

BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF APRIL.

While there were no encouraging developments in the European war situation and the belief entertained so widely the previous month that the conflict would be brought to an early close largely disappeared, trade in this country continued to manifest improvement, and indications of a revival of industrial activity became steadily more pronounced. Improvement was by no means as decided as could have been wished, and in some directions was entirely lacking. Nevertheless, the tone and feeling were better all around. The fact that Congress was no longer in session, removing that source of disturbance, that the Stock Exchange markets were showing buoyancy unknown there for years, that our merchandise exports and merchandise trade balance continued of extraordinary proportions, that the demand for our grain and other foodstuffs was being maintained unimpaired, that orders of huge dimensions for munitions of war, armaments, &c., were inducing not a few manufacturing concerns to turn from their ordinary line of work in which they had encountered so much idleness to these new fields of industry, thereby insuring a special kind of activity for the time being, were all stimulating influences of larger or smaller dimensions and of larger or smaller importance.

Very little of a definite nature transpired with reference to the war orders, which were made to do such valiant service in boosting prices on the Stock Exchange, and the magnitude and character of this business was undoubtedly greatly exaggerated; but apparently the Canadian Car & Foundry Co. had contracts for shrapnel and howitzer shells from the Russian Government aggregating about \$83,000,000, and was engaged in parceling these out among different American concerns, while the Bethlehem Steel Corporation, as had been known for a long time, had contracts for munitions of war and armaments and kindred things, reaching a huge figure, and sufficient to keep its plants busy for a long time to come.

The latter part of the month it was stated that the Canadian Car & Foundry Co. had already given sub-contracts for \$21,724,000 out of its order, these being distributed among thirty-seven steel and powder companies in the United States, and that negotiations were then pending for placing four other sub-contracts amounting to \$30,104,330, the remainder of the order to be filled by the Canadian Car & Foundry Co. itself. The contracts definitely placed were said to include: Recording & Computing Machine Co., Dayton, O., \$6,000,000; Michigan Brass & Copper Co., Detroit, \$2,400,000; Federal

Pressed Steel Co., Milwaukee, \$1,500,000, and Barney & Smith Car Co., \$1,122,000. The three large pending sub-contracts were said to be in favor of the American Locomotive Co., the Pressed Steel Car Co. and the U. S. Cartridge Co., the latter controlled by the National Lead Co. The American Locomotive Co., besides participating in the order of the Canadian Car & Foundry Co., was said to be conducting negotiations for huge contracts of its own.

There were also rumors of the placing of all sorts of orders with American mills for miscellaneous artillery, field and machine guns, and the like. Among the companies specially named as beneficiaries of war orders of one kind or another were the New York Air Brake Co., the American Can Co. and the Allis-Chalmers Manufacturing Co., besides the Westinghouse Electric & Manufacturing Co., which was credited with having obtained a contract for supplying 1,000,000 rifles \$27.50 each and with having another similar order under consideration, rumor saying the company, as a preliminary, had secured an option to purchase the J. Stevens Arms & Tool Co. of Mass. Among contracts of a different kind, the American Woolen Co. was reported as having received a total of \$7,500,000 of orders for clothing and materials to replace uniforms destroyed, the orders having come chiefly from Great Britain, France and Russia. In addition, practically all the automobile and motor car companies were understood to hold extensive orders for cars, motor trucks, &c., for use at the scene of the war.

On the Stock Exchange all these orders were treated as if they represented that much profit immediately available for distribution, and in addition fancy and fiction added many orders wholly non-existent. It is a fact, however, that these war orders served to infuse energy in many flagging industries and gave employment to a considerable number of men previously idle, though they did not serve to remove the depression existing in domestic trade. That improvement in domestic lines of activity was proving small notwithstanding the help of war contracts, was evident from the fact that the American Railway Association in its monthly return issued April 10 showed merely a trifling reduction in the aggregate of idle cars, the number having diminished only from 322,290 March 1 to 313,421 April 1, the latter being even after the reduction more than twice the large figure for April 1 of the previous year, when the number of idle cars was 141,525. Furthermore, the U. S. Steel Corporation for March 31 reported unfilled orders less than on Feb. 28, the comparison being between 4,255,749 tons and 4,345,371 tons, and it is not expected that the figures for April 30 will show any great change from those for March 31. The various steel companies were understood at the end of April to be working at about 70% of their capacity, which reflected considerable resumption of business inasmuch as at the opening of the year they were supposed to be working at only about 40 to 45% of their capacity.

The statistics of pig iron production prepared by the "Iron Age" confirm this evidence of growth, the make of pig iron for December 1914 (31 days) having been 1,515,752 tons; for January 1915 (31 days) 1,601,421 tons; for February 1915 (28 days) 1,674,771 tons, and for March 1915 (31 days) 2,063,834 tons. The quarterly return of the U. S. Steel Corporation for the March quarter, issued after the close of business on April 27, made a very poor showing, inasmuch as the figures indicated that the Corporation had fallen \$5,389,861 short of earning the sum needed to pay its preferred stock dividend of 13¼%. The return, nevertheless, had an encouraging aspect in that it furnished testimony to the improvement which had occurred in a striking increase of earnings from month to month. For January the net was given as only \$1,687,150, for February \$3,638,-

578 and for March \$7,132,081, at which latter figure the amount was almost up to the net of the corresponding month of the previous year. This improvement in the net followed not only from an increasing volume of business, but still more from a great betterment of prices. Steel billets at Pittsburgh were \$20 a ton in April, against \$19 at the opening of the year; steel bars at Pittsburgh were 1.20 cts. per pound, against 1.10 cts., and plates at 1.15 cts., against 1.10 cts. This contrast probably does not reflect the full extent of the difference in prices realized, as much business in the earlier months was doubtless done at figures considerably less than the low prices mentioned. Indeed, many contracts for plates, shapes and bars, it is understood, were executed as low as 1.05 cts..

The great further advance in the price of copper was also one of the favorable features of the month. Lake Copper, for which there was a special demand, sold up to 21 cts. per lb., as against only 17 cts. on March 31 and but 13½ cts. at the opening of the year. Electrolytic copper advanced to 18⅝ cts., against 15⅝ cts. April 1 and 13 cts. Jan. 1.

Grain prices made a renewed rise on the extraordinary foreign demand coincident with dwindling supplies. The May option for wheat at Chicago advanced from \$1.51 April 1 to \$1.65½ April 26, with the close April 30 \$1.62. May corn at Chicago rose from 72⅛ cts. April 1 to 78¾ cts. April 24, with the close 76⅞ cts. In the case of oats, however, there was some decline the latter part of the month, the May option at Chicago dropping from 58½ cts., April 19 to 53⅝ cts. April 27, with the close April 30 54¼ cts. The Agricultural Bureau at Washington made the general average of condition of winter-wheat April 1, 88.8, against 88.3 the previous Dec. 1, but comparing with 95.6 on April 1 1914. With the knowledge that the acreage sown to wheat was 11% greater than the acreage seeded the previous season, there was the prospect of the very largest yield of winter-wheat on record, notwithstanding the lower condition.

In cotton, also, there was a further great appreciation in values. On April 23 middling upland cotton in this market was quoted at 10.60c., as against 9.80c. March 31 and only 8.25c. at the beginning of March. The foreign demand for the staple continued of exceptional magnitude, notwithstanding the inability to make shipments to Germany, and for the crop season from August 1 1914 to April 30 1915 exports are now scarcely a million bales less than for the corresponding period of the previous season, the comparison being between 7,195,760 bales and 8,192,256 bales. Reports from the drygoods trade during the month were uniformly favorable in face of sharp advances in values caused by the higher cost of the raw material. Print cloths at Fall River were marked up from 3c. per yard to 3⅛c. on April 16 and to 3¼c. on April 17.

News regarding the war in Europe was not altogether favorable from the American standpoint, as it indicated a number of reverses for the Allies, and certainly there was nothing to encourage hope in an early closing of the struggle so confidently counted upon the previous month. The Germans took the offensive in both the Eastern and Western theatres of the war. In the Western arena of fighting a notable battle occurred northeast of the Ypres Canal in which the Germans on April 22 took several villages and captured 1,600 French and British soldiers, together with a considerable number of cannon and guns. This was a very sanguinary conflict, in which the Canadian contingent covered itself with glory, but at a great sacrifice of life, the Canadian casualties in killed, wounded and missing reaching over 5,400 of non-commissioned officers and men, while, including officers, the total was estimated at 6,000. Early the next month the Germans reported taking also (in engagements up to May 3) further villages in the Ypres district, in Flanders, and the

British War Office Bulletin spoke of the "readjustment which had been in progress the last few days, having been successfully completed last night (May 3)".

On the Russian frontier overflowing rivers and marshes prevented movements on a large scale the early part of the month, and the progress of the battle in the Carpathians was greatly hampered by spring thaws. But the Germans and the Austrians, in a conference held in Berlin April 23 completed plans for a new offensive in the Southeast—in Galicia, &c. Gen. Mackenson, commander of the German Ninth Army, came from Poland to attend the conference, and left for the front the same night to take command. This new move apparently proved very successful, and early the next month (May 3) German Army Headquarters gave out statements claiming notable victories all along the Eastern line. It appeared, in the first place, that, aside from the new move in Galicia, they had invaded the Russian Province of Courland on the Baltic Sea (German patrols being reported at Libau), and captured over 3,000 prisoners south of Mitau, a point a little to the south of the Russian port of Riga. Russian attacks southeast of Kalwarya, near the East Prussian frontier, were reported repulsed with heavy losses, and the Russians having been defeated also northeast of Skierniewice in Central Poland. The greatest success of all, however, fell to the Austro-German army in West Galicia, operating along a line running from the junction of the Vistula and Dunajec rivers, south-eastward practically to the Dukla Pass. The announcement here from Berlin on May 3 was as follows: "In the presence of the Austrian Commander-in-Chief, Field Marshal Archduke Frederick, and under the leadership of General Colonel von Mackensen, the allied (Teutonic) troops yesterday, after bitter fighting, pierced everywhere and crushed the entire Russian front in West Galicia from the neighborhood of the Hungarian frontier to the junction of the Dunajec River with the Vistula. Such of the enemy as succeeded in escaping are in hasty retreat toward the East, closely pursued by the allied troops. The trophies of the victory cannot yet even be approximately estimated."

Later accounts of this battle indicated that over 50,000 Russian soldiers had been captured, together with a large number of cannon and machine guns. Then, also, the French cruiser Leon Gambetta was torpedoed on the night of April 26 by the Austrian submarine U-5 in the Strait of Otranto and 552 of those on board, including all her commissioned officers, perished. The cruiser was attacked, when on patrol duty, in the waterway leading to the Adriatic Sea. Italian vessels rescued 162 of the survivors. Another event of the month was the shelling of Dunkirk on the northern coast of France and the killing and wounding of quite a number of persons. At first it was thought that this was the work of German warships, but it later appeared that the firing was due to German artillery, the shells having come from a monster German or Austrian gun located behind the German line near the Belgian coast, some 22 miles away.

In the war against Turkey, however, the English-French Allies apparently made noteworthy progress; British troops firmly established themselves on the Gallipoli peninsula and made considerable advance toward the narrows of the Dardanelles, while French detachments occupied Cape Kum Kale, on the Asiatic side of the strait. The landing of the British began at daylight of April 25 and a disembarkation was successfully effected at five points; at a sixth point the troops were unable to advance until the evening. The Turks, under the guidance of German officers, vigorously resisted the invasion, but were unable to hold out against the fire of the monstrous fleet and the onrush of the army, and had to fall back. It was reported that 40 to 50 war ships of the Allies were engaged in the bombardment of the Turkish positions and fortifications. Later the

French troops on the Asia Minor side of the Dardanelles retired after a stubborn battle lasting two days; it was explained that this landing had been executed for the exclusive purpose of facilitating the occupation by British troops of Sedd-el-Bahr, a town on the European side of the strait and at the southern extremity of the Gallipoli peninsula. These operations having been completed, the French returned to their transports.

Italy's entrance into the war against Germany and Austria appeared momentarily imminent at times, according to the news dispatches, but apparently the Italian Government was proceeding with much caution and circumspection, and while nothing definite as to the country's probable course transpired, current report indicated a continuance of the negotiations designed to secure cessions of territory from Austria which would satisfy Italy's ambition and keep her out of the conflict.

In financial events abroad the most important happening undoubtedly was the change in the British Government's policy regarding the issuance of Treasury bills. It was announced that, beginning with April 14, these Treasury issues of bills would be made at specific rates of interest and would not be subject to competitive tender. Furthermore, there would be no limit to the amount put out. The Bank of England, acting on behalf of the Treasury, was empowered to offer the bills daily for either three, six or nine months from date of issue, the bills to be in amounts of £1,000 and £5,000 or £10,000. The new policy had a two-fold purpose. For one thing, it was hoped to give the Bank of England better control over the London money market. In other words, it was thought the British Treasury, by encouraging large specific purchases of the bills might succeed in increasing temporarily or permanently the interest rates so as to reduce redundant supplies of funds. It was also thought that purchase of these bills by American bankers might be stimulated, thereby tending to ease exchange and protect the Bank's gold holdings. The second object, of course, in the issuance of bills from day to day and in unlimited amounts was to provide the Treasury with ready funds to carry on the war.

Under the old policy a final offering of £15,000,000 bills for competitive bidding was made April 13, the tenders aggregating £44,316,000. The allotment was at an average discount rate of $3\frac{3}{4}\%$. On April 6 an offering of £15,000,000 six months' bills was also largely over-subscribed, but the interest rate in this case was only about $3\frac{1}{4}\%$. It was reported that the proceeds of that issue were to be utilized to pay off similar notes about to mature. Under the new policy, the Government began by fixing $2\frac{3}{4}\%$ as the rate for three months' bills, $3\frac{5}{8}\%$ for six months and $3\frac{3}{4}\%$ for nine months. It was reported at the close of the month that the new Treasury bills had been marketed in satisfactory amounts from day-to-day and were supplanting commercial bills in the English market, owing to the comparative scarcity of the latter. Discount rates in London, however, continued unaffected. The two final installments on the British war loan (in $3\frac{1}{2}\%$ per cents at 95) for £350,000,000, negotiated the previous December, fell due April 12 and April 26. Owing to the superabundance of funds, the British Treasury manifested some disposition to moderate its attitude of extreme resistance to foreign loans in carrying out its plan to conserve British funds for purely British or Colonial uses.

The great rise in prices on the New York Stock Exchange exercised a potent influence in modifying conditions on the London Stock Exchange and led to the removal of some of the restrictions on trading. On Saturday, April 17, it was announced that the London Stock Exchange Committee had agreed to certain relaxations of the rules prohibiting arbitrage business. One change was to permit direct sales by members in London to Wall Street. The rules,

however, were not sufficiently relaxed to permit sales by Wall Street to London. As explained by the London "Times" the Exchange Committee now consented that firms which before the war had direct relations with houses on the New York Stock Exchange might reopen direct relations with them. But, owing to "physical possession" regulation imposed at the opening of the London Exchange in January, stocks bought in America are not good delivery in London.

On our Stock Exchange a great speculative furore developed and under clique and pool manipulation prices were whirled upward with startling rapidity. The stocks selected as special leaders were those of companies which it was supposed would benefit most largely from war orders, that is, orders for shells or rifles or munitions of war generally. We have mentioned above in our general narrative some of the more important reports concerning these war orders, or war contracts, which found currency or gained credence. Suggestions of incredible profits to accrue from this business were treated as if they were gospel truth, when, as a matter of fact, the orders and the profits to be derived from them were alike enormously exaggerated and some of them wholly mythical. Day after day the same rumors were repeated, only in greatly inflated form, and were made to do duty over and over again in sending some particular stock or group of stocks on sky-rocket expeditions. There seemed to be no limit to the gullibility of the public and under the influence of these reports, supported by purchasing orders of great volume, enormous advances in prices were often established over night. Transactions were of growing magnitude, but mainly by reason of the large orders placed by those engaged in the manipulation, though the clique speculators undoubtedly succeeded in building up an extensive following among the trading community by encouraging the notion that all the low-priced specialties were scheduled for a huge rise.

Railroad shares, particularly those of the better class, were largely neglected, though these were carried several points higher in the general upward swing. A few low-priced stocks, however, among the railroad shares were also selected as special objects for ballooning tactics. At the beginning of the month Bethlehem Steel common and General Motors common were especially prominent objects. Bethlehem Steel had been boosted from 46 $\frac{1}{4}$ in January to 83 $\frac{3}{4}$ at the beginning of April and was now treated to further upward manipulation, the price on April 8 being raised from 88 to 117 and on the 13th being carried up to 155. This seemed very suggestive of cornering operations and elicited much unfavorable comment. It soon appeared that this was to be only one of a number of stocks that were to be similarly treated, those engineering the movement becoming bolder daily under the stimulus of previous successes and the prestige which this gave. As one illustration, American Locomotive common, whose plants in January and February had been running to only about 11% of their capacity, and which even by April 1 had got no higher than 15% of capacity was run up from 19 March 2 to 68 April 16. In five days alone the price was marked up from 31 $\frac{1}{4}$ to 68. On Friday, the 16th, indeed, the price opened up 10 $\frac{1}{2}$ @16 $\frac{1}{2}$ points (the range on the opening transaction being exceedingly wide on enormous purchasing orders), as compared with the close the previous day. According to report, one main reason for the over-night jump in price was that an order for 15,000 shares had been placed in the stock for execution at the very opening, this being followed by several other large orders, so that the transactions for the day aggregated 64,870 shares. Of course all this was accompanied by skilfully circulated reports of enormous profits to be derived from the execution of war orders of fabulous amount.

In similar fashion, New York Air Brake was whirled up from 56 $\frac{1}{2}$ Feb. 26 to 100 April 30 and Mexican Petroleum, notwithstanding the chaotic conditions in Mexico, was run up from 67 $\frac{1}{4}$ April 6 (after having been raised from 51 the previous January) to 97 April 26, on reports that an arrangement had been concluded in Great Britain for the formation of an English company to handle a considerable portion of the output. As a matter of fact, any kind of a rumor or report, and any kind of a stock, seemed to answer well enough for the purpose so long as there was suggestions, however absurd, of large profits to come; and manipulators and traders alike were wholly indifferent as to whether any plausible basis could be advanced in support of the claims of extraordinary profit. New groups of shares were taken up from day to day to give a false appearance of strength and to deceive as to the spontaneous nature of the movement.

When the Chicago Rock Island & Pacific Ry. was placed in the hands of receivers and its shares, which had been sent upward from 18 $\frac{1}{4}$ on March 1 to 38 $\frac{5}{8}$ April 15, suddenly dropped to 20 $\frac{3}{4}$ April 21, it was supposed that speculative manipulation had received a black eye from which it would take a long while to recover. The market did stagger for a time, but the pools and cliques were equal to the occasion and by renewing their old tactics were able to keep speculative confidence unimpaired. Thus, on April 20, when, following the break in Rock Island, the whole market began to manifest a weakening tendency, New Haven shares were taken in hand and in the last hour forced up from 63 $\frac{1}{2}$ to 70. Thereafter, renewed advances to really dazzling heights were established in one class of stocks after another—the shares of the different motor companies coming in for special attention—The pace being kept fast and furious up to the very close, so that many new high records were made on the very last day, though quite a number of the stocks which at the beginning of the month had been advanced with such fury, like American Locomotive and Bethlehem Steel, closed at substantial reductions from their best figures.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of April—	1915.	1914.	1913.	1912.
Stock sales—				
Number of shares—	21,022,930	7,145,284	8,463,226	15,959,338
Par value—	\$1,799,436,335	\$623,482,570	\$738,652,100	\$1,462,962,700
Bond sales (par val.)—				
RR. & misc. bds.	108,612,000	48,357,000	53,752,000	61,163,500
Government bonds	50,000	200,500	39,000	243,500
State bonds—	1,697,500	7,171,500	1,782,500	2,031,000
Total bond sales—	\$110,359,500	\$55,729,000	\$55,573,500	\$63,437,500
<i>Jan. 1 to Apr. 30—</i>				
Stock sales—				
Number of shares—	38,344,897	29,309,498	31,205,563	45,504,072
Par value—	\$3,296,475,335	\$2,579,615,449	\$2,805,159,550	\$4,380,389,750
Bond sales (par val.)—				
RR. & misc. bonds	266,944,000	250,862,500	191,364,500	289,889,500
Government bonds	424,000	359,000	243,000	830,500
State bonds—	7,157,500	23,930,000	6,911,000	8,331,000
Total bond sales—	\$274,525,500	\$275,151,500	\$198,518,500	\$299,051,000

In the money market extreme ease continued the dominant feature. The activity on the Stock Exchange did not have the effect even of establishing appreciably firmer call-money rates.

RATES FOR MONEY IN NEW YORK, WEEKLY.

Week ending—	Apr. 2.	Apr. 9.	Apr. 16.	Apr. 23.	Apr. 30.
Call Loans—					
Stock Exchange—Range for week—	1 $\frac{1}{2}$ -2 $\frac{1}{2}$	1 $\frac{1}{2}$ -2 $\frac{1}{2}$	2	2 $\frac{1}{2}$	1 $\frac{1}{2}$ -2 $\frac{1}{2}$
Week's average—	2	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2	2
Time Loans—					
Sixty days—	2 $\frac{1}{2}$	2 $\frac{1}{2}$ -2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$	2 $\frac{1}{2}$ -2 $\frac{1}{2}$
Ninety days—	2 $\frac{1}{2}$	2 $\frac{1}{2}$ -3	3	3	2 $\frac{1}{2}$
Four months—	3	3 $\frac{1}{2}$	3 $\frac{1}{2}$	3 $\frac{1}{2}$	3
Five months—	3 $\frac{1}{2}$	3 $\frac{1}{2}$ -3 $\frac{1}{2}$	3 $\frac{1}{2}$ -3 $\frac{1}{2}$	3 $\frac{1}{2}$ -3 $\frac{1}{2}$	3-3 $\frac{1}{2}$
Six months—	3 $\frac{1}{2}$	3 $\frac{1}{2}$ -3 $\frac{1}{2}$	3 $\frac{1}{2}$	3 $\frac{1}{2}$ -3 $\frac{1}{2}$	3-3 $\frac{1}{2}$
Commercial Paper—					
Double names—Choice 60 to 90 days—	3 $\frac{1}{2}$ -3 $\frac{1}{2}$	3 $\frac{1}{2}$ -3 $\frac{1}{2}$	3 $\frac{1}{2}$ -4	3 $\frac{1}{2}$ -4	3 $\frac{1}{2}$ -3 $\frac{1}{2}$
Single names—Prime 4 to 6 months—	3 $\frac{1}{2}$ -3 $\frac{1}{2}$	3 $\frac{1}{2}$ -3 $\frac{1}{2}$	3 $\frac{1}{2}$ -4	3 $\frac{1}{2}$ -4	3 $\frac{1}{2}$ -3 $\frac{1}{2}$
Good 4 to 6 months—	3 $\frac{1}{2}$ -4	4	4 $\frac{1}{2}$ -4 $\frac{1}{2}$	4 $\frac{1}{2}$ -4 $\frac{1}{2}$	4-4 $\frac{1}{2}$

In the foreign exchange market there was no important modification of the peculiar conditions previously existing. The fluctuations in sterling were not wide or extreme, but the level of rates remained abnormally low. Varying accounts were received from time to time regarding the supposed establishment of a credit here of \$100,000,000 for Great Britain. Nothing definite, however, transpired in that regard, though no doubt existed that credits of important proportions as private transactions between English and American bankers had

been in operation for some time. After the inauguration of the new British policy regarding the issuance of Treasury bills, suggestions came that instead of the establishment of an English credit here for large amount, a syndicate of American banks and bankers unite for the purchase of English short-term Treasury bills and renew them from time to time if necessary. The new policy did not operate to stiffen money rates in the open market at London and on Thursday, April 22, demand exchange in this market got down to 4 7/8 15-16, or close to the low point of 4 7/8 1/2 touched on March 23. There was considerable selling here from time to time throughout the month of American securities for foreign account induced by the rise in prices on our Stock Exchange, but even this did not serve to correct the dislocation and strain in exchange occasioned by the tremendous merchandise trade balance in favor of the United States, which kept mounting to larger and still larger proportion under the tremendous purchases in this country of grain and other foodstuffs and of war materials for the belligerent nations of Europe. There were a number of gold importations, or gold engagements for import, among which the most important was \$7,000,000 gold shipped about the middle of the month from

Ottawa to New York. This was consigned to Lazard Freres, the agents in this country of the Bank of France, and was understood to be for deposit here on behalf of the French Government to be used as needed for the purchase of supplies connected with the war.

ACTUAL RATES—BANKERS' AND COMMERCIAL BILLS.

April—	Bankers' Bills			Commercial Bills		
	Sight	30 Days	60 Days	Sight	30 Days	60 Days
1... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
2... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
3... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
4... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
5... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
6... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
7... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
8... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
9... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
10... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
11... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
12... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
13... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
14... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
15... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
16... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
17... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
18... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
19... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
20... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
21... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
22... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
23... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
24... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
25... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
26... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
27... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
28... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
29... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2
30... 4 7/8 1/2-4 7/8 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-7 1/2	4 7/8 1/2-8 1/2	No prices	No prices	4 7/8 1/2-7 1/2

CONDITION OF THE TRUST COMPANIES OF NEW YORK STATE.

We present below comparative statements showing the condition of the trust companies of New York State at the date of the last call and of various previous calls since August 1907. We give separately the totals for the Greater New York and those for the whole State. We also add tables to indicate the changes in deposits for all the separate companies in the different boroughs of this city.

AGGREGATE DEPOSITS OF THE SEPARATE TRUST COMPANIES.

BOROUGH OF MANHATTAN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 26 1912.	Dec. 9 1913.	Dec. 24 1914.
Astor	\$ 8,965,745	\$ 8,103,748	\$ 12,245,219	\$ 13,895,039	\$ 14,774,859	\$ 18,663,182	\$ 20,822,507	\$ 20,667,490	\$ 20,780,465
Bankers f	23,861,606	20,240,194	39,021,765	46,602,542	62,013,877				
Mercantile f	35,119,131	23,277,232	49,434,420	56,109,550	48,382,224	113,493,148	123,899,728	129,848,542	142,530,404
Manhattan	10,975,957	9,827,741	20,240,520	26,904,439	19,051,288	21,093,164			
Broadway b	3,932,749	2,340,822	3,309,969	4,281,437	4,607,336	5,156,630			
Flatbush b	3,104,410	2,541,372	3,447,861	4,017,215	3,875,130	4,157,049	6,10,975,359	14,420,483	16,258,479
Savoy b	1,569,287	909,024	1,023,152	1,836,544	1,762,388	971,819			
Carnegie c	7,923,242	6,528,511	11,636,804	12,665,754	8,355,940				
Central	42,137,580	33,961,798	85,749,341	91,394,728	67,843,148	87,618,742	98,057,404	83,432,013	103,407,353
Columbia d	6,774,339	4,700,103	11,029,355	12,145,661	10,800,562	16,640,920	54,631,890	54,089,632	62,248,505
Knickerbocker e	62,114,992		34,614,439	35,207,375	32,467,648	37,385,064			
Commercial	3,876,981	2,948,586	4,026,215	5,308,155	4,473,784	4,344,738	4,083,721	3,882,550	3,133,900
Commonwealth (defunct)	476	476	476	476	476	476	458	458	(k)
Empire h	8,898,940	6,304,846	13,058,062	16,857,406	20,040,241	18,183,047	18,432,755		
Guardian h	4,185,255	3,315,280	4,126,034	4,677,865	3,638,994	2,683,174	2,316,725	h 22,359,030	h 21,554,900
Windsor h	11,162,536	7,773,031	8,589,889	8,866,152	6,844,238	6,474,766	5,795,756		
Equitable a	17,381,123	9,715,776	22,490,318	24,930,289	23,544,790				
Bowling Green a	16,233,629	11,209,038	14,637,467	7,453,215	26,540,091	a 40,348,700	a 67,668,627	a 66,870,535	a 75,477,703
Madison a	8,101,350	5,623,758	7,541,352	7,453,215	26,540,091		25,563,427		
Trust Co. of Amer. a	64,124,995	20,705,638	25,893,245	29,074,839	26,881,367				
Farmers' Loan & Trust	81,702,513	58,497,300	122,389,387	115,793,635	116,868,590	132,631,254	105,147,230	112,181,300	115,273,384
Fidelity	3,028,403	3,016,254	5,177,550	6,602,632	7,008,343	6,910,834	7,780,289	7,641,801	7,522,793
Fulton	7,423,429	6,047,183	7,613,282	7,871,433	7,723,527	8,102,910	7,611,984	8,361,843	7,709,128
Guaranty c	41,996,504	28,161,527	69,031,398	77,832,184	c 124,815,857	c 156,022,851	c 168,416,452	c 149,456,212	c 213,261,373
Fifth Avenue c	17,532,796	10,413,911	14,882,682	17,636,478					
Morton c	40,510,828	22,166,365	36,365,370	33,863,400					
Standard c	12,884,258	7,691,641	15,534,457	16,715,732	16,893,839	17,561,046			
Hudson	2,066,175	1,172,075	2,243,241	3,447,494	3,416,134	3,354,493	3,657,538	3,556,973	2,809,856
Lawyers' Title Ins. & T.	22,400,958	6,483,066	11,936,708	12,495,502	13,452,914	16,184,748	15,333,539	12,075,457	11,235,255
Lincoln	23,747,751	15,764,837	21,147,091	26,817,064	24,971,982	22,511,690	19,480,454	17,004,371	11,511,878
Metropolitan	5,763,501	3,651,793	7,371,744	12,716,417	8,493,763	8,502,472	8,464,471	8,344,532	18,944,351
Mutual Alliance i	33,782,456	24,680,912	35,476,878	37,795,781	35,550,811	34,128,848	31,989,365	32,582,070	37,360,065
New York Life Ins. & T.	33,517,360	27,862,835	42,593,538	51,486,440	41,313,028	38,044,550	34,847,969	37,535,428	44,990,005
New York	28,495,980	21,574,526	22,051,658	26,355,280	24,224,805	28,900,222	23,917,415	26,921,794	26,898,952
Title Guar. & Trust							2,654,866	2,617,887	3,006,188
Transatlantic g	48,231,644	44,169,764	55,324,808	61,485,010	53,527,947	52,993,225	55,899,534	55,256,528	60,151,926
Union Trust	30,982,562	20,096,258	27,313,836	41,002,035	43,415,252	46,370,514	44,857,472	40,459,470	49,940,549
United States Mtg. & T.	59,394,159	47,302,953	71,353,611	69,111,176	58,735,106	63,097,385	49,767,471	54,882,451	62,896,825
Washington j	9,798,340	7,415,009	10,068,724	10,162,558	10,306,003	9,415,034	9,049,603	9,702,666	
Total §	\$ 849,123,619	\$ 538,664,879	\$ 957,378,793	\$ 1,064,954,258	\$ 977,572,641	\$ 1,078,720,812	\$ 1,004,996,363	\$ 854,843,077	\$ 1,136,812,908

† Prior to March 21 1912 these totals do not include deposits of Flatbush Trust of Brooklyn, which was consolidated with Broadway Trust of N. Y. City March 6 1912. * Not reporting on account of suspension, and not included in total. a Bowling Green consolidated with Equitable March 31 1909. On Jan. 9 1911 Madison was taken over by Equitable; Trust Co. of America was consolidated with Equitable Feb. 26 1912. b Title of Savoy Trust changed from Italian-American Trust Nov. 1909, and on Jan. 22 1912 Savoy was consolidated with Broadway, which also absorbed Flatbush Trust of Brooklyn March 6 1912. c Fifth Avenue and Morton were consolidated with Guaranty Jan. 27 1910. Standard consolidated with Guaranty Oct. 17 1912. d Banking Department closed Carnegie Trust and assumed charge Jan. 7 1911. e Columbia and Knickerbocker consolidated June 5 1912. f Mercantile consolidated with Bankers Aug. 10 1911. Manhattan was also merged with Bankers March 25 1912. g Transatlantic began business May 23 1912. h Windsor and Guardian absorbed by Empire in March 1913. i Mutual Alliance took over assets of Reserve National Bank Feb. 1914. The Mutual Alliance itself was taken over in Jan. 1915 by the Chatham-Phenix National and branch office business absorbed by Century Bank. j Washington absorbed by Corn Exchange Jan. 1914. k Dissolution ordered June 23 1914.

BOROUGH OF BROOKLYN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 26 1912.	Dec. 9 1913.	Dec. 24 1914.
Brooklyn e	\$ 15,363,635	\$ 11,628,311	\$ 17,034,798	\$ 16,545,897	\$ 18,071,271	\$ 19,662,041	\$ 19,787,500	\$ 23,456,096	\$ 30,010,662
Long Island L. & T. e	7,055,368	6,489,355	8,181,236	9,008,883	8,841,610	8,105,026	7,400,731		
Franklin	10,929,960	7,579,036	10,191,448	11,832,235	12,103,762	11,261,078	9,274,468	9,290,277	14,352,607
Hamilton	6,734,731	6,490,952	6,454,860	6,732,835	7,321,308	6,670,513	6,643,931	7,137,485	7,397,550
Home f	12,346,322	10,120,685	15,846,433	2,107,011	2,452,328	2,502,684	2,739,010	2,695,951	42,969,122
Kings County	4,344,881			15,065,023	15,256,377	16,142,302	15,809,880	15,936,8	

TRUST COMPANIES IN THE GREATER NEW YORK.

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Dec. 24 1914.
Capital.....	\$ 60,636,600	\$ 58,251,560	\$ 60,425,000	\$ 63,675,000	\$ 64,156,000	\$ 62,206,000	\$ 68,650,000	\$ 67,300,000
Surplus and profits, market value.....	167,982,441	144,600,599	160,168,172	168,597,714	173,357,077	177,253,055	163,960,730	151,279,294
Unpaid divs., res. for tax., int., &c. Prof. deposits—Due State sav. banks	35,126,258	26,074,330	36,446,535	37,683,778	2,897,534	1,584,210	1,816,823	51,262,328
Due State sav. & loan associations	296,135	200,155	662,097	468,567	40,624,293	40,096,524	47,063,156	208,195
Trust deposits not payable within 30 days.....	-----	-----	20,146,656	36,871,355	24,336,545	32,111,087	21,744,840	-----
Due as exec., admin., guardian, receiver, trustee, committee, &c. Deposits by the State of N. Y.	38,079,532	40,296,845	21,392,534	29,009,253	34,580,803	42,109,846	34,541,036	46,855,945
Deposits by the Supt. of Banks of State of New York.....	-----	-----	-----	-----	-----	-----	-----	4,247,182
Other deposits preferred because of pledge of part of trust co. assets	886,500	2,609,430	4,032,481	4,934,470	1,805,166	8,084,579	3,894,553	5,776,570
Deposits preferred because secured by unmatured bonds of the State	-----	-----	4,078,253	3,880,449	5,435,259	7,833,795	15,218,729	1,065,093
Deposits otherwise preferred.....	996,616	2,388,755	2,472,794	7,345,074	2,811,605	909,727	1,790,119	-----
Due depositors (not preferred).....	688,604,953	444,817,663	748,020,445	774,061,989	874,289,233	955,583,186	875,781,332	1,032,287,860
Certs. of dep. on time & dem. (not pf.)	100,352,199	48,054,808	66,761,475	78,596,293	-----	-----	-----	-----
Time deposits not payable within 30 days, represented by cfts. (not pf.)	-----	-----	40,284,595	105,681,485	-----	-----	-----	-----
Due trust companies.....	41,527,250	22,234,360	101,367,610	80,786,598	80,873,915	90,137,194	76,613,069	97,834,699
Due banks and bankers.....	40,738,939	18,976,184	-----	-----	-----	-----	-----	-----
Total of all deposits.....	946,608,382	605,652,530	1,045,665,475	1,159,319,311	1,065,380,457	1,175,218,705	1,077,044,549	1,241,081,130
Bills payable or borrowed money.....	-----	-----	1,454,975	980,140	1,372,360	57,916	50,000	165,000
Preferred liability as executor, &c. Re-discounts.....	2,578,790	751,265	-----	-----	-----	-----	-----	917,957
Acceptances of drafts payable at a future date or authorized by commercial letters of credit.....	-----	-----	-----	-----	-----	-----	-----	23,344,685
Other liabilities.....	27,241,967	59,789,589	54,542,068	49,800,511	34,609,985	50,789,246	54,038,055	33,146,019
Grand total.....	1,205,048,180	869,045,543	1,322,255,690	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,517,234,085
RESOURCES.								
Bonds and mortgages.....	75,682,907	68,532,010	65,379,871	68,871,110	70,434,543	74,280,647	69,742,802	68,996,582
Mortgages owned.....	-----	-----	-----	-----	-----	-----	10,312,133	9,102,990
Loans secured by bond and mortgage, deed or other real estate collateral	-----	-----	-----	-----	-----	-----	-----	-----
Stock and bond investments.....	269,699,998	43,471,463	57,919,433	60,048,703	57,395,095	74,340,153	71,620,332	83,449,636
Public securities.....	-----	166,358,136	243,085,376	245,695,838	252,467,751	289,459,267	252,139,416	274,134,871
Private securities.....	582,826,452	365,723,291	546,816,033	660,489,153	509,483,082	520,124,260	463,871,728	519,069,692
Loaned on collaterals.....	-----	9,772,982	5,765,637	5,203,728	7,940,524	11,314,003	-----	-----
Loans, not secured by collaterals.....	86,770,861	41,991,223	71,885,130	82,131,718	102,533,889	119,457,843	154,656,620	172,217,419
Bills purchased, not sec. by collateral	-----	-----	-----	-----	-----	-----	-----	-----
Other loans and bills purchased.....	165,652	121,954	141,410	95,738	151,067	184,618	142,718	126,338
Overdrafts.....	14,950,841	13,296,256	19,270,541	22,633,282	26,339,232	31,041,386	36,869,622	37,844,152
Real estate.....	83,582,056	78,992,219	146,953,404	89,495,686	87,303,726	-----	-----	-----
Due from appr. res. depos., less offsets	-----	-----	-----	-----	-----	-----	123,850,942	168,698,950
Due from trust cos., banks and bankers, not included in preceding items	23,698,302	12,523,082	39,295,396	44,720,953	50,483,718	49,740,731	-----	-----
Special.....	49,179,020	35,844,818	87,261,025	121,362,596	113,069,471	118,460,580	105,126,676	87,069,717
U. S. legal tenders and bank notes.....	5,095,751	5,327,384	10,241,562	13,666,256	12,103,225	11,917,388	9,940,221	12,030,801
Bills and checks for the next day's exchange and other cash items.....	604,977	1,027,537	824,280	1,455,318	1,491,362	19,173,682	14,813,970	5,487,171
Customers' liability on acceptances.....	-----	-----	-----	-----	-----	-----	-----	23,344,685
Investments held as executor, &c. Other assets.....	2,578,790	751,265	-----	-----	-----	-----	-----	-----
-----	42,077,022	25,311,893	27,416,592	26,502,058	60,576,782	45,477,234	52,472,977	45,661,081
Grand total.....	1,205,048,180	869,045,543	1,322,255,690	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,517,234,085

Note.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules.

TRUST COMPANIES FOR WHOLE STATE OF NEW YORK.

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Dec. 24 1914.
Capital.....	\$ 68,661,600	\$ 66,276,560	\$ 68,450,000	\$ 71,400,000	\$ 73,431,000	\$ 71,481,000	\$ 78,650,000	\$ 80,400,000
Surplus and profits, market value.....	176,944,735	151,339,110	169,647,107	178,979,744	184,025,130	188,676,616	174,941,802	162,552,043
Unpd. divs., res. for taxes, int., &c. Prof. deposits—Due State sav. banks	37,467,239	28,340,454	39,116,569	40,759,951	3,164,976	1,657,514	1,942,583	56,105,624
Due State sav. & loan associations	414,423	306,316	776,421	600,479	43,827,892	43,632,147	50,987,337	379,660
Trust deposits not payable within 30 days.....	-----	-----	21,180,942	38,059,940	25,598,439	33,376,931	22,822,960	-----
Due as exec., admin., guardian, receiver, trustee, committee, &c. Deposits by the State of N. Y.	41,773,538	43,641,702	23,190,699	30,913,481	36,844,598	43,750,219	36,888,452	50,337,961
Deposits by the Supt. of Banks of State of New York.....	-----	-----	-----	-----	-----	-----	-----	9,197,280
Other deposits pref'd because of pledge of part of trust co. assets	1,276,500	2,879,716	4,236,781	5,187,066	2,422,372	7,331,136	5,130,251	7,671,015
Deposits pref'd because secured by unmatured bonds of the State	-----	-----	4,728,253	5,122,449	6,963,259	9,666,599	17,630,710	-----
Deposits otherwise preferred.....	1,098,788	2,770,685	2,569,357	7,356,349	2,832,612	1,195,183	2,242,240	1,106,852
Certs. of dep. on time & dem. (not pref.)	812,011,853	555,397,056	868,754,742	899,090,713	1,014,744,488	1,109,607,546	1,047,240,308	1,209,181,342
Time deposits not payable within 30 days, represented by cfts. (not pf.)	107,934,388	53,272,810	53,311,327	84,478,182	-----	-----	-----	-----
Due trust companies.....	43,610,680	23,002,116	103,907,041	84,038,005	84,389,877	93,119,468	79,595,833	101,054,111
Due banks and bankers.....	42,077,022	20,667,605	-----	-----	-----	-----	-----	-----
Total of all deposits.....	1,087,664,431	732,278,460	1,182,242,776	1,302,099,738	1,218,382,416	1,342,270,020	1,263,091,564	1,437,030,984
Bills payable or borrowed money.....	-----	-----	1,867,663	1,100,140	1,382,360	70,916	50,000	885,316
Prof. liability as executor, &c. Re-discounts.....	2,987,034	904,843	-----	-----	-----	-----	-----	1,022,957
Acceptances of drafts payable at a future date or authorized by commercial letters of credit.....	-----	-----	-----	-----	-----	-----	-----	23,542,185
Other liabilities.....	27,708,303	61,948,915	55,367,899	50,624,063	35,067,726	52,179,544	55,980,217	35,164,912
Add for cents.....	40	42	45	42	42	42	41	40
Grand total.....	1,363,966,143	1,012,747,930	1,477,575,489	1,604,203,727	1,515,453,650	1,656,335,661	1,574,656,207	1,740,598,437
RESOURCES.								
Bonds and mortgages.....	87,962,350	80,759,054	78,199,314	83,660,067	87,341,640	93,997,526	93,032,052	94,302,392
Mortgages owned.....	-----	-----	-----	-----	-----	-----	14,443,270	13,860,654
Loans secured by bond and mortgage, deed or other real estate collateral	-----	-----	-----	-----	-----	-----	-----	-----
Stock and bond investments.....	326,497,210	50,966,201	66,644,416	69,268,783	67,309,082	84,649,720	82,661,760	96,258,534
Public securities.....	-----	205,860,012	292,497,347	296,958,325	303,382,679	349,426,882	313,875,811	340,511,565
Private securities.....	627,514,898	405,844,757	584,064,566	696,601,870	547,767,677	558,917,170	506,366,342	562,879,332
Loaned on collaterals.....	-----	54,051,230	9,242,981	8,160,799	11,671,358	15,286,071	-----	-----
Loans, not secured by collateral	-----	-----	87,294,263	102,402,940	125,914,655	145,625,075	188,956,827	208,217,787
Bills purchased, not sec. by other coll.	108,122,742	-----	-----	-----	-----	-----	-----	-----
Other loans, including bills purchased	204,270	137,844	155,529	108,040	159,415	197,176	157,509	142,360
Overdrafts.....	17,706,522	10,066,494	22,080,844	25,518,600	29,361,282	34,310,128	40,932,080	42,245,370
Real estate.....	95,144,026	89,175,391	160,935,501	99,766,067	100,382,483	116,092,212	-----	-----
Due from approved reserve depositors, less offsets	-----	-----	-----	-----	-----	-----	140,205,606	187,730,417
Due from trust co's, banks & bankers, not included in preceding item	27,117,410	15,120,176	42,227,028	48,663,157	54,503,832	52,217,385	-----	-----
Special.....	52,413,706	39,324,130	90,125,202	124,161,053	115,989,335	121,785,647	108,587,054	90,874,350
U. S. legal tenders and bank notes.....	6,893,690	8,606,218	13,668,318	18,167,464	16,990,981	17,036,783	15,697,213	16,123,335
Bills and checks for next day's exchange and other cash items.....	909,983	2,013,398	1,791,260	3,052,804	2,951,007	19,854,114	15,441,540	16,116,106
Investments held as executor, &c. Other assets.....	2,987,034	904,843	-----	-----	-----	-----	-----	-----
-----	10,492,462	25,985,818	28,606,877	27,513,728	51,728,182	47,030,730	54,300,102	47,799,007
Add for cents.....	40	42	45	42	42	42	41	40
Grand total.....	1,363,966,143	1,012,747,930	1,477,575,489	1,604,203,727	1,515,453,650	1,656,335,661	1,574,656,207	1,740,598,437

Note.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules.

