

# RAILWAY EARNINGS

SECTION OF THE

## COMMERCIAL & FINANCIAL CHRONICLE

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**T**HIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (July) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. Up to Jan. 1 1912 the Commission required monthly returns from every road, no matter how small its earnings. Since that date roads earning less than \$100,000 per annum have been relieved from the necessity of filing returns. Leased lines not operating their own roads do not make returns.

**Sworn Returns.** The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

**Earnings Our Specialty.** The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for over forty-five years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity.

**Full Details.** These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the net revenue from outside operations. Lastly, we give the taxes and the miles of road on which the earnings are based.

**Cents Discarded.** The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

**Company Returns Also Given.** To make this publication absolutely complete, we add several pages at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

**Former Returns to be Continued.** The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 20th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month for which the statistics are available.

**Only for Subscribers.** As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

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CHRONICLE BUILDING

FRONT, PINE &amp; DEPEYSTER STREETS

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## INTER-STATE COMMERCE COMMISSION RETURNS

In the following we show the figures for the latest month of every road which is obliged to make monthly returns of earnings and expenses to the Inter-State Commerce Commission at Washington. We give first the roads that are under the control of the larger systems, and then add the returns of all other roads, arranged in alphabetical order. In a subsequent part of this publication—pages 30 to 32—we also give the Company returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in these latter.

### Atchison Topeka & Santa Fe System.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Atchison Topeka &amp; Santa Fe</b>				
Freight revenue	75,617,800	64,764,400	6,668,084	5,057,386
Passenger revenue	27,541,697	24,117,972	2,602,904	2,959,805
Total, including other revenue	1,262,527	97,082,745	10,015,241	8,796,365
Expenses—Maintenance of way	15,455,619	13,252,018	1,253,645	1,250,391
Maintenance of equipment	17,336,929	16,503,328	1,549,064	1,386,337
Traffic expenses	2,322,006	2,239,173	186,661	199,699
Transportation expenses	30,350,470	27,596,114	2,662,661	2,394,094
Transportation for investm't—Cr	Cr181,018	Cr124,954	Cr14,335	Cr12,047
Total, including other exp	67,553,413	61,384,299	5,831,658	5,384,163
Net from railroad	45,071,859	35,698,446	4,183,983	3,412,201
Taxes accrued	5,327,651	4,748,259	443,922	411,645
Uncollectible railway revenue	33,039	20,087	1,514	3,437
Net remaining	39,711,168	30,930,100	3,739,446	2,997,119
Average miles of road operated			8,647	8,619
<b>Gulf Colorado &amp; Santa Fe</b>				
Freight revenue	11,448,109	12,463,303	855,500	884,009
Passenger revenue	3,015,262	2,944,656	287,881	295,330
Total, including other revenue	15,425,933	16,250,386	1,216,120	1,251,523
Expenses—Maintenance of way	3,033,570	2,394,539	256,232	228,893
Maintenance of equipment	2,350,123	2,419,759	192,798	196,381
Traffic expenses	362,054	340,176	28,783	28,205
Transportation expenses	6,492,461	5,865,829	462,735	437,849
Transportation for investm't—Cr	Cr57,368	Cr14,024	Cr393	Cr2,865
Total, including other exp	12,672,695	11,440,191	985,511	920,956
Net from railroad	2,753,237	4,810,194	230,608	330,536
Taxes accrued	724,838	622,115	59,287	58,203
Uncollectible railway revenue	6,669	3,558	355	657
Net remaining	2,021,729	4,184,521	170,966	271,676
Average miles of road operated			1,937	1,937
<b>Panhandle &amp; Santa Fe</b>				
Freight revenue	4,182,259	3,109,924	341,295	240,242
Passenger revenue	968,381	713,979	81,988	85,473
Total, including other revenue	5,394,313	4,041,901	443,444	345,384
Expenses—Maintenance of way	967,803	829,501	78,864	90,849
Maintenance of equipment	804,429	811,186	70,717	66,441
Traffic expenses	50,033	46,929	4,245	4,052
Transportation expenses	1,298,745	1,237,266	114,158	88,000
Transportation for investm't—Cr	Cr5,039	Cr1,921	Cr59	393
Total, including other exp	3,245,109	3,034,077	279,412	257,950
Net from railroad	2,149,204	1,007,823	164,031	87,344
Taxes accrued	141,663	117,140	11,834	11,108
Uncollectible railway revenue	1,288	1,561		
Net remaining	2,006,252	889,122	152,197	76,325
Average miles of road operated			670	670
<b>Rio Grande El P &amp; Santa Fe</b>				
Freight revenue	184,259	166,764	17,128	17,406
Passenger revenue	43,259	46,455	5,209	3,871
Total, including other revenue	316,871	290,554	29,614	29,068
Expenses—Maintenance of way	61,641	38,109	6,882	7,726
Maintenance of equipment	23,477	30,261	2,175	1,707
Traffic expenses	21,640	22,894	2,375	1,912
Transportation expenses	139,375	128,493	13,862	11,578
Transportation for investm't—Cr	Cr8	Cr27	Cr21	Cr1
Total, including other exp	259,740	232,955	21,429	23,074
Net from railroad	57,130	57,568	8,185	5,093
Taxes accrued	16,212	9,802	1,351	817
Uncollectible railway revenue	75	109	30	37
Net remaining	40,842	47,657	6,803	4,238
Average miles of road operated			20	20

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Total of roads above—</b>				
Freight revenue	91,432,427	80,504,391	7,881,537	6,199,043
Passenger revenue	31,568,599	27,823,062	2,977,983	3,344,479
Total, including other revenue	1,337,623	1,766,585	11,704,819	10,422,340
Expenses—Maintenance of way	19,518,633	16,514,467	1,690,226	1,577,856
Maintenance of equipment	20,514,958	19,764,534	1,814,754	1,650,866
Traffic expenses	2,765,733	2,649,172	222,064	233,865
Transportation expenses	38,281,051	34,827,752	3,263,416	2,931,621
Transportation for investm't—Cr	Cr243,463	Cr140,923	Cr14,808	Cr15,360
Total, including other exp	83,730,957	76,091,552	7,118,010	6,587,073
Net from railroad	50,331,430	41,574,031	4,586,807	3,835,266
Taxes accrued	6,210,364	5,497,316	515,494	481,773
Uncollectible railway revenue	41,071	25,315	1,899	4,131
Net remaining	43,779,991	36,051,400	4,069,412	3,349,569
Average miles of road operated	(See also on page 30)		11,274	11,240
<b>Grand Canyon</b>				
Freight revenue	12,489	6,983	1,445	1,138
Passenger revenue	644,533	311,827	27,388	147,735
Total, including other revenue	1,002,962	412,166	34,785	170,894
Expenses—Maintenance of way	118,968	96,608	9,454	14,440
Maintenance of equipment	24,760	13,890	974	2,648
Traffic expenses	5,345	3,409	52	471
Transportation expenses	197,578	131,869	10,644	23,123
Transportation for investm't—Cr	Cr107	Cr97		Cr2
Total, including other exp	348,821	247,177	21,295	40,862
Net from railroad	654,141	164,988	13,490	129,732
Taxes accrued	23,015	13,200	1,506	1,166
Uncollectible railway revenue				
Net remaining	631,125	151,787	11,983	128,565
Average miles of road operated			64	64

### Atlantic Coast Line System.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Atlantic Coast Line</b>				
Freight revenue	23,292,589	21,064,187	1,751,754	1,441,687
Passenger revenue	8,271,629	7,853,539	666,173	562,150
Total, including other revenue	34,445,110	31,536,474	2,607,180	2,177,386
Expenses—Maintenance of way	4,311,802	4,572,650	380,286	380,434
Maintenance of equipment	5,580,774	5,438,461	504,581	442,024
Traffic expenses	703,179	661,513	57,676	51,740
Transportation expenses	11,216,198	11,291,110	956,481	846,953
Transportation for investm't—Cr	Cr24,289	Cr50,592	Cr1,919	Cr712
Total, including other exp	22,797,008	22,904,157	1,987,396	1,799,833
Net from railroad	11,648,101	8,632,317	619,783	377,553
Taxes accrued	1,793,830	1,589,156	160,000	140,000
Uncollectible railway revenue	15,443	14,046	2,547	3,033
Net remaining	9,838,827	7,029,114	457,236	234,518
Average miles of road operated			4,735	4,697
<b>Charleston &amp; Western Carolina</b>				

Atlantic Coast Line System—Concluded.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Georgia</b>				
Freight revenue	2,095,295	1,848,644	191,717	225,198
Passenger revenue	771,067	725,511	69,615	63,342
Total, including other revenue	3,097,865	2,791,589	280,988	205,777
Expenses—Maintenance of way	272,376	311,921	22,218	24,472
Maintenance of equipment	433,953	509,559	41,236	36,102
Traffic expenses	152,953	143,306	14,533	12,306
Transportation expenses	1,242,351	1,219,493	97,513	83,528
Transportation for investm't—Cr	Dr2,868	Dr2,434		
Total, including other exp.	2,242,930	2,332,399	184,221	163,875
Net from railroad	854,934	459,190	96,767	41,902
Taxes accrued	134,561	54,749	4,865	3,225
Uncollectible railway revenue	1,289	1,358	3	17
Net remaining	719,083	403,082	91,899	38,659
Average miles of road operated			307	307

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Louisville &amp; Nashville</b>				
Freight revenue	44,658,859	36,953,794	3,646,332	3,202,853
Passenger revenue	11,488,085	10,859,046	1,120,137	964,512
Total, including other revenue	60,317,993	51,606,015	5,102,604	4,485,842
Expenses—Maintenance of way	8,314,204	8,993,389	735,389	704,834
Maintenance of equipment	10,910,743	10,310,562	959,041	822,475
Traffic expenses	1,480,733	1,349,705	118,934	112,065
Transportation expenses	17,663,608	17,449,811	1,530,859	1,342,490
Transportation for investm't—Cr	134,885	133,857	9,812	3,325
Total, including other exp.	39,790,481	39,431,789	3,470,744	3,116,758
Net from railroad	20,527,512	12,174,226	1,631,859	1,369,263
Taxes accrued	2,237,583	2,136,712	198,639	186,465
Uncollectible railway revenue	24,023	6,065	858	347
Net remaining	18,265,905	10,031,448	1,432,361	1,182,459
Average miles of road operated			5,071	5,037

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Louisville Henderson &amp; St L</b>				
Freight revenue	1,119,524	917,771	87,642	71,727
Passenger revenue	411,652	390,199	40,856	32,617
Total, including other revenue	1,617,243	1,397,189	136,383	111,027
Expenses—Maintenance of way	357,890	316,479	29,313	39,238
Maintenance of equipment	191,711	193,845	15,861	15,745
Traffic expenses	60,489	62,794	5,194	5,116
Transportation expenses	483,040	474,533	40,328	37,108
Transportation for investm't—Cr				
Total, including other exp.	1,131,511	1,088,150	87,540	100,049
Net from railroad	485,732	309,039	48,842	10,978
Taxes accrued	45,877	35,424	3,800	3,800
Uncollectible railway revenue	547	153	Cr1	13
Net remaining	439,307	270,460	45,044	7,164
Average miles of road operated			199	199

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Nashville Chattanooga &amp; St L</b>				
Freight revenue	8,989,416	7,470,180	720,252	623,833
Passenger revenue	2,670,318	2,517,075	259,118	236,288
Total, including other revenue	12,670,688	10,936,532	1,054,266	942,303
Expenses—Maintenance of way	1,481,600	1,540,305	129,307	112,863
Maintenance of equipment	2,329,256	2,166,005	206,835	178,616
Traffic expenses	613,329	535,036	52,578	45,724
Transportation expenses	4,463,966	4,385,938	369,594	337,737
Transportation for investm't—Cr	Cr9,941	Cr9,644	Cr84	Cr50
Total, including other exp.	9,439,032	9,099,621	791,803	716,830
Net from railroad	3,231,655	1,836,910	262,463	225,473
Taxes accrued	325,250	318,332	28,500	26,000
Uncollectible railway revenue	3,260	1,963	165	103
Net remaining	2,903,143	1,516,614	233,797	199,364
Average miles of road operated			1,236	1,230

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Northwestern RR of Sou Caro</b>				
Freight revenue	86,522	101,275	3,514	2,806
Passenger revenue	16,994	19,822	1,210	1,241
Total, including other revenue	109,442	127,245	5,077	4,449
Expenses—Maintenance of way	16,181	23,479	1,309	1,432
Maintenance of equipment	7,890	11,872	797	383
Traffic expenses	666	893	59	48
Transportation expenses	39,170	36,299	4,267	1,697
Transportation for investm't—Cr				
Total, including other exp.	71,660	83,093	7,021	4,194
Net from railroad	37,781	44,151	-1,943	255
Taxes accrued	5,390	4,688	300	300
Uncollectible railway revenue	14	51		
Net remaining	32,377	39,412	-2,243	-44
Average miles of road operated			80	71

Boston & Maine System.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Boston &amp; Maine</b>				
Freight revenue	31,963,978	26,913,060	2,600,016	2,256,411
Passenger revenue	15,041,833	15,518,232	1,613,438	1,461,417
Total, including other revenue	52,075,427	46,673,048	4,719,795	4,099,235
Expenses—Maintenance of way	5,986,602	7,197,017	545,951	515,644
Maintenance of equipment	6,588,049	6,697,311	565,953	516,345
Traffic expenses	421,797	448,089	36,714	50,368
Transportation expenses	21,757,065	20,178,333	1,851,000	1,663,733
Transportation for investm't—Cr				
Total, including other exp.	36,197,958	35,909,771	3,124,985	2,850,016
Net from railroad	15,877,469	10,763,277	1,594,809	1,243,219
Taxes accrued	1,986,267	1,978,223	172,251	162,786
Uncollectible railway revenue	2,624	5,944		
Net remaining	13,885,777	8,779,109	1,422,557	1,050,433
Average miles of road operated			2,293	301

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>St Johnsbury &amp; Lake Champ</b>				
Freight revenue	226,602	193,864	16,030	16,351
Passenger revenue	77,640	82,072	7,205	6,972
Total, including other revenue	351,810	316,635	28,020	27,925
Expenses—Maintenance of way	101,958	124,437	7,840	5,998
Maintenance of equipment	18,322	1,658	1,330	135
Traffic expenses	2,363	2,600	235	225
Transportation expenses	161,790	165,094	12,261	12,201
Transportation for investm't—Cr				
Total, including other exp.	295,586	302,878	22,387	19,634
Net from railroad	55,953	13,157	5,633	8,290
Taxes accrued	15,392	15,397	1,300	1,300
Uncollectible railway revenue				
Net remaining	40,559	-2,240	4,333	6,990
Average miles of road operated			97	97

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Sullivan County</b>				
Freight revenue	416,245	340,702	31,823	27,005
Passenger revenue	153,316	147,279	16,359	15,386
Total, including other revenue	600,783	514,859	50,611	44,693
Expenses—Maintenance of way	52,877	89,261	4,668	3,703
Maintenance of equipment	62,265	81,543	6,497	5,771
Traffic expenses	2,020	1,992	161	162
Transportation expenses	224,484	198,643	19,874	17,444
Transportation for investm't—Cr				
Total, including other exp.	347,646	376,784	31,576	27,432
Net from railroad	253,136	138,074	19,034	17,260
Taxes accrued	15,852	15,592	1,325	1,325
Uncollectible railway revenue				
Net remaining	237,484	122,481	17,709	15,935
Average miles of road operated			26	26

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Vermont Valley</b>				
Freight revenue	371,757	309,352	29,489	23,513
Passenger revenue	136,985	137,069	15,218	14,295
Total, including other revenue	535,350	472,955	46,996	39,923
Expenses—Maintenance of way	53,763	74,732	5,163	3,870
Maintenance of equipment	59,347	63,335	4,189	4,176
Traffic expenses	1,965	1,903	154	153
Transportation expenses	182,179	163,103	15,830	14,192
Transportation for investm't—Cr				
Total, including other exp.	303,407	309,678	25,818	22,725
Net from railroad	231,942	163,277	21,177	17,197
Taxes accrued	46,322	45,593	4,000	3,800
Uncollectible railway revenue				
Net remaining	185,620	117,684	17,177	13,397
Average miles of road operated			24	24

Canadian Pacific Lines in United States.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Canadian Pac Lines (in Maine)</b>				
Freight revenue	1,626,923	972,071	52,655	39,401
Passenger revenue	208,919	234,071	16,347	16,424
Total, including other revenue	1,957,062	1,297,609	79,637	62,266
Expenses—Maintenance of way	229,276	227,059	23,707	18,409
Maintenance of equipment	235,610	200,234	12,697	13,792
Traffic expenses	63,272	67,030	5,646	5,587
Transportation expenses	782,113	556,234	32,792	27,291
Transportation for investm't—Cr				
Total, including other exp.	1,355,528	1,093,901	78,872	68,303
Net from railroad	601,534	203,707	764	-6,037
Taxes accrued	96,309	134,935	9,100	12,000
Uncollectible railway revenue				
Net remaining	505,225	68,771	-8,335	-18,037
Average miles of road operated			233	233

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Duluth South Shore &amp; Atlan</b>				
Freight revenue	2,316,447	1,813,059	207,561	186,831
Passenger revenue	890,511	857,607	104,033	91,634
Total, including other revenue	3,506,792	2,938,597	345,607	308,483
Expenses—Maintenance of way	582,103	570,978	60,298	63,713
Maintenance of equipment	430,018	426,747	34,651	33,371
Traffic expenses	89,011	95,360	7,277	7,332
Transportation expenses	1,223,400	1,141,875	108,812	96,826
Transportation for investm't—Cr				
Total, including other exp.	1,355,528	1,093,901	78,872	68,303
Net from railroad	601,534	203,707	764	-6,037
Taxes accrued	96,309	134,935	9,100	12,000
Uncollectible railway revenue				
Net remaining	505,225	68,771	-8,335	-18,037
Average miles of road operated			233	233

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Mineral Range</b>				
Freight revenue	1,015,424	792,863	86,707	83,301
Passenger revenue	33,607	33,837	3,536	



**Erie System—Concluded.**

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	
			1916.	1915.
<b>Chicago &amp; Erie</b>				
Freight revenue	6,623,708	4,931,780	532,674	435,053
Passenger revenue	587,583	599,991	51,537	55,873
Total, including other revenue	7,211,291	5,531,771	584,211	490,926
Expenses—Maintenance of way	708,055	901,496	70,117	81,074
Maintenance of equipment	783,122	505,726	70,022	48,182
Traffic expenses	213,686	223,415	18,778	16,236
Transportation expenses	2,007,626	2,731,893	249,556	213,931
Transportation for investm't—Cr	Cr10,745	Cr51,708	Cr2,967	Cr1,007
Total, including other exp	4,803,042	4,492,837	423,269	375,194
Net from railroad	3,017,728	1,557,656	245,118	163,463
Taxes accrued	264,862	202,992	22,230	20,500
Uncollectible railway revenue		47		
Net remaining	2,752,865	1,354,616	222,888	142,963
Average miles of road operated			269	269
<b>Total Company</b>				
Freight revenue	56,486,864	45,660,332	4,560,134	4,177,890
Passenger revenue	9,758,773	9,600,339	1,105,661	980,075
Total, including other revenue	72,936,229	60,830,747	6,306,213	5,673,128
Expenses—Maintenance of way	5,852,962	6,673,034	599,478	552,442
Maintenance of equipment	12,346,515	13,577,033	1,189,116	865,447
Traffic expenses	1,308,918	1,365,077	111,384	102,012
Transportation expenses	26,040,083	22,602,196	2,262,480	1,893,407
Transportation for investm't—Cr	84,633	169,551	5,322	12,635
Total, including other exp	47,441,626	45,845,297	4,352,640	3,524,951
Net from railroad	25,494,703	14,985,449	1,953,573	2,148,175
Taxes accrued	2,369,744	1,796,703	216,377	189,154
Uncollectible railway revenue	38,938	27,890	485	280
Net remaining	23,086,019	13,161,655	1,736,711	1,958,741
Average miles of road operated			2,258	2,256
<b>New Jersey &amp; New York</b>				
Freight revenue	195,300	183,142	13,288	16,405
Passenger revenue	638,077	623,658	66,595	62,706
Total, including other revenue	870,156	845,393	83,834	82,255
Expenses—Maintenance of way	91,466	114,022	8,222	10,288
Maintenance of equipment	73,102	73,032	9,039	5,172
Traffic expenses	10,229	14,182	806	437
Transportation expenses	444,227	406,714	36,587	34,099
Transportation for investm't—Cr	Cr13	Cr2		
Total, including other exp	636,143	625,601	56,890	51,283
Net from railroad	243,013	219,789	26,943	30,982
Taxes accrued	21,449	13,436	2,011	1,835
Uncollectible railway revenue	56	206		32
Net remaining	221,507	206,146	24,932	29,114
Average miles of road operated			47	47
<b>New York Susq &amp; Western</b>				
Freight revenue	2,509,831	2,306,588	173,128	177,747
Passenger revenue	628,811	527,111	53,881	51,593
Total, including other revenue	3,537,345	3,159,504	259,064	261,874
Expenses—Maintenance of way	270,834	297,665	24,203	16,579
Maintenance of equipment	384,509	367,849	33,002	26,950
Traffic expenses	23,444	28,324	2,017	1,690
Transportation expenses	1,666,013	1,365,083	121,161	102,226
Transportation for investm't—Cr	2,031	1,133	Cr1	Cr8
Total, including other exp	2,413,000	2,124,839	180,849	153,898
Net from railroad	1,124,345	1,034,665	69,215	107,975
Taxes accrued	161,856	84,103	14,100	13,208
Uncollectible railway revenue	624	11,617	1	
Net remaining	961,864	938,944	55,113	94,767
Average miles of road operated			140	140
<b>Wilkes-Barre &amp; Eastern</b>				
Freight revenue	747,797	739,467	38,278	54,911
Passenger revenue	5,058	5,767	751	770
Total, including other revenue	755,570	749,553	39,079	55,916
Expenses—Maintenance of way	72,182	97,601	7,123	5,118
Maintenance of equipment	88,858	114,229	5,130	4,850
Traffic expenses	8,693	10,815	722	483
Transportation expenses	266,180	250,992	17,168	18,204
Transportation for investm't—Cr				
Total, including other exp	452,106	487,932	32,041	29,941
Net from railroad	303,464	261,621	7,037	25,975
Taxes accrued	8,274	5,624	1,062	875
Uncollectible railway revenue		11		
Net remaining	295,189	255,986	5,975	25,100
Average miles of road operated			92	92

**Grand Trunk Lines in United States.**

<b>Atlantic &amp; St Lawrence</b>				
Freight revenue	1,666,994	1,101,855	120,005	68,151
Passenger revenue	266,108	301,079	34,021	29,180
Total, including other revenue	2,080,304	1,557,151	164,450	108,259
Expenses—Maintenance of way	370,410	299,235	28,746	21,552
Maintenance of equipment	310,323	252,130	37,676	15,936
Traffic expenses	49,226	47,350	4,339	3,999
Transportation expenses	900,441	700,263	93,001	52,299
Transportation for investm't—Cr				
Total, including other exp	1,583,658	1,279,475	168,928	97,409
Net from railroad	496,735	277,676	1,478	10,849
Taxes accrued	118,732	138,018	9,895	11,505
Uncollectible railway revenue	12			
Net remaining	377,990	139,658	14,373	655
Average miles of road operated			166	166
<b>Central Vermont</b>				
Freight revenue	2,995,051	2,677,744	229,559	205,925
Passenger revenue	900,525	925,931	94,014	88,855
Total, including other revenue	4,270,885	3,899,659	361,552	320,602
Expenses—Maintenance of way	155,365	179,339	42,759	44,597
Maintenance of equipment	620,099	607,876	58,008	52,382
Traffic expenses	162,304	102,155	9,268	8,272
Transportation expenses	1,889,189	1,748,140	163,713	133,689
Transportation for investm't—Cr				
Total, including other exp	3,188,949	3,047,311	286,473	247,509
Net from railroad	1,081,736	852,348	75,078	73,551
Taxes accrued	187,732	186,200	15,563	15,590
Uncollectible railway revenue	42	743		
Net remaining	893,921	665,332	59,504	57,961
Average miles of road operated			411	411
<b>Chic Det &amp; Can Gr Trk Junc</b>				
Freight revenue	780,217	659,264	55,483	50,741
Passenger revenue	191,558	171,493	18,122	16,364
Total, including other revenue	1,184,579	969,097	89,985	80,494
Expenses—Maintenance of way	106,719	103,042	10,933	1,360
Maintenance of equipment	149,565	148,181	8,349	8,591
Traffic expenses	17,289	19,289	1,399	1,700
Transportation expenses	562,173	507,497	38,557	38,448
Transportation for investm't—Cr				
Total, including other exp	852,160	795,227	60,796	51,696
Net from railroad	332,419	173,875	29,188	28,797
Taxes accrued	41,848	35,208	3,487	2,930
Uncollectible railway revenue	449	17		
Net remaining	290,122	138,644	25,700	25,867
Average miles of road operated			60	60

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	July— 1915.
<b>Cincin Saginaw &amp; Mackinaw</b>				
Freight revenue	186,388	164,463	15,796	12,556
Passenger revenue	52,083	62,227	5,720	4,588
Total, including other revenue	264,860	249,059	23,683	18,668
Expenses—Maintenance of way	78,554	63,634	5,195	6,119
Maintenance of equipment	46,245	46,386	1,971	1,511
Traffic expenses	8,805	11,882	627	1,000
Transportation expenses	180,252	191,639	16,258	13,333
Transportation for investm't—Cr				
Total, including other exp	323,003	324,133	24,746	23,151
Net from railroad	58,142	75,753	1,063	4,147
Taxes accrued	19,238	16,389	1,603	1,361
Uncollectible railway revenue	337	13		
Net remaining	77,718	92,156	2,666	5,808
Average miles of road operated			54	54

<b>Detroit Grand Haven &amp; Milw</b>				
Freight revenue	2,209,310	1,705,716	174,000	164,000
Passenger revenue	589,452	594,894	68,000	55,000
Total, including other revenue	3,242,210	2,655,552	289,119	249,122
Expenses—Maintenance of way	362,098	358,111	31,532	18,115
Maintenance of equipment	421,079	403,565	34,171	24,922
Traffic expenses	63,198	78,884	4,812	6,007
Transportation expenses	1,502,980	1,336,805	132,194	105,111
Transportation for investm't—Cr				
Total, including other exp	2,410,207	2,244,075	208,710	159,841
Net from railroad	832,002	411,476	80,408	89,277
Taxes accrued	47,556	45,254	3,963	3,777
Uncollectible railway revenue	1,001	2,482	292	
Net remaining	783,443	363,740	76,163	85,500
Average miles of road operated			190	190

<b>Grand Trunk Western</b>				
Freight revenue	6,642,234	5,056,896	624,000	452,000
Passenger revenue	1,610,550	1,679,897	168,000	144,000
Total, including other revenue	8,818,661	7,238,464	831,260	685,968
Expenses—Maintenance of way	846,350	1,076,834	64,888	64,832
Maintenance of equipment	1,361,035	1,432,999	136,033	110,719
Traffic expenses	187,627	224,506	15,141	18,555
Transportation expenses	3,094,613	3,068,116	244,207	221,521
Transportation for investm't—Cr				
Total, including other exp	5,717,700	6,054,364	480,134	435,311
Net from railroad	3,100,961	1,184,099	351,125	200,637
Taxes accrued	439,640	394,026	36,037	32,977
Uncollectible railway revenue	981	884	503	
Net remaining	2,660,339	780,188	313,985	167,690
Average miles of road operated			347	347

<b>Michigan Air Line</b>				
Freight revenue	179,442	145,080	17,918	14,734
Passenger revenue	45,285	48,837	4,200	4,211
Total, including other revenue	244,411	213,026	23,793	20,279
Expenses—Maintenance of way	61,847	72,744	3,856	4,225
Maintenance of equipment	43,388	36,723	2,659	4,578
Traffic expenses	11,360	13,265	831	1,185
Transportation expenses	154,844	151,779	13,942	11,666
Transportation for investm't—Cr				
Total, including other exp	284,539	287,074	23,558	22,911
Net from railroad	40,128	74,048	24	2,644
Taxes accrued	10,344	9,335	862	77
Uncollectible railway revenue	101	6		
Net remaining	50,574	83,389	627	3,411
Average miles of road operated			105	105

<b>Pontiac Oxford &amp; Northern</b>				
Freight revenue	150,921	157,269	8,600	10,800
Passenger revenue	89,414	92,796	8,300	8,800
Total, including other revenue	305,741	287,866	24,171	23,060
Expenses—Maintenance of way	68,756	71,914	4,311	6,222
Maintenance of equipment	34,597	32,745	2,617	2,556
Traffic expenses	10,967	13,569	745	1,113
Transportation expenses	140,583	147,324	11,145	10,433
Transportation for investm't—Cr				
Total, including other exp	2			

