TWO SECTIONS—SECTION TWO

RAILWAY EARNINGS

SECTION OF THE

COMMERCIAL & FINANCIAL CHRONICLE

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VOL. 100. NEW YORK, JANUARY 23, 1915. NO. 2587.

THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (November) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. Up to Jan. 1 1912 the Commission required monthly returns from every road, no matter how small its earnings. Since that date roads earning less than $100,000 per annum have been relieved from the necessity of filing returns. Leased lines not operating their own roads do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for over forty-five years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the net revenue from outside operations. Lastly, we give the taxes and the miles of road on which the earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add several pages at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 20th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month for which the statistics are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

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INTER-STATE COMMERCE COMMISSION RETURNS

In the following we show the figures for the latest month of every road which is obliged to make monthly returns of earnings and expenses to the Inter-State Commerce Commission at Washington. We give first the roads that are under the control of the larger systems, and then add the returns of all other roads, arranged in alphabetical order. In a subsequent part of this publication—pages 30 to 32—we also give the *Company* returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in these latter.

Atchison Topeka & Santa Fe System.

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Atchison Topeka & Santa Fe	$	$	$	$
Average miles of road operated	8,513	8,340		
Freight revenue	5,678,368	5,358,750	28,976,690	26,957,195
Passenger revenue	1,832,193	2,040,084	10,082,571	10,655,950
Total, including other revenue	8,212,064	8,063,301	42,480,281	40,712,889
Expenses—Maintenance of way	1,163,735	1,025,740	6,202,832	5,886,829
Maintenance of equipment	1,405,123	1,379,823	7,098,677	7,216,100
Traffic expenses	171,451	175,192	825,782	863,354
Transportation expenses	2,299,246	2,351,640	11,489,485	11,297,516
Transportation for investm't—*Cr*	*Cr*12,580	------	*Cr*21,215	------
Total, including other rev	5,181,306	5,100,853	26,359,001	26,085,474
Net from railroad	3,030,758	2,962,448	16,121,279	14,627,414
Taxes accrued	367,747	395,861	1,986,809	1,911,898
Uncollectible railway revenue	974	------	5,282	------
Net remaining	2,662,036	2,566,586	14,129,187	12,715,516
Grand Canyon				
Average miles of road operated	64	64		
Freight revenue	671	1,619	3,081	4,285
Passenger revenue	7,212	7,152	49,474	73,113
Total, including other revenue	8,778	9,830	57,202	82,492
Expenses—Maintenance of way	11,528	11,541	59,294	58,267
Maintenance of equipment	854	1,056	4,315	4,295
Traffic expenses	117	401	972	1,287
Transportation expenses	9,398	9,937	47,664	53,770
Transportation for investm't—*Cr*	*Cr*30	------	*Cr*30	------
Total, including other rev	21,981	23,037	112,714	118,152
Net from railroad	—13,202	—13,207	—55,512	—35,659
Taxes accrued	1,046	1,490	5,871	5,890
Uncollectible railway revenue	------	------	------	------
Net remaining	—14,249	—14,698	—61,383	—41,550
Gulf Colorado & Santa Fe				
Average miles of road operated	1,937	1,595		
Freight revenue	1,195,368	911,482	5,296,440	4,219,439
Passenger revenue	249,929	283,601	1,445,331	1,425,772
Total, including other revenue	1,513,604	1,272,052	7,095,751	5,997,465
Expenses—Maintenance of way	184,263	141,916	906,514	912,999
Maintenance of equipment	200,578	159,253	1,003,033	909,174
Traffic expenses	26,237	26,622	136,225	132,034
Transportation expenses	503,232	451,753	2,389,822	2,186,928
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	950,233	811,458	4,606,317	4,299,357
Net from railroad	563,370	460,594	2,489,434	1,698,107
Taxes accrued	45,231	65,056	243,628	274,162
Uncollectible railway revenue	281	------	1,929	------
Net remaining	517,858	395,538	2,243,876	1,423,945
Panhandle & Santa Fe				
Average miles of road operated	668	179		
Freight revenue	292,685	106,308	1,330,719	477,106
Passenger revenue	50,058	15,477	287,188	85,627
Total, including other revenue	357,172	126,622	1,698,341	588,828
Expenses—Maintenance of way	72,068	19,719	305,245	85,999
Maintenance of equipment	62,875	25,003	328,229	108,531
Traffic expenses	3,946	1,253	18,684	7,600
Transportation expenses	114,359	35,643	527,735	173,045
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	261,341	85,368	1,223,293	393,459
Net from railroad	95,831	41,254	475,047	195,368
Taxes accrued	8,598	4,506	44,896	21,435
Uncollectible railway revenue	------	------	358	------
Net remaining	87,233	36,747	429,791	173,933

	—Month of November—		—July 1 o Nov. 30—	
	1914.	1913.	1914.	1913.
Rio Grande El P & Santa Fe	$	$	$	$
Miles of road operated	20	20		
Freight revenue	9,673	8,973	71,682	49,536
Passenger revenue	3,852	4,011	22,110	18,564
Total, including other revenue	19,175	19,154	125,043	98,300
Expenses—Maintenance of way	8,458	1,539	27,896	9,210
Maintenance of equipment	2,353	1,607	10,051	13,733
Traffic expenses	1,686	159	10,488	867
Transportation expenses	9,516	23,421	48,376	60,925
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	23,092	27,539	102,265	88,401
Net from railroad	—3,916	—8,385	22,778	9,898
Taxes accrued	837	1,259	4,188	4,301
Uncollectible railway revenue	15	------	15	------
Net remaining	—4,769	—9,644	18,574	5,596
Total of roads above—				
Average miles of road operated	11,202	10,198	(See this road on p. 30)	
Freight revenue	7,176,765	6,387,132	35,678,612	31,707,561
Passenger revenue	2,143,244	2,350,325	11,886,674	12,259,026
Total, including other revenue	10,110,793	9,490,959	51,456,618	47,479,974
Expenses—Maintenance of way	1,440,052	1,200,455	7,501,781	6,953,304
Maintenance of equipment	1,672,783	1,566,742	8,444,305	8,251,833
Traffic expenses	203,437	203,627	992,151	1,005,142
Transportation expenses	2,935,751	2,872,394	14,503,082	13,772,184
Transportation for investm't—*Cr*	12,610	------	21,245	------
Total, including other rev	6,437,953	6,048,255	32,403,590	30,984,843
Net from railroad	3,672,841	3,442,704	19,053,026	16,495,128
Taxes accrued	423,459	468,172	2,285,392	2,217,686
Uncollectible railway revenue	1,270	------	7,584	------
Net remaining	3,248,109	2,974,529	16,760,045	14,277,440

Atlantic Coast Line System.

Atlantic Coast Line				
Average miles of road operated	4,696	4,619		
Freight revenue	1,770,994	2,324,134	7,845,063	9,330,321
Passenger revenue	578,721	725,800	3,141,121	3,459,539
Total, including other revenue	2,541,495	3,306,209	11,933,645	13,823,359
Expenses—Maintenance of way	364,247	406,289	2,070,386	2,110,770
Maintenance of equipment	440,769	504,053	2,422,101	2,433,221
Traffic expenses	58,885	58,928	283,478	251,728
Transportation expenses	911,619	1,115,099	4,638,717	5,068,357
Transportation for investm't—*Cr*	*Cr*1,853	------	*Dr*27,761	------
Total, including other rev	1,857,196	2,185,201	9,808,132	10,357,733
Net from railroad	684,298	1,121,007	2,125,513	3,465,625
Taxes accrued	138,000	132,000	690,000	660,000
Uncollectible railway revenue	126	------	3,583	------
Net remaining	546,171	989,007	1,431,930	2,805,625
Charleston & Western Carolina				
Average miles of road operated	340	340		
Freight revenue	124,367	143,982	556,066	663,736
Passenger revenue	22,816	37,728	149,193	170,778
Total, including other revenue	154,182	190,174	744,385	871,578
Expenses—Maintenance of way	29,728	33,967	156,262	162,950
Maintenance of equipment	27,567	25,772	148,330	140,747
Traffic expenses	3,052	3,471	19,834	16,754
Transportation expenses	55,605	70,641	276,871	319,103
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	120,690	139,338	623,080	663,389
Net from railroad	33,491	50,836	121,304	208,189
Taxes accrued	5,000	5,000	25,000	25,000
Uncollectible railway revenue	------	------	------	------
Net remaining	28,491	45,836	96,304	183,198

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Atlantic Coast Line System—*Concluded.*

Columbia Newberry & Laurens	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	$	$	$	$
Average miles of road operated	75	75		
Freight revenue	13,756	19,710	70,508	92,414
Passenger revenue	6,534	9,648	41,062	45,095
Total, including other revenue	21,653	31,284	118,007	145,236
Expenses—Maintenance of way	5,178	5,286	28,568	28,895
Maintenance of equipment	4,045	3,217	18,447	15,009
Traffic expenses	370	375	1,603	1,554
Transportation expenses	8,530	10,020	44,483	46,782
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	20,201	21,065	104,098	104,687
Net from railroad	1,452	10,219	13,909	40,548
Taxes accrued	1,000	907	5,000	4,535
Uncollectible railway revenue	------	------	------	------
Net remaining	452	9,312	8,909	36,013

Georgia	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	$	$	$	$
Average miles of road operated	307	307		
Freight revenue	177,629	197,689	828,832	960,862
Passenger revenue	54,476	86,965	342,123	406,023
Total, including other revenue	248,952	308,038	1,268,100	1,460,341
Expenses—Maintenance ofway	32,541	35,226	150,695	164,842
Maintenance of equipment	49,645	43,623	253,010	233,289
Traffic expenses	11,516	11,512	60,043	58,683
Transportation expenses	99,882	134,462	545,676	646,750
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	201,804	232,481	1,049,204	1,144,649
Net from railroad	47,148	75,557	218,895	315,692
Taxes accrued	5,705	2,950	19,461	14,764
Uncollectible railway revenue	5	------	237	------
Net remaining	41,437	72,607	199,197	300,928

Louisville & Nashville	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	$	$	$	$
Average miles of road operated	5,034	4,923		
Freight revenue	2,925,161	3,914,224	16,218,137	18,998,479
Passenger revenue	823,913	1,039,531	4,941,617	5,823,630
Total, including other revenue	4,050,144	5,337,128	22,707,356	26,573,054
Expenses—Maintenance of way	639,405	817,043	3,628,257	4,097,269
Maintenance of equipment	870,315	1,024,110	4,687,020	5,229,320
Traffic expenses	111,448	111,317	551,938	533,379
Transportation expenses	1,474,710	1,833,636	7,753,202	8,816,353
Transportation for investm't—*Cr*	9,152	2,958	23,196	9,653
Total, including other rev	3,205,780	3,900,220	17,187,745	19,269,711
Net from railroad	844,364	1,436,908	5,519,610	7,303,343
Taxes accrued	184,275	216,690	921,375	1,083,453
Uncollectible railway revenue	447	530	2,739	2,595
Net remaining	659,641	1,219,687	4,595,496	6,217,294

Louisville Henderson & St L	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	$	$	$	$
Average miles of road operated	199	199		
Freight revenue	68,709	76,295	403,350	374,478
Passenger revenue	30,678	32,687	180,526	186,725
Total, including other revenue	106,902	116,969	624,532	600,351
Expenses—Maintenance of way	23,047	20,877	129,358	116,766
Maintenance of equipment	15,844	15,987	88,129	76,873
Traffic expenses	5,020	4,713	26,645	22,466
Transportation expenses	38,651	40,967	200,256	192,248
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	85,421	85,885	459,788	423,110
Net from railroad	21,481	31,083	164,744	177,241
Taxes accrued	3,800	3,600	19,000	18,000
Uncollectible railway revenue	26	------	37	------
Net remaining	17,654	27,483	145,707	159,241

Nashville Chattanooga & St L	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	$	$	$	$
Average miles of road operated	1,230	1,231		
Freight revenue	628,581	787,045	3,255,830	3,647,026
Passenger revenue	189,364	239,923	1,164,921	1,380,502
Total, including other revenue	895,099	1,115,592	4,820,495	5,438,140
Expenses—Maintenance of way	124,029	174,670	654,257	852,680
Maintenance of equipment	171,096	177,262	981,791	1,023,281
Traffic expenses	45,969	41,091	220,661	208,361
Transportation expenses	375,014	412,925	1,903,936	2,012,019
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	751,567	843,109	3,954,210	4,290,426
Net from railroad	143,531	272,482	866,284	1,147,713
Taxes accrued	27,213	25,340	136,065	126,700
Uncollectible railway revenue	26	------	266	------
Net remaining	116,292	247,142	729,953	1,021,013

Northwestern RR of Sou Caro	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	$	$	$	$
Average miles of road operated	71	71		
Freight revenue	10,049	8,521	40,835	32,470
Passenger revenue	1,965	3,294	10,653	13,247
Total, including other revenue	12,503	12,586	54,361	49,136
Expenses—Maintenance of way	1,272	1,248	11,352	9,478
Maintenance of equipment	335	896	4,526	3,572
Traffic expenses	60	27	428	283
Transportation expenses	2,189	2,857	13,895	13,976
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	5,027	5,827	34,608	31,146
Net from railroad	7,475	6,758	19,753	17,989
Taxes accrued	300	300	1,500	1,500
Uncollectible railway revenue	------	------	------	------
Net remaining	7,175	6,458	18,253	16,489

Boston & Maine System.

Boston & Maine	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	$	$	$	$
Average miles of road operated	2,301	2,301		
Freight revenue	2,205,340	2,427,818	11,681,771	12,155,385
Passenger revenue	1,202,424	1,234,225	7,503,961	7,812,819
Total, including other revenue	3,745,539	4,036,678	21,014,459	21,892,920
Expenses—Maintenance of way	579,644	720,466	3,438,297	3,339,726
Maintenance of equipment	551,329	662,989	3,199,968	3,328,391
Traffic expenses	33,483	37,475	196,217	186,538
Transportation expenses	1,669,594	1,860,171	8,673,909	9,357,952
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	2,936,364	3,386,337	16,064,999	16,764,553
Net from railroad	809,174	650,341	4,949,459	5,128,367
Taxes accrued	141,500	191,020	786,709	832,504
Uncollectible railway revenue	------	------	------	------
Net remaining	667,674	459,320	4,162,750	4,295,863

Maine Central	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	$	$	$	$
Average miles of road operated	1,219	1,206		
Freight revenue	627,046	643,035	2,999,500	3,059,981
Passenger revenue	243,842	259,026	1,749,955	1,813,916
Total, including other revenue	934,006	974,301	5,113,388	5,253,214
Expenses—Maintenance of way	136,786	160,866	729,072	892,995
Maintenance of equipment	155,428	166,435	746,024	800,357
Traffic expenses	10,361	6,957	61,511	59,714
Transportation expenses	349,615	367,992	1,843,021	1,961,375
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	680,722	731,032	3,543,986	3,882,362
Net from railroad	253,283	243,268	1,569,402	1,370,852
Taxes accrued	49,788	47,996	255,964	237,285
Uncollectible railway revenue	4	------	142	------
Net remaining	203,491	195,272	1,313,295	1,133,567

Portland Terminal				
Average miles of road operated	31	31		
Freight revenue	2,343	658	14,237	10,263
Passenger revenue	60	82	726	596
Total, including other revenue	17,410	17,148	99,119	102,422
Expenses—Maintenance of way	2,262	1,190	8,445	6,363
Maintenance of equipment	101	26	515	136
Traffic expenses	52	12	292	65
Transportation expenses	2,357	743	11,881	8,653
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	9,951	9,771	47,404	45,769
Net from railroad	7,459	7,377	51,715	56,652
Taxes accrued	3,250	3,681	16,250	18,409
Uncollectible railway revenue	------	------	------	------
Net remaining	4,209	3,695	35,465	38,243

St Johnsbury & Lake Champ				
Average miles of road operated	97	97		
Freight revenue	15,895	25,201	80,812	119,279
Passenger revenue	6,451	6,818	40,354	43,792
Total, including other revenue	25,109	34,667	137,689	178,855
Expenses—Maintenance of way	6,583	8,801	55,405	46,609
Maintenance of equipment	160	251	612	808
Traffic expenses	99	187	908	1,057
Transportation expenses	14,619	15,770	73,692	82,210
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	22,063	25,556	133,641	133,658
Net from railroad	3,045	9,110	4,048	45,196
Taxes accrued	1,300	1,400	6,500	7,000
Uncollectible railway revenue	------	------	------	------
Net remaining	1,745	7,710	—2,451	38,196

Sandy River & Rangeley Lakes				
Average miles of road operated	105	105		
Freight revenue	8,221	9,180	45,364	43,274
Passenger revenue	3,813	4,570	21,283	24,410
Total, including other revenue	12,977	14,706	72,279	73,383
Expenses—Maintenance of way	2,406	2,324	14,196	17,479
Maintenance of equipment	2,586	2,089	8,386	8,365
Traffic expenses	145	165	1,028	898
Transportation expenses	5,054	4,965	26,285	26,963
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	10,490	9,898	51,152	55,244
Net from railroad	2,486	4,807	21,127	18,139
Taxes accrued	172	165	856	825
Uncollectible railway revenue	------	------	------	------
Net remaining	2,314	4,642	20,271	17,314

Sullivan County				
Average miles of road operated	26	26		
Freight revenue	31,439	32,060	142,502	156,824
Passenger revenue	10,760	10,886	79,777	87,006
Total, including other revenue	44,095	45,596	232,982	255,339
Expenses—Maintenance of way	5,680	17,502	47,362	72,078
Maintenance of equipment	5,984	8,397	37,026	39,595
Traffic expenses	174	152	811	793
Transportation expenses	15,625	20,080	84,451	97,186
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	27,767	46,435	171,573	211,451
Net from railroad	16,327	—838	61,409	43,888
Taxes accrued	1,325	1,500	6,625	7,500
Uncollectible railway revenue	------	------	------	------
Net remaining	15,002	—2,338	54,784	36,388

Vermont Valley				
Average miles of road operated	24	24		
Freight revenue	29,145	29,968	131,624	143,518
Passenger revenue	9,679	10,389	77,105	84,024
Total, including other revenue	40,643	42,765	218,584	238,468
Expenses—Maintenance of way	5,512	9,622	38,550	78,322
Maintenance of equipment	4,403	5,362	25,337	27,263
Trafic expenses	158	139	761	738
Transportation expenses	12,978	17,865	70,383	88,947
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	23,359	33,314	136,797	197,166
Net from railroad	17,283	9,451	81,787	41,301
Taxes accrued	3,825	3,400	19,125	17,000
Uncollectible railway revenue	------	------	------	------
Net remaining	13,458	6,051	62,662	24,301

Canadian Pacific Lines in United States.

Canadian Pac Lines (in Maine)				
Average miles of road operated	233	233		
Freight revenue	68,715	59,059	258,513	256,867
Passenger revenue	17,866	25,654	95,735	121,636
Total, including other revenue	94,656	91,928	388,992	421,793
Expenses—Maintenance of way	16,469	33,253	112,435	193,004
Maintenance of equipment	16,980	17,245	73,480	77,189
Traffic expenses	5,127	6,748	29,745	32,403
Transportation expenses	44,690	48,428	180,681	196,952
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	86,512	111,200	413,538	525,083
Net from railroad	8,143	—19,272	—24,545	—103,290
Taxes accrued	12,000	11,000	60,000	55,000
Uncollectible railway revenue	------	------	------	------
Net remaining	—3,856	—30,272	—84,545	—158,290

Duluth South Shore & Atlan				
Average miles of road oprated	627	627	(See this road on p. 30)	
Freight revenue	104,984	149,662	727,097	918,525
Passenger revenue	70,923	94,788	443,427	551,978
Total, including other revenue	197,042	268,269	1,302,212	1,623,567
Expenses—Maintenance of way	32,333	59,563	264,090	417,146
Maintenance of equipment	34,033	32,848	180,582	186,737
Traffic expenses	8,263	8,475	40,372	43,690
Transportation expenses	85,575	110,262	481,282	567,038
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	172,213	223,310	1,042,526	1,279,892
Net from railroad	24,828	44,958	259,685	343,674
Taxes accrued	19,000	18,000	95,000	90,000
Uncollectible railway revenue	14	------	68	------
Net remaining	5,814	26,958	164,617	253,674

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Canadian Pacific Lines in United States—*Concluded.*

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Mineral Range	$	$	$	$
Average miles of road operated	121	124	(See this road on p. 30)	
Freight revenue	52,631	16,337	311,972	113,098
Passenger revenue	2,602	2,556	16,689	18,578
Total, including other revenue	57,142	21,112	338,161	145,446
Expenses—Maintenance of way	6,434	7,324	44,057	41,560
Maintenance of equipment	10,456	5,921	50,245	32,767
Traffic expenses	343	385	2,018	2,364
Transportation expenses	24,875	12,829	134,869	81,847
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	43,096	27,501	240,082	164,613
Net from railroad	14,045	—6,388	98,079	—19,167
Taxes accrued	3,200	3,000	16,000	15,000
Uncollectible railway revenue	------	------	------	------
Net remaining	10,845	—9,388	82,079	—34,167
Minn St P & Sault Ste Marie				
Average miles of road operated	4,101	3,979	(See this road on p. 31)	
Freight revenue	1,793,097	2,040,515	9,531,781	9,827,144
Passenger revenue	479,332	590,847	2,939,025	3,321,819
Total, including other revenue	2,441,074	2,824,837	13,436,801	14,200,407
Expenses—Maintenance of way	232,674	276,906	1,668,475	1,735,384
Maintenance of equipment	333,412	397,457	1,816,201	2,018,984
Traffic expenses	42,809	55,618	237,865	282,057
Transportation expenses	787,778	869,236	3,966,178	4,187,349
Transportation for investm't—*Cr*	*Cr*10,763	------	*Cr*38,852	------
Total, including other rev	1,447,072	1,682,150	7,980,225	8,664,642
Net from railroad	994,001	1,142,687	5,456,576	5,535,765
Taxes accrued	84,207	96,266	576,015	604,189
Uncollectible railway revenue	------	------	------	------
Net remaining	909,793	1,046,420	4,880,561	4,931,575
Newport & Richford	—Month of October—		—July 1 to Oct. 31—	
Average miles of road operated	21	21		
Freight revenue	8,204	9,189	33,800	33,309
Passenger revenue	4,089	4,841	24,209	25,927
Total, including other revenue	15,087	17,126	67,719	69,201
Expenses—Maintenance of way	4,100	8,354	20,989	33,537
Maintenance of equipment	1,205	2,179	4,185	7,507
Traffic expenses	------	95	------	351
Transportation expenses	11,841	14,252	50,536	58,572
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	17,451	25,183	76,872	101,181
Net from railroad	—2,364	—8,056	—9,153	—31,980
Taxes accrued	1,100	1,100	4,400	4,400
Uncollectible railway revenue	------	------	------	------
Net remaining	—3,464	—9,156	—13,553	—36,380

Erie System.

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Erie				
Average miles of road operated	1,987	1,987		
Freight revenue	3,167,886	3,418,428	17,891,538	18,299,100
Passenger revenue	700,270	792,631	4,250,985	4,663,933
Total, including other revenue	4,270,024	4,632,843	24,229,083	25,109,260
Expenses—Maintenance of way	442,656	557,649	2,693,028	3,354,043
Maintenance of equipment	948,452	806,558	5,446,230	4,546,782
Traffic expenses	96,395	129,897	459,444	555,310
Transportation expenses	1,674,468	1,798,945	8,447,133	8,944,946
Transportation for investm't—*Cr*	*Cr*25,515	------	*Cr*63,508	------
Total, including other rev	3,260,362	3,429,906	17,642,167	18,087,084
Net from railroad	1,009,662	1,202,936	6,586,915	7,021,576
Taxes accrued	171,370	165,114	758,379	766,936
Uncollectible railway revenue	1,456	------	12,392	------
Net remaining	836,835	1,037,822	5,816,143	6,254,639
Chicago & Erie				
Average miles of road operated	269	269		
Freight revenue	359,836	330,256	1,955,546	1,799,121
Passenger revenue	44,638	57,177	273,676	324,899
Total, including other revenue	445,191	436,021	2,439,371	2,346,510
Expenses—Maintenance of way	69,289	83,489	412,770	524,439
Maintenance of equipment	61,361	96,366	*Cr*1,348	558,497
Traffic expenses	20,047	19,830	97,513	106,328
Transportation expenses	223,712	247,724	1,141,988	1,196,326
Transportation for investm't—*Cr*	*Cr*14,221	------	*Cr*30,204	------
Total, including other rev	374,353	465,289	1,697,663	2,464,071
Net from railroad	70,838	—29,267	741,708	—117,560
Taxes accrued	23,479	16,034	85,643	73,882
Uncollectible railway revenue	------	------	42	------
Net remaining	47,359	—45,301	656,023	—191,442
Total Company				
Average miles of road operated	2,256	2,256	(See this road on p. 30)	
Freight revenue	3,527,722	3,748,684	19,847,084	20,098,221
Passenger revenue	744,908	849,808	4,524,661	4,988,832
Total, including other revenue	4,715,215	5,068,864	26,668,454	27,455,770
Expenses—Maintenance of way	511,955	641,138	3,105,798	3,878,482
Maintenance of equipment	1,009,813	902,924	5,444,882	5,105,279
Traffic expenses	116,442	149,727	556,957	661,638
Transportation expenses	1,898,180	2,046,669	9,589,121	10,141,272
Transportation for investm't—*Cr*	*Cr*39,736	------	*Cr*93,712	------
Total, including other rev	3,634,715	3,895,195	19,339,830	20,551,755
Net from railroad	1,080,500	1,173,669	7,328,623	6,904,016
Taxes accrued	194,849	181,148	844,022	840,818
Uncollectible railway revenue	1,456	------	12,434	------
Net remaining	884,194	992,521	6,472,166	6,063,197
New Jersey & New York				
Average miles of road operated	47	47		
Freight revenue	14,746	17,760	80,973	78,872
Passenger revenue	48,881	50,671	280,885	282,035
Total, including other revenue	67,022	72,139	379,292	378,030
Expenses—Maintenance of way	11,227	13,644	63,069	95,429
Maintenance of equipment	5,482	6,180	29,282	30,490
Traffic expenses	1,247	2,960	5,087	6,664
Transportation expenses	31,363	32,597	171,791	168,919
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	50,617	56,576	275,822	308,455
Net from railroad	16,404	15,562	103,469	69,574
Taxes accrued	1,875	1,992	9,375	9,692
Uncollectible railway revenue	------	------	6	------
Net remaining	14,529	13,570	94,087	59,881
New York Susq & Western				
Average miles of road operated	140	154	(See this road on p. 31)	
Freight revenue	158,957	184,356	879,803	924,612
Passenger revenue	41,263	47,069	233,431	257,318
Total, including other revenue	226,635	265,189	1,237,404	1,340,288
Expenses—Maintenance of way	27,796	38,174	137,371	215,068
Maintenance of equipment	29,526	25,597	143,543	156,816
Traffic expenses	2,277	5,558	10,385	14,282
Transportation expenses	109,143	117,171	540,530	566,004
Transportation for investm't—*Cr*	5	------	100	------
Total, including other rev	173,820	191,574	859,070	987,528
Net from railroad	52,815	73,615	378,334	352,760
Taxes accrued	13,125	14,083	65,625	77,321
Uncollectible railway revenue	------	------	11,401	------
Net remaining	39,689	59,532	301,308	275,439

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Wilkes-Barre & Eastern	$	$	$	$
Average miles of road operated	92	92		
Freight revenue	60,043	59,461	304,859	299,040
Passenger revenue	556	516	3,035	2,456
Total, including other revenue	60,970	60,257	310,293	302,482
Expenses—Maintenance of way	7,331	7,229	45,108	47,402
Maintenance of equipment	9,006	6,854	49,097	37,873
Traffic expenses	966	2,923	3,619	5,711
Transportation expenses	20,962	20,183	105,935	98,164
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	39,399	38,336	209,431	194,521
Net from railroad	21,571	21,921	100,861	107,961
Taxes accrued	875	490	4,375	2,566
Uncollectible railway revenue	------	------	------	------
Net remaining	20,696	21,430	96,486	105,394

Grand Trunk Lines in United States.

Atlantic & St Lawrence				
Average miles of road operated	166	166		
Freight revenue	84,624	114,750	384,550	414,505
Passenger revenue	24,809	25,420	164,075	168,988
Total, including other revenue	120,047	149,878	596,989	633,450
Expenses—Maintenance of way	23,254	19,177	112,301	133,639
Maintenance of equipment	19,842	20,557	85,483	95,836
Traffic expenses	4,032	6,020	20,226	22,400
Transportation expenses	51,448	56,306	256,159	288,877
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	101,968	105,902	488,915	560,487
Net from railroad	18,078	43,975	111,073	72,962
Taxes accrued	10,800	10,157	54,000	50,785
Uncollectible railway revenue	------	------	------	------
Net remaining	7,278	33,818	57,073	22,177
Central Vermont				
Average miles of road operated	411	411		
Freight revenue	215,674	226,348	1,131,118	1,174,821
Passenger revenue	64,708	72,687	433,248	543,841
Total, including other revenue	303,093	326,324	1,696,321	1,861,748
Expenses—Maintenance of way	30,862	46,157	257,755	346,624
Maintenance of equipment	50,317	71,230	273,535	339,765
Traffic expenses	7,951	9,027	40,110	46,460
Transportation expenses	149,020	175,330	749,507	875,744
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	247,132	312,691	1,367,892	1,662,755
Net from railroad	55,961	13,633	328,428	198,993
Taxes accrued	15,760	15,500	78,800	77,500
Uncollectible railway revenue	8	------	8	------
Net remaining	40,193	—1,866	249,620	121,493
Chic Det & Can Gr Trk Junc				
Average miles of road operated	60	60		
Freight revenue	59,530	66,642	280,816	285,668
Passenger revenue	13,563	15,508	89,056	102,253
Total, including other revenue	80,640	96,233	426,817	455,260
Expenses—Maintenance of way	14,215	12,005	64,319	71,045
Maintenance of equipment	15,409	10,809	59,483	58,217
Traffic expenses	1,520	3,141	9,033	11,266
Transportation expenses	45,633	45,363	211,345	213,635
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	78,730	73,008	351,250	362,746
Net from railroad	1,909	23,224	75,566	92,513
Taxes accrued	2,870	2,736	14,350	13,680
Uncollectible railway revenue	11	------	11	------
Net remaining	—972	20,488	61,204	78,833
Cincin Saginaw & Mackinaw				
Average miles of road operated	54	52		
Freight revenue	21,052	15,853	77,793	70,502
Passenger revenue	6,366	5,212	31,301	31,418
Total, including other revenue	29,542	23,241	118,647	112,048
Expenses—Maintenance of way	5,828	7,496	29,934	24,602
Maintenance of equipment	6,712	3,299	22,819	16,509
Traffic expenses	1,134	1,729	5,895	5,377
Transportation expenses	18,038	18,653	84,437	71,927
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	32,747	32,263	148,062	122,806
Net from railroad	—3,205	—9,022	—29,415	—10,758
Taxes accrued	1,160	1,100	5,800	5,500
Uncollectible railway revenue	------	------	13	------
Net remaining	—4,365	—10,122	—35,229	—16,258
Detroit Grand Haven & Milw				
Average miles of road operated	190	190		
Freight revenue	154,000	144,500	699,000	641,000
Passenger revenue	47,000	62,000	309,000	339,500
Total, including other revenue	240,405	242,840	1,169,639	1,138,662
Expenses—Maintenance of way	34,625	29,502	200,440	134,839
Maintenance of equipment	34,609	31,726	168,384	144,735
Traffic expenses	6,512	9,797	36,199	36,010
Transportation expenses	118,638	117,356	557,587	536,119
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	200,164	194,602	991,488	884,165
Net from railroad	40,240	48,237	178,150	254,496
Taxes accrued	3,360	3,600	16,800	18,000
Uncollectible railway revenue	69	------	709	------
Net remaining	36,811	44,637	160,640	236,496
Grand Trunk Western				
Average miles of road operated	347	347		
Freight revenue	387,000	347,000	2,022,000	1,841,000
Passenger revenue	140,000	190,000	884,000	1,077,500
Total, including other revenue	576,257	583,338	3,119,885	3,145,090
Expenses—Maintenance of way	146,924	85,250	530,275	387,782
Maintenance of equipment	101,580	121,186	583,266	560,565
Traffic expenses	18,079	30,959	103,880	118,250
Transportation expenses	265,744	268,301	1,268,054	1,398,953
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	549,145	529,260	2,598,467	2,597,104
Net from railroad	27,111	54,077	521,417	547,985
Taxes accrued	35,920	31,500	179,600	157,500
Uncollectible railway revenue	39	------	217	------
Net remaining	—8,848	22,577	341,599	390,485
Michigan Air Line				
Average miles of road operated	105	105		
Freight revenue	13,837	13,785	64,381	57,092
Passenger revenue	3,882	3,811	23,352	21,199
Total, including other revenue	19,140	19,745	96,058	88,840
Expenses—Maintenance of way	6,740	3,672	34,820	23,182
Maintenance of equipment	3,931	3,288	14,486	15,339
Traffic expenses	1,053	1,614	6,168	5,649
Transportation expenses	12,863	12,628	64,174	62,430
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	25,520	22,299	126,620	111,985
Net from railroad	—6,380	—2,554	—30,562	—23,145
Taxes accrued	900	1,080	4,500	5,400
Uncollectible railway revenue	------	------	------	------
Net remaining	—7,280	—3,634	—35,062	—28,545

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Grand Trunk Lines in United States—*Concluded.*

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Pontiac Oxford & Northern	$	$	$	$
Average miles of road operated	100	100		
Freight revenue	20,500	15,200	72,080	57,700
Passenger revenue	8,500	8,100	43,000	43,200
Total, including other revenue	34,514	25,838	130,945	111,211
Expenses—Maintenance of way	4,787	4,761	39,539	35,178
Maintenance of equipment	3,195	2,254	13,528	12,794
Traffic expenses	1,240	1,708	6,445	5,774
Transportation expenses	14,113	12,888	64,119	58,014
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	24,169	22,421	127,750	115,870
Net from railroad	10,344	3,416	3,194	—4,659
Taxes accrued	900	1,040	4,500	5,200
Uncollectible railway revenue	------	------	------	------
Net remaining	9,444	2,376	—1,305	—9,859
St Clair Tunnel				
Average miles of road operated	2	2		
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	24,460	26,765	135,095	135,580
Expenses—Maintenance of way	1,618	1,325	7,021	8,082
Maintenance of equipment	4,698	1,729	21,457	5,803
Traffic expenses	------	------	------	------
Transportation expenses	5,570	6,217	21,752	31,086
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	12,161	9,308	50,956	46,676
Net from railroad	12,299	17,456	84,138	88,903
Taxes accrued	2,650	2,515	13,250	12,575
Uncollectible railway revenue	------	------	------	------
Net remaining	9,649	14,941	70,888	76,328
Toledo Saginaw & Muskegon				
Average miles of road operated	116	116		
Freight revenue	8,500	11,000	52,900	51,300
Passenger revenue	3,900	2,950	18,600	17,350
Total, including other revenue	13,850	15,412	78,394	76,406
Expenses—Maintenance of way	7,155	6,973	34,404	29,576
Maintenance of equipment	1,972	2,487	14,026	12,648
Traffic expenses	985	1,098	5,083	3,859
Transportation expenses	11,351	10,343	55,707	49,060
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	22,371	21,657	113,598	99,114
Net from railroad	—8,521	—6,245	—35,204	—22,708
Taxes accrued	820	960	4,100	4,800
Uncollectible railway revenue	------	------	------	------
Net remaining	—9,342	—7,205	—39,305	—27,508

New York Central System.

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
N Y Central & Hudson River				
Average miles of road operated	3,691	3,685	(See this road on p. 31)	
Freight revenue	5,396,784	5,729,804	27,031,668	29,525,634
Passenger revenue	2,347,156	2,710,027	14,891,666	16,684,621
Total, including other revenue	9,119,096	9,948,052	49,173,221	53,922,170
Expenses—Maintenance of way	1,079,730	1,395,160	5,761,706	7,998,256
Maintenance of equipment	1,745,649	2,109,163	8,882,231	10,235,230
Traffic expenses	153,707	167,815	769,997	981,407
Transportation expenses	3,293,311	3,844,146	16,689,648	18,920,381
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	6,635,736	7,918,696	34,094,890	40,228,541
Net from railroad	2,483,359	2,029,355	15,078,331	13,693,629
Taxes accrued	551,372	773,869	2,607,709	3,160,194
Uncollectible railway revenue	795	------	1,913	------
Net remaining	1,931,192	1,255,486	12,468,708	10,533,435
Chicago Indiana & Southern				
Average miles of road operated	358	358	(See this road on p. 31)	
Freight revenue	306,550	363,849	1,594,072	1,611,327
Passenger revenue	23,123	23,975	140,849	148,271
Total, including other revenue	341,283	402,525	1,798,732	1,830,786
Expenses—Maintenance of way	35,634	55,243	245,109	301,398
Maintenance of equipment	108,613	151,590	453,847	578,298
Traffic expenses	7,891	11,180	36,551	39,800
Transportation expenses	127,683	146,324	595,849	618,817
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	291,082	377,303	1,398,575	1,599,219
Net from railroad	50,200	25,221	400,156	231,567
Taxes accrued	20,085	15,282	97,555	76,412
Uncollectible railway revenue	26	------	155	------
Net remaining	30,089	9,939	302,446	155,154
Chicago Kalamazoo & Sag				
Average miles of road operated	44	44		
Freight revenue	4,167	3,902	22,973	23,287
Passenger revenue	3,043	3,037	21,437	23,020
Total, including other revenue	15,821	16,042	85,990	94,508
Expenses—Maintenance of way	3,103	2,613	19,773	18,228
Maintenance of equipment	1,575	1,849	8,035	9,608
Traffic expenses	641	925	2,530	2,898
Transportation expenses	4,144	4,521	23,256	23,533
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	9,905	10,446	55,733	56,744
Net from railroad	5,916	5,596	30,256	37,764
Taxes accrued	1,300	1,100	6,500	5,500
Uncollectible railway revenue	------	------	------	------
Net remaining	4,616	4,496	23,756	32,264
Cincinnati Northern				
Average miles of road operated	245	244	(See this road on p. 31)	
Freight revenue	110,529	109,835	582,642	542,301
Passenger revenue	14,680	16,013	106,247	112,427
Total, including other revenue	130,197	130,948	719,136	683,948
Expenses—Maintenance of way	13,731	34,425	102,397	153,318
Maintenance of equipment	24,792	48,714	126,006	199,844
Traffic expenses	3,032	3,363	13,905	14,736
Transportation expenses	42,445	61,522	221,784	294,927
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	87,189	151,189	480,993	679,288
Net from railroad	43,008	—20,240	238,142	4,659
Taxes accrued	5,000	5,500	28,000	27,500
Uncollectible railway revenue	------	------	259	------
Net remaining	38,008	—25,740	209,883	—22,840
Cleve Cin Chic & St Louis (Includes Peoria & Eastern)				
Average miles of road operated	2,360	2,365	(See this road on p. 31)	
Freight revenue	1,870,095	2,013,974	10,604,200	10,914,505
Passenger revenue	629,392	680,855	3,864,636	4,194,180
Total, including other revenue	2,759,199	2,980,273	15,880,673	16,705,178
Expenses—Maintenance of way	318,434	375,502	1,735,293	2,411,440
Maintenance of equipment	589,049	782,861	3,006,427	4,201,341
Traffic expenses	103,773	99,896	410,082	435,848
Transportation expenses	1,122,911	1,393,815	5,865,943	6,844,953
Transportation for investm't—	*Cr* 6,019	------	*Dr* 22,541	------
Total, including other rev	2,212,552	2,735,812	11,425,197	14,344,758
Net from railroad	546,647	244,461	4,455,476	2,360,420
Taxes accrued	130,000	127,400	644,500	597,400
Uncollectible railway revenue	2,725	------	8,175	------
Net remaining	413,922	117,061	3,802,800	1,763,020
Detroit & Charlevoix	$	$	$	$
Average miles of road operated	42	42		
Freight revenue	4,972	5,653	28,549	33,782
Passenger revenue	807	1,023	4,569	5,875
Total, including other revenue	6,081	6,950	34,489	41,081
Expenses—Maintenance of way	2,126	1,683	12,651	10,040
Maintenance of equipment	2,479	422	14,757	5,533
Traffic expenses	30	50	33	68
Transportation expenses	3,331	2,924	17,075	18,008
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	8,167	5,285	45,541	34,656
Net from railroad	—2,086	1,664	—11,052	6,424
Taxes accrued	633	610	3,165	3,050
Uncollectible railway revenue	------	------	------	------
Net remaining	—2,719	1,054	—14,217	3,374
Dunkirk Alleg Vall & Pitts				
Average miles of road operated	90	90		
Freight revenue	19,722	20,182	114,297	116,627
Passenger revenue	6,480	7,201	39,885	43,349
Total, including other revenue	28,592	30,518	170,320	178,508
Expenses—Maintenance of way	8,319	5,331	42,016	36,862
Maintenance of equipment	2,797	2,399	11,038	12,586
Traffic expenses	1,002	1,336	3,605	3,466
Transportation expenses	15,502	15,284	73,787	68,774
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	28,017	24,607	132,592	123,805
Net from railroad	574	5,911	37,728	54,702
Taxes accrued	1,252	1,122	6,170	6,255
Uncollectible railway revenue	------	------	12	------
Net remaining	—677	4,789	31,546	48,447
Indiana Harbor Belt				
Average miles of road operated	104	104		
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	279,368	267,827	1,447,077	1,398,694
Expenses—Maintenance of way	39,088	33,067	196,384	214,094
Maintenance of equipment	27,877	34,018	151,041	171,749
Traffic expenses	2,748	2,790	13,618	14,245
Transportation expenses	129,366	127,089	581,243	635,794
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	206,562	204,151	980,616	1,072,050
Net from railroad	72,806	63,675	466,460	326,643
Taxes accrued	7,785	8,770	38,925	30,770
Uncollectible railway revenue	111	------	395	------
Net remaining	64,909	54,905	427,140	295,873
Lake Erie & Western				
Average miles of road operated	905	905	(See this road on p. 31)	
Freight revenue	343,526	370,612	2,031,700	2,037,006
Passenger revenue	54,886	65,293	361,972	408,849
Total, including other revenue	422,557	464,841	2,521,462	2,596,832
Expenses—Maintenance of way	75,180	67,071	364,501	441,339
Maintenance of equipment	87,586	91,216	414,912	537,355
Traffic expenses	10,419	10,864	61,278	58,857
Transportation expenses	189,079	193,162	966,892	992,418
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	374,351	374,646	1,867,309	2,091,146
Net from railroad	48,205	90,195	654,152	505,685
Taxes accrued	24,513	22,394	122,026	111,245
Uncollectible railway revenue	------	------	965	------
Net remaining	23,691	67,801	531,160	394,439
Lake Shore & Mich Southern				
Average miles of road operated	1,852	1,852	(See this road on p. 31.)	
Freight revenue	2,477,858	2,831,705	13,885,740	15,678,143
Passenger revenue	897,159	972,723	5,673,544	6,205,558
Total, including other revenue	3,892,158	4,404,029	22,496,635	25,161,608
Expenses—Maintenance of way	361,713	542,311	2,406,297	3,397,553
Maintenance of equipment	830,815	1,223,383	4,474,973	5,350,241
Traffic expenses	106,725	98,664	416,450	475,301
Transportation expenses	1,440,669	1,728,392	7,500,577	8,645,269
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	2,948,119	3,736,326	15,666,121	18,634,989
Net from railroad	944,039	667,703	6,830,514	6,526,618
Taxes accrued	210,000	225,000	1,004,500	840,000
Uncollectible railway revenue	425	------	4,700	------
Net remaining	733,613	442,703	5,821,313	5,686,618
Michigan Central				
Average miles of road operated	1,799	1,798	(See this road on p. 31)	
Freight revenue	1,569,695	1,853,193	8,744,705	9,428,919
Passenger revenue	634,072	725,657	4,083,935	4,448,958
Total, including other revenue	2,526,095	2,914,715	14,546,090	15,609,514
Expenses—Maintenance of way	290,211	370,613	1,569,437	2,466,126
Maintenance of equipment	443,320	574,070	2,220,597	2,787,434
Traffic expenses	70,938	75,694	327,033	348,834
Transportation expenses	1,169,626	1,334,435	5,728,960	6,296,279
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	2,085,123	2,457,428	10,368,699	12,425,355
Net from railroad	440,972	457,286	4,177,390	3,184,158
Taxes accrued	134,000	116,000	670,000	580,000
Uncollectible railway revenue	1,036	------	3,018	------
Net remaining	305,935	341,286	3,504,371	2,604,158
New York Chicago & St Louis				
Average miles of road operated	568	566	(See this road on p. 31)	
Freight revenue	796,296	858,025	3,876,988	4,199,047
Passenger revenue	99,350	133,860	670,710	788,305
Total, including other revenue	932,518	1,028,880	4,771,955	5,181,098
Expenses—Maintenance of way	102,598	116,536	649,990	679,805
Maintenance of equipment	135,430	120,962	571,928	807,484
Traffic expenses	37,885	47,925	208,546	245,340
Transportation expenses	418,294	458,692	2,080,151	2,163,114
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	718,258	768,887	3,634,331	4,022,354
Net from railroad	214,259	259,993	1,137,624	1,158,743
Taxes accrued	42,000	45,000	210,000	192,000
Uncollectible railway revenue	2	------	295	------
Net remaining	172,257	214,993	927,329	966,743
Pittsburgh & Lake Erie				
Average miles of road operated	224	222	(See this road on p. 31)	
Freight revenue	832,767	1,308,731	5,630,152	7,326,019
Passenger revenue	126,561	142,771	761,776	851,197
Total, including other revenue	1,004,112	1,503,568	6,667,026	8,493,414
Expenses—Maintenance of way	169,711	148,622	886,460	889,776
Maintenance of equipment	276,701	328,896	1,423,877	1,621,986
Traffic expenses	15,039	22,470	70,611	85,761
Transportation expenses	319,147	407,651	1,730,170	2,038,213
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	811,066	940,340	4,266,012	4,795,118
Net from railroad	193,045	563,227	2,401,014	3,698,296
Taxes accrued	52,250	69,000	259,850	297,000
Uncollectible railway revenue	------	------	------	------
Net remaining	140,795	494,227	2,141,164	3,401,296

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New York Central System—*Concluded.*

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
St. Lawrence & Adirondack	$	$	$	$
Average miles of road operated	65	65		
Freight revenue	30,033	43,124	162,663	205,968
Passenger revenue	11,530	16,750	119,499	138,365
Total, including other revenue	44,779	62,714	298,109	359,368
Expenses—Maintenance of way	4,713	8,192	41,232	64,561
Maintenance of equipment	11,923	509	28,436	5,927
Traffic expenses	659	1,026	4,264	4,387
Transportation expenses	27,531	32,071	140,261	194,495
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	46,035	42,956	220,424	275,130
Net from railroad	—1,256	19,757	77,685	84,238
Taxes accrued	452	362	2,445	2,236
Uncollectible railway revenue	4	------	113	------
Net remaining	—1,713	19,394	75,126	82,001
Toledo & Ohio Central				
Average miles of road operated	446	442	(See this road on p. 31)	
Freight revenue	381,861	399,414	2,066,330	2,307,876
Passenger revenue	48,077	50,634	287,784	310,402
Total, including other revenue	454,677	479,989	2,512,291	2,790,280
Expenses—Maintenance of way	67,804	101,468	348,729	487,552
Maintenance of equipment	86,584	114,906	415,798	544,794
Traffic expenses	6,912	6,362	34,542	44,677
Transportation expenses	175,084	194,935	867,819	1,044,319
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	347,947	428,908	1,725,464	2,178,237
Net from railroad	106,730	51,081	786,827	612,043
Taxes accrued	25,299	23,816	110,707	102,663
Uncollectible railway revenue	1,089	------	1,744	------
Net remaining	80,341	27,264	674,375	509,379
Zanesville & Western				
Average miles of road operated	89	89		
Freight revenue	25,544	28,137	131,151	179,845
Passenger revenue	4,302	4,701	20,611	25,091
Total, including other revenue	30,976	34,130	159,235	212,215
Expenses—Maintenance of way	13,717	11,091	74,810	79,835
Maintenance of equipment	8,854	16,325	42,351	48,809
Traffic expenses	624	553	2,909	3,642
Transportation expenses	14,941	16,154	71,549	83,634
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	39,757	44,902	199,446	219,865
Net from railroad	—8,780	—10,771	—40,211	—7,650
Taxes accrued	1,909	3,212	11,709	11,249
Uncollectible railway revenue	49	------	49	------
Net remaining	—10,739	—13,983	—51,970	—18,899