N Y STOCK EXCHANGE	Int. Period.	Sales in April 1915.	Price about Jan. 2. 1915.		PRICES IN APRIL.								RANGE SINCE JAN. 1.		
			Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
BONDS															
Erle—(Concluded)—															
Erle 1st con g prior 4s.....	1996	46,000	80	81½	81¼	82	83	81¼	82¼	81¼	82¼	80¼	84¼	80¼	84¼
Registered	J - J		80		80		80								
1st consol gen lien g 4s 1996	J - J	105,000	67	67½	69½	69½	69½	69½	69½	69½	71	66	71	66	71
Registered	J - J														
Penn coll trust g 4s.....	1951	2,000		87½	87¼	88¼	86	87¼	87¼	87¼	87¼	87¼	87¼	87¼	88¼
50-yr conv g 4s Ser A.....	1953	444,000	61½	62	63½	64	64½	63½	64½	63½	64½	60	66	60	66
Do do Ser B.....	1953	718,000	64½	64½	66½	66½	66½	66½	66½	66½	66½	63½	66	63½	66
Buff N Y & Erie 1st 7s.....	1918	5,000	102		102½	101½	101½	102½	102½	102½	102½	102½	102½	102½	102½
Chic & Erie 1st gold 5s.....	1932	5,000			103¼	103¼	104¼	103	104¼	103	104¼	101½	104¼	101½	104¼
Clev & Mahon Val g 5s.....	1938						99½					101	101	101	101
Long Dock cons gold 6s.....	1935														
C & RR Co 1st cur gu 6s.....	1922		118		120½		120½								
D & Impt Co 1st ext 5s.....	1943			103		103		103							
NY&Greenw L guar g 5s.....	1946	2,000	101		102½		103	103	103	103	103	102½	103	102½	103
NY&Susq&W 1st ref g 5s.....	1937	4,000		100		90	92	93	90	93	90	93	90	93	93
Second gold 4½s.....	1937														
General gold 5s.....	1940														
Terminal 1st gold 5s.....	1943			70		86	67½					70	75	70	75
Mid of N J 1st ext 6s.....	1940			99	103										
Wilks & East 1st gu g 5s.....	1940	2,000	85	89	86	88	87½	88	86	88	86	86	86	86	86
Erle & Pittsburgh. See Penn Co															
Ev & Ind 1st con gu g 6s.....	1926														
Ev & T H—1st cons g 6s.....	1921	35,000		100	86½	86	87¼	88¼	86¼	88¼	85	85	97	85	97
1st general gold 5s.....	1942			85		59									
Mt Vernon 1st gold 6s.....	1923														
Sull Co Brech 1st g 5s.....	1930														
Fargo & Sou. See Ch M & St P															
la Cent & P. See Seab Air L															
Fla East Coast 1st 4½s.....	1959	1,000		89½	88	89	85	89	88½	88½	88½	88½	88½	88½	90½
Fort St U D Co 1st g 4½s.....	1941														
Ft W & Rio Gr 1st g 4s.....	1928			65	50	54	50	53¼							
Cal H & San A. See So Pac Co															
a & Ala. See Seab Air Line															
Ga Car & Nor. See Seab Air L															
Georgia Pacific. See South Ry															
Gla V G & N. See Sou Pac Co															
Gouv & Oswegat. See N Y Cent															
Gt Nor—C B & Q coll tr 4s.....	1921	883,000	94½	94½	96½	96½	96½	96½	96½	96½	96½	94½	96½	94½	96½
Registered	July 1921	27,000	94½		96½	96½	96½	96½	96½	96½	96½	94½	96½	94½	96½
1st & refund 4½s Ser A.....	1961	83,000		99½	98¼	98	98¼	99	98¼	99	98¼	96½	99	96½	99
Registered	1961														
St Paul Minn & Manitoba															
Consol mortgage 4s.....	1933	3,000	94½		94½	96½	95½	96	95	96	95	94½	95	94½	95
1st consol gold 6s.....	1933	17,000	111½		119½	120½	120	120¼	119½	120¼	118	117½	120¼	117½	120¼
Registered	1933	4,000		121½		121½									
Reduced to gold 4½s.....	1933	3,000	100¼		100¼	101	101¼	102½	100¼	102½	100¼	100¼	100¼	100¼	101¼
Registered	1933			102½		102½									
Mont Ext 1st gold 4s.....	1937	13,000	91½	92½	92½	92½	94¼		92½	94¼	92½	92	94	92	94
Registered	1937														
Pac Ext sterling gu 4s.....	1940														
E Ry M No Div 1st g 4s.....	1948			89	89½	89½	89½								
Minneap Un 1st g 6s.....	1922				107½		107½								
Mont C 1st gu g 6s.....	1937			113	119	122½	121½	122½				120½	120½	120½	120½
Registered	1937														
1st guar gold 5s.....	1937	2,000	100		105		106¼		105¼	106¼	105¼	105¼	105¼	105¼	105¼
Registered	1937														
Will & S F 1st gold 5s.....	1938			102¼		105½		107							
Greenbrier Ry. See Ches & O															
G Bay & W deb cfs A (\$100 par)	Feb	3,000		80		70	72	80	70	80	70	70	72	70	72
Debenture cfs B (par \$100)	Feb	172,000		9	11½	10¾	11¾	13	11½	13	11½	10¾	11¾	10¾	11¾
G&Sul 1st ref & ter 5s g Feb 52	J - J			89	92	83	84½	82¼	84½	84½	82¼	82¼	82¼	82¼	82¼
Registered	Feb 1952														
Hock Val 1st con g 4½s.....	1959	25,000	93	94	94	94	93¼		94	94	94	91	95	91	95
Registered	1959														
Col & H V 1st ext g 4s.....	1948				83½	85	86					85¼	85¼	85¼	85¼
Col & Tol 1st ext 4s.....	1955														
Housatonic. See N Y N H & H															
H & Tex Cent. See So Pac Co															
Hous Belt & Ter 1st 5s.....	1927						91½		90			93	93	93	93
Illinois Central—1st g 4s.....	1951		88½		90½		93	100							
Registered	1951			96											
1st gold 3½s.....	1951		78½		81½		82	82½				78½	78½	78½	78½
Registered	1951														
Extended 1st g 3½s.....	1951		78½	80	81		81								
Registered	1951														
1st gold 3s sterling.....	1951														
Collateral trust gold 4s.....	1952	60,000	85	86	85½	86½	85½		85½	86	86	85	87¼	85	87¼
Registered	1952								85½	86	86	85	87¼	85	87¼
1st refunding 4s.....	1955	133,000	85	86	86½	87	88	88	86¼	88	88½	85½	88	85½	88
Purchased lines 3½s.....	1952				78½	80½	81								
Coll tr g 4s L N O & T.....	1953	9,000	86		82½	84	84	84½	83¼	84	84	81½	86	81½	86
Registered	1953			95½		95½		95½				86	86	86	86
Calro Bridge gold 4s.....	1950	1,000			86	86	86		86	86	86	86	86	86	86
Litchfield div 1st g 3s.....	1951				77		77	81	79	81	77	77	77	77	77
Lou'v div & term g 3½s.....	1953				77		77	81	79	81	77	77	77	77	77
Registered	1953														
Middle Div regis 5s.....	1921						100								
Omaha Div 1st g 3s.....	1951														
St Lou Div & term g 3s.....	1951											68	73	68	73
Gold 3½s.....	1951	8,000	77		77½	80	77½		79	80	78	78	78	78	78
Registered	1951														
Spring Div 1st g 3½s.....	1951				77		77								
Western Lines 1st g 4s.....	1951	1,000				92	88		88	88	88	88	88	88	88
Registered	1951														
Belle & Carond 1st 6s.....	1923						104								
Carb & Shaw 1st 4s g.....	1923														
Ch St L & N O gold 5s.....	1951	5,000													

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales in April (par val.)	Price about Jan. 2 1915.		PRICES IN APRIL.								RANGE SINCE JAN. 1.							
			Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.						
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.								
Leh V (Pa) gen con g 4s...2003	M-N	1,000																		
Gen consol 4 1/2s...2003	M-N	2,000	96 1/2	97 1/2																
Leh V Ter Ry 1st gu g 5s...1941	A-O		105 1/2		108 1/4															
Registered...1941	A-O																			
Leh V Coal Co 1st gu g 5s...1933	J-J		101 1/2	104 1/4	101 3/4			102 3/4												
Registered...1933	J-J			103				100												
First int reduced to 4s...1933	J-J																			
Leh & N Y—1st gu g 4s...1945	M-S		83 1/4		84 1/4	89 3/8		86 1/2												
Registered...1945	M-S																			
Leh & Hud R. See Cent of N J Leroy & Caney Val. See Mo P Long Dock. See Erie																				
Long 1st 1st con g 5s...July 1931	Q-J				103	104 1/2		103 3/4	105											
1st cons gold 4s...July 1931	Q-J							89												
Gen gold 4s...1933	J-D	8,000	84	87	85	87		87	Sale	85	April 6	87	April 30	85	Mar. 18	87 1/2	Jan. 25			
Ferry gold 4 1/2s...1922	M-S							94												
Gold 4s...1922	J-D																			
Unifed gold 4s...1949	M-S	1,000		90	84 1/4	89		85	89	85	April 27	85	April 27	85	Mar. 29	85	Mar. 29	85	Mar. 29	
Deb gold 5s...1934	J-D		95		95	101		101												
Guar ref gold 4s...1949	M-S	12,000	82 1/2		84	86		84 1/4	85	84 1/2	April 16	84 1/2	April 16	85 1/4	Jan. 21	95 1/4	Jan. 21	86 1/4	Jan. 21	
Registered...1949	M-S																			
N Y B & M B con g 5s...1935	A-O		100	102																
N Y & Ro Beh 1st g 5s...1927	M-S																			
NShBeh 1st con gu 5s Oct 32	Q-J		100 1/2			101		101												
Louisiana & Ark 1st 5s...1927	M-S			88 1/2																
Louisv & Nashv—Gen g 6s 1930	J-D	1,000	110	115	110 1/4	113		111 1/2	113	113	April 17	113	April 17	110	Jan. 13	115	Feb. 15			
Gold 6s...1937	M-N	4,000	105 1/2		106 1/4	107		106 3/4		106 3/4	April 13	106 3/4	April 19	106 3/4	Mar. 22	107	Mar. 16			
Unifed gold 4s...1940	J-J	116,000	92	Sale	93 1/2	Sale		94 1/2	94 1/2	93	April 6	94 1/2	April 29	91	Mar. 2	94 1/2	April 29			
Registered...1940	J-J																			
Coll trust gold 6s...1931	M-N				101			101 1/2												
E H & Nash 1st g 6s...1919	J-D				104 1/2			104 1/2												
Louis Clin & Lex g 4 1/2s...1931	M-N		95 1/4		99			99 1/2												
N O & M 1st g 6s...1930	J-J		113 1/2	115	114 1/4			114 1/2	115 1/2											
2d g 6s...1930	J-J				107	110		107	109 1/2											
Pad & Mem Div 4s...1946	F-A		87	91																
St Louis Div 1st g 6s...1921	M-S	17,000	105 1/4		106 1/4	107 3/4		106 3/4		106 3/4	April 5	107	April 9	106 1/4	Jan. 8	107 1/2	Jan. 27			
2d gold 3s...1950	M-S		62 3/4		61	63 1/2		60	62											
Atl Knox & Cin Div g 4s 1935	M-N	2,000	85 1/2	86				87 1/2	88	87	April 20	87 1/4	April 29	85 1/2	Jan. 4	88 1/2	Feb. 18			
Atl Knox & No 1st g 5s...1946	J-D		101		101			103												
Hend'sonBdge 1st g f 6s 1931	M-S				105			105												
Kentucky Central g 4s...1937	J-J	2,000	84	90 1/4	86 1/2	87 1/2		87	90	87 1/2	April 5	87 1/2	April 5	86	Jan. 11	87 1/2	Feb. 16			
L&N Mob&M 1st g 4 1/2s...1945	M-S				99 1/2			99 1/2	101											
L&N Sou Mon joint 4s...1952	J-J	3,000		80	78			78		80	April 22	80	April 22	78	Mar. 24	80	Jan. 18			
Registered...July 1952	Q-J																			
N Fl & Shef 1st gu g 5s...1937	F-A		100 1/2		101 1/2			102 1/2												
Npt&CinB gen gu g 4 1/2s 1945	J-J				96 1/2			96 1/2												
Pens & Atl 1st gu g 5s...1921	F-A		107 1/2	109	107 1/2	109 1/2		109	110											
S & N Ala con gu g 5s...1936	F-A		103 1/2	104 1/4	101 1/4			103 1/2												
Gen cons gu 50-yr 5s...1963	A-O	30,000	99 1/4	99 1/2	100 1/4			102	102 1/2	102 1/2	April 23	102 1/4	April 23	99 1/2	Jan. 4	102 1/4	April 23			
Lou&JeffBdge Co gu g 4 1/2s 1945	M-S					83		83												
Mahoning Coal. See L S & M So																				
Manito S W Coloniz g 5s...1934	J-D																			
Manilla RR—Sou lines 4s...1936	M-N					80														
Mck'pt&BVern. See NYC&HR																				
Mex Internat 1st cons g 4s...1977	M-S																			
Stamped guaranteed...1977	M-S																			
Michigan Central. See N Y Cent																				
Mid Term 1st g s f 5s...1925	J-D																			
MIL S & West. See Chic & NW																				
Mil & North. See Ch M & St P																				
Minn & St L 1st gold 7s...1927	J-D			119																
Pacific Ext 1st gold 6s...1921	A-O		95	103	101 1/2			100												
1st cons gold 5s...1934	M-N				85 1/2			86 1/4	88 1/2											
1st & refund gold 4s...1949	M-S	83,000	40	Sale	55	Sale		54 1/4	56 1/4	54 1/4	April 1	57 1/2	April 9	40	Jan. 2	60	Feb. 13			
DesM & FTD 1st gu g 4s...1935	J-D																			
Iowa Cent 1st gold 5s...1938	J-J	9,000						90	85 1/2	88	85 1/2	April 27	90	April 3	84	Jan. 20	90 1/4	Feb. 13		
Refunding gold 4s...1951	M-S	251,000			52	54		53	54	52 1/2	April 7	55	April 9	35	Jan. 12	60	Feb. 13			
Minn & St L gu. See B C R & N																				
M St P & S S M con gold 4s stpd payment of int gu...1938	J-J	14,000	89 1/2	93 1/2	91 1/4	92		92 3/4	95	91 1/4	April 3	91 3/4	April 15	90	Jan. 4	93	Feb. 5			
M St P & S S M & Cent Term 1st Chic Term s f 4s...1941	M-N																			
M S S M & Atl 1st gold 4s...1928	J-J				96			95	96 1/2	95										
stpd payment of int gu...1928	J-J																			
Minneap Un. See St P M & M																				
Mississippi Cent 1st 5s...1949	J-J		82		86 1/2			87 1/2												
Mo Kan & Okla. See M K & T																				
Missouri Kansas & Texas—1st gold 4s...1990	J-D	127,000	77		80 1/4	Sale		77 1/4	79	75	April 24	80 1/2	April 1	75	Jan. 18	81	Feb. 5			
2d gold 4s...June 1990	F-A	87,000	55	Sale	62			62 1/2	Sale	57	April 27	63	April 21	53	Jan. 11	63	April 21			
1st extension gold 5s...1944	M-N	6,000		104		88 1/2		87		87 1/2	April 7	88	April 9	80	April 7	89	Jan. 22			
1st & refund mtge 4s...2004	M-S	50,000	49 1/4		54			53	Sale	52	April 29	56 1/4	April 8	49	Jan. 11	56 1/4	April 8			
General s f 4 1/2s...1936	J-J	47,000		70	69 1/2	Sale		67	68 1/2											

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales in April (par val.)	Price about Jan. 2 1915.		PRICES IN APRIL.						RANGE SINCE JAN. 1.			
			Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.			
					Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Northern Pacific—(Con.)														
St Paul & Duluth 2d 5s 1917	A-O		100											
1st consol gold 4s 1905	J-D							80						
Wash Cent Ry 1st g 4s 1948	Q-M													
Nor P Ter Co 1st g 6s 1933	J-J	3,000	110	112	111	111½	111	Sale	111	April 30	111	April 30	111	Mar. 12
North Wiscon. See C St PM&O														
Nor & Mont. See N Y Central														
Ogd & L Champ. See Rutland														
Ohio Ind & W. See CCC&StL														
Oregon & Cal. See Sou Pac Co														
Ore RR & Nav. See Union Pac														
Oregon-Wash 1st & ref 4s 1961	J-J	20,000	82	84	87½	Sale	86	80½	86	April 20	87½	April 1	83½	Jan. 8
Oswego & Rome. See N Y Cent														
Ozark & Ch C. See St L & S F														
Pacific Coast Co 1st g 5s 1946	J-D	8,000		98½	95½	98	95½	98	95½	April 27	95½	April 27	94	Feb. 27
acific of Missouri. See Mo Pac														
Penn RR 1st 4s real est g 1923	M-N				96½	97½	97						96½	Mar. 16
Consol gold 5s 1919	M-S		101											
Consol gold 4s 1943	M-N		98½		97			97½					97½	Feb. 15
10-year convert 3½s 1915	J-D	382,000	99½	Sale	100	Sale	100	100½	100	April 1	100½	April 20	99½	Jan. 2
Registered 1915	J-D	7,000							99½	April 17	99½	April 23	99½	April 17
Consol gold 4s 1948	M-N	59,000	96½	98	97¾	98½	98½	Sale	97	April 10	98½	April 30	97	Jan. 7
Consol 4½s (when iss) 1960	M-S	1,787,000			103¾	Sale	103¾	Sale	103¾	April 1	104¾	April 23	103¾	Feb. 24
Alleg Val gen gu g 4s 1942	M-S	1,000	92½		92½	94½	94		93¾	April 13	93¾	April 13	93¾	April 13
Del Riv RR Bdg 1st gu g 4s 1936	F-A				92¾		92½		92½					
Phila Balt & W 1st g 4s 1943	M-N				97		95		96½					
Sod Bay & So 1st g 5s 1924	J-J						90		90½					
Sunbury & Lewis 1st g 4s 1936	J-J				94		98½	99					98¾	Feb. 19
UNJRR & Can Co gen 4s 1944	M-S		100½		100¾	101½	100¾	102¾	101½	April 5	101½	April 5	100	Mar. 15
Pennsylvania Co—gu 4½s 1921	J-J	1,000	99		100		100		100	April 14	100	April 14	100	Mar. 26
Registered 1921	J-J	1,000	85		84		84						84½	Mar. 23
Gu 3½s coll tr reg cifs. 1937	M-S				84½	86	84½	86					84½	Mar. 23
Gu 3½s coll tr cifs B. 1941	F-A				99		99		99	April 26	99	April 26	99	April 26
Trust Co cifs gu g 3½s 1916	M-N	3,000	97½		83		83½						83	Feb. 8
Gu g 3½s tr cifs Ser C. 1942	J-D				85		83		85				83	Feb. 8
Gu g 3½s tr cifs Ser D. 1944	J-D				92½	94	93¾	94¾					92½	Jan. 13
Guar gold 15-25-year 4s 1931	A-O				85		89							
Cin L&N 1st con gu g 4s 1942	M-N				96		98							
Clev & Mar 1st gu 4½s 1935	M-N				98¾		100½		101½					
Clev & Pitts gu g 4½s A. 1942	J-J		98¾		100½		101½							
Series B 4½s 1942	A-O		98¾		100½		101½							
Int reduced to 3½% 1942	A-O				84½		83¾							
Series C 3½s 1948	M-N		80		83¾		83¾							
Series D 3½s 1950	F-A				83¾		83¾							
Erie & P gen gu g 3½s B. 1940	J-J				83¾		85							
Series C 1940	J-J				83¾		85							
Gr Rtel ex 1st gu 4½s 1941	J-J	10,000	100		95	98	97½	98¾	97½	April 20	97½	April 20	97½	April 20
Ohio Connect 1st gu 4s 1943	M-S				101½		101½							
Pitts Y & Ash 1st con 5s 1927	M-N				96		97¾		97¾					
TolWV&O 1st gu 4½s A. 1931	J-J		96		97¾		97¾							
Series B 4½s 1933	J-J		96		97¾		97¾							
Series C 4s 1942	M-S				88		88							
PCC&StL gu g 4½s Ser A. 1940	A-O				100½		100½	102					99	Jan. 11
Series B guar. 1942	A-O	7,000			100¾	Sale	100¾	102	100¾	April 1	100½	April 23	99½	Jan. 18
Series C guar. 1942	M-N				99½		100½						101½	Feb. 5
Series D 4s guar. 1945	M-N	1,000			93		93¾		93¾	April 15	93¾	April 15	93¾	Feb. 20
Series E 3½s guar g. 1949	F-A	10,000			90½	91½	91		91½	April 7	91½	April 7	90	Mar. 12
Series F cons 4s gu g. 1953	J-D				93		93¾							
Series G cons 4s guar. 1957	M-N				93		93¾							
Ch St L & P cons g 5s. 1932	A-O				101¾		103¾							
Pensacola & Atl. See Lou&Nash														
Peor & East. See C C C & St L														
Peor & Pek Union 1st g 6s 1921	Q-F				101¾		101¾							
Second gold 4½s. Feb 1921	M-N													
Pere Marquette—Ref 4s. 1955	J-J			20		20		20						
Refunding guar 4s. 1955	J-J		9		9	12	10¾	19						
Chic & West Mich 5s. 1921	J-D		55		60		68							
Fliat & Pere Marq g 6s 1920	A-O		86		93		95						90	Mar. 8
First consol gold 5s. 1939	M-N				67½		71¾						65½	Mar. 2
Pt Huron Div 1st g 5s 1939	A-O						66						65	Mar. 23
Sag Tu & Hu 1st gu g 4s 1931	F-A							60						
Philippine Ry 1st 30-yr g f 4s 1937	J-J			80		60		60						
Pine Creek. See N Y Central														
Pitts C C & St L. See Penn Co														
Pittsb Clev & Tol. See Balt & O														
Pitts Junction. See Balt & Ohio														
Pitts & Lake E. See N Y Cent														
Pitts McK & Y. See N Y Cent														
Pittsb Shen & L E 1st g 5s 1940	A-O						103½							
First consol gold 5s. 1943	J-J													
Pittsb & West. See Balt & Ohio														
Pitts Y & Ashtab. See Penn Co														
Reading Co gen gold 4s. 1997	J-J	274,000	93½	Sale	94½	Sale	94½	94¾	93½	April 12	95½	April 26	91½	Feb. 24
Registered 1997	J-J	1,000					94		92	April 9	92	April 9	90½	Feb. 19
Jersey Central coll g 4s. 1951	A-O	13,000	90	92	92	93½	93	93½	92¾	April 17	93½	April 29	91	Jan. 18
Atl City 1st con gu g 4s 1951	J-J													
Sag Tusc & H. See Pere Marq														
St Jos & Gr Isl 1st g 4s 1947	J-J	1,000		77		68	60¾	65	63	April 29	63	April 29	63	April 29
St Law & Adir. See N Y Cent														
St L & Cairo. See Mobile & Ohio														
St L Iron Mt & So. See Mo Pac														
StLMB. See TerrRRAss ofStL														
St L & San Fr—Gen g 6s. 1931	J-J	4,000	107	109½	108½		109		108½	April 12	108½	April 12	106½	Jan. 18
General gold 5s. 1931	J-J	31,000	97¾	102	99¾	Sale	100¾	102½	99¾	April 1	100¾	April 22	99	Jan. 5
St L & S F RR cons g 4s 1996	J-J		60											
General 15-20-year 5s 1927	M-N	29,000	32	40	47½	Sale	47½	50	47	April 27	50¾	April 10	35	Jan. 9
Trust Co cifs of deposit. A-O		62,000	32		47½	Sale	47	48½	47½	April 1	51	April 9	32½	Mar. 10
do stamped. A-O		20,000		39	46	Sale	47	47½	45	April 27	48	April 9	32½	Mar. 5
South West Div g 5s. 1947	A-O													
Refunding gold 4s. 1931	J-J	9,000	63½		71¾		66	71	69¾	April 17	71¾	April 7	63½	Jan. 9
Registered 1951	J-J													
Trust Co cifs of deposit do stamped.		1,000	62		71¾	Sale	66	71	71½	April 1	71½	April 1	61½	Jan. 6
K C F S & M con g 6s. 1928	M-N	7,000	62		67¾	Sale	64		63	April 27	68	April 1	60¾	Mar. 5
K C F S & M Ry														

BONDS		Int. Per-iod.	Sales in April (par val.)	Price about Jan. 2 1915.		PRICES IN APRIL.				RANGE SINCE JAN. 1.		
N Y STOCK EXCHANGE				Bid.	Ask.	April 1.	April 30.	Lowest.	Highest.	Lowest.	Highest.	
Wiscon Cent 1st gen g 4s.	1949	J - J	58,000	83 1/4	85	86 1/2	85	85 1/2	85 1/2	85 1/2	87	87 1/2
Sup & Dulddiv & ter 1st 4s.	1936	M - N	1,000	84	85	85	85	85 1/2	85 1/2	84 1/2	85 1/2	86 1/2
Street Railway Bonds												
Brooklyn Rap Trans g 5s.	1945	A - O	58,000	100	101 1/4	101 1/4	102 1/4	101 1/4	102 1/4	100 1/4	102 1/4	102 1/4
1st refund conv g 4s.	2002	J - J	7,000	85 1/4	86	84 1/4	86	85 1/4	84	80	85 1/4	85 1/4
6-year secured notes 5s.	1918	J - J	375,000	98 1/2	Sale	99 1/2	Sale	100 1/2	Sale	99 1/2	100 1/2	100 1/2
Bklyn City 1st con 5s	16-41	J - J	5,000	99 1/2	Sale	100 1/4	Sale	100 1/4	101	99 1/4	100 1/4	100 1/4
Bklyn Q Co & S gu g 5s	16-41	M - N		90								
Bklyn Q Co & S 1st 5s.	1941	J - J		96								
Bklyn Un El 1st g 4-5s.	1950	F - A	71,000	99	100	100 1/2	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Stamped guaranteed 1950		F - A	11,000	99 1/2	99 1/2	100 1/2	101	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Kings Co El 1st g 4s.	1949	F - A	28,000	81 1/4	83	83 1/2	82 1/2	83 1/2	82 1/2	82 1/2	83 1/2	83 1/2
Stamped guaranteed 1949		F - A		81 1/4	83	83 1/2	82 1/2	83 1/2	82 1/2	82 1/2	83 1/2	83 1/2
Nassau Elec guar gold 4s	1951	J - J	7,000	72	78 1/2	72	78	73	75	75	75	75
Chicago Rys—1st 5s.	1927	F - A	13,000	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	96	95 1/2	95 1/2	95 1/2
Conn Ry & L—1st g 4 1/2s.	1951	J - J		92								
Stamped guar 4 1/2s.	1951	J - J		92 1/2	94 1/2	92 1/2	92 1/2					
Det United 1st cons g 4 1/2s.	1932	J - J	132,000	65 1/2	66	75 1/2	Sale	75	Sale	73 1/2	78 1/2	78 1/2
Ft Smith Lt & Tr 1st g 5s.	1936	M - S		85								
Grand Rap Ry 1st gold 5s.	1918	J - D		99 1/4		99 1/4	100 1/4	99 1/4				
Havana Elec Ry cons g 5s.	1932	F - A		74	91	75	Sale	76 1/2	Sale	74	78 1/2	78 1/2
Hudson & Manhat ser A 5s	1957	F - A	410,000	74	76	75	Sale	76 1/2	Sale	74	76 1/2	76 1/2
Adjust income 1st 5s.	1957	F - A	534,000	26 1/2	26 1/2	26 1/2	28	27 1/2	Sale	26 1/2	26 1/2	26 1/2
N Y & Jersey 1st 5s.	1932	F - A		101		99 1/4		99 1/4				
Inter-Metrop coll 4 1/2s.	1936	F - A	2,105,000	74	Sale	79	Sale	79	Sale	77 1/2	79 1/2	79 1/2
Interboro R T 1st & ref 5s.	1966	J - J	522,000	97	Sale	98	Sale	98 1/4	Sale	97 1/4	98 1/4	98 1/4
Manhat Ry (N Y) con g 4s	1990	A - O	55,000	88 1/2	89 1/2	88 1/2	90	90 1/2		88 1/2	88 1/2	88 1/2
Stamped tax exempt		A - O	31,000	88 1/4	89	88	90	91 1/2		89 1/4	91 1/4	91 1/4
Manilla Elec 1st & coll 5s.	1933	M - S		95		100	100 1/2	100	100 1/2	99	99 1/2	99 1/2
Met St—B'y & 7th Av 5s.	1943	J - D	6,000	95		99	101	98 1/2	100 1/2	99	99 1/2	99 1/2
Col & 9th Av 1st gu g 5s.	1993	M - S	9,000			98 1/2	99 1/4	98 1/2	99 1/4	99	99 1/2	99 1/2
Lex Av & P F 1st g 5s	1993	M - S				98 1/2	99 1/4	98 1/2	99 1/4	99	99 1/2	99 1/2
Met W S Elev Chic 1st 4s.	1938	F - A		100 1/2		102		102				
Mil El Ry & L cons 5s.	1926	F - A		99 1/2	93 1/4	91 1/4	94	91 1/4	94			
Refunding & ext 4 1/2s.	1931	J - J		93	98 1/2	90	95	92	95			
Minn St Ry 1st con g 5s.	1919	J - J		85		80		80				
Mont Tram 1st & ref A 5s.	1941	J - J		70	71 1/2	71 1/2	Sale	73 1/2	Sale	71 1/2	73 1/2	73 1/2
N Ori Ry & Lt gen 4 1/2s.	1935	J - J		51 1/2	Sale	53	Sale	53 1/2	Sale	50	53 1/2	53 1/2
New York Rys 1st & ref 4s	1942	J - J	572,000	84	88 1/4	85	84	86		86	86	86
Adjustm't income 5s.	1942	A - O	1,263,000	98 1/2	100	96 1/2	96 1/2	96 1/2		96 1/2	96 1/2	96 1/2
N Y State Rys 1st cons 4 1/2s	1930	M - N	7,000	84	88 1/4	85	84	86		86	86	86
Portland Ry 1st & ref 5s.	1930	M - N		90		82	89	84	88 1/4			
Port Ry Lt & P conv 5s.	1942	F - A		96 1/2		97 1/2		97				
St Jo Ry Lt H & P 1st g 5s.	1927	M - N		70 3/4	Sale	81 1/2	Sale	82	Sale	81 1/2	82 1/2	82 1/2
St Paul C Cable cons g 5s.	1937	J - J		75 1/2	Sale	80	Sale	78 1/2	Sale	77 1/2	80	80
Third Ave 1st ref 4s.	1960	J - J	200,000	104 1/2	109	106	107	106	109 1/2	106	109 1/2	109 1/2
Adjustment income 5s.	1960	A - O	461,000	94	96 1/2	96	97	96 1/2	96 1/2	96	97	97
Third Ave RR 1st gold 5s.	1937	J - J	4,000	94	96 1/2	96	97	96 1/2	96 1/2	96	97	97
Tri-City Ry & Lt 1st s f 5s.	1923	A - O	38,000	94	96 1/2	96	97	96 1/2	96 1/2	96	97	97
Undergr'd of London 4 1/2s.	1938	J - J		87		75	90	65	90			
In come 6s.	1948	J - J										
Un Rys Inv—5s Plitts lss.	1926	M - N		70		65	65	65				
United Rys St L 1st g 4s.	1934	J - J		87		59 1/2	65	59 1/2	65			
St Louis Tran gu imp 6s.	1924	A - O		53	55	46	Sale	48 1/2	Sale	40	40	40
United RRs San Fr a f 4s.	1924	A - O	526,000	89 1/4	90	91 1/2		89 1/2		40	40	40
Virginia Ry & Pow 1st 6s.	1934	J - J								59 1/2	59 1/2	59 1/2
Gas & Electric Light Cos										40	40	40
Atlanta Gas L 1st 5g.	1947	J - D		102		102		102				
Bklyn Un Gas Co 1st c g 5s	1945	M - N	60,000	102 1/2	104	103 1/2	104	104	Sale	103 1/2	104	104
Consolidated Gas conv 6s.	1920	Q - F	1,432,000	109 3/4	Sale	113 1/4	Sale	118	Sale	113 1/4	118 1/4	118 1/4
Detroit City Gas Cog 5s.	1923	J - J		98	103	98	100	99	100			
Detroit Edison Co 1st 5s.	1933	J - J	28,000	100 1/2	102 1/2	102 1/2	103	102 1/2	Sale	102 1/2	103	103
Eq Gas L Co N Y con g 5s.	1932	M - S		97		98		98				
Gas & El Co of Bergen Co 5s	1949	J - D		96 1/2		101 1/2	103 1/2	101 1/2				
Gr Rap Gas-L Co 1st g 5s.	1915	F - A		96 1/2		91		91				
Hudson Co Gas 1st g 5s.	1949	M - N		101 1/2		101 1/2		101 1/2				
Kan City (Mo) Gas 1st g 5s.	1922	A - O		101 1/4		104		104		104	104	104
Kings Co E L & P g 5s.	1937	A - O	4,000	109		111 1/2	113	112	113 1/2	113	113	113
Purchase money 6s.	1907	A - O	1,000	113		113		113		113	113	113
Convertible deb 6s.	1922	M - S		110 1/2		115	110 1/2	117		115	115	115
Convertible deb 6s.	1925	M - S		86	87	87 1/2	89	87 1/2	88	87 1/2	88	88
Ed El III Bkn 1st con g 4s.	1939	J - J	3,000	100	100 1/2	100 1/2	Sale	101	101 1/2	100 1/2	101 1/2	101 1/2
Lac Gas L 1st g 5s.	May 1939	Q - F	23,000	96 1/2	100	100	Sale	100	Sale	99 1/2	100	100
Refund & ext 1st g 5s.	1934	A - O	15,000	89 1/2	90 1/2	91 1/2	92	91 1/2	Sale	91 1/2	91 1/2	91 1/2
Milwaukee Gas Lt 1st 4s.	1927	M - N	38,000	101	101 1/2	102 1/2	102 1/2	102 1/2		102	102 1/2	102 1/2
Newark Cons Gas cons 5g g 1948		J - D		83 1/2	85	83 1/2	84 1/2	84	84 1/2	82 1/2	84 1/2	84 1/2
N Y Gas El Lt H & P 5s.	1948	J - D	39,000	101 1/2	101 1/2	102 1/2	102 1/2	102 1/2		102	102 1/2	102 1/2
Purch money coll tr g 4s.	1949	F - A	38,000	83 1/2	85	83 1/2	84 1/2	84	84 1/2	82 1/2	84 1/2	84 1/2
Ed El III 1st cons g 5s.	1935	J - J		97		106		105 1/2	100	99 1/2	100	100
N Y & Q El L & P 1st g 5s	1930	F - A	7,000	92	94	90 1/2	93	94	Sale	92 1/2	94	94
Pacific G & Elec—Cal G & E		M - N	64,000	110	100 1/2	103 1/2	102	100 1/2		114 1/2	114 1/2	114 1/2
Corp uniting & ref 5s.	1937	M - N		100 1/2		100 1/2		100 1/2		100 1/2	100 1/2	100 1/2
Pacific Pow & Lt 1st & ref 5s	30	F - A		110		103 1/2	102	100 1/2		114 1/2	114 1/2	114 1/2
People's Gas & C—1st 6s.	1943	A - O	5,000	99 1/2	100 1/2	101 1/2	102 1/2	101	102	100 1/2	101 1/2	101 1/2
Refunding gold 5s.	1947	M - S	23,000	99 1/2	100 1/2	99	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	100 1/2
Ch Gas L & C 1st gu g 5s	1937	J - J	5,000	100		101 1/2	102 1/2	101 1/2	102	102 1/2	102 1/2	102 1/2
Consun G & C 1st gu g 5s	1936	J - D	9,000	99	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	99 1/2	100 1/2	100 1/2
Ind Nat Gas & Oil ref 5s.	1936	M - N		99		100 1/2		100 1/2				
Mut Fuel Gas 1st gu g 5s	1947	M - N		95	97	95		95		100	100	100
Phila Co conv deb 5s.	1919	F - A		95	97	84		88		95	95	95
Conv debn 5s g.	1922	M - N		85		87 1/2	90	92	100			
Stand Gas & El conv s f 6s.	1926	J - D		97 1/2		99	100	99 1/2	100 1/2			
Syracuse Ltg Co 1												

BONDS		Int. Period.	Sales in April (par val.)	Price about Jan. 2 1915.		PRICES IN APRIL.				RANGE SINCE JAN. 1.								
N Y STOCK EXCHANGE				Bid.	Ask.	April 1.		April 30.		Lowest.	Highest.	Lowest.	Highest.					
Telegraph & Telephone (Con.)		Q - J																
Commercial Cable 1st g 4s 2397		J - J																
Gumb T & T 1st & gen 5s 1937		J - J	34,000	95	Sale	75	96	96 1/2	96 1/2	96	April 21	97	April 13	95	Jan. 2	97 1/2	Feb. 16	
Keystone Telephone 1st 5s 1935		J - J		88														
Met T & T 1st f g 5s 1918		M - N		99 3/4		100 1/4	100 1/4	100 1/4	100 1/4	98 3/4	April 13	98 1/2	April 5	100	Mar. 2	100 3/4	Jan. 14	
Mich State Telop 1st 20-yr 5s 24		F - A	3,000	96 3/4	98	98 3/4	100 1/4	100 1/4	98 3/4	100 1/4	98 3/4	April 13	98 1/2	April 5	97 3/4	Jan. 18	99	Mar. 3
N Y & N J Tel gen 5s 1920		M - N		100	105													
N Y Tel 1st & gen s f 4 1/2s 1939		M - N	219,000	94 1/2	95 1/2	96 1/2	Sale	97 3/4	97 1/2	95 3/4	April 6	97 1/2	April 23	94 1/2	Feb. 23	97 1/2	April 23	
Pacific T & T 1st 5s 1937		J - J	179,000	94 3/4	Sale	97 3/4	Sale	98	Sale	96 1/4	April 8	98	April 30	94 3/4	Jan. 2	98	April 30	
South Bell Tel & T 1st s f 5s 41		J - J	108,000	96 3/4	Sale	97 3/4	Sale	97 3/4	Sale	97 3/4	April 13	97 3/4	April 23	96 1/4	Jan. 6	99	Feb. 4	
West Un—Coll tr cur 5s 1938		J - J	6,000		95	96	97 1/2	96	96 3/4	97	April 14	97	April 15	96	Mar. 15	97 1/2	Feb. 11	
Fund & real est 4 1/2s g 1950		M - N	118,000	88 3/4	Sale	92 3/4	Sale	93	94 1/4	92 1/2	April 13	93 3/4	April 23	88 3/4	Jan. 5	93 3/4	April 23	
No W Tel gu fund 4 1/2s g 1934		J - J		87 1/2		90		92						90 1/2	Mar. 5	90 1/2	Mar. 5	
Manufacturing & Industrial																		
Am Ag Chem 1st cons 5s 1928		A - O	38,000	99 1/4	100 1/2	101	Sale	101 1/2	Sale	100 3/4	April 7	105	April 16	99 3/4	Jan. 13	105	April 16	
Convertible deb 5s 1924		F - A	26,000															
Am Cotton Oil 4 1/2s Nov 1915		Q - F	55,000	98 3/4	99 3/4	100 3/4	100 3/4	100 3/4	100 3/4	100 3/4	April 22	93 3/4	April 30	92	April 22	93 3/4	April 30	
Debenture 5s 1931		M - N	32,000	90	94	91 1/2	93 3/4	93 3/4	93 3/4	93 3/4	April 27	93 3/4	April 6	91	Mar. 3	94	Feb. 19	
Am Hide & L 1st s f g 6s 1919		M - S	48,000	100	100 1/2	102	102 3/4	102 3/4	102 3/4	102 3/4	April 27	103	April 19	100 1/2	Jan. 4	103 1/4	Jan. 22	
Am Ice Securities deb g 6s 1925		A - O	40,000			83	88	89 1/2	Sale	88	April 20	89 1/2	April 30	80	Jan. 4	89 1/2	April 30	
Am Smelters Securities 6s 1926		F - A	80,000	103	104	104 3/4	105 1/4	105 1/4	105 1/4	104 1/2	April 6	105 1/4	April 22	103 3/4	Jan. 18	105 1/4	Mar. 30	
Am Spirits Mfg 1st g 6s 1915		M - S	3,000		95	89		93		92 1/2	April 6	92 1/2	April 6	92 1/2	April 6	92 1/2	April 6	
American Thread 1st 4s 1919		J - J																
Am Tobacco 40-year g 6s 1944		A - O	10,000	120		120	122		122	120 1/2	April 26	120 1/2	April 26	120	Mar. 20	121 1/4	Feb. 2	
Registered 1944		A - O																
4s 1951		F - A	1,000	96		98		98		97	April 5	97	April 5	97	April 5	98 3/4	Feb. 2	
Registered 1951		F - A																
Am Writing Paper 1st s f 5s 1919		J - J	20,000			62	65	70	Sale	65	April 6	70	April 19	59	Feb. 13	70	April 19	
Baldwin Loco Wks 1st s f 5s 40		M - N	5,000	100 3/4		100 3/4		102 1/2		100 1/4	April 12	102 3/4	April 19	100 3/4	Jan. 25	102 3/4	April 19	
Beth Steel 1st ext s f 5s 1926		J - J	182,000	98 1/2	Sale	100 3/4	Sale	100 3/4	Sale	100	April 3	100 3/4	April 30	98 1/2	Jan. 2	101	Mar. 20	
1st & refund 5s gu ser A 1942		M - N	1,681,000	85 1/2	Sale	88 1/2	Sale	91 1/2	Sale	88	April 1	91 3/4	April 29	85 1/2	Jan. 2	91 3/4	April 29	
Central Leather 20-yr g 5s 1925		A - O	492,000	96 3/4	Sale	98 3/4	Sale	99 3/4	Sale	98 3/4	April 1	99 3/4	April 30	96 3/4	Jan. 2	99 3/4	Jan. 18	
Consol Tobacco 50-yr g 4s 1951		F - A				90	93	90	93					97 3/4	Jan. 29	97 3/4	Jan. 29	
Corn Prod Ref g f 5s 1931		M - N	9,000	94		95	96 1/4	96	Sale	95	April 20	96	April 30	94 3/4	Jan. 5	97 3/4	Feb. 11	
1st 25-yr s f 5s 1934		M - N	18,000	91	92 1/4	92	94	95 1/4	Sale	92	April 3	95 1/4	April 30	92	Mar. 3	95 1/4	April 30	
Cuban-Am Sugar col tr 6s 1918		A - O	52,000	91 1/2	94	95 1/2	96 3/4	98	99 1/2	96 3/4	April 6	98	April 23	95	Feb. 18	98	April 23	
Distillers' S C conv 1st g 5s 1927		A - O	946,000		55 3/4	48 1/4	Sale	55 1/4	Sale	46 1/4	April 7	56 1/4	April 30	46 1/4	Mar. 3	56 1/4	April 30	
E I du Pont Conv 4 1/2s 1936		J - D	170,000	83 1/2	85 1/4	88	89	90 3/4	Sale	88	April 12	90 3/4	April 30	84	Jan. 11	90 3/4	April 30	
General Baking 1st 25-yr 6s 1936		J - D																
General Elec deb g 3 1/2s 1942		F - A	13,000	76	82 3/4	74 3/4	78	73	79	74 3/4	April 8	79	April 21	74 3/4	April 8	79	April 21	
Debenture 5s 1952		M - S	50,000	103	106 1/4	103	Sale	104	Sale	103	April 1	104	April 1	102	Feb. 26	105	Jan. 29	
General Motors 1st lien 6s 1918		A - O	11,000	101	Sale	101 3/4	Sale	101 3/4		101 1/4	April 16	101 3/4	April 1	100 3/4	Jan. 7	101 1/2	Jan. 16	
Illinois Steel debent 4 1/2s 1940		A - O	42,000	82 1/4	84	83 1/4	84	84 1/4	85	83 1/2	April 3	84	April 19	82 1/4	Mar. 23	87	Jan. 26	
Indiana Steel 1st 5s 1952		M - N	127,000	98	100 1/4	99 3/4	Sale	99 3/4	Sale	99 1/2	April 16	99 3/4	April 20	99	Jan. 6	100 1/2	Jan. 22	
Ingersoll-Rand 1st 5s Dec 1935		J - J		100		100		100										
Internat Paper 1st con g 6s 1918		F - A	27,000	100 1/4	100 1/2	100 3/4	Sale	100	101	100 1/4	April 15	101	April 19	100	Feb. 26	101 1/2	Jan. 18	
Cons conv s f gold 5s 1935		J - J	24,000	82	84	77	80	79	Sale	78 3/4	April 23	80	April 8	78 3/4	April 23	82	Jan. 15	
Int Steam Pump 1st s f 5s 1929		M - S	14,000	35	38 3/4	40	45	50	58	43	April 13	50	April 21	38	Jan. 11	50	Feb. 24	
Lackaw Steel 1st conv 5s 1923		A - O	22,000	90	91 1/4	90	91	93 1/4	Sale	90 7/8	April 6	93 1/4	April 30	89	Jan. 18	93 1/4	April 30	
1st cons 5s Series A 1950		M - S	150,000			65	70	72 1/2	Sale	69	April 7	75	April 19	65	Jan. 13	75	April 19	
Lig & Myers Tob 7s 1944		A - O	77,000	122	Sale	122 1/2	Sale	123 1/2	124	122 1/2	April 1	123 1/2	April 15	122	Jan. 2	124 1/2	Jan. 13	
5s 1951		F - A	138,000	100	Sale	100 3/4	Sale	100 3/4	101	100 1/2	April 1	101	April 8	99 3/4	Feb. 23	102	Jan. 19	
(P) Lorillard Co 7s 1944		A - O	47,000	122	Sale	122	Sale	122 1/2	123	122	April 1	122 1/2	April 15	121 3/4	Mar. 26	124 1/2	Jan. 13	
5s 1951		F - A	98,000	100	Sale	99 3/4	Sale	100	Sale	99 3/4	April 3	100 3/4	April 20	99 3/4	Feb. 23	102	Jan. 19	
Mex Petrol Ltd conv 6s 1921		A - O	110,000	92	98	98 1/4	100	108	110	98 3/4	April 5	110	April 26	95 1/2	Feb. 26	110	April 26	
1st lien & ref 6s Series C 1921		A - O	84,000	92		96 1/4	100	108	Sale	102	April 19	110	April 26	95	Jan. 28	110	April 26	
Nat Enam&Stp 1st 20-yr 5s 29		J - D	55,000	90	93 1/4	89	92 1/4	89 3/4	93 1/4	92 3/4	April 8	93 1/4	April 23	92	Mar. 5	93 1/4	Feb. 4	
Nat Starch 20-year deb 5s 1930		J - J	10,000	80		83 1/2		83 1/2		85	April 6	85	April 6	84	Mar. 11	85	April 6	
National Tube 1st 5s 1952		M - N	23,000	97 1/2		98 3/4	Sale	98 3/4	99	98 3/4	April 13	99	April 5	98	Jan. 4	99 3/4	Jan. 21	
N Y Air Brake 1st conv 6s 1928		M - N	62,000	91	96	92 1/2	Sale	98	Sale	92 1/2	April 1	98	April 23	90	Feb. 25	98	April 23	
Railway Steel Spring																		
Latrobe Plant 1st s f 5s 1921		J - J		95	96	95 1/4	97 3/4	96 3/4	97 3/4					95 1/4	Jan. 8	96 1/2	Jan. 27	
Inter-ocean P 1st s f 5s 1931		A - O	11,000	90	92	90 3/4	92	90 3/4	91 3/4	91 1/2	April 10	91 3/4	April 21	90	Feb. 10	93	Jan. 22	
Repub I & S sink fund 5s 1940		A - O	85,000	90 1/2	91	92 3/4	94	93 3/4	Sale	93	April 21	93 3/4	April 9	90 1/2	Jan. 4	93 3/4	Feb. 26	
Standard Milling 1st 5s 1930		M - N	8,000	86 1/2	89	90 1/2	91	92		91	April 5	92	April 28	89	Jan. 8	92	April 28	
The Texas Co conv deb 5s 1931		J - J	404,000	98 1/2	99	99 1/2	Sale	100	Sale	99 1/2	April 7	100 3/4	April 21	97 3/4	Feb. 25	100 3/4	Feb. 8	
Union Bag & Paper 1st s f 5s 30		J - J				75	80	77	80					75	Mar. 24	75	Mar. 24	
U S Realty & Imp deb g 5s 1924		J - J	11,000		74	75	80	70	73 3/4	74	April 17	76	April 5	68	Feb. 24	76	Jan. 8	
U S Red & Ref 1st s f g 6s 1931		J - J	1,000		20			28		30	April 24	30	April 24	20	Jan. 5	30	April 24	
U S Rubber 10-yr col tr 6s 1918		M - N	136,000	101 1/2	Sale	102 1/2												

