

RAILWAY EARNINGS

SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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NO. 2617.

THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (June) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. Up to Jan. 1 1912 the Commission required monthly returns from every road, no matter how small its earnings. Since that date roads earning less than \$100,000 per annum have been relieved from the necessity of filing returns. Leased lines not operating their own roads do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for over forty-five years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the net revenue from outside operations. Lastly, we give the taxes and the miles of road on which the earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add several pages at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 20th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month for which the statistics are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS,
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

Atlantic Coast Line System—Concluded.

Table for Atlantic Coast Line System, including sub-sections for Charleston & Western Carolina, Georgia, Louisville & Nashville, Louisville Henderson & St L, Nashville Chattanooga & St L, and Northwestern R.R. of Sou Caro.

Table for Sullivan County and Vermont Valley, showing average miles of road operated, freight revenue, passenger revenue, and various expenses.

Table for Louisville Henderson & St L, Nashville Chattanooga & St L, and Northwestern R.R. of Sou Caro, continuing the breakdown of revenues and expenses.

Table for Duluth South Shore & Atlan, Minn St P & Sault Ste Marie, and Newport & Richford, detailing financial performance.

Canadian Pacific Lines in United States.

Table for Canadian Pacific Lines in United States, including Canadian Pac Lines (in Maine) and Duluth South Shore & Atlan.

Table for Nashville Chattanooga & St L, Northwestern R.R. of Sou Caro, and Boston & Maine System.

Table for Erie System, including average miles of road operated, freight revenue, passenger revenue, and expenses.

Table for Boston & Maine System, including Boston & Maine, St Johnsbury & Lake Champ, and other sub-sections.

Table for Erie System, continuing the breakdown of revenues and expenses.

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Table for Erie System, including average miles of road operated, freight revenue, passenger revenue, and expenses.

Table for Boston & Maine System, including Boston & Maine, St Johnsbury & Lake Champ, and other sub-sections.

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Table for Erie System, including average miles of road operated, freight revenue, passenger revenue, and expenses.

Table for Boston & Maine System, including Boston & Maine, St Johnsbury & Lake Champ, and other sub-sections.

Erie System—Concluded.

Table with 5 columns: Item, Month of June 1915, 1914, July 1 to June 30 1914-15, and June 30 1913-14. Rows include Chicago & Erie, New Jersey & New York, New York Susq & Western, Wilkes-Barre & Eastern, Central Vermont, Chic Det & Can Gr Trk Junc, and Total Company.

Grand Trunk Lines in United States.

Table with 5 columns: Item, Month of June 1915, 1914, July 1 to June 30 1914-15, and June 30 1913-14. Rows include Atlantic & St Lawrence, New York Central RR, and New York Central System.

Table with 5 columns: Item, Month of June 1915, 1914, July 1 to June 30 1914-15, and June 30 1913-14. Rows include Cincin Saginaw & Mackinaw, Detroit Grand Haven & Milw, Grand Trunk Western, Michigan Air Line, Pontiac Oxford & Northern, St Clair Tunnel, Toledo Saginaw & Muskegon, and New York Central System.

Note.—No comparison made in report to Inter-State Commerce Commission. Comparative figures here shown are the combined results of the N. Y. Central, the Lake Shore & Mich. Southern, the Chic. Ind. & So. and the Dunkirk Allegheny Valley & Pitts., all of which are now merged in the present New York Cent. RR. The St. Lawrence & Adirondack is omitted from all periods.

Pennsylvania System—Eastern Lines

Table with columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows include Pennsylvania Railroad, Baltimore & Sparrow's Point, Balt Chesapeake & Atlantic, Cornwall & Lebanon, Cumberland Valley, Long Island, Maryland Delaware & Va, Monongahela.

Table with columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows include New York Phila & Norfolk, Susq Bloomsburg & Berwick, Union RR of Baltimore, West Jersey & Seashore, Pennsylvania System—Western Lines, Centra Indiana, Cinc Lebanon & Northern.

Pennsylvania System—Western Lines—Concluded

Table with columns for Month of June 1915, 1914, July 1 to June 30 1914-15, and 1913-14. Rows include Grand Rapids & Indiana, Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Pennsylvania Company with columns for Month of June 1915, 1914, July 1 to June 30 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Pitts Char & Youghiogheny with columns for Month of June 1915, 1914, July 1 to June 30 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Pitts Cin Chicago & St Louis with columns for Month of June 1915, 1914, July 1 to June 30 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Toledo Peoria & Western with columns for Month of June 1915, 1914, July 1 to June 30 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Vandalla with columns for Month of June 1915, 1914, July 1 to June 30 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Waynesburg & Washington with columns for Month of June 1915, 1914, July 1 to June 30 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Reading System

Table for Atlantic City with columns for Month of May 1915, 1914, July 1 to May 31 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Catasauqua & Foglesville with columns for Month of May 1915, 1914, July 1 to May 31 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Central RR of New Jersey with columns for Month of June 1915, 1914, July 1 to June 30 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Chester & Delaware River with columns for Month of May 1915, 1914, July 1 to May 31 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Gettysburg & Harrisburg with columns for Month of May 1915, 1914, July 1 to May 31 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Northeast Pennsylvania with columns for Month of May 1915, 1914, July 1 to May 31 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Perkiomen with columns for Month of May 1915, 1914, July 1 to May 31 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Philadelphia & Reading with columns for Month of May 1915, 1914, July 1 to May 31 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Phila Newtown & New York with columns for Month of May 1915, 1914, July 1 to May 31 1914-15, and 1913-14. Rows include Average miles of road operated, Freight revenue, Passenger revenue, etc.

Reading System—Concluded

Table with columns for Month of 1915, 1914, July 1 to 1914-15, and 1913-14. Rows include Fort Reading, Reading & Columbia, St. Louis & San Francisco System, and Fort Worth & Rio Grande.

St. Louis & San Francisco System

Table with columns for Month of June, July 1 to June 30. Rows include St. Louis & San Francisco, Paris & Great Northern, and St. Louis San Fran & Texas.

Table with columns for Month of June, July 1 to June 30. Rows include Paris & Great Northern, St. Louis San Fran & Texas, and Total Company.

Table with columns for Month of June, July 1 to June 30. Rows include Beaumont Sour Lake & West, and Total Company.

Table with columns for Month of June, July 1 to June 30. Rows include Beaumont Sour Lake & West, and Total Company.

Table with columns for Month of June, July 1 to June 30. Rows include Beaumont Sour Lake & West, and Total Company.

Table with columns for Month of June, July 1 to June 30. Rows include Beaumont Sour Lake & West, and Total Company.

Table with columns for Month of 1915, 1914, July 1 to 1914-15, and 1913-14. Rows include Louisiana Southern, New Orleans Texas & Mexico, and Orange & Northwestern.

Table with columns for Month of 1915, 1914, July 1 to 1914-15, and 1913-14. Rows include Orange & Northwestern, St. Louis Brownsv & Mexico, and Southern Railway System.

Table with columns for Month of 1915, 1914, July 1 to 1914-15, and 1913-14. Rows include St. Louis Brownsv & Mexico, Southern Railway System, and Alabama Great Southern.

Table with columns for Month of 1915, 1914, July 1 to 1914-15, and 1913-14. Rows include Alabama Great Southern, Augusta Southern, and Blue Ridge.

Table with columns for Month of 1915, 1914, July 1 to 1914-15, and 1913-14. Rows include Augusta Southern, Blue Ridge, and Total Company.

Table with columns for Month of 1915, 1914, July 1 to 1914-15, and 1913-14. Rows include Total Company, and various sub-totals.

Table with columns for Month of 1915, 1914, July 1 to 1914-15, and 1913-14. Rows include Total Company, and various sub-totals.

Table with columns for Month of 1915, 1914, July 1 to 1914-15, and 1913-14. Rows include Total Company, and various sub-totals.

Southern Railway System—Concluded

Table with columns for various railway systems (Danville & Western, Georgia Southern & Florida, Mobile & Ohio, Northern Alabama, Southern Ry in Mississippi, Tallulah Falls, Virginia & Southwestern) and rows for financial metrics like Average miles of road operated, Freight revenue, Passenger revenue, etc.

Southern Pacific System

Table with columns for Southern Pacific System and rows for financial metrics like Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Arizona Eastern with columns for Month of 1915, 1914, 1914-15, 1913-14 and rows for Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Coos Bay Roseb & RR & Nav with columns for Month of June 1915, 1914, 1914-15, 1913-14 and rows for Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Corvallis & Eastern with columns for 1915, 1914, 1914-15, 1913-14 and rows for Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Galveston Harrisb & San Ant with columns for 1915, 1914, 1914-15, 1913-14 and rows for Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Houston & Shreveport with columns for 1915, 1914, 1914-15, 1913-14 and rows for Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Houston & Texas Central with columns for 1915, 1914, 1914-15, 1913-14 and rows for Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Houston East & West Texas with columns for 1915, 1914, 1914-15, 1913-14 and rows for Average miles of road operated, Freight revenue, Passenger revenue, etc.

Table for Lake Charles & Northern with columns for 1915, 1914, 1914-15, 1913-14 and rows for Average miles of road operated, Freight revenue, Passenger revenue, etc.

Southern Pacific System—Concluded

Table for Southern Pacific System—Concluded, Louisiana Western. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Average miles of road operated, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Table for Southern Pacific System—Concluded, Morgan's La & Texas RR & SS. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Average miles of road operated, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Table for Southern Pacific System—Concluded, Texas & New Orleans. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Average miles of road operated, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Table for Southern Pacific System—Concluded, Total of roads above. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Average miles of road operated, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Union Pacific System

Table for Union Pacific System, Union Pacific. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Average miles of road operated, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Table for Union Pacific System, Oregon Short Line. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Average miles of road operated, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Table for Union Pacific System, Oregon Wash RR & Nav. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Average miles of road operated, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Table for Union Pacific System, Total Company. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Average miles of road operated, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Table for Union Pacific System, St Joseph & Grand Island. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Average miles of road operated, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

EARNINGS.

Table for Abilene & Southern. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Aver. miles of r'd oper., Freight revenue, Passenger revenue, Tot., incl. other rev, Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining.

Table for Alabama & Vicksburg. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Aver. miles of r'd oper., Freight revenue, Passenger revenue, Tot., incl. other rev, Expenses—Maint. way, Maint. of equipm't, Traffic expenses, Transportation exp., Transp. for inv.—Cr, Total, incl. other, Net from railroad, Taxes accrued, Uncollectible rwy. rev., Net remaining.

Akron Canton & Youngstown

Table for Akron Canton & Youngstown. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Table for Alabama New Or & Tex Pac Junc New Orleans & Northeastern. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Alabama Tennessee & Northern

Table for Alabama Tennessee & Northern. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

Table for Vicksburg Shreveport & Pacific. Columns: Month of June 1915, 1914, July 1 to June 30 1914-15, 1913-14. Rows: Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Transportation for investm't—Cr, Total, including other rev, Net from railroad, Taxes accrued, Uncollectible railway revenue, Net remaining.

EARNINGS.
 Aver. miles of r'd oper
 Freight revenue
 Passenger revenue
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equip'm't.
 Traffic expenses
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad
 Taxes accrued
 Uncollectible rwy. rev.
 Net remaining

Aliquippa & Southern
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ 7 \$ 7 \$ \$
 16,092 29,885 179,027 273,853
 Cr.235 2,130 20,383 22,283
 2,171 3,802 39,281 47,755
 7,295 9,096 88,400 139,832
 9,495 15,387 154,915 213,821
 6,536 14,498 24,112 60,031
 266 449 2,940 4,518
 6,269 14,048 21,171 55,513

Ann Arbor
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 131,187 123,258 1,633,468 1,597,157
 43,244 43,370 528,377 541,372
 187,543 180,533 2,310,902 2,294,465
 20,204 24,438 245,681 249,254
 26,563 13,816 314,400 313,977
 5,144 6,508 61,346 63,119
 67,482 76,982 928,669 939,870
 128,433 130,895 1,645,879 1,653,418
 59,110 49,838 665,022 641,047
 10,580 13,770 143,460 164,050
 116 569
 48,414 35,868 520,993 478,997

System
 Manistique & Lake Superior
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 8,207 10,086 106,885 139,385
 496 692 9,230 9,634
 9,919 12,969 133,908 168,019
 2,279 3,238 29,345 39,367
 1,857 2,529 20,601 34,907
 68 68 889 810
 3,726 4,021 49,604 54,180
 8,413 10,221 106,641 136,523
 1,505 2,048 26,266 31,495
 338 642 6,049 7,514
 1,167 1,406 20,217 23,681

EARNINGS.
 Aver. miles of r'd oper
 Freight revenue
 Passenger revenue
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equip'm't.
 Traffic expenses
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad
 Taxes accrued
 Uncollectible rwy. rev.
 Net remaining

Appalachicola Northern
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 102 102
 \$ 8,120 10,409 90,998 133,696
 2,612 4,093 31,358 63,143
 11,769 16,142 141,331 226,752
 2,784 3,394 34,364 48,803
 2,059 1,608 24,294 32,240
 395 345 4,733 3,707
 3,131 4,896 43,237 62,377
 9,826 11,743 120,923 164,715
 1,942 4,898 20,407 62,036
 400 1,000 10,800 11,450
 1,542 3,398 9,607 50,586

Arizona & New Mexico
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 56,215 65,718 535,434 818,840
 7,748 8,306 81,984 108,172
 66,329 77,175 645,191 966,677
 11,555 10,462 110,435 128,589
 7,963 8,514 72,747 114,512
 882 965 9,234 9,676
 12,596 12,948 129,300 181,656
 Cr.5
 36,768 38,517 350,151 473,324
 29,560 38,657 295,039 493,353
 3,500 3,000 47,884 33,383
 26,060 35,657 247,355 459,970

Arkansas, Louis. & Gulf R.R. Co.
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 102 102
 15,757 17,587 17,587
 1,231 2,989 2,989
 11,580 11,580 11,580
 6,006 6,006 6,006
 665 665 665
 5,341 5,341 5,341

EARNINGS.
 Aver. miles of r'd oper
 Freight revenue
 Passenger revenue
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equip'm't.
 Traffic expenses
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad
 Taxes accrued
 Uncollectible rwy. rev.
 Net remaining

Arkansas Louisiana & Gulf Ry.
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 Dr.5 \$ 5,065 24,192 56,730
 2,200 9,495 27,475
 Dr.5 7,923 37,721 93,564
 6 14,456 11,961 48,457
 2,412 2,693 8,750 17,015
 516 2,235 7,148
 Cr.320 3,011 16,176 42,833
 2,082 22,213 48,636 135,160
 -2,088 -14,289 -10,915 -41,959
 401 2,008 4,821
 275
 -2,088 -14,691 -13,199 -46,416

Ashland Coal & Iron
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 30 30
 2,646 2,481 26,259 40,588
 1,211 1,665 19,675 24,248
 10,227 12,017 130,186 163,558
 307 Cr.10 14,919 17,437
 2,322 3,577 28,510 31,377
 -3,749 5,285 53,269 61,205
 7,301 9,776 105,192 118,478
 2,925 2,241 24,994 45,079
 679 1,161 11,679 11,061
 1 1
 2,244 1,079 13,312 34,018

