RAILWAY EARNINGS

SECTION OF THE

COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (January) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. Up to Jan. 1 1912 the Commission required monthly returns from every road, no matter how small its earnings. Since that date roads earning less than $100,000 per annum have been relieved from the necessity of filing returns. Leased lines not operating their own roads do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for over forty-five years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the net revenue from outside operations. Lastly, we give the taxes and the miles of road on which earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add several pages at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce returns, or where they give fixed charges in addition to earnings, or where they have separate and distinct fiscal year.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 20th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month for which the statistics are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

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INTER-STATE COMMERCE COMMISSION RETURNS

In the following we show the figures for the latest month of every road which is obliged to make monthly returns of earnings and expenses to the Inter-State Commerce Commission at Washington. We give first the roads that are under the control of the larger systems, and then add the returns of all other roads, arranged in alphabetical order. In a subsequent part of this publication—pages 30 to 32—we also give the *Company* returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in these latter.

Atchison Topeka & Santa Fe System

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Atchison Topeka & Santa Fe	$	$	$	$
Freight revenue	4,418,273	5,279,808	36,282,497	39,486,403
Passenger revenue	2,086,248	2,371,744	14,864,980	15,185,988
Total, including other revenue	7,030,451	8,156,403	55,439,871	59,056,020
Expenses—Maintenance of way	1,048,259	1,524,291	7,890,261	9,957,169
Maintenance of equipment	1,232,505	1,400,145	9,802,805	9,822,502
Traffic expenses	195,086	189,062	1,257,257	1,191,926
Transportation expenses	2,288,875	2,528,106	15,909,694	16,711,837
Total, including general	4,947,904	5,805,544	36,161,715	38,825,949
Net from railroad	2,082,547	2,350,859	19,278,156	20,230,070
Outside operations, net	------	------	------	------
Total net revenue	2,082,547	2,350,859	19,278,156	20,230,070
Taxes	388,862	340,579	2,744,398	2,379,334
Final net	1,693,684	2,010,279	16,533,757	17,850,736
Miles of road operated	8,339	8,204		
Grand Canyon				
Freight revenue	462	399	5,263	3,744
Passenger revenue	12,490	14,956	96,022	103,271
Total, including other revenue	38,867	41,255	133,250	138,744
Expenses—Maintenance of way	4,167	5,819	67,680	69,771
Maintenance of equipment	580	857	5,905	9,443
Traffic expenses	256	412	2,213	2,148
Transportation expenses	10,116	11,390	72,779	73,976
Total, including general	15,569	18,849	151,313	158,891
Net from railroad	23,297	22,405	—18,063	—20,146
Outside operations, net	------	------	------	------
Total net revenue	23,297	22,405	—18,063	—20,146
Taxes	1,490	1,235	8,885	9,190
Final net	21,806	—21,170	—26,948	—29,337
Miles of road operated	64	64		
Gulf & Inter-State of Texas				
Freight revenue	16,627	21,076	118,950	148,826
Passenger revenue	6,100	5,782	58,466	55,702
Total, including other revenue	25,890	32,306	200,630	249,305
Expenses—Maintenance of way	10,580	11,248	44,325	45,084
Maintenance of equipment	2,581	5,243	39,256	35,858
Traffic expenses	315	287	2,114	1,614
Transportation expenses	12,977	14,372	93,376	107,340
Total, including general	27,293	32,044	175,752	194,723
Net from railroad	—1,403	261	24,878	54,581
Outside operations, net	------	------	------	------
Total net revenue	—1,403	261	24,878	54,581
Taxes	776	680	5,944	4,883
Final net	—2,179	—418	18,933	49,698
Miles of road operated	71	71		
Gulf Colorado & Santa Fe				
Freight revenue	868,667	870,258	5,792,718	6,324,382
Passenger revenue	232,142	222,767	1,924,861	1,910,978
Total, including other revenue	1,154,796	1,156,141	8,187,465	8,702,741
Expenses—Maintenance of way	205,689	223,821	1,318,101	1,356,531
Maintenance of equipment	169,331	183,902	1,247,176	1,200,268
Traffic expenses	26,006	26,515	184,793	170,470
Transportation expenses	436,281	475,749	3,055,518	3,018,675
Total, including general	870,353	959,653	6,080,214	5,987,544
Net from railroad	284,442	196,488	2,127,251	2,715,196
Outside operations, net	------	------	------	------
Total net revenue	284,442	196,488	2,127,251	2,715,196
Taxes	44,079	38,407	383,297	281,868
Final net	240,363	158,081	1,743,954	2,433,328
Miles of road operated	1,595	1,596		
Pecos & Northern Texas				
Freight revenue	143,985	143,029	1,099,480	1,151,842
Passenger revenue	35,680	37,315	290,107	310,191
Total, including other revenue	190,971	190,448	1,469,545	1,563,889
Expenses—Maintenance of way	17,312	25,159	157,732	186,065
Maintenance of equipment	31,679	40,576	257,935	289,203
Traffic expenses	3,034	3,867	19,730	25,558
Transportation expenses	63,169	70,905	446,106	472,407
Total, including general	122,757	147,068	928,922	1,017,155
Net from railroad	68,214	43,379	540,623	546,734
Outside operations, net	------	------	------	------
Total net revenue	68,214	43,379	540,623	546,734
Taxes	7,455	6,324	54,337	32,584
Final net	60,759	37,054	486,285	514,149
Miles of road operated	481	478		

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Rio Grande & El Paso	$	$	$	$
Freight revenue	9,213	12,244	67,602	73,701
Passenger revenue	3,409	3,423	25,992	28,638
Total, including other revenue	18,788	20,851	137,213	140,499
Expenses—Maintenance of way	1,231	1,934	12,740	17,328
Maintenance of equipment	1,527	2,660	17,130	15,708
Traffic expenses	262	184	1,393	1,155
Transportation expenses	16,720	11,015	87,106	63,336
Total, including general	20,552	16,968	124,186	103,703
Net from railroad	—1,763	3,883	13,026	36,796
Outside operations, net	------	------	------	------
Total net revenue	—1,763	3,883	13,026	36,796
Taxes	859	763	6,456	5,341
Final net	—2,622	3,119	6,570	31,455
Miles of road operated	20	20		
Southern Kansas Ry of Texas				
Freight revenue	70,845	87,679	630,697	761,447
Passenger revenue	14,224	16,979	115,024	133,930
Total, including other revenue	89,322	108,895	781,727	929,270
Expenses—Maintenance of way	7,892	10,465	100,705	68,135
Maintenance of equipment	19,769	25,346	151,034	181,443
Traffic expenses	1,786	2,411	11,038	15,578
Transportation expenses	32,682	38,139	241,584	271,791
Total, including general	65,328	80,208	529,840	562,369
Net from railroad	23,893	28,686	251,887	366,901
Outside operations, net	------	------	------	------
Total net revenue	23,893	28,686	251,887	366,901
Taxes	3,698	2,327	27,410	14,530
Final net	20,195	26,358	224,477	352,370
Miles of road operated	179	124		
Texas & Gulf				
Freight revenue	21,122	21,207	148,766	166,563
Passenger revenue	5,735	5,344	45,004	42,503
Total, including other revenue	28,403	27,865	207,079	219,150
Expenses—Maintenance of way	9,387	9,683	67,033	88,316
Maintenance of equipment	3,408	2,762	25,052	34,212
Traffic expenses	318	342	2,194	2,215
Transportation expenses	9,693	10,094	65,941	82,736
Total, including general	24,235	24,333	169,999	217,483
Net from railroad	4,167	3,531	37,080	1,666
Outside operations, net	------	------	------	------
Total net revenue	4,167	3,531	37,080	1,666
Taxes	751	700	5,928	3,984
Final net	3,415	2,831	31,151	—2,318
Miles of road operated	126	126		
Total of roads above—				
Freight revenue	5,549,194	6,435,700	44,145,973	48,116,908
Passenger revenue	2,396,028	2,578,310	17,420,456	17,771,201
Total, including other revenue	8,577,388	9,734,164	66,556,780	70,999,618
Expenses—Maintenance of way	1,304,517	1,812,420	9,688,577	11,788,399
Maintenance of equipment	1,461,380	1,661,491	11,537,293	11,588,637
Traffic expenses	227,061	223,080	1,489,732	1,410,694
Transportation expenses	2,870,513	3,159,770	19,972,104	20,802,098
Total, including general	6,093,991	7,084,667	44,301,941	47,067,817
Net from railroad	2,483,394	2,649,492	22,254,838	23,931,798
Outside operations, net	------	------	------	------
Total net revenue	2,483,394	2,649,492	22,254,838	23,931,798
Taxes	447,970	391,015	3,236,655	2,731,714
Final net	2,035,421	2,258,474	19,018,149	21,200,081
Miles of road operated	10,875	10,683	(See this road on p. 30)	

Atlantic Coast Line System

Atlantic Coast Line				
Freight revenue	2,072,879	2,153,456	13,835,468	13,600,910
Passenger revenue	875,022	856,931	5,260,367	5,128,100
Total, including other revenue	3,205,585	3,255,136	20,659,423	20,233,588
Expenses—Maintenance of way	431,781	402,241	2,938,902	2,811,872
Maintenance of equipment	498,237	485,398	3,419,688	3,191,291
Traffic expenses	67,743	63,561	375,715	358,129
Transportation expenses	1,152,722	1,115,450	7,363,469	7,169,868
Total, including general	2,259,665	2,125,260	14,799,931	14,062,018
Net from railroad	945,920	1,129,876	5,860,091	6,171,570
Outside operations, net	—1,090	------	—4,351	------
Total net revenue	944,829	1,129,876	5,855,740	6,171,570
Taxes	132,000	125,000	924,000	875,000
Final net	812,829	1,004,876	4,931,740	5,296,570
Miles of road operated	4,629	4,612		

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Atlantic Coast Line System—*Concluded.*

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Charleston & Western Carolina	$	$	$	$
Freight revenue	136,075	116,902	945,498	813,243
Passenger revenue	34,278	29,049	249,374	227,756
Total, including other revenue	179,074	153,819	1,250,645	1,097,436
Expenses—Maintenance of way	33,924	28,862	228,458	199,998
Maintenance of equipment	26,153	30,739	195,683	174,896
Traffic expenses	3,031	3,470	23,538	23,405
Transportation expenses	77,311	60,779	469,954	417,149
Total, including general	144,638	127,978	950,610	847,532
Net from railroad	34,435	25,840	300,034	249,904
Outside operations, net	------	------	------	------
Total net revenue	34,435	25,840	300,034	249,904
Taxes	5,000	5,000	35,000	35,000
Final net	29,435	20,840	265,034	214,904
Miles of road operated	340	340		
Columbia Newberry & Laurens				
Freight revenue	18,971	13,995	132,861	109,363
Passenger revenue	9,254	9,612	64,653	67,240
Total, including other revenue	30,530	25,550	209,272	187,271
Expenses—Maintenance of way	6,088	5,720	40,968	35,375
Maintenance of equipment	3,238	2,559	20,925	20,129
Traffic expenses	227	223	2,034	1,808
Transportation expenses	10,371	9,320	66,631	64,321
Total, including general	22,196	20,345	147,628	135,321
Net from railroad	8,334	5,205	61,643	51,949
Outside operations, net	------	------	------	------
Total net revenue	8,334	5,205	61,643	51,949
Taxes	907	1,017	6,349	7,122
Final net	7,427	4,187	55,293	44,827
Miles of road operated	75	75		
Georgia				
Freight revenue	190,516	180,910	1,329,077	1,159,648
Passenger revenue	74,950	72,768	580,845	541,113
Total, including other revenue	289,110	274,315	2,048,750	1,830,000
Expenses—Maintenance of way	19,326	28,751	206,716	229,400
Maintenance of equipment	57,982	71,287	347,190	361,918
Traffic expenses	11,093	12,140	81,542	81,861
Transportation expenses	119,672	139,869	903,904	917,740
Total, including general	216,612	260,232	1,601,246	1,648,571
Net from railroad	72,497	14,082	447,503	181,428
Outside operations, net	------	------	------	------
Total net revenue	72,497	14,082	447,503	181,428
Taxes	2,818	3,336	20,148	20,929
Final net	69,679	10,746	427,354	160,499
Miles of road operated	307	307	(See this road on p. 30)	
Louisville & Nashville				
Freight revenue	3,583,950	3,843,286	26,235,185	25,251,222
Passenger revenue	1,071,058	1,064,519	8,079,621	7,710,699
Total, including other revenue	4,979,871	5,217,578	36,570,281	35,143,893
Expenses—Maintenance of way	767,726	905,312	5,642,113	5,764,884
Maintenance of equipment	1,088,873	977,592	7,331,904	6,631,061
Traffic expenses	123,594	112,258	771,415	735,339
Transportation expenses	1,795,624	1,758,657	12,364,592	11,320,044
Total including general	3,887,365	3,886,432	26,855,353	25,242,770
Net from railroad	1,092,506	1,331,145	9,714,927	9,901,123
Outside operations, net	1,601	—532	3,374	—13,408
Total net revenue	1,094,107	1,330,613	9,718,301	9,887,714
Taxes	193,438	146,802	1,139,918	1,027,615
Final net	900,669	1,183,811	8,578,383	8,860,098
Miles of road operated	4,923	4,918		
Louisville Henderson & St L				
Freight revenue	71,021	61,901	515,293	452,025
Passenger revenue	32,203	23,925	251,276	230,970
Total, including other revenue	110,545	93,598	815,624	731,470
Expenses—Maintenance of way	20,330	27,454	160,454	199,887
Maintenance of equipment	15,379	13,218	104,862	95,991
Traffic expenses	5,345	4,620	32,757	30,995
Transportation expenses	40,118	37,770	274,925	271,211
Total, including general	84,080	86,191	595,481	620,174
Net from railroad	26,464	7,406	220,143	111,295
Outside operations, net	241	7	1,744	1,714
Total net revenue	26,705	7,414	221,887	113,010
Taxes	3,600	3,000	25,200	21,000
Final net	23,105	4,414	196,687	92,010
Miles of road operated	199	199		
Nashville Chattanooga & St L				
Freight revenue	753,262	790,864	5,167,006	5,349,148
Passenger revenue	251,422	258,276	1,916,119	1,887,232
Total, including other revenue	1,101,252	1,139,167	7,625,293	7,769,687
Expenses—Maintenance of way	174,870	189,957	1,208,985	1,195,144
Maintenance of equipment	215,418	207,108	1,443,029	1,374,695
Traffic expenses	44,595	39,026	298,594	276,736
Transportation expenses	420,895	443,086	2,863,110	2,945,505
Total, including general	892,645	907,185	6,030,693	5,996,404
Net from railroad	208,606	231,982	1,594,599	1,773,282
Outside operations, net	46	—1,235	—6,988	—4,536
Total net revenue	208,653	230,746	1,587,610	1,768,746
Taxes	25,340	25,416	177,380	177,912
Final net	183,313	205,330	1,410,230	1,590,834
Miles of road operated	1,231	1,231		
Northwestern RR of Sou Caro				
Freight revenue	6,394	4,177	46,641	41,002
Passenger revenue	2,313	2,173	18,656	18,537
Total, including other revenue	9,233	6,840	69,879	63,519
Expenses—Maintenance of way	1,177	1,156	12,347	12,440
Maintenance of equipment	752	807	5,246	4,936
Traffic expenses	128	69	436	256
Transportation expenses	3,411	3,035	21,980	24,673
Total, including general	6,319	5,769	45,456	49,727
Net from railroad	2,914	1,070	24,423	13,791
Outside operations, net	------	------	------	------
Total net revenue	2,914	1,070	24,423	13,791
Taxes	300	300	2,100	2,100
Final net	2,614	770	22,323	11,691
Miles of road operated	71	71		

Boston & Maine System

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Boston & Maine				
Freight revenue	2,141,055	2,400,875	16,608,678	17,117,644
Passenger revenue	1,009,275	1,062,864	10,033,733	10,061,450
Total, including other revenue	3,436,819	3,775,126	28,856,967	29,389,405
Expenses—Maintenance of way	446,747	362,878	4,257,791	3,521,262
Maintenance of equipment	546,158	684,090	4,438,825	4,386,074
Traffic expenses	40,951	31,130	259,007	244,621
Transportation expenses	,946,910	2,114,520	13,170,933	13,521,017
Total, including general	3,108,725	3,295,989	22,890,974	22,378,148
Net from railroad	328,093	479,137	5,965,992	7,011,256
Outside operations, net	12,612	10,379	121,717	106,448
Total net revenue	340,706	489,516	6,087,709	7,117,704
Taxes	176,354	184,720	1,208,224	1,255,943
Final net	164,351	304,795	4,879,485	5,861,761
Miles of road operated	2,251	2,244	(See this road on p. 31)	
Maine Central	$	$	$	$
Freight revenue	649,182	562,653	4,274,999	4,095,470
Passenger revenue	202,479	202,085	2,234,492	2,222,089
Total, including other revenue	904,947	816,251	6,950,140	6,729,069
Expenses—Maintenance of way	104,197	83,653	1,091,032	1,103,312
Maintenance of equipment	140,130	128,602	1,069,572	902,476
Traffic expenses	10,323	7,464	87,087	73,914
Transportation expenses	398,425	358,990	2,681,251	2,456,906
Total, including general	680,507	605,444	5,120,324	4,711,804
Net from railroad	224,440	210,807	1,829,816	2,017,265
Outside operations, net	—6,343	—6,259	—21,792	—19,365
Total net revenue	218,097	204,548	1,808,024	1,997,899
Taxes	52,129	46,736	337,390	304,081
Final net	165,968	157,811	1,470,633	1,693,818
Miles of road operated	1,206	1,206		
Portland Terminal				
Freight revenue	3,088	1,622	17,197	15,774
Passenger revenue	51	128	708	817
Total, including other revenue	8,317	6,781	59,463	50,929
Expenses—Maintenance of way	255	236	1,758	1,327
Maintenance of equipment	75	*Cr*309	238	2,629
Traffic expenses		20	81	117
Transportation expenses	2,383	2,262	13,825	10,457
Total, including general	3,010	2,400	17,945	18,643
Net from railroad	5,306	4,381	41,517	32,286
Outside operations, net	4,863	4,849	35,095	37,871
Total net revenue	10,170	9,231	76,613	70,157
Taxes	3,681	3,250	25,773	22,750
Final net	6,488	5,981	50,839	47,407
Miles of road operated	31	31		
St Johnsbury & Lake Champ				
Freight revenue	24,680	24,821	162,743	148,335
Passenger revenue	5,571	5,489	56,330	57,839
Total, including other revenue	33,165	32,841	240,992	227,792
Expenses—Maintenance of way	8,796	3,913	72,038	50,899
Maintenance of equipment	258	105	1,281	959
Traffic expenses	207	158	1,442	1,344
Transportation expenses	23,095	18,036	123,820	116,216
Total, including general	33,251	22,615	203,025	173,623
Net from railroad	—85	10,226	37,967	54,168
Outside operations, net	------	------	------	------
Total net revenue	—85	10,226	37,967	54,168
Taxes	1,400	800	9,800	4,700
Final net	—1,485	9,426	28,167	49,468
Miles of road operated	97	97		
Sandy River & Rangeley Lakes				
Freight revenue	11,194	12,530	64,132	58,879
Passenger revenue	2,997	2,716	31,228	32,702
Total, including other revenue	14,916	16,066	102,668	100,308
Expenses—Maintenance of way	2,610	2,564	22,557	23,276
Maintenance of equipment	1,613	1,955	11,236	11,926
Traffic expenses	147	180	1,281	1,384
Transportation expenses	7,962	5,663	40,816	34,112
Total, including general	12,639	10,663	78,042	72,465
Net from railroad	2,277	5,402	24,625	27,842
Outside operations, net	------	------	------	------
Total net revenue	2,277	5,402	24,625	27,842
Taxes	165	125	1,155	875
Final net	2,112	5,277	23,470	26,967
Miles of road operated	105	105		
Sullivan County				
Freight revenue	29,415	29,025	216,806	214,805
Passenger revenue	8,764	8,868	106,091	102,876
Total, including other revenue	40,630	39,988	339,518	333,525
Expenses—Maintenance of way	*Cr*.361	3,257	78,701	27,755
Maintenance of equipment	4,470	7,709	49,989	44,004
Traffic expenses	161	142	1,114	1,079
Transportation expenses	20,076	19,030	136,285	144,479
Total, including general	24,651	30,433	269,336	220,604
Net from railroad	15,979	9,554	70,181	112,921
Outside operations, net	------	------	------	------
Total net revenue	15,979	9,554	70,181	112,921
Taxes	1,500	1,300	10,500	11,200
Final net	14,479	8,254	59,681	101,721
Miles of road operated	26	26		
Vermont Valley				
Freight revenue	26,604	28,502	198,917	213,456
Passenger revenue	8,653	8,158	102,622	100,938
Total, including other revenue	37,547	38,662	317,413	329,146
Expenses—Maintenance of way	7,508	4,518	92,555	50,725
Maintenance of equipment	5,357	6,153	36,348	40,999
Traffic expenses	153	132	1,040	1,010
Transportation expenses	18,251	16,628	124,155	134,381
Total, including general	31,584	27,728	257,253	231,834
Net from railroad	5,963	10,934	60,159	97,311
Outside operations, net	------	------	------	------
Total net revenue	5,963	10,934	60,159	97,311
Taxes	3,400	1,600	23,800	11,200
Final net	2,563	9,334	36,359	86,111
Miles of road operated	24	24		

Canadian Pacific Lines in United States

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Canadian Pac Lines (in Maine)				
Freight revenue	124,936	132,640	496,638	475,445
Passenger revenue	29,185	27,208	194,910	187,782
Total, including other revenue	166,818	169,553	756,456	719,303
Expenses—Maintenance of way	25,726	24,376	246,901	221,406
Maintenance of equipment	26,837	26,432	122,494	100,166
Traffic expenses	7,385	6,222	47,394	41,412
Transportation expenses	82,362	75,278	355,580	311,995
Total, including general	147,519	138,303	809,157	709,882
Net from railroad	19,299	31,250	—52,701	9,420
Outside operations, net	------	------	------	------
Total net revenue	19,299	31,250	—52,701	9,420
Taxes	11,000	10,000	77,000	70,000
Final net	8,299	21,250	—129,701	—60,579
Miles of road operated	233	233		
Duluth South Shore & Atlan				
Freight revenue	162,770	179,442	1,224,112	1,278,530
Passenger revenue	69,978	63,184	715,655	604,286
Total, including other revenue	248,348	256,243	2,082,427	1,979,964
Expenses—Maintenance of way	34,051	40,238	487,576	417,775
Maintenance of equipment	33,112	30,760	247,516	226,407
Traffic expenses	7,640	7,613	60,513	70,678
Transportation expenses	105,362	121,262	765,898	764,162
Total, including general	190,279	208,107	1,641,066	1,556,359
Net from railroad	58,069	48,136	441,360	423,605
Outside operations, net	46	706	8,091	6,073
Total net revenue	58,115	48,843	449,451	429,678
Taxes	19,600	18,000	139,634	125,913
Final net	38,515	30,843	309,816	303,765
Miles of road operated	627	627	(See this road on p. 30)	

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Canadian Pacific Lines in United States—*Concluded*

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Mineral Range	$	$	$	$
Freight revenue	36,480	68,065	171,619	458,631
Passenger revenue	2,849	2,610	24,643	27,134
Total, including other revenue	41,402	72,779	214,023	502,279
Expenses—Maintenance of way	4,320	8,294	48,311	85,439
Maintenance of equipment	6,471	10,188	44,207	71,542
Traffic expenses	351	381	3,084	3,068
Transportation expenses	19,396	35,247	114,617	220,423
Total, including general	31,650	55,297	221,154	391,776
Net from railroad	9,751	17,482	—7,131	110,502
Outside operations, net	------	------	------	------
Total net revenue	9,751	17,482	—7,131	110,502
Taxes	3,200	3,000	22,276	20,368
Final net	6,551	14,482	—29,407	90,134
Miles of road operated	121	126	(See this road on p. 30)	
Minn St P & Sault Ste Marie				
Freight revenue	1,354,706	1,672,760	12,721,923	14,098,835
Passenger revenue	544,609	559,542	4,424,288	4,225,554
Total, including other revenue	2,049,326	2,383,726	18,208,855	19,319,969
Expenses—Maintenance of way	197,004	185,482	2,229,013	1,948,287
Maintenance of equipment	325,516	339,416	2,746,143	2,227,662
Traffic expenses	57,870	58,303	389,681	380,751
Transportation expenses	772,387	907,398	5,757,602	5,755,842
Total, including general	1,408,745	1,555,779	11,497,496	10,692,356
Net from railroad	640,580	827,946	6,711,359	8,627,612
Outside operations, net	5,385	6,455	108,304	119,419
Total net revenue	645,966	834,402	6,819,664	8,747,032
Taxes	84,194	102,188	746,509	762,240
Final net	561,771	732,214	6,073,154	7,984,791
Miles of road operated	3,979	3,976	(See this road on p. 31)	
Newport & Richford				
Freight revenue	10,622	12,081	63,269	74,800
Passenger revenue	3,185	3,417	37,325	35,282
Total, including other revenue	16,825	17,069	119,088	122,299
Expenses—Maintenance of way	6,051	1,992	47,640	35,444
Maintenance of equipment	2,114	2,023	13,594	10,831
Traffic expenses	98	96	655	646
Transportation expenses	18,460	24,246	99,530	102,890
Total, including general	27,033	28,648	163,552	151,825
Net from railroad	—10,208	—11,579	—44,464	—29,526
Outside operations, net	------	------	------	------
Total net revenue	—10,208	—11,579	—44,464	—29,526
Taxes	1,100	700	7,700	4,900
Final net	—11,308	—12,279	—52,164	—34,426
Miles of road operated	21	21		

Erie System

Erie				
Freight revenue	2,829,415	3,225,623	23,093,958	24,050,075
Passenger revenue	633,995	663,270	5,954,460	5,762,780
Total, including other revenue	3,800,304	4,266,129	31,685,397	32,337,385
Expenses—Maintenance of way	383,868	361,103	4,075,497	3,735,548
Maintenance of equipment	865,599	837,731	6,011,122	5,595,841
Traffic expenses	85,558	94,344	743,048	669,748
Transportation expenses	1,666,862	1,557,789	11,135,280	10,569,538
Total, including general	3,107,769	2,938,037	22,713,589	21,171,874
Net from railroad	692,534	1,328,092	8,971,807	11,165,511
Outside operations, net	—29,664	—92,084	—139,854	—180,678
Total net revenue	662,870	1,236,008	8,831,952	10,984,832
Taxes	164,864	152,834	1,096,915	1,026,979
Final net	498,005	1,083,173	7,735,037	9,957,853
Miles of road operated	1,987	1,988		
Chicago & Erie				
Freight revenue	345,322	354,959	2,500,200	2,564,731
Passenger revenue	48,996	55,603	435,043	455,671
Total, including other revenue	440,461	458,777	3,240,730	3,322,561
Expenses—Maintenance of way	86,587	56,159	691,215	579,604
Maintenance of equipment	119,698	101,006	799,792	697,578
Traffic expenses	22,845	22,237	151,666	146,730
Transportation expenses	259,843	252,608	1,704,291	1,657,903
Total, including general	502,110	444,164	3,437,660	3,158,307
Net from railroad	—61,649	14,613	—196,929	164,254
Outside operations, net	—5,014	—1,435	—30,966	—8,520
Total net revenue	—66,663	13,177	—227,896	155,733
Taxes	16,034	13,333	105,950	92,018
Final net	—82,697	—156	—333,846	63,715
Miles of road operated	269	269		
Total Company				
Freight revenue	3,174,737	3,580,582	25,594,158	26,614,806
Passenger revenue	682,991	718,873	6,389,503	6,218,451
Total, including other revenue	4,240,765	4,724,906	34,926,127	35,659,946
Expenses—Maintenance of way	470,455	417,262	4,766,712	4,315,152
Maintenance of equipment	985,297	938,737	6,810,914	6,293,419
Traffic expenses	108,403	116,581	894,714	816,478
Transportation expenses	1,926,705	1,810,397	12,839,571	12,227,441
Total, including general	3,609,879	3,382,201	26,151,249	24,330,181
Net from railroad	630,885	1,342,705	8,774,876	11,329,765
Outside operations, net	—34,678	—93,519	—170,820	—189,198
Total net revenue	596,207	1,249,185	8,604,056	11,140,565
Taxes	180,898	166,167	1,202,865	1,118,997
Final net	415,308	1,083,017	7,401,191	10,021,568
Miles of road operated	2,256	2,257	(See this road on p. 30)	
New Jersey & New York				
Freight revenue	11,694	12,979	107,082	110,986
Passenger revenue	44,769	45,310	376,693	368,233
Total, including other revenue	59,567	61,545	508,905	502,049
Expenses—Maintenance of way	10,400	8,060	116,102	77,873
Maintenance of equipment	6,699	5,185	43,624	37,018
Traffic expenses	678	707	7,935	5,616
Transportation expenses	35,389	33,382	237,448	224,827
Total, including general	54,813	48,429	415,051	353,019
Net from railroad	4,754	13,115	93,854	149,030
Outside operations, net	------	------	------	------
Total net revenue	4,754	13,115	93,854	149,030
Taxes	1,992	1,725	13,677	12,075
Final net	2,761	11,390	80,176	136,955
Miles of road operated	47	47		
New York Susq & Western				
Freight revenue	184,925	170,517	1,228,499	1,151,858
Passenger revenue	39,386	42,634	335,186	345,589
Total, including other revenue	256,580	245,044	1,756,298	1,692,643
Expenses—Maintenance of way	24,833	16,342	226,327	207,199
Maintenance of equipment	30,764	29,906	219,657	219,395
Traffic expenses	1,581	1,627	17,400	13,193
Transportation expenses	111,395	109,799	728,472	721,469
Total, including general	175,120	162,964	1,239,663	1,184,873
Net from railroad	81,459	82,079	516,635	507,770
Outside operations, net	—4,035	—7,550	—15,684	—5,262
Total net revenue	77,424	74,529	500,950	502,508
Taxes	14,083	14,672	105,487	111,636
Final net	63,340	59,856	395,463	390,871
Miles of road operated	140	154		

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Wilkes-Barre & Eastern	$	$	$	$
Freight revenue	65,456	60,640	434,142	384,214
Passenger revenue	310	247	3,219	3,015
Total, including other revenue	65,823	60,976	438,748	388,171
Expenses—Maintenance of way	5,126	3,812	58,267	61,322
Maintenance of equipment	7,480	7,352	53,995	47,979
Traffic expenses	481	525	6,582	4,130
Transportation expenses	23,840	22,936	147,335	131,570
Total, including general	38,553	35,484	274,603	251,25
Net from railroad	27,270	25,492	164,145	136,91
Outside operations, net	------	------	------	------
Total net revenue	27,270	25,492	164,145	136,91
Taxes	490	817	3,547	4,91
Final net	26,779	24,674	160,598	132,00
Miles of road operated	92	92		

Grand Trunk Lines in United States

Atlantic & St Lawrence				
Freight revenue	127,460	130,500	636,364	686,070
Passenger revenue	23,920	18,730	226,270	198,944
Total, including other revenue	162,586	162,310	939,338	961,148
Expenses—Maintenance of way	14,933	17,832	167,290	188,035
Maintenance of equipment	25,892	25,660	151,020	154,529
Traffic expenses	3,559	6,192	30,624	31,678
Transportation expenses	80,096	96,614	450,656	487,313
Total, including general	128,435	150,803	829,003	888,099
Net from railroad	34,150	11,506	110,335	73,048
Outside operations, net	------	------	------	------
Total net revenue	34,150	11,506	110,335	73,048
Taxes	10,157	16,152	71,099	68,873
Final net	23,993	—4,645	39,236	4,175
Miles of road operated	166	166		
Central Vermont				
Freight revenue	195,005	218,747	1,583,935	1,598,966
Passenger revenue	63,250	71,875	674,131	711,269
Total, including other revenue	279,259	315,382	2,435,228	2,503,731
Expenses—Maintenance of way	38,844	33,538	424,995	299,957
Maintenance of equipment	52,108	81,438	462,035	441,233
Traffic expenses	7,513	6,939	63,569	58,427
Transportation expenses	181,207	178,521	1,236,575	1,226,260
Total, including general	291,419	314,077	2,248,709	2,089,468
Net from railroad	—12,160	1,304	186,518	414,263
Outside operations, net	432	—217	3,233	1,735
Total net revenue	—11,728	1,087	189,751	415,999
Taxes	15,500	15,344	108,500	88,544
Final net	—27,228	—14,256	81,251	327,454
Miles of road operated	411	411		
Chic Det & Can Gr Trk Junc				
Freight revenue	55,424	50,768	410,320	394,874
Passenger revenue	16,286	17,893	131,092	135,683
Total, including other revenue	85,277	85,919	628,423	632,402
Expenses—Maintenance of way	16,463	25,751	100,253	56,575
Maintenance of equipment	14,839	11,317	85,005	84,669
Traffic expenses	1,714	2,563	15,031	14,108
Transportation expenses	50,109	47,980	312,631	308,815
Total, including general	84,748	89,541	525,417	476,422
Net from railroad	528	—3,622	103,006	155,979
Outside operations, net	------	------	------	------
Total net revenue	528	—3,622	103,006	155,979
Taxes	2,736	2,691	19,152	18,839
Final net	—2,207	—6,314	83,854	137,139
Miles of road operated	60	60		
Cincin Saginaw & Mackinaw				
Freight revenue	12,596	14,600	95,373	107,482
Passenger revenue	5,794	5,500	43,132	43,772
Total, including other revenue	20,235	22,010	152,805	165,071
Expenses—Maintenance of way	Cr.1,300	5,467	25,652	27,088
Maintenance of equipment	3,878	2,050	25,372	29,912
Traffic expenses	1,099	1,092	7,443	6,885
Transportation expenses	14,032	16,218	108,281	102,291
Total, including general	18,959	25,541	173,724	171,799
Net from railroad	1,275	—3,531	—20,919	—6,728
Outside operations, net	------	------	------	------
Total net revenue	1,275	—3,531	—20,919	—6,728
Taxes	1,100	1,054	7,700	7,383
Final net	175	—4,586	—28,619	—14,112
Miles of road operated	54	52		
Detroit Grand Haven & Milw				
Freight revenue	120,000	120,000	906,967	919,996
Passenger revenue	45,000	42,000	424,353	417,283
Total, including other revenue	190,162	185,897	1,559,299	1,544,262
Expenses—Maintenance of way	17,925	46,664	190,946	413,326
Maintenance of equipment	34,968	29,792	202,411	183,376
Traffic expenses	5,926	8,027	48,890	49,955
Transportation expenses	133,558	123,507	789,576	754,775
Total, including general	196,632	213,084	1,269,505	1,436,422
Net from railroad	—6,470	—27,187	289,793	107,840
Outside operations, net	47	—74	546	—449
Total net revenue	—6,423	—27,261	290,339	107,391
Taxes	3,600	2,953	25,200	20,671
Final net	—10,023	—30,214	265,139	86,719
Miles of road operated	190	190		
Grand Trunk Western				
Freight revenue	359,000	390,000	2,604,102	2,703,840
Passenger revenue	160,000	164,000	1,411,782	1,403,008
Total, including other revenue	555,052	589,744	4,265,266	4,381,097
Expenses—Maintenance of way	47,367	59,620	509,718	510,066
Maintenance of equipment	114,507	94,933	767,613	602,189
Traffic expenses	18,043	26,792	160,324	151,898
Transportation expenses	271,361	275,049	1,963,302	1,785,912
Total, including general	471,187	472,875	3,525,211	3,163,314
Net from railroad	83,864	116,868	740,054	1,217,782
Outside operations, net	—1,342	—1,657	—11,862	—10,119
Total net revenue	82,522	115,210	728,191	1,207,662
Taxes	31,500	29,877	220,580	209,139
Final net	51,022	85,333	507,691	998,523
Miles of road operated	347	347		
Michigan Air Line				
Freight revenue	11,873	11,227	81,929	78,453
Passenger revenue	3,467	2,967	29,410	26,922
Total, including other revenue	16,990	15,851	125,744	118,851
Expenses—Maintenance of way	3,852	4,891	30,998	29,000
Maintenance of equipment	4,040	7,066	24,888	26,147
Traffic expenses	942	1,191	7,559	7,588
Transportation expenses	13,089	11,616	89,479	76,168
Total, including general	23,046	25,777	159,787	145,348
Net from railroad	—6,056	—9,926	—34,042	—26,497
Outside operations, net	------	------	------	------
Total net revenue	—6,056	—9,926	—34,042	—26,497
Taxes	1,080	867	7,560	6,070
Final net	—7,136	—10,793	—41,602	—32,567
Miles of road operated	105	105		

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Grand Trunk Lines in United States—*Concluded*

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Pontiac Oxford & Northern	$	$	$	$
Freight revenue	9,800	11,700	82,211	80,418
Passenger revenue	6,500	6,600	60,408	55,151
Total, including other revenue	18,385	20,272	158,854	150,171
Expenses—Maintenance of way	4,059	4,228	45,905	49,139
Maintenance of equipment	3,495	5,134	20,804	28,139
Traffic expenses	1,051	1,263	7,803	7,802
Transportation expenses	13,000	12,219	83,487	77,579
Total, including general	22,398	23,522	163,685	167,264
Net from railroad	—4,013	—3,250	—4,830	—17,092
Outside operations, net	------	------	------	------
Total net revenue	—4,013	—3,250	—4,830	—17,092
Taxes	1,040	1,037	7,280	7,259
Final net	—5,053	—4,287	—12,110	—24,352
Miles of road operated	100	100		
St Clair Tunnel				
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	30,181	32,077	196,171	194,107
Expenses—Maintenance of way	1,320	1,845	10,119	7,824
Maintenance of equipment	1,751	1,759	7,605	8,601
Traffic expenses	*Cr6*	------	------	------
Transportation expenses	6,538	4,968	42,055	37,587
Total, including general	9,610	8,573	62,399	54,080
Net from railroad	20,570	23,503	133,771	140,026
Outside operations, net	------	------	------	------
Total net revenue	20,570	23,503	133,771	140,026
Taxes	2,515	2,503	17,605	17,521
Final net	18,055	20,999	116,166	122,504
Miles of road operated	2	2		
Toledo Saginaw & Muskegon				
Freight revenue	8,300	8,700	67,066	69,394
Passenger revenue	3,000	3,150	22,914	23,560
Total, including other revenue	12,825	13,308	101,122	104,813
Expenses—Maintenance of way	2,859	5,409	40,695	34,242
Maintenance of equipment	2,939	2,660	17,226	18,314
Traffic expenses	599	828	5,089	4,940
Transportation expenses	12,153	13,829	71,889	69,279
Total, including general	19,300	23,365	140,427	131,049
Net from railroad	—6,475	—10,057	—39,305	—26,236
Outside operations, net	------	------	------	------
Total net revenue	—6,475	—10,057	—39,305	—26,236
Taxes	960	955	6,720	6,689
Final net	—7,435	—11,012	—46,025	—32,925
Miles of road operated	116	116		

New York Central System

N Y Central & Hudson River				
Includes St Lawrence & Adirondack and N.Y.& Ottawa from Jan. 1 1913				
Freight revenue	4,980,332	5,584,287	40,085,533	40,509,463
Passenger revenue	2,457,101	2,500,323	21,856,827	20,723,708
Total, including other revenue	8,359,224	9,046,923	69,401,291	68,272,637
Expenses—Maintenance of way	1,037,811	1,174,209	10,193,562	9,194,619
Maintenance of equipment	1,860,839	1,654,310	13,749,785	12,316,122
Traffic expenses	143,803	163,219	1,339,123	1,310,322
Transportation expenses	3,658,460	3,642,735	25,523,762	24,204,840
Total, including general	6,958,436	6,884,331	52,529,207	48,643,258
Net from railroad	1,400,787	2,162,591	16,872,084	19,629,379
Outside operations, net	—15,673	46,771	—66,450	315,986
Total net revenue	1,385,114	2,209,362	16,805,633	19,945,365
Taxes	490,468	540,301	3,579,009	3,558,740
Final net	894,646	1,669,060	13,226,623	16,386,625
Miles of road operated	3,756	3,731	(See this road on p. 31)	
Chicago Indiana & Southern				
Freight revenue	320,371	359,535	2,336,335	2,342,204
Passenger revenue	24,319	22,336	200,755	184,835
Total, including other revenue	355,593	397,108	2,620,616	2,607,137
Expenses—Maintenance of way	46,221	43,804	403,714	334,953
Maintenance of equipment	118,050	95,899	838,668	638,190
Traffic expenses	14,725	8,806	61,452	57,077
Transportation expenses	135,023	144,115	926,540	854,704
Total, including general	323,861	304,215	2,302,410	1,947,978
Net from railroad	31,731	92,893	318,206	659,159
Outside operations, net	—115	—1,244	2,552	2,969
Total net revenue	31,616	91,648	320,679	662,129
Taxes	18,645	15,282	113,111	118,988
Final net	12,971	76,365	207,657	543,140
Miles of road operated	358	358	(See this road on p. 31)	
Chicago Kalamazoo & Sag				
Freight revenue	3,064	3,234	29,711	30,687
Passenger revenue	2,827	2,969	29,423	29,381
Total, including other revenue	14,699	16,149	126,785	124,999
Expenses—Maintenance of way	1,724	1,590	23,166	17,699
Maintenance of equipment	2,420	1,655	13,902	10,123
Traffic expenses	482	445	3,846	3,047
Transportation expenses	4,994	5,650	32,754	35,863
Total, including general	10,090	9,931	77,198	70,551
Net from railroad	4,608	6,218	49,587	54,447
Outside operations, net	------	------	------	------
Total net revenue	4,608	6,218	49,587	54,447
Taxes	1,200	1,100	8,029	7,919
Final net	3,408	5,118	41,557	46,528
Miles of road operated	44	44		
Cincinnati Northern				
Freight revenue	85,714	76,479	739,781	718,968
Passenger revenue	16,201	15,166	148,667	136,467
Total, including other revenue	106,540	96,857	928,218	898,748
Expenses—Maintenance of way	37,863	17,198	218,179	130,586
Maintenance of equipment	29,722	39,510	259,087	167,004
Traffic expenses	2,503	2,661	19,692	18,089
Transportation expenses	57,307	47,878	397,836	356,175
Total, including general	131,148	110,262	919,982	694,932
Net from railroad	—24,608	—13,405	8,235	203,816
Outside operations, net	------	------	------	------
Total net revenue	—24,608	—13,405	8,235	203,816
Taxes	6,000	5,500	40,059	38,362
Final net	—30,608	—18,905	—31,823	165,454
Miles of road operated	245	244	(See this road on p. 31)	
Cleve Cin Chic & St Louis				
Freight revenue	1,780,946	2,118,489	14,745,926	15,750,075
Passenger revenue	690,755	661,843	5,643,474	5,380,860
Total, including other revenue	2,709,338	3,019,105	22,328,114	22,961,948
Expenses—Maintenance of way	526,470	334,410	3,184,639	2,622,757
Maintenance of equipment	738,026	641,120	5,570,934	4,130,638
Traffic expenses	71,362	76,184	574,176	526,222
Transportation expenses	1,340,395	1,375,591	9,303,435	8,646,961
Total, including general	2,752,078	2,493,075	19,416,436	16,373,679
Net from railroad	—42,739	526,029	2,911,678	6,588,269
Outside operations, net	—1,568	—2,414	—3,244	—6,812
Total net revenue	—44,308	523,614	2,908,433	6,581,457
Taxes	124,500	114,200	849,167	803,190
Final net	—168,808	409,414	2,059,265	5,778,266
Miles of road operated	2,369	2,365	(See this road on p. 31)	

