F&A							
				4s St Imp '17 to '18 M&S							
				Springfield 5s '17 to 21 M&S							
				*5s 1931-1934							
				4 1/2% Bldg Sep 1 '17-21 M&S							
				4s 1921-1925 M&S							
				Spring'ldSD *5s 1920-30 J&J							

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian Institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value. Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing-House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk	500,000	296,988	4,904,708	100	140	150
First Nat Bank	500,000	761,189	7,874,233	100	260	270
First National Bank	1,500,000	1,587,927	15,747,488	100	225	240
Traders' Nat Bank	250,000	88,021	2,003,092	100	125	135
Mobile—						
Bk of Mobile, NBA	100,000	79,552	1,708,905	100	---	---
First National Bank	300,000	628,369	7,172,883	100	---	---
Merchants' Bank	150,000	240,000	3,770,000	100	---	---
People's Bank	150,000	433,144	2,531,636	100	---	---
Montgomery—						
Exchange Nat Bank	300,000	692,172	862,061	100	---	---
First Nat Bank	1,000,000	2,577,969	2,309,007	100	---	---
Fourth Nat Bank	500,000	1,045,539	2,077,084	100	---	---
Capital Nat Bk	200,000	21,170	585,302	100	---	---
Alabama Bk & Tr Co	300,000	41,885	436,825	100	---	---
Sullivan Bk & Tr Co	250,000	26,971	303,617	100	---	---
Union Bk & Tr Co	100,000	58,000	629,742	100	---	---

ARIZONA—Nat. banks Nov. 17; State institutions Nov. 17.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona	200,000	230,934	1,952,582	100	---	---
Phoenix Nat Bank	150,000	230,374	2,690,738	100	---	---
Phoenix S Bk & Tr	100,000	98,874	1,132,919	100	---	---
Valley Bank	500,000	72,832	2,766,888	100	---	---

ARKANSAS—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Bank of Commerce	300,000	114,072	5,344,447	25	35	37
England Nat Bank	200,000	487	825,107	100	120	125
Exchange Nat Bk	300,000	256,704	3,225,322	100	170	175
German Nat Bank	750,000	108,747	5,317,246	100	115	120
People's Sav Bank	100,000	35,702	782,734	25	50	60
Bankers Tr Co	250,000	14,711	1,207,758	100	110	115
German Tr Co	250,000	43,219	406,292	100	100	101
Mercantile Trust Co	300,000	45,049	905,965	100	140	145
Southern Trust Co	800,000	159,423	2,029,098	25	27	30
Union Trust Co	250,000	358,029	1,975,120	100	200	210
Pine Bluff—						
Citizens' Bank	300,000	169,835	1,324,603	100	---	---
Cotton Bk S & T Co	100,000	56,017	472,925	100	---	---
Mech & Plant Bk	175,000	238,090	2,397,900	25	---	---
Simmons Nat Bank	200,000	60,009	1,358,859	100	---	---

CALIFORNIA—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Berkeley—						
Berkeley Bk of S & T	400,000	347,001	6,509,146	---	---	---
First Nat Bank	300,000	1,191,034	3,083,935	---	---	---
Fresno—						
Bk & Tr Co Cent Cal	200,000	133,934	857,701	---	---	---
Farmers' Nat Bank	300,000	394,234	2,296,852	---	---	---
First Nat Bank	500,000	564,059	4,889,007	---	---	---
People's Sav Bank	100,000	202,110	2,019,869	---	---	---
Union Nat Bank	150,000	666,550	1,310,263	---	---	---
Los Angeles—						
Cal Sav & Com Bk	500,000	157,594	4,484,885	100	110	125
Citizens' Nat Bank	1,600,000	724,007	16,632,324	100	265	---
Commercial Nat Bk	300,000	175,436	3,748,207	100	---	210
Farmers' & Mer Nat	1,500,000	2,090,767	17,650,772	100	305	320
First National Bank	1,500,000	2,629,567	28,276,291	100	663	---
German Am Tr & S B	1,000,000	1,464,241	22,559,327	100	360	---
Home Sav Bank	1,000,000	72,537	6,544,293	100	140	150
Intern'l Sav & Ex B	300,000	120,490	3,091,179	100	---	---
Hibernian Sav Bk	400,000	133,652	5,153,688	100	125	---
Merchants' Nat Bk	1,000,000	528,667	10,212,380	100	200	---
Nat Bk of California	500,000	209,807	6,564,890	100	200	225
Security Nat Bank	300,000	259,389	3,650,068	100	---	---
Security Tr & S Bk	1,800,000	2,046,735	47,416,179	100	375	385
Hellman Com T & S	750,000	260,820	7,063,100	100	165	225
Citizens' Tr & S Bk	500,000	190,829	4,749,146	100	---	---
Los Ang Tr & S Bk	1,500,000	1,770,873	24,554,494	100	---	---
U S National Bank	200,000	112,471	1,898,559	100	155	---
Oakland—						
Central Sav Bank	600,000	365,000	13,192,720	30	---	---
Central Nat Bank	1,000,000	678,467	9,196,792	---	---	---
Farmers' & Mer Bk	198,000	8,921	2,129,698	100	---	---
First National Bank	500,000	614,497	6,553,052	100	---	---
Oakland Bk of Sav	1,250,000	1,557,331	27,109,769	75	---	---
Security Bank	423,500	71,109	2,183,064	20	---	---
State Savings Bank	100,000	201,190	1,140,144	100	---	---
Pasadena—						
First Nat Bank	200,000	161,819	1,909,410	---	---	---
Nat Bk of Pasadena	400,000	234,900	2,510,190	---	---	---
Security Nat Bank	100,000	17,249	697,113	---	---	---
Union Nat Bank	100,000	105,494	62,696,292	---	---	---
Crown City Tr & S B	200,000	4,954	819,930	---	---	---
Pasadena Tr & S Bk	200,000	180,917	2,734,161	---	---	---
Union Tr & Sav Bk	425,000	103,693	3,275,905	---	---	---
Sacramento—						
California Nat Bk	1,000,000	629,070	7,504,707	100	---	---
California Sav Bk	100,000	83,076	1,759,473	---	---	---
Farm & Mech S Bk	350,000	57,460	2,424,178	100	---	---
N B D O Mills & Co	500,000	694,097	6,756,536	---	---	---
People's Sav Bank	500,000	175,229	4,176,464	30	---	---
Sacramento Bank	1,000,000	498,592	8,729,433	---	---	---
San Bernardino—						
California State Bk	100,000	7,727	540,415	---	---	---
Farmers' Exch Nat	100,000	194,000	640,000	---	---	---
San Diego—						
American Nat Bank	200,000	127,349	2,747,657	---	---	---
Bk of Com & Tr Co	500,000	310,374	3,933,377	---	---	---
First Nat Bank	150,000	308,782	2,804,747	---	---	---

CALIFORNIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego (Con.)						
Merchants' Nat Bk	100,000	619,117	2,018,791	---	---	---
San Diego Sav Bk	200,000	417,991	3,889,663	---	---	---
United States Nat Bk	100,000	120,260	1,458,492	---	---	---
Southern Tr & S B	350,000	84,107	2,067,328	---	---	---
San Francisco—						
American Nat Bank	1,000,000	417,179	9,923,159	100	---	---
Anglo-London-Paris	---	---	---	---	---	---
National Bank	4,000,000	1,996,224	55,186,714	100	---	150
Bank of Calif, N A	8,500,000	8,316,420	67,166,590	100	199 3/4	---
Bank of Italy	2,000,000	618,770	25,835,161	100	143	145
Columbus S & L Soc	130,000	162,410	2,513,199	250	---	---
Crocker Nat Bank	2,000,000	3,671,679	33,458,364	100	---	---
Don' Jose-Kelly B Co	650,000	252,120	2,287,000	100	---	---
First National Bank	3,000,000	2,028,197	25,285,217	100	285	---
French-Amer Bank	---	---	---	---	---	---
of Savings	750,000	235,701	7,529,844	100	---	---
German S & L Soc	1,000,000	2,358,197	59,738,316	1000	3900	---
Humboldt Sav Bk	900,000	41,187	8,098,903	100	100	---
Mercantile Nat Bk	2,000,000	1,230,207	14,396,252	100	225	---
Merchants' Nat Bk	1,500,000	278,491	5,802,431	100	65	---
Mission Sav Bank	250,000	23,429	2,641,223	100	---	---
Mutual Sav Bank	600,000	452,754	9,444,913	100	75	---
Sav Un Bk & Tr Co	1,500,000	2,306,867	37,598,922	100	244	---
Seaboard Nat Bank	500,000	225,490	2,261,465	100	110	120
Security Sav Bank	500,000	405,437	4,153,764	250	310	---
Wells Far New Nat	6,000,000	5,023,447	45,806,777	100	189	---
Anglo-Calif Tr Co	1,500,000	583,764	10,633,404	100	111	115
First Federal Tr Co	1,500,000	499,939	7,688,684	50	---	---
Union Trust Co	1,200,000	1,954,369	28,712,458	800	2400	---
San Jose—						
Bank of San Jose	300,000	228,099	2,875,307	100	---	---
First National Bank	300,000	235,952	4,423,458	100	---	---
San Jose S Dep Bk	300,000	700,000	4,739,471	30	---	---
Security Sav Bank	100,000	97,160	1,560,000	---	---	---
Security State Bank	100,000	83,000	694,000	---	---	---
Gard C Bk & Tr Co	300,000	335,761	2,506,287	100	---	---
Stockton—						
Com'l & Sav Bk	300,000	232,843	3,501,158	---	---	---
First Nat Bank	200,000	348,244	1,007,419	---	---	---
San Joaquin Val Bk	250,000	264,031	2,909,188	---	---	---
Stockton Sav Bank	400,000	104,229	1,830,355	---	---	---

CANADA—See last page.