New York Central System—Concluded.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Chicago Kalamazoo &amp; Sag</b>				
Freight revenue	55,235	57,386	2,994	3,953
Passenger revenue	39,154	42,817	4,439	4,543
Total, including other revenue	214,784	198,013	16,511	16,489
Expenses—Maintenance of way	27,945	35,899	2,868	2,743
Maintenance of equipment	18,437	20,581	1,688	1,688
Traffic expenses	6,259	6,374	497	450
Transportation expenses	55,074	56,398	4,927	4,513
Transportation for investm't—Cr				
Total, including other exp	115,516	125,604	10,551	9,891
Net from railroad	99,268	72,408	5,959	6,597
Taxes accrued	12,959	13,775	1,190	1,050
Uncollectible railway revenue	2			
Net remaining	86,305	58,632	4,769	5,547
Average miles of road operated			44	44
<b>Cincinnati Northern</b>				
Freight revenue	1,538,404	1,271,186	134,606	111,143
Passenger revenue	206,338	205,996	20,641	21,776
Total, including other revenue	1,816,370	1,511,351	161,748	139,017
Expenses—Maintenance of way	300,423	250,156	26,247	30,950
Maintenance of equipment	301,984	318,531	27,263	23,790
Traffic expenses	35,173	32,144	3,315	2,526
Transportation expenses	579,377	514,597	48,908	43,203
Transportation for investm't—Cr				
Total, including other exp	1,253,072	1,159,737	108,457	104,397
Net from railroad	563,297	381,614	53,291	34,620
Taxes accrued	68,370	64,463	6,000	5,500
Uncollectible railway revenue	73	556		26
Net remaining	494,853	316,594	47,290	29,093
Average miles of road operated	(See also on page 31)		245	245
<b>Cleve Cin Chic &amp; St Louis (Includes Peoria &amp; Eastern)</b>				
Freight revenue	30,572,916	24,252,111	2,516,123	2,078,816
Passenger revenue	9,120,149	8,366,887	997,672	801,518
Total, including other revenue	43,478,001	35,824,105	3,841,218	3,163,445
Expenses—Maintenance of way	4,489,879	4,073,159	445,807	421,785
Maintenance of equipment	8,181,628	7,209,496	741,450	613,075
Traffic expenses	934,307	917,630	93,477	71,778
Transportation expenses	14,513,103	13,830,858	1,228,028	1,087,815
Transportation for investm't—Cr	Cr85,136	Cr65,856	Cr7,621	Cr4,632
Total, including other exp	29,195,229	27,018,315	2,602,325	2,285,074
Net from railroad	14,282,772	8,805,790	1,228,893	878,383
Taxes accrued	1,556,131	1,549,026	149,000	128,000
Uncollectible railway revenue	8,687	14,571	674	357
Net remaining	12,717,952	7,242,191	1,089,219	750,025
Average miles of road operated	(See also on page 31)		2,383	2,381
<b>Detroit &amp; Charlevoix</b>				
Freight revenue	50,064	65,987	3,710	3,736
Passenger revenue	10,553	9,639	1,210	1,062
Total, including other revenue	63,551	78,707	5,142	5,083
Expenses—Maintenance of way	24,939	25,318	3,199	3,415
Maintenance of equipment	10,708	17,825	1,134	690
Traffic expenses	116	70	26	
Transportation expenses	43,846	42,897	2,922	2,644
Transportation for investm't—Cr				
Total, including other exp	82,671	89,786	7,489	6,058
Net from railroad	19,119	11,078	2,346	975
Taxes accrued	5,789	7,055	414	528
Uncollectible railway revenue				
Net remaining	24,909	18,134	2,760	1,503
Average miles of road operated			42	42
<b>Indiana Harbor Belt</b>				
Freight revenue	4,136,470	3,276,223	360,376	251,530
Passenger revenue	469,396	419,642	51,670	37,730
Total, including other revenue	4,605,866	3,710,710	409,991	292,981
Expenses—Maintenance of way	456,222	310,710	40,591	22,981
Maintenance of equipment	34,259	33,531	2,880	3,346
Traffic expenses	1,628,730	1,407,232	127,864	98,128
Transportation expenses				
Transportation for investm't—Cr				
Total, including other exp	2,685,350	2,262,446	230,770	169,769
Net from railroad	1,451,120	1,013,777	129,666	81,760
Taxes accrued	91,248	92,626	6,453	7,547
Uncollectible railway revenue	1,287	718	60	67
Net remaining	1,358,584	920,432	123,092	74,146
Average miles of road operated			109	109
<b>Kanawha &amp; Michigan</b>				
Freight revenue	3,173,631	2,485,446	239,394	239,883
Passenger revenue	372,035	345,083	35,950	30,795
Total, including other revenue	3,636,399	2,911,414	283,641	277,545
Expenses—Maintenance of way	473,839	386,039	44,581	37,640
Maintenance of equipment	775,304	704,976	72,838	54,924
Traffic expenses	36,310	33,886	3,579	3,467
Transportation expenses	914,352	861,266	73,847	71,137
Transportation for investm't—Cr				
Total, including other exp	2,282,413	2,004,072	201,218	175,006
Net from railroad	1,353,985	847,342	82,422	102,538
Taxes accrued	161,860	137,781	14,000	11,750
Uncollectible railway revenue	367	34		
Net remaining	1,191,758	709,576	68,421	90,788
Average miles of road operated	(See also on page 31)		176	176
<b>Lake Erie &amp; Western</b>				
Freight revenue	5,858,814	4,656,404	527,616	393,132
Passenger revenue	741,358	743,747	76,613	69,800
Total, including other revenue	6,941,354	5,683,649	644,406	489,378
Expenses—Maintenance of way	791,824	793,034	61,659	68,816
Maintenance of equipment	1,219,980	1,041,865	95,572	110,807
Traffic expenses	155,516	160,379	12,457	12,967
Transportation expenses	2,289,840	2,267,401	188,814	170,518
Transportation for investm't—Cr				
Total, including other exp	4,607,785	4,409,745	370,608	375,399
Net from railroad	2,333,569	1,273,903	273,808	113,979
Taxes accrued	283,862	280,540	27,000	24,000
Uncollectible railway revenue	962	1,150	118	326
Net remaining	2,048,892	992,206	246,780	89,652
Average miles of road operated	(See also on page 31)		900	900
<b>Michigan Central</b>				
Freight revenue	26,846,144	20,933,985	2,232,871	1,705,318
Passenger revenue	10,129,995	8,965,557	1,180,589	990,560
Total, including other revenue	41,884,593	33,760,734	3,857,971	3,049,512
Expenses—Maintenance of way	4,406,156	3,912,685	518,397	382,831
Maintenance of equipment	6,259,844	5,387,581	536,850	494,068
Traffic expenses	742,614	742,614	49,068	38,769
Transportation expenses	14,519,444	13,568,621	1,260,164	1,035,865
Transportation for investm't—Cr				
Total, including other exp	27,845,934	24,876,171	2,519,951	2,042,512
Net from railroad	14,038,658	8,884,562	1,338,019	1,007,030
Taxes accrued	1,633,935	1,529,350	140,000	121,000
Uncollectible railway revenue	6,621	4,937	1,677	1,272
Net remaining	12,398,100	7,350,275	1,196,342	885,902
Average miles of road operated	(See also on page 31)		1,803	1,785

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Pittsburgh &amp; Lake Erie</b>				
Freight revenue	19,508,994	12,433,807	1,733,676	1,415,590
Passenger revenue	1,789,560	1,584,787	199,568	153,135
Total, including other revenue	22,635,156	14,639,732	2,064,955	1,655,432
Expenses—Maintenance of way	1,772,059	1,732,413	195,518	149,376
Maintenance of equipment	3,174,085	3,091,730	308,490	241,255
Traffic expenses	165,717	174,492	13,436	11,099
Transportation expenses	4,859,484	3,357,924	450,142	332,098
Transportation for investm't—Cr				
Total, including other exp	10,371,813	9,229,102	974,022	764,736
Net from railroad	12,263,342	5,410,630	1,090,932	890,696
Taxes accrued	649,122	607,596	67,900	49,500
Uncollectible railway revenue	43	126		1
Net remaining	11,614,177	4,802,907	1,023,032	841,194
Average miles of road operated	(See also on page 31)		224	224
<b>Toledo &amp; Ohio Central</b>				
Freight revenue	4,477,701	4,055,444	485,685	318,959
Passenger revenue	594,433	592,404	63,789	55,172
Total, including other revenue	5,403,919	4,946,739	592,755	402,966
Expenses—Maintenance of way	707,494	746,798	71,605	65,280
Maintenance of equipment	1,178,221	959,764	137,491	62,086
Traffic expenses	84,805	92,426	7,346	6,845
Transportation expenses	1,919,514	1,886,633	184,908	141,162
Transportation for investm't—Cr				
Total, including other exp	4,030,885	3,826,318	413,607	288,136
Net from railroad	1,373,034	1,120,421	179,149	114,830
Taxes accrued	289,058	267,957	23,501	20,851
Uncollectible railway revenue	627	1,094	135	
Net remaining	1,083,349	850,469	155,512	93,978
Average miles of road operated	(See also on page 31)		435	435
<b>Zanesville &amp; Western</b>				
Freight revenue	289,919	271,543	27,343	16,992
Passenger revenue	45,632	46,288	3,652	3,645
Total, including other revenue	351,782	335,972	32,365	21,832
Expenses—Maintenance of way	118,497	136,948	10,928	9,405
Maintenance of equipment	122,064	99,075	8,488	9,639
Traffic expenses	6,805	7,778	540	645
Transportation expenses	175,224	164,826	16,033	11,966
Transportation for investm't—Cr				
Total, including other exp	430,471	424,139	36,714	32,230
Net from railroad	78,688	88,167	4,348	10,398
Taxes accrued	29,391	27,291	2,450	2,350
Uncollectible railway revenue	5	139		
Net remaining	108,083	115,598	6,798	12,748
Average miles of road operated			89	89

New York New Haven & Hartford System.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>N Y N H &amp; Hartford</b>				
Freight revenue	37,448,020	31,179,318	3,223,715	2,967,944
Passenger revenue	29,620,567	27,010,798	2,869,286	2,646,424
Total, including other revenue	76,311,662	65,379,263	6,967,344	6,247,659
Expenses—Maintenance of way	8,779,166	7,729,240	749,650	853,432
Maintenance of equipment	10,859,656	9,780,329	856,220	710,957
Traffic expenses	470,278	473,368	37,778	36,996
Transportation expenses	28,423,556	23,958,702	2,445,464	2,041,088
Transportation for investm't—Cr	Cr50,510	Cr18,314	Cr313	Cr3,042
Total, including other exp	51,078,357	44,126,623	4,334,011	3,818,333
Net from railroad	25,233,295	21,252,639	2,633,332	2,429,326
Taxes accrued	2,856,254	2,743,921	256,000	254,500
Uncollectible railway revenue	5,760	7,830	139	65
Net remaining	22,371,279	18,506,888	2,377,193	2,174,760
Average miles of road operated	(See also on page 32)		2,004	2,004
<b>Central New England</b>				
Freight revenue	4,219,856	3,420,401	411,998	306,103
Passenger revenue	431,340	452,330	51,150	43,430
Total, including other revenue	4,870,932	4,055,045	486,046	369,141
Expenses—Maintenance of way	495,384	802,540	42,315	52,680
Maintenance of equipment	428,960	396,203	51,	



**Pennsylvania System—Eastern Lines.**

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Pennsylvania Railroad</b>				
Freight revenue	158,597,512	128,866,465	13,662,298	11,793,493
Passenger revenue	42,035,662	38,063,673	4,244,645	3,529,884
Total, including other revenue	220,113,558	189,671,207	19,639,799	16,755,644
Expenses—Maintenance of way	27,159,753	24,363,415	2,430,419	2,143,937
Maintenance of equipment	42,259,305	37,227,558	3,768,392	2,938,954
Traffic expenses	2,371,229	2,419,005	214,320	190,144
Transportation expenses	75,441,498	67,927,529	6,619,967	5,476,322
Transportation for investm't—Cr			C3,891	
Total, including other exp	155,278,979	139,560,910	13,781,960	11,392,281
Net from railroad	64,834,379	44,110,296	5,857,838	5,363,363
Taxes accrued	7,839,321	7,713,725	683,440	626,529
Uncollectible railway revenue	45,058	23,693	1,504	6,542
Net remaining	56,949,999	36,372,878	5,172,893	4,730,291
Average miles of road operated	(See also on page 31)		4,534	4,527

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Baltimore &amp; Sparrow's Point</b>				
Freight revenue	105,672	71,808	11,717	4,093
Passenger revenue				
Total, including other revenue	134,660	73,759	13,227	4,593
Expenses—Maintenance of way	19,276	23,123	1,482	1,749
Maintenance of equipment	5,892	6,437	755	410
Traffic expenses	779	516	75	40
Transportation expenses	32,692	28,841	3,116	2,203
Transportation for investm't—Cr				
Total, including other exp	60,745	59,823	5,583	4,634
Net from railroad	73,915	13,935	7,643	40
Taxes accrued	2,080	4,530	287	404
Uncollectible railway revenue				
Net remaining	71,834	9,405	7,356	441
Average miles of road operated	(See also on page 32)		5	5

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Balt Chesapeake &amp; Atlantic</b>				
Freight revenue	636,921	737,491	100,681	90,014
Passenger revenue	387,810	441,234	52,170	57,904
Total, including other revenue	1,127,926	1,235,600	159,597	153,760
Expenses—Maintenance of way	11,630	98,615	11,439	11,270
Maintenance of equipment	304,299	268,680	28,689	28,830
Traffic expenses	17,146	18,609	2,848	2,202
Transportation expenses	604,151	613,548	71,679	72,498
Transportation for investm't—Cr	22		42	
Total, including other exp	1,055,014	1,093,210	117,209	117,717
Net from railroad	72,912	142,450	42,388	36,042
Taxes accrued	26,885	27,752	2,300	2,248
Uncollectible railway revenue	35	11	7	
Net remaining	45,991	114,686	40,080	33,793
Average miles of road operated	(See also on page 32)		87	87

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Cornwall &amp; Lebanon</b>				
Freight revenue	359,015	225,726	38,244	22,562
Passenger revenue	46,452	36,797	16,178	14,435
Total, including other revenue	470,925	299,655	57,246	40,627
Expenses—Maintenance of way	47,983	32,468	7,402	3,792
Maintenance of equipment	56,990	58,407	5,395	4,778
Traffic expenses	3,778	3,271	550	220
Transportation expenses	104,875	124,631	19,760	15,051
Transportation for investm't—Cr				
Total, including other exp	288,651	235,370	34,680	25,162
Net from railroad	182,273	61,284	22,565	15,465
Taxes accrued	14,751	14,422	1,508	1,315
Uncollectible railway revenue	1	14		
Net remaining	167,520	46,848	21,056	14,150
Average miles of road operated	(See also on page 32)		26	26

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Cumberland Valley</b>				
Freight revenue	2,654,252	2,087,500	495,968	179,099
Passenger revenue	656,808	651,775	55,803	33,016
Total, including other revenue	3,478,177	2,910,580	267,544	244,587
Expenses—Maintenance of way	367,431	492,323	29,964	33,921
Maintenance of equipment	315,172	379,043	32,582	33,558
Traffic expenses	69,716	55,386	4,960	4,690
Transportation expenses	1,021,221	981,926	83,504	76,981
Transportation for investm't—Cr	7,813		870	
Total, including other exp	1,865,891	2,021,679	163,048	157,535
Net from railroad	1,612,285	889,001	114,596	87,051
Taxes accrued	71,029	68,836	5,959	5,794
Uncollectible railway revenue	38		2	
Net remaining	1,541,217	820,164	108,633	81,256
Average miles of road operated	(See also on page 32)		163	163

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Long Island</b>				
Freight revenue	4,173,239	3,777,466	335,837	300,143
Passenger revenue	8,159,048	7,822,187	1,137,365	1,064,108
Total, including other revenue	14,208,119	13,318,081	1,680,636	1,553,353
Expenses—Maintenance of way	1,615,026	1,480,746	152,627	135,255
Maintenance of equipment	1,543,366	1,483,344	138,529	132,879
Traffic expenses	135,218	129,717	20,950	18,603
Transportation expenses	5,712,866	5,548,546	516,822	479,457
Transportation for investm't—Cr	C79,775		1,379	
Total, including other exp	9,463,674	9,075,764	866,845	807,667
Net from railroad	4,744,445	4,242,316	813,787	745,685
Taxes accrued	900,208	863,055	71,905	77,645
Uncollectible railway revenue	5,787	2,981	143	625
Net remaining	3,838,449	3,376,280	741,734	667,414
Average miles of road operated	(See also on page 32)		397	397

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Mary'd Delaware &amp; Virginia</b>				
Freight revenue	528,232	527,183	55,365	55,938
Passenger revenue	311,418	351,122	44,214	44,466
Total, including other revenue	890,178	935,584	105,126	108,126
Expenses—Maintenance of way	66,190	60,994	7,962	6,091
Maintenance of equipment	210,266	193,882	24,086	23,288
Traffic expenses	14,234	15,628	2,783	2,428
Transportation expenses	509,582	546,667	52,077	50,524
Transportation for investm't—Cr	158			
Total, including other exp	825,341	839,229	88,605	83,940
Net from railroad	64,837	96,355	16,517	22,179
Taxes accrued	9,441	8,546	769	635
Uncollectible railway revenue	5	4		
Net remaining	55,390	87,804	15,767	21,543
Average miles of road operated	(See also on page 32)		82	82

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Monongahela</b>				
Freight revenue	1,801,464		152,514	120,463
Passenger revenue	75,253		10,668	2,305
Total, including other revenue	1,906,247		166,070	124,810
Expenses—Maintenance of way	261,775		23,940	18,673
Maintenance of equipment	193,547		13,098	3,244
Traffic expenses	10,675		739	517
Transportation expenses	405,506		34,914	23,208
Transportation for investm't—Cr				
Total, including other exp	884,452		76,865	48,697
Net from railroad	1,021,795		89,205	76,112
Taxes accrued	58,855		4,000	2,500
Uncollectible railway revenue				
Net remaining	962,939		85,205	73,612
Average miles of road operated	(See also on page 32)		108	74

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>New York Phila &amp; Norfolk</b>				
Freight revenue	3,993,598	3,025,334	474,684	406,550
Passenger revenue	441,044	480,526	49,853	44,420
Total, including other revenue	4,764,735	3,816,459	561,975	481,463
Expenses—Maintenance of way	104,306	363,001	44,588	42,001
Maintenance of equipment	918,733	781,532	97,789	82,583
Traffic expenses	57,920	52,663	4,779	5,232
Transportation expenses	1,722,174	1,649,372	179,237	163,097
Transportation for investm't—Cr	3,115		231	
Total, including other exp	3,282,700	3,022,725	342,637	308,316
Net from railroad	1,482,034	793,734	219,337	173,147
Taxes accrued	124,966	111,456	13,000	6,500
Uncollectible railway revenue	1,316	231	73	
Net remaining	1,356,751	682,025	206,264	163,647
Average miles of road operated	(See also on page 32)		112	112

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Pennsylvania Terminal</b>				
Freight revenue				
Passenger revenue				
Total, including other revenue	511,019	473,639	38,290	40,882
Expenses—Maintenance of way	30,918	32,099	592	2,096
Maintenance of equipment	26,994	20,212	357	4,254
Traffic expenses	552	541	120	154
Transportation expenses	241,764	228,107	20,099	19,589
Transportation for investm't—Cr				
Total, including other exp	303,270	284,104	21,431	26,350
Net from railroad	207,749	189,525	16,859	14,531
Taxes accrued	17,114	19,656	1,356	2,170
Uncollectible railway revenue				
Net remaining	190,634	169,868	15,503	12,361
Average miles of road operated	(See also on page 32)		4	4

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Phila Baltimore &amp; Wash</b>				
Freight revenue	12,231,166	9,996,598	1,255,712	1,092,666
Passenger revenue	9,209,652	8,163,677	821,238	643,612
Total, including other revenue	23,680,869	20,255,253	2,282,598	1,904,687
Expenses—Maintenance of way	3,120,216	3,041,431	278,867	270,540
Maintenance of equipment	4,202,128	3,907,560	434,282	344,532
Traffic expenses	324,152	323,478	28,512	26,077
Transportation expenses	8,936,810	8,573,368	854,600	714,070
Transportation for investm't—Cr			C4,043	
Total, including other exp	17,192,212	16,418,994	1,649,509	1,404,260
Net from railroad	6,488,656	3,836,258	633,088	500,320
Taxes accrued	668,780	673,734	60,090	54,174
Uncollectible railway revenue	2,977	1,331	37	15
Net remaining	5,816,898	3,161,191	572,991	445,999
Average miles of road operated	(See also on page 32)		717	717

	July 1 to 1915-16	June 30 1914-15	Month of 1916	July 1915
<b>Susq Bloomsburg &amp; Berwick</b>				
Freight revenue	296,262	92,743	14,789	16,49
Passenger revenue	11,806	11,798	920	885
Total, including other revenue	320,072	108,687	16,609	17,74
Expenses—Maintenance of way	69,389	32,519	3,187	2,72
Maintenance of equipment	20,493	22,883	2,468	1,76
Traffic expenses	1,882	1,716	159	8
Transportation expenses	65,453	41,247	5,071	4,07
Transportation for investm't—Cr	12			
Total, including other exp	166,231	104,208	11,770	9,11
Net from railroad	153,840	4,47		

Pennsylvania System—Western Lines—Concluded.

Table for Grand Rapids & Indiana, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Pennsylvania Company, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Pitts Char & Youghiohony, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Pitts Clin Chicago & St Louis, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Toledo Peoria & Western, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Vandalla, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Waynesburg & Washington, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Reading System.

Table for Atlantic City, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Catawauqua & Foglesville, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Central RR of New Jersey, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Chester & Delaware River, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Gettysburg & Harrisburg, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Northeast Pennsylvania, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Perkiomen, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Philadelphia & Reading, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.

Table for Phila Newtown & New York, showing freight and passenger revenue, expenses, and net remaining for July 1 to June 30, 1915-16, and 1914-15.



Reading System—Concluded.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Port Reading				
Freight revenue	1,572,427	1,242,055	109,146	100,395
Passenger revenue				
Total, including other revenue	1,804,075	1,517,847	183,197	129,690
Expenses—Maintenance of way	88,999	147,490	9,351	12,306
Maintenance of equipment	136,355	85,386	14,997	11,238
Traffic expenses	460	463	38	38
Transportation expenses	759,444	505,701	50,264	38,360
Transportation for investm't—Cr	C77	C11		
Total, including other exp.	997,449	742,766	75,034	62,050
Net from railroad	806,626	775,080	58,162	67,640
Taxes accrued	110,000	130,880	10,000	10,000
Uncollectible railway revenue				
Net remaining	696,626	644,200	48,162	57,640
Average miles of road operated			21	21

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Reading & Columbia				
Freight revenue	24,258	20,937	290,535	242,988
Passenger revenue	7,606	8,257	91,027	97,048
Total, including other revenue	37,011	32,040	426,301	367,791
Expenses—Maintenance of way	6,552	6,025	63,972	78,501
Maintenance of equipment	2,782	2,558	44,019	30,948
Traffic expenses	89	85	1,089	1,260
Transportation expenses	19,026	16,216	233,354	200,615
Transportation for investm't—Cr	C77	C11	C746	C391
Total, including other exp.	28,865	25,096	345,658	314,673
Net from railroad	8,145	6,943	80,643	53,118
Taxes accrued	572	C7230	3,872	3,069
Uncollectible railway revenue				
Net remaining	7,573	7,173	76,771	50,048
Average miles of road operated	60	60		

St. Louis & San Francisco System.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
St. Louis & San Francisco				
Freight revenue	32,287,854	28,182,181	2,770,520	2,209,040
Passenger revenue	11,122,728	10,022,691	1,213,548	934,888
Total, including other revenue	46,358,625	40,901,386	4,243,239	3,358,558
Expenses—Maintenance of way	6,900,946	5,615,881	603,206	535,579
Maintenance of equipment	7,742,852	6,789,242	1,109,453	537,609
Traffic expenses	800,382	802,817	72,636	62,621
Transportation expenses	14,553,897	13,683,610	1,279,603	1,065,797
Transportation for investm't—Cr	C72,333	C13,927	C3,955	C18,996
Total, including other exp.	30,811,369	27,858,045	3,147,422	2,288,461
Net from railroad	15,547,256	13,043,341	1,095,817	1,070,096
Taxes accrued	2,093,945	1,947,846	173,656	174,005
Uncollectible railway revenue	19,199	19,873	1,267	2,236
Net remaining	13,434,111	11,075,621	920,892	893,854
Average miles of road operated			4,752	4,750

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Fort Worth & Rio Grande				
Freight revenue	507,771	488,512	42,652	42,811
Passenger revenue	260,980	261,271	25,853	23,962
Total, including other revenue	844,965	821,573	72,845	72,415
Expenses—Maintenance of way	184,320	154,360	16,357	12,521
Maintenance of equipment	193,248	140,768	11,659	10,885
Traffic expenses	29,482	18,563	1,914	1,615
Transportation expenses	373,672	369,223	28,657	28,223
Transportation for investm't—Cr				
Total, including other exp.	753,925	722,200	62,173	57,386
Net from railroad	61,039	99,372	10,671	15,028
Taxes accrued	34,901	29,285	2,726	2,333
Uncollectible railway revenue	183			
Net remaining	25,954	70,087	7,944	12,695
Average miles of road operated			235	235

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Paris & Great Northern				
Freight revenue	28,604	36,924	D725	1,675
Passenger revenue	47,149	47,789	7,200	5,812
Total, including other revenue	96,887	102,827	8,404	7,212
Expenses—Maintenance of way	40,771	34,529	3,500	1,876
Maintenance of equipment	20,526	21,303	1,300	1,810
Traffic expenses	727	1,327	38	79
Transportation expenses	63,142	51,667	4,316	4,446
Transportation for investm't—Cr				
Total, including other exp.	137,490	120,299	10,424	9,082
Net from railroad	40,630	17,463	2,010	1,870
Taxes accrued	16,374	7,614	1,029	635
Uncollectible railway revenue				
Net remaining	57,177	25,077	3,048	2,505
Average miles of road operated			16	16

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
St. Louis San Fran & Texas				
Freight revenue	719,282	773,710	67,897	69,186
Passenger revenue	277,768	289,221	34,055	22,314
Total, including other revenue	1,095,698	1,141,030	106,667	112,038
Expenses—Maintenance of way	250,434	280,341	13,668	22,276
Maintenance of equipment	193,770	208,503	17,588	15,149
Traffic expenses	25,695	27,320	2,434	1,925
Transportation expenses	505,591	555,543	44,475	40,923
Transportation for investm't—Cr				
Total, including other exp.	1,028,873	1,124,786	82,868	84,293
Net from railroad	66,824	16,243	23,798	27,745
Taxes accrued	20,847	14,934	1,565	1,215
Uncollectible railway revenue	561	31		
Net remaining	45,415	1,277	22,233	26,529
Average miles of road operated			234	234

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Total Company				
Freight revenue	33,543,511	29,481,327	2,880,344	2,332,721
Passenger revenue	11,708,625	10,020,972	1,278,656	984,776
Total, including other revenue	48,396,175	42,966,816	4,431,155	3,550,233
Expenses—Maintenance of way	7,376,471	6,085,411	637,031	572,252
Maintenance of equipment	8,120,396	7,159,816	1,140,000	665,453
Traffic expenses	847,186	849,827	77,022	66,240
Transportation expenses	15,496,302	14,660,043	1,357,051	1,140,089
Transportation for investm't—Cr	C72,333	C13,927	C3,955	C18,996
Total, including other exp.	32,771,657	29,825,323	3,302,887	2,439,222
Net from railroad	15,634,518	13,141,493	1,128,267	1,110,999
Taxes accrued	2,166,267	1,999,679	178,976	178,188
Uncollectible railway revenue	19,943	19,904	1,267	2,236
Net remaining	13,448,303	11,121,908	948,021	930,573
Average miles of road operated			5,237	5,235

Southern Railway System.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Southern Railway				
Freight revenue	47,020,481	40,458,857	3,498,984	3,408,673
Passenger revenue	16,615,857	16,175,673	1,444,612	1,415,452
Total, including other revenue	69,997,675	62,199,509	5,481,475	5,229,556
Expenses—Maintenance of way	11,175,411	8,452,119	699,191	704,945
Maintenance of equipment	11,833,701	10,691,267	965,293	862,981
Traffic expenses	1,904,129	2,110,466	160,392	159,887
Transportation expenses	22,751,698	22,757,597	1,946,164	1,829,516
Transportation for investm't—Cr	C416,693	C244,589	45,355	44,572
Total, including other exp.	46,041,116	46,174,710	3,945,150	3,701,051
Net from railroad	23,956,559	16,024,798	1,536,324	1,598,505
Taxes accrued	2,916,426	2,595,828	253,488	231,820
Uncollectible railway revenue	36,127	28,916	1,007	1,828
Net remaining	21,004,005	13,400,054	1,281,827	1,364,853
Average miles of road operated			6,982	6,986

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Alabama Great Southern				
Freight revenue	4,100,575	3,336,118	282,533	275,185
Passenger revenue	1,136,299	1,033,537	124,786	100,248
Total, including other revenue	5,641,401	4,776,629	448,070	402,147
Expenses—Maintenance of way	498,851	553,628	48,144	36,642
Maintenance of equipment	1,341,320	1,149,706	105,601	93,769
Traffic expenses	160,320	156,042	13,530	12,934
Transportation expenses	1,621,706	1,694,658	136,115	124,238
Transportation for investm't—Cr	C74,028	C74,727		
Total, including other exp.	3,761,382	3,653,733	318,060	278,416
Net from railroad	1,880,018	1,122,896	130,010	123,731
Taxes accrued	198,240	177,929	17,064	15,152
Uncollectible railway revenue	297	703	46	
Net remaining	1,681,301	944,262	112,899	108,578
Average miles of road operated			309	309

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Augusta Southern				
Freight revenue	120,240	108,751	7,155	7,330
Passenger revenue	41,394	39,308	3,740	3,312
Total, including other revenue	173,417	160,026	11,797	11,598
Expenses—Maintenance of way	32,053	36,814	3,265	2,122
Maintenance of equipment	13,381	18,131	1,528	948
Traffic expenses	2,941	2,423	210	205
Transportation expenses	70,990	71,385	6,780	4,953
Transportation for investm't—Cr				
Total, including other exp.	127,880	135,082	12,406	8,724
Net from railroad	45,536	24,944	609	2,873
Taxes accrued	6,907	7,009	601	600
Uncollectible railway revenue		366		
Net remaining	38,629	17,569	1,210	2,273
Average miles of road operated			82	82

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Blue Ridge				
Freight revenue	137,277	116,642	7,718	9,000
Passenger revenue	51,696	48,061	4,514	4,121
Total, including other revenue	202,329	176,209	13,261	14,107
Expenses—Maintenance of way	33,799	37,058	3,071	2,793
Maintenance of equipment	23,405	20,017	1,545	1,682
Traffic expenses	3,060	2,910	198	263
Transportation expenses	12,672	66,158	5,871	5,292
Transportation for investm't—Cr				
Total, including other exp.	140,495	135,651	11,238	10,593
Net from railroad	61,833	40,557	2,022	3,513
Taxes accrued	7,597	6,063	643	566
Uncollectible railway revenue	4	63	10	
Net remaining	54,231	34,430	1,369	2,946
Average miles of road operated			44	44

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Danville & Western				
Freight revenue	285,297	261,473	19,110	19,798
Passenger revenue	69,327	68,182	6,259	6,149
Total, including other				

**Southern Railway System—Concluded.**

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Tallahassee Falls</b>				
Freight revenue	68,073	57,715	5,777	4,630
Passenger revenue	37,845	48,223	7,166	5,944
Total, including other revenue	117,546	117,560	14,099	11,649
Expenses—Maintenance of way	37,433	44,871	3,242	2,291
Maintenance of equipment	12,957	14,554	1,022	1,398
Traffic expenses	3,329	3,141	214	296
Transportation expenses	39,057	45,217	3,678	3,522
Transportation for investm't—Cr				
Total, including other exp	101,386	113,016	8,445	8,195
Net from railroad	16,160	4,544	5,254	3,453
Taxes accrued	6,101	5,349	491	470
Uncollectible railway revenue	1	8		
Net remaining	10,057	813	4,763	2,983
Average miles of road operated			58	58

	Month of June— 1916.	Month of June— 1915.	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.
<b>Virginia &amp; Southwestern</b>				
Freight revenue	145,713	120,734	1,727,559	1,590,659
Passenger revenue	15,932	11,842	170,780	157,164
Total, including other revenue	167,614	136,539	1,956,705	1,799,300
Expenses—Maintenance of way	30,567	25,447	3,043,179	3,163,327
Maintenance of equipment	94,438	25,078	535,792	422,070
Traffic expenses	2,383	2,109	26,081	27,425
Transportation expenses	50,722	39,699	539,346	527,321
Transportation for investm't—Cr				
Total, including other exp	185,427	95,731	4,461,963	4,388,705
Net from railroad	17,812	40,808	497,741	460,595
Taxes accrued	7,517	7,083	85,427	80,814
Uncollectible railway revenue	71		71	11
Net remaining	25,401	33,725	412,242	379,768
Average miles of road operated	225	240		

**Southern Pacific System.**

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Southern Pacific</b>				
Freight revenue	73,019,893	58,724,059	7,254,919	5,373,379
Passenger revenue	32,250,730	29,397,223	2,816,512	3,859,833
Total, including other revenue	115,942,990	98,348,429	10,966,857	10,258,438
Expenses—Maintenance of way	12,568,901	10,541,542	994,748	1,008,041
Maintenance of equipment	16,484,201	14,501,395	1,560,713	1,405,052
Traffic expenses	2,186,675	2,012,466	173,982	207,630
Transportation expenses	35,857,174	31,586,057	3,315,240	2,919,002
Transportation for investm't—Cr	Cr242,677	Cr288,663	Cr14,492	Cr8,246
Total, including other exp	71,678,819	62,947,145	6,428,174	5,815,822
Net from railroad	44,264,171	35,401,284	4,538,682	4,442,615
Taxes accrued	5,068,112	4,745,444	440,112	418,056
Uncollectible railway revenue	19,822	39,323	1,964	723
Net remaining	39,176,237	30,616,511	4,096,805	4,923,836
Average miles of road operated			6,950	6,935

