

BANK AND QUOTATION

SECTION

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BANK AND QUOTATION SECTION

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REVIEW OF JANUARY.

Many developments tended to stimulate a decidedly more hopeful feeling in the opening month of the new year, but the volume of trade and business continued on a very restricted scale and unemployment was one of the marked features of the times, with the result that in the large cities, particularly New York, exceptional measures of relief had to be adopted to provide sustenance for those who found themselves in an enforced state of idleness. The President and the members of his Cabinet, in speeches and public remarks, insisted that absolutely nothing was ailing business, and that there was really no reason why the country should not be enjoying exceptional prosperity. They argued that the new trust and trade legislation of Congress, passed at the instance of the Administration, was already bearing fruit, and that the country was about to enter upon a new era of greater promise than any previously experienced during the whole of the country's history. Sentiment did improve very considerably, but tangible results in the way of active business revival were entirely lacking and the poor returns of earnings for the month of December received the latter part of January, together with the bad statement for the December quarter submitted by the U. S. Steel Corporation after business hours January 26th, and the action of the board of directors of the Corporation in completely suspending the payment of dividends on the common shares, furnished evidence showing how deep and pronounced was the depression in the country's industries. And the change for the better in tone and sentiment followed, not as a consequence of any acts of the Administration or of a disposition to regard the new legislation of Congress with favor, but as the outgrowth of other developments of a satisfactory nature.

What gave special ground for sanguine views was the state of the country's foreign trade. The return for the month of December was issued about the 20th of January and had few parallels in past history in the favorable results disclosed, mainly owing to the tremendous grain shipments at high prices. The value of the merchandise exports, notwithstanding the low price of cotton and the diminished outward movement of the staple, increased from \$233,196,000 in December 1913 to \$246,266,000 in December 1914, while the merchandise imports, owing to the European war, and the check thereby imposed upon the trade with the countries engaged in the conflict, especially Germany, fell from \$184,-

\$26,000 in December 1913 to \$114,403,000 in December 1914. There was thus a balance on the side of the merchandise exports for December 1914 in the extraordinary sum of \$131,863,077, being the largest of any corresponding month in trade annals, and having been but once exceeded in any month in the country's history. It seemed certain, too, that this favorable state of the foreign trade must continue for some time to come, even though the export balance might be of smaller magnitude. The reason for this belief was that grain prices were mounting to still higher figures, while the foreign demand remained unabated and merchandise imports appeared likely to continue restricted while the war lasted.

Coincidentally financial developments were highly encouraging, indicating at once a practical return to normal conditions after the upheaval which had ensued the previous August, following upon the outbreak of war in Europe, and also the growing importance of the United States in the world's financial markets, owing to the inability of London to assume its customary functions because of the tremendous financial tasks imposed upon it by the war. According to program, business was resumed on the London Stock Exchange on Monday, Jan. 4, after having been suspended since the previous July 30. The resumption was under rigid limitations and restrictions, minimum prices being fixed and it being provided that all trades must be for cash, and arbitrage business being prohibited. Various unusual requirements were imposed, the object being, it was stated, (a) to safeguard the London market against forced realization of securities and against operations for the purpose of depressing prices, and (b) to close the market absolutely to the enemy, both directly and indirectly. Dealings were allowed only between 11 a. m. and 3 p. m., inside or outside of the Exchange. As the Exchange thus closed before American quotations could reach London (on account of the five hours difference in time), and dealings at other hours were forbidden, trading between London and New York was rendered out of the question.

On Jan. 7 simultaneous formal announcement was made in London and in Washington that the international conferences between the United States and Great Britain for the consideration of the foreign exchange situation (as a result of which Sir George Paish and Basil B. Blackett had, on the invitation of the United States Secretary of the Treasury, spent some time in this country the previous October and November) had been formally discontinued. The announcement in this country came from Governor Charles S. Hamlin of the Federal Reserve Board, who, on behalf of Secretary of the Treasury McAdoo, stated "that in view of the fact that exchange between the United States and the United Kingdom had become practically normal, it was no longer necessary for the two governments to exercise their good offices in connection therewith, and that any further consideration of the question should be left to the banks and bankers of the respective countries." This was followed Jan. 15 by another simultaneous announcement in London and New York, but this time by the bankers in the two countries. These bankers stated that they were "authorized to say that after a conference held by the Chancellor of the Exchequer with the London bankers, it was resolved that, inasmuch as exchange between the United States and the United Kingdom was now substantially normal, no

definite action at the present time was required, but that if, during the continuance of the war, or for one year thereafter, the exchanges between the two countries should become such that gold exports from either country to an unreasonable amount might result, committees of bankers could be appointed in the United States and in the United Kingdom, respectively, to consider plans for dealing collectively with the situation by such methods as may seem at the time mutually desirable." The significance of this latter announcement lay in the fact that it showed that Great Britain was now becoming solicitous concerning possible drafts upon her stock of gold and was seeking the co-operation of American bankers to guard against such a result.

All the developments of the month tended to emphasize the advancing importance of the United States in the world's financial transactions and a growing tendency to substitute New York for London in the carrying through of such transactions. Thus quite a number of different countries took steps to establish credits here instead of at London to finance their needs. A Russian credit of \$25,000,000 was arranged in New York through a group of banks and bankers, including J. P. Morgan & Co., the National City Bank, the Chase National Bank, the Mechanics' & Metals National Bank, the Guaranty Trust Co., and several others. These banking concerns agreed to purchase the drafts on the basis of 5% interest, with one-half of 1% additional for acceptance. The drafts were to be for 90 days, with the privilege of one renewal at the date of maturity at the same renewal acceptance rate. Pains were taken to state that the arrangement was not a loan but merely a banking transaction, the proceeds to be used in payment for supplies purchased in this country.

France also took means to reinforce its credits here. On Jan. 4 Lazard Freres withdrew \$2,000,000 in gold bars from the New York Assay Office and deposited the same with the First National Bank of this city for account of the Bank of France. The nature of the transaction was not explained and the necessity for the deposit was not apparent, inasmuch as it was understood the gold was not intended for export. Somewhat later £10,000,000 (\$50,000,000) 5% French Treasury bills were offered in the London market and considerably over-subscribed on a basis of about 4 $\frac{7}{8}$ %. It was understood that the proceeds of this sale were meant in great part to reinforce French credits in New York that seemed so necessary in connection with the large purchases of supplies of various kinds which the French Government was making in this country.

Announcement also came of shipments of gold to the United States for account of China and Japan. On Jan. 12 the Guaranty Trust Co. announced that a total of \$2,950,000 of gold had either arrived for its account at San Francisco or was on its way to that port from Shanghai, China; later in the month \$280,000 additional gold arrived at San Francisco, consigned to the Guaranty Trust Co., bringing the total import from that source up to \$3,230,000. The Guaranty Trust also received \$310,000 French gold coin from London. With reference to these gold imports from China, it was explained that ever since the outbreak of the war there had been a disposition on the part of German banks in China, and Germans having financial and mercantile connections there, to get their assets out of China. The ordinary way of doing this would have been to export gold, but as

the shipment of this metal on account of its bulkiness would have been too expensive, gold was sent instead. Since the gold could not be shipped to Germany, it was forwarded to the Guaranty Trust Co., and was tantamount to establishing a German credit here to that extent. On account of the war the gold was sent direct to the home office of the Guaranty Trust Co. in New York instead of to the London branch of the company, where Chinese business had been handled in large measure in the past.

News also came that since the previous Oct. 1 the International Banking Corporation of this city had brought into the United States slightly in excess of \$10,000,000 in gold from Japan, this having been sold to the United States Mint at San Francisco. It was stated that this constituted payment for commodities, principally cotton and steel, purchased by Japan in this country since the outbreak of hostilities. Previous to the war Japan was, it is reported, a heavy buyer of machinery and steel from Germany, but the war made it necessary for her to turn to the United States for such supplies.

Another important development of the month, significant in the same way, was the negotiation here of a good many new foreign loans. This tendency was observable even before formal promulgation by the British Treasury of new regulations rigidly limiting new capital issues in the British market. As a result of these regulations, the English market was definitely closed to new obligations representing undertakings outside the British Empire, it being announced that none of these would be allowed during the continuance of the war. The official announcement, which came Jan. 18, stated that it appeared to the Treasury that in the existing crisis all other considerations must be subordinated to the paramount necessity of husbanding the financial resources of the country with a view to the successful prosecution of the war. Accordingly fresh issues of capital of any kind would have to have the approval of the Treasury before they were made, and where they were for undertakings in the United Kingdom they would only be allowed when it was shown to the satisfaction of the Treasury that they were advisable in the national interest. Issues for oversea undertakings in the British Empire would only be approved where it was shown that they were of urgent necessity and that special circumstances exist, while issues representing undertakings outside the British Empire would not be countenanced at all. In the last analysis this meant simply that British war financing was to be protected against competition from financing of other descriptions.

Among the foreign loans negotiated here was an offering on Jan. 4 by banks and bankers in New York, Boston, Philadelphia, Pittsburgh and Chicago of \$15,000,000 6% gold notes of the Republic of Argentine. The notes were all sold within a few hours. Boissevain & Co. of this city invited subscriptions in this country for a Netherlands Government 5% loan of 275,000,000 guilders (\$110,000,000), but none of this was placed here. In December \$5,000,000 6% 2-year Treasury notes of the Kingdom of Sweden were offered in this country and the latter part of November \$3,000,000 2 and 3-year 6% notes of the Kingdom of Norway were offered here. The Equitable Trust Co. of this city on Jan. 7 purchased \$2,700,000 4½% 1-year gold Treasury notes of the Province of British Columbia. At the close of the previous month (December), bankers in this city

purchased \$6,900,000 of 5% 3-year gold coupon debentures of the City of Montreal on a joint bid of 98.671, a basis of about 5.486%.

Quite a large number of new Canadian railway obligations were also placed here during January. The Canadian Pacific placed \$12,690,000 equip. trust 4½s, the Canadian Northern placed \$2,000,000 equip. trust 5s, the Winnipeg Electric Ry. sold \$1,500,000 6% 1 to 2-year gold notes. The previous month the Toronto Railway placed in this country \$1,500,000 1 to 2-year 6% notes.

Among the other financial developments of the month was the announcement that the \$100,000,000 Gold Pool, or Gold Fund, formed during the trying time immediately following the outbreak of the European war, to ease the foreign exchange situation, no longer had any reason for existence, and would be dissolved. This announcement came after a meeting of the Gold Fund Committee at the New York Clearing House on January 22. The total fund pledged was \$109,000,000, but only one call, for 25% of the subscription, was made. Only about \$10,000,000 of gold was shipped to Ottawa, this being for account of the Bank of England, and it was now determined to return the remainder of the subscription promptly to the participating banks.

It also appeared that there was little need for the Cotton Loan Fund of \$135,000,000, which was another one of the emergency measures devised to deal with exceptional situations growing out of the war. This Cotton-Loan Fund did not get in definite working order until the beginning of the new year, and the first application for a loan was accepted January 8. The conditions and restrictions attending the granting of loans were not particularly easy, and as the price of cotton had in the meantime considerably improved, applications for loans proved inconsequential. Under the terms of the arrangement, requests for loans could not be made later than February 1 and as it was determined not to extend the time limit beyond that date, the activities of this fund practically ceased with the end of the month.

The cancellation of the last of the emergency currency notes taken out under the Aldrich-Vreeland Act by the banks of this city occurred towards the last of the month and large further amounts were also retired in other parts of the country. A little over \$144,000,000 was the aggregate which the local institutions had taken out through the National Currency Association; for the whole country the amount was \$384,485,000, of which about \$70,000,000 remained outstanding at the close of the month.

In business circles the most definite indication of improvement was, perhaps, seen in the dry goods market. Here there were many signs of increased activity, with a decidedly firmer tendency to prices. The improvement followed largely as a result of the firmness of the cotton market, besides which the high prices ruling for grain placed the farming sections (outside the South) in a position where they could spend money with considerable freedom. The price of middling upland cotton in this market advanced from 7.80c. Dec. 31 to 8.70c. Jan. 21 and the close was at 8.45c. Print cloths at Fall River remained at 27½c. The cotton-ginning report of the Census Bureau, issued on Jan. 23, made it certain that the crop would be the very largest on record, or something like 16,500,000 bales.

In the grain markets a further great rise in prices occurred, particularly in the case of wheat, where the May option in Chicago jumped from \$1 29½ Jan. 2 to \$1 52 Jan. 30. The demand appeared to be extremely urgent, foreign governments pur-

chasing with great freedom, and the export movement reached large proportions. Other grains also made substantial advances, the May option for corn at Chicago rising from 73½¢. Jan. 2 to 82¼¢. Jan. 28 and the May option for oats from 53⅞¢. Jan. 2 to 60½¢. Jan. 30. This great rise in prices induced President Wilson to order an investigation of the matter, so far as wheat was concerned, by the Department of Justice. In a formal letter on January 18th Attorney-General Gregory was called upon to "actively" investigate "any sort of combination," whether "a corner or otherwise," which might account for the rise in price of the commodity. The President's action followed a petition addressed to him under date of January 15 by Mrs. Julian Heath, the President of the National Housewives' League, in which he was besought "in view of the situation regarding wheat and flour, to take drastic measures at once to protect your people, even if necessary to place an embargo on these products." There was also active agitation of the matter in Congress. On January 26 stringent regulations for the conservation of the food supply of Germany were put into effect by the Federal Council at Berlin. All stocks of corn, wheat and flour were ordered seized by February 1; all business transacted in these commodities was forbidden from January 26; all municipalities were charged with the duty of setting aside suitable supplies of preserved meat. The owners of corn were ordered to report their stocks immediately, whereupon confiscation at a fixed price was to follow. A Government distributing office for the regulation of consumption was established, distribution to be made according to the number of inhabitants. In a letter concerning the action of the Government, the Imperial Gazette said that there was no doubt that this measure cut deeper into the economic life of the people than all the other economic regulations previously adopted by the Federal Council during the war. It was, however, incumbent upon the Government to insure the sufficiency of the supply of breadstuffs until the threshing of the new harvest, especially as the steps previously taken had not proved far-reaching enough "to bring about the sparing use of our limited supplies of breadstuffs, which are, however, in reality sufficient for our needs. In particular, the measures hitherto introduced have not prevented the feeding of bread grain to cattle."

In the iron and steel trade there was less stagnation than had existed in December, the steel mills being employed to about 50% of their capacity, against 25@30% in December; but conditions remained very unsatisfactory. Prices stiffened a little in certain directions, steel billets at Pittsburgh rising from \$19 a ton to \$19 50 and steel bars, plates and beams at Pittsburgh from \$1 05 per 100 lbs. to \$1 10. The statement of the Steel Corporation for the December quarter proved extremely discouraging and showed that the directors had had no alternative but to pass the dividend on the common shares. The statement was the worst of any submitted in the entire history of the corporation. Not alone was nothing earned for the common shares during the quarter, but only \$698,637 was earned toward the payment of the \$6,304,920 required to meet the quarterly dividend on the preferred shares. Moreover, each month during the quarter made a worse showing than its immediate predecessor. For October the profit (after deducting interest on merely the bonds of the subsidiary companies) was quite small, being no more than \$5,580,533; but in November there was a drop to \$2,798,388 and in December to only \$2,554,249. This latter was so small that if continued for a period of twelve months, the corporation would fall \$17,000,000 short of meeting even its fixed charges for the year.

In the case of copper, a further marked rise in price ensued, Lake copper at New York advancing from 13½¢. to 14⅝¢. and electrolytic copper from

13c. to 14⅝¢. There was concealment, however, of the statistical situation of the metal. The Copper Producers' Association decided upon dissolution at a meeting on January 13, when a recommendation to that effect made by the Executive Committee was ratified by the members. Regular monthly statements of production, shipments and stocks had been made by the Association since January 1909, but with the outbreak of the war the announcement came on August 4 that the July report would not be published. No monthly returns were issued thereafter.

The stock market up to the time of the passing of the dividend on the common stock of the U. S. Steel Corporation was in a very satisfactory shape, a sharp rise in prices occurring all around, with the tone strong and confidence apparently steadily increasing. The January investment demand appeared to be decidedly in evidence, as indicated by a widening demand, not alone for bonds but for the better class of stocks. Business broadened from day to day and became more and more substantial in character as a result of the favoring events noted above. Evidences of a reaction began to appear even before the suspension of the dividend on Steel common and the appearance of the bad statement for the quarter submitted by the Corporation. With this news the prices of the Steel shares completely collapsed and the entire market became demoralized. As a consequence no inconsiderable portion of the previous general advance in values was lost. The action of the Steel Board was announced on Tuesday, January 26, but not until after the close of business on that day. The shares had closed at 51½, but on Wednesday the only dealings were at 48 (this being the minimum price at that time in force on the Stock Exchange), and soon dealings in the shares ceased altogether, since it was impossible to find purchasers at that figure. On the Curb, transactions were recorded as low as 43 and after the close of business the Stock Exchange authorities fixed that figure as the new minimum, to become effective Thursday morning, January 28. Even that, however, proved to be too high and at the close of the day the minimum was again lowered, this time to 40, to become effective Friday, January 29. After the close of business on Saturday, January 30, the minimum was further reduced to 38, this to go into effect on Monday, February 1. There appeared to be some liquidation on foreign account in certain stocks the latter part of the month, but it was not very extensive.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.				
Month of January—	1915.	1914.	1913.	1912.
Stock sales—				
Number of shares.....	5,076,210	10,088,895	8,748,973	10,906,138
Par value.....	\$435,534,900	\$881,625,495	\$809,787,850	\$970,876,425
Bond sales (par value).....				
RR. and misc. bonds.....	\$54,795,500	\$80,960,500	\$52,526,500	\$110,566,500
Government bonds.....	72,500	55,000	121,500	132,000
State bonds.....	2,242,500	8,458,500	2,255,500	3,135,500
Total bond sales.....	\$57,110,500	\$89,474,000	\$54,903,500	\$113,834,000

In the money market extreme ease prevailed and call money rates dropped to 1¼@2%. Even on the opening day of the year, when, on account of the large interest and dividend payments, there is usually a sharp upward spurt, call money did not range higher than 2½@3%. Time money at the close was down to 2½@2¾% for 60 days; 2¾@3% for 90 days; 3% for 4 mos. and 3¼% for 5 and 6 mos. Commercial paper rates also were down to low figures, the close being at 3½@4% for 60 to 90 days double names and 4 to 6 mos. single names of choice character, while even for single names not so well known the rates were no higher than 4¼@4½%.

RATES FOR MONEY IN NEW YORK, WEEKLY.				
Week ending—	Jan. 8.	Jan. 15.	Jan. 22.	Jan. 29.
Call Loans—				
Stock Exchange—Range for week.....	2-3	1¼-2¼	1¼-2	1¼-2¼
Week's average.....	2½	2¼	1¾	1¾
Time Loans—				
Sixty days.....	3¼	3¼	2¾	2¼-2¾
Ninety days.....	3¼-3½	3¼	3	2¾-3
Four months.....	3½-3¾	3¼-3½	3	3
Five months.....	3½-4	3½	3¼-3½	3¼
Six months.....	3¾-4	3½	3¼-3½	3¼
Commercial Paper—				
Double names—Choice 60 to 90 days.....	3¼-4	3¼-4	3¼-4	3¼-4
Single names—Prime 4 to 6 months.....	3¼-4	3¼-4	3¼-4	3¼-4
Good 4 to 6 months.....	4¼-4½	4¼-4½	4¼-4½	4¼-4½

In the foreign exchange market rates dropped to the lowest figures reached in years, without, however, inducing the Bank of England to show any disposition to part with any of its stock of the metal. Demand bills early in the month declined as low as 4 83¼, a figure fully 1½c. in the pound lower than that at which under normal conditions an import movement of gold might have been expected. No gold imports, however, from Europe resulted. A special cause of weakness at that time was that the Canadian Government had arranged a loan in London, the proceeds to be used for purchasing war supplies in the United States, and bills against the first installment of this loan, namely £1,000,000, were offered in New York. We have referred above to the importations of gold at San Francisco from Japan and China and the transfer of these funds to New York. For a time fluctuations in exchange here continued narrow in the vicinity of the low figures named, but the latter part of the month a sharp rise occurred, notwithstanding quite liberal offerings of grain and general merchandise bills. The strength was due to a demand for remittance in connection with maturing finance bills, as well as

in payment for sales of American securities on foreign account. On the rise sight exchange got up to 4 85½, but at the close of the month there was a downward reaction again.

ACTUAL RATES—BANKERS' AND COMMERCIAL BILLS—

Jan.—	Sixty-Day.	Sight.	Cable Transfers.	Commercial Bills		
				On Banks.	Documents for Payment.	Seven Days Grain.
1	---	---	---	HOLIDAY.	---	---
2	4 82½	4 84½-85	4 85½	No prices.	No prices.	4 84
3	---	---	---	SUNDAY.	---	---
4	4 82½	4 85 -85½	4 85½	No prices.	No prices.	4 84
5	4 82½	4 84½-84¾	4 85½-85¾	No prices.	No prices.	4 84
6	4 82	4 84½-84¾	4 84½-85	No prices.	No prices.	4 83½
7	4 81½-4 81¾	4 83½-84	4 84½-84¾	No prices.	No prices.	4 82½-4 82¾
8	4 81½	4 83½-83¾	4 84 -84½	No prices.	No prices.	4 82½
9	4 81½	4 83½-83¾	4 84 -84½	No prices.	No prices.	4 82½
10	---	---	---	SUNDAY.	---	---
11	4 81½	4 83½-83¾	4 84½	No prices.	No prices.	4 82½
12	4 81½	4 83½-83¾	4 84½-84¾	No prices.	No prices.	4 82½
13	4 81½	4 83½-83¾	4 84½	No prices.	No prices.	4 82½
14	4 81½	4 83½-83¾	4 84½-84¾	No prices.	No prices.	4 82½-4 82¾
15	4 81½-4 81¾	4 83½-84	4 84½-84¾	No prices.	No prices.	4 82½-4 82¾
16	4 81½	4 83½-84	4 84½-84¾	No prices.	No prices.	4 83
17	---	---	---	SUNDAY.	---	---
18	4 82	4 84 -84½	4 84½-84¾	No prices.	No prices.	4 83½
19	4 82	4 83½	4 84½	No prices.	No prices.	4 83
20	4 82	4 84	4 84½-84¾	No prices.	No prices.	4 83
21	4 82	4 83½-84½	4 84½-84¾	No prices.	No prices.	4 83
22	4 82 -4 82½	4 84 -84½	4 84½-84¾	No prices.	No prices.	4 83-4 83½
23	4 82½	4 84½	4 84½	No prices.	No prices.	4 83½
24	---	---	---	SUNDAY.	---	---
25	4 82 -4 82½	4 84½-84¾	4 84½-84¾	No prices.	No prices.	4 83½
26	4 82½-4 82¾	4 84½-84¾	4 85½-85¾	No prices.	No prices.	4 83½
27	4 83 -4 83½	4 85½-85¾	4 85½-85¾	No prices.	No prices.	4 84½
28	4 83½	4 85 -85½	4 85½-85¾	No prices.	No prices.	4 84½-4 84¾
29	4 83 -4 83½	4 84½-85½	4 85½-85¾	No prices.	No prices.	4 83½-4 84
30	4 82½	4 84½-84¾	4 84½-85	No prices.	No prices.	4 83½-4 83¾
31	---	---	---	SUNDAY.	---	---

CONDITION OF THE TRUST COMPANIES OF NEW YORK STATE.

We present below comparative statements showing the condition of the trust companies of New York State at the date of the last call and of various previous calls since August 1907. We give separately the totals for the Greater New York and those for the whole State. We also add tables to indicate the changes in deposits for all the separate companies in the different boroughs of this city.

AGGREGATE DEPOSITS OF THE SEPARATE TRUST COMPANIES.

BOROUGH OF MANHATTAN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 26 1912.	Dec. 9 1913.	Dec. 24 1914.
Astor	\$ 8,965,745	\$ 8,103,748	\$ 12,245,219	\$ 13,895,039	\$ 14,774,859	\$ 18,663,182	\$ 20,822,597	\$ 20,667,490	\$ 20,780,400
Bankers' f	23,861,608	20,240,194	39,021,765	46,602,542	61,013,877	48,382,224	51,399,148	51,298,161	51,399,148
Mercantile f	35,119,131	23,277,232	49,434,429	56,109,550	61,013,877	48,382,224	51,399,148	51,298,161	51,399,148
Manhattan f	10,975,957	9,327,741	20,240,520	26,904,439	19,051,288	21,093,161	21,093,161	21,093,161	21,093,161
Broadway b	3,932,749	2,340,822	3,309,969	4,281,437	4,607,336	5,156,630	5,156,630	5,156,630	5,156,630
Flatbush b	3,104,410	2,541,372	3,447,861	4,017,215	3,875,130	4,157,049	4,157,049	4,157,049	4,157,049
Savoy b	1,569,287	909,024	1,023,152	1,836,544	1,762,388	971,819	10,975,359	14,420,483	16,258,200
Carnegie d	7,923,242	6,528,511	11,636,804	12,665,754	8,355,940	8,355,940	8,355,940	8,355,940	8,355,940
Central	42,137,580	33,961,798	55,749,341	91,394,728	67,843,148	87,618,742	98,057,404	83,432,013	103,407,200
Columbia d	6,774,339	4,700,103	11,029,855	12,145,661	13,800,562	16,640,920	54,631,890	54,089,632	62,248,400
Knickerbocker d	62,114,992	4,626,215	34,614,439	35,267,275	32,467,648	37,385,064	37,385,064	37,385,064	37,385,064
Commercial	3,876,981	2,948,586	4,626,215	5,308,155	4,473,784	4,344,738	4,083,721	3,882,550	3,133,300
Commonw ^h (defunct)	516	476	476	476	564	484	458	458	(k)
Empire h	8,998,940	6,304,846	13,058,062	16,857,406	20,040,241	18,183,047	18,432,755	22,359,030	h 21,554,800
Guardian h	4,185,255	3,315,280	4,126,034	4,677,865	3,638,994	2,683,174	2,316,725	h 22,359,030	h 21,554,800
Windsor h	11,162,536	7,773,031	8,589,889	8,866,152	6,844,236	6,474,766	6,795,756	h 22,359,030	h 21,554,800
Equitable h	17,381,123	9,715,776	22,490,318	24,930,289	23,044,790	23,044,790	23,044,790	23,044,790	23,044,790
Bowling Green a	16,233,629	11,209,036	14,637,467	16,857,406	16,857,406	16,857,406	16,857,406	16,857,406	16,857,406
Madison a	8,101,359	6,623,758	7,541,352	7,453,215	26,540,091	26,540,091	26,540,091	26,540,091	26,540,091
Trust Co. of Amer. a	64,124,995	20,705,636	22,389,387	29,074,839	26,881,367	25,563,427	25,563,427	25,563,427	25,563,427
Farmers' Loan & Trust	81,702,513	58,497,300	122,389,387	115,793,639	116,368,590	132,631,254	105,147,230	112,181,300	115,273,300
Fidelity	3,028,403	3,016,254	5,177,550	6,602,632	7,008,343	6,910,834	7,780,280	7,641,801	7,892,700
Fulton	7,423,429	6,047,183	7,613,282	7,871,453	7,723,527	8,102,910	7,611,984	8,361,343	7,709,000
Guaranty c	41,996,504	28,161,527	69,031,398	77,832,184	77,832,184	77,832,184	77,832,184	77,832,184	77,832,184
Fifth Avenue c	17,532,796	10,413,911	14,882,682	17,636,478	17,636,478	17,636,478	17,636,478	17,636,478	17,636,478
Morton c	40,510,828	22,166,365	36,365,370	33,863,400	33,863,400	33,863,400	33,863,400	33,863,400	33,863,400
Standard c	12,854,258	7,691,641	15,534,457	16,715,732	16,715,732	16,715,732	16,715,732	16,715,732	16,715,732
Hudson	2,066,175	1,172,075	2,243,241	3,447,494	3,416,134	3,354,493	3,354,493	3,354,493	3,354,493
Lawyers' Title Ins. & T.	8,524,049	5,511,071	11,936,708	12,495,502	13,452,914	16,184,748	13,333,539	12,075,457	11,255,100
Lincoln	22,400,958	6,483,066	9,233,676	12,492,637	11,141,401	11,367,721	11,367,721	11,367,721	11,367,721
Metropolitan	23,747,751	15,764,837	21,147,691	26,817,064	24,971,982	22,511,690	19,490,454	17,094,371	17,094,371
Mutual Alliance i	5,763,501	3,651,793	7,371,744	12,716,417	8,493,763	8,502,472	8,464,471	8,344,532	8,344,532
New York Life Ins. & T.	33,782,456	24,680,912	35,476,878	37,795,781	35,550,811	34,128,848	31,989,365	32,582,070	37,360,100
New York	33,517,360	27,862,835	42,593,538	51,486,440	41,313,028	38,044,550	34,847,969	37,535,428	44,898,900
Title Guar. & Trust	28,495,980	21,574,528	22,051,658	26,355,280	24,224,805	22,900,222	23,917,415	26,921,794	26,908,800
Transatlantic g	48,231,644	44,169,764	55,324,808	61,485,010	53,527,947	52,993,225	55,899,534	55,256,528	60,151,900
Union Trust	30,982,562	20,096,258	27,313,836	41,002,035	43,415,252	46,370,514	44,857,472	40,459,470	49,940,500
United States Mtg. & T.	59,394,159	47,302,953	71,353,611	69,111,176	58,735,106	63,097,385	49,767,471	54,882,451	62,896,800
Washington j	9,798,340	7,415,009	10,068,724	10,162,558	10,306,003	9,415,034	9,049,603	9,702,666	9,702,666
Total i	849,123,619	538,664,879	957,378,793	1,064,954,258	977,572,641	1,078,720,812	1,004,996,363	985,843,077	1,136,810,200

† Prior to Mar. 21 1912 these totals do not include deposits of Flatbush Tr. of Brooklyn, which was consolidated with Broadway Tr. of N. Y. City Mar. 6 1912. * Not reporting on account of suspension, and not included in total. a Bowling Green consolidated with Equitable Mar. 31 1909. On Jan. 9 1911 Madison was taken over by Equitable; Trust Co. of America was consolidated with Equitable Feb. 28 1912. b Title of Savoy Tr. changed 1912. c Fifth Avenue and Morton were consolidated with Guaranty Jan. 27 1910; Standard consolidated with Guaranty Oct. 17 1912. d Banking Dept. closed Carnegie Tr. and assumed charge Jan. 7 1911. e Columbia and Knickerbocker consolidated June 5 1912. f Mercantile consolidated with Bankers sorbed by Empire in March 1913. g Transatlantic began business May 22 1912. h Windsor and Guardian absorbed by Empire in Jan. 1915 by the Chatham-Phoenix Nat. and branch office business absorbed by Century Bank. j Washington absorbed by Corn Exchange Jan. 1914. k Dissolution ordered June 23 1914.

BOROUGH OF BROOKLYN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 26 1912.	Dec. 9 1913.	Dec. 24 1914.
Brooklyn e	\$ 15,363,635	\$ 11,628,311	\$ 17,034,798	\$ 16,545,897	\$ 18,071,271	\$ 19,682,041	\$ 16,767,500	\$ 23,456,096	\$ 30,010,600
L. Island L'n & Tr. s	7,055,368	6,489,355	8,181,236	9,008,883	8,841,610	8,195,026	7,400,731	7,400,731	7,400,731
Franklin	10,929,960	7,579,036	10,191,448	11,832,235	12,103,762	11,261,078	9,274,468	9,290,277	14,352,500
Hamilton	6,734,731	5,490,952	6,454,860	6,732,835	7,321,308	6,670,513	6,643,931	7,137,485	7,397,400
Home i	2,636,974	1,638,373	1,739,273	2,107,011	2,452,328	2,502,684	2,739,010	2,695,951	2,969,100
Kings County	12,346,322	10,120,685	13,846,430	15,065,023	15,256,377	16,142,302	15,309,880	15,936,860	17,951,500
Lafayette z	4,344,881	1,035,792	1,207,065	1,538,642	1,439,877	1,805,310	6,325,673	5,896,416	10,531,000
Manufacturers-Citizens. h	1,592,398	5,329,614	6,088,506	6,374,010	5,660,371	5,586,813	6,035,829	5,831,878	19,038,600
Nassau	8,290,228	13,651,462	17,064,592	17,820,688	19,229,883	18,846,340	19,110,710	19,037,583	19,038,600
People's	14,946,702	1,666,424	1,666,424	1,750,798	1,750,798	1,750,798	1,750,798	1,750,798	1,750,798
Williamsburgh a	8,206,663	---	---	---	---	---	---	---	---
Total	\$ 95,552,272	\$ 65,504,952	\$ 86,922,493	\$ 92,793,237	\$ 94,421,774	\$ 94,829,165	\$ 89,607,732	\$ 89,282,546	\$ 102,250,700

† Prior to Mar. 21 1912 totals include deposits of Flatbush Tr. of Brooklyn, which was absorbed by Broadway Tr. of N. Y. City Mar. 6 1912, and now appears above under the Boro. of Manhattan. * Not reporting on account of suspension. a Formerly Jenkins Tr. z Williamsburgh Tr. voted to dissolve its business in Jan. 1911. d Absorbed the Broadway Bank of Brooklyn July 1912. e L. I. Loan & Tr. consolidated with Brooklyn Tr. Mar. 1913. f Nassau Tr. merged in Mechanics' Bank July 1914. h Citizens took over business of Manufacturers' Nat. Dec. 1914. i Home will be consolidated with Lawyers' Title Insurance & Trust of New York and Brooklyn in Feb. 1915.

TRUST COMPANIES IN THE GREATER NEW YORK

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Sept. 12 1914.
Capital	\$60,636,600	\$58,251,560	\$60,425,000	\$63,675,000	\$64,156,000	\$62,206,000	\$68,650,000	\$67,300,000
Surplus and profits, market value	167,982,441	144,600,599	160,168,172	168,597,714	173,357,077	177,253,055	163,960,730	151,114,186
Surplus and profits, book value	167,982,441	144,600,599	160,168,172	168,597,714	173,357,077	177,253,055	163,960,730	151,114,186
Unpaid divs., res'vs for tax., int., &c.	35,126,258	26,074,330	36,446,535	37,683,778	2,897,534	1,584,210	1,816,822	41,742,216
Prof. deposits—Due State sav. bks.	296,135	200,155	662,097	468,567	40,624,293	40,096,524	47,063,186	397,685
Due State sav. & loan associations	296,135	200,155	662,097	468,567	40,624,293	40,096,524	47,063,186	397,685
Trust deposits not payable within 30 days	---	---	20,146,656	36,871,355	24,336,543	32,111,087	21,744,840	---
Due as exec., admin., guardian, receiver, trustee, committee, &c.	38,079,532	40,296,845	21,392,534	29,009,253	34,580,803	42,109,846	34,541,036	58,048,356
Deposits by the State of N. Y.	---	---	---	---	---	---	---	7,409,675
Deposits by the Supt. of Banks of State of New York	---	---	---	---	---	---	---	1,491,561
Other deposits preferred because of pledge of part of trust co. assets	886,500	2,609,430	4,032,481	4,934,470	1,805,166	6,084,579	3,894,553	8,671,695
Deposits preferred because secured by unmatured bonds of the State	---	---	4,078,253	3,880,449	5,435,259	7,833,795	15,218,729	972,843
Deposits otherwise preferred	996,616	2,388,755	2,472,794	7,345,074	2,811,605	909,727	1,790,119	---
Due depositors (not preferred)	688,604,953	444,817,663	748,020,445	774,061,989	---	---	---	994,009,209
Certs. of dep. on time & dem. (not pf.)	100,352,199	48,054,808	66,761,475	78,596,293	874,289,233	955,583,186	875,781,332	---
Time deposits not payable within 30 days, represented by cts. (not pf.)	---	---	40,284,595	105,681,485	---	---	---	94,370,827
Due trust companies	41,527,250	22,234,360	101,367,610	80,786,598	80,873,915	90,137,194	76,613,069	---
Due banks and bankers	40,738,939	18,976,184	---	---	---	---	---	---
Total of all deposits	946,608,382	605,652,530	1,045,665,475	1,159,319,311	1,065,380,457	1,175,218,705	1,077,044,549	1,206,989,171
Bills payable or borrowed money	---	---	1,454,975	980,140	1,372,360	57,916	50,000	1,542,500
Preferred liability as executor, &c.	2,578,790	751,265	---	---	---	---	---	986,227
Re-discounts	---	---	---	---	---	---	---	---
Acceptances of drafts payable at a future date or authorized by commercial letters of credit	---	---	54,542,068	49,800,511	34,609,985	50,789,246	54,038,055	11,118,791
Other liabilities	27,241,967	59,789,589	---	---	---	---	---	52,100,610
Grand total	1,205,048,180	869,045,543	1,322,255,690	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,491,151,485
RESOURCES.								
Bonds and mortgages	75,682,997	68,532,010	65,379,871	68,871,110	70,434,543	74,280,647	69,742,801	66,482,214
Mortgages owned	---	---	---	---	---	---	10,312,133	9,267,476
Loans secured by bond and mortgage, deed or other real estate collateral	---	---	---	---	---	---	---	---
Stock and bond investments	269,699,998	---	---	---	---	---	---	---
Public securities	---	43,471,463	57,919,433	60,048,703	57,395,095	74,340,153	71,620,332	115,022,149
Private securities	---	166,358,136	243,085,376	245,695,838	252,467,751	289,489,267	252,139,416	264,133,682
Loaned on collaterals	582,826,452	365,723,291	546,816,033	660,489,153	509,483,082	520,124,260	463,871,728	537,103,097
Loans, not secured by collateral	---	9,772,982	5,765,637	5,203,728	7,940,524	11,314,003	154,656,620	155,312,339
Bills purchased, not sec. by collateral	---	41,991,223	71,886,130	82,131,718	102,635,889	119,457,843	---	---
Other loans and bills purchased	86,770,861	121,954	141,410	95,738	151,067	184,618	142,715	181,826
Overdrafts	165,652	---	---	---	---	---	36,869,622	38,197,442
Real estate	14,950,841	13,296,286	19,270,541	22,633,282	26,339,232	31,041,386	123,850,942	141,410,776
Due from appr. res. depos., less offsets	83,582,056	78,992,219	146,953,404	89,495,686	87,303,726	102,107,260	---	---
Due from trust cos., banks and bankers, not included in preceding items	23,698,302	12,523,082	39,295,396	44,720,953	50,483,718	49,740,731	105,126,676	94,586,685
Specie	49,179,020	35,844,818	87,261,025	121,362,596	113,069,471	118,460,388	9,940,221	15,961,182
U. S. legal-tenders and bank notes	5,095,751	5,327,384	10,241,662	13,666,256	12,103,225	11,917,388	---	---
Bills and checks for the next day's exchange and other cash items	604,977	1,027,537	824,280	1,455,318	1,491,362	19,173,682	14,813,970	6,308,797
Customers' liability on acceptances	---	---	---	---	---	---	---	11,118,791
Investments held as executor, &c.	2,578,790	751,265	---	---	---	---	---	---
Other assets	10,212,483	25,311,893	27,416,592	26,502,058	50,576,782	45,477,234	52,472,977	36,065,029
Grand total	1,205,048,180	869,045,543	1,322,255,690	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,491,151,485

Note.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules.

TRUST COMPANIES FOR WHOLE STATE OF NEW YORK.

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Sept. 12 1914.
Capital	\$68,661,600	\$66,276,560	\$68,450,000	\$71,400,000	\$73,431,000	\$71,481,000	\$78,650,000	\$79,700,000
Surplus and profits, market value	176,944,735	161,339,110	169,647,107	178,979,744	184,025,130	188,676,616	174,941,802	162,158,956
Surplus and profits, book value	176,944,735	161,339,110	169,647,107	178,979,744	184,025,130	188,676,616	174,941,802	162,158,956
Unpaid divs. reserved for taxes, int., &c.	37,467,239	28,340,454	39,116,569	40,759,951	3,164,976	1,657,514	1,942,583	45,834,112
Prof. deposits—Due State sav. banks	414,423	306,316	776,421	600,479	43,827,892	43,632,147	50,987,337	414,303
Due State sav. & loan associations	414,423	306,316	776,421	600,479	43,827,892	43,632,147	50,987,337	414,303
Trust deposits not payable within 30 days	---	---	21,180,942	38,059,940	25,598,439	33,376,931	22,822,960	---
Due as exec'r., admin'r., guard., receiver, trustee, committee, &c.	41,773,538	43,641,702	23,190,699	30,913,481	36,844,508	43,750,219	36,888,452	61,880,179
Deposits by the State of N. Y.	---	---	---	---	---	---	---	13,157,385
Deposits by the Supt. of Banks of State of New York	---	---	---	---	---	---	---	1,955,423
Other deposits pref'd because of pledge of part of trust co. assets	1,276,500	2,879,716	4,236,781	5,187,066	2,422,372	7,331,136	5,130,251	10,343,046
Deposits pref'd because secured by unmatured bonds of the State	---	---	4,728,253	5,122,449	6,963,259	9,666,599	17,630,710	1,066,391
Deposits otherwise preferred	1,098,788	2,770,685	2,669,357	7,356,349	2,832,612	1,195,183	2,242,240	---
Deposits subject to check (not pref.)	812,011,853	555,397,056	868,754,742	899,090,713	---	---	---	1,172,642,306
Cts. of dep. time & demand (not pref.)	107,934,388	55,272,810	53,311,327	84,478,182	1,014,744,488	1,109,667,546	1,047,240,308	---
Time deposits not payable within 30 days, represented by cts. (not pref.)	---	---	40,470,643	106,493,123	---	---	---	97,516,501
Due trust companies	43,610,680	23,002,116	103,907,041	84,038,005	84,389,877	93,119,468	79,595,833	---
Due banks and bankers	42,077,022	20,667,605	---	---	---	---	---	---
Total of all deposits	1,087,664,431	732,278,460	1,182,242,775	1,302,099,738	1,218,382,416	1,342,270,020	1,263,091,564	1,404,809,646
Bills payable or borrowed money	---	---	1,867,663	1,100,140	1,382,360	70,916	50,000	2,158,500
Preferred liability as executor, &c.	2,987,034	904,843	---	---	---	---	---	986,227
Re-discounts	---	---	---	---	---	---	---	---
Acceptances of drafts payable at a future date or authorized by commercial letters of credit	---	---	55,367,899	50,624,063	35,067,726	52,179,544	55,980,217	11,158,791
Other liabilities	27,708,303	61,948,915	---	---	---	---	---	53,981,663
Add for cents	40	42	45	42	42	42	41	40
Grand total	1,363,966,143	1,012,747,930	1,477,575,489	1,604,203,727	1,515,453,650	1,656,335,661	1,574,656,207	1,714,953,823
RESOURCES.								
Bonds and mortgages	87,962,350	80,759,054	78,199,314	83,660,067	87,341,640	93,997,526	93,032,052	91,535,302
Mortgages owned	---	---	---	---	---	---	14,443,270	13,862,595
Loans secured by bond and mortgage, deed or other real estate collateral	---	---	---	---	---	---	---	---
Stock and bond investments	326,497,210	---	---	---	---	---	---	---
Public securities	---	50,966,201	66,644,416	69,268,783	67,309,082	84,649,720	82,661,760	127,148,793
Private securities	---	208,860,012	292,497,347	296,958,325	303,382,679	349,426,882	313,875,811	320,625,774
Loaned on collaterals	627,514,698	405,844,757	584,006,564	696,601,870	547,767,677	568,917,170	606,365,342	582,026,645
Loans not secured by collateral	---	15,032,322	9,342,981	8,160,799	11,671,358	15,286,071	---	---
Bills purchased, not sec. by other coll.	---	54,051,230	87,294,263	102,402,940	125,914,655	145,525,075	188,956,827	191,150,969
Other loans, including bills purchased	108,122,742	---	---	---	---	---	---	---
Overdrafts	204,270	137,844	155,529	108,040	159,415	197,176	157,509	199,285
Real estate	17,706,522	16,066,494	22,080,844	25,518,600	29,361,282	34,319,128	40,932,080	42,502,036
Due from approved reserve depositors, less offsets	95,144,026	89,175,391	160,935,501	99,766,067	100,382,485	116,092,212	140,205,606	160,761,527
Due from trust cos., banks & bankers, not included in preceding item	27,117,410	15,120,176	42,227,028	48,863,157	54,503,832	52,217,385	108,587,054	98,511,297
Specie	52,413,706	39,324,130	90,125,202	124,161,053	115,989,335	121,785,647	17,697,213	20,707,727
U. S. legal-tenders and bank notes	6,893,690	8,506,218	13,668,318	18,167,454	16,990,981	17,036,783	---	---
Bills and checks for next day's exchange and other cash items	909,983	2,013,398	1,791,260	3,052,804	2,951,007	19,854,114	15,441,540	6,951,342
Investments held as executor, &c.	2,987,034	904,843	---	---	---	---	---	---
Customers' liability on acceptances	---	---	---	---	---	---	---	11,158,791
Other assets	10,492,462	25,985,818	28,606,877	27,513,726	61,728,182	47,030,730	54,300,102	37,811,700
Add for cents	40	42	45	42	42	42	41	40
Grand total	1,363,966,143	1,012,747,930	1,477,575,489	1,604,203,727	1,515,453,650	1,656,335,661	1,574,656,207	1,714,953,823

Note.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1914. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR JANUARY 1915 AND THE YEAR 1914

BONDS		Int. Per-iod.	Sales in January 1915.	Sales in December 1914.	PRICES IN JANUARY.								RANGE FOR YEAR 1914.	
N Y STOCK EXCHANGE					Jan. 2.		Jan. 30.		Lowest.		Highest.		Lowest.	
					Bid.		Ask.		Sale Prices		Sale Prices		Sale Prices.	
					Bid.		Ask.		Jan. 2.		Jan. 30.		Jan. 2.	

BONDS		Int. Per.iod.	Sales in January 1915.	Sales in December 1914.	PRICES IN JANUARY.								RANGE FOR YEAR 1914.				
N Y STOCK EXCHANGE					Jan. 2.		Jan. 30.		Lowest.		Highest.		Lowest.		Highest.		
			\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Bolivia Ry 1st 5s.....		J - J															
Bruns & West. See Atl Coast L																	
Buffalo N Y & Erie. See Erie																	
Buff R & P, gen, g, 5s.....		M - S		4,000	104		104 1/4										
Consol 4 1/2s.....		M - N	22,000		100		102	102 1/4	100	Jan. 4	103	Jan. 22	108	Feb. 26	110	June 15	
Allegh & West, 1st g, gu 4 1/2s		A - O											98 3/4	Dec. 22	104	June 25	
Cl & Mah 1st gu g, 5s.....		J - J			103	105 1/2	103	107					94	Jan. 24	94	Jan. 24	
Roch & Pittsb 1st g, 6s.....		F - A	1,000		105		106	108 1/2	107 1/2	Jan. 28	107 1/2	Jan. 28	109	July 29	112	Apr. 17	
Consol, 1st g, 6s.....		J - D		70,000	106		108 1/4						110 1/2	Feb. 26	110	Apr. 13	
Burl C R & No. See C R I & Pac																	
Can Sou con gu A 5s.....		A - O	27,000		101 1/2	Sale	103	103 1/4	101 1/2	Jan. 6	103 1/4	Jan. 21	101	Dec. 29	106 1/2	Apr. 16	
Registered.....		A - O											106 1/2	Apr. 11	106 1/2	Apr. 11	
Carb & Shawn. See Ill Central																	
Carolina Cent. See Seab Air L																	
Carolina Clinch & Ohio 1st 5s 1938		J - D				97 1/2		97 1/2					97	Jan. 5	100	Apr. 6	
Carthage & Ad. See N Y C & H																	
Ced R Ia F & N. See B C R & N																	
Central Branch. See Mo Pacific																	
Central Ohio. See Balt & Ohio																	
Cent of Ga—1st g, 5s—Nov 1945		F - A						102 1/2					107 1/4	July 29	108	Feb. 20	
Consol, gold, 5s.....		M - N	17,000	17,000	100	101	101 1/4	102 1/2	101	Jan. 6	102 1/2	Jan. 14	99 1/2	Nov. 30	105	Feb. 14	
Registered.....		M - N															
Chat Div pur money, g, 4 1/2s		J - D				86	84	86					85	Jan. 16	87	Mar. 14	
Mac & Nor Div, 1st, g, 5s 1/4s		J - J					100										
Mid Ga & Atl Div 5s.....		J - J															
Mobile Div, 1st, g, 5s.....		J - J			101 1/2		101 1/2						104 1/2	Apr. 7	104 1/2	Apr. 7	
Cen RR & B of Ga—Col g 5s, 37		M - N		1,000	97	98 1/2		97 1/2					97 1/2	Dec. 7	100 3/4	Mar. 10	
Central of N J—Gen g, 5s 1987		J - J	52,000	66,000	112 1/2	Sale	115	116	112 1/2	Jan. 2	115	Jan. 19	112	Nov. 30	118	Apr. 14	
Registered.....		J - J	5,000	68,000	112		113		112	Jan. 4	114	Jan. 25	112	Dec. 19	117	May 28	
Am Dock & Imp Cog 5s, 1921		J - J	6,000		1,000	102 1/2	103 1/2	103	102 1/2	Jan. 13	103 1/2	Jan. 28	102 1/2	Dec. 15	104 1/4	Apr. 8	
Leh & H R gen gu, g, 5s 1920		J - J				100		100									
N Y & L Br, gen, g, 4s 1941		M - S				93		94									
Central Pacific. See So Pac Co																	
Cent Ver 1st, gu, g, 4s, May 1920		Q - F				70	100	65					80	May 12	80 1/2	Feb. 20	
Ches & O—Fund & Imp 5s 1928		J - J		2,000	95	100	95	96					91	Dec. 10	100 1/4	Mar. 5	
1st cons, gold, 5s.....		M - N	25,000	43,000	102 1/4	104 1/4	104 1/4	104 1/4	102 1/4	Jan. 12	104 1/4	Jan. 21	101 1/4	Dec. 5	107 1/2	Feb. 17	
Registered.....		M - N											103	Jan. 10	105 1/2	June 9	
General, gold, 4 1/2s.....		M - S	39,000	26,000	88	88 1/2	90 1/4	Sale	88 1/2	Jan. 5	91	Jan. 21	85	Dec. 3	98 1/2	June 27	
Registered.....		M - S						91					93 1/2	Feb. 27	93 1/2	Feb. 27	
Convertible 4 1/2s.....		F - A	743,000	378,000	71 1/2	71 1/2	74 1/2	Sale	70 1/2	Jan. 12	76 1/2	Jan. 22	67 1/2	Dec. 2	86 1/2	Feb. 6	
Big Sandy, 1st, 4s.....		J - D	20,000		82	87 1/2	82	87 1/2	83 1/2	Jan. 21	83 1/2	Jan. 21	83 1/2	June 16	83 1/2	June 16	
Coal Riv Ry 1st, gu, 4s 1945		J - D			80	82 1/2	80	82 1/2					83	July 13	85	Feb. 13	
Craig Valley, 1st, g, 5s.....		J - J			95		96										
Potts Creek Br 1st 4s.....		J - J															
R & A Div, 1st con g, 4s 1989		J - J			83		83	90					88	Feb. 26	88 1/2	July 9	
2d con gold, 4s.....		J - J			74								82	Apr. 20	85 1/2	Feb. 11	
Warm Spr Val, 1st g, 5s 1941		M - S															
Greenbr Ry 1st gu, g, 4s 1940		M - N	19,000			55	Sale	56 1/2	60	Jan. 2	60	Jan. 29	58	July 24	67	Jan. 26	
Chic & Alt RR—Ref g 3s.....		A - O	17,000	3,000	38	Sale	40	40 1/4	38	Jan. 2	39	Jan. 5	32 1/2	Nov. 30	55 1/2	Jan. 29	
Railway, 1st llen, g, 3 1/4s 1950		J - J		2,000	98 1/4		98 1/4						99	Dec. 15	100	July 18	
Chic Burl & Q—Denv D 4s, 22		F - A	25,000	9,000	81	81 1/2	82	82 1/4	81 1/4	Jan. 5	82 1/2	Jan. 14	80	Dec. 1	85 1/2	May 29	
Registered.....		J - J			80		94 1/2	Sale	93 1/2	Jan. 8	94 1/2	Jan. 30	93	Jan. 2	96	Feb. 24	
Illinois Division, 3 1/2s.....		J - J	34,000	5,000	92	93 1/2	94 1/2	Sale	93 1/2	Jan. 8	94 1/2	Jan. 30	93	Jan. 2	96	Feb. 24	
Registered.....		J - J															
Iowa Div sink fund, 5s.....		A - O	7,000		101		102 1/2		101 1/2	Jan. 11	102 1/2	Jan. 22	102 1/2	Apr. 8	103	May 18	
Sinking fund 4s.....		A - O	4,000		96 1/2	Sale	97 1/2	99	96 1/2	Jan. 2	96 1/2	Jan. 2	96 1/2	Jan. 2	99 1/2	July 18	
Nebraska Exten, 4s.....		M - N	2,000		94 1/2	97 1/4	95 1/2	98	95 1/2	Jan. 6	95 1/2	Jan. 6	94 1/2	Jan. 6	98	Apr. 21	
Registered.....		M - N					92 1/2										
Southwestern Div 4s.....		M - S			96 1/2		96 1/2						98 1/4	Mar. 25	99 1/2	July 23	
4s, joint bonds. See Grt Nor																	
General 4s.....		M - S	350,000	145,000	89 1/2	Sale	91 1/2	Sale	89	Jan. 7	92 1/4	Jan. 29	89 1/2	Dec. 10	94 1/2	Mar. 20	
Chic & E Ill—Ref & Imp g 4 1/2s		J - J	14,000		32	26 1/2	29 1/2		29	Jan. 19	29	Jan. 19	30 1/2	June 25	68	Jan. 3	
1st cons, gold, 6s.....		A - O			100 1/2	106	102 1/2	106					102	Dec. 3	112 1/2	Mar. 28	
General cons, 1st, 5s.....		M - N	23,000	11,000			73	74	73	Jan. 28	75	Jan. 6	69	July 23	100 1/2	Feb. 6	
Registered.....		M - N											98	Feb. 5	98	Feb. 5	
Pur money 1st coal 5s.....		F - A				92		90									
Ch & Ind Coal Ry 1st 5s 1936		J - J			20		20	32 1/2									
Chic Gt West—1st 50-yr 4s 1959		M - S	208,000	95,000	68	68 1/2	71	Sale	68 1/2	Jan. 4	73 1/4	Jan. 25	27 1/2	July 27	99	Mar. 30	
Chic Ind & Lou—Ref, g, 6s 1947		J - J	2,000		121		115		117	Jan. 25	117	Jan. 25	68	July 30	75 1/2	Feb. 11	
Refunding, gold, 5s.....		J - J											117 1/4	June 1	121	July 9	
Refunding 4s, Series C.....		J - J											103 1/2	Mar. 4	103 1/2	Mar. 7	
Ind & Louisv 1st gu 4s.....		J - J						75									
Chic Ind & Sou—50-yr 4s 1956		J - J															
Chic L S & East—1st 4 1/2s 1969		J - D															
Chic Milw & St Paul																	
Gen, g, 4s, Ser A.....		J - J	52,000	7,000	89	89 1/2	91	92	88	Jan. 8	91 1/2	Jan. 16	89 1/2	Dec. 26	96 1/2	Feb. 16	

BONDS		Int. Per. iod.	Sales in January 1915.	Sales in December 1914.	PRICES IN JANUARY.								RANGE FOR YEAR 1914.			
N Y STOCK EXCHANGE					Jan. 2.		Jan. 30.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Chic R I & P—(Concluded)—																
Refund gold 4s.	1934	A—O	125,000	171,000	67½	70	67½	70	67½ Jan. 2	71 Jan. 22	64¼ Dec. 1	81 Feb. 20	64¼ Dec. 1	81 Feb. 20	80½ Feb. 20	80½ Feb. 20
20-year debenture 5s.	1932	J—J	381,000	1,106,000	55	56	57	57	53 Jan. 13	57½ Jan. 29	51 Dec. 1	80½ Feb. 20	51 Dec. 1	80½ Feb. 20	80½ Feb. 20	80½ Feb. 20
Collat tr 4s, Series M.	1915	M—N														
Series P.	1918	M—N														
Chic R I & Pac RR 4s.	2002	M—N	441,000	834,000	23	25	24½	24½	19½ Jan. 12	25 Jan. 22	18¾ July 30	53 Jan. 23	18¾ July 30	53 Jan. 23	53 Jan. 23	53 Jan. 23
Registered	2002	M—N	35,000						20½ Jan. 14	23½ Jan. 16	26½ July 10	51½ Jan. 15	26½ July 10	51½ Jan. 15	51½ Jan. 15	51½ Jan. 15
Cent Trust receipts	1932	M—N	1,633,000	1,078,000	23¾	24½	24½	24½	19½ Jan. 12	25½ Jan. 25	19½ Nov. 30	27½ Dec. 7	19½ Jan. 12	25½ Jan. 25	19½ Nov. 30	27½ Dec. 7
R I Ark & L 4½s rec.	1934	M—S														
Burl C R & No—gold 5s.	1934	A—O	5,000						99½ Jan. 28	99½ Jan. 28	100¼ July 22	102¾ Apr. 1	99½ Jan. 28	99½ Jan. 28	100¼ July 22	102¾ Apr. 1
C R I F & N W, gu, g, 5s	1921	A—O														
M & St L, 1st gu, g, 7s.	1927	J—D														
Choc Okl & G gen, g, 5s, Oct 19	1919	J—J														
Consol, gold, 5s.	1952	M—N				95	95	95			99 Mar. 28	99¼ June 23	91½ Feb. 10	92½ Mar. 23	91½ Feb. 10	92½ Mar. 23
Keok & Des M, 1st, 5s.	1923	A—O	1,000			93	84	84	84 Jan. 30	84 Jan. 30	91½ Feb. 10	92½ Mar. 23	68½ Dec. 15	80 Feb. 18	80 Feb. 18	80 Feb. 18
St P & K C Sh L 1st 4½s	1941	F—A		1,000		75	75	75								
Chic St L & N O. See Ill Cent																
Chic St L & Pitts. See Penn Co																
Chic St P M & O, cons 6s.	1930	J—D	13,000	19,000	114¼	115½	116¾	116¾	115½ Jan. 7	117¼ Jan. 27	114½ Dec. 19	120¼ June 9	115½ Jan. 7	117¼ Jan. 27	114½ Dec. 19	120¼ June 9
Cons 6s, reduced to 3½.	1930	J—D	2,000						90 Jan. 27	90 Jan. 27						
Debenture 5s.	1930	M—S	8,000	20,000	100½	101½	101¼	101¼	101¼ Jan. 26	101¼ Jan. 19	99½ Dec. 14	103 Mar. 27	101¼ Jan. 26	101¼ Jan. 19	99½ Dec. 14	103 Mar. 27
Ch St P & Min, 1st g, 6s.	1918	M—N			112	114	114	114			116½ Jan. 20	116½ Jan. 20				
North Wisconsin 1st 6s.	1930	J—J			112	112	112	112								
St P & S City, 1st g 6s.	1919	A—O	1,000	1,000	104¾	105½	105½	105½	105¼ Jan. 14	105¼ Jan. 14	104 Dec. 21	108½ Apr. 8	105¼ Jan. 14	105¼ Jan. 14	104 Dec. 21	108½ Apr. 8
Superior S L 1st 5s, June	1930	M—S														
Chic T H & S East 1st 5s.	1960	J—D				89	86	86			85 Jan. 23	85 Jan. 23				
Chic & W I gen, g, 6s, Dec	1932	Q—M	1,000						105 Jan. 13	105 Jan. 13	105¼ Apr. 29	106¼ July 20	105¼ Jan. 13	105 Jan. 13	105¼ Apr. 29	106¼ July 20
Consol 50-year 4s.	1952	J—J	16,000			79	82½	82½	78 Jan. 16	80 Jan. 26	83½ Jan. 8	87 Feb. 16				
Chic & W Mich. See Pere Marq																
Choc Okl & G. See C R I & P																
Cin Ham & D 2d g, 4½s.	1937	J—J									93 Feb. 4	98 Feb. 18				
1st guar 4s.	1950	J—J														
Cin D & I, 1st guar g 5s.	1941	M—N														
Cin Fin & Ft W, 1st guar 4s.	1923	M—N				75					100½ Mar. 3	100½ Mar. 4				
Cin Ind & W, 1st guar 4s.	1953	J—J														
Day & Mich 1st con 4½s	1931	J—J		5,000							65 July 8	86 Jan. 9				
Ind Dec & West 1st g, 5s.	1935	J—J				95					94½ Dec. 10	94½ Dec. 10				
1st guar gold, 5s.	1935	J—J									65 July 20	100 Feb. 18				
Cin Ind St L & C. See CCC&StL																
Cin San & Cleve. See CCC&StL																
Clearfield & Mahon. See BR&P																
C C C & St L gen g 4s.	1993	J—D	37,000	11,000	70	74	70	73	72 Jan. 13	74 Jan. 22	72 July 25	85 Feb. 5	72 Jan. 13	74 Jan. 22	72 July 25	85 Feb. 5
20-year debenture 4½s.	1931	J—J				84¾	84¾	84¾			82 Apr. 27	87½ Jan. 8				
Calro Div, 1st, gold, 4s.	1939	J—J					81	82½			84¾ May 25	86 May 12				
Cin W & M Div, 1st, g, 4s	191	J—J				80	80	80			83 Feb. 16	83 Feb. 16				
St L Div, 1st coll tr g, 4s	1990	M—N		3,000	80	83	82	82			82 Apr. 27	85¼ Feb. 17				
Registered	1990	M—N									82½ Mar. 11	82½ Mar. 11				
Sp & Col Div, 1st, g, 4s.	1940	M—S									85 Mar. 3	85 Mar. 3				
W W Val Div, 1st g, 4s.	1940	J—J						92								
Cin I St L & C, cons 6s.	1920	M—N									105¼ Jan. 12	105¼ Apr. 21				
First gold, 4s.	1936	Q—F									91 Feb. 17	92 May 7				
Registered	1936	Q—F														
Cin S & C, cons 1st g 5s.	1928	J—J					100				103 Mar. 16	103¼ Mar. 27				
C C C & In gen con, g, 6s.	1934	J—J									105¼ July 27	119¼ Mar. 16				
Ind Bl & W, 1st pref, 4s.	1940	A—O					75									
O I & W, 1st pf, 5s, Apr	1938	Q—J														
Peor & East 1st cons 4s.	1940	A—O				74¼	74¼	74¼			72 May 13	84 Jan. 10				
Income 4s.	1990	April	8,000	2,000	20		22		21 Jan. 16	23 Jan. 18	20 June 15	30 Jan. 20				
Cleve Lor & W. See Balt & O																
Cleve & Mahon Vall. See Erie																
Cleveland & Pitts. See Penn Co																
Cleve Short L—1st gu 4½s	1961	A—O		22,000	91¼	17	93½	95¾	15 Jan. 19	15 Jan. 19	90¼ Dec. 4	96¼ May 13				
Colo Midland—1st g 4s.	1947	J—J	1,000	37,000		15	17	17			14 July 22	19¼ Mch. 2				
Trust receipts				9,000	15	20	15	20			14 Dec. 11	17 Feb. 5				
Colo & Southern 1st g 4s.	1929	F—A	171,000	26,000	85½	86½	89	90¼	85½ Jan. 5	90¼ Jan. 26	85½ Dec. 30	93 Jan. 20				
Refunding & ext, 4½s.	1935	M—N	27,000	11,000	80½	83¾	85	85	82½ Jan. 8	85 Jan. 15	72 Dec. 4	93¼ Feb. 10				
F W & D City—1st g 6s.	192	J—D	7,000	4,000	100	101½	101	102	100 Jan. 5	101½ Jan. 22	100 Dec. 28	107 Jan. 29				
Colum & Greenv. See South Ry																
Colum & Hock V. See Hock Val																
Col Conn & Term. See Nor&W																
Conn & Pas Rvrs, 1st g 4s.	1943	A—O														
Cuba RR 1st 50-year 5s g.	1952	J—J					100½	100½								
Dakota & Gt So. See CM&StP																
Dallas & Waco. See Mo K & T																
Delaware Lack & Western—																
Morris & Essex 1st gu 7s	1915	J—D	6,000		100¾		100¾		100¾ Jan. 23	101 Jan. 5	102¼ June 8	103¼ Jan. 8				
Registered	1915	J—D														
1st ref, guar, g, 3½s.	2000	J—D	10,000		80¾	84			84 Jan. 29	84 Jan. 29	85¼ Feb. 24	88¼ July 21				
N Y L & W, 1st, 6s.	1921	J—J			106	107					108¼ Jan. 3	110¼ June 24				
Construction 5s.	1923	M—N			100½	100¾					104¼ Feb. 9	104¼ Feb. 10				
Term & Improve't 4s.	1923	M—N	13,000		93	95½	96	95½	95¼ Jan. 20	95¼ Jan. 20	94¼ Mar. 21	95¼ June 26				
War RR 1st ref gu g 3½s	2000	F—A</														

N Y STOCK EXCHANGE	Int. Per-iod.	Sales in January 1915.	Sales in December 1914.	PRICES IN JANUARY.				RANGE FOR YEAR 1914.			
				Jan. 2.		Jan. 30.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Lowest.	Highest.
BONDS											
Erie—(Concluded)—											
Erie 1st con g prior 4s....1996	J - J	36,000	34,000	80	81½	83	84½	80¼ Jan. 11	84½ Jan. 23	78¾ Dec. 11	87¾ Feb. 6
Registered	J - J			80		80				83 Jan. 19	83 Jan. 19
1st consol gen lien g 4s 1996	J - J	68,000	79,000	67	67½	68¾	69¼	67¼ Jan. 5	69½ Jan. 21	64½ Dec. 3	76½ Jan. 30
Registered	J - J										
Penn coll trust g 4s....1951	F - A	7,000	2,000		87½		88¾	87½ Jan. 14	87½ Jan. 14	87¾ Dec. 11	92 Feb. 10
50-yr conv g 4s Ser A 1953	A - O	380,000	227,000	61½	62	62¼	63	60 Jan. 14	63½ Jan. 22	59¼ Dec. 10	77½ Jan. 23
Do do Ser B 1953	A - O	395,000	234,000	64¼	64½	64¾	65	64 Jan. 4	66¼ Jan. 22	59 Nov. 30	76 Feb. 6
Buff N Y & Erie 1st 7s....1916	J - D	3,000		102		102¼	102¾	102¼ Jan. 4	103 Jan. 22	104 June 12	104¼ Apr. 28
Chic & Erie 1st gold 5s....1982	M - N	4,000	1,000			103½	104¼	101½ Jan. 15	103 Jan. 19	102 Dec. 22	108 Mar. 30
Clev & Mahon Val g 5s 1938	J - J					100				103 Feb. 7	103 Feb. 7
Long Dock cons gold 6s 1935	A - O					118				121½ Feb. 6	123 Feb. 18
C & RR Co 1st cur gu 6s 1922	M - N					103					
D & Impt Co 1st extd 5s 1943	J - J		1,000	101		101½				101¼ Dec. 23	103 July 25
NY&Greenw L guar g 5s 1946	M - N					100					
NY&Susq W 1st ref g 5s 1937	J - J					100				93 July 9	99½ Jan. 20
Second gold 4½s....1940	F - A					70		70 Jan. 21	70 Jan. 21	75 Apr. 2	75 Apr. 2
General gold 5s....1940	F - A	5,000				70				102 Jan. 12	102 Jan. 12
Terminal 1st gold 5s....1943	M - N			99	103	100	103				
Mid of N J 1st ext 5s....1940	A - O					99					
Wilks & East 1st gu g 5s 1940	J - D			85	89	85	90			92 July 21	98½ Feb. 11
Erie & Pittsburgh. See Penn Co											
Ev & Ind 1st con gu g 6s....1926	J - J										
Ev & T H—1st cons g 6s....1921	J - J		1,000		100	95	100			100 Dec. 22	100 Dec. 22
1st general gold 5s....1942	A - O				85		85				
Mt Vernon 1st gold 6s....1923	A - O										
Sull Co Brch 1st g 5s....1930	A - O										
Fargo & Sou. See Ch M & St P											
la Cent & P. See Seab Air L											
Fla East Coast 1st 4½s....1959	J - D	11,000	2,000		89½	89½	Sale	89½ Jan. 25	90 Jan. 22	88 Dec. 5	94 Feb. 20
Fort St U D Co 1st g 4½s....1941	J - J										
Ft W & Rio Gr 1st g 4s....1928	J - J				65		60			58½ Jan. 7	64 Feb. 26
Gal H & San A. See So Pac Co											
a & Ala. See Seab Air Line											
Ga Car & Nor. See Seab Air L											
Georgia Pacific. See South Ry											
Gila V G & N. See Sou Pac Co											
Gouv & Oswegat. See N Y Cent											
Gt Nor—C B & Q coll tr 4s 1921	J - J	1,211,000	603,000	94¾	Sale	96¼	Sale	94¾ Jan. 4	96¼ Jan. 22	94¼ Dec. 3	98 Mar. 19
Registered July 1921	Q - J	43,000	9,000	94¾	Sale	96		94¾ Jan. 2	96¼ Jan. 27	94¾ Dec. 21	97¾ Mar. 19
1st & refund 4½s Ser A 1961	J - J	29,000	4,000		99½	99½	100¼	99¼ Jan. 5	101 Jan. 20	99½ Dec. 22	101½ Feb. 27
Registered 1961	J - J										
St Paul Minn & Manitoba											
Consol mortgage 4s....1933	J - J			94¼		95				96¼ Mar. 4	98 Apr. 8
1st consol gold 6s....1933	J - J	1,000		111½		120	120½	117½ Jan. 13	117½ Jan. 13	119¼ Jan. 20	122¼ July 27
Registered 1933	J - J				121½						
Reduced to gold 4½s....1933	J - J	2,000	5,000	100¼		101	102½	100¼ Jan. 8	101½ Jan. 25	100 Dec. 14	103½ July 9
Registered 1933	J - J				102½		102½				
Mont Ext 1st gold 4s....1937	J - D	22,000		91½	92½	91½	95	92½ Jan. 5	94 Jan. 20	93 Jan. 17	95½ July 20
Registered 1937	J - D									94½ Apr. 2	94½ Apr. 2
Pac Ext sterling gu 4s....1940	J - J										
E Ry M No Div 1st g 4s....1948	A - O			89		89				94¾ May 7	95 May 21
Minneap Un 1st g 6s....1922	J - J					107				110¼ Jan. 22	110¼ Jan. 22
Mont C 1st gu g 6s....1937	J - J			113		118¾	122			121¼ Apr. 4	125 June 3
Registered 1937	J - J										
1st guar gold 5s....1937	J - J			100		104				106¼ Feb. 4	107 Feb. 3
Registered 1937	J - J										
Will & S F 1st gold 5s....1938	J - D			102¼		104¾					
Greenbrier Ry. See Ches & O											
G&SH 1st ref & ter 5s g Feb '52	J - J		8,000	89	92	88	91½			89 Jan. 23	92 May 2
Registered Feb 1952	J - J										
Hock Val 1st con g 4½s....1999	J - J	13,000	8,000	93	94	94½	95½	93½ Jan. 4	95 Jan. 26	93 Dec. 23	101 Jan. 28
Registered 1999	J - J									96¼ Jan. 19	97¼ Jan. 28
Col & H V 1st ext g 4s....1948	A - O	1,000		83	85½	83½		85½ Jan. 4	85½ Jan. 4	90½ Mar. 3	90½ Mar. 3
Col & Tol 1st ext 4s....1955	F - A										
Housatonic. See N Y N H & H											
H & Tex Cent. See So Pac Co											
Hous Belt & Ter 1st 5s....1937	J - J					93					
Illinois Central—1st g 4s....1951	J - J			88½		89½	100			94¼ Jan. 12	97½ July 22
Registered 1951	J - J				96						
1st gold 3½s....1951	J - J	5,000	1,000	78½		80		78¼ Jan. 11	78¼ Jan. 11	78¼ Dec. 22	85 May 20
Registered 1951	J - J										
Extended 1st g 3½s....1951	A - O		1,000	78½	80	78½				78¼ Dec. 22	78¼ Dec. 22
Registered 1951	A - O										
1st gold 3s sterling....1951	M - S										
Collateral trust gold 4s....1952	A - O	17,000	4,000	85	86	86¾		86 Jan. 7	87¼ Jan. 20	85 Dec. 24	93 Feb. 13
Registered 1952	A - O										
1st refunding 4s....1955	M - N	150,000	42,000	85	86	87	Sale	85½ Jan. 8	87½ Jan. 18	85 Dec. 21	94 Feb. 27
Purchased lines 3½s....1952	J - J					86¼	87½	86 Jan. 25	86 Jan. 25	79 Jan. 21	82 Feb. 9
Coll tr g 4s L N O & T....1953	M - N	1,000	1,000	86		86¼	87½			86 Dec. 30	91 Feb. 17
Registered 1953	M - N				95½		95½			84 May 5	84 May 5
Cairo Bridge gold 4s....1950	J - D	1,000				86¼		86¼ Jan. 27	86¼ Jan. 27	90 Apr. 27	90 Apr. 27
Litchfield div 1st g 3s....1951	J - J			77		77				74 Feb. 25	74 Feb. 26
Lou'v div & term g 3½s....1953	J - J										
Registered 1953	J - J										
Middle Div regis 5s....1921	F - A										
Omaha Div 1st g 3s....1951	F - A									71 Feb. 5	72¼ Feb. 11
St Lou Div & term g 3s....1951	J - J										
Registered 1951	J - J										
Gold 3½s....1951	J - J			77		77					
Registered 1951	J - J										
Springf Div 1st g 3½s....1951	J - J			77		77				78¾ Mar. 6	78¾ Mar. 6
Registered 1951	J - J										
Western Lines 1st g 4s....1951	F - A									90 Jan. 26	91 Feb. 24
Registered 1951	F - A										
Belle & Carond 1st 6s....1923	J - D										
Carb & Shaw 1st 4s g....1923	M - S										
Ch St L & N O gold 5s....1951	J - D					108½	110			108 Mar. 12	110 June 23
Registered 1951	J - D										
Gold 3½s....1951	J - D										
Registered 1951	J - D										
Joint 1st ref ser A 5s....1963	J - D	215,000	11,000	98½		99¾		98½ Jan. 26	99¾ Jan. 29	97¼ Dec. 12	99 Dec. 18
Memphis Div 1st g 4s....1951	J - D										
St L So 1st gu g 4s....1931	M - S				95½		95½				
Ind Bl & W. See C I C C & St L											
Ind Dec & W. See Cin H & D	J - J	5,000		83	85½	85½	87½	83½ Jan. 15	84 Jan. 15	86¼ Jan. 9	88½ Mar. 25
Ind Ill & Ia 1st gold 4s....1950	J - J				101			100 Jan. 25	100 Jan. 25	99¼ Dec. 29	104 Feb. 26
Intern & Gt No—1st g 6s....1919	M - N	5,000	1,000								
Iowa Central. See Minn & St L											
Jack Lans & Sag. See Mich Cen											
James F & Clear 1st 4s....1959	J - D									91½ Mar. 12	92½ Mar. 3
Kall All & G R. See LS&MS											
an & Mich. See Tol & O C											
K C Ft S & M. See St L & S F											
K C & M Ry & B. See StL&SF											
K C & Pacific. See Mo K & T											
Kan City South 1st g 3s....1950	A - O	24,000	8,000	66½	70	67½	68	67½ Jan. 19	68½ Jan. 19	66½ Nov. 30	72½ Dec. 11
Registered 1950	A - O										
Ref & imp 5s....Apr 1950	J - J	85,000	37,000	87½	90	91	Sale	89 Jan. 18	91½ Jan. 27	88½ Dec. 14	98½ Feb. 6
Kansas C Term 1st 4s....1960	J - J		3,000		92¼		93			92 Nov. 30	95½ Feb. 9
Kentucky Central. See L & N											
Keok & Des M. See C R I & P											
Knoxville & Ohio. See Sou Ry											
Lake E & W 1st gold 5s 1937	J - J				100		100			100 Jan. 20	103¼ Feb. 17
2d gold 5s....1941	J - J				95		95			94¼ May 29	95 Jan. 21
North Ohio 1st gu g 5s....1945	A - O				95		95			98 Feb. 14	98 Feb. 17
L Sh & Mich So. See N Y Cent	J - J	1,000	10,000	99	101¼	100¼	101¼	99¼ Jan. 20	99¼ Jan. 20	99 Dec. 19	101½ Feb. 26
Leh V (NY) 1st gu g 4½s....1940	J - J									101 July 27	101 July 27
Registered 1940	M - N					85				87½ Feb. 19	90¼ May 11