New York New Haven & Hartford System

	1914.	1913.	1914.	1913.
N Y N H & Hartford				
Average miles of road operated	2,003	2,059	(See this road on p. 31)	
Freight revenue	2,390,991	2,791,494	12,926,722	14,202,455
Passenger revenue	2,160,667	2,293,562	12,165,826	12,668,403
Total, including other revenue	5,125,779	5,734,886	28,080,221	30,060,871
Expenses—Maintenance of way	638,474	695,424	3,655,660	3,890,621
Maintenance of equipment	877,892	876,147	4,112,375	4,109,407
Traffic expenses	37,320	45,771	188,963	225,530
Transportation expenses	2,032,142	2,427,244	10,396,264	11,494,044
Transportation for investm't—*Cr*	*Cr*.964	*Cr*.2,216	*Cr*.9,519	*Cr*.6,640
Total, including other rev	3,758,920	4,243,123	19,226,408	20,697,628
Net from railroad	1,366,859	1,491,762	8,853,813	9,363,243
Taxes accrued	209,000	310,000	1,179,000	1,525,136
Uncollectible railway revenue	145	------	1,762	------
Net remaining	1,157,714	1,181,762	7,673,050	7,838,106
Central New England				
Average miles of road operated	303	303	(See this road on p. 31)	
Freight revenue	258,939	269,551	1,302,707	1,342,792
Passenger revenue	36,251	37,902	215,699	205,542
Total, including other revenue	310,054	330,171	1,590,302	1,625,068
Expenses—Maintenance of way	121,766	39,587	447,297	238,560
Maintenance of equipment	30,763	37,315	180,788	184,700
Traffic expenses	1,032	1,716	5,473	6,743
Transportation expenses	119,992	105,103	541,326	459,948
Transportation for investm't—*Cr*	------	------	*Cr*.293	------
Total, including other rev	277,845	187,512	1,194,790	913,572
Net from railroad	32,209	142,659	395,512	711,496
Taxes accrued	12,000	10,500	56,000	52,500
Uncollectible railway revenue	------	------	33	------
Net remaining	20,209	132,159	339,479	658,996
N Y Ontario & Western				
Average miles of road operated	568	565		
Freight revenue	519,419	504,101	2,750,549	2,718,194
Passenger revenue	76,991	89,876	933,843	1,038,262
Total, including other revenue	694,957	688,430	4,266,532	4,339,790
Expenses—Maintenance of way	94,779	99,804	599,644	676,335
Maintenance of equipment	137,179	151,778	731,048	719,472
Traffic expenses	8,729	11,231	41,732	56,051
Transportation expenses	288,313	299,127	1,530,219	1,541,339
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	543,530	577,429	2,978,870	3,070,278
Net from railroad	151,426	111,001	1,287,662	1,269,511
Taxes accrued	20,000	18,900	98,332	94,900
Uncollectible railway revenue	------	------	30	------
Net remaining	131,426	92,101	1,189,299	1,174,611
Union Freight				
Average miles of road operated	2	2		
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	10,310	11,958	58,661	59,772
Expenses—Maintenance of way	1,259	944	9,354	8,383
Maintenance of equipment	1,807	1,805	4,384	5,145
Traffic expenses	40	50	260	250
Transportation expenses	5,050	5,372	25,042	25,622
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	8,692	8,639	41,674	41,734
Net from railroad	1,618	3,319	16,987	18,038
Taxes accrued	775	775	3,875	3,875
Uncollectible railway revenue	------	------	------	------
Net remaining	843	2,544	13,112	14,163

Pennsylvania System—Eastern Lines

	1914.	1913.	1914.	1913.
Pennsylvania *Railroad*				
Average miles of road operated	4,519	4,031	(See this road on p. 32)	
Freight revenue	10,261,334	11,242,061	56,387,789	59,161,048
Passenger revenue	3,107,073	3,090,485	17,455,924	17,386,542
Total, including other revenue	14,825,282	15,832,708	81,145,947	83,714,502
Expenses—Maintenance of way	1,947,617	2,032,290	10,319,454	10,314,314
Maintenance of equipment	3,020,513	3,473,885	15,187,855	17,137,555
Traffic expenses	202,398	198,072	956,985	1,192,664
Transportation expenses	5,796,894	6,120,414	29,363,092	30,416,176
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	11,587,763	12,419,785	59,012,658	62,122,148
Net from railroad	3,237,519	3,412,923	22,133,288	21,592,353
Taxes accrued	731,332	670,292	3,367,076	3,191,210
Uncollectible railway revenue	1,145	------	------	------
Net remaining	2,505,041	2,742,630	18,756,664	18,401,143

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Baltimore & Sparrow's Point	$	$	$	$
Average miles of road operated	5	5		
Freight revenue	6,217	11,312	39,974	63,881
Passenger revenue	------	------	------	------
Total, including other revenue	6,386	13,150	41,176	71,063
Expenses—Maintenance of way	2,194	1,157	9,055	5,740
Maintenance of equipment	366	228	2,423	2,434
Traffic expenses	17	80	67	719
Transportation expenses	2,640	3,280	13,400	19,714
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	5,226	4,746	24,986	30,331
Net from railroad	1,159	8,404	16,189	40,732
Taxes accrued	401	488	2,196	2,462
Uncollectible railway revenue	------	------	------	------
Net remaining	758	7,915	13,993	38,269
Balt Chesapeake & Atlantic				
Average miles of road operated	87	87	(See this road on p. 32)	
Freight revenue	52,247	66,168	377,282	375,256
Passenger revenue	29,219	28,957	260,394	254,754
Total, including other revenue	86,204	99,617	666,062	659,144
Expenses—Maintenance of way	7,799	6,015	51,298	48,544
Maintenance of equipment	31,231	23,809	147,614	121,903
Traffic expenses	1,014	1,487	8,382	11,542
Transportation expenses	54,695	59,012	321,473	338,324
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	97,138	92,810	541,317	532,997
Net from railroad	—10,934	6,807	124,744	126,147
Taxes accrued	2,900	2,500	11,386	10,887
Uncollectible railway revenue	------	------	2	------
Net remaining	—13,834	4,307	113,355	115,259
Cornwall & Lebanon				
Average miles of road operated	26	26		
Freight revenue	16,400	22,649	95,349	111,895
Passenger revenue	1,392	1,369	24,863	21,348
Total, including other revenue	19,850	25,439	135,541	142,207
Expenses—Maintenance of way	1,935	1,571	13,911	11,586
Maintenance of equipment	4,680	8,154	27,670	42,379
Traffic expenses	222	150	1,317	1,143
Transportation expenses	9,009	10,612	56,569	57,251
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	17,221	21,831	106,028	119,370
Net from railroad	2,629	3,608	29,513	22,837
Taxes accrued	1,178	1,325	6,181	6,735
Uncollectible railway revenue	14	------	14	------
Net remaining	1,437	2,283	23,317	16,102
Cumberland Valley				
Average miles of road operated	163	162	(See this road on p. 32)	
Freight revenue	170,991	229,031	928,333	1,120,481
Passenger revenue	54,785	58,355	307,537	335,657
Total, including other revenue	240,346	301,274	1,308,043	1,526,972
Expenses—Maintenance of way	72,433	78,347	260,669	357,340
Maintenance of equipment	37,830	42,608	168,586	167,372
Traffic expenses	3,883	5,389	22,149	26,027
Transportation expenses	83,556	100,133	437,767	491,895
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	205,964	234,106	930,874	1,087,341
Net from railroad	34,381	67,168	377,168	439,630
Taxes accrued	5,910	5,541	29,552	28,350
Uncollectible railway revenue	------	------	------	------
Net remaining	28,471	61,626	347,616	411,279
Long Island				
Average miles of road operated	398	398	(See this road on p. 32)	
Freight revenue	324,304	299,294	1,647,545	1,431,513
Passenger revenue	508,754	500,848	3,903,087	3,871,008
Total, including other revenue	965,232	917,932	6,365,196	6,032,582
Expenses—Maintenance of way	107,757	145,377	611,477	712,480
Maintenance of equipment	106,442	149,418	583,515	645,502
Traffic expenses	11,192	13,653	67,776	94,602
Transportation expenses	444,133	439,787	2,435,500	2,431,697
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	705,304	776,875	3,865,861	4,026,551
Net from railroad	259,928	141,057	2,499,335	2,006,031
Taxes accrued	65,237	63,660	326,185	318,300
Uncollectible railway revenue	17	------	1,040	------
Net remaining	194,673	77,397	2,172,109	1,687,731
Maryland Delaware & Va				
Average miles of road operated	82	83	(See this road on p. 32)	
Freight revenue	43,606	44,924	251,442	250,490
Passenger revenue	23,193	23,527	204,088	212,876
Total, including other revenue	71,075	72,628	481,751	489,750
Expenses—Maintenance of way	1,596	2,254	25,206	29,068
Maintenance of equipment	23,817	21,714	108,315	100,825
Traffic expenses	639	990	6,612	8,558
Transportation expenses	42,836	47,347	249,366	268,833
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	70,242	73,863	397,303	415,641
Net from railroad	833	—1,234	84,447	74,108
Taxes accrued	1,400	463	3,329	2,316
Uncollectible railway revenue	------	------	1	------
Net remaining	—566	—1,697	81,116	71,792
Monongahela				
Average miles of road operated	74	66		
Freight revenue	71,179	124,957	421,453	647,159
Passenger revenue	1,996	2,925	11,076	14,474
Total, including other revenue	74,748	129,703	441,653	671,557
Expenses—Maintenance of way	15,237	18,340	86,784	91,581
Maintenance of equipment	7,291	9,024	33,842	40,741
Traffic expenses	584	419	2,988	1,948
Transportation expenses	26,251	27,270	114,450	131,725
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	51,358	57,171	248,085	276,703
Net from railroad	23,390	72,532	193,567	394,853
Taxes accrued	1,140	2,350	8,580	11,750
Uncollectible railway revenue	------	------	------	------
Net remaining	22,250	70,182	184,987	383,103
New York Phila & Norfolk				
Average miles of road operated	112	112	(See this road on p. 32)	
Freight revenue	222,513	256,628	1,302,851	1,352,035
Passenger revenue	36,074	40,039	233,239	247,590
Total, including other revenue	281,268	319,059	1,682,189	1,715,989
Expenses—Maintenance of way	25,609	25,637	165,623	141,461
Maintenance of equipment	59,796	79,600	320,419	370,803
Traffic expenses	3,687	4,068	21,444	24,994
Transportation expenses	137,957	143,330	703,450	727,764
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	240,595	266,202	1,282,405	1,334,257
Net from railroad	40,673	52,856	399,783	381,732
Taxes accrued	12,000	9,500	46,800	41,500
Uncollectible railway revenue	12	------	20	------
Net remaining	28,661	43,356	352,963	340,232

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Pennsylvania System—Eastern Lines—*Concluded*

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Pennsylvania *Terminal*	$	$	$	$
Average miles of road operated	4	4		
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	39,658	45,580	205,217	223,999
Expenses—Maintenance of way	2,286	2,758	16,775	13,510
Maintenance of equipment	1,780	2,309	8,714	9,475
Traffic expenses	2	28	190	277
Transportation expenses	18,567	19,870	96,017	99,245
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	22,903	25,092	123,005	123,486
Net from railroad	16,755	20,487	82,212	100,513
Taxes accrued	1,766	856	8,722	6,108
Uncollectible railway revenue	------	------	------	------
Net remaining	14,989	19,631	73,490	94,404
Phila Baltimore & Wash				
Average miles of road operated	717	713	(See this road on p. 32)	
Freight revenue	733,055	846,441	4,460,149	4,538,330
Passenger revenue	727,128	702,103	3,606,775	3,673,553
Total, including other revenue	1,641,491	1,739,273	8,954,679	9,107,706
Expenses—Maintenance of way	246,139	258,267	1,350,973	1,482,366
Maintenance of equipment	303,254	317,464	1,589,762	1,694,043
Traffic expenses	26,472	30,482	127,299	186,687
Transportation expenses	703,770	779,403	3,695,941	3,862,800
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	1,322,181	1,427,471	6,983,456	7,462,026
Net from railroad	319,310	311,801	1,971,223	1,645,679
Taxes accrued	57,663	56,937	285,756	278,973
Uncollectible railway revenue	46	------	290	------
Net remaining	261,600	254,863	1,685,177	1,366,706
Susq Bloomsburg & Berwick				
Average miles of road operated	41	42		
Freight revenue	8,545	14,656	45,094	93,814
Passenger revenue	871	1,229	4,984	6,296
Total, including other revenue	9,730	16,108	51,632	101,256
Expenses—Maintenance of way	2,304	4,255	17,635	18,538
Maintenance of equipment	2,007	1,148	11,757	8,953
Traffic expenses	77	------	466	------
Transportation expenses	3,530	4,072	18,065	23,686
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	8,359	10,299	50,398	54,279
Net from railroad	1,370	5,808	1,233	46,977
Taxes accrued	397	440	2,034	2,396
Uncollectible railway revenue	------	------	------	------
Net remaining	973	5,368	—800	44,581
Union RR of Baltimore				
Average miles of road operated	9	9		
Freight revenue	103,254	121,650	565,327	608,901
Passenger revenue	23,580	22,602	117,858	121,153
Total, including other revenue	128,766	146,605	692,284	739,501
Expenses—Maintenance of way	14,822	9,793	68,337	55,283
Maintenance of equipment	------	------	------	------
Traffic expenses	------	1,088	------	6,230
Transportation expenses	4,540	5,483	23,018	28,086
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	22,059	18,769	102,756	101,989
Net from railroad	106,707	127,835	589,528	637,511
Taxes accrued	6,230	6,011	31,051	30,059
Uncollectible railway revenue	------	------	------	------
Net remaining	100,477	121,824	558,476	607,452
West Jersey & Seashore				
Average miles of road operated	355	355	(See this road on p. 32)	
Freight revenue	143,634	152,871	820,706	857,952
Passenger revenue	207,030	215,698	2,262,120	2,339,606
Total, including other revenue	393,697	407,495	3,372,364	3,453,860
Expenses—Maintenance of way	91,789	80,163	475,112	495,454
Maintenance of equipment	70,895	67,696	439,695	527,418
Traffic expenses	10,316	21,802	64,625	100,917
Transportation expenses	216,544	225,705	1,255,213	1,323,565
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	405,284	408,732	2,315,056	2,515,631
Net from railroad	—11,587	—1,236	1,057,307	938,228
Taxes accrued	29,542	27,859	141,186	137,930
Uncollectible railway revenue	21	------	152	------
Net remaining	—41,151	—29,095	915,968	800,297

Pennsylvania System—Western Lines

Central Indiana				
Average miles of road operated	127	127		
Freight revenue	13,694	19,045	71,127	78,819
Passenger revenue	1,967	2,354	11,265	11,963
Total, including other revenue	16,390	22,093	86,034	94,315
Expenses—Maintenance of way	6,176	5,860	26,973	25,620
Maintenance of equipment	4,720	4,551	22,864	22,794
Traffic expenses	822	821	3,954	3,568
Transportation expenses	8,760	9,306	38,727	41,428
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	21,649	21,676	97,591	99,000
Net from railroad	—5,259	417	—11,557	—4,684
Taxes accrued	1,935	1,547	9,679	7,736
Uncollectible railway revenue	------	------	------	------
Net remaining	—7,195	—1,130	—21,236	—12,421
Cinc Lebanon & Northern				
Average miles of road operated	45	45		
Freight revenue	23,739	30,266	157,678	165,658
Passenger revenue	4,030	4,472	24,438	30,061
Total, including other revenue	36,785	45,311	230,266	248,049
Expenses—Maintenance of way	8,211	5,237	45,836	39,812
Maintenance of equipment	4,218	4,400	28,706	18,350
Traffic expenses	1,721	937	5,254	4,596
Transportation expenses	17,947	30,702	104,388	117,947
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	32,533	41,632	186,622	182,759
Net from railroad	4,251	3,679	43,643	65,290
Taxes accrued	3,890	3,623	18,878	17,559
Uncollectible railway revenue	10	------	10	------
Net remaining	351	55	24,754	47,731
Grand Rapids & Indiana				
Average miles of road operated	575	577	(See this road on p. 32)	
Freight revenue	255,336	268,605	1,294,031	1,352,814
Passenger revenue	127,454	137,285	948,338	1,001,881
Total, including other revenue	417,635	443,050	2,453,400	2,559,226
Expenses—Maintenance of way	40,947	60,154	264,236	347,957
Maintenance of equipment	88,371	75,671	364,622	375,068
Traffic expenses	10,670	12,764	56,704	67,287
Transportation expenses	188,223	202,717	967,963	1,050,692
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	342,483	367,402	1,736,421	1,934,108
Net from railroad	75,151	75,647	716,978	625,117
Taxes accrued	24,270	24,746	121,252	119,694
Uncollectible railway revenue	------	------	------	------
Net remaining	50,881	50,901	595,726	505,423

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Pennsylvania *Company*	$	$	$	$
Average miles of road operated	1,757	1,750	(See this road on p. 32)	
Freight revenue	2,837,068	3,981,866	17,996,294	22,636,661
Passenger revenue	734,028	776,731	4,390,290	4,654,820
Total, including other revenue	4,057,245	5,410,286	24,885,402	30,467,711
Expenses—Maintenance of way	752,755	882,595	3,656,343	4,208,630
Maintenance of equipment	839,138	1,068,179	4,336,411	5,484,286
Traffic expenses	86,445	102,070	385,383	462,792
Transportation expenses	1,586,886	2,207,899	8,695,496	10,823,470
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	3,410,767	4,443,991	17,814,810	21,936,002
Net from railroad	646,477	966,295	7,070,592	8,531,708
Taxes accrued	261,355	260,851	1,341,382	1,277,226
Uncollectible railway revenue	48	------	366	------
Net remaining	385,073	705,444	5,728,843	7,254,482
Pitts Char & Youghiogheny				
Average miles of road operated	22	21		
Freight revenue	18,953	30,495	137,646	165,530
Passenger revenue	462	526	2,380	2,543
Total, including other revenue	21,440	34,221	154,472	182,549
Expenses—Maintenance of way	6,239	3,991	19,591	19,673
Maintenance of equipment	2,253	2,107	8,829	10,555
Traffic expenses	218	227	1,073	1,181
Transportation expenses	8,996	10,487	46,264	50,699
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	19,209	18,249	83,466	89,012
Net from railroad	2,230	15,971	71,006	93,536
Taxes accrued	756	527	4,068	2,853
Uncollectible railway revenue	------	------	------	------
Net remaining	1,474	15,444	66,938	90,683
Pitts Cin Chicago & St Louis				
Average miles of road operated	1,472	1,472	(See this road on p. 32)	
Freight revenue	1,883,088	2,482,143	11,567,414	13,484,472
Passenger revenue	585,005	689,885	3,593,048	4,040,883
Total, including other revenue	2,874,234	3,650,200	17,116,266	19,689,300
Expenses—Maintenance of way	411,709	611,200	2,259,547	3,074,197
Maintenance of equipment	651,573	793,229	3,218,905	3,957,500
Traffic expenses	72,432	86,531	329,587	381,898
Transportation expenses	1,171,536	1,554,345	6,080,508	7,475,810
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	2,407,343	3,123,722	12,399,986	15,280,223
Net from railroad	466,890	526,478	4,716,279	4,409,077
Taxes accrued	171,704	159,696	844,875	763,974
Uncollectible railway revenue	193	------	577	------
Net remaining	294,993	366,782	3,870,826	3,645,102
Toledo Peoria & Western				
Average miles of road operated	247	247	(See this road on p. 32)	
Freightrevenue	53,493	61,312	305,243	343,099
Passenger revenue	35,228	39,889	204,719	229,037
Total, including other revenue	94,178	106,708	544,739	609,496
Expenses—Maintenance of way	15,471	22,365	86,379	126,421
Maintenance of equipment	31,606	31,220	136,944	149,368
Traffic expenses	2,567	2,308	12,486	12,425
Transportation expenses	44,775	54,433	224,303	255,306
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	98,072	114,041	478,085	561,820
Net from railroad	—3,894	—7,332	66,654	47,675
Taxes accrued	6,100	6,800	30,500	26,800
Uncollectible railway revenue	------	------	------	------
Net remaining	—9,994	—14,132	36,154	20,875
Vandalia				
Average miles of road operated	910	910	(See this road on p. 32)	
Freight revenue	598,877	654,557	3,282,681	3,481,330
Passenger revenue	186,847	210,575	1,087,203	1,147,216
Total, including other revenue	893,736	977,005	4,890,421	5,169,924
Expenses—Maintenance of way	130,778	111,394	733,543	680,663
Maintenance of equipment	175,374	188,557	930,111	968,289
Traffic expenses	27,808	29,082	119,065	139,279
Transportation expenses	369,707	395,590	1,825,429	1,947,950
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	734,502	744,699	3,771,952	3,835,923
Net from railroad	159,233	232,306	1,118,468	1,334,001
Taxes accrued	29,826	33,316	158,990	154,580
Uncollectible railway revenue	------	------	------	------
Net remaining	129,407	198,990	959,478	1,179,421
Waynesburg & Washington				
Average miles of road operated	28	28		
Freight revenue	4,444	4,325	25,684	24,101
Passenger revenue	5,455	5,601	29,367	31,356
Total, including other revenue	10,606	10,877	58,836	60,384
Expenses—Maintenance of way	3,494	4,534	17,273	18,271
Maintenance of equipment	1,578	1,212	8,096	7,133
Traffic expenses	122	143	625	671
Transportation expenses	4,089	3,821	20,578	20,395
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	9,600	9,889	48,053	47,331
Net from railroad	1,006	987	10,782	13,053
Taxes accrued	274	304	1,347	1,452
Uncollectible railway revenue	------	------	------	------
Net remaining	732	683	9,434	11,600

Reading System

Atlantic City				
Average miles of road operated	170	166		
Freight revenue	60,842	63,671	356,075	344,140
Passenger revenue	59,305	56,312	894,506	901,360
Total, including other revenue	132,374	132,573	1,309,627	1,333,835
Expenses—Maintenance of way	58,403	55,943	216,931	191,068
Maintenance of equipment	24,226	14,978	125,594	115,880
Traffic expenses	1,297	2,017	14,372	17,924
Transportation expenses	83,080	81,867	590,351	619,178
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	167,867	155,716	955,766	952,815
Net from railroad	—35,492	—23,142	353,860	381,019
Taxes accrued	13,500	9,000	67,500	45,000
Uncollectible railway revenue	------	------	88	------
Net remaining	—48,992	—32,142	286,272	336,019
Catasauqua & Foglesville				
Average miles of road operated	31	30		
Freight revenue	12,748	20,775	91,880	109,980
Passenger revenue	118	131	673	781
Total, including other revenue	13,034	21,068	93,968	112,068
Expenses—Maintenance of way	4,882	2,003	17,653	15,189
Maintenance of equipment	2,279	2,579	12,284	12,275
Traffic expenses	12	78	47	110
Transportation expenses	3,888	6,419	20,940	25,162
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	11,176	11,189	51,132	52,921
Net from railroad	1,858	9,878	42,835	59,146
Taxes accrued	650	650	3,250	3,250
Uncollectible railway revenue	------	------	31	------
Net remaining	1,208	9,228	39,554	55,896

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Reading System—*Concluded*

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Central RR of New Jersey	$	$	$	$
Average miles of road operated	677	676	(See this road on p. 30)	
Freight revenue	1,762,989	1,858,168	9,199,837	9,333,865
Passenger revenue	408,744	451,485	2,919,171	3,115,523
Total, including other revenue	2,290,344	2,428,366	12,792,861	13,098,255
Expenses—Maintenance of way	169,892	250,305	1,138,075	1,339,064
Maintenance of equipment	408,696	407,347	2,140,721	2,085,974
Traffic expenses	29,179	28,975	155,658	166,078
Transportation expenses	802,293	799,686	4,238,752	4,181,984
Transportation for investm't—*Cr*	*Cr*62	------	*Cr*376	------
Total, including other rev	1,475,206	1,541,480	7,985,880	8,059,160
Net from railroad	815,138	886,885	4,806,981	5,039,094
Taxes accrued	117,083	111,065	585,774	542,150
Uncollectible railway revenue	12	------	37	------
Net remaining	698,041	775,820	4,221,169	4,496,944
Chester & Delaware River				
Average miles of road operated	5	5		
Freight revenue	11,400	15,912	67,188	75,807
Passenger revenue	------	------	------	------
Total, including other revenue	12,746	18,227	77,146	87,274
Expenses—Maintenance of way	1,828	939	7,875	8,547
Maintenance of equipment	970	1,345	5,660	6,596
Traffic expenses	10	14	41	52
Transportation expenses	5,084	6,508	27,073	31,567
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	7,949	8,883	40,825	46,928
Net from railroad	4,797	9,343	36,320	40,345
Taxes accrued	101	141	672	761
Uncollectible railway revenue	------	------	------	------
Net remaining	4,695	9,202	35,648	39,584
Gettysburg & Harrisburg				
Average miles of road operated	41	41		
Freight revenue	15,353	16,135	78,340	82,520
Passenger revenue	3,683	6,421	20,832	53,870
Total, including other revenue	19,814	24,343	103,656	149,902
Expenses—Maintenance of way	2,831	3,228	20,710	25,667
Maintenance of equipment	1,242	1,257	6,574	8,863
Traffic expenses	447	129	686	404
Transportation expenses	10,329	9,725	52,823	57,609
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	14,916	14,393	81,348	93,068
Net from railroad	4,898	9,949	22,308	56,834
Taxes accrued	250	300	1,250	1,500
Uncollectible railway revenue	------	------	15	------
Net remaining	4,648	9,649	21,042	55,334
Northeast Pennsylvania				
Average miles of road operated	25	25		
Freight revenue	4,716	4,456	21,144	24,591
Passenger revenue	2,964	3,087	34,556	36,726
Total, including other revenue	9,325	9,468	65,254	72,476
Expenses—Maintenance of way	4,044	3,497	23,760	20,421
Maintenance of equipment	770	858	4,640	4,710
Traffic expenses	289	2	1,703	1,511
Transportation expenses	6,334	5,820	35,710	34,404
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	11,465	10,197	65,931	61,154
Net from railroad	—2,140	—728	—677	11,322
Taxes accrued	200	200	1,000	1,000
Uncollectible railway revenue	------	------	------	------
Net remaining	—2,340	—928	—1,677	10,322
Perkiomen				
Average miles of road operated	41	41		
Freight revenue	45,155	47,906	233,347	234,092
Passenger revenue	5,757	6,245	38,467	40,791
Total, including other revenue	53,136	56,374	282,670	285,232
Expenses—Maintenance of way	5,674	6,208	31,005	36,241
Maintenance of equipment	2,822	2,726	14,207	14,650
Traffic expenses	61	305	160	703
Transportation expenses	19,485	33,819	97,474	110,866
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	28,260	43,284	143,739	163,322
Net from railroad	24,876	13,089	138,930	121,909
Taxes accrued	1,500	1,500	7,500	7,500
Uncollectible railway revenue	------	------	7	------
Net remaining	23,376	11,589	131,423	114,409
Philadelphia & Reading				
Average miles of road operated	1,119	1,020	(See this road on p. 32)	
Freight revenue	3,165,232	3,541,019	16,197,559	17,281,326
Passenger revenue	548,305	573,553	2,980,115	3,239,124
Total, including other revenue	3,891,280	4,329,134	20,101,126	21,629,355
Expenses—Maintenance of way	339,451	388,889	2,044,470	2,259,811
Maintenance of equipment	745,837	788,215	3,638,532	3,831,231
Traffic expenses	39,292	44,316	227,412	234,904
Transportation expenses	1,399,652	1,465,332	6,946,491	7,215,977
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	2,598,179	2,762,510	13,254,138	13,942,549
Net from railroad	1,293,100	1,566,624	6,846,987	7,686,805
Taxes accrued	99,700	102,589	501,556	513,571
Uncollectible railway revenue	648	------	2,474	------
Net remaining	1,192,751	1,464,035	6,342,957	7,173,233
Phila Newtown & New York				
Average miles of road operated	22	22		
Freight revenue	6,946	6,026	32,997	30,547
Passenger revenue	6,819	6,247	32,752	32,701
Total, including other revenue	15,081	13,787	73,817	71,917
Expenses—Maintenance of way	7,905	6,840	30,368	30,427
Maintenance of equipment	1,170	1,223	5,328	6,190
Traffic expenses	19	1	43	29
Transportation expenses	9,198	9,386	48,058	40,254
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	18,357	17,495	84,157	83,423
Net from railroad	—3,276	—3,707	—10,340	—11,506
Taxes accrued	300	300	1,500	1,500
Uncollectible railway revenue	------	------	2	------
Net remaining	—3,576	—4,007	—11,842	—13,006
Port Reading				
Average miles of road operated	21	21		
Freight revenue	107,611	108,329	513,132	517,303
Passenger revenue	------	------	------	------
Total, including other revenue	130,136	129,159	621,510	619,194
Expenses—Maintenance of way	10,038	11,835	86,629	77,674
Maintenance of equipment	5,892	6,085	45,898	53,067
Traffic expenses	38	72	194	194
Transportation expenses	40,292	40,235	196,259	201,967
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	56,432	58,427	331,055	336,914
Net from railroad	73,703	70,732	290,454	282,279
Taxes accrued	12,000	10,000	60,000	50,000
ncollectible railway revenue	------	------	------	------
Net remaining	61,703	60,732	230,454	232,279

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Reading & Columbia	$	$	$	$
Average miles of road operated	60	59		
Freight revenue	18,676	22,063	106,762	112,682
Passenger revenue	6,911	8,126	47,384	49,870
Total, including other revenue	27,345	32,899	165,273	175,464
Expenses—Maintenance of way	6,118	6,852	42,220	42,174
Maintenance of equipment	2,379	2,368	13,024	12,909
Traffic expenses	345	87	688	422
Transportation expenses	16,267	17,054	85,559	89,170
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	25,311	26,551	142,400	145,723
Net from railroad	2,033	6,347	22,873	29,741
Taxes accrued	300	300	1,500	1,500
Uncollectible railway revenue	------	------	------	------
Net remaining	1,733	6,047	21,373	28,241

St. Louis & San Francisco System

	1914.	1913.	1914.	1913.
St Louis & San Francisco				
Average miles of road operated	4,746	4,746		
Freight revenue	2,409,844	2,605,243	12,077,808	13,111,330
Passenger revenue	810,854	883,052	4,750,961	4,860,872
Total, including other revenue	3,448,432	3,758,716	17,975,711	19,284,073
Expenses—Maintenance of way	501,150	517,577	2,522,547	2,673,896
Maintenance of equipment	558,471	640,992	2,784,054	3,081,681
Traffic expenses	61,974	71,898	324,484	360,734
Transportation expenses	1,163,361	1,257,578	5,929,299	6,206,730
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	2,369,687	2,590,786	11,990,021	12,784,908
Net from railroad	1,078,744	1,167,929	5,985,690	6,499,164
Taxes accrued	83,706	133,652	518,530	631,028
Uncollectible railway revenue	1,287	------	5,162	------
Net remaining	993,751	1,034,277	5,461,998	5,868,136
Fort Worth & Rio Grande				
Average miles of road operated	235	235		
Freight revenue	53,122	53,955	195,181	213,746
Passenger revenue	20,048	28,048	124,739	143,417
Total, including other revenue	78,043	88,921	349,839	392,063
Expenses—Maintenance of way	10,919	11,040	51,699	44,918
Maintenance of equipment	12,047	11,900	54,966	54,222
Traffic expenses	1,338	1,366	7,408	7,249
Transportation expenses	34,019	31,490	148,742	144,862
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	61,458	59,510	277,789	268,220
Net from railroad	16,585	29,411	72,050	123,843
Taxes accrued	2,470	3,730	11,936	13,028
Uncollectible railway revenue	------	------	------	------
Net remaining	14,114	25,680	60,113	110,814
Paris & Great Northern				
Average miles of road operated	16	16		
Freight revenue	2,294	7,526	14,475	47,500
Passenger revenue	4,289	6,009	25,896	28,380
Total, including other revenue	8,086	14,610	46,269	81,166
Expenses—Maintenance of way	1,574	1,231	11,538	5,625
Maintenance of equipment	2,399	2,143	11,513	10,828
Traffic expenses	70	173	657	1,416
Transportation expenses	2,911	5,960	17,161	29,361
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	7,888	10,402	45,561	52,049
Net from railroad	198	4,207	708	29,116
Taxes accrued	1,000	500	5,000	2,500
Uncollectible railway revenue	------	------	------	------
Net remaining	—801	3,707	—4,291	26,616
St Louis San Fran & Texas				
Average miles of road operated	234	243		
Freight revenue	85,011	109,983	388,706	498,565
Passenger revenue	26,064	36,500	147,342	179,449
Total, including other revenue	116,723	154,256	571,057	718,638
Expenses—Maintenance ofway	17,052	28,813	136,576	123,065
Maintenance of equipment	17,254	22,343	86,370	92,409
Traffic expenses	1,840	2,168	11,303	11,689
Transportation expenses	42,532	54,867	240,938	248,681
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	82,921	113,541	498,983	503,817
Net from railroad	33,801	40,715	72,074	214,821
Taxes accrued	1,439	2,074	6,748	6,974
Uncollectible railway revenue	6	------	21	------
Net remaining	32,356	38,641	65,304	207,847
Total Company				
Average miles of road operated	5,231	5,240		
Freight revenue	2,550,271	2,776,707	12,676,170	13,871,141
Passenger revenue	861,255	953,609	5,048,938	5,212,118
Total, including other revenue	3,651,284	4,016,503	18,942,876	20,475,940
Expenses—Maintenance of way	530,695	558,661	2,722,360	2,847,504
Maintenance of equipment	590,171	677,378	2,936,903	3,239,140
Traffic expenses	65,222	75,605	343,852	381,088
Transportation expenses	1,242,823	1,349,895	6,336,140	6,629,634
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	2,521,954	2,774,239	12,812,354	13,608,994
Net from railroad	1,129,328	1,242,262	6,130,522	6,866,944
Taxes accrued	88,615	139,956	542,214	653,530
Uncollectible railway revenue	1,293	------	5,183	------
Net remaining	1,039,420	1,102,305	5,583,124	6,213,413
Beaumont Sour Lake & West				
Average miles of road operated	118	118		
Freight revenue	31,520	58,899	162,367	219,405
Passenger revenue	7,236	9,343	41,142	31,641
Total, including other revenue	41,862	72,641	223,080	266,141
Expenses—Maintenance of way	7,157	11,302	56,189	70,198
Maintenance of equipment	4,343	8,517	28,867	25,047
Traffic expenses	1,141	1,386	6,161	6,806
Transportation expenses	18,664	25,778	110,106	109,140
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	33,451	51,126	217,683	229,832
Net from railroad	8,411	21,515	5,396	36,308
Taxes accrued	1,500	3,489	6,450	8,294
Uncollectible railway revenue	------	------	------	------
Net remaining	6,911	18,025	—1,053	28,014
Louisiana Southern				
Average miles of road operated	65	65		
Freight revenue	6,736	14,749	23,055	41,790
Passenger revenue	3,163	3,907	13,496	17,224
Total, including other revenue	10,989	19,154	43,378	64,563
Expenses—Maintenance of way	1,686	2,564	9,744	10,111
Maintenance of equipment	1,365	2,610	5,981	12,002
Traffic expenses	63	75	263	268
Transportation expenses	4,600	6,229	22,097	25,573
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	7,744	11,547	38,238	48,345
Net from railroad	3,244	7,607	5,140	16,217
Taxes accrued	1,866	3,838	9,332	6,430
Uncollectible railway revenue	------	------	------	------
Net remaining	1,378	3,769	—4,192	9,786

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St. Louis & San Francisco System—*Concluded*

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
New Orleans Texas & Mexico	$	$	$	$
Average miles of road operated	285	285		
Freight revenue	115,780	147,847	547,915	533,226
Passenger revenue	18,889	19,775	101,524	91,098
Total, including other revenue	140,468	174,282	681,801	661,341
Expenses—Maintenance of way	29,502	33,640	147,564	158,561
Maintenance of equipment	13,973	24,343	81,718	70,376
Traffic expenses	3,003	3,188	19,817	15,576
Transportation expenses	49,547	58,167	261,040	257,508
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	105,560	129,676	553,797	550,188
Net from railroad	34,908	44,605	128,003	111,153
Taxes accrued	1,620	1,434	8,104	7,168
Uncollectible railway revenue	------	------	------	------
Net remaining	33,287	43,171	119,898	103,984
Orange & Northwestern				
Average miles of road operated	61	61		
Freight revenue	8,837	8,805	55,794	51,922
Passenger revenue	884	2,268	7,969	9,332
Total, including other revenue	10,760	12,689	70,102	69,012
Expenses—Maintenance of way	3,788	6,429	22,714	35,825
Maintenance of equipment	1,071	2,113	4,219	6,563
Traffic expenses	383	345	1,933	1,975
Transportation expenses	5,121	5,724	32,156	30,143
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	12,250	14,867	65,800	77,317
Net from railroad	—1,489	—2,178	4,302	—8,305
Taxes accrued	763	772	3,817	5,577
Uncollectible railway revenue	------	------	------	------
Net remaining	—2,253	—2,950	484	—13,882
St Louis Brownsv & Mexico				
Average miles of road operated	548	517		
Freight revenue	101,083	121,817	574,263	609,388
Passenger revenue	52,619	71,869	329,333	375,871
Total, including other revenue	170,210	209,569	990,426	1,080,305
Expenses—Maintenance of way	32,988	45,172	183,847	213,843
Maintenance of equipment	21,432	22,701	104,687	118,900
Traffic expenses	5,198	5,631	26,107	24,065
Transportation expenses	61,561	86,627	370,825	391,880
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	131,383	171,331	730,230	802,713
Net from railroad	38,827	38,237	260,195	277,592
Taxes accrued	6,750	5,500	33,750	27,500
Uncollectible railway revenue	------	------	------	------
Net remaining	32,077	32,737	226,445	250,092

Southern Railway System

Southern Railway				
Average miles of road operated	7,036	7,036		
Freight revenue	3,371,440	4,268,860	17,496,680	19,529,652
Passenger revenue	1,216,577	1,503,748	7,612,055	8,403,937
Total, including other revenue	5,046,463	6,312,772	27,481,327	30,378,846
Expenses—Maintenance of way	683,026	756,410	3,806,014	4,047,685
Maintenance of equipment	770,071	991,151	4,921,366	4,922,222
Traffic expenses	186,207	188,884	953,726	917,245
Transportation expenses	1,844,977	2,171,301	10,027,463	10,423,021
Transportation for investm't—*Cr*	20,365	5,640	47,661	40,479
Total, including other rev	3,652,946	4,293,307	20,694,655	21,215,615
Net from railroad	1,393,517	2,019,464	6,786,672	9,163,231
Taxes accrued	218,109	222,332	1,093,487	1,063,174
Uncollectible railway revenue	2,242	------	7,408	------
Net remaining	1,173,164	1,797,132	5,685,776	8,100,056
Alabama Great Southern				
Average miles of road operated	309	309		
Freight revenue	276,732	357,212	1,396,881	1,560,746
Passenger revenue	78,630	102,382	490,014	581,130
Total, including other revenue	386,837	500,224	2,061,493	2,341,670
Expenses—Maintenance of way	44,454	58,692	239,735	282,016
Maintenance of equipment	94,748	116,238	541,328	573,585
Traffic expenses	13,216	13,484	69,117	67,353
Transportation expenses	134,450	159,362	701,489	759,176
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	299,896	359,590	1,617,053	1,738,314
Net from railroad	86,940	140,633	444,440	603,355
Taxes accrued	15,493	16,925	77,465	79,325
Uncollectible railway revenue	14	------	74	------
Net remaining	71,433	123,707	366,900	524,029
Augusta Southern				
Average miles of road operated	82	82		
Freight revenue	10,002	11,626	45,929	55,813
Passenger revenue	2,495	5,949	19,108	25,238
Total, including other revenue	13,446	19,145	69,987	86,908
Expenses—Maintenance of way	2,759	3,620	16,311	17,767
Maintenance of equipment	1,210	1,789	6,594	7,883
Traffic expenses	230	243	1,049	1,220
Transportation expenses	5,505	6,815	27,820	33,571
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	10,202	13,092	54,317	63,151
Net from railroad	3,244	6,052	15,670	23,757
Taxes accrued	601	583	3,001	2,883
Uncollectible railway revenue	------	------	------	------
Net remaining	2,643	5,468	12,669	20,873
Blue Ridge				
Average miles of road operated	44	44		
Freight revenue	9,832	10,070	48,174	42,860
Passenger revenue	3,494	4,234	22,591	22,226
Total, including other revenue	14,072	15,253	75,642	70,540
Expenses—Maintenance of way	3,293	3,423	17,829	17,337
Maintenance of equipment	966	1,902	6,886	9,215
Traffic expenses	223	300	1,225	1,266
Transportation expenses	5,204	5,648	29,414	27,511
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	10,496	12,103	59,458	59,364
Net from railroad	3,576	3,149	16,184	11,175
Taxes accrued	531	650	2,631	2,807
Uncollectible railway revenue	------	------	12	------
Net remaining	3,045	2,499	13,540	8,368
Danville & Western				
Average miles of road operated	83	83		
Freight revenue	20,978	22,127	109,825	106,648
Passenger revenue	5,129	5,892	31,266	33,851
Total, including other revenue	27,288	29,203	147,347	146,096
Expenses—Maintenance of way	5,518	5,567	27,878	25,692
Maintenance of equipment	2,552	2,866	14,240	12,702
Traffic expenses	399	577	1,875	1,971
Transportation expenses	8,103	8,335	42,186	39,939
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	17,262	18,316	89,946	84,933
Net from railroad	10,025	10,887	57,401	61,162
Taxes accrued	1,203	1,193	6,018	5,967
Uncollectible railway revenue	------	------	------	------
Net remaining	8,822	9,694	51,382	55,194

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Georgia Southern & Florida	$	$	$	$
Average miles of road operated	395	395		
Freight revenue	108,029	129,291	562,994	605,842
Passenger revenue	53,235	73,761	297,599	355,171
Total, including other revenue	184,630	229,754	985,219	1,078,282
Expenses—Maintenance of way	26,154	28,296	134,306	137,049
Maintenance of equipment	37,277	45,774	210,411	213,426
Traffic expenses	6,720	8,346	37,305	40,429
Transportation expenses	72,003	88,664	387,205	433,621
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	152,104	182,228	819,430	875,472
Net from railroad	32,526	47,526	165,788	202,809
Taxes accrued	6,123	13,298	49,894	55,929
Uncollectible railway revenue	128	------	1,323	------
Net remaining	26,274	34,227	114,571	146,879
Mobile & Ohio				
Average miles of road operated	1,122	1,122		
Freight revenue	667,432	943,893	3,899,973	4,538,743
Passenger revenue	91,938	126,313	584,727	667,890
Total, including other revenue	810,351	1,148,964	4,762,014	5,535,792
Expenses—Maintenance of way	76,188	132,864	542,994	657,582
Maintenance of equipment	84,279	236,807	930,283	1,113,034
Traffic expenses	41,261	43,167	208,301	200,331
Transportation expenses	326,423	436,770	1,848,534	2,041,422
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	559,753	881,845	3,692,264	4,171,213
Net from railroad	250,598	267,119	1,069,750	1,364,579
Taxes accrued	27,595	33,973	153,925	166,296
Uncollectible railway revenue	260	------	407	------
Net remaining	222,743	233,145	915,417	1,198,283
Northern Alabama				
Average miles of road operated	112	112		
Freight revenue	41,361	52,150	193,946	200,361
Passenger revenue	6,610	9,068	37,271	42,402
Total, including other revenue	49,061	62,586	237,127	249,551
Expenses—Maintenance of way	6,052	8,692	37,200	45,917
Maintenance of equipment	4,036	6,146	25,893	28,264
Traffic expenses	256	166	1,088	1,088
Transportation expenses	16,047	21,446	88,868	91,743
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	27,433	37,337	157,923	171,793
Net from railroad	21,627	25,249	79,204	77,758
Taxes accrued	2,673	2,700	13,365	13,500
Uncollectible railway revenue	------	------	48	------
Net remaining	18,954	22,549	65,790	64,258
Southern Ry in Mississippi				
Average miles of road operated	280	280		
Freight revenue	63,193	82,574	272,537	311,041
Passenger revenue	26,615	43,237	152,039	177,330
Total, including other revenue	98,049	134,867	464,352	530,423
Expenses—Maintenance of way	20,243	26,511	114,673	127,885
Maintenance of equipment	7,658	10,397	46,033	54,632
Traffic expenses	2,159	2,591	12,136	11,992
Transportation expenses	42,654	49,361	207,493	225,764
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	76,297	92,340	398,450	437,713
Net from railroad	21,752	42,526	65,901	92,709
Taxes accrued	6,208	6,812	35,651	34,060
Uncollectible railway revenue	15	------	73	------
Net remaining	15,529	35,714	30,176	58,649
Tallulah Falls				
Average miles of road operated	58	58		
Freight revenue	4,146	6,492	25,288	33,997
Passenger revenue	2,842	3,564	28,267	32,638
Total, including other revenue	8,250	11,447	59,332	74,085
Expenses—Maintenance of way	3,339	4,450	17,502	26,760
Maintenance of equipment	813	765	7,536	4,029
Traffic expenses	184	183	993	1,018
Transportation expenses	3,501	3,395	18,313	18,833
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	8,212	9,291	46,635	53,350
Net from railroad	38	2,156	12,697	20,734
Taxes accrued	430	357	2,150	1,785
Uncollectible railway revenue	------	------	------	------
Net remaining	—391	1,799	10,547	18,949
Virginia & Southwestern				
Average miles of road operated	240	240		
Freight revenue	121,627	141,881	721,222	731,192
Passenger revenue	11,917	13,855	77,721	85,485
Total, including other revenue	137,529	160,402	823,360	839,732
Expenses—Maintenance of way	24,571	22,031	122,104	112,836
Maintenance of equipment	35,892	37,406	186,758	188,864
Traffic expenses	1,930	2,229	11,651	10,804
Transportation expenses	44,349	46,418	235,297	232,904
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	110,375	111,752	574,907	563,066
Net from railroad	27,154	48,649	248,453	276,665
Taxes accrued	6,666	6,181	31,666	30,089
Uncollectible railway revenue	------	------	------	------
Net remaining	20,487	42,468	216,786	246,576

Southern Pacific System

Southern Pacific				
Average miles of road operated	6,521	6,486		
Freight revenue	4,595,305	5,393,436	27,059,421	28,093,488
Passenger revenue	2,093,532	2,512,459	11,944,531	14,264,088
Total, including other revenue	7,437,983	8,687,254	42,961,415	46,519,512
Expenses—Maintenance of way	784,285	842,781	4,225,205	4,493,633
Maintenance of equipment	991,715	1,298,421	5,922,873	6,548,532
Traffic expenses	162,397	181,845	792,254	882,922
Transportation expenses	2,486,762	2,683,240	13,302,773	13,556,194
Transportation for investm't—*Cr*	25,396	------	71,764	------
Total, including other rev	4,773,628	5,385,161	26,027,905	27,429,169
Net from railroad	2,664,354	3,302,093	16,933,509	19,090,343
Taxes accrued	425,540	435,114	2,125,776	2,040,554
Uncollectible railway revenue	1,505	------	10,212	------
Net remaining	2,237,308	2,866,978	14,797,520	17,049,788
Arizona Eastern				
Average miles of road operated	366	366		
Freight revenue	115,266	184,340	678,902	885,075
Passenger revenue	24,396	45,391	139,973	200,706
Total, including other revenue	151,710	243,377	884,342	1,148,718
Expenses—Maintenance of way	26,846	28,410	135,832	148,261
Maintenance of equipment	20,220	32,614	125,592	166,385
Traffic expenses	2,164	2,033	10,780	10,411
Transportation expenses	41,979	63,628	240,938	317,668
Transportation for investm't—*Cr*	------	------	*Cr*22	------
Total, including other rev	102,215	137,645	567,249	700,665
Net from railroad	49,494	105,731	317,092	448,053
Taxes accrued	13,100	15,704	66,137	67,289
Uncollectible railway revenue	1	------	287	------
Net remaining	36,393	90,027	250,666	380,763

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Southern Pacific System—*Concluded*