Atchison & Eastern Bridge
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 0.35 0.35
 7,281 6,899 86,279 91,324
 2,444 2,568 30,233 31,643
 11,743 11,554 138,793 146,626
 370 3,455 1,375 6,157
 7,978 10,988 29,923 35,066
 3,764 566 108,870 111,560
 1,040 1,338 13,488 13,053
 2,724 772 95,381 98,507

EARNINGS.
 Aver. miles of r'd oper
 Freight revenue
 Passenger revenue
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equip'm't.
 Traffic expenses
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad
 Taxes accrued
 Uncollectible rwy. rev.
 Net remaining

Atlanta & St. Andrews Bay
 Month of May
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 84 82
 5,977 7,831 75,921 112,249
 6,560 8,106 70,269 93,294
 13,524 16,701 160,846 218,567
 4,338 4,730 34,452 38,406
 2,376 2,381 27,959 22,812
 514 557 4,187 3,224
 3,818 4,055 41,049 47,856
 11,952 13,715 119,951 131,736
 1,571 2,986 40,895 89,831
 600 550 6,609 6,050
 971 2,436 34,227 80,781

Atlanta & West Point
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 92 92
 41,364 47,640 589,243 642,663
 33,917 40,779 428,846 493,458
 93,565 107,387 1,185,337 1,305,523
 16,003 11,465 168,217 180,163
 7,817 21,918 294,234 287,504
 4,899 5,408 64,035 82,893
 26,340 27,588 373,327 400,961
 Cr.1,364 Cr.1,802
 60,309 74,415 934,378 990,725
 33,165 32,872 250,959 314,798
 5,525 7,124 75,078 82,910
 8 426
 27,632 25,747 175,453 231,887

Atlanta Birmingham & Atlantic
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 638 645
 134,827 161,154 1,909,988 2,424,184
 40,985 53,612 502,610 682,029
 199,855 239,915 2,656,482 3,399,360
 34,633 21,778 421,847 539,659
 35,454 34,824 517,584 542,908
 10,555 13,703 146,148 170,407
 89,196 114,802 1,162,483 1,375,043
 180,957 196,596 2,374,110 2,766,953
 18,897 43,318 282,371 632,406
 12,189 14,336 146,682 172,042
 6,708 28,981 135,689 460,364

EARNINGS.
 Aver. miles of r'd oper
 Freight revenue
 Passenger revenue
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equip'm't.
 Traffic expenses
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad
 Taxes accrued
 Uncollectible rwy. rev.
 Net remaining

Baltimore & Ohio
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 4,535 4,478
 6,820,412 6,001,342 70,780,808 76,342,976
 1,207,581 1,350,694 14,059,940 15,873,721
 8,662,955 7,953,892 91,815,797 99,085,051
 915,780 1,473,947 8,985,626 12,403,815
 1,421,997 1,482,689 16,002,588 17,143,619
 153,083 166,067 1,905,496 2,132,581
 2,696,492 3,116,178 34,254,572 39,996,256
 297 Cr.8,063
 5,460,404 6,470,423 63,925,507 74,352,215
 3,202,551 1,483,469 27,890,289 24,732,835
 290,931 135,522 3,289,611 3,226,465
 2,773 18,981
 2,008,846 1,347,947 24,581,697 21,506,369

**Baltimore & Ohio System
 B & O Chicago Terminal**
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 79 77
 2,602 525 8,831 7,745
 137,433 137,685 1,555,298 1,640,977
 17,177 10,084 113,093 180,792
 14,519 20,777 212,220 276,304
 869 794 10,484 8,858
 52,659 54,520 657,186 742,831
 Cr.4,163 Cr.15,453
 87,784 94,092 1,084,537 1,307,813
 49,648 43,593 470,761 333,164
 17,653 19,021 222,783 220,963
 58 468
 31,936 24,572 247,509 112,199

Cincinnati Hamilton & Dayton
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 1,002 1,014
 708,953 637,955 7,227,281 7,420,344
 126,201 129,223 1,483,121 1,601,955
 920,354 864,643 9,725,972 10,084,217
 225,598 698,043 1,623,524 2,364,444
 210,374 208,420 2,123,246 1,876,601
 18,283 10,990 234,446 252,619
 351,332 440,143 4,304,052 5,000,570
 Cr.1,802 Cr.5,403
 827,397 1,382,920 8,571,712 9,737,841
 92,957 518,277 1,154,259 346,375
 40,341 51,983 430,141 464,608
 106 2,408
 52,508 570,261 721,710 118,232

EARNINGS.
 Aver. miles of r'd oper
 Freight revenue
 Passenger revenue
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equip'm't.
 Traffic expenses
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad
 Taxes accrued
 Uncollectible rwy. rev.
 Net remaining

Staten Island
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 12 12
 2,848 2,398 26,974 3,017
 25,057 25,725 260,879 261,903
 36,924 37,155 367,454 374,535
 3,826 8,841 40,012 41,611
 4,474 3,557 47,577 53,465
 537 387 4,558 5,027
 19,665 17,291 202,506 187,455
 29,750 31,400 308,401 300,761
 7,174 5,754 59,052 73,774
 1,550 1,200 14,750 12,600
 5,624 4,554 44,302 61,174

Staten Island Rapid Transit
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 10 10
 39,877 54,953 484,044 492,895
 27,897 27,079 292,236 296,457
 109,048 120,049 1,197,452 1,160,241
 9,166 9,005 90,260 89,324
 3,900 5,008 62,490 59,678
 84 722 8,570 9,111
 36,507 41,234 450,998 451,450
 53,392 58,568 643,789 640,103
 55,656 61,481 553,662 520,137
 6,550 5,000 67,750 60,000
 5 5
 49,108 56,481 485,907 460,137

Bangor & Aroostook
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 631 630
 262,606 240,589 2,926,866 2,958,888
 48,265 52,663 631,081 663,167
 331,674 309,117 3,763,398 3,809,619
 23,417 37,564 521,795 513,970
 52,594 47,060 583,208 509,006
 2,450 2,471 30,643 30,576
 68,848 83,489 1,069,672 1,237,128
 Cr.47 Cr.50
 165,703 183,130 2,347,979 2,427,413
 165,971 125,987 1,415,418 1,382,205
 14,600 7,438 129,917 112,605
 961 1,013
 150,987 118,548 1,284,487 1,269,599

EARNINGS.
 Aver. miles of r'd oper
 Freight revenue
 Passenger revenue
 Tot., incl. other rev.
 Expenses—Maint. way
 Maint. of equip'm't.
 Traffic expenses
 Transportation exp.
 Transp. for inv.—Cr
 Total, incl. other.
 Net from railroad
 Taxes accrued
 Uncollectible rwy. rev.
 Net remaining

Belt Railway of Chicago
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 24 21
 236,257 257,276 3,168,165 3,061,677
 24,988 26,357 190,954 200,483
 20,839 22,018 290,740 308,742
 579 1,434 9,582 8,050
 96,165 80,119 1,139,684 1,192,455
 149,130 135,613 1,704,062 1,877,279
 87,127 121,663 1,464,103 1,187,397
 13,600 12,113 140,586 121,533
 73,526 109,849 1,323,516 1,065,863

Benwood & Wheeling Connecting
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 2 2
 2,292 3,889 11,030 92,076
 712 9,821 4,369 41,070
 637 1,172 11,647 19,591
 925 1,631 9,108 61,958
 2,281 5,647 25,395 123,070
 11 -2,058 -14,364 -30,993
 71 71 860 932
 -60 -2,130 -15,224 -31,925

Bingham & Garfield
 Month of June
 1915. 1914. 1914-15. 1913-14.
 \$ \$ \$ \$
 26 26
 166,422 145,952 1,298,286 1,712,681
 3,131 4,710 40,377 40,139
 170,875 150,928 1,346,009 1,775,538
 14,851 17,521 122,559 128,375
 21,226 24,284 172,916 236,829
 975 859 11,497 10,383
 21,047 20,417 229,905 267,888
 60,385 66,068 561,113 672,684
 110,489 84,859 784,895 1,102,853
 3,847 2,912 33,415 35,456
 106,642 81,946 751,480 1,007,397

EARNINGS.		Birmingham & Northwestern				Birmingham & Southeastern				Birmingham Southern			
Aver. miles of r'd oper.		Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.		1914.		1914-15.		1913-14.		1914-15.		1913-14.		1913-14.	
		\$		\$		\$		\$		\$		\$	
Freight revenue.....	4,354	4,492	56,222	71,414	5,942	7,081	77,714	105,434	40,622	45,526	470,979	678,301	
Passenger revenue.....	2,622	3,977	40,103	49,067	1,011	1,502	15,296	23,792	516	1,276	9,839	13,194	
Tot., incl. other rev.	7,435	9,007	101,839	127,940	7,258	9,296	96,778	135,604	58,408	64,668	796,498	1,161,829	
Expenses—Maint. way	23,876	1,615	39,031	19,847	2,208	2,456	19,031	31,182	9,277	14,020	155,255	191,593	
Maint. of equipm't.	4,703	917	15,486	15,354	653	Cr71	6,314	5,637	13,353	19,442	145,302	179,504	
Traffic expenses.....	107	128	1,483	1,953	229	131	3,120	3,290	742	433	6,947	5,009	
Transportation exp.	2,078	1,054	25,802	27,196	1,421	2,474	22,801	31,800	20,448	30,327	298,416	466,583	
Transp. for inv.—Cr													
Total, incl. other.	31,191	5,460	89,433	65,102	4,997	5,260	58,806	83,866	47,246	68,057	647,521	835,855	
Net from railroad.....	-23,756	3,547	12,406	62,837	2,260	4,036	37,972	51,737	11,162	16,611	148,977	325,974	
Taxes accrued.....	259	88	6,648	6,298	1,177	301	5,642	2,995	2,088	2,197	29,190	25,222	
Uncollectible rwy. rev.													
Net remaining.....	-24,015	3,458	5,757	56,539	1,082	3,734	32,311	48,742	9,073	14,414	119,786	300,751	
EARNINGS.		Bloomsburg & Sullivan				Blytheville Leachv. & Ark. South.				Boyne City Gaylord & Alpena			
Aver. miles of r'd oper.		Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.		1914.		1914-15.		1913-14.		1914-15.		1913-14.		1913-14.	
		\$		\$		\$		\$		\$		\$	
Freight revenue.....	4,033	3,877	48,523	50,335	10,547	9,999	116,878	93,996	13,138	17,243	206,426	253,369	
Passenger revenue.....	1,567	2,174	24,569	26,866	380	522	5,266	3,620	1,611	1,551	20,377	19,193	
Tot., incl. other rev.	5,932	6,415	77,463	88,775	12,558	10,696	138,788	100,465	16,907	21,521	243,472	292,063	
Expenses—Maint. way	1,076	1,155	12,987	14,811	4,224	976	22,872	20,966	2,639	2,393	24,857	29,975	
Maint. of equipm't.	522	590	7,274	9,172	7,057	3,639	23,451	16,263	3,980	3,777	41,682	68,478	
Traffic expenses.....	22	18	572	496	300	300	3,856	3,708	506	459	5,642	4,199	
Transportation exp.	2,097	1,910	24,906	25,541	3,191	2,905	36,494	31,479	4,631	6,427	64,521	69,163	
Transp. for inv.—Cr							Cr697						
Total, incl. other.	4,300	4,367	52,848	57,590	16,556	8,864	106,330	84,204	12,561	12,932	155,501	180,280	
Net from railroad.....	1,631	2,048	24,615	31,184	-3,998	1,832	32,457	16,261	3,445	8,538	87,971	111,813	
Taxes accrued.....	225	219	2,251	2,660	333	1,559	3,999	4,309	Cr157	698	9,567	11,548	
Uncollectible rwy. rev.													
Net remaining.....	1,406	1,828	22,363	28,523	-4,331	272	28,457	11,951	3,602	7,890	78,403	100,264	
EARNINGS.		Brimstone RR. & Canal Co.				Buffalo & Susquehanna R.R. Corp.				Buffalo & Susquehanna Railway			
Aver. miles of r'd oper.		Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.		1914.		1914-15.		1913-14.		1914-15.		1913-14.		1913-14.	
		\$		\$		\$		\$		\$		\$	
Freight revenue.....	4,337	7,705	77,924	95,752	100,130	93,745	1,329,059	1,462,817	17,165	14,454	161,119	363,415	
Passenger revenue.....					6,268	6,407	79,435	92,876	5,921	6,495	75,986	97,881	
Tot., incl. other rev.	4,336	7,705	78,553	96,174	109,410	104,101	1,444,897	1,602,073	25,718	23,343	266,458	493,260	
Expenses—Maint. way	2,945	1,092	6,977	3,852	25,633	28,728	270,211	329,771	3,700	6,109	52,511	105,941	
Maint. of equipm't.	1,811	2,282	26,706	23,864	31,135	32,131	459,581	391,512	5,374	3,646	86,589	216,661	
Traffic expenses.....	1,556	1,437	17,464	16,316	1,123	994	14,683	17,123	467	418	6,283	6,307	
Transportation exp.	1,096	1,238	12,956	13,469	31,558	34,064	433,654	574,171	11,266	12,522	139,131	222,637	
Transp. for inv.—Cr													
Total, incl. other.	7,521	6,288	68,608	62,082	99,240	101,706	1,247,488	1,386,587	24,073	31,099	314,225	586,863	
Net from railroad.....	-3,164	1,416	9,944	34,092	10,170	2,394	197,408	215,485	1,645	-7,756	-47,766	-93,602	
Taxes accrued.....	181	206	1,693	1,719	2,600	2,600	31,200	19,713	1,600	1,900	19,200	19,500	
Uncollectible rwy. rev.													
Net remaining.....	-3,345	1,210	8,250	32,373	7,570	-205	166,208	195,771	45	-9,656	-66,968	-113,102	
EARNINGS.		Buffalo Rochester & Pittsburgh				Cambria & Indiana				Butler County			
Aver. miles of r'd oper.		Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.		1914.		1914-15.		1913-14.		1914-15.		1913-14.		1913-14.	
		\$		\$		\$		\$		\$		\$	
Freight revenue.....	740,348	676,323	8,022,690	9,153,941	800,000	800,000	8,000,000	8,000,000	13,878	4,998	133,620	95,952	
Passenger revenue.....	86,743	93,258	1,101,980	1,184,616	---	---	---	---	2,009	2,555	26,670	16,862	
Tot., incl. other rev.	865,746	811,169	9,479,935	10,734,916	---	---	---	---	15,362	7,887	167,516	115,956	
Expenses—Maint. way	136,958	119,352	1,267,253	1,447,952	---	---	---	---	3,455	4,603	45,855	47,649	
Maint. of equipm't.	165,660	137,463	2,135,354	2,216,194	---	---	---	---	1,944	3,012	27,060	28,119	
Traffic expenses.....	10,858	11,092	141,766	150,553	---	---	---	---	69	36	941	282	
Transportation exp.	255,718	250,108	3,144,507	3,880,160	---	---	---	---	3,080	4,092	43,171	34,550	
Transp. for inv.—Cr					---	---	---	---					
Total, incl. other.	593,417	539,562	6,935,252	7,965,117	---	---	---	---	9,302	12,410	130,997	119,029	
Net from railroad.....	272,328	271,607	2,544,683	2,769,573	---	---	---	---	6,060	-4,522	36,519	-3,073	
Taxes accrued.....	10,000	24,000	230,000	234,000	---	---	---	---	155	128	2,021	1,937	
Uncollectible rwy. rev.	1		596		---	---	---	---					
Net remaining.....	262,327	247,607	2,314,087	2,535,573	---	---	---	---	5,904	-4,651	34,498	-5,010	
EARNINGS.		Butte County				Carolina & Indiana				Carolina & Northwestern			
Aver. miles of r'd oper.		Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.		1914.		1914-15.		1913-14.		1914-15.		1913-14.		1913-14.	
		\$		\$		\$		\$		\$		\$	
Freight revenue.....	10,123	10,261	85,741	111,552	27,806	23,434	280,012	231,987	20,697	22,614	285,286	340,276	
Passenger revenue.....	1,160	1,327	14,946	19,463	720	819	10,729	10,837	6,161	9,343	95,825	126,793	
Tot., incl. other rev.	12,046	12,493	109,837	140,586	28,785	24,608	294,732	246,844	29,503	35,014	410,932	495,534	
Expenses—Maint. way	1,487	1,639	18,229	21,718	2,157	3,227	26,034	34,218	7,568	8,950	90,841	104,892	
Maint. of equipm't.	823	715	12,899	19,040	9,027	8,815	109,988	82,451	2,942	2,434	42,498	46,136	
Traffic expenses.....	93	124	1,342	1,489	177	205	2,452	1,964	674	828	8,405	8,084	
Transportation exp.	3,011	2,888	33,376	34,948	3,790	3,267	42,326	35,144	8,797	14,618	151,168	169,570	
Transp. for inv.—Cr													
Total, incl. other.	5,645	5,942	69,001	84,114	17,352	18,002	207,296	181,052	22,312	29,494	316,697	359,152	
Net from railroad.....	6,400	6,550	40,836	56,472	11,433	6,605	87,425	65,791	7,190	5,520	94,234	136,482	
Taxes accrued.....	573	837	6,911	7,873	904	Cr139	11,067	8,772	1,856	3,480	15,056	16,680	
Uncollectible rwy. rev.													
Net remaining.....	5,827	5,713	33,924	48,598	10,529	6,745	76,358	57,019	5,333	2,039	78,795	119,701	
EARNINGS.		Carolina Clinchfield				Carolina & Western				Carolina Atlantic & Western			
Aver. miles of r'd oper.		Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.		1914.		1914-15.		1913-14.		1914-15.		1913-14.		1913-14.	
		\$		\$		\$		\$		\$		\$	
Freight revenue.....	156,352	156,181	1,911,951	2,266,135	6,342	6,928	110,827	134,213	32,784	16,532	356,389	178,896	
Passenger revenue.....	12,938	16,857	170,283	203,085	806	1,455	15,200	21,493	14,495	9,400	110,089	73,798	
Tot., incl. other rev.	173,426	176,935	2,131,162	2,520,306	7,453	8,533	129,613	158,902	57,417	27,604	509,307	268,735	
Expenses—Maint. way	23,700	16,958	235,528	179,300	1,116	1,085	15,049	11,566	8,971	7,817	81,971	51,693	
Maint. of equipm't.	23,430	34,425	277,794	329,344	71	91	979	1,051	6,184	4,044	36,112	19,565	
Traffic expenses.....													