STOCKS. N Y STOCK EXCH'GE	SALES TO MAY 1.		Price about Jan. 2 1915.		PRICES IN APRIL.					RANGE SINCE JAN. 1.		
	In April	Since Jan. 1.	Bid.	Ask.	April 1.		April 30.		Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Chic Great West.....100	18,400	33,539	10 1/8	10 3/8	12 1/2	Sale	13	Sale	11 1/4	April 1	14 1/4	April 19
Preferred.....100	31,425	45,957	26	28 1/2	32 1/2	Sale	33 1/2	Sale	31 1/2	April 3	36 1/2	April 19
Chic Milw & St Paul.....100	105,822	200,451	87	Sale	89 1/2	Sale	96	Sale	88 1/2	April 1	98 1/2	April 19
Preferred.....100	3,900	11,194	126		125	Sale	128 1/2	Sale	125	April 3	128 1/2	April 30
Chicago & North West.....100	8,825	22,079	122		126 1/4	127 1/4	130	Sale	127 1/2	April 5	132	April 15
Preferred.....100	291	291	165		175		165	Sale	165		165	
Chic Rock Isl & Pacific.....100	899,622	1,143,254	132		130		120	Sale	20 1/4	April 21	38 1/4	April 15
Chic St Paul M & O.....100	50	50	150		150		130	Sale	a114	April 8	a114	April 8
Preferred.....100	700	1,102	21	40	29	30	31	30	30	April 5	34 1/2	April 19
Cin Sandus & Clev pt.....50	1,000	1,895	40		65	Sale	55	64	60	April 9	65	April 1
Preferred.....100	25	25	159		159		159		a159	April 15	a159	April 15
Cleveland & Pittsburgh.....50	3,400	7,000	23	32	28 1/2	Sale	30	31	28 1/2	April 1	32	April 8
Colorado & Southern.....100	600	1,750	42	60	52 1/2	Sale	52	54	52 1/2	April 1	54 1/2	April 6
First preferred.....100	300	400	32 1/2	50	45	Sale	43	50	45	April 1	49 1/2	April 3
Second preferred.....100	3,704	9,279	140 1/2	142	148 1/2	149 1/2	150 1/2	152	149 1/2	April 6	153	April 19
Cripple Crk Cent, pref.....100	881	4,256	393	400	416	425	417	427 1/2	424	April 27	430 1/2	April 10
Delaware & Hudson.....100	2,230	8,045	5	Sale	7 1/2	Sale	8 1/2	10	7	April 1	9 1/2	April 20
Del Lack & Western.....50	8,540	22,130	7	8 1/2	13 1/2	Sale	16	Sale	13	April 7	18 1/2	April 19
Denver & Rio Grande.....100	330	1,680	6 1/4	7	6 1/4	7	7 1/2	Sale	7	April 23	7 1/2	April 9
Preferred.....100	50	150	32		32		32		a35	April 20	a37	April 6
Des M & Ft Dodge.....100	488	688	68 1/2		58 1/2	Sale	64	68	52 1/2	April 1	61	April 15
Detroit United Ry.....100	500	700	5	9	4	5	4 1/2	6	4 1/2	April 20	5	April 21
Duluth S S & Atlantic.....100	500	1,050	6	9	7 1/2	10	9 1/2	Sale	8 1/2	April 6	10	April 14
Preferred.....100	453,050	806,501	21 1/2	22	25 1/2	Sale	28 1/2	Sale	25 1/2	April 1	30	April 19
Erie.....100	96,100	186,730	33	34 1/2	40 1/2	Sale	44 1/2	Sale	40 1/2	April 1	46 1/2	April 19
First preferred.....100	12,180	22,180	26	29	32 1/2	Sale	32 1/2	Sale	32 1/2	April 1	37 1/2	April 19
Second preferred.....100	78,168	169,348	112 1/2	29	117 1/2	Sale	120 1/2	Sale	117 1/2	April 8	122 1/2	April 19
Great Northern, pref.....100	263,655	436,520	25 1/2	Sale	34 1/2	Sale	37	Sale	34 1/2	April 1	41 1/2	April 13
Iron ore properties.....100	10	38	79	75	79	79	78	80 1/2	a79	April 5	a79	April 5
Havana El Ry, L & P.....100	250	250	91 1/2	92	96	Sale	95	Sale	95	April 29	96	April 30
Preferred.....100	300	300	125		115		112	Sale	112	April 15	118	April 10
Hocking Valley.....100	3,800	9,545	107	Sale	109	Sale	110	111 1/2	108 1/2	April 3	113	April 19
Illinois Central.....100	816,885	910,135	11 1/2	Sale	14 1/2	Sale	23	Sale	14 1/2	April 1	24 1/2	April 29
Inter-Met vot tr cfts.....100	310,100	499,001	50	51	65 1/2	Sale	72 1/2	Sale	65 1/2	April 1	75 1/2	April 15
Preferred.....100	100	2,380	3	7	7	9	7	9	7	April 8	7	April 8
Iowa Central.....100	180	180	13		18	25	15	22			18	Feb. 18
Preferred.....100	5	105	200	Sale	63	68 1/2	a60	April 1	a60	April 1	a60	April 1
KC Ft S&M tr cfts pref.....100	42,250	67,585	21	25	24 1/2	Sale	26	Sale	24	April 1	27 1/2	April 19
Kansas City Southern.....100	8,300	12,576	50	58	59	Sale	53	Sale	57 1/2	April 30	60 1/2	April 20
Preferred.....100	10	10	3	10	4	10	4	10			5 1/2	Feb. 24
Keokuk & Des Moines.....100	2,600	5,860	36	35	36		36				a6 1/2	Feb. 25
Preferred.....100	1,800	1,800	8 1/4	5	7	8	8 1/2	Sale	7	April 3	9 1/2	April 21
Lake Erie & Western.....100	88,842	218,002	130 1/2	Sale	136	Sale	143 1/2	Sale	135 1/2	April 1	146 1/2	April 19
Lake Shore & M So.....50	600	2,424	33	37	33	37	33	37	33	April 9	36	April 19
Lehigh Valley.....50	6,150	21,205	112	112	118	Sale	124	126	117 1/2	April 5	125 1/2	April 20
Long Island.....50	1,255	1,662	121	125	a128	Sale	125	130	127 1/2	April 5	129	April 23
Louisville & Nashville.....100	12,844	29,885	11	13	15	16 1/2	Sale	14 1/2	April 8	18 1/2	April 19	
Manhattan Railway.....100	4,180	19,477	27	38	40	35	43	40	40	April 8	43 1/2	April 19
Maryland & Annapolis.....100	8,541	20,977	105	108	116	Sale	120 1/2	Sale	116	April 1	122 1/2	April 19
Michigan Central.....100	10	370	123	128	121	132	128	132	128	April 13	132	April 19
Minneapolis & St Louis.....100	70	370	72	82	73	82	77	85	a77 1/2	April 14	a78	April 22
Preferred.....100	133,210	245,216	8 1/2	Sale	13 1/2	Sale	13 1/2	Sale	10 1/2	April 23	15 1/2	April 19
M & St P & S S M.....100	30,700	45,963	26	37 1/2	36	Sale	36	Sale	26	April 23	40	April 5
Preferred.....100	476,755	950,486	7 1/2	Sale	12 1/2	Sale	14 1/2	Sale	12 1/2	April 1	18 1/2	April 19
Leased line certificates.....100	393	980	156	155	167 1/2	170	170 1/2	Sale	168	April 10	176 1/2	April 30
Mo Kansas & Texas.....100	550	600	25	12	17	10	20	121	121	April 7	125 1/2	April 20
Preferred.....100	700	2,100	4 1/2	7	4 1/2	6 1/2	7	7 1/2	6	April 12	7	April 29
Nash Chatt & St Louis.....100	137,220	337,834	84	85	a83 1/2	Sale	88 1/2	Sale	a83 1/2	April 1	92 1/2	April 21
Nat Rys of Mex pref.....100	500	1,100	34	35	35	36 1/2	35	36 1/2	35	April 3	36 1/2	April 9
Second pref.....100	100	100	40	80	40	80	40	80				
N O Mobile & Chic, pt.....100	7	31	112	121	112 1/2	122	116	122	a116	April 5	a116	April 5
N Y Cent & Hud Riv.....100	140,885	417,397	54 1/2	Sale	60	Sale	67 1/2	Sale	59 1/2	April 1	71 1/2	April 21
N Y Chicago & St L.....100	77,596	103,172	21	22 1/2	25 1/2	Sale	32 1/2	Sale	27	April 14	35	April 20
First preferred.....100	200	400	10	20	15 1/2	25	20	20	20	April 22	20	April 22
Second preferred.....100	11,410	34,150	98 1/2	100	101 1/2	Sale	105 1/2	Sale	101 1/2	April 1	106 1/2	April 19
Norfolk Southern.....100	100	745	83 1/2	89	a86 1/2	Sale	a84	89	a86 1/2	April 1	a86 1/2	April 1
Norfolk & Western.....100	100	10	84		84		61		a84 1/2	Jan. 27	a84 1/2	Jan. 27
Prof (adjustment).....100	100	100	100	Sale	104 1/2	Sale	110	Sale	104 1/2	April 1	112 1/2	April 19
Northern Central.....50	117,835	252,492	100	Sale	67	Sale	67	Sale	63	April 16	67	April 1
Nor Ohio Trac & Lt.....100	200	200	100	Sale	104 1/2	Sale	110	Sale	104 1/2	April 1	112 1/2	April 19
Northern Pacific.....100	200	200	100	Sale	67	Sale	67	Sale	63	April 16	67	April 1
Pacific Coast Co.....100	65,427	194,979	104 1/2	Sale	106 1/2	Sale	a109 1/2	Sale	106 1/2	April 1	111 1/2	April 21
2d preferred.....50	1,400	2,800	7 1/4	Sale	8	10	8 1/2	10	8 1/2	April 5	11	April 15
Pennsylvania.....100	400	2,345	66	89	78	70	70	Sale	70	April 17	70	April 19
Peoria & Eastern.....100	100	105	100	100	100	110	100	110				
Pitts Cin Chic & St L.....100	100	8	151		157 1/2		159				a158	Jan. 22
Preferred.....100	1,041,160	2,954,790	143 1/2	Sale	145 1/2	Sale	151 1/2	Sale	144 1/2	April 1	157 1/2	April 19
RR Securities Ser A.....1000	50	3,225	80	90	85	87	85	87	a88	April 6	a88	April 6
Reading Company.....50	2,090	8,325	79	83	84	Sale	84	86	84	April 1	86 1/2	April 19
First preferred.....50	15,840	29,246	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	April 8	1 1/2	April 19
Second preferred.....50	49,983	73,484	a13 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	April 31	1 1/2	April 9
Rock Island Co.....100	100	24,025	1 1/2	2 1/2	2 1/2	Sale	4 1/2	Sale	2 1/2	April 6	6 1/2	April 22
Rutland, preferred.....100	100	2,470	8	12	10 1/2	Sale	7	12	10 1/2	April 1	11	April 12
St Jos & Gr Isl 1st pf.....100	6,790	11,970	2 1/2	3 1/2	7 1/2	Sale	5 1/2	6	5 1/2	April 21	7 1/2	April 22
St Louis & San Fran.....100	100	100	100	Sale	104 1/2	Sale	110	Sale	104 1/2	April 1	112 1/2	April 19
First preferred.....100	1,300	2,300	20	17 1/2	17	19	17	19	17	April 8	19	April 23
Second preferred.....100	1,100	3,120	37	35	34	38	37	41	37	April 14	37	April 22
Seaboard Air Line.....100	16,175	35,299	11 1/2	11 1/2	14 1/2	Sale	15 1/2	Sale	14 1/2	April 3	17	April 21
Preferred.....100	19,400	46,690	38	37	30 1/2	Sale	40 1/2	Sale	35 1/2	April 5	42	April 20
Southern Pacific Co.....100	349,914	761,608	82	Sale	87 1/2	Sale	93	Sale	86			

STOCKS. N Y STOCK EXCH'GE	SALES TO MAY 1.		Price about Jan. 2 1915.		PRICES IN APRIL.						RANGE SINCE JAN. 1.	
	In April	Since Jan. 1.	Bid.	Ask.	April 1.		April 30.		Lowest.	Highest.	Lowest.	Highest.
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Virginia Ry & Power	100			96 3/4								
Preferred	100			48								
Wabash	29,100	48,584	1 1/2	2 1/2	1	1 1/2	1 1/2	1 1/2	2 1/4	2 1/4	2 1/4	2 1/4
Preferred	100	41,598	1 1/2	2 1/2	1	1 1/2	1 1/2	1 1/2	2 1/4	2 1/4	2 1/4	2 1/4
Western Maryland Ry	100	9,045	10	2	25 1/2	26 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Preferred	100	1,500	4	29	40	39	37	37	37	37	37	37
Wheeling & Lake Erie	100	3,200	2	3	3	3	3	3	3 1/2	3 1/2	3 1/2	3 1/2
First preferred	100	1,000	9	12	10	14	8	12	12	12	10	12
Second preferred	100	2,400	3	4	4 1/2	3	3	4	2 1/2	4 1/2	2 1/2	4 1/2
Wisconsin Central	100	1,900	30	39	34 1/2	35 1/2	35 1/2	38	32 1/2	37 1/2	30 3/4	39 3/4
Industrial and Miscellaneous												
Adams Express	100	425	2.035	88	84 1/2	88	92	98	89 1/2	96	80	96
Alaska Gold Mines	10	145,920	336 3/4	Sale	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	8 1/2	9 1/2
Allis Chal Mfg v t c	100	157,373	174,274	6 1/2	9	12	19	19	11 1/2	11 1/2	7 1/2	11 1/2
Preferred v t c	100	51,085	62,427	34 1/2	37	45	53 1/2	53 1/2	43	47	33	47
Amalgamated Copper	100	1,037,882	1,869,727	51 1/2	Sale	62 1/2	77	77	61 1/2	79 1/2	50 3/4	79 1/2
Amer Agricul Chem	100	16,100	24,150	48	50	50	57 1/2	58 1/2	49 1/2	59	48	59
Preferred	100	400	1,354	89 1/2	91	88	91 1/2	90	93	93	90	93
Amer Beet Sugar	100	117,125	371,995	33 1/2	Sale	44 1/2	49 1/2	49 1/2	44 1/2	50 1/2	33 1/2	50 1/2
Preferred	100	260	1,150	81	84	85 1/2	87	87	85	87	83	87
Am Brake S & F cfs	100	4,551	5,060	87	97	90	102	102	90	102 1/2	87 1/2	102 1/2
Preferred cfs	100	2,290	3,190	136	136	131 1/2	135	153	136	155	132 1/2	155
Amer Can	100	697,285	1,095,625	25 1/2	Sale	31 1/2	31 1/2	31 1/2	31	31 1/2	25	31 1/2
Preferred	100	19,210	45,414	89	91	95 1/2	95 1/2	100 1/2	95 1/2	100 1/2	91 1/2	100 1/2
Amer Car & Foundry	100	81,430	111,207	44 1/2	Sale	47	58	58	46 1/2	59 1/2	40	59 1/2
Preferred	100	1,000	3,740	111 1/2	115 1/2	114	116	116	113 1/2	116	112	116
Amer Cities pref	100	400	950			45 1/2	47 1/2		46 1/2	48 1/2	40 1/2	48 1/2
Am Coal of Alleg Co	25					80	80				82	102
Amer Coal Products	100	6,701	7,940	83	92 1/2	92 1/2	95	98	91 1/2	102	82	102
Preferred	100	543	1,107	104	105	109	109	107 1/2	107 1/2	109	105	109
Amer Cotton Oil	100	63,910	113,765	38 1/2	39	46 1/2	52	52	46 1/2	54 1/2	39	54 1/2
Preferred	100	300	625	91	97 1/2	95 1/2	99	95	95 1/2	98	92 1/2	98
Amer Express	100	512	2,658	97	97	90	95	93	93	97	88 1/2	97
Amer Hide & Leather	100	31,162	42,342	4 1/2	4 1/2	4 1/2	5 1/2	6 1/2	5	5	4 1/2	5
Preferred	100	63,125	106,320	18	19 1/2	27	37	37	27	37	19 1/2	37
Amer Ice Securities	100	75,340	138,740	20 1/2	21 1/2	28 1/2	34 1/2	34 1/2	27 1/2	35	20 3/4	35
Amer Linseed	100	30,710	45,620	7 1/2	Sale	10 1/2	11 1/2	12	10	10 1/2	7 1/2	10 1/2
Preferred	100	7,800	12,864	25	30	30	31	32	29	34 1/2	24	34 1/2
Amer Locomotive	100	360,195	399,745	23	Sale	28 1/2	30 1/2	30 1/2	28 1/2	31	19	31
Preferred	100	5,115	9,404	95	97	89 1/2	98	98	89	100 1/2	75	100 1/2
Amer Malt Corp	100	5,435	8,170	4	4 1/2	4 1/2	5 1/2	5 1/2	3 1/2	4 1/2	3 1/2	4 1/2
Preferred	100	4,440	8,872	33	33	32 1/2	32 1/2	28	25	32 1/2	25	32 1/2
Am Smelt Sec, pref B	100	800	1,832	78	80	78	78 1/2	82	84	78 1/2	78	84
Amer Smelt & Refin	100	191,750	416,900	56	Sale	68	73 1/2	73 1/2	66 1/2	76	56	76
Preferred	100	5,314	13,007	99	100	103 1/2	107 1/2	107 1/2	103 1/2	107 1/2	100	107 1/2
Amer Snuff	100	1,650	4,430	155	155	150	150 1/2	161	150 1/2	161	144	161
Preferred, new	100	408	1,241	103	106	105	108	104	104	106 1/2	103	106 1/2
Amer Steel Foundries	100	16,475	22,730	26	32	27 1/2	30	40	27 1/2	30	24 1/2	30
Amer Sugar Refin	100	71,827	186,792	102	105	107	112 1/2	112 1/2	106 1/2	114 1/2	99 1/2	114 1/2
Preferred, new	100	1,495	5,736	111	114 1/2	110	113	114	112	114 1/2	109	114 1/2
Amer Teleg & Cable	100	7,415	17,611	58	58	58	60	63	60	60 1/2	58	60 1/2
Amer Teleg & Teleg	100	63,415	122,577	115 1/2	117	119 1/2	122 1/2	122 1/2	118 1/2	123 1/2	116	123 1/2
Amer Tobacco	100	30,950	44,218	215	220	224 1/2	239	239	224 1/2	252 1/2	220	252 1/2
Preferred, new	100	2,408	10,014	101 1/2	103 1/2	107	107 1/2	108	106 1/2	108 1/2	103 1/2	108 1/2
Amer Woolen	100	16,820	19,020	15	25	16	17 1/2	31	16	31	15 1/2	31
Preferred	100	4,800	11,233	77	78	79 1/2	80 1/2	89 1/2	80	89 1/2	77 1/2	89 1/2
Am Writing Paper, pf	100	1,155	3,105	11	11	8	10	14	8 1/2	15	7 1/2	15
Anaconda Copper	25	291,760	394,165	25 1/2	Sale	28 1/2	30 1/2	36 1/2	28 1/2	33 1/2	24 1/2	33 1/2
Assets Realization	100	360	960	5	10	5	12	12	6	14	5	14
Assoc Merchants 1st pf	100					95	95	95			95	95
Associated Oil	100			39 1/2								
Baldwin Locomotive	100	122,770	132,570	40	42	34 1/2	38	59 1/2	35	60 1/2	29 1/2	60 1/2
Preferred	100	1,400	4,234	105	105	94	98	102	100	102	92	102
Batoplas Mining	20	16,475	21,375	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Bethlehem Steel Corp	100	337,910	1,006,207	46 1/2	Sale	86	94	143 1/2	83 1/2	155	46 1/2	155
Preferred	100	13,494	38,091	91	Sale	104 1/2	105 1/2	112 1/2	105 1/2	113	91	113
Brooklyn Union Gas	100	2,725	5,430	125	128	128	132	132	127	132 1/2	118	132 1/2
Brown Shoe Co	100	100	100	25	33	25	33	35	26 1/2	35	26 1/2	35
Preferred	100	100	100	85	85	77	85	83	82	82	82	82
Brunsw k Term & Ry Sec	100	1,250	1,625	7 1/2	7 1/2	4 1/2	5	7	6	7	4 1/2	7
Butterick	100	3,300	3,818	27	28	28	30	28	31	28	27	31
Call Petrol vot tr ctf	100	57,345	147,533	16 1/2	Sale	13	18	18	12 1/2	18	12 1/2	18
Preferred	100	9,010	31,945	51 1/2	51 1/2	41	44 1/2	46 1/2	38	47 1/2	38	47 1/2
Case (J) Thresh M pcf	100	300	770	77	85	76	83 1/2	80	87	83 1/2	77	83 1/2
Central Coal & Coke	100											
Central Leather	100	257,466	478,120	37 1/2	Sale	34 1/2	39	39	34 1/2	44 1/2	32 1/2	44 1/2
Preferred	100	6,450	14,454	100	100 1/2	101 1/2	103 1/2	103 1/2	101 1/2	104	100 1/2	104
Cent & So Amer Teleg	100			163		115	120	120				
Chino Copper	5	228,800	385,825	33 1/2	Sale	33 1/2	37	47	33 1/2	47	33 1/2	47
Cluett, Peabody & Co	100	25	25	67	67	60	60	60	55	60	55	60
Preferred	100	2,900	4,960	97 1/2	100	99 1/2	100	100	98 1/2	101	98	101
Colorado Fuel & Iron	100	111,580	137,860	20	23	27 1/2	32 1/2	32 1/2	27	32 1/2	21 1/2	32 1/2
Preferred	100											
Comstock Tunnel	2											
Consolidated Gas N Y	100	60,910	97,322	114	Sale	119	131	131	118 1/2	131 1/2	118 1/2	131 1/2
Rights	100		38,050	2 1/2	Sale						2 1/2	2 1/2
Consolidation Coal	100											
Continental Can Inc	100	14,005	25,975	40	42	59 1/2	63 1/2	63 1/2	59 1/2	65 1/2	40 1/2	65 1/2
Preferred	100	5,179	11,993	87	88	89 1/2	97	97	94 1/2	97	88 1/2	97
Corn Products Refin	100	125,248	220,173	8 1/2	Sale	12	14 1/2	14 1/2	11 1/2	15 1/2	8	15 1/2
Preferred	100	12,682	22,808	63	67	72	74 1/2	78 1/2	73	81	65	81
Crex Carpet	100			69	66	46	66	66	46	66	46 1/2	66
Cuban-Amer Sugar	100	13,154</										

STOCKS. N Y STOCK EXCH'GE	SALES TO MAY 1.		Price about Jan. 2 1915.		PRICES IN APRIL.								RANGE SINCE JAN. 1.					
	In April	Since Jan. 1.	Bid.	Ask.	April 1.		April 30.		Lowest.		Highest.		Lowest.	Highest.				
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.				
Internat Steam Pump	100	21,490	---	3	1	2	6	Sale	1 1/2	April 9	10 3/4	April 23	3 1/2	10 3/4	April 23			
Preferred	100	2,750	3.47	5	77	81	87	88	81 1/2	April 6	88	April 26	77 1/2	Feb. 20	88	April 26		
Kayser & Co (Julius)	100	1,885	2,519	---	106	110	106 1/2	109	108 1/2	April 6	109	April 19	107	Jan. 13	109	April 19		
1st preferred	100	400	715	103	120 1/2	121	123	Sale	121	April 3	123 1/2	April 30	120 1/2	Mar. 22	123 1/2	April 30		
Kings Co Elec Lt & P	100	368	610	---	120 1/2	124	127	Sale	127	April 21	127 1/2	April 29	99	Jan. 18	127 1/2	April 29		
Kresge (S S) Co	100	3,405	15,855	94	98 1/2	107	110	109	109 1/2	April 6	109 1/2	April 22	105 1/2	Jan. 15	109 1/2	April 22		
Preferred	100	870	2,870	100 1/2	---	35	Sale	45	Sale	April 16	45 1/2	April 30	28	Jan. 7	45 1/2	April 30		
Lackawanna Steel	100	14,650	16,667	---	95	98	104 1/2	Sale	96	April 5	106	April 13	107 1/2	Jan. 15	106	April 13		
Laclede Gas (St Louis)	100	6,620	9,299	88	92	220	Sale	220	Sale	April 1	231	April 22	207	Jan. 9	231	April 22		
Liggett & Myers Tob	100	2,700	5,510	204	215	115	117 1/2	---	21	22 1/2	20 1/2	April 5	23	April 12	18	Feb. 23	31	Jan. 11
Preferred	100	900	4,111	---	111	117 1/2	---	---	95	April 1	97 1/2	April 13	86	Feb. 20	105 1/2	Jan. 21		
Loose-Wiles Bisc tr cfs	100	1,825	4,935	26	30	66	68	60	68	60 1/2	April 8	65	April 5	60 1/2	April 8	65	Mar. 13	
First preferred	100	410	2,960	100	103	160	178	172	182	175	April 21	183 1/2	April 22	165 1/2	Jan. 6	184	Mar. 8	
Second preferred	100	600	910	---	111	118	115	118	117	April 18	117 1/2	April 21	112 1/2	Jan. 6	118	Jan. 19		
P Lorillard	100	3,266	5,976	159	170	75	76	75	76	75 1/2	April 5	82	April 26	72 1/2	Jan. 11	82	April 26	
Preferred	100	630	2,512	---	68	67 1/2	69 1/2	67 1/2	68 1/2	67 1/2	April 26	69	April 8	65	Feb. 25	69 1/2	Jan. 9	
Mackay Companies	100	1,750	3,710	70	75	48	54	63 1/2	Sale	50	April 6	69 1/2	April 23	50	Jan. 28	69 1/2	April 23	
Preferred	100	1,230	3,003	---	100	104	100	104	101	April 27	101	April 27	101	April 27	101 1/2	Feb. 4		
Manhattan Beach	100	---	300	---	43	Sale	52 1/2	Sale	42	April 1	58	April 14	43 1/2	Jan. 2	58	April 14		
Manhattan Shirt	100	5,570	6,770	---	80 1/2	Sale	84 1/2	Sale	80	April 1	87 1/2	April 14	43 1/2	Jan. 2	87 1/2	April 14		
Preferred	100	100	210	---	35	Sale	41 1/2	Sale	35	April 1	43 1/2	April 14	18	Jan. 6	43 1/2	April 14		
Maxwell Motor tr ctf	100	190,645	323,665	15 1/2	Sale	43	Sale	52 1/2	Sale	42	April 1	58	April 14	43 1/2	Jan. 2	58	April 14	
1st preferred tr ctf	100	62,860	242,829	43 1/2	Sale	80 1/2	Sale	84 1/2	Sale	80	April 1	87 1/2	April 14	43 1/2	Jan. 2	87 1/2	April 14	
2d preferred tr ctf	100	92,015	268,905	18 1/2	Sale	35	Sale	41 1/2	Sale	35	April 1	43 1/2	April 14	18	Jan. 6	43 1/2	April 14	
May Dept Stores	100	4,050	6,860	---	56	43	Sale	40 1/2	44 1/2	40	April 21	49	April 7	40	April 21	58 1/2	Mar. 2	
Preferred	100	1,300	1,850	96 1/2	---	97	95	95	95	94 1/2	April 27	96 1/2	April 8	94 1/2	April 27	96 1/2	Mar. 15	
Mexican Petroleum	100	399,375	843,278	52 1/2	55	72 1/2	79	89	Sale	67 1/2	April 6	97	April 26	51	Jan. 9	97	April 26	
Preferred	100	6,000	9,164	69	76	75	79	88	93	78	April 3	94	April 26	67	Jan. 15	94	April 26	
Miami Copper	5	172,625	279,981	117	17 1/2	24	Sale	27	Sale	23 1/2	April 7	29 1/2	April 26	17	Jan. 6	29 1/2	April 26	
Moline Plow 1st pref	100	---	---	---	42	53	Sale	53 1/2	Sale	50 1/2	April 19	55 1/2	April 23	42	Jan. 4	55 1/2	April 23	
Montana Power	100	19,580	71,244	---	100	100	101 1/2	103	104	100 1/2	April 7	103	April 15	99	Jan. 29	103	April 15	
Preferred	100	3,080	9,381	---	120	Sale	121	Sale	116	April 3	125	April 9	116	April 29	132	Jan. 22		
National Biscuit	100	5,960	17,252	118 1/2	121	121	124	---	---	120 1/2	April 20	125	April 22	120 1/2	Mar. 19	126	Feb. 3	
Preferred	100	1,000	3,168	---	121	124	---	---	---	70	April 20	79 1/2	April 5	68	Mar. 25	80 1/2	Mar. 31	
Nat Cloak & Suit	100	7,349	10,735	---	79	Sale	73 1/2	---	---	70	April 20	79 1/2	April 5	68	Mar. 25	80 1/2	Mar. 31	
Preferred	100	3,150	4,295	---	102 1/2	Sale	106	Sale	102	April 5	106 1/2	April 10	100 1/2	Mar. 27	106 1/2	April 16		
Nat Enamel & Stamp	100	26,120	37,570	9 1/2	10 1/2	12 1/2	Sale	16 1/2	Sale	10 1/2	April 5	17 1/2	April 30	9 1/2	Jan. 4	17 1/2	April 30	
Preferred	100	470	900	78	90	79	Sale	82	87	79	April 1	85	April 22	79	April 1	85	April 22	
National Lead	100	108,770	207,859	43 1/2	44	108	109	109	112	108	April 3	110	April 21	104 1/2	Jan. 4	110	April 21	
Preferred	100	1,967	5,312	104	107	108 1/2	Sale	115 1/2	Sale	112 1/2	April 1	116 1/2	April 27	111 1/2	Jan. 24	116 1/2	April 27	
Nevada Consol Copper	5	97,163	133,781	11 1/2	Sale	61 1/2	Sale	68 1/2	Sale	68 1/2	April 5	100	April 30	56 1/2	Feb. 27	100	April 30	
New York Air Brake	100	48,790	53,610	59	Sale	63 1/2	69	97 1/2	Sale	68 1/2	April 5	100	April 30	56 1/2	Feb. 27	100	April 30	
New York Dock	100	---	---	---	67 1/2	68 1/2	71	Sale	77 1/2	Sale	66 1/2	April 12	81	April 21	64	Jan. 19	81	April 21
Preferred	100	27,800	30,710	---	2	2 1/2	3	3 1/2	---	2 1/2	April 8	4	April 17	2	Feb. 23	4	April 17	
No Amer Co new stock	100	5,390	5,544	---	110	80 1/2	---	---	---	---	---	---	---	---	---	---	---	---
Ontario Silver Mining	100	---	---	---	19	21	19 1/2	20 1/2	22 1/2	Sale	18 1/2	April 20	23 1/2	April 13	18	Mar. 17	23 1/2	April 13
Pabst Brewing pref	100	15,075	22,725	23	27	26 1/2	Sale	32 1/2	36	26 1/2	April 5	39 1/2	April 16	26 1/2	Feb. 11	39 1/2	April 16	
Pacific Mail SS	100	7,920	9,149	---	88	90	88 1/2	94	---	---	---	---	---	---	---	---	---	---
Pacific Teleg & Teleg	100	---	70	---	122	Sale	121 1/2	Sale	119	April 13	123 1/2	April 3	117 1/2	Feb. 24	123 1/2	April 3		
Preferred	100	11,258	22,863	116 1/2	117 1/2	14	16	23	25	20 1/2	April 19	23	April 29	15	Mar. 5	23	April 29	
People's Gas & Coke	100	680	950	12	27	70	80	86	101	---	---	---	---	---	---	---	---	---
Pettibone-Mulliken	100	---	---	---	73	77	71	77	71	April 7	81	April 10	71	April 7	81	April 10		
1st preferred	50	6,096	6,096	---	20 1/2	Sale	23 1/2	Sale	20 1/2	April 1	24 1/2	April 19	15 1/2	Jan. 4	24 1/2	April 19		
Philadelphia Co (Pitts)	50	63,320	128,635	15 1/2	16 1/2	94 1/2	Sale	93 1/2	95	92	April 22	96 1/2	April 26	81 1/2	Jan. 4	98	Feb. 10	
Pittsburgh Coal of N J	100	17,260	56,975	80	83	60	80	70	80	80	April 21	80	April 21	67 1/2	Feb. 1	80	April 21	
Preferred	100	50	60	---	82	80	80	80	80	80	April 21	80	April 21	67 1/2	Feb. 1	80	April 21	
Pittsburgh Steel pref	100	115,050	158,317	33 1/2	Sale	32 1/2	Sale	57 1/2	Sale	32 1/2	April 1	59 1/2	April 30	25	Mar. 6	59 1/2	April 30	
Pressed Steel Car	100	1,460	5,495	---	101	92	96	100	105	94	April 17	100 1/2	April 30	86	Mar. 10	102 1/2	Jan. 25	
Preferred	100	2,400	2,602	---	109 1/2	Sale	104	Sale	104	April 13	110 1/2	April 22	104	April 13	110 1/2	April 22		
Pub Serv Corp of N J	100	3,479	16,739	151	153	152 1/2	155	151 1/2	155	153 1/2	April 8	163 1/2	April 28	150 1/2	Mar. 16	163 1/2	April 28	
Pullman Company	100	8,035	14,335	1 1/2	Sale	1 1/2	Sale	1 1/2	Sale	1 1/2	April 30	1 1/2	April 5	1 1/2	Mar. 15	1 1/2	Jan. 12	
Quicksilver Mining	100	8,790	15,380	1 1/2	2	1	Sale	1 1/2	Sale	1 1/2	April 1	2	April 12	1 1/2	Mar. 29	2 1/2	Jan. 22	
Preferred	100	40,430	47,665	---	24	Sale	35 1/2	Sale	24	April 3	36 1/2	April 19	19	Mar. 6	36 1/2	April 19		
Railway Steel Spring	100	615	825	90	---	90	94 1/2	Sale	86 1/2	April 12	95	April 19	86 1/2	April 12	95	April 19		
Preferred	100	237,875	391,735	15 1/2	Sale	19 1/2	Sale	24	Sale	19 1/2	April 1	26 1/2	April 26	15 1/2	Jan. 2	26 1/2	April 26	
Ray Consol Copper	10	141,725	177,835	18 1/2	20	22 1/2	Sale	30 1/2	Sale	22 1/2	April 1	34 1/2	April 10	19	Feb. 1	34 1/2	April 16	
Republic Iron & Steel	100	15,092	29,949	---	76 1/2	78 1/2	Sale	88	Sale	78	April 1	88 1/2	April 30	72	Jan. 30	88 1/2	April 30	
Preferred	100	39,165	78,539	4	Sale	2 1/2	Sale	3 1/2	Sale	2	April 1	5 1/2	April 9					

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

GENERAL QUOTATIONS

OF
BONDS AND STOCKS.

1. In the following thirty pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS			Baltimore & Ohio—			Buff & Susquehanna RR Corp—		
<i>Bonds of companies consol'd are often under the consolidated name.</i>			Prior lien 3 1/2% g 1925... J&J 91 1/2 92			1st 4s Dec 30 1903... J&J 69 70		
Adirondack—See Del & Hudson			1st M 4s g July 1 1943... A&O 90 1/2 90 1/2			Burl Ced Rap&No—See CR I&F		
Akron & Barb Belt g 4s '42 J&D			Conv 4 1/2 s 1933 red 1923 M&S 87 3/4 88			Burl & M. (Neb)—See C B & Q		
Alabama Cent—See South'n Ry			4 1/2% notes June 1 1915 J&D 100 100 1/2			California N W 5s 1923 gu. A&O 100 102		
Ala Gt South 1st 5s Dec '27 J&J			4 1/2% notes June 1 '17... J&D 99 1/2 99 1/2			Cam & Clear—1st 5s g '41 J&f 107 109		
Gen M 5s Dec 1 1927 E... J&D			4 1/2% notes June 1 '18... J&D 98 1/2 99			Gen M g 4s 1955... F&A 90		
1st cons g 5s 1943 Ser A J&D			Eq g 4 1/2s 1916-Feb '22... F&A 64.50% 4.40%			Canada Southern—		
Eq 4 1/2s g Nov '15 May '16 M&N			Eq 4 1/2s 1916-1923... A&O 64.50% 4.40%			Cons gu g 5s 1902 ser A... A&O 103 1/2		
Belt Ry of Chapt 5s 1945 J&J			Pitts J&C M div 3 1/2s g '25 M&N 86 1/2 87			Can No—Land gr 4s 1919 F&A		
Ala Midland—See Atl Coast Lin			Pittsb Lake Erie & W Va—			1st con deb 4s 1930 gu. J&D 3		
Alabama N Ori T & P June—			Refund gold 4s 1941... M&N 82 1/2 83			Can Nor Div 4s 1929 gu. F&A		
"A" deb 5s g '40 red '10... M&N			S W div 1st g 3 1/2s 1925... J&J 90 90 1/2			Eq 4 1/2s various... F&A 5.80% 5.60%		
"B" deb g 5s '40 red '10... M&N			Central Ohio—			Manitoba&SE 1st 4s E '29 F&A 92 95		
"C" deb g 5s Nov 1 1940... A&O			Reor 1st con g 4 1/2s '30 M&S			Winnipeg Term g 4s '39 g J&J		
Ala Tenn & Nor 5s 1955... A&O			Monon Riv 1st g 5s 1919 F&A 95			Canadian Pacific—		
Ala & Vick—Con g 5s 1921 A&O			Ohio Riv RR—1st g 5s '36 J&D 102			Cons deban 4s perpetual... J&f		
2d consol g 5s 1921... A&O			Gen gold 5s 1937... A&O 99			6% notes Mch 2 1924 M&S 2 103		
Vicks & Mer 1st g 6s '21... A&O			Hunt&BS 1st 6s 1922... J&J 100			Eq tr 4 1/2s 1915-1928... J&J 84.90 4.80%		
Albany & Susq—See Del & Hud			Rav Spen&G 1st 6s '20 F&A 100			Aroostook Val 4 1/2s 1929 F&A 90		
Allegheny Valley—See Penn RR			Pitts Cl & Tol 1st 6s '22 A&O 104			New Brunsw 1st g 5s '34 F&A		
Alleg & West—See Buff R & P			Pitts June—1st g 6s '22... J&J 104 1/2			Cons deb 4s perpetual... J&f		
Allentown Term 4s 1919... J&J			Pitts & West—1st 4s '17... J&J 90			Ont&Que deb gu 5s perp J&D		
Alton Bridge—See St C M&St L			Sch Riv East Side 4s '25 J&D 97 98			Carb & Shaw—See Illinois Cen		
Ann Arbor 1st g 4s 1955... Q-J 50 1/2 61			Staten Isl Ry 4 1/2s 1943 J&D			Caro Atlan & West 5s '04... F&A 55 70		
Arkansas Oklahoma & West—			W Va & Pitts 1st 4s g '00 A&O 80			Charlest Nor 6s 1938 J&D 15		
1st g 6s Jan 1 1947... J&J			Bangor & Aroostook—			No & So Caro 6s 1961... M&S 100		
Aroostook Northern—See Bangor & Aroostook			1st M 5s g Jan 1 1943... J&J 99 101			South Carolina West Hartsv		
Aroostook Valley—See Canadian Pac.			Cons refund g 4s 1951... J&J 93 95			Div 6s 1900... M&N 92 96		
Asheville & Spartanburg—S U & Col 1st m g gu 4s 1935... J&J 85			Medford Ext g 5s 1937... M&N 80 85			Sumter Div 6s 1901... M&N 91 95		
Atn & East'n Br—4s 1928 J&J 78 1/2			Piscat Div g 5s Jan '43... A&O 88 92			So Caro West ext 6s '43... A&O 91 97		
Atchison Topeka & Santa Fe—			St Johns Riv Ext gu 5s '39 F&A 82 86			Carolina Cent—See Seab Air L.		
Gen mort gold 4s 1955... A&O 94 94 1/2			Van Bur Ex 5s 1st Jan '43... A&O 82 86			Carolina Clinchfield & Ohio—		
Adjutment 4s July 1 '95 Nov '82			Washburn Ext 1st 5s '39 F&A 80 85			1st g 5s 1938 opt... J&D		
Stamped... M&N 85 85 1/2			Aroostook Nor 6s g 1947 A&O 88 92			Equip 5s 1915-1922... F&A 65-10 4.00%		
Conv g 4s 1955 opt... J&D 103 104			Nor Maine Seaport 5s '35 A&O n 88 92			Elkh Ext 5% notes 1917 M&N 94 97		
Conv g 4s 1960... J&D 103 104			Battle Crk & Stur—See Mich C			Carthage & Adiron—See N Y C		
Bonds g 5s 1917... J&D 101 101 1/2			Beech Creek—See N Y C & H Riv 88			Catawissa cons g 4s 1948... A&O 96 98		
Trans S L 1st g 4s 1955... J&J 88 1/2 88 3/4			Bellingham Bay & British Col—			C R Ia F & N—See B C R & N		
Cal-Arliz 1st & 7/4s '62 op M&S			1st g 5s Dec 1 1932... J&D 89 94			C R & Mo Riv—See Chic & NW		
Series B			Bell & Caron—See Illinois Cent			Cent Ark & East—See St L S W		
E Okla Div 1st g 4s '28 M&S			Belt RR & Stk Yds (Ind'p'l's)			Cent Branch Ry—See Mo Pac		
Hutch & So 1st g 5s 1928 J&J			1st ref g 4s 1939... M&N 90			Cent Br U Pac—See Mo Pac		
San Fran & San Joaquin Vall—			Belt Ry of Chat—See Ala Gr So			Central of Georgia—		
1st g 5s Oct 1 1940... A&O 107			Belvidere Del—See Pennsylvania			1st M g 5s Nov 1 1945... F&A 103 103 1/2		
Santa Fe Prescott & Phoenix			Bennington & Rut'd—See Rut			Cons gold 5s 1945... M&N 101 1/2 101 1/2		
1st g 5s 1942... M&S 99 1/2			Big Sandy Ry—See Ches & Ohio			Eq 4 1/2s Ser H 1915-16... F&A 84.90% 4.70%		
Atlanta Birm & Atlantic—			Birm Belt—See St L & San Fr			Eq 4 1/2s Ser I 1915-16... J&J 84.90% 4.70%		
1st M g 5s Jan 1 1936 op J&J			Birmingham & S E 6s 1961 M&N			Eq 5s Ser K Sept 1915-17 M&S 84.90% 4.70%		
Col tr notes 5s '10 ext to 15 M&N			Birm Term 1st g 4s '57 gu. M&S 82			Chatt Div gold 4s 1941... J&D 80		
Atl & Birm 1st g 5s 1934 J&J			Boca & Loyalton 6s '23 op A&O			Macon & Nor g 5s 1946... J&J 102 1/2		
Atlanta & Charl A L—See South ern Ry.			Boonv St Louis & Son—See Mo Pacific			Mid Ga & Atl 1st 5s 1947 J&J 101		
Atl Knox & Clin—See Lou & Naa			Boston & Albany 5s Oct '63 J&J			Mobile Div g 5s 1948... J&J 103 1/2 10		
Atlanta Knoxville & Nor—See Loui sv & Nash			5s July 1 1938... J&J 103 104 1/2			Oconee Div 1st g 5s 1945 J&D 100		
Atlanta City—See Reading Co			4 1/2s July 1937... J&J 96 97 1/2			Cent RR & Bkg Co of Ga—		
Atlantic Coast Line Co of Conn—			4s May 1 1933 gu NYC M&N 90 1/2 90 1/2			Coll tr g 5s 1937 opt... M&N 92 1/2 92 1/2		
Certs Indeb't 5s irredem J&D			4s May 1 1934 gu N Y C M&N 90 91 1/2			Chattahoochee&G 5s '30 J&J 100		
4s 1925 opt 1910... J&J 91 1/2 92 1/2			4s May 1 '35 gu N Y C M&N 89 1/2 91			Chat R & South g 5s '47 J&J 100		
Atlantic Coast Line RR—			3 1/2s Jan 1 1951... J&J 78 79 1/2			Eatonton Br 5s g 1926... J&D 98		
1st cons 4s July 1 1952 M&S			Ref 3 1/2s 1952 gu NYC A&O 77 1/2 78			Ocean SS Cog gld 5s '20 J&J 97		
Col tr g 4s Oct 1 '52 op M&N 86 1/2 87			Boat & Lowell 4 1/2s Feb '33 J&J			Cent Indiana—See Cl Clin Ch & St Loui s		
Conv deb 4s '39 op '16 M&N 87			4s July 1 1916... J&J 97 1/2			Cent New Eng—See N Y N H & Hartf		
Unif'd g 4s 1955... J&D 85 85 1/2			4s Oct 1 1918... A&O 93 1/2			Central of New Jersey—		
Gen unif Ser A 4 1/2s '64 J&D			4s April 1932... A&O 78 1/2			Gen M (now 1st) g 5s '87 J&J 115 1/2		
Eq 4s Sept '15-Mar '17 M&S			3 1/2s July 1 1919... J&J 90 1/2			Am D&Imp Co gtd 5s '21 J&J 103 1/2 104 1/2		
Eq 4 1/2s '16-'15-Dec '21 J&D			3 1/2s Jan 1921... J&J 87 1/2			Leh & W B Coal con g 4s 1915		
Ala Mid—1st gu 5s '28 M&N			Boston & Maine—4 1/2s g '44 J&J			1920, 1925, 1930, 1935 J&D 6 4.80 4.25%		
Atlantic Coast Line of SC—			4 1/2s April 1 1929... A&O 76 1/2 78			N Y & L Br gen 4s '41... M&S 94 1/2		
Gen 1st g 4s July '43 J&J			4s Sept 1 1926... M&S 75 1/2 76			General gold 5s 1941 M&S 100		
N E of S C g 6s 1933... J&J 110			4s Feb 1 1937... F&A 65 1/2			Central Ohio—See Balt & Ohio		
Brun & West 1st 4s '38 J&J			4s Aug 1 1942... F&A 62 1/2			Central Pacific—See So Pacific		
Cent of So Car 6s '21... J&J 107			3 1/2s Nov 1 1921... M&N 80 1/2			Cent Verm 1st 4s May '20... Q F 68 80		
Char & Sav gen 7s 1936 J&J			3 1/2s Jan 1923... J&J 77 1/2			Charles ton & Nor—See Caro Atl & West		
Fla So 1st g gu 4s '45... J&J 88 90			Port Gt F Co—4 1/2s '37 J&D 85			Charl & W Car 1st 5s '46... A&O 102 103		
Nor & Car 5s 1939... A&O 105			Bos & NYAL—See NY N H & H			Aug Term 1st gu g 6s '47 A&O 105		
Pet 'b' g—Class A 5s g '26 J&J			Boston & Prov—4s 1918... J&J 88			Chattanooga Ry—See Del & H		
Class B 6s g 1926... A&O 112			Boston Rev B & L 4 1/2s '27 J&J 98			Chattanooga Sta 4s '57 gu J&J		
Rich & Peters 4 1/2s 1940... A&O 95			Bruna & W—See At Coast Line			Cheapsake & Ohio—		
Sav Fla & W 1st g 6s '34 A&O			Buffalo Creek 1st 5s 1941... J&J			1st cons g 5s 1939... M&N 103 1/2 104 1/2		
1st M g 5s 1934... A&O 104 1/2			Buff N Y & Erie—See Erie			General 4 1/2s gold 1992... M&S 83 88 1/2		
Silver Spgs Ocala & Gulf—			Buffalo Rochester & Pittsburgh			Conv g 4 1/2s 1930 op '15 F&A 75 1/2 76		
4s g 1918... J&J 97 1/2			General 5s g 1937... M&S 100 1/2			Gen fund & Imp't 5s 1929 J&D 91		
Wl & Wel gen g 5s '35 J&J			Con g 4 1/2s 1957... M&N 101			5% notes June 1919... J&D 91 1/2 92 1/2		
Gen mort g 4s 1935... J&J 93			Equip 4 1/2s Ser E 1922... M&N 64.50% 4.40%			Car tr g 4s Ser H Oct '15-16 A&O 64.80% 4.60%		
Atlantic & Yadkin—See South ern Ry.			Equip g 4 1/2s Ser F 1927... A&O 64.50% 4.40%			Craig Valley 1st 5s g '40... J&J 96		
Augusta South—See South Ry.			Equip 4s Ser G 1929... A&O 64.50% 4.40%			Potts Creek 4s 1948... J&J 75		
Aug Term—See Charl & W Car			Al & West 4s g guar 1998 A&O 80 1/2 84 1/2			R & A Div 1st con g 4s '89 J&J 84 1/2		
Austin & Northw'n—See So Pac			Clear & M 1st 5s g gu '43 J&J 103 1/2			2d cons g 4s 1939... J&J 77		
Balt Ches & Atlan—See Pa RR			Roeh & P 1st g 6s 1921... F&A 107 1/2 108			Warm Sp Val 1st 5s g '41 M&S 90		
Balt & Cumb Vall RR 6s '29 J&J			Consol 1st g 6s 1922... J&D 108 1/2 111			Coal Riv Ry 1st 4s gu '45 J&D 78 82 1/2		
Ex 1st M 6s July 1931... J&J			Buffalo & Southwest—See Erie.			Elevator Co g 4s gu '38... A&O 65		
Balt & Harrisb—See West Md			Buffalo & Susquehanna Ry—			Big Sandy Ry 1st g 4s '44 J&D 87 1/2		
			1st g 4 1/2s April 1 1953... M&N f 2 5			Green Ry 1st g 4s '40 M&N 80		
			Trust Co certificates... f 2 5			Raleigh & S W 1st 4s '36 J&J 82		
						West Pocorpt 1st 4 1/2s F&A		
						Chester f'd & Lane 1st 5s '55 F&A 95		

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various railroad bonds such as Chic & Alton, Chicago Burlington & Quincy, and Delaware & Hudson, with their respective bid and ask prices.

b Basis. / This price includes accrued interest. ‡ Last sale. / In London. n Nominal. * Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various bond types such as Evansville & Terre Haute, Louisville & Jefferson Bridge, and many others with their respective bid and ask prices.