COLORADO—Nat banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs—						
Colorado Sav Bank	50,000	142,944	1,286,748	100	---	---
Colorado Spgs N B	100,000	102,297	892,769	100	---	---
El Paso Nat Bank	300,000	234,062	1,804,171	100	---	---
Exchange Nat Bk	300,000	238,112	4,898,202	100	---	---
First National Bank	200,000	515,794				

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—						
Merchants' Nat Bk	100,000	34,074	317,688	100	105	-----
Thames Nat Bank	1,000,000	609,760	2,130,501	100	180	-----
Uncas Nat Bank	100,000	26,576	428,646	100	105	-----
Waterbury—						
Citizens' Nat Bank	300,000	188,227	4,018,131	100	130	-----
Manufact' Nat Bk	200,000	176,667	4,009,455	100	170	200
Waterbury Nat Bk	500,000	441,002	3,913,763	50	75	82
Colonial Trust Co.	400,000	487,602	7,176,945	100	190	-----
Merchants Tr Co.	100,000	64,389	1,743,693	100	110	-----
Waterbury Tr Co.	200,000	40,120	2,150,257	100	110	-----

DELAWARE—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—						
Central Nat Bank	210,000	107,222	978,338	100	115	125
Farmers' Bank	200,000	90,110	1,624,180	50	105	115
Nat Bk of Delaware	110,000	152,435	1,342,246	100	220	250
Union Nat Bank	203,175	677,323	3,561,014	25	78	84
Equitab Cu & Tr Co	500,000	811,190	3,701,473	100	230	245
Security T & S D Co	600,000	844,390	3,940,078	100	230	245
Wilmington Tr Co.	1,000,000	742,564	10,102,667	50	115	120

DIST. OF COLUM.—Nat. banks Nov. 17; other institutions Nov. 17.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—						
American Nat Bk.	600,000	1,257,600	13,045,147	100	150	250
Columbia Nat Bk.	250,000	311,017	2,207,766	100	240	250
Commercial Nat Bk	750,000	596,267	7,644,066	100	192	210
Bank of Com & Sav	100,000	40,770	504,671	10	12	-----
District Nat Bk.	550,000	204,427	3,757,042	100	145	-----
Farm & Mech Nat.	252,000	400,060	1,193,523	100	240	-----
Federal Nat Bk.	500,000	198,656	2,761,703	100	157	164
Franklin Nat Bk.	225,000	55,834	1,857,522	100	120	-----
Home Savings Bk.	100,000	327,017	5,345,602	100	120	-----
Lincoln Nat Bank.	300,000	179,190	2,265,994	100	160	-----
Nat Bank of Wash.	1,050,000	634,589	4,180,313	100	220	230
Nat Capital Bank.	200,000	244,314	950,913	100	222	-----
Nat Met Bank.	800,000	631,661	6,812,649	100	200	-----
Riggs Nat Bank.	1,000,000	2,198,681	11,440,780	100	590	-----
Second Nat Bank.	500,000	235,794	2,076,669	100	140	145
Amer Secu & Tr Co	3,000,000	2,490,447	10,288,235	100	257	263
Continental Tr Co.	1,000,000	1,275,963	12,525,411	100	125	130
Nat Sav & Tr Co.	1,000,000	1,392,017	7,494,090	100	276	-----
Munsey Trust Co.	2,000,000	508,724	3,862,076	100	123	-----
Union Trust Co.	2,000,000	487,771	4,458,742	100	123	-----
United States Sav Bk	100,000	139,329	1,069,777	100	233	234
Wash Loan & Tr Co	1,000,000	1,318,392	6,838,390	100	233	234

FLORIDA—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—						
Atlantic Nat Bank.	350,000	952,267	11,002,368	100	-----	-----
Barnett N B of Jack	750,000	745,697	7,589,128	100	-----	-----
Florida Nat Bank.	500,000	313,962	5,432,891	100	-----	-----
Heard Nat Bank.	1,000,000	1,254,671	13,022,749	100	-----	-----
Tampa—						
American Nat Bank	250,000	231,176	1,358,129	-----	-----	-----
Bank of Commerce	100,000	15,112	542,129	-----	-----	-----
Exchange Nat Bank	250,000	328,492	2,456,323	-----	-----	-----
First Nat Bank.	400,000	549,304	3,327,963	-----	-----	-----

GEORGIA—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—						
Atlanta Nat Bank.	1,000,000	1,434,407	14,022,259	100	288	-----
Central Bk & Tr Co	1,000,000	593,369	4,876,926	100	145	150
Fourth Nat Bank.	600,000	1,126,207	10,510,698	100	297	300
Fulton Nat Bk.	500,000	136,867	2,046,939	100	112	115
Gr Sav Bk & Tr Co.	200,000	127,544	859,902	100	160	170
Germania Sav Bank	200,000	37,620	201,148	100	100	105
Lowry Nat B. ak	1,000,000	1,298,637	7,963,592	100	223	226
Third Nat Bank.	1,000,000	1,054,027	8,613,351	100	211	215
Atlanta Trust Co.	500,000	45,147	455,445	100	80	90
Trust Co of Georgia	1,000,000	1,084,699	1,782,364	100	285	-----
Augusta—						
Augusta Savings Bk	50,000	53,339	795,192	100	140	-----
Georgia RR Bank.	600,000	566,709	5,345,709	100	200	-----
Merchants' Bank.	200,000	293,176	944,810	100	160	170
Citizens & Sou. Bk.	400,000	1,239,834	11,434,606	100	127	135
Nat Exchange Bank	50,900	209,642	1,139,618	10	40	45
Planters' L & S Bk.	100,000	47,000	1,100,000	100	135	-----
Columbus—						
Columbus Sav Bank	200,000	122,634	1,218,339	50	-----	-----
Fourth Nat Bank.	300,000	116,017	676,910	100	-----	-----
Home Savings Bank	100,000	5,000	480,000	100	-----	-----
Merch & Mech Bk.	125,000	137,000	600,000	100	-----	-----
Nat Bk of Columbus	200,000	220,240	366,996	100	-----	-----
Third Nat Bank.	250,000	384,589	827,965	100	-----	-----
Macon—						
Fourth Nat Bank.	300,000	356,492	9,219,227	100	205	210
Macon Nat Bank.	150,000	29,399	1,038,433	100	92	95
Continental Tr Co.	250,000	63,622	685,934	100	90	95
Savannah—						
Citizens & South Bk	1,000,000	1,122,779	16,886,363	100	222	25
Commercial Bank.	100,000	47,211	411,316	100	110	-----
Exchange Bank	125,000	92,439	842,479	100	165	-----
Germania Bank	300,000	408,874	1,771,341	100	165	-----
Hibernia Bank of Savannah	200,000	260,167	1,203,749	100	168	-----
Merchants' Nat Bk	500,000	229,429	703,153	100	168	165
Nat Bk of Savannah	400,000	700,160	3,709,131	100	207	25
Oglethorpe Sav & Tr	250,000	206,449	2,087,756	100	140	-----
Savannah Bk & Tr Co	630,000	701,149	4,764,668	100	175	-----
Citizens' Trust Co.	150,000	65,191	353,580	100	-----	130
Chatham Bk & Tr Co	500,000	163,295	2,497,171	100	-----	115

IDAHO—Nat. banks Sept. 12; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bk.	250,000	223,499	3,676,765	100	-----	-----
First Nat of Idaho.	300,000	303,176	3,374,938	100	-----	-----
Idaho Nat Bank.	100,000	23,012	331,723	100	-----	-----
Pacific Nat Bank.	300,000	158,700	1,434,267	100	-----	-----
Overland Nat Bank	100,000	35,934	998,276	-----	-----	-----

