

RAILWAY EARNINGS

SECTION OF THE

COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (June) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. Up to Jan. 1 1912 the Commission required monthly returns from every road, no matter how small its earnings. Since that date roads earning less than \$100,000 per annum have been relieved from the necessity of filing returns. Leased lines not operating their own roads do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for over forty-five years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the net revenue from outside operations. Lastly, we give the taxes and the miles of road on which the earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add several pages at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 20th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month for which the statistics are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

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CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

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INTER-STATE COMMERCE COMMISSION RETURNS

In the following we show the figures for the latest month of every road which is obliged to make monthly returns of earnings and expenses to the Inter-State Commerce Commission at Washington. We give first the roads that are under the control of the larger systems, and then add the returns of all other roads, arranged in alphabetical order. In a subsequent part of this publication—pages 30 to 32—we also give the *Company* returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in these latter.

Atchison Topeka & Santa Fe System.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Atchison Topeka & Santa Fe				
Freight revenue	7,218,953	5,329,352	75,477,800	64,764,400
Passenger revenue	2,415,367	2,366,161	27,541,697	24,117,972
Total, including other revenue	10,397,702	8,448,626	1,262,527	97,082,745
Expenses—Maintenance of way	1,077,372	1,315,005	15,425,933	13,252,018
Maintenance of equipment	1,619,678	1,214,442	17,336,929	16,563,328
Traffic expenses	192,838	232,485	2,322,006	2,239,173
Transportation expenses	2,782,806	2,385,913	30,356,470	27,596,114
Transportation for investm't—Cr	Cr 9,972	Cr 2,305	Cr 181,018	Cr 124,951
Total, including other exp	6,449,406	5,282,540	67,553,413	61,384,299
Net from railroad	3,948,295	3,166,086	45,071,859	35,698,446
Taxes accrued	428,121	403,584	5,327,651	4,748,259
Uncollectible railway revenue	5,614	1,365	33,030	20,087
Net remaining	3,514,470	2,761,136	39,711,168	30,930,100
Average miles of road operated	8,647	8,513		

Gulf Colorado & Santa Fe				
Freight revenue	745,714	864,270	11,448,109	12,463,303
Passenger revenue	246,471	249,355	3,015,262	2,944,656
Total, including other revenue	1,100,331	1,128,352	15,425,933	16,250,386
Expenses—Maintenance of way	282,048	180,263	3,035,570	2,394,539
Maintenance of equipment	184,745	183,458	2,350,123	2,419,759
Traffic expenses	30,205	31,141	362,661	340,176
Transportation expenses	447,609	479,194	6,492,661	5,605,829
Transportation for investm't—Cr	Cr 1,181	Cr 1,771	Cr 57,368	Cr 14,024
Total, including other exp	995,447	923,679	12,672,695	11,440,191
Net from railroad	104,884	204,672	2,753,237	4,810,194
Taxes accrued	65,836	99,061	724,838	622,115
Uncollectible railway revenue	2,132	67	6,669	3,558
Net remaining	36,915	105,543	2,021,729	4,184,621
Average miles of road operated	1,937	1,937		

Panhandle & Santa Fe				
Freight revenue	311,703	231,467	4,182,259	3,109,924
Passenger revenue	75,995	71,578	968,381	713,979
Total, including other revenue	409,934	344,334	5,394,313	4,041,900
Expenses—Maintenance of way	61,431	90,822	967,803	829,801
Maintenance of equipment	63,837	64,736	804,429	811,186
Traffic expenses	4,009	4,435	50,033	46,929
Transportation expenses	113,685	90,166	1,298,745	1,237,266
Transportation for investm't—Cr	Cr 278	Cr 1,921	Cr 75,303	Cr 1,921
Total, including other exp	253,167	261,141	3,245,109	3,034,077
Net from railroad	155,866	83,192	2,149,204	1,007,823
Taxes accrued	11,050	12,109	141,663	117,140
Uncollectible railway revenue	146	441	1,288	1,561
Net remaining	144,669	70,641	2,006,252	886,122
Average miles of road operated	670	670		

Rio Grande El P & Santa Fe				
Freight revenue	15,133	20,785	184,259	166,764
Passenger revenue	3,993	3,336	43,259	46,455
Total, including other revenue	27,331	30,479	316,871	290,554
Expenses—Maintenance of way	3,085	1,285	61,641	35,109
Maintenance of equipment	1,663	1,596	23,477	30,261
Traffic expenses	1,850	1,796	21,640	22,894
Transportation expenses	11,797	10,811	139,375	128,493
Transportation for investm't—Cr	Cr 3	Cr 27	Cr 3	Cr 27
Total, including other exp	19,427	16,580	259,740	232,985
Net from railroad	7,904	13,899	57,130	57,568
Taxes accrued	1,737	857	16,212	9,802
Uncollectible railway revenue	3	89	75	109
Net remaining	6,163	12,952	40,842	47,667
Average miles of road operated	20	20		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Total of roads above—				
Freight revenue	8,291,503	6,385,874	91,432,427	80,504,391
Passenger revenue	2,741,736	2,690,430	31,568,599	27,833,062
Total, including other revenue	11,934,398	9,951,791	1,337,620,390	1,176,655,585
Expenses—Maintenance of way	2,023,936	1,587,378	19,518,633	16,514,467
Maintenance of equipment	1,870,023	1,464,232	20,514,958	19,764,534
Traffic expenses	228,902	269,857	2,755,733	2,649,172
Transportation expenses	3,355,899	2,966,084	38,281,051	34,827,702
Transportation for investm't—Cr	Cr 11,434	Cr 56,024	Cr 243,463	Cr 140,923
Total, including other exp	7,717,537	6,483,940	83,730,957	76,091,552
Net from railroad	4,216,859	3,467,849	50,031,430	41,574,031
Taxes accrued	508,754	516,611	6,210,364	5,497,316
Uncollectible railway revenue	7,895	1,962	41,071	25,315
Net remaining	3,702,217	2,950,272	43,779,991	36,051,400
Average miles of road operated	11,274	11,140		

Grand Canyon				
Freight revenue	1,177	642	12,489	6,983
Passenger revenue	23,136	80,987	644,533	311,827
Total, including other revenue	30,802	88,078	1,002,962	412,165
Expenses—Maintenance of way	12,098	15,712	118,946	95,008
Maintenance of equipment	1,502	2,490	24,760	13,800
Traffic expenses	488	431	5,346	3,409
Transportation expenses	12,866	19,968	197,578	131,869
Transportation for investm't—Cr	Cr 56	Cr 56	Cr 107	Cr 97
Total, including other exp	27,169	38,741	348,821	247,177
Net from railroad	3,632	49,337	654,141	164,988
Taxes accrued	2,298	1,046	23,015	13,200
Uncollectible railway revenue				
Net remaining	1,333	48,290	631,125	151,787
Average miles of road operated	64	64		

Atlantic Coast Line System.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Atlantic Coast Line				
Freight revenue	1,901,380	1,566,140	23,292,580	21,064,187
Passenger revenue	582,807	526,684	8,271,629	7,853,539
Total, including other revenue	2,781,529	2,327,260	34,445,110	31,536,474
Expenses—Maintenance of way	305,978	342,624	4,311,802	4,572,650
Maintenance of equipment	506,028	474,024	5,890,774	5,438,461
Traffic expenses	51,565	45,650	703,179	681,513
Transportation expenses	912,919	889,609	11,216,108	11,291,110
Transportation for investm't—Cr	Cr 1,691	Cr 3,483	Cr 24,289	Cr 50,502
Total, including other exp	1,857,726	1,817,699	22,797,008	22,904,157
Net from railroad	923,802	509,560	11,648,101	8,632,317
Taxes accrued	147,330	97,156	1,793,830	1,589,156
Uncollectible railway revenue	1,779	5,442	15,443	14,046

Atlantic Coast Line System—Concluded.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Georgia				
Freight revenue.....	146,410	112,105	2,095,295	1,848,644
Passenger revenue.....	60,714	56,727	771,067	725,511
Total, including other revenue.....	213,968	184,513	3,097,865	2,791,589
Expenses—Maintenance of way.....	10,739	24,230	272,376	311,921
Maintenance of equipment.....	36,997	19,166	483,953	569,559
Traffic expenses.....	14,372	12,920	152,953	143,306
Transportation expenses.....	109,253	86,530	1,242,351	1,219,493
Transportation for investm't—Cr	Cr1,608	Cr820	Dr2,868	Dr2,434
Total, including other exp.....	178,271	145,627	2,242,930	2,332,399
Net from railroad.....	35,694	38,885	854,934	459,190
Taxes accrued.....	4,874	13,072	134,561	54,749
Uncollectible railway revenue.....	303	495	1,289	1,358
Net remaining.....	30,516	25,317	719,083	403,082
Average miles of road operated.....	307	307		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Louisville & Nashville				
Freight revenue.....	3,687,998	2,948,565	44,668,850	36,953,794
Passenger revenue.....	1,042,867	857,703	11,488,085	10,859,046
Total, including other revenue.....	5,078,913	4,175,583	60,317,993	51,608,016
Expenses—Maintenance of way.....	728,998	882,472	8,314,204	8,993,389
Maintenance of equipment.....	925,350	696,703	10,410,743	10,310,562
Traffic expenses.....	136,694	124,585	1,480,733	1,349,705
Transportation expenses.....	1,483,772	1,361,874	17,663,608	17,449,511
Transportation for investm't—Cr	Cr13,425	30,194	134,885	133,557
Total, including other exp.....	3,385,599	3,176,776	39,790,481	39,431,789
Net from railroad.....	1,691,314	998,807	20,527,512	12,174,226
Taxes accrued.....	117,635	170,362	2,237,583	2,136,712
Uncollectible railway revenue.....	7,288	371	24,523	6,065
Net remaining.....	1,566,389	828,073	18,265,905	10,031,448
Average miles of road operated.....	5,037	5,037		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Louisville Henderson & St L				
Freight revenue.....	93,885	84,225	1,114,524	917,771
Passenger revenue.....	35,780	33,293	411,652	390,199
Total, including other revenue.....	138,579	124,813	1,617,243	1,397,189
Expenses—Maintenance of way.....	22,620	44,423	367,890	316,479
Maintenance of equipment.....	15,600	17,013	191,711	193,845
Traffic expenses.....	4,961	4,860	60,489	62,794
Transportation expenses.....	40,854	40,324	483,040	474,533
Transportation for investm't—Cr				
Total, including other exp.....	87,104	111,059	1,131,511	1,088,150
Net from railroad.....	51,474	13,754	485,732	309,039
Taxes accrued.....	4,077	-3,375	45,877	38,424
Uncollectible railway revenue.....	172	21	547	153
Net remaining.....	47,224	-17,107	439,307	270,460
Average miles of road operated.....	199	199		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Nashville Chattanooga & St L				
Freight revenue.....	693,662	558,814	8,989,416	7,470,180
Passenger revenue.....	227,972	201,965	2,670,318	2,517,075
Total, including other revenue.....	1,003,100	837,323	12,670,688	10,936,532
Expenses—Maintenance of way.....	112,780	110,048	1,481,600	1,540,305
Maintenance of equipment.....	17,971	147,039	2,329,256	2,166,005
Traffic expenses.....	57,063	59,761	613,329	555,036
Transportation expenses.....	360,047	324,367	4,463,966	4,385,938
Transportation for investm't—Cr	Cr2,757	Cr581	Cr9,941	Cr646
Total, including other exp.....	753,400	664,618	9,439,032	9,099,621
Net from railroad.....	249,700	172,704	3,231,655	1,836,910
Taxes accrued.....	35,250	23,841	325,250	318,332
Uncollectible railway revenue.....	503	282	3,260	1,963
Net remaining.....	213,946	148,581	2,903,143	1,516,614
Average miles of road operated.....	1,230	1,230		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Northwestern RR of Sou Caro				
Freight revenue.....	5,322	6,847	86,522	101,275
Passenger revenue.....	1,123	1,043	16,994	19,822
Total, including other revenue.....	6,833	8,357	109,442	127,245
Expenses—Maintenance of way.....	1,101	1,540	16,181	23,479
Maintenance of equipment.....	544	1,295	7,890	11,878
Traffic expenses.....	1,646	97	666	893
Transportation expenses.....		5,369	39,170	36,299
Transportation for investm't—Cr				
Total, including other exp.....	3,899	9,193	71,660	83,093
Net from railroad.....	2,933	836	37,781	44,151
Taxes accrued.....	2,090	1,388	5,390	4,688
Uncollectible railway revenue.....		48	14	51
Net remaining.....	843	-2,372	32,377	39,412
Average miles of road operated.....	80	77		

Boston & Maine System.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Boston & Maine				
Freight revenue.....	2,856,508	2,423,014	31,963,978	26,913,060
Passenger revenue.....	1,274,809	1,207,904	15,041,833	15,518,232
Total, including other revenue.....	4,692,208	4,035,832	52,075,427	46,673,048
Expenses—Maintenance of way.....	528,760	645,028	5,986,602	7,197,017
Maintenance of equipment.....	589,295	391,924	6,588,049	6,697,311
Traffic expenses.....	52,014	49,660	421,797	448,089
Transportation expenses.....	1,801,997	1,570,768	21,737,065	20,178,332
Transportation for investm't—Cr				
Total, including other exp.....	3,104,870	2,784,949	36,197,958	35,909,771
Net from railroad.....	1,587,337	1,250,883	15,877,469	10,763,277
Taxes accrued.....	171,733	197,744	1,986,267	1,978,223
Uncollectible railway revenue.....	2,624	5,944	2,624	5,944
Net remaining.....	1,413,979	1,047,194	13,888,577	8,779,109
Average miles of road operated.....	2,298		(See also on page 30)	

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
St Johnsbury & Lake Champ				
Freight revenue.....	18,228	16,830	226,802	193,864
Passenger revenue.....	6,589	6,107	77,640	82,072
Total, including other revenue.....	28,989	26,765	351,810	316,035
Expenses—Maintenance of way.....	6,137	13,242	101,958	124,437
Maintenance of equipment.....	16,467	160	18,322	1,658
Traffic expenses.....	169	209	2,363	2,600
Transportation expenses.....	12,569	13,270	161,790	165,094
Transportation for investm't—Cr				
Total, including other exp.....	36,471	28,017	295,556	302,878
Net from railroad.....	-7,482	-1,251	55,953	13,157
Taxes accrued.....	1,192	1,197	15,392	15,397
Uncollectible railway revenue.....				
Net remaining.....	-8,675	-2,450	40,559	-2,240
Average miles of road operated.....	97	97		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Sullivan County				
Freight revenue.....	33,830	27,313	416,245	404,702
Passenger revenue.....	12,833	10,898	153,316	147,279
Total, including other revenue.....	48,852	40,748	600,783	514,859
Expenses—Maintenance of way.....	6,006	6,872	62,877	89,261
Maintenance of equipment.....	4,729	8,312	62,265	81,543
Traffic expenses.....	179	177	2,020	1,992
Transportation expenses.....	18,305	16,133	224,484	198,643
Transportation for investm't—Cr				
Total, including other exp.....	30,374	32,457	347,646	376,784
Net from railroad.....	18,478	8,290	253,136	138,074
Taxes accrued.....	1,077	1,342	15,552	15,592
Uncollectible railway revenue.....				
Net remaining.....	17,401	6,948	237,484	122,481
Average miles of road operated.....	26	26		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Vermont Valley				
Freight revenue.....	30,057	24,472	371,757	309,352
Passenger revenue.....	10,755	9,964	136,985	137,069
Total, including other revenue.....	43,303	37,065	535,350	472,955
Expenses—Maintenance of way.....	7,937	7,651	53,763	74,732
Maintenance of equipment.....	6,144	4,704	59,347	63,335
Traffic expenses.....	181	169	1,965	1,903
Transportation expenses.....	14,816	13,061	182,179	163,103
Transportation for investm't—Cr				
Total, including other exp.....	29,834	26,193	303,407	309,678
Net from railroad.....	13,468	10,872	231,942	163,277
Taxes accrued.....	4,122	3,518	46,322	45,593
Uncollectible railway revenue.....				
Net remaining.....	9,346	7,354	185,620	117,684
Average miles of road operated.....	24	24		

Canadian Pacific Lines in United States.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Canadian Pac Lines (in Maine)				
Freight revenue.....	59,423	52,759	1,626,923	972,071
Passenger revenue.....	16,761	15,979	208,919	234,071
Total, including other revenue.....	86,716	75,908	1,957,062	1,297,609
Expenses—Maintenance of way.....	28,389	18,697	229,276	227,059
Maintenance of equipment.....	11,199	13,511	235,610	200,234
Traffic expenses.....	5,307	4,942	63,272	67,030
Transportation expenses.....	30,182	31,332	782,113	556,234
Transportation for investm't—Cr				
Total, including other exp.....	79,317	72,336	1,355,528	1,093,901
Net from railroad.....	7,399	3,571	601,534	203,707
Taxes accrued.....	309	6,935	96,309	134,935
Uncollectible railway revenue.....				
Net remaining.....	7,090	-3,364	505,225	68,771
Average miles of road operated.....	233	233		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Duluth South Shore & Atlan				
Freight revenue.....	214,937	191,406	2,316,447	1,813,059
Passenger revenue.....	95,770	75,578	890,511	857,607
Total, including other revenue.....	342,832	296,792	3,506,792	2,938,597
Expenses—Maintenance of way.....	78,177	76,121	582,133	570,978
Maintenance of equipment.....	35,898	36,832	430,018	426,747
Traffic expenses.....	7,309	9,943	89,011	95,360
Transportation expenses.....	100,138	90,853	1,223,400	1,141,875
Transportation for investm't—Cr				
Total, including other exp.....	237,154	225,579	2,482,148	2,401,834
Net from railroad.....	105,677	69,212	1,024,643	536,762
Taxes accrued.....	22,814	21,343	251,683	197,313
Uncollectible railway revenue.....			249	106
Net remaining.....	82,862	47,869	772,711	339,442
Average miles of road operated.....	627	626	(See also on page 30)	

	Month of June		July 1 to June 30	

Erie System—Concluded.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Chicago & Erie				
Freight revenue	577,015	431,655	6,623,708	4,931,780
Passenger revenue	62,454	49,845	587,583	569,991
Total, including other revenue	639,505	528,319	7,820,770	6,050,493
Expenses—Maintenance of way	64,015	89,137	708,055	901,496
Maintenance of equipment	68,833	63,110	783,122	505,726
Traffic expenses	10,682	18,514	213,686	223,415
Transportation expenses	238,629	208,814	2,907,626	2,731,893
Transportation for investm't—Cr	Cr367	Cr1,373	Cr10,745	Cr51,708
Total, including other exp	410,621	391,691	4,803,042	4,492,837
Net from railroad	270,884	136,628	3,017,728	1,557,656
Taxes accrued	22,230	20,500	264,862	202,992
Uncollectible railway revenue				47
Net remaining	257,654	116,128	2,752,865	1,354,616
Average miles of road operated	269	269		
Total Company				
Freight revenue	5,007,644	4,148,729	56,486,864	45,660,332
Passenger revenue	900,546	705,032	9,768,773	9,500,337
Total, including other revenue	6,338,592	5,437,511	72,936,229	60,830,749
Expenses—Maintenance of way	635,886	618,751	5,892,962	6,873,034
Maintenance of equipment	1,380,860	984,865	12,346,515	13,577,093
Traffic expenses	117,472	120,666	1,308,918	1,365,077
Transportation expenses	2,278,420	1,843,739	26,040,083	22,602,196
Transportation for investm't—Cr	5,437	12,765	84,633	169,551
Total, including other exp	4,595,477	3,703,123	47,441,526	45,845,297
Net from railroad	1,943,115	1,734,387	25,494,703	14,985,449
Taxes accrued	216,377	189,154	2,369,744	1,790,703
Uncollectible railway revenue	131	373	38,938	27,089
Net remaining	1,726,666	1,544,859	23,086,019	13,161,655
Average miles of road operated	2,256	2,256	(See also on page 30)	
New Jersey & New York				
Freight revenue	13,983	17,864	195,300	183,142
Passenger revenue	56,279	53,619	638,077	623,658
Total, including other revenue	73,108	74,834	879,156	845,393
Expenses—Maintenance of way	7,962	8,351	91,466	114,022
Maintenance of equipment	7,514	5,600	73,102	73,032
Traffic expenses	905	1,373	10,229	14,182
Transportation expenses	39,622	33,798	444,227	406,714
Transportation for investm't—Cr			Cr13	Cr2
Total, including other exp	57,419	50,401	636,143	625,604
Net from railroad	15,688	24,433	243,013	219,789
Taxes accrued	2,011	1,835	21,449	18,436
Uncollectible railway revenue			56	206
Net remaining	13,677	22,598	221,507	206,146
Average miles of road operated	47	47		
New York Susq & Western				
Freight revenue	168,326	195,487	2,509,831	2,306,588
Passenger revenue	52,899	45,058	628,811	527,111
Total, including other revenue	266,411	270,899	3,537,345	3,159,504
Expenses—Maintenance of way	27,758	21,686	270,834	297,665
Maintenance of equipment	35,982	37,490	384,569	367,849
Traffic expenses	2,176	2,418	23,444	28,324
Transportation expenses	124,209	106,619	1,666,013	1,365,088
Transportation for investm't—Cr	17		2,031	1,133
Total, including other exp	195,561	173,335	2,413,000	2,124,839
Net from railroad	70,849	97,563	1,124,345	1,034,665
Taxes accrued	14,100	13,208	161,856	84,193
Uncollectible railway revenue			624	11,617
Net remaining	56,749	84,355	961,864	938,944
Average miles of road operated	140	140		
Wilkes-Barre & Eastern				
Freight revenue	39,220	59,346	747,797	739,467
Passenger revenue	341	362	5,058	5,767
Total, including other revenue	39,974	60,056	755,570	749,553
Expenses—Maintenance of way	7,297	6,865	72,182	97,001
Maintenance of equipment	7,829	8,787	89,858	114,229
Traffic expenses	781	1,063	8,693	10,815
Transportation expenses	17,244	18,580	266,180	250,962
Transportation for investm't—Cr				
Total, including other exp	34,703	36,472	452,106	487,932
Net from railroad	5,271	23,584	303,464	261,621
Taxes accrued	1,062	875	8,274	5,624
Uncollectible railway revenue				11
Net remaining	4,209	22,709	295,189	255,986
Average miles of road operated	92	92		

Grand Trunk Lines in United States.

Atlantic & St Lawrence				
Freight revenue	223,172	57,100	1,666,994	1,101,855
Passenger revenue	20,047	4,828	266,108	301,079
Total, including other revenue	259,442	77,347	2,080,390	1,557,151
Expenses—Maintenance of way	36,600	28,497	270,010	239,235
Maintenance of equipment	40,252	24,444	310,328	252,136
Traffic expenses	4,549	3,221	49,326	47,250
Transportation expenses	78,547	47,483	900,641	700,263
Transportation for investm't—Cr				
Total, including other exp	169,178	107,264	1,583,658	1,279,475
Net from railroad	94,264	29,917	496,735	277,676
Taxes accrued	Cr7,822	19,218	118,732	138,018
Uncollectible railway revenue			12	
Net remaining	102,086	49,136	377,990	139,658
Average miles of road operated	166	166		
Central Vermont				
Freight revenue	235,145	235,809	2,995,051	2,677,744
Passenger revenue	83,199	126,206	900,625	925,931
Total, including other revenue	364,972	396,912	4,270,385	3,899,659
Expenses—Maintenance of way	37,805	34,837	455,305	479,339
Maintenance of equipment	14,957	32,244	620,099	607,872
Traffic expenses	9,487	8,092	102,304	102,155
Transportation expenses	165,608	125,401	1,889,189	1,748,140
Transportation for investm't—Cr				
Total, including other exp	239,775	207,497	3,188,949	3,047,331
Net from railroad	125,196	189,415	1,081,736	852,348
Taxes accrued	16,032	12,900	187,772	186,269
Uncollectible railway revenue	12	14	42	745
Net remaining	109,152	176,491	893,921	665,332
Average miles of road operated	411	411		
Chic Det & Can Gr Trk June				
Freight revenue	60,335	62,023	780,217	659,264
Passenger revenue	18,229	16,475	191,558	171,403
Total, including other revenue	103,748	95,175	1,184,579	969,097
Expenses—Maintenance of way	12,794	Cr5,323	106,719	103,042
Maintenance of equipment	18,198	17,450	149,565	148,181
Traffic expenses	1,486	1,428	17,289	18,289
Transportation expenses	41,008	37,207	562,173	507,467
Transportation for investm't—Cr				
Total, including other exp	74,869	52,206	852,160	795,227
Net from railroad	28,879	42,968	332,419	173,875
Taxes accrued	9,618	3,638	41,848	35,208
Uncollectible railway revenue	3		449	17
Net remaining	19,257	39,330	290,122	138,644
Average miles of road operated	30	60		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Cincin Saginaw & Mackinaw				
Freight revenue	15,742	15,704	186,388	164,463
Passenger revenue	3,906	3,419	52,983	62,227
Total, including other revenue	22,630	20,826	264,860	249,050
Expenses—Maintenance of way	10,433	5,383	78,554	63,638
Maintenance of equipment	4,880	4,451	46,245	46,386
Traffic expenses	762	792	8,805	11,882
Transportation expenses	13,902	13,870	180,262	191,630
Transportation for investm't—Cr				
Total, including other exp	30,699	25,233	323,063	324,813
Net from railroad	8,068	4,406	58,142	75,733
Taxes accrued	4,323	3,620	19,238	16,389
Uncollectible railway revenue			337	15
Net remaining	12,292	8,056	77,718	92,150
Average miles of road operated	51	54		
Detroit Grand Haven & Milw				
Freight revenue	169,308	230,628	2,209,310	1,705,710
Passenger revenue	61,012	47,145	586,452	594,899
Total, including other revenue	290,364	314,557	3,242,210	2,655,552
Expenses—Maintenance of way	52,390	21,517	362,098	358,111
Maintenance of equipment	40,051	28,521	421,079	403,561
Traffic expenses	5,427	5,328	63,198	78,389
Transportation expenses	142,614	100,973	1,502,980	1,336,804
Transportation for investm't—Cr				
Total, including other exp	246,268	161,633	2,410,207	2,244,073
Net from railroad	44,126	152,723	832,002	411,479
Taxes accrued	6,086	8,294	47,556	45,252
Uncollectible railway revenue	20		1,001	2,483
Net remaining	38,018	144,428	783,443	368,740
Average miles of road operated	190	190		
Grand Trunk Western				
Freight revenue	598,304	536,185	6,642,234	5,056,634
Passenger revenue	164,703	109,619	1,610,550	1,167,899
Total, including other revenue	816,718	701,378	8,818,661	7,238,446
Expenses—Maintenance of way	83,987	91,291	846,359	1,076,831
Maintenance of equipment	129,344	94,272	1,361,035	1,432,999
Traffic expenses	16,588	14,848	187,627	224,500
Transportation expenses	261,505	219,568	3,094,613	3,068,111
Transportation for investm't—Cr				
Total, including other exp	513,755	438,192	5,717,700	6,054,366
Net from railroad	302,962	263,185	3,100,961	1,184,099
Taxes accrued	76,970	Cr1,093	439,640	394,622
Uncollectible railway revenue	29	59	981	88
Net remaining	225,962	264,220	2,660,339	789,188
Average miles of road operated	347	347		
Michigan Air Line				
Freight revenue	24,853	20,155	179,442	145,089
Passenger revenue	3,296	3,572	45,285	48,837
Total, including other revenue	30,329	25,006	244,411	213,027
Expenses—Maintenance of way	7,957	4,815	61,847	72,741
Maintenance of equipment	2,947	4,774	43,388	36,723
Traffic expenses	1,003	980	11,360	13,261
Transportation expenses	14,427	12,515	154,844	151,777
Transportation for investm't—Cr				
Total, including other exp	28,187	24,083	284,539	287,077
Net from railroad	2,141	922	40,128	74,044
Taxes accrued	1,819	Cr564	10,344	9,233
Uncollectible railway revenue	6		101	
Net remaining	321	1,481	50,674	83,388
Average miles of road operated	105	105		
Pontiac Orford & Northern				
Freight revenue	10,595	11,451	159,921	157,261
Passenger revenue	8,328	8,996	89,414	92,709
Total, including other revenue	28,435	26,188	305,741	287,866
Expenses—Maintenance of way	7,372	5,060	68,756	71,911
Maintenance of equipment	1,791	4,802	34,557	32,741
Traffic expenses	863	956	10,967	13,569
Transportation expenses	12,181	10,924	140,383	147,321
Transportation for investm't—Cr				
Total, including other exp	22,988	22,571	264,550	275,700
Net from railroad	5,446	3,611	41,390	12,166
Taxes accrued	2,146	1,138	12,266	11,039
Uncollectible railway revenue			37	
Net remaining	3,299	2,472	29,086	1,127
Average miles of road operated	100	100		
St Clair Tunnel				
Freight revenue				
Passenger revenue	</			

New York Central System—Concluded.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Chicago Kalamazoo & Sag				
Freight revenue	4,249	4,408	55,235	57,386
Passenger revenue	3,648	3,803	39,154	42,817
Total, including other revenue	17,830	17,366	214,784	198,013
Expenses—Maintenance of way	3,732	3,222	27,945	35,899
Maintenance of equipment	1,790	1,029	18,437	20,581
Traffic expenses	529	464	6,239	6,374
Transportation expenses	4,733	4,935	55,074	56,398
Transportation for investm't—Cr				
Total, including other exp	11,525	10,156	115,516	125,604
Net from railroad	6,305	7,210	99,268	72,408
Taxes accrued	1,190	1,050	12,950	13,775
Uncollectible railway revenue			2	
Net remaining	5,115	6,160	86,305	58,632
Average miles of road operated	44	44		
Cincinnati Northern				
Freight revenue	139,177	104,581	1,538,404	1,271,186
Passenger revenue	17,139	16,055	206,388	205,996
Total, including other revenue	161,534	127,113	1,816,370	1,541,351
Expenses—Maintenance of way	27,329	23,464	306,423	250,156
Maintenance of equipment	29,194	32,693	301,984	318,531
Traffic expenses	3,296	2,640	35,173	32,144
Transportation expenses	47,731	42,231	579,377	514,597
Transportation for investm't—Cr				
Total, including other exp	110,241	104,744	1,253,073	1,159,737
Net from railroad	51,293	22,369	563,297	381,614
Taxes accrued	6,000	5,500	68,370	64,463
Uncollectible railway revenue		259	73	556
Net remaining	45,293	16,609	494,853	316,694
Average miles of road operated	245	245	(See also on page 31)	
Cleve Cin Chic & St Louis (Includes Peoria & Eastern)				
Freight revenue	2,580,608	1,973,678	30,572,916	24,252,111
Passenger revenue	924,909	731,042	9,120,149	8,366,887
Total, including other revenue	3,845,510	2,985,252	43,478,001	35,824,105
Expenses—Maintenance of way	422,987	411,430	4,489,879	4,072,159
Maintenance of equipment	780,762	769,060	8,181,628	7,209,496
Traffic expenses	82,238	76,749	934,307	917,630
Transportation expenses	1,232,933	1,055,896	14,513,103	13,830,855
Transportation for investm't—Cr	676,356	674,463	678,136	676,856
Total, including other exp	2,614,009	2,405,249	29,195,229	27,018,315
Net from railroad	1,231,411	580,003	14,282,772	8,805,790
Taxes accrued	135,000	128,000	1,556,131	1,549,028
Uncollectible railway revenue	249	2,568	8,687	14,571
Net remaining	1,096,161	449,434	12,717,952	7,242,191
Average miles of road operated	2,383	2,381	(See also on page 31)	
Detroit & Charlevoix				
Freight revenue	4,115	4,313	50,064	65,987
Passenger revenue	943	598	10,553	9,639
Total, including other revenue	5,269	5,169	63,551	78,707
Expenses—Maintenance of way	3,040	2,673	24,039	25,318
Maintenance of equipment	1,186	845	10,708	17,897
Traffic expenses	41	11	116	70
Transportation expenses	3,774	3,205	43,846	42,897
Transportation for investm't—Cr				
Total, including other exp	8,347	7,006	82,671	89,786
Net from railroad	-3,078	-1,837	-19,119	-11,078
Taxes accrued	496	528	5,789	7,055
Uncollectible railway revenue				
Net remaining	-3,574	-2,305	-24,909	-18,134
Average miles of road operated	42	42		
Indiana Harbor Belt				
Freight revenue				
Passenger revenue				
Total, including other revenue	378,210	250,048	4,136,470	3,276,223
Expenses—Maintenance of way	68,699	37,130	469,306	419,642
Maintenance of equipment	51,365	20,525	466,222	310,710
Traffic expenses	2,850	2,763	34,259	33,531
Transportation expenses	150,682	94,528	1,638,730	1,407,232
Transportation for investm't—Cr				
Total, including other exp	281,785	162,543	2,685,350	2,262,446
Net from railroad	96,424	87,504	1,451,120	1,013,777
Taxes accrued	7,231	8,080	91,248	92,626
Uncollectible railway revenue		6	1,287	718
Net remaining	89,193	79,417	1,358,584	920,432
Average miles of road operated	109	109		
Kanawha & Michigan				
Freight revenue	283,054	229,433	3,173,631	2,485,446
Passenger revenue	31,682	28,850	372,035	345,085
Total, including other revenue	322,641	264,968	3,636,399	2,911,414
Expenses—Maintenance of way	37,481	27,735	473,839	356,036
Maintenance of equipment	79,141	53,261	775,304	704,976
Traffic expenses	3,034	3,642	36,310	33,886
Transportation expenses	77,850	71,843	914,352	861,266
Transportation for investm't—Cr				
Total, including other exp	205,268	163,089	2,282,413	2,064,072
Net from railroad	117,373	101,879	1,353,985	847,342
Taxes accrued	13,925	11,760	161,860	137,781
Uncollectible railway revenue		1	367	34
Net remaining	103,447	90,118	1,191,758	709,526
Average miles of road operated	167	176	(See also on page 31)	
Lake Erie & Western				
Freight revenue	514,294	405,696	5,858,814	4,656,494
Passenger revenue	59,816	56,459	741,358	743,747
Total, including other revenue	665,482	485,455	6,941,354	5,683,649
Expenses—Maintenance of way	76,310	67,099	791,824	710,064
Maintenance of equipment	82,069	114,652	1,219,980	1,041,865
Traffic expenses	14,399	11,205	155,516	160,379
Transportation expenses	195,105	176,688	2,289,840	2,267,401
Transportation for investm't—Cr				
Total, including other exp	381,841	382,045	4,607,785	4,409,745
Net from railroad	223,640	103,400	2,333,568	1,273,903
Taxes accrued	25,000	24,000	283,802	280,546
Uncollectible railway revenue	41	16	962	1,156
Net remaining	198,599	78,393	2,048,802	992,205
Average miles of road operated	900	900	(See also on page 31)	
Michigan Central				
Freight revenue	2,325,974	1,858,774	26,846,144	20,933,985
Passenger revenue	1,076,611	888,372	10,129,995	8,965,557
Total, including other revenue	3,896,759	3,118,283	41,884,593	33,760,734
Expenses—Maintenance of way	503,229	373,914	4,906,156	3,912,655
Maintenance of equipment	631,642	392,266	6,239,844	5,387,581
Traffic expenses	66,831	62,438	768,722	742,614
Transportation expenses	1,301,309	1,046,057	14,619,444	13,506,621
Transportation for investm't—Cr				
Total, including other exp	2,537,218	1,981,217	27,845,934	24,876,171
Net from railroad	1,359,540	1,137,065	14,038,658	8,884,562
Taxes accrued	140,000	121,000	1,633,935	1,529,350
Uncollectible railway revenue	386	66	6,621	4,937
Net remaining	1,219,154	1,015,998	12,398,100	7,350,275
Average miles of road operated	1,803	1,800	(See also on page 31)	

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
New York Chicago & St Louis				
Freight revenue	1,005,279	903,726	12,497,579	9,616,025
Passenger revenue	129,857	114,048	1,331,107	1,313,038
Total, including other revenue	1,186,569	1,058,908	14,378,613	11,413,775
Expenses—Maintenance of way	106,923	123,247	1,093,772	1,321,580
Maintenance of equipment	188,751	157,090	2,398,806	1,704,456
Traffic expenses	45,628	62,076	537,599	534,107
Transportation expenses	448,652	355,620	5,564,638	5,196,030
Transportation for investm't—Cr				
Total, including other exp	820,209	725,942	9,904,099	9,063,045
Net from railroad	366,359	332,966	4,474,513	2,350,729
Taxes accrued	42,936	22,499	501,375	453,766
Uncollectible railway revenue	8	6	6,667	973
Net remaining	323,414	310,459	3,967,070	1,805,989
Average miles of road operated	570	568	(See also on page 31)	
Pittsburgh & Lake Erie				
Freight revenue	1,606,114	1,329,283	19,508,994	12,433,807
Passenger revenue	158,681	123,549	1,789,560	1,584,787
Total, including other revenue	1,909,402	1,513,339	22,635,156	14,639,782
Expenses—Maintenance of way	181,979	134,721	1,772,059	1,732,413
Maintenance of equipment	231,636	260,380	3,174,085	3,091,720
Traffic expenses	14,926	12,624	163,717	174,492
Transportation expenses	463,118	318,099	4,859,454	3,857,924
Transportation for investm't—Cr				
Total, including other exp	989,307	756,837	10,371,813	9,229,102
Net from railroad	920,094	756,502	12,263,342	5,410,680
Taxes accrued	58,700	49,500	649,122	607,596
Uncollectible railway revenue			43	126
Net remaining	861,394	707,001	11,614,177	4,802,907
Average miles of road operated	224	224	(See also on page 31)	
Toledo & Ohio Central				
Freight revenue	419,032	348,125	4,477,701	4,055,444
Passenger revenue	49,982	47,839	594,423	592,404
Total, including other revenue	507,250	424,589	5,413,919	4,946,739
Expenses—Maintenance of way	81,784	58,697	707,494	746,798
Maintenance of equipment	133,488	74,778	1,178,221	959,764
Traffic expenses	7,404	7,866	84,805	92,426
Transportation expenses	178,726	140,324	1,919,514	1,886,633
Transportation for investm't—Cr				
Total, including other exp	414,432	293,261	4,030,885	3,826,318
Net from railroad	92,817	131,328	1,373,034	1,120,421
Taxes accrued	25,831	25,540	289,058	267,957
Uncollectible railway revenue	14		627	1,994
Net remaining	66,972	105,787	1,083,349	850,469
Average miles of road operated	435	435	(See also on page 31)	
Zanesville & Western				
Freight revenue	28,683	18,556	289,919	271,543
Passenger revenue	3,741	3,415	45,682	46,288
Total, including other revenue	33,687	23,414	351,782	335,372
Expenses—Maintenance of way	12,860	8,439	118,497	136,948
Maintenance of equipment	14,060	8,129	122,064	29,075
Traffic expenses	607	631	6,805	7,778
Transportation expenses	17,028	12,654	175,224	164,826
Transportation for investm't—Cr				
Total, including other exp	45,286	30,809	430,471	424,139
Net from railroad	-11,598	-7,394	-78,688	-88,167
Taxes accrued	2,567	2,191	29,391	27,391
Uncollectible railway revenue			5	139
Net remaining	-14,165	-9,586	-108,085	-115,508
Average miles of road operated	89	89		
New York New Haven & Hartford System.				
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
N Y N H & Hartford				
Freight revenue	3,421,309	3,017,299	37,448,020	31,179,318
Passenger revenue	2,639,804	2,614,654	29,620,567	27,010,798
Total, including other revenue	7,080,327	6,327,987	76,311,652	65,379,263
Expenses—Maintenance of way	787,681	508,571	8,779,166	7,729,249
Maintenance of equipment	973,696	840,289	10,859,656	9,780,329
Traffic expenses	62,121	70,156	476,278	473,368
Transportation expenses	2,665,963	1,667,565	28,	

Pennsylvania System—Eastern Lines.

