

# BANK AND QUOTATION

## SECTION

OF THE

# COMMERCIAL & FINANCIAL CHRONICLE.

Copyrighted in 1914 according to Act of Congress, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

VOL. 99.

NEW YORK, DECEMBER 5 1914.

NO. 2580.

### BANK AND QUOTATION SECTION

The Bank and Quotation Section, issued monthly, is furnished without extra charge to every annual subscriber of the Commercial and Financial Chronicle.

The Railway and Industrial Section, issued three times a year on the last Saturday of February, June and October, is likewise furnished without extra charge to every annual subscriber of the Chronicle.

The Railway Earnings Section, issued monthly, containing the sworn returns of earnings and expenses filed each month with the Inter-State Commerce Commission, is also furnished without extra charge to every annual Chronicle subscriber.

The Electric Railway Section, issued three times a year, in January, May and September, is likewise furnished without extra charge to every Chronicle subscriber.

The State and City Section, issued semi-annually on the last Saturday of May and November, is also furnished without extra charge to every subscriber of the Chronicle.

The Bankers' Convention Section, issued yearly, giving the detailed proceedings of the annual convention of the American Bankers' Association, is also furnished without extra charge to Chronicle subscribers.

Terms for the Chronicle, including the six Supplements above named, are Ten Dollars per annum within the United States, Thirteen Dollars (which includes postage) in Europe, and \$11.50 in Canada.

File covers for the Chronicle are sold at 50 cents each; postage on the same is 18 cents. File covers for Supplements can be had at same price.

CHICAGO OFFICE—G. M. Shepherd, 513 Monadnock Block.

LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E. O.

WILLIAM B. DANA COMPANY, Publishers.

Front, Pine and Depeyster Streets,

Post Office Box, 958.

New York.

### INDEX

#### TO ADVERTISEMENTS OF BANKS AND TRUST COMPANIES

	Page.		Page.
Albany, N. Y.—		Mobile, Ala.—	
National Commercial Bank.....	2	People's Bank.....	9
Atlanta, Ga.—		Nashville, Tenn.—	
Atlanta National Bank.....	7	American National Bank.....	8
Augusta, Ga.—		Fourth and First Nat. Bank..	10
Georgia Railroad Bank.....	7	Newark, N. J.—	
Baltimore, Md.—		Union National Bank.....	3
Merchants-Mechanics Nat. Bk.	4	New Orleans, La.—	
National Bank of Baltimore....	2	Whitney-Central Nat. Bank..	8
Safe Deposit & Trust Co.....	4	New York, N. Y.—	
Birmingham, Ala.—		Chemical National Bank.....	1
First National Bank.....	9	Coal & Iron National Bank....	1
Boston, Mass.—		Farmers' Loan & Trust Co.....	14
National Union Bank.....	3	Hanover National Bank.....	1
Chicago, Ill.—		Seaboard National Bank.....	1
Chicago Savings Bk. & Tr. Co.	3	Norfolk, Va.—	
Continental & Com'l Nat. Bk.	9	Norfolk National Bank.....	3
Corn Exchange Nat. Bank.....	8	Paterson, N. J.—	
First Nat. Bank of Chicago....	7	First National Bank.....	1
Live Stock Exchange Nat. Bk.	7	Philadelphia, Pa.—	
Merchants' Loan & Trust Co..	12	Corn Exchange Nat. Bank....	6
National Bank of the Republic.	11	Farmers' & Mech. Nat. Bank..	6
Cincinnati, Ohio—		First National Bank.....	9
Fifth-Third National Bank....	10	Fourth Street National Bank..	6
Cleveland, Ohio—		Franklin National Bank.....	8
First National Bank.....	10	Girard National Bank.....	4
Union National Bank.....	10	Girard Trust Company.....	6
Denver, Colo.—		Market Street National Bank..	6
First National Bank.....	13	Philadelphia National Bank..	5
Detroit, Mich.—		Tradesmen's National Bank..	5
People's State Bank.....	4	Pittsburgh, Pa.—	
Fort Worth, Texas—		Columbia National Bank.....	3
Fort Worth National Bank....	7	Portland, Ore.—	
Grand Rapids, Mich.—		Ladd & Tilton Bank.....	13
Old National Bank.....	4	Providence, R. I.—	
Hartford, Conn.—		Merchants' National Bank....	2
Aetna National Bank.....	2	St. Louis, Mo.—	
Indianapolis, Ind.—		Mechanics'-American Nat. Bk.	13
Merchants' National Bank....	10	National Bank of Commerce..	12
Jersey City, N. J.—		Third National Bank.....	12
First National Bank.....	2	St. Paul, Minn.—	
Los Angeles, Cal.—		Capital National Bank.....	11
Citizens National Bank.....	13	Salt Lake City, Utah—	
First National Bank.....	13	Walker Bros.....	12
Milwaukee, Wis.—		San Francisco, Cal.—	
First National Bank.....	5	Anglo & London-Paris Nat. Bk.	12
Minneapolis, Minn.—		The First National Bank.....	13
First National Bank.....	11		
Northwestern National Bank..	11		

### REVIEW OF NOVEMBER.

Greater progress towards a restoration of normal conditions was made in November than during any month since the outbreak of war in Europe. The important events included the resumption of trading on Nov. 16 on the New York Cotton Exchange with the completion of the preliminary steps necessary to that purpose, the inauguration on the same day of the Federal Reserve Banking System all over the United States, a break in foreign exchange rates as a result of the gradual running out of bills of exchange on Great Britain the payment of which had been postponed by the British moratorium, the beginning of trading on the New York Curb market on Nov. 12, followed on Nov. 28 by dealings in bonds on the New York Stock Exchange itself under certain restrictions. To this must be added the completion of the \$135,000,000 cotton pool for the purpose of assisting cotton planters with loans, the retirement of a considerable portion of the emergency currency that had been taken out by the various national banks throughout the country and also the almost total extinction of Clearing-House loan certificates at the different centres.

The Clearing-House Committee of the New York Clearing-House Association made announcement Nov. 30 that all Clearing-House loan certificates had been retired and that the Clearing House would resume the publication of its detailed statement, showing the condition of the separate banks, with the following Saturday, Dec. 5. The publication of this detailed statement had been discontinued the previous Aug. 8. The first issue of these Clearing-House loan certificates was made Aug. 3 and the last Oct. 15. The aggregate issue was \$124,695,000, but the largest amount outstanding at any one time was \$109,185,000 and the largest amount in circulation only \$57,625,000. The date of the first cancellation of the certificates was Aug. 26 and the date of the last cancellation Nov. 28. The collateral deposited for the certificates aggregated \$462,174,000, consisting of \$234,465,000 commercial paper (or 50.7%), \$163,873,000 (or 35.5%) of bonds and securities and \$63,836,000 (or 13.8%) of collateral loans. At the time of the 1907 panic the aggregate issue was only \$101,060,000 and the largest amount outstanding \$88,420,000.

On the first of December the Comptroller of the Currency also gave out a statement, this covering the whole country. He announced that telegraphic advices to him showed that all the clearing-house loan certificates had either been paid off or called

for redemption. Chicago wired, he stated, that the banks there were ready to pay off the comparatively small balance of certificates still outstanding and were only delayed by the required notice of redemption, which prevented the last of them from being paid for a few days longer. The Baltimore banks had given notice of the redemption of the last of their loan certificates not later than Dec. 15. New York, Boston, Philadelphia, St. Louis, New Orleans and all other cities throughout the United States which had reported the issue of any clearing-house certificates now announced that all had been paid in full. The Comptroller also stated that the total amount of emergency currency issued under the provisions of the Aldrich-Vreeland Act up to Dec. 1 had been \$381,530,000, and of this \$127,272,000, or fully one-third, had already been redeemed.

Not least among the important events of the month were the November elections. The result of these was in the highest degree encouraging, indicating dissatisfaction on the part of the electorate with the radical policies of the Administration and enjoining a halt on such policies. Whereas in the existing Congress the Democrats had a clear majority in the lower House of 145, in the new Congress, the term of which will begin on March 4, the majority will be only about 25. The result was the more noteworthy owing to the direct appeal which President Wilson had made to the voters. He had kept Congress continuously in session for nearly nineteen months in order to carry out his legislative policies, and on Oct. 17, only two weeks before the election, had written a letter to Congressman Underwood, expressing faith in a result favorable to him and his party, saying: "I look forward with confidence to the elections. The voters of the United States have never failed to reward real service. They have never failed to sustain a Congress and Administration that were seeking, as this Congress and, I believe, this Administration, have sought, to render them a permanent and disinterested benefit in the shape of reformed and rectified laws. They know, too, that without a Congress in close sympathy with the Administration, a whole scheme of peace and honor and disinterested service to the world, of which they have approved, cannot be brought to its full realization." After declaring that "the Democratic Party is now in fact the only instrument ready to the country's hand by which anything can be accomplished," he went on to add: "A practical nation is not likely to reject such a team, full of the spirit of public service, and substitute, in the midst of great tasks, either a party upon which a deep demoralization has fallen, or a party which has not grown to the stature that would warrant its assuming the responsible burdens of State." Nevertheless, the Democratic majority in Congress was nearly wiped out. Furthermore, the Progressive Party, to which the President so tenderly referred as the party which had not yet grown to full stature, suffered almost complete collapse, a mere handful of its candidates escaping defeat.

In this State the vote was particularly decisive. The Democratic candidate for Governor of the State, to help whom in the closing days of the campaign the President had sent the members of his official family to engage in speech-making, was overwhelmingly rejected. Martin H. Glynn, as the Democratic candidate, got only 538,212 votes, while Charles S. Whitman, as the Republican candidate, got 674,231 votes. Mr. Roosevelt's Progressive candidate, Frederick M. Davenport, did not poll as many votes even as William Sulzer, who the previous year had been removed from office by a High Court of Impeachment. Mr. Davenport received only 47,194 votes, while Sulzer got 119,037. Mr. Glynn was so decisively defeated notwithstanding the newspapers of William Randolph Hearst had been particularly zealous on his behalf. Thus the Hearst element also received a blow, and the election seemed to involve the common condemnation of Roosevelt, Bryan,

Wilson and Hearst. Only the day before the election a Grand Jury in this city in the U. S. District Court before Judge Foster, after an investigation of New York New Haven & Hartford R.R. affairs lasting several weeks, had handed down an indictment against twenty-one former directors and counsel of the company for alleged criminal conspiracy to violate the Sherman anti-trust law by obtaining a monopoly, as charged, of practically all of the land and water transportation facilities of New England. Forty-eight other men, including the late J. P. Morgan and Alexander J. Cassatt, though not indicted, were mentioned as having been co-conspirators.

Other election results also went to show that the voters were getting tired of radical legislation and of hostile policies against the railroad and other interests. For instance, in Missouri, on a referendum vote, the Full Crew Law was defeated by a vote of 324,384 against 159,892.

On the field of battle one event early in the month (Dec. 7) was the surrender of the forts at Tsing-Tau to the Japanese. Tsing-Tau was the principal town of Kiao-Chau, Germany's leasehold concession of 117 square miles on the Shantung Peninsula of China, which Japan had determined to wrest from the Germans. The little German garrison had defended the place for 65 days against land and sea attacks by the Japanese and of certain British detachments of both white and Indian troops that found themselves in China at the outbreak of the war. In the Turkish war, Great Britain, in accepting the challenge of Turkey, on Nov. 5 annexed the Island of Cyprus. This annexation was hardly more than a formality, however, as the island had actually been a British possession since 1878, although nominally under the suzerainty of the Sultan. In France and Belgium the opposing armies remained practically deadlocked, though the net results seemed to favor the Allies, at least to the extent that German attacks were successfully resisted. In the early part of the month the Germans apparently were endeavoring to force a march to the coast through Ypres, having chosen that route after the Belgians had flooded the Ypres valley to the north and thus successfully prevented the German advance in that direction. Somewhat later the Germans captured, or rather re-captured, Dismude. For the rest of the month the battle consisted mainly of artillery contests, with the Germans seeking to break through the lines of the Allies at various points, but invariably failing, while, on the other hand, the Allies were unsuccessful except in isolated instances in forcing the Germans back.

In the Russian campaign it seemed at one time as if the Germans had suffered overwhelming disaster and that their doom was sealed. The Russians did inflict serious punishment, but they failed to crush the foe, and the Germans finally succeeded in cutting their way through the ring which the Russians had undertaken to draw around them. Early in the month the Russians drove back the German centre (which had been pushing forward with great energy) to the River Warthe, in Russian Poland. They also repulsed a German offensive movement from East Prussia and captured Johannisburg from the Germans. The latter part of the month the accounts regarding the battle in Russia were sensational in the extreme. Dispatches from Russian sources declared that not only had the German invading army of General von Hindenburg been crushed and his forces divided, but that the army of General von Makensen, which had gone to von Hindenburg's relief, had also been defeated. The German front south of Plock was said to have been cut in two and the Russians were stated to have driven a wedge into the German line between Plock and Lowicz. The southern half of the German army was declared to be endeavoring to cut its way through to join the German forces further to the right, from which it had been cut off. The other half of the divided army, it was asserted, was vainly endeavoring

to fight its way out of the trap into which General von Hindenburg had been led by striking towards the North. Russian war critics then asserted that the surrender of that part of the army which was surrounded must soon ensue. Estimates of the number of German prisoners captured ran up to 50,000 and much higher. There seemed to be basis for these reports as to the German forces being in extreme dilemma, but they eventually managed to extricate themselves.

At the close of the month Berlin reported "a great story of success for the German troops" in the fighting near Lodz. The German forces, it was stated, had been operating against the right flank and in the rear of the Russians when they in their turn were attacked by Russians coming from the East and South. The German troops turned from the Russians with whom they were engaged and fought a very bitter three-days fight and broke through the Russian ring. In so doing, they took 12,000 prisoners as well as 25 guns and lost only one German gun, it was claimed. In acknowledgment of his achievement as commander of the German Army in Russian Poland, General von Hindenburg was promoted to the rank of Field Marshal; von Hindenburg reported that more than 60,000 prisoners, 150 guns and about 200 machine guns had fallen into his hands. He declared, however, the enemy was "not yet annihilated". Early in December Berlin gave out a statement saying that in the battles at Wloclawek, Kutno, Lodz and Lowicz the Eastern army had taken between the 11th of November and the 1st of December over 80,000 unwounded Russian prisoners. The Kaiser also raised General Luedendorf, von Hindenburg's Chief of Staff, to the rank of Lieutenant-General and also conferred the Order of Merit on General von Mackensen for his victory at Lowicz. He likewise awarded the Order of Merit to Lieutenant-General Likman, Commander of the Guards Division, for distinguished service at the battle of Lodz. The situation in the Russian campaign appeared, on the whole, to be very confusing, the line of battle in North and South Poland being extremely long, with the Russians gaining successes and making large captures, the same as the Germans—the Russians, indeed, claiming that their captures greatly exceeded the 80,000 prisoners claimed to have been taken by the Germans. That something had gone awry with the Russian plans appeared early the next month, when it was announced that the Russian General Rennenkampf had been superseded in command for having spoiled the strategic plans of Grand Duke Nicholas by coming into position a couple of days late.

In the Russo-Austrian campaign in Galicia and the Carpathians, the Austrians again suffered serious reverses and Russian reports at the close of the month stated that the Austrian troops defending the approaches to Cracow had been defeated and were falling back in disorder in the region of the fortress. But, here, also the situation was more or less confusing, the Russians being repulsed at some points on occasions, so that, though they estimated the number of Austrian prisoners taken during the last two weeks of the month at 50,000 men and 600 officers, the Austrians, in turn, seemed to have warrant for claiming the capture of considerable numbers of Russians. In the Austrian campaign against Serbia, the Austrians gained notable successes and at the beginning of December (Dec. 2), on the 66th anniversary of Emperor Francis Joseph's assumption of the throne of Austria-Hungary, General Frank, Commander of the Fifth Army Corps, announced that Belgrade had been occupied by the Austrian troops on that day.

In the foreign exchange market a sharp break in rates occurred in the early part of the month. The decline appeared to be mainly due to the ending of the British moratorium, rendering available credits in favor of this country that had been dormant since Aug. 4. The moratorium terminated Nov. 4, but

as far as bills of exchange were concerned its effects continued up to Dec. 3, since 30-day extensions of payment of maturing bills continued to be granted all through October (except bills that had already enjoyed extension under the first and second proclamations, in which case the further extension was only for 14 days), and up to and including Nov. 3. Under the 14-day extension granted, the first of the pre-moratorium bills requiring payment fell due Oct. 17, but in the case of a bill due Nov. 3 and getting a 30-day extension (because of not having previously been extended), payment was not required until Dec. 3. Thus additional amounts of pre-moratorium bills kept falling due from day to day, and with the realization of that fact rates dropped sharply in November after the expiration of the general moratorium on Nov. 4. On Nov. 9 sight bills were still quoted at 4 90<sup>3</sup>/<sub>4</sub>. On the 10th there was a drop to 4 89<sup>5</sup>/<sub>8</sub>, on the 11th to 4 89, while on the 12th there was a break to 4 86<sup>3</sup>/<sub>4</sub>. This brought the quotation way below the gold export-point. A special reason for the spectacular decline on Nov. 12 existed in the fact that the New York City bond syndicate, in making a call that day, this time for \$14,278,750, announced that payment could be made in Clearing-House checks for the full amount, instead of in gold or exchange, the syndicate managers having been able to purchase the entire amount of exchange required beforehand at figures below 4 90, which was considered about the cost of shipping gold to Canada. Speculators who had been accumulating exchange with the purpose of selling it to the syndicate then found that they had over-reached themselves, and accordingly the price broke badly. Recovery from the extreme low point occurred, however, and the latter part of the month there was more or less strength, attributed by some to the announcement that the Stock Exchange was to open for bond trading Nov. 28, and the fear that there would be some selling for foreign account, notwithstanding the restrictions imposed by the Stock Exchange authorities to guard against foreign liquidation. In the first week of November the gold shipments to Canada were only \$579,027, consisting of \$452,712 coin and \$126,315 bars; in the second week they aggregated \$12,917,087, of which \$12,352,820 was in coin and \$564,267 in bars; that, however, ended the movement for the month. The Gold Pool was not called upon to conduct any further operations in exchange, and, in fact, of the 25% of the \$100,000,000 which had actually been called from the members of the pool, \$5,400,000 was returned to them. There was a further great break in exchange on Berlin under the complete absence of any demand for it, Germany being obliged to pay cash for all purchases made in this country.

ACTUAL RATES—BANKERS' AND COMMERCIAL BILLS.

Nov.—	Bankers' Bills			Commercial Bills			
	Sixty-Day	Sight	Cable Transfers	On Banks.	Documents for Payment.	Seven Days Grain.	
1.....							
2.....	4 87 <sup>1</sup> / <sub>2</sub>		4 90 <sup>1</sup> / <sub>2</sub>	4 90 <sup>3</sup> / <sub>4</sub> -90 <sup>3</sup> / <sub>4</sub>	No prices	No prices	4 89 <sup>1</sup> / <sub>2</sub>
3.....							
4.....	4 87 <sup>1</sup> / <sub>2</sub>		4 90 <sup>1</sup> / <sub>2</sub>	4 90 <sup>3</sup> / <sub>4</sub>	No prices	No prices	4 89 <sup>1</sup> / <sub>2</sub>
5.....	4 87	4 87 <sup>1</sup> / <sub>2</sub>	4 90 <sup>1</sup> / <sub>2</sub> -90 <sup>1</sup> / <sub>2</sub>	4 90 <sup>3</sup> / <sub>4</sub> -90 <sup>3</sup> / <sub>4</sub>	No prices	No prices	4 88 <sup>3</sup> / <sub>4</sub> -4 89
6.....	4 87 <sup>1</sup> / <sub>2</sub>	4 87 <sup>1</sup> / <sub>2</sub>	4 90 <sup>1</sup> / <sub>2</sub> -90 <sup>1</sup> / <sub>2</sub>	4 90 <sup>3</sup> / <sub>4</sub> -91 <sup>1</sup> / <sub>4</sub>	No prices	No prices	4 89
7.....	4 88		4 90 <sup>1</sup> / <sub>2</sub> -90 <sup>1</sup> / <sub>2</sub>	4 91 <sup>1</sup> / <sub>4</sub> -91 <sup>1</sup> / <sub>4</sub>	No prices	No prices	4 89 <sup>3</sup> / <sub>4</sub>
8.....							
9.....	4 87 <sup>1</sup> / <sub>2</sub>		4 90 <sup>1</sup> / <sub>2</sub> -90 <sup>1</sup> / <sub>2</sub>	4 90 <sup>3</sup> / <sub>4</sub> -91 <sup>1</sup> / <sub>4</sub>	No prices	No prices	4 89 <sup>1</sup> / <sub>2</sub>
10.....	4 87 <sup>1</sup> / <sub>2</sub>		4 89 <sup>1</sup> / <sub>2</sub>	4 90 <sup>3</sup> / <sub>4</sub>	No prices	No prices	4 89
11.....	4 87		4 89	4 89 <sup>1</sup> / <sub>2</sub>	No prices	No prices	4 88
12.....	4 85	4 85 <sup>1</sup> / <sub>2</sub>	4 86 <sup>1</sup> / <sub>2</sub> -88 <sup>1</sup> / <sub>2</sub>	4 87 <sup>1</sup> / <sub>2</sub> -89	No prices	No prices	4 86 <sup>1</sup> / <sub>2</sub> -4 87 <sup>1</sup> / <sub>2</sub>
13.....	4 85	4 85 <sup>1</sup> / <sub>2</sub>	4 87 <sup>1</sup> / <sub>2</sub> -88	4 87 <sup>1</sup> / <sub>2</sub> -88 <sup>1</sup> / <sub>2</sub>	No prices	No prices	4 86 <sup>1</sup> / <sub>2</sub> -4 86 <sup>1</sup> / <sub>2</sub>
14.....	4 85 <sup>1</sup> / <sub>2</sub>	4 85 <sup>1</sup> / <sub>2</sub>	4 88 <sup>1</sup> / <sub>2</sub>	4 88 <sup>1</sup> / <sub>2</sub>	No prices	No prices	4 87
15.....							
16.....	4 84 <sup>1</sup> / <sub>2</sub>	4 85	4 87 <sup>1</sup> / <sub>2</sub> -87 <sup>1</sup> / <sub>2</sub>	4 87 <sup>1</sup> / <sub>2</sub> -87 <sup>1</sup> / <sub>2</sub>	No prices	No prices	4 86 <sup>1</sup> / <sub>2</sub> -4 86 <sup>1</sup> / <sub>2</sub>
17.....	4 85 <sup>1</sup> / <sub>2</sub>	4 85 <sup>1</sup> / <sub>2</sub>	4 87 <sup>1</sup> / <sub>2</sub>	4 88 <sup>1</sup> / <sub>2</sub>	No prices	No prices	4 86 <sup>1</sup> / <sub>2</sub>
18.....	4 85 <sup>1</sup> / <sub>2</sub>		4 87 <sup>1</sup> / <sub>2</sub> -87 <sup>1</sup> / <sub>2</sub>	4 87 <sup>1</sup> / <sub>2</sub> -88 <sup>1</sup> / <sub>2</sub>	No prices	No prices	4 86 <sup>1</sup> / <sub>2</sub>
19.....	4 85 <sup>1</sup> / <sub>2</sub>	4 85 <sup>1</sup> / <sub>2</sub>	4 87 <sup>1</sup> / <sub>2</sub> -88 <sup>1</sup> / <sub>2</sub>	4 88 <sup>1</sup> / <sub>2</sub> -89 <sup>1</sup> / <sub>2</sub>	No prices	No prices	4 86 <sup>1</sup> / <sub>2</sub> -4 87
20.....	4 85	4 85 <sup>1</sup> / <sub>2</sub>	4 87 <sup>1</sup> / <sub>2</sub> -88 <sup>1</sup> / <sub>2</sub>	4 88 <sup>1</sup> / <sub>2</sub> -89	No prices	No prices	4 86 <sup>1</sup> / <sub>2</sub> -4 86 <sup>1</sup> / <sub>2</sub>
21.....	4 85		4 88 <sup>1</sup> / <sub>2</sub> -88 <sup>1</sup> / <sub>2</sub>	4 88 <sup>1</sup> / <sub>2</sub> -89	No prices	No prices	4 87
22.....							
23.....	4 86 <sup>1</sup> / <sub>2</sub>		4 89 <sup>1</sup> / <sub>2</sub>	4 90 <sup>1</sup> / <sub>2</sub>	No prices	No prices	4 87 <sup>1</sup> / <sub>2</sub>
24.....	4 86 <sup>1</sup> / <sub>2</sub>		4 89 <sup>1</sup> / <sub>2</sub> -90 <sup>1</sup> / <sub>2</sub>	4 90 <sup>1</sup> / <sub>2</sub> -91 <sup>1</sup> / <sub>2</sub>	No prices	No prices	4 88 <sup>1</sup> / <sub>2</sub> -4 88 <sup>1</sup> / <sub>2</sub>
25.....	4 86 <sup>1</sup> / <sub>2</sub>	4 86 <sup>1</sup> / <sub>2</sub>	4 88 <sup>1</sup> / <sub>2</sub> -89 <sup>1</sup> / <sub>2</sub>	4 89 <sup>1</sup> / <sub>2</sub> -90 <sup>1</sup> / <sub>2</sub>	No prices	No prices	4 87 <sup>1</sup> / <sub>2</sub> -4 88
26.....							
27.....	4 86 <sup>1</sup> / <sub>2</sub>	4 86 <sup>1</sup> / <sub>2</sub>	4 88 <sup>1</sup> / <sub>2</sub> -89 <sup>1</sup> / <sub>2</sub>	4 89 <sup>1</sup> / <sub>2</sub> -90	No prices	No prices	4 87 <sup>1</sup> / <sub>2</sub> -4 88
28.....	4 86 <sup>1</sup> / <sub>2</sub>		4 89 <sup>1</sup> / <sub>2</sub> -89 <sup>1</sup> / <sub>2</sub>	4 90	-90 <sup>1</sup> / <sub>2</sub>	No prices	4 88 <sup>1</sup> / <sub>2</sub>
29.....							
30.....	4 86 <sup>1</sup> / <sub>2</sub>	4 86 <sup>1</sup> / <sub>2</sub>	4 89	-89 <sup>1</sup> / <sub>2</sub>	4 89 <sup>1</sup> / <sub>2</sub> -90 <sup>1</sup> / <sub>2</sub>	No prices	4 88