BONDS		Int. Per- cent.	Sales in January 1915.	Sales in December 1914.	PRICES IN JANUARY.					RANGE FOR YEAR 1914.		
N	Y STOCK EXCHANGE				Jan. 2.		Jan. 30.		Lowest.	Highest.	Lowest.	Highest.
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Leh V (Pa) gen con g 4s...	2003	M-N	2,000	3,000	96½	97½	96½					
Gen consol 4½s...	2003	A-O	1,000		105½	106½	106½		97¼ Jan. 15	97¼ Jan. 15	96½ Dec. 9	99½ Apr. 8
Leh V Ter Ry 1st gu g 5s...	1941	A-O							105½ Jan. 4	105½ Jan. 4	110½ Mar. 19	111½ Mar. 19
Registered...	1941	J-J										
Leh V Coal Co 1st gu g 6s...	1933	J-J			101½	104¼	101½				104¼ Mar. 11	104¼ Mar. 11
Registered...	1933	J-J				103	100					
First int reduced to 4s...	1933	J-J										
Leh & N Y—1st gu g 4s...	1945	M-S			83¼		84				88½ Feb. 26	88½ Feb. 26
Registered...		M-S										
Leh & Hud R. See Cent of N J												
Leroy & Caney Val. See Mo P												
Long Dock. See Erie												
Long Isl 1st con g 5s...	July 1931	Q-J					101				106 July 29	106½ July 9
1st cons gold 4s...	July 1931	Q-J					89½					
Gen gold 4s...	1938	J-D	4,000	2,000	84	87	86½		87½ Jan. 25	87½ Jan. 25	85½ Dec. 22	92½ Feb. 18
Ferry gold 4½s...	1922	M-S					93½	95½			95 Mar. 9	97 Feb. 10
Gold 4s...	1932	J-D										
Unifed gold 4s...	1949	M-S				90	82	88				
Deb gold 5s...	1934	J-D	5,000		95		95		95½ Jan. 21	95½ Jan. 21	86 Jan. 23	87½ Jan. 26
Guar ref gold 4s...	1949	M-S	10,000		82½		86		84 Jan. 13	84 Jan. 13	100½ Feb. 5	101 Feb. 23
Registered...	1949	M-S									89 Jan. 5	92 Feb. 6
N Y B & M B con g 5s...	1935	A-O			100	102					100½ Jan. 8	100½ Jan. 8
N Y & Ro Bch 1st g 5s...	1927	M-S									102½ Jan. 23	102½ Jan. 23
NShBch 1st con gu 5s Oct 32		Q-J			100½		101	103			102 May 6	102 May 6
Louisiana & Ark 1st 5s...	1927	M-S				88½					91½ Feb. 27	91½ Feb. 27
Louisv & Nashv—Gen g 6s 1930		J-D	2,000		110	115	111½	115	110 Jan. 13	112 Jan. 22	111½ Jan. 9	115 Mar. 25
Gold 5s...	1937	M-N			105½		105½				105½ Jan. 2	110 Apr. 21
Unifed gold 4s...	1940	J-J	178,000	72,000	92	Sale	94¼	Sale	91½ Jan. 4	94¼ Jan. 30	90½ Nov. 30	96½ July 8
Registered...	1940	J-J					91¼				93½ Mar. 20	95 June 4
Coll trust gold 5s...	1931	M-N	2,000				103½		103¼ Jan. 12	103¼ Jan. 12	105 Mar. 18	105½ Apr. 11
E H & Nash 1st g 6s...	1919	J-D			95½		99				108½ May 26	108½ May 26
Louis Clin & Lex g 4½s...	1931	M-N			113½	115	114½		113½ Jan. 8	113½ Jan. 8	100½ Jan. 28	102½ July 8
N O & M 1st g 6s...	1930	J-J	3,000				107	110			111 Feb. 18	111 Feb. 18
2d g 6s...	1930	J-J					87	91			84 Dec. 19	89 Feb. 2
Pad & Mem Div 4s...	1946	F-A		1,000	105½		107½		106¼ Jan. 8	107½ Jan. 27	108½ Feb. 17	108½ Feb. 17
St Louis Div 1st g 6s...	1921	M-S	17,000		62½		61					
2d gold 3s...	1980	M-S			85½	86	88½	89	85½ Jan. 4	88 Jan. 28	85 Dec. 16	90½ Mar. 21
Atl Knox & Cin Div g 4s 1955		M-N	25,000	2,000	101		104½				106 Jan. 16	106 Jan. 16
Atl Knox & No 1st g 5s...	1946	J-D					86		86 Jan. 11	86 Jan. 11	100 Jan. 29	101 May 2
Hend'sonBdge 1st s f 6s 1931		M-S					80	83¼	79 Jan. 18	80 Jan. 18	80½ Dec. 21	85 Apr. 24
Kentucky Central g 4s...	1987	J-J	1,000	9,000	84	90¼	86	89				
L&N Mob&M 1st g 4½s...	1945	M-S					98½					
L&N Sou Mon joint 4s...	1952	J-J	2,000	1,000		80	80	83¼				
Registered...	July 1952	Q-J			100½		101½				104½ Feb. 6	106 July 28
N Fl & Shef 1st gu g 5s...	1937	F-A					107½	109	108½ Jan. 22	108½ Jan. 22	97 Dec. 10	100 Mar. 17
Npt&CinB gen gu g 4½s 1945		J-J		1,000	103½	104¼	104½				105½ Feb. 9	107 Mar. 9
Pens & Atl 1st gu g 6s...	1921	F-A	3,000		99½	99½	101½	102	99½ Jan. 4	102 Jan. 27	98½ Dec. 3	105 Apr. 1
S & N Ala con gu g 5s...	1936	F-A				83		83			83 Jan. 9	85 Mar. 13
Gen cons gu 50-yr 5s...	1963	A-O	49,000	17,000								
Lou&JeffBdge Co gu g 4s 1945		M-S										
Mahoning Coal. See L S & M S												
Manito S W Coloniz g 5s...	1934	J-D			95	103	95	105			89 Jan. 2	94½ Mar. 16
Manila RR—Sou lines 4s...	1936	M-N			40	Sale	40½	44	40 Jan. 2	47½ Jan. 22	40 Dec. 23	61 Jan. 23
McK't&B Vern. See NYC&HR							55	69			60 May 27	69 Jan. 9
Mex Internat 1st cons g 4s...	1977	M-S					85	89	84 Jan. 20	85 Jan. 22	88 Jan. 9	94 Feb. 24
Stamped guaranteed...	1977	M-S					40	41	35 Jan. 12	45½ Jan. 22	39 Dec. 23	57½ Jan. 23
Michigan Central. See N Y Cent												
Mid Term 1st g s f 5s...	1925	J-D										
Mill L S & West. See Chic & NW												
Mill & North. See Ch M & St P												
Minn & St L 1st gold 7s...	1927	J-D				119						
Pacific Ext 1st gold 6s...	1921	A-O			95	103	95	105				
1st cons gold 5s...	1934	M-N	14,000	2,000			89	88	88 Jan. 29	89 Jan. 22	89 Jan. 2	94½ Mar. 16
1st & refund gold 4s...	1949	M-S	56,000	65,000	40	Sale	40½	44	40 Jan. 2	47½ Jan. 22	40 Dec. 23	61 Jan. 23
Des M & R D 1st gu g 4s...	1935	J-J					55	69			60 May 27	69 Jan. 9
Iowa Cent 1st gold 5s...	1938	J-D	9,000				85	89	84 Jan. 20	85 Jan. 22	88 Jan. 9	94 Feb. 24
Refunding gold 4s...	1951	M-S	216,000	15,000			40	41	35 Jan. 12	45½ Jan. 22	39 Dec. 23	57½ Jan. 23
Minn & St L g n. See B C R & N												
M St P & S S M con gold 4s		J-J	9,000		89½	93½	92	100	90 Jan. 4	92½ Jan. 25	90 Jan. 2	95½ June 10
stpd payment of int gu...	1938	J-J										
M St P & S S M & Cent Term		M-N										
1st Chic Term s f 4s...	1941	M-N										
M S S M & Atl 1st gold 4s		J-J					96					
stpd payment of int gu 1926		J-J										
Minneap Un. See St P M & M												
Mississippi Cent 1st 5s...	1949	J-J			82		84				91 July 29	91½ Apr. 23
Mo Kan & Okla. See M K & T												
Missouri Kansas & Texas—												
1st gold 4s...	1990	J-D	55,000	27,000	77		79½	Sale	75 Jan. 18	79½ Jan. 30	75 Dec. 1	91½ Jan. 27
2d gold 4s...	June 1990	F-A	38,000	8,000	55	Sale	57	57½	53 Jan. 11	58 Jan. 20	52 Dec. 4	77 Jan. 29
1st extension gold 5s...	1944	M-N	1,000				104		89 Jan. 22	89 Jan. 22	90 June 23	99 Feb. 9
1st & refund mtge 4s...	2004	M-S	17,000	5,000	49¼		51½		49 Jan. 11	49¼ Jan. 4	48½ Dec. 3	71 Feb. 24
General s f 4½s...	1936	J-J	1,000			70	70		69½ Jan. 27	69½ Jan. 28	70 July 17	85 Jan. 27
St Lou Div 1st ref g 4s...	2001	A-O			90		90					
Dal & Wa 1st gu g 5s...	1940	M-N										
Kan C & Pac 1st g 4s...	1990	F-A										
Mo K & E 1st gu g 5s...	1942	A-O					102				78 July 3	82½ Apr. 15
Mo K & Ok 1st gu g 5s...	1942	M-N					91¼				103¼ Feb. 24	104½ Mar. 5
MK&T of T 1st gu g 5s 1942		M-S	14,000				82½	92			96½ June 18	98½ Feb. 27
Sher Shr v & So 1st gu g 5s 43		J-D					83		80 Jan. 19	85 Jan. 29	90 July 2	96½ Mar. 19
Tex & Okla 1st gu g 5s...	1943	M-S					90					
Mo Pac—1st consol g 6s...	1920	M-N	27,000	35,000			100½	101¼	99½ Jan. 15	101½ Jan. 21	97 Jan. 6	99½ Jan. 13
Trust g 5s stamp...	Jan 1917	M-S	59,000	4,000	90	91	91	94¼	89½ Jan. 12	95 Jan. 27	100 July 30	105 Jan. 30
Registered...	Jan 1917	M-S									88 Dec. 2	98½ Feb. 20
1st coll gold 5s...	1920	F-A	10,000	17,000	84½	88	89	90	90 Jan. 19	90½ Jan. 21	85 Dec. 16	95½ Feb. 27
Registered...	1920	F-A										
40-year gold loan 4s...	1945	M-S	371,000	378,000	40	42½						

BONDS		Int. Per- iod.	Sales in January 1915.	Sales in December 1914.	PRICES IN JANUARY.								RANGE FOR YEAR 1914.			
N	Y STOCK EXCHANGE				Jan. 2.		Jan. 30.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Nash Flor & Shef.	See Lou & N															
Nat Rys Mex pr lien 4 1/2s.	1957	J - J														
Guaranteed general 4s.	1977	A - O					60						58	June 8	61 Feb. 24	
Nat of Mex pr lien g 4 1/2s.	1926	J - J														
1st consol gold 4s.	1951	A - O														
NH & Derby.	See N Y N H & H												50	Apr. 29	50 Apr. 29	
N J Junc'n RR.	See N Y Cent															
Newp't & Cin B'ge.	See Lou & N															
N O Mob & Chic 1st ref 5s.	1960	J - J	31,000		35	37	35	38	31 1/4 Jan. 12	35 Jan. 8	39 1/4 June 25	58 Jan. 30				
NO&NE prior l'n g 6s.	Nov 1915	A - O											101	Feb. 2	101 1/2 Mar. 11	
New Orleans Term 1st 4s.	1953	J - J														
N Y B & Man Beach.	See L Isl															
N Y Central & Hudson River—																
Gold mortgage 3 1/2s.	1997	J - J	62,000	49,000	79	Sale	80 1/2	80 7/8	79 Jan. 2	81 1/4 Jan. 18	78 1/4 Nov. 30	84 Jan. 23				
Registered	1997	J - J	3,000	1,000				80 1/2	78 1/4 Jan. 9	78 1/4 Jan. 9	78 Dec. 22	84 Feb. 13				
Debenture gold 4s.	1934	M - N	39,000	25,000	83 1/2	88		88	86 Jan. 7	88 Jan. 6	86 Jan. 2	92 1/4 Apr. 17				
Registered	1934	M - N						87					89 1/2	June 24	89 1/2 June 24	
30-year debenture 4s.	1942	J - J														
Lake Shore coll g 3 1/2s.	1998	F - A	43,000	21,000		76 1/2	73 3/4	76 1/2	73 Jan. 18	73 1/2 Jan. 13	73 Dec. 15	84 Feb. 19				
Registered	1998	F - A														
J P M & Co cts of dep.				12,000												
Mich Cent coll g 3 1/2s.	1998	F - A	5,000		67	71	69	73	68 1/4 Jan. 13	70 Jan. 7	73 1/4 Jan. 22	78 Feb. 9				
Registered	1998	F - A				74 1/2		74 1/2								
Beech Creek 1st gu 4s.	1936	J - J						90 1/4								
2d guar gold 5s.	1936	J - J						88 1/2								
Registered	1936	J - J														
BchCr ex 1st gu g 3 1/2s	Feb '51	A - O														
Cart & Ad 1st gu g 4s.	1981	J - D														
Gouv & O 1st gu g 5s.	1942	J - D														
Moh & Mal 1st gu g 4s.	1991	M - S					104 1/4									
N J Junc R gu 1st 4s.	1986	F - A	1,000										95	Apr. 18	95 1/2 June 10	
N Y & Harlem g 3 1/2s.	2000	M - N						86	Jan. 6	86 Jan. 6	92 May 15	92 May 15				
Registered	2000	M - N						81								
N Y & North 1st g 5s.	1928	A - O	1,000													
NY&Put 1st con gu g 4s.	1993	A - O					102 1/2	101 1/8 Jan. 13	101 1/8 Jan. 13	102 Jan. 7	102 Jan. 7					
Nor & Mont 1st gu g 5s.	1916	A - O						88								
Pine Creek reg guar 6s.	1932	J - D														
R W & O con 1st 5s.	July 1922	A - O	2,000		101 1/2	103 1/2	101 1/2	101 1/4 Jan. 18	101 1/4 Jan. 18	116 Feb. 6	116 Feb. 6					
Os & R 2d gu g 5s.	May 1915	F - A	1,000			100 1/2		100 1/8 Jan. 8	100 1/8 Jan. 8	102 1/2 Jan. 2	105 June 20					
RW&OTR 1st g 5s.	July 1918	M - N			99	100	99			99 1/2 Jan. 8	100 1/4 Mar. 12					
Rutland 1st cons g 4 1/2s.	1941	J - J														
Og & L Ch 1st gu g 4s.	1948	J - J				76		76								
Ruti-Can 1st gu g 4s.	1949	J - J														
St Law & Adir 1st g 5s.	1996	J - J														
2d gold 6s.	1996	A - O														
Utica & Bl Riv gu g 4s.	1922	J - J				93 1/2		93 3/4								
Lake Sh & M S g 3 1/2s.	1997	J - D		2,000	83	88	83	86			82 Dec. 17	88 May 28				
Registered	1997	J - D									83 1/2 Mar. 3	85 1/2 May 18				
Debtenture gold 4s.	1928	M - S	70,000	39,000	90 1/2	91 1/2	92 1/2	Sale	90 1/4 Jan. 4	93 Jan. 23	89 1/4 Jan. 2	94 1/4 June 13				
Registered 4s.	1928	M - S	11,000				92	92 1/2	91 Jan. 5	92 Jan. 20						
25-year gold 4s.	1931	M - N	235,000	114,000	90	90 1/4	91 1/2		90 Jan. 4	92 1/4 Jan. 29	88 1/2 Jan. 2	93 1/2 June 12				
Registered	1931	M - N									90 1/4 Apr. 22	91 1/4 June 1				
Kal A & G R 1st gu c 5s.	1938	J - J														
Mahon Coal RR 1st 5s.	1934	J - J					101									
Pitts & L E—2d g 5s.	Jan 1928	A - O	4,000		103	Sale	103		103 Jan. 2	103 Jan. 2	107 1/4 Apr. 23	107 1/4 Apr. 23				
Pitts McK & Y 1st gu 6s.	1932	J - J					112									
2d guar 6s.	1934	J - J					112									
McK & Belle V 1st g 6s.	1918	J - J					100									
Michigan Central 5s.	1931	M - S					101									
Registered	1931	Q - M					100				105 1/4 June 9	105 1/4 June 9				
4s.	1940	J - J				85	87	85			103 1/2 May 7	103 1/2 May 7				
Jack L & S gold 3 1/2s.	1951	M - S									87 Feb. 6	87 Feb. 6				
1st gold 3 1/2s.	1952	M - N	5,000	4,000	79 1/2	83 1/2	79 1/2		79 1/2 Jan. 29	79 1/2 Jan. 29	79 1/2 Dec. 16	83 1/2 Mar. 18				
20-year debenture 4s.	1929	A - O		1,000	77	83	81	87			78 1/2 Dec. 17	87 Feb. 13				
N Y Chic & St L 1st g 4s.	1937	A - O	12,000	9,000	92 1/2	95 1/2		95 1/2	93 Jan. 5	93 Jan. 22	92 1/2 Dec. 29	97 Feb. 26				
Registered	1937	A - O									92 1/2 July 24	94 1/2 June 26				
25-year debenture 4s.	1931	M - N		2,000	75 1/2	82	76	83			82 Dec. 18	87 Feb. 17				
West Shore 1st 4s guar.	2361	J - J	81,000	4,000	89 1/2	91	91 1/2	Sale	89 1/2 Jan. 7	92 Jan. 26	89 Dec. 4	95 Feb. 11				
Registered	2361	J - J	5,000	5,000			88 3/4	89 1/4	88 1/4 Jan. 27	89 1/4 Jan. 14	88 Dec. 14	92 1/2 Mar. 12				
N Y C Lines equip 5s.	1919	M - N									100 1/4 May 19	100 1/4 May 19				
Equipment 5s.	1914	M - N									100 1/2 Apr. 22	100 1/2 Apr. 22				
Equip tr 4 1/2s Ser E.	1915	J - J									100 Feb. 17	100 Feb. 17				
N Y Connect 1st gu 4 1/2s A	1953	F - A					95 1/2	95 1/2			97 1/2 July 3	97 1/2 July 3				
NY & Greenwood L.	See Erie															
NY & Har.	See N Y C & H R															
NY Lack & West.	See D L & W															
NY L Erie & West.	See Erie															
NY & Long Bch.	See Cent N J															
NY New Haven & Hartford																
Non-conv debenture 3 1/2s '54	A - O	22,000					64		63 Jan. 11	64 Jan. 22						
Non-conv debenture 4s.	1955	J - J	27,000			76	72	76	72 Jan. 19	72 Jan. 19	75 Jan. 8	80 1/2 Feb. 16				
Non-conv debenture 4s.	1956	M - N	4,000			76	71	76	72 Jan. 18	72 Jan. 18	76 Jan. 15	81 Feb. 4				
Convertible debent 3 1/2s.	1956	J - J	3,000			60	64	63 1/2	65	63 1/2 Jan. 28	64 Jan. 7	61 July 21	75 Jan. 23			
Convertible debent 6s.	1948	J - J	187,000	68,000	103 1/2	Sale	105 1/2	Sale	103 1/2 Jan. 2	106 Jan. 23	96 Nov. 30	117 1/2 Jan. 30				
Harlem R & Pt Ches 1st 4s '54	M - N															
B & N Y Air Line 1st 4s.	1955	F - A														
Cent N E 1st guar 4s.	1961	J - J				74	80 1/2				81 Mar. 11	83 Jan. 21				
Housaton RR con g 5s.	1937	M - N				101		104			106 1/2 Apr.					

BONDS		Int. Per- cent.	Sales in January 1915.	Sales in December 1914.	PRICES IN JANUARY.								RANGE FOR YEAR 1914.			
N	Y STOCK EXCHANGE				Jan. 2.		Jan. 30.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
									Jan. 23	Jan. 23	Jan. 23	Jan. 23				
Northern Pacific—(Con.)	A—O	\$ 1,000			100		100 1/4		100 1/4	Jan. 23	100 1/4	Jan. 23	101	Feb. 4	101 1/4	May 27
St Paul & Duluth 2d 5s. 1917	J—D												87	Feb. 6	87	Feb. 6
1st consol gold 4s. 1908	Q—M															
Wash Cent Ry 1st g 4s. 1948	J—J			1,000	110	112	111	112 1/2					112	Dec. 29	113 1/4	Mar. 7
Nor P Ter Co 1st g 6s. 1933																
North Wiscon. See C St PM&O																
Nor & Mont. See N Y Central																
Ogd & L Champ. See Rutland																
Ohio Ind & W. See CCC&StL																
Oregon & Cal. See Sou Pac Co																
Ore RR & Nav. See Union Pac																
Ore Short Line. See Union Pac																
Oregon-Wash 1st & ref 4s. 1961	J—J	15,000			82	84	85 1/2		83 1/2	Jan. 8	85	Jan. 18	88 1/4	July 9	92	Mar. 16
Oswego & Rome. See N Y Cent																
Ozark & Ch C. See St L & S F																
Pacific Coast Co 1st g 5s. 1946	J—D	9,000				98 1/2	97 1/2	100	98	Jan. 13	98 1/4	Jan. 15	99 1/4	Jan. 2	103 1/2	Feb. 16
Pacific of Missouri. See Mo Pac																
Penn RR 1st 4s real est g. 1923	M—N			1,000									98	Apr. 29	100	June 30
Consol gold 5s. 1919	M—S				101		103						102	May 2	102	May 2
Consol gold 4s. 1943	M—N	15,000			98 1/2				98	Jan. 29	98 1/2	Jan. 29	99 1/4	May 25	100 1/4	June 19
10-year convert 3 1/2s. 1915	J—D	811,000	443,000		99 1/2	Sale	100	Sale	99 1/2	Jan. 2	100	Jan. 29	97 1/2	Jan. 3	99 1/2	Dec. 17
Registered	J—D												98 1/2	Feb. 4	99 1/2	May 12
Consol gold 4s. 1948	M—N	66,000	76,000		96 1/2	98	97	Sale	97	Jan. 7	98 1/4	Jan. 23	96 1/2	Feb. 30	102 1/2	May 16
Alleg Val gen gu g 4s. 1942	F—A	2,000	1,000		92 1/2		92 1/4	95 1/2	94	Jan. 7	94	Jan. 7	93 1/2	Dec. 2	97	Feb. 24
Del Riv RR Bdg 1st gu g 4s '36	M—N															
Phila Balt & W 1st g 4s. 1943	J—J				97		97									
Sod Bay & So 1st g 5s. 1924	J—J															
Sunbury & Lewis 1st g 4s. 1936	J—J															
UNJRR & Can Co gen 4s. 1944	M—S				94		96 1/2									
Pennsylvania Co—gu 4 1/2s. 1921	J—J	13,000	15,000		100 1/2		101 1/2		100 1/4	Jan. 18	102 1/2	Jan. 29	99 1/2	Dec. 3	102 1/2	July 27
Registered	J—J		3,000		99		99 1/2						99	Dec. 4	101 1/4	Feb. 6
Gu 3 1/2s coll tr reg cfs. 1937	M—S				85		85						84 1/2	Apr. 17	86	Jan. 22
Gu 3 1/2s coll tr cfs B. 1941	F—A						84 1/2						85	Feb. 2	87 1/2	July 24
Trust Co cfs gu g 3 1/2s. 1916	M—N				97 1/2								97 1/4	Jan. 13	98 1/2	May 18
Gu g 3 1/2s tr cfs Ser C. 1942	J—D						83						83	Jan. 7	85 1/2	May 15
Gu g 3 1/2s tr cfs Ser D. 1944	J—D					85	83	85					84	July 28	85 1/2	July 27
Guar gold 15-25-year 4s. 1931	A—O	3,000	20,000			92 1/2	92 1/4		92 1/2	Jan. 13	92 1/2	Jan. 13	92	Dec. 11	95 1/2	July 6
Cin L&N 1st con gu g 4s. 1942	M—N												93	Apr. 7	93 1/2	Feb. 25
Clev & Mar 1st gu g 4 1/2s. 1935	M—N												98	May 13	98	May 13
Clev & Pitts gu g 4 1/2s. 1942	J—J				98 1/4		100 1/2									
Series B 4 1/2s. 1942	A—O				98 1/4		100 1/2									
Int reduced to 3 1/2%. 1942	A—O						84 1/2									
Series C 3 1/2s. 1948	M—N				80		82 1/4									
Series D 3 1/2s. 1950	F—A						82 1/4									
Erie & P gen gu g 3 1/2s B. 1940	J—J						84						86 1/4	May 12	86 1/4	May 12
Series C. 1940	J—J						84									
Gr R&I ex 1st gu g 4 1/2s. 1941	J—J					100	95	100								
Ohio Connect 1st gu 4s. 1943	M—S															
Pitts Y & Ash 1st con 5s. 1927	M—N						101 1/2									
Tol W V & O 1st gu 4 1/2s A. 1931	J—J				96		99						98 1/2	May 14	99	July 23
Series B 4 1/2s. 1933	J—J				96		99	100					98 1/2	June 24	98 1/2	June 24
Series C 4s. 1942	M—S												93 1/2	June 9	93 1/2	July 16
PCC&StL gu g 4 1/2s Ser A. 1940	A—O	5,000	12,000				100 1/2		99	Jan. 11	99	Jan. 11	99	Dec. 12	103	May 4
Series B guar. 1942	A—O	1,000	3,000				100 1/2		99 1/2	Jan. 18	99 1/2	Jan. 18	99	Dec. 16	102 1/2	Feb. 20
Series C guar. 1942	M—N					99 1/2	99						101	July 28	101	July 28
Series D guar. 1945	M—N						93 1/4						93	Mar. 5	94	June 3
Series E 3 1/2s guar g. 1949	F—A						90 1/2						90 1/4	Apr. 27	92	June 25
Series F cons 4s gu g. 1953	J—D						93 1/4									
Series G cons 4s guar. 1957	M—N						93 1/4									
Ch St L & P cons g 5s. 1932	A—O						102 1/2						106 1/2	May 21	106 1/2	May 21
Pensacola & Atl. See Lou & Nash																
Peor & East. See C C C & St L																
Peor & Pek Union 1st g 6s. 1921	Q—F												101 1/4	May 23	101 1/4	May 23
Second gold 4 1/2s. Feb 1921	M—N												89	Feb. 20	89	Feb. 20
Pere Marquette—Ref 4s. 1955	J—J					20		20					25	May 13	25	May 13
Refunding guar 4s. 1955	J—J				9		9									
Chic & West Mich 5s. 1921	J—D				55		55	19					73	May 26	73	May 26
Flint & Pere Marq g 6s. 1920	A—O		2,000		86		89						85	Dec. 7	104	Feb. 17
First consol gold 5s. 1939	M—N						68						65	July 23	90	Jan. 13
Pt Huron Div 1st g 5s. 1939	A—O						65 1/2						75	Apr. 22	90 1/2	Feb. 27
Sag Tu & Hu 1st gu g 4s. 1931	F—A															
Philippine Ry 1st 30-yr s f 4s '37	J—J				60		60									
Pine Creek. See N Y Central													64 1/2	Jan. 28	65 1/4	Jan. 27
Pitts C C & St L. See Penn Co																
Pittsb Clev & Tol. See Balt & O																
Pitts Junction. See Balt & Ohio																
Pitts & Lake E. See N Y Cent																
Pitts McK & Y. See N Y Cent																
Pittsb Shen & L E 1st g 5s. 1940	A—O						105						108 1/4	May 21	108 1/4	May 21
First consol gold 5s. 1943	J—J															
Pittsb & West. See Balt & Ohio																
Pitts Y & Ashtab. See Penn Co																
Reading Co gen gold 4s. 1907	J—J	286,000	196,000		93 1/2	Sale	94 1/2	Sale	92 1/4	Jan. 8	94 1/2	Jan. 28	92	Dec. 7	95 1/2	Apr. 6
Registered	J—J	14,000			91 1/2	Jan. 4	92 1/2	Jan. 16								

BONDS		Int. Period.	Sales in January 1915.	Sales in December 1914.	PRICES IN JANUARY.								RANGE FOR YEAR 1914.			
N Y STOCK EXCHANGE					Jan. 2.		Jan. 30.		Lowest.		Highest.		Lowest.		Highest.	
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Sher Shr & So—See Mo K & T		J-D														
Sil Sp O & G—See Atl Coast L		J-D														
Sou Caro & Ga—See Southern		F-A														
Southern Pacific Co—		J-D														
4s g Cent Pac coll. Aug 1949		J-D	91,000	126,000	83½	Sale	84½	85½	83½	Jan. 2	86¼	Jan. 22	82½	Dec. 5	94	Feb. 19
Registered—Aug 1949		J-D											90	Feb. 9	90	Feb. 1
Convertible 4s—June 1929		M-S	1,811,000	753,000	80½	Sale	82¾	Sale	80½	Jan. 2	83¾	Jan. 22	79½	Dec. 26	92	Jan. 23
Convertible 5s—1934		J-D	1,980,000	2,130,000	96½	Sale	99	Sale	96	Jan. 4	99¾	Jan. 22	94	Dec. 2	103½	Feb. 14
Cent Pac 1st ref gu g 4s. 1949		F-A	527,000	413,000	86½	Sale	88	Sale	86¼	Jan. 4	90	Jan. 22	85¼	Dec. 1	94½	Feb. 7
Registered—1949		F-A														
Mtg gu g 3½s—Aug 1929		J-D	47,000	2,000	87		88½	89¾	87½	Jan. 6	88½	Jan. 21	87½	Dec. 30	91½	May 15
Through St L 1st gu g 4s 54		A-O		3,000	84		84						85¼	Jan. 15	87½	Mar. 4
Gal H & San Ant 1st 5s 1931		M-N		1,000	102½		102½						102½	Dec. 23	103½	Feb. 9
Gila V G & N 1st gu g 5s 1924		M-N											101	Apr. 3	102¾	Apr. 8
H E & W T 1st g 5s—1933		M-N	1,000		100		105		103	Jan. 29	103	Jan. 29	102½	July 9	102½	July 9
1st gu g 5s redeem—1933		M-N			98		98						101	Apr. 29	104½	July 13
H&TexC 1st g 5s int gu 1937		J-J			102½		107½	109½					108¾	Mar. 12	109	Mar. 13
Gen gold 4s, int guar. 1921		A-O	23,000			95	95	95½	93	Jan. 12	95½	Jan. 28	93¾	Mar. 6	95½	Jan. 29
Waco & N W 1st g 6s. 1930		M-N				115	110						108	Mar. 20	108	Mar. 20
A & N W 1st gu g 5s—1941		J-J			100	102	100	103					101½	Jan. 19	103	Feb. 28
Louisiana West 1st 6s—1921		J-J				108	103½	108					109	June 12	109	June 12
Morgan's La & T 1st 7s 1918		A-O											106½	Feb. 11	107½	Apr. 3
First gold 6s—1920		J-J			103½		102						106¼	July 13	107½	Feb. 5
Nor of Cal gu gold 5s—1938		A-O														
Ore & Cal 1st gu g 5s—1927		J-J	44,000	2,000	100½		100½	101½	100½	Jan. 9	101½	Jan. 26	100	Dec. 28	101½	Mar. 9
So Pac of Cal 1st cons 5s 1937		M-N					101									
S P Coast 1st gu g 4s—1937		J-J			86	91	90									
San Fran Term 1st 4s—1950		A-O	2,000	3,000	80	82	82	83½	82¼	Jan. 20	82¼	Jan. 20	78	Nov. 30	88	Feb. 5
Tex & N O cons g 5s—1943		J-J				97	97						96	Jan. 14	96	Jan. 14
So Pac RR 1st ref gu g 4s 1955		J-J	416,000	226,000	83	85	87	Sale	84¼	Jan. 4	89	Jan. 22	83¾	Dec. 28	93¾	Apr. 4
Southern—1st cons g 5s—1994		J-J	394,000	404,000	98½	Sale	100½	Sale	98½	Jan. 5	101	Jan. 26	97½	Dec. 2	106	Mar. 14
Devel & gen 4s, Ser A—1956		A-O	503,000	215,000	64¼	Sale	67½	Sale	62¾	Jan. 4	69	Jan. 26	62¾	Nov. 28	76¼	Jan. 26
Mob & O coll tr g 4s—1938		M-S	4,000		73	79	74	78	74	Jan. 26	75	Jan. 23	77	July 28	83½	Feb. 14
Mem Div 1st g 4½s—1996		J-J		2,000			99	102½					100	Dec. 9	104½	Mar. 18
St L Div 1st g 4s—1951		J-J				84¾	84¾	85¼					83¾	Jan. 20	86¼	July 28
Ala Cent RR 1st g 6s—1918		J-J			102		102						104½	June 10	104½	June 23
Ala Gt Sou 1st cons A 5s 1943		J-D				95	97½						99¾	May 26	100	May 19
Atl & Char AL 1st A 4½s 44		J-J	40,000		93¾		94¼	94¾	94¾	Jan. 29	94¾	Jan. 26				
Atl & Danv 1st g 4s—1948		J-J	5,000		83		85½	87½	85½	Jan. 12	85½	Jan. 12	86½	Jan. 20	88½	July 27
Second 4s—1948		J-J														
Atlan & Yad 1st gu g 4s 1949		A-O		10,000									75¾	Dec. 10	75¾	Dec. 10
Col & Greenv 1st g 6s—1916		J-J											100½	July 29	101½	June 7
E T Va & Ga div g 5s—1930		J-J			101½		101½						104½	Feb. 27	106	June 4
Cons 1st gold 5s—1956		M-N	6,000	2,000	103½		103½		103½	Jan. 9	103½	Jan. 11	103	Nov. 30	108½	June 19
E Ten reorg lien g 5s—1938		M-S					98						103½	July 23	103½	July 23
Georgia Midland 1st 3s 1946		A-O														
Ga Pac Ry 1st g 6s—1922		J-J	4,000				107½		106	Jan. 4	106½	Jan. 15	108	Jan. 24	109	June 3
Knox & Ohio 1st g 6s—1925		J-J					106½						109	Jan. 2	110½	Jan. 2
Mob & Birm pr lien g 5s 1945		J-J					100									
Mortgage gold 4s—1945		J-J					70	84½								
Rich & Danv con g 6s—1915		J-J											100¾	Jan. 23	101¼	June 11
Deb 5s stamped—1927		A-O					101						103¼	Feb. 21	103¼	Feb. 21
Rich & Meck 1st g 4s—1948		M-N														
So Car & Ga 1st g 6s—1919		M-N	2,000	3,000	100½	102½	100	101	100	Jan. 25	100	Jan. 25	99	Dec. 10	102	Jan. 26
Va Mid—Series D, 4-5s 1921		M-S														
Series E, 5s—1926		M-S					100½									
Series F, 5s—1931		M-S					101									
Virginia Mid, gen 5s—1936		M-N	5,000				101		102	Jan. 26	102	Jan. 26	102½	Jan. 8	104½	May 9
Va & S W 1st gu 5s—2003		J-J	1,000		98	100¾	99¾	91	100¼	Jan. 7	100¼	Jan. 7	103½	Feb. 3	105	Feb. 9
First cons 50-year 5s 1958		A-O		3,000	85	90	86½						86½	Dec. 30	93¼	July 16
W O & W 1st cy gu 4s—1924		F-A														
Spokane Internat 1st g 5s 1955		J-J					96	98					96½	June 23	98¾	Feb. 26
Ter Assn of St L 1st g 4½s 1939		A-O	1,000	1,000	100½	102	100½	105	102	Jan. 19	102	Jan. 19	100	Mar. 24	101	July 7
Gen ref s f gold 4s—1953		J-J			82	87	84	88					85¼	Jan. 14	90½	Feb. 18
St L M Br Ter gu g 5s—1930		A-O			100	102	95	100½					101½	Feb. 13	102	Apr. 28
Texas & Pacific 1st g 5s—2000		J-D	22,000	6,000	94¼	96	95	95½	95	Jan. 5	96	Jan. 15	94½	Dec. 17	104	Feb. 5
Second g income 5s—2,000 Mch		J-J				40		40								
La Div B L 1st g 5s—1931		F-A											95	May 21	95	May 21
W M W & N W 1st gu 5s 1930		F-A					100	105					104½	July 21	105½	Apr. 16
Tol & Ohio Cent—1st g 5s 1935		J-J					100									
Western Div 1st g 5s—1935		A-O														
General gold 5s—1935		J-D											98	Jan. 9	101½	Apr. 17
Kan & M 1st gu g 4s—1990		A-O					85						85¼	Mar. 18	87¼	June 18
Second 20-year 5s—1927		J-J			93½	95	95½						95½	Jan. 20	98¾	Mar. 25
Tol Peor & W 1st gold 4s—1917		J-J	2,000			78	66	68	66	Jan. 22	68	Jan. 15	75	May 11	80	Apr. 27
Tol St L & W—Pr l g 3½s 1925		J-J	1,000		74½	78	75		78	Jan. 27	78	Jan. 27	80¾	July 10	82	Jan. 15
Fifty-year gold 4s—1950		A-O	29,000	43,000	40¼	46	49	Sale	42½	Jan. 16	49	Jan. 30	40	Dec. 26	60	Jan. 23
Coll trust 4s g Ser A—1917		F-A				39		39					43	June 15	50	Jan. 27
Tor H & B 1st g 4s—July 1946		J-D					80	85					85	May 12	85½	Mar. 23
Uster & Del 1st con g 5s 1928		J-D	2,000	2,000		102	100		100							

BONDS		Int. Per-iod.	Sales in January 1915.	Sales in December 1914.	PRICES IN JANUARY.						RANGE FOR YEAR 1914.					
N	Y				Stock	Exchange	Jan. 2.		Jan. 30.		Lowest.		Highest.		Lowest.	
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.	Sale	Prices.	Sale	Prices.
Wiscon Cent 1st gen g 4s. 1949	J - J		28,000	12,000	83 3/4	85	87	89	84 1/2	Jan. 15	87	Jan. 22	86 1/2	Dec. 3	89 1/2	Jan. 2
Sup & Duldiv & ter 1st 4s. 1936	M - N				84	84 1/2							86	Jan. 13	89 1/2	Feb. 3
Street Railway Bonds																
Brooklyn Rap Trans g 5s. 1945	A - O		58,000	55,000	100	101 1/2	102	Sale	100 1/2	Jan. 4	102 3/4	Jan. 22	99 1/2	Jan. 2	104	July 14
1st refund conv g 4s. 2002	J - J		2,000	2,000	85 1/2	86	82	83	83	Jan. 27	85 1/2	Jan. 12	86	Dec. 16	93 1/4	Mar. 6
6-year secured notes 5s. 1918	J - J		411,000	396,000	98 1/2	Sale	99 3/4	Sale	98 3/4	Jan. 2	100	Jan. 22	96 1/2	Jan. 2	100	Apr. 23
Bklyn City 1st con 5s 16-41	J - J		7,000		99 1/2		100 3/4	101 1/4	100 1/4	Jan. 7	101	Jan. 22	100 1/2	June 6	102 1/2	June 15
Bklyn Q Co & S gu g 5s 16-41	M - N				90		90						98	Apr. 21	98	Apr. 21
Bklyn Q Co & S 1st 5s. 1941	J - J				96		96									
Bklyn Un El 1st g 4-5s. 1950	F - A		54,000	30,000	99	100	100	100 1/4	100	Jan. 5	100 1/4	Jan. 22	98 1/4	Dec. 8	103 1/4	June 29
Stamped guaranteed. 1950	F - A		3,000		99 1/2		100 1/4	Sale	99 1/4	Jan. 5	99 3/4	Jan. 11	100	Jan. 20	102	Apr. 18
Kings Co El 1st g 4s. 1949	F - A		9,000		81 1/4		82 1/2		82 1/2	Jan. 20	82 3/4	Jan. 22	83	Jan. 29	84	Mar. 5
Stamped guaranteed. 1949	F - A		3,000	5,000	81 1/4		82 1/2	84 3/4	82 1/2	Jan. 27	82 1/2	Jan. 27	81	Dec. 1	84 1/2	Feb. 26
Nassau Elec guar gold 4s 1951	J - J		3,000		72	78 3/4	76	78 3/4	77	Jan. 21	78	Jan. 29	74	Jan. 15	80	Feb. 17
Chicago Rys—1st 5s. 1927	F - A		38,000		95 1/2		96 3/4	97	96	Jan. 8	97 1/2	Jan. 26	96 3/4	Jan. 8	99 1/4	Jan. 24
Conn Ry & Lt—1st g 4 1/2s. 1951	J - J				92		92	95								
Stamped guar 4 1/2s. 1951	J - J				92 1/4	94 1/2	93 3/4	95					96 1/4	June 10	96 1/4	June 10
Det United 1st cons g 4 1/2s. 1932	J - J		85,000	54,000	65 1/2	66	70 3/4	Sale	65 3/4	Jan. 4	72 1/2	Jan. 21	64	Dec. 7	76 1/2	Feb. 6
Ft Smith Lt & Tr 1st g 5s. 1936	M - S				85								84	Jan. 3	84	Jan. 3
Grand Rap Ry 1st gold 5s. 1916	J - D				99 1/4		99 1/2						99	Apr. 14	100	June 19
Havana Elec Ry cons g 5s. 1952	F - A							89 1/2					91 1/2	Mar. 25	95	Feb. 3
Hudson & Manhat ser A 5s 1952	F - A		149,000	75,000	74	76	78 1/2	79	75	Jan. 4	79 3/4	Jan. 22	75	Dec. 22	91 1/4	Jan. 29
Adjust income 5s. 1957			544,000	163,000	26 1/2	26 3/4	28 1/2	29	26 1/2	Jan. 4	29 1/2	Jan. 29	24 1/2	Dec. 23	39	Feb. 6
N Y & Jersey 1st 5s. 1932	F - A															
Inter-Metrop coll 4 1/2s. 1956	A - O		1,026,000	815,000	74	Sale	75	Sale	73 1/4	Jan. 6	75 1/4	Jan. 29	71 1/2	Nov. 28	79 1/4	Jan. 22
Interboro R T 1st & ref 5s. 1966	J - J		546,000	427,000	97	Sale	97 1/2	Sale	97	Jan. 2	98 3/4	Jan. 8	96	Nov. 30	99 1/4	Feb. 9
Manhat Ry (N Y) con g 4s 1990	A - O		12,000	8,000		89 1/2	90	Sale	88 1/4	Jan. 18	91	Jan. 28	87	Dec. 17	93	June 8
Stamped tax exempt.	A - O		42,000	68,000	88 1/4	89	91	Sale	88 3/4	Jan. 13	91	Jan. 25	88 1/2	Dec. 22	93	July 14
Metropolitan St—																
B'y & 7th Av 1st con g 5s 1943	J - D				95		99 3/4	101					101	Jan. 5	103 1/4	June 26
Col & 9th Av 1st gu g 5s. 1993	M - S						98 3/4	101					99 1/2	July 30	101	Mar. 3
Lex Av & P F 1st gu g 5s 1993	M - S						98 1/2	100					98 3/4	Jan. 10	101	Mar. 10
Met W S Elev Chic 1st 4s. 1938	F - A			2,000									80	Mar. 25	80	Mar. 25
Mil El Ry & L cons 5s. 1926	F - A				100 1/2		100 3/4						100 1/2	Dec. 21	102 1/2	Jan. 30
Refunding & ext 4 1/2s. 1931	J - J				99 1/4	93 1/4	91 1/2	94	94 1/2	Jan. 19	94 1/2	Jan. 19	97 1/4	Jan. 5	99	Feb. 6
Minn St Ry 1st con g 5s. 1919	J - J				99 1/4	98 1/2	93						80 1/2	May 7	81	May 15
Mont Tram 1st & ref A 5s. 1941	J - J		5,000		93	98 3/4	93		94 1/2	Jan. 19	94 1/2	Jan. 19	70	Nov. 28	79 1/2	Feb. 11
N Ori Ry & Lt gen 4 1/2s. 1935	J - J			217,000		85		84	51 1/2	Jan. 2	55 1/2	Jan. 22	45	July 30	63 1/2	Feb. 11
New York Rys 1st & ref 4s 1942	J - J		147,000	790,000	70	71 1/2	72 1/2		71 1/2	Jan. 4	72 3/4	Jan. 28	87	Feb. 13	90	Mar. 27
Adjustm't income 5s. 1942	A - O		926,000		51 1/2	Sale	54	Sale	51 1/2	Jan. 2	55 1/2	Jan. 22	99	Dec. 15	99 1/2	Dec. 30
N Y State Rys 1st cons 4 1/2s 1921	M - N			13,000	84	88 1/4		88 1/4					92	Mar. 27	100 1/2	Mar. 4
Portland Ry 1st & ref 5s. 1930	M - N				98 3/4	100	99 1/2									
Port Ry L & P conv 5s. 1942	F - A				90		84 1/2	89								
St Jo Ry Lt H & P 1st g 5s. 1937	M - N				96 1/2		96 3/4									
St Paul C Cable cons g 5s. 1937	J - J			185,000												
Third Ave 1st ref 4s. 1960	J - J		378,000	165,000	79 3/4	Sale	82 1/4	Sale	79 3/4	Jan. 7	82 1/4	Jan. 28	79 1/4	Dec. 3	85	Feb. 13
Adjustment income 5s. 1960	A - O		964,000		75 3/4	Sale	79 3/4	Sale	75 3/4	Jan. 2	81 1/4	Jan. 28	72	July 30	84 1/2	Feb. 6
Third Ave RR 1st gold 5s. 1937	J - J				104 1/2	109	106 1/2	107					106 1/2	Jan. 8	109 1/2	Apr. 6
Tri-City Ry & Lt 1st s f 5s. 1923	A - O		7,000		94	96 1/2	96 1/4	97 3/4	95	Jan. 11	97 1/4	Jan. 21	96	Jan. 13	98	Feb. 2
Undergr'd of London 4 1/2s. 1938	J - J							94					94	May 15	96	Feb. 4
Income 6s. 1948	J - J						87	65	70				84 1/4	Mar. 23	92 1/4	Jan. 29
Un Rys Inv—5s Pitts 1st 1926	M - N			5,000												
United Rys St L 1st g 4s. 1934	J - J			3,000			70	68								
St Louis Tran gu imp 5s 1924	A - O			38,000			59	65					69	May 21	72 1/2	Feb. 6
United RRs San Fr s f 4s. 1927	A - O		280,000		53	55		50 3/4	50	Jan. 29			65 1/2	Dec. 18	71 1/4	Mar. 27
Virginia Ry & Pow 1st 5s. 1934	J - J				89 1/4	90		90 3/4			55 1/2	Jan. 14	49	July 27	61 1/2	Jan. 30
Gas & Electric Light Cos																
Atlanta Gas L 1st 5s g. 1947	J - D			18,000	102		101						101 1/2	May 22	101 1/2	May 22
Bklyn Un Gas Co 1st c g 5s 1945	M - N		9,000	3,483,000	102 1/2	104	104 3/4		103	Jan. 6	104 1/4	Jan. 21	102 1/2	Dec. 29	106 1/2	July 17
Consolidated Gas convert 6s	J - J		4,090,000	1,000	109 3/4	Sale	113 1/2	Sale	109 3/4	Jan. 2	115 1/2	Jan. 21	109	Dec. 23	111 1/2	Dec. 15
Detroit City Gas Co g 5s. 1923	J - J			8,000	98	103	98 1/2	100	101 1/2	Jan. 12	102 1/2	Jan. 30	98 1/2	Feb. 9	100 1/2	June 26
Detroit Edison Co 1st 5s. 1933	M - S		32,000		100 1/2	102 1/2	102 1/2	Sale	101 1/2	Jan. 12	102 1/2	Jan. 30	100	Jan. 5	103 1/4	June 26
Eq Gas L Co N Y con g 5s. 1932	J - D															
Gas & El Co of Bergen Co 5s 1949	J - D				97		97									
Gr Rap Gas-L Co 1st g 5s. 1915	F - A				96 1/2		98 1/4									
Hudson Co Gas 1st g 5s. 1949	M - N		1,000		100 3/4		101 1/4		101 1/4	Jan. 11	101 1/4	Jan. 11	100	Dec. 1	104 3/4	Apr. 29
Kan City (Mo) Gas 1st g 5s. 1922	A - O			5,000	101 1/4		103		102 1/2	Jan. 19	103	Jan. 19	91	Feb. 3	92	Mar. 9
Kings Co E L & P g 5s. 1937	A - O		4,000	1,000	109		110 1/2						101 1/4	Dec. 19	105	July 24
Purchase money 6s. 1997	A - O				110 1/2		113						109 1/2	Dec. 29	114 1/2	

BONDS		Int. Period.	Sales in January 1915.	Sales in December 1914.	PRICES IN JANUARY.								RANGE FOR YEAR 1914.			
N Y STOCK EXCHANGE					Jan. 2.		Jan. 30.		Lowest.		Highest.		Lowest.		Highest.	
			\$	\$	Bid.	Ask.	Bid.	Ask.	Sale Prices		Sale Prices		Sale Prices.		Sale Prices.	
Telegraph & Telephone (Con.)		Q - J											81½	Feb. 17	83½	June 18
Commercial Cable 1st g 4s. 2397		J - J	42,000	12,000	95	Sale	97½	97½	95	Jan. 2	97½	Jan. 27	94½	Dec. 17	98½	Jan. 26
Cumb T & T 1st & gen 5s. 1937		J - J			88								89½	Dec. 10	90½	Mar. 27
Keystone Telephone 1st 5s 1935		J - J			99½		100	101½	100½	Jan. 14	100½	Jan. 14	100½	Feb. 19	100½	July 16
Met T & T 1st s f g 5s. 1918		M - N	2,000		96½	98	98	99	97½	Jan. 18	98	Jan. 7	96½	Jan. 8	100	Feb. 4
Mich State Tel 1st 20-yr 5s 24		F - A	4,000		100	105	100	105	94½	Jan. 8	96½	Jan. 22	94½	Dec. 1	98½	Nov. 30
N Y & N J Tel gen 5s. 1920		M - N			94½	95½	95½	Sale	94½	Jan. 8	96½	Jan. 22	94½	Dec. 1	98½	Nov. 30
N Y Tel 1st & gen s f 4½s. 1939		M - N	182,000	34,000	94½	Sale	97½	Sale	94½	Jan. 2	97½	Jan. 20	94	Dec. 4	99½	Jan. 22
Pacific T & T 1st 5s. 1937		J - J	135,000	57,000	94½	Sale	97½	Sale	94½	Jan. 2	98	Jan. 20	95½	Dec. 1	100	Feb. 2
South Bell Tel & T 1st s f 5s '41		J - J	84,000	62,000	96½	Sale	97½	97½	96½	Jan. 6	98	Jan. 22	95½	Dec. 1	100	Feb. 2
West Un—Coll tr cur 5s. 1938		J - J	9,000	4,000		95	96½	97½	96½	Jan. 29	97	Jan. 11	93	Jan. 5	98½	Feb. 24
Fund & real est 4½s g. 1950		M - N	28,000	4,000	88½	Sale	88½	92	88½	Jan. 5	92	Jan. 27	86½	Dec. 9	93	June 22
No W Tel gu fund 4½s g 1934		J - J			87½											
Manufacturing & Industrial																
Am Ag Chem 1st cons 5s. 1928		A - O	42,000		99½	100½	100½	101	99½	Jan. 13	101	Jan. 23	97½	Jan. 3	102	Feb. 10
Am Cotton Oil 4½s. Nov 1915		Q - F	48,000	29,000	98½	99½	100	100½	99½	Jan. 21	101	Jan. 28	96	Jan. 5	99½	May 28
Debutene 5s. 1931		M - N	152,000	2,000	90	94	93½	95	92½	Jan. 20	93½	Jan. 28	89	Jan. 2	95½	June 11
Am Hide & L 1st s f g 6s. 1919		M - S	49,000	23,000	100	100½	101	102½	100½	Jan. 4	103½	Jan. 22	100	Dec. 17	103½	Apr. 24
Am Ice Securities deb g 6s. 1925		A - O	19,000	52,000		80	83	88	80	Jan. 4	85	Jan. 19	78½	Jan. 2	89	Feb. 26
Am Smelters Securities 6s. 1926		F - A	72,000	127,000	103	104	104½	104½	103½	Jan. 18	104½	Jan. 28	101	Nov. 30	105	Feb. 4
Am Spirits Mfg 1st g 6s. 1915		M - S				95		94					94	Jan. 23	99	Feb. 6
American Thread 1st 4s. 1919		J - J											93	Feb. 4	94½	June 23
Am Tobacco 40-year g 6s. 1944		A - O	10,000	5,000	120		121	122	120½	Jan. 4	120½	Jan. 6	117½	Jan. 23	123	June 13
Registered		A - O											121½	May 22	121½	May 22
4s		F - A	5,000	12,000	96		97		97½	Jan. 8	97½	Jan. 8	97	Jan. 23	98½	June 10
Registered		F - A											98	June 23	98	June 23
Am Writing Paper 1st s f 5s 1919		J - J	34,000	17,000			60½	62½	61	Jan. 19	62½	Jan. 12	64½	June 11	78	Jan. 23
Baldwin Loco Wks 1st s f 5s '40		M - N	1,000		100½		101		100½	Jan. 25	100½	Jan. 25	102	Jan. 7	104½	May 11
Beth Steel 1st ext s f 5s. 1926		J - J	190,000	53,000	98½	Sale	99½	Sale	98½	Jan. 2	100	Jan. 21	93½	Jan. 5	100½	July 23
1st & refund 5s gu ser A. 1942		M - N	750,000	714,000	85½	Sale	87½	Sale	85½	Jan. 2	88	Jan. 13	81½	Jan. 6	88½	Mar. 27
Central Leather 20-yr g 5s. 1925		A - O	624,000	338,000	96½	Sale	99½	Sale	96½	Jan. 2	99½	Jan. 18	96	Jan. 30	100	June 8
Consol Tobacco 50-yr g 4s. 1951		F - A	2,000						97½	Jan. 29	97½	Jan. 29	97½	Jan. 21	98½	July 2
Corn Prod Ref g s f 5s. 1931		M - N	1,000		94		96		94	Jan. 5	94½	Jan. 5	93½	Mar. 28	96½	Feb. 18
1st 25-yr s f 5s. 1934		M - N	17,000	2,000	91	92½	94	95½	93	Jan. 18	94	Jan. 27	91½	Jan. 9	95½	May 14
Cuban-Am Sugar col tr 6s. 1918		A - O		1,000	91½	94	93½	95					90	July 17	93	Jan. 15
Distillers' S C conv 1st g 5s 1927		A - O	115,000	122,000		55½	52½	54	51½	Jan. 21	56	Jan. 22	52½	July 30	68	Feb. 16
E I du Pont Powd 4½s. 1936		J - D	31,000	32,000	83½	85½	84½	85½	84	Jan. 11	84½	Jan. 27	82½	Nov. 30	89½	Feb. 3
General Baking 1st 25-yr 6s 1936		J - D			76	82½	73	79	103	Jan. 16	105	Jan. 29	101½	Dec. 12	106½	July 21
General Elec deb g 3½s. 1942		F - A		6,000	103	106½	104½	101½	100½	Jan. 7	101½	Jan. 26	98½	Jan. 5	101½	Apr. 15
Debutene 5s. 1931		M - S	24,000	6,000	101	Sale	101½	101½	100½	Jan. 6	101½	Jan. 26	82½	Dec. 30	89	Mar. 10
General Motors 1st lien 6s. 1915		A - O	181,000	68,000	102	84	85½	86	84	Jan. 6	87	Jan. 26	82½	July 30	102½	June 20
Illinois Steel deb 4½s. 1940		A - O	101,000	10,000	82½	84	85½	86	84	Jan. 6	87	Jan. 26	82½	July 30	102½	June 20
Indiana Steel 1st 5s. 1952		M - N	228,000	57,000	98	100½	100	Sale	99	Jan. 6	100½	Jan. 27	97	July 30	102½	June 20
Ingersoll-Rand 1st 5s. Dec 1935		J - J		100			100	101½	100½	Jan. 12	101½	Jan. 18	100	July 17	103	Feb. 17
Internat Paper 1st con g 6s 1918		F - A	132,000	74,000	100½	100½	100½	101	100½	Jan. 20	101	Jan. 15	75	Jan. 28	84½	Dec. 12
Cons conv s f gold 5s. 1935		J - J	14,000	70,000	82	84	80	82	80	Jan. 20	82	Jan. 15	35	Dec. 30	67½	Jan. 23
Int Steam Pump 1st s f 5s. 1929		M - S	25,000	10,000	35	38½	45	46	38	Jan. 11	43½	Jan. 26	35	Dec. 30	67½	Jan. 23
Lackaw Steel 1st conv 5s. 1923		A - O	7,000	26,000	90	91½	89½	92	89	Jan. 18	90½	Jan. 22	87	Dec. 5	97	Feb. 2
1st cons 5s Series A. 1950		M - S	2,000	1,000	65	69	75½		65	Jan. 13	70	Jan. 21	69	Dec. 2	78½	Jan. 23
5-year conv 5s. 1915		M - S	57,000	91,000	99	99½	100	Sale	99	Jan. 4	100	Jan. 21	93½	Jan. 5	99	Dec. 19
Lig & Myers Tob 7s temp bds.			68,000	42,000	122	Sale	123½	Sale	122	Jan. 2	124½	Jan. 13	120	Jan. 9	127½	June 15
5s temporary bonds.			195,000	129,000	100	Sale	101½	Sale	100	Jan. 2	102	Jan. 19	96½	Jan. 3	102½	July 2
(P) Lorillard Co 7s temp bonds			52,000	48,000	122	Sale	122½	Sale	122½	Jan. 4	124	Jan. 14	119½	Dec. 4	126½	June 16
5s temporary bonds.			65,000	56,000	100	Sale	100½	101½	100	Jan. 2	102	Jan. 19	96½	Jan. 5	102½	July 9
Mex Petrol Ltd conv 6s. 1921		A - O	1,000	92	98	95	98		96½	Jan. 25	96½	Jan. 25	90	July 30	97	Apr. 14
1st lien & ref 6s Series C. 1921		A - O	15,000	5,000	92		95		95	Jan. 28	97½	Jan. 11	93	May 8	97½	Apr. 14
Nat Enam&Stpg 1st 20-yr 6s 29		J - D	11,000	12,000	90	93½	92½	93½	92½	Jan. 21	93	Jan. 29	91	July 13	94	Mar. 16
Nat Starch 20-year deb 5s. 1930		J - J		80		83			98	Jan. 4	99½	Jan. 21	96½	Dec. 12	100½	May 8
National Tube 1st 5s. 1952		M - N	37,000	35,000	97½		97½	99½	94	Jan. 8	94	Jan. 8	96	Dec. 15	99½	Mar. 18
N Y Air Brake 1st conv 6s. 1928		M - N	6,000	3,000	91	96			96	Jan. 8	97	Jan. 8	93½	Dec. 17	98½	Mar. 20
Railway Steel Spring—									93	Jan. 22	93	Jan. 22	89½	Dec. 30	93½	Apr. 17
Latrobe Plant 1st s f 5s. 1921		J - J	13,000	3,000	95	96	91		90½	Jan. 8	93	Jan. 23	102½	Apr. 25	104	July 30
Inter-ocean P 1st s f 5s. 1931		A - O	2,000	18,000	90	92			90½	Jan. 8	90	Jan. 20	84½	Jan. 2	89½	Mar. 23
Repub I & S 1st & coll tr 5s 1934		A - O		46,000	90½	91			99	Jan. 8	100	Jan. 29	94	July 30	106	Jan. 12
10-30-year sink fund 5s. 1940		A - O	71,000	2,000	86½	89	99½	Sale	89	Jan. 8	90	Jan. 20	84½	Jan. 2	89½	Mar. 23
Standard Milling 1st 5s. 1930		M - N	11,000	2,000	98½	99	74		99	Jan. 8	100	Jan. 29	94	July 30	106	Jan. 12
The Texas Co conv deb 6s. 1931		J - J	699,000	508,000					74	Jan. 8	76	Jan. 8	73½	Dec. 8	89	Jan. 26
Union Bag & Paper 1st s f 5s '30		J - J			74				20	Jan. 5	20	Jan. 5	18	May 26	20	Jan. 22
U S Realty & Imp deb g 5s 1924		J - J	15,000	15,000			102½	102½	101½	Jan. 2	102½	Jan. 28	100½	Nov. 30	104	Jan. 30
U S Red & Ref 1st s f g 6s. 1931		J - J	2,000						99½	Jan. 2	102½	Jan. 13	99½	Nov. 28	103½	Mar. 27
U S Rubber 10-yr col tr 6s. 1918		J - D	118,000	233,000	101½	Sale	101	Sale	99½	Jan. 4	102½	Jan. 13	99½	Dec. 7	103½	Mar. 30
U S Steel Corp s f g 5s Apr 1963		M - N	1,158,000	1,110,000	100	Sale	100½	102	90	Jan. 2	95½	Jan. 30	90	Dec. 30	98	Feb. 16
Registered—Apr 1963		M - N	42,000	16,000	100½	Sale	95½	Sale	100½	Jan. 2			99½	Jan. 29	102½	Feb. 2
Va-Car Chem 1st 15-yr 6s 1923		J - D	25,000	42,000	90	Sale	101½	Sale	90	Jan. 2	95½	Jan. 30	90	Dec. 30	98	Feb. 16
Western Elec 1st 5s Dec 31 1922		J - J	73,000	48,000	100½	Sale	94	Sale	100½	Jan. 2	101½	Jan. 23	99½	Jan. 29	102½	Feb. 2
Westingh El & M con s f 5s 1931		J - J	120,000	265,000	90½	Sale	98½	99½	90½	Jan. 2	94	Jan. 29	89	Dec. 3	96½	July 24
10-yr col trust notes 6s. 1917		A - O	3,000	4,000	97½	98½	87		98½	Jan. 14	98½	Jan. 18	96½	Jan. 14	99½	June 17
Coal and Iron Bonds																
Buff & Susq 1st s f 5s. 1932		J - D														

STOCKS. N Y STOCK EXCH'GE	SALES.		Price about Jan. 2 1914.		PRICES IN JANUARY.								RANGE FOR YEAR 1914.	
	In January	In Year 1914.			Jan. 2.		Jan. 30.		Lowest.		Highest.		Lowest.	
	Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Chic Gt West tr cfts. 100		5,940	58,775	11 1/4	12 1/2	10 1/8	10 1/2	11	11 1/2	10 1/4 Jan. 4	12 1/2 Jan. 22	9 1/4 July 30	15 1/4 June 23	
Preferred trust cfts. 100		8,352	95,720	27 1/2	29	26	28 1/2	29	30 1/2	27 Jan. 11	32 Jan. 21	25 July 30	41 1/2 June 23	
Chic Milw & St Paul. 100		37,022	455,532	99 1/2	Sale	87	Sale	126 1/2	Sale	86 1/2 Jan. 4	93 1/2 Jan. 22	84 1/2 Dec. 26	107 1/2 Feb. 4	
Preferred 100		3,680	12,525	135	140	126	127 1/2	127 1/2	Sale	124 1/2 Jan. 14	130 Jan. 22	126 Dec. 23	143 Feb. 6	
Rights 100		3,000	47,699							5-32 Jan. 16	5-32 Jan. 16			
Chicago & North West. 100		4,285	1,109	128	Sale	122	127	128		122 Jan. 5	129 1/2 Jan. 22	122 Dec. 28	136 1/2 Feb. 14	
Preferred 100		13	36	165	170		175	Sale		175 Jan. 30	175 Jan. 30	170 Jan. 5	180 Jan. 24	
Chic Rock Isl & Pacific. 100			1,195	118	125	132						125 Jan. 30	131 1/2 July 1	
Chic St Paul M & O. 100			190	118	125	132						132 May 2	132 May 2	
Preferred 100				130	140	150								
Cin Sandus & Cleve pf. 50			2,100											
Clev Cin Chic & St L. 100		10	3,738	40	Sale	21	40	22	39	a21 Jan. 18	a21 Jan. 18	22 July 17	40 Jan. 5	
Preferred 100		85		61 1/2	Sale	40	40	50	60	a50 Jan. 13	a58 Jan. 28	40 July 27	70 Feb. 9	
Cleveland & Pittsburgh. 50			9,425	26 1/2	Sale	23	32	25	26	24 1/2 Jan. 13	26 Jan. 23	20 Mar. 20	28 1/2 Jan. 27	
Colorado & Southern. 100		1,400	7,390	59	64	42	60	45	55	45 Jan. 18	47 Jan. 29	37 1/2 July 24	62 Jan. 28	
First preferred 100		560	1,360	50	70	32 1/2	50	35		37 Jan. 18	37 Jan. 18	29 Dec. 21	35 Mar. 26	
Second preferred 100		100												
Cripple Crk Cent, pref. 100			29,119	151	155	140 1/2	142	148	150	142 Jan. 4	152 Jan. 18	138 1/2 Dec. 24	159 1/2 Feb. 4	
Delaware & Hudson. 100		2,285	15,754	37 1/2	390	393	400	410	425	399 1/2 Jan. 6	425 Jan. 19	388 Jan. 6	406 1/2 June 6	
Del Lack & Western. 50		2,104		16	19	5	Sale	6 1/2	7 1/2	4 Jan. 12	7 1/2 Jan. 25	4 July 28	19 1/2 Jan. 31	
Denver & Rio Grande. 100		2,315	25,880	26 1/2	Sale	7	8 1/2	11	12	6 1/2 Jan. 7	13 1/2 Jan. 21	8 July 27	31 1/2 Feb. 4	
Preferred 100		7,820	41,916	1 1/2	5			3 1/4				3 Apr. 30	3 Apr. 30	
Des M & Ft Dodge. 100			100	85	75	68 1/2		80						
Det & Mackinac, pref. 100				69	75	6	9	4	6	5 Jan. 11	5 Jan. 11	72 Jan. 17	73 Jan. 30	
Detroit United Ry. 100			360	615	4	10						3 July 28	6 Jan. 26	
Duluth S S & Atlantic. 100		100	450	1,520	8 1/2	9 1/2		7	10	7 Jan. 18	10 Jan. 18	8 July 27	11 Jan. 26	
Preferred 100		123,550	893,975	27 1/2	Sale	21 1/2	22	23 1/2	Sale	21 1/2 Jan. 4	23 1/2 Jan. 21	20 1/2 July 30	32 1/2 Jan. 23	
Erie 100		29,790	127,008	43 1/2	44 1/2	33	34 1/2	36 1/2	Sale	33 1/2 Jan. 15	37 1/2 Jan. 22	32 July 30	49 1/2 Jan. 27	
First preferred 100		1,800	15,520	35	Sale	26	29	29 1/2	30 1/2	28 Jan. 16	30 1/2 Jan. 26	26 1/2 July 30	40 1/2 Jan. 23	
Second preferred 100		37,158	421,372	126 1/2	Sale	112 1/2	Sale	115 1/2	Sale	112 1/2 Jan. 2	118 Jan. 22	111 1/2 Dec. 23	134 1/2 Feb. 4	
Great Northern, pref. 100			550	127	128	25 1/2	Sale	31	Sale	25 1/2 Jan. 2	35 1/2 Jan. 21	22 1/2 July 30	39 1/2 Jan. 19	
Sub rcts part paid 100		60,850	129,101	34 1/2	95									
Iron ore properties 100				1	70	80								
Green Bay & Western. 100				124	12 1/2	9	11 1/2	11 1/2	12 1/2	10 1/2 Jan. 11	12 1/2 Jan. 22	75 May 8	75 May 8	
Debtenture cfts A. 1000		55	254	76	14 1/2	9	11 1/2	11 1/2	12 1/2	10 1/2 Jan. 11	12 1/2 Jan. 22	10 1/2 Apr. 29	14 1/2 Jan. 16	
Debtenture cfts B. 1000			124	76		79	79	91 1/2				a80 Apr. 14	a84 Mar. 7	
Havana El Ry, L & P. 100			30	90	92							a92 Feb. 5	a96 Mar. 6	
Preferred 100				120	126							125 Jan. 24	127 Jan. 31	
Hocking Valley. 100			1,100	108	Sale	107	Sale	107 1/2	109 1/2	107 Jan. 2	110 Jan. 22	103 1/2 Dec. 7	115 Jan. 26	
Illinois Central. 100		1,945	28,244	15	Sale	11 1/2	Sale	11 1/2	Sale	10 1/2 Jan. 16	12 1/2 Jan. 22	10 1/2 July 30	16 1/2 Jan. 24	
Inter-Met vot tr cfts. 100		23,270	137,708	15	Sale	50	51	52 1/2	Sale	49 Jan. 19	53 1/2 Jan. 29	50 Dec. 22	65 1/2 June 10	
Preferred 100		37,150	239,200	60 1/2	Sale	3	7	4	7	21 1/2 Jan. 11	25 1/2 Jan. 22	58 1/2 Mar. 30	58 1/2 Mar. 30	
Iowa Central. 100			500	5	9	3	7	4	7			7 Jan. 11	7 Jan. 17	
Preferred 100			300	12	19	21	25	a23 1/2	Sale	21 1/2 Jan. 11	25 1/2 Jan. 22	13 July 10	13 1/2 Apr. 17	
K C Ft S & M tr cfts pref. 100			1,804	60	70	50	58	57	57 1/2	56 Jan. 18	57 1/2 Jan. 22	65 1/2 Jan. 30	74 1/2 Apr. 14	
Kansas City Southern. 100		12,510	95,290	24 1/2	Sale	3	10	4	10			20 1/2 July 30	28 1/2 July 3	
Preferred 100		1,000	12,138	a56 1/2	Sale	36	36	36				49 1/2 Dec. 4	62 Jan. 24	
Keokuk & Des Moines. 100				42	7	3	5	5 1/2	Sale	5 Jan. 5	7 1/2 Jan. 22	5 1/2 July 11	9 Jan. 23	
Preferred 100				15 1/2	20	8 1/2	14	20				17 Apr. 3	21 1/2 Jan. 28	
Lake Erie & Western. 100		2,210	3,282	475	485	130 1/2	Sale	135	Sale	130 1/2 Jan. 2	139 1/2 Jan. 22	118 July 30	156 1/2 Jan. 23	
Lake Shore & M So. 100			1,725	149 1/2	Sale	130 1/2	Sale	133	39	30 Jan. 11	39 Jan. 20	28 Jan. 15	36 Feb. 5	
Lehigh Valley. 50		42,190	908,862	149 1/2	Sale	112	Sale	112 1/2	Sale	112 Jan. 11	121 1/2 Jan. 22	125 Dec. 12	141 1/2 Jan. 19	
Long Island. 50		1,260	4,557	30	35									
Louisville & Nashville. 100		6,850	36,447	133	135									
Subscription receipts 100														
Manhattan Railway. 100		100	7,158	125	130	121	128	125	130	128 Jan. 20	128 Jan. 20	128 Jan. 5	133 Feb. 7	
Michigan Central. 100				120	190									
Minneapolis & St Louis. 100				11	13									
Preferred 100		4,285	7,080	10	13					10 1/2 Jan. 11	14 Jan. 21	9 1/2 July 30	16 1/2 Jan. 31	
M St P & S S M. 100		2,848	1,431	25	40					25 Jan. 18	27 Jan. 20	28 June 11	35 1/2 Jan. 22	
Preferred 100		5,225	40,046	124	126	105	108	111	114	106 Jan. 4	116 Jan. 20	101 Dec. 21	137 Feb. 5	
Leased line certificates 100		427	3,534	132	145	130	126	126	128	126 Jan. 14	128 Jan. 19	130 Dec. 25	145 Feb. 2	
Mo Kansas & Texas. 100			400	81	83	73	82	73	82			80 Apr. 27	84 1/2 Jan. 31	
Preferred 100		41,440	126,640	19 1/2	Sale	8 1/2	Sale	10	Sale	7 1/2 Jan. 4	12 1/2 Jan. 22	8 1/2 Dec. 29	24 Jan. 26	
Missouri Pacific. 100		5,100	43,158	53	Sale	26	29 1/2	31		26 Jan. 8	33 Jan. 20	26 Dec. 30	60 Jan. 30	
Morris & Essex. 50		276,236	1,215,265	24 1/2	Sale	7 1/2	Sale	12 1/2	Sale	6 1/2 Jan. 8	15 1/2 Jan. 21	7 Dec. 31	30 Jan. 27	
Nash Chatt & St Louis. 100			358	a162	Sale	156	161	125	133	26 Jan. 4	33 Jan. 20	a162 Jan. 2	169 July 27	
Nat Rys of Mex pref. 100		200	2,362	134 1/2	141	135	135	125	133	125 Jan. 19	126 Jan. 27	135 July 30	144 Jan. 21	
Second pref. 100		600	300	21	30	4 1/2	7	4 1/2	7 1/2	23 Jan. 5	23 Jan. 5	30 Jan. 19	34 Feb. 6	
N O Mobile & Chic, pf. 100		100	19,339	10	Sale	84	85	89 1/2	Sale	84 1/2 Jan. 4	92 1/2 Jan. 22	77 July 30	96 1/2 Jan. 31	
N Y Cent & Hud Riv. 100		68,521	786,799	92 1/2	Sale			40		35 Jan. 21	36 Jan. 21	35 July 18	45 Jan. 2	
N Y Chicago & St L. 100		400	3,775	45	Sale									
First preferred 100				92 1/2	100									
Second preferred 100			400	74	88									
New York & Harlem. 50														
N Y Lack & Western. 100			53	76 1/2	Sale									
N Y N H & Hartford. 100				26 1/2	27	54 1/2	Sale	50 1/2	Sale	49 Jan. 29	5			

