

RAILWAY EARNINGS

SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

Copyrighted in 1916 according to Act of Congress, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

VOL. 103.

NEW YORK, OCTOBER 21, 1916.

NO. 2678.

THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (August) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. Up to Jan. 1 1912 the Commission required monthly returns from every road, no matter how small its earnings. Since that date roads earning less than \$100,000 per annum have been relieved from the necessity of filing returns. Leased lines not operating their own roads do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for over forty-five years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the net revenue from outside operations. Lastly, we give the taxes and the miles of road on which the earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add several pages at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 20th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month for which the statistics are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS

NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

GENERAL INDEX TO ROADS APPEARING IN THIS SECTION

Name— Page

A bilenee & Southern..... 11

Akron Canton & Youngstown..... 11

Alabama & Vicksburg..... See Ala N O & T P Jct..... 11

Alabama Great Southern..... See Southern..... 9

Alabama New Orleans & Texas Pacific Junction..... 11

Alabama Tennessee & Northern..... 11

Aliquippa & Southern..... 11

Ann Arbor..... 11

Appalachicola Northern..... 11

Arizona & New Mexico..... 11

Arizona Eastern..... See Southern Pacific..... 10

Arkansas & Louisiana Midland..... 11

Arkansas Central..... See Missouri Pacific..... 22

Ark. Lou. & Gulf..... Suc. by Ark. & Lou. Mid..... 11

Ashland Coal & Iron..... 11

Atchison & Eastern Bridge..... 11

Atchison Topeka & Santa Fe..... 3 and 30

Atlanta & St. Andrews Bay..... 11

Atlanta & West Point..... 12

Atlanta Birmingham & Atlantic..... 12

Atlanta & St. Lawrence..... See Grand Trunk..... 6

Atlanta & Yaddien..... 12

Atlantic City..... See Reading..... 16

Atlantic Coast Lines..... 3 and 4

Augusta Southern..... See Southern..... 9

Baltimore & Ohio..... 12

Baltimore & Ohio Chic. Term. See Balt & Ohio..... 12

Baltimore & Sparrow's Point..... See Pennsylvania..... 7

Baltimore Chesap. & Atlantic..... See Penna..... 7 and 32

Bangor & Aroostook..... 12 and 30

Beaumont Sour Lake & W..... See N. O. Tex. & Mex..... 23

Bellfontaine Rochester & Pittsburgh..... 12 and 30

Bellefleurham & Northern..... See Chic Mil & St P..... 14

Belt Railway of Chicago..... 12

Benwood & Wheeling Connecting..... 12

Berkshire St Ry Co..... See N Y N H & H..... 31

Bessemer & Lake Erie..... See United States Steel..... 28

Big Fork & International Falls..... See Nor Pacific..... 24

Bingham & Garfield..... 12

Birmingham & Northwestern..... 12

Birmingham & Southeastern..... 12

Birmingham Southern..... 12

Bloomsburg & Sullivan..... 12

Blue Ridge..... See Southern..... 9

Blytheville Leachville & Arkansas Southern..... 12

Boea & Loyalton..... See Denver & Rio Grande..... 16

Boston & Albany..... See N Y Central..... 31

Boston & Maine..... 4 and 30

Boyne City Gaylord & Alpena..... 12

Brimstone RR & Canal Co..... 12

Buffalo & Susquehanna RR Corp..... 12 and 30

Buff & Susq Ry—Suc. by Wells & Buf. RR Corp..... 12 and 30

Buffalo Rochester & Pittsburgh..... 12 and 30

Buffalogoldfield..... See Las Vegas & Tonopah..... 20

Butler County..... 13

Butte Anaconda & Pacific—Has been electrified..... 13

Butte County..... 13

California Western RR & Nav..... 13

Cambria & Indiana..... 13 and 30

Canadian Pacific Lines in United States..... 4

Canadian Pacific Lines (in Maine)..... 4

Carlina & Northwestern..... 13

Car Atl & West—Merged in Seaboard Air Line..... 13

Carolina Clinchfield & Ohio..... 13

Carolina Clinch & O of S C..... See Car Clinch & O..... 13

Catawauqua & Foglesville..... See Reading..... 8

Central Indiana..... See Pennsylvania..... 7

Cent New England..... See N Y N H & H..... 6 and 31

Central of Georgia..... 13

Central RR of N. Jersey..... See Reading..... 8 and 30

Central Vermont..... See Grand Trunk..... 5

Central West Virginia & Southern..... 13

Charleston & West Carolina..... See Atlantic Coast..... 3

Charleston Terminal..... 13

Charlotte Harbor & Northern..... 13

Chattahoochee Valley..... 13

Chesapeake & Ohio Lines..... 13 and 30

Chesapeake Beach..... 8

Chester & Delaware River..... See Reading..... 16

Chestnut Ridge..... 13

Chicago & Eastern Illinois..... 13

Chicago & Erie..... See Erie..... 5

Chicago & Illinois Midland..... 13

Chicago & Illinois Western..... 13

Chicago & North Western..... 14 and 30

Chicago & Western Indiana..... 13

Chicago Burlington & Quincy..... 14

Chic Det & Can Grand Trk Jct..... See Grand Trunk..... 5

Chicago Great Western..... 14 and 30

Chicago Indian & South—Merged in N Y Central..... 14

Chicago Indianapolis & Louisville..... 14

Chicago Junction..... 14

Chicago Kalamazoo & Saginaw..... See N Y Cent..... 6

Chicago Memphis & Gulf—See Illinois Central..... 19

Chicago Milwaukee & Gary..... 14

Chicago Milwaukee & St Paul..... 14

Chicago Peoria & St Louis RR..... 14

Chicago River & Indiana..... 14

Chicago Rock Isl & Gulf..... See Chic R I & Pac..... 14

Chicago Rock Island & Pacific..... 14

Chic St P Minn & Omaha..... See Ch & N W..... 14 and 30

Chicago Short Line..... 14

Chicago Terre Haute & Southeastern..... 14

Chicago West Pullman & Southern..... 15

Cincinnati Georgetown & Portsmouth..... 15

Cincinnati Hamilton & Dayton..... See Balt & Ohio..... 12

Cincinnati Indianapolis & Western..... 15

Cincinnati Lebanon & Northern..... See Penna..... 7

Cincinnati New Orleans & Texas Pacific..... 15

Cincinnati Northern..... See N Y Central..... 6 and 31

Cincinnati Saginaw & Mack..... See Grand Trunk..... 5

Cleve Cin Chic & St Louis..... See N Y Cent..... 6 and 31

Clinton & Oklahoma Western..... 15

Coal & Coke..... 15

Colorado & Southeastern..... 15

Colorado & Southern..... 15 and 30

Colorado & Wyoming..... 15

Colorado Midland..... 15

Colorado Wyoming & Eastern..... 15

Columbia & Puget Sound—Suc. by Pac. Coast R. R..... 15

Columbia Newberry & Laurens..... 15

Connecticut Co..... See N Y N H & H..... 31

Connecting Terminal..... 15

Cooks Bay Roseburg & E Ry & N—Merg'd in So Pac..... 15

Copper Range..... 15

Cornwall..... 15

Cornwall & Lebanon..... See Pennsylvania..... 7

Corvallis & Eastern—Merged in So Pacific..... 16

Coudersport & Port Neeghen..... 16

Cripple Creek & Colo Spgs..... See Crip Cr Cent..... 16

Cripple Creek Central..... 16

Cumberland & Pennsylvania..... 16

Cumberland Valley..... See Pennsylvania..... 7 and 32

Danville & Western..... See Southern..... 9

Davenport Rock Island & Northwestern..... 16

Name— Page

Dayton & Union..... 16

Delaware & Hudson..... 16 and 30

Delaware & Northern..... 16

Delaware Lackawanna & Western..... 16

Delray Connecting..... 16

Denver & Rio Grande..... 16 and 30

Denver & Salt Lake..... 16

Denver Laramie & Northwestern..... 16

Des Moines Union..... 16

Detroit & Charlevoix..... See New York Central..... 6

Detroit & Mackinac..... 16

Detroit & Toledo Shore Line..... 16

Detroit Grand Haven & Milw..... See Grand Trunk..... 5

Detroit Terminal..... 17

Detroit Toledo & Trenton..... 17

Donora Southern..... See United States Steel..... 28

Duluth & Iron Range..... See United States Steel..... 28

Duluth & Northern..... 17

Duluth & Northern Minnesota..... 17

Duluth Missabe & Northern..... See U S Steel..... 28

Duluth South Shore & Atl..... See Can Pac..... 4 and 30

Duluth Winnipeg & Pacific..... 17

Dunkirk Allegheny Val & Pitts—Merged in N Y Cent..... 17

Durham & Southern..... 17

East Broad Top RR & Coal..... 17

East Jersey RR & Terminal Co..... 17

East St Louis Connecting..... 17

East Tennessee & Western North Carolina..... 17

Eastern Kentucky..... 17

El Paso & Southwestern..... 17

Elgin Joliet & Eastern..... See U S Steel..... 28

Erie..... 4, 5 and 30

Escanaba & Lake Superior..... 17

Evansville & Indianapolis..... 17

Farmers' Grain & Shipping..... See Great North..... 18

Ferrowood & Gulf..... 18

Florence & Crip Cr—Suc. by Crip Cr & Colo Springs..... 17

Floyd East Coast..... 17

Fonda Johnstown & Gloversville..... 17 and 30

Fort Smith & Western..... 17

Fort Worth & Denver City..... See Colo & South..... 15

Fort Worth & Rio Grande..... See St L & San Fran..... 0

Fort Worth Belt..... 17

Frankfort & Cincinnati..... 17

Gainesville Midland..... 17

Gallatin Valley..... See Chic Milw & St Paul..... 17

Galveston Harrisburg & San Antonio..... See Sou Pac..... 10

Galveston Houston & Henderson..... 18

Galveston Wharf..... 18

Genesee & Wyoming..... 18

Georgetown & Western—Purch by Car Atl & West..... 4

Georgia Railroad..... See Atlantic Coast..... 4

Georgia & Florida..... 18

Georgia Florida & Alabama..... 18

Georgia Northern..... 18

Georgia Southern & Florida..... See Southern..... 9

Georgia Southwestern & Gulf..... 18

Gettysburg & Harrisburg..... See Reading..... 8

Gilmore & Pittsburgh, Ltd..... 18

Grafton & Upton..... 18

Grand Canyon..... See Atchison..... 3

Grand Rapids & Indiana..... See Penna..... 8 and 32

Grand Trunk Lines in United States..... 5

Grand Trunk Western..... See Grand Trunk..... 5

Great Northern..... 18

Great Western..... 18

Green Bay & Western..... 18

Greenwich & Johnsonville..... See Del & Hudson..... 16

Gulf & Sabine River..... 18

Gulf & Ship Island..... 18

Gulf Colorado & Santa Fe..... See Atchison..... 3

Gulf Texas & Western..... 18

Hannibal Connecting..... 18

Hannibal & Northeast..... See Cin N O & Tex P..... 15

Hartford & New York Transportation Co..... See N Y N H & Hartford..... 31

Hawaiian Consolidated Railway, Ltd..... 19

Hawkinsville & Florida Southern..... 19

Hoboken Manufacturers..... 19

Hocking Valley..... 19 and 30

Hoosac Tunnel & Wilmington..... 19

Houston & Brazos Valley..... 19

Houston & Shreveport..... See Southern Pacific..... 10

Houston & Texas Central..... See Southern Pacific..... 10

Houston East & West Texas..... See Southern Pac..... 10

Huntingdon & Broad Top Mtn RR & Coal..... 19

Illinois Central..... 19

Illinois Northern..... 19

Illinois Southern..... 19

Illinois Terminal..... 19

Indiana Harbor Belt..... See New York Central..... 6

International & Great Northern..... 19

Ironstate Railroad Co..... 19

Ironton..... 19

James Chait & L Erie—Excused from filing..... 19

Johnsboro Lake City & Eastern..... 19

Kalamazoo Lake Shore & Chicago..... 19

Kanawha & Michigan..... See N. Y. Central..... 6 and 30

Kanawha & West Virginia..... 19

Kanawha Glen Jean & Eastern..... 19

Kansas City Clinton & Springfield..... 19

Kansas City Mexico & Orient RR..... 19

Kansas City, Mex. & Orient Ry. Co. of Texas..... 19

Kansas City Southern..... 20

Kansas City Terminal..... 20

Kentucky & Tennessee..... 20

Kentwood & Eastern..... 20

Keweenaw Green Bay & West..... See Gr Bay & W..... 18

Lake Champlain & Moriah..... 20

Lake Charles & Northern..... See Southern Pacific..... 10

Lake Erie & Western..... See N Y Central..... 6 and 31

Lake Erie Franklin & Clarion..... 20

Lake Shore & Mich South—Merged in N Y Central..... 20

Lake Superior & Ishpeming..... 20

Lake Terminal..... See U S Steel..... 28

Lakeside & Marblehead..... 20

Lancaster & Chester..... 20

Las Vegas & Tonopah..... 20

Lehigh & Hudson River..... 20

Lehigh & New England..... 20

Lehigh Valley..... 20

Ligonier Valley..... 20

Litchfield & Madison..... 20

Live Oak Perry & Gulf..... 20

Long Island..... See Pennsylvania..... 7 and 32

Lorain & West Virginia..... 20

Los Angeles & Salt Lake..... 20

Louisiana & Arkansas..... 20 and 30

Louisiana & Northwest..... 20

Louisiana & Pacific..... 20

Louisiana Railway & Navigation Co..... 21

Name— Page

Louisiana Southern..... See N O Tex & Mexico..... 23

Louisiana Western..... See Southern Pacific..... 10

Louisville & Nashville..... See Atlantic Coast..... 4

Louisville Head & St L..... See Atlantic Coast..... 4

Macon & Birmingham..... 31

Macon Dublin & Savannah..... 21

Maine Central..... 21

Maine & Northern..... 21

Manistique & Lake Superior..... See Ann Arbo..... 11

Manitou & Pike's Peak..... 21

Manufacturers' Junction..... 21

Manufacturers' Railway..... 21

Marquette & Lake Superior..... See Cripple Creek Central..... 16

Marshall & East Texas..... 21

Maryland & Pennsylvania..... 21

Maryland Delaware & Virginia..... See Penn..... 7 and 32

McCloud River..... 21

McKeesport Connecting..... See U S Steel..... 28

Memphis Dallas & Gulf..... 21

Michigan Air Line..... See Grand Trunk..... 5

Michigan Central..... See N Y Central..... 6 and 31

Millard Terminal..... See Cripple Creek Central..... 16

Millard Valley..... 21

Milwaukee Terminal..... 21

Mineral Point & Northern..... 21

Mineral Range..... See Canadian Pacific..... 4 and 30

Minneapolis & Rainy River..... 22

Minneapolis & St Louis..... 21 and 31

Minneapolis St P & S S M..... See Can Pac..... 4 and 31

Minnesota & International..... See Northern Pac..... 24

Mississippi Central..... 22

Mississippi River & Bonne Terre..... 22

Missouri & North Arkansas..... 22

Missouri Kansas & Texas Lines..... 22 and 31

Missouri Oklahoma & Gulf..... 22

Missouri Oklahoma & Gulf of Texas..... 22

Missouri Pacific..... 22

Missouri Southern..... 22

Mobile & Ohio..... See Southern..... 9

Monongahela..... See Pennsylvania..... 7

Monongahela Connecting..... 22

Montana Wyoming & Southern..... 22

Montour..... 22

Montpelier & Wells River..... 22

Morenc Southern..... 22

Morgan's La & Tex RR & SS Co..... See Sou Pac..... 10

Morgantown & Kingwood..... 22

Morrilton & Erie..... 22

Munising Marquette & Southeastern..... 22

Muscatine & Iowa City..... 22

Muscataine North & South..... 23

Nashville Chattanooga & St Louis..... See Atlantic Coast..... 4

Natchez Columbia & Mobile..... 23

Navada-California-Oregon..... 23 and 31

Navada County Narrow Gauge..... 23

Navada Northern..... 23

New Bedford Martha's Vineyard & Nantucket Steamboat Co..... See N Y N H & H..... 31

New England SS Co..... See N Y N H & H..... 31

New Iberia & Northern..... 23

New Jersey & New York..... See Erie..... 5

New Mexico Central..... 23

New Orleans & North Eastern..... See Alabama..... 11

New Orleans & Texas Pacific Junction..... 11

New Orleans Great Northern..... 23

New Orleans Mobile & Chicago..... 23

New Orleans Natchez..... 23

New Orleans Natalbany & Natchez..... 23

New Orleans Southern & Grand Isle..... 23

New Orleans Texas & Mexico..... 23

New York & Pennsylvania..... 23

New York Tamford Ry..... See N Y N H & H..... 31

New York Central System..... 5 and 31

New York Chicago & St L..... 23 and 31

New York New Haven & Hartford..... 6 and 31

N Y Ontario & West..... See N Y N H & H..... 6 and 31

N Y Philadelphia & Norfolk..... See Penn..... 7 and 32

N Y Susquehanna & Western..... See Erie..... 5 and 31

N Y Westchester & Bos..... See N Y N H & H..... 31

Newburgh & South Shore..... See U S Steel..... 28

Newport & Richmond..... See Canadian Pacific..... 4

Norfolk & Portsmouth Belt Line..... 23

Norfolk & Western..... 24 and 31

Norfolk Southern..... 23

Northampton & Bath..... 24

Northeast Pennsylvania..... See Reading..... 8

Northern Alabama..... See Southern..... 9

Northern Central..... Included in Pennsylvania..... 24

Northern Pacific..... 24

Northwestern Pacific..... 24

Northwestern RR of South Caro..... See Atl Coast..... 4

Norwood & St Lawrence..... 24

Oahu Railway & Land Co..... 20

Ocean Shore..... 24

Ocala Southern..... 24

Ohio River & Western..... 24

Oklahoma Central..... Leased to Atchison System..... 24

Orange & Northwestern..... See N O Tex. & Mex..... 23

Oregon Short Line..... See Union Pacific..... 11

Oregon Trunk..... See Spokane Port & Seattle..... 11

Oregon-Washington RR & Nav..... See Union Pac..... 11

Ouchitza & Northwestern..... 24

Pacific & Idaho Northern..... 24

Pacific Coast Co..... 31

Pacific Ry & Navigation..... Merged in So Pacific..... 31

Panhandle & Santa Fe..... See Atchison..... 3

Paris & Great Northern..... See St L & San Fran..... 0

Paris & Mount Pleasant..... 24

Pecos & N Tex. Incl. in Panhandle & Santa Fe..... 24

Pennsylvania System (Eastern Lines)..... 7, 31 and 32

Pennsylvania System (Western Lines)..... 7 and 32

Pennsylvania Railroad..... 7 and 31

Pennsylvania Company..... See Penna..... 8 and 32

Pennsylvania Terminal..... See Pennsylvania..... 7

Peoria & Pekin Union..... 24

Peoria Railway Terminal..... 24

Pere Marquette..... 24

Perkinston..... 24

Philadelphia & Camden Ferry..... 32

Philadelphia & Reading..... See Reading..... 8

Phila Balt & Washington..... See Penn..... 7 and 32

Phila Newtown & N Y..... See Reading..... 8

Pierre Rapid City & Northwest..... See Ch & N W..... 14

Pittsburgh & Lake Erie..... See N Y Central..... 6 and 31

Pittsburgh Allegheny & McKees Rocks..... 24

Pittsburgh Chartiers & Youghiogheny..... See Penn..... 8

Pittsburgh Chic & St L..... See Penn..... 8 and 32

Pittsburgh Shawmut & Northern..... 24

Pontiac Oxford & Northern..... See Grand Trunk..... 5

Port Reading..... See Reading..... 8

Portland Terminal..... See Maine Central..... 21

Potato Creek..... 24

Prescott & Northwestern..... 24

Pullman Railroad Co..... 25

Quana Acme & Pacific..... 25

Quincy Omaha & Kan City..... See O B & Q..... 14

Name— Page

Railway Transfer of Minneapolis. See M & St L 21

San Juan River. See Grand Trunk 25

Ray & Gila Valley. See Union Pacific 25

Reading System. See S and 32

Reading Coal & Iron Company. See 32

Reading Company. See 32

Reading & Columbia. See Reading 9

Reynoldsville & Falls Creek. See 25

Rhode Island Co. See N Y N H & H 31

Richmond-Washington System. See 25

Richmond Fred & Potomac. See Richmond-Wash 25

Rio Grande & Eagle Pass. See 3

Rio Grande El Paso & Santa Fe. See Atchison 3

Rio Grande Junction. See 32

Rio Grande Southern. See Den & Rio Gr. 10 and 32

Rock Island Southern Railway. See 25

Rocky Mountain & Santa Fe. Inc. in Atch. See 25

Roscoe Snyder & Pacific. See 25

Rutland. See 25 and 32

St. Clair Terminal. See U S Steel 28

St. Clair Tunnel. See Grand Trunk 5

St. Johnsburg & Lake Cham. See Bos & Me 4

St. Joseph & Grand Island. See Union Pacific 11

St. Lawrence & Adirondack. Merged in N Y Central

St. Louis & Hannibal. See 25

St. Louis & O'Fallon. See 25

St. Louis & San Francisco. See 9

St. Louis Brownsville & Mexi. See N O Tex. & Mex. 23

St. Louis Iron Mtn & Sou. See Mo Pac 22

St. Louis Merchants' Bridge & Terminal. See 27

Terminal Association of St. Louis. See 27

St. Louis Rocky Mtn & Pacific. Succeeded by Rocky Mountain & Santa Fe

St. Louis San Fran & Texas. See St L & S F 9

St. Louis Southwestern. See 25 and 32

St. Louis Southwestern of Texas. See St L S W 25

St. Louis Transfer. See 25

St. Louis Troy & Eastern. See 25

St. Paul Bridge & Terminal. See 25

Salem Falls City & Western—Merged in So Pac. See 25

Salt Lake & Los Angeles. See 25

San Antonio & Arkansas Pass. See 25

San Antonio Uvalde & Gulf. See 26

San Diego & Southeastern. See 26

San Joaquin & Eastern. See 26

San Pedro Los Angeles & Salt Lake—Succeeded by Los Angeles & Salt Lake. See 26

Sandy River & Rangelow Lakes. See Maine Cent. 21

Sandy Valley & Elkhorn. See 26

Savannah & Northwestern. See 26

Seaboard Air Line. See 26

Name— Page

Sheffield & Tonesta. See 26

Sierra Railway of California. See 26

South Buffalo. See 26

South Dakota Cent.—Succ. by Water & Sioux Falls. See 26

South Georgia. See 26

Southern Railway. See 9

Sou Kan Ry of Tex.—Succ. by Panhandle & S F. See 10 and 32

Southern Pacific. See 26

Southern Railway in Mississippi. See Southern 9

Spokane International. See 26

Spokane Portland & Seattle. See 26

Standard & Hernando. See 26

Stanley Merrill & Phillips. See 26

Staten Island. See Baltimore & Ohio 12

Staten Island Rapid Transit. See Balt & Ohio 12

Sugar Land. See 26

Sullivan County. See Boston & Maine 26

Sumpter Valley. See 26

Sunset Railway. See 26

Susquehanna & New York. See 26

Susquehanna Bloomsb'g & Berwick. See Penn 7

Sussex. See Delaware Lackawanna & Western 16

Tacoma Eastern. See Chic Milw & St Paul 14

Tallahatchie Falls. See Southern 11

Tampa & Gulf Coast. See 25

Tampa Northern. See 25

Tennessee Alabama & Georgia. See 27

Tennessee & North Carolina. See 27

Tennessee Central. See 27

Terminal RR Association of St. Louis. See 27

Texas & Gulf—Merged in Gulf Colo & Santa Fe. See 10

Texas & New Orleans. See Southern Pacific 10

Texas & Pacific. See 27

Texas City Terminal. See 27

Texas Mexican. See 27

Texas & Midland. See 27

Texas Oklahoma & Eastern. See 27

Texas Southeastern. See 27

Tionesta Valley. See 27

Toledo & Ohio Central. See N Y Central 6 and 31

Toledo-Detroit. See 32

Toledo Peoria & Western. See Penn 8 and 32

Toledo Saginaw & Muskegon. See 32

Toledo St. Louis & Western. See Grand Trunk 5

Toledo Terminal. See 27

Tonopah & Goldfield. See 27

Tonopah & Tidewater. See 27

Tooele Valley. See 27

Trenton & Gulf. See 27

Tri-Valley & Brazos Valley. See Colo & Southern 16

Tucson, Cornelia & Gila Bend. See 28

Name— Page

Union & Delaware. See 28

Union RR (of Pennsylvania). See U S Steel 28

Union Freight. See N Y N H & Hartford 6

Union Pacific. See 10, 11 and 32

Union Railroad of Baltimore. See Pennsylvania 7

Union Railway (of Montana). See 28

Union Stock Yards Co of Omaha, Ltd. See 28

United States Steel Corporation. See 28

United Verde & Pacific. See 28

Vandalla. See Pennsylvania 8 and 32

Vermont Valley. See Boston & Maine 32

Vicksburg Shreve & Pac. See Ala N O & T P Jct 11

Victoria Fisher & Western. See 28

Virginia & Carolina Southern. See 28

Virginia & Southwest—Merged in South Ry. Co. See 28

Virginia & Truckee. See 28

Virginia-Carolina. See 28

Virginian. See 29 and 32

Wabash. See 29

Wabash Chester & Western. See 29

Wabash-Pittsburgh Terminal. See 29

Wadley Southern. See Central of Georgia 13

Washington Idaho & Montana. See 29

Washington Southern. See Richmond-Wash 25

Watertown & Sioux Falls. See 29

Waynesburg & Washington. See Pennsylvania 8

Weatherford Mineral Wells & N W. See Tex & P 27

Wellsville & Buffalo. See 29

West Jersey & Seashore. See Penn 7 and 32

West Side Belt. See Wabash Pittsburgh Term 29

Westchester Street Ry. See N Y N H & H 31

Western Allegheny. See 29

Western Maryland. See 29

Western Pacific. See 29

Western Railway of Alabama. See 29

Wheeling & Lake Erie. See 29

Wichita Valley. See Colorado & Southern 15

Wilkes-Barre & Eastern. See Erie 5

Williamson & Pond Creek. See Norfolk & West 24

Williamsport & North Branch. See 29

Winston-Salem Southbound. See 29

Wisconsin & Michigan. See 29

Wrightsville & Tennille. See Central of Georgia 13

Wyoming & Northwestern. See Chic & N W 14

Yazoo & Mississippi Valley. See 29

Yosemite Valley. See 29

Youngstown & Ohio River. See 29

Zanesville & Western. See N Y Central 6

INTER-STATE COMMERCE COMMISSION RETURNS

In the following we show the figures for the latest month of every road which is obliged to make monthly returns of earnings and expenses to the Inter-State Commerce Commission at Washington. We give first the roads that are under the control of the larger systems, and then add the returns of all other roads, arranged in alphabetical order. In a subsequent part of this publication—pages 30 to 32—we also give the *Company* returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in these latter.

Atchison Topeka & Santa Fe System.

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Atchison Topeka & Santa Fe				
Freight revenue	7,953,327	5,643,908	14,621,392	10,701,295
Passenger revenue	2,460,400	2,955,852	5,063,305	5,915,658
Total, including other revenue	11,193,725	9,382,838	21,209,376	18,179,204
Expenses—Maintenance of way	1,487,923	1,284,789	2,741,168	2,535,180
Maintenance of equipment	1,622,141	1,408,300	3,171,205	2,794,637
Traffic expenses	182,627	207,119	369,237	408,815
Transportation expenses	2,742,440	2,421,026	5,405,101	4,815,130
Transportation for investm't—Cr	Cr10,980	Cr27,178	5,405,101	Cr39,226
Total, including other exp.	6,216,606	5,460,648	12,048,264	10,844,869
Net from railroad	4,977,119	3,922,192	9,161,102	7,334,394
Taxes accrued	594,257	412,064	947,280	823,710
Uncollectible railway revenue	1,499	3,166	3,014	6,603
Net remaining	4,471,361	3,506,961	8,210,808	6,504,080
Average miles of road operated	8,648	8,619		
Gulf Colorado & Santa Fe				
Freight revenue	1,071,115	736,438	1,926,166	1,620,448
Passenger revenue	322,375	285,272	615,256	580,602
Total, including other revenue	1,450,613	1,091,194	2,676,734	2,342,718
Expenses—Maintenance of way	270,296	339,627	526,528	568,520
Maintenance of equipment	198,805	197,743	391,603	394,125
Traffic expenses	26,396	30,672	55,379	58,278
Transportation expenses	459,829	427,795	922,564	865,644
Transportation for investm't—Cr	Cr1,570	Cr2,337	Cr1,953	Cr5,203
Total, including other exp.	998,448	1,028,779	1,983,930	1,949,765
Net from railroad	452,165	62,415	692,773	392,952
Taxes accrued	59,591	58,203	118,878	116,406
Uncollectible railway revenue	885	158	1,241	816
Net remaining	401,888	4,053	572,654	275,729
Average miles of road operated	1,937	1,937		
Panhandle & Santa Fe				
Freight revenue	419,601	288,606	760,897	528,849
Passenger revenue	110,091	96,318	192,050	181,791
Total, including other revenue	559,408	403,682	993,852	749,066
Expenses—Maintenance of way	69,592	117,621	148,427	208,471
Maintenance of equipment	80,658	73,267	150,776	139,708
Traffic expenses	3,948	3,989	8,194	8,041
Transportation expenses	118,164	98,149	232,323	186,150
Transportation for investm't—Cr	Cr935	Cr151	Cr545	Cr544
Total, including other exp.	282,479	302,392	561,892	560,542
Net from railroad	267,929	101,089	431,960	188,524
Taxes accrued	12,452	11,108	24,286	22,210
Uncollectible railway revenue				
Net remaining	255,477	89,981	407,674	166,307
Average miles of road operated	670	670		
Rio Grande El P & Santa Fe				
Freight revenue	18,689	15,694	35,818	33,101
Passenger revenue	6,933	3,709	12,442	7,571
Total, including other revenue	34,113	26,661	63,728	55,729
Expenses—Maintenance of way	3,025	8,486	4,910	16,212
Maintenance of equipment	2,227	2,294	4,402	4,002
Traffic expenses	3,367	1,910	4,683	3,323
Transportation expenses	13,348	11,954	27,211	23,532
Transportation for investm't—Cr	Cr17	Cr1	Cr29	Cr1
Total, including other exp.	22,171	25,717	43,600	49,691
Net from railroad	11,942	943	20,128	6,037
Taxes accrued	1,540	817	2,891	1,635
Uncollectible railway revenue		12	30	50
Net remaining	10,402	112	17,266	4,351
Average miles of road operated	20	20		

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Total of roads above—				
Freight revenue	9,462,732	6,684,646	17,344,273	12,883,693
Passenger revenue	2,899,709	3,341,142	5,882,783	6,685,622
Total, including other revenue	13,239,805	10,004,375	24,945,681	21,326,717
Expenses—Maintenance of way	1,830,805	1,750,523	3,421,033	3,328,383
Maintenance of equipment	1,903,231	1,681,604	3,717,986	3,332,472
Traffic expenses	215,478	243,087	437,545	476,657
Transportation expenses	3,333,781	2,948,027	6,587,199	5,890,443
Transportation for investm't—Cr	13,042	29,660	27,852	44,074
Total, including other exp.	7,519,704	6,817,734	14,637,716	13,404,807
Net from railroad	5,719,155	4,086,639	10,305,963	7,921,906
Taxes accrued	577,840	482,192	1,093,335	963,967
Uncollectible railway revenue	2,384	3,336	4,285	7,469
Net remaining	5,138,928	3,601,107	9,208,342	6,950,467
Average miles of road operated	11,275	11,246		
Grand Canyon				
Freight revenue	678	588	2,123	1,726
Passenger revenue	17,354	144,941	44,742	291,795
Total, including other revenue	24,144	176,111	58,930	346,736
Expenses—Maintenance of way	18,690	6,177	28,145	20,617
Maintenance of equipment	1,903,231	1,681,604	3,717,986	3,332,472
Traffic expenses	412	3,251	1,386	3,900
Transportation expenses	63	491	1,05	962
Transportation for investm't—Cr	12,009	23,581	22,654	46,705
Total, including other exp.	31,331	33,658	52,627	74,521
Net from railroad	7,180	142,482	6,303	272,214
Taxes accrued	1,670	1,160	3,176	2,333
Uncollectible railway revenue				
Net remaining	8,557	141,315	3,126	269,881
Average miles of road operated	64	64		

Atlantic Coast Line System.

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Atlantic Coast Line				
Freight revenue	1,747,610	1,294,492	3,499,364	2,736,170
Passenger revenue	648,640	563,206	1,314,814	1,125,362
Total, including other revenue	2,605,922	2,017,173	5,213,103	4,194,560
Expenses—Maintenance of way	378,712	360,208	758,998	740,642
Maintenance of equipment	515,901	484,076	1,029,482	926,097
Traffic expenses	57,396	55,260	115,073	107,096
Transportation expenses	902,883	817,251	1,859,355	1,664,205
Transportation for investm't—Cr	Cr5,448	Cr1,140	Cr5,368	Cr1,864
Total, including other exp.	1,929,933	1,788,184	3,917,329	3,588,018
Net from railroad	675,989	228,988	1,295,773	606,542
Taxes accrued	160,000	140,000	320,000	280,000
Uncollectible railway revenue	758	676	3,305	3,711
Net remaining	515,231	88,312	972,467	322,830
Average miles of road operated	4,745	4,698		
Charleston & Western Carolinas				
Freight revenue	92,463	84,018	181,454	166,737
Passenger revenue	34,658	29,687	63,675	57,103
Total, including other revenue	135,061	120,168	263,237	236,701
Expenses—Maintenance of way	25,761	26,159	54,345	53,856
Maintenance of equipment	24,329	18,099	50,177	39,812
Traffic expenses	3,878	3,155	8,275	6,909
Transportation expenses	42,809	45,721	87,967	90,245
Transportation for investm't—Cr	Cr166	Cr166		
Total, including other exp.	100,596	97,555	208,475	201,124
Net from railroad	34,472	22,613	54,761	36,647
Taxes accrued	5,000	5,000	10,000	10,000
Uncollectible railway revenue	458		458	1
Net remaining	29,014	17,613	44,303	26,650
Average miles of road operated	342	342		

Atlantic Coast Line System—Concluded.

Table for Atlantic Coast Line System, Georgia, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Atlantic Coast Line System, Louisville & Nashville, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Atlantic Coast Line System, Louisville Henderson & St L, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Atlantic Coast Line System, Nashville Chattanooga & St L, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Atlantic Coast Line System, Northwestern RR of Sou Caro, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Atlantic Coast Line System, Boston & Maine System, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Atlantic Coast Line System, St Johnsburg & Lake Champ, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Sullivan County, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Vermont Valley, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Canadian Pac Lines (in Maine), comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Duluth South Shore & Atlan, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Mineral Range, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Minn St P & Sault Ste Marie, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Newport & Richford, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Table for Erie System, comparing August 1916 and 1915, and July 1 to Aug. 31, 1916 and 1915. Includes freight and passenger revenue, expenses, and net remaining.

Erie System—Concluded.