In the money market additional ease developed. This followed both the gradual return to normal conditions in the financial world and also the release of funds as a result of the inauguration of the Federal Reserve system and the reduction of reserve requirements. Call money on November 30 was 4@5%.

RATES FOR MONEY IN NEW YORK WEEKLY.

Week ending—	Nov. 6.	Nov. 13.	Nov. 20.	Nov. 27.
Call Loans—				
Stock Exchange—Range for week	6	4½-6	4½-6	4½-5½
—Week's average	6	5¾	5	4¾
Time Loans—				
Sixty days	6	5¼-5½	4¾-5	4½-4¾
Ninety days	6	5¼-5½	4¾-5	4½-4¾
Four months	6	5¼-5½	4¾-5	4½-4¾
Five months	6	5-5½	4¾-5	4½-4¾
Six months	5½-6	5-5½	4¾-5	4½-4¾
Commercial Paper—				
Double names—Choice 60 to 90 days	6-6½	5½-6	5-5½	4½-5
Single names—Prime 4 to 6 months	6-6½	5½-6	5-5½	4½-5
—Good 4 to 6 months	7	6½-7	6-6½	5½-6

On the New York Stock Exchange, the feature, as already indicated, was the resumption of trading in bonds on Nov. 28, under restrictions that were intended to guard against foreign selling and also against serious declines in prices. Dealings were permitted at certain concessions from July 30 quotations, schedules of prices for that purpose being furnished each day. The sales were reported on the

Stock Exchange official sheets, and these sales on the whole showed only moderate declines, with a few instances where prices were better than on July 30. Industrial issues on the whole recorded smaller losses than railroad issues.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of Nov.—	1914.	1913.	1912.	1911.
Stock sales—				
No. of shares—	No	3,765,595	8,725,317	14,919,486
Par value—	transactions.	\$332,054,825	\$786,689,400	\$1,352,048,150
Bond sales (par value)—				
RR.&misc.bds.	\$1,988,500	\$29,428,000	\$36,790,500	\$82,912,700
Gov't bonds—	5,000	13,500	21,200	79,000
State bonds—	4,000	2,264,500	1,299,500	4,506,000
Tot. bond sales	\$1,997,500	\$31,707,000	\$38,114,200	\$87,497,700
Jan. 1 to Nov. 30—				
Stock sales—				
No. of shares—	45,990,575	76,318,615	118,496,639	118,151,375
Par value—	\$4,023,321,369	\$6,830,172,440	\$10,691,999,725	\$10,661,658,650
Bond sales (par value)—				
RR.&misc.bds.	\$393,760,000	\$427,407,600	\$605,333,000	\$706,992,700
Gov't bonds—	660,100	1,693,720	1,125,000	3,301,500
State bonds—	32,663,500	26,885,700	24,536,500	89,302,400
Tot. bond sales	\$427,023,600	\$455,987,020	\$630,994,500	\$799,596,600

Bond Trading having been resumed on the New York Stock Exchange on Saturday, November 28, we give the record of the sales for that day and for November 30 on succeeding pages.

It is impossible, however, as yet to furnish general stock and bond quotations, and accordingly we are obliged to confine ourselves entirely, as heretofore since the outbreak of the war in Europe, to the New York Stock Exchange record.

CONDITION OF THE TRUST COMPANIES OF NEW YORK STATE.

We present below comparative statements showing the condition of the trust companies of New York State at the date of the last call and of various previous calls since August 1907. We give separately the totals for the Greater New York and those for the whole State. We also add tables to indicate the changes in deposits for all the separate companies in the different boroughs of this city.

AGGREGATE DEPOSITS OF THE SEPARATE TRUST COMPANIES.

BOROUGH OF MANHATTAN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 26 1912.	Dec. 9 1913.	Sept. 12 1914.
Astor	\$ 8,965,745	\$ 8,103,748	\$ 12,245,219	\$ 13,895,039	\$ 14,774,859	\$ 18,663,182	\$ 20,822,597	\$ 20,667,490	\$ 22,538,522
Bankers f	23,861,606	20,240,194	39,021,765	46,602,542	62,013,377	48,382,224	48,382,224	48,382,224	48,382,224
Mercantile f	35,119,131	23,277,232	49,434,429	56,109,550	58,109,550	137,493,148	123,899,728	129,848,542	138,145,629
Manhattan f	10,975,957	9,327,741	20,240,520	26,904,439	19,051,288	21,093,164	21,093,164	21,093,164	21,093,164
Broadway b	3,932,749	2,340,829	3,309,969	4,281,437	4,607,336	5,166,636	5,166,636	5,166,636	5,166,636
Flatbush b	3,104,410	2,541,372	3,447,261	4,017,215	5,875,130	4,167,049	4,167,049	4,167,049	4,167,049
Savoy b	1,569,287	909,024	1,023,152	1,839,544	1,839,544	971,819	971,819	971,819	971,819
Carnegie c	7,923,242	6,528,511	11,636,804	12,665,754	8,355,940	8,355,940	8,355,940	8,355,940	8,355,940
Central	42,137,580	33,961,798	85,749,341	91,394,728	67,843,148	87,618,742	98,057,404	83,432,013	96,812,681
Columbia d	6,774,339	4,700,103	11,029,855	12,145,661	13,800,562	16,640,920	54,631,890	54,089,632	57,551,873
Knickerbocker d	62,114,992	34,614,439	35,267,275	32,467,648	37,385,064	37,385,064	37,385,064	37,385,064	37,385,064
Commercial	3,876,981	2,948,586	4,626,215	5,308,155	4,473,784	4,344,738	4,083,721	3,882,550	3,294,809
&Commonw'h (defunct)	516	476	476	476	564	484	458	458	(k)
Empire h	8,898,940	6,304,846	13,058,062	16,857,403	20,040,241	18,183,047	18,432,758	22,359,030	21,353,888
Guardian h	4,185,256	3,315,280	4,126,034	4,677,865	3,633,994	2,633,174	2,316,725	2,316,725	2,316,725
Windsor h	11,162,536	7,773,031	8,589,889	8,866,152	6,844,238	6,474,706	6,474,706	6,474,706	6,474,706
Equitable i	17,381,123	9,715,776	22,490,318	24,930,289	35,044,790	35,044,790	35,044,790	35,044,790	35,044,790
Bowling Green a	16,233,629	11,209,036	14,637,467	15,534,352	16,540,091	16,540,091	16,540,091	16,540,091	16,540,091
Madison a	8,101,350	5,623,758	7,541,352	7,453,215	6,640,991	6,640,991	6,640,991	6,640,991	6,640,991
Trust Co. of Amer. a	64,124,995	20,705,638	26,893,245	29,074,839	26,881,367	25,563,427	25,563,427	25,563,427	25,563,427
Farmers' Loan & Trust	81,702,613	58,497,300	122,389,387	115,793,639	116,368,590	132,631,254	105,147,230	112,181,300	120,268,206
Fidelity	3,028,403	3,016,254	5,177,550	6,602,632	7,008,343	6,910,834	7,780,280	7,641,801	8,085,433
Fulton	7,423,429	6,047,183	7,613,282	7,871,433	7,723,527	8,102,910	7,811,984	8,361,843	8,616,862
Guaranty c	41,996,504	28,161,527	69,031,398	77,832,184	77,832,184	77,832,184	77,832,184	77,832,184	77,832,184
Fifth Avenue c	17,532,796	10,413,911	14,882,882	17,636,478	12,815,857	156,022,851	168,416,452	149,456,212	203,594,025
atorton c	40,510,828	22,166,365	36,365,370	33,863,400	33,863,400	33,863,400	33,863,400	33,863,400	33,863,400
Standard c	12,884,258	7,691,641	15,534,352	16,715,732	16,583,839	17,561,046	17,561,046	17,561,046	17,561,046
Hudson	2,066,175	1,172,075	2,243,241	3,447,494	3,416,134	3,354,493	3,657,538	3,556,973	3,284,781
Lawyers' Title Ins. & T.	8,524,049	5,511,071	11,936,708	12,495,592	13,452,914	16,184,743	13,333,539	12,075,457	13,216,433
Lincoln	22,400,958	6,483,066	9,233,676	12,492,637	11,141,401	11,367,721	11,525,700	11,601,761	10,875,947
Metropolitan	23,747,751	15,764,837	21,147,691	26,817,064	24,971,682	22,511,690	19,490,454	17,094,371	24,558,551
Trust Co. of Amer. a	5,763,501	3,651,793	7,371,741	12,716,417	8,493,763	8,502,472	8,464,471	8,344,532	9,356,680
New York Life Ins. & T.	33,782,456	24,680,912	35,476,878	37,795,781	35,550,811	34,128,848	31,989,365	32,582,070	35,329,152
New York	33,517,860	27,862,835	42,593,538	51,486,440	41,313,028	38,044,550	34,847,969	37,535,428	41,186,946
Title Guar. & Trust	28,495,980	21,574,526	22,051,658	26,355,280	24,224,805	28,900,222	23,917,415	26,921,794	27,284,219
Transatlantic g	48,231,644	44,169,764	55,324,808	61,485,010	53,527,947	52,993,225	55,899,534	55,256,528	61,220,762
Union Trust	30,882,562	20,996,258	27,313,836	41,002,035	43,415,252	46,370,514	44,857,472	40,459,470	45,257,513
United States Mtg. & T.	59,394,159	47,302,953	71,353,611	69,111,176	58,735,106	63,097,385	49,767,471	54,882,451	67,017,718
Washington j	9,798,340	7,415,009	10,668,724	10,162,558	10,306,003	9,415,034	9,049,603	9,702,666	9,702,666
Total f	849,123,619	538,664,879	957,378,793	1,064,954,258	977,572,641	1,078,720,812	1,004,996,363	985,843,077	1,104,970,227

† Prior to Mar. 21 1912 these totals do not include deposits of Flatbush Tr. of Brooklyn, which was consolidated with Broadway Tr. of N. Y. City Mar. 6 1912. \* Not reporting on account of suspension, and not included in total. a Bowling Green consolidated with Equitable Mar. 31 1909. On Jan. 9 1911 Madison was taken over by Equitable; Trust Co. of America was consolidated with Equitable Feb. 26 1912. b Title of Savoy Tr. changed from Italian-American Tr. Nov. 1909, and on Jan. 22 1912 Savoy was consolidated with Broadway, which also absorbed Flatbush Tr. of Brooklyn Mar. 6 1912. c Fifth Avenue and Morton were consolidated with Guaranty Jan. 27 1910; Standard consolidated with Guaranty Oct. 17 1912. e Banking Dept. closed Carnegie Tr. and assumed charge Jan. 7 1911. d Columbia and Knickerbocker consolidated June 5 1912. f Mercantile consolidated with Bankers Aug. 10 1911. Manhattan was also merged with Bankers Mar. 25 1912. g Transatlantic began business May 22 1912. h Windsor and Guardian absorbed by Empire in Mar. 1913. i Mutual Alliance took over assets of Reserve Nat. Bank Feb. 1914. j Washington absorbed by Corn Exchange Jan. 1914. k Dissolution ordered June 23 1914.

BOROUGH OF BROOKLYN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 26 1912.	Dec. 9 1913.	Sept. 12 1914.
Brooklyn e	\$ 15,363,635	\$ 11,628,311	\$ 17,034,798	\$ 16,545,897	\$ 18,071,271	\$ 19,662,041	\$ 16,767,500	\$ 23,456,096	\$ 27,648,031
L. Island L'n & Tr. e	7,055,368	6,489,355	8,181,236	9,008,883	8,841,610	8,195,026	7,400,731	7,400,731	7,400,731
Citizens	1,592,398	1,035,792	1,207,065	1,538,642	1,439,877	1,805,319	6,325,673	5,896,416	11,801,477
Franklin	10,929,960	7,579,036	10,191,448	11,832,235	12,103,762	11,261,078	9,274,468	9,290,277	12,087,955
Hampton	6,734,731	5,490,952	6,454,860	6,732,835	7,321,308	6,670,513	6,643,931	7,137,485	7,027,385
Home	2,636,974	1,638,373	1,739,273	2,107,011	2,452,328	2,502,684	2,739,010	2,695,951	3,210,888
Kings County	12,346,322	10,120,685	13,846,430	15,065,023	15,256,377	16,142,302	15,809,880	15,936,860	18,806,523
Lafayette z	4,344,881	3,621,793	4,371,741	4,716,417	5,660,371	5,596,813	6,035,829	5,831,878	6,035,829
Nassau	8,290,228	5,329,614	6,085,506	6,374,010	5,660,371	5,596,813	6,035,829	5,831,878	6,035,829
People's	14,946,702	13,651,462	17,064,592	17,820,688	19,229,853	18,346,340	19,110,710	19,037,583	19,119,684
Williamsburgh a	8,206,663	1,666,424	1,666,424	1,750,798	416,957	416,957	416,957	416,957	416,957
Total	\$95,552,272	\$65,504,952	\$86,922,493	\$92,793,237	\$94,421,774	\$94,829,165	\$89,607,732	\$9,282,546	\$9,701,943

† Prior to Mar. 21 1912 totals include deposits of Flatbush Tr. of Brooklyn, which was absorbed by Broadway Tr. of N. Y. City Mar. 6 1912, and now appears above under the Boro. of Manhattan. \* Not reporting on account of suspension. z Formerly Jenkins Tr. z Williamsburgh Tr. voted to dissolve its business in Jan. 1911. d Absorbed the Broadway Bank of Brooklyn July 1912. e L. I. Loan & Tr. consolidated with Brooklyn Tr. Mar. 1913. f Nassau Tr. merged in Mechanics' Bank July 1914.

TRUST COMPANIES IN THE GREATER NEW YORK

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Sept. 12 1914.
Capital	\$ 60,636,600	\$ 58,251,560	\$ 60,425,000	\$ 63,675,000	\$ 64,156,000	\$ 62,206,000	\$ 68,650,000	\$ 67,300,000
Surplus and profits, market value	167,982,441	144,600,599	160,168,172	168,597,714	173,357,077	177,253,055	163,960,730	151,114,186
Unpaid divs., res'v for tax, int., &c	35,126,258	26,074,330	36,446,535	37,683,778	2,897,534	1,584,210	1,816,823	41,742,216
Prof. Deposits—Due State sav. bks.	296,135	200,155	662,097	468,567	623,640	352,767	397,685	272,789
Due State sav. & loan associations.								
Trust deposits not payable within 30 days			20,146,656	36,871,355	24,336,543	32,111,087	21,744,840	58,048,356
Due as exec., admin., guardian, receiver, trustee, committee, &c.	38,079,532	40,296,845	21,392,534	29,009,253	34,580,803	42,109,846	34,541,036	7,409,675
Deposits by the State of N. Y.								1,491,561
Deposits by the Supt. of Banks of State of New York								8,671,695
Other deposits preferred because of pledge of part of trust co. assets.	886,500	2,609,430	4,032,481	4,934,470	1,805,166	6,084,579	3,894,553	972,843
Deposits preferred because secured by unmatured bonds of the State			4,078,253	3,880,449	5,435,259	7,833,795	15,218,729	1,790,119
Deposits otherwise preferred	996,616	2,388,755	2,472,794	7,345,074	2,811,605	909,727		
Due depositors (not preferred)	688,604,953	444,817,663	748,020,445	774,061,859	874,289,233	955,583,186	875,781,332	994,009,209
Certs. of dep. on time & dem. (not pf.)	100,352,199	48,054,808	66,761,475	78,596,293				
Time deposits not payable within 30 days, represented by cts. (not pf.)			40,284,595	105,681,485				
Due trust companies	41,527,250	22,234,360	101,367,610	80,786,598	80,873,915	90,137,194	76,613,069	94,370,827
Due banks and bankers	40,738,939	18,976,184						
Total of all deposits	946,608,382	605,652,530	1,045,665,475	1,159,319,311	1,065,380,457	1,175,218,705	1,077,044,549	1,206,989,171
Bills payable or borrowed money			1,454,975	980,140	1,372,360	57,916	50,000	1,542,500
Preferred liability as executor, &c.	2,578,790	751,265						986,227
Re-discounts								
Acceptances of drafts payable at a future date or authorized by commercial letters of credit.								11,118,791
Other liabilities	27,241,967	59,789,589	54,542,068	49,800,511	34,609,985	50,789,246	54,038,056	52,100,610
Grand total	1,205,048,180	869,045,543	1,322,255,690	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,491,151,485
<b>RESOURCES.</b>								
Bonds and mortgages	75,682,997	68,532,010	65,379,871	68,871,110	70,434,543	74,280,647	69,742,801	66,482,214
Mortgages owned								
Loans secured by bond and mortgage, deed or other real estate collateral							10,312,133	9,267,476
Stock and bond investments	269,699,998							
Public securities		43,471,463	57,919,433	60,048,703	57,395,095	74,340,153	71,620,333	115,022,149
Private securities		166,358,136	243,085,376	245,695,838	252,467,751	289,489,267	252,139,416	264,133,682
Loaned on collaterals	582,826,452	365,723,291	546,816,033	660,489,153	509,433,082	520,124,260	463,871,723	537,103,097
Loans, not secured by collateral		9,772,982	5,765,637	5,203,728	7,940,524	11,314,003		
Bills purchased, not sec. by collateral		41,991,223	71,885,130	82,131,718	102,533,889	119,457,843	154,656,620	155,312,339
Other loans and bills purchased	86,770,861							
Overdrafts	165,652	121,954	141,410	95,738	151,067	184,618	142,718	181,826
Real estate	14,950,841	13,296,286	19,270,541	22,633,282	26,339,232	31,041,386	36,869,822	38,197,442
Due from appr. res. depos., less offsets	83,582,056	78,992,219	146,953,404	89,495,686	87,303,726	102,107,260		
Due from trust cos., banks & bankers, not included in preceding items	23,698,302	12,523,082	39,295,396	44,720,953	50,483,718	49,740,731	123,850,942	141,410,776
Specie	49,179,020	35,844,818	87,261,025	121,362,596	113,069,471	118,460,580	105,126,676	94,586,685
U. S. legal-tenders and bank notes	5,095,751	5,327,384	10,241,562	13,666,256	12,103,225	11,917,388	9,940,220	15,961,182
Bills and checks for the next day's exchange and other cash items	604,977	1,027,537	824,280	1,455,318	1,491,362	19,173,682	14,813,970	6,308,797
Customers' liability on acceptances								11,118,791
Investments held as executor, &c.	2,578,790	751,265						36,065,029
Other assets	10,212,483	25,311,893	27,416,592	26,502,058	50,576,782	45,477,234	52,472,977	
Grand total	1,205,048,180	869,045,543	1,322,255,690	1,442,372,676	1,341,773,413	1,467,109,132	1,365,560,157	1,491,151,485

Note.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules.

TRUST COMPANIES FOR WHOLE STATE OF NEW YORK.