N Y STOCK EXCH'GE	SALES.		Price about Jan. 2 1914.		PRICES IN JANUARY.				RANGE FOR YEAR 1914.			
	In December.	In Year 1914.	Bid.	Ask.	Jan. 2.		Jan. 30.		Lowest.		Highest.	
	Shares.	Shares.			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Union Pacific.....100	224,758	3,598,999	155½	156	115½	116	119½	120	115½ Jan. 2	122½ Jan. 22	112½ July 30	164½ Jan. 31
Preferred.....100	3,677	40,423	85	86	79¾	80	80¾	81	79¾ Jan. 4	81½ Jan. 26	77½ Dec. 5	86 Feb. 4
Warrants.....100	5,367	170,672							27½ Jan. 9	29½ Jan. 14	26½ Jan. 30	30½ July 17
United Rys Investment.....100	9,715	15,028	20	22	7	8	11½	13½	8 Jan. 5	14½ Jan. 20	7½ Dec. 29	23½ Feb. 6
Preferred.....100	14,200	45,275	38	40	22	23½	29½	30	23 Jan. 5	35 Jan. 19	22 July 30	49¼ Mar. 24
Virginia Ry & Power.....100		2,170	50	56		48		48			48 July 27	52 Apr. 13
Preferred.....100		20	97			96¾					a99 July 9	a99 July 9
Wabash.....100	8,856	62,313	2½	3	1½	2	1½	1½	¾ Jan. 15	1½ Jan. 22	1½ July 27	4½ Jan. 23
Preferred.....100	11,823	62,290	7¾	8½	1½	2	2½	3½	1½ Jan. 7	3½ Jan. 22	1½ Dec. 12	13 Jan. 23
Western Maryland Ry.....100	28,475	55,075	33	35½	10	10	20	20	9¼ Jan. 4	21¼ Jan. 21	10¼ Dec. 31	35 Jan. 22
Preferred.....100	1,640	885				29	30	25	Jan. 5	36 Jan. 21	30 July 30	58 Jan. 22
Wheeling & Lake Erie.....100	3,460	10,625	4½	5½	2	3	2½	3½	1¼ Jan. 6	3¼ Jan. 18	2½ July 30	6½ Jan. 7
First preferred.....100	880	9,065	14	17	9	12	10	15	14 Jan. 23	16 Jan. 18	8¼ July 29	21 Jan. 23
Second preferred.....100	3,925	9,716	6½	8½	3	4	3	5	3 Jan. 4	6 Jan. 18	3 Dec. 14	11 Jan. 24
Wisconsin Central.....100	1,300	6,130	42¾	46	30	39	35	39	33 Jan. 18	39½ Jan. 21	29¾ July 30	48 Feb. 4
Industrial and Miscellaneous												
Adams Express.....100	100	4,014	90	100		88		82	80 Jan. 22	80 Jan. 22	91 Feb. 20	a110 Mar. 11
Alaska Gold Mines.....10	61,420	426,635	\$207½	21½	\$26¾	Sale	\$27¾	Sale	\$26½ Jan. 7	\$29½ Jan. 19	\$19½ July 30	\$28½ May 18
Allis Chal Mfg v t c.....100	3,094	38,281	9	Sale	6½	9	9	Sale	7¼ Jan. 12	11 Jan. 19	6 July 30	14¼ Feb. 20
Preferred v t c.....100	1,232	18,251	42½	44½	34½	37	34	37	35 Jan. 8	37 Jan. 16	32½ July 30	49 Jan. 26
Amalgamated Copper.....100	284,465	2,999,975	73½	74	51¾	Sale	53¾	Sale	51¾ Jan. 2	58½ Jan. 21	48¾ Dec. 24	78½ Feb. 4
Amer Agricul Chem.....100	3,040	28,147	47¾	Sale		48	50	Sale	48 Jan. 4	52½ Jan. 19	47¾ Jan. 2	59½ Mar. 19
Preferred.....100	514	6,264	90	92	89½	91	91	Sale	90½ Jan. 15	91 Jan. 12	90½ Dec. 28	97½ Jan. 23
American Beet Sugar.....100	78,255	137,686	22	24	33½	Sale	38	Sale	33½ Jan. 6	38½ Jan. 30	19 July 30	33½ Dec. 28
Preferred.....100	125	3,386		72¾	81	84	82	84	a80 Jan. 28	a82 Jan. 29	66 May 4	80 Dec. 14
Am Brake Shoe & Foundry.....100		3,899	90	94	87	97	87	93½			80 Apr. 25	97½ Feb. 11
Preferred.....100	600	4,857	127	131		136	135½	138	134 Jan. 7	137¾ Jan. 22	129½ Jan. 12	146¾ Feb. 20
American Can.....100	162,345	917,604	30	Sale	25¾	Sale	28	Sale	25½ Jan. 2	31¾ Jan. 19	19¼ July 30	35½ Jan. 27
Preferred.....100	11,670	72,414	89½	Sale	89	91	94½	Sale	91½ Jan. 5	97¾ Jan. 21	80 July 30	96 Jan. 24
Amer Car & Foundry.....100	14,325	100,156	45	Sale	44½	Sale	45½	Sale	44½ Jan. 2	48½ Jan. 18	42½ Dec. 12	53½ Feb. 4
Preferred.....100	915	7,960	a112	Sale	111½	115½	114	Sale	113 Jan. 7	115 Jan. 20	112 July 30	118½ July 24
American Cities pref.....100	200	12,854	60	63			56		59½ Jan. 5	60 Jan. 12	59½ July 30	68 Jan. 26
Am Coal of Alleg Co.....25			75	100								
Amer Coal Products.....100	125	2,405	80	83		83		83	82 Jan. 20	82 Jan. 20	a82 Jan. 1	a86½ Mar. 24
Preferred.....100	81	1,808	100½	103½	104	105	107	108	a105 Jan. 7	a107 Jan. 26	a102 Jan. 16	107 July 6
American Cotton Oil.....100	17,185	55,596	36½	38	38½	39	45½	46	39 Jan. 4	47½ Jan. 21	32 July 30	46½ Feb. 9
Preferred.....100	225	1,821	92½	95	91	97½	92	100	97½ Jan. 8	97½ Jan. 26	93½ June 5	97½ Mch. 30
American Express.....100	300	7,353	100½	Sale		97	90	Sale	90 Jan. 30	95 Jan. 20	99½ Jan. 28	110¼ Jan. 24
Amer Hide & Leather.....100	4,640	12,440	3½	4½	4¼	4¾	5½	Sale	4¼ Jan. 9	5½ Jan. 22	3¼ July 30	5¼ Feb. 6
Preferred.....100	15,025	12,070	20	21½	18	19½	24½	Sale	19¾ Jan. 5	26 Jan. 21	17 July 30	25½ Feb. 6
Amer Ice Securities.....100	16,450	268,705	24½	Sale	20¼	21	23½	Sale	20¾ Jan. 4	25½ Jan. 18	19¾ July 30	32¾ Feb. 20
American Linseed.....100	7,100	16,605	9¼	10½	7¼	Sale	9¼	10	7¼ Jan. 2	11½ Jan. 16	7½ July 30	11½ Jan. 28
Preferred.....100	2,414	6,025	27	30		25	26	26½	24 Jan. 5	30½ Jan. 18	24 Dec. 16	31½ Jan. 16
American Locomotive.....100	16,465	75,605	31½	Sale	23	Sale	23½	Sale	22¼ Jan. 30	28¾ Jan. 12	20¼ July 30	37½ Jan. 31
Preferred.....100	500	11,220	97	Sale	95	97		90	95½ Jan. 19	96½ Jan. 9	96 Jan. 6	102½ Mar. 25
American Malt Corp.....100	420	3,510	6	8	4	6	6	7	4 Jan. 6	6 Jan. 22	4¼ Dec. 16	9¼ Jan. 26
Preferred.....100	1,100	6,795	42	43	78	33	30	Sale	28½ Jan. 20	30½ Jan. 22	30 Dec. 16	50½ Jan. 24
Am Smelt Sec. pref B.....100	162	2,660	80½	82½	78	80	78	78	78 Jan. 19	78 Jan. 19	79¼ July 28	85 Jan. 19
Amer Smelt & Refin.....100	28,670	345,370	63¾	Sale	56	Sale	61½	Sale	56 Jan. 2	64 Jan. 21	50¼ July 30	71½ Feb. 4
Preferred.....100	2,438	29,213	98¾	Sale	99	100	102	Sale	100 Jan. 4	103½ Jan. 22	97 Dec. 3	105 Jan. 27
American Snuff.....100	2,180	14,749	160	Sale		155	155	Sale	144 Jan. 16	155 Jan. 29	148 Dec. 15	172 Jan. 31
Preferred, new.....100	433	2,149	100	Sale		104	107	103	103 Jan. 19	104¾ Jan. 21	99½ Jan. 9	106¾ July 2
Amer Steel Foundries.....100	1,575	14,825	27	28	26	32	28	30	26½ Jan. 7	32 Jan. 18	27½ July 30	37½ Feb. 16
American Sugar Refin.....100	39,075	78,555	109½	Sale	102	105	109½	Sale	103½ Jan. 5	111½ Jan. 29	97 Mar. 12	109½ Jan. 24
Preferred, new.....100	2,110	11,681	109	114	111	114½	113	115	112½ Jan. 8	114½ Jan. 29	107½ Mar. 31	115 Dec. 16
Amer Teleph & Cable.....100	350	470	55	60	58		58½		58½ Jan. 9	60 Jan. 15	57 Dec. 17	59 Feb. 13
Amer Teleph & Teleg.....100	19,878	199,808	118½	Sale	115½	117	120½	Sale	116 Jan. 4	121½ Jan. 20	114 July 30	124¼ Jan. 30
American Tobacco.....100	6,255	56,710	245½	Sale	215	220	230	233½	220 Jan. 4	234½ Jan. 29	215 Apr. 25	256 Mar. 23
Preferred, new.....100	2,781	19,354	102½	Sale	101½	103½	a106½	Sale	103½ Jan. 4	107 Jan. 18	101¾ Jan. 7	109 June 9
American Woolen.....100	500	6,070	14	18	15	25	15	25	16 Jan. 5	17½ Jan. 23	12 July 30	20½ Jan. 28
Preferred.....100	2,205	15,376	76	Sale	77	78	77	79	78 Jan. 4	79½ Jan. 15	72½ Mar. 4	83 Jan. 26
Am Writing Paper, pf.....100		4,580	14	15		11					10 Apr. 22	17½ Jan. 23
Anaconda Copper.....25	25,180	272,479	\$34¾	Sale	\$25½	Sale	\$26¾	Sale	\$25 Jan. 2	\$28½ Jan. 21	\$24¼ Dec. 23	\$38¼ Feb. 3
Assets Realization.....100	400	8,130	21¾	30	5	10	8	5	5 Jan. 4	8 Jan. 21	5 Dec. 22	20½ Jan. 8
Assoc Merchants 1st pf.....100						39½					43 Jan. 29	43 Jan. 29
Baldwin Locomotive.....100	2,020	28,580	37	39		40	35	35	35 Jan. 29	40 Jan. 11	38½ Jan. 7	52½ Mar. 5
Preferred.....100	1,475	7,996	101			105	101½	Sale	101½ Jan. 19	103½ Jan. 15	118 Dec. 24	110 June 8
Batopiles Mining.....20	100	10,630	¾	1½	¾	¾	¾	1	¾ Jan. 9	¾ Jan. 9	¾ Apr. 24	1¼ Feb. 18
Bethlehem Steel Corp.....100	144,570	258,367	30	Sale	46½	Sale	48¾	Sale	46½ Jan. 2	54¾ Jan. 18	29½ Jan. 5	46½ Dec. 31
Preferred.....100	15,210	40,484	67½	71	91	Sale	103½	Sale	91 Jan. 2	105 Jan. 22	68 Jan. 10	91½ Dec. 31
Brooklyn Union Gas.....100	2,150	13,464	121	123		128	Sale	118	118 Jan. 5	129 Jan. 22	118 Dec. 24	130 Jan. 24
Brown Shoe Co.....100	70	600				45	48	a39	a39 Jan. 19	a39 Jan. 19	39 May 29	46¼ May 25
Preferred.....100		650				85	90	93			80 July 28	90¼ May 6
Brunsw k Term & Ry Sec.....100	25	4,050	7	8		7½	5	7	a5 Jan. 28	a5 Jan. 28	5½ July 29	8½ Feb. 2
Butterick.....100	408	3,360	25¼	27¼	27	28	a28	Sale	27¼ Jan. 27	27¾ Jan. 8	26 Jan. 13	29½ Feb. 23
Calif Petrol vot tr ctf.....100	22,520	172,303	18	Sale	16¼	Sale	17	Sale	15 Jan. 16	18¾ Jan. 19	15½ Dec. 18	30½ Feb. 6
Preferred.....100	8,795	52,290	51	Sale		51¾	48½	52	47 Jan. 18	53½ Jan. 21	50 July 30	68 Mar. 20
Case (J) Thresh M p ctf.....100	50	10,236	91	Sale	77	85		85	a80 Jan. 21	a80 Jan. 21	a77 Dec. 29	95½ Jan. 16
Central Coal & Coke.....100												
Central Leather.....100	52,515	649,550	27¼	Sale	37¾	Sale	34¼	34½	j33 Jan. 27	39¼ Jan. 8	25½ Jan. 14	38¼ July 15
Preferred.....100	4,222	27,760	94½	95½	100	100¾	103	Sale	100¾ Jan. 7	104 Jan. 27	94½ Jan. 6	104 Dec. 15
Cent & So Amer Teleg.....100	50	729	101½	104¼		j11			a110 Jan. 6	a112 Jan. 20	a103 Jan. 6	a109½ Feb. 18
Chino Copper.....5	62,310	465,950	\$39¼	Sale	\$33½	Sale	\$30¼	Sale	\$37½ Jan. 6	\$37½ Jan. 22	\$31½ Dec. 10	\$44 Feb. 4
Cluett, Peabody & Co.....100		930				67	60				a68 June 3	70 Feb. 16
Preferred.....100	610	3,875			97½	100	101	98	98 Jan. 20	101 Jan. 28	99 July 29	104½ Feb. 14
Colorado Fuel & Iron.....100	6,100	82,100	29	Sale	20	23	23¼	26	21¾ Jan. 5	27 Jan. 21	20½ July 30	34½ Feb. 5
Preferred.....100		100		190							140 Apr. 18	140 Apr. 18
Comstock Tunnel.....2		12,400									5c. Apr. 29	10c. Feb. 4
Consolidated Gas N Y.....100	19,965	97,562	130	Sale	114	Sale	119	Sale	113¾ Jan. 4	122½ Jan. 21	b112½ Dec. 23	139½ Jan. 24
Rights.....100	38,050	61,884			2¾	Sale			2¾ Jan. 2	2¾ Jan. 7	2 3-16 Dec. 23	2¾ Dec. 12
Consolidation Coal.....100												
Continental Can Inc.....100	2,700	4,680			40	42			40¼ Jan. 4	49½ Jan. 19	37½ June 26	45½ July 8
Preferred.....100	2,938	5,050			87	88			88½ Jan. 5	93 Jan. 21	84 July 28	91¾ July 6
Corn Products Refin.....100	21,270	142,947	9¾	Sale	8¼	Sale	9	9½	8 Jan. 2	10¾ Jan. 16	7 July 30	13½ Jan. 31
Preferred.....100	1,330	29,115	63	67	63	67	j64	66½	j65 Jan. 5	69½ Jan. 19	58½ July 30	72 Jan. 29
Crex Carpet.....100		405	67	80		69					70 June 20	80 Jan. 20

STOCKS. N Y STOCK EXCH'GE	SALES.		Price about Jan. 2 1914.		PRICES IN JANUARY.						RANGE FOR YEAR 1914.				
	In January	In Year 1914.			Jan. 2.		Jan. 30.		Lowest.		Highest.				
	Par Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Lowest.	Highest.			
Int Harvester of N J.....	100	1,400	101	Sale	89	90	98 1/2	92	Jan. 5	99 3/4	Jan. 11	82	July 30		
Preferred.....	100	1,000	113 1/2	Sale	116 1/2	115 1/2	Sale	115	Jan. 5	117	Jan. 20	113 1/2	Jan. 3		
Int Harvester Corp.....	100	1,400	28,192	101	Sale	73	73 1/2	73 1/2	73	Jan. 7	73 1/2	Jan. 11	82	Dec. 16	
Preferred.....	100	300	2,525	113 1/2	115	115	113	114	Jan. 14	114	Jan. 14	114 1/2	May 15		
Int Mer Mar stk tr cfts.....	100	12,650	18,970	3	4	1 1/2	2	1	Jan. 16	2 1/2	Jan. 22	3 1/2	Dec. 28		
Preferred.....	100	7,900	15,545	14	Sale	2	6	5 1/2	Sale	4	Jan. 16	8 1/2	Jan. 22		
International Paper.....	100	5,440	25,681	8 1/2	Sale	7 1/2	8	8 1/2	Sale	8	Jan. 6	9 1/2	Jan. 16		
Preferred.....	100	2,350	13,697	38 1/2	Sale	33	34	34	35	34	Jan. 9	36	Jan. 16		
Internat Steam Pump.....	100	---	5,425	5 1/2	6 1/2	5	3	5	Jan. 4	5 1/2	Jan. 13	11	June 24		
Preferred.....	100	200	3,240	19	Sale	5	6	12	5	Jan. 4	5 1/2	Jan. 13	11	June 24	
Kayser & Co (Julius).....	100	134	4,165	74	80	84	75 1/2	80	80	Jan. 4	80	Jan. 4	80	Jan. 19	
1st preferred.....	100	215	1,063	100	107	103	104	108	107	Jan. 13	107	Jan. 13	106	Mar. 12	
Kresge (S S) Co.....	100	100	9,510	80	81	94	98 1/2	97	100	99	Jan. 18	99	Jan. 18	81	Jan. 6
Preferred.....	100	---	2,795	98	99	100 1/2	101 1/2	105	100	Jan. 22	105 1/2	Jan. 13	99	Jan. 13	
Lackawanna Steel.....	100	325	5,154	---	34	88	92	95	98	92 1/2	Jan. 15	97	Jan. 29	26 1/2	July 30
Laclede Gas (St Louis).....	100	1,094	5,640	95	Sale	204	215	215	220	207	Jan. 9	220	Jan. 22	207 1/2	Dec. 28
Liggett & Myers Tob.....	100	650	11,110	214	220	115	118	119	113 1/2	Jan. 5	119 1/2	Jan. 21	111 1/2	Jan. 6	
Preferred.....	100	1,000	8,627	111 1/2	Sale	26	30	26 1/2	28 1/2	Jan. 21	31	Jan. 11	26	Dec. 24	
Loose-Wiles Bis tr cfts.....	100	400	13,816	31	33	100	103	100	Sale	100	Jan. 22	105 1/2	Jan. 13	101	Apr. 22
First preferred.....	100	1,150	1,850	100	105	159	170	180	165 1/2	Jan. 6	180	Jan. 21	160	July 30	
Second preferred.....	100	---	1,145	89	Sale	111	115 1/2	118 1/2	112 1/2	Jan. 6	118	Jan. 19	110	Jan. 6	
P Lorillard.....	100	1,600	8,260	158	Sale	70	75	70	75	72 1/2	Jan. 11	75	Jan. 20	61	July 30
Preferred.....	100	1,250	3,452	110 1/2	Sale	68	67 1/2	69	67 1/2	Jan. 5	69 3/4	Jan. 19	65 1/2	Jan. 2	
Mackay Companies.....	100	300	10,310	75	81 1/2	48	52	50	51	50	Jan. 28	51	Jan. 29	41	Dec. 19
Preferred.....	100	717	7,189	65 1/2	Sale	100	100	100	99	99	Jan. 29	101	Jan. 18	101	Apr. 27
Manhattan Beach.....	100	---	800	---	---	48	52	50	51	50	Jan. 28	51	Jan. 29	110	Feb. 25
Manhattan Shirt.....	100	10	---	---	---	100	101 1/2	101	101	101	Jan. 28	101	Jan. 28	120	July 30
Maxwell Motor tr ctf.....	100	16,934	2,069	---	---	15 1/2	Sale	17	Sale	15 1/2	Jan. 6	19	Jan. 12	14 1/2	Dec. 24
1st preferred tr ctf.....	100	32,275	505	---	---	43 1/2	Sale	55	Sale	43 1/2	Jan. 2	59	Jan. 19	41 1/2	Dec. 24
2d preferred tr ctf.....	100	18,975	300	---	---	18 1/2	Sale	20 1/2	Sale	18	Jan. 6	23 1/2	Jan. 19	17	Dec. 24
May Dept Stores.....	100	---	14,235	63 1/2	70	56	50	56	56	97	Jan. 19	97	Jan. 19	51 1/2	June 25
Preferred.....	100	100	2,292	97 1/2	102 1/2	96 1/2	97	100	97	97	Jan. 19	97	Jan. 19	97 1/2	June 25
Mexican Petroleum.....	100	93,840	443,331	46 1/2	Sale	52 1/2	55	73	Sale	51	Jan. 9	74 1/2	Jan. 29	46 1/2	Jan. 2
Preferred.....	100	1,104	4,750	79 1/2	Sale	69	76	74	77 1/2	67	Jan. 15	77 1/2	Jan. 28	67	May 2
Miami Copper.....	5	10,550	119,830	\$22	Sale	\$17	17 1/2	\$18 1/2	Sale	\$17 1/4	Jan. 6	\$19 1/2	Jan. 26	\$16 1/2	Dec. 12
Moline Plow 1st pref.....	100	---	200	100	---	42	45	46	42	42	Jan. 4	46 1/2	Jan. 20	41	Dec. 19
Montana Power.....	100	9,205	46,171	6,012	---	100	99	100	99	99	Jan. 29	101	Jan. 18	101	Apr. 27
Preferred.....	100	1,765	6,012	---	---	100	99	100	99	99	Jan. 29	101	Jan. 18	101	Apr. 27
M't'g Ward & Co Incp.....	100	---	140	118	121 1/2	118 1/2	121	124 1/2	128	121	Jan. 6	132	Jan. 22	120	July 30
National Biscuit.....	100	2,871	36,812	119 1/2	Sale	123	122 1/2	125	121	121	Jan. 4	125	Jan. 28	119 1/2	Jan. 13
Preferred.....	100	1,095	5,588	11 1/2	11 1/2	9 1/2	10	11 1/2	12 1/2	9 1/2	Jan. 4	12 1/2	Jan. 18	9	July 29
Nat Enamel & Stamp.....	100	3,030	19,135	72	82	78	90	78	90	79	Jan. 18	79	Jan. 18	78	Jan. 8
Preferred.....	100	50	380	72	82	43 1/2	44	45 1/2	47	44	Jan. 4	48	Jan. 19	40	Jan. 29
National Lead.....	100	2,380	9,990	44	46 1/2	104	107	107 1/2	109	104 1/2	Jan. 4	109 1/2	Jan. 19	105	Jan. 13
Preferred.....	100	1,202	5,401	104	106	116 1/2	117 1/2	118	119 1/2	117 1/2	Jan. 5	120 1/2	Jan. 16	108	July 30
Nevada Consol Copper.....	5	12,701	143,296	\$15	Sale	\$11 1/2	Sale	\$12 1/2	Sale	\$11 1/2	Jan. 2	\$13 1/2	Jan. 19	\$10 1/2	July 30
New York Air Brake.....	100	1,100	5,328	59	68	59	Sale	57	59	57	Jan. 5	59	Jan. 2	58	July 30
New York Dock.....	100	---	100	25	30	67 1/2	68 1/2	64	68	64	Jan. 19	68	Jan. 4	26 1/2	Mar. 11
Preferred.....	100	---	100	25	30	2	3	2	3	2	Jan. 4	3	Jan. 4	2 1/2	May 25
No Amer Co new stock.....	100	1,210	35,722	65	Sale	110	110	95	95	100	Jan. 9	102 1/2	Jan. 25	97 1/2	Jan. 13
Ontario Silver Mining.....	100	---	4,389	202	205	19	21	17 1/2	21	18 1/2	Jan. 5	22 1/2	Jan. 19	90	Dec. 29
Pabst Brewing pref.....	100	---	686	102	105	23	27	26	29 1/2	27	Jan. 8	31 1/2	Jan. 16	20	July 30
Pacific Mail SS.....	100	3,000	32,575	23	24	19	21	17 1/2	21	18 1/2	Jan. 5	22 1/2	Jan. 19	90	Dec. 29
Pacific Telep & Teleg.....	100	905	15,760	25 1/2	28	23	27	26	29 1/2	27	Jan. 8	31 1/2	Jan. 16	20	July 30
Preferred.....	100	20	659	83 1/2	88 1/2	89 1/2	88	90 1/2	89 1/2	89 1/2	Jan. 4	90 1/2	Jan. 29	86 1/2	Jan. 19
People's Gas L & Coke.....	100	3,760	48,855	121 1/2	Sale	116 1/2	117 1/2	118	119 1/2	117 1/2	Jan. 5	120 1/2	Jan. 16	108	July 30
Pettibone-Mulliken.....	100	---	750	20	25	12	27	10	20	117 1/2	Jan. 5	120 1/2	Jan. 16	23	Apr. 13
1st preferred.....	100	---	5	80	90	12	27	10	20	117 1/2	Jan. 5	120 1/2	Jan. 16	23	Apr. 13
Phelps, Dodge & Co.....	100	---	183	80	85	12	27	10	20	117 1/2	Jan. 5	120 1/2	Jan. 16	23	Apr. 13
Philadelphia Co (Pitts) 50	50	---	280	80	85	12	27	10	20	117 1/2	Jan. 5	120 1/2	Jan. 16	23	Apr. 13
6% preferred.....	50	---	100	17 1/2	19 1/2	15 1/2	16 1/2	17 1/2	18	15 1/2	Jan. 4	18 1/2	Jan. 26	89 1/2	Jan. 30
Pittsburgh Coal of N J.....	100	13,160	77,250	86 1/2	87 1/2	80	83	87 1/2	Sale	81 1/2	Jan. 4	90	Jan. 28	15	Dec. 23
Preferred.....	100	8,700	63,868	86 1/2	87 1/2	80	83	87 1/2	Sale	81 1/2	Jan. 4	90	Jan. 28	15	Dec. 23
Pittsburgh Steel pref.....	100	---	3,300	88	94	33 1/2	Sale	29	Sale	28	Jan. 29	39	Jan. 11	26 1/2	Jan. 5
Pressed Steel Car.....	100	20,012	134,092	27 1/2	Sale	101	100	101 1/2	106	100	Jan. 9	102 1/2	Jan. 25	97 1/2	Jan. 15
Preferred.....	100	1,115	5,533	95	98	101	100	101 1/2	106	106	Jan. 13	106	Jan. 13	107	Jan. 13
Pub Serv Corp of N J.....	100	100	3,875	106	153	151	153	152 1/2	Sale	152 1/2	Jan. 29	155 1/2	Jan. 22	150	Dec. 17
Pullman Company.....	100	3,120	21,607	151 1/2	153	1 1/2	2	1 1/2	2	1	Jan. 4	1 1			

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

GENERAL QUOTATIONS

OF

BONDS AND STOCKS.

1. In the following thirty pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS						Bonds		
<i>Bonds of companies consol'd are often under the consolidated name.</i>						<i>Bonds of companies consol'd are often under the consolidated name.</i>		
Adirondack—See Del & Hudson			Balt & Cumb Val RR 6s 29 J&J			Buffalo & Susquehanna Ry—		
Akron & Barb Belt g 4s 42 J&D	84		Ex 1st M 6s July 1931 J&J			1st g 4 1/2s April 1 1933 M&N	3 1/2	5
Alabama Cent—See South'n Ry			Balt & Harrisb—See West Md			Trust Co certificates	3 1/2	5
Ala Gt South 1st 5s Dec 27 J&J			Baltimore & Ohio—			Buff & Susquehanna RR Corp—	62 1/2	64
Gen M 5s Dec 1 1927 J&D	95	97 1/2	Prior lien 3 1/2s g 1925 J&J	91 1/2	92 1/2	1st 4s Dec 30 1963 J&J		
1st cons g 5s 1943 Ser A J&D	95	97 1/2	1st M 4s g July 1 1943 A&O	90 1/2	91 1/2	Burl Ced Rap & No—See CRI & P		
Eq 4 1/2s g May 15 May 16 M&N	5 1/4	4 3/4	Conv 4 1/2s 1933 red 1923 M&S	86 1/2	87 1/2	Burl & M. (Neb)—See C B & Q		
Belt Ry of Chatt 5s 1945 J&J	100		4 1/2 % notes June 1 1915 J&D	100 1/2	100 1/2	California N W 5s 1928 gu A&O		104
Ala Midland—See Atl Coast Lin			Eq g 4 1/2s Feb 15 Feb 22 F&A b	4.75	4.50	Cam & Clear—1st 5s g 41 J&J	105	107
Alabama N Orl T & P June			Eq 4 1/2s Apr 1915 23 A&O b	4.75	4.50	Gen M g 4s 1955 F&A	90	
"A" deb 5s g 40 red 10 M&N			Pitt J&M div 3 1/2s g 25 M&N	86 1/2	88 1/2	Canada Southern—		
"B" deb g 5s 40 red 10 M&N			Pittsb Lake Erie & W Va			Cons gu g 5s 1962 ser A A&O	103	103 1/2
"C" deb g 5s Nov 1 1940 A&O			Refund gold 4s 1941 M&N	82	84	Can No—Land gr 4s 1919 F&A		
Ala Tenn & Nor 5s 1956 A&O	99	100	S W div 1st g 3 1/2s 1925 J&J	88 1/2		1st con deb 4s 1930 gu J&D 30		
Ala & Vick—Cong 5s 1921 A&O	99	100	Central Ohio—			Can Nor Div 4s 1929 gu F&A		
2d consol g 5s 1921 A&O	101	100	Reor 1st con g 4 1/2s 30 M&S		100	Eq 4 1/2s various	5 1/4	5.60
Vicks & Mer 1st g 6s 21 A&O			Monon Riv 1st g 5s 1919 F&A	95		Manitoba & SE 1st 4s 1929 F&A	92	95
Albany & Susq—See Del & Hud			Ohio Riv RR—1st g 5s 36 J&D	101	105 1/2	Winnipeg Term g 4s 39 g J&J		
Allegheny Valley—See Penn RR			Gen gold 5s 1937 A&O	101	103 1/2	Canadian Pacific—		
Alleg & West—See Buff R & P			Hunt & BS 1st 6s 1922 J&J	100		Cons deben 4s perpetual J&J		102
Allentown Term 4s g 1919 J&J	97	98	Rav Spen & G 1st 6s 20 F&A	102		6 % notes Mch 2 1924 M&S		102
Alton Bridge—See St C M & St L			Pitts Cl & Tol 1st 6s 22 A&O	104		Eq tr 4 1/2s 1915-1928 J&D	64.85	4.75
Ann Arbor 1st g 4s 1935 Q-J	65	70	Pitts June—1st g 6s 22 J&J	104		Aroostook Val 4 1/2s 1929 F&A	90	
Arkansas Oklahoma & West—			2d g 5s July 1 1922 J&J	90		New Brunswick 1st g 5s 34 F&A		
1st g 6s Jan 1 1947 J&J			Pitts & West—1st 4s 17 J&J	95		Cons deb 4s perpetual J&J		
Aroostook Northern—See Bangor			Sch Riv East Slide 4s 25 J&D	97	98	Ont & Que deb gu 5s perp J&D		
Aroostook Valley—See Canadian			Staten Isl Ry 4 1/2s 1943 J&D	90	96	Carb & Shaw—See Illinois Cent		
Asheville & Spartanburg—S U &			W Va & Pitts 1st 4s g 90 A&O	80		Caro Atlan & West 5s 64 F&A	60	70
Col 1st m g gu 4s 1935 J&J	75	85	Bangor & Aroostook—			South Carolina West Hartsv		
Atch & East'n Br—4s 1928 J&J			1st M 5s g Jan 1 1943 J&J	99	102	Div 6s 1960 F&A	92	96
Atchison Topeka & Santa Fe—			Cons refund g 4s 1951 J&J	68	70	Sumter Div 6s 1961 M&N	91	95
Gen mort gold 4s 1935 A&O	94 1/2	95	Piscat Div g 5s Jan 43 A&O	90	95	So Caro West ext 6s 43 A&O	94	98
Adjustment 4s July 1 95 Nov	85 1/2	88	Medford Ext 5s 1937 M&N		98	Carolina Cent—See Seab Air L		
Stamped	86	86 1/2	St Johns Riv Ext gu 5s 39 F&A	80	85	Carolina Clinchfield & Ohio—		
Conv g 4s 1955 opt J&D	95		Van Bur Ex 5s Jan 43 A&O	90	95	1st g 5s 1938 opt J&D		97 1/2
Conv g 4s 1960 J&D	94	94 1/2	Washburn Ext 1st 5s 39 F&A			Elkh Ext 5 % notes 17 M&N		97 1/2
Bonds g 5s 1917 J&D	100	100 1/2	Aroostook Nor 5s g 1947 A&O	88	95	Carthage & Adiron—See N Y C		
Trans S L 1st g 4s 1958 J&J	88 1/2	89 1/2	Nor Maine Seaport 5s 35 A&O	80	90	Catawissa cons g 4s 1948 A&O	95	97
Cal Ariz 1st & 2d 4 1/2s 62 op M&S		99	Battle Crk & Stur—See Mich C			C R I A F & N—See B C R & N		
Series B			Beech Creek—See N Y C & H			C R & Mo Riv—See Chic & NW		
Chic & St L 1st 6s 1915 M&S	100 1/2		Bellingham Bay & British Col			Cent Ark & East—See St L S W		
E Okla Div 1st g 4s 28 M&S	93 1/2		1st g 5s Dec 1 1932 J&D	89	94	Cent Branch Ry—See Mo Pac		
Hutch & So 1st g 5s 1928 J&J	100	104	Bell & Caron—See Illinois Cent			Cent Br U Pac—See Mo Pac		
San Fran & San Joaquin Vall			Belt RR & Stk Yds (Ind'p'l's)			Central of Georgia—		
1st g 5s Oct 1 1940 A&O	104	107	1st ref g 4s 1939 M&N	90		1st M g 5s Nov 1 1945 F&A	102 1/2	102 1/2
Santa Fe Prescott & Phoenix			Belt Ry of Chas—See Ala Gr So			Cons gold 5s 1945 M&N	101 1/2	102 1/2
1st g 5s 1942 M&S	101 1/2		Belvidere Del—See Pennsylvania			Eq 4 1/2s Ser H 1915-16 F&A b	5 1/2	4.80
Atlanta Birm & Atlantic—			Bennington & Rutl'd—See Rut			Eq 4 1/2s Ser I 1915-16 J&J b	5 1/2	4.80
1st M g 5s Jan 1 1936 op J&J		1	Blg Sandy Ry—See Ches & Ohio			Eq 5s Ser K Mar 1915-17 M&S b	5 1/2	4.80
Col tr notes 5s 10 ext to 15 M&N	25	30	Birm Belt—See St L & San Fr			Chatt Div gold 4s 1951 J&D	84	86
Atl & Birm 1st g 5s 1934 J&J	84	88	Birmingham & Southeastern			Macon & Nor g 5s 1946 J&J	100	
Atlanta & Chari A L—See South						Mid Ga & Atl 1st 5s 1947 J&J	100	
Atl Knox & Clin—See Lou & Nash						Mobile Div g 5s 1946 J&J	101 1/2	
Atlanta Knoxville & Nor—See Lou						Oconee Div 1st g 5s 1945 J&D	100	
Atlantic & Dan—See South Ry						Cent RR & Bkg Co of Ga—		
Atlantic City—See Reading Co						Coll tr g 5s 1937 opt M&N		97 1/2
Atlantic Coast Co of Conn—						Chattahoochee & G 5s 30 J&J	100	
Certa Indeb 5s Irredeem J&D	100					Chat R & South g 5s 47 J&J	100	
Certa Indeb 4s opt 1920 J&J						Eatonton Br 5s g 1928 J&D	99	
4s 1925 opt 1910 J&J	90					Ocean SS Co gtd 5s 20 J&J	99	
Atlantic Coast Line RR—						Cent Indiana—See C Cln Ch & St Louis		
1st cons 4s July 1 1952 M&S	91 1/2	92				Cent N E 4s 1961 opt 1921 J&J		80 1/2
Col tr 4s Oct 1 52 op M&N	86	86 1/2				Dutchess Co 4 1/2s 40 gu J&D		
Conv deb 4s 39 op 16 M&N	84					Central of New Jersey—		
Unifed g 4s 1939 J&D	85					Gen M (now 1st) g 5s 87 J&J	115	116
Eq 4s Mar 15 Mar 17 M&S	basis	5 1/2				Am D & Imp Co gtd 5s 21 J&J	103	
Eq 4 1/2s ne 15 Dec 21 J&D	basis	5 1/2				Leh & W B Coal con g 4s 1915		
Ala Mid—1st g 5s 28 M&N	101 1/2					1920, 1925, 1930, 1935 J&D b	4.90	4.25
Atlantic Coast Line of SC—						N Y & L Br gen 4s 41 M&S	100	
Gen 1st g 4s July 48 J&J	90					General gold 5s 1941 M&S	94	
N E of S C 6s 1933 J&J	110					Central Ohio—See Balt & Ohio		
Brun & West 1st 4s 38 J&J	91 1/2	92				Central Pacific—See So Pacific		
Cent of So Car 6s 21 J&J	107					Cent Verm 1st 4s May 20 Q-F	65	
Char & Sav gen 7s 1936 J&J	128	134				Chari & W Car 1st 5s 46 A&O	101	102
Fla So 1st g 4s 45 J&J	88					Aug Term 1st g 6s 47 A&O	102	
Nor & Car 5s 1939 A&O	105					Chateaugay Ry—See Del & H		
Pet b'g—Class A 5s g 26 J&J	103					Chattanooga Sta 4s 57 gu J&J	84	86 1/2
Class B 6s g 1926 A&O	111					Chesapeake & Ohio—		
Rich & Peters 6s 1915 M&N	100					1st cons g 5s 1939 M&N	104 1/2	104 1/2
Consol 7s 1915 A&O	100					General 4 1/2s gold 1932 M&S	90 1/2	90 1/2
Consol 4 1/2s g 1940 A&O	95					Conv g 4 1/2s 1930 op 15 F&A	74	74 1/2
Sav Fla & W 1st g 6s 34 A&O	116 1/2					Gen fund & Impt 5s 1929 J&J	95	96
1st M g 5s 1934 A&O	103 1/2	106 1/2				5 % notes June 1919 J&D	92	92 1/2
Silver Spgs Ocala & Gulf						Car tr g 4s Ser H Apr 15-16 A&O b	5 1/2	
4s g 1918 J&J	96 1/2					Craig Valley 1st 5s g 40 J&J	96	
Will & Wel gen g 5s 35 J&J	105					Potts Creek 4s 1946 J&J	75	
Gen mort g 4s 1935 J&J	92 1/2					R & A Div 1st con g 4s 89 J&J	83	90
Atlantic & Yadkin—See Southern						2d cons g 4s 1939 J&J	74	
Augusta South—See South Ry						Warm Sp Val 1st 5s g 41 M&S	93	
Aug Term—See Chari & W Car						Coal Riv Ry 1st 4s g 45 J&D	80	82 1/2
Austin & Northw'n—See So Pac						Elevator Co g 4s g 38 A&O	70	80
Balt Ches & Atlan—See Pa RR						Blg Sandy Ry 1st g 4s 44 J&D	82	87 1/2
						GreenBry 1st g 4s 40 M&N	80	
						Raleigh & S W 1st 4s 36 J&J	80	85
						West Poc Corp 1st 4 1/2s 45 F&A		
						Chester'd & Lanc 1st 5s 55 F&A		98

Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
Chic & Alton 1st 3 1/2s 1950—J&E	40	40 1/4	Chic & St L—See Atch T & S Fe			Delaware & Hudson—Concluded		
RR refund g 3s 1949—A&O	56 1/2	60	Chic St L & N O—See Ill Cent			1st & ref gold 4s 1943—M&N	95 1/2	96
Deb 5s 1922 subj to call J&D	85	85	Chic St L & Pitts—See Penn Co			Penn Div 7s Sept 1917—M&S	105 1/2	108 1/2
Eq Assn 4 1/2s 1915-18—M&N	Basin	6%	Chic St Paul Minn & Omaha—			Adron 1st 4 1/2s '42 gu. M&S		
Chicago Burlington & Quincy—			Con 6s June 1 1930—J&D	116 3/4	117 3/4	Albany & Susq 3 1/2s gold 1946	84 1/2	85 1/2
Gen M 4s 1958—M&S	91 1/2	92	Con 6s red to 3 1/2s 1930—J&D	90		(conv before 1916) gu. A&O		
Denv Ext coll tr 4s 1922—F&A	98 1/2		Deb gold 5s Mar 1 1930 M&N	101	102	Bluff Point Land Imp Co—		90
Illinois Div 3 1/2s '49op'29 J&J	82	82 3/4	Ch St P & M 1st g 6s 1918 M&N	114		1st M g guar 4s 1940—J&J		
4s July 1 1949—J&J	94 1/2	94 3/4	North Wisconsin—6s '30—J&J	112		Chateaugay Ore & Iron—		
Iowa Div s f 5s 1919—A&O	102 1/2		St P & S C 1st g 6s 1919—A&O	105 1/2		Guar gold 4s 1942—J&J	85	
Sinking fund 4s 1919—A&O	97 1/2		SS M&S W 1st M 5s '15—M&N	103		Hud Coal deb 4s '15-'17—M&N		
Nebraska Ext 4s 1927—M&N	95 1/2	98	Super Sh L 5s June 1930 M&S	103	108	Rens & Sar reg 1st 7s '21 M&N	113	
N W Div s f 4s 1921—M&S	96 1/2		Chicago Terminal Transfer—			Utica Clin & Bng 5s '39—J&J		
Burl & Mo(Neb) conds '18 J&J	101		Chic & Gt W 5s g 1936—J&D			Delaware Lack & Western—		
Repub Vail 1st 6s 1919—J&J	101		Chic Terre Haute & Southeast—			Morris & Essex con 7s '15—J&D	100 7/8	
C B & Q Joint 4s—See Gt Nor			1st & ref g 5s Dec 1 '60op J&D	86		Ref g 3 1/2s Dec 1 2000—J&D	84	
Chicago & Eastern Illinois			Sou Indiana 1st g 4s '51—F&A	72		N Y Lack & Western—		
Ref & Int 4s g '55 op—J&J	26 1/2	29 1/2	Chicago & Western Indiana—			1st 6s g'd Jan 1921—J&J	107	
1st consol 6s gold 1934—A&O	102 1/2	106	Gen gold 6s Dec 1 1932—Q-M	105		2d 5s g'd cons 1923—F&A	100 3/4	
Gen consol 1st 5s 1937—M&N	73	74	Consol g guar 4s 1952—J&J		82 1/2	Term & Imp 4s g'd '23—M&N	95 1/2	96
Pur M 1st llen coals '42op—F&A		90	5% notes Sept 1915—M&S	100	100 1/4	Osw & Syrac g 5s '23—M&N		
Eq 5s Mar. '15—'22 op—M&S	Basin	6%	Chic & West Mich—See Pere M			Warren 1st ref g 3 1/2s 2000 F&A	81	
Eq 4 1/2s Ser F 1915-1916 F&A	Basin	6%	Chic Wis & Minn—See Wls Cen			Denver Northwest & Pacific—		
Ch & I C Ry—1st 5s '36—J&J	20	32 1/2	Choc Ok & Gulf—See C R I & P			Northw Term g 5s '26 gu. J&J	80	85
Danv & Gt C 1st M 6s '20 M&N	95		Cin Day & Iron gu 5s '41—M&N			Denver & Rio Grande—		
Ev TH & Chic Inc 6s '20—M&N	95		Cin Find & Ft W—See Cin H&D			1st con g 4s 1936—J&J	77 3/4	78 1/2
Chic Gt West—1st 4s 1959 M&S	70	71	Cinclin Hamilton & Dayton—			1st con g 4 1/2s 1936—J&J	81 1/2	85
Chic Ham & West 1st 6s '27 J&J		112 1/4	General 5s gold 1942—J&D		100	Improv't gold 5s 1928—J&D	76	84
Chic & I C Ry—See Chic & E Ill			2d mtge gold 4 1/2s 1937—J&J	90	96	1st & ref g 5s 1955 op—F&A	47	48
Chicago Indiana & Southern Ry			Gen M 4 1/2s July 1 1939—	35	43	Adj Inc 7s cum 1932 op—A&O	32	35
Con mtge g 4s 1956 guar—J&J	75	80	Fixed 4% Int J&J & Nov			Rio Gr Junc 1st gu 6s '39 J&D	92	
Ind Ill & Ia 1st g 4s 1950—J&J	85 1/2	87 1/2	1st & ref gold 4s 1959—J&J			Rio Gr So 1st g 4s '40—J&J	35	40
Chicago Indianapolis & Louisville			Guaranteed—	91		1st g 4s guar 1940—J&J	40	45
Ref M g 6s 1947 Ser A—J&J	115		Cinclin Findlay & Ft Wayne—			Rio Gr West 1st 4s '39—J&J		71 1/2
Ref M g 5s 1947 Ser B—J&J		107	1st gold guar 4s 1923—M&N	80		1st cons g 4s 1949 op—A&O	60	
Ref M g 4s 1947 Ser C—J&J	83		Dayton & Mich 1st 5s 1911			Ut Ct 4s g'ug Jan 1 '17—A&O	75	85
Gen M 5s July 1919 opt—J&J			Ext at 4 1/2s to '31op'17 J&J	90	100	Utah Fuel 1st 5s 1931—M&S	80	
Eq 4 1/2s Oct 15 '14 '21 A&O	b 5 1/4	4 1/2	C I S T L & C—See CCC & C			Des Moines & Ft Dodge—See M		
Eq 4 1/2s Feb '15-Aug '23 F&A	b 5 1/4	4 1/2	1st & ref g 4s 1953 guar—J&J			Des Moines Union 5s 1917 M&N		
Indianap & Lou 1st 4s '56 J&J		75	Ind Dec & W—1st g 5s '35—J&J			Des Plaines Val Ry—See Chic &	N W	
Monon Coal gu 5s '36 op J&D	75	85	1st guar gold 5s 1935—J&J			Detroit Grand Haven & Milw—		
Ch I & STL Shl—See CCC & STL			Cin Leb & Nor—See Pennsylvan	ia RR		1st Equip 6s Nov 14 '18—A&O	100	102 1/2
Chicago Lake Shore & Eastern—			Cinclin & Muskingum Valley—			Con gu 6s Nov 15 1918—A&O		
1st M 4 1/2s 1969 op 1919—J&D		96	1st guar gold 4s 1948—F&A	88	92	Det Gr Rap & West—See Pere M		
Chic Milw & Puget Sound—			Cinclin N O & Texas Pacific—			Detroit & Mackinac—		
1st M g 4s 1949 guar J&J-Q-J	89 1/2	91 1/4	Eq 4 1/2s May '15-'16—M&N	b 5%	4 1/2%	Prior llen gold 4s 1955—J&D	80	
Chicago Milwaukee & St Paul—			Eq 4 1/2s May '15-'21—M&N	b 5%	4 1/2%	Mortgage gold 4s 1995—J&D	78	
Gen g 4s A May 1 1989—J&J	91	92	Cinclin North 1st g 4s 1951—J&J			Detroit Mackinac & Marquette		
Gen & ref 4 1/2s Jan 2014 A&O	89 1/2	90 1/4	Cin Rich & F W—7s g '21—J&D		115	Land grant inc 7s 1911—A&O		32
Conv 5s Jan 20 '14 B w F&A	102 1/4	102 1/2	Cin San & Cleve—See CCC & STL			Detroit Riv Tun—See Mich Cen		
Gen g 3 1/2s B May 1 1989 J&J	79		Cleatfield & Jeff—See Pa & N W			Detroit & Toledo Shore Line—		
Gen g 4 1/2s May '89 Ser C J&J	101 1/4		Cleatfield & Mahon—See B R & P			1st gold guar 4s 1953—J&J	80 1/2	81
Deb gold 4s July 1 1934—J&J	89 1/2	89 3/4	Cleveland Akron & Columbus—			Dul & R Range—1st 5s '37 A&O		102
Conv deb 4 1/2s '32 op '22 J&D	96 1/2	97 1/2	General gold 5s 1927—M&S	104	105	2d mortgage 6s 1916—J&J	98	
Chic & L Sup Div g 5s '21 J&J	102 1/2		1st cons guar g 4s 1940—F&A	94 1/2	96	Duluth Missabe & Northern—		
Ch & Mo Riv 1st 5s 1926—J&J	104	104 1/2	Unguaranteed—	94 1/2	96	1st gold 6s 1922—J&J	104	
Ch & Pac West Div 5s '21—J&J	103 1/2	103 3/4	Cleve Clinch Chic & St Louis—			1st cons g 6s Jan 1 1923—J&J	104	
Dak & Gt So 1st 6s 1916 J&J	100 1/2		General 4s gold 1993—J&D	70	73	Gen g 5s Jan 1 1941—J&J	101	104
Dubuque Div 1st 6s 1920 J&J	107		Deb gold 4 1/2s 1931—J&J		84 3/4	Duluth Rainy Lake & Winnipic		
Fargo & So g 6s ass'd '24—J&J	110		Calro Div 1st g 4s 1939—J&J	81	82 1/2	1st gold 5s 1916 op 1911—J&J	98	99
La C & D Div 1st 5s 1919 J&J	101 1/2		C W & M Div 1st 4s g '91—J&J	75	80	Dul Short Line—See St P & Dul		
MIL & Nor 6s ext at 4 1/2s J&D	99 1/2	101 1/2	St L Div 1st col tr g's '90—M&N	78	82	Duluth South Shore & Atlantic		
Conds '13 ext at 4 1/2s J&D	100	101 1/2	Spr & Col Div 4s 1st g '40—M&S		90	1st gold 5s 1937—J&J	95	
Wis & Minn Div g 5s '21—J&J	102 1/2		White WV Div 1st 4s '40—J&J		92	Dutchess Co—See CentNewEng		
Wis: Vail Div 1st 6s '20—J&J	106 3/4		Cent Ind Ry gu 4s 1953—M&N		87	East Tenn Va & Ga—See So Ry		
Ch & No M—See Pere Marq			Chic Ind & St L Sh Line Ry—			Eastern Minn—See St P M & M		
Chicago & North Western—			1st gold guar 4s 1953—A&O	85		Easton & Amboy—See Leh Val		
Gen M 3 1/2s g 1987—M&N	81	83 1/2	C I S L & Cist 4s Aug '36—Q-F	80		Elgin Jol & East 5s 1941—M&N	104 1/2	
Gen M gold 4s 1987—M&N	92 1/2		Con s f 6s '20 dr op 105—M&N	105		Elkin & Alleghany—		
Stpd non-pay Fed Inc Tax	91 1/2	92 1/2	CinSan & Cleve con g 5s '28—J&J	100		1st g 6s 1941 op—J&J		100
Gen M 5s 1987—M&N	110	110 1/4	Clev Colum Clin & Indianap			Elmira & Williamsport—		
Sink fund deb 5s 1933—M&N	103		Gen con gold 6s 1934—J&J	106		1st 6s '10 ext at 4% 1950—J&J	93	95
Sinking fund 6s 1929—A&O	108		Id Blm & W ext 4s 1940—A&O	75		Income 5s 2862—A&O	105	108
5s 1929—A&O	102 1/2		Ind & St L 1st 7s 1919 A—J&J	103		El Paso & Rock Isl—See El Pas	o & Sou thwest	
30-year deb 5s 1921—A&O 15	100 1/2		1st 7s July 1919 Ser B—M&S	103		El Paso & Southwestern Co—		
Exten bonds 4s 1926—F&A 15	93 1/2		1st 7s July 1919 Ser C—M&N	103		New Mexico Ry & Coal Co—		
Equip tr 4 1/2s 1915-1922—A&O	b 4 3/4	4 1/2	O Ind & W g 5s Apr 1938—Q-J	80		1st col tr g 5s Oct 1 '47 A&O	95	
Cedar R & M 1st 7s 1916 M&N	102 1/4	103 1/2	Peo & East cons 4s '40—A&O		74 1/4	1st & con col tr g 5s '51 A&O	92	
Boyer Val 1st g 3 1/2s '23—J&D	91		2d cons inc 4s 1990—Apr 1	f 22		Dawson Railway & Coal—		
Des Plaines Val 4 1/2s '47—M&S	96	98	Cleveland Lorain & Wheeling—			1st col tr g 5s '51 gu s f J&J	95	
Frem Elk & Mo V 6s '33 A&O	116 1/4		Cons now 1st g 5s 1933—A&O	103 1/4	105	ELPAS & RI 1st g 6s '51 J&J		102
Ia Minn & NW 1st 3 1/2s '35 J&J	84 1/4		Stamped subject to call—	103 1/4	105	Erle—NY & El 4s ext g '47 M&N	93	
Manitow GB & NW 3 1/2s '41 J&J	82 1/2		Con reg g 4 1/2s 1930 red—J&J	93	100	5s 2d ext gold 1919—M&S	101 1/4	101 1/2
Mashf ext 1st M 5s '22—A&O	102 1/2		Clev & Mahon Val—See Erie RR			4 1/2s 3d ext gold 1923—M&S	98 1/2	
Milwaukee Lake Shore & W—			Clev & Marletta—See Penn RR			5s 4th ext gold 1920—A&O	101 1/4	101 1/2
Con 1st 6s gold 1921—M&N	108 1/2		Cleveland & Pitts—See Penn Co			4s 5th ext gold 1928—J&D	98	
Mich Div 1st g 6s 1924 J&J	110 1/2		Cleve Short Line—See L S & MS			7s 1st cons g 1920—M&S	108	111
Ashland Div 1st g 6s '25 M&S	111 1/2		Cleveland Terminal & Valley—			7s 1st cons g fund 1920 M&S	107	
Ext & Imp s f g 5s '29—F&A	103 1/2		1st 4s gold guar 1995—M&N		85	Prior llen gold 4s 1996—J&J	83	84 1/2
MILSParta & NW 1st 4s '47 M&S	90 1/2	91	Coal & Coke Ry 5s 1919—A&O		90	Gen llen gold 4s 1996—J&J	68	69 1/2
MIL & State Line 1st 3 1/2s '41 J&J	82 1/2		Coal & Iron Ry—See Western M	aryland		Conv gold 4s 1953 Ser A—A&O	62 1/4	63
Minn & Ia 1st g 3 1/2s '24 J&D	90 1/2		Colo Midland—1st 4s g '47—J&J		17	Series B 1953—A&O	64 1/2	65
N W Un 7s g June 1 '17—M&S	104		Cent Tr Co cts of dep—		20	Eq g 5s 1915-1923—J&J	b 5%	4.90%
Peoria & N W 3 1/2s 1926 M&S	89 1/2		Colo & Sou 1st g 4s 1929—F&A	89	90 1/4	Eq 4 1/2s Feb '15-Aug '21 F&A	b 5%	4.90%
Prin & Northw 3 1/2s 1926 J&J	89 1/2		Ref M g 4 1/2s May 1 '35—M&N	83 1/2	85	Col 5% g notes 195—A&O		100
St L Peo & N W 5s 1948 J&J	105	105 1/2	Eq 5s Ser A Apr 15 '17—A&O	b 5.10	4.80	Col 5% notes Oct 1915—A&O	100	100 1/2
St Paul East Gt Tr 4 1/2s '47 J&J	96	98	Ft Worth & D C 6s '21—J&D	101	102	5 1/2% notes Apr 1917—A&O	98	98 1/2
Sloux City & Pac 3 1/2s '36 F&A	84		Colo Sou N O & Pac—See St L & S			Penn coll g 4s Feb 1 '51—F&A		88 1/2
Wino & St P 1st 7s 1916 J&D	103 1/2		Colo Spr & Cripple Crk D Ry—			Buff NY & E 1st 7s 1916—J&D	102 1/2	10

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Evansville & Terre Haute— 1st cons gold 6s 1921.....J&J	95	100	Ind St L—See C C C & St L— Indianapolis Un 4½s '26.....M&N	100	-----	Louisville & Jeffersonv Bridge— Guaranteed gold 4s 1945.....M&S	-----	83
1st gen 5s gold 1942.....A&O	-----	85	Interboro-Met—See Street & El Inter Rap Tran Ry Securities	-----	-----	Louisville & Nashville— Gen mort gold 6s 1930.....J&D	111½	115
Mt Vernon Ist 6s g 1923.....A&O	-----	100	International & Gt Northern— 1st g 6s 1919.....M&N	100¾	-----	50-year gold 5s 1937.....M&N	105½	-----
Sul Co Br Ist g 5s 1930.....A&O	-----	100	5% notes '14 ext at 6% to 1917.....F&A	-----	-----	Unifed gold 4s 1940.....J&J	94½	94½
E T H & Chic—See Chic & E Ill Fargo & So—See Chic M & St P	-----	-----	Col Riv Bridge 7s '20.....M&N	-----	-----	Coll tr gold 5s 1931.....M&N	103½	-----
Fitchburg—5s Jan 1 1934 J&J	96	98	Internat Rys (Central America) 1st M 5s 1972 opt.....M&N	-----	-----	Equip 6s June 1915-1923 J&D	84.70%	4¼
4½s ref 1928.....M&N	-----	93	Iowa Central—See Minn & St L Iowa Falls&SC—1st 7s '17 A&O	102	-----	N O & Mob Ist g 6s 1930 J&J	114½	-----
4½s Jan 1933.....J&J	-----	92	Ia Minn & N W—See C & N W Jacksonov Ter Ist 6s gu '39 J&J	-----	-----	2d gold 6s 1930.....J&J	107	110
4s March 1 1915.....M&S	99½	-----	Jamestown Frank & Clearfield— 1st g 4s 1959 guar.....J&D	85	-----	Pad&Memdivid 4s '46 F&A	89	-----
4s July 1 1916.....J&J	-----	98	Jefferson—See Erie Joplin Union Station— 1st g 4½s 1940 guar op.....M&N	-----	-----	Pensacola Div Ist 6s '20 M&S	104	107½
4s refunding 1925.....M&N	-----	91	Kal Al & G R—See L S & M S Kanaw & Mich—See Tol & O C	-----	-----	St Louis Div Ist g 6s '21 M&S	107½	-----
4s refunding Mar 1927.....M&S	-----	91	Kankakee & S W—See Ill Cent Kan City Belt Ist 6s 1916.....J&J	101	101¾	2d 3s 1980.....M&S	61	-----
4s refunding 1927.....A&O	-----	91	Kansas City Clinton & Sp— 1st 5s gold 1925 guar.....A&O	-----	85	St L prop Ist g 5s 1916.....M&S	100½	-----
4s Jan 1928.....J&J	-----	90	Kansas & Colorado Pacific—See Kan City Ft Scott & Memphis— Refdg g 4s 1936 guar.....A&O	Mo Pac	72	S E & St L div 6s 1921.....M&S	107½	108
3½s Oct 1 1920.....A&O	-----	90	Cons 6s 1928.....M&N	109¾	109¾	E H & N Ist 6s 1919.....J&D	104½	-----
3½s Oct 1 1921.....A&O	-----	90	Eq 4½s Aug 1915.....F&A	-----	6%	Henderson Br 6s g 1931.....M&S	104½	-----
Troy & Boston—7s 1924 J&J	n 110	-----	Current Riv Ist 5s 1927.....A&O	85	90	Kent Central—4s g 1987 J&J	86	89
Flint & PereMarq—SeePereMar	-----	-----	Kansas City Memphis & Bir— Gen 4s 1934.....M&S	-----	-----	L&N Mob&Mont4½s'45M&S	98¾	-----
Fla Cen & Pen—See Seab Air L	-----	-----	Income 5s Mar 1934 Sept 1 Assented.....M&S	-----	75	Louslv & Nashv South'n Joint gold 4s 1952.....J&J	80	83¼
Florida East Coast— 1st M g 4½s 1959.....J&D	89	90	Kan City & Mem Ry & B— 1st 5s gold 1929.....A&O	-----	93	L&N Term Ist g 4s '52 gu J&D	86	90
Florida South—See Atl Coast L	-----	-----	Kans & Mo—Ist 5s '22.....F&A	-----	90	Nas F & S Ist g 5s '37 F&A	101½	-----
Florida West Shore— 1st gold guar 5s 1934.....J&J	-----	100	Kan City & Mem 5s 1961.....M&N	-----	-----	Newport & Clinch Bridge— 1st M g 4½s 1945 guar J&J	97½	98½
Fonda Johnstown & Gloversv— 1st cons ref g 4½s 1947 J&J	81	85	Kansas City Mexico & Orient— 1st gold 4s 1951.....F&A	fn 5	15	Pensa & Atl Ist 6s gu '21 F&A	103½	109¾
Gen ref g gold 4s 1950.....J&J	80	-----	6% notes Apr 30 1916.....A&O	-----	97½	S & N Ala Con M g 5s '36 F&A	104½	-----
1st con ref 4½s '52 opt.....M&N	80	83	Kan City & N W Ist g 5s '33 J&J	-----	100	Gen con gu g 5s 1963 A&O	101¾	102
Ft Smith&West Ist g 4s 54 A&O	f 55	-----	Kan City & Pac—See M K & T Kan City St Jos & Council Bl— Nodaway Val Ist 7s 1920 J&D	101	-----	Macon Dublin & Savannah— 1st gold 5s 1947 guar.....J&J	95	100
Ft Worth & Den C—See Col & S	-----	-----	Tarkio Val Ist 7s 1920.....J&D	101	-----	Mahoning Coal—See L S & M S	-----	-----
Fort Worth & Rio Grande— 1st 4s g 1928.....J&J	-----	60	Kan City Southern— 1st gold 3s 1950.....A&O	67½	68	Maine Central-Coll tr 5s '23 J&D	99	-----
Fre Elk & Mo Riv—See C & NW	-----	-----	Ref & Imp't 5s Apr 1 '50 J&J	91¾	93	5% notes 1919.....M&N	99	99½
Galv Har & San An—See So Pac	-----	-----	Kansas City Terminal Ry— 1st g 4s 1960 op 1930.....J&J	-----	93	Eur & N A 4s gold 1933.....J&J	90	-----
Gen & Wyo Ist g 5s 1929.....A&O	84	89	K C Viaduct & Term Ry Ist s f 4½s Sept '34 op '30 rcts J&J	f 45	-----	Hereford Ry—G 4s '30 M&N	89	-----
Geor & Alabama—See Seab A L	-----	-----	Kan City Wat & Gulf—See St L	-----	-----	Knox & Linc Ist M Pen Sh line 4s 1920.....F&A	96	-----
Georgia Car & N—See Seab A L	-----	-----	Kentucky Central—See L & N	-----	-----	Upper Coos Ist gu 4s '30 M&N	89	-----
Georgia Coast & Piedmont— 1st gold 5s 1962.....A&O	-----	85	Keokuk					

b Basis. This price includes accrued interest. *k* Last sale. *l* In London. *n* Nominal. *s* Sale price.

NOTICE.—All bond prices are now "and interest" except where marked 'f' and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)			N Y Cent & Hud Riv—(Concl)			Oregon-Washington RR & Nav		
Boonv St L & Sou 5s '51 op F&A	90	92½	Os & Rome 1st M 7s '15 M&N	100½	---	1st & ref g 4s '61 opt. J&J	85½	---
Cent Br Ry 4s g 1919. F&A	---	---	2d 5s May 1 1915. F&A	99½	---	Ore RR & Nav cons 4s '46 J&D	90½	91
Cent Br UnPac 1st g 4s '48 J&D	---	---	Pine Creek gu 6s 1932. J&D	114	---	Oregon Short Line—See Un Pac		
Kansas & Colorado Pacific—			Pitts McK & Y 1st 6s '32 J&J	112	---	Oswego & Rome—See N Y Cent		
1st & ref g 4s '38. F&A	80	85	2d 6s guar 1934. J&J	112	---	Oswego & Syracuse—See D L & W		
Ler & Can V A L 1st 5s '26 J&J	90	---	McK & BV 1st 6s '18 J&J	100	---	Ozark & Cherokee Central—		
Lexington Div 5s 1920. F&A	88	95	RW&O cons g 3½s '22 A&O	101½	---	1st g 5s 1913 opt. A&O	---	75
Pac of Mo 1st ex g 4s '38 F&A	87	100	RW&O cons g 3½s '22 A&O	99	102½	Pacific Coast Co—See Misc Bds		
2d ext 6s gold 1935. J&J	95	---	RW&O Ter 1st 5s '18 M&N	93½	---	Pan American 1st 5s '34 op J&J	---	80
St L R E 1st 5s 1938. J&J	---	---	Utica & B Riv 4s g 1922 J&J	---	---	Pennsylvania RR—		
Cardale Br 1st 4½s '38 A&O	---	---	West Trans Co 3½s '23 F&A	---	---	Con M 5s g 1919. M&S	103	---
St Louis Iron Mt & Sou—			West Shore 1st 4s 2361. J&J	91½	93	do 4s gold 1943. M&N	100	100½
Eq 5s 1919. Var	70½	71	N Y C & St L 1st g 4s '37 A&O	---	95½	do 4s gold 1948. M&N	97	98½
Gen con ry & g 5s '31 A&O	98	99½	Deb 4s May 1 1931. M&N	76	83	do 3½s g f 1945. J&J	---	---
Gen con stpd gu 6s '31 A&O	98	100	N Y Connecting RR—	---	95½	Col tr 4s Ph W & B 1921 J&J	97	97½
Eq 5s May '15-Nov '21 M&N	55½	57	1st M 4½s 1953. F&A	---	---	RE pur mon 1st g 4s '23 M&N	98½	---
Riv & Gulf Div 4s '33 M&N	71½	---	N Y & Gr Wood Lake—See Erie			Conv g 3½s Oct 1 1915 opt	---	---
Lit Rk Jn 1st 6s gu '16 A&O	95	---	N Y & Harlem—See N Y C &			Dec 1 1910. J&D	100	100½
Pine Bluff & Western—			N Y & Jersey—See Hud & Man			Gen ft eq 4s Jne '15 to '20 Q-M	4.70	4.50
1st g 5s '23 op '13 A&O	---	---	N Y Lack & West—See Del Lac			Gen ft eq 4s Jne '15 '22 Q-M	4.70	4.50
Verd Val L & W 1st 5s '26 M&S	---	---	N Y L E & W C RR—See Erie.			Gen ft eq 4½s Apr '15 '23 Q-J	4.70	4.50
Mobile & Birm—See Southern R			N Y & L Br—See Cent of N J.			Aleg Val gen 4s 1942. M&S	94	95½
Mobile & O—1st g 6s 1927 J&D	111	113½	N Y New Haven & Hartford—			Balt Ches & At 1st g 5s '34 M&S	95	102
1st extn 6s July 1927. J&J	101	111½	Deb 6s Jan 15 '48 conv J&J 15	105½	105½	Belvidere Del gu 4s 1927 F&A	96	97
Gen g 4 1938. M&S	74	---	Deb 4s July '55 non-conv J&J	72	76	1st g 5s 1943. J&J	85	---
Eq 5s 1919. Var	55.10	4.90%	Deb 4s 1956 non-conv. M&N	71	76	Cin Leb & Nor 5s 1916 J&J	---	100
Eq 6s May '15-Nov '23 M&N	55.10	4.90%	Deb 4s 1947 non-conv. M&S	72	73	1st cons gu 4s 1942. M&N	---	95
Eq 4½s Ser E 1915-16. M&S	55.10	4.90%	Deb 3½s Mch 1947. M&S	63	---	Clev & Marietta 4½s '35 M&N	97	---
Eq 4½s Mch '15-Sep '22 M&S	55.10	4.90%	Deb 3½s 1954 non-conv A&O	64	---	Cleveland & Pittsburgh—		
Montgom Div 5s 1947 F&A	100½	103	Deb 3½s 1956 conv. J&J	63½	65	Ser A 4½s gen gtd 1942. J&J	100½	---
St Louis Div 5s 1927. J&D	92	97	5% notes May 1915. M&N	96½	97½	Ser B 4½s gen gtd 1942. A&O	100½	---
St L & C 4s guar 1931. J&J	85	---	Bos & NYAL 1st 4s g '55 F&A	---	90	Int red to 3½s.	84½	---
Mobile Ter & Ry 6s '35 op M&S	---	100	Danbury & Norwalk—			Ser C 3½s gen gtd '48 M&N	82½	---
Mohk & Malone—See N Y C & H			1st ref g 4s guar 1955. J&D	89	---	Ser D 3½s gen gtd '50 F&A	82½	---
Monong River—See Balt & Ohio			Con 5s July 1 1920. J&J	101	---	D Riv RR & B gu g 4s 36 F&A	92½	---
Mont Cent—See St P M & M			Gen 5s Apr 1 1925. A&O	101	---	Erie & Pittsburgh—		
Morgan's La & Tex—See So Pac			Hart Riv & Portch 4s '54 M&N	90	92	Gen gu g 3½s Ser B '40 J&J	84	---
Morris & Essex—See D L & W			5% notes May 1915. M&N	96½	97½	Series C 1940. J&J	84	---
Mutual Terminal Co of Buffalo			Housatonic cons 5s 1937. M&N	104	---	Holidays Bedford & Cumb		
1st s f g 4s 1924 op. J&J	91	95	N E Nav 6% notes '17. M&N	92½	93½	1st M g 4s 1951 guar J&J	---	---
Nashville Chattanooga & S L—			New Eng cons 4s '45 gu. J&J	87	---	Pennsylvania Company—		
1st consol gold 5s 1928. A&O	105½	105½	Consol g 5s July 1 '45. J&J	104	---	1st M g 4½s 1921. J&J	101½	---
Centerville Br g 6s 1923. J&J	106	---	NY & NE Bos Ter 4s '39 A&O	97	---	Gu g 4s 1931 op 1921. A&O	92½	---
Jasper Br 1st 6s 1923. J&J	106½	---	NH & Derby—Cons 5s '18 M&N	100	---	Gu tr cts g 4s 1952. M&N	---	94
Lebanon Br 6s Jan 1 '17. J&J	101	---	New Haven & Northampton—			Gu tr cts g 3½s 1937. M&S	85	---
McM M W & Al 1st 6s '17 J&J	101	---	Ref 4s 1956 guar. J&D	---	90	Gu tr cts g 3½s 1941. F&A	84½	---
Tracy City Br 6s 1917. J&J	101	---	N Y Prov & Bos 4s '42. A&O	94	---	Gu tr cts g 3½s '42. J&D	83	---
Nash Flor & Sheff—See L & N			N Y Westchester & Bos Ry—			Gu tr cts g 3½s '44. J&D	83	85
National Rys of Mexico—			1st M g 4½s 1946 gu. J&J	68	69	Guar trust gold 3½s call	---	---
Prlien g 4½s s f 1957. J&J	---	60	Prov Ter 1st g 4s gu '56 M&S	87	---	1-15 yearly to 1916. M&N	97	---
January 1914 coupon on. A&O	---	---	N Y & Nor—See N Y Central			Pitts C C & St L—		
Gen M 4s 1977. J&J	---	77	New York Ontario & Western—			Con g 4½s Ser A '40 A&O	100½	---
April 1914 coupon on. A&O	---	---	Ref 1st g 4s June 1920. M&S	80½	81	do Ser B 1942. A&O	100½	---
6% g notes June 1915. J&D	---	---	Gen M g 4s 1955 red. J&D	75½	---	do Ser C 1942. M&N	99	---
Nat R R of Mex p l g 4½s '26 J&J	---	---	5s g notes Dec 1915. D	99	101	do Ser D '45. M&N	93½	---
January 1914 coupon on. A&O	---	---	Eq 4½s Mch '15 Mch '28 M&S	65%	4¾%	do Ser F 1953 J&D	93½	---
1st cons g 4s 1951. A&O	---	---	NY Phila & Nor—1st g 4s '39 J&J	---	98	do 4s Ser G 1957. M&N	93½	---
April 1914 coupon on. A&O	---	---	Income 4s Jan 1 1939. M&N	---	---	do 3½s Ser E '40 F&A	---	90½
April 1914 coupon off. A&O	---	---	N Y Prov & Bos—See N Y N			CST & Pitts 1st 5s g '32 A&O	102½	---
Nebraska—See C B & Q			N Y & Putnam—See N Y Cent			Pitts Va & Char gu 4s '43 M&N	93	---
Nev-Cal Ore Ry—5s 1919 M&N	---	---	N Y & Rockaway Beach—See Lo			Sodus Bay & Sou g 5s '24 J&J	85	95
Newcas & Shen Val 6s '17. J&J	---	---	N Y Susq & W—See Erie			Sun & Lew 1st g 4s 1936 J&J	90	---
New Eng RR—See NYNH&H			N Y West & Bos—See N Y N			Penn & N Y Canal—See Lehigh		
N H & Derby—See NYNH&H			Nodaway Val—See KCSTJ&CB			Pennsylvania & Northwestern—		
New Hav & No—See NYNH&H			Norfolk & Caro—See Atl Coast L			Gen 5s Jan 1 1930. J&J	105	106
N J Junction—See N Y Central			Norfolk Southern—			Cleardfield & Jeff 1st 6s '27 J&J	112½	113½
New Jer & New York—See Erie			1st & ref g 5s '61 op '15. F&A	---	84	Pensacola & Atl—See Lou & N		
New Lon Nor 1st 4s '40. J&J	85	90	Norfolk & Sou 1st 5s 1941. M&N	101½	102½	Peoria & Eastern—See Cleve Clin		
New Mex Ry & C I—See El Paso			1st gen g 5s 1954 opt. J&J	---	100	Peoria & N W—See Chic & N W		
New Orleans Great Northern—			Rail & Cape F 1st 5s '43 M&S	---	100	Peoria Ry Term—See Ch R I & W		
1st M g 5s Aug 1 1955. F&A	54	57	Rail & South con 5s '65 J&D	---	100	Penn & N Y Canal—See Lehigh		
N O Mob & Chic 5s 1960. J&J	35	---	Suffolk & Car con 5s '52. J&J	90	---	Pennsylvania & Northwestern—		
New Ori & N E 6s Nov '15 A&O	---	104	Norfolk Ter 1st gu 4s '61. M&N	---	---	Gen 5s Jan 1 1930. J&J	105	106
New Orleans Term 1st 4s '53 J&J	60	63	Norfolk & Western—			Cleardfield & Jeff 1st 6s '27 J&J	112½	113½
Newport & Cin Bdge—See Louis			General 6s 1931. M&N	117½	120	Pensacola & Atl—See Lou & N		
Newp & Rich—See Conn & Pass			Imp & exten 6s 1934. F&A	115½	120	Peoria & Eastern—See Cleve Clin		
N Y B & M Bch—See Long Isl			New River 1st 6s 1932. A&O	114½	120	Peoria & N W—See Chic & N W		
N Y Bay Ext RR—See Long Isl			N&W Ry 1st cons 4s '96 A&O	92½	93	Peoria Ry Term—See Ch R I & W		
New York Cent & Hud Riv—			Div 1st llen & gen g 4s July 1	---	---	Penn & N Y Canal—See Lehigh		
Ref g 3½s July 1 1997. J&J	80½	80½	1944 opt Jan 1 1929. J&J	88½	89½	Pennsylvania & Northwestern—		
Deb g 4s 1934. M&N	86½	88	Conv g 4s 1932 op 1917. J&D	100	102	Gen 5s Jan 1 1930. J&J	105	106
Deb 4s 1942 tax-exempt J&J	---	90	Conv deb 4½s 1938. M&S	102	102½	Cleardfield & Jeff 1st 6s '27 J&J	112½	113½
Ref & Imp 4½s 2013 op A&O	87½	88½	N&W Pocahontas 4s '41 J&D	89½	---	Pensacola & Atl—See Lou & N		
4½% notes May 1915. M&N	100	100½	Eq tr 4½s Feb 1915-1924 F&A	4.65	4½%	Peoria & Eastern—See Cleve Clin		
5% notes Apr 1915. A&O	100½	100½	Eq tr 4s 1915-1917. Var	4.65	4½%	Peoria & N W—See Chic & N W		
5% notes Sept 15 1915. A&O	100½	100½	ColCon & Ter 1st 5s g '22 J&J	101½	---	Peoria Ry Term—See Ch R I & W		
5% notes Oct 1915. A&O	100½	100½	SciotoVal & NE 1st 4s '89 M&N	86½	---	Penn & N Y Canal—See Lehigh		
NYC Lines eq 4½s '15-'22 M&N	64.95	4.90%	Northeast Pennsylvania—			Pennsylvania & Northwestern—		
NYC Lines eq 4½s '15-'25 J&J	64.95	4.90%	1st g 5s 1920. A&O	---	---	Gen 5s Jan 1 1930. J&J	105	106
NYC Lines eq 4½s '15-'27 J&J	64.95	4.90%	N' east of SC—See At C L of S C			Cleardfield & Jeff 1st 6s '27 J&J	112½	113½
NYC Lines eq 4½s '15-'28 J&J	64.95	4.90%	Northern Cal Ry—See So Pac			Pensacola & Atl—See Lou & N		
Bos & Alb eq 4½s '15-'27 A&O	65%	4.90%	Northern Central—			Peoria & Eastern—See Cleve Clin		
LS Col tr g 3½s 1998. F&A	73½	76½	Con gen M 4½s E 1925. A&O	101	102½	Peoria & N W—See Chic & N W		
M C Col tr g 3½s 1998. F&A	69	73	Mort bds 5s 1926 Ser A. J&J	104½	---	Peoria Ry Term—See Ch R I & W		
Beech Cr—1st 4s gu '36 J&J	92	---	Mort bonds 5s 1926 Ser B J&J	104½	---	Penn & N Y Canal—See Lehigh		
2d guar g 5s 1936. J&J	95	---	Northern N J—1st 6s 1917 J&J	---	---	Pennsylvania & Northwestern—		
Chl Bt C Co 1st g 4s '40 J&J	70	---	Northern Ohio—See L E & West			Gen 5s Jan 1 1930. J&J	105	106
Beech Creek 1st 3½s '51 A&O	80	---	Northern Pacific—			Cleardfield & Jeff 1st 6s '27 J&J	112½	113½
Cart & Adlr 1st 4s g '81. J&D	85	---	Prior llen g 4s Jan 1997. J&J	92½	92½	Pensacola & Atl—See Lou & N		
Gouv & Osw 1st 5s g '42 J&D	104½	---	Gen llen g 3s Jan 2047. Q-F	63½	64½	Peoria & Eastern—See Cleve Clin		
Lake Shore & Michlgan Sou—			St P & D Div g 4s 1996. J&D	90	92	Peoria & N W—See Chic & N W		
L S & M S 1-yr notes June '15	3.85	3.25	Wash Cent 4½s Mch 1948 Q-M	82	---	Peoria Ry Term—See Ch R I & W		
Con g ref 3½s 1997. J&D	83	86	C B & Q Coll 4s—See Gt Nor			Penn & N Y Canal—See Lehigh		
Deb g 4s 1928. M&S	91½	92½	St Paul & Dul 1st 5s '31 F&A	101	---	Pennsylvania & Northwestern—		
Gold 4s 1931. M&N	92	92½	2d mortgage 5s 1917. A&O	100½	---	Gen 5s Jan 1 1930. J&J	105	106
Cleve Short Line 4½s '61 A&O	93½	95½	1st consol g 4s 1968. J&D	85	---	Cleardfield & Jeff 1st 6s '27 J&J	112½	113½
K A & Gr R 1st 5s '38. J&J	104	---	Dul Sh L gtd 5s '16. M&S	100	---	Pensacola & Atl—See Lou & N		
Kal & W Plg n g 5s '40. J&J	107	---	Dul Union Dep 5s '30. A&O	100	---	Peoria & Eastern—See Cleve Clin		
Mahon C RR 1st 5s '34. J&J	101	---	St Paul & N Pac 6s '23 F&A	108	111½	Peoria & N W—See Chic & N W		
Mich Cen 4½% notes '15 M&S	100	100½	Reg certs 6s 1923. Q-F	111	112½	Peoria Ry Term—See Ch R I & W		
5s cou '31 D&B div. M&S	101	---	No Pac Ter Co—1st 6s '33 J&J	---	---	Penn & N Y Canal—See Lehigh		
Deb g 4s 1929. A&O	81	87	North Ry of Cal—See Sou Pac			Pennsylvania & Northwestern—		
1st 5s Kal & SH 1939. M&N	100	---	North Pac Coast—See No Shore			Gen 5s Jan 1 1930. J&J	105	106
1st mtge M Afr L 4s '40 J&J	85	---	North Pennsylvania—			Cleardfield & Jeff 1st 6s '27 J&J	112½	113½
1st g 4s Jol & N Ind '57 J&J	88	---	1st M 4s extended 1936. M&N	96	98	Pensacola & Atl—See Lou & N		
1st g 3½s J L & Sag '51 M&S	81	---	Gen g 3 3-10s 1953. J&J	78	80	Peoria & Eastern—See Cleve Clin		
1st g 3½s 1952. M&N	79½	---	Northwest'n Ter—See Deny N			Peoria & N W—See Chic & N W		
Bay C & B C 1st M g 3s '89 J&D	75	---	Norwich & Wor—4s 1927. M&S			Peoria Ry Term—See Ch R I & W		
Balt C&S 1st gu g 3s '89 J&D	---	---	Norw'd & Montreal—See N Y C			Penn & N Y Canal—See Lehigh		