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
Pennsylvania Railroad				
Freight revenue	13,582,753	11,735,317	158,597,512	128,806,465
Passenger revenue	3,932,582	3,257,416	42,035,662	38,063,673
Total, including other revenue	19,384,193	16,421,560	220,133,558	183,971,207
Expenses—Maintenance of way	2,331,578	2,007,790	27,159,753	24,363,415
Maintenance of equipment	3,896,736	3,115,954	43,239,305	37,227,558
Traffic expenses	224,534	190,167	2,371,229	2,310,005
Transportation expenses	6,554,370	5,321,954	75,441,498	67,927,529
Transportation for investm't—Cr				
Total, including other exp	13,517,595	11,265,371	155,278,979	139,560,910
Net from railroad	5,866,597	5,156,195	64,834,379	44,110,296
Taxes accrued	677,841	640,414	7,839,321	7,713,725
Uncollectible railway revenue	1	1,806	45,058	23,693
Net remaining	5,188,755	4,513,974	56,949,999	36,372,878
Average miles of road operated	4,541	4,527	(See also on page 31)	
Baltimore & Sparrow's Point				
Freight revenue	11,442	4,667	105,672	71,808
Passenger revenue				
Total, including other revenue	19,810	4,756	134,660	73,759
Expenses—Maintenance of way	1,211	1,692	19,276	23,123
Maintenance of equipment	746	460	5,892	6,437
Traffic expenses	79	38	779	516
Transportation expenses	2,839	1,956	32,692	28,841
Transportation for investm't—Cr				
Total, including other exp	5,015	4,453	60,745	59,823
Net from railroad	14,795	303	73,915	13,935
Taxes accrued	371	404	2,080	4,530
Uncollectible railway revenue				
Net remaining	14,423	109	71,834	9,405
Average miles of road operated	5	5		
Balt Chesapeake & Atlantic				
Freight revenue	69,252	62,982	686,921	737,431
Passenger revenue	34,502	35,081	387,810	441,234
Total, including other revenue	109,934	103,250	1,127,926	1,235,660
Expenses—Maintenance of way	11,979	9,502	91,630	98,615
Maintenance of equipment	13,759	17,248	304,299	268,680
Traffic expenses	2,169	2,113	17,146	18,609
Transportation expenses	55,494	57,222	604,151	673,548
Transportation for investm't—Cr	2		22	
Total, including other exp	86,438	89,418	1,055,014	1,093,210
Net from railroad	23,496	13,832	72,912	142,450
Taxes accrued	2,243	2,248	26,885	27,752
Uncollectible railway revenue			35	11
Net remaining	21,253	11,583	45,991	114,686
Average miles of road operated	87	87	(See also on page 32)	
Cornwall & Lebanon				
Freight revenue	31,214	19,397	359,015	225,726
Passenger revenue	12,133	3,584	46,452	36,797
Total, including other revenue	48,042	26,204	470,925	296,655
Expenses—Maintenance of way	6,122	4,370	47,983	32,466
Maintenance of equipment	4,749	4,394	56,990	58,407
Traffic expenses	489	374	3,778	3,271
Transportation expenses	15,563	10,176	164,875	124,631
Transportation for investm't—Cr				
Total, including other exp	28,220	20,819	288,651	235,370
Net from railroad	19,821	5,385	182,273	61,284
Taxes accrued	1,254	1,199	14,751	14,422
Uncollectible railway revenue			1	14
Net remaining	18,566	4,186	167,520	46,848
Average miles of road operated	26	26		
Cumberland Valley				
Freight revenue	204,119	181,379	2,654,252	2,087,506
Passenger revenue	56,217	54,835	658,868	651,775
Total, including other revenue	274,212	260,366	3,478,177	2,910,580
Expenses—Maintenance of way	34,197	38,089	367,431	492,323
Maintenance of equipment	7,876	24,275	315,172	379,043
Traffic expenses	4,310	4,116	50,716	55,388
Transportation expenses	80,281	75,757	1,021,221	981,926
Transportation for investm't—Cr	668		7,813	
Total, including other exp	138,748	153,495	1,865,801	2,021,579
Net from railroad	135,463	106,871	1,612,285	889,001
Taxes accrued	5,959	5,794	71,029	68,836
Uncollectible railway revenue			38	
Net remaining	129,503	101,077	1,541,217	820,164
Average miles of road operated	163	163	(See also on page 32)	
Long Island				
Freight revenue	364,564	328,426	4,173,239	3,777,466
Passenger revenue	852,748	839,247	8,159,048	7,822,187
Total, including other revenue	1,408,468	1,345,345	14,208,119	13,318,081
Expenses—Maintenance of way	138,711	134,545	1,615,026	1,480,746
Maintenance of equipment	135,044	150,273	1,543,366	1,483,344
Traffic expenses	51,312	7,816	135,218	129,717
Transportation expenses	509,129	470,232	5,712,869	5,548,546
Transportation for investm't—Cr	971,839		9,677,554	
Total, including other exp	838,490	806,381	9,463,674	9,075,764
Net from railroad	570,088	538,964	4,744,445	4,242,316
Taxes accrued	70,461	77,645	900,208	863,055
Uncollectible railway revenue	861	127	5,787	2,981
Net remaining	498,745	461,191	3,838,449	3,376,280
Average miles of road operated	397	397	(See also on page 32)	
Mary'd Delaware & Virginia				
Freight revenue	44,768	41,582	528,232	527,183
Passenger revenue	26,280	29,348	311,418	351,122
Total, including other revenue	75,815	75,610	890,178	935,584
Expenses—Maintenance of way	9,969	7,482	66,190	60,994
Maintenance of equipment	12,936	12,694	210,266	193,882
Traffic expenses	1,518	1,831	14,234	15,628
Transportation expenses	44,584	47,618	509,582	546,667
Transportation for investm't—Cr			158	
Total, including other exp	67,998	71,780	825,341	839,229
Net from railroad	7,816	3,829	64,837	96,355
Taxes accrued	736	635	9,441	8,546
Uncollectible railway revenue			5	4
Net remaining	7,079	3,194	55,390	87,804
Average miles of road operated	82	82	(See also on page 32)	
Monongahela				
Freight revenue	165,944		1,801,464	
Passenger revenue	9,005		75,253	
Total, including other revenue	178,118		1,906,247	
Expenses—Maintenance of way	37,273		261,775	
Maintenance of equipment	15,249		163,547	
Traffic expenses	1,042		10,675	
Transportation expenses	37,688		405,506	
Transportation for investm't—Cr				
Total, including other exp	95,493		884,452	
Net from railroad	82,625		1,021,795	
Taxes accrued	4,000		58,855	
Uncollectible railway revenue				
Net remaining	78,625		962,939	
Average miles of road operated	108			

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
New York Phila & Norfolk				
Freight revenue	428,398	355,705	3,993,598	3,025,334
Passenger revenue	40,820	41,724	441,044	480,526
Total, including other revenue	506,568	427,804	4,764,735	3,516,459
Expenses—Maintenance of way	36,970	40,986	404,306	363,001
Maintenance of equipment	85,243	76,061	918,733	781,582
Traffic expenses	5,026	4,765	57,920	52,563
Transportation expenses	162,749	160,059	1,722,714	1,649,372
Transportation for investm't—Cr	475		3,115	
Total, including other exp	304,783	296,232	3,282,700	3,022,725
Net from railroad	201,785	131,572	1,482,034	793,734
Taxes accrued	8,405	8,176	124,966	111,475
Uncollectible railway revenue	40		1,316	231
Net remaining	193,340	123,395	1,356,751	682,925
Average miles of road operated	112	112	(See also on page 32)	
Pennsylvania Terminal				
Freight revenue				
Passenger revenue				
Total, including other revenue	37,789	35,915	511,019	473,629
Expenses—Maintenance of way	4,915	1,148	30,918	32,099
Maintenance of equipment	1,416	2,559	26,994	26,212
Traffic expenses	4	1	552	541
Transportation expenses	25,230	19,987	241,764	228,107
Transportation for investm't—Cr				
Total, including other exp	31,843	23,947	303,270	284,104
Net from railroad	5,945	14,968	207,749	189,525
Taxes accrued	1,356	2,170	17,114	19,656
Uncollectible railway revenue				
Net remaining	4,589	12,798	190,634	169,869
Average miles of road operated	4	4		
Phila Baltimore & Wash				
Freight revenue	1,159,539	983,778	12,231,166	9,996,598
Passenger revenue	780,263	631,985	9,209,652	8,103,677
Total, including other revenue	2,143,142	1,794,131	23,680,869	20,255,253
Expenses—Maintenance of way	262,908	255,252	3,120,216	3,041,431
Maintenance of equipment	390,876	359,358	4,202,128	3,907,560
Traffic expenses	31,468	26,470	324,152	323,478
Transportation expenses	809,591	693,612	8,936,810	8,573,368
Transportation for investm't—Cr				
Total, including other exp	1,547,977	1,396,162	17,192,212	16,418,994
Net from railroad	595,164	397,968	6,488,656	3,836,258
Taxes accrued	59,361	54,527	668,780	673,734
Uncollectible railway revenue		32	2,977	1,331
Net remaining	535,803	343,499	5,816,898	3,161,191
Average miles of road operated	717	717	(See also on page 32)	
Susq Bloomsburg & Berwick				
Freight revenue	18,152	10,111	296,262	92,743
Passenger revenue	874	881	11,806	11,798
Total, including other revenue	19,919	11,333	320,072	108,687
Expenses—Maintenance of way	4,153	5,187	69,389	32,519
Maintenance of equipment	2,178	2,029	20,493	22,883
Traffic expenses	85	65	1,682	1,715
Transportation expenses	5,224	3,335	65,453	41,247
Transportation for investm't—Cr			12	
Total, including other exp	12,629	11,072	166,231	104,208
Net from railroad	7,290	261	153,840	4,478
Taxes accrued	611	409	4,822	4,723
Uncollectible railway revenue			187	
Net remaining	6,677	147	148,331	244
Average miles of road operated	41	41		
Union RR of Baltimore				
Freight revenue	140,261	93,072	1,496,690	1,314,793
Passenger revenue	23,943	18,885	278,134	252,556
Total, including other revenue	166,246	113,714	1,797,451	1,588,307
Expenses—Maintenance of way	13,572	17,748	180,463	165,359
Maintenance of equipment				
Traffic expenses				
Transportation expenses	5,781	4,460	58,662	55,001
Transportation for investm't—Cr				
Total, including other exp	21,540	25,714	264,597	251,293
Net from railroad	144,706	87,999	1,532,854	1,337,013
Taxes accrued	6,016	5,825	65,099	69,124
Uncollectible railway revenue				
Net remaining	138,689	82,174	1,467,754	1,267,889
Average miles of road operated	8	9		
West Jersey & Seashore				
Freight revenue	196,401	188,348	2,548,209	1,918,221
Passenger revenue	394,849	353,643	4,352,252	4,028,688
Total, including other revenue	646,515	593,200	7,503,958	6,534,500
Expenses—Maintenance of way	100,889	94,384	1,250,790	1,105,590
Maintenance of equipment	83,949	84,106	1,097,615	1,016,177
Traffic expenses	12,785	11,246	144,178	148,343
Transportation expenses	252,636	240,625	2,928,364	

Pennsylvania System—Western Lines—Concluded.

Table with 4 columns: Month of June 1915, July 1 to June 30 1915-16, and 1914-15. Rows include Grand Rapids & Indiana, Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Pennsylvania Company with 4 columns: Month of June 1915, July 1 to June 30 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Pitts Char & Youghiogheny with 4 columns: Month of June 1915, July 1 to June 30 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Pitts Cin Chicago & St Louis with 4 columns: Month of June 1915, July 1 to June 30 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Toledo Peoria & Western with 4 columns: Month of June 1915, July 1 to June 30 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Vandalla with 4 columns: Month of June 1915, July 1 to June 30 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Waynesburg & Washington with 4 columns: Month of June 1915, July 1 to June 30 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Reading System.

Table for Reading System with 4 columns: Month of May, July 1 to May 31. Rows include Atlantic City, Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Catsauqua & Foglesville with 4 columns: Month of May 1915, July 1 to May 31 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Central RR of New Jersey with 4 columns: Month of June 1915, July 1 to June 30 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Chester & Delaware River with 4 columns: Month of May 1915, July 1 to May 31 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Gettysburg & Harrisburg with 4 columns: Month of May 1915, July 1 to May 31 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Northeast Pennsylvania with 4 columns: Month of May 1915, July 1 to May 31 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Parklomen with 4 columns: Month of May 1915, July 1 to May 31 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Philadelphia & Reading with 4 columns: Month of May 1915, July 1 to May 31 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Table for Phila Newtown & New York with 4 columns: Month of May 1915, July 1 to May 31 1915-16, and 1914-15. Rows include Freight revenue, Passenger revenue, Total, Expenses, etc.

Reading System—Concluded.

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
Port Reading				
Freight revenue	115,962	96,030	1,453,981	1,142,817
Passenger revenue				
Total, including other revenue	133,923	117,819	1,659,749	1,390,489
Expenses—Maintenance of way	8,909	13,072	88,757	128,325
Maintenance of equipment	15,971	4,597	135,715	82,315
Traffic expenses	38	38	422	424
Transportation expenses	54,297	36,514	710,733	468,006
Transportation for investm't—Cr		Cr9	Cr7	Cr11
Total, including other exp.	79,339	54,548	937,609	682,659
Net from railroad	54,584	63,271	722,139	707,829
Taxes accrued	10,000	12,000	110,000	132,000
Uncollectible railway revenue				
Net remaining	44,584	51,271	612,139	575,829
Average miles of road operated	21	21		
Reading & Columbia				
Freight revenue	25,938	22,234	266,277	222,051
Passenger revenue	6,971	8,867	83,421	88,790
Total, including other revenue	39,025	33,345	389,290	335,751
Expenses—Maintenance of way	8,021	6,961	57,419	72,476
Maintenance of equipment	8,367	2,433	41,236	28,389
Traffic expenses	76	82	399	1,175
Transportation expenses	19,798	15,864	214,338	184,399
Transportation for investm't—Cr		Cr3	Cr405	Cr391
Total, including other exp.	37,196	26,684	316,792	289,576
Net from railroad	1,829	6,660	72,497	46,174
Taxes accrued	300	300	3,300	3,300
Uncollectible railway revenue				
Net remaining	1,529	6,360	69,197	42,874
Average miles of road operated	60	60		

St. Louis & San Francisco System.

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
St. Louis & San Francisco				
Freight revenue	2,684,231	2,189,714	32,387,854	28,182,181
Passenger revenue	1,072,110	850,851	11,122,728	10,022,691
Total, including other revenue	3,997,016	3,268,793	46,358,625	40,901,386
Expenses—Maintenance of way	538,669	472,493	6,900,946	5,615,881
Maintenance of equipment	794,064	846,219	7,742,852	6,789,242
Traffic expenses	76,100	74,315	800,382	802,167
Transportation expenses	1,217,154	1,081,161	14,553,997	13,483,610
Transportation for investm't—Cr		27,174	372,333	113,927
Total, including other exp.	2,677,163	2,535,246	30,811,369	27,858,045
Net from railroad	1,319,852	733,546	15,547,256	13,043,341
Taxes accrued	173,657	176,307	2,093,945	1,947,846
Uncollectible railway revenue	1,175	1,606	19,199	19,873
Net remaining	1,145,019	555,632	13,434,111	11,075,621
Average miles of road operated	4,752	4,748		
Fort Worth & Rio Grande				
Freight revenue	29,249	34,213	507,771	488,512
Passenger revenue	19,582	21,549	260,980	261,271
Total, including other revenue	55,050	61,622	844,965	821,573
Expenses—Maintenance of way	13,417	11,907	184,320	154,860
Maintenance of equipment	2,334	15,909	163,248	140,748
Traffic expenses	1,900	1,632	20,482	18,563
Transportation expenses	30,995	27,483	373,672	369,233
Transportation for investm't—Cr				
Total, including other exp.	72,990	69,546	783,025	722,200
Net from railroad	17,939	2,075	61,039	99,372
Taxes accrued	2,727	2,333	34,901	29,285
Uncollectible railway revenue			183	
Net remaining	20,666	257	25,954	70,887
Average miles of road operated	235	235		
Paris & Great Northern				
Freight revenue	2,107	183	28,604	36,224
Passenger revenue	6,371	3,118	47,140	47,759
Total, including other revenue	10,337	5,098	96,887	102,827
Expenses—Maintenance of way	6,235	5,935	40,771	34,529
Maintenance of equipment	2,132	2,658	20,526	21,303
Traffic expenses	12	95	727	1,327
Transportation expenses	4,060	3,985	63,142	51,967
Transportation for investm't—Cr				
Total, including other exp.	13,649	13,556	137,490	120,296
Net from railroad	3,312	8,548	40,630	17,463
Taxes accrued	1,029	325	16,574	7,614
Uncollectible railway revenue				
Net remaining	4,341	8,873	57,177	25,077
Average miles of road operated	16	16		
St. Louis San Fran & Texas				
Freight revenue	48,138	44,232	719,282	773,710
Passenger revenue	24,027	21,082	277,768	289,221
Total, including other revenue	73,830	71,381	1,095,698	1,141,930
Expenses—Maintenance of way	17,694	19,812	250,434	280,341
Maintenance of equipment	20,113	22,167	193,770	208,503
Traffic expenses	2,452	2,296	25,695	27,320
Transportation expenses	43,275	42,744	505,591	555,543
Transportation for investm't—Cr				
Total, including other exp.	87,843	91,207	1,028,873	1,124,786
Net from railroad	14,012	19,825	66,824	16,243
Taxes accrued	1,565	1,216	20,847	14,934
Uncollectible railway revenue	37	1	561	31
Net remaining	16,615	21,043	45,415	1,277
Average miles of road operated	234	243		
Total Company				
Freight revenue	2,763,725	2,268,342	33,543,511	29,481,327
Passenger revenue	1,122,090	902,600	11,708,625	10,620,972
Total, including other revenue	4,136,233	3,408,504	48,396,175	42,966,816
Expenses—Maintenance of way	576,013	509,547	7,376,471	6,085,611
Maintenance of equipment	839,849	886,953	8,120,296	7,159,816
Traffic expenses	80,494	78,338	847,186	849,827
Transportation expenses	1,295,484	1,155,373	15,496,302	14,660,643
Transportation for investm't—Cr	48,619	27,174	372,333	113,927
Total, including other exp.	2,861,845	2,699,555	32,761,657	29,825,323
Net from railroad	1,284,589	707,248	15,634,518	13,141,493
Taxes accrued	178,934	180,181	2,166,267	1,999,679
Uncollectible railway revenue	1,212	1,607	19,943	19,904
Net remaining	1,104,397	525,459	13,448,308	11,221,908
Average miles of road operated	5,237	5,242		

Southern Railway System.

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
Southern Railway				
Freight revenue	3,658,236	2,999,515	47,020,481	46,458,857
Passenger revenue	1,453,926	1,273,735	16,615,857	16,175,673
Total, including other revenue	5,678,123	4,743,559	69,997,675	62,199,509
Expenses—Maintenance of way	601,357	560,054	8,175,411	8,452,119
Maintenance of equipment	958,262	753,508	11,183,701	10,691,297
Traffic expenses	158,245	168,925	1,904,129	2,110,466
Transportation expenses	1,853,045	1,695,581	23,751,698	22,757,597
Transportation for investm't—Cr	37,338	12,602	416,693	244,589
Total, including other exp.	3,765,477	3,369,890	46,041,116	46,174,710
Net from railroad	1,923,644	1,373,669	23,956,559	16,024,798
Taxes accrued	249,848	223,575	2,916,426	2,698,828
Uncollectible railway revenue	6,541	11,650	36,127	28,616
Net remaining	1,668,254	1,139,434	21,004,005	13,400,054
Average miles of road operated	7,026	7,022		

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
Alabama Great Southern				
Freight revenue	375,711	271,280	4,100,575	3,336,118
Passenger revenue	102,717	87,394	1,136,299	1,033,537
Total, including other revenue	512,129	392,279	5,641,491	4,776,629
Expenses—Maintenance of way	17,572	42,541	498,851	553,628
Maintenance of equipment	169,404	98,358	1,341,320	1,149,706
Traffic expenses	16,219	11,228	160,320	156,042
Transportation expenses	130,965	131,531	1,621,706	1,694,658
Transportation for investm't—Cr	Cr2,285	Cr8,741	Cr4,028	Cr4,737
Total, including other exp.	343,307	285,387	3,761,882	3,653,733
Net from railroad	168,821	106,891	1,880,818	1,122,896
Taxes accrued	17,063	9,123	198,420	177,929
Uncollectible railway revenue	184	51	297	703
Net remaining	151,873	97,716	1,681,301	944,262
Average miles of road operated	309	309		

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
Augusta Southern				
Freight revenue	5,546	5,153	120,240	108,751
Passenger revenue	2,887	3,366	41,394	39,308
Total, including other revenue	9,160	9,326	173,417	160,026
Expenses—Maintenance of way	3,745	2,927	32,053	36,814
Maintenance of equipment	2,127	2,306	13,381	18,131
Traffic expenses	153	299	2,441	2,423
Transportation expenses	5,926	5,460	70,690	71,355
Transportation for investm't				
Total, including other exp.	11,905	11,496	127,880	135,082
Net from railroad	2,744	2,070	45,536	24,944
Taxes accrued	600	600	6,907	7,009
Uncollectible railway revenue				366
Net remaining	3,344	2,670	38,629	17,568
Average miles of road operated	82	82		

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
Blue Ridge				
Freight revenue	8,457	7,964	137,277	116,642
Passenger revenue	3,864	3,374	51,696	48,061
Total, including other revenue	13,340	12,353	202,329	176,209
Expenses—Maintenance of way	3,088	3,194	33,709	37,058
Maintenance of equipment	2,555	2,043	23,405	20,017
Traffic expenses	302	215	3,060	2,910
Transportation expenses	6,117	5,116	72,672	66,158
Transportation for investm't—Cr				
Total, including other exp.	12,659	11,269	140,495	135,651
Net from railroad	681	1,084	61,833	40,557
Taxes accrued	643	512	7,697	6,063
Uncollectible railway revenue		5	4	63
Net remaining	38	566	54,231	34,430
Average miles of road operated	44	44		

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
Danville & Western				
Freight revenue	18,657	19,845	285,297	261,473
Passenger revenue	5,018	5,069	69,327	68,183
Total, including other revenue	24,850	26,097	369,268	344,212
Expenses—Maintenance of way	3,722	6,112	46,375	63,595
Maintenance of equipment	2,678	4,363	31,743	33,731
Traffic expenses	436	7,613	4,913	4,663
Transportation expenses	7,863	2,613	99,203	99,003
Transportation for investm't—Cr			295	
Total, including other exp.	15,733	17,169	195,059	209,633
Net from railroad	9,117	8,928	174,208	134,608
Taxes accrued	1,290	1,508	15,766	16,433
Uncollectible railway revenue				
Net remaining	7,826	7,419	158,441	118,175
Average miles of road operated	83	83		

Southern Railway System—Concluded.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Tallahassee Falls				
Freight revenue	8,176	5,429	68,073	57,715
Passenger revenue	3,687	3,953	37,845	48,223
Total, including other revenue	12,955	10,395	117,546	117,560
Expenses—Maintenance of way	3,568	6,223	37,433	44,871
Maintenance of equipment	911	1,384	12,957	14,554
Traffic expenses	264	309	3,329	3,141
Transportation expenses	3,892	3,600	39,057	45,217
Transportation for investm't—Cr				
Total, including other exp	9,380	11,904	101,386	113,016
Net from railroad	3,574	1,509	16,160	4,544
Taxes accrued	491	441	6,101	5,349
Uncollectible railway revenue		4	1	8
Net remaining	3,083	1,955	10,057	813
Average miles of road operated	58	58		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Virginia & Southwestern				
Freight revenue	145,713	120,734	1,721,569	1,590,659
Passenger revenue	15,932	11,842	170,780	167,164
Total, including other revenue	167,614	136,539	1,959,705	1,799,300
Expenses—Maintenance of way	10,568,130	9,455,431	115,942,990	98,348,429
Maintenance of equipment	1,028,568	873,997	12,568,901	10,541,542
Traffic expenses	1,251,131	1,426,342	16,484,201	14,501,395
Transportation expenses	175,870	189,175	2,186,676	2,042,466
Transportation for investm't—Cr	3,299,790	2,836,926	35,857,174	31,586,057
Transportation for investm't—Cr	Cr62,577	Cr7,714	Cr242,677	Cr288,663
Total, including other exp	6,107,752	5,777,492	71,678,819	62,947,145
Net from railroad	4,460,378	3,677,939	44,284,171	35,401,284
Taxes accrued	448,202	352,156	5,068,112	4,745,444
Uncollectible railway revenue	3,693	11,999	19,822	39,323
Net remaining	4,008,483	3,313,781	39,176,237	30,616,511
Average miles of road operated	6,950	6,965		

Southern Pacific System.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Southern Pacific *				
Freight revenue	7,118,436	5,233,039	73,019,893	58,724,059
Passenger revenue	2,534,411	3,189,204	32,250,730	29,397,223
Total, including other revenue	10,568,130	9,455,431	115,942,990	98,348,429
Expenses—Maintenance of way	1,028,568	873,997	12,568,901	10,541,542
Maintenance of equipment	1,251,131	1,426,342	16,484,201	14,501,395
Traffic expenses	175,870	189,175	2,186,676	2,042,466
Transportation expenses	3,299,790	2,836,926	35,857,174	31,586,057
Transportation for investm't—Cr	Cr62,577	Cr7,714	Cr242,677	Cr288,663
Total, including other exp	6,107,752	5,777,492	71,678,819	62,947,145
Net from railroad	4,460,378	3,677,939	44,284,171	35,401,284
Taxes accrued	448,202	352,156	5,068,112	4,745,444
Uncollectible railway revenue	3,693	11,999	19,822	39,323
Net remaining	4,008,483	3,313,781	39,176,237	30,616,511
Average miles of road operated	6,950	6,965		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Arizona Eastern				
Freight revenue	243,445	195,379	2,679,386	1,720,530
Passenger revenue	43,091	34,448	438,525	329,047
Total, including other revenue	307,756	245,234	3,310,302	2,200,786
Expenses—Maintenance of way	79,390	33,067	997,831	344,907
Maintenance of equipment	29,071	36,288	332,325	281,838
Traffic expenses	2,176	2,027	28,181	25,218
Transportation expenses	55,671	60,155	682,364	587,302
Transportation for investm't—Cr	Cr194	Cr113	Cr3,098	Cr230
Total, including other exp	179,588	143,867	1,784,772	1,377,672
Net from railroad	128,167	101,366	1,525,530	823,114
Taxes accrued	1,263	9,820	220,019	151,119
Uncollectible railway revenue	1,175	1	1,340	633
Net remaining	107,728	91,554	1,304,169	671,370
Average miles of road operated	377	366		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Galveston Harris & San Ant				
Freight revenue	780,366	566,594	8,995,996	7,360,224
Passenger revenue	243,452	237,055	3,052,188	2,963,953
Total, including other revenue	1,109,134	903,198	12,831,388	11,212,140
Expenses—Maintenance of way	152,401	133,216	1,951,667	1,632,647
Maintenance of equipment	143,255	130,187	1,776,594	1,880,228
Traffic expenses	30,928	30,454	364,701	354,343
Transportation expenses	404,612	368,772	4,752,243	4,875,556
Transportation for investm't—Cr	12,358	18,481	42,198	26,760
Total, including other exp	761,159	691,953	9,315,071	9,251,989
Net from railroad	347,975	211,244	3,516,317	1,960,151
Taxes accrued	48,501	79,493	596,446	504,114
Uncollectible railway revenue	542	286	7,283	2,129
Net remaining	298,930	131,465	2,912,587	1,453,907
Average miles of road operated	1,351	1,349		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Houston & Shreveport				
Freight revenue	17,772	18,749	222,817	218,105
Passenger revenue	4,785	4,385	63,289	55,612
Total, including other revenue	25,045	23,983	308,182	289,787
Expenses—Maintenance of way	2,384	2,816	48,642	33,301
Maintenance of equipment	2,493	3,394	35,886	34,743
Traffic expenses	51	51	1,438	1,328
Transportation expenses	8,526	7,232	99,071	104,378
Transportation for investm't—Cr				
Total, including other exp	14,524	14,662	197,074	184,188
Net from railroad	10,521	9,321	111,108	105,598
Taxes accrued	1,476	698	18,921	15,150
Uncollectible railway revenue				
Net remaining	9,044	8,622	92,186	90,448
Average miles of road operated	40	39		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Houston & Texas Central				
Freight revenue	298,293	325,127	4,548,161	4,613,312
Passenger revenue	124,572	131,396	1,424,266	1,475,505
Total, including other revenue	465,606	493,434	6,484,167	6,563,487
Expenses—Maintenance of way	82,987	104,282	1,021,980	1,196,420
Maintenance of equipment	25,731	76,955	907,799	934,642
Traffic expenses	18,322	17,149	193,638	186,386
Transportation expenses	176,020	187,531	2,258,536	2,627,576
Transportation for investm't—Cr	602	2,189	7,423	7,205
Total, including other exp	325,242	408,245	4,665,364	5,182,223
Net from railroad	140,363	85,189	1,818,802	1,381,264
Taxes accrued	31,017	46,419	361,904	326,445
Uncollectible railway revenue	150	105	2,499	1,647
Net remaining	109,195	38,664	1,454,397	1,053,272
Average miles of road operated	894	894		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Houston East & West Texas				
Freight revenue	66,977	80,005	1,050,981	970,713
Passenger revenue	29,120	26,995	340,280	305,303
Total, including other revenue	104,476	118,830	1,486,214	1,361,858
Expenses—Maintenance of way	3,871	29,230	261,972	242,683
Maintenance of equipment	8,180	18,703	206,213	204,291
Traffic expenses	2,351	2,272	24,991	23,117
Transportation expenses	39,113	40,810	489,454	540,791
Transportation for investm't—Cr	505	152	1,870	421
Total, including other exp	56,983	95,307	1,027,525	1,051,926
Net from railroad	47,492	23,522	458,688	309,931
Taxes accrued	6,607	14,326	54,674	59,767
Uncollectible railway revenue	26	23	891	367
Net remaining	40,858	9,172	403,122	249,796
Average miles of road operated	190	190		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Lake Charles & Northern				
Freight revenue	11,557	13,879	182,183	147,077
Passenger revenue	6,040	5,496	67,301	65,185
Total, including other revenue	18,866	20,852	264,387	225,647
Expenses—Maintenance of way	4,378	2,469	42,167	48,172
Maintenance of equipment	3,042	1,951	31,609	20,404
Traffic expenses	249	221	2,563	2,309
Transportation expenses	5,304	5,241	66,405	66,970
Transportation for investm't—Cr			23	14
Total, including other exp	13,273	10,105	146,376	140,720
Net from railroad	5,592	10,746	118,011	84,927
Taxes accrued	183	225	1,291	1,241
Uncollectible railway revenue	4		30	53
Net remaining	5,404	10,520	116,718	83,631
Average miles of road operated	71	71		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Louisiana Western				
Freight revenue	118,867	105,663	1,634,921	1,370,300
Passenger revenue	52,261	52,589	641,617	666,182
Total, including other revenue	186,461	167,308	2,441,952	2,186,499
Expenses—Maintenance of way	33,586	28,475	324,222	283,848
Maintenance of equipment	30,238	27,801	386,330	383,104
Traffic expenses	6,904	7,467	85,273	82,745
Transportation expenses	54,597	51,397	638,537	680,556
Transportation for investm't—Cr			138	148
Total, including other exp	133,573	123,120	1,529,421	1,536,754
Net from railroad	52,888	44,187	912,530	649,745
Taxes accrued	15,383	12,023	121,022	124,907
Uncollectible railway revenue	49	43	702	595
Net remaining	37,455	32,121	790,805	524,242
Average miles of road operated	207	207		

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Morgan's La & Texas RR & SS				
Freight revenue	239,831	183,375	3,170,470	2,952,565
Passenger revenue	84,482	81,798	1,001,059	1,040,409
Total, including other revenue	354,366	288,068	4,546,867	4,376,736
Expenses—Maintenance of way	68,383	69,826	695,228	582,263
Maintenance of equipment	56,432	49,005	758,192	761,070
Traffic expenses	11,454	12,402	141,788	137,907
Transportation expenses	115,441	147,321	1,590,472	1,768,812
Transportation for investm't—Cr	7	968	1,366	2,350
Total, including other exp	255,456	292,359	3,350,771	3,417,456
Net from railroad	98,910	4,290	1,196,095	959,279
Taxes accrued	29,166	27,088	270,696	246,010
Uncollectible railway revenue	140	421	2,194	4,410
Net remaining	69,603	31,803	923	

Union Pacific System—Concluded.

