

# RAILWAY EARNINGS

## SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

Copyrighted in 1914 according to Act of Congress, by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.

VOL. 99.

NEW YORK, JULY 18, 1914.

NO. 2560.

**T**HIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (May) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. Up to Jan. 1 1912 the Commission required monthly returns from every road, no matter how small its earnings. Since that date roads earning less than \$100,000 per annum have been relieved from the necessity of filing returns. Leased lines not operating their own roads do not make returns.

**Sworn Returns.** The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

**Earnings Our Specialty.** The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for over forty-five years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity.

**Full Details.** These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the net revenue from outside operations. Lastly, we give the taxes and the miles of road on which the earnings are based.

**Cents Discarded.** The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

**Company Returns Also Given.** To make this publication absolutely complete, we add several pages at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

**Former Returns to be Continued.** The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 20th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month for which the statistics are available.

**Only for Subscribers.** As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS,  
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSEE STREETS

# GENERAL INDEX

## TO ROADS APPEARING IN THIS SECTION

Name.	Page.	Name.	Page.	Name.	Page.
Abilene & Southern	12	Duluth & Northern Minnesota	17	Mineral Range. See Canadian Pacific	5 and 30
Ahnapee & Western. See Green Bay & Western	19	Duluth Missabe & Northern. See U S Steel	28	Minneapolis & Rainy River	22
Alabama & Vicksburg. See Ala N O & T P Jct	12	Duluth South Shore & Atl. See Can Pac.	4 and 30	Minneapolis & St Louis	22 and 31
Alabama Great Southern. See Southern	12	Duluth Winnipeg & Pacific	17	Minneapolis St P & S S M. See Can Pac.	5 and 31
Alabama New Orleans & Texas Pacific Junction	12	Dunkirk Allegheny Val & Pitts. See N Y Central	6	Minnesota & International. See Northern Pac.	24
Alabama Tennessee & Northern	12	Durham & Southern	17	Mississippi Central	22 and 31
Aliquippa & Southern	12	<b>E</b> ast Broad Top RR & Coal	17	Missouri & Louisiana & Bonne Terre	22
Ann Arbor	12	East Jersey RR & Terminal Co.	17	Missouri & North Arkansas	22
Appalachicola Northern	12	East St Louis Connecting	17	Missouri Kansas & Texas System	22
Arizona & New Mexico	12	East Tennessee & Western North Carolina	17	Missouri Oklahoma & Gulf	22
Arizona Eastern. See Southern Pacific	10	Eastern Kentucky	17	Missouri Oklahoma & Gulf of Texas	22
Arkansas Central. See Missouri Pacific	22	El Paso & Southwestern	17	Missouri Pacific	22 and 31
Arkansas Louisiana & Gulf	12	Elgin Joliet & Eastern. See U S Steel	28	Missouri Southern	22
Ashland Coal & Iron	12	Erie	5 and 30	Mobile & Ohio. See Southern	10
Atchison & Eastern Bridge	12	Escanaba & Lake Superior	17	Monongahela. See Pennsylvania	7
Atchison Topeka & Santa Fe	3 and 30	<b>F</b> armers' Grain & Shipping. See Great North	18	Monongahela Connecting	22
Atlanta & St Andrews Bay	12	Fernwood & Gulf	18	Montana Wyoming & Southern	22
Atlanta & West Point	12	Florence & Cripple Creek. See Crip Creek Cent.	16	Montpelier & Wells River	22
Atlanta Birmingham & Atlantic	13	Florida East Coast	18	Morgan's La & Tex RR & SS Co. See Sou Pac.	11
Atlantic & St Lawrence. See Grand Trunk	6	Fond Johnstown & Gloversville	18	Moroni Southern	23
Atlantic City. See Reading	8	Fort Smith & Western	18	Morgantown & Kingwood	23
Atlantic Coast Line	3	Fort Worth & Denver City. See Colo & South	5	Morristown & Erie	23
Augusta Southern. See Southern	10	Fort Worth & Rio Grande. See St L & San Fran	9	Munising Marquette & Southeastern	23
<b>B</b> altimore & Ohio	12	Fort Worth Belt	18	<b>N</b> ashville Chatt & St Louis. See Atlantic Coast	4
Baltimore & Ohio Chic Term. See Balt & Ohio	12	Frankfort & Cincinnati	18	Natchez Columbia & Mobile	23
Baltimore & Sparrow's Point. See Pennsylvania	7	<b>C</b> ainesville Midland	18	Nevada-California-Oregon	23 and 31
Baltimore Chesap & Atlantic. See Penna.	8 and 32	Callath Valley. See Chic Milw & St Paul	15	Nevada County Narrow Gauge	23
Bangor & Aroostook	13 and 30	Galveston Harrisb & San Antonio. See Sou Pac.	11	Nevada Northern	23
Beau't & Gt. No.—Merged in Mo. Kan. & Tex of Tex	12	Galveston Houston & Henderson	18	New Bedford Martha's Vineyard & Nantucket	23
Beaumont Sour Lake & W. See St L & San Fran	9	Galveston Wharf	18	Steamboat Co. See N Y N H & H.	31
Bellefonte Central	30	Genesee & Wyoming	18	New England Nav Co. See N Y N H & H.	31
Bellingham & Northern. See Chic Mil & St P.	15	Georgetown & Western	18	New England SS Co. See N Y N H & H.	31
Belt Railway of Chicago	13	Georgia Railroad. See Atlantic Coast	4	New Iberia & Northern	23
Benwood & Wheeling Connecting	13	Georgia & Florida	18	New Jersey & New York. See Erie	5
Berkshire St Ry Co. See N Y N H & H.	31	Georgia Florida & Alabama	18	New Mexico Central	23
Bessemer & Lake Erie. See United States Steel	28	Georgia Northern	18	New Orleans & North Eastern. See Alabama	12
Big Fork & International Falls. See Nor Pacific	24	Georgia Southern & Florida. See Southern	10	New Orleans & Texas Pacific Junction	12
Bingham & Garfield	13	Georgia Southwestern & Gulf	18	New Orleans Great Northern	23
Birmingham & Northwestern	13	Gettysburg & Harrisburg. See Reading	9	New Orleans Mobile & Chicago	23
Birmingham Southern	13	Gilmore & Pittsburg. Ltd.	18	New Orleans Natalbany & Natchez	23
Bloomsburg & Sullivan	13	Grafton & Union	18	New Orleans Southern & Grand Isle	23
Blue Ridge. See Southern	10	Grand Canyon. See Atchison	3	New Orleans Texas & Mexico. See St L & S F.	10
Boca & Loyalton. See Denver & Rio Grande	17	Grand Rapids & Indiana. See Penn	8 and 32	New York & Pennsylvania	23
Boston & Albany. See N Y Central	31	Grand Trunk Lines in United States	5 and 6	N Y & Stamford Ry. See N Y N H & H.	31
Boston & Maine	4	Grand Trunk Western. See Grand Trunk	5	New York Central & Hudson River	6 and 31
Boyer City Gaylord & Alpena	13	Great Northern	18	New York Chicago & St L. See N Y Cent.	6 and 31
Brimstone RR & Canal Co.	13	Great Western	18	New York Central & Hartford	7 and 31
Buffalo & Susquehanna RR Corp.	13 and 30	Green Bay & Western	19	N Y Ontario & West. See N Y N H & H.	7 and 31
Buffalo & Susquehanna Railway	13	Greenwich & Johnsonville. See Del & Hudson	16	N Y Philadelphia & Norfolk. See Penn.	7 and 32
Buffalo Rochester & Pittsburgh	13 and 30	Gulf & Inter-State of Texas. See Atchison	3	N Y Susquehanna & Western. See Erie	5
Bullfrog-Goldfield. See Tonopah & Tidewater	28	Gulf & Sabine River	19	N Y Westchester & Bos. See N Y N H & H.	31
Butler County	13	Gulf & Ship Island	19	Newburgh & Lake Erie. See U S Steel	28
Butte Anaconda & Pacific	13	Gulf Colorado & Santa Fe. See Atchison	3	Newport & Richford. See Canadian Pacific	5
Butte County	13	Gulf Florida & Alabama	19	Norfolk & Portsmouth Belt Line	23
<b>C</b> ambria & Indiana	13	Gulf Texas & Western	19	Norfolk & Western	23 and 31
Canadian Pacific Lines in United States	4 and 5	<b>H</b> annibal Connecting	19	Norfolk Southern	23 and 31
Canadian Pacific Lines (in Maine)	4	Harrison & Northeast. See Cin N O & Tex P.	15	North Yakima & Valley	23
Carolina & Northwestern	13	Hartford & New York Transportation Co. See	31	Northampton & Bath	24
Carolina Atlantic & Western	13	N Y N H & H	31	Northeast Pennsylvania. See Reading	9
Carolina Clinchfield & Ohio	13	Hawkinsville & Florida Southern	19	Northern Alabama. See Southern	10
Carolina Clinch & O of S C. See Car Clinch & O	13	Hilo	28	Northern Central. See Pennsylvania	7 and 32
Catasauqua & Fogelsville. See Reading	8	Hoboken Manufacturers	19	Northern Pacific	24
Central Indiana. See Pennsylvania	8	Hocking Valley	19 and 30	Northern Pacific	24
Central New England	7 and 31	Hosack Tunnel & Wilmington	19	Northern Pacific	24
Central of Georgia	14	Houston Power Co. See N Y N H & H.	31	Northern Pacific	24
Central RR of New Jersey. See Reading	9 and 30	Houston & Shreveport. See Southern Pacific	11	Northern RR of South Carol. See Atl Coast	4
Central Vermont. See Grand Trunk	5	Houston & Texas Central. See Southern Pacific	11	Norwood & St Lawrence	24
Central West Virginia & Southern	14	Houston East & West Texas. See Southern Pac.	11	<b>O</b> ahu Railway & Land Co.	29
Charleston & West Carolina. See Atlantic Coast	4	Huntingdon & Broad Top Mtn RR & Coal	19	Ocella Southern	24
Charleston Terminal	14	<b>I</b> daho & Washington Northern	19	Ohio River & Western	24
Charlotte Harbor & Northern	14	Illinois Central	19 and 30	Oklahoma Central	24
Chattahoochee Valley	14	Illinois Northern	19	Orange & Northwestern. See St L & San Fran	10
Chesapeake & Ohio Lines	14 and 30	Illinois Southern	19	Oregon Short Line. See Union Pacific	11
Chester & Delaware River. See Reading	9	Illinois Terminal	19	Oregon Trunk. See Spokane Portl & Seattle	26
Chicago & Alton	14	Indiana Harbor Belt. See New York Central	6	Oregon-Washington RR & Nav. See Union Pac.	11
Chicago & Eastern Illinois	14	International & Great Northern	19	Ouachita & Northwestern	24
Chicago & Illinois Midland	14	Interstate Railroad Co.	20	<b>P</b> acific & Idaho Northern	24
Chicago & Illinois Western	14	<b>J</b> amestown Chautauqua & Lake Erie	20	acific Coast Co.	32
Chicago & North Western	14 and 30	Jonesboro Lake City & Eastern	20	Pacific Railway & Navigation	24
Chicago & Western Indiana	14	<b>K</b> alamazoo Lake Shore & Chicago	20	Paris & Great Northern. See St L & San Fran	9
Chicago Burlington & Quincy	14	Kanawha & Michigan	20	Paris & Mount Pleasant	24
Chicago Det & Can Grand Trk Jct. See Grand Trunk	5	Kanawha Glen Jean & Eastern	20	Pecos & Northern Texas. See Atchison	32
Chicago Great Western	14	Kansas City Clinton & Springfield	20	Pennsylvania System (Eastern Lines)	7 and 32
Chicago Indiana & South. See N Y Cent.	6 and 31	Kansas City Mexico & Orient Ry.	20	Pennsylvania System (Western Lines)	8 and 32
Chicago Indianapolis & Louisville	14	Kansas City Mexico & Orient Ry Co of Texas	20	Pennsylvania Railroad	7 and 32
Chicago Junction	14	Kansas City Northern	20	Pennsylvania Company. See Penna.	8 and 32
Chicago Kalamazoo & Saginaw. See N Y Cent.	6	Kansas City Southern	20	Pennsylvania Terminal. See Pennsylvania	8
Chicago Memphis & Gulf. See Illinois Central	19	Kansas City Terminal	20	Peoria & Pekin Union	24
Chicago Milwaukee & Gary	14	Kentucky & Tennessee	20	Peoria Railway Terminal	24
Chicago Milwaukee & St Paul	14	Kentwood & Eastern	20	Pere Marquette	24
Chicago Peoria & St Louis RR	15	Kewaunee Green Bay & West. See Gr Bay & W	19	Perkiomen. See Reading	9
Chicago River & Indiana	15	<b>L</b> ackawanna & Wyoming Valley	20	Philadelphia & Reading. See Reading	9 and 32
Chicago Rock Isl & Gulf. See Rock Island	25	Lake Champlain & Moriah	20	Phila Balt & Washington. See Penn	8 and 32
Chicago Rock Island & Pacific. See Rock Island	25	Lake Charles & Northern. See Southern Pacific	11	Philadelphia Newtown & N Y. See Reading	9
Chicago St P Minn & Omaha. See Ch & N W.	14 and 30	Lake Erie & Western. See N Y Central	6 and 31	Pierre Rapid City & Northwest. See Ch & NW	14
Chicago Short Line	15	Lake Shore & Mich South. See N Y Cent.	6 and 31	Pittsburgh & Lake Erie. See N Y Central	6 and 31
Chicago Terre Haute & Southeastern	15	Lake Superior & Ishpeming	28	Pittsburgh Allegheny & McKees Rocks	24
Chicago West Pullman & Southern	15	Lake Terminal. See U S Steel	28	Pittsburgh Chartiers & Youghiogheny. See Penn.	8
Cincinnati Georgetown & Portsmouth	15	Lakeside & Marblehead	20	Pitts Cin Chic & St L. See Penn	8 and 32
Cincinnati Hamilton & Dayton. See Balt & Ohio	12	Lancaster & Chester	20	Pittsburgh Shawmut & Northern	24
Cincinnati Lebanon & Northern. See Penna.	8	Laramie Hahn's Peak & Pacific	20	Pontiac Oxford & Northern. See Grand Trunk	6
Cincinnati New Orleans & Texas Pacific	15	Las Vegas & Tonopah	20	Port Reading. See Reading	9
Cincinnati Northern. See N Y Central	6 and 31	Lehigh & Hudson River	20	Portland Terminal. See Boston & Maine	4
Cincinnati Saginaw & Mack. See Grand Trunk	5	Lehigh & New England	21	Potato Creek	24
Cleveland Chic & St Louis. See N Y Cent.	6 and 31	Lehigh Valley	21	Prescott & Northwestern	24
Coal & Coke	15	Ligonier Valley	21	Pullman Railroad Co.	24
Colorado & Southeastern	16	Litchfield & Madison	21	<b>Q</b> uanah Acme & Pacific	25
Colorado & Southern	15 and 30	Live Oak Perry & Gulf	7 and 32	Quincy Omaha & Kansas City. See C B & Q.	14
Colorado & Wyoming	16	Long Island. See Pennsylvania	21	<b>R</b> ailway Transfer of Minneapolis. See M & St L	22
Colorado Midland	16	Loran & West Virginia	21 and 30	Raritan River	25
Columbia & Puget Sound	16	Louisiana & Arkansas	21 and 30	Ray & Gila Valley	25
Columbia Newberry & Laurens. See Atl Coast	4	Louisiana & Northwest	21	Reading System	8 and 9
Connecticut Co. See N Y N H & H.	31	Louisiana & Pacific	21	Reading Company	32
Cross Bay Roseburg & East Ry & Nav. See So Pac.	11	Louisiana Railway & Navigation Co.	21	Reading & Columbia. See Reading	9
Copper Range	16	Louisiana Southern. See St Louis & San Fran	9	Reynoldsville & Falls Creek	25
Cornwall	16	Louisiana Western. See Southern Pacific	11	Rhode Island Co. See N Y N H & H.	31
Cornwall & Lebanon. See Pennsylvania	7	Louisville & Nashville. See Atlantic Coast	4	Richmond-Washington System	25
Corvallis & Eastern. See Southern Pacific	11	Louisville Henderson & St L. See Atlantic Coast	4	Richmond Fred & Potomac. See Richmond-Wash	25
Coudersport & Port Allegheny	16	<b>M</b> acon & Birmingham	21	Rio Grande & Eagle Pass	25
Cripple Creek Central	16	Macon Dublin & Savannah	21	Rio Grande El Paso & Santa Fe. See Atchison	3
Cumberland & Pennsylvania	16	Maine Central. See Boston & Maine	4	Rio Grande Junction	32
Cumberland Valley. See Pennsylvania	7 and 32	Manistee & Northwestern	21	Rio Grande Southern. See Den & Rio Gr	17 and 32
<b>D</b> anville & Western. See Southern	10	Manistique & Lake Superior—See Ann Arbor	12	Rock Island System	25 and 32
Davenport Rock Island & Northwestern	16	Manitowish & Pike's Peak	21	Rock Island Southern Railway	25
Dayton & Union	16	Manufacturers' Junction	21	Rutland	25 and 32
Delaware & Hudson	16 and 30	Manufacturers' Railway of St Louis	21	<b>S</b> t Clair Terminal. See U S Steel	28
Delaware & Northern	16	Marietta Columbus & Cleveland	21	St Clair Tunnel. See Grand Trunk	6
Delaware Lackawanna & Western	16	Marshall & East Texas	21	St Johnsbury & Lake Champlain. See Bos & Me.	4
Delray Connecting	16	Maryland & Pennsylvania	22	St Joseph & Grand Island. See Union Pacific	11
Denver & Rio Grande	17 and 30	Maryland Delaware & Virginia. See Penn	7 and 32	St Louis & Hannibal	25
Denver & Salt Lake	16	McCloud River	21	St Louis & O'Fallon	25
Denver Laramie &amp					

Name—	Page.
St Louis Transfer	25
St Louis Troy & Eastern	25
St Paul Bridge & Terminal	25
Salem Falls City & Western	26
Salt Lake & Los Angeles	26
San Antonio & Aransas Pass	26
San Antonio Uvalde & Gulf	26
San Diego & Southeastern	26
San Joaquin & Eastern	26
San Pedro Los Angeles & Salt Lake	26
Sandy River & Rangleley Lakes. See Bos & Maine	4
Sandy Valley & Elkhorn	26
Savannah & Northwestern	26
Seaboard Air Line	26
Shannon-Arizona	26
Sierra Railway of California	26
South Buffalo	26
South Dakota Central	26
South Georgia	26
Southern Railway	10
Southern Kansas Ry of Texas. See Atchison	3
Southern Pacific	10 and 32
Southern Railway in Mississippi. See Southern	10
Spokane International	26
Spokane Portland & Seattle	26
Standard & Hernando	26
Stanley Merrill & Phillips	26
Staten Island. See Baltimore & Ohio	12
Staten Island Rapid Transit. See Balt & Ohio	12
Sullivan County. See Boston & Maine	4
Sumpter Valley	27
Sunset Railway	27
Susquehanna & New York	27
Susquehanna Bloomsburg & Berwick. See Penn	8
Sussex. See Delaware Lackawanna & Western	16
Tacoma Eastern. See Chic Milw & St Paul	15
Tallah Falls. See Southern	10

Name—	Page.
Tampa Northern	27
Tennessee Alabama & Georgia	27
Tennessee Central	27
Terminal Railroad Association of St Louis	27
Texas & Gulf. See Atchison	3
Texas & New Orleans. See Southern Pacific	11
Texas & Pacific	27
Texas City Terminal	27
Texas Mexican	27
Texas Midland	27
Texas Oklahoma & Eastern	27
Texas Southeastern	27
Tidewater & Western	27
Tionesta Valley	27
Toledo & Ohio Central. See N Y Central	7 and 31
Toledo Peoria & Western. See Penn	8 and 32
Toledo Saginaw & Muskegon. See Grand Trunk	6
Toledo St Louis & Western	27
Toledo Terminal	27
Tonopah & Goldfield	27
Tonopah & Tidewater	28
Tooele Valley	28
Tremont & Gulf	28
Trinity & Brazos Valley. See Colo & Southern	15
Utah	28
Ulster & Delaware	28
Union RR (of Pennsylvania). See U S Steel	28
Union Railway (of Memphis)	28
Union Freight. See N Y N H & Hartford	7
Union Pacific	11 and 32
Union Railroad of Baltimore. See Pennsylvania	8
Union Stock Yards Co of Omaha, Ltd.	28
United States Steel Corporation	28
United Verde & Pacific	28
Vandalla. See Pennsylvania	8 and 32
Vermont Valley. See Boston & Maine	4

Name—	Page.
Vicksburg Shreve & Pac. See Ala N O & T P Jct.	12
Victoria Fisher & Western	28
Virginia & Carolina Southern	10
Virginia & Southwestern. See Southern	29
Virginia & Truckee	29
Virginia-Carolina	29
Virginian	29 and 32
Wabash	29
Wabash Chester & Western	29
Wabash-Pittsburgh Terminal. See Wabash	29
Wadley Southern. See Central of Georgia	14
Washington Idaho & Montana	29
Washington Southern. See Richmond-Wash.	25
Waynesburg & Washington. See Pennsylvania	8
Weatherford Mineral Wells & N W. See Tex & P	27
West Jersey & Seashore. See Penn	8 and 32
West Side Belt. See Wabash	29
Westchester Street Ry. See N Y N H & H	31
Western Allegheny	29
Western Maryland	29
Western Pacific. See Denver & Rio Grande	17
Western Railway of Alabama	29
Westport Water Co. See N Y N H & H	31
Wheeling & Lake Erie. See Wabash	29
Wichita Valley. See Colorado & Southern	15
Wilkes-Barre & Eastern. See Erie	5
Williamsport & North Branch	29
Winston Salem Southbound	29
Wisconsin & Michigan	29
Wrightsville & Tennille. See Central of Georgia	14
Wyoming & Northwestern. See Chic & N W	14
Yazoo & Mississippi Valley	29
Yosemite Valley	29
Youngstown & Ohio River	29
Zanesville & Western. See N Y Central	7

INTER-STATE COMMERCE COMMISSION RETURNS

In the following we show the figures for the latest month of every road which is obliged to make monthly returns of earnings and expenses to the Inter-State Commerce Commission at Washington. We give first the roads that are under the control of the larger systems, and then add the returns of all other roads, arranged in alphabetical order. In a subsequent part of this publication—pages 30 to 32—we also give the Company returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in these latter.

Atchison Topeka & Santa Fe System

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Atchison Topeka &amp; Santa Fe</b>				
Freight revenue	4,861,004	5,235,517	55,970,531	59,878,129
Passenger revenue	2,043,235	2,049,408	22,494,531	23,370,913
Total, including other revenue	7,556,172	7,954,210	85,644,151	90,755,575
Expenses—Maintenance of way	988,344	1,029,819	11,452,197	14,219,779
Maintenance of equipment	1,259,151	1,333,111	14,889,742	15,073,391
Traffic expenses	165,436	169,374	1,954,332	1,888,136
Transportation expenses	2,225,100	2,288,265	24,819,092	26,034,255
Total, including general	4,762,184	5,004,052	55,081,817	59,033,588
Net from railroad	2,773,988	2,950,157	30,562,334	31,721,987
Outside operations, net				
Total net revenue	2,773,988	2,950,157	30,562,334	31,721,987
Taxes	388,529	342,497	4,320,172	3,741,593
Final net	2,385,458	2,607,659	26,242,162	27,980,393
Miles of road operated	8,339	8,237		
<b>Grand Canyon</b>				
Freight revenue	656	716	7,303	6,250
Passenger revenue	12,819	14,133	153,542	173,406
Total, including other revenue	14,450	15,866	250,663	274,440
Expenses—Maintenance of way	789	14,784	86,968	100,016
Maintenance of equipment	605	812	9,308	15,978
Traffic expenses	707	6	3,438	3,318
Transportation expenses	9,722	11,160	110,982	118,150
Total, including general	12,196	27,151	214,897	242,422
Net from railroad	2,253	-11,284	35,166	32,017
Outside operations, net				
Total net revenue	2,253	-11,284	35,166	32,017
Taxes	1,490	1,235	14,848	14,131
Final net	763	-12,519	20,317	17,886
Miles of road operated	64	64		
<b>Gulf &amp; Inter-State of Texas</b>				
Freight revenue	14,393	15,379	181,055	214,543
Passenger revenue	6,299	7,132	83,734	80,847
Total, including other revenue	23,812	24,290	297,676	344,636
Expenses—Maintenance of way	5,621	4,955	65,851	72,341
Maintenance of equipment	2,071	2,879	39,363	50,602
Traffic expenses	278	225	3,301	2,673
Transportation expenses	10,457	11,377	137,460	158,953
Total, including general	19,133	20,084	254,930	292,127
Net from railroad	4,679	4,206	42,746	52,508
Outside operations, net				
Total net revenue	4,679	4,206	42,746	52,508
Taxes	695	680	8,727	7,604
Final net	3,983	3,525	34,018	44,903
Miles of road operated	71	71		
<b>Gulf Colorado &amp; Santa Fe</b>				
Freight revenue	618,400	708,645	8,387,601	9,247,969
Passenger revenue	227,714	223,110	2,750,686	2,740,274
Total, including other revenue	920,946	1,002,601	11,879,473	12,755,461
Expenses—Maintenance of way	159,779	168,315	1,901,234	2,017,128
Maintenance of equipment	174,096	184,811	1,907,817	1,936,485
Traffic expenses	25,939	26,347	287,131	273,393
Transportation expenses	417,819	425,588	4,715,324	4,791,674
Total, including general	809,338	835,762	9,175,818	9,386,415
Net from railroad	111,607	166,838	2,703,655	3,369,046
Outside operations, net				
Total net revenue	111,607	166,838	2,703,655	3,369,046
Taxes	41,316	38,030	548,564	435,120
Final net	70,290	128,807	2,155,091	2,933,925
Miles of road operated	1,595	1,595		
<b>Pecos &amp; Northern Texas</b>				
Freight revenue	143,363	152,935	1,669,024	1,738,642
Passenger revenue	36,021	40,060	416,435	455,338
Total, including other revenue	190,708	203,566	2,219,596	2,340,398
Expenses—Maintenance of way	21,258	23,643	227,932	280,347
Maintenance of equipment	39,364	42,862	403,634	463,572
Traffic expenses	2,263	3,496	30,397	40,701
Transportation expenses	68,631	70,012	697,788	758,693
Total, including general	137,934	146,838	1,433,666	1,615,349
Net from railroad	52,773	56,718	776,929	725,049
Outside operations, net				
Total net revenue	52,773	56,718	776,929	725,049
Taxes	7,236	6,324	82,820	57,884
Final net	45,537	50,393	694,108	667,164
Miles of road operated	589	481		

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Bio Grande El P &amp; Santa Fe</b>				
Freight revenue	13,024	10,997	113,167	119,833
Passenger revenue	7,173	5,838	44,038	45,215
Total, including other revenue	28,304	24,041	226,443	229,191
Expenses—Maintenance of way	4,397	3,431	21,241	28,038
Maintenance of equipment	2,046	1,689	25,492	24,416
Traffic expenses	1,636	166	6,619	1,856
Transportation expenses	11,272	10,092	128,514	104,619
Total, including general	20,606	16,193	192,586	168,311
Net from railroad	7,698	7,848	33,856	60,880
Outside operations, net				
Total net revenue	7,698	7,848	33,856	60,880
Taxes	760	760	9,796	8,344
Final net	6,938	7,088	24,060	52,536
Miles of road operated	20	20		
<b>Southern Kansas Ry of Texas</b>				
Freight revenue	114,472	102,857	1,017,575	1,162,406
Passenger revenue	14,906	16,031	170,051	197,715
Total, including other revenue	137,239	124,325	1,243,498	1,413,094
Expenses—Maintenance of way	7,463	5,772	134,140	103,377
Maintenance of equipment	25,349	23,424	246,965	290,979
Traffic expenses	1,276	2,085	17,104	24,628
Transportation expenses	42,032	36,100	390,610	424,423
Total, including general	79,978	71,145	829,505	883,680
Net from railroad	57,261	53,180	413,993	529,413
Outside operations, net				
Total net revenue	57,261	53,180	413,993	529,413
Taxes	3,580	2,327	42,041	23,841
Final net	53,681	50,852	371,952	505,572
Miles of road operated	179	124		
<b>Texas &amp; Gulf</b>				
Freight revenue	12,349	20,328	216,616	262,943
Passenger revenue	4,530	4,831	63,392	62,355
Total, including other revenue	18,493	27,089	299,985	342,679
Expenses—Maintenance of way	11,801	9,532	106,350	135,432
Maintenance of equipment	5,796	3,070	41,058	53,424
Traffic expenses	275	275	3,333	3,393
Transportation expenses	7,464	8,842	99,988	119,936
Total, including general	26,647	23,054	265,960	327,673
Net from railroad	-8,154	4,034	34,025	15,006
Outside operations, net				
Total net revenue	-8,154	4,034	34,025	15,006
Taxes	749	700	8,954	6,784
Final net	-8,903	3,334	25,070	8,221
Miles of road operated	126	126		
<b>Total of roads above—</b>				
Freight revenue	5,777,661	6,297,374	67,571,872	72,630,745
Passenger revenue	2,352,697	2,360,543	26,176,409	27,126,063
Total, including other revenue	8,890,124	9,375,978	102,051,885	108,555,474
Expenses—Maintenance of way	1,199,452	1,260,251	13,995,913	16,956,346
Maintenance of equipment	1,508,478	1,592,658	17,560,379	17,908,847
Traffic expenses	197,510	202,174	2,305,655	2,238,098
Transportation expenses	2,792,497	2,861,436	31,099,758	32,510,703
Total, including general	5,898,016	6,114,279	67,449,179	71,949,565
Net from railroad	3,002,105	3,231,697	34,602,704	36,505,906
Outside operations, net				
Total net revenue	3,002,105	3,231,697	34,602,704	36,505,906
Taxes	444,355	392,553	5,035,922	4,295,301
Final net	2,557,747	2,839,139	29,566,778	32,210,600
Miles of road operated	10,963	10,718	(See this road on p. 39)	
<b>Atlantic Coast Line System</b>				
<b>Atlantic Coast Line</b>				
Freight revenue	2,108,874	2,030,585	22,908,253	22,738,349
Passenger revenue	709,980	653,156	8,546,576	8,299,245
Total, including other revenue	3,055,881	2,924,071	33,981,825	33,513,818
Expenses—Maintenance of way	435,239	417,512	4,670,065	4,423,296
Maintenance of equipment	546,116	505,154	5,519,502	5,067,604
Traffic expenses	55,561	47,953	596,031	566,335
Transportation expenses	1,170,091	1,147,974	12,057,091	11,788,351
Total, including general	2,314,788	2,201,580	23,966,029	22,701,768
Net from railroad	741,092	722,490	10,015,795	10,812,059
Outside operations, net	-1,553	-737	-737	
Total net revenue	739,539	722,490	10,008,419	10,812,059
Taxes	112,000	112,000	1,432,000	1,304,090
Final net	627,539	610,490	8,576,419	9,507,969
Miles of road operated	4,682	4,615		

Atlantic Coast Line—System—Concluded.