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Coos Bay Roseb & E RR & Nav	$	$	$	$
Average miles of road operated	30	27		
Freight revenue	4,889	4,649	30,038	22,067
Passenger revenue	3,717	4,230	19,593	22,911
Total, including other revenue	9,027	9,358	52,439	47,675
Expenses—Maintenance of way	2,634	1,278	11,498	14,441
Maintenance of equipment	1,481	903	5,280	5,961
Traffic expenses	18	3	64	57
Transportation expenses	2,363	1,910	10,925	8,999
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	7,104	4,866	31,369	33,416
Net from railroad	1,922	4,491	21,070	14,259
Taxes accrued	692	483	3,459	2,416
Uncollectible railway revenue	------	------	------	------
Net remaining	1,230	4,008	17,609	11,843
Corvallis & Eastern				
Average miles of road operated	140	140		
Freight revenue	9,566	12,521	61,142	83,867
Passenger revenue	6,603	8,119	74,005	75,779
Total, including other revenue	19,132	24,218	149,688	181,333
Expenses—Maintenance of way	6,463	24,001	83,646	114,725
Maintenance of equipment	4,335	3,466	20,144	19,872
Traffic expenses	284	415	1,644	3,428
Transportation expenses	10,057	12,179	63,266	72,693
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	22,965	42,395	179,950	223,855
Net from railroad	—3,833	—18,176	—30,261	—42,521
Taxes accrued	3,654	2,997	18,272	14,989
Uncollectible railway revenue	------	------	33	------
Net remaining	—7,488	—21,174	—48,567	—57,511
Galveston Harrisb & San Ant				
Average miles of road operated	1,346	1,338		
Freight revenue	636,334	738,932	3,446,607	3,669,600
Passenger revenue	207,029	227,102	1,290,346	1,330,991
Total, including other revenue	896,837	1,029,617	5,084,622	5,331,690
Expenses—Maintenance of way	140,521	116,097	666,150	554,776
Maintenance of equipment	199,506	199,479	894,457	1,007,429
Traffic expenses	29,677	39,773	140,217	172,935
Transportation expenses	422,522	420,489	2,085,424	2,021,504
Transportation for investm't—*Cr*	219	------	3,482	------
Total, including other rev	835,044	822,733	4,005,789	3,985,787
Net from railroad	61,793	206,884	1,078,832	1,345,902
Taxes accrued	30,511	56,939	188,212	296,289
Uncollectible railway revenue	201	------	709	------
Net remaining	31,080	149,944	889,909	1,049,613
Houston & Shreveport				
Average miles of road operated	39	39		
Freight revenue	20,611	23,252	114,862	110,570
Passenger revenue	4,557	9,861	27,672	40,356
Total, including other revenue	26,380	34,260	149,344	157,843
Expenses—Maintenance of way	1,301	2,417	12,596	14,866
Maintenance of equipment	2,940	548	12,620	2,197
Traffic expenses	289	395	1,657	1,700
Transportation expenses	7,560	9,936	44,448	46,202
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	12,669	13,798	74,200	68,269
Net from railroad	13,710	20,461	75,143	89,573
Taxes accrued	1,343	1,534	6,461	8,249
Uncollectible railway revenue	------	------	------	------
Net remaining	12,367	18,926	68,682	81,324
Houston & Texas Central				
Average miles of road operated	856	789		
Freight revenue	450,104	425,807	2,071,037	2,060,437
Passenger revenue	116,880	172,671	715,864	926,545
Total, including other revenue	599,193	640,595	2,968,655	3,194,068
Expenses—Maintenance of way	101,406	84,724	527,622	400,465
Maintenance of equipment	54,776	85,228	400,647	434,784
Traffic expenses	19,832	13,142	75,355	75,973
Transportation expenses	242,894	274,214	1,159,408	1,342,581
Transportation for investm't—*Cr*	334	------	1,746	------
Total, including other rev	432,114	476,440	2,256,770	2,342,612
Net from railroad	167,078	164,155	711,884	851,456
Taxes accrued	22,366	29,781	118,553	159,009
Uncollectible railway revenue	83	------	518	------
Net remaining	144,628	134,373	592,812	692,447
Houston East & West Texas				
Average miles of road operated	190	190		
Freight revenue	77,774	93,423	391,834	389,392
Passenger revenue	22,390	35,997	147,616	177,950
Total, including other revenue	106,323	135,296	570,590	600,107
Expenses—Maintenance of way	16,889	16,538	117,177	94,129
Maintenance of equipment	9,687	13,870	89,116	70,031
Traffic expenses	2,005	2,040	9,652	9,992
Transportation expenses	57,207	55,210	235,266	245,459
Transportation for investm't—*Cr*	------	------	252	------
Total, including other rev	89,024	91,119	466,273	435,433
Net from railroad	17,299	44,177	104,317	164,674
Taxes accrued	2,351	5,472	19,347	29,683
Uncollectible railway revenue	14	------	112	------
Net remaining	14,933	38,704	84,857	134,991
Lake Charles & Northern				
Average miles of road operated	71	71		
Freight revenue	8,451	12,353	62,988	58,215
Passenger revenue	4,402	4,770	29,750	25,609
Total, including other revenue	14,018	18,038	99,485	88,480
Expenses—Maintenance of way	10,901	5,158	28,530	20,999
Maintenance of equipment	696	1,663	4,272	6,717
Traffic expenses	212	164	884	468
Transportation expenses	5,932	4,919	28,849	24,736
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	18,023	12,105	63,596	53,653
Net from railroad	—4,005	5,932	35,889	34,827
Taxes accrued	98	90	402	450
Uncollectible railway revenue	------	------	41	------
Net remaining	—4,103	5,842	35,444	34,377
Louisiana Western				
Average miles of road operated	207	207		
Freight revenue	120,192	120,240	589,269	590,842
Passenger revenue	53,633	51,859	290,848	300,437
Total, including other revenue	186,649	182,833	938,090	947,979
Expenses—Maintenance of way	18,027	19,634	99,191	107,000
Maintenance of equipment	37,881	36,382	176,548	213,234
Traffic expenses	7,175	7,802	33,313	37,409
Transportation expenses	58,831	62,878	285,146	301,342
Transportation for investm't—*Cr*	9	------	75	------
Total, including other rev	131,217	134,609	641,477	697,475
Net from railroad	55,432	48,224	296,613	250,503
Taxes accrued	12,538	7,375	47,479	36,875
Uncollectible railway revenue	2	------	57	------
Net remaining	42,891	40,849	249,075	213,628

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Morgan's La & Tex RR & SS	$	$	$	$
Average miles of road operated	404	404		
Freight revenue	339,618	368,123	1,322,310	1,318,693
Passenger revenue	81,627	80,875	452,215	478,813
Total, including other revenue	457,276	489,069	1,920,223	1,954,928
Expenses—Maintenance of way	41,317	46,438	233,855	233,267
Maintenance of equipment	54,272	55,048	363,356	350,600
Traffic expenses	11,536	13,110	56,497	61,148
Transportation expenses	170,564	188,886	736,846	817,571
Transportation for investm't—*Cr*	145	------	346	------
Total, including other rev	291,575	316,709	1,462,484	1,528,363
Net from railroad	165,700	172,360	457,739	426,564
Taxes accrued	17,310	18,250	98,878	91,250
Uncollectible railway revenue	56	------	1,284	------
Net remaining	148,333	154,110	357,576	335,314
Texas & New Orleans				
Average miles of road operated	469	458		
Freight revenue	201,594	233,732	1,068,003	1,138,471
Passenger revenue	79,343	101,802	476,138	545,959
Total, including other revenue	320,386	364,574	1,712,507	1,890,920
Expenses—Maintenance of way	32,483	49,399	283,499	295,713
Maintenance of equipment	65,720	78,558	412,467	429,122
Traffic expenses	8,094	9,309	38,118	41,081
Transportation expenses	72,697	142,941	663,312	720,474
Transportation for investm't—*Cr*	150	------	746	------
Total, including other rev	193,531	295,374	1,510,809	1,610,402
Net from railroad	126,855	69,199	201,698	280,517
Taxes accrued	15,081	19,375	78,253	106,265
Uncollectible railway revenue	160	------	1,278	------
Net remaining	111,613	49,823	122,166	174,252
Total of roads above				
Average miles of road operated	10,639	10,515	(See this road on p. 32)	
Freight revenue	6,579,704	7,610,808	36,896,413	38,423,717
Passenger revenue	2,698,109	3,255,136	15,608,551	18,390,144
Total, including other revenue	10,224,914	11,858,489	57,491,400	62,063,253
Expenses—Maintenance of way	1,183,073	1,236,875	6,424,801	6,492,275
Maintenance of equipment	1,443,229	1,806,180	8,427,372	9,254,864
Traffic expenses	243,683	270,031	1,160,535	1,297,524
Transportation expenses	3,579,368	3,920,430	18,856,601	19,475,423
Transportation for investm't—*Cr*	26,253	------	78,433	------
Total, including other rev	6,909,109	7,732,954	37,287,871	39,109,099
Net from railroad	3,315,799	4,125,531	20,203,525	22,954,150
Taxes accrued	544,584	593,114	2,771,229	2,853,318
Uncollectible railway revenue	2,022	------	14,531	------
Net remaining	2,769,185	3,532,410	17,417,749	20,100,829

Union Pacific System

Union Pacific				
Average miles of road operated	3,615	3,612		
Freight revenue	3,276,819	3,606,971	17,940,244	17,627,573
Passenger revenue	788,714	857,206	4,560,738	5,122,385
Total, including other revenue	4,545,924	4,924,395	24,968,800	25,197,297
Expenses—Maintenance of way	507,981	534,142	3,184,498	2,670,697
Maintenance of equipment	608,711	680,908	3,121,107	3,219,238
Traffic expenses	90,375	103,308	451,113	510,724
Transportation expenses	1,149,137	1,292,060	5,765,057	6,087,479
Transportation for investm't—*Cr*	1,130	------	9,706	------
Total, including other rev	2,550,386	2,816,566	13,475,865	13,528,281
Net from railroad	1,995,538	2,107,829	11,492,934	11,669,015
Taxes accrued	185,118	199,087	919,594	910,437
Uncollectible railway revenue	464	------	1,777	------
Net remaining	1,809,955	1,908,741	10,571,562	10,758,577
Oregon Short Line				
Average miles of road operated	2,162	2,049		
Freight revenue	1,272,056	1,565,188	6,783,680	7,625,393
Passenger revenue	345,133	398,120	2,109,892	2,395,238
Total, including other revenue	1,766,776	2,135,527	9,652,071	10,844,579
Expenses—Maintenance of way	250,901	228,956	1,425,729	1,298,421
Maintenance of equipment	230,421	257,734	1,176,917	1,244,214
Traffic expenses	27,513	31,573	145,409	177,196
Transportation expenses	426,662	546,036	2,259,867	2,490,200
Transportation for investm't—*Cr*	8,334	------	62,536	------
Total, including other rev	1,012,345	1,157,705	5,367,177	5,664,228
Net from railroad	754,430	977,821	4,284,893	5,180,350
Taxes accrued	101,513	160,300	563,027	674,620
Uncollectible railway revenue	49	------	924	------
Net remaining	652,867	817,521	3,720,941	4,505,730
Oregon-Wash RR & Nav				
Average miles of road operated	2,022	1,914		
Freight revenue	837,118	964,438	4,701,105	5,403,296
Passenger revenue	327,425	407,866	2,070,593	2,448,109
Total, including other revenue	1,279,481	1,488,185	7,363,506	8,476,334
Expenses—Maintenance of way	178,743	264,301	843,898	1,311,410
Maintenance of equipment	162,623	184,333	816,219	960,548
Traffic expenses	41,483	46,406	193,366	254,228
Transportation expenses	429,389	537,743	2,314,536	2,771,316
Transportation for investm't—*Cr*	5,566	------	55,241	------
Total, including other rev	875,627	1,112,209	4,461,282	5,692,711
Net from railroad	403,853	375,976	2,902,224	2,783,622
Taxes accrued	89,296	112,968	477,581	564,841
Uncollectible railway revenue	53	------	533	------
Net remaining	314,504	263,008	2,424,109	2,218,781
Total Company				
Average miles of road operated	7,799	7,575	(See this road on p. 32)	
Freight revenue	5,385,993	6,136,597	29,425,029	30,656,262
Passenger revenue	1,461,272	1,663,192	8,741,223	9,965,732
Total, including other revenue	7,592,181	8,548,107	41,984,377	44,518,210
Expenses—Maintenance of way	937,625	1,027,399	5,454,125	5,280,528
Maintenance of equipment	1,001,755	1,122,975	5,114,243	5,424,000
Traffic expenses	159,371	181,287	789,888	942,148
Transportation expenses	2,005,188	2,376,739	10,339,460	11,348,995
Transportation for investm't—*Cr*	15,030	------	127,483	------
Total, including other rev	4,438,358	5,086,480	23,304,324	24,885,220
Net from railroad	3,153,821	3,461,626	18,680,051	19,632,987
Taxes accrued	375,927	472,355	1,960,202	2,149,898
Uncollectible railway revenue	566	------	3,234	------
Net remaining	2,777,326	2,989,270	16,716,612	17,483,088
St Joseph & Grand Island				
Average miles of road operated	257	318		
Freight revenue	87,171	114,766	545,810	509,793
Passenger revenue	22,782	28,109	137,255	166,212
Total, including other revenue	119,798	154,345	734,434	735,453
Expenses—Maintenance ofway	18,427	24,463	142,469	146,973
Maintenance of equipment	20,875	22,730	104,608	107,993
Traffic expenses	4,947	5,196	24,226	25,336
Transportation expenses	45,600	68,172	251,717	295,715
Transportation for investm't—*Cr*	------	------	------	------
Total, including other rev	94,563	126,901	549,726	608,213
Net from railroad	25,235	27,443	184,708	127,239
Taxes accrued	7,034	6,244	35,198	31,251
Uncollectible railway revenue	------	------	27	------
Net remaining	18,201	21,199	149,482	95,988

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Abilene & Southern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	96	96		
	$	$	$	$
Freight revenue	21,965	11,889	72,131	43,692
Passenger revenue	5,044	3,407	24,621	18,036
Tot., incl. other rev.	27,778	16,290	100,556	66,563
Expenses—Maint.way	2,639	949	9,870	4,966
Maint. of equipm't	1,540	1,627	8,031	6,641
Traffic expenses	393	401	1,939	1,717
Transportation exp.	5,896	5,102	24,363	20,514
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	10,966	8,784	46,685	37,769
Net from railroad	16,812	7,506	53,871	28,793
Taxes accrued	550	500	2,750	2,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	16,262	7,006	51,121	26,293

Alabama & Vicksburg

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	142	142		
Freight revenue	77,715	122,180	405,455	523,073
Passenger revenue	28,017	42,955	191,167	219,142
Tot., incl. other rev.	117,778	180,612	659,172	816,921
Expenses—Maint.way	19,983	28,766	107,096	118,190
Maint. of equipm't	35,157	35,176	167,547	166,185
Traffic expenses	3,367	3,715	18,248	19,147
Transportation exp.	46,822	57,437	243,824	274,631
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	113,815	134,065	580,309	621,640
Net from railroad	3,962	46,546	78,862	195,280
Taxes accrued	7,000	12,250	35,960	42,050
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—3,037	34,296	42,902	153,230

Aliquippa & Southern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	7	7		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	14,000	23,349	75,934	137,871
Expenses—Maint.way	1,367	1,798	8,899	12,951
Maint. of equipm't	3,600	3,357	19,520	22,509
Traffic expenses	------	------	------	------
Transportation exp.	7,035	12,534	39,521	75,789
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,383	18,017	70,434	112,885
Net from railroad	1,616	5,331	5,500	24,985
Taxes accrued	232	329	1,250	2,498
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,384	5,002	4,249	22,487

Appalachicola Northern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	102	102		
	$	$	$	$
Freight revenue	7,775	8,644	40,179	59,396
Passenger revenue	2,207	5,359	16,241	30,851
Tot., incl. other rev.	11,592	17,085	64,339	102,789
Expenses—Maint.way	2,754	2,792	16,717	23,807
Maint. of equipm't	2,278	2,432	10,876	15,665
Traffic expenses	289	251	2,269	1,403
Transportation exp.	3,312	4,561	20,720	27,820
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	9,711	11,469	56,739	75,321
Net from railroad	1,881	5,616	7,599	27,468
Taxes accrued	1,000	950	5,000	4,750
Uncollectible rwy. rev.	------	------	------	------
Net remaining	881	4,666	2,599	22,718

Ashland Coal & Iron

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper	30	30		
	$	$	$	$
Freight revenue	1,748	3,647	9,925	18,847
Passenger revenue	1,659	1,793	9,659	11,497
Tot., incl. other rev.	10,480	13,801	58,907	74,382
Expenses—Maint.way	1,547	2,635	9,680	6,607
Maint. of equipm't	1,804	2,336	13,315	13,202
Traffic expenses	------	------	------	------
Transportation exp.	4,933	5,117	24,237	25,853
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	9,107	10,853	50,590	49,099
Net from railroad	1,373	2,947	8,317	25,283
Taxes accrued	1,000	900	5,000	4,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	373	2,047	3,317	20,783

Baltimore & Ohio

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	4,516	4,456		
Freight revenue	5,209,073	6,283,523	30,651,465	34,960,600
Passenger revenue	1,106,478	1,184,090	6,845,962	7,577,490
Tot., incl. other rev.	6,879,269	8,066,304	40,464,359	45,564,181
Expenses—Maint.way	738,862	1,128,114	4,273,731	6,088,124
Maint. of equipm't	1,292,029	1,519,263	7,648,155	7,803,330
Traffic expenses	164,829	212,289	802,557	1,024,100
Transportation exp.	2,888,146	3,461,279	15,392,809	17,298,512
Transp. for inv.—Cr	Cr51	------	Cr299	------
Total, incl. other	5,305,213	6,542,221	29,258,804	33,340,130
Net from railroad	1,574,056	1,524,083	11,205,555	12,224,050
Taxes accrued	265,941	266,963	1,331,635	1,328,450
Uncollectible rwy. rev.	2,316	------	6,209	------
Net remaining	1,305,798	1,257,120	9,867,710	10,895,600

Staten Island

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	12	12		
	$	$	$	$
Freight revenue	2,438	3,150	12,186	13,843
Passenger revenue	19,043	19,976	123,564	122,939
Tot., incl. other rev.	26,854	29,007	176,018	180,747
Expenses—Maint.way	5,632	3,381	22,078	14,259
Maint. of equipm't	3,445	4,552	18,091	19,023
Traffic expenses	317	328	1,958	2,393
Transportation exp.	16,571	14,961	83,145	77,936
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	27,096	24,326	130,925	118,846
Net from railroad	—241	4,680	45,093	61,900
Taxes accrued	1,000	1,000	5,000	5,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,241	3,680	40,093	56,900

Akron Canton & Youngstown

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	7	5		
	$	$	$	$
Freight revenue	10,871	6,141	60,093	36,193
Passenger revenue	------	------	------	------
Tot., incl. other rev.	11,707	6,901	65,354	40,433
Expenses—Maint.way	940	844	5,382	4,106
Maint. of equipm't	759	575	1,972	994
Traffic expenses	1,092	1,327	5,562	4,944
Transportation exp.	3,823	2,992	21,494	13,740
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,240	6,402	37,384	26,018
Net from railroad	4,467	499	27,980	14,414
Taxes accrued	500	500	2,500	2,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,967	------	25,480	11,914

Alabama New Orl & Tex Pac Junc
New Orleans & Northeastern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	203	203		
Freight revenue	199,426	260,430	1,102,611	1,319,392
Passenger revenue	38,431	52,170	234,895	278,407
Tot., incl. other rev.	263,316	343,112	1,468,329	1,746,315
Expenses—Maint.way	32,484	30,469	163,734	173,544
Maint. of equipm't	61,325	79,113	324,118	364,790
Traffic expenses	9,412	9,187	48,637	50,489
Transportation exp.	93,587	126,375	516,650	641,786
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	215,554	263,286	1,141,751	1,318,070
Net from railroad	47,761	79,825	326,578	428,244
Taxes accrued	13,000	17,300	73,400	80,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	34,761	62,525	253,178	347,744

Ann Arbor
Ann Arbor

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	300	300		
Freight revenue	134,639	151,734	716,548	710,645
Passenger revenue	42,996	46,147	261,104	271,602
Tot., incl. other rev.	191,157	211,826	1,045,271	1,049,526
Expenses—Maint.way	24,045	25,576	123,309	118,175
Maint. of equipm't	27,522	31,197	143,421	148,475
Traffic expenses	6,140	5,001	25,498	24,709
Transportation exp.	83,458	88,502	391,943	393,238
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	148,624	156,721	722,633	718,225
Net from railroad	42,533	55,105	322,638	331,301
Taxes accrued	13,880	13,600	69,400	68,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	28,653	41,505	253,006	263,301

Arizona & New Mexico

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	108	108		
	$	$	$	$
Freight revenue	28,036	65,672	211,227	347,128
Passenger revenue	4,856	9,444	38,423	46,526
Tot., incl. other rev.	34,939	79,386	262,932	413,465
Expenses—Maint.way	4,289	11,385	37,341	58,842
Maint. of equipm't	4,112	8,755	27,209	43,124
Traffic expenses	859	975	3,800	3,978
Transportation exp.	7,665	16,758	49,664	79,796
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	19,276	41,679	129,991	201,701
Net from railroad	15,662	37,706	132,940	211,763
Taxes accrued	5,000	400	22,000	14,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	10,662	37,306	110,940	197,763

Atchison & Eastern Bridge

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	0.35	0.35		
	$	$	$	$
Freight revenue	6,716	8,013	36,829	41,066
Passenger revenue	2,682	2,647	13,781	14,842
Tot., incl. other rev.	11,449	12,762	61,850	68,259
Expenses—Maint.way	26	77	247	1,759
Maint. of equipm't	------	------	------	------
Traffic expenses	------	------	------	------
Transportation exp.	------	------	------	------
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	1,215	1,550	6,671	8,662
Net from railroad	10,234	11,211	55,179	59,597
Taxes accrued	1,018	932	6,372	5,565
Uncollectible rwy. rev.	------	------	------	------
Net remaining	9,216	10,279	48,806	54,032

Baltimore & Ohio System
B & O Chicago Terminal

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	79	77		
Freight revenue	------	------	------	------
Passenger revenue	508	617	3,362	3,964
Tot., incl. other rev.	119,731	157,516	710,257	801,519
Expenses—Maint.way	14,984	20,620	79,352	107,519
Maint. of equipm't	18,734	26,359	104,477	105,835
Traffic expenses	761	770	4,475	3,573
Transportation exp.	55,613	67,486	287,874	341,648
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	95,728	123,189	512,422	599,490
Net from railroad	24,002	34,327	197,834	202,028
Taxes accrued	19,021	20,168	95,105	84,375
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,981	14,158	102,728	117,653

Staten Island Rapid Transit

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	10	10		
	$	$	$	$
Freight revenue	39,916	37,870	199,635	197,895
Passenger revenue	20,608	21,543	135,622	135,260
Tot., incl. other rev.	93,031	85,965	515,806	474,693
Expenses—Maint.way	9,808	10,062	46,957	39,190
Maint. of equipm't	4,920	4,468	22,629	22,140
Traffic expenses	621	678	3,625	4,110
Transportation exp.	36,870	32,208	175,631	170,097
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	54,774	49,947	261,730	247,898
Net from railroad	38,256	36,018	254,075	226,795
Taxes accrued	5,000	5,000	25,000	25,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	33,256	31,018	229,074	201,795

Alabama Tennessee & Northern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	188	188		
	$	$	$	$
Freight revenue	21,060	36,422	111,290	164,132
Passenger revenue	3,921	6,278	26,672	32,710
Tot., incl. other rev.	26,463	44,604	147,133	206,042
Expenses—Maint.way	6,754	5,041	30,633	33,985
Maint. of equipm't	2,134	3,175	12,076	17,381
Traffic expenses	660	568	3,080	2,904
Transportation exp.	8,647	10,918	46,277	53,681
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	20,914	22,172	105,863	120,659
Net from railroad	5,548	22,432	41,269	85,383
Taxes accrued	1,093	1,181	5,276	5,907
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,455	21,250	35,993	79,476

Vicksburg Shreveport & Pacific

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	171	171		
Freight revenue	61,713	92,950	345,846	441,979
Passenger revenue	37,299	57,179	218,071	259,477
Tot., incl. other rev.	113,086	167,217	629,855	774,243
Expenses—Maint.way	22,622	26,040	108,786	131,762
Maint. of equipm't	24,052	31,014	140,039	150,453
Traffic expenses	3,385	3,519	17,417	17,438
Transportation exp.	46,364	53,527	237,917	253,416
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	103,753	121,766	541,738	591,176
Net from railroad	9,332	45,451	88,117	183,067
Taxes accrued	6,000	8,800	33,800	40,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,332	36,651	54,317	143,067

System—
Manistique & Lake Superior

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	68	68		
Freight revenue	5,640	9,247	36,724	62,995
Passenger revenue	972	978	4,434	4,262
Tot., incl. other rev.	7,862	11,614	47,650	74,740
Expenses—Maint.way	2,253	4,342	15,154	21,334
Maint. of equipm't	1,465	2,794	7,894	15,520
Traffic expenses	83	75	376	299
Transportation exp.	3,370	4,467	18,655	22,387
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,650	12,318	44,608	62,637
Net from railroad	211	—703	3,042	12,103
Taxes accrued	642	620	3,210	3,100
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—430	—1,323	—167	9,003

Arkansas Louisiana & Gulf

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	61	61		
	$	$	$	$
Freight revenue	2,739	4,994	24,029	25,548
Passenger revenue	1,564	2,010	9,520	12,184
Tot., incl. other rev.	4,962	7,829	37,387	41,762
Expenses—Maint.way	1,635	3,087	11,945	17,181
Maint. of equipm't	1,040	1,770	6,377	6,324
Traffic expenses	326	680	2,202	3,271
Transportation exp.	3,177	3,476	15,459	18,157
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,769	10,681	44,688	53,464
Net from railroad	—2,807	—2,852	—7,300	—11,702
Taxes accrued	401	401	2,008	2,008
Uncollectible rwy. rev.	115	------	115	------
Net remaining	—3,325	—3,253	—9,425	—13,711

Atlanta & St. Andrews Bay

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper	82	82		
	$	$	$	$
Freight revenue	4,765	9,245	34,193	48,784
Passenger revenue	5,651	8,592	37,460	45,124
Tot., incl. other rev.	11,517	19,145	80,145	102,504
Expenses—Maint.way	2,550	3,181	13,644	15,808
Maint. of equipm't	1,498	1,604	9,188	8,317
Traffic expenses	410	332	1,963	1,201
Transportation exp.	3,252	4,894	19,890	21,559
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,443	11,142	51,166	52,735
Net from railroad	3,074	8,003	28,979	49,769
Taxes accrued	600	550	3,000	2,750
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,474	7,453	25,979	47,019

Cincinnati Hamilton & Dayton

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	1,015	1,014		
Freight revenue	581,219	610,860	3,338,401	3,305,601
Passenger revenue	112,051	122,202	711,905	797,736
Tot., incl. other rev.	773,672	816,968	4,516,978	4,599,476
Expenses—Maint.way	114,590	148,888	638,041	733,657
Maint. of equipm't	164,743	158,927	796,094	767,077
Traffic expenses	19,015	20,281	103,308	116,888
Transportation exp.	351,445	438,313	1,914,025	2,124,604
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	667,889	786,124	3,543,766	3,842,038
Net from railroad	105,782	30,844	973,211	757,438
Taxes accrued	40,041	34,549	195,577	173,399
Uncollectible rwy. rev.	182	------	1,585	------
Net remaining	65,558	—3,705	776,048	584,038

Atlanta & West Point

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	92	92		
	$	$	$	$
Freight revenue	49,265	58,408	249,377	275,114
Passenger revenue	33,563	44,226	193,537	215,269
Tot., incl. other rev.	96,813	118,107	507,182	557,118
Expenses—Maint.way	13,065	15,856	82,841	79,106
Maint. of equipm't	23,019	21,626	121,096	108,550
Traffic expenses	5,156	5,136	26,567	25,439
Transportation exp.	31,372	37,828	158,189	168,615
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	78,725	86,714	418,502	416,073
Net from railroad	18,087	31,392	88,680	141,045
Taxes accrued	7,124	6,484	35,624	32,422
Uncollectible rwy. rev.	------	------	167	------
Net remaining	10,962	24,908	52,888	108,622

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Atlanta Birmingham & Atlantic

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	645	645		
	$	$	$	$
Freight revenue	148,648	246,972	782,136	1,066,203
Passenger revenue	37,038	60,665	253,689	305,580
Tot., incl. other rev.	202,890	335,620	1,131,517	1,492,171
Expenses—Maint.way	28,438	54,482	175,641	242,879
Maint. of equipm't	45,005	48,493	219,330	241,991
Traffic expenses	12,926	14,017	64,824	70,265
Transportation exp.	93,285	122,984	490,587	567,648
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	189,328	251,732	1,000,416	1,178,913
Net from railroad	13,561	83,887	131,101	313,258
Taxes accrued	8,000	14,336	65,347	71,684
Uncollectible rwy. rev.	31	------	286	------
Net remaining	5,530	69,550	65,466	241,573

Bangor & Aroostook

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	630	630	(See this road on p. 30)	
	$	$	$	$
Freight revenue	241,657	252,883	1,037,344	1,078,584
Passenger revenue	55,614	60,122	311,084	334,449
Tot., incl. other rev.	317,475	329,060	1,434,709	1,492,296
Expenses—Maint.way	47,826	36,769	251,986	198,728
Maint. of equipm't	51,561	53,325	242,911	225,598
Traffic expenses	2,200	2,245	13,135	12,437
Transportation exp.	93,049	106,403	446,993	479,483
Transp. for inv.—Cr	Cr201	------	Cr201	------
Total, incl. other	204,607	209,993	1,008,928	976,151
Net from railroad	112,868	119,067	425,781	516,145
Taxes accrued	8,750	9,757	43,750	48,788
Uncollectible rwy. rev.	------	------	40	------
Net remaining	104,118	109,309	381,990	467,357

Belt Railway of Chicago

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	24	21		
	$	$	$	
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	266,487	255,979	1,392,646	1,260,148
Expenses—Maint.way	12,765	40,073	88,275	147,426
Maint. of equipm't	22,017	13,615	118,499	133,815
Traffic expenses	572	486	4,483	2,660
Transportation exp.	96,476	105,161	446,209	499,362
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	138,167	166,112	688,137	814,340
Net from railroad	128,320	89,867	704,509	445,807
Taxes accrued	10,347	9,674	55,555	48,596
Uncollectible rwy. rev.	------	------	------	------
Net remaining	117,973	80,192	648,953	397,211

Benwood & Wheeling Connecting

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	2	2		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	110	6,329	2,510	47,202
Expenses—Maint.way	Cr45	3,333	2,746	19,910
Maint. of equipm't	650	1,703	6,893	8,633
Traffic expenses	------	------	------	------
Transportation exp.	501	4,782	4,166	30,445
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	1,150	9,849	13,977	59,190
Net from railroad	—1,040	—3,520	—11,467	—11,987
Taxes accrued	71	60	359	300
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,112	—3,580	—11,827	—12,287

Bingham & Garfield

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	26	26		
	$	$	$	$
Freight revenue	75,681	149,326	490,360	715,371
Passenger revenue	3,106	4,594	20,027	22,200
Tot., incl. other rev.	79,283	154,731	513,671	741,125
Expenses—Maint.way	6,641	12,307	54,819	44,073
Maint. of equipm't	8,495	19,773	70,452	101,259
Traffic expenses	869	748	4,581	4,538
Transportation exp.	13,894	18,500	90,941	109,788
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	31,867	52,985	230,608	272,432
Net from railroad	47,415	101,745	283,063	468,692
Taxes accrued	1,891	3,340	8,915	14,756
Uncollectible rwy. rev.	------	------	------	------
Net remaining	45,524	98,405	274,148	453,936

Birmingham & Northwestern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	48	48		
	$	$	$	$
Freight revenue	6,820	9,220	24,722	36,476
Passenger revenue	2,837	4,283	20,005	22,231
Tot., incl. other rev.	10,071	13,990	47,816	61,095
Expenses—Maint.way	1,235	760	7,428	2,014
Maint. of equipm't	634	1,959	5,675	7,236
Traffic expenses	131	187	712	969
Transportation exp.	2,177	2,949	10,306	11,014
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,089	6,654	27,833	24,854
Net from railroad	4,981	7,336	19,983	36,240
Taxes accrued	------	------	------	------
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,981	7,336	19,983	36,240

Birmingham & Southeastern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	48	48		
	$	$	$	$
Freight revenue	6,243	9,651	27,534	46,744
Passenger revenue	1,027	2,188	8,509	11,619
Tot., incl. other rev.	7,559	12,418	37,630	60,281
Expenses—Maint.way	1,537	2,900	8,006	12,338
Maint. of equipm't	434	613	3,345	3,028
Traffic expenses	180	306	1,471	1,460
Transportation exp.	2,004	3,004	10,433	13,496
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	4,658	7,765	27,078	34,300
Net from railroad	2,901	4,653	10,552	25,981
Taxes accrued	234	210	1,172	1,050
Uncollectible rwy. rev.	5	------	8	------
Net remaining	2,660	4,443	9,371	24,931

Birmingham Southern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	43	43		
	$	$	$	$
Freight revenue	33,124	59,986	210,205	325,069
Passenger revenue	712	945	5,486	5,193
Tot., incl. other rev.	59,752	97,267	383,167	539,500
Expenses—Maint.way	12,540	16,645	96,249	81,072
Maint. of equipm't	8,964	10,648	67,137	61,675
Traffic expenses	435	508	2,260	2,543
Transportation exp.	22,990	32,756	141,867	178,527
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	48,655	64,677	324,899	344,857
Net from railroad	11,097	32,589	58,267	194,642
Taxes accrued	2,948	1,804	12,686	9,024
Uncollectible rwy. rev.	------	------	------	------
Net remaining	8,148	30,784	45,581	185,617

Bloomsburg & Sullivan

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	29	29		
	$	$	$	$
Freight revenue	4,886	4,623	24,210	26,589
Passenger revenue	2,139	2,266	12,300	12,198
Tot., incl. other rev.	7,387	7,295	38,298	41,666
Expenses—Maint.way	1,079	856	6,763	7,403
Maint. of equipm't	618	699	3,489	3,957
Traffic expenses	51	68	177	282
Transportation exp.	2,307	2,230	10,416	10,884
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	4,645	4,462	23,752	25,431
Net from railroad	2,741	2,833	14,546	16,235
Taxes accrued	158	212	889	1,132
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,583	2,620	13,657	15,102

Boyne City Gaylord & Alpena

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	90	90		
	$	$	$	$
Freight revenue	17,819	18,963	84,953	105,442
Passenger revenue	1,026	1,419	7,806	8,687
Tot., incl. other rev.	20,174	24,279	99,034	124,658
Expenses—Maint.way	2,661	1,344	14,554	9,462
Maint. of equipm't	2,884	8,801	17,410	31,297
Traffic expenses	320	287	3,025	1,749
Transportation exp.	5,490	6,754	26,338	28,876
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	11,827	18,436	64,171	75,462
Net from railroad	8,347	5,842	34,862	49,196
Taxes accrued	1,200	1,200	6,000	6,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	7,147	4,642	28,862	43,196

Brimstone RR. & Canal Co.

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	7	7		
	$	$	$	$
Freight revenue	6,422	6,606	41,626	39,410
Passenger revenue	------	------	------	------
Tot., incl. other rev.	6,478	6,606	41,709	39,410
Expenses—Maint.way	138	195	2,494	901
Maint. of equipm't	2,745	1,756	14,999	7,478
Traffic expenses	1,407	1,266	6,851	6,688
Transportation exp.	979	1,097	5,528	5,468
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,489	4,520	32,124	21,737
Net from railroad	989	2,086	9,584	17,672
Taxes accrued	137	137	687	687
Uncollectible rwy. rev.	------	------	------	------
Net remaining	851	1,948	8,897	16,984

Buffalo & Susquehanna RR. Corp.

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	252	------	(See this road on p. 30)	
	$	$	$	$
Freight revenue	112,342	------	586,488	------
Passenger revenue	6,829	------	36,537	------
Tot., incl. other rev.	122,181	------	638,454	------
Expenses—Maint.way	21,231	------	124,897	------
Maint. of equipm't	33,559	------	185,838	------
Traffic expenses	950	------	5,742	------
Transportation exp.	37,246	------	188,885	------
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	98,124	------	532,229	------
Net from railroad	24,056	------	106,225	------
Taxes accrued	2,600	------	13,000	------
Uncollectible rwy. rev.	------	------	------	------
Net remaining	21,456	------	93,225	------

Buffalo & Susquehanna Railway

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	91	91		
	$	$	$	$
Freight revenue	13,223	32,457	79,440	187,721
Passenger revenue	5,734	8,553	39,384	55,794
Tot., incl. other rev.	21,360	44,011	131,800	258,753
Expenses—Maint.way	3,242	12,145	27,200	58,979
Maint. of equipm't	6,227	28,165	46,359	142,404
Traffic expenses	419	444	2,556	2,999
Transportation exp.	12,070	22,661	61,897	109,369
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	24,293	65,977	150,407	329,332
Net from railroad	—2,933	—21,966	—18,606	—70,579
Taxes accrued	1,600	1,600	8,000	8,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—4,533	—23,566	—26,606	—78,579

Buffalo Rochester & Pittsburgh

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	586	576	(See this road on p. 30)	
	$	$	$	$
Freight revenue	581,042	796,646	3,636,075	4,509,187
Passenger revenue	87,264	92,909	529,967	569,843
Tot., incl. other rev.	693,393	917,312	4,326,017	5,271,785
Expenses—Maint.way	86,266	101,757	627,396	722,254
Maint. of equipm't	174,490	179,280	1,025,049	995,980
Traffic expenses	10,689	10,899	57,300	65,777
Transportation exp.	254,525	346,674	1,343,665	1,732,539
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	545,075	661,184	3,148,090	3,626,480
Net from railroad	148,317	256,128	1,177,927	1,645,305
Taxes accrued	20,000	18,000	100,000	90,000
Uncollectible rwy. rev.	118	------	181	------
Net remaining	128,199	238,128	1,077,746	1,555,305

Butler County

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	51	41		
	$	$	$	$
Freight revenue	8,954	6,867	45,951	42,907
Passenger revenue	2,152	1,116	11,839	5,598
Tot., incl. other rev.	12,660	8,146	61,306	49,607
Expenses—Maint.way	3,012	4,108	25,938	17,708
Maint. of equipm't	2,313	1,741	14,475	10,458
Traffic expenses	112	9	338	118
Transportation exp.	3,530	3,285	18,003	13,460
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	16,284	9,932	68,259	46,060
Net from railroad	—3,624	—1,785	—6,953	3,546
Taxes accrued	128	139	643	696
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—3,752	—1,925	—7,596	2,850

Butte County

EARNINGS.	—Month of October— 1914.	1913.	—July 1 to Oct. 31— 1914.	1913.
Aver. miles of r'd oper.	31	31		
	$	$	$	$
Freight revenue	12,491	16,252	48,010	49,233
Passenger revenue	1,284	1,766	5,777	6,929
Tot., incl. other rev.	14,721	19,031	57,268	58,788
Expenses—Maint.way	1,002	1,796	5,392	4,694
Maint. of equipm't	1,199	1,146	3,859	3,166
Traffic expenses	100	130	476	361
Transportation exp.	3,261	3,338	12,751	10,688
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,824	6,908	23,566	20,324
Net from railroad	8,896	12,122	33,701	38,464
Taxes accrued	578	657	2,312	1,972
Uncollectible rwy. rev.	------	------	------	------
Net remaining	8,318	11,464	31,388	36,491

Cambria & Indiana

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	26	26		
	$	$	$	$
Freight revenue	23,425	17,928	115,099	83,787
Passenger revenue	856	882	4,342	3,926
Tot., incl. other rev.	24,569	19,183	121,156	89,576
Expenses—Maint.way	1,981	2,236	12,280	13,716
Maint. of equipm't	9,124	5,599	45,486	28,514
Traffic expenses	163	119	1,050	859
Transportation exp.	3,298	3,035	17,216	13,372
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	16,768	13,058	87,189	67,152
Net from railroad	7,800	6,125	33,967	22,424
Taxes accrued	1,003	856	4,607	3,779
Uncollectible rwy. rev.	------	------	------	------
Net remaining	6,797	5,269	29,359	18,644

Carolina & Northwestern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	133	133		
	$	$	$	$
Freight revenue	22,951	28,408	119,834	144,421
Passenger revenue	6,328	10,306	49,783	58,025
Tot., incl. other rev.	31,053	40,571	182,802	215,970
Expenses—Maint.way	7,220	9,232	40,137	46,967
Maint. of equipm't	2,917	4,014	16,930	20,808
Traffic expenses	679	680	4,251	3,209
Transportation exp.	11,888	13,763	63,951	75,485
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	25,139	30,150	135,127	159,425
Net from railroad	5,914	10,420	47,674	56,544
Taxes accrued	1,200	1,200	6,000	6,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,714	9,220	41,674	50,544

Carolina Atlantic & Western

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	202	78		
	$	$	$	$
Freight revenue	21,784	12,710	101,057	56,869
Passenger revenue	8,937	5,258	50,804	27,928
Tot., incl. other rev.	32,353	18,438	160,255	89,995
Expenses—Maint.way	5,120	3,429	32,435	15,840
Maint. of equipm't	2,179	894	10,314	2,917
Traffic expenses	720	261	3,166	1,292
Transportation exp.	11,842	6,065	62,501	29,392
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	21,959	11,904	119,438	55,668
Net from railroad	10,393	6,534	40,816	34,327
Taxes accrued	2,000	350	9,200	1,750
Uncollectible rwy. rev.	------	------	------	------
Net remaining	8,393	6,184	31,616	32,577

Carolina Clinchfield & Ohio System

Carolina Clinchfield & Ohio

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	248	248		
	$	$	$	$
Freight revenue	150,665	214,846	823,532	1,060,566
Passenger revenue	12,074	14,816	86,685	99,391
Tot., incl. other rev.	166,185	232,958	933,260	1,183,633
Expenses—Maint.way	15,510	15,513	84,460	83,033
Maint. of equipm't	21,079	27,721	115,702	135,525
Traffic expenses	6,388	7,419	34,113	34,668
Transportation exp.	34,391	41,455	177,482	207,059
Transp. for inv.—Cr	Cr553	------	Cr6,136	------
Total, incl. other	85,547	101,007	449,730	503,445
Net from railroad	80,637	131,951	483,530	680,187
Taxes accrued	14,250	9,250	71,250	46,250
Uncollectible rwy. rev.	8	------	43	------
Net remaining	66,378	122,701	412,236	633,937

Caro Clinchfield & Ohio Ry of So Carolina

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	17	17		
	$	$	$	$
Freight revenue	8,413	12,971	45,336	59,279
Passenger revenue	1,337	2,150	8,147	9,969
Tot., incl. other rev.	10,031	15,376	54,813	70,555
Expenses—Maint.way	1,043	786	4,552	3,184
Maint. of equipm't	78	94	455	443
Traffic expenses	1,703	1,457	8,893	7,590
Transportation exp.	1,969	2,361	10,680	12,443
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,549	5,137	27,589	26,137
Net from railroad	4,481	10,238	27,223	44,417
Taxes accrued	750	750	3,750	3,750
Uncollectible rwy. rev.	8	------	8	------
Net remaining	3,723	9,488	23,465	40,667

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Central of Georgia

EARNINGS.	Central of Georgia —Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	1,924	1,924		
Freight revenue	665,575	891,206	3,309,217	4,002,654
Passenger revenue	227,159	332,673	1,403,237	1,679,963
Tot., incl. other rev.	1,002,011	1,347,191	5,230,919	6,239,552
Expenses—Maint. way	122,922	176,194	753,488	854,001
Maint. of equipm't	191,770	289,710	1,011,727	1,308,113
Traffic expenses	34,183	35,056	175,516	174,183
Transportation exp.	354,583	432,517	1,838,194	2,051,456
Transp. for inv.—Cr	Cr3,446	------	Cr15,581	------
Total, incl. other	734,231	965,949	3,939,835	4,545,386
Net from railroad	267,779	381,241	1,291,084	1,694,166
Taxes accrued	41,804	50,979	240,485	250,051
Uncollectible rwy. rev.	507	------	1,613	------
Net remaining	225,468	330,262	1,048,985	1,444,115

Central West Virginia & South'n

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	35	35		
	$	$	$	$
Freight revenue	11,258	13,403	62,489	67,013
Passenger revenue	1,339	1,708	8,974	12,020
Tot., incl. other rev.	13,559	19,824	75,539	85,255
Expenses—Maint. way	1,405	1,843	10,852	10,642
Maint. of equipm't	1,578	1,354	7,515	5,569
Traffic expenses	140	135	657	813
Transportation exp.	2,614	2,925	14,466	15,651
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,094	9,228	43,140	43,171
Net from railroad	5,465	10,596	32,398	42,083
Taxes accrued	335	277	1,682	1,388
Uncollectible rwy. rev.	------	------	------	------
Net remaining	5,130	10,318	30,715	40,695

Charlotte Harbor & Northern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	115	111		
	$	$	$	$
Freight revenue	32,963	29,264	134,440	119,738
Passenger revenue	3,039	4,145	18,951	20,981
Tot., incl. other rev.	37,289	34,735	161,095	149,146
Expenses—Maint. way	13,901	13,578	83,176	68,797
Maint. of equipm't	8,669	5,672	39,181	34,557
Traffic expenses	1,042	1,019	4,793	4,383
Transportation exp.	11,842	12,054	65,893	61,251
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	37,182	34,297	202,977	178,192
Net from railroad	107	438	—41,881	—29,046
Taxes accrued	2,078	3,113	10,390	10,212
Uncollectible rwy. rev.	------	------	3	------
Net remaining	—1,970	—2,674	—52,275	—39,258

Chicago & Alton

EARNINGS	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	1,033	1,033		
	$	$	$	$
Freight revenue	791,590	781,624	4,064,266	4,339,585
Passenger revenue	289,229	317,260	1,810,079	1,954,910
Tot., incl. other rev.	1,179,304	1,201,606	6,379,973	6,815,659
Expenses—Maint. way	148,019	151,205	719,180	869,458
Maint. of equipm't	291,925	319,611	1,394,831	1,606,496
Traffic expenses	37,285	53,871	183,616	216,394
Transportation exp.	452,217	510,203	2,149,594	2,493,853
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	969,590	1,079,279	4,646,426	5,410,702
Net from railroad	209,714	122,326	1,733,547	1,404,957
Taxes accrued	44,850	40,600	224,250	199,800
Uncollectible rwy. rev.	180	------	767	------
Net remaining	164,683	81,726	1,508,529	1,205,157

Chicago & North Western

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper	8,107	8,090 (See this road on p. 30)		
Freight revenue	3,957,684	4,603,622	23,519,354	24,964,379
Passenger revenue	1,557,776	1,745,914	9,775,348	10,029,947
Tot., incl. other rev.	6,202,041	7,095,034	37,024,939	38,767,092
Expenses—Maint. way	797,490	893,866	5,642,267	5,817,620
Maint. of equipm't	1,150,677	994,474	5,783,054	5,446,754
Traffic expenses	107,432	104,665	560,772	591,787
Transportation exp.	2,449,674	2,718,174	12,636,815	13,712,456
Transp. for inv.—Cr	100.141	------	100,141	------
Total, incl. other	4,599,434	4,912,169	25,510,140	26,571,519
Net from railroad	1,602,507	2,182,864	11,514,798	12,195,572
Taxes accrued	375,000	353,000	1,875,000	1,633,000
Uncollectible rwy. rev.	218	------	1,868	------
Net remaining	1,227,289	1,829,864	9,637,930	10,562,572

Wyoming & Northwestern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	147	147		
	$	$	$	$
Freight revenue	28,172	40,047	150,612	173,169
Passenger revenue	4,470	6,432	32,908	39,731
Tot., incl. other rev.	34,577	48,571	194,513	223,474
Expenses—Maint. way	9,353	5,321	37,010	33,016
Maint. of equipm't	5,509	3,960	26,095	18,593
Traffic expenses	265	338	1,468	1,730
Transportation exp.	9,054	11,796	55,995	49,190
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	24,769	21,926	123,427	105,048
Net from railroad	9,808	26,645	71,086	118,425
Taxes accrued	4,000	3,500	20,000	17,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	5,808	23,145	51,086	100,925

Chicago Burlington & Quincy

Chicago Burlington & Quincy

ARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	9,376	9,128		
Freight revenue	5,629,178	5,836,691	28,852,850	29,435,526
Passenger revenue	1,590,626	1,727,898	9,681,475	10,465,934
Tot., incl. other rev.	7,903,283	8,361,833	42,065,064	43,938,524
Expenses—Maint. way	711,246	812,087	4,640,315	5,225,142
Maint. of equipm't	1,251,748	1,406,176	6,768,298	7,153,502
Traffic expenses	113,173	146,938	676,614	708,342
Transportation exp.	2,572,752	2,772,859	12,456,899	13,187,996
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	4,889,468	5,417,574	25,738,360	27,557,807
Net from railroad	3,013,815	2,944,258	16,326,704	16,380,716
Taxes accrued	307,384	304,274	1,637,531	1,521,409
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,706,430	2,639,983	14,689,173	14,859,307

Central of Georgia System

Wadley Southern

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	90	90		
	6,109	8,290	26,779	38,354
	1,805	3,301	11,902	15,939
	8,573	12,433	42,308	58,707
	3,173	2,653	16,110	14,590
	912	882	6,291	4,650
	238	214	1,129	1,099
	4,089	4,223	20,090	20,113
	------	------	Cr1	------
	8,932	8,424	46,139	42,994
	—359	4,009	—3,830	15,712
	523	773	2,681	2,708
	------	------	5	------
	—882	3,236	—6,518	13,004

Chattahoochee Valley

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	32	32		
	$	$	$	$
	10,703	9,859	34,967	37,063
	1,089	1,618	6,630	7,564
	11,934	11,720	42,239	45,459
	1,763	1,990	8,394	8,519
	971	1,411	3,958	3,509
	107	107	544	580
	2,333	2,335	10,433	11,207
	------	------	------	------
	5,746	6,484	26,336	26,418
	6,188	5,235	15,902	19,041
	350	300	1,750	1,100
	------	------	------	------
	5,838	4,935	14,152	17,941

Chicago & Eastern Illinois

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	1,282	1,282		
	$	$	$	$
	843,266	1,038,831	4,610,342	5,258,702
	208,699	228,852	1,254,869	1,333,876
	1,143,498	1,387,863	6,365,014	7,187,805
	144,838	199,011	743,881	1,322,763
	269,007	380,185	1,346,295	1,764,021
	26,464	26,440	114,112	117,685
	457,261	518,233	2,292,462	2,565,405
	Cr299	------	Cr2,153	------
	941,589	1,167,041	4,712,767	5,985,662
	201,909	220,821	1,652,247	1,202,142
	56,900	55,000	284,500	235,000
	84	------	335	------
	144,924	165,821	1,367,412	967,142

Chicago & North Western System

Chicago St Paul Minneapolis & Omaha

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	1,752	1,746 (See this road on p. 30)		
	957,710	1,098,485	5,109,207	5,104,545
	392,072	455,080	2,414,952	2,513,616
	1,478,486	1,681,576	8,122,283	8,232,669
	130,432	167,062	1,059,091	1,319,423
	187,250	187,494	1,044,731	961,297
	30,439	31,204	145,185	147,059
	583,944	636,053	2,824,982	2,993,191
	Cr3,854	------	Cr3,854	------
	977,962	1,073,221	5,329,198	5,679,613
	500,524	608,354	2,793,084	2,553,055
	86,853	80,199	453,514	394,931
	534	------	1,312	------
	413,136	528,154	2,338,258	2,158,124