Basils. This price includes accrued interest. Last sale. (In London n Nominal. * Sale price.

NOTICE.—All bond prices are now "and interest" except where marked 'I' and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid, Ask, and various market indicators. Includes entries for Missouri Pacific, N Y Cent & Hud Riv, Omaha & St L, etc.

b Basis. / This price includes accrued interest. * Last sale. † In London. n Nominal. s Sale price. ‡ Free of taxes in Massachusetts.

NOTICE.—All bond prices are now "and interest" except where marked "P" and income and defaulted bonds.

Table with columns for Bonds, Bid, Ask, and multiple columns of bond descriptions and prices. Includes entries for Pitts McK & Yough, St Paul Minn & Man, Southern Railway, and various municipal and corporate bonds.

On basis of \$4 848 to the £. d On the basis of \$5 to the £. / This price includes accrued interest. Last sale. In London. Sale price.

Bonds and Stocks.		Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks	Par.	Bid.	Ask.
Wabash—1st gold 5s 1939 M&N	101	102		Chic Gt West com	100	123 1/2	13	Missouri Kansas & Texas	100	13 1/2	13 1/2
2d gold 5s 1939 F&A	92 3/4	94		Preferred trust cdfs	100	33	33 3/4	Preferred	100	35	36 1/2
Deb mort 5s ser B 1939 J&J		90		Chic Ind & Loulv com	100	40	40	Missouri Pacific	100	14 1/4	14 1/2
Equip g 5s Mar 1 1921 M&S	65			Preferred	100	40	50	Mobile & Birm pref (guar)	100	66	
1st lien term g 4s 1954 J&J	30	30 1/2		Chicago Milw & St Paul	100	96	96 1/2	Mobile & Ohio—See South'n Ry	100	175 1/2	177 1/2
1st ref & ex 4s 1956 J&J	30	30		Preferred	100	128	128 1/2	Morris & Essex (guar)	50		
Cont tr cdfs of dep	28			Chicago & North Western	100	130	131	Nashua & Lowell	100	160	
Stamped	28			Preferred	100	165	170	Nash Chat & St Louis	100	125	130
Equitable Tr Cofc fadepstpd	27	28		Chic R 1 & Pac Ry	100	24 1/2	25	Nashv & Decatur (gu L & N)	25	150	185
Unstamped				Chicago St Paul Minn & O	100	115	130	National Rys of Mex 1st pref 100	100	16	20
4 1/2 % notes 10 ext to 13 M&N	100	101		Preferred	100	130	150	Second preferred	100	7	7 1/2
Det & Chi ext 1st g 5s '41 J&J	65	75		Chic Terre Haute & S E	100	4	10	New Orleans Mobile & Chic	100		
Des M Div 1st g 4s 1939 J&J	66 1/2			Cincin Ham & Dayton	100			Preferred	100		
Tol & Chic 4s g 1941 M&S	57			Cinc New Ori & Tex Pac	100			N Y B'lyn & Man B pref (gu)	100	100	115
Omaha Div 1st 3 1/2 g '41 A&O				Preferred	100	104 1/2		N Y Cent & Hud River	100	88 1/2	89
Wabash Pitts Terminal Ry				Cincinnati Northern	100			Dividend payable in London	100		
1st g 4s June 1 1954 J&D	8	9 1/2		Cin Sandusky & Cleve pref	50	130	140	New York Chic & St Louis	100	35	38 1/2
Cent Tr & Old Col Tr cdfs	9	9 1/2		Clev Cln Chicago & St L	100	50	65	1st preferred	100	40	80
Columbia Trust cdfs of dep	7 1/2	8 1/2		Preferred	100	50	65	2d preferred	100	40	80
Col Tr cdfs dep for Cen Tr cdfs	7 1/2	8 1/2		Clev & Pitts (Guar Pa RR)	50	161	163	New York & Harlem (guar)	50	345	365
2d g 4s June 1 1954 J&D	8 1/2	9 1/2		Betterm't atk (Gu Pa RR)	50	90	95	N Y Lack & West (guar)	100	113 1/2	122
Guaranty Tr cdfs of dep	8 1/2	9 1/2		Colorado & Southern	100	30	31	New York New Hav & Hart	100	97	97 1/2
Warren RR—See D L & W				1st preferred	100	52	54	N Y Ontario & Western	100	32	32 1/2
Wash & Colum Riv—4s '35 J&J	94	99 1/2		2d preferred	100	40	50	Norfolk & Western	100	15 1/2	22
Washington Cent—See Nor Pac				Columbus & Xenia (Guar)	50	201 1/2	205	Norfolk & Western Ry	100	105	105 1/2
Wash Co Ry—See Maine Cent				Class II	100	98		Adjust preferred	100	84	89
Wash O & W—See Southern Ry				Class III	100	98		No Carolina (guar So RR)	100	100	
Wash Term Co.—3 1/2 g 1945 F&A	82 1/2			Class IV	100	98		Northern Central (gu Pa RR)	50	84 1/2	85
1st g 4s 1945 guar F&A	91 1/2			Concord & Ports (guar)	100	140		North'n N H (guar B & M)	100	98	101
Weatherford Min Wells & N—See Tex & Pac				Conn & Passumpsit—Pt (gu)	100	99	101	Northern Pacific Ry	100	110	110 1/2
West Jersey & Sea Shore				Conn Rly (guar B & M)	100	155	165	Nor RR of N J (gu Erie)	100	75	82
Consol g 4s 1936 J&J	96	98		Cripple Creek Central	100	20	30	Northern Securities Co stubs	100		
Cons 3 1/2 g Ser B 1936 J&J	85	87		Preferred	100	30	40	North Pennsylv (gu P & R)	50	90	91
West Maryland—4s 1952 A&O	68	68 1/2		Cuba RR preferred	100	65	80	Norwich & Worcester (guar)	100	148	150
5% gold notes 1915 op J&J				Dayton & Mich com (guar)	50	180		Ogden Mine RR (gu CenJ)	100	100	
Balt & Harris g 5s '36 M&N				Pref (guar C H & D)	50	175	185	Old Colony (gu NYNH&H)	100	132	
1st M West Ext g 5s '38 M&N				Delaware & Bond B (gu)	100	151 1/2		Ontario & Quebec	100	190	205
Coal & Ir Ry 5s g 1920 F&A	96	96 1/2		Delaware & Hudson	100	100	100	Oswego & Syra (gu DL&W)	50		
West N Y & Penn 5s 1937 J&J	102 1/2	103		Delaware Lack & West	50	417	430	Pac Coast Co—See Misc stocks			
Gen mort gold 4s 1943 A&O	76 1/2	76 3/4		Delaware	25	41	43	Pennsylvania Railroad	50	100 1/2	108 1/2
Income g 5s Apr 1943 Nov 1	35	35		Denver & Rio Grande	100	7 1/2	9 1/2	Peoria & Bureau Val (guar)	100	100	140
Western Pac 1st 5s 1933 M&S	96	97		Preferred	100	15 1/2	16	Peoria & Eastern	100	8	10
Western Pa—1st g 4s 1928 J&D				Des Moines & Fort Dodge	100	7	9	Pere Marquette RR	100		
West Ry of Ala—4 1/2 g 1918 A&O				Preferred	100	32		1st preferred	100	50c	1 1/2
Western Translt—See N Y C				Detroit Hills & S W (guar)	100	87	91	2d preferred	100	25c	50c
West Shore—See N Y C & H R				Detroit & Mackinac	100	75		Phila Germ & Norris (guar)	50	140	142
West Side Balt—See Pitts Term				Preferred	100	80		Phila & Trent (gu Pa RR)	100	225	235
West Va & Pitts—See B & O				Duluth South Shore & Atl	100	5	6	Pittsburgh Beas & Lake Erie	50	28	32
Wheeling & Lake Erie RR				Preferred	100	9	10	Preferred	50	60	66
1st consol g 4s 1949 M&S	65	100		East Penna (guar P & R)	50	64	67	Pittsb Cln Chic & St Louis	100	69	70
L Erie Div 1st g 5s 1926 A&O	90	95		Elmira & Wmsport (guar)	50	45	48	Preferred	100	90	110
Wheeling Div 1st g 5s '28 J&J	90	95		Pref (guar Nor Cent)	50	65	67	Pittsb Ft W & Chic (guar)	100	150	164
Equip & Imp't g 5s 1930 F&A	85	93		Erle—Common	100	28 1/2	28 1/2	Special (guar Pa RR)	100	151	160
Equip g f 5s 1922 J&J	88	92		1st pref	100	44 1/2	44 1/2	Pittsburgh & Lake Erie	50	170	200
Wheeling Term—4s 1940 F&A	78	80		2d pref	100	36 1/2	38 1/2	Pittsb McK & Yough (guar)	50	115	130
Wichita Falls & Northwestern				Erle & Kalamazoo (guar)	50	190	210	Pitts Youngst & Asht pref	100	155	162
1st 5s Jan 1939 J&J	70	70		Erle & Pitts (guar Pa RR)	50	125	135	Prov & Worcester (guar)	100	200	
1st & ref g 5s 1940 op J&J	93	96		Fitchburg preferred	100	69	69 1/2	Providence Warren & B	100	120	
1st g 4s '41 opt M&N				Fonda Johns & Glov com	100	115	123	Railroad Securities Co		65	
Wilkes-B & East—See NYS&W				Ft Wayne & Jack—pref (gu)	100	100	100	4% Ill Cent Stock cdfs 1952	50	151 1/2	151 1/2
Williamsport & N Branch RR				Georgia & Florida	100	100	100	1st preferred	50	85	90
1st ref g 4 1/2 s 1931 J&J	30	40		Preferred	100	100	100	2d preferred	50	84	80
Willmar&S Falls—See St PM&M				Geor RR & Bank Co (guar)	100	245	248	Rensselaer & Saratoga (guar)	100	171	176
Will & Nor—See Phila & Readg				Georgia Southern & Florida	100	100	100	Rich Fred & Pot—Common	100	275	283
Will & Weldon—See At Coast L				1st preferred	100	100	100	Dividend obligations	100	275	283
Winona & St P—See Chic & NW				2d preferred	100	100	100	6% guaranteed	100	275	283
Winston-Salem Southbound				Grand Rapids & Indiana	100	100	100	7% guaranteed	100	275	283
1st g 4s 1940 J&J	82	86 1/2		Grand River Valley (guar)	100	100	116	Rich & P & R F & C Conn	70		
Wis Cent Co—1st m g 4s 49 J&J	100	100		Great Northern Ry—Pref	100	120 1/2	121 1/2	Rio Grande Southern	100	2	5
Ch Wis & Minn 1st 6s '16 M&S	82	88		Ore certificates	50	37	37 1/2	Roch & Genesee Val RR	100	100	3 1/2
Marshfield & South East Div				Green Bay & Western	100	60	69	Rock Island Co	100		
pur mon 1st g 4s 1951 M&N	85	85		Deb cdfs A & B—See under bnds				Preferred	100	125	140
Sup & Dul Div 4s 1936 M&N	75	75		Harrisburg Ports Mt J & Lan	50	95		Rome & Clinton (gu D & H)	100	100	
Minneapolis Term 3 1/2 g 500p J&J	40	40		Hartford & Conn Western	100	27		Rome Wat'town & Og (gu)	100	20	25
Wis & Mich Ry—6s 1945 J&J				Hocking Valley—Common	100	115		Rutland preferred	100	9	
Wis Minn & Pacific RR				Hudson Companies—Pref	100	100	100	St Joseph & Grand Island	100	25	40
1st g 4s Oct 1 1950 A&O	40	40		Hudson & Manhattan	100	100	100	1st preferred	100	15	
Wiscon Val—See C M & St P				Preferred	100	100	100	2d preferred	100	108	114
Worcester Nashua & Roch				Huntingd & Broad Top v t c	50	2	5	St Louis Bridge 1st pref	100	50	55
4s Jan 1 1930 J&J	92	92		Preferred v t c	50	10	14	2d preferred	100	26	29
4s Oct 1 1934 A&O	91 1/2	91 1/2		Illinois Central	100	110	111 1/2	St L Rocky Mtn & Pacific	100	64	66
Yosemite Val s f g 5s 1936 J&J				Leased lines (guar)	100	75	80	Preferred	100	4 1/2	4 1/2
				Stk tr cdfs—See RR Secura Co				1st preferred	100	8	14
				Internat Rys (Cent Am) com	100			2d preferred	100	5 1/2	5 1/2
				Preferred	100	7	9	Stock tr cdfs for Chic & East Ill	100		
				Iowa Central	100	15	20	com Equit Tr cdfs	100	2	5
				Preferred	100	70	82	Preferred	100	17	19
				Jackson Lans & Sag (guar)	100	140	140	St Louis Southwestern	100	34	36 1/2
				Joliet & Chic (guar C & A)	100	120	130	Preferred	100	155	170
				Kal Allegan & Gr Rap (gu)	100	64	68 1/2	Saratoga & Schenectady (gu)	100	100	100
				K C Ft Scott & Memphis Ry	100	100	100	Seaboard Air Line com	100	15 1/2	16
				Pref (guar) trust cdfs	100	100	100	Preferred	100	40 1/2	40 1/2
				Kan City Mex & Orient com	100	100	100	Sharon	50	105	112
				Preferred	100	90	115	Southern Pacific Co	100	93	93 1/2
				K C St L & Chic—Pref (gu)	100	26 1/2	26 1/2	So Ry—Com (yot tr cdfs ext)	100	18 1/2	19
				Kansas City Southern	100	58 1/2	58 1/2	Preferred do	100	59	60
				Preferred	100	4	10	Scrip		66	85
				Keokuk & Des Moines	100	36		Mob & Ohio stock tr cdfs	100	102	103
				Preferred	100	91 1/2	93 1/2	Southwest'n of Ga (guar)	100	16 1/2	16 1/2
				Lackawanna RR of N J	100	8 1/2	9 1/2	Texas & Pacific	100	2	2 1/2
				Lake Erie & Western	100	21 1/2	22	Toledo Peoria & Western	100	2	2 1/2
				Preferred	100	495	505	Toledo St L & Western	100	6 1/2	7
				Lake Shore & Mich Sou	1						

STREET AND ELECTRIC RAILWAYS

In quoting street and electric railway bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
STREET RAILWAY BONDS.			Cass Av & F'r Gr'ds—See Un Ry			Danville Urbana & Champ—		
Albany Ry—See United Tract'n			Central Ark Ry & Lt Corp—	90	93	1st 5s 1923 optional—M&S	95	98
Albany Sou RR 1st 5s '39—M&S	80	90	1st 1 s f 5s 1928—M&S			Darby Med & Ches—See Phil R Tr		
Alton Gran & St L—See East St			Central California Tract—			Day Cov & Piqua Tr 5s '22 A&O		
Altona & Logan Val Elec Ry—			1st s f g 5s, 1936, opt—A&O		82½	Delaware Co & Phila—See Un P		
Con g 4½s 1933 gu—F&A 15	82	83	Cent Cross—See N Y Rys			Denver & N W 1st 5s 1932 M&N	73	77
American Cities Co—			Central Elec—See KCRy & Light			DenCTram—Purch 5s '19 A&O	92	94
Coll trust g 5-8s 1919 opt—J&J	87	88	Cent Market St—See Col Ry & Lt			1st & ref g 5s 1933 op s f M&N	70	75
American Railways—			Central Ry—See Un Ry & El (Balt)			Con Tram con g 5s 1933 A&O	92	94
Coll trust conv g 5s 1931—F&A	90	93	Central Tract—See Phila Co			Denver Tram Power Co—		
Coll trust g 5s 1917 opt—A&O	95½	96½	Charleston Cons Ry Gas & El			1st imp g gu 5s '23 op '08 A&O	90	94
Scrán Ry tr cts g 5s '35—M&S			Consol g 5s 1999—M&S	94	95	Denver Tramway Terminala Co		
Anacost & Pot—See Wash Ry & El			Ch City Ry 1st g 5s 1923—J&J	102		1st m g gu 5s Sept '16-'37 M&S	86%	87½
Ardmore St Ry—See Phila Co			Chattanooga Ry & Light—			Des Moines & Cent Ia Elec Co—		
Ashland (Wis) L Pow & St Ry—			1st & ref g 5s 1956 op '16—M&N	85	90	1st s f 6s 1937 op Ser A. M&S	97	100
1st M gold 5s 1939—J&J	92	95	5% notes June 1915—J&D	99½	100	Des Moines City Ry—		
Atchison Ry, Light & Power—			Chatt Rys 1st con 5s '56—M&N	92		Ref g 5s 1921 op 1906—A&O		
1st 6s Nov 1935—M&N	85	92	Chicago City & Connecting Rys			Det United 4½s 1932 opt—J&J	74½	75
Athens (Ga) Ry & Electric—			Col tr s f g 5s Jan 1 1927—A&O	69	73	Det Elec Ry con g 5s '16—J&D	96½	98½
1st & ref s f g 5s '50 op '15—J&J	75	85	Chicago City Ry—			Det Ry 1st 5s '15-'24—J&D	93	96
Atlanta Cons St—See Ga Ry & El			1st g 5s 1927 op up to '12—F&A	98	98½	Det & Flint 1st g 5s '21—F&A		
Atlanta Nor—See Ga Ry & El			Chicago Elevated Rys—			Det Roch Romeo & L Orion		
Atlantic Ave—See Bklyn R Tr			5% gold notes July 1915—J&J	96	97	1st s f d g 5s 1920—J&D	95	
Atlantic City & Ocean City Co—			Chicago Junction RR—			Det Ft Wayne & Belle Isle—		
Col tr g 5s 1947 opt—M&S	90	95	1st g gu 4s 1945 op '10—M&S	76	85	1st g 5s Apr 1 1928—A&O		
Atlantic City & Shore RR—			Ch & Mil El Ry 5s 1919—J&J	94	98	Det Mon & Tol Short Line Ry		
1st M & col 5s 1945 opt—J&D	86	90	RR 1st g 5s 1922—J&J	35	42	1st M g 5s Jan 1933—J&J	93½	95
Atlan Coast El 1st 5s '45—M&N			Wis Div 1st g 5s 1925 gu—J&J	10	12	Det & NW 4½s '21 op '11—M&N	89	89
Auburn & Syracuse Elec RR—			Chicago & Oak Park Elec Ry—			Det & Pontiac—5s g '22—F&A		
1st & ref g 5s '42 opt '12—A&O	90	93	Lake St El 1st 5s 1928 gu—J&J			Cons g 4½s '26 op '11—J&D	85	89
Augusta-Alken Ry & El Corp—			Chicago Railways Co—			Det & Ft Huron Shore Line—		
Sink fd g 5s Dec 1 '35 opt—J&D	75	85	1st m g 5s 1927 opt—F&A	95½	96	1st g 5s 1950—J&J	89	92
Augusta Ry & El 5s '40—J&D	95	99	Con M 5s Ser A Feb '27—A&O			Rap Ry 1st con 5s '16—M&N	98½	99
Aurora Elgin & Chicago RR—			Series B Feb 1927—J&D			Det & Lak St Cl 5s '20—A&O	82	85
1st & ref g 5s 1946 opt—J&J	85	87½	Series C Feb 1927—F&A	93½	94	Det Ypsil Ann Arbor & Jack—		
A E & C Ry 1st g 5s '41 A&O 15	98	100	Pur mon 4-5s Feb '27 op—J&J	64	65½	1st g 5s 1926—F&A	85	86
Elg Aur & S s f 5s 1916—J&D	98	100	Adj Inc 4s Feb 1927 op—M&N	42½	43½	D Y & A A g 6s 1917—M&N	99	
Balt & Ann S L—See Md El Ry			Chic Sou Bend & Nor Ind RR—			Cons g 6s 1924—F&A		
Balt Cat & El M—See Un Ry & El			1st g 5s Jan 1 1937—J&J	73	78	Doylestown & E—See Phil & E		
BaltSpP&Ches—See Un Ry & El			Chris & 10th St—See N Y Rys			D D E B & B—See Thrd Av Ry		
Balt Terminal—See Wash Balt			Cin D & T Trac gold 5s '22—J&J	69½	70	Duluth Superior Tracton Co—		
Balt Tracton—See Un Ry & El			South Ohio Trac 5s '20—M&N	92½	95	Duluth St Ry 1st g 5s '30—M&N	96½	98
Bangor Ry & Electric—			Cin & H 6s Apr 1 1918—F&A	100	110	Duquesne Trac—See Phila Co		
1st cons g 5s 1935 opt—J&J	99	101	Cin Lawr & Aur 5s 1919—J&J	95	97½	Eastern Pa Rys 1st 5s 1936 J&J	81	83
Beaver Valley Tracton—			Cin New & Cov 5s g 1922—J&J	95	100	Eastern Wisconsin Ry & Lt—		
Gen g 5s 1953 opt—M&N	91	96	2d g 5s July 1922—J&J	95	100	1st M g 5s 1923 opt—A&O	92	96
Berkshire St 1st g 5s 1922—J&D	90	95	So Cov & Cin 6s g 1932—J&J	111½	116	Easton Cons El 5s 1949—M&N	97	99
Bingham Ry 5s '31 op '11—M&N	90	92	Newp't & Day 1st 6s '17—F&A	99		Easton Palmer & Beth St Ry		
Birm Knox & All—See Phila Co			Citizens Ry & Lt—See Muscati			1st g 5s Dec 31 1918—J&J	98½	100
Birm Ry, Light & Power—			Clt Ry L & P—See Newp News			East St Louis & Suburban Co—		
Gen ref g 4½s '54 op '09—A&O	88	95½	Citizens St—See Ind Tr & Ter			Coll trust g 5s 1932 opt—A&O	85	90
Ref & ext g 6s 1957—M&N	95½	103	Citizens St—See Memphis St Ry			Cony 6s Jan 1 1919—J&J	91	96
Birm Ry & El 1st g 5s '24—J&J	101	103	Clt RR—See United Rys St Lou			Alton Granite & St L Trac—		
Bl St & Ful Fer—See N Y Rys			Citizens' Tract—See Phila Co			1st cons g 5s 1944—F&A	85	90
Boston El g 4s May 1 '35—M&N	85	86½	City Pass Ry—See Reading Ter			Edgefield St—See Nash Ry & L		
Deb g 4½s Oct 1 1937—A&O	90½	92½	City & Sub—See Port (Ore) Ry			Elighth Ave RR—See N Y Rys		
Deb g 4½s Nov 1941—M&N	90		City & Sub—See Un Ry & El (B alt)			Elec & Peop—See Phila Rap Tr		
Deb g 5s Dec 1942—J&D	99½	99	City & Sub—See Wash Ry & El			Elg Aur & So—See Aur Elg & Ch		
West End St 5s 1932—M&N	101½	102	Clev Ry 1st 5s 1931 opt—M&S	101	101½	Eliz Plain & Cen J—See P S C		
5s March 1944—M&S	102½		Clev Painesv & Ashtab Elec—			Elmira Water Light & RR—		
4½s Jan 1 1923—J&J	96½	98	1st gold 5s July 1 1922—J&J	50	55	1st g 5s Jan 1 1949—J&J	104	105
4½s July 1 1930—J&J	95½		Clev Palms & East 5s '16—A&O	99	100	1st & con g 5s 1956—M&S	92	
Curr 4s Aug 1 1915—F&A	100		Consol 5s 1918—A&O	88	91	El Paso El Co coll tr g 5s '32—J&J	97	99
Gold 4s May 1 1916—M&N	98½	99½	Cleve Southwest & Colum Ry—			Ely & Ober—See Cleve & S W T		
Gold 4s Feb 1 1917—F&A	98		1st gen con 5s 1927 opt—A&O			Erle El Motor s f g 5s 1941—A&O	94	
4s Aug 1 1932—F&A	89½		Clev & SW 1st 5s '23op'13—F&A			Evansv & Sou Ind Tracton—		
Boat & Nor ref g 4s 1954—J&J	84	86	Cl Ber Ely & Ober 5s g '19—M&S			Evansv El 1st g 4s '21—M&N	88	89
Georget Row & Ipsw 5s '20—J&D	100		Clev Ely & W 5s 1920—F&A			Evansv & Princ 1st 5s '23A&O	95	100
LowLaw&H 1st g 5s '23op—J&D	100		Ely & Ober g 6s '17 op—F&A			Fairmont & Clarkburg Tract'n		
Lynn & Bos 1st 5s g '24—J&D	101½		Columbia (S C) Ry Gas & El Co			1st g 5s 1938 op 1913—A&O	99½	
Bost & Worc 1st 4½s 1923—F&A			1st M s f g 5s 1936—J&J	89	92	Fairmont Pk Transportation—		
Bridgeton & Millry Tr 5s '30—J&J	93	95	Col Buckeye L & New—See Col	Newark	Zanes	1st s f g 5s 1937 opt—A&O		
Bway & 7th Ave—See N Y Rys			Columbus (Ga) Electric Co—			Federal Light & Tracton—		
Bway Surface—See N Y Rys			1st coll g 5s 1933, option—A&O	80	85	1st s f g 5s 1942 opt—M&S	87	90
Bkn City & New—See O I & Bk			Columbus(O) Interurban Ter Co			Fed St & Pleas Val—See Phil Co		
Brooklyn Rap Tran—5s '45 A&O	102½	103½	1st guar 5s 1935—J&D	75	85	Ft Pitt Trac—See Phila Co		
1st ref gold 4s 2002—J&J	85	86	Col Lon & Spring—See Ind Col			Ft Smith Light & Tracton—		
5% gold notes 1918 opt—J&J	100	100½	Columbus Newark & Zanesv—			1st M g 5s Mar 1 '36 opt—M&S		
Bklyn City—1st 5s 1941—J&J	100½	101	1st gold 5s 1924—M&S	92	96½	Ft Wayne Bl & Mst 5s '35 gu J&J		88
Wm & Flat 4½s 1941—F&A	92	96	Gen & ref gold 5s 1926—M&N	86	90	Ft W Van Wert & Lima Trac—		
Bklyn Hgts 1st 5s 1941—A&O	100	102	Col Buck Lake & New Trac			1st M g 5s 1930 guar—J&J		
Brooklyn Queens Co & Sub—			1st gold 5s 1931—M&N	96	97½	Ft Wayne & Wabash Val Trac—		
1st M g 5s 1941 opt '16—J&J	98	100½	Zanesville Ry, Lt & Power—			1st cons g 5s 1934—M&S	76	78
1st con gu 5s July '41—M&N	94	96	5s 1912 ext to Mar '24—A&O	95	97	42d St M & St N Av—See Thrd	Ave Ry	
Bklyn Un Elev 5s 1950—F&A	100	100½	Columbus Ry & Light—			Frank Tacony & Holmes Bv		
Stamped guaranteed—	100	100½	Cent Market 1st g 5s 1922—J&J			1st g 5s July 1940—J&J		
Kings Co El 1st 4s 1949—F&A	82½	83½	Col Ry 1st 4s '39 opt '14—O J	70	75	Galv Elec Co 1st 5s '40 op M&N	94	96
Stamped guaranteed—	82½		Col St Ry 1st 5s g 1932—J&J	98	100	Galveston-Houston Elec Ry—		
Nassau Elec—1st 5s '44—A&O	101	104	Cross St 1st 5s g 1933—J&D	98	99½	1st M s f g 5s 1954 opt—A&O	94	96
1st g 4s Jan 1 1951—J&J	73	75	Colum & 9th Av—See N Y Rys			Gary & Interurban Ry—		
Atlantic Av con 5s g '31—A&O	100½	102	Commonwealth Pow, Ry & Lt—			1st ref g 5s 1930 opt—J&J	85	
Bkn Bath & WE 5s '33—A&O	98	100	Cony 6s 1918—M&N	99½	100½	Geor Row & Ips—See Bos & Nor		
Brownsville Ave—See Phila Co			Compt Hts & Mer Ter—See Un	ited Ry s		Georgia Light, Power & Rys—		
Buff & Lack Tr 1st 5s '28op—J&D			Conestoga Trac 1st 4s '50—J&J	85	86	1st lien s f g 5s 1941 opt—M&S	70	80
Buffalo & Lake Erie Tracton—			Coney Isl & Bklyn 4s 1948—J&J	81	84	CentGaPow 5s '38 op '13—M&N	78	85
1st & ref g 5s '36 op s f—M&N			Consol gold 4s 1955—J&J	79	83	Georgia Ry & Elec 5s 1932—J&J	100	100½
Hamburg Ry 4s 1926—M&N			B C & N 1st cons 5s 1939—J&J	99	101	Rafg & Impt g 5s '49 s f—J&J	94	96
Burlington (In) Ry & Light—			Conn Ry & Lt 4½s 1951—J&J	93	94½	Atlanta Cons St 5s 1939—J&J	103	103½
1st s f gold 5s 1932 opt—M&S	85	90	Stamped guaranteed opt—	93	94½	Georgia Elec Lt 5s 1930—J&J	99½	101½
Cal Pac—See Pacific Elec Ry			Con Ry (New Hav) deb 4s '54—J&J	73	76	Atlanta Northern Ry Co—		
Cal St Cable RR serial 6s—J&J	102		Deb 4s 1955—J&J	75½		1st guar 5s '54 op '09—J&J	99	101
Calumet & South Chicago Ry—			Deb 4s 1956 guar—J&J	73	76	Georgia Ry & Power—		
1st M rehab g 5s '27op'12—F&A	91		Cons g 3½-4s 1930—F&A	75		1st & ref s f 5s 1954 op—A&O	87	88
Camden & Sub—See Pub Serv			Cons Ry & Pow (Salt Lake) See	Utah L & Ry		Grand Rap Ry 1st g 5s '16—J&D	100	100½
Canal & Claib—See N O Ry & L			Cons Tr (N J)—See Pub Serv Co			Grand Rap Gr Hav & Musk Ry		
Canton-Akron 1st g 5s '22—M&S	96	97½	Crosstown St—See Col Ry & Lt			1st g 5s July 1 1926—J&J	90	94
Canton Mass 1st g 5s '20—M&N	96½	98½	Cross St—See Int Tr (Buffalo)			Greenwich Tram 1st 5s '31—J&J	101	
Can-N Phila g 5s '23 opt—F&A	95	97½	Cumberland Co (Me) Pow & Lt—			Hallfax Elec Tramway Ltd—		
Capital Trac (Wash, D C)—			1st & ref g 5s 1942—M&S	95	97	1st M 5s 1918 opt—J&J	97	
1st g 5s June 1 1947—J&D	105	10						

NOTICE—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Helena L&Ry 1st 5s '25 op M&S	81	85	Louisville & Nor Ry & Light—		75 1/2	NY&Stamf—1st g 5s '31. A&O	90	96
Hest Man & Fair—See Phila R	T		1st g 5s 1925 opt 1910. J&D			1st&ref g4s'58op af'14guM&N	90	70
Honolulu Rap Trans & Land—			Louisville Traction—	101 1/2	102 1/2	New York State Rys—	85	86
1st g 6s 1927 op 1917. M&N	100 1/2		Louis Ry con M 5s '30. J&J	80 1/2	80 1/2	1st con g 4 1/2s '62 op '13M&N	RRs—	83
Houghton County Traction		92	2d mtg 4 1/2s 1940. M&S	98 1/2	97 1/2	N Y Westch & Bos—See Steam		
1st con g 5s 1937. J&J			Gen M 5s 1950. F&A			Norfolk & Portsm Tr 1st 5s '30 J&D		97
Houghton Co St 5s 1920. J&J		100	Low Law & Hay—See Bos&Nor			Norfolk Railway & Light—	96	97
Hous El 5s 1925 op 1910. F&A	97		Lynn & Bosl—See Bos & Nor			1st cons g a f 5s 1940. M&N	102	
Illinois Central Traction—			Mason Railway & Light Co—	94	95 1/2	Norfolk St 1st g 5s 1944. J&J		
1st M g 5s 1933 op guar. J&D	93	98	1st cons g 5s '52 opt '08. J&J	99 1/2	100 1/2	North Carolina Pub Serv Co—		90
Illinois Valley Ry—			Mahoning & Shenango Ry & L—	99 1/2	99 1/2	1st & ref 5s 1934 opt. A&O	87	90
1st a f g guar 5s 1935. M&S	95	100	1st con ref 5s 1916 opt. J&J	99 1/2	99 1/2	Northern Elec Co (California)—		
Indiana Columbus & E Trac—			Penn & Mah Val 5s '22. M&N	99 1/2	98 1/2	1st s f g 5s 1955 opt 1914. A&O		
Gen & ref 5s '23 op '11. M&N	84	87	Youngst Shar Ry & L&S'31 J&J	99 1/2	98 1/2	Northern Illinois Lt & Trac—		
Col Lon & Springf 5s '20. A&O	96 1/2	100	Manchester(NH) Tr L & Pow—	99 1/2	101 1/2	1st M gold 5s 1923 guar. J&J	96	100
Indianap Columbus & Sou Tr—			1st cons 5s 1921. A&O	99 1/2	101 1/2	Northern Ohio Trac & Light—		
1st M g 5s Feb 1 1923. F&A	95	98	Manhattan El con 4s g'90. A&O	90	90 1/2	1st consol g 5s 1933. J&J	88	90
Indianap & Green Rap Tran—			Stamped tax exempt.	91 1/2		1st consol g 4s 1933. J&J	70 1/2	90
1st g 5s Jan 1 1929. J&J	98	101	Manila Elec RR & Lig Corp—	93	96	Nor Ohio con g 5s 1919. J&J	98 1/2	99 1/2
Indianap & Martins Rap Tr—			1st llen & col tr g 5s '53. M&S			Northern Texas Electric Co—		
1st g 5s 1932 opt. J&J	90	95	Manila Suburban Rys—	85	87	Coll tr s f g 5s 1940 opt. J&J	92	95
Indianapolis Northern—See Ind	on Tr of	Ind.	1st M s f g 5s guar 1946. M&S			Northern Texas Traction Co—		
Indianapolis & Northwest Tr—			Market St Elev Pass—See Phila			1st g 5s 1933 opt 1913. J&J	99	100
1st g 5s 1923 opt. M&S	88	94	Market St (San Francisco)—See			North Hud Co Ry—See Public	Service	Corp
Indianapolis & Southeast Trac			Maryland Electric Rys—	97 1/2	98	North Jer St—See Pub Serv Corp		
1st M g 5s 1935. J&J		85	1st s f g guar 5s 1931 red. A&O			Northwestern Elevated (Chic)—		
Ind'p Shelby & Southeast 1st		97	Balt & Ann S L 5s 1946. F&A		89 1/2	1st M 5s 1941 opt. M&S		92
s f g 5s Jan 1 1932. J&J	95		Massachusetts Electric Cos—	97 1/2	98 1/2	Union El (Loop) 5s g'45. A&O		78
Indianapolis Trac & Term Co—			Col tr 5% notes 1918. A&O	97 1/2	98 1/2	Norwich St—1st g 5s '23. A&O	98	
1st a f g 5s Jan 1 1933. A&O	94	96	McGavock & Mt Vernon—See	Nash R y & Lt	85 1/2	Norwich & Westerly Traction—		85
Indianap St gen 4s 1933. J&J	77	79	Memphis St Ry con g 5s '45. J&J	100	101 1/2	1st & coll g 5s 1932. M&N		
Citizens St con 5s g '33. M&N	95	100	Citizens St RR 1st g 5s '16. J&J	100		Oakland Traction Co—		
Indiana Union Traction—			Meriden H's RR ren g 5s '24. J&J	100		Gen con 5s Jan 18 '35. J&J 18		58
1st g 5s July 1 '33 op '08. A&O	73	80	Metropolitan RR—See Wash Ry			Oakl Trac cons 5s 1933. J&J		65
Indiana Nor 1st g 5s '33. A&O		79	Met St Ry—See N Y Rys			Oak Tran 1st con s f 5s '32 J&J		
Munc & Un Cy gu 5s '36 op J&J	70	80	Metropolitan West Side "L"—			Oak Tran 1st con g 5s '31 J&J		
Interborough-Metropol Co—			1st gold 4s 1938. F&A	75	75 1/2	Oak Tr Co con g 6s '18. J&J	84 1/2	89
Coll trust g 4 1/2s 1956. A&O	79	79 1/2	Exten gold 4s 1938. J&J			Oklahoma Ry—		
Interborough Rapid Transit—			Michigan United Rys—	80	84	1st & ref g 5s '41 opt '21. J&J	82 1/2	87 1/2
1st & ref g 5s '66 op tax-ex. J&J	98 1/2	98 1/2	1st & ref gold 5s 1936. M&N	96	98	Old Colony St Ry ref 4s '54. J&J	84	86
Internat'l Traction (Buffalo)—			Jack & Bat Crk 5s '23. J&J	97	100	New Bed Middleb & Brockt—		100
Coll tr 4s 1949. J&J	60	63	Jack Cons Tr 5s 1934. M&N	101		1st g 5s Jan 1 1920. J&J	99	
Buff Ry 1st con M 5s g'31. F&A	102		Mich Traction 1st 5s '21. J&J	94	96	So Shore & Bos g 5s '19. F&A		99
Cross St Ry 1st 5s g '32. M&N	102		Mich Trac Ext 1st 5s '23. J&J	98 1/2	100	Omaha & Council Bluffs St Ry—		95 1/2
Buffalo Trac 1st g 6s '48. J&D	101		Mich Ry 6% notes 1919. J&J			1st consol g 5s 1928. J&J		97
Buff Bell & Lan 5s 1927. J&D	98	100	Middlesex & Boston St Ry—	85	90	Omaha & Coun Bluffs Ry & Br		95 1/2
Buff & Lock 1st g 5s 1938. J&J	98		1st & ref g 4 1/2s 1932 opt. J&J	n	85	1st cons g 5s Jan 1 1928. J&J		95 1/2
Buff & Niag Falls Elec Ry—			Millvale Etna & Sharps—See P	hila Co	102	OmniBus Cable (San Fran)—See	United	RRs
1st M 5s g 1935. J&J	100		Mil El Ry & Lt—5s 1926. F&A	102	92 1/2	Oregon Electric Ry—		
2d mtg g 5s '21 op '01. J&J	90	93 1/2	Ref & ext 4 1/2s g '31 opt. J&J	89 1/2	90	1st g 5s 1933 opt. M&N	94	97
Internat Ry ref 5s 62op M&N	94	96	Gen & ref g 5s 1951 opt. J&D			Ottumwa (Iowa) Ry & Light—		93
Lockp & Ole 1st g 5s '20. J&J	59 1/2	60	Milw Light, Heat & Trac—			1st & ref g 5s 1924. J&J	90	100
Inter-State Rys—Coll tr g 4s			1st g 5s gu 1929 opt. M&N	99 1/2	101	Ottum Tr & L 1st 5s '21. A&O	97	100
1943 op 1913. F&A	59 1/2	60	Minneapolis St Rys—See Twin City			Pacific Elec Ry g 5s 1942. J&J	93 1/2	96 1/2
Interurban Ry & Terminal—			Mob Lt & RR—1st g 5s '37. J&D			California Pacific 5s '41. J&J		
1st g 5s Jan 1 1928. Q-J		100	Cons g 5s 1941. M&S			Los Angeles Pacific Co—		
Iowa Ry & Lt (Cedar Rapids)—			Mob St RR—1st g 5s '23 M&N			1st ref g 4s 1950 opt '15. J&J	76	80
1st & ref g 5s 1932 op '15. M&S	92 1/2	95	Monongahela St Ry—See Phila			L A-Pac RR con 5s '31 A&O	94	
Ironwood & Bessemer Ry & Lt			Monongahela Valley Traction—			L A Pa RR Cal 5s '43. M&S		89
1st s f g 5s '36 op aft '15. F&A	89	92	1st M g 5s 1942 opt '22. J&D			Los Ang & Pas 5s g 1928. J&J		96
Jackson & Battle Creek Trac	See Mich		Montreal Tramways & Power—	99 1/2	100	Pacific Pow & Lt—See under Gas	Cons, p	45
Jackson Consolidated Traction	United		Coll tr 6% g notes 1917. A&O			Pacific T&L coll tr g 5s '35 M&N	70	75
Jackson (Miss) Light & Tr—			Montreal Tramways—	93	95	Patacon Ry—See Pub Serv Corp		
1st s f g 5s 1922 opt '14. A&O	91	96	1st & ref g 5s 1941 opt. J&J	100		Peekskill Lt & RR—5s '30. A&O		94
Jacksonville Traction—			Montville St Ry—5s 1922. F&A	99		Penn & Mah Val—See Mah & A	Shen R y & Lt	85
1st con 5s Mich '31 opt. M&S	89	91	Morris Co (N J) Traction—	40	50	Pensacola El Co 1st g 5s '31. F&A		
Jacksonv El 5s '27 opt. M&N	97	100	1st g 5s June 15-35 opt. J&D 15			Peoria Bloom & Champ Trac—		
Jersey Central Traction—			Mt Wash St Ry—See Phila Co			1st g guar 5s 1938. M&N	98	102
Gen & ref 5s '54 op '14. J&D	85	90	Muncie Hartford & Ft Wayne—	80	85	Peoria Railway—		
Jer City Hob & Pat—See Public			1st g 5s 1935 opt 1925. J&J			1st&ref 5s '16 to '26 op gu F&A	93	96
Johnstown (Pa) Pass Ry—			Muncie & UnCTR—See Ind Un Tr			Philadelphia Company—		
Rrg g 4s 1931. J&D	85	87	Muscataine Light & Traction—			1st coll trust g 5s 1940. M&S	99 1/2	100
Joplin & Pitts Ry 1st 5s '30 op M&S	89	92	Cltz Ry & L 1st g 5s '17. A&O	98	100	Cons mtg coll tr g 5s '51. M&N	82	84
Kan City Ry & Lt Co 1st llen			Muskegon Trac & Lighting—			Conv deb g 5s 1919. F&A		95
ref g 5s 1913 opt. M&N 15	83	85	1st g 5s 1931 opt 1911. M&S	78	84	Conv deb g 5s 1922 opt. M&N		88
8% notes Sept 1 1912. M&S	80	90	Nashville Railway & Light—			Ardmore St 5s 1958. A&O	87	91
Central Elec g 5s 1914. M&N	80		Cons g 6s 1953 opt 1908. J&J	97 1/2	98	Central Trac 1st 5s 1929. J&J	96	100
K C Elev Ry 4s g '22. J&J	65	85	Ref and ext gold 5s 1958. J&J	85	87	Citizens' Trac 1st 5s 1927A&O	100	
G'd 6s, 1922. J&J	100	103	Nashville St Ry 5s 1925. J&J	99	101	Duquesne Trac 1st 5s '30. J&J	99	100
KC & Westp Belt 5s '26 op. J&J	89	91	Edgefield St cons 6s 1920. J&J	101	103	Fed St & P V 5s May 1 '42. J&J	95	98
Met Corrigan lss 5s 1916. J&J	100		McGavock & Mt Vernon—			Pt Pitt Trac 1st 5s 1935. J&D	94	98
Met St 5s 1910 ext to '13. M&N	92	96	Summer St 1st M 6s '26. J&J	109	111	Gas Cos—See Gas Secur, p 44		
Kan City-Western—1st ref g			2d series 6s July 1937. J&J	110	115	Millvale Etna & Sharps—		
5s 1925 opt Sept 1 '10. M&S	68	72	Nassau El—See Bldyn Rap Tr			1st g 5s 1923. M&N	95	97
Kentucky Trac & Terminal—			Newark Pass Ry—See Public Se	rv Corp		Monong St Ry 5s g 1928. J&D	93	
1st & ref gu 5s '51 op '14. F&A	85	90	New Bed Middleb & Brockt—See	Old Col ony		Willk&EPitt 1st g 5s '29 M&S	90	95
Lexington Ry 1st 5s '49. J&J			New Bedf & Onset 1st 5s '22. J&J	90	93	Mount Washington St Ry—		
Kentucky Util 6s '19 A & O '15	95	98	N H & Centrev 1st 5s g'33. M&S	101		1st & coll tr gu 5s 1933. A&O	90	95
Kings Co El—See Bklyn Rap Tr			N J & Hud Riv Ry & Ferry—	81 1/2	83	Pitts Alleg & M gen 5s '30A&O	97	100
Knoxville Railway & Light—			1st gold 4s 1950 opt. M&S			Pitts & Bir Tr 5s g 1929. M&N		99 1/2
Cons M 5s '45 op '10. M&S	96 1/2	100	New Orleans Ry & Light Co—	76 1/2	76 1/2	B K & A Trac 6s 1931. M&S	101	105
Ref & ext 5s 1946 op. J&D	82 1/2	83 1/2	Gen M 4 1/2s g 1935. J&J	65	85	Brownsv Ave 6s 1928. F&A	91	95
Knoxville Trac 5s 1938. A&O	102 1/2		Ref&gen5s'40op'19serA M&N	30		W Liberty 1st g 5s '30. J&J		97
Kokomo Marlon & W Trac—			Series B	30		Pitts & Charleroi 5s '32. M&N	90	95
1st g 5s July 1 1933. J&J	93 1/2	94 1/2	Deb g gu 6s 1916 opt. J&D	98 1/2	100	Pitts Trac 1st 5s 1927. A&O	99	100
Lackawanna & Wyo Val R T			Canal & Clalb 1st 6s '46. M&N	117		SoTracTrac&coll tr g 5s '50A&O	69 1/2	67 1/2
Coll tr 5s 1951. F&A	100 1/2	102	N O Cy RR—Gen g 6s '43. J&J	103 1/2	105	The 2d Ave Tr 5s 1934. J&D	88	93
Lake Sh Elec 1st con g 5s '23. J&J	90	93	N O Cy & Lake 5s 1943. J&J	105	109 1/2	United Traction 5s 1907. J&J	70	80
Gen g 5s Feb 1 1933. F&A	74	80	Power-house 6s 1917. J&J			West End Trac con 5s '38. J&J	92	97
Lor & Clev g 5s '27 op '17. J&J	96	98	NO&Carroll con 5s Feb '33. J&J	105	109 1/2	Philadelphia Rapid Transit—		
Sand Frem & So 5s 1936. J&J	87	77	Edison El 1st 5s 1929. J&J	100 1/2		Coll tr g 5s 1957 opt s f. F&A	92	95
Tol Frem & Nor 5s '20 op '05. J&J	97	99	N O Pow-House Co 5s '41. J&J	87	89 1/2	S f guar g 5s '63 opt '17. M&S	94	96
Lake St El—See Chic & Oak Pk			St Char'es St 1st g 4s '52. J&J			Darby Media & Ches St Ry—		
Laligh Valley Traction—			Newp't & Day'n—See Clin N'pt			1st 4 1/2s '36 opt '18 gu J&J		87
1st M g 5s Dec '35 opt. M&S	102 1/2	103	Newp't News&OldPt Ry & El Co	96 1/2	99	Market Street Elev Pass Ry—	92 1/2	92 1/2
1st M g 4s 1935. M&S	87 1/2	88 1/2	1st g 5s Nov 1 1938. M&N			1st g gu 4s 1955. M&N		

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Rows include various railway securities such as Portland Ry Lt & Power, South Jer G E & T, United Traction (Albany), and many others.