ILLINOIS—Nat. banks Nov. 17 (close of business); State institutions Nov. 18 (opening of business).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—						
Aurora Nat Bank.	100,000	295,527	1,799,081	100	400	450
First Nat Bank.	100,000	175,744	1,893,668	100	275	300
German-Am Nat Bk	100,000	178,244	1,488,792	100	275	300
Merchants Nat Bk.	100,000	178,591	1,212,364	100	275	300
Old Second Nat Bk.	200,000	113,104	1,005,199	100	110	125
Aurora Tr & Sav Bk	100,000	12,559	147,598	100	-----	-----
Chicago—						
Aetna State Bank.	200,000	128,739	476,423	-----	106	110
Amer State Bank.	400,000	119,917	2,444,576	100	190	194
Atlas Exch Nat Bk	200,000	32,567	320,965	-----	117	125
Austin State Bank.	200,000	62,209	2,680,286	100	210	-----
Calumet Nat Bank	100,000	80,297	1,400,770	100	205	-----
Capital State Sav Bk	200,000	31,367	550,241	100	107	110
Central Mfg Dis Bk	250,000	81,029	1,821,161	100	157	165
Cont & Com Nat Bk.	21,500,000	12,105,881	270,790,800	100	257	260
Corn Exch Nat Bk.	3,000,000	7,248,669	97,992,884	100	428	431
Depositors' Sav Bk.	300,000	496,207	4,303,207	-----	150	154
Drexel State Bank.	350,000	163,102	3,489,938	100	180	185
Drovers Nat Bank.	750,000	372,667	12,662,087	100	220	230
Englewood State Bk	200,000	154,479	1,729,919	100	163	168
First National Bank	10,000,000	12,498,314	173,862,074	100	472	476
First Nat Englew'd	150,000	230,669	3,899,436	100	340	345
Foreman Bros Bg Co	1,000,000	550,703	15,578,546	100	-----	-----
Ft Dearborn N Bk.	2,000,000	846,233	43,650,672	100	220	225
Garfield Pk St Bk	200,000	65,764	1,458,308	-----	130	134
Halsted St State Bk	200,000	39,204	787,707	100	124	127
Hibernian Bkg Assn	2,000,000	1,545,569	29,698,420	100	-----	-----
Hyde Pk State Bk.	200,000	76,110	1,389,483	100	138	141
Kaspar State Bank	400,000	332,826	5,616,794	100	310	315
Lake View State Bk	200,000	5,779	1,131,380	100	105	108
Lawndale State Bk	200,000	488,517	4,148,193	100	250	261
Lincoln State Bank	200,000	24,529	688,343	100	-----	-----
Life Sav Nat Bk.	1,250,000	650,607	18,105,780	100	245	250
Mech & Trad St Bk	200,000	474,779	4,121,909	100	124	127
Nat Bk of Republic.	2,000,000	1,341,876	29,580,190	100	170	174
National City Bank	2,000,000	1,029,997	37,687,901	100	153	156
Nat Produce Bank.	300,000	90,507	3,193,268	100	164	168

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—*Nat. banks Nov. 17, (close of business); State institutions Nov. 18 (opening of business).*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford —						
Forest City Nat Bk	100,000	178,270	1,358,257	100	-----	-----
Manufas Nat Bank	200,000	97,956	1,958,636	100	-----	-----
Peoples Bk & Tr Co	125,000	10,322	1,536,879	100	-----	-----
Rockford Nat Bank	100,000	244,674	2,748,376	100	-----	-----
Swedish Am Nat Bk	125,000	61,090	989,990	100	-----	-----
Third Nat Bank	250,000	255,244	2,135,325	100	-----	-----
Winnebago Nat Bk	250,000	313,140	1,921,329	100	-----	-----
Springfield —						
Farmers' Nat Bank	200,000	e373,637	e2,211,414	100	-----	-----
First National Bank	250,000	e213,923	e2,091,721	100	-----	-----
Illinois Nat Bank	300,000	e118,000	e2,100,000	100	-----	-----
Ridgely Nat Bank	300,000	e169,607	e2,557,522	100	-----	-----
Sp'gfield Marine Bk	300,000	e499,699	e2,534,273	100	-----	-----
State Nat Bank	200,000	e140,737	e1,702,750	100	-----	-----
First T&SB Springf.	100,000	e108,446	e893,891	100	-----	-----
Sangamon L & Tr Co	400,000	e94,017	e2,492,105	100	-----	-----

INDIANA—*Nat. banks Nov. 17; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville —						
Citizens' Nat Bank	500,000	e217,209	e5,086,807	100	-----	-----
City National Bank	350,000	e439,717	e4,724,333	100	-----	-----
Old State Nat Bank	500,000	e343,112	e4,334,676	100	-----	-----
West Side Bank	100,000	104,227	1,771,390	100	-----	-----
Am Tr & Sav Bank	200,000	137,224	1,442,000	100	-----	-----
Mercantile Tr & S B	100,000	51,190	1,162,167	100	-----	-----
Fort Wayne —						
First National Bank	500,000	224,688	5,473,725	100	-----	-----
Germ-Amer Nat Bk	260,000	e140,000	e3,300,000	100	-----	-----
Hamilton Nat Bank	300,000	e203,217	e3,818,617	100	-----	-----
Old National Bank	350,000	e203,061	e4,411,068	100	-----	-----
Citizens' Trust Co.	200,000	38,514	1,768,715	100	-----	-----
People's Tr & Sav Co	200,000	111,573	1,853,229	100	-----	-----
Tri-State L & Tr Co	500,000	101,517	5,606,346	100	-----	-----
Indianapolis —						
Commercial Nat Bk	300,000	-----	830,201	100	60	-----
Continental Nat Bk	400,000	72,867	3,680,967	100	110	115
Fletcher-Am N Bk	2,000,000	1,403,761	20,770,367	100	255	-----
Indiana Nat Bank	2,000,000	1,484,561	18,062,326	100	280	-----
Mercantile Nat Bk	1,000,000	1,134,929	8,740,165	100	250	-----
National City Bank	1,000,000	237,549	3,412,166	100	114	120
People's State Bank	100,000	47,881	609,455	100	135	-----
Aetna Tr & Sav Co	1,000,000	19,999	1,778,182	50	30	36
Farmers' Trust Co.	100,000	151,886	1,652,230	100	320	-----
Fidelity Trust Co.	100,000	25,530	1,068,844	100	110	-----
Fletcher Sav & Tr.	1,500,000	415,699	12,230,007	100	192	202
Indiana Trust Co.	1,000,000	707,680	9,517,418	100	240	-----
Security Trust Co.	325,000	12,720	1,264,918	100	-----	90
Union Trust Co.	600,000	636,171	3,754,779	100	350	-----
West Side Trust Co	100,000	16,267	478,227	100	-----	-----
Terre Haute —						
First National Bank	500,000	641,402	3,203,615	100	300	-----
McKeen Nat Bank	500,000	368,270	3,749,817	100	180	-----
Terre Haute Nat Bk	300,000	178,090	2,043,948	100	175	-----
United States Tr Co	500,000	122,594	3,512,618	100	-----	150