Table with columns for Oregon Short Line, Oregon-Wash RR & Nav, and various revenue and expense categories for 1916, 1915, and 1914-15.

Table for Total Company, Freight revenue, Passenger revenue, and other revenue categories for 1916, 1915, and 1914-15.

Table for St Joseph & Grand Island, Freight revenue, Passenger revenue, and other revenue categories for 1916, 1915, and 1914-15.

Abilene & Southern

Table for Abilene & Southern with columns for 1916, 1915, and 1914-15.

Akron Canton & Youngstown

Table for Akron Canton & Youngstown with columns for 1916, 1915, and 1914-15.

Alabama Tennessee & Northern

Table for Alabama Tennessee & Northern with columns for 1916, 1915, and 1914-15.

Alabama & Vicksburg

Table for Alabama & Vicksburg with columns for 1916, 1915, and 1914-15.

Alabama New OrL & Tex Pac Junc

Table for Alabama New OrL & Tex Pac Junc with columns for 1916, 1915, and 1914-15.

Vicksburg Shreveport & Pacific

Table for Vicksburg Shreveport & Pacific with columns for 1916, 1915, and 1914-15.

Aliquippa & Southern

Table for Aliquippa & Southern with columns for 1916, 1915, and 1914-15.

Ann Arbor

Table for Ann Arbor with columns for 1916, 1915, and 1914-15.

Ann Arbor System

Table for Ann Arbor System with columns for 1916, 1915, and 1914-15.

Appalachia Northern

Table for Appalachia Northern with columns for 1916, 1915, and 1914-15.

Arizona & New Mexico

Table for Arizona & New Mexico with columns for 1916, 1915, and 1914-15.

Arkansas & Louisiana Midland

Table for Arkansas & Louisiana Midland with columns for 1916, 1915, and 1914-15.

Ashland Coal & Iron

Table for Ashland Coal & Iron with columns for 1916, 1915, and 1914-15.

Atchison & Eastern Bridge

Table for Atchison & Eastern Bridge with columns for 1916, 1915, and 1914-15.

Atlanta & St Andrews Bay

Table for Atlanta & St Andrews Bay with columns for 1916, 1915, and 1914-15.

Atlanta & West Point				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	50,097	41,364	722,769	589,243
Passenger revenue.....	38,028	33,717	460,616	428,846
Tot., incl. other rev.	107,298	93,565	1,367,284	1,185,337
Expenses—Maint. way	11,260	16,003	161,209	168,217
Maint. of equipm't.	15,940	7,817	256,267	254,234
Traffic expenses.....	5,874	4,399	73,101	64,055
Transportation exp.	59,626	26,340	426,441	373,327
Transp. for inv.—Cr	Cr729	1,364	Cr942	Cr1,802
Total, incl. other.	98,476	60,309	994,834	934,378
Net from railroad.....	8,821	33,165	372,450	250,959
Taxes accrued.....	9,786	5,225	77,638	75,078
Uncollectible rwy. rev.	807	8	6,541	426
Net remaining.....	-1,772	27,632	288,269	175,453
Aver. miles of r'd oper.	93	92		

Atlanta Birmingham & Atlantic				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	175,114	134,827	2,298,853	1,909,988
Passenger revenue.....	42,843	40,955	526,006	502,610
Tot., incl. other rev.	237,613	199,855	3,051,876	2,656,482
Expenses—Maint. way	30,190	34,633	473,440	421,847
Maint. of equipm't.	48,051	35,454	555,688	517,584
Traffic expenses.....	14,951	10,555	160,842	146,418
Transportation exp.	90,360	89,196	1,154,308	1,162,483
Transp. for inv.—Cr				
Total, incl. other.	192,776	180,957	2,454,349	2,374,110
Net from railroad.....	44,837	18,898	597,527	282,371
Taxes accrued.....	13,100	12,189	158,253	146,682
Uncollectible rwy. rev.			182	
Net remaining.....	31,737	6,708	439,090	135,689
Aver. miles of r'd oper.	640	638		

Bangor & Aroostook				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	231,078	202,606	2,921,638	2,926,866
Passenger revenue.....	50,082	48,265	644,215	631,081
Tot., incl. other rev.	298,821	331,074	3,775,765	3,763,398
Expenses—Maint. way	66,300	23,417	559,130	521,793
Maint. of equipm't.	64,014	52,643	590,398	583,258
Traffic expenses.....	2,843	2,450	35,593	30,643
Transportation exp.	85,154	81,868	1,024,661	1,082,692
Transp. for inv.—Cr	Cr86	Cr47	Cr732	Cr580
Total, incl. other.	214,173	178,772	2,385,303	2,361,049
Net from railroad.....	84,648	152,901	1,390,462	1,402,348
Taxes accrued.....	12,555	14,020	156,005	129,917
Uncollectible rwy. rev.	666	961	701	1,013
Net remaining.....	71,426	137,919	1,233,754	1,271,418
Aver. miles of r'd oper.	631	631	(See also on page 30)	

Baltimore & Ohio				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	8,075,119	6,820,412	88,476,031	70,750,808
Passenger revenue.....	1,475,232	1,207,581	14,971,471	14,059,940
Tot., incl. other rev.	10,345,411	8,662,955	111,668,680	91,815,797
Expenses—Maint. way	1,553,069	915,780	13,917,815	8,985,626
Maint. of equipm't.	1,917,346	1,421,997	23,513,810	16,062,588
Traffic expenses.....	168,951	153,083	1,937,388	1,905,196
Transportation exp.	3,273,905	2,696,492	36,835,920	34,254,572
Transp. for inv.—Cr	Cr43,112	297	Cr53,650	Cr8,063
Total, incl. other.	7,140,946	5,460,404	79,319,804	63,925,507
Net from railroad.....	3,204,471	3,202,551	32,348,876	27,990,289
Taxes accrued.....	371,331	2,773	3,674,248	3,289,611
Uncollectible rwy. rev.	1,446		35,564	18,981
Net remaining.....	2,831,692	2,908,846	28,639,063	24,581,697
Aver. miles of r'd oper.	4,539	4,535		

Baltimore & Ohio B & O Chicago Terminal				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	631	2,602	6,755	8,831
Passenger revenue.....				
Tot., incl. other rev.	174,653	137,433	1,796,502	1,555,298
Expenses—Maint. way	24,110	17,177	199,673	143,093
Maint. of equipm't.	22,476	14,319	237,435	212,220
Traffic expenses.....	1,029	869	11,220	10,484
Transportation exp.	72,566	52,659	824,667	657,186
Transp. for inv.—Cr	Cr947	Cr4,188	Cr33,074	Cr15,453
Total, incl. other.	133,454	87,784	1,360,215	1,084,537
Net from railroad.....	41,198	49,648	436,286	476,761
Taxes accrued.....	16,688	17,053	226,966	222,783
Uncollectible rwy. rev.	1,312	58	2,844	468
Net remaining.....	23,197	31,936	206,475	247,509
Aver. miles of r'd oper.	79	79		

Cincinnati Hamilton & Dayton				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	741,165	708,953	8,431,884	7,227,281
Passenger revenue.....	103,562	126,201	1,330,170	1,483,121
Tot., incl. other rev.	943,359	920,354	10,561,749	9,725,972
Expenses—Maint. way	143,410	226,988	1,769,144	1,623,524
Maint. of equipm't.	176,866	210,374	2,118,616	1,233,246
Traffic expenses.....	17,714	18,283	194,518	234,446
Transportation exp.	321,441	351,332	3,742,575	4,304,052
Transp. for inv.—Cr	Cr6,016	Cr1,302	Cr22,243	Cr5,403
Total, incl. other.	697,967	827,397	8,113,865	8,571,712
Net from railroad.....	245,391	92,567	2,447,883	1,154,259
Taxes accrued.....	32,059	40,341	378,887	434,141
Uncollectible rwy. rev.	33	106	2,888	2,408
Net remaining.....	213,298	52,508	2,066,037	721,710
Aver. miles of r'd oper.	621	1,002		

Staten Island Rapid Transit				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	54,813	39,877	574,020	484,044
Passenger revenue.....	30,687	27,897	314,643	292,326
Tot., incl. other rev.	114,756	109,048	1,243,739	1,197,452
Expenses—Maint. way	16,018	9,166	128,620	90,269
Maint. of equipm't.	10,016	3,960	79,907	62,490
Traffic expenses.....	954	844	8,920	8,570
Transportation exp.	40,751	36,507	499,500	450,908
Transp. for inv.—Cr				
Total, incl. other.	69,713	53,392	746,067	643,789
Net from railroad.....	45,042	55,656	497,671	553,662
Taxes accrued.....	5,500	6,550	62,500	67,750
Uncollectible rwy. rev.	4	6	6	5
Net remaining.....	39,538	49,106	435,165	485,907
Aver. miles of r'd oper.	10	10		

Belt Railway of Chicago				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	244,567	236,257	2,911,554	3,168,142
Passenger revenue.....	18,410	24,988	208,610	190,954
Tot., incl. other rev.	29,864	20,839	371,468	290,740
Expenses—Maint. way	1,557	579	12,949	9,582
Maint. of equipm't.	94,565	96,165	1,250,455	1,139,684
Traffic expenses.....				
Transportation exp.	150,720	149,130	1,916,284	1,704,062
Transp. for inv.—Cr				
Total, incl. other.	93,837	87,127	995,270	1,464,079
Net from railroad.....	15,549	13,600	153,735	140,586
Taxes accrued.....				
Uncollectible rwy. rev.				
Net remaining.....	78,288	73,526	841,335	1,323,493
Aver. miles of r'd oper.	31	24		

Staten Island				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	2,937	2,848	33,882	26,974
Passenger revenue.....	27,627	25,057	277,022	260,879
Tot., incl. other rev.	40,304	36,924	400,361	367,454
Expenses—Maint. way	8,400	3,286	33,007	40,012
Maint. of equipm't.	4,670	4,474	59,349	47,577
Traffic expenses.....	597	537	4,817	4,558
Transportation exp.	18,755	19,665	208,057	202,806
Transp. for inv.—Cr				
Total, incl. other.	33,367	29,750	317,917	308,401
Net from railroad.....	6,937	7,174	82,444	59,052
Taxes accrued.....	2,000	1,550	17,000	14,750
Uncollectible rwy. rev.				
Net remaining.....	4,937	5,624	65,444	44,302
Aver. miles of r'd oper.	2	2		

Bingham & Garfield				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	246,653	166,422	2,107,082	1,298,286
Passenger revenue.....	2,639	3,131	38,009	40,377
Tot., incl. other rev.	250,947	170,875	2,159,059	1,346,009
Expenses—Maint. way	23,648	14,851	207,023	122,559
Maint. of equipm't.	24,322	21,226	205,010	172,916
Traffic expenses.....	1,006	975	12,498	11,497
Transportation exp.	27,073	21,047	275,222	229,905
Transp. for inv.—Cr				
Total, incl. other.	80,765	60,385	732,282	561,113
Net from railroad.....	170,182	110,489	1,426,776	784,895
Taxes accrued.....	5,949	5,597	59,931	35,165
Uncollectible rwy. rev.				
Net remaining.....	164,232	104,892	1,366,844	749,730
Aver. miles of r'd oper.	36	26		

Birmingham & Northwestern				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	4,694	4,354	73,562	56,222
Passenger revenue.....	3,036	2,622	40,685	40,103
Tot., incl. other rev.	8,205	7,435	119,740	101,839
Expenses—Maint. way	16,632	23,876	32,128	39,031
Maint. of equipm't.	3,905	4,703	19,260	15,486
Traffic expenses.....	252	107	2,568	1,483
Transportation exp.	2,351	2,078	30,439	25,802
Transp. for inv.—Cr				
Total, incl. other.	23,568	31,191	91,293	80,433
Net from railroad.....	-15,363	-23,756	28,447	12,406
Taxes accrued.....		259	5,980	6,648
Uncollectible rwy. rev.				
Net remaining.....	-15,363	-24,015	22,466	5,757
Aver. miles of r'd oper.	48	48		

Birmingham & Southeastern				
EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	6,162	5,942	87,779	77,714
Passenger revenue.....	1,104	1,011	13,792	15,296
Tot., incl. other rev.	7,652	7,258	105,818	96,778
Expenses—Maint. way	3,085	2,208	26,917	19,031
Maint. of equipm't.	5,470	6,530	10,378	6,314
T				

EARNINGS.

	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	10,353	13,822	157,514	136,860
Passenger revenue.....	4,645	3,700	52,871	47,783
Tot., incl. other rev.	21,791	18,193	219,392	194,663
Expenses—Maint. way	2,033	1,380	25,784	41,262
Maint. of equipm't.	2,752	3,458	25,387	29,856
Traffic expenses.....	55	437	1,480	4,546
Transportation exp.	6,066	3,477	47,572	52,918
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	11,721	9,366	103,916	135,191
Net from railroad.....	10,070	8,826	115,475	59,470
Taxes accrued.....	1,188	997	12,030	12,608
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	8,881	7,828	103,445	46,862
Aver. miles of r'd oper.	42	42	—	—

California Western RR & Nav

Month of May

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	10,353	13,822	157,514	136,860
Passenger revenue.....	4,645	3,700	52,871	47,783
Tot., incl. other rev.	21,791	18,193	219,392	194,663
Expenses—Maint. way	2,033	1,380	25,784	41,262
Maint. of equipm't.	2,752	3,458	25,387	29,856
Traffic expenses.....	55	437	1,480	4,546
Transportation exp.	6,066	3,477	47,572	52,918
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	11,721	9,366	103,916	135,191
Net from railroad.....	10,070	8,826	115,475	59,470
Taxes accrued.....	1,188	997	12,030	12,608
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	8,881	7,828	103,445	46,862
Aver. miles of r'd oper.	42	42	—	—

& Ohio System

Month of June

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	9,791	6,342	148,381	110,827
Passenger revenue.....	1,115	806	15,595	15,200
Tot., incl. other rev.	11,314	7,453	168,592	129,613
Expenses—Maint. way	785	1,116	15,474	15,049
Maint. of equipm't.	101	1,087	—	979
Traffic expenses.....	2,532	1,809	27,355	20,248
Transportation exp.	2,845	2,030	30,477	24,974
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	7,777	6,359	80,393	70,639
Net from railroad.....	3,537	1,093	88,198	58,973
Taxes accrued.....	599	Cr481	8,099	7,018
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	2,937	1,575	80,039	51,940
Aver. miles of r'd oper.	17	17	—	—

Cambria & Indiana

Month of June

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	22,787	27,806	261,493	280,012
Passenger revenue.....	593	720	8,149	10,729
Tot., incl. other rev.	23,641	28,785	273,091	294,722
Expenses—Maint. way	3,784	2,157	28,717	26,034
Maint. of equipm't.	11,874	9,027	123,681	109,088
Traffic expenses.....	317	177	2,988	2,452
Transportation exp.	3,713	3,790	44,495	42,326
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	22,041	17,352	226,185	207,296
Net from railroad.....	1,600	11,433	46,905	87,425
Taxes accrued.....	610	649	9,446	10,812
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	990	10,784	37,459	76,612
Aver. miles of r'd oper.	26	26	—	—

EARNINGS.

Month of June

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	238,679	156,352	2,651,270	1,911,051
Passenger revenue.....	21,120	12,938	218,593	170,283
Tot., incl. other rev.	267,236	173,426	2,932,851	2,131,162
Expenses—Maint. way	25,818	23,700	290,411	255,528
Maint. of equipm't.	45,073	23,420	389,001	277,794
Traffic expenses.....	17,982	7,800	140,865	81,133
Transportation exp.	49,013	34,827	528,495	424,440
Transp. for inv.—Cr	Cr1,061	Cr2,142	Cr12,149	Cr13,436
Total, incl. other.	147,555	98,114	1,460,413	1,121,669
Net from railroad.....	119,680	75,311	1,472,437	1,009,492
Taxes accrued.....	4,680	7,248	147,180	157,248
Uncollectible rwy. rev.	1	26	132	308
Net remaining.....	114,997	68,036	1,325,124	851,935
Aver. miles of r'd oper.	283	248	—	—

Carolina Clinchfield & Ohio

Month of June

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	9,791	6,342	148,381	110,827
Passenger revenue.....	1,115	806	15,595	15,200
Tot., incl. other rev.	11,314	7,453	168,592	129,613
Expenses—Maint. way	785	1,116	15,474	15,049
Maint. of equipm't.	101	1,087	—	979
Traffic expenses.....	2,532	1,809	27,355	20,248
Transportation exp.	2,845	2,030	30,477	24,974
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	7,777	6,359	80,393	70,639
Net from railroad.....	3,537	1,093	88,198	58,973
Taxes accrued.....	599	Cr481	8,099	7,018
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	2,937	1,575	80,039	51,940
Aver. miles of r'd oper.	17	17	—	—

Carolina & Northwestern

Month of June

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	25,168	20,697	336,696	288,286
Passenger revenue.....	7,155	6,161	67,096	59,825
Tot., incl. other rev.	35,124	29,303	461,625	410,732
Expenses—Maint. way	9,774	7,568	102,165	90,841
Maint. of equipm't.	4,367	2,942	56,683	42,498
Traffic expenses.....	590	674	8,107	8,405
Transportation exp.	11,825	8,797	157,968	151,168
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	28,549	22,312	337,924	316,697
Net from railroad.....	6,575	6,990	123,701	94,034
Taxes accrued.....	2,559	1,856	16,509	15,056
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	4,015	5,135	107,105	78,595
Aver. miles of r'd oper.	133	133	—	—

Central of Georgia System

Month of June

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	2,294	1,497	60,120	60,782
Passenger revenue.....	1,770	1,780	28,343	25,139
Tot., incl. other rev.	4,667	3,948	96,370	94,260
Expenses—Maint. way	2,362	1,721	27,498	38,787
Maint. of equipm't.	3,304	629	17,226	13,774
Traffic expenses.....	271	222	2,911	2,751
Transportation exp.	3,695	2,891	48,820	48,780
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	10,121	6,120	102,363	110,843
Net from railroad.....	—5,453	—2,172	—5,992	—16,582
Taxes accrued.....	573	549	7,033	6,502
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	—6,027	—2,933	—13,076	—23,371
Aver. miles of r'd oper.	88	83	—	—

EARNINGS.

Month of June

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	602,358	488,893	8,258,345	7,859,377
Passenger revenue.....	253,183	247,452	3,039,905	3,001,183
Tot., incl. other rev.	959,545	826,802	12,567,618	12,108,184
Expenses—Maint. way	158,226	131,176	1,742,268	1,654,257
Maint. of equipm't.	188,535	192,668	2,161,729	2,246,872
Traffic expenses.....	36,067	31,965	431,290	407,173
Transportation exp.	305,108	314,435	4,041,649	4,254,256
Transp. for inv.—Cr	Cr2,215	Cr1,968	Cr12,774	Cr25,531
Total, incl. other.	725,563	705,988	8,845,067	8,973,511
Net from railroad.....	233,981	120,814	3,722,551	3,134,672
Taxes accrued.....	54,554	51,092	639,520	676,544
Uncollectible rwy. rev.	3,461	3,727	15,741	10,495
Net remaining.....	175,965	65,993	3,067,288	2,547,633
Aver. miles of r'd oper.	1,924	1,924	—	—

Central of Georgia System

Month of June

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	2,294	1,497	60,120	60,782
Passenger revenue.....	1,770	1,780	28,343	25,139
Tot., incl. other rev.	4,667	3,948	96,370	94,260
Expenses—Maint. way	2,362	1,721	27,498	38,787
Maint. of equipm't.	3,304	629	17,226	13,774
Traffic expenses.....	271	222	2,911	2,751
Transportation exp.	3,695	2,891	48,820	48,780
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	10,121	6,120	102,363	110,843
Net from railroad.....	—5,453	—2,172	—5,992	—16,582
Taxes accrued.....	573	549	7,033	6,502
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	—6,027	—2,933	—13,076	—23,371
Aver. miles of r'd oper.	88	83	—	—

Wrightsville & Tennille

Month of June

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	7,094	6,966	107,242	175,841
Passenger revenue.....	6,018	5,993	79,454	79,105
Tot., incl. other rev.	14,428	14,158	264,338	271,368
Expenses—Maint. way	3,537	2,530	38,787	48,356
Maint. of equipm't.	3,457	3,659	40,315	46,176
Traffic expenses.....	717	627	8,516	7,265
Transportation exp.	10,101	6,267	101,067	97,367
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	19,094	15,291	229,149	220,954
Net from railroad.....	—4,666	—1,133	35,189	50,413
Taxes accrued.....	1,460	1,350	18,326	16,581
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	—6,126	—2,483	16,742	33,832
Aver. miles of r'd oper.	103	103	—	—

Charleston Terminal

Month of June

	1916.	1915.	July 1 to 1915-16.	June 30 to 1914-15.
Freight revenue.....	11,359	9,023	198,935	227,363
Passenger revenue.....	1,699	2,614	36,446	37,986
Tot., incl. other rev.	13,136	11,637	245,381	265,349
Expenses—Maint. way	—	—	—	—
Maint. of equipm't.	—	—	—	—
Traffic expenses.....	—	—	—	—
Transportation exp.	—	—	—	—
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	—	—	—	—
Net from railroad.....	13,136	11,637	245,381	265,349
Taxes accrued.....	—	—	—	—
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	13,136	11,637	245,381	265,349
Aver. miles of r'd oper.	—	—	—	—

EARNINGS.

Month of May

	1916.	1915.	July 1 to 1915-16.	May 31 to 1914-15.
Freight revenue.....	9,702	11,826	130,095	127,097
Passenger revenue.....	1,601	1,354	16,486	16,475
Tot., incl. other rev.	13,927	13,934	159,277	153,212
Expenses—Maint. way	2,250	2,164	22,584	22,664
Maint. of equipm't.	1,476	939	12,680	14,656
Traffic expenses.....	131	122	1,709	1,586
Transportation exp.	2,115	2,080	25,932	29,205
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	7,893	6,588	78,673	89,248
Net from railroad.....	6,033	7,345	81,204	63,964
Taxes accrued.....	636	741	4,636	4,098
Uncollectible rwy. rev.	—	—	—	—
Net remaining.....	5,397	6,604	76,567	59,865
Aver. miles of r'd oper.	30	30	—	—

Chattahoochee Valley

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad.....
 Taxes accrued.....
 Uncollectible rwy. rev.
 Net remaining.....
 Aver. miles of r'd oper.

Chicago & North Western
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 5,152,008 4,185,757 60,353,399 51,923,860
 Passenger revenue..... 2,046,922 1,874,783 21,445,004 20,528,445
 Tot., incl. other rev. 8,118,944 6,060,540 81,798,403 72,452,305
 Expenses—Maint. way 1,183,898 987,301 11,608,646 10,450,739
 Maint. of equipm't. 1,180,750 895,613 14,598,776 12,648,935
 Traffic expenses..... 113,107 104,601 1,307,139 1,288,447
 Transportation exp. 2,659,441 2,375,445 32,119,222 29,753,444
 Transp. for inv.—Cr Cr27,523 Cr7,877 Cr219,935 Cr138,533
 Total, incl. other. 5,332,822 4,557,712 61,952,329 56,371,573
 Net from railroad..... 2,786,122 1,502,828 19,846,074 16,080,732
 Taxes accrued..... 446,527 391,943 4,741,527 4,408,163
 Uncollectible rwy. rev. 677 1,078 13,302 7,254
 Net remaining..... 2,338,617 1,858,875 24,066,706 19,883,904
 Aver. miles of r'd oper. 8,107 8,107 (See also on page 30)

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad.....
 Taxes accrued.....
 Uncollectible rwy. rev.
 Net remaining.....
 Aver. miles of r'd oper.

Wyoming & Northwestern
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 36,625 17,433 386,731 306,780
 Passenger revenue..... 6,682 6,234 60,921 62,279
 Tot., incl. other rev. 43,307 23,667 447,652 369,059
 Expenses—Maint. way 5,577 5,011 66,827 66,011
 Maint. of equipm't. 5,272 3,233 64,704 61,063
 Traffic expenses..... 200 332 3,073 3,104
 Transportation exp. 10,173 7,942 115,846 122,014
 Transp. for inv.—Cr Cr5 Cr105 Cr105 Cr56
 Total, incl. other. 20,266 19,039 256,459 258,949
 Net from railroad..... 22,670 6,672 217,074 134,540
 Taxes accrued..... 4,520 2,712 45,270 43,112
 Uncollectible rwy. rev. 18,150 3,960 171,804 91,427
 Net remaining..... 147 147
 Aver. miles of r'd oper. 147 147

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad.....
 Taxes accrued.....
 Uncollectible rwy. rev.
 Net remaining.....
 Aver. miles of r'd oper.

Chicago Great Western
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 835,957 804,203 10,042,683 9,645,526
 Passenger revenue..... 309,704 271,475 3,230,655 3,074,049
 Tot., incl. other rev. 1,261,659 1,182,130 15,067,344 13,929,684
 Expenses—Maint. way 1,655,532 1,775,585 1,983,134 1,876,924
 Maint. of equipm't. 108,067 144,264 2,436,352 2,395,216
 Traffic expenses..... 48,625 49,429 546,487 561,525
 Transportation exp. 386,002 397,245 5,257,978 5,150,729
 Transp. for inv.—Cr Cr37 Cr223 Cr16,129 Cr10,789
 Total, incl. other. 748,769 799,964 10,716,497 10,446,566
 Net from railroad..... 512,889 382,166 4,350,846 3,474,118
 Taxes accrued..... 49,340 49,228 53,128 58,026
 Uncollectible rwy. rev. 899 125 10,669 4,160
 Net remaining..... 462,649 332,812 3,787,048 2,889,931
 Aver. miles of r'd oper. 1,496 1,427

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad.....
 Taxes accrued.....
 Uncollectible rwy. rev.
 Net remaining.....
 Aver. miles of r'd oper.

Chicago Milwaukee & St Paul
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 6,249,864 5,281,112 70,036,096 63,953,798
 Passenger revenue..... 1,918,651 1,662,543 18,923,892 17,952,428
 Tot., incl. other rev. 9,168,515 6,943,655 88,960,000 81,906,226
 Expenses—Maint. way 1,860,988 1,868,491 11,563,768 10,377,184
 Maint. of equipm't. 1,344,365 1,199,647 16,518,475 13,737,535
 Traffic expenses..... 191,991 154,957 1,899,027 1,756,800
 Transportation exp. 3,146,297 2,469,489 37,728,571 35,697,961
 Transp. for inv.—Cr Cr13,622 Cr34,519 Cr74,731 Cr2,183,555
 Total, incl. other. 6,776,787 4,606,929 69,120,957 61,971,711
 Net from railroad..... 2,391,728 2,336,726 19,839,043 19,934,515
 Taxes accrued..... 492,359 387,839 5,264,331 4,746,721
 Uncollectible rwy. rev. 6,140 902 88,334 31,839
 Net remaining..... 1,888,267 2,821,834 31,222,859 24,685,112
 Aver. miles of r'd oper. 10,210 10,075

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad.....
 Taxes accrued.....
 Uncollectible rwy. rev.
 Net remaining.....
 Aver. miles of r'd oper.

Tacoma Eastern
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 54,913 31,248 429,197 317,829
 Passenger revenue..... 2,383 4,104 62,760 65,298
 Tot., incl. other rev. 58,938 35,863 513,854 405,167
 Expenses—Maint. way 18,089 Cr18,503 513,854 42,688
 Maint. of equipm't. 8,366 7,059 83,379 100,565
 Traffic expenses..... 593 82 2,712 3,264
 Transportation exp. 18,561 10,869 187,320 160,431
 Transp. for inv.—Cr Cr10 Cr48 Cr886 Cr886
 Total, incl. other. 47,326 941 372,691 322,500
 Net from railroad..... 11,611 35,921 141,163 83,111
 Taxes accrued..... 3,100 4,234 44,005 48,775
 Uncollectible rwy. rev. 8,511 31,687 97,129 34,336
 Net remaining..... 92 92
 Aver. miles of r'd oper. 92 92

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad.....
 Taxes accrued.....
 Uncollectible rwy. rev.
 Net remaining.....
 Aver. miles of r'd oper.

Chicago River & Indiana
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 34,772 31,044 395,708 402,954
 Passenger revenue..... 1,462 3,380 31,230 31,899
 Tot., incl. other rev. 36,234 34,424 426,938 434,853
 Expenses—Maint. way 3,112 4,111 40,095 45,301
 Maint. of equipm't. 138 63 800 907
 Traffic expenses..... 11,068 12,042 153,425 150,203
 Transportation exp. 16,980 20,780 241,695 242,559
 Transp. for inv.—Cr Cr10 Cr48 Cr886 Cr886
 Total, incl. other. 28,298 36,996 436,015 439,972
 Net from railroad..... 17,971 10,264 154,012 160,394
 Taxes accrued..... 639 891 7,474 8,476
 Uncollectible rwy. rev. 17,152 9,572 146,537 151,918
 Net remaining..... 21 20
 Aver. miles of r'd oper. 21 20

EARNINGS.
 Freight revenue.....
 Passenger revenue.....
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equipm't.
 Traffic expenses.....
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad.....
 Taxes accrued.....
 Uncollectible rwy. rev.
 Net remaining.....
 Aver. miles of r'd oper.

Chicago Rock Island & Pacific
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 4,140,169 3,403,285 44,730,983 42,089,521
 Passenger revenue..... 1,386,663 1,355,537 16,459,958 16,065,475
 Tot., incl. other rev. 5,526,832 4,758,822 61,190,941 58,154,996
 Expenses—Maint. way 803,673 750,980 9,260,878 8,266,668
 Maint. of equipm't. 1,005,225 964,792 11,486,116 10,305,945
 Traffic expenses..... 30,308 447,375 1,496,146 1,615,291
 Transportation exp. 2,116,228 2,018,031 24,053,384 25,103,013
 Transp. for inv.—Cr Cr14,447 Cr1,362 Cr77,287 Cr35,310
 Total, incl. other. 4,230,849 4,062,538 48,372,910 47,214,520
 Net from railroad..... 1,744,194 1,075,841 17,820,713 15,359,000
 Taxes accrued..... 297,392 277,884 3,254,278 2,976,520
 Uncollectible rwy. rev. 2,463 328 9,929 3,976
 Net remaining..... 1,444,338 797,628 14,565,505 12,378,503
 Aver. miles of r'd oper. 7,559 7,852

Chicago & North Western System
 Chicago St. Paul Minneapolis & Omaha
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 975,083 838,518 12,860,214 11,527,103
 Passenger revenue..... 507,898 454,810 5,191,440 4,983,699
 Tot., incl. other rev. 1,614,545 1,413,458 19,622,562 17,841,347
 Expenses—Maint. way 276,546 203,267 2,340,883 1,956,803
 Maint. of equipm't. 152,103 214,483 2,419,137 2,476,956
 Traffic expenses..... 27,581 182 350,316 344,362
 Transportation exp. 552,518 473,380 7,208,270 6,737,697
 Transp. for inv.—Cr Cr1,449 Cr1,411 Cr17,700 Cr19,838
 Total, incl. other. 1,063,676 971,742 12,958,837 12,107,597
 Net from railroad..... 550,868 441,716 6,563,725 5,733,750
 Taxes accrued..... 85,511 81,455 1,022,052 1,015,028
 Uncollectible rwy. rev. 1,548 300 6,366 4,834
 Net remaining..... 463,807 359,960 5,535,335 4,713,586
 Aver. miles of r'd oper. 1,752 1,752 (See also on page 30)

Chicago Burlington & Quincy
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 6,127,407 4,705,935 66,060,260 57,785,363
 Passenger revenue..... 1,605,979 1,498,112 19,271,533 18,395,668
 Tot., incl. other rev. 8,596,915 6,957,420 94,075,778 83,864,648
 Expenses—Maint. way 1,474,348 1,459,096 10,648,167 9,875,131
 Maint. of equipm't. 1,395,923 1,269,651 14,063,717 14,438,721
 Traffic expenses..... 131,966 144,598 1,495,471 1,490,504
 Transportation exp. 2,440,487 2,183,513 27,507,843 26,875,295
 Transp. for inv.—Cr Cr5,727,202 Cr5,317,608 Cr56,311,264 Cr55,365,920
 Total, incl. other. 2,869,712 1,639,811 37,764,514 28,498,727
 Net from railroad..... 369,342 331,300 4,022,985 3,619,506
 Taxes accrued..... 2,500,369 1,308,511 33,741,528 24,879,221
 Uncollectible rwy. rev. 9,369 9,369
 Net remaining..... 2,509,738 1,317,870 33,741,528 24,879,221
 Aver. miles of r'd oper. 9,369 9,369

Chicago Indianapolis & Louisville
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 488,349 374,481 4,791,100 3,925,687
 Passenger revenue..... 163,079 151,561 1,691,169 1,570,610
 Tot., incl. other rev. 704,029 572,232 7,025,124 6,006,256
 Expenses—Maint. way 88,535 77,665 7,622,626 6,620,084
 Maint. of equipm't. 114,216 80,472 1,145,294 1,009,750
 Traffic expenses..... 20,370 20,957 118,264 225,197
 Transportation exp. 217,975 207,123 2,349,363 2,218,552
 Transp. for inv.—Cr Cr229 Cr6 Cr5,412 Cr2,058
 Total, incl. other. 458,687 403,355 4,672,159 4,302,633
 Net from railroad..... 245,342 168,877 2,352,964 1,703,622
 Taxes accrued..... 36,503 27,454 327,601 293,652
 Uncollectible rwy. rev. 68 4 2,165 496
 Net remaining..... 208,778 141,418 2,023,197 1,409,473
 Aver. miles of r'd oper. 622 622

Chicago Milwaukee & St Paul System
 Bellingham & Northern
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 10,844 14,629 155,866 143,251
 Passenger revenue..... 1,106 2,317 25,198 35,393
 Tot., incl. other rev. 23,785 18,802 203,257 197,716
 Expenses—Maint. way 3,938 4,127 42,356 36,136
 Maint. of equipm't. 2,736 2,579 30,003 30,164
 Traffic expenses..... 105 84 1,280 1,431
 Transportation exp. 6,752 4,894 65,035 65,751
 Transp. for inv.—Cr Cr138 Cr138
 Total, incl. other. 14,696 12,724 152,034 146,233
 Net from railroad..... 9,089 6,078 51,223 51,482
 Taxes accrued..... 1,684 2,083 20,833 24,483
 Uncollectible rwy. rev. 7,405 3,994 30,389 26,998
 Net remaining..... 68 63
 Aver. miles of r'd oper. 68 63

Chicago Milwaukee & Gary
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 37,184 28,719 405,952 320,687
 Passenger revenue..... 7 11 1,083 2,298
 Tot., incl. other rev. 38,000 29,266 411,951 323,844
 Expenses—Maint. way 7,541 4,197 57,434 64,491
 Maint. of equipm't. 6,280 5,160 69,382 61,655
 Traffic expenses..... 1,409 1,249 15,036 15,466
 Transportation exp. 13,044 11,749 167,300 142,288
 Transp. for inv.—Cr Cr243 Cr243
 Total, incl. other. 29,658 24,195 330,050 302,109
 Net from railroad..... 8,341 5,071 81,900 25,274
 Taxes accrued..... 3,000 2,000 29,500 26,750
 Uncollectible rwy. rev. 5,341 3,071 52,400 1,475
 Net remaining..... 130 130
 Aver. miles of r'd oper. 130 130

Chicago Short Line
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 14,289 4,749 129,388 93,321
 Passenger revenue..... 1,174 371 9,496 6,337
 Tot., incl. other rev. 15,463 5,120 138,884 99,658
 Expenses—Maint. way 1,242 1,491 23,399 24,075
 Maint. of equipm't. 312 90 1,000 1,047
 Traffic expenses..... 5,550 2,124 50,248 40,517
 Transportation exp. 9,626 4,848 96,886 83,882
 Transp. for inv.—Cr Cr4,633 Cr98 Cr32,501 Cr7,338
 Total, incl. other. 15,463 5,120 138,884 99,658
 Net from railroad..... 4,633 360 199 3,220
 Taxes accrued..... 5,341 3,071 52,400 1,475
 Uncollectible rwy. rev. 11 11
 Net remaining..... 4,273 360 199 3,220
 Aver. miles of r'd oper. 11 11

Chicago Rock Island & Pacific System
 Chicago Rock Island & Gulf
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 171,547 127,699 2,285,780 2,087,728
 Passenger revenue..... 46,535 45,459 615,285 584,888
 Tot., incl. other rev. 236,668 191,486 3,151,053 2,900,444
 Expenses—Maint. way 45,471 56,184 4,955,033 4,854,413
 Maint. of equipm't. 42,852 32,931 421,643 424,803
 Traffic expenses..... 10,009 10,339 115,614 117,675
 Transportation exp. 85,927 83,910 1,076,697 1,159,847
 Transp. for inv.—Cr Cr118 Cr96 Cr361 Cr361
 Total, incl. other. 194,060 192,824 2,226,248 2,204,973
 Net from railroad..... 42,608 1,338 924,804 695,471
 Taxes accrued..... 10,000 18,065 116,703 103,568
 Uncollectible rwy. rev. 17 23 807 664
 Net remaining..... 32,590 19,330 807,293 591,238
 Aver. miles of r'd oper. 476 476

Pierre Rapid City & Northwestern
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 16,971 10,863 193,694 158,294
 Passenger revenue..... 15,081 12,559 109,627 107,633
 Tot., incl. other rev. 37,926 27,187 354,494 308,874
 Expenses—Maint. way 15,730 11,361 180,789 89,199
 Maint. of equipm't. 4,161 2,805 45,205 31,190
 Traffic expenses..... 73 55 604 670
 Transportation exp. 11,427 10,182 143,465 128,838
 Transp. for inv.—Cr Cr304 Cr304
 Total, incl. other. 31,965 24,923 373,633 255,793
 Net from railroad..... 5,960 2,263 19,138 33,081
 Taxes accrued..... 4,172 6,867 68,772 64,867
 Uncollectible rwy. rev. 1 1
 Net remaining..... 1,787 4,604 87,913 11,786
 Aver. miles of r'd oper. 165 165

Quincy System
 Quincy Omaha & Kansas City
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 42,557 39,241 502,205 493,857
 Passenger revenue..... 19,929 18,424 229,075 227,098
 Tot., incl. other rev. 69,009 63,161 799,199 783,584
 Expenses—Maint. way 29,600 31,114 231,952 222,445
 Maint. of equipm't. 12,361 12,453 122,338 141,515
 Traffic expenses..... 1,136 1,395 13,704 14,781
 Transportation exp. 25,838 25,041 315,052 311,509
 Transp. for inv.—Cr Cr5,712 Cr5,712
 Total, incl. other. 71,124 71,839 693,950 710,878
 Net from railroad..... 2,114 8,677 105,249 72,705
 Taxes accrued..... 2,750 2,750 31,626 32,417
 Uncollectible rwy. rev. 4,864 266 73,622 40,287
 Net remaining..... 12 12
 Aver. miles of r'd oper. 12 12

Chicago Junction
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 203,892 165,302 2,329,409 1,076,560
 Passenger revenue..... 20,888 21,997 249,877 253,948
 Tot., incl. other rev. 21,791 21,207 219,290 227,885
 Expenses—Maint. way 1,156 869 13,525 12,821
 Maint. of equipm't. 114,853 89,474 1,276,217 1,093,890
 Traffic expenses..... 163,572 140,124 1,824,221 1,652,206
 Transportation exp. 40,319 25,178 505,188 324,354
 Transp. for inv.—Cr Cr3,870 Cr2,072 38,649 23,898
 Total, incl. other. 18 18 11 645
 Net from railroad..... 36,448 23,087 466,527 299,810
 Taxes accrued..... 12 23
 Uncollectible rwy. rev. 12 23
 Net remaining..... 12 23
 Aver. miles of r'd oper. 12 23

Gallatin Valley
 Month of June July 1 to June 30
 1916. 1915. 1915-16. 1914-15.
 Freight revenue..... 9,021 3,422 100,416 84,841
 Passenger revenue..... 1,429 1,815 21,784 22,639
 Tot., incl. other rev. 11,011 5,740 128,835 113,614
 Expenses—Maint. way 2,832 4,202 20,515 23,110
 Maint. of equipm't. 1,006 285 8,554 7,599
 Traffic expenses..... 96 61 862 81
 Transportation exp. 4,533 3,722 60,006 53,020
 Transp. for inv.—Cr Cr1 Cr1
 Total, incl. other. 9,381 8,601 96,290 88,772
 Net from railroad..... 1,629 2,860 32,544 24,841
 Taxes accrued..... 1,235 1,050 16,002 13,434
 Uncollectible rwy. rev. 394 75 16,527 11,407
 Net remaining..... 75 75
 Aver. miles of r'd oper. 75 75

Chicago Peoria & St Louis RR
 Month of June July 1 to June 30
 19

EARNINGS.

