

# BANK AND QUOTATION

## SECTION

OF THE

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## BANK AND QUOTATION SECTION

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## INDEX

### TO ADVERTISEMENTS OF BANKS AND TRUST COMPANIES.

	Page.		Page.
Albany, N. Y.—		Mobile, Ala.—	
National Commercial Bank.....	2	People's Bank.....	9
Atlanta, Ga.—		Nashville, Tenn.—	
Atlanta National Bank.....	7	American National Bank.....	8
Augusta, Ga.—		Fourth and First Nat. Bank..	10
Georgia Railroad Bank.....	7	Newark, N. J.—	
Baltimore, Md.—		Union National Bank.....	3
Merchants-Mechanics Nat. Bk.	4	New Orleans, La.—	
National Bank of Baltimore....	2	Whitney-Central Nat. Bank..	8
Safe Deposit & Trust Co.....	4	New York, N. Y.—	
Birmingham, Ala.—		Chemical National Bank.....	1
First National Bank.....	9	Coal & Iron National Bank....	1
Boston, Mass.—		Farmers' Loan & Trust Co.....	16
National Union Bank.....	3	Hanover National Bank.....	1
Chicago, Ill.—		Seaboard National Bank.....	1
Chicago Savings Bk. & Tr. Co.	3	Norfolk, Va.—	
Continental & Com'l Nat. Bk.	9	Norfolk National Bank.....	3
Corn Exchange Nat. Bank.....	6	Paterson, N. J.—	
First Nat. Bank of Chicago....	8	First National Bank.....	1
Live Stock Exchange Nat. Bk.	7	Philadelphia, Pa.—	
Merchants' Loan & Trust Co....	12	Corn Exchange Nat. Bank....	6
National Bank of the Republic..	11	Farmers' & Mech. Nat. Bank..	5
Cincinnati, Ohio—		First National Bank.....	6
Fifth-Third National Bank....	10	Fourth Street National Bank..	9
Cleveland, Ohio—		Franklin National Bank.....	8
First National Bank.....	10	Girard National Bank.....	4
Union National Bank.....	10	Girard Trust Company.....	6
Denver, Colo.—		Market Street National Bank..	6
First National Bank.....	12	Philadelphia National Bank..	5
Detroit, Mich.—		Tradesmen's National Bank..	5
People's State Bank.....	4	Pittsburgh, Pa.—	
Fort Worth, Texas—		Columbia National Bank.....	3
Fort Worth National Bank....	7	Portland, Ore.—	
Grand Rapids, Mich.—		Ladd & Tilton Bank.....	13
Old National Bank.....	4	United States National Bank..	14
Hartford, Conn.—		Providence, R. I.—	
Aetna National Bank.....	2	Merchants' National Bank....	2
Indianapolis, Ind.—		St. Louis, Mo.—	
Merchants' National Bank....	10	Mechanics'-American Nat. Bk.	12
Jersey City, N. J.—		National Bank of Commerce..	12
First National Bank.....	2	Third National Bank.....	12
Los Angeles, Cal.—		St. Paul, Minn.—	
Citizens National Bank.....	13	Capital National Bank.....	11
First National Bank.....	13	Salt Lake City, Utah—	
Milwaukee, Wis.—		Walker Bros.....	13
First National Bank.....	5	San Francisco, Cal.—	
Minneapolis, Minn.—		Anglo & London-Paris Nat. Bk.	14
First National Bank.....	11	The First National Bank.....	13
Northwestern National Bank..	11	Spokane, Wash.—	
		Spokane & Eastern Trust Co..	13

## REVIEW OF SEPTEMBER.

The war in Europe continued with unabated violence and fury and a frightful loss of human lives, but the tone of affairs, nevertheless, improved during the month. One strong reason for this was that the tide of battle seemed to be turning strongly against the Germans and in favor of the Allies. Still another reason was that important measures for dealing with the financial disorganization growing out of the war were put into effect in this country and in Great Britain. Sentiment in the United States is running strongly against the Kaiser, it being felt that he is the embodiment of militarism, and in provoking such a gigantic conflict acted in an arbitrary and high-handed fashion. It is also felt that the crushing of the spirit of militarism would make for the peace of the world and, in fact, is the only thing that can afford the assurance of enduring peace. Accordingly, every advantage, however slight, gained by or for the Allies, particularly in France, was hailed with great satisfaction.

At the scene of the war the momentous development of the month was the steady pushing back of the German forces in France. At the beginning of September the right wing of the German army under General von Kluck, as a result of its lightning march at the close of the previous month, had advanced to within twenty or twenty-five miles of the outer fortifications of Paris, and so great was deemed the peril to the French capital that the seat of government had already been removed to Bordeaux and the Bank of France had also transferred its immense money holdings to the same place so as to prevent capture by the Germans. But General Joffre, the French Commander-in-Chief, had effected a truly masterful retreat and the French army remained intact. The task before the invaders, therefore, was not only to reduce the almost impregnable fortifications of the city but also to crush the allied English and French armies. General von Kluck evidently attempted to turn the left flank of the Allied armies and to get in between the city and the Allied forces. Failing in this, he began to retreat with the same rapidity with which he had previously advanced.

The Allied Armies having rallied and having also been strongly reinforced, so that they were believed to have more men in the field than the Germans, pressed the retreating invaders very hard and many bloody engagements took place. Within a week the German right wing under von Kluck had been forced back some 100 to 125 miles. The Germans retreated in good order and in the course of their re-

treat took up a position on the Marne River, where they offered desperate resistance to the Allied attacks. A gigantic battle, lasting seven or eight days, and known as the Battle of the Marne, was fought, in which enormous losses to both sides occurred. The Germans continued to fall back, and finally took a defensive stand on the Aisne River and in part also on the Oise River, where one of the mightiest battles in all history raged until the end of the month. The Germans here fortified themselves in trenches of great strength, which seemed, in part at least, to have been prepared beforehand with great care and skill—evidently while they had been making their dash for the French capital. Here, day after day, attacks were made and attacks repulsed, the Allied Armies and the Germans alternately taking the offensive, with fortunes varying, at one time and at one point resulting in favor of the one side and at another time and at another point in favor of the other side.

The Allies directed their efforts in the main to turning the German right wing and enveloping von Kluck's army, so as to cut off its retreat. The Germans on their part tried to break through the French centre and to turn the right wing of the French army, which rested in the neighborhood of Nancy and Blamont. At the close of the month the fighting was particularly hard along a distance of 150 or more miles from the Moselle River to the Somme, the northern and western point, which at first had been at Noyon, having been extended further north in the direction of Belgium, as the Allies pressed the Germans harder and still harder and the latter were obliged to bring up reinforcements. This gigantic battle, which will probably be known as the Battle of the Aisne, or the Battle of the Two Rivers, continued day after day without a decisive issue. At the close of September it had been in progress nineteen days with almost incredible losses on both sides. Then it seemed as if the Allies had nearly succeeded in their enveloping movement and that von Kluck's army would soon be in dire extremity and that the German left wing was also being pressed back, the centre, however, holding firm. The German force engaged in this great battle was, about the middle of the month, according to French advices, placed at 1,100,000 men, while the Allies were credited with 1,500,000; but these numbers must have been increased later in the month as further reinforcements were brought up. At the same time the Belgian army continued to make numerous sorties from Antwerp, harassing the Germans a great deal and making it necessary for them to retain a considerable force in Belgium which might otherwise have been used against the Allies. The latter part of the month the Germans brought up their huge siege guns with the evident purpose of reducing the fortifications at Antwerp.

Meanwhile, things were not progressing satisfactorily for the Germans on the Russian border, or what came to be designated as the Eastern theater of war. Russia pushed further and still further into Galicia, the Austrians being driven steadily back with enormous losses. At the beginning of the month the Czar's troops occupied Lemberg and, subsequently, the Russians captured a number of other strongholds in the same vicinity and were said to be marching on to Cracow, with the view of capturing that point and then beginning the invasion of Germany. Russian advices the latter part of the month claimed that in the Galician campaign the Austrians had lost 550,000 men and 900 guns, the losses being divided as follows—killed 150,000, wounded 200,000, and prisoners 200,000. The Austrians also suffered serious reverses in their war with the Servians, these latter entering the province of Bosnia and inflicting serious damage in many ways. As a matter of fact, the Austrians seemed to be meeting with defeat everywhere.

One of the important events in connection with the war was the agreement entered into between the

Allies—England, France and Russia—by which they mutually engaged not to conclude peace separately. This engagement was entered into on Saturday, September 5, when the right wing of the German army was close to Paris, and the three governments agreed that when terms of peace came to be discussed, no one of the Allies would demand conditions of peace without the previous agreement of each of the other Allies.

In financial affairs the matter of importance was the progress made in both Great Britain and the United States for restoring normal conditions. The Bank of England kept adding to its gold holdings week by week and also increased its ratio of reserve to liabilities. The success attending the military operations of the Allies in France served greatly to improve the tone and an added influence in the same direction was an announcement made in the House of Commons on September 4 by David Lloyd George, Chancellor of the Exchequer, saying that an arrangement had been completed calculated to remove the difficulties caused by the breakdown of the foreign exchanges. Under the arrangement the Bank of England undertook to provide acceptors with the funds necessary to pay at maturity all bills contracted before the moratorium was declared. Acceptors were to be under obligation to collect from their clients the funds due them as soon as possible and to apply those funds to the advance made by the Bank, for which interest was to be charged at 2% above the ruling Bank rate. The Bank engaged not to claim repayment of any amount not recovered by acceptors from their clients for a period of one year after the close of the war. Until the end of this period the Bank's claim was to rank below other claims in respect of post-moratorium transactions.

Further constructive action was taken by the London Joint Stock Banks. In order to facilitate fresh business and the movement of produce and merchandise from and to all parts of the world, these banks, on their part, arranged, with the co-operation of the Bank of England and the British Government, to advance to clients the amounts necessary to pay their acceptances at maturity where the funds had not been provided in due time by the clients of the acceptors. These two developments relieved the monetary pressure and checked the rush to the Bank for discounts, with the effect of reducing the Bank's loan item. Moreover, as a result of the introduction of a new Bills of Exchange Act, protecting bill holders from loss from delays resulting from the war, London bankers arranged for the resumption, beginning with Thursday, September 17, of their bi-weekly meetings at the Royal Exchange for the purpose of fixing foreign exchange rates. The Royal Exchange had been closed since the outbreak of hostilities.

The moratorium in Great Britain was on August 31 extended from September 4 to October 4 and on September 23 announcement came that there was to be a partial further extension of the moratorium from October 4 to November 4. This further extension was not to apply to bills of exchange other than checks or bills on demand, nor to debts due by retail traders in their business or for rent. Subsequently, however, the Government yielded to the solicitations of bankers and the moratorium proclamation as issued September 30 showed an extension of 14 days for bills maturing after October 4 and an extension of one month for bills maturing before October 4.

In this country the two important events were the conclusion by New York bankers of arrangements to finance the \$80,000,000 of New York City obligations maturing abroad before Jan. 1 1915 and the formation of a \$100,000,000 gold pool for the purpose of relieving the foreign exchange market. To provide for the city's needs, J. P. Morgan & Co. and Kuhn, Loeb & Co. organized a syndicate in which every one of 130 banks and trust companies in the city was invited to participate, and in which all did

participate except four, to float at par \$100,000,000 new city obligations bearing 6% interest—\$57,000,000 to be payable one year, \$18,000,000 in two years and \$25,000,000 in three years. Of the total proceeds, \$80,243,940 47 was to be used solely for the payment of the outstanding obligations of the city payable in London and in Paris prior to Jan. 1 1915 to the extent of £13,494,327 16s. and 61,500,000 francs.

In computing the amount needed to take up the city's obligations abroad, foreign exchange was figured at the rate of \$5.033 for each pound sterling of all notes payable by their terms in London and at 20 cents for each franc of all notes payable by their terms in Paris. If through the fluctuation of exchange the payment of the city's obligations maturing abroad shall be effected at a less cost than \$80,243,940 47, the profit is to go to the syndicate, but in no event is the net profit so retained by the syndicate to exceed 2% upon said sum. Any saving in excess of such 2% goes to the city. On the other hand, if a loss is sustained by the syndicate by reason of an advance in exchange, then such loss must be borne exclusively by the syndicate.

On Thursday, Sept. 17, the \$100,000,000 new 6s were offered for public subscription at par and accrued interest—the cost price to the syndicate. The subscribing banks and trust companies were allowed to retain 50% of their subscription if they so desired. The offering proved a decided success and the new issues immediately sold at a premium, those due in 1915 being quoted at the close of the month at 100 $\frac{1}{4}$ @100 $\frac{3}{8}$ , those due in 1916 at 100 $\frac{3}{8}$ @101 $\frac{1}{4}$  and those due in 1917 at 102@102 $\frac{3}{8}$ . Shipments of gold in connection with the transaction were made to Ottawa, being there deposited to the credit of the Bank of England. It was not expected, however, that any very large shipments of the metal would have to be made.

The money market was largely a nominal affair, with both call loans and time loans ranging throughout the month at 6@8%.

#### RATES FOR MONEY IN NEW YORK WEEKLY.

Week ending—	Sept. 4.	Sept. 11.	Sept. 18.	Sept. 25.
Call Loans—				
Stock Exchange—Range for week.....	6-8	6-8	6-8	6-8
Average for week.....	6	6	6	6
Time Loans—				
Sixty days.....	6-8	6-8	6-8	6-8
Ninety days.....	6-8	6-8	6-8	6-8
Four months.....	6-8	6-8	6-8	6-8
Five months.....	8	6-8	6-8	6-8
Six months.....	7-8	7-8	6-8	6-8
Commercial Paper—				
Double names—Choice 60 to 90 days.....	6 $\frac{1}{2}$ -7	6-7	6 $\frac{1}{2}$ -7	6 $\frac{1}{2}$ -7
Single names—Prime 4 to 6 months.....	6 $\frac{1}{2}$ -7	6-7	6 $\frac{1}{2}$ -7	6 $\frac{1}{2}$ -7
Good 4 to 6 months.....	7 $\frac{1}{2}$	7 $\frac{1}{2}$	7 $\frac{1}{2}$ -8	7 $\frac{1}{2}$

Our Stock Exchange remained closed throughout the whole month and there was nothing to indicate when reopening would take place. Steps in that direction, however, consisted in allowing members to make trades through one of the committees of the Exchange, but not at prices lower than those ruling on July 30, the day the Exchange was closed. A more decided step forward occurred on September 22, when the Special Committee of Five decided to allow members to trade in listed bonds or notes at moderate concessions from the closing prices of July 30 under the supervision of the Committee.

Three days before (on Sept. 19) the Investment Bankers' Committee of Seven had also removed some restrictions in deciding that dealers should be free to sell unlisted bonds owned by them to investors, though sales of unlisted bonds not owned were to continue subject to the approval of the Committee.

#### VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of Sept.—	1914.	1913.	1912.	1911.
Stock Sales—				
No. of shares.....	45,990,575	65,149,991	95,604,426	92,294,988
Par value.....	\$4,023,321,369	\$5,853,798,725	\$8,637,354,075	\$8,305,762,175
Bond sales (par val.): closed. No				
RR. & misc. bonds transactions	391,771,500	359,029,100	523,810,500	553,756,500
Gov't bonds.....	655,100	1,571,720	1,073,500	3,112,000
State bonds.....	32,659,500	22,560,700	21,669,000	82,028,000
Total bond sales.....	\$425,086,100	\$383,161,520	\$546,553,000	\$638,896,500

In the foreign exchange market more or less progress was made toward a restoration of normal conditions, but the market, nevertheless, remained very much disorganized. The announcement that bankers had arranged to take care of the New York City obligations maturing abroad before the 1st of January and would send what amount of gold was needed for the purpose to Ottawa had an immediate effect in causing a sharp drop in rates and the arrangements for the formation of a \$100,000,000 gold pool for the purpose of easing exchange rates, the gold likewise to go to Ottawa, operated in the same direction. The resumption by London bankers on September 17 of the semi-weekly meetings on the Royal Exchange for the purpose of fixing foreign exchange rates was also not without influence in indicating approach by degrees to a normal state of things. Still, in face of the plans for the formation of the \$100,000,000 gold pool, exchange rates again sharply advanced the latter part of the month. The announcement, however, that the pool had actually been put in operation on September 30, and that \$10,000,000 gold would be shipped immediately to Ottawa, occasioned a sharp downward reaction again on that day.