IOWA—*Nat. banks Nov. 17; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington —						
Burlington Sav Bk.	100,000	33,812	1,388,880	100	-----	110
First National Bank	100,000	e76,894	e873,115	100	-----	170
Germ-Amer Sav Bk	150,000	471,037	3,295,933	100	-----	300
Iowa State Sav Bk	200,000	294,147	3,730,344	100	-----	250
Mercantile Nat Bk	100,000	125,522	1,638,041	100	-----	225
National State Bk.	150,000	e109,267	e1,205,638	100	-----	250
Cedar Rapids —						
Ced Rapids Nat Bk	500,000	265,920	8,145,916	100	150	153
Ced Rapids Sav Bk	200,000	124,260	2,548,885	100	158	162
Iowa State Sav Bk	100,000	30,224	1,336,656	100	120	130
Mercantile Nat Bk	300,000	487,199	7,446,985	100	250	263
People's Sav Bank	80,000	31,077	954,697	100	158	162
Security Sav Bank	200,000	135,866	2,033,771	100	158	166
Amer Tr & Sav Bk.	100,000	130,714	2,323,447	100	203	230
Council Bluffs —						
City National Bank	120,000	61,887	1,055,115	100	-----	-----
Commercial Nat Bk	100,000	38,576	933,545	100	-----	-----
Coun Bluff Sav Bk.	150,000	194,374	2,610,977	100	-----	-----
First National Bank	200,000	230,607	3,322,887	100	-----	-----
State Savings Bank	50,000	103,864	1,357,490	100	-----	-----
Davenport —						
Davenport Sav Bk.	300,000	469,773	4,277,339	100	310	315
Farm & Mech Sav	100,000	119,092	1,729,443	100	275	280
First National Bank	200,000	286,000	3,367,078	100	265	275
German Sav Bank	600,000	958,107	11,781,576	100	395	405
Home Sav Bank	50,000	20,000	625,000	100	150	160
Iowa Nat Bank	150,000	275,837	3,062,724	100	290	300
Security Sav Bank	50,000	35,000	580,000	100	180	-----
Scott Co Sav Bank	250,000	409,727	4,970,985	100	360	375
Union Savings Bk.	200,000	203,510	3,269,362	100	310	315
Citizens' Tr & S Bk	50,000	7,024	517,109	100	135	140
Des Moines —						
Cap City State Bk.	150,000	54,880	1,821,988	100	-----	-----
Central State Bank	250,000	272,767	4,121,951	100	-----	-----
Century Sav Bank	100,000	21,133	1,632,016	100	-----	-----
Citizens' Nat Bank	300,000	161,140	1,908,697	100	-----	-----
Commercial Sav Bk	50,000	25,372	1,079,097	100	-----	-----
Des Moines Nat Bk	750,000	214,490	6,956,946	100	-----	-----
Des Moines Sav Bk	200,000	136,074	2,830,933	100	-----	-----
Home Savings Bank	50,000	37,372	1,343,155	100	-----	-----
Iowa Tr & Sav Bk.	50,000	32,346	680,239	100	-----	-----
Iowa National Bank	1,000,000	652,942	8,621,962	100	-----	-----
Iowa State Bank	50,000	1,766	319,725	100	-----	-----
Mechanics' Sav Bk	100,000	46,269	1,000,456	100	-----	-----
People's Sav Bank	100,000	211,984	2,940,928	100	-----	-----
State Savings Bank	100,000	33,427	1,110,669	100	-----	-----
University State Bk	50,000	24,279	365,704	100	-----	-----
Valley Nat Bank	300,000	268,775	2,510,191	100	-----	-----
Valley Sav Bank	50,000	152,240	1,341,704	100	-----	-----
Iowa Loan & Tr Co	500,000	622,391	3,028,964	100	-----	-----
Dubuque —						
Citizens' State Bk.	100,000	15,700	581,000	100	100	110
Dubuque Nat Bank	100,000	3,792	761,231	100	-----	-----
Dubuque Sav Bank	75,000	43,079	1,054,108	100	135	140
First National Bk.	200,000	196,933	2,191,269	100	175	200
German Sav Bank	150,000	75,000	1,100,000	100	-----	135
German Tr & S Bk.	180,000	180,000	1,926,000	100	125	130
Iowa Tr & Sav Bk.	300,000	194,724	1,765,217	100	165	170
Second Nat Bank.	200,000	77,374	1,316,561	100	140	-----

IOWA—*Concluded.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux City —						
Continental Nat Bk	100,000	11,174	591,682	No	-----	-----
First National Bank	600,000	135,434	7,220,333	100	-----	-----
Iowa State Sav Bk.	100,000	18,000	1,000,000	100	-----	-----
Live Stock Nat Bk.	200,000	48,739	3,495,422	100	-----	-----
Nat Bank of Comm	100,000	25,557	1,965,926	100	-----	-----
Northwest Nat Bk.	100,000	119,164	1,524,466	100	-----	-----
Security Nat Bank.	250,000	309,890	4,552,548	100	-----	-----
Woodbury Co S Bk	50,000	158,174	1,645,879	100	-----	-----
Farmers' L & Tr Co	800,000	44,808	1,837,449	100	-----	-----

KANSAS—*Nat. banks Nov. 17; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City —						
Commercial Nat Bk	300,000	488,837	8,462,716	100	300	-----
Exchange State Bk	100,000	120,244	1,626,019	100	250	-----
People's Nat Bank.	200,000	35,860	1,207,175	100	125	-----
Banking Trust Co.	200,000	-----	250,000	100	-----	60
Kansas Trust Co.	125,000	109,500	520,000	100	250	-----
Topeka —						
Bank of Topeka	310,000	263,739	2,823,711	100	-----	-----
Central Nat Bank.	200,000	138,071	4,347,170	100	-----	-----
Farmers' Nat Bank	100,000	33,655	537,701	100	-----	-----
Merchants' Nat Bk	100,000	119,197	2,267,267	100	-----	-----
Shawnee State Bk.	80,000	36,971	835,669	100	-----	-----
State Sav Bank	100,000	38,076	1,456,932	100	-----	-----
Prudential Trust Co	100,000	74,000	605,000	100	-----	-----

KENTUCKY—*Nat. banks Nov. 17; State institutions latest returns.*

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Covington —						
Citizens' Nat Bank	200,000	163,764	1,493,700	100	175	-----
First National Bank	600,000	186,279	2,816,067	100	140	150
German Nat Bank	350,000	126,162	1,873,010	100	125	135
Covington S B & Tr	100,000	52,6				

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

	Capital.	Surplus Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—						
Nat Marine Bank	400,000	\$197,812	\$2,895,939	30	41	Per shares.
Nat Un Bk of Md.	1,000,000	673,537	3,000,992	100	137	138
Old Town Nat Bk	250,000	1,114,708	4,765,137	10	13 1/4	14 1/4
Second Nat Bank	500,000	1,114,708	2,244,920	100	210	
State Bk of Mary'd	500,000	185,246	2,341,144	25	27 1/2	30 1/2
Western Nat Bank	500,000	570,362	3,565,944	20	30 1/2	
Baltimore Trust Co	1,000,000	2,345,692	5,972,652	25	*168	
Colonial Trust Co	300,000	71,167	1,334,763	100	*23	
Continental Tr Co	1,350,000	1,523,693	7,131,466	100	*180	
Fidelity Trust Co.	1,000,000	1,355,169	12,100,819	100	*307	
M'd'd Tr Co.	1,000,000	270,910	2,939,791	100	*110	
Merc Tr & Dep.	1,500,000	3,360,947	15,404,516	50	233	
Equitable Trust Co	1,000,000	361,774	7,544,718	25	*46	
Safe Dep & Tr Co.	600,000	2,609,032	12,378,297	100	600	
Union Trust Co.	500,000	321,692	5,059,056	50	100	
Frederick—						
Citizens' Nat Bank	100,000	446,983	4,041,243	100	500	Per shares.
Far & Mech Nat Bk	125,000	141,494	1,756,766	25	38	
Franklin Sav Bank	90,000	47,210	599,940	100	115	
Fred'k Co Nat Bk.	150,000	80,899	875,361	15	21	
Fr'k Town Sav Inst	150,000	149,076	1,669,526	100	170	
Central Trust Co.	200,000	228,076	1,375,944	100	100	

MASSACHUSETTS—Nat. Bks. (exc. Boston) Nov. 17; State inst. latest ret'n.