Table with columns for EARNINGS, Aver. miles of r'd oper., and various revenue/expenses for Central West Virginia & South'n, Chesapeake & Ohio Lines, Chicago & Eastern Illinois, Chicago & North Western System, Chicago Burlington & Quincy, Chicago Indianapolis & Louisville, Chicago Milwaukee & Gary, and Charlotte Harbor & Northern. Each section includes a table with months (1915, 1914, 1914-15, 1913-14) and dollar amounts.

Chicago Milwaukee & St Paul					Chicago Milwaukee & St Paul Sys Bellingham & Northern					Gallatin Valley							
EARNINGS.		Month of June			July 1 to June 30			Month of June		July 1 to June 30			Month of June		July 1 to June 30		
		1915.	1914.	1914-15.	1913-14.		1915.	1914.	1914-15.	1913-14.		1915.	1914.	1914-15.	1913-14.		
Aver. miles of r'd oper.	19,070	19,690	19,690	63,953,798	65,315,754	14,029	63	143,251	224,420	75	75	3,422	4,149	84,841	75,565	30,834	
Freight revenue	5,281,112	5,270,816	17,662,423	18,961,224	18,302	22,881	197,716	331,295	5,740	6,200	113,614	112,647	2,630	2,630	30,834	30,834	
Passenger revenue	1,062,543	1,766,766	17,852,423	18,961,224	4,127	3,186	36,136	56,934	4,202	1,519	23,110	16,141	1,815	1,658	16,141	16,141	
Tot., incl. other rev.	7,810,869	7,854,642	91,435,374	93,613,699	2,579	2,199	30,164	31,671	265	833	7,599	9,283	3,622	3,763	53,020	57,888	
Expenses—Maint. way	865,491	1,125,591	10,377,184	10,729,099	84	284	1,431	1,850	61	50	941	737	1,199,647	984,559	13,737,535	13,625,095	
Maint. of equipm't.	1,199,647	984,559	13,737,535	13,625,095	4,894	5,843	65,751	91,244	3,722	3,763	53,020	57,888	154,957	151,724	1,756,800	1,799,621	
Traffic expenses	154,957	151,724	1,756,800	1,799,621	12,724	12,698	140,243	196,919	8,601	6,489	88,772	87,253	2,489,489	2,014,795	35,697,961	36,848,933	
Transportation exp.	2,489,489	2,014,795	35,697,961	36,848,933	6,078	10,162	51,482	135,195	2,860	280	24,841	25,393	3,444,519	3,149,241	37,218,355	37,254,824	
Transp. for inv.—Cr	3,444,519	3,149,241	37,218,355	37,254,824	31,859	31,859	Or 135	Or 135	1,050	760	13,434	9,922	Total, incl. other.	4,600,293	5,244,042	61,971,701	62,890,301
Net from railroad	3,210,376	2,610,600	29,463,673	30,723,398	3,994	8,091	25,905	193,315	3,910	1,040	11,407	15,471	Net remaining	2,821,334	2,256,376	24,685,112	26,616,841
Taxes accrued	387,839	354,224	4,746,721	4,406,557	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	Chicago Peoria & St Louis R.R.	
Uncollectible rwy. rev.	902	31,859	31,859	31,859	Month of June	Month of June	Month of June	Month of June	Month of June	Month of June	Month of June	Month of June	Month of June	Month of June	Month of June	Month of June	
Net remaining	2,821,334	2,256,376	24,685,112	26,616,841	1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.	

EARNINGS.	Colorado Wyoming & Eastern			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	111	111		
Freight revenue	\$ 5,097	\$ 5,466	\$ 101,812	
Passenger revenue	1,492	1,767	22,039	
Tot., incl. other rev.	7,008	7,883	133,686	
Expenses—Maint way	60	309	6,498	
Maint. of equipm't.	249	668	7,449	
Traffic expenses	19	2	212	
Transportation exp.	1,573	1,444	25,538	
Transp. for inv.—Cr				
Total, incl. other.	3,681	3,564	56,281	
Net from railroad	3,326	4,318	77,405	
Taxes accrued	660	600	7,635	
Uncollectible rwy. rev.				
Net remaining	2,666	3,718	69,869	

EARNINGS.	Connecting Terminal			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	3	3		
Freight revenue	\$	\$	\$	\$
Passenger revenue				
Tot., incl. other rev.	14,538	6,504	87,657	160,664
Expenses—Maint way	Cr989	1,285	8,211	39,163
Maint. of equipm't.				
Traffic expenses				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	5,464	9,551	66,463	106,650
Net from railroad	9,073	3,016	21,194	54,014
Taxes accrued	3,206	Cr429	17,336	15,426
Uncollectible rwy. rev.				
Net remaining	5,867	-2,616	3,857	38,587

EARNINGS.	Cripple Creek & Colorado Springs			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	86			
Freight revenue	\$2,731		\$180,128	
Passenger revenue	25,427		41,900	
Tot., incl. other rev.	120,075		225,642	
Expenses—Maint way	17,582		31,240	
Maint. of equipm't.	11,995		22,844	
Traffic expenses	3,389		6,279	
Transportation exp.	20,904		57,615	
Transp. for inv.—Cr				
Total, incl. other.	65,657		125,159	
Net from railroad	54,418		100,483	
Taxes accrued	4,453		10,243	
Uncollectible rwy. rev.				
Net remaining	49,964		90,239	

EARNINGS.	Cumberland & Pennsylvania			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	63	63		
Freight revenue	\$4,518	\$7,326	\$754,854	\$841,923
Passenger revenue	3,168	2,085	40,011	38,544
Tot., incl. other rev.	68,800	72,462	811,621	906,696
Expenses—Maint way	8,463	8,534	91,405	84,720
Maint. of equipm't.	28,000	26,577	314,687	312,183
Traffic expenses	297	255	3,421	4,655
Transportation exp.	20,177	20,981	252,117	272,058
Transp. for inv.—Cr				
Total, incl. other.	60,143	59,576	710,622	714,987
Net from railroad	8,656	12,886	101,598	191,709
Taxes accrued	3,433	3,269	44,482	36,741
Uncollectible rwy. rev.			53	
Net remaining	5,223	9,616	57,063	154,967

EARNINGS.	Delaware & Hudson			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	880	880		
Freight revenue	1,598,261	1,608,041	18,677,039	
Passenger revenue	208,839	269,359	2,723,558	
Tot., incl. other rev.	1,914,316	1,969,335	22,701,942	
Expenses—Maint way	121,112	143,869	1,619,181	
Maint. of equipm't.	290,764	302,102	3,699,839	
Traffic expenses	20,065	27,672	311,581	
Transportation exp.	704,937	703,688	8,170,423	
Transp. for inv.—Cr	Cr1,020	4,768	Cr15,209	
Total, incl. other.	1,214,214	1,246,544	14,702,656	
Net from railroad	700,101	723,791	7,999,286	
Taxes accrued	33,174	56,250	659,294	
Uncollectible rwy. rev.			487	
Net remaining	666,926	666,541	7,339,504	

EARNINGS.	Denver & Rio Grande			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	2,576	2,585		
Freight revenue	1,241,878	1,269,659	15,911,101	17,058,445
Passenger revenue	466,996	402,153	4,419,044	5,077,407
Tot., incl. other rev.	1,865,774	1,824,802	21,823,236	23,593,641
Expenses—Maint way	203,629	301,994	2,541,539	3,406,851
Maint. of equipm't.	343,163	328,064	3,992,251	4,318,511
Traffic expenses	48,131	43,367	477,425	497,431
Transportation exp.	456,905	520,226	6,290,954	7,311,843
Transp. for inv.—Cr		Cr77	Cr9,302	Cr60,320
Total, incl. other.	1,145,129	1,272,137	14,289,670	16,460,569
Net from railroad	720,644	552,665	7,533,565	7,133,072
Taxes accrued	73,306	60,543	1,020,606	1,009,143
Uncollectible rwy. rev.	87		1,351	364
Net remaining	647,251	492,116	6,511,607	6,123,563

EARNINGS.	Western Pacific			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	337,700	372,438	3,955,009	4,675,940
Freight revenue	228,555	124,931	1,383,715	1,253,731
Passenger revenue				
Tot., incl. other rev.	615,026	524,256	5,708,126	6,251,137
Expenses—Maint way	99,090	129,429	1,147,473	1,348,591
Maint. of equipm't.	58,969	56,107	715,380	796,729
Traffic expenses	23,038	30,184	287,975	337,901
Transportation exp.	167,126	143,341	1,886,680	1,213,715
Transp. for inv.—Cr				
Total, incl. other.	382,618	394,093	4,419,936	5,174,607
Net from railroad	232,402	130,162	1,288,189	1,076,529
Taxes accrued	37,445	18,420	355,032	379,359
Uncollectible rwy. rev.	450		1,851	
Net remaining	194,397	116,742	931,304	697,270

EARNINGS.	Columbia & Puget Sound			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	55	55		
Freight revenue	\$18,078	\$25,523	\$273,804	\$376,489
Passenger revenue	2,090	3,168	35,995	54,890
Tot., incl. other rev.	25,349	33,943	366,519	486,771
Expenses—Maint way	3,331	3,513	45,868	64,613
Maint. of equipm't.	6,521	7,913	80,965	85,547
Traffic expenses	247	246	1,935	2,270
Transportation exp.	7,797	11,167	111,653	137,794
Transp. for inv.—Cr				
Total, incl. other.	17,848	23,561	249,403	298,614
Net from railroad	7,503	10,381	117,116	188,156
Taxes accrued	4,877	6,172	66,137	65,407
Uncollectible rwy. rev.				
Net remaining	2,625	4,208	50,978	122,749

EARNINGS.	Copper Range			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	139	137		
Freight revenue	\$2,382	\$4,463	\$490,572	\$345,632
Passenger revenue	10,724	9,622	112,581	115,599
Tot., incl. other rev.	71,983	64,943	673,675	508,989
Expenses—Maint way	11,311	14,031	88,955	88,798
Maint. of equipm't.	10,694	6,811	93,666	71,902
Traffic expenses	1,758	1,916	19,372	19,666
Transportation exp.	20,081	19,387	214,003	191,331
Transp. for inv.—Cr				
Total, incl. other.	45,775	43,848	433,844	392,331
Net from railroad	26,208	21,094	239,831	116,658
Taxes accrued	4,016	4,584	44,320	56,156
Uncollectible rwy. rev.				
Net remaining	22,191	16,510	195,510	60,501

EARNINGS.	Central			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	29	29		
Freight revenue	\$4,197	\$7,030	\$23,365	\$62,044
Passenger revenue	3,430	3,863	32,882	42,688
Tot., incl. other rev.	8,631	11,992	122,463	111,692
Expenses—Maint way	6,311	2,555	33,070	30,824
Maint. of equipm't.	2,915	1,019	12,582	9,068
Traffic expenses	155	98	977	907
Transportation exp.	1,849	2,131	23,190	26,139
Transp. for inv.—Cr				
Total, incl. other.	11,469	6,100	72,316	70,255
Net from railroad	-2,838	5,492	50,146	41,436
Taxes accrued	Cr297	1,980	5,497	13,765
Uncollectible rwy. rev.				
Net remaining	-2,540	3,511	44,636	27,671

EARNINGS.	Davenport Rock Island & North			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	49	49		
Freight revenue	\$	\$	\$	\$
Passenger revenue				
Tot., incl. other rev.	5,833	5,794	75,929	118,215
Expenses—Maint way	1,896	3,677	22,629	39,973
Maint. of equipm't.	1,300	1,702	18,367	21,973
Traffic expenses				
Transportation exp.	2,803	3,577	46,931	70,454
Transp. for inv.—Cr				
Total, incl. other.	6,118	9,109	90,112	134,944
Net from railroad	485	3,314	14,182	16,729
Taxes accrued	2,186	2,174	24,945	23,304
Uncollectible rwy. rev.			4	
Net remaining	-2,672	-5,489	-30,033	-40,033