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Chicago & Erie				
Freight revenue.....	650,859	480,422	1,189,533	915,476
Passenger revenue.....	58,810	59,538	140,347	115,412
Total, including other revenue.....	761,517	585,730	1,429,904	1,124,380
Expenses—Maintenance of way.....	78,640	64,966	148,759	146,040
Maintenance of equipment.....	63,811	60,183	133,833	108,365
Traffic expenses.....	18,088	17,783	36,687	34,020
Transportation expenses.....	258,143	221,281	508,000	435,212
Transportation for investm't—Cr.....	4,542	Cr2,820	7,510	Cr3,828
Total, including other exp.....	482,039	376,074	855,308	751,269
Net from railroad.....	329,477	209,656	574,595	373,119
Taxes accrued.....	22,230	20,500	44,460	41,000
Uncollectible railway revenue.....				
Net remaining.....	307,247	189,156	530,135	332,119
Average miles of road operated.....	269	269		
Total Company				
Freight revenue.....	5,103,412	4,463,231	9,869,547	8,641,122
Passenger revenue.....	990,233	986,743	2,005,894	1,966,819
Total, including other revenue.....	6,697,727	5,945,764	13,003,441	11,618,893
Expenses—Maintenance of way.....	618,520	525,866	1,218,000	1,078,304
Maintenance of equipment.....	1,230,904	780,506	2,420,112	1,646,053
Traffic expenses.....	111,376	108,952	222,581	210,946
Transportation expenses.....	2,318,353	1,909,018	4,580,835	3,772,496
Transportation for investm't—Cr.....	17,401	Cr19,172	22,724	Cr1,808
Total, including other exp.....	4,455,121	3,458,986	8,807,761	6,983,038
Net from railroad.....	2,242,604	2,486,778	4,196,178	4,634,954
Taxes accrued.....	216,377	189,154	432,754	378,308
Uncollectible railway revenue.....	196	28,830	681	29,110
Net remaining.....	2,026,013	2,268,794	3,732,742	4,227,535
Average miles of road operated.....	2,356	2,256	(See also on page 30)	
New Jersey & New York				
Freight revenue.....	15,346	15,819	28,634	32,225
Passenger revenue.....	58,371	57,779	124,967	120,486
Total, including other revenue.....	77,484	77,000	161,318	159,265
Expenses—Maintenance of way.....	9,137	8,959	17,960	19,247
Maintenance of equipment.....	6,603	4,869	15,642	10,042
Traffic expenses.....	852	980	1,858	1,418
Transportation expenses.....	35,646	38,753	72,234	73,822
Transportation for investm't—Cr.....				
Total, including other exp.....	53,871	54,852	110,762	106,135
Net from railroad.....	23,612	22,148	50,555	53,130
Taxes accrued.....	2,011	1,835	4,022	3,670
Uncollectible railway revenue.....	7		7	32
Net remaining.....	21,593	20,313	46,526	49,427
Average miles of road operated.....	477	477		
New York Susq & Western				
Freight revenue.....	191,514	177,677	364,643	355,424
Passenger revenue.....	46,362	50,409	100,343	102,002
Total, including other revenue.....	268,903	252,392	527,968	514,266
Expenses—Maintenance of way.....	21,756	23,145	45,959	39,725
Maintenance of equipment.....	31,390	29,840	64,392	56,790
Traffic expenses.....	2,182	2,001	4,200	3,691
Transportation expenses.....	114,597	107,122	235,759	209,349
Transportation for investm't—Cr.....	38	92	40	100
Total, including other exp.....	177,941	167,396	366,800	321,295
Net from railroad.....	91,862	84,995	161,077	192,971
Taxes accrued.....	14,100	13,208	28,200	26,416
Uncollectible railway revenue.....				13
Net remaining.....	77,762	71,774	132,875	166,541
Average miles of road operated.....	140	140		
Wilkes-Barre & Eastern				
Freight revenue.....	34,410	64,627	72,689	119,539
Passenger revenue.....	643	633	1,395	1,403
Total, including other revenue.....	35,196	65,358	74,276	121,274
Expenses—Maintenance of way.....	7,908	8,436	15,031	13,554
Maintenance of equipment.....	4,971	5,708	9,221	10,559
Traffic expenses.....	595	762	1,318	1,245
Transportation expenses.....	16,044	19,450	33,212	37,655
Transportation for investm't—Cr.....				
Total, including other exp.....	29,851	35,554	61,893	65,495
Net from railroad.....	5,345	29,804	12,383	55,779
Taxes accrued.....	1,062	875	2,125	1,750
Uncollectible railway revenue.....		13	1	13
Net remaining.....	4,282	28,929	10,258	54,029
Average miles of road operated.....	92	92		

Grand Trunk Lines in United States.

Atlantic & St Lawrence				
Freight revenue.....	148,620	66,524	268,625	134,675
Passenger revenue.....	33,902	34,620	67,923	63,800
Total, including other revenue.....	194,734	109,481	359,184	217,740
Expenses—Maintenance of way.....	32,496	25,728	61,243	47,250
Maintenance of equipment.....	26,678	23,460	64,355	39,397
Traffic expenses.....	4,190	3,599	8,530	7,589
Transportation expenses.....	75,591	50,331	168,592	102,600
Transportation for investm't—Cr.....				
Total, including other exp.....	143,164	106,327	312,092	203,737
Net from railroad.....	51,569	3,153	47,091	14,003
Taxes accrued.....	9,895	11,505	19,790	23,010
Uncollectible railway revenue.....	3		3	
Net remaining.....	41,671	-8,351	27,297	-9,007
Average miles of road operated.....	166	166		
Central Vermont				
Freight revenue.....	249,562	211,574	479,121	417,499
Passenger revenue.....	116,062	104,449	210,076	193,304
Total, including other revenue.....	401,618	341,210	763,170	661,812
Expenses—Maintenance of way.....	79,766	54,697	122,526	99,294
Maintenance of equipment.....	60,454	53,953	119,362	106,335
Traffic expenses.....	8,775	10,574	18,043	18,846
Transportation expenses.....	156,469	139,339	320,183	270,029
Transportation for investm't—Cr.....				
Total, including other exp.....	315,454	263,076	601,928	510,127
Net from railroad.....	86,163	78,133	161,241	151,685
Taxes accrued.....	15,565	15,590	31,130	31,180
Uncollectible railway revenue.....	49	1	58	1
Net remaining.....	70,549	62,542	130,053	120,504
Average miles of road operated.....	411	411		
Chic Det & Can Gr Trk June				
Freight revenue.....	58,109	54,982	113,592	103,723
Passenger revenue.....	23,124	17,605	41,246	34,469
Total, including other revenue.....	99,603	87,031	189,588	167,525
Expenses—Maintenance of way.....	22,013	6,900	32,946	8,260
Maintenance of equipment.....	13,400	11,013	21,750	19,604
Traffic expenses.....	1,710	1,485	3,100	3,186
Transportation expenses.....	46,375	38,476	84,933	77,025
Transportation for investm't—Cr.....				
Total, including other exp.....	84,980	59,010	145,777	110,796
Net from railroad.....	14,622	28,020	43,810	58,818
Taxes accrued.....	3,487	2,930	6,974	5,860
Uncollectible railway revenue.....				
Net remaining.....	11,135	25,090	36,835	50,958
Average miles of road operated.....	60	60		

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Cincin Saginaw & Mackinaw				
Freight revenue.....	13,171	14,489	28,967	27,050
Passenger revenue.....	3,964	5,864	9,684	10,451
Total, including other revenue.....	19,109	22,068	42,792	40,749
Expenses—Maintenance of way.....	12,396	3,517	17,591	9,713
Maintenance of equipment.....	4,981	5,225	6,953	6,741
Traffic expenses.....	809	852	1,436	1,858
Transportation expenses.....	13,727	13,066	29,785	26,418
Transportation for investm't—Cr.....				
Total, including other exp.....	32,704	23,346	57,450	46,501
Net from railroad.....	13,595	-1,278	-14,658	5,752
Taxes accrued.....	1,603	1,365	3,206	2,730
Uncollectible railway revenue.....				1
Net remaining.....	-15,198	-2,644	-17,864	-8,483
Average miles of road operated.....	54	54		
Detroit Grand Haven & Milw				
Freight revenue.....	177,000	184,000	351,000	348,000
Passenger revenue.....	66,000	50,500	134,000	105,500
Total, including other revenue.....	290,032	267,620	579,151	516,740
Expenses—Maintenance of way.....	39,675	19,122	71,208	37,280
Maintenance of equipment.....	36,348	33,218	70,517	58,142
Traffic expenses.....	6,102	5,528	10,914	11,608
Transportation expenses.....	132,856	103,127	265,051	208,247
Transportation for investm't—Cr.....				
Total, including other exp.....	220,894	165,591	429,604	325,431
Net from railroad.....	69,137	102,028	149,546	191,308
Taxes accrued.....	3,963	3,770	7,926	7,540
Uncollectible railway revenue.....	46		338	8
Net remaining.....	65,128	98,257	141,282	183,759
Average miles of road operated.....	190	190		
Grand Trunk Western				
Freight revenue.....	623,000	500,000	1,247,000	952,000
Passenger revenue.....	163,000	128,000	331,000	272,000
Total, including other revenue.....	889,172	672,280	1,670,432	1,308,240
Expenses—Maintenance of way.....	76,858	53,180	140,326	118,009
Maintenance of equipment.....	142,383	107,764	278,416	218,558
Traffic expenses.....	18,533	16,862	33,675	35,413
Transportation expenses.....	259,074	223,834	503,281	445,357
Transportation for investm't—Cr.....				
Total, including other exp.....	519,901	419,804	1,000,035	856,116
Net from railroad.....	319,270	252,484	670,396	453,123
Taxes accrued.....	36,637	32,970	73,274	65,940
Uncollectible railway revenue.....	7	1	511	3
Net remaining.....	282,625	219,513	596,610	387,180
Average miles of road operated.....	347	347		
Michigan Air Line				
Freight revenue.....	14,237	12,381	32,155	27,114
Passenger revenue.....	4,080	5,006	8,289	9,218
Total, including other revenue.....	19,785	19,192	43,578	39,468
Expenses—Maintenance of way.....	10,908	3,802	14,765	8,053
Maintenance of equipment.....	1,846	5,235	7,504	9,814
Traffic expenses.....	1,004	1,057	1,836	2,245
Transportation expenses.....	14,661	10,937	28,603	22,633
Transportation for investm't—Cr.....				
Total, including other exp.....	33,837	22,029	57,396	44,949
Net from railroad.....	-14,052	-2,837	-13,818	-5,481
Taxes accrued.....	862	775	1,724	1,550
Uncollectible railway revenue.....				
Net remaining.....	-14,914	-3,612	-15,542	-7,031
Average miles of road operated.....	105	105		
Pontiac Oxford & Northern				
Freight revenue.....	14,200	9,950	22,800	20,750
Passenger revenue.....	8,300	9,600	16,600	18,400
Total, including other revenue.....	29,014	23,635	53,185	46,695
Expenses—Maintenance of way.....	6,161	4,341	10,473	10,566
Maintenance of equipment.....	4,544	3,042	7,162	5,603
Traffic expenses.....	975	958	1,721	2,098
Transportation expenses.....	11,665	10,121	22,810	20,552
Transportation for investm't—Cr.....				
Total, including other exp.....	24,189	19,186	43,797	40,488
Net from railroad.....	4,824	4,448	9,387	6,206
Taxes accrued.....	1,022	920	2,044	1,840
Uncollectible railway revenue.....	22		22	
Net remaining.....	3,780	3,528	7,321	4,366
Average miles of road operated.....	100			

New York Central System—Concluded.

Table for New York Central System with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Chicago Kalamazoo & Sag, Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Cincinnati Northern with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Cleve Cin Chic & St Louis (Includes Peoria & Eastern) with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Detroit & Charlevoix with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Indiana Harbor Belt with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Kanawha & Michigan with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Lake Erie & Western with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Michigan Central with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Pittsburgh & Lake Erie with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Toledo & Ohio Central with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Zanesville & Western with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

New York New Haven & Hartford System.

Table for N Y N H & Hartford with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Central New England with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for N Y Ontario & Western with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Table for Union Freight with columns for Month of August 1916, 1915, July 1 to Aug. 31 1916, 1915. Rows include Freight revenue, Passenger revenue, Total, Expenses, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining, Average miles of road operated.

Pennsylvania System—Eastern Lines.

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Pennsylvania Railroad				
Freight revenue	14,660,213	12,366,968	28,322,511	24,160,461
Passenger revenue	4,202,401	3,831,454	8,447,047	7,361,339
Total, including other revenue	20,664,930	17,674,765	43,304,730	34,430,409
Expenses—Maintenance of way	2,497,401	2,223,742	4,936,821	4,367,680
Maintenance of equipment	3,809,045	3,035,262	7,577,437	5,974,217
Traffic expenses	204,912	187,931	419,232	378,076
Transportation expenses	6,673,095	5,594,869	13,293,093	11,071,192
Transportation for investm't—Cr	1,062,194	—	—	—
Total, including other exp.	13,922,206	11,709,849	27,724,167	23,102,131
Net from railroad	6,722,724	5,964,915	12,580,563	11,328,278
Taxes accrued	738,883	627,104	1,477,688	1,253,633
Uncollectible railway revenue	—	2,170	9,034	8,712
Net remaining	5,976,310	5,335,640	11,093,841	10,065,932
Average miles of road operated	4,534	4,527	(See also on page 31)	

	1916.	1915.	1916.	1915.
Baltimore & Sparrow's Point				
Freight revenue	13,449	6,933	25,167	11,027
Passenger revenue	—	—	—	—
Total, including other revenue	13,449	6,933	25,167	11,027
Expenses—Maintenance of way	935	7,049	27,907	11,643
Maintenance of equipment	776	1,745	2,417	3,494
Traffic expenses	80	437	1,532	847
Transportation expenses	2,614	2,428	5,731	4,632
Transportation for investm't—Cr	—	—	—	—
Total, including other exp.	4,553	4,789	10,136	9,423
Net from railroad	10,126	2,260	17,770	2,219
Taxes accrued	287	404	574	808
Uncollectible railway revenue	—	—	—	—
Net remaining	9,839	1,855	17,195	1,411
Average miles of road operated	5	5	(See also on page 32)	

	1916.	1915.	1916.	1915.
Balt Chesapeake & Atlantic				
Freight revenue	93,509	79,446	194,190	161,461
Passenger revenue	73,296	68,492	125,467	126,396
Total, including other revenue	172,929	153,447	332,526	307,268
Expenses—Maintenance of way	13,268	13,550	24,708	24,821
Maintenance of equipment	29,865	30,556	58,554	59,387
Traffic expenses	2,747	2,043	5,596	4,246
Transportation expenses	70,302	62,096	141,982	134,594
Transportation for investm't—Cr	7	—	49	—
Total, including other exp.	118,579	110,879	235,788	228,597
Net from railroad	54,350	42,568	96,738	78,610
Taxes accrued	2,300	2,248	4,600	4,497
Uncollectible railway revenue	—	—	7	—
Net remaining	52,050	40,319	92,130	74,113
Average miles of road operated	87	87	(See also on page 32)	

	1916.	1915.	1916.	1915.
Cornwall & Lebanon				
Freight revenue	32,813	24,760	71,057	47,323
Passenger revenue	6,641	5,687	21,820	20,122
Total, including other revenue	43,715	34,673	100,961	75,301
Expenses—Maintenance of way	5,936	4,139	13,338	7,841
Maintenance of equipment	5,410	4,377	10,806	9,255
Traffic expenses	373	409	923	629
Transportation expenses	15,115	12,571	34,876	27,623
Transportation for investm't—Cr	—	—	—	—
Total, including other exp.	27,934	22,614	62,615	47,776
Net from railroad	15,780	12,058	38,346	27,524
Taxes accrued	1,428	1,267	2,937	2,582
Uncollectible railway revenue	—	—	—	—
Net remaining	14,351	10,791	35,408	24,942
Average miles of road operated	26	26	(See also on page 32)	

	1916.	1915.	1916.	1915.
Cumberland Valley				
Freight revenue	224,122	199,570	420,090	378,580
Passenger revenue	70,826	62,814	120,610	115,860
Total, including other revenue	311,410	276,763	579,054	521,359
Expenses—Maintenance of way	40,447	30,868	64,012	64,789
Maintenance of equipment	31,785	27,327	63,448	63,885
Traffic expenses	4,556	3,871	9,517	8,562
Transportation expenses	84,700	80,282	168,204	167,263
Transportation for investm't—Cr	1,350	—	2,220	—
Total, including other exp.	168,881	150,724	321,629	308,200
Net from railroad	142,828	126,039	257,425	213,090
Taxes accrued	5,959	5,794	11,919	11,588
Uncollectible railway revenue	86	—	89	—
Net remaining	136,782	120,245	245,416	201,501
Average miles of road operated	163	163	(See also on page 32)	

	1916.	1915.	1916.	1915.
Long Island				
Freight revenue	376,835	298,134	712,672	598,277
Passenger revenue	1,088,565	995,875	2,146,231	2,059,983
Total, including other revenue	1,606,939	1,472,452	3,287,576	3,025,805
Expenses—Maintenance of way	137,028	118,508	289,655	253,763
Maintenance of equipment	144,054	130,676	282,583	263,555
Traffic expenses	15,202	13,251	34,152	31,855
Transportation expenses	525,305	481,661	1,042,127	961,119
Transportation for investm't—Cr	1,184	—	2,563	—
Total, including other exp.	857,497	774,987	1,724,346	1,582,655
Net from railroad	749,442	697,464	1,563,230	1,443,150
Taxes accrued	71,905	77,645	143,810	155,290
Uncollectible railway revenue	865	1,655	1,014	2,281
Net remaining	676,611	618,163	1,418,406	1,285,578
Average miles of road operated	397	397	(See also on page 32)	

	1916.	1915.	1916.	1915.
Maryl'd Delaware & Virginia				
Freight revenue	53,363	52,810	108,728	108,757
Passenger revenue	58,294	56,167	102,509	100,633
Total, including other revenue	117,129	114,236	229,256	226,356
Expenses—Maintenance of way	7,974	8,919	15,937	15,011
Maintenance of equipment	26,041	25,370	50,128	47,659
Traffic expenses	2,455	1,891	5,238	4,320
Transportation expenses	51,108	50,274	103,185	101,099
Transportation for investm't—Cr	—	—	—	—
Total, including other exp.	89,264	88,061	177,873	172,001
Net from railroad	27,864	26,175	44,382	48,354
Taxes accrued	750	635	1,500	1,271
Uncollectible railway revenue	—	—	—	—
Net remaining	27,114	25,539	42,882	47,083
Average miles of road operated	82	82	(See also on page 32)	

	1916.	1915.	1916.	1915.
Monongahela				
Freight revenue	155,857	126,632	308,372	247,095
Passenger revenue	10,926	2,282	21,585	4,587
Total, including other revenue	170,060	131,021	336,130	255,832
Expenses—Maintenance of way	28,582	19,029	52,522	34,702
Maintenance of equipment	10,162	15,276	23,360	18,520
Traffic expenses	795	1,216	1,474	1,733
Transportation expenses	38,345	26,015	73,259	49,224
Transportation for investm't—Cr	—	—	—	—
Total, including other exp.	82,069	61,727	158,934	110,425
Net from railroad	87,990	69,294	177,195	145,415
Taxes accrued	4,019	2,500	8,000	5,309
Uncollectible railway revenue	—	—	—	—
Net remaining	83,999	66,794	169,195	140,406
Average miles of road operated	108	74	(See also on page 32)	

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
New York Phila & Norfolk				
Freight revenue	342,707	305,407	817,392	712,057
Passenger revenue	58,428	46,728	108,282	91,154
Total, including other revenue	437,847	381,230	999,822	862,694
Expenses—Maintenance of way	38,365	38,598	82,533	80,599
Maintenance of equipment	104,241	81,676	202,030	163,259
Traffic expenses	5,999	5,464	8,778	10,697
Transportation expenses	145,458	137,708	324,695	300,806
Transportation for investm't—Cr	—	—	590	—
Total, including other exp.	308,315	277,271	650,953	585,588
Net from railroad	129,531	103,958	348,869	277,106
Taxes accrued	13,000	9,500	26,000	19,000
Uncollectible railway revenue	97	43	170	43
Net remaining	116,433	94,315	322,698	258,002
Average miles of road operated	112	112	(See also on page 32)	

	1916.	1915.	1916.	1915.
Pennsylvania Terminal				
Freight revenue	—	—	—	—
Passenger revenue	—	—	—	—
Total, including other revenue	43,345	39,026	81,935	79,203
Expenses—Maintenance of way	3,985	4,482	4,577	6,379
Maintenance of equipment	1,605	2,364	1,932	6,018
Traffic expenses	—	1	135	185
Transportation expenses	20,348	19,646	40,143	39,233
Transportation for investm't—Cr	—	—	—	—
Total, including other exp.	26,192	26,733	47,693	53,094
Net from railroad	17,153	12,292	31,012	26,824
Taxes accrued	1,351	2,170	2,707	4,340
Uncollectible railway revenue	—	—	—	—
Net remaining	15,802	10,122	31,305	22,484
Average miles of road operated	4	4	(See also on page 32)	

	1916.	1915.	1916.	1915.
Phila Baltimore & Wash				
Freight revenue	1,149,848	1,021,435	2,405,561	2,114,401
Passenger revenue	870,912	731,705	1,692,150	1,375,317
Total, including other revenue	2,205,431	1,929,926	4,488,029	3,825,613
Expenses—Maintenance of way	281,197	255,612	560,094	526,153
Maintenance of equipment	418,640	348,277	852,922	692,809
Traffic expenses	28,800	26,695	57,312	52,683
Transportation expenses	825,246	716,131	1,679,847	1,430,292
Transportation for investm't—Cr	—	—	67,637	—
Total, including other exp.	1,605,632	1,395,212	3,256,144	2,799,579
Net from railroad	598,798	525,713	1,231,887	1,026,033
Taxes accrued	63,731	54,976	128,196	109,152
Uncollectible railway revenue	297	34	334	186
Net remaining	534,768	470,701	1,103,356	916,695
Average miles of road operated	717	717	(See also on page 32)	

	1916.	1915.	1916.	1915.
Susq Bloomsburg & Berwick				
Freight revenue	13,695	25,042	28,481	41,541
Passenger revenue	1,045	1,231	1,966	2,118
Total, including other revenue	15,587	26,759	32,491	44,497
Expenses—Maintenance of way	3,596	4,932	9,783	7,962
Maintenance of equipment	971	845	3,469	2,610
Traffic expenses	133	92	292	178
Transportation expenses	4,680	4,218	9,752	8,293
Transportation for investm't—Cr	—	—	—	—
Total, including other exp.	9,980	10,301	21,751	19,728
Net from railroad	5,604	16,147	10,430	24,769
Taxes accrued	243	533	617	993
Uncollectible railway revenue	—	—	—	—
Net				

Pennsylvania System—Western Lines—Concluded.

Table with 4 columns: Item, Month of August 1916, Month of August 1915, July 1 to Aug. 31 1916, July 1 to Aug. 31 1915. Rows include Grand Rapids & Indiana, Pennsylvania Company, Pitts Char & Youghiogheny, Pitts Cin Chicago & St Louis, Toledo Peoria & Western, Vandalla, Wayneburg & Washington, and Reading System.

Table with 4 columns: Item, Month of August 1916, Month of August 1915, July 1 to Aug. 31 1916, July 1 to Aug. 31 1915. Rows include Catawauqua & Foglesville, Central RR of New Jersey, Chester & Delaware River, Gettysburg & Harrisburg, Northeast Pennsylvania, Perkiomen, Philadelphia & Reading, and Phila Newtown & New York.

Reading System—Concluded.

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
Port Reading				
Freight revenue	123,514	102,504	232,600	202,899
Passenger revenue				
Total, including other revenue	161,094	128,591	284,291	258,282
Expenses—Maintenance of way	9,303	10,323	18,656	23,234
Maintenance of equipment	16,591	11,944	31,588	23,182
Traffic expenses	38	38	76	76
Transportation expenses	54,586	42,709	104,850	81,070
Transportation for investm't—Cr				Cr3
Total, including other exp.	80,712	65,971	155,747	128,022
Net from railroad	70,381	62,620	128,544	130,260
Taxes accrued	10,000	10,000	20,000	20,000
Uncollectible railway revenue				
Net remaining	60,381	52,620	108,544	110,260
Average miles of road operated	21	21		
Reading & Columbia				
Freight revenue	23,535	21,456	45,686	42,641
Passenger revenue	11,049	8,999	19,793	18,585
Total, including other revenue	38,959	33,594	77,917	67,166
Expenses—Maintenance of way	4,554	5,582	8,026	10,040
Maintenance of equipment	3,231	1,778	6,089	4,725
Traffic expenses	582	86	665	189
Transportation expenses	19,593	16,931	38,497	34,330
Transportation for investm't—Cr			Cr23	Cr142
Total, including other exp.	28,248	24,589	53,807	49,560
Net from railroad	10,711	9,005	24,110	17,606
Taxes accrued	300	300	600	600
Uncollectible railway revenue				
Net remaining	10,411	8,705	23,510	17,006
Average miles of road operated	60	60		

St. Louis & San Francisco System.

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
St. Louis & San Francisco				
Freight revenue	3,168,065	2,376,801	5,938,586	4,585,850
Passenger revenue	1,211,234	1,003,443	2,424,783	1,938,332
Total, including other revenue	4,668,853	3,604,001	8,907,092	6,962,559
Expenses—Maintenance of way	668,406	578,380	1,271,613	1,113,959
Maintenance of equipment	834,126	515,809	1,943,580	1,053,419
Traffic expenses	64,723	64,164	137,360	126,786
Transportation expenses	1,382,797	1,133,769	2,662,401	2,109,566
Transportation for investm't—Cr	19,893	Cr20,782	53,847	45,779
Total, including other exp.	3,032,973	2,348,595	6,180,396	4,637,057
Net from railroad	1,630,879	1,255,406	2,726,696	2,325,502
Taxes accrued	173,656	174,005	347,312	348,011
Uncollectible railway revenue	2,568	1,278	3,836	3,514
Net remaining	1,454,654	1,080,122	2,375,546	1,973,976
Average miles of road operated	4,752	4,750		

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
Fort Worth & Rio Grande				
Freight revenue	48,324	35,604	90,976	78,416
Passenger revenue	26,235	26,416	50,808	50,379
Total, including other revenue	80,284	68,393	153,129	140,808
Expenses—Maintenance of way	14,531	20,074	30,888	32,596
Maintenance of equipment	14,894	10,853	26,554	21,739
Traffic expenses	1,395	1,396	3,509	3,011
Transportation expenses	29,950	26,400	58,608	55,323
Transportation for investm't—Cr				
Total, including other exp.	64,622	61,847	126,796	119,233
Net from railroad	15,661	6,546	26,333	21,575
Taxes accrued	7,226	2,333	5,453	4,666
Uncollectible railway revenue				
Net remaining	12,935	4,213	20,879	16,908
Average miles of road operated	235	235		

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
Paris & Great Northern				
Freight revenue	3,939	Dr10,705	3,214	Dr9,030
Passenger revenue	4,400	4,065	11,601	7,677
Total, including other revenue	10,486	Dr4,915	18,891	2,296
Expenses—Maintenance of way	1,434	5,919	5,234	7,795
Maintenance of equipment	2,596	2,119	3,897	3,929
Traffic expenses	17	89	56	168
Transportation expenses	2,659	3,923	6,975	8,369
Transportation for investm't—Cr				
Total, including other exp.	7,922	13,186	18,346	22,269
Net from railroad	2,564	-18,102	545	-19,972
Taxes accrued	1,029	635	2,058	1,270
Uncollectible railway revenue				
Net remaining	1,535	-18,737	-1,513	-21,242
Average miles of road operated	16	16		

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
St. Louis San Fran & Texas				
Freight revenue	74,094	56,599	141,991	125,786
Passenger revenue	26,672	22,456	60,727	44,770
Total, including other revenue	104,413	85,604	211,080	197,643
Expenses—Maintenance of way	23,856	24,086	37,524	46,363
Maintenance of equipment	23,352	15,063	40,940	30,212
Traffic expenses	2,423	1,919	4,857	3,845
Transportation expenses	40,781	38,764	85,256	79,688
Transportation for investm't—Cr				
Total, including other exp.	95,969	85,145	178,838	169,439
Net from railroad	8,443	458	32,242	28,204
Taxes accrued	1,565	1,216	3,130	2,432
Uncollectible railway revenue		102		102
Net remaining	6,878	859	29,112	25,670
Average miles of road operated	234	234		

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
Total Company				
Freight revenue	3,294,422	2,458,209	6,174,767	4,781,022
Passenger revenue	1,268,541	1,056,380	2,547,199	2,041,158
Total, including other revenue	4,859,636	3,753,083	9,290,192	7,303,306
Expenses—Maintenance of way	708,227	628,459	1,345,259	1,200,713
Maintenance of equipment	874,968	543,844	2,014,971	1,109,299
Traffic expenses	68,728	67,568	145,782	133,810
Transportation expenses	1,456,187	1,202,850	2,813,240	2,342,946
Transportation for investm't—Cr	Cr19,892	Cr26,782	53,847	45,779
Total, including other exp.	3,301,486	2,508,773	6,504,376	4,947,998
Net from railroad	1,657,547	1,244,308	2,785,816	2,355,309
Taxes accrued	178,976	178,189	357,953	35,637
Uncollectible railway revenue	2,668	1,380	3,836	3,514
Net remaining	1,476,027	1,064,739	2,424,024	1,995,312
Average miles of road operated	6,982	5,235		

Southern Railway System.

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
Southern Railway				
Freight revenue	4,259,707	3,393,962	7,758,692	6,802,635
Passenger revenue	1,721,439	1,565,113	3,166,051	2,980,565
Total, including other revenue	6,496,710	5,397,709	11,978,185	10,697,265
Expenses—Maintenance of way	1,031,506	707,062	1,730,698	1,412,007
Maintenance of equipment	944,726	917,298	1,910,020	1,780,190
Traffic expenses	163,654	155,821	324,047	315,609
Transportation expenses	1,979,608	1,779,177	3,925,773	3,608,694
Transportation for investm't—Cr	30,441	12,759	75,796	57,332
Total, including other exp.	4,299,021	3,731,763	8,244,172	7,432,814
Net from railroad	2,197,689	1,665,946	3,734,013	3,264,451
Taxes accrued	251,100	231,769	504,588	463,590
Uncollectible railway revenue	1,386	2,671	2,994	4,499
Net remaining	1,945,202	1,431,505	3,227,030	2,796,381
Average miles of road operated	6,982	6,986		

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
Alabama Great Southern				
Freight revenue	331,252	272,748	613,785	547,933
Passenger revenue	118,127	101,111	242,913	201,359
Total, including other revenue	494,686	397,796	942,756	799,943
Expenses—Maintenance of way	48,359	34,103	94,503	70,746
Maintenance of equipment	89,477	85,984	195,079	178,754
Traffic expenses	14,174	13,893	27,705	26,828
Transportation expenses	129,165	126,603	265,280	250,842
Transportation for investm't—Cr		Cr1,505		Cr1,505
Total, including other exp.	295,172	269,800	613,232	548,216
Net from railroad	199,514	127,996	329,524	251,727
Taxes accrued	17,964	15,152	34,128	30,305
Uncollectible railway revenue	40	14	87	14
Net remaining	182,410	112,829	295,309	221,407
Average miles of road operated	309	309		

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
Augusta Southern				
Freight revenue	9,923	7,386	17,078	14,717
Passenger revenue	4,021	3,832	7,762	7,144
Total, including other revenue	14,912	12,114	25,799	23,712
Expenses—Maintenance of way	3,553	2,817	6,818	4,940
Maintenance of equipment	2,204	862	3,823	1,810
Traffic expenses	417	438	627	544
Transportation expenses	7,131	4,898	13,911	9,851
Transportation for investm't				
Total, including other exp.	13,974	9,490	26,380	18,215
Net from railroad	938	2,624	329	5,497
Taxes accrued	620	600	1,221	1,200
Uncollectible railway revenue				
Net remaining	318	2,024	891	4,297
Average miles of road operated	82	82		

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
Blue Ridge				
Freight revenue	10,269	10,411	17,987	19,412
Passenger revenue	5,077	5,241	9,592	9,363
Total, including other revenue	16,554	16,468	29,815	30,575
Expenses—Maintenance of way	3,049	2,676	6,120	5,470
Maintenance of equipment	1,348	1,286	2,894	2,969
Traffic expenses	234	233	433	497
Transportation expenses	6,057	5,615	11,929	10,907
Transportation for investm't—Cr				
Total, including other exp.	11,415	10,302	22,654	20,895
Net from railroad	5,138	6,166	7,161	9,680
Taxes accrued	643	602	1,286	1,168
Uncollectible railway revenue			10	
Net remaining	4,494	5,564	5,864	8,510
Average miles of road operated	44	44		

	Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.
Danville & Western				
Freight revenue	21,516	20,303	40,626	40,102
Passenger revenue	7,353	7,150	13,613	13,300
Total, including other revenue	30,051	28,603	56,790	55,560
Expenses—Maintenance of way	4,960	3,732	9,956	7,128
Maintenance of equipment	2,503	2,431	4,348	5,056
Traffic expenses	351	334	722	806
Transportation expenses	8,180	8,109	16,132	15,545
Transportation for investm't—Cr		3		3
Total, including other exp.	17,043	15,605	33,288	30,542

Southern Railway System—Concluded.

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Southern Ry in Mississippi				
Freight revenue	53,210	49,625	102,271	87,080
Passenger revenue	29,427	24,033	53,815	44,675
Total, including other revenue	90,105	78,405	170,975	141,656
Expenses—Maintenance of way	22,088	20,039	44,761	41,115
Maintenance of equipment	8,893	7,196	17,460	13,574
Traffic expenses	1,617	2,162	4,119	4,478
Transportation expenses	33,785	35,627	68,658	70,565
Transportation for investm't—Cr				
Total, including other exp	69,897	70,623	141,986	139,624
Net from railroad	20,207	7,781	28,986	2,041
Taxes accrued	8,350	8,375	16,700	16,750
Uncollectible railway revenue	1	58	67	68
Net remaining	11,856	-651	12,221	-14,777
Average miles of road operated	280	280		

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Tallahassee Falls				
Freight revenue	8,523	6,290	14,300	10,921
Passenger revenue	6,920	7,988	14,086	13,932
Total, including other revenue	16,805	15,473	30,904	27,122
Expenses—Maintenance of way	3,222	3,333	6,464	5,625
Maintenance of equipment	1,014	1,129	2,036	2,527
Traffic expenses	344	270	559	556
Transportation expenses	4,316	3,916	7,994	7,439
Transportation for investm't—Cr				
Total, including other exp	9,616	9,440	18,461	17,636
Net from railroad	7,188	6,032	12,443	9,486
Taxes accrued	506	470	997	940
Uncollectible railway revenue				
Net remaining	6,682	5,562	11,445	8,546
Average miles of road operated	58	58		

Southern Pacific System.