	Deposits of banks date	Dec. 30 1916	Per share.			
Boston—						
Boylston Nat Bank	700,000	\$343,446	4,562,000	100	127	130
Commercial Nat Bk	250,000	278,827	2,491,000	100	160	
First National Bank	5,000,000	12,858,414	118,188,000	100	445	450
Fourth-Atlantic Nat Bank	1,500,000	1,745,126	22,580,000	100	215	220
Merchants' Nat Bk	3,000,000	3,415,866	59,433,000	100	390	393
Nat Rock Bk of Rox	300,000	667,474	4,491,540	100	300	325
Nat Security Bank	250,000	1,009,432	2,498,000	100	400	425
Nat Shawmut Bank	10,000,000	8,006,670	121,609,000	100	195	196
Nat Union Bank	1,000,000	1,315,746	12,348,000	100	195	200
People's Nat. Roxb	300,000	310,966	12,845,696	100	140	145
Second Nat Bank	2,000,000	3,562,667	32,064,000	100	310	315
Web & Atlas N't Bk	1,000,000	1,371,701	8,529,000	100	210	214
American Trust Co	1,000,000	2,553,000	20,790,000	100	350	355
Beacon Trust Co.	600,000	1,056,589	14,412,275	100	250	275
Boston S Dep & Tr	1,000,000	3,213,289	16,354,015	100		
Charlestown Tr Co	200,000	43,661	1,834,117	100		
Columbia Trust Co	100,000	62,000	1,085,000	100		
Comm'w'lth Tr Co.	1,000,000	704,919	22,036,917	100	175	180
Cosmopol'n Tr Co	200,000	135,498	3,650,000	100		
Dorchester Tr Co.	200,000	80,033	4,346,066	100		
Equitable Tr Co.	200,000	40,483	932,997	100		
Exchange Trust Co	600,000	470,271	7,982,678	100	150	160
Federal Trust Co.	1,000,000	455,791	8,411,491	100	125	135
Fidelity Trust Co.	1,000,000	278,099	4,694,110	100		
Hanover Trust Co.	200,000	61,499	249,847	100		
Hyde Park Tr Co.	200,000	37,529	776,797	100		
International Tr Co	1,000,000	1,273,374	18,500,568	100		
Liberty Trust Co.	200,000	340,000	3,500,000	100	256	260
Market Trust Co.	250,000	227,425	2,143,276	100	140	150
Massachus'ts Tr Co	500,000	357,149	7,824,050	100		
Mattapan D & T Co	100,000	201,568	1,445,586	100	200	
Metropolitan Tr Co	300,000	328,720	4,309,922	100	200	210
New Eng Trust Co.	1,000,000	3,322,709	24,423,600	100		
Old Colony Tr Co.	8,000,000	7,030,810	121,622,670	100	245	250
Old South Tr Co.	200,000	65,837	1,151,797	100	110	120
Prudential Tr. Co.	200,000	90,929	888,469	100		
Furitan Trust Co.	200,000	203,641	2,918,268	100		
State St Trust Co.	1,000,000	1,679,229	25,546,070	100		
Tremont Tr. Co.	200,000	55,042	1,603,346	100	90	100
U S Trust Co.	300,000	1,643,276	9,801,399	100		
Beverly—						
Beverly Nat Bank.	300,000	209,227	1,460,339	100		Per shares.
Brockton—						
Brockton Nat Bank	300,000	313,377	2,583,223	100		Per shares.
Home Nat Bank	500,000	357,649	2,874,013	100		
Plym'th Co S D & T	100,000	65,039	3,139,386	100		
Cambridge—						
Cambridge Tr Co.	100,000	169,727	2,996,799	100		Per shares.
Central Trust Co.	200,000	376,654	5,476,425	100		
Charles Riv. Tr. Co.	200,000	229,462	2,298,803	100		
Harvard Trust Co.	200,000	291,397	2,850,316	100		
E. Cambridge—						
Lechmere Nat Bank	100,000	\$136,792	\$775,138	100		Per shares.
Fall River—						
Fall Riv Nat Bank.	400,000	323,332	3,585,259	100	140	Per shares.
First National Bk.	400,000	398,712	1,282,374	100	200	
Mass-Pocasset Nat	650,000	490,281	3,310,939	100	157 1/2	
Metacomet Nat Bk	750,000	356,564	1,659,448	100	120	
Durfee Tr Co.	400,000	534,876	2,953,788	100	200	
Fitchburg—						
Fitch'g Bk & Tr Co	500,000	304,408	3,588,036	100	145	Per shares.
Safety Fund N Bk.	200,000	\$387,479	\$2,907,056	100	195	200
Gloucester—						
Cape Ann Nat Bk.	150,000	\$146,179	\$1,333,807	100		Per shares.
Cape Ann Sav Bk.		347,237	3,015,212	100		
Gloucester Nat Bk.	100,000	\$112,363	\$673,404	100		
Glou S D & Tr Co.	200,000	342,667	4,351,771	100		
Haverhill—						
Essex Nat Bank.	100,000	133,697	1,420,365	100		Per shares.
First National Bk.	200,000	318,702	2,314,573	100		
Haverhill Nat Bk.	200,000	421,849	3,325,909	100		
Merchants' Nat Bk	Merged in Haverhill Nat. Bk.					
Merriamack Nat Bk	240,000	304,180	1,269,314	100		
Haverhill Trust Co	200,000	99,211	2,111,024	100		

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Holyoke—						
City National Bk.	\$ 500,000	\$ 211,363	\$ 2,605,685	100	120	125
Hadley Falls Nat Bk	200,000	\$189,976	\$1,556,605	100	145	155
Holyoke Nat Bank.	200,000	344,137	3,002,062	100	200	
Home Nat Bank.	250,000	211,220	1,710,345	100	150	155
Park National Bk.	100,000	496,218	4,101,371	100	105	110
Lawrence—						
Bay State Nat Bk.	375,000	152,942	1,700,924	100	170	Per shares.
Arlington Trust Co	200,000	27,207	1,339,141	100	100	
Lawrence Trust Co	100,000	65,012	3,050,625	100	125	
Merchants' Tr Co.	300,000	190,459	4,570,970	109	160	
Lowell—						
Appleton Nat Bank	300,000	237,170	1,414,041	100	107	Per shares.
Old Lowell Nat Bk.	200,000	73,374	1,324,636	100	98	101
Union Nat Bank.	350,000	477,869	3,380,416	100	200	201
Wamsitt Nat Bank	250,000	116,797	368,877	100	97	100
Lowell Trust Co.	237,700	83,571	2,349,836	100	96	100
Mid'sex S D & T Co	100,000	53,014	1,029,658	100	90	100
Lynn—						
Central Nat Bank.	200,000	378,542	3,692,337	100	230	Per shares.
Manufac'rs Nat Bk	200,000	129,607	3,088,231	100	140	
National City Bk.	200,000	150,694	2,877,794	100	150	
Essex Trust Co.	250,000	327,422	1,991,302	100	220	
Lynn S Dep & T Co	100,000	262,627	3,632,464	100	300	
Security Trust Co.	200,000	307,237	4,742,030	100	210	
New Bedford—						
First National Bk.	1,000,000	973,026	2,156,391	100	144	Per shares.
Mechanics' Nat Bk	600,000	713,219	2,933,808	100	165	
Merchants' Nat Bk	1,000,000	1,294,167	3,463,722	100	205	
N Bed S D & Tr Co	200,000	284,390	2,471,154	100	255	275
Peabody—						
Warren Nat Bank.	200,000	137,529	1,369,081	100		Per shares.
Salem—						
Merchants Nat Bk	200,000	320,880	2,087,021	No		Per shares.
Naumkeag Tr Co.	250,000	187,237	4,477,870	100		Prices
Salem S D & Tr Co.	200,000	122,589	1,147,978	100		
Springfield—						
Chaplin Nat Bank.	500,000	291,493	2,596,185	100	134	140
Chicopee Nat Bank	400,000	476,149	4,007,027	100	178	180
Springfield Nat Bk.	500,000	875,274	6,119,676	100	233	240
Third Nat Bank.	500,000	868,389	8,782,404	100	240	245
Commercial Tr. Co.	500,000	135,424	1,601,363	100		
Springfield S D & T	500,000	947,261	6,442,141	100	235	240
Union Trust Co.	500,000	857,707	10,648,169	100	305	
Taunton—						
Machinists' Nat Bk	200,000	161,360	1,035,085	100		Per shares.
Taunton Nat Bank	600,000	211,967	2,122,638	100		
Worcester—						
Mechanics' Nat Bk	200,000	377,264	6,876,091	100	225	Per shares.
Merchants' Nat Bk.	750,000	739,430	10,480,775	100	220	
Worcester Nat Bk.	400,000	490,486	5,182,735	100	225	
Park Tr Co.	300,000	106,945	1,591,410	100	140	
Worcester Trust Co						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MINNESOTA—Nat. banks Nov. 17; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Duluth (Amer Exch Nat Bk, City Nat Bank, First National Bank, Northern Nat Bank) and Minneapolis (East Side State Bk, First & Secur Nat Bk, German-Am Bank, Hennepin Co Sav B, Merch & Man St Bk, Metrop Nat Bank, Northwest Nat Bank, St Anthon Falls Bk, Scandinv Am NBk, South Side State Bk, Union State Bank, Minn L'n & Tr Co, St. Paul (American Nat Bk, Capital Nat Bank, First Nat Bank, Merchants' Nat Bk, Nat Bank of Comm, Scandinv Am Bk, Stock Yards Nat Bk, Capital Tr & Sav Bk).

MISSISSIPPI—Nat. banks Nov. 17; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Jackson (Capital Nat Bank, Citizens' Sav Bk & T, First Nat Bank, Jackson-State N Bk, Merch Bk & Tr Co) and Vicksburg (Amer Bk & Tr Co, Citizens' Nat Bank, City Sav & Tr Co, First Nat Bank, Home Savings Bk, Merchants' Nat Bk).

MISSOURI—Nat. banks Nov. 17; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Kansas City (City Centre Bank, Com'wealth N Bk, Drovers' Nat Bk, First Nat Bank, Gata City Nat Bk, Int-St Nat Bank, Nat Reserve Bank, New Eng Nat Bank, Produce Exch Bank, Security Nat Bank, Southw Nat Bk of Commerce, Traders' Nat Bank, Stock Yds Nat Bk, Western Exch Bank, Westport Ave Bk, Commerce Trust Co, Fidelity Trust Co, Pioneer Trust Co, Fidelity Savs Tr Co), St. Joseph (Burns Nat Bank, First National Bk, German-Am N Bk, St Jos Stk Yds Bk, Footile-Lemon N Bk, First Trust Co, Missouri Val Tr Co), St. Louis (Baden Bank, Boatmen's Bank, Bremen Bank, Cass Ave Bank, Central Nat Bank, Chippewa Bank, Franklin Bank, German-Am N Bk, German Sav Inst, Grand Ave Bank, Internat Bk St L, Jefferson Bank, Lafayette So Side Bk, Lowell Bank, Manchester Bank, Merc-Amer Nat Bk, Mercantile Nat Bk, Merch Laclede Nat Bk of Com'ce, Night & Day Bk, Northwest'n Bank, St L Union Bank, South'n Com & Sav, State Nat Bank, Third National Bk, Union Station Bk, American Tr Co, B'way Sav Tr Co, Chouteau Trust Co, City Trust Co, Easton-Taylor Tr Co, Farm & Mer Tr Co, Jeff-Gravola Tr Co, Laclede Tr Co, Meramee Tr Co, Mercantile Tr Co, Miss Vall Tr Co, Nor St L Sav Tr Co, St L Union Tr Co, Savings Trust Co, Vandevanter Tr Co, West St L Tr Co).

