

BANK AND QUOTATION

SECTION

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INDEX

TO ADVERTISEMENTS OF BANKS AND TRUST COMPANIES

City	Page	City	Page
Atlanta, Ga.—		Milwaukee, Wis.—	
Atlanta National Bank.....	6	First National Bank.....	7
Baltimore, Md.—		Minneapolis, Minn.—	
National Bank of Baltimore....	6	First & Security National Bank..	10
Safe Deposit & Trust Co.....	6	Northwestern National Bank....	10
Birmingham, Ala.—		Newark, N. J.—	
First National Bank.....	6	Union National Bank.....	5
Boston, Mass.—		New Orleans, La.—	
National Union Bank.....	2	Whitney-Central Nat. Bank....	5
Chicago, Ill.—		New York, N. Y.—	
Chicago Savings Bk. & Tr. Co....	10	Chemical National Bank.....	1
Continental & Com'l Nat. Bk....	8	Coal & Iron National Bank.....	1
Corn Exchange Nat. Bank.....	9	Farmers' Loan & Trust Co.....	12
First Nat. Bank of Chicago.....	11	Hanover National Bank.....	1
Live Stock Exchange Nat. Bk....	8	Seaboard National Bank.....	1
Merchants' Loan & Trust Co....	9	Norfolk, Va.—	
National Bank of the Republic..	8	Norfolk National Bank.....	6
Cincinnati, Ohio—		Paterson, N. J.—	
Fifth-Third National Bank.....	7	First National Bank.....	1
Cleveland, Ohio—		Philadelphia, Pa.—	
First National Bank.....	7	Corn Exchange Nat. Bank.....	3
Union National Bank.....	7	First National Bank.....	4
Denver, Colo.—		Fourth Street National Bank....	3
First National Bank.....	5	Franklin National Bank.....	5
Detroit, Mich.—		Girard National Bank.....	3
First & Old National Bank.....	8	Girard Trust Company.....	4
People's State Bank.....	9	Market Street National Bank....	3
Fort Worth, Texas—		Philadelphia National Bank....	4
Fort Worth National Bank.....	5	Tradesmen's National Bank....	4
Gran' Rapids, Mich.—		Providence, R. I.—	
Old National Bank.....	9	Merchants' National Bank....	2
Hartford, Conn.—		St. Louis, Mo.—	
Hartford-Aetna National Bank..	2	Mechanics-American Nat. Bk....	10
Jersey City, N. J.—		National Bank of Commerce....	10
First National Bank.....	2	San Francisco, Cal.—	
Los Angeles, Cal.—		Anglo & London Paris Nat. Bk..	11
Citizens' National Bank.....	11	The First National Bank.....	11
First National Bank.....	11	Worcester, Mass.—	
		Merchants' National Bank....	2

REVIEW OF AUGUST.

There were two events of over shadowing importance during the month of August, the one relating to domestic affairs and the other to foreign affairs. In the first case of course we have reference to the crisis that grew out of the demands of the trainmen on all the railroads of the United States, namely locomotive engineers, firemen, conductors and other train hands for an eight-hour day and time and a half for overtime, and in the second case to the entry of Rumania into the European war on the side of the Entente Powers.

The controversy between the railroads and the various classes of train employees was an active factor throughout the month, and took on a steadily more menacing aspect as the month progressed, until toward the close the country seemed on the verge of the long-threatened strike, a strike order having actually been issued to the 640 local Chairmen of the different trainmen's organizations to become effective at 7 a. m. on Labor Day, Monday, Sept. 4. The counting of the ballots cast by the 400,000 trainmen on the question of a nation-wide strike to enforce the demand for an eight-hour day was begun in this city on Aug. 1 at the Broadway Central Hotel. While the result of the vote was not made known until the 8th inst., it was early announced that the result would be overwhelmingly in favor of giving the brotherhood leaders authority to declare a strike if the demands were not met. At the same time Samuel Gompers, President of the American Federation of Labor, took pains to pledge to the brotherhoods the support of the Federation in the event of a strike.

President Wilson actively interested himself in the controversy as the possibility of a strike began to loom larger. On August 3 the prospective strike was the subject of a conference between President Wilson and William L. Chambers, Commissioner of the Federal Board of Mediation and Conciliation. There was a vacancy on this board which the President filled on that day by designating W. W. Hanger, Assistant Commissioner of the Board of Mediation and Conciliation, as a member of the Board, the other two members being Judge Martin A. Knapp and William L. Chambers. It soon became apparent, however, that the Board of Mediation would be able to accomplish nothing, inasmuch as the trainmen's organizations insisted that the eight-hour day must be granted, while the railroad managers in their turn insisted that, as granting the demands of the trainmen (of which the eight-hour requirement was

the principal one) would involve an addition of \$100,000,000 to the yearly expenses of the roads, the points at issue would have to be left to disinterested arbitration.

On Aug. 8 it was announced that the result of the referendum vote of the members of the different organizations was that 94% of the 400,000 men in the four brotherhoods had voted in favor of a strike in the event that their demands were not granted. With this announcement, A. B. Garretson, Chairman of the Union Conference Committee and President of the Order of Railway Conductors, blandly informed the railroad representatives that the next move was up to them. The railroads then, through Elisha Lee, Chairman of their committee, proposed that the trainmen join with the railroads in an application to the United States Board of Mediation and Conciliation and invoke its services for the purpose of effecting an amicable adjustment of the controversy. The heads of the trainmen's organizations declined to join in the request for mediation, pointing out, however, that the appeal for mediation did not need the concurrence of the men, since, under the law as it stands, either party can make the request therefor. When approached by the Board of Mediation and Conciliation itself, the answer of the employees' committee was that they would accept the mediators' proffer of their friendly offices, provided it was promptly exercised. This was on Aug. 9, and no time was lost in getting the mediation proceedings under way; for several hours the Federal mediators and the managers of the roads were closeted in secret session. The next day (Aug. 10) the Mediation Board conferred with the labor leaders. The latter again made it plain that they would insist on their original demands and would not consent to the arbitration of the questions in dispute. The railroads, too, showed that they were unyielding in their demand that there must be arbitration.

The members of the Mediation Board continued their conference with the railroad representatives up to Sunday, Aug. 13, when, with the final rejection by the labor leaders of the proposal to arbitrate the differences, President Wilson issued a call to the leaders of the opposing factions to confer with him personally before reaching a final decision.

Those to whom the above communication was addressed were: Elisha Lee, Chairman National Committee on Railways; A. B. Garretson, President Order Railway Conductors; W. S. Stone, Grand Chief Brotherhood Railroad Engineers; W. S. Carter, President Brotherhood Railroad Firemen; W. B. Lee, President Brotherhood Railroad Trainmen.

On Aug. 17 640 representatives of the railroad brotherhoods, who had also been called into the conferences with the President, received from him his proposals for effecting a settlement. One of these proposals was that both sides accept the eight-hour day on the basis of ten hours' pay. Failing to get the Railroad Managers' Committee to endorse this suggestion, he dispatched telegrams to the presidents of many leading railways to meet with him.

After his talk with the railroad presidents thus summoned, Mr. Wilson on Aug. 19 issued a statement saying that he had "recommended the concession of the eight-hour day—that is, the substitution of an eight-hour day for the present ten-hour day in all the existing practices and agreements. I made this recommendation because I believe the concession right. The eight-hour day now undoubtedly has the sanction of the judgment of society in its favor and should be adopted as a basis for wages, even where the actual work to be done cannot be completed within eight hours."

The President later summoned further railroad presidents to meet him, but he found them all convinced that they could not yield the main demand of the employees and grant ten-hour pay for eight hours' work (the demands of the men being really for an eight-hour basing day and not an eight-hour work

day, since in the railroad service pay is dependent in most cases upon the length of a run and the run may take either less than or more than eight hours), nor yet yield the principle of arbitration.

On Aug. 21 President Wilson further pleaded with the railroad executives to agree to the acceptance of his plan in order to avert a strike, but his efforts were no more successful than previously. In his talk with the railroad men on that day President Wilson told them that the European war had taught this country that it could no longer remain isolated and provincial; that by reason of its position in the affairs of the world "we must be ready to play our role as one of the dominant influences in world affairs"; that the varied business and economic interests of the country, to meet the exigencies of the new world conditions, must be brought together into a harmonious whole. He likewise told them that the accommodation and adjustment of these interests were a necessary part of national defense—"for our great national resources could not be made available or mobilized in this emergency as a necessary part of national defense" unless the railroads are made serviceable instrumentalities for backing up any plan of national preparedness.

On Aug. 25 the Committee of Four, representing the brotherhood, notified President Wilson that they would not be able to hold the committee together later than Saturday night, Aug. 26. The President then sent for the Committee representing the roads and apprised them of the situation. The railroad men announced as a counter proposal that they would concede the eight-hour day, but that the question of pay for this eight-hour day must be left to arbitration. On Sunday night, Aug. 27, the 640 local chairmen of the unions in preparing to leave for home were given sealed strike orders subject to release. One of these sealed envelopes was in some way opened and then the union secret was betrayed. It appeared that Monday morning, Sept. 4, at 7:00 o'clock had been set for the inauguration of the strike and it also appeared that the strike order bore date Aug. 14. When this was brought to the attention of the President he sent for the heads of the four unions, and demanded that they rescind at once the strike order issued while Mr. Wilson, as the head of the nation, was still trying to effect a settlement, but to the President's surprise the labor leaders replied that the strike order had gone beyond recall and that it was not in their power to revoke it.

On Tuesday, Aug. 29, as a last resort, the President appeared before Congress in person and suggested legislation intended to avert the strike. The President pointed out that the railway managers based their decision to reject his counsel upon their conviction that they must, at any cost to themselves or to the country, stand firm for the principle of arbitration which the men had rejected, and explained his attitude as follows: "I based my counsel upon the indisputable fact that there was no means of obtaining arbitration. The law supplied none; earnest efforts at mediation had failed to influence the men in the least. To stand firm for the principle of arbitration and yet not get arbitration, seemed to me futile, and something more than futile, because it involved incalculable distress to the country and consequences in some respects worse than those of war, and that in the midst of peace. * * * A situation had to be met, whose elements and fixed conditions were indisputable. The practical and patriotic course to pursue, as it seemed to me, was to secure immediate peace by conceding the one thing in the demands of the men which society itself and any arbitrators who represented public sentiment, were most likely to approve, and immediately lay the foundations for securing arbitration with regard to everything else involved. The event has confirmed that judgment." The President then made the following recommendations for dealing with the situation:

First, immediate provision for the enlargement and administrative reorganization of the Inter-State Commerce Commission along the lines embodied in the bill recently passed by the House of Representatives and now awaiting action by the Senate, in order that the Commission may be enabled to deal with the many great and various duties now devolving upon it with a promptness and thoroughness which are with its present constitution and means of action practically impossible.

Second, the establishment of an eight-hour day as the legal basis alike of work and of wages in the employment of all railway employees who are actually engaged in the work of operating trains in inter-State transportation.

Third, the authorization of the appointment by the President of a small body of men to observe the actual results in experience of the adoption of the eight-hour day in railway transportation, alike for the men and for the railroads, its effects in the matter of operating cost, in the application of the existing practices and agreements to the new conditions, and in all other practical aspects, with the provision that the investigators shall report their conclusions to the Congress at the earliest possible date, but without recommendation as to legislative action, in order that the public may learn from an unprejudiced source just what actual developments have ensued.

Fourth, explicit approval by the Congress of the consideration by the Inter-State Commerce Commission of an increase of freight rates to meet such additional expenditures by the railroads as may have been rendered necessary by the adoption of the eight-hour day, and which have not been offset by administrative readjustments and economies, should the facts disclosed justify the increase.

Fifth, an amendment of the existing Federal statute which provides for the mediation, conciliation and arbitration of such controversies as the present, by adding to it a provision that in case the methods of accommodation now provided for should fail, a full public investigation of the merits of every such dispute shall be instituted and completed before a strike or lockout may lawfully be attempted.

And sixth, the lodgment in the hands of the Executive of the Power, in case of military necessity, to take control of such portions and such rolling stock of the railways of the country as may be required for military use, and to operate them for military purposes, with authority to draft into the military service of the United States such train crews and administrative officials as the circumstances require for their safe and efficient use.

The power conferred in this matter should be carefully and explicitly limited to cases of military necessity, but in all such cases it should be clear and ample.

There is one other thing we should do if we are true champions of arbitration. We should make all arbitral awards judgments by record of a court of law in order that their interpretation and enforcement may lie, not with one of the parties to the arbitration, but with an impartial and authoritative tribunal.

The rest of the month the President exerted himself with Congressmen and Senators to secure support for this scheme of legislation, and he found them responsive to most of his suggestions. The trainmen, in the meantime, stood firm on their strike order.

Rumania's entrance into the war on the side of the Allies occurred on Sunday, August 27. The event had long been looked for, in view of the Russian successes against Austria, but it came rather unexpectedly nevertheless. Rumania's decision to enter the war was reached at a meeting of the Crown Council, held Sunday morning at the Controceni Palace, Bucharest. King Ferdinand presided and the session was prolonged over a period of several hours. The Council consisted of nineteen members, of which number it is believed four to six opposed intervention. The note declaring that Rumania from 9 o'clock Sunday evening considered herself in a state of war with Austria-Hungary was presented to the Austro-Hungarian Foreign Minister Monday night, August 28, by the Rumanian Minister at Vienna.

Germany responded by declaring war on Rumania and Turkey did the same. Immediately following Rumania's action the German Kaiser dismissed General Erich von Falkenhayn as Chief of the Imperial General Staff of the German Army and appointed Field Marshal von Hindenburg to the position. It was announced that General von Falkenhayn would be given employment in another capacity and the Kaiser conferred upon him the Cross and Star of a Commander of the Royal Order of the House of Hohenzollern with swords. Lieutenant General von Ludendorf, Von Hindenburg's

Chief of Staff, was appointed First Quartermaster-General under him. Von Hindenburg's appointment was regarded as having political as well as military significance, inasmuch as he is a popular idol in Germany.

Rumania's entrance into the war made the fifteenth Power engaged in the conflict. Italy Aug. 27 also declared war on Germany, and announced through the Swiss Government that it considered itself at war with Germany from August 28, but this, of course, was purely a matter of form, as Italy had been actively at war with Austria, Germany's ally, for over a year. At the close of the month the indications were that Greece would also be forced to abandon her policy of neutrality and side with the Entente Powers, notwithstanding King Constantine's pro-German leanings, Queen Sophia of Greece, his wife, being the sister of the German Kaiser. Popular discontent in Greece was provoked by the fact that the Bulgarians, in meeting or anticipating an offensive of the Entente Powers from Saloniki, had taken possession of a number of Greek points in Greek Macedonia. Some of the Greek troops put up a stout defense, though ordered to withdraw by their Government, on an understanding with Germany and Bulgaria that all Greek territory would be restored at the end of the war.

A loan of \$250,000,000 to the United Kingdom of Great Britain and Ireland, in the shape of 2-year 5% collateral gold notes, the direct obligations of the British Government, was one of the events of the month. The loan was brought out by J. P. Morgan & Co. at the head of a powerful syndicate of banks and bankers. The notes are secured by collateral aggregating in value over \$300,000,000 and consisting of: (1) \$100,000,000 of stocks, bonds or other securities of corporations organized in the United States; (2) \$100,000,000 of bonds or other obligations of the Government of the Dominion of Canada and stocks, bonds or other securities of the Canadian Pacific Railway; and (3) \$100,000,000 of bonds or other obligations of Argentina, Chile, Norway, Sweden, Denmark, Switzerland and Holland. The syndicate underwrote the bonds at 98 and offered them for public subscription at 99, yielding slightly over $5\frac{1}{2}\%$. Subscription books were opened on Aug. 23 and were to have been closed at 10 A. M., Aug. 28. As a matter of fact, practically all of the notes had been sold at the opening of business Aug. 25 and, accordingly, notices were sent to the members of the underwriting syndicate on that day that the books would be closed Aug. 26 (Saturday) at noon.

Official announcement was also made on Aug. 24 by Brown Bros. & Co. of the completion of negotiations for the extension of a second commercial credit to France. The new credit is for \$25,000,000 and was arranged for by a group of New York banks and bankers with ten French banks under the auspices of the Bank of France to facilitate the export to France of an equivalent amount of American merchandise.

Crop developments during the month were not favorable and tremendous advances occurred in grain (more particularly wheat) and also in cotton. In the case of wheat, the rise was in addition to the sharp advance the previous month, and for the two months combined, the appreciation in values has been over 50 cents a bushel. Values had been steadily rising when the Government report was published after trading hours on Tuesday, Aug. 8, and caused a further advance the next day of roughly 8 cents a bushel. Prices thereafter eased off a little, but the upward movement was later resumed on a continued large export inquiry and the growing belief that the world's supplies would all be needed. The announcement of Rumania's entrance into the war was followed by a sharp break, on the theory that this action would hasten the ending of the war and might result in releasing at almost any time

the accumulated supplies of Russian wheat in the Black Sea. The apparent growing imminence of the trainmen's strike on the railroads of the United States caused a further break on the fear that with the railroads tied up export shipments would be checked and wheat accumulate in this country. From \$1 23⁵/₈ Aug. 1, the Dec. option for wheat at Chicago advanced to \$1 55¹/₂ Aug. 22, and touched the same figure again Aug. 26. From this figure, however, there was a drop to \$1 41¹/₈ Aug. 31, with the close on that day at \$1 45³/₄. The December option for corn at Chicago moved up from 66³/₄c. Aug. 1 to 76¹/₄c. Aug. 26 and closed Aug. 31 at 73³/₈c. The December option for oats at Chicago was 42⁵/₈c. Aug. 1 and 50⁵/₈c. Aug. 26, with the close Aug. 31 47³/₈c.

In cotton, the rise was equally sensational in extent. What with continued drought west of the Mississippi and the boll weevil and other drawbacks east of the Mississippi, accounts were far from encouraging. Moreover, the appearance on the last day of August of the Government crop report, making the condition of the crop on Aug. 25 only 61.2 of the normal, apparently the very lowest on record, as compared with 72.3 on July 25, indicated that rumors of damage to the growing plant rested on a substantial foundation. In midling upland spot cotton the advance during the month in this market was over 3c. a pound, the quotation Aug. 31 being 16.40c., against 13.20c. July 31. Printing cloths at Fall River were marked up from 4¹/₄c. to 4³/₈c. on Aug. 8, then to 4¹/₂c. Aug. 25, and again to 4⁵/₈c. Aug. 29.

In the stock market there was a considerable revival of activity, with a sharp advance in prices, particularly in the case of the industrial properties, but with some sharp reactions the latter part of the month. The rise continued throughout the greater part of the month, notwithstanding the unyielding attitude of the opposing forces in the railroad labor controversy, the general public not taking seriously current talk of the probability of a strike. The latter part of the month, however, with the knowledge that a strike order had actually been issued, to go into effect Sept. 4, and with the railroads placing embargoes on freight shipments in contemplation of the event, a realization of the menace involved in such a step began to be felt, with the natural effect of the depressing prices. The news on Aug. 28 that Rumania had engaged in war against the Teutonic Powers also had unfavorable effect on prices, since this action was taken to mean that the war would be correspondingly shortened. The activity at rising prices during most of the month had as its main foundation the fact that instead of war orders having slackened, as expected, these war orders were actually being repeated, on a large scale, so that the facilities of the iron and steel markets were being taxed to the utmost in taking care of the same. The course of steel prices, which for several months had tended downward, was as a result again reversed. The demand for copper also again increased. Altogether, the result was that the so-called war stocks once more came into great prominence. The possibility that the railroads might, as the result of negotiations with President Wilson, get an advance in rates if they should be finally forced to pay higher compensation to the trainmen, was not without effect at times in stimulating speculation even in the railroad stocks. In the general upward movement United States Steel shares were a conspicuous feature and the common stock advanced close to par, touching 99³/₈ Aug. 23. From this figure there was a reaction of a few points, in sympathy with the decline in the general list in the last few days of the month, but this decline itself was arrested on the last day (Aug. 31) and recovery established on the receipt of news from Washington indicating that prospects of averting the railroad strike had again brightened. From

86 Aug. 2 Steel common touched 99³/₈ Aug. 23, as already indicated, and closed Aug. 31 at 97⁷/₈, and this furnishes a fair idea of the range of prices during the month for most of the industrial shares.

Month of August—	1916.	1915.	1914.	1913.
Stock sales—				
Number of shares.....	14,626,082	20,432,350		5,056,374
Par value.....	\$1,269,413,175	\$1,791,656,625		\$560,753,950
Bond sales (par value)—				
RR. & misc. bonds.....	\$55,454,000	\$71,107,500		\$27,722,500
Government bonds.....	17,000	88,500		8,105,000
State bonds.....	29,463,000	1,057,000		1,661,500
Total bond sales.....	\$84,934,000	\$72,253,000		\$29,489,000
Jan. 1 to Aug. 31—				
Stock sales—				
Number of shares.....	108,869,600	96,733,962	45,990,575	57,467,687
Par value.....	\$9,465,617,780	\$8,327,422,970	\$4,023,321,369	\$5,198,464,050
Bond sales (par value)—				
RR. & misc. bonds.....	\$516,819,500	\$509,350,700	\$391,771,500	\$326,294,600
Government bonds.....	665,950	671,500	655,100	1,330,100
State bonds.....	183,029,500	14,533,000	32,659,500	20,905,700
Total bond sales.....	\$700,514,950	\$524,555,200	\$425,086,100	\$348,230,400

In the local money market there was no feature except continued ease.

Week ending—	Aug. 4.	Aug. 11.	Aug. 18.	Aug. 25.
Call Loans—				
Stock Exchange—Range for week.....	2-2 1/4	2-2 1/4	2-2 1/4	2-2 1/4
—Week's average.....	2 1/4	2 1/4	2 1/4	2 1/4
Time Loans—				
Sixty days.....	2 1/4-3	2 1/4-3	2 1/4-3	2 1/4-3
Ninety days.....	2 1/4-3	2 1/4-3	2 1/4-3	2 1/4-3
Four months.....	3 1/4-3 1/2	3 1/4-3 1/2	3 1/4-3 1/2	3 1/4-3 1/2
Five months.....	3 1/4-3 1/2	3 1/4-3 1/2	3 1/4-3 1/2	3 1/4-3 1/2
Six months.....	3 1/4-3 1/2	3 1/4-3 1/2	3 1/4-3 1/2	3 1/4-3 1/2
Commercial Paper—				
Double names—Choice 60 to 90 days.....	3 1/4-4	3 1/4	3 1/4	3 1/4-3 1/2
Single names—Prime 4 to 6 months.....	3 1/4-4	3 1/4	3 1/4	3 1/4-3 1/2
—Good 4 to 6 months.....	4 1/4-4 1/2	4-4 1/4	4-4 1/4	4

There were no special features in the foreign exchange market as far as sterling bills are concerned. The placing of the new British loan for \$250,000,000 served in holding sterling prices at the arbitrary figures maintained so long by the British Treasury. The consequence was that, as for so many months past, fluctuations in sterling bills were confined to a narrow range. In Continental exchange the feature was the further break in German reichsmarks, as a result of continued Russian successes and the entrance of Rumania into the war. Bankers' sight bills on Berlin Aug. 31 got down as low as 70¹/₄c. Francs were also inclined towards weakness the latter part of the month, notwithstanding the negotiation of the new French credit here for \$25,000,000.

Aug.	Sight.	Cable Transfers.	Sixty Day.	Ninety Day.	Documents for Payment.	Seven Days Grain.
1	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
2	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
3	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
4	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
5	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
6	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
7	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
8	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
9	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
10	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
11	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
12	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
13	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
14	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
15	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
16	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
17	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
18	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
19	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
20	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
21	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
22	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
23	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
24	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
25	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
26	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
27	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
28	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
29	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
30	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4
31	4 75 3/4	4 76 1/2	4 70 3/4-70 3/4	4 68 1/2-68 3/4	4 71 -71 1/2	4 74 3/4-74 3/4

RATES OF EXCHANGE ON CONTINENTAL CENTRES.

	Paris, France		Berlin, Reichsmarks		Swiss, Francs		Amsterdam, Guilders		Italian, Lire		Greek, Dr' mas	Dnm'k Kroner	Sweda Kroner	N'w'r'y Kroner	Vienna Kronen	Russ'n Rubles	Span' Pesetas
	Bankers' Checks	Com'l Cables	Bankers' Sight	Com'l Cables	Bankers' Sight	Com'l Cables	Bankers' Sight	Com'l Cables	Bankers' Sight	Com'l Cables	Bankers' Checks	Bankers' Checks	Bankers' Checks	Bankers' Sight	Bankers' Sight	Bankers' Sight	Bankers' Checks
Aug. 1	5.90 1/4	5.90 1/4	71 1/2	71 1/2	5.29	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.45 1/2	28.60	28.80	28.75	12.35	30.40	20.10
2	5.90 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.44	28.65	28.75	28.65	12.35	30.40	20.10
3	5.91	5.90 1/4	71 1/2	71 1/2	5.29	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.43 1/2	28.60	28.70	28.65	12.35	30.40	20.10
4	5.91 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47	28.60	28.70	28.65	12.35	30.40	20.12
5	5.91 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.60	28.70	28.65	12.35	30.40	20.12
6	5.91	5.90 1/4	71 1/2	71 1/2	5.29	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.46 1/2	28.50	28.70	28.65	12.30	30.40	20.14
7	5.91 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.50	28.70	28.65	12.35	30.40	20.12
8	5.91 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.50	28.70	28.65	12.35	30.40	20.12
9	5.91 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	28.55	28.75	28.70	12.35	30.40	20.12
10	5.91 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.55	28.75	28.70	12.35	30.40	20.12
11	5.91 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.55	28.75	28.70	12.35	30.40	20.12
12	5.92	5.91 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.55	28.75	28.70	12.35	30.40	20.18
13	5.92	5.91 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.50	28.70	28.65	12.30	30.40	20.18
14	5.92	5.91 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.60	28.80	28.75	12.45	30.45	20.15
15	5.91 1/4	5.91 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.65	28.75	28.70	12.45	30.45	20.15
16	5.91 1/4	5.91 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.60	28.80	28.75	12.40	30.40	20.15
17	5.91 1/4	5.90 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48	28.55	28.75	28.70	12.40	30.55	20.16
18	5.90 1/4	5.90 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48	28.60	28.70	28.65	12.40	30.60	20.16
19	5.90 1/4	5.90 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48	28.60	28.70	28.65	12.40	30.60	20.16
20	5.90 1/4	5.90 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48	28.60	28.70	28.65	12.40	30.60	20.16
21	5.90 1/4	5.90 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	28.50	28.70	28.65	12.40	30.70	20.16
22	5.90 1/4	5.90 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	28.40	28.60	28.55	12.40	30.85	20.18
23	5.90 1/4	5.90 1/4	72 1/2	72 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	28.35	28.55	28.50	12.38	30.80	20.18
24	5.90 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.47 1/2	28.60	28.70	28.65	12.37	30.85	20.16
25	5.90 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	28.60	28.70	28.65	12.37	31.00	20.16
26	5.90 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	28.50	28.70	28.65	12.32	31.35	20.16
27	5.90 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	28.50	28.70	28.65	12.32	31.35	20.16
28	5.90 1/4	5.90 1/4	71 1/2	71 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	28.50	28.70	28.65	12.32	31.35	20.16
29	5.88 1/4	5.88 1/4	70 1/2	70 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	28.50	28.70	28.65	12.32	31.35	20.16
30	5.88 1/4	5.88 1/4	70 1/2	70 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	28.40	28.60	28.55	12.25	33.75	20.17
31	5.88 1/4	5.88 1/4	70 1/2	70 1/2	5.29 1/4	5.28 1/2	41 1/2	41 1/2	41 1/2	41 1/2	6.48 1/2	27.50	28.40	28.35	12.20	33.75	20.17

* And 3 days' sight.

CONDITION OF THE TRUST COMPANIES OF NEW YORK STATE.

We present below comparative statements showing the condition of the trust companies of New York State at the date of the last call and of various previous calls since August 1907. We give separately the totals for the Greater New York and those for the whole State. We also add tables to indicate the changes in deposits for all the separate companies in the different boroughs of this city

AGGREGATE DEPOSITS OF THE SEPARATE TRUST COMPANIES.

BOROUGH OF MANHATTAN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Dec. 24 1914.	Dec. 31 1915.	June 30 1916.
Astor	8,965,745	8,103,748	13,895,039	14,774,859	18,663,182	20,667,490	20,780,465	30,983,695	31,741,466
Bankers f	23,861,606	20,240,194	46,602,542	62,013,877	68,485,485	68,485,485	68,485,485	68,485,485	68,485,485
Mercantile f	35,119,131	23,277,232	56,109,550	48,332,829	113,493,148	129,848,642	142,530,404	260,330,479	256,372,728
Manhattan f	10,975,957	9,327,741	28,904,439	19,051,285	21,093,184	21,093,184	21,093,184	21,093,184	21,093,184
Broadway b	3,932,749	2,340,822	4,281,437	4,807,336	6,156,830	6,156,830	6,156,830	6,156,830	6,156,830
Flatbush b	3,104,410	2,541,372	4,017,215	3,875,130	4,157,049	4,157,049	4,157,049	4,157,049	4,157,049
Savoy b	1,569,287	909,024	1,836,544	1,762,388	971,819	14,420,483	16,258,479	23,245,624	25,033,201
Carnegie c	7,923,242	6,528,511	12,665,754	8,355,940	8,355,940	8,355,940	8,355,940	8,355,940	8,355,940
Central	42,137,580	33,961,798	91,394,728	67,843,148	87,618,742	83,432,013	103,407,353	175,486,648	152,600,320
Columbia d	6,774,339	4,700,103	12,145,661	13,800,562	16,840,920	64,089,632	62,248,505	88,054,662	93,370,992
Knickerbocker d	62,114,992	4,700,103	35,267,275	32,467,648	37,885,064	37,885,064	37,885,064	37,885,064	37,885,064
Commercial	3,876,951	2,948,586	5,308,155	4,473,784	4,344,738	3,882,550	3,133,900	3,649,303	4,403,910
Commonwealth (defunct)	2,060,476	476	476	476	454	458	458	458	458
Empire h	8,898,940	6,304,846	16,857,408	20,040,241	18,183,047	22,359,030	21,554,900	21,577,378	21,137,941
Guardian h	4,185,255	3,315,280	4,677,865	3,638,994	2,683,174	2,683,174	2,683,174	2,683,174	2,683,174
Windsor h	11,162,536	7,773,031	8,866,182	6,844,238	6,474,766	6,474,766	6,474,766	6,474,766	6,474,766
Equitable a	17,381,123	9,715,776	49,930,289	43,044,790	43,044,790	43,044,790	43,044,790	43,044,790	43,044,790
Bowling Green a	16,233,629	11,209,036	11,209,036	11,209,036	11,209,036	11,209,036	11,209,036	11,209,036	11,209,036
Madison a	8,101,350	5,623,758	7,453,215	26,540,091	26,540,091	26,540,091	26,540,091	26,540,091	26,540,091
Trust Co. of Amer. a	64,124,995	20,705,830	23,074,839	26,881,367	25,563,427	25,563,427	25,563,427	25,563,427	25,563,427
Farmers' Loan & Trust	81,702,313	58,497,306	115,793,639	116,368,590	132,631,254	112,181,300	115,273,394	159,347,478	158,304,752
Fidelity	3,028,403	3,019,254	6,602,632	7,008,343	6,910,834	7,641,801	7,892,793	10,918,049	11,706,542
Fulton	7,423,429	6,047,183	7,871,433	7,223,627	8,102,190	8,361,843	7,709,128	8,494,587	9,721,849
Guaranty c	41,996,504	28,161,527	77,832,184	77,832,184	77,832,184	77,832,184	77,832,184	77,832,184	77,832,184
Fifth Avenue c	17,532,796	10,413,911	17,636,478	12,815,857	15,622,861	14,946,212	21,261,373	430,912,328	443,816,202
Morton c	40,610,828	22,166,365	33,863,400	33,863,400	33,863,400	33,863,400	33,863,400	33,863,400	33,863,400
Standard c	12,884,258	7,691,641	16,715,732	10,583,839	17,661,046	17,661,046	17,661,046	17,661,046	17,661,046
Hudson	2,060,476	1,172,075	3,447,494	3,416,134	3,354,493	3,556,973	2,809,856	4,729,316	5,604,938
Lawyers' Title & Tm	5,624,049	6,511,071	12,495,502	13,452,914	16,184,748	12,075,457	18,746,348	21,682,332	21,682,332

TRUST COMPANIES IN THE GREATER NEW YORK.

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Dec. 24 1914.	June 30 1916.
Capital.....	\$ 60,636,600	\$ 58,251,560	\$ 63,675,000	\$ 64,156,000	\$ 62,206,000	\$ 68,550,000	\$ 67,300,000	\$ 75,550,000
Surplus and profits, market value.....	167,982,441	144,600,599	168,597,714	173,357,077	177,253,055	163,960,730	151,279,294	173,208,061
Unpaid divs., res. for tax, int., &c.....	35,126,258	26,074,330	37,683,778	2,897,534	1,584,210	1,816,823	51,262,328	69,114,178
Prof. Deposits—Due State sav. banks.....	296,135	200,155	468,567	40,624,293	40,096,524	397,685	208,195	385,915
Due State sav. & loan associations.....	---	---	---	623,640	352,767	---	---	---
Trust deposits not payable within 30 days.....	---	---	36,871,355	24,336,543	32,111,087	21,744,840	---	---
Due as exec., admin., guard., receiver, trustee, committee, &c.....	38,079,532	40,206,845	29,009,253	34,580,803	42,109,846	34,541,036	46,855,945	131,597,714
Deposits by the State of N. Y.....	---	---	---	---	---	---	4,247,182	5,825,056
Deposits by the Supt. of Banks of State of New York.....	---	---	---	---	---	---	1,543,258	1,300,224
Other deposits preferred because of pledge of part of trust co. assets.....	886,500	2,609,430	4,934,470	1,805,166	6,084,579	3,894,553	5,776,570	6,339,016
Deposits preferred because secured by unmatured bonds of the State.....	---	---	3,880,449	5,435,259	7,833,795	15,218,729	1,065,093	15,250,979
Deposits otherwise preferred.....	996,616	2,388,755	7,345,074	2,811,605	909,727	1,790,119	---	---
Due depositors (not preferred).....	688,604,953	444,817,663	774,061,989	---	---	---	---	---
Certs. of dep. on time & dem. (not pf.).....	100,352,199	48,054,808	78,596,293	874,289,233	955,583,186	875,781,332	1,032,287,860	1,545,615,610
Time deposits not payable within 30 days, represented by cts. (not pf.).....	---	---	105,681,485	---	---	---	---	---
Due trust companies.....	41,527,250	22,234,360	80,786,598	80,873,915	90,137,194	76,613,069	97,834,699	243,738,864
Due banks and bankers.....	40,738,939	18,976,184	---	---	---	---	---	---
Total of all deposits.....	946,608,382	605,652,530	1,159,319,311	1,065,380,457	1,175,218,705	1,077,044,549	1,241,081,130	2,019,167,556
Bills payable or borrowed money.....	---	---	980,140	1,372,360	57,916	50,000	165,000	---
Preferred liability as executor, &c.....	2,578,790	751,265	---	---	---	---	---	---
Acceptances of drafts payable at a future date or authorized by commercial letters of credit.....	---	---	49,800,511	34,609,985	50,789,246	64,038,056	23,344,685	55,577,583
Other liabilities.....	27,241,967	59,789,589	---	---	---	---	*34,063,976	20,324,289
Grand total.....	1,205,048,180	869,045,543	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,517,234,085	2,343,827,489
RESOURCES.								
Bonds and mortgages.....	75,682,997	68,532,010	68,871,110	70,434,543	74,280,647	69,742,802	68,996,582	62,546,678
Mortgages owned.....	---	---	---	---	---	---	---	---
Loans secured by bond and mortgage, deed or other real estate collateral.....	---	---	---	---	---	10,312,133	9,102,990	10,755,665
Stock and bond investments.....	269,699,998	---	---	---	---	---	---	---
Public securities.....	---	43,471,463	60,048,703	57,395,095	74,340,153	71,620,332	83,449,636	143,044,955
Private securities.....	---	166,358,136	245,695,838	252,467,751	289,459,267	252,139,416	274,134,871	346,089,601
Loaned on collaterals.....	582,826,452	365,723,291	660,459,153	509,483,082	520,124,260	463,871,728	519,069,692	888,044,784
Loans not secured by collateral.....	---	9,772,982	5,203,728	7,940,524	---	11,314,003	---	---
Bills purchased, not sec. by collateral.....	86,770,861	41,991,223	82,131,718	102,533,889	119,457,843	154,656,620	172,217,419	283,159,879
Other loans and bills purchased.....	---	---	---	---	---	---	---	---
Overdrafts.....	165,652	121,954	95,738	151,067	184,618	142,718	126,338	282,418
Real estate.....	14,950,841	13,296,286	22,633,282	26,339,232	31,041,386	36,869,622	37,844,162	38,104,348
Due from appr. res. depos., less offsets.....	83,682,056	78,992,219	89,495,686	87,303,726	102,107,260	---	---	---
Due from trust cos., banks and bankers, not included in preceding items.....	23,698,302	12,523,082	44,720,953	50,483,718	49,740,731	123,850,942	168,698,950	233,234,673
Specie.....	49,179,026	35,844,815	121,362,598	113,069,471	115,460,580	105,126,676	87,069,717	145,653,182
U. S. legal tenders and bank notes.....	5,095,761	5,327,384	13,666,256	12,103,225	11,917,388	9,940,221	13,030,801	7,605,432
Federal Reserve notes.....	---	---	---	---	---	---	---	679,327
Bills and checks for next day's exchange and other cash items.....	604,977	1,027,537	1,455,318	1,491,362	19,173,682	14,813,970	5,487,171	63,901,415
Customers' liability on acceptances.....	---	---	---	---	---	---	23,344,685	53,264,191
Investments held as executor, &c.....	2,578,790	751,265	---	---	---	---	---	---
Other assets.....	10,212,483	25,311,893	26,502,058	50,576,782	45,477,234	52,472,977	45,661,081	67,457,941
Grand total.....	1,205,048,180	869,045,543	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,517,234,085	2,343,827,489

Notes.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules. *Including \$917,957 of rediscounts

TRUST COMPANIES FOR WHOLE STATE OF NEW YORK.

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Dec. 24 1914.	June 30 1916.
Capital.....	\$ 68,661,600	\$ 66,276,560	\$ 71,400,000	\$ 73,431,000	\$ 71,481,000	\$ 78,650,000	\$ 80,400,000	\$ 90,450,000
Surplus and profits, market value.....	176,944,735	151,339,110	178,979,744	184,025,130	188,676,616	174,941,802	162,552,043	187,620,920
Unpaid divs., res. for taxes, int., &c.....	37,407,259	28,340,454	40,759,951	3,164,976	1,657,514	1,942,583	56,105,624	75,886,978
Prof. Deposits—Due State sav. banks.....	414,423	306,316	609,479	43,827,892	43,632,147	50,987,337	379,660	590,590
Due State sav. & loan associations.....	---	---	---	758,969	530,800	553,473	---	---
Trust deposits not payable within 30 days.....	---	---	38,059,940	25,598,439	33,376,931	22,822,960	---	---
Due as exec't, admin., guard., receiver, trustee, committee, &c.....	41,773,538	43,641,702	30,913,481	36,844,508	43,750,210	36,888,452	50,337,961	137,722,319
Deposits by the State of N. Y.....	---	---	---	---	---	---	9,197,280	13,434,700
Deposits by the Supt. of Banks of State of New York.....	---	---	---	---	---	---	1,997,139	1,645,854
Other deposits pref'd because of pledge of part of trust co. assets.....	1,276,500	2,879,716	5,187,066	2,422,372	7,331,136	5,130,251	7,671,015	8,092,194
Deposits pref'd because secured by unmatured bonds of the State.....	---	---	5,122,449	6,963,259	9,666,599	17,630,710	---	---
Deposits otherwise preferred.....	1,098,785	2,770,685	7,356,349	2,832,612	1,195,183	2,242,240	1,106,852	15,533,994
Deposits subject to check (not pref.).....	812,011,853	555,397,056	899,090,713	---	---	---	---	---
Cts. of dep., time&dem'd (not pref.).....	107,934,388	55,272,810	84,478,182	1,014,744,488	1,109,667,546	1,047,240,308	1,209,181,342	1,769,628,042
Time deposits not payable within 30 days, represented by cts. (not pf.).....	---	---	106,493,173	---	---	---	---	---
Due trust companies.....	43,610,680	23,002,116	84,038,005	84,389,877	93,119,468	79,595,833	101,054,111	248,881,509
Due banks and bankers.....	42,077,022	20,667,605	---	---	---	---	---	---
Total of all deposits.....	1,087,664,431	732,278,460	1,302,099,738	1,218,382,416	1,342,370,020	1,263,091,564	1,437,030,984	2,271,416,180
Bills payable or borrowed money.....	---	---	1,100,140	1,382,360	70,916	50,000	885,316	161,500
Preferred liability as executor, &c.....	2,987,034	904,843	---	---	---	---	---	---
Re-discounts.....	---	---	---	---	---	---	1,022,957	94,695
Acceptances of drafts payable at a future date or authorized by commercial letters of credit.....	---	---	---	---	---	---	23,542,185	55,767,114
Other liabilities.....	27,708,303	61,948,910	50,624,063	35,067,726	52,179,544	55,980,217	35,164,912	21,347,159
Add for cents.....	40	42	42	42	42	41	40	37
Grand total.....	1,363,966,143	1,012,747,930	1,604,203,727	1,515,453,650	1,656,335,661	1,574,656,207	1,740,598,437	2,626,857,605
RESOURCES.								
Bonds and mortgages.....	87,962,350	80,759,054	83,660,067	87,341,640	93,997,526	93,032,052	94,302,392	91,197,597
Mortgages owned.....	---	---	---	---	---	---	---	---
Loans secured by bond and mortgage, deed or other real estate collateral.....	---	---	---	---	---	14,443,270	13,860,654	16,509,077
Stock and bond investments.....	326,497,210	---	---	---	---	---	---	---
Public securities.....	---	50,966,201	69,268,782	67,309,082	84,649,726	82,461,760	96,258,534	161,003,385
Private securities.....	---	208,860,012	296,958,325	303,382,679	349,426,882	313,875,811	340,511,568	432,326,655
Loaned on collaterals.....	627,514,695	405,844,757	696,601,870	547,767,677	558,917,170	506,365,342	562,879,332	939,016,576
Loans not secured by collateral.....	---	15,032,322	8,160,799	11,671,358	---	15,286,071	---	---
Bills purchased, not sec. by other coll.	108,122,742	64,051,230	102,402,940	125,914,855	145,525,075	188,956,827	208,217,787	328,051,725
Other loans, including bills purchased.....	---	---	---	---	---	---	---	---
Overdrafts.....	204,270	137,844	108,040	159,415	197,176	157,509	142,360	306,742
Real estate.....	17,706,522	16,066,494	25,518,600	29,361,282	34,319,128	40,932,080	42,245,370	43,295,774
Due from approved reserve depositors, less offsets.....	95,144,026	89,175,391	99,766,067	100,382,483	116,092,212	---	---	---
Due from trust cos., banks & bankers not included in preceding item.....	27,117,410	15,120,176	48,863,157	54,503,332	52,217,385	140,205,606	187,730,417	262,515,690
Specie.....	52,413,706	39,324,130	124,161,053	115,989,335	121,785,647	108,587,054	90,874,350	150,177,106
U. S. legal tenders and bank notes.....	6,893,690	8,506,218	18,167,454	16,990,981	17,036,783	15,697,213	16,123,335	11,975,434
Federal reserve notes.....	---	---	---	---	---	---	---	928,561
Bills and checks for next day's exchange and other cash items.....	909,983	2,013,398	3,052,804	2,951,007	19,854,114	15,441,540	15,116,106	66,565,994
Investments held as executor, &c.....	2,987,034	904,843	---	---	---	---	---	---
Customers' liability on acceptances.....	---	---	---	---	---	---	23,542,185	53,453,722
Other assets.....	10,492,462	25,985,818	27,513,726	51,728,182	47,030,730	54,300,102	47,799,007	69,633,530
Add for cents.....	40	42	42	42	42	41	40	37
Grand total.....	1,363,966,143	1,012,747,930	1,604,203,727	1,515,453,650	1,656,335,661	1,574,656,207	1,740,598,437	

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1916. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR AUGUST AND THE YEAR TO DATE.

N Y STOCK EXCHANGE	BONDS	Int. Per-iod.	Sales in August, 1916.	Price about Jan. 3 1916.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.		
						Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
U S Gov & City Securities																	
U S 2s cons reg.	April 1930	Q-J	12,000	99 1/4	99 1/4	98 1/4	99	99	99	Aug. 2	99	Aug. 28	99	Aug. 2	99 1/4	Jan. 19	
U S 2s cons comp.	April 1930	Q-J	2,000	99	98 1/4	98 1/4	100	100	Sale		100	Aug. 31	99 1/2	May 24	100	May 22	
U S 3s reg 10-20s.	Aug 1918	Q-F	3,000	101 1/4	101 1/4	100 1/4	100 1/4	100 1/4	100 1/4	Aug. 9	100 1/4	Aug. 9	99 1/2	June 30	102 1/4	Mar. 1	
U S 3s coup 10-20s.	Aug 1918	Q-F	1,000	101 1/4	101 1/4	100 1/4	100 1/4	100 1/4	100 1/4	Aug. 25	100 1/4	Aug. 25	100	June 28	102 1/4	Mar. 31	
U S 4s registered.	1925	Q-F		110	110 1/4	109 1/4	109 1/4	109 1/4	109 1/4				109 1/4	Jan. 10	111 1/4	Mar. 2	
U S 4s coupon.	1925	Q-F	14,000	110	110	110	110 1/4	111	110 1/4	Aug. 16	111	Aug. 11	110	July 20	112 1/4	Mar. 21	
Pan Can 10-30-yr 2s.	Aug 1936	Q-F		98	98	98	98 1/4										
Panama Canal 3s.	1961	Q-M		101 1/4	101 1/4	101 1/4	101 1/4						101 1/4	Jan. 4	103 1/4	Mar. 10	
New York City—4 1/2s.																	
4 1/2s Corporate stock	1964	M-S	120,000	101 1/4	Sale	102 1/4	Sale	103	Sale	102 1/4	Aug. 3	103	Aug. 31	101	Jan. 7	103	Mar. 27
4 1/2s Corporate stock	1965	J-D	118,000	100 3/4	101 1/4	102 1/4	103	104 1/4	Sale	102 1/4	Aug. 16	104 1/4	Aug. 31	101	Jan. 7	104 1/4	Aug. 31
4 1/2s Corporate stock	1963	M-S	257,000	105 1/4	Sale	107 1/4	107 1/4	109 1/4	Sale	107 1/4	Aug. 4	109 1/4	Aug. 31	106 1/4	Jan. 3	109 1/4	Aug. 31
4 1/2s Corporate stock	1956	M-N	99,000	105 1/4	Sale	107 1/4	107 1/4	108 1/4	109	107 1/4	Aug. 11	108 1/4	Aug. 25	105 1/4	Jan. 3	108 1/4	July 17
4 1/2s Corporate stock	1958	M-N	18,000	97 1/4	98 1/4	100	100 1/4	100 1/4	Sale	100 1/4	Aug. 7	100 1/4	Aug. 28	97 1/4	Jan. 7	100 1/4	Aug. 28
4 1/2s Corporate stock	1957	M-N	55,000	98	Sale	100	100 1/4	100 1/4	100 1/4	Aug. 2	101 1/4	Aug. 17	98	Jan. 3	101 1/4	Aug. 17	
4 1/2s Corporate stock	1956	M-N	28,000	97 1/4	98 1/4	100 1/4	100 1/4	100 1/4	100 1/4	Aug. 22	100 1/4	Aug. 29	97 1/4	Mar. 1	101	July 28	
New 4 1/2s	1957	M-N	67,000	105	106 1/4	107 1/4	107 1/4	108 1/4	108 1/4	Aug. 11	108	Aug. 28	105 1/4	Jan. 14	100	June 20	
New 4 1/2s	1917	M-N	100	101 1/4		101		101					100 1/4	July 28	100 1/4	July 15	
4 1/2s Corporate stock	1957	M-N	16,000	105 1/4	106 1/4	107 1/4	Sale	108 1/4	108 1/4	Aug. 1	108 1/4	Aug. 30	106 1/4	Jan. 4	108 1/4	Aug. 30	
4 1/2s assessment bonds.	1917	M-N	100	101		101		101					100 1/4	Mar. 29	100 1/4	Mar. 29	
3 1/2s Corporate stock	1954	M-N	99,000	87	88	90 1/4	91	92 1/4	Sale	90 1/4	Aug. 14	92 1/4	Aug. 29	88 1/4	Jan. 25	93	May 18
New York State—4s.																	
Highway Impt 4 1/2s.	1963	M-S	15,000	102 1/4	Sale	104 1/4		105 1/4					102 1/4	Jan. 3	105 1/4	Feb. 17	
Highway Impt 4 1/2s.	1965	M-S		110 1/4	113	114		115 1/4					112 1/4	Jan. 8	115 1/4	Aug. 19	
Canal Improvement 4s.	1961	J-J		105 1/4		109 1/4	109 1/4	109 1/4		115 1/4	Aug. 19	115 1/4	Aug. 19	107	Mar. 7	109 1/4	May 20
Canal Improvement 4s.	1962	J-J		102 1/4		105 1/4	105 1/4	105 1/4					102	Jan. 14	105 1/4	Mar. 23	
Canal Improvement 4s.	1960	J-J	6,000	105 1/4	105 1/4	105 1/4		105 1/4					102 1/4	Jan. 14	102 1/4	Jan. 14	
Canal Improve't 4 1/2s.	1964	J-J	2,000	111 1/4	113	114 1/4	115 1/4	115 1/4	116	105 1/4	Aug. 9	106	Aug. 4	102 1/4	Jan. 25	106	Aug. 4
Canal Improve't 4 1/2s.	1965	J-J		104	107 1/4	109 1/4	109 1/4	109 1/4		115	Aug. 23	115 1/4	Aug. 18	113	Jan. 4	115 1/4	June 22
Canal Improve't 4 1/2s.	1945	J-J		105 1/4	106	107 1/4		107 1/4					106 1/4	Jan. 25	109 1/4	July 8	
Foreign Gov't Securities																	
Amer Foreign Securs 5s.	1919	-----	13118000			98	Sale	98 1/4	Sale	98	Aug. 1	98 1/4	Aug. 25	98	July 28	98 1/4	July 20
Anglo-French 5-year 5s.	-----	-----	13368000	94 1/4	Sale	95 1/4	Sale	95 1/4	Sale	95 1/4	Aug. 4	95 1/4	Aug. 25	93 1/4	Mar. 1	96 1/4	June 5
Argentine—Internal 5s of 1909	M-S	-----	42,000	93	93 1/4	92	Sale	92	92 1/4	91 1/4	Aug. 7	93	Aug. 22	89 1/4	Mar. 3	95 1/4	Jan. 21
Imperial Chinese Govt—																	
Hukuang Ry sterling 5s.	1951	J-D	12,000		74 1/4	72	Sale	72	72 1/4	72	Aug. 1	73	Aug. 1	69	Jan. 28	78 1/4	Mar. 10
Rep of Cuba 5s ext debt.	1904	M-S	32,000	97 1/4	Sale	99 1/4	99 1/4	98 1/4	99 1/4	98 1/4	Aug. 15	99 1/4	Aug. 7	96 1/4	Jan. 20	100 1/4	Mar. 15
5s ext debt ser A of 1914	1949	F-A	48,000	94 1/4	96 1/4	96 1/4	Sale	96 1/4	96 1/4	96	Aug. 1	96 1/4	Aug. 25	94 1/4	Feb. 26	97 1/4	July 12
4 1/2s external loan	1949	F-A	15,000	83	85	86		85 1/4		86	Aug. 28	86	Aug. 28	81 1/4	Feb. 4	87	Mar. 29
Dominion of Canada g 5s	1921	A-O	521,000			99 1/4	Sale	99 1/4	99 1/4	99 1/4	Aug. 30	100 1/4	Aug. 17	98 1/4	May 1	100 1/4	June 3
Do do	1926	A-O	438,000			99 1/4	Sale	98 1/4	Sale	98 1/4	Aug. 31	100	Aug. 16	97 1/4	April 1	101 1/4	June 1
Do do	1931	A-O	585,000			100 1/4	Sale	99 1/4	Sale	99 1/4	Aug. 31	100 1/4	Aug. 1	96 1/4	Mar. 30	102 1/4	June 1
Imp Japanese Gov—£ 4 1/2s	1925	F-A	55,000	82	82 1/4	85 1/4	85 1/4	86 1/4	89	85 1/4	Aug. 9	86 1/4	Aug. 18	82 1/4	Jan. 7	86 1/4	Mar. 23
2d series 4 1/2s.	1925	J-J	42,000	78 1/4	Sale	85 1/4	Sale	85 1/4	Sale	85	Aug. 2	86	Aug. 10	78 1/4	Jan. 3	88	April 4
do German stamp	-----	-----	686,000	74 1/4	Sale	81	Sale	80 1/4	Sale	80 1/4	Aug. 25	81 1/4	Aug. 17	73	Jan. 20	85	June 16
Sterling loan 4s.	1931	J-J	7,000		64	69	69 1/4	70	70 1/4	69 1/4	Aug. 14	70 1/4	Aug. 18	63	Mar. 6	72 1/4	April 18
U S of Mexico external gold loan of 1899 sinking fund 5s	Q-J	-----	1,000	60	79	48	79	47	57	50	Aug. 14	50	Aug. 14	45	June 23	60	Feb. 14
4s gold debt of 1904.	1954	J-D	1,000		85	32	50	35	39	39	Aug. 22	39	Aug. 22	27 1/4	June 30	39	Aug. 22
Prov of Alberta debent 4 1/2s	1924	F-A															
Tokyo City loan of 1912 5s.	M-S	-----	25,000	77	78	79	Sale	78	78 1/4	79	Aug. 1	80	Aug. 4	74	Jan. 14	80 1/4	July 22
Railroad Bonds																	
Alabama Cent. See South Ry																	
Alabama Mid. See Atl Coast																	
Albany & Susq. See Del & Hud																	
Allegh & West. See Buff R & P																	
Am Dock & Imp. See Centof N J																	
Ann Arbor 1st g 4s.	July 1995	Q-J	5,000	85	85 1/4	65	68	65		65	Aug. 7	65 1/4	Aug. 16	63	Mar. 3	68 1/4	June 19
Ach Top & S F—Gen g 4s.	1995	A-O	539,000	94 1/4	Sale	92 1/4	Sale	92 1/4	Sale	92 1/4	Aug. 26	93	Aug. 23	92 1/4	Aug. 20	95 1/4	Feb. 11
Registered	1995	A-O		91 1/4	93		93							91 1/4	July 21	93 1/4	Mar. 14
Adjustment g 4s.	July 1995	Nov		86 1/4	87 1/4	83 1/4	85	82 1/4	84					83 1/4	July 27	88	Feb. 4
Registered.	July 1995	Nov				81	85 1/4	81	82 1/4					84 1/4	Jan. 10	86 1/4	Jan. 19
Stamped	July 1995	M-N				83 1/4	84 1/4	83 1/4	83 1/4	83 1/4	Aug. 15	84 1/4	Aug. 3	83 1/4	Aug. 15	83 1/4	Jan. 27
50-year conv gold 4s.	1955	J-D	97,000	107	107 1/4	102 1/4	Sale	102	103	102 1/4	Aug. 1	104 1/4	Aug. 24	100 1/4	April 24	107 1/4	Jan. 6
Conv 4s issue of 1910.	1960	J-D	160,000	107	107 1/4	102 1/4	103 1/4	102 1/4	Sale	101 1/4	Aug. 7	105 1/4	Aug. 22	101 1/4	May 5	107 1/4	Jan. 4
10-year gold 5s.	1917	J-D	28,000	101 1/4	Sale	101	101 1/4	100 1/4	101 1/4	100 1/4	Aug. 30	101 1/4	Aug. 19	100 1/4	July 7	101 1/4	Jan. 13
East Okla Div 1st g 4s.	1928	M-S	2,000	95				95 1/4		95 1/4	Aug. 21	96	Aug. 24	95 1/4	July 12	96 1/4	Jan. 26
Rocky Mt div 1st g 4s.	1965	J-J		84	87	84 1/4	85	83	85					85	July 17	88 1/4	Jan. 31
Short Line 1st g 4s gold.	1958	J-J	27,000	89 1/4	Sale	84 1/4	89 1/4	89 1/4	Sale	89	Aug. 21	89 1/4	Aug. 28	89	Aug. 21	92	April 12
Cal-Ariz 1st & ref 4 1/2s.	1962	M-S	22,000	98 1/4	Sale	96 1/4	Sale	96 1/4	Sale	96 1/4	Aug. 24	96 1/4	Aug. 18	96 1/4	Aug. 24	99	Jan. 3
S Fe Pres & Phe 1st g 5s.	1942	M-S	3,000	102		103 1/4	104 1/4	102 1/4	104	102 1/4	Aug. 8	102 1/4	Aug. 8	102 1/4	Aug. 8	104 1/4	May 3
Athl Knox & No. See L & N																	
Atl Coast L 1st																	