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Southern Pacific				
Freight revenue	7,981,397	5,633,570	15,236,316	11,006,950
Passenger revenue	2,594,688	3,872,790	5,411,201	7,732,424
Total, including other revenue	11,504,491	10,571,660	22,471,348	20,830,098
Expenses—Maintenance of way	1,033,378	1,075,074	2,028,126	2,053,116
Maintenance of equipment	1,024,817	1,411,792	3,185,630	2,656,754
Traffic expenses	170,649	188,760	344,612	396,391
Transportation expenses	3,441,918	2,989,411	6,767,158	5,908,414
Transportation for investm't—Cr	Cr14,826	Cr14,750	Cr29,319	Cr22,996
Total, including other exp	6,665,640	6,090,727	13,093,815	11,906,549
Net from railroad	4,838,850	4,480,933	9,377,533	8,923,549
Taxes accrued	440,019	413,035	880,131	831,091
Uncollectible railway revenue	7,594	2,359	9,558	3,083
Net remaining	4,391,237	4,065,537	8,487,842	8,080,374
Average miles of road operated	6,950	6,928		

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Arizona Eastern				
Freight revenue	274,001	195,876	574,122	399,927
Passenger revenue	44,378	35,094	87,653	71,981
Total, including other revenue	340,191	244,729	702,535	499,410
Expenses—Maintenance of way	51,623	34,092	88,142	66,096
Maintenance of equipment	32,158	24,819	65,030	49,838
Traffic expenses	2,477	2,118	4,764	4,618
Transportation expenses	61,175	50,192	120,516	101,520
Transportation for investm't—Cr	Cr7,118	Cr7,866	Cr7,511	Cr2,118
Total, including other exp	164,316	122,100	318,417	245,373
Net from railroad	175,875	122,629	384,118	254,036
Taxes accrued	16,000	14,220	32,800	28,440
Uncollectible railway revenue	13		13	12
Net remaining	159,261	108,409	351,303	225,584
Average miles of road operated	377	377		

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Galveston Harris & San Ant				
Freight revenue	1,057,587	648,401	1,872,982	1,240,893
Passenger revenue	300,686	236,737	615,977	480,452
Total, including other revenue	1,443,145	924,395	2,630,375	1,798,333
Expenses—Maintenance of way	165,536	128,972	326,960	241,346
Maintenance of equipment	184,968	126,106	348,314	267,060
Traffic expenses	30,617	35,234	66,975	56,169
Transportation expenses	428,207	330,067	823,310	675,813
Transportation for investm't—Cr	Cr4,026	1,379	Cr9,323	1,737
Total, including other exp	849,778	651,298	1,645,060	1,314,135
Net from railroad	593,367	273,096	985,308	484,217
Taxes accrued	48,501	46,269	97,003	92,538
Uncollectible railway revenue	420	352	920	730
Net remaining	544,445	226,474	887,376	390,948
Average miles of road operated	1,360	1,351		

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Houston & Shreveport				
Freight revenue	19,880	9,232	35,954	24,807
Passenger revenue	5,605	4,837	10,815	9,759
Total, including other revenue	27,320	15,606	50,321	37,634
Expenses—Maintenance of way	5,718	3,990	8,416	9,770
Maintenance of equipment	3,382	2,719	6,023	5,999
Traffic expenses	882	301	671	575
Transportation expenses	8,737	7,651	18,007	14,628
Transportation for investm't—Cr				
Total, including other exp	17,854	15,492	34,342	32,311
Net from railroad	9,465	204	15,979	5,323
Taxes accrued	1,477	1,210	2,853	2,408
Uncollectible railway revenue				
Net remaining	7,988	-1,005	13,023	2,914
Average miles of road operated	40	40		

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Houston & Texas Central				
Freight revenue	449,478	317,498	862,454	698,802
Passenger revenue	137,863	136,676	317,992	273,737
Total, including other revenue	627,093	494,796	1,259,879	1,053,663
Expenses—Maintenance of way	82,551	72,815	167,726	135,457
Maintenance of equipment	85,868	84,294	177,366	182,237
Traffic expenses	16,065	15,050	31,894	31,682
Transportation expenses	175,213	180,590	371,945	369,097
Transportation for investm't—Cr	Cr1,432	570	Cr2,282	921
Total, including other exp	380,884	377,039	791,676	780,121
Net from railroad	246,208	117,757	468,203	264,542
Taxes accrued	30,665	29,882	61,330	58,593
Uncollectible railway revenue	51	302	249	463
Net remaining	215,491	87,572	406,622	205,185
Average miles of road operated	894	894		

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Houston East & West Texas				
Freight revenue	97,512	62,040	189,844	141,179
Passenger revenue	31,895	29,113	63,532	58,305
Total, including other revenue	137,282	98,151	260,817	213,573
Expenses—Maintenance of way	25,137	24,514	49,224	52,892
Maintenance of equipment	17,788	19,067	36,063	39,789
Traffic expenses	2,098	1,893	4,894	4,128
Transportation expenses	42,400	31,747	81,757	70,033
Transportation for investm't—Cr	Cr88	58	Cr203	243
Total, including other exp	90,967	83,820	179,266	174,115
Net from railroad	46,315	14,330	81,550	39,458
Taxes accrued	5,360	5,778	10,720	11,614
Uncollectible railway revenue		52	125	Cr28
Net remaining	40,946	8,499	70,703	27,872
Average miles of road operated	190	190		

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Lake Charles & Northern				
Freight revenue	17,639	12,416	31,834	25,379
Passenger revenue	5,773	5,657	11,563	11,340
Total, including other revenue	24,867	19,025	46,182	38,755
Expenses—Maintenance of way	5,548	3,664	10,402	7,478
Maintenance of equipment	2,026	2,078	5,589	4,094
Traffic expenses	220	194	440	370
Transportation expenses	5,902	5,193	11,166	10,561
Transportation for investm't—Cr				
Total, including other exp	14,108	11,432	28,290	23,087
Net from railroad	10,748	7,592	17,891	15,667
Taxes accrued	143	95	227	200
Uncollectible railway revenue	6		6	
Net remaining	10,599	7,497	17,658	15,467
Average miles of road operated	71	71		

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Louisiana Western				
Freight revenue	135,596	100,814	250,179	205,587
Passenger revenue	61,001	56,043	121,434	109,914
Total, including other revenue	203,070	169,932	396,951	341,497
Expenses—Maintenance of way	22,559	33,341	46,311	54,511
Maintenance of equipment	38,552	39,341	67,270	69,683
Traffic expenses	11,235	6,231	14,317	13,296
Transportation expenses	49,693	51,681	96,817	99,377
Transportation for investm't—Cr	Cr18	12	Cr21	12
Total, including other exp	126,481	135,922	241,643	253,461
Net from railroad	82,589	34,009	155,303	88,036
Taxes accrued	11,100	9,975	21,350	20,000
Uncollectible railway revenue	213	48	258	116
Net remaining	71,275	23,986	133,699	67,919
Average miles of road operated	207	207		

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Morgan's La & Texas RR & SS				
Freight revenue	265,026	195,049	483,667	390,247
Passenger revenue	92,932	84,031	185,609	164,207
Total, including other revenue	385,144	304,144	733,233	610,582
Expenses—Maintenance of way	55,397	56,783	115,877	108,312
Maintenance of equipment	77,515	62,286	147,413	115,538
Traffic expenses	11,235	10,411	22,323	22,166
Transportation expenses	124,537	127,087	255,851	251,018
Transportation for investm't—Cr	Cr93	299	Cr1,069	832
Total, including other exp	281,831	270,714	597,682	525,159
Net from railroad	103,312	33,429	155,551	85,423
Taxes accrued	22,916	20,880	46,583	41,761
Uncollectible railway revenue	1,186	128	1,216	316
Net remaining	79,208	12,419	108,751	43,345
Average miles of road operated	400	404		

	Month of August—		July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Texas & New Orleans				
Freight revenue	291,583	211,343	533,400	443,859
Passenger revenue	98,394	91,841	194,607	177,065
Total, including other revenue	422,421	331,247	798,721	687,357
Expenses—Maintenance of way	54,154	51,065	101,804	97,744
Maintenance of equipment				

Union Pacific System—Concluded.

Table with columns for Oregon Short Line, Oregon-Wash RR & Nav, and various revenue and expense categories. Includes sub-headers for 'Month of August' and 'July 1 to Aug. 31'.

Total Company summary table with columns for Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, and Transp. for investm't—Cr.

St Joseph & Grand Island summary table with columns for Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, and Transp. for investm't—Cr.

EARNINGS. Abilene & Southern summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Akron Canton & Youngstown summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Alabama Tennessee & Northern summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Alabama New OrL & Tex Pac Junc New Orleans & Northeastern summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Abilene & Vicksburg summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Alabama New OrL & Tex Pac Junc New Orleans & Northeastern summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Vicksburg Shreveport & Pacific summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Aliquippa & Southern summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Ann Arbor summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Ann Arbor summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Ann Arbor summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Ann Arbor summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Appalachian Northern summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Arizona & New Mexico summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Arkansas & Louisiana Midland summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Atlanta & St Andrews Bay summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Ashland Coal & Iron summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Atchison & Eastern Bridge summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Atlanta & St Andrews Bay summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

EARNINGS. Atlanta & St Andrews Bay summary table with columns for Freight revenue, Passenger revenue, Total, incl. other rev., Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, and Aver. miles of r'd oper.

Atlanta & West Point					Atlanta Birmingham & Atlantic					Atlantic & Yadkin						
Month of August—		July 1 to Aug. 31—			Month of August—		July 1 to Aug. 31—			Month of August—		July 1 to Aug. 31—				
1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.			
EARNINGS.																
Freight revenue.....	56,453	46,563	106,740	91,039	201,631	151,299	381,393	317,923	23,809	21,248	39,650	38,849	42,463	40,042	84,607	79,054
Passenger revenue.....	114,706	101,268	220,447	198,052	276,885	219,226	529,862	450,080	41,232	39,029	72,206	74,080	13,221	13,040	26,844	26,844
Tot., incl. other rev.	13,221	13,040	22,447	26,844	45,226	39,888	85,824	75,562	8,788	10,355	22,047	20,963	19,203	20,938	39,299	43,640
Expenses—Maint. way	6,630	5,383	13,020	11,111	48,159	40,243	96,847	80,243	177	6,183	90	12,958	19,203	20,938	39,299	43,640
Maint. of equipm't.	32,032	31,522	62,926	61,853	14,075	12,047	28,196	25,171	1,754	1,794	3,509	3,825	3,509	3,523	11,111	11,111
Traffic expenses.....	293	293	453	453	94,899	90,931	189,357	186,774	18,429	16,835	36,870	34,608	32,032	31,522	62,926	61,853
Transportation exp.	77,818	78,464	154,753	158,023	211,856	192,049	418,720	386,174	30,918	36,784	66,137	75,806	77,818	78,464	154,753	158,023
Transp. for inv.—Cr	36,887	22,803	65,693	40,028	65,028	27,178	111,142	63,096	10,314	2,244	6,068	1,725	36,887	22,803	65,693	40,028
Total, incl. other.....	6,705	5,525	13,270	11,950	13,100	13,100	26,200	26,200	2,200	1,819	4,400	3,660	6,705	5,525	13,270	11,950
Taxes accrued.....	30	502	43	547	51,928	14,076	84,926	37,702	8,114	401	1,668	5,429	30	502	43	547
Uncollectible rwy. rev.	30,151	16,776	52,380	28,431	640	638			163	163			30,151	16,776	52,380	28,431
Net remaining.....	93	93											93	93		
Aver. miles of r'd oper.																

Baltimore & Ohio					Baltimore & Ohio System B & O Chicago Terminal					Cincinnati Hamilton & Dayton						
Month of August—		July 1 to Aug. 31—			Month of August—		July 1 to Aug. 31—			Month of August—		July 1 to Aug. 31—				
1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.			
EARNINGS.																
Freight revenue.....	8,100,653	7,165,763	15,763,656	13,890,322	778	1,117	1,345	1,752	803,464	731,427	1,508,296	1,409,434	1,629,304	1,494,825	3,271,907	2,801,833
Passenger revenue.....	10,550,228	9,348,857	20,704,141	18,019,609	159,007	134,559	306,775	262,764	1,044,531	994,086	1,978,421	1,914,837	10,550,228	9,348,857	20,704,141	18,019,609
Tot., incl. other rev.	1,330,423	1,047,672	2,570,344	1,884,223	30,499	20,249	48,105	39,042	141,833	146,574	291,502	281,724	1,997,370	1,768,378	3,987,981	3,419,214
Expenses—Maint. way	1,997,370	1,768,378	3,987,981	3,419,214	25,221	12,311	47,479	31,656	129,548	153,312	248,509	292,963	1,997,370	1,768,378	3,987,981	3,419,214
Maint. of equipm't.	190,564	163,215	386,407	327,973	1,048	975	1,980	1,880	15,505	19,111	30,253	38,625	190,564	163,215	386,407	327,973
Traffic expenses.....	3,462,904	2,748,040	6,809,927	5,438,360	70,230	55,574	140,137	107,815	344,048	357,160	659,205	708,082	3,462,904	2,748,040	6,809,927	5,438,360
Transportation exp.	293	293	453	453	Cr1,764	Cr1,751	Cr3,182	Cr6,420	Cr73,759	Cr549	Cr4,835	Cr1,110	293	293	453	453
Transp. for inv.—Cr	7,282,074	5,954,349	14,348,938	11,548,189	133,503	94,664	250,341	189,217	648,238	702,115	1,267,201	1,369,575	7,282,074	5,954,349	14,348,938	11,548,189
Total, incl. other.....	3,268,154	3,394,507	6,355,203	6,471,419	25,504	39,894	56,434	73,547	396,292	291,970	711,219	545,261	3,268,154	3,394,507	6,355,203	6,471,419
Net from railroad.....	355,873	276,428	694,169	563,835	22,688	17,653	45,377	35,307	30,762	34,581	59,043	67,750	355,873	276,428	694,169	563,835
Taxes accrued.....	1,511	1,370	5,842	5,337	2,815	20,888	11,057	36,873	77	291	90	816	1,511	1,370	5,842	5,337
Uncollectible rwy. rev.	2,910,769	3,116,708	5,655,192	5,902,246	79	79			621	1,002			2,910,769	3,116,708	5,655,192	5,902,246
Net remaining.....	4,539	4,535											4,539	4,535		
Aver. miles of r'd oper.																

Staten Island					Staten Island Rapid Transit					Bangor & Aroostook						
Month of August—		July 1 to Aug. 31—			Month of August—		July 1 to Aug. 31—			Month of August—		July 1 to Aug. 31—				
1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.			
EARNINGS.																
Freight revenue.....	2,937	2,848	33,882	29,974	54,813	39,877	574,020	484,044	174,604	163,290	315,255	318,807	27,637	25,057	277,022	260,879
Passenger revenue.....	40,304	36,924	400,361	367,454	114,756	109,048	1,243,739	1,197,452	257,396	241,342	468,447	467,636	40,304	36,924	400,361	367,454
Tot., incl. other rev.	8,400	8,826	33,007	40,012	10,016	9,166	128,620	90,269	43,086	47,379	90,277	95,537	8,400	8,826	33,007	40,012
Expenses—Maint. way	4,670	4,474	59,349	47,577	10,016	3,960	79,907	62,490	48,005	51,177	99,867	99,754	4,670	4,474	59,349	47,577
Maint. of equipm't.	597	587	4,817	4,588	954	844	8,920	8,570	4,012	2,692	7,965	8,474	597	587	4,817	4,588
Traffic expenses.....	18,755	19,665	208,057	202,806	40,751	36,507	499,500	450,998	74,127	70,126	143,284	142,490	18,755	19,665	208,057	202,806
Transportation exp.	33,367	29,750	317,917	308,401	69,713	53,392	746,067	643,789	185,658	185,072	373,566	370,976	33,367	29,750	317,917	308,401
Transp. for inv.—Cr	6,937	7,174	82,444	59,052	45,042	55,656	497,671	553,662	71,737	56,269	94,880	96,660	6,937	7,174	82,444	59,052
Total, incl. other.....	2,000	1,560	17,000	14,750	5,500	6,550	62,500	67,750	13,660	12,675	26,160	25,350	2,000	1,560	17,000	14,750
Net from railroad.....	4,937	5,624	65,444	44,302	39,538	49,106	435,165	485,907	58,077	43,594	68,720	71,310	4,937	5,624	65,444	44,302
Taxes accrued.....	12	12			10	10			631	631			12	12		
Uncollectible rwy. rev.	93,539	70,609	173,808	153,577	7,185	1,423	15,291	1,084	182,651	114,467	377,919	219,441	93,539	70,609	173,808	153,577
Net remaining.....	31	31			2	2			36	26			31	31		
Aver. miles of r'd oper.																

Belt Railway of Chicago					Benwood & Wheeling Connecting					Bingham & Garfield						
Month of August—		July 1 to Aug. 31—			Month of August—		July 1 to Aug. 31—			Month of August—		July 1 to Aug. 31—				
1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.			
EARNINGS.																
Freight revenue.....	277,836	216,841	519,635	456,088	19,888	8,464	38,980	12,331	282,850	170,924	569,425	341,105	277,836	216,841	519,635	456,088
Passenger revenue.....	24,406	13,738	38,119	30,464	2,254	3,276	3,781	3,769	2,868	2,993	5,810	5,972	24,406	13,738	38,119	30,464
Tot., incl. other rev.	35,641	26,322	66,848	52,190	2,921	678	4,879	1,347	287,600	174,595	570,480	348,138	35,641	26,322	66,848	52,190
Expenses—Maint. way	1,375	492	2,989	1,163	7,344	5,793	15,641	8,134	1,093	1,040	1,944	2,017	1,375	492	2,989	1,163
Maint. of equipm't.	102,992	89,293	199,123	185,854	12,531	9,756	23,338	13,272	34,893	21,826	66,749	43,321	102,992	89,293	199,123	185,854
Traffic expenses.....	170,529	135,473	318,937	280,973	12,531	9,756	23,338	13,272	34,893	21,826	66,749	43,321	170,529	135,473	318,937	280,973
Transportation exp.	107,307	81,368	200,697	175,095	7,356	1,352	15,641	940	95,242	56,113	172,893	120,781	107,307	81,368	200,697	175,095
Transp. for inv.—Cr	13,768	10,758	26,889	21,517	170	71	350	143	192,358	118,481	397,587	227,357	13,768	10,758	26,889	21,517
Total, incl. other.....	93,539	70,609	173,808	153,577	7,185	1,423	15,291	1,084	182,651	114,467	377,919	219,441	93,539	70,609	173,808	153,577
Net from railroad.....	31	31			2	2			36	26			31	31		
Taxes accrued.....																
Uncollectible rwy. rev.																
Net remaining.....																
Aver. miles of r'd oper.																

Birmingham & Northwestern					Birmingham & Southeastern					Birmingham Southern				
Month of August—		July 1 to Aug. 31—			Month of August—		July 1 to Aug. 31—			Month of August—		July 1 to Aug. 31—		
1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	
EARNINGS.														

Butler County

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

EARNINGS.

Freight revenue..... 16,909 6,486 26,963 17,705
 Passenger revenue..... 2,852 1,621 5,345 3,889
 Tot., incl. other rev. 20,174 8,673 33,208 22,436
 Expenses—Maint. way 4,317 7,925 9,941 11,640
 Maint. of equipm't. 2,279 2,080 4,586 4,069
 Traffic expenses..... 53 29 125 211
 Transportation exp. 4,193 2,747 8,180 5,175
 Transp. for inv.—Cr
 Total, incl. other 11,581 13,375 24,072 22,226
 Net from railroad..... 8,593 4,701 9,135 309
 Taxes accrued..... 342 155 684 310
 Uncollectible rwy. rev.
 Net remaining..... 47 47
 Aver. miles of r'd oper.

California Western RR & Nav

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 15,892 15,157
 Passenger revenue..... 6,827 5,931
 Tot., incl. other rev. 23,716 21,781
 Expenses—Maint. way 2,799 1,956
 Maint. of equipm't. 2,625 2,193
 Traffic expenses..... 211 307
 Transportation exp. 4,880 4,374
 Transp. for inv.—Cr
 Total, incl. other 10,745 9,560
 Net from railroad..... 12,971 12,221
 Taxes accrued..... 1,407 1,350
 Uncollectible rwy. rev.
 Net remaining..... 11,564 10,871
 Aver. miles of r'd oper. 42 42

Cambria & Indiana

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 21,198 19,587 40,404 41,913
 Passenger revenue..... 597 712 1,249 1,631
 Tot., incl. other rev. 22,116 20,579 42,280 44,149
 Expenses—Maint. way 3,233 2,566 5,840 5,274
 Maint. of equipm't. 10,948 9,714 21,446 19,270
 Traffic expenses..... 242 275 485 517
 Transportation exp. 4,230 3,418 8,110 6,850
 Transp. for inv.—Cr
 Total, incl. other 20,571 17,656 39,814 35,438
 Net from railroad..... 1,545 2,923 2,466 8,711
 Taxes accrued..... 786 933 1,536 1,850
 Uncollectible rwy. rev.
 Net remaining..... 759 1,989 929 6,861
 Aver. miles of r'd oper. 28 26

Carolina Clinchfield & Ohio System

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 4,204 8,821 10,203 17,317
 Passenger revenue..... 1,336 1,491 2,212 2,629
 Tot., incl. other rev. 5,924 11,629 13,175 20,563
 Expenses—Maint. way 407 998 759 2,614
 Maint. of equipm't. 79 70 171 158
 Traffic expenses..... 1,967 1,699 3,929 3,331
 Transportation exp. 2,336 2,259 4,564 4,385
 Transp. for inv.—Cr 671 671
 Total, incl. other 5,645 5,640 10,853 11,512
 Net from railroad..... 278 5,989 2,321 9,051
 Taxes accrued..... 750 750 1,500 1,500
 Uncollectible rwy. rev. 23 41
 Net remaining..... 495 5,239 780 7,551
 Aver. miles of r'd oper. 17 17

Carolina Clinchfield & Ohio

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 120,872 201,726 270,841 368,207
 Passenger revenue..... 20,770 20,786 42,179 41,509
 Tot., incl. other rev. 151,001 227,677 331,669 419,031
 Expenses—Maint. way 12,413 22,211 29,937 41,459
 Maint. of equipm't. 28,740 27,804 58,060 52,434
 Traffic expenses..... 14,622 7,352 29,081 15,829
 Transportation exp. 38,739 38,677 79,895 71,064
 Transp. for inv.—Cr 67,363 67,198 67,685 67,209
 Total, incl. other 105,551 103,536 218,982 195,762
 Net from railroad..... 45,450 124,140 112,686 223,268
 Taxes accrued..... 14,250 14,250 28,500 28,500
 Uncollectible rwy. rev. 56 56
 Net remaining..... 31,200 109,833 84,186 194,712
 Aver. miles of r'd oper. 283 283

Carolina & Northwestern

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 23,848 21,681 37,908 43,156
 Passenger revenue..... 6,725 10,101 12,541 19,078
 Tot., incl. other rev. 32,825 34,601 54,842 68,279
 Expenses—Maint. way 25,903 8,273 37,250 15,882
 Maint. of equipm't. 4,082 4,188 8,223 7,679
 Traffic expenses..... 663 678 1,347 1,314
 Transportation exp. 12,522 12,100 22,726 23,843
 Transp. for inv.—Cr
 Total, incl. other 44,966 27,000 72,916 52,101
 Net from railroad..... 12,141 7,601 18,074 16,173
 Taxes accrued..... 1,350 1,200 2,700 2,400
 Uncollectible rwy. rev. 13 13
 Net remaining..... 13,491 6,401 20,774 13,760
 Aver. miles of r'd oper. 133 133

Central of Georgia

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 702,766 527,884 1,407,693 1,154,733
 Passenger revenue..... 307,444 273,089 615,269 549,647
 Tot., incl. other rev. 1,115,292 899,996 2,234,492 1,887,824
 Expenses—Maint. way 168,128 135,023 343,437 280,620
 Maint. of equipm't. 188,406 168,474 356,999 337,024
 Traffic expenses..... 38,009 35,785 80,661 71,655
 Transportation exp. 340,546 323,618 689,574 670,847
 Transp. for inv.—Cr 67,195 67,195 67,195 67,195
 Total, incl. other 775,130 701,248 1,580,656 1,439,130
 Net from railroad..... 340,162 198,748 653,805 448,693
 Taxes accrued..... 61,306 51,357 115,864 102,717
 Uncollectible rwy. rev. 435 671 940 979
 Net remaining..... 278,420 146,719 537,000 344,966
 Aver. miles of r'd oper. 1,924 1,924

Central of Georgia Wadley Southern

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 4,950 3,033 8,090 5,135
 Passenger revenue..... 2,512 2,140 4,957 4,584
 Tot., incl. other rev. 8,200 5,853 14,557 11,076
 Expenses—Maint. way 1,700 2,056 4,122 4,271
 Maint. of equipm't. 691 1,057 1,738 2,001
 Traffic expenses..... 258 243 500 543
 Transportation exp. 3,679 3,540 7,000 6,938
 Transp. for inv.—Cr
 Total, incl. other 6,784 7,501 14,309 14,878
 Net from railroad..... 1,416 1,647 247 3,801
 Taxes accrued..... 573 549 1,147 1,099
 Uncollectible rwy. rev.
 Net remaining..... 842 2,197 900 4,900
 Aver. miles of r'd oper. 88 88

Central West Virginia & South'n

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 9,051 11,526
 Passenger revenue..... 2,260 2,268
 Tot., incl. other rev. 11,652 14,893
 Expenses—Maint. way 2,367 2,028
 Maint. of equipm't. 891 1,179
 Traffic expenses..... 152 146
 Transportation exp. 2,287 2,556
 Transp. for inv.—Cr
 Total, incl. other 7,899 7,171
 Net from railroad..... 3,752 7,721
 Taxes accrued..... 400 400
 Uncollectible rwy. rev.
 Net remaining..... 3,352 7,321
 Aver. miles of r'd oper. 30 30

Charleston Terminal

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 13,722 10,587 30,013 19,869
 Passenger revenue..... 2,933 3,968 6,762 9,133
 Tot., incl. other rev. 1,894 1,108 2,533 1,797
 Expenses—Maint. way 3,256 2,840 6,284 5,417
 Maint. of equipm't. 12,427 13,376 24,539 27,948
 Traffic expenses..... 1,294 2,788 5,474 8,079
 Transportation exp. 1,400 1,400 2,800 2,800
 Transp. for inv.—Cr
 Total, incl. other 105 4,188 2,674 10,879
 Net from railroad..... 1,553 1,361 2,986 2,502
 Taxes accrued..... 2,351 2,374 (See also on page 30.)
 Uncollectible rwy. rev.
 Net remaining..... 11,116 1,334 28 24,598
 Aver. miles of r'd oper. 28 28

Charlotte Harbor & Northern

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 19,031 22,405 44,067 58,898
 Passenger revenue..... 3,337 3,866 7,043 8,504
 Tot., incl. other rev. 28,566 27,061 64,650 65,712
 Expenses—Maint. way 7,619 16,484 13,665 29,612
 Maint. of equipm't. 5,823 6,097 11,575 12,028
 Traffic expenses..... 746 895 1,550 1,779
 Transportation exp. 10,836 9,627 22,929 21,813
 Transp. for inv.—Cr
 Total, incl. other 28,950 34,595 55,243 69,417
 Net from railroad..... 383 7,534 9,406 3,705
 Taxes accrued..... 3,000 2,429 6,400 4,859
 Uncollectible rwy. rev. 671 2 671 2
 Net remaining..... 3,569 9,966 3,020 8,566
 Aver. miles of r'd oper. 113 113

Chattahoochee Valley

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 9,487 5,893 16,163 10,628
 Passenger revenue..... 1,609 1,499 3,177 2,976
 Tot., incl. other rev. 11,253 7,508 19,727 13,847
 Expenses—Maint. way 1,467 2,238 4,510 3,362
 Maint. of equipm't. 324 490 589 1,146
 Traffic expenses..... 173 112 361 414
 Transportation exp. 2,089 2,333 4,696 4,135
 Transp. for inv.—Cr
 Total, incl. other 4,738 5,703 11,757 10,035
 Net from railroad..... 6,514 1,804 7,970 3,811
 Taxes accrued..... 350 350 700 700
 Uncollectible rwy. rev.
 Net remaining..... 6,164 1,454 7,270 3,111
 Aver. miles of r'd oper. 32 32

Chesapeake & Ohio Lines

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 3,369,757 3,152,617 6,430,318 6,021,570
 Passenger revenue..... 655,238 593,513 1,280,220 1,139,695
 Tot., incl. other rev. 4,307,432 3,973,598 8,279,588 7,616,175
 Expenses—Maint. way 570,978 446,129 1,036,383 861,987
 Maint. of equipm't. 753,022 815,950 1,512,955 1,586,221
 Traffic expenses..... 59,669 52,394 114,297 104,438
 Transportation exp. 1,130,475 1,093,345 2,227,257 2,148,248
 Transp. for inv.—Cr 1,588 1,251 3,957 2,646
 Total, incl. other 2,626,898 2,497,886 5,116,245 4,882,860
 Net from railroad..... 1,680,533 1,475,711 3,163,340 2,733,314
 Taxes accrued..... 127,420 115,120 254,840 230,240
 Uncollectible rwy. rev. 12 39 679 379
 Net remaining..... 1,553,101 1,360,591 2,908,460 2,502,695
 Aver. miles of r'd oper. 2,351 2,374 (See also on page 30.)

Chesapeake Beach

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 2,552 4,441 4,651 6,451
 Passenger revenue..... 18,824 18,402 40,868 38,837
 Tot., incl. other rev. 23,145 24,129 49,087 48,032
 Expenses—Maint. way 1,809 1,219 3,067 2,746
 Maint. of equipm't. 1,301 1,218 2,594 3,272
 Traffic expenses..... 474 575 1,064 1,352
 Transportation exp. 7,126 6,425 13,688 13,607
 Transp. for inv.—Cr
 Total, incl. other 11,717 10,551 22,360 22,965
 Net from railroad..... 11,428 13,578 26,726 25,066
 Taxes accrued..... 311 234 635 488
 Uncollectible rwy. rev.
 Net remaining..... 11,116 13,344 26,190 24,598
 Aver. miles of r'd oper. 28 28

Chicago & Alton

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 1,106,788 889,234 2,076,803 1,619,959
 Passenger revenue..... 410,474 382,456 816,360 740,256
 Tot., incl. other rev. 1,628,690 1,375,058 3,114,123 2,563,416
 Expenses—Maint. way 200,681 181,738 363,572 327,422
 Maint. of equipm't. 308,615 298,091 610,381 583,493
 Traffic expenses..... 43,215 33,344 80,152 67,345
 Transportation exp. 454,632 420,108 954,128 835,392
 Transp. for inv.—Cr 67,263 67,688 67,294 67,195
 Total, incl. other 1,071,081 952,983 2,085,634 1,891,856
 Net from railroad..... 557,608 422,074 1,028,489 671,559
 Taxes accrued..... 46,109 43,027 92,221 86,153
 Uncollectible rwy. rev. 1,104 121 1,437 415
 Net remaining..... 510,394 378,926 934,829 584,990
 Aver. miles of r'd oper. 1,052 1,052

Chicago & Eastern Illinois

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 1,085,491 928,526 1,983,282 1,745,460
 Passenger revenue..... 294,521 264,132 578,997 514,780
 Tot., incl. other rev. 1,486,641 1,300,419 2,778,677 2,461,204
 Expenses—Maint. way 335,593 224,487 470,703 444,692
 Maint. of equipm't. 335,378 328,415 629,438 613,873
 Traffic expenses..... 22,649 20,200 47,612 41,790
 Transportation exp. 499,847 434,407 949,471 839,832
 Transp. for inv.—Cr 2,747 2,430 6,102 4,630
 Total, incl. other 1,139,089 1,048,027 2,187,301 2,025,954
 Net from railroad..... 347,551 252,391 591,375 435,250
 Taxes accrued..... 62,400 51,400 124,800 102,800
 Uncollectible rwy. rev. 37 286 101 426
 Net remaining..... 285,113 200,704 466,474 332,024
 Aver. miles of r'd oper. 1,136 1,136

Chestnut Ridge

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 8,345 10,926 16,174 20,008
 Passenger revenue..... 454 340 842 618
 Tot., incl. other rev. 10,645 12,486 20,690 23,125
 Expenses—Maint. way 1,268 743 2,996 2,075
 Maint. of equipm't. 794 543 1,629 1,087
 Traffic expenses..... 269 216 535 441
 Transportation exp. 2,428 2,195 4,872 4,224
 Transp. for inv.—Cr
 Total, incl. other 5,207 4,093 10,928 8,629
 Net from railroad..... 5,438 8,393 9,761 14,496
 Taxes accrued..... 100 75 200 150
 Uncollectible rwy. rev.
 Net remaining..... 5,338 8,318 9,561 14,346
 Aver. miles of r'd oper. 12 12

Chicago & Illinois Midland

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 30,783 18,194 38,024 39,437
 Passenger revenue..... 3,011 4,198 5,866 8,286
 Tot., incl. other rev. 24,252 22,969 44,855 48,848
 Expenses—Maint. way 2,569 2,234 4,967 4,394
 Maint. of equipm't. 7,860 7,520 15,013 14,334
 Traffic expenses..... 187 211 441 388
 Transportation exp. 5,416 4,567 10,357 9,672
 Transp. for inv.—Cr
 Total, incl. other 17,397 15,761 33,318 31,824
 Net from railroad..... 6,855 7,208 11,537 17,023
 Taxes accrued..... 1,500 1,250 3,000 2,500
 Uncollectible rwy. rev.
 Net remaining..... 5,355 5,958 8,537 14,523
 Aver. miles of r'd oper. 25 25

Chicago & Illinois Western

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 7,616 9,456 14,585 19,766
 Passenger revenue..... 13,600 18,949 25,747 34,729
 Tot., incl. other rev. 67,716 71,719 10,522 8,568
 Expenses—Maint. way 5,017 3,815 10,522 8,568
 Maint. of equipm't. 165 157 312 254
 Traffic expenses..... 3,309 3,867 6,687 7,752
 Transportation exp. 9,263 10,802 20,785 21,734
 Transp. for inv.—Cr
 Total, incl. other 4,437 8,146 4,962 12,994
 Net from railroad..... 1,100 800 2,200 1,600
 Taxes accrued..... 3,337 7,346 2,762 11,394
 Uncollectible rwy. rev. 16 13
 Net remaining..... 1,100 800 2,200 1,600
 Aver. miles of r'd oper. 16 13

Chicago & Western Indiana

Month of August 1916. 1915. July 1 to Aug. 31 1916. 1915.

Freight revenue..... 4,050 4,479 7,861 8,597
 Passenger revenue..... 17,153 16,298 34,672 29,260
 Tot., incl. other rev. 1,310 1,196 2,704 1,932
 Expenses—Maint. way 7,034 5,439 15,236 9,295
 Maint. of equipm't. 187 254 384 459
 Traffic expenses..... 8,647 7,341 17,083 14,870
 Transportation exp. 121 121 146 146
 Transp. for inv.—Cr
 Total, incl. other 17,607 14,687 36,156 27,323
 Net from railroad..... 453 1,610 1,484 1,936
 Taxes accrued..... 25,121 21,258 47,723 42,432
 Uncollectible rwy. rev.
 Net remaining..... 25,575 19,648 49,208 40,495
 Aver. miles of r'd oper. 27 27

EARNINGS.

Freight revenue	5,838,765
Passenger revenue	2,242,832
Tot., incl. other rev.	9,008,275
Expenses—Maint. way	1,187,083
Maint. of equipm't.	1,292,193
Traffic expenses	118,448
Transportation exp.	2,855,150
Transp. for inv.—Cr	Cr37,860
Total, incl. other	5,641,481
Net from railroad	3,367,394
Taxes accrued	435,000
Uncollectible rwy. rev.	319
Net remaining	2,932,074
Aver. miles of r'd oper.	8,107

Chicago & North Western

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	5,838,765	4,455,880	10,812,309	8,698,839
Passenger revenue	2,242,832	2,093,723	4,420,290	4,116,499
Tot., incl. other rev.	9,008,275	7,528,603	17,094,795	14,387,826
Expenses—Maint. way	1,187,083	1,179,318	2,334,324	2,438,868
Maint. of equipm't.	1,292,193	1,238,443	2,486,191	2,451,022
Traffic expenses	118,448	113,885	239,929	232,987
Transportation exp.	2,855,150	2,448,398	5,586,973	4,845,356
Transp. for inv.—Cr	Cr37,860	Cr24,325	Cr91,844	Cr38,858
Total, incl. other	5,641,481	5,161,171	11,007,319	10,347,187
Net from railroad	3,367,394	2,167,498	6,087,476	4,040,639
Taxes accrued	435,000	335,000	845,000	770,000
Uncollectible rwy. rev.	319	3,020	611	4,338
Net remaining	2,932,074	1,779,478	5,241,865	3,266,301
Aver. miles of r'd oper.	8,107	8,107	(See also on page 30)	

Chicago & North Western System

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	1,088,253	850,219	2,032,302	1,628,906
Passenger revenue	541,286	491,757	1,097,402	978,718
Tot., incl. other rev.	1,763,210	1,465,989	3,360,064	2,855,633
Expenses—Maint. way	271,248	271,089	463,529	508,190
Maint. of equipm't.	225,500	206,129	453,959	382,017
Traffic expenses	30,282	30,849	62,700	60,478
Transportation exp.	603,921	493,785	1,147,835	980,738
Transp. for inv.—Cr	Cr2,000	Cr2,002	Cr4,177	Cr4,210
Total, incl. other	1,186,150	1,045,377	2,240,490	2,035,024
Net from railroad	577,059	420,522	1,119,573	821,608
Taxes accrued	88,375	82,277	174,118	160,231
Uncollectible rwy. rev.	937	893	1,357	1,010
Net remaining	487,746	337,350	944,097	660,366
Aver. miles of r'd oper.	1,752	1,752	(See also on page 30)	

Pierre Rapid City & Northwestern

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	23,058	14,021	40,058	28,130
Passenger revenue	12,680	7,421	25,801	18,407
Tot., incl. other rev.	40,079	25,122	74,920	53,986
Expenses—Maint. way	13,739	22,227	23,043	37,946
Maint. of equipm't.	3,102	2,946	6,834	5,398
Traffic expenses	60	60	84	125
Transportation exp.	11,308	9,377	22,063	19,566
Transp. for inv.—Cr	Cr2,267	Cr2,267	Cr4,534	Cr4,534
Total, incl. other	28,743	35,856	53,083	63,793
Net from railroad	11,335	-10,733	21,836	-9,807
Taxes accrued	6,000	6,500	12,000	13,000
Uncollectible rwy. rev.				
Net remaining	5,335	-17,233	9,836	-22,807
Aver. miles of r'd oper.	165	165		

EARNINGS.

