

BANK AND QUOTATION

SECTION

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

Copyrighted in 1914 according to Act of Congress, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

VOL. 99.

NEW YORK, NOVEMBER 7 1914.

NO. 2576.

BANK AND QUOTATION SECTION

The Bank and Quotation Section, issued monthly, is furnished without extra charge to every annual subscriber of the Commercial and Financial Chronicle.

The Railway and Industrial Section, issued three times a year on the last Saturday of February, June and October, is likewise furnished without extra charge to every annual subscriber of the Chronicle.

The Railway Earnings Section, issued monthly, containing the sworn returns of earnings and expenses filed each month with the Inter-State Commerce Commission, is also furnished without extra charge to every annual Chronicle subscriber.

The Electric Railway Section, issued three times a year, in January, May and September, is likewise furnished without extra charge to every Chronicle subscriber.

The State and City Section, issued semi-annually on the last Saturday of May and November, is also furnished without extra charge to every subscriber of the Chronicle.

The Bankers' Convention Section, issued yearly, giving the detailed proceedings of the annual convention of the American Bankers' Association, is also furnished without extra charge to Chronicle subscribers.

Terms for the Chronicle, including the six Supplements above named, are Ten Dollars per annum within the United States, Thirteen Dollars (which includes postage) in Europe, and \$11.50 in Canada.

File covers for the Chronicle are sold at 50 cents each; postage on the same is 18 cents. File covers for Supplements can be had at same price.

CHICAGO OFFICE—G. M. Shepherd, 513 Monadnock Block.

LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E. O.

WILLIAM B. DANA COMPANY, Publishers.

Front, Pine and Depeyster Streets,

Post Office Box, 958.

New York.

INDEX

TO ADVERTISEMENTS OF BANKS AND TRUST COMPANIES

| | Page. | | Page |
|--------------------------------|-------|--------------------------------|------|
| Albany, N. Y.— | | Mobile, Ala.— | |
| National Commercial Bank..... | 2 | People's Bank..... | 9 |
| Atlanta, Ga.— | | Nashville, Tenn.— | |
| Atlanta National Bank..... | 7 | American National Bank..... | 8 |
| Augusta, Ga.— | | Fourth and First Nat. Bank.. | 10 |
| Georgia Railroad Bank..... | 7 | Newark, N. J.— | |
| Baltimore, Md.— | | Union National Bank..... | 3 |
| Merchants-Mechanics Nat. Bk. | 4 | New Orleans, La.— | |
| National Bank of Baltimore... | 2 | Whitney-Central Nat. Bank.. | 8 |
| Safe Deposit & Trust Co..... | 4 | New York, N. Y.— | |
| Birmingham, Ala.— | | Chemical National Bank..... | 1 |
| First National Bank..... | 9 | Coal & Iron National Bank... | 1 |
| Boston, Mass.— | | Farmers' Loan & Trust Co..... | 16 |
| National Union Bank..... | 3 | Hanover National Bank..... | 1 |
| Chicago, Ill.— | | Seaboard National Bank..... | 1 |
| Chicago Savings Bk. & Tr. Co. | 3 | Norfolk, Va.— | |
| Continental & Com'l Nat. Bk. | 9 | Norfolk National Bank..... | 3 |
| Corn Exchange Nat. Bank..... | 8 | Paterson, N. J.— | |
| First Nat. Bank of Chicago.... | 7 | First National Bank..... | 1 |
| Live Stock Exchange Nat. Bk. | 7 | Philadelphia, Pa.— | |
| Merchants' Loan & Trust Co. | 12 | Corn Exchange Nat. Bank... | 6 |
| National Bank of the Republic. | 11 | Farmers' & Mech. Nat. Bank... | 5 |
| Cincinnati, Ohio— | | First National Bank..... | 6 |
| Fifth-Third National Bank... | 10 | Fourth Street National Bank. | 9 |
| Cleveland, Ohio— | | Franklin National Bank..... | 8 |
| First National Bank..... | 10 | Girard National Bank..... | 4 |
| Union National Bank..... | 10 | Girard Trust Company..... | 6 |
| Denver, Colo.— | | Market Street National Bank. | 6 |
| First National Bank..... | 13 | Philadelphia National Bank... | 5 |
| Detroit, Mich.— | | Tradesmen's National Bank... | 5 |
| People's State Bank..... | 4 | Pittsburgh, Pa.— | |
| Fort Worth, Texas— | | Columbia National Bank..... | 3 |
| Fort Worth National Bank... | 7 | Portland, Ore.— | |
| Grand Rapids, Mich.— | | Ladd & Tilton Bank..... | 13 |
| Old National Bank..... | 4 | United States National Bank.. | 12 |
| Hartford, Conn.— | | Providence, R. I.— | |
| Aetna National Bank..... | 2 | Merchants' National Bank... | 2 |
| Indianapolis, Ind.— | | St. Louis, Mo.— | |
| Merchants' National Bank... | 10 | Mechanics'-American Nat. Bk. | 13 |
| Jersey City, N. J.— | | National Bank of Commerce... | 12 |
| First National Bank..... | 2 | Third National Bank..... | 12 |
| Los Angeles, Cal.— | | St. Paul, Minn.— | |
| Citizens National Bank..... | 13 | Capital National Bank..... | 11 |
| First National Bank..... | 13 | Salt Lake City, Utah— | |
| Milwaukee, Wis.— | | Walker Bros..... | 14 |
| First National Bank..... | 5 | San Francisco, Cal.— | |
| Minneapolis, Minn.— | | Anglo & London-Paris Nat. Bk. | 12 |
| First National Bank..... | 11 | The First National Bank..... | 13 |
| Northwestern National Bank.. | 11 | Spokane, Wash.— | |
| | | Spokand & Eastern Trust Co. 14 | |

REVIEW OF OCTOBER.

While the developments regarding the war in Europe were unfavorable during October—the Germans scoring decided successes in Belgium and the area of the conflict being widened by the entry of Turkey into the contest at the close of the month and an uprising occurring against British authority in South Africa—the financial situation both in this country and Great Britain greatly improved, giving the outlook a very assuring aspect.

In this country the most signal evidence of improvement was found in the striking betterment, week by week, of banking conditions as reflected in the weekly returns of the New York Clearing-House institutions. At the close of September the Clearing-House banks and trust companies still recorded a large deficiency in the required cash reserves. On Sept. 26 this deficit was \$30,709,400 and at that figure comparison was with a deficiency of \$47,992,250 on Aug. 15, when the impairment of reserves was at its height; on Oct. 3 the Clearing-House return showed a deficit of only \$17,986,650; on Oct. 10 this was cut down to \$7,791,350, Oct. 17 it was reduced to \$934,150 and Oct. 24 converted into a surplus of \$8,460,650, while Oct. 31 this surplus was further increased to \$14,914,950. Most important of all, the banks were able to increase their holdings of gold notwithstanding the large gold exports to Canada (the gain, however, being in considerable part at the expense of the U. S. Treasury) and were able likewise to add to their holdings of legal tenders. The specie holdings ran up from \$325,774,000 Sept. 26 to \$345,053,000 Oct. 31, at which figure comparison was with \$308,928,000 Aug. 15, the low point. The legal-tender holdings increased from \$39,905,000 Sept. 26 to \$103,297,000 Oct. 31, this latter comparing with the minimum of \$73,804,000 reached on Aug. 15. In other words, total money holdings Oct. 31 were \$448,350,000, against \$415,679,000 Sept. 26 and \$382,732,000 Aug. 15. One other step in the improvement of the Clearing-House banks was the gradual retirement of Clearing-House certificates, though no figures were given out. The latter half of the month several millions of emergency notes were also sent in for redemption.

The foreign exchange situation registered an equally wonderful transformation. While there was still active discussion as to what could or should be done to rectify the dislocation in exchange, and when our Treasury officials were in conference at Washington with two representatives of the English Chancellor of the Exchequer, namely Sir George Paish

and Basil B. Blackett, and the deliberations were later extended so as to include eleven leading men from the banking and financial world—James Speyer, Albert H. Wiggin, George Foster Peabody, Benjamin Strong Jr., James Brown, Jacob H. Schiff, H. P. Davison, J. S. Alexander, William Woodward, Samuel McRoberts and D. C. King—the exchange market suddenly collapsed and an equilibrium was restored apparently in a normal, natural way. On Saturday, Oct. 24, prices of the different classes of sterling bills broke two or three cents per pound sterling and the following Monday this was succeeded by a further break of the same amount, bringing rates below the customary gold export-point and disposing for the time being of the question whether or not it would be good policy or obligatory upon us to part with further large amounts of our gold to the Bank of England after having already shipped so much. The \$100,000,000 Gold Pool operated very sparingly and with great secrecy, making only one call (of 25%) upon its members, and the conferences with the English representatives did not lead to anything definite before the end of the month.

Exports of breadstuffs continued on a huge scale, but nevertheless there was no considerable supply of grain bills in the foreign exchange market, business being conducted in considerable degree on what might be termed a cash basis—that is, payment for both the cargo and the freight money being made in cash before the vessel sailed. Cotton bills also were far from plentiful, though being in freer supply after assurances had been received from the English Government, in response to the inquiry made by the Washington authorities (both from Sir Edward Grey, British Secretary of State for Foreign Affairs, and Cecil Spring-Rice, the British Ambassador to the United States), that cotton was not regarded as contraband and would not be seized, no matter what its destination, whether to neutral countries or to belligerents, if in neutral bottoms.

The termination, or the approaching termination, of the moratoria in Europe and particularly the English moratorium, seems to have been mainly responsible for the break in exchange rates and the gradual return to normal conditions in the exchange market. The Russian moratorium expired on Oct. 9 and press dispatches from Petrograd stated that all accounts were now being paid as punctually as in time of peace. The British moratorium, originally declared for one month, and then extended for another month and then for still another month, provided by the final decree for a month's extension in the case of bills the date of the original maturity of which fell after Oct. 3, but an extension of only fourteen days in the case of bills the date of the maturity of which had before Oct. 4 been postponed under the earlier proclamations. During August and September all bills on London falling due had been rendered unavailable by the moratorium. The latter made it impossible to collect such bills, inasmuch as the moratorium proclamation legally postponed payment of the same. But as the third proclamation allowed a further extension of merely fourteen days on bills previously extended, it resulted that some bills drawn on London had to be met the latter part of the month, even though the moratorium was still in force. For instance a bill due Oct. 5 would have to be met Oct. 19, a bill due Oct. 6 Oct. 20, &c., &c. This explains the statement so generally made that the moratorium as to bills of exchange had terminated on Monday, Oct. 19. As a matter of fact, it will be seen, it terminated only partially on that day and full termination will not come as to all bills until well along in November. The effect on the exchange market was immediate. Some bills on London were now being met from day to day and the exchange market ceased being the absolutely one-sided affair it had been since July 30. For the first time in nearly three months it became possible to offset in part what was due by us to Great

Britain by what was owing to us from that country. In other words, some of our credits became available against our debits.

Gold exports to Canada were large until the last week of the month, when, on account of the drop in exchange rates, they fell to moderate proportions. On Thursday, Oct. 1, the \$100,000,000 Gold Pool began operations by shipping \$10,000,000 in gold to Ottawa, this consisting of \$8,600,000 in coin taken from the Sub-Treasury and \$1,400,000 in bars obtained from the Assay Office. After that, however, gold shipments by the Pool were light, though, on the other hand, considerable shipments were made by the J. P. Morgan & Co. syndicate in the carrying out of its obligations to meet maturing New York City obligations abroad. In the week ending Oct. 10 \$6,058,146 was sent to Canada, consisting of \$5,178,910 coin and \$879,236 bars, of which \$4,420,500 was on New York City account. In the week ending Oct. 17 a total of \$8,283,562 gold was sent to Canada, consisting of \$7,059,070 coin and \$1,224,492 bars, about \$6,000,000 of this being for the New York City Syndicate. In the week ending Oct. 24 the shipments to Ottawa aggregated \$7,646,441, embracing \$7,196,920 coin and \$449,521 bars, and \$4,200,000 of this was on City account. In the last week the shipments to Ottawa aggregated only \$2,161,575, \$2,086,000 of this being coin and \$75,575 bars; furthermore, subscribers to the New York City Syndicate in being called upon to pay the seventh installment of their subscription, amounting to, roughly, \$2,000,000, were not asked to pay in gold or exchange as in previous weeks, but were allowed to pay in check—which shows how greatly the exchange situation had changed for the better.

With reference to the developments in connection with the war in Europe, the battle of the Aisne, or the Battle of the Many Rivers as it might be called, continued day after day during the earlier part of the month, without decisive result. The two sides were virtually deadlocked, neither the Allies nor the German armies being able to obtain any substantial advantage. Onslaughts were made and repulsed first by one side and then by the other. In Belgium, however, the Germans gained their objective. They bombarded Antwerp and it soon became necessary again to transfer the seat of the Belgian Government. The capital, which had previously been moved from Brussels to Antwerp, was now transferred to Ostend, and could not long be maintained even there. The outer forts of Antwerp quickly succumbed under the fire of the big German guns. The Belgians still remained hopeful that the inner forts, a flooded area, and a mobile field army would enable them to hold the city until assistance might come by the defeat of the Germans in France. In this they were doomed to disappointment, for Oct. 9 the place was surrendered.

The close of the month marked the entrance of Turkey into the conflict. On Oct. 29 two Turkish torpedo-boat destroyers were reported to have entered the port of Odessa on the Black Sea and to have sunk a Russian gunboat and damaged the French liner "Portugal." The city itself was bombarded. The Turks were also reported as having bombarded Theodosia and Novorossysk. Whether this was done by design or whether the Turkish warships, manned by Germans, got out of hand, could not be clearly determined, and the Grand Vizier of Turkey was said to have apologized on behalf of his Government for the warlike operations of the Turkish fleet, under German commanders, in the Black Sea; but while Turkey, in reply to a note presented by Russia, France and England on Oct. 30, agreed to recall her fleet from the Black Sea, she refused to dismiss the German officers from her ships, as demanded. Accordingly, the Ambassadors of the Entente Powers demanded their passports and left Turkey.

Another unfortunate development was an uprising in South Africa. A dispatch from Cape Town on Oct. 13 announced that a revolt had broken out in

the Northwest Cape Province, and that Lord Buxton, Governor-General of the Union, had proclaimed martial law throughout the Union of South Africa. Colonel Solomon G. Maritz, who had fought in the Boer War, and had been military commander of the Northwest Cape Province, was the leader of the rebels. Just as it appeared that this uprising had been suppressed, and Colonel Maritz, wounded, fled across the German border, announcement came that Generals De Wet and Beyers, both highly respected, and who had made their mark in the Boer War, had joined the rebels. General Louis Botha, the Premier, at once headed the army, and with a host of other loyal commanders, began operating against the revolutionists.

In the money market at this centre conditions became steadily more comfortable as the month progressed. Very early there was an improved demand for commercial paper by banks and trust companies, including both city and out-of-town institutions. One feature was increased balances in New York belonging to clients in Europe. Call money at first remained pegged at 6@8%, but gradually the maximum figure worked down, being first reduced from 8 to 7% and then to 6½%. The break in call money was led by the First National Bank of this city, which announced about the middle of the month that its rate on collateral call loans had been reduced from 8 to 7%. The Secretary of the New York Stock Exchange, George W. Ely, at once posted a notice on the bulletin of the Stock Exchange, saying that "a bank has a moderate amount of money to loan on call at 7%. On application at the New York Stock Exchange Clearing House, 55 New Street, members desiring to borrow will be placed in communication with said bank."

RATES FOR MONEY IN NEW YORK WEEKLY.

| Week ending— | Oct. 2. | Oct. 9. | Oct. 16. | Oct. 23. | Oct. 30. |
|--|---------|---------|----------|----------|----------|
| Call Loans— | | | | | |
| Stock Exchange—Range for week..... | 6-8 | 6-8 | 6-8 | 6-7 | 5½-7 |
| Ruling rate..... | 6 | 6 | 6 | 6 | 6 |
| Time Loans— | | | | | |
| Sixty days..... | 6-7 | 6-8 | 6-7 | 6-6½ | 6-6½ |
| Ninety days..... | 6-7 | 6-8 | 6-7 | 6-6½ | 6-6½ |
| Four months..... | 6-8 | 6-8 | 6-7 | 6-6½ | 6-6½ |
| Five months..... | 6-8 | 6-7½ | 6-7 | 6-6½ | 6-6½ |
| Six months..... | 6-7 | 6-7 | 6-7 | 6-6½ | 6-6½ |
| Commercial Paper— | | | | | |
| Double names—Choice 60 to 90 days..... | 6½-7 | 6½-7 | 6-7 | 6-6½ | 6-6½ |
| Single names—Prime 4 to 6 months..... | 6½-7 | 6½-7 | 6-7 | 6-6½ | 6-6½ |
| —Good 4 to 6 months..... | 7½-8 | 7½-8 | 8 | 7-7½ | 7-7½ |

The course of our foreign exchange market has been pretty well outlined above. The early part of the month rates continued to rule high. The managers of the Gold Pool did not attempt to depress rates. Their operations were conducted in secret and no details were given out beyond the single announcement made on Oct. 6 that the committee had delivered bills on that day at 4 95¼ as a result of the previous day's applications, as compared with 4 96¼, the rate at which the previous Friday's applications had been filled on Saturday, Oct. 3. The rest of the month the Pool appeared to be quite inactive, and rates for sterling were well maintained at high figures until the great break occurred on Oct. 24 and Oct. 26. Cotton bills were in small supply and grain bills were not abundant because the grain export business was in large part conducted on a cash

basis. Berlin exchange was weak throughout the month, owing to a disposition to hold German balances in New York as a neutral market and also because large purchases of merchandise were being made in this country for indirect export to Germany, while, on the other hand, the United States could purchase very little German merchandise, since, owing to the war, Germany could not ship the goods. The parity for German exchange is usually considered 95.2 and the import point for German gold here about 94⅞, but German cable transfers dropped to 89 and German demand exchange closed at 88¾.