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Charleston &amp; Western Carolina</b>				
Freight revenue.....	108,487	101,768	1,505,399	1,343,840
Passenger revenue.....	30,192	27,064	362,874	329,528
Total, including other revenue.....	146,573	137,506	1,956,817	1,763,328
Expenses—Maintenance of way.....	34,411	34,531	355,933	324,620
Maintenance of equipment.....	30,525	35,481	318,426	286,925
Traffic expenses.....	4,501	3,646	38,685	36,643
Transportation expenses.....	60,759	61,578	743,267	678,963
Total, including general.....	137,585	140,506	1,512,187	1,379,468
Net from railroad.....	8,987	—3,000	444,629	383,855
Outside operations, net.....	—	—	—	—
Total net revenue.....	8,987	—3,000	444,629	383,855
Taxes.....	5,000	5,000	55,000	55,000
Final net.....	3,987	—8,000	389,629	328,855
Miles of road operated.....	340	340	—	—
<b>Columbia Newberry &amp; Laurens</b>				
Freight revenue.....	13,556	14,386	220,677	188,127
Passenger revenue.....	8,310	7,743	96,393	98,434
Total, including other revenue.....	23,298	23,698	335,245	302,568
Expenses—Maintenance of way.....	7,198	5,896	65,002	57,101
Maintenance of equipment.....	3,792	3,111	34,196	31,166
Traffic expenses.....	298	276	3,223	2,899
Transportation expenses.....	9,026	10,023	105,576	105,509
Total, including general.....	22,485	21,788	234,402	220,797
Net from railroad.....	813	1,909	100,843	81,771
Outside operations, net.....	—	—	—	—
Total net revenue.....	813	1,909	100,843	81,771
Taxes.....	907	749	9,978	10,030
Final net.....	—93	1,160	90,865	71,740
Miles of road operated.....	75	75	—	—
<b>Georgia</b>				
Freight revenue.....	137,926	173,204	2,018,106	1,880,833
Passenger revenue.....	72,127	71,858	850,066	810,314
Total, including other revenue.....	229,576	262,800	3,089,287	2,895,961
Expenses—Maintenance of way.....	28,584	31,325	307,395	324,233
Maintenance of equipment.....	48,134	50,396	534,972	548,541
Traffic expenses.....	13,714	11,785	130,124	127,003
Transportation expenses.....	107,083	131,699	1,371,553	1,443,339
Total, including general.....	206,284	233,313	2,441,004	2,533,938
Net from railroad.....	23,292	29,487	648,282	362,023
Outside operations, net.....	—	—	—	—
Total net revenue.....	23,292	29,487	648,282	362,023
Taxes.....	2,566	2,870	30,048	32,778
Final net.....	20,725	26,617	618,234	329,244
Miles of road operated.....	307	307	—	—
<b>Louisville &amp; Nashville</b>				
Freight revenue.....	3,188,019	3,720,273	39,669,406	39,638,972
Passenger revenue.....	1,026,232	1,036,491	12,050,218	11,739,774
Total, including other revenue.....	4,514,074	5,071,380	55,167,021	54,797,675
Expenses—Maintenance of way.....	814,408	1,214,956	8,617,684	9,764,125
Maintenance of equipment.....	989,789	1,017,537	11,275,372	10,503,556
Traffic expenses.....	112,977	107,483	1,209,261	1,153,771
Transportation expenses.....	1,688,111	1,732,645	19,026,320	18,169,941
Total, including general.....	3,698,501	4,192,664	41,280,042	40,853,184
Net from railroad.....	815,573	878,715	13,886,978	13,944,491
Outside operations, net.....	4,115	—44	27,332	11,682
Total net revenue.....	819,688	878,670	13,914,310	13,956,174
Taxes.....	225,251	146,802	1,801,358	1,614,824
Final net.....	594,437	731,868	12,112,951	12,341,350
Miles of road operated.....	4,941	4,918	—	—
<b>Louisville Henderson &amp; St L</b>				
Freight revenue.....	65,398	66,436	796,372	712,299
Passenger revenue.....	36,385	30,217	374,596	338,139
Total, including other revenue.....	108,907	103,799	1,247,840	1,127,976
Expenses—Maintenance of way.....	20,944	19,548	249,959	285,363
Maintenance of equipment.....	14,738	15,103	163,092	152,418
Traffic expenses.....	5,211	4,375	53,134	48,122
Transportation expenses.....	36,640	38,287	433,382	430,258
Total, including general.....	80,653	80,633	933,607	950,280
Net from railroad.....	28,253	23,165	314,233	177,696
Outside operations, net.....	—404	334	1,803	2,565
Total net revenue.....	27,849	23,500	316,036	180,262
Taxes.....	3,600	3,000	39,600	33,000
Final net.....	24,249	20,500	276,436	147,262
Miles of road operated.....	199	199	—	—
<b>Nashville Chattanooga &amp; St L</b>				
Freight revenue.....	688,445	792,951	8,132,576	8,565,219
Passenger revenue.....	249,155	266,068	2,821,932	2,833,722
Total, including other revenue.....	1,014,189	1,137,435	11,805,680	12,248,979
Expenses—Maintenance of way.....	144,225	180,816	1,824,514	1,877,317
Maintenance of equipment.....	189,427	199,021	2,242,706	2,172,184
Traffic expenses.....	43,371	43,954	468,491	439,918
Transportation expenses.....	405,678	436,150	4,501,524	4,707,427
Total, including general.....	814,773	887,641	9,391,599	9,517,308
Net from railroad.....	199,416	249,794	2,414,081	2,731,671
Outside operations, net.....	—1,443	209	—9,695	—5,100
Total net revenue.....	197,972	250,003	2,404,385	2,726,570
Taxes.....	29,400	26,100	294,980	272,352
Final net.....	168,572	223,893	2,109,405	2,444,218
Miles of road operated.....	1,231	1,231	—	—
<b>Northwestern RR of Sou Caro</b>				
Freight revenue.....	4,294	3,700	84,030	74,465
Passenger revenue.....	1,906	1,732	26,197	25,708
Total, including other revenue.....	6,708	5,920	117,074	106,284
Expenses—Maintenance of way.....	2,517	1,754	20,523	18,623
Maintenance of equipment.....	815	544	8,350	8,496
Traffic expenses.....	116	94	864	554
Transportation expenses.....	3,742	3,573	40,190	39,503
Total, including general.....	8,108	6,697	79,213	77,679
Net from railroad.....	—1,399	—777	37,861	28,605
Outside operations, net.....	—	—	—	—
Total net revenue.....	—1,399	—777	37,861	28,605
Taxes.....	300	300	3,300	3,300
Final net.....	—1,699	—1,077	34,561	25,305
Miles of road operated.....	71	71	—	—
<b>Boston &amp; Maine System.</b>				
<b>Boston &amp; Maine</b>				
Freight revenue.....	2,286,707	2,390,962	25,437,232	26,385,057
Passenger revenue.....	1,222,964	1,281,457	14,501,088	14,675,540
Total, including other revenue.....	3,820,667	3,973,644	43,290,901	44,464,852
Expenses—Maintenance of way.....	404,781	510,210	5,866,294	5,273,850
Maintenance of equipment.....	721,800	714,596	7,071,037	7,137,899
Traffic expenses.....	34,895	37,033	416,212	384,140
Transportation expenses.....	1,719,134	1,818,636	20,424,573	21,299,970
Total, including general.....	3,015,582	3,183,321	35,028,115	35,219,252
Net from railroad.....	805,285	790,323	8,267,687	9,245,600
Outside operations, net.....	14,656	17,830	173,188	165,160
Total net revenue.....	819,941	808,153	8,435,974	9,410,760
Taxes.....	171,969	166,220	1,906,425	1,956,940
Final net.....	647,971	641,933	6,529,549	7,453,820
Miles of road operated.....	2,251	2,244	—	—

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Maine Central</b>				
Freight revenue.....	594,782	615,943	6,814,363	6,583,360
Passenger revenue.....	272,248	267,081	3,179,255	3,183,502
Total, including other revenue.....	927,873	938,984	10,654,081	10,388,415
Expenses—Maintenance of way.....	129,477	186,398	1,505,785	1,586,634
Maintenance of equipment.....	162,232	162,232	1,665,396	1,505,659
Traffic expenses.....	8,447	8,572	125,107	102,917
Transportation expenses.....	329,792	368,807	4,162,363	3,977,195
Total, including general.....	661,665	751,901	7,774,669	7,449,770
Net from railroad.....	266,208	187,083	2,879,411	2,938,645
Outside operations, net.....	—6,550	—5,625	—44,194	—40,870
Total net revenue.....	259,658	181,457	2,835,217	2,897,775
Taxes.....	52,129	47,290	545,908	492,135
Final net.....	207,528	134,167	2,289,308	2,405,639
Miles of road operated.....	1,206	1,206	—	—
<b>Portland Terminal</b>				
Freight revenue.....	3,268	1,903	34,217	29,553
Passenger revenue.....	47	70	913	1,213
Total, including other revenue.....	8,066	6,681	95,338	83,725
Expenses—Maintenance of way.....	259	345	2,812	2,449
Maintenance of equipment.....	90	1	620	1,138
Traffic expenses.....	—	16	85	181
Transportation expenses.....	2,504	1,559	26,224	21,632
Total, including general.....	3,152	2,252	33,094	30,874
Net from railroad.....	4,914	4,428	62,244	52,850
Outside operations, net.....	4,990	4,441	54,125	57,330
Total net revenue.....	9,905	8,870	116,369	110,180
Taxes.....	3,681	3,250	40,501	35,750
Final net.....	6,223	5,620	75,868	74,430
Miles of road operated.....	31	31	—	—
<b>St Johnsbury &amp; Lake Champ</b>				
Freight revenue.....	19,803	22,028	244,351	234,480
Passenger revenue.....	6,245	6,771	81,927	82,846
Total, including other revenue.....	29,605	31,920	360,572	351,150
Expenses—Maintenance of way.....	11,750	12,494	102,984	82,552
Maintenance of equipment.....	140	35	2,245	1,215
Traffic expenses.....	217	153	2,124	1,992
Transportation expenses.....	13,028	14,656	188,365	183,096
Total, including general.....	25,721	27,984	303,911	276,756
Net from railroad.....	3,883	3,936	56,660	74,393
Outside operations, net.....	—	—	—	—
Total net revenue.....	3,883	3,936	56,660	74,393
Taxes.....	1,400	1,500	15,400	9,651
Final net.....	2,483	2,436	41,260	64,741
Miles of road operated.....	97	97	—	—
<b>Sandy River &amp; Rangeley Lakes</b>				
Freight revenue.....	7,728	10,996	106,824	103,141
Passenger revenue.....	3,529	3,815	44,141	45,992
Total, including other revenue.....	12,176	15,883	161,492	161,271
Expenses—Maintenance of way.....	3,609	3,500	33,817	34,770
Maintenance of equipment.....	1,334	2,713	17,444	20,505
Traffic expenses.....	227	173	1,980	2,089
Transportation expenses.....	5,289	6,283	66,879	58,704
Total, including general.....	10,818	12,905	123,331	118,919
Net from railroad.....	1,357	2,978	38,160	42,352
Outside operations, net.....	—	—	—	—
Total net revenue.....	1,357	2,978	38,160	42,352
Taxes.....	165	125	1,815	1,375
Final net.....	1,192	2,853	36,345	40,977
Miles of road operated.....	105	105	—	—
<b>Sullivan County</b>				
Freight revenue.....	29,547	36,859	339,887	340,985
Passenger revenue.....	9,730	10,659	139,802	138,277
Total, including other revenue.....	41,387	49,736	504,590	503,588
Expenses—Maintenance of way.....	6,366	5,404	95,183	42,560
Maintenance of equipment.....	7,529	5,543	75,334	71,228
Traffic expenses.....	150	151	1,727	1,714
Transportation expenses.....	16,454	20,404	211,403	230,477
Total, including general.....	30,837	32,128	388,500	351,532
Net from railroad.....	10,550	17,608	116,090	152,056

Canadian Pacific Lines in United States—Concluded.

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Mineral Range</b>				
Freight revenue	64,513	65,876	377,059	715,345
Passenger revenue	2,944	2,972	36,055	38,927
Total, including other revenue	69,373	71,125	437,410	777,936
Expenses—Maintenance of way	9,807	16,896	72,207	138,206
Maintenance of equipment	11,591	11,360	79,281	120,017
Traffic expenses	577	670	5,095	4,939
Transportation expenses	26,407	25,608	211,181	347,521
Total, including general	50,479	55,872	384,320	626,596
Net from railroad	18,893	15,252	53,089	151,339
Outside operations, net				
Total net revenue	18,893	15,252	53,089	151,339
Taxes	3,200	3,000	35,076	32,368
Final net	15,693	12,252	18,012	118,971
Miles of road operated	121	122	(See this road on p. 30)	
<b>Min St P &amp; Sault Ste Marie</b>				
Freight revenue	1,454,496	1,835,500	18,875,254	21,828,734
Passenger revenue	449,777	470,173	6,117,486	5,997,444
Total, including other revenue	2,041,673	2,453,202	26,582,541	29,349,570
Expenses—Maintenance of way	334,354	401,623	3,231,864	3,036,150
Maintenance of equipment	329,000	359,892	4,085,543	3,626,241
Traffic expenses	52,733	60,970	588,375	593,614
Transportation expenses	732,233	848,878	8,863,299	9,291,599
Total, including general	1,498,471	1,730,118	17,355,039	17,172,585
Net from railroad	543,202	723,083	9,227,501	12,176,985
Outside operations, net	1,077	1,718	106,650	117,447
Total net revenue	544,280	724,802	9,334,151	12,294,433
Taxes	90,479	104,367	1,083,665	1,188,805
Final net	453,800	620,435	8,250,486	11,105,627
Miles of road operated	4,065	3,976	(See this road on p. 31)	
<b>Newport &amp; Richford</b>				
Freight revenue	9,531	12,763	105,344	123,533
Passenger revenue	3,487	3,846	50,372	48,773
Total, including other revenue	13,902	18,142	182,089	192,923
Expenses—Maintenance of way	6,653	7,471	62,715	53,929
Maintenance of equipment	1,310	2,172	16,703	18,275
Traffic expenses	1	88	836	1,034
Transportation expenses	15,344	14,325	160,274	159,395
Total, including general	23,613	24,349	243,872	235,829
Net from railroad	-9,711	-6,206	-61,782	-42,905
Outside operations, net				
Total net revenue	-9,711	-6,206	-61,782	-42,905
Taxes	600	2,500	11,600	9,500
Final net	-10,311	-8,706	-73,382	-52,405
Miles of road operated	21	21		
<b>Erie System</b>				
<b>Erie</b>				
Freight revenue	3,063,273	3,484,176	35,136,278	36,753,119
Passenger revenue	793,114	800,966	8,743,180	8,609,709
Total, including other revenue	4,211,318	4,666,033	47,770,791	49,366,687
Expenses—Maintenance of way	306,081	288,189	5,339,834	5,048,361
Maintenance of equipment	694,894	873,613	9,189,309	8,894,611
Traffic expenses	109,149	108,026	1,158,800	1,085,917
Transportation expenses	1,458,466	1,528,769	17,217,712	16,627,398
Total, including general	2,680,629	2,897,935	34,115,268	32,653,982
Net from railroad	1,530,688	1,768,098	13,655,523	16,712,704
Outside operations, net	-48,971	-7,453	-342,709	-326,886
Total net revenue	1,481,717	1,760,645	13,312,813	16,385,818
Taxes	116,413	151,014	1,656,765	1,634,679
Final net	1,365,304	1,609,630	11,656,048	14,751,139
Miles of road operated	1,987	1,988		
<b>Chicago &amp; Erie</b>				
Freight revenue	298,944	341,777	3,928,265	3,897,464
Passenger revenue	60,250	63,471	639,157	675,991
Total, including other revenue	409,376	444,811	5,035,626	5,054,405
Expenses—Maintenance of way	63,916	45,837	940,657	873,514
Maintenance of equipment	93,817	99,762	1,260,385	1,100,119
Traffic expenses	22,718	20,964	237,638	229,166
Transportation expenses	213,215	223,989	2,686,458	2,643,888
Total, including general	407,140	402,619	5,270,140	4,971,008
Net from railroad	-4,763	42,191	-234,513	83,396
Outside operations, net	-4,097	-1,733	-37,181	-8,873
Total net revenue	-8,861	40,458	-271,695	74,522
Taxes	9,003	16,000	156,019	150,684
Final net	-17,865	24,458	-427,714	-76,162
Miles of road operated	269	269		
<b>Total Company</b>				
Freight revenue	3,362,217	3,825,953	39,064,543	40,650,583
Passenger revenue	853,364	864,437	9,382,337	9,285,700
Total, including other revenue	4,613,694	5,110,844	52,806,417	54,421,875
Expenses—Maintenance of way	369,997	334,656	6,280,491	5,921,875
Maintenance of equipment	788,711	973,375	10,449,694	9,994,730
Traffic expenses	131,867	128,990	1,396,438	1,315,083
Transportation expenses	1,671,681	1,752,758	19,904,170	19,271,286
Total, including general	3,093,769	3,300,554	39,385,408	37,624,990
Net from railroad	1,525,925	1,810,289	13,421,010	16,796,100
Outside operations, net	-53,068	-9,186	-379,890	-335,759
Total net revenue	1,472,857	1,801,103	13,041,118	16,460,340
Taxes	125,416	167,014	1,812,784	1,785,363
Final net	1,347,439	1,634,088	11,228,334	14,674,977
Miles of road operated	2,256	2,257	(See this road on p. 30)	
<b>New Jersey &amp; New York</b>				
Freight revenue	17,182	16,900	162,656	169,985
Passenger revenue	57,371	56,477	572,958	565,772
Total, including other revenue	77,251	75,898	771,757	770,515
Expenses—Maintenance of way	903	5,887	64,747	59,865
Maintenance of equipment	5,354	5,676	103,094	97,354
Traffic expenses	736	653	10,598	9,354
Transportation expenses	33,952	32,290	375,478	351,112
Total, including general	42,669	45,831	601,344	536,356
Net from railroad	34,581	30,067	170,412	234,159
Outside operations, net				
Total net revenue	34,581	30,067	170,412	234,159
Taxes	112	2,350	17,865	20,225
Final net	34,468	27,717	152,546	213,934
Miles of road operated	47	47		
<b>New York Susq &amp; Western</b>				
Freight revenue	208,939	176,878	1,957,338	1,861,568
Passenger revenue	46,815	49,485	500,694	523,063
Total, including other revenue	281,330	253,728	2,736,689	2,700,187
Expenses—Maintenance of way	13,311	22,422	290,754	283,821
Maintenance of equipment	26,272	26,004	340,251	329,700
Traffic expenses	2,289	1,776	24,866	21,855
Transportation expenses	101,149	98,504	1,146,991	1,131,809
Total, including general	141,608	154,183	1,870,484	1,822,182
Net from railroad	139,722	99,544	866,208	878,005
Outside operations, net	1,869	2,509	-20,610	-26,358
Total net revenue	141,591	102,053	845,598	851,647
Taxes	5,298	11,897	144,108	164,777
Final net	136,293	90,155	701,489	686,869
Miles of road operated	140	154		

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Wilkes-Barre &amp; Eastern</b>				
Freight revenue	67,951	49,340	689,450	609,014
Passenger revenue	392	386	4,722	4,249
Total, including other revenue	68,469	49,775	696,075	615,351
Expenses—Maintenance of way	5,609	4,277	80,027	76,533
Maintenance of equipment	6,625	6,463	83,935	76,394
Traffic expenses	674	373	8,805	7,170
Transportation expenses	24,063	16,136	235,211	205,590
Total, including general	36,569	28,365	419,441	376,859
Net from railroad	31,899	21,410	276,633	238,491
Outside operations, net				
Total net revenue	31,899	21,410	276,633	238,491
Taxes	973	718	6,475	2,806
Final net	30,925	23,280	270,157	235,685
Miles of road operated	92	92		

Grand Trunk Lines in United States

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Atlantic &amp; St Lawrence</b>				
Freight revenue	76,107	65,000	1,071,440	1,154,890
Passenger revenue	21,602	20,750	330,699	312,577
Total, including other revenue	107,407	93,160	1,527,105	1,601,623
Expenses—Maintenance of way	6,253	35,052	226,630	281,909
Maintenance of equipment	19,603	18,996	237,646	237,631
Traffic expenses	3,820	3,635	47,487	49,292
Transportation expenses	56,100	70,455	731,753	842,472
Total, including general	89,646	130,929	1,290,407	1,453,543
Net from railroad	17,760	-37,769	236,698	148,079
Outside operations, net				
Total net revenue	17,760	-37,769	236,698	148,079
Taxes	10,157	16,152	111,727	133,481
Final net	7,603	-53,921	124,971	14,597
Miles of road operated	166	166		
<b>Central Vermont</b>				
Freight revenue	244,933	252,397	2,489,668	2,528,136
Passenger revenue	70,016	82,350	927,648	1,000,333
Total, including other revenue	386,216	358,934	3,679,247	3,824,956
Expenses—Maintenance of way	40,320	36,490	556,454	427,689
Maintenance of equipment	55,256	50,706	709,262	663,323
Traffic expenses	7,883	8,915	97,189	90,528
Transportation expenses	157,236	151,695	1,906,687	1,885,811
Total, including general	268,192	254,775	3,362,659	3,158,237
Net from railroad	68,023	104,159	316,557	666,718
Outside operations, net	5,558	-15	8,378	519
Total net revenue	73,582	104,143	324,935	667,237
Taxes	16,979	16,927	174,939	156,252
Final net	56,602	87,216	149,996	510,985
Miles of road operated	411	411		
<b>Chic Det &amp; Can Gr Trk Junc</b>				
Freight revenue	62,410	37,530	627,619	581,028
Passenger revenue	12,647	15,260	180,020	192,560
Total, including other revenue	86,679	62,363	937,985	914,290
Expenses—Maintenance of way	15,571	11,754	140,477	92,112
Maintenance of equipment	9,712	12,064	129,221	135,605
Traffic expenses	1,620	1,830	21,582	21,613
Transportation expenses	43,551	46,753	495,484	507,991
Total, including general	72,083	73,965	805,846	776,342
Net from railroad	14,595	-11,602	132,138	137,947
Outside operations, net				
Total net revenue	14,595	-11,602	132,138	137,947
Taxes	2,736	2,691	30,096	29,605
Final net	11,859	-14,294	102,042	108,342
Miles of road operated	60	60		
<b>Cincin Saginaw &amp; Mackinaw</b>				
Freight revenue	15,467	10,625	145,624	157,514
Passenger revenue	4,562	5,031	62,213	63,151
Total, including other revenue	21,788	17,139	228,806	241,129
Expenses—Maintenance of way	2,998	7,647	40,942	48,419
Maintenance of equipment	4,010	5,142	42,032	44,344
Traffic expenses	1,141	894	11,200	10,406
Transportation expenses	17,210	15,217	179,813	164,

Grand Trunk Lines in United States—Concluded

Table with columns for Grand Trunk Lines in United States, showing revenue and expenses for Pontiac Oxford & Northern, St. Clair Tunnel, Toledo Saginaw & Muskegon, and N.Y. Central & Hudson River.

Table with columns for Grand Trunk Lines in United States, showing revenue and expenses for Toledo Saginaw & Muskegon, N.Y. Central & Hudson River, Chicago Indiana & Southern, Chicago Kalamazoo & Sag, Cincinnati Northern, and Cleve Cin Chic & St. Louis.

Table with columns for Grand Trunk Lines in United States, showing revenue and expenses for Toledo Saginaw & Muskegon, N.Y. Central & Hudson River, Chicago Indiana & Southern, Chicago Kalamazoo & Sag, Cincinnati Northern, and Cleve Cin Chic & St. Louis.

New York Central System

Table with columns for New York Central System, showing revenue and expenses for N.Y. Central & Hudson River, Chicago Indiana & Southern, Chicago Kalamazoo & Sag, Cincinnati Northern, and Cleve Cin Chic & St. Louis.

Table with columns for New York Central System, showing revenue and expenses for N.Y. Central & Hudson River, Chicago Indiana & Southern, Chicago Kalamazoo & Sag, Cincinnati Northern, and Cleve Cin Chic & St. Louis.

Table with columns for New York Central System, showing revenue and expenses for N.Y. Central & Hudson River, Chicago Indiana & Southern, Chicago Kalamazoo & Sag, Cincinnati Northern, and Cleve Cin Chic & St. Louis.

Table with columns for New York Central System, showing revenue and expenses for N.Y. Central & Hudson River, Chicago Indiana & Southern, Chicago Kalamazoo & Sag, Cincinnati Northern, and Cleve Cin Chic & St. Louis.

Table with columns for New York Central System, showing revenue and expenses for N.Y. Central & Hudson River, Chicago Indiana & Southern, Chicago Kalamazoo & Sag, Cincinnati Northern, and Cleve Cin Chic & St. Louis.

Table with columns for Detroit & Charlevoix RR Co, Dunkirk Alleg Vall & Pitts, and Indiana Harbor Belt, showing revenue and expenses for 1914, 1913, and 1913-14.

Table with columns for Detroit & Charlevoix RR Co, Dunkirk Alleg Vall & Pitts, and Indiana Harbor Belt, showing revenue and expenses for 1914, 1913, and 1913-14.

Table with columns for Detroit & Charlevoix RR Co, Dunkirk Alleg Vall & Pitts, and Indiana Harbor Belt, showing revenue and expenses for 1914, 1913, and 1913-14.

Table with columns for Detroit & Charlevoix RR Co, Dunkirk Alleg Vall & Pitts, and Indiana Harbor Belt, showing revenue and expenses for 1914, 1913, and 1913-14.

Table with columns for Detroit & Charlevoix RR Co, Dunkirk Alleg Vall & Pitts, and Indiana Harbor Belt, showing revenue and expenses for 1914, 1913, and 1913-14.

Table with columns for Detroit & Charlevoix RR Co, Dunkirk Alleg Vall & Pitts, and Indiana Harbor Belt, showing revenue and expenses for 1914, 1913, and 1913-14.

Table with columns for Detroit & Charlevoix RR Co, Dunkirk Alleg Vall & Pitts, and Indiana Harbor Belt, showing revenue and expenses for 1914, 1913, and 1913-14.

Table with columns for Detroit & Charlevoix RR Co, Dunkirk Alleg Vall & Pitts, and Indiana Harbor Belt, showing revenue and expenses for 1914, 1913, and 1913-14.

New York Central System—Concluded

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Toledo &amp; Ohio Central</b>				
Freight revenue	190,411	474,323	4,232,124	4,219,581
Passenger revenue	46,279	47,119	597,425	575,610
Total, including other revenue	266,841	558,191	5,111,243	5,070,866
Expenses—Maintenance of way	74,646	89,264	927,527	763,699
Maintenance of equipment	72,295	95,525	1,078,235	949,419
Traffic expenses	7,604	6,838	88,918	76,722
Transportation expenses	136,065	199,044	2,072,733	1,802,817
Total, including general	301,253	401,201	4,285,043	3,694,497
Net from railroad	—34,411	156,989	826,199	1,376,369
Outside operations, net	—730	—1,066	—8,957	—8,340
Total net revenue	—35,142	155,923	820,241	1,368,028
Taxes	23,347	21,608	232,978	235,818
Final net	—58,490	134,314	587,263	1,132,210
Miles of road operated	446	442	(See this road on p. 31)	
<b>Zanesville &amp; Western</b>				
Freight revenue	8,220	38,455	320,160	354,940
Passenger revenue	4,296	4,620	51,680	49,527
Total, including other revenue	14,340	44,358	388,626	417,850
Expenses—Maintenance of way	11,815	12,750	137,560	95,698
Maintenance of equipment	7,869	7,380	109,362	110,338
Traffic expenses	590	629	8,031	7,059
Transportation expenses	11,920	17,026	178,665	163,425
Total, including general	34,070	38,659	445,075	385,230
Net from railroad	—19,729	5,699	—56,448	32,619
Outside operations, net				
Total net revenue	—19,729	5,699	—56,448	32,619
Taxes	2,850	2,250	26,305	26,091
Final net	—22,579	3,449	—82,754	6,528
Miles of road operated	89	89		

New York New Haven & Hartford System

<b>NYNH &amp; Hartford</b>				
Freight revenue	2,785,006	2,976,449	29,680,527	31,754,745
Passenger revenue	2,259,249	2,231,452	25,089,275	25,413,264
Total, including other revenue	5,580,764	5,740,205	60,839,176	63,197,751
Expenses—Maintenance of way	833,810	838,715	7,870,431	7,298,959
Maintenance of equipment	794,440	915,251	9,314,051	8,782,084
Traffic expenses	40,182	40,351	433,707	375,357
Transportation expenses	2,188,234	2,481,754	25,065,112	25,589,038
Total, including general	4,029,146	4,458,692	44,346,414	43,842,932
Net from railroad	1,551,617	1,281,513	16,493,035	19,354,818
Outside operations, net	8,439	—21,434	88,212	674,709
Total net revenue	1,560,057	1,260,078	16,581,247	20,029,528
Taxes	300,000	308,000	3,290,000	3,518,000
Final net	1,260,057	952,078	13,291,247	16,511,528
Miles of road operated	2,007	2,090	(See this road on p. 31)	

Central New England

Freight revenue	257,993	259,870	2,875,417	2,914,656
Passenger revenue	37,457	30,507	420,145	329,905
Total, including other revenue	310,001	306,862	3,461,489	3,411,644
Expenses—Maintenance of way	90,915	64,093	516,231	491,683
Maintenance of equipment	42,438	35,201	421,666	324,645
Traffic expenses	715	1,114	13,803	12,980
Transportation expenses	95,959	67,809	1,207,618	922,787
Total, including general	233,772	170,941	2,208,780	1,790,693
Net from railroad	76,229	135,921	1,252,709	1,620,950
Outside operations, net	86	32	—4,127	—4,648
Total net revenue	76,315	135,953	1,248,581	1,616,302
Taxes	11,500	10,000	120,500	110,000
Final net	64,815	125,953	1,128,081	1,506,302
Miles of road operated	303	276	(See this road on p. 31)	

NY Ontario & Western

Freight revenue	601,060	627,289	6,258,768	6,696,810
Passenger revenue	121,080	128,697	1,566,623	1,287,188
Total, including other revenue	760,980	794,917	8,231,105	8,638,337
Expenses—Maintenance of way	88,999	101,194	1,167,261	1,092,290
Maintenance of equipment	133,362	131,678	1,482,468	1,404,247
Traffic expenses	11,206	12,399	113,815	120,950
Transportation expenses	292,485	287,621	3,237,365	3,185,382
Total, including general	542,211	547,015	6,184,314	5,982,565
Net from railroad	218,768	247,902	2,046,791	2,655,771
Outside operations, net	8	—1,682	25,923	21,769
Total net revenue	218,777	246,219	2,020,867	2,634,001
Taxes	23,500	22,500	212,800	204,166
Final net	195,277	223,719	1,808,067	2,429,835
Miles of road operated	565	565	(See this road on p. 31)	

Union Freight

Freight revenue	10,712	13,154	123,206	113,978
Passenger revenue				
Total, including other revenue	10,834	13,496	124,623	116,238
Expenses—Maintenance of way	2,280	1,340	16,089	10,784
Maintenance of equipment	1,060	2,201	14,058	10,082
Traffic expenses	50	50	550	573
Transportation expenses	4,088	5,147	55,900	52,748
Total, including general	7,946	9,221	92,378	79,189
Net from railroad	2,887	4,275	32,244	37,049
Outside operations, net				
Total net revenue	2,887	4,275	32,244	37,049
Taxes	775	575	8,525	6,325
Final net	2,112	3,700	23,719	30,724
Miles of road operated	2	2		

Pennsylvania System—Eastern Lines

<b>Pennsylvania Railroad</b>				
Freight revenue	9,746,395	11,500,858	118,215,937	121,824,376
Passenger revenue	3,070,362	3,072,684	34,633,758	33,441,905
Total, including other revenue	13,900,292	15,603,928	164,702,264	166,270,967
Expenses—Maintenance of way	1,822,613	1,988,358	21,792,520	21,667,348
Maintenance of equipment	2,703,998	3,326,478	34,065,479	35,329,455
Traffic expenses	173,917	210,654	2,269,472	2,172,554
Transportation expenses	5,038,614	5,500,991	61,760,050	59,744,210
Total, including general	10,089,887	11,389,747	124,053,152	122,816,944
Net from railroad	3,810,405	4,214,180	40,649,111	43,454,022
Outside operations, net	—102,965	—134,849	—1,695,270	—1,260,962
Total net revenue	3,707,439	4,079,331	38,953,841	42,193,060
Taxes	597,327	585,022	6,739,430	6,696,949
Final net	3,110,111	3,494,309	32,214,411	35,496,111
Miles of road operated	4,043	4,024	(See this road on p. 32)	

Baltimore & Sparrow's Point

Freight revenue	9,854	12,036	113,285	122,679
Passenger revenue				
Total, including other revenue	11,537	12,081	125,597	127,470
Expenses—Maintenance of way	1,924	1,760	13,095	26,831
Maintenance of equipment	685	608	6,150	4,897
Traffic expenses	12	76	2,079	1,055
Transportation expenses	2,736	4,129	35,202	41,880
Total, including general	5,375	7,134	58,339	82,215
Net from railroad	6,161	4,946	67,257	45,255
Outside operations, net				
Total net revenue	6,161	4,946	67,257	45,255
Taxes	596	720	4,930	3,572
Final net	5,564	4,226	62,326	41,682
Miles of road operated	5	5		

Month of May 1914. 1913. July 1 to May 31 1913-14. 1912-13.