LIABILITIES.	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	Jan. 2 1911.	Dec. 21 1911.	Dec. 9 1913.	Sept. 12 1914.
Capital	\$ 68,661,600	\$ 66,276,560	\$ 68,450,000	\$ 71,400,000	\$ 73,431,000	\$ 71,481,000	\$ 78,650,000	\$ 79,700,000
Surplus and profits, market value	176,944,735	151,339,110	169,647,107	178,979,744	184,025,130	188,676,616	174,941,802	162,158,956
Unpaid divs., res'v for taxes, int., &c	37,467,239	28,340,454	39,116,569	40,759,951	3,164,978	1,657,514	1,942,583	45,834,112
Prof. Deposits—Due State sav. bks.	414,423	306,316	776,421	600,479	43,827,892	43,832,147	50,987,337	414,303
Due State sav. & loan associations.					758,969	530,800	553,478	
Trust deposits not payable within 30 days			21,180,942	38,059,940	25,598,439	33,376,931	22,822,960	
Due as exec., admin., guardian, receiver, trustee, committee, &c.	41,773,538	43,641,702	23,190,699	30,913,481	36,844,508	43,750,219	36,888,452	61,880,179
Deposits by the State of N. Y.								13,157,385
Deposits by the Supt. of Banks of State of New York								1,955,423
Other deposits pref'd because of pledge of part of trust co. assets.	1,276,500	2,879,716	4,236,781	5,187,066	2,422,372	7,331,136	5,130,251	10,343,046
Deposits pref'd because secured by unmatured bonds of the State								
Deposits otherwise preferred	1,098,788	2,770,685	4,798,253	5,122,449	6,963,259	9,666,599	17,630,710	1,066,391
Deposits subject to check (not pref.)	812,011,853	555,397,056	868,754,742	899,090,713	2,832,612	1,195,183	2,242,240	
Certs. of dep. time&demand (not pref)	107,934,388	55,272,810	53,311,327	84,478,182	1,014,744,488	1,109,667,546	1,047,240,308	1,172,642,306
Time deposits not payable within 30 days, represented by cts. (not pref.)								
Due trust companies	43,610,680	23,002,116	40,470,643	106,493,123				
Due banks and bankers	42,077,022	20,667,605	103,907,041	84,038,005	84,389,877	93,119,468	79,595,833	97,516,501
Total of all deposits	1,087,664,431	782,278,460	1,182,242,775	1,302,099,738	1,218,382,416	1,342,270,020	1,263,091,564	1,404,809,646
Bills payable or borrowed money			1,867,663	1,100,140	1,382,360	70,916	50,000	2,158,500
Preferred liability as executor, &c.	2,987,034	904,843						986,227
Re-discounts								
Acceptances of drafts payable at a future date or authorized by commercial letters of credit.								11,158,791
Other liabilities	27,708,303	61,948,915	55,367,899	50,624,063	35,067,728	62,179,644	55,980,211	53,981,663
Add for cents	40	42	45	42	42	42	41	40
Grand total	1,363,966,143	1,012,747,930	1,477,575,489	1,604,203,727	1,515,453,650	1,656,335,661	1,574,656,207	1,714,953,823
<b>RESOURCES.</b>								
Bonds and mortgages	87,962,350	80,759,054	78,199,314	83,660,067	87,341,640	93,997,526	93,032,052	91,535,302
Mortgages owned								
Loans secured by bond and mortgage, deed or other real estate collateral							14,443,270	13,862,595
Stock and bond investments	326,497,210							
Public securities		50,966,201	66,644,416	69,268,783	67,309,082	84,649,720	82,661,760	127,148,793
Private securities		208,860,012	292,497,347	296,958,325	303,382,679	349,426,882	313,875,811	330,625,774
Loaned on collaterals	627,514,698	405,844,757	584,006,564	696,601,870	547,767,677	558,917,170	506,365,342	582,026,645
Loans, not secured by collateral		15,032,322	9,342,981	8,160,799	11,671,358	15,286,071		
Bills purchased, not sec. by collateral		54,051,230	87,294,263	102,402,940	125,914,655	145,525,075	188,956,827	191,150,969
Other loans, including bills purchased	108,122,742							
Overdrafts	204,270	137,844	155,529	108,040	159,415	197,176	157,505	199,285
Real estate	17,706,522	16,066,494	22,080,844	25,518,600	29,361,282	34,319,128	40,932,086	42,502,036
Due from approved reserve depositors, less offsets	95,144,026	89,175,391	160,935,501	99,766,067	100,382,485	116,092,212		
Due from trust co's, banks & bankers, not included in preceding item	27,117,410	15,120,176	42,227,028	48,863,157	54,503,832	52,217,385	140,205,606	160,761,527
Specie	52,413,706	39,324,130	90,125,202	124,161,053	115,989,335	121,785,647	108,587,054	98,511,297
U. S. legal tenders and bank notes	6,893,690	8,506,218	13,668,318	18,167,454	16,990,981	17,036,783	15,697,213	20,707,727
Bills and checks for next day's exchange, and other cash items	909,983	2,013,398	1,791,260	3,052,804	2,951,007	19,854,114	15,441,540	6,951,342
Investments held as executor, &c.	2,987,034	904,843						11,158,791
Customers' liability on acceptances								37,811,700
Other assets	10,492,462	25,985,818	28,606,877	27,513,726	51,728,182	47,030,730	54,300,102	
Add for cents	40	42	45	42	42	42	41	40
Grand total	1,363,966,143	1,012,747,930	1,477,575,489	1,604,203,727	1,515,453,650	1,656,335,661	1,574,656,207	1,714,953,823

Note.—Schedules have been changed several times since the date first named in the above comparison. We show for each date the exact designation employed, leaving blank spaces against the old items which no longer appear in the schedules.

# NEW YORK STOCK EXCHANGE

## MONTHLY AND YEARLY RECORD

The Stock Exchange, which had remained closed by order of the Governing Committee since July 30, was re-opened for dealings in bonds only (and these under certain restrictions) on Saturday, Nov. 28. The plan under which business is now conducted provides for the fixing of minimum prices from time to time for bonds and their sale for "cash" or "regular way" only. Bonds sold on the floor of the Exchange "cash," under the rules of the Exchange, are delivered the same day, and those sold "regular way" are delivered next day. This arrangement accordingly excludes transactions which provide that delivery is to be deferred for any length of time. Additional regulations provide that sales may be made at minimum prices or higher without submission to the Committee, but sellers must report every transaction, whether executed on the Exchange or elsewhere. All trades for foreign account must be so designated.

The following tables show the transactions in bonds for the two days in November, thus completing our record of transactions by months; also, the total sales of each bond dealt in for the first seven months of the year, the price at beginning of the year, the price July 30 and the range from January 1 to date.

For foot-notes to tables see last page of bonds and last page of stocks.

### BONDS—PRICES AND SALES FOR NOVEMBER AND THE YEAR TO DATE.

N Y STOCK EXCHANGE	BONDS	Int. Per-iod.	Sales Jan. 1 to July 30 (7 mos.)		Price about Jan. 2 1914.		Price July 30 1914.		NOVEMBER—Two Days Only.			RANGE SINCE JAN. 1.				
			Jan. 1 to July 30 (7 mos.)	July 30 (7 mos.)	Bid.	Ask.	Bid.	Ask.	Sales.	Lowest.	Highest.	Lowest.	Highest.			
														Sale Prices	Sale Prices	
	<b>U S Gov &amp; City Securities</b>															
	U S 2s cons reg. April 1930	Q - J	168,000	98	99	96 3/4	97 1/2						96 3/4	Apr. 24	98 3/4	Feb. 3
	U S 2s cons coup. April 1930	Q - J	44,000	98		97	98						97	Apr. 29	99	Mar. 27
	U S 3s reg 10-20s. Aug 1918	Q - F	15,000	102 1/4	103	101	102						101 1/4	June 11	102 1/4	Jan. 5
	U S 3s coup 10-20s. Aug 1918	Q - F	39,000	102 1/4	103	101	102						101	Apr. 24	102 1/4	Mar. 26
	U S 4s registered. 1925	Q - F	106,000	111	112	109 1/2	110 1/2	5,000	108	Nov. 28	108	Nov. 28	108	Nov. 28	112 1/2	Mar. 4
	U S 4s coupon. 1925	Q - F	2,000	97 1/2		110	111 1/2						110 1/2	July 29	113 1/4	Feb. 4
	Pan Can 10-30-yr 2s. Aug 1936	Q - F	66,000	97 1/2		96 3/4							100 1/4	July 8	101 1/2	July 8
	New York City 4 1/2s. 1960	M - S	3,696,000	100 1/2	Sale	100	102	1,000	98	Nov. 30	98	Nov. 30	98	Nov. 30	102 1/2	Feb. 25
	4 1/2s Corporate stock. 1963	M - S	3,518,000	103 3/8	Sale	100 3/8	Sale	1,000	102 1/2	Nov. 28	102 1/2	Nov. 28	102 1/2	Nov. 28	107 1/4	July 17
	4% Corporate stock. 1959	M - N	1,381,000	95 3/4	Sale	98 1/4	Sale						95 1/2	Jan. 2	100 3/8	June 30
	4% Corporate stock. 1958	M - N	795,000	96	Sale	98	Sale						95 3/4	Jan. 3	100 3/8	July 1
	4% Corporate stock. 1957	M - N	457,000	95 3/4	Sale	98	99 1/4						95 3/4	Jan. 2	100 3/8	July 16
	New 4 1/2s. 1957	M - N	664,000	103 1/2	104	104 1/2	106						103 3/4	Jan. 3	107 1/2	July 16
	New 4 1/2s. 1917	M - N	74,000	101 1/2	102	101 1/2	101 1/2						101 1/2	Jan. 6	102	Jan. 30
	4 1/2% Corporate stock. 1957	M - N	485,000	103 1/2	104	104 1/2	106						103 3/4	Jan. 6	107 1/2	July 17
	4 1/2% assessment bonds. 1917	M - N	134,000	101 1/2	101 3/4	101 1/2	101 1/2						101 1/2	Feb. 4	102 3/8	Jan. 24
	3 1/2% Corporate stock. 1954	M - N	488,000	84 3/4	85 1/2	87 1/2	88						85	Jan. 6	88 3/8	July 14
	New York State 4s. 1961	M - S	27,000	8 3/4		101 3/4	102 1/2						100	Jan. 29	102 3/8	July 13
	Highway Impt 4 1/2s. 1963	M - S	13,793,000	107 1/2	107 3/4	107 3/4	Sale						107 1/2	Jan. 22	110 3/8	July 9
	Canal Improvement 4s. 1961	J - J	59,000	96 3/4	97 1/2	101 1/2							97 1/2	Jan. 5	102 3/8	July 9
	Canal Improvement 4s. 1962	J - J	101,000	96 3/4		101		2,000	99	Nov. 28	99	Nov. 28	99	Jan. 12	102 1/4	June 30
	Canal Improvement 4s. 1960	J - J	6,000	96 3/4		101 1/2							100 3/4	Mar. 11	101 1/2	May 5
	Canal Improve't 4 1/2s. 1964	J - J	1,751,000	107 1/2	107 3/4	107 1/2	Sale						107 1/2	July 30	110 1/4	June 3
	<b>Foreign Gov't Securities</b>															
	Argentina—Internal 5s of 1909	M - S	144,000	96 1/4	97	97	97 1/2						95	May 6	98	Jan. 8
	Imperial Chinese Govt—												88	Jan. 5	90	May 12
	Hukuang Ry sterling 5s. 1951	J - D	172,000	86	88 1/4		87 1/4									
	Imperial Japanese Govt—												81	July 30	90 3/4	Feb. 16
	Sterling loan 4 1/2s. 1925	F - A	749,000	88	88 1/2	81	Sale						85 1/2	Apr. 23	89 1/2	Feb. 14
	2d series 4 1/2s. 1925	J - J	368,000	86 7/8	87 1/2		87 7/8						75 3/4	May 2	80	Jan. 9
	Sterling loan 4s. 1931	J - J	21,000	78 3/8			75						99	Jan. 7	101 1/2	July 14
	Rep of Cuba 5s ext debt. 1904	M - S	326,000	99	100	101							93	May 14	93 1/2	Apr. 29
	4 1/2s external loan. 1949	F - A	11,000		93 1/2		94 1/2						83	July 29	90	Feb. 5
	Tokyo City loan of 1912 5s.	M - S	289,000	85 1/2	86 3/4	83							77	Apr. 24	85	Jan. 7
	U S of Mexico external gold												65	July 1	68	Feb. 28
	loan of 1899 sinking fund 5s	Q - J	32,000		84	81										
	4s gold debt of 1904. 1954	J - D	9,000		72 3/4	68										
	<b>Railroad Bonds</b>															
	Alabama Cent. See South Ry															
	Alabama Mid. See Atl Coast L															
	Albany & Susq. See Del & Hud															
	Allegheny Valley. See Penn RR															
	Allegh & West. See Buff R & P															
	Am Dock & Imp. See CentofN J															
	Ann Arbor 1st g 4s. July 1995	Q - J	104,000	70	71	64	Sale						62 1/2	June 30	74	Jan. 26
	Atch Top & S F—Gen g 4s. 1995	A - O	3,315,000	93	Sale	91 1/2	Sale	11,000	90 1/4	Nov. 28	90 1/2	Nov. 30	90 1/4	Nov. 28	96 1/4	May 18
	Registered. 1995	A - O	31,000				95						92 1/2	Jan. 19	95 1/4	Apr. 17
	Adjustment g 4s. July 1995	Nov	129,000	84	Sale		85 1/2	1,000	81	Nov. 28	81	Nov. 28	81	Nov. 28	88 1/2	Feb. 9
	Registered. July 1995	Nov					83 1/4									
	Stamped. July 1995	M - N	718,000	84 1/4	84 1/2		85 1/2						84 3/4	Jan. 6	88 1/2	Feb. 4
	50-year conv gold 4s. 1955	J - D	610,000	94	Sale	90 1/2	Sale						90 3/4	July 30	100	Jan. 23
	Conv 4s issue of 1909. 1955	J - D														
	Conv 4s issue of 1910. 1960	J - D	3,443,000	94 1/2	Sale	90 1/2	Sale						90 1/4	July 30	99 3/4	Jan. 23
	10-year gold 5s. 1917	J - D	419,000	99 3/8	100	100 3/4	Sale						99 3/8	Jan. 3	102 1/4	Apr. 1
	East Okla Div 1st g 4s. 1928	M - S	22,000	91 3/8	92 1/2		95 1/2						91 3/4	Jan. 3	95 1/2	May 4
	Short Line 1st 4s gold. 1958	J - J	158,000		87		90						86 1/4	Jan. 6	92	May 23
	Cal-Ariz 1st & ref 4 1/2s. 1962	M - S	146,000	93 1/2	97		98 1/2						97 1/4	Jan. 21	99	July 24
	S Fe Pres & Phe 1st g 6s. 1942	M - S	2,000	103	109			10,000	101 1/4	Nov. 30	101 1/4	Nov. 30	101 1/4	Nov. 30	109	Mar. 17
	Chic & St Louis 1st 6s. 1915	M - S	4,000	101 1/2	102								101 1/2	Jan. 6	101 1/2	May 15
	Atlan Knoxv & No. See L & N															
	Atl Coast L 1st g 4s. July 1952	M - S	854,000	91 1/2	Sale	90	92	3,000	87 1/2	Nov. 28	88	Nov. 30	87 1/2	Nov. 28	95	Feb. 6
	50-year unified 4s. 1959	J - D	24,000		89 1/2		92 1/2						92	July 9	93	Apr. 29
	Ala Mid 1st guar g 5s. 1928	M - N	5,000	102 1/2		103							103 1/4	Mar. 17	105 1/2	June 10
	Brunns & W 1st gu g 4s. 1938	J - J	7,000	87 1/2			93 3/8	Sale					93 3/8	July 30	94 3/8	July 16
	Charls & Sav 1st g 7s. 1936	J - J		121 1/2		131										
	L & N collat gold 4s. Oct 1952	M - N	1,509,000	87 3/4	Sale	87 1/4	Sale						87	Jan. 6	95	Jan. 17
	Sav Fla & W 1st g 6s. 1934	A - O	3,000	114 1/2		120 1/2	123 3/4						121	May 14	121	May 14
	1st gold 5s. 1934	A - O		103 1/2		104										
	Silv Spgs O & G gu g 4s. 1918	J - J	9,000	91		97	99						96	Mar. 26	98	May 20
	Atlan & Danv. See South'n Ry															
	Atlan & Yadk. See South'n Ry															
	Austin & N W. See So Pacific															
	Balt & O—Pr lien g 3 1/2s. 1925	J - J	861,000	90	Sale	89 1/2	Sale						89 1/2	July 30	92 1/2	June 8
	Registered. 1925	Q - J	10,000	89 3/4		89	91 1/4						89 3/4	Apr. 14	90 3/8	May 12
	Gold 4s. July 1948	A - O	1,445,000	91 3/4	Sale		93						90 3/4	Jan. 2	96	Feb. 4
	Registered. 1948	Q - J	24,000	90 3/4			93						90 3/4	Jan. 8	94	Feb. 5
	20-year convert 4 1/2s. 1933	M - S	11,200,000	90 3/8	Sale	85 3/8	Sale	48,000	83 1/2	Nov. 30	84 1/2	Nov. 28	83 1/2	Nov. 30		

BONDS N.Y. STOCK EXCHANGE	Int. Per-iod.	Sales Jan. 1 to July 30 (7 mos.)		Price about Jan. 2 1914.		Price July 30 1914.		NOVEMBER—Two Days Only.			RANGE SINCE JAN. 1.			
		\$		Bid.	Ask.	Bid.	Ask.	\$	Lowest.	Highest.	Lowest.	Highest.		
									Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Buff R & P, gen, g, 5s.....1937	M-S	11,000	105 1/8	106 3/8	109	104	104 1/2				108	110	June 15	
Consol 4 1/2s.....1937	M-N	2,000	100 1/4	100 1/4	104	104	104 1/2				102 1/2	104	June 25	
Allegh & West, 1st g, gu 4s '98	A-O	1,000	87		92						94	94	Jan. 24	
Cl & Mah 1st gu g, 5s.....1943	J-O	18,000	101 3/8		111						111	112	Apr. 17	
Roch & Pittsb 1st g, 6s.....1921	F-A	9,000	108 1/4		108 1/2						109	110	Apr. 13	
Consol, 1st g, 6s.....1922	J-D	19,000	109		111						110 1/2	112	June 9	
Burl C R & No. See C R I & Pac	A-O	286,000	103 1/4	104 1/2		105 3/4		7,000	102 3/8	Nov. 28	102 3/4	Nov. 30	106 7/8	Apr. 16
Can Sou con gu A 5s.....1962	A-O	5,000									106 7/8	106 7/8	Apr. 11	
Registered.....1962														
Carb & Shawn. See Ill Central														
Carolina Cent. See Seab Air L														
Carolina Clinch & Ohio 1st 5s 1938	J-D	78,000	96 1/2			99 7/8					97	100	Apr. 6	
Carthage & Ad. See N Y C & H														
Ced R Ia F & N. See B C R & N														
Central Branch. See Mo Pacific														
Central Ohio. See Balt & Ohio														
Cent of Ga—1st g, 5s Nov 1945	F-A	5,000	103 1/2		103 1/2						107 1/4	108	Feb. 20	
Consol, gold, 5s.....1945	M-N	258,000	101 1/2	103 1/2		103 3/4		1,000	99 1/2	Nov. 30	99 1/2	105	Feb. 14	
Registered.....1945	M-N			103										
Chat Div pur money, g, 4s '51	J-D	5,000	83	90	84	86					85	87	Mar. 14	
Mac & Nor Div, 1st, g, 5s '46	J-J		101 1/4											
Mid Ga & Atl Div 5s.....1947	J-J	2,000	101 1/4								104 1/2	104 1/2	Apr. 7	
Mobile Div, 1st, g, 5s.....1946	J-J		101 1/4											
Cen RR & B of Ga—Col g 5s, '37	M-N	65,000	98 1/2	100	98 1/2	108 1/2					99 3/4	100 3/4	Mar. 10	
Central of N J—Gen g, 5s, 1937	J-J	435,000	114 1/2	Sale	116 3/8	Sale		2,000	112	Nov. 30	112	118	Apr. 14	
Registered.....July 1937	Q-J	35,000	113 1/2	114	116						113 3/4	117	May 28	
Am Dock & Imp Co g 5s, 1921	J-J	32,000	102 3/4	105	103	105 1/8					104	104 1/4	Apr. 8	
Leh & H R gen gu, g, 5s, 1920	J-J		100 3/8											
N Y & L Br, gen, g, 4s, 1941	M-S		93											
Central Pacific. See So Pac Co														
Cent Ver 1st, gu, g, 4s, May 1920	Q-F	39,000	80 3/8	83	70						80	86 1/2	Feb. 20	
Ches & O—Fund & imp 5s, 1928	J-J	75,000		98 5/8		95					98 3/4	100 1/4	Mar. 5	
1st cons, gold, 5s.....1939	M-N	330,000	104 3/8	105 1/4	106 1/2	107 1/4					105	107 1/2	Feb. 17	
Registered.....1939	M-N	12,000	102 3/8		107						103	105 1/2	June 9	
General, gold, 4 1/2s.....1939	M-S	697,000	93 1/2	Sale		91					90 1/2	98 1/2	Feb. 6	
Registered.....1939	M-S	2,000	88 1/4			93					93 1/2	93 1/2	Feb. 27	
Convertible 4 1/2s.....1930	F-A	2,908,000	79	80	70	Sale		53,000	67 3/4	Nov. 30	68 1/2	Nov. 28	86 1/2	Feb. 6
Big Sandy, 1st, 4s.....1944	J-D	1,000	82	86 1/4		83 1/4					83 1/4	83 1/4	June 16	
Coal Riv Ry 1st, gu, 4s, 1945	J-D	25,000	82 1/2	84 1/2							83	85	Feb. 13	
Craig Valley, 1st, g, 5s.....1940	J-J		97 1/2	100 1/4		101								
Potts Creek Br 1st 4s.....1946	J-J													
R & A Div, 1st con g, 4s, 1939	J-J	25,000	87	91		88 1/4					88	88 3/4	July 9	
2d con gold, 4s.....1939	J-J	15,000		85							82	85 1/2	Feb. 11	
Warm Spr Val, 1st g, 5s, 1941	M-S		97											
Greenbr Ry 1st gu, g, 4s, 1940	M-N	1,000	81	67	85 1/2	59					90	90	Apr. 6	
Chic & Alt RR—Ref g 3s.....1949	A-O	108,000	61	67	55						58	57	Jan. 26	
Railway, 1st lien, g, 3 1/2s 1950	J-O	284,000	53	55 1/2	37 1/2	Sale		4,000	32 1/2	Nov. 30	32 1/4	Nov. 30	55 1/2	Jan. 29
Chic Burl & Q—Deny D 4s, '22	F-A	11,000	99 1/4		98 1/2						99 1/4	100	July 19	
Illinois Division, 3 1/2s.....1949	J-J	382,000	82	Sale		84 1/2					82	85 1/2	May 28	
Registered.....1949	J-J		81 1/4		82 1/4	85								
Illinois Division, 4s.....1949	J-J	464,000	93	Sale		95	Sale				93	96	Feb. 24	
Registered.....1949	J-J													
Iowa Div sink fund, 5s.....1919	A-O	3,000	101 3/4	102 3/4	102						102 7/8	103	May 18	
Sinking fund 4s.....1919	A-O	15,000	96 3/4	Sale	98 1/2	99 1/2					96 3/4	99 1/2	July 18	
Nebraska Exten, 4s.....1927	M-N	215,000	94 1/4	94 3/4	96 1/2	97 1/2					94 3/4	98	Apr. 21	
Registered.....1927	M-N				95 3/8									
Southwestern Div 4s.....1921	M-S	12,000	97		99 3/4						98 3/4	99 3/4	July 23	
4s, joint bonds. See Grt Nor														
General 4s.....1958	M-S	2,183,000	91 1/4	Sale	91 1/2	Sale					91 1/4	94 1/4	Mar. 20	
Chic & E Ill—Ref & imp g 4s '55	J-O	80,000		68	32	32 1/2					30 3/4	30 3/4	Jan. 3	
1st cons, gold, 6s.....1934	A-O	42,000	107		101	105					105	105	Jan. 28	
General cons, 1st, 5s.....1937	M-N	73,000	93 1/2	96 3/4	65						69	73	Feb. 6	
Registered.....1937	M-N	1,000		95							98	98	Feb. 5	
Pur money 1st coal 5s.....1942	F-A			96		97								
Ch & Ind Coal Ry 1st 5s 1936	J-J	88,000	93 1/2		27	32					27 1/2	27 1/2	July 27	
Chic Gt West—1st 50-yr 4s 1959	M-S	2,488,000	70 3/4	Sale	68	Sale					68	70	July 11	
Chic Ind & Lou—Ref, g, 6s 1947	J-J	18,000	116 3/8		118	121					117 3/4	121	July 9	
Refunding, gold, 5s.....1947	J-J	2,000	102		105 1/2						103 1/2	103 1/2	Mar. 7	
Refunding 4s, Series C.....1947	J-J			91										
Ind & Louisv 1st gu 4s.....1956	J-J			80 1/2										
Chic Ind & Sou—50-yr 4s 1956	J-J			91		84								
Chic L S & East—1st 4 1/2s 1969	J-D													
Chic Milw & St Paul—														
Gen, g, 4s, Ser A.....May 1939	J-J	549,000	92	Sale	95	96					92	96 1/2	Feb. 16	
Registered.....May 1939	Q-J	22,000		93		94					92 1/2	94	June 20	
Gen g, 3 1/2s, Ser B.....May 1939	J-J	80,000		80		81					80	83 1/4	Feb. 13	
Registered.....May 1939	J-J			78 1/2		81								
General 4 1/2s, Ser C.....May 1939	J-J	2,065,000	100 7/8	Sale	100 3/4	Sale		38,000	97 1/2	Nov. 30	98 1/2	Nov. 28	103 1/2	Jan. 29
25-year debenture 4s.....1934	J-J	1,953,000	88 1/4	90 1/2	90	91					88	88	Jan. 16	
Convertible 4 1/2s.....1932	J-D	7,446,000	101	Sale	94 1/2	Sale		45,000	95 1/2	Nov. 30	96	Nov. 28	103 3/8	Feb. 5
Ch & L Sup Div, g, 5s.....1921	J-J		102 1/4		103									
Ch & Mo Riv Div, 5s.....1926	J-J	2,000	103 1/2		107						105 3/4	107	June 8	
Ch & P W, 1st, g, 5s.....1921	J-J	173,000	102 1/2		103	104		8,000	100 3/4	Nov. 28	101 1/4	Nov. 30	104 1/2	Apr. 18
C M & Puget S 1st gen 4s '49	J-J	517,000	89 1/2	Sale		93					89	93 1/2	Feb. 10	
Dakota & Gt So, g, 5s.....1916	J-J		100 1/4		100 1/2									
Dubuque Div 1st s f 6s.....1920	J-J	18,000	107 3/4		108 1/2	109 3/8					108	108 1/2	May 22	
Fargo & So, assu, g, 6s.....1924	J-J		110 1/2		112 3/4									
1st La Crosse & D, 5s.....1919	J-J	2,000	101 5/8	102 1/2	102 3/4						102 1/2	102 1/2	Jan. 15	
Wis & Minn Div, g, 5s.....1921	J-J	9,000	102 1/2		103 1/2	104 3/8					102 3/4	105	Jan. 15	
Wis Val Div 1st s f 6s.....1920	J-J	1,000	107 1/4		108 3/4	112 3/4					109 1/4	109 1/4	Mch. 31	
Mil & Nor—														
1st extended 4 1/2s.....1934	J-D	8,000	99 3/4	Sale	101 1/4						99 3/4	102 1/2	June 16	
Cons ex 4 1/2s.....1934	J-D	9,000	99 3/4		101 1/4	102					101	102 1/2	July 6	
Chic & North W cons 7s.....1915	Q-F	97,000	102 3/8	102 3/4		101					101 1/4	102 3/8	Jan. 7	
Extension 4s.....1886-1926	F-A	4,000	91 1/2		94 1/2						94 1/2	96 1/2	June 9	
Registered.....1886-1926	F-A	16,000												