EARNINGS.	Delaware & Northern			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	47	47		
Freight revenue	\$4,075	\$3,472	\$56,407	\$49,154
Passenger revenue	4,513	5,096	57,630	64,947
Tot., incl. other rev.	10,747	11,257	141,823	141,630
Expenses—Maint way	2,212	2,914	24,689	30,296
Maint. of equipm't.	1,765	2,960	21,754	22,504
Traffic expenses	172	157	2,320	2,137
Transportation exp.	5,298	5,758	70,806	74,234
Transp. for inv.—Cr				
Total, incl. other.	9,963	12,119	126,310	134,587
Net from railroad	783	861	15,513	7,042
Taxes accrued	607	1,117	8,287	9,208
Uncollectible rwy. rev.			51	
Net remaining	175	-1,979	7,174	-2,166

EARNINGS.	Denver & Rio Grande			
	Month of May 1915.	1914.	July 1 to May 31 1914-15.	1913-14.
Aver. miles of r'd oper.	45	45		
Freight revenue	2,215	5,375	37,519	56,944
Passenger revenue	284	724	3,624	6,258
Tot., incl. other rev.	2,504	6,089	43,133	66,911
Expenses—Maint way	802	2,595	7,652	16,993
Maint. of equipm't.	364	366	8,035	8,244
Traffic expenses	73	76	1,038	1,043
Transportation exp.	1,534	2,387	17,523	30,191
Transp. for inv.—Cr				
Total, incl. other.	2,999	5,782	39,771	60,660
Net from railroad	-104	898		

Delray Connecting					Denver & Salt Lake					Denver Laramie & Northwestern							
EARNINGS.		Month of June			July 1 to June 30			Month of June		July 1 to June 30			Month of June		July 1 to June 30		
		1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.		\$ 2	\$ 2	\$	\$	\$ 255	\$ 255	\$	\$	\$ 56	\$ 56	\$	\$	\$	\$	\$	\$
Freight revenue						106,372	97,339	1,235,596	817,054	5,387	3,454	76,042	74,218	2,186	1,603	27,793	27,788
Passenger revenue						32,950	34,966	321,469	338,110	7,972	5,308	106,693	103,262	1,526	2,312	14,351	14,915
Tot., incl. other rev.		13,205	7,334	88,585	139,655	145,817	137,465	1,645,085	1,215,361	13,981	4,877	148,696	145,352	3,120	1,715	27,675	22,065
Expenses—Maint. way		1,130	3,637	21,914	38,856	16,565	21,465	200,187	229,355	6,150	9,555	115,772	126,317	1,937	2,883	18,544	16,329
Maint. of equip't.		1,903	2,963	18,803	28,181	23,748	19,631	280,851	265,676	2,529	1,529	21,743	20,649	3,444	4,265	49,759	55,265
Traffic expenses						2,086	3,416	27,514	23,986								
Transportation exp.		7,717	6,855	91,100	95,889	44,066	40,856	547,161	416,794	3,016	4,070	42,242	82,118				
Transp. for inv.—Cr								Cr 3,470	Cr 4,904								
Total, incl. other.		11,500	14,136	140,739	171,099	91,707	88,838	1,115,107	916,811	9,831	10,160	113,114	117,215				
Net from railroad		1,704	6,802	52,153	31,443	54,110	48,627	529,977	298,549	1,099	211	15,037	108,739				
Taxes accrued		146	397	3,674	4,311	9,275	Cr 8,912	76,775	36,587	610	610	7,320	7,320				
Uncollectible rwy. rev.		10		24													
Net remaining		1,547	7,199	55,852	35,755	44,834	57,539	453,201	261,962	2,468	6,401	13,740	22,272				

Des Moines Union									
EARNINGS.		Month of June			July 1 to June 30				
		1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.		\$ 4	\$ 5	\$	\$	\$ 400	\$ 411	\$	\$
Freight revenue						59,166	62,982	695,580	795,306
Passenger revenue						23,495	26,293	303,072	336,571
Tot., incl. other rev.		8,476	8,499	95,583	107,538	88,273	96,558	1,077,317	1,210,333
Expenses—Maint. way		584	7,014	7,014	7,014	7,956	17,310	135,054	147,397
Maint. of equip't.		223	2,672	2,672	2,672	23,225	18,071	290,024	195,752
Traffic expenses						1,957	2,333	24,667	28,544
Transportation exp.						31,414	38,537	398,888	448,330
Transp. for inv.—Cr								Cr 3,470	Cr 4,904
Total, incl. other.		807	9,687	9,687	9,687	67,135	79,111	793,735	852,879
Net from railroad		7,669	8,499	85,896	107,538	21,138	16,947	281,581	357,453
Taxes accrued		2,941	4,335	43,861	50,756	7,636	9,148	82,490	105,904
Uncollectible rwy. rev.									
Net remaining		4,727	4,163	42,034	56,781	13,601	7,798	201,091	251,549

Detroit Terminal									
EARNINGS.		Month of June			July 1 to June 30				
		1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.		\$ 20	\$ 17	\$	\$	\$ 411	\$ 441	\$	\$
Freight revenue						110,842	105,788	1,496,245	1,239,930
Passenger revenue						10,839	12,277	161,386	136,006
Tot., incl. other rev.		55,356	32,247	424,037	350,702	132,249	129,306	1,767,579	1,513,953
Expenses—Maint. way		4,173	5,909	51,363	60,400	19,000	116,860	231,829	720,985
Maint. of equip't.		687	861	10,462	4,802	14,715	44,625	275,477	512,289
Traffic expenses		68		68	74	3,696	3,183	45,307	31,697
Transportation exp.		12,923	10,186	132,409	134,174	52,040	68,813	1,009,287	952,244
Transp. for inv.—Cr								Cr 2,300	Cr 2,300
Total, incl. other.		18,262	17,152	198,251	202,230	95,996	242,130	1,631,443	2,290,314
Net from railroad		37,093	15,095	225,783	148,472	36,252	-112,734	136,136	-776,361
Taxes accrued		1,600	1,200	17,143	12,656	Cr 2,300	12,153	58,199	74,853
Uncollectible rwy. rev.		3		3		17		18	
Net remaining		35,590	13,895	208,636	135,815	38,535	-124,887	77,917	-851,215

Duluth & Northern Minnesota									
EARNINGS.		Month of May			July 1 to May 31				
		1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.		\$ 105	\$ 120	\$	\$	\$	\$	\$	\$
Freight revenue		8,467	14,848	210,567	256,620				
Passenger revenue		1,223	1,078	26,737	32,758				
Tot., incl. other rev.		12,961	20,532	296,073	338,312				
Expenses—Maint. way		4,922	7,178	69,753	93,944				
Maint. of equip't.		6,671	4,804	60,985	63,993				
Traffic expenses					2,900				
Transportation exp.		4,938	5,928	80,942	86,388				
Transp. for inv.—Cr									
Total, incl. other.		18,597	19,672	235,622	269,400				
Net from railroad		-5,636	860	60,451	69,407				
Taxes accrued		744	1,026	14,900	16,940				
Uncollectible rwy. rev.									
Net remaining		-6,381	-165	45,550	52,466				

Durham & Southern									
EARNINGS.		Month of June			July 1 to June 30				
		1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.		\$ 58	\$ 58	\$	\$	\$ 46	\$ 46	\$	\$
Freight revenue		18,124	18,218	249,661	276,939	26,903	20,117	278,488	293,870
Passenger revenue		2,255	2,867	35,899	40,527	2,211	2,663	30,782	34,858
Tot., incl. other rev.		21,369	21,730	294,616	326,843	29,725	23,175	315,033	333,844
Expenses—Maint. way		4,130	5,362	41,298	35,038	2,380	1,619	30,550	30,377
Maint. of equip't.		3,776	Cr 573	30,259	29,239	3,124	1,782	38,508	29,202
Traffic expenses		563	920	7,526	7,485	14	34	484	418
Transportation exp.		6,312	6,195	73,993	71,451	4,966	4,187	60,695	58,550
Transp. for inv.—Cr								144	
Total, incl. other.		14,712	13,548	170,436	162,080	12,049	9,933	148,866	145,564
Net from railroad		6,596	8,182	124,180	164,763	17,675	13,241	166,167	188,286
Taxes accrued		1,001	1,415	15,552	16,249	510	1,386	10,410	9,838
Uncollectible rwy. rev.									
Net remaining		5,594	6,767	108,628	148,513	17,165	11,855	155,757	178,444

East St Louis Connecting									
EARNINGS.		Month of June			July 1 to June 30				
		1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.		\$ 3	\$ 3	\$	\$	\$ 36	\$ 36	\$	\$
Freight revenue						12,810	13,319	142,981	158,453
Passenger revenue						3,330	3,721	40,365	45,070
Tot., incl. other rev.		31,411	38,815	440,616	482,336	16,915	17,724	190,464	211,385
Expenses—Maint. way		1,967	5,898	70,524	75,312	1,102	2,317	23,021	21,363
Maint. of equip't.		3,776	2,956	25,311	41,855	1,031	1,112	18,849	21,783
Traffic expenses		161	154	1,958	1,880	123	99	1,511	1,361
Transportation exp.		14,018	15,724	194,689	229,335	4,361	4,341		
Transp. for inv.—Cr									
Total, incl. other.		21,734	25,321	315,359	369,402	7,635	8,995	106,437	112,527
Net from railroad		9,677	12,494	125,259	112,934	9,280	8,728	84,027	98,857
Taxes accrued		1,636	986	19,705	18,861	794	1,221	10,622	11,417
Uncollectible rwy. rev.		13		87					
Net remaining		8,026	11,507	105,466	94,073	8,485	7,507	73,405	87,439

El Paso & Southwestern									
EARNINGS.		Month of June			July 1 to June 30				
		1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.		\$ 1,027	\$ 1,028	\$	\$	\$ 142	\$ 140	\$	\$
Freight revenue		588,375	681,793	5,898,826	7,399,309	23,213	24,446	279,957	326,075
Passenger revenue		119,424	116,507	1,327,352	1,269,099	1,063	1,982	20,041	28,907
Tot., incl. other rev.		752,000	837,384	7,788,736	9,283,060	24,767	26,900	305,119	359,201
Expenses—Maint. way		91,938	114,866	1,021,495	1,283,247	3,576	6,811	64,955	84,882
Maint. of equip't.		90,739	105,440	1,075,214	1,241,719	2,788	2,604	39,215	51,275
Traffic expenses		181,925	19,344	225,198	204,891	3,431	5,724	84,340	96,351
Transportation exp.		181,116	224,966	2,062,308	2,575,383	9,956	15,817	198,988	243,095
Transp. for inv.—Cr		Cr 2,428		Cr 14,857				Cr 14,857	
Total, incl. other.		423,191	478,558	4,729,225	5,653,071	9,956	15,817	198,988	243,095
Net from railroad		328,809	358,826	3,059,511	3,429,988	14,810			

Florida East Coast					Fonda Johnstown & Gloversville					Fort Smith & Western									
EARNINGS.					EARNINGS.					EARNINGS.									
Month of June					Month of June					Month of June									
1915.					1914.					1915.					1914.				
1914-15.					1914-15.					1914-15.					1914-15.				
1913-14.					1913-14.					1913-14.					1913-14.				
Aver. miles of r'd oper.					Aver. miles of r'd oper.					Aver. miles of r'd oper.					Aver. miles of r'd oper.				
Freight revenue					Freight revenue					Freight revenue					Freight revenue				
Passenger revenue					Passenger revenue					Passenger revenue					Passenger revenue				
Tot., incl. other rev.					Tot., incl. other rev.					Tot., incl. other rev.					Tot., incl. other rev.				
Expenses—Maint. way					Expenses—Maint. way					Expenses—Maint. way					Expenses—Maint. way				
Maint. of equipm't.					Maint. of equipm't.					Maint. of equipm't.					Maint. of equipm't.				
Traffic expenses					Traffic expenses					Traffic expenses					Traffic expenses				
Transportation exp.					Transportation exp.					Transportation exp.					Transportation exp.				
Transp. for inv.—Cr					Transp. for inv.—Cr					Transp. for inv.—Cr					Transp. for inv.—Cr				
Total, incl. other.					Total, incl. other.					Total, incl. other.					Total, incl. other.				
Net from railroad					Net from railroad					Net from railroad					Net from railroad				
Taxes accrued					Taxes accrued					Taxes accrued					Taxes accrued				
Uncollectible rwy. rev.					Uncollectible rwy. rev.					Uncollectible rwy. rev.					Uncollectible rwy. rev.				
Net remaining					Net remaining					Net remaining					Net remaining				

EARNINGS.

Aver. miles of r'd oper.	Month of June		July 1 to June 30	
	1915.	1914.	1914-15.	1913-14.
Freight revenue	5,772	8,017	209,828	213,600
Passenger revenue	268	238	3,103	3,324
Tot., incl. other rev.	6,517	9,469	236,512	242,406
Expenses—Maint. way	4,874	3,582	50,401	52,805
Maint. of equipm't.	1,812	3,046	20,776	28,946
Traffic expenses	67	63	694	654
Transportation exp.	2,453	2,431	47,024	53,371
Transp. for inv.—Cr				
Total, incl. other.	10,798	10,442	139,456	156,085
Net from railroad	-1,280	-973	97,055	86,320
Taxes accrued	704	647	8,452	9,164
Uncollectible rwy. rev.				
Net remaining	-4,985	-1,620	88,603	77,156

EARNINGS.

Aver. miles of r'd oper.	Month of June		July 1 to June 30	
	1915.	1914.	1914-15.	1913-14.
Freight revenue	8,903	5,473	142,285	94,250
Passenger revenue	3,059	2,661	39,966	37,943
Tot., incl. other rev.	12,665	8,851	193,591	140,612
Expenses—Maint. way	7,227	4,700	72,180	64,700
Maint. of equipm't.	2,089	1,179	30,857	17,292
Traffic expenses	590	513	8,331	8,851
Transportation exp.	6,158	5,409	74,536	74,870
Transp. for inv.—Cr				
Total, incl. other.	17,429	12,914	199,224	177,645
Net from railroad	-4,764	-4,292	-5,692	-37,033
Taxes accrued	900	1,000	9,683	12,378
Uncollectible rwy. rev.				
Net remaining	-5,664	-5,292	-15,349	-49,311

EARNINGS.

Aver. miles of r'd oper.	Month of June		July 1 to June 30	
	1915.	1914.	1914-15.	1913-14.
Freight revenue	8,881	13,865	116,493	147,496
Passenger revenue	423	861	9,344	10,745
Tot., incl. other rev.	8,859	756	9,741	7,758
Expenses—Maint. way	681	571	7,026	4,538
Maint. of equipm't.	5,048	8,661	70,980	98,532
Traffic expenses				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	8,771	12,785	111,793	136,739
Net from railroad	110	1,099	4,700	10,757
Taxes accrued	1,502	1,434	16,052	14,822
Uncollectible rwy. rev.				
Net remaining	-1,452	-334	-11,351	-4,065

EARNINGS.

Aver. miles of r'd oper.	Month of June		July 1 to June 30	
	1915.	1914.	1914-15.	1913-14.
Freight revenue	37,345	31,967	404,130	492,141
Passenger revenue	4,828	5,910	67,518	65,175
Tot., incl. other rev.	43,629	39,016	480,459	575,987
Expenses—Maint. way	4,327	5,838	47,573	65,011
Maint. of equipm't.	5,030	3,974	50,891	59,189
Traffic expenses	374	742	6,522	6,443
Transportation exp.	11,168	9,700	122,715	145,578
Transp. for inv.—Cr				
Total, incl. other.	24,391	23,531	267,484	315,570
Net from railroad	19,238	15,485	212,975	260,416
Taxes accrued	2,000	2,000	22,000	22,000
Uncollectible rwy. rev.				
Net remaining	17,238	13,485	190,975	238,416

EARNINGS.