<b>Balt Chesapeake &amp; Atlantic</b>				
Freight revenue	20,393	17,667	155,351	132,971
Passenger revenue	9,113	8,005	146,257	129,250
Total, including other revenue	32,918	28,961	328,812	291,632
Expenses—Maintenance of way	9,015	8,015	71,310	62,437
Maintenance of equipment	2,167	2,774	28,465	26,049
Traffic expenses	367	560	7,902	6,835
Transportation expenses	12,218	10,663	135,447	118,834
Total, including general	24,437	22,669	251,141	222,017
Net from railroad	8,481	6,291	77,670	69,614
Outside operations, net	9,771	8,453	63,704	131,284
Total net revenue	18,252	14,743	141,374	200,899
Taxes	2,121	1,921	24,148	21,138
Final net	16,131	12,824	117,225	179,761
Miles of road operated	87	87	(See this road on p. 32)	

Cornwall & Lebanon

Freight revenue	22,077	28,715	238,193	328,914
Passenger revenue	2,409	2,271	30,268	31,022
Total, including other revenue	26,716	32,706	287,397	386,000
Expenses—Maintenance of way	3,606	2,848	29,011	29,165
Maintenance of equipment	7,027	9,148	86,403	86,467
Traffic expenses	166	171	2,503	2,170
Transportation expenses	10,077	11,147	119,347	131,936
Total, including general	22,284	24,937	252,662	264,669
Net from railroad	4,431	7,768	34,730	121,534
Outside operations, net				
Total net revenue	4,431	7,768	34,730	121,534
Taxes	1,300	1,224	14,532	14,437
Final net	3,131	6,544	20,197	107,097
Miles of road operated	26	26		

Cumberland Valley

Freight revenue	193,009	225,979	2,380,008	2,441,141
Passenger revenue	54,015	54,261	639,800	635,485
Total, including other revenue	259,992	293,261	3,160,246	3,221,688
Expenses—Maintenance of way	38,406	50,936	602,117	566,697
Maintenance of equipment	30,890	30,903	377,025	385,704
Traffic expenses	4,351	4,490	55,525	49,390
Transportation expenses	84,842	95,326	1,098,955	1,063,956
Total, including general	166,533	189,032	2,227,178	2,154,872
Net from railroad	93,459	104,228	933,068	1,066,815
Outside operations, net	—130	—287	963	97
Total net revenue	93,329	103,941	934,112	1,066,912
Taxes	5,910	5,702	66,885	65,537
Final net	87,419	98,239	867,126	1,001,375
Miles of road operated	162	162	(See this road on p. 32)	

Long Island

Freight revenue	319,774	288,722	3,095,314	3,186,872
Passenger revenue	718,960	677,908	6,995,234	6,875,740
Total, including other revenue	1,153,804	1,005,975	11,268,107	10,356,865
Expenses—Maintenance of way	132,967	138,817	1,431,766	1,408,717
Maintenance of equipment	113,815	112,850	1,310,674	1,210,514
Traffic expenses	11,528	9,308	159,442	150,962
Transportation expenses	472,344	410,268	5,034,127	4,554,095
Total, including general	755,584	690,845	8,239,550	7,586,339
Net from railroad	398,220	315,219	3,028,557	2,764,526
Outside operations, net	12,789	73,644	—4,866	521,335
Total net revenue	411,009	388,774	3,023,690	3,285,861
Taxes	64,080	63,660	711,249	654,161
Final net	346,929	325,114	2,312,440	2,631,699

**Pennsylvania System—Eastern Lines—Concluded**

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Pennsylvania Terminal</b>				
Freight revenue				
Passenger revenue				
Total, including other revenue	39,499	40,718	477,778	437,621
Expenses—Maintenance of way	2,379	2,610	29,885	26,732
Maintenance of equipment	1,226	1,035	17,636	19,445
Traffic expenses	24	47	800	703
Transportation expenses	20,161	21,722	225,244	225,117
Total, including general	24,042	25,542	275,892	273,676
Net from railroad	15,457	15,176	201,886	163,945
Outside operations, net				
Total net revenue	15,457	15,176	201,886	163,945
Taxes	1,720	1,770	15,744	17,043
Final net	13,737	13,406	186,142	146,901
Miles of road operated	4	4		
<b>Phila Baltimore &amp; Wash</b>				
Freight revenue	863,431	933,505	9,189,270	9,562,796
Passenger revenue	712,261	721,148	7,674,618	7,793,704
Total, including other revenue	1,772,601	1,851,228	18,846,476	19,320,402
Expenses—Maintenance of way	262,617	321,629	2,942,172	3,207,682
Maintenance of equipment	315,173	387,203	3,521,286	3,527,142
Traffic expenses	28,065	39,226	352,102	334,145
Transportation expenses	735,616	794,303	8,381,764	8,105,662
Total, including general	1,382,107	1,582,302	15,708,775	15,663,565
Net from railroad	390,494	268,926	3,137,700	3,656,836
Outside operations, net				
Total net revenue	390,494	268,926	3,137,700	3,656,836
Taxes	56,106	53,476	600,091	590,731
Final net	334,387	215,449	2,537,608	3,066,104
Miles of road operated	717	713	(See this road on p. 32)	
<b>Susq Bloomsburg &amp; Berwick</b>				
Freight revenue	6,925	24,065	151,598	213,409
Passenger revenue	990	1,127	13,079	13,172
Total, including other revenue	8,164	25,370	167,434	229,165
Expenses—Maintenance of way	3,587	3,125	34,967	30,551
Maintenance of equipment	1,647	3,358	18,039	19,003
Traffic expenses	154		290	
Transportation expenses	5,834	4,937	52,656	50,964
Total, including general	12,021	12,355	113,318	109,452
Net from railroad	-3,856	13,015	54,115	119,712
Outside operations, net				
Total net revenue	-3,856	13,015	54,115	119,712
Taxes	377	998	4,822	6,830
Final net	-4,233	12,017	49,293	112,881
Miles of road operated	41	42		
<b>Union R.R. of Baltimore</b>				
Freight revenue	109,488	138,686	1,223,802	1,375,329
Passenger revenue	24,711	24,780	251,571	269,302
Total, including other revenue	136,321	165,308	1,497,342	1,653,704
Expenses—Maintenance of way	16,343	11,138	160,849	105,793
Maintenance of equipment		1,204	7,621	10,810
Traffic expenses		5,432	54,455	59,373
Transportation expenses	4,613	5,432	54,455	59,373
Total, including general	23,209	20,396	251,164	206,059
Net from railroad	113,111	144,911	1,246,178	1,447,645
Outside operations, net				
Total net revenue	113,111	144,911	1,246,178	1,447,645
Taxes	6,180	5,830	65,981	64,134
Final net	106,931	139,081	1,180,196	1,383,511
Miles of road operated	9	9		
<b>West Jersey &amp; Seashore</b>				
Freight revenue	153,039	148,522	1,654,844	1,691,133
Passenger revenue	354,371	327,512	3,795,092	3,729,953
Total, including other revenue	538,318	505,190	5,812,799	5,780,391
Expenses—Maintenance of way	77,445	92,145	927,750	894,251
Maintenance of equipment	71,865	83,043	939,832	911,004
Traffic expenses	12,069	17,585	171,895	163,717
Transportation expenses	205,976	216,758	2,511,758	2,426,449
Total, including general	379,832	424,133	4,699,842	4,543,725
Net from railroad	158,486	81,057	1,112,957	1,236,665
Outside operations, net	471	-1,425	-37,382	-43,366
Total net revenue	158,015	79,631	1,075,574	1,193,299
Taxes	26,959	27,309	289,890	255,443
Final net	131,055	52,322	785,683	937,855
Miles of road operated	355	355	(See this road on p. 32)	

**Pennsylvania System—Western Lines**

<b>Central Indiana</b>				
Freight revenue	11,729	15,445	168,007	160,585
Passenger revenue	2,206	2,252	25,267	23,984
Total, including other revenue	14,437	18,349	200,894	192,396
Expenses—Maintenance of way	4,742	5,178	49,117	45,528
Maintenance of equipment	4,167	4,332	49,231	44,068
Traffic expenses	686	655	7,807	7,019
Transportation expenses	7,353	7,866	94,417	87,103
Total, including general	18,005	19,090	212,734	195,734
Net from railroad	-3,568	-740	-11,839	-3,338
Outside operations, net				
Total net revenue	-3,568	-740	-11,839	-3,338
Taxes	1,716	1,547	17,866	17,467
Final net	-5,284	-2,287	-29,706	-20,805
Miles of road operated	127	127		
<b>Cinc Lebanon &amp; Northern</b>				
Freight revenue	31,440	40,514	359,943	342,947
Passenger revenue	4,664	11,160	56,591	67,254
Total, including other revenue	45,207	63,115	524,879	515,524
Expenses—Maintenance of way	7,446	6,936	71,210	77,947
Maintenance of equipment	5,369	6,079	48,746	66,637
Traffic expenses	860	1,049	11,534	9,665
Transportation expenses	20,766	24,322	244,995	201,268
Total, including general	34,865	38,726	381,452	360,663
Net from railroad	10,342	24,388	143,426	154,861
Outside operations, net				
Total net revenue	10,342	24,388	143,426	154,861
Taxes	3,546	3,059	40,204	35,230
Final net	6,796	21,329	103,222	119,630
Miles of road operated	45	45		
<b>Grand Rapids &amp; Indiana</b>				
Freight revenue	273,167	281,583	3,020,635	3,035,772
Passenger revenue	120,469	124,020	1,703,325	1,631,388
Total, including other revenue	431,293	446,390	5,102,220	5,067,192
Expenses—Maintenance of way	78,848	82,936	696,831	698,754
Maintenance of equipment	76,541	88,007	827,163	833,175
Traffic expenses	10,542	9,815	135,074	125,381
Transportation expenses	174,831	186,860	2,245,900	2,150,037
Total, including general	337,216	384,222	4,080,236	3,981,252
Net from railroad	94,076	62,167	1,021,983	1,085,940
Outside operations, net	-1,281	3,268	-5,490	3,194
Total net revenue	92,794	65,435	1,016,493	1,089,134
Taxes	24,221	23,640	265,489	261,423
Final net	68,573	41,794	751,003	827,711
Miles of road operated	575	577	(See this road on p. 32)	

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Pennsylvania Company</b>				
Freight revenue	3,350,434	4,887,536	41,007,353	45,971,239
Passenger revenue	796,973	809,659	9,278,032	8,936,382
Total, including other revenue	4,623,207	6,228,829	55,726,471	60,418,573
Expenses—Maintenance of way	668,244	1,127,171	7,837,476	9,983,234
Maintenance of equipment	802,190	1,134,675	10,641,899	11,250,023
Traffic expenses	83,479	88,913	959,027	926,176
Transportation expenses	1,681,790	2,162,098	21,429,969	21,467,320
Total, including general	3,413,932	4,624,184	42,270,853	44,758,935
Net from railroad	1,209,275	1,604,644	13,455,618	15,659,638
Outside operations, net	-2,088	-5,344	-106,330	-47,429
Total net revenue	1,207,187	1,599,300	13,349,287	15,612,209
Taxes	283,952	252,633	3,010,741	2,688,599
Final net	923,235	1,346,666	10,338,545	12,923,313
Miles of road operated	1,749	1,750	(See this road on p. 32)	
<b>Pitts Char &amp; Youghiogheny</b>				
Freight revenue	21,401	33,720	295,012	321,875
Passenger revenue	464	528	5,865	5,869
Total, including other revenue	24,368	37,675	329,240	354,631
Expenses—Maintenance of way	3,408	4,046	41,031	30,226
Maintenance of equipment	2,009	931	24,787	25,229
Traffic expenses	442	240	2,743	2,635
Transportation expenses	8,689	9,306	108,394	98,864
Total, including general	16,310	16,036	193,405	172,948
Net from railroad	8,057	21,638	135,834	181,683
Outside operations, net				
Total net revenue	8,057	21,638	135,834	181,683
Taxes	837	822	7,568	8,469
Final net	7,220	20,816	128,266	173,214
Miles of road operated	22	21		
<b>Pitts Cin Chicago &amp; St Louis</b>				
Freight revenue	2,064,135	2,832,635	26,370,451	28,975,169
Passenger revenue	692,792	735,424	8,063,770	7,627,246
Total, including other revenue	3,142,403	3,985,010	38,783,246	40,861,836
Expenses—Maintenance of way	460,591	907,688	5,694,844	6,988,149
Maintenance of equipment	620,656	755,879	7,927,993	8,189,605
Traffic expenses	69,843	70,184	801,104	774,498
Transportation expenses	1,188,168	1,501,808	15,424,843	15,122,247
Total, including general	2,449,863	3,314,396	30,777,956	31,846,278
Net from railroad	692,540	670,614	8,005,290	9,015,558
Outside operations, net	-1,119	-485	-7,809	-8,627
Total net revenue	691,421	670,128	7,997,481	9,006,930
Taxes	163,668	141,648	1,742,565	1,545,299
Final net	527,752	528,479	6,254,915	7,461,631
Miles of road operated	1,472	1,472	(See this road on p. 32)	
<b>Toledo Peoria &amp; Western</b>				
Freight revenue	51,312	65,156	666,145	748,807
Passenger revenue	36,389	37,630	451,518	441,095
Total, including other revenue	93,508	108,864	1,189,549	1,261,751
Expenses—Maintenance of way	20,804	22,895	234,813	223,628
Maintenance of equipment	21,383	30,422	300,944	280,420
Traffic expenses	2,531	2,105	27,602	26,413
Transportation expenses	42,563	42,972	539,272	469,751
Total, including general	90,963	102,139	1,143,070	1,038,930
Net from railroad	2,544	6,724	46,478	222,821
Outside operations, net				
Total net revenue	2,544	6,724	46,478	222,821
Taxes	6,800	6,000	67,600	58,400
Final net	-4,255	724	-21,121	164,421
Miles of road operated	247	247	(See this road on p. 32)	
<b>Vandalia</b>				
Freight revenue	503,939	639,679	6,985,989	7,102,257
Passenger revenue	200,788	197,916	2,293,823	2,191,433
Total, including other revenue	784,477	929,146	10,361,374	10,320,169
Expenses—Maintenance of way	103,394	166,219	1,324,137	1,485,176
Maintenance of equipment	176,476	209,261	2,086,928	2,089,382
Traffic expenses	24,160	22,677	288,930	274,547
Transportation expenses	340,860	351,947	4,200,236	3,894,974
Total, including general	668,853	770,348		



Reading System—Concluded

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Central RR of New Jersey</b>				
Freight revenue.....	1,761,187	1,742,157	18,998,101	20,070,663
Passenger revenue.....	470,919	463,244	5,100,114	5,021,419
Total, including other revenue.....	2,306,450	2,283,118	25,008,261	25,998,522
Expenses—Maintenance of way.....	316,004	303,406	2,974,753	2,458,411
Maintenance of equipment.....	405,001	365,891	4,276,629	3,876,184
Traffic expenses.....	26,590	27,697	342,711	321,267
Transportation expenses.....	754,125	700,527	8,077,461	7,784,354
Total, including general.....	1,551,645	1,445,211	16,179,107	14,915,197
Net from railroad.....	754,805	837,907	8,829,154	11,083,325
Outside operations, net.....	-32,702	-12,658	-77,660	-72,661
Total net revenue.....	722,103	825,249	8,751,493	11,010,663
Taxes.....	111,538	108,802	1,224,308	1,237,548
Final net.....	610,265	716,446	7,527,185	9,773,115
Miles of road operated.....	676	676	(See this road on p. 30)	
<b>Chester &amp; Delaware River</b>				
Freight revenue.....	13,734	17,212	163,173	197,684
Passenger revenue.....				
Total, including other revenue.....	16,316	20,221	190,109	225,832
Expenses—Maintenance of way.....	1,718	1,634	15,858	16,684
Maintenance of equipment.....	1		24	273
Traffic expenses.....	8	3	107	164
Transportation expenses.....	5,546	6,152	73,063	72,553
Total, including general.....	7,319	7,817	89,544	90,024
Net from railroad.....	8,996	12,404	100,564	135,808
Outside operations, net.....				
Total net revenue.....	8,996	12,404	100,564	135,808
Taxes.....	109	137	2,192	1,627
Final net.....	8,887	12,266	98,372	134,181
Miles of road operated.....	5	5		
<b>Gettysburg &amp; Harrisburg</b>				
Freight revenue.....	16,645	14,762	167,510	169,899
Passenger revenue.....	3,870	4,320	69,150	42,841
Total, including other revenue.....	21,179	20,207	261,219	228,101
Expenses—Maintenance of way.....	9,224	37,104	45,602	82,625
Maintenance of equipment.....	9,274	313	11,566	2,738
Traffic expenses.....	56	56	942	1,383
Transportation expenses.....	10,215	11,190	118,464	112,288
Total, including general.....	25,577	49,239	177,692	201,677
Net from railroad.....	-4,398	-29,031	73,527	26,423
Outside operations, net.....				
Total net revenue.....	-4,398	-29,031	73,527	26,423
Taxes.....	300	300	3,300	3,300
Final net.....	-4,698	-29,331	70,227	23,123
Miles of road operated.....	41	41		
<b>Northeast Pennsylvania</b>				
Freight revenue.....	3,845	4,192	47,272	48,701
Passenger revenue.....	5,498	5,036	54,880	53,469
Total, including other revenue.....	11,599	12,198	125,598	129,031
Expenses—Maintenance of way.....	10,756	5,927	50,176	34,674
Maintenance of equipment.....	3	4	39	63
Traffic expenses.....	7	4	1,649	1,465
Transportation expenses.....	7,018	6,170	73,258	66,518
Total, including general.....	17,793	12,137	125,401	103,268
Net from railroad.....	-6,194	60	197	25,763
Outside operations, net.....				
Total net revenue.....	-6,194	60	197	25,763
Taxes.....	200	200	2,200	2,200
Final net.....	-6,394	-139	-2,002	23,563
Miles of road operated.....	25	25		
<b>Perkiomen</b>				
Freight revenue.....	47,215	53,940	485,069	561,558
Passenger revenue.....	7,109	7,299	73,141	72,238
Total, including other revenue.....	56,345	63,266	582,034	658,243
Expenses—Maintenance of way.....	8,418	7,707	72,586	65,295
Maintenance of equipment.....	194	543	3,205	1,622
Traffic expenses.....	23	14	643	524
Transportation expenses.....	16,731	19,892	218,288	201,644
Total, including general.....	25,557	28,278	296,866	270,580
Net from railroad.....	30,787	34,988	285,167	387,662
Outside operations, net.....				
Total net revenue.....	30,787	34,988	285,167	387,662
Taxes.....	1,500	1,250	16,500	13,750
Final net.....	29,287	33,738	268,667	373,912
Miles of road operated.....	41	41		
<b>Philadelphia &amp; Reading</b>				
Freight revenue.....	3,158,980	3,403,725	34,976,355	37,792,093
Passenger revenue.....	593,820	627,523	6,427,760	6,437,592
Total, including other revenue.....	3,934,621	4,244,879	43,423,190	46,534,884
Expenses—Maintenance of way.....	535,799	472,932	4,639,573	4,200,181
Maintenance of equipment.....	695,921	768,058	8,038,918	7,799,990
Traffic expenses.....	45,018	40,770	478,420	451,366
Transportation expenses.....	1,301,226	1,301,673	15,004,576	14,891,791
Total, including general.....	2,647,897	2,643,079	28,884,588	28,015,981
Net from railroad.....	1,286,723	1,601,799	14,538,602	18,518,903
Outside operations, net.....	64,476	63,660	321,390	371,934
Total net revenue.....	1,351,200	1,665,460	14,859,992	18,890,837
Taxes.....	102,752	86,197	1,129,507	949,449
Final net.....	1,248,447	1,579,262	13,730,484	17,941,388
Miles of road operated.....	1,020	1,015	(See this road on p. 32)	
<b>Phila Newtown &amp; New York</b>				
Freight revenue.....	6,571	5,170	66,556	58,918
Passenger revenue.....	6,435	6,720	68,178	68,656
Total, including other revenue.....	14,772	13,756	152,538	147,312
Expenses—Maintenance of way.....	5,367	6,358	62,417	46,146
Maintenance of equipment.....	5	6	127	53
Traffic expenses.....	9,201	10,499	101,396	106,734
Transportation expenses.....	14,614	16,926	164,583	153,763
Total, including general.....	158	-3,170	-12,045	-6,450
Net from railroad.....	158	-3,170	-12,045	-6,450
Outside operations, net.....				
Total net revenue.....	300	300	3,300	3,300
Taxes.....	-141	-3,470	-15,345	-9,750
Final net.....	159	-3,170	-12,045	-6,450
Miles of road operated.....	22	21		
<b>Port Reading</b>				
Freight revenue.....	108,836	131,251	1,205,860	1,444,227
Passenger revenue.....				
Total, including other revenue.....	120,697	134,093	1,248,223	1,477,975
Expenses—Maintenance of way.....	14,646	11,876	149,464	116,389
Maintenance of equipment.....	2,088	25	4,327	3,197
Traffic expenses.....	38	32	427	335
Transportation expenses.....	33,721	34,061	417,115	392,454
Total, including general.....	50,598	46,128	575,157	513,955
Net from railroad.....	70,098	87,965	673,066	964,019
Outside operations, net.....	6,043	9,599	41,235	75,404
Total net revenue.....	76,142	97,565	714,300	1,039,424
Taxes.....	19,000	8,000	155,000	88,000
Final net.....	57,142	89,565	559,300	951,424
Miles of road operated.....	21	21		

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Reading &amp; Columbia</b>				
Freight revenue.....	21,638	22,661	235,772	238,777
Passenger revenue.....	8,792	8,598	93,238	93,272
Total, including other revenue.....	33,014	34,404	356,098	357,853
Expenses—Maintenance of way.....	12,277	8,189	90,778	66,018
Maintenance of equipment.....	238	331	5,106	5,608
Traffic expenses.....	97	88	1,097	914
Transportation expenses.....	17,495	17,968	195,878	182,384
Total, including general.....	30,369	26,980	295,078	257,309
Net from railroad.....	2,644	7,424	61,079	100,543
Outside operations, net.....				
Total net revenue.....	2,644	7,424	61,079	100,543
Taxes.....	300	400	3,300	4,400
Final net.....	2,344	7,024	57,779	96,143
Miles of road operated.....	59	59		

St. Louis & San Francisco System

<b>St Louis &amp; San Francisco</b>				
Freight revenue.....	2,020,635	2,419,933	26,585,749	27,195,143
Passenger revenue.....	845,886	880,949	9,881,405	9,991,496
Total, including other revenue.....	3,113,180	3,524,318	39,208,316	39,883,151
Expenses—Maintenance of way.....	900,043	695,389	6,672,459	5,016,203
Maintenance of equipment.....	412,764	464,225	6,510,987	5,215,982
Traffic expenses.....	80,539	78,440	802,326	869,445
Transportation expenses.....	1,211,920	1,253,278	13,571,157	14,210,030
Total, including general.....	2,705,859	2,622,844	28,670,274	26,458,266
Net from railroad.....	407,321	901,474	10,538,041	13,424,885
Outside operations, net.....				
Total net revenue.....	407,321	901,474	10,538,041	13,424,885
Taxes.....	117,039	113,573	1,298,308	1,312,638
Final net.....	290,282	787,900	9,239,732	12,112,247
Miles of road operated.....	4,741	4,741		
<b>Fort Worth &amp; Rio Grande</b>				
Freight revenue.....	23,430	33,373	420,593	474,766
Passenger revenue.....	21,234	20,833	274,109	272,452
Total, including other revenue.....	51,222	60,424	769,589	822,930
Expenses—Maintenance of way.....	9,010	7,211	113,521	125,923
Maintenance of equipment.....	13,267	8,086	125,452	103,986
Traffic expenses.....	2,538	1,860	16,550	20,215
Transportation expenses.....	28,845	30,628	333,113	388,506
Total, including general.....	57,177	50,580	627,559	676,599
Net from railroad.....	-5,954	9,844	142,030	146,330
Outside operations, net.....				
Total net revenue.....	-5,954	9,844	142,030	146,330
Taxes.....	3,186	2,324	26,500	24,215
Final net.....	-9,140	7,519	115,529	122,115
Miles of road operated.....	235	235		
<b>Paris &amp; Great Northern</b>				
Freight revenue.....	2,006	6,021	68,729	153,734
Passenger revenue.....	4,192	4,219	55,890	53,007
Total, including other revenue.....	7,115	11,362	136,289	218,850
Expenses—Maintenance of way.....	6,944	7,430	71,579	24,193
Maintenance of equipment.....	1,594	1,782	20,970	21,874
Traffic expenses.....	191	805	2,476	4,147
Transportation expenses.....	3,273	6,034	60,380	67,103
Total, including general.....	13,048	7,806	166,061	128,090
Net from railroad.....	-5,932	3,556	-29,771	90,759
Outside operations, net.....				
Total net revenue.....	-5,932	3,556	-29,771	90,759
Taxes.....	325	600	7,620	5,438
Final net.....	-6,257	2,956	-37,392	85,320
Miles of road operated.....	16	16		
<b>St Louis San Fran &amp; Texas</b>				
Freight revenue.....	60,796	69,067	962,659	1,000,656
Passenger revenue.....	25,278	25,620	344,334	320,566
Total, including other revenue.....	93,127	101,527	1,390,245	1,409,110
Expenses—Maintenance of way.....	38,051	29,818	299,689	246,258
Maintenance of equipment.....	21,367	13,932	221,305	175,471
Traffic expenses.....	3,594	2,590	27,094	28,166
Transportation expenses.....	51,653	60,260	605,370	634,368
Total, including general.....	120,008	112,170	1,215,804	1,145,539
Net from railroad.....	-26,880	-10,642	174,441	263,571
Outside operations, net.....				
Total net revenue.....	-26,880	-10,642	174,441	263,571
Taxes.....	1,4			

St. Louis & San Francisco System—Concluded

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include New Orleans Texas & Mexico, Orange & Northwestern, St Louis Browns & Mexico, and Southern Railway.

Southern Railway System

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Alabama Great Southern, Augusta Southern, Blue Ridge, Danville & Western.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Georgia Southern & Florida, Mobile & Ohio, Northern Alabama, Southern Ry in Mississippi, Tallulah Falls, Virginia & Southwestern.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Southern Pacific, Arizona Eastern.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Table with 4 columns: Item, Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Southern Pacific System—Concluded

Table showing railway earnings for Southern Pacific System, including categories like Coos Bay Roseb & E.R.R. & Nav, Corvallis & Eastern, Galveston Harrisb & San Ant, Houston & Shreveport, Houston & Texas Central, Houston East & West Texas, Lake Charles & Northern, Louisiana Western, and Morgan's La & Tex R.R. & S.S.

Table showing railway earnings for Union Pacific System, including categories like Morgan's La & Tex R.R. & S.S., Texas & New Orleans, and various revenue and expense breakdowns.

Union Pacific System

Table showing railway earnings for Union Pacific System, including categories like Union Pacific, Oregon Short Line, Oregon-Wash R.R. & Nav, and Total Company, with detailed revenue and expense data.