N Y STOCK EXCHANGE	Int. Per-iod.	Sales		Price about Jan. 2		Price July 30 1914.		NOVEMBER—Two Days Only.			RANGE SINCE JAN. 1.			
		Jan. 1 to July 30 (7 mos.)		Bid.	Ask.	Bid.	Ask.	Sales.	Lowest.	Highest.	Lowest.	Highest.		
		\$						\$	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Chic R I & P—(Concluded)—														
Refund gold 4s.....1934	A-O	3,290,000	72½	75	65	65	8,000	64½ Nov. 28	64½ Nov. 30	65	65	81	81	
20-year debenture 5s.....1932	J-J	11241000	71	75	55	55	12,000	51½ Nov. 30	51½ Nov. 30	55	55	80½	80½	
Collat tr 4s, Series M.....1915	M-N													
Series P.....1918	M-N					92½								
Chic R I & Pac RR 4s.....2002	M-N	36085000	50	50	18½	18½	7,000	20 Nov. 28	20 Nov. 30	13¾	13¾	53	53	
Registered.....2002	M-N	89,000		46½						26¾	26¾	51½	51½	
Cent Trust receipts							4,000	19½ Nov. 30	19½ Nov. 30	19½	19½	51½	51½	
R I Ark & L 4½s rec.....1934	M-S			84		83								
Burl C R & No—gold 5s.....1934	A-O	6,000	101¾	103	99½	100½				100¾	100¾	102¾	102¾	
C R I F & N W, gu, g, 5s.....1921	A-O	13,000	99½	100¾						100¾	100¾	103	103	
M & St L, 1st gu, g, 7s.....1927	J-D													
Choc Okl & G gen, g 6s, Oct'19	J-J			100		98½								
Consol, gold, 5s.....1952	M-N	3,000	98½											
Keok & Des M, 1st, 5s.....1923	A-O	14,000	90	95		89				99	99	99¼	99¼	
St P & K C Sh L 1st 4½s.....1941	F-A	23,000		79		76				91½	91½	92¾	92¾	
Chic St L & N O. See Ill Cent										75	75	80	80	
Chic St L & Pitts. See Penn Co														
Chic St P M & O, cons 6s.....1930	J-D	29,000	117	118	117½	119¾				118	118	120¾	120¾	
Cons 6s, reduced to 3½.....1930	J-D			81		88½								
Debenture 5s.....1930	M-S	366,000	100½	101½	99½	100				99½	99½	103	103	
Ch St P & Min, 1st g, 6s.....1918	M-N	2,000	115¾		117					116½	116½	116½	116½	
North Wisconsin 1st 6s.....1930	J-J													
St P & S City, 1st g 6s.....1919	A-O	26,000	106½	108	106¾	107½				107	107	108½	108½	
Superior S L 1st 5s, June 1930	M-S													
Chic T H & S' east 1st 5s.....1960	J-D	1,000		89		89				85	85	85	85	
Chic & W I gen, g, 6s, Dec 1932	Q-M	86,000	106		106	106				105½	105½	106½	106½	
Consol 50-year 4s.....1952	J-J	278,000	83		78½	83¾				83¾	83¾	87	87	
Chic & W Mich. See Pere Marq														
Choc Okl & G. See C R I & P														
Cin Ham & D 2d g, 4½s.....1937	J-J	26,000	90½											
1st guar 4s.....1959	J-J													
Cin D & I, 1st guar g 5s.....1941	M-N	12,000	99			98				93	93	98	98	
Cin Fin & Ft W, 1st g 4s.....1923	M-N					80				100½	100½	100½	100½	
Cin Ind & W, 1st gu g 4s.....1953	J-J	6,000		90		80								
Ind Dec & West 1st g, 5s.....1935	J-J	9,000		100		65				65	65	86	86	
1st guar gold, 5s.....1935	J-J									65	65	100	100	
Cin Ind St L & C. See CCC & St L														
Cin San & Clev. See CCC & St L														
Clearfield & Mahon. See BR & P														
C C C & St L gen g 4s.....1993	J-D	69,000		84		71								
20-year debenture 4½s.....1931	J-J	81,000	87½	89½	84¾	82				72	72	85	85	
Cairo Div, 1st, gold, 4s.....1939	J-J	11,000		88		82				82	82	87½	87½	
Cin W & M Div, 1st g, 4s '91	J-J	1,000	79½	84		80				84¾	84¾	86	86	
St L Div, 1st coll tr g, 4s 1990	M-N	10,000	81	85½		82				83	83	86	86	
Registered.....1990	M-N	3,000				83¾				82	82	85¼	85¼	
Sp & Col Div, 1st, g, 4s.....1940	M-S	1,000	82	85		85½				82½	82½	85¼	85¼	
W W Val Div, 1st g, 4s.....1940	J-J									85	85	85	85	
Cin I St L & C, cons 6s.....1920	M-N	28,000	104¾	105½						105½	105½	105¼	105¼	
First gold, 4s.....Aug 1936	Q-F	19,000	90	94½						91	91	92	92	
Registered.....Aug 1936	Q-F			90¼		92								
Cin S & Cl, cons 1st g 5s.....1928	J-J	5,000	101							103	103	103¼	103¼	
CL C C & In gen con, g, 6s '34	J-J	9,000								103¾	103¾	103¾	103¾	
Ind Bl & W, 1st pref, 4s.....1940	A-O			82						105¼	105¼	105¼	105¼	
O I & W, 1st pf, 5s, Apr 1938	Q-J			95										
Peor & East 1st cons 4s.....1940	A-O	52,000	80	84		72				72	72	84	84	
Income 4s.....1990	April	75,000	25	30		21	Sale			20	20	30	30	
Cleve Lor & W. See Balt & O														
Cleve & Mahon Vall. See Erie														
Cleveland & Pitts. See Penn Co														
Cleve Short L—1st gu 4½s.....1961	A-O	206,000				94		3,000	90% Nov. 28	90% Nov. 28	90%	90%	96¼	96¼
Trust receipts.....1947	J-J	100,000	17	25	10	12				14	14	19¼	19¼	
Trust receipts.....1947	J-J	10,000		24		13				17	17	17	17	
Colo & Southern 1st g 4s.....1929	F-A	487,000	90	91	89½	89				89	89	93	93	
Refunding & ext, 4½s.....1935	M-N	484,000	91	91	83	83				81	81	93¼	93¼	
F W & D City—1st g 6s.....1921	J-D	55,000	103¾	106	102	104¾				102½	102½	107	107	
Colum & Greeny. See South Ry														
Colum & Hock V. See Hock Val														
Col Conn & Term. See Nor & W														
Conn & Pas Rivs, 1st g 4s.....1943	A-O													
Cuba RR 1st 50-year 5s g.....1952	J-J					101½								
Dakota & Gt So. See CM & St P														
Dallas & Waco. See Mo K & T														
Delaware Lack & Western—														
Morris & Essex 1st gu 7s.....1915	J-D	52,000	103¼	103	101½	103				102¾	102¾	103¼	103¼	
Registered.....1915	J-D													
1st ref, guar, g, 3½s.....2000	J-D	12,000	84	88	87½	88								
N Y L & W, 1st, 6s.....1921	J-J	18,000	108¾	105½	109	104¾				85½	85½	88½	88½	
Construction 5s.....1923	F-A	2,000	102¾	105½						108¾	108¾	110¾	110¾	
Term & improve't 4s.....1923	M-N	3,000	93		94					104½	104½	104½	104½	
War RR 1st ref gu g 3½s.....2000	F-A			70		80				94¾	94¾	95¾	95¾	
Del H—1st Penn Div 7s.....1917	M-S	11,000	108¾		107	108½				108½	108½	108½	108½	
Registered.....1917	M-S													
10-year convert deb 4s.....1916	J-D	1,065,000	97¾	98	98	98				97¾	97¾	99¼	99¼	
1st lien eq 15-yr g 4½s.....1922	J-J	63,000	100	100		100¼				99¾	99¾	101	101	
1st refunding 4s.....1943	M-N	393,000	94½	95	95	95				99½	99½	101	101	
Alb & Susq, conv 3½s.....1946	A-O	388,000	84½	85	83	85				93½	93½	97½	97½	
Rens & Saratoga 1st 7s.....1921	M-N	2,000	114¼	116	115					84¾	84¾	87	87	
Del Riv RR Bdge. See Penn RR										115	115	115½	115½	
Den & R G—1st cons, g, 4s.....1936	J-J	415,000	80	82¾	75½	80				75	75	85	85	
Consol gold 4½s.....1936	J-J	80,000		90½		88				87	87	90¾	90¾	
Improvement gold, 5s.....1928	J-D	33,000		91¼		77				76	76	92½	92½	
First & refunding 5s.....1955	F-A	1,064,000	68	68	45¼	50				43¾	43¾	74	74	
Rio Gr Junc, 1st, gu, g, 5s.....1939	J-D			100										
Rio Gr Sou, 1st, g, 4s.....1940	J-J			77½		62								
Guaranteed.....1940	J-J													
Rio Gr West, 1st, g, 4s.....1939	J-J	243,000	79¼	80	70½	80				75½	75½	84½	84½	
M & coll tr, g, 4s, Ser A '49	A-O	9,000	68	75		50				60	60	72½	72½	
Ut C, 1st, gu, g, 4s, Jan '17	A-O	2,000								90	90	90	90	
Des M & Ft D. See M & St L														
Des M Un Ry 1st g 5s.....1917	M-N													
Det & Mack, 1st lien g 4s.....1995	J-D	9,000	84		82	88				84	84	85	85	
Gold 4s.....1995	J-D	7,000	83		80					82	82	84	84	
Detroit River Tunnel—														

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales Jan. 1 to July 30 (7 mos.)	Price about Jan. 2 1914.		Price July 30 1914.		NOVEMBER—Two Days Only.			RANGE SINCE JAN. 1.	
			Bid.	Ask.	Bid.	Ask.	Sales.	Lowest.	Highest.	Lowest.	Highest.
			Sale Prices.		Sale Prices.						
Erie—(Concluded)—		\$									
Erie 1st con g prior 4s...1996	J - J	419,000	83	Sale	80	82					
Registered	J - J	1,000		83		85					
1st consol gen lien g 4s 1996	J - J	1,264,000	71½	Sale	67½	Sale	1,000	65	Nov. 28	65	Nov. 28
Registered	J - J										
Penn coll trust g 4s...1951	F - A	206,000	89	Sale	88¾	Sale					
50-yr convy g 4s Ser A. 1953	A - O	1,443,000	73	Sale		64					
Do do Ser B. 1953	A - O	1,957,000	71½	71¾	63½	64	5,000	59	Nov. 30	59	Nov. 30
Buff N Y & Erie 1st 7s...1916	J - D	4,000	102½	109¾	102½	104½					
Chic & Erie 1st gold 5s...1982	M - N	62,000	104½	104¾	103½	108					
Clev & Mahon Val g 5s...1938	J - J	1,000	101½	109¾	104¾	109½					
Long Dock cons gold 6s...1935	A - O	33,000	121½		120						
C & RR Co 1st cur gu 6s...1922	M - N		99	107½		105					
D & Impt Co 1st extd 5s...1943	J - J	7,000	100½	101½	103						
NY&Greenw L guar g 5s...1946	M - N		98½								
NYSusq&W 1st ref g 5s...1937	J - J	18,000	95¼	98½							
Second gold 4½s...1937	F - A		74	90							
General gold 5s...1940	F - A	5,000	70	80		70					
Terminal 1st gold 5s...1943	M - N	2,000	100	108		107					
Mid of N J 1st ext 5s...1940	A - O		99		102½						
Wilk & East 1st gu g 5s...1940	J - D	37,000	92½	97¾		92¾					
Erie & Pittsburgh. See Penn Co											
Ev & Ind 1st con gu g 6s...1926	J - J		100	108		70					
Ev & T H—1st cons g 6s...1921	J - J		104	106		100					
1st general gold 5s...1942	A - O			99							
Mt Vernon 1st gold 6s...1923	A - O										
Sull Co Brch 1st g 5s...1930	A - O										
Fargo & Sou. See Ch M & St P											
la Cent & P. See Seab Air L											
Fla East Coast 1st 4½s...1959	J - D	75,000		91		91½					
Fort St U D Co 1st g 4½s...1941	J - J										
Ft W & Rio Gr 1st g 4s...1928	J - J	8,000	56	69		53					
Cal H & San A. See So Pac Co											
a & Ala. See Seab Air Line											
Ga Car & Nor. See Seab Air L											
Georgia Pacific. See South Ry											
Gila V G & N. See Sou Pac Co											
Gouv & Oswegat. See N Y Cent											
Gt Nor—C B & Q coll tr 4s...1921	J - J	9,224,000	94¾	Sale	94¾	Sale	21,000	94¾	Nov. 30	94¾	Nov. 30
Registered	J - J	591,000		95		96¾					
1st & refund 4½s Ser A. 1961	J - J	299,000	99	100¾		100¾					
Registered	J - J										
St Paul Minn & Manitoba—											
Consol mortgage 4s...1933	J - J	16,000		99¼	97	99¼					
1st consol gold 6s...1933	J - J	18,000	118½		122½	123½					
Registered	J - J		115		117¾						
Reduced to gold 4½s...1933	J - J	114,000	100	103½	101½	103¾					
Registered	J - J		99								
Mont Ext 1st gold 4s...1937	J - D	59,000		94	95½	Sale					
Registered	J - D	1,000	90½	94½							
Pac Ext sterling gu 4s...1940	J - J		85½								
E Ry M No Div 1st g 4s...1948	A - O	12,000	90½	96	95½	97					
Minneapolis 1st g 6s...1922	J - J	2,000	108½		109						
Mont C 1st gu g 6s...1937	J - J	4,000	118		123½	126½					
Registered	J - J				115						
1st guar gold 5s...1937	J - J	2,000	105½		107						
Registered	J - J										
Will & S F 1st gold 5s...1938	J - D		105¾		107						
Greenbrier Ry. See Ches & O											
G&Shl 1st ref & ter 5s g Feb '52	J - J	18,000	89	93		92½					
Registered	J - J										
Hock Val 1st con g 4½s...1999	J - J	306,000	97	Sale		100½					
Registered	J - J	5,000	95	95¾		98½					
Col & H V 1st ext g 4s...1948	A - O		82¾								
Col & Tol 1st ext 4s...1955	F - A	3,000	82¾		90	91½					
Housatonic. See N Y N H & H											
H & Tex Cent. See So Pac Co											
Hous Belt & Ter 1st 5s...1937	J - J										
Illinois Central—1st g 4s...1951	J - J	14,000	94½	99		100					
Registered	J - J					97					
1st gold 3½s...1951	J - J	4,000	81½		84	87					
Registered	J - J										
Extended 1st g 3½s...1951	A - O		81½								
Registered	A - O										
1st gold 3s sterling...1951	M - S										
Collateral trust gold 4s...1952	A - O	31,000		92							
Registered	A - O										
1st refunding 4s...1955	M - N	457,000	89	89¾	90½	Sale					
Purchased lines 3½s...1952	J - J	7,000	76	79¾	80½						
Coll tr g 4s L N O & T...1953	M - N	20,000	87			88½					
Registered	M - N	1,000		95½		95½					
Cairo Bridge gold 4s...1950	J - D	1,000	85		91½						
Litchfield div 1st g 3s...1951	J - J	4,000	67½		80						
Lou'v div & term g 3½s...1953	J - J		75			82					
Registered	J - J										
Middle Div regis 5s...1921	F - A		99								
Omaha Div 1st g 3s...1951	F - A	11,000	70¾		70½						
St Lou Div & term g 3s...1951	J - J			77		77					
Registered	J - J										
Gold 3½s...1951	J - J		76½		80½						
Registered	J - J										
Springf Div 1st g 3½s...1951	J - J	1,000	75								
Registered	J - J										
Western Lines 1st g 4s...1951	F - A	4,000	85¼	90	88	93					
Registered	F - A										
Belle & Carond 1st 6s...1923	J - D		105								
Carb & Shaw 1st 4s g...1923	M - S		87½								
Ch St L & N O gold 5s...1951	J - D	18,000	106½		108	Sale					
Registered	J - D		101	104¾		110½					
Gold 3½s...1951	J - D		77		80¾						
Registered	J - D										
Memphis Div 1st g 4s...1951	J - D		83¼								
St L So 1st gu g 4s...1931	M - S		87	95½		95½					
Ind Bl & W. See C I C C & St L											
Ind Dec & W. See Cin H & D											
Ind Ill & Ia 1st gold 4s...1950	J - J	28,000	87	89½		88					
Intern & Gt No—1st g 6s...1919	M - N	14,000	102	105	100						
Iowa Central. See Minn & St L											
Jack Lans & Sag. See Mich Cen											
James F & Clear 1st 4s...1959	J - D	11,000		93½		92					
Kall All & G R. See LS&MS											
Kan & Mich. See Tol & O C											
K C Ft S & M. See St L & S F											
K C & M Ry & B. See StL&SF											
K C & Pacific. See Mo K & T											
Kan City South 1st g 3s...1950	A - O	231,000	68½	70	69¾	71½	1,000	66½	Nov. 30	66½	Nov. 30
Registered	A - O										
Ref & imp 5s...Apr 1950	J - J	333,000	95	96		94¾					
Kansas C Term 1st 4s...1960	J - J	140,000	90	94¼	94¼	Sale	1,000	92	Nov. 30	92	Nov. 30
Kentucky Central. See L & N											
Keok & Des M. See C R I & P											
Knoxville & Ohio. See Sou Ry											
Lake E & W 1st gold 5s...1937	J - J	54,000	100	Sale							
2d gold 5s...1941	J - J	16,000		100		91					
North Ohio 1st gu g 5s...1945	A - O	3,000		96		89¾					