Freight revenue	33,871
Passenger revenue	6,774
Tot., incl. other rev.	42,600
Expenses—Maint. way	8,003
Maint. of equipm't.	5,046
Traffic expenses	313
Transportation exp.	9,370
Transp. for inv.—Cr	11
Total, incl. other	23,233
Net from railroad	19,457
Taxes accrued	4,000
Uncollectible rwy. rev.	
Net remaining	15,457
Aver. miles of r'd oper.	147

Wyoming & Northwestern

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	33,871	25,707	66,112	52,881
Passenger revenue	6,774	5,496	12,956	10,835
Tot., incl. other rev.	42,600	33,358	83,300	68,412
Expenses—Maint. way	8,003	5,681	15,912	14,429
Maint. of equipm't.	5,046	4,810	10,429	9,762
Traffic expenses	313	328	501	636
Transportation exp.	9,370	8,021	18,287	15,581
Transp. for inv.—Cr	11	5	11	14
Total, incl. other	23,233	19,347	46,146	41,466
Net from railroad	19,457	14,010	37,183	26,946
Taxes accrued	4,000	3,500	8,000	7,000
Uncollectible rwy. rev.				
Net remaining	15,457	10,510	29,183	19,946
Aver. miles of r'd oper.	147	147		

Chicago Burlington & Quincy

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	7,084,607	5,210,839	12,435,669	9,767,873
Passenger revenue	2,299,829	2,160,318	4,324,330	4,205,954
Tot., incl. other rev.	10,216,368	8,147,524	18,494,704	15,521,619
Expenses—Maint. way	1,292,733	1,240,353	2,399,227	2,267,600
Maint. of equipm't.	1,457,061	1,195,940	2,911,437	2,557,446
Traffic expenses	137,515	147,353	289,273	289,713
Transportation exp.	2,638,943	2,300,471	5,039,408	4,584,067
Transp. for inv.—Cr				
Total, incl. other	5,721,876	5,118,385	11,094,879	10,178,823
Net from railroad	4,494,491	3,029,138	7,399,825	5,342,826
Taxes accrued	381,025	353,398	762,061	706,815
Uncollectible rwy. rev.				
Net remaining	4,113,466	2,675,740	6,637,763	4,636,011
Aver. miles of r'd oper.	9,369	9,365		

Quincy System

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	48,726	36,205	90,017	69,551
Passenger revenue	24,893	25,720	43,890	46,021
Tot., incl. other rev.	81,112	68,681	147,312	128,253
Expenses—Maint. way	20,103	30,415	43,868	53,822
Maint. of equipm't.	10,318	14,767	22,573	25,424
Traffic expenses	1,113	1,306	2,496	2,377
Transportation exp.	28,640	33,549	54,439	62,306
Transp. for inv.—Cr				
Total, incl. other	62,039	81,768	127,418	147,704
Net from railroad	19,072	-13,087	19,893	-19,451
Taxes accrued	2,750	2,750	5,500	5,500
Uncollectible rwy. rev.				
Net remaining	16,322	-15,837	14,393	-24,951
Aver. miles of r'd oper.	266	268		

EARNINGS.

Freight revenue	999,453
Passenger revenue	353,186
Tot., incl. other rev.	1,472,422
Expenses—Maint. way	223,225
Maint. of equipm't.	237,351
Traffic expenses	47,194
Transportation exp.	446,442
Transp. for inv.—Cr	Cr130
Total, incl. other	997,757
Net from railroad	474,671
Taxes accrued	45,744
Uncollectible rwy. rev.	793
Net remaining	428,133
Aver. miles of r'd oper.	1,496

Chicago Great Western

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	806,339	1,819,685	1,532,833	3,605,337
Passenger revenue	309,327	691,653	603,893	1,395,330
Tot., incl. other rev.	1,472,422	2,749,079	2,349,899	5,000,667
Expenses—Maint. way	223,225	187,593	427,943	379,559
Maint. of equipm't.	237,351	215,088	436,617	429,350
Traffic expenses	47,194	44,158	94,271	91,513
Transportation exp.	446,442	402,412	862,895	793,698
Transp. for inv.—Cr	Cr130	Cr843	Cr1,757	Cr2,033
Total, incl. other	997,757	889,789	1,910,723	1,776,840
Net from railroad	474,671	331,307	838,346	573,054
Taxes accrued	45,744	46,150	91,488	93,300
Uncollectible rwy. rev.	793	645	1,650	1,129
Net remaining	428,133	284,511	745,208	478,624
Aver. miles of r'd oper.	1,496	1,427		

Chicago Indianapolis & Louisville

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	534,664	409,498	997,622	774,949
Passenger revenue	176,940	173,148	343,240	329,309
Tot., incl. other rev.	765,069	631,044	1,445,622	1,199,184
Expenses—Maint. way	74,321	65,262	145,378	126,008
Maint. of equipm't.	124,860	109,560	236,070	214,592
Traffic expenses	21,454	19,617	40,994	38,629
Transportation exp.	225,714	196,912	446,084	390,717
Transp. for inv.—Cr	765	Cr476	Cr3,114	Cr3,551
Total, incl. other	463,073	406,998	899,619	805,299
Net from railroad	301,995	224,046	546,002	393,885
Taxes accrued	29,464	26,815	58,902	53,855
Uncollectible rwy. rev.	36	14	46	74
Net remaining	272,494	197,216	487,053	339,955
Aver. miles of r'd oper.	632	622		

Chicago Junction

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	218,000	177,702	412,494	346,201
Passenger revenue	24,508	22,700	44,951	46,533
Tot., incl. other rev.	16,660	15,787	37,578	33,236
Expenses—Maint. way	1,221	985	2,382	2,016
Maint. of equipm't.	115,257	88,406	223,595	174,958
Traffic expenses				
Transportation exp.	162,237	132,744	318,252	269,039
Transp. for inv.—Cr				
Total, incl. other	55,767	44,957	94,242	77,162
Net from railroad	2,351	2,518	7,292	4,213
Taxes accrued				
Uncollectible rwy. rev.				
Net remaining	53,416	42,438	86,950	72,940
Aver. miles of r'd oper.	12	12		

EARNINGS.

Freight revenue	7,054,404
Passenger revenue	1,971,173
Tot., incl. other rev.	10,021,194
Expenses—Maint. way	1,069,509
Maint. of equipm't.	1,470,011
Traffic expenses	189,440
Transportation exp.	3,361,941
Transp. for inv.—Cr	Cr111,277
Total, incl. other	6,216,589
Net from railroad	3,804,504
Taxes accrued	498,855
Uncollectible rwy. rev.	7,981
Net remaining	3,297,667
Aver. miles of r'd oper.	10,207

Chicago Milwaukee & St Paul

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	5,545,525	13,294,427	11,076,417	26,500,844
Passenger revenue	1,846,643	3,974,781	3,651,172	7,625,953
Tot., incl. other rev.	10,021,194	18,285,176	19,257,581	43,126,797
Expenses—Maint. way	920,026	2,133,124	1,382,652	3,039,559
Maint. of equipm't.	1,207,313	2,675,367	2,472,147	5,187,881
Traffic expenses	163,203	364,591	319,846	685,235
Transportation exp.	2,908,138	6,377,189	5,639,025	12,404,551
Transp. for inv.—Cr	Cr194,113	Cr238,334	Cr493,581	Cr581,581
Total, incl. other	6,216,589	11,783,573	10,280,869	22,407,806
Net from railroad	3,804,504	2,964,628	7,474,008	6,223,588
Taxes accrued	498,855	454,924	979,045	902,156
Uncollectible rwy. rev.	7,981	1,303	8,859	2,492
Net remaining	3,297,667	2,508,400	6,486,103	5,318,939
Aver. miles of r'd oper.	10,207	10,075		

Chicago Milwaukee & St Paul System

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	24,492	14,442	40,124	26,069
Passenger revenue	1,756	2,074	3,946	5,533
Tot., incl. other rev.	28,591	19,127	49,761	34,848
Expenses—Maint. way	3,783	4,178	8,990	7,619
Maint. of equipm't.	4,270,011	2,637	4,895	4,809
Traffic expenses	106	99	201	177
Transportation exp.	7,398	5,269	13,754	10,082
Transp. for inv.—Cr				
Total, incl. other	14,911	12,770	29,945	24,663
Net from railroad	13,679	6,357	19,815	10,184
Taxes accrued	1,510	1,750	3,020	3,500
Uncollectible rwy. rev.				
Net remaining	12,169	4,607	16,795	6,684
Aver. miles of r'd oper.	63	63		

Gallatin Valley

Month of August	1915.	1916.	July 1 to Aug. 31—1915.	1916.
Freight revenue	6,951	5,236	11,004	10,130
Passenger revenue	1,401	1,708	2,931	3,604
Tot., incl. other rev.	8,995	7,405	14,898	14,085
Expenses—Maint. way	1,401	1,779	4,182	3,469
Maint. of equipm't.	423	527	1,243	1,550
Traffic expenses	55	107	107	187
Transportation exp.	4,314	3,870	8,664	

EARNINGS.

Freight revenue	34,056	18,101	64,327	33,899
Passenger revenue	1,729	1,000	3,874	1,931
Tot., incl. other rev.	3,088	2,300	6,317	4,823
Expenses—Maint. way	273	215	521	441
Maint. of equipm't.	14,308	7,632	28,367	14,876
Traffic expenses	---	---	---	---
Transportation exp.	---	---	---	---
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.	20,151	11,975	40,633	23,737
Net from railroad	13,904	6,126	23,694	10,161
Taxes accrued	598	441	1,017	882
Uncollectible rwy. rev.	---	---	---	---
Net remaining	13,396	5,685	22,676	9,279
Aver. miles of r'd oper.	11	11	11	11

Chicago West Pullman & South'n

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	34,056	18,101	64,327
Passenger revenue	1,729	1,000	3,874
Tot., incl. other rev.	3,088	2,300	6,317
Expenses—Maint. way	273	215	521
Maint. of equipm't.	14,308	7,632	28,367
Traffic expenses	---	---	---
Transportation exp.	---	---	---
Transp. for inv.—Cr	---	---	---
Total, incl. other.	20,151	11,975	40,633
Net from railroad	13,904	6,126	23,694
Taxes accrued	598	441	1,017
Uncollectible rwy. rev.	---	---	---
Net remaining	13,396	5,685	22,676
Aver. miles of r'd oper.	11	11	11

Cincinnati Georget'n & Portsm'th

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	5,628	4,970	11,631
Passenger revenue	9,724	9,572	19,567
Tot., incl. other rev.	17,260	16,217	35,069
Expenses—Maint. way	5,139	2,215	5,966
Maint. of equipm't.	1,790	1,065	3,330
Traffic expenses	180	85	336
Transportation exp.	6,519	5,833	12,858
Transp. for inv.—Cr	---	---	---
Total, incl. other.	12,547	10,449	24,444
Net from railroad	4,713	5,768	10,624
Taxes accrued	767	767	1,534
Uncollectible rwy. rev.	---	---	---
Net remaining	3,945	5,000	9,089
Aver. miles of r'd oper.	53	53	53

Cincinnati Indianapolis & West.

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	145,641	---	283,392
Passenger revenue	52,086	---	100,207
Tot., incl. other rev.	219,493	---	422,022
Expenses—Maint. way	31,043	---	62,276
Maint. of equipm't.	28,596	---	56,307
Traffic expenses	6,976	---	14,734
Transportation exp.	77,579	---	152,642
Transp. for inv.—Cr	147	---	360
Total, incl. other.	150,759	---	299,363
Net from railroad	68,733	---	122,658
Taxes accrued	9,441	---	18,882
Uncollectible rwy. rev.	---	---	---
Net remaining	59,292	---	103,776
Aver. miles of r'd oper.	321	---	---

EARNINGS.

Freight revenue	728,192	581,451	1,398,766	1,066,710
Passenger revenue	189,841	146,228	367,012	282,075
Tot., incl. other rev.	975,327	779,856	1,881,798	1,548,631
Expenses—Maint. way	80,640	87,289	154,546	174,190
Maint. of equipm't.	234,935	207,164	447,217	359,153
Traffic expenses	23,248	24,188	50,935	46,563
Transportation exp.	248,361	237,444	500,720	473,299
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.	612,518	580,390	1,204,074	1,100,083
Net from railroad	362,809	199,465	677,723	446,548
Taxes accrued	33,000	31,000	65,000	62,000
Uncollectible rwy. rev.	48	25	118	25
Net remaining	329,760	168,440	612,605	384,522
Aver. miles of r'd oper.	337	337	337	337

Cincinnati New Orleans & Texas Pacific

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	728,192	581,451	1,398,766
Passenger revenue	189,841	146,228	367,012
Tot., incl. other rev.	975,327	779,856	1,881,798
Expenses—Maint. way	80,640	87,289	154,546
Maint. of equipm't.	234,935	207,164	447,217
Traffic expenses	23,248	24,188	50,935
Transportation exp.	248,361	237,444	500,720
Transp. for inv.—Cr	---	---	---
Total, incl. other.	612,518	580,390	1,204,074
Net from railroad	362,809	199,465	677,723
Taxes accrued	33,000	31,000	65,000
Uncollectible rwy. rev.	48	25	118
Net remaining	329,760	168,440	612,605
Aver. miles of r'd oper.	337	337	337

as Pacific System

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	6,608	6,742	11,475
Passenger revenue	348	369	632
Tot., incl. other rev.	7,781	7,815	13,741
Expenses—Maint. way	1,319	1,737	2,668
Maint. of equipm't.	655	897	1,379
Traffic expenses	---	---	---
Transportation exp.	2,018	2,153	4,092
Transp. for inv.—Cr	---	---	---
Total, incl. other.	4,253	5,041	8,648
Net from railroad	3,507	2,773	5,092
Taxes accrued	612	565	1,225
Uncollectible rwy. rev.	---	---	---
Net remaining	2,895	2,218	3,867
Aver. miles of r'd oper.	19	19	19

Clinton & Oklahoma Western

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	11,521	8,431	19,411
Passenger revenue	2,045	2,278	3,769
Tot., incl. other rev.	14,315	11,291	24,586
Expenses—Maint. way	2,315	1,171	3,465
Maint. of equipm't.	2,450	1,382	4,188
Traffic expenses	551	514	1,176
Transportation exp.	3,141	2,462	5,709
Transp. for inv.—Cr	---	---	---
Total, incl. other.	9,092	6,027	15,817
Net from railroad	5,222	5,233	8,769
Taxes accrued	470	356	941
Uncollectible rwy. rev.	---	---	---
Net remaining	4,752	4,877	7,828
Aver. miles of r'd oper.	53	53	53

EARNINGS.

Freight revenue	550,133	480,085	1,024,427	903,717
Passenger revenue	199,892	160,678	375,530	310,276
Tot., incl. other rev.	807,336	684,527	1,508,767	1,302,672
Expenses—Maint. way	101,239	117,478	199,247	215,852
Maint. of equipm't.	143,983	148,256	281,584	299,014
Traffic expenses	14,418	9,635	25,489	20,787
Transportation exp.	214,642	191,232	411,363	372,516
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.	502,078	498,434	970,856	969,592
Net from railroad	305,258	186,092	537,911	333,080
Taxes accrued	38,500	35,000	77,000	70,000
Uncollectible rwy. rev.	6	37	344	64
Net remaining	266,751	151,054	460,566	263,015
Aver. miles of r'd oper.	1,102	1,088	1,088	1,088

Colorado & Southern

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	550,133	480,085	1,024,427
Passenger revenue	199,892	160,678	375,530
Tot., incl. other rev.	807,336	684,527	1,508,767
Expenses—Maint. way	101,239	117,478	199,247
Maint. of equipm't.	143,983	148,256	281,584
Traffic expenses	14,418	9,635	25,489
Transportation exp.	214,642	191,232	411,363
Transp. for inv.—Cr	---	---	---
Total, incl. other.	502,078	498,434	970,856
Net from railroad	305,258	186,092	537,911
Taxes accrued	38,500	35,000	77,000
Uncollectible rwy. rev.	6	37	344
Net remaining	266,751	151,054	460,566
Aver. miles of r'd oper.	1,102	1,088	1,088

Colorado & Southern System

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	341,655	292,944	647,152
Passenger revenue	155,793	151,403	292,981
Tot., incl. other rev.	523,365	468,171	990,854
Expenses—Maint. way	63,254	69,115	122,344
Maint. of equipm't.	86,927	86,398	175,754
Traffic expenses	7,462	7,065	16,906
Transportation exp.	130,760	128,731	256,893
Transp. for inv.—Cr	---	---	---
Total, incl. other.	304,334	309,689	609,591
Net from railroad	219,031	158,842	381,262
Taxes accrued	16,900	18,748	32,400
Uncollectible rwy. rev.	---	---	---
Net remaining	202,131	139,734	348,862
Aver. miles of r'd oper.	454	454	454

Wichita Valley

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	48,562	53,822	99,886
Passenger revenue	22,613	25,381	43,979
Tot., incl. other rev.	74,882	82,788	151,113
Expenses—Maint. way	13,433	21,208	27,017
Maint. of equipm't.	7,343	5,531	14,568
Traffic expenses	1,435	73	1,185
Transportation exp.	19,478	19,102	39,252
Transp. for inv.—Cr	---	---	---
Total, incl. other.	41,721	47,220	83,720
Net from railroad	33,161	35,568	67,392
Taxes accrued	3,925	4,500	7,675
Uncollectible rwy. rev.	---	---	---
Net remaining	29,236	31,068	59,717
Aver. miles of r'd oper.	256	256	256

EARNINGS.

Freight revenue	940,350	826,951	1,771,465	1,540,137
Passenger revenue	378,298	337,462	712,490	636,484
Tot., incl. other rev.	1,405,583	1,235,480	2,650,734	2,321,199
Expenses—Maint. way	177,926	207,801	348,608	392,379
Maint. of equipm't.	238,253	240,185	471,906	478,038
Traffic expenses	22,015	16,773	42,591	35,666
Transportation exp.	364,880	339,065	707,508	671,420
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.	848,133	855,343	1,664,167	1,678,193
Net from railroad	557,450	380,142	986,565	643,004
Taxes accrued	59,325	58,248	117,075	108,900
Uncollectible rwy. rev.	6	37	344	64
Net remaining	498,118	321,856	869,145	534,038
Aver. miles of r'd oper.	1,812	1,798	1,798	1,798

Total Company

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	940,350	826,951	1,771,465
Passenger revenue	378,298	337,462	712,490
Tot., incl. other rev.	1,405,583	1,235,480	2,650,734
Expenses—Maint. way	177,926	207,801	348,608
Maint. of equipm't.	238,253	240,185	471,906
Traffic expenses	22,015	16,773	42,591
Transportation exp.	364,880	339,065	707,508
Transp. for inv.—Cr	---	---	---
Total, incl. other.	848,133	855,343	1,664,167
Net from railroad	557,450	380,142	986,565
Taxes accrued	59,325	58,248	117,075
Uncollectible rwy. rev.	6	37	344
Net remaining	498,118	321,856	869,145
Aver. miles of r'd oper.	1,812	1,798	1,798

Trinity & Brazos Valley

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	54,475	37,167	98,653
Passenger revenue	15,003	16,250	27,612
Tot., incl. other rev.	74,255	59,941	136,339
Expenses—Maint. way	26,299	14,509	49,170
Maint. of equipm't.	18,650	11,632	41,960
Traffic expenses	2,608	2,077	5,152
Transportation exp.	29,997	26,548	61,539
Transp. for inv.—Cr	---	---	---
Total, incl. other.	86,030	61,574	172,909
Net from railroad	10,775	2,533	36,569
Taxes accrued	5,160	5,775	10,320
Uncollectible rwy. rev.	---	---	---
Net remaining	15,935	8,315	46,889
Aver. miles of r'd oper.	357	315	315

Coal & Coke

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue	75,616	69,623	150,186
Passenger revenue	19,579	15,974	37,878
Tot., incl. other rev.	98,918	89,460	195,267
Expenses—Maint. way	20,942	19,625	40,891
Maint. of equipm't.	27,062	19,477	50,411
Traffic expenses	1,013	858	2,012
Transportation exp.	28,526	23,776	55,517
Transp. for inv.—Cr	---	---	---
Total, incl. other.	80,313	66,325	154,673
Net from railroad	18,605	23,134	40,614
Taxes accrued	5,000	4,500	10,000
Uncollectible rwy. rev.	---	---	---
Net remaining	13,605	18,634	30,614
Aver. miles of r'd oper.	197	197	197

EARNINGS.

Freight revenue	10,711	5,871	21,661	11,686
Passenger revenue	---	---	---	---
Tot., incl. other rev.	10,752	5,937	21,802	11,850
Expenses—Maint. way	702	920	1,644	1,996
Maint. of equipm't.	710	621	1,294	1,23

EARNINGS.	Cripple Creek				Central				Coudersport & Port Allegheny			
	Cripple Creek		Colorado Springs		Midland		Terminal		Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.
Freight revenue.....	98,071	87,571	184,509	186,438	3,500	4,671	6,442	8,551	6,725	5,273	12,062	11,455
Passenger revenue.....	32,383	44,931	54,582	87,313	3,638	3,369	7,546	7,925	2,653	2,926	5,774	5,936
Tot., incl. other rev.	132,503	134,773	243,721	277,905	7,810	8,707	15,203	16,819	11,194	9,282	21,381	19,764
Expenses—Maint. way	12,953	20,373	22,214	41,568	2,978	7,262	6,583	13,204	2,049	2,327	4,022	4,386
Maint. of equipm't.	15,849	15,403	27,912	29,240	3,381	5,216	6,205	6,585	2,110	315	3,057	851
Traffic expenses.....	2,518	4,853	5,476	11,246	666	706	1,342	1,485	—	—	—	—
Transportation exp.	34,660	32,215	60,739	64,171	1,729	2,202	3,602	4,061	3,896	3,579	7,420	8,517
Transp. for Inv.—Cr	—	—	—	—	—	—	—	—	—	—	—	—
Total, incl. other.	69,632	76,280	122,966	153,667	8,946	15,590	18,087	25,708	8,380	6,982	15,393	14,941
Net from railroad.....	62,871	58,484	120,755	124,237	1,135	6,882	2,883	8,889	2,813	2,300	5,988	4,823
Taxes accrued.....	7,602	5,223	15,205	12,228	1,844	37	3,688	824	200	200	400	400
Uncollectible rwy. rev.	—	—	—	—	—	—	—	—	—	—	—	—
Net remaining.....	55,269	53,261	105,550	112,009	2,980	6,919	6,572	9,713	2,613	2,100	5,588	4,423
Aver. miles of r'd oper.	87	87	—	—	29	29	—	—	39	39	—	—

EARNINGS.	Cumberland & Pennsylvania				Davenport Rock Island & Northw				Dayton & Union			
	Month of August		July 1 to Aug. 31		Month of August		July 1 to Aug. 31		Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.
Freight revenue.....	66,253	64,257	129,791	123,026	—	—	—	—	7,281	6,308	12,403	10,592
Passenger revenue.....	3,348	3,239	6,711	6,566	—	—	—	—	4,957	5,198	9,714	9,882
Tot., incl. other rev.	71,026	68,655	139,048	132,026	9,285	9,381	17,619	15,964	15,100	13,454	27,604	24,772
Expenses—Maint. way	7,620	7,952	13,766	16,031	3,691	3,427	7,079	5,552	1,993	1,715	3,960	3,652
Maint. of equipm't.	23,017	27,518	51,951	59,392	1,690	1,630	3,436	3,121	4,662	1,699	6,101	3,570
Traffic expenses.....	321	299	535	511	—	—	—	—	246	131	405	230
Transportation exp.	20,827	20,456	40,097	40,763	5,307	5,180	9,891	8,660	5,434	9,361	10,706	14,742
Transp. for Inv.—Cr	—	—	—	—	—	—	—	—	—	—	—	—
Total, incl. other.	54,901	59,488	113,047	123,890	11,000	10,443	20,930	18,105	12,777	13,527	22,063	23,268
Net from railroad.....	16,125	9,167	26,000	8,135	—1,715	—1,061	—3,310	—2,141	2,323	—73	5,540	1,503
Taxes accrued.....	3,500	3,600	7,000	7,200	2,000	2,000	4,000	4,000	754	631	1,508	1,380
Uncollectible rwy. rev.	—	—	—	—	71	71	71	71	—	—	—	—
Net remaining.....	12,625	5,567	19,000	935	—3,787	—3,061	—7,382	—6,141	1,569	—724	4,032	122
Aver. miles of r'd oper.	62	63	—	—	49	49	—	—	47	47	—	—

EARNINGS.	Delaware & Hudson				Delaware & Northern			
	Month of August		July 1 to Aug. 31		Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.
Freight revenue.....	1,774,541	1,643,336	3,604,019	3,286,018	6,885	6,550	13,238	11,866
Passenger revenue.....	435,030	352,991	743,941	638,205	2,434	3,073	4,997	5,747
Tot., incl. other rev.	2,354,162	2,130,302	4,641,473	4,175,452	10,627	8,421	19,730	15,914
Expenses—Maint. way	192,702	160,925	353,112	326,694	1,370	1,173	2,872	2,307
Maint. of equipm't.	448,437	322,090	948,245	615,354	348	Cr105	769	373
Traffic expenses.....	29,222	26,872	67,454	60,998	86	105	171	176
Transportation exp.	781,471	652,123	1,562,626	1,291,184	2,596	1,124	5,413	5,768
Transp. for Inv.—Cr	—	Cr417	—	Cr1,612	—	—	—	—
Total, incl. other.	1,589,037	1,247,044	3,162,508	2,459,571	4,665	4,376	9,608	8,823
Net from railroad.....	765,125	883,257	1,478,965	1,715,880	5,962	4,045	10,121	7,090
Taxes accrued.....	58,650	56,500	117,300	113,000	495	415	990	830
Uncollectible rwy. rev.	—	—	—	—	92	26	92	26
Net remaining.....	706,475	826,757	1,361,665	1,602,880	5,374	3,603	9,039	6,234
Aver. miles of r'd oper.	885	885	(See also on page 30)	(See also on page 30)	21	21	—	—

EARNINGS.	Delaware Lackawanna				Greenwich & Johnsonville				Delaware & Northern			
	Month of August		July 1 to Aug. 31		Month of August		July 1 to Aug. 31		Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.
Freight revenue.....	3,095,617	2,565,042	6,291,432	4,751,584	6,038	5,918	12,159	12,440	8,056	5,876	16,943	12,720
Passenger revenue.....	816,617	817,994	1,677,025	1,632,559	5,341	6,625	11,949	13,529	2,434	3,073	4,997	5,747
Tot., incl. other rev.	4,349,331	3,758,762	8,857,135	7,145,833	14,800	15,507	31,348	32,189	21,863	12,129	43,528	25,786
Expenses—Maint. way	540,844	480,888	1,066,072	978,845	7,923	4,554	14,654	9,735	2,978	1,096	6,117	1,722
Maint. of equipm't.	667,091	573,997	1,278,932	1,111,159	2,619	2,228	4,921	3,816	3,906	944	7,385	1,892
Traffic expenses.....	71,877	71,708	151,923	146,490	320	313	655	627	—	—	—	—
Transportation exp.	1,363,345	1,129,117	2,719,259	2,211,092	7,565	7,729	15,767	15,778	11,861	7,136	23,627	14,853
Transp. for Inv.—Cr	Cr6,446	Cr7,691	Cr10,357	Cr14,737	—	—	—	—	148	—	148	—
Total, incl. other.	2,758,883	2,361,730	5,463,283	4,654,617	18,872	15,230	37,036	30,957	19,925	9,763	30,424	19,569
Net from railroad.....	1,590,448	1,397,031	3,403,851	2,491,216	—4,072	276	—5,687	1,232	1,937	2,365	4,101	6,216
Taxes accrued.....	232,500	186,600	435,000	373,200	1,175	1,115	2,350	2,330	1,000	306	2,000	612
Uncollectible rwy. rev.	113	261	320	290	—	—	—	—	—	—	—	9
Net remaining.....	1,357,835	1,210,169	2,968,530	2,117,726	—5,247	—838	—8,037	—997	937	2,059	2,101	5,595
Aver. miles of r'd oper.	955	958	—	—	30	30	—	—	14	17	—	—

EARNINGS.	Delaware Lackawanna & Western				Sunsex				Delray Connecting			
	Month of August		July 1 to Aug. 31		Month of August		July 1 to Aug. 31		Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.
Freight revenue.....	3,095,617	2,565,042	6,291,432	4,751,584	6,038	5,918	12,159	12,440	8,056	5,876	16,943	12,720
Passenger revenue.....	816,617	817,994	1,677,025	1,632,559	5,341	6,625	11,949	13,529	2,434	3,073	4,997	5,747
Tot., incl. other rev.	4,349,331	3,758,762	8,857,135	7,145,833	14,800	15,507	31,348	32,189	21,863	12,129	43,528	25,786
Expenses—Maint. way	540,844	480,888	1,066,072	978,845	7,923	4,554	14,654	9,735	2,978	1,096	6,117	1,722
Maint. of equipm't.	667,091	573,997	1,278,932	1,111,159	2,619	2,228	4,921	3,816	3,906	944	7,385	1,892
Traffic expenses.....	71,877	71,708	151,923	146,490	320	313	655	627	—	—	—	—
Transportation exp.	1,363,345	1,129,117	2,719,259	2,211,092	7,565	7,729	15,767	15,778	11,861	7,136	23,627	14,853
Transp. for Inv.—Cr	Cr6,446	Cr7,691	Cr10,357	Cr14,737	—	—	—	—	148	—	148	—
Total, incl. other.	2,758,883	2,361,730	5,463,283	4,654,617	18,872	15,230	37,036	30,957	19,925	9,763	30,424	19,569
Net from railroad.....	1,590,448	1,397,031	3,403,851	2,491,216	—4,072	276	—5,687	1,232	1,937	2,365	4,101	6,216
Taxes accrued.....	232,500	186,600	435,000	373,200	1,175	1,115	2,350	2,330	1,000	306	2,000	612
Uncollectible rwy. rev.	113	261	320	290	—	—	—	—	—	—	—	9
Net remaining.....	1,357,835	1,210,169	2,968,530	2,117,726	—5,247	—838	—8,037	—997	937	2,059	2,101	5,595
Aver. miles of r'd oper.	955	958	—	—	30	30	—	—	14	17	—	—

EARNINGS.	Denver & Rio Grande				Boca & Loyaltan				Rio Grande Southern			
	Month of August		July 1 to Aug. 31		Month of August		July 1 to Aug. 31		Month of August		July 1 to Aug. 31	
	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.	1916.	1915.
Freight revenue.....	1,688,877	1,407,012	3,230,601	2,684,862	25,182	40,698	2,526	3,155	35,376	32,452	65,603	64,871
Passenger revenue.....	494,590	639,122	898,722	1,176,094	1,931	3,910	129	362	10,553	9,778	20,489	19,591
Tot., incl. other rev.	2,360,603	2,243,212	4,457,220	4,245,614	28,040	46,994	2,743	3,603	49,742	45,589	92,687	90,932
Expenses—Maint. way	317,867	362,670	596,796	746,439	7,799	8,179	724	910	11,597	15,559	22,778	30,815
Maint. of equipm't.	365,043	320,583	702,641									

EARNINGS.	Detroit Terminal				Detroit Toledo & Ironton				Duluth & Northeastern			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	19,932	134,280	333,093	243,444	17,986	18,334	36,250	32,500	10,240	5,277	20,654	8,238
Passenger revenue	212,478	164,128	398,683	297,231	212,478	164,128	398,683	297,231	11,585	5,800	23,339	9,195
Tot., incl. other rev.	232,410	300,408	731,776	540,675	232,410	300,408	731,776	540,675	21,825	11,607	43,993	17,433
Expenses—Maint. way	33,060	22,953	61,083	44,171	33,060	22,953	61,083	44,171	3,998	2,647	4,374	4,417
Maint. of equipm't.	4,572	3,571	8,540	7,370	4,572	3,571	8,540	7,370	1,947	2,496	5,188	4,305
Traffic expenses	84,281	62,787	164,770	123,246	84,281	62,787	164,770	123,246	3,258	1,762	8,216	2,920
Transportation exp.	151,610	118,229	290,199	225,844	151,610	118,229	290,199	225,844	5,709	7,007	17,998	11,846
Transp. for inv.—Cr	60,867	45,899	108,483	71,387	60,867	45,899	108,483	71,387	5,875	1,207	5,340	2,651
Total, incl. other.	6,000	5,500	12,000	11,000	6,000	5,500	12,000	11,000	658	936	1,435	1,873
Net from railroad	54,867	40,393	96,425	60,381	54,867	40,393	96,425	60,381	5,217	2,143	3,905	4,525
Taxes accrued	441	441	441	441	441	441	441	441	61	61	61	61
Uncollectible rwy. rev.	19	19	19	19	19	19	19	19	19	19	19	19
Net remaining	27,310	23,382	51,329	44,099	27,310	23,382	51,329	44,099	4,947	1,923	3,385	4,005
Aver. miles of r'd oper.	19	19	19	19	19	19	19	19	19	19	19	19

Duluth & Northern Minnesota

EARNINGS.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	21,796	12,135	43,385	24,627
Passenger revenue	2,025	1,053	4,555	2,188
Tot., incl. other rev.	23,821	13,188	47,940	26,815
Expenses—Maint. way	25,371	16,696	51,811	36,103
Maint. of equipm't.	10,323	6,110	19,929	11,202
Traffic expenses	6,359	5,620	14,373	11,701
Transportation exp.	6,851	5,508	14,072	10,528
Transp. for inv.—Cr	24,671	18,905	50,752	37,503
Total, incl. other.	699	2,298	1,059	1,399
Net from railroad	1,268	830	2,590	1,805
Taxes accrued	—	—	—	—
Uncollectible rwy. rev.	—	—	—	—
Net remaining	1,268	830	2,590	1,805
Aver. miles of r'd oper.	138	105	138	105

East Broad Top RR & Coal

EARNINGS.	Month of July 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	22,781	22,284	22,781	22,284
Passenger revenue	2,941	2,993	2,941	2,993
Tot., incl. other rev.	25,722	25,277	25,722	25,277
Expenses—Maint. way	3,144	3,095	3,144	3,095
Maint. of equipm't.	3,574	1,197	3,574	1,197
Traffic expenses	49	70	49	70
Transportation exp.	6,438	4,591	6,438	4,591
Transp. for inv.—Cr	14,926	10,327	14,926	10,327
Total, incl. other.	11,886	15,354	11,886	15,354
Net from railroad	1,100	900	1,100	900
Taxes accrued	—	—	—	—
Uncollectible rwy. rev.	—	—	—	—
Net remaining	1,100	900	1,100	900
Aver. miles of r'd oper.	49	46	49	46

East Tennessee & West Nor Caro

EARNINGS.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	17,225	13,927	32,661	27,227
Passenger revenue	5,252	4,797	10,969	9,126
Tot., incl. other rev.	22,477	18,724	43,630	36,353
Expenses—Maint. way	3,092	1,938	5,149	4,246
Maint. of equipm't.	2,740	1,568	5,368	3,210
Traffic expenses	11	18	214	225
Transportation exp.	5,362	4,643	10,552	9,128
Transp. for inv.—Cr	12,467	9,446	23,494	19,015
Total, incl. other.	11,238	10,353	21,421	19,103
Net from railroad	788	907	1,576	1,814
Taxes accrued	—	—	—	—
Uncollectible rwy. rev.	—	—	—	—
Net remaining	788	907	1,576	1,814
Aver. miles of r'd oper.	36	36	36	36

Escanaba & Lake Superior

EARNINGS.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	13,582	14,917	22,683	30,552
Passenger revenue	1,094	811	1,831	1,741
Tot., incl. other rev.	14,676	15,728	24,514	32,293
Expenses—Maint. way	15,008	16,054	25,265	32,965
Maint. of equipm't.	7,361	4,435	14,573	10,265
Traffic expenses	3,448	3,732	7,384	7,458
Transportation exp.	5,431	5,734	11,498	12,273
Transp. for inv.—Cr	16,791	14,615	34,679	31,538
Total, incl. other.	1,783	1,439	9,413	1,427
Net from railroad	2,000	2,000	4,000	4,000
Taxes accrued	—	—	—	—
Uncollectible rwy. rev.	—	—	—	—
Net remaining	2,000	2,000	4,000	4,000
Aver. miles of r'd oper.	141	142	141	142

Florida East Coast

EARNINGS.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	423,714	207,535	773,636	415,109
Passenger revenue	102,037	92,038	212,790	185,913
Tot., incl. other rev.	525,751	299,573	986,426	601,022
Expenses—Maint. way	557,635	345,453	1,094,540	708,240
Maint. of equipm't.	56,226	65,446	112,117	130,935
Traffic expenses	80,728	59,992	158,712	113,764
Transportation exp.	5,913	6,089	13,618	11,727
Transp. for inv.—Cr	169,926	146,593	329,910	293,965
Total, incl. other.	331,668	294,378	649,910	586,908
Net from railroad	255,967	51,074	444,630	121,332
Taxes accrued	25,982	18,504	52,015	37,018
Uncollectible rwy. rev.	14	13	61	54
Net remaining	229,969	32,556	392,553	84,259
Aver. miles of r'd oper.	744	744	744	744