EARNINGS		Alabama & Vicksburg				Alabama New Orl & Tex Pac Junc New Orleans & Northeastern				Vicksburg Shreveport & Pacific			
		Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
		1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue.....	82,116	100,828	1,104,627	1,149,756	242,901	262,373	2,801,065	2,571,676	69,898	80,221	985,483	962,738	
Passenger revenue.....	42,158	43,651	460,513	449,559	50,303	53,665	590,888	592,578	44,189	45,172	536,388	485,917	
Tot., incl. other rev.	133,970	155,490	1,687,947	1,717,067	316,043	338,955	3,656,097	3,424,065	126,691	138,350	1,665,782	1,581,531	
Expenses—Maint. way	21,943	22,033	261,563	262,564	37,441	32,409	383,076	363,199	23,190	24,988	271,854	301,764	
Maint. of equipm't.	39,525	39,584	383,025	329,600	64,620	60,503	793,542	662,654	30,698	27,094	328,991	284,611	
Traffic expenses.....	4,364	4,015	43,668	39,891	10,947	10,911	112,739	109,291	3,868	3,263	39,385	36,482	
Transportation exp.	52,330	52,687	614,801	592,309	113,884	127,769	1,379,578	1,328,904	46,921	50,732	575,861	520,892	
Tot., incl. general	123,964	123,869	1,368,462	1,285,898	238,550	243,507	2,811,546	2,598,411	109,725	111,321	1,274,823	1,200,287	
Net from railroad.....	10,014	31,621	319,484	431,169	77,493	95,447	844,551	825,654	16,965	27,029	390,959	381,244	
Outside operations.net	—259	—390	—4,279	—2,268	197	77	—3,620	—3,493	—374	26	—2,498	—4,237	
Total net revenue.....	9,755	31,230	315,205	428,900	77,690	95,525	840,930	822,240	16,591	27,055	388,460	377,006	
Taxes.....	7,250	5,300	90,592	64,286	14,200	11,850	168,163	135,381	7,200	6,500	76,661	67,934	
Final net.....	2,505	25,930	224,612	364,614	63,490	83,675	672,766	686,858	9,391	20,555	311,799	309,072	
Miles of road operated	142	142			203	203			171	171			

  

EARNINGS		Abilene & Southern				Alabama Tennessee & Northern				Aliquippa & Southern			
		Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
		1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue.....	5,987	7,376	90,647	106,095	2,749	37,967	345,133	—	—	—	—	—	
Passenger revenue.....	3,164	3,122	36,253	40,248	5,941	5,547	68,274	—	—	22,010	32,656	243,986	297,347
Tot., incl. other rev.	9,897	11,545	136,253	155,891	37,535	45,418	434,814	—	—	1,071	3,024	20,152	19,186
Expenses—Maint. way	1,104	931	12,124	11,454	4,820	11,381	68,648	—	—	3,955	7,863	43,952	54,087
Maint. of equipm't.	933	1,435	14,323	10,786	2,076	3,967	35,128	—	—	—	—	—	—
Traffic expenses.....	371	264	3,655	3,470	585	781	6,558	—	—	—	—	—	—
Transportation exp.	3,891	4,249	45,126	47,317	9,205	9,944	113,036	—	—	8,613	17,263	130,736	162,653
Tot., incl. general	6,842	7,948	83,649	82,519	19,593	28,759	252,157	—	—	13,965	28,509	198,434	239,618
Net from railroad.....	3,055	3,596	52,604	73,172	17,941	16,658	182,656	—	—	—	—	—	—
Outside operations.net	—	—	—	—	—	—	—	—	—	—	—	—	—
Total net revenue.....	3,055	3,596	52,604	73,172	17,941	16,658	182,656	—	—	—	—	—	—
Taxes.....	550	262	6,193	4,786	2,232	1,181	14,046	—	—	8,044	4,146	45,533	57,728
Final net.....	2,505	3,334	46,410	68,385	15,709	15,477	168,610	—	—	7,688	3,728	41,464	54,438
Miles of road operated	96	96			188	188							

  

EARNINGS		Ann Arbor				Manistique & Lake Superior				Appalachicola Northern			
		Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
		1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue.....	114,190	124,729	1,298,188	1,275,206	8,088	8,061	129,298	100,165	9,134	11,033	123,277	147,108	
Passenger revenue.....	40,428	41,519	492,619	503,003	773	687	8,941	8,607	4,860	6,141	59,049	66,427	
Tot., incl. other rev.	167,380	177,660	1,930,575	1,906,277	10,394	10,247	155,749	127,969	16,216	19,581	210,600	239,991	
Expenses—Maint. way	24,407	27,281	222,432	263,366	2,835	2,263	36,130	23,562	3,247	4,715	45,409	50,424	
Maint. of equipm't.	12,693	18,793	254,954	249,095	1,612	4,957	32,378	22,812	2,564	2,719	30,811	28,304	
Traffic expenses.....	5,767	4,102	56,610	45,206	60	102	742	531	412	173	3,361	2,589	
Transportation exp.	62,365	61,771	726,568	686,099	3,808	3,869	50,158	42,358	5,125	6,348	57,480	68,441	
Tot., incl. general	113,496	119,094	1,339,035	1,324,231	8,964	11,791	126,302	95,121	13,144	15,498	152,972	166,000	
Net from railroad.....	53,883	58,565	591,540	582,046	1,429	—1,544	29,447	32,848	3,072	4,082	57,627	73,990	
Outside operations.net	—68	—2,261	—131	—6,141	—	—	—	—	—	—	—	—	
Total net revenue.....	53,815	56,304	591,408	575,905	1,429	—1,544	29,447	32,848	3,072	4,082	57,627	73,990	
Taxes.....	13,770	13,599	156,280	149,597	642	620	7,172	7,070	950	950	10,450	9,000	
Final net.....	40,045	42,704	441,128	426,308	787	—2,167	22,274	25,778	2,122	3,132	47,177	64,990	
Miles of road operated	291	291			68	68			102	102			

  

EARNINGS		Arizona & New Mexico				Arkansas Louisiana & Gulf				Ashland Coal & Iron			
		Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
		1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue.....	71,045	74,737	753,122	832,382	3,512	4,296	51,664	56,702	2,755	4,568	38,106	47,622	
Passenger revenue.....	9,204	10,041	99,866	99,000	2,109	2,307	25,274	27,636	2,030	2,132	22,582	16,957	
Tot., incl. other rev.	82,993	88,587	889,502	974,194	6,276	7,181	85,641	93,574	12,919	15,415	151,540	149,244	
Expenses—Maint. way	9,823	20,354	118,126	143,342	2,126	2,977	34,001	38,159	1,501	1,562	17,447	36,371	
Maint. of equipm't.	7,924	7,389	105,997	79,036	1,269	4,937	14,321	16,054	2,917	4,090	27,799	26,159	
Traffic expenses.....	855	752	8,710	8,405	530	658	6,630	5,964	5,057	5,307	55,919	55,425	
Transportation exp.	13,410	14,932	168,707	177,843	2,945	3,562	39,821	41,901	10,069	11,580	108,701	124,887	
Tot., incl. general	34,656	46,641	434,806	443,988	8,581	9,926	112,947	119,659	2,849	3,834	42,838	24,356	
Net from railroad.....	48,337	41,945	454,695	530,205	—2,305	—2,744	—27,306	—26,085	2,849	3,834	42,838	24,356	
Outside operations.net	—	—	—	—	—	—	—	—	900	850	9,900	9,200	
Total net revenue.....	48,337	41,945	454,695	530,205	—2,305	—2,744	—27,306	—26,085	3,749	4,684	52,738	33,556	
Taxes.....	3,000	3,000	30,353	34,848	401	401	4,419	4,633	1,949	2,984	32,938	15,156	
Final net.....	45,337	38,945	424,312	495,357	—2,707	—3,146	—31,725	—30,718	30	25			
Miles of road operated	108	108			61	61			25	25			

  

EARNINGS		Atchison & Eastern Bridge				Atlanta & St. Andrews Bay				Atlanta & West Point			
		Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
		1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue.....	6,392	6,716	84,425	80,138	7,831	8,535	112,249	106,767	44,862	46,687	595,022	589,185	
Passenger revenue.....	2,265	2,766	29,074	32,955	8,106	8,895	93,294	90,786	40,675	38,909	452,679	447,515	
Tot., incl. other rev.	10,780	11,492	135,072	134,834	16,707	19,298	218,567	219,483	95,827	95,229	1,172,769	1,147,743	
Expenses—Maint. way	165	25	2,702	4,385	4,730	4,465	38,406	40,182	12,682	11,469	164,697	139,111	
Maint. of equipm't.	—	—	—	—	2,381	3,092	22,812	35,498	21,678	20,560	245,886	212,202	
Traffic expenses.....	—	—	—	—	557	258	2,224	2,662	5,897	5,343	57,484	58,714	
Transportation exp.	—	—	—	—	4,055	4,494	47,856	47,414	34,608	36,628	373,372	378,602	
Tot., incl. general	1,429	1,402	24,077	24,796	13,715	13,648	131,736	139,825	79,646	78,624	892,048	842,870	
Net from railroad.....	9,350	10,090	110,994	110,037	2,986	5,649	86,831	79,657	16,181	16,605	280,720	304,873	
Outside operations.net	—	—	—	—	—	—	—	—	—	—	—	—	
Total net revenue.....	9,350	10,090	110,994	110,037	2,986	5,649	86,831	79,657	15,524	16,647	281,926	308,362	
Taxes.....	1,338	1,158	11,715	12,297	550	550	6,050	6,050	7,124	6,343	75,785	69,783	
Final net.....	8,011	8,931	99,279	97,740	2,436	5,099	80,781	73,607	8,399	12,303	206,140	238,579	
Miles of road operated	0.35	0.35			82	82							

**Atlanta Birmingham & Atlantic**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 154,180	\$ 173,456	\$ 2,263,030	\$ 2,197,872
Passenger revenue	52,108	53,873	628,417	602,905
Tot., incl. other rev.	230,949	247,113	3,159,444	3,010,461
Expenses—Maint. way	41,999	43,471	517,871	486,875
Maint. of equipm't.	32,186	43,438	508,084	478,944
Traffic expenses	14,436	14,693	156,704	168,163
Transportation exp.	99,879	104,526	1,260,240	1,200,806
Tot., incl. general	201,032	216,764	2,570,356	2,460,084
Net from railroad	29,917	30,348	589,088	550,377
Outside operations.net				
Total net revenue	29,917	30,348	589,088	550,377
Taxes	14,336	14,336	157,705	149,898
Final net	15,580	16,011	431,382	400,478
Miles of road operated	645	645		

**Bangor & Aroostook**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 247,132	\$ 239,801	\$ 2,718,298	\$ 2,252,740
Passenger revenue	44,189	47,241	610,503	570,226
Tot., incl. other rev.	305,067	300,223	3,487,446	2,979,706
Expenses—Maint. way	54,268	36,555	476,406	482,206
Maint. of equipm't.	38,293	38,211	461,945	386,998
Traffic expenses	2,241	2,483	28,105	34,993
Transportation exp.	79,705	87,338	1,153,639	1,042,729
Tot., incl. general	184,780	180,371	2,230,469	2,088,636
Net from railroad	120,287	119,852	1,256,977	891,069
Outside operations.net	335	7	759	620
Total net revenue	120,623	119,844	1,256,218	890,448
Taxes	8,789	8,059	107,167	113,059
Final net	111,834	111,784	1,151,051	777,389
Miles of road operated	630	630	(See this road on p. 30)	

**Belt Railway of Chicago**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 258,921	\$ 269,343	\$ 2,807,400	\$ 2,933,956
Passenger revenue	20,324	17,078	264,126	173,261
Tot., incl. other rev.	23,145	42,739	286,725	400,718
Expenses—Maint. way	616	572	6,615	5,541
Maint. of equipm't.	101,400	101,400	1,112,336	1,231,864
Traffic expenses	144,261	167,519	1,741,666	1,871,084
Transportation exp.	114,660	101,824	1,065,734	1,062,871
Tot., incl. general	114,660	101,824	1,065,734	1,062,871
Net from railroad	11,063	9,815	109,420	90,258
Outside operations.net				
Total net revenue	11,063	9,815	109,420	90,258
Taxes	103,596	92,008	956,314	972,612
Final net	21	21	956,314	972,612
Miles of road operated				

**Birmingham & Northwestern**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 3,931	\$ 5,126	\$ 66,981	\$ 50,488
Passenger revenue	3,616	3,299	45,089	36,436
Tot., incl. other rev.	8,176	8,562	118,902	89,000
Expenses—Maint. way	1,625		9,321	160
Maint. of equipm't.	1,379	391	14,436	7,156
Traffic expenses	114	209	1,825	1,349
Transportation exp.	2,009	2,048	25,241	25,350
Tot., incl. general	5,849	3,403	59,729	44,021
Net from railroad	2,327	5,159	59,172	44,978
Outside operations.net				
Total net revenue	2,327	5,159	59,172	44,978
Taxes			6,209	
Final net	2,327	5,159	52,962	44,978
Miles of road operated	48	48		

**Benwood & Wheeling Connecting**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 1,845	\$ 13,041	\$ 78,701	\$ 125,750
Passenger revenue	3,563	3,493	35,543	33,147
Tot., incl. other rev.	1,489	1,214	16,763	17,407
Expenses—Maint. way	2,266	6,646	54,067	64,395
Maint. of equipm't.	7,360	11,392	106,784	115,376
Traffic expenses				
Transportation exp.				
Tot., incl. general	-5,614	1,648	-28,082	10,373
Net from railroad				
Outside operations.net				
Total net revenue	-5,614	1,648	-28,082	10,373
Taxes	71	60	788	662
Final net	-5,586	1,588	-28,871	9,710
Miles of road operated	2	2		

**Bingham & Garfield**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 154,913	\$ 139,012	\$ 1,566,728	\$ 942,738
Passenger revenue	4,990	4,164	49,428	45,409
Tot., incl. other rev.	160,542	143,923	1,624,610	995,583
Expenses—Maint. way	15,709	4,585	110,854	56,966
Maint. of equipm't.	23,505	19,309	212,544	114,708
Traffic expenses	895	930	9,523	7,610
Transportation exp.	25,312	18,430	247,471	179,047
Tot., incl. general	67,547	45,756	606,616	386,051
Net from railroad	92,995	98,166	1,017,993	609,531
Outside operations.net		678		-340
Total net revenue	92,995	98,845	1,017,993	609,191
Taxes	2,978	1,965	32,543	14,951
Final net	90,017	96,879	985,450	594,240
Miles of road operated	26	26		

**Birmingham Southern**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 47,378	\$ 68,251	\$ 632,775	\$ 626,374
Passenger revenue	1,433	1,018	11,918	14,807
Tot., incl. other rev.	87,078	120,204	1,077,161	1,163,470
Expenses—Maint. way	12,570	17,342	177,572	143,362
Maint. of equipm't.	14,058	22,804	160,061	142,770
Traffic expenses	439	481	5,476	4,851
Transportation exp.	30,248	38,198	376,256	386,661
Tot., incl. general	60,686	85,730	767,798	731,984
Net from railroad	26,392	34,474	309,362	431,486
Outside operations.net				
Total net revenue	26,392	34,474	309,362	431,486
Taxes	1,614	2,195	23,025	26,294
Final net	24,777	32,278	286,337	405,191
Miles of road operated	44	43		

**Blacksburg & Sullivan**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 4,084	\$ 7,116	\$ 52,458	\$ 66,845
Passenger revenue	2,311	2,537	24,691	25,985
Tot., incl. other rev.	6,746	10,022	82,359	99,180
Expenses—Maint. way	1,194	3,039	13,655	19,726
Maint. of equipm't.	655	723	8,582	7,961
Traffic expenses	32	20	477	325
Transportation exp.	2,019	2,161	23,630	24,591
Tot., incl. general	4,547	6,543	53,223	59,497
Net from railroad	2,199	3,478	29,136	39,683
Outside operations.net				
Total net revenue	2,199	3,478	29,136	39,683
Taxes	222	259	2,441	1,392
Final net	1,976	3,219	26,695	38,291
Miles of road operated	29	29		

**Brimstone R.R. & Canal Co.**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 7,741	\$ 8,601	\$ 88,047	\$ 111,859
Passenger revenue				
Tot., incl. other rev.	7,741	8,601	88,047	111,859
Expenses—Maint. way	642	129	2,759	2,283
Maint. of equipm't.	2,702	1,790	21,581	26,051
Traffic expenses	1,373	1,276	14,879	13,409
Transportation exp.	1,155	1,133	12,231	12,617
Tot., incl. general	6,120	4,544	55,793	56,826
Net from railroad	1,621	4,056	32,253	55,033
Outside operations.net				
Total net revenue	1,621	4,056	32,253	55,033
Taxes	137	137	1,512	1,429
Final net	1,483	3,919	30,741	53,603
Miles of road operated	7	7		

**Buffalo & Susquehanna R.R. Corp.**

EARNINGS	Month of May		Jan 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 62,438	\$ 7,074	\$ 519,073	\$ 38,796
Passenger revenue	73,054		571,721	
Tot., incl. other rev.	24,185		111,789	
Expenses—Maint. way	33,023		173,931	
Maint. of equipm't.	1,062		6,211	
Traffic expenses	27,336		219,387	
Transportation exp.	92,070		544,455	
Tot., incl. general	-19,015		-27,265	
Net from railroad	-19,015		-27,265	
Outside operations.net	2,600		13,000	
Total net revenue	-16,415		-14,265	
Taxes	252			
Final net	-16,163		-14,265	
Miles of road operated	252		(See this road on p. 30)	

**Buffalo & Susquehanna Railway**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 13,247	\$ 40,724	\$ 348,960	\$ 460,566
Passenger revenue	6,208	7,998	91,385	100,438
Tot., incl. other rev.	21,847	51,336	469,627	588,336
Expenses—Maint. way	4,467	13,553	99,832	128,922
Maint. of equipm't.	7,485	28,777	208,014	308,573
Traffic expenses	484	432	5,889	5,135
Transportation exp.	12,962	22,797	210,114	251,749
Tot., incl. general	28,770	69,118	555,326	724,033
Net from railroad	-6,923	-17,682	-85,699	-135,697
Outside operations.net	-122	-92	-146	9
Total net revenue	-7,046	-17,774	-85,846	-135,688
Taxes	1,600	1,700	17,600	17,500
Final net	-8,646	-19,474	-103,446	-153,188
Miles of road operated	91	91		

**Butler County**

EARNINGS	Month of April		July 1 to April 30	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 8,806	\$ 6,825	\$ 84,775	\$ 91,646
Passenger revenue	1,312	835	11,813	8,973
Tot., incl. other rev.	10,294	7,915	98,944	103,935
Expenses—Maint. way	3,464	2,830	38,470	32,839
Maint. of equipm't.	2,220	2,040	22,930	19,213
Traffic expenses	79	27	245	218
Transportation exp.	2,265	2,535	27,465	26,172
Tot., incl. general	8,617	7,831	96,323	83,547
Net from railroad	1,676	83	2,621	20,387
Outside operations.net				
Total net revenue	1,676	83	2,621	20,387
Taxes	128	63	1,680	1,544
Final net	1,548	20	941	18,843
Miles of road operated	41	34		

**Buffalo Rochester & Pittsburgh**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 641,032	\$ 883,046	\$ 8,477,618	\$ 8,532,162
Passenger revenue	91,592	90,488	1,091,158	1,033,898
Tot., incl. other rev.	770,113	1,016,377	9,900,417	9,931,788
Expenses—Maint. way	172,653	173,205	1,328,600	1,403,886
Maint. of equipm't.	176,430	173,591	2,078,730	1,968,078
Traffic expenses	11,731	11,102	139,460	127,955
Transportation exp.	283,877	316,954	3,630,052	3,268,663
Tot., incl. general	667,708	693,588	7,400,656	6,974,888
Net from railroad	102,404	322,788	2,499,760	2,956,899
Outside operations.net	-566	-1,087	-2,562	-6,973
Total net revenue	101,838	321,700	2,497,198	2,949,926
Taxes	24,000	19,000	210,000	197,000
Final net	77,838	302,700	2,287,198	2,752,926
Miles of road operated	586	573	(See this road on p. 30)	

**Butte Anaconda & Pacific**

EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	\$ 103,937	\$ 104,003	\$ 1,121,451	\$ 990,961
Passenger revenue	10,907	11,004	136,059	120,471
Tot., incl.				

EARNINGS	Central of Georgia					Central of Georgia System					Wrightsville & Tennille													
	Month of May		July 1 to May 31		1912-13.	Month of May		July 1 to May 31		1912-13.	Month of May		July 1 to May 31		1912-13.									
	1914.	1913.	1913-14.	1912-13.		1914.	1913.	1913-14.	1912-13.		1914.	1913.	1913-14.	1912-13.										
Freight revenue	554,933	609,101	8,613,463	8,290,620	2,842	4,018	79,494	60,178	8,329	9,330	212,482	175,273	304,395	294,314	3,510,399	3,528,905	5,727	7,206	120,019	97,548	18,298	18,201	334,248	291,472
Passenger revenue	1,700,952	1,700,952	1,700,952	1,700,952	2,254	2,250	31,909	29,674	8,659	7,519	105,007	98,671	1,700,952	1,700,952	1,700,952	1,700,952	4,135	2,991	30,486	29,633	3,562	4,829	47,707	63,466
Tot., incl. other rev.	2,254,905	2,254,905	2,254,905	2,254,905	5,098	6,268	111,403	90,252	17,008	16,849	217,014	198,344	2,254,905	2,254,905	2,254,905	2,254,905	8,262	10,197	150,505	127,181	21,860	23,030	382,955	354,938
Expenses—Maint. way	1,889	3,313	21,268	21,268	2,677	1,023	10,299	9,088	7,202	7,783	74,210	75,574	1,889	3,313	21,268	21,268	919	2,110	8,754	10,416	18,868	8,776	192,365	125,738
Maint. of equipm't.	1,166	1,481	12,635	12,635	2,935	3,427	49,991	46,681	1,364	888	10,132	11,407	1,166	1,481	12,635	12,635	58,151	51,478	610,132	610,132	41,393	41,360	487,198	480,127
Traffic expenses	154	140	1,834	1,834	1,018,683	986,841	11,143,967	10,409,263	424,285	491,185	5,227,306	5,365,426	154	140	1,834	1,834	3,677	3,074	41,468	33,008	3,420	2,682	42,671	39,071
Transportation exp.	3,491	3,172	33,480	33,480	2,210,420	2,046,230	23,457,545	22,455,415	872,891	1,045,879	11,094,813	11,685,384	3,491	3,172	33,480	33,480	13,671	12,180	141,389	109,918	11,652	9,648	137,412	128,365
Tot., incl. general	8,554	11,212	91,957	91,957	13,671	12,180	141,389	109,918	11,652	9,648	137,412	128,365	8,554	11,212	91,957	91,957	3,170	1,278	30,833	12,424	6,714	3,361	22,370	24,596
Net from railroad	7,684	6,738	84,182	84,182	3,170	1,278	30,833	12,424	6,714	3,361	22,370	24,596	7,684	6,738	84,182	84,182	3,170	1,278	30,833	12,424	6,714	3,361	22,370	24,596
Outside operations, net	1,456	960	45,015	40,288	1,000	600	11,111	7,500	1,550	950	12,250	10,450	1,456	960	45,015	40,288	1,000	600	11,111	7,500	1,550	950	12,250	10,450
Total net revenue	7,684	6,738	84,182	40,288	2,170	678	19,721	4,914	5,164	2,411	10,120	14,146	7,684	6,738	84,182	40,288	2,170	678	19,721	4,914	5,164	2,411	10,120	14,146
Taxes	800	227	4,084	2,450	25	25			13	13			800	227	4,084	2,450	25	25			13	13		
Final net	6,884	6,461	80,098	37,838									6,884	6,461	80,098	37,838								
Miles of road operated	1,924	1,924											1,924	1,924										

Chicago Indianapolis & Louisville
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Chicago Junction
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Chicago Milwaukee & Gary
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Chicago Milwaukee & St Paul
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Chicago Milwaukee & St Paul Sys
Bellingham & Northern
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Gallatin Valley
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Tacoma Eastern
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Chicago Peoria & St Louis RR
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Chicago River & Indiana
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Chicago Short Line
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Chicago Terre Haute & Southeast
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Chicago West Pullman & South'n
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Cincinnati Georget'n & Portsm'th
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Cin New Or'l & Tex
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

as Pacific System
Harriman & Northeastern
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Colorado & Southern
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Colorado & Southern System
Fort Worth & Denver City
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Wichita Valley
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Total Company
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Trinity & Brazos Valley
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Coal & Coke
Month of May 1914, 1913, 1913-14, 1912-13
Freight revenue, Passenger revenue, Total net revenue, etc.

Colorado & Southeastern
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Colorado & Wyoming
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Colorado Midland
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Columbia & Puget Sound
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Copper Range
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Cornwall
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Coudersport & Port Allegheny
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Cripple Creek
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Central
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Cumberland & Pennsylvania
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Florence & Cripple Creek
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Midland Terminal
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Dayton & Union
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Delaware & Hudson
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Greenwich & Johnsonville
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Delaware & Northern
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Delaware Lackawanna & Western
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Sussex
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Delray Connecting
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Denver & Salt Lake
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.

Denver Laramie & Northwestern
EARNINGS
Month of May 1914, 1913, July 1 to May 31 1913-14, 1912-13.
Freight revenue, Passenger revenue, Total, incl. other rev., Expenses, Net from railroad, etc.



EARNINGS	Denver & Rio Grande				Denver & Rio Grande System Boca & Loyalton				Rio Grande Southern			
	Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	1,311,662	1,338,780	15,758,426	16,776,666	5,375	4,764	56,944	73,614	31,817	46,354	453,463	464,848
Passenger revenue	360,366	438,984	4,675,254	4,812,987	724	868	6,258	7,665	10,015	10,745	109,153	105,410
Tot., incl. other rev.	1,751,377	1,912,734	21,376,418	22,579,875	6,680	5,277	66,911	86,071	44,650	60,412	596,827	608,085
Expenses—Maint. way	276,051	422,202	3,093,568	3,112,968	2,595	853	16,993	16,268	10,418	11,063	133,995	140,894
Maint. of equipm't.	294,743	376,198	3,925,653	4,142,571	366	1,157	18,244	15,874	2,755	3,082	47,079	40,383
Traffic expenses	37,095	44,216	454,063	502,984	76	104	1,043	451	24	24	205	1,240
Transportation exp.	519,317	532,391	6,729,298	7,202,844	2,387	2,566	30,191	28,924	15,079	19,129	200,846	200,342
Tot., incl. general	1,176,115	1,431,815	14,781,934	15,585,525	5,782	5,148	60,660	66,366	29,353	34,435	396,610	397,994
Net from railroad	575,262	480,919	6,594,483	6,994,349	898	128	6,251	19,704	15,297	25,977	200,216	210,091
Outside operations, net	4,978	4,088	14,436	8,596	---	---	---	---	---	---	---	---
Total net revenue	570,283	476,830	6,580,046	6,985,752	898	128	6,251	19,704	15,297	25,977	200,216	210,091
Taxes	70,000	72,638	948,600	876,738	396	384	4,358	4,228	3,049	2,180	32,249	27,380
Final net	500,283	404,191	5,631,446	6,109,013	501	255	1,892	15,476	12,248	23,797	167,967	182,711
Miles of road operated	2,585	2,560	(See this road on p. 30)	---	45	45	---	---	179	179	(See this road on p. 32)	---

EARNINGS	Western Pacific			
	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	331,540	382,464	4,303,502	4,270,472
Passenger revenue	100,476	126,264	1,128,769	1,222,246
Tot., incl. other rev.	447,397	523,932	5,588,133	5,660,775
Expenses—Maint. way	117,499	82,598	1,219,182	854,447
Maint. of equipm't.	65,404	46,077	740,621	490,165
Traffic expenses	27,659	32,751	307,716	324,909
Transportation exp.	157,209	191,360	2,070,374	2,170,465
Tot., incl. general	388,457	388,203	4,616,718	4,128,851
Net from railroad	58,939	135,729	971,415	1,531,906
Outside operations, net	2,468	1,042	25,048	10,191
Total net revenue	56,471	134,686	946,366	1,521,725
Taxes	34,870	26,129	365,839	251,907
Final net	21,601	108,557	580,527	1,269,817
Miles of road operated	942	933	---	---

EARNINGS	Detroit & Toledo Shore Line			
	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	99,773	120,451	1,436,989	1,224,272
Passenger revenue	100,912	121,022	1,450,709	1,229,047
Tot., incl. other rev.	12,347	12,730	140,474	138,821
Expenses—Maint. way	8,284	7,629	116,761	68,352
Maint. of equipm't.	1,863	1,278	19,119	13,491
Traffic expenses	35,545	29,145	416,808	343,188
Transportation exp.	60,635	53,200	722,473	584,765
Tot., incl. general	40,276	67,821	728,235	644,281
Net from railroad	40,276	67,821	728,235	644,281
Outside operations, net	5,600	5,945	61,030	60,809
Total net revenue	34,676	61,876	667,204	583,471
Taxes	78	78	---	---
Final net	34,676	61,876	667,204	583,471
Miles of road operated	78	78	---	---

EARNINGS	Duluth & Northeastern			
	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	9,015	---	262,596	---
Passenger revenue	472	---	12,984	---
Tot., incl. other rev.	9,816	---	280,778	---
Expenses—Maint. way	9,514	---	45,211	---
Maint. of equipm't.	2,995	---	44,512	---
Traffic expenses	6,344	---	77,148	---
Transportation exp.	19,164	---	172,610	---
Tot., incl. general	9,347	---	108,168	---
Net from railroad	9,347	---	108,168	---
Outside operations, net	490	---	14,483	---
Total net revenue	9,838	---	93,684	---
Taxes	63	---	---	---
Final net	9,838	---	93,684	---
Miles of road operated	63	---	---	---

EARNINGS	Duluth Winnipeg & Pacific			
	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	84,374	152,124	1,328,095	985,342
Passenger revenue	18,434	19,012	258,979	167,580
Tot., incl. other rev.	105,676	169,835	1,616,594	1,177,952
Expenses—Maint. way	21,666	23,800	256,686	134,066
Maint. of equipm't.	28,804	16,186	305,190	151,617
Traffic expenses	1,330	731	23,690	7,892
Transportation exp.	40,624	56,674	609,207	430,779
Tot., incl. general	97,938	102,366	1,257,817	759,699
Net from railroad	7,738	67,469	358,776	418,252
Outside operations, net	7,738	67,469	358,776	418,252
Total net revenue	7,738	67,469	358,776	418,252
Taxes	5,283	6,793	80,853	47,116
Final net	2,454	60,676	277,923	371,136
Miles of road operated	181	165	---	---

EARNINGS	East Jersey RR & Terminal Co.			
	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	2,378	4,087	45,040	44,986
Passenger revenue	303	113	2,346	3,180
Tot., incl. other rev.	1,018	703	13,745	9,045
Expenses—Maint. way	2,193	2,062	28,437	20,434
Maint. of equipm't.	3,684	3,061	46,518	34,629
Traffic expenses	---	---	---	---
Transportation exp.	---	---	---	---
Tot., incl. general	1,305	1,026	1,478	10,357
Net from railroad	25	3,047	9,071	7,558
Outside operations, net	---	---	---	---
Total net revenue	25	3,047	9,071	7,558
Taxes	1,280	4,074	7,593	17,916
Final net	350	250	3,850	2,949
Miles of road operated	1,630	3,824	3,743	14,967
	0.48	0.48	---	---

EARNINGS	Eastern Kentucky			
	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	2,380	2,661	34,174	30,520
Passenger revenue	909	1,076	12,010	12,290
Tot., incl. other rev.	3,591	4,007	49,691	46,440
Expenses—Maint. way	1,523	2,037	22,089	24,037
Maint. of equipm't.	1,246	916	11,719	9,118
Traffic expenses	---	---	68	115
Transportation exp.	1,534	1,694	18,731	17,401
Tot., incl. general	4,766	5,063	57,823	55,510
Net from railroad	1,175	1,056	8,131	9,070
Outside operations, net	---	---	---	---
Total net revenue	1,175	1,056	8,131	9,070
Taxes	123	108	1,251	1,251
Final net	1,299	1,164	9,383	10,321
Miles of road operated	36	36	---	---

EARNINGS	Des Moines Union			
	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	32,154	33,880	376,794	341,917
Passenger revenue	3,535	7,441	47,362	43,387
Tot., incl. other rev.	577	685	10,919	10,855
Expenses—Maint. way	18,328	14,988	203,287	167,998
Maint. of equipm't.	23,719	24,372	277,755	248,051
Traffic expenses	8,434	9,508	99,039	93,866
Transportation exp.	8,434	9,508	99,039	93,866
Tot., incl. general	4,855	4,407	46,400	45,273
Net from railroad	4,078	5,100	52,638	48,592
Outside operations, net	5	5	---	---
Total net revenue	4,078	5,100	52,638	48,592
Taxes	---	---	---	---
Final net	4,078	5,100	52,638	48,592
Miles of road operated	5	5	---	---

EARNINGS	Detroit Terminal			
	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	32,892	25,664	318,454	196,707
Passenger revenue	5,193	3,837	54,056	28,905
Tot., incl. other rev.	1,012	491	3,897	1,964
Expenses—Maint. way	13,833	10,865	123,956	91,383
Maint. of equipm't.	20,255	15,376	185,078	123,982
Traffic expenses	12,637	10,287	133,376	72,724
Transportation exp.	12,637	10,287	133,376	72,724
Tot., incl. general	12,637	10,287	133,376	72,724
Net from railroad	12,637	10,287	133,376	72,724
Outside operations, net	1,200	900	11,456	8,213
Total net revenue	11,437	9,387	121,919	64,511
Taxes	17	13	---	---
Final net	11,437	9,387	121,919	64,511
Miles of road operated	17	13	---	---

EARNINGS	Detroit Toledo & Ironton			
	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	93,094	127,559	1,135,174	1,278,791
Passenger revenue	9,226	10,582	124,213	138,631
Tot., incl. other rev.	112,776	151,097	1,385,103	1,535,879
Expenses—Maint. way	136,085	33,114	604,111	379,089
Maint. of equipm't.	64,415	59,948	530,091	368,828
Traffic expenses	2,747	2,831	28,514	29,280
Transportation exp.	66,150	88,367	884,373	784,136
Tot., incl. general	275,389	190,016	2,111,541	1,619,918
Net from railroad	162,613	38,918	726,437	84,051
Outside operations, net	---	---	---	---
Total net revenue	162,613	38,918	726,437	84,051
Taxes	5,700	5,934	62,700	62,934
Final net	168,313	44,853	789,137	146,986
Miles of road operated	441	441	---	---

EARNINGS	Duluth & Northern Minnesota			
	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	14,848	20,480	256,620	256,553
Passenger revenue	1,678	3,575	32,758	35,749
Tot., incl. other rev.	20,532	29,686	338,812	360,893
Expenses—Maint. way	7,178	10,675	93,944	77,670
M				