*Assessment paid. a Purchaser also pays accrued dividend. d Price per share, not per cent. / This price includes accrued int. k Last sale. n Nominal. s Sale price. z Ex-dividend. y Ex-rights. Min.—Minimum price on Montreal or Toronto Stock Exchanges.

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Chicago Rys partic cts ser 1	87 1/2	88		Jacksonville Traction com.	100	70		Pittsb & Birm--See Phila Co			
Series 2	24 1/2	25		Preferred	100	90	95	Portland (Ore) Ry Lt & Pow			
Series 3	3 1/2	4		Kansas City Ry & Lt com.	100	20	23	New stock (75% paid)	100	22	25
Series 4	1 1/2	1 1/2		Preferred	100	42	43	Porto Rico Rys Ltd	100		46
Chris & 10th Sts--See N Y Rys				Kentucky Securities Corp.	100	18	21	Presidio & Fer RR (San Fr)	100		
Cin Dayton & Tol Tr com.	100	17	20	Preferred	100		75	Providence Securities Co			
Cincinnati & Hamilton	100		70	Lake Shore Elec common	100		7	United Trac & Electric	100	85	90
Preferred	100		100	First preferred	100		90	Public Service Corp of N J	100	109 1/2	110
Cin New & Cov Lt & Trac.	100	82 1/2	90	Second preferred	100		20	Camden & Sub (\$5 paid)	25	18	20
Preferred	100		73	Lancaster Co(Pa) Ry & Lt pref	50	45	46	Consolidated Trac of N J	100	74	75
Cincinnati Street Ry	50	98 1/2	100	Preferred	50	15 1/2	15 3/4	Elizabeth & Trent com	50	50	60
Citizens' Pass--See Phila R T				Preferred	50	30 1/2	30 3/4	Preferred	50	50	80
Citizens Trac--See Phila Co				Little Rock Ry & Elec	100	90		Rapid Transit St Ry Co	100	225	
City Pass Ry--See Reading Tr				Preferred	100	80		So Jersey Gas Elec & Trac	100	126	130
City Ry (Dayton, Ohio)	100	100	138	Louisville Traction Co	100	74	75	Puget Sound Tr Lt & Pow	100	25	30
Preferred	100	120	150	Preferred	100	101	102 1/2	Preferred	100	80	85
Cleveland Ry	100	103 1/2	104	Manhat Elev Ry (N Y)	100	128	129	Quebec Ry Lt Heat & Pow	100		14 1/2
Clev Palmsv & Eastern	100			Mass Electric Companies	100		7	Railways Company General	100	d	8 1/2
Cleve Southw & Col Ry	100			Preferred, stamped	100		43	Reading Traction	50	d	28
Preferred	100			Memphis Street Ry com	100	38		City Passenger Ry	50	d	120
Columbia (SC) Ry Gas & El	100			Preferred	100	52		East Reading Electric Ry	50	d	73
Preferred	100			Mexico Tramway	100			Reading Transit & Lt, pref	50		21 1/2
Col Ry & Lt Co (40% paid)	100	24 1/2	25 1/2	Milw Elec Ry & Lt pref	100			Republic Ry & Lt com	100	20 1/2	21 1/2
Columbus Ry Pow & L com	100	40	41	Preferred	100	55	62	Preferred	100	70	73
Preferred A	70	70	73	Preferred	100		79	Richmond Light & RR	100		
Preferred B	70	70	73	Montreal Tramways com	100		220	Roch Ry & Light preferred	100	87	89
Com'lth Pow Ry & L com	100	55	57	Preferred	100		40	Rutland Ry Lt & Pow	100	3	
Preferred	100	83	84	Nashville Ry & Light pref	100	62		St Jos Ry Lt Ht & Pow rect	100		
Conny Island & Bklyn RR	100	95	100	New Bedford & Onset Ry	100	40	50	Preferred	100	68	72
Conn Ry & Lighting	100	54	58	New Eng Inv & Sec pref gu	100	90		San Fr-Oak Term Rys pf A	100	5	10
Preferred	100	60	63	New Ori Rys & Light Co	100	20		Savannah Electric Co	100	20	30
Cons Trac of N J--See Pub S C				Preferred	100	50 1/2		Preferred	100	10	15
Cont'n Pass--See Phila R T				New York Railways	100	18	21	Scioto Valley Trac com	100		
Cumb'ld Co (Me) P & L	100	45	47	Bleecker St & Full'n F'y	100	18	25	First preferred	100	75	85
Preferred	100	93	96	Bway & 7th Ave guar	100	165	175	Preferred	100	98	100
Dallas Elec Co common	100	25	30	Central Crostown 7%	100			So Jer Gas El & Tr--See Publ	c Service Corp		
1st preferred	100	85	88	Christopher & Tenth Sts	100			Southwest Missouri RR	100		
2d preferred	100		62	Eighth Ave	100	260	300	Spokane & Inl Emp--Cap stk	100		
Dayton & Western common	100		95	42d St & Grand St Ferry	100	220	260	Preferred cts	100	8	15
Preferred	100		105	Ninth Ave guar 6%	100	125	160	Springfield (Mo.) Ry. & L. pref	100	97	100
Denver & Northwestern Ry	100	35	40	Second Ave	100			Tampa Elec Co	100	140	145
Detroit United Ry	100	64	65	Sixth Ave	100	110	120	Tennessee Ry L & P com	100	8 1/2	9
Duluth Superior Trac Co	100		55	Twenty-third St guar	100	220	260	Preferred	100	3	36
Preferred	100	60	70	N Y State Rys common	100		53	Terre Haute Ind & East	100	8	10
Eastern Penn Rys com	100			First preferred	100	83	85	Preferred	100	34	38
East Read'g El--See R'd'g Trac				Norfolk Railway & Light	25		24 1/2	Terre Haute Tr & Lt pref	100		
East St Louis & Suburban	100	15	20	Northampton (Mass) St Ry	100	100	105	Third Ave Ry (N Y)	100	54 1/2	55
Preferred	100	50	55	Northern Ohio Tr & Light	100	50	57	Toledo Bowling Green & So	100		20
Eighth Ave--See N Y Rys				Preferred	100	96 1/2	97	Toledo Rys & Light Co	100		
Elmira W L & RR 1st pf v t c	100	102	106	North Texas Elec Co com	100	65	70	Toledo Trac. L & P com	100	10	12
El Paso Elec Co common	100	116	120	Preferred	100	84	87	Preferred	100	30	35
Preferred	100	96 1/2		Ohio Traction--Common	100	12 1/2	20	Toronto Railway	100	112 1/2	112 1/2
Fairm't Pk & Had--See Phila RT				Preferred	100		75	Tri-City Ry & Light Co	100		
Fairmount Park Transport'n	50		34	Omaha & Council Bluffs	100			Preferred	100		
Federal Light & Trac com	100	16	19	Preferred	100	75	80	23d Street--See N Y Railways			
Preferred	100	61	64	Ottumwa (Ia) Ry & Lt pref	100	85	90	Tw'n City Rapid Transit	100	98 1/2	99 1/2
Ft Wayne & Nor Ind Trac	100			Paducah Tr & Light com	100	5		Preferred	100		
Preferred	100			Preferred	100	20		Union St Ry (New Bed, Mass)	100	182 1/2	190
Galveston-Houston El Co	100	85	88 1/2	Pensacola Elec Co, com	100			Union Trac of Ind com	100		
Preferred	100	87 1/2	90	Preferred	100			First preferred	100		
Georgia Ry & El Co stmpd	100	113 1/2	118	Phila Co (Pittsburgh)	50	37 1/2	38	Second preferred	100		
Preferred	100	86 1/2	88	5% non-cum preferred	50	34	35	United Light & Rys com	100	48	51
Georgia Ry & Power com	100	10	11	6% cum preferred	50	40	41	First preferred	100	71	73
First preferred	100	70	74	Allegheny Traction	50			Second preferred	100	70	73
Second preferred	100	16	18	Citizens Traction	50	51	55	United Railways of St Louis			
Grand Rapids Ry preferred	100	60	70	Federal St & Pleasant Val	25		20	Common vot trust cts	100		7 1/2
Haltax Elec Tramway Co	100	min	160	Pittsburgh & B'ham Tr	50			Preferred	100		24
Havana Elec Lt & Power	100	78 1/2	80 1/2	United Traction preferred	50	15	25	United Rys & Elec (Balt) com	50	d	24 1/2
Preferred	100	96 1/2	100	Phila Rap Tran Vot Tr Cts	50	9 1/2	10 1/2	United Rys Investment Co	100	19 1/2	20
Holyoke Street Ry	100	118	120	Citizens' Passenger guar	50	270	275	Preferred	100	38 1/2	39
Houghton County Tr com	100			Continen Pass Ry (\$29 pd)	50	110	115	United Trac & Elec--See Prov	Sec Co		
Preferred	100			Fairm't Pk & Hadding'n	50	55	59	Virginia Ry & Power com	100		45
Illinois Traction common	100		61	Frank'l'd & Southwark Pass	50	340	350	Preferred	100	89	90
Preferred	100			Germantown Passenger	50	100	104	Wash Balt & Annap common	50	d	5
Indianap & Southeast Tr pf	100	75	85	Green & Coates Sts (\$15 pd)	50	115	117	Preferred	50	30	31
Indianapolis St Ry Co	100	92 1/2	97	Hestonville M & F com	50	38	40	Wash Ry & El common	100	91 1/2	92 1/2
Indiana Rys & Lt common	100	43	52	Preferred	50	58	60	Preferred	100	85 1/2	86 1/2
Preferred	100	98	100	Phila Cy Pass Ry (\$23 1/2 pd)	50	142	148	Washington Water Power Co	100	84	86
Indiana Union Traction	100			Phil & Gray's Fy (\$25 pd)	50	76	78 1/2	Western Ohio RR cts	100		
Interborough Metropolitan Co				Philadelphia Traction	50	77 1/2	78	West Penn Rys preferred	100	70	75
Common vot tr cts ext	100	23	23 1/2	Ridge Ave Pass (\$28 paid)	50	230	235	West Penn Traction pref	100	52	
Preferred	100	72 1/2	72 1/2	2d & 3d Sts Ry guar	50	230	235	West Penn Tr & Wat Pow	100	10	15
International Trac (Buffalo)	100		35	13th & 15th Sts Pass Ry	50	230	233	Preferred	100	20	25
Preferred	100		85	Union Pass (\$30 5-6 pd)	50	175	180	Winnipeg Electric Ry	100		180
Inter-State Rys preferred	10	8 1/2		Union Traction (\$17 1/2 pd)	50	35	35 1/2	Wisconsin Edison common	100	48	50
				West Phila Pass guar	50	188	195	Wisconsin-Minn L & P, pf. 100	100	94	100
								York (Pa) Rys common	50	d	8
								Preferred	50	d	30

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. n Nominal. * Sale price. t Stamped stock. u New stock. z Ex-dividend. y Ex-rights.

MISCELLANEOUS SECURITIES.

Quotations marked "f" indicate that accrued interest is included in the price. Prices not marked are "and interest," that is, purchaser has to pay accrued interest in addition to the price. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
COAL, IRON & STEEL BON DS.			Continen Coal 5s 52op'06. F&A	92		Lehigh Coal & Nav--		
Ala Steel & Shipbldg--See Tenn C I & RR.			Domia Coal 5s '40 op '10. M&N	93 1/2	93	Gen M g 4 1/2s May 1924. Q-P	106	
Beech Creek Coal & Coke Co	87	90	Dominton Iron & St 5s 1929 J&J			Funding 4s g July 1 1948. J&J	96	98
1st s f g 5s 1944op'07. J&D			Eastern Steel 1st 5s 31op'18 F&A	70	75	Col tr power 4 1/2s '21 op. J&D	99	100
Bethlehem Steel Corporation--			Fairmont Coal 5s 1931. J&J	93 1/2	96 1/2	Coll tr g 4 1/2s 1930 op. M&N	99 1/2	101
Beth St 1st ex g 5s '26 gu. J&F	100 1/2	100 1/2	Grand River Coal & Coke--See Col Fu & Iron			Con s f 4 1/2s 1954. J&J	99 1/2	
Beth St pur in 6s Aug '98. Q-F	116 1/2	117	Hock Val Products 5s '61 op. J&J	25	29	Leh & W-Barre Coal--See Cent RR of NJ p 34		
Beth St 1st l & ref 5s '42. M&N	91 1/2	91 1/2	Illinois Steel--Ob 4 1/2s '40. A&O	84 1/2	85	Maryland Steel 1st 5s 1922. F&A	94 1/2	96
5% notes June 11 1915 J&D 11	100 1/2	100 1/2	Indiana Steel Co			Mexican C & C 5s 1926 op. M&S	Ry p 35	19
Bon Air Coal 2d ser 6s '28. J&J	85	95	1st s f g 5s 1952 op '18. M&N	99 1/2	100	Monon Riv Con C&C's '49 A&O	113	116
Buffalo Iron 5s 1925. A&O	80	88	Inland Steel 1st 6s 1916-23. A&O	5.40	5.20%	National Tube 1st 5s 1952 M&N	98 1/2	99
Buffalo & Susq Iron 5s 1922 J&D	89		Ext'dref 6s '42 op '15. A&A. J&J	100 1/2	101	N Y & Wilkes-B Coal 6s '33 M&N	25	
Deb g 6s Jan '26 op '10. M&S	72 1/2	80	Jeff & Clear C&I 1st 5s '28. J&D	100		O'Gara Coal 5s 65 op. M&S		60
Cambria Steel 5% scrip 1916. . .	98	98 1/2	2d gold 5s 1926. J&D	90		Pennsylv C & C 1st 5s '32 op. J&J	95	97 1/2
5% scrip 1917.	97	97 1/2	Indiana Co 1st s f 5s '50. J&J	92		Pennsylv Steel 1st 5		

NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Table with columns for Bonds, Bid, Ask, and multiple columns of bond descriptions and prices. Includes sections for Bonds, AND POWER BONDS, and various utility and industrial securities.

5 Basis. / This price includes accrued interest. & Last sale. n Nominal. # Sale price. Min.—Minimum price on Montreal or Toronto Exchanges.

NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various securities such as Philadelphia Suburban Gas & El, Portland (Me) El, etc.

Basils. / This price includes accrued interest. k Last sale. n Nominal. * Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns for Bonds, Stocks, Bid, Ask, and various company names like Mexican Petroleum of Del Ltd, Morris & Co, Acushnet Mill Corp, etc.

b Basis. d Price per share not per cent. f New stock. / This price includes accrued interest. k Last sale. n Nominal. s Sale price.

NOTICE—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with multiple columns for Stocks, Par, Bid, Ask, and various security listings including ELEC. GAS & POW, INSURANCE STOCKS, MARINE INSURANCE SCRIP, and MINING STOCKS.

a Purchaser also pays accrued int. b Assessment paid. c 2d install. paid. d Price per share, not per cent. A Par value \$1,000. f Par value \$100. g Ex-div. h Ex-rights. i Ex-special dividend.

Stocks. Par.			Stocks. Par.			Stocks. Par.			Stocks. Par.		
Bid.	Ask.	Per	Bid.	Ask.	Per	Bid.	Ask.	Per	Bid.	Ask.	Per
East St R E Tr(B) 100	101		MISCELLANEOUS			British Col Fish & Packing 100	50		Gen Baking 100		
Enslay Land Co 75	90		Adams Express 100	92	96	Broad Brook Co 25			Preferred 100		
Essex St Tr (Bos) 85	95		Aeolian-Weber 100	15	25	Brown Shoe 100			Gen Chemical 100	210	215
Factory Bld Tr(B) 85	85		Preferred 100	70	85	Preferred 100			Preferred 100	108	109
Fifty Assoc (Bos) 100			Aetna Explosives 100	115	125	Brunswick-Balke 100			General Motors 100	143 1/2	144 1/2
Haymarket Tr (B) 65	65		Preferred 100	90	100	Collender pf 100	104	108 1/2	Preferred 100	100	101 1/2
Hotel Bellev Tr(B) 100			Alaska Pack Assn 100	94 1/2		Brunswick Term & Ry Sec 100	5	7	Gen Petroleum 100		
Hotl Tr, T'raine(B) 100	112		Albany (N Y) Safe 100	125		Burns Bros 100	65	68	Gen Ry Signal 100	75	
Huntington Cham Tr (Boston) 75	85		Allis Chalmers Mfg Com v t c 100	18 1/2	19	Preferred 100	102	104	Preferred 100	85	90
Journal Bld Tr (B) 40	40		Am v t c 100	53 1/2	53 1/2	Butterfield Co 100	28	31	Globe-Wernicke 100	130	140
Kimball Bld Tr(B) 52	60		Am Agri Chem 100	57 1/2	58 1/2	California 100	132	123	Preferred 100	100	115
Lovejoy's Wh Tr(B) 98	103		Preferred 100	91 1/2	95	Petrl'm Corp 100	18	18 1/2	Goodrich (B F) 100	51 1/2	51 1/2
Merch R E Tr(Bos) 600	600		Am Bank Note 50	32	35	Calif Fr Can Assn 100	44 1/2	45 1/2	Preferred 100	102	102 1/2
Municipal R E Tr(B) 97	101		Preferred 50	48	50	Preferred 100			Goodyear Tire & Rubber pref 100	104	105
Old South Bld Ass 50	60		Am Beet Sugar 100	49 1/2	50	Calumet & Chic Can & Dock 100	50		Gorham Mfg pf 100	114	120
Oliver Bld Tr (B) 100			Preferred 100	84	100	Canada Cement 100			Gottlieb-Bauer 100		
Paddock Bld Tr(B) 95	80		American Book 100	165		Preferred 100	28	30 1/2	Straus Brew 100		
Pem'ton Bld Tr (B) 60	60		Am Brake Sh & F 100	99 1/2	102 1/2	Can Con Rub 100	99 1/2	97	Gray & Dudley 100	95	98
Post Of Sq Tr (B) 65	80		Bkrs Tr ctf dep 100	101 1/2		Preferred 100	7 1/2	7 1/2	Great Lakes Tow 100		14
Pray Bld Tr (Bos) 20	20		American Brass 100	155		Can Con Rub 100	99 1/2	97	Preferred 100	80	84
Qcy Mark R pf (B) 99	101		Preferred 100	42 1/2	43	Casein Co of Am 100	10	15	Great South Lumber 100	80	90
R E Assoc (Bos) 70	80		American Can 100	100	100 1/2	Casein Co of Am 100	10	15	Great West Sug 100	65 1/2	67 1/2
Realty Associates of Brooklyn 100	104		Am Car & Fdry 100	57 1/2	58	Casein Co of Am 100	10	15	Preferred 100	100	101
Som'set H Tr (B) 65	65		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Guggen'h'm Exp 25	62 1/2	63
South St Tr (Bos) 97	97		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Hackensack Wat 25		
South Term Tr (B) 70	70		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Preferred 25	18	22
State St Associates (Boston) 70	70		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Hale & Kilburn 100	73	76
State St Ex (Bos) 88	75		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Harbison-Walker Refractories 100		
Suffolk R E Tr(B) 650	800		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Preferred 100	98	
Summer St Tr (B) 75	85		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Hartford Carpet 100		117
Term Hotel Tr(B) 92	85		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Preferred 100	125	
Preferred 85			Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Hart, Schaffner & Marx pref 100	108	110
Texas Pacific Land Trust certfs 101	101		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Havana Tob 100	1 1/2	3
Trem't Bld Tr (B) 97	103		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Preferred 100	5	10
Trintn Tr (Bos) 93	100		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Hawaiian Com & Sugar 25	35	
University Associates (Camb) 85	85		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Helme (GW) Co 100	165	190
Western R E Tr 130	136		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Preferred 100	114	118
Winthrop Bld Tr(B) 70	70		Am Caramel 100	115	116 1/2	Casein Co of Am 100	10	15	Hendee Mfg 100	28	32
TELEGRAPH & TELEPH STOCKS											
Am Dis Telg (NY) 100	17	20	Am Dis Telg (NJ) 100	62	65	Am Tel & Cab gu 100	60	62	Amer Tel & Tel 100	122 1/2	122 1/2
Am Dis Telg (N) 100	62	65	Am Tel & Cab gu 100	60	62	Amer Tel & Tel 100	122 1/2	122 1/2	Bell Telg (Can) 100	148	147
Am Tel & Cab gu 100	60	62	Amer Tel & Tel 100	122 1/2	122 1/2	Bell Telg (Can) 100	148	147	Cent & SA Telg 100	120	122
Amer Tel & Tel 100	122 1/2	122 1/2	Bell Telg (Can) 100	148	147	Cent & SA Telg 100	120	122	Chn & Sub Bell Tp 50	193	200
Bell Telg (Can) 100	148	147	Cent & SA Telg 100	120	122	Chn & Sub Bell Tp 50	193	200	Commer Un(gu) 25	95	105
Cent & SA Telg 100	120	122	Chn & Sub Bell Tp 50	193	200	Commer Un(gu) 25	95	105	Domlnion Telegr (Canada) 50		
Chn & Sub Bell Tp 50	193	200	Commer Un(gu) 25	95	105	Domlnion Telegr (Canada) 50			Empire & Bay State Telegr 100	62	72
Commer Un(gu) 25	95	105	Domlnion Telegr (Canada) 50			Empire & Bay State Telegr 100	62	72	Franklin Tg (gu) 100	40	46
Domlnion Telegr (Canada) 50			Empire & Bay State Telegr 100	62	72	Franklin Tg (gu) 100	40	46	Gold & Stk Tg 100	111	117
Empire & Bay State Telegr 100	62	72	Franklin Tg (gu) 100	40	46	Gold & Stk Tg 100	111	117	Ill & Miss Telg 50	62	72
Franklin Tg (gu) 100	40	46	Gold & Stk Tg 100	111	117	Ill & Miss Telg 50	62	72	Internat Ocean Telg (guaranteed) 100	97	103
Gold & Stk Tg 100	111	117	Ill & Miss Telg 50	62	72	Internat Ocean Telg (guaranteed) 100	97	103	Keystone Telg 50	15	15 1/2
Ill & Miss Telg 50	62	72	Internat Ocean Telg (guaranteed) 100	97	103	Keystone Telg 50	15	15 1/2	Preferred 50	68 1/2	69
Internat Ocean Telg (guaranteed) 100	97	103	Keystone Telg 50	15	15 1/2	Preferred 50	68 1/2	69	Kinloch Long Dist Telephone 100	120	
Keystone Telg 50	15	15 1/2	Preferred 50	68 1/2	69	Kinloch Long Dist Telephone 100	120		Louisv Home Tp 100	107 1/2	
Preferred 50	68 1/2	69	Kinloch Long Dist Telephone 100	120		Louisv Home Tp 100	107 1/2		Marconi Wireless Tel of Am 5	2 1/2	2 1/2
Kinloch Long Dist Telephone 100	120		Louisv Home Tp 100	107 1/2		Marconi Wireless Tel of Am 5	2 1/2	2 1/2	Mexican Telg 100	210	213
Louisv Home Tp 100	107 1/2		Marconi Wireless Tel of Am 5	2 1/2	2 1/2	Mexican Telg 100	210	213	Mex Telg & Telg 10	1	1
Marconi Wireless Tel of Am 5	2 1/2	2 1/2	Mexican Telg 100	210	213	Mex Telg & Telg 10	1	1	Preferred 10		
Mexican Telg 100	210	213	Mex Telg & Telg 10	1	1	Preferred 10			Mich State Telg 100	89	90
Mex Telg & Telg 10	1	1	Preferred 10			Mich State Telg 100	89	90	Preferred 100	138	
Preferred 10			Mich State Telg 100	89	90	Preferred 100	138		Montreal Telg 40	138	
Mich State Telg 100	89	90	Preferred 100	138		Montreal Telg 40	138		Mountain States Telg & Teleg 100	101	102
Preferred 100	138		Montreal Telg 40	138		Mountain States Telg & Teleg 100	101	102	N E Telg & Telg 100	128	130
Montreal Telg 40	138		Mountain States Telg & Teleg 100	101	102	N E Telg & Telg 100	128	130	Northwest Tg (gu) 50	106	113
Mountain States Telg & Teleg 100	101	102	N E Telg & Telg 100	128	130	Northwest Tg (gu) 50	106	113	Ohio State Telg 100		
N E Telg & Telg 100	128	130	Northwest Tg (gu) 50	106	113	Ohio State Telg 100			Preferred 100		
Northwest Tg (gu) 50	106	113	Ohio State Telg 100			Preferred 100			Pac & Atl Tg (gu) 25	62	72
Ohio State Telg 100			Preferred 100			Pac & Atl Tg (gu) 25	62	72	Pacific Telg & Tg 100	32 1/2	34
Preferred 100			Pac & Atl Tg (gu) 25	62	72	Pacific Telg & Tg 100	32 1/2	34	Preferred 100	88 1/2	94
Pac & Atl Tg (gu) 25	62	72	Pacific Telg & Tg 100	32 1/2	34	Preferred 100	88 1/2	94	Providence Telg 50	92	96
Pacific Telg & Tg 100	32 1/2	34	Preferred 100	88 1/2	94	Providence Telg 50	92	96	South & Atl Tg (gu) 25	86	95
Preferred 100	88 1/2	94	Providence Telg 50	92	96	South & Atl Tg (gu) 25	86	95	Southern NE Tp 100	137	139
Providence Telg 50	92	96	South & Atl Tg (gu) 25	86	95	Southern NE Tp 100	137	139	Toledo Home Tp 100	78	
South & Atl Tg (gu) 25	86	95	Southern NE Tp 100	137	139	Toledo Home Tp 100	78		Tri-State Telg & Teleg 10	10	
Southern NE Tp 100	137	139	Toledo Home Tp 100	78		Tri-State Telg & Teleg 10	10		Preferred 10	10	
Toledo Home Tp 100	78		Tri-State Telg & Teleg 10	10		Preferred 10	10		Western Un Tel 100	69	69 1/2
Tri-State Telg & Teleg 10	10		Preferred 10	10		Western Un Tel 100	69	69 1/2	TITLE GUARANTEE & SAFE DEPOSIT STOCKS		
Preferred 10	10		Western Un Tel 100	69	69 1/2	TITLE GUARANTEE & SAFE DEPOSIT STOCKS			Amer Surety 50	120	140
Western Un Tel 100	69	69 1/2	Amer Surety 50	120	140	Bond & M Guar 100	285	290	Casualty of Am 100	100	
Amer Surety 50	120	140	Bond & M Guar 100	285	290	Casualty of Am 100	100		Chicago T & Tr 100	209	210
Bond & M Guar 100	285	290	Casualty of Am 100	100		Chicago T & Tr 100	209	210	City SD (Alb NY) 100	125	
Casualty of Am 100	100		Chicago T & Tr 100	209	210	City SD (Alb NY) 100	125		Columbia Title (Washington) 5	5	
Chicago T & Tr 100	209	210	City SD (Alb NY) 100	125		Columbia Title (Washington) 5	5		Fidelity & D (Md) 50	139	141
City SD (Alb NY) 100	125		Columbia Title (Washington) 5	5		Fidelity & D (Md) 50	139	141	Ist Mg Gu N Y 100	90	100
Columbia Title (Washington) 5	5		Fidelity & D (Md) 50	139	141	Ist Mg Gu N Y 100	90	100	K C (Mo) Casual 100	6 1/2	7
Fidelity & D (Md) 50	139	141	Ist Mg Gu N Y 100	90	100	K C (Mo) Casual 100	6 1/2	7	Kentucky Title 100	110	
Ist Mg Gu N Y 100	90	100	K C (Mo) Casual 100	6 1/2	7	Kentucky Title 100	110		Lawyers' M Co 100	185	190
K C (Mo) Casual 100	6 1/2	7	Kentucky Title 100	110		Lawyers' M Co 100	185	190	Louisville Title 100	115	
Kentucky Title 100	110		Lawyers' M Co 100	185	190	Louisville Title 100	115		Maryland Gas Co 25	84	85
Lawyers' M Co 100	185	190	Louisville Title 100	115		Maryland Gas Co 25	84	85	Mortgage Bond 100	110	115
Louisville Title 100	115		Maryland Gas Co 25	84	85	Mortgage Bond 100	110	115	Nashv Title Co 100	95	110
Maryland Gas Co 25	84	85	Mortgage Bond 100	110	115	Nashv Title Co 100	95	110	Nat Surety Co 100	167	172
Mortgage Bond 100	110	115	Nashv Title Co 100	95	110	Nat Surety Co 100	167	172	N Y Mort & Sec 100	130	137
Nashv Title Co 100	95										

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Lord & Taylor 100	10	10	NY&E Riv Fy 100	---	---	Rumely (M) Co 100	3 1/2	4	Union Oil 100	62 1/2	62 1/2
1st pref 100	40	50	NY&KyCo vic 100	50	55	Preferred 100	9 1/2	9 1/2	Un Provident 100	---	63
2d pref 100	10	30	Pt vot tr cts 100	70	80	Saco-Lowell Co	---	---	Un Sand & Mat 100	69	---
Lorillard (P) 100	172	182	Nicholson Ele 100	245	260	Common 100	95	100	Un Stock Yds	---	---
Preferred 100	115	118	Niles-Bem-P'd 100	70	70	Preferred 100	102	105	Un So Omaha 100	95	96
Louisv Pub Whse 100	---	---	Preferred 100	88	96	Safety Car H&L 100	103	106	Un Switch & Sig 50 d	---	106 3/4
Louisv Tob Whse 100	18 1/2	21	Nor & W Stboat 100	---	---	St L Cot Comp 100	---	38	Preferred 50 d	107	107 1/2
Preferred 100	---	102	North Amer 100	77 1/2	78	St Louis Transf 100	---	---	Untd Clg Mfrs 100	47 1/2	49
MacAndrews & Forbes 100	195	205	NWStatesPortCom	---	---	Savage Arms 100	151	165	Preferred 100	103 1/2	104 1/2
Mackay Cos 100	80	83	Common 100	70	80	Sears, Roebuck & Co com 100	137 1/2	138 1/2	Untd Clg Stores	---	---
Preferred 100	67 1/2	68 1/2	Preferred 100	90	100	Preferred 100	124 1/2	125 1/2	of Am com 100	103	108
Manhat Shirt 100	60	63 1/2	Ogilvie Fl Mills 100	126	130	Securities Corp	---	---	Preferred 100	110	120
Preferred 100	100	104	Ohio Fuel Oil 1 d	13	14	General 100	25	30	New com 100 d	10 3/4	10 1/2
Manhat Transit 20 d	7 1/2	15-16	Old Domn SS 100	90	98	Preferred 100	85	90	Unite Dry Gds 100	---	50
Manufact d Rub 10 d	4 1/2	4 1/2	Otis Elevator 100	71	73	Shredded Wheat Co	---	---	Preferred 100	60	65
Preferred 10 d	---	---	Preferred 100	91 1/2	93	Common 100	min	92	Unite Fruit 100	139 1/2	140
Marin Co Water 100	---	---	Pabst Bwg pref 100	---	90	Preferred 100	min	93	Unite Pet 100	62 1/2	65
May (The) Dept	---	---	Pac Coast Co 100	---	63	Preferred 100	---	66	Un Prof Shar 1 d	3 9-16	3 5-8
Stores Co com 100	40 1/2	45	1st pref 100	---	---	Silversmiths Co 100	---	100	Un Sh Mach Cor 25 d	62 1/2	63 1/2
Preferred 100	96	99	2d pref 100	---	---	Preferred 100	---	---	Preferred 25 d	28 1/2	28 1/2
Maxwell Mot 100	52 1/2	53	Pacific Mail SS 100	22 1/2	23	Singer Mfg 100	245	---	U S Bob & Shut 100	25	40
1st pref 100	84 1/2	85	Packard Mot pf 100	98 1/2	100	Sioux C'y Stk Yds 100	25	35	Preferred 100	95	---
2d pref 100	41 1/2	41 1/2	PeckStow & Wilc 25 d	22	25	Smyth Mfg Co 100	85	95	USCastIP&Fdy 100	14	16
Merg Linotyps 100	191 1/2	192 1/2	Penn Salt Mfg 50 d	93 1/2	94 1/2	So Porto Rico Sug 100	37	61	Preferred 100	44	45
Mexican Petrol 100	89 1/2	89 1/2	Penn Traffic 2 1/2 d	---	2	Preferred 100	84	100	U S Envelope 100	135	145
Preferred 100	88	92	Pettib Mulliken 100	23 1/2	25	Spring Val Wat 100	---	51	Preferred 100	103	106
Mil & Ch Brew pf 10 d	20	25	1st preferred 100	87	100 1/2	Stand Coupler 100	25	35	U S Express 100	67 1/2	68 1/2
Minneapolis 100	100	115	Phelps Dodge Co 100	230	250	Preferred 100	100	100	U S Finishing 100	7	12
Preferred 100	---	---	Pierce, Butler & Pierce Mfg pf 100	---	---	Stand Milling 100	62	53 1/2	Preferred 100	30	35
Molina Plow 1st pref 100	100	101	Pittab Brewing 50 d	6	6 1/2	Preferred 100	57	70 1/2	U S Glass 100	---	18
Montgomery Ward & Co, pref 100	112	112 1/2	Preferred 50 d	20	20 1/2	Standard Oil—See Unilate d Secur	---	---	U S Ind Alcohol 100	44	45
Mt Olivet Cemetery (Nashville) 100	95	105	Pittsb Pl Glass 100	110	105 1/2	Standard Screw 100	110	125	Preferred 100	88	90
Nashville Wareh & Elevator 100	20	30	Plimpton Mfg Co 100	110	---	Preferred A 100	82	---	U S Play Card 100	170	175
Nashv Woolen M 100	---	---	Pope Mfg 100	---	1	Preferred B 100	97	100	U S Print of O 100	50	50
Nat Biscuit 100	120	122	Preferred 100	---	3	Stanley Rule & Level (N Brit) 100	390	405	U S Realty & Im 100	40	44
Preferred 100	120	122	Porto-Rican Am Tobacco 100	195	205	Stanley Works 25 d	57	58	U S Red & Refg 100 s	1 1/2	1 1/2
Nat Candy 100	---	9	Pratt & Cady 100	---	---	Stern Bros pref 100	5 d	3	Preferred 100 s	5	5 1/2
1st pref 100	---	100	Pratt & Whit pf 100	102	---	Stetson (J B) 100	20	28	U S Rubber 100	70 1/2	71
2d pref 100	---	80	Pressed Steel Car 100	57 1/2	58	Preferred 100	350	360	1st preferred 100	107	107 1/2
Nat Carbon 100	---	138 1/2	Preferred 100	100	103	Stewart-Warner Speedometer 100	70	70 1/2	2d preferred 100	---	---
Preferred 100	---	107 1/2	Proc & Gamble 100	575	590	Preferred 100	101 1/2	103 1/2	USSM Ref & Min 5 d	40 3/4	40 3/4
Nat Cloak & Suit 100	73 1/2	75 1/2	Producers' Oil 100	185	195	Street's Western Stable Car L 100	1 1/2	2 1/2	Preferred 5 d	40 3/4	47
Preferred 100	105 1/2	107 1/2	Pullman Co 100	160	161 1/2	Preferred 100	---	---	U S Ref 100	31 1/2	31 1/2
Nat Enam & Stpg 100	16 1/2	16 1/2	Pure Oil 5 d	14 1/2	15	Stable Car L 100	1 1/2	2 1/2	Va-Caro Chem 100	31 1/2	31 1/2
Preferred 100	87	87	Quaker Oats 100	265	270	Preferred 100	---	---	Preferred 100	95	100
Nat Fire-Proof 50 d	5	5 1/2	Preferred 100	105 1/2	105 1/2	Studebaker Corp 100	76 1/2	77	Vulcan Detin 100	9	11
Preferred 50 d	17	18	Ry Stl Spring 100	35 1/2	35 1/2	Preferred 100	101	102	Walham Watch 100	17	20
Nat Lead 100	69	69 1/2	Preferred 100	93	95	Sulzberger & Sons Preferred 100	91	93	Preferred 100	85	91
Preferred 100	109	112	Reece Button-Hole Machine 10 d	16 1/2	16 1/2	Swift & Co 100	109	109 1/2	Wash Market 50 d	17 1/2	17 1/2
Nat Machine 25 d	---	---	Remington Typew-Common 100	10	12	Texas Company 100	137	139	Wells Fargo & Co 100	96	96 1/2
Preferred 100	120	124	1st pref 100	60	63	Tobacco Prod 100	56	58	Welsch Co com 100	4	5
Nat Refining 100	120	124	2d pref 100	35	45	Preferred 100	100	100 1/2	Western Stone 100	4	---
Nat Sugar Refg 100	92 1/2	95	Reynolds (R J) Tobacco 100	315	325	Torrington Co 25 d	33	34	Westing Air Br'ke 50 d	133 1/2	134
New Departure Mfg com 100	137	140	Preferred 100	118	120	Preferred 25 d	28	29	Westing Auto Air & St Coupler 100	25c	1
Preferred 100	106	---	RI Perk Horse S 100	---	---	Tronton Pott 100	3 1/2	5	Westing Mach 50 d	16	25
New Eng Cot'y n 100	---	20	Preferred 100	28	---	Underw Typew 100	66	72	Weym-Brut Co 100	225	280
Preferred 100	---	25	Rich & Ont Nav 100	---	---	Preferred 100	98 1/2	106	Preferred 100	114	120
New Haven Wat 50 d	84	87	Riker & Hegeman (Corp for stk of) 5 d	7 1/2	8	Un Bag & Paper 100	6 1/2	6 1/2	Willya-Overland 100	115	116
N J Zinc 100	625	635	Royal Bak Pow 100	150	160	Preferred 100	27	29	Preferred 100	100 1/2	101 1/2
New Ori Brew 100	---	---	Preferred 100	101 1/2	102	Union Carbide 100	163	163 1/2	Winchester Repeat Arms 100	1350	---
Preferred 100	---	50	Rub Goods M pf 100	105	110	Un Dally (St L) 100	---	---	Woman's Hotel 100	60	70
N Y Air Brake 100	97 1/2	98	---	---	---	Union Ferry (NY & Brooklyn) 100	33	35	Woolw' th (FW) 100	104 1/2	106 1/2
N Y Dock 100	---	---	---	---	---	---	---	Preferred 100	119	120	
Preferred 100	---	---	---	---	---	---	---	Worthington (H R) pref 100	50	60	
---	---	---	---	---	---	---	---	Yale & Towne 100	140	150	
---	---	---	---	---	---	---	---	Young (J S) Co 100	160	170	

a Purchaser also pays accrued dividend. b New stock. d Price per share, not per cent. & Last sale. n Nominal. s Sale price. t Ex-stock div. z Ex-dividend. y Ex-rights. u Ex cash and stock dividend.

STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net	Bonds	Bid	Ask	To Net
ALABAMA				Phoenix 4 1/2s 1950 op '30 J&J	95 1/2	97 1/2	---	Oakland—5 1/2s 1915-'43 F&A	---	---	4.40
4s renewal Cl C 1956 J&J	99	101	---	5s School Mar 1933	101 1/2	103	---	4 1/2s Mun Imp 1915-'43 F&A	---	---	4.40
4s Currency fund'g 1920 J&J	97	100	---	5s Jan 1 1954 op 1934 J&J	6 5/8	4.80	---	4 1/2s Jan 15 1918-'47 J&J	---	---	4.40
8 1/2s renewal Jan 1956 J&J	---	90	---	Prescott—5s 1948 J&J	107 1/2	109	---	4 1/2s Sch & Jne '15-'51 J&D	---	---	4.40
Birmingham 6s ref '23 F&A	b 5 1/2	4.70	---	Tucson—5s Water 1950 J&J	107 1/2	109	---	Oakland S D 4s '15-'44 J&J	---	---	4.40
5s Improv Sep 15 1921 M&S	b 5 1/2	4.70	---	4 1/2s W W Mch 10 '38 M&S 10	101 1/2	103	---	Orange Co 5s '16-'45 M&S	---	---	4.60
5s School 1924 J&J	b 5 1/2	4.70	---	ARKANSAS				Pasadena—4s Jan 16-'42 J&J	---	---	4.60
5s Sewer 1938 J&J	b 5 1/2	4.70	---	Ft Smith—5s 1926 A&O	---	---	---	4 1/2s Wat-Pl't '17-'36 A&O	---	---	4.60
5s Fund Sep 30 '41 M&S 30	b 5 1/2	4.70	---	5s W W 1918-1926 M&N	---	---	---	Pasad S D 4 1/2s '16-'22 Sep 15	---	---	4.70
Jefferson Co—6s 1921 A&O	64.90	4.70	---	St Francis Levee Dist	---	---	---	Redlands—5s '22-'51 M&N	---	---	4.80
6s Dec 1 1917 J&D	64.90	4.70	---	6s Oct 1 1943 opt '33 J&J	102	104	---	Riverside 5s 1915-'53 J&D	---	---	4.80
6s July 15 1920 J&J	67.00	4.80	---	6s 1947 opt 1937 J&J	103	105	---	Riverside Co 5s '25-'54 M&N	b 4.65	4.55	---
4 1/2s July 1 1931 J&J	97	100	---	5 1/2s 1945-1964 J&J	97	100	---	Sacramento 4s Jan '16-'45 op	---	---	4.00
4 1/2s Hospital 1963 J&J	98	101	---	5s 1949 opt 1929 J&J	90	93	---	Sacramento Co 4 1/2s Dec 10 1917-1946 J&D	---	---	4.60
Mobile—5s Sewer 1942 M&N	99	101	---	CALIFORNIA				San Diego 5s W W '16-'54 A&O	---	---	4.75
5s School 1943 J&D	99	101	---	4s Harb Imp 1385 op '50 J&J	---	4.20	---	4 1/2s 1915-1941 J&J	---	---	4.75
4 1/2s Refunding 1937 A&O	95	97	---	4s High July 3 1944 J&J 3	---	4.20	---	4 1/2s Wh & Har '16-'52 J&J	---	---	4.75
4 1/2s Wat & Sew '39 J&J	95	97	---	4s High Jly 3 '19 & '20 J&J 3	---	4.20	---	San Francisco 5s g '16-'55 J&J	64.80	4.70	---
Mobile Co 5s ref 1928 M&S	100	103	---	Alameda—4s '15 to '41 J&D	---	4.60	---	5s Munic. 1917-1960 J&J	64.80	4.70	---
5s Ref 1931 J&D	100	103	---	4 1/2s Mun Imp '16-'48 A&O	---	4.60	---	5s 1916-1939 M&N	64.80	4.70	---
5s Road Feb 1932 F&A	100	103	---	Bakersfield 5s '15-'52 A&O	---	4.75	---	3 1/2s g July 1 1915-'44 J&J	64.80	4.70	---
4s C H & Jall 1926 J&J	92	95	---	Berkley 5s 1942-1951 J&J	---	4.60	---	San Joaquin Co 5s '15-'49 J&J	---	---	4.60
Montgomery—6s 1924 J&J	64.80	4.80									

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	BONDS	Bid.	Ask.	To Net.
Delta Co 5s ref '30 op '20 J&D	99	101	---	Italian Govt 3 1/2s perpet J&J	---	---	---	GEORGIA	---	---	---
Denver 5s Oct 1919. A&O	100	103	---	Japanese Government	---	---	---	4 1/2s ref 1916. J&J	100	100 1/2	---
5s Aug 15 1928. F&A 15	106	107 1/2	---	4 1/2s E '25 op '10. F&A 15	6 77 1/2	79 1/2	---	4 1/2s Act of 1884-1915. J&J	100	100 1/4	---
Denver S D 4 1/2s '17op'07J&D	---	107	---	4 1/2s E 1925 opt 1910 (2d series). J&J 10	6 76	76 1/2	---	4 1/2s 1922. J&J	102	103 1/2	---
Garfield Co	---	---	---	4s E '54 op '10. J30 & D 31	---	70 3/4	---	4 1/2s ref 1935-1945. J&J	---	6 4%	---
5s reldg May 1933 op '23.	100	101	---	4s E Jan '31 opt after 1921.	---	70 3/4	---	4s July 1 1926. J&J	100	---	---
Grand Jct 5s '26 op '21 J&J	99	101	---	Neth'd Gov 5s '18-'30. F&A	---	---	---	3 1/2s Jan 1917-1935. J&J	b 4.05	4.00%	---
Gunnison Co 4s '19op'09A&O	85	90	---	Norway 6s Oct 15 '16. A&O 15	99 1/2	---	---	Athens-5s 1922. M&N	---	---	---
Lake Co 4s Nov '21op'11A&O	88	---	---	6s Oct 15 1917. A&O 15	99 1/2	---	---	Atlanta	---	---	---
Las Animas Co	---	---	---	Philippine Islands	---	---	---	4 1/2s Redemp 1916. J&J	b 4.35	4.25%	---
4 1/2s 1931 opt 1921. J&J	98	99	---	4s g L Pur '34 op '14. Q-F	---	100	---	4 1/2s 1922. J&J	b 4.35	4.25%	---
Ourray Co-4s '21 op '11 F&A	---	4.65	---	4s P Wks & Imp 1935. Q-M	98	99 1/4	---	4 1/2s Jan 1 1940. J&J	b 4.35	4.25%	---
Pueblo 6s Sept 1 1921. M&S	---	4.65	---	4s Imp 1936 op 1916. F&A	---	---	---	4 1/2s Sewer '16-'40. J&J	b 4.35	4.25%	---
5s 1918 op 1913. J&D	---	4.65	---	Manila RR (South Lines)	---	---	---	4s Water May 31 '23. J&J	b 4.35	4.25%	---
Pueblo Co 4 1/2s '31op'21J&J	---	4.65	---	1st g 4s '39 gu op. M&N	---	---	---	3 1/2s July 1 '31 & '33. J&J	b 4.35	4.25%	---
Pueblo Co S D No 20 4 1/2s 1932. M&S	---	4.65	---	Philippine Railway	---	---	---	Augusta-6s 1921. M&N	b 4.50	4.35%	---
Rio Grande Co 5s '19op'09F&A	98	100	---	1st g 4s '37 a f op gu. J&J	---	60	---	4 1/2s Red May 1 '24. M&N	b 4.50	4.35%	---
Trinidad 5s '32 op '22. A&O	99	101	---	Porto Rico-4s 1916-'33 J&J	99	99 1/2	---	4 1/2s Flood Prot '42. M&N	b 4.50	4.35%	---
CONNECTICUT				4s Jan 1 1937 opt '22. J&J	99	99 1/2	---	4s refunding 1934. J&J	b 4.50	4.35%	---
4s July 1 1936. J&J	102 1/2	103 1/2	---	4s Jan 1 1944-1950. J&J	99	99 1/2	---	3 1/2s April 1930. A&O	b 4.50	4.35%	---
Ansonia 4 1/2s 1916-44. A&O	b 4.25	4.15%	---	Prussian Govt 3s perpet A&O	---	---	---	Brunswick-5s Jan '21. J&J	100	102	---
Bridgeport-4 1/2s CH '18J&J	100 1/2	---	---	Russian 4s of 1902 opt. Q-M	---	---	---	Chatham Co-5s '15-'19 J&J	b 4.50	4.25%	---
4s Corp July 1919. J&J	99	---	---	Wladikawkas 4s Jan 13 '57 optional 1916. J&J 14	68	76	---	Clarke Co 5s 1923-'41. J&J	b 4.75	4.50%	---
Bristol-4s Funding '27. J&J	97	---	---	Swedsh 4-3 1/2s 1920. F&A	---	---	---	Columbus 5s 1915-'22. J&J	b 4.50	4.40%	---
Danbury-4s 1920. J&J	98 1/2	---	---	6% Treas notes 1916. J&D	99 1/2	100 1/4	---	5s W W 1915-1941. J&J	b 4.50	4.40%	---
3 1/2s Oct 1941. A&O	88	---	---	Switzerland 4s optional J&D	---	---	---	4 1/2s Refunding 1939. J&J	98	100	---
E Hartford-4s '24op'04A&O	96 1/2	---	---	5% notes 1916. M&S	99 1/2	100 1/4	---	Macon-5s July 1923. Q-J	b 4.35	4.25%	---
4s Funding '39 op '29. A&O	93 1/2	---	---	5% notes 1918. M&S	97 1/2	97 3/4	---	4 1/2s Oct 1926. Q-J	b 4.35	4.25%	---
E Hartf Fire D 4s 1931. A&J	b 4.30	4.20%	---	5% notes 1920. M&S	96 3/4	97 3/4	---	4 1/2s W W 1916-'36. J&J	b 4.35	4.25%	---
Greenwich 4 1/2s '15-'24. J&J	b 4.30	4.20%	---	United States of Mexico	---	---	---	4s Pav & Sew '20to'39. J&J	b 4.35	4.25%	---
Hartford-4s 1918. J&J	99	---	---	5s g Refunding '44. Q-Jan	---	82	---	Rome 4 1/2s 1926. J&J	b 4.70	4.55%	---
4s g Water 1918. J&J	85	---	---	5s con all loan of '04. A&O	---	---	---	Savannah-4 1/2s ref '43. J&J	---	---	---
3 1/2s g July 1 1954. J&J	85	---	---	4s g 1954. J&D	---	85	---	4 1/2s Drainage 1944. F&A	---	---	---
Hartf S D-4s Arty '17 J&D	99	---	---	FOREIGN CITIES, &c.	---	---	---	4 1/2s refunding 1959. F&A	---	---	---
4s 2d North '24 op '04. J&J	97	---	---	Amsterdam 4s 1900-'01. A&O	---	---	---	Valdosta 5s 1916-'42. Jan	b 4.80	4.60%	---
3 1/2s South 1931. M&N	90	---	---	4s 1904. J&J	---	---	---	IDAHO			
3 1/2s South 1955. M&S	84	---	---	Berlin 3 1/2s opt after '09. J&J	---	---	---	4 1/2s May 1 '31 op '21. J&J	b 4.40	4 1/2%	---
Meriden 4s 1915-1918. J&J	99	---	---	Cologne 4s opt 1905. A&O	---	---	---	4 1/2s Highway 35 op '25. J&J	b 4.35	4 1/2%	---
Meriden (Town)	---	---	---	Copenhagen 4s of 1901. M&N	---	---	---	4s Jan 1 1934 op 1924. J&J	b 4.35	4 1/2%	---
3 1/2s 1917 to 1924. M&N	96	---	---	3 1/2s	---	---	---	Bannock Co-6s 1916. J&J	---	---	4.70
Middletown-4s 1922. J&J	98	---	---	Frankfort 3 1/2s of 1901. M&J	---	---	---	Blaine Co 5s Feb '22-'31. J&J	---	---	---
3 1/2s 1921. J&J	95	---	---	Hamburg 4s yearly from 1906 optional 1909. J&J	---	---	---	Boise City 5s '22 op '12. J&J	100	---	---
New Britain 4s July 1 27F&A	97	---	---	3s of 1902. M&S	---	---	---	Boise City S D 5s '25op'15M&N	100	---	---
3 1/2s Sewer 1924. J&J	95	---	---	Havana-1st 6s 1939. Q-J	92	---	---	Shoshone County	---	---	---
New Britain (Town)	---	---	---	2d 6s. Q-J	93	100	---	5s 1915 to 1924 op '15. J&J	100	---	---
3 1/2s Sch 1929 op '09. F&A	92	---	---	Tokyo, City of, 6s of 1912	---	78	---	ILLINOIS			
New Haven-4s 1916-'19. J&J	98 1/2	99 1/2	---	Red ann s f beg '16-'52M&S	---	---	---	Chicago 4s 1916 to 1924. J&J	99 1/2	99 1/2	---
4s Sewer 1916-1925. A&O	98 1/2	99 1/2	---	State of Jalisco, Mexico	---	---	---	4s World's Fair 1921. J&J	99 1/2	99 1/2	---
3 1/2s Oct 1915-1934. A&O	98 1/2	97 1/2	---	6s gold 1918-1928. J&J	---	---	---	4s g 1916-1925. J&J	99 1/2	99 1/2	---
4s Town 1939. J&J	97 1/2	99 1/2	---	6s gold 1920-1930. F&A	---	---	---	4s g Judg 1916 to '24. J&J	99 1/2	99 1/2	---
3 1/2s Town 1915-1929. J&J	95 1/2	96 1/2	---	6s silver 1933. J&D	---	---	---	4s g Gen Corp '16-'25. J&J	99 1/2	99 1/2	---
New London 4s Sch '27 J&D	98	99 1/2	---	Vera Cruz, Mexico	---	---	---	4s 1916-1931. J&J	99	99 1/2	---
3 1/2s Water 1926. J&J	93 1/2	---	---	5s s f Dec 31 1930. J&J	---	---	---	So Park 4s '15 to '24. J&D	99 1/2	99 1/2	---
Norwalk-4 1/2s Jan 15 '64 J&J	99 1/2	---	---	CANADA	---	---	---	Lincoln Park 4s 1923. J&J	99 1/2	99 1/2	---
4s g May 1935. J&J	96 1/2	---	---	Alberta, Province of	---	---	---	W Chic Pk 4s '15-'31. J&J	98 1/2	99 1/2	---
3 1/2s (Town) 1918. A&O	97	---	---	4 1/2s s f Feb 1924. F&A	96	---	---	Chicago Sanitary District	---	---	---
3 1/2s Water '29 op '19. J&J	92	---	---	Calgary 5s 1933. J&J	94	---	---	4s Dec 1 1915 to 1923. J&D	99 1/2	99 1/2	---
Norwich-4 1/2s Mar 2 '39	100	101	---	Galt 4 1/2s Apr 18 '31. A&O 18	5 1/2	---	---	4s Sept 1915-1931. M&S	99	99 1/2	---
4s 1930. M&S	96 1/2	---	---	4 1/2s ELI-Pur J 'ne 5 '31J&D 5	5 1/2	---	---	3 1/2s June 30 1918. J&D	99 1/2	99 1/2	---
Town 3 1/2s 1925. J&J	93	---	---	Guelph-5s E 1917. J&D 31	5 1/2	---	---	Cook Co-4s 1915-'25. M&S	99 1/2	99 1/2	---
Orange-4s g Fund '25. J&J	97	---	---	5s Cons deb 1920. J&J	5 1/2	---	---	4s Ser K 1915-1931. J&D	99 1/2	99 1/2	---
South Norwalk 4 1/2s '42M&N	99	---	---	Hallfax N S 4s July 1945.	5	---	---	4s Ser M 1915-1933. J&D	99 1/2	99 1/2	---
Stamford 4s Park 1942. M&N	96	---	---	Hamilton 4s 1922. A&O	b 5 1/2	5%	---	3 1/2s g 1916 to 1923. J&J	99 1/2	99 1/2	---
4 1/2s School 1916-1945. J&J	b 4.30	4.15%	---	4s Apr 1 1932. A&O	b 5 1/2	5%	---	East St Louis	---	---	---
Waterbury 4 1/2s Sch '16-21. J&J	94 1/2	95 1/2	---	4s Elec L & P 1941. A&O	b 5 1/2	5%	---	4 1/2s ref Sept 1 '28. Sept 1	b 4 1/2	4.40%	---
4 1/2s Water 1918-'71. J&J	94 1/2	95 1/2	---	Lachine P Q 5s 1954. J&D	5.30	---	---	Moline 4 1/2s 1917-'32. J&J	---	---	4.40
4 1/2s School 1922-1953. J&J	94 1/2	95 1/2	---	Manitoba 5s 1920. F&A	99 1/2	99 1/2	---	Peoria 4 1/2s '15-'24. June 1	b 4.40	4.30%	---
4s Water 1920-'49. J&J	94 1/2	95 1/2	---	4s gold 1930. M&N	4.90	---	---	Quincy-4 1/2s 1915-'17. July 1	---	---	---
4s Park 1915-1958. J&J	94 1/2	95 1/2	---	4s Drainage July 1 '29. J&J	4.90	---	---	4s ref 1915 to 1917. July 1	---	---	---
3 1/2s School 1916-'32. J&J	94 1/2	95 1/2	---	Maisonnette, Q. 4 1/2s '51M&N	n 92	95	---	Rock Island 5s 1915-1923.	4.90	---	---
West Hartf'd 4 1/2s, '43 J&D	4.20	---	---	5s Park site purch '54M&N	100	100 1/2	---	4 1/2s Refg 1915 & 1917. M&S	4.90	---	---
Willimantic-4s 1924. A&O	97 1/2	---	---	6% gold notes 1918. J&J	100	100 1/2	---	Springfield 3 1/2s ref '20. Sept	5 1/2	---	---
Windham-4 1/2s 1944. J&J	103	---	---	Montreal 5% notes '17. J&D	99 1/2	100	---	INDIANA	---	---	---
DELAWARE				4 1/2s May 1954. J&J	b 5 1/2	4.90%	---	Boone Co 4s CH '16-'20 M&N	o 97 1/2	---	---
4s June 1 1932. J&D	---	4.10	---	4 1/2s Jan 1941. J&J	b 5 1/2	4.90%	---	Cass County	---	---	---
3 1/2s Hosp 1915 op '06. J&J	---	4.10	---	4s 1925. M&N	b 5 1/2	4.90%	---	4s Bridge 1915-33M&N 15	ob 4 1/2	4.40%	---
3s Dec 1 1927 op '02. J&D	---	4.10	---	4s reg May 1927. M&N	b 5 1/2	4.90%	---	Crawford 4s '15-'20. J&J	o 95 1/2	---	---
New Castle Co 4 1/2s '26-34. J&D	b 4.50	4.40%	---	4s May 1 1933 E. M&N	b 5 1/2	4.90%	---	Evansville-4s Ref '32. J&J	o 100	---	---
4s Ref Dec '15 to '24. J&D	b 4.45	4.55%	---	4s May 1 1944. M&N	b 5 1/2	4.90%	---	4s Ref 1942. J&J	o 100	---	---
3 1/2s 1915 to 1920. J&J	b 4.50	4.60%	---	3 1/2s Rfg May 1939. M&N	b 5 1/2	4.90%	---	Evansville 3 1/2s '17M&N	o 98 1/2	99	---
Wilmington-4 1/2s '22. A&O	100 1/2	101 1/2	---	New Brunswick, Prov of	---	---	---	Floyd Co 4s 1916-'30. J&J	o 98 1/2	---	---
4 1/2s St & Sew 1934. A&O	102 1/2	104	---	3 1/2s Jan 1933. J&J	4.90	---	---	ft Way-3 1/2s Jan 18 '20. J&J	o 98 1/2	---	---
4 1/2s 1928-1937. A&O	b 4.35	4.20%	---	4s 1932 op 1902. F&A 15	4.90	---	---	ft Wayne S D 4s '15-'23A&O	o 100	---	---
4s St & Sew Apr 1925. A&O	97 1/2	98 1/2	---	North Vancouver, B C	---	---	---	Franklin Co 4s '15-'30. J&D	ob 4.15	3.90%	---
DIST OF COLUMBIA				5s Jan 1919. J&J	---	---	---	Hendricks Co	---	---	---
3.65s Fund cur 1924. F&A	103	105	---	4s July 3 1930. J&J	4.90						

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Cedar Rapids School Dist— 4 1/2s June 1 1921.....J&D			4 1/2	Orleans Dist— 5s July 1959 opt 1929 J&J	103 1/2			Gardner— 4s Water 1916-1934 M&N	b 4.20	4.10%	
Council Bluffs— 4 1/2s Wat-wks '16-'20 M&N	98	100		5s July 1959 opt 1929 J&J	103 1/2			4s Water '15 to '31 A&O	b 4.20	4.10%	
4 1/2s Fire Eng H'se '20 J&J	98	100		Plaquemine Parish E Bank— 5s Oct 1952 opt 1942 A&O	98			3 1/2s Haverhill—4s 1927.....J&D	98		
Council Bluffs School Dist— 4s ref July 2 '20 op '15 J&J				Pontchartrain District— D 6s 1944.....M&N				Holyoke—4s g 1927.....J&J	98		
Davenport 4s 1915-'29 M&N			4.40	Red River A & B B Dist— 5s 1950 Series B.....A&O				3 1/2s Dec 1915-1932.....J&D	b 4.20	4.10%	
Davenport SD 4 1/2s 1921, J&D			4.40	5s Mch 1953 op '43.....M&S				Lawrence 4s 1924.....J&J	98		
4s 1916 op 1911.....M&S			4.40	MAINE				4s Mch 1 1916-22.....M&S	98 1/2		
Des Moines 5s '15-'21.....	64.40	4.30%		5s June 1 1919.....J&D	104			Leominster—4s g 1926.....A&O	98		
4 1/2s 1916-1931.....M&N	64.40	4.30%		4s July 1 1917.....J&J	100			Lowell—4s Water 1920 M&N	98 1/2		
4s Funding 1916.....M&N	64.40	4.30%		4s Sept 1 1915-1953.....M&S	63.90	3.75%		Lynn—4s July 1927.....J&J	98		
4s City Hall 1915-26.....J&J	64 1/2%	4.30%		Aroostook Co—4 1/2s '15 J&J	100			3 1/2s April 1 1932.....A&O	92		
Des Moines S D 4 1/2s '32 J&J			4 1/2	4s C H June 1915.....J&D	100			Malden—4s 1924.....M&N	93		
Dubuque—4s 1917.....F&A			4 1/2	Auburn—3 1/2s 1925.....J&J	94			3 1/2s Water July 1 '24 J&J	94		
Dubuque Co 4 1/2s '21-'31 J&J	64 1/2%	4 1/2%	4 1/2	Augusta— 4s Ref 1915 to 1919.....F&A	99 1/2			Marlborough—4s 1915 J&D	100		
Iowa City 5s Fund 1932 J&D	64 1/2%	4 1/2%	4 1/2	Bangor—4s Ref Water 35 1/2 J&J	98			4s July 1926.....J&J	98		
Jackson Co 5s 1915-30 A&O	64.60	4.40%		Bath 4s Ref 1941.....J&D	96			Medford—4s 1917.....M&N	99 1/2	99 1/2	
Marshalltown Ind S D— 4 1/2s July 1922.....J&J			4 1/2	Belfast—4s 1918.....F&A	99			4s Feb 1930.....F&A	98		
Muscataine—4 1/2s '16-'18 A&O			4.60	Cumberland Co 3 1/2s J'ne '21	97 1/2			Melrose—4s June 1924 J&D	98		
Ottumwa 4 1/2s Mch '17 A&O			4.65	Gardiner Water District— 4s Jan 1934.....J&J	96			Methuen—4s 1923.....F&A	97		
Polk Co 4 1/2s '22-'32 A&O 15	64.50	4.40%		Kennebec Water District— 3 1/2s g 1920 & 1925 M&N	64 1/2%	4 1/2%		Middlesex County— 4s 1916 to 1924.....J&D	64 1/2%	4.05%	
4s Court House '15-'24 A&O	64.50	4.40%		4s Jan 1916 to 1938.....J&J	100			Milton—3 1/2s '15 to '32 F&A	94 1/2		
3 1/2s Ct House '15-'17 A&O	64.50	4.40%		Lewiston—5s 1917.....A&O	101 1/2			New Bedford— 4 1/2s 1917.....A&O	100 1/2		
Sloucy Cy—5s '17 op '15 M&N	64.50	4.40%	4.60	4s g Oct 1927.....A&O	99			4s Water Apr 1 1926 A&O	98		
4s Jan 1919 opt 1914 J&J			4.60	Portland— 4s Aug 1 1929.....F&A	99			4s Sewer 1916-41 (tax exempt).....M&N	b 4 1/2	3.90%	
Waterloo— 4 1/2s W W Jan 15 '30 J&J			4.50	4s City Hall 1926 to 45 A&O	98 1/2			3 1/2s 1923.....F&A	94 1/2		
KANSAS				3 1/2s g Ref July 1922.....J&	95 1/2			Newburyport— 3 1/2s Water '15 to '34 J&D	b 4.20	4.10%	
Atchison Co 5s ref 1916 J&J			4.50	Portland Bridge District— 3 1/2s July '15 to '39.....M&S	b 4.15	4%		Newton— 4s Water Aug 1935.....F&A	97		
4s Refund '29 op '14 J&J			4.50	Portland Water District— 4s Funding 1928.....J&D	99	100		3 1/2s Water Dec 1926 J&D	93 1/2		
Emporia— 4 1/2s Dec '29 op '19.....F&A				Rockland—3 1/2s 1917.....F&A	98			Northampton— 3 1/2s g 1915 to 1926.....J&J	4.20%	4.10%	
Emporia SD 4 1/2s '30 op '22 J&J				Saco 4s Apr 1939.....A&O	64 1/2%	4.10%		Pittsfield— 4s Sch May 15 '16 to '17 M&N	b 4.20	4.10%	
Ft Scott 4 1/2s '35 op '10 M&S				Washington County— 4s 1928 opt 1923.....J&J	98			Quincy 4s Sep 3 '15-'22 M&S	b 4.20	4.10%	
Hutchinson—5s 1931.....A&O				Waterville—4s g July 1 1927	98			3 1/2s Apr 16 to '39.....J&D	b 4.20	4.10%	
4 1/2s Pub Bldg '10 op '31 J&J				3 1/2s Sept 1935.....M&S	89			Salem—4s 1915 to 1920 J&D	98 1/2		
Kansas City— 5s Ref Oct 1 1915.....F&A	64.50	4.40%		MARYLAND				Somerville— 4s July 1915 to 1919.....J&J	98 1/2		
5s Jan 1 1917.....F&A	64.50	4.40%		4s 1926 to 1928.....	98 1/2	99 1/2		Springfield— 4s g School Jan 1917.....J&J	99		
4 1/2s Wat&EIL '18-'22 A&O	64.55	4.40%		4s 1928 opt 1923.....J&J	98 1/2	99 1/2		3 1/2s g 1915 to 1918.....J&J	98 1/2		
4 1/2s Sch Bldg 1929.....J&J	64.50	4.40%		4s Jan 1 1929.....J&J	98 1/2	99 1/2		3 1/2s School 1925.....J&J	94 1/2	95 1/2	
4 1/2s Wat Plant '15-'17 A&O	64.50	4.40%		4s 1917-1929.....F&A	98 1/2	99 1/2		3s Sewer 1930.....J&D	86 1/2	88 1/2	
4 1/2s Refg Feb 1 '29.....F&A	64.50	4.40%		4s Roads 1918-1930.....F&A	98 1/2	99 1/2		Taunton—4s 1927.....J&D	98		
Leavenworth—4 1/2s '15-'21 J&J				3 1/2s July 1919 opt 1914 J&J	64 1/2%	4.15%		3 1/2s Sewer Dec 1 '30 J&D	91 1/2		
Leavenworth County— 5s Ref July 1 1915.....J&J				3 1/2s Roads 1923 to 1928.....	64 1/2%	4.15%		Wakefield— 4s Water 1915-1933 A&O	98		
Morris Co 4 1/2s '15-'23 J&J				Annapolis 4 1/2s W W '42 A&O	64.60	4.40%		Waltham— 3 1/2s July 1920.....J&J	96		
Sedgwick County— 5s Fund 1925 op 1915 J&J				Baltimore— 4 1/2s Mar 1 1916-55.....M&S			4.27	Watertown—4s '15-'34 J&J	98		
4 1/2s B'ge Oct '27 op '17 J&J				4 1/2s Mar 1 1955.....M&S			4.27	3 1/2s 1916 to 1929.....J&J	b 4.20	4.10%	
Shawnee Co—4s 1924.....M&N				4s Nov 1 1920.....M&N	97			Winchester— 4s Sewer Dec 1 '18-'24 J&D	98 1/2		
Topeka— 5s Top Wat Sept '26.....J&J			4.40	4s Water 1926.....M&N	97			Worcester 4s 1922.....A&O	99		
4 1/2s Elec Light 1929 J&J			4.40	4s Aug 1 1951.....F&A	95 1/2	95 1/2		4s Jan '23 (tax-exmt) J&J	b 3.85	3 1/2%	
4s Water April 1 '24 A&O			4.40	4s Annex 1954.....J&D	95	95 1/2		3 1/2s Apr 1 1922.....A&O	96		
3 1/2s Refund 1919.....J&J			4.40	4s Parks 1955.....M&N	95	95 1/2		MEXICO			
Topeka School District— 4s Jan 1925.....J&J				4s Mch 1 1901.....M&S	95 1/2	95 1/2		See Foreign Gov'ts page 50			
Wichita— 5s 1929 opt 1919.....J&J				4s Aug 1 1901.....F&A	95	95 1/2		MICHIGAN (See foot not 6 (v))			
4 1/2s 1923.....A&O				3 1/2s July 1 1930.....J&J	92	93		Alger Co—5s Road '22 F&A			
Wichita School District— 4 1/2s July 1 1923.....J&J				3 1/2s Imp 1940.....J&J	92	93		Ann Arbor School District— 4s Sept 1916 & 1935 A&O			
Wyandotte County— 4 1/2s Bridge '32 to '41 F&A	64 3/4%	4 1/2%		3 1/2s March 1945.....M&S	92	93		Battle Creek— 5s Water 1915 to '17 M&S			
KENTUCKY				3 1/2s Refunding 1952.....J&J	92	93		4s City Hall 1927-'36 F&A			
Covington— 4s Redemption 1922 F&A	96	98 1/2		3 1/2s Sew'age Imp '80 A&O	82 1/2	83		Bay City— 5s 1920.....M&S			
4s Water 1927.....J&J	97	98 1/2		3 1/2s Jan 1 1927.....J&J	80			4s 1934.....J&J			
4s Fundg 1952 op '24 F&A	96	97		Cumberland 4 1/2 WW '41 A&O	101	102		oBay Co—5s Dec 12 '10 J&D			
Fayette County— 4 1/2s g Fund '16 to '42 J&J				4s Water 1923.....F&A				4s Ref Dec 15 '23.....J&D			
Frankfort— 4 1/2s 1927 opt 1917.....J&J			4 1/2	Frederick— 4s 1918 opt 1903.....J&J	97	99		Delta Co 4 1/2s '18-'27.....J&J			
Franklin County— 5s 1915 to 1924.....J&J				MASSACHUSETTS				Detroit— 4s Sewers Apr 1 '22.....A&O	b 4.20	4 1/2%	
Lexington— 5s RR aid 1918.....J&D				4s 1915-52 (tax exempt) Var.	b 3.90	3 3/4%		4s Mar 1 1944.....M&S	98	98 1/2	
4s Feb 1945.....F&A				3 1/2s g Oct 1918.....J&J	97 1/2			3.65s Pub Imp 1918.....J&J	b 4.20	4 1/2%	
Lexington S D 4s 1938 J&D				3 1/2s gold Nov 1923.....M&N	95 1/2			3 1/2s Park 1930.....M&S	b 4.20	4 1/2%	
Louisville— 4 1/2s Hospital 1951.....M&S	106 1/2			3 1/2s g July 1 1935.....J&J	92 1/2			oEscanaba 4 1/2s 1916-30 J&J			
4 1/2s School Imp 1954 A&O	106 1/2	108		3 1/2s Water 1942.....J&J	90 1/2	91 1/2		oFlint 4 1/2s '15-'39.....F&A			
4s Mun Imp 1923.....J&J	99 1/2	100		3 1/2s g July 1944.....M&S	91 1/2			Gladstone—4 1/2s 1919 M&N			
4s do Dec 1 '28.....Q-M	99 1/2	100		3s April 1 1929.....A&O	87 1/2			Grand Rapids— 4 1/2s Flood Protec '33 M&S			4.20
4s Park 1930.....J&J	99 1/2			3s Met Sewerage 1936 M&S	83 1/2			4s Market reg 1916.....M&N			4.20
4s Refg July 1 1937.....J&J	99 1/2			3s g July 1 1939.....J&J	83			4s Water Nov 15 '29 M&N			4.20
4s Sewer 1947.....F&A	99 1/2	99 3/4		3s g Water Jan 1 1941.....J&J	82 1/2	83 1/2		Highland Park 5s 1928.....J&J			4.40
3 1/2s g Refg 1940.....M&N	87 1/2	90 1/2		Arlington—4s Water '22 J&J	98 1/2			o4 1/2s Sept 15 1934.....M&S			
3 1/2s Refunding 1943 J&J	87 1/2	90 1/2		Attleborough—4s 1924 J&J	93			Holland—4s Ref '16-'23 Feb			
3s Sewer & Park 1941 J&J	79			3 1/2s March 1935.....M&S	90			Lansing—5s 1915 to '23 J&D			
McCracken County—				Beverly—4s Water '17 F&A	89			4s Water 1920.....J&J			
5s Ref 1933 op 1913 M&S	100			4s Sewer 1916-30.....A&O	98			Marquette—4s 1916.....A&O			
5s Ref 1933 op 1923 M&S	64.80	4.70%		Boston— 4s Water 1910.....A&O	99	99 1/2		3 1/2s Ref Water 1926 J&J			
Owensboro—4s '31 op '11 J&J	64.90	4.80%		4s Park 1920.....J&J	99	99 1/2		Muskegon— 5s Water 1915-1925.....J&J			4.60
4s Street 1930 op '15 J&J	64.90	4.80%		4s July 1936.....J&J	98	99 1/2		4 1/2s W W 1916-'44.....J&J			4.60
Paducah— 4 1/2s 1918 op 1898.....J&D	64.75	4.65%		4s Oct 1915-37.....A&O	98 1/2	99 1/2		4s May 1 1934.....M&N			4.60
4s Oct 1 1920.....A&O				4s 1915-1939 (tax-ex) J&J	100 1/2			Muskegon School District— 5s 1942.....July			
LOUISIANA				4s Tunnel & Sub '48 J&D	101	102 1/2		Muskegon County— 5s 1942.....July			
5s Port Comm'n '20-'34 A&O			4.60%	4s Sub 1957 tax ex.....A&O	101	103 1/2		3 1/2s June 1 1924.....J&D	94 1/2	95 1/2	
5s Port Comm'n '24-'59 J&J			4.60%	4s Sub 1958 tax ex.....J&J	101	103 1/2		3 1/2s June 1 1932.....J&D	92	93 1/2	
4 1/2s Ref 1915-1964.....F&A			4.20%	4s Tun. & Sub '59 tax ex J&J	101	103 1/2		3 1/2s June 1 1934.....J&D	91 1/2	92 1/2	
Achafalaya Levee Dist— 5s Ref 1949 op 1939 M&S	102			4s Sub 1957 tax ex.....A&O	101	103 1/2		3 1/2s July 1 1935.....J&J	90 1/2	90 1/2	

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Duluth—				Yellowstone County—				Middlesex Co 4 1/2's '24-'34 J&J			4.30
5a g Water & Lt 1926 J&J	4.35	4.30%		5a Ref 1918 op 1908...J&J	100			3 1/2's Bridge '22 to '31 J&J			4.30
4 1/2's g July 1 1926...J&J	4.35	4.30%		NEBRASKA.				Montclair 4 1/2's Sch '41 A&O			4.30
4a g Water & Lt '28 A&O	4.35	4.30%		Dodge County—				4 1/2's H Sch Bldg '44 J&D			4.30
4a Water & Lt 1936 A&O	4.35	4.30%		4a Ref 1919 op 1909-M&S		4.70		3 1/2's School 1932...J&J			4.30
Duluth Ind School Dist—				Douglas Co—4s '18-'23 A&O		4 1/2		Morris Co—4s '35 op '05 J&J			4.25
5a May 1 1923...M&N		4.50		3 1/2's 1922...J&J		4 1/2		4 1/2's 1942 opt 1922...J&J			4.25
4 1/2's Feb 1 '40 op '30 F&A		4.50		Fremont Prec't (Dodge Co)				Newark—4 1/2's 1944...F&A	104	105	
4a 1934 opt 1924...A&O		4.50		4a Ref 1919 op 1909-M&S		4 1/2		4 1/2's Dock 1959...F&A	104	105	
Hennepin County—				Grand Island—				4a Refunding 1923...M&S	64.20	4.18%	
4 1/2's Ct H Apr 1924 A&O	4.50	4.20%		4 1/2's 1925 opt 1910...J&J		4 1/2		4a Sch House 1959 op 1949	64.20	4.18%	
Koochiching Co 5s '19-'33 J&J				Lincoln—				4a PasValSew'60p'51J&D	64.20	4.18%	
MarshallCoD'ch5s'15-'29J&J				4 1/2's '15 to '19 op '08 F&A		4 1/2		3 1/2's 1929...J&D	64.20	4.18%	
Minneapolis—				4 1/2's Ref '20 to '29 op '20 F&A		4 1/2		3 1/2's Track Elev '54 F&A	64.20	4.18%	
4 1/2's g July 1920...J&J	4.25	4.15%		4a Ref 1919 op 1909-M&S		4 1/2		3.55's High Sch 1917 M&N	64.20	4.18%	
4a School Jan 1927...J&J	4.25	4.15%		Lincoln School District—				Vallsburg 4 1/2's 1934 J&J	64.20	4.18%	
4a School Jan 1 1935 J&J	4.25	4.15%		4 1/2's 1924 opt 1909...M&N		4.15		New Brunswick 4s '32 M&N			4 1/2
4a Improv't 1937 J&J	4.25	4.15%		Omaha 4 1/2's 1916-21...Mch		4.35		North Bergen 5s 1941 J&D	64.50	4.3%	
4a Improv't 1942 J&D	4.25	4.15%		4 1/2's Renewal 1924 J&J		4.35		No Plainfield 5s 1916-1954	64.50	4.3%	
4a 1944...A&O	4.25	4.15%		4 1/2's Mch 1 1932...M&S		4.35		Nutley 5s 1933...J&D	106 1/4	108	
3 1/2's School Jan 1 '29 J&J	4.25	4.15%		4 1/2's Refunding 1934 J&J		4.35		Ocean City—5s 1944...F&A	64.85	4.80%	
3 1/2's Water-Wks '32 J&J	4.24	4.15%		4 1/2's W W Dec 15 '41 J&J	101 1/4	102 1/4		Orange—5s '23 to '32...J&J			4.30
Ramsey Co—				4a Funding 1918...M&S		4.35		5a Water 1938...F&A			4.30
4 1/2's Court H'se 1916 J&J				Omaha S D 4 1/2's 1928 J&J		4.40		4 1/2's Sewer '15 to '21 A&O			4.30
3 1/2's May 6 1921...M&N				4 1/2's July 1931...J&J		4.40		4 1/2's School 1943...J&D			4.30
Red Lake Co—5 1/2's '20 A&O				4a Jan 1919...J&J		4.40		4a Sch House 1934 J&D			4.30
St Paul 4 1/2's Sept 1917 M&S	4.25	4.20%		South Omaha—5s 1915 J&D		4.70		Passaic 4 1/2's 1918-'40 M&S	64.30	4.25%	
4 1/2's Water 1918...M&S	4.25	4.20%		4 1/2's 1924 opt 1909...J&D		4.70		4 1/2's Sch 1942...J&J	64.30	4.25%	
4 1/2's Park Jun 1 1943 J&D	4.25	4.20%		South Omaha S D—5s 1923 J&D		4.70		3 1/2's 1915 to 1920...M&N	64.30	4.25%	
4 1/2's Sewer July 1 1943 F&A	4.25	4.20%		5a Dec 1929...J&D		4.70		3 1/2's 1915 to 1920 '24 F&J	64.30	4.25%	
4 1/2's Water Aug 1 1943 F&A	4.25	4.20%		NEVADA				Passaic Co—4s '20-'24 F&J	64.30	4.25%	
4a Ref March 1 1939 M&S	4.25	4.20%		Reno—5s 1924 op 1909 J&J	100			Paterson—5s 1916-'22 A&O	64.30	4.25%	
4a Sew'age July 1 '39 J&J	4.25	4.20%		Washoe Co S D 5s '10 to '20 M&S		4.80		4 1/2's 1933 to 1944...M&N	64.30		
4a March 1 1940...M&S	4.25	4.20%		NEW HAMPSHIRE				4 1/2's Feb 1 1945...F&A	64.30	105	4.20
3 1/2's April 30 1922...M&N	4.25	4.20%		3 1/2's Hospital 1915-'25 J&J	97 1/2			4a N C Hall '23 to '32 J&J	64.30		
South St Paul 5 1/2's Ref '33 J&J			4.60	Berlin—4s Ref 1917...M&N	99			Perth Amboy 4 1/2's Apr 1944	64.30	4.25%	
MISSISSIPPI				Concord—4s 1923...J&J	100			4 1/2's School 1938...M&N	64.30	4.25%	
4 1/2's 1910-1934...J&J	64 1/2	4.30%		3 1/2's 1924 to 1929...J&J	95			Plainfield—4s '15 to '34 J&D			4.30
4a State Jan 1 1919...Jan	64 1/2	4.30%		Dover 3 1/2's '28-'31 J&D	95	3.90%		4a School 1959...M&N			4.30
3 1/2's Refund Jan 1 1927 J&J	64 1/2	4.30%		4a 1915 to 1918...J&J	95	3.90%		Rahway—4s AdJ '22 op M&N	95	95	
3 1/2's State 1934 op '14...J&J	64 1/2	4.30%		Keene—4s 1915 to '17 A&O	95	3.90%		Ramsey 5s water '21-40			4.60
Greenville 6s 1920...J&J				Laconia—4s 1924...A&O	100			Ridgewood 5s 1915-'26 F&A			4.40
5a Refund Sept 1927 M&S				Manchester—4s 1917...J&J	100			Sea Isle City 5s 1943...F&A			4.85
Jackson 5 1/2's July 1 1933 J&J	5	4.80%		3 1/2's Fund Apr 1 '19 A&O	97 1/2			So Orange—4s '15 to '44 J&J			4.30
5a Wat Aug 1 1928...F&A		4.80%	4.80	Nashua—3s 1923...A&O	93			Summit 4 1/2's Sch '41...F&A			4.30
5a Water 1930...F&A	55	4.80%		Pembroke 4s '24-'34...F&A	93	3.90		4a 1933...M&N			4.30
5a June 1 1932...J&D	55	4.80%		Portsmouth 4s g Sch '23 J&D	100			Trenton 4 1/2's May '24 M&N	64.25	4.20%	
Meridian—6s May '24 May	55.10	4.90%		4a Ref Water 1932...J&J	100			4 1/2's Water 1943...A&O	64.25	4.20%	
5a Dec 1 1939...J&D	55	4.90%		Rochester—4s 1922...J&D	100			4a Fund 1934...A&O	64.25	4.20%	
4 1/2's Sch House 1941...J&J	55	4.90%		Somersw'th—4s '15-'18 A&O	100			4a City Hall 1939...J&D	64.25	4.20%	
Mississippi Levee District—				NEW JERSEY				3 1/2's Sch Nov 1 1929 M&N	64.25	4.20%	
5a May 2 1944...M&N	100	102		Aasbury Park—5s 1924 J&D		4 1/2		Union Co 4 1/2's 1937...M&S			4.30
5a July 1 1953...J&J	98	100		4 1/2's School Jan 1943 J&J		4 1/2		4 1/2's 1942...M&S			4.30
4 1/2's Sept 1934...M&S	95	96		Atlantic City—5s 1925 J&D	4.40	4.30%		4a Oct 1 1942...A&O			4.30
Vicksburg—5s 1916...F&A	95	4.80%		4 1/2's g Water 1926...J&D	4.40	4.30%		Vallsburg—See Newark.			
5a St Impt 1915-'32...F&A	95	4.80%		4 1/2's Paving 1938...J&J	4.40	4.30%		Weehawken—4 1/2's Fd'20 F&A			4.40
4 1/2's Sewer Dec 1 '28 Dec	95	4.80%		4 1/2's Water 1944...J&J	4.40	4.30%		4 1/2's Funding 1915-'28 F&D			4.40
Yazoo-Miss Delta Levee Dist				4 1/2's Jan 1 1945...J&J	4.40	4.30%		West New York 5s '36 M&S	105	104	
6a 1947 option 1917...J&J	101	102		4a Water 1930...J&D	4.40	4.30%		NEW MEXICO			
5a 1924-1954...M&N	99	100		Atlantic Highlands—				6s July 1915-1917...M&S	100		
4 1/2's July 1949...J&J	97	99		4a g Sewer July 1 1928 J&J		1.00		4 1/2's ref 1953 op '33...J&J			4.50
4a 1952 option 1922...J&J	85	90		Bayonne—5s Fund 1928 J&J	4.40	4.30%		4 1/2's Dec 16 '52 op '22 J&D			4.50
MISSOURI				4 1/2's Funding 1931...J&D	4.40	4.30%		4a Ref June '33 op '23 M&S	95	96 1/2	
3 1/2's Cap Bldg '15-'25 opt J&J				4 1/2's Jan 1 1933...J&J	4.40	4.30%		4a Bldg 1929 op 1919...M&N	95 1/2	96 1/2	
Kansas City—				4a Floating Debt 1928 J&J	4.40	4.30%	4.30	4a Fund 1939 op 1929 M&S	95	96 1/2	
5a g (Westport) 1916 J&J	100			Belleville—5s Fund				Albuquerque 4 1/2's '29 M&S	100		
4 1/2's g Water 1915...J&J	100			1924-1934-1944...M&N	64 1/2	4.30%		Bernalillo County—			
4 1/2's Sept 1 1930...M&S	101			4 1/2's Funding 1945	64 1/2	4.30%	4.30	6s Fund 1922 op 1912 J&J	100	100	
4a Market House '24 J&J	96			Belleville S D 5s '27-44 M&N	64 1/2	4.30%		5s 1931 op 1921	100		
4a Water 1924...J&J	96			Bergen Co—4 1/2's '16-'39 A&O	4.35			Socorro Co 5s 1941 op '21 A&O	100		
4a Park & Boul 1924...J&J	96			4 1/2's Aug 1917-1938...F&A	4.35			NEW YORK			
4a Sept 1 1930...M&S	94			4a Bridge '15 to '24...F&A	4.35			4 1/2's Highway 1953...M&S	109 1/2	109 1/2	
Kansas City School Dist—				4a Court Hse '16-'38 A&O	4.40			4 1/2's Canal 1954...J&J	109 1/2	110	
4 1/2's July 1 1933...J&J	102	103 1/2		Bloomfield 5s '16-'23 M&N	4.40			4 1/2's Canal 1955...J&J	104 1/2	104 1/2	
4a July 1 1927...J&J	95			Camden—4 1/2's Wat '23 J&J	4.30	4 1/2		4 1/2's Highway 1955...M&S	104 1/2	104 1/2	
4a July 1 1930...J&J	95			4 1/2's Dock 1930...A&O	4.30	4 1/2		4 1/2's Barge Canal 1945...J&J	104 1/2	104 1/2	
4a Bldg 1932...J&J	97	98 1/2		4 1/2's School 1943...A&O	4.30	4 1/2		4a Canal Term 1942...J&J	101 1/2	101 1/2	
3 1/2's Jan 1923...J&J	94			4 1/2's Paving 1929...M&N	4.30	4 1/2		4a g High Imp Mch '58 M&S	101 1/2	101 1/2	
3 1/2's July 1925...J&J	92			Camden Co 4 1/2's 1933 F&A	102 1/2	103 1/2		4a g High Imp Sep '58 M&S	101 1/2	101 1/2	
Kansas City Park District—				4a 1944...J&J	96	97 1/2		4a High Imp Mch 1960 M&S	101 1/2	101 1/2	
7a to 1921...J&J				Cape May—5s 1934...J&D		4 1/2		4a Canal Imp July 1960 J&J	101 1/2	101 1/2	
Lafayette Co 3 1/2's 1921 J&J	95	98		East Orange—4s 1934 A&O	4.45	4.30%		4a Canal Imp Jan 1961 J&J	101 1/2	101 1/2	
Pettis County—				4a Water 1933...J&D	4.45	4.30%		4a Canal Imp July 1961 J&J	101 1/2	101 1/2	
4a 1918 opt 1908 M&N	99	100		3 1/2's Water 1933...A&O	4.45	4.30%		4a High Imp Mar '61 M&S	101 1/2	101 1/2	
St Joseph 4s 1923...F&A	97	99		Elizabeth 4 1/2's 1953...A&O	4.45	4.30%		4a Fallsade Park 1961 M&S	100		
4a 1924...M&S	97	99		4 1/2's Sch Jan 1 1955...J&J	4.30	4.20%		4a Canal Jan 1962...J&J	101 1/2	101 1/2	
4a 1928...M&N	97	99		4a 1922 op...J&J	97 1/2	98 1/2		4a High Imp Mar '62 M&S	101 1/2	101 1/2	
St Louis—				Englewood—4s Sep '35 M&S	97 1/2	98 1/2		3a g Jan 1 1923...J&J	97	99	
4 1/2's Bidge Compl '35 A&O	104 1/2	105 1/2		Essex Co 4 1/2's Road 1953 F&A	104 1/2	105 1/2	4.30				