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Pitts McK & Yough—See N Y C			St Paul Minn & Man. (concl'd)—			Southern Railway—(Con.)—		
Pitts Shaw & N—1st g 58'49 F&A	15	40	1st consol g 6s 1933—J&J	120	120½	ETVa&Ga—Div g 5s'30 J&J	101½	101½
Gold 4s Feb 1 1952—F&A	10	25	1st con red to 4½s g '33 J&J	101	102½	Consol 1st g 5s 1950—M&N	103½	103½
5% receivers' cfts '15 op. F&A	95	100	Montana ext 1st 4s '37—J&D	95	91½	Ga Mid 1st g 3s 1946—A&O	67	67
5% receivers' cfts '16 op. M&S			Pacific Ext 1st 4s & 1940J&J		94½	Ga Pac 1st g 6s 1922—J&J	107½	107½
Pittsburgh & Shawmut—			Eastern Ry of Minnesota—			Knox & O 1st g 6s 1925—J&N	106½	106½
1st s f gold 5s 1959 opt. J&D	98¾	99	Nor div 1st g 4s 1948—A&O	89	89	L & N So joint g 4s—See J&N		
1st 1 col tr 6% notes 17op M&N	98¾	99½	Minn Union 1st 6s 1922—J&J	107	107	Mob & Birm pr lien 5s '45 J&J	100	84½
Pitts Shen & LE—See Penn RR			1st 6s July 1922—J&J	118¾	122	Gen M g 4s 1945—J&J	74	78
Pittsb Term RR & Coal—			Mont Cen 1st gd 6s '37 J&J	104	104	Mobile & O coll tr 4s '38—M&S	101	101
1st g 5s f 5s 1942—J&J		85	Will guar gold 5s 1937—J&J	104½	104½	Rich & Dan Deb 5s 27—A&O		
WestSideBelt 1st g 5s'37 M&S			Will & S F 1st 5s g 1938—J&D			Richmond & Mecklenburg—		
Pitts Va & Chas—See Penn RR			St P & N Pac—See No Pac			1st g 4s Nov 1 1948—M&N	70	101
Pitts & Western—See B & O			St P & S C—See C St P M & O			So Car & Ga 1st g 5s '19 M&N	100	101
Pittsb Youngst & Ashtabula—			Salt Lake City Un Dep & RR—			Sumter & Wat R 5s g '19 A&O		
Consol 5s 1927—M&N	101½	99	1st M 5s 1938—M&N	85	95	Va Mid Series C 6s 1916—M&S	100½	100½
1st gen 4s Ser A 1948—J&D			San Ant & Aran Pass—See So Pac			Series D 4-5s 1921—M&S	100	100
Pontiac Ox & N 1st g 6s '16 J&J			San Francisco & Nor Pacific—			Series E 5s 1926—M&S	100½	100½
Portland & Ogdensburg—			1st g 5s sink fund 1919—J&J	100	100	Series F 5s 1931—M&S	101	101
1st M 4½s 1928 guar—M&N	97½	93	San Fr & S Jo Val—See At&SF			Gen'l 5s 1936—M&N	102½	102½
Port & R Falls—1st g 4s'26 M&N	93	93	San Fran Term—See Sou Pacific			do guar stamped—M&N	91	91
Debenture 4s Aug 1927—F&A			Santa Fe Pres & Ph—See Atch	Top & S Fe		Wash O & W 1st gu 4s'24 F&A		
Portl (Me) Term gu 4s '61 J&J			Sault Ste Marie Bridge—			S & N Ala—See Louis & Nashv		
Port Reading—1st gu 5s'41 J&J			1st M s f g 5s July 1 1937—J&J	96	96	South Pac Coast—See Southern	Pacific	
Ports Gt F & Con—See Bos & Me			S Ste Marie & S W—See Ch St P	M & O		Spartan U & Col—See Ashv & Spar		
Potomac Val—1st gu 5s g'41 J&J	100		Sav Fla & W—See Atl Coast Line			Spokane Falls & Northern—		
Princeton & Northw—See Chic	N W		Sav & States—1st g 6s 5s '53 J&J	90	90	1st 6s g 1939—J&J	125	125
Providence Term—See NYNH & H			Schenectady & Duaneburg—			Spokane International—		
Prov & Worc—1st 4s 1947—A&O	93		1st guar 6s 1924—M&S	110	112	1st g 5s 1955—J&J	98	98
Quana Acme & Pac 6s '39—A&O			Schuylkill River E S—See B & O			State L & Sully 4½s '29—J&J	92	95
Raleigh & Augusta—See Seaboa	rd Air Line		Scioto Val & N E—See Nor & W			Staten Isl Ry—See Balt & Ohio		
Rale & Cape Fear—See Nor South			Seab Air L—1st g 4s 1950—A&O	81	82½	Stephens N & S Tex—See St L	S W	
Raleigh & Gas—See Seab Air L			Stamped—			Suff & Carolina—See Norf & So		
Ral & Southp—See Nor South			Adjust M 5s, Oct 1 '49—F&A	81	83	Sumter & Water R—See SC&Ga		
Raleigh & S W—See Chesapeake	e & Ohio		Ref g 4s 1959 opt—A&O	69	71	Sunbury Hazleton & W B—		
Raritan River—1st g 5s'39 J&J	115		5% notes Mch '16 opt. M&S	98½	100	1st 5s May 1 1928—M&N	110	116
Ravensw Spenc & Glen—See Ba	lt & Ohio		Eq 4½s Jan '15-July '22 J&J	55½	4.90%	2d mort inc 6s '38 coup. M&N		
Reading Company—			Eq 5s J'ne '15-Dec '19 J&D	55½	4.90%	Sunbury & Lew—See Penn RR		
Gen 4s Jan 1 1997—J&J	94½	95	Eq 5s Feb '15-Aug '23 F&A	55½	4.90%	Superior Short Line—See Ch St	P M & Om	
Jer Cen g 4s '51 op '06—A&O	92		Atlanta-Birmingham Divis—			Tampa & Jacksonville—		
Atlantic City 5s 1919—M&N	101	102	1st g 4s May 1 1933—M&S	80½	83½	1st M 5s 1949—A&O	85	85
1st cons g 4s 1951—J&J	90	91	Car Cent 1st g 4s '49—J&J	84½	84½	Tampa North 1st 5s 1936 op J&J	75	85
W&N s tr cfts 4s red 105—Q-M			Florida Cent & Peninsula—			Tarkio Valley—See K C St J &	Council	Bluffs
Phila & R—2d 5s g 1933—A&O	102		1st gold 5s 1918—J&J	100½	100½	Term RR Assn (St Louis)—		
Imp M ext g 4s 1947—A&O	95		1st l g ext 5s gold '30—J&J	100	100	1st gold 4½s 1939—A&O	96	100
Cons ext gold 4s 1937—M&S			1st con 5s gold 1943—J&J	100½	100½	1st consol gold 5s 1944—F&A	100½	105
Term 5s g 4s May '41 Q-F	110½	112	So Bound 1st g 5s '41—A&O	103	103	Gen ref s f g 4s '53 op '10—J&J	84	86
Del R Ter p m g 5s '42 M&N	100		Georgia & Ala 5s Oct '45 J&J	101½	102½	St L Br 1st g 7s 1929—A&O	112	112
Ex p mon g 5s 1942—J&J	100		Ga & Ala Term 1st g 6s '48 J&D	100	100	St L Mer Bdge Tr—5s'30 A&O	95	100½
Wilm & No 1st 5s '27 J&D	100		Ga Car & N—1st 6s g '29 J&J	101½	101½	Mer Bdge 6s '29 op '09 F&A	105	105
Gen g 5s Aug 1 1932—Q-F	101		Ral'h & Aug sta—1st 6s'26 J&J	108	108	Terre Haute & Ind 5s 1925—J&J	101	101
Phila & Read Coal & Iron—			Ral'h & Gast n—1st g 5s'47 J&J	103	103	Terre Haute & Peoria—		
Col s f g 4s ext '32 gu F&A	90		Seab & Roanoke—1st 5s'26 J&J	101½	101½	1st con g 5s Sept 1 '42—M&S	95	95
Rens & Saratoga—See Del & H			Deb 6s after July 1 '16 F&A	100	97	Texas Central—1st 5s 1923A&O	90	90
Richm & Danv—See Southern	Ry		Seacoast RR of N J 5s '48—A&O			Texas & New Or—See So Pac		
Rich Fredericks & Potomac—			Sebast & Mooses 1st 5s'28—M&S			Texas & Okla—See M. K. & T		
Cons mtge 4½s 1940—A&O	98		Shamokin Sunb'y & Lewisb'g—			Texas & Pac 1st 5s 2000—J&D	95½	95½
Rich & Mecklenburg—See So Ry			2d 6s g July 1 1925—J&J			2d inc g 5s Dec 2000—Mar	f	90
Rich & Peters—See Atl Coast L			Sherman Shrev & Sou—See Mo	Kan & Tex		Lou Div 1st g 5s 1931—	80	90
Richmond-Washington Co—			Shreve Brgd & Ter—See St Lou	s South		Weather'd Min W & North		
Col tr g 4s 1943 opt. J&D	90½	92	Sierra Ry of Cal—			1st gu g 5s 1930—F&A	100	100
Rio Gr Junc—See Den & Rio	Grande		1st s f 6s, g, Apr 12 '37—A&O	90	90	Toledo Can Sou & Det—See Mic	h Cent	
Rio Grande So—See Den & Rio	Grande		Sil Sp Ocala & G—See Atl C L			Toledo O Cent 1st 5s g 1935—J&J	100	105
Rio Grande West—See Den & Rio	Grande		Sloux C & Pac—See Chic & N W			West Div 1st 5s g 1935—A&O	100	100
Roch & Pitts—See Buff R & P			Sodus Bay & Sou—See Penn RR			Car tr 5s 1935—J&D	100	100
Rock Island-Frisco Terminal—			Somerset Ry 1st & ref 4s'55 J&J	95	95	Car tr 4s May '15-'17—M&N	55½	4.90%
1st M g 6s 1927 guar—J&J			South Bound—See Seaboard AL			Car tr 4s Ser B 1915-'20—J&J	55½	4.90%
Rock Isl Ark & La—See C R I & P	Pac		So Car & Ga—See Southern Ry			Kana & Mich 1st 4s 1990 A&O	85	85
Rock Isl & Peoria—See C R I & P			South Car West—See Car			2d M g 5s 1927—J&J	95½	95½
Rome W & Og—See N Y C & H			South Car West Ext. Atl & We	st		Eq 4½s Jan '15-July '22 J&J	55½	4.80%
Rutland—Con 4½s 1941—J&J	78		Sou Car West ext 6s 1943—	te & S E		Eq 4½s Jan '15-July '24 J&J	55½	4.80%
Benn & Rut 4½s g 1927—M&N	95		Sou Indiana—See Ch Terre Hau			St Mary's Div 4s g 1951—F&A	83	88
Ogd & LCH 1st g 4s '48—J&J		76	Southern Pacific Co—			Toledo Peoria & Western—		
Ruti Can 1st g 4s '49—J&J	65½	5%	Coll tr 4s (CP) Aug 1 '49—J&D	84½	85½	1st g 4s July 1 1917—J&J	66	68
Car tr 4½s 1915 to '17—A&O	55½	5%	Conv g 4s Jne '19op'14—M&S	82½	83	Toledo St L & Western—		
Equip tr 4½s 1923-27—M&N	55½	5%	Conv g 5s 1934 (f p rcts) J&D	99	99½	Pr lien g 3½s July 1 '25—J&J	75	75
Sag Tusc & Hur—See Pere Marq			Eq 4½s 1915-Sept 1923—M&S	94.75	4.60%	1st g 4s Apr 1 1950—A&O	46½	39
St Clair Mad & St Louis Belt—			Car tr 4½s '15-Mar'23—M&S	94.75	4.60%	Col tr g 4s Ser A 1917—F&A		
Alton Bridge 1st g 4s '51 J&J		80	Aust & Nor 1st 6s g '41—J&J	100	103	Tol Term 1st 4½s 1957 gu. M&N		
St Clair Term 1st 6s 1932—F&A		100	Central Pacific—			Tol Walk Val & Ohio—		
St Johns & Lake Champlain—			1st refd g 4s g' d '49—F&A	88	88½	1st g 4s 1931 ser A—J&J	99	99
1st g 5s March 1 1944—M&S		75	1st g 4s Oct 1 1954—A&O	84	84	1st g 4½s 1933 ser B—J&J	99	100
St J & Gr Isl—1st g 4s '47—J&J			M 3½s g' d Aug '129—J&D	88½	89½	1st g 4s 1942 Ser C—M&S	92	90
St Law & Adron 1st 5s'96 J&J	101		Galveston Harrisb & SanAn—			Tombigbee Val 1st g 5s '56 A&O		
2d gold 6s 1996—A&O			Mex & P Div 1st 5s'31—M&N	102½	102½	Gen mtge 6s 1935—J&J	100	100
St Louis Al & T H—See Ill Cent			Gila Val Globe & Northern—			Toronto Ham & Buffalo—J&D	80	85
St Louis Br—See Term RR Assn			1st g 5s Nov 1 1924—M&N	99½	99½	1st g 4s June 1 1946—J&D		
St L & Calro—See Mobile & O			Houston East & West Texas—			Troy & Boston—See Fitchburg		
St L Iron Mt & Sou—See MoPac			1st 5s g May 1 1933—M&N	98	105	Troy & W T Bdge 5s '15—M&S	95	100
St L Mer Br Co—See Term RR			1st guar g 5s Mar '33—M&N			Ulster & Del con 5s 1928—J&D	100	74
St L Peoria & N W—See Chic & N W			Houston & Texas Central—			1st ref g 4s 1952—A&O		
St L Rocky Mt & P 5s '55 J&J	77½	80	1st l g 5s 1937—J&J	107½	109½	Union Pacific—		
Bankers Tr Co cfts of dep—		70	Gen gold 4s 1921—A&O	95	95½	1st Ry & l g 4s g 1947—J&J	95½	96½
St L South—See Illinois Central			Waco & N W Div 6s g'30 M&N	110	110	Conv 4s 1927—J&J	89½	90½
St Louis & San Francisco—			La West 1st 6s 1921—J&J	103½	108	1st & ref 4s June 2008—M&S	90	90½
Gen mtge g 6s 1931—J&J	107½	109	Morgan's Louis & Texas—			Ore RR & Nav—See Ore Was	h RR & Nav	
Coll tr f gold 6s 1920—F&A	100		1st mort 7s 1918—A&O	103	103	Oreg Sh Line 1st g 6s'22—F&A	108	108
Gen mtge gold 5s 1931—J&J	99½	100½	1st g 6s 1920—J&J	102	102	1st consol 5s g 1946—J&J	105	106
Gen gold 5s 1927 opt. M&N	42		North Cal Ry g 5s 1929—J&D	100	100	Ref g 4s '29, op '07—J&D	90½	92
Bankers Tr Co cfts of dep—	42		No Ry of Cal 5s g 1938 A&O	105½	105½	Utah & Northern—		
Stamped—	40	6%	Oregon & Cal 1st 5s 1927—J&J	100½	101½	1st 7s'08 ext 4% to '33 J&J	98	99
Eq notes 5s Feb '15-'17—F&A			S A & Ar Pass g 4s '43—J&J	77½	79½	Consol gold 5s 1926—J&J	100	100
Coll trust gold 5s 1987—A&O			San Fran Term 1st 4s'50 A&O	82	83½	Union Terminal Co (Dallas)—		
Cons gold 4s 1996—J&J		80	So Pacific Br 6s 1937—A&O	118	118	1st g 5s 1942 op 1922—A&O	98	100
5% notes June 1 '13 opt. J&D			Southern Pacific RR Cal—			United N J RR & Canal Co—		
6% notes Sept 1 '14 opt. M&S			1st con g 5s g 1937—M&N	104½	104½	General gold 4s 1923—F&A	95	98
Refunding gold 4s 1951—J&J	69½	71	1st con ref g 4s'55 op '10 J&J	86½	87½	General gold 4s 1929—M&S	95	97
Cent Tr cfts unstdp—	68		So Pac Coast 1st g 4s '37—J&J	90	90	General gold 4s 1944—M&S	96½	96½
Stamped July 1914—	65		Texas & N O—			Gen 1st g 3½s Mar 1 '51 M&S	87	88½
Stamped J '14 & J '15—	65½		Consol gold 5s 1943—J&J		97	Upper Coos—See Maine Central		
N O Tex & Mex div 5s'40 M&S	23½	25	Dallas Div 1st g 4s'30—F&A		94	Utah Central—See Rio Gr West		
Birm Belt 1st g 4s'22—A&O		90	Southern Railway—			Utah & Northern—See Union P	acific	
Col South New Or & Pac—			1st consol gold 5s 1994—J&J	100	100½	Utica & Bl R—See N Y C & H		
Eq tr 5s Feb '15-Feb '17 F&A			Develop & gen M g 4s'56 A&O	68	68½	Utica Clint & Bing—See Del &	Hud	
So West Div g 5s 1947—A&O		98	5% gold notes 1916—F&A	99½	99½	Vandalla RR—		
St L W & W g 6s 1919—M&S	95		5% g notes Mch 2 '17—M&S	98½	98½	Con g 4s 1955 Ser A—F&A	87	87
St Louis Southwestern—			Eq tr 4½s Aug '15-Feb '21 F&A	55½	4.80%	Ser B 1957—M&N		
1st g 4s 1989 certis—M&N	79½		Eq tr 4½s Ser M '15-'19—J&D	55½	4.80%	Vera Cruz & Pacific RR—		
2d inc 4s Nov '89 cert. J&J		70	Eq tr 4½s Apr '15-Apr '20 A&O	55½	4.80%	1st g 4½s 1934 opt—J&J		97
1st consol g 4s 1932—J&D	61	63½	E Tenn reor lien 5s 1938—M&					

Bonds and Stocks.		Bid.	Ask.	Stocks.		Par.	Bid.	Ask.	Stocks		Par.	Bid.	Ask.
Wabash—1st gold 5s 1939 M&N	100	100 1/2		Cal Ind & Louisv com	100		45		Mississippi Central	100	25	28	
2d gold 5s 1939 F&A	94	96		Preferred	100		48	55	Missouri Kansas & Texas	100	10 3/4	10 3/4	
Deb mort 6s ser B 1939 J&J				Chicago Milw & St Paul	100	88 3/4	89		Preferred	100	29 1/2	32	
Equip g 5s Mar 1 1921 M&S		90		Preferred	100	126	129		Missouri Pacific	100	12 1/4	12 1/4	
1st lien term g 4s 1954 J&J	65			Rights			1/2	1/2	Mobile & Birm pref (guar)	100	60	70	
1st ext & ext 4s 1956 J&J	24	26		Chicago & North Western	100	126	128		Mobile & Ohio—See South'n Ry				
Cent tr cts of dep		30		Preferred	100				Morris & Essex (guar)	50	161		
Equitable Tr Cts of dep	21	21 1/4		Chic R I & Pac Ry	100	21	25		Nashua & Lowell	100	125	160	
Unstamped		45		Chicago St Paul Minn & O	100		132		Nash Chat & St Louis	100	182	187	
4 1/2 % notes 10 ext to 13 M&N				Preferred	100		150		Nashv & Decatur (gu L & N)	25	21 1/2		
Det & Chi ext 1st g 5s 41 J&J		100		Chic Terre Haute & S E	100	4	10		National Rys of Mex 1st pref	100	4 3/4	7	
Des M div 1st g 4s 1939 J&J	70	80		Cincn Ham & Dayton	100				Second preferred	100			
Tol & Chic 4s g 1941 M&S	65			Cinc New Ori & Tex Pac	100		260		New Orleans Mobile & Chic	100		5	
Omaha Div 1st 3 1/2 s g 41 A & O		60 1/4		Preferred	100	104 1/2	107 1/2		Preferred	100			
Wabash Pitts Terminal Ry				Cincinnati Northern	100				N Y B'lyn & Man B pref (gu)	100	100	115	
1st g 4s June 1 1954 J&D	8	12		Cin Sandusky & Cleve pref	50	125	135		N Y Cent & Hud River	100	89 1/2	89 1/2	
Cent Tr & Old Col Tr cts	8	8 1/2		Clev Cin Chicago & St L	100	22	39		Dividend payable in London	ld			
Col Tr cts of dep for Cent Tr cts	3	8		Preferred	100	54	60		New York Chic & St Louis	100		40	
2d g 4s June 1 1954 J&D	3 1/2	2 1/2		Clev & Pitts (Guar Pa RR)	50	155	163		1st preferred	100			
Guaranty Tr cts of dep	1 1/2	2 1/2		Betterm't stk (Gu Pa RR)	50	145	155		2d preferred	100			
Warren RR—See D L & W				Colorado & Southern	100	25	26		New York & Harlem (guar)	50	345	365	
Wash & Colum Riv—4s 35 J&J	80			1st preferred	100	45	50		N Y Lack & West (guar)	100	112	115	
Washington Cent—See Nor Pac				2d preferred	100	35			New York New Hav & Hart	100	50 1/2	50 1/2	
Wash Co Ry—See Maine Cent				Columbus & Xenia (Guar)	50	200			N Y Ontario & Western	100	23 1/4	24 1/4	
Wash O & W—See Southern Ry				Concord & Mont—Class I	100				Norfolk Southern	100		25	
Washington Terminal Co.				Class II	100				Norfolk & Western Ry	100	103	105	
1st g 4s 1945 guar	82	83		Class III	100				Adjust preferred	100	83	89	
1st g 4s 1945 guar	95			Class IV	100				No Carolina (guar So RR)	100	160		
Weatherford Min Wells & N—See Tex & Pac				Concord & Ports (guar)	100	140			Northern Central (gu Pa RR)	50	85 1/2	85 1/2	
West Jersey & Sea Shore				Conn & Passumpsic—P (gu)	100	93			North'n N H (guar B & M)	100	95		
Consol g 4s 1936 J&J	95	97		Conn Riv (guar B & M)	100	143	164		Northern Pacific Ry	100	103 1/4	104 1/2	
Cons 3 1/2 s Ser B 1936 J&J	86	88		Cripple Creek Central	100	20	30		Nor RR of N J (gu Erie)	100	75	82	
West Maryland—4s 1952 A&O	68	68 3/4		Preferred	100	30	47		Northern Securities Co stubs	100			
5% gold notes 1915 op J&J				Cuba RR preferred	100	ld			North Pennsylv (gu P & R)	50	d	91	91 1/2
Balt & Harri s 5s 36 M&N				Dayton & Mich com (guar)	50		80		Norwich & Worc pref (guar)	100	150		
1st M West Ext g 5s 38 M&N				Pref (guar C H & D)	50		185		Ogden Mine RR (gu Cen N J)	100			
Coal & Ir Ry 5s g 1920 F&A	95	97 1/2		Delaware & Bound Br (gu)	100	175	185		Old Colony (gu NYNH&H)	100	150		
West N Y & Penn 5s 1937 J&J	102			Delaware & Hudson	100	148	150		Ontario & Quebec	100	ld		
Gen mort gold 4s 1943 A&O	77 1/2	78 3/4		Delaware Lack & West	50	412	425		Oswego & Syra (gu DL&W)	50	190	205	
Income g 5s Apr 1943 Nov 1	35			Delaware	25	d	42		Pac Coast Co—See Misc stocks				
Western Pac 1st 5s 1933 M&S	36	38		Denver & Rio Grande	100	6 1/2	6 1/2		Pennsylvania Railroad	100	106 3/4	107 1/4	
Western Pa—1st g 4s 1928 J&D	95	98		Preferred	100	11	12 1/2		Peoria & Bureau Val (guar)	100		6 1/2	9
West Ry of Ala—4 1/2 s 1918 A&O				Des Moines & Fort Dodge	100	3			Peoria & Eastern	100			
Western Translt—See N Y C				Preferred	100	23			Pere Marquette RR	100			
West Shore—See N Y C & H R				Detroit Hills & S W (guar)	100	88	92		1st preferred	100			
West Side Belt—See Pitts Term				Detroit & Mackinac	100	75			2d preferred	100			
West Va & Pitts—See B & O				Preferred	100	80			Phila Germ & Norris (guar)	50	d	140	142
Wheeling & Lake Erie RR				Duluth South Shore & Atl	100	4	6		Phila & Trent (gu Pa RR)	100	d	235	
1st consol g 4s 1949 M&S	65 3/4	72		Preferred	100	7	10		Pittsburgh Bess & Lake Erie	50	d	28	32
L Erie Div 1st g 5s 1926 A&O	95 1/2			East Penna (guar P & R)	50	d	63	65	Preferred	50	d	60	66
Wheeling Div 1st g 5s 28 J&J	90			Elmira & Wmsport (guar)	50	d	45	48	Pittsb Clin Chic & St Louis	100		66	78
Exten & Imp't g 5s 1930 F&A	92			Pref (guar Nor Cent)	50	d	65	67	Preferred	100			
Equip s f g 5s 1922 J&J	99			Erie—Common	100	23	23 1/2		Pittsb Ft W & Chic (guar)	100	158		
Wheeling Term—4s 1940 F&A	88	93		1st pref	100	36 3/4	37		Special (guar Pa RR)	100	145	155	
Wichita Falls & Northwest				2d pref	100	29 3/4	30 1/2		Pittsburgh & Lake Erie	50	d		
1st 5s Jan 1939 J&J	85	90		Erie & Kalamazoo (guar)	50	190	210		Pittsb McK & Yough (guar)	50	d	115	130
1st & ref g 5s 1940 op J&J	83	86		Erie & Pitts (guar Pa RR)	50	120	135		Pitts Youngst & Asht pref	100	150	160	
Wichita Union Term Ry				Fitchburg preferred	100	55	58		Prov & Worcester (guar)	100	210		
1st g 4s 4 1/2 s 41 opt M&N	93	96		Fonda Johns & Glov com	100				Providence Warren & B	100	205		
Wilkes-B & East—See NYS&W				Ft Wayne & Jack—pref (gu)	100	115	123		Railroad Securities Co				
Williamsport & N Branch RR				Georgia & Florida	100		5		4% Ill Cent Stock cts 1952	50	65	145 1/2	145 1/2
1st ref g 4 1/2 s 1931 J&J	30	40		Preferred	100				Reading Co	50	145 3/4		
Willmar & Falls—See St P M & E				Geor RR & Bank Co (guar)	100	242	247		1st preferred	50	85	90	
Wil & Nor—See Phila & Read'g				Georgia Southern & Florida	100	30			2d preferred	50	84 1/2	86	
Wil & Weldon—See Atl Coast L				1st preferred	100	88			Rensselaer & Saratoga (guar)	100	168		
Winona & St P—See Chic & NW				2d preferred	100	67			Rich Fred & Pot—Common	100	290	305	
Winston-Salem Southbound				Grand Rapids & Indiana	100				Divldnt obligations	100	290	305	
1st g guar 4s 1960 J&J	83	86		Grand River Valley (guar)	100	100	116		6% guaranteed	100	290	305	
Wisconsin Central Company				Great Northern Ry—Pref	100	115	115 1/2		7% guaranteed	100	290	305	
1st mtg g 4s 1949 J&J	87	89		Ore certificates	d	30 3/4	31 1/4		Rich & P & R F & C Conn	70			
Ch Wis & Minn 1st 6s 16 M&S	100			Green Bay & Western	100	n	60	69	Rio Grande Southern	100	2	5	
Marshallfield & South East Div				Deb cts A	1000				Roch & Genesee Val RR	100	100		
pur mon 1st g 4s 1951 M&N	82	88		Deb cts B	1000	s	11 1/2	12	Rock Island Co	100	7 1/2	1	
Sup & Dul Div 4s 1936 M&N	84 1/2			Hartford & Conn Western	100	d	93	95	Preferred	100	1 1/4	1 1/4	
Minneapolis Term 3 1/2 s 50op J&J				Hocking Valley—Common	100				Rome & Clinton (gu D & H)	100	125	140	
Wisc & Mich Ry—5s 1945 J&J				Hudson Companies—Pref	100	6	10		Rome Wat'town & Og (gu)	100	100		
Wisc Minn & Pacific RR				Hudson & Manhattan	100	2	5		Rutland preferred	100	20	25	
1st g 4s Oct 1 1950 A&O	40			Preferred	100	10	6	10	St Joseph & Grand Island	100			
Wiscon Val—See C M & St P				Huntingd & Broad Top vtc	50	d	4	6	1st preferred	100			
Worcester Nashua & Roch				Preferred vtc	50	d	15	18	2d preferred	100	105		
4s Jan 1 1930 J&J	92			Illinois Central	100	107 1/4	109 1/2		St L Rocky Mtn & Pacific	100	25	35	
4s Oct 1 1934 A&O	91 1/2			Leased lines (guar)	100	75	82		Preferred	100	60	64	
Yosemite Val s f g 5s 1936 J&J				Stk tr cts—See RR Securs Co					St Louis & San Fran com	100	1 1/2	2 1/2	
RAILROAD STOCKS.	Par			Internat Rys (Cent Am) com	100				1st preferred	100	8	10	
Ala Great Southern com	50			Preferred	100				2d preferred	100	3 1/2	4 1/2	
Ala N O T & P Jc A pref	50			Iowa Central	100	4	7		Stock tr cts for Chic & East Ill				
B deferred	50			Preferred	100	10	15		com Equit Tr cts	100			
Albany & Susquehanna (gu)	100	245	265	Jackson Lans & Sag (guar)	100	70	82		Preferred	100			
Allegheny & West (guar)	100	115	130	Joliet & Chic (guar C & A)	100		140		St Louis Southwestern	100	17	18	
Ann Arbor common	100		30	Kal Allegan & Gr Rap (gu)	100	120	130		Preferred	100			
Preferred	100		70	K C Ft Scott & Memphis Ry	100				Saratoga & Schenectady (gu)	100	155	170	
Atch Top & Santa Fe	100	94 1/2	94 3/4	Pref (guar) trust cts	100		68 1/2		Seaboard Air Line com	100	14 1/4	15	
Preferred	100	97 1/2	99	Kan City Mex & Orient com	100				Preferred	100	39	40	
Atlan & Char Air L (guar)	100	185	195	Preferred	100				Sharon	50	105	115	
Atlanta & West Point	100	147	152	K C St L & Chic—Pref (gu)	100	90	115		Southern Pacific Co	100	85 1/2	85 1/2	
Atlantic Coast L Co of Ct	100	120		Preferred	100	23	23 1/2		So Ry—Com (vot tr cts ext)	100	17	17 1/4	
Atlantic Coast L RR com	100	105 1/2	106 1/2	Keokuk & Des Moines	100	4	10		Preferred do	100	50 1/2	60	
Preferred	100			Preferred	100	36			Scrip	100	83	85	
Atlantic Coast Line—A	ld			Lackawanna RR of N J	100	92	94		Mob & Ohio stock tr cts		65	72	
Atlantic 1st leased lines rent tr		100	101	Lake Erie & Western	100	5 3/4	6 1/2		Southwest'n of Ga (guar)	100	100	102	
Augusta & Sav (guar)	100	72 3/4	73	Preferred	100	14	20		Texas & Pacific	100	11 1/2	12 1/2	
Balt & Ohio—Common	100	71 3/4	72 1/4	Lake Shore & Mich Sou	100	495	505		Toledo Peoria & Western	100			
Preferred	100			Lehigh & New York pref	100	8			Toledo St L & Western	100	1 1/4	2	
Bangor & Aroostook	100			Preferred	100	50	105		Preferred	100	7 1/4	8 1/2	
Beech Cr (guar N Y C)	50			Little Miami (guar Pa RR)	50	200			Troy & Gr'bush (gu N Y C)	50	155	165	
Bost & Alb (guar N Y C)	100	192	194	Lit Schuy Nav RR & Coal (gu)	50	54	54 1/2		Tunnel RR of St L	100	105	105 1/2	
Bost & Lowell (guar B & M)	100	122	130	Long Island	50	33	39		Union Pacific—Common	100	119 1/2	119 1/2	
Boston & Maine	100												

STREET AND ELECTRIC RAILWAYS

In quoting street and electric railway bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
STREET RAILWAY BONDS.			Cass Av & Fr Gr'ds—See Un Ry			Darby Med & Ches—See Phil R Tr		
AkBed & Cle—See N Ohio Tr & L			Central California Trac-tion—	80	-----	Day Cov & Piqua Tr 5s '22 A&O		-----
Albany Ry—See United Tract'n			1st s f g 5s, 1936, opt. A&O			Delaware Co & Phila—See Un P		-----
Albany Sou RR 1st 5s '39. M&S	80	90	Cent Crosst—See N Y Rys			Denver & N W 1st 5s 1932 M&N	78	83
Altona & Logan Val Elec Ry—			Central Elec—See KCRy & Light			DenC'Tram—Purchg 5s '19 A&O	94	96
Con g 4 1/2 1933 gu. F&A 15	82	83	Cent Market St—See Col Ry & Lt			1st & ref g 5s 1933 op s f M&N	75	80
American Cities Co—			Central Ry—See Un Ry & El (Balt)			Con Tram con g 5s 1933 A&O	94	96
Coll trust g 5-6s 1919 opt. J&J	87 1/4	87 3/4	Central Tract—See Phila Co			Denver Tram Power Co—		-----
American Railways—			Charleston Cons Ry Gas & El			1st imp g gu 5s '23 op '08 A&O		-----
Coll trust con g 5s 1931. F&A	90	93	Consol g 5s 1939. M&S	94	-----	Denver Tramway Terminals Co		-----
Coll trust g 5s 1917 opt. A&O	95	96	Ch City Ry 1st g 5s 1923 J&J	101	-----	1st m g gu 5s Sept '16-'37 M&S	66 1/2	5 3/4 %
Scrany Ry tr cts g 5s '35. M&S			Chattanooga Ry & Light—			Des Moines & Cent Ia Elec Co—		-----
Anacost & Pot—See Wash Ry & El			1st & ref g 5s 1956 op '16. M&N	87	90	1st s f 6s 1937 op Ser A. M&S	95	100
Ardmore St Ry—See Phila Co			5% notes June 1915. J&D	99 1/4	100	Des Moines City Ry—		-----
Ashland (Wis) L Pow & St Ry—			Chatt Rys 1st con 5s '56. M&N	94	96	Ref g 5s 1921 op 1906. A&O	90	92 1/2
1st M gold 5s 1939. J&J	90	92	Chicago City & Connecting Rys			Det United 4 1/2s 1932 opt. J&J	70	71
Atchison Ry, Light & Power—			Col tr s f g 5s Jan 1 1927. A&O	72	74	Det Elec Ry con g 5s '16. J&D	96	98
1st 5s Nov 1935. M&N			Chicago City Ry			Det Ry 1st 5s '15-'24. J&D	92	95
Athens (Ga) Ry & Electric—			1st g 5s 1927 op up to '12. F&A	98 1/2	98 3/4	Det & Flint 1st g 5s '21. F&A		93
1st & ref s f g 5s '50 op '15 J&J	80	85	Chicago Elevated Rys—			Det Roch Romeo & L Orion		-----
Atlanta Cons St—See Ga Ry & El			5% gold notes July 1916. J&J	95	96	1st sk fd g 5s 1920. J&D	94	97 1/2
Atlanta Nor—See Ga Ry & El			Chicago Junction RR—			Det Ft Wayne & Belle Isle—		-----
Atlantic Ave—See Bklyn R Tr			1st g gu 4s 1945 op '10. M&S	78	83	1st g 5s Apr 1 1928. A&O		83
Atlantic City & Ocean City Co—			Ch & Mil El Ry 5s 1919. J&J	90	95	Det Mon & Tol Short Line Ry		-----
Col tr g 5s 1947 opt. M&S	90	95	RR 1st g 5s 1922. J&J	35	40	1st M g 5s Jan 1933. J&J	93 1/2	96 1/2
Atlantic City & Shore RR—			Wisc Div 1st g 5s 1925 gu. J&J	5	15	Det & NW 4 1/2s '21 op '11 M&N	90	93
1st M & col 5s 1945 opt. J&D	85	90	Chicago & Oak Park Elec Ry—			Det & Pontiac—5s g '22. F&A	97 1/2	100
Atlan Coast El 1st 5s '45. M&N			Lake St El 1st 5s 1928 gu. J&J	60	60	Cons g 4 1/2s '26 op '11 J&D	80	85
Auburn & Syracuse Elec RR—			Chicago Railways Co—			Det & Ft Huron Shore Line—		-----
1st & ref g 5s '42 opt '12. A&O	89	92	1st m g 5s 1927 opt. F&A	96 3/4	97	1st g 5s 1950. J&J	86	88
Augusta-Aiken Ry & El Corp—			Con M 5s Ser A Feb '27. A&O	89 1/4	90 1/8	Rap R Ry 1st 5s g '15. M&S	97	100
Sink fd g 5s Dec 1 '35 opt. J&D	78	85	Series B Feb 1927. J&D	75	76	Rap R 1st con 5s '16. M&N	96	99
Augusta Ry & El 5s '40. J&D	97	99	Series C Feb 1927. F&A	92 3/4	93	Det & Lake St Cl 5s '20. A&O	80	88
Aurora Elgin & Chicago RR—			Pur mon 4-5s Feb '27 op. J&J	65	66 1/2	Det Ypsil Ann Arbor & Jack—		-----
1st & ref g 5s 1946 opt. J&J	84	85	Adj Inc 4s Feb 1927 op. May	41 3/4	42 1/4	1st g 5s 1926. F&A	83	87
A E C Ry 1st g 5s '41 A&O15	98	100	Chlc Sou Bend & Nor Ind RR—			D Y & A A G 6s 1917. M&N	99	99
Elg Aur & S f 5s 1916. J&D	98	100	1st g 5s Jan 1 1937. J&J	73	78	Cons g 6s 1924. F&A	99	99
Balt & Ann S L—See Md El Ry			Chris & 10th St—See N Y Rys			Doylstown & E—See Phil & E		-----
Balt Cat & El M—See Un Ry & El			Cln D & T Trac gold 5s '22. J&J	65	70	D D E B & B—See Third Av Ry		-----
Balt Sp & Ches—See Un Ry & El			South Ohio Trac 5s '20. M&N	90	95	Duluth Superior Trac-tion Co		-----
Balt Terminal—See Wash Balt			Cln & H 6s g Apr 1 1918 J&J	100	110	Duluth St Ry 1st g 5s '30 M&N	96	98
Balt Trac-tion—See Un Ry & El			Cln Lawr & Aur 5s 1919. J&J			Duquesne Trac—See Phila Co		-----
Bangor Ry & Electric—			Cln New & Cov 5s g 1922. J&J	97	100	Eastern Pa Rys 1st 5s 1936 J&J	80	83
1st cons g 5s 1935 opt. J&J	99	100 1/2	Cln g 5s July 1922. J&J	94 1/2	100	Eastern Wisconsin Ry & Lt—		-----
Beaver Valley Trac-tion—			Sq Cov & Cln 6s g 1932. J&J	111 1/2	116	1st M g 5s 1923 opt. A&O		96
Gen g 5s 1953 opt. M&N	91	96	Newp't & Day 1st 6s '17. F&A	99	99	Easton Cons El 5s 1949. M&N		-----
Berkshire St 1st g 5s 1922. J&D	90	96	Citizens' Ry & Lt—See Muscat			Easton Palmer & Beth St Ry		-----
Bingham R 5s '31 op '11 M&N	90	92	Clt Ry L & P—See Newp News			1st g 5s Dec 31 1918. J&J		-----
Birm Knox & Al—See Phila Co			Citizens St—See Ind Tr & Ter.			East St Louis & Suburban Co		-----
Birm Ry, Light & Power—			Citizens St—See Memphis St Ry			Coll trust g 5s 1932 opt. A&O	88	90
Gen ref g 4 1/2s '54 op '09. A&O	88	90	Clt RR—See United Rys St Lou			Conv 6s Jan 1 1919. J&J	90	95
Ref & ext g 6s 1957. M&N	97 1/4	99	Citizens' Tract—See Phila Co.			Alton Granite & St L Trac—		-----
Birm Ry & El 1st g 5s '24 J&J	101	103	City Pass Ry—See Reading Ter			1st cons g 5s 1944. F&A	85	90
Bl St & Ful Fer—See N Y Rys			City & Sub—See Port (Ore) Ry.			Edgefield St—See Nash Ry & E		-----
Boston Elg 4s May 1 '35. M&N	85	87 1/2	City & Sub—See Un Ry & El (Balt)			Elghth Ave RR—See N Y Rys		-----
Deb g 4 1/2s Oct 1 1937. A&O	90 1/4	-----	City & Sub—See Wash Ry & El			Elec & Peop—See Phila Rap Tr		-----
Deb g 4 1/2s Nov 1941. M&N	89 3/4	-----	Clev Ry 1st 5s 1931 opt. M&S	101	101 1/4	Elg Aur & So—See Aur Elg & Ch		-----
Deb g 5s Dec 1942. J&D	97	-----	Clev Palmesv & Ashtab Elec—			Eliz Plainf & Cen J—See P S C		-----
West End St 5s 1932. M&N	-----	102 3/4	Clev g 5s 5s July 1 1922. J&J	60	60	Elmira Water Light & RR—		-----
5s March 1944. M&S	-----	103	Clev Pains & East 5s '16. A&O	98	100	1st g 5s Jan 1 1949. J&J	99	-----
4 1/2s Jan 1 1923. J&J	96 3/4	98	Consol 5s 1918. A&O	90	95	1st & con g 5s 1956. M&S	88	92
4 1/2s July 1 1930. J&J	95 1/2	96 3/4	Cleve Southwest & Colum Ry—			El Paso El Co coll tr g 5s '32 J&J	96	98
Curr 4s Aug 1 1915. F&A	99 1/8	99 1/2	1st gen con 5s 1927 opt. A&O			Ely & Ober—See Cleve & S W T		-----
Gold 4s May 1 1916. M&N	98 3/4	99 1/8	Clt BerEly & Ober 5s '19. M&S			Erle El Motor s f g 5s 1941 A&O	96	99
Gold 4s Feb 1 1917. F&A	98 3/4	99 1/8	Clev & Ely g 6s '15 op. M&N			Evansv & Sou Ind Trac-tion—		-----
4s Aug 1 1932. F&A	89	90 1/8	Clev Ely & W 6s 1920. F&A	94	-----	Evansv El 1st g 4s '21. M&N	85	89
Boat & Nor ref g 4s 1954. J&J	83	86	Ely & Ober g 6s '17 op. F&A			Evansv & Princ 1st 5s '23 A&O	95	100
Georget Row & Ipsw 5s '20 J&D	99	100	Columbia (S C) Ry Gas & El Co			Fairmont & Clarksburg Tract'n		-----
Low Law & H 1st g 5s '23 op J&D	100	-----	1st M s f g 5s 1936. J&J	88	93	1st g 5s 1928 op 1913. A&O	99 1/4	100
Lynn & Bos 1st 5s g '24 J&D	100	-----	Col Buckeye L & New—See Col			Fairmount Pk Transportation—		-----
Bost & Worc 1st 4 1/2s 1923. F&A			Columbus (Ga) Electric Co			1st s f g 5s 1937 opt. A&O	88	90
Bridgeton & Millv Tr 5s '30. J&J	95	96	1st coll g 5s 1933, option. A&O			Federal Light & Trac-tion—		-----
Bway & 7th Ave—See N Y Rys			Columbus(O) Interurban Ter Co			1st s f g 5s 1942 opt. M&S	86	88
Bway Surface—See N Y Rys			1st guar 5s 1935. J&D	82	85	Fed St & Pleas Val—See Phil Co		-----
Bkn City & New—See C I & Bk			Col Lon & Spring—See Ind Col			Ft Pitt Trac—See Phila Co		-----
Brooklyn Rap Tran—5s '45 A&O	101	102	Columbus Newark & Zanesv			Ft Smith Light & Trac-tion—		-----
1st ref gold 4s 2002. J&J	82	83	1st gold 5s 1924. M&S	90	96	1st M g 5s Mar 1 '36 opt M&S		-----
5% gold notes 1918 opt. J&J	99 3/4	99 1/2	Gen & ref gold 5s 1926. M&N			Ft Wayne Bk M 1st 5s '35 gu J&J		-----
Bklyn City—1st 5s 1941. J&J	100 3/8	101 1/4	Col Buck Lake & New Trac			Ft W Van Wert & Lima Trac—		-----
Bklyn & Flat 4 1/2s July '41. F&A	92	96	1st gold 5s 1921. M&N			1st M g 5s 1930 guar. J&J		-----
Bklyn Hgts 1st 5s 1941. A&O	100	102	Zanesville Ry, Lt & Power—			Ft Wayne & Wabash Val Trac—		-----
Brooklyn Queens Co & Sub—			5s 1912 ext to Mar '24. A&O			1st cons g 5s 1934. M&S	80	82
1st M g 5s 1941 opt '16. J&J	96	-----	Columbus Ry & Light—			42d St M & St N Av—See Third		-----
1st con g 5s July '41. M&N	90	-----	Cen Market 1st g 5s 1922. J&J			Frankf Tacony & Holmesb Ry—		-----
Bklyn Un Elev 6s 1950. F&A	100	100 1/2	Col Ry 1st 4s '39 opt '14. Q-J	70	75	1st g 5s July 1940. J&J	90	95
Stamped guaranteed. J&J	100 1/2	100 1/2	Col St Ry 1st 5s g 1932. J&J	98	100	Galv Elec Co 1st 5s '40 op M&N	91	95
Kings Co El 1st 4s 1949. F&A	82 1/2	84 1/2	Cross St 1st 5s g 1933. J&D	98	99 1/2	Galveston-Houston Elec Ry—		-----
Stamped guaranteed. J&J	82 1/2	84 1/2	Colum & 9th Av—See N Y Rys			1st M s f g 5s 1954 opt. A&O	93	96
Nassau Elec—1st 5s '44. A&O	100	103 3/4	Commonwealth Pow, Ry & Lt—			Gary & Interurban Ry—		-----
1st g 4s Jan 1 1951. J&J	76	78 3/8	Conv 6s 1918. M&N	99	99 1/2	1st ref g 5s 1930 opt. J&J		85
Atlantic Av con 5s g '31. A&O	100	102	Compt Hts & Mer Ter—See Un			Geor Row & Ips—See Bos & Nor		-----
Bkln Bath & WE 5s '33. A&O	98	100	Conestoga Tract 1st 4s '50. J&J			Georgia Light, Power & Rys—		-----
Brownsville Ave—See Phila Co			Coney Isl & Bklyn 4s 1948. J&J	80	84	1st lien s f g 5s 1941 opt M&S	70	80
Buff & Lack Tr 1st 5s '28 op J&D			Consol gold 4s 1955. J&J	80	83	CentGaPow 5s '38 op '13 M&N	78	85
Buffalo & Lake Erie Trac-tion—			B C & N 1st cons 5s 1939. J&J	99	101	Georgia Ry & Elec 5s 1932. J&J	99	100
1st & ref g 5s '36 op s f. M&N			Conn Ry & Lt 4 1/2s 1951. J&J	92	95	Refg & Impt g 5s '49 s f. J&J	93	95
Hamburg Ry 4s 1926. M&N			Stamped guaranteed opt'l.	93 3/8	95	Atlanta Cons St 5s 1939. J&J	102 1/2	103 1/2
Burlington (Ia) Ry & Light—			Con Ry (NewHav) deb 4s '54 J&J	67	72	Georgia Elec Lt 5s 1930. J&J	98 1/2	100
1st s f gold 5s 1932 opt. M&S	84 1/2	86 1/2	Deb 4s 1955. J&J	67	72	Atlanta Northern Ry Co—		-----
Cal Pac—See Pacific Elec Ry			Deb 4s 1956 guar. J&J	67	72	1st guar 5s '54 op '09. J&J		-----
Cal St Cable RR serial 6s. J&J	102	-----	Cons g 3 1/2-4s 1930. F&A	68	72	Georgia Ry & Power—		-----
Calumet & South Chicago Ry—			Cons Ry & Pow (Salt Lake) See			1st & ref s f 5s 1954 op. A&O	88	90
1st M rehab g 5s '27 op '12 F&A	89 1/2	91	Cons Tr (N J)—See Pub Serv Co			Grand Rap Ry 1st g 5s '16. J&D	100	100 1/2
Camden & Sub—See Pub Serv			Crosstown St—See Col Ry & Lt			Grand Rap Gr Hav & Musk Ry		-----
Canal & Claib—See N O Ry & L			Cross St—See Int Tr (Buffalo)			1st g 5s July 1 1926. J&J	102	-----
Canton-Akron 1st g 5s '22. M&S	92	95	Cumberland Co (Me) Pow & Lt—			Greenwich Tram 1st 5s '31. J&J		-----
Canton Mass 1st g 5s '20. M&N	95	98	1st & ref g 5s 1942. M&S	95	97	Halifax Elect Tramway Ltd—		-----
Can-N Phila g 5s '23 opt. F&A	93	96	Dallas El Cor col tr g 5s '22. A&O	94 1/2	97 1/2	1st M 5s 1916 opt. J&J	min 97	-----
Capital Trac (Wash. D C)—			Danville Street Ry & Light Co—			Hamburg Ry—See Buff & Lake		-----
1st g 5s June 1 1947. J&D	106 1/2	107	Ref gold 5s 1915-1925. J&J	97	-----	Hart Man & Rock 5s 1924. A&O	100	-----
Carbondale Ry 5s Nov '33. J&J	96	97	Danville Urbana & Champ—			Hart & Spring 5s g 1921. J&J	89	92
Carolina Power & Light—			1st 5s 1923 optional. M&S	94	96	Hart St Ry—1st g 4s 1930. M&S	97	99
1st M g 5s 1938. F&A		92				Havana El cons g 5s 1932. F&A		8 9 1/2

This price includes accrued interest. k Last sale. n Nominal. s Sale price.

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Federal Reserve Bank of St. Louis

NOTICE—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Helena L&Ry 1st 5s '25 op M&S	80	85	Louisville & Nor Ry & Light—			New York State Rys—		
Hest Man & Fair—See Phila R			1st g 5s 1925 opt 1910—J&D			1st con g 4 1/2s '62 op '13M&N	84	85 1/2
Honolulu Rap Trans & Land—			Louisville Traction—			N Y Westch & Bos—See Steam	RRs—	
1st g 5s 1927 op 1917—M&N			Louisv Ry con M 5s g '30 J&J	102	103	Norfolk & Portsm Tr 1st 5s '36 J&D		84
Houghton County Traction			2d mtge 4 1/2s 1940—M&S	90 1/2	92 1/2	Norfolk Railway & Light—		
1st con g 5s 1937—J&J		92 1/2	Gen M 5s 1950—F&A	96 1/2	97 1/2	1st cons g s f 5s 1949—M&N	96 1/2	97
Houghton Co St 5s 1920 J&J			Low Law & Hav—See Bos&Nor			Norfolk 1st g 5s 1944—J&J	103	
Hous El 5s 1925 op 1910—F&A	97		Lynn & Bost—See Bos & Nor			North Carolina Pub Serv Co—		
Illinois Central Traction—			Macon Railway & Light Co—			1st & ref 5s 1934 opt—A&O	85	88 1/2
1st M g 5s 1933 op guar J&D	92	97	1st cons g 5s '53 opt '08—J&J		96	Northern Elec Co (California)—		
Illinois Valley Ry—			1st cons g 5s 1916 opt—J&J			1st s f g 5s 1955 opt 1914 A&O		
1st s f g guar 5s 1935—M&S	94	99	Mahoning & Shenango Ry & L—	98	98 1/2	Northern Illinois Lt & Trac—		
Indiana Columbus & E Trac—			Penn & Mah Val 5s '22 M&N	99		1st M gold 5s 1923 guar—J&J	94	98 1/2
Gen & ref g 5s '26 op '11 M&N	85	88	Youngst Shar Ry L&S 31 J&J	98 1/2	100	Northern Ohio Trac & Light—		
Col Lon & Springf 5s '20 A&O	96 1/2		Manchester (NH) Tr L & Pow—			1st consol g 5s 1933—J&J	88	90 1/2
Indianapolis Columbus & Sou Tr			1st cons 5s 1921—A&O	99 1/2	100	1st consol g 4s 1933—J&J	75	78
1st M g 5s Feb 1 1923—F&A	94	97 1/2	Manhattan El con 4s g '90 A&O	89	90 1/2	Nor Ohio con g 5s 1919—J&J	98 1/2	101
Indianapolis & Green Rap Tran—			Stamped tax-exempt—	90 1/2	91	Akr Bed & Clev g 5s '15 M&S	100	101
1st g 5s Jan 1 1929—J&J	98	100	Manila Elec RR & Ltg Corp—			Northern Texas Electric Co—		
Indianapolis & Martinsv Rap Tr			1st lien & col tr g 5s '53 M&S	93	98	Coll tr s f g 5s 1940 opt—J&J	92 1/2	95
1st g 5s 1932 opt—J&J	86 1/2		Manila Suburban Rys—			Northern Texas Traction Co—		
Indianapolis Northern—See Uni	on Tr o f Ind.		1st M s f g 5s guar 1946 M&S	85	87	1st g 5s 1933 opt 1913—J&J	99	101
Indianapolis & Northwest Tr			Market St Elev Pass—See Phila	Rapid	Transit	North Hud Co Ry—See Public	Service	Corp
1st g 5s 1923 opt—M&S	88	92	Market St (San Francisco)—See	United	RRs	North Jer St—See Pub Serv Corp		
Indianapolis & Southeast Trac			Maryland Electric Rys—			Northwestern Elevated (Chic)—		
1st M g 5s 1935—J&J		83	1st s f g guar 5s 1931 red A&O		98 3/4	1st M 5s 1941 opt—M&S		91
Ind'p Shelbyv & Southeast 1st	95	97	Balt & Ann S L 5s 1946 F&A			Union El (Loop) 5s g 45 A&O		
s f g 5s Jan 1 1932—J&J			Massachusetts Electric Cos—			Norwich St—1st g 5s '23—A&O	98	102
Indianapolis Trac & Term Co—			Coll tr 5% notes 1915—M&N	100		Norwich & Westerly Traction—		
1st s f g 5s Jan 1 1933—A&O	94	95	McGavock & Mt Vernon—See	Nash R y & Lt		1st & coll g 5s 1932—M&N		85
Indianapolis St gen 4s 1933—J&J	77 3/4	81	Memphis St Ry con g 5s '45 J&J	90		Oakland Traction Co—		
Citizens St con 5s g '33 M&N	95	98	Citizens ST RR 1st g 6s '16 J&J	100	101 1/2	Gen con 5s Jan 18 '35—J&J18		67 1/2
Indiana Union Traction—			Meriden HERRR gen g 5s '24 J&J	100		Oak Tr con 5s 1933—J&J		80
1st g 5s July 1 '33 op '08 A&O	75	80	Metropolitan RR gen g 5s '24 J&J			Oak Tran 1st con s f 5s '32 J&J		98
Indiana Nor 1st g 5s '33 A&O			Met St Ry—See N Y Rys			Oak Tran 1st con g 5s '31 J&J		97
Munc & Un Cy gu 5s 38opJ&J	70	80	Metropolitan West Side "L"—			Oak Tr Co con g 6s '18 J&J		101
Interborough-Metropol Co—			1st gold 4s 1938—F&A	76 1/2		Oklahoma Ry—		
Coll trust g 4 1/2s 1956—A&O	74 3/4	75 1/4	Exten gold 4s 1938—J&J		73 1/2	1st & ref g 5s '41 opt '21—J&J	85	87 1/2
Interborough Rapid Transit—			Michigan United Rys—			Old Colony St Ry ref 4s '54 J&J	83	86
1st & ref g 5s '66 op tax-ex J&J	97 3/4	98	1st & ref gold 5s 1936—M&N	82	85	New Bed Middleb & Brockt—		
Internat'l Traction (Buffalo)—			Jack & Bat Crk 5s '23—J&J			1st g 5s Jan 1 1920—J&J	99	
Coll tr 4s '1949—J&J		63	Jack Cons Tr 5s 1934—M&N			So Shore & Bos g 5s '19 F&A		
Buff Ry 1st con M 5s g '31 F&A	100 1/2		Mich Rys 6% notes 1919—J&D	97	98 1/2	Omaha & Council Bluffs Str Ry		
Cross St Ry 1st 5s g '32 M&N	100		Middlesex & Boston St Ry—			1st consol g 5s 1928—J&J	95 1/2	97
Buffalo Trac 1st g 5s '48 J&D	100	102	1st & ref g 4 1/2s 1932 opt J&J	n 85	90	Omaha & Coun Bluffs Ry & Br	95 1/2	98
Buff Bell & Lan 5s 1927—J&D			Millvale Etna & Sharps—See P	hila Co		1st con g 5s Jan 1 1925—J&J	United	RRs
Buff & Lock 1st g 5s 1938 J&J			Mill El Ry & Lt—5s 1926—F&A	100 3/4		Ombus Cable (San Fran)—See		
Buff & Niagara Falls Elec Ry—			Ref & ext 4 1/2s g 31 opt—J&J	91 1/2	94	Oregon Electric Ry—		
1st M 5s g 1935—J&J	100		Gen & ref g 5s 1951 opt—J&D	89 3/4		1st g 5s 1933 opt—M&N	94	98
2d mtg g 5s '21 op '01—J&J			Milw Light, Heat & Trac—			Ottumwa (Iowa) Ry & Light—		
Internat Ry ref 5s '62op M&N	90	91 1/2	1st g 5s gu 1929 opt—M&N	98	100	1st & ref g 5s 1924—J&J	85	88
Lockp & Oic 1st g 5s '20—J&J	94		Minneapolis St Rys—See TwinCity	Rapid	Transit	Ottum Tr & L 1st 5s '21—A&O	95	97 1/2
Inter-State Rys—Col tr g 4s			Mob Lt & RR—1st g 5s '37 J&J			Pacific Elec Ry g 5s 1942—J&J		99 1/2
1943 op 1913—F&A	58	58 1/2	Cons g 5s 1941—M&S			California Pacific 5s '41—J&J		
Interurban Ry & Terminal—			Mob St RR—1st 6s g '23 M&N			Los Angeles Pacific Co—		
1st g 5s Jan 1 1928—Q-J		100	Monongahela St Ry—See Phila	Co		Gen cons M g 5s 1946 J&J	75	78
Iowa Ry & Lt (Cedar Rapids)—			Monongahela Valley Traction—			1st ref g 4s 1950 opt '15 J&J	99	100 1/2
1st & ref g 5s 1932 op '15 M&S	91	93	1st M g 5s 1942 opt '22—J&D			L A-Pac RR con 5s '31 A&O	88	91
Ironwood & Bessemer Ry & Lt			Montreal Tramways & Power—			L A Pa RR Cal 5s '43 M&S		
1st s f g 5s '36 op aft '15 F&A	90	93 1/2	Coll tr 6% g notes '15op A&O	100		Los Ang & Pas 5s g 1928 J&J		
Jackson & Battle Creek Traction	See Mich		Montreal Tramways—			Pacific Pow & Lt—See under Gas	Cos, p	45
Jackson Consolidated Traction	United		1st & ref g 5s 1941 opt—J&J	94	96	Paducah T&L col tr g 5s '35 M&N	70	75
Jackson (Miss) Light & Tr—			Montreal St Ry 4 1/2s '22 F&A	min	100	Patterson Ry—See Pub Ser Corp		
1st s f g 5s 1922 opt '14 A&O	90	95	Montville St Ry—5s 1920 M&N			Peekskill Lt & RR—5s '30 A&O	93	96
Jacksonville Traction—			Morris Co (N J) Traction—			Penn & Mah Vall—See Mah &	Shen R y & Lt	
1st con 5s Mch '31 opt—M&S	90		1st 5s J'ne '15 35 opt J&D 15	40	50	Pensacola El Co 1st 5s '31 F&A	80	85
Jacksonville El 5s '27 opt M&N	97	100	Mt Wash St Ry—See Phila Co			People's Trac—See Phila R		
Jersey Central Traction—			Muncie Hartford & Ft Wayne			Peoria Bloom & Champ Trac—		
1st g 5s 1931—M&N	85	88	1st g 5s 1935 opt 1925—J&J			1st guar 5s 1936—M&N	98	
Jer City Hob & Pat—See Public	Service		Muncie & UNC Tr—See Ind Un Tr			Peoria Railway—		
Johnstown (Pa) Pass Ry—			Muscatine Light & Traction—			1st & ref 5s '15 to '26 op gu F&A		
Rrg g 4s 1931—J&D	85	87	Cutiz Ry & L 1st g 5s '17 A&O	97	100	Phila Coatesville & Lan Pass Ry		
Joplin & Pitts Ry 1st 5s '30 op M&S			Muskegon Trac & Lighting—	76	82	Mtge g 5s Mar 1934 opt M&S		
Kan City Ry & Lt Co 1st lien			1st g 5s 1931 opt 1911—M&S			Philadelphia Company—		
ref g 5s 1913 opt—M&N15	86	88	Nashville Railway & Light—			1st coll trust g 5s 1949—M&S	96 3/4	97 1/2
6% notes Sept 1 1912—M&S	87	94	Cons g 5s 1953 opt 1908—J&J	98		Cons mtg coll tr g 5s '51 M&N		79
Central Elec g 5s 1914—M&S	85		Ref and ext gold 5s 1958 J&J	85	90	Conv deb g 5s 1919—F&A	95	97
K C Elev Ry 4s g'd '22—J&J			Nashville St 5s 1925—J&J	100	102	Conv deb g 5s 1922 opt M&N		97
G't'd 6s, 1922—J&J			Edgfield St cons 6s 1920 J&J	101	103	Armstrong St 5s 1958—A&O	89	91
KC & Westp Belt 5s '26 op J&J	89	91	McGavock & Mt Vernon—			Central Trac 1st 5s 1929 J&J	94	96
Met Corrigan lss 5s 1916 J&J	100		Summer St 1st M 6s '26 J&J	109	111	Citizens' Trac 1st 5s 1927 A&O	100	
Met St 5s 1910 ext to '13 M&N	92	96	2d series 6s July 1937—J&J	112	115	Duquesne Trac 1st 5s '30 J&J	99 1/2	
Kan City Western—1st ref g			Nassau El—See Bklyn Rap Tr			Fed St & P V 5s May 1 '42 J&J	97	99
5s 1925 opt Sept 1 '10—M&S	70	80	Newark Pass Ry—See Public Se	rv Corp		Ft Pitt Trac 1st 5s 1935 J&D	95	
Kentucky Trac & Terminal—			New Bed Middleb & Brock—See	Old Colony		Gas Cos—See Gas Secur, p 44		
1st & ref gu 5s '51 op '14 F&A	85	90	New Bedford & Onset 1st 5s '22 J&J	90	95	Millvale Etna & Sharpsb—		
Lexington Ry 1st 5s '49 J&D			N H & Centrev 1st 5s g '33 M&S			1st g 5s 1923—M&N	95 1/2	96 1/2
Kings Co El—See Bklyn Rap Tr			N J & Hud Riv Ry & Ferry—			Monong St Ry 5s g 1928 J&D	94	
Knoxville Railway & Light—			1st gold 4s 1950 opt—M&S	80	81 1/2	Wilkes & Pitt 1st g 5s '29 M&S	94	
Cons M 5s '45 op '10—M&S	97	100	New Orleans Ry & Light Co—			Mount Washington St Ry—		
Ref & ext 5s 1946 op—J&D	82 1/2		Gen M 4 1/2s g 1935—J&J	77 1/2	78	1st & coll tr gu 5s 1933 A&O	98	100
Knoxville Trac 5s 1938—A&O	102		Ref & gen 5s 49op '19serA M&N			Pitts & Blr Tr 5s g 1929 M&N	99 1/2	
Kokomo Marion & W Trac—			Series B—			B K & A Trac 5s 1931 M&S	102 1/2	104
1st g 5s July 1 1933—J&J	92	94 1/4	Deb g gu 6s 1916 opt—J&D	98 1/2	100	Browns Ave 5s 1926 F&A	95	
Lackawanna & Wyo Val R Tr			Canal & Claib 1st 6s '46 M&S	114		W Liberty 1st g 5s '30 J&J		97
Coll tr 5s 1951—F&A	100	101 1/4	N O Cy RR—Gen g 5s '43 J&J	103		Pitts & Charleroi 5s '32 M&N	94	97
Lake Sh Elec 1st con g 5s '23 J&J	91	94	N O Cy & Lake 5s 1943 J&J	106		Pitts Trac 1st 5s 1927—A&O	99 1/2	
Gen g 5s Feb 1 1933—F&A	75	79	Power-house 6s 1917—J&J	105		So Trac 1st coll tr g 5s '50 A&O	65	68
Lor & Clev g 5s '27 op '17 J&J	97	99	NO & Carroll con 5s Feb '33 J&J	101		The 2d Ave Tr 5s 1934—J&D	90	93
Sand Frem & So 5s 1936 J&J	60	75	Edison El 1st 5s 1929—J&J			United Traction 5s 1907—J&J	75	77
Tol Frem & Nor 5s '20op '05 J&J	96	98	N O Pow-House Co 5s '41 J&J			West End Trac con 5s '38 J&J	93	95
Lake St El—See Chic & Oak Pk			St Charles St 1st g 4s '52—J&J	85		Philadelphia Rapid Transit—		
Lehigh Valley Transit—			Newp't & Day'n—See Cln N'pt			Coll tr g 5s 1957 opt s f—F&A	95	96
1st M g 5s Dec '35 opt—M&S	102	102 1/2	Newp't News & Old Pt Ry & El Co			S f guar g 5s '62 opt '17 M&S	94	96
1st M g 4s Dec '35 opt—M&S	88	89	1st g 5s Nov 1 1938—M&N	95	99	Darby Media & Ches St Ry—		
Cons g 4s 1935—J&D	80	85	Gen g 5s Mar 1 1941—M&S			1st 4 1/2s '36 opt '16 gu J&J		
Ref & lmt g 5s 1960—J&D	86	87 1/2	Citizens Ry L & P 5s '40 M&N			Market Street Elev Pass Ry—		
Lewiston Augusta & Waterv—			New W'msbury & Flatbush—	See Bklyn R T		1st g gu 4s 1955—M&N	93	93 1/2
1st & ref g 5s, 1937 op—A&O			New York Railways—			Union Traction—		
Lew Br & Bath 1st g 5s '18 M&S	94	97	1st R E & ref 4s '42 op '16 J&J	72 1/2	74 1/2	Elec & Peo 4s tr cfts '45 A&O	77	78
Lexington Ave & Pav Fer—See	N Y Ry s.		Adj lnc g 5s Jan 1942—A&O	53 1/2	54 1/2	Hest Man & F 5s 1924 M&N	100	101
Lex & Bost 1st g 4 1/2s '20 A&O			Bleek St & FF 1st 4s '50 J&J	60	65	People's Traction Co—		
Lexington (Ky) Ry—See Ky Tr			Bway & 7th Av Cons 5s '43 J&J	99 1/2	101	P P Ry tr cfts 4s '43 F&A	82	83
Lima Electric Ry & Lt Co—			Bway Surf RR 1st 5s '24 J&J	99 1/2	103	Phil Tr col 4s Feb '15-17 F&A		101
1st cons g 5s July 1 1916 J&J			Cent Cross town 1st 6s '22 M&N	n 98 1/2	100	W Phil Pass 2d 5s '26 M&N	100	101
2d cons g 5s Apr 1 1925 A&O			Chris & 10th St 1st 4s '18 A&O			Phil & W Ches 1st 5s '18—J&J	99 1/2	100
Lindell Ry—See United Rys	(St Lo uls)		Col & 9th Av 1st 5s '93—M&S	98 3/4	101	Mtge gold 4s 1954—J&J	79	82
Little Rock Ry & Elec—			Eighth Av cert ind 6s '19 F&A	f 99 1/2		Pitts & Alleg & Man—See Phila Co		
1st g 5s 1933 op 1908—A&O	102	102 1/2	LexAv & P Fy 1st 5s g '93 M&S	98 1/2	100	Pitts & Blrm Tr—See Phila Co		
Ref & ext g 6s 1938—A&O	100 1/2	100 1/2	Second Av con 5s g '48 gu F&A			Pitts & Charleroi—See Phila Co		
Lockport &								

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Federal Reserve Bank of St. Louis

Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.	Stocks.	Par.	Bid.	Ask.
Chicago Rys partic ctf's ser 1	100	92	92	Jacksonville Traction com.	100	100	100	Pittsb & Birm—See Phila Co			
Series 2	25½	27½	27½	Preferred	100	100	100	Portland (Ore) Ry Lt & Pow	100	25	27
Series 3	5	5½	5½	Kansas City Ry & Lt com.	100	25½	27	New stock (75% paid)	100		
Series 4	2	3	3	Preferred	100	45	50	Porto Rico Rys Ltd.	100		
Chris & 10th Sts—See N Y Rys				Kentucky Securities Corp.	100	18	21	Presidio & Fer RR (San Fr)	100		
Clin Dayton & Tol Tr com.	100		70	Preferred	100		75	Providence Securities Co			
Cincinnati & Hamilton	100	100	100	Lake Shore Elec common	100		5	United Trac & Electric	100	97	98
Preferred	100	100	100	First preferred	100		90	Public Service Corp of N J	100		106
Clin New & Cov Lt & Trac.	100		90	Second preferred	100		20	Camden & Sub (\$5 paid)	25	d	
Preferred	100		80	Lancaster Co (Pa) Ry & Lt pref	50 d	15	15½	Consolidated Trac of N J	100	72	73
Cincinnati Street Ry	50	105	107½	Lehigh Valley Transp com.	50 d	15	15½	Elizabeth & Trent com.	50 d	50	60
Citizens' Pass—See Phila R T				Preferred	50 d	27½	28	Preferred	50 d	70	
Citizens' Trac—See Phila Co				Little Rock Ry & Elec.	100	70		Rapid Transit St Ry Co	100	225	
City Pass—See Reading Tr				Preferred	100	81		So Jersey Gas Elec & Trac	100	125	130
City Ry (Dayton, Ohio)	100	130	150	Louisville Traction Co	100	77	78	Puget Sound Tr Lt & Pow	100	28	30
Preferred	100	120	150	Preferred	100	105	107	Preferred	100	98	100
Cleveland Ry	100	104½	105	Manhat Elev Ry (N Y)	100	125	130	Quebec Ry Lt Heat & Pow	100		
Clev Palms & Eastern	100			Mass Electric Companies	100	7¾	8	Railways Company General	10 d	k	8½
Cleve Southw & Col Ry	100			Preferred, stamped	100	48	48½	Reading Traction	50 d	26¾	
Preferred	100			Memphis Street Ry com.	100	39		City Passenger Ry	50 d		
Columbia (SC) Ry Gas & El	100			Preferred	100	55		East Reading Electric Ry	50 d		
Preferred	100	80	90	Mexico Tramway	100			Reading Tran & Lt, pref.	50 d	a87	90
Col Ry & Lt Co (40% paid)	100	43	46	Milw Elec Ry & Lt pref.	100	94	95	Republic Ry & Lt com	100	16	18
Columbus Ry Pow & L com.	100	95	101	Monongahela Val Tr com.	100			Preferred	100	66	69
Preferred A	100	72		Preferred	100			Richmond Light & RR	100		
Preferred B	100	55	56	Montreal Tramways com.	100	min	220	Roch Ry & Light preferred	100	85	90
Com'th Pow Ry & L com.	100	81½	82½	Montreal Tram & Pow	100	840	40½	Rutland Ry Lt & Pow	100	30	
Preferred	100	95	100	Nashville Ry & Light pref.	100		76	St Jos Ry Lt Ht & Pow rect.	100		
Coney Island & Bklyn RR	100	61	65	New Bedford & Onset Ry	100	40	50	Preferred	100	65	75
Corn Ry & Lighting	100	62		New Eng Inv & Sec pref gu	100			San Fr Oak Term Rys pf A	100	7	
Preferred	100			New Ori Rys & Light Co	100	20		Savannah Electric Co	100	5	10
Cons Trac of N J—See Pub S C				Preferred	100	52		Preferred	100	20	
Cont'n Pass—See Phila R T				New York Railways	100	17	20	Scioto Valley Trac com	100	10	15
Cumb'd Co (Me) P & Lt	100	40	50	Bleeker St & Fult'n Fy	100	18	25	First preferred	100	80	85
Preferred	100	91	95	Bway & 7th Ave guar.	100	155	170	Preferred	100	97½	100
Dallas Elec Co common	100	35	40	Central Crosstown 7%	100			So Jer Gas El & Tr—See Publ	c	Service	c
1st preferred	100	90	93	Christopher & Tenth Sts	100			Southwest Missouri RR	100		
2d preferred	100	70	75	Elgin Ave	100	260	300	Spokane & Int Emp—Cap stk	100		
Dayton & Western common	100		95	42d St & Grand St Ferry	100	220	260	Preferred ctf's	100	8	15
Preferred	100		105	Ninth Ave guar 6%	100	125	160	Tampa Elec Co	100	146	150
Denver & Northwestern Ry	100	35	45	Second Ave	100			Tennessee Ry L & P com.	100	9	10
Detroit United Ry	100	65½		Sixth Ave	100	110	120	Preferred	100	37	39
Duluth-Superior Trac Co	100	55	65	Twenty-third St guar	100	220	250	Terre Haute Ind & East	100	35	40
Preferred	100	60	69	N Y State Rys common	100			Preferred	100	101½	105
Eastern Penn Rys com.	100			First preferred	100			Third Ave Ry (N Y)	100	47½	47½
East Read'g El—See R'd'g Trac				Norfolk Railway & Light	25 d	24½	25	Toledo Bowling Green & So.	100		20
East St Louis & Suburban	100	17	20	Northampton (Mass) St Ry	100	98	100	Toledo Rys & Light Co	100		
Preferred	100	53	60	Northern Ohio Tr & Light	100	62	62½	Toledo Trac. L & P com.	100		
Elgin Ave—See N Y Rys				Preferred	100	97	98	Preferred	100		
Elmira W L & RR 1st pt v t c.	100	101	105	North Texas Elec Co com.	100			Toronto Railway	100	s	111
El Paso Elec Co common	100	123	126	Preferred	100	93	95½	Tri-City Ry & Light Co	100	60	
Preferred	100	96		Ohio Traction—Common	100			Preferred	100	91	94
Fairm't Pk & Had—See Phila R T				Preferred	100			23d Street—See N Y Railways			
Fairmount Park Trans.	50 d		5	Omaha & Council Bluffs	100			Twin City Rapid Transit	100	98½	99½
Federal Light & Trac com.	100	13	17	Preferred	100			Preferred	100		
Preferred	100	53	57	Ottumwa (Ia) Ry & Lt pref.	100	87½	92½	Union St Ry (New Bed, Mass)	100	180	190
Ft Smith Lt & Tr pref.	100	62½	72½	Paducah Tr & Light com	100	5		Union Trac of Ind com.	100	3	
Ft Wayne & Nor Ind Trac.	100			Preferred	100	20		First preferred	100	65	
Preferred	100			Pensacola Elec Co, com.	100			Second preferred	100	10	
Galveston-Houston El Co.	100	97	100	Preferred	100			United Light & Rys com	100	44	46
Georgia Ry & El Co stmpd.	100	118		Phila Co (Pittsburgh)	50 d	33	91	First preferred	100	68	70
Preferred	100	86½	87½	Scrip		s	34	Second preferred	100	66	68
Georgia Ry & Power com.	100	11	13	5% non-cum preferred	50 d			United Railways of St Louis			
First preferred	100	72	76	6% cum preferred	50 d			Common vot trust ctf's	100		25½
Second preferred	100	20	23	Allegheny Traction	50 d	51	52	Preferred	100		25
Grand Rapids Ry preferred	100 n	70	80	Citizens Traction	50 d	19	22	United Rys & Elec (Balt) com	50 d	24½	25
Halifax Elec Tramway Co	100	min	160	Federal St & Pleasant Val	25 d	25		United Rys Investment Co	100	11½	12½
Havana Elec Lt & Power	100		79	Pittsburgh & B'ham Tr	50 d	20	35	Preferred	100	30½	31
Preferred	100		91½	United Traction preferred	50 d		10	United Trac & Elec—See Prov	Sec Co		
Holyoke Street Ry	100	125	130	Phila Rap Tran Vot Tr Ctf's	50 d	275	280	Virginia Ry & Power com.	100		48
Houghton County Tr com.	100			Citizens' Passenger guar.	50 d	58	60	Preferred	100	90	95
Preferred	100			Continental Pass Ry (\$29 pd)	50 d	350	360	Wash Balt & Annap com v t c	50 d	8	32½
Illinois Traction common	100			Fairm't Pk & Hadding'n	50 d	102	105	Preferred	50 d	31½	32½
Preferred	100	87	91	Frank'd & Southwark Pass	50 d	118	120	Wash Ry & El common	100	86½	90
Indianap & Southeast Tr pf.	100	77½	87½	Germanantown Passenger	50 d	38	40	Preferred	100	84¾	86
Indianapolis St Ry Co.	100	95	98	Green & Coates Sts (\$15 pd)	50 d	58	60	Washington Water Power Co	100		92
Indianapolis Trac & Term.	100			Hestonville M & F com.	50 d	58	60	Western Ohio RR ctf's	100		
Indiana Rys & Lt common	100	42	60	Preferred	50 d	147	150	West Penn Rys preferred	100	70½	
Indiana Union Traction	100	1¾	5	Phila Cy Pass Ry (\$23½ pd)	50 d	77	80	West Penn Traction pref.	100	45	70
Interborough-Metropolitan Co				Phil & Gray's Ry (\$25 pd)	50 d	77	80	West Penn Tr & Wat Pow.	100		12
Common vot tr ctf's ext.	100	12	12½	Philadelphia Traction	50 d	78	236	Preferred	100	25	40
Preferred	100	52½	53	Ridge Ave Pass (\$28 paid)	50 d	240	242	Winnipeg Electric Ry	100	min	180
International Trac (Buffalo)	100		30	2d & 3d Sts Ry guar.	50 d	185	185	Wisconsin Edison common	100		
Preferred	100		85	13th & 15th Sts Pass Ry	50 d	180	185	Wisconsin-Minn L & P, pf. 100	100	93	100
Inter-State Rys preferred	10 d	8½		Union Pass (\$30 5-pd)	50 d	192	200	York (Pa) Rys common	50 d	30½	31
				West Phila Pass guar	50 d			Preferred	50 d		

a Purchaser also pays accrued dividend. d Price per share, not per cent. k Last sale. n Nominal. s Sale price. t Stamped stock. w New stock. x Ex-dividend. y Ex-rights.