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Detroit & Charlevoix RR Co	$	$	$	$
Freight revenue	7,458	7,482	48,749	43,122
Passenger revenue	895	772	8,038	6,043
Total, including other revenue	8,613	8,526	58,741	51,226
Expenses—Maintenance of way	1,812	1,670	12,944	12,237
Maintenance of equipment	1,060	578	7,045	5,735
Traffic expenses	2	8	70	18
Transportation expenses	4,994	5,577	26,490	23,979
Total, including general	8,062	8,087	48,157	43,677
Net from railroad	551	438	10,583	7,549
Outside operations, net	------	------	------	------
Total net revenue	551	438	10,583	7,549
Taxes	610	610	4,231	4,248
Final net	—58	—171	6,352	3,300
Miles of road operated	75	42		
Dunkirk Alleg Vall & Pitts				
Freight revenue	17,857	17,580	151,180	144,611
Passenger revenue	5,487	5,819	56,071	51,715
Total, including other revenue	26,441	27,450	231,913	223,815
Expenses—Maintenance of way	4,689	4,959	46,136	48,042
Maintenance of equipment	1,453	1,362	15,826	32,156
Traffic expenses	593	773	4,674	4,628
Transportation expenses	14,279	14,110	99,988	92,426
Total, including general	21,323	21,646	169,757	181,066
Net from railroad	5,118	5,804	62,156	42,749
Outside operations, net	------	------	------	------
Total net revenue	5,118	5,804	62,156	42,749
Taxes	1,252	1,272	9,422	7,116
Final net	3,865	4,532	52,734	35,632
Miles of road operated	90	90		
Indiana Harbor Belt				
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	237,410	287,678	1,887,180	1,865,864
Expenses—Maintenance of way	32,265	26,268	280,871	206,494
Maintenance of equipment	36,501	28,179	238,056	228,517
Traffic expenses	2,995	2,763	20,271	18,981
Transportation expenses	121,435	136,805	903,759	787,700
Total, including general	203,688	201,655	1,493,949	1,285,812
Net from railroad	33,722	86,022	390,231	580,051
Outside operations, net	1,151	586	19,707	16,880
Total net revenue	34,873	86,609	409,938	596,932
Taxes	6,000	5,500	45,541	39,053
Final net	28,873	81,109	364,396	557,878
Miles of road operated	104	104		
Lake Erie & Western				
Freight revenue	342,749	386,029	2,735,961	2,907,975
Passenger revenue	63,771	66,402	547,367	557,406
Total, including other revenue	434,805	478,779	3,492,192	3,664,849
Expenses—Maintenance of way	61,243	65,360	570,762	515,852
Maintenance of equipment	87,261	104,861	715,176	638,809
Traffic expenses	10,536	11,392	106,956	85,136
Transportation expenses	204,914	202,871	1,399,556	1,360,164
Total, including general	376,927	396,589	2,878,796	2,679,796
Net from railroad	56,877	82,189	613,395	985,052
Outside operations, net	------	------	------	------
Total net revenue	56,877	82,189	613,395	985,052
Taxes	20,000	20,000	153,640	143,130
Final net	36,877	62,189	459,755	841,922
Miles of road operated	905	905	(See this road on p. 31)	
Lake Shore & Mich Southern				
Freight revenue	2,472,820	3,403,395	20,986,615	22,858,876
Passenger revenue	995,525	979,204	8,099,144	7,561,914
Total, including other revenue	3,974,395	4,879,091	32,881,961	34,116,789
Expenses—Maintenance of way	499,728	503,111	4,487,732	4,048,510
Maintenance of equipment	1,005,314	868,283	7,920,714	5,675,063
Traffic expenses	82,875	80,461	633,663	580,340
Transportation expenses	1,629,709	1,723,733	11,734,591	10,635,690
Total, including general	3,321,848	3,268,291	25,455,766	21,500,617
Net from railroad	652,547	1,610,800	7,426,194	12,616,171
Outside operations, net	—5,774	—1,310	45,990	108,488
Total net revenue	646,773	1,608,490	7,472,185	12,724,659
Taxes	193,500	150,000	1,425,712	1,081,097
Final net	453,273	1,456,490	6,046,473	11,643,562
Miles of road operated	1,852	1,872	(See this road on p. 31)	
Michigan Central				
Freight revenue	1,652,339	1,986,714	12,983,491	13,203,943
Passenger revenue	661,342	648,878	5,831,967	5,309,259
Total, including other revenue	2,544,141	2,901,385	20,850,891	20,575,746
Expenses—Maintenance of way	329,455	341,876	3,066,812	2,429,493
Maintenance of equipment	474,778	450,702	3,790,052	2,922,423
Traffic expenses	59,413	71,953	456,312	469,199
Transportation expenses	1,325,225	1,284,287	8,940,060	7,997,373
Total, including general	2,250,846	2,200,530	16,634,856	14,177,470
Net from railroad	293,295	700,854	4,216,034	6,398,275
Outside operations, net	—3,557	2,766	—9,560	29,433
Total net revenue	289,738	703,621	4,206,474	6,427,708
Taxes	134,000	116,000	830,813	786,984
Final net	155,738	587,621	3,375,660	5,640,723
Miles of road operated	1,799	1,816	(See this road on p. 31)	
New York Chicago & St Louis				
Freight revenue	823,374	974,803	5,905,417	6,359,107
Passenger revenue	115,505	113,240	1,041,550	993,322
Total, including other revenue	968,046	1,117,675	7,185,868	7,616,641
Expenses—Maintenance of way	113,879	84,133	915,190	745,061
Maintenance of equipment	193,042	201,395	1,099,214	933,887
Traffic expenses	48,594	48,590	345,169	362,557
Transportation expenses	545,901	500,852	3,183,858	3,104,103
Total, including general	922,934	852,625	5,676,454	5,263,994
Net from railroad	45,112	[illegible]	1,509,414	2,352,647
Outside operations, net	—3,173	[illegible]31	—19,368	—11,319
Total net revenue	41,938	[illegible]62,818	1,490,045	2,341,328
Taxes	35,000	32,000	278,213	233,583
Final net	6,938	230,818	1,211,832	2,107,745
Miles of road operated	566	563	(See this road on p. 31)	
Pittsburgh & Lake Erie				
Freight revenue	942,955	1,413,301	9,246,515	10,238,285
Passenger revenue	131,550	131,966	1,133,040	1,035,706
Total, including other revenue	1,119,014	1,602,254	10,768,107	11,693,936
Expenses—Maintenance of way	131,753	144,562	1,143,407	1,105,232
Maintenance of equipment	307,857	286,080	2,205,822	1,688,220
Traffic expenses	12,316	13,301	116,283	101,576
Transportation expenses	363,609	391,004	2,773,683	2,536,898
Total, including general	847,061	861,546	6,445,314	5,609,307
Net from railroad	271,952	740,707	4,322,793	6,084,629
Outside operations, net	—1,437	—61	—3,308	—1,886
Total net revenue	270,515	740,645	4,319,484	6,082,743
Taxes	53,500	36,200	422,385	222,988
Final net	217,015	704,445	3,897,099	5,859,754
Miles of road operated	224	222	(See this road on p. 31)	

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New York Central System—*Concluded*

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Toledo & Ohio Central	$	$	$	$
Freight revenue	311,132	355,818	3,044,737	2,779,548
Passenger revenue	50,908	50,011	418,083	400,154
Total, including other revenue	378,780	423,708	3,667,104	3,367,671
Expenses—Maintenance of way	61,156	64,919	656,597	470,714
Maintenance of equipment	90,789	92,804	741,079	612,458
Traffic expenses	6,897	6,599	59,166	48,218
Transportation expenses	191,200	177,521	1,428,293	1,141,958
Total, including general	362,493	350,948	2,957,900	2,340,252
Net from railroad	16,286	72,759	709,204	1,027,418
Outside operations, net	—460	—825	—3,942	—5,363
Total net revenue	15,825	71,933	705,261	1,022,055
Taxes	20,340	21,737	148,584	149,397
Final net	—4,514	50,196	556,676	872,657
Miles of road operated	442	442	(See this road on p. 31)	
Zanesville & Western				
Freight revenue	29,932	35,018	242,275	234,327
Passenger revenue	4,328	4,507	34,863	32,649
Total, including other revenue	35,611	40,653	287,584	276,198
Expenses—Maintenance of way	9,081	7,463	98,861	60,192
Maintenance of equipment	9,314	10,630	72,071	79,066
Traffic expenses	685	596	5,100	4,433
Transportation expenses	17,118	15,540	117,987	103,223
Total, including general	37,052	34,983	299,739	252,323
Net from railroad	—1,441	5,669	—12,154	23,875
Outside operations, net	------	------	------	------
Total net revenue	—1,441	5,669	—12,154	23,875
Taxes	2,250	2,250	16,705	17,091
Final net	—3,691	3,419	—28,860	6,784
Miles of road operated	89	89		

New York New Haven & Hartford System

	1914.	1913.	1913-14.	1912-13.
N Y N H & Hartford				
Freight revenue	2,344,823	2,830,465	19,154,837	20,565,747
Passenger revenue	2,041,683	2,051,095	16,817,284	16,874,249
Total, including other revenue	4,867,113	5,443,498	39,989,993	41,323,674
Expenses—Maintenance of way	635,279	644,977	5,149,716	4,616,691
Maintenance of equipment	943,094	915,785	5,953,822	5,236,427
Traffic expenses	39,292	32,144	300,579	221,507
Transportation expenses	2,353,295	2,519,180	16,109,395	15,757,952
Total, including general	4,134,942	4,309,404	28,561,424	26,949,803
Net from railroad	732,171	1,134,094	11,428,568	14,373,803
Outside operations, net	5,666	—20,056	56,094	764,142
Total net revenue	737,837	1,114,038	11,484,662	15,137,945
Taxes	290,000	314,000	2,120,000	2,275,000
Final net	447,837	800,038	9,364,662	12,862,945
Miles of road operated	2,059	2,090	(See this road on p. 31)	
Central New England				
Freight revenue	239,788	261,188	1,849,672	1,911,262
Passenger revenue	32,861	27,512	282,352	211,379
Total, including other revenue	288,932	305,531	2,241,074	2,225,952
Expenses—Maintenance of way	45,808	32,547	319,852	310,235
Maintenance of equipment	39,706	35,440	261,913	189,115
Traffic expenses	1,222	1,069	9,435	8,520
Transportation expenses	147,333	133,624	750,839	617,684
Total, including general	237,697	207,501	1,371,780	1,149,525
Net from railroad	51,234	98,029	869,294	1,076,427
Outside operations, net	—2,504	—290	3,313	—303
Total net revenue	48,730	97,739	865,980	1,076,123
Taxes	11,500	10,000	74,500	70,000
Final net	37,230	87,739	791,480	1,506,123
Miles of road operated	303	276	(See this road on p. 31)	
N Y Ontario & Western				
Freight revenue	541,497	604,378	4,045,466	4,329,330
Passenger revenue	73,324	75,622	1,203,304	1,143,886
Total, including other revenue	641,707	709,125	5,534,445	5,755,486
Expenses—Maintenance of way	70,605	80,960	838,493	720,813
Maintenance of equipment	133,627	141,501	976,300	873,086
Traffic expenses	9,659	9,635	73,028	78,066
Transportation expenses	304,457	294,373	2,048,658	2,063,865
Total, including general	535,118	542,916	4,053,780	3,852,991
Net from railroad	106,588	166,208	1,480,665	1,902,495
Outside operations, net	—6,403	4,967	—10,399	—427
Total net revenue	100,185	171,176	1,470,265	1,902,067
Taxes	18,500	18,166	132,300	127,166
Final net	81,685	153,009	1,337,965	1,774,900
Miles of road operated	565	565	(See this road on p. 31)	
Union Freight				
Freight revenue	11,712	11,191	82,384	71,313
Passenger revenue	------	------	------	------
Total, including other revenue	11,861	11,362	83,058	72,135
Expenses—Maintenance of way	692	570	10,555	7,092
Maintenance of equipment	658	471	7,822	5,179
Traffic expenses	50	52	350	371
Transportation expenses	5,482	4,154	36,342	33,902
Total, including general	7,390	5,731	58,376	49,654
Net from railroad	4,470	5,630	24,681	22,481
Outside operations, net	------	------	------	------
Total net revenue	4,470	5,630	24,681	22,481
Taxes	775	575	5,425	4,025
Final net	3,695	5,055	19,256	18,456
Miles of road operated	2	2		

Pennsylvania System—Eastern Lines

	1914.	1913.	1913-14.	1912-13.
Pennsylvania *Railroad*				
Freight revenue	9,647,612	10,834,606	78,602,068	78,047,255
Passenger revenue	2,831,613	2,772,703	23,330,417	22,040,419
Total, including other revenue	13,589,688	14,691,688	109737,093	107269,171
Expenses—Maintenance of way	1,954,968	2,007,474	14,148,846	13,648,412
Maintenance of equipment	3,009,856	3,254,785	22,731,346	22,515,722
Traffic expenses	197,551	194,088	1,590,188	1,361,922
Transportation expenses	5,775,259	5,824,819	40,506,956	37,760,466
Total, including general	11,310,470	11,620,729	81,645,471	77,723,357
Net from railroad	2,279,217	3,070,958	28,091,621	29,545,814
Outside operations, net	—167,840	—132,113	—1,110,333	—579,860
Total net revenue	2,111,376	2,938,844	26,981,287	28,965,954
Taxes	586,203	595,919	4,367,304	4,372,355
Final net	1,525,172	2,342,925	22,613,983	24,593,598
Miles of road operated	4,043	4,024	(See this road on p. 32)	
Baltimore & Sparrow's Point				
Freight revenue	6,785	11,466	81,233	71,704
Passenger revenue	------	------	------	------
Total, including other revenue	7,212	13,476	90,214	76,215
Expenses—Maintenance of way	830	1,398	7,184	21,824
Maintenance of equipment	329	419	3,098	2,821
Traffic expenses	1,294	85	2,013	770
Transportation expenses	2,810	3,657	24,482	26,225
Total, including general	5,303	6,010	38,525	53,779
Net from railroad	1,908	7,466	51,688	22,435
Outside operations, net	------	------	------	------
Total net revenue	1,908	7,466	51,688	22,435
Taxes	160	341	2,920	1,843
Final net	1,748	7,124	48,768	20,591
Miles of road operated				

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Balt Chesapeake & Atlantic	$	$	$	$
Freight revenue	8,604	7,308	100,359	81,075
Passenger revenue	7,043	5,881	115,531	102,271
Total, including other revenue	17,098	14,344	234,279	204,178
Expenses—Maintenance of way	4,481	4,011	46,667	39,710
Maintenance of equipment	2,866	2,200	18,107	16,109
Traffic expenses	881	505	6,405	5,104
Transportation expenses	9,651	8,000	92,166	81,263
Total, including general	18,619	15,438	168,391	147,022
Net from railroad	—1,521	—1,093	65,887	57,155
Outside operations, net	—563	1,304	52,801	120,805
Total net revenue	—2,085	210	118,689	177,961
Taxes	2,121	1,921	15,662	13,451
Final net	—4,206	—1,711	103,026	164,509
Miles of road operated	87	87	(See this road on p. 32)	
Cornwall & Lebanon				
Freight revenue	16,632	36,924	150,564	204,458
Passenger revenue	1,200	996	23,905	25,114
Total, including other revenue	19,422	39,920	186,713	247,350
Expenses—Maintenance of way	1,762	2,293	15,210	19,135
Maintenance of equipment	5,788	6,677	56,374	50,619
Traffic expenses	218	152	1,513	1,618
Transportation expenses	9,873	12,809	77,986	84,391
Total, including general	18,951	23,366	160,839	165,014
Net from railroad	470	16,554	25,874	82,355
Outside operations, net	------	------	------	------
Total net revenue	470	16,554	25,874	82,355
Taxes	1,288	1,339	9,346	9,475
Final net	—818	15,214	16,528	72,859
Miles of road operated	26	26		
Cumberland Valley				
Freight revenue	207,018	215,550	1,547,337	1,512,462
Passenger revenue	51,005	51,190	442,234	432,363
Total, including other revenue	271,489	280,201	2,081,433	2,037,257
Expenses—Maintenance of way	40,975	46,690	468,865	367,614
Maintenance of equipment	35,355	33,055	234,602	240,522
Traffic expenses	5,616	4,381	38,146	31,415
Transportation expenses	108,260	104,609	703,605	659,726
Total, including general	198,156	196,538	1,506,153	1,357,019
Net from railroad	73,333	83,663	575,279	680,238
Outside operations, net	18	—1,212	1,198	524
Total net revenue	73,351	82,450	576,478	680,762
Taxes	5,910	5,702	43,244	42,728
Final net	67,440	76,748	533,233	638,033
Miles of road operated	162	162	(See this road on p. 32)	
Long Island				
Freight revenue	240,879	237,931	1,957,544	2,089,640
Passenger revenue	458,033	449,936	4,835,095	4,565,683
Total, including other revenue	782,777	727,522	7,614,229	6,996,111
Expenses—Maintenance of way	121,075	123,051	941,323	903,672
Maintenance of equipment	121,582	115,230	861,687	754,824
Traffic expenses	12,593	10,020	118,620	105,264
Transportation expenses	420,499	406,073	3,251,011	2,927,676
Total, including general	705,229	680,913	5,368,280	4,854,829
Net from railroad	77,547	46,608	2,245,940	2,141,282
Outside operations, net	—4,124	10,178	—22,645	409,015
Total net revenue	73,423	56,787	2,223,295	2,550,297
Taxes	65,514	63,126	454,929	407,499
Final net	7,909	—6,338	1,768,365	2,142,798
Miles of road operated	398	398	(See this road on p. 32)	
Maryland Delaware & Virginia				
Freight revenue	4,410	4,968	45,299	45,125
Passenger revenue	3,702	3,189	51,186	48,118
Total, including other revenue	8,986	8,866	105,323	101,502
Expenses—Maintenance of way	4,949	3,214	35,035	27,745
Maintenance of equipment	2,702	2,086	14,765	13,543
Traffic expenses	1,089	266	5,146	3,938
Transportation expenses	6,719	6,854	52,024	51,096
Total, including general	15,750	12,698	108,924	98,040
Net from railroad	—6,763	—3,831	—3,600	3,462
Outside operations, net	4,403	4,842	82,278	89,358
Total net revenue	—2,360	1,010	78,678	92,821
Taxes	482	467	3,491	3,273
Final net	—2,842	542	75,186	89,547
Miles of road operated	83	83	(See this road on p. 32)	
Monongahela				
Freight revenue	93,688	148,406	854,525	941,694
Passenger revenue	2,546	2,387	19,985	17,356
Total, including other revenue	98,041	152,679	888,496	970,986
Expenses—Maintenance of way	12,747	14,328	118,754	114,985
Maintenance of equipment	5,467	7,757	52,805	63,729
Traffic expenses	425	437	2,937	2,469
Transportation expenses	23,487	29,288	181,699	184,494
Total, including general	44,171	54,018	371,109	379,817
Net from railroad	53,870	98,660	517,386	591,169
Outside operations, net	------	------	------	------
Total net revenue	53,870	98,660	517,386	591,169
Taxes	2,350	2,200	16,450	16,243
Final net	51,520	96,460	500,936	574,925
Miles of road operated	66	64		
New York Phila & Norfolk				
Freight revenue	206,130	214,774	1,794,941	1,664,899
Passenger revenue	38,641	36,311	332,577	311,346
Total, including other revenue	268,771	273,730	2,288,535	2,143,776
Expenses—Maintenance of way	28,467	22,800	194,990	172,443
Maintenance of equipment	56,453	55,754	490,308	376,648
Traffic expenses	4,055	3,320	37,588	28,365
Transportation expenses	143,513	133,104	1,017,424	916,774
Total, including general	247,290	227,426	1,846,886	1,583,059
Net from railroad	21,480	46,304	441,648	560,716
Outside operations, net	------	------	------	------
Total net revenue	21,480	46,304	441,648	560,716
Taxes	8,700	8,000	59,700	55,400
Final net	12,780	28,304	381,948	505,316
Miles of road operated	112	112	(See this road on p. 32)	
Northern Central				
Freight revenue	731,450	790,399	5,939,187	5,900,130
Passenger revenue	179,385	178,360	1,571,499	1,468,500
Total, including other revenue	991,864	1,048,457	8,054,756	7,882,570
Expenses—Maintenance of way	142,900	153,784	966,941	902,874
Maintenance of equipment	243,274	245,188	1,820,582	1,490,823
Traffic expenses	17,239	14,789	128,116	111,504
Transportation expenses	580,076	557,813	3,921,125	3,701,090
Total, including general	1,008,544	998,259	7,029,846	6,391,411
Net from railroad	—16,680	50,197	1,024,910	1,491,159
Outside operations, net	271	248	5,311	4,925
Total net revenue	—16,409	50,446	1,030,221	1,496,084
Taxes	36,719	42,229	300,823	289,826
Final net	—53,129	8,217	729,397	1,206,257
Miles of road operated	472	472	(See this road on p. 32)	

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Pennsylvania System—Eastern Lines—*Concluded*

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Pennsylvania *Terminal*	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	41,503	39,053	309,389	281,181
Expenses—Maintenance of way	2,603	2,306	18,276	17,904
Maintenance of equipment	1,004	2,687	11,753	12,037
Traffic expenses	122	100	417	337
Transportation expenses	20,936	20,458	141,811	142,423
Total, including general	24,819	25,707	173,567	173,855
Net from railroad	16,683	13,345	135,821	107,326
Outside operations, net	------	------	------	------
Total net revenue	16,683	13,345	135,821	107,326
Taxes	1,699	1,383	8,863	9,928
Final net	14,984	11,962	126,958	97,397
Miles of road operated	4	4		
Phila Baltimore & Wash				
Freight revenue	717,087	757,318	6,080,259	6,186,648
Passenger revenue	649,934	671,599	5,043,508	4,969,104
Total, including other revenue	1,567,643	1,635,440	12,405,705	12,412,886
Expenses—Maintenance of way	257,930	295,669	1,964,922	2,023,254
Maintenance of equipment	309,969	319,485	2,312,653	2,153,795
Traffic expenses	31,687	30,888	250,334	196,306
Transportation expenses	777,677	731,674	5,419,924	5,058,505
Total, including general	1,420,357	1,417,695	10,279,259	9,739,126
Net from railroad	147,285	217,745	2,126,446	2,673,759
Outside operations, net	------	------	------	------
Total net revenue	147,285	217,745	2,126,446	2,673,759
Taxes	52,993	51,100	385,031	386,688
Final net	94,292	166,644	1,741,414	2,287,070
Miles of road operated	717	713	(See this road on p. 32)	
Susq Bloomsburg & Berwick				
Freight revenue	10,350	20,568	117,668	128,347
Passenger revenue	1,040	1,107	8,832	8,606
Total, including other revenue	11,590	21,864	128,044	138,684
Expenses—Maintenance of way	1,368	2,658	22,334	18,714
Maintenance of equipment	936	1,654	12,493	10,038
Traffic expenses	------	------	------	------
Transportation expenses	5,411	4,795	33,948	30,323
Total, including general	8,497	10,408	73,302	65,418
Net from railroad	3,093	11,455	54,742	73,266
Outside operations, net	------	------	------	------
Total net revenue	3,093	11,455	54,742	73,266
Taxes	413	645	3,252	3,435
Final net	2,680	10,810	51,489	69,830
Miles of road operated	41	42		
Union RR of Baltimore				
Freight revenue	95,500	134,944	823,018	853,010
Passenger revenue	20,681	21,796	164,696	160,938
Total, including other revenue	118,086	158,516	1,001,064	1,025,545
Expenses—Maintenance of way	15,483	8,213	81,369	68,411
Maintenance of equipment	------	------	------	------
Traffic expenses	------	958	7,621	5,766
Transportation expenses	5,018	5,585	35,052	37,181
Total, including general	23,224	17,390	142,199	130,219
Net from railroad	94,862	141,126	858,865	895,326
Outside operations, net	------	------	------	------
Total net revenue	94,862	141,126	858,865	895,326
Taxes	5,930	5,830	41,010	40,812
Final net	88,932	135,295	817,854	854,513
Miles of road operated	9	9		
West Jersey & Seashore				
Freight revenue	123,365	136,350	1,096,424	1,129,900
Passenger revenue	187,749	196,629	2,741,552	2,675,389
Total, including other revenue	338,095	359,702	4,097,166	4,064,122
Expenses—Maintenance of way	77,829	90,966	623,071	559,254
Maintenance of equipment	72,485	68,114	643,234	602,201
Traffic expenses	13,836	10,900	128,811	106,935
Transportation expenses	225,491	210,932	1,691,965	1,586,084
Total, including general	403,174	393,383	3,182,381	2,945,280
Net from railroad	—65,079	—33,680	914,784	1,118,841
Outside operations, net	—3,526	—6,341	—21,606	—26,679
Total net revenue	—68,605	—40,022	893,178	1,092,162
Taxes	26,954	27,599	182,063	148,179
Final net	—95,559	—67,621	711,115	943,983
Miles of road operated	355	355	(See this road on p. 32)	

Pennsylvania System—Western Lines

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Central Indiana				
Freight revenue	16,649	17,485	109,525	105,675
Passenger revenue	2,410	2,024	17,022	15,768
Total, including other revenue	19,661	20,241	131,551	126,325
Expenses—Maintenance of way	2,888	2,742	33,079	28,949
Maintenance of equipment	4,672	4,837	32,530	26,743
Traffic expenses	674	585	4,959	4,392
Transportation expenses	8,938	10,394	59,159	54,633
Total, including general	18,405	19,737	137,663	122,449
Net from railroad	1,255	504	—6,111	3,875
Outside operations, net	------	------	------	------
Total net revenue	1,255	504	—6,111	3,875
Taxes	1,716	1,547	11,000	11,278
Final net	—460	—1,042	—17,112	—7,402
Miles of road operated	127	127		
Cinc Lebanon & Northern				
Freight revenue	30,502	30,048	229,011	217,200
Passenger revenue	4,167	4,436	39,183	32,608
Total, including other revenue	44,215	44,299	340,881	319,144
Expenses—Maintenance of way	6,997	6,149	46,863	54,393
Maintenance of equipment	5,219	6,676	27,665	38,903
Traffic expenses	900	742	6,231	5,879
Transportation expenses	19,853	18,564	160,502	118,489
Total, including general	33,313	33,194	244,330	221,154
Net from railroad	10,901	11,104	96,550	97,989
Outside operations, net	------	------	------	------
Total net revenue	10,901	11,104	96,550	97,989
Taxes	3,503	3,085	26,031	22,993
Final net	7,398	8,018	70,519	74,995
Miles of road operated	45	45		
Grand Rapids & Indiana				
Freight revenue	269,817	279,970	1,908,560	1,929,987
Passenger revenue	116,788	118,804	1,254,091	1,173,172
Total, including other revenue	415,620	430,842	3,416,331	3,370,395
Expenses—Maintenance of way	59,686	60,496	464,636	417,458
Maintenance of equipment	69,951	81,031	515,937	494,403
Traffic expenses	10,977	10,651	90,556	82,010
Transportation expenses	216,729	199,359	1,464,195	1,370,017
Total, including general	373,271	367,324	2,646,078	2,473,591
Net from railroad	42,348	63,518	770,252	896,804
Outside operations, net	—751	13	—2,632	179
Total net revenue	41,596	63,531	767,620	896,983
Taxes	24,221	23,640	168,054	166,859
Final net	17,375	39,890	599,014	730,123
Miles of road operated	575	577	(See this road on p. 32)	

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Pennsylvania *Company*	$	$	$	$
Freight revenue	2,898,704	3,781,518	28,739,059	30,725,508
Passenger revenue	799,412	781,581	6,311,179	5,997,908
Total, including other revenue	4,140,672	5,042,347	38,853,400	40,493,050
Expenses—Maintenance of way	553,018	804,875	5,459,099	6,198,758
Maintenance of equipment	798,852	1,038,467	7,170,107	7,125,714
Traffic expenses	75,099	82,396	637,397	582,113
Transportation expenses	1,802,462	2,010,193	14,553,872	13,539,334
Total, including general	3,370,924	4,050,231	28,622,658	28,144,936
Net from railroad	769,747	992,116	10,230,742	12,348,113
Outside operations, net	—9,934	—4,192	—75,434	—23,105
Total net revenue	759,813	987,923	10,155,307	12,325,007
Taxes	258,904	237,269	1,921,379	1,710,295
Final net	500,908	750,653	8,233,928	10,614,712
Miles of road operated	1,749	1,750	(See this road on p. 32)	
Pitts Char & Youghiogheny				
Freight revenue	20,217	31,413	212,333	206,786
Passenger revenue	600	556	3,798	3,784
Total, including other revenue	23,050	33,972	234,591	226,254
Expenses—Maintenance of way	3,865	2,382	26,729	19,338
Maintenance of equipment	2,674	3,545	15,581	16,953
Traffic expenses	221	220	1,624	1,687
Transportation expenses	9,512	9,091	70,429	61,443
Total, including general	17,768	16,708	124,481	109,441
Net from railroad	5,281	17,264	110,110	116,812
Outside operations, net	------	------	------	------
Total net revenue	5,281	17,264	110,110	116,812
Taxes	837	847	4,218	4,833
Final net	4,444	16,416	105,892	111,979
Miles of road operated	22	21		
Pitts Cin Chicago & St Louis				
Freight revenue	2,164,473	2,712,048	17,840,907	19,285,650
Passenger revenue	713,420	682,546	5,523,743	5,077,411
Total, including other revenue	3,282,978	3,834,372	26,355,168	27,180,074
Expenses—Maintenance of way	371,124	520,168	3,922,785	4,083,426
Maintenance of equipment	606,467	834,878	5,257,830	5,103,670
Traffic expenses	68,733	74,457	535,567	497,830
Transportation expenses	1,365,808	1,496,316	10,310,693	9,538,039
Total, including general	2,493,077	3,009,572	20,571,022	19,720,103
Net from railroad	789,900	824,800	5,784,145	7,459,970
Outside operations, net	358	—237	—4,377	—4,917
Total net revenue	790,259	824,562	5,779,767	7,455,053
Taxes	145,844	136,563	1,128,185	988,709
Final net	644,414	687,998	4,651,582	6,466,344
Miles of road operated	1,472	1,472	(See this road on p. 32)	
Toledo Peoria & Western				
Freight revenue	48,509	79,155	446,924	499,236
Passenger revenue	39,106	37,114	311,815	301,368
Total, including other revenue	93,919	122,657	808,400	847,469
Expenses—Maintenance of way	16,235	19,725	163,017	146,205
Maintenance of equipment	27,572	27,090	207,799	170,330
Traffic expenses	2,667	2,362	17,393	17,293
Transportation expenses	49,668	48,417	355,354	303,250
Total, including general	99,944	101,125	769,523	661,508
Net from railroad	—6,024	21,532	38,876	185,960
Outside operations, net	------	------	------	------
Total net revenue	—6,024	21,532	38,876	185,960
Taxes	6,800	5,900	40,400	34,700
Final net	—12,824	15,632	—1,523	151,260
Miles of road operated	247	247	(See this road on p. 32)	
Vandalia				
Freight revenue	600,559	655,271	4,726,330	4,730,467
Passenger revenue	198,268	193,186	1,550,703	1,465,456
Total, including other revenue	903,095	950,103	7,027,623	6,879,104
Expenses—Maintenance of way	107,001	114,127	888,315	864,143
Maintenance of equipment	178,067	206,761	1,303,734	1,306,165
Traffic expenses	24,507	25,216	190,654	177,726
Transportation expenses	398,547	383,072	2,725,112	2,474,343
Total including general	730,299	748,439	5,250,427	4,952,244
Net from railroad	172,795	201,664	1,777,195	1,926,859
Outside operations, net	------	------	------	------
Total net revenue	172,795	201,664	1,777,195	1,926,859
Taxes	32,184	30,359	220,055	217,585
Final net	140,611	171,305	1,557,139	1,709,274
Miles of road operated	910	827	(See this road on p. 32)	
Waynesburg & Washington				
Freight revenue	3,131	2,960	30,790	32,500
Passenger revenue	5,111	5,300	42,472	42,791
Total, including other revenue	9,335	9,505	80,173	82,468
Expenses—Maintenance of way	1,824	1,829	22,587	24,775
Maintenance of equipment	1,469	1,714	10,395	9,555
Traffic expenses	158	128	997	877
Transportation expenses	4,295	4,148	29,081	28,976
Total, including general	7,912	7,997	64,266	65,455
Net from railroad	1,422	1,508	15,906	17,013
Outside operations, net	------	------	------	------
Total net revenue	1,422	1,508	15,906	17,013
Taxes	261	265	2,023	1,858
Final net	1,161	1,243	13,883	15,154
Miles of road operated	28	28		

Reading System

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Atlantic City				
Freight revenue	50,486	53,849	452,845	453,564
Passenger revenue	46,613	45,815	999,692	848,790
Total, including other revenue	104,898	105,986	1,535,941	1,378,887
Expenses—Maintenance of way	31,237	28,933	276,563	213,321
Maintenance of equipment	14,049	15,176	83,178	93,644
Traffic expenses	2,355	1,601	21,422	20,163
Transportation expenses	78,896	79,947	745,978	688,777
Total, including general	127,982	127,240	1,137,701	1,026,489
Net from railroad	—23,083	—21,254	398,240	352,398
Outside operations, net	—2,935	—3,591	—24,272	—26,064
Total net revenue	—26,019	—24,846	373,967	326,334
Taxes	15,000	9,000	69,000	63,000
Final net	—41,019	—33,846	304,967	263,334
Miles of road operated	166	166		
Catasauqua & Fogiesville				
Freight revenue	11,463	24,774	137,577	151,683
Passenger revenue	181	40	1,130	924
Total, including other revenue	11,743	25,290	140,787	154,620
Expenses—Maintenance of way	3,231	1,358	25,898	16,766
Maintenance of equipment	1,727	1,529	12,882	10,856
Traffic expenses	7	5	128	115
Transportation expenses	4,052	4,611	33,208	33,710
Total, including general	9,057	7,533	72,364	61,987
Net from railroad	2,686	17,757	68,423	92,632
Outside operations, net	------	------	------	------
Total net revenue	2,686	17,757	68,423	92,632
Taxes	650	600	4,550	4,200
Final net	2,036	17,157	63,873	88,432
Miles of road operated	30	30		

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Reading System—*Concluded*

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Central RR of New Jersey	$	$	$	$
Freight revenue	1,638,253	1,747,885	12,283,237	12,878,206
Passenger revenue	383,218	382,318	3,508,987	3,379,713
Total, including other revenue	2,101,345	2,260,926	16,380,803	17,175,997
Expenses—Maintenance of way	272,364	217,621	1,888,384	1,478,492
Maintenance of equipment	407,072	375,860	2,697,236	2,418,623
Traffic expenses	41,620	26,779	239,458	215,936
Transportation expenses	737,970	701,226	5,113,573	5,038,956
Total, including general	1,510,542	1,363,188	10,256,738	9,449,082
Net from railroad	590,803	897,738	6,124,065	7,726,915
Outside operations, net	—28,288	—26,009	63,951	40,324
Total net revenue	562,514	871,729	6,188,016	7,767,239
Taxes	122,612	168,253	774,888	796,775
Final net	439,901	703,476	5,413,127	6,970,463
Miles of road operated	678	669	(See this road on p. 30)	
Chester & Delaware River				
Freight revenue	14,646	18,050	105,566	130,482
Passenger revenue	------	------	------	------
Total, including other revenue	17,074	20,807	121,935	148,080
Expenses—Maintenance of way	1,447	1,278	11,121	10,599
Maintenance of equipment	21	------	22	162
Traffic expenses	8	21	74	138
Transportation expenses	7,341	7,377	45,331	45,894
Total, including general	8,856	8,700	56,782	56,998
Net from railroad	8,217	12,106	65,153	91,082
Outside operations, net	------	------	------	------
Total net revenue	8,217	12,106	65,153	91,082
Taxes	136	144	1,773	1,165
Final net	8,080	11,962	63,379	89,916
Miles of road operated	5	5		
Gettysburg & Harrisburg				
Freight revenue	12,326	14,435	110,161	113,929
Passenger revenue	2,421	2,690	59,155	30,709
Total, including other revenue	15,559	17,962	184,352	156,221
Expenses—Maintenance of way	1,992	4,885	30,426	32,542
Maintenance of equipment	92	400	2,101	1,812
Traffic expenses	56	56	582	984
Transportation expenses	10,011	9,566	77,427	71,708
Total, including general	12,357	15,245	111,280	108,838
Net from railroad	3,201	2,717	73,072	47,382
Outside operations, net	------	------	------	------
Total net revenue	3,201	2,717	73,072	47,382
Taxes	300	300	2,100	2,100
Final net	2,901	2,417	70,972	45,282
Miles of road operated	41	41		
Northeast Pennsylvania				
Freight revenue	3,222	3,767	31,782	32,790
Passenger revenue	2,484	2,426	42,095	41,052
Total, including other revenue	7,741	8,909	89,020	90,322
Expenses—Maintenance of way	1,938	2,629	26,611	16,575
Maintenance of equipment	------	42	10	62
Traffic expenses	3	4	1,519	1,449
Transportation expenses	6,558	5,596	47,549	42,994
Total, including general	8,616	8,337	75,889	61,513
Net from railroad	—874	572	13,131	28,808
Outside operations, net	------	------	------	------
Total net revenue	—874	572	13,131	28,808
Taxes	200	200	1,400	1,400
Final net	—1,074	372	11,731	27,408
Miles of road operated	25	25		
Perkiomen				
Freight revenue	35,430	51,988	323,002	382,086
Passenger revenue	4,429	4,829	51,060	48,767
Total, including other revenue	42,316	59,346	389,365	446,575
Expenses—Maintenance of way	5,533	4,979	48,796	39,461
Maintenance of equipment	219	88	2,171	793
Traffic expenses	34	14	765	456
Transportation expenses	17,757	19,672	150,092	131,292
Total, including general	24,079	25,001	203,307	173,060
Net from railroad	18,236	34,345	186,057	273,514
Outside operations, net	------	------	------	------
Total net revenue	18,236	34,345	186,057	273,514
Taxes	1,500	1,250	10,500	8,750
Final net	16,736	33,095	175,557	264,764
Miles of road operated	41	41		
Philadelphia & Reading				
Freight revenue	2,995,161	3,617,532	22,783,801	24,544,965
Passenger revenue	533,742	535,260	4,351,865	4,261,583
Total, including other revenue	3,698,418	4,371,722	28,451,287	30,273,942
Expenses—Maintenance of way	326,005	376,884	2,925,529	2,734,810
Maintenance of equipment	678,959	729,517	5,144,286	4,803,669
Traffic expenses	35,191	37,785	312,838	293,899
Transportation expenses	1,426,821	1,417,163	9,554,802	9,408,526
Total, including general	2,538,385	2,623,825	18,386,611	17,670,460
Net from railroad	1,160,032	1,747,896	10,064,676	12,603,482
Outside operations, net	29,106	39,146	154,980	243,516
Total net revenue	1,189,139	1,787,043	10,219,656	12,846,998
Taxes	102,142	85,721	718,484	603,860
Final net	1,086,997	1,701,321	9,501,171	12,243,137
Miles of road operated	1,020	1,015	(See this road on p. 32)	
Phila Newtown & New York				
Freight revenue	4,872	7,599	42,245	39,820
Passenger revenue	6,996	6,117	45,228	44,641
Total, including other revenue	12,474	15,307	99,028	97,362
Expenses—Maintenance of way	2,955	3,250	42,022	27,368
Maintenance of equipment	123	43	125	51
Traffic expenses	5	6	43	81
Transportation expenses	9,184	8,639	65,979	63,181
Total, including general	12,329	12,004	108,573	91,228
Net from railroad	145	3,302	—9,544	6,133
Outside operations, net	------	------	------	------
Total net revenue	145	3,302	—9,544	6,133
Taxes	300	300	2,100	2,100
Final net	—154	3,002	—11,644	4,033
Miles of road operated	22	21		
Port Reading				
Freight revenue	111,815	139,992	747,644	942,364
Passenger revenue	------	------	------	------
Total, including other revenue	115,440	142,720	760,181	960,777
Expenses—Maintenance of way	10,420	7,057	99,259	69,654
Maintenance of equipment	104	28	635	2,477
Traffic expenses	38	30	273	212
Transportation expenses	50,375	37,859	240,479	248,247
Total, including general	61,737	45,074	343,971	321,723
Net from railroad	53,703	97,646	416,210	639,053
Outside operations, net	5,359	8,480	21,517	47,370
Total net revenue	59,062	106,126	437,727	686,423
Taxes	19,000	8,000	79,000	56,000
Final net	40,062	98,126	358,727	630,423
Miles of road operated	21	21		

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Reading & Columbia	$	$	$	$
Freight revenue	18,167	21,099	149,642	151,536
Passenger revenue	6,740	7,315	64,043	63,293
Total, including other revenue	27,015	31,652	230,870	230,401
Expenses—Maintenance of way	5,568	4,825	56,386	40,659
Maintenance of equipment	170	222	3,237	1,911
Traffic expenses	84	9	591	504
Transportation expenses	17,595	17,248	123,910	112,174
Total, including general	23,622	22,457	185,494	156,727
Net from railroad	3,392	9,194	45,375	73,674
Outside operations, net	------	------	------	------
Total net revenue	3,392	9,194	45,375	73,674
Taxes	300	400	2,100	2,800
Final net	3,092	8,794	43,275	70,874
Miles of road operated	59	59		

St. Louis & San Francisco System

St Louis & San Francisco				
Freight revenue	2,387,490	2,450,428	17,778,394	17,737,783
Passenger revenue	879,916	883,878	6,761,285	6,796,590
Total, including other revenue	3,487,624	3,571,866	26,350,266	26,293,957
Expenses—Maintenance of way	715,580	369,111	4,059,828	3,336,908
Maintenance of equipment	691,120	447,950	4,276,523	3,339,900
Traffic expenses	74,107	79,333	503,402	546,745
Transportation expenses	1,249,159	1,363,025	8,714,234	9,156,715
Total, including general	2,852,565	2,358,870	18,262,478	17,090,920
Net from railroad	635,059	1,212,995	8,087,787	9,203,037
Outside operations, net	------	------	------	------
Total net revenue	635,059	1,212,995	8,087,787	9,203,037
Taxes	116,391	116,040	849,763	850,941
Final net	518,668	1,096,954	7,238,024	8,352,095
Miles of road operated	4,741	4,741		
Fort Worth & Rio Grande				
Freight revenue	45,073	42,988	288,211	335,918
Passenger revenue	20,937	22,251	195,855	190,199
Total, including other revenue	73,073	71,962	532,678	575,882
Expenses—Maintenance of way	12,849	10,557	69,760	89,443
Maintenance of equipment	12,896	8,184	77,781	69,169
Traffic expenses	1,360	1,780	10,014	12,748
Transportation expenses	32,515	38,269	211,263	258,413
Total, including general	63,715	62,219	393,503	454,749
Net from railroad	9,358	9,743	139,174	121,133
Outside operations, net	------	------	------	------
Total net revenue	9,358	9,743	139,174	121,133
Taxes	2,366	2,324	13,756	14,915
Final net	6,992	7,418	125,418	106,217
Miles of road operated	235	235		
Paris & Great Northern				
Freight revenue	4,597	15,876	59,641	120,814
Passenger revenue	4,893	4,771	39,524	38,496
Total, including other revenue	10,636	21,862	106,829	166,908
Expenses—Maintenance of way	9,863	9,506	18,097	19,401
Maintenance of equipment	1,926	2,494	14,383	14,447
Traffic expenses	151	1,078	1,770	1,482
Transportation expenses	10,232	5,774	44,723	43,223
Total, including general	23,493	19,736	86,087	85,501
Net from railroad	—12,856	2,125	20,742	81,316
Outside operations, net	------	------	------	------
Total net revenue	—12,856	2,125	20,742	81,316
Taxes	325	400	6,320	3,638
Final net	—13,181	1,725	14,421	77,677
Miles of road operated	16	16		
St Louis San Fran & Texas	—Month of December—		—July 1 to Dec. 31—	
Freight revenue	84,123	108,104	582,688	578,122
Passenger revenue	35,548	32,867	214,998	198,500
Total, including other revenue	128,144	147,887	846,783	822,472
Expenses—Maintenance of way	24,305	22,044	147,371	144,471
Maintenance of equipment	20,511	15,157	112,921	97,951
Traffic expenses	2,254	2,346	13,944	15,171
Transportation expenses	60,818	59,107	309,499	315,399
Total, including general	112,695	104,912	616,512	605,699
Net from railroad	15,448	42,974	230,270	216,863
Outside operations, net	------	------	------	------
Total net revenue	15,448	42,974	230,270	216,863
Taxes	2,686	*Cr*820	9,660	5,988
Final net	12,762	43,795	220,610	210,875
Miles of road operated	243	243		
Total Company	—Month of December—		—July 1 to Dec. 31—	
Freight revenue	2,400,629	2,712,397	16,271,772	16,263,345
Passenger revenue	1,093,793	1,122,690	6,305,915	6,312,883
Total, including other revenue	3,789,278	4,112,234	24,265,220	24,193,528
Expenses—Maintenance of way	709,256	506,276	3,556,762	3,201,048
Maintenance of equipment	536,522	464,205	3,775,664	3,062,837
Traffic expenses	72,420	83,596	453,610	493,954
Transportation expenses	1,358,177	1,428,998	7,987,812	8,366,680
Total, including general	2,809,811	2,594,769	16,418,807	15,796,042
Net from railroad	979,465	1,517,464	7,846,412	8,397,484
Outside operations, net	------	------	------	------
Total net revenue	979,465	1,517,464	7,846,412	8,397,484
Taxes	106,886	122,275	760,417	756,718
Final net	872,578	1,395,189	7,085,994	7,640,766
Miles of road operated	5,235	5,235		
Beaumont Sour Lake & West	—Month of January—		—July 1 to Jan. 31—	
Freight revenue	39,925	52,366	304,298	389,621
Passenger revenue	9,553	5,243	44,578	47,290
Total, including other revenue	49,315	60,059	370,147	457,602
Expenses—Maintenance of way	22,640	9,827	100,943	64,681
Maintenance of equipment	4,454	4,347	33,056	51,575
Traffic expenses	1,104	1,737	9,026	12,514
Transportation expenses	28,525	31,261	162,110	201,306
Total, including general	61,199	50,332	331,526	353,860
Net from railroad	—11,883	9,727	38,621	103,741
Outside operations, net	------	------	------	------
Total net revenue	—11,883	9,727	38,621	103,741
Taxes	1,150	1,201	11,973	9,751
Final net	—13,033	8,525	26,648	93,990
Miles of road operated	118	118		
Louisiana Southern				
Freight revenue	5,559	5,922	58,781	49,880
Passenger revenue	3,616	3,462	24,554	17,976
Total, including other revenue	10,522	10,746	91,530	74,398
Expenses—Maintenance of way	2,053	1,636	15,260	14,973
Maintenance of equipment	1,458	1,258	15,161	9,576
Traffic expenses	3	171	368	435
Transportation expenses	4,945	4,809	36,209	30,286
Total, including general	8,525	8,027	67,536	55,933
Net from railroad	1,996	2,719	23,994	18,464
Outside operations, net	------	------	------	------
Total net revenue	1,996	2,719	23,994	18,464
Taxes	1,000	648	11,394	5,047
Final net	996	2,071	12,600	13,417
Miles of road operated	65	65		

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St. Louis & San Francisco System—*Concluded*