N Y STOCK EXCHANGE	BONDS	Int. Per-iod.	Sales in August, 1916.	Price about Jan. 3, 1916.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	Highest.		
						Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Balt & O—Pr llen g 3/4s. 1925	Q—J		140,000	93 1/4	Sale	92 3/4	Sale	92 1/2	92 3/4	92 3/4	Aug. 25	92 3/4	Aug. 1	92 1/4	Mar. 30	93 3/4	Mar. 15
Registered	Q—J			92		92		92				92 1/4	May 6	92 3/4	June 3	92 3/4	June 3
Gold 4s. July 1948	A—O		327,000	91 3/4	Sale	90 1/4	Sale	89 3/4	Sale	89 3/4	Aug. 15	89 3/4	Aug. 15	89 3/4	Jan. 19	91 1/4	Jan. 4
Registered	Q—J		1,000	88	89	89 1/2		89 1/2		89 1/2	Aug. 31	95	Aug. 1	93 3/4	Jan. 31	98 3/4	Jan. 18
20-year convert 4 1/2s. 1933	M—S		536,000	97 1/4	Sale	95	Sale	94 1/2	Sale	93 3/4	Aug. 31	100	Aug. 1	99 3/4	July 17	101 1/4	June 7
Refund & gen 5s ser A. 1995	J—D		597,000	100 1/2	Sale	100 1/2	Sale	100	Sale	100	Aug. 2	100 1/2	Aug. 1	99 3/4	July 31	101 1/4	June 7
Pittab Junc lat g 6s.	J—J			108		108		108		108		91	Aug. 3	91	Jan. 4	92	April 6
Pitta Jct & M D 1st g 3 1/2s. 1925	M—N		2,000	91	91 1/4	91	91 1/4	91		91	Aug. 3	91	Aug. 3	91	Jan. 4	92	April 6
P.L.E.&WVaSys ref g 4s. 1941	M—N		90,000	88 1/2	Sale	86 1/4	Sale	85 1/2	Sale	85 1/2	Aug. 30	87	Aug. 1	85 1/2	Aug. 30	90	Jan. 10
S W Div 1st gold 3 1/2s. 1925	J—J		74,000	92	Sale	90 1/4	Sale	90	Sale	89 3/4	Aug. 18	90 1/2	Aug. 10	89 3/4	Aug. 18	92 1/2	Jan. 20
C O Reorg 1st con g 4 1/2s. 1930	M—S			100 1/2		100 1/2		100 1/2		100 1/2		107 1/2	Aug. 2	107 1/2	Aug. 2	107 1/2	June 9
Clev Lor & W con 1st g 5s. 1933	A—O		1,000	107 1/2	108	106 1/2		107 1/2		107 1/2	Aug. 2	107 1/2	Aug. 2	107 1/2	June 9	107 1/2	Feb. 21
Mon R 1st guar gold 5s. 1919	F—A			101		101		101		101		101	June 8	101	June 25	101	June 25
Ohio Riv RR 1st g 5s. 1936	J—D			104		106 1/2		106 1/2		106 1/2		106 1/2	July 6	106 1/2	July 6	107 1/2	May 10
General gold 5s. 1937	A—O			100		104 1/2		104 1/2		105 1/2		105	July 24	105 1/2	Mar. 11	105 1/2	Mar. 11
Pitta Clev & Tol 1st g 6s. 1922	A—O			106 1/2		106 1/2		106 1/2		106 1/2		99 1/2	Feb. 28	99 1/2	Feb. 28	99 1/2	Feb. 28
Pittab & West 1st g 4s. 1917	J—J			98	99	99 3/4		99 3/4		99 3/4		99 1/2	Feb. 28	99 1/2	Feb. 28	99 1/2	Feb. 28
Statlal Ry 1st gu g 4 1/2s. 1943	J—D			91 1/2		91 1/2		91 1/2		91 1/2		107 1/2	Jan. 7	110	Mar. 23	110	Mar. 23
Beech Creek. See N Y C & H R												101 1/2	June 26	103	Feb. 25	103	Feb. 25
Bellef & Caroud. See Ill Cent												101 1/2	Mar. 18	92 3/4	Mar. 16	92 3/4	Mar. 16
Bolivia Ry 1st 5s. 1927	J—J			107 1/2		108 1/2		108 1/2		109 1/2		103 3/4	Mar. 18	92 3/4	Mar. 16	92 3/4	Mar. 16
Brunn & West. See Atl Coast L				101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102			103 3/4	Mar. 18	92 3/4	Mar. 16	92 3/4	Mar. 16
Buff R & P. gen. g. 5s. 1937	M—S			91 1/4		90 3/4		90 3/4		90 3/4		102 3/4	Jan. 27	102 3/4	Jan. 27	102 3/4	Jan. 27
Consol 4 1/2s. 1957	M—N			108 1/2		107		107		107		102 3/4	Jan. 27	102 3/4	Jan. 27	102 3/4	Jan. 27
Allegh & West, 1st g. gu 4s. 1938	A—O			106 1/2		106 1/2		106 1/2		106 1/2		102 3/4	Jan. 27	102 3/4	Jan. 27	102 3/4	Jan. 27
Cl & Mah 1st gu g. 5s. 1943	J—J			107 1/2		107		107		107		102 3/4	Jan. 27	102 3/4	Jan. 27	102 3/4	Jan. 27
Roch & Pittab 1st g. 6s. 1921	F—A		1,000	107 1/2		108		108		109 1/2	Aug. 21	109 1/2	Aug. 21	107 3/4	Feb. 9	109 1/2	Aug. 21
Consol, 1st g. 6s. 1922	J—D			109 1/2		109 1/2		109		109		107 3/4	Feb. 24	110 1/4	Feb. 23	110 1/4	Feb. 23
Burl C R & No. See C R I & Pac												101 1/2	Aug. 11	104 1/2	Mar. 30	104 1/2	Mar. 30
Can Sou con gu A 5s. 1962	A—O		60,000	103 1/2	Sale	102 1/2	102 1/2	101 1/2	102 1/2	101 1/2	Aug. 11	102 1/2	Aug. 2	101 1/2	Aug. 11	104 1/2	Mar. 30
Registered	A—O											100	May 4	102	Feb. 5	102	Feb. 5
Carb & Shawm. See Ill Central												83 1/2	Jan. 27	84 1/2	May 11	84 1/2	May 11
Carolina Cent. See Seab Air L												101 1/2	May 16	101 1/2	May 16	101 1/2	May 16
Carolina Clinch & Ohio 1st 5s 1938	J—D		3,000	95		94 1/2	96 1/2	94 1/2	96 1/2	94 1/2	Aug. 2	94 1/2	Aug. 2	92	April 14	95 1/2	June 15
Carthage & Ad. See N Y C & H R												102 3/4	Jan. 27	102 3/4	Jan. 27	102 3/4	Jan. 27
Ced R Ia F & N. See B C R & N												94	April 28	97	Jan. 19	97	Jan. 19
Central Branch. See Mo Pacific												115 1/2	Aug. 25	118 1/2	Jan. 28	118 1/2	Jan. 28
Central Ohio. See Balt & Ohio												115	Aug. 24	117 1/2	Jan. 28	117 1/2	Jan. 28
Cent of Ga—1st g. 5s. Nov 1945	F—A		1,000	107 1/2		107 3/4		107 3/4		107 3/4	Aug. 25	107 3/4	Aug. 25	107 1/2	Jan. 7	108	Feb. 29
Consol, gold, 5s. 1945	M—N		24,000	100 3/4	101 1/4	100 3/4	101 1/4	100 3/4	101	100 3/4	Aug. 19	100 3/4	Aug. 25	100	May 4	102	Feb. 5
Registered	M—N											83 1/2	Jan. 27	84 1/2	May 11	84 1/2	May 11
Chat Div pur money, g. 4s. 51	J—D			83	84	84 1/2		84 1/2		84 1/2		101 1/2	May 16	101 1/2	May 16	101 1/2	May 16
Mac & Nor Div, 1st g. 5s. 1946	J—J			101 1/2		103		103		103		102 3/4	Jan. 27	102 3/4	Jan. 27	102 3/4	Jan. 27
Mid Ga & Atl Div 5s. 1947	J—J			100 1/2		100		100		100		94	April 28	97	Jan. 19	97	Jan. 19
Mobile Div, 1st g. 5s. 1946	J—J			101 1/2		103		103		103		115 1/2	Aug. 25	118 1/2	Jan. 28	118 1/2	Jan. 28
Gen RR & B of Ga—Col g 5s. 1937	M—N		1,000	90	95 3/4	94	Sale	94	95	94	Aug. 1	94	Aug. 1	94	April 28	97	Jan. 19
Central of N J—Gen g. 5s. 1927	J—J		89,000	116 3/4	Sale	116	116 3/4	115 3/4	116 3/4	115 3/4	Aug. 25	116 1/2	Aug. 21	115 1/2	Aug. 25	118 1/2	Jan. 28
Registered	Q—J		1,000	114 3/4	115 1/2	115 3/4	116 3/4	114	116 3/4	115	Aug. 24	115	Aug. 24	103 1/2	Jan. 3	103 1/2	Mar. 30
Am Dock & Imp Co gu 5s. 1921	J—J			103 1/2	Sale	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	Jan. 3	103 1/2	Mar. 30	103 1/2	Mar. 30
Leh & H R gen gu, g. 5s. 1920	J—J			100 1/4		100 1/4		100 1/4		100 1/4		99	100				
N Y & L Br, gen. g. 4s. 1941	M—S			99	100			90 1/2				79	Aug. 18	80 1/2	Aug. 9	79	Aug. 18
Central Pacific. See So Pac Co												95	Aug. 1	95 3/4	Aug. 8	94 1/2	July 27
Cent Ver 1st gu, g. 4s. May 1920	Q—P		19,000	80	83	82		82		79	Aug. 18	80 1/2	Aug. 9	79	Aug. 18	83	Jan. 10
Ches & O—Fund & Imp 5s. 1929	J—J		4,000	99		95	Sale	95 1/2		95	Aug. 1	95 1/2	Aug. 8	94 1/2	July 27	98	Jan. 6
1st cons, gold, 6s. 1939	M—N		13,000	106		105	105 1/2	106 1/2	Sale	105	Aug. 4	106 1/2	Aug. 21	104 3/4	May 16	107 3/4	Feb. 10
Registered	M—N			103 1/2		104 1/2		104 1/2		104 1/2		103	May 31	104 1/2	June 2	104 1/2	June 2
General, gold, 4 1/2s. 1992	M—S		75,000	91 1/4	Sale	89 1/2	Sale	89	89 3/4	89	Aug. 9	90	Aug. 24	89	Aug. 9	93 1/4	Jan. 28
Registered	M—S			88 1/2	Sale	85	85 1/2	84 3/4	84 3/4	84 3/4	Aug. 11	85 3/4	Aug. 3	84 3/4	Aug. 11	89	Jan. 19
20-year convertible 4 1/2s. 1930	A—O		157,000	93 3/4	Sale	93 3/4	Sale	92 3/4	Sale	92 3/4	Aug. 30	92 3/4	Aug. 30	92 3/4	Aug. 30	94	Jan. 30
30-yr conv 6s secur bonds 1946	F—A		1,215,000	82 1/2	85	85		85		84	Aug. 15	84	Aug. 15	83 1/2	May 12	85	Feb. 16
Big Sandy, 1st, 4s. 1944	J—D		2,000	83		83 1/2		83 1/2		83	Aug. 15	83	Aug. 15	83	Mar. 24	84 1/2	Feb. 10
Coal Riv Ry 1st, gu, 4s. 1945	J—D			97	100	94	97	92	97			96 1/2	Feb. 18	96 1/2	Feb. 18	96 1/2	Feb. 18
Craig Valley, 1st, g. 5s. 1940	J—J			84	86	87	88	87	88	87 1/2	Aug. 18	88	Aug. 23	84 1/2	Jan. 4	88	April 4
Potts Creek Br 1st 4s. 1946	J—J			82	Sale	80 1/2	83	80 1/2	83	80 1/2	83	81 1/2	May 23	83 1/2	Feb. 24	83 1/2	Feb. 24
R & A Div, 1st con g. 4s. 1939	J—J		3,000	82		82		82		82		81 1/2	May 23	83 1/2	Feb. 24	83 1/2	Feb. 24
R 2d con gold, 4s. 1940	J—J			80		88		88		88		57	Jan. 6	60 1/2	July 19	60 1/2	July 19
Warm Spr Val, 1st g. 5s. 1941	M—S			80		88		88		88		43	Feb. 1	50 1/2	July 27	50 1/2</	

BONDS		Int. Period.	Sales in August, 1916	Price about Jan. 3 1916.		PRICES IN AUGUST.						RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.
Chicago & North Western—													
Extension 4s	1886-1926	F-A	1,000	95	95	94	96 1/4	95	95	96	96	95 1/2	97 1/2
Registered	1886-1926	F-A		94	94	94 1/2	96 1/4	95	95	96	96	95 1/2	97 1/2
General, gold, 3 1/2s	1897	M-N	18,000	83 3/4	83 3/4	81 1/4	81 1/4	80 3/4	81 1/4	80 1/2	81 1/4	80	84
Registered	Nov 1917	Q-F											
General 4s	1897	M-N	53,000	95	95	94	94 1/2	93 3/4	95 1/4	93 1/2	94 1/2	93 1/2	95 1/2
Stamped	1897	M-N	1,000	90	90	89	93 3/4	93 3/4	93 3/4	93 1/2	94 1/2	93 1/2	94 1/2
General 5s stamped	1897	M-N	2,000	114 1/2	114 1/2	112 1/4	114 1/2	111	114 1/2	112 1/4	114 1/2	112 1/4	114 1/2
Sinking fund 6s	1879-1929	A-O		110	110	111	111	110	111	110	111	110	111
Registered	1879-1929	A-O											
Sinking fund 6s	1879-1929	A-O	3,000	104 1/2	104 1/2	104 1/2	104 1/2	105	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
Registered	1879-1929	A-O											
Debenture 5s	1921	A-O	3,000	103	104 1/2	101 1/2	103	102 1/2	103	101 1/2	102 1/2	101 1/2	103 1/2
Registered	1921	A-O											
Sinking fund deb 5s	1923	M-N	3,000	104 1/2	105	103 3/4	104 1/2	104	104 1/2	104	104	103 3/4	105
Registered	1923	M-N											
Des Plaines Val 1st gu 4 1/2s	1947	M-S				97	103 3/4	97	103 3/4	97	103 3/4	97	103 3/4
From Elk & Mo V 1st 6s	1933	A-O		118 3/4		120 1/2		120 1/2		120 1/2		121	
Man GB&NW 1st gu 3 1/2s	1941	J-J				80		80		80			
Milw & S L 1st gu 3 1/2s	1941	J-J				80		80		80			
M L B & West, 1st, g, 6s	1929	F-A	9,000	108 1/2	108 3/4	107	108	107	108	106	108	106	108
Ext & Imp, g f, 6s	1929	F-A		106 1/2		106		106		106		106	
Asbland D, 1st, g, 6s	1925	M-S		112 1/2		111 1/2		111 1/2		111 1/2		112 1/2	
Michigan Div, 1st, g, 6s	1925	J-J		111 1/2		110 3/4		110 3/4		110 3/4		111 1/2	
Mil Spar & N W 1st gu 4s	1947	M-S	22,000	90 3/4	92	92 1/2	92 1/2	89 3/4	92 1/2	92 1/2	92 1/2	91	94
Norw Un 1st a f 7s	1917	M-S		103 1/2		101 1/2		101 1/2		101 1/2		101 1/2	
St L Poo & N W 1st gu 5s	1943	J-J	7,000	106 1/2	107 1/2	107	107 1/2	106	107 1/2	105	107 1/2	105	109
Win & St P 1st ext 7s	1916	J-D		102 1/2	103	101	101	101	101	101	101	101	101
Chic R I & Pacific, 6s	1917	J-J	6,000	102 3/4		101 3/4	101 3/4	101 1/2	101 3/4	101 1/2	101 3/4	101 1/2	102 1/2
Registered	1917	J-J				102 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2
General, gold, 4s	1988	J-J	144,000	85	85	84	84	82	83 1/2	82 1/2	84	82 1/2	87
Registered	1988	J-J		83	83	83	83 1/2	83	83 1/2	82 1/2	84	83	84 1/2
Refund gold 4s	1934	A-O	534,000	66	66	72 3/4	72 3/4	71 3/4	72 3/4	71 1/2	72 3/4	71 1/2	75 1/2
20-year debenture 5s	1932	J-J	933,000	42 1/2	42 1/2	61 1/2	61 1/2	58 1/2	61 1/2	56 1/2	61 1/2	56 1/2	63 1/2
Trust Co. Certs of deposit do stamped			94,000	39	42	58	60 1/2	51	55	53 1/2	61	40 3/4	62 3/4
Collat tr 4s, Series O	1917	M-N		79		97 1/2		97 1/2		97 1/2		92	95
Series P	1918	M-N	13,000	79		97 1/2		97 1/2		97 1/2		92	95
R I Ark & L 4 1/2s rec.	1934	M-S	3,000	65 1/2		50		50 1/2	59	58	59	54	57 1/2
Burl C R & No—gold 5s	1934	A-O		100 3/4		99 3/4	101 1/2	99 3/4	100	99 3/4	100	97 3/4	100
C R I F & N W, gu, g, 5s	1921	A-O		99		99 3/4		99 3/4		99 3/4		99 3/4	
M & St L, 1st gu, g, 7s	1927	J-D											
Choc Okl & G gen, g 6s, Oct 19	1919	J-J		98 1/2	98 1/2	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	99 3/4	98 1/2	99 3/4
Consol, gold, 5s	1952	M-N		90		90	92 1/2	90	90	90	90	90	90
Keok & Des M, 1st, 5s	1923	A-O	3,000	50 3/4	75	64	64	63 1/2	65	64	64	55	65
St P & K C Sh L 1st 4 1/2s	1941	F-A	40,000	70	71	68	68	68	68	67	68	65	71
Chic St L & N O. See Ill Cent													
Chic St L & Pitts. See Penn Co													
Chic St P M & O, cons 6s	1930	J-D	10,000	117 3/4		118	118 3/4	117	118	117 1/2	117 1/2	117 1/2	118 3/4
Cons 6s, reduced to 3 1/2	1930	J-D		87		91		91		91 1/2		87 1/2	91 1/2
Debenture 5s	1930	M-S	7,000	101 1/2	102 3/4	100	102	100	100 3/4	100 1/4	102	100 1/4	103
Ch St P & Min, 1st g, 6s	1918	M-N		117 1/2		117		117		117 1/2		117 1/2	
North Wisconsin 1st 6s	1930	J-J		117 1/2		117		117		117 1/2		117 1/2	
St P & S City, 1st g, 6s	1919	A-O	7,000	105 1/2		103 3/4	105 1/2	104	105 1/2	104 1/4	104 1/2	104	105 1/2
Superior S L 1st 5s, June 1930	1930	M-S	5,000			104 1/2		104 3/4		104 1/2		104 1/2	
Chic T H & S' east 1st 5s	1960	J-D		80		68		68		68		68	
Chic & W I gen, g, 6s, Dec 1932	1932	Q-M	7,000	106 3/4		106	107	106 1/2		106 1/2	107	106	107 1/2
Consol 50-year 4s	1952	J-J	5,000	79	80 3/4	75 3/4	77	76	77	76	77	75 3/4	81 3/4
Chic & W Mich. See Pere Marq													
Choc Okl & G. See C R I & P													
Cin Ham & D 2d g, 4 1/2s	1937	J-J		80		91		91		91		86 1/2	91
1st guar 4s	1959	J-J	1,000	87		75 1/2		78		78		78	81
Cin D & I, 1st guar g 5s	1941	M-N		27 1/2		40		40		40		40	40
Cin Fin & Ft W, 1st guar g 4s	1923	M-N											
Cin Ind & W, 1st guar g 4s	1953	J-J											
Day & Mich 1st con 4 1/2s	1931	J-J											
Cin Ind St L & C. See CCC&StL													
Cin San & Clev. See CCC&StL													
Clearfield & Mahon. See BR&P													
C O C & St L gen g 4s	1993	J-D	15,000	79 1/2	81	78 1/2	79 1/2	77 1/2	78 3/4	78	79 1/2	77 1/2	81
20-year debenture 4 1/2s	1931	J-J	13,000	85 1/2	87	85 3/4	86 3/4	84 3/4	87 3/4	84 1/2	85 1/2	83 1/2	87 1/2
Gen 5s Series B	1993	J-J		98		98	99 1/2	97 1/2	99 1/2	97 1/2	99 1/2	97 1/2	99 1/2
Calro Div, 1st, gold, 4s	1939	J-J	5,000	83	85 1/2	83	85 1/2	84 1/2	85 1/2	85 1/2	85 1/2	82	87
Cin W & M Div, 1st, g, 4s	1911	J-J	8,000	75	81	75 1/2	76	75 1/2	76	75 1/2	76	75 1/2	76
St L Div, 1st coll tr g, 4s	1990	M-N	24,000	79 1/2	81 3/4	80 1/2	82 3/4	80 3/4	82 3/4	80 3/4	82 3/4	80 3/4	82 3/4
Registered	1990	M-N		75	80	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	80 1/2	79 1/2	81 1/2
Sp & Col Div, 1st, g, 4s	1940	M-S		83		80 1/2		83		83		85	
W W Val Div, 1st, g, 4s	1940	J-J		85		80 1/2		84		84		84 1/2	
Cin I St L & C, cons 6s	1920	M-N		104 1/2		105 1/2		105 1/2		105 1/2		105	
First gold, 4s—Aug 1936	1936	Q-F	20,000	92		92 1/2		92 1/2		92 1/2		91 3/4	
Registered—Aug 1936	1936	Q-F		90		90 1/2		90 1/2		92 1/2		91 3/4	
Cin S & C, cons 1st g 5s	1928	J-J		100		102		102		102		102 1/2	
C O C & In gen con, g, 6s	1934	J-J		106		116 1/2		116 1/2		116 1/2		116 1/2	
Ind Bl & W, 1st pref, 4s	1940	A-O				86		85		85		83	
O I & W, 1st pf, 5s, Apr 1938	1938	Q-J											
Peor & East 1st cons 4s	1940	A-O		67	70	70	77	70	73			63	77
Income 4s	1990	April		37	40		38	32	34			23	38
Cleve Lor & W. See Balt & O													
Cleve & Mahon Vall. See Erie													
Cleveland & Pitts. See Penn Co													
Cleve Short L—1st gu 4 1/2s	1961	A-O	26,000	101	101	99 3/4	100 1/2	100	100 1/2	100	100 1/2	99 3/4	101 1/2
Colo Midland—1st g 4s	1947	J-J	10,000	8	11	7 1/2	14	7 1/2	10	13	13	7	10
Trust receipts	1939	J-J	13,000	10		9	10						

BONDS		Int. Per-iod.	Sales in August. 1916.	Price about Jan. 3 1916.		PRICES IN AUGUST.						RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE				Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	
Denv & R G—(Concluded)—													
Rio Gr Sou, 1st, g, 4s, 1940	J - J			35	45								
Guaranteed 1940	J - J					34	34 1/2						
Rio Gr West, 1st, g, 4s, 1939	J - J	20,000		77 1/2	78 3/4	74 3/4	74 3/4	73 1/2	74 1/2	75	75	73 1/2	78 1/2
M & coll tr, g, 4s, Ser A, '49	A - O	1,000		61 1/2	65	62	66 1/2	62	64	62	62	62	66 1/2
Ut C, 1st, gu, g, 4s, Jan '17	A - O					94		94					
Des M & Ft D. See M & St L													
Des M Un Ry 1st g 5s, 1917	M - N			99 1/2	100								
Det & Mack, 1st lien g 4s, 1905	J - D			85	95	77	85	77	85			90	90
Gold 4s, 1905	J - D			80 1/2		75	80	75	80			75	85
Detroit River Tunnel—													
Det Term Tunnel 1st 4 1/2s '61	M - N	38,000		89 3/4	93 1/2	89 1/2	91	90 3/4	91	90 3/4	92 1/2	90 3/4	94
Dul Missabe & Nor gen 5s, 1941	J - J			104 1/2	106	103 3/4		103				104	104
Dul & Iron Range, 1st 5s, 1937	A - O	3,000		103 1/2		101 3/4	103 1/2	100 1/2	102 1/2	101 1/4	101 1/4	101 3/4	103 1/4
Registered 1937	A - O												
Duluth Short Line. See Nor P													
Dul So Shore & Atl, g, 5s, 1937	J - J	9,000		91	93 1/2	91 1/4	95	92	93	92 1/2	93	92 1/2	95
East of Minn. See S P M & M													
East Tenn Reor lien. See So Ry													
East Tenn Va & Ga. See So Ry													
Elgin Jol & East, 1st g, 4s, 1941	M - N			102 1/2	104 1/2	102		102				103	104
Erle—1st consol, gold, 7s, 1920	M - N	91,000		110 3/4	111 1/2	109	110	108 3/4	109	108 3/4	109	108 3/4	111 1/2
N Y & Erie 1st ext, g, 4s, 1947	M - N	3,000		94 1/2		90 1/2	94	95 3/8	98	96 1/2	96 1/2	96 1/2	98
2d, ext, gold, 5s, 1919	M - S			101 1/2		101 3/4	102 1/2	102				101 1/2	102 1/2
3d, ext, gold, 4 1/2s, 1923	M - S	2,000		98 1/2		100		100		100	100	100	100
4th, ext, gold, 5s, 1920	A - O	5,000		102 3/4		101 1/2		101 1/2	102	101 1/2	101 1/2	101 1/2	102 1/2
5th, ext, gold, 4s, 1923	J - D			94		92		92					
N Y L E & W g fund, 7s, 1920	M - S	1,000		109 3/4		108 1/2	109 1/2	108 1/2	108 1/2	108	108	108	111
Erle 1st con g prior 4s, 1906	J - J	47,000		85 3/4	Sale	83 3/4	84	82 1/2	83	83	84	83	86 1/2
Registered 1906	J - J												
1st consol gen lien g 4s 1906	J - J	78,000		75 1/2	Sale	74	74 3/4	71	Sale	71	71	71	77
Registered 1906	J - J												
Penn coll trust g 4s, 1951	F - A	17,000		88 3/4	90	89	89 1/2	89	89 1/2	89	89	88 3/4	90
50-yr cony g 4s Ser A, 1953	A - O	79,000		71 1/2	Sale	67	69 1/2	69 1/2	Sale	69	69	69	72 1/2
Do do Ser B, 1953	A - O	103,000		82 3/4	Sale	71	Sale	72 1/2	Sale	70	74	70	84
Gen cony 4s Series D, 1952	A - O	319,000		84 1/2		84 1/2	Sale	85 1/2	86	84	87	84	88 1/2
Chic & Erie 1st gold 5s, 1932	M - N	26,000		105 3/4		106	106 1/2	106 1/2	Sale	105 3/4	106 1/2	105 3/4	107 1/4
Clev & Mahon Val g 5s, 1938	J - J			103 1/2		103 1/2		103 1/2					
Long Dock cons gold 6s, 1935	A - O			121		122 1/2		122 1/2				121 1/2	123 1/4
C & RR Co 1st cur g 6s, 1922	M - N			99 1/2	103	100 1/2	104	101	104			102	102
D & Impt Co 1st extd 6s, 1943	J - J	2,000		102 3/4	103 3/4	105 1/4		106		106	106	102 3/4	106
N Y & Greenw L guar g 5s, 1946	M - N												
N Y Susq & W 1st ref g 5s, 1937	J - J			92	100			97				98	99
Second gold 4 1/2s, 1937	F - A												
General gold 5s, 1940	F - A	1,000		78	90	77	78	77	78	77	77	72	81
Terminal 1st gold 5s, 1943	M - N			100		105 1/2		105 1/2				105 1/2	105 1/2
Mid of N J 1st ext 5s, 1940	A - O			104		104		104				102 3/4	106
Wilk & East 1st gu g 5s, 1940	J - D			85	89 1/2	80 1/2	84	82	84			82 1/2	90
Erle & Pittsburgh. See Penn Co													
Ev & Ind 1st con gu g 6s, 1926	J - J						40		40				
Ev & T H—1st cons g 6s, 1921	J - J	8,000		91 1/2		97		101	Sale	101	101	90	101
1st general gold 5s, 1942	A - O			58		53		53				63	63
Mt Vernon 1st gold 6s, 1923	A - O												
Sull Co Brch 1st g 5s, 1930	A - O				92								
Fargo & Sou. See Ch M & St P													
La Cent & P. See Seab Air L													
Fla East Coast 1st 4 1/2s, 1959	J - D	41,000		92	94 1/2	90	93	92	93 1/2	91 1/2	93	91 1/2	93 1/2
Fort St U D Co 1st g 4 1/2s, 1941	J - J												
Pt W & Rio Gr 1st g 4s, 1928	J - J	5,000		66 1/4	67 1/2	66 1/2	70 1/2	66 1/2	70 1/2	67	68 1/2	61 1/4	69
Gal H & San A. See So Pac Co													
Galv Hous & Hen 1st 5s, 1933	A - O						84 1/2		89			83	85 1/2
Ga Car & Nor. See Seab Air L													
Georgia Pacific. See South Ry													
Gila V G & N. See Sou Pac Co													
Gouv & Oswegat. See N Y Cent													
Gt Nor—C B & Q coll tr 4s, 1921	J - J	1,090,000		98 1/4	Sale	97 3/4	Sale	97 3/4	Sale	97 3/4	98 1/2	97 3/4	99
Registered July 1921	J - J	6,000						97 1/2	97 3/4	97 3/4	97 3/4	97 1/2	98 3/4
1st & refund 4 1/2s Ser A, 1961	J - J	62,000		99 1/2	Sale	100 3/4	Sale	98 1/2	99 3/4	99	100 1/2	99	100 1/2
Registered 1961	J - J												
St Paul Minn & Manitoba—													
Consol mortgage 4s, 1933	J - J	7,000		95 3/4		96 1/2	97 1/4	96	97 1/4	96	96	96	97 3/4
1st consol gold 6s, 1933	J - J	2,000		120 1/4		120 1/4	120 3/4	119 1/2	120 3/4	120 1/4	120 3/4	120 1/4	123
Registered 1933	J - J	1,000						119 1/2	119 3/4	119 3/4	119 3/4	119 3/4	121 1/2
Reduced to gold 4 1/2s, 1933	J - J	54,000		102 1/2	103 1/4	102 3/4		102 1/2	102 3/4	102	102 1/2	100	103 3/4
Registered 1933	J - J												
Mont Ext 1st gold 4s, 1937	J - D	1,000		95 1/2	96	96	Sale	95 1/2	96	96	96	95 1/2	97 1/2
Registered 1937	J - D												
Pac Ext sterling gu 4s, 1940	J - J			86	92	85 1/2		85 1/2					
E Ry M No Div 1st g 4s, 1948	A - O	3,000		89		92 3/4		92 3/4	Sale	92 1/4	92 1/4	92 1/4	93
Minneap Un 1st g 6s, 1922	J - J			109 1/2		108 1/4		108 1/4				109 3/4	109 3/4
Mont C 1st g 6s, 1937	J - J	7,000		122 1/2		123		122 1/2		122 1/2	123	122 1/2	123
Registered 1937	J - J												
1st guar gold 5s, 1937	J - J	4,000		109		109 3/4	110	109 1/4	110	109 3/4	109 3/4	109 3/4	110 3/4
Registered 1937	J - J												
Will & S F 1st gold 5s, 1938	J - D	3,000		110		109 3/4	111 1/4	109 3/4	111 1/4	109 3/4	109 3/4	109 3/4	110 3/4
Greenbrier Ry. See Ches & O													
G Bay & W deb cfs A (\$100 par)	Feb			74	80	70	77 1/2	70	77 1/2			74	75
Debenture cfs B (par \$100)	Feb	25,000		13 3/4	14 1/2	11 1/2	12 1/2	10	12	11 1/2	12	11	14
G & S H 1st ref & ter 5s Feb '52	J - J			85	Sale	84 1/2	87	86	87			84 1/2	88 1/2
Registered Feb 1952	J - J												
Hock Val 1st con g 4 1/2s, 1909	J - J	21,000		93	93 1/4	90 1/2	91	90 3/4	91 3/4	90 3/4	91	90 1/4	96
Registered 1909	J - J												
Col & H V 1st ext g 4s, 1948	A - O	3,000		84 1/4		88	Sale	88	90	88	88	87	88
Col & Tol 1st ext 4s, 1955	F - A	1,000				87	Sale	88 1/2	91 1/2	87	87	86	87
Housatonic. See N Y N H & H													
H & Tex Cent. See So Pac Co													
Hous Belt & Ter 1st 5s, 1937	J - J							87					
Illinois Central—1st g 4s, 1951	J - J												

N Y STOCK EXCHANGE	Int. Per-iod.	Sales in August, 1916.	Price about Jan. 3 1916.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.			
			Bid.	Ask.	Aug. 1.		Lowest.	Highest.	Lowest.	Highest.		
					Bid.	Ask.						
Illinois Central—(Cont.)—												
Springf Div 1st g 3½s. 1951	J - J				79	81½	79	81½				
Western Lines 1st g 4s. 1951	F - A				88½		88½					
Registered. 1951	F - A											
Balle & Carond 1st g 4s. 1923	J - D											
Carb & Shaw 1st g 4s. 1923	M - S				86		86					
Ch St L & N O gold 6s. 1951	J - D				107½		106¾					
Registered. 1951	J - D				105		105					
Gold 3½s. 1951	J - D											
Registered. 1951	J - D											
Joint 1st ref ser A 6s. 1963	J - D	5,000			100	100¾	100¾	100¾	100¾	100¾	100¾	100¾
Memphis Div 1st g 4s. 1951	J - D				87½	88¾	90	90				
St L So 1st gu g 4s. 1931	M - S				90	93½		93½				
Ind Bl & W. See C I C C & St L												
Ind Dec & W. See Cln H & D												
Ind Ill & Ia 1st gold 4s. 1919	J - J				88½	91	89½	91				
Intern & Gt No—1st g 6s. 1919	M - N	1,000			100		95½	99	95½	99	90	92½
Iowa Central. See Minn & St L												
Jack Lans & Sag. See Mich Cen												
James F & Clear 1st 4s. 1959	J - D	34,000			91½	92½	91½	90	89¾	91	89¾	92½
Kall All & G R. See LS&MS												
Kan & Mich. See Tol & O C												
K C Ft S & M. See St L & S F												
K C & M Ry & B. See St L&SF												
K C & Pacific. See Mo K & T												
Kan City South 1st g 3s. 1950	A - O	37,000			70½	Sale	68	Sale	67½	68½	66¾	71
Registered. 1950	A - O											
Ref & Imp 6s. Apr 1950	J - J	74,000			93¾	94	89½	Sale	89½	89¾	89¾	94
Kansas C Term 1st 4s. 1960	J - J	80,000			88½	89½	87½	87¾	87½	87½	85½	89½
Kentucky Central. See L & N												
Kook & Des M. See C R I & P												
Knoxville & Ohio. See Sou Ry												
Lake E & W 1st gold 5s 1937	J - J	6,000			98½	Sale	98½		98½		96¼	100
21 g 5s. 1941	J - J	13,000			83½	Sale	82½	84	81	Sale	81	83½
North Ohio 1st g 5s. 1945	A - O						70		72		75	83½
L Sh & Mich So. See N Y Cent												
Loh V (NY) 1st gu g 4½s. 1940	J - J	6,000			100½	101	100¾	102	100½	102	100½	103
Registered. 1940	J - J				100	105½		99¾	100		100½	102
Loh V (Pa) gen con g 4s. 2003	M - N	8,000			89½	92½	91	Sale	91	90½	89½	92½
Gen consol 4½s. 2003	M - N	23,000			100½		99¾	Sale	99¾	99¾	99¾	101¼
Loh V Ter Ry 1st gu g 5s. 1941	A - O	6,000			109		111¾		112	111¾	110	112½
Registered. 1941	A - O						111¾		111¾		111½	112½
Loh V Coal Co 1st gu g 5s. 1933	J - J	2,000			103½		104	105¾	104¾	105¾	104	105
Registered. 1933	J - J				102½						104	105
Flrat Int reduced to 4s. 1933	J - J						92		92			
Loh & N Y—1st gu g 4s. 1945	M - S				88½	90					89½	90
Registered. 1945	M - S											
Loh & Hud R. See Cent of N J												
Long Dock. See Erle												
Long 1st 1st con g 6s. July 1931	Q - J				104½		106		105½		104½	108½
1st cons gold 4s. July 1931	Q - J				94		94		94		94½	94½
Gen gold 4s. 1938	J - D				85	86	85½	89	85		86	86
Ferry gold 4½s. 1922	M - S				95½			99			99½	99½
Gold 4s. 1932	J - D											
Unfiled gold 4s. 1940	M - S				86	Sale	82¾	94	82¾	84¼	84¾	86
Deb gold 5s. 1934	J - D	1,000			97	99	93	97½	94	96	96	97
Guar ref gold 4s. 1949	M - S	26,000			87½	Sale	87	87½	85¾	Sale	86½	87
N Y B & M B con g 6s. 1935	A - O				98		102½	104½	102½	103½	101¾	103½
N Y & Ro Bch 1st g 5s. 1927	M - S	1,000			100½	102	102½	103½	102½	103½	102½	103½
NShBeh 1st con gu 5s Oct 32	Q - J	10,000			101¾	102	98	101	98	101	99½	102
Louisiana & Ark 1st 5s. 1927	M - S				90	92	88	97½	91	96¾	88	97½
La Western. See So Pacific												
Louisy & Nash—Gen g 6s 1930	J - D	10,000			112	Sale	112	Sale	112½	114½	111½	113
Gold 5s. 1937	M - N	5,000			107½		109½	Sale	108½	109¾	109	109
Unfiled gold 4s. 1940	J - J	218,000			94¾	94¾	94	94¼	93½	Sale	93½	94
Registered. 1940	J - J	5,000										
Coll trust gold 6s. 1931	M - N	11,000			105½	107½	103½	104½	103½	104½	103½	105
E H & Nash 1st g 6s. 1919	J - D				107½		107½		107½		107½	107½
Louis Clin & Lex g 4½s. 1931	M - N	5,000			100¾	Sale	101½		101½		101½	101½
N O & M 1st g 6s. 1930	J - J				114½		114½		114½		114	114½
2d g 6s. 1930	J - J				107½	110	107	109	107	109	107	109
Pad & Mem Div 4s. 1946	F - A				86¼		89¾	87	89¾		88½	90½
St Louis Div 1st g 6s. 1921	M - S				107		106	107½	106	107½	107	108½
2d gold 3s. 1980	M - S				61	Sale	63½	64½	61½	63½	61	64
AH Knox & Clin Div g 4s 1955	M - N	3,000			87½	Sale	86¾	Sale	85¾	86¾	86¾	86¾
AH Knox & No 1st g 5s. 1946	J - D				102½		107½		107½		106½	107
Hend'son Bdge 1st s f 6s g 1931	M - S				105½		106	107	106½		106½	107
Kentucky Central g 4s. 1937	J - J	3,000			88	88½	88½	88¾	88¾	88¾	87¾	89
Lex & E 1st 50-yr 5s gu 1965	A - O	67,000			101¾		101¾	Sale	100¾	Sale	100¾	101
L&N Mo b&M 1st g 4½s. 1945	M - S				99		99½		99½		99½	101
L&N-Sou Mon joint 4s. 1952	J - J	4,000			76½	82	77	78½	78	80	77½	82
Registered. July 1952	Q - J											
N Fl & Shef 1st gu g 6s. 1937	F - A	2,000			104½	105½	105½		106	Sale	106	107
Npt&ClnB gen gu g 4½s 1945	J - J				97½		97½		97½		97½	97½
Pens & AH 1st gu g 6s. 1921	F - A				108½	109½	107¾	109½	107¾	109½	108½	109
S & N Ala con gu g 5s. 1936	F - A				105		107¾		106		105	108
Gen cons gu 50-yr 6s. 1963	A - O	2,000			103¼	Sale	102		102	101½	101½	103
Lou&Jeff Bdge Co gu g 4s 1945	M - S				81½				80		80½	82½
Mahoning Coal. See LS&M So												
Manito S W Coloniz g 5s. 1934	J - D						102		102			
Manila RR—Sou lines 4s. 1936	M - N								79			
McK'pt&BVern. See NYC&HR												
Mex Internat 1st cons g 4s. 1977	M - S											
Stamped guaranteed. 1977	M - S											
Michigan Central. See N Y Cent												
Mid Term 1st g s f 5s. 1925	J - D											
Mil B & West. See Chic & NW												
Mil & North. See Ch M & St P												
Minn & St L 1st gold 7s. 1927	J - D				108½	116		115		115	115	115
Pacific Ext 1st gold 6s. 1921	A - O	10,000			103	104	103	104	103	104	103	104
1st cons gold 5s. 1934	M - S	1,000			88½		89	92	85	80	89	92
1st & refund gold 4s. 1949	M - S	18,000			57	Sale	59½	Sale	58½	60	59	60
1st & ref 5s Series A. 1945	Q - F	18,000			60		61	55	57	60	62	64
DesM & FTD 1st gu g 4s. 1935	J - J											
Iowa Cent 1st gold 5s. 1935	J - J	2,000			87¾	90	87	89	86¾	89	87	89
Refunding gold 4s. 1935	J - D	14,000			54½	Sale	58	Sale	53	55	55	58
Minn & St L gu. See B C R & N												
M St P & S S M con gold 4s	J - J	38,000			93¾	Sale	92	Sale	92	Sale	91½	92
stp'd payment of Int gu. 1938	M - N											
M St P & S S M & Cent Term												
1st Chic Term s f 4s. 1941	M - N				95				85	94½		
M S S M & All 1st gold 4s	J - J	16,000			98½	Sale	97½		97	99	97	99

BONDS		Int. Per- tod.	Sales in August, 1916.	Price about Jan. 3 1916.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE				Bid.	Ask	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Pitts & Lake E.	See N Y Cent														
Pitts McK & Y.	See N Y Cent														
Pittsb Shen & L E	1st g 5s. 1940	A-O	10,000	108 1/4	108 1/4	106 1/4	106 1/4	106 1/4	Aug. 28	106 1/4	Aug. 28	106 1/4	Aug. 28	106 1/4	Aug. 28
First consol gold 5s.	1943	J-J	8,000												
Pittsb & West.	See Balt & Ohio														
Pitts Y & Ashtab.	See Penn Co														
Reading Co gen gold 4s.	1997	J-J	259,000	95	Sale	95 1/2	Sale	95 1/2	Sale	94 3/4	Aug. 24	95 1/4	Aug. 2	93 1/4	April 28
Registered.	1997	J-J		92 3/4	93 1/2	96	95 1/2	95 1/2						92 3/4	Jan. 4
Jersey Central coll g 4s.	1951	A-O	38,000	95 1/4	Sale	96	96 1/2	95 1/4	96	96	Aug. 25	96	Aug. 25	94 1/2	May 8
Atl City 1st con gu g 4s.	1951	J-J		94		93	93							94 1/2	May 8
Sag Tusc & H.	See Pere Marq														
St Jos & Gr 1st 1st g 4s.	1947	J-J		60		65 1/2		69 1/2						59	Feb. 18
St Law & Adlr.	See N Y Cent														
St L & Cairo.	See Mobile & Ohio														
St L Iron Mt & So.	See Mo Pac														
St L M R.	See Ter RR Assn of STL														
St Louis & San Fran	(Reorg Co)														
Prior lien 4s ser A.	1950	J-J	394,000			68 3/4	Sale	68 3/4	Sale	68 3/4	Aug. 28	69	Aug. 17	68 1/4	May 22
Prior lien 5s ser B.	1950	J-J	52,000			85	86	84 1/4	Sale	84 1/4	Aug. 31	85	Aug. 2	84 1/4	Aug. 31
Cum adj ser A 6s.	1955	J-J	3,000,000			80 3/4	Sale	83	Sale	80 1/2	Aug. 3	83 1/4	Aug. 29	74	May 17
Income ser A 6s.	1960	July	375,000			51 1/4	52 1/2	52 1/2	55	52 1/2	Aug. 19	54 3/4	Aug. 25	39	May 19
St L & San Fran—Gen g 6s.	1931	J-J	8,000	108		110 1/4		110 3/4		110 1/4	Aug. 4	110 1/4	Aug. 22	109	Jan. 17
General gold 5s.	1931	J-J	8,000	102	Sale	102 1/4		102 3/4		102	Aug. 23	102 1/4	Aug. 21	100 7/8	May 2
St L & S F RR cons g 4s.	1906	J-J		79		76 1/2		76 1/2		76 1/2	Aug. 14	72 3/8	Aug. 25	45 3/4	Mar. 13
General 15-20-year 5s.	1927	M-N	27,000		53	72	72 1/2	Sale	70 1/4	Aug. 14	72 3/8	Aug. 25	46 1/4	Feb. 29	72 3/8
Trust Co cts of deposit.	do stamped	A-O	336,000	49 1/2	Sale	71	68 3/4	73 1/2	69	Aug. 4	72 3/8	Aug. 25	43 1/4	Feb. 15	70
South West Div g 5s.	1947	A-O	101,000	46 1/2	Sale	68 1/2		69 3/4	67	Aug. 18	69 3/4	Aug. 25	46 1/4	Feb. 15	70
Refunding gold 4s.	1951	J-J	2,000	71 1/2	Sale	77 1/2	78	78 1/2	77 1/2	Aug. 2	79	Aug. 12	67 1/4	Mar. 10	82
Trust Co cts of deposit	do stamped	A-O	192,000	73		77 1/2	78	78 1/2	Sale	70 1/2	Aug. 3	73	Aug. 14	62 3/4	Feb. 16
K C Ft S & M con g 6s.	1928	M-N	5,000	109	111 3/4	109 1/2	110	109 1/2	109 3/4	Aug. 25	109 1/2	Aug. 25	109 1/2	Jan. 28	110 3/4
K C Ft S & M Ry ref g 4s.	1936	A-O	22,000	77	Sale	75 3/4	76 1/2	75 3/4	75 3/4	Aug. 21	76	Aug. 2	75 1/2	Mar. 27	78
EC&M R&B 1st g 5s.	1929	A-O		90		89		90						90	June 23
St Louis South.	See Ill Central														
St Louis South—1st g 4s.	1930	M-N	18,000	79 1/4	Sale	76 1/2	77	76	76 1/4	76	Aug. 8	77	Aug. 2	76	Aug. 18
2d g 4s Inc bd cts.	Nov 1939	J-J		60 1/2	69	62	62 1/2	62	62 1/2					62	Feb. 14
Consol gold 4s.	1932	J-D	54,000	61 1/2	Sale	61 1/2	62	60 1/2	62 1/2	Aug. 24	62	Aug. 2	61	April 12	65 1/4
1st term & unit 5s.	1932	J-J	42,000	69	70	64	64 1/2	61 1/2	Sale	61 1/2	Aug. 31	64	Aug. 2	60	May 3
Grays Pt Ter 1st g 5s.	1947	J-D		100		100		100						100	Jan. 11
St Paul & Duluth.	See No Pac														
St P Min & Man.	See Gt North														
St Paul & Nor Pac.	See No Pac														
St P & Sioux C.	See C St P M & O														
S A & A P 1st guar g 4s.	1943	J-J	56,000	70 1/4	71 1/4	67 3/4	Sale	66 1/4	67 3/4	66 1/2	Aug. 9	67 3/4	Aug. 1	62 3/4	Mar. 15
S F & N P 1st g 6s.	1919	J-J	1,000	101 1/2	Sale	101 1/2		101 1/2		101 1/2	Aug. 9	101 1/2	Aug. 9	101 1/2	Jan. 3
Scioto Val & N E.	See Nor & W														
Seaboard Air Line g 4s.	1950	A-O	2,000	82	85	79 3/4	80 1/2	80 1/2		78 1/2	Aug. 25	78 1/2	Aug. 25	78 1/2	Aug. 25
Stamped.	1950	A-O	11,000	82 3/4	Sale	80	Sale	78 1/4	79 1/4	78 1/4	Aug. 30	80	Aug. 1	78 1/4	Aug. 30
Adjustment 5s.	Oct 1949	F-A	132,000	68	Sale	67 3/4	Sale	64 1/2	Sale	64	Aug. 7	65	Aug. 3	64	April 22
Refunding 4s.	1959	A-O	21,000	70	Sale	66 1/2	67 1/2	65 1/2	66	65	Aug. 20	67 1/4	Aug. 10	66	Aug. 29
Atl-Bir 30-yr 1st g 4s.	May '33	M-S	2,000	83 1/2	88 1/2	88 1/2	86 1/2	83 1/2	84	Aug. 16	84	Aug. 16	84	Aug. 16	87 1/4
Caro Cent 1st cons g 4s.	1949	J-J		83 1/2		88 1/2		85 1/2						88	June 19
Fia Cent & Pen 1st g 5s.	1918	J-J		100		100 1/2		100 1/2						100	Jan. 19
1st land grant ext g 5s.	1930	J-J		101		101 1/2		102						101 1/2	Jan. 19
Consol gold 5s.	1943	J-J	5,000	102		102 1/2	102	103		102 1/2	Aug. 11	102 1/2	Aug. 11	102 1/2	Aug. 11
Ga & Ala 1st cons 5s.	Oct 1945	J-J		103 1/2		102 1/2	103 1/2	103 1/2						103	Mar. 2
Ga Car & Nor 1st g 5s.	1929	J-J	3,000	102 1/2		102	102 1/2	101 1/2	102 1/2	102	Aug. 19	102	Aug. 19	102	July 10
Seab & Roanoke 1st 5s.	1926	J-J		99 1/2		102		102						102	July 10
Sher Shr & So.	See Mo K & T														
Sil Sp O & G.	See Atl Coast L														
Sou Caro & Ga.	See Southern														
Southern Pacific Co—															
4s g Cent Pac coll.	Aug 1949	J-D	121,000	86 1/2	Sale	84	Sale	84	84 1/2	84	Aug. 1	84 1/2	Aug. 2	84	July 28
Convertible 4s.	June 1929	M-S	772,000	89 1/4	Sale	86 3/4	Sale	86 3/4	Sale	86 1/2	Aug. 2	87 3/4	Aug. 24	86 1/4	July 18
Convertible 5s.	1934	J-D	732,000	107 3/4	Sale	103	Sale	104	Sale	103	Aug. 1	104 3/4	Aug. 23	102 3/4	July 24
Cent Pac 1st ref gu g 4s.	1949	F-A	155,000	90 1/4	Sale	88 1/4	Sale	88 1/4	Sale	87 3/4	Aug. 12	88 1/4	Aug. 1	87 3/4	Aug. 12
Registered.	1949	F-A				87 3/4		89						86 3/4	July 26
Mtg gu g 3 1/2s.	Aug 1929	J-D	13,000	89 1/4	90	89 1/4	90 3/4	89 1/4	90 1/2	89 1/4	Aug. 4	90	Aug. 10	89 1/4	Jan. 12
Through St L 1st gu g 4s.	1954	A-O	2,000	86 3/4	87	84 1/2	80	85	84 1/2	Aug. 5	84 1/2	Aug. 5	84	April 18	
Gal H & San Ant 1st 5s.	1931	M-N		105		102	104 1/2		104 1/2					102	April 27
2d quar exten 5s.	1931	J-J	5,000					98		99	Aug. 2	99	Aug. 2	99	Aug. 2
Gla V G & N 1st gu g 5s.	1924	M-N						102 1/2						100 1/4	Jan. 29
H E & W T 1st g 5s.	1933	M-N		100 3/4				102						101 1/2	Mar. 23
1st gu g 5s redeem.	1933	M-N		101	102 1/4	101		101						101 1/4	Mar. 1
H & Tex C 1st g 5s Int gu.	1937	J-J		106 1/2		106		106						106	Mar. 1
Gen gold 4s. Int guar.	1921	A-O		93 1/2		96		96						94 1/4	Jan. 14
Waco & N W 1st g 5s.	1930	M-N		111										98	June 23
A & N W 1st gu g 5s.	1941	J-J		100		100	101 1/4	100							
Louisiana West 1st 6s.	1921	J-J		105 1/4				105 1/4							
Morgan's La & T 1st 7s.	1918	A-O		104 1/2	108		105 3/4		105 3/4					104 1/2	Feb. 11
First gold 6s.	1920	J-J		104 1/2	108									105	Jan. 11
Nor of Cal gu gold 5s.	1938	A-O		105		106 1/2	109 1/2	106 3/4						101	July 18
Ore & Cal 1st gu g 5s.	1927	J-J		102 1/2	102 3/4	99 3/4	101	100 1/2	100 3/4					101	July 18
So Pac of Cal 1st cons 5s.	1937	M-N	14,000	106		108		108						101	July 18
S P Coast 1st gu g 4s.	1937	J-J	14,000	92		94	96	95		95	Aug. 26	95	Aug. 26	94 1/2	July 17
San Fran Term 1st 4s.															