Fort Worth Belt

EARNINGS.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	17,879	12,420	35,097	29,361
Passenger revenue	1,218	1,189	3,038	2,363
Tot., incl. other rev.	19,097	13,609	38,135	31,724
Expenses—Maint. way	886	1,098	1,398	2,162
Maint. of equipm't.	9,295	9,173	18,398	18,728
Traffic expenses	14,011	14,311	27,979	29,174
Transportation exp.	3,867	—1,891	7,117	187
Transp. for inv.—Cr	350	125	700	125
Total, incl. other.	3,517	—2,016	6,417	82
Net from railroad	—	—	—	—
Taxes accrued	—	—	—	—
Uncollectible rwy. rev.	—	—	—	—
Net remaining	—	—	—	—
Aver. miles of r'd oper.	3	3	3	3

Duluth Winnipeg & Pacific

EARNINGS.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	118,556	84,167	224,179	183,849
Passenger revenue	20,817	16,431	41,186	32,544
Tot., incl. other rev.	139,373	100,598	265,365	216,393
Expenses—Maint. way	143,147	103,777	273,591	223,078
Maint. of equipm't.	15,157	12,147	31,928	24,995
Traffic expenses	16,678	11,615	34,148	23,759
Transportation exp.	2,003	1,645	3,850	3,205
Transp. for inv.—Cr	45,734	32,215	90,862	67,366
Total, incl. other.	85,145	62,798	171,843	131,122
Net from railroad	58,002	40,979	101,747	91,956
Taxes accrued	7,157	5,188	13,606	11,086
Uncollectible rwy. rev.	—	—	—	—
Net remaining	50,844	35,790	88,141	80,870
Aver. miles of r'd oper.	191	185	191	185

East Jersey RR & Terminal Co

EARNINGS.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	22,083	13,843	38,046	29,166
Passenger revenue	189	444	426	939
Tot., incl. other rev.	4,342	2,699	7,552	5,604
Expenses—Maint. way	12,342	9,659	25,244	19,747
Maint. of equipm't.	17,489	13,313	34,481	27,287
Traffic expenses	4,594	530	3,558	1,878
Transportation exp.	548	390	1,097	780
Transp. for inv.—Cr	4,045	140	2,461	1,098
Total, incl. other.	—	—	—	—
Net from railroad	—	—	—	—
Taxes accrued	—	—	—	—
Uncollectible rwy. rev.	—	—	—	—
Net remaining	—	—	—	—
Aver. miles of r'd oper.	—	—	—	—

Eastern Kentucky

EARNINGS.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	3,592	—	5,961	—
Passenger revenue	1,234	—	2,260	—
Tot., incl. other rev.	4,826	—	8,221	—
Expenses—Maint. way	5,199	—	9,060	—
Maint. of equipm't.	1,522	—	2,916	—
Traffic expenses	1,097	—	1,856	—
Transportation exp.	55	—	74	—
Transp. for inv.—Cr	1,524	—	2,959	—
Total, incl. other.	5,116	—	9,774	—
Net from railroad	83	—	714	—
Taxes accrued	126	—	253	—
Uncollectible rwy. rev.	—	—	—	—
Net remaining	43	—	967	—
Aver. miles of r'd oper.	36	—	36	—

Evansville & Indianapolis

EARNINGS.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	July 1 to Aug. 31 1915.
Freight revenue	41,944	—	68,073	—
Passenger revenue	12,340	—	22,805	—
Tot., incl. other rev.	54,284	—	90,878	—
Expenses—Maint. way	60,812	—	103,760	—
Maint. of equipm't.	10,907	—	29,498	—
Traffic expenses	2,711	—	3,878	—
Transportation exp.	4,514	—	7,419	—
Transp. for inv.—Cr	21,800	—	45,208	—
Total, incl. other.	84	—	158	—
Net from railroad	43,366	—	93,651	—
Taxes accrued	17,445	—	10,109	—
Uncollectible rwy. rev.	3,000	—	6,000	—
Net remaining	14,445	—	4,108	—
Aver. miles of r'd oper.	136			

EARNINGS.	Galveston Houston & Henderson		Galveston Wharf	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	17,955	10,298	121,570	71,898
Passenger revenue.....	4,823	11,512	1,487	12,129
Tot., incl. other rev.	26,013	24,787	123,057	84,027
Expenses—Maint. way	2,386	5,578	4,535	1,954
Maint. of equipm't.	3,030	1,492	338	336
Traffic expenses.....	1,075	1,407	2,021	18,422
Transportation exp.	14,033	10,882	57,732	85,603
Transp. for inv.—Cr			63,838	13,705
Total, incl. other.	21,736	20,741	10,300	9,218
Net from railroad.....	4,277	4,046	53,538	22,923
Taxes accrued.....	2,500	2,500	14	12
Uncollectible rwy. rev.				
Net remaining.....	1,777	1,546	67,409	10,624
Aver. miles of r'd oper.	50	50		

EARNINGS.	Galveston Wharf		Genesee & Wyoming	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	121,570	71,898	30,795	22,939
Passenger revenue.....	1,487	12,129	78	83
Tot., incl. other rev.	123,057	84,027	30,904	23,203
Expenses—Maint. way	4,535	1,954	1,654	2,203
Maint. of equipm't.	338	336	2,110	1,775
Traffic expenses.....	2,021	18,422	245	225
Transportation exp.	57,732	85,603	4,122	3,385
Transp. for inv.—Cr	63,838	13,705		
Total, incl. other.	10,300	9,218	9,225	8,935
Net from railroad.....	53,538	22,923	21,768	14,268
Taxes accrued.....	14	12	491	413
Uncollectible rwy. rev.				
Net remaining.....	67,409	10,624	21,277	13,854
Aver. miles of r'd oper.			17	17

EARNINGS.	Georgia & Florida		Georgia Florida & Alabama	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	38,804	28,767	32,715	25,891
Passenger revenue.....	15,003	12,913	11,511	10,586
Tot., incl. other rev.	56,825	44,795	47,698	39,533
Expenses—Maint. way	14,477	11,181	8,311	6,787
Maint. of equipm't.	10,684	12,596	6,939	5,624
Traffic expenses.....	2,482	2,440	2,007	1,912
Transportation exp.	24,115	22,327	15,564	13,884
Transp. for inv.—Cr			16,564	13,884
Total, incl. other.	59,331	52,699	36,817	30,817
Net from railroad.....	494	7,903	10,881	8,715
Taxes accrued.....	3,250	3,400	2,500	2,000
Uncollectible rwy. rev.	13	15	3	59
Net remaining.....	2,768	11,318	8,377	6,655
Aver. miles of r'd oper.	348	349	192	192

EARNINGS.	Georgia Northern		Grafton & Upton	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	38,804	28,767	5,428	6,313
Passenger revenue.....	15,003	12,913	3,689	3,455
Tot., incl. other rev.	56,825	44,795	9,657	10,672
Expenses—Maint. way	14,477	11,181	3,074	3,265
Maint. of equipm't.	10,684	12,596	571	447
Traffic expenses.....	2,482	2,440	4,122	3,600
Transportation exp.	24,115	22,327	8,329	7,736
Transp. for inv.—Cr			1,327	2,936
Total, incl. other.	59,331	52,699	11,751	9,861
Net from railroad.....	494	7,903	8,005	5,728
Taxes accrued.....	3,250	3,400	880	764
Uncollectible rwy. rev.	13	15		
Net remaining.....	2,768	11,318	7,125	4,964
Aver. miles of r'd oper.	348	349	67	67

EARNINGS.	Georgia Southwestern & Gulf		Gilmore & Pittsburgh, Ltd.	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	6,099	5,570	14,725	11,101
Passenger revenue.....	2,057	1,897	1,891	2,536
Tot., incl. other rev.	8,662	8,087	17,046	14,098
Expenses—Maint. way	1,580	1,690	1,381	1,219
Maint. of equipm't.	903	1,002	3,144	2,522
Traffic expenses.....	322	321	91	73
Transportation exp.	2,892	2,617	3,619	3,281
Transp. for inv.—Cr				
Total, incl. other.	6,576	5,694	8,790	7,751
Net from railroad.....	2,085	2,393	8,256	6,346
Taxes accrued.....	421	394	1,817	1,851
Uncollectible rwy. rev.				
Net remaining.....	1,664	1,998	6,439	4,495
Aver. miles of r'd oper.	36	35	119	119

EARNINGS.	Great Northern		Great Western	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	5,814,940	4,176,879	17,807	11,343
Passenger revenue.....	1,468,197	1,319,033	389	256
Tot., incl. other rev.	8,014,033	6,162,626	18,753	12,187
Expenses—Maint. way	958,270	705,095	4,671	6,881
Maint. of equipm't.	932,959	629,699	3,074	3,265
Traffic expenses.....	96,363	98,153	571	447
Transportation exp.	1,978,613	1,541,267	4,122	3,600
Transp. for inv.—Cr	58,064	16,054		
Total, incl. other.	4,114,899	3,154,687	12,641	14,855
Net from railroad.....	3,899,134	3,007,939	6,111	2,668
Taxes accrued.....	495,974	384,775	1,452	771
Uncollectible rwy. rev.	304	136		
Net remaining.....	3,402,855	2,623,027	4,659	3,439
Aver. miles of r'd oper.	8,051	8,102	57	57

EARNINGS.	Green Bay & Western		Green Bay & Western System	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	47,669	33,788	5,378	3,562
Passenger revenue.....	16,955	18,402	10,060	7,132
Tot., incl. other rev.	71,490	57,858	16,885	12,273
Expenses—Maint. way	13,502	15,671	661	1,236
Maint. of equipm't.	11,055	9,992	1,134	510
Traffic expenses.....	600	567	181	174
Transportation exp.	20,422	19,330	3,348	3,233
Transp. for inv.—Cr				
Total, incl. other.	47,230	47,629	5,668	5,466
Net from railroad.....	24,259	10,229	11,217	6,807
Taxes accrued.....	3,493	3,368	549	499
Uncollectible rwy. rev.				
Net remaining.....	20,766	6,860	10,667	6,307
Aver. miles of r'd oper.	252	252	34	34

EARNINGS.	Gulf of Sabine River		Hannibal Connecting	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	8,370	7,322		
Passenger revenue.....				
Tot., incl. other rev.	9,080	7,875	4,356	6,069
Expenses—Maint. way	2,707	2,483	583	913
Maint. of equipm't.	3,371	3,066	752	1,633
Traffic expenses.....	2	7	83	612
Transportation exp.	2,745	3,048	1,732	3,241
Transp. for inv.—Cr				
Total, incl. other.	10,077	9,822	3,304	6,588
Net from railroad.....	996	1,947	1,051	519
Taxes accrued.....			68	68
Uncollectible rwy. rev.				
Net remaining.....	996	1,947	983	588
Aver. miles of r'd oper.	28	28	6	6

EARNINGS.	Keweenaw Green Bay & Western		Hawkinsville & Florida South'n	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	6,827	8,685	7,493	6,500
Passenger revenue.....	5,549	5,419	3,159	2,012
Tot., incl. other rev.	13,929	15,535	11,171	9,235
Expenses—Maint. way	793	1,515	2,303	2,504
Maint. of equipm't.	2,474	14,681	1,489	2,107
Traffic expenses.....	230	207	411	358
Transportation exp.	5,006	4,873	4,764	3,125
Transp. for inv.—Cr				
Total, incl. other.	9,504	11,849	9,562	8,710
Net from railroad.....	4,425	3,685	1,609	525
Taxes accrued.....	1,153	1,055	612	630
Uncollectible rwy. rev.			13	
Net remaining.....	3,272	2,630	983	101
Aver. miles of r'd oper.	36	36	96	96

EARNINGS.	Gulf Texas & Western		Hannibal Connecting	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	13,070	9,622		
Passenger revenue.....	3,141	4,390		
Tot., incl. other rev.	17,117	15,135	4,356	6,069
Expenses—Maint. way	5,918	6,207	583	913
Maint. of equipm't.	2,854	2,118	752	1,633
Traffic expenses.....	509	580	83	612
Transportation exp.	5,482	5,810	1,732	3,241
Transp. for inv.—Cr				
Total, incl. other.	15,823	16,050	3,304	6,588
Net from railroad.....	1,293	914	1,051	519
Taxes accrued.....	1,000	900	68	68
Uncollectible rwy. rev.				
Net remaining.....	293	1,814	983	588
Aver. miles of r'd oper.	129	129	6	6

EARNINGS.	Green Bay & Western		Green Bay & Western System	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	47,669	33,788	5,378	3,562
Passenger revenue.....	16,955	18,402	10,060	7,132
Tot., incl. other rev.	71,490	57,858	16,885	12,273
Expenses—Maint. way	13,502	15,671	661	1,236
Maint. of equipm't.	11,055	9,992	1,134	510
Traffic expenses.....	600	567	181	174
Transportation exp.	20,422	19,330	3,348	3,233
Transp. for inv.—Cr				
Total, incl. other.	47,230	47,629	5,668	5,466
Net from railroad.....	24,259	10,229	11,217	6,807
Taxes accrued.....	3,493	3,368	549	499
Uncollectible rwy. rev.				
Net remaining.....	20,766	6,860	10,667	6,307
Aver. miles of r'd oper.	252	252	34	34

EARNINGS.	Keweenaw Green Bay & Western		Hawkinsville & Florida South'n	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	6,827	8,685	7,493	6,500
Passenger revenue.....	5,549	5,419	3,159	2,012
Tot., incl. other rev.	13,929	15,535	11,171	9,235
Expenses—Maint. way	793	1,515	2,303	2,504
Maint. of equipm't.	2,474	14,681	1,489	2,107
Traffic expenses.....	230	207	411	358
Transportation exp.	5,006	4,873	4,764	3,125
Transp. for inv.—Cr				
Total, incl. other.	9,504	11,849	9,562	8,710
Net from railroad.....	4,425	3,685	1,609	525
Taxes accrued.....	1,153	1,055	612	630
Uncollectible rwy. rev.			13	
Net remaining.....	3,272	2,630	983	101
Aver. miles of r'd oper.	36	36	96	96

EARNINGS.	Gulf of Sabine River		Hannibal Connecting	
	Month of August 1916.	1915.	Month of August 1916.	1915.
Freight revenue.....	8,370	7,322		
Passenger revenue.....				
Tot., incl. other rev.	9,080	7,875	4,356	6,069
Expenses—Maint. way	2,707	2,483	583	913
Maint. of equipm't.	3,371	3,066	752	1,633
Traffic expenses.....	2	7	83	612
Transportation exp.	2,745	3,048	1,732	3,241
Transp. for inv.—Cr				
Total, incl. other.	10,077	9,822	3,304	6,588
Net from				

Hoboken Manufacturers			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	190,116	110,493	16,570
Passenger revenue	12,122	9,344	220
Tot., incl. other rev.	10,885	9,741	626
Expenses—Maint. way	10,687	7,026	894
Maint. of equipm't.	122,159	70,980	10,323
Traffic expenses			5,803
Transportation exp.			
Transp. for inv.—Cr			
Total, incl. other	173,934	111,793	13,471
Net from railroad	16,182	4,700	3,098
Taxes accrued	16,141	16,052	1,500
Uncollectible rwy. rev.			
Net remaining	40	-11,351	1,598
Aver. miles of r'd oper.			238

Hocking Valley			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	654,266	506,980	1,280,089
Passenger revenue	100,064	81,832	189,991
Tot., incl. other rev.	815,692	650,973	1,596,256
Expenses—Maint. way	78,321	60,520	155,451
Maint. of equipm't.	185,783	88,127	361,848
Traffic expenses	8,211	8,469	16,132
Transportation exp.	209,770	165,786	418,788
Transp. for inv.—Cr			325,844
Total, incl. other	504,180	336,960	988,053
Net from railroad	311,511	313,113	608,203
Taxes accrued	41,350	37,400	82,700
Uncollectible rwy. rev.			74,800
Net remaining	270,161	275,713	525,496
Aver. miles of r'd oper.	350	351	463,378

Hoosac Tunnel & Wilmington			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	7,443	5,351	12,497
Passenger revenue	2,013	2,251	4,193
Tot., incl. other rev.	10,370	8,475	18,481
Expenses—Maint. way	1,909	2,761	4,121
Maint. of equipm't.	1,730	943	2,781
Traffic expenses	210		210
Transportation exp.	2,380	1,922	4,715
Transp. for inv.—Cr			4,330
Total, incl. other	7,141	6,181	14,323
Net from railroad	3,228	2,293	4,157
Taxes accrued	231	227	462
Uncollectible rwy. rev.			454
Net remaining	2,997	2,066	3,695
Aver. miles of r'd oper.	24	24	835

Houston & Brazos Valley			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	15,425	6,964	32,989
Passenger revenue	2,450	714	4,459
Tot., incl. other rev.	18,615	8,130	39,341
Expenses—Maint. way	2,332	7,549	7,607
Maint. of equipm't.	1,920	1,638	3,244
Traffic expenses	159	94	415
Transportation exp.	5,729	3,900	12,065
Transp. for inv.—Cr		37	191
Total, incl. other	11,304	14,033	25,769
Net from railroad	7,311	-5,903	13,572
Taxes accrued	358	285	716
Uncollectible rwy. rev.			
Net remaining	6,953	-6,188	12,855
Aver. miles of r'd oper.	27	27	7,877

Huntingdon & Bd Top Mt RR & C			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	49,732	40,845	88,192
Passenger revenue	6,681	6,030	12,832
Tot., incl. other rev.	58,787	49,861	103,971
Expenses—Maint. way	9,033	5,514	16,170
Maint. of equipm't.	5,565	7,039	13,032
Traffic expenses	613	370	898
Transportation exp.	13,176	10,994	22,604
Transp. for inv.—Cr			22,027
Total, incl. other	33,130	27,444	60,762
Net from railroad	25,657	22,417	45,209
Taxes accrued	2,000	2,000	4,000
Uncollectible rwy. rev.			
Net remaining	23,657	20,417	41,209
Aver. miles of r'd oper.	71	71	39,004

Illinois Central			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	4,623,923	3,842,224	8,622,478
Passenger revenue	1,305,621	1,208,654	2,577,657
Tot., incl. other rev.	6,494,108	5,529,843	12,336,600
Expenses—Maint. way	932,404	875,132	1,833,650
Maint. of equipm't.	1,640,965	1,286,368	3,201,375
Traffic expenses	108,254	96,235	218,158
Transportation exp.	1,816,359	1,773,226	3,563,295
Transp. for inv.—Cr	Cr20,195	Cr13,754	Cr32,392
Total, incl. other	4,666,682	4,135,591	9,167,261
Net from railroad	1,827,426	1,394,245	3,169,339
Taxes accrued	355,000	269,700	673,000
Uncollectible rwy. rev.	1,813	985	3,065
Net remaining	1,470,612	1,123,500	2,493,274
Aver. miles of r'd oper.	4,766	4,767	1,654,857

Illinois Northern			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	39,367	28,734	74,536
Passenger revenue	3,023	2,046	4,918
Tot., incl. other rev.	3,682	2,228	7,131
Expenses—Maint. way	346	337	689
Maint. of equipm't.	17,253	11,244	33,507
Traffic expenses			
Transportation exp.			
Transp. for inv.—Cr			
Total, incl. other	25,122	16,715	47,870
Net from railroad	14,244	12,018	26,665
Taxes accrued	1,009	804	2,018
Uncollectible rwy. rev.			
Net remaining	13,235	11,214	24,647
Aver. miles of r'd oper.	6	6	22,855

Illinois Southern			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	58,050	51,517	111,700
Passenger revenue	6,261	5,974	11,942
Tot., incl. other rev.	66,705	60,170	127,682
Expenses—Maint. way	10,482	8,997	19,838
Maint. of equipm't.	9,585	8,379	17,827
Traffic expenses	1,622	1,637	3,186
Transportation exp.	22,568	21,523	43,670
Transp. for inv.—Cr			41,213
Total, incl. other	47,230	43,595	90,064
Net from railroad	19,484	16,575	37,618
Taxes accrued	2,250	2,000	4,500
Uncollectible rwy. rev.			
Net remaining	17,234	14,575	33,118
Aver. miles of r'd oper.	136	136	28,579

Illinois Terminal			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	38,564	25,844	78,090
Passenger revenue			52,039
Tot., incl. other rev.	40,878	27,357	82,168
Expenses—Maint. way	7,759	3,939	19,456
Maint. of equipm't.	5,664	6,723	8,832
Traffic expenses	461	525	912
Transportation exp.	7,511	4,855	13,788
Transp. for inv.—Cr			9,348
Total, incl. other	25,761	19,180	50,215
Net from railroad	15,116	8,177	31,953
Taxes accrued	547	524	1,095
Uncollectible rwy. rev.			
Net remaining	14,569	7,653	30,857
Aver. miles of r'd oper.	25	25	19,410

International & Great Northern			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	581,691	401,310	1,111,212
Passenger revenue	219,348	145,329	474,544
Tot., incl. other rev.	859,097	598,049	1,714,068
Expenses—Maint. way	120,116	109,262	246,617
Maint. of equipm't.	165,629	147,433	326,557
Traffic expenses	21,853	21,120	43,755
Transportation exp.	310,186	286,345	610,010
Transp. for inv.—Cr	Cr22,419	Cr3,913	Cr35,355
Total, incl. other	630,177	592,677	1,259,925
Net from railroad	228,919	5,371	454,143
Taxes accrued	30,000	28,794	60,000
Uncollectible rwy. rev.	174	68	229
Net remaining	198,745	-23,491	393,914
Aver. miles of r'd oper.	1,159	1,159	-395

Interstate RR Co			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	28,290	7,945	50,885
Passenger revenue	1,655	1,808	3,601
Tot., incl. other rev.	31,424	10,844	57,474
Expenses—Maint. way	4,085	1,818	7,176
Maint. of equipm't.	6,088	4,676	12,758
Traffic expenses	112	95	260
Transportation exp.	11,283	5,166	21,503
Transp. for inv.—Cr			10,929
Total, incl. other	23,718	13,455	46,408
Net from railroad	7,706	-2,611	11,064
Taxes accrued	1,300	700	2,600
Uncollectible rwy. rev.			4,264
Net remaining	6,406	-3,311	8,404
Aver. miles of r'd oper.	47	41	-6,164

Jonesboro Lake City & Eastern			
EARNINGS.		Month of July 1916.	July 1 to Aug. 31 1915.
Freight revenue	10,875	20,719	54,409
Passenger revenue	5,936	3,844	891
Tot., incl. other rev.	27,593	25,888	66,661
Expenses—Maint. way	5,075	5,474	3,468
Maint. of equipm't.	728	2,222	5,604
Traffic expenses	262	172	313
Transportation exp.	8,610	7,336	10,914
Transp. for inv.—Cr			
Total, incl. other	16,693	16,517	22,301
Net from railroad	10,899	9,373	34,363
Taxes accrued	1,600	1,572	3,463
Uncollectible rwy. rev.	146	12	
Net remaining	9,252	7,785	37,793
Aver. miles of r'd oper.	96	96	32,793

Kalamazoo Lake Shore & Chicago			
EARNINGS.		Month of July 1916.	July 1 to Aug. 31 1915.
Freight revenue	4,798		50,885
Passenger revenue	5,968		3,601
Tot., incl. other rev.	11,551		17,518
Expenses—Maint. way	1,012		3,562
Maint. of equipm't.	769		
Traffic expenses	4,227		
Transportation exp.			
Transp. for inv.—Cr			
Total, incl. other	6,609		
Net from railroad	4,852		
Taxes accrued	440		
Uncollectible rwy. rev.			
Net remaining	4,412		
Aver. miles of r'd oper.	50		

Kans. City, Mex. & Or. Ry. of Texas			
EARNINGS.		Month of July 1916.	July 1 to Aug. 31 1915.
Freight revenue	85,802	78,414	162,337
Passenger revenue	19,062	18,197	31,475
Tot., incl. other rev.	111,506	101,908	193,812
Expenses—Maint. way	20,012	32,316	50,588
Maint. of equipm't.	19,675	26,278	44,865
Traffic expenses	3,625	3,814	9,938
Transportation exp.	48,354	50,221	79,651
Transp. for inv.—Cr			
Total, incl. other	95,513	114,975	196,132
Net from railroad	15,993	-13,067	8,307
Taxes accrued	5,000	5,000	10,110
Uncollectible rwy. rev.			
Net remaining	10,993	-18,067	18,417
Aver. miles of r'd oper.	465	465	

Kansas City Southern			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	688,583	593,606	1,387,972
Passenger revenue	154,182	134,550	319,490
Tot., incl. other rev.	938,002	807,406	1,855,583
Expenses—Maint. way	96,191	82,504	181,046
Maint. of equipm't.	128,822	81,369	249,123
Traffic expenses	26,847	26,836	52,694
Transportation exp.	279,468	262,719	548,144
Transp. for inv.—Cr	Cr493	Cr12,445	Cr2,936
Total, incl. other	562,272	475,402	1,096,368
Net from railroad	375,730	332,004	789,215
Taxes accrued	48,440	43,763	96,530
Uncollectible rwy. rev.	395	502	1,003
Net remaining	326,887	287,737	691,680
Aver. miles of r'd oper.	836	836	608,316

Kanawha & West Virginia			
EARNINGS.		Month of July 1916.	July 1 to Aug. 31 1915.
Freight revenue	9,334	8,445	22,995
Passenger revenue	3,409	4,088	31,475
Tot., incl. other rev.	13,055	12,775	54,460
Expenses—Maint. way	2,180	2,170	3,768
Maint. of equipm't.	3,897	3,732	5,251
Traffic expenses	112	198	361
Transportation exp.	2,721	2,454	11,692
Transp. for inv.—Cr			10,914
Total, incl. other	9,737	8,879	22,301
Net from railroad	3,318	3,895	35,894
Taxes accrued	757	784	5,767
Uncollectible rwy. rev.			
Net remaining	2,560	3,111	41,661
Aver. miles of r'd oper.	37	37	32,793

Kanawha Glen Jean & Eastern			
EARNINGS.		Month of August 1916.	July 1 to Aug. 31 1915.
Freight revenue	9,206	6,613	18,697
Passenger revenue	1,198	1,337	2,367
Tot., incl. other rev.	10,478	8,024	21,207
Expenses—Maint. way	1,359	898	2,940
Maint. of equipm't.	1,163	636	1,992
Traffic expenses	1,981	1,498	3,587
Transportation exp.	4,825	3,305	6,633
Transp. for inv.—Cr			
Total, incl. other	5,652	4,718	11,594
Net from railroad	470		

EARNINGS.	Kansas City Terminal				Kentucky & Tennessee				Kentwood & Eastern			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	90,229	77,311	168,696	152,211	11,298	9,506	23,863	18,311	14,600	12,853	25,580	23,247
Passenger revenue.....	6,997	4,489	13,543	8,196	854	615	1,956	1,193	554	512	1,298	1,052
Tot., incl. other rev.	97,226	81,800	182,239	160,407	12,152	10,121	25,819	19,504	15,154	13,365	26,878	24,299
Expenses—Maint. way	6,913	7,250	13,975	13,969	1,522	920	2,834	1,817	3,219	3,186	6,059	6,286
Maint. of equipm't.	25,282	25,286	47,500	43,781	2,190	1,478	4,406	2,338	4,293	3,473	8,584	6,535
Traffic expenses.....	23	72	48	160	2,631	2,518	5,507	4,725	43	36	103	103
Transportation exp.	41,790	36,851	80,189	69,412	7,588	6,049	15,102	11,198	11,430	10,145	22,573	19,827
Transp. for inv.—Cr	48,439	40,460	88,507	82,799	4,767	6,282	11,253	15,300	4,749	4,062	6,260	6,103
Total, incl. other.	15,600	12,760	31,200	25,521	500	400	1,000	800	457	412	761	825
Net from railroad.....	32,839	27,699	57,307	57,278	4,267	5,882	10,253	14,500	4,292	3,649	5,499	5,277
Taxes accrued.....	26	19			16	16			47	48		
Uncollectible rwy. rev.												
Net remaining.....	32,865	27,718	57,307	57,278	4,283	5,900	10,253	14,500	4,339	3,697	5,499	5,277
Aver. miles of r'd oper.												

EARNINGS.	Lake Champlain & Moriah			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	28,109	14,009	53,080	22,527
Passenger revenue.....	127	116	289	157
Tot., incl. other rev.	32,055	15,218	59,328	24,711
Expenses—Maint. way	1,277	2,458	3,046	3,920
Maint. of equipm't.	3,123	1,987	5,193	5,662
Traffic expenses.....	7,833	3,532	15,103	6,977
Transportation exp.	13,199	8,936	24,770	18,148
Transp. for inv.—Cr	18,856	6,282	34,558	6,564
Total, incl. other.	600	600	1,200	1,200
Net from railroad.....	18,256	5,682	33,358	5,364
Taxes accrued.....				
Uncollectible rwy. rev.				
Net remaining.....	18,256	5,682	33,358	5,364
Aver. miles of r'd oper.				

EARNINGS.	Lake Erie Franklin & Clarion			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	8,848	7,157	103,391	93,447
Passenger revenue.....	3,254	3,048	41,407	40,402
Tot., incl. other rev.	12,527	10,586	149,381	139,821
Expenses—Maint. way	1,269	1,687	15,840	15,032
Maint. of equipm't.	1,866	1,296	21,799	19,706
Traffic expenses.....	118	185	2,384	2,282
Transportation exp.	3,049	3,373	47,725	41,696
Transp. for inv.—Cr	7,627	7,024	92,978	87,363
Total, incl. other.	4,900	3,561	56,403	52,457
Net from railroad.....	100	698	1,200	914
Taxes accrued.....				
Uncollectible rwy. rev.				
Net remaining.....	4,800	4,260	55,203	51,543
Aver. miles of r'd oper.				

EARNINGS.	Lake Superior & Ishpeming			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	107,083	101,296	223,812	192,475
Passenger revenue.....	561	605	1,278	1,206
Tot., incl. other rev.	133,255	123,946	277,653	237,065
Expenses—Maint. way	18,974	11,134	33,296	21,731
Maint. of equipm't.	14,275	9,347	27,384	18,289
Traffic expenses.....	197	174	416	336
Transportation exp.	24,532	21,909	52,310	41,624
Transp. for inv.—Cr	59,304	43,937	116,216	84,535
Total, incl. other.	73,860	80,008	161,437	152,529
Net from railroad.....	3,751	2,800	7,503	5,601
Taxes accrued.....				
Uncollectible rwy. rev.				
Net remaining.....	70,108	77,208	153,933	146,928
Aver. miles of r'd oper.				

EARNINGS.	Lakeside & Marblehead			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	14,218	13,121	28,488	24,287
Passenger revenue.....	127	121	203	197
Tot., incl. other rev.	14,438	13,574	29,028	25,211
Expenses—Maint. way	1,477	2,046	3,982	2,682
Maint. of equipm't.	2,023	832	3,641	1,908
Traffic expenses.....	64	57	167	110
Transportation exp.	4,154	2,871	7,986	5,900
Transp. for inv.—Cr	8,582	6,707	17,186	12,432
Total, incl. other.	5,856	6,867	11,842	12,778
Net from railroad.....	805	1,041	1,610	2,082
Taxes accrued.....				
Uncollectible rwy. rev.				
Net remaining.....	5,051	5,826	10,232	10,695
Aver. miles of r'd oper.				

EARNINGS.	Lancaster & Chester			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	1,395	4,306	3,822	9,551
Passenger revenue.....	530	1,061	1,340	2,081
Tot., incl. other rev.	2,233	5,575	5,900	12,086
Expenses—Maint. way	2,793	612	4,191	1,860
Maint. of equipm't.	456	964	805	1,106
Traffic expenses.....	92	94	127	147
Transportation exp.	1,687	1,722	3,024	3,400
Transp. for inv.—Cr	5,470	3,824	9,035	7,459
Total, incl. other.	-3,237	1,751	-3,126	4,626
Net from railroad.....	253	222	503	443
Taxes accrued.....				
Uncollectible rwy. rev.				
Net remaining.....	-3,490	1,529	-3,629	4,183
Aver. miles of r'd oper.				

EARNINGS.	Lehigh & Hudson River			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	175,771	143,040	346,346	280,232
Passenger revenue.....	5,919	11,510	19,451	21,834
Tot., incl. other rev.	208,520	161,396	410,464	315,491
Expenses—Maint. way	29,196	20,922	51,787	45,425
Maint. of equipm't.	36,148	22,796	70,228	42,670
Traffic expenses.....	1,426	1,788	2,959	3,206
Transportation exp.	71,191	50,545	134,866	100,293
Transp. for inv.—Cr	142,547	99,506	268,621	199,273
Total, incl. other.	65,973	61,890	141,843	116,217
Net from railroad.....	5,000	4,200	10,000	8,400
Taxes accrued.....				
Uncollectible rwy. rev.				
Net remaining.....	60,973	57,690	131,798	107,817
Aver. miles of r'd oper.				

EARNINGS.	Las Vegas & To			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	7,092	8,718	14,068	18,243
Passenger revenue.....	1,894	1,745	3,509	3,428
Tot., incl. other rev.	9,866	11,321	19,356	23,907
Expenses—Maint. way	2,353	1,840	4,153	4,278
Maint. of equipm't.	1,481	2,176	4,162	3,952
Traffic expenses.....	765	661	1,474	1,388
Transportation exp.	3,072	2,827	6,195	5,769
Transp. for inv.—Cr	8,810	8,434	18,378	17,244
Total, incl. other.	1,056	2,887	978	6,152
Net from railroad.....	968	929	1,936	1,859
Taxes accrued.....				
Uncollectible rwy. rev.				
Net remaining.....	87	1,957	958	4,292
Aver. miles of r'd oper.				

EARNINGS.	Ligonion Valley			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	6,538	7,238	15,152	14,075
Passenger revenue.....	2,431	2,246	4,560	4,425
Tot., incl. other rev.	10,182	11,392	22,242	22,085
Expenses—Maint. way	3,470	1,838	5,423	3,687
Maint. of equipm't.	936	2,034	2,342	3,137
Traffic expenses.....	547	465	979	958
Transportation exp.	3,339	3,955	6,749	7,393
Transp. for inv.—Cr	8,924	8,879	16,687	16,396
Total, incl. other.	1,258	2,513	5,554	5,689
Net from railroad.....	465	369	930	739
Taxes accrued.....				
Uncollectible rwy. rev.				
Net remaining.....	792	2,143	4,623	4,950
Aver. miles of r'd oper.				

EARNINGS.	Lehigh & New England			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	223,266	252,640	425,224	557,343
Passenger revenue.....	1,401	1,812	2,753	2,999
Tot., incl. other rev.	242,622	270,009	460,397	590,011
Expenses—Maint. way	39,440	39,498	78,721	81,731
Maint. of equipm't.	37,051	31,574	73,874	65,282
Traffic expenses.....	1,949	1,647	3,754	3,398
Transportation exp.	65,973	62,842	126,899	126,406
Transp. for inv.—Cr	149,523	140,772	294,277	286,886
Total, incl. other.	93,099	129,236	166,119	303,125
Net from railroad.....	8,820	6,200	17,640	12,400
Taxes accrued.....				
Uncollectible rwy. rev.				
Net remaining.....	84,279	123,036	148,457	290,725
Aver. miles of r'd oper.				

EARNINGS.	Lehigh Valley			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	3,636,481	3,093,546	7,118,792	6,137,366
Passenger revenue.....	496,669	462,366	1,022,014	904,753
Tot., incl. other rev.	4,435,645	3,779,598	8,743,142	7,513,359
Expenses—Maint. way	589,997	435,197	1,146,192	846,858
Maint. of equipm't.	766,343	717,387	1,447,485	1,504,039
Traffic expenses.....	83,451	89,052	167,520	173,689
Transportation exp.	1,537,540	1,227,940	3,049,860	2,425,802
Transp. for inv.—Cr	2,603	1,774	3,861	3,063
Total, incl. other.	3,069,507	2,549,940	6,005,957	5,116,360
Net from railroad.....	1,366,138	1,229,657	2,737,185	2,396,999
Taxes accrued.....	158,000	139,000	306,500	277,000
Uncollectible rwy. rev.	1,036	180	1,261	978
Net remaining.....	1,207,101	1,090,476	2,429,423	2,119,020
Aver. miles of r'd oper.				

EARNINGS.	Lorain & West Virginia			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	23,599	19,280	46,540	36,339
Passenger revenue.....	6,567	6,464	11,704	10,533
Tot., incl. other rev.	30,631	26,220	59,225	47,860

EARNINGS.