EARNINGS	Fernwood & Gulf				Florida East Coast				Fonda Johnstown & Gloversville			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	12,157	7,589	91,676	77,208	318,556	261,144	2,417,237	2,309,517	28,711	24,902	240,567	253,237
Passenger revenue	1,427	1,465	16,196	17,449	159,204	120,471	1,956,253	1,806,947	56,839	57,073	610,767	601,703
Tot., incl. other rev.	15,352	10,571	125,039	107,648	543,178	439,415	5,000,160	4,732,906	89,417	85,682	898,179	901,881
Expenses—Maint. way	3,103	2,501	28,635	29,318	74,425	65,268	788,472	706,765	7,740	9,576	79,518	85,455
Maint. of equipm't.	1,743	1,288	12,758	24,756	53,124	70,237	685,191	658,567	5,519	5,171	50,522	51,464
Traffic expenses	212	180	1,977	1,803	7,237	6,597	91,464	86,603	897	853	7,583	8,331
Transportation exp.	5,049	2,812	42,136	33,857	140,315	173,615	1,625,847	1,708,713	22,474	22,371	246,605	248,848
Tot., incl. general	10,977	7,338	94,809	115,824	286,139	327,861	3,316,429	3,290,249	42,658	43,799	446,622	455,996
Net from railroad	4,375	3,232	30,229	—8,176	257,039	111,554	1,683,731	1,442,656	46,758	41,882	451,557	445,884
Outside operations, net	—	—	—	—	6	—126	—12,983	—13,244	—2,760	—2,373	—1,671	—3,544
Total net revenue	4,375	3,232	30,229	—8,176	257,045	111,427	1,670,777	1,429,412	43,998	39,508	449,885	442,340
Taxes	299	279	3,210	2,678	20,000	18,500	220,000	182,500	4,166	4,500	45,833	43,500
Final net	4,076	2,953	27,018	—10,855	237,045	92,927	1,450,777	1,246,912	39,832	35,008	404,052	398,840
Miles of road operated	31	31	—	—	684	642	—	—	88	88	—	—

  

EARNINGS	Fort Smith & Western				Fort Worth Belt				Frankfort & Cincinnati			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	19,231	17,552	378,412	440,375	18,198	17,117	182,230	159,661	5,166	6,874	67,466	68,995
Passenger revenue	14,450	16,197	211,733	209,616	—	—	—	—	1,319	2,034	21,290	25,655
Tot., incl. other rev.	36,711	36,787	629,138	687,606	22,300	21,104	229,368	194,405	6,921	9,310	93,209	97,053
Expenses—Maint. way	11,958	12,914	158,242	148,479	2,295	1,551	18,240	19,933	3,491	3,715	26,814	28,180
Maint. of equipm't.	12,588	16,174	198,625	161,264	764	483	9,955	8,416	80	955	7,344	6,516
Traffic expenses	1,287	1,080	14,127	12,967	—	—	—	—	128	153	1,611	1,689
Transportation exp.	17,106	17,710	216,393	218,374	13,957	10,970	135,170	108,873	2,558	3,515	34,049	39,514
Tot., incl. general	45,749	50,474	621,447	577,649	19,702	14,844	187,508	156,140	6,564	8,556	72,948	78,803
Net from railroad	—9,038	—13,687	7,691	109,957	2,597	6,259	41,860	38,265	357	754	20,260	18,249
Outside operations, net	—	—	—	—	—	—	—	—	—	—	—	—
Total net revenue	—9,038	—13,687	7,691	109,957	2,597	6,259	41,860	38,265	357	754	20,260	18,249
Taxes	4,500	3,800	49,500	48,100	125	125	1,375	1,500	300	300	3,300	3,300
Final net	—13,538	—17,487	—41,808	61,857	2,472	6,134	40,485	36,765	57	454	16,960	14,949
Miles of road operated	221	221	—	—	18	18	—	—	40	40	—	—

  

EARNINGS	Gainesville Midland				Galveston Houston & Henderson				Galveston Wharf			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	6,719	6,259	123,869	103,891	13,020	16,593	202,215	198,395	—	—	—	—
Passenger revenue	4,858	3,446	44,717	41,612	7,251	7,886	61,571	66,617	—	—	—	—
Tot., incl. other rev.	12,205	10,312	175,740	153,708	22,402	27,531	292,274	297,739	38,128	51,719	476,548	528,896
Expenses—Maint. way	1,588	3,311	24,240	33,193	2,183	2,604	22,671	26,196	3,365	2,508	31,629	24,164
Maint. of equipm't.	1,633	1,631	19,787	18,807	420	373	15,914	15,975	1,461	1,641	17,745	17,341
Traffic expenses	623	366	4,588	4,263	1,116	1,026	12,748	13,278	351	376	4,179	3,737
Transportation exp.	6,342	5,098	70,771	65,029	14,582	13,533	159,139	161,268	32,339	45,447	354,678	418,337
Tot., incl. general	11,450	11,363	131,098	132,994	21,794	18,889	232,056	236,570	37,916	50,431	413,526	469,459
Net from railroad	755	—1,050	44,641	21,614	608	8,641	60,218	61,169	212	1,288	63,022	59,436
Outside operations, net	—	—	—	—	—	—	—	—	19,307	21,863	298,826	382,001
Total net revenue	755	—1,050	44,641	21,614	608	8,641	60,218	61,169	19,520	23,152	361,849	441,438
Taxes	400	400	4,400	4,400	2,800	2,500	29,611	33,353	1,500	224	16,500	17,135
Final net	355	—1,450	40,241	17,214	—2,191	6,141	30,606	27,815	18,020	22,928	345,349	424,303
Miles of road operated	74	74	—	—	50	50	—	—	11	11	—	—

  

EARNINGS	Genesee & Wyoming				Georgia Florida & Alabama				Georgia Northern			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	20,231	20,294	177,005	158,148	—	—	—	—	14,504	11,670	203,483	255,268
Passenger revenue	61	65	823	937	—	—	—	—	4,725	4,843	61,547	53,892
Tot., incl. other rev.	20,370	20,425	180,957	159,836	—	—	—	—	22,276	17,978	288,984	328,216
Expenses—Maint. way	1,914	1,934	14,077	15,393	—	—	—	—	6,086	3,507	65,147	79,809
Maint. of equipm't.	1,578	781	14,974	8,026	—	—	—	—	5,654	2,096	54,881	70,871
Traffic expenses	170	155	2,409	2,330	—	—	—	—	265	213	2,340	2,248
Transportation exp.	3,214	3,404	37,147	30,176	—	—	—	—	7,153	7,410	88,311	108,536
Tot., incl. general	8,429	7,310	79,859	67,730	—	—	—	—	20,392	14,084	222,330	274,027
Net from railroad	11,941	13,114	101,097	92,105	—	—	—	—	1,884	3,893	66,654	54,188
Outside operations, net	—	—	—	—	—	—	—	—	—	—	—	—
Total net revenue	11,941	13,114	101,097	92,105	—	—	—	—	1,884	3,893	66,654	54,188
Taxes	627	316	3,955	3,154	—	—	—	—	1,378	500	10,192	5,600
Final net	11,313	12,797	97,142	88,951	—	—	—	—	505	3,393	56,461	48,688
Miles of road operated	19	19	—	—	—	—	—	—	110	101	—	—

  

EARNINGS	Georgia & Florida				Georgia Florida & Alabama				Georgia Northern			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	31,331	38,506	514,263	509,504	28,204	29,172	373,735	349,475	9,126	7,659	147,050	124,786
Passenger revenue	18,494	17,743	231,861	224,000	13,431	14,035	153,743	159,052	4,894	4,509	59,220	59,913
Tot., incl. other rev.	53,700	60,329	793,184	777,570	45,723	46,794	567,704	548,492	15,023	13,296	218,141	199,133
Expenses—Maint. way	13,378	15,229	144,362	138,827	10,176	11,429	115,833	112,418	2,698	2,959	22,433	30,577
Maint. of equipm't.	10,076	10,736	127,965	111,638	10,630	8,846	94,441	90,630	2,495	2,383	24,176	19,740
Traffic expenses	2,992	3,308	31,580	32,223	1,906	1,253	18,784	15,432	716	791	8,051	7,299
Transportation exp.	25,808	29,282	313,998	321,193	21,653	15,014	202,639	184,057	4,477	4,660	49,745	49,202
Tot., incl. general	58,203	64,643	677,944	670,222	48,299	38,300	475,851	445,362	13,183	13,701	135,123	138,006
Net from railroad	—4,502	—4,314	115,240	107,348	—2,576	8,494	91,852	103,129	1,840	—404	83,018	61,126
Outside operations, net	—	—	—	—	—1,682	—774	—4,985	—5,667	—	—	—	—
Total net revenue	—4,502	—4,314	115,240	107,348	—4,259	7,720	86,866	97,462	1,840	—404	83,018	61,126
Taxes	3,600	3,300	38,500	36,401	2,300	2,200	24,600	26,000	764	675	8,796	7,105
Final net	—8,102	—7,614	76,440	70,947	—6,559	5,520	62,266	71,462	1,076	—1,079	74,222	54,021
Miles of road operated	352	352	—	—	192	192	—	—	68	68	—	—

  

EARNINGS	Georgia Southwestern & Gulf				Gilmore & Pittsburgh, Ltd.				Grafton & Upton			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	4,782	3,870	77,972	63,375	5,791	—	74,617	—	6,465	3,741	62,658	59,979
Passenger revenue	2,652	2,472	38,915	34,961	1,941	—	30,741	—	4,048	3,102	39,045	38,336
Tot., incl. other rev.												

**EARNINGS**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	41,560	41,709	488,372	476,014
Passenger revenue	14,088	12,704	165,666	156,236
Tot., incl. other rev.	60,603	59,456	713,472	697,159
Expenses—Maint. way	14,731	15,766	133,769	129,599
Maint. of equipm't.	10,924	8,712	101,212	81,268
Traffic expenses	596	585	4,777	4,919
Transportation exp.	19,433	17,934	205,736	214,728
Tot., incl. general	47,405	42,595	469,453	456,944
Net from railroad	13,198	16,860	244,018	240,245
Outside operations.net	---	---	---	---
Total net revenue	13,198	16,860	244,018	240,245
Taxes	4,399	3,870	31,962	26,659
Final net	8,798	12,990	212,056	213,586
Miles of road operated	248	248	---	---

**EARNINGS**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	15,802	6,658	106,621	98,575
Passenger revenue	---	397	---	4,828
Tot., incl. other rev.	16,623	7,843	117,269	110,784
Expenses—Maint. way	3,709	5,066	42,039	35,199
Maint. of equipm't.	3,383	2,662	49,546	42,689
Traffic expenses	40	4	137	110
Transportation exp.	4,018	4,565	45,986	44,820
Tot., incl. general	12,121	13,283	150,048	135,832
Net from railroad	4,501	-5,439	-32,778	-25,047
Outside operations.net	---	---	---	---
Total net revenue	4,501	-5,439	-32,778	-25,047
Taxes	Exempt	---	Exempt	---
Final net	4,501	-5,439	-32,778	-25,047
Miles of road operated	35	25	---	---

**EARNINGS**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	6,846	6,056	88,776	83,149
Passenger revenue	2,583	3,630	35,282	20,828
Tot., incl. other rev.	9,897	10,285	131,960	109,057
Expenses—Maint. way	4,563	4,148	60,059	25,637
Maint. of equipm't.	1,099	1,431	16,083	12,551
Traffic expenses	514	500	6,338	3,890
Transportation exp.	5,463	6,295	69,460	42,975
Tot., incl. general	12,935	13,181	164,701	95,496
Net from railroad	-3,037	-2,895	-32,740	13,561
Outside operations.net	---	---	---	---
Total net revenue	-3,037	-2,895	-32,740	13,561
Taxes	1,000	534	11,278	5,730
Final net	-4,037	-3,430	-44,018	7,830
Miles of road operated	129	129	---	---

**EARNINGS**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	12,616	11,847	125,074	129,271
Passenger revenue	572	625	9,884	9,940
Tot., incl. other rev.	13,188	12,472	134,958	139,211
Expenses—Maint. way	467	421	7,041	7,939
Maint. of equipm't.	518	233	9,967	12,551
Traffic expenses	8,562	9,761	89,336	94,638
Transportation exp.	---	---	---	---
Tot., incl. general	11,030	12,628	120,980	124,151
Net from railroad	1,586	-780	4,094	5,119
Outside operations.net	434	-99	5,563	5,355
Total net revenue	2,020	-879	9,657	10,474
Taxes	1,177	2,048	13,388	28,769
Final net	842	-2,927	-3,730	-18,294
Miles of road operated	1	1	---	---

**EARNINGS**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	31,967	44,718	492,141	524,912
Passenger revenue	5,910	6,011	65,175	64,575
Tot., incl. other rev.	39,016	52,483	575,987	608,473
Expenses—Maint. way	5,638	6,937	65,011	75,487
Maint. of equipm't.	3,974	5,763	59,189	67,456
Traffic expenses	107,574	99,570	8,443	4,942
Transportation exp.	9,700	11,849	146,578	143,378
Tot., incl. general	23,531	28,541	315,570	329,108
Net from railroad	15,485	23,942	260,416	279,364
Outside operations.net	---	---	---	---
Total net revenue	15,485	23,942	260,416	279,364
Taxes	2,000	2,000	22,000	22,000
Final net	13,385	21,942	238,416	257,364
Miles of road operated	71	70	---	---

**EARNINGS**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	3,475,847	3,941,655	40,427,991	39,070,019
Passenger revenue	1,063,059	1,020,222	12,613,495	12,351,434
Tot., incl. other rev.	5,182,356	5,620,309	60,632,156	58,967,920
Expenses—Maint. way	738,955	759,519	8,460,256	7,984,806
Maint. of equipm't.	1,172,857	1,282,539	13,291,382	12,748,797
Traffic expenses	107,574	99,570	1,189,107	1,215,358
Transportation exp.	1,951,771	2,024,814	22,305,739	22,882,310
Tot., incl. general	4,091,430	4,293,337	46,731,539	46,221,853
Net from railroad	1,090,925	1,326,971	13,900,617	12,746,067
Outside operations.net	-718	-10,347	-13,923	-75,273
Total net revenue	1,090,206	1,316,624	13,886,693	12,670,793
Taxes	257,000	245,750	3,010,000	2,647,250
Final net	833,206	1,070,874	10,876,693	10,023,543
Miles of road operated	4,762	4,762	(See this road on p. 30)	---

**EARNINGS**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	22,953	21,177	257,066	255,222
Passenger revenue	---	---	80	2,099
Tot., incl. other rev.	24,536	24,026	270,772	270,886
Expenses—Maint. way	6,655	5,389	68,099	86,301
Maint. of equipm't.	3,033	6,657	33,785	38,345
Traffic expenses	467	425	5,405	5,002
Transportation exp.	4,339	4,626	68,830	58,650
Tot., incl. general	16,996	18,572	202,566	205,637
Net from railroad	7,539	5,454	68,205	65,249
Outside operations.net	---	---	---	---
Total net revenue	7,539	5,454	68,205	65,249
Taxes	465	399	4,461	4,366
Final net	7,074	5,054	63,743	60,883
Miles of road operated	18	18	---	---

**Green Bay & Western**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	4,319	3,238	51,633	40,665
Passenger revenue	3,664	3,390	44,698	41,699
Tot., incl. other rev.	8,913	7,570	107,701	92,392
Expenses—Maint. way	2,818	3,479	16,371	18,569
Maint. of equipm't.	650	478	6,585	6,514
Traffic expenses	91	75	1,157	891
Transportation exp.	2,853	2,372	27,046	26,219
Tot., incl. general	6,823	6,772	55,906	56,753
Net from railroad	2,089	797	51,794	35,639
Outside operations.net	---	---	---	---
Total net revenue	2,089	797	51,794	35,639
Taxes	599	475	4,671	3,894
Final net	1,490	322	47,123	31,744
Miles of road operated	34	34	---	---

**Gulf & Sabine River**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	107,408	143,188	1,368,305	1,416,729
Passenger revenue	29,869	32,971	361,638	376,675
Tot., incl. other rev.	146,483	189,675	1,848,634	1,929,816
Expenses—Maint. way	20,750	23,446	248,641	264,342
Maint. of equipm't.	35,917	36,923	370,143	342,292
Traffic expenses	2,841	2,685	32,301	30,998
Transportation exp.	46,752	49,736	520,992	509,102
Tot., incl. general	115,752	121,540	1,267,055	1,238,063
Net from railroad	30,731	68,134	581,579	691,753
Outside operations.net	68	---	198	---
Total net revenue	30,799	68,134	581,777	691,753
Taxes	7,288	8,746	82,503	78,148
Final net	23,511	59,388	499,274	613,605
Miles of road operated	307	307	---	---

**Gulf Texas & Western**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	6,250	7,581	78,379	69,123
Passenger revenue	7,911	12,230	100,388	115,340
Tot., incl. other rev.	1,965	3,446	248,641	264,342
Expenses—Maint. way	1,778	1,943	17,973	20,080
Maint. of equipm't.	679	9,492	97,753	92,103
Traffic expenses	3,927	7,649	52,874	59,304
Transportation exp.	8,515	13,612	97,252	101,832
Tot., incl. general	-604	-1,381	3,135	10,807
Net from railroad	-604	-1,381	3,135	13,507
Outside operations.net	---	---	---	---
Total net revenue	-604	-1,381	3,135	13,507
Taxes	87	94	1,015	1,065
Final net	-691	-1,476	2,120	12,442
Miles of road operated	6	6	---	---

**Hoboken Manufacturers**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	330,316	630,120	5,243,762	5,775,123
Passenger revenue	67,135	70,926	840,076	853,281
Tot., incl. other rev.	442,016	755,450	6,544,208	7,094,143
Expenses—Maint. way	40,153	79,663	627,214	728,843
Maint. of equipm't.	70,435	148,321	1,370,983	1,484,430
Traffic expenses	8,375	9,458	97,270	97,543
Transportation exp.	163,327	217,966	2,223,665	2,117,125
Tot., incl. general	296,144	469,288	4,482,113	4,580,417
Net from railroad	145,871	286,162	2,062,095	2,513,726
Outside operations.net	---	---	---	---
Total net revenue	145,871	286,162	2,062,095	2,513,726
Taxes	38,400	37,500	438,000	425,100
Final net	107,471	248,662	1,624,095	2,088,626
Miles of road operated	351	351	(See this road on p. 30)	---

**Huntingdon & Bd Top Mt RR & C**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	32,145	44,795	338,131	497,205
Passenger revenue	7,120	10,299	96,406	109,766
Tot., incl. other rev.	40,189	56,479	446,336	625,704
Expenses—Maint. way	6,633	10,049	58,203	66,479
Maint. of equipm't.	5,369	8,364	63,784	96,285
Traffic expenses	252	1,119	11,871	13,812
Transportation exp.	11,329	22,223	174,424	252,586
Tot., incl. general	24,682	43,943	334,765	455,945
Net from railroad	15,506	12,535	111,570	169,758
Outside operations.net	---	---	---	---
Total net revenue	15,506	12,535	111,570	169,758
Taxes	4,000	4,000	44,000	169,758
Final net	11,506	8,535	67,570	125,758
Miles of road operated	150	150	---	---

**Illinois Central**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	477,531	589,899	6,594,562	7,604,473
Passenger revenue	159,157	166,729	2,070,072	2,281,888
Tot., incl. other rev.	684,770	807,176	9,286,670	10,556,010
Expenses—Maint. way	134,903	192,965	1,494,558	1,379,621
Maint. of equipm't.	87,795	120,672	1,125,780	1,457,062
Traffic expenses	27,974	27,691	295,941	291,787
Transportation exp.	363,418	307,150	4,155,174	4,440,642
Tot., incl. general	645,832	677,877	7,437,717	7,921,144
Net from railroad	38,937	129,298	1,848,952	2,634,866
Outside operations.net	-688	-1,756	-17,959	-21,231
Total net revenue	38,249	127,542	1,831,358	2,613,634
Taxes	25,000	20,000	314,841	320,000
Final net	13,249	107,542	1,516,517	2,293,634
Miles of road operated	1,159	1,159	---	---

**Illinois Terminal**

	1914.	1913.	1913-14.	1912-13.
Freight revenue	32,517	43,735	447,753	428,582
Passenger revenue	4,612	5,082	55,549	55,311
Tot., incl. other rev.	39,022	50,369	522,697	502,592
Expenses—Maint. way	3,033	6,926	69,749	67,615
Maint. of equipm't.	5,991	6,144	85,059	73,442
Traffic expenses	1,988	1,323	17,389	15,250
Transportation exp.	15,037	15,921	192,960	190,068
Tot., incl. general	29,194	32,200</		

EARNINGS	Ironton				Jamestown Chautauqua & L Erie				Jonesboro Lake City & Eastern			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	21,473	23,475	220,276	213,525	Dr.7	5,797	30,663	57,431	16,482	12,419	185,984	157,8
Passenger revenue	271	315	4,111	3,263	Dr.13	702	6,307	11,901	3,947	3,941	51,217	47,6
Tot., incl. other rev.	22,578	25,085	238,276	231,331	Dr.20	7,383	38,774	74,714	21,813	19,184	266,727	243,5
Expenses—Maint. way	1,512	1,913	18,713	18,031	---	1,722	7,924	16,704	6,088	9,760	69,425	60,2
Maint. of equipm't.	1,324	2,359	26,385	24,789	---	864	2,924	6,541	1,675	2,412	27,683	25,6
Traffic expenses	162	275	2,421	3,002	---	506	2,702	3,096	276	272	3,573	2,9
Transportation exp.	4,539	5,096	59,051	57,793	---	225	5,652	47,480	7,701	5,044	84,748	61,3
Tot., incl. general	8,848	11,401	123,765	124,160	---	226	9,380	44,158	18,113	19,201	206,018	167,8
Net from railroad	13,729	13,683	114,511	107,171	---	-247	-1,997	-5,384	3,700	-16	60,709	75,6
Outside operations.net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	13,729	13,683	114,511	107,171	---	-247	-1,997	-5,384	3,700	-16	60,709	75,6
Taxes	650	600	7,150	6,600	---	---	---	---	3,210	1,215	20,315	13,3
Final net	13,079	13,083	107,361	100,571	---	-247	-2,397	-7,060	489	-1,232	40,393	62,3
Miles of road operated	12	12	---	---	---	35	35	---	96	96	---	---

EARNINGS	Kalamazoo Lake Shore & Chicago				Kanawha & Michigan				Kanawha Glen Jean & Eastern			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	3,399	5,408	54,119	62,732	205,033	296,749	2,526,426	2,600,671	6,575	6,235	82,892	88,8
Passenger revenue	3,564	4,937	55,784	59,726	30,542	29,791	347,039	340,698	1,634	1,403	17,474	16,9
Tot., incl. other rev.	7,599	11,204	119,056	132,400	243,293	332,759	2,944,522	3,006,456	8,252	7,773	100,836	106,2
Expenses—Maint. way	2,011	1,566	16,311	13,275	38,640	52,565	405,413	426,511	1,413	1,010	15,177	15,9
Maint. of equipm't.	1,026	1,585	12,238	13,460	48,836	69,803	671,050	580,031	573	1,144	16,351	10,3
Traffic expenses	66	211	2,206	2,653	2,835	2,386	31,923	25,999	---	---	---	---
Transportation exp.	5,018	4,136	50,777	52,640	79,049	90,377	909,706	868,879	2,083	1,882	22,493	20,9
Tot., incl. general	8,435	7,810	84,775	85,556	176,290	221,547	2,094,991	1,972,994	4,333	4,237	56,974	49,9
Net from railroad	-836	3,394	34,281	46,843	67,002	111,211	849,531	1,033,462	3,918	3,535	43,861	56,2
Outside operations.net	---	---	---	---	-78	-50	-164	-171	---	---	---	---
Total net income	-836	3,394	34,281	46,843	66,924	111,160	849,366	1,033,291	3,918	3,535	43,861	56,2
Taxes	492	515	5,811	5,748	11,400	9,821	116,850	99,207	384	267	3,740	2,9
Final net	-1,329	2,879	28,469	41,095	55,524	101,339	732,516	934,084	3,533	3,268	40,121	53,3
Miles of road operated	50	50	---	---	176	176	---	---	14	14	---	---

EARNINGS	Kansas City Clinton & Springfield				Kansas City Mexico & Orient Ry Co				Kan City Mex & Orient Ry of T			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	19,163	16,508	186,325	194,114	22,617	55,766	621,249	659,378	52,010	57,767	677,171	652,6
Passenger revenue	9,328	11,133	118,320	133,638	6,850	11,792	125,938	147,978	17,002	19,628	217,448	202,6
Tot., incl. other rev.	32,427	31,427	349,264	370,789	33,551	72,519	799,401	860,619	73,190	81,372	943,551	899,5
Expenses—Maint. way	7,095	5,354	74,270	65,554	27,196	16,349	144,202	184,977	26,160	15,181	251,850	133,6
Maint. of equipm't.	4,302	5,185	34,435	39,203	18,718	16,343	198,790	150,295	13,330	10,998	149,433	148,4
Traffic expenses	455	467	4,975	5,371	4,501	5,003	58,857	52,249	4,084	1,575	39,249	32,0
Transportation exp.	11,645	10,910	135,469	143,447	28,191	27,487	346,700	306,265	55,290	54,051	593,446	440,4
Tot., incl. general	25,011	23,342	267,149	269,737	87,429	74,347	846,880	798,107	101,863	86,572	1,090,162	803,9
Net from railroad	7,416	8,085	82,115	101,051	-53,878	-1,827	-47,479	62,512	-28,673	-5,200	-146,610	95,5
Outside operations.net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	7,416	8,085	82,115	101,051	-53,878	-1,827	-47,479	62,512	-28,673	-5,200	-146,610	95,5
Taxes	2,200	2,150	23,000	22,750	5,000	5,000	56,449	55,014	3,505	2,500	42,916	27,8
Final net	5,216	5,935	59,115	78,301	-58,878	-6,827	-103,929	7,497	-32,178	-7,700	-189,527	67,7
Miles of road operated	154	154	---	---	259	259	---	---	476	476	---	---

EARNINGS	Kansas City Southern				Kansas City Terminal				Kentucky & Tennessee			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	676,827	663,968	7,483,331	7,331,820	---	---	---	---	11,051	13,236	128,692	158,9
Passenger revenue	130,638	140,452	1,542,990	1,539,541	---	---	---	---	694	448	6,531	4,9
Tot., incl. other rev.	886,186	901,363	10,012,986	9,852,328	33,068	34,542	394,595	426,428	13,008	14,018	140,981	167,9
Expenses—Maint. way	110,909	92,720	1,036,469	932,620	4,386	3,905	45,168	41,107	1,279	1,960	14,375	17,3
Maint. of equipm't.	104,710	93,011	1,220,141	1,234,363	6,082	7,362	82,223	78,640	3,230	1,376	20,183	20,8
Traffic expenses	27,244	26,716	295,208	287,570	20,413	24,331	274,996	294,351	2,292	2,029	26,306	30,0
Transportation exp.	304,233	318,280	3,375,204	3,341,103	32,129	36,655	416,464	425,544	8,096	6,608	76,672	86,8
Tot., incl. general	590,114	562,808	6,333,887	6,162,018	938	-2,112	-21,868	884	4,912	7,409	64,308	81,0
Net from railroad	296,072	338,555	3,679,098	3,690,309	938	2,112	-21,868	884	4,912	7,409	64,308	81,0
Outside operations.net	---	---	---	---	5,599	4,926	65,237	49,983	75	20	495	2,7
Total net revenue	296,072	338,555	3,679,098	3,690,309	5,599	4,926	65,237	49,983	4,837	7,389	63,813	80,8
Taxes	67,125	41,141	501,209	424,197	-4,661	-7,039	-87,105	-49,099	16	10	---	---
Final net	228,947	297,413	3,177,889	3,266,112	10	9	---	---	---	---	---	---
Miles of road operated	827	827	---	---	---	---	---	---	---	---	---	---

EARNINGS	Kentwood & Eastern				Lackawanna & Wyoming Valley				Lake Champlain & Moriah			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	19,035	20,555	194,715	197,801	5,829	5,793	68,400	67,773	11,437	20,378	169,211	169,0
Passenger revenue	982	1,353	13,866	13,885	49,204	49,140	501,625	492,379	94	199	1,369	1,3
Tot., incl. other rev.	20,471	22,304	213,280	216,737	57,228	56,472	589,826	577,410	12,842	23,272	178,408	194,3
Expenses—Maint. way	3,416	3,576	41,581	40,490	5,648	5,722	52,325	43,176	3,167	3,024	21,481	23,2
Maint. of equipm't.	2,825	4,007	38,135	41,813	6,073	5,349	67,981	62,454	2,342	2,352	30,540	27,2
Traffic expenses	67	28	530	514	640	751	6,238	6,736	---	---	---	---
Transportation exp.	4,913	6,240	52,825	60,727	17,428	16,169	183,688	173,819	3,576	5,564	45,834	45,9
Tot., incl. general	12,455	15,433	145,442	152,932	31,519	29,302	323,567	299,784	9,557	11,455	105,285	108,9
Net from railroad	8,016	6,871	67,837	63,443	25,708	27,170	266,259	277,625	3,284	11,817	73,123	85,3
Outside operations.net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	8,016	6,871	67,837	63,443	25,708	27,170	266,259	277,625	3,284	11,817	73,123	85,3
Taxes	267	370	4,917	5,666	25,708	27,170	3,204	7,059	400	1,800	7,400	12,6
Final net	7,748	6,501	62,920	57,776	22	22	263,054	270,565	2,884	10,017	65,723	72,7
Miles of road operated	53	54	---	---	---	---	---	---	---	---	---	---

EARNINGS	Lake Superior & Ishpeming				Lakeside & Marblehead				Lancaster & Chester			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	30,177	84,987	381,468	287,497	7,769	16,534	120,291	157,444	4,995	5,626	84,211	79,0
Passenger revenue	183	163	3,196	2,672	99	134	1,727	1,662	1,216	1,386	15,180	16,8
Tot., incl. other rev.	36,013	103,224	464,411	315,242	8,166	16,780	123,391	159,800	6,545	7,336	104,002	100,8
Expenses—Maint. way	9,802	9,578	101,758	138,928								

**EARNINGS**  
 Freight revenue  
 Passenger revenue  
 Tot., incl. other rev.  
 Expenses—Maint. way  
 Maint. of equipm't.  
 Traffic expenses  
 Transportation exp.  
 Tot., incl. general  
 Net from railroad  
 Outside operations, net  
 Total net revenue  
 Taxes  
 Final net  
 Miles of road operated

Lehigh & New England			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 250,295	\$ 183,530	\$ 1,893,219	\$ 1,624,082
1,070	838	12,914	10,324
260,849	187,340	1,981,389	1,656,787
36,872	21,197	260,585	217,947
43,560	20,802	278,138	183,388
2,062	1,542	22,000	15,293
58,350	43,139	532,218	407,321
146,011	91,242	1,137,610	861,694
114,837	96,097	843,778	795,093
114,837	96,097	843,778	795,093
5,669	2,600	37,455	26,500
109,167	93,597	806,323	768,593
292	271		

Lehigh Valley			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 2,984,875	\$ 3,260,960	\$ 30,447,367	\$ 33,568,540
397,444	410,368	4,374,304	4,401,373
3,516,421	3,795,218	36,161,935	39,299,894
405,265	473,015	4,206,638	5,183,926
548,480	757,755	6,500,003	6,851,094
92,454	90,413	917,330	886,713
1,136,105	1,178,684	12,067,366	12,800,678
2,253,412	2,577,571	25,451,212	26,497,167
1,263,009	1,217,646	10,710,722	12,802,726
54,960	—15,057	—240,312	—203,784
1,317,970	1,202,589	10,470,410	12,598,942
137,000	148,500	1,423,000	1,327,500
1,180,970	1,054,089	9,047,410	11,271,442
1,443	1,448		