MISCELLANEOUS SECURITIES.

Quotations marked "f" indicate that accrued interest is included in the price. Prices not marked are "and interest," that is, purchaser has to pay accrued interest in addition to the price. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
COAL, IRON & STEEL BON DS.			Continental Coal 5s 52op '06..F&A	89	97	Latrobe-Connellsville C & C—		
Ala Steel & Shipbldg—See Tenn C I & RR.			Domn Coal 5s 40 op '10..M&N	93	97	1st s f g 6s 1931 opt.....J&D	98	101
Beech Creek Coal & Coke Co			Domn Iron & St 5s 1929.J&J			Lehigh Coal & Nav—		
1st s f g 5s 1944op '07.J&D	86	88	Eastern Steel 1st 5s 31op '16F&A	75	80	Gen M g 4½s May 1924..Q-F		
Bethlehem Steel Corporation			Fairmont Coal 5s 1931..J&J	94½	96½	Funding 4s g July 1 1948.J&J		
Beth St 1st ex g 5s 26 gu.J&J	99½	99½	Grand River Coal & Coke—See	Col Fu & Iron		Col tr power 4½s '21 op J&D		
Beth St pur m 6s Aug '98.Q-F	117	118	Hock Val Products 5s '61 op J&J	20	27	Coll tr g 4½s 1930 opt..M&N	97	99
Beth St 1st l & ref 5s 42.M&N	87½	87½	Illinois Steel—			Con s f g 4½s 1954.....J&J	97½	
5% notes June 11 '15..J&D 11	100½	100½	Deb g 4½s 1940 op '15..A&O	85½	86	Leh & W-Barre Coal—See Cent	RR of NJ p 34	
Bon Air Coal 2d ser 6s '28..J&J	85	95	Indiana Steel Co—			Maryland Steel 1st 5s 1922.F&A	92	94
Buffalo Iron 5s 1925.....J&O	80	88	1st s f g 5s 1952 op '16..M&N	99½	100	Mexican C & C 5s 1926 op.M&S	f	20
Buffalo & Susq Iron Co			Inland Steel—			Monon Coal—See Chic Ind & L	Ry p 35	
1st g 5s 1932 op Dec '07.J&D	87		1st m 6s 1915-1928.....A&O	b5½%	5½%	Monon Riv Con C&Cg's '49 A&O	113	
Deb g 5s Jan '26 op '10..M&S		80	Ext&ref 6s '42 op '15 serA.J&J	100	101	National Tube Co—		
Col Fuel & Iron s f 5s 1943.F&A	87	89	Jeff & Clear C&I 1st 5s '26.J&D	100		1st s f g 5s 1952 op 1916.M&N	97½	99½
Col Fuel gen g 6s 1919..M&N	100		2d gold 5s 1926.....J&D	92	94	NY&Wilkes-B Coal 6s '33.M&N	25	
Gr'd RivC&C 6s July '19.A&O	90	98½	Indiana Co 1st s f 5s '50..J&J	92		O'Gara Coal 5s 55 op aft '08.M&S	f	
Colorado Industrial			Jones & Laughlin St 5s '39..M&N	100	100½	Pennsylv C & C 1st 5s '32 opJ&J	90	93
1st g 5s ser A&B '34opF&A		72½	Kanawha & Hocking C & C Co			Pennsylv Steel 1st 5s 1917.M&N	97	99
Cons Ind Coal 5s '35 gu opt.J&D		80	1st g 5s s f 5s '06..J&J	90		Pa&Md Steel con g 6s '25.M&S		
Consol Coal 4½s 1934 opt.M&N	91	92½	La Belle Iron Wks 6s 1923.J&D	100	102½	Span-Amer Iron 6s 1927.J&J	100	101
1st & ref s f g 5s 1950..J&D		92½	Lackaw 8t 5s '23 op to '06..A&O	89¾	92	Pitts-Buff s f 5s '29 op aft '12.F&A	85	
Conv 6% g '23 op aft '16.F&A	100	100½	1st 5s 1950 op after 1915.M&S	75½	75½	Pittsb Coal 1st 5s 1954 opt..J&J	108½	
			Conv deb 5s 15 red aft '13.M&S	100	100½	Deb 5s July 1931 red.....M&S	90½	

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Pittsburgh-Westmoreland Coal— 1st s f g 1947 opt. M&N	---	92	Consumers' Power (Minn)— 1st & ref 5s 1929 op '14 M&N	88 3/4	90	Minn Gen El 1st 5s '34 op. J&D	99 1/4	99 3/4
Pitts & Westm C&S 250p. M&N	---	25	6% notes May 1917. M&N	97 1/2	99	6% notes June 1917. J&D	99 3/4	99 3/4
Pitts Wh & L E Coal 4s '31 J&J	18	95	Continental Gas & Electric— 1st lien coll tr 5s 1927. M&N	85	---	1st M g 5s '51 opt. J&J	73	78
Pleasant Vall Coal 5s 1928. J&J	80	---	Cumberland Co Pow & L—See S	85	---	Mississippi Valley Gas & Elec	---	---
Pocahontas Consol'd Collieries— 1st gold 5s 1957 opt. J&J	87 1/2	89	Dallas Gas 1st g 5s 1925 op M&N	88	89 1/4	Coll tr 5s May 1922 opt. M&N	67	72
Repub Ir & St 1st 5s '34 op. A&O	91	92 3/4	Dayton Ltg 1st 5s '37 op '12 M&S	88 1/2	91	Missouri Edison El 5s '27 F&A	98 3/4	---
S f g 5s 1940 opt 1920. A&O	91	---	Day El L 1st 5s '21 op '06 M&S	98	102	Mo El Lt 6s May 1921. Q-M	---	---
Roch & Pitts C&I 5s 1946. M&N	100	---	Dayton (O) Gas 5s '30 op '15 M&S	96	98	Mobile Elec 5s '46 op '10 M&N	85	87 1/2
1st s f g 4 1/2s 1932 opt. F&A	92	---	Dayton Power & Light— 1st & ref 5s 1941. J&D	84 1/2	87	Monongahela L&P 5s '49. J&D	94	---
Rocky Mountain Fuel— 1st & ref 5s 1941 op '14. A&O	70	80	Deny Gas & El 1st g 5s '49 M&N	89	90	Montana Power— 1st & ref s f 5s 1943 op '18. J&J	90 3/4	91 1/4
Rogers-Brown Iron— 1st & ref g 5s 1916-40 opt. J&J	80	82	Coll tr g 6% notes 1917. A&O	95	98	Montgom (Ala) L Wat & Pow— 1st cons g 5s 1943 opt. J&J	---	---
Sloss Iron & Steel 1st 5s '20. F&A	99	101	Detroit C Gas 5% g M '23. J&J	98 1/2	100	Montreal Lt. Ht & Power Co— 1st & col tr g 4 1/2s '32 op '12 J&J	---	95
Consol 4 1/2s 1918. A&O	94 1/2	96 1/2	Gen g 5s 1915 to 1917 op. J&J	98 1/2	100 1/4	Gold 5s 1933 op 1913. A&O	---	---
Span-Amer Iron—See Pennsylv	Steel	---	Det Gas con 1st g 5s '18. F&A	98	100	Muncie El L 1st 5s '32 op '12 J&J	94	95
Sun Cr Co col tr s f g 5s '44. J&J	99 1/2	100 1/2	Det & Sub Gas 1st 5s '28 J&D	92 1/4	102 1/2	Municipal Gas & Elec, Roch— 1st M g 4 1/2s 1942 op '12. A&O	90	---
Temple Co s. f. 5s 1924. J&J	100	101	Detroit Edison 1st g 5s '33. J&J	102 1/4	102 1/2	Municipal Service Co— S f col tr g 5s Mar '32 op '15 M&S	---	---
Temple Ir 1st & col tr g 4s '52. J&J	100 1/2	101 1/2	Conv deb 6s 1924. F&A	108	93	S f col tr g 5s Mar '32 op '15 M&S	---	---
Tenn C I & RR gen 5s '51. J&J	101 1/2	101 3/4	Duluth Ed El 1st 5s '31 op. M&S	93	97	Muskogee (Okla) Gas & Elec— 1st & ref 5s 1926 op '09. J&D	87 1/2	90
Birm Div 1st cons 6s '17. J&J	101 1/2	101 3/4	East Pa Pow 5s '39 op '14. A&O	94	96	Nassau Lt & Pow 1st 5s '27 A&O	---	---
Tenn Div 1st 5s Jan '17. A&O	101	101 1/4	East Pow & Lt conv g 5s '18. M&S	99	---	National Light, Heat & Power— Coll trust 5s 1919 Ser B. J&J	---	---
Ala Steel & Shipbdg 6s '30. J&J	103	---	East Ohio Gas 1st 5s 1939. J&J	99	---	Coll trust 5s 1920 Ser C. J&D	---	---
Cahaba C M Co 1st 5s '22 J&D	103	103 1/2	East Pennsylvania Gas & Elec— 1st s f g 5s '42 opt. J&D	90	92	City G&E (Paris, Ill) 5s '24 A&O	65	75
Union Steel Co 1st 5s '52gu. J&D	103	103 1/2	Economy Lt & Pow (Joliet, Ill)— 1st M s f g 5s 1956. J&D	94	---	Marsh (Mo) L H & P 5s '35 J&D	74	80
United States Steel Corp— Coll tr s f 5s Apr '51 op '11. Var	110 1/2	112 1/2	Edison Elec Co (Lancaster)— Refund 5s 1943. F&A	97 1/2	100	Twin States G&E 4 1/2s '26 A&O	99	101
Coll tr s f 5s Apr '51 not op. Var	110 1/2	112 1/2	Edison Elec Co of Los Angeles— 1st & ref 5s 1922 op '07 M&S	98	105	Nevada-Cal Pow 6s 1927. A&O	116	118
Coll s f 2d 5s Apr '63op '13 M&N	100 1/2	101 1/2	Edison Elec Lt cts g 5s '46. A&O	103	105	Newark Gas 6s Apr 1 1944. Q-J	102 3/4	103 1/4
Utah Co 6% notes 1917. A&O	97 1/2	99	Edison Lt & Pow (S F) 6s '21 Q-F	104 1/2	---	Newark Cons Gas con 5s '48 J&D	100	103
Utah Fuel—See Den & R G RR	p. 35	---	Electrical Securities Corp— Coll tr g s f 5s 1935 opt. F&A	96	98	New London G&E 5s '27. A&O	98	102
Vandalia Coal 1st 6s '30 op. J&J	70	90	Empire Dist El 1st 5s '49op M&N	63	70	2d M 5s 1929. A&O	98	102
Victor-Amer Fuel 1st 6s '40 F&A	70	80	Empire Gas & Elec and Empire	93	---	Consol & ref g 5s 1933. J&J	94 1/4	98 1/2
Victor Fuel 1st s f g 5s 1953. J&J	70	80	Coke It 1st & ref 5s '41 op M&S	---	---	New Milford Pow 1st 5s '32 F&A	---	---
Va Ir Coal & Coke 5s 1949. M&S	86	90	Enid (Ok) El & G 1st 5s '20op M&S	92	95	N Y Gas Elec L H & P Co— 1st g 5s Dec 1 1948. J&D	103	103 1/4
Webster C&C 1st g 5s '42op. M&S	80	85	Equit Gas (Memphis)—See Mem	101	---	Pur mon col tr 4s 1949. F&A	84 1/2	85
West Kentucky Coal 5s '35. J&J	75	80	Equit G & E Utica 6s 1942 A&O	---	---	Ed El Ill. N Y. con g 5s '95 J&J	104	---
ELECTRIC LIGHT, GAS AND POWER BONDS.			Equit Ill Gas, Phila. 5s g '28 J&J	---	---	Central Un Gas 5s 1927 J&J	101	---
Adirondack Elec Power Corp— 1st M gold 5s 1962 opt. J&J	90	92	Erie Ltg 5s 1942 op '17. A&O	88	93	Equitable Gas 5s 1932. M&S	100	---
Amer Gas conv 6s 1917. M&N	99	100	Evansy G&E L 5s '32op '12 J&D	92	94	New Amster Gas 5s 1948. J&J	100 1/4	100 3/4
Conv coll tr g 5s 1920. J&D	95	96	Excelsior Springs Wat, Gas & El	---	---	NY&ER Gas 1st g 5s '44. J&J	102 1/2	104
Non-conv coll tr g 5s '20. J&D	100	---	1st M 6s 1932 op. J&D	95	98	Con 5s 1945. J&J	98	100
Am Gas & Elec coll 5s 2007. F&A	85 1/4	85 1/2	Gas & El of Bergen Co 5s '49 J&D	97	---	NY&Westch Ltg 4s 2004. J&J	79 1/2	81
Am Pow & Lt 6% notes '21. F&A	95	96	Gen 5s Nov 1 1954. M&N	95	---	Deb g 5s 1954 op guar. J&J	100	---
Amer Water Wks & Elec— Coll tr 5s 1934. J&D	65	70	General Elec 3 1/2s 1942 op. F&A	73	79	North Un Gas 5s 1927. M&N	101	---
Appalachian Pow 5s 1941. J&D	---	---	Deb g 5s 1952 op. M&S	104 1/2	104 1/2	Standard G L 5s 1930. M&N	101 1/2	104
Arizona Pow 6s '33 op '13. M&N	83	88	General Gas & Electric— 1st lien conv g 5s '32 op. J&J	81	85	N Y & Queens Elec Lt & Pow— 1st cons g 5s Aug 1 1930. F&A	99	---
Asheville (N C) Pow & Light— 1st s f g 5s 1942 opt. A&O	93 1/2	95 1/2	Gr Rap Edison 5s g 1916. M&N	98 1/2	100	NY&Queens Gas 1st 5s '34 F&A	92 1/2	---
Atlanta Gas Lt 5s g 1947. J&D	103	105	Grand Rap G L 5s 1939. F&A	100	---	N Y & Rich Gas 5s 1921. M&N	85	---
Atlantic City (N J) Gas— 1st g 5s Jan 1 '60 opt '20. J&J	79	81	Gt Falls Pow 1st 5s '40 op M&N	95	97	N Y & Suburban Gas—See West	chester	Light g
Balt Elec 1st g 5s '47 gu. J&D	---	---	Great West Pow 5s 1946 op. J&J	78	79	Nagara Falls Pow 5s 1932. J&J	95 1/4	102 1/4
Bangor (Me) Power— 1st M 4 1/2s 5s 1931 opt M&S	85	90	Guanaj'to P&E 1st 5s '32op A&O	80	90	Ref g L H & P 1st 5s '22 M&N	104	105 1/2
Bay Counties Pow 5s '30. M&S	99 1/4	---	Harrisburg (Pa) Light & Power— 1st & ref g 5s 1952 opt. F&A	93	95	Nagara L H & P 5s '25 opt. M&N	---	---
Binghamton Gas 5s 1938. A&O	96	99	Harwood El 5s '39 op '14. J&J	100	103	Cons & ref g 5s '25 opt. M&N	---	---
Blackstone Val G&E 5s '39. J&J	98	100	1st & ref s f g 5s '42 op. M&S	97	99	Nagara Loc port & Ont Pow— 1st s f g 5s 1954 opt. M&N	89	91
Boston El L 1st con 5s '24. M&S	102 1/2	---	Haverhill G S Co 1st 5s '29. J&J	---	---	North Carolina Elec Power— 1st s f g 5s Oct '40 op '16 A&O	---	---
Bridgeport Gas Lt 4s 1952. J&J	90	95	Houghton Co (Mich) El Light— 1st g 5s Jan 1 1927 opt. J&J	92	95	North Cal Pow 5s 1932. J&D	---	99
Bronx G&E 6s '60 op att '20. J&J	93	96	Hudson Co Gas 5s g 1949. M&N	102 1/2	103	R & cons s f 5s '48 op '15 J&D	77 1/2	---
Bklyn Boro Gas 6s 1945 op. J&D	93	---	Hud Riv G&E Lt 5s '29. M&N	95	98	North Mississippi Riv Pow— 1st M 5s, 1938, guar. J&D	90	95
Bklyn UnGasist cons g 4 1/2 M&N	104 3/4	---	Idaho-Oregon Light & Power— 1st & ref g 5s 1925-40 op A&O	20	35	Northern States Power Co— Coll lien 6% notes g '17op J&D	96 1/4	98 1/2
Buffalo City Gas g 5s 1947. A&O	26 1/2	32 1/2	Illinois Northern Utilities Co— 1st & ref g 5s 1957 opt. A&O	83	86	North Idaho & Montana Pow— 1st s f g 5s 1949 op '14. F&A	52	55
Coupon on (Oct 1913).	---	---	Indiana Ltg 4s 1958 op. F&A	68	71	North Ont L & P 6s Apr '31. J&J	83	88
Buff Gen Elec 1st 5s 1939. F&A	100	---	Ind & Mich El 5s 1957 opt. F&A	93	94 1/2	Nor Westch Ltg 5s 1955. J&D	90	95
Buff & Nag Falls El L & Pow— 1st g 5s 1942. F&A	96	---	Indiana Nat Gas & O—See Peop	---	---	North Hudson Lt. H & P Co	100	---
Burlington (Vt) G L 5s 1955. J&J	92	93	Indianapolis Gas 5s 1952. A&O	87	90	(Hoboken, N J) 5s 1938. A&O	---	---
Butte El & P 1st 5s '15-51. J&J	93	96	Jackson (Mich) Gas 5s g '37 A&O	96	---	North Shore Electric Co— 1st g 5s 1922 op 1912. A&O	99	100
California Electric Generating— 1st s f g 5s '48 opt att '12 M&S	---	82	Jacksonv (Fla) Gas s f 5s '42 J&D	---	92	1st & ref g 5s '40 op '20. A&O	96	98
California Gas & Elec Corp— Sink fund g 5s 1933 opt. M&S	92 3/4	101	Kankakee (Ill) Gas & Electric— 1st & ref 5s 1930 op '13. M&S	88	90	North Shore Gas Co of Illinois— 1st g 5s 1937 opt. F&A	---	---
Unif & ref g 5s '37 op s f. M&N	98	100 1/2	Kans City (Mo) Gas 5s '22. A&O	94	96	Northwest Gas L&Coke (Chic) Cons g 5s Dec 1 1928. Q-M	95 1/2	96
Cal Cent Gas & El 5s '31. F&A	---	60	Kansas G&E 1st 5s '22. M&S	---	---	5% gold notes 1917 opt. M&S	91 1/4	92 1/4
Canadian L & P 5s '49 op '14. J&J	min	---	Kansas Natural Gas 6s '16 M&N	---	---	Cicero Gas gen & ref 5s '32 J&J	99	102
Canton (O) El 5s '37 op '12 M&S	93	95	2d M 6s 1918. J&J	103	---	Norwich (Ct) Gas & E 5s '27 J&J	98 3/4	99 1/2
Cent Gas Pow—See St & El, p 40	93	95	Kings Co E L & P 1st 5s '37 A&O	110 1/2	---	Oakland G L H 2d 5s 1916. M&N	92	92 1/2
Cent Maine Pow 5s '39op '19 M&N	80	90	Purch money 6s g 1997. A&O	113	115 1/4	Ogden Gas 5s 1945. M&N	92	92 1/2
Cent Mex L & P 6s '40 op '15 J&J	94	95 1/2	Conv deb 6s 1922. M&S	115	---	Oklahoma Gas & Electric— 1st M g 5s '29 op att '14. A&O	93	95
Central N Y Gas & Elec— 1st s f g 5s 1941. J&J	85	88 1/2	Edison El Ill Bklyn 4s '39 J&J	87 1/2	---	Oklahoma Nat Gas Ser 6s. M&S	99	100 1/4
Cent States El 5% notes '22 J&D	---	---	Kings Co Gas 1st 5s '40 A&O	---	---	Old Colony Gas 1st 5s 1931 J&D	96	98
Cicero Gas—See Northwest Gas	---	---	Knoxv Gas 1st 5s '33 op '13 A&O	100 1/4	101	Omaha El & P 5s '33 op '08. J&J	85	90
Cin Edison Elec—5s 1917 J&D	98 3/4	---	Laclede Gas g 5s May 1919. Q-F	97 1/2	98 1/2	Omaha Gas 1st con g 5s '17 F&A	95	96
Cincinnati Gas Transportation— 1st 5s 1933 guar op '13. J&J	90	93	Ref & ext g 5s 1934. M&N	92	95	Ontario Pow 5s '43 op '13 F&A	94	97
Double guarantee.	94	98	Lacomb El Co 1st M 5s '21. M&N	95	---	Deb g 5s 1921 opt 1910. J&J	---	---
Cities Service— Conv 7% notes May 15 '18 J&J	---	---	Lansing Fuel & Gas 5s '21. A&O	65	75	Ontario Transmission Co. Ltd— 1st gu g 5s '45 op bef '16. M&N	---	90
Citizens L. H. & P (Johnstown, Pa)	99	84 1/2	Lincoln G & E L 1st 5s 1941 J&D	---	---	Oro Elec Corp 1st 6s '51 op A&O	---	---
City Elec San Fran 5s 1937. J&J	82 1/2	101	Little Rock Gas & Fuel— 1st ref 6s 1937 op '14. M&N	89 1/2	90 1/4	Ottawa Elec 1st g 5s 1933. J&D	---	---
Clev El Ill 1st 5s '39 op '24. A&O	99 1/2	94	Los Angeles Gas & El Corp— 1st & ref g 5s 1939 opt. M&S	98 1/2	99 1/2	Pacific Coast Power— 1st M g 5s 1940 op 1915. M&S	94 1/2	97
Coast Cos L&P 1st 5s '46op F&A	91 3/4	85	Los Ang G & E 5s '34. J&J	98 1/2	99 1/2	Pacific Gas & El ref 5s '42. J&J	87 1/2	88
Colorado Power—1st 5s 1953 M&N	82	85	Los Ang Ltg 5s Apr 1 '24 A&O	98 1/2	99 1/2	5% notes Mch 25 '15. M&S 25	100 1/2	100 1/4
Columbia G & E 1st 5s '27. J&J	68 1/2	70	Louisville Gas & Electric— 1st & ref g 5s '18 op '14. J&J	100	---	5% notes Dec 15 1915. M&S	100	100 1/4
Columbia (O) Elec 6s '22. M&N	100	101	6% notes Apr '53. A&O	97 1/2	99	Pacific Gas Imp 4s Sept '30 Q-M	---	87 3/4
Columbus (O) Gas 1st 5s g '32 J&J	94 1/2	100	Unstamped	96	98	Pacific Light & Power Corp— 1st & ref s f g 5s 1951 op. M&S	80	84
Columb (O) L H & P 6s '24 gu F&A	99	100	Luzerne Co (Pa) Gas & Elec— 1st ref & imp g 5s '48op '13 A&O	93	96	Pac L & P Co 1st 5s '42. J&J	87 1/2	89
Columbus (Ga) Pow 5s '36. A&O	87	91	Madison (Wis) G&E g 6s '26 A&O	103	107	Guaranteed	---	95
Commonwealth-Edison Co— 1st g 5s June 1 1943. M&S	---	---	Mad Riv Pow 1st 5s '35gu op. F&A	94	97	Pacific Pow & L 1st 5s '30. F&A	88 1/4	---
Com'wealth El 5s J'ne '43. M&S	100 1/2	101	Mfrs Light & Heat (Pittsb)— Mort & coll tr g 6s '15-20 A&O	---	---	Paterson & Passaic Gas & Elec	---	---
Commonwealth Power (Mich)— 1st g 5s Dec 1 1924. J&D	97	99	Mass Cos coll tr 5s 1937. J&D	96 1/2	97	Consol g 5s 1949. M&S	99 1/2	---
Connecticut Power— 1st & cons s f g 5s '63 opt. A&O	91	94	Massachusetts Gas 4 1/2s '29. J&J	92 3/4	94	Pawtucket Gas 4s 1932. M&N	84	86
Conn Riv Pow 1st 5s 1937. J&D	---	103	Deb g 4 1/2s Dec 1931. J&J	92 3/4	94	Penn Wat & Pow s f 5s '40. J&J	87	---
Consol Gas of Balt 5s 1939. J&J	93 3/4	94	Memphis Cons Gas & Elec— Equit Gas 1st 5s 1929. M&N	75	80	Pa Ltg 1st 5s '40 op '15. J&J	93	96
Gen g 4 1/2s Apr 1954.								

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Portland (Me) El 5s '26 opt F&A	98	100	TELEGRAPH & TELEPHONE			Atlas Port Cement 1st 6s '25 M&S		
Portland (Ore) Gas & Coke	94½	97	BONDS.			Atlas Powder deb 6s 1923. F&A	95	98
1st & ref g 5s '40 opt '20. J&J			American Telegraph & Tele Co			Augusta Fact'y 1st M 6s '15 M&N	95	100
Portland Gas 1st 5s 1951 F&A			Coll tr g 4s 1929. J&J	88½	89½	Baldwin Locomotive Works—		
Portl(Ore)GenElec—See St & El	ec	Rys	Conv g 4s '36 conv aff '09. M&S	90	95½	1st s f 5s 1940 op aff '15 M&N	101	---
Potomac El Pow 5s '29 opt J&J	103½	---	Conv 4½s '33opt aff 1925. M&S	99	99½	Barney & Smith Car 5s 1936 J&J		75
Cons M g 5s 1936 guar. J&J	99½	99½	Sub Cos 5% notes 1916.	100½	100½	Berg & Engle Brew 6s 1921 J&J		---
Prescott G & El 1st 6s '40. J&J	85	---	BellTel Canada Deb 5s '25 A&O.	96½	---	Boston Term Co—3½s '47 F&A	90	91
Public Service Co of Nor Ill—			Central District Telephone—			Brooklyn Ferry Co—		
1st & ref g 5s 1956 op '21. A&O	88½	89	1st s f g 5s 1943 op '18. J&D	98½	98½	Con 5s '48 cts dep stpd. F&A	f	1¼
Queens Borough (NY) Gas & El			Ches & Pot Tel 5s '29 op '09. J&J	103½	105	Burns(P)&Co 6s '24op af '14 A&O	f	---
Gen M gold 5s 1952. J&J	92½	95½	Ches & Pot Tel of Va 5s '43 M&N	90	95	1st & ref s f 6s 1931. J&J		---
Quincy (Ill) Gas Elec & Heat—			Chicago Telep 5s '23 op '13. J&D	100½	101	Bush Term 1st conv g 4s '52 A&O	87	---
1st cons g 5s 1935 op '10. M&S	80	85	Com'lial Cable—4s g 2397. Q-J			Cons g 5s Jan 1 1955. J&J	86	91
Quincy G & E 5s 1929. M&S	90	---	Cumb'land Tel&Tel 5s '18. J&J			Bush Terminal Buildings Co—		
Roch G&E 2d 4½s '20op '10 M&S	95	100	Deb 5s Feb 1 1920. F&A	97	98½	1st s f gold guar 5s 1960. A&O	84½	85½
Rockford (Ill) Electric Co—			1st & gen 5s 1937. J&J	97½	97½	California Wine Association—		
1st & ref s f 5s '39 op '14 M&S	96	97½	Cuyahoga Telep 5s 1919. J&J	90	---	Conv g 5s Sep '10 '25 op s f M&S	93	94
Rumford Falls Pow 4s Oct 1 1945	90	91½	Home Telep & Telep (Los An-			Canada Cem't 1st 6s '29 op A&O		---
Saginaw City Gas 5s 1916. M&N	98½	99½	geles Cal) 1st 5s 1933. J&J	81½	---	Canadian Car & Fdy Co, Ltd—		
St Clair County (Ill) Gas & El—			1st ref g 5s 1945. J&J	71	---	1st s f g 6s 1939. J&D		---
1st cons guar 5s 1959. M&S	85	88	Kan C Home Telep 5s 1923 J&J			Canadian Cottons 5s 1940 J&J		---
St Joseph Gas—1st 5s 1937. J&J	80	88	K C Long Dis Tel 5s 1925. J&J	87	88½	Canadian Cons Rubber, Ltd—		---
St P Gas L con ex 6s 1918. J&J	101	---	Key. Tel 1st g 5s '35 op '08. J&J	89	---	Gold 6s 1946 opt 1911. A&O		---
1st 6s 1915. J&J	100	---	Kinloch Lg Dist Tel 5s '29. J&J	89½	89½	Case (J I) Threshing Machine—		---
Gen gold 5s 1944. M&S	94	---	Kinloch Telephone 6s 1928. F&A	103½	104½	1st M 6s 1915-1926 op. J&D	99	100
Salmon Riv Pow g 5s '52 op F&A	82	85	Louisv Home Telep 5s '22. J&J	85½	86	Cent Hud St'boat—5s '19 M&N	98	100
San Diego Consol Gas & Elec—			Met Telep & Telep 5s 1918. M&N	100	101½	5s April 1933. A&O	92½	97½
1st g 5s 1939 opt 1914. M&S	93	---	Mich State Telep—5s 1924. F&A	98	99	Central Leather 5s 1925. A&O	99	99½
San Fran G&E 4½s 1933. M&N	91	---	New Eng Tel&Tel—5s '15. A&O	100	---	Champion Lumber 6s '15-28 A&O		95
San Joaquin L & Pow Corp—			5s Apr 1916. A&O	100	---	Ches&Del Can 1st 5s (4s) '16 J&J	58	60
1st & ref g 6s '60 Ser A f. F&A	100½	101½	Deb 5s 1919. A&O	99	---	Chic Bd of Trade 4s, 1927 J&D	92	97
San Joaquin Light & Power—			4s Jan 1930. J&J	88	---	Chic Junc coll g 5s 1915. J&J	100	---
1st 5s 1945 op aff '10. J&D	96	---	5s gold Oct 1 1932. A&O	100½	100½	Coll tr ref g 4s 1940. A&O	82	---
Scranton Elec 5s '37 opt '12. J&J	99½	---	N Y & N J Telep 5s g 1920. M&N	100	105	1st r elmp 5s 1928. M&S	101	103
Seattle Ltg 1st 5s '44 op 10. M&S	90	91½	N Y & Pa Telep & Telep Co—			Chic Pneu Tool 5s Dec 31 '21 J&J	93	---
Ref g 5s 1949 opt 1914. A&O	90	---	1st gold 5s Feb 1 1926. F&A	82	---	Cleave & Sandusky Brewing—		---
Serra & San Francisco Power—			Gen S Fd g 4s Nov '29. M&N	95½	95½	1st s f g 5s J'ne '1 '48 op. J&J	55	60
1st g 5s 1949 opt. F&A	85	87½	N Y Tel 1st 4½s '39 tax ex. M&N	95½	95½	Clyde SS 1st 5s 1931 opt. F&A	90	93
Somerset U & Middlesex Ltg—			Pacific Telep & Telegraph—			Computing-Tabulating-Rec Co—		---
Mtge g 4s Dec 1 1943. J&D	79	---	1st & col tr s f g 5s '37 op '22. J&J	97½	97½	Sink fund gold 6s 1941. J&J	75	77
So Bend & Mishawaka Gas—			Rochester Telep 1st g 5s '20. J&J	95	100	Congress Hotel Co (Chicago)—		---
Cons g 5s 1926 opt 1908. J&J	---	96	Gen 5s 1933. A&O	---	---	1st M 5s 1915-1941. J&J		---
Southern California Edison—			Southern Bell Telep & Telep—			Cons Tobac coll tr 4s '51. F&A		---
Gen g 5s Nov 1939 opt. J&J	91½	94	1st s f g 5s 1941 op '16. J&J	97½	97½	Corn Prod Ref s f 5s '31. M&N	96	---
Southern Counties Gas of Cal—			South N E Telep 1st 6s '48. J&D	105	108	1st g 5s 1934 s f. M&N	94	95½
1st s f 6s 1941 op 1916. A&O	96	100	Toledo Home Telep 5s 1922. J&J	88	---	Cov&CinBdg 1st g 4s 1915. J&J	99	---
Southern Ills Light & Power—			Twin City Telep 5s '17 & '26. J&J	86½	87½	Cramp (Wm) Sons Ship & En Bldg		---
1st M 6s 1931 op. J&J	98	100	U S Telep 5s 1919. J&J	96½	97	1st M g 5s 1929 opt. M&S	99½	101
Southern Pow 5s 1930 opt. M&S	98	100	Western T&T Coll tr g 5s '32. J&J	96½	97	Cuban-Am Sug coll 6s '18op A&O	93½	95
Southern Sierras Power—			West Un Telep Coll tr 5s '38. J&J	96½	97½	Davies (Wm) Co 1st 6s '26. J&J		---
1st s f g 5s Sep '36op '18 J&J	---	---	Fdg & R E M 4½s g '50. M&N	88½	92	Diamond Match Co—Conv debs		---
Southern Wisconsin Power—			Mut Unos ext at 5% to '41 M&N	97	---	6s Dec 15 '20 op '15. J&D 15	101½	102
1st s f g 5s 1938 opt. A&O	---	92½	Northw'n gu g 4½s 1934. J&J	91	---	Distillers' Securities Corp—		---
Southwestern Gas & Electric—			Blue Lakes Water 1st 6s '38. M&S	101	103	Col tr cv g 5s '27 op '08. A&O	52½	54
1st & ref s f 5s 1932 opt. F&A	---	91	Con Wat of Utica—1st 5s '30. J&J	98	101	Dunlop Tire & Rub Goods, Ltd—		---
Springfield (O) Lt H & Power—			Deb 5s Jan 1 '30 op 1911. J&J	80	88	1st s f g 6s 1927 opt. M&S		---
1st s f g 5s 1929 op 1914. F&A	---	---	Contra Costa Water 5s 1915. J&J	---	---	du Pont (E I) de Nem Powd—		---
Standard Gas & Elec of Delaw—			Gen M 5s 1915. J&J	---	---	Gold 4½s June 1 1936. J&D	84½	85½
Conv s f g 6s 1926 opt. J&D	89	90	Denver Union Water 5s '14. J&J	74	78	Eagle&Phenix Mfg 6s 1926. J&J		90
Suburban Gas Co of Phila—			SoPlatte Canal&Res 5s '23. J&J	---	---	Eastern SS 1st 5s 1927 op. M&N	91½	---
1st s f g 5s Apr '15 2op '07. A&O	100	101	Hackensack Wat 4s '26op '12 J&J	83	85	Erle & Western Transporta'n—		---
Superior Water Light & Pow—			Indianap Wat—5s '26 op '11 J&J	---	---	1st M g 4s '25 op '10 gu. J&J	93	95
1st 4s May 1931. M&N	77	81½	1st & ref g 4½s 1940 op. J&J	86	89	Federal Sugar Refining—		---
Syracuse Gas g 5s 1946. J&J	99½	101	Louisville Wat Co 4s 1946. J&J	99½	100½	5% notes May 1917 op. M&N	97	99
Syrac L & P coll tr 5s '54. J&J	77	80	4s 1950. F&A	99½	100½	Fort St UnDepDet 4½s '41 J&J	75	85
Syracuse Light g 5s 1951. J&D	99	100½	Manufacturers' Water (Pa)—			General Baking 1st 6s 1936 J&D		---
Tacoma Gas ref g 5s 1926. J&D	60	65	1st s f 5s 1939. J&D	100½	101	Gen Motors 6% g notes '15 A&O	101½	101½
Tac G & E 5s Mar 1915. J&J	99½	100	Montana Water 1st 6s 1933. J&D	95	---	Gen Petroleum s f 6s 1931 M&N	f	30
Tampa Gas 5s 1937 opt. M&N	91	95	Nashville Water 4s 1928. J&J	158	162	Gen Rub debs 4½s g '15 op J&J	100	100½
Tenn Pow gu 5s 1962 opt. M&N	74	78	N Hav Wat con deb 4s '15. J&J	---	---	Girard Pt Storage 3½s '40. A&O	82	84
Texas Power & Light—			Oakland WaterCo—5s g '15 J&J	---	---	Gordon Ironsides & Fares Co, Ltd.		---
1st g 5s 1937 op 1917. J&D	90	92½	People's Water, Oakland, Cal—			1st s f g 6s 1927 opt. J&J		---
Tol G & H con 1st 5s '35. A&O	54	59	Gold 5s Jan 2 1937. J&J	---	---	Gottlieb-Baerschmidt-Straus		---
Topeka Edison 5s Sept '30. J&J	102	103	Portland (Me) Water 4s '27 F&A	96	98	Brew Co—1st 4s 1951. M&S		23
Trenton G & El g 5s 1949. M&S	105	106	Racine (Wis) Water 5s '31. M&N	---	---	2d Income 5s Sep 1951. M&N	f	---
Troy Gas 2d 6s 1923. F&A	104	105	San Antonio Water Supply—			Granby Con Min Smelt & Pow—		---
Consol 5s 1939. M&N	---	---	1st & ref g f 5s '33 op 13. F&A	87	90	1st conv 6s 1928 ser A. M&N	97½	99
Tulsa (Okla) Corporation—			Sou Yuba Wat—Con 6s '23. J&J	103½	104½	Gt North'n Paper g 6s 1927. J&J		---
1st s f g 5s 1932 opt 15. M&N	87	---	Spring Brk Water—Con 6s '23. J&J	---	---	Hall Signal 1st 6s 1915 op. A&O	---	100
Union El L & Pow Co of St L—			Spring Val Wat ref g 4s '26. A&O	93½	94	Havana Tobacco—5s 1922 J&D	57	63
1st 5s Sept 1 1932. M&S	100	101	Tacoma Wat Sup 1st 5s '23. J&D	80	90	Hawalian Com&Sug 5s '19 A&O	100	100½
Ref&ext 5s '33 op aff '18. M&N	91	93	MISCELLANEOUS BONDS.			Hecker-Jones-Jewell 6s '22 M&S	99½	101½
Union Light Heat & Pow (Cin)—			Acme White Lead & Color Wks—			Hercules Powder deb 6s '23 F&A	98	101
1st 4s May 1 '18 opt '06. M&N	92½	97	1st 6s July 1916 to '28 op. J&J	90	95	Hoboken Land & Impt Co—		---
United Elec Lt & Power, Balt—			Adams Exp col tr g 4s '48. M&S	71	73½	1st M g 5s Nov 1930. M&N	100	---
1st cons g 4½s 1929. M&N	91½	92½	Col tr g 4s 194. J&D	71½	73	Hostr-Coll Br 1st g 6s '55 op J&J	20½	25
Unit Elec Co of N J 4s '49. J&D	82	---	Amal Cop 5% notes '15. M&S 15	100½	100½	Hudson Nav g 6s 1938 op. F&A	80	85
United Electric Securities Co—			American Agricultural Chem—			Huebner-Toledo Brew 6s '30 J&J	51	55
Coll tr g 5s 1933 to 1941. F&A	96	98	1st g 5s 1928 s conv. A&O	92	101	Huntington Land & Impt—		---
United G & E of N J 1st 5s '22. J&J	98½	---	Conv g deb 5s 1924. F&A	93½	93½	Coll tr g gu 6s 1915-1927 J&D		---
United Gas & El (SF) 5s '32. J&J	98½	---	Am Bk Note 5s 1924. M&S	100	---	Independent Brewing 6s '55 J&J	60	65
United G & F 6s '18 op '14. M&N	---	---	American Can—			Ingersoll-Rand—1st g 5s Dec 31		---
United Illum Co New Haven—			S f deb g 5s 1928 opt. F&A	94½	95	1935 opt Dec 31 1910. J&J	100	---
1st 4s Feb 1 1940. F&A	92	95	Amer Cot Oil 4½s Nov '15. Q-F	100	100½	Inspiration Cons Copper—		---
United Util 1st 6s '43 op '18 J&J	95	100	G 5s 1931 optional. M&N	93½	95	1st conv 6s 1922 opt. M&S	98½	99½
Utah Gas&Coke 1st 5s '36 opt J&J	85	90	Am Hide&Leath 1st g 6s '19. M&S	101	102½	Conv deb 6s 1919. J&J	96½	97½
Utah Lt & P cons g 4s '30. J&J	78½	81	Am Ice Sec—Deb g 6s '25 A&O	83	88	Internat Agricul Corp—		---
Utah P & L 1st 5s 1944. F&A	88½	90	American Ice Co—R E 1st &			1st & coll tr s f g 5s '32op M&N	49	50
Utah Securities Corp—			gen s f 6s '42 opt '13. F&A	95	97	International Harvester—		---
6% notes Sept 15 1922. M&S	78½	79½	Amer-La France Fire Engine—			5% notes Feb 15 '18. F&A	100	100½
Utica El L & P 1st 5s 1950. J&J	103	---	1st M s f 6s 1924. A&O	80	90	Coll tr deb 4½s '22 op '07 A&O	33	34
Utica Gas&El ref&ext 5s '57 J&J	96	97½	Am Locom 5% notes 1915. J&J	100½	100½	Int Navlg'n 5s '29 op '09. F&A		41
Valley Counties Pow 5s '30. M&N	99	---	5% notes 1916. J&J	99½	100½	Internat'l Paper—6s 1918. F&A	100½	101½
Ventura Co Pow 1st 6s '36. M&N	96	---	5% notes 1917. J&J	99½	100	Con conv g s f 5s '35op '09 J&J	80	82
Vermont Pow & Ltg 5s '27. M&S	93	97	Am Malt 6s '14 ext to '17. J&D	96½	99	Internat Salt g 5s '51 op. A&O	59	63
Virginia Power 1st 5s 1942. J&D	84	89	Amer Pipe & Constr Securities—			International Silver 6s '48 J&D	97½	100
Washington (D C) Gas—			Col tr g 6s 1922 opt. F&A	96	98	International Steam Pump—		---
1st mtge gold 5s 1960. M&N	103½	104	Am Pipe & Fdy 6s 1928. J&J	96	99	1st lien s f g 5s '29 op. M&S	45	46
Westchester Lt 1st 5s '50. J&D	101½	104½	Am Sew Pipe—1st s f 6s '20 M&S	90	---	Kan City Brew 6s 1930. M&N		55
N Y Sub Gas—1st g 5s '49 M&S	95	100	Conv s f deb g 6s 1926. F&A	104½	104½	Klicker Ice 1st 5s '41 opt. J&J	76	80
Western Pow 6% notes '15. J&J	99½	---	Amer Spirits Mfg g 6s 1915 M&S	---	---	Lake Superior Corp Inc 5s '24 Oct		45
Western States Gas & Electric—			Amer Steel Found 6s '35 A&O	99	101	1st & coll tr gold 5s 1944. J&D		---
1st & ref 5s 1941 opt. J&D	84½	87	Deb 4s 1923. F&A	67	71	1st M 6s June 1923. J&D		---
6% notes Oct 1917. A&O	96	97½	Amer Thread coll tr g 4s 1919. J&J					

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds

Bonds	Bid.	Ask.	Stocks	Bid.	Ask.	Stocks	Bid.	Ask.
Mtge Bond 4s Ser 2 '66 op. A&O	94		MANUFACTURING STOCKS			Courtenay Mfg (S C)	100	share.
5s Ser 3 1932 op '22 J&J			Northern Mills. Par			Dallas Mfg (Ala)	100	40
Mt Ver'n-Woodb'y Cotton Duck			Acushnet Mill Corp (N B)	100	150	Darlington Mfg (S C)	100	100
1st M g 5s Sept 1 1949 M&S		35	Amer Linen Co (Fall River)	100	55	Eagle & Phenix Mills (Ga)	100	50
National Enamel & Stamping Co			American Manufacturing	100	117	Enterprise Mfg (Ga)	100	45
Ref 1st R E s f g 5s 29 J&D	92½	93½	Preferred		95	Exposition Cotton M (Ga)	100	150
National Fire Proofing			Amer Textile, Pawtucket	100	60	Gaffney Mfg (S C)	100	60
1st&coll tr g 5s '15-32op M&S		100	Amoskeag Mfg (voluntary assn)	100	62½	Grantville Mfg (S O)	100	60
Nat Starch deb 5s 1930 gu. J&J	83		Preferred		97	Greenwood Cot Mills (S C)	100	50
Nat Tube—See Coal, Iron & Steel			Androscoggin Mills (Me)	100	135	Grendel Mills (S C)	100	70
Natmas Consol of Cal			Appleton Co (Mass)	100	175	Henrietta Mills (N C)	100	150
1st M g 6s 1930 opt J&J		35½	Arkwright Mills (F R)	100	60	King, J P, Mfg (Ga)	100	65
N E Cot Yarn Co g 5s 1929 F&A	75		Arlington Mills (Mass)	100	73	Lancaster Cotton Mills (S C)	100	120
New Eng Nav—See N Y N H & H RR			Ba nard Mfg (Fall River)	100	55	Preferred		80
N J Zinc 1st 4s 1926 A&O	95		Bates Mfg Co (Me)	100	217	Langley Mfg (S O)	100	100
N Y Air Brake 1st 6s 23conv M&N		92	Beacon Mfg Co (N B)	100	102	Laurens Cot Mills (S C)	100	100
N Y Dock Co—1st g 4s '51 F&A			Preferred		112½	Lockhart Mills (S C)	100	50
N Y & E R F'y—5s '22 M&N			Berkshire Cot Mills (Mass)	100	150	Preferred		80
N Y & Hob F'y 5s May '46 J&D	100		Bigelow-Hartford Carpet, pref	100	103	Louise Mills (N C)	100	65
Hoboken Ferry—5s '46 M&N	100½		Boott Mills (Mass)	100	100	Marlboro Cot Mills (S C)	100	110
N Y & N J Ferry—5s '46 J&J	98½		Border City Mfg (Fall River)	100	96	Mayo Mills (N C)	100	90
Ogilvie Flour Mills Co, Ltd			Boston Mfg Co (Mass)	100	123	Mills Mfg Co (S O)	100	100
1st M 6s 1932 opt 1912 J&D			Boston Belting	100	1250	Monarch Cotton M (S O)	100	100
Series B			Boston Duck Co (Mass)	100	101	Newberry Cot Mills (S C)	100	120
Series C			Bourne Mills (Fall River)	100	101	Orangeburg Mfg, preferred	100	80
Otis Elevator Co			Bristol Mfg Co (N B)	100	60	Orr Cotton Mills (S C)	100	90
Conv g deb 5s '20 op '13 A&O			Butler Mill (N B)	100	80	Pacolet Mfg (S C)	100	100
Pacific Coast Co—G 5s '46 J&D	97½	100	Chace Mills (Fall River)	100	101½	Parker Cotton Mills	100	
Packard Motor 5% notes '16J&D	97	98½	Chilcopee Mfg Co (Mass)	100	60	Guaranteed stock	100	
Park & Tilford s f 6s '36 J&D	84	87	City Mfg Corp (N B)	100	86	Preferred	100	
Parsons (W Va) Pulp & Lumber			Collins Co (Conn)	100	175	Pelzer Mfg Co (S C)	100	120
1st m g 6s '15-24 opt M&N		100	Continental Mills (Me)	100	75	Piedmont Mfg (S C)	100	140
Penmans, Ltd—1st 5s '26op M&N	89	92	Cornell Mills (Fall River)	100	140	Phillips Buttorff Mfg	100	130
Pittsb Brewing 6s Feb 4 '49 J&J		65	Dartmouth Mfg Corp (N B)	100	132½	Poe, F W, Mfg (S C)	100	95
Pittsb Term Warehouse & Trans			Preferred		101	Roanoke Mills (N C)	100	105
1st ref g 5s Nov 1 1936 M&N	97½	99	Davis Mills (Fall River)	100	87	Seminole Mfg common	100	
Powell River Co, Ltd			Davol Mills (Fall River)	100	87	1st preferred	100	
1st m g 6s '15-27 opt '15 J&J		100	Draper Co., com (M)	100	187	2d preferred	100	
Provid't Loan Soc 4½s 21 M&S			Dwight Mfg Co (Mass)	500	750	Sibley Mfg (Ga)	100	28
Ry Steel-Spring 5s '21 opt. J&J	96	97	Edwards Mfg Co (Me)	100	20	Spartan Mills (S C)	100	110
1st M g 5s 1931 opt. A&O	91	92	Esmond Mills (R I), pref	100	85	Trion Mfg (Ga)	100	
Ray Cons Copp conv 6s '21 J&J	105½	107	Everett Mills (Mass)	100	110	Tucapau Mills (S C)	100	300
Remington Typewriter			Farr Alpaca (Mass)	100	135	Union Buffalo M (S C) 1st pf	100	35
5% notes Jan 15 1916 J&J15	97½	98½	Flint Mills (Fall River)	100	97	Warren Mfg (S C)	100	45
St Clair Furnace Co			Franklin Co (Me)	100	200	Preferred	100	30
1st g 5s 1915 to 1939 F&A	100	101½	Frishle & Stans Knit'g pref	100		Washington Mills (Va) pf	100	75
St Jos Stock Yds 4½s 1930 J&J	86	90	Gosnold Mills (N B) pref	100	89	Webb Mfg (Nashville)	100	90
St Lawrence Pulp & Lumber			Granite Mills (Fall River)	100	95	Whitney Mfg (S C)	100	25
1st M 6s 1916-1933 F&A	85	95	Great Falls Mfg Co (N H)	100	170	Woodside Cotton Mills	100	
St Louis Car Co			Grinnell Mfg Corp (N B)	100	150	Preferred guaranteed	100	
1st g 6s May '21-23op '08 M&N	90	92	Hamilton Mfg Co (Mass)	100	75	Preferred	100	
St L Nat Stock Yds 4s '30 J&J	75	82½	Hamilton Woolen Co (Mass)	100	90	Canadian Mills	100	
St P Union Depot—6s '30 M&N			Hargraves Mills (Fall River)	100		Canadian Covert, Ltd	100	
Consol 5s 1944 M&N			Harmony Mills pref	100		Preferred	100	71
Consol 4s 1944 M&N			Hill Mfg Co (Me)	100	80	Dominion Textile, Ltd	100	64
St Paul Un Stk Yds—5s '16 A&O	96		Holmes Mfg (N B)	100	102½	Preferred	100	
Schwarzschild & Sulzb Co—See S			Preferred		105	Montreal Cottons	100	99
Securities Co N Y 4% cons M&S	59	61	Kilburn Mill (N B)	100	105	Preferred	100	49
Sibley Mfg Co 1st 5s 1922 J&J		90	King Philip Mills (F R)	100	102	Penmans, Ltd	100	82
Simpson Realty s f 6s '32 op J&J		95	Lancaster Mills (Mass)	100	60	Preferred	100	
Simpson Sec Co S f 6s '29 J&J		95	Laurel Lake Mills (F R)	100	100	Preferred	100	
Sloux City Stk Yds 1st 5s '30 J&J			Lawrence Mfg Co (Mass)	100	151½	COAL, IRON & STEEL STOCKS		
Somerset Hotel Tr 4s 1921 J&D		100	Lincoln Mfg (Fall River)	100	72½	Alabama Co com		
Standard Mill—1st g 5s 1930 M&N	90		Lockwood Co (Me)	100	95	2nd pref		
Street's West Stable Car Line			Lowell Bleachery (Mass)	100	120	Amer Coal of New Jersey	25	100
1st M equip g 5s 1915-27 J&D	Basis	5½%	Lyman Mills (Mass)	100	110	Amer Steel Foundries	100	30
Sulzberger Sons & Co			Manomet Mills (N B)	100	114	Bethlehem Steel Corp	100	49
Deb 6s June 1916 opt. M&S	99½	100½	Massachusetts Cotton Mills	100	70	Preferred	100	103½
Schwarzschild & Sulzb Co			Mechanics' Mills (F R)	100	85	Bon Air Coal & Iron	100	1½
Deb 6s 1916 s f opt. J&D	99½	100½	Merchants' Mfg Co (F R)	100	24	Preferred	100	42½
Swift & Co 1st s f g 5s '44 J&J	94½	94½	Merrimack Mfg Co (Mass)	100	83	Cambria Iron	50	42½
T H Symington conv 6s '20 J&J	95	100	Preferred		55	Cambria Steel	50	42½
Tennessee Copper Co			Middlesex Co (Mass)	100	109	Scrip	100	897½
1st M g 6s 1915-1917 opt J&D	99½	100½	Monadnock Mills (N H)	100	200	Central Coal & Coke	100	80
10th-23d St Fer Co 1st 5s 19 J&D		99½	Morse Twist Drill (N B)	50	64	Preferred	100	250
Texas Co deb 6s '31 op '15 J&J	99½	99½	Nashawena Mills (N B)	100	650	Cleveland Cliffs Iron	100	26
Torrington Co 1st g 5s '18 M&S	99½	99½	Nashua Mfg Co (N H)	500	190	Colorado Fuel & Iron	100	114
Union B & P 1st g 5s '30 op J&J	74		Naumkeag (Mass) StmCotCo	100	83	Consol Coal of St Louis	100	95
Stamped	74		Newmarket Mfg Co (N H)	100	97½	Consolidation Coal of Md	100	123½
Union Ferry Co—5s 1920 M&N			Nonquitt Spinning Co (N B)	100	106	Crucible Steel	100	78
Union Oil Co of California			Osborn Mills (Fall River)	100	75	Preferred	100	290
First lien s f 5s 1931 opt J&J2	82	84	Pacific Mills (Mass)	100	350	Delaware Lack & West Coal	50	
Un Transpor 1st 5s 1923 F&A	83		Page Mfg (N B)	100	300	Dominion Coal, preferred	100	
United Box Board & Paper			Pairpoint Corp (N B)	100	95	Dominion Iron & Steel pref	100	
Coll tr 6s Jan 15 '26 red J&J			Parker Mills (Fall River)	100	110	Dominion St & Cl Corp com	100	5
Gen M g 6s 1926 red yrl J&J			Pepperell Mfg Co (Me)	100	85	Empire Steel & Iron	100	15
Unit Fruit—Deb 4½s 1923 J&J	92½		Pierce Mfg Co (N B)	100	100	Preferred	100	
Deb g 4½s 1925 s f J&J	91		Pocasset Mfg Co (Fall River)	100	110	George's Creek Coal	100	1½
6% gold notes 1917 opt. M&N	100½	101	Ponemah Mills (Prov)	100	116½	Hocking Valley Products	100	30½
5% gold notes 1918 opt. M&N	97½	98½	Preferred		120	La Belle Iron Wks new com	100	110
U S Env 1st 5s '15-34op '19J&D	97	100	Potomaca Mills (N B)	100	172½	New preferred	100	36
U S Finishing—1st 5s 1919 J&J	89		Rich Borden Mfg Co (F R)	100	25	Lackawanna Steel	50	74½
Con gold 6s 1929 J&J	70	80	Sagamore Mfg Co (F R)	100	98	Lehigh Coal & Navigation	50	74½
U S Gypsum 1st 5s '22 opt. M&S	100		Salem Falls Mfg Co (N H)	100	120	Trustees' Certificates	50	74½
U S Realty & Imp 5s '24 op J&J		74½	Seaconnet Mills (F R)	100	130	Lehigh Valley Coal Sales	50	170
U S Red & Ref Co 6s 1931 J&J		102½	Sharp Mills (N B) pref	100	75	Lehigh & Wilkes-Barre Coal	50	310
U S Rubber—Coll tr 6s '18 J&D	102½	102½	Skenandoah Cot Co (Utica)	100	100	Maryland Coal, pref	100	
Vancouver Lumber Co, Ltd			Soule Mill (N B)	100	100	New Central Coal	20	
1st m g 6s '15-25 opt J&J		100	Stafford Mills (Fall River)	100	102½	New Haven Iron & Steel	50	¾
Virginia-Carolina Chemical			Stevens Mfg Co (Fall River)	100	1305	Newton (G B) Coal	100	
1st M g 5s 1923 opt s f J&D	95	95½	Taber Mill (N B)	100	170	Common	100	868
Welsbach Co col tr 5s '30 J&D	88	89	Tecumseh Mills (Fall River)	100	100	1st preferred	100	
West Canada Fl Mills Co, Ltd			Thorndike (Mass)	100	100	Nova Scotia Steel & Coal	100	
1st s f 6s Mch 1928 M&S			Tremont & Suffolk M (Mass)	100	100	Preferred	100	
1st & ref s f 6s 1931 M&S			Union Cotton Mfg (Fall Riv)	100	90	Pennsylvania Steel	100	60
Western Electric Co			Utica Knitting Co pref	100	120	Preferred	100	
1st 5s Dec 31 '22 op aft '11 J&J	101½		Utica Steam & Mohawk Valley	100	170	Pitts-Buffalo Co pref	100	18½
Westinghouse Machine			Cotton Mills	100	118½	Pittsburgh Coal	100	88
1st & ref g 6s Nov 1940 Q-F	85½		Utica & Willowvale Bleach	100	80	Preferred	100	82
EXCHANGE SEATS			Wampanoag Mills (F R)	100	80	Republic Iron & Steel	100	19½
No. Last Sale.			Wamsutta Mills (N B)	100	117	Preferred	100	72
N Y Stock Exch. 1,100 \$40,000			Westamoe Mills (F R)	100	105	Rocky Mountain Fuel com	100	15
N Y Con Stk Ex. 500 450		300	Whitman Mills (N B)	100	100	Preferred	100	60
N Y Produce Ex. 1,800 525		600	York Manufacturing (Me)	100	100	Sloss-Sheffield Steel & Iron	100	28
N Y Cotton Ex. 450 10,750		12,000	Southern Mills.			Preferred	100	
N Y Coffee Exch. 323 2,000		2,100	Abbeville Cotton Mills (S C)	100	145	Temple Coal, pref	100	105
Baltimore Stk Ex. 87 3,500			Alken Manufacturing (S C)	100	30	Texas & Pacific Coal	100	40
Boston Stock Ex. 150 15,000			Am Spinning Co	100	100	U S Steel Corporation	100	104½
Chic Bd of Trade. 1,625 2,750		2,700	Anderson Cotton Mills (S C)	100	20	Preferred	100	5
Chicago Stk Exch. 270 950		950	Arkwright Mills (S C)	100	90	Vandalia Coal	100	10
Cincinnati Stk Ex. 35 2,000			Atlantic & Gulf Cotton (Ga)	100	25	Preferred	100	
Cleveland Stk Ex. 35 1,000			Augusta Factory (Ga)	100	100	Virginia Iron Coal & Coke	100	9½
Louisville Stk Ex. 29 2,250			Belton Mills (S C)	100	125	Warwick Iron & Steel	50	59
Minneapolis Ch of Com 550 24,000			Bibb Mfg Co (Ga)	100	90	Westmoreland Coal	50	30
Montreal Stk Ex. 66 1,550		1,700	Cabarrus Cotton Mills (N C)	100	100	Wheeling Mould & F	50	111
New Ori Cot Ex. 500 4,500		3,000	Clifton Mfg (S C)	100	105	Wheeling Steel & Iron	100	9
Phila Stock Exch. 222 4,000			Clinton Cotton Mills (S C)	100		Rights		
Pittsb Stock Ex. 120 1,500								
St Louis Stk Ex. 50 2,500								
(San F) Stk & Bd Ex. 42 10,000								
Wash'ton Stk Ex. 40 2,500		3,500						

Digitized by FRASER. a Price per share not per cent. e New stock. f This price includes accrued interest. k Last sale. n Nominal. s Sale price.
 http://fraser.stlouisfed.org/ u Ex-warrants. x Ex-dividend. y Ex-rights.

NOTICE—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

^a Purchaser also pays accrued int. ^b Assessment paid. ^c 2d install. paid. ^d Price per share, not per cent. ^e East Bos Land (D.F.) ^f 9% ^g 10%
^h 1st sale. ⁱ Par value \$100. ^j 1st installment paid. ^k Nominal. ^l Sale price. ^m New stock. ⁿ Ex-div. ^o Ex-rights. ^p Ex-special dividend

Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
East St R E Tr (B) ^a	101		MISCELLANEOUS			Brunswick Term			Gen Petroleum 100		3
Esney Land Co. ^a	75	100	Adams Express 100		82	By Ry Sec. 100	5	7	Gen Ry Signal 100	90	
Essex St Tr (Bos) ^a	85	95	Aeolian-Weber 100			Butterick Co 100	27	28 1/2	Preferred 100		91
Factory Bld Tr (B) ^a		90	Plano & Plan. 100	15	25	Calif Fr Can Assn 100		116 1/2	Globe-Wernicke 100	130	1 50
Fifty Assoc (Bos) ^a	4000	84200	Preferred 100	65	75	California			Preferred 100	110	115
Haymarket Tr (B) ^a		65	Alaska Pack Assn 100	81	84	Petrol'm Corp 100	17 1/2	17 1/2	Goodrich (B F) 100	31 1/2	32
Hotel Bellev Tr (B) ^a		70	Albany (N Y) Safe			Preferred 100	48 1/2	50	Preferred 100	96 1/2	99
Hotel Som'set Tr (B) ^a		112	Dep't Storage 100	125		Calif Wine Assn 100	41	70	Goodyear Tire &		
Hotel Traine (B) ^a	100		Allis Chalmers Mfg			Preferred 100			Rubber pref 100	101	102
Huntington Cham			Com v t c. 100	8	10	Calumet & Chic			Gorham Mfg pf 100	108	112 1/2
Tr (Boston) ^a	70	85	Pres v t c. 100	34	37	Can & Dock 100		50 1/2	Gottlieb-Bauer		
Journal Big Tr (B) ^a		45	Am Agri Chem 100		50	Canada Cement 100	28 1/2	28 1/2	Straus Brew 100		
Kimball Big Tr (B) ^a	50	60	Preferred 100	91	93	Preferred 100		90 1/2	Gray & Dudley 100	95	100
Lovejoy's Wh Tr (B) ^a	98	105	Am Bank Note 50	30	35	Canadian Car & F 100			Great Lakes Tow 100		16
Merch RE Tr (Bos) ^a	600	600	Preferred 50	47	49	Preferred 100			Preferred 100		90
Municipal RE Tr (B) ^a	97	102	Am Beet Sugar 100	38	38 1/2	Can Con Rub 100			Great South Lumber	80	95
Old South Bld As 100	50	60	Preferred 100	82	84	Preferred 100			Great West Sug 100		
Oliver Bld Tr (B) ^a	100		American Book 100	155	165	Canton Co 100		21 1/2	Preferred 100	97	100
Paddock Tr (Bos) ^a	90	100	Am Brake Sh & F 100	87	93 1/2	Casein Co of Am 100		25	Guggenb'm Exp 25	51	52
Pem'ton Bld Tr (B) ^a		60	Preferred 100	135 1/2	138	Preferred 100			Hackensack Wat 25		
Post Of Sq Tr (B) ^a	70		American Brass 100	134	137	Case (J I) Thresh		85	Preferred 25		
Pray Bld Tr (Bos) ^a		101	American Can 100	28 1/2	28 1/2	Mach pf trctf 100			Hale & Kilburn 100	18	23
Qcy Mark R pf (B) ^a		75	Preferred 100	94 1/2	95	Case Lockwood &			Preferred 100	79	83
R E Assoc (Bos) ^a	70		Am Car & Fdry 100	45	45 1/2	Brainard Co 100	155		Harbison-Walker		
Realty Associates of			Preferred 100	112	115	Celluloid Co 100	130	133	Refractories 100	45	47
Brooklyn	95	100	Am Caramel 100			Cent Fire Works 100	2	5	Preferred 100		99
South St Tr (Bos) ^a	97		Preferred 100			Preferred 100	43	47	Hartford Carpet 100	111	116
South Term Tr (B) ^a		70	Am Chiclé 100	180	185	Cent Leather 100	34 1/2	34 1/2	Preferred 100	123	125
State St Associates			Preferred 100	95	97	Preferred 100	102	103 1/2	Hart, Schaffner		
(Boston) ^a		70	Am Cigar 100	115	125	Champion Coated			& Marx pref 100	106 1/2	107 1/2
State St Ex (Bos) ^a	68	80	Preferred 100	95	98	Paper 100	95	105	Havana Tob 100		8
Suffolk R E Tr (B) ^a	650	810	Am Coal Prod 100		83	Preferred 100		105	Preferred 100	5	
Summer St Tr (B) ^a	75	85	Preferred 100	107	108	Cheseb'r'h Mfg 100	650	670	Hawalian Com		
Term Hotel Tr (B) ^a	92		Am Cotton Oil 100	45	46	Chicago Audito-		18	& Sugar 25	33 1/2	
Preferred		85	Preferred 100	92	100	rum Assn 100	16		Helme (GW) Co 100	160	180
Texas Pacific Land			Am Credit Indem 100		92	Chic Brew & Malt 100			Preferred 100	112	116
Trust certfs	96		Am Express 100			Preferred 100			Hendee Mfg 100	30	33
Trem't Bld Tr (B) ^a	97	103	Am Fruit Prod 100			Chic Junc Rys &		160	Preferred 100	94	96 1/2
Trimtn Tr (Bos) ^a	90	100	Preferred 100	7		Un St Ydstpd 100		104	Hercules Powder 100	129	133
University Associ-			American Glue 100	89	95	Preferred 100	104	104 1/2	Preferred 100	104	106
ates (Cambr) ^a		85	Preferred 100	140	145	Chic Pneu Tool 100	50	52 1/2	Herr-Hall-Marv 100	10	15
Western R E Tr ^a	130	135	Am Graphoph 100	30		Chic Ry Equip 100		80	Heywood Bros &		
Winthrop Bld Tr (B) ^a		70	Preferred 100	71		Childs Co 100	78	83	Wakefield Co 100	105	
			Am Hardware 100	116 1/2	119	Preferred 100	99	101	Preferred 100	96	101
TELEGRAPH & TELEPHONE STOCKS			Am Hide & Leath 100	5	5 1/2	Cin Tob Wareh 100		25	Holyoke Wat Po 100	400	
Am Dis Telg (NY) 100	15	20	Preferred 100	24	24 1/2	Cin Un Stk Yds 100		91	Hooven Owens &		
Am Dis Telg (NJ) 100	58	62	Amer Hostlery 25	23	24	City Investing 100	17	25	Rentschler pf 100		50
Am Tel & Cab gu 100	58 1/2		Am Ice Secur 100			Preferred 100	70	80	Hoover-Columbus		
Amer Tel & Tel 100	120 1/2	120 1/2	Am-La France			Clafin (H B) Co 100			Breweries 100		
Bell Tel (Can) 100		140	Fire Eng Inc 100	25		2d preferred 100			Preferred 100		
Cent & SA Telg 100	111	120	Pref (new) 100	80		Cle & Sand Brew 100		5	Houston Oil cts 100	11 1/2	12
Cin & Sub Bell Tp 50	200	205	Amer Linseed 100	9 1/2	9 1/2	Preferred 100	10	18	Preferred cts 100		54
Common Un (gu) 25	100		Preferred 100	25	29	Cleveland Stone 100	65		Div oblig F&A	74	75
Dominion Telegr			Am Locomotive 100	22 1/2	23 1/2	Cleutt, Peabody 100		60	Hueb-Tol Brew 100	2 1/2	6
(Canada) 50	100		Preferred 100	90	90	Preferred 100	100	101	Preferred 100	11	18
Empire & Bay State			Am Mch & Fdy 100	65	80	Comput-Tabulat &			Hutch Sug Pltn 25	14 1/2	16
Telegraph 100	60	70	Am Malt Corp 100	6	8	Recording Co 100	29	31	Hydraulic Pr Br 100		2
Franklin Tg (gu) 100			Preferred 100	30	32	Conley Foil 100	275	300	Preferred 100	62	65
Gold & Stk Tg (gu) 100	110	120	Amer Piano M 100	60	62	Consol Car Heat 100	63	66	Indepen Brew'g 50	3 1/2	3 1/2
Ill & Miss Telg 50	60	70	Am Pipe & Cons 100	45 1/2	45 1/2	Cons Fire Wks 100	8		Preferred 50	21 1/2	
Internat Ocean Telg			Am Pneu Serv 50	2 1/2	2 1/2	Preferred 100	60		Ingersoll-Rand 100	107	115
(guaranteed) 10	90	100	First pref 50	47 1/2	51	Cons Ice (Pittsb) 50			Preferred 100	90	
Keystone Telg 50	13 1/2	14	Preferred 50	17		Preferred 50			Intercont Rub 100	7 1/2	8 1/2
Preferred 50	62	62 1/2	Am Press Assn 100		25	Cons'd Water			Int Agr Cor vtc 100		12
Kinloch Long Dist			Am Radiator 100	380	387 1/2	Utica pref 100	60	80	Pf vt tr cts 100		15
Telephone 100	116	120	Preferred 100	130	132	Consumers Co 100	30	32	Intern Banking 100	95	105
Louisv Home Tp 100	105 1/2	107	American Screw 100	106	110	Preferred 100	83	84	Inter Button Hole		
Marconi Wireless			Am Seed Mach 100			Cont Can 100	45	48	Sew Machine 10	4 1/2	5 1/2
Tel of Am 5	2 1/2	2 1/2	Preferred 100	99		Preferred 100	90	93	Int Educational		
Mexican Telg 100	205	215	Am Sewer Pipe 100		18 1/2	Corn Prod Refg 100	9	9 1/2	Publish'g com 50	4	6
Mex Telp & Telg 10		3	Am Shipbldg 100		29 1/2	Preferred 100	64 1/2	66 1/2	Preferred 50	10	12
Preferred 10			Preferred 100	70	70 1/2	Cramp (Wm) &			Int Harv of N J 100	90	98 1/2
Mich State Telp			Amer Smelt Sec			Sons Sh & E Bld 100		18	Preferred 100		116
Preferred 100	89	91	Pref Ser B 100		78	Vot trust cts 100		18	Int Harv Corp 100		73 1/2
Montreal Telg 40	min 136		Am Smelt & Refg 100	61 1/2	61 1/2	Crescent City			Preferred 100		110
Mountain States			Preferred 100	102 1/2	102 1/2	Slaughter-Hse 50			Inter Merc Marine		
Telep & Telg 100	100 1/2	101 1/2	Am Snuff com 100	150	155	Crex Carpet 100			Com tr cts 100	1 1/2	2
NE Telp & Telg 100	152	153	Preferred 100	104	107	Cuban-Am Sug 100	42	47	Pref stk tr cts 100	5	6
Northwest Tg (gu) 50	100		Am Sugar Refg 100	109 1/2	109 1/2	Preferred 100	92		Inter Nickel 100	110	112
Ohio State Telg 100			Preferred 100	113	115	Curtice Bros 100			Preferred 100	103	105
Preferred 100			Am Thread pref 5	4 1/2	5	Preferred 100			Inter Paper 100	8	8 1/2
Pack & At Tg (gu) 25	60	70	Am Tobacco 100	230	233	D H Holmes Ltd 100	132		Preferred 100	33	35
Pacific Telp & Tg 100	26	29	Preferred 100	106 1/2	106 1/2	Deere & Co pref 100	87 1/2	88 1/2	Inter Salt 100	15	18
Preferred 100	88	90 1/2	Am Type Foun 100	37	40	De Long Hook			Inter Silver 100	60	100
Providence Telg 100	94	98	Preferred 100	85	90	& Eye 100	60		Preferred 100	99	102
South & At Tg (gu) 25	80	90	Am W W & Elec			Denver Un Wat 100	4	8	Int Smelt & Refg 100		
Southern NE Tp 100	135	136 1/2	Common 100	4	5	Pref certfs 100	4	8	Inter Smokeless		
Toledo Home Tp 100		104 1/2	First pref 100	48	52	Diamond Match 100	95	98	P & Ch com 50	28	30
Tri-State Telg			Partic pref 100	12	15	Dist Sec Corp 100	11 1/2	12 1/2	Preferred 50		
& Telg 10	10	10	Am WinGlass pf 100	108	112	Dixon (J) Cruc 100	150	160	Int Steam Pump 100	3	6
Preferred 10	9	10	Am Woolen 100	15	20	Dodge Mfg pref 100	90	92	Preferred 100	6	12
Western Un Tel 100	63 1/2	63 1/2	Preferred 100	77	78 1/2	duPont (E I) de			Int Text Book 100		
			Am Wringer 100	90	100	Nem Powd 100	187	193	JR Montgomery 100		100
			Preferred 100	110		Preferred 100	84	86	Johnson Tin Foll		
			Am Writing Pap 100		1 1/2	duPont Internat'l			& Metal 100	125	160
			Preferred 100			Powder pref 100	79	82	Johns-Pratt Co 100	293	296
			Assets Realiza 100		8	Eagle Lock 25	45	49	K C Breweries 100	1	
			Asso Mer 1st pf 100			Eastm Kod N J 100	465		Preferred 100		
			2d preferred 100	38	39	Preferred 100			K C Stk Yds of Me		
			Associated Oil 100			Electric Boat 100	34 1/2	35 1/2	Common 100	49	51
			Atl Gulf & W			Preferred 100	52	54	Preferred 100	68	71
			Ind SS Lines 100	10 1/2	12	Elec Bd & Sh pf 100	97	99	Kayser (Jul) & Co 100	75 1/2	80
			Preferred 100	99	101	Elgin Nat Watch 100	130	135	1st preferred 100	104	108 1/2
			Atlas Powder 100			Ely Walker Dry			Kelly Springfield		
			Autosales Gum &			Goods 100			Tire com 100	100 1/2	102
			Chocolate 100	9	11	1st preferred 100			1st preferred 100	82 1/2	83 1/2
			Babcock & Wil 100	90	91	2d preferred 100		80	2d preferred 100	115	117
			Baldw Loc Wks 100		35	Emerson-Branting-			Kennard Carpet 100		
			Preferred 100		103	ham 100	10	20	Preferred 100		
			Baltimore Brick 100			Preferred 100	45	55	Kentucky Wag 100	37	43
			Preferred 100			Fairbanks & T 500	100	150	Keyst Watche 100		77
			Baltimore Wareh 20			Far & Ship Tob			Kolb Bakery pf 100		
			Bar & Smith Car 100		12 1/2	Warehouse 100			Kresge (S S) Co 100	98	100
			Preferred 100		60	1st preferred 100			Preferred 100	101 1/2	105
			Billings & Spen 25	53		2d preferred 100			Lake Sup Corp 100		9
			Bliss (E W) Co 50	108	120	Farm Riv Pow 25		53	Lake of the Woods		
			Preferred 50	117		Fay & Egan pref 100			Milling 100		
			Booth Fisheries 100	30	31	Federal Sug Refg 100	33	37			