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
New Orleans Texas & Mexico	$	$	$	$
Freight revenue	116,689	116,778	788,187	751,217
Passenger revenue	18,876	17,560	131,590	127,321
Total, including other revenue	147,035	143,210	977,742	950,296
Expenses—Maintenance of way	42,486	23,749	244,206	169,412
Maintenance of equipment	6,466	8,224	86,126	81,600
Traffic expenses	3,522	3,763	22,901	23,492
Transportation expenses	60,305	65,094	378,559	406,348
Total, including general	121,414	108,065	795,274	724,260
Net from railroad	25,620	35,145	182,468	226,036
Outside operations, net	------	------	------	------
Total net revenue	25,620	35,145	182,468	226,036
Taxes	275	4,726	7,444	17,107
Final net	25,344	30,419	175,023	208,928
Miles of road operated	285	276		
Orange & Northwestern				
Freight revenue	11,731	11,894	75,656	91,659
Passenger revenue	2,085	1,596	13,669	13,405
Total, including other revenue	15,645	15,340	100,599	115,949
Expenses—Maintenance of way	4,629	2,133	45,667	18,208
Maintenance of equipment	1,162	1,486	8,359	14,771
Traffic expenses	202	289	2,541	3,443
Transportation expenses	7,243	8,299	43,033	46,970
Total, including general	13,526	12,690	103,166	89,568
Net from railroad	2,118	2,650	—2,566	27,381
Outside operations, net	------	------	------	------
Total net revenue	2,118	2,650	—2,566	27,381
Taxes	763	978	6,165	4,816
Final net	1,354	1,671	—8,731	22,565
Miles of road operated	61	61		
St Louis Brownsv & Mexico				
Freight revenue	158,948	136,192	857,906	1,025,531
Passenger revenue	70,240	79,743	509,271	533,725
Total, including other revenue	246,259	231,733	1,497,036	1,664,461
Expenses—Maintenance of way	64,819	34,660	352,034	266,579
Maintenance of equipment	26,299	26,695	167,624	179,732
Traffic expenses	5,605	4,089	34,232	33,490
Transportation expenses	93,779	124,154	559,293	772,027
Total, including general	201,610	198,222	1,188,432	1,316,150
Net from railroad	44,649	33,511	308,603	348,310
Outside operations, net	------	------	------	------
Total net revenue	44,649	33,511	308,603	348,310
Taxes	7,000	5,580	55,728	40,947
Final net	37,649	28,011	252,874	307,363
Miles of road operated	517	517		

Southern Railway System

Southern Railway				
Freight revenue	3,599,761	3,651,681	26,964,340	26,500,836
Passenger revenue	1,542,382	1,462,023	11,797,884	11,161,513
Total, including other revenue	5,634,740	5,547,838	41,999,994	40,797,857
Expenses—Maintenance of way	737,104	812,581	5,410,418	5,332,449
Maintenance of equipment	1,063,360	970,623	6,929,414	6,701,095
Traffic expenses	192,300	182,898	1,293,772	1,174,338
Transportation expenses	2,174,463	2,081,959	14,471,431	13,577,038
Total, including general	4,353,772	4,220,145	29,344,207	27,955,049
Net from railroad	1,280,967	1,327,693	12,655,786	12,842,808
Outside operations, net	—2,848	19,743	39,927	44,015
Total net revenue	1,278,119	1,347,436	12,695,714	12,886,823
Taxes	218,340	212,303	1,526,929	1,451,275
Final net	1,059,778	1,135,133	11,168,784	11,435,547
Miles of road operated	7,036	7,036		
Alabama Great Southern				
Freight revenue	309,350	295,653	2,204,133	2,004,658
Passenger revenue	100,844	113,323	814,060	799,568
Total, including other revenue	446,010	447,761	3,277,135	3,069,149
Expenses—Maintenance of way	49,627	47,355	389,424	356,445
Maintenance of equipment	112,425	109,381	802,723	661,833
Traffic expenses	13,814	14,865	95,076	89,889
Transportation expenses	152,270	143,904	1,073,885	958,907
Total, including general	338,163	326,083	2,430,663	2,133,025
Net from railroad	107,846	121,677	846,471	936,047
Outside operations, net	—453	—667	—2,787	—3,756
Total net revenue	107,393	121,009	843,683	932,291
Taxes	15,493	14,477	111,694	102,834
Final net	91,900	106,532	731,989	829,457
Miles of road operated	309	309		
Augusta Southern				
Freight revenue	9,016	9,873	75,342	69,668
Passenger revenue	4,129	3,675	35,555	34,180
Total, including other revenue	14,166	14,542	118,972	111,418
Expenses—Maintenance of way	2,847	3,602	23,506	24,652
Maintenance of equipment	1,774	1,552	11,118	11,620
Traffic expenses	219	317	1,627	1,477
Transportation expenses	6,136	6,672	46,269	45,928
Total, including general	11,548	12,833	87,166	88,560
Net from railroad	2,617	1,709	31,805	22,857
Outside operations, net	------	------	------	------
Total net revenue	2,617	1,709	31,805	22,857
Taxes	622	575	4,113	3,637
Final net	1,995	1,134	27,692	19,220
Miles of road operated	82	82		
Blue Ridge				
Freight revenue	10,499	8,830	64,296	67,386
Passenger revenue	3,962	3,912	31,382	31,983
Total, including other revenue	15,554	13,651	103,202	106,220
Expenses—Maintenance of way	3,245	3,997	24,088	20,940
Maintenance of equipment	1,718	1,682	12,788	12,690
Traffic expenses	283	255	1,806	1,719
Transportation expenses	5,639	5,810	38,737	39,310
Total, including general	11,804	12,884	84,100	81,316
Net from railroad	3,749	767	19,101	24,903
Outside operations, net	------	------	------	------
Total net revenue	3,749	767	19,101	24,903
Taxes	525	436	4,021	3,058
Final net	3,224	331	15,079	21,845
Miles of road operated	44	44		
Danville & Western				
Freight revenue	20,015	20,709	150,096	147,323
Passenger revenue	5,397	5,294	47,532	45,022
Total, including other revenue	26,729	27,352	205,905	200,247
Expenses—Maintenance of way	4,685	4,945	34,554	31,087
Maintenance of equipment	3,267	5,458	18,762	19,396
Traffic expenses	376	376	2,632	2,618
Transportation expenses	8,739	7,706	56,738	56,702
Total, including general	17,990	19,436	119,262	109,830
Net from railroad	8,738	7,915	86,643	90,417
Outside operations, net	------	------	------	------
Total net revenue	8,738	7,915	86,643	90,417
Taxes	1,040	1,215	8,201	8,311
Final net	7,698	6,700	78,441	82,105
Miles of road operated	83	83		

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Georgia Southern & Florida	$	$	$	$
Freight revenue	119,236	122,561	867,564	789,795
Passenger revenue	79,125	76,733	524,714	507,151
Total, including other revenue	226,294	224,797	1,575,467	1,491,573
Expenses—Maintenance of way	30,812	25,727	197,890	180,261
Maintenance of equipment	43,059	38,772	307,653	286,883
Traffic expenses	8,325	8,518	57,903	54,234
Transportation expenses	96,170	94,511	630,900	598,368
Total, including general	188,185	176,393	1,264,952	1,185,643
Net from railroad	38,108	48,404	310,515	305,930
Outside operations, net	------	------	—187	------
Total net revenue	38,108	48,404	310,027	305,930
Taxes	11,112	10,760	80,340	80,974
Final net	26,996	37,643	229,686	224,955
Miles of road operated	395	395		
Mobile & Ohio				
Freight revenue	855,737	884,205	6,312,424	5,865,752
Passenger revenue	126,920	111,720	948,997	904,501
Total, including other revenue	1,045,798	1,053,077	7,717,898	7,189,168
Expenses—Maintenance of way	121,680	111,591	893,224	824,759
Maintenance of equipment	224,949	194,568	1,521,299	1,359,195
Traffic expenses	43,398	38,666	284,700	262,407
Transportation expenses	430,578	390,708	2,911,705	2,540,131
Total, including general	856,554	769,394	5,842,718	5,205,561
Net from railroad	189,243	283,683	1,875,180	1,983,607
Outside operations, net	1,080	1,269	9,209	9,837
Total net revenue	188,163	282,413	1,865,970	1,973,769
Taxes	33,309	30,689	242,312	209,843
Final net	154,853	251,723	1,623,658	1,763,926
Miles of road operated	1,122	1,114		
Northern Alabama				
Freight revenue	40,130	41,547	286,765	247,466
Passenger revenue	8,636	6,444	60,980	48,156
Total, including other revenue	50,253	49,404	357,376	305,267
Expenses—Maintenance of way	9,695	7,192	63,976	53,874
Maintenance of equipment	5,553	10,879	39,102	47,990
Traffic expenses	439	187	1,894	1,578
Transportation expenses	23,001	21,089	134,590	125,858
Total, including general	39,686	40,396	247,556	237,764
Net from railroad	10,566	9,008	109,819	67,502
Outside operations, net	------	------	------	------
Total net revenue	10,566	9,008	109,819	67,502
Taxes	2,673	2,700	18,542	18,571
Final net	7,893	6,308	91,277	48,931
Miles of road operated	112	112		
Southern Ry in Mississippi				
Freight revenue	78,507	61,252	481,828	442,062
Passenger revenue	45,611	35,054	284,260	237,351
Total, including other revenue	135,524	105,029	830,081	734,618
Expenses—Maintenance of way	22,539	29,606	175,896	191,372
Maintenance of equipment	9,626	10,946	74,751	63,883
Traffic expenses	2,495	2,702	16,687	16,972
Transportation expenses	51,897	50,197	329,164	309,472
Total, including general	90,798	97,893	624,892	601,852
Net from railroad	44,725	7,136	205,188	132,766
Outside operations, net	------	------	------	------
Total net revenue	44,725	7,136	205,188	132,766
Taxes	7,750	8,179	62,066	48,749
Final net	36,975	—1,043	143,122	84,016
Miles of road operated	280	280		
Tallulah Falls				
Freight revenue	4,483	7,458	43,871	54,154
Passenger revenue	3,129	3,660	39,650	42,094
Total, including other revenue	9,012	13,672	93,905	107,602
Expenses—Maintenance of way	2,758	4,212	34,219	33,643
Maintenance of equipment	757	1,190	5,447	5,884
Traffic expenses	191	162	1,437	1,193
Transportation expenses	3,487	3,874	25,545	26,932
Total, including general	7,596	9,866	70,213	70,897
Net from railroad	1,415	3,806	23,692	36,705
Outside operations, net	------	------	------	------
Total net revenue	1,415	3,806	23,692	36,705
Taxes	397	357	3,102	3,015
Final net	1,018	3,449	20,589	33,689
Miles of road operated	58	58		
Virginia & Southwestern				
Freight revenue	160,622	136,303	1,021,845	908,680
Passenger revenue	13,649	13,249	116,773	107,038
Total, including other revenue	179,160	153,729	1,171,045	1,044,265
Expenses—Maintenance of way	24,708	24,807	157,773	161,110
Maintenance of equipment	44,265	34,855	273,378	242,242
Traffic expenses	2,077	1,833	15,154	13,365
Transportation expenses	51,223	42,721	330,445	288,815
Total, including general	126,071	107,816	804,212	729,825
Net from railroad	53,089	45,913	366,833	314,440
Outside operations, net	------	------	------	------
Total net revenue	53,089	45,913	366,833	314,440
Taxes	6,890	5,500	43,160	37,100
Final net	46,198	40,413	323,672	277,340
Miles of road operated	240	240		

Southern Pacific System

Southern Pacific				
Freight revenue	3,757,773	3,891,948	32,763,898	34,931,919
Passenger revenue	2,160,932	2,512,330	18,367,261	19,109,925
Total, including other revenue	6,438,333	6,904,361	55,361,710	57,940,718
Expenses—Maintenance of way	948,772	874,333	6,084,523	6,110,068
Maintenance of equipment	1,056,168	1,096,198	7,742,697	7,779,716
Traffic expenses	162,951	170,289	1,116,148	1,179,283
Transportation expenses	2,192,040	2,347,776	15,681,464	15,800,885
Total, including general	4,594,742	4,723,117	32,273,218	32,363,437
Net from railroad	1,843,591	2,181,244	23,088,492	25,577,281
Outside operations, net	34,871	129,741	808,819	1,055,943
Total net revenue	1,878,463	2,310,985	23,897,312	26,633,224
Taxes	467,394	373,490	2,942,695	2,621,639
Final net	1,411,068	1,937,494	20,954,616	24,011,585
Miles of road operated	6,437	6,322		
Arizona Eastern				
Freight revenue	184,665	188,929	1,230,845	1,172,782
Passenger revenue	34,821	37,922	272,311	263,842
Total, including other revenue	230,930	238,042	1,605,144	1,520,766
Expenses—Maintenance of way	32,860	24,469	190,895	153,867
Maintenance of equipment	25,603	21,348	217,832	107,165
Traffic expenses	2,119	2,363	14,396	17,663
Transportation expenses	63,466	63,996	447,426	381,540
Total, including general	134,462	121,219	945,651	723,736
Net from railroad	96,467	116,823	659,492	797,030
Outside operations, net	74	25	—113	589
Total net revenue	96,541	116,849	659,379	797,619
Taxes	12,259	11,800	99,358	56,942
Final net	84,282	105,049	560,021	740,677
Miles of road operated	366	368		

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Southern Pacific System—*Concluded*

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Coos Bay Roseb & E RR & Nav	$	$	$	$
Freight revenue	3,042	2,725	29,581	36,872
Passenger revenue	4,096	3,222	32,173	26,219
Total, including other revenue	7,524	6,314	65,434	66,517
Expenses—Maintenance of way	1,032	2,178	16,238	23,412
Maintenance of equipmet	689	227	7,673	4,387
Traffic expenses	4	------	64	41
Transportation expenses	1,837	1,752	13,169	14,005
Total, including general	4,244	5,216	42,584	47,845
Net from railroad	3,280	1,098	22,849	18,672
Outside operations, net	------	------	------	------
Total net revenue	3,280	1,098	22,849	18,672
Taxes	483	473	3,382	3,317
Final net	2,797	624	19,466	15,354
Miles of road operated	27	27		
Corvallis & Eastern				
Freight revenue	7,531	11,035	103,930	103,905
Passenger revenue	6,975	6,639	90,478	89,713
Total, including other revenue	16,866	19,778	221,655	215,417
Expenses—Maintenance of way	32,066	10,285	175,839	76,370
Maintenance of equipment	2,817	3,622	25,366	23,648
Traffic expenses	401	457	4,157	3,390
Transportation expenses	12,269	10,891	97,702	73,998
Total, including general	49,832	26,724	321,474	187,282
Net from railroad	—32,965	—6,945	—99,818	28,135
Outside operations, net	------	------	------	------
Total net revenue	—32,965	—6,945	—99,818	28,135
Taxes	2,997	3,229	20,985	23,146
Final net	—35,963	—10,175	—120,804	4,989
Miles of road operated	140	140		
Galveston Harrisb & San Ant				
Freight revenue	648,027	660,700	4,833,213	5,118,192
Passenger revenue	295,950	273,110	1,910,075	1,877,781
Total, including other revenue	1,001,652	995,088	7,124,195	7,369,599
Expenses—Maintenance of way	153,216	114,440	840,200	678,280
Maintenance of equipment	190,866	233,238	1,359,638	1,535,430
Traffic expenses	34,846	37,507	244,164	231,864
Transportation expenses	457,363	457,257	2,917,821	2,806,801
Total, including general	871,951	875,386	5,602,119	5,471,456
Net from railroad	129,701	119,681	1,522,076	1,898,143
Outside operations, net	—4,618	—10,765	—20,362	—41,275
Total net revenue	125,052	108,916	1,501,714	1,856,868
Taxes	40,297	27,725	388,402	228,2[illegible]6
Final net	84,754	81,190	1,113,311	1,628,612
Miles of road operated	1,338	1,338		
Houston & Shreveport				
Freight revenue	24,128	17,595	158,165	137,301
Passenger revenue	6,730	5,489	56,218	44,438
Total, including other revenue	32,329	24,638	224,084	190,726
Expenses—Maintenance of way	1,786	2,509	18,504	26,060
Maintenance of equipment	818	1,123	3,929	1,792
Traffic expenses	355	360	2,397	2,197
Transportation expenses	10,511	8,299	67,063	54,162
Total, including general	14,217	12,866	96,558	87,588
Net from railroad	18,112	11,771	127,526	103,138
Outside operations, net	------	------	------	------
Total net revenue	18,112	11,771	127,526	103,138
Taxes	1,797	1,034	11,226	8,682
Final net	16,314	10,736	116,300	94,455
Miles of road operated	39	39		
Houston & Texas Central				
Freight revenue	414,290	343,157	2,777,080	2,806,807
Passenger revenue	124,718	137,010	1,199,367	1,176,614
Total, including other revenue	582,322	525,564	4,261,350	4,260,170
Expenses—Maintenance of way	107,203	101,399	598,180	558,063
Maintenance of equipment	78,913	108,155	579,206	723,425
Traffic expenses	15,580	18,259	106,474	125,239
Transportation expenses	279,653	233,679	1,891,985	1,628,200
Total, including general	503,080	482,478	3,302,921	3,154,147
Net from railroad	79,242	43,085	958,459	1,105,723
Outside operations, net	—442	—1,069	—947	—9,914
Total net revenue	78,799	42,016	957,511	1,095,808
Taxes	27,612	16,457	210,841	133,479
Final net	51,187	25,558	746,670	962,329
Miles of road operated	789	789		
Houston East & West Texas				
Freight revenue	83,356	75,482	550,349	555,920
Passenger revenue	31,553	26,861	251,175	217,211
Total, including other revenue	121,115	107,697	850,496	819,311
Expenses—Maintenance of way	15,921	35,544	120,786	175,960
Maintenance of equipment	10,690	24,782	88,781	112,995
Traffic expenses	1,964	2,381	13,852	14,763
Transportation expenses	54,912	38,873	358,680	261,688
Total, including general	87,952	105,994	611,470	591,724
Net from railroad	33,162	1,703	239,026	227,587
Outside operations, net	------	------	------	------
Total net revenue	33,162	1,703	239,026	227,587
Taxes	4,302	2,122	36,427	24,573
Final net	28,859	—418	202,598	203,013
Miles of road operated	190	190		
Lake Charles & Northern				
Freight revenue	12,367	9,213	84,827	64,710
Passenger revenue	5,735	4,232	37,461	26,315
Total, including other revenue	18,595	14,204	128,975	94,479
Expenses—Maintenance of way	4,762	3,598	28,185	25,042
Maintenance of equipment	2,842	1,953	10,846	4,749
Traffic expenses	139	57	746	427
Transportation expenses	6,089	5,126	36,141	29,657
Total, including general	14,124	10,914	77,337	61,136
Net from railroad	4,471	3,260	51,637	33,343
Outside operations, net	------	------	------	------
Total net revenue	4,471	3,260	51,637	33,343
Taxes	129	83	727	498
Final net	4,341	3,177	50,910	32,845
Miles of road operated	65	65		
Louisiana Western				
Freight revenue	142,633	130,864	847,720	866,104
Passenger revenue	66,130	63,860	439,258	407,435
Total, including other revenue	218,018	202,831	1,353,094	1,331,244
Expenses—Maintenance of way	17,102	37,580	140,784	160,442
Maintenance of equipment	46,865	38,028	287,561	226,378
Traffic expenses	7,807	9,206	52,268	49,177
Transportation expenses	62,211	60,898	435,298	398,553
Total, including general	141,001	152,030	962,042	874,245
Net from railroad	77,016	50,801	391,051	456,999
Outside operations, net	—535	—1,123	—1,541	700
Total net revenue	76,480	49,678	389,510	457,700
Taxes	9,535	7,259	74,809	53,915
Final net	66,945	42,418	314,700	403,784
Miles of road operated	207	207		

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Morgan's La & Tex RR & SS	$	$	$	$
Freight revenue	277,867	239,205	2,013,616	2,005,922
Passenger revenue	100,860	99,635	696,926	671,757
Total, including other revenue	423,787	360,542	2,938,512	2,829,392
Expenses—Maintenance of way	57,632	77,104	330,588	488,686
Maintenance of equipment	54,467	70,909	457,387	446,934
Traffic expenses	12,474	16,057	85,993	89,664
Transportation expenses	168,964	172,730	1,175,077	1,149,546
Total, including general	307,676	349,196	2,138,028	2,250,738
Net from railroad	116,110	11,345	800,484	578,653
Outside operations, net	—2,078	—1,891	—11,296	—13,298
Total net revenue	114,032	9,454	789,188	565,354
Taxes	23,611	18,500	170,454	130,788
Final net	90,420	—9,045	618,734	434,566
Miles of road operated	404	404		
Texas & New Orleans				
Freight revenue	240,693	222,911	1,590,071	1,605,116
Passenger revenue	100,106	94,989	761,533	687,889
Total, including other revenue	362,790	339,831	2,514,328	2,449,643
Expenses—Maintenance of way	78,994	76,842	415,288	434,509
Maintenance of equipment	74,407	80,721	574,763	568,656
Traffic expenses	9,821	9,193	59,875	55,834
Transportation expenses	157,171	143,842	1,029,267	960,119
Total, including general	333,898	326,181	2,171,195	2,104,051
Net from railroad	28,891	13,649	343,133	345,591
Outside operations, net	278	—11,779	9,685	816
Total net revenue	29,169	1,870	352,819	346,407
Taxes	18,206	12,672	137,996	89,219
Final net	10,963	—10,801	214,822	257,188
Miles of road operated	458	458		
Total of roads above—				
Freight revenue	5,796,372	5,793,764	46,983,295	49,405,550
Passenger revenue	2,938,606	3,265,299	24,114,236	24,599,139
Total, including other revenue	9,454,261	9,738,870	76,649,007	79,087,982
Expenses—Maintenance of way	1,451,349	1,360,251	8,958,010	8,910,759
Maintenance of equipment	1,545,145	1,689,304	11,355,679	11,535,275
Traffic expenses	248,461	266,129	1,700,534	1,769,542
Transportation expenses	3,466,486	3,545,119	24,151,093	23,559,154
Total, including general	7,057,179	7,191,351	48,544,597	47,917,685
Net from railroad	2,397,078	2,547,515	28,104,407	31,170,295
Outside operations, net	27,520	103,139	784,245	993,561
Total net revenue	2,424,596	2,650,655	28,888,653	32,163,855
Taxes	608,622	474,844	4,097,302	3,374,453
Final net	1,815,967	2,175,807	24,791,344	28,789,397
Miles of road operated	10,460	10,345	(See this road on p. 32)	

Union Pacific System

Union Pacific				
Freight revenue	2,444,875	2,554,259	22,828,481	23,006,020
Passenger revenue	750,502	755,376	6,670,679	6,582,916
Total, including other revenue	3,610,182	3,702,168	32,438,812	32,341,544
Expenses—Maintenance of way	285,320	466,555	3,355,919	3,336,599
Maintenance of equipment	590,265	573,702	4,351,689	3,674,066
Traffic expenses	97,225	96,868	749,525	613,963
Transportation expenses	1,160,739	1,216,427	8,520,030	8,409,375
Total, including general	2,265,308	2,472,228	17,864,534	16,802,072
Net from railroad	1,344,873	1,229,940	14,574,278	15,529,472
Outside operations, net	—18,089	—8,461	—61,478	—14,244
Total net revenue	1,326,783	1,221,478	14,512,800	15,515,227
Taxes	179,137	168,270	1,313,914	1,286,048
Final net	1,147,646	1,053,208	13,198,886	14,229,179
Miles of road operated	3,615	3,575		
Oregon Short Line				
Freight revenue	1,027,835	1,200,088	9,966,876	9,925,991
Passenger revenue	318,547	320,091	3,113,063	3,030,783
Total, including other revenue	1,475,507	1,649,201	14,951,110	14,759,725
Expenses—Maintenance of way	176,604	188,533	1,657,847	1,377,392
Maintenance of equipment	247,163	235,149	1,685,569	1,452,610
Traffic expenses	28,312	36,183	262,157	207,307
Transportation expenses	472,934	476,055	3,462,574	3,370,084
Total, including general	984,127	979,005	7,445,369	6,693,383
Net from railroad	491,080	670,195	6,505,740	7,066,341
Outside operations, net	—5,425	—1,584	—13,597	9,008
Total net revenue	485,654	668,611	6,492,142	7,075,350
Taxes	105,000	97,900	942,571	930,177
Final net	380,654	570,711	5,549,570	6,145,173
Miles of road operated	2,119	1,914		
Oregon-Wash RR & Nav				
Freight revenue	758,736	823,415	6,964,940	7,274,498
Passenger revenue	315,119	324,370	3,106,518	3,133,083
Total, including other revenue	1,186,868	1,248,900	10,833,406	11,110,554
Expenses—Maintenance of way	138,542	175,737	1,587,355	1,420,166
Maintenance of equipment	171,702	184,244	1,267,063	1,192,408
Traffic expenses	39,431	49,859	364,299	326,413
Transportation expenses	488,770	577,196	3,739,470	3,922,580
Total, including general	898,868	1,040,683	7,379,591	7,195,241
Net from railroad	287,999	208,237	3,453,814	3,915,312
Outside operations, net	—2,186	—6,479	—37,209	—25,996
Total net revenue	285,813	201,758	3,415,605	3,889,316
Taxes	111,070	96,673	788,879	670,091
Final net	174,743	105,084	2,626,725	3,219,224
Miles of road operated	1,914	1,918		
Total Company				
Freight revenue	4,231,446	4,577,762	39,758,297	40,206,509
Passenger revenue	1,384,168	1,399,837	12,890,260	12,746,782
Total, including other revenue	6,272,557	6,600,269	57,222,328	57,201,823
Expenses—Maintenance of way	600,466	830,825	6,601,121	6,134,157
Maintenance of equipment	1,009,130	993,095	7,304,321	6,319,084
Traffic expenses	164,968	182,910	1,375,981	1,147,683
Transportation expenses	2,122,443	2,269,678	15,722,074	15,702,039
Total, including general	4,148,603	4,491,896	32,689,494	30,690,606
Net from railroad	2,123,952	2,108,372	24,532,832	26,511,125
Outside operations, net	—25,700	—16,524	—112,284	—31,232
Total net revenue	2,098,250	2,091,847	24,420,547	26,479,893
Taxes	395,207	362,843	3,045,364	2,886,316
Final net	1,703,043	1,729,003	21,375,181	23,593,576
iles of road operated	7,648	7,407	(See this road on p. 32)	
St Joseph & Grand Island				
Freight revenue	85,199	77,543	689,387	645,795
Passenger revenue	27,174	28,438	222,872	247,894
Total, including other revenue	124,544	117,179	991,948	979,379
Expenses—Maintenance of way	17,488	29,275	187,048	200,822
Maintenance of equipment	22,116	19,498	150,755	135,378
Traffic expenses	4,808	5,855	35,163	34,177
Transportation expenses	56,483	57,433	422,795	420,282
Total, including general	106,800	117,406	839,987	829,668
Net from railroad	17,742	—227	151,960	149,710
Outside operations, net	------	—37	64	—1,312
Total net revenue	17,742	—264	152,025	148,398
axes	7,117	6,244	51,535	52,797
Final net	10,625	—6,508	100,489	105,601
Miles of road operated	318	319		

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Alabama & Vicksburg

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13
Freight revenue	109,074	108,892	739,709	724,926
Passenger revenue	41,520	39,127	315,496	304,303
Tot., incl. other rev.	162,442	159,229	1,136,489	1,101,993
Expenses—Maint. way	26,688	26,894	171,954	162,263
Maint. of equipm't	37,243	33,181	235,240	191,599
Traffic expenses	4,146	3,618	27,221	25,531
Transportation exp.	62,636	55,844	396,689	377,262
Tot., incl. general	137,245	125,343	872,227	796,601
Net from railroad	25,197	33,886	264,261	305,391
Outside operations, net	—317	—270	—3,063	—1,302
Total net revenue	24,879	33,615	261,198	304,089
Taxes	7,250	5,225	61,592	43,086
Final net	17,629	28,390	199,605	261,002
Miles of road operated	142	142		

Abilene & Southern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	12,034	6,399	64,386	78,194
Passenger revenue	3,245	3,110	25,450	28,957
Tot., incl. other rev.	16,074	10,264	96,249	112,852
Expenses—Maint. way	1,357	1,035	7,670	7,440
Maint. of equipm't	1,397	943	9,685	6,173
Traffic expenses	336	299	2,350	2,422
Transportation exp.	4,136	4,139	29,127	30,348
Tot., incl. general	7,872	7,300	54,723	52,168
Net from railroad	8,202	2,963	41,525	60,684
Outside operations, net	------	------	------	------
Total net revenue	8,202	2,963	41,525	60,684
Taxes	550	500	3,993	3,500
Final net	7,652	2,463	37,531	57,184
Miles of road operated	96	96		

Ann Arbor System

Ann Arbor

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	95,412	108,560	861,404	814,794
Passenger revenue	37,868	39,755	351,783	351,876
Tot., incl. other rev.	145,719	161,273	1,303,031	1,249,045
Expenses—Maint. way	12,689	23,740	150,471	162,900
Maint. of equipm't	24,338	23,904	178,004	160,526
Traffic expenses	5,131	4,534	35,210	29,552
Transportation exp.	65,216	64,681	466,681	439,117
Tot., incl. general	114,314	123,308	877,477	845,103
Net from railroad	31,405	37,964	425,554	403,942
Outside operations, net	20	—1,368	—213	289
Total net revenue	31,425	36,596	425,340	404,231
Taxes	13,600	13,599	95,200	95,198
Final net	17,825	22,996	330,140	309,033
Miles of road operated	291	291		

Arizona & New Mexico

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	72,587	79,442	481,411	530,702
Passenger revenue	9,115	10,231	64,949	61,292
Tot., incl. other rev.	84,396	92,462	577,197	619,092
Expenses—Maint. way	11,489	11,481	81,511	69,397
Maint. of equipm't	10,186	8,219	64,691	49,384
Traffic expenses	824	881	5,579	5,220
Transportation exp.	17,424	17,694	113,162	113,600
Tot., incl. general	42,694	43,250	286,576	259,813
Net from railroad	41,701	49,212	285,620	359,278
Outside operations, net	------	------	------	------
Total net revenue	41,701	49,212	285,620	359,278
Taxes	3,000	3,000	18,383	22,848
Final net	38,701	46,212	267,237	336,430
Miles of road operated	108	108		

Atchison & Eastern Bridge

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	7,012	6,544	56,817	52,488
Passenger revenue	2,410	2,873	19,884	22,660
Tot., incl. other rev.	10,715	10,652	92,275	91,066
Expenses—Maint. way	------	649	1,799	3,160
Maint. of equipm't	------	------	------	------
Traffic expenses	------	------	------	------
Transportation exp.	------	------	------	------
Tot., incl. general	1,203	2,061	17,948	18,314
Net from railroad	9,511	8,591	74,327	72,752
Outside operations, net	------	------	------	------
Total net revenue	9,511	8,591	74,327	72,752
Taxes	932	1,158	7,429	7,664
Final net	8,579	7,433	66,897	65,087
Miles of road operated	------	------		

Baltimore & Ohio

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	5,752,902	6,873,558	46,532,760	47,891,141
Passenger revenue	1,095,357	1,080,922	10,004,688	9,521,636
Tot., incl. other rev.	7,296,160	8,404,004	59,950,124	60,853,342
Expenses—Maint. way	856,174	1,143,968	7,711,809	8,304,585
Maint. of equipm't	1,178,148	1,543,793	9,901,882	10,648,946
Traffic expenses	166,125	177,926	1,342,518	1,149,642
Transportation exp.	3,256,448	3,266,670	23,319,552	21,460,485
Tot., incl. general	5,657,061	6,303,900	43,724,244	42,729,099
Net from railroad	1,639,099	2,100,014	16,225,880	18,124,242
Outside operations, net	—88,042	—68,801	—550,524	—521,282
Total net income	1,551,056	2,031,212	15,675,356	17,602,960
Taxes	290,121	233,099	1,918,313	1,618,487
Final net	1,260,935	1,798,113	13,757,043	15,984,473
Miles of road operated	4,456	4,455		

Staten Island

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	2,409	2,383	18,653	16,792
Passenger revenue	16,324	16,377	151,800	144,342
Tot., incl. other rev.	19,584	19,902	178,620	169,432
Expenses—Maint. way	1,139	5,321	16,308	22,292
Maint. of equipm't	3,357	3,385	19,758	21,971
Traffic expenses	536	379	3,216	2,570
Transportation exp.	12,937	13,071	90,349	87,193
Tot., incl. general	19,260	23,468	137,782	142,808
Net from railroad	324	—3,565	40,838	26,624
Outside operations, net	—482	921	22,282	21,183
Total net revenue	—158	—2,644	63,121	47,807
Taxes	1,000	1,000	7,000	7,000
Final net	—1,158	—3,644	56,121	40,807
Miles of road operated	12	12		

Alabama New Orl & Tex Pac Junc

New Orleans & Northeastern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	243,219	246,984	1,832,868	1,600,947
Passenger revenue	50,691	54,094	390,401	384,851
Tot., incl. other rev.	318,796	325,431	2,386,750	2,143,661
Expenses—Maint. way	34,960	32,673	239,184	228,326
Maint. of equipm't	83,375	57,445	521,210	414,476
Traffic expenses	10,452	9,911	70,964	69,250
Transportation exp.	130,852	122,402	909,810	836,512
Tot., incl. general	274,099	235,610	1,832,046	1,635,004
Net from railroad	44,697	89,820	554,703	508,656
Outside operations, net	—969	—574	—2,474	—128
Total net revenue	43,727	89,246	552,228	508,528
Taxes	14,300	11,350	111,263	88,681
Final net	29,427	77,896	440,965	419,846
Miles of road operated	203	203		

Alabama Tennessee & Northern

EARNINGS	Month of December 1913.	Month of December 1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
	$	$	$	$
Freight revenue	35,076	------	199,209	------
Passenger revenue	7,179	------	39,889	------
Tot., incl. other rev.	44,631	------	250,672	------
Expenses—Maint. way	5,913	------	39,898	------
Maint. of equipm't	3,237	------	20,619	------
Traffic expenses	608	------	3,512	------
Transportation exp.	10,361	------	64,043	------
Tot., incl. general	22,842	------	143,501	------
Net from railroad	21,788	------	107,170	------
Outside operations, net	------	------	------	------
Total net revenue	21,788	------	107,170	------
Taxes	1,181	------	7,088	------
Final net	20,607	------	100,082	------
Miles of road operated	188	------		

Manistique & Lake Superior

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	10,788	7,482	83,814	65,566
Passenger revenue	769	769	5,876	5,870
Tot., incl. other rev.	13,043	10,541	100,059	88,113
Expenses—Maint. way	1,999	2,054	26,874	16,653
Maint. of equipm't	3,301	2,036	21,915	10,194
Traffic expenses	78	50	439	272
Transportation exp.	4,765	3,726	31,656	26,727
Tot., incl. general	10,752	8,452	85,227	57,391
Net from railroad	2,291	2,089	14,832	30,721
Outside operations, net	------	------	------	------
Total net revenue	2,291	2,089	14,832	30,721
Taxes	620	620	4,340	4,343
Final net	1,671	1,469	10,492	26,378
Miles of road operated	68	68		

Arkansas Louisiana & Gulf

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	4,545	3,790	35,393	40,606
Passenger revenue	2,271	1,765	17,535	19,074
Tot., incl. other rev.	7,788	6,561	58,618	65,486
Expenses—Maint. way	1,740	2,401	23,663	25,928
Maint. of equipm't	1,653	629	9,512	11,289
Traffic expenses	555	475	4,406	3,349
Transportation exp.	3,744	3,369	25,733	26,739
Tot., incl. general	9,448	8,603	74,435	78,822
Net from railroad	—1,659	—2,042	—15,817	—13,335
Outside operations, net	------	------	------	------
Total net revenue	—1,659	—2,042	—15,817	—13,335
Taxes	401	401	2,812	3,026
Final net	—2,061	—2,444	—18,629	—16,362
Miles of road operated	61	61		

Atlanta & St. Andrews Bay

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	11,548	10,474	70,802	66,862
Passenger revenue	8,081	8,120	63,387	59,948
Tot., incl. other rev.	20,715	22,758	144,849	139,771
Expenses—Maint. way	3,359	4,509	22,922	24,353
Maint. of equipm't	2,455	4,516	12,947	25,645
Traffic expenses	288	213	1,725	1,754
Transportation exp.	5,278	5,101	31,681	27,470
Tot., incl. general	13,393	15,464	80,564	87,571
Net from railroad	7,322	7,294	64,275	52,199
Outside operations, net	------	------	------	------
Total net revenue	7,322	7,294	64,275	52,199
Taxes	550	550	3,850	3,850
Final net	6,772	6,744	60,425	48,349
Miles of road operated	82	82		

Baltimore & Ohio System

B & O Chicago Terminal

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	------	------	------	------
Passenger revenue	487	1,774	4,995	14,718
Tot., incl. other rev.	110,539	131,409	1,020,944	1,082,246
Expenses—Maint. way	12,963	12,075	131,826	156,855
Maint. of equipm't	26,356	26,448	160,460	165,232
Traffic expenses	697	638	4,936	5,060
Transportation exp.	61,545	69,239	466,493	486,319
Tot., incl. general	106,568	113,023	799,702	844,984
Net from railroad	3,971	18,386	221,241	237,261
Outside operations, net	559	836	5,587	6,211
Total net income	4,531	19,222	226,829	243,473
Taxes	20,168	19,115	124,771	133,806
Final net	—15,637	107	102,117	109,666
Miles of road operated	77	77		

Staten Island Rapid Transit

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	34,924	35,911	268,048	276,726
Passenger revenue	21,017	20,414	178,926	167,780
Tot., incl. other rev.	57,892	58,491	463,235	459,549
Expenses—Maint. way	5,170	2,380	47,053	46,716
Maint. of equipm't	4,551	5,779	29,445	39,362
Traffic expenses	878	717	5,613	4,945
Transportation exp.	28,633	28,183	198,240	198,531
Tot., incl. general	42,399	40,009	300,092	310,132
Net from railroad	15,493	18,481	163,142	149,417
Outside operations, net	17,213	16,901	136,522	127,334
Total net revenue	32,707	35,383	299,664	276,752
Taxes	5,000	4,000	35,000	34,000
Final net	27,707	31,383	264,664	242,752
Miles of road operated	10	10		

Vicksburg Shreveport & Pacific

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	99,097	86,922	631,530	604,669
Passenger revenue	47,889	40,840	372,479	327,035
Tot., incl. other rev.	161,511	141,039	1,091,193	1,014,827
Expenses—Maint. way	24,461	28,673	175,446	206,847
Maint. of equipm't	29,884	25,943	206,860	172,753
Traffic expenses	3,856	3,787	24,855	23,243
Transportation exp.	56,472	50,091	362,440	308,086
Tot., incl. general	120,045	113,993	806,741	746,761
Net from railroad	41,465	27,045	284,452	268,065
Outside operations, net	—260	—343	—1,769	—3,297
Total net revenue	41,204	26,702	282,682	264,768
Taxes	7,200	6,900	47,861	40,734
Final net	34,004	19,802	234,821	224,034
Miles of road operated	171	171		

Aliquippa & Southern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	17,632	33,529	171,175	181,065
Expenses—Maint. way	1,301	1,946	15,437	11,592
Maint. of equipm't	3,664	4,384	29,177	27,305
Traffic expenses	------	------	------	------
Transportation exp.	9,725	15,967	94,610	96,249
Tot., incl. general	15,050	22,692	141,546	137,518
Net from railroad	2,581	10,836	29,629	43,546
Outside operations, net	------	------	------	------
Total net revenue	2,581	10,836	29,629	43,546
Taxes	237	296	3,023	2,066
Final net	2,344	10,540	26,606	41,480
Miles of road operated	7	4		

Appalachicola Northern

EARNINGS	Month of December 1913.	Month of December 1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
	$	$	$	$
Freight revenue	11,174	11,087	70,571	76,854
Passenger revenue	7,079	7,143	37,931	36,745
Tot., incl. other rev.	21,195	21,065	123,985	126,260
Expenses—Maint. way	3,827	4,401	27,635	26,786
Maint. of equipm't	3,124	2,172	18,790	14,124
Traffic expenses	297	207	1,701	1,507
Transportation exp.	5,427	6,280	33,248	36,888
Tot., incl. general	14,110	15,020	89,432	88,304
Net from railroad	7,085	6,045	34,553	37,956
Outside operations, net	------	------	------	------
Total net revenue	7,085	6,045	34,553	37,956
Taxes	950	800	5,700	4,500
Final net	6,135	5,245	28,853	33,456
Miles of road operated	102	102		

Ashland Coal & Iron

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	3,714	5,122	26,126	30,117
Passenger revenue	1,811	1,241	15,516	9,962
Tot., incl. other rev.	13,187	14,475	100,655	96,465
Expenses—Maint. way	1,939	4,721	11,008	22,286
Maint. of equipm't	2,240	2,515	18,762	15,695
Traffic expenses	------	------	------	------
Transportation exp.	5,411	5,562	36,329	35,602
Tot., incl. general	10,205	13,380	71,057	78,070
Net from railroad	2,981	1,095	29,597	18,394
Outside operations, net	------	------	------	------
Total net revenue	2,981	1,095	29,597	18,394
Taxes	900	850	6,300	5,800
Final net	2,081	245	23,297	12,594
Miles of road operated	30	22		

Atlanta & West Point

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	58,056	55,334	388,359	377,419
Passenger revenue	42,230	40,831	302,568	300,573
Tot., incl. other rev.	112,983	107,589	773,396	750,368
Expenses—Maint. way	17,754	13,547	109,972	93,855
Maint. of equipm't	24,070	21,842	157,245	133,098
Traffic expenses	5,827	6,794	36,244	38,870
Transportation exp.	36,427	35,776	238,739	241,561
Tot., incl. general	88,471	82,609	575,207	542,591
Net from railroad	24,512	24,980	198,189	207,776
Outside operations, net	174	397	1,713	1,172
Total net revenue	24,686	25,377	199,902	208,948
Taxes	6,812	6,343	47,286	44,407
Final net	17,873	19,033	152,616	164,541
Miles of road operated	92	92		

Cincinnati Hamilton & Dayton

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	514,975	554,702	4,430,031	4,664,643
Passenger revenue	117,494	125,174	1,042,889	1,024,234
Tot., incl. other rev.	704,513	759,883	6,123,110	6,339,218
Expenses—Maint. way	151,262	102,062	1,011,774	722,192
Maint. of equipm't	158,356	160,864	1,074,571	1,077,611
Traffic expenses	18,611	19,313	153,327	140,676
Transportation exp.	402,636	394,188	2,935,772	2,596,925
Tot., incl. general	752,886	698,016	5,318,333	4,675,414
Net from railroad	—48,373	61,866	804,776	1,663,803
Outside operations, net	------	------	------	------
Total net income	—48,373	61,866	804,776	1,663,803
Taxes	33,990	34,723	242,102	250,812
Final net	—82,363	27,143	562,674	1,412,991
Miles of road operated	1,014	1,014		

Atlanta Birmingham & Atlantic

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	208,654	194,454	1,511,712	1,389,705
Passenger revenue	56,232	50,504	437,425	417,887
Tot., incl. other rev.	288,592	262,233	2,120,577	1,932,112
Expenses—Maint. way	51,624	51,115	349,310	316,065
Maint. of equipm't	48,215	44,749	338,423	299,862
Traffic expenses	16,122	14,536	100,013	110,808
Transportation exp.	126,470	109,739	817,628	759,362
Tot., incl. general	253,145	231,100	1,683,004	1,567,506
Net from railroad	35,446	31,133	437,573	364,606
Outside operations, net	------	------	------	------
Total net revenue	35,446	31,133	437,573	364,606
Taxes	14,336	13,375	100,357	94,475
Final net	21,110	17,758	337,215	270,131
Miles of road operated	645	645		

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Bangor & Aroostook

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	259,679	168,966	1,565,156	1,307,979
Passenger revenue	39,282	31,707	428,298	396,333
Tot., incl. other rev.	315,647	213,091	2,097,964	1,809,532
Expenses—Maint. way	49,232	39,376	285,647	325,661
Maint. of equipm't	33,095	33,296	300,104	219,579
Traffic expenses	2,511	2,933	17,982	24,219
Transportation exp.	126,779	96,938	714,682	574,605
Tot., incl. general	220,893	185,142	1,389,383	1,228,887
Net from railroad	94,753	27,948	708,581	580,645
Outside operations, net	335	153	1,241	87
Total net revenue	94,417	27,795	707,339	580,558
Taxes	9,589	10,500	69,210	73,500
Final net	84,828	17,295	638,129	507,058
Miles of road operated	630	630	(See this road on p. 30)	

Bingham & Garfield

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	139,375	80,927	990,629	533,352
Passenger revenue	4,404	3,861	31,002	30,605
Tot., incl. other rev.	144,956	85,612	1,027,009	569,104
Expenses—Maint. way	10,330	4,438	68,056	35,935
Maint. of equipm't	18,985	8,038	136,950	53,072
Traffic expenses	951	566	6,591	4,203
Transportation exp.	18,449	19,025	149,904	110,208
Tot., incl. general	50,722	34,490	377,998	221,056
Net from railroad	94,233	51,121	649,011	348,047
Outside operations, net	------	------	------	------
Total net revenue	94,233	51,121	649,011	348,047
Taxes	2,954	1,467	20,876	8,923
Final net	91,279	49,653	628,134	339,123
Miles of road operated	26	26		

Bloomsburg & Sullivan

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	4,262	5,260	35,489	42,411
Passenger revenue	1,920	2,097	16,414	16,983
Tot., incl. other rev.	6,581	7,711	55,686	64,193
Expenses—Maint. way	904	800	9,327	11,823
Maint. of equipm't	881	647	5,617	5,099
Traffic expenses	37	20	362	254
Transportation exp.	2,120	2,148	15,131	15,408
Tot., incl. general	4,693	4,470	34,972	37,148
Net from railroad	1,887	3,240	20,713	27,045
Outside operations, net	------	------	------	------
Total net revenue	1,887	3,240	20,713	27,045
Taxes	216	83	1,568	831
Final net	1,671	3,157	19,145	26,213
Miles of road operated	29	29		

Brinson

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	10,707	9,548	86,977	66,444
Passenger revenue	5,267	3,540	43,842	32,347
Tot., incl. other rev.	18,907	14,342	142,406	105,659
Expenses—Maint. way	2,978	2,152	25,683	14,502
Maint. of equipm't	2,679	2,571	21,074	14,315
Traffic expenses	825	141	4,552	1,951
Transportation exp.	9,828	8,743	60,604	41,517
Tot., incl. general	18,063	14,852	125,115	78,507
Net from railroad	844	—510	17,291	27,151
Outside operations, net	------	------	------	------
Total net revenue	844	—510	17,291	27,151
Taxes	800	800	5,605	4,400
Final net	44	—1,310	11,686	22,751
Miles of road operated	108	96		