MONTANA—Nat. banks Nov. 17; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Butte (First Nat Bank, Miners S Bk & T Co, Silver Bow Nat Bk, Daly Bank & Tr Co, Helena (Amer Nat Bank, Nat Bk of Montana, Conrad Tr & S Bk, Union Bk & Tr Co).

NEBRASKA—Nat. banks Nov. 17; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Lincoln (Central Nat Bank, City Nat Bank, First Nat Bank, Nat Bk of Com'ce), Omaha (Corn Exch Nat Bk, First Nat Bank, Merchants' Nat Bk, Nebraska Nat Bank, Omaha Nat Bank, State Bank, U S National Bk, South Omaha (Live Stock Nat Bk, Stock Yds Nat Bk, Packers Nat Bank).

NEW HAMPSHIRE—Nat. banks Nov. 17.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Manchester (Amoskeag Nat Bk, First Nat Bank, Manchester Nat Bk, Merchants Nat Bk).

NEW JERSEY—Nat. banks Nov. 17; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Rows include Atlantic City (Atlantic City Nat Bk, Boardwalk Nat Bk, Chelsea Nat Bank, Second Nat Bank, Union Nat Bank, Atlantic S D & Tr Co, Guarantee Trust Co, Equitable Trust Co, Marine Trust Co), Bayonne (Bayonne Trust Co, Mechanics' Tr Co), Bridgeton (Bridgeton Nat Bk, Cumberland Nat Bk, Farm & Mer Nat B, Cumberland Tr Co), Camden (Camden Nat Bank, First Nat Bank, National State Bk, Camden S D & T Co, Broadway Tr Co, Central Tr Co, Merchants' Tr Co, Security Trust Co, West Jersey Tr Co), East Orange (East Orange Bank, Say Inv & Tr Co, Essex County Tr Co), Elizabeth (Elizabethport B Co, National State Bk, Elizabeth Tr Co, Union Co Trust Co), Hoboken (First Nat Bank, Second Nat Bank, Hoboken Trust Co, Hudson Trust Co, Jefferson Trust Co, Trust Co of N J), Jersey City (Claremont Bank, First National Bank, Hudson Co Nat Bk, Merchants' Nat Bk, Comm'l Tr N J, Greeny Bk & Tr Co, Lincoln Trust Co, Mercantile Tr Co, N J T Gu & Tr Co, Union Trust Co), Long Branch (Citizens' Nat Bank, Long Branch Bk Co), Morristown (First Nat Bank, National Iron Bk, American Trust Co, Morristown Tr Co), Mt. Holly (Mt Holly Nat Bank, Union Nat Bank, Farmers' Trust Co), Newark (American Nat Bk, Br'd & Market N B, Essex Co Nat Bk, Mfrs' Nat Bank, Merchants' Nat Bk, Nat Newark Bk Co, National State Bk, North Ward Nat B, Union Nat Bank, City Trust Co, Clinton Trust Co, Federal Trust Co, Fidelity Trust Co, Ironbound Tr Co).

* Sale price. a Figures of date May 1 1915. c Capital paid in; authorized amount is larger. g Amount paid in. k New stock. z Ex-dividend. y Capital to be increased. d Nov. 1 1915. e June 30 1916. n Including Fidelity Sav. & Tr Stock. (Last sale. r June 23 1915. s Nov. 17 1916. t Sept. 12 1916. u May 1 1916. v Dec. 31 1915.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW JERSEY (Concluded.)

NEW YORK—(Continued.)

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW MEXICO—Nat. banks May 1, 1916.

Table listing banks in New Mexico with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NEW YORK—Nat. bks. (except N. Y. City) Nov. 17, State inst. Nov. 29.

Table listing banks in New York (excluding N.Y. City) with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in Auburn with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in Binghamton with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in Brooklyn with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in Buffalo with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in New York City with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in New York City (continued) with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in Rochester with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in Syracuse with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

Table listing banks in Troy with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

* Sale price. b Capital and surplus to be increased. c Capital paid in; authorized amount is larger. d Capital to be increased. e Ex-dividend. f May 1 1915. g Sept. 20 1916. h Last sale. i Sept. 12 1915. j Nov. 17 1916. k Nov. 29 1916. l New stock. m May 1 1916. n Dec. 0 1916. o Aug. 2 1913. p Ex-rights.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW YORK—(Concluded.)

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Utica—	\$	\$	\$		Per	share.
First Nat Bank	1,250,000	1,452,020	7,412,602	100	275	285
Onondaga Nat Bank	600,000	853,699	2,517,771	100	230	235
Citizens City Nat Bk.	1,000,000	358,811	3,717,291	50	55	58
Citizens' Trust Co.	500,000	593,854	8,061,107	100	285	290
Onondaga Co Tr Co.	250,000	393,200	1,760,694	100		
Utica Tr & Dep Co.	400,000	758,297	1,036,672	100	385	390
Watertown—					Per	share.
City National Bank	100,000	107,842	1,049,819	100		
Jefferson Co Nat Bk	250,000	354,707	2,768,883	100		
Watertown Nat Bk	200,000	313,076	1,519,703	100		
North'n N Y Tr Co	400,000	572,231	5,191,346	100		
Westchester Co					Per	share.
Mt Vernon—1st N.	200,000	87,007	4,388,673	100		
Mt Vernon Tr Co.	200,000	374,001	3,992,314	100		
New Rochelle—						
Nat City Bank	200,000	71,690	3,452,708	100		
North Ave Bk	50,000	35,009	376,441			
Huguenot Tr Co.	150,000	74,321	845,012			
N Rochelle Tr Co.	200,000	120,904	3,067,891	100		
Ossining—1st Nat.	100,000	79,367	4,503,433	100		
Ossining Nat Bk.	100,000	32,820	1,051,674	100		
Peeckskill—						
Westch Co Nat.	100,000	329,940	3,997,466	50		
Pleasantville—						
Mt Pleasant Bk.	50,000	61,624	270,329			
Port Chester—1st N.	100,000	195,899	1,132,330	100		
Mutual Trust Co	300,000	84,291	1,881,268	100	125	
Rye Nat Bk	50,000	74,950	863,968	100		
Tarrytown Nat Bk.	100,000	137,399	1,029,771	100		
White Plains—						
Citizens Bank	100,000	65,546	1,141,703	100		
Cent Bk West Co	100,000	157,649	1,054,055	100		
County Trust Co	100,000	176,882	2,334,237	100		
First Nat Bank	100,000	68,912	1,189,001	100		
Yonkers—1st Nat.	300,000	83,488	2,266,899	50		
Yonkers Nat Bk.	200,000	39,321	1,306,558	100		
Westches'r Tr Co	300,000	238,367	3,503,392	100	130	140

NORTH CAROLINA—Nat. bks. Nos. 17; State institutions latest returns

Charlotte—						
Charlotte Nat Bk.	250,000	227,079	1,874,521	100	175	
Commercial Nat Bk	500,000	453,649	1,592,200	100		177
First Nat Bank	300,000	486,887	945,702	100	200	
Mer & Farm N Bk.	200,000	301,291	1,347,496	100	210	
Union Nat Bank	100,000	105,864	1,126,907	100	215	
American Trust Co.	350,000	375,434	1,681,295	100	175	
Independ'ce Tr Co	500,000	228,827	1,028,769	100	140	
Southern L & S Bk	50,000	65,794	260,461	100	175	
Durham—						
Citizens' Nat Bank	100,000	108,946	1,109,765			
Fidelity Bank	100,000	509,367	2,287,193			
First Nat Bank	150,000	239,069	2,518,171	100		
Home Sav Bank	50,000	39,271	514,948			
Merchants' Bank	100,000	50,471	441,333			
Greensboro—						
Amer Exch Nat Bk	400,000	101,865	2,026,792	100		
Greensboro L & Tr.	200,000	45,467	1,768,399	100		
Greensboro Nat Bk	100,000	145,699	1,527,709	100		
Textile Bank	25,000	30,869	242,370	100		
Raleigh—					Per	share.
Citizens Nat Bank	300,000	90,334	1,574,754	100	150	
Comm'l Nat Bank	300,000	136,692	2,445,023	100	110	
Merchants' Nat Bk	100,000	137,000	3,780,329	100	200	
Raleigh Bk & Tr Co	100,000	51,294	897,023	100	150	
Wilmington—					Per	share.
Amer Bk & Tr Co.	200,000	28,471	2,174,445	100	115	
Murchison Nat Bk.	1,000,000	723,924	7,511,213	100	150	
People's Sav Bank	65,000	115,394	1,287,736	25	75	
Wilm Sav & Tr Co.	100,000	297,801	2,705,661	50	250	
Winston-Salem						
Merchants Nat Bk.	100,000	116,798	1,122,773	100		
People's Nat Bank	300,000	468,790	4,874,519	100		
Wachovia Bk & Tr.	1,250,000	634,967	10,541,884	100		

NORTH DAKOTA—Nat. banks Nos. 17; State inst. latest returns

Fargo—						Per share.
Fargo National Bk.	50,000	18,421	323,187	100		
First Nat Bank	300,000	258,099	5,185,114	100		
Merchants Nat Bk.	100,000	108,166	1,466,870	100		
Northern Sav Bank	100,000	17,732	1,277,671	100		
Dakota Trust Co	100,000	58,632	402,183			

OHIO—Nat. banks Nos. 17; State institutions latest returns.