BONDS		Int. Period.	Sales in August, 1916.	Price about Jan. 3, 1916.		PRICES IN AUGUST.						RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE				Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.				
Texas & Pacific 1st g 5s.	2000	J-D	27,000	95	Sale	97	Sale	96 1/2	96 1/2	96 Aug. 22	97 Aug. 1	95	Jan. 3	98 1/2	July 25
Second g Income 5s.	2000	Mch	4,000	23	35	40	45	36 1/2	40	40 Aug. 4	40 Aug. 4	25	Jan. 21	45	July 15
La Div B 1st g 5s.	1931	J-J		88	92			88	88			90	Jan. 14	90	Jan. 14
W M W & N W 1st g 5s	1930	F-A		95				95	95						
Tol & Ohio Cent—1st g 5s.	1935	J-J	3,000	102 1/2	Sale	104 1/2	Sale	103 1/2	105	103 1/2 Aug. 28	105 Aug. 1	103	Jan. 20	105 1/2	July 12
Western Div 1st g 5s.	1935	A-O		102 1/2				101	101			101	May 24	102 1/2	Jan. 17
General gold 5s.	1935	J-D		100				93	90			93	Mar. 22	94	May 17
Kan & M 1st g 4s.	1990	A-O		85	82 1/2	83 1/2	83	83 1/2	83 1/2			82 1/2	July 21	84 1/2	April 12
Second 20-year 5s.	1927	J-J	1,000	98 1/2	Sale	98 1/2	Sale	98 1/2	98 1/2	98 1/2 Aug. 1	98 1/2 Aug. 1	97	April 27	99	Feb. 21
Tol Peor & W 1st gold 4s.	1917	J-J		60	63	53 1/2	55	53 1/2	55			50	April 26	61	Jan. 19
Tol St L & W—Pr 1 g 3 1/2s.	1925	J-J	1,000	83	84 1/2	80 1/2	82 1/2	80 1/2	82 1/2	80 1/2 Aug. 16	80 1/2 Aug. 16	78 1/2	Mar. 13	83	Jan. 14
Fifty-year gold 4s.	1950	A-O	40,000	57 1/2	58	55 1/2	56 1/2	55	Sale	55 Aug. 25	56 Aug. 3	50	April 26	60	Jan. 14
Coll trust 4s g Ser A.	1917	F-A		16	20	21	23	21	23			18 1/2	Mar. 29	18 1/2	Mar. 29
Ter H & B 1st g 4s.	July 1946	J-D		83 1/2		84 1/2	87		87			83	Mar. 9	86	Mar. 13
Utlater & Del 1st con g 5s.	1928	J-D	6,000	100 1/2	101 1/2	100	100 1/2	100 1/2	100 1/2	100 Aug. 3	100 1/2 Aug. 8	99 1/2	May 24	101 1/2	Mar. 6
First refund g 4s.	1952	A-O							75			95	May 4	98 1/2	Feb. 2
Union Pac RR & Id gr g 4s.	1947	J-J	361,000	97 1/2	Sale	97 1/2	Sale	96 1/2	97	96 1/2 Aug. 19	97 1/2 Aug. 2	95 1/2	Mar. 22	97 1/2	Feb. 11
Registered.	1947	J-J	1,000	96 1/2	97 1/2			96	96	96 Aug. 17	96 Aug. 17	95	Mar. 22	97 1/2	Feb. 11
20-year conv 4s.	1927	J-J	162,000	93 1/2	Sale	93 1/2	Sale	93 1/2	Sale	93 1/2 Aug. 4	93 1/2 Aug. 25	92 1/2	April 1	94 1/2	June 13
First & refund 4s.	June 2008	M-S	363,000	90 1/2	Sale	90	Sale	89 1/2	90	89 1/2 Aug. 14	90 1/2 Aug. 4	89 1/2	June 28	91 1/2	Feb. 2
Ore RR & Nav con g 4s.	1946	J-D	15,000	92 1/2	Sale	92	93	91 3/4	91 3/4	91 3/4 Aug. 25	92 Aug. 4	90 1/2	Feb. 25	93	June 20
Ore Sh Line 1st g 6s.	1922	F-A	6,000	108 1/2		107 1/2	108 1/2	107 1/2	108 1/2	107 1/2 Aug. 4	107 1/2 Aug. 30	106 1/2	Mar. 30	109	Feb. 21
First consol gold 5s.	1946	J-J	15,000	106	Sale	106	Sale	106	107	106 Aug. 1	107 1/2 Aug. 28	106	Jan. 3	107 1/2	Aug. 28
Gen refund gold 4s.	1929	J-D	138,000	92 1/2	Sale	91 1/2	Sale	91 1/2	Sale	91 Aug. 10	92 Aug. 25	91	Aug. 10	94	Jan. 15
Utah & Nor gold 5s.	1926	J-J		102 1/2	102 1/2							102	Mar. 13	102	Mar. 13
1st extended 4s.	1933	J-J		93 1/2	99	91	100	91	100			90	April 25	95	Mar. 7
Vandalla consol g 4s.	1955	F-A	2,000	90		90 1/2		90 1/2		90 1/2 Aug. 5	90 1/2 Aug. 5	90 1/2	Aug. 5	91	Mar. 1
Consol 4s, Series B.	1957	M-N		90	93	91 1/2	91 1/2	90 3/4				91	June 28	91 1/2	June 19
Vera Cruz & P 1st g 4 1/2s.	1934	J-J				87		87							
Virginian 1st 6s series A.	1902	M-N	124,000	97 1/2	Sale	98 1/2	Sale	98 1/2	87	98 Aug. 18	98 1/2 Aug. 3	97 1/2	April 27	99	June 7
Wabash 1st gold 5s.	1939	M-N	49,000	103 1/2	Sale	103 1/2	Sale	103 1/2	Sale	103 1/2 Aug. 4	103 1/2 Aug. 23	103	April 28	105	Feb. 16
Second gold 5s.	1939	F-A	46,000	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2 Aug. 2	99 Aug. 21	98	Feb. 23	100	Jan. 12
Debtenture Series B 6s.	1930	J-J		80	110	80	110	80	110						
1st lien equip a f g 5s.	1921	M-S		93 1/2		96 1/2		96 1/2				96 1/2	Jan. 28	100	May 11
1st lien 50-yr g term 4s.	1954	J-J		65		69 1/2		70							
Det & Ch Ex 1st g 5s.	1941	J-J		103		105		105				103	Jan. 4	105	July 28
Des Moines Div 1st g 4s.	1930	J-O		76 1/2		69	76	69	74 1/2			72	April 28	73	April 3
Omaha Div 1st g 3 1/2s.	1941	M-S		71		80	86	80	86			82	May 11	87	Feb. 10
Tol & Chic Div 1st g 4s.	1944	M-S										1 1/2	Aug. 24	4 1/2	Jan. 20
Wabash-Pitts Ter 1st g 4s.	1951	J-D	134,000	2 1/2	Sale	2 1/2	3	1 1/2	2 1/2	1 1/2 Aug. 24	1 1/2 Aug. 30	1 1/2	Jan. 27	4 1/2	Jan. 20
Cent Tr & Old Col Tr cdfs.			250,000	2	Sale	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2 Aug. 14	3 1/2 Aug. 24	1 1/2	Jan. 27	3 1/2	July 6
do do full ass pd.			1,000	1 1/2	2 1/2	1	3	2	3	1 1/2 Aug. 25	1 1/2 Aug. 25	1	Jan. 28	3 1/2	Jan. 18
Columbia Trust Certif.				1 1/2	Sale	1	3	1	3			1	Feb. 25	3 1/2	Jan. 17
Col Tr Cdfs for Cent Tr Cdfs.			9,000	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Aug. 17	1 1/2 Aug. 17	1 1/2	Jan. 21	3 1/2	Jan. 8
Second gold 4s.	1954	J-D		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2 Aug. 17	1 1/2 Aug. 17	1 1/2	Jan. 3	3 1/2	Jan. 5
Trust Co cdfs of deposit.				1 1/2	Sale	1 1/2	1 1/2	1 1/2	1 1/2			1 1/2	Jan. 3	3 1/2	Jan. 5
Wash Term 1st g 3 1/2s.	1945	F-A	1,000	83 1/2	84 1/2	83 1/2		83 1/2		84 1/2 Aug. 16	84 1/2 Aug. 16	83 1/2	Jan. 17	84 1/2	Mar. 27
1st gen 40-year 4s.	1945	F-A		92		93	95 1/2	93	95 1/2						
West Maryland 1st g 4s.	1952	A-O	44,000	72 1/2	Sale	72	72 1/2	72	Sale	71 1/2 Aug. 15	72 1/2 Aug. 21	71	Jan. 31	75	Mar. 31
West N Y & Pa 1st g 5s.	1937	J-J		103 1/2	104	104	104 1/2	104	104 1/2			103 1/2	Jan. 4	105	Feb. 17
General gold 4s.	1943	A-O	12,000	81 1/2	Sale	84		84	Sale	84 Aug. 21	84 Aug. 21	81 1/2	Jan. 3	84 1/2	June 2
Income 5s.	1943	Nov	2,000	35		37		37		37 Aug. 22	37 Aug. 22	37	Aug. 22	37	Aug. 22
Wheel & L Erie—1st g 5s.	1926	A-O	7,000	102	Sale	100	101	99 1/2	100	100 Aug. 25	100 Aug. 25	98	Feb. 1	102	Jan. 3
W Wheeling Div 1st g 5s.	1928	J-J	1,000	95	99 1/2	97	97 1/2	97	97 1/2	97 Aug. 10	97 Aug. 10	96	April 27	99 1/2	Jan. 12
Exten & Imp gold 6s.	1930	F-A		94 1/2		95 1/2	97	97				97	Mar. 9	97	Mar. 9
h & L E RR 1st con g 4s.	1949	M-S	10,000	70 1/2	Sale	72	74 1/2	73	74 1/2	73 Aug. 3	73 Aug. 3	68	April 29	74 1/2	July 1
20-yr equip a f g 5s.	1922	J-J				60	72 1/2								
Winston-Salem S B 1st 4s.	1920	J-J		87 1/2	88	84 1/2	88	86	88			85	July 5	87 1/2	April 6
Wiscon Cent 1st gen g 4s.	1949	J-J	16,000	87	Sale	85 1/2	86 1/2	86	86	85 Aug. 10	86 Aug. 30	84	May 10	87 1/2	Jan. 15
Sup & Dul div & ter 1st 4s.	1936	M-N	28,000			89 1/2		85 1/2	86	85 1/2 Aug. 18	86 Aug. 1	85	May 4	90 1/2	Jan. 28
Street Railway Bonds															
Brooklyn Rap Trans g 5s.	1945	A-O	16,000	103 1/2	103 1/2	101	Sale	100 1/2	101	100 1/2 Aug. 9	101 Aug. 3	100 1/2	Aug. 9	103 1/2	June 17
1st refund conv g 4s.	2002	J-J		79 1/2	80 1/2			80 1/2				78 1/2	May 10	81	Feb. 3
6-year secured notes 5s.	1918	J-J	322,000	100 1/2	Sale	100 1/2	Sale	100	Sale	100 Aug. 1	100 1/2 Aug. 25	100	June 28	101 1/2	Feb. 14
Bklyn City 1st con 5s '16-'41	J-J		1,000	100 1/2	102	102	102 1/2	102	102 1/2	102 Aug. 25	102 Aug. 25	100 1/2	Mar. 2	102 1/2	July 21
Bklyn Q Co & S 8th 5s '16-'41	M-N		1,000			93 1/2	93 1/2	94 1/2	94 1/2	94 1/2 Aug. 12	94 1/2 Aug. 12	94	July 7	94 1/2	Aug. 12
Bklyn Q Co & S 1st 5s.	1941	J-J		98											
Bklyn Un El 1st g 4-5s.	1950	F-A	39,000	100	Sale	100 1/2	Sale	101	Sale	100 1/2 Aug. 4	101 1/2 Aug. 24	100	Jan. 3	102 1/2	Mar. 25
Stamped guaranteed.	1950	F-A		100	103 1/2	100 1/2	100 1/2	100 1/2	101 1/2			100 1/2	July 17	102 1/2	Mar. 29
Kings Co El 1st 4s.	1949	F-A	16,000	83	Sale	83	84 1/2	83	83 1/2	83 Aug. 26	83 1/2 Aug. 7	82 1/2	May 9	86 1/2	Mar. 17
Stamped guaranteed.	1949	F-A		83	Sale	83	84 1/2	83	83 1/2			82 1/2	May 4	86 1/2	Mar. 22
Naasau Elec guar gold 4s	1951	J-J	4,000	75	75 1/2	73 1/2	74 1/2	73	74	73 Aug. 9	73 Aug. 9	73	Aug. 9	76 1/2	Jan. 31
Chicago Rys—1st 5s.	1927	F-A	26,000	97	97 1/2	97	97 1/2	96 1/2	97	96 1/2 Aug. 8	97 1/2 Aug. 4	95 1/2	April 28	98 1/2	Feb. 25
Conn Ry & Lt—1st g 4 1/2s.	1951	J-J	5,000	99 1/2		100 1/2		100 1/2		101 1/2 Aug. 15	101 1/2 Aug. 15	99 1/2	Jan. 19	101	June 19
Stamped guar 4 1/2s.	1951	J-J		99 1/2		100 1/2		100 1/2		101 1/2 Aug. 15	101 1/2 Aug. 15	1			

N Y STOCK EXCHANGE	Int. Per- cent.	Sales in August, 1916.	Price about Jan. 3 1916.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.			
			Bid.	Ask.	Aug. 1.		Aug. 31.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Gas & Electric Light Cos																
Bklyn Un Gas Co 1st c g 5s 1945	M-N	5,000	104 3/4	-----	106 1/4	106 1/2	106	107	106 1/4	Aug. 3	106 3/4	Aug. 17	105	Jan. 5	107	April 1
Buffalo City Gas 1st 5s. 1947	A-O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Consolidated Gas conv 6s. 1920	Q-F	125,000	126 1/2	Sale	122 1/2	Sale	122	122 3/4	121 1/2	Aug. 4	124	Aug. 16	120	Mar. 1	126 1/2	Jan. 3
Detroit City Gas Co g 5s. 1923	J-J	5,000	101	Sale	101 1/2	101 3/4	101 1/2	102	101 3/4	Aug. 7	101 3/4	Aug. 16	101	Jan. 3	102 1/2	Jan. 27
Detroit Gas 1st cons g 5s. 1918	F-A	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Detroit Edison Co 1st 5s. 1933	J-J	27,000	103 1/2	-----	102 1/2	103 1/2	103 1/2	103 3/4	103 1/4	Aug. 24	103 3/4	Aug. 24	102 3/4	June 22	104 3/4	May 25
1st & ref 5s, Series A. 1940	M-S	8,000	-----	-----	101 1/4	Sale	-----	101 3/4	101 1/4	Aug. 1	101 3/4	Aug. 17	100 3/4	April 5	101 3/4	Feb. 18
Eq Gas L Co N Y con g 5s. 1932	M-S	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Gas & El Co of Bergen Co 5s '49	J-D	-----	-----	-----	100	-----	100	-----	-----	-----	-----	-----	-----	-----	-----	-----
Havana Elec Ry cons g 5s. 1952	F-A	7,000	87	Sale	92 1/2	93	93	-----	92 1/2	Aug. 5	92 1/2	Aug. 5	87	Jan. 3	94	Mar. 15
Hudson Co Gas 1st g 5s. 1940	M-N	-----	-----	-----	102	-----	102 1/2	103 1/2	103 3/4	-----	-----	-----	103	May 5	103 3/4	June 28
Kansas City, Mo. Gas 5s. 1922	A-O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Kings Co E L & P g 5s. 1937	A-O	3,000	102 1/2	-----	105	-----	105	-----	104 3/4	Aug. 5	104 3/4	Aug. 5	104	May 24	105	Feb. 24
Purchase money 6s. 1907	A-O	4,000	115	120 1/2	116 1/2	117	116	117	116 1/2	Aug. 12	117	Aug. 3	114 1/2	Jan. 31	118 1/2	May 11
Convertible deb 6s. 1925	M-S	-----	-----	-----	125	128	120	128	-----	-----	-----	-----	126	Mar. 9	128	Feb. 3
Ed El III Bkn 1st con g 4s. 1919	J-J	1,000	86 1/2	-----	-----	89 1/2	87 1/2	88	88	Aug. 5	88	Aug. 5	88	Feb. 24	88 1/2	Mar. 15
Lac Gas L 1st g 5s. 1919	Q-F	16,000	101 1/2	Sale	101 1/2	Sale	101 1/2	101 1/2	101	Aug. 17	102	Aug. 19	100 1/2	Aug. 24	102	Jan. 21
Refund & ext 1st g 5s. 1934	A-O	12,000	101 1/2	102	101 1/2	102 1/2	102	Sale	102	Aug. 4	102 1/2	Aug. 11	100 3/4	Jan. 8	102 1/2	Aug. 11
Milwaukee Gas Lt 1st 4s. 1927	M-N	15,000	92	92 1/2	92 1/2	93 1/2	93 1/2	Sale	92 1/2	Aug. 15	93 1/2	Aug. 31	91 1/2	Feb. 3	93 1/2	Aug. 31
Newark Cons Gas cons 5s g 1948	J-D	-----	-----	-----	103 1/2	-----	104	103 1/2	-----	-----	-----	-----	103 1/2	Mar. 8	103 1/2	Mar. 8
N Y Gas El Lt H & P 6s. 1948	J-D	31,000	104 1/2	105	104	104 1/2	103 1/2	Sale	103 1/2	Aug. 31	104 1/2	Aug. 7	103	April 17	105 1/2	Feb. 21
Purch money coll tr g 4s. 1949	F-A	17,000	84 1/2	85	84 1/2	85	84 1/2	84 1/2	84	Aug. 24	84 1/2	Aug. 18	84	April 24	87	Feb. 23
Ed El III 1st cons g 5s. 1905	J-J	6,000	107 1/2	-----	107 1/2	108 1/2	107 1/2	-----	108 1/2	Aug. 8	108 1/2	Aug. 10	108	Mar. 1	109	Mar. 22
N Y & Q El L & P 1st c g 5s 1930	F-A	2,000	100 3/4	-----	100 3/4	Sale	100 3/4	-----	100 3/4	Aug. 1	100 3/4	Aug. 1	100 1/2	April 24	101 1/4	Jan. 23
Pacific G & Elec—Cal G & E																
Corp unifying & ref 5s. 1937	M-N	155,000	98	Sale	98 1/2	Sale	98 1/2	Sale	98	Aug. 7	99 1/2	Aug. 21	97 1/2	July 1	100	Mar. 24
Pacific Pow & Lt 1st & ref 5s '30	F-A	-----	91	93	91	96	96	-----	-----	-----	-----	-----	92	July 3	93 1/2	Feb. 17
Paterson & Passaic G & E 5s 1949	M-S	-----	100 1/2	-----	101 1/2	-----	101 1/2	-----	-----	-----	-----	-----	-----	-----	-----	-----
People's Gas & C—1st 6s. 1943	A-O	1,000	113	115	115	-----	115	-----	115	Aug. 15	115	Aug. 15	114 1/2	April 19	115 1/2	May 18
Refunding gold 5s. 1947	M-S	37,000	102 1/2	102 3/4	100 1/2	Sale	101 1/2	101 1/2	100 3/4	Aug. 2	101 1/2	Aug. 28	100 3/4	Aug. 2	102 1/2	Jan. 5
Ch Gas L & C 1st gu g 5s 1937	J-J	6,000	102 1/2	103	100 1/2	Sale	102 1/2	102 1/2	100 1/2	Aug. 2	102 1/2	Aug. 28	100 1/2	Aug. 1	102 1/2	April 19
Consum Gas Ch 1st gu g 5s 36	J-D	-----	-----	-----	101	-----	101	-----	-----	-----	-----	-----	101	Jan. 10	101 1/2	May 25
Ind Nat Gas & Oil ref 5s. 1936	M-N	-----	-----	-----	-----	88	86	-----	-----	-----	-----	-----	100 1/2	June 9	101 1/2	June 9
Mut Fuel Gas 1st gu g 5s 1947	M-N	-----	-----	-----	100 1/2	100 1/2	100	-----	-----	-----	-----	-----	100 1/2	Jan. 29	100 1/2	Mar. 24
Phila Co conv deb 5s. 1919	F-A	3,000	96	-----	98 1/2	Sale	95	-----	98 1/2	Aug. 1	98 1/2	Aug. 1	96 1/2	Jan. 4	98 1/2	April 27
Conv deben 5s g. 1922	M-N	8,000	88	97	88	Sale	88	-----	88	Aug. 1	88	Aug. 1	88	Aug. 1	93 1/2	Feb. 19
Stand Gas & El conv s f 5s. 1926	J-D	34,000	98 1/2	Sale	100	100 1/2	99 1/2	99 1/2	99 1/2	Aug. 25	100	Aug. 2	98 1/2	Jan. 3	102 1/2	May 16
Syracuse Ltg Co 1st g 5s. 1951	J-D	-----	-----	-----	100	100 1/2	100 1/2	-----	100 1/2	Aug. 28	100 1/2	Aug. 28	99 1/2	Jan. 12	100 1/2	Aug. 28
Syracuse Lt & Pow s f 5s. 1954	J-D	-----	-----	-----	84	-----	84	-----	-----	-----	-----	-----	-----	-----	-----	-----
Union El L & P 1st g 6s. 1932	M-S	-----	-----	-----	-----	-----	101	-----	-----	-----	-----	-----	100 3/4	July 28	101 3/4	July 5
Refund 5s. 1933	M-N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Utah Power & Lt 1st 5s. 1944	F-A	30,000	-----	-----	94	94 1/2	93 1/2	94	93 1/2	Aug. 18	94	Aug. 19	93 1/2	Aug. 18	96	May 20
Utica Elec L & P 1st s f 5s 1950	J-J	-----	-----	-----	100	101 1/2	100 1/2	-----	93 1/2	Aug. 17	93 1/2	Aug. 15	93 1/2	Aug. 17	93 1/2	Aug. 15
Utica G & El ref & ext 5s. 1957	J-J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Westchester Light gold 5s. 1950	J-D	2,000	103 1/2	-----	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	Aug. 14	103 1/2	Aug. 5	104 1/2	Feb. 18	105 1/2	June 23
Miscellaneous Bonds																
Adams Express coll tr g 4s. 1948	M-S	51,000	84	Sale	82 1/2	83	83 1/2	84 1/2	82 1/2	Aug. 9	84	Aug. 23	82	May 27	85 1/2	Jan. 28
Alaska Gold M deb 6s A. 1923	M-S	27,000	117	Sale	95	99	88	88	85	Aug. 30	99	Aug. 11	85	Aug. 30	117	Jan. 3
10-yr conv 6s Ser B. 1926	M-S	87,000	-----	-----	98 1/2	98 1/2	87	Sale	85	Aug. 30	98	Aug. 4	85	Aug. 30	110 1/2	Mar. 13
Armour & Co 1st real est 4 1/2s '39	J-D	189,000	92 1/2	93 1/2	93 1/2	Sale	93 1/2	Sale	93 1/2	Aug. 3	93 1/2	Aug. 1	93 1/2	Aug. 28	95	Feb. 25
Bradley Copper coll tr s f 6s. 1931	F-A	58,000	98 1/2	-----	98 1/2	99	96	98 1/2	98 1/2	Aug. 1	99	Aug. 8	98 1/2	Aug. 1	99 1/2	July 5
Bush Terminal 1st 4s. 1952	A-O	10,000	85	85 1/2	88 1/2	Sale	87 1/2	-----	88 1/2	Aug. 1	88 1/2	Aug. 15	86 1/2	Jan. 5	89	Feb. 25
Consol 5s. 1955	J-J	9,000	88	90	87 1/2	88 1/2	88 1/2	88 1/2	87 1/2	Aug. 21	87 1/2	Aug. 2	86 1/2	June 15	92 1/2	Mar. 1
Buildings 5s gu tax ex. 1960	A-O	13,000	87 1/2	88	86 1/2	87	86 1/2	Sale	86 1/2	Aug. 3	87 1/2	Aug. 19	86	May 11	90	Feb. 5
Chile Un Stat 1st gu A 4 1/2s 1963	J-J	172,000	-----	-----	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	Aug. 3	100	Aug. 22	99 1/2	June 29	100	July 13
Chile Copper conv. 7s. 1923	M-N	404,000	134 1/2	Sale	123 1/2	Sale	123 1/2	123 1/2	123	Aug. 3	124 1/2	Aug. 12	123	July 18	135 1/2	Jan. 5
Computing-Tab-Rec s f 6s. 1941	J-J	13,000	83	Sale	82 1/2	83	83	Sale	82 1/2	Aug. 16	83	Aug. 22	81	Feb. 11	86	June 7
Comstock Tunnel Inc 4s. 1929	M-N	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Granby Con M S & P 1st 6s. 1928	M-N	69,000	104	105	104 1/2	105 1/2	104 1/2	105	104 1/2	Aug. 12	105	Aug. 24	101 1/2	June 3	109 1/2	Feb. 10
Stamped. 1928	M-N	25,000	103	104	105	105 1/2	104 1/2	Sale	103	Aug. 4	105 1/2	Aug. 28	103	Aug. 4	109 1/2	Feb. 14
Great Falls Pow 1st s f 5s. 1940	M-N	9,000	99 1/2	Sale	100 1/2	-----	100 1/2	100 1/2	100 1/2	Aug. 18	100 1/2	Aug. 18	99 1/2	Jan. 3	101 1/2	Mar. 17
Inter Mer Marine coll tr 4 1/2s '22	A-O	248,000	96 1/2	Sale	105	106	108	108 1/2	105	Aug. 4	108 1/2	Aug. 22	95	Mar. 1	108 1/2	Aug. 22
Certificates of deposit. 9,714,000	-----	-----	90	Sale	105 1/2	Sale	108 1/2	Sale	105 1/2	Aug. 3	108 1/2	Aug. 22	95	Mar. 1	108 1/2	Aug. 22
New 1st s f 6s when iss. 4,130,000	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Int Navigation 1st s f 5s. 1929	F-A	135,000	91 1/2	92 1/2	105 1/2	106	108	Sale	106 1/2	Aug. 15	98 1/2	Aug. 17	96 1/2	Aug. 15	98 1/2	Aug. 17
Montana Power 1st & ref s f 5s A. 1929	J-J	313,000	95 1/2	Sale	97 1/2	98	97 1/2	97 1/2	97 1/2	Aug. 30	98	Aug. 24	95 1/2	Jan. 3	98 1/2	June 7
Mortgage Bond 4s ser 2. 1960	A-O	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
10-20-yr 5s, ser 3. 1932	J-J	-----	-----	-----	-----											

N Y STOCK EXCHANGE	Int. Per- cent.	Sales in August, 1916.	Price about Jan. 3, 1916.		PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
			Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.		Highest.		Lowest.	Highest.		
							Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
BONDS														
Railway Steel Spring—														
Latrobe Plant 1st s f 5s. 1921	J - J	4,000	99 3/4	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Inter-ocean P 1st s f 5s. 1931	A - O	21,000	95	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2
Repub I & S sink fund 5s. 1940	A - O	175,000	96 1/2	Sale	98	Sale	98 1/2	98 1/2	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Standard Milling 1st 5s. 1930	M - N	21,000	96	Sale	98	Sale	95 1/2	99	99	99	99	99	99	99
The Texas Co conv deb 6s. 1931	J - J	137,000	105 1/2	Sale	104 1/2	Sale	104 1/2	Sale	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
Union Bag & Paper 1st s f 5s 3/4 30	J - J	10,000	80	---	84 1/2	Sale	85 1/2	89	84 1/2	Aug. 15	85 1/2	Aug. 28	80	Feb. 8
U S Realty & Imp deb g 5s 1924	J - J	19,000	71	74 1/2	68	Sale	65	70	68	Aug. 1	70 1/2	Aug. 30	68	July 7
U S Red & Ref 1st s f g 6s. 1931	J - J	10,000	---	23	15	Sale	14	17 1/2	15	Aug. 1	16	Aug. 30	10 1/2	June 30
U S Rubber 10-yr col tr 6s. 1918	J - D	204,000	102 1/2	103	102	Sale	102 1/2	Sale	101 1/2	Aug. 4	102 1/2	Aug. 25	101 1/2	Aug. 4
U S Smelt Ref & Mg conv 6s 1926	M - N	107,000	---	---	110	Sale	108 1/2	110 1/2	109 1/2	Aug. 8	111	Aug. 12	109 1/2	June 26
U S Steel Corp s f g 5s Apr 1963	M - N	1,292,000	104 1/2	Sale	105	Sale	105 1/2	Sale	104 1/2	Aug. 12	105 1/2	Aug. 22	103 1/2	Jan. 7
Registered — Apr 1963	M - N	6,000	---	---	105 1/2	Sale	---	---	104 1/2	Aug. 15	105 1/2	Aug. 1	103 1/2	Jan. 6
Va-Car Chem 1st 15-yr 5s. 1923	J - D	105,000	98	98 1/2	96 1/2	Sale	97 1/2	101 1/2	96 1/2	Aug. 1	97 1/2	Aug. 25	96 1/2	Aug. 1
Conv deb s f 6s — May 1924	A - O	75,000	102 1/2	102 1/2	100 1/2	Sale	100 1/2	101	100	Aug. 16	100 1/2	Aug. 1	100	May 9
Western Elec 1st 5s Dec 31 1922	J - J	44,000	102 1/2	Sale	101 1/2	Sale	102 1/2	Sale	101 1/2	Aug. 1	102 1/2	Aug. 24	101 1/2	April 28
Westinghouse Electric & Mfg— Conv 5s issue 1915 — 1931	A - O	132,000	138 1/2	Sale	116 1/2	Sale	116	120	114 1/2	Aug. 3	123	Aug. 23	112	July 17
10-yr coll trust notes 5s. 1917	A - O	39,000	101 1/2	---	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	Aug. 24	101	Aug. 9	100 1/2	July 25
Coal and Iron Bonas														
Buff & Susq I s f 5s. 1932	J - D	---	91 1/2	---	96	97	96	97	---	---	---	---	96 1/2	July 7
Deb 5s — Jan 1926	M - S	---	87 1/2	90	91	95	91	95	---	---	---	---	90	Jan. 27
Col Fuel & I Co gen s f g 5s 1937	F - A	15,000	92	93 1/2	95 1/2	Sale	94 1/2	97 1/2	95 1/2	Aug. 1	95 1/2	Aug. 1	92 1/2	Feb. 3
Col Indus 1st coll tr 5s g. 1934	F - A	70,000	74 1/2	75	76	Sale	76 1/2	Sale	76	Aug. 1	77 1/2	Aug. 24	74 1/2	Mar. 24
Consol Coal Md 40-yr 5s. 1950	J - D	1,000	91 1/2	92 1/2	89	Sale	89 1/2	92	92	Aug. 24	92	Aug. 24	90	May 24
Continental Coal 1st s f 5s. 1952	F - A	---	---	---	35	---	35	---	---	---	---	---	---	---
Jefferson & Clearf 1st 5s. 1926	J - D	---	---	---	104	---	104	---	---	---	---	---	95 1/2	Jan. 6
Kan & Hock C&C 1st g 5s 1951	J - J	---	---	---	35	---	35	---	---	---	---	---	---	---
Pocahon Coal Coll 1st s f 5s 1957	J - J	---	89 1/2	89 1/2	92 1/2	93	81 1/2	92	---	---	---	---	89	Jan. 14
St L R Mt & Pac 5s stmp'd 1955	J - J	---	84	---	83 1/2	87	83 1/2	87	---	---	---	---	84	Jan. 7
Tenn O I & RR gen 5s. 1951	J - J	3,000	101 1/2	Sale	100 1/2	101 1/2	100 1/2	102 1/2	102	Aug. 26	102	Aug. 26	101 1/2	Jan. 3
Tenn Div 1st cons 6s. 1917	J - J	---	101 1/2	102 1/2	101	---	100 1/2	---	---	---	---	---	100 1/2	June 23
Tenn Div 1st g 6s. Jan 1917	A - O	---	101 1/2	---	101	---	---	---	---	---	---	---	100 1/2	June 26
Cah C M Co 1st g 6s. 1922	J - D	---	---	---	106	---	106	108	---	---	---	---	100 1/2	June 26
Victor Fuel 1st s f 6s. 1953	J - J	---	---	---	87 1/2	---	87 1/2	---	---	---	---	---	86	June 26
Va Ir Coal & Coke 1st g 5s. 1940	M - S	---	89	90	80	86	80	82 1/2	---	---	---	---	90 1/2	Mar. 23
Telegraph and Telephone														
Am Tel & Tel coll trust 4s. 1929	J - J	255,000	91	Sale	91 1/2	91 1/2	91 1/2	Sale	91 1/2	Aug. 5	91 1/2	Aug. 22	90 1/2	Jan. 3
Convertible 4s. 1936	M - S	90,000	100 1/2	---	103	Sale	101 1/2	Aug. 7	104	Aug. 18	100	Feb. 17	104	Aug. 18
20-year convert 4 1/2s. 1933	M - S	452,000	107 1/2	Sale	108 1/2	Sale	108	110 1/2	108 1/2	Aug. 1	112	Aug. 18	105 1/2	Mar. 4
Cent Dist Tel 1st 30-yr 5s. 1943	J - D	2,000	101 1/2	101 1/2	102 1/2	Sale	102 1/2	103 1/2	102 1/2	Aug. 1	103 1/2	Aug. 1	101 1/2	May 16
Commercial Cable 1st g 4s. 2397	Q - J	---	---	---	75	---	75	---	---	---	---	---	73	July 13
Cumb T & T 1st & gen 5s. 1937	J - J	133,000	99	99 1/2	100 1/2	Sale	99 1/2	99 1/2	99 1/2	Aug. 25	100 1/2	Aug. 1	99 1/2	Jan. 4
Keystone Telephone 1st 5s 1935	J - J	---	---	---	100	---	100	---	---	---	---	---	98	April 6
Met T & T 1st s f g 5s. 1918	M - N	---	101 1/2	---	100 1/2	100 1/2	100 1/2	100 1/2	---	---	---	---	101 1/2	April 27
Mfch State Telep 1st 20-yr 5s 24	F - A	9,000	99 1/2	100 1/2	99 1/2	100 1/2	100	Sale	100	Aug. 31	100 1/2	Aug. 19	99 1/2	May 15
N Y & N J Telep gen 5s. 1920	M - N	---	101	---	101	---	101 1/2	---	---	---	---	---	100 1/2	June 13
N Y Tel 1st & gen s f 4 1/2s. 1939	M - N	649,000	98 1/2	Sale	98	Sale	97 1/2	Sale	97 1/2	Aug. 22	98	Aug. 1	97 1/2	Aug. 22
Pacific T & T 1st 6s. 1937	J - J	277,000	100 1/2	Sale	100 1/2	Sale	100 1/2	Sale	100 1/2	Aug. 4	101 1/2	Aug. 22	99	May 12
South Bell Tel & T 1st s f 5s 41	J - J	102,000	99 1/2	Sale	101	Sale	100 1/2	Sale	100 1/2	Aug. 4	101 1/2	Aug. 2	99 1/2	Jan. 3
West Un—Coll tr cur 5s. 1938	J - J	15,000	101 1/2	---	100	100 1/2	101	---	100	Aug. 3	101 1/2	Aug. 21	100	April 11
Fund & real est 4 1/2s g. 1950	M - N	7,000	94 1/2	95	94 1/2	Sale	95 1/2	96 1/2	94 1/2	Aug. 1	95 1/2	Aug. 15	94 1/2	Jan. 11
Mutual Un ext 5s g. 1941	M - N	---	101 1/2	Sale	99 1/2	---	99 1/2	---	---	---	---	---	101 1/2	April 18
No W Tel g fund 4 1/2s g 1934	J - J	---	90	---	93 1/2	94 1/2	93 1/2	94 1/2	---	---	---	---	95	Mar. 30

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Second installment paid. f Option sales. g This was a sale made "Seller 4 free." h Bonds "when issued." i Flat price.

STOCKS—PRICES AND SALES FOR AUGUST AND THE YEAR TO DATE.

In accordance with a rule of the Stock Exchange effective Oct. 13 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

N Y STOCK EXCHANGE	SALES TO SEPT. 1.		Price about Jan. 3, 1916.	PRICES IN AUGUST.								RANGE SINCE JAN. 1.		
	In August.	Since Jan. 1		Aug. 1.	Aug. 31.	Lowest.		Highest.		Lowest.	Highest.			
	Shares.	Shares.				Bid.	Ask.	Sale Prices.	Sale Prices.			Sale Prices.	Sale Prices.	
Atchison Top & S Fe. 100	74,300	389,099	108 1/2	Sale	103 1/2	Sale	103	Sale	101 1/2	Aug. 31	105 1/2	Aug. 23	100 1/2	April 22
Preferred. 100	8,964	81,198	99 1/2	Sale	98 1/2	Sale	98 1/2	Sale	98 1/2	Aug. 30	99	Aug. 23	98 1/2	Aug. 30
Atlan Coast Line RR. 100	1,000	15,920	114 1/2	Sale	110 1/2	112 1/2	113	Sale	111	Aug. 2	115	Aug. 23	106 1/2	April 19
Baltimore & Ohio. 100	65,023	494,823	95 1/2	Sale	85 1/2	Sale	86	Sale	84 1/2	Aug. 31	89 1/2	Aug. 23	82 1/2	April 24
Preferred. 100	14,502	69,098	77 1/2	Sale	74 1/2	Sale	72 1/2	73 1/2	72 1/2	Aug. 30	74 1/2	Aug. 3	72 1/2	Aug. 30
Brooklyn Rap Transit. 100	5,570	70,787	87 1/2	Sale	84 1/2	Sale	85 1/2	Sale	83 1/2	Aug. 5	85 1/2	Aug. 29	83 1/2	April 22
Buff Roch & Pitts. 100	14	578	---	---	94	97 1/2	92	100	97 1/2	Aug. 5	97 1/2	Aug. 5	99 1/2	Jan. 20
Preferred. 100	---	145	---	---	111	118	110	120	---	---	---	---	110 1/2	April 25
Canadian Pacific. 100	39,700	416,415	182 1/2	Sale	177 1/2	Sale	178	Sale	173 1/2	Aug. 3	179 1/2	Aug. 16	162 1/2	Mar. 1
Canada Southern. 100	25	1,809	---	---	58 1/2	60	59	60	58	Aug. 5	58	Aug. 5	57	Feb. 21
Central of New Jersey. 100	---	300	290	Sale	290	350	295	350	290	Jan. 3	295	Jan. 3	290	Jan. 3
Chesapeake & Ohio. 100	29,692	558,777	63 1/2	Sale	60 1/2	Sale	60 1/2	Sale	59 1/2	Aug. 31	63 1/2	Aug. 23	58	April 24
Chicago & Alton RR. 100	---	1,000	10	13	8	10	8	10	---	---	---	---	8	Feb. 23
Preferred. 100	---	300	17	23	13	21	18	21	---	---	---	---	20	Jan. 6
Chic Great West. 100	2,160	44,910	15 1/2	Sale	12 1/2	Sale	12 1/2	Sale	12 1/2	Aug. 1	13 1/2	Aug. 22	11 1/2	April 24
Preferred. 100	4,300	82,352	39 1/2	Sale	35	36	35 1/2	Sale	35	Aug. 3	37 1/2	Aug. 22	33 1/2	April 24
Chic Milw & St Paul. 100	56,540	456,835	100	Sale	95 1/2	Sale	95	Sale	92 1/2	Aug. 21	97 1/2	Aug. 10	91	April 22
Preferred. 100	2,562	38,019	135	Sale	128 1/2	Sale	120	127	126	Aug. 30	130	Aug. 10	126	Aug. 30
Chicago & North West. 100	4,162	38,103</												

STOCKS. N Y STOCK EXCH/GE	SALES TO SEPT. 1.		Price about Jan. 3 1916.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.	
	In August.	Since Jan. 1	Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.
	Shares	Shares					Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Illinois Central.....100	12,338	81,691	108	108	100 1/2	100 1/2	100 1/2	103	99 1/2	109 1/2
Interboro ConCorp. no par		800			16 1/2	16 1/2	16 1/2	16 1/2	18 1/2	19
Interboro Cons Corp v t c	16,950	212,525	21	21	127 1/2	130	129	130	15 1/2	21 1/2
Preferred.....100	1,000	63,840	77 1/2	77 1/2	74	74 1/2	73	74	71	77 1/2
Interb-Met vot tr cfts. 100	100	2,000							16 1/2	20 1/2
Preferred.....100		100							80 1/2	80 1/2
Iowa Central.....100	200	2,900	7	10	2 1/2	2 1/2	2 1/2	5	2 1/2	3 1/2
Preferred.....100		700	15	28	4 1/2	6	6	72	9	10
K C Ft S&M tr cfts pref		3,962	64	67	68	74	69	72	60	73
Kansas City Southern. 100	6,000	128,045	31 1/2	31 1/2	24 1/2	24 1/2	24 1/2	26	23 1/2	28
Preferred.....100	1,200	12,621	63 1/2	63 1/2	58 1/2	60 1/2	59	60	58	64 1/2
Keokuk & Des Moines. 100		1,250	3	4 1/2	3	6	2 1/2	5	3	5 1/2
Preferred.....100		150				50	50		29	29
Lake Erie & Western. 100	3,325	40,225	18 1/2	18 1/2	20 1/2	21 1/2	19	21	10	22 1/2
Preferred.....100	1,500	18,475	41	41	41	43 1/2	39	43	32	45
Lehigh Valley.....50	54,945	492,555	81 1/2	81 1/2	77 1/2	78 1/2	77	82 1/2	74 1/2	85
Long Island.....50	1,100	47,510	20 1/2	24	35 1/2	38	35	38	20	31
Louisville & Nashville. 100	3,200	34,060	129 1/2	129 1/2	127 1/2	130	129	130	121 1/2	135
Manhattan Railway.....100	370	6,073	131 1/2	131 1/2	129 1/2	130	126	130	128	130
Michigan Central.....100		56	130	130	112	135	111	135	105	135
Minneapolis & St Louis. 100	310	27,124	15 1/2	15 1/2	4 1/2	6	4 1/2	5 1/2	4	5 1/2
Certificates of deposit		230							5 1/2	5 1/2
Preferred.....100		6,460	33 1/2	36	15	20	15	20	14 1/2	33 1/2
Preferred cfts of dep.										
M St P & S S M.....100	3,800	37,841	124 1/2	124 1/2	123 1/2	124	122	124	121	124
Preferred.....100	400	3,050	137	137	131 1/2	136	130	136 1/2	130	135 1/2
Leased line certificates.		680	75	75	70	75	70	75	3 1/2	4 1/2
Mo Kansas & Texas.....100	5,200	57,075	6 1/2	7 1/2	4	5	3 1/2	4 1/2	10	11
Preferred.....100	200	15,350	18	17	11 1/2	12	9 1/2	10 1/2	10	10
Missouri Pacific.....100	34,300	219,450	4	4	5 1/2	5 1/2	3 1/2	5 1/2	3 1/2	5 1/2
Certificates of deposit.		200,213	4 1/2	4 1/2	5 1/2	5 1/2	2 1/2	5 1/2	22 1/2	23 1/2
Missouri Pacific (new co.)	11,700	11,700					48	49	48 1/2	49
Preferred (or inc bonds)	4,200	4,200					80 1/2	80 1/2	80 1/2	81
Morris & Essex.....50	600	1,158				82	80 1/2	80 1/2	80 1/2	81
Naah Chatt & St Louis. 100		797	131	140	134	140	130	140	130	140
Nat Rys of Mex pref.....100	300	10,910	8 1/2	8 1/2	5 1/2	7 1/2	5 1/2	7	5 1/2	7
Second pref.....100		800				23 1/2	23	23	23 1/2	23 1/2
N Y Cent & Hud Riv.....100	158,050	1,155,745	100	100	103 1/2	103	103	103 1/2	102 1/2	107
N Y Chicago & St L.....100	700	11,930	40 1/2	47 1/2	33	36	34 1/2	35 1/2	33 1/2	36 1/2
First preferred.....100		500	83	90	76	80	78	80	79	80 1/2
Second preferred.....100	300	4,140	68	73	60	61	58 1/2	62	59 1/2	61
N Y Lack & Western. 100	33	83			114 1/2	123	114 1/2	123	115	123
N Y N H & Hartford.....100	23,431	328,486	77 1/2	77 1/2	59 1/2	59 1/2	57 1/2	59 1/2	57 1/2	59 1/2
N Y Ontario & West.....100	4,800	60,570	31	31	26 1/2	26	26	26	26	26
Norfolk Southern.....100	800	3,875	25	27	23	25	23	24	23	24
Norfolk & Western.....100	30,862	524,041	121	121	128	128	128 1/2	128 1/2	128	133
Pref (adjustment).....100	316	5,336	84 1/2	86 1/2	85	86 1/2	85	86 1/2	86 1/2	86 1/2
Nor Ohio Trac & Light 100	400	700			88	91	90	90 1/2	70	90 1/2
Northern Pacific.....100	50,376	327,730	117 1/2	117 1/2	110 1/2	110 1/2	109 1/2	112	109 1/2	118 1/2
Pacific Coast Co.....100	600	1,100	50	70	59	69	60	67	53	65
Pennsylvania.....50	93,463	648,655	59	59	55 1/2	55 1/2	55 1/2	56 1/2	55 1/2	59 1/2
Petera & Eastern.....100	100	6,900	13	15	11	13	10	12	8	14
Pitts Cin Chic & St L. 100	1,100	9,700	85	85	78	81	83	85	80	86
Preferred.....100	200	2,743	92	97	91	95 1/2	94	98	93	95
Pitts Ft W & Chic.....100		124			155 1/2	158	155 1/2	158	155 1/2	158
Reading Company.....50	1,188,000	5,437,945	82 1/2	82 1/2	95 1/2	95 1/2	105 1/2	95 1/2	93	109 1/2
First preferred.....50	1,202	10,914	43 1/2	43	42 1/2	44	43	44	43	44
Second preferred.....50	2,778	39,149	41 1/2	42 1/2	44 1/2	44	44	46	44 1/2	46
Rutland, preferred.....100	100	21,500			16 1/2	17	16	16	15 1/2	17 1/2
St Louis & San Fr (wh iss)	2,600									
Preferred.....100		53,870	5 1/2	5 1/2					1 1/2	6
First preferred.....100		11,318	8 1/2	11					2 1/2	10
Second preferred.....100		50,555	7	7					2	8
St Louis Southwest.....100	100	6,120		21					16	20 1/2
Preferred.....100	100	8,025				44 1/2	41	40	40	40
Seaboard Air Line.....100	1,900	39,710	18	18 1/2	15	16	15 1/2	15 1/2	14	14
Preferred.....100	1,800	37,847	39	40	37	38 1/2	37	38 1/2	34 1/2	34 1/2
Southern Pacific Co.....100	88,343	758,932	103 1/2	103 1/2	97 1/2	97 1/2	97 1/2	97 1/2	94 1/2	94 1/2
Certificates of Interest.		3,129							115 1/2	120 1/2
Southern Railway.....100	61,400	449,811	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	18	25
Preferred.....100	8,600	82,444	63	63	67 1/2	67 1/2	67 1/2	67 1/2	56	67 1/2
Texas & Pacific.....100	3,166	112,801	8 1/2	8 1/2	11 1/2	12	11 1/2	12 1/2	11 1/2	12 1/2
Thrd Ave new.....8,000		115,948	60	60	61 1/2	61 1/2	63	63	59 1/2	59 1/2
Toledo St Louis & W. 100		8,340	5	9	5 1/2	7 1/2	5	7	5	7
Trust Co receipts.....100		300	5	6	2	6	2	6	5	6
Preferred.....100		2,500	10	17	9	15	9	14	10	15
Trust Co receipts.....100		500	10	13	9	15	9	14	8	10
Twin City Rapid Tran. 100	400	7,499	94 1/2	97 1/2	96 1/2	98	97	98	97 1/2	97 1/2
Preferred.....100		128 1/2							94	99
Union Pacific.....100	374,539	1,598,454	138 1/2	138 1/2	137 1/2	138 1/2	137 1/2	138 1/2	137 1/2	138 1/2
Preferred.....100	9,058	51,568	83	83	82 1/2	83	82	83	81 1/2	84 1/2
United Rys Investment 100	1,000	45,405	20 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	18 1/2	20 1/2
Preferred.....100	2,450	36,320	39	39	22	24	18 1/2	20	18	22
Virginia Ry & Power.....100	100	1,100	47	48 1/2	47	47	47	47	47	47
Preferred.....100		100			45	50				
Wabash.....100	5,500	177,982	16 1/2	16 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Preferred A.....100	40,250	558,066	46 1/2	46 1/2	50 1/2	54	49 1/2	54	48 1/2	51 1/2
Preferred B.....100	24,000	426,255	30	30	26 1/2	27	27	27	26 1/2	28 1/2
Western Maryland Ry. 100	17,150	240,815	31 1/2	31 1/2	27 1/2	28 1/2	28 1/2	28 1/2	24 1/2	24 1/2
Preferred.....100	1,200	16,200	40	45	42	47	44	48 1/2	45	48 1/2
Wheeling & Lake Erie. 100	2,335	34,435	4	4 1/2	4	4	4	4	3 1/2	4 1/2
First preferred.....100	600	13,900	13	16	12	14	12	15	12 1/2	15
Second preferred.....100	1,000	19,200	4 1/2	6	5	6	4 1/2	6	5	6
Wisconsin Central.....100	5,000	53,500	37	40	50	50	48	50	47 1/2	52 1/2
Industrial and Miscellan										
Aerie Tea Co tem cfts. 100	3,300	4,900			52	53	54	55	51 1/2	55
Preferred tem cfts. 100	200	900			96	96	95	96	93 1/2	96
Adams Express.....100	900	16,329	147 1/2	147 1/2	137	139	135	140	133 1/2	137
Advanco Rumely.....100	1,300	18,525			15 1/2	15 1/2	12	15	14	15
Preferred.....100	800	8,100			31 1/2	35	31 1/2	33 1/2	32 1/2	35
Ajax Rubber Inc.....50	1,000	3,350			64	66	63	66	63 1/2	66 1/2
Alaska Gold Mines.....100	56,400	514,600	24 1/2	24 1/2	17 1/2	18 1/2	13 1/2	18 1/2	11 1/2	11 1/2
Alaska Juneau Gold Mfg 100	5,650	124,250	10	10	7 1/2	8	7 1/2	8	7 1/2	8
Allis Chalm Mfg v t c.....100	24,350	369,057	31	31	21 1/2	22	23	24	21 1/2	22 1/2
Preferred v t c.....100	11,700	158,825	83	83	74 1/2	79	79	79	74	79
A										

STOCKS. N Y STOCK EXCH'GE	SALES TO SEPT. 1.		Price about Jan. 3 1916.		PRICES IN AUGUST.				RANGE SINCE JAN. 1.							
	In August.	Since Jan. 1	Bid.	Ask.	Aug. 1.	Aug. 31.	Lowest.	Highest.	Lowest.	Highest.						
	Shares	Shares	Bid.	Ask.	Bid.	Ask.	Sale Prices	Sale Prices.	Sale Prices.	Sale Prices.						
Amer Hide & Leather. 100	4,650	62,345	12	Sale	10 1/2	Sale	9 3/4	10	9 3/4	Aug. 30	10 1/2	Aug. 1	8 1/2	June 3	12	Jan. 3
Preferred. 100	29,000	145,850	55	Sale	53 1/2	Sale	51 1/2	55	53 1/2	Aug. 21	58 1/2	Aug. 15	45	Mar. 1	58 1/2	Aug. 15
Amer Ice Securities. 100	16,300	154,291	25 1/2	Sale	27 1/2	Sale	27	27 1/2	27	Aug. 2	29 1/2	Aug. 25	25	Jan. 20	31 1/2	Feb. 19
American Linseed. 100	30,925	264,175	23 1/2	Sale	18 1/2	19	21 1/2	Sale	18 1/2	Aug. 3	23 1/2	Aug. 25	17 1/2	July 14	25 1/2	Jan. 26
Preferred. 100	16,880	156,760	41 1/4	Sale	43 1/4	46	49 1/4	Sale	45 1/4	Aug. 12	51 1/4	Aug. 21	38 1/4	Mar. 1	53 1/4	April 25
American Locomotive. 100	237,830	2,054,380	68 1/2	Sale	67 1/2	Sale	76 1/2	Sale	67 1/2	Aug. 2	79 1/2	Aug. 22	58 1/2	July 14	83 1/2	Mar. 14
Preferred. 100	6,750	37,027	101	Sale	101	Sale	105	Sale	101	Aug. 1	106	Aug. 22	99 1/2	July 13	100	Aug. 22
American Malt Corp. 100	2,300	23,600	8	9	7	8	7 3/4	Sale	7	Aug. 2	8 1/4	Aug. 15	5 1/2	June 3	10	April 7
Preferred. 100	1,000	25,750	32	35	38	41	39 3/4	Sale	39 3/4	Aug. 31	40 3/4	Aug. 15	23 1/2	Jan. 14	40 3/4	Aug. 15
Am Smelt Sec. pref B. 100	1,000	7,350	85 1/4	86	84 1/2	Sale	84	86	84 1/2	Aug. 1	85 1/2	Aug. 23	84 1/2	July 13	88	May 25
Preferred ser A stamped. 100	2,045	31,575	92 1/2	Sale	92 1/2	93 1/2	95 1/2	Sale	92 1/2	Aug. 7	95 1/2	Aug. 25	91 1/2	July 11	96 1/2	Jan. 14
Amer Smelt & Refin. 100	149,410	2,194,198	107	Sale	94	Sale	98 1/2	Sale	92 1/2	Aug. 2	101 1/2	Aug. 24	88 1/2	April 22	113 1/2	Jan. 4
Preferred. 100	1,510	24,205	113	Sale	111 1/2	Sale	111 1/2	112 1/2	110 1/2	Aug. 3	113	Aug. 10	109 1/2	April 22	114 1/2	Feb. 3
American Souff. 100	20	2,210	148	150	136	145	140	145	130	Aug. 2	140	Aug. 10	130	Mar. 23	149 1/2	June 8
Preferred, new. 100	20	820	104 1/4	110 1/4	103	108	103	108	107	Aug. 21	107	Aug. 21	106	Feb. 28	110	Jan. 27
Amer Steel Foundries. 100	14,900	133,200	60 3/4	Sale	52 3/4	Sale	53 3/4	Sale	50	Aug. 4	57	Aug. 22	47	April 24	61 1/4	Jan. 4
American Sugar Refin. 100	10,200	164,041	114 3/4	Sale	109	111	110	Sale	108 1/2	Aug. 3	111 1/2	Aug. 24	105 1/2	April 22	116 1/2	Jan. 8
Preferred, new. 100	900	11,306	118 3/4	Sale	116	119	117	120	118 1/2	Aug. 23	119	Aug. 19	115 1/2	May 5	119	May 25
Amer Teleg & Cable. 100	176	2,427	63 1/2	68	60	65	60 1/2	65	62 1/2	Aug. 5	62 1/2	Aug. 5	60 1/2	July 15	69 1/2	April 6
Amer Teleg & Teleg. 100	19,795	179,078	127	Sale	129 1/2	Sale	130 1/2	Sale	129 1/2	Aug. 1	133 1/2	Aug. 18	126 1/2	Feb. 1	133 1/2	Aug. 18
American Tobacco. 100	6,350	68,590	208	Sale	223 1/2	Sale	219 1/2	Sale	215 1/2	Aug. 17	225	Aug. 11	188	Feb. 16	235	Aug. 11
Preferred, new. 100	1,383	19,275	107 1/4	Sale	106 1/2	109	107	108	107	Aug. 2	108 1/2	Aug. 23	105 1/4	April 24	108 1/2	Aug. 28
Amer Woolen of Mass. 100	16,200	281,250	49	Sale	43	44	44 1/2	Sale	42	Aug. 3	47 1/2	Aug. 23	42	Jan. 11	55 1/2	Mar. 14
Preferred. 100	3,833	55,801	95 3/4	Sale	95	96	95 1/2	Sale	95	Aug. 4	98 1/2	Aug. 21	92	Jan. 10	102	Mar. 14
Am Writing Paper, pf. 100	9,544	96,945	11	14	26	Sale	26 3/4	Sale	25 3/4	Aug. 5	28 1/2	Aug. 9	11	Jan. 8	29 1/2	July 10
Amer Zinc, Lead & Sm. 25	36,750	1,213,110	68 1/2	Sale	33	Sale	33 1/2	Sale	31	Aug. 5	35 1/2	Aug. 24	29 1/2	July 10	37 1/2	April 20
Preferred. 25	4,300	33,400	62 1/2	Sale	62 1/2	Sale	69 1/2	Sale	61 1/2	Aug. 2	69 1/2	Aug. 31	59 1/2	July 11	71 1/2	Feb. 17
Anaconda Copper. 50	475,969	3,062,574	90 3/4	Sale	78 3/4	Sale	84 3/4	Sale	78 3/4	Aug. 3	88 1/4	Aug. 24	77	April 22	92 3/4	Feb. 14
Assets Realization. 100	200	3,300	6	10	4	5 1/2	3	4	4	Aug. 8	4	Aug. 8	3	Mar. 23	8	Jan. 4
Associated Oil. 100	3,594	49,059	73	Sale	67 1/4	69	68 1/2	Sale	67	Aug. 15	72 1/2	Aug. 24	62	Jan. 31	77	Jan. 3
All Gulf & WIS Leflets. 100	49,275	70,575	67	Sale	64	Sale	72 1/2	Sale	62 1/2	Aug. 3	74	Aug. 25	56	July 12	74	Aug. 25
Preferred certificates. 100	5,400	11,100	63	Sale	62	64 1/2	65 1/2	Sale	63	Aug. 12	66	Aug. 23	61	July 12	66	Aug. 23
Baldwin Locomotive. 100	183,550	3,072,055	116 1/2	Sale	72	Sale	70 1/2	Sale	70 1/2	Aug. 30	105 3/4	Aug. 3	65 3/4	July 14	118 3/4	Jan. 3
Preferred. 100	1,800	11,222	107 1/2	Sale	105	105 1/2	104 1/2	Sale	104 1/2	Aug. 30	105 3/4	Aug. 3	104	July 30	110	May 24
Batophias Mining. 20	1,900	103,625	3 3/4	Sale	1 1/2	2	1 1/2	2	1 1/2	Aug. 3	1 1/2	Aug. 15	1 1/2	June 27	3 3/4	Jan. 5
Bethlehem Steel Corp. 100	9,843	63,550	455	Sale	400	448	483	Sale	430	Aug. 3	492	Aug. 25	415	Jan. 11	550	Jan. 6
Preferred. 100	610	6,208	143 1/2	157	125	140	133	137	130	Aug. 14	137	Aug. 26	126	July 21	145	Aug. 6
Brooklyn Union Gas. 100	1,200	5,695	131 1/2	133 1/2	129	Sale	128	133	129	Aug. 1	132 1/2	Aug. 16	126	April 25	132 1/2	Jan. 24
Brown Shoe Co. 100	2,115	7,808	45	50	56	58	60	61 1/2	58 1/2	Aug. 11	61 1/2	Aug. 24	50 1/2	Jan. 19	61 1/2	Aug. 24
Preferred. 100	300	5,574	96 1/2	98	98	101	99	100 1/2	98	Aug. 5	99	Aug. 19	95 3/4	Jan. 21	102	May 17
Brunaw k Term & Ry Sec. 100	100	12,475	13 1/2	Sale	6	8	6	7 3/4	9	Aug. 19	7	Aug. 19	6	July 31	14	Jan. 12
Burns Bros. 100	1,510	12,580	86 1/2	Sale	86	70	79 1/2	Sale	86	Aug. 16	79 1/2	Aug. 30	66	Aug. 10	87	Jan. 3
Preferred. 100	170	100	110	Sale	103 1/2	107 1/2	107 1/2	110	103 1/2	Aug. 16	107 1/2	Aug. 30	104	Jan. 10	109	Jan. 7
Bush Terminal. 100	550	4,405	28 1/2	32	28 1/2	29	29	30	28 1/2	Aug. 11	29	Aug. 9	28	April 8	31	Jan. 11
Butterick. 100	57,140	1,181,340	72	Sale	67 1/2	Sale	65 1/2	Sale	62	Aug. 30	69 1/2	Aug. 22	60 1/2	July 11	105 1/2	Mar. 9
Butts & Sup Cop. Ltd. 10	7,000	306,015	37 1/4	Sale	18 1/4	Sale	19	Sale	17	Aug. 24	20 1/4	Aug. 17	15	June 27	42 3/4	Jan. 3
Calif Petrol vot tr ctf. 100	5,600	160,500	74	Sale	43	45	46	Sale	43 1/2	Aug. 25	48	Aug. 11	40	June 29	80 3/4	Jan. 3
Preferred. 100	500	3,130	88 1/4	Sale	83 1/4	88	80	84 1/4	84	Aug. 21	86	Aug. 3	84	Aug. 21	90	May 11
Case (J) Thresh M pfctf 100	52,650	410,620	54	Sale	54 1/4	Sale	56 1/4	Sale	54 1/4	Aug. 3	58 1/4	Aug. 23	49	April 22	58 1/4	Aug. 13
Preferred. 100	1,650	19,690	109	Sale	112	Sale	112 1/2	113 1/2	110 1/2	Aug. 7	113 1/2	Aug. 25	108 1/2	Jan. 3	113 1/2	Aug. 25
Cent & So Amer Teleg. 100	31	382	139	141	134	138	136	138	134	Aug. 4	138	Aug. 4	134	July 13	141 1/2	June 9
Chandler Mot Car (The) 100	12,550	231,300	24 1/4	Sale	20 1/4	Sale	19 1/4	Sale	19 1/4	Aug. 31	20 1/4	Aug. 19	19 1/4	July 14	23 1/4	Jan. 5
Chile Copper. 25	15,600	209,390	55	Sale	47 1/2	Sale	52	Sale	47	Aug. 3	54	Aug. 25	40 1/2	July 15	60	Feb. 19
Chino Copper. 5	45,900	569,821	73 1/2	Sale	75	Sale	69 1/2	Sale	69 1/2	Aug. 31	75	Aug. 1	68	April 26	76	Jan. 17
Cluett, Peabody & Co. 100	2,200	37,680	108	112	106 3/4	Sale	108	Sale	108	Aug. 31	111 1/2	Aug. 7	108	Jan. 15	112	Jan. 24
Preferred. 100	800	3,430	52	Sale	44	Sale	48 1/4	Sale	43	Aug. 2	51 1/2	Aug. 23	38 1/2	April 22	53	Jan. 4
Colorado Fuel & Iron. 100	193,470	804,300	47	49	40 1/2	41	42	44 1/2	41 1/2	Aug. 2	44 1/2	Aug. 28	40 1/2	July 24	52 1/2	Jan. 22
Computing Tab-Rec. 100	960	16,810	115	116 1/2	113	Sale	111 1/2	Sale	108 1/2	Mar. 3	116 1/2	June 22	108 1/2	Mar. 3	116 1/2	June 22
Cons Gas El L&P (Balt) 100	43,323	151,914	143 1/4	Sale	134	Sale	135 1/2	Sale	134	Aug. 1	141 1/2	Aug. 8	130 1/2	Mar. 1	144 1/4	Jan. 8
Consolidated Gas N Y. 100	300	320	22	20	18	20	18	20	18	Aug. 24	18	Aug. 24	18	Aug. 24	23	July 13
Cons Int-State Call Mfg. 10	6,100	137,680	85 1/2	Sale	95 1/2	98	97 1/2	Sale	94	Aug. 4	100	Aug. 23	75 1/2	Jan. 31	104 1/2	May 25
Continental Can Inc. 100	300	4,345	107	108	107	Sale	107	110	107	Aug. 1	107 1/2	Aug. 25	106	Feb. 1	112	May 19
Preferred. 100	23,000	710,147	20 1/4	Sale	13 1/4	Sale	14 1/4	Sale	13 1/4	Aug. 8	15 1/4	Aug. 16	13 1/4	Aug. 8	25 1/4	Jan. 25
Corn Products Refin. 100	4,850	72,218	94 1/4	Sale	89	90 1/2	90	91 1/2	89 1/2	Aug. 3	91 1/2	Aug. 23	85	June 29	101 1/2	Jan. 14
Preferred. 100	120	504	40	50	45	50	40	50	45	Aug. 3	45	Aug. 3	41	Feb. 19	50	May 2
Cruetle Steel of Amer. 100	329,530</															