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales		Price about		Price		NOVEMBER—Two Days Only.			RANGE SINCE JAN. 1.			
		Jan. 1 to July 30 (7 mos.)	July 30	Jan. 2 1914.	July 30 1914.	Sales.	Lowest.	Highest.	Lowest.	Highest.				
		\$	Bid.	Ask.	Bid.	Ask.	\$	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
L Sh & Mich So. See N Y Cent														
Leh V (N Y) 1st gu g 4 1/2s 1940	J - J	94,000	100%	Sale	101 1/2	Sale					100 1/4	Jan. 12	101 1/4	Feb. 26
Registered 1940	J - J	2,000	100		101						101	July 27	101	July 27
Leh V (Pa) gen con g 4s 2003	M - N	14,000			88 1/4						87 1/2	Feb. 19	90 1/4	May 11
Gen consol 4 1/2s 2003	M - N	329,000	86 1/2			98 1/2					99	Feb. 28	99 1/2	Apr. 8
Leh V Ter Ry 1st gu g 5s 1941	A - O	30,000	108 1/2		111 1/4						110 1/2	Mar. 19	111 1/4	Mar. 19
Registered 1941	A - O													
Leh V Coal Co 1st gu g 5s 1933	J - J	2,000	103 1/4		104 1/4						104 1/4	Mar. 11	104 1/4	Mar. 11
Registered 1933	J - J		102											
First int reduced to 4s 1933	J - J													
Leh & N Y—1st gu g 4s 1945	M - S	1,000	84 1/2								88 1/2	Feb. 26	88 1/2	Feb. 26
Registered	M - S													
Leh & Hud R. See Cent of N J														
Leroy & Caney Val. See Mo P														
Long Dock. See Erie														
Long Isl 1st con g 5s July 1931	Q - J	3,000	101								106	July 29	106 1/2	July 9
1st cons gold 4s July 1931	Q - J		89		92									
Gen gold 4s 1933	J - D	9,000	86 1/4			91 1/2					91 1/2	May 5	92 1/2	Feb. 18
Ferry gold 4 1/2s 1922	M - S	16,000		96		96					95	Mar. 9	97	Feb. 10
Gold 4s 1932	J - D		83		83									
Unified gold 4s 1949	M - S	10,000	85	90	85	88					86	Jan. 23	87 1/2	Jan. 26
Deb gold 5s 1934	J - D	15,000		100 1/4							100 1/4	Feb. 5	101	Feb. 28
Guar ref gold 4s 1949	M - S	40,000		89 1/2		95					89	Jan. 5	92	Feb. 6
Registered 1949	M - S													
N Y B & M B con g 5s 1935	A - O	1,000	100 1/2		103 1/2	106 1/4					100 1/4	Jan. 8	100 1/4	Jan. 8
N Y & Ro Bch 1st g 5s 1927	M - S	5,000	98 1/2								102 1/2	Jan. 23	102 1/2	Jan. 23
N ShBch 1st con g 5s Oct 1932	Q - J	4,000	100		102						102	May 6	102	May 6
Louisiana & Ark 1st 5s 1927	M - S	1,000		94 1/4	85	90					91 1/2	Feb. 27	91 1/2	Feb. 27
Louis & Nashv—Gen g 6s 1930	J - D	42,000	111 1/2	114 1/2		112					111 1/2	Jan. 9	115	Mar. 25
Gold 5s 1937	M - N	18,000	105 1/4	Sale	108 1/2						105 1/4	Jan. 2	110	Apr. 21
Unified gold 4s 1940	J - J	1,795,000	92 1/4	Sale	92 1/2	Sale	1,000	90 1/2	Nov. 30	90 1/2	90 1/2	Nov. 30	96 1/2	July 8
Registered 1940	J - J	20,000	91 1/2								93 1/4	Mar. 20	95	June 4
Coll trust gold 5s 1931	M - N	20,000	102 1/4	104 1/4	105						105	Mar. 18	105 1/4	Apr. 11
E H & Nash 1st g 6s 1919	J - D	1,000	108		108 1/2						108 1/2	Mar. 26	108 1/2	May 26
Louis Cin & Lex g 4 1/2s 1931	M - N	23,000	99		101 1/2						100 1/2	Jan. 28	102 1/2	July 8
N O & M 1st g 6s 1930	J - J		113 1/2			118								
2d g 6s 1930	J - J	1,000	109											
Pad & Mem Div 4s 1946	F - A	1,000		89							111	Feb. 18	111	Feb. 18
St Louis Div 1st g 6s 1921	M - S	1,000	106 1/2	109		110					89	Feb. 2	89	Feb. 2
2d gold 3s 1980	M - S		58		87 1/2	90 1/2					108 1/2	Feb. 17	108 1/2	Feb. 17
Atl Knox & Cin Div g 4s 1955	M - N	472,000	85 1/2	88 1/2		90					88	Jan. 12	90 1/2	Mar. 21
Atl Knox & No 1st g 5s 1946	J - D		105		108									
Hend'son Bdge 1st s f 6s g 1931	M - S	1,000	105 1/2								106	Jan. 16	106	Jan. 16
Kentucky Central g 4s 1987	J - J	33,000	86	91	88 1/2						88 1/2	Jan. 13	90 1/4	Apr. 23
L & N Mob & M 1st g 4 1/2s 1945	M - S	2,000	98 1/2	103 1/2	101 1/2	103 1/2					100	Jan. 29	101	May 2
L & N Sou Mon joint 4s 1952	J - J	35,000		86	84	85					83	Feb. 17	85	Apr. 24
Registered July 1952	Q - J													
N Fl & Shef 1st gu g 5s 1937	F - A	9,000	103 1/2		104						104 1/4	Feb. 6	106	July 28
Npt & Cin B gen gu g 4 1/2s 1945	J - J	23,000	97 1/2								99 1/2	Jan. 6	100	Mar. 17
Pens & Atl 1st gu g 6s 1921	F - A	17,000	108 1/2	109 1/2		110					108 1/2	Jan. 16	110	May 5
S & N Ala con gu g 5s 1936	F - A	65,000	104		105 1/4						105 1/4	Feb. 9	107	Mar. 9
Gen cons gu 50-yr 5s 1963	A - O	187,000				104 1/2					103 1/2	July 21	105	Apr. 1
Lou & Jeff Bdge Co gu g 4s 1945	M - S	18,000	83	86 1/4		82 1/2					83	Jan. 9	85	Mar. 13
Mahoning Coal. See L S & M So														
Manito S W Coloniz g 5s 1934	J - D													
Manila RR—Sou lines 4s 1936	M - N													
McK't & BVern. See NYC & HR														
Mex Internat 1st cons g 4s 1977	M - S			75		75								
Stamped guaranteed 1977	M - S													
Michigan Central. See N Y Cent														
Mid Term 1st g s f 5s 1925	J - D													
Mil L S & West. See Chic & NW														
Mil & North. See Ch M & St P														
Minn & St L 1st gold 7s 1927	J - D		108		105	119								
Pacific Ext 1st gold 6s 1921	A - O		100 1/2	108	100 1/2	106								
1st cons gold 6s 1934	M - N	76,000	89	Sale		91 1/4					89	Jan. 2	94 1/2	Mar. 16
1st & refund gold 4s 1949	M - S	220,000	50 1/4	53 1/2	44 1/2	Sale					44 1/2	July 30	61	Jan. 23
DesM & Ft D 1st gu g 4s 1935	J - J	7,000		76		65					60	May 27	69	Jan. 9
Iowa Cent 1st gold 5s 1938	J - D	61,000		88		88					88	Jan. 9	94	Feb. 24
Refunding gold 4s 1951	M - S	189,000	50	50 1/2		44					47	May 23	57 1/2	Jan. 23
Minn & St L gu. See B C R & N														
M St P & S S M con gold 4s														
stpd payment of int gu 1938	J - J	73,000	90	Sale	89						90	Jan. 2	95 1/4	June 10
M St P & S S M & Cent Term														
1st Chic Term s f 4s 1941	M - N													
M S S M & Atl 1st gold 4s														
stpd payment of int gu 1926	J - J			96										
Minneap Un. See St P M & M														
Mississippi Cent 1st 5s 1949	J - J	3,000			91						91	July 29	91 1/2	Apr. 23
Mo Kan & Okla. See M K & T														
Missouri Kansas & Texas														
1st gold 4s 1990	J - D	496,000	87 1/2	Sale	1 1/2	Sale					81 1/2	July 30	91 1/2	Jan. 27
2d gold 4s June 1990	F - A	176,000	73 1/2	75	57	Sale					57	July 30	77	Jan. 29
1st extension gold 5s 1944	M - N	29,000		96		90					90	June 23	99	Feb. 9
1st & refund mtge 4s 2004	M - S	80,000	65	68 1/4	40	60					51	July 29	71	Feb. 24
General s f 4 1/2s 1936	J - J	300,000	82 1/4	Sale		60					70	July 17	85	Jan. 27
St Lou Div 1st ref g 4s 2001	A - O					71 1/2								
Dal & Wa 1st gu g 5s 1940	M - N		98 1/2	99 1/4	90									
Kan C & Pac 1st g 4s 1990	F - A	4,000				78					78	July 3	82 1/2	Apr. 15
Mo K & E 1st gu g 5s 1942	A - O	9,000	103 1/2	106		102					103 1/4	Feb. 24	104 1/4	Mar. 5
Mo K & Ok 1st gu 5s 1942	M - N	10,000		100		98					96 1/2	June 18	98 1/2	Feb. 27
MK & T of T 1st gu g 5s 1942	M - S	23,000	95	98		90					90	July 2	96 1/2	Mar. 19
Sher Shr v & So 1st gu g 5s 1943	J - D		96	104										
Tex & Okla 1st gu g 5s 1943	M - S	7,000	97	98		97 1/2					97	Jan. 6	99 1/2	Jan. 13
Mo Pac—1st consol g 6s 1920	M - N	291,000	102	105 1/2	100	Sale					100	July 30	105	Jan. 30
Trist g 5s stamp Jan 1917	M - S	314,000	94 1/2											

BONDS N Y STOCK EXCHANGE	Int. Per- tod.	Sales Jan. 1 to July 30 (7 mos.)	Price about Jan. 2 1914.		Price July 30 1914.		NOVEMBER—Two Days Only.			RANGE SINCE JAN. 1.	
			Bid.	Ask.	Bid.	Ask.	Sales.	Lowest. Sale Prices.	Highest. Sale Prices.	Lowest. Sale Prices.	Highest. Sale Prices.
Morgan's La & T. See So Pac Co											
Morris & Essex. See D L & W											
Nashy Chatt & St Louis—											
1st cons gold 5s. 1928	A-O	64,000	105	105 1/4	106 1/2				105 1/2 Jan. 14	108 1/2 June 23	
Jasper Bch 1st gold 6s. 1923	J-J		108 3/4		106 1/2						
McM M W & Al 1st 6s. 1917	J-J	1,000	103		102				103 3/4 Jan. 19	103 3/4 Jan. 19	
T P Branch 1st 6s. 1917	J-J		103		102						
Nash Flor & Shef. See Lou & N											
Nat Rys Mex pr lien 4 1/2s. 1957	J-J	5,000	52 1/4	80					58 June 8	61 Feb. 24	
Guaranteed general 4s. 1977	A-O		52	75							
Nat of Mex pr lien g 4 1/2s. 1926	J-J	83,000		88							
1st consol gold 4s. 1951	A-O	16,000		70					50 Apr. 29	50 Apr. 29	
N H & Derby. See N Y N H & H											
N J Junc'n RR. See N Y Cent											
Newp't & Cin B'ge. See Lou & N											
N O Mob & Chic 1st ref 5s. 1960	J-J	663,000	53 1/4	Sale	40 1/4				39 1/2 June 25	58 Jan. 30	
NO&NE prior l'n g 6s. Nov 1915	A-O	9,000		102	101 1/8	104			101 Feb. 2	101 1/2 Mar. 11	
New Orleans Term 1st 4s. 1953	J-J										
N Y B & Man Beach. See L Isl											
N Y Central & Hudson River—											
Gold mortgage 3 1/2s. 1997	J-J	963,000	81	83	79 3/4	Sale	1,000	78 1/4 Nov. 30	78 1/4 Nov. 30	84 Jan. 23	
Registered. 1997	J-J	110,000		84		83 1/2					
Debtenture gold 4s. 1934	M-N	872,000	86	Sale	86	87 3/8			80 3/4 Mar. 30	84 Feb. 13	
Registered. 1934	M-N	8,000		90					86 Jan. 2	92 1/2 Apr. 17	
30-year debtenture 4s. 1942	J-J								89 1/2 June 24	89 1/2 June 24	
Lake Shore coll g 3 1/2s. 1998	F-A	1,969,000	78	Sale		78 1/4					
Registered. 1998	F-A	225,000		77		75			77 3/4 May 5	84 Feb. 19	
Mich Cent coll g 3 1/2s. 1998	F-A	151,000	73 1/4	Sale		75			76 1/2 June 5	83 1/2 Feb. 19	
Registered. 1998	F-A	20,000		80		77			73 1/4 Jan. 2	78 Feb. 9	
Beech Creek 1st gu 4s. 1936	J-J	19,000	90 1/2		94	77			72 Mar. 17	75 June 8	
Registered. 1936	J-J								95 1/4 Jan. 22	95 1/4 Jan. 28	
2d guar gold 5s. 1936	J-J		100								
Registered. 1936	J-J										
Bch Cr ex 1st gu g 3 1/2s Feb '51	A-O										
Cart & Ad 1st gu g 4s. 1981	J-D		80								
Gouv & O 1st gu g 5s. 1942	J-D		102 1/2		103						
Moh & Mal 1st gu g 4s. 1991	M-S	2,000	90			95 1/2			95 Apr. 18	95 1/2 June 10	
N J Junc R gu 1st 4s. 1986	F-A	1,000	85		85	94			92 May 15	92 May 15	
N Y & Harlem g 3 1/2s. 2000	M-N		83 1/8		84 1/4						
Registered. 2000	M-N										
N Y & North 1st g 5s. 1928	A-O	5,000	100 1/2	108		106			102 Jan. 7	102 Jan. 7	
NY&Put 1st con gu g 4s. 1993	A-O		82	96		91 3/4					
Nor & Mont 1st gu g 5s. 1916	A-O										
Pine Creek reg guar 6s. 1932	J-D	1,000	112						116 Feb. 6	116 Feb. 6	
R W & O con 1st 5s. July 1922	A-O	45,000	102 1/4	Sale	103 3/8				102 1/2 Jan. 2	105 June 20	
Os & R 2d gu g 5s. May 1915	F-A	6,000	98 1/4	99 1/2	101	100 1/2			99 1/2 Jan. 8	100 1/4 Mar. 12	
RW&OTR 1st g 5s. July 1918	M-N		101 1/8		101						
Rutland 1st cons g 4 1/2s. 1941	J-J										
Og & L Ch 1st gu g 4s. 1948	J-J			75 1/2		76					
Rutl-Can 1st gu g 4s. 1949	J-J										
St Law & Adir 1st g 5s. 1996	J-J		100								
2d gold 6s. 1996	A-O		105								
Utica & Bl Riv gu g 4s. 1922	J-J		95		97 1/8						
Lake Sh & M S g 3 1/2s. 1997	J-D	97,000	86	Sale		86			84 Feb. 24	88 May 28	
Registered. 1997	J-D	6,000		85		82 3/4			83 1/2 Mar. 3	85 1/2 May 18	
Debtenture gold 4s. 1928	M-S	1,417,000	89 1/4	Sale	90	Sale			89 1/4 Jan. 2	94 1/2 June 13	
25-year gold 4s. 1931	M-N	2,020,000	88 1/2	Sale	88 1/2	91	5,000	89 1/2 Nov. 28	89 1/2 Nov. 28	93 1/2 June 12	
Registered. 1931	M-N	5,000							90 1/2 Apr. 22	91 1/2 June 1	
Kal A & G R 1st gu c 5s. 1938	J-J		103		106						
Mahon Coal RR 1st 5s. 1934	J-J	1,000	103 1/4	110 1/2					107 1/4 Apr. 23	107 1/4 Apr. 23	
Pitts & L E—2d g 5s. Jan 1928	A-O	2,000	100						105 Apr. 18	105 Apr. 18	
Pitts McK & Y 1st gu 6s. 1932	J-J		114 3/4								
2d guar 6s. 1934	J-J		110								
McK & Belle V 1st g 6s. 1918	J-J		100 1/4								
Michigan Central 5s. 1931	M-S	2,000	102		104 3/4				105 1/4 June 9	105 1/4 June 9	
Registered. 1931	Q-M	1,000	100 1/2		103 3/4				103 1/2 May 7	103 1/2 May 7	
4s. 1940	J-J	1,000		89	87 1/2				87 Feb. 6	87 Feb. 6	
Jack L & S gold 3 1/2s. 1951	M-S										
1st gold 3 1/2s. 1952	M-N	1,000	82			84 1/4			83 1/2 Mar. 18	83 1/2 Mar. 18	
20-year debtenture 4s. 1929	A-O	34,000	83 3/4	Sale					83 1/2 June 9	87 Feb. 13	
N Y Chic & St L 1st g 4s. 1937	A-O	116,000	94 3/4	Sale	93 1/2	Sale			93 1/2 July 30	97 Feb. 26	
Registered. 1937	A-O	13,000				93 1/2			92 1/4 July 24	94 1/2 June 26	
25-year debtenture 4s. 1931	M-N	28,000		90		87			84 1/2 Jan. 20	87 Feb. 17	
West Shore 1st 4s guar. 2361	J-J	408,000	91 1/2		93	93 1/2			91 1/2 Jan. 14	95 Feb. 11	
Registered. 2361	J-J	428,000	90	Sale	90	Sale			89 3/4 Jan. 8	92 1/2 Mar. 12	
N Y C Lines equip 5s. 1919	M-N	2,000	99						100 1/4 May 19	100 1/4 May 19	
Equipment 5s. 1914	M-N	1,000	99 1/2						100 1/2 Apr. 22	100 1/2 Apr. 22	
Equip tr 4 1/2s Ser E. 1915	J-J	1,000	99 3/8						100 Feb. 17	100 Feb. 17	
N Y Connect 1st gu 4 1/2s A 1953	F-A	5,000							97 1/2 July 3	97 1/2 July 3	
NY & Greenwood L. See Erie											
NY & Har. See N Y C & H R											
NY Lack & West. See D L & W											
NY L Erie & West. See Erie											
NY & Long Bch. See Cent N J											
NY New Haven & Hartford—											
Non-conv debtenture 4s. 1955	J-J	68,000	75 1/2			75			75 Jan. 8	80 1/2 Feb. 16	
Non-conv debtenture 4s. 1956	M-N	73,000		76		77			76 Jan. 15	81 Feb. 4	
Convertible debent 3 1/2s. 1956	J-J	488,000	69 1/4	Sale	61 1/2	Sale			61 July 21	75 Jan. 23	
Convertible debent 6s. 1948	J-J	1,744,000	105 1/2	Sale	98 3/4	Sale	26,000	96 Nov. 30	96 3/4 Nov. 28	117 1/2 Jan. 30	
Harlem R & Pt Ches 1st 4s 1/2	M-N				88						
B & N Y Air Line 1st 4s. 1955	F-A				86						
Cent N E 1st guar 4s. 1961	J-J	15,000		83		81 1/2			81 Mar. 11	83 Jan. 21	
Housaton RR con g 5s. 1937	M-N	2,000	104 1/2		107 3/4				106 1/2 Apr. 14	106 1/2 Apr. 14	
N Y Prov & Bos gen 4s. 1942	A-O		87								
N Y W'ches & B 1st 4 1/2s 1946	J-J	603,000	78 1/2	79 1/2	54 1/2	Sale			53 3/4 July 16	83 Feb. 4	
NH&Derby con coup 5s. 1918	M-N										
New Eng RR cons 4s. 1945	J-J										
Providence Sec deb 4s. 1957	M-S	5,000		72					55 Apr. 17	60 May 6	
Providence Term 1st 4s. 1956	M-S	1,000	80						83 3/4 Feb. 26	83 3/4 Feb. 26	
N Y & Northern. See N Y Cent											
N Y Ont & W 1st g 4s June 1992	M-S	220,000	84	Sale	81	Sale			79 3/4 July 13	88 Jan. 23	
Reg \$5,000 only. June 1992	M-S										
General 4s. 1955	J-D	8,000	82	87		80 1/2			81 1/2 Mar. 27	83 1/4 Mar. 21	
N Y & Putnam. See N Y C & H											
NY & Rock Beach. See Long Is											
NY Susq & Western. See Erie											
Nor Sou 1st & ref A 5s. 1961	F-A	168,000		95	91 1/2	93			92 Apr. 7	97 1/2 Feb. 6	
Norfolk & South 1st g 5s. 1941	M-N	5,000	99		100				100 Jan. 26	101 1/4 May 6	
Norfolk & West gen g 6s. 1931	M-N	19,000	117	119 3/4	117 1/2	Sale			117 1/2 Feb. 11	120 5/8 July 14	
Improvm't & ext g 6s. 1934	F-A		118 1/2		121						
New River 1st gold 6s. 1932	A-O	3,000	116 1/2	118	119						
Nor & W Ry 1st con g 4s. 1996	A-O	781,000	94			95			118 Feb. 2	120 July 25	
Registered. 1996	A-O	1,000									