#### ACTUAL RATES—BANKERS' AND COMMERCIAL BILLS.

—Bankers' Bills—		—Commercial Bills—			
Sept.—	60-Day.	Sight.	Cable Transfers.	On Banks. for Payment.	Seven Days Grate.
1.....	No prices 5 06	-5 06 $\frac{1}{2}$	5 07	-5 07 $\frac{1}{2}$	No prices 5 02
2.....	No prices 5 06	-5 06 $\frac{1}{2}$	5 07	-5 07 $\frac{1}{2}$	No prices 5 02
3.....	No prices 5 04	-5 05 $\frac{1}{2}$	5 05	-5 06 $\frac{1}{2}$	No prices 5 01 $\frac{1}{2}$
4.....	No prices 5 01	-5 02 $\frac{1}{2}$	5 02	-5 03 $\frac{1}{2}$	No prices 4 99
5.....	No prices	4 99	5 00	No prices	No prices 4 97 $\frac{1}{2}$
6.....					
7.....					
8.....	4 92 $\frac{1}{2}$	4 96 $\frac{1}{2}$ -4 98	4 97 $\frac{1}{2}$ -4 99	No prices	No prices 4 94
9.....	No prices 4 98 $\frac{1}{2}$ -4 99	4 99 $\frac{1}{2}$ -5 00	No prices	No prices	No prices 4 94 $\frac{1}{2}$ -4 95
10.....	No prices 4 98	-4 98 $\frac{1}{2}$	4 99 $\frac{1}{2}$ -4 99 $\frac{1}{2}$	No prices	No prices 4 96
11.....	No prices 4 98 $\frac{1}{2}$ -4 98 $\frac{1}{2}$	4 99 $\frac{1}{2}$ -4 99 $\frac{1}{2}$	No prices	No prices	No prices 4 96
12.....	No prices 4 98 $\frac{1}{2}$ -4 99	4 99 $\frac{1}{2}$ -4 99 $\frac{1}{2}$	No prices	No prices	No prices 4 96 $\frac{1}{2}$ -4 97 $\frac{1}{2}$
13.....					
14.....	No prices 4 98	-4 98 $\frac{1}{2}$	4 99	No prices	No prices 4 95 $\frac{1}{2}$
15.....	No prices 4 98	-4 98 $\frac{1}{2}$	4 99	No prices	No prices 4 96
16.....	No prices	4 97 $\frac{1}{2}$	4 98 $\frac{1}{2}$ -4 98 $\frac{1}{2}$	No prices	No prices 4 95 $\frac{1}{2}$ -4 96
17.....	No prices 4 95 $\frac{1}{2}$ -4 96	4 96 $\frac{1}{2}$ -4 96 $\frac{1}{2}$	4 96 $\frac{1}{2}$ -4 96 $\frac{1}{2}$	No prices	No prices 4 94
18.....	4 92	4 95 $\frac{1}{2}$ -4 95 $\frac{1}{2}$	4 93 $\frac{1}{2}$ -4 96 $\frac{1}{2}$	No prices	No prices 4 92
19.....	4 92	4 95 $\frac{1}{2}$	4 96 $\frac{1}{2}$ -4 96 $\frac{1}{2}$	No prices	No prices 4 93
20.....					
21.....	No prices 4 94 $\frac{1}{2}$ -4 95 $\frac{1}{2}$	4 95 $\frac{1}{2}$ -4 96 $\frac{1}{2}$	No prices	No prices	No prices 4 93
22.....	No prices 4 95 $\frac{1}{2}$ -4 96 $\frac{1}{2}$	4 96 $\frac{1}{2}$ -4 97 $\frac{1}{2}$	No prices	No prices	No prices 4 93 $\frac{1}{2}$ -4 94
23.....	No prices 4 95 $\frac{1}{2}$ -4 96	4 96 $\frac{1}{2}$ -4 97 $\frac{1}{2}$	No prices	No prices	No prices 4 94
24.....	No prices 4 95 $\frac{1}{2}$ -4 96 $\frac{1}{2}$	4 97	-4 97 $\frac{1}{2}$	No prices	No prices 4 94
25.....	No prices 4 96 $\frac{1}{2}$ -4 97 $\frac{1}{2}$	4 97 $\frac{1}{2}$ -4 98 $\frac{1}{2}$	No prices	No prices	No prices 4 94
26.....	No prices 4 97 $\frac{1}{2}$ -4 98 $\frac{1}{2}$	4 98 $\frac{1}{2}$ -4 98 $\frac{1}{2}$	No prices	No prices	No prices 4 94
27.....					
28.....	No prices 4 99 $\frac{1}{2}$ -5 01	5 01	-5 02 $\frac{1}{2}$	No prices	No prices 4 96 $\frac{1}{2}$ -4 97
29.....	4 96	4 99	-4 99 $\frac{1}{2}$	5 00 $\frac{1}{2}$ -5 00 $\frac{1}{2}$	No prices 4 96 $\frac{1}{2}$ -4 97 $\frac{1}{2}$
30.....	4 94 $\frac{1}{2}$	4 97 $\frac{1}{2}$ -4 98 $\frac{1}{2}$	4 98 $\frac{1}{2}$ -4 99 $\frac{1}{2}$	No prices	No prices 4 96 $\frac{1}{2}$ -4 97

Owing to the fact that the New York Stock Exchange has been closed since the afternoon of July 30, that business is also suspended at the Stock Exchanges at Boston, Philadelphia, Baltimore, Pittsburgh, Chicago, and nearly everywhere else in the United States, and that security dealings have by common consent been discontinued, even the customary auction sales of securities at New York, Boston and Philadelphia being omitted, we are compelled to leave out the extended list of stock and bond quotations ordinarily occupying the last 32 pages of this publication, and to confine ourselves entirely to reprinting the New York Stock Exchange record up to the end of July.

# NEW YORK STOCK EXCHANGE

## MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1914. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. All quotations in the column headed "Price about January 2 1914" were made on that date, except those in italics which are the nearest in January 1914. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks.

### BONDS—PRICES AND SALES FOR JULY AND THE YEAR TO DATE.

BONDS.		Int. Period.	Sales since Jan. 1 '14 (7 mos.)	Price about Jan. 2 1914.		PRICES IN JULY.								RANGE SINCE JAN. 1.			
NEW YORK STOCK EXCHANGE.						July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.	
						Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
US Gov & City Securities		Q - J	\$														
2s, cons, reg.	April 1930	Q - J	168,000	98	99	96 3/4	97 1/2	96 3/4	97 1/2	97	July 27	97	July 27	96 3/4	Apr. 24	98 3/4	Feb. 3
2s, cons, coup.	April 1930	Q - J	44,000	98	99	97	98	97	98	97	July 27	97	July 27	97	Apr. 29	99	Mar. 27
3s, reg, 10-20s.	Aug 1918	Q - F	15,000	102 1/4	103	101 1/4	102	101	102	101 1/4	July 22	101 1/4	July 22	101 1/4	June 11	102 1/4	Jan. 5
3s, coup, 10-20s.	Aug 1918	Q - F	39,000	102 1/4	103	101 1/4	102	101	102	101	July 14	101 1/4	July 6	101	Apr. 24	102 1/4	Mar. 26
4s, registered.	1925	Q - F	125,000	111	112	109 1/2	110 1/2	109 1/2	110 1/2	109 3/4	July 24	110 1/4	July 22	109 1/2	May 5	112 1/2	Mar. 4
4s, coupon.	1925	Q - F	106,000	112 1/2	113	110	111 1/2	110	111 1/2	110 1/2	July 29	111 1/4	July 27	110 1/2	July 29	113 1/4	Feb. 4
Pan Can 10-30-yr 2s.	Aug 1936	Q - F	2,000	97 1/2	98	96 3/4	97 1/2	96 3/4	97 1/2	96 1/2	July 8	96 1/2	July 8	96 1/2	July 8	97 1/2	Jan. 1
Panama Canal 3s.	1961	Q - M	66,000	97 1/2	98	100	102	100	102	101 1/4	July 27	101 3/4	July 27	100 3/4	Apr. 28	102 1/2	Feb. 25
New York City 4 1/2s.	1960	M - S	3,696,000	100 1/2	101	102 1/2	103	102 1/2	103	100 3/4	July 30	102 1/2	July 16	100	Jan. 13	102 1/2	July 16
4 1/2s Corporate stock.	1963	M - S	3,518,000	103 1/2	104	107 1/2	108	107 1/2	108	104	July 30	107 1/2	July 17	103 1/2	Jan. 5	107 1/2	July 17
4% Corporate stock.	1959	M - N	1,381,000	95 1/2	96	100 1/2	101	100 1/2	101	98 3/4	July 30	100 1/2	July 1	95 1/2	Jan. 2	100 1/2	June 30
4% Corporate stock.	1958	M - N	795,000	96	97	100 1/2	101	100 1/2	101	98	July 30	100 1/2	July 1	95 1/2	Jan. 3	100 1/2	July 1
4% Corporate stock.	1957	M - N	457,000	95 1/2	96	100 1/2	101	100 1/2	101	99 1/2	July 29	100 1/2	July 1	95 1/2	Jan. 2	100 1/2	July 1
New 4 1/2s.	1957	M - N	664,000	103 1/2	104	107	108	107	108	106 1/2	July 28	107 1/2	July 16	103 3/4	Jan. 3	107 1/2	July 16
New 4 1/2s.	1917	M - N	74,000	101 1/2	102	101 1/2	102	101 1/2	102	101 1/2	July 14	101 1/2	July 1	101 1/2	Jan. 6	102	Jan. 30
4 1/2% Corporate stock.	1957	M - N	485,000	103 1/2	104	107 1/2	108	107 1/2	108	106	July 29	107 1/2	July 17	103 3/4	Jan. 6	107 1/2	July 17
4 1/2% assessm't bonds.	1917	M - N	134,000	101 1/2	101 3/4	101 1/2	101 3/4	101 1/2	101 3/4	101 1/2	July 2	101 1/2	July 3	101 1/2	Feb. 4	102 1/2	Jan. 24
3 1/2% Corporate stock.	1954	M - N	488,000	84 1/2	85 1/2	87 1/2	88	87 1/2	88	88	July 8	88 1/2	July 14	85	Jan. 6	88 1/2	July 14
New York State 4s.	1961	M - S	27,000	93 1/2	94	101 1/2	102	101 1/2	102	102 1/2	July 13	102 1/2	July 13	100	Jan. 29	102 1/2	July 13
Highway Imp't 4 1/2s.	1963	M - S	13,793,000	107 1/2	107 3/4	109 1/2	110	109 1/2	110	107 1/2	July 30	110 1/2	July 9	107 1/2	Jan. 22	110 1/2	July 9
Canal Improvement 4s.	1961	J - J	59,000	96 1/2	97 1/2	101 1/2	102	101 1/2	102	102 1/2	July 29	102 1/2	July 9	97 1/2	Jan. 5	102 1/2	July 9
Canal Improvement 4s.	1962	J - J	101,000	96 1/2	97 1/2	101 1/2	102	101 1/2	102	102 1/2	July 7	102 1/2	July 7	99	Jan. 12	102 1/2	June 30
Canal Improvement 4s.	1960	J - J	6,000	96 1/2	97 1/2	101 1/2	102	101 1/2	102	102 1/2	July 7	102 1/2	July 7	100 1/2	Mar. 11	101 1/2	May 5
Canal Improvement 4 1/2s.	1964	J - J	1,751,000	107 1/2	107 3/4	109 1/2	110	109 1/2	110	107 1/2	July 30	110 1/2	July 9	107 1/2	July 30	110 1/2	June 3
Foreign Gov't Securities																	
Argentina—Internal 5s of 1909		M - S	144,000	96 1/4	97	96 1/2	97 1/2	97	97 1/2	97	July 8	98	July 6	95	May 6	98	Jan. 8
Imperial Chinese Gov't—																	
Kukuang Ry sterling 5s.	1951	J - D	172,000	86	88 1/4	88 3/4	88 3/4	88 3/4	88 3/4	88	July 16	88	July 16	88	Jan. 5	90	May 12
Imperial Japanese Gov't—																	
Sterling loan 4 1/2s.	1925	F - A	749,000	88	88 1/2	89 1/2	89 1/2	81	81	81	July 30	90	July 10	81	July 30	90 1/2	Feb. 16
2d series 4 1/2s.	1925	J - J	368,000	86 1/2	87 1/2	89 1/2	89 1/2	87 1/2	87 1/2	87 1/2	July 16	89 1/2	July 2	85 1/2	Apr. 23	89 1/2	Feb. 14
Sterling loan 4s.	1931	J - B	21,000	78 1/2	79	79	84 1/4	75	75	75	July 16	89 1/2	July 2	75 1/2	May 2	80	Jan. 9
Rep of Cuba 5s, ext debt.	1904	M - S	326,000	99	100	100 1/2	101	101	101	101	July 20	101 1/2	July 14	99	Jan. 7	101 1/2	July 14
4 1/2s external loan.	1949	F - A	11,000	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	94 1/2	94 1/2	July 29	94 1/2	July 29	93	May 14	93 1/2	Apr. 29
Tokyo, City loan of 1912 5s.		M - S	289,000	85 1/2	86 1/2	85	85 1/2	83	83	83	July 29	85 1/2	July 16	83	July 29	90	Feb. 5
U S of Mexico External gold loan of 1899, sink fund 5s.		Q - J	32,000	84	84 1/2	80 1/2	83	81	81	65	July 1	66 1/2	July 1	67	Apr. 24	85	Jan. 7
4s gold debt of 1904.	1954	J - D	9,000	72 1/2	73 1/2	66 1/2	66 1/2	68	68	65	July 1	66 1/2	July 1	65	July 1	68	Feb. 28
Railroad Bonds																	
Alabama Cent. See South Ry																	
Alabama Mid. See Atl Coast L																	
Albany & Susq. See Del & Hud																	
Allegheny Valley. See Pa RR																	
Allegh & West. See Buff R & P																	
Am Dock & Imp. See Centofn J																	
Ann Arbor 1st g 4s.	July 1995	Q - J	104,000	70	71	62 1/2	65	64	64	63	July 13	64	July 27	62 1/2	June 30	74	Jan. 26
Atch Top & S F—Gen g 4s.	1995	A - O	3,315,000	93	94	95 1/2	96	91 1/2	91 1/2	91 1/2	July 30	96	July 8	91 1/2	July 30	96 1/2	May 18
Registered.	1995	A - O	31,000	94	95	94	95	94	95	94	July 1	94	July 25	92 1/2	Jan. 19	95 1/2	Apr. 17
Adjustment g 4s.	July 1995	Nov	129,000	84	85	87 1/2	88	85 1/2	85 1/2	85 1/2	July 27	87 1/2	July 6	84 1/2	Jan. 2	88 1/2	Feb. 9
Stamped.	July 1995	M - N	718,000	84 1/2	85 1/2	87 1/2	88	85 1/2	85 1/2	85 1/2	July 27	87 1/2	July 6	84 1/2	Jan. 6	88 1/2	Feb. 4
50-year conv, gold 4s.	1955	I - D	610,000	94	95	98 1/2	99	90 1/2	90 1/2	90 1/2	July 30	99 1/2	July 8	90 1/2	July 30	100	Jan. 23
Conv 4s issue of 1909.	1955	J - D	419,000	94 1/2	95	98 1/2	99	90 1/2	90 1/2	90 1/2	July 30	99 1/2	July 8	90 1/2	Jan. 30	99 1/2	Jan. 23
Conv 4s issue of 1910.	1960	J - D	3,443,000	94 1/2	95	98 1/2	99	90 1/2	90 1/2	90 1/2	July 30	99 1/2	July 8	90 1/2	Jan. 30	99 1/2	Jan. 23
10-year gold 5s.	1917	J - D	419,000	99 1/2	100	100 1/2	101 1/2	100 1/2	100 1/2	100 1/2	July 27	101 1/2	July 9	99 1/2	Jan. 3	102 1/4	Apr. 1
East Okla Div, 1st g, 4s	1928	M - S	22,000	91 1/2	92 1/2	94 1/2	95 1/2	95 1/2	95 1/2	94 1/2	July 22	94 1/2	July 2	91 1/2	Jan. 3	95 1/2	May 4
Ehott Line, 1st 4s, gold.	1958	J - J	158,000	93 1/2	97	90 1/2	91 1/2	90	90								