ACTUAL RATES—BANKERS' AND COMMERCIAL BILLS

| October | Bankers' Bills | | | Commercial Bills | | |
|---------|----------------|-----------|-----------------|------------------|-----------------------|------------------|
| | 60-Day | Sight | Cable Transfers | On Banks | Documents for Payment | Seven Days Grain |
| 1... | 4 93 | 4 93½ | 4 96 | -96½ | 4 97 | -97½ |
| 2... | 4 92½ | 4 95¾-96½ | 4 96¾-97½ | No prices | No prices | 4 95 |
| 3... | 4 91½ | 4 94¾ | 4 95¾ | No prices | No prices | 4 94½-94¾ |
| 4... | | | | | | 4 93½ |
| 5... | 4 91 | 4 94¼-95 | 4 95¾-96 | No prices | No prices | 4 93½-94 |
| 6... | 4 91 | 4 95¾-95½ | 4 96¾-96½ | No prices | No prices | 4 93½ |
| 7... | 4 91 | 4 95¾-96½ | 4 96¾-97½ | No prices | No prices | 4 94¼ |
| 8... | 4 91½ | 4 96¾-97 | 4 97½-98 | No prices | No prices | 4 95½ |
| 9... | 4 93 | 4 93½ | 4 96¾-97¼ | No prices | No prices | 4 95½-95¾ |
| 10... | 4 93 | 4 93½ | 4 97½ | No prices | No prices | 4 95½-95¾ |
| 11... | | | | | | |
| 12... | | | | | | |
| 13... | 4 92½-4 93 | 4 96½-96¾ | 4 97½-97¾ | No prices | No prices | 4 95½ |
| 14... | 4 93½ | 4 97½ | 4 98½ | No prices | No prices | 4 96 |
| 15... | 4 93½-4 93¾ | 4 97½-97¾ | 4 98½-98½ | No prices | No prices | 4 96½-97 |
| 16... | 4 93¾-4 94 | 4 97½-98 | 4 98½-99 | No prices | No prices | 4 96½-96¾ |
| 17... | 4 93¾ | 4 97½-97¾ | 4 98 | -98½ | No prices | 4 96 |
| 18... | | | | | | |
| 19... | 4 93¾-4 93¾ | 4 96¾ | 4 97¾ | No prices | No prices | 4 95½ |
| 20... | 4 92½ | 4 95¾-95¾ | 4 96¾ | No prices | No prices | 4 94 |
| 21... | 4 91½ | 4 94¾-94¾ | 4 95¾-95¾ | No prices | No prices | 4 93 |
| 22... | 4 91½-4 91½ | 4 94¾-95¼ | 4 95¾-95¾ | No prices | No prices | 4 93 |
| 23... | 4 90¾-4 91 | 4 94¾-94¾ | 4 95 | -95¼ | No prices | 4 92¾-93 |
| 24... | 4 88¾ | 4 91¾ | 4 92½ | No prices | No prices | 4 90¾ |
| 25... | | | | | | |
| 26... | 4 85½-4 86 | 4 89 | -89½ | 4 89½-89½ | No prices | 4 89½-89½ |
| 27... | 4 86¾-4 87 | 4 89½-90½ | 4 90½-91 | No prices | No prices | 4 88¾ |
| 28... | 4 86½ | 4 89½-90½ | 4 90½-91 | No prices | No prices | 4 88½-88¾ |
| 29... | 4 86½ | 4 89½-90½ | 4 90½-90¾ | No prices | No prices | 4 88½-88¾ |
| 30... | 4 86½-4 86½ | 4 90½-90½ | 4 90½-90½ | No prices | No prices | 4 89 |
| 31... | 4 87 | 4 90½ | 4 91 | No prices | No prices | 4 89½ |

The Stock Exchanges remained closed—at London, at New York, at Paris, &c., &c. In London, however, steps were taken for facilitating the opening of the Exchange and at New York the transactions conducted in the so-called gutter market indicated a decided improving price tendency. At the close of the month a plan was officially announced in London intended to provide against forced realizations on stocks on a large scale. It was announced that the British Government would arrange with the Bank of England to advance to Stock Exchange members 60% of the value on July 29 prices of stocks held by lenders, these advances to be repayable at any time and when the stocks should reach the July 29 level again the lenders to have the right to call their loans. This was obviously an important preparatory step for the opening of the London Exchange.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

| Month of October— | 1914. | 1913. | 1912. | 1911. |
|-------------------------|-----------------|-----------------|-----------------|-----------------|
| Stock Sales— | | | | |
| No. of shares..... | | 7,403,029 | 14,166,896 | 10,936,901 |
| Par value..... | | \$644,318,890 | \$1,267,956,250 | \$1,003,848,325 |
| Bond sales (par value) | | | | |
| RR. & misc. bonds..... | | \$38,949,500 | \$44,732,000 | \$70,323,500 |
| Gov't bonds..... | | 108,500 | 27,300 | 110,500 |
| State bonds..... | | 2,060,500 | 1,568,000 | 2,768,400 |
| Total bond sales..... | | \$41,118,500 | \$46,327,300 | \$73,202,400 |
| Jan. 1 to Oct. 31— | | | | |
| Stock Sales— | | | | |
| No. of shares..... | 45,990,575 | 72,553,020 | 109,771,322 | 103,231,889 |
| Par value..... | \$4,023,321,369 | \$6,498,117,615 | \$9,905,310,325 | \$9,309,610,500 |
| Bond sales (par value)— | | | | |
| RR. & misc. bonds..... | \$391,771,500 | \$397,978,600 | \$568,542,500 | \$624,080,000 |
| Gov't bonds..... | 655,100 | 1,680,220 | 1,100,800 | 3,222,500 |
| State bonds..... | 32,659,500 | 24,621,200 | 23,237,000 | 84,796,400 |
| Total bond sales..... | \$425,086,100 | \$424,280,020 | \$592,880,300 | \$712,098,900 |

Owing to the fact that the New York Stock Exchange has been closed since the afternoon of July 30, that business is also suspended at the Stock Exchanges at Boston, Philadelphia, Baltimore, Pittsburgh, Chicago, and nearly everywhere else in the United States, and that security dealings have by common consent been discontinued, even the customary auction sales of securities at New York, Boston and Philadelphia being omitted, we are compelled to leave out the extended list of stock and bond quotations ordinarily occupying the last 32 pages of this publication, and to confine ourselves entirely to reprinting the New York Stock Exchange record up to the end of July.

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1914. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. All quotations in the column headed "Price about January 2 1914" were made on that date, except those in italics which are the nearest in January 1914. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks

BONDS—PRICES AND SALES FOR JULY AND THE YEAR TO DATE.

| BONDS. | Int. Per-iod. | Sales since Jan. 1 '14 (7 mos.) | Price about Jan. 2 1914. | | PRICES IN JULY. | | | | | | | | RANGE SINCE JAN. 1. | | | | |
|---|---------------|---------------------------------|--------------------------|---------|-----------------|----------|---------|----------|---------|----------|---------|---------|---------------------|---------|---------|---------|---------|
| | | | Bid. | Ask. | July 1. | July 30. | Lowest. | Highest. | Lowest. | Highest. | | | | | | | |
| NEW YORK STOCK EXCHANGE | | | | | | | | | | | | | | | | | |
| U S Gov & City Securities | | \$ | | | | | | | | | | | | | | | |
| 2s, cons, reg. April 1930 | Q - J | 168,000 | 98 | 99 | 96 3/4 | 97 1/2 | 96 3/4 | 97 1/2 | | | | | 96 3/4 | Apr. 24 | 98 3/4 | Feb. 3 | |
| 2s, cons, coup. April 1930 | Q - F | 44,000 | 98 | | 97 | 98 | 97 | 98 | 97 | July 27 | 97 | July 27 | 97 | Apr. 29 | 99 | Mar. 27 | |
| 3s, reg, 10-20s. Aug 1918 | Q - F | 15,000 | 102 3/4 | 103 | 101 1/4 | 102 | 101 | 102 | 101 1/4 | July 22 | 101 1/4 | July 22 | 101 1/4 | June 11 | 102 1/4 | Jan. 5 | |
| 3s, coup, 10-20s. Aug 1918 | Q - F | 39,000 | 102 3/4 | 103 | 101 1/4 | 102 | 101 | 102 | 101 | July 14 | 101 1/4 | July 6 | 101 | Apr. 24 | 102 3/4 | Mar. 26 | |
| 4s, registered. 1925 | Q - F | 125,000 | 111 | 112 | 109 1/2 | 110 1/2 | 109 1/2 | 110 1/2 | 109 3/4 | July 24 | 110 1/4 | July 22 | 109 1/2 | May 5 | 112 1/2 | Mar. 4 | |
| 4s, coupon. 1925 | Q - F | 106,000 | 112 1/2 | | 110 | 111 1/2 | 110 | 111 1/2 | 110 1/2 | July 29 | 111 1/4 | July 27 | 110 1/2 | July 29 | 113 1/4 | Feb. 4 | |
| Pan Can 10-30-yr 2s. Aug 1938 | Q - F | 2,000 | 97 1/2 | | 96 3/4 | | 96 3/4 | | 101 1/2 | July 8 | 101 1/2 | July 8 | 101 1/2 | July 8 | 101 1/2 | July 8 | |
| Panama Canal 3s. 1961 | Q - M | 66,000 | 97 1/2 | | 100 | 102 | 100 | 102 | 101 3/4 | July 27 | 101 3/4 | July 27 | 100 3/4 | Apr. 28 | 102 1/4 | Feb. 25 | |
| New York City 4 1/2s. 1960 | M - S | 3,696,000 | 100 1/2 | Sale | 102 1/2 | Sale | 100 7/8 | Sale | 100 7/8 | July 30 | 102 3/8 | July 16 | 100 | Jan. 13 | 102 3/8 | July 16 | |
| 4 1/2s Corporate stock. 1963 | M - S | 3,518,000 | 103 1/2 | Sale | 107 1/4 | Sale | 104 1/4 | Sale | 104 | July 30 | 107 3/8 | July 17 | 103 3/4 | Jan. 5 | 107 3/8 | July 17 | |
| 4% Corporate stock. 1959 | M - N | 1,381,000 | 95 1/2 | Sale | 100 1/2 | Sale | 98 1/4 | Sale | 98 1/4 | July 30 | 100 1/2 | July 1 | 95 1/2 | Jan. 2 | 100 3/8 | June 30 | |
| 4% Corporate stock. 1958 | M - N | 795,000 | 96 | Sale | 100 1/2 | Sale | 98 | Sale | 98 | July 30 | 100 1/2 | July 1 | 95 1/2 | Jan. 3 | 100 3/8 | July 1 | |
| 4% Corporate stock. 1957 | M - N | 457,000 | 95 3/4 | Sale | 100 1/2 | Sale | 98 | 99 1/4 | 99 3/4 | July 29 | 100 1/2 | July 1 | 95 3/4 | Jan. 2 | 100 3/8 | July 1 | |
| New 4 1/2s. 1957 | M - N | 664,000 | 103 1/2 | 104 | 107 | Sale | 104 1/4 | 106 | 106 1/2 | July 28 | 107 3/8 | July 16 | 103 3/4 | Jan. 3 | 107 3/8 | July 16 | |
| New 4 1/2s. 1917 | M - N | 74,000 | 101 1/2 | 102 | 101 1/2 | Sale | 101 1/2 | 101 3/4 | 101 1/2 | July 14 | 101 3/4 | July 1 | 101 1/2 | Jan. 6 | 102 3/8 | Jan. 30 | |
| 4 1/2% Corporate stock. 1957 | M - N | 485,000 | 103 1/2 | 104 | 107 1/2 | Sale | 104 1/4 | 106 | 106 | July 29 | 107 3/8 | July 17 | 103 3/4 | Jan. 6 | 107 3/8 | July 17 | |
| 4 1/2% assessm't bonds. 1917 | M - N | 134,000 | 101 1/2 | 101 3/4 | 101 3/4 | Sale | 101 1/2 | 101 3/4 | 101 1/2 | July 2 | 101 3/4 | July 3 | 101 1/2 | Jan. 4 | 102 3/8 | Jan. 24 | |
| 3 1/2% Corporate stock. 1954 | M - N | 488,000 | 84 1/2 | 85 1/4 | 87 3/4 | 88 | 87 3/4 | 88 | 88 | July 8 | 88 3/8 | July 14 | 85 | Jan. 6 | 88 3/8 | July 14 | |
| New York State 4s. 1961 | M - S | 27,000 | 92 3/4 | | 101 3/4 | | 101 3/4 | 102 1/2 | 102 1/2 | July 13 | 102 3/8 | July 13 | 100 | Jan. 29 | 102 3/8 | July 13 | |
| Highway Imp't 4 1/2s. 1963 | M - S | 13,793,000 | 107 1/2 | 107 3/8 | 109 3/4 | 110 | 107 3/4 | Sale | 107 3/4 | July 30 | 110 3/4 | July 9 | 107 1/2 | Jan. 22 | 110 3/4 | July 9 | |
| Canal Improvement 4s. 1961 | J - J | 59,000 | 96 3/4 | 97 1/2 | 101 1/2 | | 101 1/2 | | 102 1/2 | July 29 | 102 3/8 | July 9 | 97 1/2 | Jan. 5 | 102 3/8 | July 9 | |
| Canal Improvement 4s. 1962 | J - J | 101,000 | 96 3/4 | | 101 1/2 | | 101 | | 102 1/4 | July 7 | 102 3/4 | July 7 | 99 | Jan. 12 | 102 3/4 | June 30 | |
| Canal Improvement 4s. 1960 | J - J | 6,000 | 96 3/4 | | 101 1/2 | | 101 1/2 | | 101 1/2 | July 30 | 102 1/4 | July 9 | 100 1/2 | Mar. 11 | 101 1/2 | May 5 | |
| Canal Improvement 4 1/2s. 1964 | J - J | 1,751,000 | 107 1/2 | 107 3/8 | 109 3/4 | 110 | 107 1/2 | Sale | 107 1/2 | July 30 | 110 1/4 | July 9 | 107 1/2 | July 30 | 110 1/4 | June 3 | |
| Foreign Gov't Securities | | | | | | | | | | | | | | | | | |
| Argentine—Internal 5s of 1909 | M - S | 144,000 | 96 1/4 | 97 | 96 1/2 | 97 1/2 | 97 | 97 1/2 | 97 | July 8 | 98 | July 6 | 95 | May 6 | 98 | Jan. 8 | |
| Imperial Chinese Gov't—Hukuang Ry sterling 5s. 1951 | J - D | 172,000 | 86 | 88 1/4 | 88 3/8 | 88 3/8 | | 87 3/4 | 88 | July 16 | 88 | July 16 | 88 | Jan. 5 | 90 | May 12 | |
| Imperial Japanese Gov't— | | | | | | | | | | | | | | | | | |
| Sterling loan 4 1/2s. 1925 | F - A | 749,000 | 88 | 88 1/2 | 89 3/4 | Sale | 81 | Sale | 81 | July 30 | 90 | July 10 | 81 | July 30 | 90 3/4 | Feb. 16 | |
| 2d series 4 1/2s. 1925 | F - J | 368,000 | 86 7/8 | 87 1/2 | 89 1/4 | 89 1/2 | | 87 3/4 | 87 3/4 | July 16 | 89 3/4 | July 2 | 85 3/4 | Apr. 23 | 89 3/4 | Feb. 14 | |
| Sterling loan 4s. 1931 | J - J | 21,000 | 78 3/4 | | 79 | 84 1/4 | | 75 | | | | | 75 3/4 | May 2 | 80 | Jan. 9 | |
| Rep of Cuba 5s, ext debt. 1904 | M - S | 326,000 | 99 | 100 | 100 5/8 | | 101 | | 101 | July 20 | 101 1/2 | July 14 | 99 | Jan. 7 | 101 1/2 | July 14 | |
| 4 1/2s external loan. 1949 | F - A | 11,000 | | 93 1/4 | 85 | 93 1/4 | | 94 1/4 | | | | | 93 | May 14 | 93 1/4 | Apr. 29 | |
| Tokyo, City loan of 1912 5s. | M - S | 289,000 | 85 3/8 | 86 3/4 | 85 | 85 3/4 | | | | July 29 | 85 3/8 | July 16 | 83 | July 29 | 90 | Feb. 5 | |
| U S of Mexico External gold loan of 1899, sink fund 5s. | Q - J | 32,000 | | 84 | 80 1/4 | 83 | | 81 | | | | | 77 | Apr. 24 | 85 | Jan. 7 | |
| 4s gold debt of 1904. 1954 | J - D | 9,000 | | 72 3/4 | 66 1/2 | Sale | 68 | | 65 | July 1 | 66 1/2 | July 1 | 65 | July 1 | 68 | Feb. 28 | |
| Railroad Bonds | | | | | | | | | | | | | | | | | |
| Alabama Cent. See South Ry | | | | | | | | | | | | | | | | | |
| Alabama Mid. See Atl Coast L | | | | | | | | | | | | | | | | | |
| Albany & Susq. See Del & Hud | | | | | | | | | | | | | | | | | |
| Allegheny Valley. See Pa RR | | | | | | | | | | | | | | | | | |
| Allegh & West. See Buff R & P | | | | | | | | | | | | | | | | | |
| Am Dock & Imp. See CentofNJ | | | | | | | | | | | | | | | | | |
| Ann Arbor 1st g 4s. July 1995 | Q - J | 104,000 | 70 | 71 | 62 1/2 | 65 | 64 | Sale | 63 | July 13 | 64 | July 27 | 62 1/2 | June 30 | 74 | Jan. 26 | |
| Atch Top & SF—Gen g 4s. 1995 | A - O | 3,315,000 | 93 | Sale | 95 3/4 | Sale | 91 1/2 | Sale | 91 1/2 | July 30 | 96 | July 8 | 91 1/2 | July 30 | 96 1/4 | May 18 | |
| Registered. 1995 | A - O | 31,000 | | | 94 | Sale | 95 | | 94 | July 1 | 94 | July 25 | 92 1/2 | Jan. 19 | 95 1/4 | Apr. 17 | |
| Adjustment g 4s. July 1995 | Nov | 129,000 | 84 | Sale | 87 1/4 | 88 | | 85 1/2 | | | | | 84 | Jan. 2 | 88 1/2 | Feb. 9 | |
| Registered. July 1995 | Nov | | | | 83 1/4 | | | | | | | | | | | | |
| Stamped. July 1995 | M - N | 718,000 | 84 1/4 | 84 1/2 | 87 1/2 | 88 | | 85 1/2 | | July 27 | 87 3/4 | July 6 | 84 3/4 | Jan. 6 | 88 1/2 | Feb. 4 | |
| 50-year conv. gold 4s. 1955 | I - D | 610,000 | 94 | Sale | 98 3/4 | 99 | | 90 1/2 | Sale | 90 1/2 | July 30 | 99 1/2 | July 8 | 90 1/2 | July 30 | 100 | Jan. 23 |
| 50-year issue of 1909. 1955 | J - D | | | | 98 1/2 | Sale | 90 1/2 | Sale | 90 1/2 | July 30 | 99 3/8 | July 8 | 90 1/4 | July 30 | 99 3/8 | Jan. 23 | |
| 50-year issue of 1910. 1960 | J - D | 3,443,000 | 94 1/2 | Sale | 98 1/2 | Sale | 90 1/2 | Sale | 90 1/2 | July 30 | 99 3/8 | July 8 | 90 1/4 | July 30 | 99 3/8 | Jan. 23 | |
| 10-year gold 5s. 1917 | J - D | 419,000 | 99 3/4 | 100 | 100 3/4 | 101 1/2 | 100 3/4 | Sale | 100 1/2 | July 27 | 101 1/4 | July 9 | 99 3/4 | Jan. 3 | 102 1/4 | Apr. 1 | |
| East Okla Div, 1st, g, 4s 1928 | M - S | 22,000 | 91 3/8 | 92 1/2 | 94 1/2 | 95 1/2 | | 95 1/2 | | July 22 | 94 3/4 | July 2 | 91 3/4 | Jan. 3 | 95 1/2 | May 4 | |
| Short Line, 1st 4s, gold. 1958 | J - J | 158,000 | | 87 | 90 1/4 | 91 3/4 | | 90 | 90 1/4 | July 29 | 91 3/4 | July 9 | 86 1/4 | Jan. 6 | 92 | May 23 | |
| Cal-Ariz 1st & ref 4 1/2s. 1962 | M - S | 146,000 | 93 1/2 | 97 | | 99 | | 98 3/4 | | July 24 | 99 | July 24 | 97 1/4 | Jan. 21 | 99 | July 24 | |
| Cal-Ariz 1st & ref 4 1/2s. 1962 | M - S | 2,000 | 103 | 109 | 103 1/2 | | | | | | | | 104 | Jan. 6 | 109 | Mar. 17 | |
| S Fe Pres & Phe, 1st g 5s 1942 | M - S | 4,000 | 101 1/2 | 102 | 101 3/4 | | | | | | | | 101 1/2 | Jan. 6 | 101 1/2 | May 15 | |
| Chic & St Louis, 1st 6s. 1915 | M - S | | | | | | | | | | | | | | | | |
| Atlantic Knox & No. See L & N | | | | | | | | | | | | | | | | | |
| Atl Coast L, 1st g 4s. July 1952 | M - S | 854,000 | 91 1/2 | Sale | 93 3/4 | 94 | 90 | 92 | 91 3/4 | July 29 | 94 | July 8 | 91 | Jan. 5 | 95 | Feb. 6 | |
| 50-year unified 4s. 1959 | J - D | 24,000 | | 89 1/2 | 92 | 93 | | 92 1/2 | 92 | July 9 | 92 1/4 | July 17 | 92 | July 9 | 93 | Apr. 29 | |
| 50-year unified 4s. 1928 | M - S | 5,000 | 102 1/2 | | 105 3/4 | | 103 | | | | | | 103 1/4 | Mar. 17 | 105 1/2 | June 10 | |
| Ala Mid, 1st, gu, g, 5s. 1928 | M - S | 7,000 | 87 1/2 | | 94 1/2 | 95 | 93 3/4 | Sale | 93 3/4 | July 30 | 94 3/4 | July 16 | 93 3/4 | July 30 | 94 3/4 | July 16 | |
| Bruno & W, 1st, gu, g, 4s 1938 | J - J | | 121 1/2 | | 133 | | 131 | | | | | | | | | | |
| Charls & Sav, 1st, g, 7s 1936 | J - J | | 121 1/2 | | 133 | | 131 | | | | | | | | | | |
| L & N collat g, 4s. Oct 1952 | M - N | 1,509,000 | 87 3/4 | Sale | 92 1/2 | Sale | 87 1/4 | Sale | 87 1/4 | July 30 | 92 3/4 | July 1 | 87 | Jan. 6 | 95 | Jan. 17 | |
| Sav Fl & W, 1st, g, 6s. 1934 | A - O | 3,000 | 114 1/2 | | 121 | | 120 3/8 | 123 3/8 | | | | | 121 | May 14 | 121 | May 14 | |
| 1st g, 6s. 1934 | A - O | | 103 1/2 | | 107 | | 104 | | | | | | | | | | |
| Ill Sp O & G, gu, g 4s. 1918 | J - J | 9,000 | 91 | | 98 3/4 | | 97 | 99 | | | | | | | | | |