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	---	---	---	---
Passenger revenue.....	---	---	---	---
Tot., incl. other rev.	---	---	---	---
Expenses—Maint. way	31,419	16,379	330,079	193,508
Maint. of equipm't.	2,328	7,330	13,913	10,132
Traffic expenses.....	3,698	2,843	33,708	24,001
Transportation exp.	357	211	2,799	2,641
Transp. for inv.—Cr	15,445	6,993	142,753	89,593
Total, incl. other.....	21,474	12,247	202,541	136,823
Net from railroad.....	9,944	4,132	127,537	56,685
Taxes accrued.....	Cr469	Cr91	4,429	3,522
Uncollectible rwy. rev.	---	---	---	---
Net remaining.....	10,414	4,224	123,108	53,162
Aver. miles of r'd oper.	11	11	---	---

Chicago West Pullman & South'n

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	5,727	4,845	66,577	65,497
Passenger revenue.....	8,382	8,264	96,745	100,428
Tot., incl. other rev.	17,609	14,913	186,899	186,406
Expenses—Maint. way	2,630	2,932	28,916	30,382
Maint. of equipm't.	1,379	5,835	18,138	20,607
Traffic expenses.....	212	203	1,915	1,975
Transportation exp.	5,940	17,119	72,053	86,219
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.....	11,258	28,136	130,629	152,766
Net from railroad.....	6,350	13,223	56,269	33,645
Taxes accrued.....	1,490	1,387	9,932	9,209
Uncollectible rwy. rev.	---	---	---	---
Net remaining.....	4,859	14,610	46,336	24,436
Aver. miles of r'd oper.	53	53	---	---

Cincinnati Georget'n & Portsm'th

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	141,491	---	893,940	---
Passenger revenue.....	46,189	---	286,289	---
Tot., incl. other rev.	205,908	---	1,296,706	---
Expenses—Maint. way	35,169	---	166,124	---
Maint. of equipm't.	18,957	---	168,726	---
Traffic expenses.....	6,097	---	35,891	---
Transportation exp.	74,153	---	565,504	---
Transp. for inv.—Cr	Cr284	---	Cr2,244	---
Total, incl. other.....	141,118	---	988,382	---
Net from railroad.....	64,790	---	308,323	---
Taxes accrued.....	9,655	---	66,591	---
Uncollectible rwy. rev.	---	---	---	---
Net remaining.....	55,134	---	241,732	---
Aver. miles of r'd oper.	321	---	---	---

Cincinnati Indianapolis & West.

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	141,491	---	893,940	---
Passenger revenue.....	46,189	---	286,289	---
Tot., incl. other rev.	205,908	---	1,296,706	---
Expenses—Maint. way	35,169	---	166,124	---
Maint. of equipm't.	18,957	---	168,726	---
Traffic expenses.....	6,097	---	35,891	---
Transportation exp.	74,153	---	565,504	---
Transp. for inv.—Cr	Cr284	---	Cr2,244	---
Total, incl. other.....	141,118	---	988,382	---
Net from railroad.....	64,790	---	308,323	---
Taxes accrued.....	9,655	---	66,591	---
Uncollectible rwy. rev.	---	---	---	---
Net remaining.....	55,134	---	241,732	---
Aver. miles of r'd oper.	321	---	---	---

EARNINGS.

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	748,313	567,023	8,620,611	7,176,549
Passenger revenue.....	156,060	122,301	1,779,079	1,689,010
Tot., incl. other rev.	971,407	737,248	11,060,439	9,422,251
Expenses—Maint. way	85,577	77,991	1,092,408	926,000
Maint. of equipm't.	264,081	159,613	2,705,302	2,308,581
Traffic expenses.....	24,752	15,132	302,480	286,201
Transportation exp.	239,956	220,591	3,165,058	2,975,659
Transp. for inv.—Cr	Cr898	Cr1,149	Cr4,616	---
Total, incl. other.....	643,669	497,820	7,592,378	6,807,447
Net from railroad.....	327,737	239,427	3,468,060	2,614,803
Taxes accrued.....	32,147	31,108	380,147	372,108
Uncollectible rwy. rev.	62	193	897	1,005
Net remaining.....	295,527	208,125	3,087,015	2,241,689
Aver. miles of r'd oper.	337	337	---	---

Cin New OrL & Tex

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	6,084	6,001	87,564	90,177
Passenger revenue.....	3,304	3,227	4,204	4,767
Tot., incl. other rev.	7,251	6,707	101,917	99,652
Expenses—Maint. way	1,150	1,984	24,084	20,386
Maint. of equipm't.	2,112	715	14,675	12,354
Traffic expenses.....	---	---	90	---
Transportation exp.	2,099	1,822	25,295	24,430
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.....	5,688	4,795	67,440	60,777
Net from railroad.....	1,562	1,912	34,468	38,875
Taxes accrued.....	612	555	6,832	6,651
Uncollectible rwy. rev.	95	---	95	75
Net remaining.....	854	1,357	27,539	32,147
Aver. miles of r'd oper.	19	19	---	---

as Pacific System

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	6,084	6,001	87,564	90,177
Passenger revenue.....	3,304	3,227	4,204	4,767
Tot., incl. other rev.	7,251	6,707	101,917	99,652
Expenses—Maint. way	1,150	1,984	24,084	20,386
Maint. of equipm't.	2,112	715	14,675	12,354
Traffic expenses.....	---	---	90	---
Transportation exp.	2,099	1,822	25,295	24,430
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.....	5,688	4,795	67,440	60,777
Net from railroad.....	1,562	1,912	34,468	38,875
Taxes accrued.....	612	555	6,832	6,651
Uncollectible rwy. rev.	95	---	95	75
Net remaining.....	854	1,357	27,539	32,147
Aver. miles of r'd oper.	19	19	---	---

Clinton & Oklahoma Western

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	8,638	8,259	123,805	80,563
Passenger revenue.....	1,154	1,093	16,254	13,255
Tot., incl. other rev.	10,625	9,803	147,405	100,068
Expenses—Maint. way	1,414	1,414	15,012	8,473
Maint. of equipm't.	1,676	1,676	14,411	15,931
Traffic expenses.....	349	---	5,938	3,963
Transportation exp.	2,466	1,479	34,969	22,563
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.....	5,309	5,671	76,972	57,780
Net from railroad.....	5,316	4,232	70,072	42,288
Taxes accrued.....	467	356	5,695	4,274
Uncollectible rwy. rev.	---	---	---	---
Net remaining.....	4,849	3,876	64,377	38,014
Aver. miles of r'd oper.	53	51	---	---

EARNINGS.

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	748,313	567,023	8,620,611	7,176,549
Passenger revenue.....	156,060	122,301	1,779,079	1,689,010
Tot., incl. other rev.	971,407	737,248	11,060,439	9,422,251
Expenses—Maint. way	85,577	77,991	1,092,408	926,000
Maint. of equipm't.	264,081	159,613	2,705,302	2,308,581
Traffic expenses.....	24,752	15,132	302,480	286,201
Transportation exp.	239,956	220,591	3,165,058	2,975,659
Transp. for inv.—Cr	Cr898	Cr1,149	Cr4,616	---
Total, incl. other.....	643,669	497,820	7,592,378	6,807,447
Net from railroad.....	327,737	239,427	3,468,060	2,614,803
Taxes accrued.....	32,147	31,108	380,147	372,108
Uncollectible rwy. rev.	62	193	897	1,005
Net remaining.....	295,527	208,125	3,087,015	2,241,689
Aver. miles of r'd oper.	337	337	---	---

Colorado & Southern

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	560,463	413,498	6,152,913	5,275,673
Passenger revenue.....	108,675	103,974	1,240,861	1,271,730
Tot., incl. other rev.	721,134	560,032	7,949,297	7,072,241
Expenses—Maint. way	102,312	91,587	1,002,878	857,219
Maint. of equipm't.	137,270	140,691	1,546,493	1,619,799
Traffic expenses.....	11,750	10,519	110,468	113,996
Transportation exp.	195,829	184,453	2,223,914	2,231,110
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.....	470,908	452,693	5,173,412	5,085,399
Net from railroad.....	250,226	107,339	2,775,884	1,986,842
Taxes accrued.....	35,000	35,000	384,400	387,444
Uncollectible rwy. rev.	14	1	328	358
Net remaining.....	215,211	72,338	2,391,155	1,599,039
Aver. miles of r'd oper.	1,102	1,088	---	---

Colorado & Southern System

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	277,109	219,373	4,017,529	3,589,364
Passenger revenue.....	110,147	96,001	1,504,130	1,421,938
Tot., incl. other rev.	412,020	341,550	5,822,480	5,302,761
Expenses—Maint. way	54,576	62,690	690,217	589,581
Maint. of equipm't.	61,191	69,705	940,992	856,307
Traffic expenses.....	8,887	6,706	79,306	85,046
Transportation exp.	96,457	118,971	1,652,681	2,088,612
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.....	239,106	277,266	3,581,556	3,831,486
Net from railroad.....	172,914	64,284	2,240,923	1,471,275
Taxes accrued.....	17,024	12,428	201,636	144,716
Uncollectible rwy. rev.	---	---	---	---
Net remaining.....	155,889	51,855	2,039,287	1,326,558
Aver. miles of r'd oper.	454	454	---	---

Wichita Valley

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	39,705	37,893	685,808	665,467
Passenger revenue.....	17,126	17,449	268,189	269,325
Tot., incl. other rev.	60,795	62,829	1,001,025	988,763
Expenses—Maint. way	14,421	13,310	190,335	156,617
Maint. of equipm't.	8,043	8,224	85,343	82,741
Traffic expenses.....	111	51	948	660
Transportation exp.	18,900	17,797	267,823	275,739
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.....	43,053	40,561	561,417	530,576
Net from railroad.....	17,742	22,268	439,608	458,186
Taxes accrued.....	4,653	3,973	49,703	35,947
Uncollectible rwy. rev.	---	---	---	---
Net remaining.....	13,089	18,295	389,904	422,239
Aver. miles of r'd oper.	256	256	---	---

EARNINGS.

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	928,177	701,272	10,539,434	9,270,236
Passenger revenue.....	234,381	215,490	2,885,907	2,849,543
Tot., incl. other rev.	1,241,066	989,835	14,299,985	12,959,385
Expenses—Maint. way	180,479	160,813	1,814,431	1,527,416
Maint. of equipm't.	222,853	224,527	2,502,693	2,480,916
Traffic expenses.....	18,618	17,074	181,723	192,444
Transportation exp.	336,258	323,556	4,029,060	4,468,592
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.....	801,764	770,132	9,034,226	9,129,633
Net from railroad.....	439,302	219,703	5,265,578	3,829,751
Taxes accrued.....	53,966	51,520	614,062	551,705
Uncollectible rwy. rev.	14	1	328	358
Net remaining.....	385,320	168,181	4,651,307	3,277,686
Aver. miles of r'd oper.	1,812	1,798	---	---

Total Company

Month of June	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	45,844	333,487	692,021	723,886
Passenger revenue.....	9,051	11,065	147,056	178,799
Tot., incl. other rev.	60,591	49,586	912,801	980,591
Expenses—Maint. way	19,463	14,236	275,545	240,372
Maint. of equipm't.	23,127	9,113	200,723	133,458
Traffic expenses.....	2,789	2,292	33,632	34,647
Transportation exp.	34,834	27,453	440,143	486,348
Transp. for inv.—Cr	---	---	---	---
Total, incl. other.....	88,273	60,231	1,043,455	989,106
Net from railroad.....	27,682	10,645	190,654	8,514

EARNINGS.	Cripple Creek & Colorado Springs				Central				Midland Terminal				Coudersport & Port Allegheny			
	Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	92,170	87,396	1,053,100	921,241	3,329	5,159	59,134	78,168	7,025	6,977	83,516	73,705	7,025	6,977	83,516	73,705
Passenger revenue.....	13,031	16,472	218,149	174,377	2,513	2,405	22,849	29,452	2,741	2,639	33,031	33,435	2,741	2,639	33,031	33,435
Tot., incl. other rev.	107,509	105,567	1,292,601	1,115,652	6,483	7,998	86,656	113,832	11,050	10,604	123,672	117,394	11,050	10,604	123,672	117,394
Expenses—Maint. way	8,545	13,658	149,794	125,858	1,956	2,804	30,255	26,698	2,422	2,089	25,194	26,472	2,422	2,089	25,194	26,472
Maint. of equipm't.	15,042	10,849	144,568	111,989	2,364	755	22,591	9,666	705	343	8,356	6,307	705	343	8,356	6,307
Traffic expenses.....	2,661	2,910	38,469	24,414	743	137	7,589	821	4,179	4,987	49,326	58,639	4,179	4,987	49,326	58,639
Transportation exp.	22,898	27,711	310,334	318,126	1,685	1,833	18,519	21,347	7,509	7,875	87,663	97,007	7,509	7,875	87,663	97,007
Transp. for inv.—Cr	52,302	59,502	680,658	625,854	6,921	5,687	81,068	60,847	3,551	2,728	41,609	20,386	3,551	2,728	41,609	20,386
Total, incl. other.....	55,207	46,064	611,943	489,798	438	2,311	5,588	52,985	447	24	2,647	2,224	447	24	2,647	2,224
Net from railroad.....	7,602	5,790	61,686	62,369	1,844	Cr621	8,830	5,795	3,164	2,703	38,962	18,162	3,164	2,703	38,962	18,162
Taxes accrued.....	47,604	40,274	550,256	427,428	2,282	2,933	3,242	47,176	39	39			39	39		
Uncollectible rwy. rev.	86	86			29	29										
Net remaining.....	47,690	40,360	550,256	427,428	2,282	2,933	3,242	47,176	39	39			39	39		
Aver. miles of r'd oper.	86	86			29	29										

EARNINGS.	Cumberland & Pennsylvania				Davenport Rock Island & North				Dayton & Union			
	Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	57,771	64,518	716,006	754,854	7,905	5,633	117,491	75,929	4,999	4,075	60,974	56,407
Passenger revenue.....	2,985	3,158	38,708	40,011	4,635	1,896	36,017	22,629	4,952	4,513	63,553	57,630
Tot., incl. other rev.	61,650	68,500	767,047	811,621	13,969	1,300	19,943	18,367	12,883	10,747	152,132	141,823
Expenses—Maint. way	7,508	8,463	81,521	91,405	1,390	Cr68	6,485	5,577	1,529	2,212	21,171	24,689
Maint. of equipm't.	27,669	28,000	337,677	314,687	74	96	1,011	1,262	451	1,765	20,009	21,754
Traffic expenses.....	300	297	3,699	3,421	3,398	2,803	72,918	46,931	202	172	2,211	2,320
Transportation exp.	20,074	20,177	242,501	252,117	9,575	6,118	132,033	90,112	5,641	5,298	73,266	70,806
Transp. for inv.—Cr	59,083	60,143	707,101	710,022	1,670	485	14,542	14,182	8,321	9,963	123,183	126,310
Total, incl. other.....	2,597	8,656	59,945	101,598	1,950	2,186	23,950	24,846	4,562	783	28,948	15,513
Net from railroad.....	3,094	3,433	42,545	44,482	3,620	2,672	38,493	39,033	887	607	9,404	8,287
Taxes accrued.....	497	5,224	17,400	57,063	40	49			3,674	175	19,539	7,174
Uncollectible rwy. rev.	86	86			21	21			47	47		
Net remaining.....	62	63			21	21			47	47		
Aver. miles of r'd oper.	63	63			49	49			47	47		

EARNINGS.	Delaware & Hudson				Greenwich & Johnsonville				Delaware & Northern			
	Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	1,848,258	1,598,261	21,620,333	18,677,039	8,295	9,114	106,362	94,876	7,266	6,282	85,336	76,192
Passenger revenue.....	249,898	208,839	2,860,322	2,722,558	774	728	9,299	9,989	1,865	1,882	23,931	25,469
Tot., incl. other rev.	2,231,606	1,914,311	25,922,670	22,701,942	10,809	10,568	128,317	115,221	11,958	11,121	131,753	125,238
Expenses—Maint. way	176,831	121,112	2,113,550	1,619,181	1,457	2,720	14,369	14,955	2,526	3,043	31,901	36,246
Maint. of equipm't.	466,459	290,764	4,216,581	3,699,839	1,390	Cr68	6,485	5,577	1,933	1,798	21,361	23,755
Traffic expenses.....	36,651	20,085	326,886	311,581	74	96	1,011	1,262	1,438	1,53	1,790	1,900
Transportation exp.	744,820	704,997	8,670,845	8,179,473	2,155	2,698	36,598	31,863	3,690	3,429	44,550	44,354
Transp. for inv.—Cr	1,512,397	1,214,214	16,370,166	14,702,656	5,081	5,326	59,518	54,671	8,817	8,849	107,018	112,037
Total, incl. other.....	719,238	700,101	9,552,504	7,999,286	5,728	5,041	68,798	60,550	3,141	2,271	24,735	13,200
Net from railroad.....	58,650	33,174	Est658,457	659,294	Cr166	415	Est4,798	4,663	666	666	7,999	7,999
Taxes accrued.....	2,192	2,192		487	15	15			45	45		
Uncollectible rwy. rev.	885	885			21	21			45	45		
Net remaining.....	885	885			21	21			45	45		
Aver. miles of r'd oper.	885	885			21	21			45	45		

EARNINGS.	Delaware Lackawanna & Western				Sussex				Delray Connecting			
	Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	3,210,150	2,764,787	36,034,112	30,495,030	5,400	5,337	69,564	63,510	9,516	5,852	80,930	5,852
Passenger revenue.....	747,331	681,889	8,462,492	8,234,927	4,482	6,055	64,185	64,708	23,726	13,205	222,442	88,585
Tot., incl. other rev.	4,413,932	3,838,911	49,335,739	43,044,705	15,524	11,913	178,427	167,478	4,033	1,130	22,514	21,914
Expenses—Maint. way	559,028	573,480	4,672,870	4,784,779	4,661	6,329	42,631	41,732	3,722	1,903	29,235	18,803
Maint. of equipm't.	367,254	594,230	7,180,603	6,019,326	2,298	2,047	25,536	28,302	1,903	1,903	29,235	18,803
Traffic expenses.....	91,006	87,604	894,348	809,597	390	387	3,909	3,826	1,246	7,717	112,431	91,100
Transportation exp.	1,372,419	1,177,596	15,567,128	13,834,369	8,664	7,821	96,340	92,759	21,872	11,500	174,119	140,739
Transp. for inv.—Cr	2,800,368	2,534,191	29,511,905	27,411,440	16,511	16,934	174,380	170,995	1,857	1,704	48,323	52,153
Total, incl. other.....	1,613,564	1,304,720	19,823,833	15,633,284	986	5,021	4,047	3,516	408	146	4,094	3,674
Net from railroad.....	202,500	186,600	2,210,733	2,105,399	1,175	1,115	13,912	9,624	1,449	1,547	44,161	55,852
Taxes accrued.....	283	49	3,496	1,713	30	30			14	2		
Uncollectible rwy. rev.	1,401,780	1,118,070	17,609,603	13,526,152	280	588	2,523	896	17,293	15,616	135,262	148,350
Net remaining.....	955	958			19	45			179	179		
Aver. miles of r'd oper.	955	958			19	45			179	179		

EARNINGS.	Denver & Rio Grande				Boca & Loyalton				Rio Grande Southern			
	Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	1,538,239	1,241,878	18,314,342	15,011,101	2,564	3,179	25,182	40,698	37,601	34,630	433,419	419,616
Passenger revenue.....	384,995	466,996	4,764,729	4,449,044	150	285	1,931	3,910	9,100	9,312	93,352	101,624
Tot., incl. other rev.	2,061,734	1,868,774	24,890,084	21,883,236	2,776	3,761	28,040	46,894	50,120	46,912	562,621	555,899
Expenses—Maint. way	240,505	203,629	2,536,789	2,541,539	719	527	7,799	8,179	11,620	10,686	138,158	136,606
Maint. of equipm't.	366,805	343,163	4,189,310	3,992,351	336	472	4,257	8,507	4,935	2,306	60,238	39,803
Traffic expenses.....	40,613	48,131	487,023	477,425	994	1,554	12,524	19,077	23	10	423	274
Transportation exp.	480,467	456,905	6,500,566	6,290,954	2,229	2,856	27,266	42,668	12,373	15,174	177,143	182,821
Transp. for inv.—Cr	1,214,374	1,145,129	14,739,410	14,289,670	546	865	774	4,226	29,340	29,216	389,012	372,795
Total, incl. other.....	847,359	720,644	10,150,673	7,533,565	265	277	3,299	3,326	20,780	17,696	173,608	183,103
Net from railroad.....	94,461	73,306	1,091,461	1,020,606	265	277	3,299	3,326	3,486	2,079	38,330	34,

EARNINGS.	Detroit Terminal			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	69,156	55,356	619,958	424,037
Passenger revenue	6,465	4,173	54,609	51,363
Tot., incl. other rev.	75,621	59,529	674,567	475,400
Expenses—Maint. way	4,486	687	19,166	10,462
Maint. of equipm't.	24,757	12,923	230,798	132,409
Traffic expenses	—	68	58	68
Transportation exp.	—	—	—	—
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	36,075	18,262	309,087	198,254
Net from railroad	33,080	37,093	310,870	225,783
Taxes accrued	2,565	1,500	24,776	17,143
Uncollectible rwy. rev.	—	3	4	3
Net remaining	30,515	35,590	286,090	208,636
Aver. miles of r'd oper.	19	20	—	—

EARNINGS.	Detroit Toledo & Ironton			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	165,964	110,842	1,902,238	1,496,245
Passenger revenue	13,141	10,859	161,653	161,386
Tot., incl. other rev.	179,105	121,701	2,063,891	1,657,631
Expenses—Maint. way	193,005	132,249	2,212,265	1,767,573
Maint. of equipm't.	26,289	19,000	229,426	231,829
Traffic expenses	16,348	14,715	288,618	275,477
Transportation exp.	4,165	3,696	49,355	45,407
Transp. for inv.—Cr	87,111	52,640	968,801	1,009,287
Total, incl. other.	338,922	235,399	3,737,761	3,077,480
Net from railroad	54,053	36,252	601,171	336,136
Taxes accrued	9,467	Dr2,300	72,967	58,199
Uncollectible rwy. rev.	—	17	34	18
Net remaining	44,585	38,535	528,170	277,917
Aver. miles of r'd oper.	441	441	—	—

EARNINGS.	Duluth & Northeastern			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	15,151	10,497	139,317	155,415
Passenger revenue	621	85	7,339	6,945
Tot., incl. other rev.	15,772	10,582	146,656	162,360
Expenses—Maint. way	18,821	10,791	151,308	166,467
Maint. of equipm't.	10,821	2,650	37,032	59,149
Traffic expenses	3,850	5,135	32,332	41,785
Transportation exp.	—	—	—	—
Transp. for inv.—Cr	3,039	3,016	40,000	42,242
Total, incl. other.	36,531	31,692	262,672	290,648
Net from railroad	17,825	10,901	111,542	151,429
Taxes accrued	—	—	—	—
Uncollectible rwy. rev.	—	—	—	—
Net remaining	17,825	10,901	111,542	151,429
Aver. miles of r'd oper.	61	61	—	—

EARNINGS.	Duluth & Northern Minnesota			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	20,479	9,329	180,653	219,896
Passenger revenue	2,631	914	34,483	27,652
Tot., incl. other rev.	23,110	10,243	215,136	247,548
Expenses—Maint. way	11,500	5,118	85,525	75,070
Maint. of equipm't.	2,071	2,897	72,922	63,883
Traffic expenses	—	—	—	—
Transportation exp.	8,910	5,042	85,674	85,985
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	23,743	15,161	204,950	250,783
Net from railroad	1,078	525	24,768	60,977
Taxes accrued	1,241	784	12,007	15,984
Uncollectible rwy. rev.	—	—	—	—
Net remaining	162	255	36,806	45,292
Aver. miles of r'd oper.	136	107	—	—

EARNINGS.	Duluth Winnipeg & Pacific			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	11,699	86,161	1,415,903	1,045,132
Passenger revenue	18,890	13,314	225,121	200,683
Tot., incl. other rev.	134,535	103,447	1,692,720	1,285,548
Expenses—Maint. way	14,111	13,343	188,792	189,015
Maint. of equipm't.	16,348	12,493	179,717	202,422
Traffic expenses	2,170	1,498	20,853	24,502
Transportation exp.	44,916	33,794	617,699	470,596
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	84,244	67,989	1,058,280	971,164
Net from railroad	50,291	35,457	634,439	314,393
Taxes accrued	6,726	5,172	84,711	64,165
Uncollectible rwy. rev.	—	—	—	—
Net remaining	43,564	30,285	549,728	250,227
Aver. miles of r'd oper.	187	185	—	—

EARNINGS.	Durham & Southern			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	25,819	18,124	307,414	249,661
Passenger revenue	2,716	2,255	32,222	35,899
Tot., incl. other rev.	28,535	20,379	339,636	285,560
Expenses—Maint. way	29,467	21,309	348,028	294,616
Maint. of equipm't.	4,302	4,130	39,284	41,208
Traffic expenses	3,616	2,268	27,945	30,259
Transportation exp.	670	563	7,110	7,526
Transp. for inv.—Cr	6,430	6,312	71,574	73,993
Total, incl. other.	46,893	38,517	444,274	425,138
Net from railroad	16,583	14,712	163,249	170,436
Taxes accrued	12,884	6,596	185,379	124,180
Uncollectible rwy. rev.	1,646	1,001	16,985	15,552
Net remaining	11,238	5,594	168,393	108,628
Aver. miles of r'd oper.	58	58	—	—

EARNINGS.	East Broad Top RR & Coal			
	Month of May 1916.	1915.	July 1 to 1915-16.	May 31 1914-15.
Freight revenue	20,264	20,290	274,593	251,585
Passenger revenue	2,722	2,451	35,159	28,570
Tot., incl. other rev.	22,986	22,741	309,752	280,155
Expenses—Maint. way	3,589	2,108	24,086	28,169
Maint. of equipm't.	2,657	2,354	24,972	35,383
Traffic expenses	129	29	993	469
Transportation exp.	5,880	4,221	59,367	55,729
Transp. for inv.—Cr	—	—	—	144
Total, incl. other.	14,412	10,333	127,815	136,816
Net from railroad	9,238	12,799	187,945	148,491
Taxes accrued	900	900	9,900	9,900
Uncollectible rwy. rev.	—	—	—	—
Net remaining	8,338	11,899	178,045	138,591
Aver. miles of r'd oper.	49	46	—	—

EARNINGS.	East Jersey RR & Terminal Co			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	18,757	17,204	187,592	172,666
Passenger revenue	156	293	3,315	3,608
Tot., incl. other rev.	18,913	17,497	190,907	176,274
Expenses—Maint. way	3,666	2,618	49,055	36,725
Maint. of equipm't.	10,527	9,474	131,951	112,531
Traffic expenses	—	—	—	—
Transportation exp.	—	—	—	—
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	15,237	12,881	190,886	158,963
Net from railroad	3,519	4,323	3,294	13,102
Taxes accrued	548	360	5,788	4,345
Uncollectible rwy. rev.	—	—	—	—
Net remaining	2,970	3,963	—9,083	8,757
Aver. miles of r'd oper.	48	48	—	—

EARNINGS.	East St Louis Connecting			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	41,247	31,411	488,954	440,616
Passenger revenue	4,687	1,967	46,769	70,524
Tot., incl. other rev.	45,934	33,378	535,723	511,140
Expenses—Maint. way	2,473	3,776	27,268	25,311
Maint. of equipm't.	194	161	2,264	1,958
Traffic expenses	—	—	—	—
Transportation exp.	15,403	14,018	188,578	194,689
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	24,707	21,734	287,070	315,356
Net from railroad	16,540	9,677	199,883	125,259
Taxes accrued	1,733	1,636	20,804	19,705
Uncollectible rwy. rev.	—	—	—	—
Net remaining	14,806	8,026	178,881	105,466
Aver. miles of r'd oper.	3	3	—	—

EARNINGS.	East Tennessee & West Nor Caro			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	20,630	12,810	194,242	142,981
Passenger revenue	4,369	3,330	45,095	40,365
Tot., incl. other rev.	25,070	16,915	245,605	190,464
Expenses—Maint. way	2,991	1,102	25,831	23,021
Maint. of equipm't.	1,606	1,031	22,143	18,849
Traffic expenses	145	123	2,505	1,511
Transportation exp.	6,240	4,361	63,449	50,234
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	12,227	7,635	127,447	106,437
Net from railroad	13,743	9,280	121,158	84,627
Taxes accrued	719	794	8,887	10,622
Uncollectible rwy. rev.	—	—	—	—
Net remaining	13,023	8,485	112,270	73,405
Aver. miles of r'd oper.	36	36	—	—

EARNINGS.	Eastern Kentucky			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	2,156	RR. Co.'s records for	29,083	—
Passenger revenue	772	10,836	—	—
Tot., incl. other rev.	2,928	21,872	—	—
Expenses—Maint. way	440	1915 destroyed by fire.	4,629	—
Maint. of equipm't.	428	17	8,557	—
Traffic expenses	17	75	—	—
Transportation exp.	1,399	—	18,628	—
Transp. for inv.—Cr	—	—	—	—
Total, incl. other.	3,432	—	51,564	—
Net from railroad	—	—	—	—
Taxes accrued	—	—	—	—
Uncollectible rwy. rev.	—	—	—	—
Net remaining	408	—	—8,456	—
Aver. miles of r'd oper.	36	—	—	—

EARNINGS.	El Paso & Southwestern			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	820,186	588,375	8,438,925	5,898,826
Passenger revenue	160,701	119,424	1,643,228	1,327,352
Tot., incl. other rev.	1,025,990	752,000	10,671,627	7,785,736
Expenses—Maint. way	72,751	99,938	1,314,373	1,021,435
Maint. of equipm't.	88,403	90,739	1,337,981	1,075,214
Traffic expenses	20,082	18,925	221,241	225,198
Transportation exp.	231,162	181,116	2,631,994	2,062,308
Transp. for inv.—Cr	Cr12	Cr128	Cr148	Cr14,857
Total, incl. other.	443,469	423,191	5,924,268	4,729,225
Net from railroad	582,520	328,809	4,747,359	3,059,511
Taxes accrued	45,710	34,889	471,366	400,743
Uncollectible rwy. rev.	—	—	—	—
Net remaining	536,805	293,780	4,275,679	2,643,391
Aver. miles of r'd oper.	1,027	1,027	—	—

EARNINGS.	Escanaba & Lake Superior			
	Month of June 1916.	1915.	July 1 to 1915-16.	June 30 1914-15.
Freight revenue	16,200	23,213	243,774	279,957
Passenger revenue				

Galveston Houston & Henderson

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	12,518	13,355	218,108	243,684
Passenger revenue.....	5,325	7,536	71,192	66,226
Tot., incl. other rev.	20,610	23,954	334,375	344,944
Expenses—Maint. way	2,070	2,475	48,118	37,025
Maint. of equipm't.	2,854	1,503	30,957	14,720
Traffic expenses.....	1,366	1,355	16,170	15,094
Transportation exp.	14,096	11,182	177,311	175,712
Transp. for inv.—Cr				
Total, incl. other.....	21,809	17,663	289,169	255,235
Net from railroad.....	1,289	5,291	45,206	89,708
Taxes accrued.....	2,500	2,500	30,708	28,578
Uncollectible rwy. rev.				
Net remaining.....	3,789	2,791	14,497	61,130
Aver. miles of r'd oper.	50	50		

Galveston Wharf

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	119,026	134,107	1,373,244	1,577,156
Passenger revenue.....	1,117	4,059	41,038	35,099
Tot., incl. other rev.	3,060	4,076	27,611	21,155
Expenses—Maint. way	333	339	4,491	4,589
Maint. of equipm't.	27,836	23,292	374,207	369,632
Traffic expenses.....				
Transportation exp.	51,452	67,101	864,843	742,346
Transp. for inv.—Cr				
Total, incl. other.....	67,574	67,005	508,401	834,809
Net from railroad.....	19,108	11,631	131,198	110,567
Taxes accrued.....	41		41	
Uncollectible rwy. rev.				
Net remaining.....	48,423	55,973	377,160	724,242
Aver. miles of r'd oper.	14	12		

Genesee & Wyoming

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	30,800	25,070	245,721	198,596
Passenger revenue.....	98	63	1,093	878
Tot., incl. other rev.	31,116	25,602	249,585	203,249
Expenses—Maint. way	1,957	2,312	16,202	16,662
Maint. of equipm't.	1,237	1,603	21,183	18,571
Traffic expenses.....	214	235	2,763	3,351
Transportation exp.	3,981	3,520	42,944	41,191
Transp. for inv.—Cr				
Total, incl. other.....	9,504	8,765	99,223	93,885
Net from railroad.....	21,612	16,837	150,362	109,363
Taxes accrued.....	687	476	5,905	4,967
Uncollectible rwy. rev.				
Net remaining.....	20,924	16,360	144,456	104,395
Aver. miles of r'd oper.	17	19		

Georgia & Florida

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	35,780	24,667	516,688	469,250
Passenger revenue.....	14,022	11,172	184,329	170,659
Tot., incl. other rev.	52,825	38,830	739,141	682,045
Expenses—Maint. way	9,235	10,212	177,800	157,298
Maint. of equipm't.	3,402	23,277	144,764	152,644
Traffic expenses.....	2,627	2,143	30,155	34,732
Transportation exp.	20,155	20,440	285,312	310,028
Transp. for inv.—Cr				
Total, incl. other.....	40,117	60,238	691,116	706,923
Net from railroad.....	12,708	21,467	48,025	24,877
Taxes accrued.....	2,909	3,400	35,877	41,800
Uncollectible rwy. rev.	41	40	1,975	444
Net remaining.....	9,757	24,908	10,172	67,121
Aver. miles of r'd oper.	348	349		

Georgia Florida & Alabama

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	25,308	23,653	369,039	322,457
Passenger revenue.....	9,054	9,913	114,556	120,058
Tot., incl. other rev.	38,559	36,988	523,627	483,545
Expenses—Maint. way	8,563	8,357	109,532	84,422
Maint. of equipm't.	7,069	5,377	72,764	76,684
Traffic expenses.....	1,600	1,371	19,050	18,892
Transportation exp.	15,152	13,717	183,298	175,381
Transp. for inv.—Cr				
Total, incl. other.....	35,341	31,480	409,319	391,363
Net from railroad.....	3,217	5,508	114,308	92,181
Taxes accrued.....	2,000	2,350	24,308	28,950
Uncollectible rwy. rev.	92	116	467	367
Net remaining.....	1,125	3,041	89,491	62,864
Aver. miles of r'd oper.	192	192		

Georgia Northern

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	13,827	8,719	164,069	142,635
Passenger revenue.....	3,359	3,264	45,500	45,836
Tot., incl. other rev.	18,184	12,850	223,618	199,902
Expenses—Maint. way	2,755	2,083	34,341	23,958
Maint. of equipm't.	C/2,526	C/2,526	11,659	18,335
Traffic expenses.....	1,074	984	11,115	9,947
Transportation exp.	5,179	3,835	50,674	46,265
Transp. for inv.—Cr				
Total, incl. other.....	12,945	8,402	133,997	135,546
Net from railroad.....	5,238	4,448	89,621	64,356
Taxes accrued.....	1,238	764	10,301	9,196
Uncollectible rwy. rev.			83	
Net remaining.....	4,000	3,684	79,236	55,159
Aver. miles of r'd oper.	67	67		

Georgia Southwestern & Gulf

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	4,521	2,957	70,815	63,470
Passenger revenue.....	1,900	1,855	27,725	25,679
Tot., incl. other rev.	7,028	5,217	105,629	95,387
Expenses—Maint. way	1,283	442	14,334	11,091
Maint. of equipm't.	978	449	10,008	7,734
Traffic expenses.....	360	324	4,636	4,617
Transportation exp.	3,821	2,523	37,130	34,389
Transp. for inv.—Cr				
Total, incl. other.....	7,361	4,539	75,853	67,075
Net from railroad.....	332	678	29,775	28,311
Taxes accrued.....	421	394	5,208	4,446
Uncollectible rwy. rev.			4	
Net remaining.....	753	283	24,562	23,864
Aver. miles of r'd oper.	3	3		

Gilmore & Pittsburgh, Ltd.