STOCKS. N Y STOCK EXCH'GE	SALES TO SEPT. 1.			PRICES IN AUGUST.								RANGE SINCE JAN. 1.	
	Par	In August		Price about Jan. 3 1916.	Aug. 1.		Aug. 31.		Lowest.	Highest.	Lowest.	Highest.	
		Shares.	Since Jan. 1.		Bid.	Ask.	Bid.	Ask.					Sale Prices.
Loose-Wiles Bk tr cts. 100	100	4,200	20	15 1/2	18 1/2	15 1/2	19	10 1/2	16 1/2	15	18		
First preferred. 100	100	3,265	93 1/2	82	85	82	85			78	91 1/2		
Second preferred. 100	100	1,275	55							50	62 1/2		
P Lorillard. 100	600	13,124	180	230	238 1/2	235	241	232	239 1/2	170 1/2	239 1/2		
Preferred. 100	200	3,469	114	117 1/2	120	118	119 1/2	118 1/2	119 1/2	115 1/2	120 1/2		
Mackay Companies. 100	2,510	23,754	78	81 1/2	84 1/2	80	81 1/2	81 1/2	87 1/2	78	91		
Preferred. 100	1,600	9,590	65	67 1/2	68 1/2	67 1/2	68 1/2	67 1/2	67 1/2	65 1/2	68 1/2		
Manhattan Beach. 100	100	200	2	1 1/2	3	1	3	1 1/2	3	1 1/2	3		
Manhattan Shirt. 100	400	3,970	61	63 1/2	69	61 1/2	68	66	67	55	67 1/2		
Preferred. 100	200	820	104	110	115 1/2	113	115 1/2	113	115 1/2	109	118		
Maxwell Motor tr ctf. 100	200,375	1,361,000	75 1/2	81 1/2	83 1/2	80	81 1/2	75 1/2	86 1/2	57 1/2	83 1/2		
1st preferred tr ctf. 100	3,400	112,195	93	87 1/2	85	85	85	85	87 1/2	78	93		
2d preferred tr ctf. 100	11,050	240,315	57	57 1/2	55 1/2	55 1/2	55 1/2	52 1/2	58 1/2	42 1/2	60 1/2		
May Dept Stores. 100	3,100	51,150	55	62	62	61	61	60	63	50 1/2	63 1/2		
Preferred. 100	100	4,483	103	105	108 1/2	105	107 1/2			102 1/2	109		
Mexican Petroleum. 100	266,500	4,774,615	120	97 1/2	103 1/2	90	96	94 1/2	105	88 1/2	109 1/2		
Preferred. 100	2,300	14,250	104	89 1/2	91	90	90	90	93 1/2	89 1/2	93 1/2		
Miami Copper. 5	34,800	535,795	36	33 1/2	34 1/2	34 1/2	34 1/2	33 1/2	35 1/2	33	39 1/2		
Montana Power. 100	2,300	43,670	71 1/2	91 1/2	92 1/2	91 1/2	93	91 1/2	94	68 1/2	94		
Preferred. 100	100	6,470	109	110 1/2	116	116	116	116	116	109	116		
National Biscuit. 100	800	15,161	124	125	124 1/2	124 1/2	125 1/2	118 1/2	120 1/2	118 1/2	125 1/2		
Preferred. 100	100	4,613	125	125	127 1/2	124 1/2	125 1/2			124	129 1/2		
Nat Cloak & Suit. 100	2,200	16,550	78 1/2	73	74 1/2	74	75 1/2	75	78 1/2	71 1/2	81 1/2		
Preferred. 100	800	4,380	112	109	110	110	110	109	109 1/2	106	113		
Nat Enamel & Stamp. 100	14,800	122,437	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	19 1/2	29 1/2		
Preferred. 100	100	3,242	92	92 1/2	96	93	96	63	67	60 1/2	73 1/2		
National Lead. 100	8,250	300,834	66	63	64	66	66	63	67	60 1/2	73 1/2		
Preferred. 100	500	5,835	113	113	114	113	113	113	116 1/2	112	116 1/2		
Nevada Consol Copper. 5	63,525	337,951	16 1/2	17	19 1/2	19 1/2	19 1/2	17	19 1/2	15	19 1/2		
New York Air Brake. 100	25,600	229,735	140	129	134	127	134	126	140	118	153 1/2		
New York Dock. 100	100	3,120	15							9 1/2	12 1/2		
Preferred. 100	100	200	25							25	25		
No Amer Co new stock. 100	1,250	23,250	75	68	68	66	68	66	68	65 1/2	73 1/2		
Old Dominion Co. 25	1,300	1,300								6 1/2	6 1/2		
Ontario Silver Mining. 100	5,764	209,164	9 1/2	8	9	6 1/2	9	6	7 1/2	6 1/2	7 1/2		
Pabst Brewing pref. 100	36,300	140,987	11 1/2	20	20	20	20	19	20	18 1/2	20		
Preferred subscip recta. 100	600	1,800								83	85		
Pacific Teleg & Teleg. 100	200	14,010	41	33	35	33	37	34	37	32 1/2	37		
Preferred. 100	200	439	93	92	100	96 1/2	99	96	96 1/2	93 1/2	99 1/2		
People's Gas L & Coke. 100	2,900	47,118	50	50	52	52	55	50	52	43 1/2	55		
Petroleum-Mulliken. 100	100	950	50	50	52	52	55			43 1/2	55		
1st preferred. 100	100	300	91	95	95	95	95			90	95		
Philadelphia Co(Pitts). 50	3,100	78,383	43 1/2	39 1/2	39	39	39	38 1/2	40 1/2	38 1/2	40 1/2		
Pittsburgh Coal of N J. 100	2,700	190,755	35 1/2	26 1/2	26	26	29	26 1/2	29	25 1/2	29		
Certificates of deposit. 100	5,100	8,100		26 1/2	25	25	29	26 1/2	28 1/2	25 1/2	29		
Preferred. 100	2,800	44,275	110 1/2	100	103	100	103	100 1/2	103	100 1/2	103		
Preferred cts of dep. 100	2,700	2,700		98 1/2	100	100	103	98 1/2	100 1/2	93 1/2	100 1/2		
Pittsburgh Steel pref. 100	1,420	12,051	95	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	93 1/2	98 1/2		
Pressed Steel Car. 100	24,850	105,265	64 1/2	47 1/2	54	54	54	47 1/2	54	42 1/2	54		
Preferred. 100	1,820	8,948	104	100 1/2	101 1/2	101 1/2	101 1/2	98 1/2	101 1/2	97 1/2	101 1/2		
Pub Serv Corp of N J. 100	600	14,275	116	130	132	130	132	130	132	115	132		
Pullman Company. 100	15,993	59,778	165	159	162	161 1/2	162	160	168	159 1/2	171 1/2		
Quicksilver Mining. 100	600	45,780	4	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2		
Preferred. 100	100	30,070	5	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	3 1/2	5 1/2		
Railway Steel Spring. 100	75,175	287,375	40 1/2	43	46	46	46	43	46	32	46		
Preferred. 100	1,100	8,435	97	97	99	99	100	97 1/2	100	95 1/2	100		
Ray Consol Copper. 10	127,355	633,081	25 1/2	22 1/2	25	25	25	22 1/2	25	20	26		
Republic Iron & Steel. 100	161,450	618,555	55	47 1/2	53	45 1/2	53	45 1/2	55 1/2	42	55 1/2		
Preferred. 100	6,970	37,521	110	109 1/2	113 1/2	109 1/2	113 1/2	109 1/2	114	106 1/2	114		
Sears Roebuck & Co. 100	12,900	63,293	187 1/2	200	208	208	208	198 1/2	212 1/2	188 1/2	212 1/2		
Preferred. 100	220	2,640	125 1/2	126 1/2	127 1/2	125	127 1/2	126	126 1/2	125	127 1/2		
Shattuck Arizona Copper. 10	12,800	409,814	28	26	28 1/2	26	28 1/2	26	28 1/2	24	28 1/2		
Blount-Sheffield Steel & I. 100	7,810	60,135	53 1/2	44 1/2	45	50	42 1/2	42 1/2	50 1/2	37	44 1/2		
Preferred. 100	300	2,345	99	94	96	96	96	95	96	91 1/2	96		
So Porto Rico Sugar. 100	1,400	31,079	130	116	118	114	118	114	118	106	120		
Preferred. 100	300	4,524	105	116	118	114	118	114	118	106	120		
Standard Milling. 100	315	8,932	93 1/2	95 1/2	99	90 1/2	98	90 1/2	92	88	93 1/2		
Rights. 100	740	15,981		8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2		
Preferred. 100	400	8,535	84 1/2	87	89	85 1/2	89	85	87 1/2	85	89		
Studebaker Corp (The) 100	287,450	2,098,430	167	128	124 1/2	121	124 1/2	121	124 1/2	120 1/2	124 1/2		
Preferred. 100	600	6,716	113 1/2	110 1/2	110 1/2	110 1/2	110 1/2	109	110 1/2	107 1/2	110 1/2		
Tennessee Copper Co. 25	83,050	703,520	62	25 1/2	25	25	25	23	25	22 1/2	25		
Texas Co (The). 100	23,200	291,575	230	195 1/2	194	187	194	187	198 1/2	177 1/2	198 1/2		
Texas Pacific Land Tr. 100	1,800	1,800		110	110	110	110	45 1/2	47	41 1/2	47		
Tobacco Prod Corp. 100	900	9,500	100	100	107	101	105	101 1/2	105	99	109 1/2		
Underwood Typewriter. 100	1,500	12,060	84	98	102	100	102	101 1/2	102	98	102		
Preferred. 100	200	1,490	107	115	116	116	116	117	118	110	118		
Union Bag & Paper. 100	33,490	104,480	8 1/2	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	4 1/2	7 1/2		
Preferred. 100	12,000	42,010	28	40	45 1/2	40	45 1/2	40	45 1/2	28	45 1/2		
United Clear Mfrs. 100	1,800	23,350	62 1/2	45	55	45	50	47 1/2	52	47 1/2	52		
Preferred. 100	250	1,790	110	108	106 1/2	108	108	108	108 1/2	106	108 1/2		
United Clear Stores. 100	39,930	110,713	6 1/2	98	98	98	98	98	98	80	98		
Preferred. 100	200	2,045	11 1/2	116	119	116 1/2	119 1/2	119	119 1/2	111 1/2	119 1/2		
United Fruit. 100	78,070	776,996	140 1/2	157	164	157	164	157	164	136 1/2	164		
U S Cast Iron Pipe & F. 100	11,400	99,500	25	20 1/2	20	20	20	19 1/2	22 1/2	15 1/2	22 1/2		
Preferred. 100	900	14,550	47	53	55	52 1/2	53	52 1/2	53	48 1/2	53		
U S Express. 100	1,275	5,175	45	28	30	28	30 1/2	29 1/2	31 1/2	29 1/2	31 1/2		
U S Industrial Alcohol. 100	160,400	2,381,920	128	108 1/2	110 1/2	104	110 1/2	104	110 1/2	99 1/2	110 1/2		
Preferred. 100	50	9,732	107	100	104	101	104	103 1/2	103 1/2	101 1/2	103 1/2		
U S Realty & Improv. 100	400	11,000	39 1/2	29	33	28	31	28 1/2	31 1/2	25	31 1/2		
U S Reduc & Refg. 100	3,200	25,180	3 1/2	1	1 1/2	1 1/2	1 1/2	1 1/2					

GENERAL QUOTATIONS OF BONDS AND STOCKS.

1. In the following thirty pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.
2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.
3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.
4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.
5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.
6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.
7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds			Bonds			Bonds		
Bid.	Ask.		Bid.	Ask.		Bid.	Ask.	
RAILROAD BONDS								
<i>Bonds of companies consol'd are often under the consolidated name.</i>								
<i>Adirondack—See Del & Hudson</i>								
<i>Akron & Barb Belt g 4s '42 J&D</i>								
93	95 1/2		<i>Balt & Cumb Val RR 6s '29 J&J</i>			<i>Buffalo & Southwest—See Erie</i>		
<i>Alabama Cent—See South'n Ry</i>			<i>Ex 1st M 6s July 1931 J&J</i>			<i>Buff & Susquehanna RR Corp—</i>		
<i>Ala Gt South 1st 5s Dec '27 J&J</i>			<i>Balt & Harrisb—See West Md</i>			<i>1st 4s Dec 30 1933 J&J</i>		
104	105 1/2		<i>Baltimore & Ohio</i>			78	79	
<i>Gen M 6s Dec 1 1927 J&D</i>			<i>Prior lien 3 1/2s g 1925 J&J</i>			<i>Burl Ced Rap & No—See C R I & P</i>		
94	98		<i>1st M 4s g July 1 1948 A&O</i>			<i>Burl & M (Neb)—See C B & Q</i>		
<i>1st cons g 5s 1943 Ser A J&D</i>			<i>Conv 4 1/2s 1933 red 1923 M&S</i>			<i>Butte Anaconda & Pac 5s '44 F&A</i>		
98 1/2			<i>Ref & gen 5s 1935 Ser A J&D</i>			<i>California N W 5s 1928 gu. A&O</i>		
<i>Belt Ry of Chatt 5s 1945 J&J</i>			<i>Eq g 4 1/2s 1917-Feb '22 F&A</i>			<i>Cam & Clear—1st 5s g '41 J&J</i>		
91			<i>Eq 4 1/2s 1917-1923 A&O</i>			<i>Gen M g 4s 1955 F&A</i>		
<i>Ala Midland—See At Coast Lin</i>			<i>Pitt Jct & M div 3 1/2s g '25 M&N</i>			<i>Canada Sou 5s 1962 ser A A&O</i>		
<i>Alabama N Ori T & P June</i>			<i>Pittsb Lake Erie & W Va</i>			<i>Can No—Land gr 4s 1919 F&A</i>		
<i>"A" deb 5s g '40 red '10 M&N</i>			<i>Refund gold 4s 1941 M&N</i>			<i>1st con deb 4s 1930 gu. J&D 30</i>		
<i>"B" deb g 5s '40 red '10 M&N</i>			<i>S W div 1st g 3 1/2s 1925 J&J</i>			<i>Coll tr 5% notes 1917 M&S</i>		
<i>"C" deb g 5s Nov 1 1940 A&O</i>			<i>Central Ohio</i>			<i>Eq 4 1/2s various b 6%</i>		
94			<i>Reor 1st con g 4 1/2s '30 M&S</i>			<i>Manitoba SE 1st 4s '29 F&A</i>		
<i>Ala Tenn & Nor 5s 1956 A&O</i>			<i>Monon Riv 1st g 5s 1919 F&A</i>			<i>Winnipeg Term g 4s '39 g J&J</i>		
99 1/2	100 1/2		<i>Ohio Riv RR—1st g 5s 36 J&D</i>			<i>Canadian Pacific—</i>		
<i>Ala & Viek—Con g 5s 1921 A&O</i>			<i>Gen gold 5s 1937 A&O</i>			<i>Cons deben 4s perpetual J&J</i>		
103 1/2			<i>Hunt & BS 1st 6s 1922 J&J</i>			<i>8% notes Mch 2 1924 M&S</i>		
<i>Albany & Susq—See Del & Hud</i>			<i>Rav Spens & G 1st 6s '20 F&A</i>			<i>Eq tr 4 1/2s 1917-1928 J&J</i>		
<i>Allegheny Valley—See Penn RR</i>			<i>Pitts Cl & Tol 1st 6s '22 A&O</i>			<i>Aroostook Val 4 1/2s 1929 F&A</i>		
<i>Alleg & West—See Buff R & P</i>			<i>Pitts June—1st g 6s '22 J&J</i>			<i>New Brunsw 1st g 5s '34 F&A</i>		
98	100		<i>2d g 5s July 1 1922 J&J</i>			<i>Cons deb 4s perpetual J&J</i>		
<i>Allentown Term 4s g 1919 J&J</i>			<i>3d g 5s July 1 1922 J&J</i>			<i>Ont & Que deb gu 5s perp J&D</i>		
<i>Alton Bridge—See St C M & St L</i>			<i>Carb & Shaw—See Illinois Cent</i>			<i>Carolina Cent—See Seab Air L</i>		
65			<i>Ann Arbor 1st g 4s 1965 J&J</i>			<i>Caro Clinch & Ohio 5s 1938 J&D</i>		
<i>Ark & Mem Ry, Bdge & Term</i>			<i>Sch Riv East Side 4s '25 J&D</i>			<i>Caro Clinch & Ohio 5s 1938 J&D</i>		
<i>6% notes Jan 1 1918 J&J</i>			<i>Staten 1st Ry 4 1/2s 1943 J&D</i>			<i>Eq 5s 1917-1922 F&A</i>		
90 1/2	100		<i>W Va & Pitta 1st 4s g '90 A&O</i>			<i>Elkh Ext 5% notes 1917 M&N</i>		
<i>Arkansas Oklahoma & West</i>			<i>Bangor & Aroostook</i>			<i>Carolina & Yadkin River—</i>		
<i>1st g 6s Jan 1 1947 J&J</i>			<i>1st M 5s g Jan 1 1943 J&J</i>			<i>1st s f 5s 1962 J&D</i>		
80			<i>Cons refund g 4s 1951 J&J</i>			<i>Carthage & Adiron—See N Y C</i>		
<i>Aroostook Northern—See Bangor</i>			<i>Medford Ext 5s 1937 M&S</i>			<i>Catawissa cons g 4s 1948 A&O</i>		
<i>Aroostook Valley—See Canadian</i>			<i>Piscat Div g 5s Jan '43 A&O</i>			<i>C R Ia F & N—See B O R & N</i>		
<i>Ashville & Spartanburg—S U & C</i>			<i>St Johns Riv Ext gu 5s '39 F&A</i>			<i>Cent Ark & East—See St L S W</i>		
75			<i>Gen gold 5s 1937 A&O</i>			<i>Cent Branch Ry—See Mo Pac</i>		
<i>Atch & East'n Br—4s 1928 J&J</i>			<i>Hunt & BS 1st 6s 1922 J&J</i>			<i>Cent Br U Pac—See Mo Pac</i>		
80			<i>Rav Spens & G 1st 6s '20 F&A</i>			<i>Central of Georgia—</i>		
<i>Atchison Topeka & Santa Fe</i>			<i>Pitts Cl & Tol 1st 6s '22 A&O</i>			<i>1st M g 5s Nov 1 1945 F&A</i>		
92 1/2	93		<i>Pitts June—1st g 6s '22 J&J</i>			<i>Cons gold 5s 1945 M&N</i>		
<i>Gen mort gold 4s 1935 A&O</i>			<i>2d g 5s July 1 1922 J&J</i>			<i>Eq 5s Ser K Sept 1917 M&S</i>		
82 1/2	84		<i>3d g 5s July 1 1922 J&J</i>			<i>Chatt Div gold 4s 1951 J&D</i>		
<i>Adjustment 4s July 1 '95 Nov</i>			<i>Carb & Shaw—See Illinois Cent</i>			<i>Macon & Nor g 5s 1946 J&J</i>		
83 1/2	83 1/2		<i>Nor Maine Seaport 3s '35 A&O</i>			<i>Mid Ga & Atl 1st 5s 1947 J&J</i>		
<i>Stamped M&N</i>			<i>Battle Crk & Stur—See Mich C</i>			<i>Mobile Div g 5s 1946 J&J</i>		
102	103		<i>Beech Creek—See N Y C & H Riv</i>			<i>Oconee Div 1st g 5s 1945 J&D</i>		
<i>Conv g 4s 1955 opt J&D</i>			<i>1st g 5s Dec 1 1932 J&D</i>			<i>Cent RR & Bkg 5s 1937 M&N</i>		
102	103		<i>Bellingham Bay & British Col</i>			<i>Chattahoochee & G 5s '30 J&J</i>		
<i>Conv g 4s 1960 J&D</i>			<i>Bell & Caron—See Illinois Cent</i>			<i>Chat R & South g 5s '47 J&J</i>		
100 1/2	101 1/2		<i>Belt RR & Stk Yds (Ind'pls)</i>			<i>Chat R & South g 5s '47 J&J</i>		
<i>Bonds g 5s 1917 J&D</i>			<i>Belt Ry of Chatt—See Ala Gr So</i>			<i>Eatonon Br 5s g 1926 J&D</i>		
89	89 1/2		<i>Belvidere Del—See Pennsylvania</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Trans S L 1st g 4s 1958 J&J</i>			<i>Bennington & Rutl'd—See Rut</i>			<i>Eq 5s Ser K Sept 1917 M&S</i>		
99 1/2			<i>Birm Belt—See St L & San Fr</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Cal Ariz 1st & 7 1/2s '62 op M&S</i>			<i>Big Sandy Ry—See Ches & Ohio</i>			<i>Eq 5s 1917-1922 F&A</i>		
99 1/2			<i>Birm Belt—See St L & San Fr</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Series B</i>			<i>Birmingham & S 6s 1961 M&N</i>			<i>Eq 5s 1917-1922 F&A</i>		
95 1/2			<i>Birm Term 1st g 4s '57 gu. M&S</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>E Okla Div 1st g 4s '28 M&S</i>			<i>Boca & Loyaltan 6s '23 op M&S</i>			<i>Eq 5s 1917-1922 F&A</i>		
100			<i>Boonv St Louis & Sou—See Mo</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Hutch & So 1st g 5s 1928 J&J</i>			<i>Boston & Albany 5s Oct '63 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
83	85		<i>5s July 1 1938 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Rocky Mt Div 4s 1965 J&J</i>			<i>4 1/2s July 1937 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
83			<i>4s May 1 1933 gu NYC M&N</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>San Fran & San Joaquin Vall</i>			<i>4s May 1 1934 gu N Y C M&N</i>			<i>Eq 5s 1917-1922 F&A</i>		
109			<i>4s May 1 '35 gu N Y C M&N</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>1st g 5s Oct 1 1940 A&O</i>			<i>3 1/2s Jan 1 1951 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Santa Fe Prescott & Phoenix</i>			<i>3 1/2s 1952 gu NYC A&O</i>			<i>Eq 5s 1917-1922 F&A</i>		
102 1/2	104		<i>3 1/2s Jan 1 1951 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>1st g 5s 1942 M&S</i>			<i>Bost & Lowell 4 1/2s Feb '33 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Atlanta Birm & Atlantic</i>			<i>4s Oct 1 1918 A&O</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Atl & Birm 1st g 5s 1934 J&J</i>			<i>4s April 1932 A&O</i>			<i>Eq 5s 1917-1922 F&A</i>		
86 1/2	87 1/2		<i>4s May 1 1919 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Income 5s Nov 1 1930</i>			<i>3 1/2s Jan 1921 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
55	65		<i>Boston & Maine—4 1/2s g '44 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Atlanta & Charl A L—See South</i>			<i>4 1/2s April 1 1929 A&O</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Atl Knox & Clin—See Lou & Nas</i>			<i>4s Sept 1 1926 M&S</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Atlanta Knox & Nor—See Lou</i>			<i>4s Feb 1 1937 F&A</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Atlantic & Dan—See South RR</i>			<i>4s Aug 1 1942 F&A</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Atlantic City—See Reading Co</i>			<i>3 1/2s Nov 1 1921 M&N</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Atlantic Coast Line Co of Conn</i>			<i>3 1/2s Jan 1923 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Certs Indebt 5s irredem J&D</i>			<i>3s July 1950 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
99			<i>Ports Gt F & Con 4 1/2s '37 J&D</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Certs Indebt 4s opt 1920 J&J</i>			<i>Bos & NYAL—See NYNH&H</i>			<i>Eq 5s 1917-1922 F&A</i>		
91			<i>Boston & Prov—4s 1918 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>4s 1925 opt 1910 J&J</i>			<i>Boston Rev B & L 4 1/2s '27 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Atlantic Coast Line RR</i>			<i>Brunsv & W—See At Coast Line</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>1st cons 4s July 1 1952 M&S</i>			<i>Buffalo Creek 1st 5s 1941 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
91 1/2	91 1/2		<i>General 5s g 1937 M&S</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Col tr 4s Oct 1 '52 op M&N</i>			<i>Con g 4 1/2s 1957 M&N</i>			<i>Eq 5s 1917-1922 F&A</i>		
83	85		<i>Equip 4 1/2s Ser E 1922 M&N</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Conv deb 4s '30 op '16 M&N</i>			<i>Equip g 4 1/2s Ser F 1927 A&O</i>			<i>Eq 5s 1917-1922 F&A</i>		
91			<i>Equip 4s Ser G 1929 A&O</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Unifed g 4s 1959 J&D</i>			<i>Al & West 4s g guar 1998A&O</i>			<i>Eq 5s 1917-1922 F&A</i>		
90			<i>Clear & M 1st 5s gu '43 J&J</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Gen unif Ser A 4 1/2s '64 J&D</i>			<i>Roch & P 1st g 6s 1921 F&A</i>			<i>Eq 5s 1917-1922 F&A</i>		
89 1/2	89 1/2		<i>Consol 1st g 6s 1922 J&D</i>			<i>Eq 5s 1917-1922 F&A</i>		
<i>Eq 4s March 1917 M&S</i>						<i>Eq 5s 1917-1922 F&A</i>		
4 1/2	4 1/2					<i>Eq 5s 1917-1922 F&A</i>		
<i>Eq 4 1/2s Dec 16 Dec '21 J&D</i>						<i>Eq 5s 1917-1922 F&A</i>		
4 1/2	4 1/2					<i>Eq 5s 1917-1922 F&A</i>		
<i>Ala Mid—1st g 6s '28 M&N</i>						<i>Eq 5s 1917-1922 F&A</i>		
106 1/2	107 1/2					<i>Eq 5s 1917-1922 F&A</i>		
<i>Atlantic Coast Line of S C</i>						<i>Eq 5s 1917-1922 F&A</i>		
<i>Gen 1st g 4s July '48 J&J</i>						<i>Eq 5s 1917-1922 F&A</i>		
92 1/2						<i>Eq 5s 1917-1922 F&A</i>		
<i>N E of S C 6s 1933 J&J</i>						<i>Eq 5s 1917-1922 F&A</i>		
110						<i>Eq 5s 1917-1922 F&A</i>		
<i>Brun & West 1st 4s '38 J&J</i>						<i>Eq 5s 1917-1922 F&A</i>		
92 1/2	93 1/2					<i>Eq 5s 1917-1922 F&A</i>		
<i>Cent of So Car 6s '21 J&J</i>						<i>Eq 5s 1917-1922 F&A</i>		
107						<i>Eq 5s 1917-1922 F&A</i>		
<i>Char & Sav gen 7s 1936 J&J</i>						<i>Eq 5s 1917-1922 F&A</i>		
133	135					<i>Eq 5s 1917-1922 F&A</i>		
<i>Fla So 1st g 6s '45 J&J</i>						<i>Eq 5s 1917-1922 F&A</i>		
89						<i>Eq 5s 1917-1922 F&A</i>		
<i>Nor & Car 5s 1939 A&O</i>						<i>Eq 5s 1917-1922 F&A</i>		
106 1/2						<i>Eq 5s 1917-1922 F&A</i>		
<i>Pet'g—Class A 5s g '26 J&J</i>						<i>Eq 5s 1917-1922 F&A</i>		
105						<i>Eq 5s 1917-1922 F&A</i>		
<i>Class B 6s g 1926 A&O</i>						<i>Eq 5s 1917-1922 F&A</i>		
116						<i>Eq 5s 1917-1922 F&A</i>		
<i>Rich & Petera 4 1/2s 1940 A&O</i>						<i>Eq 5s 1917-1922 F&A</i>		
97						<i>Eq 5s 1917-1922 F&A</i>		
<i>Sav Fla & W 1st g 6s '34 A&O</i>						<i>Eq 5s 1917-1922 F&A</i>		
118 1/2						<i>Eq 5s 1917-1922 F&A</i>		
<i>1st M g 5s 1934 A&O</i>						<i>Eq 5s 1917-1922 F&A</i>		
105 1/2						<i>Eq 5s 1917-1922 F&A</i>		
<i>Silver Spgs Ocala & Gulf</i>						<i>Eq 5s 1917-1922 F&A</i>		
<i>4s g 1918 J&J</i>						<i>Eq 5s 1917-1922 F&A</i>		
99 1/2	99 1/2					<i>Eq 5s 1917-1922 F&A</i>		
<i>Wil & Wel gen g 5s '35 J&J</i>						<i>Eq 5s 1917-1922 F&A</i>		
107						<i>Eq 5s 1917-1922 F&A</i> </		

NOTE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types and their market prices.

b Basis / This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bonds such as Evansville & Terra Haute, Indiana III & Ia, Louisville & Jefferson Bridge, etc., with their respective bid and ask prices.

Basils. / This price includes accrued interest. & Last sale. / In London. n Nominal * Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Missouri Pacific, N Y Cent & Hud Riv, and Oregon & California, with their respective bid and ask prices.

* Basis. This price includes accrued interest. † Last sale. ‡ In London. § Nominal. ¶ Sale price. †† Tax-exempt.

NOTICE.—All bond prices are "and interest" except where marked "P" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Pitts & Lake Erie, St Paul East Gr Trunk, Southern Railway, etc., with their respective bid and ask prices.

b usual c On basis of \$4.848 to the £. d On the basis of 35 to the £. f This price includes accrued interest. k Last sale. l In London. s Sale price.

Bonds and Stocks.		Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks	Par.	Bid.	Ask.
Wabash—1st gold 5s 1939 M&N	103 1/2	104	Chic & East Ill—Preferred	100	-----	-----	-----	Missouri Pacific Ry. when iss	22 3/4	22 3/4	-----
2d gold 5s 1939 F&A	98 3/4	98 3/4	Chic Ind & Louisv com	100	-----	-----	-----	Preferred when issued	47 1/2	49	-----
Deb mort 6s ser B 1939 J&J	80	110	Preferred	100	-----	-----	-----	Mississippi Central	100	34	36
Equip g 5s Mar 1 1921 M&S	96 1/2	-----	Chicago Milw & St Paul	100	94 1/2	95	-----	Missouri Kansas & Texas	100	3 1/2	3 3/4
1st lien term g 4s 1954 J&J	70	-----	Preferred	100	120	120 1/2	-----	Preferred	100	9 3/4	10 1/2
4 1/2% notes 10 to ext to 13 M&N	-----	-----	Chicago & North Western	100	126	126 1/2	-----	Missouri Pacific	100	3 3/4	3 3/4
Def & Chl ext 1st g 5s '41 J&N	105	-----	Preferred	100	165	170	-----	Cent Trust cdfs of dep	100	3 3/4	3 3/4
Des M Div 1st g 4s 1939 J&J	80	85	Chic R I & Pac Ry	100	17 1/2	18	-----	Mobile & Birm pref (guar)	100	-----	-----
Tol & Chic 4s g 1941 M&S	80	80	Chicago St Paul Minn & O	100	115	120	-----	Mobile & Ohio—See South'n Ry	-----	-----	-----
Omaha Div 1st 3 1/2s g '41 A&O	69	74 1/2	Preferred	100	135	160	-----	Morris & Essex (guar)	50	80 1/2	89
Wabash Pitts Terminal Ry	-----	-----	Chic Terre Haute & S E	100	-----	10	-----	Nashua & Lowell	100	178	-----
1st g 4s June 1 1954 J&D	1 1/2	2 3/4	Cincin Ham & Dayton	100	-----	-----	-----	Nash Chat & St Louis	100	130	140
Gen Tr & Old Col Tr cdfs	1	1 1/2	Cinc New Ori & Tex Pac	100	240	-----	-----	Nashv & Decatur (gu L & N)	25	44	47
Assessment full paid	31 1/2	34	Preferred	100	112 1/2	-----	-----	National Rys of Mex 1st pref	100	23	23
Columbia Trust cdfs of dep	-----	34 1/2	Cincinnati Northern	100	43	-----	-----	Second preferred	100	5 1/2	7
Assessment full paid	-----	34 1/2	Cin Sandusky & Clevel pref	50	60	-----	-----	New Orleans Mobile & Chic	100	-----	-----
Col Tr cdfs of dep for Cent cdfs	1	1 1/2	Clev Ctn Chicago & St L	100	45	53	-----	Preferred	100	-----	-----
Guaranty Tr cdfs of dep	-----	1 1/2	Preferred	100	30	32 1/2	-----	N Y B'lyn & Man B pref (gu)	100	107	115
Warren RR—See D L & W	-----	-----	Clev & Pitts (Guar Pa RR)	50	40	47 1/2	-----	New York Central RR	100	102 1/2	103 1/2
Wash & Colum Riv—4s '35 J&J	94	96	Betern't stk (Gu Pa RR)	50	47 1/2	48 1/2	-----	Dividend payable in London	-----	-----	108 1/2
Washington Cent—See Nor Pac	-----	-----	Colorado & Southern	100	29	32	-----	New York Chic & St Louis	100	35	36
Wash Co Ry—See Maine Cent	-----	-----	1st preferred	100	56	59	-----	1st preferred	100	78	80
Wash O & W—See Southern Ry	-----	-----	2d preferred	100	50	55	-----	2d preferred	100	59	62
Wash Term Co—3 1/2s 1945 F&A	84 1/2	-----	Columbus & Xenia (Guar)	50	104	-----	-----	New York & Harlem (guar)	50	345	359
1st g 4s 1945 guar F&A	93	95 1/2	Concord & Mont—Class I	100	-----	95	-----	N Y Lack & West (guar)	100	114 1/2	123
Weatherford Min Wells & N—See Tex & Pac	-----	-----	Class II	100	-----	95	-----	New York New Hav & Hart	100	59	60
West Jersey & Sea Shore	-----	-----	Class III	100	95	100	-----	N Y Ontario & Western	100	26 1/2	28
Consol g 4s 1936 J&J	96	97	Class IV	100	-----	98	-----	Norfolk Southern	100	22	25
Cons 3 1/2s g Ser B 1939 J&J	88	90	Concord & Ports (guar)	100	140	-----	-----	Norfolk & Western Ry	100	128 1/2	129
West Maryland—4s 1952 A&O	72	72 1/2	Conn & Passumpsic—Pf (gu)	100	-----	97	-----	Adjust preferred	100	85	86 1/2
3 1/2% gold notes 1915 opt J&J	-----	-----	Conn Riv (guar B & M)	100	100	125	-----	No Carolina (guar So RR)	100	160	160
Balt & Harris g 5s '36 M&N	100	-----	Cripple Creek Central	100	33	35	-----	Northern Central (gu Pa RR)	50	86	87
1st M West Ext g 5s '38 M&N	100	-----	Preferred	100	38	40	-----	North'n N H (guar B & M)	100	104	-----
Coal & Ir Ry 5s g 1920 F&A	98 1/2	99 1/2	Cuba RR preferred	100	-----	98 1/2	-----	Northern Pacific Ry	100	110 1/2	111
West N Y & Penn 5s 1937 J&J	104 1/2	104 1/2	Dayton & Mich com (guar)	50	38	-----	-----	Nor RR of N J (gu Erle)	100	75	82
Gen mort gold 4s 1943 A&O	83 3/4	-----	Pref (guar C H & D)	50	40	90	-----	Northern Securities Co stubs	-----	-----	100
Income g 5s Apr 1943 Nov 1	37	-----	Delaware & Bound Br (gu)	100	176	184	-----	North Pennsylv (gu P & R)	50	91	93
Western Pacific RR (new co)	-----	-----	Delaware & Hudson	100	149 1/2	150 1/2	-----	Norwich & Worc pref (guar)	100	150	155
1st M 5s Mar 1 1946 M&S	82	83 1/2	Delaware Lack & West	50	227	238	-----	Ogden Mine RR (gu CenJ)	100	100	120
Western Pacific Ry (old co)	-----	-----	Delaware	25	165	172	-----	Old Colony (gu NYNH&H)	100	-----	143
1st 5s 1933 deposited M&S	33	35	Denver & Rio Grande	100	12	14 1/2	-----	Ontario & Quebec	100	-----	112
Undeposited	39	41	Preferred	100	32 1/2	32 1/2	-----	Oswego & Syra (gu DL&W)	50	95	101
Western Pa—1st g 4s 1928 J&D	97	98 1/2	Des Moines & Fort Dodge	100	-----	-----	-----	Pac Coast Co—See Misc stocks	-----	-----	-----
West Ry of Ala—4 1/2s 1918 A&O	-----	-----	Preferred	100	-----	-----	-----	Pennsylvania Railroad	50	55 1/2	55 1/2
Western Transit—See N Y C	-----	-----	Detroit Hills & S W (guar)	100	88	92	-----	Peoria & Bureau Val (guar)	100	125	140
West Shore—See N Y C & H R	-----	-----	Detroit & Mackinac	100	82	88	-----	Peoria & Eastern	100	10 1/2	13
West Side Belt—See Pitts Term	-----	-----	Preferred	100	92	98	-----	Pere Marquette RR	100	-----	50c
West Va & Pitts—See B & O	-----	-----	Detroit Toledo & Ironton	100	2	5	-----	1st preferred	100	-----	1 1/2
Wheeling & Lake Erie RR	-----	-----	Preferred	100	5	8	-----	2d preferred	100	-----	1
1st consol g 4s 1949 M&S	73	74 1/2	Duluth South Shore & Atl	100	5	6	-----	Phila Germ & Norris (guar)	50	140	143
L Erie Div 1st g 5s 1926 A&O	99 1/2	100	Preferred	100	9	12	-----	Phila & Trent (gu Pa RR)	100	230	233
Wheeling Div 1st g 5s '28 J&J	97	97 1/2	East Penna (guar P & R)	50	66	67	-----	Pittsburgh Bess & Lake Erie	50	29	32
Exten & Imp't g 5s 1930 F&A	95	97	Elmira & W import (guar)	50	49	51	-----	Preferred	100	59	64
Equip a f g 5s 1922 J&J	72 1/2	-----	Pref (guar Nor Cent)	50	89	71	-----	Pittsb Ctn Chic & St Louis	100	82 1/2	85
Wheeling Term—4s 1940 F&A	90	-----	Erle—Common	100	38 1/2	37 1/2	-----	Preferred	100	94	98
Wichita Falls & Northwestern	-----	-----	1st pref	100	53	53 1/2	-----	Pittsb Ft W & Chic reg (gu)	100	155 1/2	158
1st 5s Jan 1939 J&J	80	85	2nd pref	100	43 1/2	46	-----	Special (guar Pa RR)	100	145	155
1st & ref g 6s 1940 opt J&J	-----	-----	Erle & Kalamazoo (guar)	50	94	102	-----	Pittsburgh & Lake Erie	50	190	-----
Wichita Union Term Ry	-----	-----	Preferred	100	62	66	-----	Pittsb McK & Yough (guar)	50	65	75
1st g 4 1/2s '41 opt M&N	91	93	Fitchburg preferred	100	71 1/2	72	-----	Pitts Youngst & Asht pref	100	155	182
Wilkes-B & East—See NYS&W	-----	-----	Fonda Johns & Glov com	100	10	20	-----	Prov & Worcester (guar)	100	202	209
Williamsport & N Branch RR	-----	-----	FT Dodge Des M & Sou pref	100	102	105	-----	Providence Warren & B	100	125	-----
1st ref g 4 1/2s 1931 J&J	25	50	FT Wayne & Jack—pref (gu)	100	119	125	-----	Railroad Securities Co	-----	-----	-----
Williamsport & N Branch RR	-----	-----	Georgia & Florida	100	-----	-----	-----	4% Ill Cent Stock cdfs 1952	50	65	70
Willmar & Falls—See St PM & M	-----	-----	Preferred	100	-----	-----	-----	Reading Co	50	105 1/2	105 1/2
Will & Nor—See Phila & Read'g	-----	-----	Geor RR & Bank Co (guar)	100	248	250	-----	1st preferred	50	42 1/2	43 1/2
Will & Weldon—See Atl Coast L	-----	-----	Georgia Southern & Florida	100	10	25	-----	2d preferred	50	45 1/2	46
Winona & St P—See Chic & NW	-----	-----	1st preferred	100	80	87	-----	Rensselaer & Saratoga (guar)	100	170	-----
Winston-Salem Southbound	-----	-----	2d preferred	100	65	-----	-----	Rich Fred & Pot—Common	100	270	-----
1st g guar 4s 1960 J&J	86	88	Grand Rapids & Indiana	100	30	35	-----	Dividend obligations	100	238	242
Wis Cent Ry—1st m g 4s '49 J&J	-----	86	Grand River Valley (guar)	100	125	-----	-----	8% guaranteed	100	270	-----
Marshfield & South East Div	-----	-----	Great Northern Ry—Pref	100	116 1/2	117	-----	7% guaranteed	100	270	-----
pur mon 1st g 4s 1951 M&N	80	-----	Ore certificates	-----	36 1/2	37 1/2	-----	Rich & P & R F & C Conn	70	115	-----
Sup & Dul Div g 4s 1935 M&N	85 1/2	86	Green Bay & Western	100	-----	-----	-----	Rio Grande Southern	100	105	120
Minneapolis Term—3 1/2s 50op J&J	70	-----	Deb cdfs A & B—See under bonds	-----	-----	-----	-----	Roch & Genesee Val RR	100	105	130
Wis & Mich Ry—5s 1945 J&J	-----	-----	Harrisburg Ports M, J & Lan	50	104	-----	-----	Rome & Clinton (gu D & H)	100	115	130
Wiscon Val—See C M & St P	-----	-----	Hartford & Con Western	100	28	-----	-----	Rutland preferred	100	25	28
Worcester Nashua & Roch	-----	-----	Hocking Valley—Common	100	-----	116	-----	St Joseph & Grand Island	100	8	12
4s Jan 1 1930 J&J	92	-----	Hudson Companies—Pref	100	4	0	-----	1st preferred	100	50	54
4s Oct 1 1934 A&O	91 1/2	-----	Hudson & Manhattan	100	2	4	-----	2d preferred	100	33	38
Yosemite Val s f g 5s 1936 J&J	60	67	Preferred	100	4	7	-----	St Louis Bridge 1st pref	100	105	110
			Huntingd & Broad Top vtc	50	2	5	-----	2d preferred	100	48	54
			Preferred vtc	50	8	10	-----	St Louis & San Fr (reorg) w l	100	16	16 1/2
			Illinois Central	100	101	102	-----	Preferred w l	100	16	18
			Leased lines (guar)	100	75 1/2	79	-----	St Louis Southwestern	100	16	18
			Stk tr cdfs—See RR Securs Co	-----	-----	-----	-----	Preferred	100	30	40
			Internat Rys (Cent Am) com	100	-----	-----	-----	Saratoga & Schenectady (gu)	100	157	162
			Preferred	100	-----	-----	-----	Seaboard Air Line com	100	15 1/2	15 1/2
			Iowa Central	100	2 1/2	5	-----	Preferred	100	37 1/2	38 1/2
			Preferred	100	6	-----	-----	Sharon	50	52	57
			Jackson Lans & Sag (guar)	100	87 1/2	-----	-----	Southern Pacific Co	100	97	97 1/2
			Joliet & Chic (guar C & A)	100	120	136	-----	Southern Ry common	100	23 1/2	23 1/2
			Kal Allegan & Gr Rap (gu)	100	122	132	-----	Preferred	100	67 1/2	68 1/2
			K C Ft Scott & Memphis Ry	-----	-----	-----	-----	Mob & Ohio stock trcdfs	-----	-----	-----
			Pref (guar) trust cdfs	100	69	72	-----	Southwest'n of Ga (guar)	100	101	104
			K C St L & Chic—Pref (gu)	100	90	105	-----	Texas & Pacific	100	11	12 1/2
			Kansas City Southern	100	24 1/2	25 1/2	-----	Toledo St L & Western	100	5	7
			Preferred	100	58	61	-----	Empire Tr Co cdf dep	100	2	6
			Keokuk & Des Moines	100	2 1/2	5	-----				

PUBLIC UTILITIES

In the following rearrangement of our quotation lists we bring together under the general designation of "Public Utilities," all the different forms of such securities, thinking it easier for the reader to find any particular issue in a general list than when the securities are subdivided under separate heads and there is doubt as to what head to look under. In other words, under "Public Utilities," we include Street and Electric Railways, Gas, Electric, Power, Water and Telegraph and Telephone Companies.