Canton—						
Central Sav Bank	150,000	51,247	2,285,174			
City Nat Bank	240,000	187,404	2,903,708			
Dime Sav Bank	200,000	97,060	2,115,978			
First Nat Bank	500,000	510,207	9,101,346			
Cincinnati—					Per	share.
Atlas Nat Bank	400,000	842,749	4,384,978	100	390	320
Brighton Ger Bk Co	200,000	326,393	5,162,407	100	300	350
Citizens' Nat Bank	2,000,000	1,891,337	10,228,913	100	200	205
City Hall Bank	100,000	216,491	2,035,341	100	300	
Columbia B & S Co	100,000	229,891	1,448,190	10	400	
Cosmop Bk & S Co	250,000	126,333	2,566,279	50	130	140
C't H'se Sav Bank.	100,000	17,000	730,671	100	100	
East End Bank	50,000	20,490	239,270	100	118	
Fifth Third Nat Bk.	3,000,000	4,612,560	24,867,098	100	210	215
First Nat Bank	6,000,000	2,455,639	32,062,231	100	212	220
Fourth Nat Bank	500,000	891,319	8,486,670	100	260	
German Nat Bank.	500,000	829,771	8,036,902	100	270	290
Home Sav Bk Co.	50,000	8,198	673,722	100	105	
Market Nat Bk.	500,000	527,176	4,887,663	100	260	
North Side Bank	75,000	54,924	745,866	50	180	
Pearl St Market Bk	150,000	50,141	1,463,435	100	110	115
Peoples Bk & Sv Co	200,000	56,172	1,531,364	100	110	120
Prov Sv Bk & Tr Co	1,400,000	1,147,767	10,347,449	10	230	240
Second Nat Bank	1,000,000	306,159	4,454,927	100	105	108
Secur S B & S D Co	100,000	236,000	2,240,000	100	250	
South Ohio Sav Bk	50,000	113,270	1,944,278		200	300
Stk Yds Bk & Tr Co	100,000	102,000	873,000	100	150	175
Union S B & Tr Co	1,000,000	3,123,210	18,337,737	100	450	
Unity Bk & Sv Co	75,000	68,737	1,437,903	100	175	
West End B & Tr Co	100,000	65,170	1,290,265	100	150	
Western German Bk	375,000	556,110	10,155,266	100	300	
Cent Tr & S Dep Co	500,000	896,966	6,185,341	100	290	310
Cleveland—					Per	share.
Bk of Com'ce N A.	2,000,000	1,454,520	21,475,410	100	180	190
Central Nat Bank.	1,000,000	967,714	15,596,165	100	200	210
Cleveland Nat Bk.	500,000	201,670	4,408,713	100	160	170

OHIO—(Concluded.)

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Cleveland (Con.)	\$	\$	\$		Per	share.
Clark Ave Sav Bk.	100,000	18,989	1,170,806	100		y122
Clev Sav & Loan Co	250,000	151,604	1,322,599	100		
Columbus S & L Co	100,000	108,887	2,210,467	50		y200
First Nat Bank	2,500,000	2,474,467	62,161,935	100	390	400
Garfield Sav Bk Co	250,000	344,276	7,066,709	100	250	
Ger-Am Sav B Co.	50,000	134,200	2,068,916	50		y180
Lincoln Sav & Bkg.	50,000	31,404	1,170,042	100		
Lorain St Sav Bk Co	200,000	180,140	1,309,760	50		y185
National City Bank	500,000	656,592	7,345,776	100	221	
Nat Commercial Bk	1,500,000	1,197,012	47,540,978	100		y170
Pearl St S & T Co.	200,000	460,571	6,690,695	50	350	
People's Sav Bk Co	500,000	521,799	6,684,338	100		295
United Bk & Sav Co	500,000	499,004	9,396,931	100	295	305
Union Nat Bank	2,000,000	1,491,707	27,237,221	100		230
W Cleveland Bkg Co	100,000	9,000	750,000	50		y103
B'way Sav & Tr Co	300,000	607,760	8,216,331	100	260	
Citizens' S & Tr Co	4,000,000	3,643,796	62,585,941	100		287
Cleveland Trust Co	2,500,000	2,692,134	46,635,137	100	272	280
First Tr & Sav Bk.	1,250,000	498,712	21,837,302	100		
Guardian Sav & Tr	2,000,000	2,293,707	38,523,939	100	250	
L Sh Bkg & Tr Co.	350,000	175,377	13,292,493	100		350
State Bkg & Tr Co.	250,000	156,034	3,906,002	100		175
Super's S & Tr Co.	500,000	1,177,460	11,241,302	100	322	
Union Sav & L Co.	750,000	303,892	1,208,737	100	135	
Wood'd Av S & Tr	350,000	510,169	7,115,490	100	220	
Columbus—					Per	share.
Capital City Bank.	100,000	37,517	692,678	100		
Central Nat Bank.	200,000	21,474	1,494,678	100	90	100
Citizens' Tr & Sav.	700,000	151,340	4,115,407	100	100	105
City National Bk.	300,000	173,193	4,372,379	100	170	200
Columbus Sav Bk.	50,000	80,423	825,213	100		
Commerc'l N Bank	300,000	369,799	4,880,983	100	250	265
Fifth Ave Sav Bk.	25,000	39,174	645,699	100	140	160
Hayden-Clin N B.	700,000	624,882	5,466,41			

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Column.

PENNSYLVANIA—Nat. bks. (see Phila.) Nov. 17; State inst. latest returns.

PENNSYLVANIA—(Continued.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

Table listing Philadelphia banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. c Figures are of date March 30 1916. d Feb 28 1916. e May 1 1916. f Ex-dividend. g Last sale. h Nov. 17 1916. i June 30 1916. j Sept. 12 1916.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Concluded.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

RHODE ISLAND—Nat. banks Nov. 17; State institutions latest returns.

Table listing Rhode Island banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

SOUTH CAROLINA—Nat. banks Nov. 17; State institutions latest returns.

Table listing South Carolina banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

TENNESSEE—Nat. banks Nov. 17; State institutions latest returns.

Table listing Tennessee banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

TEXAS—Nat. banks Nov. 17; State institutions latest returns.

Table listing Texas banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. a Capital and surplus to be increased. b Capital to be increased. c Amount paid in. d Ex-dividend. e New stock. f Nov. 10 1915. g Last sale. h July 21 1916. i July 24 1916. j March 7 1916. k May 1 1916. l Including First S. Bank & Tr. Co. stock. m June 30 1916. n Sept. 12, 1916. o Nov. 17, 1916.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

UTAH—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Ogden—						
First National Bank	150,000	187,137	4,256,696	---	---	---
Commercial Nat Bk	100,000	191,007	1,491,052	---	---	---
Pingree Nat Bank	175,000	85,539	2,610,242	---	---	---
Utah Nat Bank	150,000	45,767	973,209	---	---	---
Salt Lake City—						
Continental Nat Bk	250,000	71,470	4,004,556	100	170	175
Deseret Nat Bank	500,000	603,989	4,935,148	100	309	311
Deseret Sav Bank	100,000	490,891	3,142,916	100	1035	1040
Farmers' & Stock-growers Bank—						
Merchants Bank	300,000	39,489	851,850	100	83	84
McCormick & Co Bk	250,000	45,497	1,477,713	100	96	97
Nat Bk of Republic	600,000	260,837	8,206,680	100	290	295
National City Bank	300,000	358,497	6,364,536	100	216	217
National Copper Bk	250,000	462,827	2,949,237	100	154	155
Salt Lake Sec & Tr Co	300,000	164,909	2,690,789	100	105	107
Utah State Nat Bk	300,000	118,000	2,100,000	100	105	108
Utah Sav & Tr Co	600,000	4174,830	5,476,349	100	225	227
Walker Bros, B'kers	300,000	56,992	1,206,363	100	97	98
Zions S Bk & Tr Co	500,000	169,892	7,540,786	100	232	235
	500,000	395,923	7,031,912	100	422	425