| BONDS. | | Int. Per-iod. | Sales since Jan. 1 '14 (7 mos.) | Price about Jan. 2 1914. | | PRICES IN JULY. | | | | | | RANGE SINCE JAN. 1. | | | | | |
|-----------------------------------|----------|---------------|---------------------------------|--------------------------|---------|-----------------|---------|----------|---------|--------------|---------|---------------------|---------|---------|----------|---------|---------|
| N Y STOCK EXCHANGE | | | | Bid. | Ask. | July 1. | | July 30. | | Lowest. | | Highest. | | Lowest. | Highest. | | |
| | | | | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | | Sale Prices. | | | | | |
| Buff R & P, gen. g, 5s | 1937 | M - S | 11,000 | 105 1/2 | 106 3/4 | 110 1/2 | 109 | 109 | 104 1/2 | 110 | July 14 | 110 | July 14 | 108 | Feb. 26 | 110 | June 15 |
| Consol 4 1/2 s | 1915 | M - N | 2,000 | 100 1/4 | 100 1/4 | 103 | 104 1/2 | 104 | 104 1/2 | | | | | 102 1/2 | Mar. 20 | 104 | June 25 |
| Allegh & West, 1st g, gu 4s | 1958 | A - O | 1,000 | 87 | 87 | 92 | | 92 | | | | | | 94 | Jan. 24 | 94 | Jan. 24 |
| El & Mah 1st gu g, 5s | 1943 | J - J | 18,000 | 101 1/2 | 101 1/2 | 109 1/4 | 111 1/4 | 111 | | | | | | 111 | Mar. 31 | 112 | Apr. 17 |
| Roch & Pittsb 1st g, 6s | 1921 | F - A | 9,000 | 108 1/4 | 108 1/4 | 109 1/4 | 108 1/2 | 108 1/2 | | 109 | July 29 | 109 | July 29 | 109 | July 29 | 110 | Apr. 13 |
| Consol, 1st g, 6s | 1922 | J - D | 19,000 | 109 | 109 | 110 | 111 | 111 | | 111 1/2 | July 24 | 112 | July 29 | 110 1/2 | Feb. 26 | 112 | June 9 |
| Burl CR & No. See CR I & Pac | | | | | | | | | | | | | | | | | |
| Can Sou con gu A 5s | 1962 | A - O | 286,000 | 103 1/4 | 104 1/2 | 106 | 106 3/4 | 105 3/4 | | 106 | July 27 | 106 1/2 | July 2 | 103 3/4 | Jan. 7 | 106 3/4 | Apr. 16 |
| Registered | 1962 | A - O | 5,000 | | | | | | | | | | | 106 3/4 | Apr. 11 | 106 3/4 | Apr. 11 |
| Carb & Shawn. See Ill Central | | | | | | | | | | | | | | | | | |
| Carolina Cent. See Seab Air L | | | | | | | | | | | | | | | | | |
| Carolina Clinch & Ohio 1st 5s | 1938 | J - D | 78,000 | 96 1/4 | 96 1/4 | 99 | 99 3/4 | 99 3/4 | | 99 | July 2 | 100 | July 3 | 97 | Jan. 5 | 100 | Apr. 6 |
| Garthage & Ad. See N Y C & H | | | | | | | | | | | | | | | | | |
| Gen R Ia F & N. See B O R & N | | | | | | | | | | | | | | | | | |
| Central Branch. See Mo Pacific | | | | | | | | | | | | | | | | | |
| Central Ohio. See Balt & Ohio | | | | | | | | | | | | | | | | | |
| Cent of Ga—1st g, 5s—Nov 1945 | 1945 | F - A | 5,000 | 103 1/2 | 103 1/2 | 107 1/4 | 107 1/4 | 103 1/2 | | 107 1/4 | July 29 | 107 1/4 | July 29 | 107 1/4 | July 29 | 108 | Feb. 20 |
| Consol, gold, 5s | 1945 | M - N | 258,000 | 101 1/2 | 103 1/2 | 104 1/4 | 104 3/4 | 103 3/4 | | 104 | July 24 | 104 1/2 | July 13 | 102 | Jan. 7 | 105 | Feb. 14 |
| Registered | 1945 | M - N | | | | | | | | | | | | | | | |
| Chat Div pur money, g, 4s 1/2 | 1937 | J - D | 5,000 | 83 | 90 | 87 1/2 | 88 1/2 | 84 | 86 | | | | | 85 | Jan. 16 | 87 | Mar. 14 |
| Mac & Nor Div, 1st g, 5s 1946 | 1946 | J - J | | 101 1/4 | 101 1/4 | 103 3/4 | 103 3/4 | | | | | | | | | | |
| Mid Ga & Atl Div 5s | 1947 | J - J | 2,000 | 101 1/4 | 101 1/4 | 103 1/4 | 103 1/4 | | | | | | | | | | |
| Mobile Div, 1st g, 5s | 1946 | J - J | | 101 1/4 | 101 1/4 | 104 3/4 | 104 3/4 | | | | | | | 104 1/2 | Apr. 7 | 104 1/2 | Apr. 7 |
| Gen RR & B of Ga. Col g 5s 1937 | 1937 | M - N | 65,000 | 98 1/2 | 100 | 100 | 100 1/2 | 98 1/2 | 100 | 99 3/4 | July 28 | 100 1/2 | July 13 | 99 3/4 | Jan. 12 | 100 3/4 | Mar. 10 |
| Central of N J—Gen g, 4s 1937 | 1937 | J - J | 435,000 | 114 1/2 | 114 1/2 | 117 | 117 1/4 | 116 3/4 | 116 3/4 | 116 3/4 | July 30 | 117 1/2 | July 22 | 114 | Jan. 8 | 118 | Apr. 14 |
| Registered | 1937 | J - J | | | | | | | | | | | | | | | |
| Am Dock & Imp Co gu 5s 1921 | 1921 | J - J | 35,000 | 113 1/2 | 114 | 116 3/4 | 116 | 116 | | 116 | July 20 | 116 1/2 | July 24 | 113 3/4 | Jan. 5 | 117 | May 28 |
| Leh & H R gen, g, 5s 1920 | 1920 | J - J | 32,000 | 102 3/4 | 105 | 104 3/4 | 105 1/2 | 103 | 105 1/2 | | | | | 104 | Feb. 5 | 104 3/4 | Apr. 8 |
| N Y & L Br, gen, g, 4s 1941 | 1941 | M - S | | 100 3/4 | 105 | 102 | 103 | | | | | | | | | | |
| Registered | 1941 | M - S | | 93 | | 95 1/2 | | | | | | | | | | | |
| Central Pacific. See So Pac Co | | | | | | | | | | | | | | | | | |
| Cent Ver 1st, gu, g, 4s, May 1920 | 1920 | Q - F | 39,000 | 80 3/4 | 83 | | 81 | 70 | | | | | | 80 | May 12 | 86 1/4 | Feb. 20 |
| Shes & O—Fund g Imp 6s 1928 | 1928 | J - J | 75,000 | | | 99 | 100 | 95 | | 100 | July 8 | 100 | July 8 | 98 3/4 | Jan. 16 | 100 1/4 | Mar. 5 |
| 1st, cons, gold, 5s | 1939 | M - N | 330,000 | 104 3/4 | 105 1/4 | 106 3/4 | 107 1/2 | 106 1/2 | 107 1/4 | 106 1/2 | July 15 | 106 3/4 | July 8 | 105 | Jan. 5 | 107 3/4 | Feb. 17 |
| Registered | 1939 | M - N | 12,000 | 102 3/4 | 102 3/4 | 107 | 107 | 107 | | | | | | 103 | Jan. 10 | 105 1/2 | June 9 |
| General, gold, 4 1/2 s | 1932 | M - N | 697,000 | 93 1/2 | 95 | 94 | 94 3/4 | 91 | 90 1/2 | 90 1/2 | July 29 | 94 3/4 | July 2 | 90 1/2 | July 29 | 95 1/2 | Feb. 6 |
| Registered | 1932 | M - N | 2,000 | 88 1/4 | 88 1/4 | 91 | 91 | 93 | | | | | | 93 1/2 | Feb. 27 | 95 1/2 | Feb. 6 |
| Convertible 4 1/2 s | 1930 | F - A | 2,908,000 | 79 | 80 | 80 1/2 | 80 1/2 | 70 | 70 | 70 | July 30 | 81 | July 8 | 70 | July 30 | 86 1/2 | Feb. 27 |
| Big Sandy, 1st, 4s | 1944 | J - D | 1,000 | 82 | 86 1/4 | 83 1/4 | 86 1/4 | 83 1/4 | | | | | | 83 1/4 | June 16 | 83 1/4 | June 16 |
| Coal Riv Ry 1st, gu, 4s 1945 | 1945 | J - D | 25,000 | 82 1/2 | 84 1/2 | 83 | 83 3/4 | | | 83 | July 13 | 83 | July 13 | 83 | July 13 | 85 | Feb. 13 |
| Craig Valley, 1st, g, 5s 1940 | 1940 | J - J | | 97 1/2 | 100 1/4 | 99 | 101 | 101 | | | | | | | | | |
| Potts Creek Br 1st 4s | 1949 | J - J | 25,000 | 87 | 91 | 88 3/4 | | 88 3/4 | | 88 3/4 | July 9 | 88 3/4 | July 9 | 88 | Apr. 26 | 88 3/4 | July 9 |
| R & A Div, 1st con g, 4s 1939 | 1939 | J - J | 15,000 | | | 85 1/2 | | 85 1/2 | | | | | | 82 | Apr. 20 | 85 1/2 | Feb. 11 |
| 2d con gold, 4s | 1939 | J - J | | | | 88 1/2 | | 88 1/2 | | | | | | | | | |
| Warm Spr Val, 1st g, 5s 1941 | 1941 | M - S | | 97 | 85 | 82 | | 82 | | | | | | | | | |
| Greenbr Ry, 1st g, 4s 1940 | 1940 | M - N | 1,000 | 81 | 85 1/2 | 85 1/2 | | 85 1/2 | | | | | | 90 | Apr. 6 | 90 | Apr. 6 |
| Chic & Alt RR—Ref g 3s 1949 | 1949 | A - O | 108,000 | 61 | 67 | 60 1/4 | 60 1/4 | 55 | 59 | 58 | July 24 | 60 1/4 | July 3 | 58 | July 24 | 67 | Jan. 26 |
| Railway, 1st Hen, g, 3 1/2 s 1950 | 1950 | J - J | 284,000 | 53 | 55 1/2 | 40 | 42 | 37 1/2 | 37 1/2 | 35 | July 17 | 40 1/2 | July 9 | 35 | July 17 | 55 1/2 | Jan. 29 |
| Chic Burl & Q—Deny D 4s 1922 | 1922 | F - A | 11,000 | 99 1/4 | 100 | 99 3/4 | 100 | 98 1/2 | | 99 3/4 | July 14 | 100 | July 18 | 99 1/4 | Mar. 26 | 100 | July 18 |
| Illinois Division, 3 1/2 s | 1949 | J - J | 382,000 | 82 | 85 1/2 | 85 1/2 | 85 1/2 | 84 1/2 | | 83 | July 27 | 85 1/2 | July 1 | 82 | Jan. 5 | 85 3/4 | May 29 |
| Registered | 1949 | J - J | | 81 1/4 | 83 | 83 | | 82 1/4 | 85 | | | | | | | | |
| Illinois Division, 4s | 1949 | J - J | 464,000 | 93 | 95 | 95 | | 95 | | 95 | July 30 | 95 3/4 | July 17 | 93 | Jan. 2 | 96 | Feb. 24 |
| Registered | 1949 | J - J | | 81 1/4 | 83 | 83 | | 82 1/4 | 85 | | | | | | | | |
| Iowa Div stnk fund, 5s | 1919 | A - O | 3,000 | 101 3/4 | 102 3/4 | 103 1/4 | | 102 | | | | | | 102 3/4 | Apr. 8 | 103 | May 18 |
| Stinking fund 4s | 1919 | A - O | 15,000 | 96 3/4 | 96 3/4 | 98 1/2 | 99 1/4 | 98 1/2 | 99 1/2 | 99 1/2 | July 18 | 99 3/4 | July 18 | 96 3/4 | Jan. 2 | 99 1/2 | July 18 |
| Nebraska Exten, 4s | 1927 | M - N | 215,000 | 94 1/4 | 94 3/4 | 97 1/4 | 98 | 96 1/2 | 97 3/4 | 97 1/2 | July 24 | 98 | July 16 | 94 3/4 | Jan. 6 | 98 | Apr. 21 |
| Registered | 1927 | M - N | | | | 95 1/2 | | 95 1/2 | | | | | | | | | |
| Southwestern Div 4s | 1921 | M - S | 12,000 | 97 | 99 3/4 | 99 3/4 | | 99 3/4 | | 99 3/4 | July 23 | 99 3/4 | July 23 | 98 1/4 | Jan. 25 | 99 3/4 | July 23 |
| 4s, Joint bonds. See Grt Nor | | | | | | | | | | | | | | | | | |
| Gen. g, 4s, Ser A | May 1989 | J - J | 549,000 | 92 | 96 1/2 | 96 1/2 | 96 1/2 | 95 | 96 | 95 | July 9 | 96 1/2 | July 1 | 92 | Jan. 2 | 96 3/4 | Feb. 16 |
| Registered | May 1989 | Q - J | 22,000 | | 93 | | | | 94 | 92 3/4 | July 23 | 92 3/4 | July 23 | 92 3/4 | Mar. 18 | 94 | June 20 |
| Gen g, 3 1/2 s, Ser B | May 1989 | J - J | 80,000 | | 80 | 81 | 81 | | 81 | 80 | July 7 | 81 | July 1 | 80 | Jan. 9 | 83 3/4 | Feb. 13 |
| Registered | May 1989 | J - J | | 78 1/2 | | | | | 81 | | | | | | | | |
| General 4 1/2 s, Ser C | May 1989 | J - J | 2,065,000 | 100 3/4 | 102 3/4 | 102 3/4 | 102 3/4 | 100 3/4 | 100 3/4 | 100 3/4 | July 30 | 102 3/4 | July 1 | 100 3/4 | July 30 | 103 3/4 | Jan. 29 |
| 25-year debenture 4s | 1934 | J - J | 1,953,000 | 88 1/4 | 90 1/2 | 91 1/2 | 91 1/2 | 90 | 91 | 90 | July 28 | 92 | July 10 | 88 | Jan. 16 | 93 | Apr. 16 |
| Convertible 4 1/2 s | 1932 | J - D | 7,446,000 | 101 | 101 1/2 | 101 1/2 | 101 1/2 | 94 1/2 | 94 1/2 | 94 1/2 | July 30 | 101 1/2 | July 10 | 94 1/2 | July 30 | 103 3/4 | Feb. 5 |
| Ch & L Sup Div, g, 5s | 1921 | J - J | | 102 1/4 | 102 1/4 | 104 1/2 | 104 1/2 | 103 | 104 | 103 3/4 | July 28 | 104 3/4 | July 9 | 105 3/4 | May 19 | 107 | June 8 |
| Ch & P W Riv Div, 5s | 1926 | J - J | 2,000 | 103 1/2 | 103 1/2 | 107 1/4 | 107 | | | | | | | 105 3/4 | Jan. 9 | 104 1/2 | Apr. 18 |
| C M & Puget S 1st gen 4s 1949 | 1949 | J - J | 517,000 | 89 1/2 | 93 3/4 | 93 3/4 | 93 3/4 | 93 | | 93 1/2 | July 14 | 93 3/4 | July 2 | 89 | Jan. 8 | 93 3/4 | Feb. 10 |
| Dubuque Div, 1st g, 5s | 1916 | J - J | | 100 1/4 | 100 1/4 | 100 1/2 | 100 1/2 | | | | | | | 102 1/2 | Jan. 14 | 108 3/4 | May 22 |
| Fargo & So, assu, g, 6s | 1920 | J - J | 18,000 | 107 1/2 | 109 1/2 | 113 | 113 | 109 3/4 | | | | | | 1 | | | |