In quoting Public Utility bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest (should any payment be announced) and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Adirondack Elec Power Corp— 1st M gold 5s 1952 opt. J&J	97	99	Bost & Wore St Ry 4 1/2s '23 F&A	92	95	Chic Sou Bend & Nor Ind RR— 1st g 5s Jan 1 1937. J&J	76	80
Alabama Power— 1st M 5s 1946 opt 1921. M&S	94 1/2	96 1/2	Bridgeport Gas Lt 4s 1952. J&J	97 1/2	98 1/2	Chicago Teleg 5s '23 op '13. J&D	101 1/2	101 1/2
Albany Ry—See Unlted Tract'n			Bridgeport & Mill Tr 5s '30. J&J	93	95	Chris & 10th St RR—See N Y		
Albany Sou RR 1st 5s '39. M&S	90	95	Sway & 7th Ave RR—See N Y Rys			Micro Gas—See Northwest Gas		
Alton Gran & St Tr—See East St			3-ay Surface RR—See N Y Rys			Clin D & T Trac gold 5s '22. J&J		40
Alouaha & Logan Val Elec Ry— Con g 4 1/2s 1933 gu. F&A 15	83	86	Bronx G&E 5s '60 op aft '20. J&J	99	101	South Ohio Trac 5s '20. M&N		90
American Cities Co— Coll trust g 5-6s 1919 opt. J&J	97 1/2	98	Bklyn Boro Gas 5s 1945 opt. J&D	95	101	Clin & H 6s g Apr 1 1918. J&D	95	101
Amer Gas convy 6s 1917. M&N	100 1/2	101	Bklyn City & New RR—See C I			Clin Edison Elec—5s 1917. J&D	99 1/2	100 1/2
Conv coll tr g 5s 1920. J&D	99	100	Brooklyn Rap Tran—5s '45 A&O	100 1/2	101	Cincinnati Gas & Electric— 1st & ref 5s 1956 Ser A. A&O	100	100 1/2
Non conv coll tr g 5s '20. J&D	99	100	1st ref gold 4s 2002. J&J			Mucinant Gas Transportation— 1st 5s 1933 guar opt '13. J&J	95	98
Deb 6s 2016. J&J	98	101	5% gold notes 1918 opt. J&J	100 1/2	100 1/2	Double guarantee. J&J	97	100
Am Gas & Elec coll 5s 2007. F&A	94 1/2	95	Bklyn City—1st 5s 1941. J&J	102	102 1/2	Clin Lawr & Aur 5s 1919. J&J		
Am Pow & Lt 6% notes '21. F&A	99	100	Wm & Flat 4 1/2s July '41. P-A	101 1/2	102 1/2	Cin New & Cov Ry 5s 1922. J&J	97 1/2	98 1/2
Deb g 6s 2016. M&S	92 1/2	93 1/2	Bklyn Hgts 1st 5s 1941. A&O	98	102	2d g 5s July 1922. J&J	95	96 1/2
Am Pub Util 6% notes '18 M&S	100	101	Brooklyn Queens Co & Sub— 1st M g 5s 1941 opt '16. J&J	102	102	So Cov & Cin 6s g 1932. J&J	108	113 1/2
Collateral 6s 1936. A&O	98 1/2	100 1/2	1st con gu 5s July '41. M&N	100 1/2	101 1/2	Newp't & Day 1st 6s '17. F&A	100	105
American Railways— Coll trust convy g 5s 1931. F&A	90	93	Stamped guaranteed. Kings Co El 1st 4s 1940. F&A	83	83 1/2	Atizans Gas (Indianapolis)— 1st & ref g 5s 1942. J&J	96 1/2	98 1/2
Coll trust g 5s 1917 opt. A&O	99 1/2	100 1/2	Stamped guaranteed. Nassau Elec—1st 5s '44. A&O	102	104	Atizans L.H.P (Johnstown, Pa) 1st g 5s 1934 opt 1914. M&N		
Scran Ry trcta g 5s '35. M&S			1st g 4s Jan 1 1951. J&J	73	74	Citizens Ry & Lt—See Muscati		
American Teleph & Teleg Co— Coll tr g 4s 1929. J&J	91 1/2	91 1/2	Atlantic Av con 5s g '31. A&O	100 1/2	100 1/2	Clt Ry L & P—See Newp News		
Conv g 4s '36 conv aft '09. M&S	100	103 1/2	Bkin Bath & WE 5s '33. A&O	97	100	Citizens Ry—See Ind Tr &		
Conv 4 1/2s '33 op aft 1925. M&S	100	100 1/2	Bklyn UnGaalst con 5s g '45 M&N	106 1/2	107	Citizens Trac—See Phila Co		
4 1/2% notes 1918. J&J	73 1/2	75 1/2	Brooklyn Queens Co & Sub— 1st M g 5s 1941 opt '16. J&J	102	102	Jty Elec San Fran 6s 1937. J&J	88 1/2	89 1/2
Amer W W & El 6s 1934. A&O	99	100	Buff & Lack Tr 1st 5s '25 op J&D	99 1/2	100 1/2	City & Sub Ry—See Port (Or)		
Anasco & Pot River RR—See W			Buffalo & Lake Erie Tracton— 1st & ref g 5s '36 op s f. M&N			City & Sub—See Un Ry & El (B)		
Appalachian Pow 5s 1941. J&D	79	81	Hamburg Ry 4s 1928. M&N			City & Sub Ry—See Wash Ry &		
Appomox St Ry—See Phila Co			Buff & Niag Falls El L & Pow— 1st g 5s 1942. F&A	98 1/2	99	Dev El III 1st 5s '39 op '24. A&O	101 1/2	102
Arizona Pow 6s '33 op '13. M&N	85	90	Burl'nton (Vt) G L 5s 1953. J&J	93	96	Clev Palmesv & Ashbat Elec— 1st gold 5s July 1 1922. J&J	54	58
8% notes 1919. J&J	99	101	Burl'nton (Va) Ry & Light— 1st s f gold 5s 1932 opt. M&S	92	95	Clev Pains & East Con 5s '18 A&O	90	95
Arkansas Light & Power— 1st M s f 6s 1945. A&O	98	100	Butte El & P 1st 5s '17-51. J&D			Clev Ry 1st 5s 1931 opt. M&S		102
Arkansas Valley Ry Lt & Pow			California Electric Generating— 1st s f g 5s '48 opt aft '12 M&S	89	92	Cleve Southweath & Colum Ry— 1st gen con 5s 1927 opt. A&O	85	
6% notes July 1 1919. J&J	99	100	Califonia Gas & Elec Corp— 1st s f g 5s '48 opt aft '12 M&S	89	92	Clev & SW 1st 5s '23 op '13. F&A		
Asheville (N C) Pow & Light— 1st s f g 5s 1942 opt. A&O	96	99	Cal Coast Gas & Elec Corp— 1st s f g 5s '48 opt aft '12 M&S	102 1/2	103 1/2	Cl Ber Ely & Ober 5s g '19. M&S	96 1/2	
Ashland (Wis) L Pow & St Ry— 1st M gold 5s 1939. J&J	92	93 1/2	Cal Pac Ry—See Pacific Elec Ry			Cly & Ober g 6s '17 op. F&A		100
Atchafalpa Ry, Light & Power— 1st 5s Nov 1935. M&N	88 1/2	93	Cal St Cable RR serial 6s. J&J	98	100	Coast Cos L&P 1st 5s '46 op. F&A		92
Athens (Ga) Ry & Electric— 1st & ref s f g 5s '50 op '15. J&J	85	90	Calumet & South Chicago Ry— 1st M rehab g 5s '27 op '12 F&A	90	91 1/2	Colorado Power—1st 5s 1953 M&N	94	96
Atlanta Cons St RR—See Ga R			Camden & Sub Ry—See Public			Colorado Spgs Lt, H & Pow— 1st & ref g 5s 1920 opt '17. F&A	94	97
Atlanta Gas Lt 5s g 1947. J&D	103 1/2		Canadlan L & P 5s '49 op '14. J&J			Colo Spgs El 5s 1920. A&O	97	
Atlanta Nor Ry—See Ga Ry & E			Canal & Claib RR—See N O Ry			Colo Spgs L & P 5s 1919. A&O	97	
Atlantic Ave RR—See Bklyn R			Canton Akron 1st 5s '22. M&S	98	100	Columbia G & E 1st 5s '27. J&J	84	85
Atlantic City (N J) Gas— 1st g 5s Jan 1 '60 opt '20. J&J	74	75 1/2	Canton Mass 1st g 5s '20. M&N	98	100	Deb. 5s 1927. J&J	73	
Atlantic City & Ocean City Co— Coll tr g 5s 1947 opt. M&S			Can-N Phila g 5s '23 opt. F&A	98	100	Columbia (S C) Ry Gas & El Co		
Atlantic City & Shore RR— 1st M & col 5s 1945 opt. J&D	96	98	Canton (O) El 5s '37 op '12 M&N	98	99 1/2	1st M s f g 5s 1936. J&J	93	95
Atlas Const El 1st 5s '45. M&N	96	98	Capital Trac (Wash. D C)— 1st g 5s June 1 1947. J&D	106 1/2		1st M s f g 5s 1936. J&J		
Auburn & Syracuse Elec RR— 1st & ref g 5s '42 opt '12. A&O	90	93	Carbondale Ry 5s Nov '33. J&D	95	97	Col Buckeye L & New—See Col		
Augusta-Alken Ry & El Corp— Sluk Id g 5s Dec 1 '35 opt. J&D	66	71	Carolina Power & Light— 1st M g 5s 1938. F&A	93	94	Columbus (Ga) Electric Co— 1st coll g 5s 1933. opt. A&O	85	87
Augusta Ry & El 5s '40. J&D	93	96	Cass Av & Fr Gr'ds Ry—See U			Columbus (O) Gas 1st 5s '32. J&J	96	100
Aurora Eledn & Chicago RR— 1st & ref g 5s 1946 opt. J&J	85	97	Central Ark Ry & Lt Corp— 1st s f 5s 1928. M&S	89	92	Columbus (O) Interurban Ter Co		
A E & C Ry 1st 5s '41 A&O 15	97	98 1/2	Central California Tracton— 1st s f g 5s 1936. opt. A&O	48 1/2		1st guar 5s 1935. J&D	75	85
Balt & Ann S L—See Md El Ry			Cent Cross RR—See N Y Rys			Col Lond & Spring Ry—See Ind		
Balt Elec 1st g 5s '47 gu. J&D	99	99 1/2	Central District Telephone— 1st s f g 5s 1943 op '18. J&D	102 1/2	103 1/2	Columbus Newark & Zanesv— 1st gold 5s 1924. M&S	96	
Balt Sp&Ches—See Un Ry & El			Cent Ga Pow—See Ga L Pow &			Gen & ref gold 5s 1928. M&N	89	
Balt Tracton—See Un Ry & El			Central Ills Light 1st 5s 1943. A&O	95	96 1/2	Col Buck Lake & New Trac		
Bangor (Me) Power— 1st M 4-4 1/2s 5s 1931 opt. M&S			Cent Maine Pow 5s '30 op '19. M&N	95 1/2	98 1/2	1st gold 5s 1921. M&N	97 1/2	99
Bangor Ry & Electric— 1st con g 5s 1935 opt. J&J	99 1/2	101	Cent Market St—See Col Ry Po			Zanesville Ry, Lt & Power— 5s 1912 ext to Mar '24. A&O		
Bay Counties Pow 5s '30. M&S	102		Cent N Y G & E—5s '41. J&J	96		Colum & 9th Av RR—See N Y		
Beaver Valley Tracton— Gen g 5s 1953 opt. M&N	88	91	Tracy Devel. 6s 1944. A&O	98	102	Jolumbus (Ga) Pow 5s '36. A&O	90	94
Bell Telp Canada Deb 5s '25 A&O	98	98	Central Ry—See Un Ry & El (Balt)			Columbus Ry, Pow & Light— 1st ref & ext s f 5s 1940. A&O	95	98
Berkshire St 1st g 5s 1922. J&D	86	92	Cent States El 5% notes 22 1/2. J&J	92 1/2	93 1/2	Col Market 1st g 5s 1922. J&J		
Binghamton Gas 5s 1938. A&O	97 1/2	100	Central Tract—See Phila Co			Con Ry 1st 4s '39 opt '14. Q-J	70	75
Binghamt Ry 5s '31 op '11. M&N	94 1/2	96 1/2	Charleston Cons Ry Gas & El			Col St Ry 1st 5s g 1932. J&J	99	100
Birm Knox & All—See Phila Co			Consol g 5s 1939. M&S	95		Cross St 1st 5s g 1933. J&D	98	100
Birm Ry, Light & Power— Gen ref g 4 1/2s '34 op '09. A&O	90 1/2	92 1/2	Ch City Ry 1st g 5s 1923. J&J	101 1/2		Com'l cal Cable—4s g 2397. Q-J		75
Ref & ext g 5s 1957. M&N	99 1/2	100	Chatanooga Ry & Light— 1st & ref g 5s 1958 op '16. M&N	75	83	Commonweath-Edleon Co— 1st g 5s June 1 1943. M&S	102 1/2	102 1/2
Blm Ry & El 1st g 5s '24. J&J	102	104	Chatt Rys 1st con 5s '56. M&N	90	93	Com'wealth El 5s '36. M&S	101 1/2	102
Blackstone Val G&E 5s '39. J&J	101	102 1/2	Ches & Pot Tel 5s '29 op '09. J&J	105	106	Commonweath Power (Mich)— 1st g 5s Dec 1 1924. J&D	101	102
Blecker St & Fee Ferry—See Y Rys			Ches & Pot Tel of Va 5s '43. M&N	98	98	Conv 6s 1918. M&N	102 1/2	103
Blue Lakes Water 1st 6s '38. M&S	109		Chicago City & Connecting Rys			Compt Hts & Mer Ter—See Un		
Boston El L 1st con 5s '24. M&S	103	104	Chgo City Ry— 1st g 5s 1927 op up to '12. F&A	99 1/2	99 1/2	Conestoga Trac 1st 4s '50. J&J	85 1/2	86 1/2
Boston Elev Ry 4s 1935. M&N	83 1/2		Chicago Elevated Rys— 5% gold notes July 1916. J&J	96		Coney Isl & Bklyn RR 4s '48. J&J	79	81
Deb g 4 1/2s Oct 1 1937. A&O	89	92 1/2	Chicago Junction RR— 1st g 4s 1945 op '10. M&S	97		Consol gold 4s 1955. J&J	78	
Deb g 4 1/2s Nov 1941. M&N	88	91 1/2	Ch & Mill El RR 5s 1925. J&J	12	15	B C & N 1st con 5s 1939. J&J		
Deb g 5s Dec 1942. J&D	95	97	RR 1st g 5s 1922. J&J	40	50	Connaught Power 5s '63. A&O	98	100
West End 8 1/2s 1932. M&N	98 1/2		Chicago & Oak Park Elec Ry— Lake St El 1st 5s 1928 gu. J&J			1st & coll tr 5s 1956. J&J	97	
5s May 1938. M&N	98 1/2		Chicago Railways Co— 1st m g 5s 1927 opt. F&A	96 1/2	97	Conn Ry & Lt 4 1/2s 1951. J&J	100 1/2	
5s March 1944. M&S	98 1/2		Con M 5s Ser A Feb '27. A&O	86	90	Stamped guaranteed opt'l.	100 1/2	
5s Aug 1919. F&A	98 1/2		Series B Feb 1927. J&D	87 1/2	90	Conn Riv Pow 1st 5s 1937. J&D	97	99
4 1/2s Jan 1 1923. J&J	95 1/2		Series C Feb 1927. F&A	96		Jonsol Gas of Balt 5s 1939. J&J	105	106 1/2
4 1/2s July 1 1930. J&J	93 1/2		Pur mon 4-5s Feb '27 op. J&J			Gen g 4 1/2s Apr 1954. A&O	93	93 1/2
Gold 4s Feb 1 1917. F&A	99 1/2		Adj luc 4s Feb 1927 opt. May	34	36	Jonsol Gas Elec L & P (Balt)— Gen g 4 1/2s Feb 14 1935. J&J	87	87 1/2
4s Aug 1 1932. F&A	87 1/2					Jonsol Gas N J 5s g 1936. J&J	101 1/2	102 1/2
Boat & Nor St Ry ref 4s '54. J&J	75	80				1st ref 5s 1965. A&O	96	97 1/2
Georgetown & Ipaw 5s '20. J&D	96 1/2					Jonsoliated Gas (N Y)— Conv deb 6s 1920. Q-F	122	122 1/2
Low Law & H 1st g 5s '23 op. J&D	99	101				Underlying cons—See NYG&E		
Lynn & Bos 1st 5s g '24. J&D	98 1/2					Jonsol Gas (Hts) 5s 1948. F&A	37	40
						Jonsol Ltg Co (Vt) 1st 5s '26. J&J	97	99

f This price includes accrued interest. k Last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Con Ry (New Hav) deb 4s '54 J&J	79 1/2			Enid (Ok) EL&G	102 1/2	104		Internat'l Traction (Buffalo)	64	65 1/2	
Deb 4s 1955	79 1/2			Equit G & E	105	105 1/2		Coll tr 4s 1949	101 1/2	103	
Deb 4s 1956 guar	80			Equit Ill Gas	97	101		Buff Ry 1st con M 5s 31 F&N	102	102	
Cons g 4s 1930	79			Erle El Motor	95	97		Cross St Ry 1st 5s g '32 M&N	101	101	
Cons Ry & Pow (Salt Lake)	101	104		Erle Ltg 5s 1942 op '17	97	99		Buffalo Trac 1st g 5s '48 J&D	96	98	
Cons Tr (N J)—See Pub Serv Cor	91	95		Evansv G&E L 5s 32op '12 J&D	93	95		Buff Bell & Lan 5s 1927 J&D	96	98	
Cons Wat of Utlca—1st 5s '30 J&J	101	104		Evansv & Sou Ind Traction	97	100		Buff & Lock 1st g 5s 1938 J&J	96	98	
Deb 5s Jan 1 '30 op 1911 J&J	91	95		Evansv El 1st g 4s '21 M&N	97	100		Buff & Niag Falls Elec Ry—	101	101	
Consum L H & P Co (Eliz, N J)	102			Evansv & Princ 1st 5s '23 A&O	98	100		1st M 5s 1935	96	98	
5s 1938	102			Excelstor Springs Wat, Gas & El	98	100		2d mtg g 5s '21 op '01	92	95	
Consumers' Power Co (Mich)	97 1/2	99 1/2		1st M 5s 1932 op	100 1/2			Internat Ry ref 5s 62op M&N	96	96	
1st & ref g 5s 1936 op '16 J&J	91	95		Fairmont & Clarksburg Tract'n	100 1/2			Lockp & Ole 1st g 5s '20	90	97 1/2	
1st & gen 5s 1937	91	95		1st g 5s 1938 op 1913				Interstate Elec Corp 6s 1933 M&S	57	57 1/2	
Continental Gas & Electric—	95	98		Fairmount Pk Transportation—	81	85		1st g 5s 1913	95	98	
1st llen coll tr 5s 1927	99 1/2	99 1/2		1st f g 5s 1937 opt				1st f g 5s '36 op alt '15 F&A	90	93 1/2	
Crosstown St Ry—See Col Ry &	95	98		Federal Light & Traction				Jackson & Battle Creek Trac	98	100	
Cross St Ry—See Int Tr (Buff)	100	101 1/2		1st f g 5s 1942 opt				Jackson Consolidated Traction	91	97	
Cumberland Co (Me) Pow & Lt	99	100		Fed St & Pleas Val—See PhilCo				Jackson (Mich) Gas 6s g '37 A&O	95	95	
1st & ref g 5s 1942	99 1/2	99 1/2		Ft Pitt Trac—See Phila Co				Jackson (Miss) Light & Tr—	85	88	
Deb 5s Feb 1 1920	97 1/2	97 1/2		Ft Smith Light & Traction—				1st f g 5s 1922 opt '14	96	99	
1st & gen 5s 1937	97 1/2	97 1/2		1st M g 5s Mar 1 '36 opt M & S				Jacksonv (Fla) Gas s f 5s '42 J&D	101	101	
Cuyahoga Telep 5s 1919	95	97		Ft Wayne B & M 1st 5s '35 gu J & J				1st con 5s Mch '31 opt	91	94	
Dallas El Cor coll tr g 5s '22 A&O	91	94		Ft W Van Wert & Lima Trac				Jacksonv El 5s '27 opt	86	89	
Dallas Gas 1st g 5s 1925 op M&N	94			1st M g 5s 1930 guar				Jersey Central Traction—	91	94	
Danville Street Ry & Light Co	97	99		Ft Wayne & Wabash Val Trac				1st g 5s 1931	95	96	
Ref rold 5s 1917-1925	97	99		1st cons g 5s 1934	60	65		Gen & ref g 5s '54 op '14 J&J	86	89	
Danville Urbana & Champ Ry—	97	99		Ft Worth Pow & L 5s '31 F&A	98	100		Jer City Hob & Pat—See Public	86	89	
1st 5s 1923 optional	97	99		42d St M & St N Av—See Third	77	85		Johnstown (Pa) Pass Ry—	93	95	
Darby Med & Ches Ry—See Phil	96 1/2	97 1/2		Frank Tacony & Holmes Ry	92	95		Rfg g 4s 1931	89	90	
Day Cov & Piqua Tr 5s '22 A&O	96 1/2	97 1/2		1st g 5s July 1940	91	95		Joplin & Pitts Ry 1st 5s '30 op M&S	94	97	
Dayton (O) Gas 5s '30 op 15 M&S	98 1/2	97 1/2		Galv Elec Co 1st 5s '40 op M&N	91	95		Kankakee (Ill) G&E 5s '30 M&N	89	91	
Dayton Lig 1st 5s '37 op 12 M&S	98 1/2	97 1/2		Galveston-Houston Elec Ry	91	95		Kans City (Mo) Gas 5s '22 A&O	91	92	
Day El L 1st 5s '21 op '06 M&S	95	96		1st M s f g 5s 1954 opt	44	48		Kan C Home Telep 5s 1923 J&J	95	96	
Dayton Pow & L 1st 5s '41 J&D	90	94		Gary & Interurban Ry—	101 1/2	103		1st M 5s July 7 1944	93	95	
Defiance (O) G&E 5s 1942 M&S	92	96		1st ref g 5s 1930 opt	98	99		2d M 6s July 7 1944	89	90	
Delaware Co & Phila—See Un P	96	97 1/2		Gas & El of Bergen Co 5s '49 J&D	98	99		K C Elev Ry 4s g 'd '22 J&J	95	95	
Den C Tram—Purch g 5s '19 A&O	97	97		Gen 5s Nov 1 1954	80	83		G't'd 6s 1922	100 1/2	100 1/2	
1st & ref g 5s 1933 op 1st M&N	95	98		General G & El 1st 5s '32 J&J	97	99		5 1/2 % notes July 1918	95	96 1/2	
Cons Tram con g 5s 1933 A&O	97	99		Geor Row & Ips—See Bos & Nor	103	104		1st M 5s July 7 1944	93	95	
Deny Gas & El 1st g 5s '49 M&N	101	102		Georgia Light, Power & Rys—	100	103		2d M 6s July 7 1944	88	85	
1st & ref 5s 1951	74	78		1st llen a f g 5s 1941 opt M&S	91 1/2	93		2d M 5s July 7 1944	95	96	
Coll tr g 6 % notes 1917 A&O	88	89		1st con g 5s 1934	100	103		K C Elev Ry 4s g 'd '22 J&J	93	95	
Denver & N W 1st 5s 1932 M&N	87	88		Georgia Ry & Elec 5s 1932 J&J	91 1/2	93		K C Long Dis Tel 5s 1925 J&J	95	95	
Denver Tram Power Co	87	88		Relg & Impt g 5s '49 s f J&J	101	102		Kansas City Railways—	93	93	
1st Imp g 5s '23 op '08 A&O	87	88		Atlanta Cons St 5s 1939 J&J	97	99		5 1/2 % notes July 1918	100 1/2	100 1/2	
Denver Tramway Terminals Co	87	88		Georgia Elec Lt 5s 1930 J&J	97	99		1st M 5s July 7 1944	95	96 1/2	
1st m g 5s Sept '17-'37 M&S	87	88		Atlanta Northern Ry Co	103	104		2d M 6s July 7 1944	93	95	
Des Moines & Cent Ia Elec Co	87	88		1st guar 5s '54 op '09 J&J	100	103		2d M 5s July 7 1944	78	85	
1st f 6s 1937 op Ser A M&S	87	88		Georgia Ry & Power—	91 1/2	93		K C Elev Ry 4s g 'd '22 J&J	95	95	
Des Moines City Ry—	99			1st & ref s f 5s 1954 op	101 1/2	103		G't'd 6s 1922	93	93	
Ref g 5s 1921 op 1906	94	96 1/2		Grand Rap G L 5s 1939	95	97 1/2		K C Westp Belt 5s '26 op J&J	93	93	
Gen & ref 5s 1936	101 1/2	102		Grand Rap Gr Hav & Musk Ry	100 1/2	103		Kan City Western—1st ref g	60	65	
Detroit C Gas 5 % M '23	101	101		1st g 5s July 1 1926	95	97 1/2		5s 1925 opt Sept 1 '10	98	100	
Prior llen 5s 1923	99	99		St Falls Pow 1st 5s '40 op M&N	100 1/2	100 1/2		Kansas G&E 1st 5s '22 op M&S	97	100	
Gen g 5s 1917 op	100			Great Lakes Power, Ltd—	99	100		Kansas Natural Gas 6s '16 M&N	97	100	
Det Gas con 1st g 5s '18 F&A	94	97		1st M 6s 1919-1944	99	100		2d M 6s 1918	97	100	
Det & Sub Gas 1st 5s '23 J&D	103 1/2	104		Great Northern Power—	87	90		Kentucky Trac & Terminal—	77	77	
Detroit Edison 1st g 5s '33 J&J	130			1st M g 5s 1935 op	89	90		1st & ref g 5s '51 op '14 F&A	90	92	
Conv deb 5s 1925	101 1/2	101 1/2		Great West Pow 5s 1946 op J&J	95	99 1/2		Lexington Ry 1st 5s '49 J&D	93	100	
1st & ref 5s July 1 '40 M&S	79 1/2	80		Conv deb 6s 1925	101	101		Kentucky Util 6s '19 A & O	98	98 1/2	
Det United 4 1/2s 1932 opt J&J	99 1/2	100		Greenwich Tram 1st 5s '31 J&J	84	85		Key, Tel 1st g 5s '35 op '08 J&J	105	105	
5 % notes May 1 1918 F&A	92			Hackensack Wat 4s '52op 12 J&J	84	85		Kings Co E L & P 1st 5s '37 A&O	116	117	
Det Ry 1st 5s '18-'24 J&D	92			Hamburg Ry—See Buff & Lake	99 1/2	100 1/2		Purch money 6s g 1997 A&O	120	123	
Det & Flint 1st g 5s '21 F&A	93 1/2	100 1/2		Harrisburg (Pa) Light & Power—	99 1/2	100 1/2		Conv deb 6s 1925	120	123	
Det Roch Romeo & L Orion	93 1/2	100 1/2		1st & ref g 5s 1952 opt	100	100		Edison El Ill Bklyn 4s '39 J&J	88	88	
1st sk fd g 5s 1920	85			Hart Man & Rock 5s 1924 A&O	92 1/2	93		Kings Co Elev Ry—See Bklyn R	94	94	
Det Ft Wayne & Belle Isle	99	101		Hart & Spring 5s g 1921	83	88		Kings Co Gas & L 1st 5s '40 A&O	94 1/2	94 1/2	
1st g 5s Apr 1 1928	99	101		Hart St Ry—1st g 4s 1930 M&S	102	102 1/2		Kinloch Lg Dist Tel 5s '29 J&J	105 1/2	106 1/2	
Det Mon & Tol Short Line Ry	92	95		Harwood El 5s '39 op '14 J&J	102	102 1/2		Kinloch Telephone 6s 1928 F&A	91	94	
1st M g 5s Jan 1923	92	95		1st & ref s f g 5s '42 op M&S	92 1/2	93		Knox Gas 1st 5s '33 op 13 A&O	103	103	
Det & Pontiac—5s g '22 F&A	99 1/2	99 1/2		Havana El con g 5s 1952 F&A	91	93		Knoxville Railway & Light—	103	103	
Cons g 4 1/2s '26 op '11 J&D	92	95		Helena L&Ry 1st 5s '25 op M&S	92	93		Cons M 5s '45 op '10	86 1/2	88	
Det & Pt Huron Shore Line—	94 1/2	95 1/2		Hest Man & Fair Pass Ry—See	91	93		Ref & ext 5s 1946 op	103	103	
1st g 5s 1950	97	97		Home Telep & Teleg (Los An	92	94		Knoxville Trac 5s 1938	98 1/2	99	
Det Lake St Cl 5s '20 A&O	91 1/2	92 1/2		geles Cal) 1st 5s 1933	91	93		Kokomo Marlon & W Trac—	98 1/2	99	
Det Ypell Ann Arbor & Jack—	100	100		1st ref g 5s 1945	104	104		1st g 5s July 1 1933	101	102	
1st g 5s 1926	100	100		Honolulu Rap Trac & Lan—	95	97		Lackawanna & Wyo Val R T	101 1/2	102	
D Y & A A g 6s 1917	100	100		1st g 5s 1927 op 1917	95	97		Coll tr 5s 1951	101 1/2	102	
Cons g 6s 1924	100	100		Houghton Co (Mich) El Light—	95	97		Laclede Gas g 5s May 1919 Q-F	101 1/2	102	
D D E B & B RR—See Third Av	98	100		1st g 5s Jan 1 1927 opt	93	93		Ref & ext g 5s 1934	98	100	
Duluth Ed El 1st 5s '31 op M&S	95	97		Houghton County Traction	100	100		Lacombe El 1st M—5s '21	99	99	
Duluth Superior Traction Co	95	97		1st con g 5s 1937	100	100		Lake Roland Elev—See Un Rys	90	93	
Duluth St Ry 1st g 5s '30 M&N	80	83		Houghton Co St 5s 1920 J&J	95	95		Lake Sh Elec 1st con g 5s '23 J&J	78	78	
Duquesne Trac—See Phila Co	90 1/2	99		Hous El 5s 1925 op 1910	99 1/2	101 1/2		Gen g 5s Feb 1 1933	96	99	
Eastern Pa Rys 1st 5s 1936 J&J	90 1/2	99		Houston L & Pow 5s 1931 A&O	102 1/2	103 1/2		Lor & Clev g 5s '27 op '17 J&J	65	75	
Eastern P & L 5s 1918	94	96		Hudson Co Gas 5s g 1949 M&N	94	98		Sand Frem & So 5s 1936 J&J	93 1/2	93 1/2	
Eastern Wisconsin Ry & Lt—	99	102		Hud Ry G&E El 1st 5s '29 M&N	84	86		Tol Farm & Nor's 20op 05 J&J	93 1/2	93 1/2	
1st M g 5s 1923 opt	99	102		Illinois Central Traction—	94	98		Lake St Elev RR—See Chic & ak	97	98	
East Ohio Gas 1st 5s 1939	80	90		1st M g 5s 1933 op guar	84	86		Lancaster Co Ry & Light—	95	98	
East Pa G & El 1st 5s '42 J&D	80	90		Illinois Northern Utilities Co	84	86		Coll tr 5s 1951	97	98	
East St L Columbia & Waterloo				1st & ref g 5s 1957 opt	85	87		Lansing Fuel & Gas 5s '			

NOTICE—All bond prices are "and interest" except where marked "F" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Louisville Traction—			Nassau & Suff Ltg 5s '45. F&A	95 1/2	96 1/2	Northern Texas Traction Co—		
Louisville Ry con M 5s g '30. J&J	102 1/2	103 1/2	National Light, Heat & Power—			1st g 5s 1933 opt 1913. J&J	99	101 1/2
2d mtge 4 1/2s 1940. M&S	92 1/2	93 1/2	Coll trust 5s 1919 Ser B. J&J			Nor Weatch Ltg 5s 1955. J&D	90	92 1/2
Gen M 5s 1950. F&A	99	100	Coll trust 5s 1920 Ser C. J&D			North Hud Co Ry—See Public Service		
Louisville Wat Co 4s 1946. J&J	103	104	Cent Ind Ltg 5s 1927. M&N	65	75	North Hudson Lt, H & P Co		
4s 1950. F&A	103	104	City G&E (Paris, Ill) 5s '35 A&O	85	95	(Hoboken, N J) 5s 1938. A&O	102	
Low Law & Hay—See Bos & Nor			Jerseyville Ill 5s, 1935. F&A	75	85	North Shore Electric Co—		
Luzerne Co (Pa) Gas & Elec—			National Properties Co			1st g 5s 1922 opt 1912. A&O	100	101
1st ref & imp g 5s '48 op '13 A&O	96 1/2	98	Coll tr 4 1/2s 5 1/2s 1946. J&J	65	70	1st & ref g 5s '40 op '20. A&O	99	100
Lykens Val L & P 6s 1945. M&S	95	98	Nevada-Cal Pow 6s 1927. A&O	102	103	North Shore Gas Co of Illinois—		
Lynn & Boat RR—See Bos & N			Newark Gas 6s Apr 1 1944. O J	121 1/2	123	1st g 5s 1937 opt. F&A	93	95
Macon Railway & Light Co—			Newark Cons Gas con 5s. 43J D	104 1/2	105 1/2	Northwestern Elevated (Chic)—		
1st cons g 5s '53 opt '08. J&J			Newark Pass Ry—See Public Ser			1st M 6s 1941 opt. M&S	84	86
Madison (Wis) G&E g 6s '26 A&O	104	106	New Bed Middleb & Brock—See			Union El (Loop) 5s g '45. A&O		90
Mad Riv Pow 1st 5s '30 op. F&A	99 1/2	101	New Bedl & Onset 1st 5s '22. J&J	85	90	Northwest Gas L&Coke (Chic)		
Madison & Shenango Ry & L—			New Eng Tel & Tel 5s 1919. A&O	100		Cons g 5s Dec 1 1928. Q-M	99 1/2	101
Penn & Mah Val 5s '22. M&N	100		4s Jan 1930. J&J	89		5% gold notes 1917 opt. M&S	100 1/2	100 1/2
Youngst Shar Ry & L 5s '31 J&J	98 1/2	100	5s gold Oct 1 1932. A&O	101 1/2	102	Cicero Gas gen & ref 5s '32 J&J	96 1/2	97 1/2
Manchester (NH) Tr L & Pow—			N H & Centrev 1st 5s g '33. M&S	101		Norwich (Ct) Gas & E g 5s '27 J&J	100	
1st cons 5s 1921. A&O			New Haven Wat 4 1/2s 1932. J&J	105		Norwich St Ry 1st g 5s '23 A&O	100	
Manhattan El con 4s g '90. A&O	88 1/2	89 1/2	N J & Hud Riv Ry & Ferry—			Oakland Traction Co—		
Stamped tax-exempt. J&D	89 1/2	89 1/2	1st gold 4s 1950 opt. M&S	82 1/2	83 1/2	Gen con 5s Jan 18 '35. J&J 18	25	
2d g 4s 2013. J&D	88 1/2	89	New London G&E 5s '27. A&O	101		Oak Trac cons 5s 1933. J&J	34	
Manila Elec RR & Ltg Corp—			2d M 5s 1929. A&O	100		Oak Tran 1st con g f 5s '32 J&J	82 1/2	
1st llen & col tr g 5s '53. M&S			Consol & ref g 5s 1933. J&J	100		Oak Tran 1st con g 5s '31. J&J	83	
Manila Suburban Ry—			New Milford Pow 1st 5s '32 F&A	100		Oak Tr Co con g 6s '18. J&J	83	85 1/2
1st M s f g 5s guar 1915. M&S			New Orleans Ry & Light Co—			Ogden Gas 5s 1945. M&N	95 1/2	97
Mira Light & Heat (Pittsb)—			Gen M 4 1/2s g 1935. J&J	84 1/2	84 1/2	Oklahoma Gas & Electric—		
Mort & coll tr g 6s '16. 20A&O	102		Ref & gen 5s '40 op '15. M&N	90	91	1st M g 5s '29 op aft '14. A&O	96	99
Man'f's Wat (Pa) 5s 1939. J&D	101	102	Deb g 6s 1918 opt. J&D	99 1/2	100	Oklahoma Nat Gas Ser 6s. M&S	100	102
Market St Elev Pass Ry—			Canal & Claib 1st 6s '46. M&N	118		Oklahoma Ry—		
See Market St Ry (San Fran)—See			N O Cy RR—Gen g 5s '43 J&J	103 1/2		1st & ref g 5s '41 opt '21. J&D	80	92 1/2
Maryland Electric Ry—			N O Cy & Lake 5s 1943. J&J	105 1/2	108	Old Colony Gas 1st 5s 1931 J&D	98	100
1st a f g guar 5s 1931 ref. A&O	98 1/2	99	Power-house 6s 1917. J&J	104 1/2	109	Old Colony St Ry ref 4s '54. J&J		
Balt & Ann S L 5s 1946. F&A		65	NO&Carroll con 5s Feb '33. J&J	104 1/2	109	New Bed Middleb & Brock—		
Massachusetts Electric Cos—			Edison El 1st 5s 1929. J&J	102	103	1st g 5s Jan 1 1920. J&J	98	100
Col tr 5% notes 1918. A&O	96 1/2	96 1/2	N O Pow-House Co 5s '41. J&J	91 1/2	94	So Shore & Bos g 5s '19. F&A		
Massachusetts Gas 4 1/2s '29. J&J	96 1/2	97	St Charles St 1st g 4s '52. J&J	91 1/2	94	Omaha & Council Bluffs St Ry—		
Deb g 4 1/2s Dec 1931. J&J		94 1/2	Newp't & Day'n St Ry—See Cl			1st consol g 5s 1928. J&J	95	98
McGavock & Mt Vernon—See			Newp't News & Old Pt Ry & El Co			Omaha & Coun Bluffs Ry & Br		
Memphis St Ry con g 5s '45. J&J	92	92 1/2	1st g 5s Nov 1 1938. M&N	99		1st cons g 5s Jan 1 1928. J&J	95	98
Merch Ht & L (Indianapolis)—			Gen g 6s Mar 1 1941. M&S	85		Omaha EL&P 5s '33 op '08. J&J		
Ref g 5s Oct 1 1922 opt A&O	97	99	Citizens Ry L & P 5s '40. M&N			Omaha Gas 1st con g 5s '17. F&A	93	96
Metropolitan RR—See Wash Ry			New W'mburgh & Flatbush—			Omnibus Cable Ry (San Fran)		
Met St Ry—See N Y Rvs			N Y Gas Elec L H & P Co—			Ontario Pow 5s '43 op '13. F&A	92 1/2	95
Met Teleg & Teleg 5s 1918. M&N	100 1/2	100 1/2	1st g 5s Dec 1 1948. J&D	103 1/2	104	Deb g 6s 1921 opt 1910. J&J	95	99
Metropolitan West Side "L"—			Pur con col tr 4s 1949. F&A	84	84 1/2	Ontario Transmission Co, Ltd—		
1st gold 4s 1938. F&A	71 1/2	72	Ed El III, N Y, con g 5s '95. J&J	107 1/2		1st gu 5s '45 op bef '16. M&N	85	86
Exten gold 4s 1938. J&J		67	Central Un Gas 5s g 1927. J&J	102	103 1/2	Orange & Passaic Val Ry—See P		
Mex Lt & Pow 1st 5s '33 at F&A	35	45	Equitable Gas 5s 1932. M&S	103	105	Oregon Electric Ry—		
Mich City G&E 5s '37 op '10. J&J			New Amster Gas 6s 1948. J&J	100	101	1st g 5s 1933 opt. M&N	86	90
Michigan Nor Pow 1st 5s '41. J&J	91	93	NY&ER Gas 1st g 5s '44. J&J	103 1/2	105	Oro Elec Corp 1st 6s '51 op A&O	76	
Mich Ry 6% notes 1919. J&D	101	101 1/2	Con 5s 1945. J&J	101	103	Ottawa Elec 1st g 5s 1933. J&D		
Mich State Teleg—5s 1924. F&A	100	100 1/2	NY&Westch Ltg 4s 2004. J&J	80	81	Ottumwa (Iowa) Ry & Light—		
Michigan United Rys—			Deb g 5s 1954 op guar. J&J	96	99	1st & ref g 5s 1924. J&J	95	97 1/2
1st & ref gold 5s 1935. M&N	72	75	North Un Gas 5s 1927. M&N	101	103	Ottum Tr & L 1st 5s '21. A&O	97 1/2	100
Jack & Bat Crk 5s '23. J&J	98 1/2	99	Standard G L 5s 1930. M&N	104		Pacific Coast Power—		
Jack Cons Tr 5s 1934. M&N	93	96	N Y Municipal Ry Corp—			1st M g 5s 1940 op 1915. M&S	96	98 1/2
Mich Traction 1st 5s '21. J&J	102		NY & N J Teleg 5s g 1920. M&N	101 1/2		Pacific Elec Ry g 5s 1942. J&J		94
Mich Trac Ext 1st 5s '23. J&J	94	97	NY & Pa Teleg & Teleg Co—			California Pacific 5s '41. J&J	94	96
Middlesex & Boston St Ry—			1st gold 6s Feb 1 1926. F&A			Los Angeles Pacific Co—		
1st & ref g 4 1/2s 1932 opt. J&J	88	92 1/2	Gen S Fd g 4s Nov '29. M&N	88	91	1st ref g 4s 1950 opt '15. J&J	75	76 1/2
Middle West U 6s Jan 1 '25A&O	98	99	NY & Queens Elec Lt & Pow—			L A-Pac RR con 5s '31 A&O		90 1/2
Millvale Etna & Sharps—See P			1st cons g 5s Aug 1 1930. F&A	100 1/2		L A Pa RR Cal 5s '43. M&S	88 1/2	
Mill El Ry & Lt—5s 1926. F&A	101 1/2		NY&Queens Gas 1st 5s '34 F&A			Los Ang & Pas 5s g 1928. J&J	97	99
Ref & ext 4 1/2s g '31 opt. J&J		93 1/2	NY & Queens Co Ry 4s '46. A&O			Pacific Gas & El ref 5s '42. J&J	90 1/2	91
Gen & ref g 5s 1951 opt. J&D			Stolway Ry—1st g 6s '22. J&J			Pacific Gas Imp 4s Sept '30. Q-M		92
Milw Light, Heat & Trac—			New York Railways—			Pacific Light & Power Corp—		
1st g 5s gu 1920 opt. M&N	100	101 1/2	1st R E & ref 4s '42 op '16. J&J	73 1/2	74 1/2	1st & ref g 5s 1951 op. M&S	89 1/2	90 1/2
Milwaukee G L 1st 4s '27. M&N	93	93 1/2	Adj line g 5s Jan 1942. A&O	57 1/2	58	Pac L & P Co 1st 5s '42. J&J	96 1/2	98
Minneapolis Gas Light—			Bleock St & FF 1st 4s '50. J&J	61	65	Guaranteed.		98
1st gen 6s Feb '30 op '14. M&S	99 1/2	101	Bway Surf RR 1st 5s '24. J&J	99 1/2	101	Pacific Pow & L 1st 5s '30. F&A	92	95
Minneap Gen El 1st 5s '34 op. J&D	102 1/2	103 1/2	Cent-Croastown 1st 6s '22. M&N	96	100	Pacific Teleg & Telegraph—		
Minneap St Rys—See Twin City			Chris & 10th St 1st 4s '18. A&O			1st & col tr s f g 5s '37 op '22. J&J	100 1/2	100 1/2
Mississippi Riv Pow 5s '51. J&J	77 1/2	78	Col & 9th Av 1st 5s '93. M&S			Paducah T & L col tr g 5s '35. M&N	70	75
Mississippi Valley Gas & Elec—			Eighth Av cart ind 6s '19. F&A			Parr Shoals Pow 5s 1952. A&O	85	89
Coll tr 5s May 1932 opt. M&N	91 1/2	93 1/2	Second Av con 6s g '48 gu. F&A	100	101 1/2	Paterson Ry—See Pub Ser Corp		
Mississippi Valley Ry & Power—			Trust Co cts of deposit.	3	6	Paterson & Passaic Gas & Elec		
1st & ref 5s 1945. J&J		92 1/2	South Ferry 1st 5s 1919. A&O	97	100	Consol g 5s 1940. M&S	102	103
Missouri Edison El 5s '27. F&A	100	100 1/2	Tar W P & Mam 5s g '28. M&N			Pawtucket Gas 4s 1932. M&N	88	90
Mo El Lt 6s May 1921. Q-M	105		Thrd Av g—See under "T".			Peaskill Lt & RR—5s '30. A&O	96	99
Mobile Elec 5s '46 op '10. M&N	90 1/2	92 1/2	34th St Crosst 1st 5s '96. A&O	95	100	Pennsylvania Ltg 6s 1940. J&J	93 1/2	97
Mob Lt & RR—1st 6s '37. J&D	96 1/2		23d St. Ry. 5s 1962. J&J	94	96 1/2	Penn & Mah Val—See Mah & C		
Cons g 5s 1941. M&S	98		N Y & Rich Gas 5s 1921. M&N	92	96	Penn Wat & Pow s f 5s '40. J&J	94 1/2	97 1/2
Mob St RR—1st 6s g '23. M&N			NY&Stam—1st g 5s '31. A&O	90	95	Penn Public Ser 5s 1962. F&A	94 1/2	97 1/2
Monongahela L&P 5s '49. J&D	98 1/2	100	1st & ref g 4s '50 op '14. M&N	70	76	Penn Yan & Lake Shore Ry—		
Monongahela St Ry—See Phila			New York State Rys—			1st 5s 1933. F&A	92 1/2	95
Monongahela Valley Traction—			1st con g 4 1/2s '02 op '13. M&N	84	85 1/2	Pensacola El Co 1st 5s '31. F&A	85	90
1st M g 5s 1942 opt '22. J&D	92	94 1/2	N Y & Suburban Gas—See West			People's G L & Coke, Chicago		
Montana Power—			NY Tel 4 1/2s '39. Tax-ex. M&N	97 1/2	97 1/2	1st con g 6s 1943. A&O		116
1st & ref s f 5s 1943 op '18. J&J	97 1/2	97 1/2	N Y Westch & Bos Ry—See St			Refunding gold 5s 1947. M&S	101 1/2	101 1/2
Montreal Lt, Ht & Power Co—			Niagara Falls Pow 5s 1932. J&J	101 1/2	104 1/2	Chic G L & C 1st 5s '37. J&J	102 1/2	102 1/2
1st & col tr g 4 1/2s '33 op '12. J&J	93	93	Ref g & gen 6s Jan 1 1932. A&O	105 1/2		Consum Gas 1st g 5s '36. J&D	101	
Gold 5s 1933 op 1913. A&O	95	98	Niagara L H & P 1st 5s '22. M&N			Ind Nat G&O g 5s '36. M&N	83	86
Montreal Tramways & Power—			Cons & ref g 5s '25 opt. M&N			Mutual Fuel Gas g 5s '47. M&N	100	
Coll tr 6% g notes 1917. A&O	97	99	Niagara Lockport & One Pow—			People's Trac—See Phila R T		
Montreal Tramways—			1st s f g 5s '54. Tax-ex. M&N	90 1/2		Peoria Bloom & Champ Trac—		
1st & ref g 5s 1941 opt. J&J	84 1/2	95	Norfolk & Atl Term—See Va Ry & P			1st v guar 5s 1936. M&N	99	
Montreal St Ry 4 1/2s '22. F&A		96	Norfolk St 1st g 5s 1944. J&J	102 1/2		Peoria Light—Coll tr g 5s '36. J&J	100	
Montville St Ry—5s 1920. M&N		96	North Carolina Elec Power—			Peoria G&E 5s '23 op '08. J&J	100	101
Morris Co (N J) Traction—			1st s f g 5s Oct '40 op '16. A&O	89	93	Peoria Ry 5s '17 to '28 gu. F&A		
1st 5s J'ne '15 1935. J&D 15	50	60	North Carolina Pub Serv Co—			Philadelphia Company—		
Mt Wash St Ry—See Phila Co			1st & ref 5s 1934 opt. A&O	75	83	1st coll trust g 6s 1949. M&S	100	

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Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.	Bonds.		Bid.	Ask.
Phila Elec Tr cfts 4s Oct '49 J&J	84 1/4	85	St Charles St RR—See N Or Ry	& L	superior Water Light & Pow—						
5s gr tr cfts April 1 1948. A&O	104 3/4	105	St Clair County (Ill) Gas & El—		1st 4s May 1931—M&N	82	85	1st 4s May 1931—M&N	82	85	
Philadelphia Rapid Transit—			1st cons guar 5s 1959—M&S	85	88	100 1/2	101 1/2	Syracuse Gas 5s 1946—J&J	100 1/2	101 1/2	
Coll tr g 5s 1957 opt a f—F&A	96	98	St Joseph Gas—1st 5s 1937 J&J					Syracuse Light & Shore & Nor—			
S f guar g 5s '62 opt '17. M&S	95	97	St Joseph Ry Lt Heat & Pow—					1st M g 5s '47 opt '17. M&N	70	74	
Darby Media & Ches St Ry—			1st g 5s Nov 1 1937—M&N	96	97			Syracuse Light g 5s 1951. J&D	100 1/2	102	
1st 4 1/2s '36 opt '16 gu. J&J	80	84	St Louis RR—See Un Rys (StL)					Syrac L & P coll tr 5s '54. J&J	86 1/2	88 1/2	
Market Street Elev Pass Ry—			St Louis Springt & Peoria RR—					Syrac Rap Tr 1st g 5s 1946. M&S	100 1/2	101 1/2	
1st g gu 4s 1955—M&N	95 1/2	97	1st & ref gu 5s '39 op. J&D					2d mtg g 5s 1930—J&J	96 1/2	99	
Union Trac—			St Louis & Springt '33. J&D					Pacoma Gas ref g 5s 1926. J&D	60	70	
Elec & Pco 4s tr cfts '45 A&O	70 1/2	80	Spring & N E Tr 5s 1936. J&D					Tacoma Ry & P—See Puget S	nd Elec		
Heat Man & F 5s 1924 M&N	100	100	St L & Sub Ry—See Un Rys (St	L)				Tacoma Wat Sup 1st 5s '25. J&J	89	93	
People's Trac—			St L. Tran—See Un Rys (St L)					Tampa Electric Co—			
P P Ry tr cfts 4s '43 F&A	83	84	St Paul City Ry—See Twin City	R T				1st M g 5s 1933 a f op. J&D	98	102	
W Phil Pass 2d 5s '26. M&N	100	102	St P Gas L con ex 6s 1918. J&J	101 1/2				Pampa Gas 5s 1937 opt. J&D	95 1/2	97 1/2	
Philadelphia Suburban Gas & El			Gen gold 5s 1944—M&S	99	100			Tar W Pl & Ma Ry—See N Y	Rys		
1st M & ref g 5s '60 op '15. F&A	98 1/2	98 1/2	St Petersb (Fla) Ltg 6s '45. J&D	95	98			Tam & Brock 1st g 5s '17. F&A			
Phil & W Ches 1st 5s 1918. J&J	100	100	Salisbury & Spencer—See No C	r Pub S	erv			Fenn Pow gu 5s 1922 opt. M&N	84 1/2	86 1/2	
Mtge gold 4s 1954—J&J	83	83	Salmon Riv Pow gu 5s '52 op F&A	87 1/2	90			Terre Haute Indianap & East—			
Pitts Alleg & Man—See Phila Co			Salt Lake Term 6s 1935 J & D	102	103			1st & ref a f g 5s '45 op. A&O	91	91	
Pitts & Blrm Tr—See Phila Co			San Antonio Water Supply—					Terre Haute Trac & Light—			
Pitts & Charlerol—See Phila Co			1st & ref a f 5s '33 op 13. F&A	89	92			1st con M g 5s 1944—M&N	97 1/2	100	
P McK&Con—See W Penn Rys			San Diego Consol Gas & Elec—					Terre Haute El—5s '29. J&J	98	98	
Pitts McK & Greenab Ry—			1st g 5s 1939 opt 1914. M&S	96	99			Texaricana G & E 5s '30. J&J	96	96	
1st g 5s 1931—J&J	70	70	Deb 6s 1922—J&D	97	100			Texas Pow & Lt 1st 5s '37. J&D	93 1/2	96 1/2	
Pitts Trac—See Phila Co			Sand Frem & So Ry—See Lake	Sh El	Ry			Texas Public Service 6s '33. J&J	100	103	
Portland (Me) El 5s '26 opt F&A	99	102	San Fran G&E 4 1/2s 1933. M&N	94	94 1/2			Tex Trac—1st a f g 5s '37 opt. J&J	87	90	
Portland (Ore) Gas & Coke—			Not callable—					Third Avenue Ry (N Y)—			
1st & ref g 5s '40 opt '20. J&J	95 1/2	97 1/2	San Fran Oak & San Jose Con—					1st ref g 4s 1980 op aft '14. J&J	81	81 1/2	
Portland Gas 1st 5s 1951 F&A	80	82	Con 5s May 19 1938—M&N 19	35	40			Adj Inc g 5s Jan 1960 op. A&O	78	78 1/2	
Portland (Me) RR—			S F O & S J Ry 1st 5s '33. J&J	70 1/2	80			Third Av RR 1st 5s g '37. J&J	100 1/2	108	
1st con 3 1/2s 1951 op '31. J&J	80	82	3d M g 5s 1933 a f—J&J					Dry Dock E Bway & Batt'y			
1st l & con m 5s 1945—M&N	100	101	San Joaquin Lt & Pow Corp—	102 1/2	103			1st 5s gold 1932—J&D	96	100	
Portland Ry Lt & Power—			1st & ref g 5s '50 Ser A op. F&A					Certif Indeb 5s '14—F&A			
1st & ref a f 5s 1942 op—F&A	78 1/2	78 1/2	San Joaquin Light & Power—					Ext at 5% to 1940—M&S			
5% notes May 1 1917—M&N	87	92	1st 5s 1945 op aft '10—J&D					Sou Boulevard g 5s 1945—J&J			
Portl'd Ry ref 5s '30 op. M&N	87	92	Santiago (Cuba) Elec L & Tr—	90	95			23th & 29th Sts 5s '96 cfts A&O	101	102 1/2	
City & Sub con 5s '25. J&D	98	100	1st g 6s 1959 opt '19—J&J					Union Ry 1st 5s g 1942—F&A	90	96	
Port Gen Elec 1st 5s '25. J&J	98	100	Sao Paulo Tram L & P. Ltd—					Westchester El 1st 5s g '43. J&J	89	95	
Portland (Me) Water 4s '27 F&A	87	87	1st g 5s June 1 1929—J&D					Yonkers Ry 1st 5s 1946. A&O	89	95	
Porto Rico Rys, Ltd—			Savannah Elec Co 5s g '52. J&J	70	73			Thirty-fourth St Crosstown—S	ee N Y	Rys.	
1st g 5s Nov 1 1936 op. M&N	106 1/2	106 1/2	Sayre (N Y) Elec 5s 1947—A&O	92	96			Toledo Bowl Green & Southern			
Potomac El Pow 5s '29 op. J&D	85	90	Schenectady Railway Co—	100	101			1st g 5s May 1 1921—M&N			
Cons M g 5s 1936 guar. J&J	101 1/2	101 1/2	1st M 5s 1946 op '19—M&S					Tol Frem & Nor St Ry—See Lak	e Sh El	Ry	
Prescott G & El 1st 6s '40—J&J	87	87	Schuylk Trac—1st 5s 1943 A&O	98	98			Tol G E & H con 1st 5s '35 A&O			
Providence Securities Co—			Scoto Vall Tr 1st 5s 1923 M&S	101	102 1/2			Toledo Home Telep 5s 1922. J&J	96	98	
Deb g 4s '57 op '17 gu—M&N	62	70	Scranton Elec 5s '37 opt '12. J&J	98 1/2	100			Tol & Indlana 1st 5s 1931. J&J	96	98	
R I Sub 1st g gu 4s '50—J&J	87	83	Scranton Ry—1st 5s Nov '32. J&J	98 1/2	98 1/2			Toledo Trac Light & Power—			
United Tr&El 1st 5s '33 M&S	99 1/2	100	Gen g 5s 1920 opt—M&N					1st llen 6s Feb 1918 op—F&A	100	101	
Public Service Co of Nor Ill—			Am Rys Tr cfts—See Am Rys					Tol & West Ry 1st g 5s '26. J&J	98	100	
1st & ref g 5s 1956 op '21. A&O	96 1/2	96 1/2	Scranc Trac 1st 6s g '32. M&N	109	112 1/2			Topeka Edison 5s Sept '30. J&J	98	100	
Public Service Corp of N J—			Scranc & Carb Tr 1st 6s '23. J&J					Topeka Ry—5s '30 op '15—J&J	98	100	
Trust certs 6% perpet—M&N	104 1/2	105 1/2	Scranc & Pittston 6s '30. A&O					Trenton Ry 4 1/2s '17-'21—F&A	101 1/2	101 1/2	
5% notes 1919—M&S	100 1/2	100 1/2	Seattle Elec 1st g 5s '30 op F&A	100 1/2	102			Trent Penn & Hop 5s '43. J&D	97	97	
Gen g 5s Oct 1 1959 op—A&O	91 1/2	91 1/2	Con & ref g 5s 1929—M&N	95	97 1/2			Trent St Ry—con g 5s '38—J&J	111	111	
Camden Sub 1st 5s 1946. J&J	102	104	Seattle Ry 5s 1921 opt—M&N	90	92			Trent Pass 6s Sept 30 '31 A&O			
Cons Trac 1st 5s 1933—J&D	96	98	Seattle-Everett Trac—					Tri-City Ry & Light—			
Eliz Plain & Cent Jer Ry—			1st M g 5s 1939 op '14—M&S	92 1/2	94 1/2			Coll tr a f g 5s 1923—A&O	99	100	
1st g 5s Dec 1 1930—J&D	76 1/2	77 1/2	Seattle Lig 1st 5s '44 op 10. M&S					1st & ref g 5s 1930 opt—J&J			
Elizabeth & Trent 5s '62 A&O	104 1/2	105 1/2	Ref g 5s 1949 opt 1914—A&O	92 1/2	95			Troy City Ry—See Un Tr (Aib)			
J C Hob & Pat 4s 1949—M&N	99 1/2	100 1/2	Second Ave Trac—See Phila Co					Troy Gas 2d 6s 1923—F&A	105	106	
Newark Pass con 5s '30—J&J	104 1/2	105 1/2	Seneca Power Corp 6s '40—M&S	98	100			Consol 5s 1939—M&N	94	105	
Newark Term Ry 5s '55. J&D	99 1/2	100 1/2	Sharon & New Castle Ry—					Pulac (Okla) Corp 5s 1932. M&N	103	103	
N Hud Co Ry cons 5s '25. J&J	102	104	1st g 5s guar 1931—J&J	99	99			25th & 29th Sts—See 3d Ave Ry			
2d 5s ext to 1924—M&N	99	99	Shrovep Rys—1st 5s '18-'44. J&J	5 3/4%	5 3/4%			23d St Ry—See N Y Rys			
Nor Jer St Ry 4s 1948. M&N	78 1/2	79 1/2	Sierra & San Francisco Power—					Twin City Rapid Transit Co—			
Or & Passa Val 1st 5s '38. J&D	94	94	1st g 5s 1949 opt—F&A	87 1/2	91			Minn St R con 5s '19 J&J 15	100 1/2	100 1/2	
Paterson Ry—Cons g 3 1/2 J&D	111	103	Sloux City Service Co—					St Paul Cy—1st g 6s '32. A&O			
2d 6s '14 ext 5% to '44. A&O	102	103	1st & ref a f g 5s '28 op—J&J					St Paul Cy—1st 5s g 1934—A&O			
R Tr St Ry 1st M 5s g '21 A&O	101	101	Sloux City Tr 1st 5s 1919. J&J					Cable con 5s g 1937—J&J 15	102 1/2	102 1/2	
Riverside Trac 5s 1960. J&D	92	92	Mtge g 4s Dec 1 1943—J&D	80	80			Guar 5s 1937—J&J			
So Jersey Gas El & Trac—			4o Bend & Mishawaka Gas—					Minn & St P Sub 5s '24. M&S			
Guar g 5s Mch 1 1953 M&S	99	100	Cons g 5s 1926 opt 1908—J&J	95	97			Minn St & St Paul City—			
Pueblo & Sub Tr & Ltg—			South Carolina Lt Pow & Ry—					Cons guar 5s 1928—A&O	101 1/2	102 1/2	
1st a f 5s 1922—A&O	95	98	1st a f g 5s 1937 opt—M&N	85	90			Twin City Telep 5s '17 & '26. J&J			
Pueblo Tr & Ltg 5s '21 op J&J	98	101	South Cov & Cin St Ry—See Cin	New & Cov	Ry			Underground Elec Ry of London			
Puget Sound Power Co—			1st a f g 5s 1937 opt—M&N					4 1/2s Jan 1 1933—J&J			
1st g gu 5s 1933 opt—J&D	95	98	South Cov & Cin St Ry—See Cin					Income 6s Jan 1 1948—	f 69	80	
Puget Sound Tr L & Pow—			Sou B'vard—See Third Ave Ry					Union Depot—See United Rys	St Lou is		
Mort 6s Feb 1919—F&A	99 1/2	100 1/2	Southern Bell Telep & Teleg—	100 1/2	101			Union El Lt & Pow Co of St L—			
Puget Sound Electric Ry—			1st a f g 5s 1941 op '16—J&J					1st g 5s Sept 1 1932—M&S			
1st consol g 5s '32 op. F&A	75	80	Southern California Edison—	96	98			Ref ext 5s '33 op aft '18. M&N	92	94	
Tacoma Ry & P 5s '29 A&O	85	90	Gen g 5s Nov 1939 opt—J&J	103 1/2	105			Union Elev RR—See Northwest	Elev		
Quebec Ry L H & Pow—			Conv deb 6s Mar 15 '20. M&S 15					Union Light Heat & Pow (Cin)—			
Cons g 5s 1939 opt—J&D	70 1/2	70 1/2	southern Ills Light & Power—					1st 4s May 1 '18 opt '06. M&N	97	97	
Queens Borough (N Y) Gas & El			1st M 6s 1931 opt—J&J	101	103			Union Ry—See Third Ave Ry			
Gen M gold 5s 1952—J&J	97	100	Southern Light & Trac—					Union Ry Gas & Elec Co (Ill)—			
Quincy (Ill) Gas Elec & Heat—			Coll tr g 5s 1949 opt—M&S	90	93			Col tr g 5s 1939 conv op J&J	92	95	
1st cons g 5s 1935 op '10. M&S	85	87	South N E Telep 1st 5s '48. J&D	112	112			5% notes 1919—A&O	98	99	
Quincy G & E 5s 1929—M&S	96 1/2	98	south Ohio Tr—See Cin Day	Tol Tra	ct			Union Trac Co of Indiana—			
Racine (Wis) Water 5s '31. M&N	83	88	southern Pow 5s 1930 opt. M&S	99 1/2	101			1st g 5s July 1919—J&J	95	95	
Rap Tr St Ry—See Pub Ser Cor			southern Sierras Power—					Indianap North'n 5s 1932. J			

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Stocks, Par., Bid., Ask. It lists various utility companies and their bond/stock prices, including Unit Rys & Elec, Worcester & Conn Eastern Ry, and numerous public utility stocks.

a Purchaser also pays accrued dividend. b Basis. d Price per share, not per cent. f This price includes accrued interest. k Last sale.
Nominal. Sale price. Ex-dividend. Ex-rights. Without par value.