Chicago & Illinois Western

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	13	13		
	$	$	$	$
	7,037	9,020	47,781	55,336
	11	6	34	42
	10,491	16,486	68,846	88,445
	842	1,926	5,853	5,001
	3,818	4,985	28,035	30,266
	129	114	683	518
	3,042	4,570	16,273	23,766
	------	------	------	------
	9,613	13,536	58,018	67,188
	877	2,950	10,827	21,257
	1,165	950	5,825	4,750
	------	------	------	------
	—287	2,000	5,002	16,507

Quincy System

Quincy Omaha & Kansas City

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	268	268		
	47,987	54,897	248,420	282,165
	19,709	22,045	115,479	123,850
	74,415	84,056	396,881	440,161
	18,075	20,342	107,402	134,612
	14,197	16,546	60,808	72,679
	1,475	1,259	6,851	6,299
	29,100	34,422	144,033	164,073
	------	------	------	------
	64,623	75,206	327,728	390,545
	9,792	8,850	69,152	49,615
	2,750	3,000	13,750	15,000
	------	------	------	------
	7,042	5,850	55,402	34,615

Wrightsville & Tennille

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	103	103		
	18,651	21,571	70,277	99,686
	5,775	12,896	38,643	51,369
	25,762	36,889	116,174	158,617
	3,777	4,253	19,650	20,427
	3,313	3,524	21,228	18,690
	585	598	2,852	3,133
	8,932	9,635	42,879	45,199
	------	------	------	------
	18,236	19,726	95,613	96,637
	7,526	17,163	20,560	61,979
	1,000	1,393	6,500	6,393
	------	------	------	------
	6,526	15,770	14,060	55,586

Charleston Terminal

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	1	1		
	$	$	$	$
	------	------	------	------
	------	------	------	------
	21,415	21,018	88,537	81,818
	4,485	1,626	20,697	20,265
	1,142	1,058	5,014	5,286
	------	------	------	------
	6,707	5,765	21,022	23,808
	------	------	------	------
	20,795	16,007	89,103	82,343
	620	5,010	—565	—524
	1,400	1,400	7,000	7,000
	------	------	------	------
	—779	3,610	—7,565	—7,524

Chesapeake & Ohio Lines

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	2,367	2,339 (See this road on p. 30)		
	$	$	$	$
	2,273,974	2,412,526	12,881,750	11,965,496
	427,997	471,018	2,716,664	2,817,090
	2,880,999	3,075,058	16,583,243	15,782,203
	352,118	314,803	2,015,527	1,769,541
	648,559	637,390	3,603,022	3,098,683
	53,400	65,770	277,267	285,783
	1,030,089	1,023,710	5,315,617	5,013,565
	------	------	------	------
	2,174,872	2,137,394	11,682,281	10,648,346
	706,126	937,663	4,900,962	5,133,857
	109,922	109,960	549,610	549,800
	283	------	593	------
	595,921	827,703	4,350,758	4,584,057

Chicago & Illinois Midland

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	25	25		
	$	$	$	$
	16,008	12,904	68,739	57,959
	3,656	2,919	17,958	14,726
	20,007	16,109	88,353	74,419
	2,559	3,274	12,349	12,766
	4,911	6,201	23,109	21,459
	181	218	964	937
	5,893	3,638	24,416	17,951
	------	------	------	------
	14,796	15,197	66,201	62,400
	5,211	912	22,151	12,019
	1,000	700	4,997	3,500
	------	------	------	------
	4,211	212	17,154	8,519

Pierre Rapid City & Northwestern

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	165	165		
	17,418	13,926	76,861	57,205
	7,696	9,093	51,033	57,367
	28,056	26,110	148,375	130,857
	7,868	5,262	35,619	43,745
	2,847	2,005	10,764	13,757
	52	52	291	714
	11,908	12,270	53,803	53,446
	------	------	------	------
	23,188	20,100	103,039	114,181
	4,868	6,010	45,335	16,675
	4,000	4,000	20,000	20,000
	------	------	------	------
	868	2,010	25,335	—3,324

Chicago & Western Indiana

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	16	16		
	$	$	$	$
	------	------	------	------
	4,898	7,572	26,644	37,758
	15,278	24,487	108,484	105,671
	1,397	1,469	5,544	8,418
	8,121	6,689	30,755	30,828
	225	203	1,014	1,203
	8,575	10,956	45,878	45,693
	------	------	------	------
	18,717	20,372	85,284	88,657
	—3,439	4,115	23,199	17,014
	21,708	19,964	109,140	99,703
	------	------	------	------
	—25,147	—15,848	—85,940	—82,689

Chicago Great Western

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	1,428	1,496		
	$	$	$	$
	814,555	830,133	4,257,000	4,369,360
	243,170	248,965	1,429,744	1,517,712
	1,157,911	1,176,990	6,203,261	6,394,922
	141,323	201,562	920,641	1,035,496
	221,350	186,191	1,031,109	991,549
	46,211	45,162	238,601	241,222
	438,189	464,479	2,123,309	2,237,392
	Cr309	------	Cr6,367	------
	891,381	938,124	4,519,686	4,708,764
	266,529	238,866	1,683,575	1,686,158
	48,668	38,987	243,342	193,588
	77	------	1,603	------
	217,783	199,878	1,438,629	1,492,569

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Chicago Indianapolis & Louisville

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	617	616		
	$	$	$	$
Freight revenue	322,087	408,981	1,921,857	2,083,502
Passenger revenue	128,417	133,679	767,367	777,895
Tot., incl. other rev.	496,029	596,322	2,933,382	3,125,795
Expenses—Maint. way	46,872	83,307	349,728	466,026
Maint. of equipm't	113,616	85,171	566,170	447,908
Traffic expenses	20,552	19,421	105,021	102,832
Transportation exp.	200,206	227,516	1,041,282	1,108,318
Transp. for inv.—Cr	Cr31	------	Cr1,947	------
Total, incl. other	397,059	429,608	2,146,989	2,199,103
Net from railroad	98,970	166,714	786,393	926,692
Taxes accrued	26,686	27,125	133,349	127,215
Uncollectible rwy. rev.	18	------	87	------
Net remaining	72,264	139,588	652,955	799,476

Chicago Milwaukee & St Paul

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	10,066	9,690		
Freight revenue	5,219,982	6,005,922	28,737,081	29,494,421
Passenger revenue	1,390,275	1,499,393	8,613,044	8,945,618
Tot., incl. other rev.	7,379,909	8,290,968	41,507,825	42,574,709
Expenses—Maint. way	903,894	889,881	5,464,373	5,715,994
Maint. of equipm't	1,181,942	1,227,668	5,713,697	6,309,991
Traffic expenses	148,263	152,168	764,529	829,116
Transportation exp.	3,073,817	3,386,516	15,426,514	16,066,501
Transp. for inv.—Cr	Cr186,366	Cr333,841	Cr1,039,794	Cr1,606,019
Total, incl. other	5,332,408	5,528,794	27,392,288	28,385,859
Net from railroad	2,047,501	2,762,173	14,115,536	14,188,849
Taxes accrued	401,429	332,335	2,035,223	1,727,284
Uncollectible rwy. rev.	------	------	15,097	------
Net remaining	1,646,072	2,429,837	12,065,215	12,461,565

Tacoma Eastern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	92	92		
	$	$	$	$
Freight revenue	19,355	33,345	151,213	205,125
Passenger revenue	4,812	7,558	38,711	60,309
Tot., incl. other rev.	25,671	43,136	199,836	277,893
Expenses—Maint. way	5,936	6,019	31,121	47,827
Maint. of equipm't	7,434	6,611	49,328	55,269
Traffic expenses	66	110	1,215	2,311
Transportation exp.	14,644	17,705	80,226	103,268
Transp. for inv.—Cr	Cr104	------	Cr832	Cr928
Total, incl. other	29,262	31,563	167,091	213,493
Net from railroad	—3,591	11,572	32,745	64,400
Taxes accrued	3,895	2,850	19,475	14,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—7,486	8,722	13,270	50,150

Chicago Short Line

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	11	11		
	$	$	$	$
Freight revenue	------	3,030	------	12,338
Passenger revenue	------	------	------	------
Tot., incl. other rev.	10,449	13,734	50,230	62,631
Expenses—Maint. way	1,260	1,205	3,708	4,846
Maint. of equipm't	2,998	3,467	13,643	12,557
Traffic expenses	80	62	458	352
Transportation exp.	4,722	6,072	21,682	27,316
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	9,848	11,668	44,353	49,394
Net from railroad	601	2,066	5,876	13,237
Taxes accrued	250	185	1,250	925
Uncollectible rwy. rev.	------	------	------	------
Net remaining	351	1,881	4,626	12,312

Cincinnati Georget'n & Portsm'th

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper	53	53		
	$	$	$	$
Freight revenue	5,697	4,029	29,828	20,737
Passenger revenue	8,217	8,375	47,387	49,029
Tot., incl. other rev.	15,482	14,839	85,901	82,189
Expenses—Maint. way	2,573	2,452	15,083	15,021
Maint. of equipm't	1,223	1,777	7,186	10,390
Traffic expenses	184	226	853	640
Transportation exp.	6,162	7,133	31,692	34,067
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	11,209	12,685	60,370	64,846
Net from railroad	4,272	2,153	25,531	17,342
Taxes accrued	711	607	3,555	3,038
Uncollectible rwy. rev.	8	------	84	------
Net remaining	3,552	1,545	21,891	14,303

Colorado & Southern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	1,091	1,126		
Freight revenue	610,127	473,670	2,566,099	2,709,583
Passenger revenue	96,404	110,992	706,379	794,019
Tot., incl. other rev.	755,903	634,364	3,514,471	3,751,123
Expenses—Maint. way	73,431	75,911	476,513	518,500
Maint. of equipm't	146,226	82,707	769,511	806,040
Traffic expenses	10,692	9,958	54,550	57,200
Transportation exp.	222,294	262,460	1,058,255	1,135,923
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	477,326	457,253	2,478,153	2,664,034
Net from railroad	278,576	177,111	1,036,317	1,087,089
Taxes accrued	35,600	35,675	173,841	163,375
Uncollectible rwy. rev.	4	------	353	------
Net remaining	242,971	141,436	862,123	923,714

Total Company

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	1,801	1,836	(See this road on p. 30)	
	$	$	$	$
Freight revenue	1,082,949	832,681	4,345,363	4,293,550
Passenger revenue	269,704	251,154	1,546,650	1,619,699
Tot., incl. other rev.	1,429,768	1,162,749	6,280,017	6,309,728
Expenses—Maint. way	130,567	144,748	749,625	879,137
Maint. of equipm't	220,560	145,915	1,125,499	1,229,790
Traffic expenses	17,545	17,664	94,801	95,793
Transportation exp.	468,172	463,945	2,076,581	2,069,027
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	880,912	819,573	4,260,774	4,524,372
Net from railroad	548,855	343,175	2,019,241	1,785,355
Taxes accrued	47,729	57,125	244,574	264,825
Uncollectible rwy. rev.	4	------	353	------
Net remaining	501,120	286,050	1,774,313	1,520,530

Chicago Junction

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	11	11		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	157,181	180,550	823,788	911,691
Expenses—Maint. way	19,735	23,972	111,639	107,725
Maint. of equipm't	16,731	9,751	88,176	36,780
Traffic expenses	1,225	968	5,047	6,404
Transportation exp.	87,594	93,936	429,919	459,142
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	129,673	137,197	657,772	633,230
Net from railroad	27,508	43,353	166,015	278,460
Taxes accrued	2,222	2,508	11,018	12,645
Uncollectible rwy. rev.	------	------	55	------
Net remaining	25,285	40,844	154,941	265,815

Chicago Milwaukee & St Paul System—Bellingham & Northern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	63	63		
Freight revenue	7,097	17,774	70,541	103,527
Passenger revenue	2,594	7,344	18,462	42,200
Tot., incl. other rev.	11,024	27,123	97,501	155,874
Expenses—Maint. way	2,258	4,756	15,155	32,601
Maint. of equipm't	2,423	1,400	13,658	12,471
Traffic expenses	69	160	582	952
Transportation exp.	5,091	8,483	32,579	40,832
Transp. for inv.—Cr	------	------	Cr135	------
Total, incl. other	10,854	15,897	66,860	93,002
Net from railroad	169	11,225	30,641	62,872
Taxes accrued	2,452	2,417	9,154	10,687
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—2,282	8,808	21,486	52,185

Chicago Peoria & St Louis RR.

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	255	255		
	$	$	$	$
Freight revenue	101,321	105,188	567,491	526,642
Passenger revenue	21,285	25,947	138,089	158,185
Tot., incl. other rev.	130,604	139,276	747,435	726,482
Expenses—Maint. way	23,413	33,385	121,527	146,526
Maint. of equipm't	24,752	38,943	136,796	173,313
Traffic expenses	6,008	6,885	29,684	34,860
Transportation exp.	57,573	73,800	299,182	345,425
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	117,097	157,801	612,958	723,367
Net from railroad	13,507	—18,525	134,477	3,115
Taxes accrued	5,700	4,800	27,600	24,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	7,807	—23,325	106,877	—20,884

Chicago Terre Haute & Southeast

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	374	374		
	$	$	$	$
Freight revenue	153,578	195,802	849,924	857,174
Passenger revenue	15,481	17,143	89,215	91,185
Tot., incl. other rev.	174,257	219,019	968,224	975,040
Expenses—Maint. way	26,821	32,386	151,021	160,447
Maint. of equipm't	49,119	83,123	239,206	272,723
Traffic expenses	3,159	3,986	17,913	19,950
Transportation exp.	58,137	71,589	280,685	300,307
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	149,572	201,018	741,516	802,204
Net from railroad	24,684	18,000	226,708	172,835
Taxes accrued	11,500	11,500	57,500	57,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	13,184	6,500	169,208	115,335

Cincinnati New Orleans & Texas Pacific

EARNINGS.	Month of November 1914	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	337	337		
Freight revenue	559,511	736,224	3,042,318	3,423,131
Passenger revenue	149,745	168,576	742,809	851,853
Tot., incl. other rev.	752,366	960,836	4,008,446	4,528,732
Expenses—Maint. way	76,740	89,412	429,806	452,317
Maint. of equipm't	189,641	254,475	1,139,201	1,160,660
Traffic expenses	25,766	25,888	125,906	125,356
Transportation exp.	241,420	285,378	1,239,637	1,283,771
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	560,776	678,658	3,067,778	3,142,404
Net from railroad	191,589	282,178	940,668	1,386,327
Taxes accrued	31,000	31,000	155,000	151,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	160,589	251,178	785,668	1,235,327

Colorado & Southern System—Fort Worth & Denver City

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	454	454		
Freight revenue	395,306	310,955	1,538,903	1,400,809
Passenger revenue	139,836	121,176	718,448	727,150
Tot., incl. other rev.	559,219	456,773	2,383,512	2,254,802
Expenses—Maint. way	44,342	58,812	222,563	305,248
Maint. of equipm't	67,427	58,391	326,510	388,525
Traffic expenses	6,714	7,665	39,976	38,196
Transportation exp.	217,100	181,237	915,721	837,700
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	353,723	325,504	1,593,944	1,666,671
Net from railroad	205,496	131,269	789,568	588,131
Taxes accrued	9,679	18,200	57,033	85,200
Uncollectible rwy. rev.	------	------	------	------
Net remaining	195,816	113,069	732,534	502,931

Trinity & Brazos Valley

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	315	462		
	$	$	$	$
Freight revenue	80,535	199,785	353,539	811,306
Passenger revenue	13,250	48,646	105,228	259,929
Tot., incl. other rev.	99,826	257,571	496,874	1,114,150
Expenses—Maint. way	20,426	55,916	102,843	263,592
Maint. of equipm't	12,586	32,211	50,357	169,060
Traffic expenses	2,488	10,736	17,208	53,057
Transportation exp.	41,603	108,249	217,727	509,506
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	84,972	218,854	429,330	1,055,326
Net from railroad	14,853	38,716	67,543	58,823
Taxes accrued	2,740	6,995	22,340	28,985
Uncollectible rwy. rev.	------	------	145	------
Net remaining	12,113	31,721	45,058	29,838

Chicago Milwaukee & Gary

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	130	129		
	$	$	$	$
Freight revenue	23,340	38,397	145,047	170,390
Passenger revenue	2	8	2,255	47
Tot., incl. other rev.	23,536	39,197	149,259	173,671
Expenses—Maint. way	4,757	6,085	39,546	46,615
Maint. of equipm't	4,084	6,235	30,802	37,819
Traffic expenses	1,518	1,475	7,171	7,479
Transportation exp.	11,166	16,402	59,639	78,033
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	23,046	31,900	145,287	178,075
Net from railroad	490	7,296	3,972	—4,403
Taxes accrued	2,750	2,250	13,750	11,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—2,259	5,046	—9,777	—15,653

Chicago Milwaukee & St Paul System—Gallatin Valley

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	75	50		
Freight revenue	10,063	8,038	45,113	38,888
Passenger revenue	1,993	3,400	10,706	15,878
Tot., incl. other rev.	12,769	12,011	58,665	57,736
Expenses—Maint. way	973	796	12,497	7,600
Maint. of equipm't	611	1,468	3,440	4,984
Traffic expenses	50	50	398	293
Transportation exp.	4,384	5,437	23,208	25,666
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,275	8,002	41,142	39,800
Net from railroad	6,494	4,008	17,522	17,936
Taxes accrued	1,395	1,147	5,730	4,214
Uncollectible rwy. rev.	------	------	------	------
Net remaining	5,099	2,861	11,792	13,721

Chicago River & Indiana

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	37	37		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	40,905	32,574	197,929	152,317
Expenses—Maint. way	3,104	2,738	14,116	18,584
Maint. of equipm't	4,135	4,410	20,157	18,500
Traffic expenses	58	------	285	78
Transportation exp.	13,983	16,033	67,883	66,261
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	22,153	24,654	108,014	110,760
Net from railroad	18,752	7,919	89,915	41,556
Taxes accrued	695	698	3,475	3,091
Uncollectible rwy. rev.	------	------	------	------
Net remaining	18,057	7,221	86,440	38,465

Chicago West Pullman & South'n

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	11	10		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	15,312	25,524	78,497	131,075
Expenses—Maint. way	474	2,392	3,935	7,695
Maint. of equipm't	1,670	2,796	9,376	17,598
Traffic expenses	217	162	1,199	929
Transportation exp.	6,854	12,334	36,317	61,980
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	10,064	18,351	55,175	91,586
Net from railroad	5,248	7,172	23,321	39,488
Taxes accrued	212	198	1,064	994
Uncollectible rwy. rev.	------	------	------	------
Net remaining	5,035	6,973	22,257	38,494

& Texas Pacific System—Harriman & Northeastern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	19	19		
Freight revenue	7,497	9,279	38,622	45,325
Passenger revenue	391	420	2,057	2,486
Tot., incl. other rev.	8,302	10,204	42,747	49,940
Expenses—Maint. way	1,065	1,743	8,330	8,787
Maint. of equipm't	1,222	1,920	4,895	4,778
Traffic expenses	------	------	6	11
Transportation exp.	2,118	2,787	10,299	12,435
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	4,722	6,828	25,082	27,670
Net from railroad	3,580	3,375	17,664	22,270
Taxes accrued	555	555	2,775	2,775
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,025	2,820	14,889	19,495

Wichita Valley

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	256	256		
Freight revenue	77,516	48,056	240,361	183,158
Passenger revenue	33,464	18,986	121,823	98,530
Tot., incl. other rev.	114,646	71,612	382,034	303,803
Expenses—Maint. way	12,794	10,025	50,549	55,389
Maint. of equipm't	6,907	4,817	29,478	35,225
Traffic expenses	139	41	275	397
Transportation exp.	28,778	20,248	102,605	95,404
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	49,863	36,816	188,677	193,667
Net from railroad	64,783	34,795	193,356	110,135
Taxes accrued	2,450	3,250	13,700	16,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	62,333	31,545	179,656	93,885

Coal & Coke

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	197	197		
	$	$	$	$
Freight revenue	63,238	54,082	322,037	314,670
Passenger revenue	14,482	15,226	86,388	96,985
Tot., incl. other rev.	80,732	72,886	425,026	430,171
Expenses—Maint. way	17,383	15,423	93,213	86,840
Maint. of equipm't	20,486	19,342	107,865	107,760
Traffic expenses	820	1,224	4,384	7,888
Transportation exp.	26,791	26,635	142,268	134,048
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	67,760	65,213	359,808	348,911
Net from railroad	12,971	7,672	65,218	81,260
Taxes accrued	4,000	3,500	20,000	17,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	8,971	4,172	45,218	63,760

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Colorado & Southeastern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	20	20		
	$	$	$	$
Freight revenue	4,564	2,026	24,547	32,984
Passenger revenue	------	------	------	------
Tot., incl. other rev.	4,677	2,153	24,856	33,699
Expenses—Maint. way	812	1,007	4,097	4,906
Maint. of equipm't	790	644	3,763	4,932
Traffic expenses	227	213	1,133	1,144
Transportation exp.	1,495	1,765	8,103	12,543
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	3,908	4,468	20,072	27,378
Net from railroad	768	—2,315	4,784	6,321
Taxes accrued	250	450	1,250	2,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	518	—2,765	3,534	4,071

Colorado Wyoming & Eastern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	111	------		
	$	$	$	$
Freight revenue	11,627	------	47,008	------
Passenger revenue	1,786	------	11,864	------
Tot., incl. other rev.	14,441	------	63,847	------
Expenses—Maint. way	990	------	2,493	------
Maint. of equipm't	840	------	3,596	------
Traffic expenses	18	------	107	------
Transportation exp.	2,123	------	9,633	------
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,312	------	21,978	------
Net from railroad	9,129	------	41,868	------
Taxes accrued	600	------	3,000	------
Uncollectible rwy. rev.	------	------	------	------
Net remaining	8,529	------	38,868	------

Connecting Terminal

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	3	3		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	7,481	25,207	41,757	108,540
Expenses—Maint. way	1,305	5,855	6,540	29,153
Maint. of equipm't	------	------	------	------
Traffic expenses	------	------	------	------
Transportation exp.	------	------	------	------
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,012	16,094	37,555	74,792
Net from railroad	468	9,113	4,202	33,747
Taxes accrued	1,284	1,441	6,422	7,207
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—815	7,671	—2,220	26,540

Coudersport & Port Allegheny

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	39	41		
	$	$	$	$
Freight revenue	4,291	4,625	27,423	28,574
Passenger revenue	2,543	3,086	14,832	16,588
Tot., incl. other rev.	7,729	8,409	46,701	49,296
Expenses—Maint. way	2,610	3,397	12,337	12,312
Maint. of equipm't	357	644	2,173	2,403
Traffic expenses	------	------	------	------
Transportation exp.	4,255	3,533	24,055	17,875
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,684	8,031	41,245	35,257
Net from railroad	44	378	5,456	14,039
Taxes accrued	200	200	1,000	1,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—155	178	4,450	13,039

Cumberland & Pennsylvania

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	63	63		
	$	$	$	$
Freight revenue	63,696	72,161	316,301	372,009
Passenger revenue	3,171	3,279	18,055	17,101
Tot., incl. other rev.	67,997	77,595	344,375	400,317
Expenses—Maint. way	6,316	6,260	45,271	36,117
Maint. of equipm't	23,996	26,796	127,350	122,101
Traffic expenses	325	1,159	1,185	2,249
Transportation exp.	20,526	23,151	104,853	114,314
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	55,189	60,645	299,569	292,508
Net from railroad	12,807	16,950	44,805	107,808
Taxes accrued	3,800	2,800	19,000	14,000
Uncollectible rwy. rev.	------	------	53	------
Net remaining	9,007	14,150	25,752	93,808

Delaware & Hudson System

Delaware & Hudson

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	880	853	(See this road on p. 30)	
Freight revenue	1,583,705	------	8,095,398	------
Passenger revenue	203,208	217,464	1,463,309	1,689,861
Tot., incl. other rev.	1,887,395	------	10,112,775	------
Expenses—Maint. way	136,110	------	723,894	------
Maint. of equipm't	334,603	------	1,524,525	------
Traffic expenses	22,549	------	134,917	------
Transportation exp.	679,419	------	3,502,246	------
Transp. for inv.—Cr	Cr682	------	Cr10,565	------
Total, incl. other	1,244,175	------	6,236,653	------
Net from railroad	643,219	779,006	3,876,121	4,286,214
Taxes accrued	56,250	49,700	281,250	248,500
Uncollectible rwy. rev.	219	------	347	------
Net remaining	586,750	729,306	3,594,523	4,037,714

Delaware Lackawanna & Western System

Delaware Lackawanna & Western

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	959	959		
Freight revenue	2,761,829	------	13,432,620	------
Passenger revenue	649,115	------	3,879,265	------
Tot., incl. other rev.	3,753,899	------	19,101,977	------
Expenses—Maint. way	312,548	------	2,285,589	------
Maint. of equipm't	562,411	------	2,967,235	------
Traffic expenses	66,899	------	344,873	------
Transportation exp.	1,194,474	------	5,741,540	------
Transp. for inv.—Cr	Cr19,299	------	Cr104,718	------
Total, incl. other	2,215,192	------	11,764,669	------
Net from railroad	1,538,707	------	7,337,308	------
Taxes accrued	185,000	165,000	925,000	825,000
Uncollectible rwy. rev.	60	------	447	------
Net remaining	1,353,646	1,370,295	6,411,861	6,460,398

Colorado & Wyoming

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	53	53		
	$	$	$	$
Freight revenue	21,362	15,309	115,165	126,323
Passenger revenue	2,659	1,840	14,508	14,344
Tot., incl. other rev.	58,694	44,035	303,742	319,884
Expenses—Maint. way	7,531	10,428	53,349	49,851
Maint. of equipm't	9,736	8,599	49,522	52,048
Traffic expenses	87	75	538	538
Transportation exp.	18,856	18,168	102,759	111,295
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	38,432	39,567	217,840	225,266
Net from railroad	20,261	4,468	85,901	94,618
Taxes accrued	3,000	2,550	15,000	12,750
Uncollectible rwy. rev.	------	------	134	------
Net remaining	17,260	1,918	70,767	81,868

Copper Range

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	139	138		
	$	$	$	$
Freight revenue	29,406	18,729	194,358	117,502
Passenger revenue	8,015	7,138	52,533	50,775
Tot., incl. other rev.	42,987	28,105	283,343	192,794
Expenses—Maint. way	5,204	5,686	35,540	34,798
Maint. of equipm't	6,516	3,804	35,056	26,127
Traffic expenses	1,654	1,701	7,813	7,871
Transportation exp.	16,248	14,478	88,749	74,993
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	30,886	27,207	174,043	152,687
Net from railroad	12,101	898	109,299	40,106
Taxes accrued	4,700	4,400	23,710	23,521
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,401	—3,501	85,588	16,585

Cripple Creek

Florence & Cripple Creek

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	86	86		
	$	$	$	$
Freight revenue	80,749	80,989	410,321	432,434
Passenger revenue	11,106	11,703	89,542	119,766
Tot., incl. other rev.	93,771	94,604	509,264	563,128
Expenses—Maint. way	5,489	10,915	59,154	78,086
Maint. of equipm't	7,747	8,509	46,744	48,115
Traffic expenses	2,228	1,814	10,511	11,348
Transportation exp.	27,664	25,951	151,851	143,065
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	47,281	51,662	289,573	301,618
Net from railroad	46,490	42,942	219,691	261,510
Taxes accrued	5,658	2,425	28,346	10,142
Uncollectible rwy. rev.	------	------	------	------
Net remaining	40,832	40,516	191,344	251,367

Davenport Rock Island & Northwestern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	49	49		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	5,986	11,740	32,106	58,728
Expenses—Maint. way	1,485	4,341	10,118	20,059
Maint. of equipm't	1,525	1,655	8,334	9,942
Traffic expenses	------	------	------	------
Transportation exp.	3,365	7,298	16,800	34,714
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,530	13,552	36,216	65,905
Net from railroad	—543	—1,811	—4,110	—7,177
Taxes accrued	2,000	1,750	10,000	8,950
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—2,543	—3,561	—14,110	—16,127

Greenwich & Johnsonville

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	21	21		
	$	$	$	$
Freight revenue	7,879	------	36,836	------
Passenger revenue	671	1,058	4,587	5,435
Tot., incl. other rev.	9,375	9,074	46,742	45,270
Expenses—Maint. way	1,037	------	6,836	------
Maint. of equipm't	268	------	1,316	------
Traffic expenses	94	------	389	------
Transportation exp.	2,607	------	12,244	------
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	4,085	4,315	21,233	24,932
Net from railroad	5,289	4,759	25,508	20,338
Taxes accrued	390	700	1,950	2,512
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,899	4,059	23,558	17,826

Sussex

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	30	30		
	$	$	$	$
Freight revenue	5,358	7,335	31,661	45,983
Passenger revenue	4,740	4,445	31,158	31,966
Tot., incl. other rev.	12,959	15,245	76,739	93,280
Expenses—Maint. way	1,632	3,271	17,686	23,935
Maint. of equipm't	2,429	2,141	12,362	12,024
Traffic expenses	277	263	1,419	1,613
Transportation exp.	8,451	8,039	39,955	40,297
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	13,167	14,044	73,098	79,567
Net from railroad	—207	1,201	3,640	13,713
Taxes accrued	1,082	1,082	5,410	5,410
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,289	119	—1,769	8,303

Colorado Midland

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	337	337		
	$	$	$	$
Freight revenue	135,922	129,150	701,918	657,540
Passenger revenue	13,752	19,759	131,071	144,798
Tot., incl. other rev.	166,622	167,420	918,028	870,299
Expenses—Maint. way	23,665	26,427	151,751	171,464
Maint. of equipm't	33,205	41,353	189,042	190,210
Traffic expenses	7,400	8,392	39,519	43,329
Transportation exp.	63,814	71,998	354,524	367,101
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	134,834	154,842	770,546	809,895
Net from railroad	31,787	12,577	147,482	60,404
Taxes accrued	8,529	8,000	42,649	40,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	23,257	4,577	104,832	20,404

Columbia & Puget Sound

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	55	55		
	$	$	$	$
Freight revenue	23,022	32,973	138,382	187,952
Passenger revenue	3,398	5,096	19,215	26,000
Tot., incl. other rev.	29,912	42,376	179,800	239,810
Expenses—Maint. way	2,800	4,939	18,361	28,023
Maint. of equipm't	8,009	8,340	37,769	39,635
Traffic expenses	139	131	641	1,008
Transportation exp.	9,633	12,149	52,577	63,095
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	21,309	26,239	112,753	135,388
Net from railroad	8,602	16,137	67,047	104,422
Taxes accrued	6,157	4,741	30,787	23,705
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,445	11,396	36,259	80,716

Cornwall

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	12	12		
	$	$	$	$
Freight revenue	8,776	11,196	40,435	60,930
Passenger revenue	1,408	1,617	12,554	13,261
Tot., incl. other rev.	10,845	15,159	57,123	82,753
Expenses—Maint. way	1,280	961	6,630	10,465
Maint. of equipm't	1,326	2,620	6,418	10,308
Traffic expenses	74	82	314	470
Transportation exp.	3,246	3,415	16,976	19,018
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,819	8,152	34,552	44,851
Net from railroad	4,025	7,007	22,571	37,902
Taxes accrued	240	800	2,280	3,800
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,785	6,207	20,291	34,102

Central Midland Terminal

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	29	29		
	$	$	$	$
Freight revenue	5,136	5,507	26,005	24,258
Passenger revenue	2,841	3,239	19,040	20,123
Tot., incl. other rev.	8,562	9,267	49,457	47,569
Expenses—Maint. way	1,161	326	17,413	18,229
Maint. of equipm't	622	622	3,897	3,117
Traffic expenses	37	167	339	513
Transportation exp.	1,880	2,538	10,378	10,560
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	3,902	3,861	33,204	33,720
Net from railroad	4,659	5,405	16,253	13,848
Taxes accrued	1,481	201	7,417	1,019
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,177	5,204	8,836	12,829

Dayton & Union

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	47	47		
	$	$	$	$
Freight revenue	4,185	3,258	22,457	23,861
Passenger revenue	4,587	5,232	26,614	29,201
Tot., incl. other rev.	11,064	10,650	61,599	64,569
Expenses—Maint. way	2,605	2,799	12,954	14,124
Maint. of equipm't	2,239	1,357	10,394	7,585
Traffic expenses	139	288	1,383	812
Transportation exp.	5,771	5,778	30,724	29,753
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	11,288	10,551	58,317	54,587
Net from railroad	—224	99	3,281	9,981
Taxes accrued	758	716	3,791	3,582
Uncollectible rwy. rev.	------	------	4	------
Net remaining	—982	—617	—513	6,399

Delaware & Northern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	45	45		
	$	$	$	$
Freight revenue	6,937	6,574	31,821	36,560
Passenger revenue	1,901	2,645	13,231	15,479
Tot., incl. other rev.	10,183	10,753	54,635	61,979
Expenses—Maint. way	3,256	4,012	17,886	23,849
Maint. of equipm't	1,813	1,711	9,333	8,875
Traffic expenses	160	131	710	666
Transportation exp.	3,503	4,175	19,008	20,589
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	9,159	10,439	49,338	56,810
Net from railroad	1,024	314	5,296	5,168
Taxes accrued	666	666	3,333	3,333
Uncollectible rwy. rev.	4	------	4	------
Net remaining	352	—352	1,958	1,835

Delray Connecting

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	2	2		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	5,994	12,318	37,139	63,492
Expenses—Maint. way	1,492	3,421	9,077	20,701
Maint. of equipm't	1,138	1,143	6,462	10,348
Traffic expenses	------	------	------	------
Transportation exp.	7,579	8,197	36,853	39,252
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,017	13,414	56,551	73,756
Net from railroad	—6,023	—1,096	—19,411	—10,263
Taxes accrued	359	346	1,796	1,733
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—6,382	—1,442	—21,208	—11,997

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Denver & Rio Grande

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	2,586	2,585	(See this road on p. 30)	
Freight revenue	1,428,062	1,693,170	7,687,367	8,058,420
Passenger revenue	339,734	424,682	2,236,378	2,781,308
Tot., incl. other rev.	1,875,121	2,231,821	10,565,875	11,556,075
Expenses—Maint. way	141,258	266,543	1,568,532	1,871,430
Maint. of equipm't	339,394	384,882	1,851,684	1,987,606
Traffic expenses	38,128	43,248	195,055	218,979
Transportation exp.	536,904	698,656	2,945,912	3,364,643
Transp. for inv.—Cr	------	Cr.714	Cr.9,103	Cr.31,376
Total, incl. other	1,127,402	1,471,099	6,974,905	7,867,200
Net from railroad	747,719	760,722	3,590,969	3,688,874
Taxes accrued	90,000	97,000	450,000	466,600
Uncollectible rwy. rev.	164	113	517	255
Net remaining	657,555	663,609	3,140,452	3,222,019

Denver & Rio Grande System

Boca & Loyalton

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov 30— 1914.	1913.
Aver. miles of r'd oper.	45	45		
Freight revenue	2,773	5,332	28,676	37,434
Passenger revenue	259	424	2,152	3,485
Tot., incl. other rev.	3,167	6,006	32,100	42,877
Expenses—Maint. way	422	1,004	4,236	5,372
Maint. of equipm't	1,312	366	5,554	2,128
Traffic expenses	72	84	512	451
Transportation exp.	1,302	3,076	9,531	15,443
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	3,421	4,966	21,368	25,401
Net from railroad	—253	1,040	10,732	17,476
Taxes accrued	277	396	1,385	1,979
Uncollectible rwy. rev.	------	------	3	------
Net remaining	—531	643	9,343	15,496

Rio Grande Southern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	179	179	(See this road on p. 32)	
Freight revenue	41,551	52,318	194,339	240,899
Passenger revenue	8,062	10,316	48,165	57,920
Tot., incl. other rev.	52,422	65,912	257,977	316,280
Expenses—Maint. way	11,914	9,479	78,150	75,806
Maint. of equipm't	3,718	4,998	20,380	25,329
Traffic expenses	24	22	145	97
Transportation exp.	16,431	20,015	81,382	98,957
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	33,128	35,610	185,903	206,130
Net from railroad	19,293	30,301	72,073	110,149
Taxes accrued	3,001	3,000	15,060	14,800
Uncollectible rwy. rev.	------	------	28	------
Net remaining	16,291	27,301	56,984	95,349

Western Pacific

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	942	936		
	$	$	$	$
Freight revenue	327,793	463,742	1,976,750	2,371,315
Passenger revenue	78,963	81,266	566,661	664,597
Tot., incl. other rev.	432,979	571,165	2,699,187	3,192,183
Expenses—Maint. way	77,000	122,975	640,532	608,407
Maint. of equipm't	60,171	56,801	329,345	299,907
Traffic expenses	23,371	30,469	122,728	143,246
Transportation exp.	155,856	207,354	842,682	1,036,163
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	346,586	458,415	2,103,161	2,314,312
Net from railroad	86,393	112,749	596,025	877,871
Taxes accrued	26,969	34,457	147,031	157,204
Uncollectble rwy. rev.	------	------	1,012	------
Net remaining	59,423	78,291	447,981	720,666

Denver & Salt Lake

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	255	214		
	$	$	$	$
Freight revenue	128,672	47,678	580,987	338,329
Passenger revenue	19,123	15,656	184,975	218,803
Tot., incl. other rev.	154,316	68,760	809,900	588,933
Expenses—Maint. way	16,552	13,739	97,400	92,152
Maint. of equipm't	21,341	13,396	135,008	75,965
Traffic expenses	1,792	1,000	12,860	12,699
Transportation exp.	51,001	25,829	252,873	163,727
Transp. for inv.—Cr	Cr.23	Cr.259	Cr.2,997	Cr.3,854
Total, incl. other	96,585	57,351	522,929	360,986
Net from railroad	57,731	11,408	286,970	227,947
Taxes accrued	6,000	4,000	26,000	20,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	51,731	7,408	260,970	207,947

Denver Laramie & Northwestern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	56	56		
	$	$	$	$
Freight revenue	8,401	9,298	43,930	42,556
Passenger revenue	2,389	2,365	11,786	11,714
Tot., incl. other rev.	11,005	11,984	56,893	56,137
Expenses—Maint. way	1,115	1,109	6,605	4,492
Maint. of equipm't	1,934	2,069	9,572	9,944
Traffic expenses	499	540	2,588	2,832
Transportation exp.	4,182	5,614	21,642	24,257
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	9,121	10,739	47,365	48,670
Net from railroad	1,884	1,244	9,527	7,467
Taxes accrued	610	610	3,050	3,050
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,274	634	6,477	4,417

Des Moines Union

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	4	5		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	8,047	10,615	42,621	50,116
Expenses—Maint. way	------	------	------	------
Maint. of equipm't	------	------	------	------
Traffic expenses	------	------	------	------
Transportation exp.	------	------	------	------
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	------	------	------	------
Net from railroad	8,047	10,615	42,621	50,116
Taxes accrued	4,166	4,166	20,833	20,833
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,881	6,448	21,788	29,283

Detroit & Mackinac

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	400	411		
	$	$	$	$
Freight revenue	52,425	60,011	300,149	343,947
Passenger revenue	26,496	29,356	150,803	162,097
Tot., incl. other rev.	86,026	96,253	489,839	541,329
Expenses—Maint. way	14,553	10,914	64,555	64,592
Maint. of equipm't	13,163	16,763	78,020	81,463
Traffic expenses	3,068	1,800	11,766	12,632
Transportation exp.	34,347	35,503	171,607	188,226
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	67,846	67,750	340,429	360,275
Net from railroad	18,179	28,503	149,409	181,054
Taxes accrued	10,198	8,515	46,696	42,174
Uncollectible rwy. rev.	------	------	------	------
Net remaining	7,980	19,987	102,713	138,879

Detroit & Toledo Shore Line

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	78	78		
	$	$	$	$
Freight revenue	127,122	139,576	598,660	652,537
Passenger revenue	------	------	------	------
Tot., incl. other rev.	127,440	140,241	600,166	654,795
Expenses—Maint. way	12,214	14,741	79,454	76,403
Maint. of equipm't	9,643	8,185	45,516	36,656
Traffic expenses	2,908	1,990	9,087	7,709
Transportation exp.	35,411	38,181	165,341	178,349
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	63,369	65.809	313,113	312,628
Net from railroad	64,070	74,431	287,052	342,166
Taxes accrued	6,300	5,900	29,900	29,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	57,770	68,531	257,152	312,666

Detroit Terminal

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	17	14		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	27,564	21,668	168,983	110,866
Expenses—Maint. way	4,839	3,887	24,779	30,415
Maint. of equipm't	243	1,168	3,607	2,827
Traffic expenses	------	------	------	------
Transportation exp.	10,697	10,481	56,401	50,703
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	15,998	15,798	85,936	85,124
Net from railroad	11,565	5,869	83,046	25,742
Taxes accrued	1,200	1,000	6,000	5,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	10,365	4,869	77,046	20,742

Detroit Toledo & Ironton

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	441	441		
	$	$	$	$
Freight revenue	157,663	121,388	774,654	566,891
Passenger revenue	12,986	10,171	88,340	68,590
Tot., incl. other rev.	180,806	144,473	915,581	696,843
Expenses—Maint. way	26,385	22,675	124,619	182,328
Maint. of equipm't	30,992	27,978	118,320	239,273
Traffic expenses	3,944	2,361	19,396	12,137
Transportation exp.	117,812	82,500	497,179	380,733
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	184,741	140,819	788,927	842,238
Net from railroad	—3,935	3,653	126,653	—145,394
Taxes accrued	6,000	5,700	30,000	28,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—9,935	—2,046	96,653	—173,894

Duluth & Northeastern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	63	63		
	$	$	$	$
Freight revenue	397	14,583	45,755	76,824
Passenger revenue	1,036	2,590	2,423	6,056
Tot., incl. other rev.	1,615	17,448	50,932	85,928
Expenses—Maint. way	2,136	3,885	40,726	18,837
Maint. of equipm't	3,689	4,125	18,307	15,276
Traffic expenses	------	------	------	------
Transportation exp.	1,988	6,381	14,976	21,039
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,965	14,565	79,581	57,265
Net from railroad	—6,349	2,883	—28,649	28,663
Taxes accrued	1,213	1,059	5,008	5,298
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—7,563	1,823	—33,657	23,364

Duluth & Northern Minnesota

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	119	120		
	$	$	$	$
Freight revenue	2,257	8,892	53,458	75,722
Passenger revenue	3,698	4,803	10,979	12,682
Tot., incl. other rev.	6,516	15,579	83,106	109,623
Expenses—Maint. way	3,364	7,011	28,988	52,804
Maint. of equipm't	4,842	6,640	22,336	24,973
Traffic expenses	------	2,900	------	2,900
Transportation exp.	2,934	4,046	26,016	32,269
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,060	21,733	86,448	122,495
Net from railroad	—5,544	—6,154	—3,341	—12,871
Taxes accrue	325	778	4,155	5,481
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—5,870	—6,933	—7,496	—18,353

Duluth Winnipeg & Pacific

Including Duluth Rainy Lake & Winnipeg

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	185	181		
Freight revenue	74,186	151,070	433,987	632,822
Passenger revenue	18,788	28,603	98,640	123,558
Tot., incl. other rev.	95,557	182,865	547,312	772,229
Expenses—Maint. way	11,661	24,317	120,933	162,191
Maint. of equipm't	20,432	18,955	103,863	87,190
Traffic expenses	2,685	443	12,587	8,079
Transportation exp.	35,686	55,346	199,908	275,984
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	77,652	104,597	472,496	563,228
Net from railroad	17,905	78,268	74,815	209,000
Taxes accrued	4,777	9,143	27,365	38,623
Uncollectible rwy. rev.	------	------	------	------
Net remaining	13,127	69,124	47,450	170,377

Durham & Southern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	58	58		
	$	$	$	$
Freight revenue	19,824	21,770	110,958	117,486
Passenger revenue	2,820	3,046	17,116	17,996
Tot., incl. other rev.	23,397	25,353	131,826	140,732
Expenses—Maint. way	2,224	3,111	19,907	13,043
Maint. of equipm't	2,894	2,891	11,647	12,963
Traffic expenses	457	680	3,133	2,687
Transportation exp.	6,042	6,050	31,072	30,069
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	13,070	14,316	73,009	66,392
Net from railroad	10,326	11,036	58,817	74,339
Taxes accrued	1,350	1,275	6,750	6,375
Uncollectible rwy. rev.	------	------	------	------
Net remaining	8,976	9,761	52,067	67,964

East Broad Top RR & Coal

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	46	46		
	$	$	$	$
Freight revenue	20,984	24,359	110,588	131,810
Passenger revenue	2,434	2,852	15,182	17,426
Tot., incl. other rev.	23,827	27,669	128,040	151,447
Expenses—Maint. way	2,590	2,257	13,726	13,945
Maint. of equipm't	4,062	2,744	14,102	10,308
Traffic expenses	29	24	290	63
Transportation exp.	5,390	4,580	25,892	23,559
Transp. for inv.—Cr	------	------	144	------
Total, incl. other	12,952	12,001	61,433	58,084
Net from railroad	10,874	15,668	66,606	93,362
Taxes accrued	900	700	4,500	3,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	9,974	14,968	62,106	89,862

East Jersey RR & Terminal Co.