BONDS.			Int.	Sales	Price about	PRICES IN JULY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE			Per-	since	Jan. 2	July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.	
			cent.	Jan. 1 '14	1914.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Buff R & P, gen, g, 5s	1937	M-S	11,000	105 1/2	106 1/2	110 1/2	109	104 1/2	104 1/2	110	July 14	110	July 14	108 1/2	Feb. 26	110	June 15
Consol 4 1/2 s	1957	M-N	2,000	100 1/2	100 1/2	103	104 1/2	104	104 1/2					102 1/2	Mar. 20	104	June 25
Allegh & West, 1st g, gu 4s	1908	A-O	1,000	87	87	92	104 1/2	104	104 1/2					94	Jan. 24	94	Jan. 24
El & Mah 1st gu g, 5s	1943	J-J	18,000	101 1/2	101 1/2	109 1/2	111 1/2	111		109	July 29	109	July 29	111	Mar. 31	112	Apr. 17
Roch & Pittsb 1st g, 6s	1921	F-A	9,000	108 1/2	108 1/2	109 1/2	108 1/2	108 1/2		111 1/2	July 24	112	July 16	109	July 29	110	Apr. 13
Consol, 1st g, 6s	1922	J-D	19,000	109	109	110	111	111						110 1/2	Feb. 26	112	June 9
Burl CR & No. See CR I & Pac																	
Can Sou con gu A 5s	1962	A-O	286,000	103 1/2	104 1/2	106	106 1/2	105 1/2		106	July 27	106 1/2	July 2	103 1/2	Jan. 7	106 1/2	Apr. 10
Registered	1962	A-O	5,000											106 1/2	Apr. 11	106 1/2	Apr. 11
Garb & Shawn. See Ill Central																	
Carolina Cent. See Seab Air L																	
Carolina Clinch & Ohio 1st 5s	1938	J-D	78,000	96 1/2	96 1/2	99	99 1/2	99 1/2	99 1/2	99	July 2	100	July 3	97	Jan. 5	100	Apr. 6
Garthage & Ad. See N Y C & H																	
Ed R Ia F & N. See BCR & N																	
Central Branch. See Mo Pacific																	
Central Ohio. See Balt & Ohio																	
Cent of Ga—1st g, 5s Nov	1945	F-A	5,000	103 1/2	103 1/2	107 1/2	104 1/2	103 1/2		107 1/2	July 29	107 1/2	July 29	107 1/2	Jan. 29	108	Feb. 21
Consol, gold, 5s	1945	M-N	258,000	101 1/2	103 1/2	104 1/2	104 1/2	103 1/2		104	July 24	104 1/2	July 13	102	Jan. 7	105	Feb. 14
Registered	1945	M-N															
Chat Div pur money, g, 4s	1951	J-D	5,000	83	90	87 1/2	88 1/2	84	86					85	Jan. 16	87	Mar. 14
Mac & Nor Div, 1st g, 5s	1946	J-J		101 1/2	103 1/2	103 1/2	103 1/2										
Mid Ga & Atl Div 5s	1947	J-J	2,000	101 1/2	104 1/2	104 1/2	104 1/2	108 1/2						104 1/2	Apr. 7	104 1/2	Apr. 7
Mobile Div, 1st g, 5s	1946	J-J		101 1/2	104 1/2	104 1/2	104 1/2										
RR & B of Ga—Colg 5s	1937	M-N	165,000	98 1/2	100	100	100 1/2	98 1/2	100	99 1/2	July 28	100 1/2	July 13	99 1/2	Jan. 12	100 1/2	Mar. 10
Central of N J—Gen g, 6s	1937	J-J	435,000	114 1/2	114 1/2	117	117 1/2	116 1/2	116 1/2	116 1/2	July 30	117 1/2	July 22	114	Jan. 8	118	Apr. 14
Registered	1937	J-J	35,000	113 1/2	114	116 1/2	116	116		116	July 20	116 1/2	July 24	113 1/2	Jan. 5	117	May 28
Am Dock & Imp Co gu 5s	1921	J-J	32,000	102 1/2	105	104 1/2	105 1/2	103	105 1/2					104	Feb. 5	104 1/2	Apr. 8
Leh & H R gen gu, g, 5s	1920	J-J		100 1/2	102	102	103										
N Y & L Br, gen, g, 4s	1941	M-S		93	95 1/2	95 1/2											
Central Pacific. See So Pac Co																	
Cent Ver 1st, gu, g, 4s	1920	Q-F	39,000	80 1/2	83	81	70	95		100	July 8	100	July 8	80	May 12	86 1/2	Feb. 20
Whes & O—Fund & Imp 6s	1928	J-J	75,000	104 1/2	105 1/2	99	100	106 1/2	107 1/2	106 1/2	July 15	106 1/2	July 8	98 1/2	Jan. 16	100 1/2	Mar. 5
1st cons, gold, 6s	1939	M-N	330,000	104 1/2	105 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	July 15	106 1/2	July 8	105	Jan. 5	107 1/2	Feb. 17
Registered	1939	M-N	12,000	102 1/2	105 1/2	107	107	91	90 1/2	July 29	94 1/2	July 2	103	Jan. 10	105 1/2	June 9	
General, gold, 4 1/2 s	1922	M-S	697,000	93 1/2	94 1/2	94	94 1/2	91	90 1/2	July 29	94 1/2	July 2	90 1/2	Jan. 29	98 1/2	Feb. 6	
Registered	1922	M-S	2,000	88 1/2	88 1/2	91	93	70	70	July 30	81	July 8	93 1/2	Feb. 27	93 1/2	Feb. 27	
Convertible 4 1/2 s	1930	F-A	2,908,000	79	80	80 1/2	81 1/2	70	70	July 30	81	July 8	70	July 30	86 1/2	Feb. 6	
Big Sandy, 1st, 4s	1944	J-D	1,000	82	86 1/2	83 1/2	86 1/2	83 1/2	83 1/2	July 13	83	July 13	83	July 13	83 1/2	June 16	
Coal Riv Ry 1st, gu, 4s	1946	J-D	25,000	82 1/2	84 1/2	83	83 1/2							83 1/2	July 13	85	Feb. 13
Craig Valley, 1st, g, 5s	1940	J-J		97 1/2	100 1/2	99	101	101									
Fotts Creek Br 1st 4s	1946	J-J				88 1/2	88 1/2	88 1/2	88 1/2	July 9	88 1/2	July 9	88	Feb. 26	88 1/2	July 9	
R & A Div, 1st con g, 4s	1939	J-J	25,000	87	91	82	82	88 1/2	88 1/2	July 9	88 1/2	July 9	88	Feb. 26	88 1/2	July 9	
2d con gold, 4s	1939	J-J	15,000		85	98								82	Apr. 20	85 1/2	Feb. 11
Warm Spr Val, 1st g, 5s	1941	M-S		97	98 1/2	85 1/2	85 1/2	55	59	July 24	60 1/2	July 3	90	Apr. 6	90	Apr. 6	
Greenbr Ry, 1st gu, g, 4s	1940	M-N	1,000	81	87	60 1/2	61 1/2	37 1/2	37 1/2	July 17	40 1/2	July 9	58	July 24	67	Jan. 26	
Chic & Alt RR—Ref g 3s	1949	A-O	108,000	61	67	40	42	37 1/2	37 1/2	July 17	40 1/2	July 9	35	July 17	55 1/2	Jan. 29	
Railway, 1st lten, g, 3 1/2 s	1950	J-J	284,000	53	55 1/2	99 1/2	100	98 1/2	99 1/2	July 14	100	July 18	99 1/2	Mar. 26	100	July 18	
Chic Burl & Q—Deny D 4s	1922	F-A	11,000	99 1/2	99 1/2	85 1/2	84 1/2	82 1/2	85	July 27	85 1/2	July 1	82	Jan. 5	85 1/2	May 29	
Illinois Division, 3 1/2 s	1949	J-J	382,000	82	84 1/2	83	83 1/2	82 1/2	84 1/2	July 30	95 1/2	July 17	93	Jan. 2	96	Feb. 24	
Registered	1949	J-J	464,000	93	94 1/2	95 1/2	95 1/2	95	95	July 30	95 1/2	July 17	102 1/2	Apr. 8	103	May 18	
Illinois Division, 4s	1949	J-J		101 1/2	102 1/2	103 1/2	102	99 1/2	99 1/2	July 18	99 1/2	July 18	96 1/2	Jan. 2	99 1/2	July 18	
Iowa Div sink fund, 5s	1919	A-O	3,000	96 1/2	96 1/2	97 1/2	98	96 1/2	97 1/2	July 24	98	July 16	94 1/2	Jan. 6	98	Apr. 21	
Sinking fund 4s	1919	A-O	15,000	94 1/2	94 1/2	95 1/2	95 1/2	95 1/2	95 1/2	July 23	99 1/2	July 23	98 1/2	Mar. 25	99 1/2	July 23	
Nebraska Exten, 4s	1927	M-N	215,000	94 1/2	94 1/2	95 1/2	95 1/2	95 1/2	95 1/2	July 23	99 1/2	July 23	99 1/2	July 23	99 1/2	July 23	
Registered	1927	M-N	12,000	97	97	99 1/2	99 1/2	99 1/2	99 1/2	July 23	99 1/2	July 23	98 1/2	Mar. 25	99 1/2	July 23	
Southwestern Div 4s	1921	M-S															
4s, joint bonds. See Grt Nor																	
General 4s	1958	M-S	2,183,000	91 1/2	91 1/2	93 1/2	91 1/2	91 1/2	91 1/2	July 30	93 1/2	July 8	91 1/2	Jan. 2	94 1/2	Mar. 20	
Chic & E Ill—Ref & Imp g 4s	1955	J-J	80,000	68	68	35	32 1/2	32 1/2	32 1/2	July 30	35	July 1	30 1/2	Jan. 25	68	Jan. 3	
1st cons, gold, 6s	1934	A-O	42,000	107	107 1/2	105	111	101	105	July 28	105	July 28	105	July 28	112 1/2	Mar. 28	
General cons, 1st, 5s	1937	M-N	73,000	93													

BONDS.			Int.		Sales		Price about		PRICES IN JULY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE			Per-		since		Jan. 2		July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.	
			tod.		Jan. 1, '14		1914.													
					(7 mos.)				Bid.		Ask.		Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Chic R I & P—(Concluded)—			J	-	O															
Refund gold 4s. 1934			J	-	O	3,290,000														
20-year debenture 5s. 1932			A	-	O	11241000														
Collat tr 4s, Series M. 1915			M	-	N															
Series P. 1918			M	-	N															
Chic R I & Pac RR 4s. 2002			M	-	N	36085000														
Registered. 2002			M	-	N	89,000														
R I Ark & L 4½s rec. 1934			M	-	S															
Burl C R & No—gold 5s. 1934			A	-	O															
C R I F & N W, gu, g 5s. 1921			A	-	O	6,000														
M & St L, 1st gu, g, 7s. 1927			J	-	D	13,000														
Choc Okl & G, gen, g 5s, Oct 1919			J	-	J															
Consol, gold, 5s. 1952			M	-	N	3,000														
Keok & Des M, 1st, 5s. 1923			A	-	O	14,000														
St P & K C Sh L 1st 4½s 1941			F	-	A	23,000														
Chic St L & N O. See Ill Cent																				
Chic St L & Pitts. See Penn Co																				
Chic St P M & O, cons 6s. 1930			J	-	D	29,000														
Cons 6s, reduced to 3½. 1930			J	-	D															
Debenture 5s. 1930			M	-	S	366,000														
Ch St P & Min, 1st g, 6s. 1918			M	-	N	2,000														
North Wisconsin 1st g, 6s. 1930			J	-	J															
St P & S City, 1st g, 6s. 1919			A	-	O	26,000														
Superior S L 1st 5s, June 1930			M	-	S															
Chic T H & S' East 1st 5s. 1960			J	-	D	1,000														
Chic & W I gen, g, 6s. Dec 1932			Q	-	M	80,000														
Consol 50-year 4s. 1952			J	-	J	278,000														
Chic & W Mich. See Pere Marq																				
Choc Okl & G. See C R I & P																				
Ch Ham & D 2d g, 4½s. 1937			J	-	J	26,000														
1st guar 4s. 1959			J	-	J															
Cin D & I, 1st guar g 5s. 1941			M	-	N	12,000														
Cin Fin & Ft W, 1st gu g 4s. 1923			M	-	N															
Cin Ind & W, 1st gu g 4s. 1953			J	-	J	6,000														
Ind Dec & West 1st, g, 5s. 1935			J	-	J	9,000														
1st guar gold, 5s. 1935			J	-	J															
Cin Ind St L & C. See CCC & St L																				
Cin San & Clev. See CCC & St L																				
Cleatfield & Mahon. See BR & P																				
C C & St L gen g 4s. 1993			J	-	D	69,000														
20-year debenture 4½s. 1931			J	-	J	81,000														
Calro Div, 1st, gold, 4s. 1939			J	-	J	11,000														
Cin W & M Div, 1st, g, 4s. 1991			J	-	J	1,000														
St L Div, 1st coll tr g, 4s. 1990			M	-	N	10,000														
Registered. 1990			M	-	N	3,000														
Sp & Col Div, 1st, g, 4s. 1940			M	-	S	1,000														
W W Val Div, 1st, g, 4s. 1940			J	-	J															
Cin I St L & C, cons 6s. 1920			M	-	N	28,000														
First gold, 4s. Aug 1936			Q	-	F	19,000														
Registered. Aug 1936			Q	-	F															
Cin S & Cl, cons 1st g 5s. 1928			J	-	J	5,000														
C C C & In gen, con, g, 6s. '34			J	-	J	9,000														
Ind Bl & W, 1st pref, 4s. 1940			A	-	O															
O I & W, 1st pf, 5s. Apr 1938			Q	-	J															
Peor & East 1st cons 4s. 1940			A	-	O	52,000														
Income 4s. 1990			April.			75,000														
Cleve Lor & W. See Balt & O																				
Cleve & Mahon Vall. See Erie																				
Cleveland & Pitts. See Penn Co																				
Cleve Short L—1st gu 4½s 1961			A	-	O	206,000														
Golo Midland—1st g 4s. 1947			J	-	J	100,000														
Trust receipts. 1929			F	-	A	10,000														
Golo & Southern 1st g 4s. 1929			F	-	A	487,000														
Refunding & ext, 4½s. 1935			M	-	N	484,000														
F W & D City—1st g 6s. 1921			J	-	D	53,000														
Colum & Greenv. See South Ry																				
Colum & Hock V. See Hock Val																				
Col Conn & Term. See Nor & W																				
Conn & Pas Rivs, 1st g 4s. 1943			A	-	O															
Guba RR 1st 50-year 5s g. 1952			J	-	J															
Dakota & Gt So. See CM & St P																				
Dallas & Waco. See Mo K & T																				
Delaware Lack & Western—																				
Morris & Essex 1st gu 7s 1915			J	-	D	52,000														
Registered. 1915			J	-	D															
1st ref, guar, g, 3½s. 2000			J	-	D	12,000														
N Y L & W, 1st, 6s. 1921			J	-	J	18,000														
Construction 5s. 1923			F	-	A	2,000														
Term & improve 4s. 1923			M	-	N	3,000														
War RR 1st ref gu 3½s 2000			F	-	A															
Del & H—1st Penn Div 7s 1917			M	-	S	11,000														

BONDS. N Y STOCK EXCHANGE	Int. Per- iod.	Sales since Jan. 1 '14 (7 mos.)	Price about Jan. 2 1914.	PRICES IN JULY.				RANGE SINCE JAN. 1.			
				July 1.		July 30.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Erle—(Concluded)											
Erle, 1st con, g, prior 4s 1900	J - J	419,000	83	Sale	83½	83½	80	82	82	82	82
Registered	J - J	1,000	83		83½	83½	85		84½	84½	84½
1st consol gen lien g 4s 1906	J - J	1,264,000	71½	Sale	72½	73½	67½	66½	66½	66½	66½
Registered	J - J								73½	73½	73½
Penn coll trust, g, 4s 1951	F - A	206,000	89	Sale	89	90	88½	88½	88½	88½	88½
50-yr conv g 4s, Ser A 1953	A - O	1,443,000	73	Sale	72	72½	64	64	64	64	64
Do do Ser B 1953	A - O	1,957,000	71½	71½	71½	71½	63½	63½	63½	63½	63½
Buff N Y & Erie 1st 7s 1916	J - D	4,000	102½	109½	104½	104½	102½	104½	104½	104½	104½
Chic & Erie, 1st gold 5s 1932	M - N	62,000	104½	104½	107	108	103½	108	107	107	107
Clev & Mahon Val, g 5s 1938	J - J	1,000	101½	109½	103½	109½	104½	109½	104½	104½	104½
Long Dock, cons g 6s 1935	A - O	33,000	121½		122½		120				
RR Co 1st cur gu 6s 1922	M - N		99	107½	101½	108	105				
D & Impt Co 1st extd 5s 1943	J - J	7,000	100½	101½	103		103	103	103	103	103
NY & Greenw L guar g 5s 1946	M - N		98½		100½						
NY Susq & W, 1st ref g 5s 1937	J - J	18,000	95½	98½	93			93	93	93	93
Second, gold, 4½s 1937	F - A		74	90							
General, gold, 5s 1940	F - A	5,000	70	80	74		70				
Terminal, 1st gold, 5s 1940	M - N	2,000	100	108	104½		107				
Mid of N J 1st ext, 5s 1940	A - O		99		103½		102½				
Wilks & East, 1st gu, g 5s 1940	J - D	37,000	92½	97½	92	93	92½	92	92½	92½	92½
Erle & Pittsburgh. See Penn Co											
Ev & In, 1st con gu, g, 6s 1926	J - J		100	108		103		70			
Ev & T H—1st cons g 6s 1921	J - J		104	106			100				
1st general gold 5s 1942	A - O			99		95					
Mt Vernon 1st gold 6s 1923	A - O										
Sull Co Brch, 1st g 5s 1930	A - O										
Fargo & Sou. See ChicM&StP											
la Cent & P. See Seab Air L											
Fla East Coast 1st 4½s 1959	J - D	75,000		91	89	91½		91½	90	91½	90
Fort St U D Co 1st g 4½s 1941	J - J										
W & Rio Gr, 1st g 4s 1928	J - J	8,000	56	69	54	65	53				
Cal H & San A. See So Pac Co											
Ala. See Seab Air Line											
Car & Nor. See Seab Air L											
Georgia Pacific. See South Ry											
V G & N. See So Pac Co											
Mou & Oswegat. See N Y Cent											
No—C B & Q coll tr 4s 1921	J - J	9,224,000	94½	Sale	97½	Sale	94½	94½	94½	94½	94½
Registered	J - J	591,000		95		97½		96½	96½	96½	96½
1st & refund 4½s Ser A 1961	J - J	299,000	99	100½	100½	101	100½	100½	100½	100½	100½
Registered	J - J										
St Paul Minn & Manitoba—											
Consol mortgage 4s 1933	J - J	16,000		99½	98	99½	97	99½			
1st consol, gold 6s 1933	J - J	18,000	118½		122½		123½	122½	122½	122½	122½
Registered	J - J		115		117½		117½				
Reduced to gold 4½s 1933	J - J	114,000	100	103½	103½	103½	101½	103½	103½	103½	103½
Registered	J - J		99								
Mont Ext, 1st gold 4s 1937	J - D	59,000		94	96½	96½	95½	95½	95½	95½	95½
Registered	J - D	1,000	90½	94½	93		Sale	95½	95½	95½	95½
Pac Ext, sterling gu 4s 1940	J - J		85½		87½						
E Ry M, No Div, 1st, g, 4s 1948	A - O	12,000	90½	96	95½	97	95½	97			
Minneapolis 1st, g, 6s 1922	A - O	2,000	108½		110½		109				
Mont C 1st, gu, g, 6s 1937	J - J	4,000	118		125½		123½	126½			
Registered	J - J				115		115				
1st guar, gold, 5s 1937	J - J	2,000	105½		110½		107				
Registered	J - J										
Will & S F, 1st, gold, 5s 1938	J - D		105½		109½		107				
Greenbrier Ry. See Ches & O											
G & Shl, 1st rf & ter 5s, g Feb 1952	J - J	18,000	89	93	89	90½		92½	89	92½	89
Registered	J - J										
Hock Val, 1st con, g, 4½s 1999	J - J	306,000	97	Sale	100	101		100½	99½	100½	99½
Registered	J - J	5,000	95	95½		98½		98½			
Col & H V, 1st ext g 4s 1948	A - O		82½		89						
Col & Tol 1st, ext, 4s 1955	F - A	3,000	82½		90		91½				
Zousatonic. See N Y N H & H											
& Tex Cent. See So Pac Co											
Mous Belt & Ter 1st 5s 1937	J - J					99					
Illinois Central—1st g 4s 1951	J - J	14,000	94½	99	97½	100		100	97½	97½	97½
Registered	J - J				95½	97		97			
1st, gold 3½s 1951	J - J	4,000	81½		84	87	84	87			
Registered	J - J				82						
Extended, 1st, g, 3½s 1951	A - O		81½		82						
Registered	A - O				82						
1st, gold, 3s, sterling 1951	M - S										
Collateral trust gold 4s 1952	A - O	31,000		92	91½	94		88½	88½	88½	88½
Registered	A - O										
1st refunding 4s 1952	M - N	457,000	89	89½	92	Sale	90½	Sale	90½	92½	92½
Purchased lines 3½s 1952	J - J	7,000	76	79½	80½		80½		88	88	88
Coll tr g 4s, L N O & T 1953	M - N	20,000	87		88		88½	88	88	88	88
Registered	M - N	1,000		95½		95½	95½				
Sairo Bridge, gold, 4s 1950	J - D	1,000	85		92		91½				
Litchfield div 1st g 3s 1951	J - J	4,000	67½		67½		82				
Lou'v div & term, g, 3½s 1953	J - J		75	80	76	84					
Registered	J - J										
Middle Div, regis, 5s 1921	F - A		99		101½						
Omaha Div, 1st, g, 3s 1951	F - A	11,000	70½		71½		70½				
St Lou Div & term, g, 3s 1951	J - J			77	73	77	77				
Registered	J - J										
Gold, 3½s 1951	J - J		76½		81½		80½				
Registered	J - J										
Springf Div 1st g 3½s 1951	J - J	1,000	75		79½						
Registered	J - J										
Western Lines 1st g 4s 1951	F - A	4,000	85½	90	90	93	88	93			
Registered	F - A										
Belle & Carond, 1st 6s 1923	J - D		105		102						
Carb & Shaw, 1st 4s, g 1923	M - S		87½		87½						
Ch St L & N O, gold, 5s 1951	J - D	18,000	106½		108½	111	108	Sale	108	109½	109½
Registered	J - D		101	104½			80½	110½			
Gold 3½s 1951	J - D		77								
Registered	J - D										
Memphis Div, 1st, g, 4s 1951	J - D		83½		84½						
St L So, 1st, gu, g, 4s 1931	M - S		87	95½	90	95½		95½			
Ind Bl & W. See CleveCC&StL											
Ind Dec & W. See Cin H & D											
Ind Ill & Ia, 1st, gold, 4s 1950	J - J	28,000	87	89½	88	88½		88	88	88	88
Intern & Gt No—1st g, 4s 1919	M - N	14,000	102	105	102		100	100½	100½	100½	100½
Iowa Central. See Minn & St L											
Jack Lans & Sag, See Mich Cen											
James F & Clear 1st 4s 1959	J - D	11,000		93½		92		92			
Kall All & G R. See LS&MS											
Kan & Mich. See Tol & O C											
K O Ft Sc & M. See St L & SF											
K U & M Ry & B. See St L & SF											
K O & Pacific. See Mo K & T											
Kan City South, 1st g, 3s 1950	A - O	231,000	68½	70	69	69½	69½	71½	69	70	70
Registered	A - O										
Ref & Imp 5s 1950	A - O	333,000	95	96	95	96½		94½	94½	94½	94½
Kansas C Term 1st 4s 1960	J - J	140,000	90	94½	93½	94½	94½	Sale	93½	94½	94½
Kentucky Central. See L & N											
Keok & Des M. See C R I & P											
Knoxville & Ohio. See Sou Ry											
Lake E & W, 1st, gold, 5s 1937	J - J	54,000	100	Sale	101½			101	101	101	101
2d gold 5s 1941	J - J	16,000		100		98½		91			
North Ohio 1st gu g 5s 1945	A - O	3,000		96		99½		89½			