Stocks.			Stocks.			Stocks.		
Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.
Kentucky Securities Corp. 100	20	22	Northern Tex Elec Co com. 100	55	60	Rutland Ry Lt & Pow. 100	15	25
Preferred 100	77	78 1/2	Preferred 100	84	86	St Jos Ry Lt Ht & Pow prof. 100	68	71
Keystone Telephone. 50	13 1/4	14 1/2	Northwest Electric. 100	22 1/2	23	Salem (Mass) Gas Light. 100	200	200
Preferred 50	68	69	Preferred 100	87 1/2	90	San Fr-Oak Term Rys pt A 100	---	---
Kings County Elec & Pow. 100	127	130 1/2	Northwestern Teleg (guar) 50	52 1/2	53	Savannah Electric Co. 100	---	5
Kinloch Long Dist Teleg. 100	136	136 1/2	Ohio Cities Gas. 25	66 1/2	70	Preferred 100	---	20
Laclede Gas Light. 100	104 1/2	105 1/2	Preferred 100	83 1/2	90	Scioto Valley Trac com. 100	10	12
Preferred 100	100	---	Ohio Fuel Supply. 25	45 1/2	45	First preferred. 100	99	100
Lake Shore Elec common. 100	2	7	Ohio Gas & Electric prof. 100	95	97	Preferred 100	72	74
First preferred. 100	---	75	Ohio State Telephone. 100	42	45	Shawinigan Water & Power. 100	131	132
Second preferred. 100	---	20	Preferred 100	105 1/2	---	New. 100	128	---
Lancaster Co (Pa) Ry & Lt prof 50	46	47	Ohio Traction—Common. 100	10	25	Somerset Un & Middlesex Lt 100	70	72
Laurentide Power. 50	53	55	Preferred 100	57 1/2	70	South Calif Edison com. 100	90	92
Lehigh Valley Transp com. 50	20 1/2	21	Oklahoma Natural Gas. 100	75	---	Preferred 100	105	108
Preferred 50	42	43	Old Colony Gas preferred. 100	100	105	South & Atlan Teleg (guar) 25	22	24
Lincoln (Neb) Gas & El Lt. 100	48	---	Omaha & Council Bluffs. 100	45	55	Southern New Eng Teleg. 100	147 1/2	149
Little Rock Ry & Elec. 100	---	---	Preferred 100	71	---	Southern Utilities com. 100	---	---
Preferred 100	---	---	Ontario Power. 100	45	---	Preferred 100	---	---
Lone Star Gas. 100	87 1/2	89 1/2	Oro Electric Corporation. 100	---	---	So Jer Gas El & Tr—See Publ c Service Corp	---	---
Louisville Home Telephone. 100	100	---	Preferred 100	6 1/2	---	Southwest Missouri RR. 100	---	---
Louisville Traction Co. 100	---	69	Osage & Okla (Nat Gas) Co. 100	100	---	Southwest'n Pow & Lt prof. 100	97 1/2	100
Preferred 100	103	---	Ottawa Light, Heat & Pow. 100	---	95	Spokane & Inl Emp—Cap stk 100	---	---
Lowell Electric Light. 100	225	230	Ottumwa (Ia) Ry & Lt prof. 100	87 1/2	92 1/2	Preferred cfts. 100	---	---
Lowell Gas. 100	---	202	Pacific & Atlantic Teleg (gu) 25	16	19	Springfield (Mo) Ry. & L. pref. 100	95	100
Manhat Elev Ry (N Y) 100	128	129 1/2	Pacific Gas & Electric. 100	57 1/2	58 1/2	Spring Valley Water. 100	61 1/2	---
Manufac Lt & Ht., Pittsb. 50	53 1/2	56	First preferred. 100	89	92	Standard Gas & Elec (Del) 50	15 1/2	17
Marconi Wireless Tel of Amer. 5	3 1/2	3 1/2	Second preferred (old pref) 100	90	93	Preferred 50	39 1/2	40 1/2
Marin County Water. 100	62	---	Pacific Light Corporation. 100	123 1/2	125 1/2	Superior Water, L & P com. 100	50	60
Mass Electric Companies. 100	8 1/2	---	Preferred 100	84 1/2	---	Preferred 100	85	95
Preferred, stamped. 100	43	44	Pacific Power & Light prof. 100	93	98	Tampa Elec Co. 100	130	135
Massachusetts Gas Cos. 100	80	81	Pacific Teleg & Teleg. 100	33	37	Tennessee Ry L & P com. 100	9	10
Preferred 100	80	81	Preferred 100	96 1/2	99	Preferred 100	47 1/2	49
Massachusetts Lig Cos com. 5	21 1/2	23 1/2	Paducah Tr & Light com. 100	---	5	Terre Haute Ind & East. 100	4 1/2	7
Preferred 100	98	100	Preferred 100	---	20	Preferred 100	25	28 1/2
Memphis Street Ry com. 100	---	---	Paterson & Passaic Gas & El. 100	88	91	Terre Haute Tr & Lt prof. 100	98	102
Preferred 100	61	70	Pawtucket Gas preferred. 100	95	99	Texas Power & Light, prof. 100	---	---
Mexican Light & Power. 100	12	---	Pennsylvania Lighting com. 100	35	40	Third Ave Ry (N Y) 100	62 1/2	63 1/2
Mexican Northern Power. 100	---	---	Preferred 100	78	83	Toledo Bowling Green & So. 100	5	---
Mexican Telegraph. 100	212	220	Pennsylvania Water & Pow. 100	77	77 1/2	Toledo Home Telephone. 100	---	---
Mexican Teleg & Teleg. 10	1	1 1/2	Pensacola Elec Co, com. 100	---	12	Toledo Rys & Light Co. 100	---	---
Preferred 10	2 1/2	4	Preferred 100	75	80	Toledo Trac. L & P com. 100	42	43
Mexico Tramway. 100	---	---	People's G L & C (Chic) 100	101 1/2	102	Preferred 100	82	84
Michigan Light prof. 100	98	99	People's Nat Gas & Pipeage. 25	34 1/2	38	Toronto Railway. 100	93	93 1/2
Michigan State Teleg prof. 100	92	93	Phila Co (Pittsburgh) 50	39	39 1/2	Tri-City Ry & Light Co. 100	60	85
Middle West Utilities. 100	49 1/2	50 1/2	5% non-cum preferred. 50	36	39	Preferred 100	92	94
Preferred 100	78	79	6% cum preferred. 50	40	40 1/2	Tri-State Teleg & Teleg. 10	10	---
Milw Elec Ry & Lt prof. 100	---	---	Allegheny Traction. 50	40	40 1/2	Preferred 10	9	10
Mississippi River Power. 100	---	---	Citizens Traction. 50	63	108	Troy (N Y) Gas. 100	145	150
Preferred 100	35	40	Duquesne Light prof. 100	107	108	23d Street—See N Y Railways	---	---
Mobile Electric prof. 100	88	91	Federal St & Pleasant Val. 25	18	21	Twin City Rapid Transit. 100	97	97 1/2
Monongahela Val Tr com. 100	---	---	Pittsburgh & B'ham Tr. 50	25	25	Preferred 100	125	135
Preferred 100	71	71	United Traction preferred 50	25	25	Union Natural Gas. 100	---	157 1/2
Montana Power. 100	92	93	Phila Electric (\$22.50 paid) 25	28 1/2	28 1/2	Union St Ry (New Bed, Mass) 100	160	---
Preferred 100	115	115 1/2	Phila Rap Tran Tot Tr Cfts. 50	19 1/2	20	Union Trac of Ind com. 100	---	---
Montreal Telegraph. 40	---	---	Citizens' Passenger guar. 50	273	275	First preferred. 100	---	---
Montreal Tramways com. 100	---	---	Continental Pass Ry (\$29 pd) 50	110 1/2	118 1/2	Second preferred. 100	---	---
Montreal Tram & Pow. 100	36 1/2	38	Falm't Pk & Hadding'n. 50	58	60	United Elec of New Jersey 100	90	---
Mountain States Tel & Tel. 100	112	113	Frank'd & Southwark Pass 50	338	342	United Electric Secur prof. 100	108	112
Municipal Gas (Albany). 100	140	144	Germantown Passenger. 50	4	105 1/2	United Gas & Elec Corp. 100	14	16
Muskogee Gas & Electric. 100	---	---	Green & Coates Sts (\$15 pd) 50	118 1/2	118	First preferred. 100	72	75
Preferred 100	85	90	Hestonville M & F com. 50	42	43	Second preferred. 100	75	75
Narragansett Electric. 50	92 1/2	93 1/2	Preferred 50	59	60	United Gas & Elec of N J pt. 100	79	83
Nashville Ry & Light prof. 100	---	77 1/2	Phila Cy Pass Ry (\$23 1/2 pd) 50	148	148	United Gas Improvement. 50	87 1/2	88
National Light, Heat & Pow. 100	5	6	Phila & Gray's Ry (\$23 pd) 50	76	78	United Ill Co of New Haven. 100	285	---
Preferred 100	35	40	Philadelphia Traction. 50	78 1/2	79	United Light & Rys com. 100	49	51
National Properties com. 100	77	---	Ridge Ave Pass (\$28 paid) 50	---	237	First preferred. 100	74	76
Preferred 100	81	---	21 & 31 Sts Ry guar. 50	---	242	United Railways of St Louis—	---	---
Newark Consolidated Gas. 100	96	97	13th & 15th Sts Pass Ry. 50	237	239	Common. 100	5	6
New Bedford Gas & Elec. 100	275	---	Union Pass (\$30.5 pd) 50	184	186	Preferred 100	16	18 1/2
New Bedford & Onset Ry. 100	33	---	Union Traction (\$17 1/2 pd) 50	44 1/2	45	United Rys & Elec (Balt) com 50	27 1/2	27 1/2
New Eng Inv & Sec pref gu. 100	---	---	West Phila Pass guar. 50	199	200	United Rys Investment Co. 100	8 1/2	9 1/2
New England Tel & Tel. 100	124	127	Pittsb & Birm Trac—See Phila Co	---	---	Preferred 100	19	20
New Haven Gas Light. 25	40	40 1/2	Pittsburgh Oil & Gas. 100	7	---	United Trac & Elec—See Prov Sec Co	---	---
New Haven Water. 50	85 1/2	86 1/2	Portland (Me) Gas Light. 50	62	65	United Utilities. 100	22	25
New Orl Rys & Light Co. 100	20	30	Portland (Ore) Ry Lt & Pow. 100	10	15	Preferred 100	92	95
Preferred 100	65	67 1/2	New stock (75% paid) 100	10	15	Utah Power & Light prof. 100	98	101
New York City—	---	---	Porto Rico Rys Ltd. 100	43 1/2	48	Utah Securities Corp. 100	16 1/2	17 1/2
Consolidated Gas. 100	136	136 1/2	Preferred 100	100	100	Virginia Ry & Power com. 100	45	50
N Y Mutual Gas Light. 100	145	155	Providence Gas. 50	83 1/2	91	Preferred 100	98	100
New York Railways. 100	24	27	Providence Securities Co. 100	---	---	Wash Balt & Annap cfts. 50	---	5 1/2
Blecker St & Full'n Fy. 100	20	25	United Trac & Electric. 100	91	92	Preferred 50	33 1/2	35
B'way & 7th Ave guar. 100	160	168	Providence Telephone. 50	100	100	Washington (D C) Gas. 20	75 1/2	76
Central Crosstown 7%. 100	---	---	Public Service Corp of N J. 100	130	131 1/2	Wash (D C) Ry & El com. 100	80	82
Christopher & Tenth Sts. 100	110	128	Camden & Sub (\$5 paid) 25	19	20	Preferred 100	31 1/2	32
Eighth Ave. 100	285	---	Consolidated Trac of N J. 100	72	74	Wash-Virginia Ry, prof. 100	---	---
42d St & Grand St Ferry. 100	230	260	Elizabeth & Trent com. 50	23	23	Washington Water Power Co 100	62	68
Ninth Ave guar 6%. 100	125	160	Preferred 50	34	40	Western Ohio RR cfts. 100	---	---
Second Ave. 100	---	---	Rapid Transit St Ry Co. 100	225	---	Western Power. 100	19	21
Sixth Ave. 100	110	120	So Jersey Gas Elec & Trac. 100	127	130	Preferred 100	69	71
Twenty-third St guar. 100	220	260	Public Service Co of Nor Ill. 100	112	113	Western Rys & Light prof. 100	85	89
N Y & Richmond Gas. 100	37 1/2	50	Preferred 100	101	102	Western States Gas & Elec. 100	35	40
N Y State Rys common. 100	59	64	Puget Sound Tr Lt & Pow. 100	15	17	Preferred 100	89	94
Preferred 100	80	83	Quebec Ry Lt Heat & Pow. 100	50	50	Western Union Telegraph. 100	94 1/2	95 1/2
Niagara Falls Power. 100	161	165	Railways Company General 10	5	5	West house Elec & Mfg com. 50	59	59 1/2
Norfolk Railway & Light. 25	80	90	Rap Tran St Ry—See Pub Serv Corp	---	---	First preferred. 50	70	76
Northampton (Mass) St Ry. 100	15 1/2	---	Reading Traction. 50	26	28	West Penn Rys preferred. 100	---	75
Northern Calif Power Cons. 100	---	---	City Passenger Ry. 50	115	120	West Penn Traction prof. 100	85	---
North'n Idaho & Mont Pow. 100	---	---	East Reading Electric Ry. 50	73	80	West Penn Tr & Wat Pow. 100	19 1/2	20
Preferred 100	96	98	Reading Transit & Lt, prof. 50	85	90	Preferred 100	65	67
Northern Ohio Tr & Light. 100	99	99 1/2	Republic Ry & Lt com. 100	37 1/2	38 1/2	Winnipeg Electric Ry. 100	92	96
Preferred 100	15	18	Preferred 100	73 1/2	75	Wisconsin Edison common. 100	47	49
Nor Ontario Lt & Pow com. 100	59	64	Rhode Island Elec Protect. 100	127	---	Wisconsin-Minn L & P, pt. 100	100	103 1/2
Preferred 100	86	88	Richmond Light & RR. 100	10	20	York (Pa) Rys common. 50	13	14
Northern States Power. 100	98	97	Roch Ry & Light preferred 100	86	88	Preferred 50	47	37 1/2

• Purchaser also pays accrued dividend. d Price per share not per cent. • New stock. • Ex-stock dividend. • Last sale. • Nominal. • Sale price. • Ex-warrants. • Old stock. • Ex-dividend. • Ex-rights.

INDUSTRIAL AND MISCELLANEOUS SECURITIES

In the rearrangement of our quotation lists we classify under the designation "Industrial and Miscellaneous Securities," all issues which do not appear under the previous two headings, namely "Railroads (Steam)" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous." Quotations marked "f" indicate that accrued interest is included in the price. Prices not marked are "and interest," that is, purchaser has to pay accrued interest in addition to the price. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds.			Bonds.			Bonds.		
Bid.	Ask.	Par.	Bid.	Ask.	Par.	Bid.	Ask.	Par.
INDUSTRIAL & MISCELLANEOUS BONDS.	---	---	Advance-Rumely debentures 25 M&F	87	80	American Agricultural Chem—	---	---
Acme White Lead & Color Works	---	---	Aetna Explosives 6s Jan '45 Q-J	86	88	1st g 5s 1928 s f conv. A&O	102 1/2	102 1/2
1st 6s July 1917 to '28 op. J&J	96	100	Ala Steel & Shipbldg—See Tenn C I & RR.	86	88	Conv g deb 5s 1924. F&A	97 1/2	98
Adams Exp col tr g 4s '48. M&S	83 1/2	84 1/2	Alaska Gold Mines debentures 25 M&S	86	88	American Can—	---	---
Col tr g 4s 1947. J&D	80 1/2	81	Deb 6s 1926 Ser B. M&S	86	87	S f deb g 5s 1928 opt. F&A	98 1/2	98 1/2

• Basis. / This price includes accrued interest. • Last sale. • Nominal. • Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Amer Cot Oil g 5s 1931 opt M&N	95 1/2	98	Gottlieb-Bauerschmidt-Straus			Pittsb Term Warehouse & Trans		
5% notes Nov 1 1917... M&N	100 3/4	100 1/2	Brew Co—1st 4s 1951... M&S	25	26	1st ref g 5s Nov 1 1938... M&N	99 1/2	101 1/2
Amer Graphophone 6s '30 J&D	99		2d Income 5s Ser 1951... M&N	f	---	Pittsburgh-Westmoreland Coal		
AmHildeLeath 1st g 6s '19 M&S	104	104 1/4	Granby Con Min Snellet & Pow			1st a f g 5s 1947 opt... M&N	63	75
Am Ice Sec—Deb g 6s '25 A&O	87	87 3/4	1st conv 6s 1928 ser A... M&N	104 1/2	105	Pitts & Westm C&S 250p M&N		
American Ice Co—R E 1st & gen a f 6s '42 opt '13... F&A	100 3/4	101 1/2	Stamped	104 1/2	105	Leasath Vall Coal 5s 1928 J&J		
Amer-La France Fire Eng Inc. 6% conv notes 1926... M&N	100	103	Grand River Coal & Coke—See	Col Fuel	Col Fuel	Leasath Vall Coal 5s 1928 J&J		
Amer Locom 5% notes 1917 J&J	100 3/4	101 1/2	Gr North'n Paper g 5s 1927 J&D	96	99	Leasath Vall Coal 5s 1928 J&J		
Am Malt 6s '14 ext to '17 J&D	99	101	Hall Signal 6s '16-'20... A&O	96	99	Leasath Vall Coal 5s 1928 J&J		
Amer Pipe & Constr Securities—Coll tr g 6s 1922 opt... F&A	101	102 1/2	Havana Tobacco—5s 1922 J&D	48 1/2	53	Leasath Vall Coal 5s 1928 J&J		
Am Pipe & Fdy 6s 1928... J&J	101	---	Hawallah Com&Sug 5s '19 A&O	102	104	Leasath Vall Coal 5s 1928 J&J		
Am Sew Pipe—1st a f 6s '20 M&S	91	94	Hecker-Jones-Jewell 6s '22 M&S	102	104	Leasath Vall Coal 5s 1928 J&J		
Amer Smelters Securities—Conv s f deb g 6s 1926... F&A	108	108 1/2	Hoboken Land & Impt Co—1st M g 5s Nov 30... M&N	101	---	Leasath Vall Coal 5s 1928 J&J		
Amer Sprits Mfg 6s 1920 M&S	98 1/2	101	Hock Val Products 5s '61 opt J&J	30	35	Leasath Vall Coal 5s 1928 J&J		
Amer S S of W Va 5s 1920 M&N	100	102	Hostr-Columbus Co 6s '40 A&O	86 1/2	87	Leasath Vall Coal 5s 1928 J&J		
Amer Steel Found's 6s 35 A&O	100	102	Hudson Nav g 6s 1938 opt F&A	---	---	Leasath Vall Coal 5s 1928 J&J		
Deb 4s 1923... F&A	87	88 1/2	Huebner-Toledo Brew 6s '30 J&J	---	---	Leasath Vall Coal 5s 1928 J&J		
Amer Thread coll tr 4s g 1919 J&J	98 3/4	98 3/4	Huntington Land & Impt	101	103	Leasath Vall Coal 5s 1928 J&J		
Amer Tobacco 6s g 1944... A&O	119 1/4	120	Illinois Steel—Deb 4 1/2s '40 A&O	91 1/2	91 3/4	Leasath Vall Coal 5s 1928 J&J		
4s g Aug 1 1951... F&A	82 1/2	85	Independent Brewing 6s '55 J&J	102 1/2	102 3/4	Leasath Vall Coal 5s 1928 J&J		
American Type Founders—Deb gold 6s 1939... M&N	97	100	Indiana Steel 1st 5s 1952... M&N	---	---	Leasath Vall Coal 5s 1928 J&J		
American Writing Paper—1st g 5s '19 opt aft July '09 J&J	80 1/2	82	Ingersoll-Rand—1st g 6s Dec 31 1935 opt Dec 31 1910... J&J	102	105	Leasath Vall Coal 5s 1928 J&J		
Anaconda Cop 5% notes '17 M&S	100 3/4	101	Inland Steel 1st 6s 1917-28 A&O	5 1/2%	5 1/2%	Leasath Vall Coal 5s 1928 J&J		
Armour & Co.—Real est 1st g 4 1/2s 1939 opt... J&D	93 1/2	93 3/4	Ext.&ref 6s '42 opt '10 ser A J&J	104	104 1/2	Leasath Vall Coal 5s 1928 J&J		
Associated Oil Co—5s 1922 F&A	101 3/4	102 1/2	Internat Agricul Corp—1st coll tr f g 5s '32 opt M&N	74 1/2	76	Leasath Vall Coal 5s 1928 J&J		
Astoria (N.Y) Veneer Mills & D—1st a f g 6s 1941 opt... J&J	96	100	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Atl Gulf & W Indies SS Lines—Coll tr g 5s Jan 1 1959... J&J	82 3/4	83	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Athas Port Cement 1st 6s '25 M&S	100 3/4	102 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Baldwin Locomotive Works—1st a f 5s 1940 opt aft '15 M&N	103 1/2	105	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Barney & Smith Car 5s 1926 J&J	80	82	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Beech Creek C & C 5s '44... J&D	93 1/2	95 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Berg & Engle Brew 6s 1921 J&J	---	---	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Bethlehem Steel Corporation—Beth St 1st ex g 6s 26 gu J&J	104	104 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Beth St pur m 6s Aug '08 Q-F	121	121	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Beth St 1st l & ref 6s '42 M&N	100 1/2	100 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Mon Air Coal 2d ser 6s '28... J&J	85	95	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Booth Fisheries s f 6s 1926... A&O	87 1/2	88	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Boston Term Co—3 1/2s '47 F&A	89	90 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Bradford Copper Mines Co—S f g 6s 1931... F&A	96	98 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Brooklyn Ferry Co—Con 5s '48 cts dep stpd F&A	f	3 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Buffalo Iron 6s 1925... A&O	80	88	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Buffalo & Susq Iron 5s 1932 J&D	96	97	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Deb g 5s Jan '26 opt '10... M&S	91	95	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Burns (P) & Co 6s '24 opt '1A A&O	100	102	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
1st & ref s f 6s 1931... J&J	98	100	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Bush Term 1st 4s 1952... A&O	87 1/2	88 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Cons g 5s Jan 1 1955... J&J	86 1/2	88 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Bush Terminal Buildings Co—1st s f gold guar 6s 1900... A&O	86 1/2	87	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
California Wine Association—Conv g 6s Sep 10 '25 opt s f M&S	95 1/2	97	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Canada Cem't 1st 6s '29 opt A&O	97 1/2	98	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Canadian Car & Fdy Co, Ltd—1st a f g 6s 1939... J&D	n	97	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Canadian Cons Rubber, Ltd—Gold 6s 1948 opt 1911... A&O	---	100	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Canadian Cottons 5s 1940 J&J	83 1/2	83 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Case (J I) Threshing Machine—1st M 6s 1916-1928 opt... J&D	85.80	5.20%	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Cent Hind St Boat—5s '19 M&N	95	100	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
5s April 1933... A&O	95	100	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Central Leather 5s 1925... A&O	102 1/2	102 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Ches&Del Can 1st 6s (46) '26 J&J	55	60	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Chic Del Coll tr ref g 4s 1940 A&O	86 1/2	86 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Chic Del Coll tr ref g 4s 1940 A&O	101 1/2	101 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Chic Pneu Tool 5s Dec 31 '21 J&J	98 1/2	99 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Chicoutimi Pulp 6s '43... J&J	95	95	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Chill Copper conv 7s 1923... M&N	123 1/2	123 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Clearfield Bit Coal 4s 1940 J&J	70	70	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Cleave & Sandusky Brewing—1st s f g 6s '14 opt '14... J&J	67 1/2	75	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Clyde SS 1st 5s 1931 opt... F&A	94	97	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Col Fuel & Iron s f 5s 1943... F&A	94 1/2	97 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Col Fuel gen g 6s 1919... M&N	102	102	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Gr'd Riv C&C 6s July 19 A&O	---	94 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Colorado Industrial—1st g 5s ser A&B '34 opt F&A	76 1/2	76 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Computing-Tabulating-Rec Co—Slnk fund gold 6s 1941... J&J	83	84	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Congress Hotel Co (Chicago)—1st M 6s 1917-1941... J&J	Basis	5 1/2%	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Cons Ind Coal 6s '35 opt... J&D	18	---	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Cons Tobac coll tr 4s '51... F&A	81	---	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Consol Coal 4 1/2s 1934 opt... J&D	91	91 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
1st & ref a f g 5s 1950... J&D	89 1/2	92	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Conv 6% g '23 opt aft '16... F&A	102 1/2	103	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Continental Coal 5s '20 opt... F&A	35	35	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Corn Prod Ref a f 5s '31... M&N	98 1/2	99 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
1st g 6s 1934 s f... M&N	95 1/2	96 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Cramp (Wm) Sons Ship & Bldg 1st M g 6s 1929 opt... M&S	102	104 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Cuban-Am Sug coll 6s '18 opt A&O	102 1/2	102 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Davies (Wm) Co 1st 6s '26 J&J	100	102	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Distillers' Securities Corp—Coll tr cv g 6s '27 opt '08... A&O	74	75	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Domain Coal 5s '40 opt '10... M&N	94	96	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Donlinton Iron & St 6s 1929 J&J	87	89 1/2	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Dunlop Tire & Rub Goods, Ltd—1st a f g 6s 1927 opt... M&S	100	101	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
du Pont (E I) de Nem Powder—Gold 4 1/2s June 1 1938... J&D	101 1/2	102	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Eagle & Phenix Mfg 5s 1926 J&J	87	---	Internat Harv 5% Feb 15 1918... F&A	101 3/4	101 3/4	Leasath Vall Coal 5s 1928 J&J		
Eastern SS 1st 6s 1927 opt... M&N	80	92	Internat Harv 5% Feb 15 1918... F&A	1				

Stocks.	Par	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
TEXTILE MFG. STOCKS.				Northern Mills.				Detroit.				MARINE INSURANCE SCRIP.			
Acushnet Mill (NB) a		175		Thorndike (Mass) g	Per share.			Detroit F & M .50	135			Atlantic Mutual—			
Am Lnen (Fall R) a		85		Tremont & Suffolk	127			Michigan F & M 50	85			1911	103 1/2	105 1/2	
American Mfg.—a	146	150		M (Mass) .a	96	100						1912	103 1/2	105 1/2	
Preferred .100	98	100		Union Cot Mf (FR) .a								1913	104	106	
Amoskeag Mfg (vol- untary assn) . (f)	71	72		Utica Knitting pl .a								1914	101	107	
Preferred . (f)	99	100		Utica Steam & Moh Val Cot M .a	190	195						1915	105	107	
Androscog M (Me) a	195	200		Wampanoag Mills (F R) .a								1916	105 1/2	107 1/2	
Appleton Co (Mass) a		198		Wamsutta M (NB) a	108										
Arkwright M (FR) a		77 1/2		Weetamoe M (FR) a		95									
Arlington M (Mass) a	104	106 1/2		Whitman M (NB) a	158										
Barnard Mfg (FR) a	50			York Mfg (Me) .a		110									
Bates Mfg (Me) .a		275		Southern Mills.				Life Insurance				MINING STOCKS			
Beacon Mfg (NB) a	102			Abbeville CM (SC) a	102	106		Aetna Accident .	448			Acacia .	1	3 1/2 c.	4c.
Preferred .	114			Amer Spinning Co.	165			Aetna Life .	100	765	770	Adventure Cons. 25	b	3 1/2	4
Berkshire Cot Mfg.		200		Anderson CM (SC) a	12	20		Conn Gen .	100	630		Ameeek .	25	98 1/2	99 1/2
Adams, Mass .a	195	83		Arkwright M (SC) a	110			Travelers .	100	840	845	Alaska Gold M .	10	13 1/2	13 1/2
Bigel-Hart (Carr) a	85	103		Atl & Gulf C (Ga) .a								Alaska Juneau			
Preferred .	106	80		Augusta Fac (Ga) .a	15	20						Gold Mining .	10	7 1/2	8
Boott Mills (Mass) a		80		Belton Mills (SC) .a	100	110						Algonau .	25	1 1/2	1 1/2
Border C Mfg (FR) a		116		Bibb Mfg Co (Ga) .a	235	260						Allouez .	25	66	66 1/2
Boston Mfg (Mass) a		70		Cabarrus CM (NC) a								Am Gold M (STL) 10			50c.
Bow Duck (Mass) .c		1280		Clinton Cot M (SC) a	110	125						Amer Zinc Lead & Smelting .	25	33 1/2	34
Bourne Mills (F B) a	110	120		Courtenay Mf (SC) a	80							Arizona Com'cl .	5	9 1/2	9 1/2
Bristol Mfg (NB) a		90		Dallas Mfg (Ala) .a	105							Arnold .	25	1 1/2	2
Butler Mill (N B) .a		100		Darlg'n Mfg (SC) .a	40	50						Batoplas Min .	20	1 1/2	2
Chace Mills (F R) .a	111 1/2	115		Eagle & Phenix Mills (Ga) .a		75	85					Bonanza Dev Co .	10	25c.	50c.
Charlton Mills .		118		Enterprise Mf (Ga) .a	25	35						Butte & Sup .	10	64 1/2	64 1/2
Chicopee Mfg (M) .a		118		Exp'n's C M (Ga) .a	130							Calumet & Ariz .	10	71	71 1/2
City Mfg C'rn (NB) a	114	118		Gaffney Mfg (SC) a	65	70						Canada Copper .	5	570	575
Collins Co (Conn) a	170	180		Granitev Mfg (SC) a	10	16						Centennial .	25	18	19
Cont'n'l M (Me) .a		165		Greenw'd CM (SC) a	65							Centre Crk Min .	10	2 1/2	2 1/2
Cornell Mills (FR) a		200		Grendel Mills (SC) a		103						Chill Copper .	25	19 1/2	19 1/2
Dartmouth Mfg Corp (N B) .a		97 1/2		Henrietta M (NC) a		120						Chino Copper .	5	52 1/2	53
Preferred .	97 1/2	119		King J.P. Mfg (Ga) .a	80	90						Consol Interstate Callahan .	10	18	20
Davis Mills (F R) .a		101		Lancaster CM (SC) a	150	100						Con Min & Smel 100	z	30 1/2	37
Daval Mills (FR) .a		101		Laurens CM (SC) .a	105	115						Cop Range Con 100	z	58 1/2	59
Draper Co. com (M) a		140		Lockhart M (S C) .a	75	60						Cripple Crk Cons 1	4-10c.	1 1/2 c.	
New stock .	140	142		Preferred .	50							Crown Reserve .	1	42c.	
Dwight Mfg (Mass) a		1120		Louis Mills (NC) .a		100						Daly-West .	20	2 1/2	2 1/2
Edwards Mfg (Me) a		99		Marlboro CM (SC) a	65	75						Davis-Daly Cop 10		2 1/2	2 1/2
Esmond M (RI) .d	100	133		Mills Mfg Co (SC) .a	100	110						Dante .	1	2c.	4c.
Everett M (Mass) .a		150		Monarch CM (SC) a	120	120						Doctor Jackpot .	1	10 1/2 c.	11c.
Farr Alpaca (Mass) a	145	150		Newberry CM (SC) a	110	120						Dome Mines .	10	23 1/2	24 1/2
Flint Mills (F R) .a		122		Orangeb'g Mf .a								Elkton Cons .	1	16 1/2 c.	17 1/2 c.
Franklin Co (Me) .a		98		Orr Cot M (SC) .a	80							El Paso Gold .	5	60c.	62c.
Gosnold M (NB) .d	100	103 1/2		Pacolet Mfg (SC) .a	102	102						Federal M & Sm .	100	16	18
Granite Mills (FR) a		200		Parker Cot Mills .a	2	3						Preferred .	100	38	39
Gt Falls Mfg (NB) a		130		Guar stock .	60	70						First National Cop (83 75 pd) .	5	4 1/2	4 1/2
Grinnell Mfg (NB) a		82		Preferred .	12	15						Franklin .	25	7 1/2	8 1/2
Hamilton Mfg (Mass) a		90		Pelzer Mfg Co (SC) a	95	100						Golden Cycle .		2.14 1/2	2.16
Hamilton W (Mass) a		75		Piedmont Mfg (SC) a	140	146						Goldfield Consol Mines .	10	78c.	80c.
Hargraves M (FR) .a		98 1/2		Phillips Buttorff M .a	100	107						Granby Cons M S & P .	100	80 1/2	87
Harmony Mills .d		75		Poe, F.W. Mfg (SC) a	102	107						Granite-BI-Metallic (St. Louis) .	10	62 1/2 c.	65c.
Hill Mfg Co (Me) .a		83		Roanoke M (N C) .a	25	30						Greene-Canaan 100		46	47
Holmes Mfg (N B) a	210			Sibley Mfg (Ga) .a	25	30						Hancock Cons .	25	13	13 1/2
Preferred .	120			Spartan Mills (SC) a	112	120						Hollinger Mines .	5	28	29
Kilburn M (N B) .a	157 1/2			Tucapan M (S C) .a	250							Homestake Min 100		130	135
King Phillip M (FR) a		86		Union-Buffalo M (S C) 1st pref .	49	55						Horn Silver M .	25		31c.
Lancast'rm (Mass) a		95		Warren Mfg (SC) .a	55	65						Inspiration Cons Copper .	20	57 1/2	57 1/2
Laurel Lake (FR) .a		210		Preferred .	85	85						Isabella .	1	19c.	20c.
Lawrence Mfg (M) .a		100		Wash'n M (Va) .d	100	100						Island Crk Coal .	1	43	46
Lincoln Mfg (FR) .a	100	100 1/2		Webb Mfg (Nash) .a	50	75						Preferred .	1	88	90
Lockwood Co (Me) a		128		Whitney Mfg (SC) a	100	125						Isle Royale Cop .	25	27 1/2	28 1/2
Lowell Bleach (M) .a		125		Woodalde Cot M .a	30	45						Jack Pot .	1	56c.	8c.
Lyman Mills (M) .a		116		Preferred guar .a		85						Kennecott Cop. (t)		49	49 1/2
Manomet M (NB) .a		123		Preferred .	60							Kerr Lake .	5	4 1/2	5
New stk part paid		112		Canadian Mills.								Lake Copper .	25	12 1/2	13
Mass Cot Mills .		52 1/2		Can Convert, Ltd. a	30	34						LaRose Cons M .	5	60c.	65c.
Mechanics' M (FR) a		97 1/2		Can Cottons, Ltd. a	47	49 1/2						La Salle Copper .	25		40c.
Merch Mfg (FR) .a		112		Preferred .	79 1/2	80						Mary McKinney .	5	28c.	30c.
Merrimack Mfg (Mass) .		57		Domin Text, Ltd. a	80	81 1/2						Mason Val Mines .	5	23 1/2	25 1/2
Preferred .		57		Preferred .		104						Mass Cons .	25	12 1/2	12 1/2
Middlesex Co (M) .a		114		Montreal Cottons .a	51	53						Mayflower .	25	21 1/2	21 1/2
Monad'n km (NH) a		53		Preferred .	101	103						Miami Copper .	5	34 1/2	35
Mt V-Wood Mills (Balt) v t r .	114	12		Penmans, Ltd. .a	61 1/2	63 1/2						Michigan .	25	3 1/2	3 1/2
Preferred v t r .	53	53 1/2		Preferred .		90						Mohawk .	25	87 1/2	89
Nashawena M .	101	102 1/2		INSURANCE STOCKS.								Nevada Cons Cop 5		19 1/2	19 1/2
Nashua Mfg (NH) .e		780		Albany.								New Idria Quicks .	5	12	13 1/2
Naumkeag (Mass) Steam Cot Co .a		193		Albany Ins Co .	50	190	200					Nipissing Mines .	5	6 1/2	7 1/2
Newmarket Mfg Co (N H) .a		151 1/2		Commerce Ins Co 25	160	180						North Butte .	15	20 1/2	21
Nonquit Sp (N B) .a	103	105		Baltimore.								North Lake .	25	61 1/2	1 1/2
Osborn Mills (FR) .a	102 1/2	105		German .	10	19	20					Ohio Copper .	10	7c.	10c.
Pac Mills (Mass) .a	143 1/2	144 1/2		German-Amer .	25	38	44					Old Colony .	25	1 1/2	2 1/2
Page Mfg (N B) .a	92 1/2	75		Boston.								Old Dominion .	25	68	69
Parker Mills (FR) .a		172 1/2		Boston .	100							Ontario Sll Min 100		6 1/2	7
Pepperell Mfg (Me) a		415		Colum Nat Life .	100	120						Oseola .	25	85	86
Pierce Mfg (NB) .a		100		Conveyancers' .								Pittab Sllv Peak .	1	6c.	12c.
Pocasset Mfg (FR) a		90		Title .	100							Pond Creek Coal .	10	13 1/2	14
Ponemah M (Prov) a		110		Mass Bonding .								Portland .	1	1.65	1.80
Preferred .		135		Mass F & M .	100							Quicksilver Min 100		2 1/2	3
Potomaska M (NB) a		165		Mass Title .	100							Preferred .	100	4 1/2	5 1/2
Rich Borden Mfg Co (F R) .	</														

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.		
Bid.	Ask.	Per share.	Bid.	Ask.	Per cent.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.
Tonopah Ext Min 1	5 3/4	5 1/2	RET Ins (Wash) 100	80	-----	Am Type Found 100	40	43	Chicago Auditorium Assn 100	-----	-----
Trinity 25	5	6	Rhode Isl S D 100	111	-----	Preferred 100	91	93	Chic Junc Rys & Co 100	-----	-----
United Gold Mines 1	8 3/4	9 1/4	SD & Tr Coal Bal 100	700	750	Am W W & Elec Common 100	8	9	Chic St Ydstpd 100	-----	154
Un Verde Ext. 50c	33	33 1/2	St Paul Title & Tr 50	111	114	First pref 100	62	64	Preferred 100	107	108 1/2
Utah Cons. 5	2 1/4	1 1/2	Title Gu Tr (St L) 100	111	114	Parrot pref 100	22	25	Chic Pneu Tool 100	70	72
Utah Copper Co. 10	8 3/4	8 3/2	U S Casualty 100	195	210	Am Windlass pf 100	103	105	Chic Ry Equip. 100	-----	-----
Victoria 25	3 3/4	4	US Fidek & Gu (M) 100	224	225	Am Wind Glass Mach 100	-----	-----	Childs Co 100	68	72
Vindicator 1	1.95	2.05	US T Gu & Indem 100	50	60	Preferred 100	123	61	Preferred 100	97	100
Winona 25	5	5 1/2	Westch & Bronx Tit & Mtg Guar 100	165	175	Am Wool (Mass) 100	44 1/4	45	Cin Tob Wareh 100	18	25
Wolverine 25	53	54				Preferred 100	96 1/2	97 1/2	Cin Un Stk Yds 100	99	-----
Wyandot 25	1 1/4	1 1/2				Am Wringer 100	-----	95	City Investing 100	18	21
Yukon Gold 5	2	2 1/2				Preferred 100	-----	115	Clay Cliffs Iron 100	60	68
						Am Writing Pap 100	26 1/2	27	Clay & Sand Brew 100	-----	275
						Preferred 100	14 3/4	15 1/4	Preferred 100	27 1/2	3 1/2
						Anglo-Amer Oil £1	3	4	Cleveland Stone 100	-----	70 1/4
						Assets Realiza 100	67 3/4	70	Cluett, Peabody 100	70	73
						Associated Oil 100	94	96	Preferred 100	105	110
						Associat'd Simons Hardware pf 100	72	73 1/2	Colonial Oil 100	65	75
						Atl Gu & W Ind SS Lines 100	72	73 1/2	Colo Fuel & Ir. 100	48 1/4	48 3/4
						Preferred 100	63 1/2	65 1/2	Preferred 100	-----	-----
						Atlantic Refin 100	780	790	Cold's Patent Fire Arms M. 100	815	840
						Atlas Powder 100	175	180	Comput-Tabulat & Recording Co 100	42	44
						Preferred 100	98	100	Conley Foll 100	300	350
						Autosales Gum & Chocolate 100	-----	7 1/2	Consol Car Heat 100	53	56
						Babeock & Wil 100	123 1/2	125 1/2	Consol Coal of St L 100	-----	11
						Baldw Loc Wks 100	78 1/2	78 3/4	Cons Ice (Pittsb.) 50	43	3 1/2
						Preferred 100	103 1/2	104 1/2	Preferred 50	-----	25
						Baltimore Tube 100	126	126 1/2	Consolidation Coal of Md. 100	-----	97
						Preferred 100	98 1/2	99	Consumers Co. 100	27 1/2	28
						Bar & Smith Car 100	18	18	Preferred 100	80	82
						Preferred 100	45	50	Cont Can 100	96	97
						Barrett Co 100	145	148	Preferred 100	107 1/2	110
						Preferred 100	117 1/2	119 1/2	Continental Oil 100	370	380
						Beatrice Cream 100	185	-----	Corn Prod Refg 100	14 1/2	14 1/2
						Preferred 100	103	-----	Preferred 100	90 1/2	92
						Beth'hem Steel 100	482	484	Cosden & Co com. 50	14 1/2	14 1/2
						Preferred 100	136	140	Cramp (Wm) & Sons Sh & EB 100	-----	-----
						Billings & Spen. 25	118	120	Vot trust cifs 100	77	79
						Bliss (E W) Co. 50	585	600	Crecent City Slaughter-Han. 50	-----	45
						Preferred 50	75	80	Preferred 100	40	42
						Bon Air C & I. 100	-----	1 1/2	Crecent Pipe L 50	40	42
						Preferred 100	-----	1 1/2	Crex Carpet 100	40	50
						Booth Fisheries 100	41	42	Crock-Wheeler 100	95	100
						1st pref 100	81	82	Preferred 100	102	104
						Borden's Con M 100	111 1/2	113	Crucible Steel 100	75 1/2	75 1/2
						Preferred 100	108	109	Preferred 100	117 1/2	118
						Borne-Scrymser 100	370	390	Cuba Cane Sugar Corp com (no par)	5	55 1/2
						Bost Belting 100	-----	115 1/2	Preferred 100	94 1/2	95 1/2
						Brier Hill Steel 100	-----	162	Cuban-Am Sug 100	235	240
						Preferred 100	112 1/2	112 3/4	Preferred 100	100	110
						Brell (J G) 100	36 1/2	37 1/2	Cumberl Pipe L 100	92	95
						Preferred 100	93	97	Curble Bros 100	150	175
						Bristol Brass 25	66	68	Preferred 100	115	125
						Brit Amer Tob. £1	19 1/2	20 1/2	D H Holmes Ltd 100	150	155
						Preferred 100	19 1/2	20	Davison Chemical Corp (t)	36	-----
						British Col Pack 100	-----	58	Deere & Co pref 100	88	92
						Preferred 100	118	123	D L & W Coal 50	295	305
						Broad Brook Co. 25	15	20	De Long Hook & Eye 100	-----	81 1/2
						Brown Shoe 100	60	61	Diamond Match 100	118 1/2	119 1/2
						Preferred 100	99	100 1/2	Dist Sec Corp 100	45 1/2	46
						Brunswick-Balke Collender pf 100	107	109	Dixon (J) Cruc 100	285	310
						Preferred 100	7	7 3/4	Dodge Mtg pref 100	97	100
						Buckeye Pipe L 50	91	93	Dominion Bdg 100	223 1/2	223 1/2
						Burns Bros 100	78	79 1/2	Dominion Coal pref 100	-----	87
						Preferred 100	103 1/2	107 1/2	Dominion Glass 100	22	23
						Bush Terminal 100	95	105	Preferred 100	97 1/2	99 1/2
						Preferred 100	29	30	Dom I & S pref 100	-----	-----
						Butterick Co 100	29	30	Domln St & Co Corp com 100	54 1/2	55
						Calif Tr Can Assn 100	150 1/2	-----	Driggs-Seabury Ordn Corp 100	83	88
						California Petr'm Corp 100	18 1/2	19 1/2	duPont (E I) de N & Co com 100	260	270
						Preferred 100	45	48	Debent stk 100	101	103
						Calif Wmn Assn 100	25 1/2	-----	Eagle Lock 25	76	80
						Preferred 100	62 1/2	-----	Eastern Steel 100	62	67
						Calumet & Chic Can & Dock 100	46	50	1st pref 100	130	-----
						Preferred 100	45	45 1/2	Eastm Kod N J 100	605	-----
						Cambria Iron 50	45	45 1/2	Preferred 100	107	117
						Cambria Steel 50	82	-----	Elec Bd & Sh pf 100	100 1/2	100 1/2
						Canada Cement 100	66 1/2	67	Elgin Nat Watch 100	145	150
						Preferred 100	92 1/2	94	Ely Walker Dry Goods 100	132	135
						Can Edys & Forg 100	180	-----	1st preferred 100	105	110
						Can SS Lines 100	30 1/2	30 1/2	2d preferred 100	82	85
						Voting Trust 100	29	29 1/2	Emerson-Brantingham 100	13	15
						Preferred 100	86 1/2	86 1/2	Preferred 100	40	45
						Canadian Car & F 100	43	46	Empire Petroleum 50	40	45
						Preferred 100	72	75	Empire St & Ir 100	7	12
						Can Con Rub 100	-----	-----	Preferred 100	45	55
						Preferred 100	380	460	Eureka Pipe L 100	227	232
						Canad'n Explos 100	100	110	Fairbanks E T 500	-----	260
						Preferred 100	62	62	Fajado Sugar 100	104	107
						Can Locomotive 100	-----	89 1/2	Far & Ship Tob Warehouse 100	-----	5
						Preferred 100	143	145	1st preferred 100	-----	100
						Canton Co 100	73	76	2d preferred 100	-----	25
						Carbon Steel 100	84	87	Farm Riv Pow 25	20	-----
						1st pref 100	64	69	Fay & Egan pref 100	45	60
						2d pref 100	64	69	Federal Sug Refg 100	65	69
						Carriage Fact. 100	39	45	Preferred 100	95	98
						Case (J) Thresh Mach pref 100	80	84 1/2	Gair (Robert) Co pref 100	100	103
						Casein Co of Am new Case Lockwood & Brainard Co 100	195	-----	Galena-Sig Oil 100	160	163
						Preferred 100	186	190	Preferred 100	137	142
						Celluloid Co 100	-----	-----	Gen Asph com 100	28 1/2	30
						Central Aguirre Sugar Cos 100	140	143	Pres 100	69 1/2	69 1/2
						Preferred 100	-----	-----	Gen Baking 100	4	7
						Central C & C 100	-----	64	Preferred 100	40	45
						Preferred 100	-----	-----			
						Cent Leather 100	56 1/2	56 1/2			
						Preferred 100	112 1/2	113 1/2			
						Champion Coated Paper 100	165	-----			
						Preferred 100	108	-----			
						Chandler Motor 100	103	104			
						Chesbrough Manufact'ng 100	440	460			
						Chevrolet Motor 100	195	197			

a Purchaser also pays accrued int. d Price per share, not per cent. e Par value \$500. f Par value \$1,000. g Par value \$10. h Last sale. i Par value \$100. n Nominal. o Price per cent of par value. s Sale price. t New stock. u Ex-stock dividend. z Ex-dividend. y Ex-rights. † Without par value.

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.						
Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.	Bid.	Ask.	Per share.				
Gen Chemical...100	300	310	Lake Torp Boat...10	d	8	9	Owens Bot Mach...25	d	72	76	Stetson (J B)...100	355	361		
Preferred...100	114	116	Lake of the Woods				Preferred...100	115			Preferred...100	153	155		
General Motors...100	500	580	Milling...100	128	129	Pabst Bwg prof...100	84	90	Stewart Sugar...100	315	350				
Preferred...100	123 3/4	124 1/2	Preferred...100		123	Pac Coast Co...100	60	67	Stewart-Warner						
Gen Ry Signal...100	90		Landers, Frary			1st pref...100	70	85	Speedometer...100	111	112				
Preferred...100	85		& Clark...100	71	72	2d pref...100	70	80	StudebakerCorp100	123 1/2	123 3/4				
Globe-Wernicks...100	137 1/2		Lanot Monotype100	z	80	83	Pacific Mail S.S.100	26	26 3/4	Preferred...100	107 1/2	111			
Preferred...100	118	125	Laurentide Pap 100	187	188	Preferred sub stts.100	92	99	Submarine Boat (f)	d	33	34			
Goodrich (B F)...100	71	71 3/4	Lee Rub & Tire (f)	d	45	46	Packard Motor...100	160	180	Sulzberger & Sons...					
Preferred...100	113 3/4	113 3/4	Lehigh Coal & Navigation	d	75	75 1/2	Preferred...100	a	101	Swan & Finch...100	99 1/2	100			
Goodyear Tire & Rub. pref	107 1/2	107 3/4	Lehigh Val Coal Sales	d	85	90	Pairpoint Corp...100	197 1/2		Swift & Co...100	100	105			
Gorham Mfg pf 100	116 1/2		Leh & Wilkes-Barre Coal...50	d	150	110	PeckStow&Wlc 25	d	29	32	Temple Coal pf.100	105 1/2	107 1/2		
Gray & Dudley...100	89	92	Liberty Mills...100	100	110	Penn Salt Mfg. 50	d	100	101	Texas Company 100	192 1/2	194 1/2			
Great Lakes Tow 100	25	26	Clg&Myers Tob 100	200	270	Penn Traffic...2 1/2	d	2	2 1/2	Sub refts f p...					
Preferred...100	95 1/2	98	Preferred...100	120	123	Penn-Mex Fuel...25	d	56	58	Tex & Pac Coal...100	45 1/2	46 3/4			
Great South Lumber	78	85	Lima Locom...100	38	40	Pettib Mulliken 100	1st preferred...100	90	90	Tobacco Prod...100	101	103			
Great West Sugar 100	307	312	Preferred...100	92	94	PhelpsDodgeCo 100	278	285	Torrington Co...25	d	51	52			
Preferred...100	113	114	Lit Brothers...10	d	19 1/2	Pierce Oil Corp...25	d	11 1/2	12	Preferred...25	d	30 1/2	31		
Guantanamo Sug50	da	60	Loose-WilenBis100	15 1/2	19	Pittsb Brewing...50	d	5 1/2	5 1/2	Trouton Pott...100	6	8			
Gulf States Steel100	75	78	1st pref...100	82	85	Preferred...50	d	21	22	Preferred...100	n	45	50		
1st pref...100	94	99	2d pref...100	82	82	Pittsburgh Coal 100	27	29	Cts of dep...100	100 1/2	103	116			
2d pref...100	83	86	Lord & Taylor...100	15	15	Preferred...100	101 1/2	102	119 3/4	Unexcelled Mfg 10	dn	3	5		
Hale & Kilburn...100	17	21	1st pref...100	45	60	Pittsb Steel pf...100	98	98 1/2	Un Bag & Paper 100	7 1/2	8				
Preferred...100	35	43	2d pref...100	20	40	PlimptonMfgCo100	115		Preferred...100	45 1/2	46				
Hall Switch & Sig 100	8	10	Corillard (P)...100	235	241	Porto-Rlean Am Tobacco	100	250	Union Carbide 100	200	202				
Preferred...100	20	24	Preferred...100	118	120	Pratt & Whit pf 100	104	107	Union Ferry (NY & Brooklyn) 100	35	38				
Harblson-Walker Refractories...100	104	105	Louis Tob Whse100	13	18	Preferred Steel Cor 100	53 1/2	54	Union Oil...100	85	85 3/4				
Preferred...100	89 3/4	89 1/2	Preferred...100	67	90	Preferred...100	100	100 1/2	Union Tank L...100	35	86				
Hart, Schaffner & Marx...100	117 1/2	118 1/2	MacAndrews & Forbes...100	170	175	Preferred...100	85 1/2	86 1/2	Un Provident...100	84	85				
Preferred...100	2	3	Preferred...100	99	101	Mackay Cos...100	85 1/2	86 1/2	Un Stock Yds	99	100 1/2				
Havana Tob...100	2	3	Manhat Shirc Co...100	67 1/2	68 1/2	Preferred...100	67 1/2	68 1/2	So Omaha...100	76	77 1/2				
Preferred...100	2	3	Manhat Bchrc Co...100	61 1/2	63 1/2	Manhat Bchrc Co...100	61 1/2	63 1/2	Un Sand & Mat 100	50	50				
Hawallan Com & Sugar	25	50	Manufact'd Rub 10	d	4 1/2	Manufact'd Rub 10	d	4 1/2	Un Switch & Sig 50	d	120	115			
Holme (GW) Co100	160	190	Marlin Arms com (f)	d	85	80	Maxwell Mot...100	85	86 1/2	Unid Cig Mfrs 100	106 1/2	106 1/2			
Preferred...100	117	117	Preferred...100	65	80	May (The) Dept Stores Co com 100	60 1/2	62 1/2	Unid Cig Stores of Am com	100	99	99 1/2			
Hondas Mfg...100	29	31 1/2	Maxwell Mot...100	83	83 1/2	Preferred...100	105	107 1/2	Unid Cig Mfrs 100	45	50				
Preferred...100	97	99 1/2	1st pref...100	85	86 1/2	Marg Linotype...100	160	161 1/2	Unid Cig Mfrs 100	106 1/2	106 1/2				
Hercules Powder100	330	340	2d pref...100	54	55 1/2	Mexican Petrol...100	103 1/2	103 1/2	Unid Cig Stores of Am com	100	99	99 1/2			
Preferred...100	112	116	May (The) Dept Stores Co com 100	60 1/2	62 1/2	Midvale Steel & Ordnance...50	d	61	63	Unid Cig Stores of Am com	116 1/2	119 1/4			
Herwood Bros & Wakefield Co 100	125	131	Preferred...100	105	107 1/2	Midwest Refg...50	d	60	62	Unid Cig Stores of Am com	73	75			
Preferred...100	103	103	Marg Linotype...100	160	161 1/2	1st pref...100	85	86 1/2	Unid Cig Stores of Am com	50	52				
Hock Val Prod...100	2	4	Mexican Petrol...100	103 1/2	103 1/2	2d pref...100	54	55 1/2	Unid Cig Stores of Am com	100	100				
Holly Sug Co... (f)	46	47 1/2	Midvale Steel & Ordnance...50	d	61	63	Stores Co com 100	60 1/2	62 1/2	Unid Cig Stores of Am com	100	100			
Preferred...100	95	96	Midwest Refg...50	d	60	62	Preferred...100	105	107 1/2	Unid Cig Stores of Am com	100	100			
Holyoke Wat Po...100	412		Minnop Brew...100	60	60	Mil & Ch Brew pf 100	d	10	20	Unid Cig Stores of Am com	100	100			
Hooven Owens & Rentschler pf 100	90		Preferred...100	90	90	Minnop Brew...100	60	60	Unid Cig Stores of Am com	100	100				
Hopkins & Allen Arms com...100	10	20	Moline Plow 1st pref...100	92 1/2	93 1/2	Minnop Brew...100	60	60	Unid Cig Stores of Am com	100	100				
Preferred...100	40	50	Montgomery Ward & Co. pref...100	116 1/2		Minnop Brew...100	60	60	Unid Cig Stores of Am com	100	100				
Houston Oil cts 100	13	15	Morse Twist Drill & Machinery...50	d	225	230	Mt Olivet Cemetery (Nashville)...100	95	105	Unid Cig Stores of Am com	100	100			
Preferred cts 100	57	59	Preferred...100	118	120	Nashville Wareh & Elevator...100	20	30	Unid Cig Stores of Am com	100	100				
Dly oblg...F&A 80	81		Nat Biscuit...100	121 1/2	122	Nat Biscuit...100	118	120	Unid Cig Stores of Am com	100	100				
Hueb-Tol Brew...100	10		Preferred...100	109	110	Nat Candy...100	10	10 1/2	Unid Cig Stores of Am com	100	100				
Preferred...100	10		Nat Carbon...100	185	190	1st pref...100	99 1/2	102 1/2	Unid Cig Stores of Am com	100	100				
Hutch Sug Pltn 25	d	26 1/2	2d pref...100	83	83	Nat Sugar Refg...100	96 1/2	98	Unid Cig Stores of Am com	100	100				
Hydraulic Pr Br 100	25 1/2	26 1/2	Nat Cloak & Suit 100	109	110	Nat'l Transit 12.50	d	13 1/2	14 1/2	Unid Cig Stores of Am com	100	100			
Preferred...100	86	88	Nat Enam & Stpg 100	23 1/2	24 1/2	Natomas Co of Cal pref...100	17		Unid Cig Stores of Am com	100	100				
Illinois Brick...100	86	88	Preferred...100	93	96	New Departure Mfg pref...100	113	115	Unid Cig Stores of Am com	100	100				
Illinois Pipe L...100	173	175	Nat Fire-Proof 50	d	7 1/2	New Eng Cot Y'n 100	26		Unid Cig Stores of Am com	100	100				
Indiana Pipe L...50	d	98	10	d	16 1/2	Preferred...100	52		Unid Cig Stores of Am com	100	100				
Indepan Brew'g 50	d	3 3/4	Nat Lead...100	64	66	New Hav Ir. & St. 5	d	307	308	Unid Cig Stores of Am com	100	100			
Preferred...50	d	19 3/4	Preferred...100	112	115	N J Zinc...100	307	308	Unid Cig Stores of Am com	100	100				
Ingersoll-Rand 100	220	104	Nat Ref com...100	155	160	New Ori Brew...100	44	52	Unid Cig Stores of Am com	100	100				
Preferred...100	104	106	Nat Sugar Refg...100	96 1/2	98	Newton (G B) Coal...100			Unid Cig Stores of Am com	100	100				
Inland Steel...100	375	385	Nat'l Transit 12.50	d	13 1/2	1st pref...100	100		Unid Cig Stores of Am com	100	100				
Intercont Rub 100	13 1/2	15	Natomas Co of Cal pref...100	17		N Y Air Brake...100	132	134	Unid Cig Stores of Am com	100	100				
Int Agr Cor com 100	11	13	New Departure Mfg pref...100	113	115	N Y Dock...100	21	40	Unid Cig Stores of Am com	100	100				
Preferred...100	40	45	New Eng Cot Y'n 100	26		Preferred...100	109	110	Unid Cig Stores of Am com	100	100				
Internat Arms...25	d	16	Preferred...100	52		N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Intern Banking...100	160	163	N Y Transit...100	202 1/2	210	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Inter Button Hole Sew Machine 10	d	3	Nicholson File 100	105	110	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Int Educational Publlsh'g com 50	d	1 1/2	Niles-Bem-P'd 100	166 1/2	168 1/2	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Preferred...50	d	3	Preferred...100	106	106	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Int Harv of N J 100	113 3/4	115	Nor & W Stboat 100	145	150	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Preferred...100	118	120	North Amer...100	67	68	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Int Harv Corp 100	75 3/4	79	Preferred...100	128	130	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Preferred...100	100	108 1/2	Northern Pipe L 100	95	98	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Inter Merc Marine Com...100	42 3/4	43	NW States Port Cem Common...100	140	100	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
US M & Tr ctf 100	103 1/2	103 1/2	Preferred...100	95	100	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
PT Cent Tr cts 100	103 1/2	103 1/2	Nova Sc St & C...100	125 1/2	126	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Int Motor...100	15	20	Preferred...100	112	112	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Preferred...100	41	41 1/2	Ogdyvis Fl Mills...100	138	140	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Int Nickel...100	105	108	Preferred...100	113 1/2	114 1/2	N Y & Ky Co vtc 100	44	52	Unid Cig Stores of Am com	100	100				
Preferred...100	15 1/2	16	Ohio Fuel Oil...1	d	14	N Y & Ky Co vtc 100	44	5							