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales		Price about		Price		NOVEMBER—Two Days Only.			RANGE SINCE JAN. 1.	
		Jan. 1 to July 30 (7 mos.)	Jan. 2 1914.	Bid.	Ask.	Bid.	Ask.	Sales.	Lowest.	Highest.	Lowest.	Highest.
		\$						\$	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Northern Pacific—(Con.)	F-A	11,000	110 3/8	112	111	111 1/2					110 3/4	112 1/2
St P & No Pac gen g 6s. 1923	Q-F											
Registered certificates 1923	F-A		100 3/4		105	111 1/2						
St Paul & Duluth 1st 5s. 1931	A-O	11,000	100 3/8		101 1/8	102					101	101 1/4
2d 5s. 1917	J-D	1,000	83		88 1/2						87	87 1/2
1st consol gold 4s. 1965	J-D		80									
Wash Cent Ry 1st g 4s. 1948	Q-M		80									
Nor P Ter Co 1st g 6s. 1933	J-J	4,000	111 1/2		112	114					113	113 1/4
North Wiscon. See C St PM & O												
Nor & Mont. See N Y Central												
Ogd & L Champ. See Rutland												
Ohio Ind & W. See CCC&StL												
Oregon & Cal. See Sou Pac Co												
Ore RR & Nav. See Union Pac												
Ore Short Line. See Union Pac												
Oregon-Wash 1st & ref 4s. 1961	J-J	149,000	87 1/2	89 1/2		89					88 3/4	92
Oswego & Rome. See N Y Cent												
Ozark & Ch C. See St L & S F												
Pacific Coast Co 1st g 5s. 1946	J-D	67,000	99 1/4	Sale	95	101 1/2					99 1/4	103 1/2
Pacific of Missouri. See Mo Pac												
Penn RR 1st 4s real est g. 1923	M-N	3,000	94	98	98 1/2						98	100
Consol gold 5s. 1919	M-S	1,000	101	104	102	110					102	102
Consol gold 4s. 1943	M-N	10,000	99		99	100 1/4					99 1/4	100 1/4
10-year convert 3 1/2s. 1915	J-D	4,818,000	97 3/8	Sale	97 7/8	Sale	8,000	98 3/4	98 3/8	Nov. 30	98 3/8	99 1/4
Registered. 1915	J-D	57,000										
Consol gold 4s. 1948	M-N	161,000	99 1/8	Sale	99	Sale	5,000	98 1/2	98 1/2	Nov. 30	98 1/2	99 1/4
Alleg Val gen gu g 4s. 1942	M-S	97,000	100 1/8			96 1/2	1,000	93 3/8	93 3/8	Nov. 30	93 3/8	97
Del Riv RR Bdg 1st gu g 4s 3/6 F-A		1,000	87 1/2		92 1/2						91	91
Phila Balt & W 1st g 4s. 1943	M-N											
Sod Bay & So 1st g 5s. 1924	J-J											
Sunbury & Lewis 1st g 4s 1936	J-J		88		92 1/4							
UNJRR & Can Co gen 4s 1944	M-S		93		99							
Pennsylvania Co—gu 4 1/2s. 1921	J-J	136,000	100	100 3/8	102	102 1/2					100	102 3/4
Registered. 1921	J-J	8,000		101 1/4							100	101 1/4
Gu 3 1/2s coll tr reg cdfs. 1937	M-S	3,000	83	86 1/2							84 1/2	86
Gu 3 1/2s coll tr cdfs B. 1941	F-A	27,000		84	86	87 1/2					85	87 1/2
Trust Co cdfs gu g 3 1/2s. 1916	M-N	15,000	96 3/4		98 1/4	Sale					97 1/2	98 1/2
Gu g 3 1/2s tr cdfs Ser C. 1942	J-D	4,000		84 1/2	83 1/2						84	85
Gu g 3 1/2s tr cdfs Ser D. 1944	J-D	27,000		83 3/4		84 1/2					83	84
Guar gold 15-25-year 4s. 1931	A-O	59,000	91 7/8			93 1/2					93	93 1/2
Cin L&N 1st con gu g 4s. 1942	M-N	23,000	85			97 1/4					93	93 1/2
Clev & Mar 1st gu 4 1/2s. 1935	M-N	1,000				103						
Clev & Pitts gu g 4 1/2s A. 1942	J-J		100 3/8		103							
Series B 4 1/2s. 1924	A-O		100 3/8									
Int reduced to 3 1/2%. 1942	A-O		85 3/4									
Series C 3 1/2s. 1948	M-N		84 1/2		94 1/2							
Series D 3 1/2s. 1950	F-A		85		84							
Erie & P gen gu g 3 1/2s B. 1940	J-J	1,000			85 1/2						86 1/4	86 1/4
Series C. 1940	J-J		84		85 1/2	89						
Gr R&I ex 1st gu g 4 1/2s. 1941	J-J		95 1/4	100								
Ohio Connect 1st gu 4s. 1943	M-S	2,000			88						93	93
Pitts Y & Ash 1st con 5s. 1927	M-N		102 1/8		104 1/2							
TolWV&O 1st gu 4 1/2s A. 1931	J-J	3,000	94		99						98 1/2	99
Series B 4 1/2s. 1933	J-J	1,000	94		98						93 1/2	93 1/2
Series C 4s. 1942	M-S	2,000	85		93 1/4						100 3/8	103 1/4
PCC&StL gu g 4 1/2s Ser A. 1940	A-O	18,000	99 3/8			101 1/2					100 3/8	103 1/4
Series B guar. 1942	A-O	17,000	99 3/8								101	101 1/2
Series C guar. 1942	M-N	1,000	101 1/4								101	101 1/2
Series D guar. 1945	M-N	11,000	91 1/2	96 3/4	93	94 1/2					93	94 1/2
Series E 3 1/2s guar g. 1949	F-A	4,000	88 1/4		91 3/8						90 1/4	92
Series F cons 4s gu g. 1953	J-D		92		93						93	93
Series G cons 4s guar. 1957	M-N		92		93						93	93
Ch St L & P cons g 5s. 1932	A-O	2,000	105 1/8		107 1/4						106 1/2	106 1/2
Pensacola & Atl. See Lou&Nash												
Peor & East. See C C C & St L												
Peor & Pek Union 1st g 6s. 1921	Q-F	2,000									101 1/4	101 1/4
Second gold 4 1/2s. Feb 1921	M-N	3,000		95		100					89	89
Pere Marquette—Ref 4s. 1955	J-J	2,000									25	25
Refunding guar 4s. 1955	J-J			60							73	73
Chic & West Mich 5s. 1921	J-D	1,000	86								88	88
Flint & Pere Marq g 6s. 1920	A-O	90,000	100	104							65	65
First consol gold 6s. 1939	M-N	9,000	85	92							75	75
Pt Huron Div 1st g 5s. 1939	A-O	16,000	85			75					67	67
Sag Tu & Hu 1st gu g 4s. 1931	F-A										64 1/2	65 1/2
Philippine Ry 1st 30-yr s f 4s 3/7 J-J		34,000		65		60					64 1/2	65 1/2
Pine Creek. See N Y Central												
Pitts C C & St L. See Penn Co												
Pittsb Clev & Tol. See Balt & O												
Pitts Junction. See Balt & Ohio												
Pitts & Lake E. See N Y Cent												
Pitts McK & Y. See N Y Cent												
Pittsb Shen & L E 1st g 5s. 1940	A-O	2,000	106 3/8		105						108 1/2	108 1/2
First consol gold 5s. 1943	J-J		105 1/4		106 1/4							
Pittsb & West. See Balt & Ohio												
Pitts Y & Ashtab. See Penn Co												
Reading Co gen gold 4s. 1997	J-J	2,759,000	92 1/2	Sale	93	Sale	34,000	92 1/2	92 1/2	Nov. 30	92 1/2	95 1/2
Registered. 1997	J-J	10,000	90 1/2		95						94 3/8	94 3/8
Jersey Central coll g 4s. 1951	A-O	147,000	93 1/2	Sale	91 1/2	95					93 1/2	96
Atl City 1st con gu g 4s. 1951	J-J				91 1/2							
Sag Tusc & H. See Pere Marq												
St Jos & Gr Isl 1st g 4s. 1947	J-J	47,000	76	76 1/2	60	75					75 1/2	78
St Law & Adir. See N Y Cent												
St L & Cal. See Mobile & Ohio												
St L Iron Mt & So. See Mo Pac												
StLMBR. See TerRR Assn of StL												
St L & San Fr—Gen g 6s. 1931	J-J	3,000	108 1/4		108	114					108	112
General gold 5s. 1931	J-J	79,000	99 3/8			101					100	103
St L & S F RR cons g 4s. 1966	J-J	35,000	73	Sale		75					73 1/2	80
General 15-20-year 5s. 1927	M-N	402,000	51 1/2	52 1/2		35	1,000	27 1/2	27 1/2	Nov. 30	27 1/2	35
Trust Co cdfs of deposit. 1951	A-O	475,000	50 3/8	62	30 1/4	35					35	35
South West Div g 6s. 1947	A-O		92 3/4								63 3/8	63 3/8
Refunding gold 4s. 1951	J-J	4,102,000	71	Sale	63 3/8	Sale					78 1/2	78 1/2
Registered. 1951	J-J											
K C Ft S & M con g 6s. 1928	M-N	183,000	108	110	71	110 3/8					109 1/2	112 1/2
K C Ft S & M Ry ref g 4s 1936	A-O	982,000	73	Sale		Sale					71	71
KC&M R&B 1st gu g 5s. 1929	A-O	2,000	90								95	95
St Louis South. See Ill Central												
St Louis Southw—1st g 4s. 1989	M-N	366,000	83 3/4	84 3/4	81 1/2	Sale	2,000	74	74	Nov. 30	74	88
2d g 4s inc bd cdfs. Nov 1889	J-J	14,000		77 3/4		75					75	75
Consol gold 4s. 1932	J-D	519,000	75 1/2	75 3/4		70					68	68</

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales		Price about Jan. 2 1914.		Price July 30 1914.		NOVEMBER—Two Days Only.			RANGE SINCE JAN. 1.				
		Jan. 1 to July 30 (7 mos.)	\$	Bid.	Ask.	Bid.	Ask.	Sales.	Lowest.	Highest.	Lowest.	Highest.			
								\$	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.			
Sher Shr & So—See Mo K & T															
Sil Sp O & G—See Atl Coast L															
Sou Caro & Ga—See Southern															
Southern Pacific Co—															
4s g Cent Pac coll. Aug 1949	J-D	793,000	90	Sale	85	Sale	2,000	83	Nov. 30	84	Nov. 28	83	Nov. 30	94	Feb. 19
Registered Aug 1949	J-D	1,000													
Convertible 4s June 1929	M-S	10,442,000	86 1/4	Sale	80	Sale	81,000	80 1/2	Nov. 30	80 1/2	Nov. 28	80	July 30	92	Jan. 23
Convertible 5s 1934	J-D	3,789,300			96	Sale	224,000	95	Nov. 28	95 1/2	Nov. 30	95	Nov. 28	103 1/2	Feb. 14
Cent Pac 1st ref gu g 4s 1949	F-A	1,414,000	91 1/4	Sale	89 1/2	Sale	30,000	85 1/2	Nov. 30	86	Nov. 30	85 1/2	Nov. 30	94 1/2	Feb. 7
Registered 1949	F-A		89 1/4												
Mtg gu g 3 1/2s Aug 1929	J-D	87,000	90	91 1/2	90 1/2	Sale						90 1/2	July 30	91 1/2	May 15
Through St L 1st gu g 4s 754	A-O	12,000	82 1/2	85	86 1/2							85 1/2	Jan. 15	87 1/2	Mar. 4
Galy Harris & San Antonio—															
Mex & Pac D 1st g 5s 1931	M-N	35,000	100	102 1/2	102 1/2		1,000	102 1/2	Nov. 30	102 1/2	Nov. 30	102 1/2	Nov. 30	103 1/4	Feb. 9
Gila V G & N 1st gu g 5s 1924	M-N	3,000	99		101							101	Apr. 3	102 1/4	Apr. 8
H E & W T 1st g 5s 1933	M-N	3,000	101	102		103						102 1/2	July 9	102 1/2	July 9
1st gu g 5s redeem. 1933	M-N	18,000	101 1/4	102								101	Apr. 29	104 1/2	July 13
H&TexC 1st g 5s int gu 1937	J-J	14,000	108									108 1/4	Mar. 12	109	Mar. 13
Gen gold 4s, int guar. 1921	A-O	42,000	93 1/4	95		94						93 1/4	Mar. 6	95 1/2	Jan. 29
Waco & N W 1st g 6s 1930	M-N	1,000	106	110	105	108 1/4						108	Mar. 20	108	Mar. 20
A & N W 1st gu g 5s 1941	J-J	5,000	100	101 1/2		104 1/2						101 1/4	Jan. 19	103	Feb. 28
Louisiana West 1st 6s 1921	J-J	7,000										109	June 12	109	June 12
Morgan's La & T 1st 7s 1918	A-O	25,000	106 1/4	108								106 1/4	Feb. 11	107 1/4	Apr. 3
First gold 6s 1920	J-J	12,000	104		106	107						106 1/4	July 13	107 1/4	Feb. 5
Nor of Cal gu gold 5s 1938	A-O		106												
Ore & Cal 1st gu g 5s 1927	J-J	1,000	101									101 1/2	Mar. 9	101 1/2	Mar. 9
So Pac of Cal 1st cons 5s 1937	M-N		102 1/4												
S P Coast 1st gu g 4s 1937	J-J		91 1/4												
San Fran Term 1st 4s 1950	A-O	72,000		85	83 1/2	85	2,000	78	Nov. 30	78	Nov. 30	78	Nov. 30	88	Feb. 5
Tex & N O cons g 5s 1943	J-J	2,000			89	99						96	Jan. 14	96	Jan. 14
So Pac RR 1st ref gu 4s 1955	J-J	2,838,000	89 1/4	Sale	89	Sale	43,000	86	Nov. 30	86	Nov. 30	86	Nov. 30	93 1/2	Apr. 4
Southern—1st cons g 5s 1994	J-J	1,437,000	102 1/4	Sale	102	Sale	21,000	98 1/4	Nov. 30	98 1/2	Nov. 28	98 1/4	Nov. 30	106	Mar. 14
Devel & gen 4s, Ser A 1956	A-O	4,117,000	73	Sale	68	Sale	11,000	62	Nov. 28	64	Nov. 30	62	Nov. 28	76 1/4	Jan. 26
Mob & O coll tr g 4s 1938	M-S	96,000	79 1/4	80 1/4	77 1/2	79						77	July 28	83 1/2	Feb. 14
Mem Div 1st g 4 1/2-5s 1996	J-J	8,000	102 1/2			106						104	Jan. 19	104 1/2	Mar. 18
St L Div 1st g 4s 1951	J-J	60,000	83 1/2		86 1/2	88						83 1/2	Jan. 20	86 1/2	July 28
Ala Cent RR 1st g 6s 1918	J-J	2,000	102 1/2									104 1/2	June 10	104 1/2	June 23
Ala Gt Sou 1st cons A 5s 1943	J-D	35,000				100 1/2						99 1/2	May 26	100	May 19
Atl & Danv 1st g 4s 1948	J-J	13,000	85 1/4									86 1/2	Jan. 20	88 1/2	July 27
Second 4s 1948	J-J														
Atlan & Yad 1st gu g 4s 1949	A-O		78												
Col & Greenv 1st g 6s 1916	J-J	2,000	101 1/4			102						100 1/2	July 29	101 1/2	Feb. 7
E T Va & Ga div g 5s 1930	J-J	10,000	103 1/4									104 1/4	Feb. 27	106	June 4
Cons 1st gold 5s 1956	M-N	67,000	104 1/4	105 1/2		108 1/2	5,000	103	Nov. 30	103	Nov. 30	103	Nov. 30	108 1/4	June 19
E Ten reorg lien g 5s 1938	M-S	5,000	100									103 1/2	July 23	103 1/2	July 23
Georgia Midland 1st 3s 1946	A-O			64 1/2											
Ga Pac Ry 1st g 6s 1922	J-J	14,000	107 1/4									108	Jan. 24	109	June 3
Knox & Ohio 1st g 6s 1925	J-J	15,000	109	Sale		109						109	Jan. 2	110 1/2	Jan. 2
Mob & Birm pr lien g 5s 1945	J-J		100 1/4		100 1/8										
Mortgage gold 4s 1945	J-J		70		72										
Rich & Danv con g 6s 1915	J-J	65,000	100 1/4			101						100 1/4	Jan. 23	101 1/4	June 11
Deb 5s stamped 1927	A-O	25,000	100 1/4	102		104						103 1/4	Feb. 21	103 1/4	Feb. 21
Rich & Meck 1st g 4s 1948	M-N		90												
So Car & Ga 1st g 5s 1919	M-N	54,000	99	101		101 1/4						100 1/2	June 2	102	Jan. 26
Va Mid—Series D, 4-5s 1921	M-S		100 1/4		101										
Series E, 5s 1926	M-S		101 1/4			104 1/4									
Series F, 5s 1931	M-S		102 1/4			103 1/2									
Virginia Mid, gen 5s 1936	M-N	18,000	102 1/4			104 1/4						102 1/2	Jan. 8	104 1/4	May 9
Va & S W 1st gu 5s 2003	J-J	21,000	102 1/2									103 1/4	Jan. 3	105	Feb. 9
First cons 50-year 5s 1958	A-O	47,000	90 1/4	Sale	90	93 1/2						90 1/2	Feb. 2	93 1/4	July 16
W O & W 1st cy gu 4s 1924	F-A		90 1/4												
Spokane Internat 1st g 5s 1955	J-J	7,000			95	97						96 1/2	June 23	98 1/4	Feb. 26
Ter Assn of St L 1st g 4 1/2s 1939	A-O	16,000	97 1/4		99							100	Mar. 24	101	July 7
First cons g 5s 1894-1944	F-A	21,000	103 1/2	104	103 1/4	105						103 1/4	Jan. 9	107	June 13
Gen ref s gold 4s 1953	J-J	31,000	85	88 1/2		87						85 1/4	Jan. 14	90 1/4	Feb. 18
St L M Br Ter gu g 5s 1930	A-O	8,000	101			102						101 1/4	Feb. 13	102	Apr. 28
Texas & Pacific 1st g 5s 2000	J-D	268,000	100 1/4		20	40						99 1/4	May 29	104	Feb. 5
Second g income 5s 2,000	Mch														
La Div B L 1st g 5s 1931	J-J	2,000	90									95	May 21	95	May 21
W M W & N W 1st gu 5s 1930	F-A														
Tol & Ohio Cent—1st g 5s 1935	J-J	10,000	103 1/4									104 1/2	July 21	105 1/4	Apr. 16
Western Div 1st g 5s 1935	A-O		102 1/2		102	104 1/4									
General gold 5s 1935	J-D	11,000		99								98	Jan. 9	101 1/2	Apr. 17
Kan & M 1st gu g 4s 1990	A-O	18,000	85	85 1/2		87 1/2						85 1/4	Mar. 18	87 1/2	June 18
Second 20-year 5s 1927	J-J	110,000		95 1/4	97 1/2	98 1/2						95 1/4	Jan. 20	98 1/4	Mar. 25
Tol Peor & W 1st gold 4s 1917	J-J	13,000	85	91	70							75	May 11	80	Apr. 27
Tol St L & W—Pr l g 3 1/2s 1925	J-J	17,000		81		81						80 1/4	July 10	82	Jan. 15
Fifty-year gold 4s 1950	A-O	312,000	58	59	44 1/2	Sale						44 1/2	July 30	60	Jan. 23
Coll trust 4s g Ser A 1917	F-A	7,000		55 1/2		46 1/4						43	June 15	50	Jan. 27
Tor H & B 1st g 4s July 1946	J-D	8,000	84	84 1/2		86						85	May 12	85 1/2	Mar. 23
Ulster & Del 1st con g 5s 1928	J-D	18,000	100	100 1/2	100	Sale						100	July 30	101 1/4	Feb. 13
First refund g 4s 1952	A-O	23,000	75	80	74 1/2							74	Jan. 24	76	Feb. 21
Union Pac RR & Id gr g 4s 1947	J-J	2,049,000	95 1/4	Sale	96 1/4	Sale	13,000	94	Nov. 30	94 1/4	Nov. 30	94	Nov. 30	98 1/4	July 13
Registered 1947	J-J	30,000	94 1/2									95 1/4	Nov. 5	98 1/4	July 16
20-year conv 4s 1927	J-J	7,278,000	92 1/4	Sale	86	Sale	17,000	85 1/2	Nov. 30	86	Nov. 28	85 1/2	Nov. 30	93 1/2	Jan. 31

BONDS N Y STOCK EXCHANGE	Int. Per- iod.	Sales		Price about		Price		NOVEMBER—Two Days Only.			RANGE SINCE JAN. 1.	
		Jan. 1 to	July 30	Jan. 2	July 30	Sales.	Lowest.	Highest.	Lowest.	Highest.		
		(7 mos.)	(7 mos.)	1914.	1914.	\$	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
Will & Sioux F—See St P & M												
Winston-Salem S B 1st 4s. 1960	J - J	1,000		88 1/2	88 3/4						88 1/2	88 3/4
Wiscon Cent 1st gen 4s. 1949	J - J	492,000		85 1/2	86						85 1/2	86
Sup & Dulddiv & ter 1st 4s. 1936	M - N	48,000		84 1/2	87 1/2						84 1/2	87 1/2
<b>Street Railway Bonds</b>												
Brooklyn Rap Trans g 5s. 1945	A - O	272,000		99 1/4	100						99 1/4	100
1st refund conv g 4s. 2002	J - J	7,095,000		88	87 1/2						88	87 1/2
6-year secured notes 5s. 1918	J - J	5,850,000		96 1/4	97		14,000	98 1/2	98 3/4	Nov. 30	96 1/4	97
Bklyn City 1st con 5s '16-'41	J - J	29,000		100	102 1/2						100	102 1/2
Bklyn Q Co & S gu 5s '16-'41	M - N	1,000		97 1/2	98						97 1/2	98
Bklyn Q Co & S 1st 5s. 1941	J - J											
Bklyn Un El 1st g 4-5s. 1950	F - A	441,000		99 1/2	99 3/4						99 1/2	99 3/4
Stamped guaranteed. 1950	F - A	69,000		100	100						100	100
Kings Co El 1st g 4s. 1949	F - A	24,000		83	83 3/8						83	83 3/8
Stamped guaranteed. 1949	F - A	33,000		80 1/2	82 7/8						80 1/2	82 7/8
Nassau Elec guar gold 4s 1951	J - J	170,000		74	77						74	77
Chicago Rys—1st 5s. 1927	F - A	137,000		96 1/4	97						96 1/4	97
Conn Ry & Lt—1st g 4 1/2s. 1951	J - J											
Stamped guar 4 1/2s. 1951	J - J	1,000		90	90						90	90
Det United 1st cons g 4 1/2s. 1932	J - J	336,000		69	67						69	67
Ft Smith Lt & Tr 1st g 5s. 1936	M - S	1,000		84	84						84	84
Grand Rap Ry 1st gold 5s. 1916	J - D	10,000		96 1/2	99 7/8						96 1/2	99 7/8
Havana Elec Ry cons g 5s. 1952	F - A	8,000		93 7/8	92 1/2						93 7/8	92 1/2
Hudson & Manhat ser A 5s 1957	F - A	895,000		80	78						80	78
Adjust income 5s. 1957	F - A	368,000		87	89						87	89
N Y & Jersey 1st 5s. 1932	F - A			100	99						100	99
Inter-Metrop coll 4 1/2s. 1956	A - O	6,616,000		76 1/4	72		225,000	71 1/2	74 1/4	Nov. 28	76 1/4	72
Interboro R T 1st & ref 5s. 1966	J - J	4,944,000		98 1/2	97 3/4		30,000	96	96 3/4	Nov. 30	98 1/2	97 3/4
Manhat Ry (N Y) con g 4s 1990	A - O	243,000		85	90						85	90
Stamped tax exempt. 1990	A - O	151,000		88 7/8	91						88 7/8	91
Manila Elec 1st & coll 5s. 1953	M - S											
Metropolitan St—												
B'y & 7th Av 1st con g 5s. 1943	J - D	46,000		101	101 3/4						101	101 3/4
Col & 9th Av 1st gu g 5s. 1993	M - S	69,000		97	99 1/2						97	99 1/2
Lex Av & P P 1st gu g 5s. 1993	M - S	12,000		97	98 5/8						97	98 5/8
Met W S Elev Chic 1st 4s. 1938	F - A	5,000		80	80						80	80
Mil El Ry & L cons 5s. 1926	F - A	8,000		100 1/2	102 1/2						100 1/2	102 1/2
Refunding & ext 4 1/2s. 1931	J - J				93							93
Minn St Ry 1st con g 5s. 1919	J - J				99 3/4						99 3/4	101 5/8
Mont Tram 1st & ref A 5s. 1941	J - J	47,000		96	98						96	98
N Ori Ry & Lt gen 4 1/2s. 1935	J - J	8,000		80 7/8	81						80 7/8	82 1/2
New York Rys 1st & ref 4s 1942	J - J	1,736,000		75 3/4	72		5,000	70	70 1/4	Nov. 28	75 3/4	72
Adjustm't income 5s. 1942	A - O	1303,000		60 3/4	45		18,000	47 1/2	47 3/4	Nov. 28	60 3/4	45
N Y State Rys 1st cons 4 1/2s. '62	M - N	751,000		88 3/4	88 3/4						88 3/4	88 3/4
Portland Ry 1st & ref 5s. 1930	M - N											
Port Ry L & P conv 5s. 1942	F - A	12,000		97	91 1/2						97	91 1/2
St Jo Ry Lt H & P 1st g 5s. 1937	M - N				91						91	94 1/2
St Paul C Cable cons g 5s. 1937	J - J				99						99	99 3/4
Third Ave 1st ref 4s. 1960	J - J	2,653,000		80 1/2	80		13,000	79 1/2	79 1/2	Nov. 30	80 1/2	80
Adjustment income 5s. 1960	A - O	4,832,000		76 3/4	72		13,000	74	74	Nov. 30	76 3/4	72
Third Ave RR 1st gold 5s. 1937	J - J	74,000		106 1/2	108 1/2						106 1/2	108 1/2
Tri-City Ry & Lt 1st s f 5s. 1923	A - O	141,000		95 1/4	96 1/4						95 1/4	96 1/4
Undergr'd of London 4 1/2s. 1938	J - J	65,000		93	95						93	95
Income 6s. 1948	J - J	96,000		86	89						86	89
Un Rys Inv—5s Pitts iss. 1926	M - N				71 1/2						71 1/2	71 1/2
United Rys St L 1st g 4s. 1934	J - J	61,000		70	69						70	69
St Louis Tran gu imp 5s. 1924	A - O	77,000		70 3/4	69 1/2						70 3/4	69 1/2
United RRs San Fr s f 4s. 1927	A - O	807,000		52	49 1/2						52	50 1/2
Virginia Ry & Pow 1st 5s. 1934	J - J	18,000		90	94 1/2						90	94 1/2
<b>Gas &amp; Electric Light Cos</b>												
Atlanta Gas L 1st 5s g. 1947	J - D	2,000		100	102 1/4						100	102 1/4
Bklyn Un Gas Co 1st c g 5s 1945	M - N	149,000		102 1/2	105 1/4						102 1/2	105 1/4
Detroit City Gas Co g 5s. 1923	J - J	39,000		99	100						99	100
Detroit Edison Co 1st 5s. 1933	J - J	150,000		100	102						100	102 1/2
Eq Gas L Co N Y con g 5s. 1932	M - S											
Gas & El Co of Bergen Co 5s '49	J - D			98	99						98	99
Gr Rap Gas-L Co 1st g 5s. 1915	F - A				101							101
Hudson Co Gas 1st g 5s. 1949	M - N	17,000		99 1/2	101 1/4						99 1/2	101 1/4
Kan City (Mo) Gas 1st g 5s. 1922	A - O	6,000		91	89 3/4						91	89 3/4
Kings Co E L & P g 5s. 1937	A - O	14,000		102	103						102	103
Purchase money 6s. 1997	A - O	51,000		110	111 3/4						110	111 3/4
Convertible deb 6s. 1922	M - S				124 3/4							124 3/4
Convertible deb 6s. 1925	M - S	15,000			113 3/4							113 3/4
Ed El III Bkn 1st con g 4s. 1939	J - J	22,000		87 1/2	87 3/4						87 1/2	87 3/4
Lac Gas L 1st g 5s. May 1919	Q - F	119,000		100	102		1,000	99 1/4	99 1/4	Nov. 30	100	102
Refund & ext 1st g 5s. 1934	A - O	114,000		97 1/4	98 1/2						97 1/4	98 1/2
Milwaukee Gas Lt 1st 4s. 1927	M - N	90,000		88 1/2	90 3/4						88 1/2	90 3/4
Newark Cons Gas cons 5s g 1948	J - D	2,000		101	103						101	103
N Y Gas El Lt H & P 5s. 1948	J - D	515,000		101 1/4	104						101 1/4	104
Purch money coll tr g 4s. 1949	F - A	395,000		83	86 1/4						83	86 1/4
Ed El III 1st cons g 5s. 1995	J - J	17,000		105	107						105	107
N Y & Q E L L & P 1st c g 5s 1930	F - A	1,000		101	102						101	102
Pacific G & Elec—Cal G & E												
Corp unifying & ref 6s. 1937	M - N	316,000		92 1/2	90		1,000	91	91	Nov. 30	92 1/2	90
Pacific Pow & Lt 1st & ref 5s '30	F - A	35,000		95	89						95	89
People's Gas & C—1st 6s. 1943	A - O	95,000		110	114 3/4						110	114 3/4
Refunding gold 5s. 1947	M - S	299,000		98 3/4	99						98 3/4	99
Ch Gas L & C 1st gu g 5s 1937	J - J	182,000		100 3/4	103						100 3/4	103
Consum Gas Ch 1st gu g 5s '36	J - D	39,000		98 3/4	100 1/4						98 3/4	100 1/4
Ind Nat Gas & Oil ref 5s. 1936	M - N				97							97
Mut Fuel Gas 1st gu g 5s 1947	M - N	24,000		98	100 1/2						98	100 1/2
Phila Co conv deb 5s. 1919	F - A				98							98
Conv debn 6s g. 1922	M - N	55,000		96	97						96	97
Stand Gas & El conv s f 6s. 1926	J - D	9,000		92	89						92	89
Syracuse Ltg Co 1st g 5s. 1951	J - J	2,000		97	100						97	100
Syracuse Lt & Pow s f 5s. 1954	J - J				80 3/4							80 3/4
Union El L & P 1st g 5s. 1932	M - S	3,000		98							98	
Refund 5s. 1932	M - N	2,000			94 1/2							94 1/2
Utica Elec L & P 1st s f 5s g 1950	J - J	1,000		101							101	
Utica G & El ref & ext 5s. 1957	J - J			96 1/2	98 3/4						96 1/2	98 3/4
Westchester Light gold 5s. 1950	J - D	133,000		102 1/4	104						102 1/4	104
<b>Miscellaneous Bonds</b>												
Adams Express coll tr g 4s. 1948	M - S	164,000		72 1/4	74 1/4						72 1/4	74 1/4
Armour & Co 1st real est 4 1/2s '39	J - D	3,193,000		8								