| BONDS. | | Int. Per-iod. | Sales since Jan. 1 '14 (7 mos.) | Price about Jan. 2 1914. | | PRICES IN JULY. | | | | | | RANGE SINCE JAN. 1. | |
|----------------------------------|-----------|---------------|---------------------------------|--------------------------|------|-----------------|------|--------------|------|--------------|------|---------------------|------|
| N Y STOCK EXCHANGE | | | | Bid. | Ask. | July 1. | | July 30. | | Lowest. | | Highest. | |
| | | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | | Sale Prices. | | Sale Prices. | |
| Chic R I & P—(Concluded)— | | | \$ | | | | | | | | | | |
| Refund gold 4s | 1934 | A - O | 3,290,000 | 72½ | 75 | 77½ | 75 | 65 | 65 | 65 | 77½ | 75 | 55 |
| 20-year debenture 5s | 1932 | J - J | 11241000 | 71 | 75 | 74½ | 75 | 55 | 55 | 55 | 74½ | 75 | 55 |
| Collat tr 4s, Series M | 1915 | M - N | | | | | | | | | | | |
| Series P | 1918 | M - N | | | 92½ | 92 | 90 | | | | | | |
| Chic R I & Pac RR 4s | 2002 | M - N | 36085000 | 50 | 50 | 29 | 29 | 18½ | 18½ | 18½ | 29 | 29 | 18½ |
| Registered | 2002 | M - N | 89,000 | | 45% | | | 26½ | 26½ | 26½ | 45% | 45% | 26½ |
| R I Ark & L 4½s rec | 1934 | M - S | | | | | 83 | | | | | | |
| Burl C R & No—gold 5s | 1934 | A - O | 6,000 | 101½ | 103 | 100 | 104½ | 99½ | 100½ | 100½ | 104½ | 100½ | 100½ |
| C R I F & N W, gu, g 5s | 1921 | A - O | 13,000 | 99½ | 100½ | 101½ | | | | | | | 100½ |
| M & St L, 1st gu, g, 7s | 1927 | J - D | | | | | | | | | | | |
| Choc Okl & G gen, g 5s | Oct 19 | J - J | | | 100 | 97 | 99 | | 98½ | | | | |
| Consol, gold, 5s | 1952 | M - N | 3,000 | 98½ | | | | | | | | | |
| Keok & Des M, 1st, 5s | 1923 | A - O | 14,000 | 90 | 95 | | | | 89 | | | 91 | 89 |
| St P & K C Sh L 1st 4½s | 1941 | F - A | 23,000 | | 79 | 76½ | 76 | 75 | 75 | 75 | 76½ | 75 | 75 |
| Chic St L & N O. See Ill Cent | | | | | | | | | | | | | |
| Chic St L & Pitts. See Penn Co | | | | | | | | | | | | | |
| Chic St P M & O, cons 6s | 1930 | J - D | 29,000 | 117 | 118 | 120 | 120½ | 117½ | 119½ | 119½ | 119½ | 118 | 120½ |
| Cons 6s, reduced to 3½ | 1930 | J - D | | | 81 | 89 | 88½ | | | | | | |
| Debenture 5s | 1930 | M - S | 366,000 | 100½ | 101½ | 101½ | 102½ | 99½ | 99½ | 99½ | 102½ | 99½ | 103 |
| Ch St P & Min, 1st g, 6s | 1918 | M - N | 2,000 | 115¾ | | 119½ | | 117½ | | | | 116½ | 116½ |
| North Wisconsin 1st 6s | 1920 | J - J | | | | | | | | | | | |
| St P & S City, 1st g, 6s | 1919 | A - O | 26,000 | 106½ | 108 | 107½ | | 106½ | 107½ | | | 107 | 108½ |
| Superior S L 1st 5s | June 1930 | M - S | | | | | | | | | | | |
| Chic T H & S' east 1st 5s | 1960 | J - D | 1,000 | | 89 | | 93 | | 89 | | | 85 | 85 |
| Chic & W I gen, g, 6s | Dec 1932 | Q - M | 86,000 | 106 | | 106½ | | 106 | 106 | 106 | 106½ | 105½ | 105½ |
| Consol 50-year 4s | 1952 | J - J | 278,000 | 83 | | 83½ | 83½ | 78½ | 83½ | 83½ | 84½ | 83½ | 87 |
| Chic & W Mich. See Pere Marq | | | | | | | | | | | | | |
| Choc Okl & G. See C R I & P | | | | | | | | | | | | | |
| Ham & D 2d g, 4½s | 1937 | J - J | 26,000 | 90½ | | | | | | | | 93 | 98 |
| 1st guar 4s | 1959 | J - J | | | | | | | | | | | |
| Cin D & L, 1st guar g 5s | 1941 | M - N | 12,000 | 99 | | 99 | | 98 | | | | 100½ | 100½ |
| Cin Fnd & Ft W, 1st gu g 4s | 1923 | M - N | | | | | 82 | 80 | | | | 65 | 86 |
| Cin Ind & W, 1st gu g 4s | 1933 | J - J | 6,000 | 90 | | 70 | | 63 | | 65 | 65 | 65 | 86 |
| Ind Dec & West 1st, g, 5s | 1935 | J - J | 9,000 | 100 | | 97 | | 65 | 65 | 65 | 75 | 65 | 100 |
| 1st guar gold, 5s | 1935 | J - J | | | | | 95 | | | | | | |
| Cin Ind St L & C. See CCC & St L | | | | | | | | | | | | | |
| Cin San & Clev. See CCC & St L | | | | | | | | | | | | | |
| Clearfield & Mahon. See BR & P | | | | | | | | | | | | | |
| C C & St L gen g 4s | 1993 | J - D | 69,000 | | 84 | 76% | 82 | 71 | 72 | 72 | 76% | 72 | 85 |
| 20 year debenture 4½s | 1931 | J - J | 81,000 | 87½ | 89½ | 80 | 82 | 82 | | | | 82 | 87½ |
| Calro Div, 1st, gold, 4s | 1939 | J - J | 11,000 | | 88 | 84½ | | 84½ | | | | 84½ | 86 |
| Cin W & M Div, 1st, g, 4s | 1991 | J - J | 1,000 | 79½ | 84 | | 80 | 80 | | | | 83 | 83 |
| St L Div, 1st coll tr, g, 4s | 1990 | M - N | 10,000 | 81 | 85½ | | 82½ | 82 | | | | 82 | 85½ |
| Registered | 1990 | M - N | 3,000 | | | | 83½ | 83½ | | | | 82½ | 85½ |
| Sp & Col Div, 1st, g, 4s | 1940 | M - S | 1,000 | 82 | 85 | | 85½ | 85½ | | | | 85 | 85 |
| W W Val Div, 1st g, 4s | 1940 | J - J | | | 82 | | | | | | | | |
| Cin I St L & C, cons 6s | 1920 | M - N | 28,000 | 104½ | 105½ | 105½ | | | | | | 105½ | 105½ |
| First gold, 4s | Aug 1936 | Q - F | 19,000 | 90 | 94½ | 90½ | | | | | | 91 | 92 |
| Registered | Aug 1936 | Q - F | | | 90½ | 90 | 92 | | | | | | |
| Cin S & Cl, cons 1st g 5s | 1928 | J - J | 5,000 | 101 | | 101 | | | | 105½ | 105½ | 103 | 103½ |
| Cl C C & In gen con, g, 6s | 1934 | J - J | 9,000 | | | | | | | | | 105½ | 119% |
| Ind Bl & W, 1st pref, 4s | 1940 | A - O | | | 82 | 80 | | | | | | | |
| O I & W, 1st pf, 5s | Apr 1933 | Q - J | | | 95 | | | | | | | | |
| Peor & East 1st cons 4s | 1940 | A - O | 52,000 | 80 | 84 | 70 | 73 | 72 | | | | 72 | 84 |
| Income 4s | 1990 | April. | 75,000 | 25 | 30 | 20 | 20 | 21 | 20 | 20 | 22 | 20 | 30 |
| Cleve Lor & W. See Balt & O | | | | | | | | | | | | | |
| Cleve & Mahon Vall. See Erie | | | | | | | | | | | | | |
| Cleveland & Pitts. See Penn Co | | | | | | | | | | | | | |
| Cleve Short L—1st gu 4½s | 1961 | A - O | 206,000 | | | 95% | 96 | 94 | 94 | 94 | 95% | 94 | 96½ |
| Gold Midland—1st g 4s | 1947 | J - J | 100,000 | 17 | 25 | 14 | 19 | 10 | 12 | 14 | 19 | 14 | 19 |
| Trust receipts | | | 10,000 | | 24 | 14½ | 19 | 13 | | | | 17 | 17 |
| Gold & Southern 1st g 4s | 1929 | F - A | 487,000 | 90 | 90 | 90½ | 91 | 89½ | 89½ | 89½ | 90½ | 89 | 89 |
| Refunding & ext, 4½s | 1935 | M - N | 484,000 | 91 | 91 | 87% | | 83 | 81 | 81 | 85 | 81 | 85 |
| F W & D City—1st g 6s | 1921 | J - D | 53,000 | 103½ | 106 | 102½ | 105 | 102 | 104½ | 102½ | 102½ | 102½ | 107 |
| Colum & Greenv. See South Ry | | | | | | | | | | | | | |
| Colum & Hock V. See Nor & W | | | | | | | | | | | | | |
| Col Conn & Term. See Nor & W | | | | | | | | | | | | | |
| Conn & Pas Rlys, 1st g 4s | 1943 | A - O | | | | | | | | | | | |
| Cuba RR 1st 50-year 5s | 1952 | J - J | | | | 101 | | 101½ | | | | | |
| Dakota & Gt So. See CM & St P | | | | | | | | | | | | | |
| Dallas & Waco. See Mo K & T | | | | | | | | | | | | | |
| Delaware Lack & Western | | | | | | | | | | | | | |
| Morris & Essex 1st gu 7s | 1915 | J - D | 52,000 | 103½ | 103 | 102½ | 103 | 101½ | 103 | | | 102½ | 103½ |
| Registered | 1915 | J - D | | | | | | | | | | | |
| 1st ref guar, g, 3½s | 2000 | J - D | 12,000 | 84 | 88 | 86 | 87½ | 87½ | 88 | 87½ | 88 | 85½ | 88½ |
| N Y L & W, 1st, 6s | 1921 | J - J | 18,000 | 108½ | | 110½ | | 109 | | 109½ | 109½ | 108½ | 110½ |
| Construction 5s | 1923 | F - A | 2,000 | 102½ | 105½ | 104½ | | 104½ | | | | 104½ | 104½ |
| Term & improve't 4s | 1923 | M - N | 3,000 | 93 | | 95½ | | 94 | | | | 94 | 95½ |
| War RR 1st ref gu g 3½s | 2000 | F - A | | | 70 | 84 | | 80 | | | | 108½ | 108½ |
| Del & H—1st Penn Div 7s | 1917 | M - S | 11,000 | 108½ | | 108½ | | 107 | 108½ | | | 108½ | 108½ |
| Registered | 1917 | M - S | | | 107 | | | | | | | | |
| 10-year convert deb 4s | 1916 | J - D | 1,065,000 | 97% | | 99½ | | 98 | | 98 | 99½ | 97% | 99½ |
| 1st lien eq 15-yr g 4½s | 1922 | J - J | 63,000 | 100 | 101 | 100½ | 101 | 100½ | 100 | 100 | 100½ | 99½ | 101 |
| 1st refunding 4s | 1943 | M - N | 393,000 | 94½ | | 97 | 97½ | 95 | 95 | 95 | 97½ | 93½ | 97 |
| Alb & Susq, conv 3½s | 1946 | A - O | 388,000 | 84½ | | 86½ | 86½ | 83 | 85 | 85 | 86½ | 84½ | 87 |
| Rens & Saratoga 1st 7s | 1921 | M - N | 2,000 | 114½ | 116 | 115½ | | 115 | | | | 115 | 115½ |
| Del Riv RR Bdge. See Penn RR | | | | | | | | | | | | | |
| Den & R G—1st cons, g, 4s | 1936 | J - J | 415,000 | 80 | 82½ | 79½ | 80 | 75½ | 75 | 75 | 79½ | 75 | 85 |
| Consol gold 4½s | 1936 | J - J | 80,000 | | 90½ | 87 | | 88 | 88 | 88 | 90½ | 87 | 90½ |
| Improvement gold, 5s | 1928 | J - D | 33,000 | | 91½ | | 84 | 77 | 76 | 76 | 91½ | 76 | 92½ |
| First & refunding 5s | 1955 | F - A | 1,064,000 | 68 | 68 | 55½ | 55½ | 45½ | 45½ | 43% | 56 | 43% | 74 |
| Rlo Gr Junc, 1st, gu, g, 5s | 1939 | J - D | | | 100 | | | | | | | | |
| Rlo Gr Sou, 1st, g, 4s | 1940 | J - J | | | 77½ | | 77 | 50½ | | | | | |
| Guaranteed | 1940 | J - J | | | | | 74 | 62 | | | | | |
| Rlo Gr West, 1st, g, 4s | 1939 | J - J | 243,000 | 79½ | 80 | 80% | 70½ | 75½ | 75½ | 75½ | 79½ | 75½ | 84½ |
| M & coll tr, g, 4s, Ser A | 1949 | A - O | 9,000 | 68 | 75 | | 65½ | 50 | 60 | 60 | 75 | 60 | 72 |
| Ut O, 1st, gu, g, 4s | Jan 1917 | A - O | 2,000 | | | | | | | | | 90 | 90 |
| Des M & Ft D. See M & St L | | | | | | | | | | | | | |
| Des M Un Ry 1st g 5s | 1917 | M - N | | | | | | | | | | 84 | 85 |
| Det & Mack, 1st lien g 4s | 1955 | J - D | 9,000 | 84 | | 85 | 88 | 82 | 88 | 82 | 84 | 82 | 84 |
| Gold 4s | 1955 | J - D | 7,000 | 83 | | 82 | | 80 | | | | 84 | 84 |
| Detroit River Tunnel | | | | | | | | | | | | | |

| BONDS. | | Int. Per-iod. | Sales since Jan. 1 '14 (7 mos.) | Price about Jan. 2 1914. | | PRICES IN JULY. | | | | | | | | RANGE SINCE JAN. 1. | | | |
|---------------------------------|-------|---------------|---------------------------------|--------------------------|------|-----------------|------|----------|------|---------|---------|----------|---------|---------------------|----------|------|---------|
| N Y STOCK EXCHANGE | | | | Bid. | Ask. | July 1. | | July 30. | | Lowest. | | Highest. | | Lowest. | Highest. | | |
| Erie—(Concluded) | | | | | | | | | | | | | | | | | |
| Erie, 1st con, g, prior 4s-1906 | J - J | | \$ 419,000 | 83 | Sale | 83½ | 83½ | 80 | 82 | 82 | July 29 | 84½ | July 3 | 82 | July 29 | 87½ | Feb. 6 |
| Registered | J - J | | 1,000 | | | | | | | | | | | | | | |
| 1st consol gen Hen g 4s 1906 | J - J | | 1,264,000 | 71½ | Sale | 72½ | 73½ | 67½ | Sale | 66½ | July 29 | 73½ | July 8 | 83 | Jan. 19 | 83 | Jan. 19 |
| Registered | J - J | | | | | | | | | | | | | | | | |
| Penn coll trust, g, 4s-1951 | F - A | | 206,000 | 89 | Sale | 89 | 90 | 88½ | Sale | 88½ | July 29 | 89½ | July 11 | 88½ | July 29 | 92 | Feb. 10 |
| 50-yr conv g 4s, Ser A-1953 | A - O | | 1,443,000 | 73 | Sale | 72 | 72½ | 64 | | 64 | July 29 | 73 | July 10 | 64 | July 29 | 77½ | Jan. 23 |
| Do Ser B-1953 | A - O | | 1,957,000 | 71½ | 71½ | 71½ | Sale | 63½ | Sale | 63½ | July 30 | 71½ | July 6 | 63½ | July 30 | 76 | Feb. 6 |
| Buff N Y & Erie 1st 7s-1916 | J - D | | 4,000 | 102½ | 109½ | 104½ | 104½ | 102½ | 104½ | | | | | 104 | June 12 | 104½ | Apr. 28 |
| Chic & Erie, 1st gold 6s-1932 | M - N | | 62,000 | 104½ | 104½ | 107 | 108 | 103½ | 108 | 107 | July 28 | 108 | July 16 | 105½ | Jan. 16 | 108 | Mar. 30 |
| Elev & Mahon Val, g 6s-1938 | J - N | | 1,000 | 101½ | 109½ | 103½ | 109½ | 104½ | 109½ | | | | | 103 | Feb. 7 | 103 | Feb. 7 |
| Long Dock, cons g 6s-1935 | A - O | | 33,000 | 121½ | | 122½ | | 120 | | | | | | 121½ | Feb. 6 | 123 | Feb. 18 |
| D & RR Co 1st cur g 6s-1922 | M - N | | | 99 | 107½ | 101½ | 108 | | 105 | | | | | | | | |
| D & Impt Co 1st extd 6s-1943 | J - J | | 7,000 | 100½ | 101½ | 103 | | 103 | | 103 | July 2 | 103 | July 25 | 101½ | Jan. 28 | 103 | July 25 |
| NY & Greenw L guar g 6s-1943 | M - N | | | 98½ | | 100½ | | | | | | | | | | | |
| NY Susq & W, 1st ref g 6s-1937 | J - J | | 18,000 | 95½ | 98½ | 93 | | | | 93 | July 9 | 93 | July 9 | 93 | July 9 | 99½ | Jan. 20 |
| Second, gold, 4½s-1937 | F - A | | | 74 | 90 | | | | | | | | | | | | |
| General, gold, 5s-1940 | F - A | | 5,000 | 70 | 80 | | 74 | | 70 | | | | | | | | |
| Terminal, 1st gold, 5s 1943 | M - N | | 2,000 | 100 | 108 | 104½ | | 107 | | | | | | 75 | Apr. 2 | 75 | Apr. 2 |
| Mid of N J 1st ext, 5s-1940 | A - O | | | 99 | | 103½ | | 102½ | | | | | | 102 | Jan. 12 | 102 | Jan. 12 |
| Wilk & East, 1st gu, g 5s 1940 | J - D | | 37,000 | 92½ | 97½ | 92 | 93 | 92½ | | 92 | July 21 | 92½ | July 10 | 92 | July 21 | 98½ | Feb. 11 |
| Erie & Pittsburgh. See Penn Co | | | | | | | | | | | | | | | | | |
| Ev & In, 1st con gu, g, 6s-1926 | J - J | | | 100 | 108 | | 103 | | 70 | | | | | | | | |
| Ev & T H—1st cons g 6s-1921 | J - J | | | 104 | 106 | | 99 | | 100 | | | | | | | | |
| 1st general gold 5s-1942 | A - O | | | | | | | | | | | | | | | | |
| Mt Vernon 1st gold 6s-1923 | A - O | | | | | | | 95 | | | | | | | | | |
| Sull Co Brch, 1st g 6s-1930 | A - O | | | | | | | | | | | | | | | | |
| Fargo & Sou. See ChicM&StP | | | | | | | | | | | | | | | | | |
| Fla Cent & P. See Seab Air L | | | | | | | | | | | | | | | | | |
| Fla East Coast 1st 4½s-1959 | J - D | | 75,000 | | 91 | 89 | 91½ | | 91½ | 90 | July 2 | 91½ | July 2 | 90 | July 2 | 94 | Feb. 20 |
| Fort St U D Co 1st g 4½s-1941 | J - J | | | | | | | | | | | | | | | | |
| Ft W & Rio Gr, 1st g 4s-1928 | J - J | | 8,000 | 56 | 69 | 54 | 65 | | 53 | | | | | 58½ | Jan. 7 | 64 | Feb. 26 |
| Gal H & San A. See So Pac Co | | | | | | | | | | | | | | | | | |
| a & Ala. See Seab Air Line | | | | | | | | | | | | | | | | | |
| aCar & Nor. See Seab Air L | | | | | | | | | | | | | | | | | |
| Georgia Pacific. See South Ry | | | | | | | | | | | | | | | | | |
| lla V G & N. See So Pac Co | | | | | | | | | | | | | | | | | |
| our & Oswegat. See N Y Cent | | | | | | | | | | | | | | | | | |
| st No—C B & Q coll tr 4s-1921 | J - J | | 9,224,000 | 94½ | Sale | 97½ | Sale | 94½ | Sale | 94½ | July 30 | 97½ | July 14 | 94½ | Jan. 2 | 98 | Mar. 19 |
| Registered | J - J | | 591,000 | | 95 | | 97½ | | 96½ | 96½ | July 23 | 97½ | July 14 | 95½ | Jan. 12 | 97½ | Mar. 19 |
| 1st & refund 4½s Ser A-1961 | J - J | | 299,000 | 99 | 100½ | 100½ | 101 | 100% | 100% | 100½ | July 29 | 101 | July 3 | 100 | Jan. 5 | 101½ | Feb. 27 |
| Registered | J - J | | | | | | | | | | | | | | | | |
| St Paul Minn & Manitoba— | | | | | | | | | | | | | | | | | |
| Consol mortgage 4s-1933 | J - J | | 16,000 | | 99½ | 98 | 99½ | 97 | 99½ | | | | | | | | |
| 1st consol, gold 6s-1933 | J - J | | 18,000 | 118½ | | 122½ | | 122½ | 123½ | 122½ | July 27 | 122½ | July 27 | 96½ | Mar. 4 | 98 | Apr. 8 |
| Registered | J - J | | | 115 | | 117½ | | 117½ | | | | | | 119½ | Jan. 20 | 122½ | July 27 |
| Reduced to gold 4½s-1933 | J - J | | 114,000 | 100 | 103½ | 103½ | 103½ | 101½ | 103½ | 103½ | July 25 | 103½ | July 9 | 100½ | Jan. 5 | 103½ | July 9 |
| Registered | J - J | | | 99 | | | | | | | | | | | | | |
| Mont Ext, 1st gold 4s-1937 | J - D | | 59,000 | | 94 | 96½ | 96½ | 95½ | Sale | 95½ | July 30 | 95½ | July 20 | 93 | Jan. 17 | 95½ | July 20 |
| Registered | J - D | | 1,000 | 90½ | 94½ | 93 | | | | | | | | 94½ | Apr. 2 | 94½ | Apr. 2 |
| Pac Ext, sterling gu 4s-1940 | J - J | | | 85½ | | 87½ | | | | | | | | | | | |
| E Ry M, No Div, 1st g, 4s 1948 | A - O | | 12,000 | 90½ | 96 | 95½ | 97 | 95½ | 97 | | | | | | | | |
| Minneapolis 1st, g, 6s-1922 | J - J | | 2,000 | 108½ | | 110½ | | 109 | | | | | | 94½ | May 7 | 95 | May 21 |
| Mont C 1st, gu, g, 6s-1937 | J - J | | 4,000 | 118 | | 125½ | | 123½ | 126½ | | | | | 110½ | Jan. 22 | 110½ | Jan. 22 |
| Registered | J - J | | | | | 115 | | 115 | | | | | | 121½ | Apr. 4 | 125 | June 3 |
| 1st guar, gold, 5s-1937 | J - J | | 2,000 | 105½ | | 110½ | | 107 | | | | | | 106½ | Feb. 4 | 107 | Feb. 3 |
| Registered | J - J | | | | | | | | | | | | | | | | |
| Will & S F, 1st, gold, 5s-1938 | J - D | | | 105½ | | 109½ | | 107 | | | | | | | | | |
| Greenbrier Ry. See Ches & O | | | | | | | | | | | | | | | | | |
| Rock Val, 1st ref 6s Feb 1952 | J - J | | 18,000 | 89 | 93 | 89 | 90½ | | 92½ | 89 | July 10 | 89 | July 10 | 89 | Jan. 23 | 92 | May 2 |
| Registered | J - J | | | | | | | | | | | | | | | | |
| Hock Val, 1st con, g, 4½s 1939 | J - J | | 306,000 | 97 | Sale | 100 | 101 | | 100½ | 99½ | July 24 | 100½ | July 7 | 97 | Jan. 2 | 101 | Jan. 28 |
| Registered | J - J | | | 95 | 95½ | | | | 98½ | | | | | 96½ | Jan. 19 | 97½ | Jan. 28 |
| Pol & H V, 1st ext g 4s-1945 | A - O | | 5,000 | 82½ | | 89 | | 90 | | | | | | 90½ | Mar. 3 | 90½ | Mar. 3 |
| Col & Tol 1st, ext, 4s-1945 | F - A | | 3,000 | 82½ | | 90 | | 90 | 91½ | | | | | | | | |
| ousatonlc. See N Y N H & H | | | | | | | | | | | | | | | | | |
| & Tex Cent. See So Pac Co | | | | | | | | | | | | | | | | | |
| ous Belt & Ter 1st 5s-1937 | J - J | | | | | | | 99 | | | | | | | | | |
| Illinois Central—1st g 4s-1951 | J - J | | 14,000 | 94½ | 99 | 97½ | 100 | | 100 | 97½ | July 22 | 97½ | July 22 | 94½ | Jan. 12 | 97½ | July 22 |
| Registered | J - J | | | | | 95½ | 97 | | 97 | | | | | | | | |
| 1st, gold 3½s-1951 | J - J | | 4,000 | 81½ | | 84 | 87 | 84 | 87 | | | | | 84 | Apr. 24 | 85 | May 20 |
| Registered | J - J | | | | | 82 | | 82 | | | | | | | | | |
| Extended, 1st, g, 3½s-1951 | A - O | | | 81½ | | 82 | | 82 | | | | | | | | | |
| Registered | J - J | | | | | 82 | | 82 | | | | | | | | | |
| 1st, gold, 3s, sterling-1951 | M - S | | | | | 82 | | | | | | | | | | | |
| Collateral trust gold 4s-1952 | A - O | | 31,000 | | 92 | 91½ | 94 | | | 88½ | July 27 | 88½ | July 24 | 88½ | July 27 | 93 | Feb. 13 |
| Registered | J - J | | | | | | | | | | | | | | | | |
| 1st refunding 4s-1952 | M - N | | 457,000 | 89 | 89½ | 92 | Sale | 90½ | Sale | 90½ | July 30 | 92½ | July 29 | 89½ | Jan. 5 | 94 | Feb. 27 |
| Purchased lines 3½s-1952 | J - J | | 7,000 | 76 | 79½ | 80½ | | 80½ | | | | | | 79 | Jan. 21 | 82 | Feb. 9 |
| Coll tr g 4s, L N O & T-1953 | M - N | | 20,000 | 87 | | 88 | | 88½ | | 88 | July 17 | 88 | July 17 | 88 | May 27 | 91 | Feb. 17 |
| Registered | J - J | | | | | | | | | | | | | 84 | May 5 | 84 | May 5 |
| Calro Bridge, gold, 4s-1950 | J - D | | 1,000 | 85 | | 92 | | 91½ | | | | | | 80 | Apr. 27 | 90 | Apr. 27 |
| Litchfield Div 1st g 3s-1951 | J - J | | 4,000 | 67½ | | 67½ | | 67½ | | | | | | 74 | Feb. 25 | 74 | Feb. 26 |
| Lou'v div & term, g, 3½s 1953 | J - J | | | 75 | 80 | 76 | 84 | | 82 | | | | | | | | |
| Registered | J - J | | | | | | | | | | | | | | | | |
| Middle Div, regis, 5s-1921 | F - A | | | 99 | | 101½ | | | | | | | | | | | |
| Omaha Div, 1st, g, 3s-1951 | F - A | | | | | | | | | | | | | | | | |