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Lord & Taylor. 100	---	35	N Y Transp. 20	d	---	Rumely (M) Co. 100	1 1/4	1 1/2	Un Sand & Mat 100	---	---
1st pref. 100	---	50	Nicholson File. 100	235	252 1/2	Preferred. 100	4	5	Un Stock Yds	---	---
2d pref. 100	---	75	Niles-Bem-P'd 100	54	---	Saco-Lowell Co.	---	---	So Omaha. 100	95	96
Lorillard (P). 100	---	180	Preferred. 100	70	---	Common. 100	100	---	Un Switch & Sig 50	d	99 1/2
Preferred. 100	115 1/2	118 1/2	Nor & W Stboat 100	---	---	Preferred. 100	98	100	Preferred. 50	d	102
Louisv Pub Whse 100	---	---	North Amer. 100	65	68	Safety Car H&L 100	103	105	United Box B'd. 100	---	---
Louisv Tob Whse 100	---	---	NW States Port Cem	---	---	St L Cot Comp. 100	35	38	Untd Cig Mfrs. 100	42	44
Preferred. 100	---	---	Common. 100	60	80	St Louis Transf. 100	---	---	Preferred. 100	101	103 1/2
MacAndrews &	---	---	Preferred. 100	85	100	Sears, Roebuck	---	---	Untd Cig Stores	---	---
Forbes. 100	170	180	Ogillvie Fl Mills. 100	112	115	& Co com. 100	195	196	of Am com. 100	94	96
Mackay Cos. 100	70	75	Preferred. 100	---	---	Preferred. 100	123	---	Preferred. 100	112	117
Preferred. 100	67 1/2	90	Old Domln SS. 100	90	100	Securities Corp.	---	---	New com. 10	d	9 1/2
Manhat Shirt. 100	48 1/2	51 1/2	Ottis Elevator. 100	68 1/2	70	General. 100	25	30	Untd Dry Gds 100	---	50
Preferred. 100	100	101 1/2	Preferred. 100	90	91 1/2	Preferred. 100	85	90	Untd Fruit. 100	51	60
Manhat Transit 20	d	3/4	Pabst Bwg pref. 100	---	92	Shredded Wheat Co.	---	---	Un Prof Shar. 100	118	118 1/2
Manufact'd Rub 10	d	1/4	Pac Coast Borax 100	---	---	Common. 100	87	90	Un Sh Mach Cor 25	d	55 1/2
Preferred. 10	d	1/4	Preferred. 100	---	---	Preferred. 100	---	---	Preferred. 25	d	28 1/2
Marin Co Water 100	---	---	Pac Coast Co. 100	---	---	Silversmiths Co 100	49	60 1/2	U S Bob & Shut 100	25	40
May (The) Dept	---	---	1st pref. 100	---	---	Singer Mfg. 100	240	250	Preferred. 100	95	95
Stores Co com 100	51	56	2d pref. 100	---	---	Sloux C'y Stk Yds 100	25	35	US Cast IP & Fdy 100	31	32
Preferred. 100	97	100	Pacific Mail SS. 100	20 1/2	21 1/2	So Porto Rico Sug 100	35	---	Preferred. 100	130	135
Maxwell Mot. 100	17	17 1/2	Packard Mot pf 100	96 1/2	---	Smyth Mfg Co. 100	---	230	U S Envelope. 100	103 1/2	106 1/2
1st pref. 100	55	56	PeckStow & Wile 25	d	22	Spring Val Wat. 100	52 3/4	53 1/2	U S Express. 100	---	71
2d pref. 100	20 3/4	21	Penn Salt Mfg. 50	d	90	Stand Coupler. 100	25	35	U S Finishing. 100	10	15
Merg Linotype. 100	---	190	Penn Traffic. 2 1/2	d	2	Stand Milling. 100	45	47	U S Glass. 100	35	40
Mexican Petrol. 100	73	73 1/2	Pettib Mulliken 100	10	20	Preferred. 100	66	70	U S Ind Alcohol 100	15	25
Preferred. 100	75	77 1/2	Phelps Dodge Co 100	195	205	Standard Oil—See	---	---	Preferred. 100	71	73
Mil & Ch Brew pf 210	d	17 1/2	Pierce, Butler &	---	---	ities in weekly Chr	---	---	U S Play Card. 100	150	160
Minneapolis Brew. 100	---	---	Pierce Mfg pf 100	---	---	Standard Screw 100	60	---	U S Realty & Im 100	---	45
Preferred. 100	100	---	Pittsb Brewing. 50	d	5 1/2	Preferred A. 100	80	85	U S Red & Refg 100	---	---
Moline Plow 1st	---	---	Preferred. 50	d	23	Preferred B. 100	92	97	U S Rubber. 100	57	57 1/2
pref. 100	101	102	Pittsb Pl Glass. 100	107	108	Stanley Rule &	---	---	1st preferred. 100	101 1/2	102 1/2
Montgomery Ward	---	---	Plimpton Mfg Co 100	112	---	Level (N Brit). 100	390	405	2d preferred. 100	---	---
& Co. pref. 100	111 1/2	112 1/2	Pope Mfg. 100	---	---	Stanley Works. 25	d	52	USSM Ref & Min 5	d	20 1/2
Mt Olivet Cem. 100	95	105	Preferred. 100	---	---	Sterling Gum. 5	d	3 1/2	Preferred. 5	d	39 1/2
Nashville Wareh	---	---	Porto Rican Am	---	---	Stetson (J B). 100	340	350	Va-Caro Chem. 100	21	22
& Elevator. 100	20	30	Tobacco. 100	240	250	Preferred. 100	---	---	Preferred. 100	83 1/2	87
Nashv Woolen M 100	---	---	6% scrip. 100	160	170	Stewart-Warner	---	---	U S Ind Alcoh 100	15	25
Nat Biscuit. 100	125	128	Pratt & Cady. 100	98	102	Speedometer 100	50	52	Preferred. 100	71	73
Preferred. 100	122 1/2	125	Pratt & Whit pf 100	98	102	Preferred. 100	100	102	U S Play Card. 100	150	160
Nat Candy. 100	7 1/4	8 1/4	Pressed Steel Car 100	28 3/4	29 1/2	Stable Car L. 100	2	4	U S Realty & Im 100	---	45
1st pref. 100	---	---	Preferred. 100	---	---	Preferred. 100	---	---	U S Red & Refg 100	---	---
2d pref. 100	---	---	Proc & Gamble. 100	560	575	Street's Western	---	---	U S Rubber. 100	57	57 1/2
Nat Carbon. 100	130	135	Preferred. 100	185	195	Stable Car L. 100	2	4	1st preferred. 100	101 1/2	102 1/2
Preferred. 100	118	121	Producers' Oil. 100	152	153	Preferred. 100	---	---	2d preferred. 100	---	---
Nat Cloak & Suit 100	54	54 1/2	Pullman Co. 100	152	153	Studebaker Corp 100	41 1/2	42	USSM Ref & Min 5	d	20 1/2
Preferred. 100	96 1/2	97 1/2	Pure Oil. 5	d	14 1/2	Preferred. 100	93 1/2	95	Preferred. 5	d	39 1/2
Nat Enam & Stpg 100	11 1/2	12 1/4	Quaker Oats. 100	103 3/4	105	Sulzberger & Sons	---	---	Va-Caro Chem. 100	21	22
Preferred. 100	78	90	Preferred. 100	103 3/4	105	Swift & Co. 100	107 1/2	108	Preferred. 100	83 1/2	87
Nat Fire-Proofg 50	d	5 1/2	Ry Stl Spring. 100	22	23	10th & 23d St Fy 100	---	---	U S Ind Alcoh 100	15	25
Preferred. 50	d	22 1/2	Preferred. 100	---	90	Texas Company 100	133 1/2	135 1/2	Preferred. 100	71	73
Nat Lead. 100	45 1/2	47	Reece Button-	---	---	Tobacco Prod. 100	100	150	U S Play Card. 100	150	160
Preferred. 100	107 1/2	109	Hole Machine 10	d	16 1/2	Preferred. 100	92 1/2	94	U S Realty & Im 100	---	45
Nat Machine. 25	d	15	Remington Typew-	---	---	Torrington Co. 25	d	28 1/2	U S Red & Refg 100	---	---
Nat Sugar Refg. 100	90	92	Common. 100	12	14	Preferred. 25	d	27 1/2	U S Rubber. 100	57	57 1/2
New Departure	---	---	1st pref. 100	70	80	Preferred. 25	d	27 1/2	1st preferred. 100	101 1/2	102 1/2
Mfg com. 100	118	120	2d pref. 100	48	55	Trenton Pott. 100	4	5	2d preferred. 100	---	---
Preferred. 100	104	106	Reynolds (R J)	---	---	Preferred. 100	45	50	USSM Ref & Min 5	d	20 1/2
New Eng Cot Y'n 100	---	---	Tobacco. 100	280	285	Underw Typew. 100	---	---	Preferred. 5	d	39 1/2
Preferred. 100	---	---	Preferred. 100	117	119	Un Bag & Paper 100	5	5 1/2	Va-Caro Chem. 100	21	22
New Haven Wat 50	d	84	RI Perk Horse S 100	---	---	Preferred. 100	25 1/2	28 1/2	Preferred. 100	83 1/2	87
N J Zinc. 100	550	600	Preferred. 100	24	---	Union Carbide 100	155	157	U S Ind Alcoh 100	15	25
New OrL Brew. 100	---	---	Rich & Ont Nav 100	---	---	Un Dairy (St L) 100	---	---	Preferred. 100	71	73
Preferred. 100	---	---	Riker & Hegeman. 5	d	6 1/2	Union Ferry (NY	34	37	U S Play Card. 100	150	160
N Y Air Brake. 100	57	59	Riker & Hegeman. 5	d	6 1/2	Union Oil. 100	47 3/4	47 3/4	U S Realty & Im 100	---	45
N Y Dock. 100	---	---	Corp for stk of.	d	7 3/4	Un Provident. 100	46 1/2	47 1/2	U S Red & Refg 100	---	---
Preferred. 100	---	---	Royal Bak Pow 100	150	160	---	---	---	U S Rubber. 100	57	57 1/2
NY & E Riv Fy. 100	---	---	Preferred. 100	101 1/2	103	---	---	---	1st preferred. 100	101 1/2	102 1/2
NY & Ky Co vtc 100	---	60	Rub Goods M pf 100	103	106	---	---	---	2d preferred. 100	---	---
Pf vot tr cfts. 100	---	---	---	---	---	---	---	---	USSM Ref & Min 5	d	20 1/2

a Purchaser also pays accrued dividend. b New stock. d Price per share, not per cent. k Last sale. n Nominal. s Sale price. t Ex-stock div. Ex-dividend. y Ex-rights. u Ex cash and stock dividend.

STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities if held to maturity will net to the purchaser at the present market price.

Bonds				Bid	Ask	To Net	Bonds				Bid	Ask	To Net	Bonds				Bid	Ask	To Net							
ALABAMA							Phoenix 4½s 1950. J&J							Oakland—5½s 1915-43 F&A													
4s renewal Cl C 1956. J&J	98	100	---	5s School Mar 1933. J&J	101½	103	---	4½s Mun Imp 1915-43 F&A	---	---	---	---	---	---	---	---	---	---	4.60								
4s Currency fund g 1920. J&J	98	100	---	5s Jan 1 1954 op 1934. J&J	---	---	4.80	4½s Jan 15 1915-47 J&J	---	---	---	---	---	---	---	---	---	4.60									
3½s renewal Jan 1956. J&J	89	90	---	Prescott—5s 1948. J&J	---	---	4.4	4½s Sch & Jne 15-51 J&J	---	---	---	---	---	---	---	---	---	4.60									
Birmingham 6s ref '23. F&A	b	4¾	5%	Tucson—5s Water 1950 J&J	---	---	4.4	Oakland S D 4s '15-44 J&J	---	---	---	---	---	---	---	---	---	4.60									
5s Improv Sep 15 1921. M&S	b	4¾	5%	4½s W W Mch 10 '38 M&S 10	---	---	4.4	Orange Co 5s '15-45. M&S	---	---	---	---	---	---	---	---	---	4.60									
5s School 1924. J&J	b	4¾	5%	ARKANSAS				Pasadena—4½ Jan '15-42 J&J	---	---	---	---	---	---	---	---	---	4.60									
5s Sewer 1938. J&J	b	4¾	5%	Ft Smith—5s 1926. A&O	98	100	---	4½s Wat-Pl't '17-36 A&O	---	---	---	---	---	---	---	---	---	4.75									
5s Fund Sep 30 '41. M&S 30	b	4¾	5%	5s W W 1918-1926. M&N	---	---	---	Pasad S D 4½s '15-22 Sep 15	---	---	---	---	---	---	---	---	---	4.75									
Jefferson Co—6s 1921. A&O	b	4.90	4.70%	St Francis Levee Dist—	---	---	---	Redlands—5s '22-51. M&N	---	---	---	---	---	---	---	---	---	4.70									
6s Dec 1 1917. J&D	b	4.90	4.70%	6s Oct 1 1943 opt '33. J&J	102	104	---	Riverside 5s 1915-53. J&D	---	---	---	---	---	---	---	---	---	4.80									
6s July 15 1920. J&J	b	4.70	4.60%	6s 1947 opt 1937. J&J	103	105	---	Riverside Co 5s '25-54. M&N	---	---	---	---	---	---	---	---	---	4.80									
4½s July 1 1931. J&J	b	4.70	4.60%	5½s 1945-1964. J&J	---	---	100	Sacramento 4s Jan '15-45 op	---	---	---	---	---	---	---	---	---	4.70									
4½s Hospital 1963. J&J	b	4.70	4.60%	5s 1949 opt 1929. J&J	92	95	---	Sacramento Co 4½s Dec 10	---	---	---	---	---	---	---	---	---	4.75									
Mobile—5s Sewer 1942 M&N	---	---	---	CALIFORNIA				1917-1946. J&D	---	---	---	---	---	---	---	---	---	4.60									
5s School 1943. J&D	99	101	---	4s Harb Imp 1385 op '50 J&J	b	4.30	4.25%	San Diego 5s WW '15-54 A&O	b	4.85	4.75%	---	---	---	---	---	---	---									
4½s Refunding 1937. A&O	95	97	---	4s High July 1 '44. J&J 3	b	4.30	4.25%	4½s 1915-1941. J&J	---	---	---	---	---	---	---	---	---	---									
4½s Wat & Sew '39. J&J	95	97	---	4s High Jly 3 '19 & '20. J&J 3	b	4.30	4.25%	4½s Wh & Har '15-52 J&J	---	---	---	---	---	---	---	---	---	---									
Mobile Co 5s ref 1928. M&S	100	103	---	Alameda—4s '15 to '41. J&D	---	---	4.60	San Francisco 5s g '15-53 J&J	---	---	---	---	---	---	---	---	---	---									
5s Road Feb 1932. F&A	100	103	---	4½s Mun Imp '15-48 A&O	---	---	4.60	5s Munic. 1917-1960. J&J	---	---	---	---	---	---	---	---	---	---									
4s C H & Jall 1926. J&J	92	95	---	Bakersfield 5s '15-52. A&O	---	---	4.60	5s 1915-1939. M&N	---	---	---	---	---	---	---	---	---	---									
Montgomery—6s 1924. J&J	b	4.90	4.80%	Berkley 5s 1942-1951. J&J	---	---	4.60	3½s g July 1 1915-44. J&J	---	---	---	---	---	---	---	---	---	---									
6s May 1 1918. J&J	b	4.90	4.80%	5s School 1916-1955. J&J	b	4.60	4.60%	San Joaquin Co 5s '15-49 J&J	---	---	---	---	---	---	---	---	---	---									
5s Street Pav 1923. J&J	b	4.90	4.80%	Los Ang—4½s '15 to '35 J&J	---	---	4.75	San Mateo Co 5s '17-42 J&J	---	---	---	---	---	---	---	---	---	---									
5s Funding 1940. J&J	b	4.90	4.80%	4½s OR Dec 31 '15-37 J&D	---	---	4.75	Santa Barbara—5s gold Sch	b	4½%	4¾%	---	---	---	---	---	---	---									
4½s Water 1928. A&O	b	4.90	4.80%	4½s Harb Imp '15-51 J&D	---	---	4.75	1915 to 1941. Jan 10	---	---	---	---	---	---	---	---	---	---									
4½s Sch W W & Sew '44 J&J	b	4.90	4.80%	4½s Elec plant '17-51 J&D	---	---	4.75	4½s g Aug 1943. F&A	---	---	---	---	---	---	---	---	---	---									
Montgom'y Co—5s '35. A&O	b	4.90	4.80%	4s W ann 1915 to '45 M&N	---	---	4.75	Stockton S D 5s '15-21 J&J	---	---	---	---	---	---	---	---	---	---									
Selma—5s '27 op '10 M&N	100	102	---	4s g 1915 to 1930. J&J	---	---	4.75	CANADA—See page 50.	---	---	---	---	---	---	---	---	---	---									
ARIZONA				3½s Water '15 to '41. A&O	---	---	4.75	COLORADO																			
4½s ref Apr 1938 op '28 J&J 15	101½	103	---	3½s Sch 1915 to 1944 J&D	---	---	4.75	4s 1922 op '12. M&S	---	---	---	---	---	---	---	---	---	---									
Maricopa County S D No 1	---	---	---	Los Ang Co 4½s '15-49 F&A	---	---	4.60	Boulder 5s Sept 1 1926 M&S	100	101	---	---	---	---	---	---	---	---									
5s Mar 1933. Nov b	5%	4.90%	---					Canon C'y 5s '31 op '21 M&N	99	101	---	---	---	---	---	---	---	---									
f Flat price	Δ Basis	Δ Nominal	Δ %					Colorado Spgs 4s '29 op '14 M&S	93	95	---	---	---	---	---	---	---	---									

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	BONDS	Bid.	Ask.	To Net.
Delta Co 5s ref '30 op '20 J&D	99	101		Italian Govt 3 1/2s perpet J&J				GEORGIA			
Denver 5s Oct 1919. A&O	100	105		Japanese Government				4 1/2s ref 1915 to 1916. J&J	100	100 1/2	
5s Aug 15 1928. F&A 15	106	108		4 1/2s £ '25 op '10. F&A 15	c 81	84 1/2		4 1/2s Act of 1884-1915. J&J	100	100 1/2	
Denver S D 4 1/2s 17op '07 J&D		100		4 1/2s £ 1925 opt 1910 (2d series). J&J 10	c 80 1/2			4 1/2s 1922. J&J	103		
Garfield Co—				4s £ '54 op '10 J30 & D 31				4s July 1 1926. J&J	100		
5s ref'd May 1933 op '23.	99	100		4s £ Jan '31 opt after 1921.		75 1/2		3 1/2s Jan 1917-1935. J&J	92	95	
Grand Jct 5s '26 op '21 J&J	99	101		Neth'd Gov 5s '18-'30. F&A				Athens—5s 1922. M&N	100		
Gunnison Co 4s 19op '09 A&O	85	90		Norway 6s Oct 15 '16. A&O 15	99 1/2	100		Atlanta 5s Red Sept 1915 J&J	64 1/2	4.40%	
Lake Co 4s Nov '11 A&O	82	85		6s Oct 15 1917. A&O 15	99 1/2	100		4 1/2s Redempt 1918. J&J	64 1/2	4.40%	
Las Animas Co—				Philippine Islands—				4 1/2s 1922. J&J	64 1/2	4.40%	
4 1/2s 1931 opt 1921. J&J	98	99		4s g L Pur '34 op '14. Q-F	98	100		4 1/2s Jan 1 1940. J&J	64 1/2	4.40%	
Ouray Co—4s '21 op '11 F&A	85	90		4s P Wks & Imp 1935. Q-M	98	100		4 1/2s Sewer '16-'40. J&J	64 1/2	4.40%	
Pueblo 6s Sept 1 1921. M&S				4s Impt 1936 op 1916. F&A	98	100		4s Water May 31 '23. J&J	64 1/2	4.40%	
5s 1918 op 1913. J&D		100		Manilla RR (South Lines)				3 1/2s July 1 '31 & '33. J&J	64 1/2	4.40%	
Pueblo Co 4 1/2s ref '31 op '21 J&J	94	95		1st g 4s '39 gu op. M&N				Augusta—5s 1921. M&N	6.40	4 1/2%	
Pueblo Co S D No 20 4 1/2s				Philippine Railway—				4 1/2s Red May 1 '24. M&N	6.40	4 1/2%	
1932. M&S	97	99		1st g 4s '37 s f op gu. J&J		60		4 1/2s Flood Prot '42. M&N	6.40	4 1/2%	
Rio Grande Co 5s 19op '09 F&A	98	100		Porto Rico—4s 1915-'33 J&J	b 4.25	3.90%		4s refunding 1934. J&J	6.40	4 1/2%	
Trinidad 5s '32 op '22. A&O	98	100		4s Jan 1 1937 opt '22. J&J	b 4.25	3.90%		3 1/2s April 1930. A&O	6.40	4 1/2%	
CONNECTICUT				4s Jan 1 1944-1950. J&J	b 4.25	3.90%		Brunswick—5s Jan '21. J&J	100	102	
4s July 1 1936. J&J	102	103		Prussian Govt 3s perpet A&O				Chatham Co—5s '15-'19 J&J	100		
Ansonia 4 1/2s 1915-44. A&O	b 4.25	4.15%		Russian 4s of 1902 opt. Q-M				Clarke Co 5s 1923-41. J&J	6.40	4 1/2%	
Bridgeport—4 1/2s CH '18 J&J	100 1/2			Wladkawkas 4s Jan 13 '57	70	80		Columbus 5s 1915-'22. J&J	100		
4s Corp July 1919. J&J	99			optional 1916. J&J 14				5s W W 1915-1944. J&J	6.45	4.50%	
Bristol—4s Funding '27. J&J	98			Swedish 4-3 1/2s 1920. F&A	99 1/2	100		4 1/2s Refunding 1939. J&J	96		
Danbury—4s 1920. J&J	98 1/2			6% Treas notes 1916. J&D				Macon—5s July 1923. Q-J	6.40	4 1/2%	
3 1/2s Oct 1941. A&O	96 1/2			Switzerland 4s optional J&D				4 1/2s Oct 1926. Q-J	6.40	4 1/2%	
E Hartford—4s 24op '04 A&O	95			United States of Brazil—				4 1/2s W W 1916-'36. J&J	6.40	4 1/2%	
E Hartl Fire D 4s 1931. A&O	100			5s of 1903 op 1906. M&N				4s Pav & Sew '20 to '39. J&J	6.40	4 1/2%	
Greenwich 4 1/2s '15-'24. J&J				United States of Mexico—				Rome 4 1/2s 1926. J&J	6.40	4.70%	
Hartford—4s 1918. J&J	98			5s g Refunding '44. Q-Jan	c	82		Savannah—4 1/2s ref '43. J&J	64 1/2	4.40%	
4s g Water 1918. J&J	98			5s con sll loan of '94. A&O				4 1/2s Drainage 1944. F&A	64 1/2	4.40%	
3 1/2s g July 1 1954. J&J	85			4s g 1954. J&D		83		4 1/2s refunding 1959. F&A	64 1/2	4.40%	
Hart S D—4s Ars '17 J&D	99			3s Internal Loan.				Valdosta 5s 1915-'42. Jan	100		
4s 2d North '24 op '04. J&J	97							IDAHO			
4s South 1927. M&N								5s 1915 optional 1905. J&J			
3 1/2s South 1931. M&N	90			FOREIGN CITIES, &c.				4 1/2s May 1 '31 op '21. J&J	b 4.40	4 1/2%	
3 1/2s South 1955. M&S	84			Amsterdam 4s 1900-'01. A&O				4s Jan 1 1934 op 1924. J&J	95 1/2	96 1/2	
Meriden 4s 1915-1918. J&J	99			4s 1904. J&J				Bannock Co—6s '15-'16. J&J			4.70
Meriden (Town)—				Augsburg 4s op 1906. A&O				Blaine Co 5s Feb '22-'31. J&J			4.70
3 1/2s 1917 to 1924. M&N	96			Berlin 3 1/2s opt after '09. J&J				Boise City 5s '22 op '12. J&J	100		
Middletown—4s 1922. J&J	98			Cologne 4s opt 1905. A&O				Boise City S D 5s '25op'15 M&N			4.70
3 1/2s 1921. J&J	95			Copenhagen 4s of 1901 M&N				Shoshone County—			
New Britain 4s July 1 27 F&A	97			3 1/2s				5s 1915 to 1924 op '15. J&J			4.70
3 1/2s Sewer 1924. J&J	93 1/2			Frankfort 3 1/2s of 1901. M&S				ILLINOIS			
New Britain (Town)—				Hamburg 4s yearly from				Chicago 4s 1915 to 1924. J&J	64.20	4.10%	
3 1/2s Sch 1929 op '09. F&A	90			1906 optional 1909. J&J				4s World's Fair 1921. J&J	64.20	4.10%	
New Haven—4s 1915-'19 J&J	99	99 1/2		3s of 1902. M&S				4s g 1915-1925. J&J	64.20	4.10%	
4s Sewer 1915-1925. A&O	98 1/2	99 1/2		Havana—1st 6s 1939. Q-J	100	104		4s g Judg 1915 to '24. J&J	64.20	4.10%	
3 1/2s Oct 1915-1924. A&O	96	97		2d 6s. Q-J	97	103		4s g Gen Corp '15-'25. J&J	64.20	4.10%	
4s Town 1939. J&J	97 1/2	98 1/2		Munich—4s optional. 1911				4s 1915-1931. J&J	64.20	4.10%	
3 1/2s Town 1915-1929. J&J	95 1/2	96 1/2		Stockholm 4s 1941. F&A 15				So Park 4s '15 to '24. J&D	64.30	4.20%	
New London 4s Sch '27 J&D	97			Tokyo, City of, 5s of 1912				Lincoln Park 4s 1923. J&J	64.30	4.20%	
3 1/2s Water 1926. J&J	93			Red ann s f beg '16-'52 M&S	c	82		W Chic Park 4s '15-'31. J&J	64.30	4.20%	
Norwalk—4 1/2s Jan 15 '54 J&J	99 1/2			Vienna 4s g opt 1910. A&O				Chicago Sanitary District—			
4s g May 1935. J&J	96 1/2			Baden (Gr Duchy) 4s 1909				4 1/2s Jan 1915. J&J	64.20	4.10%	
3 1/2s (Town) 1918. A&O	97			Bavaria 4s. M&N				4s Dec 1 1915 to 1923. J&D	64.20	4.10%	
3 1/2s Water '29 op '19. J&J	96			Hesse 3 1/2s optional. A&O				4s Sept 1915-1931. M&S	64.20	4.10%	
Norwich—4 1/2s Mar 2 '39.	99	101		Prussian 3s of 1902. A&O				3 1/2s June 30 1918. J&D	64.20	4.10%	
4s 1930. M&S	96 1/2			New 4s irr bef Ap 1 '18 A&O				Cook Co—4s 1915-'25. M&S	64.15	4.10%	
Town 3 1/2s 1925. J&J	93			Saxony 3s. A&O				4s Ser K 1915-1931. J&D	64.15	4.10%	
Orange—4s g Fund '25. J&J	97			State of Jalisco, Mexico				4s Ser M 1915-1933. J&D	64.15	4.10%	
South Norwalk 4 1/2s '42 M&N	99			6s gold 1918-1923. J&J				3 1/2s g 1915 to 1923. J&J	64.15	4.10%	
Stamford 4s Park 1942 M&N	96			6s gold 1920-1930. F&A				East St Louis—			
4 1/2s School 1916-1945. J&J	b 4.30	4.10%		6s silver 1933. J&D				4 1/2s ref Sept 1 '28. Sept 1	b 4.60	4 1/2%	
Waterbury 4 1/2s Sch '15-21 J&J	b 4 1/2	4.15%		Vera Cruz, Mexico—				Moline 4 1/2s 1917-'32. J&J			4 1/2
4 1/2 Water 1915-'71. J&J	b 4 1/2	4.15%		5s s f Dec 31 1930. J&J				Peoria 4 1/2s '15-'24. June 1	b 4.45	4.35%	
4 1/2s School 1922-53. J&J	b 4.20	4.15%		CANADA				Quincy—4 1/2s 1915-'17. July			4 1/2
4s Water 1920-'49. J&J	b 4 1/2	4.15%		Alberta, Province of—				4s ref 1915 to 1917. July 1			4.30
4s Park 1915-1958. J&J	b 4 1/2	4.15%		4 1/2s s f feb 1924. F&A	94	95 1/2		Rock Island 5s 1915-1923.			
3 1/2s School 1915-'32. J&J	b 4 1/2	4.15%		Calgary 5s 1933. J&J	92	94 1/2		4 1/2s Refg 1915 & 1917 M&S			4.30
West Hartf'd 4 1/2s. '43 J&D			4.20	Galt 4 1/2s Apr 18 '31. A&O 18				Springfield 3 1/2s ref '20. Sept			
Willimantic—4s 1924. A&O	97 1/2			4 1/2s El Pow J ne 5 '31 J&D 5				INDIANA (see foot-note a)			
Windham—4 1/2s 1944. J&J	102 1/2			Guelph—5s £ 1917. J&D 31				3 1/2s Fund '15 opt '10. A&O			
DELAWARE				5s Cons debt 1920. J&J				3 1/2s Fund '15 opt '10. A&O			
4s June 1 1932. J&D				Hallfax N S 4s July 1945.	b 5.20	5%		o Boone Co 4s CH '15-'20 M&N	o 97 1/2		
3 1/2s Hosp 1915 op '06. J&J				Hamilton 4s 1922. A&O	b 5.20	5%		Cass County—			
3s Dec 1 1927 op '02. J&D				4s Apr 1 1932. A&O	b 5.20	5%		o 4s Bridge 1915-33 M&N 15	o 95	100	
New Castle Co 4 1/2s '26-34 J&D	b 4.50	4.40%		4s Elec L & P 1941. A&O	b 5.20	5%		o Crawford 4s '15-'20. J&J	o 98 1/2		
4s Ref Dec '15 to '24. J&D	b 4.50	4.40%		Lachine P Q 5s 1954. J&D	93	96		o Evansville—4s Ref '32. J&J	o 100		
3 1/2s 1915 to 1920. J&J	b 4.50	4.40%		Manitoba—4s g 1930. M&N				o 4s Ref 1942. J&J	o 92	95	
Wilmington—4 1/2s '22. A&O	101	102		4s Drainage July 1 '29. J&J				o Evansville S C 3 1/2s '15-'17 M&N	o 98 1/2	99	
4 1/2s St & Sew 1934. A&O	103	104 1/2		Malsoneville, Q. 4 1/2s '51 M&N				o Floyd Co 4s 1915-'30. J&J	o 96 1/2		
4 1/2s 1928-1937. A&O	b 4.25	4.15%		5s Park site purch '54 M&N	n 92	95		o Ft Wayne—o 3 1/2s Jan 18 '20 J&J	o 98 1/2		
4s St & Sew Apr 1925. A&O	97 1/2	98 1/2		Montreal 5% notes '17. J&D				o Ft Wayne S D 4s '15-'23 A&O	o 100		
DIST OF COLUMBIA				4 1/2s May 1954. J&J	b 5.10	5%		o Franklin Co 4s '15-'30. J&D	ob 4.15	3.90%	
3.65s Fund cur 1924. F&A	103	105		4 1/2s Jan 1944. J&J	b 5.10	5%		o Hendricks Co—			
FLORIDA				4s 1925. M&N	b 5.10	5%		4s C H Jan 15 '23-'32 J&J 15	b 4.9	3.90%	
Duval Co 5 1/2s '32 op '12 M&N	99 1/2	100		4s reg May 1927. M&N	b 5.10	5%		o Hunt'ngton Co 3 1/2s '15-'24 J&J	ob 99	4%	
5s Road 1939. J&D	102 1/2	103 1/2		4s May 1 1933 £. M&N	b 5.10	5%		Indianapolis—4s Mar 1 '24. J&J	o 99		
5s Armory 1944. J&J	102 1/2	104		4s May 1 1944. M&N	b 5.10	5%		4s Park Imp Jan 1 '27. J&J	o 99		
Jackson 5s May 15 '24 M&N	103 1/2	104 1/2		3 1/2s Rfg May 1939. M&N	b 5.10	5%		o 4s Fire Dept J ne 1 '41 J&J	o 101		
5s Improv t Jan 1 '36. J&J	106 1/2	107 1/2		New Brunswick, Prov of—				o 3 1/2s Hospital 1936. J&J	o 92 1/2		
4 1/2s Imp Nov 1936. M&N	100 1/2	101 1/2		3 1/2s Jan 1933. J&J				o 3 1/2s City Hall 1939. J&J	o 93		
4 1/2s Feb 1937. F&A	100 1/2	101 1/2		4s April 16 1921. A&O 16	4.90			o Indianapolis S D 4s '15-'26 J&J	o 100		
Key West 5s 1942. J&J	98	100		4s July 3 1930. J&J	4.90			o 4s Bldg Sept 1 1946. J&J	o 101		
Miami 5s 1919-1944. J&J	98	100		4s 1932 op 1902. J&J	4.90			o 3 1/2s July 1 1941. J&J	o 93 1/2		
Pensacola 4 1/2s ref 1941 A&O	93	95		4s 1932 op 1902. F&A 15				Jeffersonville—			
Tampa 5s Jun '55 op '25 J&J	101	102		North Vancouver, B C—				o 3 1/2s Refund 1925. M&N	o		
5s Mun Imp '62 op '32 J&D	102	103		5s Jan 17 1960. J&J	6			o Knox Co—4s 1915-'20. J&D	o		3.85
FOREIGN GOVTS				Nova Scotia, Province of—				o Kokomo 4s '16-'21-26-31 M&S			

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Cedar Rapids School Dist— 4 1/2% June 1 1921. J&D			4 1/2	Orleans Dist— 5s July 1959 opt 1929. J&J	101			Gardner— 4s Water 1915-1934. M&N	98		
Council Bluffs— 4 1/2% Wat-wks '16-'30. M&N	98	100		Plaquemine Parish E Bank— 5s Oct 1952 opt 1942. A&O	95			Gloucester— 3 1/2% Water '15 to '31. A&O	94 1/2		
4 1/2% Fire Eng H'se '20. J&J	98	100		Pontchartrain District— D 6s 1944. M&N	115			Haverhill—4s 1927. J&D	98		
Council Bluffs School Dist— 4s ref July 2 '20 op '15. J&J			4.40	Red River A & B B Dist— 5s 1950 Series B. A&O	100			Holyoke—4s g 1927. J&J	98		
Davenport SD 4 1/2% 1921. J&D			4.40	5s Mch 1953 op '43. M&S	100			3 1/2% Dec 1915-1932. J&D	95		
4s 1916 op 1911. M&S			4.40	MAINE				Lawrence 4s 1924. J&J	98		
Des Moines 5s '15-'21. M&N	4 1/2	4.40%		5s June 1 1919. J&D	104			4s Mch 1 1915-22. M&S	98 1/2		
4 1/2% 1915-1931. M&N	4 1/2	4.40%		4s July 1 1917. J&J	100			Leominster—4s g 1926. A&O	98		
4s Funding 1916. M&N	4 1/2	4.40%		4s Sept 1 1915-1953. M&S	63.90	3.75%		Lowell—4s Water 1920. M&N	98 1/2		
4s City Hall 1915-26. J&J	4 1/2	4.40%		Aroostook Co—4 1/2% '15. J&J	100			Lynn—4s July 1927. J&J	98		
Des M Ind S D 4 1/2% '32. J&J	4 1/2	4.40%		4s C H June 1915. J&D	100			3 1/2% April 1 1932. A&O	92		
Dubuque—4s 1917. F&A	4.60			4s Auburn—3 1/2% 1925. J&J	94			Malden—4s 1924. M&N	98		
Dubuque Co 4 1/2% '21-'31. J&J	4 1/2	4.40%		Augusta— 4s Ref 1915 to 1919. F&A	99 1/2			3 1/2% Water July 1 '24. J&J	100		
Iowa City 5s Fund 1932. J&D	4.60			Bangor—4s Ref Water '35. J&J	98			Marlborough—4s 1915. J&D	94		
Jackson Co 5s 1915-30. A&O	4.75	4.50%		Bath 4s Ref 1941. J&D	96			4s July 1926. J&J	98		
Marshalltown Ind S D— 4 1/2% July 1922. J&J			4 1/2	Belfast—4s 1918. F&A	99			Medford—4s 1917. M&N	98 1/2		
Muscatine—4 1/2% '15-'18. A&O	4.60			Cumberland Co 3 1/2% J'ne '21	97 1/2			4s Feb 1930. F&A	98		
Ottumwa 4 1/2% Mch '17. A&O	4.60	4.50%		Gardiner Water District— 4s Jan 1934. J&J	98			Melrose—4s June 1924. J&D	98		
Polk Co 4 1/2% '22-'32. A&O	4.60	4.50%		Kennebec Water District— 3 1/2% g 1915-'20-'25. M&N	96			Methuen—4s 1928. F&A	97		
4s Court House '15-'24. A&O	4.60	4.50%		Kittery Water District— 5s Jan 1915 to 1938. J&J	100			Middlesex County— 4s 1916 to 1924. J&D	98 1/2		
3 1/2% Ct House '15-'17. A&O	4.60	4.50%		Lewiston—5s 1917. A&O	101 1/2			Milton—3 1/2% '15 to '32. F&A	94 1/2		
Sloux Cy—5s '17 op '15. M&N	4.60			4s g Oct 1927. A&O	99			New Bedford— 4 1/2% 1917. A&O	100 1/2		
4s Jan 1919 opt 1914. J&J	4.60			Portland— 4s Aug 1 1929. F&A	99			4s Water Apr 1 1926. A&O	98		
Waterloo— 4 1/2% W W Jan 15 '30. J&J	4.60			4s City Hall 1926-'45. A&O	98 1/2			4s Sewer 1915-41 (tax exempt). M&N	100 1/2		
KANSAS				3 1/2% g Ref July 1922. J&J	95 1/2			3 1/2% 1923. F&A	94 1/2		
Atchison Co 5s ref 1916. J&J			5	Portland Bridge District— 3 1/2% July '15 to '39. M&S	94 1/2			Newburyport— 3 1/2% Water '15 to '34. J&D	93 1/2		
4s Refund '29 op '14. J&J			5	Portland Water District— 4s Funding 1928. J&D	98	99 1/2		Newton— 4s Water Aug 1935. F&A	97		
Emporia— 4 1/2% Dec '29 op '19. F&A			5	Rockland—3 1/2% 1917. F&A	98			3 1/2% Water Dec 1926. J&D	93 1/2		
Emporia SD 4 1/2% '32 op '22. J&J	100			Saco 4s Apr 1939. A&O	94 1/2	4.10%		Northampton— 3 1/2% g 1915 to 1926. J&J	95 1/2		
Ft Scott 4 1/2% '35 op 10. M&S	4.80			Washington County— 4s 1928 opt 1923. J&J	100			Pittsfield— 4s Sch May 15 '15 to '17. M&N	98 1/2		
Hutchinson—5s 1931. A&O	4.80			Waterville—4s g July 1 1927	99			Quincy 4s Sep 3 '15-'22. M&S	98 1/2		
4 1/2% Pub Bldg '61 op '31. J&J	4.80			3 1/2% Sept 1935. M&S	90			3 1/2% April '15 to '39. A&O	92 1/2		
Kansas City— 6s Ref Oct 1 1915. F&A	4.70	4.50%		MARYLAND				Salem—4s 1915 to 1920. J&D	98 1/2		
5s Jan 1 1917. F&A	4.70	4.50%		4s 1926 to 1928. J&J	98 1/2	99 1/2		Somerville— 4s July 1915 to 1919. J&J	98 1/2		
4 1/2% Sch Bldg 1929. J&J	4.70	4.50%		4s 1928 opt 1923. J&J	98 1/2	99 1/2		Springfield— 4s g School Jan 1917. J&J	99		
4 1/2% Wat Plant Pur '30. J&J	4.70	4.50%		4s Jan 1 1929. J&J	98 1/2	100		3 1/2% g 1915 to 1918. J&J	98 1/2		
4 1/2% Refg Feb 1 '29. F&A	4.70	4.50%		4s 1917-1929. F&A	98 1/2	99 1/2		3 1/2% School 1925. J&J	94 1/2	95 1/2	
Leavenworth—5s Apr '15. J&J	4.70	4.50%		4s Roads 1918-1930. F&A	98	100		3s Sewer 1930. J&D	86 1/2	88	
4 1/2% Bd Ed '15 to '21. J&J	4.70	4.50%		3 1/2% July 1919 opt 1914. J&J	94 1/2	4.10%		4s Water 1915-1933. A&O	98		
Leavenworth County— 5s Ref July 1 1915. J&J	100	100 1/2		3 1/2% Roads 1923 to 1928. J&J	94 1/2	4.10%		Waltham— 3 1/2% July 1920. J&J	96		
Morris Co 4 1/2% '15-'23. J&J			4 1/2	Annapolis 4 1/2% W W '42. A&O	94.60	4.50%		Watertown—4s '15-'34. J&J	98		
Sedgewick County— 5s Fund 1925 op 1915. J&J			4.50	Baltimore— 4s Nov 1 1920. M&N	96			3 1/2% 1915 to 1929. J&J	94 1/2		
4 1/2% B'ge Oct '27 op '17. J&J			4.50	4s Water 1926. M&N	96			Winchester— 4s Sewer Dec 1 '18-'24. J&D	98 1/2		
Shawnee Co—4s 1924. M&N			4.50	4s Aug 1 1951. F&A	95			Worcester 4s 1922. A&O	99		
Topeka— 5s Top Wat Sept '26. J&J			4.50	4s Annex 1954. J&D	95			4s Jan '23 (tax extm) J&J	101		
4 1/2% Elec Light 1929. J&J			4.50	4s Parks 1955. M&N	95			3 1/2% Apr 1 1922. A&O	96		
4s Water April 1 '24. A&O			4.50	4s Mch 1 1961. M&S	95			MEXICO			
3 1/2% Refund 1919. J&J			4.50	4s Aug 1 1961. F&A	95			See Foreign Gov'ts page 50			
Topeka School District— 4s Jan 1925. J&J			4.50	3 1/2% July 1 1930. J&J	91 1/2	93		MICHIGAN (See foot not)			
Wichita—6s 1915. J&J			4.70	3 1/2% Imp 1940. J&J	91 1/2	93		Alger Co—5s Road '22. F&A			
5s 1929 opt 1919. J&J			4.70	3 1/2% March 1945. M&S	91 1/2	93		Ann Arbor School District— 4s Sept 1915 & 1935. A&O			
4 1/2% 1923. A&O			4.70	3 1/2% Refunding 1952. J&J	91 1/2	93		Battle Creek— 5s Water 1915 to '17. M&S		4.70	
Wichita School District— 4 1/2% July 1 1923. J&J			4.70	3 1/2% Sewage Imp '80. A&O	91 1/2	93		4s City Hall 1927-'36. F&A		4.70	
Wyandotte County— 4 1/2% Bridge '32 to '41. F&A	4.70	4.50%		3 1/2% Jan 1 1927. J&J	81	82		Bay City— 5s 1920. M&S		4.70	
KENTUCKY				Cumberland 4 1/2% W W '41. A&O	99	100		4s 1934. J&J		4.70	
Covington— 4s Redemption 1922. F&A	96	97 1/2		Frederick— 4s Water 1923. F&A				o Bay Co—5s Dec '19. J&D			
4s Water 1927. J&J	97	98 1/2		4s 1918 opt 1903. J&J	97	98		o 4s Ref Dec 15 '23. J&D			
4s Fundg 1952 op '42. F&A	97	98 1/2		MASSACHUSETTS				Delta Co 4 1/2% '18-'27. J&J			
Fayette County— 4 1/2% Fund '15 to '24. J&J				4s 1915-52 (tax exempt) Var.	101 1/2			Detroit— 4s Sewers Apr 1 '22. A&O	98 1/2		
Frankfort— 4 1/2% 1927 opt 1917. J&J				3 1/2% g Oct 1918. J&J	97 1/2			o 4s Mar 1 1944. M&S	98 1/2		
Franklin County— 5s 1915 to 1924. J&J				3 1/2% gold Nov 1923. M&N	95 1/2			3.65s Pub Imp 1918. J&J	98	98 1/2	
Lexington— 5s RR aid 1918. J&D				3 1/2% g July 1 1935. J&J	95 1/2			3 1/2% Park 1930. M&S	92		
4s Feb 1945. F&A				3 1/2% Water 1942. J&J	91 1/2	91 1/2		o Escanaba 4 1/2% 1916-30. J&J		4.40	
Lexington S D 4s 1938. J&D				3 1/2% g July 1944. M&S	91 1/2			o Flint 4 1/2% '15-'39. F&A			
Louisville— 4 1/2% Hospital 1951. M&S	106	106 3/4		3s g April 1915. A&O	100			Gladstone—4 1/2% 1919. M&N			
4 1/2% School Imp 1954. A&O	105 1/2	106 3/4		3s April 1 1929. A&O	87 1/2			Grand Rapids— 4 1/2% Flood Protec '33. M&S		4 1/4	
4s Mun Imp 1923. J&J	99 1/2	100		3s Met Sewerage 1936. M&S	83 1/2			4s Market reg 1916. M&N	99 1/2		
4s do Dec 1 '28. Q-M	99 1/2	100		3s g July 1 1939. J&J	83	83 1/2		4s Water Nov 15 '29. M&N	95 1/2		
4s Park 1930. J&J	99 1/2			3s g Water Jan 1 1941. J&J	83			Highland Park 5s 1928. J&J			
4s Refg July 1 1937. J&J	99 1/2			Arlington—4s Water '22. J&J	98 1/2			o 4 1/2% Sept 15 1934. M&S			
4s Sewer 1947. F&A	99 1/2			Attleborough—4s 1924. J&J	98 1/2			Holland—4s Ref '15-'23. Feb			
3 1/2% g Refg 1940. M&N	87 1/2	90 1/2		3 1/2% March 1935. M&S	90			Lansing—5s 1915 to '23. J&D			
3 1/2% Refunding 1943. J&J	87 1/2	90 1/2		Beverly—4s Water '17. F&A	99			4s Water 1920. J&J			
3s Sewer & Park 1941. J&J	87 1/2	90 1/2		4s Sewer 1915-36. A&O	98			Marquette—4s 1916. A&O			
McCracken County— 5s Ref 1933 op 1913. M&S				Boston— 4s Water 1919. A&O	99			3 1/2% Ref Water 1926. J&J			
5s Ref 1933 op 1923. M&S				4s Park 1920. J&J	99			Muskegon— 5s Water 1915-1925. J&J		4.60	
Owensboro—4s '31 op 11. J&J				4s July 1936. J&J	98			4 1/2% W W 1915-'44. J&J		4.60	
4s Street 1930 op '15. J&J				4s Oct 1915-37. A&O	98			4s May 1 1934. M&N		4.60	
Paducah— 4 1/2% 1918 op 1898. J&D				4s 1915-1939 (tax-ex) J&J	63.85	3.75%		Muskegon School District— 5s 1942. July			
4s Oct 1 1920. A&O				4s Tunnel & Sub '48. J&D	102 1/2	103 1/2		Muskegon County— 4 1/2% Jan 1 1932. J&J			
LOUISIANA				4s Subway 1957. A&O	102	103		Owosso—4s Refg 1920. J&J			
5s Port Commis'n '20-'54. A&O	4.60%	4.60%		4s Subway 1958. J&J	102	103		Port Huron—4s Refg 1919.			
5s Port Commis'n '24-'59. J&J	4.60%	4.60%		4s 1959. J&J	97 1/2	3.80		4s Jan 1 1932. J&J			
4 1/2% Ref 1915-1964. F&A	4.40	4.20%		3 1/2% Water Apr 1 '17. A&O	97 1/2			3 1/2% Park July 1 '20. J&J			
Atchafalaya Levee Dist— 5s Ref 1949 op 1939. M&S	100			3 1/2% Imp Sewage '19. J&J	97			Saginaw— 4 1/2% Wat May 1 '25. M&N	100		
Bossier District Levee— 6s 1922 opt 1912. M&N	100			3 1/2% June 1 1923. J&D	95			4s Sewer July 1918. J&J	99		
Caddo District Levee— 5s 1951 op 1941. J&J	100			3 1/2% June 1 1924. J&D	95			3 1/2% Wat Mch 10 '20. M&S	95		
Fifth District Levee— 5s 1950 opt 1940. J&J	100			3 1/2% June 1 1932. J&D	91			5s Refg Apr 1 1917. A&O			
5s 1952 opt 1942. J&J	100			3 1/2% June 1 1934. J&D	91			4 1/2% Bridge July 1 '20. J&J			
5s Oct 15 1962 op '52. A&O	100			3 1/2% July 1 1935. J&J	90			4s gold July 1 1932. J&J			
Lafourche Basin Levee— 5s Jan 1954 opt 1944. J&J	102	104		3 1/2% June 1 1943. J&D	88 1/2			Wyandotte—4 1/2% 1934. J&D			
Lake Borgne Dist Levee— 5s Dec 1952 opt 1942. J&D	101			3 1/2% June 1 1944. J&D	88 1/2			MINNESOTA			
New Orleans— 7s g G S & D S July '22. Q-J	107 1/2			3 1/2% July 1 1945. J&J	88			Altken Co 4 1/2% Dec '15-'24. Aug		5.40	
5s Premium. J&J	281			3s Jan 1 1921. J&J	93			Beltrami Co 4 1/2% '15-'24. J&D		5.40	
5s Premium (dr num) J&J				Brockton, 4s May 1927. M&N	98			Brainerd—5s Nov 1919-1929			
4s Floating debt 1948. A&O	82			3 1/2% Water 1932.							

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Duluth—				NEBRASKA.				Middlesex Co—			
5s g Water & Lt 1926 J&J	b 4.35	4.30%	---	Dodge County—				4 1/2s 1924-1934 J&J	---	---	4.35
4 1/2s g July 1 1926 J&J	b 4.35	4.30%	---	4s Ref 1919 op 1909-M&S	---	4.70	---	3 1/2s Bridge '22 to '31 J&J	---	---	4.35
4s g Water & Lt '28 A&O	b 4.35	4.30%	---	Douglas Co—4s '18-'28 A&O	---	4.60	---	Montclair 4 1/2s Sch '41 A&O	---	---	4.30
4s Water & Lt 1936 A&O	b 4.35	4.30%	---	3 1/2s 1922 J&J	---	4.60	---	4 1/2s H Sch Bldg '44 J&D	---	---	4.30
Duluth Ind School Dist—				Fremont Prec't (Dodge Co)	---	---	---	3 1/2s School 1932 J&J	---	---	4 1/2
5s May 1 1923 M&N	---	---	4.30	4s Ref 1919 op 1909-M&S	---	4.90	---	Morris Co—4s '35 op '05 J&J	---	---	4.20
4 1/2s Feb 1 '40 op '30 F&A	---	---	4.30	Grand Island—	---	---	---	4 1/2s 1942 opt 1922 J&J	---	---	4.20
4s 1934 opt 1924 A&O	---	---	4.30	4 1/2s 1925 opt 1910 J&J	---	4.80	---	Newark—4 1/2s Water '15 F&A	b 4.25	4.20%	---
Hennepin County—				Lincoln—				4 1/2s Feb 1 1944 F&A	104 1/2	105	---
4 1/2s Ct H Apr 1924 A&O	b 4.70	4.60%	---	4 1/2s '15 to '19 op '08 F&A	100	---	---	4s Refunding 1923 M&S	b 4.25	4.20%	---
Koochiching Co 5s '19-'33 J&J	---	---	5	4 1/2s Ref '20 to '29 op '20 F&A	100	---	---	4 1/2s Dock 1959 F&A	105	108	---
Marshall Co D ch 5s '15-'29 J&J	---	---	---	4s Ref 1919 op 1909-M&S	97 1/2	---	---	4s Sch House 1959 op 1949	b 4.25	4.20%	---
Minneapolis—				Lincoln School District—				4s PasValSew '61 op '51 J&D	b 4.25	4.20%	---
4 1/2s g July 1920 J&J	b 4.20	4.15%	---	4 1/2s 1924 opt 1909 M&N	100	---	---	3 1/2s 1929 J&D	b 4.25	4.20%	---
4s School Jan 1927 J&J	b 4.20	4.15%	---	Omaha 4 1/2s 1915-'21 Mch	100	---	---	3 1/2s Track Elev '54 F&A	b 4.25	4.20%	---
4s School Jan 1 1935 J&J	b 4.20	4.15%	---	4 1/2s Renewal 1924 J&J	100	---	---	3 1/2s High Sch 1917 M&N	b 4.25	4.20%	---
4s Improvem't 1937 J&J	b 4.20	4.15%	---	4 1/2s Mch 1 1932 M&S	100 1/2	---	---	Vallburg (assumed)—			
4s Improvem't 1942 J&D	b 4.20	4.15%	---	4 1/2s Refunding 1934 J&J	101	---	---	4 1/2s Sewer 1934 J&J	b 4.25	4.20%	---
4s 1944 A&O	b 4.20	4.15%	---	4 1/2s W Dec 15 '41 J&J	102	---	---	New Brunswick 4s '22 M&N	---	---	4.45
3 1/2s School Jan 1 '29 J&J	b 4.20	4.15%	---	4s Funding 1918 M&S	98	---	---	North Bergen 5s 1941 J&D	---	---	4.60
3 1/2s Water-Wks '32 J&J	b 4.20	4.15%	---	Omaha S D 4 1/2s 1923 J&J	100	---	---	No Plainfield 5s '16-'54	b 4.60	4.50	---
Ramsey Co—5s 1915 J&J	---	---	4.20	4 1/2s July 1931 J&J	100	---	---	Nutley 5s 1933 J&D	b 4.85	4.80%	---
4 1/2s Court H'se 1916 J&J	---	---	4.20	4s Jan 1919 J&J	98	---	---	Ocean City—5s 1944 F&A	b 4.85	4.80%	---
3 1/2s May 6 1921 M&N	---	---	4.20	South Omaha—5s 1915 J&D	100	---	---	Orange—5s '23 to '32 J&J	b 4.40	4.35%	---
Red Lake Co—5 1/2s '20 A&O	---	---	---	4 1/2s 1924 opt 1909 J&D	100	---	---	5s Water 1938 F&A	---	---	4.30
St Paul 4 1/2s Sept 1917 M&S	99 1/2	---	---	South Omaha S D—5s 1923 J&J	101	---	---	4 1/2s Sewer '15 to '21 A&O	---	---	4.30
4 1/2s Water 1918 M&S	99 1/2	---	---	5s Dec 1929 J&D	102 1/2	---	---	4 1/2s School 1943 J&D	---	---	4.30
4 1/2s Park June 1 1943 J&D	104	105	---	NEVADA				4s Sch House 1934 J&D	---	---	4.30
4 1/2s Sewer July 1 1943 J&D	104	105	---	4s School April 1915 J&J	---	---	---	Passaic 4 1/2s 1915-'40 M&S	b 4.30	4.25%	---
4 1/2s Water Aug 1 1943 F&A	104	105	---	Reno—5s 1924 op 1909 J&J	---	---	---	4 1/2s Sch 1942 J&J	b 4.30	4.25%	---
4s Ref March 1 1939 M&S	b 4.25	4.20%	---	Washoe Co S D 5s '15 to '29 M&S	---	---	---	4 1/2s Ref 1944 M&N	64.30	4.20%	---
4s Sewage July 1 '39 J&J	b 4.25	4.20%	---	NEW HAMPSHIRE				3 1/2s 1915 to 1920 F&A	b 4.30	4.25%	---
4s March 1 1940 M&S	b 4.25	4.20%	---	3 1/2s Hospital 1915-'25 J&J	97 1/2	---	---	Passaic Co—4s '20-'24 J&J	---	---	4.30
3 1/2s April 30 1922 M&N	b 4.25	4.20%	---	Berlin—4s Ref 1917 M&N	99	---	---	Paterson—5s 1915-'22 A&O	---	---	4.35
South St Paul 5 1/2s Ref '33 J&J	---	---	4.20	Concord—4s 1923 J&J	100	---	---	4 1/2s 1933 to 1944 M&N	---	---	4.35
MISSISSIPPI				3 1/2s 1924 to 1929 J&J	95	---	---	4s N Hall '23 to '32 J&J	---	---	4.35
4 1/2s 1919-1934 J&J	b 4 1/2%	4.30%	---	Dover 3 1/2s '28-'31 J&D	92 1/2	---	---	Perth Amboy 4 1/2s Apr 1944	b 4.40	4.35%	---
4s State Jan 1 1919 J&J	b 4 1/2%	4.30%	---	4s 1915 to 1916 J&J	99	---	---	4 1/2s School 1938 J&J	b 4.40	4.35%	---
3 1/2s Refund Jan 1 1927 J&J	---	---	90	Keene—4s 1915 to '17 A&O	99	---	---	Plainfield—4s '15 to '34 J&D	---	---	4.35
3 1/2s State 1934 op 12 J&J	80	---	---	Laconia—4s 1924 A&O	99	---	---	4s School 1959 M&N	---	---	4 1/2
Greenville 6s 1920 J&J	---	---	---	Manchester—4s 1917 J&J	99	---	---	Rahway—4s Adj '22 op M&N	96	---	---
5s Refund Sept 1927 M&S	---	---	---	3 1/2s Fund Apr 1 '19 A&O	97 1/2	---	---	Ramsey 5s water '21-'40	b 4.70	4 1/2%	---
Jackson 5 1/2s July 1 1933 J&J	b 5%	4.80%	---	Nashua—4s 1915 J&D	100	---	---	Ridgewood 5s 1915-'26 F&A	---	---	4.40
5s Wat Aug 1 1928 F&A	101	---	---	3s 1923 A&O	93	---	---	Sea Isle City 5s 1943 F&A	---	---	4.75
5s Water 1930 F&A	65%	4.90%	---	Pembroke 4s '24-'34 F&A	99	---	---	So Orange—4s '15 to '44 J&J	---	---	4.40
5s June 1 1932 J&D	65%	4.90%	---	Portsmouth 4s g Sch '23 J&J	99	---	---	Summit 4 1/2s Sch '41 F&A	---	---	4.35
Meridian—6s May '24 May	55.10	5%	---	4s Ref Water 1932 J&J	99	---	---	4s 1933 M&N	101 1/2	102 1/2	---
5s Dec 1 1939 J&D	65%	4.90%	---	Rochester—4s 1922 J&D	99	---	---	Trenton 4 1/2s May '24 M&N	104	105	---
4 1/2s Sch House 1941 J&J	65%	4.90%	---	Somersw'th—4s '15-'18 A&O	98 1/2	---	---	4 1/2s Water 1943 A&O	96 1/2	97 1/2	---
Mississippi Levee District—				NEW JERSEY			---	4s Fund 1934 A&O	96 1/2	97 1/2	---
5s May 2 1944 M&N	---	---	---	Asbury Park—5s 1924 J&D	---	---	---	4s City Hall 1939 J&D	96 1/2	97	---
5s July 1 1953 J&J	---	---	---	4 1/2s School Jan 1943 J&J	104 1/2	105 1/2	4 1/2	3 1/2s Sch Nov 1 1929 M&N	91 1/2	92 1/2	---
4 1/2s Sept 1934 M&S	---	---	---	Atlantic City—5s 1925 J&D	105 1/2	106 1/2	---	Union Co 4 1/2s 1937 M&S	---	---	4.30
Vicksburg—5s 1916 F&A	65%	4.90%	---	4 1/2s g Water 1926 J&J	101 1/2	102 1/2	---	4 1/2s 1942 M&S	---	---	4.30
5s St Imp't 1915-'32 F&A	65%	4.90%	---	4 1/2s Paving 1938 J&J	102 1/2	103 1/2	---	4s Oct 1 1942 A&O	---	---	4.30
4 1/2s Sewer Dec 1 '28 Dec	65%	4.90%	---	4 1/2s Water 1944 J&J	102 1/2	103 1/2	---	Vailsburg—See Newark	---	---	---
Yazoo Delta Levee Dist—				4 1/2s Jan 1 1945 J&J	103	104 1/2	---	Weehawken—4 1/2s F&A '20	---	---	4.40
6s 1947 option 1917 J&J	101	102	---	4s Water 1930 J&J	97	98	---	4 1/2s Funding 1915-'28 J&D	---	---	4.40
4 1/2s July 1949 J&J	95	97	---	Atlantic Highlands—				NEW MEXICO			
4s 1952 option 1922 J&J	91	93	---	4s g Sewer July 1 1928 J&J	---	---	4 1/2	6s July 1915-1917 M&S	100	---	---
MISSOURI				Bayonne—5s Fund 1928 J&J	b 4.45	4.35%	---	4 1/2s Ref 1953 op '33 J&J	102	---	---
3 1/2s Cap Bldg '15-'25 opt J&J	b 4.30	4.20%	---	4 1/2s Funding 1931 J&J	b 4.45	4.35%	---	4 1/2s Dec 15 '52 op '22 J&D	100	104	---
Kansas City—				4 1/2s Jan 1 1933 J&J	b 4.45	4.35%	---	4s Ref June '33 op '23 M&S	100	---	---
5s g (Westport) 1916 J&J	b 4.30	4.20%	---	4s Floating Debt 1928 J&J	b 4.45	4.35%	4.30	4s Bldg 1929 op 1919 M&N	100	---	---
4 1/2s g Water 1915 J&J	100	---	---	Belleville—5s Fund	---	---	---	4s Fund 1939 op 1929 M&S	100	---	---
4 1/2s Sept 1 1930 M&S	100	---	---	1924-1934-1944 M&N	64.60	4.45%	---	Albuquerque 4 1/2s '29 M&S	---	---	4.70
4s Market House '24 J&J	96	---	---	Belleville S D 5s '27-'44 M&N	64.60	4.45%	---	Bernalillo County—			
4s Water 1924 J&J	96	---	---	Bergen Co—4 1/2s '15-'39 A&O	---	---	---	6s Fund 1922 op 1912 J&J	100	---	---
4s Park & Boul 1924 J&J	96	---	---	4 1/2s Aug 1917-1938 F&A	---	---	---	5s 1931 op 1921	100	---	---
4s Sept 1 1930 M&S	94	---	---	4s Bridge '15 to '24 A&O	---	---	4.35	Socorro Co 5s June 31 op 21 M&S	100	---	---
Kansas City School Dist—				4s Court Hse '15-'38 A&O	---	---	4.35	NEW YORK			
4 1/2s July 1 1933 J&J	100	---	---	Bloomfield 5s '15-'23 M&N	4.40	---	---	4 1/2s Highway 1963 M&S	108 1/2	108 1/2	---
4s July 1 1927 J&J	95	---	---	Camden—4 1/2s Wat '23 J&J	b 4.30	4 1/2%	---	4 1/2s Canal 1964 J&J	108 1/2	108 1/2	---
4s July 1 1930 J&J	94	---	---	4 1/2s Dock 1930 A&O	b 4.30	4 1/2%	---	4s Canal Term 1942 J&J	---	---	100 1/2
4s Bldg 1932 J&J	94	---	---	4 1/2s School 1943 A&O	b 4.30	4 1/2%	---	4s g High Imp Mch '58 M&S	100	---	---
3 1/2s Jan 1923 J&J	93	---	---	4s Paving 1929 M&N	b 4.30	4 1/2%	---	4s g High Imp Sep '58 M&S	100	102	---
3 1/2s July 1925 J&J	91	---	---	3 1/2s 1915 to 1934 M&N	102	103 1/2	4.15	4s g High Imp Mch 1960 M&S	100 1/2	---	---
Kansas City Park District—				Camden Co 4 1/2s 1933 F&A	102	103 1/2	---	4s Canal Imp July 1960 J&J	100	---	---
7s to 1921 J&J	---	---	---	Camden Co 4 1/2s 1933 J&J	95 1/2	96 1/2	4 1/2	4s Canal Imp Jan 1961 J&J	100 1/2	---	---
Lafayette Co 3 1/2s 1921 J&J	---	---	96	4s 1944 J&D	---	---	---	4s Canal Imp July 1961 J&J	100 1/2	---	---
Pettis County—				Cape May—5s 1934 J&D	---	---	---	4s High Imp Mar '61 M&S	100	---	---
4s 1918 opt on 1908 M&N	---	---	99	East Orange—4s 1934 A&O	b 4.45	4.30%	---	4s Palsade Park 1961 M&S	100	100 1/2	---
St Joseph 4s 1923 F&A	---	---	99	4s Water 1935 J&D	b 4.45	4.30%	---	4s Canal Jan 1962 J&J	100	---	---
4s 1924 M&S	---	---	99	3 1/2s Water 1935 A&O	b 4.45	4.30%	---	4s High Imp Mar '62 M&S	100	---	---
4s 1926 M&N	---	---	99	Elizabeth 4 1/2s 1953 A&O	104	---	---	3s g Jan 1 1923 J&J	97	100	---
St Louis—				4s 1922 op J&J	97 1/2	98 1/2	4.40	3s g Jan 1 1956 J&J	97	99	---
4s Renew g 1918 J&J	98 1/2	99 1/2	---	Englewood—4s Sep '35 M&S	103 1/2	104 1/2	---	3s g July 1 1958 J&J	97	99	---
4s Insane Asy'm '28 A&O	99	100	---	Essex Co 4 1/2s Road 1953 F&A	97 1/2	98 1/2	---	3s g Canal Jan 1 1959 J&J	97	99	---
4s Public Imp't 1928 J&J	99	100	---	4s 1926 F&A	96	97	---	Albany 6s 1915 to '19 M&N	64 1/2%	4.15%	---
4s Public Bldg 1929 A&O	99	100	---	4s g Park 1938 F&A	96	97	---	4 1/2s Water 1915-34 M&N	---	---	---
4s WW Renew '31 M&N	100	---	---	4s g Hospital 1946 F&A	95 1/2	96 1/2	---	4 1/2s Oct 1963 A&O	64 1/2%	4.15%	---
3.65s Ren Jun 25 '27 J&D	95	---	---	3.65s Park '15 to '35 F&A	b 4.30	4.20%	4.70	4 1/2s Water 1932 M&N	64 1/2%	4.15%	---
3.65s Renew g 1915 M&N	99	---	---	Fairview—5s 1944 J&D	b 4.60	4.40%	---	4 1/2s 1915-1954 J&D	---	---	---
3 1/2s Renew g 1918 J&D	97 1/2	---	---	Gloucester Co 4 1/2s Ref '26 var	---	---	---	4s Park 1920 to '30 M&N	64 1/2%	4.15%	---
3 1/2s April 1 1925 A&O	94	---	---	Guttenberg—5s Ref Apr 16	---	---	---	4s High Sch 1915-31 F&A	64 1/2%	4.15%	---
3 1/2s g April 1 1922 A&O	95 1/2	---	---	1915 to 1918	---	---	---	3 1/2s Pub Imp 1915-24 F&A	64 1/2%	4.15%	---
Scott d Co 4 1/2s '17 op '07 J&D	100	---	---	Hackensack—4 1/2s 1942 F&A	---	---					

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
NEW YORK (Concluded)				Utica—4s 1915 to 1919 Jan	b 4.20	4.15%	---	*Dayton—5s 1923-'32 M&N			4.35
Elmira—4s 1935—M&S	b 4.30	4.25%	---	3 1/2s Nov 1 1915 to '35 Nov	b 4.20	4.15%	---	*5 1/2s W W Imp 1944 J&D	115	115	---
3 1/2s Redemp '15 to '21 J&D	b 4.30	4.25%	---	Warsaw Union Fr S D No 10			---	4s 1914 to 1918—A&O			3.85
Erle County—			---	4 1/2s 1920-1942—Oct	b 4 1/2%	4.40%	---	Dayton S D 4s 1920—M&S			3.85
4 1/2s Rd '15-'36 tax-ex J&J	b 4.25	4.20%	---	Watertown 4 1/2s 1942—J&J	b 4.35	4.25%	---	Defiance—4 1/2s '15-'16 M&S			4
Far Rockaway—d			---	4s May 1 1938—M&N	b 4.35	4.25%	---	East Liverpool—			---
5s Imp 1915 to 1921—J&J			4.20	3 1/2s Sewer '15 to '27 M&N	b 4.35	4.25%	---	4s Refdg 1940 op '20 J&J			3.90
Franklin Co 4 1/2s '31-'40 M&S	101 1/2		---	West Seneca 5s '16-'33 A&O	b 4.50	4.40%	---	Elyria 4s 1915 to 1923 F&A			3.90
Fulton—3.40s '15 to '29 J&D	b 4.35	4.30%	---	Westch'r Co 3 1/2s '27-'28 J&D	b 4.30	4.20%	---	4s Water 1924 to '38 J&D			3.90
Geneva—4s Water '26 A&O	b 4.35	4.30%	---	4s 1930 to 1935—F&A	b 4.30	4.20%	---	Findlay City, S. D.—			---
Glens Falls—4 1/2s ref sewer			---	4 1/2s San Sew '33-'82 J&J	b 4.30	4.20%	---	*5s 1916-1927—J&J			4.60
Aug 31 1917-1923—F&A	b 4.25	4.20%	---	White Plains—4s '15-'23 F&A	b 4.50	4.40%	---	Fosteria—4s 1925—M&S			4
Gloversville—3 1/2s 1917 J&J	b 4.35	4.30%	---	3 1/2s Water 1931—A&O	b 4.50	4.40%	---	Franklin County—			---
Haverstraw 4.12s '15-'37 M&S			4.25	Wolcott 4 1/2s '15-'15-'42 J&J	b 4.60	4.50%	---	4s Fund 1915-1919—F&A			3.85
Hempstead—4-4s g 1923 J&J			4.25	Yonkers—4s '15 to '25 M&S	b 4.35	4.25%	---	4s Bldg 1915-1925—M&S			3.85
Herkimer—4 1/2s '15-'27 M&N			4.25	4s Water '15 to '22—A&O	b 4.35	4.25%	---	Gallipolis—			---
Hornellsville—3 1/2s '21 F&A			4.25	3 1/2s May '15 to '24—F&A	b 4.35	4.25%	---	4s Redemp Aug 25 '20 F&A			4
Hudson—4s Wat '15-'22 July			4.25	NORTH CAROLINA			---	Hamilton 5s '15 to '18 F&A			3.90
4 1/2s High Sch '25-'32 A&O	b 4.30	4.25%	---	6s Construction 1919—A&O	105 1/4	1.06 1/4	---	4 1/2s 1919—M&N			3.90
Ithaca 4.30s '27 op var J&J			4.25	4s Refunding 1950—J&J	99	102	---	Hamilton County—			---
4 1/2s Ref Water 1942 J&J			4.25	4s Building 1951—J&J	98	100	---	*4 1/2s Bridge 1943—F&A	105	---	---
Jamestown 4s Mch 20 '43 A&O			4.20	Ashev 5s Ref 1941—J&J	b 4.90	4.70%	---	4s C H J'ne '36 op '16 J&D	100	---	---
Kings County—d			---	5s Funding 1943—M&S	b 4.90	4.70%	---	Lakewood 4 1/2s '21-'39 A&O			4
4s Park May 1 '15 to 1944			4.20	4s April 1922—A&O	b 4.90	4.70%	---	*Lawrence Co 5s 1934 M&S	b 4.60	4.40%	---
Kingston 3 1/2s g '15-'36 A&O	b 4.30	4.25%	---	Buncombe Co 5s '15-'46 J&D			4.80	Lima—5s Apr 1 1916—M&S			3.90
4 1/2s 1915-1925—A&O	b 4.30	4.25%	---	4 1/2s Funding 1939—M&S	64.90	4.80%	---	4s Sewer 1915 to '25 A&O			3.90
Long Island City—d			---	Charlotte—5s St&Sew '29 J&J	103	104	---	3 1/2s Ref '30 op '25—A&O			3.90
6s Feb 1915 to 1919—F&A	b 4.30	4.20%	---	4 1/2s Water Mar 1935 J&J	98 1/2	100	---	Lorain 5s 1918 to '32—J&J			3.90
4 1/2s 1915 to 1923—M&S	b 4.30	4.20%	---	4 1/2s Water Oct 1 '41 A&O	98 1/2	100	---	Lucas County—			---
4s Water Sep 1 1920 M&N	b 4.30	4.20%	---	4 1/2s School Oct 1 '41 J&J	98 1/2	100	---	4s C H 1944 op 1924 M&S			3.85
3 1/2s Wat May 1 '20 M&N	b 4.30	4.20%	---	4 1/2s July 1 1942—J&J	98 1/2	100	---	Madisonville (in Cincinnati)			---
Madison Co 4 1/2s '15-'29 Feb 1			4.25	Durham—4 1/2s Sew&Lr '41 J&J	b 4.80	4.70%	---	5s 1932 op 1922—J&J			3.85
Middleport 4.35s '15-'42 J&D			4.50	Granville Co 4 1/2s '39 M&N			---	Marietta—4 1/2s '15-'33 J&D			4.50
4.35s sewer '15-'39—J&D			4.50	Greensboro—5s W W '30 J&J	100	102	---	3 1/2s 1931 op 1911—F&A			3.90
Middletown—3 1/2s '31 F&A			4 1/4	5s Aug 1 1942—F&A	100	102	---	Marion—			---
Mt Vernon 4 1/2s '31-'43 A&O	b 4.30	4.25%	---	4s Water—Wks 1954—J&J	86	88	---	5s Sewer 1915 to '23 M&S			3.90
4 1/2s Sch 1952-'73—M&N	b 4.30	4.25%	---	Greenville—5s 1937—J&J			4.70	Martin's Ferry—			---
4s Sewerage '50-'55—M&N	b 4.30	4.25%	---	Iredell Co 5s Aug 1 '42 F&A			4.80	5s Sch 1926 to 1944—M&S			4
Nassau Co—4 1/2s '20-'29 J&J			4.20	Lee Co 5s Road 1952—M&N			4.80	Mercer Co—5s '15 to '24 F&A			3.90
4 1/2s 1938-1943—J&D			4.20	Lincoln Co 5s 1943 & 1948 J&J			4.80	Middletown—			---
3 1/2s Court House '30 M&S			4.20	Mecklenburg Co—6s '20 M&N	b 4.70	4.60%	---	4s Park 1930 op '20—F&A			3.90
Newburgh 4 1/2s '15-'34 F&A			4.20	4 1/2s 1943-1947—M&S	b 4.70	4.60%	---	Muskingum Co—			---
New Rochelle 4 1/2s '15-'22 M&N	b 4.30	4.25%	---	Raleigh—5s 1927—A&O	b 4.80	4.70%	---	*5s Highway Oct 1 '15-'23			4.50
4s 1915-1930—M&N	b 4.30	4.25%	---	5s Munic Bldg 1939—J&J	b 4.80	4.70%	---	Norwood—5s Sep 1 1915 Sep			3.90
3 1/2s 1915 to 1933—J&D	b 4.30	4.25%	---	5s Water Wks 1943 J&D	b 4.80	4.70%	---	4 1/2s 1925—J&D			3.90
New York City—			---	5s Impt June 1944 J&D	b 4.80	4.70%	---	4s 1930—A&O			3.90
6% notes Sept 1 '15 M&S	101 1/2	101 1/2	---	Rutherford Co 5s '23-'52 J&J			4.85	Portsmouth—4s '15-'24 J&D			3.90
6% notes Sept 1 '16 M&S	103 1/2	103 1/2	---	Weldon 6s 1924-1942—			5.10	Portsmouth School Dist—			---
6% notes Sept 1 '17 M&S	104 1/2	104 1/2	---	Wilmington—5s F'd '22—J&J			4.70	3 1/2s 1917 to 1922—A&O			3.90
4 1/2s 1963—M&S	104 1/2		---	4 1/2s g Wat & Sew '43 A&O			4.70	Sandusky 5s 1915 to '26 F&A			3.90
4 1/2s March 1 1962—M&S			---	4 1/2s Wat & Sew 1952 J&J			4.70	4s St Impt '15 to '18 M&S			3.90
4 1/2s (old) May 1957 M&N	104 1/2	105	---	4s g Ref July 1 1929—J&J			4.70	Springfield—			---
4 1/2s (new) Nov 1957 M&N	104 1/2	105	---	Winston—5s 1924—M&S			4.75	5s Fire Dep '15 to '21 M&S			3.90
4 1/2s (old) May 1917 M&N	100 1/2	101 1/2	---	4 1/2s Improv't 1951—A&O	96	99	---	*5s 1931-1934—			4.50
4 1/2s (new) Nov 1917 M&N	100 1/2	101 1/2	---	4 1/2s July 1 1952—J&J			4.75	4 1/2s Bldg Sep 1 '15-'21 M&S			3.90
4 1/2s 1960 opt 1930—M&S	100 1/2	100 1/2	---	NORTH DAKOTA			---	4s 1921-1925—M&S			3.90
4 1/2s 1960—M&S	100 1/2	100 1/2	---	4s Fund'g Mar 20 '21—M&N			---	Springfield School District—			---
4 1/2s Mch 1 1962—M&S	100 1/2	100 1/2	---	Ward Co—4s July 1925 J&J			---	*5s July 2 1920-'39 J&J 2			4.50
4 1/2s Mch 1 1964—M&S	100 1/2	100 1/2	---	OHIO (See foot-note *)			---	Steuenville '5s '16-'35 M&S			4.60
4s Various 1936—M&N			97	*Akron—5s 1923—M&S			4.35	Tiffin—4s Sep 1 1915—M&S			3.90
4s Nov 1955—M&N	95 1/2		---	*5s '19, '20, '24 & '28—Var.			4.35	Toledo—4 1/2s 1919—A&O			3.85
4s Various 1956—M&N	95 1/2	96 1/2	---	*5 1/2s W W 1924—M&S	107.03	4.60	---	*4 1/2s Gen Imp Sept 15 '20			4.20
4s Various May '57 M&N	96 1/2	97	---	*4 1/2s W W Dec 31 '18-37 J&D			4.35	*4 1/2s Sept 1 1928—M&S			4.20
4s Nov 1958—M&N	96 1/2	97	---	4s W W 1942—A&O			3.90	4 1/2s Bldg '28-'33 & '38 F&A			3.85
4s May 1959—M&N	96 1/2	96 1/2	---	Alliance 4 1/2s '27-'32 J&D			4	4s 1926—A&O			3.85
3 1/2s Exempt 1922—M&N	b 4.27	4.20%	---	Ashland Co 5 1/2s Bridge			4.60	4s Park July 1 1942 J&J			3.85
3 1/2s Bklyn M Sew '27 J&J	b 4.27	4.20%	---	Apr 15 '15-Oct 1 '23 A&O			---	3 1/2s Refunding 1930 M&N			3.85
3 1/2s g D K 1927 Ex M&N	b 4.27	4.20%	---	Avondale (in Cincinnati)—			---	Toledo Sch Dist—4s '23 to '29			3.85
3 1/2s g Exempt 1941 M&N	b 4.27	4.20%	---	5s June 1916—J&D			3.90	Van Wert County—			---
3 1/2s Exempt 1942—M&N	b 4.27	4.20%	---	Butler Co 4 1/2s '21 & '24 J&J			3.90	6s Rd 1915 to 1919—F&A			4
3 1/2s R T 1948-1950 M&N	85 1/4	86 1/4	---	4s 1915-1916—J&J			3.90	Youngstown '5s 1915-25 A&O			4.35
3 1/2s g Exempt 1952 M&N	85 1/4	86 1/4	---	Cambridge—4 1/2s '15-'34 J&J			4	5s Fire Oct '15 to '17 A&O			3.90
3 1/2s g Exempt 1953 M&N	85 1/4	86 1/4	---	4s 1923—J&J			4	Warren Co 5s '29-'34—M&S	64.60	4.50%	---
3 1/2s g Water Ex '54 M&N	85 1/4	86 1/4	---	*5s Sew 1953—M&S	109	111	---	Zanesville—4s 1915—A&O			3.90
3 1/2s Exempt 1955—M&N	85 1/4	86 1/4	---	Canton—*5s Sew 1953 M&S			3.90	OKLAHOMA			---
3 1/2s Stk April 1 '54—A&O	85 1/2	86 1/2	---	4 1/2s Water-Wks '30 M&S			3.90	4 1/2s Oct 15 1924 33 A&O 15	b 4.40	4.25%	---
3 1/2s Nov 1 1929—M&N	85 1/2	86 1/2	---	4s '21, '22, '26 & '27 F&A			3.90	4s Funding 1918-'27—F&A	100		---
3.30s Co '17-'21 Ex J&J	b 4.27	4.20%	---	Canton S D 4s '17-'18 M&S			---	Ardmore—5s 1922—M&N	100		---
3s g Dock 1924 Ex M&N	b 4.27	4.20%	---	Cincinnati—4 1/2s St '32 J&J			---	Canadian County—			---
3s g R T 1950 Ex M&N	b 4.27	4.20%	---	*4 1/2s July 1943—J&J	103		---	4s Ct H 1922 to 1931 F&A	98		---
2 1/2s Pk Ex '29 op '09 M&N	b 4.27	4.20%	---	*4 1/2s Park 1933—M&N	104 1/2		---	Muskogee—4 1/2s Water-Wks			---
Niagara Falls—4s Nov 1921			4.35	4s Aug 1 1934—F&A	100 1/2		---	Sewer & School 1925 M&N	100		---
3 1/2s 1942-1945—M&N			4.35	4s f 1941 opt 1921—J&J	100 1/2		---	5s Nov 1 1924—M&N	100		---
North Tonawanda 4s '24 A&O			4 1/2	4s Sept 15 1949—M&S	101		---	5s Funding 1929—M&S	101		---
Onondaga Co—3 1/2s '15-'28 F&A	b 4.30	4.20%	---	3.65s g Ref 1937—F&A	94		---	5s Sewer 1936—M&S	102		---
Onondaga Co 3s '15-'29 J&J			4.20	3 1/2s Ref '56 opt '38 M&N	91		---	Okla City—5s '37 op '22 F&A	100	102	---
Orange Co 3 1/2s '15-'24 Feb 1			4.25	3 1/2s 1938 opt 1918—F&A	92		---	5s Water 1936—M&S	101		---
Ossining—			---	3 1/2s Water '45 op '25 F&A	92		---	5s Fund'g Oct 9 '36 A&O 9	104		---
4 1/2s Oct 1918-1942—M&S			4.40	3 1/2s Ref 1952 opt '32 J&J	91		---	5s Fire Dept 1934—J&D	104		---
Oswego 4 1/2s '20-'29 M&N	101 1/2	102 1/2	---	3s Water 1939 op '19 F&A	84		---	4 1/2s Sewer 1936—F&A	103		---
3 1/2s 1915-'22—A&O			4.30	Cincinnati School District—			---	Okla City S D 4s 1933—J&J	100		---
Penn Yan 4.35s '15 to '31 Oct			4.30	*4 1/2s Apr '13 1934—A&O 13	99 1/2		---	Okla Co—4 1/2s '24-'33 J&D	104		---
Pokeepsie 4 1/2s 1922—F&A	b 4.35	4.25%	---	4s 1936 opt 1906—M&S	99 1/4		---	Payne County—			---
3 1/2s 1915 to 1930—M&S	b 4.35	4.25%	---	3 1/2s 1940 opt 1912—A&O			---	4 1/2s Ref '20 to '29—A&O	104		---
Putnam Co 4 1/2s '18-'29 F&A	b 4.35	4.25%	---	Cleveland—			---	OREGON			---
Queens Co—4s 1917—J&D			4 1/4	5s Library 1918—A&O			3.90	Albany 5s ref '31 op '21 A&O	101		---
Richmond Co—d			---	*4 1/2s St Imp Feb 1 '34 F&A	103	104	---	Astoria 5s 1953—J&D	100		---
4s g July 1 1921—J&J											