Freight revenue.....	152,838	143,450	279,386	274,516
Passenger revenue.....	25,774	29,984	52,388	59,176
Tot., incl. other rev.	188,612	173,434	331,774	333,692
Expenses—Maint. way	26,136	29,267	54,615	59,884
Maint. of equipm't.	21,663	28,000	41,425	53,993
Traffic expenses.....	6,779	6,417	13,465	12,044
Transportation exp.	57,266	60,772	110,255	118,147
Transp. for inv.—Cr				
Total, incl. other.....	118,712	129,458	233,026	253,497
Net from railroad.....	67,655	53,292	116,985	98,492
Taxes accrued.....	11,000	9,498	22,000	19,000
Uncollectible rwy. rev.		4	5	4
Net remaining.....	56,655	43,789	94,980	79,488
Aver. miles of r'd oper.	350	350		

Louisiana Railway & Nav Co

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	152,838	143,450	279,386
Passenger revenue.....	25,774	29,984	52,388
Tot., incl. other rev.	188,612	173,434	331,774
Expenses—Maint. way	26,136	29,267	54,615
Maint. of equipm't.	21,663	28,000	41,425
Traffic expenses.....	6,779	6,417	13,465
Transportation exp.	57,266	60,772	110,255
Transp. for inv.—Cr			
Total, incl. other.....	118,712	129,458	233,026
Net from railroad.....	67,655	53,292	116,985
Taxes accrued.....	11,000	9,498	22,000
Uncollectible rwy. rev.		4	5
Net remaining.....	56,655	43,789	94,980
Aver. miles of r'd oper.	350	350	

Macon & Birmingham

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	7,223	7,222	13,829
Passenger revenue.....	4,345	2,214	5,522
Tot., incl. other rev.	12,001	10,033	24,415
Expenses—Maint. way	3,587	4,736	6,247
Maint. of equipm't.	1,438	961	1,329
Traffic expenses.....	514	479	1,078
Transportation exp.	5,162	3,527	10,274
Transp. for inv.—Cr			
Total, incl. other.....	11,243	10,436	21,527
Net from railroad.....	848	403	2,888
Taxes accrued.....	529	600	1,058
Uncollectible rwy. rev.			
Net remaining.....	319	1,003	1,830
Aver. miles of r'd oper.	105	97	

Macon Dublin & Savannah

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	25,359	16,420	45,296
Passenger revenue.....	8,274	7,288	10,666
Tot., incl. other rev.	35,241	25,193	65,259
Expenses—Maint. way	5,255	3,814	10,528
Maint. of equipm't.	4,092	3,615	7,696
Traffic expenses.....	3,231	2,755	6,389
Transportation exp.	12,904	11,371	25,164
Transp. for inv.—Cr			
Total, incl. other.....	27,361	23,680	53,893
Net from railroad.....	7,879	1,512	13,366
Taxes accrued.....	1,671	1,530	3,343
Uncollectible rwy. rev.		12	3
Net remaining.....	6,207	30	8,019
Aver. miles of r'd oper.	92	92	

EARNINGS.

Freight revenue.....	669,898	553,163	1,278,792	1,103,201
Passenger revenue.....	421,624	405,134	809,161	772,558
Tot., incl. other rev.	1,185,225	1,050,516	2,269,762	2,047,480
Expenses—Maint. way	156,974	142,103	301,568	297,727
Maint. of equipm't.	147,705	125,411	282,442	253,226
Traffic expenses.....	12,996	12,122	30,167	29,717
Transportation exp.	414,926	347,615	809,627	705,769
Transp. for inv.—Cr	Cr248	Cr256	Cr368	Cr443
Total, incl. other.....	769,931	661,054	1,500,519	1,359,114
Net from railroad.....	415,293	389,462	769,243	688,366
Taxes accrued.....	49,596	53,083	99,198	106,181
Uncollectible rwy. rev.			69	
Net remaining.....	365,665	336,378	669,975	582,185
Aver. miles of r'd oper.	1,221	1,220		

Maine Central

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	669,898	553,163	1,278,792
Passenger revenue.....	421,624	405,134	809,161
Tot., incl. other rev.	1,185,225	1,050,516	2,269,762
Expenses—Maint. way	156,974	142,103	301,568
Maint. of equipm't.	147,705	125,411	282,442
Traffic expenses.....	12,996	12,122	30,167
Transportation exp.	414,926	347,615	809,627
Transp. for inv.—Cr	Cr248	Cr256	Cr368
Total, incl. other.....	769,931	661,054	1,500,519
Net from railroad.....	415,293	389,462	769,243
Taxes accrued.....	49,596	53,083	99,198
Uncollectible rwy. rev.			69
Net remaining.....	365,665	336,378	669,975
Aver. miles of r'd oper.	1,221	1,220	

Maine Central System

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	6,450	3,076	11,380
Passenger revenue.....	128	10	255
Tot., incl. other rev.	29,732	20,432	55,996
Expenses—Maint. way	1,152	1,087	3,417
Maint. of equipm't.	106	101	212
Traffic expenses.....	55	55	105
Transportation exp.	5,062	2,389	9,216
Transp. for inv.—Cr			
Total, incl. other.....	12,071	7,892	23,594
Net from railroad.....	17,650	12,539	32,401
Taxes accrued.....	3,372	3,300	6,672
Uncollectible rwy. rev.			
Net remaining.....	14,278	9,239	25,729
Aver. miles of r'd oper.	31	31	

Sandy River & Bangsley Lakes

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	12,567	8,583	25,517
Passenger revenue.....	4,473	4,312	8,217
Tot., incl. other rev.	18,171	13,942	35,989
Expenses—Maint. way	5,274	2,668	9,599
Maint. of equipm't.	1,879	1,277	4,170
Traffic expenses.....	103	158	191
Transportation exp.	6,594	4,391	13,647
Transp. for inv.—Cr			
Total, incl. other.....	14,321	8,914	28,439
Net from railroad.....	3,850	5,027	7,549
Taxes accrued.....	172	176	345
Uncollectible rwy. rev.			14
Net remaining.....	3,696	4,850	7,189
Aver. miles of r'd oper.	103	105	

EARNINGS.

Freight revenue.....	27,016	19,409	44,519	39,573
Passenger revenue.....	8,679	10,833	18,431	20,557
Tot., incl. other rev.	37,996	32,034	67,156	64,129
Expenses—Maint. way	6,938	6,228	13,351	13,912
Maint. of equipm't.	7,603	6,797	16,886	11,261
Traffic expenses.....	929	1,002	2,036	2,033
Transportation exp.	14,818	13,580	28,856	27,249
Transp. for inv.—Cr				
Total, incl. other.....	32,167	29,252	64,594	57,768
Net from railroad.....	5,629	2,782	2,561	6,361
Taxes accrued.....	2,565	2,384	5,131	4,768
Uncollectible rwy. rev.				
Net remaining.....	3,064	398	2,569	1,592
Aver. miles of r'd oper.	189	189		

Manitowish & Northeastern

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	27,016	19,409	44,519
Passenger revenue.....	8,679	10,833	18,431
Tot., incl. other rev.	37,996	32,034	67,156
Expenses—Maint. way	6,938	6,228	13,351
Maint. of equipm't.	7,603	6,797	16,886
Traffic expenses.....	929	1,002	2,036
Transportation exp.	14,818	13,580	28,856
Transp. for inv.—Cr			
Total, incl. other.....	32,167	29,252	64,594
Net from railroad.....	5,629	2,782	2,561
Taxes accrued.....	2,565	2,384	5,131
Uncollectible rwy. rev.			
Net remaining.....	3,064	398	2,569
Aver. miles of r'd oper.	189	189	

Manitowish & Pike's Peak

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	158	215	255
Passenger revenue.....	22,178	55,466	37,787
Tot., incl. other rev.	23,592	57,251	40,076
Expenses—Maint. way	1,430	2,389	928
Maint. of equipm't.	2,322	3,149	3,807
Traffic expenses.....	1,724	3,050	3,380
Transportation exp.	3,185	5,989	6,026
Transp. for inv.—Cr			
Total, incl. other.....	9,635	15,553	17,747
Net from railroad.....	13,956	41,697	22,329
Taxes accrued.....	288	179	577
Uncollectible rwy. rev.			
Net remaining.....	13,667	41,518	21,751
Aver. miles of r'd oper.	8	8	

Manufacturers' Junction

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	9,518	7,793	17,409
Passenger revenue.....	1,751	1,443	3,257
Tot., incl. other rev.	11,269	9,236	20,666
Expenses—Maint. way	1,232	712	2,540
Maint. of equipm't.	125	145	250
Traffic expenses.....	3,286	2,153	6,144
Transportation exp.			
Transp. for inv.—Cr			
Total, incl. other.....	6,855	4,913	13,121
Net from railroad.....	2,662	2,880	4,288
Taxes accrued.....	1,401	1,137	2,802
Uncollectible rwy. rev.			
Net remaining.....	1,261	1,742	1,486
Aver. miles of r'd oper.	1	1	

EARNINGS.

Freight revenue.....	18,522	2,783	33,512	6,250
Passenger revenue.....	948	1,432	1,648	3,114
Tot., incl. other rev.	1,843	2,531	5,255	4,579
Expenses—Maint. way	1,07	122	207	245
Maint. of equipm't.	7,968	5,866	14,334	11,270
Traffic expenses.....				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.....	12,474	11,029	24,748	21,387
Net from railroad.....	6,048	8,245	8,764	15,136
Taxes accrued.....	878	836	1,756	1,672
Uncollectible rwy. rev.				
Net remaining.....	5,170	9,081	7,007	16,808
Aver. miles of r'd oper.	2	2		

Manufacturers Railway

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	18,522	2,783	33,512
Passenger revenue.....	948	1,432	1,648
Tot., incl. other rev.	1,843	2,531	5,255
Expenses—Maint. way	1,07	122	207
Maint. of equipm't.	7,968	5,866	14,334
Traffic expenses.....			
Transportation exp.			
Transp. for inv.—Cr			
Total, incl. other.....	12,474	11,029	24,748
Net from railroad.....	6,048	8,245	8,764
Taxes accrued.....	878	836	1,756
Uncollectible rwy. rev.			
Net remaining.....	5,170	9,081	7,007
Aver. miles of r'd oper.	2	2	

Marietta Columbus & Cleveland

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	5,326	4,403	9,198
Passenger revenue.....	2,767	2,813	5,098
Tot., incl. other rev.	8,586	7,693	15,325
Expenses—Maint. way	1,915	3,318	4,214
Maint. of equipm't.	792	656	1,566
Traffic expenses.....	224	213	453
Transportation exp.	2,605	1,992	4,579
Transp. for inv.—Cr			
Total, incl. other.....	5,854	6,476	11,479
Net from railroad.....	2,731	1,216	3,845
Taxes accrued.....	516	465	996
Uncollectible rwy. rev.			
Net remaining.....	2,215	751	2,849
Aver. miles of r'd oper.	49	49	

Marshall & East Texas

Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	12,684	9,864	26,432
Passenger revenue.....	1,149	1,729	2,446
Tot., incl. other rev.	14,403	12,596	30,110
Expenses—Maint. way	3,147	3,045	5,552
Maint. of equipm't.	3,588	3,986	6,061
Traffic expenses.....	394	360	901
Transportation exp.	6,773	7,677	14,362
Transp. for inv.—Cr			
Total, incl. other.....	15,069	16,060	29,186
Net from railroad.....	665	3,463	924
Taxes accrued.....	784	580	1,569
Uncollectible rwy. rev.			12
Net remaining.....	1,452	4,043	657
Aver. miles of r'd oper.	92	92	

EARNINGS.

Freight revenue.....	22,425	19,247	37,196	35,472
Passenger revenue.....	8,813	11,990	17,459	22,442
Tot., incl. other rev.	42,190	40,525	76,758	77,007
Expenses—Maint. way	7,165	6,370	13,295	12,784
Maint. of equipm't.	4,054	3,783	7,947	8,052
Traffic expenses.....	636	412	1,177	913
Transportation exp.	14,828	16,382	28,687	30,849
Transp. for inv.—Cr			68	51
Total, incl. other.....	28,354	28,591	54,278	55,836
Net from railroad.....	13,836	11,933	22,479	21,171
Taxes accrued.....	1,412	1,421	2,763	2,852
Uncollectible rwy. rev.				
Net remaining.....	12,417	10		

EARNINGS.	Minneapolis & Rainy River	
	Month of July 1916.	1915.
Freight revenue.....	\$ 4,569	\$ 1,640
Passenger revenue.....	820	769
Tot., incl. other rev.	6,137	2,841
Expenses—Maint. way	3,361	6,736
Maint. of equipm't.	1,749	1,801
Traffic expenses.....	24	2
Transportation exp.	1,741	1,008
Transp. for inv.—Cr		
Total, incl. other.	7,851	12,368
Net from railroad.....	-1,713	-9,526
Taxes accrued.....	307	144
Uncollectible rwy. rev.		
Net remaining.....	-2,021	-9,670
Aver. miles of r'd oper.	73	87

EARNINGS.	Missouri & North Arkansas	
	Month of August 1916.	1915.
Freight revenue.....	\$ 89,533	\$ 66,235
Passenger revenue.....	44,874	32,672
Tot., incl. other rev.	141,705	105,589
Expenses—Maint. way	15,701	27,937
Maint. of equipm't.	13,642	21,274
Traffic expenses.....	3,886	2,305
Transportation exp.	36,956	34,446
Transp. for inv.—Cr		
Total, incl. other.	74,947	91,638
Net from railroad.....	66,758	13,951
Taxes accrued.....	4,800	5,800
Uncollectible rwy. rev.		
Net remaining.....	61,958	8,080
Aver. miles of r'd oper.	365	365

EARNINGS.	Missouri Pacific	
	Month of August 1916.	1915.
Freight revenue.....	\$ 2,408,052	\$ 1,756,268
Passenger revenue.....	514,173	522,559
Tot., incl. other rev.	3,160,221	2,502,841
Expenses—Maint. way	574,948	364,824
Maint. of equipm't.	605,359	582,983
Traffic expenses.....	77,616	70,761
Transportation exp.	994,495	835,826
Transp. for inv.—Cr	11,515	331
Total, incl. other.	2,319,433	1,939,050
Net from railroad.....	840,785	1,398,790
Taxes accrued.....	109,000	99,418
Uncollectible rwy. rev.	1,906	2,434
Net remaining.....	729,878	461,937
Aver. miles of r'd oper.	3,930	3,930

EARNINGS.	Arkansas Central	
	Month of August 1916.	1915.
Freight revenue.....	\$ 7,591	\$ 4,401
Passenger revenue.....	3,037	3,065
Tot., incl. other rev.	11,283	8,163
Expenses—Maint. way	2,450	1,943
Maint. of equipm't.	1,238	1,776
Traffic expenses.....	172	113
Transportation exp.	3,034	2,355
Transp. for inv.—Cr		
Total, incl. other.	7,588	6,782
Net from railroad.....	3,695	1,380
Taxes accrued.....	686	795
Uncollectible rwy. rev.		
Net remaining.....	3,009	585
Aver. miles of r'd oper.	46	46

EARNINGS.	Monongahela Connecting	
	Month of August 1916.	1915.
Freight revenue.....	\$ 116,158	\$ 93,865
Passenger revenue.....	18,529	7,139
Tot., incl. other rev.	13,812	12,377
Expenses—Maint. way	300	300
Maint. of equipm't.	50,558	46,013
Traffic expenses.....		
Transportation exp.		
Transp. for inv.—Cr		
Total, incl. other.	86,016	68,352
Net from railroad.....	30,142	25,513
Taxes accrued.....	3,036	2,515
Uncollectible rwy. rev.	98,876	98,876
Net remaining.....	-71,760	22,997
Aver. miles of r'd oper.	5	6

EARNINGS.	Montpelier & Wells River	
	Month of August 1916.	1915.
Freight revenue.....	\$ 17,102	\$ 17,011
Passenger revenue.....	6,869	6,676
Tot., incl. other rev.	27,832	27,044
Expenses—Maint. way	4,433	4,139
Maint. of equipm't.	2,267	1,999
Traffic expenses.....	208	240
Transportation exp.	10,708	9,887
Transp. for inv.—Cr		
Total, incl. other.	18,084	16,808
Net from railroad.....	9,748	10,236
Taxes accrued.....	1,700	1,700
Uncollectible rwy. rev.		
Net remaining.....	8,048	8,536
Aver. miles of r'd oper.	45	45

EARNINGS.	Morristown & Erie	
	Month of August 1916.	1915.
Freight revenue.....	\$ 8,250	\$ 7,584
Passenger revenue.....	1,165	1,221
Tot., incl. other rev.	10,131	9,305
Expenses—Maint. way	1,073	1,076
Maint. of equipm't.	794	697
Traffic expenses.....	11	25
Transportation exp.	3,260	2,673
Transp. for inv.—Cr		
Total, incl. other.	6,118	5,742
Net from railroad.....	4,012	3,563
Taxes accrued.....	557	557
Uncollectible rwy. rev.		
Net remaining.....	3,455	3,006
Aver. miles of r'd oper.	12	12

EARNINGS.	Mississippi Central	
	Month of August 1916.	1915.
Freight revenue.....	\$ 58,391	\$ 40,622
Passenger revenue.....	12,044	11,770
Tot., incl. other rev.	78,767	59,636
Expenses—Maint. way	13,168	8,516
Maint. of equipm't.	16,690	13,455
Traffic expenses.....	1,098	682
Transportation exp.	15,396	12,830
Transp. for inv.—Cr		
Total, incl. other.	49,316	38,832
Net from railroad.....	28,950	20,804
Taxes accrued.....	2,468	2,334
Uncollectible rwy. rev.		
Net remaining.....	26,481	18,470
Aver. miles of r'd oper.	164	164

EARNINGS.	Missouri Kansas & Texas Lines	
	Month of August 1916.	1915.
Freight revenue.....	\$ 2,220,155	\$ 1,724,315
Passenger revenue.....	822,440	745,709
Tot., incl. other rev.	3,244,545	2,653,341
Expenses—Maint. way	677,407	414,492
Maint. of equipm't.	593,323	394,176
Traffic expenses.....	55,686	53,654
Transportation exp.	975,372	884,653
Transp. for inv.—Cr	4,161	10,354
Total, incl. other.	2,413,137	1,835,346
Net from railroad.....	831,408	817,995
Taxes accrued.....	125,350	140,567
Uncollectible rwy. rev.	5,494	798
Net remaining.....	700,563	676,629
Aver. miles of r'd oper.	3,865	3,865

EARNINGS.	Missouri Pacific System	
	Month of August 1916.	1915.
Freight revenue.....	\$ 2,251,794	\$ 1,952,953
Passenger revenue.....	699,273	474,264
Tot., incl. other rev.	3,164,206	2,608,518
Expenses—Maint. way	680,317	364,167
Maint. of equipm't.	510,127	610,683
Traffic expenses.....	67,604	64,215
Transportation exp.	789,501	701,707
Transp. for inv.—Cr	13,891	297
Total, incl. other.	2,108,620	1,811,806
Net from railroad.....	1,055,585	796,711
Taxes accrued.....	131,600	110,935
Uncollectible rwy. rev.	847	2,437
Net remaining.....	923,138	683,338
Aver. miles of r'd oper.	3,555	3,362

EARNINGS.	Mo Okla & Gulf Ry Co of Texas	
	Month of August 1916.	1915.
Freight revenue.....	\$ 23,351	\$ 7,777
Passenger revenue.....	610	400
Tot., incl. other rev.	24,206	8,281
Expenses—Maint. way	3,236	1,170
Maint. of equipm't.	2,613	1,403
Traffic expenses.....	1,583	844
Transportation exp.	10,261	4,345
Transp. for inv.—Cr		
Total, incl. other.	19,327	8,187
Net from railroad.....	4,878	93
Taxes accrued.....	187	139
Uncollectible rwy. rev.		
Net remaining.....	4,690	46
Aver. miles of r'd oper.	134	19

EARNINGS.	Montana Wyoming & Southern	
	Month of August 1916.	1915.
Freight revenue.....	\$ 20,906	\$ 12,679
Passenger revenue.....	190	242
Tot., incl. other rev.	21,278	13,159
Expenses—Maint. way	3,372	1,762
Maint. of equipm't.	2,835	1,784
Traffic expenses.....	25	25
Transportation exp.	3,312	2,393
Transp. for inv.—Cr		
Total, incl. other.	10,850	7,440
Net from railroad.....	10,427	5,719
Taxes accrued.....	462	494
Uncollectible rwy. rev.		
Net remaining.....	9,965	5,225
Aver. miles of r'd oper.	28	28

EARNINGS.	Morenci Southern	
	Month of August 1916.	1915.
Freight revenue.....	\$ 9,738	\$ 6,691
Passenger revenue.....	1,211	908
Tot., incl. other rev.	12,926	8,664
Expenses—Maint. way	1,030	2,798
Maint. of equipm't.	1,341	980
Traffic expenses.....		
Transportation exp.	5,573	4,332
Transp. for inv.—Cr		
Total, incl. other.	8,373	8,503
Net from railroad.....	4,552	160
Taxes accrued.....	433	425
Uncollectible rwy. rev.		
Net remaining.....	4,119	-264
Aver. miles of r'd oper.	18	18

EARNINGS.	Munising Marquette & So'east	
	Month of August 1916.	1915.
Freight revenue.....	\$ 57,311	\$ 43,155
Passenger revenue.....	7,822	6,684
Tot., incl. other rev.	69,032	53,071
Expenses—Maint. way	15,027	15,831
Maint. of equipm't.	7,582	6,493
Traffic expenses.....	233	240
Transportation exp.	17,609	13,624
Transp. for inv.—Cr		
Total, incl. other.	41,674	37,018
Net from railroad.....	27,357	16,053
Taxes accrued.....	3,016	2,081
Uncollectible rwy. rev.		
Net remaining.....	24,341	13,972
Aver. miles of r'd oper.	137	137

EARNINGS.	Mississippi River & Bonne Terre	
	Month of August 1916.	1915.
Freight revenue.....	\$ 67,472	\$ 52,532
Passenger revenue.....	10,271	7,724
Tot., incl. other rev.	81,081	64,302
Expenses—Maint. way	9,187	6,228
Maint. of equipm't.	14,139	9,924
Traffic expenses.....	1,060	598
Transportation exp.	21,456	15,814
Transp. for inv.—Cr		
Total, incl. other.	49,826	35,222
Net from railroad.....	31,255	29,080
Taxes accrued.....	1,837	1,802
Uncollectible rwy. rev.		
Net remaining.....	29,418	27,277
Aver. miles of r'd oper.	64	64

EARNINGS.	Missouri Oklahoma & Gulf	
	Month of August 1916.	1915.
Freight revenue.....	\$ 101,453	\$ 70,701
Passenger revenue.....	27,729	19,944
Tot., incl. other rev.	136,815	95,148
Expenses—Maint. way	25,385	29,364
Maint. of equipm't.	24,187	18,043
Traffic expenses.....	4,140	4,436
Transportation exp.	53,695	43,892
Transp. for inv.—Cr		
Total, incl. other.	115,993	103,050
Net from railroad.....	20,822	7,901
Taxes accrued.....	8,290	5,130
Uncollectible rwy. rev.		
Net remaining.....	12,623	-13,051
Aver. miles of r'd oper.	334	334

EARNINGS.	Total Company	
	Month of August 1916.	1915.
Freight revenue.....	\$ 4,659,846	\$ 3,709,221
Passenger revenue.....	1,213,446	996,823
Tot., incl. other rev.	6,324,427	5,111,359
Expenses—Maint. way	1,255,265	728,991
Maint. of equipm't.	1,115,486	1,193,696
Traffic expenses.....	145,220	134,976
Transportation exp.	1,783,996	1,537,533
Transp. for inv.—Cr	25,006	628
Total, incl. other.	4,428,056	3,750,856
Net from railroad.....	1,896,370	1,360,501
Taxes accrued.....	240,600	210,353
Uncollectible rwy. rev.	2,753	4,871
Net remaining.....	1,653,016	1,145,275
Aver. miles of r'd oper.	7,485	7,292

EARNINGS.	Missouri Southern	
	Month of August 1916.	1915.
Freight revenue.....	\$ 8,953	\$ 7,092
Passenger revenue.....	1,648	744
Tot., incl. other rev.	11,139	8,560
Expenses—Maint. way	4,480	4,727
Maint. of equipm't.	1,878	1,914
Traffic expenses.....	87	57
Transportation exp.	2,423	2,410
Transp. for inv.—Cr		
Total, incl. other.	9,996	10,257
Net from railroad.....	1,142	-1,697
Taxes accrued.....	351	316
Uncollectible rwy. rev.		
Net remaining.....	790	-2,014
Aver. miles of r'd oper.	65	65

EARNINGS.	Montour	
	Month of August 1916.	1915.
Freight revenue.....	\$ 67,940	\$ 61,896
Passenger revenue.....	1,224	1,179
Tot., incl. other rev.	71,891	69,126</

EARNINGS.	Muscatine, Burlington & South.		Natchez Columbia & Mobile	
	1916.	1915.	1916.	1915.
Freight revenue.....	10,685	9,121	17,917	16,102
Passenger revenue....	3,313	3,007	6,023	6,451
Tot., incl. other rev.	15,997	13,353	27,271	25,123
Expenses—Maint. way	2,266	1,883	4,183	3,351
Maint. of equipm't.	499	881	1,109	1,520
Traffic expenses.....	376	343	787	696
Transportation exp.	5,869	5,233	10,953	10,350
Transp. for inv.—Cr				
Total, incl. other.	9,618	8,769	18,175	16,805
Net from railroad....	6,388	4,583	9,096	8,318
Taxes accrued.....	400	416	800	832
Uncollectible rwy. rev.				
Net remaining.....	5,988	4,167	8,296	7,485
Aver. miles of r'd oper.	54	54		

EARNINGS.	Nevada County Narrow Gauge		Nevada Northern	
	1916.	1915.	1916.	1915.
Freight revenue.....	8,843	4,490	14,921	11,603
Passenger revenue....	4,695	5,826	10,165	12,100
Tot., incl. other rev.	14,678	10,855	27,123	24,873
Expenses—Maint. way	997	1,113	2,061	2,507
Maint. of equipm't.	1,537	1,371	3,157	2,991
Traffic expenses.....	108	96	221	230
Transportation exp.	3,666	3,493	7,026	7,002
Transp. for inv.—Cr				
Total, incl. other.	7,920	7,186	16,395	15,047
Net from railroad....	6,758	3,668	10,728	9,825
Taxes accrued.....	690	575	1,320	1,150
Uncollectible rwy. rev.				
Net remaining.....	6,098	3,094	9,402	8,676
Aver. miles of r'd oper.	21	21		

EARNINGS.	New Mexico Central		New Orleans Great Northern	
	1916.	1915.	1916.	1915.
Freight revenue.....	2,739	2,404	36,433	35,381
Passenger revenue....	1,088	1,458	12,698	16,976
Tot., incl. other rev.	4,288	4,552	55,384	59,952
Expenses—Maint. way	952	2,467	20,355	14,028
Maint. of equipm't.	1,099	2,073	13,344	14,010
Traffic expenses.....	248	201	1,099	1,139
Transportation exp.	1,789	2,544	20,729	26,919
Transp. for inv.—Cr				
Total, incl. other.	5,301	7,656	62,376	60,463
Net from railroad....	-1,012	-3,103	-6,991	-516
Taxes accrued.....	300	1,030	7,383	10,305
Uncollectible rwy. rev.			165	6
Net remaining.....	-1,312	-4,134	-14,539	-10,822
Aver. miles of r'd oper.	115	115		

EARNINGS.	New Orleans Texas & Mexico		New Orleans, Texas & Mexico System	
	1916.	1915.	1916.	1915.
Freight revenue.....	82,267	84,709	142,077	188,364
Passenger revenue....	16,382	20,822	34,618	50,001
Tot., incl. other rev.	101,587	114,669	183,501	255,706
Expenses—Maint. way	18,853	16,852	34,979	41,564
Maint. of equipm't.	18,799	21,842	34,097	43,026
Traffic expenses.....	6,657	3,727	10,755	8,018
Transportation exp.	28,734	36,963	51,182	81,543
Transp. for inv.—Cr				
Total, incl. other.	77,952	87,706	144,122	193,649
Net from railroad....	23,635	26,962	39,378	62,056
Taxes accrued.....	1,380	1,501	2,728	3,062
Uncollectible rwy. rev.		62		62
Net remaining.....	22,254	25,408	36,650	59,001
Aver. miles of r'd oper.	101	285		

EARNINGS.	St Louis Brown & Mexico		Total Company	
	1916.	1915.	1916.	1915.
Freight revenue.....	281,311	146,806	497,801	255,301
Passenger revenue....	102,000	74,272	362,636	133,151
Tot., incl. other rev.	430,665	241,078	923,891	424,385
Expenses—Maint. way	48,848	32,577	114,142	66,279
Maint. of equipm't.	38,525	38,118	86,021	58,361
Traffic expenses.....	7,657	5,106	17,037	10,281
Transportation exp.	116,476	62,946	248,024	128,074
Transp. for inv.—Cr	Cr102	Cr339	Cr1,014	Cr577
Total, incl. other.	221,002	148,939	484,026	282,487
Net from railroad....	209,663	92,139	439,864	141,897
Taxes accrued.....	8,000	6,500	16,000	13,000
Uncollectible rwy. rev.	22	224	449	1,011
Net remaining.....	201,640	85,415	423,415	127,885
Aver. miles of r'd oper.	548	548		

EARNINGS.	New Orleans Southern & Grand Isle		New York, Chicago & St. Louis	
	1916.	1915.	1916.	1915.
Freight revenue.....	7,065	4,986	56,464	67,201
Passenger revenue....	4,119	4,221	45,995	46,300
Tot., incl. other rev.	12,394	10,094	111,386	122,455
Expenses—Maint. way	2,965	2,895	31,372	29,573
Maint. of equipm't.	1,297	2,088	13,710	16,483
Traffic expenses.....	320	65	2,559	362
Transportation exp.	4,387	3,527	40,910	40,240
Transp. for inv.—Cr				
Total, incl. other.	10,076	9,357	99,047	93,853
Net from railroad....	2,318	736	12,138	28,601
Taxes accrued.....	900	1,100	12,187	12,100
Uncollectible rwy. rev.				
Net remaining.....	1,418	-363	-49	16,501
Aver. miles of r'd oper.	59	59		

EARNINGS.	New York, Chicago & St. Louis		Norfolk & Portsmouth Belt Line	
	1916.	1915.	1916.	1915.
Freight revenue.....	1,076,857	862,917	2,116,851	1,636,525
Passenger revenue....	167,731	149,367	358,156	300,822
Tot., incl. other rev.	1,302,569	1,053,086	2,586,497	2,017,874
Expenses—Maint. way	123,596	111,638	243,443	221,310
Maint. of equipm't.	296,985	143,630	476,456	289,526
Traffic expenses.....	49,426	51,623	95,159	101,229
Transportation exp.	492,264	407,807	953,615	803,634
Transp. for inv.—Cr	Cr114			
Total, incl. other.	996,370	741,545	1,831,587	1,469,867
Net from railroad....	306,198	311,541	754,909	548,007
Taxes accrued.....	42,000	42,000	84,000	84,000
Uncollectible rwy. rev.	58	110	60	126
Net remaining.....	264,139	269,430	670,849	463,880
Aver. miles of r'd oper.	570	569	(See also on page 31)	

EARNINGS.	Nevada-California-Oregon		New Iberia & Northern	
	1916.	1915.	1916.	1915.
Freight revenue.....	29,707	20,472	55,784	46,693
Passenger revenue....	8,169	11,379	17,138	20,065
Tot., incl. other rev.	42,157	36,346	81,477	75,223
Expenses—Maint. way	9,522	12,367	16,117	27,833
Maint. of equipm't.	5,391	4,052	11,019	7,975
Traffic expenses.....	586	724	1,279	1,349
Transportation exp.	10,990	9,725	22,095	20,582
Transp. for inv.—Cr				
Total, incl. other.	29,996	29,629	56,855	62,788
Net from railroad....	12,160	6,716	24,622	12,435
Taxes accrued.....	1,910	1,979	3,820	3,959
Uncollectible rwy. rev.		9	6	17
Net remaining.....	10,250	4,727	20,795	8,458
Aver. miles of r'd oper.	275	272		

EARNINGS.	New Orleans Mobile & Chicago		Orange & Northwestern	
	1916.	1915.	1916.	1915.
Freight revenue.....	171,712	129,975	339,746	263,891
Passenger revenue....	12,839	11,200	25,599	22,104
Tot., incl. other rev.	189,551	145,508	375,240	294,256
Expenses—Maint. way	22,828	20,501	43,757	39,562
Maint. of equipm't.	13,511	11,748	27,291	23,245
Traffic expenses.....	716	788	1,535	1,416
Transportation exp.	29,439	27,037	59,430	53,711
Transp. for inv.—Cr				
Total, incl. other.	71,444	64,129	141,812	126,216
Net from railroad....	118,106	81,379	233,427	168,039
Taxes accrued.....	6,308	8,630	12,493	17,536
Uncollectible rwy. rev.				
Net remaining.....	111,798	72,748	220,934	150,503
Aver. miles of r'd oper.	165	165		

EARNINGS.	New Orleans Texas & Mexico		Louisiana Southern	
	1916.	1915.	1916.	1915.
Freight revenue.....	131,129	108,586	244,144	209,633
Passenger revenue....	31,032	27,074	61,860	54,866
Tot., incl. other rev.	170,181	148,719	321,013	289,689
Expenses—Maint. way	14,935	17,063	30,915	34,152
Maint. of equipm't.	20,161	23,221	40,474	46,435
Traffic expenses.....	2,843	2,676	4,650	5,323
Transportation exp.	42,683	41,175	84,705	82,300
Transp. for inv.—Cr				
Total, incl. other.	87,297	90,500	175,320	180,883
Net from railroad....	82,884	58,218	145,692	108,806
Taxes accrued.....	4,477	3,922	8,962	7,814
Uncollectible rwy. rev.	6	4	39	31
Net remaining.....	78,400	54,292	136,690	100,960
Aver. miles of r'd oper.	284	284		

EARNINGS.	New Orleans Southern & Grand Isle		New York & Pennsylvania	
	1916.	1915.	1916.	1915.
Freight revenue.....	442,737	281,385	768,438	549,313
Passenger revenue....	131,159	105,417	425,419	263,372
Tot., incl. other rev.	573,896	386,802	1,193,857	812,685
Expenses—Maint. way	86,657	63,340	180,264	132,580
Maint. of equipm't.	71,322	67,422	144,170	117,529
Traffic expenses.....	16,223	10,674	33,267	21,756
Transportation exp.	174,546	124,852	354,503	257,301
Transp. for inv.—Cr	Cr102	Cr339	Cr1,014	Cr577
Total, incl. other.	368,554	288,254	752,023	575,253
Net from railroad....	259,247	131,846	518,871	238,019
Taxes accrued.....	14,919	11,245	23,807	21,058
Uncollectible rwy. rev.	50	376	642	1,063
Net remaining.....	247,274	120,323	494,421	215,895
Aver. miles of r'd oper.	918	1,012		

EARNINGS.	New Orleans Southern & Grand Isle		New York & Pennsylvania	
	1916.	1915.	1916.	1915.
Freight revenue.....	5,073	4,196	8,823	6,000
Passenger revenue....	1,763	2,417	2,172	4,505
Tot., incl. other rev.	7,808	7,145	12,667	14,446
Expenses—Maint. way	3,377	2,656	6,177	4,951
Maint. of equipm't.	489	679	949	2,051
Traffic expenses.....				
Transportation exp.	3,007	2,724	4,964	5,395
Transp. for inv.—Cr				
Total, incl. other.	7,406	6,660	13,120	13,880
Net from railroad....	402	484	153	766
Taxes accrued.....	242	242	485	485
Uncollectible rwy. rev.				
Net remaining.....	159	241	-939	280
Aver. miles of r'd oper.	65	65		

EARNINGS.	New Orleans Southern & Grand Isle		Norfolk & Portsmouth Belt Line	
	1916.	1915.	1916.	1915.
Freight revenue.....	259,333	215,120	497,104	412,362
Passenger revenue....	127,351	106,890	251,026	211,964
Tot., incl. other rev.	411,970	345,465	808,022	

EARNINGS.	Norfolk & Western				Williamson & Pond Creek				Northampton & Bath			
	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	4,526,397	4,071,609	8,596,612	7,910,282	14,207	10,411	27,715	19,639	\$ 433	10,783	15,055	20,578
Passenger revenue.....	583,232	513,741	1,128,739	1,004,272	1,177	1,174	2,350	2,334	70	91	164	191
Tot., incl. other rev.	5,243,013	4,729,491	10,188,134	9,196,836	15,758	11,929	30,794	22,661	10,612	15,911	18,455	29,493
Expenses—Maint. way	750,957	664,215	1,414,057	1,284,093	1,601	1,024	3,272	3,019	1,307	1,609	2,460	3,204
Maint. of equipm't.	867,681	822,786	1,718,558	1,603,031	89	89	166	166	1,305	2,742	3,139	5,488
Traffic expenses.....	64,506	53,523	123,428	105,705	8	25	6	6	82	224	190	484
Transportation exp.	1,240,810	1,151,360	2,418,467	2,249,412	3,102	2,943	6,203	5,740	4,987	8,613	9,273	15,911
Transp. for inv.—Cr	2,991,381	2,747,719	5,815,267	5,359,040	4,794	4,144	10,142	9,093	7,970	13,590	15,615	25,676
Total, incl. other.....	2,351,632	1,981,772	4,372,866	3,837,796	10,964	7,785	20,651	13,568	2,641	2,411	3,229	3,816
Net from railroad.....	205,000	168,000	410,000	336,000	550	450	1,100	900	221	232	442	464
Taxes accrued.....	66	1,592	194	1,790	10,414	7,335	19,551	12,668	2,420	2,179	2,787	3,352
Uncollectible rwy. rev.	2,146,565	1,812,179	3,962,672	3,500,005	15	15			7	7		
Net remaining.....	2,085	2,041	(See also on page 31)									
Aver. miles of r'd oper.												