STATE AND MUNICIPAL BONDS

In State and municipal bonds the custom has always been to quote them, "and interest." That is the accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net
ALABAMA											
4s renewal CI C 1956... J&J	101	102	---	San Joaquin Co 5s 17-49J&J	---	---	4.15	DELAWARE			
4s Currency fund'g 1920... J&J	99	101	---	San Mateo Co 5s 17-42 J&J	---	---	4.15	3s Dec 1 1927 op'02... J&D	---	---	3.90
3 1/2s renewal Jan 1956... J&J	90	92	---	Santa Barbara—5s gold Sch 1917 to 1941... Jan 10	---	---	---	New Castle Co 4 1/2s 26-34 J&D	64.20	4.10%	---
Birmingham 6s ref '23... F&A	---	---	4.40	4 1/2s g Aug 1943... F&A	---	---	---	4s Ref Dec '16 to '24... J&D	64.20	4.10%	---
5s Improv Sep 15 1921... M&S	---	---	4.40	Stockton S D 5s 17-21 J&J	---	---	4.20	3 1/2s 1917 to 1920... J&J	64.20	4.10%	---
5s School 1924... J&J	---	---	4.40	CANADA—See page 50.				Wilmington—4 1/2s '22... A&O	64 1/2%	4.02%	---
5s Sewer 1938... J&J	---	---	4.40	COLORADO				4 1/2s St & Sew 1934... A&O	64 1/2%	4.02%	---
5s Fund Sep 30 '41... M&S 30	---	---	4.40	4s 1922 opt 1912... M&S	99 1/2	100	---	4 1/2s 1928-1937... M&N	64 1/2%	4.02%	---
Jefferson Co—6s 1921... A&O	6	4.50	4.40%	Boulder 5s Sept 1 1928... M&S	102	104	---	4 1/2s 1928-1937... M&N	64 1/2%	4.02%	---
6s Dec 1 1917... J&D	6	4.50	4.40%	Canon C'y 5s '31 op '21... M&N	99	101	---	4 1/2s 1928-1937... M&N	64 1/2%	4.02%	---
5s July 15 1920... J&J	6	4.50	4.40%	Colorado Spgs 4s 29op'14... M&S	97	100	---	4 1/2s 1928-1937... M&N	64 1/2%	4.02%	---
4 1/2s July 1 1931... J&J	6	4.50	4.40%	4s Ref Water Mar 1 1941... J	6	4.15	4%	4 1/2s 1928-1937... M&N	64 1/2%	4.02%	---
4 1/2s Hospital 1963... J&J	6	4.50	4.40%	Delta Co 5s ref '30 op '20... J&D	99	100	---	4 1/2s 1928-1937... M&N	64 1/2%	4.02%	---
Mobile—5s Sewer 1942... M&N	6	4.50	4.40%	Denver 6s Oct 1910... A&O	6	4.20	4%	4 1/2s Bldg-Con '53-62... M&S	64 1/2%	4.02%	---
5s School 1943... J&D	6	4.50	4.40%	5s Aug 15 1928... F&A 15	6	4.10	4%	4s St & Sew Apr 1925... A&O	64 1/2%	4.02%	---
4 1/2s Refunding 1937... A&O	101	102 1/2	---	Garfield Co—	---	---	---	DIST OF COLUMBIA			
4 1/2s Wat & Sew '39... J&J	6	4.50	4.40%	5s refdg May 1933 op '23... J	101 1/2	102 1/2	---	5.65s Fund eur 1924... F&A	103 1/2	---	---
Mobile Co 5s ref 1928... M&S	6	4.50	4.40%	Grand Jet 5s '28 op '21... J&J	100	101 1/2	---	FLORIDA			
5s Ref 1931... J&D	6	4.50	4.40%	Gunnison Co 4s 1909... O&O	90	95	---	Duval Co 5 1/2s '32 op '12... M&N	99 1/2	100	---
5s Road Feb 1932... F&A	6	4.50	4.40%	Lake Co 4s Nov '21op'11... A&O	92	95	---	5s Road 1939... J&D	103 1/2	107 1/2	---
4s C H & Jall 1928... J&J	6	4.50	4.40%	Las Animas Co 4 1/2s 1931... J&J	99	100	---	5s Armory 1944... J&J	100 1/2	107 1/2	---
Montgomery—6s 1924... J&J	6	4.50	4.40%	Ouray Co—4s '21 op '11... F&A	90	92	---	Hernando Co—	---	---	---
5s May 1 1918... J&J	6	4.50	4.40%	Pueblo 6s Sept 1 1921... M&S	6	4.40	4.20%	5s Fund & Highw 1944... J&J	101	103	---
5s Street Pav 1923... J&J	6	4.50	4.40%	5s 1918 op 1913... J&D	6	4.40	4.20%	Jacksonv 5s May 15 '24... M&N	104 1/2	105 1/2	---
5s Funding 1940... J&J	6	4.50	4.40%	Pueblo Co 4 1/2s ref '31op'21... J&J	6	4.40	4.20%	5s Improv't Jan 1 '30... J&J	108 1/2	109 1/2	---
4 1/2s Water 1928... A&O	6	4.50	4.40%	Pueblo Co S D No 20 4 1/2s 1932... M&S	6	4.40	4.20%	4 1/2s Imp Nov 1936... M&N	102 1/2	104 1/2	---
4 1/2s Sch WW & Sew '44... J&J	6	4.50	4.40%	Rio Grande Co 5s 1909... O&O	99	100	---	4 1/2s Feb 1937... F&A	102 1/2	104 1/2	---
Montgom'y Co—5s '35... A&O	6	4.50	4.40%	Trinidad 5s '32 op '22... A&O	101	102 1/2	---	Jacksonville S D No 1—	---	---	---
Selma—5s '27 op '10... M&N	99	100	---	CONNECTICUT				5s April 1945... J	6	4.50	4.40%
ARIZONA											
4 1/2s ref Apr 1938 op '28... J&J 15	6	4.30	4.10%	4s July 1 1936... J&J	107 1/2	---	---	Key West 5s 1942... J&J	98 1/2	100	---
Marcopa County S D No 1	---	---	---	Ansonia 4 1/2s 1917-44... A&O	6	4.20	4.10%	Miami 5s 1919-1944... J&J	6	4.75	4.65%
5s March 1933... Mar	---	---	---	Bridgeport—4 1/2s CH '18... J&J	100 1/2	---	---	Orange Co 5s 1944... J&J	101	103	---
Phoenix 4 1/2s 1950 op '30... J&J	---	---	---	4 1/2s Bridge '17-65... J&J	6	4.05	4%	Pensacola 4 1/2s ref 1941... A&O	98	100	---
5s School Mar 1933... J&J	104 1/2	105 1/2	4.50	4 1/2s School 1917-35... F&A	6	4.05	4%	Tamps 5s Jun '55 op '25... J&J	102 1/2	103 1/2	---
5s Jan 1 1954 op 1934... J&J	---	---	---	4 1/2s July 1 1925-1941... J&J	6	4.10	4%	5s Mun Imp '62 op '32... J&D	104 1/2	105 1/2	---
Prescott—5s 1948... J&J	---	---	---	4s Corp July 1919... J&J	99	---	---	FOREIGN GOVTS			
Tucson—5s Water 1950... J&J	---	---	---	Bristol—4s Funding '27... J&J	98 1/2	---	---	Amer Foreign Securities Co—	---	---	---
4 1/2s W W Mch 10 '38... M&S 10	---	---	---	Danbury—4s 1920... J&J	99	---	---	5% g notes 1919 w l... F&A	98	98 1/2	---
ARKANSAS											
Ft Smith—5s 1926... A&O	---	---	---	3 1/2s Oct 1941... A&O	90	---	---	Anglo-French 5s '20... A&O 15	95 1/2	95 1/2	---
5s W W 1918-1926... M&N	---	---	---	E Hartford—4s 24op'04... A&O	98	---	---	Argentine Republic—	---	---	---
St Francis Levee Dist—	---	---	---	4s Fundng '39 op '29... A&O	96	---	---	Internal g 5s of '09 s f... M&S	92	92 1/2	---
6s Oct 1 1943 opt '33... J&J	---	---	---	6s Hartf Fire D 4s 1931... A&O	---	---	---	6% notes—	---	---	---
6s 1947 opt 1937... J&J	---	---	---	Fairfield Co 4 1/2s C H '45... J&J	6	4.20	4 1/2%	Ser B Dec 15 '16... J&D 15	100 1/2	100 1/2	---
5 1/2s 1945-1964... J&J	---	---	---	Greenwich 4 1/2s '17-24... J&J	6	4%	3.95%	Ser C Dec 15 '17... J&D 15	100 1/2	101	---
5s 1949 opt 1929... J&J	---	---	---	Greenwich (Borough)—	---	---	---	6% Treas bids May 15 1920... J	99 1/2	100 1/2	---
CALIFORNIA											
4 1/2s Univ bldg Jan 5 '21-65... J&J	6	4.05	3.95%	4s July 1 1936... J&J	107 1/2	---	---	British—Cons 2 1/2s op '23... J	---	at 59	---
4s Harb Imp 1985 op '50... J&J	6	4.05	3.95%	Ansonia 4 1/2s 1917-44... A&O	6	4.20	4.10%	4 1/2s War Loan '25-45... J&D	---	at 93 1/2	---
4s Highw July 3 '17-61... J&J	6	4%	3.90%	Bridgeport—4 1/2s CH '18... J&J	100 1/2	---	---	5% gold notes 1918... M&S	98 1/2	99 1/2	---
Alameda—4s '16 to '41... J&D	---	4.20	---	4 1/2s Bridge '17-65... J&J	6	4.05	4%	Chinese Government 5s A&O	---	---	---
4 1/2s Mun Imp '17-48... A&O	---	4.20	---	4 1/2s School 1917-35... F&A	6	4.05	4%	Hukuang Rys 5s f J&D 15	72	72 1/2	---
Bakersfield 5s '16-52... A&O	---	4.20	---	4 1/2s July 1 1925-1941... J&J	6	4.10	4%	uban 5s 1944 op 1911... M&S	98 1/2	99 1/2	---
Berkley 5s 1942-1951... J&J	---	4.20	---	4s Corp July 1919... J&J	99	---	---	"Internal" 5s Nov 28 1918	---	---	---
5s School 1917-1955... J&J	---	4.20	---	Bristol—4s Funding '27... J&J	98 1/2	---	---	optional... M&N 28	94	95	---
Los Ang—4 1/2s '17 to '35... J&J	6	4.30	4.20%	Danbury—4s 1920... J&J	99	---	---	"Ext'l" g 4 1/2s '49 opt F&A	83 1/2	---	---
4 1/2s OR Dec 31 '16-37... J&D	6	4.30	4.20%	3 1/2s Oct 1941... A&O	90	---	---	"Ext'l" g 5s 1949... F&A	95	96 1/2	---
4 1/2s Harb Imp '17-51... J&D	6	4.30	4.20%	E Hartford—4s 24op'04... A&O	98	---	---	Dominican Republic—	---	---	---
4 1/2s Elec plant '17-51... J&D	6	4.30	4.20%	4s Fundng '39 op '29... A&O	96	---	---	Cust's adm s f 5s '58... F&A	---	---	---
4 1/2s Aug 1 1923-1942... F&A	6	4.30	4.20%	6s Hartf Fire D 4s 1931... A&O	---	---	---	Perman—3 1/2s opt... A&O	---	---	---
4s W ann 1917 to '45... M&N	6	4.30	4.20%	Fairfield Co 4 1/2s C H '45... J&J	6	4.20	4 1/2%	New 4s ir def Ap 1 '18... A&O	---	---	---
4s g 1917 to 1930... J&J	6	4.30	4.20%	Greenwich 4 1/2s '17-24... J&J	6	4%	3.95%	Hawaii, Territory of—	---	---	---
3 1/2s Water '16 to '41... A&O	6	4.30	4.20%	Greenwich (Borough)—	---	---	---	4s Imp '41 op '31... F&A	101 1/2	103	---
4 1/2s Sch 1917 to '44... J&D	6	4.30	4.20%	4 1/2s Funding 1916-38... J&D	6	4.05	---	4s Impt Sep 3 '42op'32... M&S	101 1/2	103	---
Los Ang Co 4 1/2s '17-49... F&A	6	4.20	4.15%	Hartford—4s 1918... J&J	99 1/2	---	---	3 1/2s Imp '21 op 1911... J&J	96	99	---
Oakland—5 1/2s 1917-43... F&A	6	4.30	4.20%	4s g Water 1918... J&J	99 1/2	---	---	Japanese Government—	---	---	---
4 1/2s Mun Imp 1917-43... F&A	6	4.30	4.20%	3 1/2s g June 1 1955... J&D	85	---	---	4 1/2s E '25 op '10... F&A 15	6	86 1/2	89
4 1/2s Jan 15 1917-47... J&J	6	4.30	4.20%	Hartf S D—4s Arsl '17... J&D	96	---	---	4 1/2s E 1925 opt 1910 (2d series)	---	---	---
4 1/2s Sch & June 17-51... J&D	6	4.30	4.20%	4s 2d North '24 op '04... J&J	91	---	---	4s E '54 op '10... J&O & D 31	6	70	70 1/2
Oakland S D 4s '17-44... J&J	6	4.30	4.20%	3 1/2s South 1931... M&N	83	---	---	4s E Jan '31 opt after 1921	6	70	70 1/2
Orange Co 5s '17-45... M&S	---	4.25	---	3 1/2s South 1955... M&S	80	---	---	Neth'd Gov 5s '18-30... F&A	---	---	---
Pasadena—4s Jan 17-42... J&J	---	4.25	---	Martina 4s 1917-1918... J&J	99	---	---	6s Oct 15 1917... A&O 15	100 1/2	101	---
4 1/2s Wat-Plt '17-36... A&O	---	4.25	---	Martina (Town)—	---	---	---	6s Oct 15 1917... A&O 15	101 1/2	102 1/2	---
Pasad S D 4 1/2s '16-22... Sep 15	---	4.20	---	3 1/2s 1917 to 1924... M&N	6	4.25	4.15%	Philippine Islands—	---	---	---
Redlands—5s '22-51... J&J	---	4.25	---	Middletown—4s 1922... J&J	98	---	---	4s g L Pur '34 op '14... Q-F	---	---	---
Riverside 5s 1917-53... J&D	---	4.25	---	3 1/2s 1921... J&J	95	---	---	4s P Wks & Imp 1935... Q-M	100	101	102 1/2
Riverside Co 5s '25-54... M&N	---	4.15	---	New Britain 4s July 1 27... F&A	98	---	---	4s Impt 1936 op 1916... F&A	101	102 1/2	---
Sacramento 4s Jan 17-45 op b	6	4.35	4.20%	3 1/2s Sewer 1924... J&J	96	---	---	Manila RR (South Lines)	---	---	---
4 1/2s Sew & Dr '27-34... J&J	6	4.35	4.20%	New Britain (Town)—	---	---	---	1st g 4s '39 gu op... M&N	---	---	---
Sacram'to Co 4 1/2s '17-46... J&D	---	4.15	---	3 1/2s Sch 1929 op '09... F&A	92	---	---	Philippine Railway—	---	---	---
San Diego 5s W W '17-54... A&O	6	4.40	4.30%	New Haven—4s 1917-1918... J&J	99 1/2	---	---	1st g 4s '37 s f op gu... J&J	---	---	---
4 1/2s 1917-1941... J&J	6	4.40	4.30%	New London 4s Sch '27... J&D	100	---	---	Porto Rico—4s 1917-33... J&J	6	3.90	3.75%
4 1/2s Wh & Har '17-52... J&J	6	4.40	4.30%	3 1/2s Water 1926... J&J	6	4.10	4%	4s Jan 1 1937 opt '22... J&J	6	3.90	3.75%
San Francisco 5s g '17-55... J&J	6	4.40	4.30%	Norwalk—4 1/2s Jan 15 '54... J&J	100 1/2	---	---	4s Jan 1 1944-1950... J&J	6		

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	BONDS	Bid	Ask	To Net.	
CANADA				IDAHO								
Dominion of Canada—				4 1/2% May 1 '31 op '21. J&J				Polk Co 4 1/2% '22-'32. A&O 15			4.15	
5% notes Aug 1 1917. F&A	100 3/4	100 3/4		4 1/2% Highway '35 op '25. J&J				4 1/2 Court House '10-'24. A&O			4.15	
5% 1921. A&O	99 1/2	99 3/4		4% Jan 1 1934 op 1924. J&J	99	100		3 1/2% Ct House '16-'17. A&O			4.15	
5% 1926. A&O	98 1/2	99 1/4		Blaine Co 5% Feb '22-'31. J&J				Sioux Co—5% '17 op '15. M&N			4.15	
5% 1931. A&O	99 1/2	99 3/4		Bolse City 5% '22 op '12. J&J				4% Jan 1919 opt 1914. J&J			4.15	
Alberta, Province of—				ILLINOIS				KANSAS				
5% deb May 1 1925. M&N	5.40	5.30%		Chicago 4% 1917 to 1924. J&J				Atchison Co	64.80	4.80%		
4 1/2% s f deb 1924. F&A	94	95 1/2		4% World's Fair 1921. J&J				4% Refund '29 op '14. J&J	64.80	4.80%		
Calgary 5% 1933. J&J	88	92		4% g 1917-1925. J&J				Emporia—				
6% notes Mar 15 '18. M&S 15	99 3/4	100		4% g Judge 1917 to '24. J&J				4 1/2% Dec '29 op '19. F&A	64.35	4.25%		
Galt 4 1/2% Apr 18 '31. A&O 18			5.20	4% g Gen Corp '17-'25. J&J				Emporia SD 4 1/2% '30 op '22. J&J	64.35	4.25%		
4 1/2% El Pow J ne 5 '31. J&D 5			5.20	4% g 1917-1931. J&J				4 1/2% Sch Bldg 1929. J&J	64.80	4.80%		
Guelph—5% £ 1917. J&D 31			5.20	4% Ref Wat 1922-1935. J&J	99 1/2	100		Hutchinson—				
5% Cons deb 1920. J&J			5.20	4% No W Pk 4 1/2% '20-'34. J&J				4 1/2% Pub Bldg '20 op '31. J&J	64.80	4.80%		
Halifax N S 4% July 1945			5	W Chic Pk 4% '17-'31. J&J				Kansas City				
Hamilton 4% 1922. A&O			5	Chicago Sanitary District—				3% Jan 1 1917. F&A	64.20	4.10%		
4% Apr 1 1932. A&O			5	4% Dec 1 1916 to 1923. J&D				3% Feb 1 1918-1925. F&A	64.20	4.10%		
4% Elec L & P 1941. A&O			5	4% Sept 1917-1931. M&S				4 1/2% Wat & EIL '18-'22. A&O	64.20	4.10%		
Lachine P Q 6% 1954. J&D			5 1/2	3 1/2% June 30 1918. J&D				4 1/2% Wat Sch Bldg 1929. J&J	64.20	4.10%		
Malsonneuve, Q. 6% 1918. J&J	98	100		Cook Co—4% 1917-'25. M&S				4 1/2% Wat Plant Pur '39. J&J	64.20	4.10%		
5 1/2% May 1 1930. J&J	99	101		4% Ser K 1917-1931. J&D				4 1/2% Refg Feb 1 '29. F&A	64.20	4.10%		
Manitoba 5% 1920. F&A	98 1/2	99 1/2		4% Forest Pres '18-'34. A&O	b 4.05	4%		Leavenw.—4 1/2% '17-'21. J&J	64.30	4.20%		
5% Dec 1 1918. J&D	99 1/4	99 3/4		4% East St Louis—				Morris Co 4 1/2% '17-'23. J&J				
4% gold 1930. M&N			5.15	4 1/2% ref Sept 1 '28. Sept 1				Sedgewick County—				
4% Drainage July 1 '29. J&J			5.15	Moline 4 1/2% 1917-'32. J&J				5 1/2 Fund 1925 op 1915. J&J	64.60	4 1/2%		
Montreal 5% notes '17. J&D	100	100 1/2		Peoria 4 1/2% '17-'24. June 1	b 4.25	4.10%		4 1/2% g Oct '27 op '17. J&J	64.80	4 1/2%		
5% notes 1918. M&N	99 3/4	100 1/4		Quincy—4 1/2% 1917. July				Shawnee Co—4% 1924. M&N	64.60	4 1/2%		
5% Dec 1 1945. J&D			5.10	4% ref 1917. July 1				Topeka				
4 1/2% Jan 1944. J&J			5.10	Rock Island 5% 1916-1923.				5% Top Wat Sept '26. J&J	64.25	4.20%		
4% 1925. M&N			5.10	4 1/2% Refg 1917. M&S				4 1/2% Elec Light 1939. J&J	64.25	4.20%		
4% reg May 1937. M&N			5.10	Springfield 3 1/2% ref '20. Sept				4 1/2 Water April 1 '24. A&O	64.25	4.20%		
4% May 1 1933. F&A			5.10					3 1/2% Refund 1919. J&J	64.25	4.20%		
4% May 1 1944. M&N			5.10					Topeka S D 4% Jan 1935. J&J	64.30	4.25%		
3 1/2% Rfg M&C 1939. M&N			5.10					Wichita—				
New Brunswick, Prov of—								5% 1929 opt 1919. J&J	64.30	4.20%		
3 1/2% Jan 1933. J&J	b 5.25	5%						4 1/2% 1923. A&O	64.30	4.20%		
4% April 16 1931. A&O 16	b 5.25	5%						Wichita School District—				
4% July 3 1930. J&J	b 5.25	5%						4 1/2% July 1 1923. J&J				
4% 1932 op 1902. J&J	b 5.25	5%						Wyandotte County—				
4% 1932 op 1902. F&A 15	b 5.25	5%						4 1/2% Bridge '32 to '41. F&A	64.50	4.40%		
4 1/2% Dec 1 1925. J&D	b 5.25	5%										
Nova Vancouver, 5% '60. J&J			6 1/2									
Nova Scotia, Prov 4% '19. J&J			5 1/2									
4% Jan 1 1920. J&J			5									
4% May 1 1920. M&N			5									
Ontario, Prov of, 5% '20. F&A	99 1/2	100										
4 1/2% May 1925. M&N	b 5.15	5%										
4% 1941. M&N			5									
3 1/2% 1936. J&J	b 5.15	5%										
Ottawa City 5% '17-'45. J&J			5									
4 1/2% '25, '34, '35, '44. J&J			5									
3 1/2% Sep Sep 28 '28. M&S			5									
Quebec, Province of—												
5% Apr 1 1920. A&O	99 1/2	100										
Quebec City 5% April 1920.	99 1/2	100										
4 1/2% 1922. J&J	b 5.15	5%										
3 1/2% g July 1930. J&J	b 5.15	5%										
3 1/2% July 1 1931. J&J	b 5.15	5%										
3 1/2% Jan 1 1931. J&J	b 5.15	5%										
3 1/2% July 1 1933. J&J	b 5.15	5%										
Regina 5% 1929. J&J			5 1/2									
6% May 1 1918. M&N			6									
St Boniface, Man, 5% '31. J&J 2			6									
Saskatchewan, Prov of—												
5% gold deb 1918. F&A	99	99 1/2										
So Vancouver, BC, 6% '18 op '16.	100	100 1/2										
Toronto 4 1/2% 1923. J&J	b 5.20	5%										
4 1/2% July 1 1924. J&J	b 5.20	5%										
4 1/2% July 1 1925. J&J	b 5.20	5%										
4 1/2% July 1 1948. J&J	b 5.20	5%										
4 1/2% Jan 1 1949. J&J	b 5.20	5%										
4 1/2% July 1 1953. J&J	b 5.20	5%										
4 1/2% Jan 1 1955. J&J	b 5.20	5%										
4% St Imp July 1922. J&J	b 5.20	5%										
4% £ July 1 1948. J&J	b 5.20	5%										
4% July 1 1918. J&J	b 5.20	5%										
3 1/2% July 1 1944-'45. J&J	b 5.20	5%										
Vancouver, B C—												
4 1/2% Nov 30 1924. M&N	93	94										
4% St Imp Sept 9 '22. M&S 9			5 1/2									
4% St Imp Sept 9 '27. M&S 9			5 1/2									
4% St Imp Sept 9 '32. M&S 9			5 1/2									
Victoria BC 4 1/2% Jan 21 '24. J&J	65 1/2%	65 1/2%										
5% Feb 1 1919. F&A	65 1/2%	64 1/2%										
Winnipeg, Man 5% 1944. A&O			5.30									
4% June 1 1934. J&J			5.30									
4% Aug 1 1946. F&A 15			5.30									
GEORGIA												
4 1/2% 1922. J&J	b 4%	3.80%										
4 1/2% ref 1935-1945. J&J	b 4%	3.80%										
4% July 1 1926. J&J	100	101 1/2										
3 1/2% Jan 1917-1935. J&J	b 4%	3.80%	3.80									
Albany—5% 1945. J&D			4.40									
Athens—5% 1922. M&N			4.40									
Atlanta												
4 1/2% 1922. J&J	b 4.25	4.10%										
4 1/2% Jan 1 1940. J&J	b 4.25	4.10%										
4 1/2% Sewer '17-'40. J&J	b 4.25	4.10%										
4% Water May 31 '23. J&J	b 4.25	4.10%										
3 1/2% July 1 '31 & '33. J&J	b 4.25	4.10%										
Augusta—5% 1921. M&N	b 4.30	4.20%										
4 1/2% Red May 1 '24. M&N	b 4.30	4.20%										
4 1/2% Flood Prot '42. M&N	b 4.30	4.20%										
4% refunding 1934. J&J	b 4.30	4.20%										
3 1/2% April 1930. A&O	b 4.30	4.20%										
Brunswick—5% Jan '21. J&J	98	101										
Chatham Co—5% '17-'19. J&J	b 4.40	4.20%										
Clarke Co 5% 1923-'41. J&J	b 4.40	4.25%										
Columbus 5% 1917-'22. J&J	b 4.25	4.15%										
5% W W 1917-1944. J&J	b 4.25	4.15%										
4 1/2% Refunding 1939. J&J	b 4.25	4.15%										
Macon—5% July 1923. Q-J	b 4.30	4.15%										
4 1/2% Oct 1926. Q-J	b 4.30	4.15%										
4 1/2% W W 1917-'36. J&J	b 4.30	4.15%										
4% Pav & Sew '20-'39. J&J	b 4.30	4.15%										
Rome 4 1/2% 1926. J&J	b 4.45	4.35%										

Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask.	To Net
Shreveport— 4 3/4 WW & Sew '17-'54 J&J	54.40	4.30%		Fall River— 4s Municipal 1922 F&A	99 1/2			MINNESOTA			
MAINE				4s Water Feb 1930 F&A	99 1/2			Attkin Co 4 1/2 Dec '16-'24 Aug			
5s June 1 1919 J&D	103			Fitchburg 4s 1922 A&O	99 1/2			Beltrami Co 4 1/2 '16-'24 J&O			
4s July 1 1917 J&J	100 1/4			3 1/2 Water 1926 J&J	95			5 1/2 Ditch 1923-34 J&D			
4s Sept 1 1917-1933 M&S	63 3/4	3 1/2%		Gardner— 4s Water 1917-1934 M&N	6 4.10	4%		Brainerd—5s Nov 1919-1929			
4s Highway 1917-1936 M&S		63 3/4%		Gloucester— 3 1/2 Water '17 to '31 A&O	6 4.10	4%		Cass Co—5s Ct H 'se '22 A&O			
Auburn—3 1/2 1925 J&J	95	96		Haverhill—4s 1927 J&D	100			Duluth— 5s g Water & Lt 1926 J&J	6 4.20	4.10%	
4s 1935 & 1940 J&J	84 1/2	3.80%		Holyoke—4s g 1927 J&J	100			4 1/2 g July 1 1926 J&J	6 4.20	4.10%	
Augusta— 4s Ref 1917 to 1919 F&A	99 1/2			3 1/2 Dec 1916-1932 J&D	6 4.10	4%		4s g Water & Lt '28 A&O	6 4.20	4.10%	
Bangor—4s Ref Water '35 J&J	100			Lawrence 4s 1924 J&J	99 1/2			4s Water & Lt 1936 A&O	6 4.20	4.10%	
4s Fund '20-'30 tax ex J&J	63.85	3.75%		4s Mch 1 1917-22 M&S	99			Dunith Ind School Dist— 5s May 1 1923 M&N	64.25	4.15%	
Bath 4s Ref 1941 J&D	6 4%	3.90%		Leominster—4s g 1926 A&O	100			4 1/2 g Feb '14 op '20 F&A	64.25	4.15%	
Belfast—4s 1918 F&A	99			Lowell—4s Water 1920 M&N	100			4s 1934 opt 1924 A&O	64.25	4.15%	
Bldeford 4s '17-'35 M&N	6 4%	3.80%		Lynn—4s July 1927 J&J	100			Dennepin County— 4 1/2 Ct H Apr 1924 A&O	64.10	4%	
Cumberland Co 3 1/2 Jno '21	97 1/2			3 1/2 Apr 1 1932 A&O	64.10	4%		Koochiching Co 5s '19-'33 J&J			
Gardiner Water District— 4s Jan 1934 J&J	96			Malden—4s 1924 M&N	100			5 1/2 Ditch 1921-35 J&J			
Kennebec Water District— 3 1/2 g 1920 & 1925 M&N	64 1/2	4 1/2%		3 1/2 Water July 1 '24 J&J	95 1/2			Minneapolis— 4 1/2 Impt 1917-1920 J&J	64.05	4%	
Kittery Water District— 5s Jan 1917 to 1933 J&J	100			Medford—4s 1917 M&N	99 1/2			4 1/2 1921-1925 J&D	6 4.10	4.05%	
Lewiston—5s 1917 A&O	101			4s Feb 1930 F&A	100			4 1/2 1926-1935 J&D	6 4.15	4.10%	
4s g Oct 1927 A&O	100			Melrose—4s June 1924 J&D	100			4 1/2 g July 1920 J&J	64.05	4%	
Portland— 4s Aug 1 1929 F&A	101	102		Methuen—4s 1928 F&A	99 1/2			4s School Jan 1927 J&J	64.05	4%	
4s City Hall 1929 to '45 A&O	101	101 1/2		Middlesex County— 4s 1916 to 1924 J&D	64%	3.90%		4s May 1 1927 M&N	99	100	
3 1/2 g Ref July 1932 J&J	95 1/2			Milton—3 1/2 '17 to '32 F&A	64%	3.90%		4s School Jan 1 1935 J&J	64.05	4%	
Portland Bridge District— 3 1/2 July '17 to '39 M&S	6 4.15	4%		New Bedford— 4 1/2 1917 A&O	100 1/2			4s Improv't 1937 J&J	64.05	4%	
Portland Water District— 4s Funding 1925 J&D	100	102		4s Water Apr 1 1928 A&O	100			4s Improv't 1942 J&D	64.05	4%	
Rockland—3 1/2 1917 F&A	98			4s exempt 1917-41 (tax exempt) M&N	6 3.90	3.75%		4s 1944 A&O	64.05	4%	
Saco 4s Apr 1939 A&O	6 4.10	4%		3 1/2 1923 F&A	94 1/2			3 1/2 School Jan 1 '29 J&J	64.05	4%	
Washington County— 4s 1928 opt 1923 J&J	99			Newburyport— 3 1/2 Water '16 to '34 J&D	6 4.10	4%		3 1/2 Water-Wks '32 J&J	64.05	4%	
Waterville—4s g July 1 1927	99			Newton— 4s Water Aug 1935 F&A	101			Ramsey Co— 3 1/2 May 6 1921 M&N			4.05
3 1/2 Sept 1935 M&S	99			3 1/2 Water Dec 1926 J&D	95 1/2			Red Lake Co—5 1/2 '20 A&O			4.05
MARYLAND				Northampton— 3 1/2 g 1917 to 1926 J&J	4.10%	4%		St Paul 4 1/2 Sept 1917 M&S	100		
4s 1926 to 1928	6 3.90	3.85%		Pittsfield— 4s Sch May 15 1917 M&N	6 4.10	4%		4 1/2 Water 1918 M&S	100 1/2		
4s 1928 opt 1923 J&J	6 3.90	3.85%		Quincy 4s Sep 3 '17-'22 M&S	6 4.10	4%		4 1/2 July 1935 J&J	106 1/2	107 1/2	
4s Jan 1 1929 J&J	6 3.90	3.85%		3 1/2 Apr 17 to '39 A&O	6 4.10	4%		4 1/2 Park June 1 1943 J&D	64.05	4%	
4s 1917-1929 F&A	6 3.90	3.85%		Salem—4s 1917 to 1920 J&D	99 1/2			4 1/2 Sewer July 1 1943 J&J	64.05	4%	
4s Roads 1918-1930 F&A	6 3.90	3.85%		4s Jan 1 '32-'54 tax ex'mpt	6 3.90	3.75%		4 1/2 Water Aug 1 1943 F&A	64.05	4%	
3 1/2 July 1919 opt 1914 J&J	6 3.05	3.00%		Somerville— 4s July 1917 to 1919 J&J	99 1/2			4s Ref March 1 1939 M&S	64.05	4%	
3 1/2 Roads 1923 to 1928	6 3.05	3.00%		Springfield— 4s School Jan 1917 J&J	100			4s Sew'age July 1 '39 J&J	64.05	4%	
Annapolis 4 1/2 W W '42 A&O				3 1/2 g 1917 to 1918 J&J	98 1/2			4s March 1 1940 M&S	64.05	4%	
Baltimore— 4 1/2 Mar 1 1917-55 M&S	6 4.05	4%		3 1/2 School 1925 J&J	96			3 1/2 Apr 30 1922 M&N	64.05	4%	
4 1/2 Mar 1 1955 M&S	6 4.05	4%		3s Sewer 1930 J&D	89			South St Paul 5 1/2 ref '33 J&J			
4s Nov 1 1920 M&N	99 1/4	99 1/4		Taunton—4s 1927 J&D	100 1/2			MISSISSIPPI			
4s Water 1926 M&N	99 1/4	99 1/4		3 1/2 Sewer Dec 1 '30 J&D	94 1/2			4 1/2 1919-1934 J&J	6 4.15	4.05%	
4s Aug 1 1951 F&A	99 1/4	99 1/4		Wakefield— 4s Water 1916-1933 A&O	99 1/2			4 1/2 July 1 1921-1935 J&J	6 4.05	4%	
4s Annex 1934 J&D	99 1/4	99 1/4		Waltham— 3 1/2 July 1920 J&J	97			4 1/2 July 1 1936 J&J	6 4.05	4%	
4s Parks 1955 M&N	99 1/4	99 1/4		Watertown—4s '17-'34 J&J	99 1/2			4s State Jan 1 1919 Jan	6 4.15	4.05%	
4s Mch 1 1961 M&S	99 1/4	99 1/4		3 1/2 1917 to 1929 J&J	6 4.10	4%		3 1/2 Refund Jan 1 1927 J&J	6 4.15	4.05%	
4s Aug 1 1961 F&A	99 1/4	99 1/4		Winchester— 4s Sewer Dec 1 '18-'24 J&D	99 1/2			3 1/2 State 1934 op '14 J&J	6 4.15	4.05%	
3 1/2 July 1 1930 J&J	94			Worcester 4s 1922 A&O	100			Greenville 6s 1920 J&J			4.50
3 1/2 Imp 1940 J&J	92	92 1/2		4s Jan '23 (tax exmt) J&J	6 3.65			5s Refund Sept 1927 M&S			4.50
3 1/2 March 1945 M&S	91 1/2	93		3 1/2 Apr 1 1922 A&O	97			Jackson 5 1/2 July 1 1933 J&J	110 1/2	111 1/2	
3 1/2 Refunding 1952 J&J	90 1/2			MEXICO				5s Wat Aug 1 1928 F&A			4.50
3 1/2 Sew'age Imp '80 A&O	85 1/2	86 1/2		See Foreign Gov'ts page 49				5s Water 1930 F&A			4.50
3 1/2 Jan 1 1927 J&J	84	87		MICHIGAN (See foot not e o)				5s June 1 1932 J&D			4.50
Cumberland 4 1/2 WW '41 A&O				Alger Co—5s Road '22 F&A				Meridian—6s May '24 May			4.50
4s Water 1923 F&A				Ann Arbor School District— 4s Sept 1917 & 1935 A&O				5s Dec 1 1939 J&D			4.50
Frederick— 4s 1918 opt 1903 J&J				Battle Creek— 5s Water 1917 M&S				4 1/2 Sch House 1941 J&J			4.50
MASSACHUSETTS				Bay City— 5s 1934 J&J				Mississippi Levee District— 5s May 2 1944 M&N			
4s 1916-52 (tax exempt) Var.	6 3 1/2	3 1/2%		4s 1920 M&S				5s July 1 1953 J&J	6 4.75	4.65%	
3 1/2 g Oct 1918 J&J	98 1/2			Bay City— 4s Ref Dec 15 '23 J&D				4 1/2 Sept 1934 M&S			
3 1/2 gold Nov 1923 M&N	97 1/2			Detroit— 4s Sewers Apr 1 '22 A&O	6 4%	3.90%		Vicksburg— 5s St Impt 1917-'32 F&A	6 4.60	4.50%	
3 1/2 g July 1 1935 J&J	94	95		4s Mar 1 1944 M&S	6 4%	3.90%		4 1/2 Sewer Dec 1 '28 Dec	6 4.60	4.50%	
3 1/2 Water 1942 J&J	93			3.65s Pub Imp 1918 J&J	6 4%	3.90%		Yazoo-Miss Delta Levee Dist			
3 1/2 g July 1944 M&S	93	94		3 1/2 Park 1930 M&S	6 4%	3.90%		6s 1947 option 1917 J&J			
3s April 1 1929 A&O	90	91		o Escanaba 4 1/2 1917-30 J&J				5s 1924-1954 M&N	100 1/2	103	
3s May 1929 M&N	90	91		o Flint 4 1/2 '17-'30 F&A				4 1/2 July 1949 J&J			
3s Met Sewerage 1936 M&S	87	88		o Gladstone—4 1/2 1919 M&N				4s 1952 option 1922 J&J			
3s g July 1 1939 J&J	85 1/2			Grand Rapids— 4 1/2 Flood Protec '33 M&S	6 4.15	4.05%		MISSOURI			
3s g Water Jan 1 1941 J&J	85 1/2			4s Water Nov 15 '29 M&N	6 4.15	4.05%		3 1/2 Cap Bldg '17-'25 opt J&J	6 3.85	3.75%	
Arlington—4s Water '22 J&J	99 1/2			Highland Park 5s 1928 J&J				Kansas City— 4 1/2 Sept 1 1930 M&S	6 4.05	4%	
Attleborough—4s 1924 J&J	99 1/2			4 1/2 Sept 15 1934 M&S				4 1/2 March 1 1933 M&S	6 4.05	4%	
3 1/2 March 1935 M&S	90			Holland—4s Ref '17-'23 Feb				4s Market House '24 J&J	6 4.05	4%	
Beverly—4s Water '17 F&A	99 1/2			Kalamazoo—4 1/2 Sewer & Imp '17-'25 J&J				4s Water 1924 J&J	6 4.05	4%	
4s Sewer 1917-36 A&O	99 1/2			Lansing—5s 1916 to '23 J&D				4s Park & Bond 1924 J&J	6 4.05	4%	
Boston— 4 1/2 Tun 1960 tax ex. A&O	106	108 1/2		4s Water 1920 J&J				4s Sept 1 1930 M&S	6 4.05	4%	
4s Water 1919 A&O	99 1/4			Marquette 3 1/2 1926 J&J				Kansas City School Dist— 4 1/2 July 1 1933 J&J	104	105 1/2	
4s Park 1920 J&J	100			Muskegon— 5s Water 1917-1923 J&J				4s July 1 1927 J&J	98		
4s July 1936 J&J	100 1/4			4 1/2 W W 1917-'44 J&J				4s July 1 1930 J&J	98		
4s Apr '17-'37 (tax-ex) A&O	100 3/4			4s May 1 1934 M&N				4s Bldg 1932 J&J	98		
4s 1917-1939 (tax-ex) J&J	100 3/4			Muskegon School District— 5s 1942 July				3 1/2 Jan 1923 J&J	95		
4s Tunnel & Sub '48 J&D	100 3/4			Muskegon County— 4 1/2 Jan 1 1932 J&J				3 1/2 July 1923 J&J	95		
4s Sub 1957 tax ex. A&O	101			Port Huron—4s Ref g 1919				La Fayette Co 3 1/2 1921 J&J	97	98	
4s Sub 1958 tax ex. J&J	101			4s Jan 1 1932 J&J				Little R River Drainage Dist— 5 1/2 Oct 1919-1933 A&O	6 5 1/2	5%	
4s Tun. & Sub '59 tax ex J&J	101			3 1/2 Park July 1 '20 J&J				Pettis County— 4s 1918 opt on 1908 M&N	98	99	
3 1/2 Water Apr 1 '17 A&O	99 1/4			Saginaw— 4 1/2 Wat May 1 '25 M&N	6 4.05	4%		St Joseph 4s 1923 F&A			4
3 1/2 Imp Sew'age '19 J&J	98 1/2			4s Sewer July 1918 J&J	6 4.05	4%		4s 1924 M&S			4
3 1/2 June 1 1923 J&D	97			3 1/2 Wat Mch 10'20 M&S	6 4.05	4%		4s 1926 M&N			4
3 1/2 June 1 1924 J&D	96 1/4			Sault Ste Marie— 5s Ref g Apr 1 1917 A&O				St Joseph School District— 4 1/2 1925, 1930 & 1935			4.05

Bonds				Bonds				Bonds			
Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Orange Co 3 1/2% '17-24. Feb 1			4	Akron (Concluded)				Toledo (Concluded)			
Osning 4 1/2% '18-'42. M&S			4	*5 1/2% W W 1924	b 4.15	4.10%		4% Park July 1 1942 J&J			3.60
Oswego 4 1/2% '20-29. M&N			4	*4 1/2% W W Dec 31 '18-37 J&D			4	3 1/2% Refunding 1930 M&N			3.60
3 1/2% 1917-'22			4	4% W W 1942			3.60	Toledo Sch Dist-4% '23 to '29			3.60
Penn Yan 4 3/8% '10 to '31 Oct			4.10	Alliance 4 1/2% '27-'32			3.70	Warren Co 5% 1929-1934 M&S			4.10
Po'keepsie 4 1/2% 1922			4	Ashland Co *5 1/2% Bridge			4.10	Youngstown *5% 1916-25 A&O	b 4.15	4.05%	
3 1/2% 1917 to 1930			4	Apr 15 '17-Oct 1 '23 A&O			4.10	*4 1/2% 1919-1957	A&O	b 4.15	4.05%
Putnam Co 4 1/2% '18-'29. F&A			4	Butler Co 4 1/2% '21&'24 J&J			3.60	Youngstown School Dist			
Queens Co-4% 1917			4	*4 1/2% Fl-Emerg '21-'31 M&N			4.10	*4 1/2% 1944-1947	M&S	4.15%	4.10%
4% 1927			4	Cambridge-4 1/2% '17-'24 J&J			3.70				
Richmond Co-4 1/2% '21 J&J			4	4% 1923			3.70				
Rochester-4 1/2% Fdg Apr '44			4	*5% Sew 1953			4.20				
4 1/2% Jan 15 1933	b 100	107 1/2		Canton-*5% Sew 1953 M&S	116	113					
4 1/2% Municipal 1945 M&S	b 4%	3.90%		4 1/2% Water-Wks '30 M&S			3.60				
4 1/2% Sch 1917-1945	b 4%	3.90%		4% '21, '22, '26 & '27 F&A			3.80				
4 1/2% 1917-1936	b 4%	3.90%		Canton S D 4% '17-'18 M&S			3.60				
4% 1922 to 1927	b 4%	3.90%		*5% Apr 8 1954			4.10				
4% Jan 1948	b 4%	3.90%		Cincinnati-*4 1/2% St '32 J&J			4				
3 1/2% Imp July 1 1924 J&J	b 4%	3.90%		*4 1/2% July 1943			4				
3 1/2% Ref 1933 op '13 J&J	b 4%	3.90%		*4 1/2% Park 1953			4				
3 1/2% Bridge Sept 1 '21 J&J	b 4%	3.90%		*4 1/2% Sewer 1955			4				
				4% Aug 1 1934			3.50				
Rockland Co-4% '17-34 M&S			4	4% f 1941 opt 1921 J&J			3.50				
3 1/2% Fund '17 to '24 J&D			4	4% Sept 15 1949			3.50				
Rome 4 1/2% Sept 15 '31 J&J	b 4.10	3.00%		3.65% f Feb 1937			3.50				
Rye-5% Mar 10 '17-'38 M&S			4	3 1/2% Ref '58 opt '36 M&N			3.50				
Baranac Lake 4 1/2% '17-26 M&S			4.20	3 1/2% 1935 opt 1918			3.50				
4.4% Fire House '17-'30 J&J			4.20	3 1/2% Water '45 op '25 F&A			3.50				
Saratoga Co 5% '17-'18. F&A			4	3% Ref 1952 opt '32 J&J			3.50				
Saratoga Springs			4.10	3% Water 1930 op '19 F&A			4.30				
4 1/2% Park 1917-'40	b 4.10	4%		Cinc S D *4 1/2% 1934 A&O 13			3.50				
Scarsdale 4 1/2% '20-'45 J&D	b 4.10	3.95%		4% 1938 opt 1905			3.50				
Schenectady 5% '17-'33 J&J	b 4.10	3.95%		3 1/2% 1940 opt 1912			3.50				
4 1/2% 1917-1931	b 4.10	3.95%		Cleveland 4% 1918	101 1/2						
4 1/2% Pub Mkt '17-'30 A&O	b 4.10	3.95%		*5% St Impt '16-'10 M&N	b 4.15	4.05%					
4 1/2% 1917-1934	b 4.10	3.95%		*4 1/2% St Imp Feb 1 '34 F&A	b 4.15	4.05%					
Schenectady Co 4 1/2% '42-'58 J&J	b 4.10	3.95%	3.90	*4 1/2% St Imp Feb 1 '32 F&A	b 4.15	4.05%					
Solvay 4 1/2% 1917-'40	b 4.10	3.95%	4.20	*4 1/2% Mch 1949	b 4.15	4.05%					
Suffolk Co 4 1/2% '24-'32 J&J	b 4%	3.90%		*4 1/2% Fire Dept '17-'55 A&O	b 4.15	4.05%					
Byracuse-4% Wat 1920 J&J	b 4%	3.95%		4 1/2% Clark Ave Bldg '42 A&O			3.60				
4 1/2% 1916-'35 Var	b 4%	3.95%		4 1/2% Bridge 1931			3.60				
4% Refunding 1929	b 4%	3.95%		4 1/2% Park 1938			3.60				
3 1/2% Water 1928	b 4%	3.95%		4.10% Paying 1930			3.60				
3% Water July 1 1920 J&J	b 4%	3.95%		4.10% Sew Const '30 A&O			3.60				
Tonawanda 4 1/2% '17-'42 J&J			3.95	4% Infirmiry 1920			3.60				
Troy-4 1/2% 1916-1925			3.95	4% Water 1920			3.60				
4 1/2% School 1917-'31			3.95	4% Sewer 1925			3.60				
4 1/2% Co Bldg 1927-44 A&O			3.95	4% Refunding 1927			3.60				
4% Co Bldg 1920-1950 M&S			3.95	4% Park 1929			3.60				
4% 1930 to 1935			3.95	4% Park 1931			3.60				
4 1/2% San Sew '33-'82 J&J			3.95	4% Sewer 1919			3.60				
White Plains-4% '17-'28 F&A			4	4% Park 1924			3.60				
3 1/2% Water 1931			4	4% Grade Crossg '30 A&O			3.60				
Wolcott 4 1/2% July 1 '17-'42 J&J			4	Cleveland S D *4 1/2% '17-'35			4				
Yonkers-4% '17 to '25 M&S	b 4.05	3.95%		4% 1923			3.60				
4% Water '17 to '22	b 4.05	3.95%		4% July 1 1932			3.60				
4 1/2% Mar 1 '27-'56 A&O	b 4.05	3.95%		Clifton (In Cincinnati)							
3 1/2% May '17 to '24	b 4.05	3.95%		4 1/2% Water 2d ser '22 A&O			3.60				
				Columbus-4 1/2% Sew '21 M&S			3.60				
				4% Dec 1 1927			3.60				
				4% Sewer '33 opt '13 M&S			3.60				
				4% Wat-W '45 op '20 M&S			3.60				
				3 1/2% 1932 opt 1912			3.60				
				Columbus S D 4% 1928 M&S			3.60				
				3 1/2% March 1 1923			3.60				
				Cuyahoga Co-5% '17-'20 A&O			3.60				
				*5% Bridge 1918-27			4.05				
				*5% Ref 1920-1939			4.05				
				4% Ref 1916 to 1926 A&O			3.60				
				4% 1916-1941			3.60				
				*Dayton-5% 1923-'32 M&N			4				
				*5 1/2% W W Imp 1944 J&D	121 1/2	123					
				*5% W W Imp 1945	84.20	4.05%					
				*4 1/2% W W Imp 1940 J&D	84.15	4.05%					
				4 1/2% Bdge 1933-1939 A&O			4.10				
				Dayton S D 4% 1920			3.65				
				East Liverpool-4% '40			3.70				
				Elyria 4% 1917 to 1923			3.65				
				4% Water 1924 to '38 J&D			3.65				
				Findlay City, S. D.							
				*5% 1917-1927			4.20				
				Fostoria-4% 1928			3.65				
				*5% W W Imp '17-'40 M&S			4.20				
				Franklin Co 4% '17-'25 M&S			3.55				
				*5% Fl-Emerg '20-'29 M&S			4				
				Gallipolis 4% Aug 25 '20 F&A			3.70				
				Hamilton 5% '17 to '18 F&A			3.60				
				4 1/2% 1919			3.60				
				Hamilton Co *4 1/2% '43 F&A			3.60				
				4% O H Jne '30 op '16 J&D			3.50				
				Lakewood 4 1/2% '21-'39 A&O			3.65				
				*4 1/2% Oct 1945	105 1/2	108.81					
				*Lawrence Co 5% 1934 M&S			4.10				
				Lima 4% Sewer '16 to '25 A&O			3.65				
				*4 1/2% Apr '17-Oct 30 A&O			4.15				
				3 1/2% Ref '30 op '25 A&O			3.65				
				*5% W W Ref '18-'27 M&S			3.65				
				Lucas Co 4% C-H '1944 M&S			4.10				
				Madisonville (In Cincinnati)			3.55				
				5% 1932 op 1922			3.55				
				Marletta-4 1/2% '17-'33 J&J			4.20				
				3 1/2% 1931 opt 1911			3.65				
				Marion 5% 1917 to '23			3.65				
				Martin's Fy 5% '26-'44			3.70				
				Marcor Co-5% '17 to '24 F&A			3.60				
				Middletown 4% '30op'20 F&A			3.60				
				Montgomery Co							
				*5% Fl-Emerg '23-'42 J&D			4.10				
				Muskingum Co *5% Oct 1 '16-23			4.10				
				Newark *4 1/2% '18-'41 A&O			4.10				
				Norwood-4 1/2% 1925 J&D			3.55				
				4% 1930			3.55				
				Portsmouth-4% '16-'24 J&D			3.60				
				Portsm'th S D 3 1/2% '17-'22 A&O			3.60				
				Sandusky 5% 1917 to '28 F&A			3.80				
				4% St Impt '17 to '18 M&S			3.60				
				Springfield 5% '17 to '21 M&S			3.60				
				*5% 1931-1934			4.10				
				4 1/2% Big Sep 1 '17-'21 M&S			4.10				
				4% 1921-1925			3.60				
				Springf'd S D *5% 1920-39 J&J							

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian Institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value. Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing-House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks June 30 State institutions latest returns

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	422,920	4,522,249	100	145	150
Birmingham Tr & S.	500,000	696,321	7,202,650	100	260	270
First National Bank	1,500,000	1,581,320	13,433,139	100	225	240
Traders' Nat Bank.	250,000	78,094	1,578,366	100	125	135
Mobile—						
Bk of Mobile, NBA	100,000	104,729	1,487,104	100	---	---
First National Bank	300,000	620,740	6,849,680	100	---	---
Merchants' Bank.	150,000	236,291	2,053,678	100	---	---
People's Bank.	150,000	433,144	2,531,636	100	---	---
Montgomery—						
Exchange Nat Bank	300,000	92,172	862,061	100	---	---
First Nat Bank.	1,000,000	257,959	2,309,007	100	---	---
Fourth Nat Bank.	500,000	164,539	2,077,084	100	---	---
New Farley Nat Bk	200,000	21,176	583,362	100	---	---
Alabama Bk & Tr Co	300,000	33,190	522,228	100	---	---
Sullivan Bk & Tr Co	250,000	26,971	303,617	100	---	---
Union Bk & Tr Co.	100,000	57,547	542,481	100	---	---

ARIZONA—Nat. banks June 30; State institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona.	200,000	1214,496	11,530,612	100	---	---
Phoenix Nat Bank.	150,000	215,127	2,508,438	100	---	---
Phoenix S Bk & Tr.	100,000	88,437	1,137,881	100	---	---
Valley Bank.	500,000	15,120	2,257,046	100	---	---

ARKANSAS—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Bank of Commerce	300,000	81,097	2,278,284	25	---	---
England Nat Bank.	200,000	50,334	719,742	100	120	125
Exchange Nat Bk.	300,000	253,964	1,969,911	100	165	167
German Nat Bank.	750,000	79,597	2,945,995	100	100	100
People's Sav Bank.	100,000	25,788	653,528	25	50	60
Bankers Tr Co.	250,000	13,797	747,203	100	100	100
German Tr Co.	250,000	44,299	416,594	100	100	100
Mercantile Trust Co	300,000	39,704	1,008,142	100	135	---
Southern Trust Co.	500,000	150,697	1,524,370	25	25	26
Union Trust Co.	250,000	248,425	1,648,774	100	199	200
Pine Bluff—						
Citizens' Bank.	300,000	169,835	1,324,603	100	---	---
Cotton Belt S & T Co	100,000	50,720	335,576	100	---	---
Merch & Plant Bk.	175,000	229,630	1,384,991	25	---	---
Blimmons Nat Bank	200,000	90,009	1,358,859	100	---	---

CALIFORNIA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Berkeley—						
Berkeley Bk of S & T	400,000	264,831	5,672,894	---	---	---
First Nat Bank.	300,000	168,714	2,549,776	---	---	---
Fresno—						
Bk & Tr Co Cent Cal	200,000	133,934	857,701	---	---	---
Farmers' Nat Bank	300,000	377,976	1,980,920	---	---	---
First Nat Bank.	500,000	520,869	3,155,571	---	---	---
Fresno Nat Bank.	200,000	403,100	989,269	---	---	---
People's Sav Bank.	100,000	202,110	2,019,869	---	---	---
Union Nat Bank.	150,000	62,539	861,962	---	---	---
Los Angeles—						
Cal Sav & Com Bk	500,000	94,766	4,666,262	100	---	---
Citizens' Nat Bank	1,500,000	1,701,191	13,225,316	100	252	264
Commercial Nat Bk	300,000	117,939	3,189,384	100	175	195
Farmers' & Mer Nat	1,500,000	2,060,911	16,408,233	100	305	325
First National Bank	1,500,000	2,537,964	25,270,712	100	660	675
German-Am Tr & S B	1,000,000	1,345,937	22,438,774	100	365	380
Home Sav Bank.	1,000,000	65,210	6,349,200	100	140	---
Intern'l Sav & Ex B	300,000	90,676	2,880,935	100	125	---
Hibernian Sav Bk.	350,000	73,636	4,818,404	100	200	---
Merchants' Nat Bk	1,000,000	505,547	5,432,727	100	200	---
Nat Bk of California	500,000	195,200	3,478,026	100	200	---
Security Nat Bank.	300,000	239,577	3,487,048	100	---	---
Security Tr & S Bk	1,800,000	2,045,735	47,418,179	100	---	---
Hallman Com T & S	750,000	260,620	7,063,190	100	---	---
Citizens' Tr & S Bk	500,000	173,072	4,191,142	100	---	225
Los Ang Tr & S Bk	1,500,000	1,640,647	25,089,817	100	---	---
U S National Bank	200,000	111,500	1,681,022	100	150	---
Oakland—						
Central Sav Bank.	597,550	372,468	12,472,966	30	---	---
Central Nat Bank.	1,000,000	753,467	9,196,792	---	---	---
Farmers' & Mer Bk	198,000	19,829	2,037,320	100	---	---
First National Bank	500,000	141,497	3,553,052	100	---	---
Oakland Bk of Sav.	1,250,000	1,324,295	27,072,903	75	---	---
Security Bank.	423,500	69,580	1,971,906	20	---	---
State Savings Bank	100,000	196,044	1,074,023	100	---	---
Pasadena—						
First Nat Bank.	200,000	155,207	1,975,431	---	---	---
Nat Bk of Pasadena	400,000	21,564	2,377,808	---	---	---
Security Nat Bank.	100,000	17,249	697,113	---	---	---
Union Nat Bank.	100,000	113,586	2,861,302	---	---	---
Crown City Tr & S B	200,000	6,163	783,094	---	---	---
Pasadena Tr & S B	200,000	168,120	2,753,714	---	---	---
Union Tr & Sav Bk	425,000	122,174	3,342,394	---	---	---
Sacramento—						
California Nat Bk.	1,000,000	2,357,955	17,743,695	100	---	---
California Sav Bk.	100,000	88,067	1,660,211	---	---	---
Farm & Mech S Bk	350,000	57,460	2,423,943	100	---	---
N B D O Mills & Co	500,000	965,171	5,088,314	---	---	---
People's Sav Bank.	500,000	137,667	3,998,873	80	---	---
Sacramento Bank.	1,000,000	264,704	8,419,289	---	---	---
San Bernardino						
California State Bk	100,000	13,632	553,379	---	---	---
Farmers' Exch Nat	100,000	154,000	664,000	---	---	---
San Diego—						
American Nat Bank	200,000	127,349	2,747,657	---	---	---
Bk of Com & Tr Co	500,000	304,970	4,108,029	---	---	---
First Nat Bank.	150,000	308,782	2,804,747	---	---	---

CALIFORNIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego (Con.)						
Merchants' Nat Bk	100,000	619,117	2,018,791	---	---	---
San Diego Sav Bk.	200,000	422,637	4,137,729	---	---	---
United States Nat Bk	100,000	120,260	1,455,492	---	---	---
Southern Tr & S B.	350,000	104,936	2,482,797	---	---	---
San Francisco—						
American Nat Bank	1,000,000	442,967	7,050,627	100	---	131
Anglo-London-Paris	---	---	---	---	---	---
National Bank.	4,000,000	2,082,070	36,124,887	100	145	200
Bank of Calif, N A.	8,500,000	8,407,074	46,198,636	100	195	---
Bank of Italy.	2,000,000	611,219	24,536,936	100	---	---
Columbus S & L Soc	130,000	167,404	2,507,565	250	---	---
Crocker Nat Bank.	2,000,000	3,416,330	29,235,077	100	---	---
Don'ho-Kelly BCo	650,000	247,000	2,255,000	100	---	---
First National Bank	3,000,000	2,008,947	19,933,204	100	230	---
French-American Bank	---	---	---	---	---	---
of Savings.	750,000	317,907	7,251,818	100	---	---
German S & L Soc.	1,000,000	2,084,034	60,727,194	1000	---	---
Humboldt Sav Bk.	900,000	418,449	8,231,835	100	100	---
Mercantile Nat Bk.	2,000,000	1,153,667	12,778,222	100	222 1/2	---
Merchants' Nat Bk	1,500,000	264,866	5,449,402	100	---	---
Mission Sav Bank.	250,000	23,429	2,381,639	100	---	---
Mutual Sav Bank.	600,000	459,739	9,490,494	60	81 1/2	---
Sav Un Bk & Tr Co	1,500,000	2,230,167	37,536,071	100	234	---
Seaboard Nat Bank	500,000	209,009	1,554,194	100	---	---
Security Sav Bank.	500,000	407,793	4,164,675	250	345	---
Wells Far Nev Nat	6,000,000	6,344,810	37,770,692	100	---	---
Anglo-Calif Tr Co.	1,500,000	427,862	12,158,862	100	105 1/2	109
First Federal Tr Co	1,500,000	436,319	7,495,518	50	---	---
Union Trust Co.	1,200,000	1,847,360	26,208,997	800	2350	---
San Jose—						
Bank of San Jose.	300,000	228,099	2,875,307	100	---	---
First National Bank	300,000	277,291	3,671,424	100	---	---
San Jose S Dep Bk.	300,000	700,000	4,461,268	30	---	---
Security Sav Bank.	100,000	97,338	1,497,878	---	---	---
Security State Bank	100,000	87,374	590,409	---	---	---
Gard C Bk & Tr Co	300,000	322,314	2,416,193	100	---	---
Stockton—						
Comm'l & Sav Bk.	300,000	215,837	2,980,717	---	---	---
First Nat Bank.	200,000	348,244	1,007,419	---	---	---
San Joaquin Val Bk	250,000	25,000	2,826,030	---	---	---
Stockton Sav Bank	400,000	103,799	1,723,976	---	---	---

CANADA—See last page.