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Arizona Eastern</b>				
Freight revenue	2,679,386	1,720,530	300,120	204,050
Passenger revenue	438,525	329,047	45,275	36,886
Total, including other revenue	3,316,302	2,200,786	362,343	254,806
Expenses—Maintenance of way	597,831	344,897	36,619	32,003
Maintenance of equipment	332,325	281,832	32,872	25,018
Traffic expenses	28,181	25,218	2,287	2,500
Transportation expenses	682,584	587,302	68,340	51,327
Transportation for investm't—Cr	Cr3,098	Cr230	Cr233	Cr32
Total, including other exp	1,784,772	1,377,672	154,100	123,272
Net from railroad	1,525,530	823,114	208,242	131,407
Taxes accrued	220,019	151,110	16,200	14,229
Uncollectible railway revenue	1,340	633		12
Net remaining	1,304,169	671,370	192,042	117,175
Average miles of road operated			377	377

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Galveston Harrisb &amp; San Ant</b>				
Freight revenue	8,985,996	7,360,224	815,395	592,491
Passenger revenue	3,052,188	2,963,953	315,291	243,714
Total, including other revenue	12,831,388	11,212,140	1,187,229	873,928
Expenses—Maintenance of way	1,951,667	1,632,647	161,043	112,374
Maintenance of equipment	1,776,694	1,880,228	163,346	130,954
Traffic expenses	364,701	354,343	30,357	30,905
Transportation expenses	4,752,243	4,875,556	397,103	345,746
Transportation for investm't—Cr	42,198	26,790	Cr5,296	Cr738
Total, including other exp	9,316,071	9,251,989	795,288	662,837
Net from railroad	3,516,317	1,960,151	391,941	211,121
Taxes accrued	596,446	504,114	48,501	46,269
Uncollectible railway revenue	7,283	2,129	508	377
Net remaining	2,912,587	1,453,907	342,930	164,474
Average miles of road operated			1,360	1,351

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Houston &amp; Shreveport</b>				
Freight revenue	222,817	218,105	16,074	15,574
Passenger revenue	63,289	55,612	5,209	4,921
Total, including other revenue	308,182	289,787	23,001	22,028
Expenses—Maintenance of way	48,642	33,301	3,697	5,780
Maintenance of equipment	35,886	34,743	2,640	3,190
Traffic expenses	4,838	4,328	288	274
Transportation expenses	99,071	104,378	9,330	6,977
Transportation for investm't—Cr				
Total, including other exp	197,074	184,188	16,488	16,909
Net from railroad	111,108	105,598	6,513	5,118
Taxes accrued	18,921	15,150	1,477	1,198
Uncollectible railway revenue				
Net remaining	92,186	90,448	5,035	3,920
Average miles of road operated			40	40

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Houston &amp; Texas Central</b>				
Freight revenue	4,548,161	4,613,312	412,976	381,303
Passenger revenue	1,424,266	1,475,505	180,129	137,061
Total, including other revenue	6,484,167	6,563,487	632,786	558,866
Expenses—Maintenance of way	1,021,980	1,196,420	85,177	83,662
Maintenance of equipment	907,799	934,642	91,495	97,943
Traffic expenses	193,638	186,386	15,828	16,632
Transportation expenses	2,258,536	2,627,576	196,727	188,506
Transportation for investm't—Cr	7,423	7,205	Cr849	Cr351
Total, including other exp	4,665,367	5,182,223	410,791	412,081
Net from railroad	1,818,802	1,381,264	221,994	146,785
Taxes accrued	361,904	326,445	30,665	29,010
Uncollectible railway revenue	2,499	1,547	198	161
Net remaining	1,454,397	1,053,272	191,131	117,613
Average miles of road operated			894	894

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Houston East &amp; West Texas</b>				
Freight revenue	1,050,981	970,713	83,331	79,139
Passenger revenue	340,280	305,303	31,836	29,192
Total, including other revenue	1,486,214	1,361,858	123,534	115,422
Expenses—Maintenance of way	261,972	242,683	24,091	28,378
Maintenance of equipment	206,213	204,291	18,565	20,721
Traffic expenses	24,991	23,117	2,295	2,234
Transportation expenses	489,454	540,791	39,557	35,285
Transportation for investm't—Cr	1,870	421	Cr116	Cr185
Total, including other exp	1,027,525	1,051,926	88,298	90,294
Net from railroad	458,688	309,931	35,235	25,127
Taxes accrued	54,674	59,767	5,360	5,836
Uncollectible railway revenue	891	367	117	Cr81
Net remaining	403,122	249,796	29,757	19,372
Average miles of road operated			190	190

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Lake Charles &amp; Northern</b>				
Freight revenue	182,183	147,077	14,194	15,963
Passenger revenue	67,301	65,185	5,789	5,682
Total, including other revenue	264,387	225,647	21,324	19,729
Expenses—Maintenance of way	42,167	48,172	4,854	3,813
Maintenance of equipment	31,609	20,404	3,542	2,016
Traffic expenses	2,553	2,309	219	176
Transportation expenses	66,405	66,670	5,263	5,362
Transportation for investm't—Cr	23	14		
Total, including other exp	146,376	140,720	14,182	11,655
Net from railroad	118,011	84,927	7,142	8,074
Taxes accrued	1,261	1,241	83	105
Uncollectible railway revenue	30	53		
Net remaining	116,718	83,631	7,059	7,969
Average miles of road operated			71	71

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Louisiana Western</b>				
Freight revenue	1,634,921	1,370,300	114,582	104,773
Passenger revenue	641,617	666,182	60,432	53,870
Total, including other revenue	2,411,552	2,186,499	187,881	171,564
Expenses—Maintenance of way	324,232	283,848	23,761	21,169
Maintenance of equipment	386,330	383,104	28,717	33,252
Traffic expenses	85,273	82,745	7,181	7,034
Transportation expenses	638,537	680,556	47,153	47,695
Transportation for investm't—Cr	138	148	Cr3	
Total, including other exp	1,629,421	1,536,754	115,161	117,538
Net from railroad	912,530	649,745	72,719	54,026
Taxes accrued	121,022	124,907	10,250	10,025
Uncollectible railway revenue	702	595	44	67
Net remaining	790,805	524,242	62,424	43,933
Average miles of road operated			207	207

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Morgan's La &amp; Texas RR &amp; SS</b>				
Freight revenue	3,170,470	2,952,565	218,640	195,197
Passenger revenue	1,001,059	1,040,409	92,677	80,176
Total, including other revenue	4,546,867	4,376,736	338,089	306,438
Expenses—Maintenance of way	695,228	582,263	60,509	51,628
Maintenance of equipment	141,788	137,907	11,200	11,724
Traffic expenses	1,590,472	1,768,812	131,125	123,590
Transportation expenses	1,366	2,350	Cr976	Cr632
Transportation for investm't—Cr				
Total, including other exp	3,350,771	3,417,456	285,850	254,444
Net from railroad	1,196,095	959,279	52,239	51,994
Taxes accrued	270,696	246,010	22,666	20,880
Uncollectible railway revenue	2,134	4,410	30	187
Net remaining	923,264	708,858	29,542	30,925
Average miles of road operated			400	494

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Texas &amp; New Orleans</b>				
Freight				



Union Pacific System—Concluded.

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Oregon Short Line</b>				
Freight revenue	18,376,526	13,811,589	1,502,325	1,183,232
Passenger revenue	4,731,987	4,434,860	478,442	555,921
Total, including other revenue	24,982,958	19,967,925	2,149,284	1,901,392
Expenses—Maintenance of way	2,045,920	2,705,475	307,862	259,439
Maintenance of equipment	2,869,527	2,819,399	227,896	225,994
Traffic expenses	4,177,795	377,180	34,990	38,054
Transportation expenses	5,552,981	4,984,316	449,086	434,993
Transportation for investm't—Cr	3,783	76,450	279	1,848
Total, including other exp.	12,810,584	11,880,619	1,111,297	1,048,171
Net from railroad	12,172,374	8,087,305	1,037,987	853,221
Taxes accrued	1,615,864	1,284,232	123,600	114,117
Uncollectible railway revenue	4,949	3,001	138	382
Net remaining	10,551,560	6,800,172	914,248	738,721
Average miles of road operated			2,247	2,252

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>Total Company</b>				
Freight revenue	75,188,290	61,307,610	6,309,271	4,934,735
Passenger revenue	19,993,727	18,817,046	1,978,072	2,107,761
Total, including other revenue	10,471,003	86,958,294	9,137,485	7,846,864
Expenses—Maintenance of way	13,869,367	10,887,307	1,488,266	1,150,139
Maintenance of equipment	12,388,809	12,087,377	1,029,766	944,027
Traffic expenses	2,261,921	2,063,497	182,095	202,684
Transportation expenses	25,795,298	33,062,185	2,183,876	1,925,044
Transportation for investm't—Cr	181,622	160,141	33,236	9,132
Total, including other exp.	58,582,762	52,136,714	5,261,383	4,594,103
Net from railroad	46,134,234	34,821,579	3,876,101	3,252,761
Taxes accrued	5,310,697	4,641,473	421,800	403,443
Uncollectible railway revenue	18,899	11,333	451	1,457
Net remaining	40,804,635	30,168,971	3,453,848	2,847,858
Average miles of road operated		(See also on page 32)	7,922	7,896

St Joseph & Grand Island

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Freight revenue	1,417,779	1,098,713	137,457	77,997
Passenger revenue	310,936	296,705	27,475	27,393
Total, including other revenue	1,840,899	1,507,314	177,700	118,155
Expenses—Maintenance of way	371,023	250,822	20,706	26,125
Maintenance of equipment	271,167	247,676	22,400	23,840
Traffic expenses	53,617	56,167	4,397	4,406
Transportation expenses	602,425	556,998	51,047	43,308
Transportation for investm't—Cr				
Total, including other exp.	1,366,341	1,172,925	110,224	102,642
Net from railroad	474,557	334,388	67,735	15,113
Taxes accrued	97,442	95,263	7,955	7,620
Uncollectible railway revenue	478	333	37	
Net remaining	376,636	238,791	59,742	5,893
Average miles of road operated			257	257

Abilene & Southern

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>EARNINGS.</b>				
Freight revenue	197,237	196,580	3,566	18,757
Passenger revenue	52,094	52,693	3,674	4,687
Total, incl. other rev.	260,758	258,973	8,114	24,198
Expenses—Maint. way	27,432	27,320	1,432	3,802
Maint. of equipm't.	20,750	22,230	1,599	2,002
Traffic expenses	4,562	4,877	323	823
Transportation exp.	71,959	69,907	4,798	6,686
Transp. for inv.—Cr				
Total, incl. other.	132,082	131,211	8,687	13,258
Net from railroad	128,675	127,762	573	10,939
Taxes accrued	10,165	7,070	900	600
Uncollectible rwy. rev.				
Net remaining	118,510	120,691	1,473	10,339
Aver. miles of r'd oper.			96	96

Akron Canton & Youngstown

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Freight revenue	254,959	160,198	23,245	16,812
Passenger revenue				
Total, including other revenue	276,103	158,636	25,860	17,421
Expenses—Maintenance of way	11,339	11,773	1,753	1,309
Maintenance of equipment	14,136	15,783	1,303	581
Traffic expenses	44,136	42,774	1,332	1,156
Transportation expenses	14,758	14,522	1,156	1,156
Transportation for investm't—Cr	59,150	50,762	7,404	3,802
Total, including other exp.	110,019	90,141	12,541	7,764
Net from railroad	166,084	68,494	13,319	9,656
Taxes accrued	8,200	6,000	1,000	500
Uncollectible railway revenue				
Net remaining	157,821	62,494	12,319	9,156
Average miles of road operated			7	7

Alabama Tennessee & Northern

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Freight revenue	426,461	336,074	31,470	29,280
Passenger revenue	61,398	56,680	5,747	5,081
Total, incl. other rev.	513,003	413,134	39,810	36,206
Expenses—Maint. way	111,128	88,478	14,359	5,677
Maint. of equipm't.	51,922	39,636	5,109	2,177
Traffic expenses	12,484	9,932	770	1,050
Transportation exp.	141,336	127,102	10,834	10,322
Transp. for inv.—Cr				
Total, incl. other.	350,533	300,509	33,710	22,062
Net from railroad	162,470	112,625	6,099	14,143
Taxes accrued	15,497	13,013	1,412	1,153
Uncollectible railway revenue				
Net remaining	146,972	99,611	4,687	12,990
Average miles of road operated			222	222

Alabama New Or & Tex Pac Junc

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Freight revenue	2,807,262	2,625,000	215,552	212,177
Passenger revenue	593,419	580,608	60,383	47,783
Total, including other revenue	3,781,662	3,486,254	308,961	286,335
Expenses—Maint. way	406,689	358,349	34,314	26,024
Maint. of equipm't.	644,470	737,706	56,341	55,222
Traffic expenses	126,134	117,580	10,148	10,424
Transportation exp.	1,141,548	1,232,324	94,889	89,814
Transportation for investm't—Cr	871,895	871,003		
Total, including other exp.	2,527,344	2,642,493	214,732	198,881
Net from railroad	1,254,318	843,761	94,229	87,454
Taxes accrued	188,398	176,871	15,700	14,850
Uncollectible railway revenue	1,478	739		
Net remaining	1,064,440	666,150	78,529	72,604
Average miles of road operated			203	203

Vicksburg Shreveport & Pacific

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Freight revenue	999,118	795,807	68,939	70,696
Passenger revenue	463,206	433,673	41,589	35,783
Total, incl. other rev.	1,634,180	1,386,736	128,107	118,934
Expenses—Maint. way	257,419	260,757	17,362	22,070
Maint. of equipm't.	306,476	333,100	26,872	25,033
Traffic expenses	42,781	42,641	3,634	3,325
Transportation exp.	505,253	529,400	44,137	42,249
Transportation for investm't—Cr				
Total, incl. other.	1,192,274	1,251,599	99,102	99,592
Net from railroad	434,905	135,137	29,004	19,341
Taxes accrued	105,175	88,679	9,180	8,100
Uncollectible railway revenue	484	668		
Net remaining	329,244	45,789	19,824	11,241
Average miles of road operated			171	171

Aliquippa & Southern

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
<b>EARNINGS.</b>				
Freight revenue	321,146	179,027	29,230	17,929
Passenger revenue	26,811	20,383	5,509	1,247
Total, incl. other rev.	347,957	199,410	34,739	19,176
Expenses—Maint. way	57,344	39,281	4,018	3,541
Maint. of equipm't.	68	4		
Traffic expenses	147,807	88,400	14,382	8,205
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	236,301	154,915	24,270	13,326
Net from railroad	84,345	24,112	4,960	4,002
Taxes accrued	3,249	2,940	294	255
Uncollectible rwy. rev.				
Net remaining	81,095	21,171	4,665	4,347
Aver. miles of r'd oper.			6	7

Ann Arbor

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Freight revenue	1,989,433	1,636,330	168,887	123,320
Passenger revenue	538,688	532,695	55,295	54,843
Total, including other revenue	2,684,308	2,310,902	238,379	192,166
Expenses—Maint. way	241,835	245,681	21,068	21,287
Maint. of equipm't.	415,727	314,400	34,477	31,270
Traffic expenses	58,871	61,346	4,979	4,396
Transportation exp.	966,136	928,699	91,246	73,081
Transportation for investm't—Cr				
Total, including other exp.	1,828,469	1,645,879	161,221	138,891
Net from railroad	855,839	665,022	77,158	53,265
Taxes accrued	159,764	143,460	13,400	12,800
Uncollectible railway revenue	2,453	569	Cr2	82
Net remaining	693,621	520,993	63,760	40,382
Average miles of road operated			293	293

Manistique & Lake Superior

	July 1 to June 30		Month of July	
	1915-16.	1914-15.	1916.	1915.
Freight revenue	85,503	106,885	7,663	4,325
Passenger revenue	8,923	9,230	685	673
Total, incl. other rev.	118,471	132,908	11,250	6,558
Expenses—Maint. way	24,762	29,345	2,058	2,668
Maint. of equipm't.	19,075	20,601	1,756	1,525
Traffic expenses	922	889	68	116
Transportation exp.	46,409	49,604	4,078	3,504
Transportation for investm't—Cr				
Total, incl. other.	98,085	106,641	8,551	8,294
Net from railroad	20,385	26,266	2,698	1,735
Taxes accrued	7,620	6,049	610	550
Uncollectible railway revenue				
Net remaining	12,765	20,217	2,088	2,285
Average miles of road operated			63	63

Appalachicola Northern

	July 1 to June 30		Month of July	
	1916.	1915.	1916.	1915.
Freight revenue	11,385	8,120	124,795	90,988
Passenger revenue	4,259	2,612	41,375	31,308
Total, incl. other rev.	17,169	11,769	189,635	141,335
Expenses—Maint. way				

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Table for Atlanta & West Point with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Atlanta Birmingham & Atlantic with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Atlantic & Yadkin with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Table for Baltimore & Ohio with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Baltimore & Ohio System B & O Chicago Terminal with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Cincinnati Hamilton & Dayton with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Table for Staten Island with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Staten Island Rapid Transit with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Bangor & Aroostook with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Table for Belt Railway of Chicago with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Benwood & Wheeling Connecting with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Bingham & Garfield with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Table for Birmingham & Northwestern with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Birmingham & Southeastern with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Birmingham Southern with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Table for Bloomsburg & Sullivan with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Blytheville Leach & Ark South with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Boyne City Gaylord & Alpena with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Table for Brimstone RR & Canal Co with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Buffalo & Susquehanna RR Corp with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.

Table for Buffalo Rochester & Pittsburgh with columns for 1915-16, 1914-15, 1916, and 1915. Rows include freight revenue, passenger revenue, expenses, and net earnings.



**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	157,192	133,620	10,054	11,218
Passenger revenue.....	26,628	28,670	2,493	2,267
Tot., incl. other rev.	183,820	162,290	12,547	13,485
Expenses—Maint. way	69,629	45,855	5,623	3,714
Maint. of equipm't.	32,440	27,060	2,307	1,989
Traffic expenses.....	627	941	72	3
Transportation exp.	43,697	43,171	3,987	2,427
Transp. for inv.—Cr				
Total, incl. other.....	154,918	130,997	12,491	8,751
Net from railroad.....	34,692	36,519	542	5,011
Taxes accrued.....	5,463	2,021	342	155
Uncollectible rwy. rev.				
Net remaining.....	29,228	34,498	200	4,856
Aver. miles of r'd oper.			47	47

**Butler County**

**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	157,192	133,620	10,054	11,218
Passenger revenue.....	26,628	28,670	2,493	2,267
Tot., incl. other rev.	183,820	162,290	12,547	13,485
Expenses—Maint. way	69,629	45,855	5,623	3,714
Maint. of equipm't.	32,440	27,060	2,307	1,989
Traffic expenses.....	627	941	72	3
Transportation exp.	43,697	43,171	3,987	2,427
Transp. for inv.—Cr				
Total, incl. other.....	154,918	130,997	12,491	8,751
Net from railroad.....	34,692	36,519	542	5,011
Taxes accrued.....	5,463	2,021	342	155
Uncollectible rwy. rev.				
Net remaining.....	29,228	34,498	200	4,856
Aver. miles of r'd oper.			47	47

**California Western RR & Nav**

**EARNINGS.**

	Month of 1916.	1915.	July 1 to 1916.	July 1 to 1915.
Freight revenue.....	16,353	13,822	157,514	156,860
Passenger revenue.....	4,645	3,700	52,871	47,783
Tot., incl. other rev.	21,791	18,193	219,392	194,662
Expenses—Maint. way	2,633	1,380	25,784	41,262
Maint. of equipm't.	2,752	3,458	25,387	29,865
Traffic expenses.....	55	437	1,480	4,546
Transportation exp.	6,066	3,477	47,572	52,918
Transp. for inv.—Cr				
Total, incl. other.....	11,721	9,366	103,916	135,191
Net from railroad.....	10,070	8,826	115,476	59,470
Taxes accrued.....	1,188	997	12,030	12,608
Uncollectible rwy. rev.				
Net remaining.....	8,881	7,828	103,445	46,862
Aver. miles of r'd oper.	42	42		

**Cambria & Indiana**

**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	261,493	280,012	19,206	22,325
Passenger revenue.....	8,149	10,729	652	918
Tot., incl. other rev.	273,091	294,722	20,163	23,570
Expenses—Maint. way	28,717	26,034	2,697	2,707
Maint. of equipm't.	123,981	109,088	10,497	9,595
Traffic expenses.....	2,988	2,452	242	241
Transportation exp.	44,495	42,326	3,879	3,432
Transp. for inv.—Cr				
Total, incl. other.....	226,185	207,296	19,243	17,782
Net from railroad.....	46,905	87,425	920	5,787
Taxes accrued.....	9,446	10,812	749	916
Uncollectible rwy. rev.				
Net remaining.....	37,459	76,612	170	4,871
Aver. miles of r'd oper.			26	26

**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	2,651,270	1,911,951	149,969	166,480
Passenger revenue.....	218,593	170,283	21,409	20,722
Tot., incl. other rev.	2,932,851	2,131,162	180,668	191,353
Expenses—Maint. way	290,411	235,528	17,524	19,248
Maint. of equipm't.	389,001	277,794	29,320	24,630
Traffic expenses.....	140,865	81,193	14,458	8,477
Transportation exp.	528,495	424,440	41,155	32,386
Transp. for inv.—Cr	Cr12,149	Cr13,436	Cr322	Cr870
Total, incl. other.....	1,460,413	1,121,669	113,431	92,225
Net from railroad.....	1,472,437	1,009,492	67,236	99,128
Taxes accrued.....	147,180	157,248	14,250	14,250
Uncollectible rwy. rev.	132	308		
Net remaining.....	1,325,124	851,935	52,986	84,878
Aver. miles of r'd oper.			284	283

**Carolina Clinchfield & Ohio**

**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	8,258,345	7,859,377	704,926	626,848
Passenger revenue.....	3,039,303	3,001,183	307,824	276,558
Tot., incl. other rev.	12,567,618	12,108,184	1,119,169	987,827
Expenses—Maint. way	1,742,268	1,654,257	175,398	145,596
Maint. of equipm't.	2,161,720	2,246,872	198,593	168,549
Traffic expenses.....	431,290	407,173	42,651	35,870
Transportation exp.	4,041,649	4,254,236	349,027	347,223
Transp. for inv.—Cr	Cr12,149	Cr25,591	Cr2,031	Cr3,533
Total, incl. other.....	8,845,067	8,973,511	805,526	737,881
Net from railroad.....	3,722,551	3,134,672	313,643	249,945
Taxes accrued.....	639,520	576,544	54,558	51,390
Uncollectible rwy. rev.	15,741	10,495	505	308
Net remaining.....	3,067,288	2,647,633	258,520	198,247
Aver. miles of r'd oper.			1,924	1,924

**Carolina & Northwestern**

**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	336,656	288,286	14,060	21,475
Passenger revenue.....	97,578	95,825	5,816	8,976
Tot., incl. other rev.	461,625	410,732	22,017	33,673
Expenses—Maint. way	92,165	80,841	11,355	7,608
Maint. of equipm't.	56,683	42,498	4,141	3,491
Traffic expenses.....	8,107	8,405	684	636
Transportation exp.	157,968	161,168	10,204	11,653
Transp. for inv.—Cr				
Total, incl. other.....	337,924	316,697	27,950	25,101
Net from railroad.....	123,701	94,034	5,333	8,572
Taxes accrued.....	16,509	15,056	1,350	1,200
Uncollectible rwy. rev.	86	381		13
Net remaining.....	107,105	78,595	7,283	7,359
Aver. miles of r'd oper.			133	133

**Carolina Clinchfield & Ohio Ry of So Carolina**

**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	148,381	110,827	5,999	7,495
Passenger revenue.....	15,595	15,200	875	1,137
Tot., incl. other rev.	168,592	129,613	7,251	8,933
Expenses—Maint. way	15,474	15,049	351	1,015
Maint. of equipm't.	1,067	979	92	88
Traffic expenses.....	23,735	20,248	1,962	1,632
Transportation exp.	30,477	24,974	2,227	2,126
Transp. for inv.—Cr	Cr430			
Total, incl. other.....	80,393	70,639	5,208	5,872
Net from railroad.....	88,198	58,973	2,043	3,061
Taxes accrued.....	8,099	7,018	750	760
Uncollectible rwy. rev.	60	14	17	
Net remaining.....	80,039	51,940	1,275	2,311
Aver. miles of r'd oper.			17	17

**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	8,258,345	7,859,377	704,926	626,848
Passenger revenue.....	3,039,303	3,001,183	307,824	276,558
Tot., incl. other rev.	12,567,618	12,108,184	1,119,169	987,827
Expenses—Maint. way	1,742,268	1,654,257	175,398	145,596
Maint. of equipm't.	2,161,720	2,246,872	198,593	168,549
Traffic expenses.....	431,290	407,173	42,651	35,870
Transportation exp.	4,041,649	4,254,236	349,027	347,223
Transp. for inv.—Cr	Cr12,149	Cr25,591	Cr2,031	Cr3,533
Total, incl. other.....	8,845,067	8,973,511	805,526	737,881
Net from railroad.....	3,722,551	3,134,672	313,643	249,945
Taxes accrued.....	639,520	576,544	54,558	51,390
Uncollectible rwy. rev.	15,741	10,495	505	308
Net remaining.....	3,067,288	2,647,633	258,520	198,247
Aver. miles of r'd oper.			1,924	1,924

**Central of Georgia**

**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	8,258,345	7,859,377	704,926	626,848
Passenger revenue.....	3,039,303	3,001,183	307,824	276,558
Tot., incl. other rev.	12,567,618	12,108,184	1,119,169	987,827
Expenses—Maint. way	1,742,268	1,654,257	175,398	145,596
Maint. of equipm't.	2,161,720	2,246,872	198,593	168,549
Traffic expenses.....	431,290	407,173	42,651	35,870
Transportation exp.	4,041,649	4,254,236	349,027	347,223
Transp. for inv.—Cr	Cr12,149	Cr25,591	Cr2,031	Cr3,533
Total, incl. other.....	8,845,067	8,973,511	805,526	737,881
Net from railroad.....	3,722,551	3,134,672	313,643	249,945
Taxes accrued.....	639,520	576,544	54,558	51,390
Uncollectible rwy. rev.	15,741	10,495	505	308
Net remaining.....	3,067,288	2,647,633	258,520	198,247
Aver. miles of r'd oper.			1,924	1,924

**Central of Georgia System**

**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	60,120	60,782	3,140	2,102
Passenger revenue.....	28,343	25,139	2,444	2,444
Tot., incl. other rev.	90,370	94,260	6,586	5,222
Expenses—Maint. way	27,498	38,787	2,422	2,214
Maint. of equipm't.	17,226	13,774	1,047	943
Traffic expenses.....	2,971	2,751	241	300
Transportation exp.	48,820	48,780	3,320	3,397
Transp. for inv.—Cr	Cr373			
Total, incl. other.....	102,363	110,843	7,525	7,379
Net from railroad.....	5,992	16,582	1,168	2,153
Taxes accrued.....	7,033	6,502	573	549
Uncollectible rwy. rev.	60	286		
Net remaining.....	13,076	23,371	1,742	2,703
Aver. miles of r'd oper.			88	88

**Carolina & Northwestern**

**EARNINGS.**

	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	347,340	293,731	25,035	30,492
Passenger revenue.....	44,814	45,738	3,709	1,188
Tot., incl. other rev.	400,021	355,664	36,083	38,650
Expenses—Maint. way	146,323	165,664	6,145	13,128
Maint. of equipm't.	80,429	83,141	5,751	5,931
Traffic expenses.....	11,694	12,301	804	883
Transportation exp.	140,145	139,841	12,093	12,186
Transp. for inv.—Cr				
Total, incl. other.....	400,938	431,297	28,293	34,822
Net from railroad.....	89,083	75,602	9,790	3,828
Taxes accrued.....	39,824	31,226	3,200	2,420
Uncollectible rwy. rev.	92	26		
Net remaining.....	49,166	106,855	6,590	1,399
Aver. miles of r'd oper.			113	115

**EARNINGS.**

	Month of 1916.	1915.	July 1 to 1916.	July 1 to 1915.
Freight revenue.....	9,044	11,034	139,139	138,131
Passenger revenue.....	1,526	1,677	18,012	18,153
Tot., incl. other rev.	11,287	13,646	171,164	167,759
Expenses—Maint. way	1,860	2,027	24,445	24,692
Maint. of equipm't.	7,212	7,222	19,892	21,870
Traffic expenses.....	151	136	1,861	1,722
Transportation exp.	2,200	2,291	28,133	31,496
Transp. for inv.—Cr				
Total, incl. other.....	13,352	12,658	91,964	101,966
Net from railroad.....	2,065	988	79,199	65,853
Taxes accrued.....	600	958	5,236	5,057
Uncollectible rwy. rev.				
Net remaining.....	2,665	29	73,963	60,795
Aver. miles of r'd oper.	33			

**Central West Virginia & South'n**

**EARNINGS.**

	Month of 1916.	1915.	July 1 to 1916.	July 1 to 1915.
Freight revenue.....	9,044	11,034	139,139	138,131
Passenger revenue.....	1,526	1,677	18,012	18,153
Tot., incl. other rev.	11,287	13,646	171,164	





EARNINGS.	Chicago West Pullman & South'n				Cincinnati Georget'n & Portsm'th				Cincinnati Indianapolis & West			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	13,913	10,132	15,297	15,297	65,577	65,497	6,002	4,385	893,940	893,940	137,751	137,751
Passenger revenue	330,079	193,508	30,271	15,731	96,745	100,428	9,843	8,978	286,289	286,289	48,120	48,120
Tot. incl. other rev.	330,079	193,508	30,271	15,731	186,899	186,409	17,805	15,180	1,296,706	1,296,706	202,529	202,529
Expenses—Maint. way	13,913	10,132	2,144	931	28,910	30,382	2,825	2,410	166,124	166,124	31,233	31,233
Maint. of equipm't.	3,708	24,001	5,249	2,522	18,138	20,607	1,540	1,193	168,726	168,726	27,710	27,710
Traffic expenses	2,799	2,641	248	226	1,915	1,975	150	205	38,891	38,891	7,758	7,758
Transportation exp.	142,753	89,593	14,059	7,243	72,053	86,219	6,338	6,118	565,504	565,504	75,093	75,093
Transp. for inv.—Cr									67,244	67,244	6,213	6,213
Total, incl. other	202,541	136,823	20,481	11,762	130,629	152,760	11,896	10,970	988,382	988,382	148,603	148,603
Net from railroad	127,537	56,685	9,789	4,034	56,269	33,645	5,911	4,210	308,323	308,323	53,925	53,925
Taxes accrued	4,429	3,522	508	441	9,932	9,209	767	767	66,591	66,591	9,441	9,441
Uncollectible rwy. rev.												
Net remaining	123,108	53,162	9,280	3,593	46,336	24,436	5,144	3,443	241,732	241,732	44,484	44,484
Aver. miles of r'd oper.			11	11			53	53			321	321

  

EARNINGS.	Cincinnati New Orleans & Texas Pacific				as Pacific System				Clinton & Oklahoma Western			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	8,620,611	7,175,549	670,674	585,259	87,564	90,177	4,866	5,057	123,805	80,563	7,880	4,271
Passenger revenue	1,779,079	1,689,010	177,170	135,846	4,204	4,767	284	329	16,254	13,255	1,723	1,291
Tot. incl. other rev.	11,060,439	9,422,251	906,470	766,775	101,917	99,652	5,980	5,931	147,045	100,068	10,271	6,117
Expenses—Maint. way	1,092,498	925,000	73,906	86,901	24,084	20,386	1,348	1,192	15,012	8,473	1,149	891
Maint. of equipm't.	2,705,392	2,308,581	212,281	151,988	14,675	12,354	723	719	14,411	15,931	1,738	701
Traffic expenses	392,480	286,201	27,687	22,375	90	6			5,938	3,963	624	281
Transportation exp.	3,165,058	2,975,659	252,559	235,854	25,295	24,430	2,073	1,836	34,969	22,563	2,568	1,990
Transp. for inv.—Cr												
Total, incl. other	7,592,378	6,807,447	591,556	519,692	67,449	60,777	4,395	3,996	76,972	57,780	6,725	4,331
Net from railroad	3,468,960	2,614,803	314,913	247,082	34,468	38,875	1,584	1,934	70,072	42,288	3,546	1,740
Taxes accrued	380,147	372,108	32,000	31,000	6,832	6,631	612	555	5,895	4,274	470	381
Uncollectible rwy. rev.	897	1,005	69		95	75						
Net remaining	3,087,015	2,241,689	282,841	216,082	27,539	32,147	972	1,379	64,377	38,014	3,075	1,421
Aver. miles of r'd oper.			337	337			19	19			53	53