Buffalo & Susquehanna Railway

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	35,670	39,284	251,188	293,447
Passenger revenue	5,424	7,852	69,333	70,655
Tot., incl. other rev.	43,280	49,535	340,235	381,425
Expenses—Maint. way	7,356	12,158	78,026	78,781
Maint. of equipm't	11,385	28,864	170,790	192,097
Traffic expenses	522	439	3,985	3,312
Transportation exp.	18,666	23,396	147,954	157,677
Tot., incl. general	40,475	67,445	421,887	450,455
Net from railroad	2,805	—17,910	—81,651	—69,029
Outside operations, net	—6	—5	—9	124
Total net revenue	2,798	—17,916	—81,660	—68,904
Taxes	1,600	1,700	11,200	10,700
Final net	1,198	—19,616	—92,860	—79,604
Miles of road operated	91	91		

Butte Anaconda & Pacific

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	111,828	89,217	711,917	614,759
Passenger revenue	9,022	7,233	95,121	84,053
Tot., incl. other rev.	130,855	108,988	880,324	767,080
Expenses—Maint. way	10,107	13,252	112,011	100,433
Maint. of equipm't	18,472	24,012	143,347	152,786
Traffic expenses	613	877	4,705	5,276
Transportation exp.	44,243	63,864	320,078	371,853
Tot., incl. general	76,623	104,470	603,286	651,436
Net from railroad	54,232	4,518	277,037	115,643
Outside operations, net	------	------	------	------
Total net income	54,232	4,518	277,037	115,643
Taxes	2,500	2,000	18,255	14,638
Final net	51,732	2,518	258,782	101,005
Miles of road operated	90	73		

Carolina & Northwestern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	28,182	28,956	199,444	201,721
Passenger revenue	9,836	8,626	79,803	70,845
Tot., incl. other rev.	40,143	39,604	296,918	288,880
Expenses—Maint. way	8,979	6,408	63,356	50,626
Maint. of equipm't	4,274	4,358	29,545	26,361
Traffic expenses	695	581	4,547	4,234
Transportation exp.	13,289	12,687	101,904	96,341
Tot., incl. general	30,017	26,331	217,641	188,299
Net from railroad	10,125	13,272	79,276	100,580
Outside operations, net	------	------	------	------
Total net revenue	10,125	13,272	79,276	100,580
Taxes	1,200	1,200	8,400	8,400
Final net	8,925	12,072	70,876	92,180
Miles of road operated	133	133		

Belt Railway of Chicago

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	270,158	265,373	1,774,476	1,877,773
Expenses—Maint. way	18,115	15,124	188,457	115,599
Maint. of equipm't	24,681	41,067	182,459	243,583
Traffic expenses	558	431	3,897	3,487
Transportation exp.	106,225	132,230	718,063	788,178
Tot., incl. general	155,813	194,254	1,138,021	1,190,359
Net from railroad	114,344	71,118	636,455	687,413
Outside operations, net	------	------	------	------
Total net revenue	114,344	71,118	636,455	687,413
Taxes	9,513	7,927	67,720	54,662
Final net	104,831	63,190	568,734	632,750
Miles of road operated	21	21		

Birmingham & Northwestern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	5,086	3,319	48,616	31,402
Passenger revenue	4,154	1,327	31,721	25,485
Tot., incl. other rev.	9,852	4,948	84,071	58,040
Expenses—Maint. way	1,095	------	3,670	156
Maint. of equipm't	1,171	1,366	9,802	5,443
Traffic expenses	180	58	1,343	355
Transportation exp.	2,636	2,912	16,607	17,423
Tot., incl. general	5,841	5,301	37,353	29,241
Net from railroad	4,010	—352	46,718	28,798
Outside operations, net	------	------	------	------
Total net revenue	4,010	—352	46,718	28,798
Taxes	3,343	------	3,343	------
Final net	666	—352	43,374	28,798
Miles of road operated	48	48		

Boyne City Gaylord & Alpena

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	23,387	21,999	151,743	130,296
Passenger revenue	1,350	1,401	11,743	12,036
Tot., incl. other rev.	25,686	24,687	176,167	155,649
Expenses—Maint. way	2,241	2,308	13,682	18,433
Maint. of equipm't	6,192	5,807	43,361	38,034
Traffic expenses	416	390	2,424	2,313
Transportation exp.	6,694	6,606	41,570	42,243
Tot., incl. general	16,220	15,991	106,430	108,720
Net from railroad	9,465	8,696	69,737	46,929
Outside operations, net	------	------	------	------
Total net revenue	9,465	8,696	69,737	46,929
Taxes	1,200	1,200	8,400	8,400
Final net	8,265	7,496	61,337	38,529
Miles of road operated	90	90		

Buffalo Rochester & Pittsburgh

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	717,341	726,667	5,945,396	5,537,999
Passenger revenue	83,833	80,761	752,242	700,782
Tot., incl. other rev.	821,878	830,534	6,921,630	6,486,134
Expenses—Maint. way	75,842	100,378	883,518	953,931
Maint. of equipm't	172,703	167,307	1,340,090	1,276,853
Traffic expenses	11,951	12,098	90,657	82,901
Transportation exp.	337,054	306,757	2,397,378	2,080,217
Tot., incl. general	618,117	605,334	4,853,875	4,523,899
Net from railroad	203,760	225,200	2,067,754	1,962,234
Outside operations, net	—346	—762	—874	—2,040
Total net revenue	203,414	224,438	2,066,880	1,960,194
Taxes	18,000	19,000	126,000	121,000
Final net	185,414	205,438	1,940,880	1,839,194
Miles of road operated	584	573	(See this road on p. 30)	

Butte County

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	794	3,353	75,953	74,776
Passenger revenue	1,087	1,153	12,656	12,147
Tot., incl. other rev.	2,548	5,265	94,730	94,119
Expenses—Maint. way	2,497	1,998	14,249	14,336
Maint. of equipm't	2,277	1,838	9,378	9,884
Traffic expenses	113	138	815	853
Transportation exp.	2,379	2,695	21,470	22,511
Tot., incl. general	8,000	7,221	49,635	51,120
Net from railroad	—5,452	—1,956	45,095	42,998
Outside operations, net	------	------	------	------
Total net income	—5,452	—1,956	45,095	42,998
Taxes	617	654	4,541	3,948
Final net	—6,069	—2,610	40,553	39,049
Miles of road operated	31	31		

Carolina Clinchfield & Ohio

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	186,503	185,786	1,436,600	1,294,846
Passenger revenue	13,590	13,419	130,843	110,573
Tot., incl. other rev.	203,906	203,190	1,598,407	1,435,673
Expenses—Maint. way	13,601	12,565	109,933	97,063
Maint. of equipm't	29,734	23,858	191,511	145,001
Traffic expenses	6,290	7,434	47,762	47,785
Transportation exp.	39,213	36,255	286,515	246,268
Tot., incl. general	98,525	88,435	698,128	587,342
Net from railroad	105,380	114,754	900,278	848,330
Outside operations, net	------	------	------	------
Total net revenue	105,380	114,754	900,278	848,330
Taxes	14,250	8,000	69,750	56,000
Final net	91,130	106,754	830,528	792,330
Miles of road operated	248	248		

Benwood & Wheeling Connecting

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	5,809	9,403	57,661	80,390
Expenses—Maint. way	3,069	3,056	28,114	19,580
Maint. of equipm't	1,391	1,535	11,928	11,889
Traffic expenses	------	------	------	------
Transportation exp.	4,607	5,018	39,589	38,859
Tot., incl. general	9,091	9,646	79,898	70,602
Net from railroad	—3,282	—242	—22,236	9,788
Outside operations, net	------	------	------	------
Total net revenue	—3,282	—242	—22,236	9,788
Taxes	71	60	572	422
Final net	—3,354	—302	—22,808	9,365
Miles of road operated	2	2		

Birmingham Southern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	53,580	61,213	435,658	368,949
Passenger revenue	1,096	971	7,259	10,577
Tot., incl. other rev.	92,454	113,142	727,963	695,230
Expenses—Maint. way	20,441	13,248	118,557	85,152
Maint. of equipm't	19,704	12,812	95,171	79,330
Traffic expenses	536	534	3,616	2,865
Transportation exp.	35,515	41,553	247,372	234,402
Tot., incl. general	79,767	72,698	496,231	433,171
Net from railroad	12,687	40,443	231,732	262,058
Outside operations, net	------	------	------	------
Total net revenue	12,687	40,443	231,732	262,05[illegible]
Taxes	1,693	2,195	16,568	17,51[illegible]
Final net	10,993	38,248	215,164	244,54[illegible]
Miles of road operated	44	43		

Brimstone RR. & Canal Co.

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	8,399	10,440	55,875	68,344
Passenger revenue	------	------	------	------
Tot., incl. other rev.	8,399	10,440	55,875	68,344
Expenses—Maint. way	843	282	1,967	1,751
Maint. of equipm't	1,276	1,310	10,878	19,701
Traffic expenses	1,379	1,259	9,349	8,247
Transportation exp.	1,231	1,175	7,742	7,882
Tot., incl. general	5,569	4,195	32,183	39,170
Net from railroad	2,830	6,245	23,692	29,174
Outside operations, net	------	------	------	------
Total net revenue	2,830	6,245	23,692	29,174
Taxes	137	143	962	886
Final net	2,692	6,101	22,729	28,288
Miles of road operated	7	7		

Buffalo & Susquehanna RR. Corp.

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	144,811	------	------	------
Passenger revenue	6,677	------	------	------
Tot., incl. other rev.	155,255	------	------	------
Expenses—Maint. way	21,975	------	------	------
Maint. of equipm't	35,225	------	------	------
Traffic expenses	1,172	------	------	------
Transportation exp.	55,784	------	------	------
Tot., incl. general	120,973	------	------	------
Net from railroad	34,281	------	------	------
Outside operations, net	------	------	------	------
Total net revenue	34,281	------	------	------
Taxes	2,600	------	------	------
Final net	31,681	------	------	------
Miles of road operated	252	------	------	------

Butler County

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	8,882	9,188	59,313	67,65[illegible]
Passenger revenue	1,252	1,097	8,200	6,41[illegible]
Tot., incl. other rev.	10,333	10,599	68,951	76,51[illegible]
Expenses—Maint. way	4,156	6,892	26,567	24,53
Maint. of equipm't	3,635	2,680	14,651	13,98[illegible]
Traffic expenses	20	14	141	12
Transportation exp.	2,855	5,163	18,926	20,03[illegible]
Tot., incl. general	10,639	15,292	66,040	61,53[illegible]
Net from railroad	—306	—4,692	2,911	14,983
Outside operations, net	------	------	------	------
Total net revenue	—306	—4,692	2,911	14,983
Taxes	63	63	1,228	1,354
Final net	—369	—4,755	1,683	13,629
Miles of road operated	41	34		

Cambria & Indiana

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	20,918	12,184	123,234	75,124
Passenger revenue	934	734	5,045	4,647
Tot., incl. other rev.	22,160	13,080	131,677	81,416
Expenses—Maint. way	3,130	2,252	19,470	15,379
Maint. of equipm't	7,034	3,458	41,737	18,630
Traffic expenses	167	7	1,191	1,351
Transportation exp.	3,287	2,517	19,571	16,002
Tot., incl. general	15,932	12,000	97,243	61,573
Net from railroad	6,227	1,079	34,434	19,842
Outside operations, net	------	------	------	------
Total net income	6,227	1,079	34,434	19,842
Taxes	856	356	5,492	1,517
Final net	5,371	723	28,942	18,324
Miles of road operated	26	26		

Carolina Clinchfield & Ohio System—Caro Clinchfield & Ohio Ry of SoCarolina

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	12,029	12,766	85,026	79,170
Passenger revenue	1,706	1,461	14,247	12,086
Tot., incl. other rev.	13,971	14,437	101,090	92,886
Expenses—Maint. way	1,042	575	6,187	5,042
Maint. of equipm't	83	95	615	641
Traffic expenses	1,680	1,082	10,782	7,276
Transportation exp.	2,482	3,080	17,750	17,789
Tot., incl. general	6,376	5,266	39,450	33,600
Net from railroad	7,595	9,171	61,640	59,285
Outside operations, net	------	------	------	------
Total net revenue	7,595	9,171	61,640	59,285
Taxes	750	500	5,250	3,500
Final net	6,845	8,671	56,390	55,785
Miles of road operated	17	17		

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Central of Georgia

EARNINGS	Month of January 1914.	1913.	July 1 to Jan. 31 1913-14.	1912-13.
Freight revenue	757,409	732,339	5,641,537	5,325,280
Passenger revenue	313,891	306,195	2,401,195	2,408,651
Tot., incl. other rev.	1,184,673	1,147,210	8,781,965	8,472,582
Expenses—Maint. way	180,578	186,002	1,163,296	1,211,253
Maint. of equipm't	217,765	240,029	1,744,302	1,480,932
Traffic expenses	35,767	35,148	245,466	248,105
Transportation exp.	443,487	421,197	2,920,327	2,843,194
Tot., incl. general	917,869	920,226	6,353,242	6,057,066
Net from railroad	266,804	226,984	2,428,722	2,415,515
Outside operations, net	6,225	6,393	45,759	44,387
Total net revenue	273,030	233,377	2,474,482	2,459,902
Taxes	54,955	52,446	369,898	352,120
Final net	218,074	180,931	2,104,583	2,107,782
Miles of road operated	1,924	1,924		

Central of Georgia System — Wadley Southern

EARNINGS	Month of January 1914.	1913.	July 1 to Jan. 31 1913-14.	1912-13.
Freight revenue	4,825	4,397	51,462	33,601
Passenger revenue	3,027	2,485	22,878	20,494
Tot., incl. other rev.	8,591	7,575	80,265	58,735
Expenses—Maint. way	2,555	2,704	19,638	18,739
Maint. of equipm't	960	1,029	6,318	8,020
Traffic expenses	230	260	1,529	1,698
Transportation exp.	3,801	3,561	27,771	25,122
Tot., incl. general	8,073	8,006	58,996	56,073
Net from railroad	517	—431	21,269	1,762
Outside operations, net	------	------	------	------
Total net revenue	517	—431	21,269	1,762
Taxes	539	483	4,133	3,193
Final net	—21	—915	17,136	—1,431
Miles of road operated	90	90		

Wrightsville & Tennille

EARNINGS	Month of January 1914.	1913.	July 1 to Jan. 31 1913-14.	1912-13.
Freight revenue	18,118	15,145	137,373	104,616
Passenger revenue	8,774	7,887	73,653	69,846
Tot., incl. other rev.	28,400	24,542	221,757	185,866
Expenses—Maint. way	4,880	5,617	29,927	37,905
Maint. of equipm't	3,823	3,914	26,599	22,798
Traffic expenses	618	739	4,415	4,039
Transportation exp.	9,565	9,122	64,198	66,446
Tot., incl. general	20,864	21,069	138,046	143,764
Net from railroad	7,535	3,473	83,711	42,102
Outside operations, net	------	------	------	------
Total net revenue	7,535	3,473	83,711	42,102
Taxes	1,550	1,300	9,393	8,662
Final net	5,985	2,173	74,318	33,439
Miles of road operated	103	103		

Central West Virginia & South'n

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	12,794	15,850	92,232	------
Passenger revenue	1,527	1,757	15,404	------
Tot., incl. other rev.	15,638	18,108	116,050	------
Expenses—Maint. way	1,447	3,275	13,851	------
Maint. of equipm't	944	961	7,496	------
Traffic expenses	150	170	1,191	------
Transportation exp.	2,585	3,196	21,456	------
Tot., incl. general	7,580	9,642	58,977	------
Net from railroad	8,058	8,465	57,073	------
Outside operations, net	------	------	------	------
Total net revenue	8,058	8,465	57,073	------
Taxes	277	277	1,944	------
Final net	7,780	8,187	55,129	------
Miles of road operated	35	35		

Charleston Terminal

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	8,263	7,431	69,652	64,644
Expenses—Maint. way	381	326	5,574	5,920
Maint. of equipm't	638	502	5,907	6,127
Traffic expenses	------	------	------	------
Transportation exp.	4,806	4,421	34,079	34,246
Tot., incl. general	6,906	6,426	55,880	56,699
Net from railroad	1,357	1,004	13,772	7,945
Outside operations, net	247	810	—11,079	—15,071
Total net revenue	1,604	1,815	2,693	—7,125
Taxes	1,400	1,400	9,800	9,800
Final net	204	415	—7,106	—16,925
Miles of road operated	1	1		

Charlotte Harbor & Northern

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	36,725	26,663	185,347	165,191
Passenger revenue	3,870	4,199	29,367	27,362
Tot., incl. other rev.	42,936	41,575	227,779	278,853
Expenses—Maint. way	22,865	12,825	106,788	84,182
Maint. of equipm't	6,903	14,292	47,027	43,569
Traffic expenses	712	966	5,987	6,945
Transportation exp.	18,426	17,951	95,581	102,303
Tot., incl. general	50,530	47,901	268,331	249,275
Net from railroad	—7,594	—6,325	—40,551	29,578
Outside operations, net	------	------	------	------
Total net revenue	—7,954	—6,325	—40,551	29,578
Taxes	2,078	1,774	16,403	15,603
Final net	—9,672	—8,100	—56,955	13,969
Miles of road operated	115	111		

Chattahoochee Valley

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	6,821	7,506	54,050	50,747
Passenger revenue	1,198	1,170	10,516	10,675
Tot., incl. other rev.	8,119	8,829	65,809	62,538
Expenses—Maint. way	984	1,740	10,437	11,682
Maint. of equipm't	369	359	4,493	4,460
Traffic expenses	103	127	788	812
Transportation exp.	1,898	2,327	15,914	15,005
Tot., incl. general	3,966	5,050	35,545	35,802
Net from railroad	4,152	3,779	30,264	26,736
Outside operations, net	------	------	------	------
Total net income	4,152	3,779	30,264	26,736
Taxes	300	250	1,700	1,450
Final net	3,852	3,529	28,564	25,286
Miles of road operated	32	32		

Chesapeake & Ohio Lines

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	2,591,787	2,442,616	16,982,917	16,417,470
Passenger revenue	441,500	413,885	3,785,591	3,579,660
Tot., incl. other rev.	3,161,826	2,979,277	21,773,966	20,943,909
Expenses—Maint. way	307,983	321,275	2,398,899	2,473,250
Maint. of equipm't	725,820	679,944	4,504,694	4,418,635
Traffic expenses	53,605	54,837	393,166	392,291
Transportation exp.	1,133,924	1,026,867	7,947,060	6,466,791
Tot., incl. general	2,208,586	2,148,078	14,873,415	14,211,388
Net from railroad	863,240	831,198	6,900,544	6,732,521
Outside operations, net	—6,224	—3,224	668	28,087
Total net revenue	857,015	827,974	6,901,212	6,760,609
Taxes	120,671	127,155	783,781	740,085
Final net	736,344	700,819	6,117,431	6,020,524
Miles of road operated	2,346	2,324	(See this road on p. 30)	

Chicago & Alton

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	677,836	832,816	5,705,425	6,176,394
Passenger revenue	323,565	310,341	2,635,803	2,596,552
Tot., incl. other rev.	1,102,222	1,238,969	9,020,027	9,443,854
Expenses—Maint. way	122,998	217,680	1,113,154	1,413,333
Maint. of equipm't	302,408	369,384	2,209,383	2,154,361
Traffic expenses	45,721	40,787	309,742	298,065
Transportation exp.	485,050	518,978	3,474,261	3,358,507
Tot., incl. general	995,657	1,179,801	7,363,890	7,450,762
Net from railroad	106,564	59,167	1,656,137	1,993,091
Outside operations, net	—4,614	—2,470	—22,371	—16,534
Total net revenue	101,949	56,697	1,633,765	1,976,557
Taxes	55,200	39,000	297,500	268,700
Final net	46,749	17,697	1,336,265	1,707,857
Miles of road operated	1,025	1,025		

Chicago & Eastern Illinois

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	949,262	1,004,970	7,136,249	7,150,191
Passenger revenue	253,755	251,242	1,845,291	1,855,196
Tot., incl. other rev.	1,309,279	1,364,202	9,760,120	9,768,282
Expenses—Maint. way	152,283	142,731	1,636,609	1,241,840
Maint. of equipm't	368,405	281,994	2,499,128	1,963,779
Traffic expenses	21,982	26,962	166,057	175,711
Transportation exp.	514,383	557,892	3,580,798	3,598,876
Tot., incl. general	1,096,914	1,050,479	8,158,195	7,277,476
Net from railroad	212,365	313,722	1,601,924	2,490,805
Outside operations, net	—2,373	—5,327	—19,731	—19,178
Total net revenue	209,991	308,395	1,582,193	2,471,627
Taxes	55,500	45,044	346,000	306,044
Final net	154,491	263,351	1,236,193	2,165,583
Miles of road operated	1,282	1,275		

Chicago & Illinois Midland

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	14,100	8,940	84,721	58,200
Passenger revenue	3,349	2,006	21,684	13,586
Tot., incl. other rev.	17,873	11,261	109,149	73,496
Expenses—Maint. way	1,339	933	16,165	19,641
Maint. of equipm't	5,350	2,208	31,772	14,823
Traffic expenses	157	163	1,255	1,168
Transportation exp.	4,256	3,324	25,974	20,470
Tot., incl. general	12,729	8,042	88,135	67,941
Net from railroad	5,144	3,219	21,013	5,555
Outside operations, net	------	------	------	------
Total net revenue	5,144	3,219	21,013	5,555
Taxes	700	700	4,905	4,900
Final net	4,444	2,519	16,107	655
Miles of road operated	25	25		

Chicago & Illinois Western

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	3,916	6,332	66,916	89,565
Passenger revenue	6	------	60	165
Tot., incl. other rev.	6,647	10,873	108,030	111,104
Expenses—Maint. way	822	630	6,635	7,326
Maint. of equipm't	5,053	10,574	40,962	39,531
Traffic expenses	118	239	737	1,008
Transportation exp.	3,283	3,767	30,304	26,828
Tot., incl. general	10,613	16,773	89,388	85,471
Net from railroad	—3,965	—5,899	18,641	25,632
Outside operations, net	------	------	------	------
Total net revenue	—3,965	—5,899	18,641	25,632
Taxes	950	950	6,650	6,650
Final net	—4,915	—6,849	11,991	18,982
Miles of road operated	13	13		

Chicago & North Western System — Chicago St Paul Minneapolis & Omaha

EARNINGS	Month of January 1914.	1913.	July 1 to Jan. 31 1913-14.	1912-13.
Freight revenue	978,971	853,405	7,030,958	6,681,508
Passenger revenue	414,918	377,831	3,394,378	3,118,528
Tot., incl. other rev.	1,472,966	1,328,498	11,123,756	10,491,993
Expenses—Maint. way	109,740	103,284	1,548,863	1,374,764
Maint. of equipm't	196,603	190,537	1,333,826	1,309,053
Traffic expenses	31,365	25,266	207,777	200,594
Transportation exp.	570,214	612,965	4,150,165	4,030,247
Tot., incl. general	948,512	965,197	7,492,289	7,138,637
Net from railroad	524,453	363,301	3,631,466	3,353,355
Outside operations, net	—360	—2,036	13,357	882
Total net revenue	524,093	361,265	3,644,823	3,354,237
Taxes	87,326	69,827	558,463	492,256
Final net	436,767	291,437	3,086,360	2,861,981
Miles of road operated	1,746	1,744	(See this road on p. 30)	

Chicago & North Western

EARNINGS	Month of January 1914.	1913.	July 1 to Jan. 31 1913-14.	1912-13.
Freight revenue	3,984,647	4,250,411	33,078,230	32,962,456
Passenger revenue	1,626,630	1,553,957	13,450,040	12,745,174
Tot., incl. other rev.	6,192,914	6,417,948	51,222,851	50,272,817
Expenses—Maint. way	621,919	674,268	7,152,783	6,399,259
Maint. of equipm't	962,142	999,314	7,301,985	6,918,548
Traffic expenses	113,795	117,024	811,245	800,551
Transportation exp.	2,662,569	2,827,469	19,071,839	18,991,857
Tot., incl. general	4,509,411	4,756,870	35,362,455	34,010,994
Net from railroad	1,683,503	1,661,078	15,860,396	16,261,822
Outside operations, net	—2,225	—5,790	1,850	10,202
Total net revenue	1,681,277	1,655,288	15,862,246	16,272,025
Taxes	353,000	303,000	2,339,000	2,121,000
Final net	1,328,277	1,352,288	13,523,246	14,151,025
Miles of road operated	8,090	7,795	(See this road on p. 30)	

Pierre Rapid City & Northwestern

EARNINGS	Month of January 1914.	1913.	July 1 to Jan. 31 1913-14.	1912-13.
Freight revenue	8,750	7,823	77,342	61,724
Passenger revenue	7,979	9,463	73,503	82,185
Tot., incl. other rev.	19,447	20,360	172,957	166,094
Expenses—Maint. way	3,815	3,225	51,941	38,199
Maint. of equipm't	1,626	1,756	17,489	10,509
Traffic expenses	29	163	777	1,106
Transportation exp.	9,568	10,172	73,411	70,722
Tot., incl. general	15,550	15,817	147,182	124,079
Net from railroad	3,897	4,543	25,775	42,014
Outside operations, net	------	------	------	------
Total net revenue	3,897	4,543	25,775	42,014
Taxes	4,000	3,000	28,000	21,000
Final net	—102	1,543	—2,224	21,014
Miles of road operated	165	165		

Wyoming & Northwestern

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	30,053	21,499	230,119	189,533
Passenger revenue	5,422	4,263	50,668	44,758
Tot., incl. other rev.	37,167	27,867	294,852	249,804
Expenses—Maint. way	2,579	2,872	39,477	28,844
Maint. of equipm't	5,431	2,719	27,092	20,403
Traffic expenses	243	254	2,154	2,179
Transportation exp.	10,667	8,972	69,880	64,306
Tot., incl. general	19,652	15,399	142,432	119,349
Net from railroad	17,515	12,468	152,420	130,455
Outside operations, net	------	------	------	------
Total net revenue	17,515	12,468	152,420	130,453
Taxes	3,500	3,150	24,500	22,050
Final net	14,015	9,318	127,920	108,405
Miles of road operated	147	147		

Chicago & Western Indiana

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	------	------	------	------
Passenger revenue	7,606	8,607	53,468	61,769
Tot., incl. other rev.	23,100	11,951	154,103	87,984
Expenses—Maint. way	1,016	860	11,109	6,744
Maint. of equipm't	3,480	1,974	31,966	14,788
Traffic expenses	213	199	1,600	1,393
Transportation exp.	13,173	8,011	70,719	53,615
Tot., incl. general	18,527	11,358	120,364	79,049
Net from railroad	4,572	593	34,039	8,934
Outside operations, net	------	------	------	------
Total net revenue	4,572	593	34,039	8,934
Taxes	22,826	2,680	174,131	72,621
Final net	—18,253	—2,087	—140,092	—63,687
Miles of road operated	16	16		

Chicago Burlington & Quincy

EARNINGS	Month of January 1914.	1913.	July 1 to Jan. 31 1913-14.	1912-13.
Freight revenue	4,666,929	5,195,962	39,119,850	39,457,298
Passenger revenue	1,664,025	1,690,005	13,919,851	13,799,966
Tot., incl. other rev.	7,011,261	7,623,161	58,075,345	58,336,846
Expenses—Maint. way	576,539	465,634	6,442,494	5,918,119
Maint. of equipm't	1,184,236	1,336,378	9,477,271	9,397,640
Traffic expenses	122,023	120,848	958,484	928,389
Transportation exp.	2,555,559	2,677,403	18,275,165	17,742,035
Tot., incl. general	4,654,434	4,814,752	36,511,060	35,487,094
Net from railroad	2,356,827	2,808,408	21,564,285	22,849,752
Outside operations, net	—15,132	—21,055	—96,755	—82,638
Total net revenue	2,341,694	2,787,353	21,467,530	22,767,113
Taxes	303,326	274,587	2,123,321	1,936,779
Final net	2,038,367	2,512,765	19,344,209	20,830,333
Miles of road operated	9,128	9,128		

Quincy System — Quincy Omaha & Kansas City

EARNINGS	Month of January 1914.	1913.	July 1 to Jan. 31 1913-14.	1912-13.
Freight revenue	45,075	54,395	371,181	408,307
Passenger revenue	20,865	20,298	168,012	169,424
Tot., incl. other rev.	72,231	79,925	586,342	619,804
Expenses—Maint. way	14,151	11,522	171,189	149,068
Maint. of equipm't	11,136	18,816	102,633	110,296
Traffic expenses	1,141	1,172	8,545	9,933
Transportation exp.	30,599	40,521	225,005	238,943
Tot., incl. general	59,523	74,470	525,253	522,713
Net from railroad	12,707	5,455	61,088	97,090
Outside operations, net	------	------	------	------
Total net revenue	12,707	5,455	61,088	97,090
Taxes	3,000	3,000	21,000	18,176
Final net	9,707	2,455	40,088	78,914
Miles of road operated	262	262		

Chicago Great Western

EARNINGS	Month of January 1914. $	1913. $	July 1 to Jan. 31 1913-14. $	1912-13. $
Freight revenue	795,725	781,462	5,975,770	5,799,150
Passenger revenue	251,012	238,533	2,040,288	1,958,388
Tot., incl. other rev.	1,136,904	1,104,048	8,670,488	8,384,836
Expenses—Maint. way	130,010	92,916	1,337,196	969,809
Maint. of equipm't	183,544	175,568	1,339,697	1,166,216
Traffic expenses	49,523	49,399	334,871	325,361
Transportation exp.	467,707	497,588	3,191,684	3,252,104
Tot., incl. general	867,866	849,302	6,456,469	5,954,176
Net from railroad	269,038	254,745	2,214,018	2,430,660
Outside operations, net	—1,286	—524	—3,737	—811
Total net revenue	267,751	254,221	2,210,280	2,429,848
Taxes	38,650	35,000	270,888	245,671
Final net	229,101	219,131	1,939,392	2,184,176
Miles of road operated	1,496	1,496		

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Chicago Indianapolis & Louisville

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	349,541	334,273	2,800,338	2,770,649
Passenger revenue	124,587	116,938	1,044,637	1,025,183
Tot., incl. other rev.	523,709	506,083	4,208,104	4,172,272
Expenses—Maint. way	77,576	71,869	616,281	583,261
Maint. of equipm't	90,927	90,199	625,232	548,764
Traffic expenses	17,102	17,623	137,264	128,030
Transportation exp.	219,528	220,049	1,549,820	1,542,693
Tot., incl. general	420,020	414,354	3,039,464	2,909,761
Net from railroad	103,688	91,729	1,168,639	1,262,511
Outside operations, net	------	------	------	------
Total net revenue	103,688	91,729	1,168,639	1,262,511
Taxes	24,314	23,234	178,655	162,107
Final net	79,374	68,495	989,984	1,100,404
Miles of road operated	616	616		

Chicago Milwaukee & St Paul

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	4,974,519	5,346,555	39,893,798	41,674,145
Passenger revenue	1,297,453	1,278,314	11,835,760	11,543,345
Tot., incl. other rev.	6,912,067	7,283,151	56,259,772	57,785,909
Expenses—Maint. way	575,729	611,777	6,838,101	6,286,370
Maint. of equipm't	1,045,112	1,307,170	8,140,682	7,803,963
Traffic expenses	133,017	145,245	1,107,644	1,134,762
Transportation exp.	2,791,875	3,055,940	19,968,695	20,578,037
Tot., incl. general	4,695,412	5,230,958	37,065,737	36,509,201
Net from railroad	2,216,654	2,052,193	19,194,035	21,276,708
Outside operations, net	—2,106	—6,688	161,851	141,793
Total net revenue	2,214,548	2,045,504	19,355,886	21,418,502
Taxes	332,245	310,563	2,375,489	2,193,336
Final net	1,882,302	1,734,941	16,980,396	19,225,166
Miles of road operated	9,690	9,592		

Tacoma Eastern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	21,695	26,925	253,997	268,738
Passenger revenue	6,991	7,530	74,969	79,680
Tot., incl. other rev.	30,504	35,771	345,135	369,059
Expenses—Maint. way	4,820	6,297	58,514	64,215
Maint. of equipm't	7,338	9,296	66,874	52,302
Traffic expenses	516	96	2,890	5,773
Transportation exp.	13,159	12,784	130,769	117,784
Tot., incl. general	27,379	29,859	269,635	251,053
Net from railroad	3,125	5,911	75,500	118,006
Outside operations, net	------	------	------	------
Total net revenue	3,125	5,911	75,500	118,006
Taxes	3,728	3,058	20,828	19,232
Final net	—603	2,853	54,671	98,773
Miles of road operated	92	92		

Chicago Short Line

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	2,168	2,979	17,516	20,466
Passenger revenue	------	------	------	------
Tot., incl. other rev.	13,355	18,327	91,148	111,257
Expenses—Maint. way	484	594	5,890	5,837
Maint. of equipm't	2,621	3,107	17,925	17,686
Traffic expenses	90	74	504	654
Transportation exp.	6,299	7,862	39,005	48,569
Tot., incl. general	10,460	12,562	69,912	79,624
Net from railroad	2,895	5,765	21,235	31,632
Outside operations, net	------	------	------	------
Total net revenue	2,895	5,765	21,235	31,632
Taxes	275	185	1,385	1,295
Final net	2,620	5,580	19,850	30,337
Miles of road operated	11	11		

Cincinnati Georget'n & Portsm'th

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	4,257	2,710	28,849	25,841
Passenger revenue	7,252	5,858	64,770	66,330
Tot., incl. other rev.	13,532	10,384	110,476	107,190
Expenses—Maint. way	1,954	1,400	20,810	21,159
Maint. of equipm't	2,146	1,771	14,561	11,129
Traffic expenses	297	104	1,071	873
Transportation exp.	6,319	5,930	46,625	39,754
Tot., incl. general	11,425	9,828	89,406	78,015
Net from railroad	2,106	555	21,069	29,174
Outside operations, net	------	------	------	------
Total net revenue	2,106	555	21,069	29,174
Taxes	607	611	4,254	4,283
Final net	1,498	—56	16,815	24,891
Miles of road operated	53	53		

Colorado & Southern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	489,429	596,606	3,525,893	4,088,174
Passenger revenue	93,006	93,559	983,089	892,320
Tot., incl. other rev.	627,991	743,060	4,809,108	5,319,975
Expenses—Maint. way	67,340	73,029	669,542	706,306
Maint. of equipm't	86,673	169,216	958,072	1,155,407
Traffic expenses	8,741	10,516	75,974	74,371
Transportation exp.	290,858	238,908	1,684,893	1,557,868
Tot., incl. general	474,705	514,445	3,511,703	3,646,952
Net from railroad	153,285	228,614	1,267,405	1,673,023
Outside operations, net	—169	—742	—6,069	—5,175
Total net income	153,116	227,871	1,261,335	1,667,848
Taxes	32,728	30,333	231,778	205,383
Final net	120,387	197,538	1,029,557	1,462,464
Miles of road operated	1,126	1,117		

Total Company

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	823,861	939,754	5,742,229	6,583,780
Passenger revenue	218,541	230,399	2,087,200	2,044,585
Tot., incl. other rev.	1,115,868	1,252,134	8,310,539	9,155,307
Expenses—Maint. way	116,342	147,660	1,234,355	1,090,528
Maint. of equipm't	141,346	271,635	1,482,965	1,760,302
Traffic expenses	15,436	16,232	127,977	128,403
Transportation exp.	492,697	431,429	3,005,503	2,775,499
Tot., incl. general	805,144	908,860	6,025,002	6,031,305
Net from railroad	310,723	343,272	2,285,536	3,124,000
Outside operations, net	—467	—1,478	—9,839	—8,876
Total net revenue	310,256	341,792	2,275,696	3,115,124
Taxes	50,978	42,219	374,680	303,236
Final net	259,277	299,573	1,901,015	2,811,887
Miles of road operated	1,836	1,827	(See this road on p. 30)	

Chicago Junction

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
	------	------	------	------
	------	------	------	------
	154,732	151,773	1,235,155	1,168,579
	12,914	10,954	132,333	128,357
	17,097	13,308	117,504	82,320
	877	1,024	8,235	8,268
	87,518	83,895	646,752	547,477
	122,446	112,957	936,087	791,888
	32,286	38,815	299,068	376,691
	------	------	------	------
	32,286	38,815	299,068	376,691
	2,475	1,882	18,742	11,260
	29,810	36,932	280,325	365,431
	11	11		

Chicago Milwaukee & St Paul Sys

Bellingham & Northern

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	14,416	10,324	134,900	110,015
	6,481	6,441	57,138	60,153
	22,487	19,271	205,509	191,891
	1,703	3,560	38,222	33,547
	3,103	2,263	18,395	22,460
	90	47	1,133	1,929
	7,324	6,303	56,134	52,454
	13,505	13,679	122,572	120,447
	8,982	5,591	82,936	71,444
	------	------	------	------
	8,982	5,591	82,936	71,444
	2,417	1,547	15,522	12,377
	6,565	4,043	67,414	59,066
	63	63		

Chicago Peoria & St Louis RR

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
	106,061	107,416	740,805	800,457
	23,310	21,792	208,461	211,755
	137,634	136,990	1,008,438	1,067,405
	24,832	15,790	209,620	167,305
	35,634	19,547	244,390	225,070
	6,059	7,597	47,756	49,666
	73,552	66,203	488,690	491,348
	145,729	116,900	1,026,911	975,400
	—8,095	20,089	—18,473	92,004
	------	------	------	------
	—8,095	20,089	—18,473	92,004
	4,800	4,300	33,600	30,100
	—12,895	15,789	—52,073	61,904
	255	255		

Chicago Terre Haute & Southeast

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
	157,054	145,550	1,163,989	1,042,020
	15,636	16,439	126,124	128,516
	176,866	166,119	1,321,768	1,200,062
	21,618	19,984	208,727	193,047
	45,172	33,891	377,799	225,631
	3,536	3,373	26,555	21,918
	61,677	57,843	424,208	376,911
	140,714	123,110	1,099,459	872,040
	36,151	43,009	222,309	328,022
	—292	63	—2,491	—1,176
	35,949	43,072	219,817	326,845
	11,500	10,000	80,500	70,000
	24,449	33,072	139,317	256,845
	361	351		

Cin New Orl & Tex as Pacific System

Cincinnati New Orleans & Texas Pacific

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	675,879	715,369	4,830,358	4,673,963
	183,952	173,765	1,227,136	1,135,612
	902,510	932,341	6,264,063	6,112,300
	81,531	72,485	626,529	595,019
	233,413	214,456	1,623,050	1,387,641
	26,162	24,847	176,795	161,395
	285,474	275,089	1,845,943	1,711,272
	649,018	606,527	4,414,510	3,980,678
	253,492	325,814	1,950,553	2,122,621
	—2,921	—1,656	—6,293	—4,708
	250,570	324,157	1,944,260	2,117,913
	31,000	29,800	213,000	200,600
	219,570	294,357	1,731,260	1,917,313
	337	337		

Colorado & Southern System

Fort Worth & Denver City

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	293,848	298,106	1,951,798	2,204,550
	108,341	119,478	966,075	1,005,100
	425,617	441,732	3,068,218	3,366,332
	36,255	62,053	384,959	316,004
	47,302	91,542	478,512	556,580
	6,682	5,140	51,542	48,950
	183,627	169,880	1,186,887	1,073,159
	290,560	345,605	2,212,199	2,099,484
	135,057	96,127	856,019	1,266,847
	—208	—736	—3,770	—3,701
	134,759	95,390	852,249	1,263,146
	13,300	9,086	115,952	79,286
	121,459	86,304	736,296	1,183,860
	454	454		

Trinity & Brazos Valley

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
	188,608	186,075	1,178,001	1,512,886
	39,825	38,257	357,426	350,225
	237,513	235,690	1,598,461	1,935,108
	55,254	41,353	378,899	292,545
	24,313	35,704	228,215	227,812
	9,916	10,583	73,206	70,781
	116,576	150,329	736,210	844,047
	210,789	250,023	1,503,991	1,520,866
	17,723	—14,332	94,469	414,241
	------	------	------	------
	17,723	—14,332	94,469	414,241
	4,900	3,500	41,667	29,013
	12,823	—17,832	52,802	385,228
	462	462		

Chicago Milwaukee & Gary

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
	29,378	44,063	234,217	266,650
	7	6	62	82
	29,874	44,934	238,540	272,495
	5,273	4,090	58,732	50,198
	5,843	8,378	50,601	43,557
	1,377	1,713	10,529	10,417
	20,070	15,955	115,518	103,087
	34,249	31,813	246,910	218,965
	—4,374	13,120	—8,370	53,529
	22	------	1,843	------
	—4,352	13,120	—6,526	53,529
	2,750	2,000	16,250	14,000
	—7,102	11,120	—22,776	39,529
	129	128		

Gallatin Valley

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	8,352	9,000	55,626	64,799
	1,499	1,864	17,867	20,285
	10,336	11,519	77,058	89,293
	Cr175	473	6,904	7,037
	705	625	5,871	5,435
	85	65	451	634
	4,892	7,125	34,939	40,384
	5,867	8,609	50,274	55,665
	4,518	2,910	27,433	33,627
	347	198	988	198
	4,865	3,108	28,422	33,826
	760	640	6,122	4,532
	4,105	2,468	22,199	29,293
	50	50		

Chicago River & Indiana

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
	------	------	------	------
	------	------	------	------
	25,311	32,866	193,490	210,991
	3,159	2,471	24,564	16,033
	4,511	2,397	25,838	14,616
	110	95	194	241
	10,744	16,997	88,379	99,496
	20,074	24,052	151,198	140,267
	5,237	8,813	48,292	70,724
	------	------	------	------
	5,237	8,813	48,292	70,724
	750	300	4,850	2,100
	4,487	8,513	43,442	68,624
	37	29		

Chicago West Pullman & South'n

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
	------	------	------	------
	------	------	------	------
	19,291	26,552	175,343	199,119
	1,030	274	9,272	4,627
	2,951	3,683	24,010	22,603
	180	152	1,278	905
	11,258	13,669	85,753	89,035
	16,235	18,425	125,370	121,759
	3,055	8,126	49,973	77,359
	------	------	------	------
	3,055	8,126	49,973	77,359
	274	198	1,725	1,835
	2,781	7,927	48,247	75,524
	10	10		

Harriman & Northeastern

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	8,924	8,963	63,981	60,022
	395	414	3,324	3,113
	9,682	9,763	70,147	66,043
	1,533	1,834	11,826	13,182
	246	497	5,212	4,602
	------	8	11	38
	2,388	2,410	17,350	14,255
	4,531	5,162	36,738	34,653
	5,150	4,600	33,409	31,390
	------	------	------	------
	5,150	4,600	33,409	31,390
	555	450	3,885	3,150
	4,595	4,150	29,524	28,240
	19	19		

Wichita Valley

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	40,584	45,042	264,538	291,056
	17,194	17,362	138,036	147,165
	62,260	67,342	433,213	469,000
	12,747	12,578	79,854	68,218
	7,181	10,277	46,381	48,315
	13	576	461	5,082
	18,212	22,641	133,723	144,472
	39,879	48,810	271,100	284,869
	22,381	18,531	162,112	184,130
	------	------	------	------
	22,381	18,531	162,112	184,130
	4,950	2,800	26,950	18,567
	17,431	15,731	135,162	165,563
	256	256		

Coal & Coke

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
	55,504	61,923	431,011	417,062
	14,749	17,227	128,607	147,331
	73,549	82,517	584,842	588,218
	11,627	11,452	112,306	115,549
	19,127	17,539	145,057	120,628
	1,589	1,260	10,949	7,367
	27,928	26,559	188,733	162,501
	62,930	59,374	474,924	422,920
	10,619	23,142	109,918	165,298
	------	------	------	------
	10,619	23,142	109,918	165,298
	4,900	3,500	25,900	24,500
	5,719	19,642	84,018	140,798
	197	197		

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Colorado & Southeastern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	4,361	10,610	39,933	68,314
Passenger revenue	------	------	------	------
Tot., incl. other rev.	4,468	10,730	40,839	68,542
Expenses—Maint. way	1,721	597	7,831	6,974
Maint. of equipm't	961	1,259	6,826	6,716
Traffic expenses	210	218	1,569	1,622
Transportation exp.	2,752	2,918	17,476	19,935
Tot., incl. general	6,285	6,075	38,862	42,061
Net from railroad	—1,817	4,655	1,976	26,480
Outside operations, net	------	------	------	------
Total net revenue	—1,817	4,655	1,976	26,480
Taxes	450	431	3,150	1,481
Final net	—2,267	4,224	—1,173	24,999
Miles of road operated	20	20		

Columbia & Puget Sound

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	29,711	37,200	248,619	256,111
Passenger revenue	3,943	4,231	35,342	34,351
Tot., incl. other rev.	36,854	47,069	317,054	335,524
Expenses—Maint. way	5,499	11,243	39,362	52,831
Maint. of equipm't	6,097	6,544	52,564	46,686
Traffic expenses	210	130	1,376	1,143
Transportation exp.	11,362	15,150	86,426	97,768
Tot., incl. general	24,137	34,186	186,253	206,323
Net from railroad	12,716	12,882	130,800	129,200
Outside operations, net	------	------	------	------
Total net revenue	12,716	12,882	130,800	129,200
Taxes	6,157	4,741	34,604	24,222
Final net	6,559	8,141	96,196	104,977
Miles of road operated	55	55		

Coudersport & Port Allegheny

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	5,804	6,662	39,061	38,838
Passenger revenue	3,479	3,156	27,787	26,504
Tot., incl. other rev.	9,419	10,913	67,773	68,224
Expenses—Maint. way	2,154	1,894	16,046	14,335
Maint. of equipm't	360	335	2,395	1,735
Traffic expenses	------	------	------	------
Transportation exp.	4,035	3,242	25,144	21,610
Tot., incl. general	6,954	5,873	48,738	42,624
Net from railroad	2,464	5,039	19,034	25,600
Outside operations, net	------	------	------	------
Total net revenue	2,464	5,039	19,034	25,600
Taxes	200	200	1,400	1,400
Final net	2,264	4,839	17,634	24,200
Miles of road operated	41	39		