COLORADO—Nat banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Colorado Spgs—						
Colorado Sav Bank	50,000	119,541	1,121,428	100	---	---
Colorado Spgs N B	100,000	97,217	695,691	100	---	---
El Paso Nat Bank.	200,000	231,091	1,356,896	100	---	---
Exchange Nat Bk.	300,000	201,879	4,398,644	100	---	---

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Norwich—						
Merchants Nat Bk	100,000	\$ 36,604	\$ 314,960	100	105	-----
Thames Nat Bk	1,000,000	627,367	1,939,585	100	160	-----
Uncas Nat Bk	100,000	27,729	448,493	100	105	-----
Waterbury—						
Citizens' Nat Bank	300,000	167,371	3,113,765	100	130	-----
Manufact' Nat Bk	200,000	169,829	3,534,561	100	170	200
Waterbury Nat Bk	500,000	418,676	2,854,995	50	*75	82
Colonial Trust Co.	400,000	431,607	4,586,423	100	190	-----
Merchants Tr Co.	100,000	53,097	1,391,544	100	110	-----
Waterbury Tr Co.	200,000	34,899	1,825,853	100	110	-----

DELAWARE—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—						
Central Nat Bank	210,000	102,019	908,569	100	115	125
Farmers' Bank	200,000	90,110	1,624,180	50	105	115
Nat Bk of Delaware	110,000	155,223	1,344,894	100	220	250
Union Nat Bank	203,175	648,739	3,601,099	25	78	84
Equitab Gu & Tr Co	500,000	816,228	2,975,924	100	230	245
Security T & S D Co	600,000	812,170	3,463,945	100	230	245
Wilmington Tr Co.	1,000,000	709,037	9,530,324	50	115	120

DIST. OF COLUM.—Nat. banks June 30; other institutions June 30.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—						
American Nat Bk.	800,000	\$250,417	\$3,209,660	100	152	160
Columbia Nat Bk.	250,000	130,260	2,137,301	100	240	250
Commercial Nat Bk	750,000	\$565,409	\$6,875,463	100	194	210
Bank of Com & Sav	100,000	\$38,691	\$530,351	10	12	-----
District Nat Bk.	550,000	\$187,879	\$3,531,997	100	140	150
Farm & Mech Nat.	252,000	\$100,932	\$1,232,877	100	238	248
Federal Nat Bk.	500,000	191,329	2,496,516	100	150	160
Franklin Nat Bk.	225,000	\$45,294	\$1,497,709	100	-----	-----
Home Savings Bk.	100,000	325,271	5,095,251	100	411	-----
Lincoln Nat Bank	300,000	\$168,709	\$2,192,171	100	160	-----
Nat Bank of Wash.	1,050,000	634,609	3,980,963	100	220	230
Nat Capital Bank.	200,000	241,667	960,227	100	220	-----
Nat Met Bank	800,000	620,768	5,609,607	100	195	205
Riggs Nat Bank	1,000,000	\$2,163,321	\$10,655,121	100	475	600
Second Nat Bank.	500,000	223,669	2,009,514	100	141	147
Amer Secu & Tr Co	3,000,000	2,458,039	9,166,540	100	255	263
Continental Tr Co	1,000,000	\$304,790	\$2,530,589	100	127	130
Nat Sav & Tr Co.	1,000,000	1,355,027	7,223,171	100	269	-----
Munsey Trust Co.	2,000,000	485,379	3,695,527	100	-----	-----
Union Trust Co.	2,000,000	\$496,229	\$4,157,300	100	120	122
United States Sav Bk	100,000	\$39,864	\$1,034,195	100	-----	-----
Wash Loan & Tr Co	1,000,000	\$1,274,930	\$6,983,763	100	227	-----

FLORIDA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jackrville—						
Atlantic Nat Bank	350,000	907,919	9,944,938	100	-----	-----
Barnett N B of Jack	750,000	719,876	7,038,617	100	-----	-----
Florida Nat Bank	500,000	\$301,237	\$6,173,189	100	-----	-----
Guaranty T & S B.	100,000	49,239	44,276	100	-----	-----
Heard Nat Bank	1,000,000	271,886	3,860,525	100	-----	-----
Tampa—						
American Nat Bank	250,000	\$212,632	\$1,528,520	100	-----	-----
Bank of Commerce	100,000	15,112	542,129	100	-----	-----
Exchange Nat Bank	250,000	\$311,009	\$2,620,099	100	-----	-----
First Nat Bank	400,000	518,272	2,988,903	100	-----	-----

GEORGIA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—						
America Nat Bk	600,000	649,440	4,094,274	100	188	190
Atlanta Nat Bank	1,000,000	1,364,560	8,136,940	100	275	280
Central Bk & Tr Co	1,000,000	589,411	4,370,693	100	140	142
Fourth Nat Bank	600,000	1,045,000	7,994,718	100	287	292
Fuller Nat Bk.	500,000	122,437	1,964,646	100	109	112
Gr Sav Bk & Tr Co.	200,000	124,001	753,876	100	160	170
Germania Sav Bank	200,000	38,476	164,117	100	100	105
Lewry Nat B. bk.	1,000,000	1,257,899	6,288,245	100	223	226
Third Nat Bank	1,000,000	958,301	6,275,093	100	209	211
Atlanta Trust Co.	500,000	45,147	455,445	100	70	75
Trust Co of Georgia	1,000,000	1,054,637	1,982,130	100	265	267
Augusta—						
Augusta Savings Bk	50,000	56,897	834,893	100	140	-----
Georgia RR Bank	600,000	501,128	3,959,569	100	150	-----
Merchants' Bank	200,000	293,176	944,810	100	155	165
Citizens & Sou. Bk.	200,000	243,140	\$1,372,930	100	125	130
Nat Exchange Bank	400,000	200,000	1,100,000	10	40	45
Planters' L & S Bk.	50,000	49,727	1,105,363	100	135	-----
Union Sav Bank	100,000	49,727	1,105,363	100	135	-----
Columbus—						
Columbus Sav Bank	200,000	122,634	1,218,339	50	-----	-----
Fourth Nat Bank	300,000	103,343	370,554	100	-----	-----
Home Savings Bank	100,000	5,543	431,404	100	-----	-----
Merch & Mech Bk.	125,000	135,000	500,000	100	-----	-----
Nat Bk of Columbus	200,000	220,587	363,175	100	-----	-----
Third Nat Bank	250,000	386,493	685,095	100	-----	-----
Macon—						
American Nat Bank	500,000	\$446,007	\$3,141,456	100	153	-----
Citizens' Nat Bank	250,000	\$140,992	\$1,710,030	100	120	122½
Fourth Nat Bank	300,000	320,224	3,001,420	100	184	185
Macon Nat Bank	150,000	\$18,494	331,749	100	75	78
Central Trust Co.	200,000	21,090	44,884	100	-----	-----
Continental Tr Co.	250,000	70,000	448,000	100	88	90
Macon Savings Bk.	200,000	19,491	252,890	100	80	90
Savannah—						
Citizens & South Bk	1,000,000	1,163,964	8,213,538	100	220	-----
Commercial Bank	100,000	43,184	498,784	100	-----	-----
Exchange Bank	125,000	89,800	794,300	100	165	-----
Germania Bank	300,000	383,907	1,324,051	100	167½	-----
Hibernia Bank of Savannah	200,000	251,000	1,200,000	100	168	-----
Merchants' Nat Bk	500,000	212,241	583,912	100	108½	-----
Nat Bk of Savannah	400,000	680,699	2,947,551	100	205	-----
Oglethorpe Sav & Tr	125,000	279,283	1,558,906	100	125	-----
Savannah Bk & Tr Co	630,000	667,754	4,585,767	100	168½	-----
Citizens' Trust Co.	150,000	61,709	319,063	100	-----	130
Chatham Bk & Tr Co	500,000	160,627	2,164,932	100	-----	115

IDAHO—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bk.	250,000	208,619	2,642,748	100	-----	-----
First Nat of Idaho.	300,000	299,937	2,277,936	100	-----	-----
Idaho Nat Bank	100,000	\$22,293	\$337,039	100	-----	-----
Pacific Nat Bank	300,000	\$148,970	\$1,232,104	100	-----	-----
Overland Nat Bank	100,000	\$26,514	\$40,081	100	-----	-----

ILLINOIS—Nat. banks June 30 (close of business); State institutions July 1 (opening of business).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—						
Aurora Nat Bank	100,000	272,899	\$ 1,301,314	100	400	450
First Nat Bank	100,000	170,977	1,959,954	100	275	300
German-Am Nat Bk	100,000	159,192	1,170,669	100	275	300
Merchants Nat Bk.	100,000	168,147	1,150,866	100	275	300
Old Second Nat Bk.	200,000	109,222	952,441	100	110	125
Aurora Tr & Sav Bk	100,000	3,351	140,067	100	-----	-----
Chicago—						
Aetna State Bank	200,000	27,937	732,396	-----	104	108
Amer State Bank	400,000	177,894	2,311,103	100	190	194
Atlas Exch Nat Bk	200,000	\$31,629	\$263,440	-----	117	123
Austin State Bank	200,000	53,977	2,657,988	100	210	-----
Calumet Nat Bank	100,000	72,049	1,241,944	100	205	-----
Capital State Sav Bk	200,000	30,189	654,910	100	105	109
Central Mfg Dis Bk	250,000	73,002	1,578,126	100	147	152
Cont & Com Nat Bk.	21,500,000	11,097,769	232,510,192	160	260	262
Corn Exch Nat Bk.	3,000,000	6,947,917	77,081,288	100	425	429
Depositors St & S Bk.	300,000	86,609	1,082,348	-----	-----	-----
Drexel State Bank.	350,000	159,217	3,268,486	100	185	190
Drovers Nat Bank.	750,000	\$360,024	\$1,088,016	100	220	230
Englewood State Bk	200,000	46,012	1,600,393	100	163	168
First National Bank	10,000,000	12,536,410	138,694,396	100	469	472
First Nat Englew'd	150,000	274,210	3,909,716	100	340	345
Foreman Bros Bk Co	1,000,000	510,547	14,924,147	100	-----	-----
Ft Dearborn N Bk.	2,000,000	849,401	40,082,294	100	220	225
Garfield Pl St Bk	200,000	52,520	1,502,673	-----	131	134
Halsted St State Bk	200,000	38,234	745,174	100	125	129
Hibernian Bkg Assn	3,000,000	1,488,319	29,487,253	100	-----	-----
Hyde Pk State Bk.	200,000	69,737	1,191,593	-----	130	139
Kaspar State Bank	400,000	285,000	5,486,662	100	290	300
Lake View State Bk	200,000	5,391	1,078,230	100	105	108
Lawndale State Bk	200,000	83,634	1,414,596</			

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—Nat. banks June 30; (close of business); State institutions July 1 (opening of business).

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share.

INDIANA—Nat. banks June 30; State institutions latest returns.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share.

IOWA—Nat. banks June 30; State institutions latest returns.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share.

IOWA—Concluded.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share.

KANSAS—Nat. banks June 30; State institutions latest returns.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share.

KENTUCKY—Nat. banks June 30; State institutions latest returns.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share.

LOUISIANA—Nat. banks June 30; State institutions latest returns.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share.

MAINE—Nat. banks June 30; State institutions latest returns.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share.

MARYLAND—Nat. banks June 30; State institutions latest returns.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., Per share.

*Sale price. a Capital and surplus to be increased. b Capital to be increased. c Ex-dividend. d Figures date July 21 1916. n April 12 1916. r May 1 1916. s April 18 1916. t Includes debentures s Nov. 10 1915. u This is amount paid in on shares, par value \$100; we quote per share, not per cent. v Last sale. w March 7, 1916. A Dec. 31, 1915.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

	Capital.	Surplus Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—	\$	\$	\$			Per share.
Nat Marine Bank	400,000	192,839	3,810,172	30	41	-----
Nat Un Bk of Md.	1,000,000	662,897	2,960,254	100	139	141
Old Town Nat Bk.	250,000	1126,767	1,554,418	10	13	-----
Second Nat Bank	500,000	1,116,327	1,383,419	100	210	-----
State Bk of Mary'd	500,000	184,934	3,074,038	25	27	30
Western Nat Bank	500,000	564,637	3,652,969	26	36	-----
Baltimore Trust Co	1,000,000	2,110,094	5,882,014	50	-----	165
Colonial Trust Co.	300,000	68,074	1,305,828	25	28	-----
Continental Tr Co.	1,350,000	1,588,607	7,980,809	100	180	185
Fidelity Trust Co.	1,000,000	1,321,587	11,329,481	100	300	-----
M'd'd Tr Co.	1,000,000	276,563	3,336,395	100	105	110
Merc Tr & Dep.	1,500,000	3,244,020	15,771,182	50	224	227
Equitable Trust Co	1,000,000	311,309	6,287,893	100	423 1/2	-----
Safe Dep & Tr Co.	600,000	2,689,569	12,452,462	100	600	-----
Union Trust Co.	800,000	328,112	4,178,977	50	80	-----
Frederick—						Per share.
Citizens' Nat Bank	100,000	432,744	3,828,743	100	500	-----
Far & Mech Nat Bk	125,000	172,317	1,631,120	25	38	-----
Franklin Sav Bank	90,000	37,090	579,239	100	115	-----
Fred'k Co Nat Bk.	150,000	77,839	855,400	13	21	-----
Fr'k Town Sav Inst	150,000	138,849	1,583,781	100	170	-----
Central Trust Co.	200,000	215,731	1,331,372	100	100	-----

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Holyoke—	\$	\$	\$			Per share.
City National Bk.	500,000	204,771	2,347,383	100	116	118
Hadley Falls Nat Bk	200,000	188,942	1,405,929	100	145	155
Holyoke Nat Bank.	200,000	325,389	2,808,081	100	185	195
Home Nat Bank.	250,000	211,569	1,853,293	100	150	155
Park National Bk.	100,000	95,244	1,008,743	100	100	105
Lawrence—						Per share.
Bay State Nat Bk.	375,000	156,376	1,675,189	100	175	-----
Arlington Trust Co	200,000	23,274	1,233,715	100	100	-----
Lawrence Trust Co	100,000	53,702	2,595,994	100	125	-----
Merchants' Tr Co.	300,000	198,379	4,035,390	100	150	-----
Lowell—						Per share.
Appleton Nat Bank	300,000	238,654	1,256,112	100	108	-----
Old Lowell Nat Bk.	200,000	75,274	1,275,627	100	99	100
Union Nat Bank	350,000	457,132	2,592,689	100	106	-----
Wamesit Nat Bank	250,000	120,469	394,340	100	97	100
Lowell Trust Co.	237,706	93,540	1,977,789	100	90	-----
Mid'sex S D & T Co	100,000	52,293	902,449	100	90	-----
Lynn—						Per share.
Central Nat Bank.	200,000	375,370	3,172,551	100	230	-----
Manufac'rs Nat Bk	200,000	130,898	2,614,880	100	140	-----
National City Bk.	200,000	1170,672	12,623,383	100	150	-----
Essex Trust Co.	250,000	326,133	1,993,544	100	220	-----
Lynn S Dep & T Co	100,000	252,747	3,608,332	100	300	-----
Security Trust Co.	200,000	300,387	4,295,873	100	200	-----
New Bedford—						Per share.
First National Bk.	1,000,000	979,109	1,498,195	100	-----	150
Mechanics' Nat Bk	600,000	719,734	2,325,224	100	164	-----
Merchants' Nat Bk	1,000,000	1,265,922	3,009,433	100	200	-----
N Bed S D & Tr Co	200,000	274,701	2,189,438	100	255	275
Peabody—						Per share.
Warren Nat Bank	200,000	136,414	1,137,461	100	115	-----
Salem—						No nominal prices
Merchants Nat Bk	200,000	317,720	2,253,932	50	193	-----
Naumkeag Tr Co.	250,000	166,444	4,251,033	100	165	-----
Salem S D & Tr Co.	200,000	107,114	1,089,370	100	150	-----
Springfield—						Per share.
Chapin Nat Bank.	500,000	291,102	2,378,374	100	135	140
Chicopee Nat Bank	400,000	467,132	4,233,658	100	175	180
Springfield Nat Bk.	500,000	827,689	5,024,672	100	233	240
Third Nat Bank.	500,000	815,901	7,617,423	100	238	245
Commercial Tr Co.	350,000	105,000	1,201,699	-----	-----	-----
Springfield S D & T	500,000	909,291	6,284,306	100	230	235
Union Trust Co.	600,000	845,446	10,714,987	100	300	-----
Taunton—						Per share.
Machinists' Nat Bk	200,000	166,274	624,695	100	-----	-----
Taunton Nat Bank	600,000	257,924	2,027,326	100	-----	-----
Worcester—						Per share.
Mechanics' Nat Bk	200,000	383,762	6,512,174	100	225	-----
Merchants' Nat Bk.	750,000	751,694	10,348,879	100	185	190
Worcester Nat Bk.	400,000	494,609	5,853,549	100	225	-----
Park Tr Co.	300,000	88,457	810,938	100	133	135
Worcester Trust Co	1,000,000	577,647	12,092,925	100	220	230

MASSACHUSETTS—Nat. bks. (exc. Boston) June 30: State inst. latest ret'n's.

	Deposits of banks date	Aug. 26.	1916	Per share.
Boston—				
Boylston Nat Bank	700,000	334,839	3,705,000	100 127 130
Commercial Nat Bk	250,000	276,213	2,405,000	100 160
First National Bank	5,000,000	12,596,088	107,350,000	100 420 430
Fourth-Atlantic Nat Bank	1,600,000	1,703,049	19,457,000	100 215 220
Merchants' Nat Bk	3,000,000	3,410,294	55,583,000	100 290 293
Nat Rock Bk of Rox	300,000	655,179	4,249,767	100 300 325
Nat Security Bk	250,000	1,025,271	2,192,000	100 400 425
Nat Shawmut Bank	10,000,000	7,824,747	11,344,700	100 195 190
Nat Union Bank	1,000,000	1,276,001	12,152,000	100 195 200
People's Nat. Roxb	300,000	298,003	2,894,821	100 140 145
Second Nat Bank.	2,000,000	3,491,728	33,365,000	100 315 320
Web & Atlas N't Bk	1,000,000	1,378,315	8,932,000	100 210 215
American Trust Co	1,000,000	2,411,949	21,152,703	100 350 355
Beacon Trust Co.	600,000	1,025,112	13,249,321	100 250 275
Boston S Dep & Tr	1,000,000	3,217,379	16,600,329	100
Charlestown Tr Co	200,000	36,486	1,448,248	100
Columbia Trust Co	100,000	56,023	867,151	100
Comm'n'th Tr Co.	1,000,000	730,000	21,000,000	100 180 183
Cosmopol'n Tr Co.	200,000	121,819	3,568,864	100
Dorchester Tr Co.	200,000	87,160	3,621,907	100
Exchange Trust Co	600,000	593,039	7,622,725	100 150 160
Federal Trust Co.	1,000,000	457,000	8,120,000	100 125 135
Fidelity Trust Co.	1,000,000	263,042	4,099,411	100
Hanover Tr Co.	200,000	Began business May 1 1916		
Hyde Park Tr Co.	200,000	32,690	908,473	100
International Tr Co	1,000,000	1,209,899	18,249,953	100
Liberty Trust Co.	200,000	319,117	4,419,600	100 256 260
Market Trust Co.	250,000	238,100	1,652,925	100 140 150
Massachus'ts Tr Co	500,800	346,122	7,187,164	100
Mattapan D & T Co	100,000	155,000	1,385,494	100 200
Metropolitan Tr Co	300,000	317,069	3,831,102	100 200 210
New Eng Trust Co.	1,000,000	2,992,786	25,212,263	100
Old Colony Tr Co.	6,000,000	6,932,073	126,820,721	100 250 255
Old South Tr Co.	200,000	65,837	1,151,797	100 110 120
Prudential Tr. Co.	200,000	71,663	700,933	100
Puritan Trust Co.	200,000	107,909	2,838,262	100
State St Trust Co.	1,000,000	1,638,117	26,164,967	100
Tremont Tr. Co.	200,000	60,172	1,092,412	100 75 90
U S Trust Co.	300,000	1,500,437	9,023,448	100
Beverly—				Per share.
Beverly Nat Bank.	300,000	215,834	1,236,647	100 150
Brockton—				Per share.
Brockton Nat Bank	300,000	302,694	2,388,000	100
Home Nat Bank	500,000	352,696	3,009,074	100
Plym'th Co S D & T	100,000	59,737	2,794,448	100
Cambridge—				Per share.
Cambridge Tr Co.	100,000	173,809	2,567,487	100
Central Trust Co.	200,000	352,641	5,181,855	100
Charles Riv. Tr. Co.	200,000	224,884	2,271,704	100
Harvard Trust Co.	200,000	277,717	2,665,106	100
E. Cambridge—				Per share.
Lechmere Nat Bank	100,000	1133,066	1578,948	100
Fall River—				Per share.
Fall Riv Nat Bank.	400,000	315,877	3,370,236	100 132 1/2
First National Bk.	400,000	392,303	1,898,051	100 200
Mass-Pocasset Nat	550,000	474,130	2,744,786	100 157 1/2
Metacomb Nat Bk	750,000	350,214	1,440,821	100 125
Durfee Tr Co.	400,000	503,762	2,641,102	100 200
Fitchburg—				Per share.
Fitchb'g Bk & Tr Co	500,000	295,673	3,761,721	100 145 150
Safety Fund N Bk.	200,000	309,817	2,652,599	100 195 200
Gloucester—				Per share.
Cape Ann Nat Bk.	150,000	142,721	1,142,102	100
Cape Ann Sav Bk.	200,000	347,237	3,015,212	100
Gloucester Nat Bk.	100,000	112,363	673,404	100
Glou S D & Tr Co.	200,000	331,921	4,021,387	100
Haverhill—				Per share.
Essex Nat Bank.	100,000	130,197	1,363,081	100
First National Bk.	200,000	295,014	2,039,057	100
Haverhill Nat Bk.	200,000	403,717	1,835,051	100
Merchants' Nat Bk	Merged in Haverhill Nat. B. bank.			
Merrimack Nat Bk	240,000	294,355	1,272,076	100
Haverhill Trust Co	200,000	75,562	2,100,303	100

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Holyoke—	\$	\$	\$			Per share.
City National Bk.	500,000	204,771	2,347,383	100	116	118
Hadley Falls Nat Bk	200,000	188,942	1,405,929	100	145	155
Holyoke Nat Bank.	200,000	325,389	2,808,081	100	185	195
Home Nat Bank.	250,000	211,569	1,853,293	100	150	155
Park National Bk.	100,000	95,244	1,008,743	100	100	105
Lawrence—						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MINNESOTA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Duluth—						
Amer Exch Nat Bk	500,000	1,953,865	10,777,997	100	500	-----
City Nat Bank	500,000	307,719	4,166,468	100	140	-----
First National Bank	500,000	2,256,733	13,556,378	100	550	-----
Northern Nat Bank	250,000	149,067	2,739,241	100	140	-----
Minneapolis—						
East Side State Bk.	100,000	65,000	842,883	100	125	133
First & Secur Nat Bk	5,000,000	4,742,720	56,745,278	100	273	270
German-Am Bank	200,000	206,745	3,646,014	100	220	-----
Hennepin Co Sav B	250,000	209,724	6,783,411	100	270	-----
Merch & Man St Bk	100,000	56,134	995,904	100	145	150
Metrop Nat Bank	300,000	85,529	1,794,068	100	120	122
Northwest Nat Bank	4,000,000	2,862,970	41,578,951	100	274	276
St Anth'y Falls Bk	300,000	72,197	3,125,952	100	140	160
Scandinav AmNBk	1,000,000	283,067	11,960,931	100	175	180
South Side State Bk	100,000	63,310	1,369,474	100	250	-----
Union State Bank	100,000	64,297	1,280,550	100	140	-----
Minn L'n & Tr Co.	1,000,000	573,592	3,953,602	100	-----	-----
St. Paul—						
American Nat Bk	400,000	156,120	4,088,492	100	125	137
Capital Nat Bank	500,000	203,497	7,223,385	100	150	160
First Nat Bank	3,000,000	2,475,314	48,377,637	100	-----	-----
Merchants' Nat Bk	2,000,000	1,006,732	22,670,378	100	-----	245
Nat Bank of Comm	400,000	136,414	2,416,806	100	155	-----
Scandinav Am Bk	100,000	147,274	1,728,681	100	232	-----
Stock Yards Nat Bk	300,000	123,312	2,932,610	100	150	-----
Capital Tr & Sav Bk	250,000	302,574	2,626,689	100	240	-----

MISSISSIPPI—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Jackson—						
Capital Nat Bank	200,000	173,960	1,522,728	100	-----	-----
Citizens' Sav Bk & T	50,000	21,079	438,088	-----	-----	-----
First Nat Bank	100,000	151,944	981,373	-----	-----	-----
Jackson-State N Bk	200,000	59,390	1,075,192	-----	-----	-----
Merch Bk & Tr Co.	250,000	66,879	1,289,394	-----	-----	-----
Vicksburg—						
Amer Bk & Tr Co.	150,000	8,092	520,190	100	-----	-----
Citizens' Nat Bank	100,000	49,737	202,159	100	-----	-----
City Sav & Tr Co.	50,000	80,899	1,057,794	100	-----	-----
First Nat Bank	300,000	145,360	1,053,224	100	-----	-----
Home Savings Bk	60,000	6,809	100,700	100	-----	-----
Merchants' Nat Bk	100,000	401,525	943,203	100	-----	-----

MISSOURI—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Kansas City—						
City Centre Bank	100,000	17,174	382,267	100	120	125
Com'wealth N Bk	250,000	324,671	5,329,391	100	350	-----
Drovers' Nat Bk	500,000	234,109	10,351,663	100	250	-----
First Nat Bank	1,000,000	2,266,314	34,178,368	100	550	-----
Gate City Nat Bk	200,000	62,309	2,134,789	100	180	-----
Int-St Nat Bank	500,000	1,136,636	10,191,911	100	550	-----
Nat Reserve Bank	1,000,000	118,937	10,306,106	100	125	130
New Eng Nat Bank	1,000,000	625,000	16,030,743	100	340	-----
Produce Exch Bank	100,000	52,109	975,269	100	190	-----
Security Nat Bank	200,000	95,826	1,117,559	100	132	-----
South Nat Bk of Commerce	3,000,000	1,280,302	35,089,839	100	230	-----
Traders' Nat Bank	200,000	50,977	3,226,967	100	150	-----
Stock Yds Nat Bk	200,000	78,172	1,769,580	100	180	-----
Western Exch Bank	250,000	60,000	1,863,452	100	200	-----
Westport Ave Bk	100,000	67,967	513,869	100	270	-----
Commerce Trust Co	1,000,000	1,001,997	18,816,120	100	299	301
Fidelity Trust Co	1,000,000	1,124,930	9,726,363	100	630	-----
Pioneer Trust Co.	6267,500	385,453	2,617,192	100	250	-----
Fidelity Savs Tr Co	250,000	51,491	2,537,218	100	-----	-----
St. Joseph—						
Burns Nat Bank	200,000	130,862	2,814,550	100	-----	-----
First National Bk	500,000	362,220	4,770,773	100	-----	-----
German-Am N Bk	200,000	213,697	5,526,390	100	-----	-----
St Jos Stk Yds Bk	250,000	143,697	2,255,535	100	-----	-----
Tootle-Lemon N Bk	200,000	216,272	5,998,812	100	-----	-----
First Trust Co.	50,000	14,724	1,228,709	100	-----	-----
Missouri Val Tr Co	100,000	26,133	862,741	100	-----	-----
St. Louis—						
Baden Bank	100,000	18,189	533,263	100	125	-----
Boatmen's Bank	2,000,000	1,155,007	14,829,448	100	116	120
Bremen Bank	200,000	682,660	3,900,000	100	330	-----
Cass Ave Bank	100,000	113,399	1,701,362	100	215	220
Central Nat Bank	1,000,000	100,094	10,667,767	100	92 1/2	97 1/2
Chippewa Bank	100,000	101,764	1,439,503	100	250	260
Franklin Bank	600,000	717,094	6,208,787	100	300	-----
German-Amer Bk	1,000,000	700,000	6,559,979	100	201	-----
German Sav Inst.	1,500,000	1,408,807	13,139,312	100	202 1/2	-----
Grand Ave Bank	100,000	50,000	1,391,872	100	220	230
Internat Bk St L.	500,000	409,789	5,218,658	100	300	-----
Jefferson Bank	200,000	16,129	1,728,378	100	105	-----
Lafayette So Side Bk	800,000	418,709	10,970,876	100	260	-----
Lowell Bank	100,000	17,940	606,357	100	120	-----
Manchester Bank	250,000	109,558	1,940,506	100	175	-----
Meo-Amer Nat Bk	2,000,000	2,695,364	33,459,560	100	244	252
Mercantile Nat Bk	1,500,000	569,422	5,963,334	100	-----	-----
Merch Laclede Nat	1,700,000	1,015,849	14,381,665	100	285	-----
Nat Bk of Com'ce.	10,000,000	2,149,394	45,100,775	100	108	108 1/2
Night & Day Bk	150,000	15,414	676,029	100	-----	-----
Northwest'n Bank	200,000	554,263	5,230,302	100	300	-----
St L Union Bank	2,500,000	2,533,589	35,862,331	100	-----	-----
South'n Com & Sav	100,000	231,076	1,674,480	100	300	-----
State Nat Bank	2,000,000	829,501	12,880,940	100	200	209
Third National Bk	2,000,000	2,044,404	36,800,860	100	232	-----
Union Station Bk	100,000	30,676	1,028,601	100	125	135
American Tr Co.	1,000,000	252,707	5,653,639	100	-----	-----
B'way Sav Tr Co	100,000	92,689	991,633	100	165	-----
Chouteau Trust Co	100,000	31,690	452,144	100	115	125
City Trust Co.	100,000	14,224	552,427	100	-----	-----
Easton-Taylor Tr Co	100,000	25,899	293,749	100	120	-----
Farm & Mer Tr Co	100,000	93,777	1,544,181	100	200	-----
Jeff-Gravois Tr Co	100,000	17,624	887,719	100	-----	110
Laclede Tr Co.	100,000	20,660	542,525	100	-----	-----
Meramec Tr Co.	50,000	4,880	228,110	100	-----	341 1/2
Mercantile Tr Co.	3,000,000	6,824,793	30,536,280	100	-----	341 1/2
Miss Vail Tr Co.	3,000,000	5,307,470	21,569,022	100	295	-----
Nor St L Sav Tr Co	100,000	67,969	1,125,417	100	155	-----
St L Union Tr Co	Does no banking	-----	-----	100	-----	370
Savings Trust Co	100,000	855	504,685	100	-----	-----
Vandeventer Tr Co	50,000	7,109	370,534	100	-----	75
West St L Tr Co.	100,000	31,530	582,531	100	110	120

MONTANA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Butte—						
First Nat Bank	200,000	406,272	6,642,416	-----	-----	-----
Miners S Bk & T Co	200,000	60,309	1,065,736	-----	-----	-----
Silver Bow Nat Bk	200,000	126,511	1,644,556	-----	-----	-----
Daily Bank & Tr Co	100,000	496,562	5,787,707	100	-----	-----
Helena—						
Amer Nat Bank	200,000	230,499	3,225,702	100	-----	-----
Nat Bk of Montana	250,000	155,810	2,703,866	100	-----	-----
Conrad Tr & S Bk	200,000	84,717	1,941,421	-----	-----	-----
Union Bk & Tr Co.	250,000	340,363	3,498,685	100	-----	-----

NEBRASKA—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Lincoln—						
Central Nat Bank	150,000	71,272	2,063,294	100	-----	-----
City Nat Bank	250,000	77,578	2,906,948	100	-----	-----
First Nat Bank	500,000	355,786	4,514,293	100	-----	-----
Nat Bk of Com'ce.	200,000	150,130	2,660,088	100	-----	-----
Omaha—						
Corn Exch Nat Bk	300,000	114,196	2,240,913	100	170	200
First Nat Bank	500,000	1,052,292	14,788,824	100	360	385
Merchants' Nat Bk	500,000	910,049	8,928,667	100	225	-----
Nebraska Nat Bank	200,000	120,301	3,115,459	100	125	150
Omaha Nat Bank	1,000,000	1,052,100	15,752,556	100	210	227 1/2
State Bank	300,000	67,477	3,246,906	100	120	126
U S National Bk	1,000,000	1,830,329	15,114,722	100	225	300
South Omaha—						
Live Stock Nat Bk	200,000	115,775	4,216,311	100	180	225
Stock Yds Nat Bk	750,000	708,002	7,846,425	100	212	240
Packers Nat Bank	200,000	128,597	2,419,680	100	112	115

NEW HAMPSHIRE—Nat. banks June 30.

	Capital.	Surplus & Profits	Gross Deposits	Par.	Bid.	Ask.
Manchester—						
Amoskeag Nat Bk						

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW JERSEY (Concluded.)

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW MEXICO—Nat. banks May 1, 1916

Table listing banks in New Mexico with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW YORK—Nat. bks. (except N. Y. City) June 30, State inst. June 30.

Large table listing banks in New York (excluding N.Y. City) with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW YORK—(Continued.)

Large table listing banks in New York (continued) with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. b Capital and surplus to be increased. c Capital paid in; authorized amount is larger. d Capital to be increased. e Ex-dividend. f May 1 1915. g March 7 1915. h Last sale. i March 17 1916. j Dec. 31 1915. k June 30 1916. l New stock. m May 1 1916. n Nov. 10 1915. o Aug. 2 1913. p Ex-rights.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW YORK—(Concluded.)

Table listing banks in New York with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Utica, Watertown, Westchester, and Westchester Co.

OHIO—(Concluded.)

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Cleveland (Con.), Columbus, Dayton, and Toledo.

NORTH CAROLINA—Nat. bks. June 30; State institutions latest returns

Table listing banks in North Carolina with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Charlotte, Durham, Greensboro, and Raleigh.

NORTH DAKOTA—Nat. banks June 30; State inst. latest returns

Table listing banks in North Dakota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Fargo and Grand Forks.

OHIO—Nat. banks June 30; State institutions latest returns

Table listing banks in Ohio with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Canton, Cincinnati, and Cleveland.

OKLAHOMA—Nat. banks June 30; State inst. latest returns

Table listing banks in Oklahoma with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Guthrie, McAlester, Muskogee, and Oklahoma City.

OREGON—Nat. banks June 30; State institutions June 30.

Table listing banks in Oregon with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries like Portland and Salem.

* Sale price as of July 28 1915. a Capital and surplus to be increased. e Capital stock paid in; authorized amount is larger. k Capital to be increased. b Amount paid in. c Ex-dividend. y Last sale. d These figures, date Dec. 31 1915. e July 22 1915. f Mar. 17 1916. g April 24 1915. u Oct. 31 1914. r May 1 1916. t March 7 1916.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—Nat. bks. (exc. Phila.) June 30; State inst. latest returns.

PENNSYLVANIA—(Continued.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share. Includes entries for Allegheny, Allentown, Altoona, Erie, Harrisburg, Lancaster, Philadelphia, and West Philadelphia.

Table listing Philadelphia banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share. Includes entries for Excelsior Tr & S Fd, Franklin Tr Co, Federal Trust Co, Fidelity Trust Co, Finance Co, Frankford Tr Co, Franklin Tr Co, Ger-Am T & T Co, Germantown Tr Co, Gir'd Av T & T Co, Girard Tr Co, Guar Tr & S D Co, Hadding'n T&TCo, Hamilton Trust Co, Holmesburg Tr Co, Indus'l Tr T & Sav, Integrity Title Ins Tr & S D Co, Kensington Tr Co, Land Title & Tr Co, Logan Trust Co, Market St T & T Co, Manayunk Tr Co, Merch Un Tr Co, Mortgage Trust Co, Mutual Trust Co, Northern Trust Co, No Phila Trust Co, No Western Tr Co, Pelham Trust Co, Penn Co for Insur on Lives & Gr An, Penn W'g & S D Co, People's Trust Co, Philadelphia Tr Co, Provident Life & Tr, Real Est Tr Co, com do, do, do, Real Est T I & Tr, Republic Trust Co, Ribbentown Tr Co, Rob't Morris Tr Co, Tacony Trust Co, Tioga Trust Co, United Sec L I & T, Wayne Junc Tr Co, West End Tr Co, West Phila T&TCo.

* Sale price a Capital paid in; authorized amount is larger. b Capital to be increased. c Figures are of date March 30 1916. d Feb 28 1916. e May 1 1916 f Ex-dividend g Last sale h Sept. 2 1915 i March 7 1916 j June 30 1916.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits	Gross Deposits.	Par.	Bid.	Ask.
Reading—						
Farmers' Nat Bank	400,020	\$827,562	\$2,654,496	30	98	105
First National Bank	250,000	277,662	1,538,375	100	160	170
Keystone Nat Bank	100,000	252,191	688,870	100	290	310
National Union Bk.	200,000	908,490	1,258,901	25	140	150
Neverink Bank	75,000	53,260	272,193	50	71	77
Penn Nat Bank	100,000	\$317,579	\$2,160,441	30	300	326
Reading Nat Bank	200,000	471,210	1,924,171	100	290	310
Schuylkill Vall Bk.	100,000	241,307	553,100	50	145	155
Second Nat Bank	300,000	\$725,367	\$918,761	100	290	300
Borks Co Trust Co	250,000	172,470	1,603,299	10	15	17
Colonial Trust Co.	250,000	214,576	1,097,158	10	15	16
Commercial Tr Co.	125,000	58,796	719,237	100	95	105
Pennsylvania Tr Co.	250,000	1,107,217	5,203,793	100	605	650
Reading Trust Co.	500,000	630,922	1,422,081	100	205	215
Scranton—						
County Sav Bank	400,000	366,215	3,581,727	100	200	210
Electric City Bank	80,000	51,747	469,032	50	75	80
First National Bank	1,500,000	1,602,197	18,047,732	100	352	380
Green Ridge Bank	50,000	22,832	215,902	50	62	66
Keystone Bank	50,000	58,080	719,092	50	106	110
North Scranton Bk	80,000	96,289	1,009,206	50	200	210
People's Nat Bank	500,000	315,134	2,159,729	100	160	163
Providence Bank	75,000	62,007	622,823	50	95	99
Scranton S & DI Bk	500,000	429,809	6,359,098	100	330	337
South Side Bank	60,000	94,408	926,944	50	154	160
Third Nat Bank	400,000	1,156,149	6,153,673	100	450	460
Traders' Nat Bank	500,000	713,429	4,080,922	100	238	249
Union Nat Bank	500,000	210,155	1,556,114	100	123	127
West Side Bank	80,000	136,903	1,313,062	50	210	215
Anthracte Tr Co.	250,000	96,900	1,611,000	50	84	87
Lincoln Trust Co.	200,000	67,917	860,916	100	127	131
Wilkes-Barre—						
Dime Deposit Bank	200,000	177,532	1,058,681	50	100	103
First National Bank	375,000	551,027	3,499,889	100	260	270
Luzerne Co Nat Bk	400,000	185,988	1,497,836	100	134	136
Miners' Bk of W B.	750,000	2,158,390	6,925,185	60	200	205
Second Nat Bank	500,000	1,106,449	6,183,815	100	345	350
W B Dep & Sav Bk	150,000	512,824	2,808,284	50	195	200
Wyoming Nat Bank	150,000	803,191	3,118,831	50	325	330
Wyoming Val Tr Co	350,000	740,787	3,030,035	50	183	168
Williamsport—						
First National Bank	300,000	516,399	1,897,299	100	-----	-----
Lycoming Nat Bk.	100,000	\$195,397	\$614,187	100	-----	-----
West Branch N Bk.	400,000	\$1,542,348	\$3,278,970	100	-----	-----
Williamsport N Bk.	100,000	\$140,334	\$557,711	100	-----	-----
Northern Central Tr Co.	500,000	148,230	2,338,239	100	-----	-----
Susq Tr & S Dep Co	400,000	352,449	1,766,946	50	-----	-----
York—						
Central Nat Bank.	125,000	134,705	1,318,630	100	115	120
City Bank	250,000	230,644	1,522,080	50	88	82
Drov & Mech N Bk	100,000	\$116,918	\$767,669	100	190	195
First National Bank	500,000	93,976	1,832,177	100	\$120	-----
Western Nat Bank.	225,000	46,047	1,048,765	100	105	110
York Co Nat Bank.	300,000	533,931	1,596,618	20	*53	-----
York National Bank	500,000	328,642	1,840,171	25	41 1/2	42
Guardian Trust Co	264,900	130,529	1,123,578	24	31	32
Secur Title & Tr Co	250,000	38,390	800,375	50	35	40
York Trust Co.	300,000	75,000	1,200,000	50	*61	-----

RHODE ISLAND—Nat. banks June 30; State institutions latest returns.

Newport—						
Aquidneck Nat Bk.	200,000	116,997	1,763,500	50	-----	-----
Nat Exchange Bk.	100,000	86,276	554,887	50	-----	-----
Newport Nat Bank	120,000	61,186	299,914	60	-----	-----
Newport Trust Co.	300,000	179,109	1,899,761	100	-----	-----
Pawtucket—						
Water Trust Co.	800,000	1,228,731	11,205,788	100	-----	-----
Providence—						
Blackstone Can Nat	500,000	544,934	1,865,412	25	39	-----
Columbus Exch Bk	100,000	25,099	580,749	50	-----	-----
High Street Bank	120,000	141,033	1,118,468	50	94	-----
Mechanics' Nat Bk	500,000	286,994	3,977,064	50	61 1/2	-----
Merchants' Nat Bk.	1,000,000	1,154,900	8,125,802	60	91 1/2	-----
Nat Bank of Comm	850,000	520,372	4,044,821	50	73 1/2	-----
Nat Exchange Bk.	500,000	1,185,030	8,175,065	100	255	-----
Phenix Nat Bank.	450,000	786,017	1,674,665	50	107	-----
Providence Nat Bk	500,000	947,291	2,456,093	100	211	-----
Westminster Bank	300,000	95,967	1,756,541	50	66	-----
Industrial Trust Co	3,000,000	4,700,226	57,142,729	100	246	255
Rhode I. Hos. Tr. Co.	2,500,000	3,246,954	49,047,320	1000	3000	3300
Union Trust Co.	1,000,000	577,786	9,009,741	100	131 1/2	-----
Woonsocket—						
Citizens' Nat Bank	100,000	30,174	360,034	100	-----	-----
National Globa Bk.	100,000	48,437	491,142	25	-----	-----
Producers' Nat Bk.	200,000	171,892	1,138,405	20	-----	-----

SOUTH CAROLINA—Nat. banks June 30; State institutions latest returns.

Charleston—						
Bk of Charl'n, NBA	500,000	698,399	5,020,032	100	260	270
Carolina Sav Bank.	200,000	187,047	2,455,421	100	225	250
Charl Sav Instit'n	100,000	99,241	1,036,241	100	300	400
Commercial Nat Bk	200,000	64,990	705,138	100	130	135
Dime Savings Bank	60,000	78,112	659,039	100	200	205
Enterprise Bank	50,000	27,549	547,668	100	100	105
Exch Bkg & Tr Co.	50,000	70,819	554,738	100	230	240
First National Bank	200,000	489,837	1,611,457	100	350	360
Germania Nat Bank	200,000	42,839	486,076	100	150	-----
Germania Sav Bank	200,000	244,861	3,260,462	100	250	-----
Miners & Mer Bk.	50,000	17,692	392,429	100	120	125
People's Nat Bank.	500,000	173,307	2,569,989	100	110	120
Security Sav Bank.	50,000	28,061	780,403	100	225	250
State Savings Bank	50,000	24,429	335,485	100	125	130
So Car Loan & TrCo	100,000	40,647	1,407,227	100	150	155
Spartanburg—						
American Nat Bank	100,000	52,504	227,635	100	140	-----
Bank of Commerce	80,000	13,074	265,197	100	95	102 1/2
Bk of Spartanburg.	100,000	42,191	323,117	100	125	130
Central Nat Bank.	400,000	173,889	1,039,317	100	133	135
Dollar Sav Bank.	50,000	13,974	246,868	100	130	135
First Nat Bank.	500,000	107,940	927,662	100	120	125
Mer & Farm Bank.	100,000	95,699	248,365	100	185	200
Southern Trust Co.	60,000	13,384	146,075	100	100	-----

TENNESSEE—Nat. banks June 30; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—						
Chattanooga Sav Bk	800,000	\$237,549	\$3,007,285	100	-----	-----
Citizens' Nat Bank	300,000	207,092	2,262,229	100	-----	-----
First National Bank	750,000	524,886	7,534,026	100	-----	-----
Hamilton Nat Bank	1,000,000	549,211	5,527,100	100	-----	-----
Hamilton Tr & S B	250,000	187,172	1,590,493	100	-----	-----
Knoxville—						
American Nat Bk.	100,000	\$21,000	\$250,000	-----	-----	-----
City National Bank	500,000	\$168,514	\$2,800,000	100	-----	-----
East Tenn Nat Bk.	400,000	546,154	3,897,880	100	-----	-----
Holston Nat Bank.	500,000	152,198	1,405,450	100	-----	-----
Knox Co Bank & Tr	100,000	7,000	180,000	100	-----	-----
Mech Bk & Tr Co.	300,000	72,912	850,332	100	-----	-----
Third Nat Bank	200,000	\$125,651	\$1,010,948	100	-----	-----
Union Nat Bank	200,000	\$74,794	\$1,621,741	100	-----	-----
Memphis—						
Bank of Com & T Co	1,500,000	781,080	11,017,602	100	265	270
Cent-State Nat Bk.	800,000	393,802	3,176,546	100	140	145
First National Bank	500,000	675,500	4,473,922	100	255	260
Germania Sa B & T	50,000	64,691	1,072,954	100	400	425
Man Sav Bk & Tr.	100,000	65,224	2,370,999	100	480	500
Mercantile Nat Bk.	500,000	100,073	2,324,317	100	115	120
National City Bank	200,000	47,790	1,681,316	100	105	110
No Memphis Sav Bk	50,000	100,779	2,033,288	100	400	450
People's S Bk & Tr.	50,000	34,109	308,000	100	140	150
Security Bk & TrCo	300,000	15,441	967,019	100	75	80
State Savings Bank	50,000	64,613	942,728	100	250	275
Union & Planters' Bank & Trust Co	1,400,000	244,944	7,814,315	100	165	170
Union Sav Bank & Trust Co.	50,000	47,894	1,015,869	100	320	-----
Comm Tr & Sav Bk	350,000	85,764	3,686,122	100	270	275
Nashville—						
American Nat Bank	1,000,000	\$597,347	\$7,107,927	100	150	155
Broadway Nat Bk.	200,000	\$155,214	\$1,980,635	100	290	210
Cumberland Val NB	300,000	\$56,417	\$2,820,448	100	130	135
First S Bk & Tr Co	220,000	89,694	1,635,748	100	-----	-----
Fourth & First Nat B	1,100,000	1,011,679	11,026,811	100	250	260
Tennessee Hermitage Nat Bank	300,000	\$170,560	\$1,951,514	100	120	130
Nashville Trust Co.</						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

UTAH—Nat. banks June 30; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Ogden, Salt Lake City, and various banks like First National Bank, Commercial Nat Bk, etc.

VERMONT—Nat. banks June 30; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Barre, Burlington, Montpelier, Rutland, and various banks like Barre S Bk & Tr Co, etc.

VIRGINIA—Nat. banks June 30; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Lynchburg, Norfolk, Petersburg, Richmond, and various banks like Lynchburg Nat Bk, etc.

WASHINGTON—Nat. banks June 30; State institutions June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Seattle, Spokane, Tacoma, and various banks like Bank for Savings, etc.

WEST VIRGINIA—Nat. banks June 30; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Wheeling, German Bank, and various banks like Bank of Ohio Valley, etc.

WISCONSIN—Nat. banks June 30; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include La Crosse, Milwaukee, and various banks like La Crosse Nat Bank, etc.

WYOMING—National banks June 30.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Cheyenne, Stock Growers N B, and various banks like Cheyenne Nat Bank, etc.

CANADA.

Returns are all of date July 31 1916.

MANITOBA.

Table with columns: Capital Paid in, Reserve Fund, Deposits, Par., Bid., Ask. Rows include Winnipeg, Northern Crown Bk, and various banks like Winnipeg Nat Bank, etc.

NOVA SCOTIA.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Halifax, Bk of Nova Scotia, and various banks like Halifax Nat Bank, etc.

ONTARIO.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Hamilton, Ottawa, Toronto, and various banks like Bank of Hamilton, etc.

QUEBEC.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Rows include Montreal, Bank of Montreal, and various banks like Bank of Montreal, etc.

* Sale price. † Par of this bank is £50 ‡ Ca, tal to be increased. § Ex-rights. ¶ This is capital paid in; authorized amount is larger. † Ex-dividend. ‡ Sept. 2 1915. § New stock. ¶ March 7 1916. † Nov 10 1915. ‡ July 21 1916. § Dec. 31 1915. ¶ Sept. 12 1914. † Includes one-third of a share in Dexter-Horton Trust & Savings Bank stock. ‡ May 1 1916.