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Braddock 4 1/4s '15-'44. M&N	99	100		Granger Co 5s 1940. F&A	4.80			Burlington—4s 1919. J&J	99		
4s 1915 to 1935. M&N	64.50			Hamblen Co 5s Oct 1939 J&J				Middlebury 4s 10p '21. M&N	98		
Chester—3 1/2s 1929. J&J	64.30			Hamilton Co 5s 1944. A&O	4.70			Montpelier 4s '19 op '04. A&O	98		
4s '37 op '17 tax-exm. J&J	97			4 1/2s 1941. J&D	4.70			Rockingham—4s '15-'17. J&J	98		
4 1/2s 1930-35. 40. J&J	64.25			4 1/2s C H & Jail '42. A&O	4.70			Rutland—4s g 1924. M&N	99		
Chester S D 3 1/2s 1931. J&J	64.40			Knoxville—6s 1917. J&J	6 1/2%	4.65%		VIRGINIA			
Easton—3 1/2s 1928. A&O	64.25			5s g Improv't 1921. A&O	6 1/2%	4.65%		6s deferred cts 1871. J&J			
Easton S D 4s '24 op '14 F&A	96 1/2			5s Refunding 1940. M&N	6 1/2%	4.65%		Brown Bros cts.	55	57	
Erle—4s Street '21 op '11 J&J	98			4 1/2s Funded & 1937. J&D	6 1/2%	4.65%		3s "Riddleberger" 1932 opt			
Harrisburg—4s 1920. J&J	99	100		4 1/2s Water-Wks 1949 J&J	6 1/2%	4.65%		1900. J&J	80 1/2	88	
4s Aug 31 1926-'32. M&S	99	100		4s June 1 1929. J&D	6 1/2%	4.65%		3s Funded debt 1991. J&J	84	84 1/2	
4s Pub Im 1915 to '36 M&S	99	100		Loudon Co 5s July '43. J&J	100	101		Danville—4s Refg 1931 J&J			4.65
3 1/2s 1915 to 1925. M&S	64.20			Memphis 5s July 1954. J&J	6.60	4 1/2%		Lee Co—5s 1916-'41. J&J			4.75
Harrisbg SD 3 1/2s '15-'33 A&O	64.30			4 1/2s Refunding 1926. J&J	6.60	4 1/2%		Lynchburg—5s '26 op J&J			
Hazleton—4s '36 op '11 F&A	64 1/2%			4 1/2s Refunding 1939. J&J	6.60	4 1/2%		4 1/2s Ref June 1 1927. J&D			
Homestead—5.40s '15. M&S	100			4 1/2s St Impt & '46 F&A	6.60	4 1/2%		4 1/2s Pub Impt 1939. J&J	97	99	
Johnstown—5s '21 op M&N	64.60			4 1/2s Park 1947. J&J	6.60	4 1/2%		4 1/2s Pub Impt 1946. J&J	96	98	
4 1/2s Sept 1 1923. M&S	100			4 1/2s Street 1947. M&S	6.60	4 1/2%		4s Ref Oct 1934. J&J	96	98	
4s Building 1930 opt M&S	64.40			4 1/2s 1950. J&J	6.60	4 1/2%		Newport News 4 1/2s '48 J&D	91	93	
Lancaster—4s July '15-20 Q-J	96			4 1/2s Park 1959. A&O	6.60	4 1/2%		4 1/2s Feb 1953. F&A			4.7
4s Street Im '38op'28 A&O	96	97 1/2		4 1/2s Water 1933. M&N	6.60	4 1/2%		4s Street Nov 1 1941 M&N			4.7
McKeesport S D 4 1/2s				Memphis S D 4 1/2s '59. J&J	4.70	4.50%		Norfolk—5s Ren 1923. J&D			
'19-'43. M&N			4.15	Nashville—5s Wat 1921 J&D	4.80	4.60%		4 1/2s Munic Impt '42 M&S	100	100 1/2	
Norristown 4 1/2s 1943. J&J	101 1/2	102 1/2		5s March 1933. M&S	4.80	4.60%		4 1/2s Renewal 1941. A&O			
Philadelphia—4s 1937. J&J	100	101		4 1/2s Sewer 1923. A&O	4.80	4.60%		4 1/2s Imp July 1940. J&J	99		
4s Jan 1 1938. J&J	100	101		4 1/2s Street 1935. J&J	4.80	4.60%		4s July 1 1932. J&J	99		
4s July 1938. J&J	100	101		4 1/2s Trunk Sew 1940. J&J	4.80	4.60%		4s Water Oct 1 1934. A&O	92		
4s July 1940. J&J	100	101		4 1/2s High Sch 1940. J&J	4.80	4.60%		4s Impt March 1936. M&S	92		
4s July 1941. J&J	100	101		4s (Tenn C RR) '24. M&N	4.80	4.60%		Portsmouth—4 1/2s 1940 F&A			
4s July 1942. J&J	100	101		4s Sewer 1927. J&J	4.80	4.60%		4 1/2s Imp Oct 1 1942. A&O			4.75
4s May 1 1943. J&J	100	101		4s Water 1928. J&J	4.80	4.60%		4 1/2s Sch & Sew 1933. J&J			4.75
3 1/2s Water 1931. J&J	93	94		Putnam Co—4 1/2s '39. July 1				Richmond 5s '20 to '22. J&J	97	98	
3 1/2s July 1932. J&J	92 1/2	93 1/2		4 1/2s Road 1941. July 1				5s Dec 31 1948. J&D	64.60	4.50%	
3 1/2s July 1 1934. J&J	92 1/2	93 1/2		Robertson Co 4 1/2s '31. J&J			4.75	4s 1920 to 1930. J&J	64.60	4.50%	
Phila S D 4 1/2s '24-'43 J&J	64.15	4.10%		Shelby Co—4 1/2s Sch '41 J&J	95	97		4s 1938 to 1943. J&J	64.60	4.50%	
4s 1923-1942. J&J	64.15	4.10%		4s Court House 1955 J&J	91	94		4s 1924. J&J	64.60	4.50%	
Pittsburgh—4 1/2s '15-'50 J&D	64.15	4.10%		Sumner Co 4s '17-'42. A&O				4s Jan 1 1926. J&J	64.60	4.50%	
4s May '25 op '10-'22 M&N	64.20			TEXAS				4s 1938. J&J	64.60	4.50%	
4s 1915 to 1927. M&N	64.20			Austin 5s 1915-1942. J&J	5%	4.90%		4s 1941. J&J	64.60	4.50%	
4s 1915 to 1939. J&J	64.20			5s Sch Bg & Hos '52op'32 J&J	5%	4.90%		4s Jan 1 1942. J&J	64.60	4.50%	
4s 1915 to 1936. J&J	64.20			4-5s Refunding 1931. J&J	96	98		4s 1943. J&J	64.60	4.50%	
4 1/2s 1915 to 1938. M&N	64.30			Beaumont 5s '52 op '32. A&O	101	101 1/2		Roanoke 4 1/2s Ref 1936 J&J			4 1/2%
3 1/2s Apr '15 to '30. A&O	64.25	4.10%		5s Water Works 1954. M&S	101	101 1/2		4 1/2s St Impt May 1940. J&J			4 1/2%
Pittsb S D 4 1/2s '22-'37. J&J	64.25	4.10%		4s 1942 opt 1922. J&D	88	90		4 1/2s Pub Bldg 1941. M&N			4 1/2%
Reading—4s '15 to '28. A&O	97			Bexar County—				4s St Impt 1936. J&J			4 1/2%
4s 1918-'23-'28. M&S	97			5s Dec 10 '53 op '33 A&O 10	4.90	4.80%		Stafford Co 5s 1942. J&J	100		
4s Apr '18 opt 1898. A&O	98 1/2			Cameron County—				Tazewell Co 5s 1923-46. J&J			4.80
Schuykill Co—4s '16 op A&O	97			5s Dec 10 '51 op '21 A&O 10				WASHINGTON			
3s Jan 1 1921 opt. J&J	64.30			Cleburne 5s WW '52op'32 J&J	95	98		Aberdeen 5 1/2s '22-'31. J&D			4 1/2%
Scranton 4 1/2s '15-'41. F&A	64.20	4.10%		Dallas—6s Fund 1917. A&O	6.60	4.50%		Bellingham 5s 1926. A&O			4 1/2%
4s 1915-1937. M&S	64.20			5s Water 1917. J&J	6.60	4.50%		Clallam Co—4 1/2s 1921 M&N			4 1/2%
4s 1915-20-25-30-35. A&O	64.20			5s June 1 1931. J&D	6.60	4.50%		Clarke Co 5s '35 op '25. Jan 1			4 1/2%
3 1/2s June 1915. J&D	99 1/2			5s g Aug 1928. F&A	6.60	4.50%		Everett 5s July 15 1931 J&J			4 1/2%
Scranton S D—4s '15-'18-'23-				4 1/2s Sch 1915-1952. M&N	6.60	4.50%		King Co—5s 1928. M&S	64.75	4.65%	
'28-'33. A&O	64.25	4 1/2%		4s Water '47 op '17. A&O	6.60	4.50%		5s C't House '33 opt May	64.75	4.65%	
3 1/2s 1915-1932. F&A	64.25			4s Water '15 to '49. M&N	6.60	4.50%		5s Road 1935. F&A	104 1/2	104 1/2	
Uniontown—				4s School 1915-'51. J&J	6.60	4.50%		4 1/2s Harb opt '22-'30 Nov 1	64.65	4 1/2%	
4s Im '28 op '18 tax-ex M&N	64.35	4.20%		Dallas Co 4 1/2s Sept 10 '51 Apr 10				Lewis Co 5s 1923-'32. M&S			4.60
Wilkes-Barre 3 1/2s '15-'29 F&A	64 1/2%			5s Viad & Bdge Feb 10				Pierce Co 5s ref '25op'15 A&O			4.70
4s 1915 to 1935. J&J	64 1/2%			1954 op 1924. Apr 10				4s Ref 1926 opt 1916. M&S			4.70
4 1/2s Imp Ser I '22-'38 A&O	100			El Paso 5s W W Purch '50. A&O	101 1/2	103	4.80	Port of Seattle 5s '15-'55. M&S			4.75
Wmsport 3 1/2s '29op'09 M&S	64.30			5s Fund 1951 opt '31. M&S	101 1/2	106		4 1/2s Jan 1915-1955. J&J	64.80	4.60%	
RHODE ISLAND				Fort Worth—6s 1922. F&A	104	106		Seattle—5s 1915-1930. J&J	64.80	4.60%	
3 1/2s S H 1934. J&J	93			5s Refunding 1920. F&A	98	100		4 1/2s Sewer 1927. M&S	64.80	4.60%	
2s State H July 1938. A&O	83			5s Apr 1951 opt '31. A&O	92 1/2	96		4 1/2s Water 1931. J&J	64.80	4.60%	
Bristol—3 1/2s g 1930. M&S	91			4 1/2s St Impt '48op aft '28 J&J	92 1/2	96		4 1/2s Park 1931. J&D	64.80	4.60%	
Burrillville—3 1/2s 1939. M&S	90			4 1/2s Sch '48 op aft '28 J&J	92 1/2	96		4 1/2s Light ext 1932. J&J	64.80	4.60%	
East Providence—				4 1/2s Sch '49 op aft '29 J&D	92 1/2	96		4s Lib Oct 15 '22. A&O 15	64.80	4.60%	
4s g Fdg June 15 '47. J&D	95			4s Refunding 1941. J&J				4s April 1 1929. A&O	64.80	4.60%	
Lincoln—4s 1928. A&O	97			Ft Worth Sch Dist—				Seattle SD No 1 4 1/2s '24 M&N			4.60
Newport—4 1/2s 1915-39 M&S	102			5s July 1 '53 op 1933. J&J	100	101		4 1/2s Mar '15 to '31. M&S			4.60
4s gold 1927. F&A	98	98 1/2		Galveston—				Snohomish Co 5s '31op aft '21			4.70
4s May 15 1948. M&N	96	97		5s Water 1928 op '08 J&J	95	98		Spokane 5 1/2s Fund '18. F&A			4.65
3 1/2s g High Sch 1954 J&D	86	86 1/2		5s Lim debt Sept 1 1921.	95	98		5s Park Dec 1 1927. J&D			4.65
Pawtucket—4 1/2s 1950. J&J	103			5s Lim debt June 1 1923.	95	98		4 1/2s Bdge Const 1931 J&J			4.65
4 1/2s Sewer 1952. J&D			4 1/2	5s Lim debt 1927.	95	98		4 1/2s Water 1935. J&J			4.65
4s Water 1937. M&N	95			5s Grade Rals 1944. A&O	99	100		4 1/2s Park 1962. J&J			4.65
3 1/2s 1922. J&D	94			5s School 1915-1954. M&S	95	98		4s Water July 1 1925. J&J			4.65
Providence—4s g 1											

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value. Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing-House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement. Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	\$ 410,147	\$ 4,175,381	100	165	175
Birm'g'm Tr & S.	500,000	683,799	5,759,833	100	250	260
First National Bank	1,500,000	1,657,494	10,450,681	100	240	250
Mer & Mec T & S B	100,000	29,957	877,316	100	110	120
Traders' Nat Bank	250,000	73,754	1,218,240	100	140	160
Mobile—						
Bk of Mobile, NBA	100,000	\$114,209	\$1,367,639	100		
First National Bank	300,000	615,037	3,630,275	100		
Merchants' Bank	150,000	220,000	1,300,000	100		
People's Bank	150,000	679,768	2,736,000	100		
City Bank & Tr Co	500,000	510,023	4,541,304	100		
Montgomery—						
Exchange Nat Bank	300,000	98,688	706,875	100		
First Nat Bank	1,000,000	241,849	2,393,176	100		
Fourth Nat Bank	500,000	222,267	2,032,191	100		
New Farley Nat Bk	200,000	49,517	632,069	100		
Alabama Bk & Tr Co	300,000	40,764	489,738	100		
Sullivan Bk & Tr Co	250,000	31,820	249,365	100		
Union Bk & Tr Co	100,000	48,782	396,061	100		

ARIZONA—Nat. banks Dec. 31; State institutions latest returns.

Phoenix—						
Nat Bk of Arizona	200,000	c200,327	c1,123,482	100		
Phoenix Nat Bank	150,000	205,520	2,176,250	100		
Phoenix S Bk & Tr	100,000	68,789	616,970	100		

ARKANSAS—Nat. banks Dec. 31; State institutions latest returns.

Little Rock—						
Bank of Commerce	100,000	252,371	1,565,289	25		
England Nat Bank	200,000	51,729	576,641	100		
Exchange Nat Bk	300,000	260,369	1,569,262	100		
German Nat Bank	750,000	166,163	2,323,054	100		
People's Sav Bank	100,000	27,041	301,371	25		
Bankers Tr Co	250,000	7,276	167,713	100		
German Tr Co	250,000	47,465	342,618	100		
Mercantile Trust Co	300,000	46,579	606,837	100		
Southern Trust Co	500,000	164,276	1,109,490	25		
Union Trust Co	250,000	223,260	1,248,319	100		
Pine Bluff—						
Citizens' Bank	300,000	159,289	955,130			
Cotton Belt S & T Co	100,000	48,516	324,189			
Merch & Plant Bk	175,000	198,792	890,314	25		
Simmons Nat Bank	200,000	c70,541	c974,710	100		

CALIFORNIA—Nat. banks Dec. 31; State institutions latest returns.

Los Angeles—						
California Sav Bk.	300,000	74,067	2,700,965	100	140	
Citizens' Nat Bank	1,500,000	735,442	9,401,736	100	233	242
Commercial Nat Bk	300,000	c178,836	c2,430,293	100		
Farmers' & Mer Nat	1,500,000	2,025,819	12,754,764	100	329	
First National Bank	1,500,000	2,521,689	19,112,439	100	610	
Germ-Am Tr & S B	1,000,000	1,213,738	19,913,715	100	342	375
Home Sav Bank	1,000,000	124,276	6,612,659	100	135	150
Intern'l Sav & Ex B	300,000	70,610	2,697,288	100		
Los A Hibern'n S B	250,000	29,220	2,910,240	100		
Merchants' Nat Bk	1,000,000	c533,086	c6,937,274	100	250	
Nat Bk of California	500,000	200,213	4,504,317	100	210	250
Security Nat Bank	300,000	237,829	2,909,917	100		
Security Tr & S Bk	1,800,000	1,911,446	38,632,520	100	359	
Traders' Bank	250,000	14,326	1,262,513	100		
Hellman Com T & S	750,000	313,819	5,223,463	100		
Citizens' Tr & S Bk	500,000	139,117	3,098,922	100		
Los Ang Tr & S Bk	1,500,000	1,497,476	16,975,560	100		
U S National Bank	200,000	111,786	1,209,639	100	155	
Oakland—						
Central Sav Bank	500,000	271,000	6,500,000	30		
Central Nat Bank	1,000,000	c679,029	c5,680,360	100		
Farmers' & Mer Bk	189,500	29,307	1,874,860	100		
First National Bank	500,000	c147,000	c3,055,000	100		
Harbor Bank	110,000	7,580	225,000	100		
Oakland Bk of Sav	1,150,000	1,137,709	22,185,329	75		
Security Bk & Tr Co	400,000	86,200	1,400,000	20		
State Savings Bank	100,000	189,836	1,066,927	100		
Union Savings Bank	300,000	596,300	5,140,925	100		
Sacramento—						
California Nat Bk.	1,000,000	c313,439	c6,961,831	100		
California Sav Bk	100,000	13,243	867,277	100		
Farm & Mech S Bk	350,000	50,000	1,825,000	100		
N B D O Mills & Co	500,000	c923,312	c5,407,427	100		
People's Sav Bank	500,000	93,891	3,857,985	80		
Sacramento Bank	500,000	760,706	7,592,969	100		
San Francisco—						
American Nat Bank	1,000,000	465,227	5,036,222	100		
Anglo-London-Paris						
National Bank	4,000,000	1,809,529	30,027,261	100	135	140
Bank of Calif, N A.	8,500,000	8,367,470	37,530,176	100	189 1/4	
Bank of Italy	1,250,000	350,219	16,272,463	100		
Columbus S & L Soc	130,000	149,403	2,309,012	250		
Crocker Nat Bank	2,000,000	3,035,144	19,982,989	100		
Don'ho-Kelly BCo	650,000	242,700	1,748,300	100		
First National Bank	3,000,000	1,992,602	14,312,834	100		216

CALIFORNIA—(Concluded.)

San Fran. (Con.)						
French-Amer Bank of Savings	750,000	317,601	6,233,252	100		
German S & L Soc	1,000,000	1,908,083	55,676,613	833	3500	4000
Humboldt Sav Bk	600,000	515,013	6,653,636	100	110	
Mercantile Nat Bk	2,000,000	1,088,174	11,288,253	100		
Merchants' Nat Bk	1,500,000	278,522	4,107,446	100		
Mission Sav Bank	200,000	53,125	1,890,422	100		
Mutual Sav Bank	500,000	484,492	8,614,444	50		85
Sav Un Bk & Tr Co	1,500,000	2,169,743	33,804,196	100	242 1/2	
Seaboard Nat Bank	500,000	184,892	1,552,066	100		
Security Sav Bank	500,000	500,063	3,547,556	250		
Wells Far New Nat	6,000,000	5,130,401	30,023,299	100		
West Metrop N Bk	1,500,000	426,236	9,025,846	100		
Anglo-Calif Tr Co	1,500,000	1,838,175	4,128,592	50		
First Federal Tr Co	1,200,000	1,997,224	19,951,997	800	2200	
San Jose—						
Bank of San Jose	300,000	203,421	2,856,769	100		
First National Bank	300,000	c262,086	c3,643,139	100		
San Jose S Dep Bk	300,000	740,427	4,430,523	30		
Security Sav Bank	100,000	82,749	1,334,527	100		
Security State Bank	100,000	79,016	525,191	100		
Gard C Bk & Tr Co	300,000	297,339	2,323,000	100		

CANADA—See last page.

COLORADO—Nat banks Dec. 31; State institutions latest returns.

Colorado Spgs—						
Colorado Sav Bank	50,000	112,340	1,046,310	100		
Colorado Spgs N B	100,000	479,909	643,735	100		
El Paso Nat Bank	200,000	c237,470	c1,312,461	100		
Exchange Nat Bk	300,000	c209,207	c3,508,296	100		
First National Bank	200,000	c473,162	c2,887,476	100		
Colo Title & Tr Co	300,000	92,927	1,194,494	100		
Denver—						
Central S Bk & Tr	300,000	67,567	3,753,936	100		
City Bank & Tr Co	100,000	7,232	368,996	100		
Colorado Nat Bank	500,000	1,502,641	15,998,802	100		
Denver Nat Bank	1,000,000	1,280,017	10,650,955	100		
Denver Sk Yds Bk	100,000	136,181	977,431	100		
Federal Nat Bank	200,000	15,410	1,167,702	100		
First National Bank	1,250,000	1,083,227	15,410,199	100		
Hamilton Nat Bank	250,000	54,965	1,614,264	100		
U S National Bank	400,000	423,711	5,944,700	100		
German-Am Tr Co	500,000	187,794	4,052,014	100		
Hibernia Bk & Tr Co	100,000	913	626,705	100		
International Tr Co	350,000	662,667	8,252,735	100		
Interstate Trust Co	200,000	40,135	1,429,477	100		
Leadville—						
American Nat Bank	100,000	30,689	498,171	100		
Carbonate Nat Bk.	100,000	c28,627	c1,690,468	100		
Pueblo						
First National Bank	300,000	516,584	8,047,066	100		
Mercantile Nat Bk.	200,000	81,077	1,499,344	100		
Pueblo Sav & Tr Co	100,000	92,464	1,958,868	100		

CONNECTICUT—Nat. banks Dec. 31; State institutions latest returns.

Bridgeport—							
City National Bank	250,000	524,324	2,661,127	100		Per	share.
Connecticut Nat Bk	332,100	386,702	1,922,470	100	210	-----	
First Bridgeport NB	1,000,000	1,031,418	4,664,694	100	185	-----	
Pequonock Nat Bk	Merged in	First Bridgeport Nat Bk.		100	180	-----	
Bridgeport Tr Co	500,000	250,000	2,907,344	100			
Amer Bk & Tr Co	100,000	18,724	817,285	100	155	-----	
Hartford—					100	Per	share.
Am Indus'l B & T Co	100,000	100,294	537,499	100		-----	
Aetna Nat Bank	525,000	954,741	3,684,370	100	320	-----	
Charter Oak Nat Bk	500,000	500,605	2,597,266	100	180	-----	
City Bk of Hartford	440,000	142,023	1,348,210	100	108	-----	
Conn River Bkg Co	150,000	297,165	2,126,328	30	90	-----	
First National Bank	650,000	596,689	3,828,950	100	172	-----	
Hartford Nat Bank	1,200,000	1,156,470	4,325,683	100	185	200	-----
National Ex Bank	500,000	398,000	1,925,068	50	80	-----	
Phoenix Nat Bank	1,000,000	681,742	5,479,664	100	172	-----	
State Bank & Tr Co	400,000	465,346	4,150,918	100	290	-----	
United States Bank	100,000	312,557	1,370,080	100	490	-----	
Conn Tr & S D Co	750,000	775,122	4,940,965	100	315	-----	
Fidelity Trust Co	100,000	134,647	1,136,461	100	285	-----	
Hartford Trust Co	500,000	586,290	3,459,409	100	325	340	-----
Riverside Trust Co	150,000	126,324	870,591	100	208	-----	
Security Tr Co	200,000	216,691	1,445,557	100	290	-----	
New Haven—						Per	share.
City Bank of N H	500,000	270,864	1,120,633	100		-----	
First National Bank	500,000	460,871	1,923,402	100		-----	
Mechanics' Bank	300,000	322,442	2,044,175	60	100	-----	
Merchants' Nat Bk	350,000	270,060	2,041,255	50	67	-----	
Nat New Haven Bk	464,800	507,285	1,446,015	100	193	-----	
Nat Tradesm's Bk	300,000	459,362	1,374,036	100	193	196	-----
N H Co Nat Bank	350,000	633,120	1,539,923	10	22½	-----	
People's Bk & Tr Co	272,300	123,724	1,559,003	100		-----	
Second Nat Bank	750,000	797,545	1,896,518	100	194	-----	
Yale National Bank	500,000	421,902	1,907,640	100	137½	-----	
Un & N Hav Tr Co	650,000	521,009	2,283,374	100	185	-----	
Norwich—						Per	share.
First National Bank	In hands of receiver					-----	
Merchants' Nat Bk	100,000	41,727	396,863	100	105	-----	
Thames Nat Bank	1,000,000	742,469	1,868,851	100	160	-----	
Uncas Nat Bank	100,000	29,539	388,208	100	100	-----	

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

CONNECTICUT—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Waterbury—	\$	\$	\$		Per	share.
Citizens' Nat Bank	300,000	170,717	1,218,756	100	135	150
Manufac's Nat Bk	200,000	153,334	2,146,079	100	175	200
Waterbury Nat Bk	500,000	426,479	1,739,273	50	80	82
Colonial Trust Co.	400,000	381,412	3,178,307	100	175	---
Merchants Tr Co.	100,000	29,991	855,830	100	110	---
Waterbury Tr Co.	200,000	27,976	886,169	100	100	110

DELAWARE—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wilmington—					Per	share.
Central Nat Bank	210,000	96,509	521,249	100	110	120
Farmers' Bank	200,000	80,000	1,500,000	50	100	110
Nat Bk of Delaware	110,000	145,837	923,399	100	200	215
Union Nat Bank	203,175	625,447	2,277,662	25	80	85
Delaware Trust Co.	100,000	132,114	2,977,947	100	160	190
Equitab Gu & Tr Co	500,000	810,844	2,141,734	100	220	240
Security T & S D Co	600,000	795,172	2,478,649	100	220	240
Wilmington Tr Co.	1,000,000	665,679	4,971,156	50	111	115

DIST. OF COLUM.—Nat. banks Oct. 31; other institutions Oct. 31.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Washington—					Per	share.
American Nat Bk	600,000	244,704	2,743,633	100	150	170
Columbia Nat Bk	250,000	315,372	1,719,414	100	---	255
Commercial Nat Bk	750,000	538,909	3,336,817	100	190	210
Bank of Com & Sav	100,000	33,089	442,469	100	12	---
District Nat Bk	550,000	154,107	3,596,180	100	136	---
Farm & Mech Nat	252,000	418,278	1,188,243	100	235	255
Federal Nat Bk	500,000	173,231	1,460,876	100	135	---
Home Savings Bk	100,000	239,670	4,551,617	100	375	---
Lincoln Nat Bank	300,000	139,034	1,913,106	100	161	---
Nat Bank of Wash.	1,050,000	639,667	3,496,918	100	235	260
Nat Capital Bank	200,000	250,200	967,125	100	200	---
Nat Met Bank	800,000	579,389	3,978,222	100	190	200
Riggs Nat Bank	1,000,000	2,165,844	9,919,993	100	---	570
Second Nat Bank	500,000	219,127	1,593,101	100	---	150
Amer Secu & Tr Co	3,000,000	2,206,709	8,386,445	100	270	290
Continental Tr Co	1,000,000	230,024	1,980,622	100	116	120
Nat Sav & Tr Co.	1,000,000	1,266,709	6,844,166	100	---	280
Munsey Trust Co.	2,000,000	285,207	2,956,188	100	---	---
Union Trust Co.	2,000,000	456,847	3,187,361	100	---	130
United States Sav Bk	100,000	28,629	808,408	100	---	---
United States Tr Co	Merged in	---	---	---	---	---
Wash Loan & Tr Co	1,000,000	1,212,517	6,271,246	100	221	---

FLORIDA—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jacksonville—					Per	share.
Atlantic Nat Bank	350,000	861,086	5,735,451	100	---	---
Barnett N B of Jack	750,000	730,400	5,664,593	100	---	---
Florida Nat Bank	500,000	342,346	3,618,877	100	---	---
Fourth Nat Bank	Consolidated with Atlantic Nat	---	---	---	---	---
Guaranty T & S B.	100,000	48,476	517,072	100	---	---
Heard Nat Bank	1,000,000	267,169	2,979,928	100	---	---

GEORGIA—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Atlanta—					Per	share.
American Nat Bk	600,000	625,307	3,123,056	100	195	200
Atlanta Nat Bank	1,000,000	1,330,649	6,419,165	100	275	285
Central Bk & Tr Co	1,000,000	523,290	3,806,349	100	133	140
Fourth Nat Bank	600,000	975,767	6,788,840	100	265	275
Fulton Nat Bk	500,000	120,820	1,242,365	100	103	106
Georgia Sav Bk & Tr Co	200,000	123,879	641,732	100	160	170
Germania Sav Bank	200,000	34,876	188,474	100	100	105
Lowry Nat Bank	1,000,000	1,271,860	5,077,764	100	215	225
Thrd Nat Bank	1,000,000	885,867	4,849,526	100	203	210
Guarantee T & B Co	In hands of Receiver	---	---	---	---	---
Atlanta Trust Co	500,000	115,097	345,416	100	---	85
Trust Co of Georgia	1,000,000	901,223	385,046	100	215	225
Augusta—					Per	share.
Augusta Savings Bk	50,000	52,776	723,364	100	140	---
Georgia R R Bank	600,000	483,432	3,641,793	100	150	---
Merchants' Bank	200,000	300,266	737,360	100	---	180
Citizens & Sou. Bk	Branch office see return of bank	---	---	---	---	---
Nat Exchange Bank	400,000	227,420	898,099	100	130	135
Planters' L & S Bk	50,000	208,974	1,179,412	10	40	45
Union Sav Bank	100,000	50,000	850,000	100	135	---
Columbus—					Per	share.
Columbus Sav Bank	200,000	116,110	964,777	50	---	---
Fourth Nat Bank	300,000	93,537	400,182	100	---	---
Home Savings Bank	100,000	6,100	426,000	100	---	---
Merch & Mech Bk	125,000	139,462	378,459	100	---	---
Nat Bk of Columbus	200,000	224,041	385,197	100	---	---
Third Nat Bank	250,000	376,877	657,938	100	---	---
Macon—					Per	share.
American Nat Bank	500,000	484,247	2,772,272	100	---	---
Citizens' Nat Bank	250,000	111,662	1,123,436	100	---	---
Commercial Nat Bk	Consolidated with American Nat	---	---	---	---	---
Fourth Nat Bank	300,000	261,562	2,295,588	100	---	---
Macon Nat Bank	150,000	13,167	255,464	100	---	---
Central Tr Co.	200,000	24,417	47,797	100	---	---
Conitineal Tr Co.	250,000	85,000	485,000	100	---	---
Macon Savings Bk	200,000	20,242	189,294	100	---	---
Savannah—					Per	share.
Chatham Nat Bank	Consolidated with Savannah Tr Co	---	---	---	---	---
Citizens' & South Bk	1,000,000	1,178,379	7,185,384	100	223 1/2	---
Commercial Bank	98,000	29,626	405,256	100	115	---
Exchange Bank	125,000	79,929	702,261	100	165	---
Germania Bank	300,000	380,794	1,291,638	100	158	---
Hibernia Bank of Savannah	200,000	240,764	611,098	100	152	---
Merchants' Nat Bk	500,000	201,562	537,702	100	108 1/2	---
Nat Bk of Savannah	400,000	680,977	2,244,995	100	207	---
Oglethorpe Sav & Tr	125,000	223,698	1,260,854	100	170	---
Real Est Bk & Tr Co	300,000	128,391	607,422	100	130	---
Savannah Bk & Tr Co	630,000	661,640	2,110,694	100	157 1/2	---
Citizens' Trust Co	100,000	35,727	419,702	100	132 1/2	---
Savannah Trust Co	500,000	152,732	1,881,126	100	---	---

IDAHO—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Boise City—						
Boise City Nat Bk	250,000	226,744	2,323,135	100	---	---
First Nat of Idaho	300,000	400,194	1,807,366	100	---	---
Idaho Nat Bank	100,000	25,404	266,405	100	---	---
Pacific Nat Bank	300,000	152,868	1,016,706	100	---	---
Idaho Tr & S Bk Ltd	200,000	7,222	455,940	100	---	---

ILLINOIS—Nat. banks Dec. 31 (close of business); State institution Nov. 25 (opening of business).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Aurora—					Per	share.
Aurora Nat Bank	100,000	259,209	1,525,034	100	---	---
First Nat Bank	100,000	180,595	1,600,263	100	---	---
German-Am Nat Bk	100,000	137,112	1,301,688	100	---	---
Merchants Nat Bk	100,000	153,194	914,628	100	---	---
Old Second Nat Bk	200,000	77,967	954,869	100	---	---
Aurora Tr & Sav Bk	100,000	6,739	149,095	100	---	---
Chicago—					Per	share.
Aetna State Bank	200,000	24,442	315,191	---	110	115
Amer State Bank	400,000	149,009	1,709,187	100	190	195
Austin State Bank	100,000	68,629	2,189,593	100	102	108
Broadway State Bk	In hands of receiver	---	---	---	---	---
Calumet Nat Bank	100,000	72,010	1,021,262	100	200	---
Capital State Sav Bk	200,000	426,599	4,344,961	100	106	108
Central Mfg Dis Bk	250,000	44,822	1,083,112	100	154	158
Cont & Com Nat Bk	21,500,000	11,424,789	158,985,840	100	285	287
Corn Bzch Nat Bk	3,000,000	6,693,617	58,361,245	100	416	422
Depositors St & SBk	350,000	88,579	664,724	---	132	135
Drexel State Bank	350,000	160,811	2,872,136	100	205	210
Drovers Nat Bank	750,000	411,005	9,529,908	100	250	255
Englewood State Bk	200,000	63,911	1,295,726	100	170	175
First National Bank	10,000,000	12,313,344	117,095,085	100	458	461
First Nat Englew'd	150,000	425,507	4,924,173	100	350	---
Foreman Bros Bg Co	1,000,000	574,172	11,450,924	100	---	---
Ft Dearborn N Bk	2,000,000	1,052,390	29,555,876	100	238	245
Garfield Pk St S Bk	200,000	33,972	630,398	---	132	138
Halsted St State Bk	200,000	34,678	502,486	100	120	125
Hibernian Bkg Assn	2,000,000	1,417,872	28,285,832	100	---	---
Hyde Pk State Bk	200,000	60,022	818,461	100	133	138
Kaspar State Bank	400,000	267,932	4,746,845	100	280	300
Lake View State Bk	200,000	7,239	737,401	100	108	112
Lawndale State Bk	200,000	79,679	1,143,594	100	270	275
Lincoln State Bank	200,000	23,490	353,492	100	---	100
Live Stk Bz Nat Bk	1,250,000	663,549	12,253,711	100	235	240
Mech & Trad St Bk	200,000	70,317	895,588	100	130	135
Nat Bk of Republic	2,000,000	1,331,017	20,135,610	100	190	195
National City Bank	2,000,000	879,339	23,967,499	100	166	170
Nat Produce Bank	300,000	773,370	2,166,765	100	168	171
North Ave State Bk	200,000	101,662	2,120,132	100	---	150
NoSideState Sav Bk	200,000	16,868	1,126,873	100	132	137
North West State	300,000	80,530	1,581,395	100	166	172
Ogden Ave State Bk	200,000	11,891	350,305	100	---	100
People's Stock Y'ds	500,000	195,760	4,422,530	100	275	285
Pioneer State Sav Bk	200,000	48,832	444,880	100	115	118
Roseland State S Bk	200,000	53,629	796,255	100	---	---
Second Security Bk	200,000	45,832	1,083,168	100	---	---
Security Bank	400,000	206,617	3,004,480	100	240	245
So Chicago Sav Bk	300,000	169,100	2,152,078	100	218	225
South Side State	200,000	58,907	1,556,668	100	134	138
State Bk of Chicago	1,500,000	3,082,968	24,343,270	100	390	400
State Bk of Italy	200,000	54,167	550,516	100	116	120
Stock Yds Sav Bk	250,000	280,668	3,649,320	100	350	400
Union Bank of Chic	500,000	144,912	2,056,127	100	165	169
Washington Pk N Bk	100,000	29,362	1,589,366	100	235	---

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ILLINOIS—Nat. banks Dec. 31; (close of business); State institutions Nov. 25 (opening of business).

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Rockford—						
Forest City Nat Bk	100,000	172,937	1,070,757	100	-----	*250
Manufns Nat Bank	200,000	79,030	1,630,490	100	-----	*125
Peoples Bk & Tr Co	125,000	197,719	1,093,535	100	-----	*250
Rockford Nat Bank	100,000	205,306	1,713,530	100	-----	*310
Swedish Am Nat Bk	125,000	34,107	631,644	-----	-----	*130
Third Nat Bank	250,000	227,558	1,705,564	100	-----	*200
Winnebago Nat Bk	250,000	310,937	1,568,330	100	-----	*200
Springfield—						
Farmers' Nat Bank	200,000	c356,847	c1,977,673	100	-----	Per share.
First National Bank	250,000	v229,883	v1,800,184	100	-----	-----
Illinois Nat Bank	300,000	155,141	1,477,477	100	-----	-----
Ridgely Nat Bank	300,000	162,769	1,912,493	100	-----	-----
Sp'gfield Marine Bk	300,000	480,712	2,248,412	100	-----	-----
State Nat Bank	200,000	c139,860	c1,374,463	-----	-----	-----
First T&SB, Springf.	100,000	80,269	730,686	-----	-----	-----
Sangamon L & Tr Co	400,000	59,694	2,305,187	-----	-----	-----

INDIANA—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Evansville—						
Bankers Nat Bank	400,000	209,776	4,522,793	100	-----	-----
Citizens' Nat Bank	350,000	415,007	3,415,075	100	-----	-----
City National Bank	500,000	346,702	2,942,373	100	-----	-----
Old State Nat Bank	100,000	75,740	1,355,795	100	-----	-----
West Side Bank	200,000	123,949	1,224,846	100	-----	-----
Fort Wayne—						
First National Bank	500,000	239,310	4,250,102	100	-----	-----
Germ-Amer Nat Bk	260,000	98,562	2,768,478	100	-----	-----
Hamilton Nat Bank	300,000	318,417	3,464,972	100	-----	-----
Old National Bank	350,000	196,323	3,639,285	100	-----	-----
Citizens' Trust Co.	200,000	24,668	1,381,990	50	-----	-----
People's Tr & Sav Co	200,000	80,305	1,512,314	50	-----	-----
Tri-State L & Tr Co	300,000	112,694	4,985,207	100	-----	-----
Indianapolis—						
Continental Nat Bk	400,000	82,107	2,713,715	100	-----	-----
Fletcher-Am N Bk	2,000,000	1,084,067	12,735,765	100	-----	-----
Indiana Nat Bank	2,000,000	1,354,141	12,549,362	100	-----	-----
Indiana State Bank	300,000	50,600	516,663	100	-----	-----
Merchants' Nat Bk	1,000,000	1,087,941	6,117,952	100	-----	-----
National City Bank	1,000,000	270,476	2,903,112	100	-----	-----
People's State Bank	100,000	25,061	478,062	50	-----	-----
Aetna Tr & Savs Co	1,000,000	89,729	2,396,887	d 50	-----	-----
Farmers Trust Co.	100,000	93,844	889,419	100	-----	-----
Fidelity Trust Co.	100,000	16,037	773,870	100	-----	-----
Fletcher Sav & Tr.	1,500,000	185,729	7,270,319	100	-----	-----
Indiana Trust Co.	1,000,000	753,102	7,307,771	100	-----	-----
Security Trust Co.	325,000	63,489	1,272,927	100	-----	-----
Union Trust Co.	600,000	728,640	2,162,096	100	-----	-----
West Side Trust Co.	100,000	12,110	259,286	100	-----	-----
Terre Haute—						
First National Bank	500,000	620,432	2,448,863	100	300	-----
McKeen Nat Bank	500,000	c384,994	c2,801,519	100	180	-----
Terre Haute Nat Bk	300,000	147,367	1,427,933	100	160	-----
United States Tr Co	500,000	78,791	2,764,257	100	135	-----

IOWA—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Burlington—						
Burlington Sav Bk.	100,000	31,162	835,934	100	-----	Per share.
First National Bank	100,000	v73,394	v943,036	100	-----	110
Germ-Amer Sav Bk	150,000	406,833	2,930,447	100	-----	150
Iowa State Sav Bk	200,000	304,000	3,409,083	100	-----	300
Merchants' Nat Bk	100,000	c128,060	c1,271,238	100	-----	300
National State Bk.	150,000	c167,500	c1,084,184	100	-----	225
Cedar Rapids—						
Ced Rapids Nat Bk	300,000	c132,974	c3,804,114	100	-----	No nominal prices
Ced Rapids Sav Bk	200,000	140,962	2,353,837	100	-----	144
Commercial Nat Bk	100,000	c21,592	c1,064,662	100	-----	170
Iowa State Sav Bk	100,000	25,823	1,112,305	100	-----	125
Merchants' Nat Bk	200,000	c367,439	c4,479,663	100	-----	283
People's Sav Bank	50,000	32,166	842,228	100	-----	161
Security Sav Bank	200,000	95,636	1,938,922	100	-----	149
Amer Tr & Sav Bk.	100,000	128,604	2,028,531	100	-----	208
Council Bluffs—						
City National Bank	120,000	36,984	952,639	100	-----	Per share.
Commercial Nat Bk	100,000	v32,590	v623,473	100	-----	-----
Coun Bluff Sav Bk.	150,000	171,414	2,225,464	100	-----	-----
First National Bank	200,000	c200,000	c2,500,000	100	-----	-----
State Savings Bank	50,000	94,782	1,073,583	100	-----	-----
Davenport—						
Davenport Sav Bk.	300,000	423,126	4,245,524	100	-----	Per share.
Farm & Mech Sav.	100,000	100,000	1,506,286	100	-----	-----
First National Bank	200,000	208,469	2,207,237	100	-----	-----
German Sav Bank	600,000	939,062	11,258,570	100	-----	-----
Iowa Nat Bank	150,000	259,264	2,420,757	100	-----	-----
Security Sav Bank	50,000	29,100	440,000	100	-----	-----
Scott Co Sav Bank	250,000	380,000	4,350,000	100	-----	-----
Union Savings Bk.	200,000	151,737	2,924,380	100	-----	-----
Citizens' Tr & S Bk	50,000	10,782	321,692	100	-----	-----
Des Moines—						
Cap City State Bk.	150,000	44,984	1,887,504	100	-----	Per share.
Central State Bank	200,000	172,424	3,157,556	100	-----	-----
Century Sav Bank	100,000	26,960	1,284,750	100	-----	-----
Citizens' Nat Bank	300,000	v136,364	v1,755,261	100	-----	-----
Commercial Sav Bk	50,000	23,474	971,479	100	-----	-----
Des Moines Nat Bk	750,000	v160,367	v5,314,065	100	-----	-----
Des Moines Sav Bk	200,000	118,860	2,412,940	100	-----	-----
German Sav Bank	100,000	32,017	1,507,982	100	-----	-----
Home Savings Bank	50,000	32,719	1,267,092	100	-----	-----
Iowa Tr & Sav Bk.	50,000	24,638	705,122	100	-----	-----
Iowa National Bank	1,000,000	504,479	6,181,465	100	-----	-----
Iowa State Bank	50,000	3,491	360,878	100	-----	-----
Mechanics' Sav Bk	50,000	20,980	710,076	100	-----	-----
People's Sav Bank	100,000	182,820	2,275,762	100	-----	-----
State Savings Bank	100,000	23,792	1,006,004	100	-----	-----
University State Bk	50,000	9,329	326,553	100	-----	-----
Valley Nat Bank	300,000	v238,020	v2,810,910	100	-----	-----
Valley Sav Bank	50,000	117,774	1,180,522	100	-----	-----
Iowa Loan & Tr Co	500,000	747,034	12,307,694	100	-----	-----
Dubuque—						
Citizens' State Bk.	100,000	13,460	587,972	100	-----	-----
Dubuque Nat Bank	100,000	63,694	1,036,968	100	-----	115
Dubuque Sav Bank	75,000	87,601	994,274	100	200	220
First National Bk.	200,000	185,780	1,649,522	100	175	200
German Sav Bank	150,000	67,500	1,000,000	100	115	120
German Tr & S Bk.	150,000	150,000	2,050,000	100	125	130
Iowa Tr & Sav Bk.	300,000	177,107	1,695,883	100	165	170
Second Nat Bank	300,000	183,607	1,066,474	100	165	170

IOWA—Concluded.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Sioux City—						
Continental Nat Bk	100,000	10,000	177,568	-----	-----	-----
First National Bank	600,000	171,770	3,012,062	100	-----	-----
Live Stock Nat Bk.	100,000	122,377	1,975,164	100	-----	-----
Nat Bank of Comm	100,000	23,520	1,060,912	100	-----	-----
Northwest Nat Bk.	100,000	113,570	1,221,101	100	-----	-----
Security Nat Bank.	250,000	257,309	3,022,134	100	-----	-----
Woodbury Co S Bk	50,000	99,547	1,220,443	100	-----	-----
Farmers' L & Tr Co	500,000	45,540	1,267,494	100	-----	-----

KANSAS—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Commercial Nat Bk	300,000	394,441	6,441,745	100	-----	Per share.
Exchange State Bk	100,000	109,477	1,395,986	100	-----	-----
People's Nat Bank.	200,000	19,617	1,005,704	100	-----	-----
Banking Trust Co.	200,000	-----	250,000	100	-----	-----
Kansas Trust Co.	125,000	107,922	256,612	100	-----	-----
Topeka—						
Bank of Topeka	310,000	200,677	2,277,930	100	-----	-----
Central Nat Bank.	200,000	103,890	2,667,070	100	-----	-----
Farmers' Nat Bank	100,000	c23,679	c334,019	100	-----	-----
Merchants' Nat Bk	100,000	115,389	1,871,188	100	-----	-----
Shawnee State Bk.	60,000	30,000	613,294	100	-----	-----
State Sav Bank	100,000	29,000	1,317,986	100	-----	-----
Prudential Trust Co	100,000	66,789	442,134	100	-----	-----

KENTUCKY—Nat. banks Dec. 31; State institutions latest returns.

Covington—						<i>Per</i>
Citizens' Nat Bank	200,000	e159,029	e1,224,400	100	175	share.
Commercial Nat Bk	Merged in	German Nat. Bank				180
First National Bank	600,000	e169,926	e2,335,293	100	145	150
German Nat Bank	350,000	v121,000	v1,363,850	100	135	145
Covington S B & Tr	100,000	45,007	634,066	100	140	150
People's S Bk & Tr.	100,000	29,467	544,898	100	100	-----
Lexington—						<i>Per</i>
Fayette Nat Bank.	300,000	314,494	1,289,973	100	-----	share.
First & City Nat Bk	800,000	495,531	1,792,339	100	-----	238
Phoenix & Third NB	800,000	160,000	1,611,960	100	-----	200
Second Nat Bank	150,000	107,962	381,669	100	155	160
Louisville—						<i>Per</i>
American Nat Bank	800,000	219,217	3,508,918	100	112½	share.
Citizens' Nat Bank	500,000	657,170	3,829,610	100	248	113½
First National Bank	500,000	146,144	2,271,310	100	-----	-----
German Bank	250,000	587,707	4,158,786	100	340	-----
Germ Insurance Bk	249,500	522,261	4,991,203	50	300	-----
German Secur Bank	179,000	180,188	1,123,360	100	180	-----
Kent Tit S B & T Co	350,000	64,224	936,236	100	100	-----
Lincoln Sav Bank.	350,000	54,202	749,680	100	80	-----
Louisv Nat Bkg Co	250,000	125,213	1,783,583	100	142	-----
Nat Bk of Comm.	800,000	572,946	5,002,539	100	214	-----
Nat Bk of Kentucky	1,645,000	1,507,700	5,845,511	100	182	-----
Southern Nat Bank	500,000	104,509	3,390,068	100	118	-----
Stock Yards Bank.	100,000	67,332	626,353	100	150	-----
Union Nat Bank	500,000	564,699	4,942,862	100	230	-----
Fidelity & Colum Tr	2,000,000	713,782	2,882,708	100	227	248
Louisville Trust Co	806,100	234,506	1,658,298	100	-----	160
United States Tr Co	350,000	110,392	803,008	100	-----	141
Newport—					<i>Per</i>	share.
German Nat Bank.	100,000	v87,866	v701,690	100	170	175
Newport Nat Bank	100,000	v85,761	v619,122	100	200	-----

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

	Capital.	Surplus Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—	\$	\$	\$		Per	share.
Nat Marine Bank...	400,000	194,609	2,782,545	30	43	
Nat Un Bk of Md...	1,000,000	656,321	2,833,152	100	135 1/4	
Old Town Nat Bk...	250,000	120,885	1,524,105	10	12 3/4	15
Second Nat Bank...	500,000	873,249	1,276,907	100	210	
State Bk of Mary'd...	500,000	142,751	2,276,911	25		
Western Nat Bank...	500,000	543,068	3,769,907	20	37	40
Baltimore Trust Co...	1,000,000	2,140,101	5,071,901	50		123
Colonial Trust Co...	300,000	70,235	1,133,883	25	27	30
Continental Tr Co...	1,350,000	1,581,446	6,452,337	100	155	165
Equit Mgt & Tr Co...	Merged in	Munsey	Trust Co			
Fidelity Trust Co...	1,000,000	1,151,172	8,654,441	100	280	325
M'd'd Tr Co, com...	1,000,000	338,997	1,966,151	100		
Preferred	500,000			100		
Merc Tr & Dep...	1,500,000	3,129,866	11,177,199	50	171	
Munsey Trust Co...	1,000,000	91,837	4,146,861	100	98	
Safe Dep & Tr Co...	600,000	2,440,956	6,319,645	100	650	
Union Trust Co...	500,000	174,846	922,816	50	65	66
Frederick—						
Central Nat Bank...	Succeeded by Central	Trust Co.			Per	share.
Citizens' Nat Bank...	100,000	424,760	3,561,134	100	500	
Far & Mech Nat Bk...	125,000	127,926	1,443,349	25		40
Franklin Sav Bank...	93,395	31,092	527,012	100	110	
Fred'k Co Nat Bk...	150,000	106,199	783,238	15	22	
Frk Town Sav Inst...	150,000	132,661	1,430,498	100	165	
Central Trust Co...	200,000	213,794	850,414	100		100
Frederick Trust Co...	100,000	25,660	115,402	50		100

MASSACHUSETTS—Nat. bks. (exc. Boston) Dec. 31; State inst. latest ret'ns.

	Deposits of banks date	Jan. 30	1915	Per	share.
Boston—					
Boylston Nat Bank...	700,000	325,021	3,826,000	100	120
Commercial Nat Bk...	250,000	270,702	2,044,000	100	165
First National Bank...	5,000,000	11,685,229	75,516,000	100	435
First Ward Nat Bk...	200,000	191,342	1,264,907	100	180
Fourth-Atlantic Nat Bank...	1,500,000	1,542,420	14,070,000	100	200
Hyde Park Nat Bk...	100,000	81,074	857,417		
Merchants' Nat Bk...	3,000,000	3,313,989	40,369,000	100	290
Mutual Nat Bank...	500,000	91,237	1,830,678	100	110
Nat Bk of Commerce...	Merged in	Merchants' Nat Bank			
N Mkt Bk of Brigg...	Succeeded by Market	Trust Co.			
Nat Rock Bk of Rox...	300,000	676,724	3,885,242	100	275
Nat Security Bank...	250,000	1,000,000	1,741,000	100	400
Nat Shawmut Bank...	10,000,000	7,616,707	81,436,000	100	200
Nat Union Bank...	1,000,000	1,162,498	9,275,000	100	190
Old Boston Nat Bk...	900,000	375,726	2,157,000	100	130
People's Nat. Roxb...	300,000	282,890	2,477,483	100	140
Second Nat Bank...	2,000,000	3,435,419	24,190,000	100	292
Web & Atlas N't Bk...	1,000,000	1,238,112	5,109,000	100	205
Winthrop Nat Bk...	300,000	584,869	3,309,000	100	325
American Trust Co...	1,000,000	2,318,869	16,534,966	100	350
Beacon Trust Co...	600,000	928,016	10,309,507	100	225
Boston S Dep & Tr...	1,000,000	3,048,260	12,564,062	100	
Charlestown Tr Co...	200,000	43,365	1,067,321	100	
Columbia Trust Co...	100,000	46,886	705,322	100	
Comm'w'th Tr Co...	1,000,000	701,319	15,826,303	100	190
Cosmopol'n Tr Co...	200,000	108,720	1,924,461	100	
Dorchester Tr Co...	200,000	87,000	2,798,000	100	
Exchange Trust Co...	500,000	347,330	3,643,369	100	150
Federal Trust Co...	1,000,000	404,840	7,494,081	100	130
Fidelity Trust Co...	500,000	114,183	10,678,710	100	
International Tr Co...	1,000,000	1,063,370	10,247,891	100	
Liberty Trust Co...	200,000	280,627	3,243,566	100	240
Market Trust Co...	250,000	220,948	1,404,919	100	
Massachusetts Tr Co...	500,000	276,197	3,226,141		
Mattapan D & T Co...	100,000	150,134	1,384,340	100	200
New Eng Trust Co...	1,000,000	3,214,409	18,092,879	100	
Old Colony Tr Co...	6,000,000	8,227,127	83,482,771	100	
Old South Tr Co...	200,000	61,023	1,889,619	100	265
Paul Revere Tr Co...	200,000	55,367	565,799	100	120
Puritan Trust Co...	200,000	204,992	2,669,906	100	
State St Trust Co...	1,000,000	1,581,967	16,057,552	100	
U S Trust Co...	300,000	1,472,407	7,131,811	100	
Beverly—					
Beverly Nat Bank...	300,000	206,476	1,182,445	100	146
Brockton—					
Brockton Nat Bank...	300,000	267,060	2,068,431	100	150
Home Nat Bank...	500,000	248,187	2,116,623	100	140
Plym'th Co S D & T...	100,000	38,691	1,734,912	100	125
Cambridge—					
Charles Riv Nat Bk...	Succeeded by Charles	River Tr. Co.			
Cambridge Tr Co...	100,000	264,594	1,823,067	100	
Central Trust Co...	200,000	271,998	4,249,092	100	
Charles Riv. Tr. Co...	200,000	Began business	Sept emb	er 1	19 14.
Harvard Trust Co...	200,000	226,462	1,934,482	100	
E. Cambridge—					
Lechmere Nat Bank...	100,000	158,817	595,493	100	
Fall River—					
Fall Riv Nat Bank...	400,000	306,724	1,787,277	100	127
First National Bk...	400,000	491,927	1,208,028	100	200
Mass-Pocasset Nat...	650,000	466,700	2,371,575	100	158
Metacommet Nat Bk...	750,000	349,780	1,461,546	100	116
Durfee S Dep & Tr...	400,000	542,129	2,232,155	100	200
Fitchburg—					
Fitchb'g Bk & Tr Co...	500,000	259,290	3,689,567	100	145
Fitchburg Nat Bk...	Merged in	Fitchburg Bk & Tr Co.			
Safety F'd Nat Bk...	200,000	302,881	1,807,763	100	175
Fitchb'g S D & Tr Co...	Merged in	Fitchburg Bk & Tr Co.			
Gloucester—					
Cape Ann Nat Bk...	150,000	113,876	1,006,917	100	
Cape Ann Sav Bk...		320,782	2,900,800		
Gloucester Nat Bk...	200,000	65,570	408,796	100	
Glou S D & Tr Co...	200,000	340,951	3,688,542		
Haverhill—					
Essex Nat Bank...	100,000	109,699	1,094,382	100	
First National Bk...	200,000	273,337	1,712,535	100	
Haverhill Nat Bk...	200,000	412,196	1,525,763	100	
Merchants' Nat Bk...	200,000	180,110	1,236,115	100	
Merrimack Nat Bk...	240,000	276,831	1,091,122	100	
Haverhill Trust Co...	200,000	75,620	1,578,667	100	

MASSACHUSETTS—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Holyoke—	\$	\$	\$		Per	share.
City National Bk...	500,000	237,427	1,625,502	100	115	118
Hadley Falls Nat Bk...	200,000	168,547	1,032,275	100	140	150
Holyoke Nat Bank...	200,000	327,659	1,494,844	100	185	190
Home Nat Bank...	250,000	195,932	1,270,757	100	145	150
Park National Bk...	100,000	91,980	784,432	100	100	105
Lawrence—						
Bay State Nat Bk...	375,000	131,368	888,489	100	175	
Pacific Nat Bank...	150,000	101,479	682,026	100		
Arlington Trust Co...	200,000	57,801	1,049,998	100	125	
Lawrence Trust Co...	100,000	44,901	1,816,916	100	125	
Merchants' Tr Co...	300,000	182,497	2,878,876	100	150	
Lowell—						
Appleton Nat Bank...	300,000	219,260	939,622	100	103	
Old Lowell Nat Bk...	200,000	73,440	799,392	100	102 1/2	103
Traders' Nat Bank...	In hands of receiver					
Union Nat Bank...	350,000	411,849	2,283,350	100	85	
Wamesit Nat Bank...	250,000	114,452	317,915	100		
Lowell Trust Co...	237,400	79,000	1,458,000	100		98
Mid'sex S D & T Co...	100,000	55,930	407,806	100		
Lynn—						
Central Nat Bank...	200,000	378,944	2,097,884	100	230	
Lynn National Bk...	100,000	127,136	1,149,761	100	300	
Manufac's Nat Bk...	200,000	151,907	2,162,967	100	140	
National City Bk...	200,000	160,994	1,753,360	100	150	
Essex Trust Co...	250,000	349,130	1,978,987	100	225	
Lynn S Dep & T Co...	100,000	265,520	1,908,179	100	250	
Security Trust Co...	200,000	263,807	3,859,602	100	200	
New Bedford—						
First National Bk...	1,000,000	839,562	1,487,733	100	145	150
Mechanics' Nat Bk...	600,000	703,010	1,512,382	100	160	
Merchants' Nat Bk...	1,000,000	1,220,347	2,886,320	100	195	
N Bed S D & Tr Co...	200,000	262,506	1,869,752	100	250	
Peabody—						
Warren Nat Bank...	200,000	138,277	1,008,281	100		115 1/4
Salem—						
Mercantile Nat Bk...	Merged in	Naumkeag Trust				
Merchants' Nat Bk...	200,000	302,227	2,640,488	50		85
Naumkeag Tr Co...	250,000	150,726	5,177,455	100		160
Salem S D & Tr Co...	200,000	114,066	1,089,083	100		150
Springfield—						
Chaplin Nat Bank...	500,000	257,941	1,961,472	100	120	125
Chicopee Nat Bank...	400,000	426,813	2,913,444	100	160	165
Springfield Nat Bk...	500,000	770,274	4,246,009	100	225	230
Third Nat Bank...	500,000	732,468	5,616,854	100	230	235
Springfield S D & T...	500,000	807,126	5,598,136	100		
Union Trust Co...	500,000	703,163	7,412,970	100	250	255
Taunton—						
Bristol Co Nat Bk...	500,000	54,649	875,508	100	150	
Machinists' Nat Bk...	200,000	161,168	427,896	100	150	
Taunton Nat Bank...	600,000	247,957	751,972	100	106	
Worcester—						
Mechanics' Nat Bk...	200,000	350,729	5,177,460	100	190	
Merchants' Nat Bk...	750,000	762,092	6,515,997	100	185	
Worcester Nat Bk...	400,000	481,197	3,857,954	100	220	
Worcester Trust Co...	1,000,000	560,014	9,602,552	100	225	235

MICHIGAN—Nat. banks Dec. 31; State institutions Dec. 31.

					Per share
Bay City—					
Bay City Bank.....	200,000	238,867	2,324,575	150	-----
Bay County Sav Bk.....	50,000	475,029	1,302,386	100	-----
Commercial Bank.....	100,000	199,184	1,162,023	100	-----
First Nat'l Bank.....	100,000	238,847	1,276,966	100	-----
Lumbermans St Bk.....	50,000	114,024	873,287	100	-----
Old Second Nat Bk.....	100,000	133,322	839,388	100	-----
People's Sav Bank.....	50,000	81,594	1,221,923	100	-----
Detroit—					Per share.
Amer State Bank.....	250,000	51,776	2,118,541	100	-----
Central Sav Bank.....	500,000	140,420	5,928,990	100	-----
Detroit Sav Bank.....	750,000	1,158,000	12,148,619	100	-----
Dime Savs Bank.....	1,000,000	913,180	18,326,985	100	-----
First & Old Nat Bk.....	5,000,000	2,614,212	40,019,716	100	-----
German-Amer Bk.....	250,000	161,060	3,846,003	100	-----
Federal State Bank.....	250,000	72,438	841,381	100	-----
Merchants' Nat Bk.....	1,000,000	278,273	3,103,172	100	-----
Michigan Sav Bank.....	Consolidated with Wayne Co Home Sav Bk				-----
Nat Bk of Com'ce.....	1,000,000	717,172	12,893,485	100	-----
Old Detroit Nat Bk.....	Merged in First & Old Nat Bank				-----
Peninsular State Bk.....	1,000,000	654,480	13,012,432	100	-----
People's State Bank.....	2,000,000	3,127,796	40,644,133	100	-----
United Savings Bk.....	500,000	126,968	4,716,309	100	-----
Wayne CoHoSavBk.....	2,500,000	3,283,044	31,623,325	100	-----
Detroit Trust Co.....	1,000,000	1,863,222	25,800,188	100	-----
Security Trust Co.....	500,000	827,878	23,406,475	100	-----
Union Trust Co.....	1,000,000	630,220	23,409,363	100	-----
Grand Rapids—					Per share.
City Tr & Sav Bank.....	200,000	89,304	1,239,548	100	-----
Com'cial Sav Bank.....	200,000	109,389	2,177,703	100	-----
Fourth Nat Bank.....	300,000	280,503	3,245,268	100	-----
Gr Rap Nat C'y Bk.....	1,000,000	491,907	6,340,168	100	-----
Gr Rapids Sav Bk.....	250,000	163,818	3,969,635	100	-----
Kent State Bank.....	500,000	510,544	7,236,238	100	-----
Old National Bank.....	800,000	879,137	6,467,763	100	-----
People's Sav Bank.....	100,000	114,547	1,959,090	100	-----
Grand Rapids TrCo.....	300,000	154,611	60,997	100	-----
Michigan Trust Co.....	200,000	694,890	1,141,161	100	-----
Saginaw—					Per share.
Bank of Saginaw.....	500,000	849,527	8,001,819	100	350 355
Commercial Nat Bk.....	100,000	106,997	1,032,694	100	230
German-Am St Bk.....	100,000	55,769	1,064,120	100	180 200
People's Sav Bank.....	50,000	104,124	1,065,601	100	300
Second Nat Bank.....	500,000	590,209	4,504,293	100	225

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MINNESOTA—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—						
Amer Exch Nat Bk	500,000	1,728,547	7,228,484	100	460	share.
City Nat Bank	500,000	292,076	2,953,999	100	130	-----
First National Bank	500,000	2,139,130	10,256,788	100	500	-----
Northern Nat Bank	250,000	117,312	1,631,669	100	150	-----
Minneapolis—						
East Side State Bk.	100,000	38,882	654,449	100	138	share.
First National Bank	2,500,000	2,330,529	25,202,312	100	275	-----
German-Am Bank	200,000	233,379	2,708,215	100	200	-----
Hennepin Co Sav Bk	250,000	291,364	5,031,702	100	250	-----
Merch & Man St Bk	100,000	45,249	743,586	100	140	-----
Metrop Nat Bank	300,000	96,572	1,544,567	100	134	-----
National City Bank	Consolidated with Sc	and inavia	n Nat Bk.			
Northwest Nat Bank	4,000,000	3,230,802	30,509,368	100	230	-----
St Anth'y Falls Bk	200,000	111,147	1,954,730	100	150	-----
Scandinavian AmNBK	1,000,000	276,047	6,115,693	100	150	-----
Security Nat Bank	1,000,000	2,778,874	21,180,593	100	470	-----
South Side State Bk	100,000	72,896	1,089,677	100	250	-----
Union State Bank	100,000	55,012	966,279	100	140	-----
Minn L'n & Tr Co.	1,000,000	411,016	2,627,473	100	-----	share.
St. Paul—						
American Nat Bk.	400,000	186,867	1,713,491	100	140	-----
Capital Nat Bank	500,000	202,042	5,731,721	100	160	-----
First Nat Bank	3,000,000	2,362,479	35,308,502	100	-----	share.
Merchants' Nat Bk	2,000,000	2,416,737	20,228,006	100	250	-----
Nat Bank of Comm	400,000	170,467	1,591,098	100	150	-----
Scandinavian Am Bk.	100,000	130,002	1,633,509	100	230	-----
Stock Yards Nat Bk	200,000	55,839	2,109,149	100	150	-----
Capital Trust Co.	250,000	254,372	1,809,393	100	200	-----

MISSISSIPPI—Nat. banks Dec. 31; State institutions latest returns.

Jackson—						
Capital Nat Bank	200,000	195,042	1,109,471	100	-----	Per share.
Citizens' Sav Bk & T	50,000	18,969	391,797	-----	-----	-----
First Nat Bank	100,000	d153,760	d990,000	-----	-----	-----
Jackson State N Bk	200,000	n50,071	n823,467	-----	-----	-----
Merch Bk & Tr Co.	c250,000	126,099	741,450	-----	-----	-----
Vicksburg—						
Amer Bk & Tr Co.	150,000	11,390	525,982	100	-----	Nomi.
Citizens' Nat Bank	100,000	44,290	189,366	100	-----	-----
City Sav & Tr Co.	50,000	77,151	1,178,760	100	-----	-----
Delta Tr & Bkg Co.	100,000	25,989	424,425	100	-----	-----
First Nat Bank	300,000	144,989	834,861	100	-----	-----
Home Savings Bk.	60,000	10,500	190,000	100	-----	-----
Merchants' Nat Bk	100,000	374,770	719,781	100	-----	-----

MISSOURI—Nat. banks Dec. 31; State institutions latest returns.