BONDS.		Int. Per- iod.	Sales since Jan. 1 '14 (7 mos.)	Price about Jan. 2 1914.		PRICES IN JULY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE				Bid.	Ask.	July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.	
			\$			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Sh & Mich So. See N Y Cent	J - J																
Sh V (NY) 1st gu, g, 4 1/2s. 1940	J - J		94,000	100%	Sale	101	101 1/2	101 1/2	Sale	101	July 29	101 1/2	July 6	100 1/4	Jan. 12	101 1/2	July 26
Registered. 1940	J - J		2,000	100				101		101	July 27	101	July 27	101	July 27	101	July 27
Sh V (Pa) gen con, g, 4s. 2003	M - N		14,000			88 1/4		88 1/4						87 1/2	Feb. 19	90 1/2	May 11
Gen consol 4 1/2s. 2003	M - N		329,000	86 1/2		99 1/4	100	98 1/2		99 1/2	July 9	99 1/2	July 10	99	Feb. 28	99 1/2	Apr. 8
Sh V Ter Ry 1st gu, g, 5s. 1941	A - O		30,000	108 1/2		111 1/4		111 1/4						110 1/2	Mar. 19	111 1/4	Mar. 19
Registered. 1941	A - O																
Sh V Coal Co, 1st, gu g, 5s. 1933	J - J		2,000	103 1/4		104		104 1/4						104 1/4	Mar. 11	104 1/4	Mar. 11
Registered. 1933	J - J			102		102											
First, Int reduced to 4s. 1933	J - J																
Sh & N Y—1st gu, g, 4s. 1945	M - S		1,000	84 1/2		88								88 1/2	Feb. 26	88 1/2	Feb. 26
Registered. 1945	M - S																
Sh & Hud R. See Cent of N J																	
Haroy & Caney Val. See Mo P																	
Hong Dock. See Erie																	
Hong 1st 1st con, g, 5s. July 1931	Q - J		3,000	101		106 1/2				106	July 29	106 1/2	July 9	106	July 29	106 1/2	July 9
1st cons, gold 4s. July 1931	Q - J			89		93		92									
Gen, g, 4s. 1938	J - D		9,000	86 1/4		89 1/4	91 1/2		91 1/2					91 1/2	May 5	92 1/2	Feb. 18
Ferry, g, 4 1/2s. 1922	M - S		16,000		96	95	96 1/2		96					95	Mar. 9	97	Feb. 10
Gold, 4s. 1932	J - D			83		83		83									
Unified gold 4s. 1949	M - S		10,000	85	90	86 1/4	88	85	88					86	Jan. 23	87 1/2	Jan. 26
Deb, gold 5s. 1934	J - D		15,000		100 1/4	100								100 1/4	Feb. 5	101	Feb. 28
Guar, ref, g, 4s. 1949	M - S		40,000		89 1/2	89			95					89	Jan. 5	92	Feb. 6
Registered. 1949	M - S																
NY B & M B, con, g, 5s. 1935	A - O		1,000	100 1/2		103 1/2		103 1/2	106 1/4					100 1/4	Jan. 8	100 1/4	Jan. 8
NY & Ro Bch, 1st, g, 5s. 1927	M - S		5,000	98 1/2		101								102 1/2	Jan. 23	102 1/2	Jan. 23
NShBch, 1st con, gu, 5s. Oct '32	Q - J		4,000	100		102 1/2	105	102		102	July 23	102	July 23	102	May 6	102	May 6
Louisiana & Ark, 1st 5s. 1927	M - S		1,000	94 1/4		91 1/2	85	90						91 1/2	Feb. 27	91 1/2	Feb. 27
Louisv & Nashv—Gen g 6s. 1930	J - D		42,000	111 1/2	114 1/2	112	113 1/4	112		112	July 29	113 1/2	July 14	111 1/2	Jan. 9	115	Mar. 25
Gold 5s. 1937	M - N		18,000	105 1/4	Sale	110 1/4		108 1/2						105 1/4	Jan. 2	110	Apr. 21
Unified, gold, 4s. 1940	J - J		1,795,000	92 1/4	Sale	95 1/2	96 1/2	92 1/2	Sale	92 1/2	July 30	96 1/2	July 8	92 1/4	Jan. 5	96 1/2	July 8
Registered. 1940	J - J		20,000	91 1/2										93 1/4	Mar. 20	95	June 4
Coll trust, gold, 5s. 1931	M - N		20,000	102 1/2	104 1/4	105 1/2		105						105	Mar. 18	105 1/4	Apr. 11
E H & Nash, 1st, g, 6s. 1919	J - D		1,000	108		108 1/2		108 1/2						108 1/2	May 26	108 1/2	May 26
Louis Clin & Lex, g, 4 1/2s. 1931	M - N		23,000	99		102 1/4		101 1/2		102 1/2	July 8	102 1/2	July 8	100 1/2	Jan. 28	102 1/2	July 8
N O & M, 1st, g, 6s. 1930	J - J			113 1/2		117	118 1/2	118						111	Feb. 18	111	Feb. 18
2d, g, 6s. 1930	J - J		1,000	109		109 1/4								89	Feb. 2	89	Feb. 2
Pad & Mem Div 4s. 1946	F - A		1,000		89									108 1/2	Feb. 17	108 1/2	Feb. 17
St Louis Div, 1st, g, 6s. 1921	M - S		1,000	106 1/2	109	107 1/2	110	110									
2d, gold, 3s. 1950	M - S			58		64 1/2		64 1/2									
Atl Knox & Cin Div, g, 4s. 1955	M - N		472,000	85 1/2	88 1/2	90 1/2	90 1/4	87 1/2	90	90 1/2	July 14	90 1/2	July 9	88	Jan. 12	90 1/2	Mar. 21
Atl Knox & No, 1st, g, 5s. 1946	J - D			105		108		108									
Hend'son B'ge, 1st s f, 6s. 1931	M - S		1,000	105 1/2		104 1/4								106	Jan. 16	106	Jan. 16
Kentucky Central, g, 4s. 1937	J - J		33,000	86	91	89 1/2		88 1/2		90 1/4	July 20	90 1/4	July 20	88 1/2	Jan. 13	90 1/4	Apr. 23
L & N & Mob & M 1st g, 4 1/2s. 1945	M - S		2,000	98 1/2	103 1/2	101 1/2		101 1/2	103 1/2					100	Jan. 29	101	May 2
L & N—Sou Mon, Joint, 4s. 1952	J - J		35,000		86	84 1/2	86	84	85	84	July 29	84 1/2	July 2	83	Feb. 17	85	Apr. 24
Registered. July 1952	J - J																
N Fl & Sher, 1st, gu, g, 5s. 1937	F - A		9,000	103 1/2		105 1/2		104		106	July 28	106	July 28	104 1/2	Feb. 6	106	July 28
Npt & Cin B gen gu, g, 4 1/2s. 1945	J - J		23,000	97 1/2		99 1/2								99 1/2	Jan. 6	100	Mar. 17
Pens & Atl, 1st, gu, g, 6s. 1921	F - A		17,000	108 1/2	109 1/2	109 1/2	110	110		109 1/2	July 22	110	July 2	108 1/2	Jan. 16	110	May 5
S & N Ala, con, gu, g, 5s. 1936	F - A		65,000	104		105 1/2		105 1/2						105 1/2	Feb. 9	107	Mar. 9
Gen cons gu 50-yr 5s. 1963	A - O		187,000			104 1/2	Sale		104 1/2	103 1/2	July 21	104 1/2	July 1	103 1/2	Jan. 21	105	Apr. 1
Lo & Jeff Bridge Co, gu, g, 4s. 1945	M - S		18,000	83	86 1/4		83		82 1/2					83	Jan. 9	85	Mar. 13
Mahoning Coal. See LS & M So																	
Manito S W Coloniz, g, 5s. 1934	J - D																
Manila RR—Sou lines, 4s. 1936	M - N																
McK't & B Vern. See NY C & H R																	
Mex Internat, 1st con, g, 4s. 1977	M - S			75		75		75									
Stamped guaranteed. 1977	M - S																
Michigan Central. See N Y Cent																	
Mid Term, 1st, g, s f, 6s. 1925	J - D																
Mid L S & West. See Chic & NW																	
Mid & North. See Ch M & St P																	
Min & St L, 1st, gold, 7s. 1927	J - D			108		105	119										
Pacific Ext, 1st, gold, 6s. 1921	A - O			100 1/2	108	103	106	100 1/2	106								
1st cons, gold, 5s. 1934	M - N		76,000	89	Sale	88	89 1/2		91 1/4	89 1/2	July 7	89 1/2	July 8	89	Jan. 2	94 1/2	Mar. 16
1st & refund, gold, 4s. 1949	M - S		220,000	50 1/4	53 1/2	50	53 1/2	44 1/2	Sale	44 1/2	July 30	52	July 7	44 1/2	July 30	61	Jan. 23
Des M & F 1st, gu, g, 4s. 1935	J - J		7,000		76		68		65					60	May 27	69	Jan. 9
Iowa Cent, 1s, gold, 5s. 1938	J - D		61,000		88		89 1/2		88					88	Jan. 9	94	Feb. 24
Refunding gold 4s. 1951	M - S		189,000	50	50 1/2	48	48 1/2		44	47	July 13	48 1/2	July 8	47	May 23	57 1/2	Jan. 23
Min & St L, gu. See B C R & N																	

BONDS.		Sales since Jan. 1 '14 (7 mos.)		Price about Jan. 2 1914.		PRICES IN JULY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE		Int. Per-iod.		Bid.	Ask.	July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.	
			\$			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Morgan's La & T. See So Pac Co																	
Morris & Essex. See D L & W																	
Nash Chat & St L—																	
1st, con, gold, 5s. 1928		A - O	64,000	105	105½	107½	106½	107½	106½	107½	July 29	107½	July 7	105½	Jan. 14	108½	June 23
Jasper Bch, 1st, gold, 6s. 1923		J - J		108½		108	106½		106½								
McM M W & Al, 1st 6s. 1917		J - J	1,000	103		103½	102		102					103½	Jan. 19	103½	Jan. 19
T P Branch 1st 6s. 1917		J - J		103		103½	102		102								
Nash Flor & Shef. See Lou & N																	
Nat RysMex prior lien 4½s 1957		J - J	5,000	52½	80									58	June 8	61	Feb. 24
Guaranteed general 4s. 1977		A - O		52	75												
Nat of Mex prior lien, g, 4½s 1926		J - J	3,000		86												
1st consol gold, 4s. 1951		A - O	16,000		70									50	Apr. 29	50	Apr. 29
N H & Derby. See N Y N H & H																	
N J June'n R.R. See N Y Cent																	
Newp't & Cln B'ge. See Lou & N		J - J	663,000	53½	Sale	43	Sale	40¼		41	July 29	43	July 1	39½	June 25	58	Jan. 30
NO Mobile & Chic 1st ref 5s 1960		A - O	9,000		102		104	101½	104					101	Feb. 2	101½	Mar. 11
NO & NE prior l'n, g, 6s. Nov 1915		J - J															
New Orleans Term 1st 4s. 1953		J - J															
N Y B & Man Beach. See L Isl																	
N Y Central & Hudson River—																	
Gold mortgage, 3½s. 1997		J - J	963,000	81	83	82½	Sale	79¾	Sale	79½	July 30	82½	July 10	79½	July 30	84	Jan. 23
Registered. 1997		J - J	110,000		84	82½	83½		83½	82	July 14	82½	July 10	80¾	Mar. 30	84	Feb. 13
Debtenture, gold, 4s. 1934		M - N	872,000	86	Sale	89¼	90¼	86	87½	87½	July 24	89¼	July 2	86	Jan. 2	92½	Apr. 17
Registered. 1934		M - N	8,000		90									89½	June 24	89½	June 24
30-year debtenture 4s. 1942		J - J		78	Sale	78¼	Sale		78¼	78	July 10	78¼	July 2	77¾	May 5	84	Feb. 19
Lake Shore, coll, g, 3½s 1998		F - A	1,969,000	77		77½		75						76½	June 5	83½	Feb. 19
Registered. 1998		F - A	225,000											73¼	Jan. 2	78	Feb. 9
Mich Cent, coll, g, 3½s 1998		F - A	151,000	73¼	Sale	77	Sale	75		74	July 14	77	July 1	72	Mar. 17	75	June 8
Registered. 1998		F - A	20,000		80	73	77		77					95¼	Jan. 22	95¼	Jan. 28
Beech Creek, 1st, gu, 4s 1936		J - J	19,000	90½		94½		94									
Registered. 1936		J - J				92											
2d, guar, gold, 5s. 1936		J - J		100		100											
Registered. 1936		J - J															
Bch Cr ex 1st gu g 3½s Feb '51		A - O		80		85½											
Cart & Ad 1st gu, g, 4s 1981		J - D		102½		104		103									
Gouv & O 1st, gu, g, 5s 1942		J - D															
Moh & Mal, 1st, gu, g, 4s 1991		M - S	2,000	90		95½		95½						95	Apr. 18	95½	June 10
N J June R, gu, 1st, 4s. 1986		F - A	1,000	85		85		85	94					92	May 15	92	May 15
N Y & Harlem, g, 3½s. 2000		M - N		83½		84		84¼									
Registered. 2000		M - N															
N Y & North, 1st, g, 5s 1928		A - O	5,000	100½	108	102¼	106		106					102	Jan. 7	102	Jan. 7
NY & Put 1st con gu g 4s 1993		A - O		82	96	85¼	89¾		91¾								
Nor & Mont 1st gu, g, 5s 1916		A - O															
Pine Creek reg, guar 6s 1932		J - D	1,000	112		116								116	Feb. 6	116	Feb. 6
RW & O, c.n, 1st 5s. July 1922		A - O	45,000	102½	Sale	104¾		103½						102½	Jan. 2	105	June 20
Os & R, 21 gu, g, 5s. May 1915		F - A	6,000	98¼	99½	98¼		98¼	100½					99½	Jan. 8	100¼	Mar. 12
RW & OTR st g 5s. July 1918		M - N		101½		101½		101									
Rutland 1st cons g 4½s 1941		J - J															
Og & L Ch, 1st gu g 4s 1948		J - J			75½		76		76								
Rut'd-Can 1st gu g 4s 1949		J - J															
St Law & Ad, 1st, g, 5s 1996		J - J		100		101											
2d, gold, 6s. 1996		A - O		105		105											
Utica & BI Riv, gu, g, 4s 1922		J - J		95		97½		97½									
Lake Sh & M S, g, 3½s. 1997		J - D	97,000	86	Sale	85½	86½		86	84½	July 24	85½	July 14	84	Feb. 24	88	May 28
Registered. 1997		J - D	6,000		85	87	82¾	87						83½	Mar. 3	85½	May 18
Debtenture, gold, 4s. 1928		M - S	1,417,000	89¼	Sale	94	94½	90	Sale	90	July 30	94½	July 2	89¼	Jan. 2	94½	June 12
25-year, gold, 4s. 1931		M - N	2,020,000	88½	Sale	93½	Sale	88½	91	90	July 29	93½	July 2	88½	Jan. 2	93½	June 13
Registered. 1931		M - N	5,000											90½	Apr. 22	91½	June 1
Kal A & GR 1st gu c 5s 1938		J - J		103		106½		106									
Mahon Coal RR, 1st, 5s 1934		J - J	1,000	103½	110½	107½								107½	Apr. 23	107½	Apr. 23
Pitts & L E—2dg 5s Jan 1928		A - O	2,000	100		105½								105	Apr. 18	105	Apr. 18
PittsMcK & Y, 1st gu 6s 1932		J - J		114½		118½											
2d, guar, 6s. 1934		J - J		110		114½											
McK & Belle V, 1st, g, 6s 1918		J - J		100¼		101½											
Michigan Central 5s. 1931		M - S	2,000	102		105½		104½						105½	June 9	105½	June 9
Registered. 1931		Q - M	1,000	100½		103½		103½						103½	May 7	103½	May 7
4s. 1940		J - J	1,000		89	87½		87½						87	Feb. 6	87	Feb. 6
Jack L & S, gold, 3½s. 1951		M - S															
1st gold, 3½s. 1952		M - N	1,000	82		84			84¼					83½	Mar. 18	83½	Mar. 18
20-yr deb 4s. 1929		A - O	34,000	83½	Sale	84	87							83½	June 9	87	Feb. 13
N Y Chic & St L, 1st, g, 4s 1937		A - O	116,000	94¼	Sale	94½	95	93½	Sale	93½	July 30	94½	July 6	93½	July 30	97	Feb. 26
Registered. 1937		A - O	13,000			94		93½		92¼	July 24	94	July 14	92¼	July 24	94½	June 26
25-year debtenture 4s 1931		M - N	28,000		90		85	87						84½	Jan. 20	87	Feb. 17
West Shore, 1st, 4s, gu. 2361		J - J	408,000	91½		93	Sale	93	93½	92½	July 29	93½	July 25	91½	Jan. 14	95	Feb. 11
Registered. 2361		J - J	428,000	90	Sale	90½	91½	90	Sale	90	July 30	90½	July 13	89¾	Jan. 8	92½	Mar. 12
N Y C Lines equip 5s. 1919		M - N	2,000	99		100¾								100¼	May 19	100¼	May 19
Equipment 5s. 1914		M - N	1,000	99½		100½								100½	Apr. 22	100½	Apr. 22
Equip tr 4½ Ser E. 1915		J - J	1,000	99½		99½								100	Feb. 17		