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	11,880	10,245	106,960	83,712
Passenger revenue.....	2,129	2,662	28,517	28,196
Tot., incl. other rev.	14,265	13,379	140,955	117,723
Expenses—Maint. way	5,945	7,977	32,208	11,182
Maint. of equipm't.	4,074	2,978	35,460	26,705
Traffic expenses.....	176	86	948	1,031
Transportation exp.	3,115	3,173	41,180	40,609
Transp. for inv.—Cr				
Total, incl. other.....	14,143	7,687	117,786	93,713
Net from railroad.....	122	5,691	23,168	24,010
Taxes accrued.....	1,817	1,851	21,500	21,110
Uncollectible rwy. rev.				
Net remaining.....	1,694	3,840	1,577	2,900
Aver. miles of r'd oper.	119	119		

Grafton & Upton

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	6,834	6,059	86,213	70,581
Passenger revenue.....	3,243	2,968	43,199	41,306
Tot., incl. other rev.	11,044	9,806	139,797	118,612
Expenses—Maint. way	3,130	4,652	27,471	26,031
Maint. of equipm't.	743	686	7,542	8,448
Traffic expenses.....				
Transportation exp.	4,967	5,287	49,561	49,835
Transp. for inv.—Cr				
Total, incl. other.....	9,380	11,068	90,652	90,171
Net from railroad.....	1,663	1,261	49,145	28,440
Taxes accrued.....	92	55	1,226	663
Uncollectible rwy. rev.				
Net remaining.....	1,570	1,317	47,919	27,777
Aver. miles of r'd oper.	18	18		

Great Northern

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	5,162,056	3,413,027	60,177,249	47,147,313
Passenger revenue.....	1,307,828	1,170,160	13,661,644	13,164,857
Tot., incl. other rev.	7,133,077	5,193,623	81,233,992	67,133,302
Expenses—Maint. way	1,512,763	872,939	9,696,663	8,291,204
Maint. of equipm't.	634,968	566,262	8,737,482	7,149,929
Traffic expenses.....	117,827	106,304	1,168,733	1,167,536
Transportation exp.	1,822,635	1,412,982	22,292,306	18,243,491
Transp. for inv.—Cr	81,695	C/39,122	C/263,099	C/96,886
Total, incl. other.....	4,220,807	3,102,456	43,862,972	36,798,927
Net from railroad.....	2,912,269	404,402	37,370,119	30,334,374
Taxes accrued.....	508,111	253	5,130,378	4,627,944
Uncollectible rwy. rev.	720		4,906	3,189
Net remaining.....	2,403,438	1,686,510	32,234,834	25,703,240
Aver. miles of r'd oper.	8,100	8,102		

Green Bay & Western

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	4,843	4,137	56,295	56,265
Passenger revenue.....	4,083	3,420	39,690	47,057
Tot., incl. other rev.	10,220	9,248	111,392	117,645
Expenses—Maint. way	2,018	1,610	15,661	22,489
Maint. of equipm't.	772	550	7,892	8,807
Traffic expenses.....	179	273	2,470	2,205
Transportation exp.	3,003	2,800	35,916	40,194
Transp. for inv.—Cr				
Total, incl. other.....	6,521	5,737	66,892	78,454
Net from railroad.....	3,699	3,511	44,499	39,191
Taxes accrued.....	580	580	6,332	5,934
Uncollectible rwy. rev.				
Net remaining.....	3,119	2,930	38,167	33,256
Aver. miles of r'd oper.	34	34		

Great Western

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	11,682	5,772	241,231	209,828
Passenger revenue.....	293	268	2,828	3,103
Tot., incl. other rev.	12,398	6,517	270,997	236,512
Expenses—Maint. way	1,296	4,874	53,658	50,401
Maint. of equipm't.	2,045	1,812	23,685	20,776
Traffic expenses.....	75	67	904	694
Transportation exp.	2,930	2,453	53,697	47,024
Transp. for inv.—Cr				
Total, incl. other.....	8,788	10,738	161,031	139,456
Net from railroad.....	3,610	4,280	106,066	97,055
Taxes accrued.....	1,460	704	16,065	8,452
Uncollectible rwy. rev.				
Net remaining.....	2,149	4,985	93,001	88,603
Aver. miles of r'd oper.	57	57		

Green Bay & Western

EARNINGS.	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-1

EARNINGS.	Hoboken Manufacturers				Hocking Valley				Hoosac Tunnel & Wilmington			
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	642,066	405,358	5,996,618	4,912,982	5,216	5,123	84,005	58,525	5,216	5,123	84,005	58,525
Passenger revenue.....	77,431	66,496	861,174	832,733	1,826	1,638	23,404	33,649	1,826	1,638	23,404	33,649
Tot., incl. other rev.	16,994	8,881	190,116	116,493	7,983	7,804	118,737	92,366	7,983	7,804	118,737	92,366
Expenses—Maint. way	793	423	12,122	9,344	1,904	2,003	25,905	19,100	1,904	2,003	25,905	19,100
Maint. of equipm't.	Cr5,595	859	10,885	9,741	1,160	745	10,582	11,471	1,160	745	10,582	11,471
Traffic expenses.....	1,109	681	10,687	7,026	444	179	367	367	444	179	367	367
Transportation exp.	11,348	5,048	122,159	70,980	3,488	2,015	42,091	30,749	3,488	2,015	42,091	30,749
Transp. for inv.—Cr												
Total, incl. other.....	10,861	8,771	173,934	111,793	7,287	5,881	89,312	70,518	7,287	5,881	89,312	70,518
Net from railroad.....	6,132	110	16,182	4,700	695	1,923	29,424	21,848	695	1,923	29,424	21,848
Taxes accrued.....	541	1,562	16,141	16,052	274	317	2,772	2,724	274	317	2,772	2,724
Uncollectible rwy. rev.												
Net remaining.....	5,591	1,452	40	11,351	421	1,605	26,652	19,123	421	1,605	26,652	19,123
Aver. miles of r'd oper.	1	1			25	25			25	25		

EARNINGS.	Houston & Brazos Valley				Huntingdon & Bd Top Mt RR & C				Illinois Northern			
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	21,175	9,823	190,420	79,703	41,768	37,958	574,847	447,089	40,154	32,333	421,340	306,954
Passenger revenue.....	2,401	793	16,079	11,347	5,723	5,052	67,663	62,570	3,198	2,169	29,756	21,402
Tot., incl. other rev.	24,398	11,515	220,089	97,446	49,370	44,615	665,313	525,074	3,383	2,220	31,515	28,375
Expenses—Maint. way	4,180	8,543	62,188	45,074	6,235	5,137	76,711	56,028	444	333	3,785	3,785
Maint. of equipm't.	2,674	1,636	27,711	12,599	492	363	5,546	8,855	19,806	12,254	171,128	137,355
Traffic expenses.....	352	58	1,548	977	9,683	10,437	145,716	133,163	26,665	17,919	245,903	201,952
Transportation exp.	6,102	5,354	69,979	55,177	28,521	24,818	361,918	292,303	13,488	14,414	174,437	105,001
Transp. for inv.—Cr	23	78	166	488	2,000	2,000	24,000	24,000	Cr727	405	9,228	7,424
Total, incl. other.....	14,332	16,139	171,229	120,690	20,848	19,796	303,395	232,771	14,216	14,008	166,208	97,377
Net from railroad.....	10,065	4,623	48,860	23,243	6,080	1,165	58,304	61,754	2,640	1,953	26,819	24,446
Taxes accrued.....	358	283	3,346	2,824	1,178	595	10,378	6,895	18,734	23,015	162,248	80,964
Uncollectible rwy. rev.									136	136		
Net remaining.....	9,707	4,906	45,513	26,068	4,902	570	47,923	54,857	24,235	9,353	1,660,407	806,499
Aver. miles of r'd oper.	27	27			51	51			1,159	1,159		

EARNINGS.	Illinois Central				Chicago Memphis & Gulf				Illinois Southern			
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	4,049,385	3,406,873	50,045,039	44,446,221	12,456	7,512	136,436	144,099	58,064	37,740	609,919	450,232
Passenger revenue.....	1,229,506	1,081,406	13,582,001	12,851,677	3,861	3,510	51,940	52,648	5,299	4,773	65,450	60,964
Tot., incl. other rev.	5,905,514	4,881,398	69,077,342	62,111,562	16,840	11,529	195,134	203,160	65,131	44,307	698,980	532,460
Expenses—Maint. way	646,874	944,299	9,506,526	8,866,250	2,839	3,961	48,015	46,834	11,414	5,330	103,731	85,093
Maint. of equipm't.	1,314,104	1,384,526	16,547,749	13,962,759	2,994	2,361	33,659	35,981	8,283	843	104,680	85,979
Traffic expenses.....	109,234	97,297	1,252,366	1,238,731	12	85	47	57	1,662	1,500	20,538	19,009
Transportation exp.	1,762,971	1,578,044	21,841,049	22,314,115	4,708	3,962	53,672	57,679	19,469	8,697	243,859	201,478
Transp. for inv.—Cr	Cr11,255	Cr23,696	Cr112,542	Cr303,278								
Total, incl. other.....	4,016,732	4,144,896	51,173,727	47,975,196	10,760	10,364	136,830	141,405	43,756	19,338	509,912	427,048
Net from railroad.....	1,888,781	736,501	17,903,614	14,136,355	6,080	1,165	58,304	61,754	21,375	24,969	189,068	105,411
Taxes accrued.....	397,520	252,238	3,724,030	3,293,838	1,178	595	10,378	6,895	2,640	1,953	26,819	24,446
Uncollectible rwy. rev.	1,862	3,713	24,507	24,044								
Net remaining.....	1,489,397	480,549	14,155,087	10,878,472	4,902	570	47,923	54,857	18,734	23,015	162,248	80,964
Aver. miles of r'd oper.	4,766	4,767			51	51			136	136		

EARNINGS.	Illinois Terminal				International & Great Northern			
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	39,710	25,314	384,563	281,354	462,677	453,129	6,869,511	6,674,082
Passenger revenue.....				39	164,136	137,370	1,822,362	1,756,043
Tot., incl. other rev.	42,259	26,373	410,143	299,196	692,004	616,843	9,420,291	9,083,625
Expenses—Maint. way	5,836	11,533	113,902	54,331	127,948	136,770	1,450,127	1,339,732
Maint. of equipm't.	4,199	3,553	49,534	33,637	180,422	129,641	1,623,068	1,585,929
Traffic expenses.....	509	628	6,635	6,489	21,988	20,808	254,063	260,868
Transportation exp.	5,936	4,529	81,334	68,022	290,559	316,869	3,792,984	4,121,583
Transp. for inv.—Cr					Cr17,417	Cr42,206	Cr176,180	Cr42,206
Total, incl. other.....	19,887	24,850	282,706	194,448	637,747	596,148	7,339,224	7,871,449
Net from railroad.....	22,371	1,523	127,436	104,687	54,257	20,694	2,081,066	1,212,176
Taxes accrued.....	547	524	6,717	6,639	30,000	30,000	418,677	400,000
Uncollectible rwy. rev.			2	1,864	22	48	1,981	5,677
Net remaining.....	21,823	999	120,716	96,184	24,235	9,353	1,660,407	806,499
Aver. miles of r'd oper.	25	25			1,159	1,159		

EARNINGS.	Interstate RR Co				Ironton				Jonesboro Lake City & Eastern			
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	27,331	11,210	236,907	96,420	24,673	34,567	269,519	281,167	24,075	17,184	246,614	198,195
Passenger revenue.....	1,666	1,416	22,407	20,901	350	505	4,458	4,612	5,494	4,571	56,845	48,886
Tot., incl. other rev.	30,105	13,445	275,252	127,108	26,776	35,545	289,462	288,308	31,170	23,061	319,848	263,193
Expenses—Maint. way	3,063	1,824	32,536	19,880	2,348	2,105	21,612	17,662	6,461	4,623	55,590	76,115
Maint. of equipm't.	7,098	5,351	72,357	59,305	1,912	1,791	22,353	18,759	4,643	2,751	35,370	24,238
Traffic expenses.....	178	135	1,463	887	177	144	2,145	1,818	175	244	3,030	2,852
Transportation exp.	10,719	5,671	100,687	55,761	4,115	4,058	66,158	57,385	12,532	7,819	114,020	80,635
Transp. for inv.—Cr												
Total, incl. other.....	23,222	14,862	229,911	156,415	9,518	9,104	123,805	110,021	26,007	16,993	226,256	199,074
Net from railroad.....	6,883	1,417	45,341	29,306	17,257	26,441	165,657	178,287	5,162	6,067	93,591	64,119
Taxes accrued.....	1,200	1,200	12,172	18,000	862	937	9,183	8,839	1,642	1,794	22,188	19,743
Uncollectible rwy. rev.			14		31		131		18	10	668	10
Net remaining.....	5,683	2,017	33,154	47,306	16,395	25,472	156,473	169,315	3,501	4,261	70,834	44,364
Aver. miles of r'd oper.	45	41			12	12			96	96		

EARNINGS.	Kalamazoo Lake Shore & Chicago				Kanawha & West Virginia				Kanawha Glen Jean & Eastern			
	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	4,940	4,910	55,692	78,262	9,997	8,473	113,878	98,110	8,159	5,293	84,137	65,215
Passenger revenue.....	4,050	3,880	52,760	56,874	3,102	2,700	36,026	34,817	1,174	1,338	15,897	16,774
Tot., incl. other rev.	9,713	9,528	118,613	144,654	13,387	11,483	153,499	136,703	9,409	6,701	100,935	82,811
Expenses—Maint. way	4,939	2,228	21,906	20,987	2,548	2,030	30,051	28,302	1,217	1,131	15,185	14,765
Maint. of equipm't.	2,181	953	13,587	17,184	4,300	8,559	43,915	33,104	895	961	14,764	12,719
Traffic expenses.....	6,005	4,652	54,246	58,858	132	125	1,426	1,316	1,879	1,621	23,215	19,421
Transportation exp.					2,578	2,730	30,601	32,004				
Transp. for inv.—Cr												
Total, incl. other.....	13,642	8,491	95,631	1								

EARNINGS.	Kansas City Terminal				Kentucky & Tennessee				Kentwood & Eastern			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	13,496	7,715	143,058	128,153	12,823	12,792	160,288	154,648	12,823	12,792	160,288	154,648
Passenger revenue.....	964	491	8,118	5,642	516	558	6,157	7,729	516	558	6,157	7,729
Tot., incl. other rev.	80,231	69,518	945,209	707,820	15,018	9,624	166,201	151,238	14,540	14,156	173,832	169,533
Expenses—Maint. way	6,033	5,053	59,037	57,950	1,372	2,556	11,617	14,846	3,401	4,228	14,834	34,085
Maint. of equipm't.	6,183	5,711	104,637	94,163	2,016	1,146	16,183	17,614	2,745	2,502	38,561	27,911
Traffic expenses.....	24,210	22,243	318,010	286,164	2,497	1,694	30,701	27,852	79	27	669	552
Transportation exp.	69	8	1,804	5,130	---	---	---	---	3,009	2,955	34,972	40,951
Transp. for inv.—Cr	38,904	34,404	510,595	458,603	6,977	5,317	72,597	75,733	10,176	10,730	130,549	114,675
Total, incl. other.....	41,327	35,113	434,613	249,017	8,041	4,307	93,604	75,565	4,363	3,425	43,283	54,867
Net from railroad.....	10,614	12,760	193,638	139,752	4,686	3,362	9,086	6,112	713	360	7,407	4,993
Taxes accrued.....	21	4	43	863	---	---	---	---	---	---	---	---
Uncollectible rwy. rev.	30,691	22,348	241,932	108,401	3,354	945	84,517	69,393	3,650	3,064	35,876	49,873
Net remaining.....	20	19	---	---	16	16	---	---	43	48	---	---
Aver. miles of r'd oper.	---	---	---	---	---	---	---	---	---	---	---	---

EARNINGS.	Lake Champlain & Moriah				Lake Erie Franklin & Clarion				Lake Superior & Ishpeming			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	25,431	9,443	246,207	98,329	8,848	7,157	103,391	93,447	89,651	51,534	653,084	327,839
Passenger revenue.....	183	32	1,892	606	3,254	3,048	41,407	40,402	464	394	3,235	3,466
Tot., incl. other rev.	29,686	10,662	276,119	118,314	12,527	10,586	149,381	139,821	111,301	63,635	802,597	350,733
Expenses—Maint. way	3,489	2,402	26,914	20,076	1,269	1,657	15,840	15,032	16,998	9,978	143,970	122,086
Maint. of equipm't.	2,439	2,224	25,444	26,127	1,866	1,296	21,799	19,706	11,856	7,158	124,704	85,384
Traffic expenses.....	6,784	2,979	66,691	38,392	118	185	2,184	2,282	190	185	1,803	1,596
Transportation exp.	---	---	---	---	3,949	3,373	47,725	41,696	24,344	12,151	181,956	99,115
Transp. for inv.—Cr	13,596	8,073	126,826	90,977	7,627	7,024	92,978	87,363	55,177	30,764	471,622	325,108
Total, incl. other.....	16,089	2,589	149,292	27,336	4,900	3,561	56,403	52,457	56,124	32,871	330,967	25,624
Net from railroad.....	1,338	754	7,738	7,354	100	Cr698	1,200	914	3,751	2,800	38,615	33,710
Taxes accrued.....	---	---	---	---	---	---	---	---	---	---	---	---
Uncollectible rwy. rev.	14,951	1,834	141,554	19,982	4,800	4,260	55,203	51,543	52,372	30,070	292,352	8,085
Net remaining.....	7	7	---	---	64	63	---	---	35	35	---	---
Aver. miles of r'd oper.	---	---	---	---	---	---	---	---	---	---	---	---

EARNINGS.	Lakeside & Marblehead				Lancaster & Chester				Lehigh & Hudson River			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	15,777	12,109	165,206	121,760	6,688	3,933	83,177	74,398	175,629	146,396	1,798,158	1,619,428
Passenger revenue.....	63	65	1,408	1,527	1,098	882	13,973	12,507	3,728	9,228	84,618	114,883
Tot., incl. other rev.	16,011	12,453	168,760	126,027	8,002	5,055	104,287	90,545	193,252	162,612	2,109,857	1,816,585
Expenses—Maint. way	7,837	53	25,181	29,556	1,788	474	18,109	17,765	12,881	23,768	205,440	243,923
Maint. of equipm't.	2,096	549	16,114	8,165	1,179	725	7,169	7,694	22,700	17,602	269,258	234,422
Traffic expenses.....	67	64	887	755	79	83	716	843	1,525	1,531	17,814	17,278
Transportation exp.	3,934	3,272	42,935	37,678	1,658	3,884	31,373	42,922	54,345	55,523	681,827	643,917
Transp. for inv.—Cr	15,271	4,850	96,887	88,647	5,312	5,724	64,101	75,039	97,754	104,774	1,226,629	1,194,385
Total, incl. other.....	739	7,603	71,873	37,379	2,689	668	40,186	15,595	95,498	67,837	883,227	622,199
Net from railroad.....	805	1,784	11,312	10,943	250	221	3,202	2,658	6,210	4,994	58,010	50,644
Taxes accrued.....	---	---	---	---	---	---	---	---	---	---	---	---
Uncollectible rwy. rev.	---	---	---	---	---	---	---	---	---	---	---	---
Net remaining.....	65	5,818	60,559	27,335	2,439	889	36,983	12,847	89,287	52,842	825,217	571,554
Aver. miles of r'd oper.	6	6	---	---	28	28	---	---	96	96	---	---

EARNINGS.	Las Vegas & Tonopah				Ligonier Valley				Lorain & West Virginia			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	0,158	8,553	109,342	103,529	9,197	6,628	94,987	89,715	229,005	261,388	3,080,845	2,502,516
Passenger revenue.....	2,152	1,751	21,151	20,802	3,034	1,989	27,322	23,169	1,450	1,714	14,908	15,223
Tot., incl. other rev.	12,143	11,045	142,108	134,959	13,897	10,173	142,516	126,596	247,650	276,223	3,278,968	2,646,662
Expenses—Maint. way	2,411	2,007	24,799	24,678	2,008	2,344	27,742	32,721	31,015	24,366	436,557	343,726
Maint. of equipm't.	1,491	1,193	22,419	22,427	1,846	861	16,505	11,679	39,668	34,302	386,351	382,829
Traffic expenses.....	876	632	8,991	8,321	591	484	6,125	6,037	2,811	3,151	24,200	26,225
Transportation exp.	3,102	3,168	37,018	39,922	3,646	3,114	44,208	41,980	70,127	64,434	839,651	658,731
Transp. for inv.—Cr	9,166	8,132	107,708	107,748	8,721	7,681	103,807	101,270	151,248	130,955	1,758,037	1,479,802
Total, incl. other.....	2,976	2,913	34,399	27,210	5,175	2,491	38,708	25,325	96,402	145,267	1,520,930	1,166,860
Net from railroad.....	968	929	11,747	7,085	730	369	7,588	2,929	8,820	8,299	88,360	67,839
Taxes accrued.....	---	---	---	---	---	---	---	---	---	---	---	---
Uncollectible rwy. rev.	---	---	---	---	---	---	---	---	---	---	---	---
Net remaining.....	2,008	1,983	21,735	20,125	4,445	2,122	30,978	22,396	87,582	136,683	1,432,376	1,098,736
Aver. miles of r'd oper.	118	118	---	---	86	87	---	---	295	295	---	---

EARNINGS.	Litchfield & Madison				Live Oak Perry & Gulf				Louisiana & Pacific			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	15,415	9,307	245,865	214,001	16,472	15,791	181,298	140,791	29,745	24,959	326,712	245,278
Passenger revenue.....	---	---	---	---	2,820	2,116	27,226	23,711	---	---	---	---
Tot., incl. other rev.	15,494	9,463	249,400	214,802	21,822	20,119	235,273	179,092	29,745	25,084	326,525	245,689
Expenses—Maint. way	Cr2,817	2,611	23,202	26,274	3,372	3,033	36,290	35,575	3,218	1,276	23,375	19,563
Maint. of equipm't.	8,153	8,300	76,771	75,194	1,593	1,838	29,203	23,080	1,127	464	7,489	6,016
Traffic expenses.....	262	217	2,583	2,666	370	251	13,758	3,603	160	109	1,380	1,030
Transportation exp.	2,958	2,256	42,317	39,308	3,582	3,423	40,183	37,502	4,558	3,864	49,752	41,555
Transp. for inv.—Cr	9,237	10,743	161,029	150,210	10,008	9,411	116,211	109,216	9,307	6,217	84,935	70,960
Total, incl. other.....	6,256	1,280	98,371	64,591	11,814	10,708	119,062	69,876	20,438	18,867	241,589	174,719
Net from railroad.....	1,647	39	14,647	13,039	4,635	725	13,985	8,700	950	1,450	11,100	11,256
Taxes accrued.....	---	---	---	---	---	---	---	---	---	---	---	---
Uncollectible rwy. rev.	---	---	---	---	---	---	---	---	---	---	---	---
Net remaining.....	4,609	1,319	83,724	51,551	7,179	9,983	105,077	61,176	19,488	17,416	230,480	163,462
Aver. miles of r'd oper.	43	43	---	---	83	83	---	---	34	34	---	---

EARNINGS.	Louisiana & Arkansas				Louisiana & Northwest				Louisiana & Pacific			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	114,487	111,451	1,416,958	1,427,148	13,412	11,317	215,805	189,649	17,183	20,538	277,793	256,164
Passenger revenue.....	17,347	14,036	186,350	205,135	3,059	3,070	40,664	39,864	6	4	90	95
Tot., incl. other rev.	135,909	129,194	1,652,091	1,679,951	17,877	15,667	273,137	245,038	17,440	20,693	281,854	260,494

Louisiana Railway & Nav Co			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	126,534	129,829	1,705,988
Passenger revenue.....	330,987	297,864	333,608
Tot., incl. other rev.	163,810	170,010	2,180,030
Expenses—Maint. way	27,561	26,610	317,634
Maint. of equipm't.	28,812	23,777	327,992
Traffic expenses.....	6,970	6,005	75,455
Transportation exp.	52,424	59,879	727,761
Transp. for inv.—Cr			802,469
Total, incl. other.	118,128	121,573	1,512,785
Net from railroad.....	45,682	48,437	667,244
Taxes accrued.....	9,454	13,164	113,954
Uncollectible rwy. rev.	12		157
Net remaining.....	36,215	35,232	553,132
Aver. miles of r'd oper.	350	350	376,313

Maine Central			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	994,106	653,996	7,758,889
Passenger revenue.....	330,935	297,733	3,371,975
Tot., incl. other rev.	1,106,184	1,026,622	12,001,672
Expenses—Maint. way	157,661	154,920	1,644,714
Maint. of equipm't.	128,404	145,996	1,691,646
Traffic expenses.....	16,827	15,913	137,860
Transportation exp.	358,553	350,994	4,328,941
Transp. for inv.—Cr	Cr202	Cr184	Cr1,531
Total, incl. other.	695,534	700,797	8,192,577
Net from railroad.....	410,649	325,824	3,809,094
Taxes accrued.....	68,046	72,814	636,423
Uncollectible rwy. rev.	805	5	1,166
Net remaining.....	341,797	253,004	3,171,505
Aver. miles of r'd oper.	1,220	1,219	2,561,482

Manistee & Northeastern			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	34,963	26,985	394,066
Passenger revenue.....	6,105	6,850	85,756
Tot., incl. other rev.	42,770	35,412	502,318
Expenses—Maint. way	7,118	8,156	63,506
Maint. of equipm't.	11,764	9,649	93,521
Traffic expenses.....	1,108	1,263	11,107
Transportation exp.	15,124	13,505	190,212
Transp. for inv.—Cr			189,155
Total, incl. other.	37,056	34,337	379,954
Net from railroad.....	5,713	1,074	122,363
Taxes accrued.....	2,950	1,021	30,788
Uncollectible rwy. rev.			28,612
Net remaining.....	2,763	52	91,577
Aver. miles of r'd oper.	189	189	37,621

Manufacturers Railway			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	46,964	2,886	154,639
Passenger revenue.....	Cr164	1,403	18,009
Tot., incl. other rev.	Cr1,386	507	27,116
Expenses—Maint. way	103	113	1,407
Maint. of equipm't.	4,921	4,305	64,226
Traffic expenses.....			68,864
Transportation exp.			
Transp. for inv.—Cr			
Total, incl. other.	4,898	7,721	129,461
Net from railroad.....	42,065	4,834	25,178
Taxes accrued.....	878	836	10,794
Uncollectible rwy. rev.			19,921
Net remaining.....	41,187	5,670	14,384
Aver. miles of r'd oper.	2	2	77,503

Maryland & Pennsylvania			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	8,045	17,817	245,571
Passenger revenue.....	7,403	8,973	108,575
Tot., incl. other rev.	36,933	37,693	475,652
Expenses—Maint. way	5,208	6,544	52,954
Maint. of equipm't.	4,442	3,329	59,676
Traffic expenses.....	607	388	6,971
Transportation exp.	17,923	15,140	182,571
Transp. for inv.—Cr	Cr134		Cr201
Total, incl. other.	30,148	27,358	337,887
Net from railroad.....	6,785	10,244	137,764
Taxes accrued.....	1,379	1,234	14,446
Uncollectible rwy. rev.	667	10	697
Net remaining.....	4,738	8,999	122,620
Aver. miles of r'd oper.	79	79	115,405

Memphis Dallas & Gulf			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	16,414	23,376	261,032
Passenger revenue.....	4,542	3,764	55,338
Tot., incl. other rev.	23,174	27,935	336,665
Expenses—Maint. way	3,456	4,935	42,954
Maint. of equipm't.	3,821	3,967	49,364
Traffic expenses.....	978	955	12,190
Transportation exp.	11,160	7,454	130,846
Transp. for inv.—Cr			87,639
Total, incl. other.	20,854	19,616	265,887
Net from railroad.....	2,320	8,319	70,978
Taxes accrued.....	1,000	901	12,163
Uncollectible rwy. rev.			10,807
Net remaining.....	1,320	7,417	58,814
Aver. miles of r'd oper.	131	131	40,908

Mineral Point & Northern			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	8,795	5,428	95,041
Passenger revenue.....	1,373	1,222	15,112
Tot., incl. other rev.	12,130	7,251	120,858
Expenses—Maint. way	23,710	1,140	31,916
Maint. of equipm't.	1,840	1,350	13,479
Traffic expenses.....	114	165	1,544
Transportation exp.	2,951	2,553	31,043
Transp. for inv.—Cr			33,331
Total, incl. other.	29,675	5,910	85,289
Net from railroad.....	17,455	1,341	35,569
Taxes accrued.....	270	285	3,424
Uncollectible rwy. rev.			3,665
Net remaining.....	17,815	1,055	32,144
Aver. miles of r'd oper.	30	30	10,306

Macon & Birmingham			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	6,201	5,173	113,882
Passenger revenue.....	2,821	1,512	27,341
Tot., incl. other rev.	9,576	7,220	148,450
Expenses—Maint. way	3,820	5,900	47,342
Maint. of equipm't.	1,175	3,268	13,746
Traffic expenses.....	505	466	6,129
Transportation exp.	5,856	4,783	57,756
Transp. for inv.—Cr			70,634
Total, incl. other.	11,908	15,572	132,705
Net from railroad.....	2,331	8,351	15,745
Taxes accrued.....	529	600	7,024
Uncollectible rwy. rev.	2	25	16
Net remaining.....	2,863	8,976	8,704
Aver. miles of r'd oper.	105	97	41,563

Maine Central System			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	3,137	4,921	48,549
Passenger revenue.....	93	69	1,112
Tot., incl. other rev.	26,606	21,307	262,838
Expenses—Maint. way	1,454	3,538	16,318
Maint. of equipm't.	105	101	1,252
Traffic expenses.....	63	50	657
Transportation exp.	3,497	3,735	40,275
Transp. for inv.—Cr			32,276
Total, incl. other.	10,660	12,319	118,441
Net from railroad.....	16,446	8,988	144,396
Taxes accrued.....	5,272	5,025	41,572
Uncollectible rwy. rev.			48
Net remaining.....	11,273	3,932	102,776
Aver. miles of r'd oper.	31	31	64,903

Manitou & Pike's Peak			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	68	212	758
Passenger revenue.....	10,467	23,848	161,498
Tot., incl. other rev.	10,884	24,650	165,796
Expenses—Maint. way	1,550	3,190	14,767
Maint. of equipm't.	1,723	3,516	19,294
Traffic expenses.....	3,752	4,299	16,887
Transportation exp.	2,228	2,659	22,768
Transp. for inv.—Cr			13,505
Total, incl. other.	11,051	15,541	84,470
Net from railroad.....	167	9,109	81,326
Taxes accrued.....	650	215	3,841
Uncollectible rwy. rev.			3,740
Net remaining.....	817	8,893	77,485
Aver. miles of r'd oper.	49	49	16,269

Marietta Columbus & Cleveland			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	4,330	3,483	61,330
Passenger revenue.....	2,652	2,347	32,525
Tot., incl. other rev.	7,516	6,260	99,898
Expenses—Maint. way	2,550	3,044	33,636
Maint. of equipm't.	441	795	10,413
Traffic expenses.....	233	264	3,041
Transportation exp.	2,137	2,467	30,613
Transp. for inv.—Cr			33,335
Total, incl. other.	5,603	6,951	82,618
Net from railroad.....	1,912	690	17,250
Taxes accrued.....	530	295	6,374
Uncollectible rwy. rev.			5,747
Net remaining.....	1,382	985	16,906
Aver. miles of r'd oper.	49	49	19,217