Bonds				Bonds				Bonds			
Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
NEW YORK (Continued)				Utica—4s 1916 to 1919 Jan 3 1/2s Nov 1 1915 to '35Nov	4.20	4.10	---	Cuyahoga Co—5s '18-'20A&O	---	---	3.90
Elmira—4s 1935 M&S	4.30	4.20	---	Warsaw Union Fr S D No 10	4.20	4.10	---	5s Bridge 1918 27 A&O	---	---	4.90
4 1/2s water 1916-1945 A&O	4.25	4.15	---	4 1/2s 1920-1942 Oct	4.40	4.30	---	4s Ref 1915 to 1926 A&O	---	---	3.90
3 1/2s Redemp '15 to '21 J&J	4.30	4.20	---	Watertown 4 1/2s 1942 J&J	4.35	4.25	---	4s 1915-1941 A&O	---	---	3.90
Errie County				4s May 1 1938 M&N	4.35	4.25	---	*Dayton—5s 1923-'32 M&N	---	---	4.25
4 1/2s Rd '15-'36 tax-ex. J&J	4.25	4.10	---	3 1/2s Sewer '10 to '27 M&N	4.35	4.25	---	*5 1/2s W W Imp 1944 J&D	118	120	---
Far Rockaway—				West Seneca 5s '16-'38 A&O	4.50	4.40	---	*5s W W Imp 1945 F&A	4.35	4.20	---
5s Imp 1915 to 1921 J&J	---	---	4.25	Westch'r Co 3 1/2s '27&'28 J&D	4.25	4.15	---	4s 1915 to 1918 A&O	---	---	3.90
Franklin Co 4 1/2s '31-'40 M&S	---	---	4.10	4 1/2s Co Bldg 1927-44 A&O	4.25	4.10	---	Dayton S D 4s 1920 M&S	---	---	3.90
Fulton—3.40s '15 to '29 J&D	4.35	4.30	---	4s 1930 to 1935 F&A	4.25	4.15	---	Defiance—4 1/2s 1916 M&S	---	---	4
Geneva—4s Water '26 A&O	4.35	4.30	---	4 1/2s San Sew '33-'32 J&J	4.25	4.15	---	East Liverpool—			
Glens Falls—4 1/2s ref sewer	---	---	---	White Plains—4s '15-'28 F&A	4.30	4.20	---	4s Ref'dg 1940 op '20 J&J	---	---	4
Aug 31 1917-1928 F&A	4.25	4.15	---	3 1/2s Water 1931 A&O	4.30	4.20	---	Elyria 4s 1915 to 1923 F&A	---	---	4
Gloversville—3 1/2s 1917 J&J	4.35	4.30	---	Wolcott 4 1/2s Jly '15-'42 J&J	4.60	4.50	---	4s Water 1924 to '38 J&D	---	---	4
Haverstraw 4.12s '15-'37 M&S	---	---	4.25	Yonkers—4s '16 to '25 M&S	4.25	4.15	---	Findlay City, S. D. —			
Hempstead—4s g 1923 J&J	---	---	4.25	4s Water '16 to '22 A&O	4.25	4.15	---	*5s 1916-1927 J&J	---	---	4.60
Herkimer—4 1/2s '15-'27 M&N	---	---	4.25	3 1/2s May '15 to '24 F&A	4.25	4.15	---	Fostoria—4s 1925 M&S	---	---	4
Hornellsville—3 1/2s '21 F&A	---	---	4.25	NORTH CAROLINA				*5s W W Imp '15-'40 M&S	---	---	4.55
Hudson—4s Wat '15-'22 J&J	---	---	4.25	6s Construction 1919 A&O	4.30	4.20	---	Franklin Co 4s 1916-1919 F&A	---	---	3.90
4 1/2s High Sch '25-'32 A&O	4.30	4.25	---	6s Refunding 1950 J&J	99	101	---	4s Bldg 1916-1925 M&S	---	---	3.90
Ithaca 4.30s '27 op var J&J	---	---	4.20	4s Building 1951 J&J	100	101	---	Gallipolis—			
4 1/2s Ref Water 1942 J&J	---	---	4.20	4s Sewer Ref 1941 J&J	4.90	4.70	---	4s Redemp Aug 25 '20 F&A	---	---	4
Jamestown 4s Mch 20 '43 A&O	---	---	4.20	5s Funding 1943 M&S	4.90	4.70	---	Hamilton 5s '16 to '18 F&A	---	---	3.80
Kings County—				4s April 1922 A&O	4.90	4.70	---	4 1/2s 1919 M&N	---	---	3.80
4s Park May 1 '16 to 1944	4.30	4.25	---	Buncombe Co 5s '15-'36 J&D	4.80	4.70	---	Hamilton County—			
Kingston 3 1/2s g '16-'36 A&O	4.30	4.25	---	4 1/2s Funding 1939 M&S	4.80	4.70	---	*4 1/2s Bridge 1943 F&A	---	---	4 1/2
4 1/2s 1916-1925 A&O	4.30	4.25	---	Charlotte—5s St&Sew '29 J&J	103	104	---	4s C H J'ne '38 op '16 J&D	---	---	3.85
Long Island City—				4 1/2s Water Mar 1935 J&J	98 1/2	100	---	Lakewood 4 1/2s '21-'39 A&O	---	---	4
6s Feb 1916 to 1919 F&A	64.35	4.25	---	4 1/2s Water Oct 1 '41 A&O	98 1/2	100	---	*Lawrence Co 5s 1934 M&S	---	---	4.40
4 1/2s 1915 to 1923 M&S	64.35	4.25	---	4 1/2s School Oct 1 '41 J&J	98 1/2	100	---	Lima—5s Apr 1 1916 M&S	---	---	4
4s Water Sep 1 1920 M&N	64.35	4.25	---	4 1/2s July 1 1942 J&J	98 1/2	100	---	4s Sewer 1915 to '25 A&O	---	---	4
3 1/2s Wat May 1 '20 M&N	64.35	4.25	---	Durham—4 1/2s Sew&LF '11 J&J	4.80	4.70	---	3 1/2s Ref '30 op '25 A&O	---	---	4
Madison Co 4 1/2s '16-'29 Feb 1	4.15	4.10	---	Granville Co—4 1/2s '39 M&N	4.80	4.70	---	Lorain 5s 1918 to '32 J&J	---	---	4
Middleport 4.35s '15-'42 J&D	4.30	4.20	---	Greensboro—5s W W '30 J&J	4.80	4.70	---	Lucas County—			
4.35s sewer '15-'39 J&D	4.30	4.20	---	5s Aug 1 1942 F&A	4.80	4.70	---	4s C H 1944 op 1924 M&S	---	---	3.90
Middletown—3 1/2s '31 F&A	4.14	4.05	---	4s Water-Wks 1954 J&J	4.80	4.70	---	Madisonville (in Cincinnati)	---	---	4.80
Mt Vernon 4 1/2s '31-'43 A&O	64.35	4.20	---	Greenville—5s 1937 J&J	4.70	4.60	---	5s 1932 op 1922 J&J	---	---	3.90
4 1/2s Sch 1922-'73 M&N	64.35	4.20	---	Iredell Co 5s Aug 1 '42 F&A	4.80	4.70	---	Marletta—*4 1/2s '15-'33 J&J	---	---	4.50
4s Sewerage '50-'55 M&N	64.35	4.20	---	Lee Co 5s Road 1952 M&N	4.80	4.70	---	3 1/2s 1931 op 1911 F&A	---	---	4
Nassau Co—4 1/2s '20-'29 J&J	64.25	4.20	---	Lincoln Co 5s 1943&1948 J&J	4.80	4.70	---	Marion 5s 1916 to '23 M&S	---	---	4
4 1/2s 1938-1943 J&D	4.20	4.10	---	Mecklenburg Co—6s '20 M&N	4.80	4.70	---	Martin's Ferry—			
3 1/2s Court House '30 M&S	4.20	4.10	---	4 1/2s 1943-1947 M&S	4.70	4.60	---	5s Sch 1926 to 1944 M&S	---	---	4
Newburgh 4 1/2s '16-'34 F&A	4.15	4.05	---	Raleigh 6s 1916-20 J&J	4.70	4.60	---	Mercer Co—5s '16 to '24 F&A	---	---	4
New Rochelle 4 1/2s '16-'22 M&N	4.30	4.20	---	5s 1927 A&O	4.80	4.70	---	Middletown—			
4s 1916-1930 M&N	4.30	4.25	---	5s Munic Bldg 1939 F&J	4.80	4.70	---	4s Park 1930 op '20 F&A	---	---	3.90
3 1/2s 1915 to 1933 J&D	4.30	4.25	---	5s Water Wks 1943 J&D	4.80	4.70	---	Muskingum Co—			
New York City—				5s Impt June 1 1944 J&D	4.80	4.70	---	*5s Highway Oct 1 '15-'23	---	---	4.40
6% notes Sept 1 '15 M&S	100 1/2	101 1/2	---	Rutherford Co 5s '23-'52 J&J	4.85	4.75	---	4 1/2s 1925 J&D	---	---	3.90
6% notes Sept 1 '16 M&S	102 1/2	103 1/2	---	Weldon 6s Jan 1924-1942	5.10	5.00	---	4s 1930 A&O	---	---	3.90
6% notes Sept 1 '17 M&S	103 1/2	104 1/2	---	Wilmington—5s F'd '22 J&J	4.70	4.60	---	Portsmouth—4s '15-'24 J&D	---	---	3.90
4 1/2s 1903 M&S	105 1/2	106 1/2	---	5s ref & impt 1955 A&O	104 1/2	105 1/2	---	Portsmouth School Dist—			
4 1/2s (old) May 1957 M&N	105 1/2	106 1/2	---	4 1/2s g Wat & Sew '48 A&O	4.70	4.60	---	3 1/2s 1917 to 1922 A&O	---	---	3.90
4 1/2s (new) Nov 1957 M&N	101 1/2	101 1/2	---	4 1/2s Wat & Sew 1952 J&J	4.70	4.60	---	Sandusky 5s 1915 to '26 F&A	---	---	3.90
4 1/2s (old) May 1917 M&N	101 1/2	101 1/2	---	4s g Ref July 1 1929 J&J	4.70	4.60	---	4s St Impt '16 to '18 M&S	---	---	3.90
4 1/2s (new) Nov 1917 M&N	101 1/2	101 1/2	---	Winston-Salem—5s '24 M&S	4.70	4.60	---	Springfield 5s '15 to '21 M&S	---	---	3.90
4 1/2s 1900 opt 1930 M&S	100 1/2	100 1/2	---	5s gen impt 1944 J&J	104 1/2	104 1/2	---	*5s 1931-1934	---	---	4.35
4 1/2s 1900 M&S	100 1/2	100 1/2	---	4 1/2s July 1 1952 J&J	4.70	4.60	---	4 1/2s Big Sep 1 '15-'21 M&S	---	---	3.90
4 1/2s Mch 1 1902 M&S	100 1/2	100 1/2	---	NORTH DAKOTA				4s 1921-1925 M&S	---	---	3.90
4 1/2s Mch 1 1904 M&S	100 1/2	100 1/2	---	4s Fund'g Mar 20 '21 M&N	4.70	4.60	---	Spring'ld SD *5s 1920-39 J&J	---	---	4.40
4s Various 1936 M&N	96 1/2	96 1/2	---	Ward Co—4s July 1925 J&J	4.70	4.60	---	Staubenville *5s '16-'35 M&S	---	---	4.50
4s Nov 1955 M&N	96 1/2	96 1/2	---	OHIO (See foot-note *)				Toledo—4 1/2s 1919 A&O	---	---	3.90
4s Various 1956 M&N	96 1/2	96 1/2	---	*Akron—5s 1923 M&S	4.25	4.15	---	*4 1/2s Gen Imp Sept 15 '20	---	---	4.20
4s Various May '57 M&N	96 1/2	96 1/2	---	*5s '19, '20, '24&'28 Var.	4.35	4.25	---	*4 1/2s Sept 1 1928 M&S	---	---	4.20
4s Nov 1958 M&N	96 1/2	96 1/2	---	*5 1/2s W W 1924 M&S	4.25	4.15	---	4 1/2s Bdge '28-'33&'38 F&A	---	---	3.90
4s May 1959 M&N	97	97 1/2	---	*4 1/2 W W Dec 31 '18-37-D 31	4.25	4.15	---	4s 1926 A&O	---	---	3.90
3 1/2s Exempt 1922 M&N	64.25	4.20	---	4s W W 1942 A&O	3.90	3.80	---	4s Park July 1 1942 J&J	---	---	3.90
3 1/2s Bklyn M Sew '27 J&J	64.25	4.20	---	Alliance 4 1/2s '27-'32 J&D	4	3.90	---	3 1/2s Refunding 1930 M&N	---	---	3.90
3 1/2s g D'k 1927 Ex M&N	64.25	4.20	---	Ashland Co *5 1/2s Bridge	4.40	4.30	---	Toledo Sch Dist—4s '23to'29	---	---	3.90
3 1/2s g Exempt 1941 M&N	64.25	4.20	---	Apr 15 '16-Oct 1 '23 A&O	4.40	4.30	---	Van Wert County—			
3 1/2s Exempt 1942 M&N	64.25	4.20	---	Butler Co 4 1/2s '21&'24 J&J	3.90	3.80	---	6s Rd 1915 to 1919 F&A	---	---	4
3 1/2s R T 1945-1950 M&N	87 1/2	87 1/2	---	4s 1916-1916 J&J	3.90	3.80	---	Youngstown *5s 1915-25 A&O	---	---	4.30
3 1/2s g Exempt 1952 M&N	87 1/2	87 1/2	---	Cambridge—4 1/2s '16-'34 J&J	4	3.90	---	5s Fire Oct '15 to '17 A&O	---	---	3.90
3 1/2s g Exempt 1953 M&N	87	87 1/2	---	4s 1923 J&J	4	3.90	---	Warren Co 5s '29-'34 M&S	---	---	4.40
3 1/2s g Exempt 1954 M&N	87	87 1/2	---	*5s Sew 1953 M&S	111	113	---	Zanesville—4s 1915 A&O	---	---	3.90
3 1/2s g Water Ex '54 M&N	87	87 1/2	---	Canton—*5s Sew 1953 M&S	111	113	---				
3 1/2s Exempt 1955 M&N	87	87 1/2	---	4 1/2s Water-Wks '30 M&S	3.00	2.90	---	OKLAHOMA			
3 1/2s Stk April 1 '54 A&O	87	87 1/2	---	4s '21, '22, '26 & '27 F&A	3.90	3.80	---	4 1/2s Oct 15 1924-'33 A&O 15	---	---	4.25
3 1/2s Nov 1 1929 M&N	92	93	---	Canton S D 4s '17-'18 M&S	3.90	3.80	---	4s Funding 1918-'27 F&A	96	96	---
3.80s Co '17-'21 Ex J&J	64.30	4.15	---	Cincinnati—*4 1/2s St '32 J&J	4.20	4.10	---	Ardmore—5s 1922 M&N	100	100	---
3s g Dock 1924 Ex M&N	64.25	4.15	---	*4 1/2s July 1943 J&J	4.20	4.10	---	Canadian County—			
3s g R T 1950 Exem M&N	64.25	4.15	---	*4 1/2s Park 1953 M&N	4.20	4.10	---	4s Ct H 1922 to 1931 F&A	96	96	---
2 1/2s Pk Ex '29op'09 M&N	4.35	4.25	---	4s Aug 1 1934 F&A	3.85	3.75	---	Muskogee—4 1/2s Water-Wks	100	100	---
Niagara Falls—4s Nov 1921	4.35	4.25	---	4s S 1 1941 opt 1921 J&J	3.85	3.75	---	Sewer & School 1925 M&N	100	100	---
3 1/2s 1942-1945 M&N	4.35	4.25	---	4s Sept 15 1949 M&S	3.85	3.75	---	5s Nov 1 1924 M&N	100	100	---
North Tonawanda 4s '24 A&O											

Bonds	Bid	Ask	To Net	Bonds	Bid.	Ask.	To Net	Bonds	Bid.	Ask	To Net
Braddock 4 1/2s '15-'44 M&N	99 1/4	100 1/4		Hamilton Co 5s 1944 A&O			4.60	Burlington—4s 1919 J&J	99		
4s 1916 to 1935 M&N	94.40			5s April 1 1935 A&O			4.60	Middlebury 4s 41op'21 M&N	98		
Chester—3 1/2s 1929 J&J	94.25			5s April 1 1945 A&O			4.60	Montpelier 4s '19 op'04 A&O	98		
4s '37 op '17 tax-exm J&J	98			4 1/2s 1941 J&D			4.60	Rockingham—4s '16-'17 J&J	98		
4 1/2s 1930-35-40 J&J	94.20			4 1/2s G H & Jall '42 A&O			4.60	Rutland—4s g 1924 M&N	99		
Chester S D 3 1/2s 1931 J&O	94.30			Knoxville—6s 1917 J&J	4.70	4.55%		VIRGINIA			
Easton—3 1/2s 1928 A&O	94.20			5s g Improv't 1921 A&O	4.70	4.55%		6s deferred cts 1871 J&J			
Easton S D 4s '24 op '14 F&A	99 1/4			5s Refunding 1940 M&N	4.70	4.55%		Brown Bros cts	50	60 1/2	
Erle—4s Street '21 op '11 J&J	99	100		4 1/2s Funded &c 1937 J&D	4.70	4.55%		3s "Riddleberger" 1932 opt			
Harrisburg—4s 1920 J&J	99	100		4 1/2s Water-Wks 1949 J&J	4.70	4.55%		1900 J&J	84	85	
4s Aug 31 1926-'32 M&S	99	100		4s June 1 1929 J&D	4.70	4.55%		3s Funded debt 1991 J&J	82 1/2	83	
4s Pub Im 1916 to '36 M&S	99	100		London Co 5s July '43 J&J	101			Danville—4s Refg 1931 J&J			4.60
3 1/2s 1915 to 1925 M&S	94.15			Memphis 5s July 1954 J&J	4.60	4.45%		Lee Co—5s 1916-'41 J&J			4.75
Harrisbg SD 3 1/2s '16-'33A&O	94.25			4 1/2s Refunding 1926 J&J	4.60	4.45%		Lynchburg—5s '26 op J&J	101	104	
Hazleton—4s '36 op '11 F&A	94 1/2%			4 1/2s Refunding 1939 J&J	4.60	4.45%		4 1/2s Ref June 1 1927 J&D			4.75
Homestead—5.40s '15 M&S	100			4 1/2s St Impt &c '45 F&A	4.60	4.45%		4 1/2s Pub Impt 1939 J&J			4.75
Johnstown—5s '21 op M&N	94.50			4 1/2s Park 1947 J&J	4.60	4.45%		4 1/2s Pub Impt 1946 J&J			4.75
4 1/2s Sept 1 1923 M&S	94.40			4 1/2s Street 1947 M&S	4.60	4.45%		4s Ref Oct 1934 J&J			4.75
4s Building 1930 opt M&S	94.25			4 1/2s 1950 J&J	4.60	4.45%		Newport News 4 1/2s '48 J&D			4.70
Lancaster—4s July '15-20 Q&J	97			4 1/2s Park 1950 A&O	4.60	4.45%		4 1/2s Feb 1953 F&A			4.70
4s Street Im '38op'28 A&O	97	98		4s Water 1933 M&N	4.60	4.45%		4s Street Nov 1 1941 M&N			4.70
McKeesport S D 4 1/2s '19-'43 M&N			4.25	Memphis S D 4 1/2s '59 J&J	4.70	4.50%		Norfolk—5s Ren 1925 J&D	100	100 1/2	
Norristown 4 1/2s 1943 J&J	102 1/2			Nashville—5s Wat 1921 J&D	4.60	4.45%		4 1/2s Munic Impt '42 M&S	95	98	
Philadelphia—4s 1937 J&J	100 1/2	101 1/2		5s March 1933 M&S	4.60	4.45%		4 1/2s Renewal 1941 A&O	95	98	
4s Jan 1 1938 J&J	100 1/2	101 1/2		5s 1916-1935 M&S	4.60	4.45%		4 1/2s Imp July 1940 J&J	95	98	
4s July 1938 J&J	100 1/2	101 1/2		4 1/2s Sewer 1923 A&O	4.60	4.45%		4s July 1 1932 J&J	90	92	
4s July 1940 J&J	100 1/2	101 1/2		4 1/2s Street 1935 J&J	4.60	4.45%		4s Water Oct 1 1934 A&O	90	92	
4s July 1941 J&J	100 1/2	101 1/2		4 1/2s Trunk Sew 1940 J&J	4.60	4.45%		4s Impt March 1936 M&S	90	92	
4s July 1942 J&J	100 1/2	101 1/2		4 1/2s High Sch 1940 J&J	4.60	4.45%		Portsmouth—4 1/2s 1940 F&A	96	97	
4s May 1 1943 J&J	100 1/2	101 1/2		4s (Tenn C RR) '24 M&N	4.60	4.45%		4 1/2s Imp Oct 1 1942 A&O	96	97	
3 1/2s Water 1931 J&J	93 1/2			4s Sewer 1927 J&J	4.60	4.45%		4 1/2s Sch & Sew 1938 J&J	96	97	
3 1/2s July 1932 J&J	93 1/2			4s Water 1928 J&J	4.60	4.45%		Richmond 5s '20 to '22 J&J			4.75
3 1/2s July 1934 J&J	93			Putnam Co—4 1/2s '39 July 1				4 1/2s Pub Imp 1949 J&J	4.20	4.40%	
Phila S D 4 1/2s '24-'43 J&J	94.10	4%		4 1/2s Road 1941 July 1				4s 1920 to 1930 J&J	4.40	4.75%	
4s 1923-1942 J&J	99			Robertson Co 4 1/2s 41op'31 J&J	4.75			4s 1938 to 1943 J&J	4.50	4.40%	
Pittsburgh—4 1/2s '15-'50 J&D	94.15	4.05%		Shelby Co—4 1/2s Sch '41 J&J	4.40			4s 1924 J&J	4.40	4.40%	
4s May '25 op '10 '22 M&D	94.15			4s Court House 1955 J&J	4.40			4s Jan 1 1928 J&J	4.40	4.40%	
4s 1916 to 1927 M&N	94.15			TEXAS				4s 1938 J&J	4.50	4.40%	
4s 1916 to 1939 J&J	94.15			Austin 5s 1915-1942 J&J	5%	4.90%		4s 1941 J&J	4.50	4.40%	
4s 1915 to 1936 J&J	94.15			5s Sch Bg & Hos '52op'32 J&J	5%	4.90%		4s Jan 1 1942 J&J	4.50	4.40%	
4 1/2s 1916 to 1938 M&N	94.25			4-5s Refunding 1931 J&J	96	98		4s 1943 J&J	4.50	4.40%	
3 1/2s Apr '16 to '30 A&O			4.35	Beaumont 5s '52 op '32 A&O	101 1/2	103		Roanoke 4 1/2s Ref 1936 J&J			4.65
Pittsb S D 4 1/2s '22-'37 J&J	94.25			5s Water Works 1954 M&S	101 1/2	103 1/2		4 1/2s St Impt May 1940			4.65
Reading—4s '16 to '28 A&O	99			4s 1942 opt 1922 J&D	88	90		4 1/2s Pub Bldg 1941 M&N			4.65
4s 1918-'23-'28 M&S	99			Bexar County—				4s St Impt 1936 J&J			4.65
4s Apr '18 opt 1898 A&O	99 1/4			5s Dec 10 '53 op '33 A&O 10	100			Stafford Co 5s 1942 J&J	100		
Schuykill Co—4s '16 op A&O	99 1/4			Cameron County—				Tazewell Co 5s 1923-46 J&J			4.75
3s Jan 1 1921 opt J&J	94.20			5s Dec 10 '51 op '21 A&O 10				WASHINGTON			
Scranton 4 1/2s '15-'41 F&A	94 1/2	4.10%		Cleburne 5s WW '52op'32 J&J			4.80	Aberdeen 5 1/2s '22-'31 J&D			4.70
4s 1916-1937 M&S	94 1/2			Dallas—6s Fund 1917 A&O	4.50	4.30%		Bellingham 5s 1926 A&O			4.70
4s 1920-25-30-35 A&O	94 1/2			5s Water 1917 J&J	4.50	4.30%		Clallam Co—4 1/2s 1921 M&N			4.70
3 1/2s June 1915 J&D	99 1/4			5s June 1 1931 J&D	4.50	4.30%		Clarke Co 5s '35 op '25 Jan 1	4.75	4.70%	
Scranton S D—4s '15-'18-'23-'28-'33 A&O	94.25			5s g Aug 1928 F&A	4.50	4.30%		Everett 5s July 15 1931 J&J			4.75
3 1/2s 1915-1932 F&A	94.25			4 1/2s Sch 1916-1952 M&N	4.50	4.30%		King Co—6s 1928 M&S			4.75
Uniontown				4s Water '47 op '17 A&O	4.50	4.30%		5s C't House '33 opt May			4.75
4s Im '23 op '18 tax-ex M&N	94.35	4.20%		4s Water '16 to '49 M&N	4.50	4.30%		5s Road 1935 F&A			4.75
Wilkes-Barre 3 1/2s '16-'29 F&A	94.35	4.20%		4s School 1915-'51 J&J	4.50	4.30%		4 1/2s Harb opt '22-'30 Nov 1			4.75
4s 1916 to 1935 J&J	94.35	4.20%		Dallas Co 4 1/2s Sep 10 '51 Apr 10	100	102		Lewis Co 5s 1923-'32 M&S			4.60
4 1/2s Imp S D '22-'38 A&O	94.35	4.20%		5s Viad & Bdge Feb 10 1954 op 1924 Apr 10			4.75	Pierce Co 5s ref '25op'15A&O			4.60
Wmsport 3 1/2s '20op'09 M&S	94.30			El Paso 5s WW Purch '50 A&O	101 1/2	103		4s Ref 1926 opt 1916 M&S			4.60
RHODE ISLAND				Fort Worth—6s 1922 F&A	104	106		Port of Seattle 5s '15-'55 M&S			4.80
5 1/2s g S H 1934 J&J	93			5s Fund 1951 opt '31 M&S	101 1/2	103		4 1/2s Jan 1916-1955 J&J			4.80
5s State H July 1933 A&O	83			5s Refunding 1920 J&J	98	100		Seattle—6s 1915-1930 J&J			4.60
Bristol—3 1/2s g 1930 M&S	91			5s Ref 1951 opt '31 A&O	101	102		4 1/2s Sewer 1927 M&S			4.60
Burrillville—3 1/2s 1939 M&S	90			4 1/2s St Imp '48op'at '28 J&J	95	98		4 1/2s Park 1931 J&J			4.60
East Providence—				4 1/2s Sch '48 op aft '28 J&J	95	98		4 1/2s Light ext 1932 J&J			4.60
4s g Fdg June 15 '47 J&D	93			4 1/2s Sch '49 op aft '29 J&D	95	98		4s Lib Oct 15 '22 A&O 15			4.60
Lincoln—4s 1928 A&O	97			4s Refunding 1941 J&J	95	98		4s April 1 1929 A&O			4.60
Newport—4 1/2s 1916-39 M&S	102			Flt Worth SD—5s '53op'33 J&J	100	102		Seattle SD Not 4 1/2s '24 M&N			4.60
4s gold 1927 F&A	98	98 1/2		Galveston—				4 1/2s Mar '16 to '31 M&S			4.60
4s May 15 1948 M&N	96	97		5s Water 1928 op '08 J&J	99 1/2	100		Snodishish Co 5s '31op'at '21			4.75
3 1/2s g High Sch 1954 J&D	86	86 1/2		5s Lim debt Sept 1 1921	99 1/2	100		Spokane 5 1/2s Fund '18 F&A			4.60
Pawtucket—4 1/2s 1950 J&J	103			5s Lim debt June 1 1923	99 1/2	100		5s Park Dec 1 1927 J&D			4.60
4 1/2s Sewer 1952 J&D			4.75	5s Lim debt 1927	99	100		4 1/2s Bdge Const 1931 J&J			4.60
4s Water 1937 M&N	95			5s Grade Rals 1944 A&O	99 1/2	100		4 1/2s Water 1935 J&J			4.60
3 1/2s 1922 J&D	94			5s School 1915-1954 M&S	99 1/2	100	4.90	4 1/2s Park 1962 J&J			4.60
Providence—4s g 1921 J&J	98 1/2	99 1/2		5s Wat & Sew 1916-34 M&S	99 1/2	100		4s Water July 1 1925 J&J			4.60
4s g Apr 1927 A&O	98 1/2	99 1/2		4 1/2s Grad &c '48op'28 J&J	92	93		Spokane SD No 1 4 1/2s '29 J&J			4.50
4s May 1 1944 M&N	98 1/2	99 1/2		4 1/2s Grad &c '49op'29 A&O	92	93		4 1/2s May 1 1931 M&N			4.50
4s Jan 1 1945 J&J	97 1/2	99 1/2		Galveston County—				4s Aug 1 1915-1922 F&A			4.50
3 1/2s g Wat 1916 M&S	98 1/2	99 1/2		5s Bd Apr 10 '51op'31 A&O			5	Spokane Co 4s '21 op '11 J&D			4.50
3 1/2s Sch & Br 1929 M&N	93 1/2	94 1/2		Harris Co 4s '47 op '17 A&O			4.75	Stevens Co—4 1/2s '29 op '19			4.60
3s Sewer & Imp 1929 M&N	87 1/2	88 1/2		Houston 5s Comp '18 J&J			4.80	Tacoma—5s g Feb 15 '20 F&A			4.60
Warren—4s '15 to '22 A&O	98			5s Sew Nov 15 1939 M&N			4.80	5s Refunding '15-'33 J&D			4.60
Westerly—4s 1927 M&S	97			5s Ref Oct 16 '41 op '31 A&O			4.80	4 1/2s Lt & Pow 1929 J&J			4.60
3 1/2s Water Feb 1929 F&A	91 1/2			4 1/2s Sept 1915-1952 M&N			4.80	4 1/2s Refgd 1931 A&O			4.60
Woonsocket 4 1/2s Fd '41 J&D	101			4 1/2s Oct 26 '38 op '28 A&O			4.80	Tac SD No 10 10 1/2s '20 F&A			4.60
4 1/2s Fund 1944 M&N	94.36	4.28%		San Antonio—6s '17op'07 J&J	4.60	4.50%		Whatcom Co 4 1/2s '22op'12 J&J			4.75
4s Funding 1941 J&D	93 1/2										

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing-House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	412,772	4,197,399	100	160	175
Birming'm Tr & S.	500,000	709,195	5,453,667	100	250	260
First National Bank	1,500,000	1,691,978	10,814,242	100	240	250
Mer & Mec T & S B	100,000	30,676	927,906	100	110	120
Traders' Nat Bank.	250,000	73,312	1,206,944	100	140	160
Mobile—						
Bk of Mobile, NBA	100,000	\$114,209	\$1,367,639	100	-----	-----
First National Bank	300,000	640,889	3,564,843	100	-----	-----
Merchants' Bank.	150,000	220,000	1,300,000	100	-----	-----
People's Bank	150,000	679,768	2,736,000	100	-----	-----
City Bank & Tr Co	500,000	510,023	4,541,304	100	-----	-----
Montgomery—						
Exchange Nat Bank	300,000	\$98,688	\$706,875	100	116	120
First Nat Bank	1,000,000	\$241,849	\$2,393,176	100	124	127
Fourth Nat Bank	500,000	\$222,267	\$2,032,191	100	124	127
New Farley Nat Bk	200,000	\$49,517	\$632,069	100	105	107
Alabama Bk & Tr Co	300,000	39,549	363,244	100	100	102
Sullivan Bk & Tr Co	250,000	31,820	249,365	100	-----	-----
Union Bk & Tr Co	100,000	48,782	396,061	100	125	130

ARIZONA—Nat. banks March 4; State institutions March 4.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona.	200,000	\$197,172	\$1,479,600	100	-----	-----
Phoenix Nat Bank.	150,000	220,271	2,107,601	100	-----	-----
Phoenix S Bk & Tr.	100,000	68,449	676,268	-----	-----	-----
Valley Bank.	500,000	35,917	1,408,389	-----	-----	-----

ARKANSAS—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
Bank of Commerce	100,000	256,467	1,767,958	25	-----	-----
England Nat Bank	200,000	43,866	605,728	100	100	120
Exchange Nat Bk.	300,000	265,570	1,526,708	100	100	100
German Nat Bank.	750,000	162,781	2,494,473	100	117	121
People's Sav Bank.	100,000	29,109	301,618	25	200	-----
Bankers Tr Co.	250,000	2,247	211,916	100	75	85
German Tr Co.	250,000	47,465	342,618	100	100	117
Mercantile Trust Co	300,000	52,167	689,684	100	100	135
Southern Trust Co	500,000	169,469	1,063,985	25	-----	-----
Union Trust Co.	250,000	227,512	1,296,780	100	100	100
Pine Bluff—						
Citizens' Bank	300,000	156,147	689,248	-----	156	197
Cotton Belt S & T Co	100,000	48,516	324,189	-----	-----	-----
Merch & Plant Bk.	175,000	181,965	1,039,363	25	181	195
Stimmons Nat Bank	200,000	\$70,541	\$974,710	100	-----	-----

CALIFORNIA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Berkeley—						
Berkeley Nat Bank	250,000	70,739	672,219	-----	-----	-----
Berkeley Bk of S & T	400,000	282,400	4,237,185	-----	-----	-----
First Nat Bank.	300,000	128,506	2,552,167	-----	-----	-----
University Sav Bk.	100,000	55,854	557,376	-----	-----	-----
Fresno—						
Bank of Central Cal	200,000	100,349	707,190	-----	-----	-----
Farmers' Nat Bank	300,000	370,094	1,745,932	-----	-----	-----
Fresno Nat Bank.	200,000	395,487	1,022,364	-----	-----	-----
People's Sav Bank.	100,000	164,120	1,995,269	-----	-----	-----
Union Nat Bank.	150,000	132,266	867,014	-----	-----	-----
Los Angeles—						
California Sav Bk.	300,000	77,953	2,929,347	100	135	140
Citizens' Nat Bank	1,500,000	762,676	9,576,296	100	234	242
Commercial Nat Bk	300,000	\$178,836	\$2,430,293	100	190	200
Farmers' & MerNat	1,500,000	2,078,064	13,204,760	100	300	375
First National Bank	1,500,000	2,669,484	18,985,794	100	601	615
German Am Tr & S B	1,000,000	1,247,699	18,463,899	100	335	342
Home Sav Bank.	1,000,000	82,610	5,973,643	100	136	140
Intern'l Sav & Ex B	300,000	80,223	2,690,327	100	-----	-----
Hibernian Sav Bk.	325,000	42,273	3,302,964	100	125	-----
Merchants' Nat Bk	1,000,000	\$533,086	\$6,937,274	100	250	287
Nat Bk of California	500,000	210,227	4,737,369	100	215	250
Security Nat Bank.	300,000	245,982	2,815,326	100	-----	-----
Security Tr & S Bk	1,800,000	1,911,446	38,632,520	100	350	360
Traders' Bank	250,000	17,446	1,179,780	100	-----	-----
Hellman Com T & S	750,000	404,688	5,428,043	-----	-----	-----
Citizens' Tr & S Bk	500,000	157,149	3,086,882	100	-----	-----
Los Ang Tr & S Bk	1,500,000	1,531,961	18,271,091	100	-----	-----
U S National Bank	200,000	104,342	1,110,385	100	155	-----
Oakland—						
Central Sav Bank	500,000	271,000	6,500,000	30	-----	-----
Central Nat Bank.	1,000,000	\$679,029	\$5,680,360	-----	-----	-----
Farmers' & Mer Bk	189,500	29,307	1,874,860	100	-----	-----
First National Bank	500,000	\$147,000	\$3,055,000	100	-----	-----
Harbor Bank	110,000	7,580	325,000	-----	-----	-----
Oakland Bk of Sav.	1,150,000	1,256,344	22,117,530	75	-----	-----
Security Bk & Tr Co	400,000	86,200	1,400,000	20	-----	-----
State Savings Bank	100,000	189,838	1,066,927	100	-----	-----
Union Savings Bank	300,000	596,300	5,140,925	100	-----	-----
Pasadena						
First Nat Bank.	200,000	143,771	1,715,173	-----	-----	-----
Nat Bk of Pasadena	300,000	22,429	2,330,397	-----	-----	-----
Security Nat Bank.	100,000	7,620	406,358	-----	-----	-----
Union Nat Bank.	100,000	105,961	2,162,630	-----	-----	-----
Crown Tr & Sav Bk	200,000	31,419	708,230	-----	-----	-----
Pasadena Tr & S B.	200,000	141,788	2,278,637	-----	-----	-----
Union Tr & Sav Bk	425,000	77,730	2,762,306	-----	-----	-----
Sacramento						
California Nat Bk.	1,000,000	\$330,840	\$6,785,375	100	-----	-----
California Sav Bk.	100,000	39,832	1,177,778	-----	-----	-----
Farm & Mec S Bk	350,000	78,000	1,950,000	100	-----	-----
N B D O Mills & Co	500,000	\$923,312	\$5,407,427	-----	-----	-----
People's Sav Bank.	500,000	123,229	3,850,771	80	-----	-----
Sacramento Bank.	500,000	760,706	7,592,969	-----	-----	-----
San Bernardino						
California State Bk	100,000	17,112	467,039	-----	-----	-----
Farmers' Exch Nat	100,000	62,500	610,000	-----	-----	-----
San Diego						
American Nat Bank	200,000	147,747	1,539,896	-----	-----	-----
Bk of Com & Tr Co	500,000	286,337	3,131,839	-----	-----	-----
First Nat Bank.	150,000	336,762	2,505,997	-----	-----	-----
Marine Nat Bank.	100,000	22,037	733,193	-----	-----	-----
Merchants' Nat Bk	100,000	558,712	1,625,523	-----	-----	-----

CALIFORNIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
San Diego (Con.)						
San Diego Sav Bk.	200,000	391,887	3,639,533	-----	-----	-----
United States Nat Bk	100,000	22,837	456,367	-----	-----	-----
Southern Tr & S B.	350,000	105,383	2,235,467	-----	-----	-----
San Francisco						
American Nat Bank	1,000,000	510,227	4,989,202	100	-----	130
Anglo-London-Paris	4,000,000	1,868,724	28,269,138	100	-----	-----
National Bank.	8,500,000	\$8,367,470	\$37,530,176	100	184	186
Bank of Calif, N A.	1,250,000	350,219	16,272,403	100	-----	-----
Bank of Italy.	130,000	149,403	2,300,012	250	-----	-----
Columbus S & LSoc	2,000,000	3,101,600	20,453,260	100	-----	-----
Crocker Nat Bank.	650,000	277,000	1,990,000	100	-----	-----
Don'ho-Kelly B Co	3,000,000	1,094,626	14,754,531	100	210	220
First National Bank	750,000	317,601	6,233,252	100	-----	-----
French-Amer Bank	1,000,000	1,008,083	55,676,613	1000	3525	3750
of Savings.	600,000	515,013	6,653,638	100	105	-----
German S & L Soc.	2,000,000	1,133,827	9,178,749	100	-----	-----
Humboldt Sav Bk.	1,500,000	\$278,522	\$4,107,446	100	-----	-----
Mercantile Nat Bk.	200,000	53,125	1,890,422	100	-----	-----
Merchants' Nat Bk	500,000	484,492	8,614,444	50	75	85
Mission Sav Bank.	200,000	53,125	1,890,422	100	-----	-----
Mutual Sav Bank.	500,000	184,936	1,673,742	100	-----	-----
Sav Un Bk & Tr Co	1,500,000	2,169,743	33,804,196	100	-----	250
Seaboard Nat Bank	500,000	500,003	3,547,556	250	325	-----
Security Sav Bank.	6,000,000	5,173,124	27,612,968	100	175	-----
Wells Far Nev Nat	1,500,000	426,236	9,025,846	100	-----	-----
West Metrop N Bk	1,500,000	308,344	4,380,404	50	-----	-----
Anglo-Calif Tr Co.	1,500,000	1,997,224	19,951,997	800	2200	-----
First Federal Tr Co	1,200,000	203,421	2,856,769	100	-----	-----
Union Trust Co.	300,000	\$291,786	\$3,758,770	100	-----	-----
San Jose						
Bank of San Jose.	300,000	740,427	4,430,523	80	-----	-----
First National Bank	300,000	82,749	1,334,527	-----	-----	-----
San Jose S Dep Bk.	100,000	79,018	525,191	-----	-----	-----
Security Sav Bank.	100,000	297,339	2,323,000	100	-----	-----
Security State Bank	300,000	217,918	2,377,180	-----	-----	-----
Gard C Bk & Tr Co	200,000	347,847	658,498	-----	-----	-----
Stockton						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Norwich, Waterbury, and Wilmington.

DELAWARE—Nat. banks March 4; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Wilmington, Central Nat Bank, Farmers' Bank, etc.

DIST. OF COLUM.—Nat. banks March 4; other institutions March 4.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Washington, American Nat Bk, Columbia Nat Bk, etc.

FLORIDA—Nat. banks March 4; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, etc.

GEORGIA—Nat. banks March 4; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Atlanta, American Nat Bk, Atlanta Nat Bank, etc.

IDAHO—Nat. banks March 4; State institutions latest returns.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Boise City, Boise City Nat Bk, First Nat of Idaho, etc.

ILLINOIS—Nat. banks March 4 (close of business); State institution Feb. 18 (opening of business).

Large table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask. Includes entries for Aurora, Chicago, Aurora Nat Bank, First Nat Bank, etc.

* Sale price. a Capital and surplus to be increased. b Capital to be increased. c Capital paid in; authorized amount is larger. d Ex-dividend. e New stock. f These figures date March 4 1914. g Sept. 12 1914. h April 10 1915. i Last sale. j Oct. 31 1914. k Dec. 31 1914.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—Nat. banks Mch. 4; (close of business); State institutions Feb. 18 (opening of business).

Table listing banks in Illinois with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Rockford, Springfield, and others.

INDIANA—Nat. banks Mch. 4; State institutions latest returns.

Table listing banks in Indiana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Evansville, Indianapolis, and Terre Haute.

IOWA—Nat. banks Mch. 4; State institutions latest returns.

Table listing banks in Iowa with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Burlington, Cedar Rapids, Davenport, and Dubuque.

IOWA—Concluded.

Table listing banks in Iowa (continued) with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Sioux City and Kansas City.

KANSAS—Nat. banks Mch. 4; State institutions latest returns.

Table listing banks in Kansas with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Kansas City and Topeka.

KENTUCKY—Nat. banks Mch. 4; State institutions latest returns.

Table listing banks in Kentucky with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Covington, Lexington, Louisville, and Newport.

LOUISIANA—Nat. banks Mch. 4; State institutions latest returns.

Table listing banks in Louisiana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for New Orleans and Shreveport.

MAINE—Nat. banks Mch. 4; State institutions latest returns.

Table listing banks in Maine with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Bangor and Portland.

MARYLAND—Nat. banks Mch. 4; State institutions latest returns.

Table listing banks in Maryland with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Baltimore and other locations.

*Sale price. a Capital and surplus to be increased. b Capital to be increased. c Ex-dividend. d Figures date Oct. 31 1914. e Last sale. f Nov. 25 1914. g March 31 1915. h Dec. 31 1914. i May 1 1915. j Includes debentures. k Sept. 12 1914. l This is amount paid in on shares, par value \$100; we quote per share, not per cent. m Ex-rights.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

	Capital.	Surplus Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—						
Nat Marine Bank...	400,000	242,794	3,342,448	30	39	---
Nat Un Bk of Md...	1,000,000	680,714	2,909,377	100	135	140
Old Town Nat Bk...	250,000	130,351	1,792,809	10	13 1/2	---
Second Nat Bank...	500,000	887,294	1,211,960	100	205	---
State Bk of Mary'd	500,000	144,863	2,586,565	25	29 1/2	31
Western Nat Bank...	500,000	562,531	3,140,245	20	36 1/2	38
Baltimore Trust Co	1,000,000	2,163,867	5,141,373	50	---	135
Colonial Trust Co	300,000	80,896	1,196,426	25	28	---
Continental Tr Co	1,350,000	1,581,446	6,452,337	100	165	185
Equit Mfg & Tr Co	Merged in					
Fidelity Trust Co	1,000,000	1,180,702	9,632,271	100	302 1/2	305
M'd'd Tr Co, com	1,000,000	314,074	2,235,573	100	110	112
Preferred	500,000			100	118	123
Merc Tr & Dep	1,500,000	3,169,878	15,064,151	50	180	181 1/2
Munsey Trust Co	1,000,000	127,992	5,164,062	100	108	110
Safe Dep & Tr Co	600,000	2,518,197	7,076,621	100	650	---
Union Trust Co	500,000	175,761	1,113,939	50	65	---
Frederick—						
Central Nat Bank...	Succeeded by Central					
Citizen's Nat Bank	100,000	434,307	3,698,569	100	500	Per share.
Far & Mech Nat Bk	125,000	153,271	1,490,730	25	---	40
Franklin Sav Bank	93,393	34,608	542,079	100	110	---
Fred'k Co Nat Bk	150,000	105,618	810,952	15	22	---
Frk Town Sav Inst	150,000	142,296	1,441,196	100	165	---
Central Trust Co	200,000	212,680	803,556	100	---	100
Frederick Trust Co	100,000	25,877	159,363	50	---	100

MASSACHUSETTS—Nat. bks. (exc. Boston) Mch. 4; State inst. latest ret'ns.