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	0.48	0.48		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	9,900	17,308	56,171	73,494
Expenses—Maint. way	441	60	1,593	1,002
Maint. of equipm't	3,930	2,159	15,656	11,957
Traffic expenses	------	------	------	------
Transportation exp.	7,270	11,764	42,391	48,076
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,146	14,514	62,192	63,849
Net from railroad	—2,245	2,794	—6,021	9,645
Taxes accrued	350	350	1,750	1,750
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—2,595	2,444	—7,771	7,895

East St Louis Connecting

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	3	3		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	35,441	41,974	201,239	203,774
Expenses—Maint. way	6,727	7,166	35,165	25,949
Maint. of equipm't	3,945	2,612	13,813	19,727
Traffic expenses	162	151	800	790
Transportation exp.	17,623	18,681	84,329	84,100
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	31,050	30,939	144,795	139,838
Net from railroad	4,391	11,035	56,443	63,935
Taxes accrued	1,642	1,255	8,337	8,125
Uncollectible rwy. rev.	43	------	45	------
Net remaining	2,705	9,780	48,061	55,810

East Tennessee & West Nor Caro

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	36	36		
	$	$	$	$
Freight revenue	11,660	11,446	64,199	67,835
Passenger revenue	2,700	2,853	20,645	22,123
Tot., incl. other rev.	14,848	14,831	88,149	94,036
Expenses—Maint. way	1,466	1,621	10,428	8,225
Maint. of equipm't	1,400	1,829	9,326	8,779
Traffic expenses	90	106	634	526
Transportation exp.	3,958	4,211	21,378	22,317
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,020	9,194	47,187	46,533
Net from railroad	6,828	5,636	40,961	47,503
Taxes accrued	1,000	1,000	5,000	3,200
Uncollectible rwy. rev.	------	------	------	------
Net remaining	5,828	4,636	35,961	44,303

Eastern Kentucky

EARNINGS.	—Month of October— 1914.	1913.	—July 1 to Oct. 31— 1914.	1913.
Aver. miles of r'd oper.	36	36		
	$	$	$	$
Freight revenue	2,762	4,147	11,607	13,391
Passenger revenue	1,027	1,100	4,174	5,124
Tot., incl. other rev.	4,147	5,610	17,136	19,920
Expenses—Maint. way	1,641	1,539	7,149	12,065
Maint. of equipm't	1,376	1,616	4,522	4,160
Traffic expenses	------	1	45	51
Transportation exp.	1,758	1,482	7,071	6,536
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,195	4,607	20,670	25,054
Net from railroad	—1,047	1,002	—3,534	—5,133
Taxes accrued	114	108	458	432
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,161	894	—3,992	—5,565

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El Paso & Southwestern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper	1,027	982		
	$	$	$	$
Freight revenue	434,003	596,507	2,391,262	2,924,362
Passenger revenue	93,134	104,730	521,401	491,744
Tot., incl. other rev	571,743	734,583	3,167,604	3,583,616
Expenses—Maint.way	69,420	126,588	393,877	655,710
Maint. of equipm't	80,751	116,672	449,172	518,669
Traffic expenses	16,755	14,803	90,039	76,660
Transportation exp.	148,447	217,928	843,804	997,590
Transp. for inv.—Cr	Cr.3,432	------	Cr.12,184	------
Total, incl. other	341,224	507,889	1,907,268	2,404,802
Net from railroad	230,518	226,694	1,260,336	1,178,813
Taxes accrued	23,210	46,702	176,053	196,702
Uncollectible rwy. rev.	5	------	15,208	------
Net remaining	207,302	179,991	1,069,074	982,111

Escanaba & Lake Superior

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper	140	142		
	$	$	$	$
Freight revenue	11,152	18,274	91,091	105,263
Passenger revenue	2,718	3,584	10,223	12,150
Tot., incl. other rev	14,185	22,254	103,257	119,237
Expenses—Maint.way	3,910	6,539	31,836	39,370
Maint. of equipm't	3,032	4,019	17,328	18,703
Traffic expenses	------	------	------	------
Transportation exp.	5,100	7,210	32,207	33,289
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,929	18,415	84,683	94,420
Net from railroad	1,256	3,838	18,573	23,816
Taxes accrued	2,400	2,250	12,000	11,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,143	1,588	6,573	13,566

Fernwood & Gulf

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper	31	31		
	$	$	$	$
Freight revenue	9,948	5,974	53,639	29,713
Passenger revenue	1,100	1,376	7,069	7,955
Tot., incl. other rev	12,069	8,558	66,959	44,623
Expenses—Maint.way	2,217	2,782	14,509	14,032
Maint. of equipm't	992	531	6,467	2,683
Traffic expenses	134	129	1,120	698
Transportation exp.	4,655	2,975	22,638	15,189
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,621	6,994	49,132	35,014
Net from railroad	3,448	1,564	17,827	9,609
Taxes accrued	310	299	1,718	1,415
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,137	1,265	16,108	8,193

Florida East Coast

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	695	695		
	$	$	$	$
Freight revenue	202,903	215,322	883,672	824,350
Passenger revenue	120,050	133,229	555,303	557,232
Tot., incl. other rev.	370,415	402,993	1,663,323	1,595,212
Expenses—Maint.way	54,427	74,357	302,423	390,846
Maint. of equipm't	59,452	62,793	258,872	319,828
Traffic expenses	6,835	5,547	31,836	32,626
Transportation exp.	117,536	144,815	607,746	658,819
Transp. for inv.—Cr	Cr1,356	------	Cr15,973	------
Total, incl. other	255,553	300,480	1,290,857	1,473,197
Net from railroad	114,862	102,513	372,465	122,015
Taxes accrued	18,000	20,000	98,000	100,000
Uncollectible rwy. rev.	------	------	45	------
Net remaining	96,862	82,513	274,419	22,015

Fonda Johnstown & Gloversville

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	88	88		
	$	$	$	$
Freight revenue	16,688	19,661	96,705	106,715
Passenger revenue	46,110	53,265	282,862	315,816
Tot., incl. other rev.	65,591	77,256	396,429	443,959
Expenses—Maint.way	6,006	6,432	38,003	35,958
Maint. of equipm't	3,546	3,384	19,087	17,502
Traffic expenses	410	498	4,467	4,197
Transportation exp.	20,692	23,030	121,497	117,547
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	36,121	38,979	211,058	203,718
Net from railroad	29,470	38,277	185,371	240,240
Taxes accrued	4,066	4,166	20,333	20,833
Uncollectible rwy. rev.	------	------	------	------
Net remaining	25,403	34,111	165,038	219,407

Fort Smith & Western

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	221	221		
	$	$	$	$
Freight revenue	59,082	55,431	198,300	198,228
Passenger revenue	17,434	22,724	86,131	110,656
Tot., incl. other rev.	79,696	82,061	302,485	325,668
Expenses—Maint.way	10,521	11,949	54,684	73,847
Maint. of equipm't	14,114	21,549	76,752	96,442
Traffic expenses	1,657	1,310	6,914	6,287
Transportation exp.	20,573	23,105	91,438	100,135
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	49,976	62,262	244,541	292,337
Net from railroad	29,720	19,798	57,944	33,330
Taxes accrued	4,500	4,500	22,500	22,500
Uncollectible rwy. rev.	------	------	21	------
Net remaining	25,220	15,298	35,422	10,830

Fort Worth Belt

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	18	18		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	25,916	25,267	102,197	101,434
Expenses—Maint.way	1,039	1,637	6,252	7,294
Maint. of equipm't	1,154	500	4,799	2,842
Traffic expenses	------	------	------	------
Transportation exp.	15,365	14,324	69,695	58,647
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	20,792	18,543	96,065	78,036
Net from railroad	5,124	6,724	6,131	23,397
Taxes accrued	125	125	625	625
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,999	6,599	5,506	22,772

Frankfort & Cincinnati

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	40	40		
	$	$	$	$
Freight revenue	3,980	7,458	25,955	29,259
Passenger revenue	1,330	1,608	8,344	12,146
Tot., incl. other rev.	5,712	9,445	36,158	43,461
Expenses—Maint.way	2,484	2,515	10,771	9,382
Maint. of equipm't	184	836	874	3,184
Traffic expenses	119	293	692	624
Transportation exp.	3,644	3,776	15,744	14,567
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,780	8,172	30,874	29,430
Net from railroad	—1,067	1,272	5,284	14,030
Taxes accrued	300	300	1,500	1,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,367	972	3,784	12,530

Gainesville Midland

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	74	74		
	$	$	$	$
Freight revenue	11,706	14,740	44,453	50,000
Passenger revenue	3,032	4,241	19,845	19,591
Tot., incl. other rev.	15,246	19,576	67,287	72,622
Expenses—Maint.way	2,539	1,995	12,855	12,457
Maint. of equipm't	1,046	1,977	9,598	9,289
Traffic expenses	642	439	2,434	1,978
Transportation exp.	6,032	6,559	28,312	28,943
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	11,438	12,494	58,509	58,247
Net from railroad	3,808	7,082	8,777	14,374
Taxes accrued	500	400	2,100	2,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,308	6,682	6,677	12,37

Galveston Houston & Henderson

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	50	50		
	$	$	$	$
Freight revenue	23,188	23,397	93,540	110,248
Passenger revenue	5,290	5,689	33,269	33,034
Tot., incl. other rev.	31,305	32,088	139,764	156,482
Expenses—Maint.way	1,886	1,755	14,084	10,754
Maint. of equipm't	1,162	1,435	6,807	8,665
Traffic expenses	1,365	1,142	6,737	5,884
Transportation exp.	13,089	16,029	67,875	77,813
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	18,367	21,672	100,716	110,102
Net from railroad	12,937	10,416	39,047	46,379
Taxes accrued	2,100	2,700	10,635	12,700
Uncollectible rwy. rev.	------	------	------	------
Net remaining	10,837	7,716	28,412	33,679

Galveston Wharf

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	12	11		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	156,802	125,189	564,398	514,765
Expenses—Maint.way	1,630	3,687	11,152	15,465
Maint. of equipm't	1,208	1,294	6,279	9,790
Traffic expenses	335	331	2,041	2,016
Transportation exp.	35,641	41,607	139,170	162,676
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	61,361	61,686	281,143	286,012
Net from railroad	95,440	63,502	283,255	228,753
Taxes accrued	8,625	8,152	43,125	40,760
Uncollectible rwy. rev.	------	------	------	------
Net remaining	86,815	55,350	240,130	187,993

Genesee & Wyoming

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	19	19		
	$	$	$	$
Freight revenue	11,376	11,937	79,461	91,954
Passenger revenue	71	64	349	352
Tot., incl. other rev.	11,512	12,198	80,986	94,698
Expenses—Maint.way	1,315	1,253	8,190	7,864
Maint. of equipm't	1,397	1,501	7,797	6,518
Traffic expenses	185	362	1,028	1,234
Transportation exp.	3,297	3,227	17,505	17,991
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,972	7,320	40,300	38,233
Net from railroad	3,540	4,878	40,686	56,465
Taxes accrued	381	300	1,909	1,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,158	4,578	38,776	54,965

Georgetown & Western

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	111	110		
	$	$	$	$
Freight revenue	22,697	19,185	111,129	93,374
Passenger revenue	4,082	5,726	27,254	28,710
Tot., incl. other rev.	28,485	27,232	147,549	132,199
Expenses—Maint.way	8,869	7,074	32,513	32,189
Maint. of equipm't	4,706	5,786	22,569	23,074
Traffic expenses	214	225	1,112	958
Transportation exp.	11,231	7,996	48,663	39,739
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	26,224	22,124	110,955	100,997
Net from railroad	2,260	5,107	36,594	31,201
Taxes accrued	916	500	4,583	2,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,343	4,607	32,010	28,701

Georgia & Florida

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	349	352		
	$	$	$	$
Freight revenue	45,259	53,423	215,756	236,151
Passenger revenue	13,513	25,737	86,739	110,335
Tot., incl. other rev.	62,271	83,898	321,203	369,013
Expenses—Maint.way	12,876	13,804	66,056	68,433
Maint. of equipm't	10,685	12,826	61,423	58,357
Traffic expenses	3,081	2,847	15,428	15,393
Transportation exp.	26,290	29,947	136,838	143,491
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	57,524	64,925	302,200	312,187
Net from railroad	4,747	18,972	19,003	56,826
Taxes accrued	3,600	3,500	18,000	17,300
Uncollectible rwy. rev.	67	------	151	------
Net remaining	1,080	15,472	852	39 526

Georgia Florida & Alabama

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	192	192		
	$	$	$	$
Freight revenue	26,044	32,806	130,239	168,112
Passenger revenue	8,428	13,993	58,883	75,296
Tot., incl. other rev.	37,473	50,506	206,628	261,667
Expenses—Maint.way	6,871	9,324	33,322	51,067
Maint. of equipm't	7,571	10,734	36,352	38,994
Traffic expenses	1,674	1,759	8,756	7,631
Transportation exp.	13,792	16,828	77,072	83,444
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	33,050	42,661	171,656	201,025
Net from railroad	4,423	7,844	34,971	60,642
Taxes accrued	2,500	2,200	12,500	11,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,923	5,644	22,471	49,642

Georgia Northern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	68	68		
	$	$	$	$
Freight revenue	13,933	11,849	67,603	71,813
Passenger revenue	3,734	5,991	22,410	28,736
Tot., incl. other rev.	18,572	18,966	94,860	106,040
Expenses—Maint.way	1,186	1,374	10,491	8,256
Maint. of equipm't	1,385	1,405	11,644	12,567
Traffic expenses	692	658	3,450	3,926
Transportation exp.	3,498	3,738	21,778	21,835
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	9,827	9,983	61,773	60,492
Net from railroad	8,745	8,983	33,087	45,548
Taxes accrued	764	1,025	3,820	3,725
Uncollectible rwy. rev.	------	------	------	------
Net remaining	7,981	7,958	29,267	41,823

Georgia Southwestern & Gulf

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	35	35		
	$	$	$	$
Freight revenue	6,251	7,246	29,296	36,741
Passenger revenue	2,253	4,456	13,245	19,172
Tot., incl. other rev.	9,092	12,738	45,161	60,187
Expenses—Maint.way	698	1,318	5,152	6,152
Maint. of equipm't	516	1,166	3,642	5,366
Traffic expenses	428	547	2,020	2,256
Transportation exp.	2,740	3,808	15,583	17,884
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,144	7,806	30,300	36,188
Net from railroad	3,947	4,932	14,860	23,999
Taxes accrued	243	585	1,833	2,266
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,703	4,346	13,027	21,733

Gilmore & Pittsburgh, Ltd.

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	119	119		
	$	$	$	$
Freight revenue	6,333	8,232	31,085	40,805
Passenger revenue	1,920	2,634	13,257	16,542
Tot., incl. other rev.	9,045	11,632	48,597	61,160
Expenses—Maint.way	947	1,889	6,141	11,597
Maint. of equipm't	2,365	1,862	9,808	8,737
Traffic expenses	77	116	468	683
Transportation exp.	3,208	3,650	17,155	18,357
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,173	9,679	42,307	50,812
Net from railroad	872	1,953	6,289	10,348
Taxes accrued	1,299	2,814	8,704	10,872
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—427	—860	—2,414	—524

Grafton & Upton

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	18	18		
	$	$	$	$
Freight revenue	7,724	5,898	34,898	25,654
Passenger revenue	3,157	3,328	17,473	16,864
Tot., incl. other rev.	11,460	10,058	55,405	46,899
Expenses—Maint.way	546	1,337	6,609	5,953
Maint. of equipm't	292	50	1,597	434
Traffic expenses	------	------	------	------
Transportation exp.	3,657	4,229	19,487	21,053
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,030	6,192	30,180	30,123
Net from railroad	6,429	3,865	25,224	16,775
Taxes accrued	55	65	274	327
Uncollectible rwy. rev.	------	------	------	------
Net remaining	6,373	3,800	24,949	16,448

Great Western

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	57	57		
	$	$	$	$
Freight revenue	38,569	43,289	116,100	121,074
Passenger revenue	203	206	1,150	1,359
Tot., incl. other rev.	44,265	48,928	129,467	136,939
Expenses—Maint.way	2,877	3,675	28,562	30,091
Maint. of equipm't	1,214	1,209	11,045	9,558
Traffic expenses	78	30	291	293
Transportation exp.	6,506	7,473	22,318	25,941
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,270	13,949	69,524	74,255
Net from railroad	31,995	34,978	59,943	62,683
Taxes accrued	647	852	3,235	4,261
Uncollectible rwy. rev.	------	------	------	------
Net remaining	31,348	34,126	56,707	58,422

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Great Northern System

EARNINGS.	Great Northern --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.	Farmers' Grain & Shipping Co. --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.				
Aver. miles of r'd oper.	8,042	7,769			66	66			------	------		
Freight revenue	4,455,737	5,841,294	25,818,094	29,423,048	6,291	9,042	25,604	30,944	------	------	------	------
Passenger revenue	1,065,425	1,251,298	6,747,389	7,680,183	1,478	1,313	11,654	11,374	------	------	------	------
Tot., incl. other rev.	6,056,761	7,644,204	35,684,396	40,232,723	8,557	10,967	42,437	47,279	------	------	------	------
Expenses—Maint.way	483,122	748,585	3,339,183	5,486,337	784	1,252	10,150	8,758	------	------	------	------
Maint. of equipm't	563,741	894,772	3,159,281	4,433,325	260	208	5,323	1,809	------	------	------	------
Traffic expenses	89,823	98,449	503,155	574,019	60	18	261	136	------	------	------	------
Transportation exp.	1,545,108	2,032,014	8,420,214	9,814,365	3,227	1,713	12,641	14,203	------	------	------	------
Transp. for inv.—Cr	Cr.10,890	------	Cr.33,096	------	------	------	------	------	------	------	------	------
Total, incl. other	2,853,669	3,935,024	16,319,877	21,205,164	4,519	3,835	29,620	26,410	------	------	------	------
Net from railroad	3,203,092	3,709,179	19,364,519	19,027,558	4,038	7,132	12,817	20,869	------	------	------	------
Taxes accrued	378,740	398,751	2,010,422	2,033,233	953	833	4,765	4,165	------	------	------	------
Uncollectible rwy. rev.	157	------	1,444	------	------	------	9	------	------	------	------	------
Net remaining	2,824,193	3,310,428	17,352,652	16,994,324	3,085	6,299	8,043	16,704	------	------	------	------

Green Bay & Western System

EARNINGS.	Green Bay & Western --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.	Ahnapee & Western --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.	Kewaunee Green Bay & Western --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	248	248			34	34			36	36		
Freight revenue	49,690	50,628	216,683	225,128	5,323	5,116	24,012	22,573	12,222	10,949	58,819	53,153
Passenger revenue	14,796	14,055	85,442	82,001	3,224	3,647	24,883	23,858	3,876	3,579	22,898	22,798
Tot., incl. other rev.	69,717	70,390	330,127	335,928	9,471	9,671	55,006	52,194	17,527	15,826	89,080	82,263
Expenses—Maint.way	6,496	9,830	60,608	63,417	1,866	1,253	10,220	8,330	837	1,640	6,732	9,900
Maint. of equipm't	9,533	8,171	52,155	43,357	477	448	2,188	2,680	2,592	2,637	14,333	11,512
Traffic expenses	817	516	3,545	2,369	160	84	839	487	202	85	1,015	488
Transportation exp.	20,415	20,180	97,021	94,665	2,804	2,487	15,687	12,133	4,747	3,923	23,479	19,817
Transp. for inv.—Cr	------	------	------	------	------	------	------	------	------	------	------	------
Total, incl. other	39,055	40,408	222,635	212,037	5,636	4,698	30,724	25,516	9,523	8,980	49,600	45,096
Net from railroad	30,661	29,981	107,491	123,891	3,835	4,973	24,281	26,677	8,004	6,845	39,480	37,166
Taxes accrued	3,175	2,461	16,007	12,306	462	370	2,312	1,851	982	740	4,913	3,703
Uncollectible rwy. rev.	------	------	------	------	------	------	------	------	------	------	------	------
Net remaining	27,486	27,520	91,484	111,585	3,372	4,602	21,969	24,825	7,021	6,104	34,566	33,463

EARNINGS.	Gulf & Sabine River —Month of October— 1914.	1913.	—July 1 to Oct. 31— 1914.	1913.	Gulf & Ship Island --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.	Gulf Texas & Western --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	29	34			307	307			129	129		
Freight revenue	$ 7,955	$ 9,845	$ 30,881	$ 38,491	$ 96,134	$ 118,235	$ 523,467	$ 655,179	$ 20,373	$ 10,600	$ 59,980	$ 43,293
Passenger revenue	------	------	69	------	20,718	31,566	138,469	183,217	4,076	3,063	19,369	19,878
Tot., incl. other rev.	8,732	10,864	34,753	43,256	124,509	161,644	704,922	895,164	25,643	14,341	84,597	66,522
Expenses—Maint.way	1,664	3,958	11,575	12,787	17,701	22,645	90,098	107,460	5,523	5,870	25,729	22,812
Maint. of equipm't	3,008	3,510	12,144	16,235	30,641	32,464	148,358	162,779	2,670	1,755	10,631	10,032
Traffic expenses	------	4	26	29	2,594	2,904	12,411	13,987	589	630	2,937	3,095
Transportation exp.	3,339	4,245	14,753	15,738	34,605	47,508	185,118	232,147	6,378	7,060	27,930	30,595
Transp. for inv.—Cr	------	------	------	------	------	------	------	------	------	------	------	------
Total, incl. other	9,126	12,791	42,879	50,235	92,198	112,955	472,671	553,840	16,639	16,392	72,998	71,778
Net from railroad	—393	—1,927	—8,125	—6,978	32,310	48,688	232,251	341,324	9,004	—2,050	11,599	—5,255
Taxes accrued	------	------	------	------	7,113	6,813	36,393	34,951	500	534	4,000	2,672
Uncollectible rwy. rev.	------	------	------	------	------	2	45	41	------	------	1	------
Net remaining	—393	—1,927	—8,125	—6,978	25,196	41,872	195,812	306,331	8,504	—2,585	7,597	—7,927

EARNINGS.	Hannibal Connecting --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.	Hawkinsville & Florida South'n --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.	Hoboken Manufacturers --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	6	6			96	96			1	1		
Freight revenue	$ 10	$ 2,834	$ 1,077	$ 24,138	$ 9,458	$ 13,044	$ 50,376	------	$ ------	$ ------	$ ------	$ ------
Passenger revenue	------	------	------	------	1,808	4,576	12,987	------	------	------	------	------
Tot., incl. other rev.	5,624	6,953	34,810	43,558	12,105	18,525	67,710	------	10,010	12,086	48,237	57,472
Expenses—Maint.way	968	1,009	6,482	7,836	2,787	3,025	16,366	------	844	758	3,827	4,644
Maint. of equipm't	1,483	1,775	8,917	6,668	661	1,405	7,450	------	618	448	3,828	3,688
Traffic expenses	582	553	3,310	3,443	297	504	2,728	------	672	298	2,673	957
Transportation exp.	3,071	4,618	18,332	23,592	4,026	6,046	23,353	------	6,263	7,730	30,049	38,908
Transp. for inv.—Cr	------	------	------	------	------	------	------	------	------	------	------	------
Tot., incl. other	6,262	8,527	37,895	42,748	8,622	12,065	53,474	------	9,444	10,487	45,912	54,099
Net from railroad	—637	—1,573	—3,084	809	3,482	6,459	14,235	------	566	1,598	2,325	3,373
Taxes accrued	75	96	399	483	811	750	4,055	------	1,200	1,250	6,000	6,250
Uncollectible rwy. rev.	------	------	------	------	------	------	------	------	------	------	------	------
Net remaining	—713	—1,670	—3,483	325	2,671	5,709	10,180	------	—633	348	—3,674	—2,876

EARNINGS.	Hocking Valley --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913. (See this road on p. 30)	Hoosac Tunnel & Wilmington --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.	Huntingdon & Bd Top Mt RR & C --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	351	351			25	25			71	71		
Freight revenue	$ 420,621	$ 538,811	$ 2,499,019	$ 3,011,555	$ 4,678	$ 5,574	$ 26,050	$ 27,666	$ 35,752	$ 45,301	$ 186,259	$ 235,440
Passenger revenue	67,300	71,891	401,799	437,802	1,871	1,604	12,024	10,497	5,237	5,797	30,891	32,991
Tot., incl. other rev.	527,153	651,915	3,124,859	3,708,187	7,351	7,905	42,711	42,355	42,147	52,540	225,816	276,438
Expenses—Maint.way	61,873	66,922	402,865	398,004	2,140	2,549	10,702	22,452	4,394	5,723	24,636	35,340
Maint. of equipm't	105,115	137,088	582,056	660,619	1,233	1,265	4,872	7,336	3,657	4,067	24,818	26,099
Traffic expenses	8,569	14,140	41,989	49,422	------	------	------	------	723	1,628	2,275	3,370
Transportation exp.	185,515	232,324	940,747	1,148,971	3,272	3,320	14,111	13,574	10,440	13,149	55,176	67,120
Transp. for inv.—Cr	------	------	------	------	------	------	------	------	------	------	------	------
Total, incl. other	374,789	466,466	2,037,818	2,332,710	7,727	8,240	33,646	47,690	23,679	27,924	125,749	148,880
Net from railroad	152,364	185,449	1,087,040	1,375,476	—376	—335	9,065	—5,334	18,468	24,615	100,067	127,558
Taxes accrued	38,800	41,000	194,000	205,000	218	223	1,094	1,117	2,000	2,000	10,000	10,000
Uncollectible rwy. rev.	------	------	------	------	------	------	------	------	------	------	------	------
Net remaining	113,564	144,449	893,040	1,170,476	—595	—558	7,970	—6,451	16,468	22,615	90,067	117,558

Illinois Central System

EARNINGS.	Idaho & Washington Northern --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.	Illinois Central --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.	Chicago Memphis & Gulf --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	129	150			4,769	4,768			51	51		
Freight revenue	$ 20,154	$ 28,844	$ 142,957	$ 185,488	3,648,523	4,254,772	19,454,810	20,479,800	20,179	17,621	87,539	71,294
Passenger revenue	6,427	7,942	45,547	57,582	1,032,218	1,143,445	5,843,634	6,199,854	5,084	5,763	27,838	25,322
Tot., incl. other rev.	27,782	38,160	195,752	249,446	5,077,115	5,798,040	27,368,362	28,816,755	25,796	23,954	118,167	99,515
Expenses—Maint.way	3,465	5,444	21,683	36,149	713,219	863,551	4,018,867	4,392,768	3,109	4,295	22,418	21,544
Maint. of equipm't	5,556	6,084	31,816	31,365	1,128,800	1,255,660	6,120,727	6,472,818	2,474	2,424	13,299	11,763
Traffic expenses	296	1,460	1,413	8,480	107,973	109,876	517,342	531,784	20	9	25	34
Transportation exp.	12,306	16,151	66,650	97,660	1,906,276	2,114,062	9,575,419	10,135,638	5,965	4,608	24,585	22,029
Transp. for inv.—Cr	------	------	------	------	Cr.33,300	------	Cr.139,049	------	------	------	------	------
Total, incl. other.	22,401	33,438	127,269	187,504	3,993,120	4,509,628	20,872,313	22,387,920	11,569	11,685	60,477	56,830
Net from railroad	5,381	4,722	68,482	61,942	1,083,994	1,288,412	6,496,048	6,428,835	14,227	12,268	57,690	42,684
Taxes accrued	4,000	4,000	20,000	20,000	269,000	271,307	1,369,000	1,327,307	500	500	2,500	2,500
Uncollectible rwy. rev.	------	------	------	------	2,660	------	9,920	------	------	------	2	------
Net remaining	1,384	722	48,482	41,942	812,334	1,017,104	5,117,128	5,101,528	13,727	11,768	55,188	40,184

EARNINGS.	Illinois Northern --Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.	Illinois Southern —Month of October— 1914.	1913.	—July 1 to Oct. 31— 1914.	1913.
Aver. miles of r'd oper.	6	5			136	136		
Freight revenue	$ ------	$ ------	$ ------	$ ------	$ 39,646	$ 51,109	$ 159,814	$ 170,490
Passenger revenue	------	------	------	------	6,202	6,172	21,541	22,639
Tot., incl. other rev.	19,935	32,476	120,027	159,852	47,574	59,174	188,886	200,459
Expenses—Maint.way	1,273	3,571	8,886	12,810	7,526	8,224	29,961	30,175
Maint. of equipm't	2,127	3,456	12,512	16,488	6,954	8,456	31,884	34,074
Traffic expenses	314	245	1,619	1,343	1,358	1,603	6,061	6,146
Transportation exp.	10,357	14,218	57,232	69,364	18,714	20,607	72,025	71,177
Transp. for inv.—Cr	------	------	------	------	------	------	------	------
Total, incl. other.	15,005	22,229	84,847	103,577	38,336	41,442	152,184	153,612
Net from railroad	4,929	10,246	35,180	56,275	9,238	17,732	36,701	46,846
Taxes accrued	629	519	3,147	2,596	2,500	2,000	10,000	8,000
Uncollectible rwy. rev.	------	------	------	------	------	------	------	------
Net remaining	4,300	9,727	32,033	53,678	6,738	15,732	26,701	38,846

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Illinois Terminal

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	25	18		
	$	$	$	$
Freight revenue	24,020	26,588	122,202	115,844
Passenger revenue	------	------	2	11
Tot., incl. other rev.	26,084	27,937	131,382	122,358
Expenses—Maint.way	5,097	2,597	23,082	39,120
Maint. of equipm't	2,830	2,822	13,153	16,619
Traffic expenses	480	491	2,476	2,223
Transportation exp.	5,806	6,889	27,051	29,862
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	16,631	14,994	78,661	98,333
Net from railroad	9,452	12,943	52,720	24,024
Taxes accrued	465	399	2,328	1,998
Uncollectible rwy. rev.	13	------	16	------
Net remaining	8,973	12,543	50,376	22,026

International & Great Northern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	1,159	1,159		
	$	$	$	$
Freight revenue	677,964	769,787	2,852,368	3,470,025
Passenger revenue	144,817	213,101	881,378	1,067,529
Tot., incl. other rev.	879,379	1,047,839	4,015,491	4,841,119
Expenses—Maint.way	100,914	142,055	679,872	598,713
Maint. of equipm't	123,949	104,636	631,207	573,563
Traffic expenses	22,815	27,555	120,643	132,152
Transportation exp.	323,766	390,986	1,738,614	1,863,184
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	603,662	703,882	3,334,141	3,345,215
Net from railroad	275,716	343,956	681,349	1,495,903
Taxes accrued	35,000	30,000	145,000	119,841
Uncollectible rwy. rev.	5	------	298	------
Net remaining	240,710	313,956	536,050	1,376,062

Interstate RR Co

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	40	40		
	$	$	$	$
Freight revenue	7,402	8,885	40,464	44,165
Passenger revenue	1,641	2,768	10,198	13,898
Tot., incl. other rev.	9,964	12,109	54,234	62,080
Expenses—Maint.way	1,523	1,558	8,264	10,701
Maint. of equipm't	4,518	3,388	25,820	16,353
Traffic expenses	51	21	286	109
Transportation exp.	4,447	5,208	22,532	23,944
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,114	11,725	63,994	60,618
Net from railroad	—2,150	383	—9,760	1,461
Taxes accrued	1,800	1,300	9,000	4,400
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—3,950	—916	—18,760	—2,938

Ironton

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	12	12		
	$	$	$	$
Freight revenue	19,935	22,577	123,205	125,467
Passenger revenue	344	428	1,802	2,040
Tot., incl. other rev.	20,319	24,287	125,732	134,637
Expenses—Maint.way	1,048	1,315	8,664	10,084
Maint. of equipm't	1,323	2,052	8,056	13,607
Traffic expenses	152	8	752	145
Transportation exp.	4,908	5,842	25,311	29,011
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,582	10,843	48,773	61,276
Net from railroad	11,736	13,443	76,959	73,361
Taxes accrued	676	650	3,861	3,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	11,060	12,793	73,097	70,111

Jonesboro Lake City & Eastern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	96	96		
	$	$	$	$
Freight revenue	21,844	21,118	93,599	87,262
Passenger revenue	5,177	5,245	24,374	24,313
Tot., incl. other rev.	29,127	28,707	126,849	127,316
Expenses—Maint.way	9,472	7,531	40,415	28,374
Maint. of equipm't	2,796	2,248	11,881	10,250
Traffic expenses	208	364	991	1,682
Transportation exp.	7,134	8,132	32,418	36,623
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	21,014	19,831	92,340	84,716
Net from railroad	8,113	8,875	34,509	42,600
Taxes accrued	1,794	1,710	8,974	8,552
Uncollectible rwy. rev.	------	------	------	------
Net remaining	6,318	7,165	25,534	34,047

Kalamazoo Lake Shore & Chicago

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	50	50		
	$	$	$	$
Freight revenue	4,800	4,566	54,074	31,924
Passenger revenue	4,601	4,499	31,513	30,767
Tot., incl. other rev.	10,254	9,854	90,149	66,932
Expenses—Maint.way	1,138	1,598	11,034	9,246
Maint. of equipm't	913	805	10,598	5,302
Traffic expenses	162	704	883	1,735
Transportation exp.	4,706	4,382	31,320	23,732
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,227	7,925	56,005	41,753
Net from railroad	3,026	1,929	34,144	25,179
Taxes accrued	604	492	2,908	2,361
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,422	1,436	31,235	22,817

Kanawha & Michigan

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	176	176		
	$	$	$	$
Freight revenue	170,719	239,426	1,184,939	1,298,132
Passenger revenue	28,987	30,005	160,463	172,715
Tot., incl. other rev.	207,108	275,841	1,380,567	1,504,654
Expenses—Maint.way	32,804	41,463	193,360	219,061
Maint. of equipm't	42,512	65,434	314,613	323,470
Traffic expenses	2,750	3,112	12,466	14,322
Transportation exp.	69,675	90,032	393,741	433,402
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	154,471	206,951	948,154	1,024,547
Net from railroad	52,636	68,889	432,412	480,107
Taxes accrued	11,375	9,389	58,350	47,196
Uncollectible rwy. rev	------	------	14	------
Net remaining	41,261	59,500	374,047	432,911

Kanawha & West Virginia

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	37	37		
	$	$	$	$
Freight revenue	7,561	9,563	43,105	53,227
Passenger revenue	2,882	3,419	16,113	19,693
Tot., incl. other rev.	10,785	13,387	61,159	74,688
Expenses—Maint.way	3,494	4,472	14,734	26,065
Maint. of equipm't	2,804	3,051	12,135	14,379
Traffic expenses	85	153	618	340
Transportation exp.	2,967	2,937	13,766	14,823
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	10,589	12,173	47,212	62,840
Net from railroad	195	1,214	13,947	11,847
Taxes accrued	475	450	2,375	2,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—279	764	11,572	9,597

Kanawha Glen Jean & Eastern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	14	14		
	$	$	$	$
Freight revenue	3,966	8,631	30,294	44,127
Passenger revenue	1,512	1,472	7,354	8,488
Tot., incl. other rev.	5,550	10,137	37,942	52,781
Expenses—Maint.way	1,416	1,414	6,965	5,857
Maint. of equipm't	908	807	5,168	8,418
Traffic expenses	------	------	------	------
Transportation exp.	1,530	2,056	9,313	10,307
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	4,100	4,741	22,903	25,881
Net from railroad	1,450	5,396	15,039	26,899
Taxes accrued	343	302	1,718	1,514
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,106	5,093	13,320	25,385

Kansas City Clinton & Springfield

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	154	154		
	$	$	$	$
Freight revenue	18,248	17,426	98,354	93,074
Passenger revenue	10,857	10,875	60,011	60,804
Tot., incl. other rev.	33,086	32,346	178,306	174,658
Expenses—Maint.way	7,155	6,279	37,095	36,499
Maint. of equipm't	2,715	2,786	14,264	14,966
Traffic expenses	474	444	2,543	2,455
Transportation exp.	13,300	12,519	64,793	64,098
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	25,509	23,486	127,299	125,565
Net from railroad	7,576	8,860	51,006	49,093
Taxes accrued	2,000	2,200	10,800	11,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	5,576	6,660	40,206	38,093

Kansas City Mex & Orient RR.

EARNINGS.	Month of September 1914.	Month of September 1913.	July 1 to Sept. 30 1914.	July 1 to Sept. 30 1913.
Aver. miles of r'd oper.	739	------		
	$	$	$	$
Freight revenue	150,959	------	------	------
Passenger revenue	29,324	------	------	------
Tot., incl. other rev.	192,242	------	------	------
Expenses—Maint.way	29,444	------	------	------
Maint. of equipm't	20,399	------	------	------
Traffic expenses	8,278	------	------	------
Transportation exp.	69,221	------	------	------
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	135,604	------	------	------
Net from railroad	56,638	------	------	------
Taxes accrued	8,500	------	------	------
Uncollectible rwy. rev.	------	------	------	------
Net remaining	48,138	------	------	------

Kansas City Southern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	827	827		
	$	$	$	$
Freight revenue	675,767	725,106	3,353,422	3,301,759
Passenger revenue	123,769	153,658	672,155	760,214
Tot., incl. other rev.	879,046	980,110	4,449,165	4,503,223
Expenses—Maint.way	84,170	95,245	500,373	426,731
Maint. of equipm't	98,350	101,165	537,563	558,506
Traffic expenses	28,436	26,755	150,284	135,177
Transportation exp.	300,839	319,067	1,443,528	1,478,707
Transp. for inv.—Cr	Cr5,488	------	Cr11,535	------
Total, incl. other	554,275	576,026	2,838,913	2,758,688
Net from railroad	324,770	404,083	1,610,251	1,744,534
Taxes accrued	47,089	43,512	237,108	203,564
Uncollectible rwy. rev.	199	------	1,342	------
Net remaining	277,481	360,570	1,371,800	1,540,969

Kansas City Terminal

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	17	9		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	66,074	46,897	217,790	202,882
Expenses—Maint.way	5,859	4,001	31,614	20,015
Maint. of equipm't	9,527	6,428	35,291	36,705
Traffic expenses	------	------	------	------
Transportation exp.	30,405	27,398	122,328	130,741
Transp. for inv.—Cr	58	1,220	2,908	5,939
Total, incl. other	47,080	37,720	201,749	187,781
Net from railroad	18,994	9,176	16,040	15,100
Taxes accrued	12,469	6,846	50,719	30,392
Uncollectible rwy. rev.	------	------	------	------
Net remaining	6,524	2,330	—34,678	—15,291

Kentucky & Tennessee

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	16	16		
	$	$	$	$
Freight revenue	9,868	12,629	58,279	61,574
Passenger revenue	449	487	2,768	3,045
Tot., incl. other rev.	11,495	13,372	66,038	65,698
Expenses—Maint.way	3,441	1,142	8,095	6,399
Maint. of equipm't	3,874	Cr431	10,962	6,966
Traffic expenses	------	------	------	------
Transportation exp.	1,988	2,324	11,526	11,853
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	11,190	4,359	38,085	32,817
Net from railroad	304	9,012	27,953	32,881
Taxes accrued	250	20	1,250	100
Uncollectible rwy. rev.	------	------	------	------
Net remaining	54	8,992	26,703	32,781

Kentucky Highlands

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	7	7		
	$	$	$	$
Freight revenue	7,926	9,601	36,722	36,702
Passenger revenue	484	534	2,666	3,276
Tot., incl. other rev.	8,476	10,212	39,840	40,313
Expenses—Maint.way	287	689	2,490	3,782
Maint. of equipm't	218	257	1,223	1,182
Traffic expenses	------	------	------	------
Transportation exp.	1,437	1,238	6,943	7,245
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	2,191	2,454	11,862	13,409
Net from railroad	6,285	7,757	27,978	26,903
Taxes accrued	68	68	344	344
Uncollectible rwy. rev.	------	------	------	------
Net remaining	6,216	7,688	27,634	26,559

Kentwood & Eastern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	48	54		
	$	$	$	$
Freight revenue	11,094	17,983	65,569	85,193
Passenger revenue	597	1,244	4,025	7,176
Tot., incl. other rev.	12,052	19,828	71,637	94,435
Expenses—Maint.way	2,301	4,335	15,303	21,377
Maint. of equipm't	2,590	4,032	9,250	18,825
Traffic expenses	36	25	192	263
Transportation exp.	2,972	4,554	19,093	23,487
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,719	13,624	49,404	68,048
Net from railroad	3,332	6,204	22,232	26,386
Taxes accrued	435	605	2,179	2,086
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,896	5,599	20,052	24,300

Lake Champlain & Moriah

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	7	7		
	$	$	$	$
Freight revenue	7,087	13,844	47,885	90,017
Passenger revenue	29	120	329	802
Tot., incl. other rev.	8,617	15,684	58,436	103,067
Expenses—Maint.way	950	1,912	9,212	10,707
Maint. of equipm't	1,453	2,591	11,550	15,350
Traffic expenses	------	------	------	------
Transportation exp.	3,035	4,055	18,810	23,904
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,902	9,054	42,234	53,670
Net from railroad	2,714	6,630	16,201	49,397
Taxes accrued	600	900	3,000	4,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,114	5,730	13,210	44,897

Lake Superior & Ishpeming

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	35	35		
	$	$	$	$
Freight revenue	12,475	21,827	244,355	338,145
Passenger revenue	199	212	2,042	2,109
Tot., incl. other rev.	12,751	26,090	247,530	412,306
Expenses—Maint.way	9,354	10,124	52,880	48,315
Maint. of equipm't	6,657	8,712	36,745	41,821
Traffic expenses	126	136	674	792
Transportation exp.	5,918	10,686	60,508	93,200
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	23,178	30,888	156,499	192,222
et from railroad	—10,427	—4,797	91,031	220,084
axes accrued	2,778	3,253	13,890	16,267
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—13,205	—8,051	77,140	203,817

Lakeside & Marblehead

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	6	6		
	$	$	$	$
Freight revenue	11,009	8,590	47,334	58,867
Passenger revenue	98	135	514	629
Tot., incl. other rev.	11,214	8,788	49,178	60,048
Expenses—Maint.way	1,455	1,607	19,425	18,968
Maint. of equipm't	942	1,971	4,182	7,541
Traffic expenses	102	56	324	320
Transportation exp.	2,717	3,142	15,789	16,393
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,319	7,680	45,345	49,370
Net from railroad	4,894	1,018	3,833	10,678
Taxes accrued	896	680	4,480	3,403
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,998	427	—647	7,275

Lancaster & Chester

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	28	28		
	$	$	$	$
Freight revenue	9,010	7,949	31,864	37,871
Passenger revenue	1,106	1,348	6,017	6,902
Tot., incl. other rev.	10,395	9,721	39,493	46,959
Expenses—Maint.way	1,606	729	6,518	5,840
Maint. of equipm't	390	400	2,685	8,058
Traffic expenses	57	39	340	293
Transportation exp.	2,582	13,593	23,573	44,479
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,126	15,466	35,449	61,997
Net from railroad	5,268	—5,745	4,044	—15,037
Taxes accrued	234	179	1,094	1,019
Uncollectible rwy. rev.	------	------	------	------
Net remaining	5,034	—5,924	2,949	—16,056

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Federal Reserve Bank of St. Louis

Las Vegas & Tonopah System

Las Vegas & Tonopah

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	118	200		
Freight revenue	6,102	14,974	45,586	65,271
Passenger revenue	1,553	2,735	9,381	12,494
Tot., incl. other rev.	8,512	18,930	59,751	83,529
Expenses—Maint. way	1,876	3,818	10,839	22,599
Maint. of equipm't	2,156	1,738	7,874	13,062
Traffic expenses	626	1,066	3,879	5,519
Transportation exp.	3,089	6,439	17,372	32,906
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,679	14,516	45,291	81,441
Net from railroad	—166	4,413	14,460	2,088
Taxes accrued	Cr2,406	2,082	3,907	8,398
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,239	2,331	10,552	—6,310

Bullfrog-Goldfield

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	87	83		
Freight revenue	6,539	5,490	36,195	27,852
Passenger revenue	1,528	1,667	8,728	7,156
Tot., incl. other rev.	9,124	7,729	49,990	38,063
Expenses—Maint. way	2,068	1,497	15,507	9,079
Maint. of equipm't	913	1,226	3,906	5,206
Traffic expenses	423	796	2,639	4,393
Transportation exp.	3,352	2,463	17,587	14,508
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,370	6,440	43,774	37,821
Net from railroad	1,754	1,289	6,215	242
Taxes accrued	Cr1,040	682	1,639	3,524
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,794	607	4,576	—3,281

Lehigh & Hudson River

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	96	96		
Freight revenue	$ 133,095	$ 137,592	$ 706,659	$ 694,437
Passenger revenue	8,941	9,373	51,153	52,535
Tot., incl. other rev.	143,397	149,497	769,249	762,135
Expenses—Maint. way	19,209	26,918	118,391	166,787
Maint. of equipm't	19,411	25,563	98,856	123,506
Traffic expenses	1,162	1,116	6,541	7,252
Transportation exp.	55,766	62,738	274,247	285,399
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	99,260	121,653	515,982	605,076
Net from railroad	44,137	27,844	253,266	157,058
Taxes accrued	4,150	4,000	20,750	20,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	39,987	23,844	232,516	137,058

Lehigh & New England

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	293	268		
Freight revenue	$ 200,164	$ 164,838	$ 1,129,992	$ 766,264
Passenger revenue	1,070	790	7,050	6,141
Tot., incl. other rev.	208,825	169,147	1,183,988	792,323
Expenses—Maint. way	30,395	24,445	154,450	116,648
Maint. of equipm't	29,744	21,295	157,650	105,478
Traffic expenses	1,913	1,552	8,924	11,134
Transportation exp.	48,521	43,030	274,287	197,495
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	116,355	94,525	624,680	449,221
Net from railroad	92,469	74,621	559,308	343,102
Taxes accrued	5,669	3,178	28,348	15,893
Uncollectible rwy. rev.	------	------	------	------
Net remaining	86,799	71,443	530,959	327,209

Lehigh Valley

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	1,443	1,437		
Freight revenue	$ 3,026,962	$ 3,203,009	$ 15,858,987	$ 15,955,364
Passenger revenue	307,036	382,979	2,006,345	2,361,665
Tot., incl. other rev.	3,527,394	3,788,935	18,906,152	19,348,066
Expenses—Maint. way	395,924	396,470	2,041,830	2,140,587
Maint. of equipm't	676,358	707,030	3,770,485	3,472,240
Traffic expenses	68,206	86,780	369,286	445,171
Transportation exp.	1,345,254	1,400,203	6,369,120	6,785,510
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	2,563,120	2,670,300	12,958,428	13,245,064
Net from railroad	964,273	1,118,635	5,947,724	6,103,001
Taxes accrued	140,000	144,060	697,000	676,300
Uncollectible rwy. rev.	3,853	------	6,172	------
Net remaining	820,420	974,575	5,244,551	5,426,701

Ligonier Valley

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	16	16		
Freight revenue	$ 13,261	$ 18,242	$ 75,522	$ 90,347
Passenger revenue	2,354	2,728	22,904	28,880
Tot., incl. other rev.	16,065	21,388	100,682	121,621
Expenses—Maint. way	3,248	3,152	17,869	22,094
Maint. of equipm't	1,319	1,896	6,332	5,585
Traffic expenses	125	100	525	1,010
Transportation exp.	4,136	4,297	19,395	50,795
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	9,314	9,963	47,276	83,938
Net from railroad	6,751	11,424	53,406	37,682
Taxes accrued	300	275	1,300	1,375
Uncollectible rwy. rev.	------	------	------	------
Net remaining	6,451	11,149	52,106	36,307

Litchfield & Madison

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	43	43		
Freight revenue	$ 21,031	$ 21,557	$ 91,854	$ 108,601
Passenger revenue	------	------	------	------
Tot., incl. other rev.	21,075	21,744	92,100	109,775
Expenses—Maint. way	2,632	2,803	11,443	11,195
Maint. of equipm't	5,963	5,573	34,284	33,323
Traffic expenses	251	227	1,030	1,155
Transportation exp.	3,642	3,889	16,644	18,385
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	13,203	13,010	66,505	66,483
Net from railroad	7,871	8,733	25,594	43,291
Taxes accrued	1,200	1,200	5,800	5,200
Uncollectible rwy. rev.	------	------	------	------
Net remaining	6,671	7,533	19,794	38,091

Live Oak Perry & Gulf

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	83	81		
Freight revenue	$ 10,435	$ 9,025	$ 55,031	$ 43,704
Passenger revenue	1,877	1,869	10,859	8,188
Tot., incl. other rev.	13,051	12,000	70,743	58,668
Expenses—Maint. way	2,606	2,632	15,699	16,440
Maint. of equipm't	1,848	1,834	9,473	8,822
Traffic expenses	314	421	1,479	1,814
Transportation exp.	3,131	2,849	15,614	12,108
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,808	8,606	46,412	43,272
Net from railroad	4,242	3,393	24,331	15,396
Taxes accrued	725	700	3,625	3,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,517	2,693	20,706	11,896

Lorain & West Virginia

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	34	34		
Freight revenue	$ 14,862	$ 22,574	$ 122,174	$ 159,204
Passenger revenue	------	------	------	------
Tot., incl. other rev.	14,886	22,718	122,436	159,527
Expenses—Maint. way	2,167	4,736	11,299	22,014
Maint. of equipm't	373	86	2,737	4,093
Traffic expenses	100	17	259	174
Transportation exp.	3,219	3,342	20,246	26,224
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,106	8,249	35,319	52,869
Net from railroad	8,780	14,469	87,117	106,658
Taxes accrued	648	527	3,724	3,095
Uncollectible rwy. rev.	------	------	------	------
Net remaining	8,131	13,941	83,393	103,563

Louisiana & Arkansas

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	278	278 (See this road on p. 30)		
Freight revenue	$ 105,378	$ 114,975	$ 587,913	$ 571,182
Passenger revenue	17,900	26,233	102,122	118,638
Tot., incl. other rev.	126,833	145,313	710,768	713,823
Expenses—Maint. way	23,860	27,970	141,074	128,584
Maint. of equipm't	20,447	20,461	119,215	105,955
Traffic expenses	2,816	2,648	13,204	12,689
Transportation exp.	38,582	37,704	190,156	182,781
Transp. for inv.—Cr	Cr48	------	Cr440	------
Total, incl. other	89,646	94,334	485,045	456,614
Net from railroad	37,187	50,979	225,723	257,209
Taxes accrued	6,250	5,466	31,250	22,131
Uncollectible rwy. rev.	------	------	------	------
Net remaining	30,937	45,512	194,473	235,077

Louisiana & Northwest

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	121	121		
Freight revenue	$ 16,477	$ 30,224	$ 72,197	$ 98,241
Passenger revenue	2,987	4,117	19,336	22,040
Tot., incl. other rev.	20,679	35,725	97,854	127,141
Expenses—Maint. way	8,620	14,486	43,508	48,403
Maint. of equipm't	3,894	5,498	18,280	27,683
Traffic expenses	453	482	2,160	2,642
Transportation exp.	6,728	9,557	34,063	45,280
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	21,000	32,767	106,515	134,622
Net from railroad	—321	2,958	—8,661	—7,481
Taxes accrued	2,837	2,575	11,187	6,875
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—3,158	383	—19,848	—14,356

Louisiana & Pacific

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	79	73		
Freight revenue	$ 14,540	$ 20,025	$ 98,666	$ 105,229
Passenger revenue	6	3	37	12
Tot., incl. other rev.	16,090	20,447	101,944	107,399
Expenses—Maint. way	2,280	3,023	10,684	13,687
Maint. of equipm't	3,281	3,704	22,205	20,944
Traffic expenses	637	839	3,702	3,901
Transportation exp.	7,335	9,907	39,602	43,790
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	14,905	18,886	83,133	89,570
Net from railroad	1,184	1,561	18,811	17,828
Taxes accrued	390	350	1,950	1,750
Uncollectible rwy. rev.	------	------	------	------
Net remaining	794	1,211	16,860	16,078

Louisiana Railway & Nav Co

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	350	350		
Freight revenue	$ 133,871	$ 153,356	$ 654,387	$ 658,922
Passenger revenue	19,358	26,933	113,449	128,132
Tot., incl. other rev.	163,457	191,066	820,034	837,652
Expenses—Maint. way	30,482	35,656	167,677	165,576
Maint. of equipm't	19,225	17,223	87,064	97,177
Traffic expenses	5,794	6,157	28,524	32,444
Transportation exp.	70,105	68,671	321,490	334,985
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	131,132	134,381	631,059	660,417
Net from railroad	32,324	56,685	188,975	177,234
Taxes accrued	7,500	7,250	39,500	29,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	24,824	49,435	149,475	147,984

Macon & Birmingham

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	105	105		
Freight revenue	$ 8,880	$ 9,416	$ 45,253	$ 42,366
Passenger revenue	3,049	4,036	17,411	20,823
Tot., incl. other rev.	12,490	14,093	66,080	66,583
Expenses—Maint. way	3,810	3,231	18,869	15,289
Maint. of equipm't	1,926	2,423	9,757	10,067
Traffic expenses	714	673	3,728	3,308
Transportation exp.	5,921	4,777	30,402	23,112
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	13,737	11,872	66,998	55,737
Net from railroad	—1,246	2,220	—917	10,846
Taxes accrued	249	644	2,931	3,222
Uncollectible rwy. rev.	3	------	22	------
Net remaining	—1,499	1,576	—3,871	7,623