Aver. miles of r'd oper.	Month of June		July 1 to June 30	
	1915.	1914.	1914-15.	1913-14.
Freight revenue	32,333	35,291	306,954	350,851
Passenger revenue	2,169	2,503	21,402	27,488
Tot., incl. other rev.	2,220	2,867	28,375	36,057
Expenses—Maint. way	333	418	3,785	3,524
Maint. of equipm't.	12,254	14,738	137,355	166,503
Traffic expenses				
Transportation exp.				
Transp. for inv.—Cr				
Total, incl. other.	17,919	21,476	201,952	243,237
Net from railroad	14,414	13,815	105,001	137,614
Taxes accrued	405	Cr909	7,424	7,229
Uncollectible rwy. rev.				
Net remaining	14,008	14,784	97,577	130,385

EARNINGS.

Aver. miles of r'd oper.	Month of June		July 1 to June 30	
	1915.	1914.	1914-15.	1913-14.
Freight revenue	37,740	37,693	450,232	485,447
Passenger revenue	4,773	4,273	60,964	59,822
Tot., incl. other rev.	44,307	44,313	532,460	569,910
Expenses—Maint. way	5,341	7,190	85,063	76,853
Maint. of equipm't.	1,843	7,682	85,879	92,741
Traffic expenses	1,500	1,632	19,099	19,021
Transportation exp.	8,697	15,724	201,478	208,684
Transp. for inv.—Cr				
Total, incl. other.	19,338	35,312	427,048	433,924
Net from railroad	24,969	8,900	105,411	132,985
Taxes accrued	1,953	2,072	24,446	27,162
Uncollectible rwy. rev.				
Net remaining	23,015	6,828	80,964	105,823

EARNINGS.

Aver. miles of r'd oper.	Month of June		July 1 to June 30	
	1915.	1914.	1914-15.	1913-14.
Freight revenue	11,210	6,256	96,420	95,587
Passenger revenue	1,416	1,974	20,901	30,827
Tot., incl. other rev.	13,445	9,060	127,103	135,326
Expenses—Maint. way	1,824	1,632	19,886	20,629
Maint. of equipm't.	5,341	5,108	59,305	47,365
Traffic expenses	135	193	857	431
Transportation exp.	5,671	4,269	55,761	61,616
Transp. for inv.—Cr				
Total, incl. other.	14,862	12,816	156,415	150,861
Net from railroad	-1,417	-3,755	-29,306	-15,835
Taxes accrued	1,200	1,800	18,000	15,227
Uncollectible rwy. rev.				
Net remaining	-2,617	-5,555	-47,306	-30,762

Gulf & Sabine River

Month of June	July 1 to June 30	
	1915.	1914.
1915.	26	35
Freight revenue	9,235	15,802
Passenger revenue	110,029	106,821
Tot., incl. other rev.	94	94
Expenses—Maint. way	9,514	16,141
Maint. of equipm't.	2,309	3,709
Traffic expenses	3,383	30,452
Transportation exp.	39	40
Transp. for inv.—Cr	3,362	4,018
Total, incl. other.	10,140	12,121
Net from railroad	-625	4,019
Taxes accrued	13,948	-38,864
Uncollectible rwy. rev.		
Net remaining	-625	4,019

Gulf Texas & Western

Month of June	July 1 to June 30	
	1915.	1914.
1915.	1	1
Freight revenue	142,285	94,250
Passenger revenue	39,966	37,943
Tot., incl. other rev.	193,591	140,612
Expenses—Maint. way	72,180	64,700
Maint. of equipm't.	30,857	17,292
Traffic expenses	8,331	8,851
Transportation exp.	74,536	74,870
Transp. for inv.—Cr		
Total, incl. other.	189,224	177,645
Net from railroad	-5,692	-37,033
Taxes accrued	9,683	12,378
Uncollectible rwy. rev.		
Net remaining	-15,349	-49,311

Hoboken Manufacturers

Month of June	July 1 to June 30	
	1915.	1914.
1915.	1	1
Freight revenue	142,285	94,250
Passenger revenue	39,966	37,943
Tot., incl. other rev.	193,591	140,612
Expenses—Maint. way	72,180	64,700
Maint. of equipm't.	30,857	17,292
Traffic expenses	8,331	8,851
Transportation exp.	74,536	74,870
Transp. for inv.—Cr		
Total, incl. other.	189,224	177,645
Net from railroad	-5,692	-37,033
Taxes accrued	9,683	12,378
Uncollectible rwy. rev.		
Net remaining	-15,349	-49,311

Huntingdon & Bd Top Mt RR & C

Month of June	July 1 to June 30	
	1915.	1914.
1915.	71	71
Freight revenue	404,130	492,141
Passenger revenue	67,518	65,175
Tot., incl. other rev.	480,459	575,987
Expenses—Maint. way	47,573	65,011
Maint. of equipm't.	50,891	59,189
Traffic expenses	6,522	6,443
Transportation exp.	122,715	145,578
Transp. for inv.—Cr		
Total, incl. other.	267,484	315,570
Net from railroad	212,975	260,416
Taxes accrued	22,000	22,000
Uncollectible rwy. rev.		
Net remaining	190,975	238,416

Illinois Northern

Month of June	July 1 to June 30	
	1915.	1914.
1915.	6	5
Freight revenue	306,954	350,851
Passenger revenue	21,402	27,488
Tot., incl. other rev.	328,356	378,339
Expenses—Maint. way	3,785	3,524
Maint. of equipm't.	137,355	166,503
Traffic expenses		
Transportation exp.		
Transp. for inv.—Cr		
Total, incl. other.	201,952	243,237
Net from railroad	105,001	137,614
Taxes accrued	7,424	7,229
Uncollectible rwy. rev.		
Net remaining	97,577	130,385

Illinois Southern

Month of June	July 1 to June 30	
	1915.	1914.
1915.	136	136
Freight revenue	450,232	485,447
Passenger revenue	60,964	59,822
Tot., incl. other rev.	532,460	569,910
Expenses—Maint. way	85,063	76,853
Maint. of equipm't.	85,879	92,741
Traffic expenses	19,099	19,021
Transportation exp.	201,478	208,684
Transp. for inv.—Cr		
Total, incl. other.	427,048	433,924
Net from railroad	105,411	132,985
Taxes accrued	24,446	27,162
Uncollectible rwy. rev.		
Net remaining	80,964	105,823

Interstate RR Co

Month of June	July 1 to June 30	
	1915.	1914.
1915.	41	40
Freight revenue	96,420	95,587
Passenger revenue	20,901	30,827
Tot., incl. other rev.	127,103	135,326
Expenses—Maint. way	19,886	20,629
Maint. of equipm't.	59,305	47,365
Traffic expenses	857	431
Transportation exp.	55,761	61,616
Transp. for inv.—Cr		
Total, incl. other.	156,415	150,861
Net from railroad	-29,306	-15,835
Taxes accrued	18,000	15,227
Uncollectible rwy. rev.		
Net remaining	-47,306	-30,762

Gulf & Sabine River

Month of May	July 1 to May 31	
	1915.	1914.
1915.	26	35
Freight revenue	9,235	15,802
Passenger revenue	110,029	106,821
Tot., incl. other rev.	94	94
Expenses—Maint. way	9,514	16,141
Maint. of equipm't.	2,309	3,709
Traffic expenses	3,383	30,452
Transportation exp.	39	40
Transp. for inv.—Cr	3,362	4,018
Total, incl. other.	10,140	12,121
Net from railroad	-625	4,019
Taxes accrued	13,948	-38,864
Uncollectible rwy. rev.		
Net remaining	-625	4,019

Hannibal Connecting

Month of June	July 1 to June 30	
	1915.	1914.
1915.	6	6
Freight revenue	142,285	94,250
Passenger revenue	39,966	37,943
Tot., incl. other rev.	193,591	140,612
Expenses—Maint. way	72,180	64,700
Maint. of equipm't.	30,857	17,292
Traffic expenses	8,331	8,851

EARNINGS.	Lehigh & New England				Lehigh Valley				Ligonier Valley			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.
Aver. miles of r'd oper.	295	293			1,442	1,443			16	16		
Freight revenue	\$ 261,388	\$ 264,227	\$ 2,502,516	\$ 2,167,447	\$ 3,019,841	\$ 3,194,436	\$ 35,929,665	\$ 34,951,905	\$ 15,568	\$ 10,739	\$ 169,693	\$ 200,410
Passenger revenue	1,714	1,034	15,223	13,948	369,889	420,843	4,043,799	4,795,147	2,885	3,157	38,436	48,278
Tot., incl. other rev.	276,223	274,410	2,646,662	2,255,799	3,634,848	3,824,615	42,525,962	43,170,546	18,023	20,238	213,029	253,631
Expenses—Maint. way	24,366	32,311	343,726	327,896	365,673	376,658	4,483,924	4,674,725	1,518	6,347	32,894	37,410
Maint. of equipm't	34,302	25,488	382,829	303,627	768,667	679,425	8,207,491	7,669,793	1,214	1,084	16,489	15,614
Traffic expenses	3,151	1,860	26,225	23,860	87,897	88,093	959,830	1,040,594	160	190	1,227	1,710
Transportation exp.	64,434	53,562	658,731	585,781	1,191,288	1,244,387	15,250,528	15,631,960	3,501	4,576	52,018	132,689
Transp. for inv.—Cr	Cr2,746		Cr2,746		4,042		8,840					
Total, incl. other.	130,955	119,669	1,479,802	1,267,279	2,519,977	2,387,918	29,947,387	30,087,905	6,849	12,760	109,606	216,613
Net from railroad	145,267	154,741	1,166,860	998,520	1,114,870	1,436,696	12,578,574	12,082,741	12,074	7,478	103,423	37,907
Taxes accrued	5,299	5,669	67,839	43,125	134,109	131,900	1,689,109	1,659,280	10	50	3,710	3,975
Uncollectible rwy. rev.	283		283		5,185		14,781					
Net remaining	136,683	149,071	1,098,736	955,394	975,575	1,304,795	10,874,683	10,423,460	12,063	7,428	99,712	33,042

EARNINGS.	Litchfield & Madison				Live Oak Perry & Gult				Lorain & West Virginia			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.
Aver. miles of r'd oper.	43	43			83	81			34	34		
Freight revenue	\$ 9,307	\$ 8,905	\$ 214,001	\$ 219,833	\$ 15,791	\$ 13,358	\$ 140,791	\$ 112,012	\$ 24,959	\$ 43,493	\$ 245,278	\$ 326,759
Passenger revenue					2,116	3,025	23,711	23,908				
Tot., incl. other rev.	9,463	8,944	214,802	221,698	20,119	17,953	178,430	161,610	25,084	43,470	245,689	327,436
Expenses—Maint. way	2,611	2,883	26,274	25,624	3,033	3,671	36,575	45,238	1,276	1,296	19,593	34,169
Maint. of equipm't	5,200	4,801	75,164	73,638	1,838	2,413	23,080	22,991	464	1,262	6,016	8,273
Traffic expenses	217	172	2,605	2,533	251	328	3,603	3,847	109	16	1,030	348
Transportation exp.	2,256	1,886	39,308	41,587	3,423	3,252	37,502	32,749	3,864	5,909	41,555	57,967
Transp. for inv.—Cr												
Total, incl. other.	10,743	10,933	150,210	150,593	9,411	10,733	109,216	114,816	6,217	8,567	70,669	101,853
Net from railroad	-1,280	-1,988	64,591	71,105	10,708	7,219	69,213	36,794	18,867	34,903	174,719	225,583
Taxes accrued	39	1,342	13,039	15,342	725	700	8,700	8,400	1,450	835	11,256	7,474
Uncollectible rwy. rev.												
Net remaining	-1,319	-3,330	81,551	55,763	9,983	6,519	60,513	28,394	17,416	34,068	163,462	218,108

EARNINGS.	Louisiana & Arkansas				Louisiana & Northwest				Louisiana & Pacific			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.
Aver. miles of r'd oper.	278	278	(See also on page 30)		121	121			79	79		
Freight revenue	\$ 111,451	\$ 95,726	\$ 1,427,148	\$ 1,374,924	\$ 11,317	\$ 11,160	\$ 189,649	\$ 242,631	\$ 20,538	\$ 19,999	\$ 275,075	\$ 257,375
Passenger revenue	14,036	23,282	205,135	271,901	3,069	2,799	39,863	48,483	4	9	95	85
Tot., incl. other rev.	129,194	122,769	1,679,951	1,700,208	15,667	15,289	245,038	308,460	20,693	20,327	279,404	261,301
Expenses—Maint. way	24,574	28,474	301,886	325,039	7,975	12,214	86,397	128,169	1,659	2,029	21,668	33,252
Maint. of equipm't	25,560	31,354	281,987	276,272	437	4,169	40,100	64,223	3,239	4,656	35,819	53,474
Traffic expenses	3,203	2,607	34,209	30,311	376	694	4,870	6,612	818	813	9,473	9,427
Transportation exp.	31,687	36,119	446,522	442,516	6,427	6,095	86,149	113,031	5,396	8,098	83,188	101,916
Transp. for inv.—Cr			Cr440									
Total, incl. other.	89,290	103,057	1,113,720	1,135,864	16,635	26,180	239,485	339,390	12,408	17,817	166,441	223,780
Net from railroad	39,904	19,712	566,230	564,343	-968	-10,890	5,553	-30,929	8,284	2,510	112,963	37,521
Taxes accrued	7,500	7,000	82,400	69,255	Cr661	1,837	22,700	19,165	451	390	5,396	4,441
Uncollectible rwy. rev.			256									
Net remaining	32,404	12,621	483,574	495,088	-306	-12,728	-17,146	-50,995	7,832	2,120	107,567	33,080

EARNINGS.	Louisiana Railway & Nav Co				Macon & Birmingham				Macon Dublin & Savannah			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.
Aver. miles of r'd oper.	350	350			97	105			92	92		
Freight revenue	\$ 129,829	\$ 127,957	\$ 1,615,799	\$ 1,553,670	\$ 5,173	\$ 5,439	\$ 91,338	\$ 101,808	\$ 17,420	\$ 21,966	\$ 335,286	\$ 378,380
Passenger revenue	27,864	25,614	282,354	291,927	1,512	3,210	30,017	44,461	7,235	9,489	94,557	139,189
Tot., incl. other rev.	170,010	165,394	2,023,697	1,971,718	7,220	9,375	128,743	156,297	26,956	33,047	452,578	511,911
Expenses—Maint. way	26,610	24,627	377,391	363,295	5,900	2,957	50,568	35,554	3,469	5,129	56,601	57,973
Maint. of equipm't	23,877	18,851	223,529	235,970	3,268	930	24,268	20,534	2,652	7,295	47,167	75,194
Traffic expenses	6,065	5,606	68,779	73,089	546	713	8,056	8,435	2,753	3,483	37,524	41,630
Transportation exp.	59,879	45,677	802,069	793,530	4,783	6,294	70,034	60,130	10,881	16,302	178,931	210,707
Transp. for inv.—Cr												
Total, incl. other.	121,573	103,698	1,535,729	1,545,599	15,572	11,623	163,686	134,051	21,511	34,665	343,474	411,266
Net from railroad	48,437	61,696	487,968	426,118	-8,351	-2,247	-34,943	22,245	5,444	-1,618	109,104	129,925
Taxes accrued	13,154	7,060	111,654	80,060	600	670	6,781	8,151	1,115	2,000	16,545	20,472
Uncollectible rwy. rev.					25		138		580		1,656	
Net remaining	35,282	54,636	376,313	346,058	-8,976	-2,917	-41,863	14,093	3,749	-3,618	91,093	109,453