Marshall & East Texas			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	14,781	13,365	156,606
Passenger revenue.....	1,104	1,495	19,284
Tot., incl. other rev.	16,488	15,592	188,357
Expenses—Maint. way	3,260	2,942	41,619
Maint. of equipm't.	5,718	2,844	45,538
Traffic expenses.....	852	376	5,539
Transportation exp.	7,973	7,704	99,498
Transp. for inv.—Cr			30,308
Total, incl. other.	18,423	14,946	205,850
Net from railroad.....	1,934	646	17,448
Taxes accrued.....	784	580	8,188
Uncollectible rwy. rev.			33
Net remaining.....	2,719	66	25,774
Aver. miles of r'd oper.	92	92	28,969

McCloud River			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	40,510	28,610	296,769
Passenger revenue.....	1,053	1,261	15,564
Tot., incl. other rev.	42,541	30,536	319,746
Expenses—Maint. way	5,378	5,395	54,455
Maint. of equipm't.	5,853	3,309	71,526
Traffic expenses.....	13	6	689
Transportation exp.	12,202	5,056	86,745
Transp. for inv.—Cr			86,899
Total, incl. other.	25,861	17,558	243,559
Net from railroad.....	16,679	12,977	76,186
Taxes accrued.....	1,411	1,470	16,673
Uncollectible rwy. rev.			17,738
Net remaining.....	15,267	11,506	59,512
Aver. miles of r'd oper.	80	84	39,700

Midland Valley			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
EARNINGS.			
Freight revenue.....	116,415	75,041	1,343,068
Passenger revenue.....	39,656	31,125	425,170
Tot., incl. other rev.	164,304	112,566	1,862,607
Expenses—Maint. way	31,673	14,313	334,565
Maint. of equipm't.	15,814	13,378	390,461
Traffic expenses.....	2,387	2,262	29,215
Transportation exp.	42,450	42,852	577,804
Transp. for inv.—Cr	Cr443		Cr1,085
Total, incl. other.	99,619	80,934	1,316,159
Net from railroad.....	64,685	31,921	

EARNINGS.	Minneapolis & Rainy River			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	7,949	5,202	96,275	101,059
Passenger revenue.....	919	787	14,067	14,641
Tot., incl. other rev.	9,074	6,951	119,756	126,874
Expenses—Maint. way	3,182	3,967	46,805	49,838
Maint. of equipm't.	1,752	3,158	34,536	33,563
Traffic expenses.....	9	97	97	61
Transportation exp.	8,403	969	35,617	32,327
Transp. for inv.—Cr				
Total, incl. other.	33,700	12,111	148,431	134,205
Net from railroad.....	24,826	5,160	28,674	7,311
Taxes accrued.....	520	685	5,944	7,029
Uncollectible rwy. rev.				
Net remaining.....	25,147	5,846	34,619	14,360
Aver. miles of r'd oper.	73	87		

EARNINGS.	Missouri & North Arkansas			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	53,466	54,264	758,183	752,683
Passenger revenue.....	34,215	25,445	352,166	343,999
Tot., incl. other rev.	95,372	85,990	1,195,832	1,181,851
Expenses—Maint. way	21,383	12,670	320,959	334,276
Maint. of equipm't.	10,272	30,757	242,801	280,933
Traffic expenses.....	3,012	1,978	26,149	36,978
Transportation exp.	33,930	49,614	432,793	612,397
Transp. for inv.—Cr				
Total, incl. other.	74,245	100,202	1,099,131	1,333,044
Net from railroad.....	21,126	14,212	96,700	151,193
Taxes accrued.....	8,217	5,277	71,971	69,815
Uncollectible rwy. rev.				
Net remaining.....	12,908	19,514	24,019	221,619
Aver. miles of r'd oper.	385	365		

EARNINGS.	Missouri Pacific			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	1,930,900	1,715,455	23,945,687	21,245,495
Passenger revenue.....	468,104	423,313	5,042,330	4,714,086
Tot., incl. other rev.	2,624,505	2,342,037	31,589,056	28,232,676
Expenses—Maint. way	433,025	381,807	4,847,872	3,791,798
Maint. of equipm't.	638,327	348,510	7,145,344	5,342,982
Traffic expenses.....	75,293	54,457	318,064	687,806
Transportation exp.	905,383	854,235	11,174,195	11,088,205
Transp. for inv.—Cr	3,970	6,974	26,573	6,374
Total, incl. other.	2,126,806	1,700,516	24,844,130	21,699,163
Net from railroad.....	497,699	641,520	6,744,925	6,626,512
Taxes accrued.....	180,222	108,703	1,293,987	1,213,783
Uncollectible rwy. rev.	1,675	1,635	28,700	21,976
Net remaining.....	335,800	531,182	5,422,237	5,390,773
Aver. miles of r'd oper.	3,930	3,930		

EARNINGS.	Arkansas Central			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	5,421	2,408	67,736	58,971
Passenger revenue.....	2,727	2,084	30,453	30,021
Tot., incl. other rev.	8,790	5,100	106,488	96,337
Expenses—Maint. way	1,950	2,815	29,810	25,304
Maint. of equipm't.	Cr 1,458	2,155	14,459	14,456
Traffic expenses.....	1,31	87	1,611	1,261
Transportation exp.	2,222	2,315	31,532	32,748
Transp. for inv.—Cr				
Total, incl. other.	3,410	8,185	85,236	82,905
Net from railroad.....	5,379	3,084	21,252	13,431
Taxes accrued.....	480	784	8,234	8,867
Uncollectible rwy. rev.				
Net remaining.....	4,898	3,869	13,013	4,564
Aver. miles of r'd oper.	46	46		

EARNINGS.	Montongahela Connecting			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....				
Passenger revenue.....				
Tot., incl. other rev.	179,421	72,355	1,264,401	738,142
Expenses—Maint. way	21,143	7,210	152,504	77,397
Maint. of equipm't.	15,930	14,024	180,550	154,507
Traffic expenses.....	308	308	3,623	3,721
Transportation exp.	60,250	35,148	675,449	371,211
Transp. for inv.—Cr				
Total, incl. other.	100,644	59,340	1,044,610	625,987
Net from railroad.....	78,777	13,015	219,791	112,155
Taxes accrued.....	2,573	2,741	20,849	29,052
Uncollectible rwy. rev.				
Net remaining.....	76,403	10,273	198,941	83,103
Aver. miles of r'd oper.	5	6		

EARNINGS.	Montour			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	10,405	54,662	625,452	332,355
Passenger revenue.....	1,930	1,132	18,212	16,115
Tot., incl. other rev.	12,979	56,718	660,077	356,609
Expenses—Maint. way	1,884	12,963	100,765	59,491
Maint. of equipm't.	39,389	41,597	432,284	431,995
Traffic expenses.....	697	544	6,827	9,989
Transportation exp.	8,793	12,098	142,908	74,994
Transp. for inv.—Cr				Cr 8,643
Total, incl. other.	54,278	69,453	711,422	592,586
Net from railroad.....	41,299	12,735	51,344	235,976
Taxes accrued.....	1,385	835	16,500	7,313
Uncollectible rwy. rev.				
Net remaining.....	42,684	13,570	67,844	243,289
Aver. miles of r'd oper.	51	50		

EARNINGS.	Morgantown & Kingwood			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	24,873	22,606	282,142	262,857
Passenger revenue.....	4,483	4,357	51,555	53,800
Tot., incl. other rev.	30,444	27,929	359,895	325,881
Expenses—Maint. way	7,644	5,840	72,777	70,075
Maint. of equipm't.	5,844	5,837	69,146	65,801
Traffic expenses.....	263	280	3,220	3,512
Transportation exp.	9,532	9,080	114,289	116,272
Transp. for inv.—Cr				
Total, incl. other.	25,513	25,468	286,885	283,432
Net from railroad.....	4,936	2,460	73,609	42,449
Taxes accrued.....	1,053	880	12,050	10,427
Uncollectible rwy. rev.				
Net remaining.....	3,876	1,579	60,959	32,022
Aver. miles of r'd oper.	48	48		

EARNINGS.	Mississippi Central			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	47,964	45,886	577,815	535,198
Passenger revenue.....	77,850	10,188	133,419	138,284
Tot., incl. other rev.	66,811	64,149	132,696	771,426
Expenses—Maint. way	4,865	8,973	130,130	122,720
Maint. of equipm't.	15,251	13,506	154,273	165,106
Traffic expenses.....	991	806	9,404	9,541
Transportation exp.	13,857	11,751	178,974	162,088
Transp. for inv.—Cr	Cr 180		Cr 1,090	Cr 7
Total, incl. other.	38,202	38,449	513,536	502,023
Net from railroad.....	28,608	25,690	299,160	269,403
Taxes accrued.....	2,468	2,334	29,309	28,788
Uncollectible rwy. rev.				
Net remaining.....	26,140	23,365	269,763	240,615
Aver. miles of r'd oper.	164	164	(See also on page 31)	

EARNINGS.	Missouri Kansas & Texas Lines			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	1,639,131	1,496,023	21,697,722	22,397,364
Passenger revenue.....	778,081	656,446	8,321,249	8,096,063
Tot., incl. other rev.	2,644,047	2,379,131	32,485,507	32,898,758
Expenses—Maint. way	433,668	393,248	6,734,991	4,502,566
Maint. of equipm't.	650,276	456,911	5,861,189	4,579,463
Traffic expenses.....	58,475	53,770	692,261	657,215
Transportation exp.	912,563	918,773	11,223,772	12,080,328
Transp. for inv.—Cr	161	24,510	43,761	186,931
Total, incl. other.	2,181,049	1,910,039	25,794,344	22,967,591
Net from railroad.....	462,998	469,091	6,691,162	9,931,166
Taxes accrued.....	129,190	110,712	1,650,167	1,327,870
Uncollectible rwy. rev.	3,410	816	11,022	18,691
Net remaining.....	330,396	357,562	5,029,972	8,584,604
Aver. miles of r'd oper.	3,865	3,865	(See also on page 31)	

EARNINGS.	Missouri Pacific System			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	2,013,135	1,902,606	24,554,708	22,438,306
Passenger revenue.....	506,348	415,529	5,795,983	5,150,539
Tot., incl. other rev.	2,724,030	2,213,179	32,783,245	29,883,629
Expenses—Maint. way	505,633	353,038	5,740,704	4,350,093
Maint. of equipm't.	723,490	360,845	6,810,830	5,426,064
Traffic expenses.....	73,340	67,943	777,889	729,287
Transportation exp.	780,865	696,349	9,312,571	9,488,214
Transp. for inv.—Cr	13,081	15,508	68,594	15,508
Total, incl. other.	2,161,770	1,542,028	23,433,885	20,860,506
Net from railroad.....	562,253	671,151	9,343,360	9,243,123
Taxes accrued.....	287,854	107,693	1,558,432	1,338,666
Uncollectible rwy. rev.	1,009	3,133	30,344	21,590
Net remaining.....	273,390	560,324	7,754,523	7,662,866
Aver. miles of r'd oper.	3,555	3,362		

EARNINGS.	Mo Okla & Gulf Ry Co of Texas			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	15,266	9,330	210,062	121,811
Passenger revenue.....	415	303	5,090	3,303
Tot., incl. other rev.	15,874	9,833	217,662	128,094
Expenses—Maint. way	3,547	2,002	39,762	19,887
Maint. of equipm't.	2,947	14,544	30,753	52,232
Traffic expenses.....	1,722	360	21,068	2,762
Transportation exp.	9,310	10,528	113,753	62,164
Transp. for inv.—Cr				
Total, incl. other.	19,044	28,178	222,832	143,593
Net from railroad.....	3,169	18,344	5,169	15,497
Taxes accrued.....	360	139	2,765	2,018
Uncollectible rwy. rev.				
Net remaining.....	3,530	18,484	7,935	17,516
Aver. miles of r'd oper.	124	19		

EARNINGS.	Missouri Southern			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue.....	13,904	11,352	133,393	142,243
Passenger revenue.....	1,232	936	12,916	12,050
Tot., incl. other rev.	15,986	13,012	154,822	162,940
Expenses—Maint. way	6,675	6,194	52,246	48,852
Maint. of equipm't.	2,390	2,390	17,506	17,411
Traffic expenses.....	72	61	1,099	855
Transportation exp.	3,071	5,946	35,863	30,980
Transp. for inv.—Cr				
Total, incl. other.	11,876	15,773	121,675	123,608
Net from railroad.....	4,110	2,761	33,146	39,332
Taxes accrued.....	444	808	4,487	3,799
Uncollectible rwy. rev.				
Net remaining.....	3,665	3,569	28,645	35,533

EARNINGS.

	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	9,391	8,118		
Passenger revenue.....	18,562	2,585		
Tot., incl. other rev.	24,953	10,703		
Expenses—Maint. way	2,403	442		
Maint. of equipm't.	15,381			
Traffic expenses.....				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	22,505			
Net from railroad.....	3,942			
Taxes accrued.....	1,600			
Uncollectible rwy. rev.				
Net remaining.....	4,942			
Aver. miles of r'd oper.	104			

Muscatee & Iowa City

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	9,391	8,118
Passenger revenue.....	18,562	2,585
Tot., incl. other rev.	24,953	10,703
Expenses—Maint. way	2,403	442
Maint. of equipm't.	15,381	
Traffic expenses.....		
Transportation exp.		
Transp. for inv.—Cr		
Total, incl. other.	22,505	
Net from railroad.....	3,942	
Taxes accrued.....	1,600	
Uncollectible rwy. rev.		
Net remaining.....	4,942	
Aver. miles of r'd oper.	104	

Muscatee North & South

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	8,045	5,949
Passenger revenue.....	4,259	3,093
Tot., incl. other rev.	13,842	10,262
Expenses—Maint. way	3,704	1,282
Maint. of equipm't.	454	817
Traffic expenses.....	398	332
Transportation exp.	5,737	5,403
Transp. for inv.—Cr		
Total, incl. other.	10,819	8,251
Net from railroad.....	3,022	2,011
Taxes accrued.....	326	260
Uncollectible rwy. rev.		
Net remaining.....	2,696	1,751
Aver. miles of r'd oper.	54	54

Natchez Columbia & Mobile

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	5,066	5,646
Passenger revenue.....	218	257
Tot., incl. other rev.	5,539	8,910
Expenses—Maint. way	1,241	1,745
Maint. of equipm't.	1,118	1,110
Traffic expenses.....	226	429
Transportation exp.	1,650	1,917
Transp. for inv.—Cr		
Total, incl. other.	4,570	5,500
Net from railroad.....	968	3,410
Taxes accrued.....	103	262
Uncollectible rwy. rev.		
Net remaining.....	864	3,148
Aver. miles of r'd oper.	29	30

EARNINGS.

	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	30,418	24,834	227,272	222,212
Passenger revenue.....	8,106	10,072	95,411	108,896
Tot., incl. other rev.	42,903	38,361	369,221	377,748
Expenses—Maint. way	5,546	21,445	93,473	154,425
Maint. of equipm't.	8,062	3,519	54,652	48,758
Traffic expenses.....	786	854	9,831	8,091
Transportation exp.	11,676	10,950	116,922	129,474
Transp. for inv.—Cr				
Total, incl. other.	28,570	39,102	304,062	307,558
Net from railroad.....	14,332	140	65,158	10,189
Taxes accrued.....	1,912	1,979	23,950	21,509
Uncollectible rwy. rev.			100	105
Net remaining.....	12,420	2,119	41,107	11,424
Aver. miles of r'd oper.	272	272		

Nevada-California-Oregon

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	30,418	24,834
Passenger revenue.....	8,106	10,072
Tot., incl. other rev.	42,903	38,361
Expenses—Maint. way	5,546	21,445
Maint. of equipm't.	8,062	3,519
Traffic expenses.....	786	854
Transportation exp.	11,676	10,950
Transp. for inv.—Cr		
Total, incl. other.	28,570	39,102
Net from railroad.....	14,332	140
Taxes accrued.....	1,912	1,979
Uncollectible rwy. rev.		
Net remaining.....	12,420	2,119
Aver. miles of r'd oper.	272	272

Nevada Copper Belt

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	2,387	1,604
Passenger revenue.....	894	747
Tot., incl. other rev.	3,719	2,839
Expenses—Maint. way	606	332
Maint. of equipm't.	1,122	1,189
Traffic expenses.....	138	106
Transportation exp.	2,170	1,902
Transp. for inv.—Cr		
Total, incl. other.	4,733	4,424
Net from railroad.....	1,014	1,584
Taxes accrued.....	379	541
Uncollectible rwy. rev.		
Net remaining.....	1,393	2,126
Aver. miles of r'd oper.	41	41

Nevada County Narrow Gauge

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	5,314	7,076
Passenger revenue.....	5,767	6,046
Tot., incl. other rev.	12,221	13,870
Expenses—Maint. way	1,324	1,363
Maint. of equipm't.	1,610	1,288
Traffic expenses.....	138	127
Transportation exp.	3,355	3,301
Transp. for inv.—Cr		
Total, incl. other.	8,254	7,309
Net from railroad.....	3,967	6,560
Taxes accrued.....	575	745
Uncollectible rwy. rev.	360	446
Net remaining.....	3,031	5,815
Aver. miles of r'd oper.	21	21

EARNINGS.

	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	167,823	129,622	1,697,975	1,065,750
Passenger revenue.....	12,648	10,857	136,039	98,355
Tot., incl. other rev.	185,270	144,027	1,885,752	1,204,325
Expenses—Maint. way	27,201	20,277	218,950	200,481
Maint. of equipm't.	14,673	13,666	165,555	158,208
Traffic expenses.....	567	566	7,468	6,177
Transportation exp.	33,579	27,689	343,955	277,988
Transp. for inv.—Cr				
Total, incl. other.	81,086	66,610	791,915	691,934
Net from railroad.....	104,193	77,416	1,093,836	512,390
Taxes accrued.....	6,184	5,004	80,588	60,204
Uncollectible rwy. rev.			18	51
Net remaining.....	98,008	72,411	1,013,232	452,074
Aver. miles of r'd oper.	165	165		

Nevada Northern

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	167,823	129,622
Passenger revenue.....	12,648	10,857
Tot., incl. other rev.	185,270	144,027
Expenses—Maint. way	27,201	20,277
Maint. of equipm't.	14,673	13,666
Traffic expenses.....	567	566
Transportation exp.	33,579	27,689
Transp. for inv.—Cr		
Total, incl. other.	81,086	66,610
Net from railroad.....	104,193	77,416
Taxes accrued.....	6,184	5,004
Uncollectible rwy. rev.		
Net remaining.....	98,008	72,411
Aver. miles of r'd oper.	165	165

New Iberia & Northern

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	6,588	4,705
Passenger revenue.....	532	524
Tot., incl. other rev.	7,087	5,230
Expenses—Maint. way	3,168	2,791
Maint. of equipm't.	34	541
Traffic expenses.....	505	533
Transportation exp.	3,817	4,088
Transp. for inv.—Cr		
Total, incl. other.	8,675	9,007
Net from railroad.....	1,588	3,615
Taxes accrued.....	1,111	809
Uncollectible rwy. rev.		
Net remaining.....	2,699	4,424
Aver. miles of r'd oper.	100	100

New Mexico Central

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	2,730	2,404
Passenger revenue.....	1,088	1,458
Tot., incl. other rev.	4,288	4,562
Expenses—Maint. way	2,467	2,467
Maint. of equipm't.	1,090	2,075
Traffic expenses.....	248	201
Transportation exp.	1,789	2,544
Transp. for inv.—Cr		
Total, incl. other.	5,301	7,656
Net from railroad.....	1,012	3,103
Taxes accrued.....	300	1,030
Uncollectible rwy. rev.		
Net remaining.....	1,312	4,134
Aver. miles of r'd oper.	115	115

EARNINGS.

	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	129,543	101,414	1,358,331	1,173,545
Passenger revenue.....	27,810	24,196	320,388	280,116
Tot., incl. other rev.	80,446	139,427	1,768,916	1,599,999
Expenses—Maint. way	Cr39,521	17,158	166,159	206,452
Maint. of equipm't.	16,974	23,386	255,250	255,898
Traffic expenses.....	2,757	2,953	31,705	31,283
Transportation exp.	8,804	35,100	470,197	479,088
Transp. for inv.—Cr				
Total, incl. other.	Cr4,993	85,077	1,000,560	1,061,138
Net from railroad.....	85,439	54,344	768,365	548,860
Taxes accrued.....	4,196	3,083	42,058	35,800
Uncollectible rwy. rev.	337	153	681	319
Net remaining.....	80,906	51,107	725,625	512,991
Aver. miles of r'd oper.	284	284		

New Orleans Great Northern

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	129,543	101,414
Passenger revenue.....	27,810	24,196
Tot., incl. other rev.	80,446	139,427
Expenses—Maint. way	Cr39,521	17,158
Maint. of equipm't.	16,974	23,386
Traffic expenses.....	2,757	2,953
Transportation exp.	8,804	35,100
Transp. for inv.—Cr		
Total, incl. other.	Cr4,993	85,077
Net from railroad.....	85,439	54,344
Taxes accrued.....	4,196	3,083
Uncollectible rwy. rev.	337	153
Net remaining.....	80,906	51,107
Aver. miles of r'd oper.	284	284

New Orleans Mobile & Chicago

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	143,064	103,072
Passenger revenue.....	22,936	18,968
Tot., incl. other rev.	173,605	129,376
Expenses—Maint. way	29,829	31,700
Maint. of equipm't.	27,893	18,468
Traffic expenses.....	4,819	3,452
Transportation exp.	56,458	50,782
Transp. for inv.—Cr		
Total, incl. other.	125,094	93,680
Net from railroad.....	48,510	35,696
Taxes accrued.....	6,449	6,386
Uncollectible rwy. rev.	35	257
Net remaining.....	41,975	29,051
Aver. miles of r'd oper.	402	402

New Orleans Natalbany & Natchez

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	5,708	6,569
Passenger revenue.....	207	316
Tot., incl. other rev.	6,114	8,840
Expenses—Maint. way	1,647	1,980
Maint. of equipm't.	566	1,080
Traffic expenses.....	192	337
Transportation exp.	2,519	5,027
Transp. for inv.—Cr		
Total, incl. other.	5,195	6,266
Net from railroad.....	919	2,574
Taxes accrued.....	400	350
Uncollectible rwy. rev.		
Net remaining.....	519	2,224
Aver. miles of r'd oper.	29	29

EARNINGS.

	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	70,554	67,362	1,274,624	1,150,078
Passenger revenue.....	17,660	20,963	273,300	242,951
Tot., incl. other rev.	33,328	18,457	1,637,820	1,475,596
Expenses—Maint. way	14,570	17,244	315,643	292,237
Maint. of equipm't.	27,061	64,792	273,728	275,226
Traffic expenses.....	6,636	3,633	52,098	45,108
Transportation exp.	40,948	51,774	569,765	617,810
Transp. for inv.—Cr				
Total, incl. other.	218,039	147,783	1,445,416	1,346,268
Net from railroad.....	124,710	49,326	192,404	129,321
Taxes accrued.....	1,637	1,501	18,230	19,092
Uncollectible rwy. rev.	17	2	582	178
Net remaining.....	126,365	50,831	173,591	110,051
Aver. miles of r'd oper.	192	285		

New Orleans Texas & Mexico

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	70,554	67,362
Passenger revenue.....	17,660	20,963
Tot., incl. other rev.	33,328	18,457
Expenses—Maint. way	14,570	17,244
Maint. of equipm't.	27,061	64,792
Traffic expenses.....	6,636	3,633
Transportation exp.	40,948	51,774
Transp. for inv.—Cr		
Total, incl. other.	218,039	147,783
Net from railroad.....	124,710	49,326
Taxes accrued.....	1,637	1,501
Uncollectible rwy. rev.	17	2
Net remaining.....	126,365	50,831
Aver. miles of r'd oper.	192	285

New Orleans Texas & Mexico System

Month of June	July 1 to June 30	
1916.	1915.	
Freight revenue.....	31,089	43,769
Passenger revenue.....	10,282	8,068
Tot., incl. other rev.	45,000	53,335
Expenses—Maint. way	16,760	3,393
Maint. of equipm't.	12,968	9,965
Traffic expenses.....	1,961	1,437
Transportation exp.	19,748	18,814
Transp. for inv.—Cr		
Total, incl. other.	66,95	

EARNINGS.	Norfolk & Western			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	4,313,333	3,457,296	49,559,139	36,550,549
Passenger revenue.....	488,052	427,550	5,796,582	4,739,538
Tot., incl. other rev.	4,801,385	3,884,846	55,355,721	41,290,087
Expenses—Maint. way	596,733	630,285	5,731,329	5,738,074
Maint. of equipm't.	853,056	770,231	10,046,263	8,341,419
Traffic expenses.....	64,631	62,951	703,054	699,827
Transportation exp.	1,216,849	1,070,906	14,135,112	12,521,665
Transp. for inv.—Cr	Cr8,842	Cr4,711	Cr272,527	Cr415,245
Total, incl. other.	2,811,865	2,603,319	32,181,345	27,831,815
Net from railroad.....	2,176,019	1,726,966	25,123,240	15,155,228
Taxes accrued.....	175,000	168,000	2,065,000	1,878,000
Uncollectible rwy. rev.	366	984	3,454	1,766
Net remaining.....	2,000,653	1,557,981	23,054,786	13,275,462
Aver. miles of r'd oper.	2,085	2,043	(See also on page 31)	

EARNINGS.	Northern Pacific			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	4,826,016	3,457,803	55,656,395	43,833,636
Passenger revenue.....	1,418,953	1,329,411	13,852,254	13,619,113
Tot., incl. other rev.	6,664,577	5,335,773	75,939,230	63,171,652
Expenses—Maint. way	996,493	866,262	8,833,210	8,523,657
Maint. of equipm't.	1,058,155	283,322	7,846,259	7,317,074
Traffic expenses.....	116,473	127,695	1,177,971	1,191,566
Transportation exp.	1,750,416	1,486,602	20,900,054	18,987,055
Transp. for inv.—Cr	Cr40,532	Cr43,073	Cr511,838	Cr455,355
Total, incl. other.	4,071,904	2,978,437	40,366,411	37,108,048
Net from railroad.....	2,592,672	2,357,335	35,572,818	26,063,603
Taxes accrued.....	538,730	214,608	5,073,415	4,470,958
Uncollectible rwy. rev.	1,363	252	6,213	4,151
Net remaining.....	2,052,577	2,142,475	30,493,189	21,588,493
Aver. miles of r'd oper.	6,504	6,466		

EARNINGS.	Northampton & Bath			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	7,409	10,972	97,059	91,649
Passenger revenue.....	85	82	1,081	1,480
Tot., incl. other rev.	7,621	15,627	127,828	133,352
Expenses—Maint. way	883	1,884	14,068	16,389
Maint. of equipm't.	823	3,139	21,143	32,454
Traffic expenses.....	158	265	2,030	2,817
Transportation exp.	4,366	7,931	75,130	88,093
Transp. for inv.—Cr				
Total, incl. other.	6,500	13,462	117,001	146,028
Net from railroad.....	1,120	2,164	10,827	12,676
Taxes accrued.....	232	240	2,786	2,881
Uncollectible rwy. rev.				
Net remaining.....	888	1,924	8,041	15,557
Aver. miles of r'd oper.	7	7		

EARNINGS.	Ocean Shore			
	Month of May 1916.	1915.	July 1 to May 31— 1915-16.	1914-15.
Freight revenue.....	8,743	11,448	121,229	138,366
Passenger revenue.....	5,753	7,729	53,583	69,903
Tot., incl. other rev.	15,694	20,289	184,912	241,911
Expenses—Maint. way	4,736	7,704	75,794	83,053
Maint. of equipm't.	4,381	4,172	45,951	55,317
Traffic expenses.....	363	570	4,411	4,763
Transportation exp.	6,888	9,767	76,492	105,731
Transp. for inv.—Cr			Cr4,500	
Total, incl. other.	17,674	23,629	212,189	264,335
Net from railroad.....	1,879	3,339	27,276	22,423
Taxes accrued.....	1,353	1,882	14,970	17,188
Uncollectible rwy. rev.				
Net remaining.....	3,233	5,221	42,248	39,611
Aver. miles of r'd oper.	53	53		

EARNINGS.	Ouachita & Northwestern			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	16,410	20,223	234,017	175,748
Passenger revenue.....				
Tot., incl. other rev.	15,650	20,807	238,196	178,546
Expenses—Maint. way	6,772	9,142	102,077	101,925
Maint. of equipm't.	260	2,277	34,755	34,628
Traffic expenses.....	294	318	3,002	2,568
Transportation exp.	4,466	4,239	67,827	65,397
Transp. for inv.—Cr				
Total, incl. other.	12,685	17,456	216,418	199,257
Net from railroad.....	2,964	3,320	21,777	20,711
Taxes accrued.....	985	275	4,285	2,868
Uncollectible rwy. rev.				
Net remaining.....	1,978	3,045	17,491	23,580
Aver. miles of r'd oper.	65	65		

EARNINGS.	Peoria & Pekin Union			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	11,630	9,133	119,499	104,726
Passenger revenue.....	4,814	3,830	50,542	47,151
Tot., incl. other rev.	100,485	73,223	1,047,299	940,824
Expenses—Maint. way	8,888	9,845	105,757	117,907
Maint. of equipm't.	18,343	10,992	145,237	131,659
Traffic expenses.....	200	163	2,205	1,647
Transportation exp.	42,338	35,905	536,765	490,379
Transp. for inv.—Cr				
Total, incl. other.	72,491	59,487	823,794	776,619
Net from railroad.....	27,994	13,736	223,504	164,204
Taxes accrued.....	6,500	6,500	78,000	75,250
Uncollectible rwy. rev.			63	4
Net remaining.....	21,494	7,235	145,441	88,950
Aver. miles of r'd oper.	19	18		

EARNINGS.	Pittsb Allegheny & McK Rocks			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	17,506	6,590	195,393	76,426
Passenger revenue.....	1,330	652	23,268	7,384
Tot., incl. other rev.	1,191	1,077	22,003	14,373
Expenses—Maint. way				
Maint. of equipm't.				
Traffic expenses.....	8,113	3,850	86,450	45,051
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	11,553	6,042	141,823	76,855
Net from railroad.....	5,953	547	53,569	429
Taxes accrued.....	866	1,082	12,137	13,057
Uncollectible rwy. rev.				
Net remaining.....	5,086	534	41,431	13,486
Aver. miles of r'd oper.	1	1		

EARNINGS.	Western System			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	14,227	9,836	135,990	100,755
Passenger revenue.....	1,128	992	13,246	11,610
Tot., incl. other rev.	15,692	11,086	153,287	116,280
Expenses—Maint. way	1,325	1,089	17,547	12,170
Maint. of equipm't.				
Traffic expenses.....	12	77	636	779
Transportation exp.	3,147	2,422	39,154	34,412
Transp. for inv.—Cr			Cr2	Cr3
Total, incl. other.	4,564	3,723	60,109	50,024
Net from railroad.....	11,127	7,363	93,178	66,255
Taxes accrued.....	550	400	6,050	5,400
Uncollectible rwy. rev.				
Net remaining.....	10,577	6,963	87,128	60,855
Aver. miles of r'd oper.	15	15		

EARNINGS.	Northern Pacific System			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	4,259	3,790	76,089	90,995
Passenger revenue.....	2,027	1,911	23,886	25,767
Tot., incl. other rev.	6,941	6,333	107,794	125,236
Expenses—Maint. way	3,171	Cr664	25,224	22,322
Maint. of equipm't.	875	297	4,659	5,566
Traffic expenses.....	50	46	597	602
Transportation exp.	2,685	2,580	36,415	38,803
Transp. for inv.—Cr				
Total, incl. other.	6,969	2,334	69,681	69,527
Net from railroad.....	27	3,998	38,112	55,708
Taxes accrued.....	346	301	5,587	6,461
Uncollectible rwy. rev.			7	
Net remaining.....	373	3,696	32,517	49,246
Aver. miles of r'd oper.	34	33		

EARNINGS.	Northwestern Pacific			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	191,018	116,988	1,752,405	1,342,562
Passenger revenue.....	211,922	197,042	2,078,201	1,812,061
Tot., incl. other rev.	454,992	353,865	4,319,597	3,568,701
Expenses—Maint. way	48,732	40,647	660,182	601,740
Maint. of equipm't.	32,604	42,904	501,546	501,057
Traffic expenses.....	8,920	5,371	68,947	61,589
Transportation exp.	122,879	113,769	1,441,561	1,379,688
Transp. for inv.—Cr	Cr1,614	Cr1,623	Cr19,938	Cr39,703
Total, incl. other.	221,057	208,813	2,752,955	2,599,193
Net from railroad.....	233,934	145,052	1,566,642	969,507
Taxes accrued.....	16,956	15,389	204,818	190,489
Uncollectible rwy. rev.	38	12	463	136
Net remaining.....	216,940	129,650	1,361,361	778,881
Aver. miles of r'd oper.	506	400		

EARNINGS.	Ocilla Southern			
	Month of May 1916.	1915.	July 1 to May 31— 1915-16.	1914-15.
Freight revenue.....	2,604	4,121	91,173	60,908
Passenger revenue.....	2,269	1,768	27,222	20,669
Tot., incl. other rev.	7,296	6,423	124,573	87,291
Expenses—Maint. way	4,530	1,708	36,514	19,371
Maint. of equipm't.	2,174	1,100	14,600	9,833
Traffic expenses.....	726	415	6,837	4,030
Transportation exp.	3,935	2,341	46,461	28,111
Transp. for inv.—Cr				
Total, incl. other.	12,444	6,056	111,139	66,602
Net from railroad.....	5,147	366	13,432	20,684
Taxes accrued.....	437	312	4,397	3,272
Uncollectible rwy. rev.				
Net remaining.....	5,585	54	9,035	17,412
Aver. miles of r'd oper.	1			

EARNINGS.	Pacific & Idaho Northern			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	6,493	7,175	79,292	66,565
Passenger revenue.....	3,655	3,299	41,932	46,622
Tot., incl. other rev.	11,556	11,640	137,207	129,222
Expenses—Maint. way	5,414	7,325	49,306	41,098
Maint. of equipm't.	982	1,484	13,256	17,724
Traffic expenses.....	254	293	3,906	4,864
Transportation exp.	2,402	2,876	31,795	37,749
Transp. for inv.—Cr				
Total, incl. other.	10,195	12,526	109,650	111,611
Net from railroad.....	1,360	885	27,556	17,610
Taxes accrued.....	271	489	1,724	4,065
Uncollectible rwy. rev.			9	36
Net remaining.....	1,089	1,374	25,822	13,509
Aver. miles of r'd oper.	89	89		

EARNINGS.	Peoria Railway Terminal			
	Month of June 1916.	1915.	July 1 to June 30— 1915-16.	1914-15.
Freight revenue.....	10,926	10,857		

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	8,331	7,267	110,945	82,653
Passenger revenue	344	236	4,220	3,869
Tot., incl. other rev.	9,041	8,077	120,113	90,589
Expenses—Maint. way	Cr 575	2,288	23,531	18,861
Maint. of equipm't.	1,701	486	19,189	14,350
Traffic expenses	583	323	5,297	2,290
Transportation exp.	Cr 854	2,334	35,367	27,652
Transp. for inv.—Cr				
Total, incl. other	2,155	6,345	93,236	73,752
Net from railroad	6,885	1,731	26,876	16,837
Taxes accrued	339	829	3,525	3,639
Uncollectible rwy. rev.				
Net remaining	6,546	901	23,350	13,197
Aver. miles of r'd oper.	33	33		

Prescott & Northwestern

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	20,904	26,862	406,320	224,415
Passenger revenue	6,123	1,738	61,455	14,111
Tot., incl. other rev.	4,173	30,098	498,140	255,587
Expenses—Maint. way	5,006	2,024	37,938	26,742
Maint. of equipm't.	2,701	4,699	49,291	25,041
Traffic expenses	298	225	4,281	3,879
Transportation exp.	12,231	5,598	134,899	55,668
Transp. for inv.—Cr	Cr 45	Cr 254	Cr 45	Cr 495
Total, incl. other	22,882	13,908	249,931	129,446
Net from railroad	18,853	16,190	248,209	126,140
Taxes accrued	1,357	753	13,557	11,753
Uncollectible rwy. rev.				
Net remaining	17,495	15,437	234,652	114,382
Aver. miles of r'd oper.	22	22		