BONDS.		Int. Per- iod.	Sales since Jan. 1 '14 (7 mos.)	Price about Jan. 2 1914.		PRICES IN JULY.								RANGE SINCE JAN. 1.	
Y STOCK EXCHANGE				Bid.	Ask.	July 1.		July 30.		Lowest.		Highest.		Lowest.	Highest.
						Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Prices.		
Northern Pacific—(Con.)															
St P & No Pac, gen, g, 6s 1923	F-A	11,000		110 1/2	112	112 1/4	112 3/4	111	111 1/2	111	111 1/2	110 1/2	112 1/2		
Registered certificates 1923	Q-F														
St Paul & Duluth, 1st, 5s 1931	F-A			100 3/4		105 3/4		105							
2d 6s 1917	A-O	11,000		100 3/4		101 1/4	102	101 1/2	102			101	101 1/4		
1st consol, gold, 4s 1968	J-D	1,000		83		88 1/2		88 1/2				87	87 1/2		
Wash Cent Ry, 1st, g, 4s 1948	Q-M			80		82 1/4									
For P Ter Co, 1st, g, 6s 1933	J-J	4,000		111 1/2		112 1/2	114	112	114			113	113 1/4		
North Wiscon. See C St PM & O															
Nor & Mont. See N Y Central															
Ogd & L Champ. See Rutland															
Ohio Ind & W. See CCC & St L															
Oregon & Cal. See Sou Pac Co															
Ore RR & Nav. See Union Pac															
Ore Short Line. See Union Pac															
Oregon-Wash 1st & ref 4s 1961	J-J	149,000		87 1/2	89 3/4	89	Sale	89	88 3/4	89	89	88 3/4	92		
Ozark & Ch C. See St L & S F															
Pacific Coast Co, 1st g 5s 1946	J-D	67,000		99 1/4	Sale	101 1/2		95	101 1/2	100 1/2	100 1/2	99 1/4	103 1/2		
Penn RR, 1st, 4s, real est, g, 1923	M-N	3,000		94	98	97 3/4		98 1/2				98	100		
Consol, gold, 5s 1919	M-S	1,000		101	104	102 1/2		102	110			102	102		
Consol, gold, 4s 1943	M-N	10,000		99	99	99		99	100 1/4	99 3/4	100 1/4	99 3/4	100 1/4		
10-year convert 3 1/2s 1915	J-D	4,818,000		97 3/4	Sale	99	Sale	97 3/4	Sale	97 3/4	97 3/4	97 3/4	99 1/4		
Registered 1915	J-D	57,000													
Consol gold 4s 1948	M-N	161,000		99 1/2	Sale	100	101 3/4	99	Sale	99	100 1/4	99 1/2	100 1/4		
Allegh Valley gen gu g 4s 1942	M-S	97,000		100 1/2		96 3/4	97 1/2	99	Sale	96 3/4	97 1/2	96 3/4	97 1/2		
DelRivRRBrge 1st gu g 4s 1936	F-A	1,000		87 1/2		92		92 1/2		96 3/4	97	91	91		
Phila Balt & W 1st g 4s 1943	M-N					98 3/4									
Sod Bay & So 1st g 5s 1924	J-J														
Sunbury & Lewis 1st g 4s 1936	J-J			88		92 1/2		92 1/4							
UNJRR & CanCo gen 4s 1944	M-S			93		99		99							
Pennsylvania Co—gu 4 1/2s 1921	J-J	136,000		100	100 3/4	101 1/2	102 3/4	102	102 1/2	101 1/2	102 1/2	100	102 3/4		
Registered 1921	J-J	8,000			101 1/2	102		102				100	102 3/4		
Gu 3 1/2s coll tr reg cfs. 1937	M-S	3,000		83	86 1/2	85 1/2		85 1/2		87 1/2	87 1/2	84 1/2	86 1/2		
Gu 3 1/2s coll tr cfs, B. 1941	F-A	27,000			84	85 1/2	86 1/2	86	87 1/2	87 1/2	87 1/2	85	86 1/2		
Tr Co cfs, gu g 3 1/2s 1916	M-N	15,000		96 3/4		98 3/4	99 1/4	98 1/4	Sale	98 1/4	98 1/4	97 1/2	98 3/4		
Gu g 3 1/2s, tr cfs, Ser C 1942	J-D	4,000				83 3/4		83 3/4				83	84 1/2		
Gu g 3 1/2s, tr cfs, Ser D 1944	J-D	27,000				85				84	84	84	85		
Guar g 15-25-year 4s 1931	A-O	59,000		91 1/2		94 1/4	95 1/4			95 1/2	95 1/2	93	94		
Chn L & N 1st con gu g 4s 1942	M-N	23,000		85		92 1/2	93 1/2		93 1/2			93	93 1/2		
Clev & Mar 1st gu 4 1/2s 1935	M-N	1,000				98 3/4		97 1/4				98	98 3/4		
El & Pitts gu g 4 1/2s, A. 1942	J-J			100 3/4		103 3/4		103							
Series B, 4 1/2s 1924	A-O			100 3/4		103 3/4		103							
Int reduced to 3 1/2% 1942	A-O			85 3/4		85 3/4									
Series C, 3 1/2s 1948	M-N			84 3/4		85 1/2									
Series D, 3 1/2s 1950	F-A			85		85 3/4		84							
Erie & P gen gu g 3 1/2s, B 1940	J-J	1,000				85 1/2		85 1/2				86 1/4	86 1/4		
Series C 1940	J-J			84		85 1/2		85 1/2	89						
Gr R & I ex 1st gu g 4 1/2s 1941	J-J			95 1/4	100	98 3/4									
Ohio Connecting 1st gu 4s 1943	M-S	2,000		88		91 1/4						93	93		
Pitts Y & Ash 1st con 5s 1927	M-N			102 1/2		104 1/2		104 1/2							
TolWV & O 1st gu 4 1/2s, A1931	J-J	3,000		94		98 1/2		99		99	99	98 1/2	99		
Series B, 4 1/2s 1933	J-J	1,000		94		98 1/2		98		99	99	98 1/2	99		
Series C, 4s 1942	M-S	2,000		85		93 1/2		93 1/4		93 1/2	93 1/2	93 1/2	93 1/2		
PCC & St L gu g 4 1/2s, Ser A 1940	A-O	18,000		99 3/4			103		101 1/2	101	101 1/2	100 1/4	100 1/4		
Series B, guar. 1942	A-O	17,000		99 3/4								100 1/4	100 1/4		
Series C, guar. 1942	M-N	1,000		101 1/4						101	101 1/2	101	101 1/2		
Series D, guar. 1945	M-N	11,000		91 1/2	96 3/4	93 3/4		93	94 1/2			93	94		
Series E, 3 1/2s, guar g 1949	F-A	4,000		88 3/4		91 1/4		91 1/2				90 1/4	92		
Series F, cons 4s, gu g 1953	J-D			92		92 3/4		93							
Series G, cons 4s, guar 1957	M-N			92		92 3/4		93							
ChicStL & P 1st cou g 5s 1932	A-O	2,000		105 1/2		107		107 1/4				106 1/2	106 1/2		
Pennacola & At—See Lou & Nash															
Peor & East—See CCC & St L															
Peor & Pek Union 1st g 6s 1921	Q-F	2,000			95		100		100			101 1/4	101 1/4		
Second gold 4 1/2s Feb 1921	M-N	3,000										89	89		
Pere Marquette—Ref 4s 1955	J-J	2,000										25	25		
Refund'g guaranteed 4s 1955	J-J				60							73	73		
Chic & West Mich 5s 1921	J-D	1,000		86								88	88		
Flint & Pere Marq 6s 1920	A-O	90,000		100	104	89				88	89	88	88		
First consol gold 5s 1939	M-N	9,000		85	92	65				65	65	65	65		
Pt Huron Div 1st g 5s 1939	A-O	16,000		85				75				75	75		
Sag Tu & Hu 1st gu g 4s 1931	F-A											64 1/2	65 1/2		
Philippine Ry 1st 30-yr f 4s 1937	J-J	34,000			65		65 1/2	60				64 1/2	65 1/2		
Pine Creek—See N Y Central															
Pitts C & St L—See Penn Co															
Pittsb Cl & Tol—See Balt & Ohio															
Pitts Junction—See Balt & Ohio															
Pitts & Lake E—See N Y Cent															
Pitts McK & Y—See N Y Cent															
Pittsb Shen & L E 1st g 5s 1940	A-O	2,000		106 3/4		105 1/2		105				108 1/2	108 1/2		
First cons gold 5s 1943	J-J			105 1/4		106 1/4		106 1/4							
Pittsb & West—See Balt & Ohio															
Pitts Y & Ash—See Penn Co															
Reading Co gen g 4s 1997	J-J	2,759,000		92 1/4	Sale	94 1/4	Sale	93	Sale	93	93	92 3/4	95 1/4		
Registered 1997	J-J	10,000		90 1/2	</										

BONDS.			Sales since Jan. 1 '14 (7 mos.)		Price about Jan. 2 1914.		PRICES IN JULY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE			\$	Bid.	Ask.	July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.		
						Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Sher Shr & So—See Mo K & T	J - D	793,000	90	Sale		90	Sale	85	Sale	85	July 30	90½	July 6	85	July 30	94	Feb. 19	
5ll Sp O & G—See Atl Coast L	J - D	1,000				87								90	Feb. 9	90	Feb. 1	
Sou Caro & Ga—See Southern	M - S	10442000	86½	Sale		86	Sale	80	Sale	80	July 30	86½	July 8	80	July 30	92	Jan. 23	
Southern Pacific Co—	J - D	37893000	91½	Sale		93½	94½	89½	Sale	96	July 30	102½	July 10	96	July 30	103½	Feb. 14	
4s g Cent Pac coll. Aug 1949	F - A	1,414,000	89½			89				89½	July 30	94	July 3	89½	July 30	94½	Feb. 7	
Registered—Aug 1949	F - A		90½			91½	92	90½	Sale									
Cent Pac 1st ref gu g 4s 1949	J - D	87,000	90	91½		91½	92	90½	Sale	90½	July 30	91½	July 3	90½	July 30	91½	May 15	
Mtg gu g 3½s August 1929	A - O	12,000	82½	85		86½	87½	86½		86½	July 2	86½	July 2	85½	Jan. 15	87½	Mar. 4	
Through StL 1st gu g 4s 54																		
Galv Harris & San Antonio—																		
Mex & Pac D 1st g 5s 1931	M - N	35,000	100	102½		102½		102½						103	Apr. 14	103½	Feb. 9	
Gila V G & N 1st gu g 5s 1924	M - N	3,000	99			101		101						101	Apr. 3	102½	Apr. 8	
H E & W T 1st g 5s—1933	M - N	3,000	101	102		102½		103		102½	July 9	102½	July 9	102½	July 9	102½	July 1	
1st gu g 5s redeem—1937	M - N	18,000	101½	102		102½	103½			104½	July 13	104½	July 13	101	Apr. 29	104½	July 1	
H & Tex C 1st g 5s int gu 1937	J - J	14,000	108			109								108½	Mar. 12	109	Mar. 1	
Gen gold 4s, int guar 1921	A - O	42,000	93½	95		94	95½		94					93½	Mar. 6	95½	Jan. 29	
Waco & N W 1st g 5s 1930	M - N	1,000	106	110		105	108½	105	108½					108	Mar. 20	108	Mar. 20	
A & N W 1st gu g 5s—1941	J - J	5,000	100	101½			104½		104½					101½	Jan. 19	103	Feb. 28	
Louisiana West 1st 6s—1921	J - J	1,000				108½								109	June 12	109	June 12	
Morgan's La & T 1st 7s—1918	A - O	18,000	106½	108		107½				107½	July 13	107½	July 13	106½	Feb. 11	107½	Apr. 3	
First gold 6s—1920	J - J	14,000	104			106½		106	107	106½	July 13	106½	July 13	106½	July 13	107½	Apr. 3	
Nor of Cal gu gold 5s—1938	A - O		106			110½												
Ore & Cal 1st gu g 5s—1927	J - J	1,000	101			101½	104							101½	Mar. 9	101½	Mar. 9	
So Pac of Cal, 1st cons 5s 1937	M - N		102½			106												
S P Coast 1st gu g 4s—1937	J - J		91½			93												
San Fran Term 1st 4s—1950	A - O	72,000		85		83½	85	83½	85	84½	July 27	85	July 27	84½	July 27	88	Feb. 5	
Tex & N O cons g 5s—1943	J - J	2,000				99		99						96	Jan. 14	96	Jan. 14	
So Pac RR 1st ref gu 4s 1955	J - J	2,838,000	89½	Sale		92½	Sale	89	Sale	88½	July 30	92½	July 3	88½	July 30	93½	Apr. 4	
Southern—1st cons g 5s—1944	J - J	1,437,000	102½	Sale		104½	Sale	102	Sale	102	July 30	105½	July 9	102	July 30	106	Mar. 14	
Devel & gen 4s, Ser A—1956	A - O	4,117,000	73	Sale		73½	Sale	68	Sale	67½	July 30	73½	July 8	67½	July 30	76½	Jan. 26	
Mob & O coll tr g 4s—1938	M - S	96,000	79½	80½		81	81½	77½	79					77	July 28	83½	Feb. 14	
Mem Div 1st g 4½s—1996	J - J	8,000	102½			104½	106		106					104	Jan. 19	104½	Mar. 18	
St L Div 1st g 4s—1951	J - J	60,000	83½			87		86½	88	86½	July 28	86½	July 28	83½	Jan. 20	86½	July 28	
Ala Cent RR 1st g 6s—1918	J - J	2,000	102½			104½								104½	June 10	104½	June 23	
Ala Gt Sou 1st cons A 5s 1943	J - D	35,000				99½	100½		100½					99½	May 26	100	May 19	
Atl & Danv 1st g 4s—1948	J - J	13,000	85½			88½				88½	July 27	88½	July 27	86½	Jan. 20	88½	July 27	
Second 4s—1948	J - J																	
Atlant & Yad 1st gu g 4s 1949	A - O		76			76												
Col & Greeny 1st g 6s—1916	J - J	2,000	101½			101½	102½		102	100½	July 29	100½	July 29	100½	July 29	101½	Feb. 7	
E T Va & Ga div g 5s—1930	J - J	10,000	103½			105½								104½	Feb. 27	106	June 4	
Cons 1st gold 5s—1956	M - N	67,000	104½	105½		108½	108½		108½	107½	July 27	108½	July 15	105½	Jan. 9	108½	June 19	
E Ten reorg llen g 5s—1938	M - S	5,000	100			100				103½	July 23	103½	July 23	103½	July 23	103½	July 23	
Georgia Midland 1st 3s—1946	A - O			64½														
Ga Pac Ry 1st g 6s—1922	J - J	14,000	107½			108½												
Knox & Ohio 1st g 6s—1925	J - J	15,000	109	Sale		100½		109						108	Jan. 24	109	June 3	
Mob & Blrm pr llen g 5s 1945	J - J		100½			100½		100½						109	Jan. 2	110½	Jan. 2	
Mortgage gold 4s—1945	J - J		70			72½		72										
Rich & Danv con g 6s—1915	J - J	65,000	100½			101½	Sale	101		100½	July 17	101½	July 1	100½	Jan. 23	101½	June 11	
Deb 5s stamped—1927	A - O	25,000	100½	102		100	104		104					103½	Feb. 21	103½	Feb. 21	
Rich & Meck 1st g 4s—1948	M - N		90			70												
So Car & Ga 1st g 5s—1919	M - N	54,000	99	101		101½	102		101½	101	July 28	101	July 28	100½	June 2	102	Jan. 26	
Va Mid—Series D, 4-5s 1921	M - S		100½			101½		101										
Series E, 5s—1926	M - S		101½			102½		104½										
Series F, 5s—1931	M - S		102½			103½		103½										
Virginia Mid, gen 5s—1936	M - N	18,000	102½			105		104½						102½	Jan. 8	104½	May 9	
Va & S W 1st gu 5s—2003	J - J	21,000	102½			105				104	July 21	104	July 21	103½	Feb. 3	105½	Feb. 9	
First cons 50-year 5s 1958	A - O	47,000	90½	Sale		91½	94	90	93½	91	July 29	93½	July 16	90½	Jan. 2	93½	July 16	
W O & W 1st cy gu 4s—1924	F - A		90½			90												
Spokane Internat 1st g 5s 1955	J - J	7,000				95	97	95	97					96½	June 23	98½	Feb. 26	
Ter Assn of StL 1st g 4½s 1939	A - O	16,000	97½			99½	101	99		101	July 7	101	July 7	100	Mar. 24	101	July 7	
First cons g 5s 1894-1944	F - A	21,000	103½	104		105½	107½	103½	105					103½	Jan. 9	107	June 13	
Gen ref s f gold 4s—1953	J - J	31,000	85	88½			88		87					85½	Jan. 14	90½	Feb. 18	
St L M Br Ter gu g 5s—1930	A - O	8,000	101			102	103		102					101½	Feb. 13	102	Apr. 28	
Texas & Pacific 1st g 5s—2000	J - D	268,000	100½			100	Sale	100½		99½	July 28	101	July 16	99½	May 29	104		