Cumberland & Pennsylvania

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	74,188	77,432	522,828	508,845
Passenger revenue	3,274	2,853	23,645	22,338
Tot., incl. other rev.	79,502	82,213	561,446	545,505
Expenses—Maint. way	5,239	4,862	47,320	44,612
Maint. of equipm't	28,709	20,239	176,803	150,605
Traffic expenses	452	312	3,415	2,190
Transportation exp.	23,891	24,767	161,995	156,194
Tot., incl. general	61,666	54,147	414,385	376,932
Net from railroad	17,835	28,066	147,061	168,573
Outside operations, net	27	31	118	231
Total net revenue	17,863	28,098	147,179	168,804
Taxes	3,400	4,300	20,171	21,434
Final net	14,463	23,798	127,008	147,370
Miles of road operated	63	61		

Dayton & Union

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	2,701	3,267	30,600	28,683
Passenger revenue	4,937	4,610	39,749	39,393
Tot., incl. other rev.	9,651	9,782	85,842	81,833
Expenses—Maint. way	1,863	1,770	18,420	15,582
Maint. of equipm't	1,582	1,140	10,835	11,951
Traffic expenses	145	175	1,100	1,198
Transportation exp.	6,247	5,573	42,302	35,486
Tot., incl. general	10,283	9,742	75,774	67,531
Net from railroad	—632	39	10,067	14,302
Outside operations, net	------	------	------	------
Total net revenue	—632	39	10,067	14,302
Taxes	758	800	5,057	5,362
Final net	—1,390	—760	5,009	8,939
Miles of road operated	47	47		

Delaware & Northern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	6,893	5,053	49,209	34,740
Passenger revenue	2,429	2,355	20,555	19,809
Tot., incl. other rev.	10,772	8,420	82,585	65,356
Expenses—Maint. way	2,645	1,741	29,763	11,337
Maint. of equipm't	2,173	1,707	13,257	10,854
Traffic expenses	120	181	924	1,193
Transportation exp.	3,885	3,340	28,769	27,624
Tot., incl. general	9,438	7,990	76,608	57,508
Net from railroad	1,334	429	5,977	7,847
Outside operations, net	------	------	------	------
Total net revenue	1,334	429	5,977	7,847
Taxes	666	666	4,666	3,933
Final net	667	—236	1,310	3,913
Miles of road operated	45	45		

Delray Connecting

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	13,040	12,454	91,609	88,899
Expenses—Maint. way	2,309	3,270	24,472	33,810
Maint. of equipm't	2,599	761	15,146	13,154
Traffic expenses	------	------	------	------
Transportation exp.	8,873	6,901	56,908	44,253
Tot., incl. general	14,436	11,460	101,297	95,034
Net from railroad	—1,396	993	—9,688	—6,134
Outside operations, net	------	------	------	------
Total net revenue	—1,396	993	—9,688	—6,134
Taxes	346	342	2,427	2,400
Final net	—1,743	650	—12,115	—8,535
Miles of road operated	2	2		

Colorado & Wyoming

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	23,354	30,958	164,222	215,565
Passenger revenue	3,902	2,938	21,044	20,137
Tot., incl. other rev.	63,831	78,754	426,602	524,240
Expenses—Maint. way	5,543	6,011	59,406	58,411
Maint. of equipm't	9,361	10,006	69,817	70,495
Traffic expenses	50	93	733	843
Transportation exp.	21,943	25,660	152,334	164,366
Tot., incl. general	39,162	44,298	298,280	310,128
Net from railroad	24,669	34,455	128,322	214,111
Outside operations, net	------	------	------	------
Total net revenue	24,669	34,455	128,322	214,111
Taxes	2,550	3,086	17,850	15,086
Final net	22,119	31,369	110,472	199,025
Miles of road operated	53	54		

Copper Range

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	23,642	39,248	164,188	344,220
Passenger revenue	8,521	9,543	69,133	79,152
Tot., incl. other rev.	33,882	50,590	261,906	472,188
Expenses—Maint. way	4,805	7,266	44,603	57,797
Maint. of equipm't	5,631	9,241	38,732	57,026
Traffic expenses	1,591	1,518	11,352	11,244
Transportation exp.	15,905	19,693	105,626	142,760
Tot., incl. general	29,489	40,273	212,473	286,217
Net from railroad	4,393	10,317	49,432	185,971
Outside operations, net	------	------	------	------
Total net revenue	4,393	10,317	49,432	185,971
Taxes	4,436	5,041	32,393	35,057
Final net	—13	5,275	17,038	150,913
Miles of road operated	137	137		

Cripple Creek Central

Florence & Cripple Creek

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	97,835	85,377	575,953	582,442
Passenger revenue	11,145	12,185	139,087	135,133
Tot., incl. other rev.	110,470	99,629	728,678	734,751
Expenses—Maint. way	9,815	6,391	103,610	66,382
Maint. of equipm't	10,722	11,205	68,971	64,175
Traffic expenses	2,117	1,703	15,295	12,653
Transportation exp.	36,519	31,568	207,857	214,568
Tot., incl. general	63,943	55,047	425,684	385,591
Net from railroad	46,527	44,582	302,993	349,159
Outside operations, net	------	------	------	------
Total net revenue	46,527	44,582	302,993	349,159
Taxes	8,682	3,725	28,032	23,860
Final net	37,844	40,857	274,961	325,299
Miles of road operated	86	129		

Midland Terminal

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	4,080	5,928	36,221	32,113
Passenger revenue	3,025	2,892	26,230	25,160
Tot., incl. other rev.	7,559	9,415	66,465	62,283
Expenses—Maint. way	1,608	1,916	22,077	14,538
Maint. of equipm't	664	960	4,485	4,637
Traffic expenses	98	83	650	475
Transportation exp.	2,287	1,907	15,023	14,151
Tot., incl. general	5,009	5,254	44,119	35,837
Net from railroad	2,549	4,160	22,345	26,445
Outside operations, net	------	------	------	------
Total net revenue	2,549	4,160	22,345	26,445
Taxes	1,920	1,052	3,926	8,007
Final net	628	3,108	18,419	18,438
Miles of road operated	29	29		

Delaware & Hudson System

Delaware & Hudson

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	1,509,454	1,809,646	11,598,893	11,914,820
Passenger revenue	190,502	205,305	2,075,804	1,990,570
Tot., incl. other rev.	1,767,754	2,080,181	14,172,495	14,388,241
Expenses—Maint. way	137,494	145,302	1,059,679	1,148,944
Maint. of equipm't	324,457	320,679	2,188,838	2,024,095
Traffic expenses	25,835	23,188	195,402	168,935
Transportation exp.	741,649	705,066	5,163,737	4,786,465
Tot., incl. general	1,302,387	1,255,476	9,077,961	8,517,799
Net from railroad	465,367	824,704	5,094,534	5,870,442
Outside operations, net	642	—2,011	—11,699	—60,278
Total net revenue	466,010	822,693	5,082,834	5,810,163
Taxes	55,950	49,700	377,553	355,566
Final net	410,060	772,993	4,705,281	5,454,597
Miles of road operated	880	853		

(See this road on p. 30)

Delaware Lackawanna & Western

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	1,976,287	2,486,454	17,419,905	18,040,946
Passenger revenue	611,972	619,626	5,306,060	4,931,896
Tot., incl. other rev.	2,808,914	3,342,866	24,321,317	24,589,165
Expenses—Maint. way	245,128	259,240	2,935,451	2,844,666
Maint. of equipm't	517,930	551,412	3,617,771	3,607,452
Traffic expenses	71,095	65,616	520,993	465,838
Transportation exp.	1,056,145	1,078,155	7,436,308	7,382,784
Tot., incl. general	1,962,981	2,026,374	14,989,666	14,762,449
Net from railroad	845,932	1,316,491	9,331,650	9,826,716
Outside operations, net	8,202	34,392	287,236	384,001
Total net revenue	854,135	1,350,884	9,618,887	10,210,717
Taxes	185,000	165,000	1,175,000	923,340
Final net	669,135	1,185,884	8,443,887	9,287,377
Miles of road operated	959	958		

Denver & Salt Lake

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	57,537	58,885	449,523	511,311
Passenger revenue	14,636	13,534	247,820	201,691
Tot., incl. other rev.	76,901	75,933	737,602	745,425
Expenses—Maint. way	16,149	13,619	125,476	113,059
Maint. of equipm't	16,170	16,659	108,985	116,823
Traffic expenses	1,829	1,841	15,911	13,558
Transportation exp.	32,053	35,084	229,897	239,762
Tot., incl. general	70,533	73,737	511,326	514,869
Net from railroad	6,367	2,196	226,275	230,556
Outside operations, net	------	------	------	------
Total net revenue	6,367	2,196	226,275	230,556
Taxes	4,000	3,500	28,000	24,500
Final net	2,367	—1,303	198,275	206,056
Miles of road operated	255	214		

Colorado Midland

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	101,500	104,171	857,181	963,490
Passenger revenue	17,411	14,442	181,059	178,122
Tot., incl. other rev.	138,630	137,142	1,139,113	1,252,621
Expenses—Maint. way	16,965	15,239	210,836	153,854
Maint. of equipm't	36,661	35,110	260,433	240,029
Traffic expenses	6,882	6,829	57,474	50,218
Transportation exp.	63,832	67,598	496,874	534,925
Tot., incl. general	130,003	130,723	1,065,565	1,018,184
Net from railroad	8,626	6,419	73,548	234,437
Outside operations, net	—648	—628	—3,137	922
Total net revenue	7,978	5,790	70,410	235,359
Taxes	8,000	8,000	58,000	61,600
Final net	—21	—2,209	12,410	173,759
Miles of road operated	337	337		

Cornwall

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	10,782	16,475	83,310	113,607
Passenger revenue	1,361	1,405	16,191	15,741
Tot., incl. other rev.	13,299	20,143	110,483	141,906
Expenses—Maint. way	1,162	1,522	13,214	10,981
Maint. of equipm't	1,248	1,908	14,119	12,850
Traffic expenses	30	59	742	643
Transportation exp.	4,129	4,428	26,624	27,890
Tot., incl. general	7,479	8,902	61,150	59,072
Net from railroad	5,820	11,240	49,333	82,834
Outside operations, net	------	------	------	------
Total net revenue	5,820	11,240	49,333	82,834
Taxes	600	600	4,516	3,742
Final net	5,220	10,640	44,816	79,091
Miles of road operated	12	12		

Davenport Rock Island & Northw

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	9,405	12,590	79,306	77,912
Expenses—Maint. way	1,563	2,955	24,257	23,887
Maint. of equipm't	1,788	1,365	14,571	11,233
Traffic expenses	------	------	------	------
Transportation exp.	6,622	8,018	48,834	43,997
Tot., incl. general	10,238	12,576	89,388	81,263
Net from railroad	—833	14	—10,081	—3,350
Outside operations, net	------	------	------	------
Total net revenue	—833	14	—10,081	—3,350
Taxes	1,750	1,750	12,450	12,250
Final net	—2,583	—1,735	—22,531	—15,600
Miles of road operated	49	49		

Greenwich & Johnsonville

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	6,486	7,731	54,704	62,300
Passenger revenue	999	1,416	7,311	7,421
Tot., incl. other rev.	8,110	9,524	66,810	74,986
Expenses—Maint. way	922	1,042	9,231	13,018
Maint. of equipm't	208	445	2,239	6,135
Traffic expenses	33	49	606	331
Transportation exp.	2,649	2,607	20,036	17,269
Tot., incl. general	3,917	4,238	32,769	37,484
Net from railroad	4,192	5,286	34,040	37,501
Outside operations, net	------	------	------	------
Total net revenue	4,192	5,286	34,040	37,501
Taxes	390	205	3,383	518
Final net	3,802	5,080	30,657	36,982
Miles of road operated	21	21		

& Western System

Sussex

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	8,032	6,567	61,462	59,809
Passenger revenue	4,011	4,279	41,160	39,474
Tot., incl. other rev.	15,846	14,757	125,379	120,707
Expenses—Maint. way	2,989	Cr98	29,053	27,089
Maint. of equipm't	2,165	2,261	16,305	16,052
Traffic expenses	302	279	2,267	1,940
Transportation exp.	8,195	7,232	56,463	50,448
Tot., incl. general	13,994	10,052	106,536	98,105
Net from railroad	1,852	4,705	18,842	22,602
Outside operations, net	------	------	------	------
Total net revenue	1,852	4,705	18,842	22,602
Taxes	1,082	1,082	6,492	5,082
Final net	770	3,623	12,350	17,520
Miles of road operated	30	30		

Denver Laramie & Northwestern

	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	7,724	4,401	54,679	51,945
Passenger revenue	1,919	2,814	15,301	16,460
Tot., incl. other rev.	10,015	7,518	72,590	71,684
Expenses—Maint. way	782	784	7,041	9,185
Maint. of equipm't	1,867	1,178	13,564	10,030
Traffic expenses	553	699	3,931	4,675
Transportation exp.	4,846	5,850	34,444	33,017
Tot., incl. general	9,705	16,518	69,314	79,937
Net from railroad	310	—8,999	3,275	—8,253
Outside operations, net	------	------	------	------
Total net revenue	310	—8,999	3,275	—8,253
Taxes	610	610	4,270	4,270
Final net	—299	—9,609	—994	—12,523
Miles of road operated	56	56		

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Denver & Rio Grande

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	1,247,927	1,400,097	10,716,319	11,374,663
Passenger revenue	299,362	327,781	3,429,726	3,306,600
Tot., incl. other rev.	1,624,000	1,806,323	14,777,909	15,359,932
Expenses—Maint. way	154,055	158,627	2,197,918	1,962,055
Maint. of equipm't	344,480	395,261	2,645,695	2,683,218
Traffic expenses	40,896	41,117	302,078	332,653
Transportation exp.	603,225	693,324	4,591,240	4,929,518
Tot., incl. general	1,199,918	1,349,435	10,111,291	10,313,643
Net from railroad	424,082	456,888	4,666,618	5,046,288
Outside operations, net	—7,308	—5,385	5,678	10,734
Total net revenue	416,774	451,503	4,672,296	5,057,023
Taxes	90,000	80,400	653,600	562,900
Final net	326,774	371,103	4,018,696	4,494,123
Miles of road operated	2,585	2,549	(See this road on p. 30)	

Western Pacific

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	280,526	300,801	3,005,276	2,813,470
Passenger revenue	27,832	70,705	768,933	798,139
Tot., incl. other rev.	318,333	382,820	3,875,164	3,723,340
Expenses—Maint. way	103,466	73,915	822,920	553,224
Maint. of equipm't	82,963	43,380	446,250	311,627
Traffic expenses	27,807	23,410	202,566	204,106
Transportation exp.	167,698	190,479	1,396,820	1,399,194
Tot., incl. general	405,039	358,021	3,057,126	2,645,199
Net from railroad	—86,705	24,798	818,038	1,078,140
Outside operations, net	—2,819	—2,087	—13,583	—5,026
Total net revenue	—89,525	22,711	804,454	1,073,114
Taxes	34,779	25,600	226,347	147,444
Final net	—124,304	—2,889	578,106	925,669
Miles of road operated	936	933		

Detroit & Toledo Shore Line

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	157,141	125,729	958,259	776,114
Passenger revenue	------	------	------	------
Tot., incl. other rev.	160,991	126,314	965,958	779,136
Expenses—Maint. way	9,370	8,378	91,539	97,217
Maint. of equipm't	24,919	7,353	71,883	43,271
Traffic expenses	2,209	1,391	12,374	8,325
Transportation exp.	43,213	35,879	266,681	215,317
Tot., incl. genera	82,205	55,534	461,092	380,563
Net from railroad	78,785	70,779	504,866	398,573
Outside operations, net	------	------	------	------
Total net revenue	78,785	70,779	504,866	398,573
Taxes	5,900	4,895	41,300	33,155
Final net	72,885	65,884	463,566	365,418
Miles of road operated	78	78		

Detroit Toledo & Ironton

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	93,282	109,078	776,482	873,065
Passenger revenue	9,368	10,592	89,776	100,941
Tot., incl. other rev.	113,304	129,598	950,901	1,049,925
Expenses—Maint. way	23,295	35,043	241,403	219,112
Maint. of equipm't	29,448	16,940	316,912	117,552
Traffic expenses	2,316	2,703	18,248	19,002
Transportation exp.	79,108	88,647	548,360	499,351
Tot., incl. general	137,511	149,089	1,161,278	892,392
Net from railroad	—24,207	—19,491	—210,376	157,532
Outside operations, net	------	------	------	—11
Total net revenue	—24,207	—19,491	—210,376	157,521
Taxes	5,700	6,000	39,900	42,000
Final net	—29,907	—25,491	—250,276	115,521
Miles of road operated	441	441		

Duluth & Northern Minnesota

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	45,904	38,573	138,393	148,839
Passenger revenue	4,819	3,690	21,731	19,354
Tot., incl. other rev.	59,375	53,455	194,201	206,911
Expenses—Maint. way	5,045	4,269	65,797	54,576
Maint. of equipm't	13,964	5,991	38,343	21,824
Traffic expenses	------	------	2,900	------
Transportation exp.	12,822	13,021	52,490	56,056
Tot., incl. general	33,931	25,374	173,320	146,120
Net from railroad	25,444	28,081	20,880	60,791
Outside operations, net	------	------	------	------
Total net revenue	25,444	28,081	20,880	60,791
Taxes	2,968	2,138	9,710	8,343
Final net	22,475	25,942	11,170	52,447
Miles of road operated	122	125		

East Broad Top RR & Coal

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	26,349	28,930	184,594	168,556
Passenger revenue	2,230	2,486	22,756	20,297
Tot., incl. other rev.	29,085	31,991	210,556	192,113
Expenses—Maint. way	3,267	2,282	19,482	18,997
Maint. of equipm't	2,440	3,631	15,014	15,007
Traffic expenses	------	10	68	92
Transportation exp.	6,064	5,149	34,893	31,230
Tot., incl. general	14,063	13,683	84,417	83,231
Net from railroad	15,022	18,308	126,138	108,882
Outside operations, net	------	------	------	------
Total net income	15,022	18,308	126,138	108,882
Taxes	750	500	5,000	3,500
Final net	14,272	17,808	121,138	105,382
Miles of raod operated	46	46		

East Tennessee & West Nor Caro

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	12,757	15,998	93,223	110,768
Passenger revenue	2,908	2,860	28,521	26,035
Tot., incl. other rev.	16,167	19,485	126,873	142,338
Expenses—Maint. way	1,735	1,918	11,721	12,958
Maint. of equipm't	2,001	1,890	12,408	13,589
Traffic expenses	101	104	762	797
Transportation exp.	4,162	4,813	30,816	29,461
Tot., incl. general	9,217	9,884	64,888	67,271
Net from railroad	6,950	9,600	61,984	75,066
Outside operations, net	------	------	------	------
Total net revenue	6,950	9,600	61,984	75,066
Taxes	1,199	525	5,399	3,691
Final net	5,750	9,075	56,584	71,375
Miles of road operated	36	36		

Denver & Rio Grande System

Boca & Loyalton

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	2,870	1,712	42,756	63,187
Passenger revenue	270	505	4,243	5,056
Tot., incl. other rev.	3,301	2,414	49,442	71,982
Expenses—Maint. way	836	1,348	7,368	12,782
Maint. of equipm't	3,146	1,558	5,735	10,537
Traffic expenses	106	146	640	307
Transportation exp.	2,206	2,131	19,962	20,302
Tot., incl. general	6,667	5,684	36,514	47,009
Net from railroad	—3,366	—3,270	12,927	24,972
Outside operations, net	------	------	------	------
Total net revenue	—3,366	—3,270	12,927	24,972
Taxes	396	384	2,772	2,691
Final net	—3,763	—3,654	10,155	22,280
Miles of road operated	45	45		

Des Moines Union

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	27,690	26,837	238,844	217,472
Expenses—Maint. way	1,077	2,441	38,778	26,933
Maint. of equipm't	1,234	552	7,593	7,633
Traffic expenses	------	------	------	------
Transportation exp.	16,823	15,796	119,384	106,684
Tot., incl. general	20,340	19,886	173,422	155,665
Net from railroad	7,350	6,951	65,422	61,806
Outside operations, net	------	------	------	------
Total net revenue	7,350	6,951	65,422	61,806
Taxes	4,166	4,006	29,166	28,043
Final net	3,183	2,945	36,255	33,762
Miles of road operated	5	5		

Detroit River Tunnel Co

EARNINGS	Month of December 1913.	Month of December 1912.	July 1 to Dec 31 1913.	July 1 to Dec 31 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	108,774	110,760	634,619	595,767
Expenses—Maint. way	3,986	2,298	18,381	12,856
Maint. of equipm't	2,763	2,622	18,857	16,867
Traffic expenses	------	------	------	------
Transportation exp.	9,645	9,507	55,110	50,152
Tot., incl. genera	16,462	14,502	92,645	80,114
Net from railroad	92,311	96,257	541,974	515,652
Outside operations, net	------	------	------	------
Total net revenue	92,311	96,257	541,974	515,652
Taxes	1,053	3,007	24,053	25,507
Final net	91,258	93,250	517,920	490,144
Miles of road operated	2	2		

Duluth Winnipeg & Pacific

Including Duluth Rainy Lake & Winnipeg

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	110,580	93,655	874,435	369,149
Passenger revenue	25,130	15,819	175,762	109,307
Tot., incl. other rev.	137,412	111,147	1,070,122	491,445
Expenses—Maint. way	13,863	9,126	193,603	78,260
Maint. of equipm't	40,102	14,342	151,176	69,513
Traffic expenses	2,817	547	14,142	3,901
Transportation exp.	57,187	40,873	393,494	167,336
Tot., incl. general	119,366	68,009	792,848	337,674
Net from railroad	18,046	43,138	277,274	153,771
Outside operations, net	------	------	------	------
Total net revenue	18,046	43,138	277,274	153,771
Taxes	6,870	4,445	53,529	19,656
Final net	11,175	38,692	223,744	134,115
Miles of road operated	181	165		

East Jersey RR & Terminal Co

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	4,865	6,222	31,985	28,938
Expenses—Maint. way	239	235	1,340	2,143
Maint. of equipm't	1,879	776	9,354	6,053
Traffic expenses	------	------	------	------
Transportation exp.	3,096	2,289	18,642	12,269
Tot., incl. general	5,358	3,447	30,559	21,712
Net from railroad	—492	2,775	1,425	7,226
Outside operations, net	—629	2,224	10,137	—124
Total net income	—1,121	4,999	11,563	7,101
Taxes	350	250	2,450	1,949
Final net	—1,471	4,749	9,113	5,152
Miles of road operated	------	------		

Eastern Kentucky

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	3,721	3,542	22,910	20,079
Passenger revenue	1,047	1,142	8,324	8,217
Tot., incl. other rev.	5,111	4,990	33,510	30,712
Expenses—Maint. way	1,716	1,488	16,929	16,132
Maint. of equipm't	976	686	7,204	6,040
Traffic expenses	------	------	67	79
Transportation exp.	1,695	1,559	11,825	10,748
Tot., incl. general	4,820	4,145	39,458	35,963
Net from railroad	290	845	—5,948	—5,250
Outside operations, net	------	------	------	------
Total net revenue	290	845	—5,948	—5,250
Taxes	108	115	756	805
Final net	182	730	—6,704	—6,055
Miles of road operated	36	36		

Rio Grande Southern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	38,551	41,792	322,377	304,228
Passenger revenue	7,173	8,081	74,334	68,340
Tot., incl. other rev.	48,228	52,855	419,870	397,648
Expenses—Maint. way	11,435	6,200	94,239	104,316
Maint. of equipm't	3,296	3,874	33,742	25,684
Traffic expenses	10	10	117	1,121
Transportation exp.	17,805	17,393	135,017	125,881
Tot., incl. general	33,654	28,563	273,215	267,799
Net from railroad	14,573	24,292	146,654	129,849
Outside operations, net	------	------	------	------
Total net revenue	14,573	24,292	146,654	129,849
Taxes	3,000	2,100	20,800	18,900
Final net	11,573	22,192	125,854	110,949
Miles of road operated	179	179	(See this road on p. 32)	

Detroit & Mackinac

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	50,864	49,025	436,799	447,563
Passenger revenue	22,689	24,461	215,738	215,543
Tot., incl. other rev.	79,852	80,864	700,374	714,951
Expenses—Maint. way	8,124	9,881	82,866	110,461
Maint. of equipm't	16,237	14,676	114,657	97,293
Traffic expenses	2,079	2,318	16,530	15,728
Transportation exp.	36,277	37,824	257,536	257,477
Tot., incl. general	65,909	67,877	490,747	501,784
Net from railroad	13,942	12,987	209,627	213,166
Outside operations, net	—124	—619	658	1,340
Total net revenue	13,817	12,368	210,285	214,507
Taxes	8,414	8,613	60,193	61,581
Final net	5,403	3,755	150,092	152,925
Miles of road operated	411	411		

Detroit Terminal

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	33,575	20,997	168,988	107,034
Expenses—Maint. way	3,167	1,950	37,201	17,613
Maint. of equipm't	585	84	1,528	1,629
Traffic expenses	------	------	112	------
Transportation exp.	9,946	10,074	71,077	55,515
Tot., incl. genera	14,138	12,270	111,812	75,595
Net from railroad	19,437	8,726	57,175	31,438
Outside operations, net	------	------	------	------
Total net revenue	19,437	8,726	57,175	31,438
Taxes	1,000	900	6,856	4,613
Final net	18,437	7,826	50,319	26,825
Miles of road operated	14	13		

Duluth & Northeastern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	46,011	------	151,251	------
Passenger revenue	1,516	------	9,505	------
Tot., incl. other rev.	47,959	------	164,579	------
Expenses—Maint. way	3,567	------	25,215	------
Maint. of equipm't	5,021	------	27,640	------
Traffic expenses	------	------	------	------
Transportation exp.	9,635	------	38,128	------
Tot., incl. general	18,389	------	95,443	------
Net from railroad	29,507	------	69,136	------
Outside operations, net	------	------	------	------
Total net revenue	29,507	------	69,136	------
Taxes	2,397	------	8,751	------
Final net	27,172	------	60,384	------
Miles of road operated	63	------		

Durham & Southern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	22,274	22,871	192,839	177,359
Passenger revenue	3,316	2,477	25,984	23,284
Tot., incl. other rev.	26,195	26,198	195,256	209,391
Expenses—Maint. way	2,932	1,750	18,427	19,756
Maint. of equipm't	2,493	2,446	18,394	13,936
Traffic expenses	507	601	3,752	4,775
Transportation exp.	5,455	6,018	41,490	43,210
Tot., incl. general	12,926	12,446	92,857	92,790
Net from railroad	13,268	13,751	102,399	116,600
Outside operations, net	------	------	------	------
Total net revenue	13,268	13,751	102,399	116,600
Taxes	1,442	1,250	9,092	8,750
Final net	11,826	12,501	93,307	107,850
Miles of road operated	58	58		

East St Louis Connecting

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	37,614	42,534	279,842	289,515
Expenses—Maint. way	15,271	2,971	48,954	34,471
Maint. of equipm't	2,631	2,439	24,771	31,424
Traffic expenses	165	188	1,109	1,278
Transportation exp.	18,513	19,804	137,367	119,238
Tot., incl. general	38,505	26,978	225,344	199,023
Net from railroad	—891	15,555	54,497	90,491
Outside operations, net	—48	—4	307	169
Total net income	—939	15,551	54,804	90,660
Taxes	1,625	1,441	11,375	10,103
Final net	—2,564	14,109	43,429	80,557
Miles of road operated	3	3		

El Paso & Southwestern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	653,751	625,672	4,225,201	4,136,856
Passenger revenue	111,850	108,072	718,022	623,525
Tot., incl. other rev.	807,007	767,082	5,173,087	4,987,998
Expenses—Maint. way	81,264	122,359	848,951	549,811
Maint. of equipm't	109,346	109,209	736,209	655,882
Traffic expenses	17,766	16,408	110,108	93,979
Transportation exp.	241,752	240,313	1,481,233	1,335,605
Tot., incl. general	474,723	517,141	3,361,142	2,817,536
Net from railroad	332,284	249,941	1,811,945	2,170,461
Outside operations, net	—4,149	—1,399	—17,016	—14,205
Total net revenue	328,134	248,541	1,794,928	2,156,255
Taxes	38,210	28,346	296,170	203,952
Final net	289,924	220,195	1,498,758	1,952,303
Miles of road operated	982	968		

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Escanaba & Lake Superior

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	35,380	37,750	155,148	175,622
Passenger revenue	2,665	2,532	17,274	13,266
Tot., incl. other rev.	38,401	40,738	174,934	191,533
Expenses—Maint. way	5,495	4,659	49,913	32,564
Maint. of equipm't	4,271	3,456	28,452	23,938
Traffic expenses	------	------	------	------
Transportation exp.	10,622	9,931	50,641	54,549
Tot., incl. general	21,283	18,911	133,819	115,100
Net from railroad	17,118	21,827	41,115	76,432
Outside operations, net	------	------	------	------
Total net revenue	17,118	21,827	41,115	76,432
Taxes	2,250	2,250	15,750	15,750
Final net	14,868	19,577	25,365	60,682
Miles of road operated	142	131		

Fernwood & Gulf

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	11,497	8,138	47,083	50,318
Passenger revenue	1,358	1,159	10,996	11,960
Tot., incl. other rev.	14,810	10,558	68,386	69,842
Expenses—Maint. way	1,602	2,138	18,152	18,234
Maint. of equipm't	2,365	2,762	5,572	15,054
Traffic expenses	256	232	1,131	1,147
Transportation exp.	4,953	2,862	23,659	21,935
Tot., incl. general	9,862	10,474	52,437	74,486
Net from railroad	4,948	84	15,949	—4,643
Outside operations, net	------	------	------	------
Total net revenue	4,948	84	15,949	—4,643
Taxes	299	279	2,014	1,562
Final net	4,649	—194	13,935	—6,206
Miles of road operated	31	31		

Florida East Coast

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	232,256	228,887	1,303,049	1,261,075
Passenger revenue	231,273	220,798	953,569	850,500
Tot., incl. other rev.	523,065	520,148	2,569,746	2,419,684
Expenses—Maint. way	65,674	70,526	528,336	460,598
Maint. of equipm't	72,254	63,831	454,170	381,337
Traffic expenses	16,185	13,805	58,165	54,762
Transportation exp.	191,000	186,307	996,898	923,456
Tot., incl. general	355,486	351,916	2,117,415	1,904,756
Net from railroad	172,578	168,232	452,331	514,928
Outside operations, net	—356	—1,941	1,339	—8,924
Total net revenue	172,222	166,291	453,670	506,004
Taxes	20,000	15,500	140,000	108,500
Final net	152,222	150,791	313,670	397,504
Miles of road operated	695	642		

Fonda Johnstown & Gloversville

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	18,016	20,988	144,202	158,387
Passenger revenue	49,151	49,253	416,772	400,873
Tot., incl. other rev.	71,803	74,184	591,526	590,336
Expenses—Maint. way	6,168	6,866	48,435	56,145
Maint. of equipm't	4,822	4,644	30,165	31,137
Traffic expenses	398	400	5,109	6,111
Transportation exp.	23,190	22,636	160,013	162,011
Tot., incl. general	40,272	40,326	283,583	294,257
Net from railroad	31,531	33,857	307,943	296,079
Outside operations, net	—475	—511	3,693	926
Total net revenue	31,056	33,346	311,637	297,005
Taxes	4,166	4,500	29,166	25,500
Final net	26,889	28,846	282,470	271,505
Miles of road operated	31	31		

Fort Smith & Western

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	37,982	45,294	284,244	341,932
Passenger revenue	18,633	19,490	155,309	149,032
Tot., incl. other rev.	61,709	68,018	465,126	513,610
Expenses—Maint. way	14,705	13,046	103,966	93,806
Maint. of equipm't	20,663	14,710	136,817	100,728
Traffic expenses	1,394	1,137	9,235	7,824
Transportation exp.	21,725	22,303	143,207	140,710
Tot., incl. general	61,999	54,166	415,679	368,252
Net from railroad	—290	13,852	49,446	145,357
Outside operations, net	------	------	------	------
Total net revenue	—290	13,852	49,446	145,357
Taxes	4,500	4,500	31,500	31,500
Final net	—4,790	9,352	17,946	113,857
Miles of road operated	221	221		

Fort Worth Belt

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	18,888	12,090	115,451	93,486
Passenger revenue	------	------	------	------
Tot., incl. other rev.	23,787	15,564	146,579	112,368
Expenses—Maint. way	2,230	2,428	10,800	13,741
Maint. of equipm't	3,187	350	6,871	6,458
Traffic expenses	------	------	------	------
Transportation exp.	13,070	11,218	83,659	67,451
Tot., incl. general	20,731	15,679	114,946	99,380
Net from railroad	3,056	—115	31,633	12,987
Outside operations, net	------	------	------	------
Total net revenue	3,056	—115	31,633	12,987
Taxes	125	125	875	1,000
Final net	2,931	—240	30,758	11,987
Miles of road operated	18	18		

Frankfort & Cincinnati

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	5,910	6,076	42,224	41,213
Passenger revenue	1,688	2,308	15,703	17,486
Tot., incl. other rev.	8,025	9,049	60,833	61,553
Expenses—Maint. way	2,499	2,658	14,246	16,950
Maint. of equipm't	2,275	1,015	5,903	2,428
Traffic expenses	128	111	904	972
Transportation exp.	2,562	3,617	21,670	24,089
Tot., incl. general	7,672	7,621	44,251	46,496
Net from railroad	352	1,428	16,586	15,056
Outside operations, net	------	------	------	------
Total net revenue	352	1,428	16,586	15,056
Taxes	300	300	2,100	2,100
Final net	52	1,128	14,486	12,956
Miles of road operated	40	40		

Gainesville Midland

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	13,161	7,997	77,902	65,376
Passenger revenue	3,980	3,556	28,623	29,036
Tot., incl. other rev.	17,849	12,458	110,906	99,557
Expenses—Maint. way	1,949	2,974	16,101	20,925
Maint. of equipm't	1,791	2,172	13,041	11,857
Traffic expenses	406	405	2,754	2,867
Transportation exp.	6,829	6,288	42,648	41,418
Tot., incl. general	11,996	12,797	82,291	84,049
Net from railroad	5,852	—338	28,614	15,508
Outside operations, net	------	------	------	------
Total net revenue	5,852	—338	28,614	15,508
Taxes	400	400	2,800	2,800
Final net	5,452	—738	25,814	12,708
Miles of road operated	74	74		

Galveston Houston & Henderson

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	19,357	14,582	146,428	140,341
Passenger revenue	3,663	4,066	40,649	43,215
Tot., incl. other rev.	25,919	22,892	205,891	205,316
Expenses—Maint. way	1,952	2,063	14,035	18,653
Maint. of equipm't	1,741	2,226	12,791	13,122
Traffic expenses	1,104	1,133	8,349	8,981
Transportation exp.	14,440	13,148	107,460	107,721
Tot., incl. general	20,990	20,317	153,641	159,624
Net from railroad	4,928	2,575	52,250	45,692
Outside operations, net	------	------	------	------
Total net revenue	4,928	2,575	52,250	45,692
Taxes	2,800	2,800	17,911	21,329
Final net	2,128	—224	34,338	24,362
Miles of road operated	50	50		

Galveston Wharf

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	54,330	45,438	334,315	361,941
Expenses—Maint. way	2,460	1,226	20,319	17,001
Maint. of equipm't	1,093	1,489	12,383	10,833
Traffic expenses	357	418	2,780	2,329
Transportation exp.	37,471	39,212	237,117	275,685
Tot., incl. general	41,775	42,857	276,077	309,406
Net from railroad	12,555	2,580	58,238	52,536
Outside operations, net	29,161	48,143	197,489	291,556
Total net revenue	41,716	50,724	255,727	344,091
Taxes	1,500	1,356	10,500	9,495
Final net	40,216	49,367	245,227	334,596
Miles of road operated	11	11		

Genesee & Wyoming

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	10,515	12,312	115,247	96,905
Passenger revenue	80	100	534	602
Tot., incl. other rev.	10,734	12,448	118,370	97,695
Expenses—Maint. way	573	988	9,516	9,482
Maint. of equipm't	1,471	783	9,189	4,700
Traffic expenses	152	230	1,716	1,667
Transportation exp.	3,251	2,816	24,504	18,246
Tot., incl. general	6,447	5,837	51,490	41,625
Net from railroad	4,286	6,611	66,879	56,069
Outside operations, net	------	------	------	------
Total net revenue	4,286	6,611	66,879	56,069
Taxes	300	311	2,100	1,822
Final net	3,986	6,299	64,779	54,247
Miles of road operated	19	19		

Georgetown & Western

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	17,478	23,778	129,502	163,016
Passenger revenue	6,744	5,674	41,975	34,392
Tot., incl. other rev.	26,483	31,788	186,301	210,114
Expenses—Maint. way	4,937	7,889	42,102	57,576
Maint. of equipm't	5,637	5,052	34,513	48,374
Traffic expenses	202	188	1,405	1,458
Transportation exp.	7,956	10,250	56,665	68,043
Tot., incl. general	19,546	24,376	141,278	183,838
Net from railroad	6,936	7,412	45,023	26,276
Outside operations, net	------	------	------	------
Total net revenue	6,936	7,412	45,023	26,276
Taxes	1,378	500	4,678	3,500
Final net	5,558	6,912	40,344	22,776
Miles of road operated	110	101		

Georgia & Florida

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	47,774	46,960	339,150	308,397
Passenger revenue	21,795	19,155	162,828	156,612
Tot., incl. other rev.	74,251	70,409	533,490	493,319
Expenses—Maint. way	12,799	13,592	94,241	86,165
Maint. of equipm't	14,216	9,164	83,554	69,168
Traffic expenses	2,727	2,818	20,601	19,976
Transportation exp.	29,666	30,502	202,886	202,823
Tot., incl. general	64,960	62,275	438,894	418,837
Net from railroad	9,291	8,134	94,595	74,481
Outside operations, net	------	------	------	------
Total net revenue	9,291	8,134	94,595	74,481
Taxes	3,600	3,301	24,400	23,100
Final net	5,691	4,833	70,195	51,380
Miles of road operated	352	352		

Georgia Florida & Alabama

EARNINGS	—Month of December— 1913.	1912.	—July 1 to Dec. 31— 1913.	1912.
	$	$	$	$
Freight revenue	37,211	33,163	205,324	194,484
Passenger revenue	17,809	16,948	93,105	95,697
Tot., incl. other rev.	59,078	53,795	320,746	310,777
Expenses—Maint. way	11,038	8,610	62,105	63,305
Maint. of equipm't	6,544	8,008	45,538	50,295
Traffic expenses	1,843	1,349	9,474	8,238
Transportation exp.	19,665	17,073	103,109	103,686
Tot., incl. general	43,592	38,956	244,618	249,494
Net from railroad	15,486	14,839	76,128	61,283
Outside operations, net	—292	—401	—1,720	—1,334
Total net revenue	15,193	14,437	74,408	59,949
Taxes	2,200	2,500	13,200	15,000
Final net	12,993	11,937	61,208	44,949
Miles of road operated	192	192		

Georgia Northern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	11,895	9,654	98,138	80,592
Passenger revenue	5,256	5,291	41,533	42,134
Tot., incl. other rev.	18,321	16,212	147,375	132,010
Expenses—Maint. way	2,136	3,143	11,568	20,980
Maint. of equipm't	1,707	1,582	16,244	11,291
Traffic expenses	671	747	5,335	4,523
Transportation exp.	4,001	4,187	29,846	28,943
Tot., incl. general	11,420	12,738	82,711	85,305
Net from railroad	6,900	3,473	64,663	46,704
Outside operations, net	------	------	------	------
Total net revenue	6,900	3,473	64,663	46,704
Taxes	764	675	5,740	4,405
Final net	6,136	2,798	58,923	42,199
Miles of road operated	68	68		

Georgia Southwestern & Gulf

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	5,193	4,548	49,304	43,451
Passenger revenue	3,582	3,036	28,053	25,245
Tot., incl. other rev.	9,388	8,162	83,015	73,640
Expenses—Maint. way	1,052	1,116	8,247	7,319
Maint. of equipm't	1,024	627	7,320	5,300
Traffic expenses	568	306	3,329	3,099
Transportation exp.	3,813	3,303	25,483	23,985
Tot., incl. general	7,214	6,085	50,893	45,485
Net from railroad	2,173	2,077	32,122	28,154
Outside operations, net	------	------	------	------
Total net revenue	2,173	2,077	32,122	28,154
Taxes	420	420	3,312	2,967
Final net	1,753	1,657	28,800	25,187
Miles of road operated	35	35		

Gilmore & Pittsburgh, Ltd.

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	5,403	------	54,213	------
Passenger revenue	2,104	------	21,608	------
Tot., incl. other rev.	8,004	------	80,766	------
Expenses—Maint. way	1,120	------	14,272	------
Maint. of equipm't	1,598	------	12,123	------
Traffic expenses	144	------	970	------
Transportation exp.	4,016	------	26,372	------
Tot., incl. general	8,947	------	69,423	------
Net from railroad	—942	------	11,342	------
Outside operations, net	------	------	------	------
Total net revenue	—942	------	11,342	------
Taxes	2,035	------	15,722	------
Final net	—2,977	------	—4,379	------
Miles of road operated	119	------		

Grafton & Upton

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	5,457	6,223	39,008	40,792
Passenger revenue	3,509	3,357	23,970	25,482
Tot., incl. other rev.	9,473	10,177	66,531	72,130
Expenses—Maint. way	654	391	7,029	11,267
Maint. of equipm't	160	96	655	10,110
Traffic expenses	------	------	------	------
Transportation exp.	4,304	4,823	29,829	36,756
Tot., incl. general	5,642	6,013	41,315	62,230
Net from railroad	3,831	4,163	25,185	9,899
Outside operations, net	------	------	------	------
Total net revenue	3,831	4,163	25,185	9,899
Taxes	32	154	415	465
Final net	3,799	4,008	24,770	9,434
Miles of road operated	18	18		

Great Northern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	2,876,127	3,272,597	36,192,101	36,451,989
Passenger revenue	970,084	942,012	9,873,786	9,192,048
Tot., incl. other rev.	4,243,530	4,590,481	49,235,051	48,701,209
Expenses—Maint. way	480,023	516,910	6,653,752	6,187,901
Maint. of equipm't	791,040	834,529	5,875,934	5,495,867
Traffic expenses	107,999	92,957	788,056	690,135
Transportation exp.	1,510,333	1,706,079	12,981,093	12,649,746
Tot., incl. general	3,011,692	3,253,159	27,129,293	25,771,536
Net from railroad	1,231,837	1,337,322	22,105,757	22,929,673
Outside operations, net	—5,714	—10,952	115,618	127,324
Total net revenue	1,226,123	1,326,370	22,221,376	23,056,998
Taxes	283,836	232,775	2,633,728	2,237,948
Final net	942,286	1,093,594	19,584,648	20,819,050
Miles of road operated	7,805	7,782		

Great Northern System — Farmers' Grain & Shipping Co.