Pullman Railroad Co

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	13,254	12,973	232,007	239,109
Passenger revenue	3,167	3,066	52,938	51,719
Tot., incl. other rev.	18,059	17,573	306,499	309,568
Expenses—Maint. way	5,266	3,704	46,314	33,586
Maint. of equipm't.	776	1,307	23,351	21,728
Traffic expenses	296	202	3,592	2,850
Transportation exp.	5,177	5,013	75,491	70,302
Transp. for inv.—Cr				
Total, incl. other	12,976	11,631	166,196	146,735
Net from railroad	5,082	5,942	140,303	162,833
Taxes accrued	1,000	750	14,400	11,104
Uncollectible rwy. rev.				
Net remaining	4,082	5,192	125,903	151,728
Aver. miles of r'd oper.	90	90		

Quanah Acme & Pacific

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	29,004	26,862	406,320	224,415
Passenger revenue	6,123	1,738	61,455	14,111
Tot., incl. other rev.	4,173	30,098	498,140	255,587
Expenses—Maint. way	5,006	2,024	37,938	26,742
Maint. of equipm't.	2,701	4,699	49,291	25,041
Traffic expenses	298	225	4,281	3,879
Transportation exp.	12,231	5,598	134,899	55,668
Transp. for inv.—Cr	Cr 45	Cr 254	Cr 45	Cr 495
Total, incl. other	22,882	13,908	249,931	129,446
Net from railroad	18,853	16,190	248,209	126,140
Taxes accrued	1,357	753	13,557	11,753
Uncollectible rwy. rev.				
Net remaining	17,495	15,437	234,652	114,382
Aver. miles of r'd oper.	22	22		

Raritan River

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	20,904	26,862	406,320	224,415
Passenger revenue	6,123	1,738	61,455	14,111
Tot., incl. other rev.	4,173	30,098	498,140	255,587
Expenses—Maint. way	5,006	2,024	37,938	26,742
Maint. of equipm't.	2,701	4,699	49,291	25,041
Traffic expenses	298	225	4,281	3,879
Transportation exp.	12,231	5,598	134,899	55,668
Transp. for inv.—Cr	Cr 45	Cr 254	Cr 45	Cr 495
Total, incl. other	22,882	13,908	249,931	129,446
Net from railroad	18,853	16,190	248,209	126,140
Taxes accrued	1,357	753	13,557	11,753
Uncollectible rwy. rev.				
Net remaining	17,495	15,437	234,652	114,382
Aver. miles of r'd oper.	22	22		

Ray & Gila Valley

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	48,385	44,477	546,472	392,151
Passenger revenue	631	632	6,976	5,474
Tot., incl. other rev.	49,840	45,400	563,933	402,215
Expenses—Maint. way	2,956	3,376	45,152	25,562
Maint. of equipm't.	6,858	5,805	79,704	70,009
Traffic expenses	81	101	1,943	1,281
Transportation exp.	5,856	3,235	62,083	36,251
Transp. for inv.—Cr				
Total, incl. other	24,019	12,964	200,767	137,029
Net from railroad	25,821	32,435	363,166	265,186
Taxes accrued	748	2,719	10,969	22,490
Uncollectible rwy. rev.				
Net remaining	25,072	29,716	352,196	242,696
Aver. miles of r'd oper.	6	6		

Reynoldsville & Falls Creek

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	5,126	6,313	87,876	68,029
Passenger revenue				
Tot., incl. other rev.	5,165	6,413	88,757	69,022
Expenses—Maint. way	1,563	2,191	16,012	16,618
Maint. of equipm't.	1,299	526	10,401	6,310
Traffic expenses	120	120	991	990
Transportation exp.	1,676	1,388	23,185	19,901
Transp. for inv.—Cr				
Total, incl. other	5,320	4,715	55,297	47,845
Net from railroad	5,320	4,715	55,297	47,845
Taxes accrued				
Uncollectible rwy. rev.				
Net remaining	5,320	4,715	55,297	47,845
Aver. miles of r'd oper.	23	24		

Rio Grande & Eagle Pass

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	5,954	7,695	111,509	98,360
Passenger revenue	586	726	7,476	8,290
Tot., incl. other rev.	7,270	8,694	123,547	110,713
Expenses—Maint. way	2,536	1,105	23,867	23,775
Maint. of equipm't.	Cr 687	2,914	20,038	28,234
Traffic expenses	144	536	1,019	650
Transportation exp.	1,943	1,986	22,476	20,078
Transp. for inv.—Cr				
Total, incl. other	4,603	5,740	83,126	84,388
Net from railroad	2,667	2,954	40,420	26,325
Taxes accrued	614	467	6,324	5,702
Uncollectible rwy. rev.				
Net remaining	2,052	2,486	34,096	20,622
Aver. miles of r'd oper.	28	28		

Richmond-Washington System

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	191,334	156,790	1,777,054	1,525,413
Passenger revenue	83,008	80,662	1,113,214	986,422
Tot., incl. other rev.	313,369	275,324	3,325,718	2,907,829
Expenses—Maint. way	19,134	20,767	245,390	259,105
Maint. of equipm't.	33,303	35,946	367,812	370,904
Traffic expenses	4,103	3,573	42,318	43,440
Transportation exp.	88,804	84,888	1,048,663	1,038,833
Transp. for inv.—Cr				
Total, incl. other	155,740	155,481	1,838,012	1,852,763
Net from railroad	157,628	119,843	1,486,806	1,055,066
Taxes accrued	10,100	8,759	106,837	87,847
Uncollectible rwy. rev.	88	7	394	204
Net remaining	147,440	111,076	1,379,573	967,014
Aver. miles of r'd oper.	87	87		

Washington Southern

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	65,621	45,054	594,588	444,183
Passenger revenue	47,259	38,905	634,244	483,311
Tot., incl. other rev.	148,608	115,324	1,611,287	1,263,358
Expenses—Maint. way	14,184	10,924	178,572	151,548
Maint. of equipm't.	10,293	13,836	194,848	178,572
Traffic expenses	1,500	1,355	16,691	17,396
Transportation exp.	47,359	39,477	501,773	496,085
Transp. for inv.—Cr				
Total, incl. other	87,032	69,961	951,849	905,803
Net from railroad	61,575	45,362	659,437	357,554
Taxes accrued	4,352	4,203	47,979	40,659
Uncollectible rwy. rev.				
Net remaining	57,223	41,159	611,426	316,731
Aver. miles of r'd oper.	35	35		

Roscoe Snyder & Pacific

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	11,191	8,692	148,705	165,151
Passenger revenue	767	834	13,252	10,778
Tot., incl. other rev.	12,411	9,923	168,159	181,603
Expenses—Maint. way	1,328	1,977	26,948	27,332
Maint. of equipm't.	634	564	5,425	5,425
Traffic expenses	973	973	11,036	12,350
Transportation exp.	2,650	2,231	33,878	33,404
Transp. for inv.—Cr				
Total, incl. other	6,071	5,658	84,096	84,878
Net from railroad	6,339	3,964	84,062	96,725
Taxes accrued	956	537	4,701	3,349
Uncollectible rwy. rev.				
Net remaining	5,382	3,377	79,361	93,375
Aver. miles of r'd oper.	49	49		

Rutland

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue	183,323	171,934	2,188,950	1,925,496
Passenger revenue	100,174	92,598	1,204,751	1,129,730
Tot., incl. other rev.	329,620	303,197	3,875,097	3,479,389
Expenses—Maint. way	42,212	42,759	451,212	419,902
Maint. of equipm't.	51,491	43,855	637,381	584,621
Traffic expenses	144	9,936	112,155	101,432
Transportation exp.	194,3	1,986	22,476	20,078
Transp. for inv.—Cr				
Total, incl. other	227,699	214,206	2,638,093	2,547,050
Net from railroad	101,921	88,991	1,237,004	932,338
Taxes accrued	17,216	16,874	204,896	204,406
Uncollectible rwy. rev.				
Net remaining	84,704	72,116	1,032,091	727,746
Aver. miles of r'd oper.	468	468		

Rock Island Southern Railway

EARNINGS.

	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-1

EARNINGS.	San Antonio & Aransas Pass			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	176,284	181,638	2,045,102	2,503,321
Passenger revenue.....	76,519	79,693	946,814	1,017,033
Tot., incl. other rev.	272,801	283,113	3,862,745	3,797,055
Expenses—Maint. way	45,751	65,069	775,191	827,302
Maint. of equipm't.	42,041	54,397	635,071	731,511
Traffic expenses.....	8,081	7,241	81,418	79,376
Transportation exp.	154,636	138,683	1,768,034	1,842,717
Transp. for inv.—Cr	Cr201	Cr39	Cr2,143	Cr496
Total, incl. other.....	262,252	275,537	3,404,593	3,620,004
Net from railroad.....	10,548	7,576	458,151	177,050
Taxes accrued.....	9,828	17,592	183,932	159,978
Uncollectible rwy. rev.	194	45	826	864
Net remaining.....	525	10,961	273,392	16,207
Aver. miles of r'd oper.	724	724		

EARNINGS.	San Joaquin & Eastern			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	4,034	3,524	25,000	28,852
Passenger revenue.....	1,936	1,377	12,668	13,717
Tot., incl. other rev.	6,210	5,262	40,433	45,526
Expenses—Maint. way	3,005	4,413	35,827	20,150
Maint. of equipm't.	1,740	4,172	17,359	16,062
Traffic expenses.....	590	560	6,497	4,039
Transportation exp.	3,825	2,918	26,126	21,700
Transp. for inv.—Cr	Cr4,792	Cr1,951	Cr2,492	Cr2,492
Total, incl. other.....	9,551	12,006	92,265	70,904
Net from railroad.....	3,340	7,643	51,832	25,377
Taxes accrued.....	Cr1,792	1,951	2,492	2,492
Uncollectible rwy. rev.	1,451	9,595	54,326	49,089
Net remaining.....	55	55		
Aver. miles of r'd oper.	55	55		

EARNINGS.	Savannah & Northwestern			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	7,722	4,248	129,245	111,531
Passenger revenue.....	2,500	2,615	42,722	48,399
Tot., incl. other rev.	12,028	7,922	192,655	177,759
Expenses—Maint. way	4,504	3,407	41,163	38,575
Maint. of equipm't.	2,863	8,243	37,498	33,832
Traffic expenses.....	998	762	8,886	8,013
Transportation exp.	7,572	6,910	96,643	97,476
Transp. for inv.—Cr	Cr1,943	Cr2,648	Cr208,812	Cr210,085
Total, incl. other.....	17,943	24,648	208,812	210,085
Net from railroad.....	5,915	16,726	16,157	32,326
Taxes accrued.....	800	900	10,100	7,890
Uncollectible rwy. rev.	6,715	17,626	26,449	40,235
Net remaining.....	108	108		
Aver. miles of r'd oper.	108	108		

EARNINGS.	Sierra Railway of California			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	32,939	17,738	279,341	235,903
Passenger revenue.....	4,634	5,988	64,013	96,225
Tot., incl. other rev.	39,177	26,561	361,151	349,705
Expenses—Maint. way	4,645	3,302	60,569	64,988
Maint. of equipm't.	2,931	Cr15	29,711	28,095
Traffic expenses.....	382	399	4,337	4,418
Transportation exp.	6,676	3,669	71,737	79,169
Transp. for inv.—Cr	Cr15,739	Cr8,778	Cr181,371	Cr195,042
Total, incl. other.....	23,437	17,782	179,779	154,663
Net from railroad.....	1,198	1,810	19,223	20,354
Taxes accrued.....	22,239	15,971	160,556	134,308
Uncollectible rwy. rev.	75	75		
Net remaining.....	75	75		
Aver. miles of r'd oper.	75	75		

EARNINGS.	South Georgia			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	14,560	8,418	138,301	122,039
Passenger revenue.....	3,818	3,723	50,306	48,381
Tot., incl. other rev.	20,144	13,803	207,956	189,086
Expenses—Maint. way	4,255	3,135	46,710	41,151
Maint. of equipm't.	1,964	1,538	24,941	21,233
Traffic expenses.....	286	644	3,574	4,331
Transportation exp.	5,216	4,622	62,035	58,110
Transp. for inv.—Cr	Cr12,854	Cr11,482	Cr151,976	Cr139,954
Total, incl. other.....	7,280	2,320	55,980	49,131
Net from railroad.....	1,884	327	11,768	9,494
Taxes accrued.....	1	1	43	37
Uncollectible rwy. rev.	5,403	1,993	44,168	39,599
Net remaining.....	82	82		
Aver. miles of r'd oper.	82	82		

EARNINGS.	Spokane Portland & Seattle System			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	259,993	189,891	3,016,467	2,561,719
Passenger revenue.....	150,684	150,374	1,470,057	1,441,809
Tot., incl. other rev.	460,266	375,460	4,973,037	4,416,688
Expenses—Maint. way	76,912	120,323	599,370	777,937
Maint. of equipm't.	44,174	19,730	456,902	411,645
Traffic expenses.....	10,838	11,110	98,089	94,524
Transportation exp.	106,953	93,527	1,181,357	1,053,254
Transp. for inv.—Cr	Cr393	Cr419	Cr4,613	Cr626
Total, incl. other.....	258,388	272,206	2,522,054	2,538,128
Net from railroad.....	201,878	103,253	2,450,982	1,878,560
Taxes accrued.....	57,445	53,400	656,980	640,800
Uncollectible rwy. rev.	76	27	1,237	2,273
Net remaining.....	144,357	49,825	1,792,765	1,235,486
Aver. miles of r'd oper.	554	556		

EARNINGS.	Sugar Land			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	17,251	1,512	185,003	155,812
Passenger revenue.....	88	41	1,819	703
Tot., incl. other rev.	17,548	1,543	195,889	160,296
Expenses—Maint. way	3,425	1,848	25,213	17,118
Maint. of equipm't.	1,082	1,284	9,600	13,973
Traffic expenses.....	441	296	4,544	5,543
Transportation exp.	1,736	1,518	22,383	20,101
Transp. for inv.—Cr	Cr8,718	Cr7,177	Cr89,812	Cr68,404
Total, incl. other.....	8,830	8,065	106,076	91,891
Net from railroad.....	569	331	4,065	2,860
Taxes accrued.....	8,260	7,734	102,011	89,031
Uncollectible rwy. rev.	32	32		
Net remaining.....	32	32		
Aver. miles of r'd oper.	32	32		

EARNINGS.	San Antonio Uvalde & Gulf			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	44,468	41,231	393,076	316,375
Passenger revenue.....	9,944	11,538	140,365	114,689
Tot., incl. other rev.	59,205	57,342	589,490	474,730
Expenses—Maint. way	6,121	7,061	73,429	83,255
Maint. of equipm't.	7,403	6,231	74,126	63,503
Traffic expenses.....	1,611	1,828	20,983	15,226
Transportation exp.	24,641	25,724	269,944	248,585
Transp. for inv.—Cr	Cr43,601	Cr44,246	Cr479,491	Cr449,594
Total, incl. other.....	15,603	13,095	110,007	25,135
Net from railroad.....	1,997	1,719	23,494	19,716
Taxes accrued.....	13,605	11,376	86,481	5,295
Uncollectible rwy. rev.	316	316		
Net remaining.....	316	316		
Aver. miles of r'd oper.	316	316		

EARNINGS.	San Pedro Los Angeles & Salt Lake			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	700,053	512,206	7,045,210	6,024,777
Passenger revenue.....	291,548	340,206	3,127,851	2,633,830
Tot., incl. other rev.	1,082,143	918,710	11,244,355	9,497,895
Expenses—Maint. way	111,557	98,480	1,081,046	932,581
Maint. of equipm't.	136,920	124,528	1,591,595	1,414,435
Traffic expenses.....	32,471	32,263	389,895	386,608
Transportation exp.	262,088	251,987	3,158,345	3,036,483
Transp. for inv.—Cr	Cr824	Cr23,814	Cr23,814	Cr23,814
Total, incl. other.....	590,637	547,626	6,678,176	6,178,827
Net from railroad.....	491,506	371,083	4,566,178	3,319,068
Taxes accrued.....	49,269	49,896	578,885	522,544
Uncollectible rwy. rev.	25	Cr17	1,010	582
Net remaining.....	442,211	321,205	3,986,281	2,795,941
Aver. miles of r'd oper.	1,154	1,131		

EARNINGS.	Seaboard Air Line Inc. Carolina Atlantic & Western			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	1,342,728	1,109,185	16,982,309	14,681,059
Passenger revenue.....	355,691	354,207	5,032,428	4,686,884
Tot., incl. other rev.	1,890,602	1,686,153	24,494,780	21,789,770
Expenses—Maint. way	239,461	188,886	2,494,315	2,496,837
Maint. of equipm't.	299,310	248,462	3,496,068	3,211,754
Traffic expenses.....	70,310	67,419	825,207	776,467
Transportation exp.	646,866	617,560	8,190,562	7,997,456
Transp. for inv.—Cr	Cr1,331,996	Cr1,193,654	Cr16,332,642	Cr15,287,552
Total, incl. other.....	558,606	492,499	8,162,138	6,502,218
Net from railroad.....	91,708	90,034	1,170,824	1,090,946
Taxes accrued.....	1,293	390	8,263	8,902
Uncollectible rwy. rev.	465,603	402,074	6,983,046	5,402,368
Net remaining.....	3,449	3,449		
Aver. miles of r'd oper.	3,449	3,449		

EARNINGS.	South Buffalo			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	41,840	29,539	468,048	276,203
Passenger revenue.....	81,937	55,189	884,251	476,864
Tot., incl. other rev.	9,681	4,273	94,040	57,347
Expenses—Maint. way	4,643	2,799	101,517	72,877
Maint. of equipm't.	153	229	1,904	2,850
Traffic expenses.....	33,924	19,882	391,177	206,877
Transportation exp.	49,828	28,980	615,222	361,507
Transp. for inv.—Cr	Cr32,109	Cr26,209	Cr269,028	Cr115,357
Total, incl. other.....	1,857	1,200	15,023	14,855
Net from railroad.....	30,252	25,009	253,405	100,502
Taxes accrued.....	36	36		
Uncollectible rwy. rev.	163	163		
Net remaining.....	163	163		
Aver. miles of r'd oper.	163	163		

EARNINGS.	Spokane International			
	Month of June		July 1 to June 30	
	1916.	1915.	1915-16.	1914-15.
Freight revenue.....	48,718	44,668	555,122	561,082
Passenger revenue.....	10,070	11,844	140,793	156,651
Tot., incl. other rev.	61,813	59,259	731,383	754,234
Expenses—Maint. way	19,331	12,349	122,873	133,371
Maint. of equipm't.	1,364	4,750	61,383	56,559
Traffic expenses.....	2,168	2,122		

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Susquehanna & New York. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Tampa Northern. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Tennessee Alabama & Georgia. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Tennessee & North Carolina. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Terminal Railroad Association of St. Louis. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

St. Louis Merchants' Bridge & Terminal. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Tennessee Central. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Texas & Pacific. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Weatherford Min Wells & North Western. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Texas City Terminal. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Texas Mexican. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Texas Midland. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Texas Oklahoma & Eastern. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Texas Southeastern. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Tionesta Valley. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Toledo-Detroit. Leased by Detroit Toledo & Ironton R.R. Co. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Toledo St. Louis & Western. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Toledo Terminal. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

EARNINGS. Freight revenue. Passenger revenue. Tot., incl. other rev. Expenses—Maint. way. Maint. of equipm't. Traffic expenses. Transportation exp. Transp. for inv.—Cr. Total, incl. other. Net from railroad. Taxes accrued. Uncollectible rwy. rev. Net remaining. Aver. miles of r'd oper.

Tonopah & Goldfield. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Tonopah & Tidewater. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

Tooele Valley. Month of June 1916. 1915. July 1 to June 30 1915-16. 1914-15.

EARNINGS.	Tremont & Gulf				Tucson, Cornelia & Gila Bend				Uintah			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue	26,321	20,490	270,092	207,455	12,855	49,458	25,176	20,302	25,176	20,302	314,304	183,786
Passenger revenue	1,450	1,215	19,139	16,572	1,697	6,230	1,420	1,365	1,420	1,365	15,391	15,054
Tot., incl. other rev.	28,487	23,457	302,889	236,138	14,926	56,592	36,031	30,201	36,031	30,201	421,588	275,012
Expenses—Maint. way	5,072	4,061	59,072	52,455	13,691	18,094	4,301	4,162	4,301	4,162	43,687	34,462
Maint. of equipm't.	6,520	2,941	49,245	34,222	485	747	3,479	3,050	3,479	3,050	41,016	36,426
Traffic expenses	396	403	4,599	4,635	387	935	82	110	82	110	1,165	968
Transportation exp.	4,759	4,815	59,498	60,575	6,411	17,572	3,195	1,596	3,195	1,596	59,302	48,895
Transp. for inv.—Cr												
Total, incl. other.	17,475	13,151	182,447	163,008	22,323	41,679	22,099	15,636	22,099	15,636	252,270	224,193
Net from railroad	11,012	10,305	120,441	73,130	7,496	14,913	13,932	14,565	13,932	14,565	169,317	50,819
Taxes accrued	600	600	7,200	5,175	152	1,015	1,200	900	1,200	900	13,226	13,791
Uncollectible rwy. rev.				230							1	16
Net remaining	10,412	9,705	113,241	67,725	7,649	13,898	12,732	13,665	12,732	13,665	156,090	37,011
Aver. miles of r'd oper.	72	72			43		68	68	68	68		

EARNINGS.	Ulster & Delaware				Union Ry (of Memphis)				Union Stk Yds Co. of Omaha (Ltd)			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue	38,401	47,430	522,187	529,672	7,784	5,520	102,760	92,773	41,321	40,651	554,213	494,245
Passenger revenue	32,610	32,499	299,653	328,525	262	2,420	23,569	25,475	3,007	6,413	40,707	44,134
Tot., incl. other rev.	89,504	96,655	1,025,638	1,037,257	8,046	7,940	126,329	118,248	7,007	17,064	595,920	538,379
Expenses—Maint. way	9,765	17,262	106,237	142,914	262	2,420	23,569	25,475	3,007	6,413	40,707	44,134
Maint. of equipm't.	13,578	32,355	122,901	219,249	584	506	11,603	4,677	4,798	4,515	59,501	56,104
Traffic expenses	3,306	3,776	21,212	22,336	6	7	121	168	1,916	1,094	16,433	12,311
Transportation exp.	36,030	37,915	411,284	472,118	2,096	2,544	18,812	46,802	12,938	12,592	174,415	161,416
Transp. for inv.—Cr												
Total, incl. other.	68,882	94,448	707,160	903,185	4,470	6,859	71,682	93,895	30,998	30,803	372,374	363,129
Net from railroad	20,621	2,206	318,477	134,071	3,313	1,339	30,778	1,122	11,722	9,848	175,839	131,116
Taxes accrued	10,207	6,094	48,707	42,394	6,956	2,190	24,378	20,923	2,508	3,586	35,976	35,197
Uncollectible rwy. rev.	4	1	373	700								
Net remaining	10,408	7,900	269,396	90,976	3,642	3,529	6,399	31,045	9,214	6,261	139,863	95,919
Aver. miles of r'd oper.	128	128			18	20			33	34		

EARNINGS.	Bessemer & Lake Erie				-United States Steel Corporation-				Duluth & Iron Range			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue	1,310,441	1,179,742	10,431,728	8,146,082	10,815	8,718	124,301	71,827	1,042,941	802,342	6,493,282	4,824,604
Passenger revenue	31,710	27,672	372,755	370,464	Cr4,698	775	10,333	11,485	114,558	90,084	743,740	751,014
Tot., incl. other rev.	1,370,349	1,220,959	11,014,151	8,665,548	6,707	3,490	66,289	37,724	82,116	71,980	873,512	697,278
Expenses—Maint. way	154,760	69,875	979,531	659,484	12,716	5,720	108,101	63,286	1,316	1,094	16,433	12,311
Maint. of equipm't.	191,854	177,464	2,057,297	1,900,329	16,295	10,471	200,332	119,726	191,695	146,638	1,539,040	1,137,889
Traffic expenses	122,038	9,698	116,676	122,476	Cr3,444		Cr1,824	Cr363	846		Cr8,941	
Transportation exp.	276,694	223,535	2,526,640	2,001,288	5,479	1,753	76,030	47,898	402,362	320,780	3,308,341	2,761,606
Transp. for inv.—Cr	Cr14,169	Cr4,697	Cr145,248	Cr76,811	156	135	1,841	1,414	—846			
Total, incl. other.	637,483	485,941	5,712,599	4,759,122	37,546	391,591	5,733,208	3,242,750	402,362	320,780	3,308,341	2,761,606
Net from railroad	732,866	735,017	5,301,551	3,906,426	39,525	32,900	458,783	429,430	640,579	481,562	3,184,941	2,062,998
Taxes accrued	22,005	16,781	232,670	215,584	336,021	358,691	5,273,555	2,813,055	61,653	43,678	353,899	248,658
Uncollectible rwy. rev.	1	9	28	71	800	777	870	264	—846		1,089	1
Net remaining	710,859	718,227	5,068,852	3,690,769	—5,635	—1,888	—77,872	—49,313	578,925	437,884	2,830,152	1,814,339
Aver. miles of r'd oper.	204	204			3	3			276	272		

EARNINGS.	Duluth Missabe & Northern				Elgin Joliet & Eastern				Lake Terminal			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue	1,877,820	1,264,354	10,640,875	5,858,279	1,108,090	794,043	12,511,828	8,039,188	40	97	497	1,168
Passenger revenue	36,080	26,432	338,596	318,109	5	110	110	59	—40	—97	—497	—1,168
Tot., incl. other rev.	1,989,912	1,306,771	11,470,003	6,292,071	1,182,637	840,263	13,353,457	8,541,354	55,968	60,501	575,885	363,715
Expenses—Maint. way	226,559	109,245	1,311,086	718,494	126,793	88,359	1,050,552	634,310	9,391	14,123	100,634	99,298
Maint. of equipm't.	116,351	114,439	1,345,886	893,711	324,879	113,966	2,544,041	1,523,055	17,655	5,915	132,174	76,263
Traffic expenses	2,516	1,811	29,778	29,655	6,810	5,828	80,797	68,942	30,328	22,430	286,581	196,636
Transportation exp.	279,365	171,890	1,921,594	1,176,633	327,542	219,613	3,683,692	2,537,109	57,444	42,615	520,614	375,077
Transp. for inv.—Cr	Cr344				Cr344		Cr1,824	Cr363	—1,475	17,885	55,270	8,838
Total, incl. other.	637,320	412,380	4,824,084	2,990,202	807,090	448,671	7,620,248	5,298,604	3,138	3,208	33,028	35,595
Net from railroad	1,352,591	894,391	6,645,918	3,301,869	375,546	391,591	5,733,208	3,242,750	—1,475	17,885	55,270	8,838
Taxes accrued	103,899	70,330	629,564	326,939	39,525	32,900	458,783	429,430	3,138	3,208	33,028	35,595
Uncollectible rwy. rev.							870	264	—4,613	14,676	22,242	—26,957
Net remaining	1,248,691	824,061	6,016,354	2,974,929	336,021	358,691	5,273,555	2,813,055	10	10		
Aver. miles of r'd oper.	410	370			800	777			10	10		

EARNINGS.	McKeesport Connecting				Newburgh & South Shore				St Clair Terminal			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue	50,349				481	328	5,045	4,078	40,322	30,090	314,320	180,111
Passenger revenue	3,132	21,769	421,485	182,135	81,450	54,211	887,395	545,121	5,554	1,558	30,409	16,750
Tot., incl. other rev.	5,166	4,855	34,466	40,447	15,975	15,074	154,653	126,854	4,996	2,675	47,945	29,031
Expenses—Maint. way	15,466	11,665	164,063	129,511	28,762	18,163	315,688	215,040	11,418	6,648	102,942	60,002
Maint. of equipm't.	23,796	21,133	251,580	211,996	64,156	42,325	601,304	435,247	22,018	10,947	182,255	107,479
Traffic expenses	817	636	169,904	29,861	17,264	11,885	286,090	109,874	18,303	19,143	132,035	72,631
Transportation exp.	23,796	550	7,633	6,418	5,030	5,187	61,286	47,716	270	215	4,672	2,675
Transp. for inv.—Cr												
Total, incl. other.	26,553	21,133	251,580	211,996	84,156	42,325	601,304	435,247	22,018	10,947	182,255	107,479
Net from railroad	817	636	169,904	29,861	17,264	11,885	286,090	109,874	18,303	19,143	132,035	72,631
Taxes accrued	103,899	550	7,633	6,418	5,030	5,187	61,286	47,716	270	215	4,672	2,675
Uncollectible rwy. rev.												
Net remaining	25,735	86	162,270	36,280	12,234	6,697	224,804	62,157	18,033	18,928	127,962	69,956
Aver. miles of r'd oper.	5	5			13	13			7	7		

EARNINGS.	Union RR (of Pennsylvania)				United Verde & Pacific				Victoria Fisher & Western			
	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.	Month of June 1916.	1915.	July 1 to June 30 1915-16.	1914-15.
Freight revenue	569,380	499,555	5,501,590	3,645,073	7,156	9,433	75,118	139,469	13,470	12,835	148,825	138,192
Passenger revenue	48,148											

EARNINGS.	
Freight revenue.....	556,884
Passenger revenue.....	37,737
Tot., incl. other rev.	634,583
Expenses—Maint. way	475,497
Maint. of equipm't.	74,343
Traffic expenses.....	80,726
Transportation exp.	5,609
Transp. for inv.—Cr	123,530
Total, incl. other.	330,471
Net from railroad.....	304,112
Taxes accrued.....	26,900
Uncollectible rwy. rev.	68
Net remaining.....	277,154
Aver. miles of r'd oper.	505

Virginian			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
556,884	412,503	6,497,994	5,070,490
37,737	32,798	437,192	387,082
634,583	475,497	7,390,381	5,820,405
475,497	74,343	760,903	756,273
80,726	5,609	1,229,934	1,025,056
5,609	123,530	65,096	65,102
123,530	Cr374	1,462,595	1,305,981
Cr374	Cr4,372	Cr16,104	Cr33,393
330,471	274,720	3,844,625	3,376,851
304,112	200,777	3,545,755	2,443,554
26,900	20,836	286,100	253,336
68	2	169	244
277,154	179,938	3,259,485	2,189,973
505	504	(See also on page 32)	

Wabash			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
2,094,816	1,592,234	25,452,962	20,358,025
630,659	529,579	6,416,076	6,126,684
2,992,060	2,320,510	34,704,886	29,082,787
297,986	503,618	3,831,587	3,759,025
491,427	456,771	5,378,450	5,461,031
89,834	97,403	1,046,614	1,038,840
1,065,157	959,479	12,564,616	12,016,110
Cr19,305	Cr827	Cr50,043	Cr22,096
2,025,270	2,108,955	23,749,880	23,178,836
966,790	211,574	10,955,006	5,903,951
84,344	82,309	1,027,943	968,877
325	908	6,667	4,068
872,120	128,356	9,920,395	4,931,035
2,519	2,519		

Wabash Chester & Western			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
6,396	4,735	80,802	69,110
1,821	2,019	25,010	28,046
9,479	7,684	122,861	114,561
2,640	7,556	37,708	33,905
1,867	1,363	19,857	19,123
146	137	1,899	2,164
3,051	2,720	46,145	39,720
10,778	12,157	112,948	101,158
1,299	4,473	9,913	13,403
976	679	9,268	8,779
2,275	5,152	644	4,623
64	64		

EARNINGS.	
Freight revenue.....	99,183
Passenger revenue.....	9,086
Tot., incl. other rev.	117,080
Expenses—Maint. way	19,590
Maint. of equipm't.	16,435
Traffic expenses.....	2,355
Transportation exp.	28,526
Transp. for inv.—Cr	—
Total, incl. other.	72,217
Net from railroad.....	44,863
Taxes accrued.....	7,500
Uncollectible rwy. rev.	190
Net remaining.....	37,171
Aver. miles of r'd oper.	63

Wabash-Pittsburgh Terminal			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
99,183	53,143	897,799	621,060
9,086	7,910	109,733	102,740
117,080	66,985	1,087,587	792,982
19,590	8,064	182,264	117,299
16,435	12,455	172,486	154,764
2,355	1,649	23,472	21,575
28,526	20,061	337,918	280,681
72,217	47,131	761,408	635,542
44,863	19,854	325,649	157,439
7,500	7,500	90,000	90,000
190	3	190	3
37,171	12,351	235,458	67,436
63	63		

Terminal System West Side Belt			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
59,389	38,875	625,410	381,795
558	459	7,879	6,776
61,987	39,589	644,131	392,695
6,382	2,933	50,333	39,963
3,955	2,622	41,815	63,826
1,192	1,056	12,520	12,382
11,048	9,263	128,069	95,028
25,328	18,409	261,688	239,412
36,558	21,180	382,443	153,282
300	300	3,600	3,600
183	183	183	183
36,175	20,880	378,660	149,682
22	22		

Washington Idaho & Montana			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
34,431	14,011	295,798	251,870
3,023	1,880	25,657	33,299
39,003	17,241	336,162	300,325
13,907	12,072	103,057	91,980
4,255	6,055	52,551	56,747
67	95	973	1,002
9,005	4,989	91,365	88,072
28,600	24,016	258,075	247,219
10,994	6,774	78,087	53,105
104	420	8,932	13,750
10,889	7,195	69,165	39,355
49	49		

EARNINGS.	
Freight revenue.....	17,711
Passenger revenue.....	6,313
Tot., incl. other rev.	27,157
Expenses—Maint. way	6,033
Maint. of equipm't.	1,642
Traffic expenses.....	946
Transportation exp.	12,887
Transp. for inv.—Cr	—
Total, incl. other.	22,857
Net from railroad.....	4,300
Taxes accrued.....	1,000
Uncollectible rwy. rev.	3,300
Net remaining.....	91
Aver. miles of r'd oper.	91

Wellsville & Buffalo			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
17,711	53,143	72,991	62,060
6,313	7,910	31,003	102,740
27,157	117,137	107,994	172,800
6,033	31,452	1,107,728	1,147,473
1,642	10,481	1,130,287	1,175,380
946	3,008	259,238	287,975
12,887	65,005	2,308,935	1,886,680
22,857	117,559	4,419,936	4,119,936
4,300	421	1,288,189	1,288,189
1,000	5,580	355,032	355,032
3,300	2	1,851	1,851
91	6,004	931,304	931,304
91	91		

Western Allegheny			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
23,706	16,139	245,910	179,153
1,895	1,699	21,778	20,739
25,919	18,335	272,953	206,290
7,430	6,851	47,993	57,603
8,880	3,081	41,796	32,205
211	1,883	2,478	2,611
8,152	6,641	93,227	85,204
25,503	17,183	193,692	185,490
415	1,152	79,260	20,800
405	350	4,505	1,050
10	802	74,755	19,722
47	49		

Western Maryland			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
831,887	729,503	9,886,052	7,326,471
80,495	76,021	952,740	948,777
993,162	844,482	10,930,369	8,683,458
102,517	107,773	1,269,244	1,034,048
158,536	140,922	1,736,704	1,479,331
20,936	31,909	257,528	260,135
272,482	252,463	3,452,852	3,056,078
Cr885	Cr1,866	Cr7,592	Cr9,289
586,352	548,286	7,039,608	6,257,412
406,799	295,196	3,890,760	2,426,406
35,240	27,030	348,740	306,000
197	858	197	858
371,361	268,337	3,541,823	2,119,188
688	661		

EARNINGS.	
Freight revenue.....	517,076
Passenger revenue.....	115,140
Tot., incl. other rev.	672,339
Expenses—Maint. way	107,876
Maint. of equipm't.	53,164
Traffic expenses.....	21,167
Transportation exp.	185,122
Transp. for inv.—Cr	—
Total, incl. other.	395,222
Net from railroad.....	277,117
Taxes accrued.....	31,710
Uncollectible rwy. rev.	102
Net remaining.....	245,304
Aver. miles of r'd oper.	941

Western Pacific			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
517,076	337,700	5,249,368	3,955,009
115,140	228,555	1,700,422	1,383,715
672,339	615,020	7,466,004	5,708,126
107,876	99,090	1,100,728	1,147,473
53,164	58,969	737,358	715,380
21,167	22,038	259,238	287,975
185,122	167,126	2,308,935	1,886,680
395,222	382,618	4,787,891	4,419,936
277,117	232,402	2,678,112	1,288,189
31,710	37,445	449,173	355,032
102	459	1,532	1,851
245,304	194,497	2,327,406	931,304
941	942		

Western Ry of Alabama			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
61,819	43,272	754,512	690,690
33,904	35,313	408,831	427,869
98,935	98,274	1,308,757	1,232,292
18,796	26,957	212,822	238,623
20,276	28,846	260,483	296,361
6,276	5,665	71,630	70,182
11,893	26,386	350,200	376,901
Cr16	Cr1,673	Cr1,358	Cr2,051
63,948	92,384	970,493	1,054,449
34,987	5,889	338,284	197,843
64,561	4,784	65,471	63,853
753	19	6,322	615
28,852	1,085	266,470	133,374
133	133		

Wheeling & Lake Erie			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
814,445	499,286	7,856,269	7,326,471
63,458	49,078	627,475	553,629
958,233	592,918	9,184,516	5,428,069
126,957	69,516	1,156,888	604,590
111,405	102,552	1,378,356	1,043,748
10,286	8,613	102,456	112,250
292,125	181,473	2,741,217	2,058,768
557,946	370,785	5,580,840	4,039,739
400,287	213,133	3,603,676	1,388,329
44,365	40,014	452,393	385,906
37	14	107	15
355,884	173,105	3,151,175	1,002,407
512	512		

EARNINGS.	
Freight revenue.....	7,790
Passenger revenue.....	7,183
Tot., incl. other rev.	15,801
Expenses—Maint. way	3,365
Maint. of equipm't.	Cr2,652
Traffic expenses.....	293
Transportation exp.	5,486
Transp. for inv.—Cr	—
Total, incl. other.	7,050
Net from railroad.....	8,750
Taxes accrued.....	Cr390
Uncollectible rwy. rev.	—
Net remaining.....	9,141
Aver. miles of r'd oper.	55

Williamsport & North Branch			
Month of June		July 1 to June 30	
1916.	1915.	1915-16.	1914-15.
7,790	6,578	49,517	84,258
7,183	7,105	45,043	46,969
15,801	14,332	152,631	137,725
3,365	4,042	30,360	25,643
Cr2,652	1,711	9,748	22,702
293	4,036	4,104	4,104
5,486	4,432	49,951	46,938
7,050	12,266	104,369	110,069
8,750	2,065	48,261	27,655
Cr390	180	1,547	2,084
9,141	1,884	46,640	25,571
55	55		

Winston-Salem Southbound			
Month of June		July 1 to June 30	

COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. Many railroad companies also issue monthly statements of their own, and the form of the returns in such cases is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond, but the company statements go beyond the requirements of the Commission and give fixed charges and income from investments in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together on this and the following two pages all the company statements where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the character of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission, we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

There is just one exception to the rule excluding statements that agree with those made to the Commerce Commission. Where the fiscal year of a company differs from that in the Commerce returns—that is, from July 1—we introduce the road here in order to present the figures for its own fiscal year.