EARNINGS.	Northern Pacific				Big Fork & International Falls				Minnesota & International			
	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	5,035,619	4,058,933	9,645,718	7,386,558	3,635	4,062	7,205	8,296	51,773	29,680	93,086	80,282
Passenger revenue.....	1,383,254	1,429,932	2,872,400	2,872,768	1,822	2,423	4,162	4,425	21,864	19,895	45,049	41,454
Tot., incl. other rev.	7,041,002	6,076,329	13,773,289	11,426,113	6,093	7,102	12,670	13,859	79,079	55,023	149,242	134,500
Expenses—Maint. way	1,005,216	902,512	2,062,371	1,876,520	1,560	923	5,298	2,653	12,259	9,047	27,547	19,856
Maint. of equipm't.	692,654	602,571	1,536,837	1,387,115	142	350	897	667	11,637	9,691	20,267	19,914
Traffic expenses.....	99,553	108,792	214,785	220,225	45	42	119	94	497	412	1,055	882
Transportation exp.	1,854,325	1,590,115	3,598,396	3,152,340	2,496	2,381	4,930	4,880	23,947	17,030	43,957	40,447
Transp. for inv.—Cr	3,781,462	3,306,164	7,706,406	6,860,599	4,492	3,919	11,667	8,746	50,844	39,002	97,596	85,778
Total, incl. other.....	3,259,540	2,770,164	6,066,883	4,565,514	1,600	3,183	1,003	5,113	28,234	16,020	61,645	48,722
Net from railroad.....	485,604	362,770	903,363	739,917	303	352	659	696	3,952	2,745	7,488	6,702
Taxes accrued.....	1,615	67	2,463	446	4	5	5	5	11	11	11	11
Uncollectible rwy. rev.	2,772,319	2,407,327	5,161,055	3,825,149	1,292	2,830	338	4,417	24,270	13,274	44,145	42,019
Net remaining.....	6,504	6,471			34	34			195	196		
Aver. miles of r'd oper.												

EARNINGS.	Northwestern Pacific				Norwood & St Lawrence				Ocean Shore			
	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	253,347	171,644	459,199	317,502	8,289	2,864	16,376	4,170	7,851	16,565	120,080	166,932
Passenger revenue.....	206,041	243,185	468,059	515,675	803	806	1,666	1,597	6,186	7,634	59,770	77,537
Tot., incl. other rev.	506,676	456,831	1,033,868	919,333	10,324	5,097	20,526	8,412	15,065	25,192	199,978	267,013
Expenses—Maint. way	55,454	62,564	112,084	122,071	786	555	1,520	1,066	5,535	6,897	81,330	85,961
Maint. of equipm't.	44,533	42,614	87,044	84,677	735	834	1,515	1,583	3,508	5,635	49,460	60,953
Traffic expenses.....	5,066	6,555	11,080	12,908	2	2	2	5	352	660	4,764	5,424
Transportation exp.	142,629	125,428	283,102	246,223	2,989	1,689	6,026	3,345	6,904	9,889	83,396	115,621
Transp. for inv.—Cr	3,781,462	3,306,164	511,900	477,267	4,874	3,424	9,779	6,708	18,542	24,546	230,732	288,882
Total, incl. other.....	249,959	214,331	521,967	442,066	5,449	1,673	10,747	1,703	3,477	555	30,753	21,868
Net from railroad.....	18,155	17,045	36,310	34,900	263	242	595	485	1,420	1,901	16,390	19,089
Taxes accrued.....	297	28	298	43	5,186	1,430	10,151	1,218	4,897	1,345	47,145	40,957
Uncollectible rwy. rev.	231,506	197,258	485,358	407,932	18	18			53	53		
Net remaining.....	507	508										
Aver. miles of r'd oper.												

EARNINGS.	Ocilla Southern				Ohio River & Western				Ouachita & Northwestern			
	July 1 to Aug. 31—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	95,596	64,965	4,822	5,062	8,397	6,868	10,229	12,404	18,188	20,444	33,466	41,589
Passenger revenue.....	29,349	22,285	2,679	1,600	12,093	11,383	21,377	20,271	18,622	20,795	34,210	42,448
Tot., incl. other rev.	131,452	93,491	7,894	7,236	24,137	21,897	45,155	39,550	7,359	7,986	14,187	17,465
Expenses—Maint. way	43,764	21,240	2,634	1,999	8,280	7,630	14,773	14,817	2,888	3,229	5,094	6,612
Maint. of equipm't.	19,548	13,305	2,080	841	4,048	3,170	7,934	6,419	281	258	565	464
Traffic expenses.....	7,562	4,438	683	464	203	178	368	328	4,914	6,123	9,437	11,496
Transportation exp.	51,005	30,624	3,561	2,338	7,733	5,612	16,093	11,663	4,914	6,123	9,437	11,496
Transp. for inv.—Cr	129,413	75,472	9,700	5,831	21,086	17,846	40,874	36,122	15,799	17,817	29,917	36,340
Total, incl. other.....	2,038	18,018	1,806	1,405	3,650	4,051	4,280	3,428	2,823	2,977	4,293	6,018
Net from railroad.....	4,834	3,584	437	312	1,152	1,042	2,260	1,944	360	275	720	550
Taxes accrued.....	2,795	14,434	2,243	1,093	1,897	3,008	2,020	1,484	2,463	2,702	3,573	5,468
Uncollectible rwy. rev.			110	72	111	111			65	65		
Net remaining.....												
Aver. miles of r'd oper.												

EARNINGS.	Pacific & Idaho Northern				Paris & Mt Pleasant				Peoria & Pekin Union			
	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	7,097	5,391	15,208	10,566	8,410	4,551	18,630	11,667	11,722	7,073	22,296	15,582
Passenger revenue.....	4,526	4,016	8,487	8,908	2,397	2,300	4,685	4,263	4,476	3,202	8,760	6,630
Tot., incl. other rev.	12,891	10,654	26,299	21,868	11,440	7,260	24,442	16,758	88,628	72,227	172,234	141,772
Expenses—Maint. way	6,298	4,052	11,392	9,163	2,166	1,311	4,104	2,668	6,770	8,825	13,203	17,408
Maint. of equipm't.	995	1,722	1,408	3,555	956	420	2,090	819	13,741	12,072	26,595	23,454
Traffic expenses.....	226	373	466	667	256	211	503	464	152	181	287	296
Transportation exp.	2,621	2,398	5,296	5,174	3,473	3,023	6,298	5,866	43,587	37,226	85,463	73,545
Transp. for inv.—Cr	11,420	9,317	20,857	19,981	7,439	5,521	14,198	10,931	66,943	60,893	130,943	120,055
Total, incl. other.....	1,471	1,336	5,441	1,886	4,001	1,739	10,243	5,826	21,684	11,333	41,291	21,716
Net from railroad.....	270	60	541	82	600	500	1,200	1,000	7,000	6,500	13,500	13,000
Taxes accrued.....	1,200	1,276	4,899	1,804	3,401	1,239	9,043	4,826	14,683	4,831	27,790	8,697
Uncollectible rwy. rev.	89	89			51	51			19	18		
Net remaining.....												
Aver. miles of r'd oper.												

EARNINGS.	Peoria Railway Terminal				Pere Marquette				Pitts Allegheny & McK Rocks			
	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.	Month of August—1916.	1915.	July 1 to Aug. 31—1916.	1915.
Freight revenue.....	10,854	7,657	20,270	16,398	1,280,921	995,391	2,421,199	1,937,591				
Passenger revenue.....	6,340	6,535	12,869	13,086	482,519	474,512	949,045	916,425				
Tot., incl. other rev.	21,469	16,890	41,471	36,306	1,951,947	1,629,418	3,766,235	3,182,021	15,735	12,248	29,425	20,717
Expenses—Maint. way	2,794	2,410	4,902	5,114	180,754	189,706	361,377	421,007	1,363	2,267	3,468	3,570
Maint. of equipm't.	2,197	2,472	5,089	5,114	351,263	283,863	674,317	565,040				

EARNINGS.	Pullman Railroad Co				Quanah Acme & Pacific				Raritan River			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	12,227	9,473	23,137	16,668	17,214	13,844	30,725	29,762	50,225	27,322	83,911	55,105
Passenger revenue.....	1,841	574	3,328	1,624	4,022	4,899	8,010	9,371	6,078	2,859	11,881	5,403
Tot., incl. other rev.	13,068	10,047	26,465	18,292	21,236	18,743	38,735	39,133	56,303	30,181	95,792	60,508
Expenses—Maint. way	1,681	1,596	3,575	3,080	1,756	1,219	3,351	2,604	5,873	3,442	10,488	8,436
Maint. of equipm't.	77	74	142	134	342	233	640	535	7,152	2,833	12,283	4,688
Traffic expenses.....	4,271	3,341	8,398	6,210	5,602	5,167	11,265	10,523	2,980	298	595	704
Transportation exp.	8,517	6,187	16,708	12,256	13,494	11,018	26,096	22,384	10,924	6,210	23,768	11,479
Transp. for inv.—Cr	3,710	3,286	6,428	4,412	9,460	9,200	16,073	19,868	26,501	14,439	51,434	28,430
Total, incl. other.....	1,199	883	2,398	1,766	1,000	750	2,000	1,500	33,208	17,069	53,750	34,995
Net from railroad.....	2,511	2,402	4,030	2,645	8,460	8,450	14,073	18,368	1,250	1,000	2,500	2,000
Taxes accrued.....	5	4	4	4	90	90	90	90	31,958	16,069	51,250	32,995
Uncollectible rwy. rev.									22	22		
Net remaining.....												
Aver. miles of r'd oper.												

EARNINGS.	Ray & Gila Valley			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	51,050	48,200	112,410	80,313
Passenger revenue.....	524	597	1,169	1,141
Tot., incl. other rev.	52,574	48,797	113,579	81,454
Expenses—Maint. way	1,283	1,547	2,411	8,908
Maint. of equipm't.	8,800	6,977	17,677	15,727
Traffic expenses.....	134	132	263	312
Transportation exp.	5,418	4,257	11,738	8,181
Transp. for inv.—Cr	13,446	15,847	40,429	33,673
Total, incl. other.....	39,304	33,616	75,515	49,144
Net from railroad.....	924	728	1,673	1,448
Taxes accrued.....	38,379	32,917	73,842	47,695
Uncollectible rwy. rev.	6	6	6	6
Net remaining.....				
Aver. miles of r'd oper.				

EARNINGS.	Reynoldsville & Falls Creek			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	7,408	7,089	14,514	14,096
Passenger revenue.....	7,579	7,181	14,864	14,296
Tot., incl. other rev.	867	1,485	2,208	2,902
Expenses—Maint. way	495	1,983	1,425	2,527
Maint. of equipm't.	37	37	75	75
Traffic expenses.....	2,191	1,721	4,134	3,700
Transportation exp.	3,935	5,571	8,544	9,891
Transp. for inv.—Cr	3,643	1,609	6,320	4,405
Total, incl. other.....	94	94	188	188
Net from railroad.....	3,549	1,515	6,132	4,217
Taxes accrued.....	23	24	23	24
Uncollectible rwy. rev.				
Net remaining.....				
Aver. miles of r'd oper.				

EARNINGS.	Rio Grande & Eagle Pass			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	6,436	6,619	11,287	13,895
Passenger revenue.....	544	604	1,141	1,292
Tot., incl. other rev.	7,980	7,223	12,428	15,187
Expenses—Maint. way	1,230	2,076	2,902	4,031
Maint. of equipm't.	1,850	2,475	4,274	5,171
Traffic expenses.....	98	69	161	115
Transportation exp.	1,760	1,591	3,358	3,397
Transp. for inv.—Cr	5,936	7,075	12,448	14,601
Total, incl. other.....	3,027	381	1,825	1,174
Net from railroad.....	527	475	1,054	950
Taxes accrued.....	1,500	93	771	224
Uncollectible rwy. rev.	28	28		
Net remaining.....				
Aver. miles of r'd oper.				

EARNINGS.	Richmond-Washington System			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	162,176	110,880	370,111	261,320
Passenger revenue.....	93,754	72,886	178,270	143,839
Tot., incl. other rev.	253,130	183,766	548,381	405,159
Expenses—Maint. way	17,555	15,625	36,315	34,469
Maint. of equipm't.	42,229	30,170	76,955	60,133
Traffic expenses.....	3,953	3,895	7,803	6,710
Transportation exp.	91,554	77,290	186,282	162,097
Transp. for inv.—Cr	165,178	136,515	327,023	283,015
Total, incl. other.....	117,957	75,210	281,935	181,638
Net from railroad.....	9,100	7,586	19,631	15,172
Taxes accrued.....	9	3	23	89
Uncollectible rwy. rev.	108,847	67,621	262,280	166,376
Net remaining.....	87	87		
Aver. miles of r'd oper.				

EARNINGS.	Washington Southern			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	54,237	37,714	122,435	89,505
Passenger revenue.....	53,845	41,902	101,088	79,181
Tot., incl. other rev.	137,151	108,515	286,548	221,274
Expenses—Maint. way	12,657	9,981	23,655	25,952
Maint. of equipm't.	13,590	11,481	30,244	25,270
Traffic expenses.....	1,112	1,442	2,855	2,830
Transportation exp.	44,569	36,175	90,198	75,773
Transp. for inv.—Cr	76,733	63,281	155,759	138,515
Total, incl. other.....	60,418	42,233	130,788	82,759
Net from railroad.....	3,900	3,540	8,093	7,080
Taxes accrued.....	1	6	2	6
Uncollectible rwy. rev.	56,517	38,686	122,692	75,672
Net remaining.....	35	35		
Aver. miles of r'd oper.				

EARNINGS.	Rock Island Southern Railway			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	122,228	123,487	6,496	8,035
Passenger revenue.....	126,291	124,177	11,032	11,913
Tot., incl. other rev.	260,823	260,340	19,473	20,984
Expenses—Maint. way	42,189	34,692	2,111	3,018
Maint. of equipm't.	33,039	29,996	2,185	2,512
Traffic expenses.....	6,993	6,751	250	582
Transportation exp.	80,609	83,812	3,805	6,239
Transp. for inv.—Cr	174,409	164,841	9,873	13,249
Total, incl. other.....	86,417	95,498	9,600	7,735
Net from railroad.....	11,043	11,210	920	920
Taxes accrued.....	75,373	84,288	8,680	6,814
Uncollectible rwy. rev.	62	62		
Net remaining.....				
Aver. miles of r'd oper.				

EARNINGS.	Roscoe Snyder & Pacific			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	11,171	10,580	19,139	19,791
Passenger revenue.....	1,019	1,197	2,021	2,101
Tot., incl. other rev.	12,663	12,774	22,119	22,660
Expenses—Maint. way	2,778	2,769	4,156	4,843
Maint. of equipm't.	484	558	6,717	6,731
Traffic expenses.....	1,075	1,044	1,883	2,007
Transportation exp.	2,445	2,760	5,020	5,010
Transp. for inv.—Cr	7,235	7,094	12,874	13,676
Total, incl. other.....	5,428	5,080	9,245	8,983
Net from railroad.....	313	263	626	526
Taxes accrued.....	5,114	4,816	8,618	8,456
Uncollectible rwy. rev.	49	49		
Net remaining.....				
Aver. miles of r'd oper.				

EARNINGS.	Rutland			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	171,076	161,889	324,522	322,298
Passenger revenue.....	150,226	125,610	249,051	239,389
Tot., incl. other rev.	353,179	327,197	693,514	640,955
Expenses—Maint. way	49,904	46,648	91,324	92,693
Maint. of equipm't.	54,190	55,652	109,214	105,211
Traffic expenses.....	1,922	9,843	21,293	20,730
Transportation exp.	112,451	104,882	225,166	211,307
Transp. for inv.—Cr	234,690	223,338	463,273	442,837
Total, incl. other.....	118,488	103,859	230,241	198,117
Net from railroad.....	17,200	16,861	34,403	33,720
Taxes accrued.....	101,288	86,997	195,837	164,396
Uncollectible rwy. rev.	468	468	(See also on page 32)	
Net remaining.....				
Aver. miles of r'd oper.				

EARNINGS.	St. Louis & Hannibal			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	11,469	19,026	23,557	31,690
Passenger revenue.....	6,425	7,240	11,897	13,632
Tot., incl. other rev.	20,411	28,028	39,705	48,823
Expenses—Maint. way	6,334	5,114	10,415	13,181
Maint. of equipm't.	2,818	2,603	5,479	5,792
Traffic expenses.....	397	336	834	599
Transportation exp.	6,501	7,574	12,490	14,303
Transp. for inv.—Cr	16,838	16,303	30,790	35,419
Total, incl. other.....	3,203	11,779	8,914	13,404
Net from railroad.....	625	650	1,250	1,300
Taxes accrued.....	2,578	11,129	7,664	12,104
Uncollectible rwy. rev.	103	103		
Net remaining.....				
Aver. miles of r'd oper.				

EARNINGS.	St. Louis & O'Fallon			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	19,305	15,265	34,731	29,867
Passenger revenue.....	20,104	17,562	36,479	33,247
Tot., incl. other rev.	453	932	1,188	1,713
Expenses—Maint. way	6,815	3,168	12,722	6,206
Maint. of equipm't.	115	89	146	149
Traffic expenses.....	2,368	1,800	4,829	3,666
Transportation exp.	11,196	6,832	21,819	13,449
Transp. for inv.—Cr	8,908	10,729	14,659	19,798
Total, incl. other.....	1,000	1,000	2,000	2,000
Net from railroad.....	7,908	9,729	12,659	17,798
Taxes accrued.....	8	8		
Uncollectible rwy. rev.				
Net remaining.....				
Aver. miles of r'd oper.				

EARNINGS.	St. Louis Transfer			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	48,107	35,194	87,272	67,551
Passenger revenue.....	4,081	3,618	8,391	6,561
Tot., incl. other rev.	4,826	3,783	8,371	6,417
Expenses—Maint. way	189	184	422	389
Maint. of equipm't.	29,663	19,813	5	

EARNINGS.	San Antonio Uvalde & Gulf		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	33,848	24,576	71,251	64,173
Passenger revenue.....	18,017	13,083	32,876	25,750
Tot., incl. other rev.	57,361	42,577	113,830	99,321
Expenses—Maint. way	7,131	6,957	13,035	13,328
Maint. of equipm't.	8,379	3,921	16,215	8,552
Traffic expenses.....	1,961	1,863	4,089	3,811
Transportation exp.	22,772	22,797	45,875	47,955
Transp. for inv.—Cr				
Total, incl. other.	43,756	39,122	86,507	80,438
Net from railroad.....	13,605	3,454	27,322	18,883
Taxes accrued.....	2,006	1,700	4,030	3,493
Uncollectible rwy. rev.				
Net remaining.....	11,604	1,754	23,313	15,389
Aver. miles of r'd oper.	317	316		

EARNINGS.	Sandy Valley & Elkhorn		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	24,411	20,570	46,752	43,683
Passenger revenue.....	2,962	2,023	5,921	6,322
Tot., incl. other rev.	28,467	24,290	54,621	50,398
Expenses—Maint. way	3,525	1,534	4,539	3,400
Maint. of equipm't.	12,273	6,964	19,935	20,175
Traffic expenses.....	131	148	263	98
Transportation exp.	5,039	3,651	9,972	8,029
Transp. for inv.—Cr				
Total, incl. other.	21,347	12,429	35,593	32,220
Net from railroad.....	7,109	11,861	19,027	18,177
Taxes accrued.....	1,166	1,825	2,933	2,171
Uncollectible rwy. rev.				
Net remaining.....	5,613	10,035	16,094	16,005
Aver. miles of r'd oper.	30	30		

EARNINGS.	Seaboard Air Line Inc. Carolina Atlantic & Western		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	1,337,808	1,073,734	2,432,471	2,181,575
Passenger revenue.....	460,148	400,653	881,881	796,806
Tot., incl. other rev.	1,969,094	1,638,691	3,660,700	3,319,304
Expenses—Maint. way	254,844	221,391	513,799	426,243
Maint. of equipm't.	287,539	259,652	618,769	504,783
Traffic expenses.....	68,086	59,078	139,552	125,759
Transportation exp.	662,744	578,902	1,303,063	1,193,768
Transp. for inv.—Cr				
Total, incl. other.	1,345,845	1,190,850	2,718,880	2,387,620
Net from railroad.....	623,246	447,841	941,819	931,683
Taxes accrued.....	102,504	96,251	207,506	192,495
Uncollectible rwy. rev.	184	600	945	1,257
Net remaining.....	520,559	350,989	733,366	737,930
Aver. miles of r'd oper.	3,449	3,451		

EARNINGS.	South Buffalo		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	41,603	37,119	80,995	67,287
Passenger revenue.....	39		39	
Tot., incl. other rev.	85,254	65,101	163,014	122,171
Expenses—Maint. way	10,119	6,630	18,079	13,820
Maint. of equipm't.	10,019	7,189	20,253	14,459
Traffic expenses.....	154	229	317	455
Transportation exp.	32,437	24,750	66,732	46,944
Transp. for inv.—Cr				
Total, incl. other.	54,135	40,176	108,889	86,310
Net from railroad.....	31,119	24,924	54,124	35,861
Taxes accrued.....	1,857	1,200	3,714	2,400
Uncollectible rwy. rev.				
Net remaining.....	29,262	23,724	50,410	33,461
Aver. miles of r'd oper.	36	36		

EARNINGS.	Standard & Hernando		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	4,540	598	34,435	20,894
Passenger revenue.....	25	9	286	542
Tot., incl. other rev.	4,609	648	35,229	22,055
Expenses—Maint. way	277	711	3,552	6,459
Maint. of equipm't.	1,070	431	8,475	12,615
Traffic expenses.....			60	60
Transportation exp.	1,616	1,394	14,707	13,797
Transp. for inv.—Cr				
Total, incl. other.	2,974	2,567	28,177	34,437
Net from railroad.....	1,635	1,919	7,043	12,383
Taxes accrued.....	713	631	8,561	7,577
Uncollectible rwy. rev.				
Net remaining.....	921	2,550	1,518	19,961
Aver. miles of r'd oper.	34	34		

EARNINGS.	Stanley Merrill & Phillips		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	3,754	2,353	8,511	5,227
Passenger revenue.....	838	728	1,525	1,601
Tot., incl. other rev.	4,862	3,347	10,591	7,334
Expenses—Maint. way	2,108	3,095	5,668	3,878
Maint. of equipm't.	1,034	1,662	6,716	8,771
Traffic expenses.....	125	199	271	408
Transportation exp.	2,214	2,450	4,611	4,741
Transp. for inv.—Cr				
Total, incl. other.	5,864	8,345	16,335	17,280
Net from railroad.....	984	4,997	5,743	9,945
Taxes accrued.....	197	199	395	399
Uncollectible rwy. rev.				
Net remaining.....	1,182	5,197	6,138	10,345
Aver. miles of r'd oper.	51	51		

EARNINGS.	Sunset Railway		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	30,678	23,338	58,092	44,692
Passenger revenue.....	1,048	1,588	2,238	3,505
Tot., incl. other rev.	33,380	26,203	64,729	51,287
Expenses—Maint. way	2,897	4,857	6,820	8,108
Maint. of equipm't.	2,658	3,165	5,431	6,010
Traffic expenses.....	87	42	107	62
Transportation exp.	7,943	9,365	19,280	18,986
Transp. for inv.—Cr				
Total, incl. other.	14,168	18,004	32,895	34,206
Net from railroad.....	19,211	8,199	31,833	17,080
Taxes accrued.....	1,577	1,677	3,310	3,353
Uncollectible rwy. rev.			3	713
Net remaining.....	17,034	6,522	28,513	13,013
Aver. miles of r'd oper.	62	62		

EARNINGS.	San Diego & Southeastern		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	9,024	8,517	15,468	15,476
Passenger revenue.....	875	14,874	2,411	27,965
Tot., incl. other rev.	10,905	26,117	19,627	48,870
Expenses—Maint. way	1,614	4,504	3,127	7,824
Maint. of equipm't.	1,833	4,138	10,198	8,098
Traffic expenses.....	641	1,189	1,077	2,269
Transportation exp.	3,681	11,497	7,344	21,959
Transp. for inv.—Cr	Cr154	Cr36	Cr248	Cr39
Total, incl. other.	9,480	25,157	25,035	47,269
Net from railroad.....	13,505	950	5,407	1,601
Taxes accrued.....	1,213	1,582	2,439	3,165
Uncollectible rwy. rev.				
Net remaining.....	210	622	7,847	1,564
Aver. miles of r'd oper.	75	75		

EARNINGS.	Savannah & Northwestern		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	13,019	6,411	10,432	11,906
Passenger revenue.....	4,333	2,989	8,699	6,714
Tot., incl. other rev.	19,366	10,606	31,668	21,097
Expenses—Maint. way	5,550	3,157	9,214	9,289
Maint. of equipm't.	3,341	3,440	5,873	5,774
Traffic expenses.....	815	687	1,748	1,429
Transportation exp.	7,920	7,033	15,378	13,367
Transp. for inv.—Cr				
Total, incl. other.	19,618	16,306	36,517	31,672
Net from railroad.....	251	5,699	4,848	10,665
Taxes accrued.....	800	900	1,600	1,800
Uncollectible rwy. rev.				
Net remaining.....	1,051	6,599	6,448	12,494
Aver. miles of r'd oper.	108	108		

EARNINGS.	Sheffield & Tionesta		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	6,102	7,111		
Passenger revenue.....	1,376	1,843		
Tot., incl. other rev.	8,077	9,608		
Expenses—Maint. way	2,409	1,555		
Maint. of equipm't.	622	562		
Traffic expenses.....	129	81		
Transportation exp.	3,054	2,281		
Transp. for inv.—Cr				
Total, incl. other.	6,692	5,236		
Net from railroad.....	1,385	4,372		
Taxes accrued.....	7			
Uncollectible rwy. rev.				
Net remaining.....	1,378	4,372		
Aver. miles of r'd oper.	41	41		

EARNINGS.	South Georgia		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	11,108	8,717	25,815	20,852
Passenger revenue.....	4,242	3,912	8,840	7,686
Tot., incl. other rev.	17,151	14,080	38,202	31,392
Expenses—Maint. way	4,388	3,671	8,542	7,129
Maint. of equipm't.	2,147	1,991	4,221	4,105
Traffic expenses.....	197	322	572	743
Transportation exp.	4,731	4,484	10,489	9,610
Transp. for inv.—Cr				
Total, incl. other.	12,597	11,803	26,142	23,986
Net from railroad.....	4,554	2,276	12,060	7,405
Taxes accrued.....	917	800	1,834	1,600
Uncollectible rwy. rev.			55	1
Net remaining.....	3,629	1,474	10,170	5,804
Aver. miles of r'd oper.	82	82		

EARNINGS.	Spokane Portland & Seattle		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	295,167	227,999	553,954	424,658
Passenger revenue.....	163,537	197,780	341,179	384,982
Tot., incl. other rev.	508,234	466,784	988,823	892,739
Expenses—Maint. way	58,024	42,323	117,458	91,292
Maint. of equipm't.	42,717	35,887	83,314	70,196
Traffic expenses.....	8,643	9,058	17,360	18,198
Transportation exp.	105,529	92,012	201,428	187,168
Transp. for inv.—Cr	Cr495	Cr264	Cr1,258	Cr264
Total, incl. other.	235,069	195,374	459,056	399,373
Net from railroad.....	273,164	271,410	529,766	493,368
Taxes accrued.....	57,445	53,400	114,890	106,800
Uncollectible rwy. rev.	184	32	315	47
Net remaining.....	215,535	217,978	414,561	386,519
Aver. miles of r'd oper.	554	556		

EARNINGS.	Sugar Land		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	11,038	12,582	18,313	31,819
Passenger revenue.....	87	81	177	142
Tot., incl. other rev.	11,252	12,730	18,433	32,131
Expenses—Maint. way	1,445	1,960	2,662	3,565
Maint. of equipm't.	3,228	629	696	1,704
Traffic expenses.....	478	285	1,153	583
Transportation exp.	1,694	1,594	3,575	3,166
Transp. for inv.—Cr				
Total, incl. other.	6,385	6,557	12,420	14,016
Net from railroad.....</				

EARNINGS.	Tampa Northern				Tennessee Alabama & Georgia				Tennessee & North Carolina			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.
Freight revenue.....	5,503	5,377	12,416	11,605	9,076	4,222	14,429	8,378	108,131	91,400	6,111	9,337
Passenger revenue.....	1,557	1,493	3,107	3,010	2,064	2,138	4,055	3,975	33,914	20,132	2,702	2,960
Tot., incl. other rev.	8,023	7,066	17,383	16,133	12,056	7,457	20,823	14,607	150,711	114,446	9,559	12,607
Expenses—Maint. way	1,698	1,598	3,780	3,515	4,921	4,585	9,212	8,142	21,554	17,789	2,917	1,152
Maint. of equipm't.	2,486	2,683	4,727	4,445	1,433	824	2,592	1,882	8,635	10,255	Cr189	591
Traffic expenses.....	53	18	62	18	636	477	1,209	914	144	155	10	10
Transportation exp.	3,321	4,161	6,732	7,115	3,587	3,060	7,357	6,273	33,799	22,472	2,459	1,959
Transp. for inv.—Cr												
Total, incl. other.	8,116	8,931	16,409	16,069	11,392	9,927	21,741	18,643	81,259	59,030	5,294	4,998
Net from railroad....	93	1,265	973	42	664	2,469	918	3,976	69,451	55,415	4,295	7,698
Taxes accrued.....	1,974	1,974	3,948	3,174	770	706	1,540	1,413	5,477	3,640	456	333
Uncollectible rwy. rev.												
Net remaining.....	2,067	3,239	2,975	3,131	106	3,176	2,459	5,389	63,974	51,775	3,808	7,275
Aver. miles of r'd oper.	62	62			95	96					37	37

EARNINGS.	Tennessee Central				Terminal Railroad Associ- ation of St Louis System			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	104,461	89,236	201,515	174,535	276	221	501	441
Passenger revenue.....	37,933	36,034	78,599	72,773				
Tot., incl. other rev.	150,260	132,214	295,315	262,088	228,731	227,434	461,134	441,571
Expenses—Maint. way	25,520	27,848	47,982	55,863	31,046	18,316	55,191	56,812
Maint. of equipm't.	20,204	13,967	39,674	31,549	18,978	14,384	35,616	30,732
Traffic expenses.....	5,892	5,150	11,321	10,767	838	847	1,751	1,758
Transportation exp.	52,893	46,403	101,184	92,298	70,874	74,878	139,208	146,056
Transp. for inv.—Cr								
Total, incl. other.	111,320	99,238	213,620	203,714	124,649	111,317	237,059	233,334
Net from railroad....	38,949	32,275	81,695	58,374	104,082	116,116	224,075	218,237
Taxes accrued.....	4,566	4,934	9,132	9,610	27,841	27,354	54,969	51,671
Uncollectible rwy. rev.	1	361	7	362	335	6	608	6
Net remaining.....	34,382	26,979	72,555	48,401	76,262	88,775	168,497	163,558
Aver. miles of r'd oper.	294	293			36	30		

EARNINGS.	Texas & Pa- cific System				Texas City Terminal			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	1,070,872	946,309	2,070,820	1,982,332	615	1,581	1,278	3,188
Passenger revenue.....	438,072	368,339	639,465	706,648				
Tot., incl. other rev.	1,625,801	1,422,680	3,233,581	2,895,239	9,339	12,886	16,626	25,847
Expenses—Maint. way	208,101	175,089	384,094	362,424	2,507	1,384	3,737	3,267
Maint. of equipm't.	208,806	254,095	414,442	488,706	1,182	952	3,337	2,156
Traffic expenses.....	40,193	39,057	81,695	74,839	517	157	908	327
Transportation exp.	566,319	557,258	1,143,801	1,120,494	3,142	3,895	6,280	7,717
Transp. for inv.—Cr	6748	672,837	673,097	674,052				
Total, incl. other.	1,086,135	1,075,662	2,156,731	2,147,265	8,494	7,529	16,545	15,681
Net from railroad....	539,666	347,017	1,076,850	747,974	844	5,036	81	10,106
Taxes accrued.....	64,500	72,000	159,500	148,000	801	705	1,692	1,410
Uncollectible rwy. rev.	121	530	514	1,012				
Net remaining.....	455,045	274,487	916,835	598,961	43	4,651	1,520	8,756
Aver. miles of r'd oper.	1,944	1,944			6	6		

EARNINGS.	Texas Mexican				Texas Midland				Texas Oklahoma & Eastern			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	27,137	18,210	41,622	31,455	35,580	16,677	58,150	43,196	16,834	13,620	29,420	24,175
Passenger revenue.....	8,526	14,896	15,600	24,416	13,548	11,040	25,701	22,435	2,361	1,620	4,578	3,248
Tot., incl. other rev.	40,850	36,378	65,200	61,857	52,333	30,376	90,006	71,254	20,088	23,275	35,786	43,909
Expenses—Maint. way	7,091	6,215	12,034	12,581	10,993	8,865	20,497	16,516	1,838	1,640	2,819	3,256
Maint. of equipm't.	500	226	406	483	6,147	5,782	13,335	10,359	1,223	2,443	2,229	4,488
Traffic expenses.....	1,108	720	1,883	1,557	1,300	1,012	2,446	2,358	223	168	459	336
Transportation exp.	14,594	13,662	27,735	24,262	16,900	14,225	32,298	30,000	1,947	4,009	3,859	8,833
Transp. for inv.—Cr												
Total, incl. other.	24,948	24,226	45,838	46,054	37,051	32,279	73,818	64,191	6,991	17,561	12,048	37,469
Net from railroad....	15,992	12,152	19,361	15,893	15,282	1,003	16,187	7,662	13,097	5,714	22,838	6,439
Taxes accrued.....	1,500	1,500	3,000	3,000	2,000	2,000	4,000	4,000	312	196	624	393
Uncollectible rwy. rev.			21									
Net remaining.....	14,492	10,652	16,340	12,893	13,282	3,903	12,187	3,662	12,785	5,517	22,214	6,046
Aver. miles of r'd oper.	161	161			125	125			24	24		

EARNINGS.	Texas Southeastern				Tionesta Valley				Toledo-Detroit			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	9,707	11,023	17,397	21,992	17,366	16,216	32,037	31,096	10,189	12,600	24,690	28,574
Passenger revenue.....	185	635	491	1,327	844	857	1,791	1,757	742	1,603	1,603	1,673
Tot., incl. other rev.	10,085	11,923	18,203	23,764	18,336	17,247	34,147	33,219	11,212	14,203	26,760	30,247
Expenses—Maint. way	2,797	3,318	5,029	6,430	4,783	3,773	8,737	7,028	1,157	2,158	2,158	2,158
Maint. of equipm't.	1,719	1,178	3,436	3,627	2,202	1,796	5,182	4,172	306	873	873	873
Traffic expenses.....	122	115	251	227	335	234	606	501	288	563	563	563
Transportation exp.	3,145	3,546	5,856	7,154	7,801	5,703	14,418	11,533	2,999	6,540	6,540	6,540
Transp. for inv.—Cr												
Total, incl. other.	8,207	8,960	15,407	17,943	15,665	11,980	30,107	24,184	5,077	10,795	10,795	10,795
Net from railroad....	1,878	2,993	2,795	5,820	2,671	5,267	4,040	9,034	6,134	15,964	15,964	15,964
Taxes accrued.....	225	201	450	402	900	400	1,600	800	255	510	510	510
Uncollectible rwy. rev.												
Net remaining.....	1,653	2,792	2,345	5,418	1,771	4,867	2,440	8,234	5,879	15,454	15,454	15,454
Aver. miles of r'd oper.	70	45			84	84			61			

EARNINGS.	Toledo St Louis & Western				Toledo Terminal				Tonopah & Goldfield			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.
Freight revenue.....	446,923	373,789	834,917	706,122	45,720	42,272	86,897	81,235	42,054	41,971	84,993	88,574
Passenger revenue.....	53,607	42,807	121,158	81,195					7,439	8,303	15,438	16,737
Tot., incl. other rev.	526,590	444,466	1,010,581	841,034	45,720	42,272	86,897	81,235	55,128	53,493	111,261	111,700
Expenses—Maint. way	76,423	49,221	144,809	93,686	Cr895	3,733	71	9,237	7,257	6,895	14,023	14,256
Maint. of equipm't.	73,612	82,207	145,351	153,158	4,392	3,729	8,059	8,406	6,997	6,457	14,315	13,094
Traffic expenses.....	15,780	15,314	32,564	31,710	148	91	377	173	1,594	1,776	3,561	3,551
Transportation exp.	154,172	138,111	306,501	276,613	13,616	10,662	27,573	21,016	12,391	11,715	25,027	23,950
Transp. for inv.—Cr	Cr1,018		Cr2,038									
Total, incl. other.	327,581	292,906	644,641	571,422	18,568	19,195	38,551	40,776	31,090	30,140	63,954	61,104
Net from railroad....	199,009	151,559	365,940	269,614	27,152	23,076	48,286	40,468	24,037	23,353	47,306	50,596
Taxes accrued.....	19,000	17,400	36,500	36,941	2,979	3,096	5,819	5,836	3,643	2,850	7,303	5,700
Uncollectible rwy. rev.												
Net remaining.....	180,009	134,159	329,440	232,670	24,173	19,980	42,467	34,622	20,394	20,501	40,003	44,893
Aver. miles of r'd oper.	450	450			31	31			113	109		

EARNINGS.	Tonopah & Tidewater				Tooele Valley				Tremont & Gulf			
	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.	1915.	July 1 to Aug. 31 1916.	1915.	Month of August 1916.			