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	4,291	8,339	40,458	61,556
Passenger revenue	1,722	1,557	14,269	17,641
Tot., incl. other rev.	7,595	11,127	62,309	88,781
Expenses—Maint. way	820	786	10,421	9,933
Maint. of equipm't	1,639	323	3,662	4,925
Traffic expenses	17	17	202	576
Transportation exp.	2,767	2,507	19,032	19,988
Tot., incl. general	5,623	3,858	35,424	39,324
Net from railroad	1,972	7,269	26,885	49,456
Outside operations, net	------	------	------	------
Total net revenue	1,972	7,269	26,885	49,456
Taxes	833	833	5,831	5,831
Final net	1,139	6,436	21,054	43,625
Miles of road operated	66	66		

Great Western

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	36,625	17,160	178,834	159,993
Passenger revenue	350	251	2,036	2,146
Tot., incl. other rev.	40,823	21,399	202,754	181,527
Expenses—Maint. way	2,452	1,499	35,621	31,031
Maint. of equipm't	1,575	1,304	14,889	11,932
Traffic expenses	75	62	434	415
Transportation exp.	6,588	4,437	40,898	33,533
Tot., incl. general	12,215	8,889	103,315	88,780
Net from railroad	28,607	12,510	99,438	92,747
Outside operations, net	1,683	1,237	536	—144
Total net revenue	30,291	13,748	99,975	92,602
Taxes	852	755	5,966	5,287
Final net	29,439	12,992	94,009	87,315
Miles of road operated	57	57		

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Green Bay & Western

EARNINGS	Green Bay & Western —Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	49,146	49,407	315,010	315,474
Passenger revenue	13,545	12,371	110,936	106,239
Tot., incl. other rev.	67,812	66,912	464,599	463,955
Expenses—Maint. way	11,387	7,560	89,186	80,812
Maint. of equipm't	9,747	8,064	61,321	50,648
Traffic expenses	367	323	3,011	3,125
Transportation exp.	19,748	22,025	130,251	138,272
Tot., incl. general	44,154	41,919	297,695	289,505
Net from railroad	23,358	24,993	166,904	174,450
Outside operations, net	------	------	------	------
Total net revenue	23,358	24,993	166,904	174,450
Taxes	3,198	2,440	17,966	15,467
Final net	20,159	22,553	148,937	158,982
Miles of road operated	248	248		

Green Bay & Western System

EARNINGS	Ahnapee & Western —Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	3,866	3,748	31,330	25,022
Passenger revenue	3,862	3,727	31,486	29,015
Tot., incl. other rev.	8,782	8,280	70,539	60,675
Expenses—Maint. way	935	1,041	9,883	9,918
Maint. of equipm't	864	651	4,448	3,823
Traffic expenses	84	77	731	590
Transportation exp.	2,442	2,482	17,286	17,006
Tot., incl. general	4,745	4,596	35,341	33,969
Net from railroad	4,036	3,684	35,197	26,706
Outside operations, net	------	------	------	------
Total net revenue	4,036	3,684	35,197	26,706
Taxes	462	369	2,684	2,309
Final net	3,573	3,314	32,513	24,396
Miles of road operated	34	34		

EARNINGS	Kewaunee & Green Bay Western —Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	10,013	10,517	76,667	63,127
Passenger revenue	3,648	3,239	30,287	26,755
Tot., incl. other rev.	15,036	15,264	116,075	98,625
Expenses—Maint. way	1,682	1,163	13,622	9,777
Maint. of equipm't	2,295	2,734	15,802	18,368
Traffic expenses	85	76	758	607
Transportation exp.	4,358	4,093	29,004	28,244
Tot., incl. general	9,300	8,964	64,549	61,947
Net from railroad	5,736	6,300	51,525	36,678
Outside operations, net	------	------	------	------
Total net revenue	5,736	6,300	51,525	36,678
Taxes	982	739	5,427	4,536
Final net	4,753	5,561	46,098	32,141
Miles of road operated	36	36		

Gulf & Sabine River

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	9,387	6,730	61,432	62,066
Passenger revenue	------	406	------	3,324
Tot., incl. other rev.	10,401	1,953	69,189	65,145
Expenses—Maint. way	3,919	2,232	23,746	20,492
Maint. of equipm't	5,546	4,043	32,159	28,853
Traffic expenses	8	3	75	84
Transportation exp.	4,822	3,206	29,643	31,431
Tot., incl. general	15,323	10,563	93,673	88,877
Net from railroad	—4,922	—8,609	—24,483	—23,731
Outside operations, net	------	------	------	------
Total net revenue	—4,922	—8,609	—24,483	—23,731
Taxes	------	------	------	------
Final net	—4,922	—8,609	—24,483	—23,731
Miles of road operated	35	25		

Gulf & Ship Island

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	129,575	154,866	915,018	870,083
Passenger revenue	30,767	31,956	251,035	252,498
Tot., incl. other rev.	170,177	197,523	1,244,290	1,204,935
Expenses—Maint. way	24,040	23,003	151,606	168,056
Maint. of equipm't	36,426	33,666	233,614	217,786
Traffic expenses	2,929	2,917	20,425	18,983
Transportation exp.	48,564	46,664	331,316	320,180
Tot., incl. general	121,171	114,442	795,863	783,378
Net from railroad	49,005	83,081	448,427	421,557
Outside operations, net	------	------	------	------
Total net revenue	49,005	83,081	448,427	421,557
Taxes	10,400	8,906	52,988	43,228
Final net	38,604	74,174	395,438	378,328
Miles of road operated	307	307		

Gulf Florida & Alabama

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	6,250	2,520	48,948	------
Passenger revenue	2,934	1,812	21,968	------
Tot., incl. other rev.	10,775	5,733	80,045	------
Expenses—Maint. way	527	500	3,609	------
Maint. of equipm't	1,350	93	7,145	------
Traffic expenses	365	327	2,296	------
Transportation exp.	2,841	1,410	20,188	------
Tot., incl. general	5,707	2,497	37,063	------
Net from railroad	5,068	3,236	42,981	------
Outside operations, net	------	------	------	------
Total net revenue	5,068	3,236	42,981	------
Taxes	750	589	4,500	------
Final net	4,318	2,647	38,481	------
Miles of road operated	101	81		

Gulf Texas & Western

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	13,281	8,290	64,336	62,260
Passenger revenue	2,561	1,236	25,405	9,753
Tot., incl. other rev.	16,461	9,985	94,951	75,651
Expenses—Maint. way	8,847	2,272	37,822	12,448
Maint. of equipm't	2,212	1,235	13,583	6,858
Traffic expenses	610	413	4,301	2,062
Transportation exp.	8,091	3,786	46,536	25,226
Tot., incl. general	21,149	8,881	110,206	52,472
Net from railroad	—4,687	1,103	—15,254	23,179
Outside operations, net	------	------	------	------
Total net revenue	—4,687	1,103	—15,254	23,179
Taxes	1,000	534	7,278	3,953
Final net	—5,687	569	—22,532	19,586
Miles of road operated	129	75		

Hannibal Connecting

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	7,384	4,684	47,499	43,624
Passenger revenue	------	------	------	------
Tot., incl. other rev.	9,255	8,916	61,152	71,480
Expenses—Maint. way	1,495	1,129	10,735	7,855
Maint. of equipm't	2,482	2,560	11,240	10,667
Traffic expenses	918	236	4,932	656
Transportation exp.	5,114	5,570	33,763	32,536
Tot., incl. general	10,206	9,646	62,365	52,845
Net from railroad	—950	—729	—1,213	18,635
Outside operations, net	------	------	------	------
Total net revenue	—950	—729	—1,213	18,635
Taxes	87	97	667	681
Final net	—1,037	—826	—1,880	17,954
Miles of road operated	6	6		

Hawkinsville & Florida South'n

Operated by Gulf Line Ry. Co. Oct. 1, 1912.

EARNINGS	—Month of December— 1913.	1912.	—July 1 to Dec. 31— 1913.	1912.
Freight revenue	11,198	------	62,001	------
Passenger revenue	6,225	------	23,928	------
Tot., incl. other rev.	18,278	------	90,322	------
Expenses—Maint. way	6,095	------	19,095	------
Maint. of equipm't	1,740	------	6,885	------
Traffic expenses	527	------	2,342	------
Transportation exp.	6,519	------	30,377	------
Tot., incl. general	15,946	------	63,942	------
Net from railroad	2,331	------	26,380	------
Outside operations, net	------	------	------	------
Total net revenue	2,331	------	26,380	------
Taxes	1,055	------	4,055	------
Final net	1,276	------	22,324	------
Miles of road operated	96	------		

Hoboken Manufacturers

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	10,545	12,618	76,470	82,582
Expenses—Maint. way	748	815	6,486	6,432
Maint. of equipm't	466	2,421	4,641	5,529
Traffic expenses	325	308	1,513	1,537
Transportation exp.	7,693	8,681	55,278	58,747
Tot., incl. general	10,088	13,069	74,655	77,337
Net from railroad	456	—451	1,814	5,245
Outside operations, net	475	—18	3,005	3,704
Total net revenue	932	—469	4,819	8,949
Taxes	1,177	1,522	8,677	20,701
Final net	—244	—1,991	—3,857	—11,751
Miles of road operated	1	1		

Hocking Valley

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	357,813	431,146	3,829,551	3,828,798
Passenger revenue	68,514	69,643	585,386	578,889
Tot., incl. other rev.	455,130	528,885	4,737,729	4,709,779
Expenses—Maint. way	37,469	48,275	480,846	474,125
Maint. of equipm't	141,538	130,124	936,975	944,540
Traffic expenses	8,792	8,497	66,968	62,364
Transportation exp.	188,065	182,490	1,550,357	1,362,478
Tot., incl. general	390,462	382,956	3,140,080	2,942,261
Net from railroad	64,667	145,928	1,597,648	1,767,517
Outside operations, net	------	------	------	------
Total net revenue	64,667	145,928	1,597,648	1,767,517
Taxes	38,400	37,500	284,400	275,100
Final net	26,267	108,428	1,313,248	1,492,417
Miles of road operated	351	351	(See this road on p. 39)	

Hoosac Tunnel & Wilmington

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	6,266	7,374	38,776	45,713
Passenger revenue	1,404	1,658	14,022	15,187
Tot., incl. other rev.	8,348	9,940	58,638	67,556
Expenses—Maint. way	1,810	1,026	26,486	10,719
Maint. of equipm't	1,685	1,126	10,424	6,912
Traffic expenses	------	------	------	------
Transportation exp.	2,431	3,814	19,402	19,282
Tot., incl. general	6,496	7,007	62,138	42,156
Net from railroad	1,851	2,933	—3,500	25,410
Outside operations, net	------	------	------	------
Total net revenue	1,851	2,933	—3,500	25,410
Taxes	223	223	1,564	1,564
Final net	1,628	2,710	—5,064	23,845
Miles of road operated	25	25		

Huntingdon & Bd Top Mt RR & C

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	45,834	57,858	326,465	338,710
Passenger revenue	5,206	5,462	44,231	42,388
Tot., incl. other rev.	53,293	66,406	383,609	394,159
Expenses—Maint. way	3,770	8,014	44,427	48,738
Maint. of equipm't	6,037	5,982	36,406	44,330
Traffic expenses	394	340	4,698	3,056
Transportation exp.	14,372	17,235	96,727	93,928
Tot., incl. general	29,088	34,968	207,033	213,854
Net from railroad	24,205	31,527	176,576	180,305
Outside operations, net	------	------	------	------
Total net revenue	24,205	31,527	176,576	180,305
Taxes	2,000	2,000	14,000	14,000
Final net	22,205	29,527	162,576	166,305
Miles of road operated	71	70		

Idaho & Washington Northern

EARNINGS	—Month of December— 1913.	1912.	—July 1 to Dec. 31— 1913.	1912.
	$	$	$	$
Freight revenue	27,432	38,891	212,921	279,751
Passenger revenue	7,208	9,606	64,790	68,593
Tot., incl. other rev.	35,633	50,072	285,080	359,411
Expenses—Maint. way	4,125	4,136	39,697	35,418
Maint. of equipm't	5,684	9,094	38,140	50,703
Traffic expenses	1,381	1,282	9,862	8,240
Transportation exp.	14,791	21,269	112,452	138,874
Tot., incl. general	29,018	38,171	216,322	247,818
Net from railroad	6,615	11,901	68,557	111,593
Outside operations, net	------	------	------	------
Total net revenue	6,615	11,901	68,557	111,593
Taxes	4,000	4,000	24,000	24,000
Final net	2,615	7,901	44,557	87,593
Miles of road operated	150	150		

Illinois Northern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	30,638	30,913	221,276	220,277
Expenses—Maint. way	1,871	1,541	17,634	10,722
Maint. of equipm't	2,942	2,942	22,590	19,873
Traffic expenses	273	251	1,967	1,532
Transportation exp.	13,770	13,963	96,882	93,586
Tot., incl. general	19,765	19,750	144,633	130,949
Net from railroad	10,872	11,163	76,642	89,327
Outside operations, net	------	------	------	------
Total net revenue	10,872	11,163	76,642	89,327
Taxes	774	501	5,402	3,111
Final net	10,098	10,662	71,239	86,215
Miles of road operated	5	5		

Illinois Central System

Illinois Central

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	3,612,530	3,521,495	26,481,462	25,329,626
Passenger revenue	1,156,876	1,117,635	8,490,361	8,302,275
Tot., incl. other rev.	5,443,091	5,328,737	39,851,124	38,513,777
Expenses—Maint. way	635,628	621,586	5,658,280	5,260,683
Maint. of equipm't	1,140,007	1,139,079	8,707,916	8,234,009
Traffic expenses	117,860	113,983	762,688	801,939
Transportation exp.	2,106,641	2,230,513	14,389,648	14,742,998
Tot., incl. general	4,146,459	4,224,808	30,456,543	29,922,018
Net from railroad	1,296,631	1,103,929	9,394,281	8,591,759
Outside operations, net	376	—2,243	—13,236	—63,321
Total net revenue	1,297,007	1,101,685	9,381,344	8,528,437
Taxes	270,664	237,750	1,868,716	1,664,250
Final net	1,026,342	863,935	7,512,627	6,864,187
Miles of road operated	4,762	4,762	(See this road on p. 30)	

Chicago Memphis & Gulf

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	13,411	9,365	95,836	103,676
Passenger revenue	4,582	990	36,646	29,401
Tot., incl. other rev.	18,543	10,911	136,470	137,091
Expenses—Maint. way	3,278	23,090	25,361	66,231
Maint. of equipm't	2,796	1,487	16,759	11,239
Traffic expenses	------	43	34	646
Transportation exp.	4,398	5,426	31,015	38,670
Tot., incl. general	11,041	31,150	73,210	125,215
Net from railroad	7,502	—20,239	61,259	11,876
Outside operations, net	------	------	------	------
Total net revenue	7,502	—20,239	61,259	11,876
Taxes	588	3,292	3,588	5,092
Final net	6,914	—23,532	57,671	6,783
Miles of road operated	52	52		

Illinois Southern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	43,169	28,005	301,875	283,453
Passenger revenue	4,790	4,301	37,534	36,628
Tot., incl. other rev.	49,482	34,344	351,554	332,617
Expenses—Maint. way	8,176	4,494	55,446	46,187
Maint. of equipm't	8,324	4,943	60,220	49,446
Traffic expenses	1,669	1,263	10,868	9,885
Transportation exp.	17,911	16,446	128,246	128,426
Tot., incl. general	38,795	29,650	276,521	252,678
Net from railroad	10,686	4,693	75,032	79,938
Outside operations, net	------	------	------	------
Total net revenue	10,686	4,693	75,032	79,938
Taxes	2,000	2,000	14,000	14,000
Final net	8,686	2,693	61,032	65,938
Miles of road operated	136	136		

Illinois Terminal

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	22,284	25,002	164,917	161,538
Passenger revenue	20	131	61	1,711
Tot., incl. other rev.	23,507	27,576	174,493	170,571
Expenses—Maint. way	3,619	7,528	46,874	56,093
Maint. of equipm't	2,625	1,477	22,434	27,634
Traffic expenses	421	712	3,470	3,330
Transportation exp.	7,005	5,618	43,255	36,558
Tot., incl. general	16,255	16,750	131,662	135,103
Net from railroad	7,251	10,826	42,831	35,467
Outside operations, net	------	------	------	------
Total net revenue	7,251	10,826	42,831	35,467
Taxes	399	396	2,797	2,776
Final net	6,852	10,429	40,033	32,690
Miles of road operated	18	18		

International & Great Northern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	661,684	630,129	4,634,505	5,301,557
Passenger revenue	175,136	186,840	1,446,650	1,619,102
Tot., incl. other rev.	896,674	881,212	6,495,182	7,347,717
Expenses—Maint. way	166,347	130,795	947,361	945,697
Maint. of equipm't	132,780	150,943	755,357	940,637
Traffic expenses	27,351	30,579	185,812	183,950
Transportation exp.	418,493	420,027	2,677,366	2,855,905
Tot., incl. general	780,233	765,178	4,799,608	5,153,421
Net from railroad	116,441	116,033	1,695,573	2,194,295
Outside operations, net	—2,254	—2,821	—11,974	—15,585
Total net revenue	114,186	113,212	1,683,599	2,178,710
Taxes	35,000	30,000	184,841	210,000
Final net	79,186	83,212	1,498,757	1,968,710
Miles of road operated	1,159	1,159		

Interstate RR Co

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	8,790	5,607	60,857	37,728
Passenger revenue	2,607	1,908	19,205	13,543
Tot., incl. other rev.	12,029	7,988	85,488	54,941
Expenses—Maint. way	1,158	1,396	13,543	11,462
Maint. of equipm't	4,493	1,300	24,698	13,244
Traffic expenses	21	18	145	160
Transportation exp.	5,161	3,810	37,328	28,376
Tot., incl. general	12,349	7,630	87,335	61,899
Net from railroad	—319	357	—1,846	—6,958
Outside operations, net	------	------	------	------
Total net revenue	—319	357	—1,846	—6,958
Taxes	1,000	600	6,700	4,200
Final net	—1,319	—242	—8,546	—11,158
Miles of road operated	35	29		

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Ironton

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	15,641	11,922	162,735	139,535
Passenger revenue	410	310	2,864	1,979
Tot., incl. other rev.	17,222	13,679	174,920	149,892
Expenses—Maint. way	804	1,431	14,026	11,847
Maint. of equipm't	1,489	2,373	20,181	15,239
Traffic expenses	187	271	1,840	1,907
Transportation exp.	4,675	4,917	41,121	35,137
Tot., incl. general	8,800	10,615	88,866	75,364
Net from railroad	8,421	3,063	86,053	74,528
Outside operations, net	------	------	------	------
Total net revenue	8,421	3,063	86,053	74,528
Taxes	650	600	4,550	4,200
Final net	7,771	2,463	81,503	70,328
Miles of road operated	12	12		

Jamestown Chautauqua & L Erie

EARNINGS	—Month of October— 1913.	1912.	—July 1 to Oct. 31— 1913.	1912.
	$	$	$	$
Freight revenue	8,329	7,350	30,253	29,456
Passenger revenue	1,305	1,037	6,093	8,430
Tot., incl. other rev.	10,043	8,982	37,930	40,636
Expenses—Maint. way	2,036	3,001	7,669	9,806
Maint. of equipm't	573	1,017	2,795	3,636
Traffic expenses	747	180	2,611	784
Transportation exp.	6,204	4,985	25,066	25,365
Tot., incl. general	10,167	10,078	40,990	42,896
Net from railroad	—124	—1,095	—3,060	—2,259
Outside operations, net	------	------	------	------
Total net revenue	—124	—1,095	—3,060	—2,259
Taxes	400	400	1,600	1,600
Final net	—524	—1,495	—4,660	—3,859
Miles of road operated	35	35		

Jonesboro Lake City & Eastern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	17,210	11,750	121,618	109,082
Passenger revenue	4,944	3,166	35,270	33,618
Tot., incl. other rev.	25,561	17,657	178,727	169,116
Expenses—Maint. way	6,798	6,724	42,731	33,880
Maint. of equipm't	2,880	2,490	15,475	17,724
Traffic expenses	290	274	2,368	1,663
Transportation exp.	7,361	7,782	52,948	40,045
Tot., incl. general	19,140	18,937	125,070	104,579
Net from railroad	6,420	—1,280	53,656	64,536
Outside operations, net	------	------	------	------
Total net revenue	6,420	—1,280	53,656	64,536
Taxes	1,710	1,215	11,973	8,511
Final net	4,710	—2,496	41,682	56,025
Miles of road operated	96	96		

Kalamazoo Lake Shore & Chicago

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	3,190	3,345	38,941	44,001
Passenger revenue	4,207	4,336	40,038	42,261
Tot., incl. other rev.	8,242	8,490	84,989	92,840
Expenses—Maint. way	611	791	11,260	8,806
Maint. of equipm't	1,040	1,262	7,587	8,204
Traffic expenses	121	237	1,974	1,657
Transportation exp.	4,449	4,285	33,023	36,079
Tot., incl. general	6,477	6,902	56,208	57,010
Net from railroad	1,764	1,588	28,781	35,830
Outside operations, net	------	------	------	------
Total net revenue	1,764	1,588	28,781	35,830
Taxes	492	503	3,347	3,305
Final net	1,271	1,085	25,434	32,524
Miles of road operated	50	50		

Kanawha & Michigan

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	181,218	234,215	1,685,504	1,694,648
Passenger revenue	27,725	26,435	235,249	230,342
Tot., incl. other rev.	215,416	266,161	1,967,096	1,967,473
Expenses—Maint. way	23,361	32,293	274,048	264,540
Maint. of equipm't	61,597	45,751	451,118	345,155
Traffic expenses	2,743	2,378	19,855	16,390
Transportation exp.	80,101	80,872	598,110	553,696
Tot., incl. general	174,868	167,812	1,392,289	1,224,468
Net from railroad	40,548	98,349	574,806	743,005
Outside operations, net	—15	—10	—35	—133
Total net revenue	40,532	98,339	574,770	742,871
Taxes	11,043	8,836	71,009	62,950
Final net	29,489	89,502	503,761	679,920
Miles of road operated	176	176		

Kanawha Glen Jean & Eastern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	7,170	10,518	58,569	62,087
Passenger revenue	1,424	1,375	11,594	11,107
Tot., incl. other rev.	8,654	11,924	70,453	73,381
Expenses—Maint. way	2,208	1,186	10,201	10,759
Maint. of equipm't	1,076	699	10,708	6,190
Traffic expenses	------	------	------	------
Transportation exp.	2,024	1,800	14,536	13,163
Tot., incl. general	5,563	4,738	37,286	32,021
Net from railroad	3,091	7,186	33,167	41,360
Outside operations, net	------	------	------	------
Total net revenue	3,091	7,186	33,167	41,360
Taxes	384	267	2,201	1,869
Final net	2,706	6,919	30,965	39,491
Miles of road operated	14	14		

Kansas City Clinton & Springfield

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	13,829	16,622	122,627	133,579
Passenger revenue	9,843	10,423	82,236	92,001
Tot., incl. other rev.	27,561	31,068	233,568	252,944
Expenses—Maint. way	6,189	5,051	48,552	44,772
Maint. of equipm't	2,973	3,596	20,352	24,031
Traffic expenses	341	693	3,233	2,876
Transportation exp.	11,903	14,307	89,931	95,219
Tot., incl. general	22,993	25,082	171,690	177,063
Net from railroad	4,567	5,985	61,878	75,880
Outside operations, net	------	------	------	------
Total net revenue	4,567	5,985	61,878	75,880
Taxes	2,200	2,150	14,200	14,150
Final net	2,367	3,835	47,678	61,730
Miles of road operated	154	154		

Kansas City Mexico & Orient Ry Co

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	59,737	63,682	404,814	425,038
Passenger revenue	10,209	11,847	90,736	100,493
Tot., incl. other rev.	74,269	79,787	530,543	560,094
Expenses—Maint. way	11,770	12,888	80,455	121,866
Maint. of equipm't	11,422	11,761	116,823	92,464
Traffic expenses	4,693	4,466	38,517	32,433
Transportation exp.	33,280	29,922	217,460	190,692
Tot., incl. general	70,014	68,111	516,433	503,725
Net from railroad	4,255	11,675	14,110	56,369
Outside operations, net	------	------	------	------
Total net revenue	4,255	11,675	14,110	56,369
Taxes	4,880	6,108	36,408	35,014
Final net	—624	5,567	—22,297	21,354
Miles of road operated	259	259		

Kan City Mex & Orient Ry of Tex

EARNINGS	—Month of December— 1913.	1912.	—July 1 to Dec. 31— 1913.	1912.
	$	$	$	$
Freight revenue	52,063	83,808	359,969	375,149
Passenger revenue	19,760	21,079	135,763	115,406
Tot., incl. other rev.	77,333	108,787	522,724	512,735
Expenses—Maint. way	25,702	10,797	122,443	74,661
Maint. of equipm't	18,669	7,572	74,097	70,578
Traffic expenses	3,423	940	24,095	17,176
Transportation exp.	60,532	40,328	312,237	203,486
Tot., incl. general	114,419	63,387	564,875	392,923
Net from railroad	—37,086	45,399	—42,151	119,812
Outside operations, net	------	------	------	------
Total net revenue	—37,086	45,399	—42,151	119,812
Taxes	6,455	2,367	24,910	14,867
Final net	—43,541	43,032	—67,062	104,944
Miles of road operated	476	414		

Kansas City Southern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	700,332	677,708	4,675,376	4,754,287
Passenger revenue	138,919	127,380	1,054,297	1,028,127
Tot., incl. other rev.	929,329	893,764	6,373,083	6,404,485
Expenses—Maint. way	91,636	70,798	616,080	618,543
Maint. of equipm't	104,792	95,021	768,202	794,600
Traffic expenses	25,581	27,287	187,764	181,146
Transportation exp.	319,903	315,788	2,104,919	2,064,945
Tot., incl. general	580,899	544,743	3,926,888	3,885,208
Net from railroad	348,430	349,020	2,446,195	2,519,277
Outside operations, net	------	------	------	------
Total net revenue	348,430	349,020	2,446,195	2,519,277
Taxes	46,791	41,141	293,164	259,630
Final net	301,639	307,879	2,153,030	2,259,646
Miles of road operated	827	827		

Kansas City Terminal

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	31,063	36,248	268,967	294,861
Expenses—Maint. way	3,832	3,841	28,485	29,181
Maint. of equipm't	5,430	6,776	47,526	52,697
Traffic expenses	------	------	------	------
Transportation exp.	19,031	28,579	179,269	195,845
Tot., incl. general	29,679	40,283	263,831	284,703
Net from railroad	1,384	—4,035	5,135	10,158
Outside operations, net	------	------	------	------
Total net revenue	1,384	—4,035	5,135	10,158
Taxes	5,599	4,926	42,838	30,278
Final net	—4,215	—8,961	—37,703	—20,120
Miles of road operated	9	9		

Kentucky & Tennessee

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	10,290	18,347	83,189	100,888
Passenger revenue	483	459	4,124	3,142
Tot., incl. other rev.	11,758	19,087	90,045	106,684
Expenses—Maint. way	1,366	1,310	8,677	9,742
Maint. of equipm't	940	1,206	9,413	14,316
Traffic expenses	------	------	------	------
Transportation exp.	2,366	3,000	16,734	21,081
Tot., incl. general	5,990	6,389	45,092	55,582
Net from railroad	5,768	12,697	44,952	51,101
Outside operations, net	------	------	------	------
Total net revenue	5,768	12,697	44,952	51,101
Taxes	75	20	195	140
Final net	5,693	12,077	44,757	50,961
Miles of road operated	16	10		

Kentwood & Eastern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	17,166	20,917	121,283	118,451
Passenger revenue	1,206	1,270	9,876	9,025
Tot., incl. other rev.	18,839	22,692	134,204	130,492
Expenses—Maint. way	3,561	3,392	28,415	24,995
Maint. of equipm't	3,532	4,116	25,065	24,811
Traffic expenses	44	73	352	189
Transportation exp.	4,764	6,215	33,851	34,670
Tot., incl. general	12,982	14,612	94,585	89,392
Net from railroad	5,857	8,079	39,619	41,099
Outside operations, net	------	------	------	------
Total net revenue	5,857	8,079	39,619	41,099
Taxes	435	646	3,404	4,185
Final net	5,421	7,433	36,215	36,913
Miles of road operated	53	54		

Lackawanna & Wyoming Valley

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	5,637	5,056	46,943	46,048
Passenger revenue	42,475	42,598	330,023	319,636
Tot., incl. other rev.	49,835	49,175	389,543	376,839
Expenses—Maint. way	3,156	2,755	33,482	24,406
Maint. of equipm't	6,447	5,636	41,800	40,135
Traffic expenses	489	564	4,055	4,317
Transportation exp.	17,219	16,194	114,135	111,487
Tot., incl. general	28,563	26,593	201,526	189,380
Net from railroad	21,271	22,582	188,017	187,458
Outside operations, net	------	------	------	------
Total net revenue	21,271	22,582	188,017	187,458
Taxes	------	------	454	2,619
Final net	21,271	22,582	187,562	184,838
Miles of road operated	22	22		

Lake Champlain & Moriah

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	12,096	15,711	113,080	101,838
Passenger revenue	59	61	925	494
Tot., incl. other rev.	13,003	17,973	128,141	117,343
Expenses—Maint. way	1,540	1,729	13,792	14,072
Maint. of equipm't	2,509	2,437	20,530	16,780
Traffic expenses	------	------	------	------
Transportation exp.	3,953	4,768	30,965	30,230
Tot., incl. general	8,455	9,609	70,819	65,737
Net from railroad	4,547	8,363	57,322	51,606
Outside operations, net	------	------	------	------
Total net revenue	4,547	8,363	57,322	51,606
Taxes	400	1,800	5,800	5,400
Final net	4,147	6,563	51,522	46,206
Miles of road operated	7	7		

Lake Superior & Ishpeming

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	2,096	3,307	344,091	180,911
Passenger revenue	161	156	2,486	2,032
Tot., incl. other rev.	2,613	3,809	419,330	185,087
Expenses—Maint. way	8,669	6,003	64,775	100,809
Maint. of equipm't	8,631	8,962	58,723	55,252
Traffic expenses	119	132	945	696
Transportation exp.	4,463	4,921	105,994	57,825
Tot., incl. general	23,417	21,379	244,426	225,327
Net from railroad	—20,804	—17,569	174,903	—40,240
Outside operations, net	------	------	------	------
Total net revenue	—20,804	—17,569	174,903	—40,240
Taxes	2,778	3,253	28,298	19,856
Final net	—23,582	—20,823	146,604	—60,096
Miles of road operated	35	35		

Lakeside & Marblehead

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	9,611	16,065	77,877	98,183
Passenger revenue	209	179	1,023	962
Tot., incl. other rev.	9,918	16,310	79,661	99,537
Expenses—Maint. way	2,009	512	22,587	6,958
Maint. of equipm't	1,872	1,168	10,643	6,377
Traffic expenses	87	87	466	931
Transportation exp.	3,705	5,466	24,076	27,042
Tot., incl. general	8,588	8,404	65,909	50,022
Net from railroad	1,329	7,906	13,751	49,515
Outside operations, net	------	------	------	------
Total net revenue	1,329	7,906	13,751	49,515
Taxes	896	678	4,979	4,256
Final net	433	7,228	8,771	45,258
Miles of road operated	6	6		

Lancaster & Chester

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	7,791	7,243	53,096	49,620
Passenger revenue	1,531	1,490	10,185	11,582
Tot., incl. other rev.	9,704	9,178	66,314	64,543
Expenses—Maint. way	922	2,038	7,432	13,559
Maint. of equipm't	440	849	9,133	5,016
Traffic expenses	62	36	391	378
Transportation exp.	7,056	2,176	80,101	12,872
Tot., incl. general	9,298	5,765	102,359	36,788
Net from railroad	406	3,413	—36,045	27,754
Outside operations, net	------	------	------	------
Total net revenue	406	3,413	—36,045	27,754
Taxes	215	210	1,413	1,425
Final net	191	3,203	—37,458	26,329
Miles of road operated	28	28		

Laramie Hahn's Peak & Pacific

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	9,939	11,289	84,181	84,868
Passenger revenue	1,009	1,297	13,062	18,701
Tot., incl. other rev.	11,440	14,008	102,665	110,558
Expenses—Maint. way	4,477	3,207	26,837	28,899
Maint. of equipm't	3,076	3,472	21,190	20,365
Traffic expenses	341	333	2,521	2,422
Transportation exp.	5,334	7,679	29,594	29,033
Tot., incl. general	13,762	15,334	85,572	85,006
Net from railroad	—2,321	—1,326	17,092	25,551
Outside operations, net	------	------	------	------
Total net revenue	—2,321	—1,326	17,092	25,551
Taxes	845	725	6,845	3,725
Final net	—3,166	—2,051	10,247	21,826
Miles of road operated	111	111		

Las Vegas & Tonopah

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	10,206	9,484	88,526	89,163
Passenger revenue	2,329	2,872	17,539	18,889
Tot., incl. other rev.	13,716	13,483	114,179	117,243
Expenses—Maint. way	2,894	4,493	28,790	24,588
Maint. of equipm't	2,855	2,546	17,592	18,034
Traffic expenses	1,107	1,057	8,065	6,958
Transportation exp.	6,389	7,459	46,096	48,542
Tot., incl. general	14,702	17,384	110,757	108,701
Net from railroad	—986	—3,901	3,421	8,541
Outside operations, net	------	------	------	------
Total net revenue	—986	—3,901	3,421	8,541
Taxes	1,581	1,415	12,062	8,643
Final net	—2,567	—5,316	—8,640	—101
Miles of road operated	200	200		

Lehigh & Hudson River

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	123,003	144,416	966,218	1,010,656
Passenger revenue	3,622	3,657	31,726	30,292
Tot., incl. other rev.	132,929	156,696	1,054,770	1,075,824
Expenses—Maint. way	11,175	12,370	194,302	142,571
Maint. of equipm't	22,937	24,964	170,219	156,208
Traffic expenses	1,332	1,356	10,100	9,242
Transportation exp.	64,226	59,272	409,325	376,837
Tot., incl. general	103,410	102,711	814,071	715,792
Net from railroad	29,519	53,984	240,698	360,032
Outside operations, net	------	------	------	------
Total net revenue	29,519	53,984	240,698	360,032
Taxes	4,000	4,000	28,000	28,000
Final net	25,519	49,984	212,698	332,032
Miles of road operated	96	96		

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Lehigh & New England

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	166,377	134,635	1,094,540	1,031,650
Passenger revenue	1,171	822	8,489	7,077
Tot., incl. other rev.	176,192	138,541	1,141,116	1,050,029
Expenses—Maint. way	15,946	13,556	148,930	141,797
Maint. of equipm't	27,046	16,793	154,802	109,390
Traffic expenses	1,453	1,640	14,345	9,876
Transportation exp.	54,222	42,016	303,856	256,588
Tot., incl. general	102,845	77,344	649,383	539,797
Net from railroad	73,347	61,196	491,733	510,232
Outside operations, net	------	------	------	------
Total net revenue	73,347	61,196	491,733	510,232
Taxes	3,456	2,500	22,528	16,500
Final net	69,891	58,696	469,205	493,732
Miles of road operated	285	271		

Lehigh Valley

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	2,308,601	2,963,537	20,053,788	22,090,852
Passenger revenue	300,041	304,661	3,039,326	2,977,243
Tot., incl. other rev.	2,721,286	3,396,614	23,957,908	25,939,293
Expenses—Maint. way	308,967	491,189	2,787,232	3,602,108
Maint. of equipm't	574,671	642,588	4,320,073	4,232,451
Traffic expenses	85,813	79,628	604,091	564,542
Transportation exp.	1,154,196	1,201,202	8,372,611	8,161,610
Tot., incl. general	2,205,121	2,487,167	16,592,108	17,047,847
Net from railroad	516,165	909,447	7,365,800	8,891,446
Outside operations, net	—29,896	—19,854	—163,601	—88,785
Total net revenue	486,268	889,593	7,202,198	8,802,660
Taxes	132,000	118,500	880,000	823,500
Final net	354,268	771,093	6,322,198	7,979,160
Miles of road operated	1,440	1,451		

Ligonier Valley

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	16,563	14,800	125,332	107,477
Passenger revenue	2,283	2,213	33,877	30,730
Tot., incl. other rev.	19,468	17,368	162,599	140,698
Expenses—Maint. way	3,077	1,531	32,651	16,797
Maint. of equipm't	1,239	1,316	8,882	19,042
Traffic expenses	100	90	1,210	395
Transportation exp.	7,457	4,482	79,337	30,159
Tot., incl. general	12,405	8,209	127,836	69,923
Net from railroad	7,062	9,159	34,762	70,775
Outside operations, net	—170	—222	—1,393	143
Total net revenue	6,892	8,936	33,368	70,918
Taxes	500	333	2,375	2,392
Final net	6,392	8,603	30,993	68,526
Miles of road operated	16	16		

Litchfield & Madison

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	19,624	18,867	148,440	128,402
Passenger revenue	------	------	------	------
Tot., incl. other rev.	19,727	19,397	149,828	131,636
Expenses—Maint. way	2,594	2,212	16,865	19,320
Maint. of equipm't	6,367	6,277	45,119	40,952
Traffic expenses	211	177	1,556	1,689
Transportation exp.	3,854	4,353	26,097	26,401
Tot., incl. general	13,826	13,474	93,370	93,018
Net from railroad	5,900	5,922	56,457	38,617
Outside operations, net	------	------	------	------
Total net revenue	5,900	5,922	56,457	38,617
Taxes	1,600	1,000	8,400	7,000
Final net	4,300	4,922	48,057	31,617
Miles of road operated	43	43		

Live Oak Perry & Gulf

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	7,808	6,941	60,911	46,521
Passenger revenue	1,920	1,007	12,525	7,451
Tot., incl. other rev.	10,788	8,805	82,341	60,169
Expenses—Maint. way	3,206	3,397	22,557	15,418
Maint. of equipm't	1,808	2,624	12,130	15,718
Traffic expenses	227	315	2,336	1,630
Transportation exp.	2,804	2,305	17,486	16,243
Tot., incl. general	8,869	9,157	60,396	52,988
Net from railroad	1,918	—352	21,945	7,180
Outside operations, net	------	------	------	------
Total net revenue	1,918	—352	21,945	7,180
Taxes	700	613	4,900	4,291
Final net	1,218	—965	17,045	2,889
Miles of road operated	81	81		

Lorain & West Virginia

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	17,236	15,342	186,248	126,426
Passenger revenue	------	------	------	------
Tot., incl. other rev.	17,358	15,365	186,723	127,745
Expenses—Maint. way	3,122	1,698	27,206	13,596
Maint. of equipm't	281	480	4,733	4,162
Traffic expenses	33	6	255	53
Transportation exp.	3,971	2,991	34,075	24,732
Tot., incl. general	7,637	5,256	66,997	43,111
Net from railroad	9,721	10,108	119,726	84,634
Outside operations, net	------	------	------	------
Total net revenue	9,721	10,108	119,726	84,634
Taxes	573	453	4,067	3,377
Final net	9,147	9,654	115,658	81,256
Miles of road operated	34	34		

Louisiana & Arkansas

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	120,885	126,285	798,310	776,815
Passenger revenue	22,643	18,112	169,470	147,686
Tot., incl. other rev.	147,667	149,550	1,000,650	960,536
Expenses—Maint. way	30,893	20,812	187,228	152,838
Maint. of equipm't	20,337	21,314	147,686	147,957
Traffic expenses	2,433	2,330	17,635	17,084
Transportation exp.	37,718	41,034	257,288	263,281
Tot., incl. general	95,944	90,571	645,952	615,692
Net from railroad	51,723	58,979	354,698	344,843
Outside operations, net	------	------	------	------
Total net revenue	51,723	58,979	354,698	344,843
Taxes	6,650	4,500	34,248	28,402
Final net	45,073	54,479	320,449	316,441
Miles of road operated	278	255	(See this road on p. 30)	

Louisiana & Northwest

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	28,405	29,072	150,856	167,714
Passenger revenue	3,815	3,230	31,031	34,190
Tot., incl. other rev.	33,594	33,888	191,679	212,462
Expenses—Maint. way	12,087	7,117	73,292	50,592
Maint. of equipm't	5,512	4,209	39,752	22,115
Traffic expenses	455	446	3,599	3,238
Transportation exp.	10,642	10,027	67,053	58,272
Tot., incl. general	31,225	23,988	199,763	148,645
Net from railroad	2,368	9,900	—8,084	63,817
Outside operations, net	------	------	------	------
Total net revenue	2,368	9,900	—8,084	63,817
Taxes	1,325	1,075	10,775	7,975
Final net	1,043	8,825	—18,859	55,842
Miles of road operated	121	121		

Louisiana & Pacific

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	25,316	22,430	152,801	139,685
Passenger revenue	15	5	36	176
Tot., incl. other rev.	25,496	22,647	155,412	141,659
Expenses—Maint. way	3,345	3,202	22,144	26,374
Maint. of equipm't	5,817	4,811	30,720	28,021
Traffic expenses	789	824	5,485	5,666
Transportation exp.	9,483	6,384	61,705	47,327
Tot., incl. general	21,046	16,897	137,754	118,207
Net from railroad	4,450	5,750	17,658	23,452
Outside operations, net	------	------	------	------
Total net revenue	4,450	5,750	17,658	23,452
Taxes	390	350	3,490	2,281
Final net	4,060	5,399	15,168	21,171
Miles of road operated	79	73		

Louisiana Railway & Nav Co.

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	140,942	115,464	952,237	896,964
Passenger revenue	22,789	20,799	180,211	180,484
Tot., incl. other rev.	176,069	148,547	1,207,015	1,150,098
Expenses—Maint. way	28,467	26,423	229,073	153,891
Maint. of equipm't	18,768	17,407	140,588	132,485
Traffic expenses	5,601	6,624	43,825	41,365
Transportation exp.	67,987	62,490	479,009	451,555
Tot., incl. general	128,442	119,714	937,868	823,385
Net from railroad	47,626	28,833	269,146	326,712
Outside operations, net	------	------	------	------
Total net revenue	47,626	28,833	269,146	326,712
Taxes	7,250	4,500	43,750	37,500
Final net	40,376	24,333	225,396	289,212
Miles of road operated	350	350		

Macon & Birmingham

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	7,098	9,086	60,097	61,784
Passenger revenue	3,294	3,241	29,117	31,660
Tot., incl. other rev.	11,124	13,112	94,101	98,838
Expenses—Maint. way	3,113	3,180	22,040	22,332
Maint. of equipm't	1,392	2,232	13,085	14,362
Traffic expenses	735	511	4,646	3,542
Transportation exp.	4,904	5,370	33,648	38,019
Tot., incl. general	11,045	12,094	79,056	83,933
Net from railroad	78	1,018	15,045	14,904
Outside operations, net	------	------	------	------
Total net revenue	78	1,018	15,045	14,904
Taxes	670	644	4,799	4,860
Final net	—591	373	10,245	10,044
Miles of road operated	105	105		

Macon Dublin & Savannah

EARNINGS	Month of December 1913.	Month of December 1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
	$	$	$	$
Freight revenue	38,431	35,217	199,131	164,309
Passenger revenue	16,144	14,006	78,130	75,861
Tot., incl. other rev.	57,536	51,050	289,916	250,783
Expenses—Maint. way	5,301	5,752	30,716	50,717
Maint. of equipm't	5,174	4,779	34,610	34,113
Traffic expenses	3,367	3,795	19,615	21,011
Transportation exp.	20,171	14,722	103,057	86,561
Tot., incl. general	36,108	31,327	200,655	205,714
Net from railroad	21,427	19,722	89,261	45,068
Outside operations, net	------	------	------	------
Total net revenue	21,427	19,722	89,261	45,068
Taxes	1,750	1,371	9,063	8,524
Final net	19,677	18,351	80,197	36,544
Miles of road operated	92	92		

Manistee & Northeastern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	42,319	50,232	233,881	262,955
Passenger revenue	7,040	6,733	66,755	64,934
Tot., incl. other rev.	51,332	58,663	316,206	342,298
Expenses—Maint. way	4,194	4,921	44,342	47,877
Maint. of equipm't	8,549	9,173	58,820	53,840
Traffic expenses	688	922	6,027	6,811
Transportation exp.	19,514	20,951	114,935	119,406
Tot., incl. general	34,814	38,113	237,516	241,499
Net from railroad	16,517	20,550	78,689	100,799
Outside operations, net	------	------	------	------
Total net revenue	16,517	20,550	78,689	100,799
Taxes	2,986	3,056	20,902	21,396
Final net	13,531	17,493	57,787	79,403
Miles of road operated	189	189		

Manitou & Pike's Peak

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	418	1,030
Passenger revenue	------	------	87,962	75,390
Tot., incl. other rev.	------	------	92,194	79,442
Expenses—Maint. way	7	10	8,938	5,246
Maint. of equipm't	128	167	4,689	4,571
Traffic expenses	------	30	6,466	4,176
Transportation exp.	1	1	11,655	11,132
Tot., incl. general	847	1,209	40,362	33,664
Net from railroad	—847	—1,209	51,831	45,777
Outside operations, net	------	------	------	------
Total net revenue	—847	—1,209	51,831	45,777
Taxes	330	422	1,539	2,773
Final net	—1,177	—1,632	50,291	43,004
Miles of road operated	8	8		

Manufacturers Junction

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	1,563	1,653	10,584	14,505
Passenger revenue	------	------	------	------
Tot., incl. other rev.	7,752	7,640	60,129	64,436
Expenses—Maint. way	1,709	879	13,617	10,533
Maint. of equipm't	878	990	7,336	7,278
Traffic expenses	105	150	762	1,085
Transportation exp.	3,442	3,414	22,579	24,224
Tot., incl. general	6,301	5,860	47,307	45,763
Net from railroad	1,451	1,779	12,761	18,672
Outside operations, net	------	------	------	------
Total net revenue	1,451	1,779	12,761	18,672
Taxes	1,155	753	8,085	5,271
Final net	296	1,026	4,676	13,401
Miles of road operated	19	19		

Manufacturers' Ry of St Louis

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	8,766	16,023	124,100	150,488
Expenses—Maint. way	3,369	2,660	24,360	14,908
Maint. of equipm't	3,855	1,939	18,905	13,112
Traffic expenses	122	112	4,625	784
Transportation exp.	5,626	5,629	51,013	43,462
Tot., incl. general	14,774	12,353	112,898	88,916
Net from railroad	—6,007	3,669	11,202	61,572
Outside operations, net	------	------	------	------
Total net revenue	—6,007	3,669	11,202	61,572
Taxes	688	647	5,087	4,731
Final net	—6,695	3,022	6,114	56,840
Miles of road operated	2	2		

Marietta Columbus & Cleveland

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	5,051	5,374	43,122	44,608
Passenger revenue	2,885	2,838	21,344	19,113
Tot., incl. other rev.	8,319	8,662	67,541	67,730
Expenses—Maint. way	1,651	1,798	19,388	18,706
Maint. of equipm't	1,119	757	7,187	6,171
Traffic expenses	245	320	2,535	2,174
Transportation exp.	3,807	2,970	21,141	20,711
Tot., incl. general	7,147	6,390	52,796	51,504
Net from railroad	1,172	2,272	14,745	16,226
Outside operations, net	------	------	------	------
Total net revenue	1,172	2,272	14,745	16,226
Taxes	631	503	4,348	3,527
Final net	540	1,769	10,396	12,699
Miles of road operated	48	48		

Marshall & East Texas

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	13,648	15,888	87,039	111,251
Passenger revenue	2,586	2,610	18,585	19,822
Tot., incl. other rev.	17,234	19,527	112,472	137,630
Expenses—Maint. way	4,234	4,754	38,566	32,286
Maint. of equipm't	3,512	2,325	20,075	23,007
Traffic expenses	691	686	4,495	4,113
Transportation exp.	8,339	8,599	57,633	53,508
Tot., incl. general	17,891	17,380	128,237	120,352
Net from railroad	—656	2,147	—15,764	17,278
Outside operations, net	------	------	------	------
Total net revenue	—656	2,147	—15,764	17,278
Taxes	701	477	4,204	5,427
Final net	—1,358	1,669	—19,969	11,850
Miles of road operated	92	92		

Maryland & Pennsylvania

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	17,440	21,852	175,541	165,105
Passenger revenue	10,709	18,037	99,225	95,751
Tot., incl. other rev.	34,988	39,128	323,263	303,178
Expenses—Maint. way	5,442	5,711	61,140	49,292
Maint. of equipm't	6,158	6,157	42,037	34,883
Traffic expenses	518	540	4,620	4,453
Transportation exp.	15,868	15,831	130,057	104,468
Tot., incl. general	30,203	30,463	252,597	207,746
Net from railroad	4,784	8,664	70,666	95,431
Outside operations, net	------	------	------	------
Total net revenue	4,784	8,664	70,666	95,431
Taxes	1,195	1,125	8,341	8,179
Final net	3,588	7,539	61,325	87,252
Miles of road operated	79	79		