Ligonier Valley			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 13,815	\$ 13,894	\$ 183,671	\$ 161,878
3,144	3,044	45,120	40,161
17,433	17,235	234,107	205,726
3,226	3,473	51,171	28,671
1,120	1,221	14,530	20,692
100	90	1,610	935
4,178	3,920	128,112	45,487
9,277	9,523	203,852	101,721
8,161	7,711	30,254	104,005
—763	—642	—2,947	—1,715
7,397	7,069	27,307	102,289
50	338	3,925	3,720
7,347	6,731	23,382	98,568
16	16		

**EARNINGS**  
 Freight revenue  
 Passenger revenue  
 Tot., incl. other rev.  
 Expenses—Maint. way  
 Maint. of equipm't.  
 Traffic expenses  
 Transportation exp.  
 Tot., incl. general  
 Net from railroad  
 Outside operations, net  
 Total net revenue  
 Taxes  
 Final net  
 Miles of road operated

Litchfield & Madison			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 8,174	\$ 10,183	\$ 210,928	\$ 184,666
8,228	10,434	212,753	188,704
1,037	1,842	22,741	26,356
5,845	5,251	68,837	64,524
239	203	2,360	2,469
2,243	2,456	39,701	38,874
10,007	10,796	139,659	140,270
—1,779	—361	73,093	48,434
—1,779	—361	73,093	48,434
1,200	1,000	14,000	11,000
—2,779	—1,361	59,093	37,434
43	43		

Live Oak Perry & Gulf			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 11,427	\$ 10,031	\$ 98,654	\$ 79,460
2,593	1,826	20,882	12,131
15,666	13,205	133,657	102,556
5,555	2,660	41,486	27,718
2,305	1,954	20,448	24,353
264	239	2,319	2,302
3,252	2,452	29,497	25,487
12,139	8,325	104,082	87,238
3,526	4,880	29,574	15,318
3,526	4,880	29,574	15,318
700	613	7,700	6,743
2,826	4,267	21,874	8,575
81	81		

Lorain & West Virginia			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 21,271	\$ 28,197	\$ 283,265	\$ 280,864
21,328	28,207	283,965	212,313
757	1,939	32,774	21,464
24	202	7,010	5,729
5	—	331	61
4,783	5,062	52,056	41,820
5,665	7,284	93,286	69,958
15,662	20,923	190,679	142,355
15,662	20,923	190,679	142,355
612	582	6,639	5,423
15,050	20,341	184,040	136,931
34	34		

**EARNINGS**  
 Freight revenue  
 Passenger revenue  
 Tot., incl. other rev.  
 Expenses—Maint. way  
 Maint. of equipm't.  
 Traffic expenses  
 Transportation exp.  
 Tot., incl. general  
 Net from railroad  
 Outside operations, net  
 Total net revenue  
 Taxes  
 Final net  
 Miles of road operated

Louisiana & Arkansas			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 125,291	\$ 124,623	\$ 1,279,198	\$ 1,276,665
20,338	20,309	248,578	221,594
149,239	149,366	1,577,438	1,554,411
29,875	25,548	296,564	242,485
23,592	22,965	244,918	234,886
2,502	2,427	27,704	26,894
38,007	36,243	406,397	409,311
98,843	92,395	1,032,807	968,035
50,396	56,970	544,631	586,376
50,396	56,970	544,631	586,376
7,090	4,166	62,164	46,082
43,305	52,804	482,467	540,308
278	255		

Louisiana & Northwest			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 13,711	\$ 14,982	\$ 231,471	\$ 248,157
4,453	4,247	45,684	48,337
19,600	20,780	293,171	312,941
10,580	10,020	115,955	85,655
5,117	5,075	60,053	40,646
581	477	5,917	2,802
9,140	8,518	106,936	94,780
26,639	26,081	313,209	248,945
—7,038	—5,301	—20,038	63,996
—7,038	—5,301	—20,038	63,996
1,837	1,075	17,328	12,275
—8,876	—6,376	—37,367	51,721
121	121		

Louisiana & Pacific			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 20,001	\$ 21,042	\$ 237,376	\$ 218,831
9	11	76	209
20,231	21,319	240,974	221,809
2,162	3,066	31,223	39,215
6,446	7,233	48,818	48,469
3,228	767	8,613	8,761
7,891	7,812	93,818	75,946
18,727	20,583	205,963	189,888
1,504	735	35,010	31,921
1,504	735	35,010	31,921
390	350	4,050	3,681
1,114	385	30,959	28,240
79	73		

**EARNINGS**  
 Freight revenue  
 Passenger revenue  
 Tot., incl. other rev.  
 Expenses—Maint. way  
 Maint. of equipm't.  
 Traffic expenses  
 Transportation exp.  
 Tot., incl. general  
 Net from railroad  
 Outside operations, net  
 Total net revenue  
 Taxes  
 Final net  
 Miles of road operated

Louisiana Railway & Nav Co			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 126,804	\$ 117,058	\$ 1,425,713	\$ 1,361,749
23,962	22,017	266,312	264,394
160,851	149,228	1,806,323	1,740,247
27,147	29,375	338,667	253,433
20,261	26,373	217,118	217,592
6,094	6,604	67,582	65,820
65,754	58,489	744,853	690,401
124,931	126,166	1,441,901	1,300,863
35,919	23,062	364,421	439,384
35,919	23,062	364,421	439,384
7,500	4,500	73,000	55,500
28,419	18,562	291,421	383,884
350	350		

Macon & Birmingham			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 5,783	\$ 5,907	\$ 96,368	\$ 95,125
3,555	3,364	41,251	44,113
11,043	9,929	146,921	147,408
2,260	3,397	32,597	35,376
1,275	3,276	19,603	22,799
858	542	7,722	5,540
4,915	4,863	53,836	59,586
10,014	12,934	122,428	132,365
1,028	—3,004	24,492	15,042
1,028	—3,004	24,492	15,042
670	644	7,481	7,438
358	—3,648	17,011	7,604
105	105		

Macon Dublin & Savannah			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 22,247	\$ 24,089	\$ 354,414	\$ 314,450
9,812	8,803	129,699	121,528
33,991	35,355	508,144	457,715
5,434	6,850	52,372	81,213
5,772	7,186	67,034	62,608
3,228	3,542	38,147	39,116
15,989	16,033	193,568	172,246
33,900	36,076	376,600	379,177
90	—720	131,544	78,538
90	—720	131,544	78,538
1,893	1,426	18,472	15,435
—1,802	—2,147	113,072	63,103
92	92		

**EARNINGS**  
 Freight revenue  
 Passenger revenue  
 Tot., incl. other rev.  
 Expenses—Maint. way  
 Maint. of equipm't.  
 Traffic expenses  
 Transportation exp.  
 Tot., incl. general  
 Net from railroad  
 Outside operations, net  
 Total net revenue  
 Taxes  
 Final net  
 Miles of road operated

Manitow & Pike's Peak			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 24	\$ 60	\$ 462	\$ 1,096
1,083	2,597	89,086	77,993
1,150	2,760	93,404	82,213
2,761	1,518	13,579	7,604
1,097	2,438	9,587	11,029
383	427	6,965	4,853
799	1,036	14,023	12,196
5,501	6,146	52,858	47,072
—4,350	—3,386	40,546	35,140
—4,350	—3,386	40,546	35,140
330	421	2,862	4,462
—4,681	—3,808	37,683	30,678

Manufacturers Junction			
Month of May		July 1 to May 31	
1914.	1913.	1913-14.	1912-13.
\$ 1,471	\$ 1,389	\$ 16,130	\$ 19,555
7,544	8,431	88,782	97,001
1,808	2,174	19,818	17,534

Midland Valley Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Mineral Point & Northern Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Minneapolis & Rainy River Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Minneapolis & St. Louis Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

St. Louis System Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Mississippi Central Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Mississippi River & Bonne Terre Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Missouri & Louisiana Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Missouri & North Arkansas Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Missouri Kansas & Texas System Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Missouri Oklahoma & Gulf Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Mo Okla & Gulf Ry Co of Texas Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Missouri Pacific Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Missouri Pacific System Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Total Company Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Arkansas Central Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

St. Louis Iron Mountain & Southern Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Missouri Southern Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Monongahela Connecting Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Montana Wyoming & Southern Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

Montour Earnings table with columns for 1914, 1913, 1913-14, and 1912-13. Rows include Freight revenue, Passenger revenue, Total net revenue, Taxes, and Miles of road operated.

EARNINGS	Montpelier & Wells River				Morenci Southern				Morgantown & Kingwood			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	18,527	17,151	169,445	156,275	7,656	8,289	82,751	74,306	21,647	5,424	260,308	260,308
Passenger revenue	5,643	5,188	61,719	59,412	848	869	9,755	8,270	5,424	-----	56,495	56,495
Tot., incl. other rev.	28,105	25,595	265,801	247,449	9,543	10,009	103,504	90,653	28,286	-----	326,603	326,603
Expenses—Maint. way	5,187	3,967	54,576	41,322	5,629	2,674	59,502	24,042	6,420	-----	64,873	64,873
Maint. of equipm't.	2,090	2,905	26,159	25,744	1,769	1,520	24,340	16,649	6,375	-----	64,526	64,526
Traffic expenses	221	280	3,492	3,591	-----	-----	127	175	315	-----	4,157	4,157
Transportation exp.	9,614	11,479	112,289	107,641	4,776	5,442	55,496	55,840	9,347	-----	118,214	118,214
Tot., incl. general	17,743	19,208	203,511	185,430	12,842	10,319	146,115	104,412	25,622	-----	273,968	273,968
Net from railroad	10,361	6,387	62,290	62,019	3,298	310	42,610	13,758	2,664	-----	52,634	52,634
Outside operations, net	-----	-----	-----	-----	-----	-----	-----	-----	445	-----	-----	-----
Total net revenue	10,361	6,387	62,290	62,019	3,298	310	42,610	13,758	2,218	-----	51,212	51,212
Taxes	2,000	1,850	20,800	11,950	345	354	3,750	4,834	851	-----	8,479	8,479
Final net	8,361	4,537	41,490	50,069	3,644	664	46,361	18,593	1,366	-----	42,733	42,733
Miles of road operated	45	45	-----	-----	18	17	-----	-----	48	-----	-----	-----

  

EARNINGS	Morristown & Erie				Munising Marquette & So' east				Natchez Columbia & Mobile			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	5,461	7,506	73,532	75,548	26,225	37,529	380,611	405,790	7,231	5,905	44,504	49,435
Passenger revenue	1,179	1,080	11,233	11,497	5,260	4,907	67,594	56,093	485	143	3,939	2,919
Tot., incl. other rev.	7,206	10,895	91,120	96,770	34,528	46,774	481,364	498,042	7,730	6,108	48,852	54,081
Expenses—Maint. way	1,379	651	11,374	8,034	13,694	13,010	131,319	105,271	1,427	1,653	18,016	14,677
Maint. of equipm't.	602	305	6,476	4,778	7,972	8,773	74,654	72,830	2,367	1,479	16,456	10,396
Traffic expenses	7	9	193	391	227	253	3,743	2,696	5	5	269	421
Transportation exp.	2,760	2,458	30,624	31,892	10,971	13,483	135,616	136,720	3,403	2,744	23,060	18,107
Tot., incl. general	7,012	4,181	63,513	57,940	33,817	36,563	357,043	329,005	7,915	6,463	62,809	48,040
Net from railroad	194	6,714	27,607	38,829	711	10,210	124,321	169,036	185	354	13,957	6,040
Outside operations, net	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total net revenue	194	6,714	27,607	38,829	711	10,210	124,321	169,036	185	354	13,957	6,040
Taxes	550	552	6,162	5,896	2,649	2,627	29,254	27,661	150	150	1,200	1,200
Final net	355	6,162	21,444	32,933	137	7,583	95,067	141,375	37	208	15,157	4,840
Miles of road operated	12	12	-----	-----	21	20	-----	-----	165	165	-----	-----

  

EARNINGS	Nevada-California-Oregon				Nevada County Narrow Gauge				Nevada Northern			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	16,160	14,994	198,109	206,677	5,001	5,149	95,502	53,370	130,449	132,711	1,445,694	1,303,453
Passenger revenue	11,073	12,380	108,442	131,394	5,244	5,221	53,741	50,816	12,685	12,887	135,854	161,073
Tot., incl. other rev.	29,490	29,615	331,869	370,342	10,754	10,721	156,177	111,695	146,497	149,022	1,619,333	1,503,891
Expenses—Maint. way	9,185	7,138	91,695	82,362	2,370	2,036	21,263	22,572	24,450	18,299	194,316	168,343
Maint. of equipm't.	4,335	3,327	48,291	43,488	1,311	1,102	26,932	13,226	20,618	17,897	216,476	176,457
Traffic expenses	755	728	10,083	8,382	117	55	771	846	2,493	308	4,944	4,180
Transportation exp.	7,990	8,693	93,580	105,749	2,582	2,790	41,703	30,227	31,911	30,190	377,546	337,085
Tot., incl. general	24,981	22,137	268,111	263,708	7,541	7,225	107,880	84,129	83,959	71,962	847,941	727,937
Net from railroad	4,509	7,478	63,757	106,634	3,213	3,495	48,296	27,566	62,538	77,060	771,392	775,953
Outside operations, net	204	647	850	182	-----	-----	-----	-----	7,200	6,551	83,613	69,460
Total net revenue	4,713	6,831	64,608	106,451	3,213	3,495	48,296	27,566	69,738	83,613	855,005	845,413
Taxes	2,600	1,570	18,386	17,271	350	530	4,430	5,830	55,338	70,509	687,779	706,492
Final net	2,113	5,260	46,221	89,180	2,863	2,965	43,866	21,736	14,400	13,104	167,226	134,921
Miles of road operated	238	238	(See this road on p. 31)	-----	21	20	-----	-----	165	165	-----	-----

  

EARNINGS	New Iberia & Northern				New Mexico Central				New Orleans Great Northern			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	5,337	5,556	113,493	93,931	5,115	4,916	56,919	71,767	103,534	131,789	1,223,260	1,183,211
Passenger revenue	842	1,381	11,995	14,410	1,551	1,861	17,771	21,269	31,151	31,813	358,768	330,470
Tot., incl. other rev.	6,320	7,116	127,688	110,324	7,739	7,630	84,217	102,487	148,541	176,217	1,723,285	1,639,528
Expenses—Maint. way	3,380	858	41,473	43,566	745	2,181	35,147	18,239	19,001	24,565	230,338	245,198
Maint. of equipm't.	566	499	13,768	9,447	1,359	1,484	16,582	18,770	25,136	17,741	201,323	156,459
Traffic expenses	478	343	3,914	4,397	474	532	4,526	7,315	2,043	2,308	23,759	27,482
Transportation exp.	3,508	4,280	62,384	58,982	2,812	2,806	31,179	31,141	42,300	45,613	492,986	486,568
Tot., incl. general	9,144	6,644	135,724	124,370	5,945	7,529	93,771	81,708	95,276	100,281	1,036,098	988,638
Net from railroad	2,823	472	8,035	14,046	1,793	101	9,554	20,778	53,265	75,936	687,186	650,889
Outside operations, net	-----	-----	-----	-----	-----	-----	-----	-----	53	50	851	639
Total net revenue	2,823	472	8,035	14,046	1,793	101	9,554	20,778	53,211	75,885	686,335	650,250
Taxes	1,295	500	14,049	5,572	1,356	1,000	17,094	11,855	3,329	2,333	30,253	24,385
Final net	4,119	27	22,085	19,619	436	898	26,648	8,923	49,881	73,551	656,081	625,864
Miles of road operated	102	102	-----	-----	115	115	-----	-----	282	282	-----	-----

  

EARNINGS	New Orleans Mobile & Chicago				New Orl Natalbany & Natchez				New Orl Southern & Grand Isle			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	136,398	168,923	1,582,387	1,862,752	11,292	4,067	41,703	29,050	6,150	4,099	70,087	47,314
Passenger revenue	28,298	29,634	339,582	325,233	943	836	7,600	7,193	4,728	4,256	48,037	37,264
Tot., incl. other rev.	174,770	211,679	2,037,471	2,323,978	12,410	9,915	55,826	82,399	11,633	9,500	126,721	91,327
Expenses—Maint. way	32,587	32,727	300,488	359,561	4,509	3,484	33,100	40,274	2,688	3,263	41,205	26,235
Maint. of equipm't.	31,612	21,870	247,394	241,697	3,249	1,196	18,529	15,043	1,188	1,514	14,898	10,505
Traffic expenses	4,044	3,938	42,688	39,876	225	424	3,412	1,875	17	155	179	1,071
Transportation exp.	55,905	87,463	653,365	895,842	2,399	2,518	28,765	28,055	3,868	3,836	41,984	36,480
Tot., incl. general	132,240	154,806	1,331,874	1,627,510	10,898	9,423	90,420	98,163	8,544	9,668	107,473	82,715
Net from railroad	42,529	56,872	705,596	696,467	1,512	491	34,593	15,764	3,089	167	19,247	8,612
Outside operations, net	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Total net revenue	42,529	56,800	704,653	695,480	1,512	491	34,593	15,764	3,089	167	19,247	8,612
Taxes	6,183	7,401	79,416	62,049	300	300	2,992	3,974	1,100	924	12,100	10,169
Final net	36,346	49,398	625,237	633,431	1,212	191	37,586	19,739	1,989	1,092	7,147	1,557
Miles of road operated	402	546	-----	-----	29	29	-----	-----	59	59	-----	-----

  

EARNINGS	New York & Pennsylvania				Norfolk & Portsmouth Belt Line				Norfolk & Western			
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	5,114	7,791	63,273	61,851	-----	-----	-----	-----	3,259,945	3,401,367	34,851,126	34,388,547
Passenger revenue	1,564	1,906	23,264	24,624	-----	-----	-----	-----	393,054	382,421	4,498,359	4,299,975
Tot., incl. other rev.	7,172	7,241	95,047	94,581	23,410	22,446	212,473	217,582	3,760,981	3,701,568	40,756,465	39,997,031

EARNINGS	Northern Pacific				Northern Pacific System Big Fork & International Falls				Minnesota & International			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	3,561,250	4,098,477	44,511,503	48,397,516	5,730	7,117	89,570	82,662	51,832	60,900	625,198	570,273
Passenger revenue	1,162,335	1,299,938	14,325,194	14,232,747	2,206	2,827	27,419	28,874	15,927	17,677	219,470	213,681
Tot., incl. other rev.	5,076,146	5,766,417	62,887,164	66,651,916	8,672	10,617	123,633	119,166	72,840	84,038	903,149	835,506
Expenses—Maint. way	783,584	1,314,413	8,215,183	9,340,859	4,699	3,389	27,618	19,181	25,697	25,403	166,315	142,775
Maint. of equipm't.	570,647	674,482	7,683,649	7,696,011	C7,320	1,033	6,706	7,260	11,825	10,828	106,317	101,386
Traffic expenses	101,065	139,163	1,134,031	1,193,456	38	46	570	556	485	484	6,119	5,850
Transportation exp.	1,685,006	1,905,186	20,538,118	21,720,576	2,999	3,031	39,772	34,792	28,623	25,677	301,320	270,072
Tot., incl. general	3,208,259	4,118,602	38,542,610	40,906,393	7,643	7,697	77,169	64,228	69,207	64,700	606,397	545,142
Net from railroad	1,867,886	1,647,814	24,344,554	25,745,522	1,028	2,920	46,464	54,937	3,633	19,338	296,752	290,363
Outside operations, net	---	3,916	281,432	282,829	---	---	---	---	---	---	---	---
Total net revenue	1,868,657	1,651,730	24,625,987	26,028,352	1,028	2,920	46,464	54,937	3,633	19,338	296,752	290,363
Taxes	484,655	352,692	4,588,421	3,668,331	511	687	6,372	5,538	5,025	6,318	47,228	40,467
Final net	1,384,001	1,299,038	20,037,566	22,370,020	517	2,233	40,091	49,398	-1,391	13,019	249,523	249,687
Miles of road operated	6,314	6,313	---	---	33	33	---	---	197	193	---	---

  

EARNINGS	Northampton & Bath				Northwestern Pacific				Norwood & St Lawrence			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	9,987	14,671	121,219	153,425	113,971	116,922	1,310,032	1,304,689	4,574	6,537	50,502	66,620
Passenger revenue	112	355	3,320	3,550	195,857	187,865	1,821,058	1,800,585	824	839	10,446	10,976
Tot., incl. other rev.	13,415	18,551	151,227	194,109	329,184	328,231	3,382,264	3,356,915	7,549	8,268	76,265	87,812
Expenses—Maint. way	1,616	2,768	23,229	15,530	48,738	47,466	535,097	481,269	771	983	7,783	8,346
Maint. of equipm't.	2,224	3,872	38,627	35,136	45,069	51,176	471,231	460,729	1,007	1,019	10,782	10,940
Traffic expenses	263	232	2,881	2,567	4,905	4,916	44,858	41,025	2	5	94	51
Transportation exp.	8,121	12,738	99,190	126,984	118,736	116,155	1,239,319	1,240,740	2,497	2,144	26,350	26,160
Tot., incl. general	12,847	19,869	168,486	183,529	230,974	231,212	2,424,413	2,365,788	4,643	4,512	49,518	49,856
Net from railroad	567	-1,018	-17,258	10,580	98,210	97,019	957,851	991,127	2,905	3,756	26,746	37,956
Outside operations, net	---	---	---	---	---	---	---	---	---	-474	-741	-1,415
Total net revenue	567	-1,018	-17,258	10,580	98,210	97,019	957,851	991,127	2,905	3,281	26,005	36,541
Taxes	249	260	2,745	2,864	15,498	13,049	167,294	139,781	275	300	2,706	2,412
Final net	318	-1,278	-20,003	7,716	82,712	83,969	790,557	851,345	2,630	2,981	23,298	34,128
Miles of road operated	7	7	---	---	400	400	---	---	18	18	---	---

  

EARNINGS	Ocilla Southern				Ohio River & Western				Oklahoma Central			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	4,336	5,849	75,255	65,941	8,499	7,337	82,553	74,812	7,840	11,746	181,560	218,433
Passenger revenue	3,890	3,383	31,189	25,931	9,277	8,690	98,150	99,010	3,359	3,762	46,138	48,002
Tot., incl. other rev.	8,728	9,962	112,272	98,322	20,773	18,133	205,193	198,302	15,103	16,288	240,059	275,870
Expenses—Maint. way	2,192	754	14,608	9,022	7,352	7,724	77,050	75,655	10,942	7,109	73,675	89,091
Maint. of equipm't.	945	368	6,885	6,483	2,959	3,331	34,844	30,165	4,232	4,253	51,035	40,556
Traffic expenses	430	291	3,877	3,502	206	96	1,625	908	494	467	5,086	5,566
Transportation exp.	2,974	2,258	31,770	25,712	6,390	5,570	67,388	52,544	6,532	7,035	82,498	79,450
Tot., incl. general	7,251	4,100	63,659	49,823	17,733	17,254	189,969	166,990	23,879	20,759	229,717	232,379
Net from railroad	1,477	5,862	48,613	48,208	2,339	879	15,223	31,311	-8,775	-4,470	10,341	43,491
Outside operations, net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	1,477	5,862	48,613	48,208	2,339	879	15,223	31,311	-8,775	-4,470	10,341	43,491
Taxes	312	285	3,274	2,301	972	893	10,793	9,928	2,110	2,110	23,216	18,877
Final net	1,165	5,576	45,338	45,907	1,367	-14	4,430	21,383	-10,885	-6,581	-12,874	24,613
Miles of road operated	72	72	---	---	111	111	---	---	135	135	---	---

  

EARNINGS	Ouachita & Northwestern				Pacific & Idaho Northern				Pacific Railway & Navigation			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	16,773	17,098	168,388	166,533	6,399	7,819	106,152	104,547	14,595	13,444	124,357	118,413
Passenger revenue	---	---	---	---	4,858	5,336	55,656	62,749	9,707	10,294	130,094	118,356
Tot., incl. other rev.	16,810	17,112	168,613	166,684	12,415	13,990	173,763	181,184	24,893	25,113	269,528	250,355
Expenses—Maint. way	9,340	3,017	67,358	34,540	6,319	4,547	44,550	48,942	19,395	22,823	189,555	219,468
Maint. of equipm't.	2,727	1,686	33,975	19,746	3,577	2,060	20,059	18,265	C9,983	1,431	16,792	13,276
Traffic expenses	269	275	2,903	3,185	3,457	364	4,542	4,794	C8,828	320	2,196	2,708
Transportation exp.	4,616	5,237	49,039	50,045	3,452	3,628	42,675	47,428	7,016	10,751	115,847	118,427
Tot., incl. general	17,342	10,366	157,195	112,268	12,780	11,101	119,372	126,223	23,238	37,051	342,522	370,108
Net from railroad	-531	6,746	11,417	54,416	-365	2,888	54,391	55,161	1,654	-11,938	-72,994	-119,752
Outside operations, net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	-531	6,746	11,417	54,416	-365	2,888	54,391	55,161	1,654	-11,938	-72,452	-119,752
Taxes	300	170	3,000	1,870	650	600	8,258	7,080	2,178	1,856	25,417	20,420
Final net	-831	6,576	9,247	52,546	-1,015	2,288	46,133	48,081	-524	-13,794	-97,869	-140,173
Miles of road operated	62	63	---	---	89	89	---	---	91	112	---	---

  

EARNINGS	Paris & Mt Pleasant				Peoria & Pekin Union				Peoria Railway Terminal			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	5,059	3,878	104,486	55,073	7,457	5,524	89,409	92,746	6,887	6,111	75,229	46,929
Passenger revenue	2,618	1,245	36,225	14,586	4,361	4,149	47,662	44,893	7,225	7,892	75,198	82,455
Tot., incl. other rev.	8,142	5,757	146,149	73,540	72,293	77,440	863,366	862,119	19,857	20,710	238,170	203,796
Expenses—Maint. way	3,904	1,374	38,169	10,857	10,410	14,101	129,778	129,395	1,337	1,434	24,594	20,968
Maint. of equipm't.	696	334	8,072	3,687	8,543	10,000	104,893	90,058	2,475	1,705	25,564	26,335
Traffic expenses	236	169	2,474	1,501	127	16	710	108	19	24	235	501
Transportation exp.	4,109	1,610	41,678	16,993	39,629	33,383	471,828	389,525	10,877	11,052	130,013	118,470
Tot., incl. general	9,936	3,966	99,313	38,268	62,126	61,575	744,759	648,833	15,214	15,133	188,474	186,518
Net from railroad	-1,793	1,791	46,836	35,271	10,106	15,864	118,607	213,285	4,642	5,576	49,696	17,278
Outside operations, net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	-1,793	1,791	46,836	35,271	10,106	15,864	118,607	213,285	4,642	5,576	49,696	17,278
Taxes	300	125	2,250	1,425	5,950	6,931	64,795	61,696	1,061	1,050	12,003	10,467
Final net	-2,093	1,666	44,586	33,846	4,156	8,932	53,812	151,589	3,580	4,526	37,692	6,811
Miles of road operated	51	24	---	---	18	18	---	---	12	12	---	---

  

EARNINGS	Pere Marquette				Pittsbg Allegheny & McK Rocks				Pittsburgh Shawmut & Northern			
	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	854,671	1,009,691	10,250,967	11,080,259	5,746	13,847	128,401	153,				



Table for Quanah Acme & Pacific showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Raritan River showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Ray & Gila Valley showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Reynoldsville & Falls Creek showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Richmond Fredericksburg & Potomac showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Washington Southern showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Chicago Rock Island & Gulf showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Chicago Rock Island & Pacific showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Total Company showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Rio Grande & Eagle Pass showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Rock Island Southern Railway showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Rutland showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for St Louis & Hannibal showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for St Louis & O'Fallon showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for St Louis Rocky Mountain & Pac showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for St Louis Southwestern showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for St Louis Southwestern System showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for Total Company showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for St Louis Transfer showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for St Louis Troy & Eastern showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

Table for St Paul Bridge & Terminal showing earnings for 1914, 1913, and July 1 to May 31 for 1913-14 and 1912-13.