  

EARNINGS.	Colorado & Southern				Colorado & Southern System				Wichita Valley			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	6,667,844	5,708,135	474,294	423,631	4,017,529	3,586,364	305,497	246,735	685,808	665,467	51,323	42,900
Passenger revenue	1,370,244	1,386,716	175,637	149,598	1,504,130	1,421,938	137,188	128,483	268,189	269,325	21,365	20,900
Tot. incl. other rev.	8,643,377	7,662,348	701,430	618,145	5,822,480	5,302,761	467,489	399,618	1,001,025	988,763	76,230	67,900
Expenses—Maint. way	1,094,005	967,225	98,007	98,374	690,217	589,581	59,090	67,547	190,335	156,817	13,583	18,600
Maint. of equipm't.	1,708,448	1,756,078	137,601	150,757	940,092	856,307	88,826	82,038	85,343	82,741	7,224	5,000
Traffic expenses	122,260	128,032	11,071	11,152	79,306	85,046	9,443	7,628	948	460	60	1
Transportation exp.	2,413,183	2,413,104	196,720	181,283	1,652,681	2,088,512	126,132	130,642	267,823	275,739	15,773	20,400
Transp. for inv.—Cr												
Total, incl. other	5,652,448	5,557,783	468,777	471,157	3,581,556	3,831,486	305,257	306,151	561,417	530,576	41,998	45,500
Net from railroad	2,990,929	2,104,564	232,653	146,987	2,240,923	1,471,275	162,231	93,467	439,608	458,186	34,231	22,400
Taxes accrued	459,558	423,149	38,600	35,000	201,636	144,716	15,500	12,652	49,703	35,947	3,750	3,000
Uncollectible rwy. rev.	355	483	338	26								
Net remaining	2,531,014	1,680,931	193,314	111,961	2,039,287	1,326,558	146,731	80,814	389,904	422,239	30,481	19,400
Aver. miles of r'd oper.			1,102	1,088			454	454			256	256

  

EARNINGS.	Total Company				Trinity & Brasos Valley				Coal & Coke			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	11,371,181	9,959,966	831,114	713,284	692,021	723,886	44,177	33,624	881,526	748,743	74,569	63,600
Passenger revenue	3,142,563	3,077,979	334,190	299,021	147,086	178,799	12,608	13,491	177,744	182,662	18,299	16,600
Tot. incl. other rev.	15,466,882	13,953,872	1,245,149	1,085,711	912,801	980,591	92,084	92,880	1,099,531	969,877	96,369	83,700
Expenses—Maint. way	1,974,557	1,713,423	170,680	184,574	275,545	240,372	22,871	17,483	215,120	187,898	19,948	17,400
Maint. of equipm't.	2,733,883	2,695,126	235,651	237,850	200,723	133,458	23,310	14,234	282,804	237,539	23,348	20,700
Traffic expenses	202,514	213,538	20,574	18,892	33,632	34,647	2,544	2,326	10,883	11,223	998	800
Transportation exp.	4,333,687	4,777,355	342,620	332,353	440,143	486,348	31,541	28,776	318,863	315,151	26,990	24,500
Transp. for inv.—Cr												
Total, incl. other	9,795,421	9,919,845	816,032	822,848	1,043,455	989,105	87,878	70,223	859,308	781,898	74,359	66,100
Net from railroad	5,671,460	4,034,025	429,115	262,861	130,654	8,514	25,793	17,388	240,222	187,979	22,009	17,500
Taxes accrued	710,897	603,812	57,750	50,652	65,388	53,059	5,160	4,585	67,513	50,509	5,000	4,500
Uncollectible rwy. rev.	355	483	338	26	306	559		34				
Net remaining	4,960,205	3,429,728	371,026	212,842	196,358	62,134	30,954	22,007	172,709	137,469	17,009	13,000
Aver. miles of r'd oper.		(See also on page 30)	1,812	1,798			357	315			197	197

  

EARNINGS.	Colorado & Southeastern				Colorado & Wyoming				Colorado Midland			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	111,402	55,692	10,950	5,814	344,115	257,445	30,587	22,722	1,211,654	1,325,632	89,180	86,400
Passenger revenue					28,549	32,517	3,124	3,089	179,452	122,276	26,718	27,100
Tot. incl. other rev.	112,445	56,472	11,050	5,913	950,155	688,682	87,907	61,803	1,516,758	1,699,310	127,642	121,500
Expenses—Maint. way	13,120	8,819	941	1,076	93,730	87,472	8,889	8,379	258,651	287,456	32,260	32,000
Maint. of equipm't.	8,605	8,996	584	613	119,696	109,825	12,990	8,902	365,233	386,804	27,715	31,400
Traffic expenses	807	2,644	76	64	1,401	1,225	392	181	88,515	90,884	7,615	8,000
Transportation exp.	24,564	18,340	2,140	1,362	255,857	222,091	24,477	17,409	650,820	695,821	53,672	52,000
Transp. for inv.—Cr												
Total, incl. other	51,503	45,918	4,105	3,501	498,695	447,879	49,273	37,026	1,441,148	1,541,175	128,518	130,000
Net from railroad	60,942	10,554	6,944	2,412	451,460	240,782	38,634	24,777	75,609	158,134	876	800
Taxes accrued	3,685	2,092	270	175	44,024	36,089	3,575	3,000	96,861	100,901	9,000	10,000
Uncollectible rwy. rev.						134						
Net remaining	57,257	8,462	6,674	2,237	407,435	204,559	35,059	21,777	21,253	57,232	0,876	18,000
Aver. miles of r'd oper.			20	20			43	53			337	337

  

EARNINGS.	Colorado Wyoming & Eastern				Copper Range				Cornwall			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	Month of 1916.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.
Freight revenue	82,857	101,812	6,347	6,099	70,223	52,382	680,327	490,572	167,503	96,346	17,735	7,000

EARNINGS.	Cripple Creek				Central				Coudersport & Port Allegheny			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	1,155,322	1,013,972	86,437	98,861	62,497	82,365	2,041	3,879	83,516	73,705	5,336	6,182
Passenger revenue.....	233,061	199,804	22,199	42,382	26,040	32,882	3,908	3,655	33,031	33,435	3,090	3,009
Tot., incl. other rev.	1,412,536	1,235,727	111,217	143,135	93,928	122,463	7,303	8,111	123,672	117,394	10,187	10,481
Expenses—Maint. way	154,710	143,440	9,261	21,196	33,256	35,070	3,604	5,942	25,194	26,472	1,972	2,058
Maint. of equipm't.	163,083	123,984	12,063	13,833	24,490	12,582	2,824	1,369	8,356	6,307	947	536
Traffic expenses.....	41,367	27,783	2,958	6,395	8,283	977	676	779	—	—	—	—
Transportation exp.	332,360	348,030	26,078	31,957	20,234	23,196	1,873	1,858	49,326	58,639	3,523	4,937
Transp. for inv.—Cr	—	—	—	—	—	—	—	—	—	—	—	—
Total, incl. other.	732,254	691,511	53,334	77,378	88,589	72,316	9,141	10,118	87,063	97,007	7,012	7,958
Net from railroad.....	680,281	544,216	57,883	65,753	5,338	50,146	-1,748	-2,007	41,609	20,386	3,174	2,523
Taxes accrued.....	69,289	66,822	7,603	7,005	10,674	5,497	1,844	787	2,647	2,224	200	200
Uncollectible rwy. rev.	—	—	—	—	—	—	—	—	—	—	—	—
Net remaining.....	610,992	477,392	50,280	58,748	-5,336	44,636	-3,592	-2,794	38,962	18,162	2,974	2,323
Aver. miles of r'd oper.	—	—	87	87	—	—	29	20	—	—	39	39

  

EARNINGS.	Cumberland & Pennsylvania				Davenport Rock Island & North				Dayton & Union			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	716,006	754,854	63,537	58,769	—	—	—	—	60,974	56,407	5,122	4,283
Passenger revenue.....	38,708	40,011	3,362	3,326	—	—	—	—	63,553	57,630	4,756	4,683
Tot., incl. other rev.	767,047	811,621	68,021	63,370	117,491	75,929	8,334	6,583	152,132	141,823	12,503	11,318
Expenses—Maint. way	81,521	91,405	6,146	8,079	36,017	22,629	3,387	2,125	21,171	24,689	1,967	1,937
Maint. of equipm't.	337,677	314,687	28,934	31,874	19,943	18,367	1,745	1,491	20,009	21,754	1,438	1,870
Traffic expenses.....	3,699	3,421	216	301	—	—	—	—	2,211	2,320	159	98
Transportation exp.	242,501	252,117	19,269	20,306	72,918	46,931	4,584	3,479	73,266	70,896	5,272	5,380
Transp. for inv.—Cr	—	—	—	—	—	—	—	—	—	—	—	—
Total, incl. other.	707,101	719,022	58,146	64,402	132,033	90,112	9,929	7,662	123,183	126,310	9,286	9,741
Net from railroad.....	59,945	101,598	9,875	-1,031	-14,542	-14,182	-1,595	-1,079	28,948	15,513	3,217	1,576
Taxes accrued.....	42,545	44,482	3,500	3,600	23,950	24,846	2,000	2,000	9,404	8,287	754	729
Uncollectible rwy. rev.	—	—	—	—	—	—	—	—	—	—	—	—
Net remaining.....	17,400	57,063	6,375	-4,631	-38,493	-39,033	-3,595	-3,079	19,539	7,174	2,463	847
Aver. miles of r'd oper.	—	—	62	63	—	—	49	49	—	—	47	47

  

EARNINGS.	Delaware & Hudson				Greenwich & Johnsonville				Delaware & Northern			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	21,620,333	18,677,099	1,829,477	1,642,682	106,362	94,876	7,331	5,859	85,336	76,192	6,352	5,316
Passenger revenue.....	2,860,322	2,722,558	308,910	285,213	9,299	9,989	786	852	23,931	25,469	2,562	2,673
Tot., incl. other rev.	25,022,670	22,701,942	2,287,311	2,015,149	128,317	115,221	9,103	7,493	131,753	125,238	11,806	10,698
Expenses—Maint. way	2,113,550	1,619,181	190,410	166,469	14,369	14,955	1,502	1,133	31,901	36,246	2,792	3,267
Maint. of equipm't.	4,216,581	3,699,839	462,807	293,273	6,485	5,577	421	479	21,361	23,755	1,200	1,211
Traffic expenses.....	326,886	311,581	38,281	34,125	1,011	1,262	84	70	1,790	1,990	178	137
Transportation exp.	8,670,845	8,179,473	781,155	639,061	36,598	31,863	2,816	2,644	44,550	44,354	4,230	4,001
Transp. for inv.—Cr	Cr20,284	Cr15,209	Cr1,194	—	—	—	—	—	—	—	—	—
Total, incl. other.	16,370,166	14,702,656	1,573,471	1,212,527	59,518	54,671	4,943	4,447	107,018	112,037	9,003	9,252
Net from railroad.....	9,552,504	7,999,286	713,840	832,622	68,798	60,550	4,159	3,045	24,735	13,200	2,802	1,446
Taxes accrued.....	Est658,457	659,294	58,650	56,500	Est.4,798	4,663	495	415	7,999	7,999	666	666
Uncollectible rwy. rev.	2,192	487	—	—	131	—	—	—	4	6	—	—
Net remaining.....	8,891,853	7,339,504	655,190	776,122	63,869	55,887	3,664	2,630	16,730	5,194	2,136	779
Aver. miles of r'd oper.	(See also on page 30)	(See also on page 30)	885	885	—	—	21	21	—	—	45	45

  

EARNINGS.	Delaware Lackawanna & Western				Sussex				Delaware Connecting			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	36,034,112	30,495,030	3,195,815	2,186,542	89,564	63,510	6,120	6,522	80,930	5,852	8,887	8,843
Passenger revenue.....	8,462,492	8,234,927	860,408	814,564	64,185	64,708	6,608	6,903	—	—	—	—
Tot., incl. other rev.	49,335,739	43,044,705	4,507,803	3,387,071	178,427	167,478	16,547	16,682	222,442	88,585	21,662	13,656
Expenses—Maint. way	4,572,870	4,784,779	525,228	497,956	42,631	41,762	6,731	5,181	22,514	21,914	3,139	625
Maint. of equipm't.	7,180,692	6,919,326	611,841	537,162	25,536	28,302	2,301	1,587	29,235	18,803	3,479	948
Traffic expenses.....	894,348	893,397	80,046	74,782	3,909	3,826	334	314	—	—	—	—
Transportation exp.	15,557,128	13,834,369	1,355,913	1,081,974	96,240	92,759	8,201	8,048	112,431	91,100	11,765	7,717
Transp. for inv.—Cr	Cr46,693	Cr290,537	Cr3,911	Cr7,046	—	—	—	—	—	—	—	—
Total, incl. other.	29,511,905	27,411,440	2,694,400	2,292,886	174,380	170,995	18,163	15,726	174,119	140,739	19,498	9,806
Net from railroad.....	19,823,833	15,635,261	1,813,402	1,094,184	4,047	-3,516	-1,615	955	48,323	52,153	2,164	3,850
Taxes accrued.....	2,210,733	2,105,399	202,500	186,000	13,912	9,624	1,175	1,115	4,094	3,674	1,000	306
Uncollectible rwy. rev.	3,496	1,713	207	28	—	—	—	—	67	24	—	9
Net remaining.....	17,609,603	13,526,152	1,610,695	907,556	-9,865	-13,141	-2,790	-159	44,161	55,852	1,164	3,353
Aver. miles of r'd oper.	—	—	955	958	—	—	30	30	—	—	14	17

  

EARNINGS.	Denver & Rio Grande				Boca & Loyalton				Rio Grande Southern			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	18,314,342	15,911,101	1,541,724	1,277,840	25,182	40,698	2,526	3,155	433,419	419,616	30,226	32,418
Passenger revenue.....	4,764,729	4,449,044	404,132	536,972	1,931	3,910	129	362	93,352	101,624	9,936	9,812
Tot., incl. other rev.	24,890,084	21,823,236	2,096,614	2,002,400	28,040	46,894	2,743	3,603	562,621	555,899	42,945	45,343
Expenses—Maint. way	2,536,789	2,541,339	278,928	353,769	7,799	8,179	724	910	138,158	136,606	11,181	15,255
Maint. of equipm't.	4,189,310	3,992,351	337,598	325,229	4,257	8,507	262	316	60,238	39,803	3,975	4,649
Traffic expenses.....	487,623	477,425	42,452	39,306	14	1,050	7	7	103	274	10	102
Transportation exp.	6,500,966	6,290,944	504,133	521,139	12,524	19,077	1,064	1,434	177,143	182,821	12,428	14,706
Transp. for inv.—Cr	Cr9,302	—	—	—	—	—	—	—	—	—	—	—
Total, incl. other.	14,739,410	14,289,670	1,248,650	1,383,266	27,266	42,668	2,217	2,891	380,012	372,795	28,621	35,765
Net from railroad.....	10,150,673	7,533,565	847,965	619,133	774	4,226	526	712	173,604	183,103	14,323	9,578
Taxes accrued.....	1,091,461	1,020,666	92,000	90,000	3,299	3,326	139	277	38,330	34,625	3,204	2,805
Uncollectible rwy. rev.	1,507	1,351	398	51	2	3	1	—	15	126	—	—
Net remaining.....	9,057,705	6,511,607	755,567	529,081	-2,528	896	385	434	135,262	148,350	11,118	6,763
Aver. miles of r'd oper.	(See also on page 30)	(See also on page 30)	529	529	32	45	45	45	—	—	179	179

  

EARNINGS.	Denver & Salt Lake				Denver Laramie & Northwestern			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	1,485,507	1,229,965	118,139	103,221	—	—	—	—
Passenger revenue.....	325,115	321,469	51,375	47,786				



EARNINGS.	Detroit Terminal				Detroit Toledo & Ironton				Duluth & Northeastern			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	619,958	424,037	57,120	39,811	1,902,238	1,490,245	153,161	109,163	139,317	165,415	10,414	2,961
Passenger revenue	54,669	51,363	6,389	4,050	161,653	161,386	18,263	14,175	7,330	6,945	558	61
Tot., incl. other rev.	674,627	475,400	63,509	43,861	2,063,891	1,651,631	171,424	123,338	146,647	172,360	10,972	3,022
Expenses—Maint. way	19,108	10,462	2,486	788	2,212,265	1,767,579	186,205	133,102	151,308	166,467	11,753	3,394
Maint. of equipm't.	58	65	1,000	500	229,426	231,829	20,410	16,196	37,032	59,149	3,975	1,770
Traffic expenses	230,798	132,409	21,237	12,387	288,818	275,477	28,023	21,218	32,332	41,785	3,241	1,808
Transportation exp.					49,355	45,407	3,967	3,795				
Transp. for inv.—Cr					968,801	1,009,287	80,494	60,509	40,000	42,242	4,967	1,158
Total, incl. other.	309,087	198,254	30,537	17,595	1,611,093	1,631,443	138,589	107,614	111,542	151,429	12,288	4,838
Net from railroad	310,870	225,783	26,583	22,216	601,171	139,136	47,616	25,487	39,766	16,037	534	1,444
Taxes accrued	24,776	17,143	2,565	1,500	27,067	58,199	6,009	5,500	13,822	12,964	776	936
Uncollectible rwy. rev.	4	3			34	18	58					
Net remaining	286,090	208,636	24,018	20,716	528,170	77,017	41,557	19,987	25,943	2,073	1,311	2,381
Aver. miles of r'd oper.			19	20			441	441			61	61

  

EARNINGS.	Duluth & Northern Minnesota				Duluth Winnipeg & Pacific				Durham & Southern			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	180,653	219,896	21,589	12,491	111,699	86,161	1,415,903	1,045,132	307,414	249,661	21,901	18,091
Passenger revenue	34,483	27,652	2,530	1,135	18,890	13,314	225,121	200,683	32,222	35,899	3,425	2,987
Tot., incl. other rev.	215,136	247,548	24,119	13,626	130,589	99,475	1,641,024	1,245,815	339,636	285,560	25,326	21,078
Expenses—Maint. way	85,525	75,070	9,608	5,091	134,535	103,447	1,692,720	1,285,548	348,628	294,616	25,960	21,819
Maint. of equipm't.	72,922	63,883	8,013	6,080	14,111	13,343	158,792	189,015	39,284	41,208	2,510	2,440
Traffic expenses					16,348	12,493	179,717	202,422	27,945	30,259	2,386	1,983
Transportation exp.					2,170	1,498	20,853	24,502	7,110	7,526	639	491
Transp. for inv.—Cr					44,616	33,794	617,699	470,506	71,574	73,993	6,116	4,957
Total, incl. other.	264,950	250,783	26,080	18,598	84,244	67,989	1,058,280	971,154	163,249	170,436	13,590	11,551
Net from railroad	24,708	60,977	359	899	50,291	35,457	634,439	314,393	185,379	124,180	12,378	10,268
Taxes accrued	12,007	15,984	1,322	974	6,726	5,172	84,711	64,165	16,985	15,552	1,450	1,300
Uncollectible rwy. rev.												
Net remaining	36,806	43,292	962	75	43,564	30,285	549,728	250,227	168,393	108,628	10,928	8,968
Aver. miles of r'd oper.			137	111	187	185					58	58

  

EARNINGS.	East Broad Top RR & Coal				East Jersey RR & Terminal Co				East St Louis Connecting			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	20,304	26,993	294,897	278,488	187,593	172,066	15,956	15,322	486,954	440,616	74,186	35,936
Passenger revenue	2,589	2,211	37,748	30,782	3,315	3,608	236	494	46,799	70,524	7,610	3,195
Tot., incl. other rev.	23,893	29,204	332,645	309,270	190,908	175,674	16,192	15,816	533,753	511,140	81,796	39,131
Expenses—Maint. way	2,404	2,380	26,490	30,550	49,055	36,725	3,209	2,965	27,288	25,311	4,519	2,209
Maint. of equipm't.	982	3,124	25,954	38,508	131,951	112,531	12,901	10,087	2,254	1,568	178	187
Traffic expenses	124	14	1,118	484	190,886	168,963	16,992	13,974	188,578	191,689	23,181	13,597
Transportation exp.	5,965	4,966	65,333	60,895	3,294	13,102	1,035	1,347	287,070	315,356	42,227	21,403
Transp. for inv.—Cr				144	5,788	4,345	548	390	199,883	125,239	32,258	14,472
Total, incl. other.	11,315	12,049	139,131	148,866	157	157	1,622	1,622	280,804	199,705	1,729	1,670
Net from railroad	12,543	17,675	200,489	166,167	139,631	139,631	14,927	14,927	471,366	400,743	39,529	34,889
Taxes accrued	2,063	510	11,963	10,410					312	15,376	7	
Uncollectible rwy. rev.									197	87		
Net remaining	10,480	17,165	188,526	155,757	139,631	139,631	14,927	14,927	178,881	105,466	30,529	12,891
Aver. miles of r'd oper.	49	46	36	36	36	36	48	48			3	3

  

EARNINGS.	East Tennessee & West Nor Caro				Eastern Kentucky				El Paso & Southwestern			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	194,242	142,981	15,436	13,300	2,156	RR. Co.'s 772 records for	2,083	10,836	8,438,925	5,898,826	770,905	576,133
Passenger revenue	45,095	40,365	4,817	4,328	3,182	fiscal year	44,629	17,178	1,643,228	1,327,352	217,622	125,547
Tot., incl. other rev.	248,505	190,464	21,210	18,310	430	1915 fire.	8,357	76	10,671,627	7,788,736	1,040,883	748,842
Expenses—Maint. way	25,831	23,021	2,057	2,308	428	destroyed by	3,537	76	1,314,373	1,021,495	110,360	121,975
Maint. of equipm't.	22,143	18,949	3,628	1,641	1,399	fire.	76	76	1,337,981	1,075,214	116,718	97,709
Traffic expenses	2,505	1,511	103	107	3,432		51,564	51,564	2,211,241	2,255,198	17,840	18,659
Transportation exp.	63,449	50,234	5,189	4,485	157		1,622	1,622	2,631,904	2,062,308	237,286	191,804
Transp. for inv.—Cr					498		8,450	8,450	Cr138	Cr14,857		
Total, incl. other.	127,447	106,437	11,027	9,568	36				5,924,268	4,729,225	514,288	463,009
Net from railroad	121,158	84,027	10,182	8,750	36				4,747,359	3,059,511	525,794	285,832
Taxes accrued	8,887	10,622	788	907	157				471,366	400,743	39,529	34,889
Uncollectible rwy. rev.									312	15,376	7	
Net remaining	112,270	73,405	9,394	7,843	157				4,275,679	2,643,391	486,258	250,943
Aver. miles of r'd oper.			36	36	36						1,028	1,027

  

EARNINGS.	Escanaba & Lake Superior				Evansville & Indianapolis				Fernwood & Gulf			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	243,774	279,957	9,101	15,634	26,129	First	26,129	14,464	157,942	129,354	10,453	12,068
Passenger revenue	14,413	20,041	737	930	10,455	report filled.	10,455	14,464	14,464	14,917	1,527	1,368
Tot., incl. other rev.	263,348	305,119	10,257	16,910	42,947	Figures for	42,947	179,944	179,944	158,149	12,525	14,627
Expenses—Maint. way	56,961	64,955	7,211	5,830	15,591	previous	15,591	43,698	43,698	33,561	3,233	3,467
Maint. of equipm't.	805,010	697,683	7,211	3,725	1,166	year not	1,166	18,979	18,979	23,447	1,214	1,682
Traffic expenses	112,075	103,825	7,704	5,637	2,905	available.	2,905	3,253	3,253	2,156	194	109
Transportation exp.	78,477	84,340	6,066	6,538	23,407	Interwoven	23,407	48,232	48,232	52,318	3,762	4,088
Transp. for inv.—Cr					Cr71	with						
Total, incl. other.	185,935	198,988	17,887	16,922	59,284	C. & E. I.	59,284	123,292	123,292	121,535	9,800	10,124
Net from railroad	77,413	106,131	7,630	11	7,330	records.	7,330	56,651	56,651	36,613	2,727	4,502
Taxes accrued	25,688	23,732	2,000	2,000	3,000		3,000	4,289	4,289	4,199	316	317
Uncollectible rwy. rev.												
Net remaining	51,724	82,378	9,630	2,011	10,335		10,335	52,354	52,354	32,413	2,411	4,184
Aver. miles of r'd oper.			141	142	136		136				31	31

  

EARNINGS.	Florida East Coast				Fonda Johnstown & Gloversville				Fort Smith & Western			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	4,255,965	2,856,718	349,021	207,574	276,788	289,574	24,109	19,275	487,392	408,762	44,208	20,513
Passenger revenue	2,032,659	1,904,927	110,753	96,875	637,247	590,617	68,772	63,000	182,997			

EARNINGS.	Galveston Houston & Henderson				Galveston Wharf				Genesee & Wyoming			
	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
Freight revenue.....	218,108	243,684	13,602	14,174	1,373,244	1,577,156	70,017	112,733	245,721	198,596	30,048	25,409
Passenger revenue.....	71,192	66,226	6,655	6,267	41,038	35,069	1,249	5,085	1,093	878	81	61
Tot., incl. other rev.	334,375	344,944	23,313	23,298	1,414,282	1,612,225	71,266	117,818	246,814	199,474	30,129	25,469
Expenses—Maint. way	48,118	37,025	2,307	2,566	27,611	21,155	2,324	3,348	21,283	18,571	2,373	1,945
Maint. of equipm't.	30,957	14,720	2,816	1,899	4,491	4,589	584	581	2,763	3,351	197	3,659
Traffic expenses.....	16,170	15,094	1,552	1,346	374,207	369,632	23,753	32,338	42,944	41,101	3,705	3,659
Transportation exp.	177,311	175,712	11,646	12,277	864,843	742,346	45,846	69,969	99,223	93,885	9,097	9,004
Transp. for inv.—Cr					508,501	834,809	24,171	42,764	150,362	109,363	21,272	17,197
Total, incl. other.	289,169	255,235	19,649	19,253	131,198	110,567	10,300	9,218	5,905	4,967	491	413
Net from railroad.....	45,206	89,708	3,664	3,975	377,160	724,242	13,871	33,546	144,456	104,395	20,781	16,783
Taxes accrued.....	30,708	28,578	2,500	2,500	41				67		17	17
Uncollectible rwy. rev.												
Net remaining.....	14,497	61,130	1,164	1,475								
Aver. miles of r'd oper.			50	50								

Georgia & Florida

Georgia Florida & Alabama

Genesee Northern

Georgia Southwestern & Gulf

Gilmore & Pittsburgh, Ltd.

Grafton & Upton

Great Northern

Green Bay & Western System

Great Western

Green Bay & Western

Green Bay & Western System

Kewaunee Green Bay & Western

Gulf & Sabine River

Hannibal Connecting

Gulf & Ship Island

Gulf Texas & Western

Hannibal Connecting

Hawkinsville & Florida South'n



Hoboken Manufacturers			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	190,116	116,493	16,570
Passenger revenue	12,152	9,344	10,622
Tot., incl. other rev.	212,268	125,837	27,192
Expenses—Maint. way	10,836	9,711	587
Maint. of equipm't.	10,687	7,026	765
Traffic expenses	122,159	70,980	5,803
Transportation exp.	173,934	111,793	13,471
Transp. for inv.—Cr	16,182	4,700	3,098
Total, incl. other.	16,141	16,052	1,500
Net from railroad	40	-11,351	1,598
Taxes accrued			238
Uncollectible rwy. rev.			1
Net remaining			1
Aver. miles of r'd oper.			

Hocking Valley			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	5,996,618	4,912,982	625,823
Passenger revenue	861,174	832,733	89,927
Tot., incl. other rev.	7,411,526	6,181,152	780,554
Expenses—Maint. way	728,178	707,206	77,129
Maint. of equipm't.	1,814,109	1,158,670	176,064
Traffic expenses	99,747	110,915	7,920
Transportation exp.	2,137,471	2,033,491	209,017
Transp. for inv.—Cr	4,953,576	4,184,370	483,872
Total, incl. other.	2,457,949	1,996,782	296,691
Net from railroad	501,751	418,522	41,350
Taxes accrued	601	1,044	6
Uncollectible rwy. rev.			
Net remaining	1,955,696	1,577,216	355,334
Aver. miles of r'd oper.			187,664

Hoosac Tunnel & Wilmington			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	84,005	53,525	5,053
Passenger revenue	23,404	23,049	2,180
Tot., incl. other rev.	118,737	92,365	8,111
Expenses—Maint. way	23,905	19,100	2,212
Maint. of equipm't.	10,552	11,471	1,050
Traffic expenses	42,091	30,749	2,334
Transportation exp.	89,312	70,518	7,181
Transp. for inv.—Cr	29,424	21,848	929
Total, incl. other.	27,772	2,724	231
Net from railroad			
Taxes accrued			
Uncollectible rwy. rev.			
Net remaining	26,652	19,123	698
Aver. miles of r'd oper.			24

Houston & Brazos Valley			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	190,420	79,703	17,563
Passenger revenue	16,079	11,347	2,009
Tot., incl. other rev.	220,089	97,446	20,725
Expenses—Maint. way	62,188	45,074	5,274
Maint. of equipm't.	27,741	12,906	1,323
Traffic expenses	1,548	977	256
Transportation exp.	69,979	55,177	6,339
Transp. for inv.—Cr	166	488	67
Total, incl. other.	171,229	120,690	14,465
Net from railroad	48,860	-23,243	6,260
Taxes accrued	3,346	2,824	358
Uncollectible rwy. rev.			
Net remaining	45,513	-26,068	5,902
Aver. miles of r'd oper.			27

Huntingdon & Bd Top Mt RR & C			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	54,847	442,089	38,460
Passenger revenue	57,663	62,570	6,150
Tot., incl. other rev.	665,313	525,074	47,184
Expenses—Maint. way	80,306	52,695	7,137
Maint. of equipm't.	76,711	56,028	5,674
Traffic expenses	5,546	6,885	285
Transportation exp.	145,716	133,153	9,428
Transp. for inv.—Cr	361,918	293,303	27,631
Total, incl. other.	303,395	232,771	19,552
Net from railroad	24,000	24,000	2,000
Taxes accrued			
Uncollectible rwy. rev.			
Net remaining	279,395	208,771	17,552
Aver. miles of r'd oper.			71

Illinois Northern			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	421,340	306,954	35,169
Passenger revenue	29,759	21,402	1,895
Tot., incl. other rev.	31,515	28,375	3,448
Expenses—Maint. way	3,785	3,785	342
Maint. of equipm't.	171,128	137,355	16,253
Traffic expenses	245,903	201,952	22,748
Transportation exp.	174,437	105,001	12,421
Transp. for inv.—Cr	9,228	7,424	1,009
Total, incl. other.	166,208	97,577	11,412
Net from railroad			
Taxes accrued			
Uncollectible rwy. rev.			
Net remaining			
Aver. miles of r'd oper.			