| N Y STOCK EXCHANGE | Int. Period. | Sales since Jan. 1 '14 (7 mos.) | Price about Jan. 2 1914. | | PRICES IN JULY. | | | | | | | | RANGE SINCE JAN. 1. | | | | | | | |
|------------------------------------|--------------|---------------------------------|--------------------------|---------|-----------------|---------|----------|---------|--------------|---------|--------------|---------|---------------------|---------|--------------|---------|--|--|--|--|
| | | | Bid. | Ask. | July 1. | | July 30. | | Lowest. | | Highest. | | Lowest. | | Highest. | | | | | |
| | | | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | | Sale Prices. | | Sale Prices. | | Sale Prices. | | | | | |
| Sher Shr & So—See Mo K & T | | | | | | | | | | | | | | | | | | | | |
| 511 Sp O & G—See Atl Coast L | | | | | | | | | | | | | | | | | | | | |
| Sou Caro & Ga—See Southern | | | | | | | | | | | | | | | | | | | | |
| Southern Pacific Co— | | | | | | | | | | | | | | | | | | | | |
| 4s Cent Pac coll. Aug 1949 | J - D | 793,000 | 90 | Sale | 90 | Sale | 85 | Sale | 85 | July 30 | 90 1/2 | July 6 | 85 | July 30 | 94 | Feb. 19 | | | | |
| Registered Aug 1949 | J - D | 1,000 | | | 87 | | | | | | | | | | | | | | | |
| Convertible 4s June 1929 | M - S | 1,044,200 | 86 1/2 | Sale | 86 | Sale | 80 | Sale | 80 | July 30 | 86 3/4 | July 8 | 80 | July 30 | 90 | Jan. 23 | | | | |
| Convertible 5s 1934 | J - D | 3,789,300 | | | 101 1/2 | Sale | 96 | Sale | 96 | July 30 | 102 3/4 | July 10 | 96 | July 30 | 103 1/2 | Feb. 14 | | | | |
| Cent Pac 1st ref gu g 4s 1949 | F - A | 1,414,000 | 91 1/2 | Sale | 93 1/2 | 94 1/2 | 89 1/2 | Sale | 89 1/2 | July 30 | 94 | July 3 | 89 1/2 | July 30 | 94 1/2 | Feb. 7 | | | | |
| Registered 1949 | F - A | | 89 1/2 | | 89 | | | | | | | | | | | | | | | |
| Mtg gu g 3 1/2s August 1929 | J - D | 87,000 | 90 | 91 1/2 | 91 1/2 | 92 | 90 1/2 | Sale | 90 1/2 | July 30 | 91 1/2 | July 3 | 90 1/2 | July 30 | 91 1/2 | May 15 | | | | |
| Through St L 1st gu g 4s '54 | A - O | 12,000 | 82 1/2 | 85 | 86 1/2 | 87 1/2 | 86 1/2 | | 86 1/2 | July 2 | 86 1/2 | July 2 | 85 1/2 | Jan. 15 | 87 1/2 | Mar. 4 | | | | |
| Galv Harris & San Antonio— | | | | | | | | | | | | | | | | | | | | |
| Mex & Pac D 1st g 5s 1931 | M - N | 35,000 | 100 | 102 1/2 | 102 1/2 | | 102 1/2 | | | | | | | | | | | | | |
| Gila V G & N 1st gu g 5s 1924 | M - N | 3,000 | 99 | | 101 | | 101 | | | | | | | | | | | | | |
| H E & W T 1st g 5s 1933 | M - N | 3,000 | 101 | 102 | 102 1/2 | | 103 | | | | | | | | | | | | | |
| 1st gu g 5s redeem 1933 | M - N | 18,000 | 101 1/2 | 102 | 102 1/2 | 103 1/2 | | | | | | | | | | | | | | |
| H & Tex C 1st g 5s int gu 1937 | J - J | 14,000 | 108 | | 109 | | | | | | | | | | | | | | | |
| Gen gold 4s int guar 1921 | A - O | 42,000 | 93 1/2 | 95 | 94 | 95 1/2 | 94 | | | | | | | | | | | | | |
| Waco & N W 1st g 6s 1930 | M - N | 1,000 | 106 | 110 | 105 | 108 1/2 | 105 | 108 1/2 | | | | | | | | | | | | |
| A & N W 1st gu g 5s 1941 | J - J | 5,000 | 100 | 101 1/2 | 101 | 104 1/2 | | 104 1/2 | | | | | | | | | | | | |
| Louisiana West 1st 6s 1921 | J - J | 7,000 | | | 108 1/2 | | | | | | | | | | | | | | | |
| Morgan's La & T 1st 7s 1918 | A - O | 18,000 | 106 1/2 | 108 | 107 1/2 | | | | | | | | | | | | | | | |
| First gold 6s 1920 | J - J | 14,000 | 104 | | 106 1/2 | | 106 | 107 | 107 1/2 | July 13 | 107 1/2 | July 13 | 106 1/2 | July 13 | 107 1/2 | Apr. 3 | | | | |
| Nor of Cal gu gold 5s 1925 | A - O | 1,000 | 106 | | 110 1/2 | | | | | | | | | | | | | | | |
| Ore & Cal 1st gu g 5s 1927 | J - J | 1,000 | 101 | | 101 1/2 | 104 | | | | | | | | | | | | | | |
| So Pac of Cal, 1st cons 5s 1937 | M - N | | 102 1/2 | | 106 | | | | | | | | | | | | | | | |
| S P Coast 1st gu g 4s 1937 | J - J | | 91 1/2 | | 90 | | | | | | | | | | | | | | | |
| San Fran Term 1st 4s 1950 | A - O | 72,000 | | 85 | 83 1/2 | 85 | 83 1/2 | 85 | 84 1/2 | July 27 | 85 | July 27 | 84 1/2 | July 27 | 88 | Feb. 5 | | | | |
| Tex & N O cons g 5s 1943 | J - J | 2,000 | | | 99 | | 99 | | | | | | | | | | | | | |
| So Pac RR 1st ref gu g 4s 1955 | J - J | 2,838,000 | 89 1/2 | Sale | 92 1/2 | Sale | 89 | Sale | 88 3/4 | July 30 | 92 3/4 | July 3 | 88 3/4 | July 30 | 93 3/4 | Apr. 4 | | | | |
| Southern—1st cons g 5s 1944 | J - J | 1,437,000 | 102 1/2 | Sale | 104 1/2 | Sale | 102 | Sale | 102 | July 30 | 105 3/4 | July 9 | 102 | July 30 | 106 | Jan. 14 | | | | |
| Davrel & gen 4s, Ser A 1956 | A - O | 1,117,000 | 73 | Sale | 73 1/2 | Sale | 68 | Sale | 67 3/4 | July 30 | 73 1/2 | July 8 | 67 3/4 | July 30 | 76 1/2 | Jan. 26 | | | | |
| Mob & O coll tr g 4s 1938 | M - S | 96,000 | 79 1/2 | 80 1/2 | 81 | 81 1/2 | 77 1/2 | 79 | 77 | July 28 | 81 | July 6 | 77 | July 28 | 83 1/2 | Mar. 14 | | | | |
| Mem Div 1st g 4 1/2s 1936 | J - J | 8,000 | 102 1/2 | | 104 1/2 | 106 | 106 | | | | | | | | | | | | | |
| St L Div 1st g 4s 1951 | J - J | 60,000 | 83 1/2 | | 87 | 106 | 86 1/2 | 88 | 86 1/2 | July 28 | 86 1/2 | July 28 | 83 1/2 | Jan. 20 | 86 1/2 | July 28 | | | | |
| Ala Cent RR 1st g 6s 1918 | J - J | 2,000 | 102 1/2 | | 104 1/2 | | | | | | | | | | | | | | | |
| Ala Gt Sou 1st cons A 5s 1943 | J - D | 35,000 | | | 99 1/2 | 100 1/2 | 100 1/2 | | | | | | | | | | | | | |
| Atl & Danv 1st g 4s 1948 | J - J | 13,000 | 85 1/2 | | 88 1/2 | | | | 88 1/2 | July 27 | 88 1/2 | July 27 | 86 1/2 | Jan. 20 | 88 1/2 | July 27 | | | | |
| Second 4s 1948 | J - J | | | | | | | | | | | | | | | | | | | |
| Atlan & Yad 1st gu g 4s 1949 | A - O | | 76 | | 76 | | | | | | | | | | | | | | | |
| Col & Greenv 1st g 6s 1916 | J - J | 2,000 | 101 1/2 | | 101 1/2 | 102 1/2 | 102 | | 100 3/4 | July 29 | 100 3/4 | July 29 | 100 3/4 | July 29 | 101 1/2 | Feb. 7 | | | | |
| ET Va & Ga div g 5s 1930 | J - J | 10,000 | 103 1/2 | | 105 1/2 | | 108 1/2 | 108 3/4 | 107 1/2 | July 27 | 108 1/2 | July 15 | 105 1/2 | Jan. 9 | 108 1/2 | Jan. 19 | | | | |
| Cons 1st gold 5s 1956 | M - N | 67,000 | 104 1/2 | 105 1/2 | 108 1/2 | 108 3/4 | 108 1/2 | | 103 1/2 | July 23 | 103 1/2 | July 23 | 103 1/2 | July 23 | 103 1/2 | July 23 | | | | |
| E Ten reog Hen g 5s 1938 | M - S | 5,000 | 100 | | 100 | | | | | | | | | | | | | | | |
| Georgia Midland 1st 3s 1946 | A - O | | | 64 1/2 | | | | | | | | | | | | | | | | |
| Ga Pac Ry 1st g 6s 1922 | J - J | 14,000 | 107 1/2 | | 108 3/4 | | | | | | | | | | | | | | | |
| Knox & Ohio 1st g 6s 1925 | J - J | 15,000 | 109 | Sale | 100 1/2 | | 109 | | | | | | | | | | | | | |
| Mob & Birm pr llen g 5s 1945 | J - J | | 100 1/2 | | 100 1/2 | | 100 1/2 | | | | | | | | | | | | | |
| Mortgage gold 4s 1945 | J - J | | 70 | | 72 1/2 | | 72 | | | | | | | | | | | | | |
| Rich & Danv con g 6s 1915 | J - J | 65,000 | 100 1/2 | | 101 1/2 | Sale | 101 | | 100 3/4 | July 17 | 101 1/2 | July 1 | 100 3/4 | Jan. 23 | 101 1/2 | June 11 | | | | |
| Deb 6s stamped 1927 | A - O | 25,000 | 100 1/2 | 102 | 100 | 104 | 104 | | | | | | | | | | | | | |
| Rich & Meck 1st g 4s 1948 | M - N | | 90 | | 70 | | | | | | | | | | | | | | | |
| Fo Car & Ga 1st g 6s 1919 | M - N | 54,000 | 99 | 101 | 101 1/2 | 102 | 101 1/2 | 101 | 101 | July 28 | 101 | July 28 | 100 3/4 | June 2 | 102 | Jan. 26 | | | | |
| Va Mid—Series D, 4-5s 1921 | M - S | | 100 1/2 | | 101 1/2 | | 101 | | | | | | | | | | | | | |
| Series E, 5s 1926 | M - S | | 101 1/2 | | 102 1/2 | | 104 3/4 | | | | | | | | | | | | | |
| Series F, 5s 1931 | M - S | | 102 1/2 | | 103 1/2 | | 103 3/4 | | | | | | | | | | | | | |
| Virginia Mid, gen 5s 1936 | M - N | 18,000 | 102 1/2 | | 105 | | 104 1/2 | | | | | | | | | | | | | |
| Va & S W 1st gu 5s 2003 | J - J | 21,000 | 102 1/2 | | 105 | | 104 | July 21 | 104 | July 21 | 104 | July 21 | 103 1/2 | Jan. 8 | 104 1/2 | May 9 | | | | |
| First cons 50-year 5s 1958 | A - O | 47,000 | 90 3/4 | Sale | 91 3/4 | 94 | 90 | 93 1/2 | 91 | July 29 | 93 1/2 | July 16 | 90 3/4 | Jan. 2 | 93 1/2 | July 16 | | | | |
| W O & W 1st cy gu 4s 1924 | F - A | | 90 1/2 | | 90 | | 95 | 97 | | | | | | | | | | | | |
| Spokane Internat 1st g 5s 1955 | J - J | 7,000 | | | 95 | 97 | 95 | 97 | | | | | | | | | | | | |
| Ter Assn of St L 1st g 4 1/2s 1939 | A - O | 16,000 | 97 1/2 | | 99 1/2 | 101 | 99 | | 101 | July 7 | 101 | July 7 | 96 1/2 | June 23 | 98 1/2 | Feb. 26 | | | | |
| First cons g 5s 1894-1944 | F - A | 21,000 | 103 1/2 | 104 | 105 1/2 | 107 1/2 | 103 1/2 | 105 | | | | | | | | | | | | |
| St L Ref g f gold 4s 1953 | J - J | 31,000 | 85 | 88 1/2 | 88 | | 87 | | | | | | | | | | | | | |
| Gen L M Br Ter gu g 6s 1930 | A - O | 8,000 | 101 | | 102 | 103 | 102 | | | | | | | | | | | | | |
| Texas & Pacific 1st g 6s 2000 | J - D | 268,000 | 100 1/2 | | 100 | Sale | 100 1/2 | | 99 7/8 | July 28 | 101 | July 16 | 99 1/2 | May 29 | 104 | Feb. 8 | | | | |
| Second g Income 5s 2000 | Mch | | 20 | 40 | 20 | 40 | 25 | 40 | | | | | | | | | | | | |
| La Div B L 1st g 5s 1931 | J - J | 2,000 | 90 | | 90 | | 90 | | | | | | | | | | | | | |
| W M W & N W 1st gu 5s 1930 | F - A | | | | | | | | | | | | | | | | | | | |
| Tol & Ohio Cent—1st g 5s 1935 | J - J | 10,000 | 103 1/2 | | 105 1/2 | | | | 104 1/2 | July 21 | 104 1/2 | July 21 | 104 1/2 | July 21 | 105 | | | | | |