Kansas City—						
City Centre Bank	100,000	16,497	264,306	100	110	Per share.
Com'wealth N Bk.	250,000	242,140	3,327,748	100	270	115
Drovers' Nat Bk.	500,000	155,817	6,045,061	100	210	-----
First Nat Bank	1,000,000	2,223,720	28,255,682	100	525	-----
Gate City Nat Bk.	200,000	44,500	1,759,180	100	125	-----
Int-St Nat Bank	500,000	1,202,562	8,461,670	100	550	-----
Nat Reserve Bank	1,200,000	287,477	9,406,121	100	150	155
New Eng Nat Bank	500,000	1,040,000	12,950,996	100	245	-----
Produce Exch Bank	100,000	41,432	755,906	100	160	180
Security Nat Bank	200,000	81,618	926,175	100	127	140
Southw Nat Bk of						
Commerce	3,000,000	1,022,489	28,038,247	100	174	176
Traders' Nat Bank	200,000	69,111	2,995,733	100	150	160
Stock Yds Nat Bk.	200,000	50,644	935,277	100	135	-----
Western Exch Bank	100,000	180,000	1,547,497	100	395	400
Westport Ave Bk.	100,000	63,989	485,643	100	270	-----
Commerce Trust Co	1,000,000	766,602	12,044,833	100	233	235
Fidelity Trust Co.	1,000,000	1,106,779	7,689,987	100	330	-----
Pioneer Trust Co.	c267,500	367,500	2,246,307	100	250	260
Fidelity Savs Tr Co	250,000	41,337	2,018,591	100	-----	-----

St. Joseph—						
Burnes Nat Bank	200,000	113,602	2,269,075	100	-----	Per share.
First National Bk.	500,000	366,914	4,984,676	100	-----	-----
German-Am N Bk.	200,000	193,949	6,210,778	100	-----	-----
St Jos Stk Yds Bk	200,000	165,000	2,300,000	100	-----	-----
Tootle-Lemon N Bk	200,000	198,492	3,753,617	100	-----	-----
First Trust Co.	50,000	8,269	978,823	100	-----	-----
Missouri Val Tr Co	100,000	34,630	850,376	100	-----	-----

St. Louis—						
Baden Bank	100,000	25,142	490,782	100	125	-----
Boatmen's Bank	2,000,000	1,293,147	14,091,734	100	162	-----
Bremen Bank	200,000	564,107	3,138,917	100	335	-----
Broadway Bank	100,000	7,017	833,681	100	110	115
Cass Ave Bank	100,000	106,286	1,310,507	100	205	-----
Central Nat Bank	1,000,000	104,404	7,193,942	100	95	100
Chippewa Bank	100,000	87,264	1,306,491	100	230	235
Franklin Bank	600,000	721,367	5,434,582	100	290	-----
German-Amer Bk.	1,000,000	700,000	5,274,024	100	195	-----
German Sav Inst.	500,000	1,450,647	11,016,954	100	450	-----
Grand Ave Bank	100,000	71,649	1,272,976	100	240	-----
Internat Bk St L.	500,000	350,035	3,382,383	100	195	-----
Jefferson Bank	200,000	14,449	1,646,508	100	110	-----
Lafayette Bank	200,000	937,067	5,495,567	100	650	-----
Lowell Bank	100,000	31,429	532,831	100	125	130
Manchester Bank	250,000	96,189	1,648,877	100	175	-----
Mec-Amer Nat Bk.	2,000,000	2,784,071	31,059,863	100	270	-----
Mercentile Nat Bk.	1,500,000	507,990	4,985,701	100	-----	-----
Merch Laclede Nat	1,700,000	1,890,484	10,225,871	100	287½	-----
Nat Bk of Com'ce.	10,000,000	2,158,279	36,629,692	100	106	109
Night & Day Bk.	150,000	16,362	472,836	100	-----	-----
Northwest'n Bank	200,000	553,254	4,577,865	100	300	310
South'n Com & Sav	100,000	239,782	8,707,914	100	300	-----
State Nat Bank	500,000	326,901	4,480,314	100	200	-----
Third National Bk.	2,000,000	800,420	9,163,236	100	195½	-----
Union Station Bk.	2,000,000	2,050,881	28,625,100	100	242½	-----
American Tr Co.	100,000	54,372	940,914	100	160	-----
B'way Sav Tr Co.	1,000,000	178,483	6,422,334	100	-----	-----
Chouteau Trust Co	100,000	78,381	759,473	100	165	-----
City Trust Co.	100,000	35,719	352,723	100	125	135
Easton-Taylor Tr Co	50,000	1,528	281,004	100	-----	-----
Farm & Mer Tr Co	100,000	17,490	244,387	100	200	-----
Jeff-Gravels Tr Co.	100,000	76,889	1,171,369	100	-----	-----
Laclede Tr Co.	100,000	15,404	724,269	100	115	125
Meramec Tr Co.	100,000	13,414	298,087	-----	-----	-----
Mercentile Tr Co.	3,000,000	11,404	219,845	-----	-----	-----
Ness Vall Tr Co.	3,000,000	6,908,652	26,968,416	100	332	-----
Nor St L Sav Tr Co	3,000,000	5,376,343	16,577,494	100	-----	-----
St L Union Bank	100,000	50,237	971,901	100	150	-----
Savings Trust Co.	5,000,000	-----	-----	100	105	115
Vandeventer Tr Co	100,000	2,849	368,740	100	80	-----
West St L Tr Co.	50,000	13,006	239,843	100	80	-----
	100,000	30,872	479,843	100	125	130

MONTANA—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Butte—						
First Nat Bank	300,000	320,186	5,329,705	-----	-----	-----
Miners S Bk & T Co	200,000	52,040	764,848	-----	-----	-----
Silver Bow Nat Bk	200,000	117,667	1,844,638	-----	-----	-----
Daly Bank & Tr Co	100,000	410,941	3,493,273	100	-----	-----
Helena—						
Amer Nat Bank	200,000	217,098	2,508,108	100	-----	Nom inal.
Nat Bk of Montana	250,000	187,399	1,996,483	100	-----	-----
Thos Cruise Sav Bk	100,000	43,079	375,244	100	-----	-----
Conrad Tr & S Bk.	200,000	91,679	1,736,004	100	-----	-----
Union Bk & Tr Co.	250,000	356,210	2,950,189	100	-----	-----

NEBRASKA—Nat. banks Dec. 31; State institutions latest returns.

Lincoln—						
Central Nat Bank	150,000	80,686	915,827	100	-----	Per share.
City Nat Bank	250,000	77,137	1,821,601	100	-----	-----
First Nat Bank	400,000	422,467	3,253,731	100	-----	-----
Nat Bk of Com'ce.	200,000	114,891	1,656,969	100	-----	-----
Omaha—						
City Nat Bank	500,000	a110,250	a2,164,943	100	-----	100
Corn Exch Nat Bk.	300,000	90,534	1,689,147	100	125	150
First Nat Bank	500,000	1,135,131	10,949,184	100	375	400
Merchants' Nat Bk	500,000	797,912	6,596,649	100	-----	-----
Nebraska Nat Bank	200,000	a87,381	a2,001,824	100	-----	-----
Omaha Nat Bank	1,000,000	904,976	10,685,731	100	200	225
State Bank	300,000	69,061	1,023,320	100	120	125
U S National Bk.	1,000,000	723,435	9,899,524	100	225	300
South Omaha—						
Live Stock Nat Bk.	150,000	66,134	1,891,388	100	-----	Per share.
Stock Yds Nat Bk.	750,000	r652,420	r6,164,481	100	212	226
Packers Nat Bank	200,000	r118,299	r1,705,060	100	112	116

NEW HAMPSHIRE—Nat. banks Oct. 31.

Manchester—						
Amoskeag Nat Bk.	200,000	h402,399	h2,118,387	100	-----	Per share.
First Nat Bank	150,000	185,617	872,110	100	-----	-----
Manchester Nat Bk	150,000	178,611	1,713,082	100	-----	-----
Merchants Nat Bk.	150,000	81,384	678,280	100	-----	-----

NEW JERSEY—Nat. banks Dec. 31; State institutions latest returns.

Camden—							Per	share.
Camden Nat Bank	100,000	154,037	2,081,863	100	190	200	---	---
First Nat Bank	200,000	301,956	2,997,024	100	170	175	---	---
National State Bk	500,000	617,249	5,220,466	100	205	210	---	---
Camden S D & T Co	500,000	843,247	7,364,042	25	100	110	---	---
Broadway Tr Co	100,000	118,367	1,176,847	100	215	225	---	---
Central Trust Co	100,000	282,961	1,721,040	25	95	98	---	---
Merchants' Tr Co	100,000	50,629	688,054	100	135	140	---	---
Security Trust Co	100,000	184,117	2,582,837	100	275	285	---	---
West Jersey Tr Co	100,000	110,199	836,642	100	205	210	---	---
Elizabeth—							Per	share.
Elizabethport B Co	50,000	85,192	1,598,420	50	150	---	---	---
National State Bk	350,000	826,804	3,489,964	50	140	---	---	---
Elizabeth Tr Co	100,000	20,720	344,407	100	---	---	---	---
Union Co Trust Co	300,000	312,437	4,344,386	100	310	---	---	---
Hoboken—							Per	share.
First Nat Bank	220,000	670,269	5,071,199	25	375	---	---	---
Second Nat Bank	125,000	294,330	44,373,936	100	---	---	---	---
Hoboken Trust Co	100,000	140,429	1,958,381	100	235	---	---	---
Hudson Trust Co	500,000	1,569,837	17,077,276	100	625	675	---	---
Jefferson Trust Co	200,000	136,550	1,412,869	100	155	---	---	---
Trust Co of N J	600,000	879,014	17,507,540	100	375	---	---	---
Jersey City—							Per	share.
Claremont Bank	100,000	59,386	651,099	100	---	---	---	---
First National Bank	400,000	1,259,069	7,678,400	100	335	---	---	---
Hudson Co Nat Bk	250,000	800,974	3,198,885	100	350	375	---	---
Merchants' Nat Bk	200,000	278,620	6,154,374	100	---	---	---	---
Bergen & Lafay Tr	Consolidated with Trust Co of N J	---	---	N J	---	---	Hoboken	---
Cartaret Trust Co	Consolidated with Trust Co of N J	---	---	N J	---	---	Hoboken	---
Comm'l Tr N J	3,500,000	2,512,269	17,226,240	100	365	---	---	---
Greeny Bk & Tr Co	100,000	81,809	1,703,652	100	---	---	---	---
Lincoln Trust Co	150,000	372,790	2,789,358	100	300	---	---	---
Mercantile Tr Co	100,000	60,000	2,501,685	100	185	---	---	---
N J T Gu & Tr Co	1,000,000	1,086,287	7,388,145	100	---	---	---	---
Pavonia Trust Co	Merged in Mercantile Trust Co	---	---	---	---	---	---	---
People's S D & T Co	Consolidated with Trust Co of N J	---	---	N J	---	---	Hoboken	---
Union Trust Co	500,000	137,369	2,908,332	100	---	---	---	---
Morristown—							Per	share.
First Nat Bank	200,000	209,907	3,279,759	100	---	*245	---	---
National Iron Bk	200,000	70,149	2,119,760	50	---	150	---	---
American Trust Co	150,000	38,801	284,061	100	---	*115	---	---
Morristown Tr Co	600,000	879,174	6,337,930	100	350	400	---	---
Newark—							Per	share.
American Nat Bk	300,000	104,709	2,114,534	100	110	---	---	---
Br'd & Market N B	200,000	70,839	1,234,591	100	105	---	---	---
Essex Co Nat Bk	1,000,000	1,687,091	9,356,954	50	300	---	---	---
Mfrs Nat Bank	350,000	467,900	2,796,530	100	260	---	---	---
Merchants' Nat Bk	500,000	809,921	4,375,258	100	260	---	---	---
Nat Newark Bkg Co	1,000,000	1,909,346	11,177,186	50	375	285	---	---
National State Bk	500,000	603,906	3,143,367	50	225	---	---	---
North Ward Nat B	200,000	433,667	4,336,237	100	365	---	---	---
Union Nat Bank	1,500,000	2,487,484	14,419,464	100	350	360	---	---
City Trust Co	100,000	78,734	1,309,707	100	180	---	---	---
Clinton Trust Co	100,000	51,717	1,168,625	100	150	---	---	---
Federal Trust Co	1,000,000	1,318,927	7,747,638	100	225	---	---	---
Fidelity Trust Co	2,000,000	8,126,032	21,080,635	100	600	625	---	---
Ironbound Tr Co	200,000	260,500	2,489,672	100	235	---	---	---
Newark Trust Co	100,000	64,329	1,034,652	100	140	---	---	---
Spr'g'd Av Tr Co	100,000	42,529	535,096	100	120	130	---	---
Washington Tr Co	100,000	60,100	477,736	100	160	---	---	---
West Side Tr Co	200,000	300,037	3,083,489	100	260	---	---	---
New Brunswick							Per	share.
Nat Bank of N J	250,000	495,639	3,492,559	100	285	290	---	---
People's Nat Bank	100,000	172,224	1,297,246	100	225	250	---	---
New Bruns Tr Co	100,000	104,164	1,740,374	100	200	210	---	---
Passaic—							Per	share.
Passaic Nat Bank	200,000	438,047	1,921,492	100	275	---	---	---
Hobart Trust Co	100,000	138,164	1,773,227	100	---	---	---	---
Passaic T & S D Co	200,000	172,063	4,456,255	100	---	---	---	---
People's Bk & Tr Co	200,000	284,842	3,034,992	100	---	---	---	---
Paterson—							Per	share.
First National Bank	500,000	697,144	3,377,701	100	260	275	---	---
Paterson Nat Bank	300,000	461,069	2,594,567	100	300	310	---	---
Second Nat Bank	150,000	281,189	3,861,198	50	---	---	---	---
Paterson Sav Inst	1,000,000	315,309	13,656,346	100	350	400	---	---
Citizens' Trust Co	150,000	215,000	2,326,774	100	---	---	---	---
German Am Tr Co	150,000	382,197	3,477,480	100	---	---	---	---
Hamilton Trust Co	400,000	413,744	4,361,390	100	350	450	---	---
Paterson S D & Tr Co	300,000	419,069	3,648,634	100	320	360	---	---
Silk City S D & Tr Co	200,000	184,569	1,661,000	100	220	250	---	---

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW JERSEY (Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Trenton—	\$	\$	\$		Per	share.
Broad St Nat Bank	250,000	376,567	2,636,157	100	-----	195
First Nat Bank	500,000	494,705	3,024,800	100	-----	195
Mechanics' Nat Bk	500,000	1,085,060	5,126,404	50	-----	238
Trenton Bkg Co	500,000	657,549	2,621,144	50	-----	110
Mercer Trust Co.	100,000	92,509	1,263,076	100	-----	-----
Trenton T & S D Co	200,000	260,069	2,978,935	100	-----	-----

NEW MEXICO—Nat. banks March 4, 1914.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albuquerque—					Per	share.
First Nat Bank	300,000	107,736	3,658,553	100	-----	-----

NEW YORK—Nat. bks. (except N. Y. City) Dec. 31; State inst. Dec. 24.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Albany—					Per	share.
First Nat Bank	600,000	405,074	7,650,678	100	150	160
Mech & Farmers	250,000	1,058,649	1,793,431	100	580	-----
Nat Commercial Bk	1,000,000	1,739,004	22,165,379	100	280	290
N Y State Nat Bk	500,000	651,107	19,417,699	100	275	285
Albany Trust Co.	400,000	309,397	8,223,448	100	150	-----
Union Trust Co.	250,000	507,327	5,109,912	100	350	-----
Auburn—					Per	share.
Cayuga Co Nat Bk	200,000	251,767	1,541,756	25	-----	-----
Nat Bk of Auburn	200,000	109,347	1,268,473	100	-----	-----
Auburn Trust Co.	150,000	154,044	2,059,060	-----	-----	-----
Binghamton—					Per	share.
City National Bk.	200,000	213,900	1,168,604	100	-----	-----
First Nat Bank	400,000	251,819	2,392,773	100	-----	-----
People's Tr Co.	500,000	412,512	4,010,811	100	-----	-----

Brooklyn—Deposits of Brooklyn banks are reported net and are of date Jan. 30 1915. Surplus and profits are of date Dec. 31 1914 for National and Dec. 24 for State Banks.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Bank of Coney Isl'd	100,000	46,027	439,555	100	-----	105
Bank of Flatbush	100,000	37,300	859,600	100	110	130
Broadway Bank	Merged in Citizens' Trust Co.					
First National Bk.	300,000	671,832	4,014,000	100	240	260
Greenpoint Nat Bk	200,000	143,700	1,000,500	100	140	155
Hillside Bank	100,000	22,200	498,200	100	-----	125
Homestead Bank	200,000	55,014	573,131	100	80	100
Manufac's Nat Bk.	Merged in Manufact Citizens' Tr Co.					
Mechanics' Bank	1,600,000	727,521	16,387,000	50	140	150
Montauk Bank	100,000	15,000	657,900	100	-----	105
Nassau Nat Bank	1,000,000	1,103,920	7,077,000	100	215	230
National City Bank	300,000	564,501	4,579,000	50	273	285
North Side Bank	200,000	186,920	3,229,000	100	175	200
People's Nat Bank	200,000	145,500	1,563,600	100	145	155
Ridgewood Nat Bk	100,000	55,100	1,297,200	100	-----	-----
Brooklyn Trust Co.	1,500,000	3,349,038	30,010,626	100	460	475
Mfrs-Citiz's Tr Co.	1,000,000	230,000	10,531,000	100	-----	-----
Flatbush Trust Co.	Merged in Broadway Tr Co., N.Y.					
Franklin Trust Co.	1,000,000	1,036,924	14,352,607	100	240	260
Hamilton Trust Co.	500,000	1,020,729	7,397,500	100	265	285
Home Trust Co.	750,000	390,204	2,969,122	100	140	-----
Kings Co Trust Co.	500,000	2,480,717	17,951,669	100	585	-----
Long Isl L & Tr Co.	Consolidated with Brooklyn Tr Co.					
Nassau Trust Co.	Merged in Mechanics' Bank.					
People's Trust Co.	1,000,000	1,376,717	19,038,736	100	280	295

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Buffalo—					Per	share.
Bank of Buffalo	1,000,000	1,514,339	13,705,660	100	250	275
Central Nat Bank	200,000	234,574	43,801,801	100	300	-----
Citizens' Bank	200,000	424,576	65,129,508	100	235	-----
Columbia Nat Bk.	Merged in Marine Nat Bank					
German-Amer Bk.	500,000	620,567	10,107,440	100	275	-----
Manuf & Trad Nat	1,000,000	1,566,679	22,027,142	100	400	-----
Marine Nat Bank	5,000,000	4,789,300	43,093,136	100	325	350
Market Bank	100,000	68,097	1,568,567	100	150	-----
People's Bank	600,000	669,694	9,178,799	100	200	-----
Third National Bk.	500,000	224,260	4,210,011	100	140	-----
Un Stock Yds Bk.	250,000	89,737	2,653,691	100	135	150
Bankers Trust Co.	1,000,000	172,724	3,767,349	100	130	135
Buffalo Trust Co.	200,000	113,514	3,730,676	100	175	-----
Commonwealth TrCo	500,000	317,721	7,983,326	100	175	190
Fidelity Trust Co.	500,000	452,297	11,701,169	100	250	300

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Elmira—					Per	share.
Merchants' Nat Bk	150,000	178,410	481,863	100	-----	-----
Second Nat Bank	400,000	508,620	3,547,343	100	-----	-----
Chemung Can T Co	600,000	455,698	4,779,292	100	-----	-----

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
New York City—					Per	share.
Aetna National Bk.	Absorbed by Broadway Trust Co.					
America, Bank of	1,500,000	6,328,820	29,894,000	100	540	550
Am Exch Nat Bk	5,000,000	4,769,800	57,855,000	100	208	215
Bank of Europe	150,000	56,376	2,032,500	100	-----	-----
Bank of U.S.	200,000	60,200	1,623,000	100	500	-----
Battery Pk Nat Bk	200,000	128,071	1,763,000	100	120	135
Bowery Bank	250,000	778,700	3,281,000	100	400	-----
Broadway Cent Bk	100,000	31,300	646,500	100	-----	-----
Bronx Borough Bk.	150,000	52,020	1,686,800	100	225	260
Bronx Nat Bank	200,000	263,500	1,034,400	100	160	-----
Bryant Park Bank	200,000	146,186	1,183,700	100	145	-----
Butch & Drov Nat.	300,000	68,000	1,917,000	25	120	123
Century Bank	500,000	477,949	8,403,000	100	160	180
Chase National Bk.	5,000,000	9,174,242	136,248,000	100	525	535
Chatham & Phenix National Bank	2,250,000	1,366,520	25,696,000	25	177	-----
Chelsea Exch Bk.	400,000	169,114	2,402,900	100	135	145
Chemical Nat Bank	3,000,000	7,785,284	27,980,000	100	395	405
Citizens' Cent Nat	2,550,000	2,393,198	21,843,000	100	165	170
City Bank, Nat'l	25,000,000	34,503,884	253,541,000	100	353	360
Coal & Iron Nat Bk.	1,000,000	638,676	6,223,000	100	145	155
Colonial Bank	400,000	731,698	7,100,000	100	450	-----
Columbia Bank	300,000	694,714	6,835,000	100	300	325
Com'ce, N Bk	25,000,000	16,480,547	133,625,000	100	167	170 1/2
Corn Exchange Bk.	3,500,000	6,979,324	77,136,000	100	307	315
Cosmopolitan Bk.	100,000	10,900	647,100	100	85	105
East River Nat Bk.	200,000	182,964	2,026,000	25	70	-----
Fidelity Bank	100,000	2,227,059	1,059,000	100	155	165
Fifth Avenue Bank	250,000	2,227,069	15,653,000	100	4200	4700
Fifth National Bk.	250,000	2,227,069	4,359,000	100	250	300
First Nat Bank	10,000,000	21,595,064	114,713,000	100	840	860
Fourth Nat Bank	Merged in Mech. & Metals Nat. Bank					
Gallatin Nat Bank.	Absorbed by Hanover Nat. Bk.					
Garfield Nat Bank.	1,000,000	1,227,568	8,756,000	100	190	210
German-Amer Bk.	750,000	820,690	3,172,000	75	130	140
German Exch Bank.	200,000	999,049	5,777,000	100	375	-----
Germania Bank	200,000	152,300	2,596,000	100	425	475
Gotham Nat Bank.	200,000	199,000	-----	100	190	-----
Greenwich Bank	500,000	1,124,174	10,720,000	100	265	280

NEW YORK—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
N. Y. City (Con.)	\$	\$	\$		Per	cent.
Hanover Nat Bank	3,000,000	15,228,779	89,519,000	100	625	640
Harriman Nat Bk.	500,000	934,576	14,372,500	100	275	290
Impor & Trad Nat.	1,500,000	7,508,667	25,432,000	100	495	505
International Bank	500,000	123,800	1,779,700	100	-----	-----
Irrving National Bk	4,000,000	3,653,036	52,928,000	100	170	175
Jefferson Bank	Merged in Century Bank.					
Liberty Nat Bank	1,000,000	2,760,400	29,341,000	100	560	600
Lincoln Nat Bank.	1,000,000	1,882,994	15,427,000	100	300	328
Manhattan Co. Bk of	2,050,000	4,867,602	46,560,000	50	300	315
Market & Fulton Nat Bank	1,000,000	2,001,777	9,038,000	100	250	-----
Mech & Metals National Bank	6,000,000	9,773,211	86,323,000	100	235	245
Mercantile Nat Bk.	Consolidated with Irving Nat Bk.					
Merch Ex Nat Bk.	1,000,000	762,300	8,303,000	50	165	-----
Merchants' Nat Bk	2,000,000	2,006,463	21,308,000	50	180	190
Metrop's, Bk of the	1,000,000	2,110,489	12,683,000	100	300	340
Metropolitan Bank	2,000,000	1,932,767	10,763,000	100	165	175
Mount Morris Bank	Absorbed by Corn Exch. Bk.					
Mutual Bank	200,000	478,547	6,294,000	100	325	-----
Nat Nassau Bank	Merged in Irving Nat. Bank					
Nat Reserve Bank.	Merged in Mutual Alliance Tr. Co.					
New Neth'land Bk.	200,000	288,400	3,257,000	100	210	225
N Y Co Nat Bk.	500,000	1,902,500	8,993,000	100	750	800
N Y N B A, Bk of.	2,000,000	4,488,174	24,292,000	100	380	390
Pacific Bank	500,000	1,004,724	5,028,000	50	210	240
Park Bank, Nat.	5,000,000	15,001,972	97,298,000	100	392	398
People's Bank	200,000	460,700	2,341,000	25	225	-----
Phenix Nat Bank	Merged in Chatham & Phenix Nat. Bk.					
Plaza Bank	Merged in Union Trust Co.					
Produce Ex Bk N Y	1,000,000	856,119	10,849,000	100	157	162
Public Bank	750,000	326,200	8,713,200	100	-----	175
Seaboard Nat Bank.	1,000,000	2,733,442	27,561,000	100	410	430
Second Nat Bank.	1,000,000	3,065,372	13,738,000	100	400	425
Security Bank	1,000,000	301,817	9,120,000	100	-----	100
Sherman Nat Bank	200,000	85,000	2,523,000	100	125	135
State Bank	1,500,000	687,003	19,047,000	100	100	135
Twenty-third W Bk	200,000	107,193	2,623,700	100	145	150
Union Exch Nat Bk	1,000,000	966,300	9,603,000	100	275	-----
Wash H'ts, Bk of.	100,000	360,600	1,777,000	100	160	175
Westchester Ave Bk	100,000	61,900	4,359,000	100	450	475
West Side Bank	200,000	714,700	4,359,000	100	540	575
Yorkville Bank	100,000	514,000	5,415,000	100	350	360
Astor Trust Co.	1,250,000	1,038,000	20,780,400	100	422	427
Bankers Trust Co.	10,000,000	12,451,483	140,919,501	100	145	155
Broadway Trust Co	1,500,000	875,297	16,258,479	100	980	995
Central Trust Co.	3,000,000	15,874,337	103,407,363	100	420	440
Columbia Trust Co	2,000,000	7,094,067	62,248,605	100	-----	85
Commercial Tr Co.	500,000	97,162	3,133,331	100	290	305
Empire Trust Co.	1,500,000	1,531,612	21,554,900	100	400	410
Equitable Trust Co	3,000,000	9,171,010	75,477,500	100	1090	1120
Farmers' L & T Co.	1,000,000	6,363,180	115,273,384	25	205	220
Fidelity Trust Co.	1,000,000	1,330,300	7,892,700	100	275	300
Fulton Trust Co.	500,000	656,569	7,709,128	100	540	550
Guaranty Trust Co	10,000,000	21,360,824	211,059,979	100	125	135
Guardian Trust Co	Merged in Empire Tr. Co.					
Hudson Trust Co.	500,000	657,120	2,809,868	100	-----	-----
Knickerbocker Tr Co.	Merged in Columbia Tr. Co.					
Lawyers' Title Ins & Trust Co.	4,000,000	5,083,232	11,235,256	100	*136	115
Lincoln Trust Co.	1,000,000	545,196	11,511,878	100	105	-----
Madison Trust Co.	Merged in Equitable Trust Co.					
Manhattan Tr Co.	Merged in Bankers Trust Co.					
Mercantile Tr Co.	Merged in Bankers Trust Co.					
Metropolitan Tr Co	2,000,000	6,123,409	27,620,240	100	390	400
Mutual Alliance Tr Co	Merged in Chat. & Phenix Nat. Bk.					
N Y L Ins & T Co.	1,000,000	3,493,686	37,360,065	100	950	1000
New York Trust Co.	3,000,000	11,647,594	44,899,005	100	580	595
Savoy Trust Co.	Absorbed by Broadway Tr Co.					
Standard Trust Co.	Consolidated with Guaranty Tr Co.					
Title Guar & Tr Co	5,000,000	11,652,099	26,908,952	100	390	400
Transatlantic Tr Co	700,000	388,029	3,006,185	100	200	220
Trust Co of Amer.	Merged in Equitable Trust Co.					
Union Tr Co of N Y	3,000,000	4,660,200	60,151,926	100	355	365
U S Mort & Tr Co.	2,000,000	4,226,900	49,940,500	100	395	405
U S Tr Co of N Y.	2,000,000	14,624,677	62,896,528	100	1040	1060
Washington Tr Co.	Absorbed by Corn Exch. Bank					
Windsor Trust Co.	Consolidated with Empire Tr. Co.					
Jamaica, L. I.						
Bank of Long Isl'd.	750,000	517,300	5,880,300	100	-----	-----
First Nat Bank.	100,000	25,800	642,700	100	75	90
Queens Co Trust Co	600,000	92,000	2,016,800	100	-----	-----

Where Names are Printed in Italics Fuller Returns May be Found in the Advertising Columns.

NEW YORK—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Utica—	\$	\$	\$		Per	share.
First Nat Bank	1,000,000	1,535,390	4,138,390	60	146	
Onelda Nat Bank	600,000	n868,409	n1,895,233	100	225	
Second Nat Bank	300,000	389,174	1,127,393	100	225	
Utica City Nat Bk.	1,000,000	n373,820	n2,522,462	50	55	
Citizens' Trust Co.	300,000	352,991	5,911,250	100	300	
Utica Tr & Dep Co.	400,000	454,064	8,914,914	100	400	
Watertown—					Per	share.
City National Bank	100,000	115,764	690,029	100		
Jefferson Co Nat Bk	250,000	367,937	1,887,371	100		
Watertown Nat Bk	200,000	324,312	1,006,748	100		
North'n N Y Tr Co	400,000	e410,104	e3,113,816	100		
Westchester Co					Per	share.
Mt Vernon—1st Nat	200,000	89,576	2,877,704	100		
Mt Vernon Tr Co	200,000	344,790	2,984,794	100		
New Rochelle—						
Nat City Bank	200,000	e74,071	e2,702,669	100		
North Ave Bk	50,000	e31,072	e285,317	100		
Huguenot Tr Co	150,000	e61,439	e469,337	100		
N Rochelle Tr Co	200,000	68,130	2,386,983	100		
Ossining—1st Nat	100,000	e76,964	e463,729	100		
Ossining Nat Bk	100,000	33,627	758,098	100		
Peekskill—						
Westch Co Nat	100,000	n341,390	n3,687,270	50		
Pleasantville—						
Mt Pleasant Bk	50,000	e25,676	e640,190	100		
Port Chester—1st Nat	100,000	e200,560	e860,642	100		
Mutual Trust Co	300,000	53,092	1,222,265	100	130	135
Rye—Rye Nat Bk	50,000	n74,264	n710,195	100		
Tarrytown Nat Bk	100,000	e118,700	e693,349	100		
White Plains—						
Citizens Bank	100,000	e34,484	e919,861	100		
Cent Bk West Co	60,000	e150,812	e806,663	100		
County Trust Co	100,000	e152,289	e873,367	100		
First Nat Bank	100,000	60,588	1,078,803	100		
Yonkers—1st Nat	300,000	75,084	1,962,462	100		
Yonkers Nat Bk	200,000	e69,464	e1,133,661	100		
Westches'r Tr Co	300,000	e253,427	e3,121,180	100		

NORTH CAROLINA—Nat. bks. Dec. 31; State institutions latest returns.

Charlotte—						
Charlotte Nat Bk	250,000	208,660	1,301,417	100	157	161
Commercial Nat Bk	500,000	414,604	1,213,761	100	160	161
First Nat Bank	300,000	432,290	785,456	100	200	
Mer & Farm N Bk	200,000	254,789	737,328	100	200	
Union Nat Bank	100,000	103,333	639,998	100	183	
American Trust Co	350,000	293,980	1,316,580	100	163	
Independ'ce Tr Co	500,000	171,842	724,408	100	134	
Southern L & S Bk	50,000	57,207	250,914	100		
Durham—						
Citizens' Nat Bank	100,000	n108,727	n766,605	100		
Fidelity Bank	100,000	476,467	2,379,992	100		
First Nat Bank	150,000	n205,332	n1,678,874	100		
Home Sav Bank	50,000	30,400	463,641	100		
Merchants' Bank	100,000	17,920	412,622	100		
Raleigh—					Per	share.
Citizens Nat Bank	300,000	e93,570	e1,035,683	100	160	
Comm'l Nat Bank	300,000	139,407	1,310,482	100	130	
Merchants' Nat Bk	100,000	100,321	1,937,772	100	200	
Raleigh Bkg & Tr Co	100,000	62,671	621,717	100	175	
Wilmington—					Per	share.
American Nat Bank	250,000	e53,689	e1,591,149	100	105	108
Murchison Nat Bk	1,000,000	679,384	4,501,659	100	145	150
People's Sav Bank	65,000	97,721	1,240,545	25	75	80
Southern Nat Bank	Consolidated with Murchison Nat Bk					
Atlantic T & Bk Co	50,000	105,571	511,300	100	300	350
Wilm Sav & Tr Co.	100,000	255,747	2,002,307	50	240	

NORTH DAKOTA—Nat. banks Dec. 31; State inst. latest returns.

Fargo—						
Fargo National Bk	50,000	17,567	205,323	100		
First Nat Bank	300,000	220,824	1,819,144	100		
Merchants Nat Bk	100,000	118,480	1,009,709	100		
Northern Sav Bank	50,000	14,297	881,045	100		

OHIO—Nat. banks Dec. 31; State institutions latest returns.

Cincinnati—					Per	share.
Atlas Nat Bank	400,000	790,422	3,986,610	100	300	
Brighton Ger Bk Co	200,000	285,429	4,380,487	100	300	350
Citizens' Nat Bank	2,000,000	1,910,609	6,172,722	100	190	
City Hall Bank	100,000	206,309	1,627,603	100	300	
Columbia B & S Co	100,000	223,287	1,396,310	10	350	
Cosmop Bk & S Co	250,000	112,966	1,933,881	50	130	140
C't H'se Sav Bank	100,000	13,501	500,029	100	100	
East End Bank	50,000	17,380	191,000	100	118	
Fifth Third Nat Bk	3,000,000	1,584,146	15,254,664	100	185	
First Nat Bank	6,000,000	2,634,869	21,267,909	100	190	
Fourth Nat Bank	500,000	865,749	5,368,424	100	260	
German Nat Bk	500,000	845,267	6,428,979	100	290	
Home Sav Bk Co.	50,000	13,341	520,743	100	100	105
Market Nat Bk	500,000	583,966	4,158,757	100	260	
North Side Bank	75,000	51,660	592,641	50	180	
Pearl St Market Bk	150,000	33,604	1,084,732	100	100	105
Peoples Bk & Sv Co	200,000	40,467	1,108,269	100	110	120
Prov Sv Bk & T Co	1,400,000	1,105,210	8,203,575	10	225	230
Second Nat Bank	1,000,000	230,651	2,470,392	100	101	105
Secur S B & S D Co	100,000	158,229	2,009,530	100	250	
South Ohio L & Tr	921,011	54,934	348,186	100	100	
Stk Yds Bk & Tr Co	100,000	79,982	655,603	100	150	175
Union S B & Tr Co	1,000,000	2,863,271	16,406,668	100	450	500
Unity Bkg & Sv Co	75,000	54,579	1,244,923	100	175	
West End B & Tr Co	100,000	51,934	862,642	100	150	
Western German Bk	375,000	535,849	9,853,864	100	300	
Cent Tr & S Dep Co	500,000	816,604	4,183,935	100	240	265
Cleveland—					Per	share.
Bk of Com'ce N A	2,000,000	1,600,489	11,356,279	100	160	200
Central Nat Bank	1,000,000	876,097	8,059,981	100	95	
Cleveland Nat Bk	500,000	135,005	1,981,474	100		
Clark Ave Sav Bk	100,000	17,502	803,307	100		
Clev Sav & Loan Co	250,000	130,771	1,143,790	100		
Columbia S & L Co	100,000	83,970	1,742,336	50		
Equity Sav L Co.	200,000	135,741	1,903,290	100		
First Nat Bank	2,500,000	1,900,000	34,134,632	100		
Garfield Sav Bk Co	200,000	284,477	5,040,316	100		
Ger-Am Sav B Co.	50,000	92,677	1,350,037	50		
Lincoln Sav & Bkg	50,000	25,211	846,712	100		
Lorain St Sav Bk Co	200,000	150,032	2,373,793	50		
National City Bank	500,000	640,871	3,688,146	100		
Nat Commercial Bk	1,500,000	1,088,939	5,297,431	100		
Peat St S & T Co.	200,000	369,558	5,512,402	50		

OHIO—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Cleveland (Con.)	\$	\$	\$		Per	share.
People's Sav Bk Co	500,000	482,190	6,153,934	200		
Union Bk & Sav Co	500,000	290,907	7,266,465	100		
Union Nat Bank	1,600,000	1,240,738	13,216,498	100		
W Cleve'd Bkg Co	100,000		672,685	50		
B'way Sav & Tr Co	300,000	493,466	6,494,418	100		
Citizens' S & Tr Co	4,000,000	3,218,436	48,446,393	100	250	255
Cleveland Trust Co	2,500,000	2,744,609	32,071,069	100	231½	232½
First Tr & Sav Bk	1,250,000	106,377	8,191,367	100	260	
Forest City S & Tr	250,000	169,655	2,580,804	100		
Guardian Sav & Tr	2,000,000	2,244,660	24,891,137	100	227	228
L Sh Bkg & Tr Co	200,000	150,627	7,525,621	100	310	
State Bkg & Tr Co	250,000	155,509	2,796,312	100		
Super'r S & Tr Co	500,000	1,090,138	9,804,970	100		
Union Sav & L Co	750,000	232,140	770,112	100		
Woodl'd Av S & Tr	350,000	446,200	5,493,998	100		
Columbus—					Per	share.
Capital City Bank	100,000	35,564	635,818	100		
Central Nat Bank	200,000	n14,821	n1,170,722	100		
Citizens' Tr & Sav	700,000	152,790	3,400,049	100		
City National Bk	300,000	118,817	2,626,593	100		
Columbus Sav Bk	50,000	65,429	664,100	100		
Commerce'l N Bank	300,000	n364,430	n3,123,745	100		
Fifth Ave Sav Bk	25,000	30,442	485,732	100		
Hayden-Clin N B.	700,000	n603,200	n4,099,083	100		
Huntington Nat Bk	400,000	e152,709	e2,205,627	100		
Lincoln Sav Bk Co	40,000	3,000	276,000	100		
Market Exch Bank	100,000	122,624	1,302,394	100		
Nat Bk of Com'ce	200,000	n123,572	n1,478,002	100		
New First Nat Bk	500,000	n507,671	n4,768,619	100		
Ohio National Bank	400,000	505,074	6,059,323	100		
West Side Dime S B		In liquidation				
State S Bk & Tr Co	400,000	130,929	2,173,348	100		
Dayton—					Per	share.
City National Bank	200,000	322,614	1,680,980	100	305	
Dayton Nat Bank	300,000	180,427	1,222,108	100	160	
First Sav & Bk Co	100,000	68,161	963,742	100	*148	
Fourth Nat Bank	600,000	346,764	1,311,311	100	160	
Merchants' Nat Bk	200,000	103,118	969,870	100	135	140
Teutonia Nat Bk	200,000	109,015	660,386	100	142	
Third Nat Bank	400,000	209,380	56,611	100	196	
Winters Nat Bank	500,000	268,314	1,283,791	100	165	170
City Tr & Sav Bk	100,000	28,531	468,749	100		
Dayton Sav & T Co	300,000	350,000	4,599,748	100	200	215
Toledo—					Per	share.
Com Sav B & Tr Co	200,000	16,529	1,875,767	100		
Dime Sav Bank Co	200,000	108,539	2,210,378	50		
First Nat Bank	500,000	1,164,646	5,313,589	100		
Home Sav Bank Co	250,000	275,894	2,717,438	100		
Market Sav Bk Co	127,300	24,992	853,711	100		
Mer & Cl's S Bk	150,000	256,574	1,926,261	100		
Nat Bk of Com'ce	1,000,000	402,786	6,844,741	100		
Northern Nat Bk	1,000,000	n589,844	n4,049,837	100		
Ohio S Bk & Tr Co	850,000	352,669	7,136,202	100		
Second Nat Bank	1,000,000	1,768,704	7,557,490	100		
Secur S B & Tr Co	250,000	113,234	3,140,165	100		

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—Nat. bks. (exc. Phila.) Dec. 31; State inst. latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per share.	
Allegheny—						
Bk of Secured Savs.	125,000	152,509	1,404,043	50		
First Nat Bank.	350,000	Consolidated with S	3,703,024	100		
German Nat Bank.	200,000	387,835	3,703,024	100		
Ohio Valley Bank.	100,000	41,376	555,667	100		
Second Nat Bank.	300,000	854,440	3,221,376	100		
Allegheny Trust Co.	700,000	374,802	2,965,337	100		
Dol Sav Fd & Tr.	1,000,000	1,120,320	4,638,925	100		
Manchester Savings						
Bank & Trust Co.	250,000	97,877	1,261,950	50		
Provident Trust Co.	150,000	99,567	544,200	100		
Real Est S & Tr Co.	400,000	103,329	1,551,096	100		
Workingman's Sav						
Bank & Trust Co.	100,000	1,048,376	4,453,350	50		
Allentown—						
Allentown Nat Bk.	1,000,000	548,021	2,663,066	100	*162½	163
Merchants Nat Bk.	200,000	346,288	2,570,375	100	*355	
Ridge Ave Bank.	50,000	12,262	173,928	50	74	75
Second Nat Bank.	300,000	578,234	2,737,734	100	340	
Allentown Tr Co.	150,000	109,510	789,988	30	70	73
Citizens Dep & Tr Co.	125,000	86,489	1,007,638	25	52	54
Lehigh Valley Tr Co.	125,000	552,279	1,876,402	50	263	275
Penn Counties Tr.	300,000	66,672	293,539	50	53	55
Altoona—						
First Nat Bank.	150,000	406,304	1,948,300	100	325	350
Second Nat Bank.	100,000	167,162	1,056,856	100	200	210
Union Bank.	125,000	60,107	450,272	100	150	160
Altoona Tr Co.	250,000	283,667	1,735,345	100	200	210
Central Trust Co.	243,000	122,447	1,092,759	100	210	215
Mountain C'y Tr Co.	162,962	99,130	763,891	30	45	47
Erle—						
First National Bk.	300,000	599,722	3,614,304	100		
Marine Nat Bank.	150,000	150,649	2,400,327	100		
People's Bank.	200,000	135,967	1,466,818	100		
Second Nat Bank.	300,000	426,122	3,259,441	100		
Erle Trust Co.	300,000	390,656	3,549,268	100		
Secur Sav & Tr Co.	200,000	284,643	1,800,602	100		
Harrisburg—						
Commercial Bank.	121,650	67,949	374,381	50		
East End Bank.	50,000	52,000	515,000	50		
First National Bk.	100,000	497,820	1,505,424	100		
Harrisburg Nat Bk.	300,000	459,486	1,486,872	25		
Merchants Nat Bk.	100,000	220,000	1,950,000	100		
Central Trust Co.	125,000	244,560	1,007,375	25		
Commonwealth Tr.	250,000	480,817	1,750,000	100		
Dauphin Dep Tr Co.	300,000	339,330	2,833,834	100		
Harrisburg Tr Co.	400,000	455,000	2,190,000	100		
Security Trust Co.	125,000	48,790	526,074	25		
Union Trust Co.	250,000	143,082	1,133,748	100		
Lancaster—						
Conestoga Nat Bk.	200,000	462,404	2,218,417	100		
First Nat Bank.	210,000	421,736	2,290,900	100		
Fulton Nat Bank.	200,000	418,171	1,422,213	100		
Lancaster Co N Bk.	300,000	425,849	701,749	50		
Northern Nat Bk.	125,000	81,067	351,732	100		
People's Nat Bank.	200,000	496,217	2,854,053	100		
Farmers' Tr Co.	225,000	786,609	2,525,480	50		
Guaranty Tr Co.	294,000	27,067	627,435	100		
Lancaster Trust Co.	250,000	1,038,022	5,471,036	100		
Northern Tr & S Co.	125,000	165,000	1,200,000	50		
People's Trust Co.	125,000	470,349	2,603,674	50		
Union Trust Co.	150,000	181,171	1,281,267	50		
Philadelphia—						
American Bank.	186,000	492,116	1,772,995	50		
Bank of Commerce.	300,000	1,182,819	3,685,661	100		
Bank of No Amer.	1,000,000	2,463,504	13,012,000	100		
Centennial Nat Bk.	300,000	714,039	3,883,000	100		
Central Nat Bank.	1,000,000	3,610,363	16,437,000	100		
Corn Exch Nat Bank.	1,000,000	1,990,804	24,477,000	100		
Elgin Nat Bank.	275,000	1,029,627	3,104,000	100		
Far & Mech Nat Bk.	2,000,000	1,612,984	14,240,000	100		
First National Bank.	1,500,000	1,692,365	22,564,000	100		
Fourth St Nat Bank.	3,000,000	6,943,560	44,073,000	100		
Franklin Nat Bank.	1,000,000	3,492,876	35,274,000	100		
Girard Nat Bank.	2,000,000	4,349,649	42,253,000	100		
Kensington Nat Bk.	250,000	349,586	1,738,000	50		
Manayunk Nat Bk.	200,000	460,666	2,205,642	100		
Manufacturers Nat Bk.	500,000	422,031	1,648,000	100		
Market St Nat Bk.	1,000,000	1,335,682	8,273,000	100		
Merchants Nat Bk.	200,000	586,001	2,972,606	50		
Nat Bk of Germ'tn	500,000	961,741	3,003,000	100		
Nat Bk of Nor Lib.	250,000	1,089,836	3,396,000	100		
Nat Security Bk.	300,000	765,430	4,097,000	100		
Ninth National Bk.	300,000	260,432	2,637,000	100		
Northern Nat Bank.	200,000	775,807	3,191,000	100		
Northern Nat Bk.	500,000	1,621,489	6,672,000	100		
Penn National Bk.	1,500,000	4,884,670	59,441,000	100		
Philadelphia Nat Bk.	300,000	564,795	2,292,000	100		
Quaker City Nat Bk.	300,000	1,033,740	1,018,782	50		
Ridge Ave Bank.	280,000	657,900	2,664,372	100		
Second Nat Bank.	150,000	318,680	1,540,000	100		
Sixth Nat Bank.	250,000	176,908	2,246,000	100		
Southwark Nat Bk.	200,000	170,000	650,000	100		
Tenth Nat Bank.	200,000	142,868	1,039,000	100		
Textile Nat Bank.	200,000	121,700	999,000	100		
Third Nat Bank.	600,000	916,776	5,612,000	100		
Tradesmen's Nat Bk.	500,000	953,550	5,786,000	100		
Union Nat Bank.	500,000	668,479	5,129,000	100		
Western Nat Bk.	600,000	1,282,220	2,240,083	50		
West Phila Bank.	100,000	157,526	632,743	100		
Aldine Trust Co.	125,000	38,559	833,923	50		
Belmont Trust Co.	750,000	508,552	3,465,074	50		
Cent Tr & Sav Co.	200,000	145,200	952,743	50		
Chelton Trust Co.	270,825	315,021	1,042,401	50		
Colonial Trust Co.	400,000	425,000	2,233,716	100		
Columbia Av Tr Co.	1,000,000	2,129,640	10,754,580	100		
Commercial Tr Co.	1,000,000	1,358,858	5,178,256	100		
Com'lth T Ins & Tr.	1,000,000	1,139,468	6,308,467	50		
Cont-Eq T & Tr Co.	156,575	34,766	342,348	25		
Equitable Trust Co.	300,000	150,443	881,389	50		
Excelsior Tr & S Fd.	250,000	112,596	1,027,259	100		
Fairm't Sav Tr Co.	125,500	72,347	719,034	100		
Federal Trust Co.	4,000,000	12,515,621	26,086,582	100		
Fidelity Trust Co.	1,540,000			100		
Finance Co, 1st pref.	1,560,000	2,126,419	925,419	100		
2d pref.						
First Midge Guar & Trust Co.	1,000,000	426,714	1,092,357	100		
Frankford Tr Co.	250,000	446,272	2,556,780	50		
Franklin Trust Co.	400,000	152,527	1,545,163	50		
Ger-Am T & Tr Co.	500,000	437,471	1,840,487	50		

PENNSYLVANIA—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per share.	
Phila.—(Con.)						
Germantown Tr Co.	600,000	951,557	4,931,712	100		
Gir'd Av T & Tr Co.	200,000	157,581	746,108	60		
Girard Trust Co.	2,500,000	8,474,625	37,427,369	100		
Guar Tr & S D Co.	1,000,000	761,474	5,783,771	100		
Haddington T & Tr Co.	125,000	30,427	450,984	100		
Hamilton Trust Co.	400,000	102,381	1,206,013	100		
Holmesburg Tr Co.	125,000	71,526	421,486	50		
Indus'l Tr T & Sav.	500,000	1,070,500	4,987,688	50		
Independence Tr Co.		Merged in West End				
Integrity Title Ins						
Tr & S D Co.	500,000	1,306,539	4,193,896	50		
Kensington Tr Co.	200,000	118,270	1,681,625	50		
Land Title & Tr Co.	2,000,000	4,551,891	9,097,010	100		
Logan Trust Co.	905,900	339,689	2,141,608	100		
Market St T & Tr Co.	125,000	162,860	1,529,716	25		
Manayunk Tr Co.	250,000	231,797	1,392,945	25		
Merch Un Tr Co.	1,000,000	201,807	1,738,579	100		
Mortgage Trust Co.	125,000	32,300	36,553	25		
Mutual Trust Co.	438,038	79,338	554,126	50		
Northern Trust Co.	500,000	1,934,770	7,010,368	100		
No Phila Trust Co.	150,000	208,674	1,815,317	50		
No Western Tr Co.	150,000	327,512	2,380,910	50		
Pelham Trust Co.	150,000	88,606	678,767	100		
Penn Co for Insur	2,000,000	5,280,008	27,725,355	100		
on Lives & Gr An						
Penn W'h'g & S D Co.	408,350	646,577	380,368	50		
People's Trust Co.	634,450	154,566	1,406,176	50		
Phil T S D & In Co.	1,000,000	4,771,244	11,173,887	100		
Provident Life & Tr	1,000,000	5,524,734	9,886,748	100		
Real Est Tr Co, com	1,319,600	414,419	4,319,299	100		
do do pref						
Real Est T I & Tr.	1,000,000	1,534,369	4,179,683	100		
Republic Trust Co.	300,000	169,191	1,103,344	50		
Rittenhouse Tr Co.	250,000	59,926	795,641	50		
Tacony Trust Co.	150,000	204,910	889,962	100		
Tioga Trust Co.	125,000	4,676	290,172	50		
Trust Co of N A.		Merged in Commer				
United Sec L I & T.	1,000,000	977,462	1,254,569	100		
Wayne Junc Tr Co.	160,000	57,064	476,713	100		
West End Tr Co.	2,000,000	1,894,738	6,053,540	100		
West Phila T & Tr Co.	500,000	561,984	2,958,832	50		
Pittsburgh—						
Allegheny Val Bk.	50,000	52,284	853,388	50		
All Nations Dep Bk.	75,000	50,841	821,504	50		
Anchor Sav Bank.	100,000	371,115	1,792,223	50		
Arsenal Bank.	100,000	198,620	901,328	50		
Bk of Pittsb N A.	2,400,000	3,484,028	21,226,825	50		
City Deposit Bank.	200,000	778,142	5,072,593	50		
Columbia Nat Bank.	600,000	944,556	7,629,874	100		
Commercial Nat Bk.	300,000	250,219	2,451,831	100		
Diamond Nat Bk.	600,000	1,523,267	6,195,457	100		
Diamond Sav Bank.	125,000	150,128	2,582,760	100		
Duquesne Nat Bk.	500,000	982,195	4,444,481	100		
Exchange Nat Bk.	1,200,000	838,398	5,147,946	50		
Farmers' Dep N B.	6,000,000	1,235,241	25,709,035	100		

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—	\$	\$	\$		Per	share.
Farmers' Nat Bank	400,020	799,742	2,205,556	30	100	110
First National Bank	250,000	267,171	1,039,247	100	150	157
Keystone Nat Bank	100,000	245,660	469,254	100	---	290
National Union Bk.	200,000	942,764	1,154,154	25	150	157
Neversink Bank	75,000	50,027	228,383	50	65	70
Penn Nat Bank	100,000	\$325,097	\$1,968,992	100	300	320
Reading Nat Bank	200,000	438,617	1,751,873	100	270	285
Schuylkill Vall Bk.	100,000	231,969	562,116	50	150	153
Second Nat Bank	300,000	704,390	936,795	100	285	295
Berks Co Trust Co.	250,000	174,247	1,447,290	10	17	18½
Colonial Trust Co.	250,000	222,909	843,672	10	16	17
Commercial Tr Co.	125,000	48,627	572,062	100	100	105
Pennsylvania Tr Co.	250,000	1,027,069	4,767,805	100	500	---
Reading Trust Co.	500,000	534,520	1,314,557	100	205	211
Scranton—					Per	share.
County Sav Bank	200,000	618,380	3,235,845	100	400	410
Electric City Bank	80,000	22,476	438,793	50	83	85
First National Bank	1,000,000	1,680,937	11,356,522	100	345	---
Green Ridge Bank	50,000	20,001	166,044	50	62	67
Keystone Bank	50,000	57,074	722,008	50	102	104
Merch & Mech Bk.	250,000	800,483	2,729,684	25	102	110
North Scranton Bk.	60,000	94,582	977,707	50	205	210
People's Nat Bank	500,000	307,292	2,027,244	100	160	163
Providence Bank	75,000	62,000	650,000	50	92	95
Scranton S & D Bk.	500,000	412,139	5,743,500	100	335	345
South Side Bank	60,000	80,927	861,400	50	152	159
Third Nat Bank	400,000	1,155,947	4,503,070	100	440	445
Traders' Nat Bank	500,000	687,342	3,595,675	100	220	222
Union Nat Bank	500,000	230,000	1,444,589	100	125	127
West Side Bank	60,000	136,997	1,309,873	50	200	210
Anthracte Tr Co.	250,000	81,768	989,661	50	67	70
Lackawanna Tr Co.	250,000	409,187	2,020,241	100	320	---
Wilkes-Barre—					Per	share.
Dime Deposit Bank	200,000	158,562	975,444	50	---	---
First National Bank	375,000	545,974	2,854,825	100	---	---
Luzerne Co Nat Bk.	400,000	162,631	1,324,096	100	---	---
Miners' Bk of W B.	500,000	1,751,812	4,658,412	50	---	---
People's Bank	300,000	714,607	1,879,947	100	---	---
Second Nat Bank	500,000	1,105,642	5,865,542	100	---	---
W B Dep & Sav Bk.	150,000	541,670	2,715,278	50	---	---
Wyoming Nat Bank	150,000	811,609	2,752,690	50	---	---
Wyoming Val Tr Co.	350,000	726,690	2,799,278	50	---	---
Williamsport—					Per	share.
First National Bank	300,000	522,442	1,724,164	100	---	---
Lycoming Nat Bk.	100,000	\$185,967	\$495,846	100	---	---
West Branch N Bk.	400,000	1,503,457	2,895,404	100	---	---
Williamsport N Bk.	100,000	134,290	580,959	100	---	---
North Cent Tr Co.	500,000	117,689	1,989,546	100	---	---
Susq Tr & S Dep Co.	400,000	322,679	1,522,406	50	---	---
York—					Per	share.
Central Nat Bank.	125,000	31,829	262,408	100	102	102
City Bank	250,000	221,879	1,384,847	50	---	990
Drov & Mech N Bk.	100,000	110,129	673,947	100	190	200
Farmers' Nat Bank	Merged in Guardian Trust Co.					
First National Bank	500,000	102,731	1,716,709	100	105	110
Western Nat Bank	225,000	83,332	919,282	100	100	105
York Co Nat Bank	300,000	537,089	1,564,824	20	---	52
York National Bank	500,000	340,729	1,889,422	25	---	41
Guardian Trust Co.	264,900	124,742	922,071	25	---	32½
Secur Title & Tr Co.	250,000	25,960	890,487	50	30	35
York Trust Co.	300,000	81,867	1,009,608	50	---	60

RHODE ISLAND—Nat. banks Dec. 31; State institutions latest returns.

Newport—					Per	share.
Aquidneck Nat Bk.	200,000	\$130,291	\$1,964,661	50	---	---
Nat Exchange Bk.	100,000	\$95,440	\$454,298	50	---	---
New Eng Com'l Bk.	In volu ntary liqui dation					
Newport Nat Bank	120,000	\$75,700	\$285,000	60	---	---
Newport Trust Co.	300,000	158,780	1,658,876	100	---	---
Pawtucket—					Per	share.
Slater Trust Co.	500,000	1,036,874	9,954,166	100	---	---
Providence—					Per	share.
Atlantic Nat Bank.	In volu ntary liqui dation					
Blackstone Can Nat.	500,000	486,363	1,636,756	25	35	---
High Street Bank	120,000	151,084	1,067,859	50	94	---
Mechanics' Nat Bk.	500,000	288,346	3,535,501	50	58	---
Merchants' Nat Bk.	1,000,000	1,144,280	7,193,220	50	90	---
Nat Bank of Comm	850,000	811,942	2,166,443	50	70	---
Nat Exchange Bk.	500,000	1,090,129	6,665,937	100	260	280
Phenix Nat Bank	450,000	757,264	1,670,793	50	105	---
Providence Nat Bk.	500,000	908,320	1,081,957	100	210	---
United Nat Bank	500,000	761,806	3,300,890	100	200	---
Westminster Bank.	200,000	102,232	1,318,222	50	56	---
Industrial Trust Co.	3,000,000	4,129,204	46,826,729	100	232	242
Rhode I. Hos. Tr. Co.	2,500,000	3,078,614	41,602,043	1000	3400	---
Union Trust Co.	1,000,000	537,704	6,740,714	100	140	150
Woonsocket—					Per	share.
Citizens' Nat Bank	100,000	34,605	324,388	100	---	---
National Globe Bk.	100,000	56,916	385,703	25	---	---
National Union Bk.	150,000	11,468	239,949	50	---	---
Producers' Nat Bk.	200,000	170,297	1,040,133	20	---	---

SOUTH CAROLINA—Nat. banks Dec. 31; State institutions latest returns.

Charleston—					Per	share.
Bk of Charl'n. N.B.A.	500,000	475,899	3,625,144	100	250	260
Carolina Sav Bank	200,000	174,625	2,292,573	100	225	250
Charl Sav Instit'n.	100,000	100,427	1,215,772	100	400	425
Commercial Nat Bk.	200,000	60,011	551,921	100	125	130
Dime Savings Bank	60,000	66,707	642,790	100	200	205
Enterprise Bank	50,000	27,000	500,000	100	100	105
Exch Bkg & Tr Co.	50,000	61,939	448,606	100	200	205
First National Bank	200,000	395,964	1,643,658	100	350	360
Germania Sav Bank	100,000	290,000	3,176,582	100	425	450
Miners & Mer Bk.	100,000	28,977	344,492	100	100	105
People's Nat Bank	500,000	181,766	2,349,321	100	125	135
Security Sav Bank	50,000	29,627	529,377	100	225	250
State Savings Bank	50,000	20,736	241,394	100	125	130
So Car Loan & Tr Co.	100,000	35,709	1,372,744	100	150	155
South Carolina—					Per	share.
Watertown—					Per	share.
Commercial Bank.	50,000	16,669	228,245	---	---	---

TENNESSEE—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Chattanooga—	\$	\$	\$		Per	share.
Chattanooga Sav Bk.	300,000	231,727	2,630,498	100	---	---
Citizens' Nat Bank	300,000	180,882	2,140,343	100	---	---
First National Bank	750,000	570,697	6,274,251	100	---	---
Hamilton Nat Bank	1,000,000	548,764	3,638,368	100	---	---
Hamilton Tr & S B	250,000	190,719	1,310,008	100	---	---
Knoxville—					Per	share.
American Nat Bk.	100,000	20,130	213,361	---	---	---
City National Bank	500,000	\$165,960	\$2,080,399	100	---	---
East Tenn Nat Bk.	400,000	474,427	3,303,145	100	---	---
Holston Nat Bank	500,000	190,014	1,291,149	100	---	---
Knox Co Bank & Tr	100,000	7,500	150,000	100	---	---
Mech Bk & Tr Co.	300,000	103,067	684,408	100	---	---
Merchants' Bank	100,000	2,342	100,000	100	---	---
Third Nat Bank	200,000	148,806	1,030,632	100	---	---
Union Nat Bank	200,000	78,360	1,373,697	100	---	---
Memphis—					Per	share.
Bank of Com & T Co	1,500,000	991,960	6,895,998	100	260	265
Cent-State Nat Bk.	600,000	407,646	3,076,039	100	135	140
First National Bank	500,000	676,649	3,875,109	100	260	265
Germania Sa B & T	50,000	95,064	909,861	100	375	400
Man Sav Bk & Tr.	100,000	54,442	2,314,992	100	475	500
Mercantile Nat Bk.	500,000	24,220	1,568,288	---	103	105
National City Bank	200,000	48,844	1,125,689	100	95	100
No Memphis Sav Bk	50,000	107,887	2,087,070	100	400	450
People's S Bk & Tr	50,000	39,798	294,176	100	140	150
Security Bk & Tr Co.	300,000	18,289	2,960,525	100	90	100
State Savings Bank	50,000	65,962	847,874	100	250	300
Union & Planters' Bank & Trust Co.	1,400,000	190,047	4,853,669	100	150	157
Trust Co.	50,000	40,644	988,234	100	300	350
Comm Tr & Sav Bk	350,000	96,827	2,799,109	100	275	280
Nashville—					Per	share.
American Nat Bank	1,000,000	770,129	4,908,023	100	150	160
Broadway Nat Bk.	200,000	138,614	1,487,519	100	195	200
Cumberland Val N B	300,000	54,192	1,472,194	100	109	118
First National Bank	Merged in Fourth & First Nat Bank.					
First S Bk & Tr Co	220,000	31,107	1,191,896	100	---	---
Fourth & First Nat Bk	1,100,000	864,972	8,731,786	100	---	---
Hermittage Nat Bk.	200,000	117,447	612,140	100	---	---
Tennessee B & T Co	300,000	20,489	308,968	100	80	85
Nashville Trust Co.	350,000	271,339	1,627,693	100	150	165
State Bk Trust Co.	100,000	36,254	334,822	100	125	135

TEXAS—Nat. banks Dec. 31; State institutions latest returns.

Austin—					<i>Per</i>	<i>share.</i>
American Nat Bank	300,000	674,000	2,969,689	100	-----	-----
Austin Nat Bank..	300,000	518,734	4,017,684	100	-----	-----
Beaumont—					<i>Per</i>	<i>share.</i>
American Nat Bank	100,000	310,509	1,792,913	100	-----	-----
First National Bank	200,000	409,716	1,807,866	100	-----	-----
Gulf National Bank	150,000	172,820	1,602,273	100	-----	-----
Texas Bank & TrCo	250,000	102,820	1,117,643	100	-----	-----
Dallas—					<i>Per</i>	<i>share.</i>
Am Exch Nat Bank	1,500,000	1,238,122	10,225,551	100	280	290
Cent St Bk & Tr Co	200,000	10,059	265,603	---	105	107
Citizens St Bk & Tr	150,000	34,560	566,539	100	---	105
City National Bank	1,000,000	1,331,630	6,226,030	100	333	340
Commonw'th N Bk	Merged in Security Nat Bank.					
First State Bank..	250,000	22,266	1,026,839	100	125	130
Merchants Nat Bk..	250,000	56,079	409,188	100	---	100
Nat Bk of Comm'ce	150,000	165,308	1,501,073	100	225	230
Security Nat Bank..	1,500,000	518,984	6,921,231	---	135	137
Guar StateBk&TrCo	Merged in Security Nat Bank.					
Dallas Tr Sav Bank	300,000	217,967	886,036	100	210	---
Fort Worth—					<i>Per</i>	<i>share.</i>
American Nat Bank	150,000	196,104	1,448,944	100	---	---
Continental Bk&Tr	500,000	235,827	902,064	100	---	---
Farm & Mech N Bk	300,000	327,558	2,403,945	100	---	---
First National Bank	1,000,000	400,000	4,234,407	100	---	---
Ft Worth State Bk..	100,000	19,000	350,000	100	---	---
Fort Worth Nat Bk..	600,000	1,163,226	4,370,992	100	---	---
State Nat Bank..	Consolidated with Ft Worth Nat. Bank.					
Stockyards Nat Bk	200,000	133,327	1,850,039	100	---	---
Texas State Bank..	100,000	35,000	725,000	100	---	---
Traders' Nat Bank..	125,000	198,568	458,233	100	---	---
Western Nat Bank..	400,000	84,986	711,782	100	---	---
Galveston—					<i>Per</i>	<i>share.</i>
City National Bank	200,000	168,022	3,611,194	100	---	---
First National Bank	300,000	237,527	1,925,361	100	---	---
Texas Bank & TrCo	200,000	427,824	823,854	100	---	---
Houston—					<i>No</i>	<i>min'nal</i>
First National Bank	2,000,000	402,974	8,490,256	100	180	190
Houston Nat Ex Bk	400,000	124,134	3,084,292	100	205	---
Lumberm'n Nat Bk..	600,000	487,000	3,329,891	100	160	168
Nat Bank of Comm	500,000	21,129	1,295,291	100	85	90
Union Nat Bank..	1,000,000	447,746	6,257,823	100	170	180
Sou Texas Commer-						
cial Nat Bank..	1,000,000	1,081,040	7,277,105	100	280	285
Bankers Trust Co..	2,000,000	995,899	1,234,660	100	110	117
San Antonio—					<i>Per</i>	<i>share.</i>
Alamo Nat Bank..	500,000	223,486	2,911,270	100	---	---
City National Bank	100,000	87,369	747,812	100	---	---
Frost National Bank	500,000	458,160	2,735,639	100	---	---
Groos Nat Bank..	250,000	35,334	705,340	100	---	---
Lockwood Nat Bk..	200,000	258,170	1,150,772	100	---	---
Nat Bk of Comm'ce	600,000	173,647	2,542,358	100	---	---
San Antonio NatBk	500,000	230,189	2,069,822	100	---	---
Amer Bank & Tr Co	Consolidated with West Tex Bk & Tr Co.					
Central Trust Co..	1,000,000	143,617	1,160,375	100	---	---
Citizens Bk & TrCo	100,000	10,689	365,710	100	---	---
State Bank & Tr Co	500,000	140,455	2,837,607	100	---	---
West Tex Bk&TrCo	250,000	27,931	2,760,484	100	---	---
Waco—					<i>Per</i>	<i>share.</i>
CentralTexExchNat	500,000	102,337	1,388,912	---	---	---
Citizens' Nat Bank	250,000	106,439	758,399	100	---	---
First National Bank	600,000	185,936	2,036,787	100	---	205
National City Bank	100,000	30,727	288,446	100	---	---
Provident Nat Bk..	300,000	182,116	1,450,164	100	---	---

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

UTAH—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Salt Lake City—	\$	\$	\$		Per	share.
Continental Nat Bk	250,000	50,000	3,775,573	100	177	179
Deseret Nat Bank	500,000	647,467	3,251,236	100	301	303
Deseret Sav Bank	100,000	51,467	2,709,284	100	1080	1085
Farmers' & Stock-growers Bank	300,000	32,144	368,379	100	88	90
Merchants Bank	250,000	50,602	1,368,424	100	100	102
McCormick & Co Bk	600,000	286,424	5,552,462	100	290	295
Nat Bk of Republic	300,000	316,044	3,582,152	100	200	202
National City Bank	250,000	52,162	832,944	100	119	120
National Copper Bk	300,000	60,087	1,824,281	100	100	101
Salt Lake Sec & Tr Co	300,000	126,181	1,100,775	100	130	133
Utah State Nat Bk	600,000	155,047	4,090,216	100	200	202
Utah Sav & Tr Co	300,000	97,659	1,149,841	100	85	90
Walker Bros. Bankers	500,000	104,562	4,654,382	100	212	215
Zions S Bk & Tr Co	500,000	348,077	6,755,970	100	394	395

VERMONT—Nat. banks Dec. 31; State institutions latest returns.

Barre—					Per	share.
Barre S Bk & Tr Co	50,000	45,032	1,787,708	100	-----	-----
Granite S B & T Co	75,000	16,689	1,618,063	100	-----	-----
Nat Bank of Barre	Succeeded by Quarry Sav Bk & Tr Co	225,062	4,773,170	100	-----	-----
People's Nat Bank	100,000	3,241	916,445	-----	-----	-----
Quarry S Bk & T Co	100,000			-----	-----	-----
Burlington—					Per	share.
Howard Nat Bank	300,000	321,939	904,393	100	-----	-----
Merchants Nat Bk	150,000	166,124	3,322,183	100	-----	-----
Burlington Tr Co	50,000	266,927	2,902,985	100	-----	-----
Montpelier—					Per	share.
Capital S B & T Co	100,000	73,262	2,093,737	100	150	-----
First National Bank	100,000	37,756	875,868	100	130	-----
Montpelier Nat Bk	150,000	162,617	1,450,809	100	200	-----
Montp't S B & T Co	100,000	208,757	3,544,566	100	300	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	62,397	359,984	100	-----	115
Clement Nat Bank	100,000	220,041	1,649,711	100	-----	300
Killington Nat Bk	100,000	77,790	202,161	100	-----	120
Rutland Co Nat Bk	100,000	63,708	585,256	100	120	130
Rutland Trust Co.	50,000	121,000	1,286,000	100	-----	200

VIRGINIA—Nat. banks Dec. 31; State institutions latest returns.

Lynchburg—						
First National Bank	675,000	475,642	2,865,791	100	-----	-----
Lynchburg Nat Bk	500,000	563,974	1,907,238	100	-----	-----
National Exch Bk	Merged in Lynchburg Nat Bank			-----	-----	-----
Peoples Nat Bank	500,000	515,059	1,584,969	-----	-----	-----
Lynchburg Tr & SB	150,000	222,641	1,580,700	-----	-----	-----
Norfolk—					Per	share.
Bank of Norfolk	Consolidated with Seaboard Nat Bank			210	220	
Citizens Bank	600,000	559,538	2,772,252	100	270	300
Marine Bank	110,000	220,810	642,226	100	85	-----
Maritime Bank	100,000	13,034	70,601	100	200	205
Nat Bk of Comm'ce	1,000,000	920,794	5,547,158	100	490	-----
Nor Bk for Sav & Tr	100,000	320,046	1,618,713	100	168	175
Norfolk Nat Bank	1,000,000	806,369	4,352,536	100	125	128
Seaboard Nat Bank	300,000	88,802	1,283,968	100	130	-----
Virginia Nat Bank	500,000	1,130,209	1,225,062	100	-----	-----
Petersburg—					Per	share.
Petersb Sv & Ins Co	200,000	712,919	2,440,674	20	-----	-----
Nat Bk of Petersburg	100,000	275,543	1,875,370	100	-----	-----
Virginia Nat Bank	400,000	165,600	1,480,240	100	-----	-----
Richmond—					Per	share.
American Nat Bank	1,000,000	706,914	5,276,685	100	195	205
Bank of Com & Tr	250,000	163,600	996,996	100	185	195
Broad-Street Bank	200,000	139,620	1,510,099	25	50	52
Broadway Nat Bk	200,000	225,747	2,274,664	100	80	100
Central Nat Bk of R	350,000	63,564	821,429	100	123	127
First National Bank	2,000,000	1,136,372	12,893,271	100	225	230
Main Street Bank	Merged in Broad way Nat. Bk.			80	100	
Manchester Nat Bk	150,000	19,756	310,856	100	235	245
Mech & Merch Bk	100,000	121,724	684,256	100	1000	-----
Merchants Nat Bk	200,000	1,242,697	6,937,761	100	194	198
Nat State & City Bk	1,000,000	753,479	5,029,415	100	700	775
Planters Nat Bank	300,000	1,542,776	5,855,298	100	23 1/2	24 1/2
Richm Bk & Tr Co	477,400	67,178	464,997	25	88	92
Sav Bank of Richm	200,000	263,360	1,248,081	25	325	340
Union Bk of Richm	219,750	486,822	1,170,877	50	198	202
Old Dominion Tr Co	1,000,000	1,125,591	856,479	100	94	98
Richm Tr & Sav Co	1,000,000	108,691	413,005	100	162	167
Virginia Trust Co.	1,000,000	264,897	1,342,786	100	-----	-----

WASHINGTON—Nat. banks Dec. 31; State institutions Dec. 31.

Seattle—					Per	share.
Bank for Savings	400,000	26,989	661,321	100	-----	100
Canad'n Bk of Com	200,000	-----	3,492,462	100	-----	-----
Dexter-Horton N Bk	1,200,000	292,529	9,029,996	100	-----	275
First National Bank	300,000	123,364	4,424,162	100	-----	250
Ger-Amer Merc Bk	200,000	10,607	1,213,626	100	-----	100
Mercantile Nat Bk	Merged in Ger-Amer Merc Bk.			300	-----	-----
Metropolitan Bank	100,000	132,362	1,907,180	100	325	-----
Nat Bk of Comm'ce	1,000,000	1,234,954	10,612,964	100	175	-----
Nat Cy Bk of Seatt	500,000	135,890	1,904,344	100	-----	-----
People's Sav Bank	100,000	234,446	2,209,971	100	-----	-----
Scand-Amer Bank	500,000	537,949	10,378,049	100	210	-----
Seattle Nat Bank	1,000,000	280,377	11,073,983	100	265	-----
State Bk of Seattle	100,000	39,812	1,297,340	100	140	-----
Am Sav Bk & Tr Co	600,000	80,497	2,029,649	100	150	-----
North Bk & Tr Co	100,000	45,727	1,265,662	100	135	-----
Union Sav & Tr Co	600,000	224,967	3,689,432	100	140	-----
Northw Tr & S D Co	100,000	19,594	1,002,547	100	130	-----
Dex-Hort T & S Bk	400,000	130,000	6,784,481	100	-----	-----
Spokane—					Per	share.
Bank of Montreal	100,000	1,860	2,154,074	100	-----	-----
Exchange Nat Bk	1,000,000	303,771	4,935,064	100	150	160
Fidelity Nat Bank	200,000	63,579	2,056,207	100	135	150
Old National Bank	1,000,000	555,327	10,581,239	100	150	160
Scandinavian-Amer Bk	100,000	40,129	761,125	100	110	120
Traders' Nat Bank	1,000,000	Consolidated with Spok & E Tr Co		125	140	
Spok & East Tr Co	1,000,000	230,272	8,568,380	100	120	130
Union Tr & Sav Bk	500,000	121,927	667,661	100	120	135
Washington Tr Co.	200,000	51,674	759,496	100	-----	-----

Tacoma—					Per	share.
Nat Bk of Comm'ce	Merged in Nat Bank of Tacoma			100	-----	-----
Nat Bk of Tacoma	1,000,000	169,462	7,452,484	100	-----	-----
Pacific Nat Bank	Merged in Nat Bank of Tacoma			100	-----	-----
Puget Sd State Bk	200,000	31,239	2,386,433	100	-----	-----
Scandinavian-Amer Bk	300,000	36,484	576,800	100	-----	-----
Bankers Trust Co.	500,000	461,429	3,583,777	100	-----	-----
Fidelity Trust Co.	200,000	30,204	931,772	100	-----	-----
Tacoma S B & T Co	200,000			-----	-----	-----

WEST VIRGINIA—Nat. banks Dec. 31; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Wheeling—	\$	\$	\$		Per	share.
Bank of Ohio Valley	175,000	39,064	1,027,392	70	80	82
Centre Wheeling Sav	25,000	41,749	586,199	100	227	-----
Citizens' Nat Bank	100,000	25,000	102,092	100	-----	126
City Bk of Wheel.	150,000	215,472	2,373,386	100	-----	-----
Commercial Bank	100,000	133,360	484,337	100	200	225
German Bank	80,000	642,539	2,948,897	100	525	-----
Germania Half-Dollar Savings Bank	50,000	98,564	1,157,167	100	225	-----
Nat Bank of W Va	500,000	330,934	2,883,047	100	150	160
Nat Exchange Bank	500,000	579,723	2,488,218	100	-----	216
People's Bank	100,000	82,694	487,600	20	-----	30
Quarter Savs Bank	73,200	51,976	430,486	100	-----	152
South Side Bank	25,000	118,491	978,599	50	175	-----
Dollar Sav & Tr Co	500,000	794,704	4,359,443	100	-----	260
Security Trust Co.	300,000	232,989	1,170,561	100	-----	180

WISCONSIN—Nat. banks Dec. 31; State institutions latest returns.

La Crosse—					Per	share.
Batavian Nat Bank	400,000	185,919	2,849,760	100	-----	-----
Exchange State Bk	25,000	10,090	355,000	100	-----	-----
Nat Bk of La Crosse	250,000	426,611	3,723,337	100	-----	-----
Security Savs Bank	30,000	7,506	391,012	100	-----	-----
State Bk of La Crosse	100,000	55,000	1,415,925	100	-----	-----
Milwaukee—					Per	share.
Badger State Bank	100,000	47,000	1,062,519	100	-----	-----
First National Bank	3,000,000	1,290,626	22,867,275	100	200	201
German-Amer Bank	250,000	93,809	2,755,549	100	140	145
Germania Nat Bk	300,000	179,276	4,279,273	100	145	150
Marine Nat Bank	500,000	781,200	5,801,656	100	235	240
Marshall & Isley Bk	500,000	650,000	12,297,161	100	250	255
Mer & Manufac Bk	400,000	64,719	1,251,928	100	98	100
Milw Nat Bk of W	Merged in First National Bank			100	212	213
Nat Exchange Bank	500,000	616,249	5,246,879	100	170	-----
Second Ward Sav B	1,000,000	492,072	17,170,276	100	-----	-----
West Side Bank	200,000	110,732	1,946,834	100	-----	-----
Wisconsin Nat Bk	2,000,000	1,449,570	21,991,229	100	200	201
Citizens' S & Tr Co	In hands of receiver			100	-----	-----
First Sav & Tr Co	300,000	107,684	1,574,320	100	-----	-----
Wisconsin Trust Co	500,000	287,282	1,403,486	100	155	160

WYOMING—National banks Sept. 12 1914.

Cheyenne—					Per	share.
Citizens Nat Bank	100,000	26,682	620,108	-----	-----	-----
First National Bank	100,000	\$112,719	\$2,294,345	-----	-----	-----
Stock Growers N B	100,000	\$125,000	\$2,300,000	-----	-----	-----
Wyom Tr & Sav Bk	60,000	33,864	448,980	-----	-----	-----

CUBA.

Returns are of date Dec. 31 1913.

Havana—					Per	share.
Nat Bank of Cuba	5,000,000	1,575,076	25,495,490	100	106	111

CANADA.

Returns are all of date August 31 1914.

BRITISH COLUMBIA.

	Capital Paid in.	Reserve Fund.	Deposits.	Par.	Bid.	Ask
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