Illinois Central System			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	50,045,039	44,446,221	3,998,555
Passenger revenue	13,582,091	12,851,677	1,272,036
Tot., incl. other rev.	69,077,342	62,111,552	5,842,492
Expenses—Maint. way	9,506,526	8,866,250	901,245
Maint. of equipm't.	16,547,749	13,662,759	1,560,410
Traffic expenses	1,252,366	1,238,731	109,904
Transportation exp.	21,841,049	22,314,115	1,746,936
Transp. for inv.—Cr	Cr112,542	Cr303,278	Cr14,121
Total, incl. other.	51,173,727	47,975,196	4,500,579
Net from railroad	17,903,614	14,136,355	1,341,912
Taxes accrued	3,724,020	3,233,838	318,000
Uncollectible rwy. rev.	24,507	24,044	1,251
Net remaining	14,155,087	10,878,472	1,022,601
Aver. miles of r'd oper.			4,767

Chicago Memphis & Gulf			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	136,436	144,099	8,518
Passenger revenue	51,940	52,648	4,750
Tot., incl. other rev.	195,134	203,160	13,738
Expenses—Maint. way	48,015	46,834	3,561
Maint. of equipm't.	33,659	35,981	2,766
Traffic expenses	85	47	10
Transportation exp.	53,672	57,679	4,095
Transp. for inv.—Cr	136,380	141,405	10,481
Total, incl. other.	58,304	61,754	3,256
Net from railroad	10,378	6,895	1,000
Taxes accrued	2		
Uncollectible rwy. rev.			
Net remaining	47,923	54,857	2,256
Aver. miles of r'd oper.			51

Illinois Southern			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	609,919	450,232	53,649
Passenger revenue	65,450	60,964	5,680
Tot., incl. other rev.	698,980	532,460	60,977
Expenses—Maint. way	93,761	85,063	9,155
Maint. of equipm't.	104,680	85,979	8,242
Traffic expenses	20,539	19,009	1,564
Transportation exp.	243,859	201,478	21,102
Transp. for inv.—Cr	500,912	427,048	42,844
Total, incl. other.	189,068	105,411	18,133
Net from railroad	26,819	24,446	2,250
Taxes accrued			
Uncollectible rwy. rev.			
Net remaining	162,248	80,964	15,883
Aver. miles of r'd oper.			136

International & Great Northern			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	6,869,511	6,674,082	529,521
Passenger revenue	1,822,362	1,756,043	255,195
Tot., incl. other rev.	9,420,291	9,083,625	854,971
Expenses—Maint. way	1,450,127	1,539,782	126,500
Maint. of equipm't.	1,623,908	1,585,929	160,928
Traffic expenses	254,063	269,868	21,901
Transportation exp.	3,792,984	4,121,583	299,824
Transp. for inv.—Cr	Cr176,180	Cr42,206	Cr12,936
Total, incl. other.	7,339,224	7,871,449	606,541
Net from railroad	2,081,066	1,212,176	225,223
Taxes accrued	418,677	400,000	30,000
Uncollectible rwy. rev.	1,981	5,677	54
Net remaining	1,660,407	806,499	195,169
Aver. miles of r'd oper.			1,159

Interstate RR Co			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	384,563	281,354	39,525
Passenger revenue	410,143	299,136	41,290
Tot., incl. other rev.	113,902	54,321	11,697
Expenses—Maint. way	49,534	33,637	3,167
Maint. of equipm't.	6,635	6,489	451
Traffic expenses	81,334	68,022	6,276
Transportation exp.	282,706	194,448	24,454
Transp. for inv.—Cr	127,436	104,687	16,836
Total, incl. other.	6,717	6,639	547
Net from railroad	120,716	96,184	16,288
Taxes accrued			25
Uncollectible rwy. rev.			25
Net remaining			
Aver. miles of r'd oper.			

Ironton			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	269,519	281,167	23,473
Passenger revenue	4,458	4,612	250
Tot., incl. other rev.	289,462	288,308	24,966
Expenses—Maint. way	21,612	17,662	1,784
Maint. of equipm't.	22,353	18,759	2,053
Traffic expenses	2,145	1,818	157
Transportation exp.	66,158	57,985	5,620
Transp. for inv.—Cr	123,805	110,621	10,672
Total, incl. other.	165,057	178,287	14,294
Net from railroad	9,183	8,839	723
Taxes accrued			
Uncollectible rwy. rev.			
Net remaining	156,473	169,315	13,571
Aver. miles of r'd oper.			12

Jonesboro Lake City & Eastern			
EARNINGS.	July 1 to June 30		Month of July
	1915-16.	1914-15.	1916.
Freight revenue	18,058	15,605	264,672
Passenger revenue	5,126	4,224	61,971
Tot., incl. other rev.	24,845	20,927	344,691
Expenses—Maint. way	9,847	266	56,438
Maint. of equipm't.	9,067	2,223	44,347
Traffic expenses	2,293	3,233	3,086
Transportation exp.	18,083	13,165	132,303
Transp. for inv.—Cr	30,290	17,058	256,747
Total, incl. other.	-5,445	3,869	67,946
Net from railroad	146	Cr6,718	18,005
Taxes accrued	28	108	596
Uncollectible rwy. rev.			
Net remaining	-5,620	10,480	69,344
Aver. miles of r'd oper.	96	96	54,845

Kalamazoo Lake Shore & Chicago			
EARNINGS.	Month of May		Month of July
	1916.	1915.	1916.
Freight revenue	4,949	4,910	55,692
Passenger revenue	4,089	3,880	52,760
Tot., incl. other rev.	9,713	9,528	118,613
Expenses—Maint. way	4,939	2,228	21,908
Maint. of equipm't.	2,161	857	17,184
Traffic expenses	276	342	2,208
Transportation exp.	6,005	4,652	54,246
Transp. for inv.—Cr	13,642	8,491	95,631
Total, incl. other.	-3,928	1,037	22,982
Net from railroad	2,868	500	7,868
Taxes accrued			
Uncollectible rwy. rev.			
Net remaining	-6,796	537	15,114
Aver. miles of r'd oper.	50	50	154

Kanawha & West Virginia			
EARNINGS.	Month of June		Month of July
	1916.	1915.	1916.
Freight revenue	9,99		

EARNINGS.	Kansas City Terminal				Kentucky & Tennessee				Kentwood & Eastern			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	945,209	707,620	78,466	74,899	143,058	128,153	12,564	8,805	150,288	151,843	10,980	10,393
Passenger revenue.....	59,037	57,950	6,545	3,706	8,118	5,642	1,102	577	6,157	7,729	741	639
Tot., incl. other rev.	945,209	707,620	78,466	74,899	146,201	151,238	13,999	14,166	173,832	169,573	12,351	11,723
Expenses—Maint. way	104,637	94,163	7,061	6,719	11,517	14,846	1,312	896	44,834	34,085	3,819	3,100
Maint. of equipm't.	318,010	286,164	22,218	20,494	16,183	17,614	2,216	860	38,561	27,911	4,235	3,061
Traffic expenses.....	1,804	5,130	24	88	118	185	2,184	1,803	669	552	103	86
Transportation exp.	510,595	458,603	38,398	32,560	30,701	27,852	2,876	2,206	34,972	40,951	2,759	2,662
Transp. for inv.—Cr												
Total, incl. other.	510,595	458,603	38,398	32,560	72,597	75,733	7,513	5,148	130,549	114,675	11,142	9,682
Net from railroad.....	434,613	249,017	40,067	42,338	93,604	75,505	6,486	9,017	43,283	54,867	1,511	2,041
Taxes accrued.....	192,638	139,752	15,600	12,760	9,086	6,112	500	400	7,407	4,993	301	412
Uncollectible rwy. rev.	43	863										
Net remaining.....	241,932	108,401	24,467	29,578	84,517	69,393	5,986	8,617	35,876	49,873	1,210	1,623
Aver. miles of r'd oper.			26	19			16	16			47	48

  

EARNINGS.	Lake Champlain & Moriah				Lake Erie Franklin & Clarion				Lake Superior & Ishpeming			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	246,207	98,329	23,971	8,518	8,848	7,157	103,391	93,447	633,084	327,839	116,729	91,179
Passenger revenue.....	1,892	606	161	41	3,254	3,048	41,407	40,402	3,235	3,466	717	600
Tot., incl. other rev.	276,119	118,314	27,273	9,493	12,527	10,586	149,381	139,821	802,500	350,733	144,398	113,118
Expenses—Maint. way	26,914	20,076	1,768	1,462	1,269	1,087	15,840	15,032	143,970	123,056	14,321	10,596
Maint. of equipm't.	25,444	26,127	2,070	3,674	1,866	1,296	21,799	19,706	124,774	85,384	13,108	8,942
Traffic expenses.....	66,691	38,392	7,269	3,444	3,943	3,373	47,725	41,696	181,956	99,115	27,778	19,715
Transportation exp.	126,826	90,977	11,571	9,212	7,627	7,024	92,978	87,363	471,622	325,108	56,821	40,598
Transp. for inv.—Cr												
Total, incl. other.	149,292	27,336	15,702	281	4,900	3,561	56,403	52,457	330,967	25,624	87,576	72,520
Net from railroad.....	7,738	7,354	600	600	100	698	1,200	914	38,615	33,710	3,751	2,800
Taxes accrued.....												
Uncollectible rwy. rev.												
Net remaining.....	141,554	19,982	15,102	318	4,800	4,260	55,203	51,543	202,352	8,085	83,825	69,720
Aver. miles of r'd oper.			7	7	64	63					36	35

  

EARNINGS.	Lakeside & Marblehead				Lancaster & Chester				Lehigh & Hudson River			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	165,206	121,760	14,269	11,165	86,177	74,393	2,426	5,244	1,798,158	1,619,428	170,575	137,192
Passenger revenue.....	1,408	1,527	75	75	13,973	12,507	810	1,019	84,618	114,883	13,531	10,324
Tot., incl. other rev.	168,760	126,027	14,590	11,637	104,287	90,545	3,675	6,510	2,109,857	1,816,585	201,943	154,094
Expenses—Maint. way	25,181	29,556	2,504	635	18,109	17,735	1,398	998	205,440	243,923	22,591	24,593
Maint. of equipm't.	16,114	8,165	1,618	1,075	7,169	7,694	349	492	269,258	234,422	34,079	19,874
Traffic expenses.....	887	755	103	52	716	843	35	53	17,814	17,278	1,533	1,418
Transportation exp.	42,935	37,678	3,831	3,029	31,373	42,922	1,336	1,678	681,827	643,917	63,674	49,747
Transp. for inv.—Cr												
Total, incl. other.	96,887	88,647	8,603	5,725	64,101	75,039	3,564	3,635	1,226,629	1,194,385	126,073	99,767
Net from railroad.....	71,873	37,379	5,986	5,911	40,186	15,505	111	2,875	883,227	622,199	75,869	54,327
Taxes accrued.....	11,312	10,043	805	1,041	3,202	2,658	250	221	58,010	50,644	5,000	4,200
Uncollectible rwy. rev.												
Net remaining.....	60,559	27,335	5,181	4,869	36,983	12,847	138	2,654	825,217	571,554	70,824	50,127
Aver. miles of r'd oper.			6	6			28	28			96	96

  

EARNINGS.	Las Vegas & Tonopah				Lancaster & Chester				Lehigh & New England			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	109,342	103,529	6,975	9,525	94,987	89,715	8,613	6,836	3,080,845	2,502,516	201,957	304,694
Passenger revenue.....	21,151	20,802	1,614	1,682	27,322	23,109	2,128	2,178	14,908	15,223	1,352	1,186
Tot., incl. other rev.	142,108	134,959	9,489	12,075	142,516	126,596	12,060	10,692	3,278,968	2,646,662	217,774	320,001
Expenses—Maint. way	24,799	24,678	1,799	2,438	27,742	32,721	1,952	1,849	436,557	343,726	30,281	42,236
Maint. of equipm't.	22,419	22,427	2,681	1,775	16,505	11,679	1,405	1,102	386,351	382,829	36,822	33,708
Traffic expenses.....	8,991	8,321	708	726	6,125	6,037	432	493	24,200	26,225	1,805	1,750
Transportation exp.	37,018	39,922	3,123	2,942	44,208	41,980	3,409	3,438	839,651	658,731	61,302	63,563
Transp. for inv.—Cr									Cr596	Cr2,746	Cr136	
Total, incl. other.	107,708	107,748	9,567	8,810	103,807	101,270	7,763	7,516	1,758,937	1,479,802	144,754	146,113
Net from railroad.....	34,399	27,210	77	3,265	38,708	25,325	4,296	3,175	1,520,930	1,166,860	73,020	173,888
Taxes accrued.....	11,747	7,085	968	929	7,588	2,929	465	369	88,360	67,830	8,820	6,200
Uncollectible rwy. rev.	917				140				194	283	21	
Net remaining.....	21,735	20,125	1,046	2,335	30,978	22,396	3,830	2,806	1,432,376	1,098,736	64,178	167,688
Aver. miles of r'd oper.			118	118			86	87			295	295

  

EARNINGS.	Lehigh Valley				Live Oak Perry & Gulf				Ligonier Valley			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	40,027,913	35,029,665	3,482,310	3,043,819	181,298	140,791	16,049	15,017	246,133	169,693	27,940	17,058
Passenger revenue.....	4,300,182	4,043,799	525,345	442,387	27,226	23,711	3,350	2,270	39,004	38,436	5,137	4,088
Tot., incl. other rev.	47,328,095	42,525,962	4,307,497	3,733,761	235,273	179,992	20,569	19,186	290,340	213,029	28,594	21,639
Expenses—Maint. way	4,657,854	4,483,924	556,194	411,660	36,290	35,575	1,989	2,751	36,586	32,894	2,703	2,417
Maint. of equipm't.	9,364,628	8,207,491	681,142	786,651	26,203	23,080	1,987	1,923	18,395	16,489	2,421	1,194
Traffic expenses.....	996,249	959,830	84,068	84,633	13,786	3,603	321	310	1,200	1,227	100	100
Transportation exp.	16,966,439	15,250,528	1,512,319	1,197,861	40,183	37,502	3,558	3,371	50,747	52,018	4,306	3,927
Transp. for inv.—Cr												
Total, incl. other.	33,092,977	29,947,387	2,936,450	2,566,419	116,211	109,216	8,704	9,114	115,186	109,606	10,248	8,148
Net from railroad.....	14,289,591	12,578,574	1,371,047	1,167,342	119,062	69,876	11,864	10,071	175,154	103,423	18,345	13,491
Taxes accrued.....	1,706,092	1,691,989	143,500	138,000	13,985	8,700	939	850	6,104	3,710	500	500
Uncollectible rwy. rev.	8,785	14,781	224	798								
Net remaining.....	12,574,713	10,871,803	1,222,322	1,028,543	105,077	61,176	10,925	9,221	169,050	99,712	17,845	12,991
Aver. miles of r'd oper.			1,443	1,442			83	83			16	16

  

EARNINGS.	Litchfield & Madison				Louisiana & Northwest				Louisiana & Pacific			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue.....	245,865	214,001	16,386	11,203	215,805	189,649	12,390	13,940	17,183	20,538	277,793	256,164
Passenger revenue.....					40,664	39,864	3,443	3,457	6	4	90	95
Tot., incl. other rev.	249,400	214,802	16,434	11,371	273,137	245,038	17,118	18,753	17,440	20,693	281,854	260,494
Expenses—Maint. way	23,202	26,274	1,786	2,172								



**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	1,705,988	1,615,799	126,548	131,065
Passenger revenue.....	333,608	282,354	26,614	29,192
Tot., incl. other rev.	2,180,030	2,023,697	163,644	169,238
Expenses—Maint. way	317,634	377,391	28,479	30,617
Maint. of equipm't.	327,992	223,529	19,762	25,454
Traffic expenses.....	75,455	68,779	6,685	5,626
Transportation exp.	727,761	802,469	52,988	57,374
Transp. for inv.—Cr				
Total, incl. other.....	1,512,785	1,535,729	114,314	124,038
Net from railroad.....	667,244	487,968	49,330	45,200
Taxes accrued.....	113,954	111,654	11,000	9,502
Uncollectible rwy. rev.	157		5	
Net remaining.....	553,132	376,313	38,325	35,698
Aver. miles of r'd oper.			350	350

**Louisiana Railway & Nav Co**

July 1 to June 30—  
1915-16. 1914-15. Month of July—  
1916. 1915.

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	113,882	91,338	7,606	8,414
Passenger revenue.....	27,341	30,017	4,177	2,040
Tot., incl. other rev.	148,450	128,743	12,324	11,029
Expenses—Maint. way	47,342	50,568	2,660	5,597
Maint. of equipm't.	13,746	24,268	1,703	588
Traffic expenses.....	6,129	8,056	564	531
Transportation exp.	57,756	70,034	5,111	3,894
Transp. for inv.—Cr				
Total, incl. other.....	132,705	163,686	10,283	11,622
Net from railroad.....	15,745	34,943	2,040	593
Taxes accrued.....	7,024	6,781	529	600
Uncollectible rwy. rev.	16	138		
Net remaining.....	8,704	41,863	1,511	1,193
Aver. miles of r'd oper.			105	97

**Macon & Birmingham**

July 1 to June 30—  
1915-16. 1914-15. Month of July—  
1916. 1915.

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	346,417	335,286	19,936	18,064
Passenger revenue.....	100,491	94,557	8,391	7,716
Tot., incl. other rev.	469,054	452,578	30,017	27,231
Expenses—Maint. way	50,141	58,601	5,573	3,912
Maint. of equipm't.	42,281	47,167	3,603	3,971
Traffic expenses.....	39,115	37,524	3,157	3,079
Transportation exp.	168,238	178,931	12,260	12,071
Transp. for inv.—Cr				
Total, incl. other.....	322,475	343,474	26,531	24,829
Net from railroad.....	146,578	109,104	3,486	2,402
Taxes accrued.....	21,165	16,554	1,671	1,529
Uncollectible rwy. rev.	450	1,556	2	293
Net remaining.....	124,962	91,003	1,812	579
Aver. miles of r'd oper.			92	92

**Macon, Dublin & Savannah**

July 1 to June 30—  
1915-16. 1914-15. Month of July—  
1916. 1915.

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	140,720	123,489	12,959	7,153
Passenger revenue.....	40,264	42,043	3,743	3,548
Tot., incl. other rev.	197,328	177,275	17,817	11,973
Expenses—Maint. way	35,524	34,713	4,325	2,373
Maint. of equipm't.	28,010	20,130	2,290	1,658
Traffic expenses.....	1,516	2,164	87	97
Transportation exp.	74,276	68,458	7,053	4,538
Transp. for inv.—Cr				
Total, incl. other.....	144,340	129,302	14,117	9,110
Net from railroad.....	52,987	47,973	3,699	2,862
Taxes accrued.....	2,252	2,171	173	179
Uncollectible rwy. rev.			3	
Net remaining.....	50,734	45,801	3,522	2,682
Aver. miles of r'd oper.			103	105

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	7,758,889	7,195,228	608,894	550,038
Passenger revenue.....	3,371,975	3,350,959	387,537	367,423
Tot., incl. other rev.	12,001,672	11,350,122	1,084,537	996,964
Expenses—Maint. way	1,644,714	1,630,530	144,594	155,923
Maint. of equipm't.	1,691,646	1,745,052	134,736	127,814
Traffic expenses.....	137,860	135,733	17,171	17,594
Transportation exp.	4,328,941	4,245,565	394,701	358,154
Transp. for inv.—Cr	Cr1,531	Cr1,174	Cr120	Cr187
Total, incl. other.....	8,192,577	8,143,964	730,587	698,600
Net from railroad.....	3,809,094	3,209,458	353,949	298,903
Taxes accrued.....	636,423	644,775	49,602	53,097
Uncollectible rwy. rev.	1,166	190	37	
Net remaining.....	3,171,505	2,561,482	304,310	245,806
Aver. miles of r'd oper.			1,221	1,220

**Maine Central**

July 1 to June 30—  
1915-16. 1914-15. Month of July—  
1916. 1915.

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	48,549	40,430	4,929	5,043
Passenger revenue.....	1,112	1,089	127	109
Tot., incl. other rev.	282,838	220,948	26,274	26,250
Expenses—Maint. way	16,316	18,547	2,264	1,014
Maint. of equipm't.	1,252	1,229	106	101
Traffic expenses.....	657	651	50	50
Transportation exp.	40,275	32,276	4,453	3,522
Transp. for inv.—Cr				
Total, incl. other.....	118,441	114,339	11,523	9,403
Net from railroad.....	144,396	106,808	14,751	16,847
Taxes accrued.....	41,572	41,705	3,300	3,300
Uncollectible rwy. rev.	48			
Net remaining.....	102,776	64,903	11,451	13,547
Aver. miles of r'd oper.			31	31

**Maine Central System**

July 1 to June 30—  
1915-16. 1914-15. Month of July—  
1916. 1915.

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	161,498	82,873	15,608	52,950
Passenger revenue.....	165,798	88,594	16,483	54,148
Tot., incl. other rev.	14,767	19,022	1,498	2,149
Expenses—Maint. way	19,294	15,681	1,484	2,205
Maint. of equipm't.	16,887	9,280	1,656	3,613
Traffic expenses.....	22,768	13,505	2,840	5,748
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.....	84,470	66,584	8,111	14,389
Net from railroad.....	81,326	20,099	8,372	39,758
Taxes accrued.....	3,841	3,740	288	179
Uncollectible rwy. rev.				
Net remaining.....	77,485	16,269	8,083	39,579
Aver. miles of r'd oper.			8	8

**Sandy River & Rangely Lakes**

July 1 to June 30—  
1915-16. 1914-15. Month of July—  
1916. 1915.

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	94,191	68,981	7,891	4,887
Passenger revenue.....	14,928	16,507	1,506	1,710
Tot., incl. other rev.	10,105	9,805	1,307	518
Expenses—Maint. way	1,564	1,551	125	124
Maint. of equipm't.	31,232	26,692	2,858	1,802
Traffic expenses.....				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.....	63,148	59,464	6,266	4,469
Net from railroad.....	31,043	9,517	1,625	418
Taxes accrued.....	14,400	14,837	1,401	1,137
Uncollectible rwy. rev.				
Net remaining.....	16,643	-5,320	224	-719
Aver. miles of r'd oper.			1	1

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	394,066	392,278	17,503	20,163
Passenger revenue.....	85,756	98,571	9,752	9,723
Tot., incl. other rev.	502,318	482,015	29,359	32,095
Expenses—Maint. way	63,506	67,368	6,413	7,683
Maint. of equipm't.	93,521	103,229	9,283	4,463
Traffic expenses.....	11,107	13,104	1,107	1,031
Transportation exp.	190,212	189,195	14,037	13,698
Transp. for inv.—Cr				
Total, incl. other.....	379,954	395,781	32,427	28,516
Net from railroad.....	122,363	86,233	3,067	3,579
Taxes accrued.....	30,786	28,612	2,565	2,384
Uncollectible rwy. rev.				
Net remaining.....	91,577	57,621	-5,633	1,194
Aver. miles of r'd oper.			189	189

**Manistee & Northeastern**

July 1 to June 30—  
1915-16. 1914-15. Month of July—  
1916. 1915.

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	4,330	3,483	61,330	67,845
Passenger revenue.....	2,652	2,347	32,525	32,384
Tot., incl. other rev.	7,516	6,260	99,898	105,518
Expenses—Maint. way	2,550	3,044	33,636	27,880
Maint. of equipm't.	441	795	10,413	11,453
Traffic expenses.....	233	264	3,041	3,787
Transportation exp.	2,137	2,497	39,913	33,355
Transp. for inv.—Cr				
Total, incl. other.....	5,603	6,951	82,618	80,554
Net from railroad.....	1,912	-690	17,280	24,964
Taxes accrued.....	530	295	6,374	5,747
Uncollectible rwy. rev.				
Net remaining.....	1,382	-985	10,908	19,217
Aver. miles of r'd oper.	49	49		

**Manitou & Pike's Peak**

July 1 to June 30—  
1915-16. 1914-15. Month of July—  
1916. 1915.

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	156,006	130,501	13,748	11,953
Passenger revenue.....	10,284	20,609	1,297	1,800
Tot., incl. other rev.	188,357	160,772	15,707	14,765
Expenses—Maint. way	41,619	45,249	2,405	2,558
Maint. of equipm't.	45,538	29,062	2,472	2,527
Traffic expenses.....	5,539	5,484	507	459
Transportation exp.	99,498	90,908	7,589	7,250
Transp. for inv.—Cr				
Total, incl. other.....	205,850	182,047	14,116	13,807
Net from railroad.....	-17,493	-21,274	1,590	957
Taxes accrued.....	8,188	7,692	784	580
Uncollectible rwy. rev.	93	2	9	
Net remaining.....	-25,774	-28,969	795	377
Aver. miles of r'd oper.			92	92

**Manufacturers' Junction**

July 1 to June 30—  
1915-16. 1914-15. Month of July—  
1916. 1915.

	July 1 to June 30— 1915-16.	1914-15.	Month of July— 1916.	1915.
Freight revenue.....	156,006	130,501	13,748	11,953
Passenger revenue.....	10,284	20,609	1,297	1,800
Tot., incl. other rev.	188,357	160,772	15,707	14,765
Expenses—Maint. way	41,619	45,249	2,405	2,558
Maint. of equipm't.	45,538	29,062	2,472	2,527
Traffic expenses.....	5,539	5,484	507	459
Transportation exp.	99,498	90,908	7,589	7,250
Transp. for inv.—Cr				
Total, incl. other.....	205,850	182,047	14,116	13,807
Net from railroad.....	-17,493	-21,274	1,590	957
Taxes accrued.....	8,188	7,692	784	580
Uncollectible rwy. rev.	93	2	9	
Net remaining.....	-25,774	-28,969	795	377
Aver. miles of r'd oper.			92	92

Minneapolis & Rainy River			
EARNINGS.	Month of June		Month of July
	1916.	1915.	1915.
Freight revenue.....	7,940	5,202	96,275
Passenger revenue.....	919	787	14,067
Tot., incl. other rev.	9,074	6,951	119,756
Expenses—Maint. way	3,182	3,967	46,805
Maint. of equipm't.	1,752	3,158	34,536
Traffic expenses.....	9	9	97
Transportation exp.	8,403	969	35,617
Transp. for inv.—Cr			32,327
Total, incl. other.....	33,700	12,111	148,431
Net from railroad.....	-24,626	-5,160	-28,674
Taxes accrued.....	520	685	5,944
Uncollectible rwy. rev.			
Net remaining.....	-25,147	-5,846	-34,619
Aver. miles of r'd oper.	73	87	14,360

Mississippi Central			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	577,815	585,198	48,647
Passenger revenue.....	133,419	138,284	12,359
Tot., incl. other rev.	121,696	771,326	68,564
Expenses—Maint. way	130,130	122,720	9,368
Maint. of equipm't.	154,275	165,106	15,225
Traffic expenses.....	9,040	9,541	920
Transportation exp.	178,974	162,088	14,190
Transp. for inv.—Cr	Cr1,099		
Total, incl. other.....	513,536	502,023	43,348
Net from railroad.....	299,160	269,403	25,215
Taxes accrued.....	29,309	28,788	2,468
Uncollectible rwy. rev.	87		
Net remaining.....	269,763	240,615	22,747
Aver. miles of r'd oper.	(See also on page 31)	164	164

Mississippi River & Bonna Terre			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	697,882	570,014	62,485
Passenger revenue.....	96,853	80,847	11,413
Tot., incl. other rev.	844,940	693,685	77,507
Expenses—Maint. way	61,726	55,244	4,731
Maint. of equipm't.	163,141	71,695	10,531
Traffic expenses.....	7,534	7,397	532
Transportation exp.	218,029	191,873	19,883
Transp. for inv.—Cr			
Total, incl. other.....	486,223	360,733	38,682
Net from railroad.....	358,716	332,951	38,825
Taxes accrued.....	22,278	21,795	1,837
Uncollectible rwy. rev.			
Net remaining.....	336,437	310,923	36,988
Aver. miles of r'd oper.			64

Missouri & North Arkansas			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	758,183	752,683	53,081
Passenger revenue.....	320,950	334,276	40,552
Tot., incl. other rev.	1,195,832	1,181,851	100,780
Expenses—Maint. way	242,901	280,933	15,121
Maint. of equipm't.	36,149	36,978	20,046
Traffic expenses.....	432,793	612,397	34,899
Transportation exp.			3,302
Transp. for inv.—Cr			1,994
Total, incl. other.....	1,099,131	1,333,044	68,322
Net from railroad.....	96,700	-151,193	32,457
Taxes accrued.....	71,971	69,815	4,800
Uncollectible rwy. rev.	708	610	12
Net remaining.....	24,019	-221,619	27,644
Aver. miles of r'd oper.			365

Missouri Kansas & Texas Lines			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	21,697,722	22,397,364	1,988,362
Passenger revenue.....	8,321,249	8,096,063	921,276
Tot., incl. other rev.	32,485,507	32,898,758	3,127,313
Expenses—Maint. way	6,734,991	4,502,566	562,996
Maint. of equipm't.	5,861,189	4,579,463	616,888
Traffic expenses.....	692,261	657,215	61,068
Transportation exp.	11,223,772	12,080,328	1,020,298
Transp. for inv.—Cr	43,761	186,931	51
Total, incl. other.....	25,794,344	22,967,591	2,384,783
Net from railroad.....	6,691,162	9,931,166	742,529
Taxes accrued.....	1,650,167	1,327,870	125,107
Uncollectible rwy. rev.	11,022	18,691	853
Net remaining.....	5,029,972	8,584,604	616,568
Aver. miles of r'd oper.	(See also on page 31)	3,865	471,482

Missouri Oklahoma & Gulf			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	1,107,059	906,512	90,635
Passenger revenue.....	240,059	215,605	28,695
Tot., incl. other rev.	1,416,301	1,174,210	124,671
Expenses—Maint. way	376,517	276,282	21,192
Maint. of equipm't.	289,844	277,163	24,277
Traffic expenses.....	52,701	51,614	3,964
Transportation exp.	616,449	566,873	62,012
Transp. for inv.—Cr	Cr4,032		
Total, incl. other.....	1,423,900	1,279,766	110,067
Net from railroad.....	-7,599	-105,555	14,604
Taxes accrued.....	80,454	70,945	8,272
Uncollectible rwy. rev.	672	612	15
Net remaining.....	-88,726	-177,112	6,331
Aver. miles of r'd oper.			334

Missouri Pacific			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	23,945,687	21,245,405	1,977,174
Passenger revenue.....	5,042,330	4,714,086	517,549
Tot., incl. other rev.	31,889,056	28,325,676	2,716,151
Expenses—Maint. way	4,847,672	3,791,798	494,021
Maint. of equipm't.	7,145,344	5,342,982	616,949
Traffic expenses.....	818,064	687,806	81,075
Transportation exp.	11,174,195	11,088,205	932,731
Transp. for inv.—Cr	26,573	6,974	8,002
Total, incl. other.....	24,844,130	21,699,163	2,157,997
Net from railroad.....	6,744,925	6,626,512	558,154
Taxes accrued.....	1,293,987	1,213,763	109,000
Uncollectible rwy. rev.	28,700	21,976	2,247
Net remaining.....	5,422,237	5,390,773	446,906
Aver. miles of r'd oper.			3,930

Missouri Pacific System St. Louis Iron Mountain & Southern			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	24,564,708	22,438,306	2,039,922
Passenger revenue.....	5,795,983	5,150,539	618,493
Tot., incl. other rev.	32,485,245	29,883,629	2,854,522
Expenses—Maint. way	5,740,704	4,350,093	590,942
Maint. of equipm't.	6,810,830	5,426,064	525,460
Traffic expenses.....	777,889	729,287	76,534
Transportation exp.	9,312,571	9,488,214	802,380
Transp. for inv.—Cr	68,594	15,506	16,439
Total, incl. other.....	23,439,885	20,860,506	2,048,531
Net from railroad.....	9,343,360	9,023,123	805,990
Taxes accrued.....	1,558,492	1,338,666	131,600
Uncollectible rwy. rev.	30,444	21,590	807
Net remaining.....	7,754,523	7,682,865	673,583
Aver. miles of r'd oper.			3,362