EARNINGS.	Tucson, Cornelia & Gila Bend		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	16,748	-----	31,849	-----
Passenger revenue.....	1,737	-----	2,754	-----
Tot., incl. other rev.	19,085	-----	35,998	-----
Expenses—Maint. way	5,314	-----	6,824	-----
Maint. of equipm't.	188	-----	415	-----
Traffic expenses.....	140	-----	354	-----
Transportation exp.	3,070	-----	5,348	-----
Transp. for inv.—Cr	-----	-----	-----	-----
Total, incl. other.	9,468	-----	14,448	-----
Net from railroad.....	9,616	-----	21,550	-----
Taxes accrued.....	440	-----	592	-----
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	9,175	-----	20,957	-----
Aver. miles of r'd oper.	43	-----	-----	-----

EARNINGS.	Union Ry (of Memphis)		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	8,915	7,324	15,732	13,850
Passenger revenue.....	4,297	1,563	8,272	3,597
Tot., incl. other rev.	-----	-----	-----	-----
Expenses—Maint. way	884	1,015	1,783	1,863
Maint. of equipm't.	9,297	10	14	48
Traffic expenses.....	998	1,465	4,616	3,746
Transportation exp.	-----	-----	-----	-----
Transp. for inv.—Cr	-----	-----	-----	-----
Total, incl. other.	7,632	5,484	17,606	12,957
Net from railroad.....	1,283	1,839	1,874	1,792
Taxes accrued.....	913	1,697	1,827	3,394
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	369	142	3,701	1,601
Aver. miles of r'd oper.	18	18	-----	-----

EARNINGS.	Bessemer & Lake Erie		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	1,303,222	1,204,697	2,538,649	2,419,408
Passenger revenue.....	61,919	49,681	91,808	86,513
Tot., incl. other rev.	1,372,459	1,268,925	2,665,417	2,534,732
Expenses—Maint. way	89,386	81,877	174,688	154,253
Maint. of equipm't.	218,736	156,983	392,319	322,651
Traffic expenses.....	9,297	9,990	21,310	17,296
Transportation exp.	281,446	241,469	564,849	475,301
Transp. for inv.—Cr	Cr15,844	Cr10,421	Cr35,351	Cr18,480
Total, incl. other.	597,684	489,592	1,144,967	975,244
Net from railroad.....	775,394	779,333	1,520,449	1,559,487
Taxes accrued.....	22,020	16,793	44,029	33,577
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	753,373	762,538	1,476,409	1,525,900
Aver. miles of r'd oper.	204	204	-----	-----

EARNINGS.	Duluth Missabe & Northern		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	1,975,521	1,465,981	3,728,723	2,984,461
Passenger revenue.....	32,203	29,339	67,049	56,096
Tot., incl. other rev.	2,083,452	1,565,655	3,981,621	2,998,735
Expenses—Maint. way	139,348	103,197	272,627	204,608
Maint. of equipm't.	118,697	123,072	220,243	237,585
Traffic expenses.....	3,393	2,751	6,216	4,700
Transportation exp.	305,934	196,019	584,774	375,999
Transp. for inv.—Cr	-----	-----	-----	-----
Total, incl. other.	579,321	439,225	1,108,469	850,355
Net from railroad.....	1,504,131	1,114,430	2,873,152	2,148,379
Taxes accrued.....	114,641	80,220	215,988	162,470
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	1,389,489	1,034,209	2,657,163	1,985,908
Aver. miles of r'd oper.	419	370	-----	-----

EARNINGS.	McKeesport Connecting		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	42,870	22,487	89,341	46,303
Passenger revenue.....	3,399	4,806	6,117	9,183
Tot., incl. other rev.	-----	-----	-----	-----
Expenses—Maint. way	6,286	3,878	11,418	7,787
Maint. of equipm't.	-----	-----	-----	-----
Traffic expenses.....	15,796	12,742	30,648	24,819
Transportation exp.	-----	-----	-----	-----
Transp. for inv.—Cr	-----	-----	-----	-----
Total, incl. other.	25,520	21,473	48,251	41,892
Net from railroad.....	17,349	1,014	41,090	4,410
Taxes accrued.....	723	550	1,519	1,100
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	16,625	464	39,570	3,310
Aver. miles of r'd oper.	5	5	-----	-----

EARNINGS.	Union RR (of Pennsylvania)		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	568,334	532,718	1,138,810	1,048,436
Passenger revenue.....	33,470	34,102	63,456	73,292
Tot., incl. other rev.	90,500	92,353	183,147	188,645
Expenses—Maint. way	108	105	216	214
Maint. of equipm't.	201,321	160,434	420,542	317,137
Traffic expenses.....	-----	-----	-----	-----
Transportation exp.	Cr200	-----	Cr1,037	-----
Transp. for inv.—Cr	-----	-----	-----	-----
Total, incl. other.	329,257	289,856	674,423	585,272
Net from railroad.....	239,077	242,862	464,387	463,163
Taxes accrued.....	8,200	8,500	16,701	14,500
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	230,876	234,361	447,685	448,662
Aver. miles of r'd oper.	32	30	-----	-----

EARNINGS.	Virginia & Truckee		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	14,907	13,030	28,200	24,281
Passenger revenue.....	5,177	6,151	11,346	13,392
Tot., incl. other rev.	24,013	24,229	47,495	51,269
Expenses—Maint. way	5,613	5,290	10,588	10,255
Maint. of equipm't.	2,454	2,350	4,818	4,868
Traffic expenses.....	601	595	1,356	1,225
Transportation exp.	6,947	7,194	14,247	14,128
Transp. for inv.—Cr	-----	-----	-----	-----
Total, incl. other.	18,964	19,803	37,892	38,355
Net from railroad.....	5,048	4,425	9,602	12,913
Taxes accrued.....	1,649	1,586	3,299	3,173
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	3,398	2,839	6,302	9,740
Aver. miles of r'd oper.	67	67	-----	-----

EARNINGS.	Uintah		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	20,484	21,613	39,339	38,303
Passenger revenue.....	1,016	1,466	2,169	2,779
Tot., incl. other rev.	30,555	30,867	58,681	55,602
Expenses—Maint. way	7,867	5,327	13,074	9,552
Maint. of equipm't.	4,292	3,396	8,541	6,829
Traffic expenses.....	81	83	166	165
Transportation exp.	5,136	3,947	10,773	8,360
Transp. for inv.—Cr	-----	-----	-----	-----
Total, incl. other.	28,312	21,490	53,050	42,053
Net from railroad.....	2,243	9,377	5,631	13,549
Taxes accrued.....	1,300	900	2,600	1,800
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	943	8,466	3,031	11,738
Aver. miles of r'd oper.	68	68	-----	-----

EARNINGS.	Union Stk Yds Co. of Omaha (Ltd)		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	55,228	43,287	93,469	79,997
Passenger revenue.....	3,090	6,882	6,449	13,087
Tot., incl. other rev.	4,800	5,385	9,428	9,890
Expenses—Maint. way	15,964	13,687	28,697	25,569
Maint. of equipm't.	32,488	32,297	61,090	61,151
Traffic expenses.....	22,739	10,990	32,378	18,846
Transportation exp.	2,508	3,646	5,016	7,292
Transp. for inv.—Cr	-----	-----	-----	-----
Total, incl. other.	20,231	7,343	27,362	11,553
Net from railroad.....	34	33	-----	-----
Taxes accrued.....	-----	-----	-----	-----
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	-----	-----	-----	-----
Aver. miles of r'd oper.	-----	-----	-----	-----

EARNINGS.	United States Steel Corporation		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	10,448	9,321	20,376	18,631
Passenger revenue.....	2,416	621	5,719	1,127
Tot., incl. other rev.	5,570	3,597	10,735	7,182
Expenses—Maint. way	12,022	7,402	23,912	14,998
Maint. of equipm't.	21,048	12,422	42,391	24,752
Traffic expenses.....	10,599	3,100	22,014	6,121
Transportation exp.	153	144	302	288
Transp. for inv.—Cr	-----	-----	-----	-----
Total, incl. other.	10,752	3,244	22,310	6,409
Net from railroad.....	3	3	-----	-----
Taxes accrued.....	-----	-----	-----	-----
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	-----	-----	-----	-----
Aver. miles of r'd oper.	-----	-----	-----	-----

EARNINGS.	Elgin Joliet & Eastern		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	1,099,443	931,340	2,145,217	1,757,896
Passenger revenue.....	45	21	65	36
Tot., incl. other rev.	1,169,411	993,466	2,282,477	1,875,933
Expenses—Maint. way	104,580	89,794	203,318	179,416
Maint. of equipm't.	287,703	160,572	539,243	365,060
Traffic expenses.....	6,646	6,830	12,764	13,018
Transportation exp.	323,664	236,574	633,413	470,442
Transp. for inv.—Cr	Cr320	Cr3	Cr655	Cr3
Total, incl. other.	742,000	514,191	1,450,294	1,007,149
Net from railroad.....	427,410	479,275	832,182	868,783
Taxes accrued.....	39,603	35,075	76,120	70,150
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	387,807	444,200	756,062	798,633
Aver. miles of r'd oper.	799	777	-----	-----

EARNINGS.	Newburgh & South Shore		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	503	146	1,007	433
Passenger revenue.....	79,295	66,337	152,311	127,435
Tot., incl. other rev.	21,568	9,239	33,678	16,924
Expenses—Maint. way	17,033	9,690	32,882	21,450
Maint. of equipm't.	32,134	21,949	61,627	42,192
Traffic expenses.....	73,926	42,615	135,039	84,157
Transportation exp.	5,368	23,721	17,272	43,278
Transp. for inv.—Cr	4,881	4,826	9,624	9,335
Total, incl. other.	487	18,894	7,647	33,942
Net from railroad.....	13	13	-----	-----
Taxes accrued.....	-----	-----	-----	-----
Uncollectible rwy. rev.	-----	-----	-----	-----
Net remaining.....	-----	-----	-----	-----
Aver. miles of r'd oper.	-----	-----	-----	-----

EARNINGS.	Victoria Fisher & Western		July 1 to Aug. 31-	
	1916.	1915.	1916.	1915.
Freight revenue.....	11,698	11,144	18,475	19,968
Passenger revenue.....	11,698	11,144	18,475	19,968
Tot., incl. other rev.	8,867	7,974	17,739	15,303
Expenses—Maint. way	1,730	1,392	3,310	3,214
Maint. of equipm't.	173	204	316	325
Traffic expenses.....	3,376	2,8		

Table with 4 columns: EARNINGS, Wabash, Wabash Chester & Western, Washington Idaho & Montana. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Wabash-Pittsburgh Terminal, Wabash-Pittsburgh West Side Belt. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Terminal System, West Side Belt. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Watertown & Sioux Falls. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Wellsville & Buffalo. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Western Allegheny. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Western Maryland. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Western Pacific. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Western Ry of Alabama. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Wheeling & Lake Erie. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Williamsport & North Branch. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Winston-Salem Southbound. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Wisconsin & Michigan. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Yazoo & Mississippi Valley. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Yosemite Valley. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Youngstown & Ohio River. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

HAWAIIAN RAILROADS.

Table with 4 columns: EARNINGS, Hawaii Consolidated, Ltd. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Kahului. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with 4 columns: EARNINGS, Oahu Ry & Land Co. Rows include Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. Many railroad companies also issue monthly statements of their own, and the form of the returns in such cases is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond, but the company statements go beyond the requirements of the Commission and give fixed charges and income from investments in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together on this and the following two pages all the company statements where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the character of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission, we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

There is just one exception to the rule excluding statements that agree with those made to the Commerce Commission. Where the fiscal year of a company differs from that in the Commerce returns—that is, from July 1—we introduce the road here in order to present the figures for its own fiscal year.

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
	\$	\$	\$	\$
Atch. Topeka & S. Fe.				
Gross operating revenues	13,238,861	10,904,377	24,943,683	21,326,718
Operating expenses	7,519,705	6,817,735	14,637,717	13,404,810
Net operating revenue	5,719,156	4,086,642	10,305,966	7,921,908
Taxes	577,842	482,194	1,093,337	963,969
Uncollectible railway revenues	2,385	3,338	4,286	7,470
Operating income	5,138,929	3,601,110	9,208,343	6,950,469
Average operated mileage	11,271	11,242	11,270	11,242
Bangor & Aroostook.				
Revenue from operation	287,396	241,342	468,448	467,637
Operating expenses	185,658	185,072	373,567	370,976
Net revenue from operation	71,738	56,270	94,881	96,661
Additional income (hire of equip.)	32,457	16,117	64,333	38,990
Total net income	104,195	72,387	159,214	135,651
Fixed charges and other deductions	110,836	115,505	232,932	231,403
Surplus over charges	-12,641	-43,118	-73,718	-95,752
Bellefonte Central.				
Gross receipts	8,480	6,845	55,191	52,570
Operating expenses	6,424	5,177	47,276	46,046
Net	2,056	1,668	7,915	6,524
Interest and taxes	256	269	2,048	2,152
Surplus over charges	1,800	1,399	5,867	4,372
Boston & Maine.				
Miles operated	2,268	2,201		
Gross earnings	5,170,368	4,305,024	9,890,161	8,404,259
Expenses and taxes	3,466,423	3,034,094	6,763,660	6,052,896
Net earnings	1,703,945	1,270,930	3,126,501	2,351,363
Other income	85,328	63,821	170,791	134,325
Charges	905,778	840,474	1,831,820	1,690,201
Balance	883,492	494,280	1,465,472	795,487
Buffalo Roch. & Pitts.				
Operating revenue	1,217,819	946,542	2,323,345	1,907,939
Operating expenses	853,519	686,870	1,619,992	1,381,207
Net revenue	364,300	259,672	703,353	526,732
Taxes	22,000	20,000	44,000	40,000
Uncollectible revenue	-24		8	1
Operating income	342,324	239,672	659,361	486,731
Misc. and non-operating income	73,183	59,063	152,032	98,042
Gross income	415,507	298,735	811,393	584,773
Deductions	177,259	179,110	353,808	356,210
Net income	238,248	119,625	457,585	228,562
Buff. & Susq. RR. Corp.				
Total operating revenue	150,321	121,549	1,116,335	912,139
Total operating expenses	102,004	93,076	828,765	794,724
Net operating revenue	48,317	28,473	287,569	117,415
Tax accruals	2,600	2,600	20,800	20,800
Uncollectible revenues			4	
Operating income	46,317	25,873	266,765	96,615
Other income	39,910	30,725	331,962	250,863
Gross income	86,227	56,598	598,727	347,478
Interest, rentals, &c.	23,954	25,313	195,167	206,821
Surplus	62,273	31,285	403,560	140,657
Cambria & Indiana				
Operating revenue	22,116	20,579	42,280	44,149
Operating expenses	20,571	17,656	39,814	35,438
Operating income	1,545	2,923	2,466	8,711
Miscellaneous income	18,665	13,371	36,991	24,938
Total income	20,211	16,294	39,457	33,649
Interest and taxes	7,457	9,455	15,342	18,841
Net income	12,753	6,839	24,115	14,807
Central RR. of New Jer.				
Receipts	2,995,446	2,816,982	5,971,352	5,425,020
Operating expenses	1,886,864	1,755,893	3,708,373	3,517,578
Net income	1,108,581	1,061,089	2,262,979	1,907,442
Fixed charges and taxes	551,157	524,697	1,100,658	1,049,565
Surplus over charges	557,425	536,372	1,162,321	857,877
Chesapeake & Ohio.				
Miles operated	2,381	2,374	2,383	2,374
Total revenues	4,307,452	3,973,598	8,279,586	7,616,175
Total expenses	2,626,898	2,497,886	5,116,216	4,882,860
Net operating revenue	1,680,554	1,475,712	3,163,340	2,733,315
Railway tax accruals	127,420	115,120	254,840	230,140
Uncollectible railway revenue	12		39	
Railway operating income	1,553,102	1,360,592	2,908,461	2,503,699
Other income (balance)	59,377	17,886	123,131	39,349
Gross income	1,612,479	1,378,478	3,031,592	2,543,048
Interest on debt	703,224	669,353	1,407,894	1,330,754
Net income	909,855	709,125	1,623,698	1,202,294
Chicago Great Western.				
Miles operated	1,496	1,427		
Total operating revenue	1,472,429	1,221,097	2,749,071	2,349,895
Total operating expenses	997,758	889,790	1,910,724	1,776,841
Net revenue	474,671	331,307	838,347	573,054
Int. taxes and various Cr. & Dr.	121,014	227,341	427,376	454,562
Net income after charges	283,657	103,966	410,971	118,492
Chicago & North West.				
Average miles of road operated	8,107	8,107	8,107	8,107
Operating revenues	9,008,875	7,328,670	17,094,796	14,387,827
All other receipts	605,483	654,689	742,925	814,220
Total receipts	9,614,358	7,983,359	17,837,721	15,202,047
Operating expenses and taxes	6,076,481	5,546,172	11,852,319	11,117,187
Net earnings	3,537,877	2,437,187	5,985,402	4,084,860
Fixed charges	866,168	855,163	1,745,038	1,716,858
Surplus	2,671,709	1,581,374	4,240,364	2,368,002
Chicago St. P. M. & Om.				
Average miles of road operated	1,752	1,752	1,752	1,752
Operating revenues	1,763,210	1,465,900	3,360,064	2,856,634
All other receipts	32,905	32,841	84,011	75,440
Total receipts	1,796,115	1,498,741	3,444,075	2,932,074
Operating expenses and taxes	1,274,526	1,127,055	2,414,610	2,195,256
Net earnings	521,589	371,686	1,029,465	736,818
Fixed charges	237,843	242,255	472,164	484,224
Surplus over charges	283,746	129,431	557,301	252,594
Colorado & Southern.				
Mileage operated	1,841	1,828		
Operating revenues	1,430,064	1,257,567	2,702,587	2,365,961
Operating expenses	863,682	871,250	1,693,542	1,711,389
Net operating revenue	566,382	386,317	1,009,045	654,572
Taxes	60,325	59,248	119,075	110,901
Operating income	506,057	327,069	889,970	543,671
Delaware & Hudson.				
Gross earnings	2,354,162	2,130,303	4,612,076	4,956,749
Operating expenses	1,580,037	1,247,045	3,192,746	3,168,437
Net earnings	764,125	883,258	1,419,330	1,788,312
Taxes	58,650	56,500	169,200	138,675
Uncollectible railway revenue			2	137
Railway operating income	706,475	826,758	1,250,130	1,649,769
Denver & Rio Grande.				
Total operating revenue	2,560,603	2,243,210	4,457,220	4,245,611
Operating expenses and taxes	1,485,406	1,498,843	2,826,546	2,972,162
Operating income	875,107	744,367	1,630,674	1,273,449
Other income	107,029	96,228	251,268	203,366
Total income	982,136	840,595	1,881,942	1,476,815
Proportion of fixed charges & rentals	601,128	589,007	1,201,896	1,166,336
Net income	380,708	251,588	680,046	310,509
Deduct: Renewal fund & ref. M.S.F.	41,732	31,303	68,699	58,382
Balance	338,976	220,285	611,447	252,127
Duluth So. Sh. & Atl.				
Operating revenue	361,604	324,879	707,211	633,354
Operating expenses	236,145	212,383	460,066	425,988
Net operating revenue	125,459	112,487	246,245	207,366
Other income	5,265	3,813	9,696	9,170
Total net	130,724	116,300	255,941	216,536
Interest, taxes, &c.	102,377	93,461	204,858	188,342
Net income	28,348	22,839	51,082	28,194
Erie RR. Co.—All Lines.				
Gross operating revenue	6,697,727	5,945,765	12,414,391	11,232,933
Operating expenses and taxes	4,671,695	3,676,971	9,673,100	8,673,797
Operating income	2,026,032	2,268,794	2,741,291	2,559,136
Fonda Johns. & Glovers.				
Total railway operating revenues	92,813	80,347	189,951	166,220
Railway operating expenses	46,395	39,036	92,855	82,065
Net revenue from railway oper.	46,418	41,311	97,096	84,155
Railway tax accruals	4,000	3,810	8,000	7,960
Railway operating income	42,418	37,501	89,096	76,195
Miscellaneous operating income	3,709	2,531	9,153	6,959
Total operating income	46,127	40,032	98,249	83,154
Non-operating income	2,657	2,366	5,276	5,680
Gross income	48,784	42,398	103,525	88,834
Total deductions from gross income	33,196	31,858	66,368	63,741
Net income	15,588	10,540	37,157	25,123
Hocking Valley.				
Miles operated	350	351	350	351
Operating revenues	815,692	650,073	1,596,256	1,193,210
Operating expenses	504,181	336,960	988,053	655,031
Net operating revenue	311,511	313,113	608,203	538,178
Railway tax accruals	41,350	37,400	82,700	74,800
Uncollectible railway revenues			7	
Operating income	270,161	275,713	525,496	463,379
Other income (balance)	37,647	4,611	67,677	7,719
Gross income	307,808	271,102	593,173	471,098
Deduct interest on debt	101,655	113,885	203,411	227,769
Net income	206,153	157,217	389,762	243,329
Louisiana & Arkansas.				
Miles of road operated	278	278		
Gross earnings	134,297	132,462	271,441	269,351
Expenses and taxes	96,301	98,746	189,218	188,395
Net income	37,996	33,716	82,223	80,956
Interest, rentals, &c.	23,191	26,169	47,539	52,886
Surplus	14,805	7,557	34,684	28,070
Mineral Range.				
Operating revenue	95,243	89,018	188,350	179,251
Operating expenses	75,873	59,495	142,176	123,395
Net operating revenue	19,370	30,423	46,174	55,856
Other income	287	614	972	694
Total net	19,657	31,037	47,146	56,550
Interest, taxes, &c.	13,882	13,477	27,703	26,219
Net income	5,775	17,560	19,443	30,331

Table for Minn. St. P. & S. S. M. showing earnings for August 1916, 1915, and July 1 to Aug. 31 for 1916 and 1915.

Table for Chicago Division showing earnings for August 1916, 1915, and July 1 to Aug. 31 for 1916 and 1915.

Table for Minneapolis & St. Louis (Including Iowa Central) showing earnings for June 1916, 1915, and July 1 to June 30 for 1916 and 1915.

Table for Missouri Kansas & Tex showing earnings for August 1916, 1915, and July 1 to Aug. 31 for 1916 and 1915.

Table for Nevada-Calif-Oregon showing earnings for August 1916, 1915, and July 1 to Aug. 31 for 1916 and 1915.

Table for N. Y., Chic. & St. Louis showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

Table for New York Susq & West (Incl. Wilkes-Barre & Eastern) showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

New York Central System.

Table for New York Central RR (Excluding Boston & Albany RR) showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

Table for Boston & Albany showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

Table for Cincinnati Northern showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

New York New Haven & Hartford Railroad and Subsidiary Companies.

Large table for New York New Haven & Hartford Railroad and Subsidiary Companies with columns for Operating Revenue, Op. Exp. & Taxes, Operating Income, Other Income, Gross Income, Int., Rentals, etc., and Net Corp. Income for various lines like N.Y.N.H. & H., Cent. N.Y., etc.

* Includes interest on bonds charged against income account of N. Y. N. H. & H. RR. Co. under its guarantee, also interest on notes held by the N. Y. N. H. & H. RR. Co. not credited to the income account of that company.

Table for Cleveland Cin Chic & St. Louis (Including Peoria & Eastern Ry) showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

Table for Lake Erie & Western showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

Table for Michigan Central showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

Table for Pittsburgh & Lake Erie showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

Table for Toledo & Ohio Central showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

Table for Kanawha & Michigan showing earnings for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

Table for Norfolk & Western showing earnings for August 1916, 1915, and July 1 to Aug. 31 for 1916 and 1915.

Table for Pacific Coast Co showing earnings for July 1 to June 30 and Month of June for 1916 and 1915.

Pennsylvania Railroad System.

Table for Pennsylvania RR showing average number miles operated, operating revenues, operating expenses, net operating revenues, taxes & uncollectible railway rev., railway operating income, other income (balance), gross income, fixed charges, and net income for August 1916, 1915, and Jan. 1 to Aug. 31 for 1916 and 1915.

Pennsylvania Railroad System—Concluded.

	—Month of August—		—Jan. 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Baltimore Chesapeake & Atl				
Average number miles operated	87	87	87	87
Railway operating revenues	172,930	153,448	792,788	793,965
Railway operating expenses				
Net rev. from railway operations				
Railway tax accruals				
Uncollectible railway revenues				
Railway operating income	52,050	40,319	128,460	90,778
Other income	1,630	2,151	14,503	16,351
Gross income	53,680	42,470	142,963	107,129
Fixed charges	24,189	24,721	185,311	185,637
Net income	29,491	17,749	-42,348	-78,508
Cumberland Valley				
Average number miles operated	163	163	163	163
Railway operating revenues	311,410	275,764	2,358,000	1,913,339
Railway operating expenses	168,581	150,724	1,227,613	1,227,956
Net rev. from railway operations	142,829	125,040	1,130,388	685,383
Railway tax accruals	5,960	5,795	47,678	46,354
Non-collectible railway revenues	86		125	
Railway operating income	136,783	120,245	1,082,585	630,029
Other income	21,546	19,746	135,510	110,442
Gross income	158,329	139,991	1,219,095	749,471
Fixed charges	24,588	27,229	195,858	132,738
Net income	133,741	112,762	1,022,237	616,733
Long Island				
Average number miles operated	397	397	397	397
Railway operating revenues	1,606,939	1,472,452	9,994,916	9,078,805
Railway operating expenses	857,497	774,987	6,541,790	6,063,346
Net rev. from railway operations	749,442	697,465	3,453,126	3,015,459
Railway tax accruals	71,905	77,645	575,059	621,160
Uncollectible railway revenues	866	1,655	2,277	4,191
Railway operating income	676,671	618,164	2,875,783	2,391,108
Other income	91,102	100,050	571,424	557,316
Gross income	767,773	718,214	3,447,207	2,948,424
Fixed charges	504,789	454,144	3,307,510	3,161,338
Net income	262,984	264,070	139,697	-212,914
Maryland Delaw & Virginia				
Average number miles operated	82	82	82	82
Railway operating revenues	117,129	114,236	586,954	599,031
Railway operating expenses	89,264	88,061	522,985	541,029
Net rev. from railway operations	27,865	26,175	63,967	58,002
Railway tax accruals	750	636	5,918	5,085
Uncollectible railway revenues				2
Railway operating income	27,115	25,539	58,051	52,915
Other income	449	307	2,824	5,287
Gross income	27,564	25,846	60,875	58,202
Fixed charges	14,788	14,753	113,255	115,437
Net income	12,776	11,093	-52,380	-57,235
New York Phila & Norfolk				
Average number miles operated	112	112	112	112
Railway operating revenues	437,847	381,230	3,475,823	2,728,944
Railway operating expenses	308,316	277,271	2,301,453	2,094,585
Net rev. from railway operations	129,531	103,959	1,174,370	634,359
Railway tax accruals	13,000	9,500	81,405	69,491
Uncollectible railway revenues	97	43	375	73
Railway operating income	116,434	94,116	1,092,590	564,795
Other income	6,529	5,498	69,741	60,732
Gross income	122,963	99,614	1,162,331	625,527
Fixed charges	23,862	21,343	297,821	248,630
Net income	99,101	78,271	864,510	376,897
Phila Balto & Washington				
Average number miles operated	717	717	717	717
Railway operating revenues	2,205,431	1,920,926	16,574,378	13,542,230
Railway operating expenses	1,606,633	1,395,213	12,073,997	10,871,444
Net rev. from railway operations	598,798	525,713	4,500,381	2,670,786
Railway tax accruals	63,732	54,976	500,517	433,845
Uncollectible railway revenues	297	35	1,513	673
Railway operating income	534,769	470,702	3,998,351	2,236,268
Other income	128,944	122,816	1,037,392	982,434
Gross income	663,713	593,518	5,035,743	3,218,702
Fixed charges	327,229	314,095	2,448,703	2,376,675
Net income	336,484	279,423	2,587,040	842,027
Phila & Camden Ferry				
Operating revenues	80,808	82,597	584,066	540,420
Operating expenses	32,543	32,409	253,622	261,240
Net rev. from operations	48,265	50,188	330,444	279,180
Tax accruals	3,331	3,048	26,600	23,310
Operating income	50,934	47,140	303,844	255,870
Other income	5,819	5,390	46,380	40,011
Gross income	56,753	52,530	350,224	295,881
Fixed charges	1,784	1,819	10,820	11,100
Net income	54,969	50,711	339,404	284,781
West Jersey & Seashore				
Average number miles operated	359	359	359	358
Railway operating revenues	1,117,660	1,018,421	5,442,562	4,691,748
Railway operating expenses	606,996	542,075	3,890,371	3,558,286
Net rev. from railway operations	510,664	476,346	1,552,191	1,133,462
Railway tax accruals	38,176	28,742	302,869	229,666
Uncollectible railway revenues	54	19	543	325
Railway operating income	472,434	447,585	1,248,779	903,471
Other income	17,033	16,126	117,018	122,042
Gross income	489,467	463,711	1,365,797	1,025,513
Fixed charges	69,295	72,280	515,904	521,020
Net income	420,172	391,431	849,893	504,493
Pennsylvania Company				
Average number miles operated	1,754	1,757	1,754	1,757
Railway operating revenues	7,336,985	5,779,671	49,811,271	36,635,917
Railway operating expenses	4,428,750	3,552,812	33,053,761	26,036,301
Net rev. from railway operations	2,908,235	2,226,859	16,757,510	10,599,616
Railway tax accruals	302,281	249,512	2,306,430	2,047,537
Uncollectible railway revenues	2,070	227	3,191	2,831
Railway operating income	2,603,884	1,977,120	14,447,889	8,549,248
Other income	296,206	481,965	7,357,673	6,226,412
Gross income	2,810,090	2,459,085	21,805,562	14,775,660
Fixed charges	1,853,110	1,671,514	13,785,477	12,120,406
Net income	956,980	787,571	8,020,085	2,655,254
Grand Rapids & Indiana				
Average number miles operated	575	575	575	575
Railway operating revenues	585,143	503,769	3,853,284	3,425,258
Railway operating expenses	387,517	335,257	2,944,507	2,683,792
Net rev. from railway operations	197,626	168,512	908,777	741,466
Railway tax accruals	24,081	21,647	192,192	172,576
Uncollectible railway revenues	45		292	398
Railway operating income	173,500	146,865	716,293	568,492
Other income	3,751	3,458	44,438	39,771
Gross income	177,251	150,323	760,731	608,263
Fixed charges	84,286	75,917	588,314	529,094
Net income	92,965	74,406	171,917	79,169

	—Month of August—		—Jan. 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Pitts Cin Chicago & St Louis				
Average number miles operated	1,489	1,479	1,489	1,479
Railway operating revenues	4,504,754	3,748,749	33,108,339	25,577,541
Railway operating expenses	3,081,907	2,504,667	23,976,038	19,413,187
Net rev. from railway operations	1,422,847	1,244,082	9,132,301	6,234,354
Railway tax accruals	175,508	158,585	1,404,025	1,264,193
Uncollectible railway revenues	390	400	1,320	3,598
Railway operating income	1,247,745	1,084,110	7,726,999	4,966,563
Other income	54,508	54,213	481,224	481,064
Gross income	1,302,253	1,138,323	8,156,123	5,447,627
Fixed charges	577,415	526,467	4,671,612	4,055,580
Net income	724,838	611,856	3,484,511	1,392,047

	—Month of August—		—Jan. 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Vandalia				
Average number miles operated	917	910	917	910
Railway operating revenues	1,168,993	980,609	8,451,128	7,058,861
Railway operating expenses	893,272	702,454	6,557,320	5,618,955
Net rev. from railway operations	305,721	278,155	1,893,808	1,439,906
Railway tax accruals	40,174	38,252	304,410	277,393
Uncollectible railway revenues	396	182	1,312	602
Railway operating income	265,151	239,721	1,598,089	1,168,851
Other income	3,200	3,879	55,281	92,197
Gross income	268,351	243,600	1,643,370	1,251,048
Fixed charges	171,594	153,218	1,231,317	1,162,690
Net income	96,757	90,382	409,953	91,358

	—Month of August—		—Jan. 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Pennsylvania System—East & West of Pittsburgh				
Total operating revenue	27,008,400	23,339,742	193,833,906	158,012,174
Total operating expenses	18,783,884	15,997,052	142,922,512	123,993,419
Railway operating income	8,224,516	7,342,690	49,541,394	34,018,755
Lines East:				
Total operating revenue	13,761,828	11,152,942	98,425,531	73,715,403
Total operating expenses	9,439,595	7,491,228	71,757,110	58,345,793
Railway operating income	4,322,233	3,661,714	24,648,421	15,348,610
Lines West:				
Total operating revenue	10,770,228	34,492,684	290,529,437	231,727,216
Total operating expenses	28,225,479	23,688,280	216,049,632	182,360,211
Railway operating income	12,516,749	10,801,404	74,209,815	49,367,365

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Reading Company				
Receipts	5,121,384	4,230,252	9,895,594	8,313,451
Expenses	3,123,668	2,899,947	6,140,420	5,546,724
Profit in operating	1,997,716	1,330,305	3,746,174	2,766,727
Rent, interest, taxes, &c. (est.)	799,500	770,250	1,599,000	1,540,500
Surplus	1,198,216	560,055	2,147,174	1,226,227
Coal & Iron Company				
Receipts	2,948,567	1,973,932	5,627,978	3,791,212
Expenses	2,932,448	2,107,598	5,596,872	3,996,215
Profit in operating	16,119	-133,666	31,106	-205,003
Interest and taxes (estimated)	9,000	8,000	18,000	16,000
Surplus	7,119	-141,666	13,106	-221,003

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Rio Grande Junction				
Gross earnings	86,129	76,558	610,053	539,333
30% of gross	25,838	22,967	183,016	161,799
Interest	5,333	8,333	66,666	66,666
Surplus	17,558	14,634	116,349	95,133

	—Month of August—		—July 1 to Aug. 31—	
	1916.	1915.	1916.	1915.
Rio Grande Southern				
Operating revenue	49,742	45,589	92,687	90,932