| BONDS. | | Sales since Jan. 1 '14 (7 mos.) | Price about Jan. 2 1914. | | PRICES IN JULY. | | | | | | | | RANGE SINCE JAN. 1 | | | |
|------------------------------------|---------------|---------------------------------|--------------------------|---------|-----------------|---------|----------|---------|---------|---------|----------|---------|--------------------|---------|----------|---------|
| N Y STOCK EXCHANGE | Int. Per-iod. | | Bid. | Ask. | July 1. | | July 30. | | Lowest. | | Highest. | | Lowest. | | Highest. | |
| Telegraph & Telephone (Con.) | Q - J | 8,000 | 77 1/2 | 81 | 77 1/2 | 81 | 77 1/2 | 81 | 77 1/2 | 81 | 77 1/2 | 81 | 77 1/2 | 81 | 77 1/2 | 81 |
| Commercial Cable 1st g 4s 2397 | J - J | 258,000 | 93 1/2 | 96 | 93 1/2 | 96 | 93 1/2 | 96 | 93 1/2 | 96 | 93 1/2 | 96 | 93 1/2 | 96 | 93 1/2 | 96 |
| Cumb T & T 1st & gen 5s 1937 | J - J | 3,000 | 89 1/2 | 96 | 89 1/2 | 96 | 89 1/2 | 96 | 89 1/2 | 96 | 89 1/2 | 96 | 89 1/2 | 96 | 89 1/2 | 96 |
| Keystone Telephone 1st 5s 1935 | M - N | 25,000 | 100 | 102 | 100 | 102 | 100 | 102 | 100 | 102 | 100 | 102 | 100 | 102 | 100 | 102 |
| Met T & T 1st s f g 5s 1918 | F - A | 40,000 | 96 | 100 | 96 | 100 | 96 | 100 | 96 | 100 | 96 | 100 | 96 | 100 | 96 | 100 |
| Mich State Telop 1st 20-yr 5s 24 | M - N | 1,252,000 | 95 | 96 | 95 | 96 | 95 | 96 | 95 | 96 | 95 | 96 | 95 | 96 | 95 | 96 |
| N Y & N J Tel gen 5s 1920 | M - N | 803,000 | 95 1/2 | 96 | 95 1/2 | 96 | 95 1/2 | 96 | 95 1/2 | 96 | 95 1/2 | 96 | 95 1/2 | 96 | 95 1/2 | 96 |
| N Y Tel 1st & gen s f 4 1/2 s 1939 | M - N | 499,000 | 97 1/2 | 98 | 97 1/2 | 98 | 97 1/2 | 98 | 97 1/2 | 98 | 97 1/2 | 98 | 97 1/2 | 98 | 97 1/2 | 98 |
| Pacific T & T 1st 5s 1937 | J - J | 153,000 | 94 | 94 1/2 | 94 | 94 1/2 | 94 | 94 1/2 | 94 | 94 1/2 | 94 | 94 1/2 | 94 | 94 1/2 | 94 | 94 1/2 |
| South Bell Tel & T 1st s f 5s '41 | J - J | 376,000 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 |
| West Un—Coll tr cur 5s 1938 | J - J | 153,000 | 94 | 94 1/2 | 94 | 94 1/2 | 94 | 94 1/2 | 94 | 94 1/2 | 94 | 94 1/2 | 94 | 94 1/2 | 94 | 94 1/2 |
| Fund & real est 4 1/2 s g 1950 | M - N | 376,000 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 |
| No W Tel gu fund 4 1/2 s g 1934 | J - J | 424,000 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 |
| Manufacturing & Industrial. | | | | | | | | | | | | | | | | |
| Am Ag Chem 1st cons 5s 1928 | A - O | 145,000 | 97 | 98 | 97 | 98 | 97 | 98 | 97 | 98 | 97 | 98 | 97 | 98 | 97 | 98 |
| Am Cotton Oil 4 1/2 s Nov 1915 | Q - F | 363,000 | 89 1/2 | 91 | 89 1/2 | 91 | 89 1/2 | 91 | 89 1/2 | 91 | 89 1/2 | 91 | 89 1/2 | 91 | 89 1/2 | 91 |
| Debenture 5s 1931 | M - N | 178,000 | 101 | 101 1/2 | 101 | 101 1/2 | 101 | 101 1/2 | 101 | 101 1/2 | 101 | 101 1/2 | 101 | 101 1/2 | 101 | 101 1/2 |
| Am Hide & L 1st s f g 6s 1919 | M - N | 347,000 | 78 1/2 | 81 | 78 1/2 | 81 | 78 1/2 | 81 | 78 1/2 | 81 | 78 1/2 | 81 | 78 1/2 | 81 | 78 1/2 | 81 |
| Am Ice Securities deb g 6s 1925 | A - O | 938,000 | 103 1/2 | 104 | 103 1/2 | 104 | 103 1/2 | 104 | 103 1/2 | 104 | 103 1/2 | 104 | 103 1/2 | 104 | 103 1/2 | 104 |
| Am Smelters Securities 6s 1926 | F - A | 18,000 | 88 | 88 1/2 | 88 | 88 1/2 | 88 | 88 1/2 | 88 | 88 1/2 | 88 | 88 1/2 | 88 | 88 1/2 | 88 | 88 1/2 |
| Am Spirits Mfg 1st g 6s 1915 | M - S | 17,000 | 88 | 90 1/2 | 88 | 90 1/2 | 88 | 90 1/2 | 88 | 90 1/2 | 88 | 90 1/2 | 88 | 90 1/2 | 88 | 90 1/2 |
| American Thread 1st 4s 1919 | J - J | 55,000 | 117 1/2 | 122 | 117 1/2 | 122 | 117 1/2 | 122 | 117 1/2 | 122 | 117 1/2 | 122 | 117 1/2 | 122 | 117 1/2 | 122 |
| Am Tobacco 40-year g 6s 1944 | A - O | 2,000 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 | 96 |
| Registered 1951 | F - A | 1,000 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 |
| Registered 1951 | F - A | 331,000 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 | 70 1/2 |
| Am Writing Paper 1st s f 5s 1919 | J - J | 22,000 | 101 1/2 | 102 1/2 | 101 1/2 | 102 1/2 | 101 1/2 | 102 1/2 | 101 1/2 | 102 1/2 | 101 1/2 | 102 1/2 | 101 1/2 | 102 1/2 | 101 1/2 | 102 1/2 |
| Baldwin Loco Wks 1st s f 5s '40 | M - N | 972,000 | 93 1/2 | 94 1/2 | 93 1/2 | 94 1/2 | 93 1/2 | 94 1/2 | 93 1/2 | 94 1/2 | 93 1/2 | 94 1/2 | 93 1/2 | 94 1/2 | 93 1/2 | 94 1/2 |
| Beth Steel 1st ext s f 5s 1926 | J - J | 1,854,000 | 80 1/2 | 81 1/2 | 80 1/2 | 81 1/2 | 80 1/2 | 81 1/2 | 80 1/2 | 81 1/2 | 80 1/2 | 81 1/2 | 80 1/2 | 81 1/2 | 80 1/2 | 81 1/2 |
| 1st & refund 5s g ser A 1942 | M - N | 3,244,000 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 | 97 1/2 | 98 1/2 |
| Central Leather 20-yr g 5s 1925 | A - O | 3,000 | 93 | 95 | 93 | 95 | 93 | 95 | 93 | 95 | 93 | 95 | 93 | 95 | 93 | 95 |
| Consol Tobacco 50-yr g 4s 1951 | F - A | 22,000 | 90 | 91 1/2 | 90 | 91 1/2 | 90 | 91 1/2 | 90 | 91 1/2 | 90 | 91 1/2 | 90 | 91 1/2 | 90 | 91 1/2 |
| Corn Prod Ref g s f 5s 1931 | M - N | 252,000 | 90 | 91 1/2 | 90 | 91 1/2 | 90 | 91 1/2 | 90 | 91 1/2 | 90 | 91 1/2 | 90 | 91 1/2 | 90 | 91 1/2 |
| 1st 25-yr s f 5s 1934 | M - N | 18,000 | 93 | 95 | 93 | 95 | 93 | 95 | 93 | 95 | 93 | 95 | 93 | 95 | 93 | 95 |
| Cuban-Am Sugar col tr 6s 1918 | A - O | 1,734,000 | 64 | 64 | 64 | 64 | 64 | 64 | 64 | 64 | 64 | 64 | 64 | 64 | 64 | 64 |
| Distillers' S C conv 1st g 5s 1927 | A - O | 549,000 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 | 87 | 87 1/2 |
| E I du Pont Powd 4 1/2 s 1933 | J - D | 9,000 | 75 | 77 | 75 | 77 | 75 | 77 | 75 | 77 | 75 | 77 | 75 | 77 | 75 | 77 |
| General Baking 1st 25-yr 6s 1936 | J - D | 37,000 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 | 104 |
| General Elec deb g 3 1/2 s 1942 | F - A | 315,000 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 |
| Debenture 5s 1952 | M - S | 1,612,000 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 |
| General Motors 1st lien 6s 1915 | A - O | 892,000 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 | 83 1/2 |
| Illinois Steel debent 4 1/2 s 1940 | A - O | 1,209,000 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 | 98 1/2 |
| Indiana Steel 1st 5s 1952 | M - N | 100 | 101 | 102 | 101 | 102 | 101 | 102 | 101 | 102 | 101 | 102 | 101 | 102 | 101 | 102 |
| Ingersoll-Rand 1st 5s Dec 1935 | J - J | 138,000 | 101 1/2 | 102 | 101 1/2 | 102 | 101 1/2 | 102 | 101 1/2 | 102 | 101 1/2 | 102 | 101 1/2 | 102 | 101 1/2 | 102 |
| Internat Paper 1st con g 6s 1918 | F - A | 90,000 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 | 84 1/2 |
| Cons conv s f g 5s 1935 | J - J | 443,000 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 | 58 |
| Int Steam Pump 1st s f 5s 1929 | M - S | 273,000 | 90 1/2 | 91 1/2 | 90 1/2 | 91 1/2 | 90 1/2 | 91 1/2 | 90 1/2 | 91 1/2 | 90 1/2 | 91 1/2 | 90 1/2 | 91 1/2 | 90 1/2 | 91 1/2 |
| Lackawanna Steel 1st conv 5s 1923 | A - O | 237,000 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 | 93 1/2 |
| 1st cons 5s Series A 1950 | M - S | 608,000 | 97 | 97 1/2 | 97 | 97 1/2 | 97 | 97 1/2 | 97 | 97 1/2 | 97 | 97 1/2 | 97 | 97 1/2 | 97 | 97 1/2 |
| 5-year conv 5s 1915 | M - S | 623,000 | 119 | 120 1/2 | 119 | 120 1/2 | 119 | 120 1/2 | 119 | 120 1/2 | 119 | 120 1/2 | 119 | 120 1/2 | 119 | 120 1/2 |
| Lig & Myers 70s temp bds | ----- | 937,000 | 96 3/4 | 97 1/4 | 96 3/4 | 97 1/4 | 96 3/4 | 97 1/4 | 96 3/4 | 97 1/4 | 96 3/4 | 97 1/4 | 96 3/4 | 97 1/4 | 96 3/4 | 97 1/4 |
| 5s temporary bonds | ----- | 456,000 | 118 3/4 | 120 | 118 3/4 | 120 | 118 3/4 | 120 | 118 3/4 | 120 | 118 3/4 | 120 | 118 3/4 | 120 | 118 3/4 | 120 |
| (P) Lorillard Co 7s temp bonds | ----- | 766,000 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 | 96 3/4 |
| 5s temporary bonds | ----- | 52,000 | 89 | 91 | 89 | 91 | 89 | 91 | 89 | 91 | 89 | 91 | 89 | 91 | 89 | 91 |
| Mex Petrol Ltd conv 6s 1921 | A - O | 48,000 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | 92 | 92 |
| 1st lien & ref 6s Series C 1921 | A - O | 67,000 | 90 1/2 | 91 | 90 1/2 | 91 | 90 1/2 | 91 | 90 1/2 | 91 | 90 1/2 | 91 | 90 1/2 | 91 | 90 1/2 | 91 |
| Nat Enam & Stpg 1st 20-yr 5s 29 | J - D | 28,000 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 | 85 |
| Nat Starch 20-yr deb 6s 1930 | J - J | 996,000 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 | 96 1/2 |
| National Tube 1st 5s 1952 | M - N | 83,000 | 96 1/2 | 98 1/2 | 96 1/2 | 98 1/2 | 96 1/2 | 98 1/2 | 96 1/2 | 98 1/2 | 96 1/2 | 98 1/2 | 96 1/2 | 98 1/2 | 96 1/2 | 98 1/2 |
| N Y Air Brake 1st conv 6s 1928 | M - N | 49,000 | 95 1/2 | 98 | 95 1/2 | 98 | 95 1/2 | 98 | 95 1/2 | 98 | 95 1/2 | 98 | 95 1/2 | 98 | 95 1/2 | 98 |
| Railway Steel Spring— | | | | | | | | | | | | | | | | |
| Latrobe Plant 1st s f 5s 1921 | J - J | 197,000 | 88 1/2 | 90 | 88 1/2 | 90 | 88 1/2 | 90 | 88 1/2 | 90 | 88 1/2 | 90 | 88 1/2 | 90 | 88 1/2 | 90 |
| Inter-ocean P 1st s f 5s 1931 | A - O | 13,000 | 102 1/2 | 104 | 102 1/2 | 104 | 102 1/2 | 104 | 102 1/2 | 104 | 102 1/2 | 104 | 102 1/2 | 104 | 102 1/2 | 104 |
| Repub I & S 1st & col tr 5s 1934 | A - O | 1,199,000 | 89 1/2 | 91 1/2 | 89 1/2 | 91 1/2 | 89 1/2 | 91 1/2 | 89 1/2 | 91 1/2 | 89 1/2 | 91 1/2 | 89 1/2 | 91 1/2 | 89 1/2 | 91 1/2 |
| 10-30-yr sink fund 5s 1940 | A - O | 48,0 | | | | | | | | | | | | | | |

| STOCKS. N Y STOCK EXCH'GE | SALES TO AUG. 1. | | Price about Jan. 1914. | | PRICES IN JULY. | | | | | | RANGE SINCE JAN. 1. | |
|--------------------------------|------------------|---------------|------------------------|---------|-----------------|---------|----------|--------|--------------|--------------|---------------------|--------------|
| | In July. | Since Jan. 1. | Bid. | Ask. | July 1. | | July 30. | | Lowest. | Highest. | Lowest. | Highest. |
| | Shares. | Shares. | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |
| Chic Gt West tr cfts. 100 | 7,960 | 54,930 | 11 1/4 | 12 1/2 | 14 1/4 | 14 1/2 | 9 1/4 | 9 1/2 | 25 | 30 | 9 1/4 | 30 |
| Preferred trust cfts. 100 | 11,025 | 93,320 | 27 1/2 | 29 | 37 1/2 | 38 1/2 | 25 | 25 | 25 | 30 | 25 | 30 |
| Chic Milw & St Paul. 100 | 69,958 | 435,880 | 99 3/4 | 99 | 99 1/2 | 99 | 85 1/4 | 85 | 85 | 100 | 85 | 100 |
| Preferred 100 | 1,530 | 11,915 | 135 | 140 | 134 | 134 | 130 | 130 | 130 | 134 | 126 | 134 |
| Chicago & North West. 100 | 5,365 | 45,414 | 128 | 140 | 130 1/4 | 130 | 126 | 126 | 126 | 132 | 126 | 132 |
| Preferred 100 | 1,109 | 165 | 170 | | 170 | 180 1/2 | 165 | 175 | | | | |
| Chic Rock Isl & Pacific 100 | | 36 | | | | | | | | | | |
| Chic St Paul M & O. 100 | 200 | 1,195 | 118 | 125 | 131 | 131 | 125 | 135 | 131 | 131 1/2 | 131 | 131 1/2 |
| Preferred 100 | | 190 | 130 | 140 | 135 | 145 | 135 | 145 | | | | |
| Cin Sandus & Clev pf. 50 | | | | | | | | | | | | |
| Cin Cin Chic & St L. 100 | 400 | 2,100 | 40 | Sale | 23 | 40 | 20 | 35 | 22 | 29 1/2 | 22 | 40 |
| Preferred 100 | 200 | 3,738 | 61 1/2 | Sale | | 51 | | 45 | 40 | 40 | 40 | 40 |
| Cleveland & Pittsburgh. 50 | | | | | | | | | | | | |
| Colorado & Southern. 100 | 1,275 | 9,125 | 26 1/2 | Sale | 22 | 23 1/2 | 20 | Sale | 20 | 20 | 20 | 20 |
| First preferred. 100 | 350 | 7,090 | 59 | 64 | 40 | 42 | 35 | 42 | 37 1/2 | 37 1/2 | 30 | 37 1/2 |
| Second preferred. 100 | 100 | 1,160 | 50 | 70 | 33 | 40 | 30 | 40 | 30 | 30 | 30 | 30 |
| Cripple Crk Cent. pref. 100 | | | | | | | | | | | | |
| Delaware & Hudson. 100 | 4,050 | 28,260 | 151 | 155 | 147 | 150 | 140 | Sale | 140 | 149 | 140 | 149 |
| Del Lack & Western. 50 | 2,000 | 15,697 | 237 1/2 | 390 | 400 | 407 | 390 | Sale | 390 | 401 | 388 | 401 |
| Subs rcts 50% paid. 100 | 9,000 | 23,000 | 16 | 19 | 10 3/4 | 12 | 4 | 5 | 4 | 11 | 4 | 11 |
| Denver & Rio Grande. 100 | 22,536 | 40,306 | 26 1/2 | Sale | 19 | Sale | 8 1/2 | Sale | 8 | 19 | 8 | 19 |
| Preferred 100 | | 100 | 1 1/2 | 5 | 3 1/2 | | | | | | | |
| Des M & Ft Dodge. 100 | | | | | | | | | | | | |
| Det & Mackinac. pref. 100 | | | | | | | | | | | | |
| Det & United Ry. 100 | | 360 | 69 | 75 | 85 | | 85 | | | | 72 | 73 |
| Duluth S S & Atlantic. 100 | 200 | 615 | 4 | 10 | 4 | 5 | 2 | 5 | 3 | 4 | 3 | 4 |
| Preferred 100 | 100 | 1,520 | 8 1/2 | 9 3/4 | 8 | 11 | 6 | 10 | 8 | 8 | 8 | 8 |
| Eric. 100 | 162,735 | 817,165 | 27 1/2 | Sale | 28 1/2 | Sale | 20 1/2 | Sale | 20 1/2 | 29 1/2 | 20 1/2 | 29 1/2 |
| First preferred. 100 | 21,550 | 110,013 | 43 3/4 | 44 3/4 | 42 3/4 | 43 1/2 | 32 | Sale | 32 | 32 | 32 | 32 |
| Second preferred. 100 | 2,400 | 15,520 | 35 | Sale | 35 1/2 | 37 | 26 1/2 | Sale | 26 1/2 | 35 | 26 1/2 | 35 |
| Great Northern. pref. 100 | 55,235 | 405,732 | 126 1/4 | Sale | 124 | Sale | 114 | Sale | 113 | 125 | 113 | 125 |
| Sub rcts part paid. 100 | | 550 | 127 | 128 | 31 1/2 | 32 1/2 | 23 | Sale | 22 1/2 | 32 1/2 | 22 1/2 | 32 1/2 |
| Iron ore properties. 100 | 15,710 | 125,401 | 34 1/2 | Sale | | | | | | | | |
| Green Bay & Western. 100 | | | | | | | | | | | | |
| Debenture certs A. 1000 | | 1 | 70 | 80 | 70 | 83 | | 83 | | | 75 | 75 |
| Debenture cfts B. 1000 | 18 | 251 | 12 1/2 | 14 1/2 | 11 1/2 | Sale | 10 1/2 | 12 | 11 | 11 1/2 | 10 1/2 | 11 1/2 |
| Havana El Ry, L & P. 100 | | 124 | 76 | 70 | 70 | 79 | | 79 | | | 80 | 80 |
| Preferred 100 | | 30 | 90 | 92 | | 95 | | 95 | | | 125 | 125 |
| Hocking Valley. 100 | | 1,100 | 120 | 126 | | 127 | | | | | 105 1/2 | 105 1/2 |
| Illinois Central. 100 | 5,465 | 27,242 | 108 | Sale | 112 3/4 | Sale | 106 | Sale | 105 3/4 | 105 3/4 | 105 3/4 | 105 3/4 |
| Inter-Met vot tr cfts. 100 | 18,068 | 125,045 | 15 | Sale | 14 1/2 | Sale | 11 | Sale | 10 3/4 | 10 3/4 | 10 3/4 | 10 3/4 |
| Preferred 100 | 23,890 | 219,850 | 60 1/2 | Sale | 61 1/2 | Sale | 52 | Sale | 52 | 63 1/2 | 52 | 63 1/2 |
| Pref vot tr certs ext. 100 | | 200 | 5 | 9 | 6 | 7 | 5 | 7 | | | 5 1/2 | 7 |
| Iowa Central. 100 | | 300 | 12 | 19 | 13 | 19 | 10 | 20 | 13 | 13 1/2 | 13 | 13 1/2 |
| Preferred 100 | | 1,804 | 60 | 70 | 67 | 73 | 60 | 73 | | | 65 1/2 | 65 1/2 |
| K C Ft S & M tr cfts pref. 100 | 33,625 | 90,915 | 24 1/2 | Sale | 26 1/2 | Sale | 20 1/2 | Sale | 20 1/2 | 28 1/2 | 20 1/2 | 28 1/2 |
| Kansas City Southern. 100 | 1,900 | 11,928 | 45 3/4 | Sale | 45 3/4 | 61 | 50 1/2 | Sale | 50 1/2 | 61 | 50 1/2 | 61 |
| Preferred 100 | | | 5 | 8 | 4 | 8 | 4 | 7 | | | 5 1/2 | 7 |
| Keokuk & Des Moines. 100 | | | 42 | | 38 | | 36 | | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 |
| Preferred 100 | | 300 | 6 | 7 | 5 1/2 | 9 | 5 | 9 | | | 5 1/2 | 9 |
| Lake Erie & Western. 100 | | 1,725 | 15 1/2 | 20 | 11 1/2 | 19 | 10 | 16 | | | 17 | 17 |
| Preferred 100 | | | 475 | 485 | | | | | | | | |
| Lake Shore & M So. 100 | | | | | | | | | | | | |
| Lehigh Valley. 50 | 138,915 | 875,852 | 149 1/4 | Sale | 136 3/4 | Sale | 122 | Sale | 118 | 139 1/4 | 118 | 139 1/4 |
| Long Island. 50 | 1,020 | 4,557 | 30 | 35 | 30 | 36 | 31 | Sale | 31 | 35 | 28 | 35 |
| Louisville & Nashville. 100 | 7,400 | 34,097 | 133 | 135 | 137 1/2 | 139 | 127 | Sale | 127 | 139 | 127 | 139 |
| Subscription receipts. 100 | 625 | 7,107 | 125 | 130 | 130 | 131 1/2 | 128 1/4 | Sale | 128 | 130 1/4 | 128 | 130 1/4 |
| Manhattan Railway. 100 | | | | 190 | | 190 | | 175 | | | | |
| Michigan Central. 100 | | 5,675 | 10 | 13 | 12 | 13 | 9 1/2 | Sale | 9 1/2 | 10 | 9 1/2 | 10 |
| Minneapolis & St Louis. 100 | 330 | 1,431 | 25 | 40 | 26 | 27 | 24 | 28 | 27 1/2 | 27 1/2 | 27 1/2 | 27 1/2 |
| Preferred 100 | 25 | 39,132 | 124 | 126 | 123 3/4 | Sale | 104 1/2 | Sale | 102 | 125 | 102 | 125 |
| M St P & S S M. 100 | 10,205 | 3,494 | 132 | 145 | 130 3/4 | Sale | 120 | 130 | 130 | 132 3/4 | 130 | 132 3/4 |
| Preferred 100 | 1,864 | 400 | 81 | 83 | 79 | 82 1/2 | | 82 1/2 | | | 80 | 80 |
| Leased line certificates. 100 | 31,170 | 118,570 | 19 1/2 | Sale | 16 1/2 | 17 1/2 | 10 1/4 | Sale | 9 | 18 1/2 | 9 | 18 1/2 |
| Mo Kansas & Texas. 100 | 11,735 | 41,930 | 53 | Sale | 37 1/2 | Sale | 27 1/2 | Sale | 27 1/2 | 38 1/2 | 27 1/2 | 38 1/2 |
| Preferred 100 | 250,620 | 1,193,605 | 24 1/2 | Sale | 17 3/4 | Sale | 8 | Sale | 8 | 17 1/2 | 8 | 17 1/2 |
| Missouri Pacific. 100 | 200 | 358 | 162 | 141 | 138 | 140 1/2 | 135 | Sale | 169 | 169 | 135 | 169 |
| Morris & Essex. 50 | 479 | 2,362 | 134 1/2 | 141 | 138 | 140 1/2 | 135 | Sale | 135 | 136 3/4 | 135 | 136 3/4 |
| Nash Chatt & St Louis. 100 | | 300 | 21 | 30 | 27 | 35 | 16 | 30 | | | 30 | 30 |
| Nat Rys of Mex pref. 100 | 1,673 | 18,939 | 10 | Sale | 10 1/2 | Sale | 7 1/2 | Sale | 7 1/2 | 11 1/2 | 7 1/2 | 11 1/2 |
| Second pref. 100 | | | 25 | | 25 | | 25 | | | | | |
| N O Mobile & Chic. pf. 100 | | | | | | | | | | | | |
| N Y Cent & Hd Riv. 100 | 188,342 | 768,105 | 92 1/2 | Sale | 89 3/4 | Sale | 80 | Sale | 77 | 91 1/2 | 77 | 91 1/2 |
| N Y Cent & St L. 100 | 435 | 3,775 | 45 | Sale | 36 | 40 | 40 | | 35 | 36 | 35 | 36 |
| N Y Chicago & St L. 100 | | | 92 1/2 | 100 | 92 1/2 | 100 | 43 | 80 | 66 | 66 | 66 | 66 |
| First preferred. 100 | | 400 | 74 | 88 | 65 | 80 | | | | | | |
| Second preferred. 100 | | | | | | | | | | | | |
| New York & Harlem. 50 | | | | | | | | | | | | |
| N Y Lack & Western. 100 | | 53 | | | | | | | | | 110 | 115 |
| N Y N H & Hartford. 100 | 246,850 | 775,293 | 76 1/4 | Sale | 65 1/4 | Sale | 51 | Sale | 49 3/4 | 65 1/2 | 49 3/4 | 65 1/2 |
| N Y Ontario & West. 100 | 12,690 | 37,695 | 26 1/4 | 27 | 23 1/4 | Sale | 18 1/4 | Sale | 19 1/8 | 24 | 19 1/8 | 24 |
| N Y State Rys. 100 | | | | | | | | | | | | |
| Preferred 100 | | 3,370 | 39 3/4 | Sale | 26 1/2 | 35 | 24 3/4 | 30 | 25 1/2 | 26 1/2 | 25 1/2 | 26 1/2 |
| Norfolk Southern. 100 | 400 | 140,556 | 102 3/4 | Sale | 104 1/2 | Sale | 97 1/2 | Sale | 97 1/2 | 105 3/4 | 97 1/2 | 105 3/4 |
| Norfolk & Western. 100 | 16,044 | 2,071 | 85 | 87 | 87 | 89 | 84 | 87 | 85 | 87 | 85 | 87 |
| Pref (adjustment). 100 | 210 | | | | 61 | 65 | 61 | 70 | 65 1/2 | 65 1/2 | 65 1/2 | 65 1/2 |
| Nor Ohio Trac & Lt. 100 | 10 | 1,020 | | 54 1/2 | 111 | Sale | 98 3/4 | Sale | 97 | 112 1/2 | 97 | 112 1/2 |
| Northern Pacific. 100 | 98,826 | 504,968 | 109 | Sale | 61 | Sale | 65 1/2 | Sale | 70 | 70 | 70 | 70 |
| Pacific Coast Co. 100 | 200 | 400 | 75 | 85 | 75 | 90 | 70 | 90 | | | | |
| 2d preferred. 100 | | 500 | 75 | 100 | 75 | 90 | 67 | 90 | | | | |
| Pennsylvania. 50 | 115,305 | 476,515 | 109 1/2 | Sale | 110 3/4 | Sale | 105 1/2 | Sale | 105 1/2 | 113 1/2 | 105 1/2 | 113 1/2 |
| Penn & Eastern. 100 | 300 | 1,200 | 6 | 11 | 5 | Sale | 4 | 10 | 5 | 5 | 5 | 5 |
| Pitts Cin Chic & St L. 100 | 2,850 | 20,876 | 81 1/4 | 84 | 71 1/4 | Sale | 65 1/4 | Sale | 64 1/2 | 72 1/2 | 64 1/2 | 72 1/2 |
| Preferred 100 | | 1,845 | | 117 1/2 | 80 | 100 | 78 1/2 | 100 | | | 95 | 100 |
| Pitts Ft W & Chic. 100 | | | | | | | | | | | | |
| RR Securities Ser A. 1000 | | | | | | | | | | | | |
| Reading Company. 50 | 816,700 | 5,899,110 | 168 3/4 | Sale | 163 3/4 | Sale | 140 | Sale | 137 | 165 1/2 | 137 | 165 1/2 |
| First preferred. 50 | 2,136 | 5,956 | 88 | Sale | 88 | 89 | 87 | 88 1/2 | 87 | 88 1/2 | 87 | 88 1/2 |
| Second preferred | | | | | | | | | | | | |