Total Company			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	48,510,395	43,683,711	4,017,096
Passenger revenue.....	10,838,313	9,861,625	1,136,042
Tot., incl. other rev.	64,372,301	68,209,305	5,570,673
Expenses—Maint. way	10,588,676	8,141,891	1,054,963
Maint. of equipm't.	13,956,174	10,769,040	1,142,409
Traffic expenses.....	1,595,953	1,417,093	157,609
Transportation exp.	20,486,796	20,576,419	1,735,111
Transp. for inv.—Cr	95,167	22,480	24,441
Total, incl. other.....	48,284,015	42,569,699	4,206,528
Net from railroad.....	16,088,285	15,649,635	1,364,144
Taxes accrued.....	2,852,479	2,552,429	240,600
Uncollectible rwy. rev.	69,043	43,566	3,054
Net remaining.....	13,176,760	13,053,639	1,120,489
Aver. miles of r'd oper.			7,485

Arkansas Central			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	67,736	58,971	4,669
Passenger revenue.....	30,453	30,021	2,640
Tot., incl. other rev.	106,488	96,337	8,235
Expenses—Maint. way	29,810	25,304	1,502
Maint. of equipm't.	14,459	14,486	1,269
Traffic expenses.....	1,611	1,261	125
Transportation exp.	31,532	32,748	2,613
Transp. for inv.—Cr			2,354
Total, incl. other.....	85,236	82,905	6,169
Net from railroad.....	21,252	13,431	2,066
Taxes accrued.....	8,234	8,867	686
Uncollectible rwy. rev.	4		
Net remaining.....	13,013	4,564	1,380
Aver. miles of r'd oper.			46

Mo Okla & Gulf Ry Co of Texas			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	210,062	121,811	20,482
Passenger revenue.....	5,090	3,303	497
Tot., incl. other rev.	217,662	128,091	21,155
Expenses—Maint. way	39,762	19,887	2,948
Maint. of equipm't.	30,753	52,232	2,825
Traffic expenses.....	21,668	2,762	1,693
Transportation exp.	113,753	62,164	9,365
Transp. for inv.—Cr			4,480
Total, incl. other.....	222,832	143,592	18,282
Net from railroad.....	-5,169	-15,497	2,873
Taxes accrued.....	2,705	2,018	187
Uncollectible rwy. rev.			
Net remaining.....	-7,935	-17,516	2,885
Aver. miles of r'd oper.			134

Missouri Southern			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	13,904	11,352	133,393
Passenger revenue.....	1,232	936	12,916
Tot., incl. other rev.	15,986	13,012	154,322
Expenses—Maint. way	6,675	6,194	52,246
Maint. of equipm't.	942	2,390	17,506
Traffic expenses.....	7	61	1,099
Transportation exp.	3,071	5,946	35,863
Transp. for inv.—Cr			39,880
Total, incl. other.....	11,876	15,773	121,675
Net from railroad.....	4,110	-2,761	33,146
Taxes accrued.....	444	808	4,487
Uncollectible rwy. rev.			14
Net remaining.....	3,665	-3,569	28,645
Aver. miles of r'd oper.	65	65	35,533

Monongahela Connecting			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	1,264,401	738,142	112,747
Passenger revenue.....	152,504	177,357	15,367
Tot., incl. other rev.	180,550	134,507	15,311
Expenses—Maint. way	3,623	3,721	300
Maint. of equipm't.	675,449	371,211	58,877
Traffic expenses.....			40,784
Transportation exp.			
Transp. for inv.—Cr			
Total, incl. other.....	1,044,610	625,987	99,826
Net from railroad.....	219,791	112,155	19,921
Taxes accrued.....	20,849	29,052	1,589
Uncollectible rwy. rev.			
Net remaining.....	198,941	83,103	18,331
Aver. miles of r'd oper.			15,862

Montana Wyoming & Southern			
EARNINGS.	Month of June		Month of July
	1915-16.	1914-15.	1915.
Freight revenue.....	10,934	8,518	225,268
Passenger revenue.....	192	277	3,062
Tot., incl. other rev.	11,363	9,034	230,868
Expenses—Maint. way	3,096	1,652	27,156
Maint. of equipm't.	1,284	2,194	24,932
Traffic expenses.....	25	25	330
Transportation exp.	1,674	1,752	41,105
Transp. for inv.—Cr			33,117
Total, incl. other.....	8,258</		



EARNINGS.	Muscatine North & South				Natchez Columbia & Mobile				Nevada-California-Oregon			
	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.
Freight revenue.....	109,814	85,146	7,232	6,980	39,954	95,561	5,750	5,638	227,272	222,212	26,077	26,220
Passenger revenue.....	43,187	36,903	2,710	3,443	3,007	3,499	295	292	95,411	108,896	8,968	8,686
Tot., incl. other rev.	167,703	134,556	11,313	11,770	47,105	103,540	6,492	6,196	369,221	377,748	39,320	38,877
Expenses—Maint. way	26,175	17,285	1,916	1,468	15,123	24,341	1,073	1,958	93,473	154,425	6,594	15,465
Maint. of equipm't.	8,708	6,387	610	638	13,440	20,464	1,340	1,199	54,652	48,758	5,627	3,923
Traffic expenses.....	4,494	3,435	411	353	1,995	2,414	139	218	9,831	8,091	693	624
Transportation exp.	07,181	63,846	5,084	5,117	16,925	35,273	1,769	1,795	116,922	129,474	11,104	10,857
Transp. for inv.—Cr												
Total, incl. other.....	113,260	100,041	8,556	8,036	54,732	85,714	4,717	5,437	304,062	367,558	26,859	33,158
Net from railroad.....	54,443	34,514	2,757	3,734	7,626	17,826	1,775	759	65,158	10,189	12,461	5,719
Taxes accrued.....	4,634	4,993	400	416	1,931	2,136	180	180	23,950	21,509	1,910	1,979
Uncollectible rwy. rev.									100	105	5	8
Net remaining.....	49,808	29,521	2,357	3,318	9,558	15,889	1,595	579	41,107	11,424	10,545	3,731
Aver. miles of r'd oper.			54	54			29	30			275	272

EARNINGS.	Nevada County Narrow Gauge				Nevada Northern				New Iberia & Northern			
	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.
Freight revenue.....	76,177	68,951	6,078	7,113	1,697,975	1,065,750	168,034	133,915	97,754	82,509	6,933	6,791
Passenger revenue.....	57,144	53,234	5,499	6,273	136,039	98,355	12,760	10,904	6,950	9,710	621	555
Tot., incl. other rev.	144,193	131,042	12,445	14,017	1,885,752	1,204,325	185,988	148,747	106,523	93,896	7,730	7,427
Expenses—Maint. way	14,316	27,361	1,063	1,394	218,950	200,481	20,929	19,060	34,327	37,961	2,910	3,012
Maint. of equipm't.	16,544	17,800	1,619	1,620	165,535	158,208	13,779	11,996	9,325	10,314	608	568
Traffic expenses.....	1,587	1,589	113	133	7,438	6,177	819	627	6,050	6,790	613	476
Transportation exp.	42,261	39,637	3,360	3,509	343,955	277,968	29,980	28,673	47,580	50,797	4,262	3,524
Transp. for inv.—Cr												
Total, incl. other.....	89,875	102,662	8,474	7,860	791,915	691,934	70,397	62,087	111,092	119,325	9,536	8,798
Net from railroad.....	54,317	28,440	3,970	6,156	1,093,836	512,390	115,320	86,660	4,569	25,628	1,805	1,371
Taxes accrued.....	6,900	8,940	660	575	80,586	60,264	6,184	8,905	9,155	10,052	809	809
Uncollectible rwy. rev.	446	374	5	5	18	51						
Net remaining.....	46,970	19,125	3,304	5,581	1,013,232	452,074	109,136	77,754	13,725	35,681	2,615	2,180
Aver. miles of r'd oper.			21	21			165	165			100	100

EARNINGS.	New Mexico Central				New Orleans Great Northern				New Orleans Mobile & Chicago			
	Month of May 1916.	1915.	1915-16.	1914-15.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.
Freight revenue.....	2,739	2,404	36,433	35,381	1,358,331	1,173,545	113,014	101,046	1,656,758	1,399,285	110,734	10,908
Passenger revenue.....	1,088	1,458	12,698	16,975	320,388	280,116	30,827	27,791	288,438	278,012	26,716	24,191
Tot., incl. other rev.	4,288	4,552	55,384	59,952	1,768,916	1,599,999	150,831	140,970	2,039,134	1,771,472	145,704	139,306
Expenses—Maint. way	952	2,467	20,385	12,029	166,159	206,452	15,980	17,088	311,306	319,663	27,131	24,364
Maint. of equipm't.	1,099	2,073	13,344	14,010	255,250	255,898	20,312	23,214	323,035	242,564	20,591	21,201
Traffic expenses.....	248	201	1,799	3,139	31,705	31,283	2,806	2,846	51,393	48,097	4,237	4,211
Transportation exp.	1,789	2,544	20,729	26,910	470,197	470,088	42,021	41,124	629,270	628,650	51,532	46,886
Transp. for inv.—Cr												
Total, incl. other.....	5,301	7,656	62,376	60,463	1,000,550	1,051,138	88,022	90,382	1,397,668	1,320,685	110,242	104,171
Net from railroad.....	1,012	3,103	6,991	510	768,365	548,860	62,808	50,587	641,465	450,787	35,462	35,124
Taxes accrued.....	300	1,030	7,333	10,305	42,068	35,539	4,485	3,892	80,471	75,838	6,490	6,380
Uncollectible rwy. rev.			165	6	681	319	33	26	1,077	820	4	44
Net remaining.....	1,312	4,134	14,539	10,822	725,625	512,991	58,289	46,668	559,916	374,123	28,966	28,980
Aver. miles of r'd oper.	115	115					284	284			402	402

EARNINGS.	New Orleans, Texas & Mexico				New Orleans, Texas & Mexico System				Orange & Northwestern			
	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.
Freight revenue.....	1,274,624	1,150,078	59,810	104,254	499,275	397,433	40,420	42,139	126,245	141,455	8,970	13,038
Passenger revenue.....	273,300	242,981	18,236	29,178	113,687	101,189	14,021	8,797	13,239	16,399	1,367	1,098
Tot., incl. other rev.	1,637,820	1,475,596	81,913	141,037	652,935	529,877	57,585	53,750	147,094	170,536	10,970	15,078
Expenses—Maint. way	315,043	292,237	16,125	24,712	113,661	101,930	9,084	8,093	49,352	44,909	3,192	3,821
Maint. of equipm't.	273,728	275,226	15,218	21,884	86,500	76,896	8,459	6,249	26,991	20,653	1,675	1,730
Traffic expenses.....	52,098	45,108	5,098	4,288	18,051	16,217	2,114	1,247	5,637	4,888	451	370
Transportation exp.	569,765	617,810	22,398	44,580	265,121	249,211	21,465	17,937	62,704	72,603	4,645	4,803
Transp. for inv.—Cr												
Total, incl. other.....	1,445,416	1,346,268	66,169	105,943	536,419	484,501	44,238	36,761	159,629	154,879	10,636	10,746
Net from railroad.....	192,404	129,321	15,743	35,094	116,515	45,376	13,346	16,988	12,535	15,657	333	4,331
Taxes accrued.....	18,230	19,092	1,347	1,501	25,849	10,847	1,776	1,100	8,900	8,338	763	712
Uncollectible rwy. rev.	582	178				391	165					
Net remaining.....	173,591	110,551	14,396	33,592	90,665	34,137	11,404	15,888	21,435	7,318	429	3,619
Aver. miles of r'd oper.			192	285			118	118			61	61

EARNINGS.	St Louis Brown & Mexico				Total Company				Louisiana Southern			
	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.
Freight revenue.....	1,650,828	1,385,604	216,490	108,494	3,550,072	3,074,570	325,700	267,925	82,546	60,771	8,782	4,741
Passenger revenue.....	753,249	707,874	260,635	58,878	1,153,475	1,068,353	294,259	97,961	32,735	35,400	2,934	2,968
Tot., incl. other rev.	2,606,445	2,292,560	493,226	183,306	5,044,294	4,468,563	643,694	393,171	127,650	108,012	12,426	8,508
Expenses—Maint. way	453,826	399,038	65,294	33,702	931,882	888,156	93,605	69,238	55,711	22,193	2,476	1,555
Maint. of equipm't.	359,478	271,633	47,495	20,243	743,697	644,408	72,847	50,106	16,493	13,559	2,081	905
Traffic expenses.....	72,515	66,608	9,379	5,175	148,301	132,821	17,042	11,080	1,225	586	165	292
Transportation exp.	883,347	833,748	131,547	63,128	1,780,997	1,773,372	180,955	132,448	51,363	51,612	4,173	3,765
Transp. for inv.—Cr	Cr38,785	Cr9,229	Cr012	Cr237	Cr38,785	Cr9,229	Cr012	Cr237				
Total, incl. other.....	1,873,268	1,690,068	263,024	133,548	4,014,730	3,675,716	384,067	286,998	95,350	88,310	8,926	6,714
Net from railroad.....	733,178	602,492	230,201	49,757	1,029,562	792,846	259,623	106,170	32,300	19,701	3,499	1,793
Taxes accrued.....	105,171	76,401	8,000	6,500	158,150	114,678	11,886	9,813	11,024	17,106	1,000	821
Uncollectible rwy. rev.	3,744	823	426	787	4,326	1,392	591	787	2,381			
Net remaining.....	624,263	525,267	221,774	42,469	867,084	676,773	247,145	95,568	18,893	2,595	2,499	972
Aver. miles of r'd oper.			548	548			919	1,012			65	65

EARNINGS.	New Orleans Natalbany & Natchez				New Orleans Southern & Grand Isle				New York & Pennsylvania			
	Month of June 1916.	1915.	1915-16.	1914-15.	Month of May 1916.	1915.	1915-16.	1914-15.	July 1 to June 30 1915-16.	1914-15.	Month of July 1916.	1915.
Freight revenue.....	5,708	6,569	70,240	88,590	7,065	4,986	56,464	67,201	67,951	67,588	3,750	4,804
Passenger revenue.....												

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	49,559,139	36,550,549	4,070,214	3,838,673
Passenger revenue.....	5,796,582	4,739,538	545,506	490,530
Tot., incl. other rev.	57,304,586	42,297,043	4,845,120	4,467,344
Expenses—Maint. way	6,571,329	5,738,074	663,100	619,878
Maint. of equipm't.	10,046,263	8,341,419	850,876	780,244
Traffic expenses.....	703,054	699,827	58,921	52,182
Transportation exp.	14,135,112	12,521,665	1,177,956	1,098,051
Transp. for inv.—Cr	Cr272,527	Cr15,245	Cr21,518	Cr15,398
Total, incl. other.	32,181,345	27,831,815	2,823,886	2,611,320
Net from railroad.....	25,123,241	15,155,228	2,021,234	1,856,023
Taxes accrued.....	2,065,000	1,878,000	205,000	168,000
Uncollectible rwy. rev.	3,454	1,766	127	197
Net remaining.....	23,054,786	13,275,462	1,816,106	1,687,825
Aver. miles of r'd oper.	(See also on page 31)		2,085	2,030

**Norfolk & Western**

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	55,656,395	43,833,636	4,610,096	3,327,624
Passenger revenue.....	13,852,254	13,619,113	1,489,145	1,443,735
Tot., incl. other rev.	75,939,230	63,171,052	6,732,286	5,349,783
Expenses—Maint. way	8,833,210	8,323,657	1,057,155	974,099
Maint. of equipm't.	7,845,329	7,317,074	844,183	784,514
Traffic expenses.....	1,177,971	1,191,566	115,231	111,433
Transportation exp.	20,900,054	18,987,055	1,744,070	1,562,224
Transp. for inv.—Cr	Cr511,838	Cr955,355	Cr12,243	Cr1,254
Total, incl. other.	40,366,411	37,108,048	3,924,943	3,554,434
Net from railroad.....	35,572,818	26,063,003	2,807,343	1,795,349
Taxes accrued.....	5,073,415	4,370,958	417,759	377,147
Uncollectible rwy. rev.	6,213	4,151	848	379
Net remaining.....	30,493,189	21,588,093	2,388,735	1,417,822
Aver. miles of r'd oper.			6,504	6,471

**Norfolk & Western**

**Williamson & Pond Creek**

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	135,990	100,755	13,508	9,228
Passenger revenue.....	13,248	11,610	1,173	1,159
Tot., incl. other rev.	153,287	116,280	15,635	10,732
Expenses—Maint. way	17,547	12,170	1,070	1,994
Maint. of equipm't.	636	779	76	76
Traffic expenses.....	182	281	16	6
Transportation exp.	39,154	34,412	3,101	2,796
Transp. for inv.—Cr	Cr30	Cr3		
Total, incl. other.	60,109	50,024	5,348	4,949
Net from railroad.....	93,178	66,255	9,987	5,782
Taxes accrued.....	6,050	5,400	550	450
Net remaining.....	87,128	60,855	9,137	5,332
Aver. miles of r'd oper.			15	15

**Northampton & Bath**

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	97,059	91,649	7,522	9,794
Passenger revenue.....	1,081	1,480	94	100
Tot., incl. other rev.	127,828	133,352	8,233	13,581
Expenses—Maint. way	14,068	16,389	1,153	1,594
Maint. of equipm't.	21,143	32,454	1,833	2,746
Traffic expenses.....	2,030	2,817	107	259
Transportation exp.	75,130	88,093	4,285	7,297
Transp. for inv.—Cr				
Total, incl. other.	117,001	146,028	7,645	12,176
Net from railroad.....	10,827	12,676	587	1,405
Taxes accrued.....	2,786	2,881	221	232
Net remaining.....	8,041	15,557	366	1,172
Aver. miles of r'd oper.			7	7

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	55,656,395	43,833,636	4,610,096	3,327,624
Passenger revenue.....	13,852,254	13,619,113	1,489,145	1,443,735
Tot., incl. other rev.	75,939,230	63,171,052	6,732,286	5,349,783
Expenses—Maint. way	8,833,210	8,323,657	1,057,155	974,099
Maint. of equipm't.	7,845,329	7,317,074	844,183	784,514
Traffic expenses.....	1,177,971	1,191,566	115,231	111,433
Transportation exp.	20,900,054	18,987,055	1,744,070	1,562,224
Transp. for inv.—Cr	Cr511,838	Cr955,355	Cr12,243	Cr1,254
Total, incl. other.	40,366,411	37,108,048	3,924,943	3,554,434
Net from railroad.....	35,572,818	26,063,003	2,807,343	1,795,349
Taxes accrued.....	5,073,415	4,370,958	417,759	377,147
Uncollectible rwy. rev.	6,213	4,151	848	379
Net remaining.....	30,493,189	21,588,093	2,388,735	1,417,822
Aver. miles of r'd oper.			6,504	6,471

**Northern Pacific**

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	7,845,329	7,317,074	844,183	784,514
Passenger revenue.....	1,177,971	1,191,566	115,231	111,433
Tot., incl. other rev.	20,900,054	18,987,055	1,744,070	1,562,224
Expenses—Maint. way	8,833,210	8,323,657	1,057,155	974,099
Maint. of equipm't.	7,845,329	7,317,074	844,183	784,514
Traffic expenses.....	1,177,971	1,191,566	115,231	111,433
Transportation exp.	20,900,054	18,987,055	1,744,070	1,562,224
Transp. for inv.—Cr	Cr511,838	Cr955,355	Cr12,243	Cr1,254
Total, incl. other.	40,366,411	37,108,048	3,924,943	3,554,434
Net from railroad.....	35,572,818	26,063,003	2,807,343	1,795,349
Taxes accrued.....	5,073,415	4,370,958	417,759	377,147
Uncollectible rwy. rev.	6,213	4,151	848	379
Net remaining.....	30,493,189	21,588,093	2,388,735	1,417,822
Aver. miles of r'd oper.			6,504	6,471

**Northern Pacific System**

**Big Fork & International Falls**

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	78,089	60,905	3,370	4,234
Passenger revenue.....	23,886	25,767	2,340	2,002
Tot., incl. other rev.	107,794	125,236	6,576	6,756
Expenses—Maint. way	25,224	22,322	3,738	1,730
Maint. of equipm't.	4,659	5,598	755	317
Traffic expenses.....	597	602	74	51
Transportation exp.	36,415	38,803	2,434	2,499
Transp. for inv.—Cr				
Total, incl. other.	69,681	69,527	7,174	4,827
Net from railroad.....	38,112	55,708	597	1,929
Taxes accrued.....	5,587	6,461	355	343
Net remaining.....	32,517	49,246	954	1,586
Aver. miles of r'd oper.			34	34

**Minnesota & International**

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	568,992	555,446	41,312	50,801
Passenger revenue.....	209,819	214,639	23,185	21,559
Tot., incl. other rev.	839,854	824,560	70,162	79,476
Expenses—Maint. way	117,476	134,480	15,288	10,808
Maint. of equipm't.	127,896	121,805	8,620	10,223
Traffic expenses.....	5,595	6,188	558	469
Transportation exp.	281,321	230,700	20,009	22,817
Transp. for inv.—Cr				
Total, incl. other.	561,135	570,668	46,752	46,775
Net from railroad.....	278,718	234,491	23,410	32,701
Taxes accrued.....	45,737	42,527	3,553	3,956
Net remaining.....	232,961	211,964	19,874	28,744
Aver. miles of r'd oper.			195	196

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	1,752,405	1,342,562	205,852	145,857
Passenger revenue.....	2,078,201	1,812,061	262,017	272,489
Tot., incl. other rev.	4,319,597	3,588,701	527,191	462,501
Expenses—Maint. way	690,182	601,740	56,629	59,507
Maint. of equipm't.	501,546	501,057	42,511	42,092
Traffic expenses.....	68,947	61,589	6,014	6,352
Transportation exp.	1,441,561	1,379,688	140,472	120,795
Transp. for inv.—Cr	Cr19,938	Cr39,703	Cr804	Cr1,645
Total, incl. other.	2,752,955	2,599,193	255,183	234,766
Net from railroad.....	1,566,642	969,507	272,008	227,734
Taxes accrued.....	204,818	190,489	18,155	17,045
Uncollectible rwy. rev.	463	136		15
Net remaining.....	1,361,361	778,881	253,852	210,674
Aver. miles of r'd oper.			507	508

**Northwestern Pacific**

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	71,719	53,575	8,087	1,306
Passenger revenue.....	9,217	10,005	863	791
Tot., incl. other rev.	92,639	75,038	10,202	3,314
Expenses—Maint. way	6,670	7,851	734	450
Maint. of equipm't.	8,728	10,999	779	749
Traffic expenses.....	16	66		2
Transportation exp.	26,309	27,551	3,036	1,655
Transp. for inv.—Cr				
Total, incl. other.	45,521	51,998	4,905	3,284
Net from railroad.....	47,118	23,040	5,297	30
Taxes accrued.....	2,970	2,669	332	242
Net remaining.....	44,148	20,371	4,964	212
Aver. miles of r'd oper.			18	18

**Norwood & St Lawrence**

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	81,711	72,411	7,832	5,535
Passenger revenue.....	106,704	102,332	9,284	8,887
Tot., incl. other rev.	221,779	203,515	21,017	17,652
Expenses—Maint. way	85,149	89,064	6,493	7,186
Maint. of equipm't.	42,558	37,012	3,885	3,240
Traffic expenses.....	1,888	1,568	165	149
Transportation exp.	75,987	70,382	8,300	6,050
Transp. for inv.—Cr				
Total, incl. other.	221,785	211,127	19,787	18,275
Net from railroad.....	6	7,612	1,230	622
Taxes accrued.....	11,614	10,651	1,107	901
Net remaining.....	-11,622	-18,303	122	-1,624
Aver. miles of r'd oper.			111	111

**Ocean Shore**

**EARNINGS.**

	July 1 to June 30— 1915-16.	1914-15.	1916.	1915.
Freight revenue.....	7,851	16,565	129,080	166,932
Passenger revenue.....	6,186	7,634	59,770	77,537
Tot., incl. other rev.	15,065	25,102	199,978	267,013
Expenses—Maint. way	5,535	6,897	81,330	88,961
Maint. of equipm't.	3,508	5,635	49,460	60,953
Traffic expenses.....	352	660	4,764	5,424
Transportation exp.	6,904	9,889	83,396	115,621
Transp. for inv.—Cr			Cr4,500	
Total, incl. other.	18,542	24,546	230,732	288,882
Net from railroad.....	3,477	555	30,753	21,868
Taxes accrued.....	1,420	1,901	16,390	19,089
Net remaining.....	-1,897	-1,345	47,145	-40,957
Aver. miles of r'd oper.			53	53



EARNINGS.	Pullman Railroad Co				Quannah Acme & Pacific				Raritan River			
	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.
Freight revenue	138,343	88,180	10,919	7,196	232,007	239,109	13,511	15,917	406,320	224,415	33,685	27,783
Passenger revenue	5,786	14,168	1,486	1,050	52,938	51,710	3,987	4,471	61,455	14,111	5,803	2,544
Tot., incl. other rev.	144,129	102,348	12,405	8,246	284,945	290,819	17,498	20,388	467,775	238,526	39,488	30,327
Expenses—Maint. way	18,676	20,602	1,894	1,484	46,314	33,586	3,610	2,946	37,938	25,587	4,475	3,196
Maint. of equipm't.	1,752	744	65	59	23,351	21,728	1,944	1,384	49,291	25,041	5,130	1,854
Traffic expenses	54,081	45,808	4,126	2,868	75,491	70,302	5,662	5,355	134,899	35,598	12,844	5,269
Transportation exp.	87,658	90,393	8,190	6,068	166,196	146,735	12,602	11,366	249,931	129,446	24,933	13,990
Transp. for inv.—Cr	50,584	2,213	2,728	1,126	140,303	162,833	6,612	10,668	248,209	126,140	20,541	17,925
Total, incl. other.	137,722	10,767	1,199	883	14,400	11,104	1,000	750	13,557	11,753	1,250	1,000
Net remaining	36,962	12,980	1,529	242	125,903	151,728	5,612	9,918	234,652	114,382	19,291	16,925
Aver. miles of r'd oper.			5	4			90	90			22	22

  

EARNINGS.	Ray & Gila Valley				Reynoldsville & Falls Creek				Rio Grande & Eagle Pass			
	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.
Freight revenue	546,472	392,151	61,359	32,022	87,876	68,029	7,106	7,007	111,509	98,360	4,851	6,238
Passenger revenue	6,976	5,474	645	544					7,476	8,290	597	894
Tot., incl. other rev.	553,448	407,625	61,994	33,320	88,757	69,022	7,285	7,115	123,547	110,713	6,310	7,505
Expenses—Maint. way	45,152	25,562	3,694	4,360	16,012	16,018	1,341	1,416	23,867	23,775	1,672	1,444
Maint. of equipm't.	79,704	70,009	8,876	9,050	10,401	6,310	929	544	26,038	28,234	2,424	1,875
Traffic expenses	1,943	1,281	180	180	991	990	37	37	1,019	650	63	1
Transportation exp.	62,083	36,251	6,319	3,923	23,185	19,901	1,942	1,978	22,476	20,078	1,598	1,350
Transp. for inv.—Cr	200,767	137,029	26,983	17,825	55,297	47,845	4,608	4,310	83,126	84,388	6,512	5,928
Total, incl. other.	363,166	265,186	36,211	15,495	33,459	21,177	2,676	2,795	40,420	26,325	201	1,577
Net from railroad	10,999	22,490	748	717	1,128	1,128	94	94	6,324	5,702	527	480
Taxes accrued												
Uncollectible rwy. rev.												
Net remaining	352,196	242,696	35,462	14,777	32,330	20,049	2,582	2,701	34,096	20,622	728	1,096
Aver. miles of r'd oper.			6	6			23	24			28	28

  

EARNINGS.	Richmond-Fredricksburg & Potomac				Washington Southern				Rock Island Southern Railway			
	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.
Freight revenue	1,777,054	1,525,413	207,934	150,440	594,588	444,183	68,198	51,790	122,228	123,487	6,496	8,035
Passenger revenue	1,113,214	956,422	84,516	71,002	634,244	483,311	47,243	37,278	126,291	124,177	11,032	11,913
Tot., incl. other rev.	3,225,718	2,907,829	325,822	252,926	1,611,287	1,269,358	149,396	115,759	260,823	260,340	19,473	20,984
Expenses—Maint. way	245,890	259,105	18,760	18,843	178,572	151,548	10,997	15,970	42,189	34,692	2,111	3,018
Maint. of equipm't.	367,812	370,904	34,706	29,962	194,848	178,572	16,654	13,788	33,039	25,996	2,185	2,212
Traffic expenses	42,318	43,440	3,849	2,815	16,691	17,396	1,443	1,367	6,993	6,751	250	562
Transportation exp.	1,048,663	1,038,833	94,728	84,807	501,773	496,085	45,628	39,598	80,609	83,812	3,805	6,230
Transp. for inv.—Cr	1,838,912	1,852,763	161,844	146,499	951,849	905,803	79,026	75,234	174,406	164,841	9,873	13,240
Total, incl. other.	1,486,806	1,055,093	163,978	106,427	659,437	357,554	70,369	40,525	86,417	95,498	9,900	7,730
Net from railroad	100,837	10,531	13	7,586	47,979	40,650	4,193	3,540	11,043	11,210	920	920
Taxes accrued	394	204	13	85								
Uncollectible rwy. rev.												
Net remaining	1,379,573	967,014	153,433	98,755	611,426	316,731	66,175	36,985	75,373	84,288	8,880	6,814
Aver. miles of r'd oper.			87	87			35	35			62	62

  

EARNINGS.	Roscoe Snyder & Pacific				Rutland				St. Louis & Hannibal			
	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.
Freight revenue	148,705	165,151	7,967	9,210	2,188,950	1,925,496	173,445	160,408	148,569	147,323	12,088	12,663
Passenger revenue	13,252	10,778	1,002	904	1,204,751	1,129,730	118,824	113,778	70,659	69,546	5,472	6,391
Tot., incl. other rev.	168,159	181,603	9,455	10,486	3,875,097	3,479,389	340,334	313,757	242,341	238,071	19,663	20,741
Expenses—Maint. way	26,948	27,332	1,378	1,074	451,212	419,902	41,419	46,045	68,132	79,834	4,081	8,067
Maint. of equipm't.	5,644	5,423	262	373	637,381	584,621	55,436	49,599	33,971	31,838	2,660	3,188
Traffic expenses	11,036	12,359	907	963	112,155	101,432	11,371	10,887	4,304	2,788	437	263
Transportation exp.	33,878	33,404	2,575	2,650	1,349,950	1,356,856	112,715	106,424	91,612	83,488	5,988	6,788
Transp. for inv.—Cr	84,096	84,878	5,639	6,582	2,638,003	2,547,050	228,582	219,49	210,501	210,721	13,952	19,116
Total, incl. other.	84,062	96,725	3,816	3,903	1,237,004	932,338	111,752	94,258	31,930	27,349	5,710	1,624
Net from railroad	4,701	3,349	313	263	204,896	204,466	17,202	16,859	7,687	7,574	625	650
Taxes accrued	31	163			16	125			108			
Uncollectible rwy. rev.					1,032,091	727,746	94,549	77,399	24,134	19,775	5,085	974
Net remaining	79,361	93,375	3,503	3,039	73,207	52,162	5,698	3,930	147,788	82,174	14,320	1,538
Aver. miles of r'd oper.			49	49			6	6			25	25

  

EARNINGS.	St. Louis & O'Fallon				St. Louis Transfer				St. Louis Troy & Eastern			
	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.
Freight revenue	222,074	172,924	15,425	14,601	458,215	404,342	41,164	32,856	344,199	283,650	28,708	19,957
Passenger revenue	234,159	183,755	16,374	15,684	48,055	48,853	4,310	2,942	352,435	287,696	30,268	20,389
Tot., incl. other rev.	456,233	356,679	31,799	30,285	33,585	21,918	3,544	2,634	24,380	29,114	4,077	5,378
Expenses—Maint. way	47,642	47,791	5,906	3,037	2,474	1,774	232	204	86,718	2,076,047	4,538	7,217
Maint. of equipm't.	351	487	30	59	264,575	249,313	24,501	19,590	33,971	31,838	2,660	3,188
Traffic expenses	29,064	23,496	2,491	1,865	81,760	61,476	6,498	4,730	4,304	2,788	437	263
Transportation exp.	103,977	93,994	10,623	6,616	8,335	9,230	800	780	53,465	52,014	4,230	2,860
Transp. for inv.—Cr	130,181	89,761	5,751	9,068	374,455	342,866	34,865	27,826	189,300	191,122	14,706	17,801
Total, incl. other.	12,000	12,347	1,000	1,000	81,760	61,476	6,498	4,730	163,044	98,574	15,561	2,588
Net from railroad					8,335	9,230	800	780	15,256	14,400	1,232	1,050
Taxes accrued					217							
Uncollectible rwy. rev.					73,207	52,162	5,698	3,930				
Net remaining	118,181	77,413	4,751	8,068					147,788	82,174	14,320	1,538
Aver. miles of r'd oper.												