Macon Dublin & Savannah

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	92	92		
Freight revenue	$ 32,179	$ 33,872	$ 128,323	$ 160,699
Passenger revenue	8,156	14,903	44,843	61,986
Tot., incl. other rev.	42,139	50,837	181,727	232,380
Expenses—Maint. way	5,018	3,805	25,173	25,570
Maint. of equipm't	3,590	5,741	22,639	29,843
Traffic expenses	3,267	3,315	15,902	16,247
Transportation exp.	15,553	17,483	75,888	83,333
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	29,340	32,363	150,360	164,547
Net from railroad	12,798	18,473	31,366	67,833
Taxes accrued	1,200	1,693	8,400	7,313
Uncollectible rwy. rev.	767	------	898	------
Net remaining	10,830	16,780	22,068	60,519

Manistee & Northeastern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	189	189		
Freight revenue	$ 27,196	$ 25,871	$ 137,401	$ 159,144
Passenger revenue	7,957	8,739	47,661	51,226
Tot., incl. other rev.	36,785	36,761	196,456	221,714
Expenses—Maint. way	4,050	4,201	29,204	35,525
Maint. of equipm't	3,317	8,433	43,381	38,908
Traffic expenses	1,271	760	5,895	4,526
Transportation exp.	15,355	14,829	77,223	79,774
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	25,920	30,087	165,769	168,159
Net from railroad	10,864	6,674	30,687	53,555
Taxes accrued	2,868	2,986	14,340	14,930
Uncollectible rwy. rev.	------	------	------	------
Net remaining	7,996	3,688	16,346	38,624

Manitou & Pike's Peak

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	8	8		
Freight revenue	$ ------	$ ------	$ 319	$ 418
Passenger revenue	333	27	54,904	87,962
Tot., incl. other rev.	353	54	57,688	92,194
Expenses—Maint. way	291	61	8,053	8,922
Maint. of equipm't	175	149	4,426	4,406
Traffic expenses	168	12	3,096	6,430
Transportation exp.	304	20	9,014	11,653
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	1,013	3,038	26,946	37,499
Net from railroad	—660	—2,983	30,742	54,694
Taxes accrued	301	174	1,578	1,614
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—961	—3,158	29,164	53,079

Manufacturers' Junction

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	17	19		
Freight revenue	$ ------	$ ------	$ ------	$ ------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	4,330	8,930	31,658	43,695
Expenses—Maint. way	1,476	1,888	8,056	10,214
Maint. of equipm't	888	897	4,800	5,439
Traffic expenses	125	106	632	552
Transportation exp.	2,195	3,199	12,447	15,646
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,052	6,992	27,717	34,404
Net from railroad	—721	1,937	3,941	9,291
Taxes accrued	571	753	4,023	3,765
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,292	1,184	—81	5,526

Manufacturers' Ry of St Louis

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	2	2		
Freight revenue	$ ------	$ ------	$ ------	$ ------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	8,575	9,257	61,361	106,661
Expenses—Maint. way	2,368	3,155	13,857	17,900
Maint. of equipm't	2,875	2,523	13,967	11,699
Traffic expenses	122	128	612	4,218
Transportation exp.	4,987	6,405	33,967	38,980
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	11,683	13,850	69,405	83,253
Net from railroad	—3,108	—4,592	8,043	23,407
Taxes accrued	688	647	3,440	3,236
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—3,796	5,239	11,483	20,171

Marietta Columbus & Cleveland

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	45	45		
Freight revenue	$ 7,159	$ 6,649	$ 30,525	$ 31,614
Passenger revenue	2,721	2,851	14,426	14,817
Tot., incl. other rev.	10,378	10,178	47,126	48,720
Expenses—Maint. way	2,078	2,168	12,752	15,222
Maint. of equipm't	1,206	932	5,260	4,972
Traffic expenses	294	604	1,751	1,966
Transportation exp.	3,127	3,168	14,031	14,238
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,002	7,209	35,254	38,107
Net from railroad	3,376	2,969	11,871	10,612
Taxes accrued	520	628	2,783	2,597
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,855	2,340	9,088	8,015

Marshall & East Texas

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	92	92		
Freight revenue	$ 8,722	$ 14,648	$ 46,118	$ 58,935
Passenger revenue	1,517	2,607	9,592	13,053
Tot., incl. other rev.	11,055	18,300	59,750	76,861
Expenses—Maint. way	3,952	13,305	22,737	30,240
Maint. of equipm't	2,189	2,637	13,663	13,930
Traffic expenses	389	564	2,429	3,079
Transportation exp.	5,917	8,473	34,676	40,417
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	13,421	26,083	77,890	92,835
Net from railroad	—2,365	—7,782	—18,140	—15,973
Taxes accrued	701	690	3,507	2,813
Uncollectible rwy. rev.	1	------	1	------
Net remaining	—3,065	—8,472	—21,649	—18,787

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Maryland & Pennsylvania

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	79	79		
	$	$	$	$
Freight revenue	26,070	24,876	138,582	137,106
Passenger revenue	11,910	12,787	70,771	76,138
Tot., incl. other rev.	44,543	44,245	243,382	248,037
Expenses—Maint. way	8,796	9,890	37,373	45,523
Maint. of equipm't	5,725	5,613	28,952	29,656
Traffic expenses	469	629	2,220	3,596
Transportation exp.	17,627	17,971	91,220	96,592
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	34,597	36,056	169,216	185,790
Net from railroad	9,945	8,188	74,165	62,246
Taxes accrued	1,389	1,189	6,925	5,960
Uncollectible rwy. rev.	3	------	4	------
Net remaining	8,553	6,999	67,235	56,286

McCloud River

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	84	81		
	$	$	$	$
Freight revenue	8,078	14,542	163,686	185,268
Passenger revenue	874	1,615	9,258	11,254
Tot., incl. other rev.	9,516	16,732	176,322	199,925
Expenses—Maint. way	4,251	3,949	29,087	27,306
Maint. of equipm't	6,103	5,434	26,676	31,898
Traffic expenses	18	6	48	81
Transportation exp.	4,204	4,607	46,956	44,606
Transp. for inv.—Cr	Cr.183	------	Cr.183	------
Total, incl. other	16,494	14,859	113,988	115,107
Net from railroad	—6,978	1,872	62,334	84,817
Taxes accrued	1,470	1,631	7,429	8,155
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—8,448	241	54,904	76,662

Memphis Dallas & Gulf

EARNINGS.	Month of October 1914.	Month of October 1913.	July 1 to Oct. 31 1914.	July 1 to Oct. 31 1913.
Aver. miles of r'd oper.	93	79		
	$	$	$	$
Freight revenue	19,018	29,953	71,971	124,56
Passenger revenue	3,197	2,489	16,112	12,37
Tot., incl. other rev.	23,144	33,060	71,834	139,51
Expenses—Maint. way	4,194	3,317	17,781	20,11
Maint. of equipm't	2,827	1,473	13,627	9,34
Traffic expenses	474	290	2,226	1,91
Transportation exp.	6,138	7,224	25,562	25,62
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	15,101	14,531	65,798	65,12
Net from railroad	8,043	18,529	26,035	74,39
Taxes accrued	637	685	2,549	2,64
Uncollectible rwy. rev.	------	------	------	------
Net remaining	7,405	17,844	23,486	71,751

Midland Valley

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	380	379		
	$	$	$	$
Freight revenue	88,219	118,429	412,748	519,455
Passenger revenue	36,100	43,644	188,898	209,251
Tot., incl. other rev.	132,293	168,885	639,621	765,056
Expenses—Maint. way	22,930	36,670	129,474	157,146
Maint. of equipm't	17,283	25,226	117,310	136,719
Traffic expenses	2,179	2,720	10,400	13,030
Transportation exp.	40,469	57,172	205,358	256,138
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	88,140	128,116	490,648	594,218
Net from railroad	44,153	40,768	148,972	170,838
Taxes accrued	6,581	5,986	32,909	23,933
Uncollectible rwy. rev.	47	------	269	------
Net remaining	37,524	34,781	115,793	140,905

Mineral Point & Northern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	30	30		
	$	$	$	$
Freight revenue	7,793	8,241	34,748	34,859
Passenger revenue	955	274	5,711	1,443
Tot., incl. other rev.	8,903	9,075	41,722	39,744
Expenses—Maint. way	1,254	10,889	16,364	23,723
Maint. of equipm't	693	474	4,350	2,538
Traffic expenses	183	95	795	482
Transportation exp.	2,712	1,785	15,341	8,734
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,615	14,259	41,865	38,893
Net from railroad	3,288	—5,183	—143	851
Taxes accrued	350	300	1,750	1,504
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,938	—5,483	—1,893	—652

Minneapolis & Rainy River

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	87	87		
	$	$	$	$
Freight revenue	4,755	3,169	38,736	15,62
Passenger revenue	1,786	2,097	6,892	6,19
Tot., incl. other rev.	6,856	5,562	49,878	24,34
Expenses—Maint. way	2,465	2,000	28,909	10,07
Maint. of equipm't	2,362	1,720	14,749	12,92
Traffic expenses	------	------	------	1
Transportation exp.	2,632	1,624	14,249	8,89
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,494	6,418	65,664	36,30
Net from railroad	—1,638	—855	—15,785	—11,96
Taxes accrued	343	293	2,888	1,33
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,981	—1,149	—18,673	—13,30

Minneapolis & St Louis

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	1,646	1,646	(See this road on p. 30)	
Freight revenue	668,127	618,481	3,293,714	3,066,318
Passenger revenue	143,698	145,312	902,703	905,691
Tot., incl. other rev.	858,559	811,450	4,444,121	4,218,743
Expenses—Maint. way	103,006	129,088	531,542	610,527
Maint. of equipm't	120,286	123,042	656,201	591,862
Traffic expenses	16,974	16,963	91,178	87,272
Transportation exp.	326,073	317,113	1,599,511	1,525,393
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	585,781	604,553	2,980,787	2,904,769
Net from railroad	272,777	206,896	1,463,333	1,313,974
Taxes accrued	42,423	37,025	196,992	171,259
Uncollectible rwy. rev.	------	------	------	------
Net remaining	230,354	169,871	1,266,341	1,142,715

St Louis System—Railway Transfer Co of Minneapolis

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	3	3		
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	18,628	17,914	96,094	90,068
Expenses—Maint. way	677	499	4,222	3,052
Maint. of equipm't	388	279	2,531	3,287
Traffic expenses	------	------	------	------
Transportation exp.	7,229	6,902	39,443	36,957
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,295	7,680	46,197	43,297
Net from railroad	10,332	10,234	49,896	46,770
Taxes accrued	931	895	4,804	4,502
Uncollectible rwy. rev.	------	------	------	------
Net remaining	9,401	9,338	45,092	42,267

Mississippi Central

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	164	164	(See this road on p. 31)	
	$	$	$	$
Freight revenue	43,635	55,499	234,965	282,91
Passenger revenue	10,146	14,593	65,828	82,80
Tot., incl. other rev.	62,677	78,605	346,034	414,06
Expenses—Maint. way	10,631	14,632	50,200	67,04
Maint. of equipm't	13,270	14,661	80,978	77,82
Traffic expenses	754	885	3,601	4,48
Transportation exp.	13,397	18,180	72,848	93,55
Transp. for inv.—Cr	------	------	Cr.7	------
Total, incl. other	41,471	53,237	225,389	264,08
Net from railroad	21,205	25,368	120,644	149,97
Taxes accrued	2,464	2,350	12,320	12,40
Uncollectible rwy. rev.	------	------	------	------
Net remaining	18,741	23,018	108,324	137,57

Mississippi River & Bonne Terre

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	70	64		
	$	$	$	$
Freight revenue	42,622	50,616	240,850	210,716
Passenger revenue	6,188	6,987	37,988	37,694
Tot., incl. other rev.	51,382	63,434	296,973	276,184
Expenses—Maint. way	4,356	5,416	25,908	33,011
Maint. of equipm't	6,317	8,701	28,378	45,158
Traffic expenses	555	712	2,943	3,956
Transportation exp.	18,369	20,441	82,306	88,625
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	32,450	37,671	153,610	180,604
Net from railroad	18,931	25,763	143,363	95,580
Taxes accrued	1,701	1,696	8,508	8,707
Uncollectible rwy. rev.	------	------	136	------
Net remaining	17,230	24,066	134,718	86,872

Missouri & North Arkansas

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	365	365		
	$	$	$	$
Freight revenue	71,375	73,784	331,691	352,20
Passenger revenue	27,945	32,713	178,110	195,27
Tot., incl. other rev.	106,935	113,713	548,198	579,71
Expenses—Maint. way	29,297	27,374	146,325	131,50
Maint. of equipm't	24,211	21,154	107,368	95,21
Traffic expenses	4,306	3,384	19,212	17,93
Transportation exp.	51,532	42,869	255,564	209,75
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	115,420	100,217	558,054	481,78
Net from railroad	—8,484	13,495	—9,855	97,93
Taxes accrued	6,000	5,500	30,000	27,50
Uncollectible rwy. rev.	34	------	222	------
Net remaining	—14,518	7,995	—40,077	70,43

Missouri Kansas & Texas Lines

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	3,865	3,816		
	$	$	$	$
Freight revenue	2,134,480	2,059,278	9,462,561	9,404,529
Passenger revenue	706,396	831,607	3,794,654	4,301,029
Tot., incl. other rev.	3,033,044	3,106,634	14,271,148	14,819,171
Expenses—Maint. way	378,737	430,870	1,878,001	2,268,490
Maint. of equipm't	393,459	351,832	2,119,950	1,793,552
Traffic expenses	58,086	60,878	284,615	313,269
Transportation exp.	1,008,431	1,160,900	4,938,148	5,316,514
Transp. for inv.—Cr	1,254	------	88,381	------
Total, incl. other	1,940,071	2,167,790	9,717,366	10,412,677
Net from railroad	1,092,972	938,843	4,553,781	4,406,493
Taxes accrued	102,635	141,011	559,056	623,611
Uncollectible rwy. rev.	485	------	2,327	------
Net remaining	989,852	797,832	3,992,397	3,782,882

Missouri Oklahoma & Gulf

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	334	334		
	$	$	$	$
Freight revenue	80,824	112,030	387,076	416,236
Passenger revenue	18,399	22,377	105,739	114,372
Tot., incl. other rev.	104,048	139,024	518,380	554,739
Expenses—Maint. way	23,545	16,059	107,055	87,883
Maint. of equipm't	12,429	18,928	83,558	81,587
Traffic expenses	3,469	5,507	20,549	28,732
Transportation exp.	39,914	53,710	219,506	233,444
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	84,418	101,549	457,859	465,255
Net from railroad	19,629	37,475	60,520	89,484
Taxes accrued	6,461	6,000	32,353	30,000
Uncollectible rwy. rev.	14	------	354	------
Net remaining	13,153	31,475	27,812	59,484

Mo Okla & Gulf Ry Co. of Texas

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	19	19		
	$	$	$	$
Freight revenue	10,587	16,630	48,572	51,63
Passenger revenue	228	697	1,889	2,99
Tot., incl. other rev.	10,939	17,465	51,473	55,28
Expenses—Maint. way	1,352	847	5,640	4,50
Maint. of equipm't	1,100	3,595	8,778	11,69
Traffic expenses	233	161	1,074	87
Transportation exp.	4,381	4,742	21,641	25,65
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,573	10,443	39,673	46,54
Net from railroad	3,366	7,021	11,799	8,74
Taxes accrued	196	171	983	85
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,170	6,850	10,816	7,88

Missouri Pacific

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	3,919	3,919		
	$	$	$	$
Freight revenue	1,866,208	1,801,944	9,932,630	9,347,461
Passenger revenue	375,881	389,414	2,206,733	2,255,585
Tot., incl. other rev.	2,433,220	2,391,853	13,176,096	12,634,503
Expenses—Maint. way	324,678	409,690	1,657,557	2,072,096
Maint. of equipm't	460,795	450,226	2,401,291	2,359,489
Traffic expenses	67,504	58,763	320,668	311,927
Transportation exp.	953,553	998,385	4,716,852	4,974,923
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	1,872,802	1,987,638	9,452,677	10,095,492
Net from railroad	560,418	404,215	3,723,418	2,539,011
Taxes accrued	98,590	95,900	492,950	471,970
Uncollectible rwy. rev.	1,038	------	4,572	------
Net remaining	460,789	308,315	3,225,896	2,067,041

Missouri Pacific System—St Louis Iron Mountain & Southern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	3,365	3,364	(See this road on p. 32)	
	$	$	$	$
Freight revenue	1,930,526	2,307,210	9,867,262	10,659,715
Passenger revenue	432,073	531,197	2,426,462	2,713,642
Tot., incl. other rev.	2,555,914	3,038,215	13,311,419	14,382,966
Expenses—Maint. way	373,710	383,243	1,889,560	2,036,587
Maint. of equipm't	428,148	473,977	2,356,783	2,408,628
Traffic expenses	56,944	52,170	275,427	266,246
Transportation exp.	834,925	875,497	4,118,286	4,292,477
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	1,760,033	1,854,004	8,982,848	9,371,451
Net from railroad	795,880	1,184,210	4,328,570	5,011,514
Taxes accrued	113,032	96,135	565,160	484,125
Uncollectible rwy. rev.	1,330	------	4,434	------
Net remaining	681,518	1,088,075	3,758,976	4,527,389

Total Company

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	7,284	7,283	(See this road on p. 31)	
	$	$	$	$
Freight revenue	3,796,734	4,109,154	19,799,892	20,007,17
Passenger revenue	807,954	920,611	4,633,195	4,969,22
Tot., incl. other rev.	4,989,134	5,430,068	26,487,515	27,017,46
Expenses—Maint. way	698,388	792,933	3,547,117	4,108,68
Maint. of equipm't	888,943	924,203	4,758,074	4,768,11
Traffic expenses	124,448	110,933	596,095	572,17
Transportation exp.	1,788,478	1,873,882	8,835,138	9,267,40
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	3,632,835	3,841,642	18,435,525	19,466,94
Net from railroad	1,356,298	1,588,425	8,051,988	7,550,52
Taxes accrued	211,622	192,035	1,058,110	956,09
Uncollectible rwy. rev.	2,368	------	9,006	------
Net remaining	1,142,307	1,396,390	6,984,872	6,594,43

Arkansas Central

EARNINGS.	Month of October 1914.	Month of October 1913.	July 1 to Oct. 31 1914.	July 1 to Oct. 31 1913.
Aver. miles of r'd oper.	46	46		
	$	$	$	$
Freight revenue	8,339	9,872	20,056	23,040
Passenger revenue	2,620	4,426	13,110	17,303
Tot., incl. other rev.	11,634	14,871	35,659	42,723
Expenses—Maint. way	2,084	1,471	7,978	6,008
Maint. of equipm't	1,302	1,336	5,040	5,544
Traffic expenses	121	131	457	558
Transportation exp.	2,662	2,750	10,627	10,189
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,841	6,507	27,002	25,181
Net from railroad	4,792	8,363	8,656	17,542
Taxes accrued	770	1,148	3,020	3,398
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,022	7,215	5,636	14,143

Missouri Southern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	65	65		
	$	$	$	$
Freight revenue	9,969	13,326	60,000	67,116
Passenger revenue	959	1,054	5,777	5,391
Tot., incl. other rev.	11,534	14,899	69,114	74,941
Expenses—Maint. way	3,391	5,555	21,532	32,806
Maint. of equipm't	1,187	762	6,582	3,736
Traffic expenses	65	37	350	185
Transportation exp.	2,758	2,958	15,433	14,175
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,607	10,471	50,914	57,142
Net from railroad	2,926	4,428	18,200	17,798
Taxes accrued	271	284	1,359	1,424
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,654	4,143	16,841	16,374

Monongahela Connecting

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	6	6		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	47,535	77,835	297,339	444,15
Expenses—Maint. way	5,334	5,358	33,039	50,98
Maint. of equipm't	8,099	16,093	56,836	86,43
Traffic expenses	300	300	1,545	1,50
Transportation exp.	24,360	37,954	146,300	203,46
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	40,868	62,104	252,384	354,93
Net from railroad	6,667	15,731	44,955	89,22
Taxes accrued	2,705	3,545	12,323	14,45
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,962	12,186	32,631	74,76

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Montana Wyoming & Southern

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	28	28		
Freight revenue	$ 16,846	$ 24,455	$ 81,690	$ 85,433
Passenger revenue	260	337	1,565	1,526
Tot., incl. other rev.	17,542	25,149	85,055	88,760
Expenses—Maint. way	2,319	2,981	9,847	12,525
Maint. of equipm't	1,931	2,234	8,724	7,259
Traffic expenses	60	27	198	203
Transportation exp.	3,366	4,580	14,994	16,505
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	9,130	12,433	40,885	47,891
Net from railroad	8,411	12,716	44,170	40,869
Taxes accrued	710	662	3,463	3,077
Uncollectible rwy. rev.	------	------	------	------
Net remaining	7,701	12,053	40,706	27,792

Morenci Southern

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	18	17		
Freight revenue	$ 4,266	$ 6,595	$ 24,533	$ 36,096
Passenger revenue	470	1,246	3,788	4,392
Tot., incl. other rev.	5,419	8,758	32,329	45,103
Expenses—Maint. way	2,616	6,249	11,872	25,679
Maint. of equipm't	978	3,008	10,477	13,102
Traffic expenses	1	------	66	118
Transportation exp.	2,924	4,986	18,163	25,001
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,908	14,878	42,637	67,459
Net from railroad	—1,489	—6,119	—10,307	—22,356
Taxes accrued	824	332	2,207	1,690
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—2,313	—6,451	—12,514	—24,047

Morristown & Erie

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	12	12		
Freight revenue	$ 7,655	$ 7,571	$ 33,982	$ 35,542
Passenger revenue	1,083	1,045	5,948	5,457
Tot., incl. other rev.	9,123	8,909	42,623	42,653
Expenses—Maint. way	1,250	539	5,573	5,540
Maint. of equipm't	380	589	2,020	1,535
Traffic expenses	13	8	95	93
Transportation exp.	2,856	2,596	12,738	12,946
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,649	4,864	27,046	26,473
Net from railroad	3,474	4,044	15,576	16,180
Taxes accrued	826	552	3,082	2,806
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,647	3,492	12,494	13,374

Nevada County Narrow Gauge

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	21	21		
Freight revenue	$ 6,495	$ 16,528	$ 34,295	$ 63,956
Passenger revenue	3,876	4,345	24,028	27,690
Tot., incl. other rev.	11,109	21,707	62,348	94,613
Expenses—Maint. way	2,326	2,815	13,312	16,595
Maint. of equipm't	1,561	3,000	7,599	16,315
Traffic expenses	100	67	617	256
Transportation exp.	3,446	3,186	17,002	16,392
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,615	10,794	45,184	61,618
Net from railroad	2,493	10,912	17,164	32,995
Taxes accrued	745	430	3,725	2,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,748	10,482	13,439	30,745

New Mexico Central

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	115	115		
Freight revenue	$ 4,129	$ 5,887	$ 24,202	$ 29,052
Passenger revenue	1,490	1,646	8,863	9,264
Tot., incl. other rev.	6,535	8,578	36,922	42,874
Expenses—Maint. way	658	5,364	4,208	27,654
Maint. of equipm't	1,228	1,425	6,136	7,690
Traffic expenses	229	302	2,055	1,976
Transportation exp.	2,724	2,957	13,093	13,519
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	5,118	10,757	27,392	53,606
Net from railroad	1,416	—2,179	9,529	—10,732
Taxes accrued	841	1,000	5,341	5,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	574	—3,179	4,188	—15,732

New Orl Natalbany & Natchez

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	29	29		
Freight revenue	$ 5,919	$ 2,138	$ 41,428	$ 12,787
Passenger revenue	323	698	3,014	3,612
Tot., incl. other rev.	6,431	3,582	45,454	21,812
Expenses—Maint. way	1,188	1,628	13,508	13,366
Maint. of equipm't	1,800	1,537	15,918	7,485
Traffic expenses	417	266	1,510	1,721
Transportation exp.	2,308	2,549	13,443	12,580
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,014	6,671	47,471	38,422
Net from railroad	416	—3,088	—2,016	—16,610
Taxes accrued	300	300	1,500	1,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	116	—3,388	—3,516	—18,110

Norfolk & Portsmouth Belt Line

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper	13	13		
Freight revenue	$ ------	$ ------	$ ------	$ ------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	14,431	18,297	80,564	91,510
Expenses—Maint. way	2,262	2,418	12,913	14,692
Maint. of equipm't	2,073	1,873	9,988	9,897
Traffic expenses	------	------	------	------
Transportation exp.	6,931	7,973	34,269	35,090
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,457	13,414	62,037	65,063
Net from railroad	1,973	4,883	18,527	26,447
Taxes accrued	550	500	2,750	2,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,423	4,383	15,777	23,947

Montour

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
18	18		
$ 18,997	$ 22,704	$ 134,721	$ 122,670
1,239	1,457	6,614	8,060
20,781	24,810	144,913	134,493
3,474	3,374	17,452	16,064
34,921	41,070	197,793	195,174
469	105	2,274	576
3,475	5,148	23,909	24,425
------	------	------	------
44,619	51,524	253,707	245,385
—23,837	—26,713	—108,794	—110,892
------	2,205	1,303	8,797
------	------	------	------
—23,837	—28,918	—110,098	—119,689

Munising Marquette & So'east

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
137	137		
$ 19,929	$ 30,638	$ 163,296	$ 195,613
4,920	6,146	35,322	36,992
27,379	40,470	214,394	250,533
8,566	11,500	79,995	67,634
6,386	5,709	35,620	35,030
278	275	1,141	1,185
9,897	11,504	62,973	65,125
------	------	------	------
26,096	30,108	185,107	174,678
1,283	10,361	29,286	75,855
2,635	2,763	13,140	13,354
------	------	------	------
—1,369	7,598	16,146	62,500

Nevada Northern

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
165	165		
$ 55,190	$ 138,235	$ 391,654	$ 669,091
7,233	12,236	47,574	66,919
65,370	154,348	457,659	754,323
13,153	14,938	87,039	84,408
11,841	20,389	68,896	91,886
420	381	2,246	1,815
19,776	35,522	112,407	176,940
------	------	------	------
49,075	76,094	290,242	377,405
16,295	78,254	167,417	376,917
4,063	13,212	26,588	46,503
------	------	------	------
12,231	65,042	140,828	330,414

New Orleans Great Northern

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
282	282		
$ 85,348	$ 112,923	$ 494,525	$ 577,144
21,425	32,833	134,001	171,877
117,660	159,105	689,710	813,906
16,108	23,034	84,783	113,351
16,880	18,260	102,046	81,924
2,617	2,707	13,472	14,262
38,016	43,429	209,693	234,368
------	------	------	------
80,774	95,959	443,378	479,856
36,885	63,146	246,332	334,049
1,666	2,833	15,333	12,168
2	------	11	------
35,216	60,312	230,986	321,881

New Orl Southern & Grand Isle

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
59	59		
$ 13,077	$ 13,850	$ 28,970	$ 29,540
4,291	4,628	21,930	20,987
18,186	19,528	54,989	55,333
2,764	2,097	12,407	9,809
1,355	885	7,331	6,661
20	------	132	44
4,753	4,853	18,269	19,064
------	------	Cr70	------
9,456	8,546	41,348	39,264
8,729	10,982	13,641	16,069
1,100	1,100	5,500	5,500
------	------	------	------
7,629	9,882	8,141	10,569

Norfolk & Western

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
2,043	2,036		
2,575,424	3,151,499	15,547,081	16,705,869
363,140	386,331	2,171,080	2,258,130
3,074,133	3,689,061	18,424,958	19,727,377
354,395	372,804	2,725,266	2,408,439
602,448	726,545	3,593,620	3,971,771
53,862	54,176	295,836	300,984
1,006,540	1,222,947	5,363,588	6,108,314
Cr45,251	------	Cr254,107	------
2,054,128	2,466,692	12,114,822	13,247,773
1,020,004	1,222,368	6,310,135	6,479,604
155,000	140,000	715,000	640,000
------	------	1	------
865,004	1,082,368	5,595,134	5,839,604

Montpelier & Wells River

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
45	45		
$ 14,983	$ 14,430	$ 78,936	$ 79,106
4,967	4,927	31,065	32,130
23,008	22,307	127,130	126,133
4,292	6,690	28,196	26,791
2,479	2,662	11,030	11,904
245	352	1,392	1,719
9,690	9,464	50,908	50,325
------	------	------	------
17,218	19,661	94,320	93,500
5,789	2,645	32,810	32,632
1,700	1,800	8,500	9,000
------	------	------	------
4,089	845	24,310	23,632

Morgantown & Kingwood

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
48	48		
$ 22,903	$ 22,488	$ 121,201	$ 115,860
3,874	4,397	28,344	30,025
27,696	27,703	153,869	149,685
6,036	5,343	33,497	31,013
5,085	5,060	26,325	26,411
225	365	1,476	1,691
10,200	10,460	53,206	54,438
------	------	------	------
23,627	23,344	124,196	123,019
4,068	4,359	29,673	26,666
851	707	4,270	3,532
------	------	------	------
3,216	3,651	25,403	23,133

Nevada-California-Oregon

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
236	238 (See this road on p. 31)		
$ 15,115	$ 22,845	$ 130,462	$ 127,414
9,304	9,402	50,482	55,196
28,510	35,417	200,447	197,256
12,749	9,821	61,081	43,052
3,704	4,780	20,073	26,655
278	830	2,996	4,509
9,114	9,372	58,213	46,675
------	------	------	------
28,496	27,305	154,168	133,308
14	8,111	46,279	63,948
1,556	1,570	9,089	7,850
------	------	------	------
—1,541	6,541	37,189	56,097

New Iberia & Northern

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
100	102		
$ 16,903	$ 39,516	$ 48,192	$ 73,480
971	1,170	4,919	6,994
18,137	40,840	53,875	81,409
2,935	6,612	16,698	21,235
1,849	3,390	5,676	8,506
695	398	2,721	1,632
6,349	12,353	22,299	35,504
------	------	------	------
12,926	23,940	52,630	73,032
5,210	16,899	1,245	8,376
845	1,087	4,274	5,435
------	------	------	------
4,364	15,812	—3,029	2,941

New Orleans Mobile & Chicago

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
402	402		
$ 105,997	$ 161,608	$ 593,581	$ 728,600
20,994	30,120	138,255	163,259
136,191	203,417	774,537	949,744
29,155	29,134	147,905	128,145
16,178	18,259	114,029	95,105
3,755	4,066	19,456	19,019
53,239	59,847	265,902	294,816
------	------	------	------
108,732	118,778	581,191	575,650
27,458	84,638	193,346	374,094
6,180	7,397	30,924	34,665
49	------	75	------
21,228	77,241	162,346	339,428

New York & Pennsylvania

--Month of October-- 1914.	1913.	—July 1 to Oct. 31— 1914.	1913.
56	56		
$ 6,816	$ 6,271	$ 20,742	$ 19,545
1,993	2,179	8,710	10,153
9,679	9,491	32,044	32,334
3,955	3,056	13,598	11,912
836	915	3,320	3,412
------	------	------	------
3,269	3,391	14,483	12,001
------	------	------	------
8,772	7,914	34,164	29,521
907	1,577	—2,120	2,813
242	242	971	971
------	------	------	------
664	1,334	—3,091	1,842

Western System—Williamson & Pond Creek

--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
15	15		
7,126	8,874	47,737	40,468
943	1,436	5,672	7,974
8,480	10,668	55,207	50,102
887	1,780	5,482	7,321
60	729	351	4,152
------	67	93	131
3,117	3,488	16,551	16,102
------	------	------	------
5,020	6,160	23,596	28,137
3,459	4,507	31,610	21,964
500	650	2,500	2,350
------	------	------	------
2,959	3,857	29,110	19,614

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Federal Reserve Bank of St. Louis

Norfolk Southern

Covers lines operated by steam only

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	900	864		
Freight revenue	202,832	247,813	1,009,809	1,080,369
Passenger revenue	75,677	86,191	496,401	511,632
Tot., incl. other rev.	300,209	358,247	1,634,625	1,735,747
Expenses—Maint. way	38,402	52,787	231,750	253,636
Maint. of equipm't	51,621	49,340	265,117	241,254
Traffic expenses	6,842	5,882	37,877	33,111
Transportation exp.	115,999	128,502	596,025	597,454
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	233,101	255,588	1,230,967	1,215,322
Net from railroad	67,108	102,659	403,658	520,425
Taxes accrued	9,525	11,132	58,525	55,452
Uncollectible rwy. rev.	3	------	3	------
Net remaining	57,579	91,526	345,129	464,972

Northern Pacific

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	6,458	6,312		
Freight revenue	4,190,534	5,041,784	21,540,165	23,571,610
Passenger revenue	1,007,039	1,260,696	6,729,213	7,768,494
Tot., incl. other rev.	5,648,726	6,844,173	30,900,084	34,290,458
Expenses—Maint. way	522,177	691,847	4,481,325	4,903,537
Maint. of equipm't	523,482	755,553	4,163,601	3,971,352
Traffic expenses	84,047	93,449	476,180	548,878
Transportation exp.	1,651,259	2,088,248	8,608,589	10,044,577
Transp. for inv.—Cr	Cr107,535	------	Cr647,972	------
Total, incl. other	2,848,149	3,826,588	17,974,255	20,452,545
Net from railroad	2,800,577	3,017,584	12,925,829	13,837,912
Taxes accrued	404,195	372,869	2,057,763	1,816,954
Uncollectible rwy. rev.	24	------	625	------
Net remaining	2,396,356	2,644,715	10,867,440	12,020,957

Northwestern Pacific

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	400	400		
	$	$	$	$
Freight revenue	109,860	139,096	721,717	748,768
Passenger revenue	124,891	123,987	904,115	914,765
Tot., incl. other rev.	274,819	295,872	1,819,440	1,844,645
Expenses—Maint. way	61,908	53,514	313,753	261,406
Maint. of equipm't	38,384	44,685	204,435	201,165
Traffic expenses	5,446	3,957	24,089	20,649
Transportation exp.	114,929	111,714	612,254	590,805
Transp. for inv.—Cr	Cr4,405	------	Cr25,738	------
Total, incl. other	223,693	226,069	1,173,131	1,134,477
Net from railroad	51,125	69,802	646,308	710,167
Taxes accrued	15,985	15,100	79,925	75,500
Uncollectible rwy. rev.	35	------	35	------
Net remaining	35,104	54,702	566,347	634,667

Ohio River & Western

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	111	111		
	$	$	$	$
Freight revenue	5,155	7,360	34,725	40,486
Passenger revenue	8,121	8,491	48,831	45,953
Tot., incl. other rev.	16,169	18,444	97,213	99,102
Expenses—Maint. way	6,125	9,582	47,638	41,726
Maint. of equipm't	3,011	3,458	16,597	16,928
Traffic expenses	141	91	806	728
Transportation exp.	5,627	6,516	32,260	30,030
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	15,986	20,349	102,301	93,044
Net from railroad	183	—1,904	—5,087	6,058
Taxes accrued	884	904	5,026	4,766
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—701	—2,809	—10,113	1,292

Pacific Railway & Navigation

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	91	91		
	$	$	$	$
Freight revenue	14,031	7,540	73,505	63,178
Passenger revenue	7,551	7,114	79,015	87,446
Tot., incl. other rev.	24,239	16,249	163,925	159,596
Expenses—Maint. way	9,442	12,284	66,668	85,990
Maint. of equipm't	2,217	3,864	18,014	11,976
Traffic expenses	161	329	937	2,087
Transportation exp.	6,642	6,947	48,617	64,697
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	20,464	25,428	142,865	75,831
Net from railroad	3,775	—9,178	21,060	—16,234
Taxes accrued	2,178	1,967	10,894	9,805
Uncollectible rwy. rev.	------	------	10	------
Net remaining	1,596	—11,146	10,154	—26,040

Peoria Railway Terminal

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	12	12		
	$	$	$	$
Freight revenue	5,881	8,037	32,040	34,961
Passenger revenue	5,999	6,378	32,991	35,074
Tot., incl. other rev.	12,929	24,862	77,931	116,746
Expenses—Maint. way	1,778	2,834	10,149	11,357
Maint. of equipm't	3,261	2,770	15,021	12,333
Traffic expenses	92	18	488	88
Transportation exp.	8,944	14,639	47,209	57,128
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	14,490	21,074	75,062	84,892
Net from railroad	—1,560	3,787	2,869	31,853
Taxes accrued	1,047	989	5,235	5,129
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—2,607	2,798	—2,365	26,724

Pittsburgh Shawmut & Northern

EARNINGS.	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	294	282		
	$	$	$	$
Freight revenue	158,374	157,272	719,194	858,071
Passenger revenue	9,292	11,208	57,113	57,252
Tot., incl. other rev.	169,450	171,205	786,953	928,127
Expenses—Maint. way	18,057	38,295	192,234	235,624
Maint. of equipm't	33,965	48,401	229,123	249,073
Traffic expenses	1,630	1,586	7,704	8,805
Transportation exp.	50,972	66,296	255,705	327,536
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	108,437	160,705	705,531	847,559
Net from railroad	61,012	10,499	81,422	80,567
Taxes accrued	1,601	1,827	8,203	9,141
Uncollectible rwy. rev.	------	------	------	------
Net remaining	59,410	8,672	73,218	71,425

Northern Pacific System—Big Fork & International Falls

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	33	33		
	4,375	7,402	27,027	35,883
	2,171	2,909	12,278	13,447
	7,112	11,164	42,948	52,374
	681	968	7,329	14,104
	361	250	1,897	3,457
	50	69	240	302
	2,536	3,406	14,237	15,017
	------	------	------	------
	3,800	4,971	24,557	33,892
	3,312	6,192	18,390	18,482
	352	538	2,219	2,639
	------	------	------	------
	2,960	5,654	16,171	15,842

Norwood & St Lawrence

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	18	18		
	$	$	$	$
	4,425	4,657	21,990	24,344
	786	891	4,275	5,031
	6,000	6,909	32,860	37,136
	601	658	3,633	3,638
	808	1,303	4,775	5,689
	5	13	38	77
	2,326	2,405	11,693	11,363
	------	------	------	------
	4,186	4,771	23,077	22,697
	1,814	2,138	9,783	14,439
	200	224	1,153	1,165
	------	------	------	------
	1,614	1,913	8,629	13,274

Ouachita & Northwestern

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	65	62		
	$	$	$	$
	11,323	18,904	74,074	80,537
	------	------	------	------
	11,338	18,921	74,139	80,580
	5,842	7,806	39,274	36,798
	2,732	2,138	15,188	15,102
	418	513	1,082	1,572
	3,387	3,334	24,320	20,278
	------	------	------	------
	12,911	14,063	81,498	75,281
	—1,573	4,857	—7,359	5,299
	250	250	1,250	1,250
	------	------	------	------
	—1,823	4,607	—8,609	4,049

Paris & Mount Pleasant

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	51	51		
	$	$	$	$
	7,055	12,455	33,387	45,984
	1,823	3,471	13,075	20,140
	9,419	16,814	49,627	68,381
	1,728	5,379	12,045	14,358
	458	1,135	4,124	4,497
	288	195	1,355	985
	3,282	3,674	19,386	18,100
	------	------	------	------
	6,406	11,036	40,452	41,190
	3,013	5,778	9,175	27,191
	300	125	1,500	625
	------	------	------	------
	2,713	5,653	7,675	26,566

Pere Marquette

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	2,319	2,324		
	$	$	$	$
	1,089,459	1,059,734	5,347,340	4,930,028
	286,268	301,684	1,940,654	1,980,466
	1,484,421	1,478,980	7,929,008	7,584,980
	128,374	188,719	731,697	1,244,740
	300,787	437,312	1,492,159	1,713,810
	30,641	35,769	161,063	170,433
	594,068	668,102	2,873,353	3,200,421
	73	------	2,803	------
	1,093,115	1,372,783	5,515,353	6,552,637
	391,305	106,196	2,413,655	1,032,342
	52,891	49,831	265,403	248,998
	------	------	520	------
	338,414	56,365	2,147,731	783,344

Potato Creek

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	53	35		
	$	$	$	$
	20,774	19,054	94,713	79,236
	303	525	1,967	2,736
	21,757	20,450	100,172	87,219
	9,028	1,948	46,667	10,078
	4,273	4,392	19,085	24,814
	75	32	173	216
	6,364	8,882	32,525	34,119
	------	------	------	------
	20,560	15,854	102,229	72,298
	1,196	4,595	—2,056	14,920
	125	125	625	625
	------	------	------	------
	1,071	4,470	—2,681	14,295

Northampton & Bath

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	7	7		
	$	$	$	$
	5,825	11,120	39,716	54,671
	112	400	679	2,012
	8,186	15,567	55,178	74,411
	1,229	3,176	8,667	12,339
	2,579	4,715	12,526	20,282
	214	217	1,203	1,121
	5,983	9,440	34,645	45,270
	------	------	------	------
	10,414	17,860	58,943	80,413
	—2,227	—2,293	—3,764	—6,001
	240	249	1,200	1,247
	------	------	------	------
	—2,467	—2,542	—4,965	—7,249

Minnesota & International

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	196	194		
	31,346	49,163	211,836	280,307
	20,555	23,551	105,019	112,758
	56,027	77,589	340,038	423,026
	4,604	9,483	59,790	83,239
	10,463	9,100	51,088	46,888
	454	606	2,866	2,713
	19,800	22,864	111,613	127,446
	------	------	------	------
	37,557	44,683	236,630	271,963
	18,469	32,905	103,408	151,063
	2,790	3,343	16,946	20,973
	------	------	------	------
	15,678	29,061	86,461	130,090

Ocilla Southern

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	72	72		
	$	$	$	$
	5,684	7,034	26,568	34,553
	1,622	2,902	11,723	16,059
	7,803	10,450	40,779	53,357
	1,634	1,318	10,394	5,095
	784	583	4,661	2,606
	326	359	1,783	1,728
	2,516	3,092	13,282	14,463
	------	------	------	------
	5,759	6,021	32,464	26,661
	2,043	4,428	8,315	26,696
	312	285	1,561	1,428
	------	------	------	------
	1,731	4,142	6,754	25,268

Pacific & Idaho Northern

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	89	89		
	$	$	$	$
	6,585	11,823	36,343	69,489
	3,509	4,531	24,542	32,035
	11,468	17,523	67,755	107,486
	2,712	3,501	19,357	22,364
	1,270	1,870	7,009	8,172
	327	308	2,256	2,391
	3,594	3,864	16,966	20,701
	------	------	------	------
	8,662	10,142	50,453	57,052
	2,806	7,381	17,302	50,434
	Cr806	1,280	1,793	3,730
	30	------	30	------
	3,582	6,101	15,478	46,704

Peoria & Pekin Union

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	18	16		
	$	$	$	$
	7,115	7,290	40,057	39,712
	3,511	4,369	19,355	20,514
	75,736	81,253	391,974	389,742
	10,124	12,779	53,548	71,586
	10,793	9,066	55,483	46,345
	114	------	634	151
	40,630	47,231	198,830	196,173
	------	------	------	------
	64,815	72,403	324,132	330,165
	10,920	8,849	67,842	59,576
	5,950	6,563	29,750	28,482
	------	------	------	------
	4,970	2,286	38,092	31,094

Pittsb Allegheny & McK Rocks

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	1	1		
	$	$	$	$
	------	------	------	------
	------	------	------	------
	5,656	14,101	42,012	82,792
	914	2,810	4,406	9,664
	1,107	1,565	6,691	6,926
	------	------	------	------
	3,496	7,260	22,194	37,658
	------	------	------	------
	8,030	14,289	48,872	67,272
	—2,373	—188	—6,860	15,520
	1,084	1,129	5,507	5,464
	------	------	------	------
	—3,458	—1,317	—12,367	10,056

Prescott & Northwestern

	--Month of November-- 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	36	36		
	$	$	$	$
	5,626	7,446	29,991	42,071
	232	380	1,873	3,005
	6,158	8,027	33,689	46,622
	1,071	1,385	9,883	9,053
	721	1,657	5,960	7,598
	224	182	999	1,267
	1,760	3,002	11,808	15,016
	------	------	------	------
	4,816	7,299	33,217	36,881
	1,341	727	471	9,741
	200	275	1,000	1,375
	------	------	------	------
	1,141	452	—528	8,366

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Pullman Railroad Co

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	17	13	------	------
Freight revenue	$ ------	$ ------	$ ------	$ ------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	6,969	12,458	41,740	76,172
Expenses—Maint. way	1,542	Cr116	6,482	5,995
Maint. of equipm't	1,668	2,267	8,747	10,740
Traffic expenses	245	213	1,210	1,081
Transportation exp.	4,108	6,342	21,250	33,449
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,753	9,920	41,066	54,456
Net from railroad	—1,783	2,537	674	21,716
Taxes accrued	1,097	1,834	5,486	3,834
Uncollectible rwy. rev	------	------	------	------
Net remaining	—2,881	703	—4,812	17,882

Raritan River

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	22	22		
Freight revenue	$ 14,907	$ 20,363	$ 86,452	$ 105,362
Passenger revenue	942	820	4,379	4,410
Tot., incl. other rev.	16,745	21,713	97,856	118,496
Expenses—Maint. way	1,461	2,514	14,595	10,689
Maint. of equipm't	2,403	3,677	11,352	10,050
Traffic expenses	316	701	1,310	1,744
Transportation exp.	3,880	4,722	21,681	26,237
Transp. for inv.—Cr	Cr240	------	Cr240	------
Total, incl. other	9,308	13,102	56,706	56,344
Net from railroad	7,436	8,610	41,150	62,152
Taxes accrued	1,000	850	5,000	4,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	6,436	7,760	36,150	57,902

Ray & Gila Valley

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	6	6		
Freight revenue	$ 23,399	$ 37,623	$ 145,306	$ 177,232
Passenger revenue	385	775	2,836	3,964
Tot., incl. other rev.	24,136	39,045	150,766	184,088
Expenses—Maint. way	2,502	877	5,945	5,796
Maint. of equipm't	5,184	4,462	23,704	20,969
Traffic expenses	143	98	498	440
Transportation exp.	2,737	3,841	14,567	18,324
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	10,765	9,715	46,382	47,525
Net from railroad	13,371	29,329	104,383	136,562
Taxes accrued	2,616	836	9,771	2,540
Uncollectible rwy. rev.	------	------	------	------
Net remaining	10,754	28,493	94,612	134,022

Quanah Acme & Pacific

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	90	80		
Freight revenue	$ 27,501	$ 17,141	$ 88,225	$ 78,582
Passenger revenue	6,538	2,437	21,712	13,315
Tot., incl. other rev.	35,337	20,716	117,718	99,746
Expenses—Maint. way	2,414	2,102	10,188	11,088
Maint. of equipm't	2,399	1,321	8,462	5,117
Traffic expenses	258	216	1,342	1,288
Transportation exp.	7,840	4,614	27,536	23,675
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	14,514	9,594	55,242	48,011
Net from railroad	20,823	11,122	62,475	51,734
Taxes accrued	1,083	975	4,433	3,300
Uncollectible rwy. rev	------	------	------	------
Net remaining	19,740	10,147	58,042	48,434

Reynoldsville & Falls Creek

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	24	25		
Freight revenue	$ 5,968	$ 6,295	$ 26,525	$ 37,004
Passenger revenue	------	------	------	------
Tot., incl. other rev.	6,033	6,401	27,077	37,534
Expenses—Maint. way	1,437	1,670	6,262	8,979
Maint. of equipm't	504	424	2,597	2,698
Traffic expenses	37	37	354	359
Transportation exp.	1,674	1,890	8,415	10,462
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	4,019	4,391	19,410	24,349
Net from railroad	2,013	2,010	7,666	13,185
Taxes accrued	94	94	470	470
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,919	1,916	7,196	12,715

Richmond-Washington System

Richmond Fredericksburg & Potomac

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	87	87		
Freight revenue	115,454	130,348	595,752	592,440
Passenger revenue	74,026	76,331	379,149	393,534
Tot., incl. other rev.	218,747	237,366	1,121,028	1,131,400
Expenses—Maint. way	21,745	19,081	100,555	123,607
Maint. of equipm't	30,399	30,476	153,396	144,132
Traffic expenses	2,932	2,653	17,298	15,645
Transportation exp.	86,868	92,565	429,684	433,094
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	154,047	153,594	753,992	754,785
Net from railroad	64,699	83,771	367,035	376,614
Taxes accrued	6,475	8,682	37,022	41,092
Uncollectible rwy. rev.	93	------	137	------
Net remaining	58,131	75,088	329,875	335,521

Washington Southern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	35	35		
Freight revenue	32,212	39,057	181,260	180,431
Passenger revenue	36,156	37,504	185,518	193,287
Tot., incl. other rev.	93,682	104,709	497,925	506,884
Expenses—Maint. way	10,837	14,913	64,591	74,156
Maint. of equipm't	14,214	12,276	77,574	70,138
Traffic expenses	1,193	1,098	6,540	6,220
Transportation exp.	40,109	44,429	204,020	208,067
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	71,417	75,597	374,356	374,436
Net from railroad	22,264	29,112	123,068	132,447
Taxes accrued	3,236	3,468	16,516	17,495
Uncollectible rwy. rev.	------	------	6	------
Net remaining	19,027	25,643	106,546	114,952

Rio Grande & Eagle Pass

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	38	33		
Freight revenue	$ 4,573	$ 6,410	$ 28,564	$ 32,919
Passenger revenue	744	960	3,826	4,614
Tot., incl. other rev.	5,548	7,629	33,997	39,107
Expenses—Maint. way	2,525	1,822	9,384	7,987
Maint. of equipm't	2,075	2,103	10,265	11,404
Traffic expenses	1	------	31	------
Transportation exp.	1,358	1,102	7,270	6,638
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,923	5,846	33,230	30,955
Net from railroad	—1,375	1,783	767	8,151
Taxes accrued	412	364	2,335	1,829
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,788	1,417	—1,568	6,322