| STOCKS. N Y STOCK EXCH'GE | SALES TO AUG. 1. | | Price about Jan. 2 1914. | | PRICES IN JULY. | | | | | | RANGE SINCE JAN. 1. | | | | | |
|---------------------------------------|------------------|---------------|--------------------------|------|-----------------|------|----------|------|--------------|----------|---------------------|----------|-------|---------|-------|---------|
| | In. | Since Jan. 1. | Bid. | Ask. | July 1. | | July 30. | | Lowest. | | Highest. | | | | | |
| | Shares. | Shares. | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Highest. | Lowest. | Highest. | | | | |
| Union Pacific.....100 | 658,320 | 3,522,184 | 155½ | Sale | 154½ | Sale | 113½ | Sale | 111½ | July 30 | 157½ | July 18 | 112 | July 30 | 164½ | Jan. 31 |
| Preferred.....100 | 7,185 | 38,682 | 85 | Sale | 83½ | Sale | 79 | Sale | 78 | July 29 | 83½ | July 1 | 78 | July 29 | 86 | Feb. 4 |
| Warrants.....100 | 166,011 | 166,011 | 20 | 22 | 12 | Sale | 8 | 9 | 26½ | July 25 | 30½ | July 17 | 26½ | July 30 | 30½ | July 17 |
| United Rys Inv of S F.....100 | 900 | 13,328 | 20 | 22 | 12 | Sale | 8 | 9 | 26½ | July 25 | 30½ | July 17 | 26½ | July 30 | 30½ | July 17 |
| Preferred.....100 | 4,200 | 43,875 | 38 | 40 | 33½ | Sale | 22 | Sale | 22 | July 30 | 34 | July 1 | 9½ | July 25 | 23½ | Feb. 6 |
| Virginia Ry & Power.....100 | 300 | 2,170 | 50 | 56 | 48¾ | 50 | 48¾ | 48 | 48 | July 27 | 49 | July 14 | 48 | July 30 | 49½ | Mar. 24 |
| Preferred.....100 | 20 | 20 | 97 | | 87½ | | 95 | 48 | 49 | July 9 | 49 | July 9 | 48 | July 27 | 52 | Apr. 13 |
| Wabash.....100 | 3,330 | 60,613 | 2½ | 3 | 3¼ | Sale | 5 | 5 | 49 | July 9 | 49 | July 9 | 49 | July 9 | 49 | July 9 |
| Preferred.....100 | 4,500 | 61,090 | 7¾ | 8½ | 3¼ | 4 | 1½ | 2½ | 2½ | July 27 | 3¼ | July 29 | 2½ | July 27 | 4½ | Jan. 23 |
| Western Maryland Ry.....100 | 17,200 | 47,925 | 33 | 35½ | 18½ | Sale | 12¾ | Sale | 12¾ | July 28 | 3¼ | July 8 | 2½ | July 28 | 13 | Jan. 23 |
| Preferred.....100 | 300 | 785 | 60 | | 30 | 40 | 30 | Sale | 30 | July 30 | 18¾ | July 8 | 12¾ | July 30 | 35 | Jan. 22 |
| Wheeling & Lake Erie.....100 | 1,300 | 10,425 | 4½ | 5½ | 3½ | 4 | 2½ | Sale | 30 | July 30 | 32¾ | July 16 | 30 | July 30 | 58 | Jan. 22 |
| First preferred.....100 | 1,150 | 8,935 | 14 | 17 | 14 | 16 | 8 | 10 | 2½ | July 30 | 3½ | July 18 | 2½ | July 30 | 6½ | Jan. 7 |
| Second preferred.....100 | 750 | 7,816 | 6½ | 8½ | 4 | 7 | 2 | 4 | 8¾ | July 29 | 14½ | July 10 | 8¾ | July 29 | 21 | Jan. 23 |
| Wisconsin Central.....100 | 2,520 | 6,030 | 42¾ | 46 | 38½ | 44 | 29¾ | Sale | 29¾ | July 30 | 40 | July 9 | 29¾ | July 30 | 48 | Feb. 4 |
| Industrial & Miscellaneous | | | | | | | | | | | | | | | | |
| Adams Express.....100 | 705 | 4,014 | 90 | 100 | 98 | 102 | 91½ | Sale | 91½ | July 30 | 97¾ | July 10 | 91 | Feb. 20 | 110 | Mar. 11 |
| Alaska Gold Mines.....10 | 55,250 | 384,575 | \$20¾ | 21½ | \$27½ | Sale | \$19½ | Sale | \$19½ | July 30 | \$28 | July 6 | \$19½ | July 30 | \$28½ | May 18 |
| Allis Chal Mfg v t c.....100 | 3,500 | 37,309 | 9 | Sale | 10 | 10½ | 6 | Sale | 6 | July 30 | 10¼ | July 13 | 6 | July 30 | 14¼ | Feb. 20 |
| Preferred v t c.....100 | 1,580 | 17,851 | 42½ | 44½ | 41 | 43 | 32½ | Sale | 32½ | July 30 | 41 | July 15 | 32½ | July 30 | 49 | Jan. 26 |
| Amalgamated Copper.....100 | 503,325 | 2,822,270 | 73½ | Sale | 69 | Sale | 49½ | Sale | 49½ | July 30 | 71½ | July 7 | 49 | July 30 | 78½ | Feb. 4 |
| Amer Agricul Chem.....100 | 1,775 | 27,747 | 47¾ | Sale | 54½ | Sale | 50 | Sale | 49 | July 29 | 55½ | July 18 | 47¾ | Jan. 2 | 59½ | Mar. 19 |
| Preferred.....100 | 735 | 6,264 | 90 | 92 | 91 | 94¾ | 90 | 95 | 92 | July 29 | 94¾ | July 10 | 91 | Jan. 8 | 97½ | Jan. 23 |
| American Beet Sugar.....100 | 9,050 | 105,966 | 22 | 24 | 26 | Sale | 19 | Sale | 19 | July 30 | 26¾ | July 3 | 19 | July 30 | 29¾ | June 9 |
| Preferred.....100 | 213 | 2,981 | 72¾ | | 70 | 80 | 75 | 75 | 75 | July 23 | 75½ | July 21 | 66 | May 4 | 75½ | June 8 |
| Am Brake Shoe & Foundry.....100 | 946 | 3,699 | 90 | 94 | 88¾ | 90½ | 81 | 97 | 89 | July 28 | 94 | July 23 | 80 | Apr. 25 | 97½ | Feb. 11 |
| Preferred.....100 | 100 | 4,857 | 127 | 131 | 134 | 138 | 138 | 138 | 138 | July 15 | 138 | July 15 | 129½ | Jan. 12 | 146½ | Feb. 20 |
| American Can.....100 | 62,960 | 890,944 | 30 | Sale | 27¾ | Sale | 19½ | Sale | 19½ | July 30 | 28¾ | July 7 | 19½ | July 30 | 35½ | Jan. 27 |
| Preferred.....100 | 6,890 | 68,206 | 89½ | Sale | 91¾ | Sale | 80 | Sale | 80 | July 30 | 92 | July 8 | 80 | July 30 | 96 | Jan. 24 |
| Amer Car & Foundry.....100 | 22,770 | 94,780 | 45 | Sale | 50¾ | Sale | 44½ | Sale | 44 | July 29 | 52¾ | July 9 | 44 | July 29 | 53½ | Feb. 4 |
| Preferred.....100 | 1,880 | 7,710 | 112 | Sale | 114½ | 117¾ | 112 | Sale | 112 | July 30 | 118¾ | July 24 | 112 | July 29 | 118¾ | July 24 |
| American Cities.....100 | 500 | 1,900 | 36 | 38 | 60 | 65 | 59½ | Sale | 59½ | July 30 | 62½ | July 10 | 32 | May 6 | 36¾ | Jan. 26 |
| Am Coal of Alleg Co.....25 | 47 | 2,405 | 80 | 83 | 85 | 100 | 80 | 100 | 80 | July 30 | 83 | July 10 | 59½ | July 30 | 68 | Jan. 26 |
| Amer Coal Products.....100 | 325 | 1,808 | 100½ | 103½ | 105 | 106 | 105 | 106½ | 105 | July 11 | 107 | July 6 | 102 | Jan. 16 | 107 | July 6 |
| American Cotton Oil.....100 | 5,450 | 49,371 | 36½ | 38 | 39½ | 42 | 32 | Sale | 32 | July 30 | 40½ | July 3 | 32 | July 30 | 46½ | Feb. 9 |
| Preferred.....100 | 200 | 1,661 | 92½ | 95 | 95 | 104 | 93½ | 98 | 94 | July 16 | 94 | July 16 | 93½ | June 5 | 97½ | Mch. 30 |
| American Express.....100 | 1,565 | 7,353 | 100½ | Sale | 100½ | 104 | 100 | 105 | 99½ | July 28 | 106 | July 6 | 99½ | July 28 | 110¾ | Jan. 24 |
| Amer Hide & Leather.....100 | 700 | 9,725 | 3½ | 4½ | 4 | 4¾ | 3½ | Sale | 3½ | July 30 | 4 | July 20 | 3½ | July 30 | 5¼ | Feb. 6 |
| Preferred.....100 | 1,700 | 11,870 | 20 | 21½ | 20 | 24 | 17 | Sale | 17 | July 30 | 22 | July 6 | 17 | July 30 | 25¾ | Feb. 6 |
| Amer Ice Securities.....100 | 19,545 | 260,970 | 24½ | Sale | 30 | Sale | 19½ | Sale | 19½ | July 30 | 30¼ | July 7 | 19½ | July 30 | 32¾ | Feb. 20 |
| American Linseed.....100 | 2,620 | 16,215 | 9¼ | 10½ | 9½ | 9¾ | 7½ | Sale | 7½ | July 30 | 9¼ | July 9 | 7½ | July 30 | 11½ | Jan. 28 |
| Preferred.....100 | 510 | 5,925 | 27 | 30 | 26½ | 31 | 25 | Sale | 25 | July 30 | 27½ | July 14 | 25 | July 30 | 31¾ | Jan. 16 |
| American Locomotive.....100 | 11,440 | 72,630 | 31½ | Sale | 29½ | 31 | 20½ | Sale | 20½ | July 30 | 32 | July 6 | 20½ | July 30 | 37¼ | Jan. 31 |
| Preferred.....100 | 1,010 | 11,080 | 97 | Sale | 100 | Sale | 96 | 98 | 97 | July 28 | 100 | July 6 | 96 | Jan. 6 | 102½ | Mar. 25 |
| American Malt Corp.....100 | 350 | 2,710 | 6 | 8 | 4½ | 7 | 4 | 5 | 5 | July 8 | 5 | July 8 | 5 | July 8 | 9¼ | Jan. 26 |
| Preferred.....100 | 1,470 | 6,595 | 42 | 43 | 42 | 44 | 32 | Sale | 32 | July 30 | 40½ | July 10 | 32 | July 30 | 50½ | Jan. 24 |
| Am Smelt Sec, pref B.....100 | 655 | 2,660 | 80½ | 82½ | 80 | 84 | 79 | 80 | 79½ | July 30 | 82½ | July 15 | 79½ | July 28 | 85 | Jan. 19 |
| Amer Smelt & Refin.....100 | 66,280 | 331,580 | 63¾ | Sale | 63 | Sale | 52½ | Sale | 50½ | July 30 | 67 | July 22 | 50½ | July 30 | 71¾ | Feb. 4 |
| Preferred.....100 | 4,690 | 27,263 | 98½ | Sale | 101¾ | 102¾ | 97½ | Sale | 97½ | July 30 | 103¾ | July 21 | 97½ | Apr. 25 | 105 | Jan. 27 |
| American Snuff.....100 | 1,210 | 14,449 | 160 | Sale | 160 | 170 | 153 | Sale | 153 | July 30 | 163¾ | July 21 | 153 | July 30 | 172 | Jan. 31 |
| Preferred, new.....100 | 1,450 | 2,149 | 100 | Sale | 104 | 110 | 100 | 108 | 106¾ | July 30 | 108¾ | July 2 | 99½ | Jan. 9 | 106¾ | July 2 |
| Amer Steel Foundries.....100 | 5,100 | 14,825 | 27 | 28 | 29½ | 31 | 27½ | Sale | 27½ | July 30 | 32 | July 18 | 27½ | July 30 | 37¾ | Feb. 16 |
| American Sugar Refin.....100 | 717 | 77,105 | 109½ | Sale | 106 | 107½ | 100 | Sale | 100 | July 30 | 107 | July 9 | 97 | Mar. 12 | 109¾ | Jan. 24 |
| Preferred, new.....100 | 10,771 | 109,114 | 111 | 113½ | 111 | 113½ | 108 | Sale | 108 | July 30 | 113½ | July 22 | 107¾ | Mar. 31 | 113¾ | Jan. 7 |
| Amer Teleg & Cable.....100 | 29,339 | 270 | 55 | 60 | 50 | 60 | 50 | 62 | 114 | July 30 | 121 | July 9 | 114 | Feb. 10 | 59 | Feb. 13 |
| Amer Teleg & Teleg.....100 | 5,880 | 190,911 | 118½ | Sale | 120½ | Sale | 114 | Sale | 114 | July 30 | 121 | July 9 | 114 | July 30 | 124¼ | Jan. 30 |
| American Tobacco.....100 | 5,880 | 54,390 | 245½ | Sale | 227 | 232 | 215 | Sale | 215 | July 30 | 232 | July 7 | 215 | Apr. 25 | 256 | Mar. 23 |
| Preferred new.....100 | 2,625 | 18,314 | 102½ | Sale | 106 | 107 | 104 | Sale | 103 | July 29 | 108 | July 13 | 101¾ | Jan. 7 | 109 | June 9 |
| Am Wat Wks & Gu pf.....100 | 300 | 6,070 | 14 | 18 | 13 | 17 | 12 | Sale | 12 | July 30 | 14 | July 14 | 12 | July 30 | 20½ | Jan. 28 |
| American Wooten.....100 | 1,493 | 14,756 | 76 | Sale | 74½ | Sale | 72 | 75 | 73¾ | July 28 | 76 | July 8 | 72½ | Mar. 4 | 83 | Jan. 26 |
| Am Writing Paper, pf.....100 | 250 | 4,580 | 14 | 15 | 10 | 10 | 10 | 10 | 10 | July 8 | 11 | July 29 | 10 | Apr. 22 | 17¾ | Jan. 23 |
| Anaconda Copper.....25 | 42,527 | 262,364 | \$34¾ | Sale | \$31½ | Sale | \$25 | Sale | \$25 | July 29 | \$31¾ | July 8 | \$25 | July 29 | \$38½ | Feb. 3 |
| Assets Realization.....100 | 7,330 | 21¾ | 30 | | 15 | | 13½ | | | | | | 14½ | Apr. 23 | 29¾ | Jan. 8 |
| Assoc Merchants 1st pf.....100 | | | | | | | | | | | | | | | | |
| Associated Oil.....100 | | | | | | | | | | | | | | | | |
| Baldwin Locomotive.....100 | 1,300 | 28,380 | 37 | 39 | 43½ | 46¾ | 41 | Sale | 41 | July 30 | 48¾ | July 10 | 43 | Jan. 29 | 43 | Jan. 29 |
| Preferred.....100 | 1,032 | 7,882 | 101 | | 106½ | Sale | 105¾ | Sale | 105¾ | July 30 | 107½ | July 6 | 102½ | Jan. 7 | 110 | June 8 |
| Batoplas Mining.....20 | 2,530 | 9,130 | ¾ | 1¾ | ½ | 1 | ¾ | 1 | ¾ | July 29 | 1½ | July 17 | ¾ | Apr. 24 | 1¼ | Feb. 18 |
| Bethlehem Steel Corp.....100 | 20,092 | 227,557 | 30 | Sale | 42 | Sale | 30 | Sale | 30 | July 30 | 42¾ | July 7 | 29½ | Jan. 5 | 44¾ | Mar. 11 |
| Preferred.....100 | 3,628 | 38,459 | 67¾ | 71 | 83 | 85½ | 81 | Sale | 81 | July 30 | 85½ | July 2 | 68 | Jan. 10 | 86 | Mar. 11 |
| Brooklyn Union Gas.....100 | 1,620 | 13,364 | 121 | 123 | 124 | 128 | 118 | 125 | 120 | July 18 | 125 | July 6 | 120 | July 18 | 130 | Jan. 24 |
| Brown Shoe Co.....100 | 300 | 600 | 35 | 42 | 35 | 43 | 35 | 43 | 39 | May 29 | 46¼ | May 25 | 39 | May 29 | 46¼ | May 25 |
| Brunswick Term & Ry Sec.....100 | 100 | 4,050 | 7 | 8 | 6 | 6¾ | 5 | 7 | 5 | July 28 | 87 | July 20 | 80 | July 28 | 90¼ | May 6 |
| Butterick.....100 | 500 | 3,110 | 25¼ | 27¼ | 28 | 29½ | 28 | 30 | 29 | July 29 | 29½ | July 28 | 26 | Jan. 13 | 29½ | |