EARNINGS.	Maine Central				Macon & Birmingham				Sandy Elver & Rangeley Lakes			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.
Aver. miles of r'd oper.	1,219	1,206			31	31			105	105		
Freight revenue	\$ 653,996	\$ 628,293	\$ 7,195,228	\$ 7,458,052	\$ 4,921	\$ 2,309	\$ 40,430	\$ 36,527	\$ 7,167	\$ 7,790	\$ 123,489	\$ 114,614
Passenger revenue	297,733	344,261	3,350,959	3,567,475	69	113	1,089	1,026	3,503	3,933	42,043	48,074
Tot., incl. other rev.	1,026,622	1,047,819	11,350,422	11,833,988	21,307	21,980	220,948	246,865	11,779	12,876	177,275	174,368
Expenses—Maint. way	154,920	165,889	1,630,530	1,677,408	3,538	978	18,647	13,998	2,632	3,625	34,713	37,443
Maint. of equipm't	145,996	138,903	1,745,052	1,859,490	101	90	1,229	710	2	39	20,130	17,483
Traffic expenses	15,913	12,828	135,733	138,025	50	651	85	85	255	231	2,164	2,211
Transportation exp.	350,994	364,016	4,245,565	4,591,269	3,735	2,493	32,276	28,718	4,830	4,801	68,458	71,380
Transp. for inv.—Cr	184											
Total, incl. other.	700,797	734,054	8,143,964	8,685,606	12,319	10,251	114,339	118,767	7,729	9,010	129,302	132,341
Net from railroad	325,824	313,164	3,206,458	3,148,382	8,988	11,729	106,608	128,098	4,050	3,866	47,973	42,927
Taxes accrued	72,514	65,687	644,785	611,495	5,055		41,705	40,501	287	263	2,171	2,078
Uncollectible rwy. rev.	5											
Net remaining	253,004	247,577	2,561,482	2,536,886	3,932	11,729	64,903	87,597	3,762	3,603	45,801	39,948

EARNINGS.	Manitowick & Northeastern				Manitowick & Pike's Peak				Manufacturers' Junction			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	July 1 to June 30 1913-14.
Aver. miles of r'd oper.	189	189			8	8			17	17		
Freight revenue	\$ 26,985	\$ 29,34										

EARNINGS. Maryland & Pennsylvania				McCloud River				Memphis Dallas & Gulf			
Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.				Aver. miles of r'd oper.				Aver. miles of r'd oper.			
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
17,817	20,047	272,245	301,365	28,810	33,261	272,077	312,365	18,809	16,851	193,443	267,067
8,972	11,743	139,092	153,546	1,261	2,568	17,431	22,567	3,661	3,729	38,058	33,372
37,603	40,094	511,674	532,416	30,536	36,601	295,228	341,592	23,630	21,695	242,503	309,762
6,544	5,381	83,015	89,414	5,395	4,718	57,590	56,885	5,305	3,806	51,819	48,394
3,329	5,611	59,195	69,144	3,309	5,971	63,211	73,748	3,972	3,511	37,647	26,775
388	535	5,392	7,206	6	6	155	201	1,048	458	8,114	5,051
15,140	16,729	209,669	216,570	5,656	10,306	86,899	92,026	6,484	6,872	80,185	72,498
27,358	30,327	380,098	407,182	17,558	23,711	237,789	252,094	18,697	17,411	199,106	174,852
10,244	9,767	131,576	125,233	12,977	12,889	57,439	89,948	4,933	4,284	43,397	134,910
1,254	1,395	16,143	14,554	1,470	1,593	17,738	19,194	965	830	9,906	7,633
10		26									
8,999	8,371	115,405	110,609	11,506	11,296	39,700	70,303	3,967	3,453	33,490	127,277
EARNINGS. Midland Valley				Mineral Point & Northern				Minneapolis & Rainy River			
Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.				Aver. miles of r'd oper.				Aver. miles of r'd oper.			
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
75,941	73,126	900,598	1,043,000	5,428	5,703	74,074	79,627	5,202	5,061	101,059	112,514
31,125	39,897	405,292	486,053	1,222	1,143	13,533	4,272	787	1,178	14,641	17,000
112,856	119,845	1,392,739	1,610,498	7,351	7,113	93,057	99,895	6,951	9,828	126,874	141,142
14,313	17,244	271,571	359,078	1,140	2,619	2,147	33,291	6,667	9,510	49,838	34,235
13,378	21,334	236,095	308,142	1,350	5,044	12,721	9,417	3,158	2,022	33,563	28,927
2,262	2,081	25,182	29,091	165	123	1,645	1,386			61	42
42,852	40,512	475,936	572,357	2,553	2,508	33,331	21,301	969	2,777	32,327	26,209
80,934	87,198	1,080,822	1,344,869	5,910	8,321	79,085	74,795	12,111	16,215	134,205	106,029
31,921	32,647	311,916	274,629	1,341	1,208	13,971	16,011	-5,180	-6,386	-7,341	35,112
4,759	6,834	69,833	78,983	285	451	3,665	4,513	685	561	7,029	7,294
12		653									
27,148	25,812	241,429	195,646	1,055	1,659	10,366	11,496	-5,846	-6,947	-14,360	27,817
EARNINGS. Minneapolis & St. Louis				St. Louis System				Mississippi Central			
Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.				Aver. miles of r'd oper.				Aver. miles of r'd oper.			
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1,646	1,646	(See also on page 31)						164	164	(See also on page 31)	
594,172	571,528	7,615,044	7,142,498	14,719	14,898	213,478	206,846	45,886	51,536	535,198	654,703
169,766	164,391	1,921,651	1,920,273	506	2,694	8,557	10,888	10,188	11,821	138,284	177,058
583,623	786,966	10,111,975	9,820,675	14,719	14,898	213,478	206,846	64,149	72,066	771,426	945,741
98,868	109,942	1,167,392	1,309,623	506	2,694	8,557	10,888	8,972	9,807	122,720	154,496
109,279	140,276	1,383,528	1,428,358	310	336	6,108	10,688	13,506	15,990	165,106	187,839
17,957	17,778	214,057	214,128	8,203	7,385	96,561	88,441	806	884	9,541	10,088
286,633	286,840	3,886,941	3,722,587	8,203	7,385	96,561	88,441	11,751	13,969	162,088	206,833
531,637	571,789	6,903,594	6,893,126	9,020	10,416	111,227	110,017	38,449	44,577	502,023	609,245
283,986	215,116	3,208,381	2,727,549	5,698	4,481	102,250	96,829	25,699	27,489	269,403	336,495
30,302	36,398	432,069	410,360	927	905	10,896	10,502	2,334	2,464	28,788	29,534
253,683	178,718	2,776,304	2,317,188	4,770	3,576	91,354	86,326	23,365	25,025	240,615	306,961
EARNINGS. Missouri River & Bonne Terre				Missouri & North Arkansas				Missouri Kansas & Texas Lines			
Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.				Aver. miles of r'd oper.				Aver. miles of r'd oper.			
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
54,028	47,689	570,014	536,322	54,264	58,797	752,683	792,155	1,496,023	1,430,327	22,397,364	20,228,337
6,522	7,492	80,847	86,013	25,445	33,999	343,999	419,658	656,446	714,420	8,096,063	9,105,241
65,918	58,776	693,685	679,110	85,990	97,437	1,181,851	1,298,617	2,379,131	2,336,461	32,998,758	31,017,924
5,294	5,131	55,244	65,848	12,570	31,724	334,276	337,444	393,248	263,816	4,502,566	4,574,726
6,248	6,073	71,605	93,262	30,757	23,101	280,933	252,606	466,911	356,214	4,579,463	3,934,118
5,679	5,48	7,397	8,708	1,978	3,360	36,978	44,052	53,770	61,933	657,215	737,766
15,617	15,758	191,873	211,605	49,614	39,063	612,397	522,873	918,773	860,154	12,080,328	12,408,657
30,690	30,195	360,733	407,941	109,202	102,840	1,333,044	1,225,153	2,451,019	4,143	186,931	156,188
35,227	28,581	332,951	241,169	-14,212	-5,403	-151,193	68,463	1,910,039	1,667,683	23,967,591	23,226,832
2,135	1,701	31,795	20,533	5,277	11,838	69,815	72,338	469,091	667,778	9,931,166	8,691,091
33,092	26,879	310,923	250,636	25	25	610		110,712	111,415	1,327,870	1,499,530
				-19,514	-17,241	-221,019	-3,874	816		18,691	
								357,562	556,362	8,584,694	7,191,570
EARNINGS. Missouri Oklahoma & Gulf				Mo Okla & Gulf Ry Co. of Texas				Missouri Kansas & Texas Lines			
Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.				Aver. miles of r'd oper.				Aver. miles of r'd oper.			
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
58,292	51,681	906,512	877,214	9,330	6,167	121,811	112,754	11,352	14,809	142,243	153,970
15,125	18,478	215,605	247,862	303	342	3,303	6,107	936	1,066	12,050	13,161
76,925	73,892	1,174,210	1,177,560	9,833	6,693	128,094	120,913	13,012	16,744	162,940	174,068
30,225	13,551	276,282	264,418	2,002	1,566	19,887	16,181	6,194	4,570	48,882	55,068
44,457	10,681	277,163	194,219	14,544	916	52,232	17,350	2,390	4,488	17,411	16,392
4,997	4,758	51,614	63,687	360	233	2,762	2,309	61	66	855	598
49,861	39,998	566,873	578,072	10,528	4,622	62,164	65,018	5,946	5,755	39,980	37,591
142,970	75,099	1,279,766	1,184,413	28,178	7,782	143,592	110,172	15,773	16,343	125,608	124,879
-66,054	-1,297	-105,555	-6,862	-18,344	-1,088	-15,497	10,741	-2,761	401	39,332	49,188
4,981	6,461	70,945	74,308	139	196	2,018	2,391	808	271	3,799	3,225
37		612									
-71,072	-7,668	-177,112	-81,161	-18,484	-1,285	-17,516	8,349	-3,569	130	35,533	45,962
EARNINGS. Missouri Pacific				Missouri Pacific System				Total Company			
Month of June		July 1 to June 30		Month of June		July 1 to June 30		Month of June		July 1 to June 30	
1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.	1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.				Aver. miles of r'd oper.				Aver. miles of r'd oper.			
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
3,930	3,919			3,384	3,365			7,292	7,284		
1,715,455	1,522,662	21,245,405	19,490,424	1,609,608	1,818,468	22,438,306	24,501,602	3,325,061	3,341,130	43,683,711	43,995,026
423,313	439,760	4,714,086	4,848,431	415,529	495,335	5,150,539	6,311,202	838,842	935,095	9,864,025	11,159,633
2,342,037	2,170,741	28,325,676	26,696,013	2,213,179	2,532,859	29,883,629	33,289,717	4,555,216	4,703,600	58,209,305	59,985,730
381,807	297,575	3,791,798	4,127,146	353,038	336,432	4,350,993	4,466,455	734,845	634,007	8,141,891	8,593,601
348,510	396,798	5,342,982	4,995,222	360,845	494,247	5,426,064	5,306,113	709,355	891,045	10,769,046	10,301,335
54,457	53,071	687,806	681,712	67,943	53,102	729,287	649,279	122,400	106,173	1,417,093	1,330,991
854,235	800,209	11,088,205	11,184,739	666,349	792,621	9,488,214	10,147,778	1,550,584	1,592,830	20,576,419	21,332,567
6,974		6,974</									

EARNINGS.	Montour				Montpelier & Wells River				Morenci Southern			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	50	18			45	45			18	18		
Freight revenue	\$ 54,682	\$ 29,250	\$ 332,355	\$ 275,332	\$ 13,809	\$ 13,901	\$ 168,159	\$ 184,433	\$ 6,214	\$ 6,884	\$ 65,069	\$ 69,636
Passenger revenue	1,132	1,257	16,115	17,453	6,616	5,750	72,000	67,478	893	850	7,394	10,605
Tot., incl. other rev.	55,718	31,416	350,609	301,896	23,953	23,586	270,225	289,388	8,046	8,748	82,636	112,253
Expenses—Maint. way	12,903	3,095	59,491	30,824	7,654	6,323	60,133	61,212	2,135	5,250	24,637	65,923
Maint. of equip'm't.	41,597	49,664	431,995	496,077	2,693	2,999	31,576	28,700	1,227	1,870	19,159	26,889
Traffic expenses	544	519	5,989	1,670	458	294	5,375	3,697	20	20	87	147
Transportation exp.	12,098	4,255	74,994	59,271	9,768	10,691	115,787	123,041	4,283	4,480	45,628	58,832
Transp. for inv.—Cr			Cr \$ 6,643									
Total, incl. other.	69,453	60,097	592,586	609,779	24,681	23,243	224,614	226,754	8,063	12,007	94,380	158,123
Net from railroad	12,735	28,681	235,976	308,182	727	343	61,212	62,033	16	3,259	11,744	45,869
Taxes accrued	835	575	7,313	10,087	1,700	2,133	20,459	22,933	425	345	5,584	4,096
Uncollectible rwy. rev.												
Net remaining	13,570	29,256	243,289	324,269	2,427	1,790	30,752	39,700	442	3,604	17,328	49,965

EARNINGS.	Morgantown & Kingwood				Morristown & Erie				Munising Marquette & So'east			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	48	48			12	12			137	137		
Freight revenue	\$ 22,606	\$ 22,873	\$ 262,857	\$ 283,181	\$ 8,683	\$ 5,426	\$ 86,832	\$ 78,905	\$ 35,117	\$ 33,691	\$ 354,733	\$ 413,302
Passenger revenue	4,337	4,980	53,780	61,476	1,126	1,207	13,440	12,531	5,400	5,349	67,320	73,543
Tot., incl. other rev.	27,511	28,579	325,463	353,696	10,312	7,690	106,489	97,639	44,186	42,854	457,376	524,219
Expenses—Maint. way	5,840	6,228	70,675	71,103	876	4,867	10,400	16,250	13,430	16,252	145,872	147,571
Maint. of equip'm't.	5,837	8,672	65,801	73,198	432	494	5,634	6,933	6,223	6,246	76,881	80,901
Traffic expenses	250	212	3,512	4,370	18	7	294	291	204	250	2,752	3,024
Transportation exp.	9,080	9,937	116,272	128,152	2,660	2,978	31,523	33,605	11,394	11,987	140,744	147,604
Transp. for inv.—Cr												
Total, incl. other.	23,843	26,844	281,869	300,813	5,254	10,446	63,461	73,974	32,809	36,138	379,195	393,181
Net from railroad	3,668	1,734	43,667	62,882	5,058	2,756	43,028	23,664	11,377	6,710	78,181	131,071
Taxes accrued	880	855	10,427	9,335	570	574	6,550	7,222	2,081	2,621	28,416	31,876
Uncollectible rwy. rev.												
Net remaining	2,787	878	33,242	44,994	4,488	3,330	36,477	10,442	9,295	4,094	49,764	99,161