EARNINGS	Salem Falls City & Western				Salt Lake & Los Angeles				San Antonio & Aransas Pass			
	Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	14,399	10,561	127,349	87,726	2,311	1,673	20,053	23,927	177,211	252,385	2,857,472	3,228,611
Passenger revenue	3,400	2,956	41,757	31,640	6,179	5,733	62,648	51,361	88,633	109,177	1,234,174	1,284,902
Tot., incl. other rev.	19,770	14,703	182,345	127,507	8,866	7,944	85,178	81,568	285,795	380,824	4,336,584	4,745,182
Expenses—Maint. way	3,612	4,731	36,199	23,176	393	3,161	4,948	6,653	71,147	92,441	968,311	789,193
Maint. of equipm't.	628	2,484	35,534	18,478	690	905	15,646	5,609	59,830	58,805	679,693	588,721
Traffic expenses	Cr678	157	1,375	1,815	868	---	5,343	481	6,256	6,510	70,422	68,000
Transportation exp.	4,825	5,970	66,071	47,593	2,084	2,024	20,736	37,967	174,883	182,151	1,852,133	1,851,943
Tot., incl. general	8,100	14,186	150,909	93,035	4,528	6,860	67,354	64,356	324,331	351,630	3,701,855	3,419,085
Net from railroad	10,969	517	31,435	34,472	4,337	1,083	17,824	17,212	-38,535	29,194	634,679	1,326,097
Outside operations.net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	10,969	517	31,435	34,472	4,337	1,083	17,824	17,212	-38,535	29,194	634,679	1,326,097
Taxes	864	626	11,650	5,755	399	273	5,672	3,019	8,000	12,000	152,000	152,000
Final net	10,104	-108	19,785	28,716	3,937	809	12,152	14,192	-46,535	17,194	482,679	1,199,097
Miles of road operated	62	65	---	---	15	15	---	---	724	724	---	---

  

EARNINGS	San Antonio Uvalde & Gulf				San Diego & Southeastern				San Joaquin and Eastern			
	Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	29,037	30,962	218,033	191,063	20,316	16,465	192,029	217,773	1,189	70,835	124,948	512,486
Passenger revenue	8,540	8,009	107,730	66,216	10,495	12,826	121,569	159,839	594	11,925	49,883	124,349
Tot., incl. other rev.	40,888	40,765	351,636	272,164	32,514	31,170	335,911	401,378	1,855	85,430	177,877	647,864
Expenses—Maint. way	7,762	4,158	63,530	28,829	4,804	6,479	53,704	79,597	4,336	5,720	51,096	85,663
Maint. of equipm't.	3,748	3,915	47,662	33,595	7,472	7,148	63,704	69,731	1,793	6,745	25,360	44,896
Traffic expenses	1,297	523	9,806	3,681	392	1,112	3,725	6,882	667	267	3,939	3,145
Transportation exp.	18,940	14,958	184,938	116,223	12,679	17,648	145,815	162,459	2,136	10,990	41,037	99,411
Tot., incl. general	34,907	25,125	336,623	197,091	29,395	34,988	304,113	346,479	9,856	25,475	130,847	242,417
Net from railroad	5,981	15,639	15,013	75,073	3,119	-3,817	31,798	54,898	-8,000	59,955	47,029	405,446
Outside operations.net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	5,981	15,639	15,013	75,073	3,119	-3,817	31,798	54,898	-8,000	59,955	47,029	405,446
Taxes	1,727	600	14,450	6,249	1,770	1,375	19,354	15,125	1,206	8	17,183	8,831
Final net	4,253	15,039	562	68,824	1,348	-5,192	12,444	39,773	-9,206	59,946	29,845	405,363
Miles of road operated	316	230	---	---	75	75	---	---	55	55	---	---

  

EARNINGS	San Pedro Los Angeles & Salt Lake				Sandy Valley & Elkhorn				Savannah & Northwestern			
	Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	688,149	553,284	6,317,477	5,785,206	16,840	18,991	149,379	---	7,228	8,924	135,618	109,328
Passenger revenue	240,580	244,255	2,741,324	2,850,208	2,634	2,542	28,669	---	4,705	4,545	61,259	48,130
Tot., incl. other rev.	933,818	860,323	9,727,118	9,266,922	20,308	22,277	187,957	---	13,196	14,038	214,639	167,493
Expenses—Maint. way	126,315	123,465	1,173,817	1,051,685	879	3,057	24,367	---	3,560	3,582	39,291	25,643
Maint. of equipm't.	133,404	126,082	1,615,026	1,582,382	6,664	1,369	69,265	---	3,191	2,673	33,817	22,971
Traffic expenses	1,297	523	9,806	3,681	45	100	825	---	1,087	290	7,942	2,954
Transportation exp.	303,710	294,837	3,292,520	3,039,827	4,560	6,490	58,681	---	9,054	6,924	98,592	72,068
Tot., incl. general	614,122	595,592	6,636,576	6,226,729	12,435	11,262	156,975	---	19,218	14,991	201,413	137,100
Net from railroad	369,696	264,730	3,090,542	3,070,192	7,872	11,015	30,981	---	-6,021	-952	13,226	30,392
Outside operations.net	-3,675	-3,217	-34,560	-19,300	---	---	---	---	---	---	---	---
Total net revenue	366,021	261,513	3,055,981	3,050,891	7,872	11,015	30,981	---	-6,021	-952	13,226	30,392
Taxes	50,946	43,900	479,582	393,687	539	89	5,936	---	800	800	8,805	7,600
Final net	315,074	217,613	2,576,399	2,657,193	7,333	10,926	25,045	---	-6,821	-1,752	4,421	22,792
Miles of road operated	1,133	1,134	---	---	30	30	---	---	108	108	---	---

  

EARNINGS	Seaboard Air Line				Shannon-Arizona				Sierra Railway of California			
	Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	1,387,807	1,456,418	15,969,177	15,444,455	7,421	9,510	85,329	105,739	23,362	26,719	230,695	272,287
Passenger revenue	434,831	390,504	5,039,446	4,844,024	---	---	---	---	9,284	9,093	95,216	93,840
Tot., incl. other rev.	2,040,670	2,076,750	23,344,470	22,587,206	7,499	9,724	86,599	108,657	34,462	37,547	344,097	384,817
Expenses—Maint. way	237,899	193,500	2,881,258	2,829,112	1,016	1,194	7,145	19,467	6,104	8,668	76,407	87,470
Maint. of equipm't.	267,663	283,700	3,158,239	3,095,449	619	1,461	6,929	11,405	2,697	2,929	23,349	37,686
Traffic expenses	71,374	72,113	724,787	705,345	---	---	---	---	302	395	3,894	3,316
Transportation exp.	761,279	751,406	8,551,441	8,180,647	1,579	1,698	17,756	19,900	6,638	7,192	72,519	75,579
Tot., incl. general	1,403,770	1,359,899	16,006,462	15,443,394	3,569	4,711	35,640	54,583	17,460	21,319	195,274	219,881
Net from railroad	636,900	716,850	7,338,007	7,143,811	3,930	5,012	50,929	53,804	17,001	16,228	148,823	164,935
Outside operations.net	-3,327	-2,750	-16,772	-24,192	---	---	---	---	---	---	---	---
Total net revenue	633,572	714,100	7,321,234	7,119,619	3,930	5,012	50,929	53,804	17,001	16,228	148,823	164,935
Taxes	87,000	77,000	912,000	879,000	81	231	780	867	1,700	1,700	18,256	18,981
Final net	546,572	637,100	6,409,234	6,240,619	3,848	4,781	50,178	52,936	15,301	14,528	130,567	145,954
Miles of road operated	3,093	3,081	---	---	10	10	---	---	75	75	---	---

  

EARNINGS	South Buffalo				South Dakota Central				South Georgia			
	Month of May		July 1 to May 31		Month of April		July 1 to April 30		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	21,669	44,730	351,904	429,302	19,835	15,051	225,348	197,696	11,272	11,376	135,552	129,891
Passenger revenue	75	175	1,012	1,718	4,167	3,783	59,968	49,669	5,749	4,715	62,503	48,279
Tot., incl. other rev.	33,302	93,329	654,165	892,197	25,311	20,044	299,671	260,838	19,176	18,318	214,731	201,444
Expenses—Maint. way	5,167	6,675	64,297	57,908	5,626	4,361	55,987	46,196	3,618	3,435	37,953	30,920
Maint. of equipm't.	6,585	6,431	74,203	63,764	4,916	1,689	36,393	24,685	1,728	2,279	22,023	25,138
Traffic expenses	258	259	2,677	2,061	203	234	2,686	2,540	326	338	4,459	3,357
Transportation exp.	18,998	34,593	264,033	333,938	7,817	6,060	89,203	74,628	5,218	4,853	58,217	60,625
Tot., incl. general	31,675	48,511	417,520	472,827	19,811	13,770	198,847	160,670	12,367	12,032	135,843	131,567
Net from railroad	6,626	44,817	236,644	419,370	5,500	6,313	100,823	100,167	6,808	6,286	78,887	69,876
Outside operations.net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	6,626	44,817	236,644	419,370	5,500	6,313	100,823	100,167	6,808	6,286	78,887	69,876
Taxes	1,500	1,250	17,044	13,427	800	800	8,000	8,000	794	698	9,321	7,495
Final net	5,126	43,567	219,600	405,942	4,700	5,513	92,823	92,167	6,013	5,587	69,566	62,380
Miles of road operated	36	36	---	---	102	102	---	---	82	82	---	---

  

EARNINGS	Spokane International				Spokane Portland & Seattle System				Oregon Trunk Ry			

EARNINGS	1914.	1913.	1913-14.	1912-13.
Freight revenue	25,963	22,164	222,915	213,953
Passenger revenue	3,559	3,829	41,516	41,295
Tot., incl. other rev.	30,906	27,684	281,608	271,044
Expenses—Maint. way	8,812	9,021	78,177	77,891
Maint. of equipm't.	4,886	4,490	41,474	49,547
Traffic expenses	297	355	3,072	1,086
Transportation exp.	8,920	8,677	79,794	77,761
Tot., incl. general	23,971	23,481	215,265	215,343
Net from railroad	6,934	4,202	66,342	55,701
Outside operations, net	---	---	---	---
Total net revenue	6,934	4,202	66,342	55,701
Taxes	1,000	820	8,900	9,020
Final net	5,934	3,382	57,442	46,681
Miles of road operated	79	79	---	---

Sumpter Valley				
EARNINGS	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	25,963	22,164	222,915	213,953
Passenger revenue	3,559	3,829	41,516	41,295
Tot., incl. other rev.	30,906	27,684	281,608	271,044
Expenses—Maint. way	8,812	9,021	78,177	77,891
Maint. of equipm't.	4,886	4,490	41,474	49,547
Traffic expenses	297	355	3,072	1,086
Transportation exp.	8,920	8,677	79,794	77,761
Tot., incl. general	23,971	23,481	215,265	215,343
Net from railroad	6,934	4,202	66,342	55,701
Outside operations, net	---	---	---	---
Total net revenue	6,934	4,202	66,342	55,701
Taxes	1,000	820	8,900	9,020
Final net	5,934	3,382	57,442	46,681
Miles of road operated	79	79	---	---

Tampa Northern				
EARNINGS	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	8,089	13,584	125,468	128,591
Passenger revenue	2,664	3,671	32,461	34,034
Tot., incl. other rev.	11,664	18,416	169,399	174,839
Expenses—Maint. way	1,873	2,518	26,939	29,016
Maint. of equipm't.	4,395	5,569	29,347	26,496
Traffic expenses	94	85	5	308
Transportation exp.	3,473	4,100	47,112	49,421
Tot., incl. general	10,372	12,870	110,105	112,102
Net from railroad	1,292	5,545	59,293	62,736
Outside operations, net	---	---	---	---
Total net revenue	1,292	5,545	59,293	62,736
Taxes	1,648	1,150	19,175	12,650
Final net	-356	4,395	40,118	50,086
Miles of road operated	60	60	---	---

Sunset Railway				
EARNINGS	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	30,153	36,047	323,311	509,128
Passenger revenue	4,375	11,650	97,579	145,162
Tot., incl. other rev.	36,168	49,563	448,898	676,455
Expenses—Maint. way	3,965	12,253	60,621	90,361
Maint. of equipm't.	471	607	9,634	11,633
Traffic expenses	39	727	4,147	13,302
Transportation exp.	12,257	24,793	156,968	217,050
Tot., incl. general	17,431	39,120	240,190	341,963
Net from railroad	18,736	10,443	208,709	337,492
Outside operations, net	---	---	---	---
Total net revenue	18,736	10,443	208,709	337,492
Taxes	8,831	3,618	35,205	41,130
Final net	14,904	6,824	173,503	296,362
Miles of road operated	62	62	---	---

EARNINGS	1914.	1913.	1913-14.	1912-13.
Freight revenue	13,658	12,017	202,105	250,447
Passenger revenue	2,914	2,577	30,091	28,496
Tot., incl. other rev.	14,631	15,676	241,868	291,559
Expenses—Maint. way	5,417	4,128	57,679	49,425
Maint. of equipm't.	9,995	3,988	70,410	51,341
Traffic expenses	483	481	6,545	5,607
Transportation exp.	6,437	8,763	109,828	121,055
Tot., incl. general	23,192	18,346	254,040	237,094
Net from railroad	-8,560	-2,670	-12,171	54,464
Outside operations, net	---	---	---	---
Total net revenue	-8,560	-2,670	-12,171	54,464
Taxes	450	450	4,950	7,350
Final net	-9,010	-3,120	-17,121	47,114
Miles of road operated	73	77	---	---

Susquehanna & York				
EARNINGS	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	13,658	12,017	202,105	250,447
Passenger revenue	2,914	2,577	30,091	28,496
Tot., incl. other rev.	14,631	15,676	241,868	291,559
Expenses—Maint. way	5,417	4,128	57,679	49,425
Maint. of equipm't.	9,995	3,988	70,410	51,341
Traffic expenses	483	481	6,545	5,607
Transportation exp.	6,437	8,763	109,828	121,055
Tot., incl. general	23,192	18,346	254,040	237,094
Net from railroad	-8,560	-2,670	-12,171	54,464
Outside operations, net	---	---	---	---
Total net revenue	-8,560	-2,670	-12,171	54,464
Taxes	450	450	4,950	7,350
Final net	-9,010	-3,120	-17,121	47,114
Miles of road operated	73	77	---	---

Terminal Railroad Association of St Louis				
EARNINGS	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	8,089	13,584	125,468	128,591
Passenger revenue	2,664	3,671	32,461	34,034
Tot., incl. other rev.	11,664	18,416	169,399	174,839
Expenses—Maint. way	1,873	2,518	26,939	29,016
Maint. of equipm't.	4,395	5,569	29,347	26,496
Traffic expenses	94	85	5	308
Transportation exp.	3,473	4,100	47,112	49,421
Tot., incl. general	10,372	12,870	110,105	112,102
Net from railroad	1,292	5,545	59,293	62,736
Outside operations, net	---	---	---	---
Total net revenue	1,292	5,545	59,293	62,736
Taxes	1,648	1,150	19,175	12,650
Final net	-356	4,395	40,118	50,086
Miles of road operated	60	60	---	---

Tennessee Alabama & Georgia				
EARNINGS	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	3,853	7,726	50,520	87,109
Passenger revenue	2,202	3,501	23,455	28,024
Tot., incl. other rev.	7,205	12,172	86,159	126,849
Expenses—Maint. way	2,578	3,365	31,113	36,220
Maint. of equipm't.	1,392	1,721	11,073	110,681
Traffic expenses	581	650	8,035	7,644
Transportation exp.	3,372	4,197	38,076	50,067
Tot., incl. general	8,673	10,640	94,894	121,655
Net from railroad	-1,468	1,531	-8,734	5,194
Outside operations, net	---	---	---	---
Total net revenue	-1,468	1,531	-8,734	5,194
Taxes	784	787	8,479	8,763
Final net	-2,252	744	-17,214	-3,569
Miles of road operated	97	94	---	---

EARNINGS	1914.	1913.	1913-14.	1912-13.
Freight revenue	94,965	104,150	1,079,078	1,066,354
Passenger revenue	38,298	36,001	399,321	395,066
Tot., incl. other rev.	141,071	150,089	1,567,679	1,549,600
Expenses—Maint. way	26,197	29,603	297,231	310,768
Maint. of equipm't.	17,360	15,154	184,866	160,470
Traffic expenses	6,396	5,515	63,259	62,435
Transportation exp.	48,919	48,138	552,170	526,867
Tot., incl. general	106,190	105,402	1,177,838	1,139,449
Net from railroad	34,880	44,687	389,841	410,550
Outside operations, net	---	---	---	---
Total net revenue	34,880	44,687	389,841	410,550
Taxes	4,245	4,264	46,717	46,911
Final net	30,634	40,422	343,124	363,639
Miles of road operated	293	293	---	---

Tennessee Central				
EARNINGS	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	94,965	104,150	1,079,078	1,066,354
Passenger revenue	38,298	36,001	399,321	395,066
Tot., incl. other rev.	141,071	150,089	1,567,679	1,549,600
Expenses—Maint. way	26,197	29,603	297,231	310,768
Maint. of equipm't.	17,360	15,154	184,866	160,470
Traffic expenses	6,396	5,515	63,259	62,435
Transportation exp.	48,919	48,138	552,170	526,867
Tot., incl. general	106,190	105,402	1,177,838	1,139,449
Net from railroad	34,880	44,687	389,841	410,550
Outside operations, net	---	---	---	---
Total net revenue	34,880	44,687	389,841	410,550
Taxes	4,245	4,264	46,717	46,911
Final net	30,634	40,422	343,124	363,639
Miles of road operated	293	293	---	---

Terminal Railroad Association of St Louis				
EARNINGS	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	201	297	2,260	3,142
Passenger revenue	211,288	244,953	2,600,294	2,753,023
Tot., incl. other rev.	41,011	33,272	433,247	418,431
Expenses—Maint. way	22,020	17,067	208,651	201,875
Maint. of equipm't.	937	941	10,206	10,173
Traffic expenses	80,473	94,958	1,030,396	1,037,839
Transportation exp.	148,917	150,821	1,745,065	1,738,922
Tot., incl. general	62,371	94,132	855,229	1,014,101
Net from railroad	8,389	4,567	87,592	109,167
Outside operations, net	---	---	---	---
Total net revenue	8,389	4,567	87,592	109,167
Taxes	70,760	98,699	942,821	1,123,268
Final net	27,109	25,560	308,707	294,325
Miles of road operated	43,651	73,139	634,114	828,943

St Louis Merchants' Bridge & Terminal				
EARNINGS	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	236	398	3,694	4,076
Passenger revenue	134,970	158,483	1,751,333	1,921,758
Tot., incl. other rev.	23,527	34,937	332,557	339,336
Expenses—Maint. way	8,581	10,455	116,954	110,985
Maint. of equipm't.	713	687	8,035	7,660
Traffic expenses	76,555	82,652	962,550	990,531
Transportation exp.	115,489	134,179	1,488,873	1,515,346
Tot., incl. general	19,481	24,304	262,459	406,411
Net from railroad	19,481	24,304	262,459	406,411
Outside operations, net	6,250	5,768	66,900	63,818
Total net revenue	25,731	30,072	329,359	470,229
Taxes	13,231	18,536	195,559	342,593
Final net	12,500	11,536	133,800	127,636
Miles of road operated	9	9	---	---

EARNINGS	1914.	1913.	1913-14.	1912-13.
Freight revenue	930,950	922,225	11,898,678	11,648,868
Passenger revenue	351,075	343,816	4,308,431	4,149,269
Tot., incl. other rev.	1,373,944	1,366,930	17,381,259	16,875,270
Expenses—Maint. way	211,300	242,973	2,092,380	2,179,070
Maint. of equipm't.	256,743	267,099	2,714,411	2,740,449
Traffic expenses	35,428	34,914	412,477	375,102
Transportation exp.	645,014	692,673	7,474,664	7,796,870
Tot., incl. general	1,192,565	1,286,087	13,171,376	13,599,387
Net from railroad	181,378	79,843	4,209,883	3,275,882
Outside operations, net	-2,270	-1,070	-40,120	-30,298
Total net revenue	179,107	78,773	4,169,762	3,245,584
Taxes	62,000	48,034	668,540	590,655
Final net	117,107	30,738	3,501,221	2,654,928
Miles of road operated	1,884	1,884	---	---

Texas & Pacific				
EARNINGS	Month of May 1914.	1913.	July 1 to May 31 1913-14.	1912-13.
Freight revenue	930,950	922,225	11,898,678	11,648,868
Passenger revenue	351,075	343,816	4,308,431	4,149,269
Tot., incl. other rev.	1,373,944	1,366,930	17,381,259	16,875,270
Expenses—Maint. way	211,300	242,973	2,092,380	2,179,070
Maint. of equipm't.	256,743	267,099	2,	

Tonopah & Tidewater				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	27,094	24,523	260,198	244,715
Passenger revenue	4,034	3,966	36,089	39,557
Tot., incl. other rev.	32,586	30,071	313,640	301,497
Expenses—Maint. way	4,630	4,309	61,887	46,241
Maint. of equipm't.	2,776	2,386	23,010	30,230
Traffic expenses	1,585	1,801	19,117	18,688
Transportation exp.	6,456	6,478	73,065	70,592
Tot., incl. general	16,267	15,872	188,256	176,294
Net from railroad	16,319	14,198	125,383	125,202
Outside operations.net	—68	—	—814	—
Total net revenue	16,250	14,198	124,568	125,202
Taxes	1,560	1,287	17,127	14,194
Final net	14,689	12,911	107,441	111,008
Miles of road operated	180	180	—	—

Tremont & Gulf				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	17,556	19,712	185,121	188,152
Passenger revenue	1,692	2,170	20,684	22,357
Tot., incl. other rev.	20,188	22,764	217,490	179,881
Expenses—Maint. way	78,401	41,770	50,338	54,362
Maint. of equipm't.	4,141	2,850	32,343	24,269
Traffic expenses	8,280	300	3,905	4,308
Transportation exp.	7,501	7,712	84,914	67,738
Tot., incl. general	17,767	16,227	183,041	162,156
Net from railroad	2,420	6,536	34,449	17,725
Outside operations.net	—	—	—	—
Total net revenue	2,420	6,536	34,449	17,725
Taxes	200	50	1,300	550
Final net	2,220	6,486	33,149	17,175
Miles of road operated	82	82	—	—

Bessemer & Lake Erie				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	711,377	957,619	6,928,974	7,495,038
Passenger revenue	29,021	27,759	376,695	336,044
Tot., incl. other rev.	750,265	997,386	7,427,463	7,953,894
Expenses—Maint. way	78,401	82,565	790,555	897,625
Maint. of equipm't.	207,235	166,120	2,220,587	1,539,573
Traffic expenses	8,965	8,538	11,443	10,475
Transportation exp.	169,821	211,786	2,002,833	1,956,929
Tot., incl. general	475,960	479,647	5,275,415	4,615,305
Net from railroad	274,304	517,739	2,152,048	3,338,588
Outside operations.net	—	—	—	—
Total net revenue	274,304	517,739	2,152,048	3,338,588
Taxes	18,000	35,000	318,000	195,000
Final net	256,305	482,739	1,834,048	3,143,588
Miles of road operated	203	203	—	—

Donora Southern				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	739,956	1,131,449	9,800,098	11,311,629
Passenger revenue	3	7	45	129
Tot., incl. other rev.	739,367	1,208,254	10,490,471	12,201,331
Expenses—Maint. way	128,529	139,675	1,545,324	1,286,957
Maint. of equipm't.	164,201	189,285	2,245,122	1,879,826
Traffic expenses	7,541	5,816	65,797	55,225
Transportation exp.	229,856	326,602	3,122,951	3,458,277
Tot., incl. general	552,607	678,738	7,211,738	6,876,115
Net from railroad	245,760	529,515	3,278,732	5,326,215
Outside operations.net	—	—	—	—
Total net revenue	245,760	529,515	3,278,732	5,326,215
Taxes	45,595	50,420	403,484	357,043
Final net	200,165	479,095	2,875,248	4,969,172
Miles of road operated	776	821	—	—

Uintah				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	22,536	19,939	189,299	330,937
Passenger revenue	1,717	1,500	14,937	13,559
Tot., incl. other rev.	24,949	22,198	211,348	352,358
Expenses—Maint. way	5,672	6,435	53,025	59,920
Maint. of equipm't.	3,951	3,876	37,133	48,788
Traffic expenses	325	80	1,262	941
Transportation exp.	4,726	4,705	47,671	55,061
Tot., incl. general	15,990	16,919	161,743	186,802
Net from railroad	8,958	5,279	49,605	165,555
Outside operations.net	-2,495	923	-34,485	-37,721
Total net revenue	6,463	4,355	15,119	127,827
Taxes	1,100	1,800	13,548	21,280
Final net	5,363	2,555	1,570	106,547
Miles of road operated	83	83	—	—

Tooele Valley				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	6,291	8,672	73,263	64,434
Passenger revenue	2,830	2,575	32,530	24,000
Tot., incl. other rev.	15,321	14,864	166,968	113,000
Expenses—Maint. way	2,645	1,116	9,880	6,434
Maint. of equipm't.	3,410	2,230	30,547	21,000
Traffic expenses	177	178	2,032	1,000
Transportation exp.	5,784	6,274	67,478	69,000
Tot., incl. general	12,396	10,328	114,357	103,700
Net from railroad	2,925	4,536	52,610	9,300
Outside operations.net	—	—	—	—
Total net revenue	2,925	4,536	52,610	9,300
Taxes	204	137	2,627	1,000
Final net	2,720	4,398	49,983	7,300
Miles of road operated	7	7	—	—

Duluth Missabe & Northern				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	604,714	1,276,094	6,157,352	6,755,764
Passenger revenue	31,651	34,554	354,088	400,684
Tot., incl. other rev.	643,032	1,310,697	6,589,375	7,235,765
Expenses—Maint. way	145,043	110,661	1,110,998	841,053
Maint. of equipm't.	85,769	104,708	966,950	879,606
Traffic expenses	2,884	1,898	25,902	22,443
Transportation exp.	117,370	212,058	1,432,482	1,480,613
Tot., incl. general	363,117	441,192	3,697,066	3,366,473
Net from railroad	279,914	876,505	2,892,308	3,869,291
Outside operations.net	2,878	2,679	16,816	17,895
Total net revenue	282,793	879,184	2,909,124	3,887,187
Taxes	32,630	66,254	369,487	350,924
Final net	250,163	812,930	2,539,637	3,536,262
Miles of road operated	363	356	—	—

Elgin Joliet & Eastern				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	739,956	1,131,449	9,800,098	11,311,629
Passenger revenue	3	7	45	129
Tot., incl. other rev.	739,367	1,208,254	10,490,471	12,201,331
Expenses—Maint. way	128,529	139,675	1,545,324	1,286,957
Maint. of equipm't.	164,201	189,285	2,245,122	1,879,826
Traffic expenses	7,541	5,816	65,797	55,225
Transportation exp.	229,856	326,602	3,122,951	3,458,277
Tot., incl. general	552,607	678,738	7,211,738	6,876,115
Net from railroad	245,760	529,515	3,278,732	5,326,215
Outside operations.net	—	—	—	—
Total net revenue	245,760	529,515	3,278,732	5,326,215
Taxes	45,595	50,420	403,484	357,043
Final net	200,165	479,095	2,875,248	4,969,172
Miles of road operated	776	821	—	—

Duluth & Iron Range				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	502,344	924,408	5,387,661	5,729,430
Passenger revenue	19,892	22,735	267,063	239,300
Tot., incl. other rev.	529,495	954,588	5,760,896	6,068,900
Expenses—Maint. way	95,532	96,155	806,658	766,220
Maint. of equipm't.	52,482	51,158	702,512	611,200
Traffic expenses	1,044	1,038	12,303	10,500
Transportation exp.	116,308	198,583	1,432,985	1,398,200
Tot., incl. general	275,475	357,256	3,110,797	2,919,500
Net from railroad	254,020	597,332	2,650,098	3,149,300
Outside operations.net	-2,440	4,491	-19,717	15,800
Total net revenue	251,579	601,823	2,630,381	3,165,100
Taxes	26,770	48,124	307,549	297,000
Final net	224,809	553,699	2,322,832	2,868,100
Miles of road operated	291	272	—	—

Lake Terminal				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	171	156	1,526	1,200
Passenger revenue	—	—	—	—
Tot., incl. other rev.	26,712	67,116	521,808	590,220
Expenses—Maint. way	10,681	16,602	128,039	125,200
Maint. of equipm't.	8,368	12,842	128,248	117,100
Traffic expenses	—	—	—	—
Transportation exp.	16,889	26,950	251,256	259,200
Tot., incl. general	36,110	56,537	509,519	503,000
Net from railroad	-9,398	10,579	12,289	87,100
Outside operations.net	—	—	—	—
Total net revenue	-9,398	10,579	12,289	87,100
Taxes	2,723	2,347	34,577	22,380
Final net	-12,122	8,231	-22,287	64,720
Miles of road operated	10	10	—	—

McKeesport Connecting				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	18,610	24,742	231,433	249,075
Passenger revenue	3,707	3,934	26,257	46,491
Tot., incl. other rev.	4,428	5,537	53,567	51,489
Expenses—Maint. way	12,122	13,230	138,922	138,667
Maint. of equipm't.	20,304	22,770	229,605	237,365
Traffic expenses	—	—	—	—
Transportation exp.	-1,693	1,971	1,828	11,709
Tot., incl. general	-1,693	1,971	1,828	11,709
Net from railroad	571	541	5,498	6,393
Outside operations.net	—	—	—	—
Total net revenue	571	541	5,498	6,393
Taxes	-2,264	1,430	-3,669	5,315
Final net	31	31	—	—
Miles of road operated	—	—	—	—

Newburgh & South Shore				
EARNINGS	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Freight revenue	561	702	7,289	7,615
Passenger revenue	36,559	66,260	558,339	654,344
Tot., incl. other rev.	8,523	9,576	86,395	72,939
Expenses—Maint. way	16,333	17,039	141,534	176,077
Maint. of equipm't.	18,894	23,188	229,301	247,906
Traffic expenses	46,018	51,751	483,358	518,361
Transportation exp.	-9,458			

EARNINGS	Virginia & Truckee				Virginia-Carolina				Virginian			
	Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Light revenue	12,589	15,683	166,340	186,912	7,071	7,322	74,318	94,089	497,259	447,694	5,348,673	4,925,345
Freight revenue	7,055	6,723	69,009	74,554	1,273	1,563	15,728	14,733	32,963	28,859	352,210	307,606
Total, incl. other rev.	20,642	23,389	250,459	276,011	8,511	9,056	92,583	111,067	543,078	490,902	5,851,856	5,374,115
Expenses—Maint. way	5,897	4,983	52,900	53,496	950	1,791	11,118	16,332	85,941	67,544	775,676	682,735
Faint. of equipm't.	2,305	3,101	32,454	30,639	571	310	3,924	4,162	65,104	99,907	941,230	1,013,064
Traffic expenses	561	567	7,609	7,303	61	37	443	255	5,824	5,689	60,374	58,039
Transportation exp.	6,771	7,667	82,743	93,148	1,669	2,100	19,219	21,246	117,531	113,042	1,372,093	1,261,667
Total, incl. general	16,824	17,365	189,936	196,066	4,262	5,054	43,812	49,984	288,781	295,351	3,269,456	3,113,461
From railroad	3,867	6,024	60,522	79,945	4,248	4,001	48,770	61,082	254,297	195,551	2,582,399	2,260,653
Outside operations.net	---	---	---	---	---	---	---	---	7,433	7,076	76,888	66,978
Total net revenue	3,867	6,024	60,522	79,945	4,248	4,001	48,770	61,082	261,731	202,627	2,659,288	2,327,632
Expenses	1,751	1,729	19,246	19,280	446	666	5,211	7,591	21,550	17,600	236,645	193,500
Total net	2,116	4,294	41,276	60,665	3,802	3,334	43,558	53,490	240,181	185,027	2,423,643	2,134,132
Of road operated	67	67	---	---	29	29	---	---	503	503	(See this road on p. 32)	---

EARNINGS	Wabash				Wabash-Fittsburgh Terminal				West Side Belt			
	Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Light revenue	1,545,625	1,801,783	18,659,855	20,057,993	59,977	65,841	655,222	595,000	47,822	47,576	487,486	486,658
Freight revenue	562,331	595,549	6,593,090	6,597,656	8,123	7,434	89,474	82,060	668	821	8,332	8,446
Total, incl. other rev.	2,304,225	2,612,672	27,684,839	29,170,789	71,780	77,547	786,686	721,394	48,761	49,271	503,909	501,822
Expenses—Maint. way	435,624	471,513	3,558,819	3,846,919	9,440	26,529	138,071	147,641	3,954	14,151	77,329	83,401
Faint. of equipm't.	454,122	459,664	5,193,573	4,891,903	19,517	12,249	163,919	160,526	9,308	7,926	90,159	88,343
Traffic expenses	79,726	84,181	933,087	926,197	1,274	1,601	20,435	19,926	733	791	10,869	9,370
Transportation exp.	987,674	1,033,207	11,812,909	12,163,494	25,533	26,792	291,473	277,633	8,637	8,910	109,361	97,523
Total, incl. general	2,026,365	2,110,087	22,262,523	22,544,681	59,736	65,774	646,333	657,445	25,070	34,348	312,993	307,225
From railroad	277,859	502,585	5,422,316	6,626,107	12,044	11,772	140,352	63,949	23,690	14,923	191,316	194,597
Outside operations.net	-3,445	-6,159	-53,160	-48,086	---	---	---	---	---	---	---	---
Total net revenue	274,413	496,425	5,369,155	6,578,021	12,044	11,772	140,352	63,949	23,690	14,923	191,316	194,597
Expenses	99,191	78,447	945,117	827,444	7,500	7,500	82,500	82,500	300	100	1,854	1,100
Total net	175,222	417,977	4,424,038	5,750,577	4,544	4,272	57,852	-18,550	23,390	14,823	189,462	193,497
Of road operated	2,514	2,514	---	---	63	63	---	---	22	22	---	---

EARNINGS	Wheeling & Lake Erie				Wabash Chester & Western				Washington Idaho & Montana			
	Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Light revenue	379,962	650,900	6,104,589	6,052,418	6,695	7,451	82,184	74,499	33,412	33,251	310,164	357,460
Freight revenue	47,443	49,043	573,886	572,507	1,844	1,680	20,104	19,804	3,977	4,472	40,299	46,337
Total, incl. other rev.	464,265	741,147	7,100,937	7,066,251	9,996	10,826	121,561	108,873	38,502	39,269	366,010	419,292
Expenses—Maint. way	50,421	140,512	933,327	1,093,590	4,956	3,870	42,380	40,925	9,256	10,088	61,267	57,117
Faint. of equipm't.	70,462	178,282	1,139,661	1,470,888	1,495	1,517	19,044	22,097	3,541	3,777	41,232	38,208
Traffic expenses	9,463	7,256	102,488	90,958	1,199	1,193	2,125	2,167	108	279	873	2,480
Transportation exp.	184,866	240,695	2,481,491	2,367,403	2,992	3,874	45,806	41,986	9,057	9,184	95,756	102,695
Total, incl. general	335,124	588,952	4,919,673	5,219,080	9,986	9,939	113,843	112,172	23,091	24,564	210,811	214,073
From railroad	129,140	152,195	2,181,264	1,847,170	10	886	7,718	-3,298	15,411	14,704	155,199	205,219
Outside operations.net	-45	-246	-933	-1,080	---	---	---	---	---	---	---	---
Total net revenue	129,095	151,948	2,180,331	1,846,089	10	886	7,718	-3,298	15,411	14,704	155,199	205,219
Expenses	28,190	31,881	336,679	330,216	1,070	642	7,917	6,414	1,129	652	8,890	7,158
Total net	100,904	120,066	1,843,651	1,515,872	-1,060	243	-199	-9,713	14,281	14,051	146,309	198,061
Of road operated	459	459	---	---	64	64	---	---	49	49	---	---

EARNINGS	Western Allegheny				Western Maryland				Western Ry of Alabama			
	Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Light revenue	8,549	12,311	117,202	92,944	560,512	524,393	6,283,787	5,703,209	52,194	56,400	766,431	700,539
Freight revenue	1,870	1,168	20,541	15,418	75,014	75,962	934,054	884,421	44,161	43,319	506,318	502,293
Total, incl. other rev.	11,159	13,833	147,654	113,727	669,381	638,921	7,556,588	6,914,634	104,417	108,179	1,377,278	1,307,199
Expenses—Maint. way	7,597	6,413	47,614	44,927	181,169	89,875	1,399,030	991,756	20,533	18,530	245,097	216,311
Faint. of equipm't.	1,945	4,537	24,319	26,919	266,323	97,248	1,688,793	979,080	22,052	23,175	269,586	242,322
Traffic expenses	187	100	1,932	1,169	21,598	16,582	256,519	172,592	6,925	6,347	69,376	65,470
Transportation exp.	5,437	4,231	60,488	44,711	273,844	269,644	3,531,802	2,986,058	35,061	30,709	396,123	366,031
Total, incl. general	15,712	15,641	144,813	122,397	763,154	485,003	7,109,932	5,276,224	90,065	85,060	1,043,073	953,535
From railroad	-4,552	-1,807	2,841	-8,669	-93,772	151,918	446,655	1,638,410	14,352	23,119	334,205	353,664
Outside operations.net	---	---	---	---	---	---	---	---	-63	72	-146	188
Total net revenue	-4,552	-1,807	2,841	-8,669	-93,772	151,918	446,655	1,638,410	13,698	23,191	334,058	353,583
Expenses	200	200	2,194	2,194	24,500	20,000	236,100	220,000	5,007	4,928	54,665	53,284
Total net	-4,552	-2,007	2,841	-10,863	-118,272	131,918	210,555	1,418,410	8,690	18,263	279,393	300,568
Of road operated	49	49	---	---	661	543	---	---	133	133	---	---

EARNINGS	Williamsport & North Branch				Winston-Salem Southbound				Wisconsin & Michigan			
	Month of May		July 1 to May 31		Month of May		July 1 to May 31		Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Light revenue	7,126	7,429	73,409	68,584	41,375	32,101	392,771	342,059	11,446	8,153	101,478	95,399
Freight revenue	3,212	2,927	41,982	41,058	6,678	6,456	67,731	50,137	317	388	4,547	7,230
Total, incl. other rev.	10,859	10,889	122,304	116,301	48,885	40,182	470,071	401,650	12,132	8,740	111,729	107,703
Expenses—Maint. way	1,007	3,707	22,357	17,173	5,576	4,213	46,690	47,462	2,346	2,259	27,117	20,290
Faint. of equipm't.	832	1,024	24,668	16,536	1,796	3,856	34,057	23,311	2,176	1,342	28,773	27,345
Traffic expenses	238	242	2,229	4,763	2,377	1,746	24,476	19,448	196	223	2,322	2,100
Transportation exp.	3,494	3,577	40,853	36,428	14,095	13,139	138,869	117,648	4,123	3,517	41,272	43,675
Total, incl. general	6,341	9,750	101,714	83,866	26,015	24,536	261,239	223,177	9,772	8,206	111,511	102,482
From railroad	4,518	1,139	20,589	32,435	22,869	15,646	208,831	178,473	2,359	533	218	5,221
Outside operations.net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	4,518	1,139	20,589	32,435	22,869	15,646	208,831	178,473	2,359	533	218	5,221
Expenses	96	175	1,062	1,903	2,000	2,000	22,000	22,000	648	642	7,173	7,526

COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. Many railroad companies also issue monthly statements of their own, and the form of the returns in such case is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond but the company statements go beyond the requirements of the Commission and give fixed charges and income from investment in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together on this and the following two pages all the company statements where they differ in any way from the returns to the Commission or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the character of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

There is just one exception to the rule excluding statements that agree with those made to the Commerce Commission. Where the fiscal year of a company differs from that in the Commerce returns—that is, from July 1—we introduce the road here in order to present the figures for its own fiscal year.