McCloud River

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	5,010	6,027	198,258	222,774
Passenger revenue	593	614	13,070	12,153
Tot., incl. other rev.	5,969	7,061	215,547	242,648
Expenses—Maint. way	4,975	9,375	34,847	29,486
Maint. of equipm't	5,696	5,516	43,543	38,262
Traffic expenses	30	14	134	143
Transportation exp.	4,122	7,271	54,185	55,028
Tot., incl. general	17,012	24,954	150,098	139,144
Net from railroad	—11,043	—17,892	65,448	103,503
Outside operations, net	------	------	------	------
Total net revenue	—11,043	—17,892	65,448	103,503
Taxes	1,364	1,556	11,150	9,612
Final net	—12,407	—19,449	54,297	93,891
Miles of road operated	36	36		

Memphis Dallas & Gulf

EARNINGS	Month of December 1913.	Month of December 1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
	$	$	$	$
Freight revenue	21,475	15,512	175,815	63,761
Passenger revenue	3,109	3,231	18,402	17,529
Tot., incl. other rev.	25,334	19,350	198,106	88,746
Expenses—Maint. way	3,524	3,931	27,859	22,181
Maint. of equipm't	2,295	2,705	13,416	10,014
Traffic expenses	370	313	2,784	2,375
Transportation exp.	6,746	7,598	38,918	30,022
Tot., incl. general	14,720	15,876	94,507	73,429
Net from railroad	10,613	3,474	103,598	15,317
Outside operations, net	------	------	------	—72
Total net revenue	10,613	3,474	103,598	15,245
Taxes	707	933	4,034	5,538
Final net	9,905	2,541	99,553	9,706
Miles of road operated	79	93		

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Midland Valley

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	79,805	69,249	683,148	598,741
Passenger revenue	42,033	36,430	297,386	293,394
Tot., incl. other rev.	130,724	112,438	1,031,772	939,615
Expenses—Maint. way	30,019	28,418	221,662	229,810
Maint. of equipm't	20,467	22,856	182,277	147,864
Traffic expenses	2,309	2,469	17,866	18,250
Transportation exp.	54,420	44,548	363,589	301,734
Tot., incl. general	113,227	103,730	830,115	736,831
Net from railroad	17,496	8,707	201,657	202,783
Outside operations, net	3	36	390	1,993
Total net revenue	17,500	8,744	202,047	204,776
Taxes	6,543	5,964	45,972	41,776
Final net	10,956	2,779	156,074	163,000
Miles of road operated	373	373		

Mineral Point & Northern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	7,152	5,730	50,020	52,398
Passenger revenue	325	290	2,076	2,300
Tot., incl. other rev.	8,144	6,409	56,598	60,108
Expenses—Maint. way	494	426	24,893	4,062
Maint. of equipm't	480	374	3,525	2,297
Traffic expenses	106	112	687	831
Transportation exp.	1,715	1,761	12,187	12,506
Tot., incl. general	3,492	3,337	46,059	24,735
Net from railroad	4,651	3,072	10,538	35,373
Outside operations, net	------	------	------	------
Total net revenue	4,651	3,072	10,538	35,373
Taxes	451	290	2,255	2,030
Final net	4,200	2,782	8,282	33,343
Miles of road operated	30	30		

Minneapolis & Rainy River

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	14,684	11,204	34,413	19,533
Passenger revenue	2,111	1,958	10,221	9,009
Tot., incl. other rev.	19,967	13,535	50,533	31,879
Expenses—Maint. way	2,047	2,128	14,357	13,752
Maint. of equipm't	1,946	2,240	16,491	16,206
Traffic expenses	------	6	13	95
Transportation exp.	2,329	2,383	12,969	11,406
Tot., incl. general	7,316	7,719	50,200	48,328
Net from railroad	12,651	5,816	332	—16,449
Outside operations, net	------	------	------	------
Total net revenue	12,651	5,816	332	—16,449
Taxes	999	541	2,660	1,369
Final net	11,651	5,274	—2,327	—17,818
Miles of road operated	87	87		

Minneapolis & St Louis

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	618,689	639,092	4,274,536	4,482,207
Passenger revenue	141,642	137,930	1,214,239	1,159,126
Tot., incl. other rev.	810,128	827,769	5,835,098	5,978,796
Expenses—Maint. way	95,849	107,775	813,432	780,117
Maint. of equipm't	99,033	105,989	787,505	741,576
Traffic expenses	16,844	18,399	121,707	123,537
Transportation exp.	331,635	333,304	2,171,883	2,269,185
Tot., incl. general	562,768	585,675	4,032,874	4,061,213
Net from railroad	247,360	242,094	1,802,223	1,917,583
Outside operations, net	—28	—62	—299	—251
Total net revenue	247,332	242,032	1,801,923	1,917,332
Taxes	33,284	30,195	237,969	203,296
Final net	214,047	211,836	1,563,954	1,714,035
Miles of road operated	1,585	1,585	(See this road on p. 31)	

St Louis System—Railway Transfer Co of Minneapolis

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	16,814	19,001	123,321	129,643
Expenses—Maint. way	556	808	4,067	3,922
Maint. of equipm't	295	353	5,419	3,850
Traffic expenses	------	------	------	------
Transportation exp.	7,898	8,173	51,909	47,915
Tot., incl. general	8,750	9,335	61,395	55,688
Net from railroad	8,063	9,666	61,925	73,954
Outside operations, net	------	------	------	------
Total net revenue	8,063	9,666	61,925	73,954
Taxes	840	760	6,165	5,185
Final net	7,222	8,906	55,759	68,769
Miles of road operated	11	11		

Mississippi Central

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	53,778	71,264	389,097	382,820
Passenger revenue	14,546	15,545	115,293	113,962
Tot., incl. other rev.	78,063	96,991	570,223	566,663
Expenses—Maint. way	15,899	15,534	94,631	78,843
Maint. of equipm't	15,437	14,628	107,450	99,856
Traffic expenses	720	990	5,957	6,772
Transportation exp.	17,803	29,262	128,680	137,266
Tot., incl. general	54,179	65,820	366,418	355,527
Net from railroad	23,882	31,171	203,805	211,136
Outside operations, net	------	------	------	------
Total net revenue	23,882	31,171	203,805	211,136
Taxes	2,564	3,000	17,314	19,400
Final net	21,318	28,171	186,491	191,736
Miles of road operated	164	164	(See this road on p. 31)	

Mississippi River & Bonne Terre

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	44,246	45,746	394,903	470,546
Passenger revenue	6,364	7,156	68,297	77,885
Tot., incl. other rev.	55,862	58,963	512,702	599,574
Expenses—Maint. way	5,626	5,373	59,600	70,500
Maint. of equipm't	11,476	7,866	83,327	79,242
Traffic expenses	748	816	7,090	8,083
Transportation exp.	18,680	21,105	161,220	209,688
Tot., incl. general	39,831	39,020	334,179	407,132
Net from railroad	16,031	19,942	178,522	192,442
Outside operations, net	------	------	------	------
Total net revenue	16,031	19,942	178,522	192,442
Taxes	1,776	1,504	15,360	14,215
Final net	14,255	18,438	163,162	178,226
Miles of road operated	64	64		

Missouri & Louisiana

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	12,922	11,722	73,006	77,003
Passenger revenue	684	515	4,228	2,804
Tot., incl. other rev.	13,664	12,293	78,448	80,296
Expenses—Maint. way	2,214	6,025	9,881	14,672
Maint. of equipm't	3,188	2,174	17,893	18,149
Traffic expenses	------	3	111	82
Transportation exp.	5,969	4,871	37,595	27,163
Tot., incl. general	11,701	14,516	67,992	64,004
Net from railroad	1,962	—2,222	10,455	16,292
Outside operations, net	------	------	------	------
Total net revenue	1,962	—2,222	10,455	16,292
Taxes	158	99	1,107	695
Final net	1,803	—2,322	9,348	15,596
Miles of road operated	64	41		

Missouri & North Arkansas

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	65,891	60,152	483,394	464,068
Passenger revenue	33,408	28,591	264,083	227,803
Tot., incl. other rev.	107,298	94,819	794,364	737,499
Expenses—Maint. way	34,620	26,377	195,953	266,149
Maint. of equipm't	21,658	17,816	135,978	107,729
Traffic expenses	3,981	3,215	25,895	20,727
Transportation exp.	50,939	43,716	305,794	275,568
Tot., incl. general	117,285	96,627	702,620	706,213
Net from railroad	—9,987	—1,807	91,744	31,286
Outside operations, net	------	------	------	------
Total net revenue	—9,987	—1,807	91,744	31,286
Taxes	5,500	5,000	38,500	35,000
Final net	—15,487	—6,807	53,244	—3,713
Miles of road operated	365	365		

Missouri Kansas & Texas

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	1,885,007	1,728,645	12,887,572	13,393,706
Passenger revenue	737,963	755,495	5,880,773	5,748,791
Tot., incl. other rev.	2,815,833	2,657,548	20,091,976	20,281,835
Expenses—Maint. way	371,780	340,634	3,092,475	2,675,553
Maint. of equipm't	322,712	280,022	2,494,743	2,406,939
Traffic expenses	62,183	65,103	436,277	432,394
Transportation exp.	1,135,772	1,188,502	7,543,032	7,163,071
Tot., incl. general	1,998,683	1,962,633	14,264,208	13,278,452
Net from railroad	817,149	694,915	5,827,768	7,003,382
Outside operations, net	—8,926	—5,489	—86,146	—37,384
Total net revenue	808,222	689,426	5,741,622	6,965,998
Taxes	121,909	102,807	903,397	765,451
Final net	686,313	586,618	4,838,224	6,200,547
Miles of road operated	3,816	3,816		

Missouri Kansas & Texas System—Beaumont & Great Northern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	10,930	7,493	68,139	63,775
Passenger revenue	1,178	1,094	8,988	8,323
Tot., incl. other rev.	12,628	9,370	80,422	77,481
Expenses—Maint. way	2,979	2,393	23,161	16,805
Maint. of equipm't	549	320	3,242	8,212
Traffic expenses	361	203	2,326	1,582
Transportation exp.	3,753	2,398	29,251	17,064
Tot., incl. general	8,173	5,662	61,770	47,470
Net from railroad	4,454	3,707	18,651	30,010
Outside operations, net	------	------	------	------
Total net revenue	4,454	3,707	18,651	30,010
Taxes	426	300	3,540	2,100
Final net	4,027	3,407	15,110	27,910
Miles of road operated	48	48		

Missouri Oklahoma & Gulf

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	88,700	81,654	563,290	539,423
Passenger revenue	19,631	11,941	155,865	78,650
Tot., incl. other rev.	112,450	93,210	748,715	637,938
Expenses—Maint. way	30,090	14,028	141,307	97,641
Maint. of equipm't	21,597	10,540	120,320	89,609
Traffic expenses	5,282	5,678	39,236	32,542
Transportation exp.	54,574	44,178	340,831	250,203
Tot., incl. general	117,596	83,557	687,407	509,579
Net from railroad	—5,146	14,653	61,307	128,358
Outside operations, net	428	357	3,132	3,538
Total net revenue	—4,718	15,011	64,440	131,897
Taxes	6,000	6,000	42,000	34,445
Final net	—10,718	9,011	22,440	97,451
Miles of road operated	332	258		

Missouri Pacific

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	1,392,643	1,612,115	12,213,821	12,816,277
Passenger revenue	373,265	390,991	3,030,116	3,167,918
Tot., incl. other rev.	1,958,131	2,196,699	16,614,460	17,363,701
Expenses—Maint. way	318,384	321,026	2,750,751	2,737,362
Maint. of equipm't	350,813	385,178	3,119,419	3,036,069
Traffic expenses	49,524	58,230	418,747	421,805
Transportation exp.	913,454	1,015,680	6,852,781	7,082,397
Tot., incl. general	1,700,710	1,844,809	13,629,340	13,752,711
Net from railroad	257,420	351,889	2,985,119	3,610,989
Outside operations, net	—3,685	—3,658	—24,982	—20,708
Total net revenue	253,735	348,231	2,960,137	3,590,281
Taxes	101,373	98,190	669,243	663,330
Final net	152,362	250,041	2,290,893	2,926,951
Miles of road operated	3,919	3,919		

Missouri Pacific System—St Louis Iron Mountain & Southern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	2,163,876	2,210,381	15,026,336	15,230,125
Passenger revenue	547,784	538,249	3,882,582	3,959,842
Tot., incl. other rev.	2,916,689	2,928,999	20,280,242	20,609,643
Expenses—Maint. way	347,420	381,344	2,776,020	3,608,767
Maint. of equipm't	374,275	402,026	3,180,724	3,027,742
Traffic expenses	60,530	54,836	380,556	377,584
Transportation exp.	859,915	963,811	6,010,781	6,386,642
Tot., incl. general	1,723,778	1,872,234	12,862,531	13,881,873
Net from railroad	1,192,910	1,056,764	7,417,711	6,727,769
Outside operations, net	—235	—5,707	—16,554	—32,971
Total net revenue	1,192,675	1,051,056	7,401,157	6,694,798
Taxes	127,713	88,695	707,973	631,365
Final net	1,064,962	962,361	6,693,184	6,063,433
Miles of road operated	3,365	3,318	(See this road on p. 32)	

Total Company

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Freight revenue	3,556,519	3,822,496	27,240,157	28,046,402
Passenger revenue	921,049	929,240	6,912,698	7,127,760
Tot., incl. other rev.	4,874,820	5,125,698	36,894,702	37,973,344
Expenses—Maint. way	665,804	702,370	5,526,771	6,346,129
Maint. of equipm't	731,088	787,204	6,300,143	6,063,811
Traffic expenses	110,054	113,066	799,303	799,389
Transportation exp.	1,773,369	1,979,491	12,863,562	13,469,039
Tot., incl. general	3,424,488	3,717,013	26,491,871	27,634,584
Net from railroad	1,450,330	1,408,653	10,402,830	10,338,758
Outside operations, net	—3,920	—9,365	—41,536	—53,679
Total net revenue	1,446,410	1,399,287	10,361,294	10,285,079
Taxes	229,086	186,885	1,377,216	1,294,695
Final net	1,217,324	1,212,402	8,984,077	8,990,384
Miles of road operated	7,384	7,237	(See this road on p. 31)	

Arkansas Central

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	6,296	5,706	44,307	45,683
Passenger revenue	3,150	2,975	28,347	25,023
Tot., incl. other rev.	10,221	9,305	76,816	74,774
Expenses—Maint. way	1,601	2,736	10,729	13,532
Maint. of equipm't	1,114	1,167	9,640	8,732
Traffic expenses	142	80	880	582
Transportation exp.	2,670	3,506	18,224	18,490
Tot., incl. general	6,318	8,246	44,766	46,434
Net from railroad	3,903	1,059	32,050	28,339
Outside operations, net	------	------	------	------
Total net revenue	3,903	1,059	32,050	28,339
Taxes	750	750	5,648	5,525
Final net	3,153	309	26,401	22,814
Miles of road operated	46	46		

Mo Okla & Gulf Ry Co of Texas

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	14,260	9,502	71,604	70,446
Passenger revenue	493	236	4,122	2,722
Tot., incl. other rev.	14,875	9,818	76,667	73,730
Expenses—Maint. way	1,335	770	7,581	6,735
Maint. of equipm't	694	2,063	15,032	14,116
Traffic expenses	137	188	1,160	1,123
Transportation exp.	6,443	7,951	36,743	40,131
Tot., incl. general	9,644	11,642	66,855	66,038
Net from railroad	5,231	—1,824	9,811	7,692
Outside operations, net	------	------	------	------
Total net revenue	5,231	—1,824	9,811	7,692
Taxes	288	123	1,316	702
Final net	4,942	—1,948	8,495	6,989
Miles of road operated	19	19		

Missouri Southern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	12,953	16,409	93,069	90,750
Passenger revenue	1,062	1,037	7,654	8,074
Tot., incl. other rev.	14,768	18,195	104,523	103,597
Expenses—Maint. way	3,315	1,803	41,093	14,968
Maint. of equipm't	2,406	874	7,163	3,916
Traffic expenses	52	37	274	255
Transportation exp.	2,787	2,706	20,637	17,906
Tot., incl. general	9,746	6,585	77,887	44,298
Net from railroad	5,022	11,610	26,636	59,299
Outside operations, net	------	------	------	------
Total net revenue	5,022	11,610	26,636	59,299
Taxes	249	311	1,958	1,631
Final net	4,772	11,298	24,678	57,667
Miles of road operated	65	65		

Monongahela Connecting

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	72,189	87,951	586,942	659,513
Expenses—Maint. way	5,850	9,261	62,546	52,093
Maint. of equipm't	12,291	16,425	113,081	104,251
Traffic expenses	300	300	2,100	2,100
Transportation exp.	35,001	45,266	274,201	300,252
Tot., incl. general	55,898	74,130	469,463	480,062
Net from railroad	16,290	13,821	117,479	179,450
Outside operations, net	------	------	------	------
Total net revenue	16,290	13,821	117,479	179,450
Taxes	2,214	1,564	20,001	13,306
Final net	14,076	12,256	97,478	166,143
Miles of road operated	6	6		

Montana Wyoming & Southern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	15,791	17,607	121,886	110,622
Passenger revenue	220	255	1,987	2,183
Tot., incl. other rev.	16,207	18,041	126,028	114,169
Expenses—Maint. way	2,187	2,114	17,577	18,479
Maint. of equipm't	1,902	1,370	11,597	7,367
Traffic expenses	53	67	363	401
Transportation exp.	2,963	4,013	23,258	22,573
Tot., incl. general	9,109	9,031	67,551	57,752
Net from railroad	7,097	9,010	58,477	56,416
Outside operations, net	------	------	------	------
Total net revenue	7,097	9,010	58,477	56,416
Taxes	295	269	4,015	2,951
Final net	6,801	8,740	54,461	53,465
Miles of road operated	28	28		

Montour

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	15,769	22,130	162,022	157,564
Passenger revenue	1,552	1,383	11,051	10,805
Tot., incl. other rev.	18,013	24,070	178,066	172,961
Expenses—Maint. way	1,300	2,790	23,987	37,476
Maint. of equipm't	35,951	2,025	279,258	15,800
Traffic expenses	158	113	868	1,312
Transportation exp.	4,920	4,452	34,110	28,804
Tot., incl. general	44,124	10,832	350,609	90,631
Net from railroad	—26,110	13,238	—172,543	82,329
Outside operations, net	—14	------	—424	------
Total net revenue	—26,125	13,238	—172,967	82,329
Taxes	1,000	700	11,997	4,700
Final net	—27,125	12,538	—184,964	77,629
Miles of road operated	18	18		

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Montpelier & Wells River

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	11,876	10,716	104,148	97,765
Passenger revenue	4,379	4,928	42,112	40,978
Tot., incl. other rev.	19,047	18,164	167,208	157,621
Expenses—Maint. way	3,453	4,076	35,259	25,948
Maint. of equipm't	2,435	2,393	16,624	15,204
Traffic expenses	464	266	2,420	2,182
Transportation exp.	9,900	8,816	71,262	65,443
Tot., incl. general	17,010	16,179	130,429	113,414
Net from railroad	2,036	1,984	36,779	44,206
Outside operations, net	------	------	------	------
Total net revenue	2,036	1,984	36,779	44,206
Taxes	2,000	850	12,800	5,550
Final net	36	1,134	23,979	38,656
Miles of road operated	45	45		

Morenci Southern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	8,040	6,608	51,987	44,453
Passenger revenue	1,085	681	6,245	5,119
Tot., incl. other rev.	10,312	7,980	65,122	54,295
Expenses—Maint. way	6,105	2,719	37,089	12,501
Maint. of equipm't	2,357	1,138	18,209	9,033
Traffic expenses	3	10	127	125
Transportation exp.	5,387	5,184	36,224	33,715
Tot., incl. general	14,234	9,733	96,355	60,434
Net from railroad	—3,922	—1,753	—31,232	—6,138
Outside operations, net	------	------	------	------
Total net revenue	—3,922	—1,753	—31,232	—6,138
Taxes	345	354	2,368	3,417
Final net	—4,268	—2,107	—33,600	—9,556
Miles of road operated	17	17		

Morgantown & Kingwood

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	24,680	------	162,591	------
Passenger revenue	3,951	------	38,793	------
Tot., incl. other rev.	29,436	------	207,550	------
Expenses—Maint. way	5,120	------	41,568	------
Maint. of equipm't	6,574	------	39,558	------
Traffic expenses	818	------	3,119	------
Transportation exp.	11,372	------	77,132	------
Tot., incl. general	26,471	------	174,786	------
Net from railroad	2,965	------	32,763	------
Outside operations, net	92	------	637	------
Total net revenue	2,872	------	32,126	------
Taxes	841	------	5,082	------
Final net	2,030	------	27,044	------
Miles of road operated	40	------		

Munising Marquette & So'east

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	30,775	34,083	252,498	277,520
Passenger revenue	5,031	3,903	48,245	38,240
Tot., incl. other rev.	38,679	39,853	324,400	340,088
Expenses—Maint. way	7,990	6,825	85,904	69,875
Maint. of equipm't	6,904	5,441	48,178	44,140
Traffic expenses	206	263	1,606	1,652
Transportation exp.	12,802	11,428	89,340	89,277
Tot., incl. general	29,149	25,060	233,380	212,337
Net from railroad	9,530	14,793	91,019	127,750
Outside operations, net	------	------	------	------
Total net revenue	9,530	14,793	91,019	127,750
Taxes	2,622	2,627	18,740	17,153
Final net	6,907	12,166	72,279	110,597
Miles of road operated	137	137		

Natchez Columbia & Mobile

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	6,723	6,175	37,272	43,530
Passenger revenue	467	134	3,453	2,775
Tot., incl. other rev.	7,196	6,492	41,122	47,973
Expenses—Maint. way	2,214	1,896	16,586	12,994
Maint. of equipm't	1,728	1,228	13,688	8,916
Traffic expenses	7	3	225	36
Transportation exp.	2,729	1,699	19,655	15,362
Tot., incl. general	7,319	5,375	54,894	41,577
Net from railroad	—122	1,117	—13,772	6,395
Outside operations, net	------	------	------	------
Total net revenue	—122	1,117	—13,772	6,395
Taxes	150	150	1,050	1,050
Final net	—272	967	—14,822	5,345
Miles of road operated	37	28		

Nevada-California-Oregon

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	5,102	9,357	141,978	153,066
Passenger revenue	4,505	8,049	69,166	88,392
Tot., incl. other rev.	11,022	20,533	226,993	262,787
Expenses—Maint. way	9,025	4,553	58,105	55,664
Maint. of equipm't	2,895	3,749	32,698	30,577
Traffic expenses	1,119	665	6,402	5,140
Transportation exp.	5,529	9,023	60,412	70,581
Tot., incl. general	20,720	19,991	172,674	177,077
Net from railroad	—9,697	541	54,319	85,709
Outside operations, net	—7	39	1,029	1,397
Total net revenue	—9,705	581	55,348	87,107
Taxes	1,495	1,570	11,290	10,990
Final net	—11,201	—988	44,058	76,116
Miles of road operated	238	238	(See this road on p. 31)	

Nevada County Narrow Gauge

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	4,778	3,636	75,623	36,960
Passenger revenue	3,550	4,049	36,351	32,673
Tot., incl. other rev.	8,615	8,148	116,414	74,260
Expenses—Maint. way	326	1,902	15,143	15,225
Maint. of equipm't	646	1,424	20,966	8,246
Traffic expenses	22	30	353	426
Transportation exp.	2,954	2,616	29,650	19,238
Tot., incl. general	4,112	7,365	78,461	54,712
Net from railroad	4,503	783	37,952	19,548
Outside operations, net	------	------	------	------
Total net revenue	4,503	783	37,952	19,548
Taxes	350	530	3,030	3,710
Final net	4,153	253	34,922	15,838
Miles of road operated	21	20		

Nevada Northern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	132,906	116,888	946,280	789,879
Passenger revenue	10,847	14,636	89,761	110,875
Tot., incl. other rev.	147,431	134,898	1,061,504	926,774
Expenses—Maint. way	14,766	13,423	118,689	105,993
Maint. of equipm't	20,762	19,072	135,929	105,952
Traffic expenses	525	416	2,908	2,901
Transportation exp.	37,203	34,833	250,157	199,186
Tot., incl. general	78,312	71,351	539,655	438,394
Net from railroad	69,119	63,547	521,848	488,380
Outside operations, net	------	------	------	------
Total net revenue	69,119	63,547	521,848	488,380
Taxes	7,200	6,300	54,813	43,005
Final net	61,919	57,247	467,035	445,374
Miles of road operated	165	165		

New Iberia & Northern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	5,876	5,538	94,077	68,981
Passenger revenue	920	1,109	9,113	9,376
Tot., incl. other rev.	7,230	6,750	104,710	79,546
Expenses—Maint. way	3,185	2,059	28,049	32,925
Maint. of equipm't	1,146	347	11,289	7,030
Traffic expenses	406	559	2,405	2,851
Transportation exp.	4,892	5,628	47,714	38,542
Tot., incl. general	10,833	9,320	98,223	86,702
Net from railroad	—3,603	—2,569	6,486	—7,264
Outside operations, net	------	------	------	------
Total net revenue	—3,603	—2,569	6,486	—7,264
Taxes	1,295	500	8,865	3,567
Final net	—4,898	—3,069	—2,379	—10,831
Miles of road operated	102	102		

New Mexico Central

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	3,341	5,603	37,164	50,836
Passenger revenue	1,405	1,889	12,413	13,311
Tot., incl. other rev.	5,471	8,273	55,884	70,037
Expenses—Maint. way	1,371	1,507	30,116	12,431
Maint. of equipm't	1,927	1,984	11,358	12,279
Traffic expenses	410	538	2,713	5,302
Transportation exp.	3,045	3,389	20,007	19,796
Tot., incl. general	7,550	8,211	68,306	53,838
Net from railroad	—2,079	62	—12,421	16,198
Outside operations, net	------	------	------	------
Total net revenue	—2,079	62	—12,421	16,198
Taxes	1,350	1,000	11,687	7,855
Final net	—3,429	—937	—24,109	8,343
Miles of road operated	115	115		

New Orleans Great Northern

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	112,447	119,999	805,308	697,172
Passenger revenue	29,877	26,590	240,675	214,063
Tot., incl. other rev.	154,697	158,195	1,134,768	989,191
Expenses—Maint. way	21,942	23,490	154,915	155,155
Maint. of equipm't	16,921	11,322	121,063	107,080
Traffic expenses	2,716	2,613	19,444	16,997
Transportation exp.	47,613	44,766	327,417	296,680
Tot., incl. general	96,567	88,817	675,626	622,194
Net from railroad	58,129	69,377	459,142	366,996
Outside operations, net	—95	—62	—645	—460
Total net revenue	58,034	69,315	458,496	366,536
Taxes	2,666	2,650	17,668	14,861
Final net	55,367	66,665	440,827	351,674
Miles of road operated	282	282		

New Orleans Mobile & Chicago

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	149,888	158,515	1,033,678	1,174,722
Passenger revenue	29,651	25,893	230,801	216,697
Tot., incl. other rev.	188,310	198,594	1,340,705	1,479,369
Expenses—Maint. way	27,855	37,904	185,673	234,286
Maint. of equipm't	20,824	24,695	137,211	149,417
Traffic expenses	3,697	4,056	26,816	24,039
Transportation exp.	61,772	93,794	419,037	528,788
Tot., incl. general	122,415	170,606	822,467	993,801
Net from railroad	65,894	27,987	518,238	485,568
Outside operations, net	—85	—105	—733	—462
Total net revenue	65,809	27,882	517,505	485,105
Taxes	7,199	7,490	54,774	32,427
Final net	58,609	20,391	462,730	452,678
Miles of road operated	402	546		

New Orl Natalbany & Natchez

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	2,410	3,098	17,024	16,191
Passenger revenue	581	952	5,012	4,852
Tot., incl. other rev.	3,183	11,981	27,892	48,773
Expenses—Maint. way	3,081	5,039	17,800	26,370
Maint. of equipm't	1,366	1,415	9,863	10,221
Traffic expenses	243	227	2,189	690
Transportation exp.	2,479	2,407	17,379	18,535
Tot., incl. general	7,621	11,472	51,627	64,519
Net from railroad	—4,437	509	—23,734	—15,745
Outside operations, net	------	------	------	------
Total net revenue	—4,437	509	—23,734	—15,745
Taxes	300	300	1,792	2,774
Final net	—4,737	209	—25,527	—18,520
Miles of road operated	29	29		

New Orl Southern & Grand Isle

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	3,988	2,998	48,453	34,076
Passenger revenue	4,922	4,011	31,121	20,942
Tot., incl. other rev.	9,031	7,518	85,633	58,834
Expenses—Maint. way	20,947	2,450	32,428	12,156
Maint. of equipm't	1,445	1,063	9,203	5,372
Traffic expenses	24	195	105	458
Transportation exp.	3,618	3,718	27,350	21,227
Tot., incl. general	26,944	9,009	74,994	44,304
Net from railroad	—17,312	—1,490	10,638	14,529
Outside operations, net	------	------	------	------
Total net revenue	—17,312	—1,490	10,638	14,529
Taxes	1,100	924	7,700	6,471
Final net	—18,412	—2,415	2,938	8,058
Miles of road operated	59	59		

New York & Pennsylvania

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	7,097	6,205	37,939	37,824
Passenger revenue	1,803	1,914	16,462	17,047
Tot., incl. other rev.	9,816	8,674	59,910	60,298
Expenses—Maint. way	2,911	2,145	20,778	19,974
Maint. of equipm't	1,320	965	6,774	6,311
Traffic expenses	------	------	------	------
Transportation exp.	3,221	2,924	21,424	21,017
Tot., incl. general	7,982	5,686	53,778	51,435
Net from railroad	1,833	1,987	7,131	8,862
Outside operations, net	------	------	------	------
Total net revenue	1,833	1,987	7,131	8,862
Taxes	242	242	1,699	1,699
Final net	1,590	1,744	5,431	7,162
Miles of road operated	56	56		

Norfolk & Portsmouth Belt Line

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	16,933	16,988	125,198	125,915
Expenses—Maint. way	2,796	2,939	20,009	19,100
Maint. of equipm't	2,252	1,916	14,253	13,425
Traffic expenses	------	------	------	------
Transportation exp.	8,134	7,260	51,149	50,656
Tot., incl. genera	14,124	13,055	92,703	90,194
Net from railroad	2,808	3,932	32,495	35,720
Outside operations, net	------	------	------	------
Total net income	2,808	3,932	32,495	35,720
Taxes	573	496	3,573	3,496
Final net	2,234	3,435	28,921	32,224
Miles of road operated	13	13		

Norfolk & Western

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	2,901,916	3,349,290	22,790,655	22,229,047
Passenger revenue	373,770	355,883	3,080,719	2,912,631
Tot., incl. other rev.	3,404,601	3,823,572	26,818,367	25,962,508
Expenses—Maint. way	324,591	371,863	3,155,169	3,284,586
Maint. of equipm't	734,351	720,685	5,461,218	4,700,082
Traffic expenses	61,842	59,823	431,629	392,004
Transportation exp.	1,176,075	1,134,242	8,508,956	7,479,118
Tot., incl. general	2,375,156	2,352,418	18,092,390	16,327,859
Net from railroad	1,029,445	1,471,154	8,725,976	9,634,648
Outside operations, net	—158	—2,020	—12,217	—19,438
Total net income	1,029,287	1,469,133	8,713,759	9,615,209
Taxes	140,000	122,000	920,000	842,000
Final net	889,287	1,347,133	7,793,759	8,773,209
Miles of road operated	2,036	2,019	(See this road on p. 31)	

Norfolk Southern

Covers line operated by steam only
Incl. Raleigh Charlotte & So. from Jan. 1914

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	245,761	234,043	1,512,992	1,453,206
Passenger revenue	76,129	71,359	601,535	576,436
Tot., incl. other rev.	349,246	331,420	2,300,513	2,208,817
Expenses—Maint. way	37,935	52,720	312,239	310,543
Maint. of equipm't	48,414	43,085	311,511	281,344
Traffic expenses	6,397	5,529	40,697	37,533
Transportation exp.	125,603	106,352	791,377	685,152
Tot., incl. general	237,874	226,203	1,577,176	1,428,253
Net from railroad	111,371	105,217	723,336	780,563
Outside operations, net	611	—2,002	6,357	12,220
Total net income	111,983	103,215	729,694	793,784
Taxes	10,796	9,963	72,264	69,741
Final net	101,188	93,252	657,429	723,043
Miles of road operated	860	783	(See this road on p. 31)	

North & South Carolina

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	15,046	11,588	85,872	78,347
Passenger revenue	4,357	3,703	37,941	29,121
Tot., incl. other rev.	20,159	15,969	131,089	111,355
Expenses—Maint. way	3,406	2,841	22,590	20,995
Maint. of equipm't	2,396	1,067	6,710	4,050
Traffic expenses	330	249	1,909	1,585
Transportation exp.	6,212	5,372	41,150	33,667
Tot., incl. general	13,625	10,725	81,358	69,409
Net from railroad	6,534	5,243	49,730	41,945
Outside operations, net	------	------	------	------
Total net revenue	6,534	5,243	49,730	41,945
Taxes	400	300	2,500	2,100
Final net	6,134	4,943	47,230	39,845
Miles of road operated	77	77		

North Yakima & Valley

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	2,394	7,740	52,230	58,847
Passenger revenue	1,834	2,185	14,787	13,555
Tot., incl. other rev.	4,463	10,155	69,373	74,229
Expenses—Maint. way	753	795	11,368	6,090
Maint. of equipm't	339	817	5,519	4,645
Traffic expenses	42	39	802	384
Transportation exp.	2,365	3,573	23,862	24,134
Tot., incl. general	3,723	5,404	43,142	36,898
Net from railroad	740	4,750	26,231	37,330
Outside operations, net	25	34	560	512
Total net revenue	765	4,785	26,792	37,843
Taxes	925	675	6,475	5,415
Final net	—159	4,110	20,317	32,428
Miles of road operated	47	47		

Northampton & Bath

EARNINGS	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Freight revenue	11,020	13,677	84,152	97,530
Passenger revenue	299	324	2,677	2,205
Tot., incl. other rev.	13,953	16,958	102,672	122,164
Expenses—Maint. way	1,669	1,077	15,835	8,393
Maint. of equipm't	3,358	3,110	27,325	15,698
Traffic expenses	471	241	1,809	1,449
Transportation exp.	9,543	11,284	64,588	76,035
Tot., incl. general	15,480	15,993	111,790	103,536
Net from railroad	—1,527	965	—9,118	18,627
Outside operations, net	------	------	------	------
Total net revenue	—1,527	965	—9,118	18,627
Taxes	249	260	1,747	1,822
Final net	—1,777	705	—10,865	16,805
Miles of road operated	7	7		

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Northern Pacific

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	3,072,459	3,850,396	30,701,654	32,592,629
Passenger revenue	1,049,962	1,053,369	10,085,608	9,703,218
Tot., incl. other rev.	4,452,915	5,234,317	43,498,789	44,956,054
Expenses—Maint. way	459,784	599,415	5,796,192	5,694,811
Maint. of equipm't	651,564	679,167	5,170,067	4,979,670
Traffic expenses	97,085	101,962	743,514	714,600
Transportation exp.	1,747,414	2,003,680	13,650,705	13,951,609
Tot., incl. general	3,058,896	3,497,441	25,985,794	25,957,455
Net from railroad	1,394,018	1,736,875	17,512,995	18,998,599
Outside operations, net	15,278	10,133	290,662	269,014
Total net revenue	1,409,297	1,747,008	17,803,657	19,267,613
Taxes	486,825	321,837	2,657,739	2,221,554
Final net	922,471	1,425,171	15,145,917	17,046,059
Miles of road operated	6,314	6,240		

Northern Pacific System — Big Fork & International Falls

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	7,874	8,067	50,202	47,870
Passenger revenue	2,401	2,586	18,461	17,817
Tot., incl. other rev.	10,972	11,247	72,809	70,911
Expenses—Maint. way	482	619	15,102	10,118
Maint. of equipm't	730	724	4,562	3,341
Traffic expenses	64	47	412	375
Transportation exp.	3,942	3,489	22,072	20,898
Tot., incl. general	5,470	5,151	43,653	36,328
Net from railroad	5,502	6,095	29,156	34,582
Outside operations, net	------	------	------	------
Total net revenue	5,502	6,095	29,156	34,582
Taxes	628	553	3,740	2,917
Final net	4,874	5,542	25,415	31,665
Miles of road operated	33	33		

Minnesota & International

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	48,553	54,684	374,350	316,506
Passenger revenue	16,740	19,105	149,283	139,135
Tot., incl. other rev.	70,147	77,523	562,346	488,683
Expenses—Maint. way	7,267	5,022	98,236	79,519
Maint. of equipm't	7,994	9,470	63,973	53,460
Traffic expenses	556	463	3,809	3,567
Transportation exp.	26,365	29,010	176,880	156,137
Tot., incl. general	44,555	46,204	359,558	308,320
Net from railroad	25,591	31,318	202,788	180,362
Outside operations, net	------	------	------	------
Total net revenue	25,591	31,318	202,788	180,362
Taxes	3,531	4,094	27,957	20,470
Final net	22,060	27,224	174,830	159,892
Miles of road operated	197	193		

Northwestern Pacific

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	71,977	79,950	924,497	901,807
Passenger revenue	103,664	112,820	1,204,707	1,205,888
Tot., incl. other rev.	199,544	216,329	2,295,651	2,266,748
Expenses—Maint. way	53,832	41,639	362,427	317,037
Maint. of equipm't	41,005	40,862	285,004	267,592
Traffic expenses	3,463	3,282	27,775	25,317
Transportation exp.	104,656	107,611	804,133	801,650
Tot., incl. general	214,598	206,952	1,563,334	1,502,984
Net from railroad	—15,053	9,377	732,317	763,764
Outside operations, net	------	------	------	------
Total net revenue	—15,053	9,377	732,317	763,764
Taxes	15,100	12,579	105,700	88,053
Final net	—30,153	—3,201	626,617	675,711
Miles of road operated	400	400		

Norwood & St Lawrence

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	5,115	4,445	33,545	44,413
Passenger revenue	839	883	6,969	7,521
Tot., incl. other rev.	6,887	6,447	50,400	59,221
Expenses—Maint. way	716	815	5,035	5,278
Maint. of equipm't	853	978	7,328	6,933
Traffic expenses	5	2	84	36
Transportation exp.	2,706	2,596	16,479	17,298
Tot., incl. general	4,702	4,787	31,702	32,325
Net from railroad	2,185	1,660	18,698	26,895
Outside operations, net	------	—95	—741	—548
Total net revenue	2,185	1,564	17,956	26,347
Taxes	282	200	1,681	1,400
Final net	1,902	1,364	16,275	24,947
Miles of road operated	19	19		

Ocilla Southern

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	7,167	4,857	49,595	37,141
Passenger revenue	2,242	1,808	21,297	16,605
Tot., incl. other rev.	9,949	7,125	74,667	57,445
Expenses—Maint. way	1,300	753	7,605	5,841
Maint. of equipm't	556	474	3,745	4,215
Traffic expenses	274	342	2,227	2,199
Transportation exp.	2,870	2,204	20,085	15,486
Tot., incl. general	5,517	4,168	37,483	31,059
Net from railroad	4,432	2,956	37,183	26,385
Outside operations, net	------	------	------	------
Total net revenue	4,432	2,956	37,183	26,385
Taxes	312	285	2,026	1,158
Final net	4,119	2,671	35,157	25,226
Miles of road operated	72	48		

Ohio River & Western

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	5,814	8,199	53,584	50,056
Passenger revenue	8,839	8,138	64,983	66,226
Tot., incl. other rev.	16,745	18,294	135,734	132,996
Expenses—Maint. way	5,154	5,742	52,491	49,469
Maint. of equipm't	3,475	2,419	24,114	17,738
Traffic expenses	105	156	932	589
Transportation exp.	6,594	4,751	42,944	33,669
Tot., incl. general	16,010	14,080	126,194	107,551
Net from railroad	735	4,214	9,540	25,445
Outside operations, net	------	------	------	------
Total net revenue	735	4,214	9,540	25,445
Taxes	920	1,020	7,069	6,569
Final net	—185	3,193	2,470	18,875
Miles of road operated	111	111		

Oklahoma Central

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	21,994	31,521	140,406	157,649
Passenger revenue	4,225	4,507	32,700	33,411
Tot., incl. other rev.	27,122	37,042	179,066	197,014
Expenses—Maint. way	8,924	4,772	44,542	63,013
Maint. of equipm't	4,966	3,784	31,650	24,340
Traffic expenses	410	505	3,246	3,752
Transportation exp.	8,813	9,666	55,537	49,851
Tot., incl. general	24,676	20,290	146,540	151,782
Net from railroad	2,446	16,751	32,526	45,231
Outside operations, net	------	------	------	------
Total net revenue	2,446	16,751	32,526	45,231
Taxes	2,110	1,628	14,773	11,399
Final net	335	15,123	17,752	33,832
Miles of road operated	135	135		

Ouachita & Northwestern

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	13,502	16,158	105,204	104,389
Passenger revenue	------	------	------	------
Tot., incl. other rev.	13,543	16,168	105,322	104,488
Expenses—Maint. way	8,484	2,732	31,491	20,881
Maint. of equipm't	2,619	1,744	20,098	12,957
Traffic expenses	243	328	2,052	1,946
Transportation exp.	4,525	5,180	29,277	28,995
Tot., incl. general	16,233	10,180	85,092	66,047
Net from railroad	—2,690	5,988	20,229	38,440
Outside operations, net	------	------	------	------
Total net revenue	—2,690	5,988	20,229	38,440
Taxes	300	170	1,800	1,190
Final net	—2,990	5,818	18,429	37,250
Miles of road operated	62	60		

Pacific & Idaho Northern

EARNINGS	Month of December 1913. $	Month of December 1912. $	July 1 to Dec. 31 1913. $	July 1 to Dec. 31 1912. $
Freight revenue	6,416	9,335	75,905	74,380
Passenger revenue	4,262	4,899	36,298	41,435
Tot., incl. other rev.	11,984	15,492	119,471	124,484
Expenses—Maint. way	2,832	3,060	25,197	33,713
Maint. of equipm't	1,742	Cr167	9,914	8,980
Traffic expenses	222	372	2,613	2,801
Transportation exp.	4,385	5,068	25,086	26,888
Tot., incl. general	9,823	8,912	66,875	75,889
Net from railroad	2,161	6,580	52,595	48,595
Outside operations, net	------	------	------	------
Total net revenue	2,161	6,580	52,595	48,595
Taxes	1,278	1,080	5,008	4,080
Final net	882	5,500	47,587	44,515
Miles of road operated	89	89		

Pacific Railway & Navigation

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	3,912	2,193	76,835	71,855
Passenger revenue	4,921	4,285	100,064	79,108
Tot., incl. other rev.	10,396	8,307	188,848	159,931
Expenses—Maint. way	22,365	27,718	121,747	112,734
Maint. of equipm't	1,440	1,449	14,535	7,766
Traffic expenses	297	60	2,664	649
Transportation exp.	7,019	6,650	81,753	67,810
Tot., incl. general	32,932	37,141	235,294	198,795
Net from railroad	—22,536	—28,833	—46,446	—38,863
Outside operations, net	------	------	540	------
Total net revenue	—22,536	—28,833	—45,905	—38,863
Taxes	1,967	1,949	13,740	10,949
Final net	—24,503	—30,782	—59,645	—49,813
Miles of road operated	91	91		

Paris & Mt Pleasant

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	13,044	5,263	71,043	36,394
Passenger revenue	2,890	1,207	26,899	10,282
Tot., incl. other rev.	16,519	6,742	101,572	48,779
Expenses—Maint. way	4,839	1,156	22,918	6,139
Maint. of equipm't	571	254	6,210	2,354
Traffic expenses	272	123	1,545	951
Transportation exp.	3,734	2,092	25,773	10,686
Tot., incl. general	10,376	4,183	61,473	23,255
Net from railroad	6,143	2,559	40,098	25,524
Outside operations, net	------	------	------	------
Total net revenue	6,143	2,559	40,098	25,524
Taxes	300	200	1,050	800
Final net	5,843	2,359	39,048	24,724
Miles of road operated	51	24		

Peoria & Pekin Union

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	8,260	9,987	56,261	57,037
Passenger revenue	4,676	4,333	29,814	27,433
Tot., incl. other rev.	83,102	84,516	555,402	552,331
Expenses—Maint. way	11,521	9,313	92,617	87,888
Maint. of equipm't	11,398	9,253	67,758	53,395
Traffic expenses	155	------	307	17
Transportation exp.	49,143	40,543	293,963	243,540
Tot., incl. general	75,627	62,639	476,858	410,975
Net from railroad	7,474	21,877	78,544	141,356
Outside operations, net	------	------	------	------
Total net revenue	7,474	21,877	78,544	141,356
Taxes	5,950	6,931	40,995	33,968
Final net	1,524	14,945	37,548	107,387
Miles of road operated	16	18		

Peoria Railway Terminal

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	6,326	3,331	47,364	27,620
Passenger revenue	6,639	7,417	48,407	53,865
Tot., incl. other rev.	20,284	17,728	159,895	130,793
Expenses—Maint. way	2,943	2,211	16,552	23,941
Maint. of equipm't	2,616	3,329	16,812	17,578
Traffic expenses	12	65	156	370
Transportation exp.	12,306	12,583	82,308	78,674
Tot., incl. general	18,745	19,327	121,877	128,309
Net from railroad	1,538	1,598	38,017	2,483
Outside operations, net	------	------	------	------
Total net revenue	1,538	—1,598	38,017	2,483
Taxes	989	141	7,107	6,483
Final net	549	—1,740	30,910	—3,999
Miles of road operated	12	12		