Rock Island System

Chicago Rock Island & Gulf

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	476	476		
Freight revenue	212,066	201,390	941,488	897,042
Passenger revenue	47,918	55,768	263,695	293,914
Tot., incl. other rev.	279,722	278,497	1,299,966	1,293,372
Expenses—Maint. way	32,084	27,438	164,633	141,532
Maint. of equipm't	49,897	36,749	193,191	188,086
Traffic expenses	9,818	9,012	48,583	49,221
Transportation exp.	103,852	104,445	494,512	486,510
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	204,998	187,737	948,322	917,120
Net from railroad	74,723	90,759	351,644	376,252
Taxes accrued	6,318	11,376	39,079	50,841
Uncollectible rwy. rev.	95	------	275	------
Net remaining	68,310	79,383	312,289	325,411

Chicago Rock Island & Pacific

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	7,852	7,765		
Freight revenue	4,010,358	3,737,282	20,774,724	18,927,582
Passenger revenue	1,386,495	1,488,642	8,151,419	8,597,855
Tot., incl. other rev.	5,804,093	5,619,063	31,046,385	29,540,830
Expenses—Maint. way	904,857	723,770	4,697,533	4,162,098
Maint. of equipm't	904,587	798,961	5,065,264	4,256,541
Traffic expenses	152,532	156,052	728,582	795,271
Transportation exp.	2,322,803	2,352,155	11,642,293	11,387,669
Transp. for inv.—Cr	Cr5,395	------	Cr25,669	------
Total, incl. other	4,453,107	4,218,065	22,994,835	21,567,894
Net from railroad	1,350,985	1,400,997	8,051,550	7,972,935
Taxes accrued	295,296	311,317	1,335,201	1,433,238
Uncollectible rwy. rev.	461	622	1,850	5,724
Net remaining	1,055,227	1,089,058	6,714,498	6,533,972

Total Company

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	8,328	8,241	(See this road on p 32.)	
Freight revenue	4,222,424	3,938,672	21,716,212	19,824,624
Passenger revenue	1,434,413	1,544,410	8,415,114	8,891,769
Tot., incl. other rev.	6,083,815	5,897,560	32,346,351	30,834,202
Expenses—Maint. way	936,941	751,208	4,862,166	4,303,630
Maint. of equipm't	954,484	835,710	5,258,455	4,444,627
Traffic expenses	162,350	165,064	777,165	844,492
Transportation exp.	2,426,655	2,456,600	12,136,805	11,874,179
Transp. for inv.—Cr	Cr5,395	------	Cr25,669	------
Total, incl. other	4,658,105	4,405,802	23,943,157	22,485,014
Net from railroad	1,425,708	1,491,756	8,403,194	8,349,187
Taxes accrued	301,614	322,693	1,374,280	1,484,079
Uncollectible rwy. rev.	556	622	2,125	5,724
Net remaining	1,123,537	1,168,441	7,026,787	6,859,383

Rock Island Southern Railway

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	62	80		
Freight revenue	$ 13,003	$ 15,781	$ 59,365	$ 71,474
Passenger revenue	9,808	17,785	58,678	94,889
Tot., incl. other rev.	23,914	35,043	123,497	172,981
Expenses—Maint. way	3,610	2,534	18,622	18,382
Maint. of equipm't	2,740	3,191	12,176	16,041
Traffic expenses	454	1,074	2,424	4,231
Transportation exp.	7,694	12,040	36,934	54,751
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	15,878	19,566	75,033	97,148
Net from railroad	8,036	15,476	48,464	75,832
Taxes accrued	935	804	4,677	4,023
Uncollectible rwy. rev.	------	------	------	------
Net remaining	7,100	14,672	43,786	71,809

Rutland

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	468	468	(See this road on p. 32)	
Freight revenue	$ 174,384	$ 194,578	$ 866,262	$ 917,251
Passenger revenue	79,656	97,918	533,827	634,898
Tot., incl. other rev.	289,724	330,137	1,592,242	1,755,046
Expenses—Maint. way	34,677	35,995	198,912	187,625
Maint. of equipm't	44,993	42,384	266,359	322,338
Traffic expenses	7,100	10,846	41,968	52,296
Transportation exp.	113,257	122,073	600,840	622,025
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	206,619	218,231	1,141,723	1,214,838
Net from railroad	83,105	111,905	450,518	540,207
Taxes accrued	17,087	17,227	85,739	85,631
Uncollectible rwy. rev.	------	------	------	------
Net remaining	66,017	94,678	364,778	454,575

St. Louis & Hannibal

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	103	103		
Freight revenue	$ 11,415	$ 16,689	$ 70,089	$ 76,790
Passenger revenue	5,858	6,036	32,350	35,050
Tot., incl. other rev.	19,246	24,723	111,511	121,431
Expenses—Maint. way	5,677	7,433	35,538	40,216
Maint. of equipm't	2,292	2,392	13,785	15,885
Traffic expenses	216	223	1,143	1,100
Transportation exp.	7,273	7,314	37,257	38,342
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	16,490	18,211	92,333	100,256
Net from railroad	2,756	6,511	19,178	21,174
Taxes accrued	715	906	3,575	3,706
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,041	5,605	15,603	17,468

St Louis & O'Fallon

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	8	8		
Freight revenue	$ 13,094	$ 21,681	$ 63,597	$ 99,923
Passenger revenue	------	------	------	------
Tot., incl. other rev.	13,950	23,212	68,500	105,550
Expenses—Maint. way	640	1,527	4,253	7,490
Maint. of equipm't	5,132	4,580	22,446	27,483
Traffic expenses	37	64	182	478
Transportation exp.	1,871	2,664	10,019	11,122
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,393	9,895	40,380	52,959
Net from railroad	5,556	13,317	28,120	52,590
Taxes accrued	872	915	4,363	4,460
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,683	12,402	23,756	48,130

St Louis Rocky Mountain & Pac

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	106	106	(See this road on p. 32)	
Freight revenue	$ 22,492	$ 17,446	$ 94,156	$ 74,043
Passenger revenue	2,366	2,186	14,099	14,019
Tot., incl. other rev.	25,519	20,562	112,744	92,257
Expenses—Maint. way	7,787	4,607	42,737	28,224
Maint. of equipm't	8,146	5,232	45,585	23,404
Traffic expenses	100	400	710	2,345
Transportation exp.	6,991	5,437	29,642	29,316
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	23,324	16,283	120,224	88,333
Net from railroad	2,194	4,279	7,480	3,924
Taxes accrued	761	------	7,269	------
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,433	4,279	—14,749	3,924

St Louis Transfer

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	6	6		
Freight revenue	$ ------	$ ------	$ ------	$ ------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	32,594	37,657	176,842	194,310
Expenses—Maint. way	6,202	3,545	22,034	17,942
Maint. of equipm't	695	3,855	10,685	22,494
Traffic expenses	146	149	724	781
Transportation exp.	21,986	20,990	103,656	101,828
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	30,869	30,380	146,414	151,736
Net from railroad	1,725	7,276	30,428	42,574
Taxes accrued	682	16	3,747	3,750
Uncollectible rwy. rev.	32	------	33	------
Net remaining	1,010	7,259	26,646	38,824

St Louis Southwestern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	943	905		
Freight revenue	491,265	620,503	2,371,816	2,749,358
Passenger revenue	98,575	125,366	555,854	644,774
Tot., incl. other rev.	625,337	788,503	3,106,669	3,602,641
Expenses—Maint. way	75,550	61,575	371,301	333,658
Maint. of equipm't	106,663	153,556	531,167	689,470
Traffic expenses	28,388	31,299	130,294	143,271
Transportation exp.	175,904	167,091	836,081	832,706
Transp. for inv.—Cr	299	------	1,042	------
Total, incl. other	413,869	440,664	2,011,909	2,140,748
Net from railroad	211,468	347,839	1,094,760	1,461,892
Taxes accrued	35,579	30,232	154,083	151,160
Uncollectible rwy. rev.	85	------	293	------
Net remaining	175,803	317,607	940,383	1,310,732

St Louis Southwestern System

St Louis Southwestern Ry of Texas

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	810	810		
Freight revenue	243,134	321,564	1,063,831	1,407,142
Passenger revenue	75,762	128,551	450,037	596,497
Tot., incl. other rev.	344,914	479,949	1,643,558	2,161,538
Expenses—Maint. way	81,195	95,780	399,421	493,468
Maint. of equipm't	87,558	115,815	413,115	522,621
Traffic expenses	13,770	17,137	60,621	66,645
Transportation exp.	159,533	168,476	731,649	825,097
Transp. for inv.—Cr	4,316	------	7,032	------
Total, incl. other	356,367	415,731	1,690,750	2,000,448
Net from railroad	—11,452	64,217	—47,192	161,090
Taxes accrued	13,500	17,800	67,500	89,000
Uncollectible rwy. rev.	130	------	534	------
Net remaining	—25,083	46,417	—115,226	72,090

Total Company

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	1,753	1,715	(See this road on p. 30)	
Freight revenue	734,399	942,067	3,435,647	4,156,500
Passenger revenue	174,337	253,917	1,005,891	1,241,271
Tot., incl. other rev.	970,251	1,268,452	4,750,227	5,764,179
Expenses—Maint. way	156,745	157,355	770,722	827,126
Maint. of equipm't	194,221	269,371	944,282	1,212,091
Traffic expenses	42,158	48,436	190,915	209,916
Transportation exp.	335,437	335,567	1,567,730	1,657,803
Transp. for inv.—Cr	4,615	------	8,074	------
Total, incl. other	770,236	856,395	3,702,659	4,141,196
Net from railroad	200,016	412,056	1,047,568	1,622,982
Taxes accrued	49,079	48,032	221,583	240,160
Uncollectible rwy. rev.	215	------	827	------
Net remaining	150,720	364,024	825,157	1,382,822

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St Louis Troy & Eastern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	25	25		
	$	$	$	$
Freight revenue	24,277	19,061	124,631	108,153
Passenger revenue	------	------	------	------
Tot., incl. other rev.	24,602	20,459	127,169	110,595
Expenses—Maint.way	1,174	1,873	13,373	10,522
Maint. of equipm't	6,520	7,594	39,496	39,644
Traffic expenses	58	46	313	271
Transportation exp.	4,958	4,660	22,637	22,994
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	14,885	16,243	86,945	83,928
Net from railroad	9,717	4,215	40,224	26,667
Taxes accrued	1,200	1,500	6,000	7,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	8,517	2,715	34,224	19,167

Salt Lake & Los Angeles

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	14	15		
	$	$	$	$
Freight revenue	1,410	1,653	8,234	9,441
Passenger revenue	287	308	47,291	53,321
Tot., incl. other rev.	1,698	1,969	57,445	64,646
Expenses—Maint.way	161	144	2,193	1,263
Maint. of equipm't	313	140	2,367	2,925
Traffic expenses	------	10	2,756	3,993
Transportation exp.	1,742	573	14,671	13,734
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	2,660	1,285	24,574	39,786
Net from railroad	—961	683	32,870	24,859
Taxes accrued	702	449	2,131	3,272
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,663	233	30,738	21,586

San Diego & Southeastern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	75	75		
	$	$	$	$
Freight revenue	15,134	15,538	89,023	76,909
Passenger revenue	9,517	10,678	50,835	56,690
Tot., incl. other rev.	26,698	29,047	150,299	145,013
Expenses—Maint.way	7,098	4,661	26,724	27,303
Maint. of equipm't	6,564	4,649	28,983	29,015
Traffic expenses	424	219	2,186	1,579
Transportation exp.	11,335	12,795	60,810	70,299
Transp. for inv.—Cr	Cr376	------	Cr1,230	------
Total, incl. other	27,888	25,542	131,476	143,951
Net from railroad	—1,189	3,505	18,822	1,061
Taxes accrued	1,500	1,750	7,646	8,750
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—2,690	1,755	11,176	—7,688

Sandy Valley & Elkhorn

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	30	30		
	$	$	$	$
Freight revenue	5,862	15,945	76,153	80,334
Passenger revenue	1,509	2,776	11,092	14,750
Tot., incl. other rev.	8,048	19,731	90,718	100,678
Expenses—Maint.way	1,130	2,828	7,187	13,339
Maint. of equipm't	9,436	8,314	40,046	29,809
Traffic expenses	45	100	225	500
Transportation exp.	2,868	5,590	21,318	33,290
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	13,968	17,107	70,357	78,633
Net from railroad	—5,919	2,624	20,360	22,045
Taxes accrued	1,085	539	5,429	2,698
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—7,005	2,084	14,930	19,246

Sierra Railway of California

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	75	75		
	$	$	$	$
Freight revenue	19,599	19,743	122,772	121,420
Passenger revenue	7,825	8,856	47,555	47,301
Tot., incl. other rev.	28,802	30,182	177,575	177,675
Expenses—Maint.way	5,344	4,710	30,831	38,161
Maint. of equipm't	2,629	2,628	12,522	11,060
Traffic expenses	345	295	1,863	1,808
Transportation exp.	6,659	6,561	34,314	33,443
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	16,433	15,510	87,011	94,024
Net from railroad	12,368	14,671	90,563	83,650
Taxes accrued	1,700	1,600	8,362	8,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	10,668	13,071	82,201	75,650

South Georgia

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	82	82		
	$	$	$	$
Freight revenue	9,989	12,993	60,706	67,104
Passenger revenue	3,540	4,475	22,677	23,589
Tot., incl. other rev.	14,929	19,766	92,097	102,461
Expenses—Maint.way	3,153	3,344	19,544	17,221
Maint. of equipm't	1,659	2,193	9,304	9,897
Traffic expenses	317	429	1,616	2,145
Transportation exp.	4,647	4,599	26,104	26,473
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	11,010	11,732	62,208	61,416
Net from railroad	3,919	8,034	29,888	41,045
Taxes accrued	860	698	5,070	3,492
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,058	7,335	24,817	37,552

Spokane Portland & Seattle System—Spokane Portland & Seattle / Oregon Trunk Ry

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	556	556	1,281,287	1,353,296
Freight revenue	225,586	265,287	709,507	796,678
Passenger revenue	98,057	123,729	2,188,653	2,394,854
Tot., incl. other rev.	355,904	431,187	244,819	305,449
Expenses—Maint.way	39,859	60,187	177,383	196,087
Maint. of equipm't	35,821	39,233	40,505	41,922
Traffic expenses	7,081	7,300	462,083	545,726
Transportation exp.	87,736	108,747	------	------
Transp. for inv.—Cr	------	------	1,010,244	1,175,461
Total, incl. other	187,052	232,104	1,178,408	1,219,393
Net from railroad	168,851	199,082	267,000	267,000
Taxes accrued	53,400	53,400	204	------
Uncollectible rwy. rev.	53	------	911,203	952,393
Net remaining	115,397	145,682		

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	156	156	44,426	47,749
Freight revenue	8,488	8,545	26,468	30,266
Passenger revenue	5,051	5,021	79,914	85,124
Tot., incl. other rev.	15,332	14,857	11,821	19,619
Expenses—Maint.way	2,876	4,249	5,891	6,845
Maint. of equipm't	1,175	1,596	2,322	3,747
Traffic expenses	400	568	38,203	51,644
Transportation exp.	7,787	10,644	------	------
Transp. for inv.—Cr	------	------	62,666	86,292
Total, incl. other	13,119	18,154	17,247	—1,168
Net from railroad	2,213	—3,296	25,000	20,000
Taxes accrued	5,000	4,000	9	------
Uncollectible rwy. rev.	1	------		
Net remaining	—2,788	—7,296	—7,762	—21,168

St Paul Bridge & Terminal

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	—No Main Track—			
	$	$	$	$
	------	------	------	------
	------	------	------	------
	25,245	21,159	96,737	87,203
	1,879	2,286	10,044	11,126
	1,622	1,309	7,158	6,165
	------	------	------	------
	8,804	8,886	35,076	32,908
	------	------	------	------
	13,015	13,048	55,715	52,654
	12,229	8,111	41,021	34,549
	1,420	1,132	5,582	4,527
	------	------	------	------
	10,809	6,978	35,438	30,021

San Antonio & Aransas Pass

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	724	724		
	$	$	$	$
	226,893	318,989	1,195,962	1,599,767
	77,408	132,264	532,562	676,799
	326,110	476,825	1,842,790	2,394,327
	73,375	78,096	316,880	372,758
	65,911	55,952	338,292	326,429
	6,825	6,875	33,531	32,665
	165,513	167,398	840,987	846,149
	------	------	------	------
	323,129	321,144	1,587,321	1,636,412
	2,980	155,680	255,469	757,914
	12,001	12,000	60,001	60,000
	61	------	198	------
	—9,082	143,680	195,270	697,914

San Joaquin & Eastern

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	55	55		
	$	$	$	$
	3,046	11,805	13,846	107,006
	860	7,497	7,817	40,650
	4,276	20,450	22,687	150,720
	1,085	3,888	7,137	14,649
	836	2,588	5,975	13,503
	221	352	1,658	1,574
	1,438	5,589	9,969	26,155
	------	------	------	------
	4,104	13,173	28,538	60,038
	171	7,277	—5,850	90,681
	1,918	1,733	9,757	8,487
	------	------	------	------
	—1,746	5,543	—15,607	82,194

Savannah & Northwestern

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	108	108		
	$	$	$	$
	8,604	12,421	48,984	63,605
	3,662	6,459	25,966	30,125
	13,635	20,405	82,222	100,798
	3,041	3,385	15,455	19,704
	2,743	2,896	10,899	15,375
	656	782	3,736	2,984
	8,239	9,001	40,693	41,806
	------	------	------	------
	16,801	17,994	81,032	89,148
	—3,166	2,411	1,190	11,649
	190	800	3,390	4,000
	------	------	------	------
	—3,356	1,611	—2,200	7,649

South Buffalo

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	36	36		
	$	$	$	$
	18,281	28,465	111,281	198,979
	------	100	252	537
	32,119	54,059	182,513	395,327
	5,199	8,312	29,375	37,675
	6,563	7,026	31,474	35,404
	233	262	1,239	1,288
	16,008	22,698	82,576	146,903
	------	------	------	------
	29,374	38,853	152,362	228,574
	2,744	15,205	30,151	166,753
	1,100	1,590	5,500	7,953
	------	------	------	------
	1,644	13,615	24,651	158,799

Salem Falls City & Western

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	62	62		
	$	$	$	$
	8,993	10,834	48,768	67,512
	2,995	3,644	18,334	20,563
	12,810	15,436	73,338	92,940
	869	3,811	18,712	15,876
	1,799	6,740	17,513	17,329
	159	138	588	1,271
	4,532	6,987	27,823	34,391
	------	------	------	------
	8,419	18,985	70,114	74,324
	4,391	—3,549	3,223	18,616
	864	508	4,324	2,543
	------	------	------	------
	3,526	—4,057	—1,100	16,073

San Antonio Uvalde & Gulf

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	316	276		
	$	$	$	$
	21,639	18,669	115,211	95,016
	8,943	9,823	47,496	44,424
	34,237	30,744	180,318	149,673
	7,741	5,813	38,883	26,342
	4,067	5,863	21,530	22,223
	1,201	665	5,760	3,543
	18,236	17,518	89,008	74,273
	------	------	------	------
	34,477	32,840	170,958	137,240
	—239	—2,095	9,360	12,432
	1,500	750	7,500	3,750
	23	------	27	------
	—1,763	—2,845	1,832	8,682

San Pedro Los Angeles & Salt Lake

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	1,131	1,133		
	$	$	$	$
	476,659	618,169	2,532,161	2,754,569
	164,566	230,085	1,061,686	1,354,186
	704,705	922,735	3,954,901	4,505,494
	74,100	114,852	449,728	566,596
	118,260	163,642	633,722	767,692
	31,080	34,062	159,899	163,394
	243,811	320,069	1,273,736	1,469,591
	------	------	------	------
	495,700	663,600	2,674,241	3,134,301
	209,005	259,135	1,280,659	1,371,192
	41,989	36,267	204,125	200,518
	14	------	497	------
	167,002	222,868	1,076,037	1,170,673

Seaboard Air Line

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	3,101	3,081		
	$	$	$	$
	1,211,477	1,563,989	5,720,083	6,786,010
	327,707	423,074	1,893,756	2,158,201
	1,713,797	2,220,134	8,525,040	9,990,646
	224,554	336,510	1,050,481	1,318,004
	250,085	306,471	1,324,103	1,394,199
	71,686	57,773	329,128	319,662
	628,445	781,783	3,171,982	3,707,556
	------	Cr2,065	Cr2,258	Cr14,895
	1,237,685	1,542,492	6,175,425	7,002,285
	476,112	677,641	2,349,614	2,988,360
	91,000	82,000	455,000	410,000
	318	------	1,880	------
	384,793	595,641	1,892,734	2,578,360

South Dakota Central

	—Month of October— 1914.	1913.	—July 1 to Oct. 31— 1914.	1913.
	102	102		
	$	$	$	$
	27,401	29,084	84,753	84,953
	7,211	6,981	27,912	27,435
	36,109	37,620	118,769	118,308
	4,976	5,334	24,097	22,451
	5,317	3,445	20,688	12,197
	641	204	2,409	1,144
	8,967	9,922	37,846	34,162
	------	------	------	------
	21,245	20,755	89,324	76,367
	14,863	16,864	29,445	41,941
	1,000	800	4,400	3,200
	------	------	------	------
	13,863	16,064	25,045	38,741

Spokane International

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	163	163		
	$	$	$	$
	35,655	77,934	263,567	356,118
	12,991	21,973	83,387	120,467
	51,711	103,013	365,306	498,267
	11,684	14,524	64,324	79,873
	4,383	4,749	25,105	25,358
	2,231	1,922	11,504	9,904
	20,614	28,056	111,150	138,154
	------	------	------	------
	42,199	53,033	229,678	271,447
	9,512	49,980	135,628	226,819
	4,019	3,020	19,801	15,102
	------	------	37	------
	5,492	46,960	115,789	211,717

Standard & Hernando

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	34	34		
	$	$	$	$
	1,501	7,452	17,108	18,072
	31	124	445	734
	1,559	7,657	17,840	19,090
	138	1,180	4,909	4,909
	898	2,038	8,341	7,815
	------	1	30	31
	454	2,190	8,496	9,089
	------	------	------	------
	1,520	5,471	23,021	23,299
	38	2,186	—5,181	—4,209
	700	684	3,500	3,420
	------	------	------	------
	—661	1,501	—8,681	—7,629

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Federal Reserve Bank of St. Louis

Stanley Merrill & Phillips

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	51	51		
	$	$	$	$
Freight revenue	2,640	5,429	19,059	19,122
Passenger revenue	1,900	1,975	5,691	5,819
Tot., incl. other rev.	4,883	7,652	26,106	26,304
Expenses—Maint.way	1,763	1,555	16,314	14,451
Maint. of equipm't	5,937	2,273	18,728	18,983
Traffic expenses	288	212	1,094	928
Transportation exp.	2,229	2,583	12,455	13,039
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	10,603	7,102	50,312	49,847
Net from railroad	—5,720	550	—24,205	—23,542
Taxes accrued	243	197	1,168	986
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—5,963	353	—25,374	—24,528

Susquehanna & New York

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	68	73		
	$	$	$	$
Freight revenue	17,540	20,326	84,396	97,301
Passenger revenue	2,866	2,743	15,834	14,407
Tot., incl. other rev.	20,531	23,569	101,263	113,590
Expenses—Maint.way	4,005	7,907	21,156	27,795
Maint. of equipm't	8,971	7,366	26,110	32,562
Traffic expenses	827	611	3,291	2,976
Transportation exp.	7,594	11,953	35,350	50,490
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	21,967	28,556	89,341	118,930
Net from railroad	—1,435	—4,986	11,922	—5,340
Taxes accrued	450	450	2,250	2,250
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,885	—5,436	9,672	—7,590

Tennessee Alabama & Georgia

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913
Aver. miles of r'd oper.	97	97		
	$	$	$	$
Freight revenue	2,616	4,517	18,440	24,462
Passenger revenue	1,473	1,893	8,696	12,387
Tot., incl. other rev.	4,870	7,460	32,539	42,752
Expenses—Maint.way	2,202	3,272	12,587	15,399
Maint. of equipm't	772	904	4,926	3,887
Traffic expenses	483	398	2,315	2,694
Transportation exp.	2,973	3,507	16,083	17,671
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,163	8,838	39,330	43,484
Net from railroad	—2,293	—1,377	—6,791	—731
Taxes accrued	767	768	3,855	3,857
Uncollectible rwy. rev.	14	------	14	------
Net remaining	—3,075	—2,146	—10,660	—4,589

Tennessee Central

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	293	293		
	$	$	$	$
Freight revenue	73,715	92,518	434,263	493,183
Passenger revenue	27,971	32,419	179,876	203,034
Tot., incl. other rev.	109,594	134,664	655,884	737,320
Expenses—Maint.way	31,167	28,337	154,308	145,760
Maint. of equipm't	15,365	20,801	87,647	76,015
Traffic expenses	5,461	5,821	27,938	28,536
Transportation exp.	46,304	51,574	253,893	252,206
Transp. for inv.—Cr	Cr1	------	Cr11	------
Total, incl. other	104,984	113,663	557,325	538,922
Net from railroad	4,610	21,000	98,558	198,397
Taxes accrued	4,480	4,262	22,365	21,244
Uncollectible rwy. rev.	44	------	86	------
Net remaining	86	16,738	76,106	177,153

Texas City Terminal

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	6	6		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	2,862	2,725	14,424	14,143
Tot., incl. other rev.	16,255	21,637	67,193	83,236
Expenses—Maint.way	10,069	6,348	22,537	15,357
Maint. of equipm't	1,167	667	7,890	5,858
Traffic expenses	114	202	769	981
Transportation exp.	4,380	7,076	20,936	27,424
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	17,190	17,109	59,764	64,075
Net from railroad	—934	4,528	7,429	19,160
Taxes accrued	Cr1,156	2,028	2,423	5,044
Uncollectible rwy. rev.	------	------	------	------
Net remaining	221	2,500	5,006	14,115

Texas Oklahoma & Eastern

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	24	24		
	$	$	$	$
Freight revenue	12,674	16,289	81,080	61,505
Passenger revenue	1,674	1,791	9,261	7,013
Tot., incl. other rev.	14,520	18,459	91,860	70,395
Expenses—Maint.way	7,842	7,845	29,448	29,505
Maint. of equipm't	2,223	2,872	15,837	11,119
Traffic expenses	226	193	915	666
Transportation exp.	4,437	5,263	22,538	20,663
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	16,030	17,402	74,872	66,528
Net from railroad	—1,509	1,056	16,988	3,867
Taxes accrued	231	112	1,159	448
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,741	944	15,828	3,419

Toledo St Louis & Western

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	450	450		
	$	$	$	$
Freight revenue	302,211	352,360	1,652,812	1,726,887
Passenger revenue	23,075	27,516	157,135	180,982
Tot., incl. other rev.	352,419	402,599	1,947,507	2,026,521
Expenses—Maint.way	53,524	44,685	255,174	219,970
Maint. of equipm't	56,422	51,902	303,786	276,112
Traffic expenses	15,491	18,334	80,760	81,263
Transportation exp.	154,842	143,554	724,196	696,333
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	289,272	269,305	1,407,473	1,320,107
Net from railroad	63,147	133,293	540,034	706,413
Taxes accrued	17,864	16,600	137,524	79,200
Uncollectible rwy. rev.	------	------	------	------
Net remaining	45,283	116,693	402,510	627,213

Sumpter Valley

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	80	79		
	$	$	$	$
	18,606	18,936	114,099	115,605
	3,309	3,736	19,560	22,300
	23,811	24,437	142,345	146,070
	14,344	5,700	56,524	36,338
	2,748	3,882	14,977	17,500
	182	155	1,132	1,381
	8,258	7,700	44,829	36,981
	------	------	------	------
	26,398	18,052	122,906	96,848
	—2,587	6,385	19,439	49,221
	1,050	750	5,250	3,850
	------	------	------	------
	—3,637	5,635	14,189	45,371

Terminal Railroad Association of St Louis

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	34	33		
	------	------	------	------
	168	177	909	1,134
	223,726	245,702	1,165,249	1,247,518
	22,691	45,172	101,011	227,762
	12,709	17,105	60,351	105,158
	949	923	4,531	4,566
	77,636	100,733	387,538	468,944
	------	------	------	------
	120,210	168,957	579,433	826,128
	103,515	76,744	585,816	421,390
	31,517	25,700	145,044	128,300
	------	------	------	------
	71,998	51,044	440,771	293,090

Texas & Pacific

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	1,886	1,884		
	1,320,772	1,438,543	5,361,722	5,539,896
	350,843	422,482	1,916,069	2,093,096
	1,784,922	1,965,808	7,879,824	8,277,400
	165,290	193,414	814,556	1,060,508
	250,264	276,502	1,242,215	1,241,899
	36,997	35,935	187,031	185,956
	717,829	751,534	3,173,366	3,192,503
	Cr1,450	------	Cr4,740	------
	1,220,538	1,318,311	5,678,468	5,975,159
	564,384	647,497	2,201,355	2,302,241
	68,700	63,000	343,500	255,575
	136	------	1,623	------
	495,547	584,497	1,856,232	2,046,665

Texas Mexican

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	161	161		
	$	$	$	$
	12,454	16,109	77,723	94,427
	7,523	7,334	53,201	45,279
	23,919	25,830	146,806	149,317
	7,242	6,728	34,874	33,381
	244	189	623	2,176
	629	744	3,350	3,709
	10,682	10,288	57,485	53,052
	------	------	------	------
	20,408	19,565	104,743	99,459
	3,510	6,264	42,062	49,857
	1,250	1,000	6,250	5,000
	------	------	1	------
	2,260	5,264	35,810	44,857

Texas Southeastern

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	27	27		
	$	$	$	$
	7,715	10,020	40,331	42,295
	312	282	2,025	2,148
	8,715	10,893	46,435	49,560
	1,764	3,959	9,597	17,145
	2,320	3,871	12,508	12,921
	105	275	576	598
	2,545	2,687	13,679	15,532
	------	------	------	------
	10,716	14,311	56,038	63,826
	—2,001	—3,418	—9,603	—14,265
	191	116	966	582
	------	------	------	------
	—2,193	—3,534	—10,569	—14,847

Toledo Terminal

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	31	31		
	$	$	$	$
	------	------	------	------
	------	------	------	------
	36,769	39,863	189,383	197,167
	1,063	7,733	40,352	43,319
	3,192	2,367	19,076	21,620
	100	345	482	1,512
	13,122	20,427	68,731	94,945
	------	------	------	------
	18,690	31,798	134,040	166,188
	18,079	8,065	55,343	30,978
	2,484	2,601	12,808	12,518
	------	------	------	------
	15,594	5,463	42,534	18,460

Sunset Railway

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	62	62		
	$	$	$	$
	13,641	22,887	114,073	158,897
	4,109	10,700	30,883	51,658
	19,531	36,456	153,003	223,391
	4,385	6,441	29,814	29,680
	1,171	1,671	4,924	5,043
	49	751	235	3,785
	10,916	13,634	58,991	75,560
	Cr30	------	Cr30	------
	17,138	23,438	96,993	117,863
	2,393	13,018	56,010	105,528
	2,475	3,175	12,375	15,875
	------	------	------	------
	—81	9,843	43,635	89,653

Tampa Northern

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	62	60		
	$	$	$	$
	6,034	11,782	36,680	59,228
	1,422	2,918	8,747	15,099
	8,309	15,580	49,737	79,987
	1,929	2,310	10,102	14,114
	2,929	1,601	13,246	8,898
	------	------	66	50
	3,368	4,286	16,631	22,374
	------	------	------	------
	8,737	8,694	42,586	48,398
	—428	6,885	7,151	31,589
	1,906	1,740	9,533	8,160
	------	------	5	------
	—2,335	5,145	—2,387	23,429

Terminal Railroad Association of St Louis System

St Louis Merchants' Bridge & Terminal

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	9	9		
	------	------	------	------
	135	316	985	2,007
	146,469	166,720	790,338	853,131
	21,970	26,913	107,919	188,688
	7,897	11,257	34,153	64,184
	802	736	3,824	3,591
	76,376	95,584	385,956	443,482
	------	------	------	------
	114,679	141,030	567,030	728,605
	31,789	25,690	223,308	124,526
	8,330	5,180	38,900	25,900
	5	------	5	------
	23,454	20,510	185,402	98,626

Texas & Pacific System

Weatherford Min Wells & North Western

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	41	41		
	6,744	7,222	32,266	33,008
	3,871	4,240	28,530	31,084
	11,600	12,448	65,629	69,048
	2,229	2,717	13,851	15,411
	781	831	5,473	5,474
	184	149	819	748
	3,652	3,723	17,329	17,729
	------	------	------	------
	7,496	8,108	40,965	42,877
	4,104	4,340	24,663	26,170
	635	447	3,166	2,238
	------	------	------	------
	3,469	3,892	21,497	23,932

Texas Midland

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	125	125		
	$	$	$	$
	47,447	68,633	169,857	238,107
	13,157	21,915	79,415	101,843
	63,565	94,917	266,426	359,736
	8,457	12,848	45,445	70,323
	5,268	7,329	29,396	45,728
	1,478	1,741	7,737	8,957
	23,929	28,689	101,951	131,034
	------	------	------	------
	42,578	53,616	198,254	270,375
	20,986	41,301	68,171	89,360
	2,000	1,500	10,000	7,500
	------	------	------	------
	18,986	39,801	58,171	81,860

Tionesta Valley

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	86	86		
	$	$	$	$
	15,503	17,332	83,387	90,402
	936	1,038	4,785	5,394
	16,593	18,562	89,021	97,037
	2,745	4,222	17,388	22,790
	1,867	1,888	9,762	8,743
	293	313	1,178	1,141
	6,367	7,183	33,809	34,564
	------	------	------	------
	11,738	14,145	64,973	71,232
	4,854	4,417	24,047	25,804
	350	350	1,750	1,750
	------	------	------	------
	4,504	4,067	22,297	24,054

Tonopah & Goldfield

	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
	110	110		
	$	$	$	$
	46,107	46,575	227,540	238,334
	7,462	8,378	38,528	45,172
	57,261	58,160	286,150	300,733
	5,309	5,397	31,895	33,970
	7,545	7,984	31,604	40,091
	1,316	1,836	8,527	9,227
	12,272	13,883	62,946	66,338
	------	------	------	------
	30,539	32,308	149,747	164,055
	26,722	25,852	136,402	136,677
	3,200	2,437	16,000	11,745
	------	------	------	------
	23,522	23,414	120,402	124,931

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Federal Reserve Bank of St. Louis

Tonopah & Tidewater

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper	175	180		
	$	$	$	$
Freight revenue	12,354	23,032	100,776	94,808
Passenger revenue	2,391	3,141	15,687	16,742
Tot., incl. other rev.	16,791	27,789	126,647	119,488
Expenses—Maint. way	4,872	4,028	19,380	15,690
Maint. of equipm't	2,875	1,644	16,713	9,714
Traffic expenses	2,169	1,585	10,472	8,898
Transportation exp.	5,797	6,723	29,671	31,830
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	17,662	14,810	86,147	70,777
Net from railroad	—871	12,979	40,500	48,711
Taxes accrued	1,391	1,560	7,791	7,761
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—2,262	11,418	32,709	40,949

Uintah

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	68	68		
	$	$	$	$
Freight revenue	15,666	18,193	81,889	86,914
Passenger revenue	935	1,338	6,532	7,252
Tot., incl. other rev.	23,134	24,921	118,091	121,626
Expenses—Maint. way	2,353	3,398	14,809	24,646
Maint. of equipm't	3,625	3,525	15,501	16,870
Traffic expenses	90	68	377	387
Transportation exp.	4,441	5,174	21,153	22,792
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	18,766	22,199	95,787	111,336
Net from railroad	4,367	2,722	22,304	10,290
Taxes accrued	1,600	1,300	6,200	6,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,767	1,422	16,104	3,790

Union Ry (of Memphis)

EARNINGS.	—Month of October— 1914.	1913.	—July 1 to Oct. 31— 1914.	1913.
Aver. miles of r'd oper.	20	20		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	10,315	10,273	32,510	37,041
Expenses—Maint. way	1,841	3,261	9,372	8,914
Maint. of equipm't	627	Cr3,164	Cr1,934	Cr4,649
Traffic expenses	7	8	30	28
Transportation exp.	5,141	14,329	15,105	13,182
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,555	15,412	25,945	23,952
Net from railroad	1,760	—5,138	6,565	13,088
Taxes accrued	2,559	1,600	10,236	6,400
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—798	—6,738	—3,670	6,688

Bessemer & Lake Erie

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd. oper.	204	203		
Freight revenue	507,393	649,484	4,641,834	4,544,533
Passenger revenue	26,363	29,746	202,088	215,923
Tot., incl. other rev.	545,551	693,815	4,917,108	4,831,250
Expenses—Maint. way	49,406	63,354	345,705	417,240
Maint. of equipm't	157,170	190,724	836,245	885,100
Traffic expenses	8,701	8,533	51,793	55,175
Transportation exp.	145,181	185,901	954,724	1,097,847
Transp. for inv.—Cr	Cr4,595	------	Cr14,545	------
Total, incl. other	366,977	462,564	2,240,196	2,518,520
Net from railroad	178,573	231,250	2,676,912	2,312,730
Taxes accrued	20,002	38,000	94,002	190,000
Uncollectible rwy. rev.	2	------	17	------
Net remaining	158,569	193,250	2,582,893	2,122,730

Duluth Missabe & Northern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	364	356		
	$	$	$	$
Freight revenue	72,073	455,900	2,918,237	5,223,151
Passenger revenue	28,041	33,621	149,259	170,296
Tot., incl. other rev.	106,053	502,961	3,134,475	5,488,868
Expenses—Maint. way	39,359	97,298	349,843	504,080
Maint. of equipm't	50,660	80,147	355,305	476,283
Traffic expenses	2,028	2,482	10,791	11,965
Transportation exp.	60,705	137,256	551,294	927,084
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	174,505	332,919	1,339,343	1,999,924
Net from railroad	—68,452	170,042	1,795,132	3,488,944
Taxes accrued	5,442	25,618	162,779	304,841
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—73,895	144,424	1,632,353	3,184,103

McKeesport Connecting

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	5	5		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	12,029	21,766	81,186	120,332
Expenses—Maint. way	2,155	3,328	18,432	16,997
Maint. of equipm't	3,084	4,230	18,262	23,253
Traffic expenses	------	------	------	------
Transportation exp.	9,877	12,384	54,321	65,248
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	15,179	20,009	91,410	105,951
Net from railroad	—3,149	1,757	—10,224	14,380
Taxes accrued	550	579	2,750	2,913
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—3,699	1,177	—12,974	11,467

Union RR (of Pennsylvania)

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	30	31		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	213,054	375,675	1,773,717	2,352,246
Expenses—Maint. way	31,251	43,444	215,007	289,914
Maint. of equipm't	95,968	95,029	509,255	508,163
Traffic expenses	100	100	508	508
Transportation exp.	113,114	170,607	672,743	882,434
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	243,016	312,493	1,412,230	1,696,931
Net from railroad	—29,961	63,181	361,487	655,315
Taxes accrued	828	10,000	15,737	52,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—30,790	53,181	345,749	603,315

Tooele Valley

—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
7	7		
$	$	$	$
5,446	4,856	32,459	30,515
2,138	2,875	12,777	14,518
12,556	12,182	76,372	69,705
831	526	7,057	3,495
2,893	1,803	15,083	12,905
183	180	860	885
5,655	6,401	34,545	30,098
------	------	------	------
9,999	9,266	59,652	49,307
2,557	2,916	16,720	20,398
384	398	1,201	1,208
------	------	------	------
2,172	2,518	15,518	19,189

Union Stk Yds Co of Omaha (Ltd)

—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
34	34		
$	$	$	$
------	------	------	------
------	------	------	------
37,430	41,561	216,038	215,631
2,845	4,275	15,872	18,566
4,472	4,804	23,463	23,212
------	------	------	------
12,374	12,910	66,413	70,966
------	------	------	------
32,463	29,850	153,513	149,468
4,967	11,710	62,524	66,163
3,892	3,108	18,424	15,542
------	------	------	------
1,074	8,602	44,100	50,621

United States Steel Corporation—Donora Southern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	3	3		
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	3,073	8,266	25,454	62,957
Expenses—Maint. way	930	931	4,946	5,256
Maint. of equipm't	2,251	2,850	16,010	16,006
Traffic expenses	------	------	------	------
Transportation exp.	3,858	6,370	26,095	35,886
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,584	10,702	50,112	59,961
Net from railroad	—4,510	—2,436	—24,658	2,995
Taxes accrued	102	134	555	843
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—4,613	—2,570	—25,214	2,151

Elgin Joliet & Eastern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	778	803		
	$	$	$	$
Freight revenue	475,322	923,623	3,518,803	5,162,988
Passenger revenue	3	------	29	17
Tot., incl. other rev.	510,151	987,049	3,743,812	5,516,970
Expenses—Maint. way	56,405	139,952	378,993	858,900
Maint. of equipm't	124,272	212,589	688,175	1,077,674
Traffic expenses	5,353	5,802	28,046	30,409
Transportation exp.	182,038	283,633	1,059,683	1,534,269
Transp. for inv.—Cr	Cr24	------	Cr335	------
Total, incl. other	386,202	656,541	2,245,353	3,577,580
Net from railroad	123,949	330,508	1,498,458	1,939,390
Taxes accrued	32,833	36,686	164,165	160,947
Uncollectible rwy. rev.	------	------	------	------
Net remaining	91,116	293,822	1,334,293	1,778,442

Newburgh & South Shore

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	13	13		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	254	681	2,191	3,659
Tot., incl. other rev.	34,987	46,281	210,288	272,560
Expenses—Maint. way	2,677	14,221	25,644	47,012
Maint. of equipm't	7,763	10,456	47,112	66,394
Traffic expenses	------	------	------	------
Transportation exp.	14,720	20,387	86,084	113,412
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	26,887	47,002	170,224	238,596
Net from railroad	8,099	—720	40,063	33,963
Taxes accrued	3,734	4,979	19,504	24,855
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,365	—5,700	20,559	9,108

Victoria Fisher & Western

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	56	56		
	$	$	$	$
Freight revenue	8,664	9,203	49,079	52,785
Passenger revenue	------	------	------	------
Tot., incl. other rev.	8,664	9,203	49,079	52,785
Expenses—Maint. way	8,121	7,000	42,570	30,190
Maint. of equipm't	1,637	1,146	9,229	8,482
Traffic expenses	163	289	739	859
Transportation exp.	2,601	2,174	13,128	11,057
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,778	10,774	66,679	51,408
Net from railroad	—4,114	—1,570	—17,600	1,376
Taxes accrued	------	163	------	818
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—4,114	—1,734	—17,600	558

Tremont & Gulf

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper	82	82		
	$	$	$	$
Freight revenue	15,703	16,643	84,077	84,441
Passenger revenue	1,187	1,787	7,875	9,637
Tot., incl. other rev.	17,495	19,452	95,683	99,094
Expenses—Maint. way	3,624	4,212	23,709	23,539
Maint. of equipm't	1,831	2,701	16,966	13,063
Traffic expenses	369	320	1,976	1,728
Transportation exp.	4,731	7,393	28,523	39,297
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	11,547	15,632	76,381	82,539
Net from railroad	5,948	3,819	19,301	16,554
Taxes accrued	275	50	1,300	250
Uncollectible rwy. rev.	------	------	230	------
Net remaining	5,673	3,769	17,771	16,304

Ulster & Delaware

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	128	128		
	$	$	$	$
Freight revenue	45,579	48,497	248,901	257,672
Passenger revenue	14,656	16,591	208,790	221,403
Tot., incl. other rev.	72,372	77,900	533,380	555,095
Expenses—Maint. way	8,798	10,135	77,751	76,428
Maint. of equipm't	16,702	14,780	74,601	68,505
Traffic expenses	1,047	969	8,669	8,138
Transportation exp.	36,830	37,556	229,931	225,733
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	66,319	67,613	406,273	395,207
Net from railroad	6,053	10,286	127,106	159,887
Taxes accrued	3,300	3,500	16,500	17,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,753	6,786	110,606	142,387

United Verde & Pacific

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	26	26		
	$	$	$	$
Freight revenue	12,027	15,554	62,067	77,590
Passenger revenue	1,332	2,177	7,779	10,072
Tot., incl. other rev.	14,386	18,804	75,201	92,901
Expenses—Maint. way	7,343	7,213	36,534	36,632
Maint. of equipm't	3,379	3,665	17,446	19,366
Traffic expenses	------	------	------	------
Transportation exp.	5,058	6,036	25,737	28,961
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	16,744	17,971	84,926	90,679
Net from railroad	—2,357	833	—9,725	2,221
Taxes accrued	347	360	1,959	1,853
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—2,704	473	—11,685	367

Duluth & Iron Range

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	291	272		
Freight revenue	58,436	324,684	2,470,886	4,442,655
Passenger revenue	19,813	28,162	97,528	127,843
Tot., incl. other rev.	85,781	371,265	2,663,009	4,677,687
Expenses—Maint. way	65,729	89,147	447,950	491,616
Maint. of equipm't	64,764	65,971	360,448	379,877
Traffic expenses	803	849	5,613	5,605
Transportation exp.	54,630	119,503	530,397	944,057
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	196,142	292,079	1,402,546	1,908,732
Net from railroad	—110,360	79,186	1,260,463	2,768,954
Taxes accrued	4,194	21,686	141,414	254,704
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—114,554	57,500	1,119,049	2,514,249

Lake Terminal

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	10	10		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	92	120	480	665
Tot., incl. other rev.	27,367	47,075	148,364	301,249
Expenses—Maint. way	5,957	8,961	44,723	73,346
Maint. of equipm't	6,223	14,830	33,513	61,863
Traffic expenses	------	------	------	------
Transportation exp.	14,163	23,244	82,408	129,351
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	26,454	47,162	161,479	265,412
Net from railroad	913	—87	—13,114	35,836
Taxes accrued	2,723	2,159	13,619	11,514
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,810	—2,246	—26,734	24,322

St Clair Terminal

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	7	7		
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	5,150	12,386	90,936	129,754
Expenses—Maint. way	586	2,937	9,217	16,055
Maint. of equipm't	2,093	11,344	14,017	34,741
Traffic expenses	------	------	------	4
Transportation exp.	4,153	6,339	26,260	38,917
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	6,882	20,686	49,844	90,064
Net from railroad	—1,732	—8,300	41,091	39,689
Taxes accrued	196	------	1,135	400
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,928	—8,300	39,956	39,289

Virginia & Carolina Southern

EARNINGS.	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Aver. miles of r'd oper.	57	57		
	$	$	$	$
Freight revenue	5,836	7,512	29,990	31,692
Passenger revenue	1,499	1,744	8,542	10,552
Tot., incl. other rev.	7,729	9,487	39,875	43,800
Expenses—Maint. way	1,329	1,796	7,117	9,059
Maint. of equipm't	1,212	442	3,441	2,103
Traffic expenses	115	82	589	472
Transportation exp.	2,666	3,211	13,222	13,527
Transp. for inv.—Cr	------	------	Cr736	------
Total, incl. other	6,062	6,246	26,490	29,250
Net from railroad	1,667	3,241	13,385	14,549
Taxes accrued	150	126	750	630
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,517	3,115	12,635	13,919

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Virginia & Truckee

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	67	67		
	$	$	$	$
Freight revenue	11,776	15,654	64,685	84,425
Passenger revenue	5,379	5,719	30,334	33,603
Tot., incl. other rev.	21,056	22,983	112,952	125,702
Expenses—Maint. way	5,487	4,895	28,628	26,066
Maint. of equipm't	2,559	2,956	13,016	15,513
Traffic expenses	577	553	3,087	3,744
Transportation exp.	7,241	7,507	35,346	37,404
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	19,811	17,487	97,046	89,381
Net from railroad	1,244	5,495	15,905	36,321
Taxes accrued	1,202	1,748	8,004	8,743
Uncollectible rwy. rev.	------	------	------	------
Net remaining	41	3,746	7,901	27,577

Virginia-Carolina

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	47	29		
	$	$	$	$
Freight revenue	7,251	6,538	37,441	39,613
Passenger revenue	1,191	1,273	8,009	8,961
Tot., incl. other rev.	8,605	7,974	46,291	49,440
Expenses—Maint. way	2,357	817	13,433	6,693
Maint. of equipm't	379	301	2,464	1,467
Traffic expenses	53	27	294	126
Transportation exp.	2,260	1,892	9,606	9,283
Transp. for inv.—Cr	Cr1,056	------	Cr2,010	------
Total, incl. other	5,140	3,806	29,491	21,185
Net from railroad	3,465	4,168	16,799	28,255
Taxes accrued	540	531	2,418	2,822
Uncollectible rwy. rev.	------	------	------	------
Net remaining	2,925	3,636	14,381	25,432

Virginian

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	503	503		
	$	$	$	$
Freight revenue	376,477	554,608	2,185,793	2,609,813
Passenger revenue	29,183	29,803	183,296	179,187
Tot., incl. other rev.	436,478	620,563	2,524,823	2,960,156
Expenses—Maint. way	58,541	72,054	319,652	361,708
Maint. of equipm't	83,524	89,556	454,664	442,719
Traffic expenses	4,761	5,554	27,290	28,763
Transportation exp.	108,021	140,898	572,757	630,407
Transp. for inv.—Cr	Cr640	------	Cr19,679	------
Total, incl. other	275,146	331,082	1,458,701	1,571,462
Net from railroad	161,332	289,481	1,066,122	1,388,693
Taxes accrued	22,500	22,650	112,500	107,495
Uncollectible rwy. rev.	222	------	232	------
Net remaining	138,609	266,831	953,389	1,281,198