| STOCKS. N Y STOCK EXCH'GE | SALES TO AUG. 1. | | Price about Jan. 2 1914. | | PRICES IN JULY. | | | | | | RANGE SINCE JAN. 1. | |
|------------------------------|------------------|---------------|--------------------------|---------|-----------------|---------|----------|---------|--------------|--------------|---------------------|--------------|
| | In July. | Since Jan. 1. | Bid. | Ask. | July 1. | | July 30. | | Lowest. | Highest. | Lowest. | Highest. |
| | Shares. | Shares. | | | Bid. | Ask. | Bid. | Ask. | Sale Prices. | Sale Prices. | Sale Prices. | Sale Prices. |
| Int Harvester of N J | 100 | 14,715 | 101 | 105 | 105 | 105 | 82 | 82 | 82 | 108 | 82 | 113 1/2 |
| Preferred | 100 | 250 | 113 1/2 | 118 | 118 | 118 | 117 1/2 | 117 1/2 | 117 1/2 | 118 1/2 | 113 1/2 | 118 1/2 |
| Int Harvester Corp | 100 | 4,450 | 101 | 102 | 104 | 104 | 83 | 83 | 83 | 104 | 83 | 111 1/2 |
| Preferred | 100 | 310 | 113 1/2 | 115 | 115 | 115 | 116 3/4 | 116 3/4 | 116 3/4 | 118 | 114 1/2 | 118 1/2 |
| Int Mer Mar str tk cfts | 100 | 3,000 | 3 | 2 1/2 | 2 1/2 | 2 1/2 | 1 1/2 | 1 1/2 | 1 1/2 | 3 | 1 1/2 | 3 1/2 |
| Preferred | 100 | 2,775 | 14 | 9 1/2 | 10 1/2 | 10 1/2 | 6 1/2 | 6 1/2 | 6 1/2 | 10 1/2 | 6 1/2 | 15 1/2 |
| International Paper | 100 | 1,900 | 24,581 | 24,581 | 24,581 | 24,581 | 30 1/2 | 30 1/2 | 30 1/2 | 34 | 30 1/2 | 34 |
| Preferred | 100 | 2,121 | 13,072 | 33 1/2 | 34 1/2 | 34 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 34 1/2 | 33 1/2 | 34 1/2 |
| Internat Steam Pump | 100 | 100 | 5,375 | 3 | 3 | 3 | 3 | 3 | 3 | 5 | 3 | 5 |
| Preferred | 100 | 120 | 3,240 | 19 | 15 | 15 | 15 | 15 | 15 | 12 | 11 | 12 |
| Kayser & Co (Julius) | 100 | 100 | 4,065 | 74 | 80 | 80 | 80 | 80 | 80 | 90 | 80 | 90 |
| 1st preferred | 100 | 126 | 1,063 | 100 | 107 | 107 | 107 1/2 | 107 1/2 | 107 1/2 | 107 1/2 | 106 | 113 |
| Knicker Ice (Chic pf) | 100 | 400 | 9,310 | 80 | 81 | 81 | 92 1/2 | 92 1/2 | 92 1/2 | 100 | 81 | 105 |
| Kresge (S S) Co | 100 | 500 | 2,795 | 98 | 99 | 99 | 102 1/2 | 105 | 105 | 103 | 99 | 105 |
| Preferred | 100 | 1,000 | 5,054 | 34 | 34 | 34 | 32 | 34 | 34 | 32 | 26 1/2 | 34 |
| Lackawanna Steel | 100 | 940 | 5,340 | 95 | 95 | 95 | 90 | 97 | 95 | 94 | 85 | 101 |
| Laclede Gas (St Louis) | 100 | 100 | 10,910 | 214 | 220 | 220 | 212 | 216 1/2 | 208 | 210 | 208 | 231 |
| Liggett & Myers Tob | 100 | 706 | 8,324 | 111 1/2 | 111 1/2 | 111 1/2 | 117 | 117 | 108 | 119 | 114 | 118 1/2 |
| Preferred | 100 | 500 | 13,716 | 31 | 33 | 33 | 30 | 32 | 27 1/2 | 31 | 27 1/2 | 31 |
| Loose-Wiles Bis tr cfts | 100 | 320 | 1,850 | 100 | 105 | 105 | 105 1/2 | 105 1/2 | 102 1/2 | 105 1/2 | 101 | 105 1/2 |
| First preferred | 100 | 200 | 1,145 | 89 | 89 | 89 | 90 | 95 | 95 | 93 1/2 | 89 | 95 1/2 |
| Second preferred | 100 | 900 | 8,150 | 158 | 158 | 158 | 168 | 180 | 160 | 170 | 160 | 190 |
| P Lorillard | 100 | 670 | 3,152 | 110 1/2 | 110 1/2 | 110 1/2 | 113 1/2 | 113 1/2 | 115 | 115 | 114 | 117 1/2 |
| Preferred | 100 | 2,800 | 9,990 | 75 | 81 1/2 | 81 1/2 | 78 | 80 | 61 | 61 | 61 | 87 1/2 |
| Mackay Companies | 100 | 155 | 7,079 | 65 1/2 | 65 1/2 | 65 1/2 | 66 | 70 | 69 | 69 | 69 | 70 |
| Preferred | 100 | 625 | 14,235 | 63 1/2 | 70 | 70 | 57 | 60 1/2 | 55 | 60 | 51 1/2 | 69 1/2 |
| Manhattan Beach | 100 | 142 | 2,292 | 97 1/2 | 102 1/2 | 102 1/2 | 97 | 101 | 99 1/2 | 100 | 97 1/2 | 101 1/2 |
| May Dept Stores | 100 | 36,980 | 439,536 | 46 3/4 | 46 3/4 | 46 3/4 | 59 1/2 | 59 1/2 | 53 | 53 | 46 3/4 | 53 |
| Preferred | 100 | 70 | 4,750 | 79 1/2 | 79 1/2 | 79 1/2 | 88 | 88 | 80 | 80 | 67 | 87 |
| Mexican Petroleum | 100 | 11,650 | 114,025 | 222 | 222 | 222 | 222 | 222 | 222 | 222 | 210 | 222 |
| Preferred | 100 | 50 | 150 | 100 | 100 | 100 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 | 103 1/2 |
| Miami Copper | 100 | 4,200 | 44,046 | 101 | 102 1/2 | 102 1/2 | 101 | 102 1/2 | 100 | 103 | 101 1/2 | 103 |
| Moline Plover 1st pref | 100 | 406 | 6,012 | 101 | 102 1/2 | 102 1/2 | 101 | 102 1/2 | 100 | 103 | 101 1/2 | 103 |
| Preferred | 100 | 2,450 | 35,412 | 118 | 121 1/2 | 121 1/2 | 125 | 125 | 120 | 125 | 120 | 125 |
| Montana Power | 100 | 420 | 5,063 | 119 1/2 | 119 1/2 | 119 1/2 | 125 | 125 | 125 | 125 | 119 1/2 | 125 |
| Nat'l Enamel & Stamp | 100 | 1,400 | 18,335 | 11 1/4 | 11 1/4 | 11 1/4 | 9 | 10 1/2 | 9 | 11 | 9 | 11 |
| Preferred | 100 | 3,720 | 380 | 72 | 82 | 82 | 76 | 88 | 70 | 86 | 78 | 86 1/2 |
| National Lead | 100 | 550 | 9,190 | 44 | 46 1/2 | 46 1/2 | 45 | 48 1/2 | 40 | 47 | 40 | 47 |
| Preferred | 100 | 12,300 | 5,301 | 104 | 106 | 106 | 107 | 110 1/2 | 106 1/2 | 107 1/2 | 105 | 109 |
| National Surety | 100 | 19,247 | 120,620 | 115 | 115 | 115 | 113 1/2 | 115 | 110 1/2 | 115 | 110 1/2 | 115 |
| Nevada Consol Copper | 5 | 700 | 5,328 | 59 | 68 | 68 | 60 | 66 | 58 | 58 | 58 | 65 |
| New York Air Brake | 100 | 100 | 25 | 30 | 30 | 30 | 26 | 26 | 26 | 26 | 26 1/2 | 26 1/2 |
| New York Dock | 100 | 2,200 | 35,122 | 65 | 70 | 70 | 73 | 76 1/2 | 64 1/2 | 64 1/2 | 64 1/2 | 70 1/2 |
| Preferred | 100 | 100 | 4,389 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 3 | 3 | 2 1/2 | 3 |
| No Amer Co new stock | 100 | 100 | 586 | 102 | 105 | 105 | 95 | 102 | 80 | 101 | 92 | 102 |
| Ontario Silver Mining | 100 | 3,310 | 30,175 | 23 | 24 | 24 | 21 1/2 | 23 | 17 1/2 | 23 | 17 1/2 | 23 |
| Pabst Brewing pref | 100 | 1,500 | 15,660 | 25 1/2 | 28 | 28 | 23 | 25 | 20 | 20 | 20 | 24 1/2 |
| Pacific Mail SS | 100 | 2 | 659 | 83 1/2 | 88 1/2 | 88 1/2 | 85 | 90 | 80 | 89 1/2 | 80 1/2 | 90 1/2 |
| Pacific Teleg & Teleg | 100 | 9,580 | 48,110 | 121 1/2 | 121 1/2 | 121 1/2 | 119 1/2 | 121 1/2 | 106 | 106 | 106 | 122 |
| Preferred | 100 | 100 | 750 | 20 | 25 | 25 | 16 1/2 | 27 | 12 | 25 | 12 | 25 |
| People's Gas & Coke | 100 | 100 | 80 | 90 | 90 | 90 | 175 | 175 | 173 | 173 | 173 | 173 |
| Petibone-Mulliken | 100 | 100 | 183 | 85 | 85 | 85 | 84 | 92 | 82 | 84 | 82 | 92 |
| 1st preferred | 100 | 100 | 279 | 82 | 82 | 82 | 77 | 84 | 77 | 84 | 77 | 84 |
| Phelps, Dodge & Co | 100 | 100 | 84 | 92 | 92 | 92 | 84 | 92 | 82 | 92 | 82 | 92 |
| Philadelphia Co (Pitts) 50 | 100 | 12,300 | 73,250 | 17 1/4 | 19 1/4 | 19 1/4 | 19 | 21 | 16 1/2 | 16 1/2 | 16 1/2 | 19 1/4 |
| 6% preferred | 100 | 8,530 | 61,273 | 86 1/2 | 87 1/2 | 87 1/2 | 89 1/2 | 89 1/2 | 82 | 85 | 82 | 89 1/2 |
| Pittsburgh Coal of N J | 100 | 500 | 3,300 | 88 | 94 | 94 | 85 | 87 | 82 | 85 | 85 | 87 |
| Preferred | 100 | 14,520 | 129,647 | 27 1/4 | 27 1/4 | 27 1/4 | 42 1/4 | 44 | 34 | 34 | 34 | 43 1/4 |
| Pittsburgh Steel pref | 100 | 565 | 5,433 | 95 | 98 | 98 | 102 | 103 | 100 | 105 | 102 1/2 | 105 |
| Pressed Steel Car | 100 | 100 | 3,875 | 106 | 106 | 106 | 111 1/2 | 109 | 109 | 111 1/2 | 111 1/2 | 111 1/2 |
| Pub Serv Corp of N J | 100 | 2,639 | 20,257 | 151 1/2 | 153 | 153 | 155 | 155 | 153 1/2 | 153 1/2 | 153 1/2 | 157 |
| Pullman Company | 100 | 900 | 5,940 | 1 1/2 | 2 | 2 | 1 | 2 | 1 | 2 | 1 | 2 |
| Quicksilver Mining | 100 | 4,000 | 4,680 | 2 1/4 | 4 | 4 | 1 1/2 | 2 1/2 | 1 1/2 | 2 1/2 | 1 1/2 | 2 1/2 |
| Preferred | 100 | 6,050 | 74,395 | 25 | 26 | 26 | 26 | 28 1/2 | 19 1/4 | 19 1/4 | 19 1/4 | 28 1/2 |
| Railway Steel Spring | 100 | 300 | 3,355 | 91 | 97 1/2 | 97 1/2 | 90 | 98 | 95 | 95 | 90 | 97 1/2 |
| Preferred | 100 | 48,600 | 326,091 | 18 1/4 | 18 1/4 | 18 1/4 | 20 1/2 | 20 1/2 | 16 1/4 | 16 1/4 | 16 1/4 | 21 1/2 |
| Ray Consol Copper | 100 | 12,075 | 128,031 | 20 1/2 | 20 1/2 | 20 1/2 | 23 | 23 | 18 1/2 | 18 1/2 | 18 1/2 | 23 |
| Republic Iron & Steel | 100 | 5,415 | 39,844 | 80 | 80 | 80 | 85 | 87 1/2 | 78 | 78 | 78 | 86 |
| Preferred | 100 | 3,100 | 99,940 | 15 | 17 | 17 | 10 1/2 | 10 1/2 | 8 | 8 | 7 1/2 | 10 1/2 |
| Rubber Goods Mfg pf | 100 | 3,600 | 44,980 | 36 1/4 | 36 1/4 | 36 1/4 | 27 1/4 | 27 1/4 | 22 | 22 | 22 | 28 1/2 |
| Rumely (M) Co | 100 | 7,410 | 19,830 | 184 | 184 | 184 | 188 | 190 | 170 1/2 | 170 1/2 | 170 1/2 | 197 1/2 |
| Preferred | 100 | 670 | 3,265 | 120 1/4 | 120 1/4 | 120 1/4 | 123 | 123 | 122 | 123 | 122 | 123 |
| Sears Roebuck & Co | 100 | 1,290 | 9,055 | 26 | 28 | 28 | 24 1/4 | 30 | 19 1/2 | 19 1/2 | 19 1/2 | 30 |
| Preferred | 100 | 300 | 8,010 | 32 | 32 1/4 | 32 1/4 | 34 | 37 | 33 | 33 | 32 | 37 |
| Standard Milling | 100 | 530 | 3,325 | 62 | 63 | 63 | 63 | 67 | 62 | 67 | 62 | 67 |
| Preferred | 100 | 15,470 | 87,365 | 19 | 20 1/2 | 20 1/2 | 29 | 29 | 28 | 28 | 26 1/2 | 33 1/4 |
| Studebaker Corp (The) | 100 | 1,310 | 14,264 | 67 | 70 | 70 | 80 | 86 | 82 3/4 | 85 | 80 | 85 |
| Preferred | 100 | 21,620 | 189,995 | 33 1/2 | 33 1/2 | 33 1/2 | 33 1/2 | 34 | 34 | 34 | 34 | 34 |
| Tennessee Copper Co | 25 | 24,000 | 220,830 | 130 | 130 | 130 | 142 3/4 | 142 3/4 | 113 | 113 | 112 | 143 1/2 |
| Texas Co (The) | 100 | 200 | 750 | 93 | 99 | 99 | 98 | 105 | 95 | 95 | 95 | 105 |
| Texas Pac Land Trust | 100 | 400 | 2,664 | 82 | 85 | 85 | 74 | 81 | 60 | 80 | 74 | 81 |
| Underwood Typewriter | 100 | 125 | 1,255 | 106 | 109 1/2 | 109 1/2 | 105 1/4 | 113 | 105 1/4 | 107 | 105 1/4 | 113 |
| Preferred | 100 | 4,050 | 62,995 | 5 | 5 1/2 | 5 1/2 | 4 1/4 | 5 | 4 | 5 | 4 | 5 |
| Union Bag & Paper | 100 | 520 | 8,568 | 26 1/2 | 29 1/2 | 29 1/2 | 46 | 48 | 40 | 46 | 40 | 48 |
| Preferred | 100 | 1,810 | 9,000 | 44 | 46 1/2 | 46 1/2 | 46 | 48 | 40 | 46 | 40 | 48 |
| United Cigar Mfrs | 100 | 250 | 2,655 | 100 | 103 | 103 | 90 | 100 | 95 | 100 | 95 | 100 |
| Preferred | 100 | 2,783 | 10,261 | 97 | 101 | 101 | 25 | 65 | 60 | 60 1/2 | 60 1/2 | 70 |
| United Dry Goods Cos | 100 | 600 | 8,193 | 10 | 11 | 11 | 7 | 9 | 7 | 9 | 7 | 9 |
| Preferred | 100 | 400 | 4,604 | 39 | 45 | 45 | 30 1/2 | 35 | 30 | 35 | 30 | 35 |
| U S Cast Iron Pipe & F | 100 | 3,220 | 31,621 | 42 | 48 | 48 | 73 | 77 | 72 1/2 | 7 | | |