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
Ach. Topeka & S. Fe.				
Gross operating revenues	11,934,400	9,951,793	13,370,392	11,766,587
Operating expenses	7,717,539	6,483,942	83,730,960	76,091,553
Net operating revenue	4,216,861	3,467,851	50,031,432	41,574,034
Taxes	506,747	515,613	6,210,366	5,497,317
Uncollectible railway revenues	7,897	1,964	41,079	25,316
Operating income	3,702,219	2,950,274	43,779,993	36,051,401
Average operated mileage	11,271	11,136	11,247	11,114
Bangor & Aroostook.				
Month of May— July 1 to May 31—				
Revenue from operation	341,898	279,205	3,451,919	3,418,444
Operating expenses	182,437	174,838	2,137,662	2,165,332
Net revenue from operation	159,431	104,367	1,314,257	1,253,112
Additional income (hire of equip.)	27,438	16,179	224,686	183,563
Outside operations	86	964	8,493	8,739
Total net income	186,955	119,582	1,530,450	1,432,936
Fixed charges and other deductions	117,572	118,821	1,288,019	1,258,806
Surplus over charges	69,383	761	242,431	174,130
Bellefonte Central.				
Month of June— Jan. 1 to June 30—				
Gross receipts	6,842	7,040	40,477	39,365
Operating expenses	6,815	6,303	35,338	35,040
Net	26	737	5,139	4,025
Interest and taxes	240	269	1,520	1,614
Surplus over charges	-213	468	3,619	2,411
Boston & Maine.				
Month of June— July 1 to June 30—				
Miles operated	4,632,208	4,035,833	52,075,428	46,673,049
Gross earnings	3,279,228	2,988,639	38,186,850	37,893,339
Expenses and taxes	1,412,980	1,047,194	13,888,578	8,779,110
Net earnings	213,306	202,673	1,117,406	1,204,474
Charges	358,159	870,917	10,940,333	10,318,046
Balance	668,127	438,950	4,065,691	-334,462
Buffalo Roch. & Pitts.				
Month of June— July 1 to June 30—				
Operating revenue	1,056,363	865,746	11,971,018	9,479,935
Operating expenses	793,537	593,418	8,648,789	6,935,252
Net revenue	262,826	272,328	3,322,229	2,544,683
Taxes	20,030	10,000	250,000	230,000
Uncollectible revenue	1	1	128	596
Operating income	242,825	262,327	3,072,101	2,314,087
Misc. and non-operating income	99,009	65,257	1,016,099	718,645
Gross income	341,834	327,584	4,088,200	3,032,732
Deductions	166,870	167,650	2,124,063	2,120,013
Net income	174,964	159,934	1,964,137	912,719
Buff. & Susq. R.R. Corp.				
Month of June— Jan. 1 to June 30—				
Total operating revenue	137,086	169,410	823,124	674,524
Total operating expenses	110,847	93,240	628,248	606,949
Net operating revenue	26,239	10,170	194,876	67,575
Tax accruals	2,600	2,600	15,600	15,600
Uncollectible revenues	23,639	7,570	179,273	51,975
Operating income	40,689	39,338	253,985	191,119
Other income	64,328	46,908	433,258	249,085
Gross income	24,364	25,817	147,115	155,949
Interest, rentals, &c.	39,964	21,091	286,143	87,136
Cambria & Indiana				
Month of June— July 1 to June 30—				
Operating revenue	23,641	28,786	273,091	294,722
Operating expenses	22,041	17,352	226,185	207,296
Operating income	1,600	11,434	46,906	87,426
Miscellaneous income	18,393	8,589	193,525	148,120
Total income	19,963	20,023	240,431	235,546
Interest and taxes	7,715	9,554	101,764	117,570
Net income	12,248	10,469	138,667	117,976
Central R.R. of New Jer.				
Month of May— July 1 to May 31—				
Receipts	3,107,169	2,722,889	33,249,832	29,116,553
Operating expenses	1,701,904	1,673,486	19,302,388	17,304,241
Net income	1,405,265	1,049,403	13,947,444	11,812,312
Fixed charges and taxes	831,490	702,984	8,708,827	7,486,069
Surplus over charges	573,775	346,419	5,238,617	4,326,243
Chesapeake & Ohio.				
Month of June— July 1 to June 30—				
Miles operated	2,385	2,371	2,375	2,369
Total revenues	4,221,824	3,636,151	48,239,012	39,464,037
Total expenses	2,582,797	2,441,588	31,789,179	27,556,414
Net operating revenue	1,639,027	1,194,563	16,449,833	11,907,623
Other income (balance)	68,037	38,439	191,989	203,452
Gross income	1,707,034	1,156,124	16,641,822	12,111,075
Fixed charges and taxes	846,751	785,499	9,762,606	9,447,539
Net income	860,283	370,625	6,879,216	2,663,536
Chicago Great Western.				
Month of June— July 1 to June 30—				
Miles operated	1,496	1,427	15,067,345	13,920,635
Total operating revenue	1,261,660	1,182,131	10,716,498	10,446,567
Total operating expenses	748,770	799,965	10,716,498	10,446,567
Net revenue	512,890	382,166	4,350,847	3,474,118
Int. taxes and various Cr. & Dr.	175,047	195,832	2,586,353	2,605,924
Net income after charges	347,843	186,334	1,764,494	868,194
Chicago & North West.				
Month of June— July 1 to June 30—				
Average miles of road operated	8,107	8,107	8,107	8,107
Operating revenues	8,118,644	6,809,610	91,313,866	80,779,675
All other receipts	416,918	438,117	2,822,732	2,800,000
Total receipts	8,535,562	7,247,727	94,136,598	83,579,675
Operating expenses and taxes	5,779,350	4,949,656	66,693,857	60,888,516
Net earnings	2,756,212	2,298,071	27,442,741	22,691,159
Fixed charges	832,859	815,615	10,376,801	10,981,164
Surplus	1,923,353	1,482,456	17,065,940	11,709,995

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
Chicago St. P. M. & Om.				
Average miles of road operated	1,752	1,752	19,522,562	17,841,347
Operating revenues	1,514,545	1,413,458	15,523,435	14,093,944
All other receipts	61,906	61,697	456,579	355,494
Total receipts	1,676,451	1,465,156	19,979,142	18,196,842
Operating expenses and taxes	1,149,188	1,063,197	13,980,890	13,122,626
Net earnings	527,264	411,959	5,998,252	5,074,216
Fixed charges	243,050	222,610	2,995,225	2,855,131
Surplus over charges	284,213	189,348	3,003,026	2,219,084
Colorado & Southern.				
Month of May— July 1 to May 31—				
Mileage operated	1,841	1,828	14,518,461	13,161,155
Operating revenues	1,265,442	1,006,729	14,518,461	13,161,155
Operating expenses	818,369	786,105	9,201,735	9,301,925
Net operating revenue	447,073	220,624	5,316,726	3,859,230
Taxes	54,967	52,521	625,063	592,706
Operating income	392,106	168,103	4,691,663	3,296,524
Delaware & Hudson.				
Month of June— Jan. 1 to June 30—				
Gross earnings	2,231,606	1,914,316	12,970,603	10,781,297
Operating expenses	1,512,397	1,214,214	8,765,238	7,158,865
Net earnings	719,209	700,102	4,205,365	3,622,432
Taxes	88,650	33,175	531,900	325,675
Uncollectible railway revenue	2	2	2	137
Railway operating income	660,559	666,927	3,853,463	3,296,620
Denver & Rio Grande.				
Month of May— July 1 to May 31—				
Total operating revenue	2,044,628	1,734,188	22,828,350	19,957,462
Operating expenses and taxes	1,245,873	1,141,355	14,523,435	14,093,106
Operating income	798,755	592,833	8,304,915	5,864,356
Other income	116,914	76,294	1,542,874	1,640,084
Total income	915,669	669,037	9,847,789	7,504,440
Proportion of fixed charges & rentals	588,944	589,940	6,502,119	6,441,566
Net income	326,725	79,097	3,345,669	1,062,874
Deduct: Renewal fund & ref. M.s.f.	20,000	20,000	267,393	253,045
Balance	306,725	59,097	3,078,271	809,829
Duluth So. Sh. & Atl.				
Month of June— July 1 to June 30—				
Operating revenue	342,832	294,792	3,506,792	2,938,597
Operating expenses	237,155	225,579	2,482,148	2,401,835
Net operating revenue	105,677	69,213	1,024,644	536,762
Other income	4,868	5,201	58,678	40,767
Total net	110,545	74,414	1,083,322	577,529
Interest, taxes, &c.	113,837	98,620	1,223,642	1,134,612
Net income	-3,302	-24,206	-140,320	-557,083
Erie R.R. Co.—All Lines.				
Month of June— Jan. 1 to June 30—				
Gross operating revenue	6,538,953	5,437,512	36,113,549	29,614,039
Operating expenses and taxes	4,811,986	3,892,652	27,461,901	23,282,439
Operating income	1,726,967	1,544,860	8,651,648	6,331,600
Fonda Johns & Glovers				
Month of June— July 1 to June 30—				
Total railway operating revenues	82,781	74,855	954,011	874,761
Railway operating expenses	39,528	41,666	493,103	467,236
Net revenue from railway oper.	43,253	33,189	460,908	407,525
Railway tax accruals	874	+5,232	44,698	39,500
Railway operating income	42,379	38,421	416,300	368,025
Miscellaneous operating income	-1,251	-2,054	2,959	6,017
Total operating income	41,128	36,367	413,341	362,008
Non-operating income	1,679	1,291	30,560	31,804
Gross income	42,807	37,658	443,901	393,812
Total deductions from gross income	32,761	32,030	390,037	380,549
Net income	10,046	5,608	53,864	13,263
Hocking Valley.				
Month of June— July 1 to June 30—				
Miles operated	350	351	350	351
Operating revenues	785,954	513,081	7,411,526	6,181,153
Operating expenses	600,277	332,302	4,933,577	4,184,370
Net operating revenue	185,677	180,779	2,477,949	1,996,783
Other income (balance)	-112,508	-3,244	310,654	125,546
Gross income	73,169	177,535	2,788,603	2,122,329
Fixed charges and taxes	157,237	117,198	1,686,838	1,628,927
Net income	-84,068	60,337	1,081,765	493,402
Louisiana & Arkansas.				
Month of June— July 1 to June 30—				
Miles of road operated	278	278	1,699,976	1,723,677
Gross earnings	139,816	132,933	1,699,976	1,723,677
Expenses and taxes	92,687	96,790	1,161,674	1,196,121
Net income	47,129	36,143	538,302	527,556
Interest, rentals, &c.	26,080	26,923	315,649	334,316
Surplus	21,049	9,220	222,653	193,240
Mineral Range.				
Month of June— July 1 to June 30—				
Operating revenue	93,197	83,188	1,073,472	847,464
Operating expenses	69,432	61,939	810,640	605,618
Net operating revenue	23,765	21,249	252,832	238,846
Other income	481	762	7,122	6,199
Total net	24,246	22,011	260,954	245,045

	Month of June		July 1 to June 30—	
	1916.	1915.	1915-16.	1914-15.
Minneapolis & St. Louis (Including Iowa Central)				
Gross earnings	832,756	815,623	10,721,512	10,111,975
Operating expenses and taxes	552,103	564,820	7,495,673	7,368,778
Net	280,653	250,803	3,225,839	2,743,197
Misc. chgs. & credits to income	4,708	-33,679	362,275	-116,944
Total net	285,361	217,124	2,863,564	2,326,253
Missouri Kansas & Tex				
Miles operated (average)	3,865	3,865	3,865	3,865
Operating revenues	2,444,047	2,379,131	32,485,507	32,898,758
Operating expenses	2,181,049	1,910,039	25,794,344	22,967,591
Net operating revenue	462,998	469,091	6,691,162	9,931,166
Taxes accrued	129,190	110,712	1,650,167	1,327,870
Operating income	333,807	358,378	5,040,995	8,603,295
Deduc. from inc., less other income	1,202	77,281	329,285	647,845
Income available for interest	332,604	281,097	4,711,709	7,955,450
Interest	544,218	548,668	6,585,126	6,480,465
Net income	-211,613	-267,571	-1,873,417	-1,474,985
Nevada-Calif-Oregon				
Total operating revenue	42,903	38,961	369,221	377,749
Total operating expenses	28,570	39,102	304,063	367,559
Net operating revenue	14,333	-141	65,159	10,190
Other income	77	-96	2,036	2,579
Total income	14,410	-237	67,195	12,769
Interest, rentals, taxes, &c	7,733	8,509	87,887	81,391
Net income	6,677	-8,746	20,692	68,622

New York Central System.

	Month of June		Jan. 1 to June 30—	
	1916.	1915.	1916.	1915.
New York Central RR (Excluding Boston & Albany RR)				
Operating revenues	17,308,066	13,985,038	97,682,858	75,958,989
Operating expenses	11,111,604	8,399,474	63,852,798	53,138,094
Net operating revenue	6,196,462	5,585,564	33,830,060	22,820,895
Taxes & uncollectible railway rev.	712,337	723,552	4,191,574	4,462,962
Operating income	5,484,125	4,862,012	29,638,486	18,357,933
Other income	2,785,049	1,789,182	9,922,881	8,474,245
Gross income	8,269,174	6,651,194	39,561,367	26,832,178
Deductions from income	3,637,135	3,623,601	21,029,152	20,011,932
Net income	4,632,039	3,027,593	18,532,215	6,820,246
Boston & Albany				
Operating revenues	1,879,654	1,537,845	10,362,901	8,119,507
Operating expenses	1,076,512	954,468	6,736,487	5,755,030
Net operating revenue	803,142	583,377	3,626,414	2,364,477
Taxes & uncollectible railway rev.	69,439	61,826	392,073	379,520
Operating income	733,803	521,551	3,234,341	1,984,957
Other income	32,644	30,733	202,250	170,462
Gross income	766,447	552,284	3,436,571	2,155,419
Deductions from income	428,369	378,509	2,494,520	2,259,682
Net income	338,078	173,775	942,051	-104,263
Cincinnati Northern				
Operating revenues	161,534	127,113	895,209	707,479
Operating expenses	110,241	104,744	633,023	590,661
Net operating revenue	51,293	22,369	262,186	116,818
Taxes & uncollectible railway rev.	6,000	5,759	36,003	33,276
Operating income	45,293	16,610	226,183	83,542
Other income	2,079	-1,049	11,848	-2,059
Gross income	47,372	14,961	238,031	81,483
Deductions from income	15,331	11,831	91,263	73,377
Net income	32,041	3,110	146,768	8,106
Cleveland Cin Chic & St Louis (Including Peoria & Eastern Ry)				
Operating revenues	3,845,510	2,985,253	22,156,174	17,042,260
Operating expenses	2,614,099	2,405,249	15,124,714	13,457,852
Net operating revenue	1,231,411	580,004	7,031,460	3,584,408
Taxes & uncollectible railway rev.	135,249	130,569	814,932	773,963
Operating income	1,096,162	449,435	6,216,528	2,810,445
Other income	146,428	210,478	706,373	662,814
Gross income	1,242,590	659,913	6,923,401	3,473,259
Deductions from income	586,321	626,855	3,431,957	3,652,142
Net income	656,269	33,058	3,491,444	-178,883
Lake Erie & Western				
Operating revenues	605,483	485,455	3,467,846	2,766,140
Operating expenses	381,842	382,045	2,277,088	2,182,248
Net operating revenue	223,641	103,410	1,190,758	583,892
Taxes & uncollectible railway rev.	25,042	24,016	137,480	134,185
Operating income	198,599	79,394	1,053,269	449,707
Other income	19,151	19,774	72,148	72,396
Gross income	217,750	99,168	1,125,417	522,103
Deductions from income	83,481	77,806	474,214	564,938
Net income	134,269	21,362	651,203	-42,835
Michigan Central				
Operating revenues	3,896,759	3,118,283	21,901,981	16,558,053
Operating expenses	2,537,218	1,981,218	14,622,345	12,503,897
Net operating revenue	1,359,541	1,137,065	7,279,636	4,054,156
Taxes & uncollectible railway rev.	140,387	121,068	843,575	730,598
Operating income	1,219,154	1,015,997	6,436,057	3,323,558
Other income	80,390	108,417	510,451	517,030
Gross income	1,299,544	1,124,416	6,946,508	3,840,588
Deductions from income	668,094	606,690	4,174,488	3,646,913
Net income	631,450	517,726	2,772,020	193,675

	Month of May		Jan. 1 to May 31—	
	1916.	1915.	1916.	1915.
New York Chicago & St Louis				
Operating revenues	1,318,337	922,370	6,337,369	4,622,797
Operating expenses	844,768	769,618	4,475,499	3,987,793
Net operating revenue	473,569	152,752	1,861,870	635,004
Taxes & uncollectible railway rev.	45,654	30,200	207,879	190,341
Operating income	428,515	122,552	1,653,990	444,663
Other income	14,135	27,507	90,648	114,761
Gross income	442,650	150,059	1,744,638	559,424
Deductions from income	151,820	175,449	760,843	919,685
Net income	290,829	-25,390	983,795	-360,261
Pittsburgh & Lake Erie				
Operating revenues	1,909,402	1,513,339	11,477,032	7,037,944
Operating expenses	989,307	756,837	5,590,855	4,203,357
Net operating revenue	920,095	756,502	5,886,177	2,834,587
Taxes & uncollectible railway rev.	58,700	49,500	352,203	297,002
Operating income	861,395	707,002	5,533,975	2,537,585
Other income	157,150	147,828	796,752	638,222
Gross income	1,018,545	854,830	6,330,727	3,175,807
Deductions from income	208,769	178,824	1,383,971	823,114
Net income	809,776	676,006	4,946,756	2,352,693
Toledo & Ohio Central				
Operating revenues	507,250	424,589	2,753,631	2,072,064
Operating expenses	414,432	293,261	2,203,093	1,782,032
Net operating revenue	92,818	131,328	550,538	290,062
Taxes & uncollectible railway rev.	25,846	25,541	143,763	130,995
Operating income	66,972	105,787	406,775	159,067
Other income	69,719	5,974	510,157	184,872
Gross income	136,691	111,761	916,932	343,939
Deductions from income	126,210	129,531	742,412	763,452
Net income	10,481	-17,770	174,520	-419,513
Kanawha & Michigan				
Operating revenues	322,642	264,968	1,823,113	1,325,818
Operating expenses	205,269	163,089	1,164,569	942,774
Net operating revenue	117,373	101,879	658,544	383,044
Taxes & uncollectible railway rev.	13,926	11,780	83,708	68,288
Operating income	103,447	90,119	574,836	314,756
Other income	40,281	12,034	263,847	79,412
Gross income	143,728	102,153	838,684	394,168
Deductions from income	29,261	29,807	176,467	177,587
Net income	114,467	72,346	662,216	216,581
New York Susq & West (Incl. Wilkes-Barre & Eastern)				
Operating revenues	306,386	330,956	2,188,909	2,003,029
Operating expenses and taxes	245,428	223,891	1,632,282	1,372,076
Operating income	60,958	107,065	556,627	630,953
Norfolk & Western				
Miles operated	2,085	2,043	2,059	2,041
Total operating revenues	4,987,855	4,330,285	27,304,586	22,987,043
Total operating expenses	2,811,865	2,603,319	16,181,346	12,831,815
Net operating revenues	2,176,020	1,726,966	11,123,240	10,155,228
Taxes	175,000	168,000	2,095,000	1,878,000
Railway operating income	2,001,020	1,558,966	9,028,240	8,277,228
Other income (balance)	399,281	195,483	1,920,502	1,878,138
Gross income	2,400,301	1,754,449	10,948,742	10,155,366
Fixed charges	337,490	390,432	4,354,683	4,740,461
Net income	2,062,811	1,364,017	20,624,059	19,409,905
Northern Pacific				
Total revenue from operation	6,533,155	4,650,081	69,274,654	57,835,880
Total operating expense	3,583,692	2,984,390	36,294,507	34,129,611
Operating income	2,949,463	1,665,671	32,980,147	23,706,269
Net oper. income (taxes deducted)	2,441,943	1,340,773	28,443,467	19,446,018
Non-operating income	598,642	370,868	3,373,029	4,941,291
Gross income	2,837,584	1,711,459	31,813,496	24,387,309
Interest on funded debt, rentals and other prior charges	737,521	731,170	8,181,515	8,155,142
Net income	2,100,063	980,289	23,631,981	16,232,167
Net surplus	653,396	-466,379	7,718,647	318,833
Pacific Coast Co				
Gross earnings	630,312	484,084	6,691,987	5,687,273
Expenses	576,590	456,053	5,713,206	5,121,890
Net earnings	53,722	28,031	978,782	565,383

Peninsula Railroad System.

	Month of June		Jan. 1 to June 30—	
	1916.	1915.	1916.	1915.
Peninsula RR				
Average number miles operated	4,541	4,528	4,541	4,528
Railway operating revenues	19,384,193	16,321,567	116,644,192	88,159,005
Railway operating expenses	13,517,195	11,265,372	80,894,242	68,351,824
Net rev. from railway operations	5,866,998	5,056,195	35,749,950	19,807,181
Railway tax accruals	677,841	657,644	4,066,701	3,820,454
Uncollectible railway revenues	2	1,805	11,158	12,380
Railway operating income	5,188,755	4,616,745	26,827,031	15,677,337
Other income	1,869,367	1,913,947	11,041,256	10,955,196
Gross income	7,058,122	6,530,692	37,868,287	26,632,533
Fixed charges	2,517,376	2,552,250	14,134,590	12,715,036
Net income	4,540,746	3,978,442	23,733,697	13,917,497

New York New Haven & Hartford Railroad and Subsidiary Companies.

	Operating Revenue		Op. Exp. & Taxes		Operating Income		Other Income		Gross Income		Int., Rentals, &c.		Net Corp. Income	
	1916.	1915.	1916.	1915.	1916.									

Pennsylvania Railroad System—Concluded.

	—Month of June—		—Jan. 1 to June 30—	
	1916.	1915.	1916.	1915.
Baltimore Chesapeake & Atl				
Average number miles operated.....	87	87	87	87
Railway operating revenues.....	109,935	103,251	460,261	486,758
Railway operating expenses.....	86,439	80,418	410,442	466,509
Net rev. from railway operations.....	23,496	13,833	49,819	30,159
Railway tax accruals.....	2,243	2,249	13,460	13,494
Uncollectible railway revenues.....			29	
Railway operating income.....	21,253	11,584	36,330	16,665
Other income.....	2,481	1,768	11,657	12,451
Gross income.....	23,734	13,352	47,987	29,116
Fixed charges.....	23,456	22,898	132,341	133,656
Net income.....	278	-9,546	-84,354	-104,540
Cumberland Valley				
Average number miles operated.....	163	163	163	163
Railway operating revenues.....	274,212	260,366	1,778,951	1,391,988
Railway operating expenses.....	138,749	153,495	905,988	919,695
Net rev. from railway operations.....	135,463	106,871	872,963	472,293
Railway tax accruals.....	5,959	5,794	35,738	34,767
Non-collectible railway revenues.....			36	
Railway operating income.....	129,504	101,077	837,169	437,526
Other income.....	25,140	22,783	101,190	80,374
Gross income.....	154,644	123,860	938,359	517,900
Fixed charges.....	16,516	13,108	154,676	87,121
Net income.....	138,128	110,752	783,683	430,779
Long Island				
Average number miles operated.....	397	398	397	398
Railway operating revenues.....	1,408,469	1,345,346	6,707,339	6,053,900
Railway operating expenses.....	838,401	806,382	4,817,443	4,480,650
Net rev. from railway operations.....	570,068	538,964	1,889,896	1,572,310
Railway tax accruals.....	70,481	77,645	431,256	465,871
Uncollectible railway revenues.....	862	128	1,263	910
Railway operating income.....	498,745	461,191	1,457,377	1,105,529
Other income.....	84,580	84,642	383,588	363,529
Gross income.....	583,325	545,833	1,840,965	1,469,058
Fixed charges.....	414,726	424,220	2,282,086	2,215,267
Net income.....	168,599	121,613	-441,121	-746,209
Maryland Delaw & Virginia				
Average number miles operated.....	82	83	82	83
Railway operating revenues.....	75,815	75,611	364,697	378,674
Railway operating expenses.....	67,999	71,781	345,111	369,027
Net rev. from railway operations.....	7,816	3,830	19,586	9,647
Railway tax accruals.....	736	636	4,418	3,813
Uncollectible railway revenues.....			2	
Railway operating income.....	7,080	3,194	15,168	5,832
Other income.....	558	617	1,520	4,024
Gross income.....	7,638	3,811	16,688	9,856
Fixed charges.....	15,518	13,952	84,162	85,835
Net income.....	-7,880	-10,141	-67,474	-75,979
New York Phila & Norfolk				
Average number miles operated.....	112	112	112	112
Railway operating revenues.....	506,568	427,805	2,476,000	1,866,250
Railway operating expenses.....	304,783	296,233	1,650,499	1,508,997
Net rev. from railway operations.....	201,785	131,572	825,501	357,253
Railway tax accruals.....	8,405	5,991	55,405	50,491
Uncollectible railway revenues.....	40		204	29
Railway operating income.....	193,340	125,581	769,892	306,733
Other income.....	18,937	10,674	87,886	50,720
Gross income.....	212,277	136,255	827,778	357,453
Fixed charges.....	52,100	44,577	219,638	185,839
Net income.....	160,177	91,678	608,140	171,614
Phila Balto & Washington				
Average number miles operated.....	717	717	717	717
Railway operating revenues.....	2,143,142	1,794,132	12,086,349	9,716,617
Railway operating expenses.....	1,547,977	1,396,163	8,817,855	8,071,864
Net rev. from railway operations.....	595,165	397,969	3,268,494	1,644,753
Railway tax accruals.....	59,362	54,528	345,897	324,693
Uncollectible railway revenues.....		32	1,178	487
Railway operating income.....	535,803	343,409	2,921,419	1,319,573
Other income.....	127,566	123,634	770,565	737,148
Gross income.....	663,369	467,043	3,691,984	2,056,721
Fixed charges.....	310,797	304,334	1,791,535	1,740,376
Net income.....	352,572	162,709	1,900,449	316,345
Phila & Camden Ferry				
Operating revenues.....	77,108	71,291	410,021	378,969
Operating expenses.....	29,278	31,842	186,954	196,209
Net rev. from operations.....	47,829	39,449	223,067	182,760
Tax accruals.....	3,197	2,965	19,146	17,368
Operating income.....	44,632	36,484	203,921	165,392
Other income.....	5,859	5,313	34,588	29,249
Gross income.....	50,491	41,797	238,509	194,641
Fixed charges.....	1,183	1,218	8,003	8,213
Net income.....	49,308	40,579	230,506	186,428
West Jersey & Seashore				
Average number miles operated.....	358	358	358	358
Railway operating revenues.....	646,515	593,201	3,339,895	2,778,231
Railway operating expenses.....	474,866	446,355	2,730,108	2,520,553
Net rev. from railway operations.....	171,649	146,846	609,587	257,668
Railway tax accruals.....	37,006	28,971	219,510	172,224
Uncollectible railway revenues.....		4	474	182
Railway operating income.....	134,643	117,871	389,594	85,262
Other income.....	14,022	15,083	86,867	89,982
Gross income.....	148,665	132,954	476,461	175,244
Fixed charges.....	62,097	66,232	382,807	379,721
Net income.....	86,568	66,722	93,654	-204,477
Pennsylvania Company				
Average number miles operated.....	1,758	1,758	1,758	1,758
Railway operating revenues.....	6,812,720	5,347,169	35,614,209	25,216,221
Railway operating expenses.....	4,397,241	3,356,939	24,408,785	19,059,190
Net rev. from railway operations.....	2,415,479	1,990,230	11,205,424	6,157,031
Railway tax accruals.....	288,311	258,105	1,711,404	1,541,407
Uncollectible railway revenues.....	57	280	437	2,398
Railway operating income.....	2,127,111	1,731,845	9,493,583	4,613,226
Other income.....	1,377,370	1,440,581	5,925,112	5,206,063
Gross income.....	3,504,481	3,172,426	15,418,695	9,819,289
Fixed charges.....	1,940,207	1,667,604	10,022,531	8,784,478
Net income.....	1,564,274	1,504,822	5,396,164	1,034,811
Grand Rapids & Indiana				
Average number miles operated.....	575	575	575	571
Railway operating revenues.....	480,753	428,387	2,767,007	2,466,531
Railway operating expenses.....	367,120	322,966	2,185,342	2,021,370
Net rev. from railway operations.....	113,633	105,421	582,265	445,161
Railway tax accruals.....	24,081	21,513	144,030	129,282
Uncollectible railway revenues.....	11		239	211
Railway operating income.....	89,541	83,908	437,996	315,668
Other income.....	5,589	4,926	36,889	31,033
Gross income.....	95,130	88,834	474,885	346,701
Fixed charges.....	86,827	75,959	430,682	381,258
Net income.....	8,303	12,875	44,203	-34,557

	—Month of June—		—Jan. 1 to June 30—	
	1916.	1915.	1916.	1915.
Pitta Cin Chicago & St Louis				
Average number miles operated.....	1,488	1,478	1,488	1,474
Railway operating revenues.....	4,116,923	3,328,398	24,364,073	18,439,610
Railway operating expenses.....	3,050,890	2,480,745	17,971,800	14,411,537
Net rev. from railway operations.....	1,066,033	847,653	6,392,273	4,028,073
Railway tax accruals.....	180,470	162,255	1,055,162	944,008
Uncollectible railway revenues.....	82	140	651	2,888
Railway operating income.....	885,481	685,258	5,336,460	3,081,177
Other income.....	73,060	125,985	322,579	375,307
Gross income.....	958,541	811,243	5,659,039	3,456,484
Fixed charges.....	704,994	537,149	3,515,255	3,000,490
Net income.....	253,547	274,094	2,143,784	455,994

	—Month of June—		—Jan. 1 to June 30—	
	1916.	1915.	1916.	1915.
Vandalia				
Average number miles operated.....	917	917	917	917
Railway operating revenues.....	1,041,299	871,944	6,217,370	5,156,998
Railway operating expenses.....	828,623	695,272	4,893,535	4,227,120
Net rev. from railway operations.....	212,676	176,672	1,323,835	929,878
Railway tax accruals.....	40,363	34,229	224,062	204,989
Uncollectible railway revenues.....	78	11	707	471
Railway operating income.....	172,235	142,432	1,099,066	724,418
Other income.....	3,656	41,907	44,671	84,048
Gross income.....	175,891	184,339	1,143,737	808,466
Fixed charges.....	164,413	151,215	906,092	859,332
Net income.....	11,478	33,124	237,645	-51,366

	—Month of June—		—Jan. 1 to June 30—	
	1916.	1915.	1916.	1915.
Pennsylvania System—East & West of Pittsburgh				
<i>Lines East.</i>				
Total operating revenue.....	24,909,786	21,285,450	140,757,532	112,271,791
Total operating expenses.....	17,979,989	15,480,032	106,244,192	92,373,575
Railway operating income.....	6,929,797	5,805,418	34,265,091	19,998,216
<i>Lines West.</i>				
Total operating revenue.....	12,604,274	10,109,183	69,847,517	52,017,978
Total operating expenses.....	9,311,910	7,453,892	53,344,853	43,207,444
Railway operating income.....	3,292,364	2,655,291	16,502,664	8,810,534
<i>Total East and West.</i>				
Total operating revenue.....	37,514,061	31,394,632	210,605,049	164,289,769
Total operating expenses.....	27,291,900	22,933,924	159,837,295	135,841,019
Railway operating income.....	10,222,161	8,460,718	50,767,754	24,356,276

Reading Company.

	—Month of May—		—July 1 to May 31—	
	1916.	1915.	1916.	1915.
Railway Company				
Receipts.....	4,919,975	4,081,703	53,081,526	43,404,702
Expenses.....	3,114,036	2,781,618	32,915,932	30,064,859
Profit in operating.....	1,805,939	1,300,085	20,165,594	13,339,933
Rent, interest, taxes, &c. (est.).....	770,250	769,667	4,472,750	4,466,333
Surplus.....	1,035,689	530,418	11,692,844	4,873,570
Coal & Iron Company				
Receipts.....	2,747,181	2,297,003	33,755,473	28,123,887
Expenses.....	2,764,635	2,406,376	31,981,386	27,685,989
Profit in operating.....	-17,454	-109,373	1,774,087	437,898
Interest and taxes (estimated).....	8,000	8,000	88,000	88,000
Surplus.....	-25,454	-117,373	1,686,087	349,898
Reading Company				
Receipts.....	573,686	563,297	6,273,875	6,193,945
Expenses.....	6,699	7,836	84,396	74,743
Profit.....	566,987	555,461	6,189,479	6,119,202
Interest and taxes (estimated).....	457,667	463,000	5,034,333	5,093,000
Surplus.....	109,320	93,091	1,155,146	1,026,202

	—Month of May—		—Dec. 1 to May 31—	