(See this road on p. 32)

Wabash System

Wabash

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	2,519	2,514		
Freight revenue	1,618,951	1,760,058	8,891,663	9,197,271
Passenger revenue	484,505	587,311	2,965,849	3,468,159
Tot., incl. other rev.	2,318,595	2,588,049	12,986,950	13,912,993
Expenses—Maint. way	278,968	330,995	1,535,364	1,694,360
Maint. of equipm't	447,603	502,572	2,251,305	2,384,802
Traffic expenses	89,293	80,190	431,246	451,165
Transportation exp.	992,742	1,063,566	4,923,208	5,318,724
Transp. for inv.—Cr	Cr1,194	------	Cr15,960	------
Total, incl. other	1,882,964	2,076,887	9,507,878	10,323,270
Net from railroad	435,630	511,161	3,479,072	3,589,722
Taxes accrued	79,056	71,447	408,809	369,237
Uncollectible rwy. rev.	180	------	1,045	------
Net remaining	356,392	439,713	3,069,217	3,220,484

Wabash-Pittsburgh Terminal

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	63	63		
Freight revenue	50,471	61,716	339,236	406,285
Passenger revenue	9,273	8,338	46,671	43,335
Tot., incl. other rev.	65,341	73,674	413,514	469,266
Expenses—Maint. way	9,886	17,018	72,493	79,441
Maint. of equipm't	10,188	12,294	60,500	81,885
Traffic expenses	3,031	1,698	9,600	11,764
Transportation exp.	23,706	27,554	129,855	146,808
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	51,556	62,312	297,248	337,488
Net from railroad	13,784	11,362	116,266	131,778
Taxes accrued	7,500	7,500	37,500	37,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	6,284	3,862	78,766	94,278

West Side Belt

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	22	22		
Freight revenue	26,609	40,391	226,230	277,572
Passenger revenue	605	790	3,016	4,054
Tot., incl. other rev.	27,707	42,900	231,650	286,211
Expenses—Maint. way	2,969	11,393	20,197	48,125
Maint. of equipm't	5,608	6,490	36,985	46,555
Traffic expenses	1,651	808	5,366	5,959
Transportation exp.	7,884	9,905	48,904	53,373
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	20,382	30,813	122,946	165,168
Net from railroad	7,324	12,086	108,703	121,043
Taxes accrued	300	300	1,500	1,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	7,024	11,786	107,203	119,543

Wheeling & Lake Erie

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	459	459		
Freight revenue	318,362	583,948	2,054,540	3,406,437
Passenger revenue	38,039	44,404	271,530	303,216
Tot., incl. other rev.	396,316	673,709	2,545,944	3,919,481
Expenses—Maint. way	38,784	63,362	288,446	647,517
Maint. of equipm't	47,633	106,287	406,128	685,484
Traffic expenses	9,251	8,621	44,148	43,001
Transportation exp.	160,511	236,754	898,374	1,202,168
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	271,426	431,371	1,720,435	2,672,383
Net from railroad	124,890	242,337	825,509	1,247,098
Taxes accrued	30,948	30,964	161,443	162,115
Uncollectible rwy. rev.	------	------	------	------
Net remaining	93,941	211,373	664,066	1,084,982

Wabash Chester & Western

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	64	64		
Freight revenue	5,676	7,563	35,359	42,549
Passenger revenue	2,208	1,579	9,986	9,580
Tot., incl. other rev.	9,524	11,105	55,010	62,194
Expenses—Maint. way	3,080	3,650	14,304	19,660
Maint. of equipm't	1,414	1,492	7,949	8,498
Traffic expenses	195	184	1,009	981
Transportation exp.	3,337	3,657	17,470	22,484
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,616	9,480	43,232	53,934
Net from railroad	907	1,625	11,778	8,260
Taxes accrued	749	588	3,745	2,940
Uncollectible rwy. rev.	------	------	------	------
Net remaining	158	1,036	8,032	5,319

Washington Idaho & Montana

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	49	49		
Freight revenue	18,057	22,090	121,177	129,564
Passenger revenue	2,804	3,840	16,484	21,221
Tot., incl. other rev.	22,022	27,657	144,486	159,372
Expenses—Maint. way	4,447	4,590	36,327	28,173
Maint. of equipm't	3,515	3,818	20,742	17,406
Traffic expenses	88	53	410	337
Transportation exp.	7,580	7,318	38,452	40,321
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	16,311	16,282	100,409	90,953
Net from railroad	5,711	11,374	44,077	68,419
Taxes accrued	748	650	3,743	3,254
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,962	10,723	40,333	65,165

Western Allegheny

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	49	49		
Freight revenue	12,372	10,607	70,460	50,073
Passenger revenue	1,629	1,877	10,127	10,671
Tot., incl. other rev.	14,486	12,988	83,176	63,474
Expenses—Maint. way	3,858	3,795	22,605	23,284
Maint. of equipm't	1,714	2,015	10,363	12,683
Traffic expenses	175	205	1,104	813
Transportation exp.	5,718	5,325	29,026	26,657
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,214	11,795	66,312	70,799
Net from railroad	2,271	1,193	16,863	—7,325
Taxes accrued	------	------	------	------
Uncollectible rwy. rev.	26	------	28	------
Net remaining	2,245	1,193	16,835	—7,325

Western Maryland

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	661	661		
Freight revenue	532,393	558,797	2,918,357	2,924,466
Passenger revenue	69,597	65,791	478,343	554,780
Tot., incl. other rev.	634,111	652,820	3,559,358	3,634,294
Expenses—Maint. way	99,479	121,814	525,200	603,095
Maint. of equipm't	107,992	124,917	583,909	569,547
Traffic expenses	20,953	19,642	105,699	122,208
Transportation exp.	243,793	329,814	1,305,900	1,608,944
Transp. for inv.—Cr	Cr161	------	Cr4,885	------
Total, incl. other	492,548	613,564	2,621,097	2,987,826
Net from railroad	141,563	39,256	938,261	646,467
Taxes accrued	25,500	21,000	123,500	100,500
Uncollectible rwy. rev.	------	------	------	------
Net remaining	116,063	18,256	814,761	545,967

Western Ry of Alabama

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	133	133		
Freight revenue	53,704	77,938	290,749	347,576
Passenger revenue	33,454	49,839	192,390	237,633
Tot., incl. other rev.	96,557	139,459	531,722	644,167
Expenses—Maint. way	18,947	22,915	98,279	109,039
Maint. of equipm't	24,251	24,880	131,062	123,966
Traffic expenses	6,097	6,453	29,496	30,549
Transportation exp.	30,622	36,558	161,591	173,509
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	85,669	99,790	450,221	477,645
Net from railroad	10,887	39,668	81,500	166,521
Taxes accrued	5,815	4,838	27,462	24,190
Uncollectible rwy. rev.	37	------	356	------
Net remaining	5,034	34,830	53,681	142,330

Williamsport & North Branch

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	55	56		
Freight revenue	6,713	5,847	34,102	31,072
Passenger revenue	2,046	2,277	26,768	26,857
Tot., incl. other rev.	9,206	8,794	64,401	61,981
Expenses—Maint. way	1,306	1,286	10,053	16,048
Maint. of equipm't	764	1,089	14,270	18,149
Traffic expenses	270	136	1,803	1,177
Transportation exp.	3,916	3,302	21,537	20,094
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	7,120	6,642	52,054	60,656
Net from railroad	2,085	2,152	12,346	1,325
Taxes accrued	173	96	865	483
Uncollectible rwy. rev.	------	------	------	------
Net remaining	1,912	2,055	11,481	842

Winston-Salem Southbound

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	93	92		
Freight revenue	28,831	33,135	169,428	155,582
Passenger revenue	4,369	5,518	29,929	31,949
Tot., incl. other rev.	34,033	39,399	204,396	191,533
Expenses—Maint. way	4,249	4,272	29,554	20,839
Maint. of equipm't	2,347	2,540	20,764	16,065
Traffic expenses	2,155	2,256	11,146	10,731
Transportation exp.	12,395	12,423	62,833	58,548
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	23,385	23,122	132,722	113,541
Net from railroad	10,647	16,276	71,673	77,991
Taxes accrued	2,000	2,000	10,000	10,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	8,647	14,276	61,673	67,991

Wisconsin & Michigan

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	123	135		
Freight revenue	7,116	7,923	44,773	36,482
Passenger revenue	500	686	1,999	2,272
Tot., incl. other rev.	7,876	8,782	48,562	39,850
Expenses—Maint. way	2,211	3,370	11,094	11,270
Maint. of equipm't	1,600	2,030	10,371	12,640
Traffic expenses	216	204	1,026	1,105
Transportation exp.	3,503	4,157	18,100	15,966
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	8,277	10,482	44,351	45,149
Net from railroad	—400	—1,700	4,210	—5,299
Taxes accrued	648	642	3,241	3,212
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—1,049	—2,343	968	—8,511

Yazoo & Mississippi Valley

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	1,381	1,371		
Freight revenue	879,033	1,024,970	3,569,091	3,795,561
Passenger revenue	191,837	263,059	1,034,246	1,173,425
Tot., incl. other rev.	1,124,273	1,348,316	4,887,871	5,264,168
Expenses—Maint. way	152,310	166,397	776,044	835,521
Maint. of equipm't	134,359	150,759	741,528	823,781
Traffic expenses	16,350	15,268	85,191	77,823
Transportation exp.	397,321	427,746	1,811,855	1,881,762
Transp. for inv.—Cr	Cr724	------	Cr4,735	------
Total, incl. other	725,676	790,184	3,532,252	3,759,676
Net from railroad	398,596	558,132	1,355,618	1,504,492
Taxes accrued	50,000	43,000	250,000	215,000
Uncollectible rwy. rev.	111	------	657	------
Net remaining	348,485	515,132	1,104,961	1,289,492

Yosemite Valley

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	79	79		
Freight revenue	12,453	8,748	79,378	72,928
Passenger revenue	3,065	5,018	79,720	84,658
Tot., incl. other rev.	16,867	14,810	166,926	164,597
Expenses—Maint. way	3,739	3,569	30,516	15,867
Maint. of equipm't	2,125	1,984	9,894	10,337
Traffic expenses	651	888	4,107	4,678
Transportation exp.	6,116	4,182	36,952	27,930
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	13,077	11,237	84,459	61,312
Net from railroad	3,789	3,572	82,466	103,284
Taxes accrued	753	682	7,868	6,519
Uncollectible rwy. rev.	------	------	------	------
Net remaining	3,036	2,889	74,597	96,765

Youngstown & Ohio River

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	36	36		
Freight revenue	4,893	4,813	26,079	22,391
Passenger revenue	14,048	13,554	78,880	78,744
Tot., incl. other rev.	23,484	22,703	126,349	121,494
Expenses—Maint. way	2,785	1,679	14,825	13,863
Maint. of equipm't	1,825	2,011	8,606	7,836
Traffic expenses	300	328	1,379	1,561
Transportation exp.	5,687	6,844	30,246	35,460
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	12,610	11,847	65,791	64,406
Net from railroad	10,873	10,855	60,557	57,087
Taxes accrued	822	1,165	5,166	5,797
Uncollectible rwy. rev.	------	------	------	------
Net remaining	10,051	9,690	55,390	51,290

HAWAIIAN RAILROADS.

Hilo

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	81	81		
	$	$	$	$
Freight revenue	12,014	13,134	90,818	112,682
Passenger revenue	6,759	10,143	36,062	52,714
Tot., incl. other rev.	20,006	24,947	135,250	183,992
Expenses—Maint. way	3,078	5,171	15,292	25,286
Maint. of equipm't	2,156	3,519	10,426	14,888
Traffic expenses	543	138	2,263	1,129
Transportation exp.	7,820	9,599	42,049	50,289
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	15,264	20,647	77,218	105,324
Net from railroad	4,741	4,299	58,032	78,667
Taxes accrued	660	570	3,300	2,496
Uncollectible rwy. rev.	------	------	------	------
Net remaining	4,081	3,729	54,732	76,171

Kahului

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	35	35		
	$	$	$	$
Freight revenue	11,385	12,741	72,927	65,123
Passenger revenue	1,916	1,648	10,015	9,248
Tot., incl. other rev.	19,080	17,383	118,874	88,237
Expenses—Maint. way	5,410	2,907	24,049	13,790
Maint. of equipm't	3,820	2,253	18,973	22,340
Traffic expenses	7	39	49	174
Transportation exp.	8,460	8,652	45,750	47,422
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	20,993	16,484	106,829	93,447
Net from railroad	—1,913	899	12,044	—5,210
Taxes accrued	836	400	3,836	2,000
Uncollectible rwy. rev.	------	------	------	------
Net remaining	—2,750	499	8,207	—7,210

Oahu Ry & Land Co

EARNINGS.	Month of November 1914.	Month of November 1913.	July 1 to Nov. 30 1914.	July 1 to Nov. 30 1913.
Aver. miles of r'd oper.	109	102		
	$	$	$	$
Freight revenue	41,295	52,160	419,202	379,053
Passenger revenue	21,200	25,568	114,181	130,566
Tot., incl. other rev.	68,647	83,904	565,290	542,526
Expenses—Maint. way	9,691	12,666	52,841	47,962
Maint. of equipm't	8,521	5,618	46,889	37,877
Traffic expenses	677	544	3,153	3,169
Transportation exp.	18,743	21,200	108,617	113,011
Transp. for inv.—Cr	------	------	------	------
Total, incl. other	41,453	46,162	230,032	225,895
Net from railroad	27,194	37,742	335,257	316,631
Taxes accrued	7,263	7,664	36,199	35,534
Uncollectible rwy. rev.	------	------	------	------
Net remaining	19,930	30,077	299,058	281,096

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COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. Many railroad companies also issue monthly statements of their own, and the form of the returns in such cases is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond, but the company statements go beyond the requirements of the Commission and give fixed charges and income from investments in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together on this and the following two pages all the company statements where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the charcater of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commssion, we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commssion.

There is just one exception to the rule excluding statements that agree with those made to the Commerce Commission. Where the fiscal year of a company differs from that in the Commerce returns—that is, from July 1—we introduce the road here in order to present the figures for its own fiscal year.

Atchison Topeka & Santa Fe

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Gross operating revenues	10,102,017	9,784,519	51,399,418	48,768,782
Operating expenses	6,415,973	6,216,405	32,290,878	31,806,214
Net operating revenue	3,686,043	3,568,114	19,108,539	16,962,568
Taxes	422,414	477,846	2,279,522	2,261,900
Uncollectible railway revenues	1,271	------	7,586	------
Operating income	3,262,358	3,090,268	16,821,430	14,700,668
Average operated mileage	11,136	10,874	11,083	10,887

Bangor & Aroostook

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Revenue from operation	316,790	327,880	1,429,423	1,485,633
Operating expenses	203,704	208,444	1,002,597	969,089
Net revenue from operation	113,086	119,435	426,826	516,544
Additional income (hire of equip.)	20,261	14,594	94,127	97,952
Outside operations	217	368	1,045	399
Total net income	133,130	133,661	519,909	614,097
Fixed charges and other deductions	112,963	113,047	557,542	563,719
Surplus over charges	20,167	20,614	—37,633	50,377

Bellefonte Central

	—Month of November—		—Jan. 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Gross receipts	8,317	7,944	83,774	79,757
Operating expenses	5,893	7,430	67,591	64,362
Net	2,424	513	16,182	15,395
Interest and taxes	235	230	2,585	2,640
Surplus over charges	2,189	273	13,597	12,755

Buffalo Rochester & Pittsburgh

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Operating revenue	693,393	917,312	4,326,017	5,271,786
Operating expense	545,075	661,184	3,148,091	3,626,481
Net revenue	148,317	256,128	1,177,926	1,645,304
Taxes	20,000	18,000	100,000	90,000
Uncollectible revenue	118	------	181	------
Operating income	128,199	238,128	1,077,745	1,555,304
Misc. and non-operating income	56,407	72,236	314,066	331,869
Gross income	184,606	310,364	1,391,811	1,887,175
Deductions	177,617	168,606	889,764	826,732
Net income	6,989	141,758	502,047	1,060,441

Buffalo & Susquehanna RR. Corp.

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Total operating revenue	122,181	144,354	638,454	776,255
Total operating expenses	98,124	123,808	532,229	578,643
Net operating revenue	24,056	20,546	106,225	197,611
Tax accruals	2,600	5,600	13,000	3,200
Operating income	21,456	26,146	93,225	194,411
Other income	32,782	------	174,384	------
Gross income	54,239	------	267,609	------
Interest, rentals, &c	29,692	------	147,605	------
Surplus	24,546	------	120,003	------

Changed conditions respecting non-operating income and deductions from gross income cause comparison to be misleading, so none is made.

Central RR. of New Jersey

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Receipts	2,524,180	2,731,252	13,925,999	14,517,844
Operating expenses	1,475,206	1,541,480	7,985,880	8,059,160
Net income	1,048,974	1,189,772	5,940,119	6,458,683
Fixed charges and taxes	678,452	792,560	3,415,381	3,640,963
Surplus over charges	370,521	397,211	2,524,737	2,817,720

The Chesapeake & Ohio Lines

	—Month of November—		—July 1 to Nov. 30—	
Miles operated	2,367	2,339	2,367	2,340
Total revenues	2,880,999	3,075,058	16,583,243	15,782,203
Total expenses	2,174,872	2,137,394	11,682,281	10,648,346
Net operating revenue	706,126	937,663	4,900,962	5,133,857
Other income (balance)	101,842	123,200	263,035	457,410
Gross income	807,969	1,060,864	5,163,998	5,591,267
Fixed charges and taxes	786,092	740,114	3,936,989	3,695,773
Net income	21,876	320,750	1,227,008	1,895,494

Chicago & North Western

	—Month of November—		—July 1 to Nov. 30—	
Average miles of road operated	8,107	8,090	8,107	8,037
Operating revenues	6,202,041	7,095,034	37,024,939	38,767,092
All other receipts	134,099	96,046	1,034,507	1,255,151
Total receipts	6,336,140	7,191,080	38,059,446	40,022,243
Operating expenses and taxes	4,974,534	5,265,169	27,385,140	28,204,519
Net earnings	1,361,606	1,925,911	10,674,306	11,817,723
Fixed charges	1,005,440	976,858	4,702,900	4,606,153
Surplus	356,165	949,052	5,971,405	7,211,570

Chicago St. Paul Minneapolis & Omaha

	—Month of November—		—July 1 to Nov. 30—	
Average miles of road operated	1,752	1,746	1,752	1,747
Operating revenues	1,478,486	1,681,576	8,122,283	8,232,669
All other receipts	14,573	20,270	132,847	152,180
Total receipts	1,493,060	1,701,846	8,255,130	8,384,849
Operating expenses and taxes	1,064,815	1,153,421	5,782,712	6,074,545
Net earnings	428,245	548,425	2,472,418	2,310,307
Fixed charges	247,809	240,144	1,187,768	1,146,662
Surplus over charges	180,435	308,280	1,284,649	1,163,642

Colorado & Southern Lines

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Mileage operated	1,831	1,866		
Operating revenues	1,442,772	1,174,887	6,339,643	6,358,911
Operating expenses	886,448	825,898	4,289,902	4,535,182
Net operating revenue	556,323	348,989	2,049,740	1,823,728
Taxes	48,729	57,775	249,575	268,075
Operating income	507,593	291,214	1,800,165	1,555,653

Delaware & Hudson

	—Month of November—		—Jan. 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Gross earnings	1,887,395	2,011,575	------	------
Operating expenses	1,244,176	1,232,569	------	------
Net earnings	643,220	779,006	------	------
Taxes	56,250	49,700	------	------
Uncollectible railway revenue	219	------	------	------
Railway operating income	586,750	729,306	------	------

Denver & Rio Grande

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
	$	$	$	$
Total operating revenue	1,875,121	2,231,821	10,565,875	11,556,075
Operating expenses and taxes	1,217,566	1,568,212	7,425,422	8,334,056
Operating income	657,555	663,609	3,140,452	3,222,019
Other income	81,774	91,443	461,561	514,476
Total income	739,329	755,053	3,602,013	3,736,495
Propor'n of fixed chgs. & rentals	602,367	587,253	2,999,946	2,905,876
Net income	136,961	167,799	602,066	830,619
Deduct: Renewal fund & ref.M.s.f.	20,000	20,000	115,109	110,747
Balance	116,961	147,799	486,957	719,871

Duluth South Shore & Atlantic

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Operating revenue	197,042	262,284	1,302,212	1,582,605
Operating expenses	172,213	217,157	1,042,526	1,246,557
Net operating revenue	24,828	45,127	259,685	336,048
Other income	6,766	1,107	21,528	14,990
Total net	31,595	46,235	281,214	351,039
Interest, taxes, &c	96,910	98,907	481,015	519,307
Net income or loss	—65,314	—52,671	—199,801	—168,268

Erie Railroad Company—*All Lines*

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Gross revenue	4,715,216	5,068,114	26,668,455	27,452,021
Operating expenses and taxes	3,831,021	4,077,801	20,196,288	21,407,119
Operating income	884,195	990,312	6,472,166	6,044,902

Hocking Valley

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Miles operated	351	351	352	351
Operating revenues	527,153	651,915	3,124,859	3,708,187
Operating expenses	374,789	466,466	2,037,818	2,332,710
Net operating revenue	152,364	185,449	1,087,040	1,375,476
Other income (balance)	23,269	11,297	17,079	101,182
Gross income	175,633	196,746	1,104,120	1,476,659
Fixed charges and taxes	121,352	105,586	604,302	650,509
Net income	54,281	91,160	499,817	826,149

Louisiana & Arkansas

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Miles of road operated	278	278		
Gross earnings	130,104	148,970	728,475	731,662
Expenses and taxes	95,896	99,800	516,295	478,746
Net income	34,208	49,170	212,179	252,916
Interest, rentals, &c	26,782	30,616	139,473	143,890
Surplus	7,425	18,553	72,705	109,026

Mineral Range

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Operating revenue	57,142	21,112	338,161	145,446
Operating expenses	43,096	27,501	240,082	164,613
Net operating revenue	14,045	—6,388	98,079	—19,167
Other income	1,796	2,195	3,226	2,255
Total net	15,842	—4,194	101,305	—16,912
Interest, taxes, &c	12,691	11,961	65,617	59,550
Net income	3,200	—16,155	35,688	—76,462

Minneapolis & St. Louis

Including Iowa Central

	—Month of November—		—July 1 to Nov. 30—	
	1914.	1913.	1914.	1913.
Gross earnings	858,559	811,450	4,444,121	4,218,713
Operating expenses and taxes	630,734	643,709	3,191,430	3,086,678
Net	227,824	167,741	1,252,691	1,132,035
Additional income	—47,928	—42,675	—135,337	—102,971
Total net	179,895	125,065	1,117,353	1,029,064

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Minneapolis St. Paul & Sault Ste. Marie

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Railroad and outside revenue	1,684,148	1,925,333	9,001,143	9,477,843
Railroad and outside expenses	916,893	1,104,515	5,109,955	5,585,570
Net revenue	767,255	820,817	3,891,188	3,892,274
Taxes	84,207	96,266	576,015	604,189
Operating income	683,047	724,551	3,315,172	3,288,084
CHICAGO DIVISION				
Railroad and outside revenue	756,925	899,503	4,435,657	4,722,563
Railroad and outside expenses	530,179	577,634	2,870,269	3,079,071
Net revenue	226,746	321,869	1,565,388	1,643,492
Taxes	55,580	42,286	263,189	216,000
Operating income	171,166	279,582	1,302,198	1,427,491

Mississippi Central

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Gross earnings	71,181	84,983	386,920	449,364
Expenses	41,471	53,237	225,389	264,087
Net earnings	29,710	31,745	161,531	185,277
Taxes	2,464	2,350	12,320	12,400
Net income	27,246	29,395	149,211	172,877

Missouri Pacific

	—Month of November— 1914. $	1913. $	—July 1 to Nov. 30— 1914. $	1913. $
Operating revenue	4,989,134	5,430,069	26,487,515	27,017,470
Expenses and taxes	3,846,826	4,033,678	19,502,643	20,423,039
Net revenue	1,142,308	1,396,391	6,984,872	6,594,431
Other income	63,645	62,071	403,969	406,965
Total income	1,205,954	1,458,462	7,388,842	7,001,396

Nevada-California-Oregon

	—Month of October— 1914. $	1913. $	—July 1 to Oct. 31— 1914. $	1913. $
Total operating revenue	51,648	48,068	171,936	161,840
Total operating expenses	34,460	35,328	125,672	106,003
Net operating revenue	17,188	12,740	46,264	55,837
Other income	322	284	1,336	1,146
Total income	17,510	13,024	47,600	56,983
Interest, rentals, taxes, &c	6,573	5,755	26,337	23,017
Net income	10,937	7,269	21,263	33,966

New York Central System

	—Month of November— 1914.	1913.	—Jan. 1 to Nov. 30— 1914.	1913.
New York Cent & Hud River (Excluding Boston & Albany RR.)				
Operating revenues	7,832,079	8,485,870	87,947,250	95,892,645
Operating expenses	5,725,603	6,783,983	65,481,902	72,899,226
Net operating revenue	2,106,475	1,701,888	22,465,348	22,993,419
One-twelfth annual taxes	504,806	715,722	5,020,025	5,671,735
Uncollectible railway revenue	686	------	1,541	------
Total deductions	505,492	715,722	5,021,566	5,671,735
Operating income	1,600,983	986,165	17,443,781	17,321,684
Boston & Albany				
Operating revenues	1,287,016	1,462,182	15,206,462	15,206,463
Operating expenses	910,132	1,134,714	11,283,078	12,083,839
Net operating revenue	376,884	327,468	3,923,384	4,242,369
One-twelfth annual taxes	46,566	58,146	703,865	755,029
Uncollectible railway revenues	108	------	372	------
Total deductions	46,675	58,146	704,237	755,029
Operating income	330,208	269,322	3,219,146	3,487,340
Chicago Indiana & Southern				
Operating revenues	341,283	402,525	3,872,928	4,037,899
Operating expenses	291,082	377,304	3,179,118	3,394,276
Net operating revenue	50,200	25,221	693,810	643,623
One-twelfth annual taxes	20,085	15,283	209,155	168,107
Uncollectible railway revenues	26	------	155	------
Total deductions	20,111	15,283	209,310	168,107
Operating income	30,089	9,938	484,499	475,516
Cincinnati Northern				
Operating revenues	130,197	130,949	1,356,736	1,298,980
Operating expenses	87,189	151,189	1,129,700	1,310,402
Net operating revenue	43,008	—20,241	227,035	—11,422
One-twelfth annual taxes	5,000	5,500	64,000	60,500
Uncollectible railway revenues	------	------	259	------
Total deductions	5,000	5,500	64,259	60,500
Operating income	38,008	—25,741	162,776	—71,922

	—Month of November— 1914.	1913.	—Jan. 1 to Nov. 30— 1914.	1913.
Cleveland Cin Chic & St Louis (Incl. Peoria & Eastern Ry.) (1913 figures revised for purposes of comparison.)				
Operating revenues	2,759,199	2,980,274	32,464,518	34,496,944
Operating expenses	2,212,552	2,735,812	26,819,702	30,284,216
Net operating revenue	546,647	244,462	5,644,815	4,212,729
One-twelfth annual taxes	130,000	127,400	1,391,500	1,282,600
Uncollectible railway revenues	2,725	------	8,175	------
Total deductions	132,725	127,400	1,399,675	1,282,600
Operating income	413,922	117,062	4,245,140	2,930,129
Lake Erie & Western				
Operating revenues	422,557	464,841	5,206,724	5,473,088
Operating expenses	374,351	374,646	4,093,669	4,440,759
Net operating revenue	48,205	90,195	1,113,055	1,032,329
One-twelfth annual taxes	24,513	22,394	256,026	235,384
Uncollectible railway revenues	------	------	965	------
Total deductions	24,513	22,394	256,992	235,384
Operating income	23,691	67,801	856,063	796,945
Lake Shore & Mich. Southern				
Operating revenues	3,892,158	4,404,029	47,477,365	54,802,890
Operating expenses	2,948,119	3,736,326	34,826,985	39,493,971
Net operating revenue	944,039	667,703	12,650,380	15,308,919
One-twelfth annual taxes	210,000	225,000	2,181,500	1,740,000
Uncollectible railway revenues	425	------	4,700	------
Total deductions	210,425	225,000	2,186,200	1,740,000
Operating income	733,613	442,703	10,464,180	13,568,919
Michigan Central				
Operating revenues	2,526,095	2,914,716	30,808,377	33,617,712
Operating expenses	2,085,123	2,457,428	23,177,909	25,671,559
Net operating revenue	440,972	457,286	7,630,468	7,946,153
One-twelfth annual taxes	134,000	116,000	1,468,000	1,276,000
Uncollectible railway revenue	1,036	------	3,018	------
Total deductions	135,036	116,000	1,471,018	1,276,000
Operating income	305,935	341,286	6,159,449	6,670,153
New York Chicago & St Louis				
Operating revenues	932,518	1,028,880	10,334,857	11,328,505
Operating expenses	718,258	768,888	8,597,674	8,958,831
Net operating revenue	214,259	259,993	1,737,183	2,369,674
One-twelfth annual taxes	42,000	45,000	454,388	392,579
Uncollectible railway revenues	2	------	295	------
Total deductions	42,002	45,000	454,683	392,579
Operating income	172,257	214,993	1,282,499	1,977,095
Pittsburgh & Lake Erie				
Operating revenues	1,004,112	1,503,568	14,662,603	18,463,741
Operating expenses	811,066	940,341	9,591,471	10,054,018
Net operating revenue	193,045	563,228	5,071,131	8,409,723
One-twelfth annual taxes	52,250	69,000	580,850	590,200
Operating income	140,795	494,228	4,490,281	7,819,523
Toledo & Ohio Central				
Operating revenues	454,677	479,989	4,568,241	5,525,725
Operating expenses	347,947	428,908	3,708,650	4,273,546
Net operating revenue	106,730	51,081	859,590	1,252,179
One-twelfth annual taxes	25,299	23,817	239,178	232,907
Uncollectible railway revenues	1,089	------	1,744	------
Total deductions	26,388	23,817	240,923	232,907
Operating income	80,341	27,264	618,667	1,019,272

New York, Susquehanna & Western
(Including the Wilkes-Barre & Eastern)

	—Month of November—		—July 1 to Nov. 30—	
Gross Revenue	287,606	326,197	1,547,697	1,646,521
Operating Expenses and Taxes	227,220	245,981	1,149,902	1,267,857
Operating Income	60,385	80,215	397,794	378,664

Norfolk & Western

	—Month of October—		—July 1 to Oct. 31—	
Miles operated	2,043	2,034	2,038	2,034
Total operating revenues	3,519,805	4,155,789	15,350,825	16,038,316
Total operating expenses	2,378,790	2,828,694	10,060,694	10,781,081
Net operating revenues	1,141,015	1,327,094	5,290,131	5,257,235
Taxes	140,000	125,000	560,000	500,000
Railway operating income	1,001,015	1,202,094	4,730,131	4,757,235
Other income (balance)	149,326	113,552	564,925	291,180
Gross income	1,150,341	1,315,647	5,295,056	5,048,415
Fixed charges	399,109	381,655	1,594,296	1,513,286
Net income	751,231	933,991	3,700,760	3,535,129

Pacific Coast Co.

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Gross earnings	513,043	678,145	3,014,423	3,523,423
Expenses	466,168	580,654	2,593,161	2,927,378
Net earnings	51,875	97,491	421,262	596,044

New York New Haven & Hartford Railroad & Subsidiary Companies.

	—Operating Revenue— 1914. $	1913. $	—Op. Exp. & Taxes— 1914. $	1913. $	—Operating Income— 1914. $	1913. $	—Other Income— 1914. $	1913. $	—Gross Income— 1914. $	1913. $	—Int., Rentals, &c.— 1914. $	1913. $	—Net Corp. Income— 1914. $	1913. $
N Y N H & Hartf..Nov	5,125,779	5,734,886	3,973,427	4,553,123	1,152,352	1,181,762	223,103	206,210	1,375,455	1,387,973	1,546,209	1,618,915	—170,753	—230,941
July 1 to Nov 30..	28,080,221	20,060,871	20,407,170	22,222,764	7,673,050	7,838,106	1,224,461	1,044,402	8,897,511	8,882,509	7,724,123	7,726,571	1,173,388	1,155,937
Cent New Eng..Nov	310,054	330,171	289,845	198,012	20,209	132,159	5,101	10,911	25,311	143,070	94,598	96,289	—69,287	46,781
July 1 to Nov 30..	1,590,302	1,625,068	1,250,823	966,072	339,479	658,996	19,724	29,135	359,203	688,132	418,601	372,527	—59,397	315,604
N Y Ont & W..Nov	694,957	688,430	563,530	596,329	131,426	92,101	15,830	22,276	147,257	114,378	141,038	137,505	6,218	—23,126
July 1 to Nov 30..	4,266,532	4,339,790	3,077,232	3,165,178	1,189,299	1,174,611	81,057	115,431	1,270,357	1,290,043	715,261	713,858	555,095	576,184
New Eng SS Co..Nov	278,849	328,283	272,636	325,648	6,212	2,635	523	124	6,736	2,759	67,732	68,169	—60,996	—65,409
July 1 to Nov 30..	2,114,176	2,394,359	1,588,595	1,761,731	525,580	632,627	3,884	898	529,464	633,526	338,440	343,953	191,023	289,572
H & N Y Trans..Nov	83,679	91,914	72,411	77,577	11,268	14,336	1,014	2,340	12,282	16,677	8,553	8,212	3,729	8,465
July 1 to Nov 30..	949,812	580,184	394,197	411,930	155,614	168,253	22,875	20,304	178,489	188,557	42,910	42,723	135,579	145,834
N B M V & N S B..Nov	13,559	10,472	11,229	10,933	2,329	—460	------	------	------	------	201	171	2,127	—632
July 1 to Nov 30..	144,302	137,325	84,430	74,713	59,872	62,612	------	------	------	------	1,062	1,508	58,809	61,103
Connecticut Co..Nov	601,800	624,271	474,674	550,348	127,125	73,923	21,790	20,974	148,916	94,902	98,385	88,371	50,530	6,531
July 1 to Nov 30..	3,561,743	3,650,370	2,650,635	2,640,577	911,108	1,009,792	108,295	109,637	1,019,403	1,119,430	492,245	448,778	527,158	670,651
Rhode Isld Co..Nov	397,016	412,576	343,125	319,897	53,890	92,678	1,688	735	55,578	93,414	117,299	109,222	—61,721	—15,807
July 1 to Nov 30..	2,376,507	2,409,116	1,724,294	1,693,502	652,213	715,614	36,364	60,885	688,577	776,499	591,799	530,878	96,777	245,620
Berkshire St Ry..Nov	72,066	76,206	64,895	73,270	7,170	2,935	89	158	7,259	3,094	17,314	15,343	—10,054	—12,249
July 1 to Nov 30..	447,386	465,174	399,891	379,701	47,494	85,472	820	782	48,314	86,255	85,921	75,358	—37,607	10,896
N Y & Stam Ry..Nov	23,966	24,312	22,692	16,925	1,274	7,386	37	32	1,312	7,418	7,875	7,625	—6,563	—206
July 1 to Nov 30..	190,342	185,253	138,334	131,834	52,007	53,418	253	260	52,261	53,679	39,378	38,366	12,882	15,312
Westch St RR..Nov	19,751	19,654	21,686	21,209	—1,934	—1,554	17	17	—1,916	—1,536	1,314	1,117	—3,231	—2,653
July 1 to Nov 30..	123,384	117,675	116,639	108,311	6,744	9,363	67	133	6,812	9,496	6,225	5,280	586	4,216
N Y W & B Ry..Nov	37,849	33,790	44,602	54,335	6,752	20,545	70	434	6,682	20,110	*6,313	*5,576	12,996	25,686
July 1 to Nov 30..	187,072	171,012	215,734	248,300	28,661	77,288	666	2,172	27,995	75,115	*30,008	*26,574	58,003	101,689
Housa Pow Co..Nov	46,874	62,745	43,841	35,284	3,032	27,460	31,214	33,440	34,247	60,901	40,729	44,286	—6,481	16,615
July 1 to Nov 30..	222,963	304,067	216,517	207,157	6,446	96,910	162,346	167,713	168,792	264,623	203,125	222,080	—34,332	42,542
Westp't Water..Nov	2,982	2,608	1,820	1,608	1,162	1,000	------	1	1,162	1,002	814	814	347	187
July 1 to Nov 30..	13,258	12,276	7,790	7,966	5,467	4,309	------	9	5,466	4,319	4,072	4,012	1,394	306

* Excludes interest on bonds charged against income account of N. Y. H. H. & H. RR. Co. under its guarantee, also interest on notes held by the N. Y. N. H. & H. RR. Co. not credited to the income account of that company.

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Pennsylvania Railroad System

	—Month of November— 1914.	1913.	—Jan. 1 to Nov. 30— 1914.	1913.
Pennsylvania RR				
Average number miles operated	4,519	4,468	4,519	4,467
Railway operating revenues	14,825,282	16,978,787	172932,495	188474,671
Railway operating expenses	11,587,763	13,320,352	132142,714	144802,894
Net rev. from railway operations	3,237,519	3,658,435	40,789,780	43,671,777
Railway tax accruals	731,332	718,428	7,166,109	7,208,556
Uncollectible railway revenues	1,145	------	9,547	------
Railway operating income	2,505,041	2,940,006	33,614,123	36,463,221
Baltimore Chesapeake & Atl				
Average number miles operated	87	87	87	87
Railway operating revenues	86,204	99,617	1,167,404	1,154,413
Railway operating expenses	97,138	92,810	1,008,574	999,447
Net rev. from railway operations	—10,934	6,807	158,830	154,967
Railway tax accruals	2,900	2,500	24,115	22,806
Uncollectible railway revenues	------	------	2	------
Railway operating income	—13,834	4,307	134,711	132,161
Cumberland Valley				
Average number miles operated	163	162	163	162
Railway operating revenues	240,346	301,274	3,016,504	3,297,653
Railway operating expenses	205,964	234,106	2,030,495	2,289,113
Net rev. from railway operations	34,381	67,168	986,008	1,008,539
Railway tax accruals	5,910	5,542	65,014	62,564
Railway operating income	28,471	61,626	920,994	945,975
Long Island				
Average number miles operated	398	398	398	398
Railway operating revenues	965,232	941,751	12,320,449	12,160,288
Railway operating expenses	705,304	795,811	8,386,566	8,793,277
Net rev. from railway operations	259,928	145,940	3,933,883	3,367,011
Railway tax accruals	65,237	63,660	713,050	691,748
Uncollectible railway revenues	17	------	1,040	------
Railway operating income	194,673	82,280	3,219,792	2,675,263
Maryland Dela & Virginia				
Average number miles operated	82	83	82	83
Railway operating revenues	71,075	72,628	874,126	878,650
Railway operating expenses	70,242	73,863	774,686	782,452
Net rev. from railway operations	833	—1,235	99,440	96,198
Railway tax accruals	1,400	463	6,223	5,095
Uncollectible railway revenues	------	------	1	------
Railway operating income	—566	—1,698	93,214	91,103
New York Phila & Norfolk				
Average number miles operated	112	112	112	112
Railway operating revenues	281,268	319,059	3,475,251	3,627,443
Railway operating expenses	240,595	266,202	2,783,557	2,821,137
Net rev. from railway operations	40,673	52,857	691,693	806,306
Railway tax accruals	12,000	9,506	101,349	90,973
Uncollectbile railway revenues	12	------	20	------
Railway operating income	28,661	43,357	590,323	715,333
Phila Balto & Washington				
Average number miles operated	717	713	717	713
Railway operating revenues	1,641,491	1,739,273	18,773,605	19,433,984
Railway operating expenses	1,322,181	1,427,471	15,234,360	16,213,560
Net rev. from railway operations	319,310	311,802	3,539,245	3,220,424
Railway tax accruals	57,663	56,938	610,043	587,594
Uncollectible railway revenues	46	------	290	------
Railway operating income	261,600	254,864	2,928,911	2,632,830
West Jersey & Seashore				
Average number miles operated	355	355	355	355
Railway operating revenues	393,697	407,495	6,088,694	6,182,159
Railway operating expenses	405,284	408,732	4,732,916	5,023,843
Net rev. from railway operations	—11,587	—1,237	1,355,777	1,158,316
Railway tax accruals	29,542	27,859	302,927	300,104
Uncollectible railway revenues	21	------	152	------
Railway operating income	—41,151	—29,096	1,052,697	858,212
Pennsylvania *Company*				
Average number miles operated	1,757	1,751	1,757	1,751
Railway operating revenues	4,057,245	5,410,286	51,347,362	62,008,080
Railway operating expenses	3,410,767	4,443,991	38,708,689	47,601,129
Net rev. from railway operations	646,477	966,295	12,638,672	14,406,951
Railway tax accruals	261,355	260,851	2,963,773	2,737,911
Uncollectible Railway revenues	48	------	366	------
Railway operating income	385,073	705,444	9,674,533	11,669,040
Grand Rapids & Indiana				
Average number miles operated	575	578	575	578
Railway operating revenues	417,635	443,050	4,992,068	5,143,094
Railway operating expenses	342,483	367,402	3,894,710	4,201,830
Net rev. from railway operations	75,151	75,648	1,097,358	941,264
Railway tax accruals	24,270	24,746	266,578	261,539
Railway operating income	50,881	50,902	830,780	679,725
Pitts Cin Chic & St Louis				
Average number miles operated	1,472	1,472	1,472	1,472
Railway operating revenues	2,874,234	3,650,200	36,150,508	40,865,992
Railway operating expenses	2,407,343	3,123,722	27,537,736	33,567,674
Net rev. from railway operations	466,890	526,478	8,612,772	7,298,318
Railway tax accruals	171,704	159,696	1,768,729	1,597,784
Uncollectible Railway revenues	193	------	577	------
Railway operating income	294,993	366,782	6,843,465	5,700,534
Vandalia				
Average number miles operated	910	910	910	910
Railway operating revenues	893,736	977,005	10,021,128	10,445,329
Railway operating expenses	734,502	744,699	8,094,023	8,347,496
Net rev. from railway operations	159,233	232,306	1,927,104	2,097,833
Railway tax accruals	29,826	33,316	352,983	336,519
Railway operating income	129,407	198,990	1,574,121	1,761,314

Pennsylvania System—East & West of Pittsburgh

	—Month of November— 1914.	1913.	—Jan. 1 to Nov. 30— 1914.	1913.
	$	$	$	$
Lines East:				
Total operating revenue	18,971,347	21,443,396	223345,067	240750,119
Total operating expenses	15,899,718	17,892,301	179203,935	194053,668
Railway operating income	3,071,628	3,551,095	44,141,132	46,696,451
Lines West:				
Total operating revenue	8,354,791	10,611,637	103901,798	119911,217
Total operating expenses	7,481,836	9,272,205	84,767,423	99,803,980
Railway operating income	872,954	1,339,428	19,134,374	20,107,236
Total East and West:				
Total operating revenue	27,326,138	32,055,033	327246,865	360661,336
Total operating expenses	23,381,555	27,164,510	263971,358	293857,648
Railway operating income	3,944,583	4,890,523	63,275,507	66,803,688

Rio Grande Junction

	—Month of October— 1914.	1913.	—Dec. 1 to Oct. 31— 1913-14.	1912-13.
	$	$	$	$
Gross earnings	126,422	126,358	923,294	946,699
30% of gross	37,926	37,907	276,988	284,010
Interest	8,333	8,333	91,667	91,667
Surplus	29,593	29,574	185,321	192,343

Reading Company

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Railway Company	$	$	$	$
Receipts	3,984,042	4,454,584	20,479,647	22,255,296
Expenses	2,750,298	2,960,864	13,992,061	14,951,847
Profit in operating	1,233,744	1,493,719	6,487,586	7,303,449
Rent, interest, taxes, &c. (est.)	769,666	773,333	3,848,333	3,866,666
Surplus	464,077	720,386	2,639,252	3,436,782
Coal & Iron Company				
Receipts	2,954,468	3,447,877	13,004,027	13,255,430
Expenses	2,733,950	3,228,351	12,543,733	13,124,721
Loss in operating	220,517	219,525	460,294	130,709
Interest and taxes (estimated)	8,000	27,000	40,000	70,000
Deficit	212,517	192,525	420,294	60,709
Reading Company				
Receipts	572,687	552,028	2,817,715	2,788,290
Expenses	6,535	7,419	35,649	38,723
Profit	566,152	544,609	2,782,065	2,749,566
Interest and taxes (estimated)	463,000	453,000	2,315,000	2,265,000
Surplus	103,152	91,609	467,065	484,566

Rio Grande Southern

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Operating revenue	52,422	65,912	257,977	316,280
Operating expenses	33,128	35,610	185,903	206,130
Net operating revenue	19,293	30,301	72,073	110,149
Less taxes	3,001	3,000	15,089	14,800
Operating income	16,291	27,301	56,984	95,349
Other income	36	107	956	1,135
Total net income	16,327	27,409	57,940	96,485
Interest, &c	16,962	17,032	84,415	85,641
Surplus	—634	10,376	*Cr*—26,474	10,843

Rock Island Lines

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Average miles operated	8,328	8,240	8,328	8,047
Operating revenue	6,084,375	5,897,561	32,348,980	30,834,203
Operating expenses	4,658,698	4,405,804	23,947,064	22,485,015
Net operating revenue	1,425,677	1,491,757	8,401,916	8,349,188
Taxes	301,654	322,694	1,374,481	1,484,080
Operating income	1,124,023	1,169,063	7,027,435	6,865,108

Rutland

	—Month of November— 1914.	1913.	—Jan. 1 to Nov. 30— 914.	1913.
Operating revenues	289,724	330,137	3,272,292	3,466,792
Operating expenses	206,619	218,231	2,523,684	2,649,337
Net operating revenue	83,105	111,906	748,608	817,454
Railway tax accruals	17,088	17,227	189,562	187,570
Railway operating income	66,018	94,678	559,046	629,883

St. Louis Iron Mountain & Southern

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Gross earnings	2,555,914	3,038,215	13,311,419	14,382,966
Expenses	1,874,396	1,950,140	9,552,443	9,855,577
Net, after taxes	681,518	1,088,075	3,758,976	4,527,389
Other income	62,626	58,997	341,947	333,190
Total income	744,145	1,147,073	4,100,924	4,860,580
Fixed Charges, &c	690,327	727,793	3,564,823	3,551,162
Surplus	53,817	419,279	536,101	1,309,417

St. Louis Rocky Mountain & Pacific

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Gross earnings	269,060	232,610	1,197,582	1,010,251
Expenses and taxes	167,915	144,445	775,651	699,284
Net earnings	101,144	88,164	421,931	310,967
Interest charges	31,495	31,691	157,478	158,507
Other deductions	10,016	24,427	41,642	49,956
Total deductions	41,512	56,119	199,120	208,463
Net revenue	59,632	32,044	222,811	102,505
Reserve for depreciation	7,429	7,612	38,453	39,482
Net income	52,202	24,432	184,358	63,023

St. Louis Southwestern

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Operating revenues	970,251	1,268,453	4,750,227	5,764,180
Operating expenses	770,236	856,395	3,702,659	4,141,196
Net revenue	200,015	412,057	1,047,568	1,622,983
Tax accruals	49,079	48,032	221,583	240,160
Uncollectible railway revenues	215	------	827	------
Total	49,295	48,032	222,410	240,160
Railway operating income	150,720	364,025	825,157	1,382,823
Non-operating income	109,967	81,057	472,902	432,453
Gross income	260,687	445,082	1,298,060	1,815,276
Interest, rentals, &c	269,385	255,981	1,331,236	1,267,726
Net income	—8,698	189,101	—33,176	547,549

Southern Pacific

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Average miles of road operated	10,549	10,428	10,531	10,711
	$	$	$	$
Railway operating revenues	10,246,764	11,890,350	57,497,887	62,166,658
Railway operating expenses	6,899,281	7,745,244	37,269,280	39,148,848
Net revenue from railway oper.	3,347,482	4,145,106	20,228,607	23,017,810
Railway tax accruals	553,810	598,120	2,794,448	2,880,649
Uncollectible railway revenues	2,025	------	14,493	------
Railway operating income	2,791,646	3,546,986	17,419,664	20,137,161

Toledo Peoria & Western

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
Railroad and outside revenue	94,178	106,708	544,739	609,496
Operating expenses	98,072	114,041	478,084	561,820
Net earnings	—3,894	—7,332	66,656	47,676
Other income	3,165	3,879	6,409	21,043
Total net income	—728	—3,453	73,064	68,719
Fixed charges, &c	26,899	25,866	128,528	123,153
Surplus	27,628	29,319	—55,465	—54,434

Union Pacific System

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913.
	$	$	$	$
Total revenue	7,592,182	8,548,109	41,984,378	44,518,212
Total expenses	4,438,358	5,086,481	23,304,326	24,885,223
Revenues over expenses	3,153,823	3,461,628	18,680,052	19,632,989
Taxes	375,928	472,356	1,960,204	2,149,899
Net operating income	2,777,894	2,989,272	16,719,848	17,483,090
Average miles of road operated	7,800	7,576	7,746	7,537

Virginian Railway

	—Month of November— 1914.	1913.	—July 1 to Nov. 30— 1914.	1913
Average mileage operated	503	503	503	503
Gross income	454,629	629,917	2,618,754	3,014,225
Expenses and taxes	297,646	339,921	1,571,201	1,617,083
Corporate income	156,983	289,995	1,047,553	1,397,141

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