BONDS.		Int. Per-iod.	Sales since Jan. 1 '14 (7 mos.)	Price about Jan. 2 1914.		PRICES IN JULY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE				Bid.	Ask.	July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.	
			\$			Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.	
Will & Sloux F-See St P M&M	J - J		1,000			86 3/4	87 1/2	86 3/4						88	Feb. 13	88	July 14
Winston-Salem S B 1st 4s-1960	J - J		492,000	85 3/4	Sale	88	88 1/4	86	Sale	86	July 30	88 1/4	July 10	85 1/2	Jan. 5	89 1/4	June 2
Wiscon Cent 1st gen g 4s-1949	M - N		48,000	84 1/4	87 3/4			88 3/4		87 1/2				86	Jan. 13	89 3/4	Feb. 3
Sup&Dul div&ter 1st 4s 1939																	
Street Railway Bonds																	
Brooklyn Rap Trans g 5s-1945	A - O		272,000	99 1/4	Sale	103 3/4		100	Sale	100	July 30	104	July 14	99 1/4	Jan. 2	104	July 14
1st refund conv g 4s-2002	J - J		7,095,000	88	Sale	90 3/4	Sale	85	87 1/2	90 3/4	July 1	92	July 1	87 1/2	Jan. 3	93 3/4	Mar. 6
6-year secured notes 5s-1918	J - J		5,850,000	96 1/4	Sale	99 3/4	Sale	97	Sale	97	July 30	100	July 1	96 1/4	Jan. 2	100	Apr. 23
Bklyn City 1st con 5s 16-41	J - J		29,000	100		102 1/4	Sale	102 1/4		102	July 15	102 1/4	July 1	100 1/2	June 6	102 1/4	June 15
Bklyn Q Co & S gu g 5s 16-41	M - N		1,000		97 1/2	98		98						98	Apr. 21	98	Apr. 21
Bklyn Q Co & S 1st 5s-1941	J - J																
Bklyn Un El 1st g 4-5s-1950	F - A		441,000	99 1/4	Sale	103	Sale	99 3/4	Sale	99 3/4	July 30	103	July 1	99 1/4	Jan. 7	103 1/4	June 29
Stamped guaranteed 1950	F - A		69,000		100	103 1/4								100	Jan. 20	102	Apr. 18
Kings Co El 1st g 4s-1949	F - A		24,000		83	83 1/4			83 3/4	83 3/4	July 17	84	July 3	83	Jan. 29	84	Mar. 5
Stamped guaranteed 1949	F - A		33,000	80 1/4	82 1/2		84		84 1/4	83 3/4	July 28	83 3/4	July 28	82 3/4	Jan. 8	84 1/2	Feb. 26
Nassau Elec guar gold 4s 1951	J - J		170,000		74	78 1/4	79	77	78 3/4	78 1/4	July 10	78 1/4	July 10	74	Jan. 15	80	Feb. 17
Chicago Rys -1st 5s-1927	F - A		137,000	96 1/4	97	98 1/4		98		98 1/4	July 24	98 3/4	July 3	96 3/4	Jan. 8	99 1/4	Jan. 2
Conn Ry & Lt-1st g 4 1/2 s-1951	J - J					93											
Stamped guar 4 1/2 s-1951	J - J		1,000	90		95	97		97					96 1/4	June 10	96 1/4	June 10
Det United 1st cons g 4 1/2 s 1932	J - J		336,000	69	Sale		70 1/2	67	Sale	65	July 17	67 1/2	July 23	65	July 17	76 1/2	Feb. 6
Ft Smith Lt & Tr 1st g 5s 1936	M - S		1,000	84										84	Jan. 3	84	Jan. 3
Grand Rap Ry 1st gold 5s 1916	J - D		10,000	96 1/4		99 3/4		99 3/4						99	Apr. 14	100	June 19
Havana Elec Ry cons g 5s 1952	F - A		8,000		93 3/4	93			92 1/2					91 1/4	Mar. 25	95	Feb. 3
Hudson & Manhat ser A 5s 1957	F - A		895,000	90	91 1/4	81 1/4	Sale	78	Sale	78	July 30	81 1/4	July 3	78	July 30	91 1/4	Jan. 29
Adjust income 5s-1957	F - A		368,000	37	40	30 1/4	Sale	29	Sale	29	July 30	31	July 10	29	July 30	39	Feb. 6
N Y & Jersey 1st 5s-1932	F - A			100		99		99									
Inter-Metrop coll 4 1/2 s-1956	A - O		6,616,000	76 1/4	Sale	77 1/4	Sale	72	Sale	72	July 30	77 3/4	July 8	72	July 30	79 1/4	Jan. 22
Interboro R T 1st & ref 5s-1966	J - J		4,944,000	98 1/4	Sale	99	Sale	97 3/4	Sale	97 3/4	July 30	99	July 3	97 1/4	July 30	99 1/4	Feb. 9
Manhat Ry (N Y) con g 4s 1990	A - J		243,000	85	90	91 1/2	92 7/8	93		92	July 9	92 1/2	July 10	89 1/2	Jan. 14	93	June 8
Stamped tax exempt	A - O		151,000	88 3/4	Sale	92	93	91	Sale	91	July 30	93	July 14	88 3/4	Jan. 2	93	July 14
Manila Elec 1st & coll 5s-1953	M - S																
Metropolitan St-																	
B'y & 7th Av 1st con g 5s 1943	J - D		46,000		101	103 1/4		101 3/4	Sale	101 3/4	July 30	101 3/4	July 30	101	Jan. 5	103 1/4	June 26
Col & 9th Av 1st gu g 5s 1993	M - S		69,000	97	100			99 1/2	Sale	99 1/2	July 30	99 1/2	July 30	99 1/2	July 30	101	Mar. 3
Lex Av & P F 1st gu g 5s 1993	M - S		12,000	97	98 3/4		102		102					98 3/4	Jan. 10	101	Mar. 10
Met W S Elev Chic 1st 4s-1938	F - A		5,000		80									80	Mar. 25	80	Mar. 25
Mill El Ry & Lcons 5s 1926	F - A		8,000	100 1/2	102 1/4	102		102						102	Jan. 23	102 1/4	Jan. 30
Refunding & ext 4 1/2 s-1931	J - J				93	92 1/2	93		94								
Minn St Ry 1st con g 5s-1919	J - J				99 3/4	101 1/2		99 3/4	101 1/2					97 1/4	Jan. 5	99	Feb. 6
Mont Tram 1st & ref A 5s-1941	J - J		47,000	96	98	99		98 1/2		98 3/4	July 17	98 3/4	July 17	80 3/4	May 7	91	May 15
N Ori Ry & Lt gen 4 1/2 s-1935	J - J		8,000		80 3/4	84		81	82 1/2					72	July 30	79 1/2	Feb. 6
New York Rys 1st & ref 4s 1942	J - J		1,736,000	75 3/4	Sale	75 3/4	Sale	72	Sale	72	July 30	76 1/4	July 10	45	July 30	73 1/2	Feb. 11
Adjustm't income 5s-1942	A - C		130300000	60 3/4	Sale	54 1/4	Sale	45	Sale	45	July 30	54 1/4	July 15	45	July 30	63 1/2	Feb. 11
N Y State Rys 1st cons 4 1/2 s-1932	M - N		751,000	86 3/4		88 1/4	89 1/4		88 3/4	88 3/4	July 9	88 3/4	July 9	87	Feb. 13	90	Mar. 27
Portland Ry 1st & ref 5s-1960	M - N			97		100 1/2	101 1/2										
Port Ry L & P conv 5s-1942	F - A		12,000		91 1/2	91	94 1/2	91	94 1/2					92	Mar. 27	100 1/4	Mar. 4
St Jo Ry Lt H & P 1st g 5s-1937	M - N					99	99 3/4	99	99 3/4								
St Paul C Cable cons g 5s-1937	J - J				105	101 1/2											
Third Ave 1st rer 4s-1960	J - J		2,653,000	80 1/4	Sale	83 3/4	Sale	72	Sale	82 1/4	July 27	84	July 6	80 1/4	Jan. 2	85	Feb. 13
Adjustment income 5s-1960	A - O		4,832,000	76 3/4	Sale	79 1/4	Sale	72	Sale	72	July 30	79 3/4	July 3	72	July 30	84 1/4	Feb. 6
Third Av RR 1st gold 5s-1937	J - J		74,000	106 1/4	107	108 1/4	108 3/4	108 3/4	109	108 3/4	July 30	109	July 3	106 1/4	Jan. 8	109 1/4	Apr. 6
Tri-City Ry & Lt 1st s f 5s-1923	A - O		141,000	95 1/4	96 1/4	96 1/4	97 1/4	96 1/4	98	96	July 10	97	July 24	96	Jan. 13	98	Feb. 2
Undergr'nd of London 4 1/2 s 1938	J - J		65,000	93		95 1/4	96	95		95 1/4	July 20	95 1/4	July 20	94	May 15	96	Feb. 4
Income 6s-1948	J - J		96,000	86	Sale	87 1/4	Sale		89	87 1/4	July 1	87 1/4	July 1	84 3/4	Mar. 23	92 1/4	Jan. 29
Un Rys Inv-5s Pitts Iss-1926	M - N			71 1/4		69											
United Rys St L 1st g 4s-1934	J - J		61,000		70	69	70 1/4		69	69 1/4	July 6	69 1/4	July 6	69	May 21	72 1/4	Feb. 6
St Louis Tran gu imp 6s-1924	A - O		77,000		70 1/4				69 1/4	69 1/4	July 7	70	July 8	68	Jan. 29	71 1/4	Mar. 27
United RRs San Fr s f 4s-1924	A - O		807,000	52	Sale	53	Sale	49 1/2	50 1/4	49	July 27	53 3/4	July 14	49	July 27	61 1/4	Jan. 30
Virginia Ry & Pow 1st 5s 1937	J - J		18,000	90	94 1/2		92 3/4		92 1/2	92 1/2	July 13	92 1/2	July 13	92 1/2	May 7	94 1/2	Jan. 21
Gas & Electric Light Cos																	
Atlanta Gas L 1st 5s g-1947	J - D		2,000	100		102 1/4		102 1/4						101 1/4	May 22	101 1/4	May 22
Bklyn Un Gas Co 1st c g 5s 1945	M - N		149,000	102 1/4	104	106	Sale	105 1/4	106	105 3/4	July 2	106 1/4	July 17	102 3/4	Jan. 8	106 1/4	July 17
Detroit City Gas Co g 5s-1923	J - J		39,000	99	100	99 1/4	100 3/4	99	103	100 1/4	July 25	100 1/4	July 25	98 1/2	Feb. 9	100 1/4	June 26
Detroit Edison Co 1st 5s-1933	J - J		150,000		100	102 3/4	100 3/4	102	102 1/2	102 1/2	July 29	103	July 27	100	Jan. 5	103 1/4	June 26
Eq Gas L Co N Y con g 6s-1932	M - S																
Gas & El Co of Bergen Co 5s '49	J - D			98		100 1/4		99									
Gr Rap Gas-L Co 1st g 5s-1915	F - A				101												
Hudson Co Gas 1st g 5s-1949	M - N		17,000	99 1/4	101 1/4	102 3/4	105	102 3/4		103	July 23	103	July 23	101 1/4	Jan. 6	104 3/4	Apr. 29
Kan City (Mo) Gas 1st g 5s 1922	A - O		6,000	91		103 1/2	91 1/2		89 1/4					91	Feb. 3	92	Mar. 9
Kings Co E L & P g 5s-1937	A - O		14,000	102	103	103 3/4		105		105	July 24	105	July 24	102	Jan. 19	105	July 24
Purchase money 6s-1997	A - O		51,000	110	111 1/4	113	115 1/4	112	Sale	112	July 30	112	July 30	111	Jan. 6	114 1/4	Apr. 1
Convertible deb 6s-1922	M - S				124 3/4		124 3/4										
Convertible deb 6s-1925	M - S		15,000			114 1/4		113 3/4	Sale	113 3/4	July 30	113 3/4	July 30	113	Apr. 21	113 3/4	July 30
Ed El III Bkn 1st con g 4s 1939	J - J		22,000	87 1/4		87 3/4		87 3/4	Sale	87 3/4	July 30	87 3/4	July 30	86	Feb. 26	89	Mar. 16
Lac Gas L 1st g 5s-1919	J - F		119,000	100	101	101 1/4		100 3/4</									

BONDS.		Int. Per-iod.	Sales since Jan. 1 '14 (7 mos.)	Price about Jan. 2 1914.	PRICES IN JULY.				RANGE SINCE JAN. 1			
N Y STOCK EXCHANGE					July 1.	July 30.	Lowest.	Highest.	Lowest.	Highest.		
Telegraph & Telephone (Con.)	Q - J		\$ 8,000	77½	77½	77½	77½	77½	77½	77½	81½	Feb. 17
Commercial Cable 1st g 4s 2397	J - J		258,000	93½	96	97½	97½	96	96	96	96	July 30
Cumt T & T 1st & gen 5s 1937	J - J		3,000	89½	89½	89½	89½	89½	89½	89½	89½	Mar. 27
Keystone Telephone 1st 5s 1935	M - N		25,000	100	102	100½	103	100½	100½	100½	100½	Feb. 19
Met T & T 1st s f g 5s 1918	M - N		40,000	96	100	98½	98½	98½	98½	98½	98½	Jan. 8
Mich State Tel 1st 20-yr 5s 1924	F - A											100½
N Y & N J Tel gen 5s 1920	M - N		1,252,000	95	95	97½	97½	97	97	97	97	Jan. 5
N Y Tel 1st & gen s f 4½s 1937	M - N		803,000	95½	96	97	97	95½	95	95	95	July 30
Pacific T & T 1st 5s 1919	J - J		499,000	97½	98	98	97½	97½	97½	97½	97½	Jan. 2
South Bell Tel & T 1st s f 5s 1911	J - J		153,000	94	94½	97½	97½	96	96	96	96	Jan. 5
West Un—Coll tr cur 5s 1938	J - J		376,000	87	87½	91½	92½	91½	91½	91½	91½	Jan. 5
Fund & real est 4½s g 1950	M - N											86½
No W Tel gu fund 4½s g 1934	J - J											93
Manufacturing & Industrial.												
Am Ag Chem 1st cons 5s 1928	A - O		424,000	97½	98½	100	100½	99	99	99	97½	Jan. 3
Am Cotton Oil 4½s—Nov 1915	Q - F		145,000	97	98	99	99½	98½	98½	98½	98½	Jan. 2
Debutene 5s 1931	M - N		363,000	89½	94	95½	95	94½	94	94	94	Jan. 2
Am Hide & L 1st s f g 6s 1919	M - S		178,000	101	101½	102½	102½	101½	101½	101½	101½	Jan. 2
Am Ice Securities deb g 6s 1925	A - O		347,000	78½	81	88½	89	87	88	88	88	Jan. 6
Am Smelters Securities 6s 1926	F - A		938,000	103½	104	104½	104½	102½	102½	102½	102½	Jan. 6
Am Spirits Mfg 1st g 6s 1915	M - S		18,000	88	90½	94½	97	95	94½	94½	94½	Jan. 23
American Thread 1st 4s 1919	J - J		17,000	88	90½	94½	96½	94½	94½	94½	94½	Jan. 23
Am Tobacco 40-year g 6s 1944	A - O		55,000	117½	122	122	123	122	122	122	122	Jan. 23
Registered 1944	A - O		2,000									121½
Registered 1951	F - A		78,000	96	98½	98½	98½	98½	98½	98½	98½	Jan. 23
Registered 1951	F - A		1,000									98
Am Writing Paper 1st s f 5s 1919	J - J		331,000	70½	71	65	65½	66½	65	65	65	Jan. 7
Baldwin Loco Wks 1st s f 5s 1940	M - N		22,000	101½	102½	101½	104½	101½	101½	101½	101½	Jan. 7
Beth Steel 1st s f 5s 1926	J - J		972,000	93½	94½	99½	99½	98	98	98	98	Jan. 5
1st & refund 5s gu ser A 1942	M - N		1,854,000	80½	81½	86½	86½	83	83	83	83	Jan. 6
Central Leather 20-yr g 5s 1925	A - O		3,244,000	97½	98	99½	99½	96	96	96	96	Jan. 6
Consol Tobacco 50-yr g 4s 1951	F - A		3,000									96
Corn Prod Ref g f 5s 1931	M - N		22,000	93	95	94½	95	95	95	95	95	Jan. 23
1st 25-yr s f 5s 1931	M - N		252,000	90	91½	94½	95½	94½	94½	94½	94½	Jan. 23
Cuban-Am Sugar col tr 6s 1918	A - O		18,000	93	95	90	95	90½	90	90	90	Jan. 9
Distillers' S C conv 1st g 5s 1927	A - O		1,734,000	64	64	59½	59½	52½	52½	52½	52½	Jan. 9
E I du Pont Powd 4½s 1936	J - D		549,000	87	87½	85½	85½	84½	84½	84½	84½	Jan. 30
General Baking 1st 25-yr 6s 1936	J - D		9,000	91	91	87½	87½	87½	87½	87½	87½	Jan. 30
General Elec deb g 3½s 1942	F - A		37,000	75	77	79	79½	79	79	79	79	Jan. 8
Debutene 5s 1931	M - N		315,000	104	104	105	106	105½	105½	105½	105½	Jan. 8
General Motors 1st lien 6s 1915	A - O		1,612,000	98½	98½	101	101	98½	98½	98½	98½	Jan. 5
Illinois Steel deb 4½s 1940	A - O		892,000	83½	83½	87	88	84½	84½	84½	84½	Jan. 5
Indiana Steel 1st 5s 1952	M - N		1,209,000	98½	98½	101½	101½	97	97	97	97	Jan. 8
Ingersoll-Rand 1st 5s—Dec 1935	J - J		100	100	102	102	102	100	100	100	100	Jan. 30
Internat Paper 1st cons g 6s 1918	F - A		138,000	101½	102	101	100½	100	100	100	100	Jan. 17
Cons conv s f gold 6s 1935	J - J		90,000	84½	84½	76½	75	78	78	78	78	Jan. 26
Int Steam Pump 1st s f 5s 1923	M - S		443,000	58	58	43½	43½	44½	43	43	43	June 29
Lackaw Steel 1st conv 5s 1923	A - O		273,000	90½	91½	91½	91½	90	90	90	90	Jan. 22
1st cons 5s Series A 1950	M - S		237,000	93½	93½	97	97½	96	96	96	96	Jan. 7
5-year conv 5s 1915	M - S		608,000	93½	93½	97	97½	96	96	96	96	Jan. 5
Lig & Myers Tob 7s temp bds 1915	M - S		623,000	119	120½	125	126	124	124	124	124	Jan. 5
5s temporary bonds 1915	M - S		937,000	96½	97½	102½	102½	101	101	101	101	Jan. 5
(P) Lorillard Co 7s temp bonds 1915	M - S		456,000	118½	120	126	127	124½	124½	124½	124½	Jan. 3
5s temporary bonds 1915	M - S		766,000	96½	96½	101½	101½	100	100	100	100	Jan. 5
Mex Petrol Ltd conv 6s 1921	A - O		52,000	89	91	91	97½	90	90	90	90	Jan. 30
1st lien & ref 6s Series C 1921	A - O		48,000	82	82	91	94	90	90	90	90	Jan. 30
Nat Enam & Stpg 1st 20-yr 5s 1929	J - D		67,000	90½	91	91	95	94	94	94	94	Jan. 13
Nat Starch 20-yr deb 5s 1930	J - D		28,000	85	85	82	82½	84½	84½	84½	84½	Jan. 27
National Tube 1st 5s 1952	M - N		996,000	96½	96½	99½	99½	98½	98½	98½	98½	Jan. 5
N Y Air Brake 1st conv 6s 1928	M - N		83,000	96½	98½	97	98½	97	97	97	97	Jan. 18
Railway Steel Spring—												
Latrobe Plant 1st s f 5s 1921	J - J		49,000	95½	98	98	97½	98½	97½	97½	97½	Jan. 7
Inter-ocean P 1st s f 5s 1931	A - O		197,000	88½	90	91½	91½	91½	91½	91½	91½	Jan. 21
Repub I & S 1st & col tr 5s 1934	A - O		13,000	102½	104	104½	104	104	104	104	104	Jan. 25
10-30-yr sink fund 5s 1940	A - O		1,199,000	89½	91½	93½	94½	91½	91½	91½	91½	Jan. 9
Standard Milling 1st 5s 1930	M - N		48,000	84½	84½	88	89½	88	88	88	88	Jan. 2
The Texas Co conv deb 6s 1931	J - J		6,695,000	101½	101½	102½	102½	94	94	94	94	Jan. 30
Union Bag & Paper 1st s f 5s '30	J - J			86	86	85½	85	85	85	85	85	Jan. 106
Stamped 1930	J - J			87	87	85½	85	85	85	85	85	Jan. 2
U S Realty & Imp deb g 5s 1924	J - J		155,000	83	85	83	83½	83	83	83	83	Jan. 2
U S Red & Ref 1st s f 6s 1931	J - J		29,000	20	25	18	20	20	18	18	18	Jan. 25
U S Rubber 10-yr coll tr 6s 1918	J - D		1,337,000	102½	102½	102½	102½	102	102	102	102	Jan. 5
U S Steel Corp s f g 6s Apr 1963	M - N		8,605,000	100½	100½	102½	102½	101	101	101	101	Jan. 3
Registered 1963	M - N		158,000	100½	100½	102½	102½	102½	102½	102½	102½	Jan. 2
Va-Car Chem 1st 15-yr 5s 1923	J - D		509,000	91½	91½	95½	96½	96	96	96	96	Jan. 8
Western Elec 1st 5s Dec 31 1922	J - J		703,000	100½	100½	101½	101½	99½	99½	99½	99½	Jan. 29
Westingh El & M cons s f 5s 1931	J - J		1,303,000	98½	98½	95½	95½	93	93	93	93	Jan. 3
10-yr coll trust notes 5s 1917	A - O		66,000	94	96	99	99	97	97	97	97	Jan. 14
Coal and Iron Bonds.												
Buff & Susq 1st s f 5s 1932	J - D		5,000	90	92	92	92	92	92	92	92	Feb. 26
Deb 5s 1932	J - D		9,000	78	81	80	85	85	80	80	80	Jan. 23
Col Fuel & I Co gen s f g 5s 1943	F - A		75,000	90½	91½	105	92	88	86	86	86	Jan. 2
Col Fuel Co gen gold 6s 1919	M - N		1,000	102	106½	105	104	105	105	105	105	Jan. 6
Col Ind 1st coll tr 5s gu 1934	F - A		178,000	78	78	73	71	71	71	71	71	Jan. 30
Consol Coal Md 40-yr 5s 1950	J - D		55,000	88	88	89	89½	92	89	89	89	Feb. 9
Consol Ind Coal M 1st 5s 1935	J - D		6,000	76	79	71	71	70	73	73	73	Feb. 7
Continental Coal 1st s f 5s 1952	F - A		11,000	91	99½	89	89	89	86	86	86	Jan. 2
Kan & Hock O & O 1st gu 5s 1951	J - J		5,000	92½	93	93	93½	93½	93	93	93	Jan. 28
Pocahon Coal Coll 1st s f 5s 1957	J - J		86,000	85½	86½	86½	86	86	86	86	86	Jan. 20
St L Rky Mtn & Pac 1st 5s 1955	J - J		33,000	76	77	76	81	81	78	78	78	Jan. 10
Tenn C I & RR gen 5s 1951	J - J		93,000	97½	97½	102½	102½	102½	102½	102½	102½	Jan. 2
Birm Div 1st cons 6s 1917	J - J		58,000	101	102½	101½	103½	101½	102	102	102	Jan. 20
Tenn Div 1st g 6s—Jan 1917	A - O		16,000	100½	101½	101½	103½	101½	101½	101½	101½	Jan. 7
Cah C M Co 1st gu g 6s 1922	J - D		1,000	101	101	101	101	101	101	101	101	Jan. 27
Victor Fuel 1st s f 5s 1953	J - J		1,000	84	84	84	84	74	74	74	74	Apr. 29
Va Ir Coal & Coke 1st g 5s 1949	M - S		128,000	92½	92½	91	91½	85	90	90	90	May 8