VERMONT—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Barre S Bk & Tr Co	50,000	53,894	1,769,956	100	---	---
Granite S B & T Co	75,000	25,323	1,777,306	100	---	---
People's Nat Bank	100,000	833,179	8621,630	100	---	---
Quarry S Bk & T Co	100,000	8,012	1,047,426	---	---	---
Burlington—						
Howard Nat Bank	300,000	349,892	1,157,163	100	---	---
Merchants Nat Bk	150,000	1180,419	3,777,849	100	---	---
Burlington Tr Co	50,000	271,440	3,741,198	100	---	---
Montpelier—						
Capital S B & T Co	100,000	126,749	2,439,054	100	---	---
First National Bank	100,000	43,969	908,790	100	---	---
Montpelier Nat Bk	150,000	175,719	1,580,465	100	---	---
Montp'r S B & T Co	100,000	236,895	4,002,607	100	---	---
Rutland—						
Baxter Nat Bank	100,000	69,130	364,902	100	115	---
Clement Nat Bank	100,000	172,294	1,894,358	100	200	---
Killington Nat Bk	100,000	82,524	426,042	100	125	---
Rutland Co Nat Bk	100,000	67,221	818,198	100	125	---
Rutland Trust Co	50,000	131,167	1,794,232	100	300	---

VIRGINIA—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	675,000	544,982	3,548,306	100	---	---
Lynchburg Nat Bk	500,000	604,709	2,545,618	100	---	---
Peoples Nat Bank	500,000	6581,222	2,210,594	---	---	---
Lynchburg Tr & SB	150,000	269,819	2,108,389	---	---	---
Norfolk—						
Citizens Bank	600,000	552,520	3,466,733	100	220	---
Marine Bank	220,000	121,000	860,000	100	155	---
Mercantile Bank	100,000	10,301	186,408	100	102	---
Nat Bk of Comm'ce	1,000,000	1,024,777	9,208,343	100	215	---
Nor Bk for Sav & Tr	100,000	357,904	2,238,436	100	519	---
Norfolk Nat Bank	1,000,000	754,600	7,447,121	100	180	---
Seaboard Nat Bank	300,000	113,943	2,542,614	100	145	---
Virginia Nat Bank	500,000	130,589	1,747,693	100	145	---
Petersburg—						
Petersb Sv & Ins Co	200,000	788,427	3,210,249	20	110	---
Nat Bk of Petersb.	200,000	306,597	4,049,103	100	240	---
Virginia Nat Bank	400,000	229,567	2,439,065	100	160	---
Richmond—						
American Nat Bank	1,000,000	718,317	9,874,705	100	195	205
Bank of Com & Tr.	250,000	186,167	1,831,377	100	193	198
Broad-Street Bank	200,000	131,944	1,789,162	25	47	52
Broadway Nat Bk	200,000	427,369	442,245	100	90	---
Central Nat Bk of R	350,000	86,596	1,163,910	100	117	122
First National Bank	2,000,000	1,378,747	21,864,921	100	228	235
Manchester Nat Bk	150,000	12,194	405,741	100	75	---
Mech & Merch Bk	100,000	135,749	788,386	100	220	235
Merchants Nat Bk	200,000	1,390,811	13,943,755	100	900	---
Nat State & City Bk	1,000,000	899,497	10,297,399	100	185	190
Planters Nat Bank	300,000	1,715,132	6,911,592	100	825	---
Richm Bk & Tr Co	477,400	105,704	851,349	25	27	30
Sav Bank of Richm	200,000	317,353	1,508,859	25	90	94
Union Bk of Richm	219,750	552,986	1,269,431	50	310	330
Old Dominion Tr Co	1,000,000	1,151,542	2,009,707	100	194	196 1/2
Richm Tr & Sav Co	1,000,000	162,891	1,167,072	100	123	125
Virginia Trust Co	1,000,000	445,000	2,200,000	100	240	260

WASHINGTON—Nat. banks Nov. 17; State institutions Nov. 17.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Bank for Savings	400,000	25,174	799,224	100	---	100
Canad'n Bk of Com	200,000	81,532	5,371,860	100	---	---
Dexter-Horton Nbk	1,200,000	259,020	10,712,763	100	---	---
First National Bank	400,000	262,242	6,894,742	100	250	---
Ger-Amer Merc Bk	200,000	13,899	1,479,217	100	---	100
Metropolitan Bank	200,000	130,473	2,196,127	100	300	---
Nat Bk of Comm'ce	1,000,000	935,245	13,911,998	100	300	310
Nat Cy Bk of Seatl	500,000	198,242	3,437,117	100	160	170
People's Sav Bank	100,000	237,000	2,371,703	100	---	---
Scand-Amer Bank	500,000	520,294	13,705,675	100	190	200
Seattle Nat Bank	1,000,000	312,869	18,081,775	100	225	250
State Bk of Seattle	100,000	30,829	1,738,974	100	140	---
Am Sav Bk & Tr Co	600,000	111,079	2,238,733	100	100	---
North Bk & Tr Co	100,000	17,514	1,599,728	100	---	---
Union Sav & Tr Co	600,000	194,207	4,661,312	100	130	---
Northw Tr & S D Co	100,000	16,907	1,538,393	100	---	125
Dex-Hort T & S Bk	400,000	134,360	7,284,734	100	---	---
Spokane—						
Bank of Montreal	100,000	16,387	1,633,061	100	---	---
Exchange Nat Bk	1,000,000	259,777	8,845,659	100	150	160
Fidelity Nat Bank	250,000	78,289	3,458,861	100	135	150
Old National Bank	1,000,000	606,986	16,462,625	100	150	160
Scand-Inav-Amer Bk	100,000	51,824	852,443	100	110	120
Spok & East Tr Co	1,000,000	355,533	11,601,610	100	150	175
Union Tr & Sav Bk	500,000	177,117	1,137,964	100	120	130
Washington Tr Co	200,000	64,014	823,277	100	120	135
Tacoma—						
Nat Bk of Tacoma	1,000,000	206,633	9,298,862	100	---	200
Puget Sd State Bk	100,000	57,507	974,777	100	130	140
Scand-Inav-Amer Bk	200,000	21,234	2,690,393	100	75	80
Bankers Trust Co	300,000	---	592,235	100	105	110
Fidelity Trust Co	500,000	497,176	4,834,602	100	160	170
Tacoma S B & T Co	200,000	49,294	1,075,447	---	---	---

WEST VIRGINIA—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Bank of Ohio Valley	175,000	24,000	1,296,102	70	---	83
Centre Wheeling Sav	50,000	29,442	722,871	100	160	170
Citizens' Sav & Tr Co	200,000	49,337	561,596	100	127	---
City Bk of Wheel	150,000	243,267	3,474,994	100	---	---
Commercial Bank	100,000	137,880	478,000	100	190	---
German Bank	80,000	633,797	3,152,718	100	---	---
Germania Half-Dol-						
lar Savings Bank	50,000	102,871	1,130,171	100	---	240
Nat Bank of W Va	500,000	303,871	4,774,452	100	---	161
Nat Exchange Bank	500,000	568,460	4,355,762	100	212	216
People's Bank	100,000	84,762	496,903	20	25	28
Quarter Savs Bank	100,000	45,567	440,123	100	---	135
South Side Bank	25,000	118,447	975,439	50	---	---
Dollar Sav & Tr Co	500,000	849,334	6,132,016	100	242	---
Security Trust Co	300,000	239,192	1,261,095	100	165	---

WISCONSIN—Nat. banks Nov. 17; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank	400,000	210,749	3,171,836	100	213	---
Exchange State Bk	25,000	13,271	451,451	100	---	---
Nat Bk of La Crosse	500,000	224,471	4,684,621	100	200	210
Security Savs Bank	30,000	9,902	410,261	100	110	120
State Bk of La Cr'se	100,000	63,647	1,588,435	100	225	230
Milwaukee—						
Badger State Bank	200,000	10,637	1,222,837	100	---	---
First National Bank	3,000,000	1,414,971	34,579,757	100	---	---
German-Amer Bank	250,000	113,487	3,644,811	100	---	---
Germania Nat Bk	300,000	4186,120	14,928,363	100	---	---
Marine Nat Bank	500,000	835,207	7,412,297	100	---	---
Marshall & Isley Bk	500,000	778,574	15,708,094	100	---	---
Mer & Manufac Bk	400,000	75,099	1,963,102	100	---	---
Nat Exchange Bank	500,000	647,714	6,700,766	100	---	---
Second Ward Sav B	1,000,000</					