	Deposits of banks da	ts May 1	1915	Per share.
Boston—				
Boylston Nat Bank	700,000	323,344	3,485,000	100 120 125
Commercial Nat Bk	250,000	272,399	2,093,000	100 165
First National Bank	5,000,000	1,025,524	83,854,000	100 425 430
First Ward Nat Bk	200,000	152,388	1,099,854	100 175 180
Fourth-Atlantic Nat Bank	1,500,000	1,535,864	15,518,000	100 200 210
Hyde Park Nat Bk	100,000	84,324	750,706	100
Merchants' Nat Bk	3,000,000	3,453,649	47,168,000	100 285 290
Mutual Nat Bank	500,000	90,494	1,877,451	100 95 100
Nat Rock Bk of Rox	300,000	661,767	4,053,784	100 275 300
Nat Security Bank	250,000	1,035,594	1,733,000	100 400 425
Nat Shawmut Bank	10,000,000	7,799,490	93,777,000	100 198 200
Nat Union Bank	1,000,000	1,246,716	10,658,000	100 195 200
Old Boston Nat Bk	900,000	378,160	2,201,000	100 130 140
People's Nat. Roxb	300,000	311,296	2,648,376	100 140 145
Second Nat Bank	2,000,000	3,305,195	26,231,000	100 292 300
Web & Atlas N't Bk	1,000,000	1,278,149	5,802,000	100 200 210
Winthrop Nat Bk	Consolidated with			
American Trust Co	1,000,000	2,467,903	17,743,969	100 350 355
Beacon Trust Co	600,000	936,709	10,951,724	100 225 250
Boston S Dep & Tr	1,000,000	3,043,309	13,102,483	100
Charlestown Tr Co	200,000	31,199	1,108,694	100
Columbia Trust Co	100,000	48,530	780,147	100
Comm'w'lth Tr Co	1,000,000	734,560	16,989,335	100 185 190
Cosmopol'n Tr Co	200,000	121,400	2,516,918	100
Dorchester Tr Co	200,000	75,109	2,915,061	100
Exchange Trust Co	500,000	336,822	43,978,237	100 150 160
Federal Trust Co	1,000,000	428,362	7,047,961	100 130 140
Fidelity Trust Co	500,000	138,785	1,929,926	100
International Tr Co	1,000,000	1,091,454	11,147,734	100
Liberty Trust Co	200,000	292,316	3,312,003	100 240 250
Market Trust Co	250,000	232,962	1,389,344	100 140 150
Massachusetts Tr Co	500,000	285,197	43,943,548	100
Mattapan D & T Co	100,000	157,010	1,345,901	100 200
New Eng Trust Co	1,000,000	3,079,420	17,124,416	100
Old Colony Tr Co	6,000,000	7,657,714	49,014,008	100 255 260
Old South Tr Co	200,000	64,537	4723,121	100 110 120
Paul Revere Tr Co	200,000	57,847	1,682,438	100 120 130
Puritan Trust Co	200,000	212,128	2,595,324	100
State St Trust Co	1,000,000	1,598,050	16,395,557	100
U S Trust Co	300,000	1,453,476	40,828,838	100

Beverly—				
Beverly Nat Bank	300,000	214,787	1,274,043	100 Per share. *149
Brockton—				
Brockton Nat Bank	300,000	273,073	2,335,544	100 Per share. 150
Home Nat Bank	500,000	377,289	2,068,855	100 140
Plym'th Co S D & T	100,000	40,504	1,781,391	100 125
Cambridge—				
Cambridge Tr Co	100,000	176,420	2,017,334	100 Per share. 130
Central Trust Co	200,000	325,000	4,469,698	100
Charles Riv. Tr Co	200,000	206,642	1,316,988	100
Harvard Trust Co	200,000	254,749	2,505,127	100
E. Cambridge—				
Lechmere Nat Bank	100,000	167,494	561,313	100 Per share. 175 180
Fall River—				
Fall Riv Nat Bank	400,000	350,374	1,816,530	100 Per share. 130
First National Bk	400,000	504,673	1,084,784	100 200
Mass-Pocasset Nat	650,000	494,848	2,353,390	100 155
Metacomb Nat Bk	750,000	370,534	1,231,613	100 116 120
Durfee S Dep & Tr	400,000	527,864	2,129,026	100 200
Fitchburg—				
Fitchb'g Bk & Tr Co	500,000	283,567	3,161,860	100 Per share. 145 150
Safety F'd Nat Bk	200,000	324,887	1,733,529	100 175 180
Gloucester—				
Cape Ann Nat Bk	150,000	145,277	936,061	100
Cape Ann Sav Bk	---	348,637	2,913,362	100
Gloucester Nat Bk	100,000	106,469	404,406	100
Glou S D & Tr Co	200,000	329,097	3,692,441	100
Haverhill—				
Essex Nat Bank	100,000	118,290	1,135,403	100 Per share. 145 150
First National Bk	200,000	282,270	1,737,006	100
Haverhill Nat Bk	200,000	434,392	1,575,038	100
Merchants' Nat Bk	200,000	188,872	1,476,946	100
Merrimack Nat Bk	240,000	290,621	1,071,569	100
Haverhill Trust Co	200,000	82,060	1,607,562	100

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Holyoke—						
City National Bk	500,000	219,912	1,717,845	100	115	118
Hadley Falls Nat Bk	200,000	182,049	1,182,336	100	140	150
Holyoke Nat Bank	200,000	307,291	1,660,305	100	185	190
Home Nat Bank	250,000	186,466	1,376,912	100	145	150
Park National Bk	100,000	95,385	801,669	100	100	105
Lawrence—						
Bay State Nat Bk	375,000	164,829	1,038,664	100	175	---
Arlington Trust Co	200,000	57,774	4980,217	100	125	---
Lawrence Trust Co	100,000	48,076	1,829,333	100	125	---
Merchants' Tr Co	300,000	200,900	3,207,544	100	150	---
Lowell—						
Appleton Nat Bank	300,000	234,167	960,920	100	103	---
Old Lowell Nat Bk	200,000	89,927	852,788	100	---	*100
Union Nat Bank	350,000	433,907	2,066,178	100	190	---
Wamesit Nat Bank	250,000	114,046	271,702	100	---	98
Lowell Trust Co	237,400	92,829	1,570,000	100	94	97
Mid'sex S D & T Co	100,000	55,144	4420,376	100	---	---
Lynn—						
Central Nat Bank	200,000	407,029	2,589,200	100	230	---
Lynn National Bk	100,000	1271,360	11,149,761	100	225	---
Manufact'rs Nat Bk	200,000	160,110	2,371,314	100	140	---
National City Bk	200,000	1160,994	11,753,360	100	150	---
Essex Trust Co	250,000	349,130	1,978,987	100	225	---
Lynn S Dep & T Co	100,000	265,520	1,908,179	100	225	---
Security Trust Co	200,000	263,807	3,859,602	100	200	---
New Bedford—						
First National Bk	1,000,000	845,829	1,311,789	100	143	---
Mechanics' Nat Bk	600,000	729,469	1,664,068	100	160	---
Merchants' Nat Bk	1,000,000	1,286,969	2,372,265	100	195	---
N Bed S D & Tr Co	200,000	266,912	1,672,341	100	250	---
Peabody—						
Warren Nat Bank	200,000	134,969	907,976	100	---	Per share. 115
Salem—						
Merchants Nat Bk	200,000	337,004	2,533,047	50	---	Per share. 85
Naumkeag Tr Co	250,000	161,384	4,256,187	100	---	165
Salem S D & Tr Co	200,000	115,764	1,053,615	100	---	150
Springfield—						
Chapin Nat Bank	500,000	251,412	2,087,108	100	120	125
Chicopee Nat Bank	400,000	475,231	2,866,547	100	165	175
Springfield Nat Bk	500,000	808,977	4,409,005	100	225	230
Third Nat Bank	500,000	791,764	5,430,898	100	230	235
Springfield S D & T	500,000	820,608	6,272,866	100	230	235
Union Trust Co	500,000	723,234	7,577,620	100	250	255
Taunton—						
Bristol Co Nat Bk	500,000	554,649	875,508	100	100	---
Machinists' Nat Bk	200,000	161,168	827,896	100	150	---
Taunton Nat Bank	600,000	524,957	751,972	100	106	---
Worcester—						
Mechanics' Nat Bk	200,000	361,729	5,131,019	100	190	---
Merchants' Nat Bk	750,000	775,365	7,001,271	100	175	185
Worcester Nat Bk	400,000	507,727	4,208,422	100	220	---
Worcester Trust Co	1,000,000	587,881	10,048,944	100	225	235

MICHIGAN—Nat. banks March 4; State institutions March 4.

Bay City—				
Bay City Bank	200,000	250,962	2,257,388	150 Per share. 150
Bay County Sav Bk	50,000	73,495	2,138,710	100

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MINNESOTA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—						
Amer Exch Nat Bk	500,000	1,794,660	7,029,055	100	460	-----
City Nat Bank	500,000	2,281,257	12,656,662	100	130	-----
First National Bank	500,000	2,098,534	10,348,769	100	500	-----
Northern Nat Bank	250,000	118,729	1,623,363	100	130	-----
Minneapolis—						
East Side State Bk	100,000	35,347	680,826	100	120	130
First & Secur Nat Bk	5,000,000	-----	-----	100	275	-----
German-Am Bank	200,000	238,199	2,773,875	100	210	-----
Hennepin Co Sav B	250,000	303,486	5,787,141	100	250	-----
Merch & Man St Bk	100,000	43,266	833,979	100	145	150
Metrop Nat Bank	300,000	98,773	1,545,679	100	137	-----
National City Bank	Consolidated with Scandinavia	n N	at Bk.			
Northwest Nat Bank	4,000,000	2,882,901	34,894,464	100	260	-----
St Anth'y Falls Bk	200,000	111,924	2,009,281	100	180	-----
Scandinavian Am N Bk	1,000,000	235,597	6,845,796	100	170	-----
Security Nat Bank	Merged in First & Security	Nati	onal Bk			
South Side State Bk	100,000	71,117	1,131,913	100	250	-----
Union State Bank	100,000	54,589	927,633	100	140	-----
Min'n L'n & Tr Co.	1,000,000	439,240	2,644,491	100	-----	-----
St. Paul—						
Amer Nat Bk	400,000	135,109	2,891,787	100	125	-----
Capital Nat Bank	500,000	231,590	6,266,114	100	160	-----
First Nat Bank	3,000,000	2,535,712	37,611,123	100	-----	-----
Merchants' Nat Bk	2,000,000	2,440,459	21,438,494	100	245	-----
Nat Bank of Comm	400,000	132,769	1,933,924	100	150	-----
Scandinavian Am Bk	100,000	135,542	1,695,460	100	233	-----
Stock Yards Nat Bk	200,000	103,028	2,126,469	100	150	-----
Capital Trust Co	250,000	250,076	1,901,639	100	200	-----

MISSISSIPPI—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jackson—						
Capital Nat Bank	200,000	152,592	1,281,011	100	-----	-----
Citizens' Sav Bk & T	50,000	14,736	385,163	-----	-----	-----
First Nat Bank	100,000	2136.474	2948.720	-----	-----	-----
Jackson-State N Bk	200,000	44,637	1,007,051	-----	-----	-----
Merch Bk & Tr Co.	250,000	50,075	798,557	-----	-----	-----
Vicksburg—						
Amer Bk & Tr Co.	150,000	11,390	525,982	100	-----	-----
Citizens' Nat Bank	100,000	45,417	181,545	100	-----	-----
City Sav & Tr Co.	50,000	76,986	1,117,734	100	-----	-----
Delta Tr & Bkg Co.	100,000	25,989	424,425	100	-----	-----
First Nat Bank	300,000	168,572	880,863	100	-----	-----
Home Savings Bk	60,000	10,500	190,000	100	-----	-----
Merchants' Nat Bk	100,000	391,780	806,683	100	-----	-----

MISSOURI—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
City Centre Bank	100,000	16,427	287,090	100	110	120
Com'wealth N Bk	250,000	256,821	3,998,851	100	290	-----
Drovers' Nat Bk	500,000	184,971	7,311,751	100	220	-----
First Nat Bank	1,000,000	2,346,149	31,659,842	100	525	-----
Gate City Nat Bk	200,000	51,721	1,749,104	100	140	-----
Int-St Nat Bank	500,000	1,236,220	9,447,983	100	560	580
Nat Reserve Bank	1,200,000	243,877	10,168,568	100	151	-----
New Eng Nat Bank	1,000,000	568,687	14,067,631	100	245	246
Produce Exch Bank	100,000	44,149	780,003	100	160	180
Security Nat Bank	200,000	82,874	828,754	100	127	140
South Nat Bk of Commerce	3,000,000	1,118,867	30,712,024	100	176	179
Traders' Nat Bank	200,000	70,477	3,123,605	100	150	160
Stock Yds Nat Bk	200,000	55,674	1,005,556	100	145	150
Western Exch Bank	100,000	180,000	1,591,083	100	395	400
Westport Ave Bk	100,000	67,167	543,047	100	270	-----
Commerce Trust Co.	1,000,000	804,627	13,219,884	100	233	235
Fidelity Tr Co.	1,000,000	1,171,946	9,141,931	100	330	-----
Pioneer Trust Co.	287,500	371,354	2,370,268	100	250	260
Fidelity Savs Tr Co	250,000	55,019	2,096,008	100	-----	-----
St. Joseph—						
Burnes Nat Bank	200,000	122,749	2,241,034	100	-----	-----
First National Bk	500,000	371,230	4,840,248	100	-----	-----
German-Am N Bk	200,000	220,240	4,930,946	100	-----	-----
St Jos Stk Yds Bk	200,000	165,000	2,300,000	100	-----	-----
Tootle-Lemon N Bk	200,000	193,361	4,305,032	100	-----	-----
First Trust Co.	50,000	22,764	962,690	100	-----	-----
Missouri Val Tr Co	100,000	34,630	850,376	100	-----	-----
St. Louis—						
Baden Bank	100,000	25,464	504,179	100	130	-----
Boatmen's Bank	2,000,000	1,267,421	15,285,085	100	159	-----
Bremen Bank	200,000	566,040	3,277,134	100	335	-----
Broadway Bank	100,000	9,227	795,047	100	110	115
Cass Ave Bank	100,000	108,981	1,318,868	100	205	-----
Central Nat Bank	1,000,000	163,420	6,931,721	100	93	96
Chippewa Bank	100,000	90,567	1,428,640	100	225	-----
Franklin Bank	600,000	739,299	5,643,750	100	290	-----
German-Amer Bk	1,000,000	706,846	5,383,239	100	195	200
German Sav Inst.	500,000	1,416,386	12,416,927	100	450	-----
Grand Ave Bank	100,000	57,002	1,330,526	100	240	-----
Internat Bk St L.	500,000	363,639	3,898,665	100	200	-----
Jefferson Bank	200,000	20,927	1,713,706	100	108	-----
Lafayette Bank	200,000	958,619	4,384,596	100	650	-----
Lowell Bank	100,000	30,993	691,103	100	125	130
Manchester Bank	250,000	102,987	1,657,588	100	175	-----
Mec-Amer Nat Bk	2,000,000	2,866,197	31,346,288	100	260	-----
Mercantile Nat Bk	1,500,000	540,446	5,042,066	100	-----	-----
Merch Laclade Nat	1,700,000	1,865,809	12,743,051	100	285	-----
Nat Bk of Com'ce	10,000,000	2,293,047	42,073,178	100	110	110 1/2
Night & Day Bk	150,000	17,249	517,167	100	-----	-----
Northwest N Bank	200,000	562,062	4,627,529	100	300	310
South'n Com & Sav	100,000	242,478	1,711,119	100	300	-----
South Side Bank	500,000	345,227	4,530,896	100	215	225
State Nat Bank	2,000,000	860,177	10,861,695	100	300	-----
Third National Bk	2,000,000	2,102,769	31,405,139	100	243	245
Union Station Bk	100,000	56,867	948,179	100	160	-----
American Tr Co.	1,000,000	198,090	6,105,734	100	-----	-----
B'way Sav Tr Co.	100,000	80,021	797,112	100	170	-----
Chouteau Trust Co	100,000	35,742	491,048	100	125	135
City Trust Co.	50,000	959	272,173	100	-----	-----
Easton-Taylor Tr Co	100,000	17,079	252,616	100	-----	-----
Farm & Mer Tr Co.	100,000	79,800	1,169,081	100	200	-----
Jeff-Gravels Tr Co.	100,000	17,861	735,123	100	110	120
Laclade Tr Co.	100,000	12,939	316,409	100	-----	-----
Mercantile Tr Co.	50,000	12,592	221,175	100	-----	-----
Mercantile Tr Co.	3,000,000	6,875,310	29,421,788	100	332	333 1/2
Miss Vall Tr Co.	3,000,000	5,438,220	17,333,307	100	290	296
Nor St L Sav Tr Co	100,000	53,863	975,440	100	150	-----
St L Union Bank	2,500,000	2,685,323	26,878,191	100	-----	-----
St L Union Tr Co.	Does no banking	-----	-----	100	361	-----
Savings Trust Co.	100,000	4,970	455,697	100	105	115
Vandeventer Tr Co	50,000	13,189	254,361	100	80	-----
West St L Tr Co.	100,000	31,594	503,235	100	110	120

MONTANA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—						
First Nat Bank	300,000	349,492	5,242,741	-----	-----	-----
Mfners S Bk & T Co	200,000	45,669	734,167	-----	-----	-----
Silver Bow Nat Bk	200,000	47,667	684,638	-----	-----	-----
Daly Bk & Tr Co	100,000	410,941	3,493,273	100	-----	-----
Helena—						
Amer Nat Bank	200,000	227,814	2,280,110	100	-----	-----
Nat Bk of Montana	250,000	163,300	2,019,584	100	-----	-----
Conrad Tr & S Bk.	200,000	91,679	1,736,004	-----	-----	-----
Union Bk & Tr Co.	250,000	356,210	2,950,189	100	-----	-----

NEBRASKA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lincoln—						
Central Nat Bank	150,000	69,765	1,634,777	100	-----	-----
City Nat Bank	250,000	96,745	2,305,721	100	-----	-----
Nat Bk of Montana	500,000	367,671	3,823,422	100	-----	-----
Nat Bk of Com'ce	200,000	4123,937	41,833,462	100	-----	-----
Omaha—						
City Nat Bank	500,000	129,949	3,107,268	100	95	100
Corn Exch Nat Bk	300,000	495,317	4,785,067	100	135	150
First Nat Bank	500,000	1,154,049	12,506,664	100	350	400
Merchants' Nat Bk	500,000	831,719	6,774,813	100	-----	-----
Nebraska Nat Bank	200,000	122,310	2,269,592	100	-----	-----
Omaha Nat Bank	1,000,000	996,974	11,954,591	100	220	250
State Bank	300,000	59,407	1,170,167	100	114	118
U S National Bk.	1,000,000	756,660	11,660,945	100	225	300
South Omaha—						
Live Stock Nat Bk.	150,000	471,124	2,117,969	100	175	-----
Stock Yds Nat Bk.	750,000	652,4				

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW JERSEY (Concluded.)

NEW YORK—(Continued.)

Table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW MEXICO—Nat. banks Dec. 31, 1914

Table listing banks in New Mexico with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW YORK—Nat. bks. (except N. Y. City) Mch. 4; State inst. Mch. 19.

Table listing banks in New York (excluding NYC) with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

Table listing banks in Buffalo with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

Table listing banks in New York City with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

Table listing banks in New York (continued) with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

Table listing banks in Rochester with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

Table listing banks in Syracuse with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

Table listing banks in Troy with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

* Sale price. b Capital and surplus to be increased. c Capital paid in; authorized amount is larger. A Book value. B Capital to be increased. a Ex-dividend. c May 1 1915. e Dec. 24 1914. f Last sale. i Mch. 19 1915. m Dec. 31 1914. r July 1 1913. s Sept. 9 1913. A New stock. a Mch. 4 1915. n May 25 1914. p Aug. 2 1913.

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW YORK—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—	\$	\$	\$		Per	share.
First Nat Bank	1,000,000	1,539,027	4,070,135	60	146	146
Oneida Nat Bank	600,000	872,312	1,917,575	100	225	225
Second Nat Bank	300,000	490,294	1,248,485	100	225	225
Utica City Nat Bk.	1,000,000	359,114	2,480,502	60	55	55
Citizens' Trust Co.	498,500	549,914	6,108,017	100	300	300
Utica Tr & Dep Co.	400,000	454,064	8,914,914	100	400	400
Watertown					Per	share.
City National Bank	100,000	105,967	725,288	100	190	190
Jefferson Co Nat B	250,000	304,890	1,797,202	100	240	240
Watertown Nat Bk	200,000	305,767	963,652	100	250	250
North'n N Y Tr Co	400,000	418,279	3,214,570	100	250	250
Westchester Co					Per	share.
Mt Vernon—1st Nat	200,000	114,317	2,787,499	100	100	100
Mt Vernon Tr Co	200,000	344,790	2,984,794	100	100	100
New Rochelle						
Nat City Bank	200,000	84,069	2,897,903	100	100	100
North Ave Bk.	50,000	31,344	727,469	100	100	100
Huguenot Tr Co.	150,000	61,071	134,951	100	100	100
N Rochelle Tr Co	200,000	68,130	2,386,933	100	100	100
Ossining—1st Nat.	100,000	79,919	310,197	100	100	100
Ossining Nat Bk.	100,000	39,799	760,121	100	100	100
Peekskill						
Westch Co Nat.	100,000	373,382	3,461,479	50	100	100
Pleasantville						
Mt Pleasant Bk.	50,000	18,430	621,061	100	100	100
Port Chester—1st N	100,000	206,896	709,970	100	100	100
Mutual Trust Co	300,000	56,154	1,154,545	100	130	135
Rye—Rye Nat Bk.	50,000	70,764	652,720	100	100	100
Tarrytown Nat Bk.	100,000	127,105	611,621	100	100	100
White Plains						
Citizens Bank.	100,000	38,879	820,070	100	100	100
Cent Bk West Co	100,000	150,200	774,396	100	100	100
County Trust Co	100,000	142,586	1,591,615	100	100	100
First Nat Bank	100,000	61,120	918,759	100	100	100
Yonkers—1st Nat.	300,000	67,057	1,762,305	100	100	100
Yonkers Nat Bk.	200,000	69,419	1,194,732	100	100	100
Westches'r Tr Co	300,000	242,716	3,148,666	100	140	140

NORTH CAROLINA—Nat. bks. Mar. 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charlotte						
Charlotte Nat Bk.	250,000	210,416	1,194,436	100	160	165
Commercial Nat Bk	500,000	435,667	1,203,383	100	157	161
First Nat Bank	300,000	437,906	760,696	100	200	200
Mer & Farm N Bk.	200,000	262,594	685,981	100	210	210
Union Nat Bank	100,000	114,208	701,149	100	210	210
American Trust Co	350,000	304,703	1,155,935	100	160	165
Independ'ce Tr Co	500,000	173,776	695,675	100	134	134
Southern L & S Bk.	50,000	58,491	239,320	100	100	100
Durham						
Citizens' Nat Bank	100,000	116,015	773,113	100	100	100
Fidelity Bank	100,000	489,070	1,906,161	100	100	100
First Nat Bank	150,000	207,847	1,580,050	100	100	100
Home Sav Bank	50,000	31,210	470,036	100	100	100
Merchants' Bank	100,000	17,920	412,622	100	100	100
Greensboro						
Amer Exch Nat Bk	400,000	91,996	1,515,949	100	115	115
Greensboro L & Tr.	200,000	69,602	1,527,968	100	124	124
Greensboro Nat Bk	100,000	48,449	698,116	100	140	140
Textile Bank	25,000	15,800	170,000	100	125	125
Raleigh						
Citizens Nat Bank	300,000	493,570	1,035,683	100	160	160
Comm'l Nat Bank	300,000	144,792	1,394,050	100	130	130
Merchants' Nat Bk	100,000	110,132	2,074,437	100	200	200
Raleigh Bkg & Tr Co	100,000	56,749	667,661	100	150	150
Wilmington						
American Nat Bank	250,000	453,689	11,591,149	100	105	105
Murchison Nat Bk.	1,000,000	761,120	4,814,698	100	145	150
People's Sav Bank	65,000	99,494	1,098,856	25	75	80
Atlantic T & Bk Co	50,000	103,299	648,825	100	300	350
Wilm Sav & Tr Co.	100,000	261,869	2,057,235	50	240	240
Winston-Salem						
Merchants Nat Bk.	100,000	13,402	336,933	100	105	105
People's Nat Bank	300,000	84,072	885,670	100	100	100
Wachovia Bk & Tr.	1,250,000	459,001	6,905,681	100	130	130

NORTH DAKOTA—Nat. banks Mar. 4; State inst. latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Fargo						
Fargo National Bk.	50,000	20,790	264,996	100	100	100
First Nat Bank	300,000	236,365	3,588,472	100	100	100
Merchants Nat Bk.	100,000	106,595	1,090,141	100	100	100
Northern Sav Bank	50,000	12,644	904,241	100	100	100

OHIO—Nat. banks Mar. 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cincinnati						
Atlas Nat Bank	400,000	840,694	4,265,618	100	300	325
Brighton Ger Bk Co	200,000	285,429	4,380,467	100	300	350
Citizens' Nat Bank	2,000,000	2,056,095	6,260,457	100	190	190
City Hall Bank	100,000	213,296	1,581,420	100	300	300
Columbia B & S Co	100,000	222,366	1,537,859	10	350	350
Cosmo Bk & S Co	250,000	106,297	2,038,567	50	130	140
C't H's Sav Bank	100,000	14,500	503,000	100	100	100
East End Bank	50,000	17,380	191,000	100	118	118
Fifth Third Nat Bk.	3,000,000	1,572,819	18,363,631	100	185	185
First Nat Bank	6,000,000	2,933,887	23,989,130	100	195	195
Fourth Nat Bank	500,000	918,080	6,069,112	100	260	260
German Nat Bank	500,000	908,164	6,480,008	100	290	290
Home Sav Bk Co.	50,000	13,341	520,743	100	105	105
Market Nat Bk.	500,000	583,966	4,158,757	100	260	260
North Side Bank	75,000	49,187	585,076	50	180	180
Pearl St Market Bk	150,000	30,669	1,165,473	100	100	105
Peoples Bk & Sv Co	200,000	45,467	1,174,329	100	110	120
Prov Sv Bk & Tr Co	1,400,000	1,098,267	3,744,442	10	225	230
Second Nat Bank	1,000,000	261,667	2,728,027	100	101	105
Secur S B & S D Co	100,000	173,486	1,957,085	100	250	250
South Ohio L & Tr.	100,000	55,491	354,173	100	100	100
Stk Yds Bk & Tr Co	100,000	84,934	548,099	100	150	175
Union S B & Tr Co	1,000,000	2,889,796	16,794,966	100	450	450
Unity Bkg & Sv Co	75,000	55,839	1,253,778	100	175	175
West End Bk & Tr Co	100,000	54,839	937,362	100	150	150
Western German Bk	375,000	552,260	9,486,258	100	300	300
Cent Tr & S Dep Co	500,000	809,407	4,399,911	100	240	295
Cleveland						
Bk of Com'ce N A.	2,000,000	1,690,363	12,186,047	100	200	200
Central Nat Bank	1,000,000	911,076	9,012,494	100	160	160
Cleveland Nat Bk.	500,000	163,734	2,273,190	100	110	110
Clark Ave Sav Bk.	100,000	16,224	818,426	100	100	100
Clev Sav & Loan Co	250,000	136,148	1,188,129	100	100	100
Columbia S & L Co	100,000	79,587	1,697,227	50	100	100
First Nat Bank	2,500,000	2,045,700	36,537,628	100	216 1/2	216 1/2
Garfield Sav Bk Co	200,000	305,000	5,000,000	100	240	240

* Sale price. A May 1 1915. a Capital and surplus to be increased. c Capital stock paid in; authorized amount is larger. k Capital to be increased. p Amount paid in. s Ex-dividend. t Last sale. d These figures date Oct. 24 1914. e Sept. 12 1914. r Dec. 24 1914. * Oct. 26 1914. f Oct. 31 1914. g Dec. 31 1914. h June 30 1914.

OHIO—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland (Con.)	\$	\$	\$		Per	share.
Ger-Am Sav B Co.	50,000	92,241	1,288,225	50	100	100
Lincoln Sav & Bkg.	50,000	26,155	850,558	100	100	100
Lorain St Sav Bk Co	200,000	150,621	2,287,258	50	100	100
National City Bank	500,000	642,785	3,782,379	100	160	210
Nat Commercial Bk	1,500,000	637,762	4,380,164	100	160	160
Pearl St S & T Co.	200,000	381,364	5,470,460	50	100	100
People's Sav Bk Co	500,000	540,970	6,178,687	100	100	100
United Bk & Sav Co	500,000	248,769	7,313,879	100	150	155
Union Nat Bank	1,600,000	1,218,247	13,744,482	100	150	155
W Clevel'd Bkg Co	100,000	100	700,000	50	100	100
B'way Sav & Tr Co	300,000	479,871	6,326,820	100	100	100
Citizens' S & Tr Co	4,000,000	3,358,174	48,664,019	100	248	248
Cleveland Trust Co	2,500,000	2,575,667	32,302,664	100	232	232
First Tr & Sav Bk	1,250,000	101,217	8,948,947	100	265	265
Forest City S & Tr.	250,000	177,007	2,717,849	100	100	100
Guardian Sav & Tr	2,000,000	2,209,510	24,259,343	100	225	225
L Sh Bkg & Tr Co.	200,000	97,535	8,090,193	100	330	330
State Bkg & Tr Co.	250,000	145,620	2,756,110	100	150	150
Super' S & Tr Co.	500,000	1,080,169	9,537,963	100	295	295
Union Sav & L Co.	750,000	266,562	778,378	100	122	122
Woodl'd Av S & Tr	350,000	453,419	5,376,764	100	100	100
Columbus						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—Nat. bks. (exc. Phila.) Mch. 4; State inst. latest returns.

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask. Includes entries for Allegheny, Allentown, Altoona, Erie, Harrisburg, Lancaster, Philadelphia, and various regional banks.

PENNSYLVANIA—(Continued.)

Continuation of Pennsylvania banks and trust companies table, including Philadelphia-based institutions like Frankford Tr Co., Girard Tr Co., and various trust companies, with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., and Ask.

* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. c Figures are of date Oct. 31 1914. d Dec. 31 1914. e New stock. f Ex-dividend. A Mch. 4 1915. l Last sale. n Aug. 27 1914. o May 1 1915. s Apr. 5 1915. t March 27 1915.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—						
Farmers' Nat Bank	400,020	820,667	2,121,992	30	100	110
First National Bank	250,000	268,516	1,166,196	100	150	157
Keystone Nat Bank	100,000	249,460	429,606	100	282	290
National Union Bk.	200,000	928,617	1,117,174	25	150	157
Neverstnk Bank	75,000	52,594	250,678	50	70	75
Penn Nat Bank	100,000	322,913	1,904,717	100	300	320
Reading Nat Bank	200,000	448,617	1,751,873	100	270	285
Schuykill Vall Bk.	100,000	234,814	502,206	50	150	153
Second Nat Bank	300,000	711,649	920,949	100	290	---
Berks Co Trust Co.	250,000	170,760	1,429,758	10	17	18 1/2
Colonial Trust Co.	250,000	215,795	812,561	10	18	17
Commercial Tr Co.	125,000	49,816	706,337	100	100	105
Pennsylvania Tr Co.	250,000	1,015,349	4,778,950	100	500	---
Reading Trust Co.	500,000	535,184	1,239,267	100	205	211
Scranton—						
County Sav Bank	200,000	531,789	3,143,236	100	400	420
Electric City Bank	80,000	27,552	414,841	50	90	100
First National Bank	1,000,000	1,636,229	11,493,046	100	350	360
Green Rldgs Bank	50,000	21,787	196,545	50	62	67
Keystone Bank	50,000	57,067	736,119	50	102	104
Mech & Mech Bk.	250,000	781,520	2,722,683	25	104	107 1/2
North Scranton Bk	60,000	92,009	949,987	50	205	210
People's Nat Bank	500,000	320,763	1,927,047	100	160	163
Providence Bank	75,000	56,774	640,000	50	95	100
Scranton S & D Bk	500,000	452,828	6,009,049	100	337	342 1/2
South Side Bank	60,000	80,927	861,400	50	152	159
Third Nat Bank	400,000	1,100,976	4,927,324	100	430	450
Traders' Nat Bank	500,000	726,644	3,574,767	100	218	222
Union Nat Bank	500,000	245,367	1,319,902	100	121	124
West Side Bank	60,000	137,905	1,327,947	50	200	210
Anthracite Tr Co.	250,000	78,190	1,249,326	50	67	70
Wilkes-Barre—						
Dime Deposit Bank	200,000	158,562	975,444	50	102	106
First National Bank	375,000	545,211	2,983,610	100	260	266
Luzerne Co Nat Bk	400,000	172,009	1,403,393	100	124	127
Miners' Bk of W B.	500,000	1,696,147	4,618,578	50	100	195
People's Bank	300,000	719,641	1,933,748	100	330	337
Second Nat Bank	500,000	1,140,767	5,240,213	100	345	350
W B Dep & Sav Bk	150,000	547,974	2,772,608	50	200	205
Wyoming Nat Bank	150,000	883,402	3,886,794	50	325	335
Wyoming Val Tr Co	350,000	722,567	2,696,222	50	161	165
Williamsport—						
First National Bank	300,000	1522,442	11,724,164	100	---	---
Lycoming Nat Bk.	100,000	187,803	468,408	100	---	---
West Branch N Bk.	400,000	1,503,457	2,895,404	100	---	---
Williamsport N Bk.	100,000	1134,290	5,580,959	100	---	---
North Cent Tr Co.	500,000	119,262	1,795,423	100	---	---
Susq Tr & S Dep Co	400,000	327,884	1,573,554	50	---	---
York—						
Central Nat Bank	125,000	35,034	260,526	100	100	102
City Bank	250,000	211,139	1,375,386	50	---	---
Drov & Mech N Bk	100,000	118,717	669,938	100	190	200
Farmers' Nat Bank	Merged in	Guardian	Trust Co.	---	---	---
First National Bank	500,000	122,049	1,701,699	100	110	112
Western Nat Bank	225,000	94,560	935,645	100	100	105
York Co Nat Bank	300,000	548,872	1,538,486	20	---	52
York National Bank	500,000	371,010	1,646,500	25	---	41
Guardian Trust Co	264,900	122,673	910,473	25	---	31
York Title & Tr Co	250,000	27,781	787,322	50	---	35
York Trust Co	300,000	78,477	1,074,339	50	---	60

RHODE ISLAND—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Newport—						
Aquidneck Nat Bk.	200,000	\$130,291	\$1,964,661	50	---	---
Nat Exchange Bk.	100,000	\$95,440	\$454,298	50	---	---
New Eng Com'l Bk	In volu	ntary liqui	dation	---	---	---
Newport Nat Bank	120,000	\$75,700	\$285,000	60	---	---
Newport Trust Co.	300,000	148,001	1,861,819	100	---	---
Pawtucket—						
Slater Trust Co.	500,000	1,065,551	9,680,572	100	---	---
Providence—						
Atlantic Nat Bank	In volu	ntary liqui	dation	---	---	---
Blackstone Can Nat	500,000	511,240	1,602,214	25	37	---
High Street Bank	120,000	151,084	1,087,859	50	94	---
Mechanics' Nat Bk	500,000	309,094	3,637,457	50	58	---
Merchants' Nat Bk.	1,000,000	\$1,130,390	\$7,354,486	50	90	---
Nat Bank of Comm	850,000	851,890	2,382,315	50	70	---
Nat Exchange Bk.	500,000	1,145,745	6,910,850	100	260	280
Phenix Nat Bank	450,000	775,803	1,527,239	50	105	---
Providence Nat Bk	500,000	926,923	1,286,056	100	210	---
United Nat Bank	500,000	763,897	3,228,643	100	200	---
Westminster Bank	200,000	111,099	1,309,868	50	56	---
Industrial Trust Co	3,000,000	4,130,382	48,009,567	100	235	240
Rhode I. Hos. Tr Co.	2,500,000	3,337,122	42,656,413	1000	3200	3400
Union Trust Co.	1,000,000	564,002	6,577,069	100	---	140
Woonsocket—						
Citizens' Nat Bank	100,000	37,179	286,394	100	---	---
National Globe Bk.	100,000	48,431	365,052	25	---	---
National Union Bk.	150,000	9,189	234,589	50	---	---
Producers' Nat Bk.	200,000	186,797	1,088,220	20	---	---

SOUTH CAROLINA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Charleston—						
Bk of Charl'n, N.B.A	500,000	534,967	3,874,957	100	240	245
Carolina Sav Bank	200,000	159,499	2,344,147	100	225	250
Charl Sav Inst'n Bk.	100,000	85,669	1,056,206	100	400	425
Commercial Nat Bk.	200,000	70,429	527,454	100	130	135
Dime Savings Bank	60,000	71,703	620,506	100	200	205
Enterprise Bank	50,000	26,999	491,984	100	100	105
Exch Bkg & Tr Co.	50,000	64,997	486,985	100	205	210
First National Bank	200,000	543,919	1,535,951	100	350	360
Germania Nat Bank	200,000	42,884	301,431	100	150	---
Germania Sav Bank	100,000	282,847	3,013,670	100	425	450
Miners & Mer Bk.	100,000	30,749	317,085	100	105	110
People's Nat Bank	500,000	175,538	2,245,271	100	130	135
Security Sav Bank	50,000	29,380	495,979	100	225	250
State Savings Bank	50,000	23,021	204,777	100	125	130
So Car Loan & TrCo	100,000	40,469	1,376,548	100	160	155
Spartanburg—						
American Nat Bank	100,000	50,848	202,560	---	---	---
Bank of Commerce	60,000	10,270	267,239	---	---	---
Bk of Spartanburg	100,000	38,039	241,974	---	---	---
Central Nat Bank	400,000	182,111	891,270	---	---	---
Dollar Sav Bank	50,000	17,554	179,496	---	---	---
First Nat Bank	500,000	108,000	800,000	---	---	---
Mer & Farm Bank	100,000	85,000	350,000	---	---	---
Southern Trust Co.	60,000	13,239	120,000	---	---	---

TENNESSEE—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—						
Chattanooga Sav Bk	300,000	229,982	2,585,739	100	---	---
Citizens' Nat Bank	300,000	207,240	2,273,486	100	---	---
First National Bank	750,000	612,147	6,049,479	100	---	---
Hamilton Nat Bank	1,000,000	525,149	3,854,936	100	---	---
Hamilton Tr & S B	250,000	182,520	1,289,728	100	---	---
Knoxville—						
American Nat Bk.	100,000	7,502	233,995	---	---	---
City National Bank	500,000	174,637	2,375,916	100	---	---
East Tenn Nat Bk.	400,000	503,997	3,314,312	100	---	---
Holston Nat Bank	500,000	1190,014	11,291,149	100	---	---
Knox Co Bank & Tr	100,000	7,027	144,315	100	---	---
Mech Bk & Tr Co.	300,000	85,000	661,000	100	---	---
Merchants' Bank	100,000	2,342	100,000	100	---	---
Third Nat Bank	200,000	118,844	1,097,763	100	---	---
Union Nat Bank	200,000	73,609	1,587,078	100	---	---
Memphis—						
Bank of Com & T Co	1,500,000	744,567	8,206,970	100	260	265
Cent-State Nat Bk.	600,000	439,579	3,314,080	100	137	140
First National Bank	500,000	664,010	3,746,434	100	255	260
Germania Sa B & T	50,000	96,763	883,679	100	370	375
Man Sav Bk & Tr.	100,000	56,369	2,267,566	100	475	500
Mercantile Nat Bk.	500,000	30,442	2,090,162	---	106	108
National City Bank	200,000	40,614	986,035	100	90	95
No Memphis Sav Bk	50,000	107,887	2,087,070	100	400	450
People's S Bk & Tr	50,000	36,887	307,060	100	125	130
Security Bk & TrCo	300,000	9,861	996,480	100	85	90
State Savings Bank	50,000	66,274	842,711	100	250	300
Union & Planters' Bank & Trust Co	1,400,000	248,917	6,914,407	100	145	150
Union Sav Bank & Trust Co.	50,000	40,000	1,015,000	100	300	350
Comm Tr & Sav Bk.	350,000	75,129	3,094,031	100	270	275
Nashville—						
American Nat Bank	1,000,000	765,347	5,578,669	100	140	147
Broadway Nat Bk.	200,000	146,922	1,746,600	100	195	200
Cumberland Val NB	300,000	63,443	1,737,203	100	115	125
First National Bank	Merged in	Fourth & First Nat Bank.	---	---	---	---
First S Bk & Tr Co	220,000	34,840	1,195,100	100	---	---
Fourth & First Nat B	1,100,000	935,500	9,845,412	100	260	265
Hermitage Nat Bk.	200,000	127,129	750,201</			

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

UTAH—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Salt Lake City—						
Continental Nat Bk	250,000	60,669	2,023,283	100	179	180
Deseret Nat Bank	500,000	624,920	3,212,133	100	313	314
Deseret Sav Bank	100,000	34,196	2,725,916	100	1084	1085
Farmers' & Stock-growers Bank—						
Merchants Bank	300,000	23,809	418,290	100	91	92
Merchants Bank	250,000	42,560	1,075,973	100	90	95
McCormick & Co Bk	600,000	277,414	6,549,932	100	290	291
Nat Bk of Republic	300,000	319,782	3,482,819	100	203	206
National City Bank	250,000	59,689	881,241	100	118	120
National Copper Bk	300,000	66,249	1,980,489	100	99	100
Salt Lake Sec & Tr Co	300,000	128,749	1,135,238	100	124	130
Utah State Nat Bk	600,000	203,617	3,986,071	100	212	214
Utah Sav & Tr Co	300,000	41,782	1,077,440	100	94	95
Walker Bros, B'kers	500,000	101,523	4,528,149	100	208	210
Zions S Bk & Tr Co	500,000	286,477	6,516,583	100	401	406

VERMONT—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Barre—						
Barre S Bk & Tr Co	50,000	48,257	1,775,386	100	-----	Per share.
Granite S B & T Co	75,000	20,824	1,091,777	100	-----	-----
People's Nat Bank	100,000	25,092	473,170	100	-----	-----
Quarry S Bk & T Co	100,000	5,211	964,789	100	-----	-----
Burlington—						
Howard Nat Bank	300,000	333,537	1,041,345	100	-----	Per share.
Merchants Nat Bk	150,000	166,124	322,183	100	-----	-----
Burlington Tr Co	50,000	257,734	3,189,039	100	-----	-----
Montpelier—						
Capital S B & T Co	100,000	82,436	2,210,962	100	150	-----
First National Bank	100,000	43,919	840,827	100	130	-----
Montpelier Nat Bk	150,000	168,214	1,389,940	100	200	-----
Montp'r S B & T Co	100,000	217,774	3,607,081	100	300	-----
Rutland—						
Baxter Nat Bank	100,000	67,269	357,571	100	115	-----
Clement Nat Bank	100,000	234,539	1,609,693	100	300	-----
Killington Nat Bk	100,000	80,242	189,142	100	120	-----
Rutland Co Nat Bk	100,000	69,419	604,656	100	120	130
Rutland Trust Co.	50,000	125,312	1,352,600	100	-----	200

VIRGINIA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Lynchburg—						
First National Bank	675,000	491,494	2,747,294	100	-----	-----
Lynchburg Nat Bk	500,000	563,974	1,907,238	100	-----	-----
National Exch Bk	Merged in Lynchburg Nat Bank					
Peoples Nat Bank	500,000	459,843	2,154,079	100	-----	-----
Lynchburg Tr & SB	150,000	246,629	1,611,806	100	-----	-----
Norfolk—						
Bank of Norfolk	Consolidated with Seaboard Nat Bank					
Citizens Bank	600,000	564,767	2,783,574	100	210	-----
Marine Bank	110,000	223,140	628,588	100	275	-----
Mercantile Bank	100,000	14,027	76,739	100	-----	-----
Nat Bk of Comm'ce	1,000,000	959,930	5,418,260	100	200	205
Nor Bk for Sav & Tr	100,000	320,492	1,693,737	100	490	-----
Norfolk Nat Bank	1,000,000	857,199	4,655,603	100	165	170
Seaboard Nat Bank	300,000	89,360	1,140,708	100	129	131
Virginia Nat Bank	500,000	128,534	1,397,082	100	137	142
Petersburg—						
Peterab Sv & Ins Co	200,000	726,661	2,370,669	20	-----	-----
Nat Bk of Petersb.	100,000	299,047	1,895,923	100	-----	-----
Virginia Nat Bank	400,000	178,221	1,505,692	100	-----	-----
Richmond—						
American Nat Bank	1,000,000	720,320	5,138,640	100	190	200
Bank of Com & Tr	250,000	166,801	1,061,471	100	185	195
Broad-Street Bank	200,000	138,602	1,485,065	25	45	50
Broadway Nat Bk	200,000	28,200	299,216	100	70	90
Central Nat Bk of R	350,000	71,634	785,742	100	120	126
First National Bank	2,000,000	1,210,864	12,840,023	100	235	235
Main Street Bank	Merged in Broadway Nat. Bk.					
Manchester Nat Bk	150,000	21,814	314,319	100	70	85
Mech & Merch Bk	100,000	119,030	668,934	100	225	240
Merchants Nat Bk	200,000	1,308,842	6,729,578	100	1000	-----
Nat State & City Bk	1,000,000	753,479	5,029,415	100	194	198
Planters Nat Bank	300,000	1,552,189	5,847,751	100	700	800
Richm Bk & Tr Co	477,400	67,178	464,997	25	22	24
Sav Bank of Richm	200,000	261,307	1,252,472	25	90	95
Union Bk of Richm	219,750	491,569	1,241,619	50	325	350
Old Dominion Tr Co	1,000,000	1,135,000	1,400,000	100	198	202
Richm Tr & Sav Co	1,000,000	104,362	618,767	100	93	97
Virginia Trust Co.	1,000,000	295,792	1,380,109	100	170	180

WASHINGTON—Nat. banks March 4; State institutions March 4.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Seattle—						
Bank for Savings	400,000	5,624	637,769	100	-----	Per share.
Canad'n Bk of Com	200,000	-----	3,228,669	100	-----	100
Dexter-Horton N Bk	1,200,000	273,894	8,985,085	100	-----	275
First National Bank	300,000	129,590	4,412,904	100	-----	250
Ger-Amer Merc Bk	200,000	4,744	1,191,190	100	-----	100
Mercantile Nat Bk	Merged in Ger-Amer Mercantile Bank.					
Metropolitan Bank	1,000,000	135,461	2,065,013	100	300	-----
Nat Bk of Comm'ce	1,000,000	1,230,725	10,984,075	100	-----	325
Nat Cy Bk of Seatt	500,000	127,935	2,092,482	100	-----	175
People's Sav Bank	100,000	249,242	2,097,913	100	-----	-----
Scand-Amer Bank	500,000	548,674	3,983,733	100	-----	210
Seattle Nat Bank	1,000,000	290,677	12,180,547	100	-----	265
State Bk of Seattle	100,000	22,406	1,228,564	100	-----	140
Am Sav Bk & Tr Co	600,000	88,104	1,908,706	100	-----	150
North Bk & Tr Co	100,000	34,649	1,256,406	100	-----	135
Union Sav & Tr Co	600,000	218,699	3,959,429	100	-----	140
Northw Tr & S D Co	100,000	21,923	1,023,243	100	-----	130
Dex-Hort T & S Bk	400,000	134,400	6,490,930	100	-----	-----
Spokane—						
Bank of Montreal	100,000	3,264	1,952,438	100	-----	Per share.
Exchange Nat Bk	1,000,000	224,671	5,307,967	100	150	160
Fidelity Nat Bank	200,000	55,370	2,192,978	100	135	150
Old National Bank	1,000,000	532,997	10,680,918	100	150	160
Scandinavian-Amer Bk	100,000	34,565	652,699	100	110	120
Traders' Nat Bank	1,000,000	Consolidated with Spokane & E Tr Co				
Spok & East Tr Co	1,000,000	267,527	8,169,130	100	125	140
Union Tr & Sav Bk	500,000	136,270	648,697	100	120	130
Washington Tr Co.	200,000	46,482	714,424	100	120	135
Tacoma—						
Nat Bk of Comm'ce	Merged in Nat Bank of Tacoma					
Nat Bk of Tacoma	1,000,000	172,546	7,303,413	100	-----	200
Pacific Nat Bank	Merged in Nat Bank of Tacoma					
Puget Sd State Bk	100,000	32,337	652,869	100	115	140
Scandinavian-Amer Bk	200,000	29,741	2,362,019	100	80	125
Bankers Trust Co.	300,000	14,229	589,666	100	100	110
Fidelity Trust Co.	500,000	461,621	3,663,961	100	175	180
Tacoma S B & T Co	200,000	29,240	969,874	100	-----	-----

WEST VIRGINIA—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—						
Bank of Ohio Valley	175,000	35,134	1,004,788	70	80	-----
Centre Wheeling Sav	25,000	34,944	566,341	100	228	-----
Citizens' Nat Bank	100,000	425,000	1,022,092	100	-----	120
City Bk of Wheel.	150,000	214,619	2,109,155	100	-----	-----
Commercial Bank	100,000	137,000	450,000	100	200	-----
German Bank	80,000	620,000	2,840,833	100	523	-----
Germania Half-Dollar Savings Bank	50,000	104,462	1,102,901	100	225	-----
Nat Bank of W Va.	500,000	4330,634	2,583,047	100	155	-----
Nat Exchange Bank	500,000	581,092	2,429,420	100	210	-----
People's Bank	100,000	79,661	479,775	20	-----	30
Quarter Savs Bank	73,200	51,032	410,850	100	-----	152
South Side Bank	25,000	167,621	557,670	50	175	-----
Dollar Sav & Tr Co	500,000	819,662	4,078,286	100	240	250
Security Trust Co.	300,000	239,574	1,212,836	100	160	180

WISCONSIN—Nat. banks March 4; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
La Crosse—						
Batavian Nat Bank	400,000	204,889	3,070,363	100	-----	Per share.
Exchange State Bk	25,000	11,000	410,000	100	-----	-----
Nat Bk of La Crosse	250,000	477,876	3,996,101	100	-----	-----
Security Savs Bank	30,000	7,992	416,658	100	-----	-----
State Bk of La Cr'se	100,000	62,992	1,501,051	100	-----	-----
Milwaukee—						
Badger State Bank	100,000	53,129	1,017,803	100	-----	Per share.
First National Bank	3,000,000	1,273,633	25,640,910	100	200	201
German-Amer Bank	250,000	87,907	3,130,711	100	140	145
Germania Nat Bk	300,000	211,087	4,762,636	100	145	150
Marine Nat Bank	500,000	794,079	7,763,176	100	240	245
Marshall & Halsey Bk	500,000	684,963	13,129,591	100	250	255
Mer & Manufac Bk	400,000	67,053	1,492,770	100	90	92