BONDS N Y STOCK EXCHANGE	Int. Per-iod.	Sales		Price about		Price July 30 1914.		NOVEMBER—Two Days Only.			RANGE SINCE JAN. 1			
		Jan. 1 to July 30 (7 mos.)	Price about Jan. 2 1914.	Bid.	Ask.	Bid.	Ask.	Sales.	Lowest.	Highest.	Lowest.	Highest.		
		\$				\$								
Telegraph & Telephone (Con.)														
Commercial Cable 1st g 4s 2397	Q - J	8,000	77 1/2	81								81 1/2 Feb. 17	88 1/2 June 18	
Cumb T & T 1st & gen 5s 1937	J - J	258,000	93 1/2	96		96	Sale					96 July 30	98 1/2 Jan. 26	
Keystone Telephone 1st 5s 1935	J - J	3,000	89 1/2			89 1/2						89 1/2 Mar. 27	89 1/2 Mar. 27	
Met T & T 1st s f g 5s 1918	M - N	25,000	100	102		100 3/4	100 7/8					100 3/4 Feb. 19	100 3/4 July 16	
Mich State Teleg 1st 20-yr 5s 24	F - A	40,000	96	100		97 1/2	99 3/4					96 3/4 Jan. 8	100 Feb. 4	
N Y & N J Tel gen 5s 1920	M - N							1,000	101	Nov. 30	101	Nov. 30	101 Nov. 30	101 Nov. 30
N Y Tel 1st & gen s f 4 1/2 1939	M - N	1,252,000	95	Sale		97	Sale					95 Jan. 5	98 1/2 Feb. 14	
Pacific T & T 1st 5s 1937	J - J	803,000	95 3/4	96		95 1/2	Sale					95 July 30	99 3/4 Jan. 22	
South Bell Tel & T 1st s f 5s 41	J - J	499,000	97 1/2	Sale			97 1/2					96 Nov. 30	100 Feb. 2	
West Un—Coll tr cur 5s 1938	J - J	153,000		94		97	97 1/2		2,000	96	Nov. 30	96 Nov. 30	100 Feb. 2	
Fund & real est 4 1/2 1950	M - N	376,000		87		91 1/4	92 1/4					93 Jan. 5	98 1/2 Feb. 24	
No W Tel gu fund 4 1/2 1934	J - J											86 3/4 Jan. 5	93 June 22	
Manufacturing & Industrial														
Am Ag Chem 1st cons 5s 1928	A - O	424,000	97 1/2	98 1/4		99	Sale					97 3/4 Jan. 3	102 Feb. 10	
Am Cotton Oil 4 1/2 1915	Q - F	145,000	97	98		98 3/4	Sale					96 Jan. 5	99 1/2 May 28	
Debuture 5s 1931	M - N	363,000	89 1/4	96		94 3/4	95					89 Jan. 2	95 1/2 June 11	
Am Hide & L 1st s f g 6s 1919	M - S	178,000	101	101 3/4		101 1/4	103					101 Jan. 6	103 1/2 Apr. 24	
Am Ice Securities deb g 6s 1925	A - O	347,000	78 1/4	Sale			87					78 1/4 Jan. 2	89 Feb. 26	
Am Smelters Securities 6s 1926	F - A	938,000	103 3/4	Sale		102 1/2	Sale		2,000	101	Nov. 30	101 Nov. 30	105 Feb. 4	
Am Spirits Mfg 1st g 6s 1915	M - S	18,000		94			95					94 Jan. 23	99 Feb. 6	
American Thread 1st 4s 1919	J - J	17,000	88	90 1/2		94 1/2						93 Feb. 4	94 1/2 June 23	
Am Tobacco 40-year g 6s 1944	A - O	55,000	117 1/2	Sale		118	123					117 1/2 Jan. 23	123 June 13	
Registered 1944	A - O	2,000										121 3/4 May 22	121 3/4 May 22	
4s 1951	F - A	78,000		96		96						97 Jan. 23	98 1/2 June 10	
Registered 1951	F - A	1,000										98 Jan. 23	98 1/2 June 23	
Am Writing Paper 1st s f 5s 1919	J - J	331,000	70 1/4	Sale		66 3/4	68 1/2					64 1/4 June 11	78 Jan. 23	
Baldwin Loco Wks 1st s f 5s 40	M - N	22,000	101 3/4	102 1/4								102 Jan. 7	104 1/2 May 11	
Beth Steel 1st ext s f 5s 1926	J - J	92,000	93 3/4	94 1/2		98	Sale		1,000	97	Nov. 30	97 Nov. 30	93 1/2 Jan. 5	100 1/4 July 23
1st & refund 5s gu ser A 1942	M - S	1,854,000	80 3/4	81 3/4		83	Sale		30,000	84 1/4	Nov. 30	84 1/2 Nov. 30	81 3/4 Jan. 6	88 1/2 Mar. 27
Central Leather 20-yr g 5s 1925	A - O	3,244,000	97 3/4	Sale		96	Sale		46,000	96	Nov. 30	96 1/2 Nov. 28	96 July 30	100 June 8
Consol Tobacco 50-yr g 4s 1951	F - A	3,000												
Corn Prod Ref g s f 5s 1931	M - N	22,000	93	95		95						97 1/2 Jan. 21	98 1/2 July 2	
1st 25-yr s f 5s 1934	M - N	252,000	90	91 1/2		94 1/2	94 3/4					93 1/2 Mar. 28	96 1/2 Feb. 18	
Cuban-Am Sugar col tr 6s 1918	A - O	18,000	93	95		90 1/4	92 3/4					91 1/2 Jan. 9	95 1/2 May 14	
Distillers' S C conv 1st g 6s 1927	A - O	1,734,000	64	Sale		52 1/2	Sale		30,000	55	Nov. 30	56 Nov. 28	90 July 17	93 Jan. 15
E I du Pont Powd 4 1/2 1926	J - D	549,000	87	87 3/4			84 1/2		4,000	82 3/4	Nov. 30	82 3/4 Nov. 30	82 3/4 Nov. 30	89 1/2 Feb. 3
General Baking 1st 25-yr 6s 1936	J - D	9,000		91			87 1/2					87 1/2 July 2	90 1/2 Mar. 3	
General Elec deb g 3 1/2 1942	F - A	37,000	75	77		79 1/4						77 Jan. 8	80 1/2 Feb. 11	
Debuture 5s 1952	M - S	315,000	104	Sale		105 1/4	Sale					103 Jan. 5	106 1/2 July 21	
General Motors 1st lien 6s 1915	A - O	1,612,000	98 1/2	98 3/4		98 3/4	Sale					98 1/2 Jan. 5	101 1/2 Apr. 15	
Illinois Steel debent 4 1/2 1940	A - O	892,000	83 1/2	83 3/4		84 1/2	Sale					83 1/2 Jan. 8	89 Mar. 10	
Indiana Steel 1st 5s 1952	M - N	1,209,000	98 3/4	Sale		97	Sale		1,000	98 3/4	Nov. 28	98 3/4 Nov. 28	97 July 30	102 1/2 June 20
Ingersoll-Rand 1st 5s Dec 1935	J - J		100			102								
Internat Paper 1st con g 6s 1918	F - A	138,000	101 1/2	102		100 1/2	Sale		1,000	100	Nov. 30	100 Nov. 30	100 July 17	103 Feb. 17
Cons conv s f gold 5s 1935	J - J	90,000	84 1/2	Sale		75	78		5,000	78	Nov. 30	78 Nov. 30	75 June 26	84 1/2 Jan. 2
Int Steam Pump 1st s f 5s 1929	M - S	443,000	58			44 1/2	Sale					43 June 29	67 1/2 Jan. 23	
Lackaw Steel 1st conv 5s 1923	A - O	273,000	90 1/2	91 3/4			90					90 1/2 July 22	97 Feb. 2	
1st cons 5s Series A 1950	M - S	237,000		73 1/2								70 Jan. 6	78 1/2 Jan. 23	
5-year conv 5s 1915	M - S	608,000	93 1/2	Sale		90	96		7,000	98 1/4	Nov. 30	98 1/4 Nov. 30	93 1/2 Jan. 5	98 1/2 Feb. 28
Lig & Myers Tob 7s temp bds 1915	M - S	623,000	119	120 1/2		124	Sale		6,000	120	Nov. 28	120 Nov. 30	120 Jan. 9	127 1/2 June 15
5s temporary bonds 1915	M - S	937,000	96 3/4	97 1/4		101	Sale		2,000	97 1/2	Nov. 28	98 1/4 Nov. 30	96 3/4 Jan. 3	102 1/2 July 2
(P) Lorillard Co 7s temp bonds 1915	M - S	456,000	118 3/4	120		124 3/4	Sale		1,000	119 1/2	Nov. 30	119 1/2 Nov. 30	119 1/2 Jan. 3	126 1/2 June 16
5s temporary bonds 1915	M - S	766,000	96 3/4	Sale		100	Sale		4,000	97 1/2	Nov. 30	97 1/2 Nov. 30	96 3/4 Jan. 5	102 1/2 July 9
Mex Petrol Ltd conv 6s 1921	A - O	52,000	89	91		90	Sale					90 July 30	97 Apr. 14	
1st lien & ref 6s Series C 1921	A - O	48,000					95					93 May 8	97 1/2 Apr. 14	
Nat Enam&Stpg 1st 20-yr 5s 29	J - D	67,000	90 1/2			90	94					91 July 13	94 Apr. 16	
Nat Starch 20-year deb 5s 1930	J - J	28,000		85		82 3/4	84 3/4					81 3/4 Feb. 27	85 May 14	
National Tube 1st 5s 1952	M - N	996,000	96 1/4	96 3/4		98 1/2	99 1/2		1,000	97 1/2	Nov. 30	97 1/2 Nov. 30	96 3/4 Jan. 5	100 1/4 May 8
N Y Air Brake 1st conv 6s 1928	M - N	83,000	96 3/4	98 3/4		97	Sale					97 Apr. 18	99 1/2 Mar. 15	
Railway Steel Spring														
Latrobe Plant 1st s f 5s 1921	J - J	49,000	95 1/4	98		97 1/2	98 1/4					97 Jan. 7	98 1/4 Mar. 20	
Inter-ocean P 1st s f 5s 1931	A - O	197,000	88 1/2	90		91 1/2	92 3/4					97 Jan. 21	93 1/4 Apr. 17	
Repub I & S 1st & coll tr 5s 1934	A - O	13,000	102 3/4	104		104	Sale					102 3/4 Apr. 25	104 July 30	
10-30-year sink fund 5s 1940	A - O	1,199,000	89 1/2	91 3/4		91 1/2	Sale					91 Jan. 9	94 1/2 June 25	
Standard Milling 1st 5s 1930	M - N	48,000	84 1/2	Sale			88					84 1/2 Jan. 2	89 1/2 Mar. 23	
The Texas Co conv deb 6s 1931	J - J	6,695,000	101 3/4	Sale		94	Sale		33,000	95	Nov. 30	95 1/2 Nov. 28	94 July 30	106 Jan. 12
Union Bag & Paper 1st s f 5s '30	J - J			86		85								
Stamped				87		89								
U S Realty & Imp deb g 5s 1924	J - J	155,000	83	85			83 1/2					81 3/4 Apr. 2	89 Jan. 26	
U S Red & Ref 1st s f g 6s 1931	J - J	29,000	20	25			20					18 May 25	20 Jan. 22	
U S Rubber 10-yr col tr 6s 1918	J - D	1,337,000	102 1/2	Sale		102	Sale		46,000	100 3/4	Nov. 30	100 3/4 Nov. 28	100 3/4 Nov. 30	104 Jan. 30
U S Steel Corp s f g 5s Apr 1913	M - N	8,605,000	100 3/4	Sale		101	Sale		157,000	99 1/2	Nov. 28	100 Nov. 30	99 1/2 Nov. 28	103 1/4 Mar. 27
Registered—Apr 1913	M - N	158,000	100 3/4	Sale					500	99 3/4	Nov. 30	99 3/4 Nov. 30	99 3/4 Nov. 30	103 1/4 Mar. 30
Va-Car Chem 1st 15-yr 5s 1923	J - D	509,000	91 1/2	Sale		96 1/4	Sale					91 3/4 Jan. 8	98 Feb. 16	
Western Elec 1st 5s Dec 31 1922	J - J	703,000	100 3/4	Sale		99 3/4	Sale		7,000	100	Nov. 28	100 Nov. 30	99 1/2 July 29	102 1/2 Feb. 2
Westingh El & M con s f 5s 1931	J - J	1,303,000	89 3/4	Sale		93 3/4	Sale		16,000	90	Nov. 30	90 Nov. 30	89 1/2 Jan. 3	96 1/2 July 24
10-yr coll trust notes 5s 1917	A - O	66,000	94	96		97	99 3/4					96 3/4 Jan. 14	99 3/4 June 17	
Coal and Iron Bonds														
Buff & Susq I s f 5s 1932	J - D	5,000	90				85					92 Feb. 26	92 Feb. 26	
Deb 5s Jan 1926	M - S	9,000	78	81			85					80 Jan. 23	80 Jan. 23	
Col Fuel & I Co gen s f g 5s 1943	F - A	75,000	90 1/4	91 1/2		88						86 July 2	99 Mar. 18	
Col Fuel Co gen gold 6s 1919	M - N	1,000	102	106 1/2		104						105 July 6	105 July 6	
Col Indus 1st coll tr 5s gu 1934	F - A	178,000												