  

EARNINGS.	St. Louis Southwestern				St. Louis Southwestern System				Total Company			
	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.	July 1 to June 30-1915-16.	1914-15.	Month of July-1916.	July 1915.
Freight revenue	6,233,933	5,350,380	483,085	403,716	2,949,251	2,541,261	270,152	248,117	9,183,184	7,801,641	753,237	651,833
Passenger revenue	1,512,092	1,146,000	162,707	105,882	804,171	884,889	109,472	80,860	2,207,073	2,030,049	272,179	186,722
Tot., incl. other rev.	8,040,226	6,907,572	686,129	547,417	4,184,222	3,720,288	407,467	354,209	12,224,448	10,627,860	1,093,596	901,626
Expenses—Maint. way	665,091	741,835	54,290	40,426	728,044	844,048	57,588	49,287	1,360,105	1,585,883	111,858	89,693
Maint. of equipm't.	1,291,716	1,172,679	119,235	97,970	977,188	903,368	92,234	67,883	2,268,908	2,076,047		

EARNINGS.	San Antonio Uvalde & Gulf				San Diego & Southeastern				San Joaquin & Eastern			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	393,076	316,375	37,432	39,596	102,450	159,872	6,443	6,958	25,000	28,852	5,043	2,044
Passenger revenue	140,365	114,689	14,659	12,676	99,248	120,024	1,553	13,090	12,668	13,717	2,227	2,142
Tot., incl. other rev.	533,441	431,064	52,091	52,272	201,700	279,896	8,000	20,048	37,668	42,569	7,270	4,186
Expenses—Maint. way	589,490	474,730	56,468	56,744	222,936	305,433	8,722	22,753	40,433	45,526	7,343	4,422
Maint. of equipm't	73,424	83,255	9,906	6,371	55,068	99,820	1,513	3,220	35,827	20,150	3,140	3,617
Traffic expenses	74,126	63,503	7,866	4,631	70,653	63,176	8,314	3,960	17,359	16,062	1,639	1,336
Transportation exp.	20,983	15,226	2,128	1,947	10,889	8,060	435	1,079	6,497	4,039	790	422
Transp. for inv.—Cr	269,944	248,585	23,102	25,158	103,878	141,001	3,663	10,461	26,126	21,769	3,122	2,889
Total, incl. other.	479,491	449,594	42,751	41,315	277,526	350,111	15,554	22,112	92,265	70,904	9,505	9,085
Net from railroad	110,007	25,135	13,717	15,428	54,589	44,687	6,331	641	51,832	25,377	2,162	4,663
Taxes accrued	23,494	19,716	2,023	1,793	18,196	18,167	1,225	1,582	2,492	23,418	167	1,207
Uncollectible rwy. rev.	31	124	Cr14	—	2	—	—	—	1	293	—	—
Net remaining	86,481	5,295	11,708	13,635	72,788	62,854	8,057	941	54,326	49,089	2,330	5,870
Aver. miles of r'd oper.	—	—	317	316	—	—	75	75	—	—	53	55

  

EARNINGS.	San Pedro Los Angeles & Salt Lake				Sandy Valley & Elkhorn				Savannah & Northwestern			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	7,045,210	6,024,777	631,918	506,190	272,411	177,284	22,337	23,112	129,245	111,531	6,412	5,465
Passenger revenue	3,127,851	2,633,830	304,969	475,086	29,164	22,987	2,959	2,309	42,772	48,399	4,366	3,725
Tot., incl. other rev.	11,244,355	9,497,805	1,024,318	1,083,462	310,506	206,602	26,153	26,108	192,655	177,759	12,302	10,400
Expenses—Maint. way	1,981,046	932,581	85,890	97,646	28,234	15,892	1,223	1,866	41,163	38,575	4,303	3,131
Maint. of equipm't	1,591,595	1,414,435	133,310	124,146	87,161	91,789	7,662	13,210	37,498	33,832	2,532	2,329
Traffic expenses	389,895	386,608	31,763	30,707	1,629	620	131	49	8,886	8,613	932	742
Transportation exp.	3,158,345	3,036,483	263,381	274,711	59,533	44,450	4,935	4,375	96,643	97,476	7,458	6,934
Transp. for inv.—Cr	23,814	—	6,689	—	—	—	—	—	—	—	—	—
Total, incl. other.	6,678,176	6,178,827	547,357	578,757	180,409	156,367	14,235	10,791	208,812	210,085	16,898	15,366
Net from railroad	4,566,178	3,319,068	476,960	506,704	130,997	50,235	11,917	6,316	16,157	32,326	4,596	4,965
Taxes accrued	578,885	522,544	50,173	51,302	18,194	14,317	1,466	348	10,100	7,890	800	900
Uncollectible rwy. rev.	1,010	582	61	58	—	—	—	—	192	18	—	—
Net remaining	3,986,281	2,795,941	426,726	455,343	111,903	35,917	10,451	5,970	26,449	40,235	5,396	5,865
Aver. miles of r'd oper.	—	—	1,154	1,131	—	—	30	30	—	—	108	108

  

EARNINGS.	Seaboard Air Line				Sheffield & Tionesta				Sierra Railway of California			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	16,982,309	14,681,059	1,094,663	1,107,841	7,543	8,688	99,960	93,064	279,341	235,903	32,891	20,787
Passenger revenue	5,032,428	4,686,884	421,733	396,122	1,135	1,110	16,067	16,883	64,013	96,225	5,123	5,825
Tot., incl. other rev.	24,494,780	21,997,770	1,691,605	1,680,811	9,767	10,527	125,215	118,514	391,151	349,705	39,700	28,380
Expenses—Maint. way	2,924,315	2,496,837	258,955	201,851	2,281	1,953	23,684	22,333	60,569	64,988	5,501	5,114
Maint. of equipm't	3,496,068	3,211,754	331,229	245,130	1,509	1,042	13,942	11,399	29,711	28,095	2,983	2,240
Traffic expenses	825,207	776,467	71,465	66,080	220	152	1,615	2,145	4,337	4,418	324	331
Transportation exp.	8,100,582	7,997,456	640,319	614,865	3,140	2,989	39,541	32,644	71,737	79,199	6,314	5,725
Transp. for inv.—Cr	Cr137	Cr2,258	—	—	—	—	—	—	—	—	—	—
Total, incl. other.	16,332,642	16,287,552	1,373,035	1,198,769	7,580	6,517	84,359	75,773	181,371	195,042	16,197	14,760
Net from railroad	8,168,138	6,502,218	318,670	483,842	2,186	4,010	49,855	42,740	179,779	154,663	23,502	13,620
Taxes accrued	1,170,824	1,090,946	105,001	96,244	6	7	3,110	3,121	19,223	20,354	1,012	1,810
Uncollectible rwy. rev.	8,283	8,902	761	657	—	—	—	—	—	—	—	—
Net remaining	6,983,040	5,402,368	212,807	386,940	2,180	4,003	37,738	39,619	160,556	134,308	22,490	11,809
Aver. miles of r'd oper.	—	—	3,449	3,451	41	41	—	—	—	—	75	75

  

EARNINGS.	South Buffalo				South Dakota Central				South Georgia			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	Month of May 1916.	July 1 to June 30 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	468,048	276,203	39,391	30,168	15,939	14,730	240,483	219,029	138,301	122,039	14,707	12,135
Passenger revenue	—	252	—	—	5,591	6,222	84,060	64,858	50,306	48,381	4,597	3,773
Tot., incl. other rev.	884,251	476,864	77,760	57,070	23,219	23,394	342,777	290,405	207,956	189,056	21,051	17,312
Expenses—Maint. way	94,040	57,447	7,959	7,109	8,904	6,005	63,583	49,028	46,710	41,151	4,153	3,457
Maint. of equipm't	101,517	72,877	10,234	7,270	3,757	3,037	31,365	45,261	24,941	21,233	2,074	2,140
Traffic expenses	1,904	2,856	162	226	874	617	10,699	6,298	3,574	4,331	374	424
Transportation exp.	391,177	206,877	34,315	22,194	11,001	9,060	112,798	96,876	62,055	58,110	5,758	5,125
Transp. for inv.—Cr	—	—	—	—	—	—	—	—	—	—	—	—
Total, incl. other.	615,222	361,507	54,754	46,133	26,017	19,862	236,304	210,635	151,076	139,954	13,545	12,182
Net from railroad	269,028	115,357	23,005	10,936	2,797	2,532	106,472	89,369	55,980	49,131	7,506	5,129
Taxes accrued	15,623	14,855	1,857	1,200	1,000	1,000	11,000	11,400	11,768	9,494	917	800
Uncollectible rwy. rev.	—	—	—	—	—	—	—	—	43	37	47	—
Net remaining	253,405	100,502	21,148	9,736	3,797	1,532	95,472	77,969	44,168	39,599	6,541	4,329
Aver. miles of r'd oper.	—	—	36	36	102	102	—	—	82	82	—	82

  

EARNINGS.	Spokane International				Spokane Portland & Seattle				Spokane Portland & Seattle System			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	555,122	561,082	52,652	41,829	3,016,467	2,951,719	258,787	196,659	141,625	82,064	11,610	11,294
Passenger revenue	140,793	156,651	15,263	12,104	4,470,057	4,441,809	177,642	187,202	70,609	63,265	7,343	4,763
Tot., incl. other rev.	731,883	754,234	71,055	56,695	1,973,037	4,416,888	480,589	425,955	234,677	167,390	21,372	18,171
Expenses—Maint. way	122,873	133,271	10,717	9,214	599,370	777,937	59,433	48,969	41,925	32,418	4,153	2,256
Maint. of equipm't	61,383	59,599	4,017	4,922	456,902	411,645	40,597	34,309	15,900	13,312	1,111	919
Traffic expenses	26,895	26,821	2,264	2,680	98,689	94,524	8,716	9,139	7,110	5,517	730	510
Transportation exp.	245,351	250,223	19,719	21,736	1,161,357	1,053,234	95,899	95,156	82,848	90,207	7,925	6,044
Transp. for inv.—Cr	—	—	—	—	Cr4,613	Cr626	Cr763	—	Cr1,703	Cr115	Cr435	—
Total, incl. other.	496,983	508,317	39,958	41,798	2,522,054	2,538,128	223,987	203,998	167,984	152,063	19,245	10,213
Net from railroad	234,400	245,917	31,096	14,897	2,450,982	1,878,560	256,602	221,956	66,692	15,327	2,128	7,957
Taxes accrued	38,609	51,134	3,430	3,816	656,980	640,800	57,445	53,400	61,890	60,000	5,472	5,600
Uncollectible rwy. rev.	1,662	131	1,939	—	1,237	2,273	130	15	111	34	—	—
Net remaining	194,128	194,651	25,726	11,080	1,792,765	1,235,486	199,026	168,541	4,691	44,707	3,346	2,957
Aver. miles of r'd oper.	—	—	163	163	—	—						



EARNINGS.	Tampa & Gulf Coast				Tampa Northern				Tennessee Alabama & Georgia			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	134,453	122,994	8,554	7,710	79,706	83,080	6,913	6,227	69,383	39,768	5,353	4,155
Passenger revenue	44,378	55,317	4,437	4,517	19,206	18,953	1,550	1,516	20,148	17,663	1,990	1,837
Tot., incl. other rev.	188,873	185,472	14,095	12,862	109,556	112,042	9,359	8,460	101,878	69,693	8,756	7,209
Expenses—Maint. way	25,695	30,746	2,476	1,913	27,198	22,099	2,088	1,916	51,602	34,352	4,290	3,556
Maint. of equipm't.	17,972	12,339	2,590	1,055	34,258	75,325	2,241	1,761	21,299	12,213	1,158	987
Traffic expenses	4,269	3,340	514	135	118	165	9	9	5,801	5,597	572	437
Transportation exp.	70,194	55,063	5,553	4,468	43,089	42,888	3,400	2,954	43,462	36,820	3,770	3,213
Transp. for inv.—Cr												
Total, incl. other	130,794	114,951	12,110	9,098	111,319	146,384	8,292	7,158	130,790	96,852	10,349	8,716
Net from railroad	56,078	70,520	1,985	3,763	1,062	34,341	1,067	1,307	28,911	27,159	1,582	1,507
Taxes accrued	12,042	5,047	1,930	416	22,915	20,759	1,974	1,200	8,841	8,863	770	706
Uncollectible rwy. rev.		37			2	22	1			21		
Net remaining	44,035	65,434	54	3,340	24,581	55,123	908	107	47,753	36,043	2,353	2,213
Aver. miles of r'd oper.		86		83		62		62		95		97

  

EARNINGS.	Tennessee & North Carolina				Terminal Railroad Association of St Louis				St Louis Merchants' Bridge & Terminal			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	108,131	91,400	6,111	9,337	4,696	3,776	225	219	3,524	2,347	330	134
Passenger revenue	33,914	20,132	2,702	2,960								
Tot., incl. other rev.	150,711	114,446	9,559	12,607	3,123,588	2,687,884	232,403	214,137	2,245,527	1,813,407	186,848	140,356
Expenses—Maint. way	21,554	9,789	2,017	1,152	374,410	226,929	23,245	18,466	318,654	227,536	32,130	18,141
Maint. of equipm't.	8,638	10,256	Cr189	591	184,055	158,953	16,637	16,347	111,361	91,803	12,303	3,285
Traffic expenses	144	155	10	10	10,830	10,991	912	909	9,563	9,386	828	9,011
Transportation exp.	33,799	22,172	2,459	1,989	994,346	937,886	68,333	71,178	1,007,030	914,265	83,690	68,327
Transp. for inv.—Cr												
Total, incl. other	81,259	59,030	5,294	4,998	1,621,166	1,392,225	112,410	112,017	1,525,591	1,317,696	135,712	103,336
Net from railroad	69,451	55,415	4,265	7,608	1,502,421	1,295,658	119,992	102,120	719,635	495,710	51,135	37,019
Taxes accrued	5,477	3,640	456	333	325,159	342,330	27,484	27,337	103,597	83,188	7,600	6,540
Uncollectible rwy. rev.					9	90	363		27	14	1	
Net remaining	63,974	51,775	3,808	7,275	1,177,251	953,238	92,144	74,782	616,010	412,507	43,534	30,479
Aver. miles of r'd oper.		37		37		36		36		9		9

  

EARNINGS.	Tennessee Central				Texas & Pacific				Texas City Terminal			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	1,145,349	1,006,477	97,054	85,299	13,383,497	12,443,990	999,948	1,016,022	12,234	30,134	662	1,525
Passenger revenue	379,443	382,336	40,666	36,738	4,283,169	4,067,980	501,393	338,308				
Tot., incl. other rev.	1,619,237	1,481,404	145,045	129,874	19,156,556	17,944,637	1,607,779	1,472,559	172,916	179,149	7,287	12,960
Expenses—Maint. way	308,100	343,616	22,461	28,016	2,019,739	1,956,172	176,892	187,335	20,711	42,783	1,230	1,883
Maint. of equipm't.	229,780	189,901	19,469	17,578	3,042,805	2,916,463	205,636	234,610	13,993	16,430	2,155	1,291
Traffic expenses	69,171	64,604	5,429	5,016	464,617	445,170	41,601	35,781	2,631	1,801	390	170
Transportation exp.	590,124	578,813	48,290	45,893	7,536,035	7,919,309	577,382	563,236	49,289	54,185	3,108	3,822
Transp. for inv.—Cr	Cr111	Cr149			Cr23,257	Cr12,357	Cr2,349	Cr1,214				
Total, incl. other	1,277,845	1,259,450	102,299	103,775	13,815,975	13,857,387	1,070,596	1,071,602	105,878	132,559	8,050	8,151
Net from railroad	341,391	221,955	42,745	26,098	5,340,880	4,087,250	537,183	400,957	67,037	49,590	763	4,809
Taxes accrued	55,057	56,060	4,566	4,675	920,438	856,136	75,000	78,000	10,470	7,361	801	705
Uncollectible rwy. rev.		173	6	1	9,806	5,462	393	482				
Net remaining	285,634	165,719	38,173	21,421	4,410,635	3,225,651	461,789	324,474	56,568	39,228	1,564	4,104
Aver. miles of r'd oper.		294		293		1,944		1,943			6	6

  

EARNINGS.	Texas Mexican				Texas Southeastern				Texas Midland			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	260,071	181,107	14,485	13,245	133,364	116,464	7,630	10,879	215,917	198,418	14,671	14,879
Passenger revenue	102,055	99,531	7,073	6,920	6,231	5,724	326	692	9,858	10,538	947	919
Tot., incl. other rev.	426,177	322,869	24,349	25,478	191,944	124,146	8,447	11,840	227,867	210,962	15,811	15,971
Expenses—Maint. way	81,793	76,015	4,943	6,396	30,504	28,897	2,231	3,082	38,037	35,418	3,973	3,253
Maint. of equipm't.	3,473	2,404	197	257	31,838	26,198	1,716	1,908	30,502	25,332	2,979	2,376
Traffic expenses	9,661	7,364	774	837	1,360	1,349	129	112	3,002	3,394	270	266
Transportation exp.	164,318	147,901	13,140	10,599	45,156	36,312	2,710	3,698	83,713	83,067	6,617	5,829
Transp. for inv.—Cr												
Total, incl. other	282,193	252,696	20,890	21,828	112,251	97,722	7,200	8,983	161,943	154,205	14,442	12,204
Net from railroad	143,984	70,172	3,459	3,650	29,692	26,724	917	2,857	65,923	56,756	1,368	3,767
Taxes accrued	20,933	15,424	1,500	1,500	2,983	2,266	225	201	5,500	4,500	700	400
Uncollectible rwy. rev.		12	21									
Net remaining	122,948	54,736	1,937	2,150	26,709	24,458	692	2,656	60,423	52,256	668	3,367
Aver. miles of r'd oper.		161		161		87		87		84		84

  

EARNINGS.	Texas Oklahoma & Eastern				Toledo St Louis & Western				Toledo Terminal			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	181,255	249,370	12,586	10,555	4,928,511	3,984,041	388,894	382,332	492,944	437,498	41,116	38,063
Passenger revenue	22,659	20,247	2,216	1,627	387,948	330,384	67,551	38,387	24,198	56,291	1,967	6,497
Tot., incl. other rev.	237,644	279,647	15,697	20,633	5,643,365	4,636,059	483,990	396,567	46,977	98,789	3,686	4,676
Expenses—Maint. way	17,197	27,807	981	1,615	823,580	573,700	68,385	44,464	16,995	14,948	1,281	1,255
Maint. of equipm't.	19,001	41,555	1,007	2,044	1,955,809	1,991,811	16,784	16,395	1,317	1,328	228	82
Traffic expenses	2,650	2,139	244	168	1,849,728	1,780,396	182,328	138,562	162,380	160,765	13,926	10,353
Transportation exp.	40,909	63,644	1,912	4,824	3,623,892	3,496,954	317,060	278,515	248,180	279,995	19,982	21,881
Transp. for inv.—Cr					2,019,473	1,139,104	166,930	118,052	244,763	157,502	21,134	17,381
Total, incl. other	138,737	201,845	5,956	19,908	208,068	250,182	17,500	19,541	36,689	31,773	2,840	2,740
Net from railroad	118,906	75,801	9,741	725	1,808,438	888,922	149,430	98,510	208,174	125,720	18,294	14,041
Taxes accrued	3,744	2,361	312	196			450	450			31	31
Uncollectible rwy. rev.												
Net remaining	115,161	73,440	9,429	528								
Aver. miles of r'd oper.		24		24								

  

EARNINGS.	Toledo Detroit				Tonopah & Goldfield				Tonopah & Tidewater				Tooele Valley			
	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.	July 1 to June 30 1915-16.	July 1 to June 30 1914-15.	Month of July 1916.	Month of July 1915.
Freight revenue	14,470				371,356	262,767	37,436	25,641	110,526	74,705	10,195	7,581	34,805	29,778	3,219	2,526
Passenger revenue	861				40,194	36,905	4,685									

EARNINGS.	Tremont & Gulf				Tucson, Cornelia & Gila Bend				Uintah			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	270,092	207,455	19,359	19,214	15,101	15,101	15,101	15,101	314,304	183,786	18,855	16,690
Passenger revenue	19,139	16,572	1,972	1,451	1,017	1,017	1,017	1,017	15,391	15,054	1,153	1,313
Tot., incl. other rev.	302,889	236,138	22,023	22,261	16,913	16,913	16,913	16,913	421,588	275,012	28,125	24,734
Expenses—Maint. way	59,072	52,455	3,758	5,130	1,509	1,509	1,509	1,509	43,087	34,492	5,208	4,224
Maint. of equipm't.	49,245	34,222	5,681	3,425	2,977	2,977	2,977	2,977	41,018	36,425	4,249	3,432
Traffic expenses	4,599	4,635	400	400	213	213	213	213	1,165	968	84	81
Transportation exp.	59,498	60,575	4,333	4,507	2,278	2,278	2,278	2,278	59,302	48,895	5,837	4,413
Transp. for inv.—Cr												
Total, incl. other.	182,447	163,008	15,117	14,244	4,979	4,979	4,979	4,979	252,270	224,193	24,738	20,562
Net from railroad	120,441	73,130	6,905	8,017	11,933	11,933	11,933	11,933	169,317	50,819	3,387	4,171
Taxes accrued	7,200	5,175	800	600	152	152	152	152	13,226	13,791	1,300	900
Uncollectible rwy. rev.									1	16		
Net remaining	113,241	67,725	6,105	7,417	11,781	11,781	11,781	11,781	156,090	37,011	2,087	3,271
Aver. miles of r'd oper.			72	72	43	43	43	43			68	68

  

EARNINGS.	Ulster & Delaware				Union Ry (of Memphis)				Union Stk Yds Co. of Omaha (Ltd)			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	522,187	529,672	40,166	46,964	102,760	92,773	6,816	6,526	41,821	40,651	554,213	494,245
Passenger revenue	299,653	328,525	76,826	88,876	23,569	25,475	3,975	2,034	3,007	6,413	40,707	44,134
Tot., incl. other rev.	1,025,638	1,037,257	138,010	133,848	11,603	11,603	11,603	11,603	4,798	4,515	59,501	56,104
Expenses—Maint. way	106,237	142,914	11,900	14,934	121	156	6	38				
Maint. of equipm't.	122,901	219,249	12,253	13,008	18,812	46,802	3,617	2,281				
Traffic expenses	21,212	22,336	2,994	2,653								
Transportation exp.	411,284	472,118	47,242	46,909								
Transp. for inv.—Cr												
Total, incl. other.	707,160	903,185	78,013	80,259	71,982	93,895	9,974	6,572	30,098	30,803	372,374	383,129
Net from railroad	318,477	134,071	59,996	53,588	30,778	1,122	3,157	46	11,722	9,848	175,839	131,116
Taxes accrued	48,707	42,394	4,000	3,500	24,378	29,923	913	1,697	2,508	3,586	35,976	35,107
Uncollectible rwy. rev.	373	700	Cr7	Cr7								
Net remaining	269,396	90,976	56,004	50,088	6,399	-31,045	-4,070	-1,743	9,214	6,261	139,863	95,919
Aver. miles of r'd oper.			128	128			18	18	33	34		

  

EARNINGS.	Besemer & Lake Erie				United States Steel Corporation—Donora Southern				Duluth & Iron Range			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	10,431,728	8,146,082	1,235,426	1,214,711	124,301	71,827	9,927	9,309	6,493,282	4,824,604	1,035,129	862,399
Passenger revenue	372,755	370,464	39,889	36,831	10,333	11,485	3,303	505	743,740	781,014	76,299	65,784
Tot., incl. other rev.	11,014,151	8,665,548	1,292,958	1,295,806	66,289	37,724	5,164	3,585	873,512	697,278	75,637	80,515
Expenses—Maint. way	2,057,297	1,900,329	173,583	165,608	108,101	63,286	11,889	7,596	16,433	12,311	1,471	1,305
Maint. of equipm't.	979,531	659,484	85,302	72,376	200,332	119,726	21,343	12,330	1,539,040	1,137,889	196,498	154,083
Traffic expenses	116,676	122,476	12,013	9,305	-76,030	-47,898	-11,415	-3,020	Cr8,941	Cr2,949	Cr2,949	Cr2,949
Transportation exp.	2,526,640	2,001,288	283,402	233,832	76,030	47,898	11,415	3,020	3,308,341	2,761,606	360,678	311,538
Transp. for inv.—Cr	Cr145,248	Cr76,811	Cr19,506	Cr8,058	1,841	1,414	148	143	3,184,941	2,062,998	674,540	550,861
Total, incl. other.	5,712,599	4,759,122	547,903	485,652	200,332	119,726	21,343	12,330	353,609	248,658	56,145	44,780
Net from railroad	5,301,551	3,906,426	745,054	780,154	-77,872	-49,313	-11,564	-3,164	1,089	1	618,305	506,080
Taxes accrued	232,670	215,584	22,009	16,783					2,830,152	1,814,339	276	272
Uncollectible rwy. rev.	28	71	10	9								
Net remaining	5,068,852	3,690,769	723,035	763,361								
Aver. miles of r'd oper.			204	204			3	3			276	272

  

EARNINGS.	Duluth Missabe & Northern				Elgin Joliet & Eastern				Lake Terminal			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	10,640,875	5,858,279	1,753,201	1,398,480	12,511,828	8,039,188	1,045,774	826,555	497	1,168	40	57
Passenger revenue	338,596	318,109	34,846	28,756	110	59	19	15				
Tot., incl. other rev.	11,470,003	6,292,071	1,898,169	1,445,071	13,353,457	8,541,354	1,110,065	882,466	575,885	383,715	52,537	55,367
Expenses—Maint. way	1,311,086	718,494	133,278	101,011	1,050,552	934,310	98,438	89,622	100,634	99,298	3,982	12,277
Maint. of equipm't.	1,345,886	893,711	101,546	114,512	2,544,941	1,523,705	271,539	144,488	132,174	76,263	12,035	7,606
Traffic expenses	29,778	32,655	2,823	1,949	80,797	68,942	6,118	6,186				
Transportation exp.	1,921,554	1,176,633	278,839	179,980	3,683,692	2,537,109	309,748	233,867	286,581	196,636	29,481	22,318
Transp. for inv.—Cr					Cr1,824	Cr385	Cr385	Cr385				
Total, incl. other.	4,824,084	2,990,202	529,148	411,129	7,620,248	5,298,604	708,293	492,958	520,614	375,077	45,968	42,397
Net from railroad	6,645,918	3,301,869	1,369,021	1,033,949	5,733,208	3,242,750	404,772	389,508	55,270	8,638	6,868	12,976
Taxes accrued	629,594	326,939	101,347	82,250	458,783	429,430	36,517	35,075	33,028	35,595	3,138	3,125
Uncollectible rwy. rev.					870	264						
Net remaining	6,016,354	2,974,929	1,267,673	951,699	5,273,555	2,813,055	368,255	354,433	22,242	-26,957	3,730	9,845
Aver. miles of r'd oper.			410	370			798	777			10	10

  

EARNINGS.	McKeesport Connecting				Newburgh & South Shore				St Clair Terminal			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	421,485	182,135	46,471	23,815	5,045	4,078	504	286	314,320	180,111	38,095	33,143
Passenger revenue	34,466	40,842	2,718	4,377	887,395	545,121	73,016	61,098	30,409	16,750	6,007	947
Tot., incl. other rev.	52,177	40,812	5,131	3,909	154,653	126,854	15,848	11,759	47,945	29,031	4,984	2,785
Expenses—Maint. way	164,063	129,511	14,851	12,077	315,688	215,040	29,492	20,243	102,942	60,002	12,164	6,983
Maint. of equipm't.	251,580	211,996	22,730	20,418	601,304	435,247	61,112	41,541	182,285	107,479	23,227	10,771
Traffic expenses	109,904	29,801	23,740	3,356	286,090	109,874	11,903	19,557	132,035	72,631	14,868	22,371
Transportation exp.	7,633	6,418	795	550	61,286	47,716	4,743	4,508	4,072	2,675	5,450	255
Transp. for inv.—Cr												
Total, incl. other.	162,270	-36,280	22,945	2,846	224,804	62,157	7,160	15,048	127,962	69,956	14,418	22,116
Net from railroad												
Taxes accrued												
Uncollectible rwy. rev.												
Net remaining												
Aver. miles of r'd oper.												

  

EARNINGS.	Union RR (of Pennsylvania)				United Verde & Pacific				Victoria Fisher & Western			
	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.	July 1 to 1915-16.	June 30 1914-15.	Month of 1916.	July 1915.
Freight revenue	5,501,590	3,645,073	29,986	39,189	75,118	139,469	8,763	9,650	148,825	138,192	6,776	8,824
Passenger revenue	451,761	466,505	92,647	96,292	21,302	16,373	3,051	1,610	148,825	138,192	6,776	8,824
Tot., incl. other rev.	1,172,694	1,112,348	108,109	109	110,204	169,373	13,519	12,481	73,604	88,958	9,052	7,328
Expenses—Maint. way	1,361	1,424	219,220	156,702	36,812	85,682	1,203	2,918	20,325	20,264	1,579	1,821
Maint. of equipm't.	2,034,559	1,555,097	Cr837	Cr837	18,184	40,019	1,					



Table with columns for Virginia, Wabash, and Wabash Chester & Western. Rows include Earnings, Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Traffic expenses, Transportation exp., Transp. for inv., Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with columns for Wabash-Pittsburgh Terminal, Terminal System, and Washington Idaho & Montana. Rows include Earnings, Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Traffic expenses, Transportation exp., Transp. for inv., Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with columns for Wellsville & Buffalo, Western Allegheny, and Western Maryland. Rows include Earnings, Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Traffic expenses, Transportation exp., Transp. for inv., Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with columns for Western Pacific, Western Ry of Alabama, and Wheeling & Lake Erie. Rows include Earnings, Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Traffic expenses, Transportation exp., Transp. for inv., Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with columns for Williamsport & North Branch, Winston-Salem Southbound, and Wisconsin & Michigan. Rows include Earnings, Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Traffic expenses, Transportation exp., Transp. for inv., Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

Table with columns for Yazoo & Mississippi Valley, Yosemite Valley, and Youngstown & Ohio River. Rows include Earnings, Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Traffic expenses, Transportation exp., Transp. for inv., Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

HAWAIIAN RAILROADS.

Table with columns for Hawaii Consolidated, Ltd., Kahului, and Oahu Ry & Land Co. Rows include Earnings, Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Traffic expenses, Transportation exp., Transp. for inv., Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining, Aver. miles of r'd oper.

COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. Many railroad companies also issue monthly statements of their own, and the form of the returns in such cases is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond, but the company statements go beyond the requirements of the Commission and give fixed charges and income from investments in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together on this and the following two pages all the company statements where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the character of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission, we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

There is just one exception to the rule excluding statements that agree with those made to the Commerce Commission. Where the fiscal year of a company differs from that in the Commerce returns—that is, from July 1—we introduce the road here in order to present the figures for its own fiscal year.

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Atch. Topeka &amp; S. Fe.</b>				
Gross operating revenues	133,762,392	117,665,587	11,704,821	10,422,341
Operating expenses	83,730,960	76,091,553	7,118,012	6,587,075
Net operating revenue	50,031,432	41,574,034	4,586,809	3,835,266
Taxes	6,210,366	5,497,317	515,495	481,774
Uncollectible railway revenues	41,079	25,316	1,901	4,133
Operating income	43,779,993	36,051,401	4,069,413	3,349,459
Average operated mileage	11,247	11,114	11,270	11,242
<b>Bangor &amp; Arrostook.</b>				
Revenue from operation	3,748,005	3,747,973	211,051	226,294
Operating expenses	2,347,472	2,340,960	187,908	185,903
Net revenue from operation	1,400,533	1,407,013	23,143	40,391
Additional income (hire of equip.)	256,098	203,307	31,876	28,873
Total net income	1,645,866	1,605,561	55,019	63,264
Fixed charges and other deductions	1,405,257	1,379,071	116,096	115,897
Surplus over charges	240,609	226,490	61,077	52,633
<b>Bellefonte Central.</b>				
Gross receipts	6,225	6,360	46,702	45,725
Operating expenses	5,514	5,529	40,832	40,869
Net	711	831	5,850	4,856
Interest and taxes	272	269	1,792	1,883
Surplus over charges	439	562	4,058	2,973
<b>Boston &amp; Maine.</b>				
Miles operated	52,075,428	46,673,049	4,719,795	4,009,236
Gross earnings	38,186,860	37,893,939	3,297,237	3,018,803
Expenses and taxes	13,888,578	8,779,110	1,422,558	1,080,433
Net earnings	1,117,496	1,204,474	85,493	70,505
Charges	10,940,383	10,318,046	929,041	849,737
Balance	4,065,691	334,462	581,980	301,207
<b>Buffalo Roch. &amp; Pitts.</b>				
Operating revenue	11,971,018	9,479,935	1,105,526	961,397
Operating expenses	8,648,789	6,935,252	766,472	684,337
Net revenue	3,322,229	2,544,683	339,054	277,060
Taxes	250,000	230,000	22,000	20,000
Uncollectible revenue	128	596	17	—
Operating income	3,072,101	2,314,087	317,037	257,060
Misc. and non-operating income	1,016,099	718,645	78,849	47,978
Gross income	4,088,200	3,032,732	395,886	305,038
Deductions	2,124,063	2,120,013	176,549	177,100
Net income	1,964,137	912,719	219,337	127,938
<b>Buff. &amp; Susq. R.R. Corp.</b>				
Total operating revenue	142,288	116,065	965,413	790,589
Total operating expenses	98,513	94,699	726,762	701,947
Net operating revenue	43,775	21,366	238,651	88,642
Tax accruals	2,600	2,600	18,200	18,200
Uncollectible revenues	1	1	4	—
Operating income	41,174	18,766	220,447	70,442
Other income	38,066	29,027	292,502	220,137
Gross income	79,240	47,793	512,949	290,579
Interest, rentals, &c.	24,097	25,558	171,213	181,507
Surplus	55,143	22,235	341,286	109,372
<b>Cambria &amp; Indiana</b>				
Operating revenue	273,091	294,722	20,163	23,570
Operating expenses	226,185	207,296	19,243	17,782
Operating income	46,906	87,426	920	5,788
Miscellaneous income	193,525	148,120	18,326	11,566
Total income	240,431	235,546	19,246	17,354
Interest and taxes	101,764	117,670	7,855	9,386
Net income	138,667	117,876	11,391	7,968
<b>Central R.R. of New Jer.</b>				
Receipts	2,075,903	2,608,058	—	—
Operating expenses	1,821,509	1,761,685	—	—
Net income	1,154,397	846,373	—	—
Fixed charges and taxes	549,501	524,868	—	—
Surplus over charges	604,896	321,505	—	—
<b>Chesapeake &amp; Ohio.</b>				
Miles operated	2,375	2,369	2,385	2,374
Total revenues	48,239,012	39,464,037	3,972,153	3,642,577
Total expenses	31,789,179	27,556,414	2,489,347	2,384,974
Net operating revenue	16,449,833	11,907,623	1,482,806	1,257,603
Railway tax accruals	1,587,407	1,349,497	127,420	115,120
Uncollectible railway revenue	—	—	27	379
Railway operating income	14,862,426	10,558,126	1,355,359	1,142,104
Other income (balance)	191,989	203,452	63,154	21,462
Gross income	15,054,415	10,761,578	1,418,513	1,163,566
Interest on debt	8,175,199	8,098,042	704,670	670,400
Net income	6,879,216	2,663,536	713,843	493,166
<b>Chicago Great Western.</b>				
Miles operated	1,436	1,427	1,436	1,427
Total operating revenue	15,067,345	13,920,685	1,276,642	1,128,798
Total operating expenses	10,710,498	10,446,567	912,066	887,051
Net revenue	4,356,847	3,474,118	363,876	241,747
Int. taxes and various Cr. & Dr.	2,586,853	2,605,924	216,362	227,221
Net income after charges	1,769,994	868,194	147,314	14,526
<b>Chicago &amp; North West.</b>				
Average miles of road operated	8,107	8,107	8,107	8,107
Operating revenues	91,313,866	80,779,675	8,085,920	7,059,156
All other receipts	2,822,732	2,800,000	137,442	159,532
Total receipts	94,136,598	83,579,675	8,223,362	7,218,688
Operating expenses and taxes	66,693,857	60,888,516	5,775,838	5,571,015
Net earnings	27,442,741	22,691,159	2,447,524	1,647,673
Fixed charges	10,376,801	10,981,164	878,870	861,045
Surplus	17,065,940	11,709,995	1,568,654	786,628

	July 1 to June 30— 1915-16.	July 1 to June 30— 1914-15.	Month of July— 1916.	Month of July— 1915.
<b>Chicago St. P. M. &amp; Om.</b>				
Average miles of road operated	10,522,562	17,841,347	1,752	1,752
Operating revenues	456,579	355,494	5,996,854	1,390,734
All other receipts	19,979,142	18,196,842	51,106	42,999
Total receipts	13,980,890	13,122,626	1,647,960	1,433,733
Operating expenses and taxes	5,998,252	5,074,216	1,140,083	1,067,601
Net earnings	2,995,225	2,855,131	507,877	366,132
Fixed charges	8,003,026	2,219,084	234,321	241,069
Surplus over charges	—	—	273,556	124,763
<b>Colorado &amp; Southern.</b>				
Mileage operated	14,518,461	13,161,155	1,841	1,828
Operating revenues	9,201,735	9,301,925	1,272,522	1,108,394
Operating expenses	5,316,726	3,859,230	831,810	840,439
Net operating revenue	625,063	582,706	440,712	268,255
Taxes	4,691,663	3,296,524	58,750	51,653
Operating income	—	—	381,962	216,602
<b>Delaware &amp; Hudson.</b>				
Gross earnings	2,287,311	2,045,149	15,247,014	12,826,446
Operating expenses	1,573,471	1,212,527	10,338,709	8,371,392
Net earnings	713,840	832,622	4,908,305	4,455,054
Taxes	58,650	56,500	410,550	382,175
Uncollectible railway revenue	—	—	2	137
Railway operating income	655,190	776,122	4,508,653	4,072,742
<b>Denver &amp; Rio Grande.</b>				
Total operating revenue	24,800,084	21,823,236	2,096,617	2,002,400
Operating expenses and taxes	15,832,379	15,311,629	1,341,050	1,473,318
Operating income	9,057,705	6,511,607	755,567	529,082
Other income	1,027,731	1,241,181	144,238	107,138
Total income	10,085,437	7,752,788	899,805	636,220
Proportion of fixed charges & rentals	6,269,349	6,334,038	600,497	577,298
Net income	3,816,088	1,418,750	299,338	58,922
Deduct: Renewal fund & ref. m.s.f.	287,398	273,045	26,897	27,080
Balance	3,528,690	1,145,685	272,471	31,842
<b>Duluth So. Sh. &amp; Atl.</b>				
Operating revenue	3,506,792	2,938,597	345,607	308,483
Operating expenses	2,482,148	2,401,835	242,821	213,601
Net operating revenue	1,024,644	536,762	120,786	94,879
Other income	58,678	40,767	4,429	5,367
Total net	1,083,322	577,529	125,215	100,236
Interest, taxes, &c.	1,223,642	1,134,612	102,482	94,881
Net income	140,320	557,083	22,733	5,355
<b>Erie R.R. Co.—All Lines.</b>				
Gross operating revenue	6,306,214	5,673,128	42,419,764	35,287,168
Operating expenses and taxes	4,569,503	3,714,386	32,031,405	26,996,826
Operating income	1,736,711	1,958,742	10,388,359	8,290,342
<b>Fonda Johns. &amp; Glovers</b>				
Total railway operating revenues	954,011	874,761	97,137	85,873
Railway operating expenses	493,103	467,236	46,459	43,029
Net revenue from railway oper.	460,908	407,525	50,678	42,844
Railway tax accruals	41,608	39,500	4,000	4,150
Railway operating income	416,300	368,025	46,678	38,694
Miscellaneous operating income	2,959	6,017	5,444	4,428
Total operating income	413,341	362,008	52,122	43,122
Non-operating income	30,560	31,804	2,620	3,314
Gross income	443,901	393,812	54,742	46,436
Total deductions from gross income	390,037	380,549	33,172	31,853
Net income	53,864	13,263	21,570	14,583
<b>Hocking Valley.</b>				
Miles operated	351	351	351	351
Operating revenues	7,411,520	6,181,153	780,664	543,130
Operating expenses	4,933,577	4,184,370	484,873	318,071
Net operating revenue	2,477,943	1,996,783	295,791	225,059
Railway tax accruals	501,752	418,522	41,560	37,400
Uncollectible railway revenues	—	—	7	—
Operating income	1,976,191	1,578,261	254,334	187,659
Other income (balance)	310,654	125,516	30,030	—3,108
Gross income	2,286,845	1,703,807	284,364	184,557
Deduct interest on debt	1,185,086	1,210,405	101,755	119,884
Net income	1,081,759	493,402	182,609	70,673
<b>Louisiana &amp; Arkansas.</b>				
Miles of road operated	1,699,976	1,723,677	137,189	136,889
Gross earnings	1,161,674	1,190,121	92,917	99,659
Expenses and taxes	538,302	527,556	44,227	37,230
Interest, rentals, &c.	1,155,649	334,316	24,348	26,717
Surplus	222,653	193,240	19,879	10,513
<b>Mineral Range.</b>				
Operating revenue	1,073,472	847,464	93,107	89,332
Operating expenses	819,640	608,618	66,303	63,899
Net operating revenue	253,832	238,846	26,804	25,433
Other income	7,122	6,199	684	80
Total net	260,954	245,045	27,488	25,513
Interest, taxes, &c.	186,270	151,095	13,821	12,742
Net income	74,684	93,950	13,667	12,771
<b>Minneapolis &amp; St. Louis</b>				
(Including Iowa Central)	—	—	—	—
Gross earnings	832,756	815,623	10,721,512	10,111,975
Operating expenses and taxes	552,103	564,820	7,495,673	7,368,778
Net	280,653			



	July 1 to June 30—		Month of July—	
	1916.	1915.	1916-16.	1914-15.
<b>Minn. St. P. &amp; S. S. M.</b>				
Railroad and outside revenues	22,804,825	17,817,855	2,088,995	1,449,799
Railroad and outside expenses	12,160,318	11,059,594	984,139	920,619
Net revenue	10,644,507	6,758,261	1,104,856	529,180
Taxes	1,537,712	1,135,439	148,450	105,996
Operating income	9,106,795	5,622,822	956,406	423,184

**Chicago Division.**

Railroad and outside revenue	12,205,239	9,945,370	1,112,687	938,390
Railroad and outside expenses	6,920,570	6,751,779	601,096	559,420
Net revenue	5,284,669	3,193,591	511,591	381,970
Taxes	766,464	667,615	56,889	55,714
Operating income	4,518,205	2,525,976	454,702	326,256

	July 1 to June 30—		Month of July—	
	1916.	1915.	1916-16.	1914-15.
<b>Missouri Kansas &amp; Tex</b>				
Miles operated (average)	3,865	3,865	3,865	3,865
Operating revenues	32,485,507	32,898,758	3,127,313	2,517,205
Operating expenses	25,794,344	22,967,591	2,384,784	1,912,589
Net operating revenue	6,691,162	9,931,166	742,529	604,619
Taxes accrued	1,650,167	1,327,870	125,107	132,451
Operating income	5,040,995	8,603,295	617,422	472,168
Deduct. from inc., less other income	329,285	647,845	52,482	70,290
Income available for interest	4,711,709	7,955,450	564,940	401,878
Interest	6,585,126	6,480,465	547,972	559,785
Net income	1,873,417	1,474,985	16,968	148,857

	July 1 to June 30—		Month of July—	
	1916.	1915.	1916-16.	1914-15.
<b>Nevada-Calif-Oregon</b>				
Total operating revenue	369,221	377,749	39,320	38,878
Total operating expenses	304,063	367,559	26,859	83,159
Net operating revenue	65,159	10,190	12,461	5,719
Other income	2,636	2,579	172	165
Total income	67,795	12,769	12,633	5,884
Interest, rentals, taxes, &c.	87,887	81,391	7,254	7,134
Net income	-20,692	-68,622	5,379	-1,250

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>N. Y., Chic. &amp; St. Louis</b>				
Operating revenues	1,283,928	964,788	8,807,866	6,646,493
Operating expenses and taxes	835,217	728,332	6,423,751	5,696,920
Net operating revenue	406,710	194,450	2,384,115	949,573

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>New York Susq &amp; West</b> (Incl. Wilkes-Barre & Eastern)				
Gross operating revenue	298,144	317,700	2,487,053	2,320,820
Operating expenses and taxes	237,056	197,923	1,869,338	1,570,000
Operating income	61,088	119,777	617,715	750,820

**New York Central System.**

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>New York Central RR</b> (Excluding Boston & Albany RR)				
Operating revenues	17,127,204	13,947,771	114,810,062	89,906,759
Operating expenses	10,700,922	8,835,884	74,559,720	61,973,978
Net operating revenue	6,426,282	5,111,887	40,250,342	27,932,781
Taxes & uncollectible railway rev.	790,208	711,026	4,891,782	5,173,987
Operating income	5,720,074	4,400,861	35,358,560	22,758,793
Other income	1,405,661	1,489,082	11,328,542	9,963,828
Gross income	7,125,735	5,889,943	46,687,102	32,722,621
Deductions from income	3,484,609	3,546,675	24,513,761	23,558,907
Net income	3,641,126	2,343,268	22,173,341	9,163,714

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>Boston &amp; Albany</b>				
Operating revenues	1,834,625	1,535,298	12,197,527	9,654,805
Operating expenses	1,186,193	989,657	7,922,681	6,744,688
Net operating revenue	648,432	545,641	4,274,846	2,910,117
Taxes & uncollectible railway rev.	69,174	61,941	461,247	441,460
Operating income	579,258	483,700	3,813,599	2,468,657
Other income	37,055	27,540	239,295	198,001
Gross income	616,323	511,240	4,052,895	2,666,658
Deductions from income	405,510	378,683	2,900,040	2,638,365
Net income	210,803	132,557	1,152,855	28,293

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>Cincinnati Northern</b>				
Operating revenues	161,749	139,018	1,056,058	846,498
Operating expenses	108,458	104,398	741,481	695,059
Net operating revenue	53,291	34,620	315,477	151,439
Taxes & uncollectible railway rev.	6,001	5,527	42,003	38,803
Operating income	47,290	29,093	273,474	112,636
Other income	30	-2,502	11,886	-1,562
Gross income	47,320	26,591	285,360	108,074
Deductions from income	15,990	10,966	107,258	84,373
Net income	31,330	15,625	178,102	23,701

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>Cleveland Cin Chic &amp; St Louis</b> (Including Peoria & Eastern Ry)				
Operating revenues	3,841,218	3,163,459	25,897,393	20,205,718
Operating expenses	2,602,325	2,285,075	17,727,040	15,742,926
Net operating revenue	1,238,893	878,384	8,170,353	4,462,792
Taxes & uncollectible railway rev.	149,674	128,358	964,606	902,321
Operating income	1,089,219	750,026	7,305,747	3,560,471
Other income	124,959	110,064	831,832	772,878
Gross income	1,214,178	860,090	8,137,579	4,333,349
Deductions from income	628,329	649,218	4,070,286	4,301,360
Net income	575,849	210,872	4,067,293	31,989

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>Lake Erie &amp; Western</b>				
Operating revenues	644,406	489,378	4,112,253	3,255,518
Operating expenses	370,508	375,399	2,647,599	2,557,947
Net operating revenue	273,898	113,979	1,464,654	697,571
Taxes & uncollectible railway rev.	27,118	24,326	194,608	158,511
Operating income	246,780	89,653	1,300,049	539,060
Other income	9,619	10,019	81,767	82,415
Gross income	256,399	99,672	1,381,816	621,475
Deductions from income	87,230	83,189	561,444	448,127
Net income	169,169	16,483	820,372	-26,352

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>Michigan Central</b>				
Operating revenues	3,857,971	3,049,543	25,759,052	19,607,596
Operating expenses	2,519,951	2,042,512	17,142,297	14,546,410
Net operating revenue	1,338,020	1,007,031	8,616,755	5,061,186
Taxes & uncollectible railway rev.	141,677	121,128	985,256	851,726
Operating income	1,196,343	885,903	7,631,500	4,209,460
Other income	95,218	90,948	605,663	607,979
Gross income	1,291,561	976,851	8,237,163	4,817,439
Deductions from income	681,031	610,207	4,855,519	4,237,120
Net income	610,530	366,644	3,381,644	580,319

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>Pittsburgh &amp; Lake Erie</b>				
Operating revenues	2,064,955	1,655,433	13,541,988	8,693,377
Operating expenses	974,923	764,737	6,564,878	4,968,094
Net operating revenue	1,090,032	890,696	6,977,110	3,725,283
Taxes & uncollectible railway rev.	67,900	49,501	429,102	346,503
Operating income	1,023,032	841,195	6,548,008	3,378,786
Other income	61,113	62,357	857,870	700,579
Gross income	1,084,145	903,552	7,415,878	4,079,365
Deductions from income	226,710	193,252	1,610,980	1,016,365
Net income	857,434	710,300	5,804,898	3,062,999

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>Toledo &amp; Ohio Central</b>				
Operating revenues	592,755	402,967	3,346,387	2,375,030
Operating expenses	413,807	288,138	2,616,700	2,070,138
Net operating revenue	178,948	114,829	729,687	404,892
Taxes & uncollectible railway rev.	23,630	20,852	167,390	161,842
Operating income	155,318	93,977	562,297	253,045
Other income	78,581	123,351	586,788	303,224
Gross income	233,900	217,328	1,149,085	556,269
Deductions from income	125,160	130,205	867,572	883,689
Net income	108,740	87,123	281,513	-327,420

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>Kanawha &amp; Michigan</b>				
Operating revenues	283,611	277,546	2,108,754	1,603,364
Operating expenses	201,218	175,007	1,395,787	1,117,781
Net operating revenue	82,393	102,539	742,967	485,583
Taxes & uncollectible railway rev.	14,001	11,750	97,708	80,039
Operating income	68,392	90,789	645,259	405,544
Other income	41,828	9,260	305,675	88,673
Gross income	110,220	100,048	950,934	494,217
Deductions from income	29,204	30,840	205,671	208,427
Net income	81,016	69,208	745,263	285,790

	Month of July		Jan. 1 to July 31—	
	1916.	1915.	1916.	1915.
<b>Norfolk &amp; Western</b>				
Miles operated	2,059	2,041	2,059	2,041
Total operating revenues	57,304,586	42,987,043	4,845,121	4,467,344
Total operating expenses	32,181,346	27,831,815	2,823,886	2,111,321
Net operating revenue	25,123,240	15,155,228	2,021,234	1,856,023
Taxes	2,065,000	1,878,000	205,093	168,000
Railway operating income	23,058,240	13,277,228	1,816,231	1,688,023
Other income (balance)	1,920,502	1,873,138	129,112	50,884
Gross income	24,978,742	15,150,366	1,945,343	1,738,907
Fixed charges	4,354,683	4,740,491	348,730	386,909
Net income	20,624,059	10,409,875	1,596,613	1,351,998

	Month of May		July 1 to May 31—	
	1916.	1915.	1916.	1915.
<b>Northern Pacific</b>				
Total revenue from operation	6,533,155	4,650,061	69,274,654	57,835,880
Total operating expense	3,583,692	2,984,390	36,294,507	34,129,611
Operating income	2,949,463	1,665,671	32,980,147	23,706,269
Net op. income (taxes deducted)	2,			

**Pennsylvania Railroad System—Concluded.**

	Month of July		Jan. 1 to July 31	
	1916.	1915.	1916.	1915.
<b>Baltimore Chesapeake &amp; Atl</b>				
Average number miles operated	87	87	87	87
Railway operating revenues	159,597	153,760	619,858	640,518
Railway operating expenses	117,209	117,717	527,651	66,202
Net rev. from railway operations	42,388	36,043	162,207	66,202
Railway tax accruals	2,300	2,249	15,760	15,743
Uncollectible railway revenues	8		37	
Railway operating income	40,080	33,794	176,410	50,459
Other income	1,216	1,750	12,873	14,200
Gross income	41,296	35,544	189,283	64,659
Fixed charges	28,781	27,260	161,122	160,915
Net income	12,515	8,284	28,161	3,744
<b>Cumberland Valley</b>				
Average number miles operated	163	163	163	163
Railway operating revenues	267,644	244,587	2,046,596	1,636,575
Railway operating expenses	163,048	157,536	1,059,037	1,077,231
Net rev. from railway operations	114,596	87,051	987,559	559,344
Railway tax accruals	5,960	5,794	41,718	40,561
Non-collectible railway revenues	2		38	
Railway operating income	108,634	81,257	945,803	518,783
Other income	12,958	10,322	113,964	90,696
Gross income	121,592	91,579	1,059,767	609,479
Fixed charges	25,113	18,287	175,946	105,500
Net income	96,479	73,192	883,821	503,979
<b>Long Island</b>				
Average number miles operated	397	397	397	397
Railway operating revenues	1,680,636	1,553,353	8,387,976	7,606,353
Railway operating expenses	866,848	807,668	5,684,292	2,288,348
Net rev. from railway operations	813,787	745,685	2,703,683	317,995
Railway tax accruals	71,905	77,645	503,161	543,515
Uncollectible railway revenues	148		1,411	
Railway operating income	741,734	667,415	2,199,111	1,772,944
Other income	96,733	93,736	480,322	457,266
Gross income	838,468	761,151	2,679,433	2,230,210
Fixed charges	520,634	491,927	2,802,720	2,707,195
Net income	317,834	269,224	876,713	523,015
<b>Maryland Delaw &amp; Virginia</b>				
Average number miles operated	83	83	83	83
Railway operating revenues	105,126	106,120	489,824	484,795
Railway operating expenses	88,009	83,941	433,720	452,968
Net rev. from railway operations	16,517	22,179	36,104	31,827
Railway tax accruals	750	636	5,188	4,449
Uncollectible railway revenues				2
Railway operating income	15,767	21,543	30,936	27,376
Other income	854	957	2,374	4,980
Gross income	16,621	22,500	33,310	32,356
Fixed charges	14,303	14,849	98,466	100,683
Net income	2,318	7,651	64,844	32,673
<b>New York Phila &amp; Norfolk</b>				
Average number miles operated	112	112	112	112
Railway operating revenues	561,975	481,464	3,037,975	2,347,713
Railway operating expenses	342,638	308,317	1,993,136	1,817,313
Net rev. from railway operations	219,337	173,147	1,044,839	530,400
Railway tax accruals	13,000	9,500	68,405	59,991
Uncollectible railway revenues	73		278	29
Railway operating income	206,264	163,647	976,160	470,380
Other income	6,230	4,513	64,117	55,233
Gross income	212,494	168,160	1,040,273	525,613
Fixed charges	55,226	41,328	274,864	227,287
Net income	157,268	126,832	765,409	298,326
<b>Phila Balto &amp; Washington</b>				
Average number miles operated	717	717	717	717
Railway operating revenues	2,282,598	1,904,687	14,368,947	11,621,304
Railway operating expenses	1,649,509	1,404,397	10,467,364	9,476,231
Net rev. from railway operations	633,089	500,320	3,901,583	2,145,073
Railway tax accruals	60,000	54,176	405,957	378,868
Uncollectible railway revenues	38	151	1,216	639
Railway operating income	572,991	445,993	3,494,410	1,765,565
Other income	126,920	122,470	896,540	859,618
Gross income	699,911	568,463	4,390,950	2,625,183
Fixed charges	337,268	322,204	2,125,544	2,082,580
Net income	362,643	246,259	2,265,406	542,603
<b>Phila &amp; Camden Ferry</b>				
Operating revenues	87,236	78,854	497,258	457,823
Operating expenses	34,124	32,621	221,079	
Net rev. from operations	53,112	46,233	276,179	
Tax accruals	3,197	2,895	22,343	
Operating income	49,915	43,338	253,836	208,730
Other income	5,797	5,276	40,571	34,616
Gross income	55,682	48,614	294,407	243,346
Fixed charges	1,034	1,069	9,036	9,281
Net income	54,648	47,545	285,371	234,065
<b>West Jersey &amp; Seashore</b>				
Average number miles operated	359	359	359	359
Railway operating revenues	985,206	895,105	4,324,902	4,673,325
Railway operating expenses	533,296	496,668	3,283,375	3,016,211
Net rev. from railway operations	431,940	399,447	1,041,527	657,115
Railway tax accruals	37,035	28,700	256,555	200,924
Uncollectible railway revenues	15	123	489	
Railway operating income	394,890	370,624	1,041,527	657,115
Other income	12,138	15,911	100,226	105,893
Gross income	407,028	386,535	1,141,753	763,008
Fixed charges	63,278	68,118	445,024	417,840
Net income	343,748	318,417	696,729	345,168
<b>Pennsylvania Company</b>				
Average number miles operated	1,754	1,757	1,754	1,757
Railway operating revenues	6,860,075	5,640,024	42,474,285	30,856,246
Railway operating expenses	4,216,225	3,424,299	28,625,011	22,183,489
Net rev. from railway operations	2,643,850	2,215,725	13,849,274	8,672,757
Railway tax accruals	292,745	250,617	2,004,149	1,758,023
Uncollectible railway revenues	684	205	1,121	2,003
Railway operating income	2,350,421	1,965,903	11,844,004	6,572,120
Other income	1,226,354	538,382	7,151,467	5,744,446
Gross income	3,576,775	2,497,285	18,995,471	12,316,575
Fixed charges	1,909,834	1,664,413	11,932,365	10,418,891
Net income	1,666,941	832,872	7,063,106	1,897,684
<b>Grand Rapids &amp; Indiana</b>				
Average number miles operated	575	575	575	575
Railway operating revenues	500,533	454,067	3,268,141	2,921,488
Railway operating expenses	371,647	327,165	2,556,990	2,348,535
Net rev. from railway operations	128,886	127,902	711,151	572,953
Railway tax accruals	24,081	21,647	168,111	150,929
Uncollectible railway revenues	8	186	247	397
Railway operating income	104,797	105,959	793	421,677
Other income	3,798	5,281	1,687	36,314
Gross income	108,595	111,240	795	458,001
Fixed charges	73,845	7,918	1,528	453,177
Net income	34,750	103,322	267	3,824

	Month of July		Jan. 1 to July 31	
	1916.	1915.	1916.	1915.
<b>Pitts Cin Chicago &amp; St Louis</b>				
Average number miles operated	1,489	1,489	1,489	1,489
Railway operating revenues	4,239,754	3,330,185	28,603,828	21,829,786
Railway operating expenses	2,922,331	2,426,983	20,804,131	16,838,520
Net rev. from railway operations	1,317,423	903,203	7,799,697	4,991,276
Railway tax accruals	173,354	161,617	1,228,517	1,105,625
Uncollectible railway revenues	279	310	930	3,198
Railway operating income	1,143,790	801,276	6,480,250	3,882,453
Other income	52,037	51,544	374,616	429,851
Gross income	1,195,827	852,820	6,854,866	4,309,304
Fixed charges	575,941	528,602	4,094,197	3,529,093
Net income	619,886	324,218	2,760,669	780,211

	Month of July		Jan. 1 to July 31	
	1916.	1915.	1916.	1915.
<b>Vandalia</b>				
Average number miles operated	917	910	917	916
Railway operating revenues	1,054,764	921,255	7,282,135	6,078,253
Railway operating expenses	800,512	689,381	5,594,048	4,916,601
Net rev. from railway operations	254,252	231,874	1,688,087	1,161,752
Railway tax accruals	40,174	34,152	264,236	239,141
Uncollectible railway revenues	210	10	916	3,481
Railway operating income	223,888	197,712	1,322,935	922,130
Other income	7,410	4,270	52,081	88,319
Gross income	231,278	201,982	1,375,016	1,010,449
Fixed charges	156,630	149,609	1,032,723	1,009,443
Net income	74,648	52,373	342,293	1,006

	Month of July		Jan. 1 to July 31	
	1916.	1915.	1916.	1915.
<b>Pennsylvania System—East &amp; West of Pittsburgh</b>				
Total operating revenue	26,097,973	22,400,640	166,225,500	134,672,431
Total operating expenses	18,582,161	15,722,701	125,074,603	107,996,366
Railway operating income	7,485,812	6,677,949	41,750,903	26,676,065
<b>Lines East:</b>				
Total operating revenue	12,816,186	10,544,483	82,563,703	62,562,491
Total operating expenses	8,972,662	7,468,120	62,317,515	5,675,564
Railway operating income	3,843,524	3,076,363	20,346,188	11,886,897
<b>Total East and West:</b>				
Total operating revenue	38,884,160	32,945,123	249,489,209	197,234,892
Total operating expenses	27,554,823	23,190,912	187,392,118	158,371,930
Railway operating income	11,329,337	9,754,211	62,097,091	38,862,962

**Reading Company.**

	July 1 to June 30		Month of July	
	1916.	1915.	1916.	1915.
<b>Railway Company</b>				
Receipts	4,774,210	4,083,198		
Expenses	3,025,752	2,646,777		
Profit in operating	1,748,458	1,436,421		
Rent, interest, taxes, &c. (est.)	799,500	770,250		
Surplus	948,958	666,171		
<b>Coal &amp; Iron Company</b>				
Receipts	2,679,411	1,817,280		
Expenses	2,664,423	1,888,617		
Profit in operating	14,988	71,337		
Interest and taxes (estimated)	9,000	8,000		
Surplus	5,988	79,337		
<b>Reading Company</b>				
Receipts	580,121	567,448		
Expenses	7,009	4,665		
Profit	573,112	562,783		
Interest and taxes (estimated)	456,809	457,667		
Surplus	116,303	105,116		

	Month of June		Dec. 1 to June 30	
	1916.	1915.	1916.	1915.
<b>Rio Grande Junction</b>				
Gross earnings	87,602	71,027	523,934	462,775
30% of gross	26,281	21,308	157,177	138,832
Interest	8,333	8,333	58,333	58,333
Surplus	17,947	12,975	98,444	80,499

	July 1 to June 30		Month of July	
	1916.	1915.	1916.	1915.
<b>Rio Grande Southern</b>				