On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Second installment paid. s Option sales. u This was a sale made "Seller 4 free." y Bonds "when issued." z Flat price.

## STOCKS—PRICES AND SALES FOR JULY AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

N Y STOCK EXCH'GE.	SALES TO AUG 1.			Price about Jan. 2 1914.		PRICES IN JULY.						RANGE SINCE JAN. 1.	
	In July.	Since Jan. 1.	July 1.			July 30.	Lowest.	Highest.	Lowest.	Highest.			
	Par Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Atchison Top & S Fe.....	100	67,680	254,618	93½	94	98½	98½	89½	97½	89½	97½	30	Jan. 23
Preferred.....	100	2,095	21,272	97	100½	99½	100½	97½	97½	97½	97½	13	June 29
Atlan Coast Line RR.....	100	4,566	30,577	116	117	120	120	114	114	114	114	29	Jan. 23
Baltimore & Ohio.....	100	234,500	625,904	92½	94	89½	91½	72	72	72	72	30	Jan. 26
Preferred.....	100	59,701	68,468	79	81	80½	81½	72½	72½	71½	71½	29	Jan. 26
Brooklyn Rap Transit.....	100	58,762	392,548	88½	90	91½	91½	79½	79	79	79	30	May 14
Buff Roch & Pitts.....	100	200	371	105½	112	100	113½	90	113½	90	90	29	Mar. 6
Preferred.....	100	100	100	115	135	116½	135	100	116½	116½	116½	15	July 15
Canadian Pacific.....	100	362,948	1,611,318	207	210	193½	207	156½	156½	156½	156½	30	Feb. 4
Subscription receipts.....		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Canada Southern.....	100	-----	400	-----	69	56	-----	320	320	300	300	20	Jan. 15
Central of New Jersey.....	100	145	507	290	320	300	320	41½	41½	300	300	14	Jan. 12
Chesapeake & Ohio.....	100	108,370	620,795	60½	62	51	51	41½	41½	30	30	6	Jan. 22
Chicago & Alton RR.....	100	-----	1,725	9½	15	-----	9½	9	9	9	9	9	Jan. 6
Preferred.....	100	100	1,632	17	40	13	23	11½	25	12½	12½	27	Jan. 6

STOCKS.		SALES TO AUG. 1.		PRICES IN JULY.								RANGE SINCE JAN. 1.					
N Y STOCK EXCH'GE		In July.	Since Jan. 1.	Price about Jan. 2 1914.		July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.	
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Chic Gt West tr cfts.	100	7,960	54,930	11 1/4	12 1/2	14 1/4	14 1/4	9 1/4	9 1/4	July 30	14 1/4	July 6	9 1/4	July 30	15 1/4	June 23	
Preferred trust cfts.	100	11,025	93,320	27 1/2	29	37 1/2	38 1/2	25	25	July 30	37 1/2	July 7	25	July 30	41 1/2	June 23	
Chic Milw & St Paul.	100	69,958	435,880	99 3/4	Sale	99 1/2	Sale	85 1/4	85	July 30	100 3/4	July 7	85	July 30	107 1/2	Feb. 4	
Preferred	100	1,530	11,915	135	140	134	Sale	130	130	July 29	134 1/4	July 8	130	July 29	143 1/2	Feb. 4	
Chicago & North West.	100	5,365	45,414	128	Sale	130 1/4	Sale	126	126	July 29	132	July 22	126	July 29	136 1/2	Feb. 14	
Preferred	100	1,109	165	170	170	180 1/4	Sale	165	175				170	Jan. 5	180	Jan. 24	
Chic Rock Isl & Pacific	100	36	118	125	131	Sale	125	135	131	July 1	131 1/4	July 1	132	June 30	133	June 30	
Chic St Paul M & O.	100	200	1,195	118	125	131	Sale	125	135	131	July 1	131 1/4	July 1	132	Mar. 30	131 1/4	June 1
Preferred	100	190	130	140	135	145	135	145	23	40	20	35	22	July 17	40	Jan. 5	
Cin Sandus & Clev pf.	50	400	2,100	40	Sale	51	51	45	45	July 27	29 1/2	July 10	22	July 17	40	Jan. 5	
Clev Cin Chic & St L.	100	200	3,738	61 1/2	Sale	61 1/2	Sale	45	45	July 27	40	July 27	40	July 27	40	Feb. 9	
Cleveland & Pittsburgh.	50	1,275	9,125	26 1/2	Sale	22	23 1/2	20	Sale	20	July 30	23 1/2	July 22	20	Mar. 20	28 1/2	Jan. 27
Colorado & Southern.	100	350	7,090	59	64	40	42	35	42	37 1/2	July 24	41 1/4	July 8	37 1/2	July 24	62	Jan. 28
First preferred.	100	100	1,160	50	70	33	40	30	40	30	July 21	30	July 21	30	July 21	35	Mar. 26
Second preferred.	100	100	1,160	50	70	33	40	30	40	30	July 21	30	July 21	30	July 21	35	Mar. 26
Cripple Crk Cent. pref.	100	4,050	28,260	151	155	147	150	140	Sale	140	July 30	149	July 9	140	July 30	159 1/2	Feb. 4
Delaware & Hudson.	100	2,000	15,697	372 1/2	390	400	407	390	Sale	390	July 30	401	July 3	388	Jan. 6	406 1/4	June 6
Del Lack & Western.	50	9,000	23,000	16	19	10 3/4	12	4	5	4	July 28	11	July 7	4	July 28	19 1/4	Jan. 31
Sub rcts 50% paid.	100	22,536	40,306	26 1/2	Sale	19	12	8 1/2	Sale	8	July 27	19	July 1	8	July 27	31 1/2	Feb. 4
Denver & Rio Grande.	100	100	100	1 1/2	5	3 1/2	5	8	Sale	8	July 27	19	July 1	3	Apr. 30	3	Apr. 30
Preferred	100	360	69	75	85	71	85	70						72	Jan. 17	73	Jan. 30
Des M & Ft Dodge.	100	200	615	4	10	4	5	2	5	3	July 28	4	July 27	3	July 28	6	Feb. 26
Det & Mackinac. pref.	100	100	1,520	8 1/2	9 1/4	8	11	6	10	8	July 27	8	July 27	8	July 27	11	Jan. 26
Detroit United Ry.	100	21,550	110,013	43 3/4	44 1/4	42 3/4	43 1/2	32	Sale	20 1/2	July 30	29 1/2	July 7	20 1/2	July 30	32 1/2	Jan. 23
Duluth S S & Atlantic.	100	2,400	15,520	35	Sale	35 1/2	37	26 1/2	Sale	32	July 30	44 1/2	July 7	32	July 30	49 1/2	Jan. 27
Preferred	100	55,325	405,732	126 1/4	Sale	124	Sale	114	Sale	26 1/4	July 30	35	July 16	26 1/4	July 30	40 1/4	Jan. 23
Sub rcts part paid.	100	15,710	550	127	128	124	Sale	114	Sale	113	July 29	125	July 8	113	July 29	134 1/2	Feb. 4
Iron ore properties.	100	125,401	34 1/2	Sale	31 1/4	32 1/4	23	Sale	22 1/2	July 30	32 1/2	July 7	22 1/2	July 30	39 1/4	Jan. 19	
Green Bay & Western.	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
Debtenture certs A.	1000	1	70	85	70	83	106	83						75	May 8	75	May 8
Debtenture cfts B.	1000	18	251	12 1/2	14 1/4	11 1/2	Sale	10 1/4	12	11	July 6	11 1/2	July 22	10 1/2	Apr. 29	14 1/2	Jan. 16
Havana El Ry, L & P.	100	124	76	90	92	70	79	10 1/4	12	11	July 6	11 1/2	July 22	10 1/2	Apr. 29	14 1/2	Jan. 16
Preferred	100	30	90	92	95	70	79	10 1/4	12	11	July 6	11 1/2	July 22	10 1/2	Apr. 29	14 1/2	Jan. 16
Hocking Valley.	100	1,100	120	126	127	112 1/4	Sale	106	Sale	105 1/2	July 30	113 1/4	July 10	105 1/2	July 30	115	Jan. 26
Illinois Central.	100	5,465	27,242	108	Sale	112 1/4	Sale	106	Sale	105 1/2	July 30	113 1/4	July 10	105 1/2	July 30	115	Jan. 26
Interb-Met vot tr cfts.	100	18,068	125,045	15	Sale	14 1/2	Sale	11	Sale	10 1/4	July 30	14 1/2	July 7	10 1/4	July 30	16 1/2	Jan. 24
Preferred	100	23,890	219,850	60 1/2	Sale	61 1/2	Sale	52	Sale	52	July 30	63 1/2	July 11	52	July 30	65 1/2	Jan. 10
Pref vot tr certs ext.	100	200	500	5	9	6	7	5	7	5	July 30	63 1/2	July 11	52	July 30	65 1/2	Jan. 10
Iowa Central.	100	200	300	12	19	13	19	10	20	13	July 10	13 1/2	July 24	13	July 10	13 1/2	Apr. 17
Preferred	100	200	300	12	19	13	19	10	20	13	July 10	13 1/2	July 24	13	July 10	13 1/2	Apr. 17
K C Ft S & M tr cfts pref.	100	18	251	12 1/2	14 1/4	70	79	10 1/4	12	11	July 6	11 1/2	July 22	10 1/2	Apr. 29	14 1/2	Jan. 16
Kansas City Southern.	100	33,625	90,915	24 1/4	Sale	26 1/2	Sale	20 1/4	Sale	20 1/4	July 30	28 1/2	July 3	20 1/4	July 30	28 1/2	July 3
Preferred	100	1,900	11,928	56 1/4	Sale	59 1/2	61	50 1/4	Sale	50 1/4	July 30	61	July 3	50 1/4	July 30	62 1/2	Jan. 24
Keokuk & Des Moines.	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
Preferred	100	42	8	7	38	44	8	4	7								
Lake Erie & Western.	100	300	3,282	6	7	5 1/2	9	5	9	5 1/2	July 11	5 1/2	July 11	5 1/2	July 11	9	Jan. 23
Preferred	100	1,725	15 1/2	20	11 1/2	19	10	16						17	Apr. 3	21 1/2	Jan. 28
Lake Shore & M So.	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	
Lehigh Valley.	50	138,915	875,852	149 1/4	Sale	136 3/8	Sale	122	Sale	118	July 30	139 1/4	July 9	118	July 30	156 1/4	Jan. 23
Long Island.	50	1,020	4,557	30	35	30	36	31	Sale	31	July 30	35	July 22	28	Jan. 15	36	Feb. 5
Louisville & Nashville.	100	7,400	34,097	133	135	137 1/2	139	127	Sale	127	July 30	139	July 9	127	July 30	141 1/2	Jan. 19
Subscription receipts.	100	625	7,107	125	130	130	131 1/2	128 1/4	Sale	128	July 30	130 1/4	July 10	128	Jan. 5	133	Feb. 7
Manhattan Railway.	100	330	5,675	10	13	12	13	9 1/2	Sale	9 1/2	July 30	12 1/2	July 13	9 1/2	July 30	16 1/4	Jan. 31
Michigan Central.	100	25	1,431	25	40	26	27	24	28	27	July 9	27	July 9	28	June 11	35 1/2	Jan. 22
Minneap & St Louis.	100	10,205	39,132	124	126	123 1/4	Sale	104 1/2	Sale	102	July 30	125	July 9	102	July 30	137	Feb. 5
Preferred	100	1,864	3,494	132	145	130 1/4	Sale	120	130	130	July 1	132 1/4	July 8	130	June 25	145	Feb. 2
Leased line certificates.	100	31,170	118,570	19 1/2	Sale	16 1/2	17 1/2	10 1/2	Sale	9	July 17	18 1/2	July 6	9	July 17	24	Jan. 26
Mo Kansas & Texas.	100	11,735	41,930	63	Sale	37 1/2	Sale	27 1/2	Sale	27 1/2	July 30	38 1/2	July 3	27 1/2	July 30	60	Jan. 30
Missouri Pacific.	100	250,620	1,193,605	24 1/4	Sale	17 1/4	Sale	8	Sale	8	July 30	17 1/2	July 6	8	July 30	30	Jan. 27
Morris & Essex.	50	200	358	162	Sale	169	Sale	169	Sale	169	July 27	169	July 27	169	July 27	169	July 27
Nash Chatt & St Louis.	100	479	2,362	134 1/2	141	138	140 1/2	135	Sale	135	July 30	136 1/2	July 28	135	July 30	144	Jan. 21
Nat R																	