STOCKS. N Y STOCK EXCH'GE	SALES TO AUG. 1.		Price about		PRICES IN JULY.								RANGE SINCE JAN. 1.			
	In July.	Since Jan. 1.	Jan. 2 1914.		July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.	
			Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Chic Gt West tr cfs. 100	7,960	54,930	11 1/4	12 1/2	14 1/4	14 1/2	9 1/4	9 1/2	9 1/4	9 1/2	25	25	9 1/4	9 1/2	15 1/4	15 1/2
Preferred trust cfs. 100	11,025	93,320	27 1/2	29	37 1/2	38 1/2	25	25	25	25	37 1/2	37 1/2	25	25	41 1/2	41 1/2
Chic Milw & St Paul. 100	69,958	435,880	99 3/4	Sale	99 3/4	Sale	85 1/4	85 1/4	85	85	100 3/4	100 3/4	85	85	107 1/2	107 1/2
Preferred 100	1,530	11,915	135	140	134	134	130	130	130	130	134 3/4	134 3/4	130	130	143	143
Chicago & North West. 100	5,365	45,414	128	Sale	130 1/2	Sale	126	126	126	126	132	132	126	126	136 1/2	136 1/2
Preferred 100	---	1,109	165	170	170	180 1/2	165	175	---	---	---	---	170	170	180	180
Chic Rock Isl & Pacific. 100	---	36	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Chic St Paul M & O. 100	200	1,195	118	125	131	Sale	125	135	131	131	131	131	125	125	131 1/4	131 1/4
Preferred 100	---	190	130	140	135	145	135	145	---	---	---	---	132	132	145	145
Cin Sandus & Clev pf. 50	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Clev Cin Chic & St L. 100	400	2,100	40	Sale	23	40	20	35	22	22	29 7/8	29 7/8	22	22	40	40
Preferred 100	200	3,738	61 1/2	Sale	---	51	---	45	40	40	40	40	40	40	40	40
Cleveland & Pittsburgh. 50	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Colorado & Southern. 100	1,275	9,125	26 1/2	Sale	22	23 1/2	20	Sale	20	20	23 1/2	23 1/2	20	20	28 1/2	28 1/2
First preferred 100	350	7,090	59	64	40	42	35	42	37 1/2	37 1/2	41 1/4	41 1/4	37 1/2	37 1/2	41 1/4	41 1/4
Second preferred 100	100	1,160	50	70	33	40	30	40	30	30	30	30	30	30	35	35
Cripple Crk Cent, pref. 100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Delaware & Hudson. 100	4,050	28,260	151	155	147	150	140	Sale	140	140	149	149	140	140	159 1/2	159 1/2
Del Lack & Western. 50	2,000	15,697	372 1/2	390	400	407	390	Sale	390	390	401	401	388	388	406 3/4	406 3/4
Sub rcts 50% paid. 100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Denver & Rio Grande. 100	9,000	23,000	16	19	10 3/4	12	4	5	4	4	11	11	4	4	19 1/2	19 1/2
Preferred 100	22,536	40,306	26 1/2	Sale	19	Sale	8 1/2	Sale	8	8	19	19	8	8	31 1/2	31 1/2
Des M & Ft Dodge. 100	---	---	1 1/2	5	3 1/2	---	---	---	---	---	---	---	---	---	---	---
Det & Mackinac, pref. 100	---	---	85	---	85	---	85	---	---	---	---	---	---	---	---	---
Detroit United Ry. 100	---	360	69	75	---	71	---	70	---	---	---	---	72	72	73	73
Duluth S S & Atlantic. 100	200	615	4	10	4	5	2	5	3	3	4	4	3	3	4	4
Preferred 100	100	1,520	8 1/2	9 3/4	8	11	6	10	8	8	8	8	8	8	11	11
Erie 100	162,735	817,165	27 1/2	Sale	28 1/4	Sale	20 1/2	Sale	20 1/2	20 1/2	29 3/4	29 3/4	20 1/2	20 1/2	32 1/2	32 1/2
First preferred 100	21,550	110,013	43 3/4	44 3/4	42 3/4	43 1/2	32	Sale	32	32	44 1/2	44 1/2	32	32	49 3/4	49 3/4
Second preferred 100	2,400	15,520	35	Sale	35 1/2	37	26 1/4	Sale	26 1/4	26 1/4	35	35	26 1/4	26 1/4	40 1/4	40 1/4
Great Northern, pref. 100	55,325	405,732	126 1/4	Sale	124	Sale	114	Sale	113	113	125	125	113	113	134 3/4	134 3/4
Sub rcts part paid. 100	---	550	127	128	---	---	---	---	---	---	---	---	---	---	---	---
Iron ore properties. 100	15,710	125,401	34 1/2	Sale	31 1/4	32 1/4	23	Sale	22 1/2	22 1/2	32 1/2	32 1/2	22 1/2	22 1/2	39 1/4	39 1/4
Green Bay & Western. 100	---	---	---	95	---	---	---	---	---	---	---	---	---	---	---	---
Debenture certs A. 1000	---	1	70	80	70	83	---	83	---	---	---	---	75	75	75	75
Debenture cts B. 1000	18	251	12 1/2	14 1/4	11 1/2	Sale	10 1/2	12	11	11	11 1/2	11 1/2	10 1/2	10 1/2	14 1/4	14 1/4
Havana El Ry, L & P. 100	---	124	76	---	70	79	---	79	---	---	---	---	---	---	---	---
Preferred 100	---	30	90	92	---	95	---	95	---	---	---	---	---	---	---	---
Hocking Valley. 100	---	1,100	120	126	---	127	---	---	---	---	---	---	---	---	---	---
Illinois Central. 100	5,465	27,242	108	Sale	112 3/4	Sale	106	Sale	105 3/8	105 3/8	113 3/4	113 3/4	105 3/8	105 3/8	115	115
Inter-Met vot tr cfs. 100	18,068	125,045	15	Sale	14 3/4	Sale	11	Sale	10 3/4	10 3/4	14 1/2	14 1/2	10 3/4	10 3/4	16 3/4	16 3/4
Preferred 100	23,890	219,850	60 1/2	Sale	61 1/2	Sale	52	Sale	52	52	63 1/2	63 1/2	52	52	65 1/2	65 1/2
Pref vot tr cfs ext. 100	---	200	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Iowa Central. 100	---	500	5	9	6	7	5	7	---	---	---	---	---	---	---	---
Preferred 100	200	300	12	19	13	19	10	20	13	13	13 1/2	13 1/2	13	13	13 1/2	13 1/2
K C Ft S & M tr cfs pref. 100	---	1,804	60	70	---	73	---	73	---	---	---	---	---	---	---	---
Kansas City Southern. 100	33,625	90,915	24 3/4	Sale	26 1/2	Sale	20 1/4	Sale	20 1/4	20 1/4	28 1/2	28 1/2	20 1/4	20 1/4	30 1/2	30 1/2
Preferred 100	1,900	11,928	56 3/4	Sale	59 1/2	61	50 1/2	Sale	50 1/2	50 1/2	61	61	50 1/2	50 1/2	62	62
Keokuk & Des Moines. 100	---	---	5	8	4 1/4	8	4	7	---	---	---	---	---	---	---	---
Preferred 100	---	---	42	---	38	---	36	---	---	---	---	---	---	---	---	---
Lake Erie & Western. 100	300	3,282	6	7	5 1/2	9	5	9	5 1/2	5 1/2	6 1/2	6 1/2	5 1/2	5 1/2	9	9
Preferred 100	---	1,725	15 1/2	20	11 1/2	19	10	16	---	---	---	---	---	---	---	---
Lake Shore & M So. 100	---	---	475	485	---	---	---	---	---	---	---	---	---	---	---	---
Lehigh Valley. 50	138,915	875,852	149 1/4	Sale	136 3/8	Sale	122	Sale	118	118	139 1/4	139 1/4	118	118	156 1/4	156 1/4
Long Island. 50	1,020	4,557	30	35	30	36	31	Sale	31	31	35	35	28	28	36	36
Louisville & Nashville. 100	7,400	34,097	133	135	137 1/2	139	127	Sale	127	127	139	139	127	127	141 1/2	141 1/2
Subscription receipts. 100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Manhattan Railway. 100	625	7,107	125	130	130	131 1/2	128 1/2	Sale	128	128	130 1/4	130 1/4	128	128	133	133
Michigan Central. 100	---	---	---	190	---	190	---	175	---	---	---	---	---	---	---	---
Minneapolis & St Louis. 100	330	5,675	10	13	12	13	9 1/2	Sale	9 1/2	9 1/2	12 1/2	12 1/2	9 1/2	9 1/2	16 1/4	16 1/4
Preferred 100	25	1,431	25	40	26	27	24	28	27	27	27	27	27	27	35 1/2	35 1/2
M St P & S S M. 100	10,205	39,132	124	126	123 3/4	Sale	104 1/2	Sale	102	102	125	125	102	102	137	137
Preferred 100	1,864	3,494	132	145	130 3/4	Sale	120	130	130	130	132 3/4	132 3/4	130	130	145	145
Leased line certificates. 100	---	400	81	83	79	82 1/2	---	82 1/2	---	---	---	---	---	---	---	---
Mo Kansas & Texas. 100	31,170	118,570	19 1/2	Sale	16 1/2	17 1/2	10 1/4	Sale	9	9	17 1/2	17 1/2	9	9	17 1/2	17 1/2
Preferred 100	11,735	41,930	53	Sale	37 1/2	Sale	27 1/2	Sale	27 1/2	27 1/2	38 1/2	38 1/2	27 1/2	27 1/2	60	60
Missouri Pacific. 100	250,620	1,193,605	24 3/4	Sale	17 1/2	Sale	8	Sale	8	8	17 1/2	17 1/2	8	8	30	30
Morris & Essex. 50	200	358	162	Sale	---	---	---	---	---	---	---	---	---	---	---	---
Nash Chatt & St Louis. 100	479	2,362	134 1/2	141	138	140 1/2	118 1/2	Sale	135	135	138 1/2	138 1/2	135	135	144	144
Nat Rys of Mex pref. 100	---	300	21	30	27	35	16	30	---	---	---	---	---	---	---	---
Second pref. 100	1,673	18,939	10	Sale	10 1/2	Sale	7 1/2	Sale	7 1/2	7 1/2	11 1/2	11 1/2	7 1/2	7 1/2	14	14
N O Mobile & Chic, pf. 100	---	---	---	25	---	---	---	---	---	---	---	---	---	---	---	---
N Y Cent & Hud Riv. 100	188,342	768,105	92 1/2	Sale	89 1/2	Sale	80	Sale	77	77	91 1/2	91 1/2	77	77	96 1/2	96 1/2
N Y Chicago & St L. 100	435	3,775	45	Sale	36	40	---	40	35	35	40	40	35	35	45	45
First preferred 100	---	---	92 1/2	100	92	100	---	100	---	---	---	---	---	---	---	---
Second preferred 100	100	400														

STOCKS. N Y STOCK EXCH'GE	SALES TO AUG. 1.		Price about Jan. 2 1914.		PRICES IN JULY.								RANGE SINCE JAN. 1.			
	In July.	Since Jan. 1.	Bid.	Ask.	July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.	
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.				
Union Pacific.....100	658,320	3,522,184	155 1/2	155 1/2	154 1/2	154 1/2	113 1/2	113 1/2	112	112	112	112	112	112	112	112
Preferred.....100	7,185	38,682	85	85	83 1/2	83 1/2	79	79	78	78	78	78	78	78	78	78
Warrants.....100	166,011	166,011	20	22	12	12	8	9	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
United Rys Inv of S F.....100	900	13,328	38	40	33 1/2	33 1/2	22	22	22	22	22	22	22	22	22	22
Preferred.....100	4,200	43,875	50	56	48 1/2	48 1/2	48	48	48	48	48	48	48	48	48	48
Virginia Ry & Power.....100	300	2,170	97	97	87 1/2	87 1/2	95	95	95	95	95	95	95	95	95	95
Preferred.....100	20	20	3	3	3 1/2	3 1/2	4	4	4	4	4	4	4	4	4	4
Wabash.....100	3,330	60,613	2 1/2	3	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Preferred.....100	4,500	61,090	7 1/2	8 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Western Maryland Ry.....100	17,200	47,925	33	35 1/2	18 1/2	18 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
Preferred.....100	300	785	60	60	40	40	30	30	30	30	30	30	30	30	30	30
Wheeling & Lake Erie.....100	1,300	10,425	4 1/2	5 1/2	3 1/2	3 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
First preferred.....100	1,150	8,935	14	17	14	16	8	10	8	8	8	8	8	8	8	8
Second preferred.....100	750	7,816	6 1/2	8 1/2	4	7	2	4	2	2	2	2	2	2	2	2
Wisconsin Central.....100	2,520	6,030	42 1/2	46	38 1/2	44	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2
<b>Industrial and Miscellaneous</b>																
Adams Express.....100	705	4,014	90	100	98	102	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2
Alaska Gold Mines.....100	55,250	384,575	20 1/2	21 1/2	20 1/2	21 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
Allis Chalm Mfg v t c.....100	3,500	37,309	9	10	10 1/2	10 1/2	6	6	6	6	6	6	6	6	6	6
Preferred v t c.....100	1,580	17,851	42 1/2	44 1/2	41	43	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2
Amalgamated Copper.....100	503,325	2,822,270	73 1/2	73 1/2	69	69	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2
Amer Agricul Chem.....100	1,775	27,747	47 1/2	47 1/2	54 1/2	54 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2
Preferred.....100	735	6,264	90	92	91	94 1/2	90	95	92	92	92	92	92	92	92	92
American Beet Sugar.....100	9,050	105,966	22	24	26	26	19	19	19	19	19	19	19	19	19	19
Preferred.....100	213	2,981	72 1/2	72 1/2	70	80	75	75	75	75	75	75	75	75	75	75
Am Brake Shoe & Foundry.....100	946	3,699	90	94	88 1/2	90 1/2	81	81	81	81	81	81	81	81	81	81
Preferred.....100	100	4,857	127	131	134	138	138	138	138	138	138	138	138	138	138	138
American Can.....100	62,960	890,944	30	30	27 1/2	30	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
Preferred.....100	6,890	68,206	89 1/2	89 1/2	91 1/2	91 1/2	80	80	80	80	80	80	80	80	80	80
Amer Car & Foundry.....100	22,770	94,780	45	45	50 1/2	50 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
Preferred.....100	1,880	7,710	112	112	114 1/2	117 1/2	112	112	112	112	112	112	112	112	112	112
American Cities.....100	1,900	36	38	38	60	65	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2
Preferred.....100	500	12,854	60	63	60	65	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2
Am Coal of Alleg Co.....25	---	---	75	100	85	100	80	100	80	80	80	80	80	80	80	80
Amer Coal Products.....100	47	2,405	80	83	83	85	83	85	83	83	83	83	83	83	83	83
Preferred.....100	325	1,808	100 1/2	103 1/2	105	106	105	106 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
American Cotton Oil.....100	5,450	49,371	36 1/2	38	39 1/2	42	32	32	32	32	32	32	32	32	32	32
Preferred.....100	200	1,661	92 1/2	95	95	95	93 1/2	98	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2
American Express.....100	1,565	7,353	100 1/2	104	100	105	99 1/2	105	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2
Amer Hide & Leather.....100	700	9,725	3 1/2	4 1/2	4	4 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2
Preferred.....100	1,700	11,870	20	21 1/2	20	24	17	17	17	17	17	17	17	17	17	17
Amer Ice Securities.....100	19,545	260,970	24 1/2	24 1/2	30	30	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
American Linseed.....100	2,620	16,215	9 1/2	10 1/2	9 1/2	9 3/4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2
Preferred.....100	510	5,925	27	30	26 1/2	31	25	25	25	25	25	25	25	25	25	25
American Locomotive.....100	11,440	72,630	31 1/2	31 1/2	29 1/2	31	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2
Preferred.....100	1,010	11,080	97	97	100	100	96	98	96	96	96	96	96	96	96	96
American Malt Corp.....100	350	2,710	6	8	4 1/2	7	4	4	4	4	4	4	4	4	4	4
Preferred.....100	1,470	6,595	42	43	40	44	32	32	32	32	32	32	32	32	32	32
Am Smelt Sec. pref B.....100	655	2,660	80 1/2	82 1/2	82	84	79	80	79	79	79	79	79	79	79	79
Amer Smelt & Refin.....100	66,280	331,580	63 1/2	63 1/2	63	63	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
Preferred.....100	4,690	27,263	98 1/2	98 1/2	101 1/2	102 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
American Snuff.....100	1,210	14,449	160	160	160	170	153	153	153	153	153	153	153	153	153	153
Preferred, new.....100	100	2,149	100	100	104	110	108	108	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Amer Steel Foundries.....100	1,450	14,825	27	28	29 1/2	31	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
American Sugar Refin.....100	5,100	77,105	109 1/2	109 1/2	106	107 1/2	100	100	100	100	100	100	100	100	100	100
Preferred, new.....100	717	10,771	109	114	111	113 1/2	108	108	108	108	108	108	108	108	108	108
Amer Teleg & Cable.....100	29,339	270	55	60	50	60	50	62	50	50	50	50	50	50	50	50
Amer Teleg & Teleg.....100	5,880	180,911	118 1/2	118 1/2	122 1/2	122 1/2	114	114	114	114	114	114	114	114	114	114
American Tobacco.....100	5,880	54,390	245 1/2	245 1/2	227	232	215	215	215	215	215	215	215	215	215	215
Preferred, new.....100	2,625	18,314	102 1/2	102 1/2	106	107	104	104	103	103	103	103	103	103	103	103
Am Wat Wks & Gu pf.....100	300	6,070	14	18	13	17	12	12	12	12	12	12	12	12	12	12
Preferred.....100	1,493	14,756	76	76	74 1/2	76	72	75	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2
Am Writing Paper, pf.....100	250	4,580	14	15	10	10	7	7	7	7	7	7	7	7	7	7
Anaconda Copper.....25	42,527	262,364	334 1/2	334 1/2	331 1/2	331 1/2	325	325	325	325	325	325	325	325	325	325
Assets Realization.....100	---	7,330	21 1/2	30	15	15	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Assoc Merchants 1st pf.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Associated Oil.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Baldwin Locomotive.....100	1,300	28,380	37	39	43 1/2	46 1/2	41	41	41	41	41	41	41	41	41	41
Preferred.....100	1,032	7,882														

STOCKS. N Y STOCK EXCH'GE	SALES TO AUG. 1.				PRICES IN JULY.								RANGE SINCE JAN. 1.					
	In July.		Since Jan. 1.		Price about Jan. 2 1914.		July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.	
	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.					
Int Harvester of N J	100	14,715	101	105	105	105	82	82	82	108	108	108	108	82	108	108	108	
Preferred	100	250	113 3/4	118	118	118	116	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	113 1/2	118 3/4	118 3/4	118 3/4	118 3/4	
Int Harvester Corp	100	4,450	101	102	102	104	83	83	83	104	104	104	83	104	104	104	104	
Preferred	100	310	113 1/2	115	115	115	117	116 3/4	116 3/4	116 3/4	116 3/4	116 3/4	114 1/2	118 1/2	118 1/2	118 1/2	118 1/2	
Int Mer Mar stk tr cdfs.	100	3,000	15	2 1/2	2 1/2	2 1/2	1 7/8	1 7/8	1 7/8	2 1/4	2 1/4	2 1/4	1 3/4	2 1/4	2 1/4	2 1/4	2 1/4	
Preferred	100	2,775	14	10 1/2	10 1/2	10 1/2	6 3/4	6 3/4	6 3/4	8	8	8	1 1/2	8	8	8	8	
International Paper	100	1,900	24,581	8 1/2	7 1/2	8 1/2	6 1/2	6 1/2	6 1/2	8	8	8	6 1/2	8	8	8	8	
Preferred	100	2,121	13,072	38 1/2	33	34 1/2	30 1/2	30 1/2	30 1/2	34	34	34	30 1/2	34 1/2	34 1/2	34 1/2	34 1/2	
Internat Steam Pump	100	100	5,375	5 1/4	3	4 1/2	3	3	3	5	5	5	3	5	5	5	5	
Preferred	100	120	3,240	19	15	15	15	12	12	15	15	15	11	15	15	15	15	
Kayser & Co (Julius)	100	126	4,065	74	86	90	80	80	80	90	90	90	80	90	90	90	90	
1st preferred	100	126	1,063	100	109	114	107 1/2	107 1/2	107 1/2	114	114	114	106 1/2	114	114	114	114	
Knicker Ice (Chic) pf.	100	400	9,310	80	92 1/2	100	88	88	88	100	100	100	81	100	100	100	100	
Preferred	100	500	2,795	98	102 1/2	105	95	95	95	103	103	103	99	103	103	103	103	
Kresge (S S) Co	100	1,000	5,054	34	32	34	26 1/2	26 1/2	26 1/2	34	34	34	26 1/2	34	34	34	34	
Lackawanna Steel	100	940	5,340	95	90	97	85	85	85	97	97	97	85	97	97	97	97	
Laclede Gas (St Louis)	100	200	10,910	214	212	216 1/2	190	208	208	215	215	215	208	215	215	215	215	
Liggett & Myers Tob	100	706	8,324	111 1/2	117	118	108	114	114	119	119	119	111 1/2	118 1/2	118 1/2	118 1/2	118 1/2	
Preferred	100	500	13,716	31	30	32	27 1/2	27 1/2	27 1/2	31	31	31	27 1/2	31	31	31	31	
Loose-Wiles Bis tr cdfs.	100	320	1,850	100	105 1/2	105 1/2	102 1/2	103 3/4	103 3/4	105 1/2	105 1/2	105 1/2	101	105 1/2	105 1/2	105 1/2	105 1/2	
First preferred	100	200	1,145	89	90	95	95	93 1/2	93 1/2	95	95	95	89	95	95	95	95	
Second preferred	100	900	8,150	158	168	180	160	160	160	180	180	180	160	180	180	180	180	
P Lorillard	100	670	3,152	110 1/2	113 1/4	113 1/4	115	114	114	129	129	129	110	129	129	129	129	
Preferred	100	2,800	9,990	75	78	80	61	61	61	80	80	80	61	80	80	80	80	
Mackay Companies	100	155	7,079	65 1/2	66	70	69	69	69	70	70	70	65 1/2	70	70	70	70	
Preferred	100	625	14,235	63 1/2	57	60 1/2	55	60	60	60	60	60	51 1/2	60	60	60	60	
Manhattan Beach	100	142	2,292	97 1/2	97	101	99 1/2	99 1/2	99 1/2	101	101	101	97 1/2	101	101	101	101	
May Dept Stores	100	36,980	439,536	46 1/4	59 1/2	59 1/2	53	53	53	59 1/2	59 1/2	59 1/2	46 1/4	59 1/2	59 1/2	59 1/2	59 1/2	
Preferred	100	70	4,750	79 1/2	88	88	80	80	80	88	88	88	79 1/2	88	88	88	88	
Mexican Petroleum	100	11,650	114,025	22	22	22	17 1/2	17 1/2	17 1/2	22	22	22	17 1/2	22	22	22	22	
Moline Flour 1st pref.	100	50	150	100	103 1/4	103 1/4	104	104	104	104	104	104	104	104	104	104	104	
Montana Power	100	4,200	44,046	49 1/4	49 1/4	49 1/4	42 1/2	42 1/2	42 1/2	49 1/4	49 1/4	49 1/4	42 1/2	49 1/4	49 1/4	49 1/4	49 1/4	
Preferred	100	406	6,012	101	101	102 1/2	100	101	101	103	103	103	101	103	103	103	103	
M'tgy Ward & Co Incep.	100	2,450	35,412	118	121 1/2	121 1/2	120	120	120	121 1/2	121 1/2	121 1/2	120	121 1/2	121 1/2	121 1/2	121 1/2	
National Biscuit	100	420	5,063	119 1/2	125	125	125	125	125	125	125	125	119 1/2	125	125	125	125	
Preferred	100	1,400	18,335	11 1/4	10 1/2	11	9	9	9	11	11	11	9	11	11	11	11	
Nat Enamel & Stamp	100	380	72	82	76	88	70	70	70	86	86	86	70	86	86	86	86	
Preferred	100	3,720	9,190	44	45	48 1/2	41 1/2	41 1/2	41 1/2	48 1/2	48 1/2	48 1/2	41 1/2	48 1/2	48 1/2	48 1/2	48 1/2	
National Lead	100	550	5,301	104	107 1/2	107 1/2	102 1/2	102 1/2	102 1/2	107	107	107	102 1/2	107	107	107	107	
Preferred	100	19,247	120,620	15	13 1/2	13 1/2	10 1/4	10 1/4	10 1/4	15	15	15	10 1/4	15	15	15	15	
Nevada Consol Copper	5	700	5,328	59	60	66	58	58	58	66	66	66	58	66	66	66	66	
New York Air Brake	100	100	25	30	26	26	26	26	26	30	30	30	26	30	30	30	30	
New York Dock	100	2,200	35,122	65	73	76 1/2	64 1/2	64 1/2	64 1/2	76 1/2	76 1/2	76 1/2	64 1/2	76 1/2	76 1/2	76 1/2	76 1/2	
Preferred	100	100	4,389	2 1/2	2 1/4	2 1/2	2 1/4	2 1/4	2 1/4	2 1/2	2 1/2	2 1/2	2 1/4	2 1/2	2 1/2	2 1/2	2 1/2	
No Amer Co new stock	100	100	586	102	95	102	80	80	80	101	101	101	80	101	101	101	101	
Ontario Silver Mining	100	3,310	30,175	23	21 1/2	23	20	20	20	23	23	23	20	23	23	23	23	
Pabst Brewing pref.	100	1,500	15,660	25 1/2	35	35	30	30	30	35 1/2	35 1/2	35 1/2	30	35 1/2	35 1/2	35 1/2	35 1/2	
Pacific Mail SS	100	2	659	83 1/2	88 1/2	88 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	86 1/2	89 1/2	89 1/2	89 1/2	89 1/2	
Pacific Teleg & Teleg	100	9,580	48,110	21 1/2	19 1/2	27	16 1/2	16 1/2	16 1/2	27	27	27	16 1/2	27	27	27	27	
Preferred	100	750	50	90	99	99	99	99	99	99	99	99	99	99	99	99	99	
People's Gas L & Coke	100	100	183	85	79	82	77	77	77	84	84	84	77	84	84	84	84	
Pettibone-Mulliken	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
1st preferred	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
Phelps, Dodge & Co	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
Philadelphia Co (Pitts)	50	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
6% preferred	100	12,300	73,250	17 1/2	19 1/2	19 1/2	16 1/2	16 1/2	16 1/2	19 1/2	19 1/2	19 1/2	16 1/2	19 1/2	19 1/2	19 1/2	19 1/2	
Pittsburgh Coal of N J	100	8,530	61,273	86 1/2	89 1/2	89 1/2	82	82	82	89 1/2	89 1/2	89 1/2	82	89 1/2	89 1/2	89 1/2	89 1/2	
Preferred	100	500	3,300	88	85	87	82	82	82	85	85	85	82	85	85	85	85	
Pittsburgh Steel pref.	100	14,520	129,647	27 1/4	42 1/4	44	34	34	34	44	44	44	34	44	44	44	44	
Pressed Steel Car	100	565	5,433	95	102	103	100	100	100	105	105	105	100	105	105	105	105	
Preferred	100	100	3,875	106	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2	
Pub Serv Corp of N J	100	2,639	20,257	151 1/2	153	153	153	153	153	153	153	153	151 1/2	153	153	153	153	
Pullman Company	100	900	5,940	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	
Quicksilver Mining	100	600	4,680	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	
Preferred	100	4,050	74,395	91	90	98	95	95	95	98	98	98	95	98	98	98	98	
Railway Steel Spring	100	300	3,355	25	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	25	25	25	20 1/2	25	25</			