**Atchison Topeka & Santa Fe**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Gross operating revenues	8,879,790	9,368,397	10,183,845	10,827,522
Operating expenses	5,878,959	6,123,689	67,271,627	71,774,749
Net operating revenue	3,000,831	3,244,708	34,566,778	36,501,072
Taxes	443,310	391,910	5,026,440	4,288,523
Operating income	2,557,520	2,852,798	29,540,338	32,212,549
Average operated mileage	10,961	10,770	10,903	10,748

**Bangor & Aroostook**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Revenue from operation	305,067	300,223	3,487,446	2,979,706
Operating expenses	184,780	180,371	2,230,469	2,088,636
Net revenue from operation	120,287	119,852	1,256,977	891,069
Additional income (hire of equip.)	6,891	5,972	155,361	195,244
Outside operations	335	—	—759	—620
Total net income	127,514	125,816	1,411,579	1,085,693
Fixed charges and other deductions	111,997	109,864	1,240,350	1,229,782
Surplus over charges	15,517	15,952	171,228	—144,089

**Bellefonte Central**

	Month of May		Jan. 1 to May 31	
	1914	1913	1914	1913
Gross receipts	7,504	7,201	—	—
Operating expenses	7,281	6,238	—	—
Net	222	963	—	—
Interest and taxes	240	240	—	—
Surplus over charges	—27	723	—	—

**Buffalo Rochester & Pittsburgh**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Operating revenue	770,113	1,016,377	9,900,413	9,931,786
Operating expenses	667,708	693,588	7,400,656	6,974,887
Net operating revenue	102,404	322,788	2,499,758	2,956,899
Outside operations	—566	—1,087	—2,559	—6,975
Net revenue	101,838	321,700	2,497,199	2,949,924
Taxes	24,000	19,000	210,000	197,000
Operating income	77,838	302,700	2,287,199	2,752,924
Other income	52,117	80,344	763,994	942,477
Gross corporate income	129,955	383,044	3,051,193	3,695,401
Fixed charges and other deductions	177,391	162,779	1,839,922	1,785,625
Surplus over charges	—47,436	220,264	1,211,271	1,909,776

**Buffalo & Susquehanna R.R. Corp.**

	Month of May		Jan. 1 to May 31	
	1914	1913	1914	1913
Total operating revenue	73,054	158,889	571,721	777,876
Total operating expenses	92,070	113,057	544,455	566,510
Net operating revenue	—19,015	45,831	27,265	211,365
Tax accruals	2,600	2,200	13,000	11,000
Operating income	—21,615	43,631	14,265	200,365
Other income	22,895	2,892	136,237	13,094
Gross income	1,279	46,523	150,502	213,459
Interest, rentals, &c.	27,643	21,855	138,576	87,795
Surplus	—26,363	24,668	11,926	125,664

**Central R.R. of New Jersey**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Receipts	2,542,865	2,535,218	28,644,601	29,344,696
Operating expenses	1,722,214	1,606,329	17,955,040	16,729,559
Net income	820,650	928,888	10,689,561	12,615,136
Fixed charges and taxes	568,090	565,104	6,305,186	6,116,929
Surplus over charges	—252,560	363,783	4,384,374	6,498,207

**The Chesapeake & Ohio Lines**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Miles operated	2,346	2,324	2,344	2,317
Operating revenues	2,994,832	2,944,556	33,528,862	32,024,780
Operating expenses	2,210,420	2,046,230	23,457,545	22,455,415
Net operating revenue	784,412	898,326	10,071,316	9,569,365
Other income (balance)	118,263	244,507	1,064,022	1,043,146
Gross income	902,675	1,142,834	11,135,339	10,612,511
Fixed charges and taxes	895,101	741,843	8,527,131	7,952,467
Net income	7,574	400,991	2,608,207	2,660,043

**Chicago & North Western**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Average miles of road operated	8,094	7,975	8,068	7,974
Operating revenues	6,465,427	6,690,022	76,399,257	75,839,894
All other receipts	122,840	107,698	2,448,415	3,044,320
Total receipts	6,588,267	6,797,721	78,847,673	78,884,214
Operating expenses and taxes	5,599,934	5,288,407	57,961,708	56,522,281
Net earnings	988,333	1,509,314	20,885,964	22,361,934
Fixed charges	927,536	787,496	9,901,204	9,142,037
Surplus	60,797	721,818	10,984,759	13,219,896

**Chicago St. Paul Minneapolis & Omaha**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Average miles of road operated	1,752	1,744	1,748	1,744
Operating revenues	1,303,724	1,292,224	16,542,614	15,620,397
All other receipts	14,470	12,267	201,043	185,856
Total receipts	1,318,195	1,304,492	16,743,658	15,806,253
Operating expenses and taxes	1,285,790	1,021,615	12,513,369	11,717,255
Net earnings	32,405	282,876	4,230,289	4,088,998
Fixed charges	209,345	176,083	2,403,531	2,055,295
Surplus over charges	—176,940	106,793	1,826,756	2,033,702

**Colorado & Southern**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Mileage operated	1,866	1,856	—	—
Operating revenues	925,589	1,253,457	12,236,629	13,972,773
Operating expenses	746,898	923,135	9,080,111	9,727,272
Net operating revenue	178,690	330,321	3,156,517	4,245,443
Taxes	54,375	41,711	592,598	474,663
Operating income	124,315	288,609	2,563,918	3,770,880

**Delaware & Hudson**

	Month of May		Jan. 1 to May 31	
	1914	1913	1914	1913
Gross earnings	1,897,438	1,908,032	8,720,155	9,737,979
Operating expenses	1,208,146	1,215,037	15,730,534	16,462,222
Net earnings	689,292	692,995	2,424,003	3,542,777
Outside operations—net	—2,277	—3,398	2,281	—10,828
Total net revenue	687,015	689,597	2,426,284	3,531,949
Taxes	56,250	49,700	282,754	248,570
Final net	630,765	639,897	2,143,530	3,283,379

**Denver & Rio Grande**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Total operating revenue	1,751,377	1,912,734	21,376,418	22,579,878
Operating expenses and taxes	1,246,115	1,504,454	15,730,534	16,462,222
Operating income	505,262	408,280	5,645,883	6,117,656
Other income	78,417	96,278	1,464,411	1,446,611
Total income	583,679	504,558	7,110,295	7,563,777
Proportion of fixed chgs. & rentals	550,674	549,361	6,243,480	6,133,333
Net income	33,005	—44,802	866,814	1,430,333
Deduct: Renewal fund & ref. M.a.f.	20,000	20,000	243,888	227,878
Balance	13,005	—64,802	622,925	1,202,555

**Duluth South Shore & Atlantic**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Operating revenue	274,856	308,951	3,142,624	3,070,111
Operating expenses	257,701	264,385	2,505,905	2,466,979
Net operating revenue	17,155	44,566	636,718	603,222
Other income	—	12,386	21,772	35,979
Total net	17,155	56,952	658,490	639,201
Interest, taxes, &c.	98,387	108,308	1,121,975	1,158,878
Net income or loss	—81,232	—51,355	—463,484	—519,677

**Erie Railroad Company—All Lines**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Gross revenue	4,863,225	5,410,711	55,671,463	57,290,444
Operating expenses and taxes	3,515,786	3,776,622	44,443,130	42,615,444
Operating income	1,347,439	1,634,088	11,228,333	14,674,999

**Hocking Valley**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Miles operated	351	351	351	351
Operating revenues	442,016	755,450	6,544,208	7,094,141
Operating expenses	296,144	469,288	4,482,113	4,580,474
Net operating revenue	145,871	286,162	2,062,095	2,513,667
Other income (balance)	—9,983	18,323	190,274	641,199
Gross income	135,887	304,985	2,252,369	3,155,666
Fixed charges and taxes	118,958	129,935	1,357,837	1,446,878
Net income	16,929	175,050	894,532	1,708,788

**Illinois Central**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Miles operated	4,763	4,763	4,763	4,763
Total revenue	5,221,978	5,662,824	61,092,009	59,436,171
Total expenses and taxes	4,388,772	4,591,949	50,215,316	49,412,616
Net revenue	833,206	1,070,874	10,876,693	10,023,555

**Louisiana & Arkansas**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Miles of road operated	278	255	—	—
Gross earnings	152,583	152,583	1,615,504	1,590,191
Expenses and taxes	105,934	96,561	1,094,971	1,014,111
Net income	46,651	56,022	520,533	576,080
Interest, rentals, &c.	28,308	28,985	309,769	301,878
Surplus	18,342	27,036	210,764	274,202

**Mineral Range**

	Month of May		July 1 to May 31	
	1914	1913	1913-14	1912-13
Operating revenue	69,373	71,125	437,410	777,979
Operating expenses	50,479	55,872	384,320	626,570
Net operating revenue	18,893	15,252	53,089	151,333
Other income	1,529	1,424	4,282	4,570
Total net	20,422	16,676	57,372	155,903
Interest, taxes, &c.	12,932	14,160	136,895	147,272
Net income	7,490	2,516	—79,523	8,631

**Minneapolis & St. Louis**  
Including Iowa Central

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Gross earnings	701,455	702,277	8,833,985	8,936,979
Operating expenses and taxes	586,102	555,314	6,721,239	6,528,602
Net	105,352	146,963	2,112,746	2,408,376
Additional income	-10,752	-14,290	-211,987	-1,636
Total net	94,600	161,253	1,900,758	2,406,740

**Minneapolis St. Paul & Sault Ste. Marie**

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Railroad and outside revenue	1,292,519	1,605,651	17,307,919	19,836,934
Railroad and outside expenses	947,240	1,123,119	11,174,238	10,980,744
Net revenues	345,279	482,522	6,133,681	8,856,189
Taxes	90,479	104,367	1,083,665	1,188,805
Operating Income	254,799	378,165	5,050,016	7,667,383

**CHICAGO DIVISION**

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Railroad and outside revenue	785,014	889,607	9,756,373	10,001,723
Railroad and outside expenses	588,013	647,337	6,555,903	6,563,479
Net revenue	199,001	242,270	3,199,470	3,438,243
Taxes	54,243	43,650	546,776	423,879
Operating Income	144,757	198,619	2,653,693	3,014,364

**Mississippi Central**

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Gross earnings	83,520	97,139	946,646	967,893
Expenses	45,137	54,942	564,668	566,619
Net earnings	38,383	42,196	381,977	401,273
Taxes	2,464	3,000	27,070	31,400
Net Income	35,919	39,196	354,907	369,873

**Missouri Pacific**

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Operating revenue	4,624,180	5,105,686	55,106,770	57,430,682
Expenses and taxes	3,735,858	3,619,052	42,124,721	43,568,414
Net revenue	888,322	1,486,634	12,982,049	13,862,268
Other income	187,251	191,201	2,131,161	2,083,556
Total Income	1,075,573	1,677,835	15,123,210	15,945,824

**Nevada-California-Oregon**

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Total operating revenue	29,491	29,616	331,870	370,342
Total operating expenses	24,982	22,138	268,115	263,708
Net operating revenue	4,509	7,478	63,756	106,634
Other income	683	33	4,547	3,066
Total income	5,192	7,511	68,303	109,700
Interest, rentals, taxes, &c.	8,509	7,048	81,359	77,915
Net income	def3,317	463	def3,057	31,784

**New York Central System**

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
New York Cent & Hud River (including Boston & Albany RR.)	7,539,944	8,554,444	35,834,903	39,194,206
Operating expenses	5,600,704	6,227,543	28,558,793	29,893,985
Net from railroad	1,939,239	2,326,900	7,276,109	9,300,221
Net—outside operations	-58,837	25,055	-215,035	57,126
Total net revenue	1,880,401	2,351,955	7,061,074	9,357,347
Taxes (one-twelfth monthly)	491,758	465,966	2,218,911	2,374,747
Operating income	1,388,643	1,885,989	4,842,162	6,982,600
Boston & Albany				
Operating revenues	1,377,519	1,471,277	6,362,200	6,705,474
Operating expenses	1,016,434	1,086,944	5,153,926	5,132,143
Net from railroad	361,085	384,333	1,208,273	1,573,330
Net—outside operations	-624	19,429	-2,122	47,335
Total net revenue	360,461	403,762	1,206,151	1,620,665
Taxes (one-twelfth monthly)	67,867	71,264	339,280	356,468
Operating income	292,593	332,498	866,871	1,264,197
Chicago Indiana & Southern				
Operating revenues	338,589	390,241	1,730,874	1,856,892
Operating expenses	270,165	302,230	1,502,154	1,493,626
Net from railroad	63,423	88,011	228,720	363,266
Net—outside operations	657	617	789	168
Total net revenue	64,081	88,628	229,509	363,434
Taxes (one-twelfth monthly)	18,600	15,283	93,000	76,413
Operating income	45,481	73,345	136,509	287,021

**New York New Haven & Hartford Railroad & Subsidiary Companies.**

	Operating Revenue		Op. Exp. & Taxes		Operating Income		Other Income		Gross Income		Int., Rentals, &c.		Net Corp. Income	
	1914.	1913.	1914.	1913.	1914.	1913.	1914.	1913.	1914.	1913.	1914.	1913.	1914.	1913.
NH & Hart. May	5,589,204	5,718,771	4,329,146	4,736,544	1,260,057	982,227	426,548	362,363	1,686,606	1,344,590	1,875,700	1,701,415	-186,094	-356,825
July 1 to May 31	60,927,388	63,872,461	47,636,141	47,349,293	13,291,247	16,523,167	5,161,281	4,591,522	18,452,528	21,114,689	19,750,431	17,822,092	-1,297,903	3,292,597
Cent New Eng. May	310,088	306,894	245,272	180,941	64,815	125,953	2,193	3,213	67,008	129,166	78,086	55,787	-11,077	73,739
July 1 to May 31	3,457,362	3,406,996	2,329,280	1,900,693	1,128,081	1,506,302	27,555	55,094	1,155,637	1,561,397	1,767,509	701,693	358,127	859,703
NY Ont & W. May	760,988	793,234	565,711	569,515	195,277	223,719	15,792	18,725	211,070	242,445	136,517	148,151	74,552	94,293
July 1 to May 31	8,205,182	8,616,567	6,397,114	6,186,732	1,808,067	2,429,835	192,868	193,763	2,000,936	2,623,598	1,488,132	1,648,214	512,803	1,075,384
New Eng SS Co May	331,122	407,774	332,131	348,447	28,901	59,327	1,285	849	30,276	60,176	67,712	72,968	-37,435	-12,792
July 1 to May 31	4,258,554	4,429,840	3,730,020	3,983,753	528,534	446,090	5,196	49,764	533,731	495,555	751,733	882,632	-218,002	-380,776
VT & NY Trans May	97,779	108,433	74,821	110,346	22,957	-1,912	5,326	3,154	28,284	1,241	8,660	9,129	19,623	-7,888
July 1 to May 31	966,905	1,026,453	873,509	943,285	88,395	83,188	59,551	53,861	147,947	137,030	90,592	99,884	57,355	37,145
VT MV & N SS May	16,003	13,360	23,172	14,491	-7,168	-1,130					141	2,740	-7,310	-3,870
July 1 to May 31	204,092	183,781	147,126	154,163	56,965	29,617					2,846	6,677	54,119	23,939
Connectic't Co May	720,692	760,408	474,825	526,715	245,867	233,692	21,515	1,625	267,382	235,318	93,368	86,497	174,014	148,820
July 1 to May 31	7,347,174	7,758,110	5,353,249	5,400,411	1,993,925	2,357,698	238,750	19,077	2,232,675	2,376,776	984,002	951,859	1,248,673	1,424,916
Rhode Isl Co May	487,006	468,043	309,725	330,543	184,280	137,499	875	962	185,155	138,452	111,264	102,055	78,891	38,396
July 1 to May 31	4,891,423	4,820,327	3,093,923	3,287,654	1,287,499	1,532,673	117,717	128,363	1,405,217	1,691,037	1,191,963	1,122,613	213,253	538,424
Berkshire Str Ry May	86,037	85,461	70,610	75,177	15,427	10,284	202	134	15,719	10,418	17,014	12,849	-1,294	-2,430
July 1 to May 31	908,491	887,164	790,687	808,578	117,804	78,586	1,867	1,311	119,671	79,997	187,777	136,247	-68,105	-66,349
VT M & Stam Ry May	33,451	32,104	25,325	25,423	8,125	6,680	26	35	8,152	6,715	7,963	7,480	188	-764
July 1 to May 31	334,509	332,363	273,525	296,544	60,983	35,819	415	386	61,398	36,205	85,265	79,267	-23,866	-43,061
Vestch St RR. May	23,515	22,114	18,541	20,517	4,974	1,508	8	14	4,982	1,611	1,110	987	3,871	623
July 1 to May 31	223,579	219,149	233,330	228,323	-4,751	-9,174	1,952	208	-4,556	-8,966	12,207	9,689	-16,763	-18,655
NY W & B Ry. May	39,305	33,708	38,736	58,352	568	-24,643	2,452	5,364	3,021	-19,278	8,993	C754,814	-5,914	35,535
July 1 to May 31	364,774	252,310	518,801	521,357	-154,927	-269,074	30,968	47,662	-123,058	-221,384	106,214	76,702	-229,272	-298,086
Housa Pow Co May	44,132	56,686	30,962	37,902	13,169	18,784	31,250	33,511	44,420	52,295	40,208	43,827	4,212	8,467
July 1 to May 31	635,854	642,110	419,100	398,705	218,734	243,404	394,230	367,382	580,965	610,787	480,952	476,629	100,012	134,157
Westp't Water May	2,091	1,755	1,228	2,122	863	-366	1	863	-354	814	789	49	49	-1,154
July 1 to May 31	27,743	23,933	16,070	18,638			-9							
NE Nav Co. May	*101,107	*114,559			11,672	4,395								
July 1 to May 31	*1,181,627	*1,313,602												

\* Represents income from investments.

**Cincinnati Northern**

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
Operating revenues	100,108	127,591	519,230	492,096
Operating expenses	94,005	109,963	554,297	531,645
Net from railroad	6,103	17,628	-35,067	-39,549
Net—outside operations				
Total net revenue	6,103	17,628	-35,067	-39,549
Taxes (one-twelfth monthly)	6,000	5,500	30,000	27,500
Operating Income	103	12,128	-65,067	-67,049

**Cleveland Cin Chic & St Louis**  
(Incl. Peoria & Eastern Ry.) (1913 figures revised for purposes of comparison.)

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
Operating revenues	2,713,308	3,212,400	13,486,000	14,428,287
Operating expenses	2,404,448	2,904,012	12,903,584	12,979,520
Net from railroad	308,860	308,388	582,415	1,448,767
Net—outside operations	1,364	-1,137	-13,658	-11,895
Total net revenue	310,224	307,251	568,757	1,436,872
Taxes (one-twelfth monthly				

**Pacific Coast Co.**

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Gross earnings	525,254	645,357	6,534,987	7,236,165
Expenses	498,696	557,081	5,747,105	6,141,571
Net earnings	26,558	88,275	787,881	1,094,593

**Pennsylvania Railroad System**

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Pennsylvania RR</b>				
Total operating revenues	13,900,292	15,603,928	68,554,859	73,693,485
Operating expenses, incl. taxes	10,687,214	11,974,770	56,676,480	59,634,829
Net operating revenue	3,213,078	3,629,158	11,878,378	14,058,655
Outside operations—net	—102,966	—134,849	—752,777	—813,216
Operating income	3,110,112	3,494,309	11,125,601	13,245,439
Miles of line operated	4,044	4,024		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Baltimore Chesapeake &amp; Atl</b>				
Total operating revenues	32,919	28,962	111,631	101,799
Operating expenses, incl. taxes	26,559	24,591	111,797	100,042
Net operating revenue	6,260	4,371	—347	1,757
Outside operations—net	9,771	8,453	10,338	11,783
Operating income	16,131	12,824	9,991	13,540
Miles of line operated	88	88		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Cumberland Valley</b>				
Total operating revenues	259,993	293,261	1,350,303	1,464,632
Operating expenses, incl. taxes	172,444	194,735	948,733	1,022,903
Net operating revenue	87,549	98,526	401,570	441,729
Outside operations—net	—130	—287	—236	—1,638
Operating income	87,419	98,239	401,334	440,091
Offline operated	162	162		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Long Island</b>				
Total operating revenues	1,153,804	1,005,975	4,436,663	4,082,276
Operating expenses, incl. taxes	819,663	754,506	3,898,333	3,722,212
Net operating revenue	334,140	251,469	538,330	360,064
Outside operations—net	12,789	83,357	13,654	139,112
Operating income	346,929	359,032	551,984	499,176
Miles of line operated	398	398		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Maryland Dela &amp; Virginia</b>				
Total operating revenues	12,388	11,221	46,305	47,427
Operating expenses, incl. taxes	17,658	14,914	77,530	68,297
Net operating revenue	—5,270	—3,693	—31,225	—20,870
Outside operations—net	15,148	9,315	34,622	30,664
Operating income	9,878	5,622	3,397	9,794
Miles of line operated	84	84		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>New York Phila &amp; Norfolk</b>				
Total operating revenues	337,520	356,455	1,430,912	1,517,773
Operating expenses, incl. taxes	274,467	274,893	1,271,302	1,248,854
Net operating revenue	63,053	81,562	159,610	268,919
Outside operations—net				
Operating income	63,053	81,562	159,610	268,919
Miles of line operated	112	112		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Northern Central</b>				
Total operating revenues	1,064,304	1,175,394	5,024,344	5,393,907
Operating expenses, incl. taxes	943,499	1,059,194	4,962,637	5,207,182
Net operating revenue	120,805	116,200	61,706	186,724
Outside operations—net	1,217	265	2,289	1,200
Operating income	122,022	116,465	63,995	187,924
Miles of line operated	472	472		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Phila Balto &amp; Washington</b>				
Total operating revenues	1,772,601	1,851,228	8,008,414	8,542,957
Operating expenses, incl. taxes	1,438,214	1,635,779	7,117,927	7,597,278
Net operating revenue	334,387	215,449	890,487	945,679
Miles of line operated	717	713		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>West Jersey &amp; Seashore</b>				
Total operating revenues	538,318	505,191	2,053,729	2,075,971
Operating expenses, incl. taxes	406,791	451,443	2,055,418	2,126,692
Net operating revenue	131,527	53,748	—1,689	—50,720
Outside operations—net	—471	—1,425	—19,303	—23,029
Operating income	131,056	52,323	—20,992	—73,749
Miles of line operated	356	356		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Pennsylvania Company</b>				
Total operating revenues	4,623,208	6,228,829	21,013,743	24,967,870
Operating expenses, incl. taxes	3,697,386	4,876,838	18,367,386	21,880,099
Net operating revenue	925,822	1,351,991	2,646,357	3,087,770
Outside operations—net	—2,088	—5,345	—40,830	—28,515
Operating income	923,734	1,346,646	2,605,527	3,059,255
Miles of line operated	1,750	1,750		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Grand Rapids &amp; Indiana</b>				
Total operating revenues	431,294	446,398	2,101,509	2,127,639
Operating expenses, incl. taxes	361,438	407,863	1,928,535	1,993,189
Net operating revenue	69,856	38,527	172,974	134,450
Outside operations—net	—1,282	—3,267	—3,610	—3,028
Operating income	68,574	41,794	169,364	137,478
Miles of line operated	575	578		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Pitts Cin Chic &amp; St Louis</b>				
Total operating revenues	3,142,403	3,985,010	15,711,057	17,516,135
Operating expenses, incl. taxes	2,613,532	3,456,045	13,460,236	15,828,902
Net operating revenue	528,872	528,965	2,250,821	1,687,234
Outside operations—net	—1,119	—485	—3,073	—3,948
Operating income	527,753	528,480	2,247,748	1,683,286
Miles of road operated	1,472	1,472		

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Vandalia</b>				
Total operating revenues	784,748	929,146	4,236,847	4,391,169
Operating expenses, incl. taxes	701,145	800,665	3,778,594	3,902,606
Net operating revenue	83,603	128,481	458,253	488,563
Miles of line operated	910	827		

**Pennsylvania System—East & West of Pittsburgh**

	Month of May		Jan. 1 to May 31	
	1914.	1913.	1914.	1913.
<b>Lines East—</b>				
Total operating revenue	20,274,410	22,277,281	95,496,094	102,458,982
Total oper. exp. (incl. taxes accr.)	15,910,482	17,653,986	81,852,139	86,100,531
Net operating revenue	4,363,928	4,623,295	13,643,954	16,358,450
<b>Lines West—</b>				
Total operating revenue	9,181,061	11,813,967	44,020,207	49,977,787
Total oper. exp. (incl. taxes accr.)	7,555,994	9,734,224	38,428,438	44,491,418
Net operating revenue	1,625,067	2,079,743	5,591,768	5,486,369
<b>Lines East and West—</b>				
Total operating revenue	29,455,471	34,091,249	139,516,301	152,436,770
Total oper. exp. (incl. taxes accr.)	23,466,476	27,388,210	120,280,578	130,591,950
Net operating revenue	5,988,994	6,703,037	19,235,723	21,844,819

**Rio Grande Junction**

	Month of April		Dec. 1 to April 30	
	1914.	1913.	1913-14.	1912-13.
Gross earnings	72,234	69,833	340,446	376,398
30% of gross	21,670	20,950	102,134	112,920
Interest	8,333	8,333	41,667	41,667
Surplus	13,337	12,617	60,467	71,253

**Reading Company**

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Railway Company</b>				
Receipts	4,054,812	4,369,543	44,785,791	47,524,488
Expenses, incl. renewals, &c.	2,708,244	2,832,669	30,323,510	29,176,477
Net earnings	1,346,568	1,536,873	14,462,281	18,348,011

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Coal &amp; Iron Company</b>				
Receipts	2,931,774	3,294,073	30,718,287	38,489,444
Expenses	2,831,222	3,254,736	29,935,444	34,622,788
Net earnings	100,552	39,336	782,842	3,866,656

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
<b>Reading Company</b>				
Net income	171,143	168,584	1,828,831	1,829,856
Net earnings of all companies	1,618,264	1,744,795	17,073,954	24,044,522
Proportion of annual fixed charges and taxes of all cos. (estimated)	868,500	838,004	9,433,500	9,229,511
Surplus	749,764	906,791	7,640,454	14,815,011

**Rio Grande Southern**

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Operating revenue	44,650	60,412	596,827	608,088
Operating expenses	29,353	34,435	396,610	397,999
Net operating revenue	15,297	25,977	200,216	210,089
Less taxes	3,049	2,180	32,249	27,388
Operating income	12,248	23,797	167,967	182,701
Other income	56	152	2,845	7,161
Total net income	12,305	23,949	170,812	189,872
Interest, &c.	—16,136	—17,282	—185,519	—183,844
Surplus	—3,831	6,667	—14,706	6,028

**Rock Island Lines**

	Month of May		July 1 to May 31	
	1914.	1913.	1913-14.	1912-13.
Average miles operated	8,320	8,041	8,186	8,004
Operating revenue	4,938,829	5,370,193	62,051,000	64,989,000
Operating expenses	4,232,502	4,043,897	46,734,205	48,266,077
Net operating revenue	706,327	1,326,296	15,316,795	16,722,922
Outside operations	—13,077	—19,191	—164,490	—187,977
Total net revenue	693,250	1,307,105	15,152,305	16,534,945
Taxes	235,304	245,328	3,055,879	2,700,544
Operating income	457,946	1,061,777	12,096,426	13,834,401

**Rutland**

|--|