STOCKS.		SALES TO AUG. 1.		Price about Jan. 2 1914.		PRICES IN JULY.								RANGE SINCE JAN. 1.				
N Y STOCK EXCH'GE		In July.	Since Jan. 1.	Bid.	Ask.	July 1.		July 30.		Lowest.		Highest.		Lowest.		Highest.		
Par		Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Union Pacific.....100	658,320	3,522,184	155½	Sale	154½	Sale	111½	Sale	111½	July 30	157½	July 18	112	July 30	164½	Jan. 31		
Preferred.....100	7,185	38,682	85	Sale	83½	Sale	79	Sale	78	July 29	83½	July 1	78	July 29	86	Feb. 4		
Warrants.....100	166,011	166,011						26½	Sale	26½	July 30	30½	July 17	26½	July 30	30½	July 17	
United Rys Inv of S F.....100	900	13,328	20	22	12	Sale	8	9	9½	July 25	12½	July 1	9½	July 25	23½	Feb. 6		
Preferred.....100	4,200	43,875	38	40	33½	Sale	22	Sale	22	July 30	34	July 1	22	July 30	49½	Mar. 24		
Virginia Ry & Power.....100	300	2,170	50	56	48¾	50		48		48	July 27	49	July 14	48	July 27	52	Apr. 13	
Preferred.....100	20	20	97		87½		95		95	July 9	99	July 9	99	July 9	99	July 9		
Wabash.....100	3,330	60,613	2½	3	¾	Sale	5½	¾	¾	July 27	27	¾	¾	July 29	¾	July 27	4½	Jan. 23
Preferred.....100	4,500	61,090	7¾	8	3¼	4	1½	2½	2½	July 28	31½	July 8	2½	July 28	13	Jan. 23		
Western Maryland Ry.....100	17,200	47,925	33	35¼	18½	Sale	12¾	Sale	12¾	July 30	18¾	July 8	12¾	July 30	35	Jan. 22		
Preferred.....100	300	785		60	30	40	30	Sale	30	July 30	32¾	July 16	30	July 30	58	Jan. 22		
Wheeling & Lake Erie.....100	1,300	10,425	4½	5½	3½	4	2½	Sale	2½	July 30	3½	July 18	2½	July 30	6½	Jan. 7		
First preferred.....100	1,150	8,935	14	17	14	16	8	10	8½	July 29	14½	July 10	8½	July 29	21	Jan. 23		
Second preferred.....100	750	7,816	6½	8½	4	7	2	4	3½	July 21	7	July 9	3½	July 21	11	Jan. 24		
Wisconsin Central.....100	2,520	6,030	42¾	46	38½	44	29¾	Sale	29¾	July 30	40	July 9	29¾	July 30	48	Feb. 4		
Industrial & Miscellaneous																		
Adams Express.....100	705	4,014	90	100	98	102	91½	Sale	91½	July 30	97¾	July 10	91	Feb. 20	110	Mar. 11		
Alaska Gold Mines.....10	55,250	384,575	\$207½	21½	\$27½	Sale	\$19½	Sale	\$19½	July 30	\$28	July 6	\$19½	July 30	\$28½	May 18		
Allis Chal Mfg v t c.....100	3,500	37,309	9	Sale	10	10½	6	Sale	6	July 30	10½	July 13	6	July 30	14½	Feb. 20		
Preferred v t c.....100	1,580	17,851	42½	44½	41	43	32½	Sale	32½	July 30	41	July 15	32½	July 30	49	Jan. 26		
Amalgamated Copper.....100	503,325	2,822,270	73½	Sale	69	Sale	49½	Sale	49	July 30	71½	July 7	49	July 30	73½	Feb. 4		
Amer Agricul Chem.....100	1,775	27,747	47¾	Sale	54½	Sale	50½	Sale	49¾	July 29	55½	July 18	47¾	Jan. 2	59½	Mar. 19		
Preferred.....100	735	6,264	90	92	91	94½	90	95	92	July 29	94½	July 10	91	Jan. 8	97½	Jan. 23		
American Beet Sugar.....100	9,050	105,966	22	24	26	Sale	19	Sale	19	July 30	26½	July 3	19	July 30	29½	June 9		
Preferred.....100	213	2,981		72¾	70	80		75	75	July 23	75½	July 21	66	May 4	75½	June 8		
Am Brake Shoe & Foundry.....100	946	3,699	90	94	88½	90½	81	97	89½	July 28	94	July 23	80	Apr. 25	97½	Feb. 11		
Preferred.....100	100	4,857	127	131	134	138	138	138	138	July 15	138	July 15	129½	Jan. 12	146½	Feb. 20		
American Can.....100	62,960	890,944	30	Sale	27¾	Sale	19½	Sale	19½	July 30	28¾	July 7	19½	July 30	35½	Jan. 27		
Preferred.....100	6,890	68,206	89½	Sale	91¾	Sale	80	Sale	80	July 30	92	July 8	80	July 30	96	Jan. 24		
Amer Car & Foundry.....100	22,770	94,780	45	Sale	50½	Sale	44½	Sale	44	July 29	52¾	July 9	44	July 29	53½	Feb. 4		
Preferred.....100	1,880	7,710	112	Sale	114½	117½	112	Sale	112	July 30	118½	July 24	112	July 30	118½	July 24		
American Cities.....100	500	1,900	36	38	60	65	59½	Sale	59½	July 30	62½	July 10	59½	July 30	68	Jan. 26		
Preferred.....100	47	2,405	80	83	83	85	83	85	83	July 11	83	July 11	82	Jan. 5	86½	Mar. 24		
Am Coal of Alleg Co.....25	325	1,808	100	103½	105	106	105	106½	105½	July 15	107	July 11	102	Jan. 16	107	July 6		
Amer Coal Products.....100	5,450	49,371	36½	38	39½	42	32	Sale	32	July 30	40½	July 3	32	July 30	46½	Feb. 9		
Preferred.....100	200	1,661	92½	95	89½	92	93½	98	94	July 16	94	July 16	93½	June 5	97½	Mch. 30		
American Express.....100	1,565	7,353	100½	Sale	100½	104	100	105	99½	July 28	106	July 6	99½	July 28	110½	Jan. 24		
Amer Hide & Leather.....100	700	9,725	3½	4½	4	4¾	3¼	Sale	3¼	July 30	4	July 20	3¼	July 30	5½	Feb. 6		
Preferred.....100	1,700	11,870	20	21½	20	24	17	Sale	17	July 30	22	July 6	17	July 30	25½	Feb. 6		
Amer Ice Securities.....100	19,545	260,970	24½	Sale	30	Sale	19½	Sale	19½	July 30	30½	July 7	19½	July 30	32½	Feb. 20		
American Linseed.....100	2,620	16,215	9¼	10½	9½	9¾	7½	Sale	7½	July 30	9¼	July 9	7½	July 30	11½	Jan. 28		
Preferred.....100	510	5,925	27	30	26½	31	25	Sale	25	July 30	27½	July 14	25	July 30	31½	Jan. 16		
American Locomotive.....100	11,440	72,630	31½	Sale	29½	31	20½	Sale	20½	July 30	32	July 6	20½	July 30	37½	Jan. 31		
Preferred.....100	1,010	11,080	97	Sale	100	Sale	96	98	97	July 28	100	July 1	96	Jan. 6	102½	Mar. 25		
American Malt Corp.....100	350	2,710	6	8	4½	7	4	5	5	July 8	5	July 8	5	July 8	9½	Jan. 26		
Preferred.....100	1,470	6,595	42	43	40	44	32	Sale	32	July 30	40½	July 10	32	July 30	50½	Jan. 24		
Am Smelt Sec, pref B.....100	655	2,660	80½	82½	82	84	79	80	79½	July 28	82½	July 15	79½	July 28	85	Jan. 19		
Amer Smelt & Refin.....100	66,280	331,580	63½	Sale	63	Sale	52½	Sale	50½	July 30	67	July 22	50½	July 30	71½	Feb. 4		
Preferred.....100	4,690	27,263	98½	Sale	101¾	102¾	97½	Sale	97½	July 30	103½	July 21	97½	Apr. 25	105	Jan. 27		
American Snuff.....100	1,210	14,449	160	Sale	160	170	153	Sale	153	July 30	163½	July 14	153	July 30	172	Jan. 31		
Preferred, new.....100	100	2,149	100	Sale	104	110	100	108	106¾	July 2	106¾	July 2	99½	Jan. 9	106¾	July 2		
Amer Steel Foundries.....100	1,450	14,825	27	28	29½	31	27½	Sale	27½	July 30	32	July 18	27½	July 30	37½	Feb. 16		
American Sugar Refin.....100	5,100	77,105	109½	Sale	106	107½	100	Sale	100	July 30	107	July 9	97	Mar. 12	109½	Jan. 24		
Preferred, new.....100	717	10,771	109	114	111	113½	108	Sale	108	July 30	113½	July 22	107½	Mar. 31	113½	Jan. 7		
Amer Teleg & Cable.....100	29,339	190,911	118½	Sale	120½	Sale	114	Sale	114	July 30	121	July 9	114	July 30	124½	Jan. 30		
Amer Teleph & Teleg.....100	5,880	54,390	245½	Sale	227	232	215	Sale	215	July 30	232	July 7	215	Apr. 25	256	Mar. 23		
Preferred.....100	2,625	18,314	102½	Sale	106	107	104	Sale	103	July 29	108	July 13	101½	Jan. 7	109	June 9		
Am Wat Wks & Gu pf.....100	300	6,070	14	18	13	17	12	Sale	12	July 30	14	July 14	12	July 30	20½	Jan. 28		
American Woolen.....100	1,493	14,756	76	Sale	74½	Sale	72	75	73½	July 28	76	July 8	72½	Mar. 4	83	Jan. 26		
Preferred.....100	250	4,580	14	15	10	10	10	10	10½	July 8	11	July 29	10	July 22	17½	Jan. 23		
Anaconda Copper.....25	42,527	262,364	\$34½	Sale	\$31½	Sale	\$25	Sale	\$25	July 29	\$31½	July 8	\$25	July 29	\$38½	Feb. 3		
Assets Realization.....100		7,330	21½	30	15		13½											

STOCKS.		SALES TO AUG. 1.		Price about Jan. 2 1914.		PRICES IN JULY.								RANGE SINCE JAN. 1.	
N Y STOCK EXCH'GE		In July.	Since Jan. 1.	Bid.	Ask.	July 1.	July 30.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Int Harvester of N J	100	14,715	128,973	101	101	105	105	82	108	82	108	82	108	113½	113½
Preferred	100	250	2,494	113½	113½	118	118	117½	117½	117½	117½	117½	117½	118½	118½
Int Harvester Corp	100	4,450	28,092	101	101	102	104	83	104	83	104	83	104	113½	113½
Preferred	100	310	2,525	113½	115	115	115	117	117	116½	117	116½	117	118½	118½
Int Mer Mar stk tr cfts	100	3,000	15,100	3	4	2½	2½	1½	2½	1½	2½	1½	2½	1½	2½
Preferred	100	2,775	15,445	14	14	9½	10½	6½	8	6½	10½	6½	8	1½	2½
International Paper	100	1,900	24,581	a8½	8½	7½	8½	6½	8½	6½	8½	6½	8½	6½	8½
Preferred	100	2,121	13,072	38½	38½	33	34½	30½	34½	30½	34½	30½	34½	30½	34½
Internat Steam Pump	100	100	5,375	5½	6½	3	4½	3	5	3	5	3	5	3	5
Preferred	100	120	3,240	19	19	15	15	12	15	12	15	12	15	11	15
Kayser & Co (Julius)	100	---	4,065	74	80	86	90	80	90	80	90	80	90	80	90
1st preferred	100	126	1,063	100	107	109	114	107½	107½	107½	107½	107½	107½	106	114
Knicker Ice (Chic pf.)	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Kresge (S S) Co	100	400	9,310	80	81	92½	100	88	100	92	100	88	100	81	105
Preferred	100	500	2,795	98	99	102½	105	95	103	100½	103½	99	103½	99	103
Lackawanna Steel	100	1,000	5,054	34	34	32	34	26½	34	26½	34	26½	34	26½	34
Laclede Gas (St Louis)	100	940	5,340	95	95	90	97	85	95	85	95	85	95	85	95
Liggett & Myers Tob.	100	200	10,910	214	220	212	216½	190	215	208	210	170	208	103	201
Preferred	100	706	8,324	111½	111½	117	117	108	119	114	118½	111½	118½	111½	118½
Loose-Wiles Bts tr cfts	100	500	13,716	31	33	30	32	27½	32	27½	32	27½	32	27½	32
First preferred	100	320	1,850	100	105	90	105½	102½	105½	103½	105½	102½	105½	101	105
Second preferred	100	200	1,145	89	89	90	95	90	95	90	95	90	95	89	95
P Lorillard	100	900	8,150	158	158	168	180	160	180	160	180	160	180	160	180
Preferred	100	670	3,152	110½	110½	113½	113½	115	115	114	117½	115	117½	110	117½
Mackay Companies	100	2,800	9,990	75	81½	78	80	61	81	61	81	61	81	61	81
Preferred	100	155	7,079	65½	65½	66	70	69	70	69	70	69	70	65½	70
Manhattan Beach	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---
May Dept Stores	100	625	14,235	63½	70	57	60½	55	60	60	60	55	60	51½	69½
Preferred	100	142	2,292	97½	102½	97	101	99½	101	99½	101	99½	101	97½	101
Mexican Petroleum	100	36,980	439,536	46½	46½	59½	59½	53	59½	53	59½	53	59½	46½	59½
Preferred	100	70	4,750	79½	79½	82	88	80	88	80	88	80	88	79½	88
Miami Copper	100	5	11,650	114,025	222	222	222	177½	222	177½	222	177½	222	177½	222
Moline Plow 1st pref.	100	50	150	100	100	103½	103½	100	103	100	103	100	103	100	103
Montana Power	100	4,200	44,046	---	---	49½	102½	42½	102½	42½	102½	42½	102½	42½	102½
Preferred	100	406	6,012	---	---	101	102½	100	103	101	103	100	103	101	103
M't'y Ward & Co Inc pf	100	---	140	---	---	108	120	---	---	---	---	---	---	---	---
National Biscuit	100	2,450	35,412	118	121½	132	132	120	132	120	132	120	132	120	132
Preferred	100	420	5,063	119½	119½	128	128	125	128	125	128	125	128	125	128
Nat Enamel & Stamp	100	1,400	18,335	11¼	11¼	10½	11	9	10½	9	10½	9	10½	9	10½
Preferred	100	---	380	72	82	76	88	70	86	70	86	70	86	70	86
National Lead	100	3,720	9,190	44	46½	45	48½	41½	48½	40	48½	40	48½	40	48½
Preferred	100	550	5,301	104	106	107	110½	102½	107	106½	107	106½	107	106½	107
National Surety	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Nevada Consol Copper	5	19,247	120,620	\$15	---	\$13½	---	\$10½	---	\$10½	---	\$10½	---	\$10½	---
New York Air Brake	100	700	5,328	59	63	60	66	58	66	58	66	58	66	58	66
New York Dock	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preferred	100	100	25	30	25	30	25	26	30	25	30	25	30	25	30
No Amer Co new stock	100	2,200	35,122	65	65	73	76½	64½	76½	64½	76½	64½	76½	64½	76½
Ontario Silver Mining	100	100	4,389	102	105	95	102	80	101	80	101	80	101	80	101
Pabst Brewing pref.	100	100	586	102	105	95	102	80	101	80	101	80	101	80	101
Pacific Mail SS	100	3,310	30,175	23	24	21½	23	17½	24	17½	24	17½	24	17½	24
Pacific Telep & Teleg.	100	1,500	15,660	25½	28	23	25	20	28	20	28	20	28	20	28
Preferred	100	2	659	83½	88½	85	90	80	89½	80	89½	80	89½	80	89½
People's Gas L & Coke	100	9,580	48,110	121½	121½	119½	121½	106	121½	106	121½	106	121½	106	121½
Pettibone-Mulliken	100	---	750	20	25	16½	27	12	25	12	25	12	25	12	25
1st preferred	100	---	5	80	90	77	99	77	99	77	99	77	99	77	99
Phelps, Dodge & Co.	100	---	183	---	---	175	---	---	---	---	---	---	---	---	---
Philadelphia Co (Pitts)	50	---	280	85	---	77	84	---	---	---	---	---	---	---	---
6% preferred	50	---	100	---	---	84	92	---	---	---	---	---	---	---	---
Pittsburgh Coal of N J	100	12,300	73,250	17½	19½	19	21	16½	19½	16½	19½	16½	19½	16½	19½
Preferred	100	8,530	61,273	86½	87½	89½	89½	82	89½	82	89½	82	89½	82	89½
Pittsburgh Steel pref.	100	500	3,300	88	94	85	87	82	85	82	85	82	85	82	85
Pressed Steel Car	100	14,520	129,447	27½	28	42½	44	34	44	34	44	34	44	34	44
Preferred	100	565	5,433	95	98	102	103	100	105	100	105	100	105	100	105
Pub Serv Corp of N J	100	100	3,875	106	---	111½	---	109	---	111½	---	109	---	111½	---
Pullman Company	100	2,639	20,257	151½	153	155	155	153½	155	153½	155	153½	155	153½	155
Quicksilver Mining	100	900	5,940	1½	2	1	2	1	2	1	2	1	2	1	2
Preferred	100	600	4,680	2½	4	1½	2½	1½	2½	1½	2½	1½	2½	1½	2½
Railway Steel Spring	100	4,050	74,395	25	26	26	28½	19½	28½	19½	28½	19½	28½	19½	28½
Preferred	100	300	3,355	91	97½	90	98	95	98	90	98	95	98	90	98
Ray Consol Copper	10	48,600	326,091	\$18½	---	\$20½	---	\$16½	---	\$16½	---	\$16½	---	\$16½	---
Republic Iron & Steel	100	12,075	128,031	20½	20½	23	24	18½	24	18½	24	18½	24	18½	24
Preferred	100	5,415	39,844	80	80	85	87½	78	87½	78	87½	78	87½	78	87½
Rubber Goods Mfg pf.	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Rumely (M) Co	100	3,100	99,940	15	17	10½	17	8	17	7½	17	7½	17	7½	17
Preferred	100	3,600	44,980	36½	37	27½	37	22	37	22	37	22	37	22	37
Sears Roebuck & Co.	100	7,410	19,830	184	184	188	190	170½	190	170½	190	170½	190	170½	190
Preferred	100	670	3,265	120½	---	123	---	122	---	122	---	122	---	122	---
Sloss-Sheffield Steel & I.	100	1,290	9,055	26	28	24½	30	19½	30	19½	30	19½	30	19½	30
Preferred	100	---	647	86	89	84½	---	82	---	82	---	82	---	82	---
Sou Porto Rico Sugar	100	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Preferred	100	300	8,010	32	32½	34	37	33	37	33	37	33	37	33	37
Standard Milling	100	530	3,325	62	63	63½	63	57	67	57	67	57	67	57	67
Studebaker Corp (The)	100	15,470	87,365	19	20½	29	28	26½	28	26½	28	26½	28	26½	28
Preferred	100	1,310	14,264	67	70	80	86	82½	86	80	86	80	86	80	86
Tennessee Copper Co.	25	21,620	189,995	\$33½	---	\$33½	---	\$24½	---	\$24½	---	\$24½	---	\$24½	---
Texas Co (The)	100	24,000	220,830	130	130	142½	130	113	130	113	130	113	130	113	130
Texas Pac Land Trust	100	200	750	93	99	98	105	95	105	95	105	95	105	95	105
Underwood Typewriter	100	400	2,664	82	85	74	81	60	80	60	80	60	80	60	80
Preferred	100	125	1,255	106	109½	105½	113	105½	107	105½	107	105½	107	105½	107
Union Bag & Paper	100	4,050	62,995	5	5½	4½	5	4	5	4	5	4	5	4	5
Preferred	100	520	8,568	26½	29½	20½	28	18½	28	18½	28	18½	28	18½	28
United Cigar Mfrs.	100	1,810	9,000	44	46½	46	48	40	48	40					