EARNINGS.	Muscatine North & South				Natchez Columbia & Mobile				Nevada-California-Oregon			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of March 1915.	1914.	July 1 to March 31 1914-15.	1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	54	54			37	37			273	238	(See also on page 31)	
Freight revenue	\$ 5,949	\$ 2,550	\$ 85,146	\$ 86,067	\$ 14,403	\$ 8,590	\$ 75,487	\$ 63,094	\$ 24,834	\$ 21,776	\$ 222,212	\$ 219,886
Passenger revenue	3,093	2,932	36,903	33,306	239	471	2,776	4,411	10,072	11,409	108,896	119,852
Tot., incl. other rev.	10,262	6,187	134,556	126,113	14,844	9,250	79,229	68,102	38,961	36,652	377,748	372,510
Expenses—Maint. way	1,282	7,342	17,285	27,488	1,301	1,785	19,366	19,709	21,445	12,510	154,425	104,205
Maint. of equip'm't.	817	5,858	6,387	11,870	2,149	2,684	17,002	18,740	3,519	3,308	18,758	54,488
Traffic expenses	332	210	3,435	3,486	164	165	1,635	269	854	544	8,091	10,628
Transportation exp.	5,403	4,045	63,846	68,437	3,601	1,671	27,613	24,731	10,959	9,665	129,474	103,612
Transp. for inv.—Cr												
Total, incl. other.	8,251	19,236	109,041	122,540	7,346	6,692	68,153	69,502	39,102	30,670	367,558	302,420
Net from railroad	2,011	13,999	34,514	3,572	7,497	2,557	11,076	11,399	140	5,482	10,189	70,090
Taxes accrued	260	468	4,993	5,618	150	150	1,350	1,350	1,979	2,600	21,509	20,987
Uncollectible rwy. rev.									10		105	
Net remaining	1,751	13,567	29,521	2,045	7,347	2,407	9,726	12,749	2,131	2,881	11,424	49,102

EARNINGS.	Nevada Copper Belt				Nevada County Narrow Gauge				Nevada Northern			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	41				21	21			165	165		
Freight revenue	\$ 2,651		\$ 56,176		\$ 7,076	\$ 4,694	\$ 68,951	\$ 100,197	\$ 129,622	\$ 126,590	\$ 1,065,750	\$ 1,572,284
Passenger revenue	886		11,546		6,046	5,759	53,234	50,500	10,857	11,454	98,355	147,309
Tot., incl. other rev.	3,941		75,752		13,870	10,896	131,043	166,773	144,027	141,863	1,204,325	1,761,196
Expenses—Maint. way	256		5,429		1,363	2,496	22,861	23,960	20,277	26,817	200,481	220,954
Maint. of equip'm't.	1,241		15,351		1,288	1,296	17,860	28,228	18,068	19,547	158,208	236,024
Traffic expenses	167		3,258		127	179	1,589	951	646	646	6,177	5,590
Transportation exp.	1,760		27,707		3,301	2,882	39,637	44,566	27,689	25,063	277,963	402,609
Transp. for inv.—Cr												
Total, incl. other.	4,101		61,392		7,309	8,381	102,602	116,261	66,610	77,766	691,934	925,707
Net from railroad	160		14,360		6,560	2,214	28,440	50,511	77,416	64,096	512,390	835,489
Taxes accrued	541		7,714		745	350	8,940	4,780	5,094	Cr 2,370	60,264	81,242
Uncollectible rwy. rev.	14		14				374		10		51	
Net remaining	717		6,631		5,815	1,864	19,125	45,731	72,411	66,467	452,074	754,247

EARNINGS.	New Iberia & Northern				New Mexico Central				New Orleans Great Northern			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.
Aver. miles of r'd oper.	100	102			115	115			559	559		
Freight revenue	\$ 4,705	\$ 5,665	\$ 82,509	\$ 119,158	\$ 3,030	\$ 3,309	\$ 40,771	\$ 62,228	\$ 101,414	\$ 105,821	\$ 1,173,545	\$ 1,329,082
Passenger revenue	524	1,065	9,716	13,061	1,277	1,731	19,789	19,502	24,196	31,005	280,116	389,774
Tot., incl. other rev.	5,391	6,862	93,896	134,551	4,905	5,233	69,552	92,741	139,422	150,481	1,599,990	1,874,986
Expenses—Maint. way	2,720	3,136	37,961	44,610	3,960	7,767	17,589	35,915	17,158	18,741	206,452	254,037
Maint. of equip'm't.	541	1,084	10,314	14,852	1,612	1,284	17,549	17,866	23,380	27,293	255,596	225,515
Traffic expenses	533	343	6,790	4,257	244	435	3,640	4,061	2,953	2,195	31,383	30,955
Transportation exp.	4,086	3,467	50,767	65,851	2,778	2,554	32,185	33,734	35,100	38,815	479,088	537,470
Transp. for inv.—Cr												
Total, incl. other.	9,007	9,417	119,525	145,141	9,165	5,555	76,505	99,327	85,077	94,049	1,031,138	1,132,862
Net from railroad	3,615	2,554	25,628	10,890	4,170	2,967	6,953	6,586	54,344	56,431	548,860	742,124
Taxes accrued	809	1,295	10,052	15,345	1,030	1,350	12,396	18,444	3,083	3,329	35,349	33,583
Uncollectible rwy. rev.							6		153		319	
Net remaining	4,224	3,850	35,681	25,935	5,201	1,617	19,326	25,030	51,107	53,101	512,991	708,540

EARNINGS.	New Orleans Mobile & Chicago				New Orl Natalbany & Natchez				New Orl Southern & Grand Isle			
	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of June 1915.	1914.	July 1 to June 30 1914-15.	1913-14.	Month of May 1915.	1914.	July 1 to May 31 1914-15.	1913-14.
Aver. miles of r'd oper.	402	402			29	29			59	59		
Freight revenue	\$ 103,072	\$ 127,896	\$ 1,399,285	\$ 1,710,283	\$ 6,593	\$ 30,264	\$ 88,599	\$ 71,968	\$ 4,986	\$ 6,159	\$ 67,201	\$ 70,087
Passenger revenue	18,968	28,541	278,012	368,124	316	689	5,826	8,289	4,221	4,728	46,300	48,037
Tot., incl. other rev.	129,376	166,898	1,771,472	2,205,704	8,840	31,144	98,501	86,970	10,094	11,633	122,455	126,721
Expenses—Maint. way	13,700	24,633	319,663	325,121	1,980	3,804	25,117	39,064	2,895	2,688	29,573	41,205
Maint.												

EARNINGS.		Norfolk & Western			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	2,043	2,036			
Freight revenue	3,754,296	3,187,495	36,550,549	38,038,621	
Passenger revenue	427,550	410,289	4,739,538	4,908,679	
Tot., incl. other rev.	4,330,285	3,744,204	42,987,043	44,650,309	
Expenses—Maint. way	635,179	461,544	5,738,074	4,998,612	
Maint. of equipm't.	770,231	727,918	8,341,419	9,214,007	
Traffic expenses	62,951	57,358	699,827	737,690	
Transportation exp.	1,070,906	1,119,236	12,521,665	14,068,577	
Transp. for inv.—Cr	Cr8,711		Cr415,245		
Total, incl. other.	2,603,319	2,469,395	27,831,815	30,135,406	
Net from railroad	1,726,966	1,274,809	15,155,228	14,514,902	
Taxes accrued	168,000	140,000	1,878,000	1,620,000	
Uncollectible rwy. rev.	29		810		
Net remaining	1,558,936	1,134,809	13,276,417	12,894,902	

EARNINGS.		Northern Pacific			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	6,461	6,353			
Freight revenue	3,457,803	3,554,495	43,833,636	48,155,832	
Passenger revenue	1,329,411	1,381,800	13,619,113	15,707,000	
Tot., incl. other rev.	5,335,773	5,810,184	63,171,652	70,449,575	
Expenses—Maint. way	868,262	1,148,640	8,523,657	9,363,823	
Maint. of equipm't.	283,322	415,590	7,317,074	8,438,375	
Traffic expenses	127,695	136,848	1,191,566	1,270,880	
Transportation exp.	1,486,002	1,178,050	18,987,055	21,767,201	
Transp. for inv.—Cr	43,073		Cr955,356		
Total, incl. other.	2,978,437	3,061,542	37,108,048	43,082,457	
Net from railroad	2,357,335	2,748,641	26,063,603	27,367,117	
Taxes accrued	253,021	442,162	4,509,371	5,033,691	
Uncollectible rwy. rev.	252		4,151		
Net remaining	2,104,062	2,306,478	21,550,081	22,333,456	

EARNINGS.		Northwestern Pacific			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	400	400			
Freight revenue	116,988	121,922	1,342,562	1,432,050	
Passenger revenue	197,042	204,939	1,812,061	1,906,805	
Tot., incl. other rev.	353,865	363,540	3,568,701	3,745,804	
Expenses—Maint. way	40,647	51,975	601,749	589,351	
Maint. of equipm't.	42,994	40,616	501,057	539,232	
Traffic expenses	5,571	5,043	61,589	49,907	
Transportation exp.	113,769	118,773	1,379,688	1,359,129	
Transp. for inv.—Cr	Cr7,623		Cr39,703		
Total, incl. other.	208,813	228,945	2,599,193	2,655,359	
Net from railroad	145,052	134,594	969,507	1,092,445	
Taxes accrued	15,389	15,558	190,489	182,852	
Uncollectible rwy. rev.	12		136		
Net remaining	129,650	119,036	778,881	909,593	

EARNINGS.		Ohio River & Western			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	111	111			
Freight revenue	6,655	8,415	72,411	90,469	
Passenger revenue	8,331	9,370	102,332	107,520	
Tot., incl. other rev.	17,910	20,599	203,515	225,793	
Expenses—Maint. way	7,349	7,085	89,064	84,135	
Maint. of equipm't.	3,372	3,323	37,012	38,168	
Traffic expenses	109	299	1,568	1,024	
Transportation exp.	5,405	5,683	70,382	73,071	
Transp. for inv.—Cr					
Total, incl. other.	17,061	18,099	211,127	207,979	
Net from railroad	849	2,590	7,612	17,814	
Taxes accrued	933	1,041	10,651	11,835	
Uncollectible rwy. rev.			39		
Net remaining	-83	1,548	-18,303	5,978	

EARNINGS.		Pacific Railway & Navigation			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	91	91			
Freight revenue	18,511	14,054	161,037	138,411	
Passenger revenue	10,781	20,037	191,385	150,132	
Tot., incl. other rev.	31,186	35,475	317,709	305,814	
Expenses—Maint. way	14,714	26,800	141,490	216,355	
Maint. of equipm't.	4,115	2,402	39,529	19,135	
Traffic expenses	142	169	2,168	2,362	
Transportation exp.	11,484	11,326	101,666	127,173	
Transp. for inv.—Cr			Cr85		
Total, incl. other.	31,748	42,272	303,284	385,066	
Net from railroad	562	6,797	14,424	79,250	
Taxes accrued	1,151	2,101	21,741	27,518	
Uncollectible rwy. rev.	27		66		
Net remaining	-1,740	-8,899	-7,373	-106,768	

EARNINGS.		Peoria Railway Terminal			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	12	12			
Freight revenue	10,857	7,127	97,790	82,356	
Passenger revenue	5,949	6,916	74,520	82,114	
Tot., incl. other rev.	20,238	18,406	209,370	256,577	
Expenses—Maint. way	2,814	3,136	24,764	27,730	
Maint. of equipm't.	3,097	3,199	38,529	28,883	
Traffic expenses	1,174	1,064	1,349	1,000	
Transportation exp.	10,109	10,708	122,152	140,722	
Transp. for inv.—Cr					
Total, incl. other.	16,829	16,116	191,821	204,590	
Net from railroad	3,609	2,290	17,545	51,985	
Taxes accrued	996	1,061	12,001	13,065	
Uncollectible rwy. rev.					
Net remaining	2,612	1,228	5,546	38,921	

EARNINGS.		Pittsburg Shawmut & Northern			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	294	282			
Freight revenue	133,276	141,059	1,682,859	1,937,331	
Passenger revenue	7,784	9,998	119,590	130,901	
Tot., incl. other rev.	150,953	153,736	1,834,055	2,099,974	
Expenses—Maint. way	14,825	23,499	206,228	374,875	
Maint. of equipm't.	33,772	44,054	481,049	570,556	
Traffic expenses	1,425	1,544	19,932	20,047	
Transportation exp.	43,900	49,616	600,837	755,157	
Transp. for inv.—Cr					
Total, incl. other.	98,699	123,311	1,448,918	1,779,947	
Net from railroad	51,893	30,425	385,137	320,027	
Taxes accrued	1,931	Cr713	19,766	19,403	
Uncollectible rwy. rev.					
Net remaining	49,962	31,138	365,370	300,633	

EARNINGS.		Norfolk & Western System			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	15	15			
Freight revenue	9,836	9,409	100,755	93,284	
Passenger revenue	992	1,045	11,618	15,863	
Tot., incl. other rev.	11,086	10,834	116,280	113,050	
Expenses—Maint. way	1,089	794	12,170	18,088	
Maint. of equipm't.	77	71	699	5,994	
Traffic expenses	42	4	261	258	
Transportation exp.	2,422	3,104	34,412	38,565	
Transp. for inv.—Cr			Cr3		
Total, incl. other.	3,723	4,050	50,024	64,067	
Net from railroad	7,363	6,784	66,255	48,982	
Taxes accrued	400	650	5,400	6,900	
Uncollectible rwy. rev.					
Net remaining	6,963	6,134	60,855	42,082	

EARNINGS.		Northern Pacific System			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	33	33			
Freight revenue	3,790	6,417	90,995	95,988	
Passenger revenue	1,911	2,222	25,707	29,642	
Tot., incl. other rev.	6,333	8,174	125,256	132,808	
Expenses—Maint. way	Cr664	3,474	22,322	31,093	
Maint. of equipm't.	297	399	5,398	7,105	
Traffic expenses	46	42	602	613	
Transportation exp.	2,580	4,009	38,803	43,782	
Transp. for inv.—Cr					
Total, incl. other.	2,334	8,122	69,527	85,291	
Net from railroad	3,998	1,052	55,705	47,516	
Taxes accrued	801	459	6,491	6,831	
Uncollectible rwy. rev.					
Net remaining	3,696	593	49,214	40,684	

EARNINGS.		Norwood & St Lawrence			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	18	18			
Freight revenue	838	5,305	53,575	55,807	
Passenger revenue	725	859	10,005	11,305	
Tot., incl. other rev.	2,563	7,710	75,038	83,975	
Expenses—Maint. way	410	724	7,855	8,508	
Maint. of equipm't.	650	1,005	10,599	11,788	
Traffic expenses	12		66	94	
Transportation exp.	1,605	2,226	27,551	28,577	
Transp. for inv.—Cr					
Total, incl. other.	2,987	4,369	61,998	63,888	
Net from railroad	-423	3,340	23,040	30,086	
Taxes accrued	183	212	2,669	2,919	
Uncollectible rwy. rev.					
Net remaining	-607	3,127	20,371	27,167	

EARNINGS.		Ouachita & Northwestern			
		Month of June	July 1 to June 30	Month of June	July 1 to June 30
		1915.	1914.	1914-15.	1913-14.
Aver. miles of r'd oper.	65	65			
Freight revenue	2,022	16,322	175,748	183,604	
Passenger revenue					
Tot., incl. other rev.	20,807	16,342	178,546	184,966	
Expenses—Maint. way	9,142	8,810	101,925	95,869	
Maint. of equipm't.	2,277	Cr564	34,328	33,410	
Traffic expenses	318	202	2,568	3,105	
Transportation exp.	4,239	5,228	55,897	44,268	
Transp. for inv.—Cr					
Total, incl. other.	17,486	14,550	199,257	191,446	
Net from railroad	3,320	1,792	-20,7		

EARNINGS.

Aver. miles of r'd oper. -----

Freight revenue -----

Passenger revenue -----

Tot., incl. other rev. -----

Expenses—Maint. way -----

Maint. of equip'm't. -----

Traffic expenses -----

Transportation exp. -----

Transp. for inv.—Cr -----

Total, incl. other. -----

Net from railroad -----

Taxes accrued -----

Uncollectible rwy. rev. -----

Net remaining -----

St Paul Bridge & Terminal

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

San Antonio & Aransas Pass

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

Salem Falls City & Western

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

EARNINGS.

Aver. miles of r'd oper. -----

Freight revenue -----

Passenger revenue -----

Tot., incl. other rev. -----

Expenses—Maint. way -----

Maint. of equip'm't. -----

Traffic expenses -----

Transportation exp. -----

Transp. for inv.—Cr -----

Total, incl. other. -----

Net from railroad -----

Taxes accrued -----

Uncollectible rwy. rev. -----

Net remaining -----

Salt Lake & Los Angeles

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

San Antonio & Aransas Pass

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

San Antonio Uvalde & Gulf

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

EARNINGS.

Aver. miles of r'd oper. -----

Freight revenue -----

Passenger revenue -----

Tot., incl. other rev. -----

Expenses—Maint. way -----

Maint. of equip'm't. -----

Traffic expenses -----

Transportation exp. -----

Transp. for inv.—Cr -----

Total, incl. other. -----

Net from railroad -----

Taxes accrued -----

Uncollectible rwy. rev. -----

Net remaining -----

San Diego & Southeastern

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

San Joaquin & Eastern

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

San Pedro Los Angeles & Salt Lake

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

EARNINGS.

Aver. miles of r'd oper. -----

Freight revenue -----

Passenger revenue -----

Tot., incl. other rev. -----

Expenses—Maint. way -----

Maint. of equip'm't. -----

Traffic expenses -----

Transportation exp. -----

Transp. for inv.—Cr -----

Total, incl. other. -----

Net from railroad -----

Taxes accrued -----

Uncollectible rwy. rev. -----

Net remaining -----

Sandy Valley & Elkhorn

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

Savannah & Northwestern

Month of May -----

1915. 1914. -----

1914-15. 1913-14. -----

Savannah & Statesboro

Month of May -----

1915. 1914. -----

1914-15. 1913-14. -----

EARNINGS.

Aver. miles of r'd oper. -----

Freight revenue -----

Passenger revenue -----

Tot., incl. other rev. -----

Expenses—Maint. way -----

Maint. of equip'm't. -----

Traffic expenses -----

Transportation exp. -----

Transp. for inv.—Cr -----

Total, incl. other. -----

Net from railroad -----

Taxes accrued -----

Uncollectible rwy. rev. -----

Net remaining -----

Seaboard Air Line

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

Sierra Railway of California

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

South Buffalo

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

EARNINGS.

Aver. miles of r'd oper. -----

Freight revenue -----

Passenger revenue -----

Tot., incl. other rev. -----

Expenses—Maint. way -----

Maint. of equip'm't. -----

Traffic expenses -----

Transportation exp. -----

Transp. for inv.—Cr -----

Total, incl. other. -----

Net from railroad -----

Taxes accrued -----

Uncollectible rwy. rev. -----

Net remaining -----

South Dakota Central

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

South Georgia

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

Spokane International

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

EARNINGS.

Aver. miles of r'd oper. -----

Freight revenue -----

Passenger revenue -----

Tot., incl. other rev. -----

Expenses—Maint. way -----

Maint. of equip'm't. -----

Traffic expenses -----

Transportation exp. -----

Transp. for inv.—Cr -----

Total, incl. other. -----

Net from railroad -----

Taxes accrued -----

Uncollectible rwy. rev. -----

Net remaining -----

Spokane Portland & Seattle

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

& Seattle System Oregon Trunk Ry

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

Standard & Hernando

Month of June -----

1915. 1914. -----

1914-15. 1913-14. -----

EARNINGS. Virginia & Truckee. Virginia-Carolina. Virginian. Month of June 1915, 1914, 1914-15, 1913-14. Includes freight revenue, passenger revenue, expenses, and net remaining.

EARNINGS. Wabash. Wabash-Pittsburgh Terminal. West Side Belt. Month of June 1915, 1914, 1914-15, 1913-14. Includes freight revenue, passenger revenue, expenses, and net remaining.

EARNINGS. Wheeling & Lake Erie. Wabash Chester & Western. Washington Idaho & Montana. Month of June 1915, 1914, 1914-15, 1913-14. Includes freight revenue, passenger revenue, expenses, and net remaining.

EARNINGS. Western Allegheny. Western Maryland. Western Ry of Alabama. Month of June 1915, 1914, 1914-15, 1913-14. Includes freight revenue, passenger revenue, expenses, and net remaining.

EARNINGS. Williamsport & North Branch. Winston-Salem Southbound. Wisconsin & Michigan. Month of June 1915, 1914, 1914-15, 1913-14. Includes freight revenue, passenger revenue, expenses, and net remaining.

EARNINGS. Yazoo & Mississippi Valley. Yosemite Valley. Youngstown & Ohio River. Month of June 1915, 1914, 1914-15, 1913-14. Includes freight revenue, passenger revenue, expenses, and net remaining.

HAWAIIAN RAILROADS.

EARNINGS. Hilo. Kahului. Month of June 1915, 1914, 1914-15, 1913-14. Includes freight revenue, passenger revenue, expenses, and net remaining.

EARNINGS. Oahu Ry & Land Co. Month of June 1915, 1914, 1914-15, 1913-14. Includes freight revenue, passenger revenue, expenses, and net remaining.

Mineral Range

Table with 4 columns: Month of June (1915, 1914), July 1 to June 30 (1915, 1914). Rows include Operating revenue, Operating expenses, Net operating revenue, Other income, Total net interest, taxes, &c., and Net income.

Minneapolis & St. Louis

Table with 4 columns: Month of June (1915, 1914), July 1 to June 30 (1915, 1914). Rows include Gross earnings, Operating expenses and taxes, Net, Additional income, and Total net.

Minneapolis St. Paul & Sault Ste. Marie

Table with 4 columns: Month of June (1915, 1914), July 1 to June 30 (1915, 1914). Rows include Railroad and outside revenue, Railroad and outside expenses, Net revenue, Taxes, and Operating income.

CHICAGO DIVISION

Table with 4 columns: Month of June (1915, 1914), July 1 to June 30 (1915, 1914). Rows include Railroad and outside revenue, Railroad and outside expenses, Net revenue, Taxes, and Operating income.

Mississippi Central

Table with 4 columns: Month of June (1915, 1914), July 1 to June 30 (1915, 1914). Rows include Gross earnings, Expenses, Net earnings, Taxes, and Net income.

Missouri Kansas & Texas

Table with 4 columns: Month of May (1915, 1914), July 1 to May 31 (1915, 1914). Rows include Miles operated (average), Operating revenues, Operating expenses, Net operating revenue, Taxes accrued, Operating income from inc., less other income, Income available for interest, and Net income.

Nevada-California-Oregon

Table with 4 columns: Month of May (1915, 1914), July 1 to May 31 (1915, 1914). Rows include Total operating revenue, Total operating expenses, Net operating revenue, Other income, Total income, Interest, rentals, taxes, &c., and Net income.

New York Central

Table with 4 columns: Month of June (1915, 1914), Jan. 1 to June 30 (1915, 1914). Rows include New York Central RR., Operating revenues, Operating expenses, Net operating revenue, One-twelfth annual taxes, Uncollectible railway revenue, Total deductions, Operating income, and comparisons with other lines.

The comparisons indicated above are with the results of operation of the New York Central & Hudson River Railroad, Lake Shore & Michigan Southern Railway, Chicago Indiana & Southern Railroad and Dunkirk Allegheny Valley Pittsburgh Railroad for May 1914, which have been combined for such comparative purposes only.

New York New Haven & Hartford Railroad & Subsidiary Companies.

Large table with 10 columns: Operating Revenue (1915, 1914), Op. Exp. & Taxes (1915, 1914), Operating Income (1915, 1914), Other Income (1915, 1914), Gross Income (1915, 1914), Int., Rentals, &c. (1915, 1914), Net Corp. Income (1915, 1914). Rows list various railroad companies like N. H. & H. Co., N. Y. N. H. & H. Co., etc.

*Excludes interest on notes held by the N. Y. N. H. & H. RR. Co. and not credited to income of that company.

Boston & Albany

Table with 4 columns: Month of June (1915, 1914), Jan. 1 to June 30 (1915, 1914). Rows include Operating revenues, Operating expenses, Net operating revenue, One-twelfth annual taxes, Uncollectible railway revenues, Total deductions, and Operating income.

Cincinnati Northern

Table with 4 columns: Month of June (1915, 1914), Jan. 1 to June 30 (1915, 1914). Rows include Operating revenues, Operating expenses, Net operating revenue, One-twelfth annual taxes, Uncollectible railway revenues, Total deductions, and Operating income.

Cleveland Cin Chic & St Louis

Table with 4 columns: Month of June (1915, 1914), Jan. 1 to June 30 (1915, 1914). Rows include Operating revenues, Operating expenses, Net operating revenue, One-twelfth annual taxes, Uncollectible railway revenues, Total deductions, and Operating income.

Lake Erie & Western

Table with 4 columns: Month of June (1915, 1914), Jan. 1 to June 30 (1915, 1914). Rows include Operating revenues, Operating expenses, Net operating revenue, One-twelfth annual taxes, Uncollectible railway revenues, Total deductions, and Operating income.

Michigan Central

Table with 4 columns: Month of June (1915, 1914), Jan. 1 to June 30 (1915, 1914). Rows include Operating revenues, Operating expenses, Net operating revenue, One-twelfth annual taxes, Uncollectible railway revenues, Total deductions, and Operating income.

New York Chicago & St Louis

Table with 4 columns: Month of June (1915, 1914), Jan. 1 to June 30 (1915, 1914). Rows include Operating revenues, Operating expenses, Net operating revenue, One-twelfth annual taxes, Uncollectible railway revenues, Total deductions, and Operating income.

Pittsburgh & Lake Erie

Table with 4 columns: Month of June (1915, 1914), Jan. 1 to June 30 (1915, 1914). Rows include Operating revenues, Operating expenses, Net operating revenue, One-twelfth annual taxes, Uncollectible railway revenues, Total deductions, and Operating income.

Toledo & Ohio Central

Table with 4 columns: Month of June (1915, 1914), Jan. 1 to June 30 (1915, 1914). Rows include Operating revenues, Operating expenses, Net operating revenue, One-twelfth annual taxes, Uncollectible railway revenues, Total deductions, and Operating income.

New York, Susquehanna & Western

Table with 4 columns: Month of June (1915, 1914), Jan. 1 to June 30 (1915, 1914). Rows include Gross operating revenue, Operating expenses and taxes, and Operating income.

Norfolk & Western

Table with 4 columns: Month of June (1915, 1914), July 1 to June 30 (1915, 1914). Rows include Miles operated, Total operating revenues, Total operating expenses, Net operating revenues, Taxes, Railway operating income, Other income (balance), Gross income, Fixed charges, and Net income.

Pacific Coast Co.

Table with 4 columns: Month of June, Jan. 1 to June 30, 1915, 1914. Rows include Gross earnings, Expenses, Net earnings.

Pennsylvania Railroad System

Table with 4 columns: Month of June, Jan. 1 to June 30, 1915, 1914. Rows include Average number miles operated, Revenue, Expenses, Net rev. from railway operations.

Table with 4 columns: Month of June, Jan. 1 to June 30, 1915, 1914. Rows include Average number miles operated, Revenue, Expenses, Net rev. from railway operations.

Table with 4 columns: Month of June, Jan. 1 to June 30, 1915, 1914. Rows include Average number miles operated, Revenue, Expenses, Net rev. from railway operations.

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Table with 4 columns: Month of June, Jan. 1 to June 30, 1915, 1914. Rows include Average number miles operated, Revenue, Expenses, Net rev. from railway operations.

Reading Company

Table with 4 columns: Month of May, July 1 to May 31, 1915, 1914. Rows include Receipts, Expenses, Profit in operating, Rent, interest, taxes, &c. (est.), Surplus.

Table with 4 columns: Month of May, July 1 to May 31, 1915, 1914. Rows include Receipts, Expenses, Profit in operating, Interest and taxes (estimated), Surplus.

Table with 4 columns: Month of May, July 1 to May 31, 1915, 1914. Rows include Receipts, Expenses, Profit, Interest and taxes (estimated), Surplus.

Rio Grande Junction

Table with 4 columns: Month of May, Jan. 1 to May 31, 1915, 1914. Rows include Gross earnings, 30% of gross, Interest, Surplus.

Rio Grande Southern

Table with 4 columns: Month of May, July 1 to May 31, 1915, 1914. Rows include Operating revenue, Operating expenses, Net operating revenue, Less taxes, Operating income, Other income, Total net income, Interest, &c., Surplus.

Rock Island Lines

Table with 4 columns: Month of May, July 1 to May 31, 1915, 1914. Rows include Average miles operated, Operating revenue, Operating expenses, Net operating revenue, Taxes, Uncollectible railway revenues, Operating income.

Rutland

Table with 4 columns: Month of June, Jan. 1 to June 30, 1915, 1914. Rows include Operating revenues, Operating expenses, Net operating revenue, Railway tax accruals, Railway operating income.

St. Louis Southwestern

Table with 4 columns: Month of June, July 1 to June 30, 1915, 1914. Rows include Operating revenues, Operating expenses, Net revenue, Tax accruals, Uncollectible railway revenues, Total, Railway operating income, Non-operating income, Gross income, Interest, rentals, &c., Net income.

Southern Pacific

Table with 4 columns: Month of June, July 1 to June 30, 1915, 1914. Rows include Average miles of road operated, Railway operating revenues, Railway operating expenses, Net revenue from railway operations, Railway tax accruals, Uncollectible railway revenues, Railway operating income.

Toledo Peoria & Western

Table with 4 columns: Month of June, July 1 to June 30, 1915, 1914. Rows include Railroad and outside revenue, Operating expenses, Net earnings, Other income, Total net income, Fixed charges, &c., Surplus.

Union Pacific System

Table with 4 columns: Month of June, July 1 to June 30, 1915, 1914. Rows include Total revenue, Total expenses, Revenue over expenses, Taxes, Net operating income, Average miles of road operated.

Virginian Railway

Table with 4 columns: Month of June, July 1 to June 30, 1915, 1914. Rows include Average mileage operated, Gross income, Expenses and taxes, Corporate income.