Pere Marquette

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	851,279	1,017,496	6,597,577	7,176,677
Passenger revenue	284,746	291,874	2,589,713	2,608,397
Tot., incl. other rev.	1,261,603	1,415,192	10,087,629	10,665,040
Expenses—Maint. way	167,791	212,173	1,574,375	1,590,078
Maint. of equipm't	384,168	258,864	2,432,940	1,782,468
Traffic expenses	35,013	31,079	240,399	238,462
Transportation exp.	617,837	634,292	4,318,882	4,332,412
Tot., incl. general	1,245,182	1,172,673	8,861,098	8,196,048
Net from railroad	16,420	242,518	1,226,531	2,468,992
Outside operations, net	—1,681	—7,426	—28,782	7,422
Total net income	14,739	235,092	1,197,749	2,476,415
Taxes	52,941	49,791	351,729	391,810
Final net	—38,202	185,300	846,019	2,084,604
Miles of road operated	2,324	2,330		

Pittsb Allegheny & McK Rocks

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	10,434	16,258	101,801	98,032
Passenger revenue	------	------	------	------
Tot., incl. other rev.	12,254	18,511	118,505	112,261
Expenses—Maint. way	671	1,985	13,193	12,293
Maint. of equipm't	1,744	1,369	10,929	7,293
Traffic expenses	------	------	------	------
Transportation exp.	7,025	9,809	57,422	56,113
Tot., incl. general	12,008	15,832	99,796	94,159
Net from railroad	245	2,678	18,709	18,102
Outside operations, net	—267	202	—1,542	—518
Total net income	—21	2,881	17,166	17,583
Taxes	1,126	565	7,731	3,884
Final net	—1,147	2,316	9,434	13,699
Miles of road operated	1	1		

Pittsburgh Shawmut & Northern

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	200,668	169,588	1,243,504	1,030,441
Passenger revenue	9,610	8,390	79,108	68,342
Tot., incl. other rev.	212,869	180,143	1,341,281	1,117,327
Expenses—Maint. way	30,414	35,328	294,616	161,183
Maint. of equipm't	53,109	38,716	354,602	241,759
Traffic expenses	1,661	1,313	12,424	8,354
Transportation exp.	76,209	59,872	473,621	349,236
Tot., incl. general	165,936	139,445	1,171,732	787,424
Net from railroad	46,923	40,698	169,549	329,902
Outside operations, net	------	------	------	------
Total net income	46,923	40,698	169,549	329,902
Taxes	1,850	1,587	12,825	11,125
Final net	45,073	39,110	156,723	318,777
Miles of road operated	282	279		

Potato Creek

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	16,716	22,125	116,377	146,340
Passenger revenue	518	489	3,869	3,827
Tot., incl. other rev.	17,855	23,615	126,741	159,367
Expenses—Maint. way	4,420	1,722	16,510	14,213
Maint. of equipm't	4,923	5,975	33,511	19,408
Traffic expenses	928	54	1,201	531
Transportation exp.	8,114	5,929	51,090	39,157
Tot., incl. general	19,017	14,513	106,646	78,424
Net from railroad	—1,161	9,102	20,095	80,943
Outside operations, net	------	------	------	------
Total net revenue	—1,161	9,102	20,095	80,943
Taxes	125	75	875	525
Final net	—1,286	9,027	19,220	80,418
Miles of road operated	35	30		

Prescott & Northwestern

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	7,516	4,434	51,718	67,601
Passenger revenue	475	474	4,020	4,393
Tot., incl. other rev.	8,450	5,878	59,099	76,196
Expenses—Maint. way	1,364	2,387	11,357	13,709
Maint. of equipm't	644	952	9,649	9,074
Traffic expenses	347	218	1,844	1,621
Transportation exp.	2,638	3,119	20,199	21,271
Tot., incl. general	6,265	7,558	49,394	51,494
Net from railroad	2,185	—1,679	9,705	24,702
Outside operations, net	------	------	------	------
Total net revenue	2,185	—1,679	9,705	24,702
Taxes	275	284	1,925	1,994
Final net	1,910	—1,964	7,780	22,707
Miles of road operated	36	41		

Pullman Railroad Co

EARNINGS	Month of January 1914. $	Month of January 1913. $	July 1 to Jan. 31 1913-14. $	July 1 to Jan. 31 1912-13. $
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	9,920	21,130	97,636	116,237
Expenses—Maint. way	584	415	6,112	4,575
Maint. of equipm't	2,796	2,412	15,188	8,575
Traffic expenses	217	219	1,522	1,573
Transportation exp.	5,733	7,159	44,740	40,073
Tot., incl. general	9,843	10,686	71,882	57,338
Net from railroad	77	10,443	25,754	58,898
Outside operations, net	------	------	------	------
Total net revenue	77	10,443	25,754	58,898
Taxes	862	500	6,530	3,500
Final net	—784	9,943	19,224	55,398
Miles of road operated	13	13		

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Quanah Acme & Pacific

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	15,788	15,621	108,943	117,737
Passenger revenue	1,982	2,177	17,820	14,586
Tot., incl. other rev.	18,997	18,874	136,970	140,814
Expenses—Maint. way	2,394	1,321	15,729	9,389
Maint. of equipm't	1,349	1,309	7,391	7,774
Traffic expenses	195	234	1,735	1,521
Transportation exp.	4,442	4,276	32,043	27,255
Tot., incl. general	10,113	8,786	68,557	57,324
Net from railroad	8,884	10,088	68,412	83,489
Outside operations, net	------	------	------	------
Total net revenue	8,884	10,088	68,412	83,489
Taxes	700	450	4,967	3,752
Final net	8,184	9,638	63,444	79,737
Miles of road operated	80	42		

Reynoldsville & Falls Creek

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	6,895	7,617	50,463	53,472
Passenger revenue	------	------	------	------
Tot., incl. other rev.	6,957	7,839	51,117	55,070
Expenses—Maint. way	1,471	1,037	11,841	11,669
Maint. of equipm't	928	420	4,050	5,555
Traffic expenses	37	37	434	787
Transportation exp.	2,155	2,101	14,534	13,853
Tot., incl. general	4,978	3,971	33,698	34,805
Net from railroad	1,978	3,868	17,419	20,264
Outside operations, net	------	------	------	------
Total net revenue	1,978	3,868	17,419	20,264
Taxes	94	94	658	658
Final net	1,884	3,774	16,761	19,606
Miles of road operated	25	25		

Chicago Rock Island & Gulf

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	184,072	208,613	1,254,405	1,508,510
Passenger revenue	57,458	64,925	412,285	430,610
Tot., incl. other rev.	259,501	291,682	1,797,349	2,062,671
Expenses—Maint. way	27,640	21,870	205,715	234,841
Maint. of equipm't	25,625	23,606	243,282	168,016
Traffic expenses	9,496	11,037	68,284	71,739
Transportation exp.	104,986	122,339	696,246	703,520
Tot., incl. general	176,145	187,518	1,269,009	1,234,584
Net from railroad	83,356	104,163	528,339	828,087
Outside operations, net	—658	—501	—6,710	—4,314
Total net revenue	82,698	103,662	521,628	823,772
Taxes	8,814	7,935	70,981	49,071
Final net	73,884	95,726	450,646	774,701
Miles of road operated	476	476		

Rio Grande & Eagle Pass

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	8,116	6,238	48,323	41,691
Passenger revenue	1,168	668	6,794	5,493
Tot., incl. other rev.	9,475	7,421	57,083	51,645
Expenses—Maint. way	2,617	514	12,139	7,671
Maint. of equipm't	2,381	3,433	16,386	18,558
Traffic expenses	15	------	46	------
Transportation exp.	1,615	1,666	9,655	9,596
Tot., incl. general	7,496	6,565	44,958	43,259
Net from railroad	1,978	855	12,125	8,386
Outside operations, net	------	------	------	------
Total net revenue	1,978	855	12,125	8,386
Taxes	365	340	2,560	2,732
Final net	1,613	515	9,565	5,653
Miles of road operated	33	33		

St Louis & Hannibal

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	9,627	10,930	96,677	85,329
Passenger revenue	5,875	5,022	47,579	47,814
Tot., incl. other rev.	17,347	17,798	157,604	145,105
Expenses—Maint. way	5,067	3,812	49,596	42,341
Maint. of equipm't	2,757	1,866	22,154	16,531
Traffic expenses	222	239	1,550	1,631
Transportation exp.	9,723	7,031	55,723	60,613
Tot., incl. general	19,044	13,889	136,053	128,753
Net from railroad	—1,697	3,908	21,551	16,351
Outside operations, net	------	------	------	------
Total net revenue	—1,697	3,908	21,551	16,351
Taxes	741	777	5,188	4,933
Final net	—2,438	3,131	16,362	11,418
Miles of road operated	103	103		

St. Louis Southwestern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	578,618	593,084	3,879,102	3,958,024
Passenger revenue	127,666	127,124	932,900	953,236
Tot., incl. other rev.	752,308	761,464	5,095,524	5,163,300
Expenses—Maint. way	77,471	105,718	474,614	619,231
Maint. of equipm't	124,302	97,365	929,139	723,142
Traffic expenses	32,343	30,654	206,979	206,266
Transportation exp.	196,851	159,780	1,202,171	1,174,677
Tot., incl. general	463,471	423,691	3,007,163	2,905,536
Net from railroad	288,836	337,772	2,088,361	2,257,763
Outside operations, net	—1,109	—508	—9,457	—5,068
Total net revenue	287,727	337,264	2,078,904	2,252,694
Taxes	40,119	26,796	221,511	171,222
Final net	247,607	310,468	1,857,392	2,081,476
Miles of road operated	942	905		

St Louis Transfer

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	31,554	34,803	258,088	244,039
Expenses—Maint. way	2,598	3,504	23,429	27,335
Maint. of equipm't	905	2,037	26,943	21,717
Traffic expenses	163	164	1,096	1,115
Transportation exp.	18,347	20,963	139,814	128,250
Tot., incl. general	23,981	28,070	203,889	189,398
Net from railroad	7,572	6,732	54,198	54,640
Outside operations, net	------	------	------	------
Total net revenue	7,572	6,732	54,198	54,640
Taxes	850	933	4,253	6,480
Final net	6,722	5,799	49,944	48,159
Miles of road operated	6	6		

Raritan River

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	13,736	16,431	138,208	126,473
Passenger revenue	850	801	6,048	5,574
Tot., incl. other rev.	15,405	18,300	155,254	140,260
Expenses—Maint. way	2,429	2,110	15,270	18,080
Maint. of equipm't	1,097	1,755	13,067	16,551
Traffic expenses	212	248	2,237	1,837
Transportation exp.	5,013	5,843	36,812	36,563
Tot., incl. general	10,262	11,518	78,448	83,539
Net from railroad	5,142	6,782	76,805	56,721
Outside operations, net	------	------	------	------
Total net revenue	5,142	6,782	76,805	56,721
Taxes	1,045	830	6,145	5,810
Final net	4,097	5,952	70,660	50,911
Miles of road operated	22	21		

Richmond-Washington System

Richmond Fredericksburg & Potomac

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	117,607	131,637	837,090	862,408
Passenger revenue	93,803	91,604	571,556	549,990
Tot., incl. other rev.	244,007	258,465	1,616,039	1,609,037
Expenses—Maint. way	22,659	19,283	167,827	175,797
Maint. of equipm't	28,368	30,821	196,819	193,382
Traffic expenses	2,922	3,174	21,501	20,805
Transportation exp.	98,061	95,255	626,327	584,550
Tot., incl. general	159,653	155,435	1,063,496	1,021,995
Net from railroad	84,353	103,029	552,542	587,042
Outside operations, net	—202	—355	—11,153	—1,042
Total net revenue	84,151	102,673	541,388	585,999
Taxes	8,000	721	57,779	5,188
Final net	76,151	101,952	483,608	580,811
Miles of road operated	87	87		

Washington Southern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	35,141	38,045	254,411	267,284
Passenger revenue	46,051	43,715	281,295	267,956
Tot., incl. other rev.	103,344	112,499	718,847	726,341
Expenses—Maint. way	13,048	14,550	99,973	94,423
Maint. of equipm't	16,620	15,171	101,648	86,223
Traffic expenses	1,140	1,329	8,585	8,532
Transportation exp.	43,908	46,817	297,542	283,041
Tot., incl. general	77,644	80,733	529,670	492,044
Net from railroad	25,700	31,765	189,177	234,296
Outside operations, net	—122	—268	—1,095	—1,677
Total net revenue	25,577	31,497	188,082	232,618
Taxes	3,500	3,290	24,463	24,064
Final net	22,077	28,207	163,618	208,554
Miles of road operated	35	35		

Rock Island System

Chicago Rock Island & Pacific

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	3,514,005	3,282,172	25,904,926	27,163,722
Passenger revenue	1,431,437	1,478,336	11,582,755	11,927,732
Tot., incl. other rev.	5,314,885	5,106,066	40,020,819	41,557,000
Expenses—Maint. way	617,565	684,143	5,164,506	6,170,173
Maint. of equipm't	641,928	851,323	5,583,678	5,847,073
Traffic expenses	146,696	159,334	1,087,538	1,098,661
Transportation exp.	2,377,643	2,447,996	16,177,657	16,233,707
Tot., incl. general	3,956,351	4,282,192	29,121,221	30,317,115
Net from railroad	1,358,533	823,874	10,899,597	11,239,885
Outside operations, net	—11,863	—17,308	—106,555	—109,976
Total net revenue	1,346,669	806,565	10,793,041	11,129,908
Taxes	259,043	236,623	2,008,888	1,672,082
Final net	1,087,626	569,942	8,784,153	9,457,826
Miles of road operated	7,824	7,566		

Total Company

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	3,698,077	3,490,785	27,159,331	28,672,232
Passenger revenue	1,488,895	1,543,261	11,995,040	12,358,342
Tot., incl. other rev.	5,574,386	5,397,748	41,818,168	43,619,671
Expenses—Maint. way	645,205	706,013	5,370,221	6,405,014
Maint. of equipm't	667,553	874,929	5,826,960	6,015,089
Traffic expenses	156,192	170,371	1,155,822	1,170,400
Transportation exp.	2,482,629	2,570,335	16,873,903	16,937,227
Tot., incl. general	4,132,496	4,469,710	30,390,230	31,551,699
Net from railroad	1,441,889	928,037	11,427,936	12,067,972
Outside operations, net	—12,521	—17,809	—113,265	—114,290
Total net revenue	1,429,367	910,227	11,314,669	11,953,680
Taxes	267,857	244,558	2,079,869	1,721,153
Final net	1,161,510	665,668	9,234,799	10,232,527
Miles of road operated	8,300	8,042	(See this road on p. 32)	

Rock Island Southern *Railway*

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	11,179	9,819	93,711	79,775
Passenger revenue	11,044	10,074	124,221	80,239
Tot., incl. other rev.	23,387	20,519	226,563	170,576
Expenses—Maint. way	2,317	1,228	23,499	19,228
Maint. of equipm't	3,275	2,072	23,586	16,377
Traffic expenses	749	606	5,835	3,694
Transportation exp.	9,100	8,430	74,557	61,736
Tot., incl. general	16,224	12,891	132,702	95,511
Net from railroad	7,162	7,627	93,861	75,064
Outside operations, net	------	489	261	1,981
Total net revenue	7,162	8,117	94,122	77,046
Taxes	622	393	5,450	2,756
Final net	6,539	7,723	88,672	74,289
Miles of road operated	61	61		

Rutland

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	145,109	151,979	1,179,948	1,207,710
Passenger revenue	79,342	78,207	813,637	768,177
Tot., incl. other rev.	261,399	269,258	2,302,428	2,264,494
Expenses—Maint. way	30,892	35,359	261,412	272,273
Maint. of equipm't	51,445	59,995	422,332	432,620
Traffic expenses	7,057	7,265	67,525	59,077
Transportation exp.	123,792	126,455	872,220	881,291
Tot., incl. general	219,007	234,399	1,669,121	1,691,084
Net from railroad	42,392	34,858	633,306	573,410
Outside operations, net	—89	------	553	------
Total net revenue	42,302	34,858	633,860	573,410
Taxes	17,615	14,895	120,391	94,765
Final net	24,687	19,963	513,469	478,644
Miles of road operated	468	468	(See this road on p. 32)	

St Louis & O'Fallon

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	18,509	20,059	140,401	158,434
Passenger revenue	------	------	------	------
Tot., incl. other rev.	21,572	20,359	150,108	160,534
Expenses—Maint. way	2,547	671	13,507	10,191
Maint. of equipm't	2,985	2,661	35,604	20,438
Traffic expenses	44	105	564	704
Transportation exp.	2,786	2,672	16,806	18,449
Tot., incl. general	9,024	7,474	74,526	59,670
Net from railroad	12,548	12,885	75,581	100,864
Outside operations, net	------	------	------	------
Total net revenue	12,548	12,885	75,581	100,864
Taxes	915	620	6,290	4,340
Final net	11,633	12,265	69,291	96,524
Miles of road operated	8	8		

St Louis Rocky Mountain & Pac

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	16,478	15,126	102,508	111,594
Passenger revenue	2,375	2,001	18,474	16,391
Tot., incl. other rev.	19,711	18,098	126,853	135,189
Expenses—Maint. way	3,550	7,597	35,372	65,229
Maint. of equipm't	4,298	8,743	33,757	52,696
Traffic expenses	15	403	2,328	3,915
Transportation exp.	7,315	6,643	41,616	43,868
Tot., incl. general	15,501	26,008	119,053	181,866
Net from railroad	4,210	—7,910	7,799	—46,677
Outside operations, net	------	------	------	------
Total net revenue	4,210	—7,910	7,799	—46,677
Taxes	3,769	------	3,769	------
Final net	440	—7,910	4,029	—46,677
Miles of road operated	106	106	(See this road on p. 32)	

St. Louis Southwestern System

St. Louis Southwestern Ry. of Texas

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	292,479	267,206	1,963,760	2,139,772
Passenger revenue	94,105	81,967	819,184	731,022
Tot., incl. other rev.	414,307	378,302	2,994,388	3,057,129
Expenses—Maint. way	105,221	87,431	678,334	554,889
Maint. of equipm't	92,859	84,234	701,685	565,174
Traffic expenses	14,830	17,157	96,183	94,423
Transportation exp.	184,346	177,698	1,174,460	1,158,883
Tot., incl. general	422,942	389,334	2,796,996	2,512,133
Net from railroad	—8,634	—11,032	197,392	544,995
Outside operations, net	—234	—237	—1,906	—1,444
Total net revenue	—8,869	—11,269	195,485	543,551
Taxes	15,500	11,228	134,761	74,933
Final net	—24,369	—22,498	60,724	468,617
Miles of road operated	810	703		

Total Company

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	871,097	860,290	5,842,862	6,097,796
Passenger revenue	221,771	209,091	1,752,084	1,684,258
Tot., incl. other rev.	1,166,615	1,139,766	8,089,912	8,220,429
Expenses—Maint. way	182,692	193,149	1,152,948	1,174,120
Maint. of equipm't	217,161	181,599	1,630,824	1,288,316
Traffic expenses	47,173	47,811	303,162	300,689
Transportation exp.	381,197	337,478	2,376,631	2,333,560
Tot., incl. general	886,413	813,025	5,804,159	5,417,669
Net from railroad	280,202	326,740	2,285,753	2,802,758
Outside operations, net	—1,343	—745	—11,363	—6,512
Total net revenue	278,858	325,995	2,274,389	2,796,245
Taxes	55,619	38,024	356,272	246,155
Final net	223,238	287,970	2,918,116	2,550,089
Miles of road operated	1,752	1,608	(See this road on p. 32)	

St Louis Troy & Eastern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	17,585	20,912	143,284	161,046
Passenger revenue	------	------	------	------
Tot., incl. other rev.	17,730	20,912	146,930	161,046
Expenses—Maint. way	832	1,759	12,332	16,131
Maint. of equipm't	7,821	8,373	53,698	53,004
Traffic expenses	76	86	385	539
Transportation exp.	3,603	5,155	30,387	32,060
Tot., incl. general	14,915	17,899	112,329	117,264
Net from railroad	2,815	3,013	34,600	43,781
Outside operations, net	------	------	------	------
Total net revenue	2,815	3,013	34,600	43,781
Taxes	1,000	900	10,000	6,300
Final net	1,815	2,113	24,600	37,481
Miles of road operated	25	25		

St Paul Bridge & Terminal

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	16,348	12,579	122,514	97,973
Expenses—Maint. way	1,734	1,230	14,455	11,671
Maint. of equipm't	1,166	1,370	8,601	11,821
Traffic expenses	------	------	------	36
Transportation exp.	6,160	5,650	45,789	45,215
Tot., incl. general	9,839	8,596	72,560	71,150
Net from railroad	6,508	3,982	49,953	26,822
Outside operations, net	7	98	3,695	2,078
Total net revenue	6,516	4,080	53,649	28,901
Taxes	817	633	6,313	4,115
Final net	5,698	3,447	47,335	24,785
Miles of road operated	------	------		

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Salem Falls City & Western

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	6,009	2,320	81,327	56,099
Passenger revenue	3,337	2,569	27,693	20,076
Tot., incl. other rev.	10,283	5,559	115,824	80,596
Expenses—Maint. way	2,910	1,336	21,234	14,956
Maint. of equipm't	2,763	916	22,694	7,984
Traffic expenses	237	570	1,750	720
Transportation exp.	4,481	2,586	44,867	27,196
Tot., incl. general	11,755	6,259	98,676	54,505
Net from railroad	—1,471	—700	17,148	26,090
Outside operations, net	------	------	------	------
Total net revenue	—1,471	—700	17,148	26,090
Taxes	508	450	3,560	3,150
Final net	—1,980	—1,150	------	22,940
Miles of road operated	62	64		

Salt Lake & Los Angeles

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	1,412	2,160	12,467	17,859
Passenger revenue	124	165	53,560	42,956
Tot., incl. other rev.	1,536	2,945	67,910	65,112
Expenses—Maint. way	207	43	3,778	2,262
Maint. of equipm't	1,655	36	9,697	2,519
Traffic expenses	10	------	4,117	481
Transportation exp.	595	2,436	15,011	32,746
Tot., incl. general	2,929	3,467	51,389	48,029
Net from railroad	—1,392	—521	16,521	17,083
Outside operations, net	------	------	------	------
Total net revenue	—1,392	—521	16,521	17,083
Taxes	399	273	4,072	1,924
Final net	—1,792	—795	12,448	15,159
Miles of road operated	15	15		

San Antonio & Aransas Pass

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	259,943	254,514	2,028,447	2,284,961
Passenger revenue	101,541	102,550	874,360	878,046
Tot., incl. other rev.	385,237	378,002	3,067,939	3,313,300
Expenses—Maint. way	90,022	66,831	601,640	464,629
Maint. of equipm't	49,241	59,224	433,670	384,626
Traffic expenses	6,689	6,722	44,914	43,017
Transportation exp.	165,478	190,209	1,148,923	1,163,290
Tot., incl. general	324,037	334,598	2,311,916	2,129,085
Net from railroad	61,199	43,403	756,023	1,184,214
Outside operations, net	------	------	------	------
Total net revenue	61,199	43,403	756,023	1,184,214
Taxes	18,000	12,000	90,000	84,000
Final net	43,199	31,403	666,023	1,100,214
Miles of road operated	724	724		

San Antonio Uvalde & Gulf

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	18,259	19,114	126,858	100,259
Passenger revenue	11,203	7,700	67,343	34,934
Tot., incl. other rev.	31,665	28,184	209,056	142,764
Expenses—Maint. way	7,637	2,969	39,825	16,766
Maint. of equipm't	5,214	4,692	31,638	15,892
Traffic expenses	795	559	4,896	2,030
Transportation exp.	17,216	15,628	104,717	58,118
Tot., incl. general	33,851	25,354	200,093	101,369
Net from railroad	—2,185	2,830	8,962	41,394
Outside operations, net	------	------	------	------
Total net revenue	—2,185	2,830	8,962	41,394
Taxes	1,632	600	8,222	3,849
Final net	—3,818	2,230	739	37,545
Miles of road operated	291	202		

San Diego & Southeastern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	18,148	17,674	115,230	145,079
Passenger revenue	10,842	13,590	79,099	106,021
Tot., incl. other rev.	30,625	33,133	209,510	266,551
Expenses—Maint. way	6,674	7,849	37,339	50,763
Maint. of equipm't	6,265	5,504	41,410	43,584
Traffic expenses	324	558	2,222	4,180
Transportation exp.	13,769	15,749	96,883	101,254
Tot., incl. general	29,640	32,529	198,921	216,903
Net from railroad	984	604	10,589	49,647
Outside operations, net	------	------	------	------
Total net revenue	984	604	10,589	49,647
Taxes	1,770	1,375	12,270	9,625
Final net	—785	—770	—1,681	40,022
Miles of road operated	75	75		

San Joaquin and Eastern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	2,346	13,976	114,491	337,798
Passenger revenue	1,600	18,433	45,247	68,818
Tot., incl. other rev.	4,474	32,851	164,937	409,187
Expenses—Maint. way	8,120	8,708	25,242	51,661
Maint. of equipm't	565	3,849	15,902	21,662
Traffic expenses	270	271	2,381	2,074
Transportation exp.	2,265	8,833	31,699	58,177
Tot., incl. general	11,782	22,214	80,617	138,026
Net from railroad	—7,307	10,636	84,319	271,160
Outside operations, net	------	------	------	------
Total net revenue	—7,307	10,636	84,319	271,160
Taxes	1,498	8	11,483	49
Final net	—8,805	10,628	72,836	271,110
Miles of road operated	55	55		

San Pedro Los Angeles & Salt Lake

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	547,794	525,539	3,859,377	3,760,027
Passenger revenue	224,183	256,377	1,853,705	1,834,734
Tot., incl. other rev.	832,679	839,844	6,168,075	6,020,593
Expenses—Maint. way	80,681	90,639	734,496	668,718
Maint. of equipm't	150,852	163,347	1,046,179	994,040
Traffic expenses	30,823	28,879	224,585	213,540
Transportation exp.	299,157	205,574	2,091,910	1,918,097
Tot., incl. general	579,652	597,650	4,225,557	3,928,530
Net from railroad	253,027	242,194	1,942,518	2,092,062
Outside operations, net	—4,461	—2,214	—19,159	—12,265
Total net revenue	248,566	239,979	1,923,359	2,079,797
Taxes	45,629	34,000	279,552	229,332
Final net	202,936	205,979	1,643,806	1,850,464
Miles of road operated	1,133	1,131		

Sandy Valley & Elkhorn

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	5,448	15,565	93,356	------
Passenger revenue	2,148	2,034	19,607	------
Tot., incl. other rev.	8,404	17,712	120,104	------
Expenses—Maint. way	2,074	------	19,421	------
Maint. of equipm't	3,830	2,063	39,841	------
Traffic expenses	45	100	645	------
Transportation exp.	4,911	6,781	42,216	------
Tot., incl. general	11,289	10,170	104,831	------
Net from railroad	—2,884	7,542	15,273	------
Outside operations, net	------	------	------	------
Total net revenue	—2,884	7,542	15,273	------
Taxes	539	89	3,777	------
Final net	—3,424	7,452	11,495	------
Miles of road operated	30	30		

Seaboard Air Line

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	1,466,051	1,481,955	9,825,885	9,392,482
Passenger revenue	471,248	447,252	3,170,161	3,028,704
Tot., incl. other rev.	2,172,933	2,164,511	14,452,603	13,819,780
Expenses—Maint. way	258,523	282,412	1,881,461	1,924,439
Maint. of equipm't	281,774	288,133	1,964,820	1,808,716
Traffic expenses	72,730	65,592	456,677	441,924
Transportation exp.	842,360	806,988	5,309,509	5,007,482
Tot., incl. general	1,519,605	1,493,698	10,047,255	9,674,583
Net from railroad	653,328	670,812	4,405,348	4,145,197
Outside operations, net	—2,440	—2,284	—12,289	—18,218
Total net revenue	650,887	668,527	4,393,058	4,126,978
Taxes	82,000	81,000	574,000	567,000
Final net	568,887	587,527	3,819,058	3,559,978
Miles of road operated	3,081	3,070		

Shannon-Arizona

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	7,540	10,136	57,448	67,389
Passenger revenue	------	------	------	------
Tot., incl. other rev.	7,675	10,524	58,450	69,405
Expenses—Maint. way	638	2,042	4,478	13,212
Maint. of equipm't	772	667	4,317	6,466
Traffic expenses	------	------	------	------
Transportation exp.	1,625	2,075	11,590	12,849
Tot., incl. general	3,316	5,180	22,704	35,151
Net from railroad	4,358	5,343	35,746	34,253
Outside operations, net	------	------	------	------
Total net revenue	4,358	5,343	35,746	34,253
Taxes	81	39	455	516
Final net	4,277	5,304	35,290	33,737
Miles of road operated	10	10		

Sierra Railway of California

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	12,578	17,212	150,608	176,097
Passenger revenue	6,614	7,201	62,890	63,135
Tot., incl. other rev.	20,581	26,005	225,697	251,668
Expenses—Maint. way	4,601	5,454	47,685	56,151
Maint. of equipm't	1,378	3,094	14,163	24,807
Traffic expenses	382	244	2,558	1,995
Transportation exp.	5,834	6,764	45,976	48,229
Tot., incl. general	14,089	16,951	123,449	140,648
Net from railroad	6,491	9,054	102,248	111,019
Outside operations, net	------	------	------	------
Total net revenue	6,491	9,054	102,248	111,019
Taxes	1,856	1,700	11,456	12,181
Final net	4,634	7,354	90,791	98,838
Miles of road operated	75	75		

South Buffalo

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	28,407	41,123	251,645	248,939
Passenger revenue	100	130	687	718
Tot., incl. other rev.	46,024	80,304	484,806	533,142
Expenses—Maint. way	3,712	3,107	46,818	38,036
Maint. of equipm't	7,249	6,718	46,098	39,350
Traffic expenses	124	259	1,701	960
Transportation exp.	19,562	30,396	183,636	199,104
Tot., incl. general	31,503	43,785	287,719	289,351
Net from railroad	14,520	36,519	197,087	243,791
Outside operations, net	------	------	------	------
Total net revenue	14,520	36,519	197,087	243,791
Taxes	1,500	950	11,044	8,127
Final net	13,020	35,569	186,042	235,663
Miles of road operated	36	36		

South Carolina Western

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	14,554	9,939	91,611	62,468
Passenger revenue	6,353	4,768	46,950	26,893
Tot., incl. other rev.	21,424	14,996	140,761	90,590
Expenses—Maint. way	3,781	1,714	22,128	10,634
Maint. of equipm't	799	320	5,320	3,108
Traffic expenses	297	156	1,541	994
Transportation exp.	9,317	5,477	50,181	28,457
Tot., incl. general	15,477	8,325	86,704	48,183
Net from railroad	5,946	6,671	54,057	42,407
Outside operations, net	------	------	------	------
Total net revenue	5,946	6,671	54,057	42,407
Taxes	450	200	2,450	800
Final net	5,496	6,471	51,607	41,607
Miles of road operated	93	76		

South Dakota Central

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	31,467	17,772	165,058	144,458
Passenger revenue	5,729	4,743	46,029	37,824
Tot., incl. other rev.	38,032	23,802	220,641	192,137
Expenses—Maint. way	12,513	3,216	44,029	33,640
Maint. of equipm't	3,077	2,757	22,075	16,971
Traffic expenses	306	268	1,977	1,811
Transportation exp.	10,214	7,742	62,809	53,265
Tot., incl. general	27,152	15,353	141,418	114,363
Net from railroad	10,879	8,448	79,223	77,774
Outside operations, net	------	------	------	------
Total net revenue	12,879	8,448	79,223	77,774
Taxes	800	800	5,600	5,600
Final net	10,079	7,648	73,623	72,174
Miles of road operated	102	102		

South Georgia

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	9,076	11,619	89,436	85,003
Passenger revenue	4,680	4,195	33,966	31,729
Tot., incl. other rev.	16,268	17,706	129,936	130,934
Expenses—Maint. way	3,968	2,534	25,041	20,635
Maint. of equipm't	2,401	1,611	14,049	16,208
Traffic expenses	384	299	2,887	1,879
Transportation exp.	5,757	6,024	37,210	40,683
Tot., incl. general	13,654	11,620	87,334	86,802
Net from railroad	2,614	6,085	52,602	44,131
Outside operations, net	------	------	------	------
Total net income	2,614	6,085	52,602	44,131
Taxes	698	667	4,889	4,670
Final net	1,916	5,418	47,713	39,460
Miles of road operated	82	82		

Spokane Portland & Seattle System

Spokane Portland & Seattle

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	192,898	319,001	1,784,598	1,993,046
Passenger revenue	95,304	108,133	1,015,234	1,029,711
Tot., incl. other rev.	310,442	496,612	3,054,504	3,297,417
Expenses—Maint. way	60,810	54,236	433,165	351,188
Maint. of equipm't	42,236	40,438	267,367	271,240
Traffic expenses	7,681	6,279	57,290	53,988
Transportation exp.	100,257	125,832	752,893	770,911
Tot., incl. general	225,257	239,487	1,604,474	1,536,133
Net from railroad	85,185	257,124	1,450,029	1,761,284
Outside operations, net	—1,092	—123	3,044	3,130
Total net income	84,093	257,001	1,453,073	1,764,415
Taxes	53,400	53,400	373,800	373,800
Final net	30,693	203,601	1,079,273	1,390,615
Miles of road operated	556	556		

Oregon Trunk Ry.

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	5,094	7,518	60,588	74,210
Passenger revenue	3,851	5,121	39,727	36,664
Tot., incl. other rev.	10,249	13,344	109,367	120,076
Expenses—Maint. way	5,474	3,215	28,951	25,787
Maint. of equipm't	1,626	1,427	9,877	9,676
Traffic expenses	641	521	4,936	4,743
Transportation exp.	8,665	8,025	70,744	56,467
Tot., incl. general	17,630	14,259	122,021	102,753
Net from railroad	—7,380	—915	—12,654	17,317
Outside operations, net	------	------	------	------
Total net income	—7,380	—915	—12,654	17,317
Taxes	4,000	2,000	28,000	14,000
Final net	—11,380	—2,915	—40,654	3,317
Miles of road operated	156	156		

Spokane International

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	51,693	61,385	464,748	497,833
Passenger revenue	14,177	17,895	154,519	165,239
Tot., incl. other rev.	68,478	81,673	646,384	687,439
Expenses—Maint. way	7,895	9,003	99,400	124,069
Maint. of equipm't	6,093	5,995	38,112	40,124
Traffic expenses	1,958	1,867	13,795	14,637
Transportation exp.	25,824	28,990	189,806	199,174
Tot., incl. general	45,420	49,773	367,436	402,750
Net from railroad	23,057	31,899	278,947	284,688
Outside operations, net	------	------	------	------
Total net revenue	23,057	31,899	278,947	284,688
Taxes	3,081	2,872	26,070	23,619
Final net	19,976	29,027	252,877	261,068
Miles of road operated	163	161		

Standard & Hernando

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	5,670	8,413	29,730	53,038
Passenger revenue	151	179	1,063	1,435
Tot., incl. other rev.	5,942	9,795	31,198	62,160
Expenses—Maint. way	1,315	1,570	7,588	12,470
Maint. of equipm't	1,825	1,139	11,311	9,980
Traffic expenses	------	2	31	32
Transportation exp.	2,587	2,369	14,598	19,100
Tot., incl. general	5,808	5,131	35,222	42,969
Net from railroad	134	4,664	—4,023	19,191
Outside operations, net	------	------	------	------
Total net revenue	134	4,664	—4,023	19,191
Taxes	474	474	3,321	3,321
Final net	—340	4,189	—7,344	15,870
Miles of road operated	34	34		

Stanley Merrill & Phillips

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	14,910	14,252	39,272	46,755
Passenger revenue	1,051	998	8,503	6,279
Tot., incl. other rev.	16,179	15,437	49,616	55,185
Expenses—Maint. way	1,047	574	16,819	12,841
Maint. of equipm't	1,963	3,700	22,437	16,891
Traffic expenses	220	181	1,434	1,393
Transportation exp.	4,960	3,899	20,622	15,857
Tot., incl. general	8,677	8,871	64,856	50,364
Net from railroad	7,501	6,565	—15,239	4,821
Outside operations, net	------	------	------	------
Total net revenue	7,501	6,565	—15,239	4,821
Taxes	231	197	1,414	1,305
Final net	7,270	6,368	—16,653	3,515
Miles of road operated	51	55		

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Sugar Land

EARNINGS	Month of December 1913.	Month of December 1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
	$	$	$	$
Freight revenue	3,616	7,049	45,200	53,815
Passenger revenue	58	34	486	314
Tot., incl. other rev.	3,980	7,240	47,175	54,999
Expenses—Maint. way	907	569	4,194	8,675
Maint. of equipm't	1,335	658	7,549	6,537
Traffic expenses	14	------	73	88
Transportation exp.	1,229	2,236	10,772	11,646
Tot., incl. general	4,289	4,027	26,190	31,001
Net from railroad	—309	3,212	20,984	23,997
Outside operations, net	------	------	------	------
Total net revenue	—309	3,212	20,984	23,997
Taxes	360	45	2,160	273
Final net	—669	3,167	18,824	23,724
Miles of road operated	32	32		

Sumpter Valley

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	16,109	11,520	148,012	146,150
Passenger revenue	2,708	2,275	28,256	28,243
Tot., incl. other rev.	20,447	16,024	187,932	184,826
Expenses—Maint. way	6,538	4,801	49,363	52,446
Maint. of equipm't	3,367	4,115	24,587	32,438
Traffic expenses	282	134	2,021	134
Transportation exp.	6,956	4,235	50,171	50,538
Tot., incl. general	19,256	14,173	133,811	141,184
Net from railroad	1,190	1,850	54,120	43,641
Outside operations, net	------	------	------	------
Total net revenue	1,190	1,850	54,120	43,641
Taxes	800	820	5,400	5,740
Final net	390	1,030	48,720	37,901
Miles of road operated	79	79		

Sunset Railway

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	27,179	44,820	218,786	328,005
Passenger revenue	9,654	12,489	71,155	95,930
Tot., incl. other rev.	38,658	59,632	306,644	443,388
Expenses—Maint. way	4,832	8,920	42,689	48,918
Maint. of equipm't	531	1,885	8,868	8,587
Traffic expenses	50	721	3,904	10,249
Transportation exp.	14,152	19,976	103,321	128,298
Tot., incl. general	20,265	32,374	163,949	202,427
Net from railroad	18,393	27,258	142,694	240,960
Outside operations, net	------	------	------	------
Total net revenue	18,393	27,258	142,694	240,960
Taxes	3,475	3,549	21,848	26,724
Final net	15,218	23,709	120,846	214,236
Miles of road operated	62	62		

Susquehanna & New York

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	18,706	24,212	136,048	178,179
Passenger revenue	2,212	2,098	20,110	19,107
Tot., incl. other rev.	21,008	27,426	162,568	205,327
Expenses—Maint. way	4,841	4,019	40,978	30,853
Maint. of equipm't	4,892	5,621	43,665	34,186
Traffic expenses	475	447	4,211	3,509
Transportation exp.	11,695	11,211	74,154	80,909
Tot., incl. general	22,596	22,953	169,466	155,500
Net from railroad	—687	4,473	—6,897	49,827
Outside operations, net	------	------	------	------
Total net revenue	—687	4,473	—6,897	49,827
Taxes	450	2,859	3,150	5,550
Final net	—1,137	1,623	—10,047	44,277
Miles of road operated	73	77		

Tampa Northern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	13,029	12,304	87,743	76,480
Passenger revenue	2,945	2,841	21,591	20,715
Tot., incl. other rev.	16,989	16,330	117,027	105,108
Expenses—Maint. way	2,442	2,381	18,824	17,174
Maint. of equipm't	2,125	2,241	13,017	15,067
Traffic expenses	9	23	69	196
Transportation exp.	5,033	5,009	32,083	29,949
Tot., incl. general	10,183	10,932	68,202	66,745
Net from railroad	6,806	5,397	48,825	38,363
Outside operations, net	------	------	------	------
Total net revenue	6,806	5,397	48,825	38,363
Taxes	1,906	1,150	11,806	8,050
Final net	4,899	4,247	37,018	30,313
Miles of road operated	60	60		

Tennessee Alabama & Georgia

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	3,775	8,110	31,583	53,790
Passenger revenue	1,969	2,177	16,799	18,763
Tot., incl. other rev.	7,062	11,469	56,607	80,129
Expenses—Maint. way	2,135	3,284	20,057	23,285
Maint. of equipm't	1,445	2,286	6,521	12,311
Traffic expenses	593	705	4,036	5,090
Transportation exp.	3,444	4,775	24,680	32,458
Tot., incl. general	8,431	11,730	60,625	78,226
Net from railroad	—1,368	—260	—4,018	1,903
Outside operations, net	------	------	------	------
Total net revenue	—1,368	—260	—4,018	1,903
Taxes	772	773	5,341	5,623
Final net	—2,141	—1,034	—9,359	—3,720
Miles of road operated	97	94		

Tennessee Central

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	91,951	91,236	690,288	667,540
Passenger revenue	30,656	29,772	272,211	262,971
Tot., incl. other rev.	131,379	128,969	1,019,879	984,048
Expenses—Maint. way	24,481	26,004	197,338	209,514
Maint. of equipm't	20,805	16,027	118,111	101,867
Traffic expenses	5,674	5,328	39,937	41,571
Transportation exp.	51,033	46,151	354,084	338,682
Tot., incl. general	109,784	100,822	760,793	741,370
Net from railroad	21,594	28,147	259,086	242,677
Outside operations, net	------	------	------	------
Total net revenue	21,594	28,147	259,086	242,677
Taxes	4,245	4,264	29,735	29,852
Final net	17,348	23,882	229,350	212,825
Miles of road operated	293	293		

Terminal Railroad Association of St Louis System

Terminal Railroad Association of St Louis

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	------	------	------	------
Passenger revenue	192	285	1,476	1,986
Tot., incl. other rev.	225,761	253,342	1,700,003	1,804,702
Expenses—Maint. way	25,695	41,062	281,512	273,794
Maint. of equipm't	18,316	18,872	141,447	114,757
Traffic expenses	988	968	6,495	6,444
Transportation exp.	95,760	105,948	663,768	657,891
Tot., incl. general	147,968	172,425	1,134,008	1,100,983
Net from railroad	77,792	80,916	565,995	703,718
Outside operations, net	12,922	11,072	48,815	77,723
Total net revenue	90,715	91,988	614,810	781,441
Taxes	27,100	26,596	199,865	192,085
Final net	63,615	65,392	414,945	589,356
Miles of road operated	33	33		

St Louis Merchants' Bridge & Terminal

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	------	------	------	------
Passenger revenue	271	302	2,627	2,562
Tot., incl. other rev.	162,624	179,016	1,176,598	1,270,793
Expenses—Maint. way	23,723	25,311	241,256	201,830
Maint. of equipm't	9,699	11,775	85,050	57,855
Traffic expenses	782	790	5,080	4,737
Transportation exp.	88,138	98,018	622,159	625,683
Tot., incl. general	129,046	141,667	996,391	934,063
Net from railroad	33,577	37,349	180,206	336,729
Outside operations, net	------	------	------	------
Total net revenue	33,577	37,349	180,206	336,729
Taxes	6,250	5,600	41,900	41,250
Final net	27,327	31,749	138,306	295,479
Miles of road operated	9	9		

Texas & Pacific System

Texas & Pacific

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	1,177,847	1,046,499	8,001,889	7,840,445
Passenger revenue	370,239	353,405	2,971,095	2,836,945
Tot., incl. other rev.	1,657,732	1,488,306	11,760,435	11,395,376
Expenses—Maint. way	155,653	139,974	1,405,154	1,409,432
Maint. of equipm't	246,758	243,312	1,742,331	1,745,391
Traffic expenses	42,326	32,771	266,895	236,401
Transportation exp.	779,080	744,929	4,768,195	5,036,469
Tot., incl. general	1,270,477	1,211,636	8,483,961	8,755,428
Net from railroad	387,255	276,670	3,276,474	2,639,948
Outside operations, net	—5,453	—1,574	—26,372	—23,640
Total net revenue	381,802	275,096	3,250,101	2,616,307
Taxes	62,000	51,703	420,540	391,390
Final net	319,802	223,392	2,829,560	2,224,917
Miles of road operated	1,884	1,884		

Weatherford Min Wells & North Western

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	7,315	8,583	46,799	63,619
Passenger revenue	3,766	3,870	39,190	39,912
Tot., incl. other rev.	11,813	13,363	92,622	110,162
Expenses—Maint. way	2,357	1,942	19,802	15,710
Maint. of equipm't	821	656	7,359	4,295
Traffic expenses	133	140	1,021	993
Transportation exp.	3,786	5,136	25,466	25,912
Tot., incl. general	7,750	8,731	58,622	51,662
Net from railroad	4,062	4,631	33,999	58,500
Outside operations, net	------	------	------	------
Total net revenue	4,062	4,631	33,999	58,500
Taxes	691	419	3,620	3,207
Final net	3,371	4,212	30,379	55,293
Miles of road operated	41	41		

Texas City Terminal

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	14,296	7,476	72,149	57,445
Passenger revenue	3,054	696	20,091	2,977
Tot., incl. other rev.	22,709	10,028	117,856	72,432
Expenses—Maint. way	1,226	1,370	17,450	9,853
Maint. of equipm't	1,529	138	8,833	9,378
Traffic expenses	317	243	1,641	1,764
Transportation exp.	7,071	7,946	41,152	52,335
Tot., incl. general	11,678	12,353	81,067	92,841
Net from railroad	11,030	—2,325	36,788	—20,409
Outside operations, net	—385	—225	—1,348	—3,343
Total net revenue	10,645	—2,551	35,440	—23,752
Taxes	1,112	329	9,779	2,509
Final net	9,533	—2,880	25,660	—26,261
Miles of road operated	6	6		

Texas Mexican

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	17,300	19,403	121,878	143,878
Passenger revenue	6,812	6,357	60,859	53,332
Tot., incl. other rev.	25,422	26,555	196,461	208,097
Expenses—Maint. way	9,763	7,383	49,523	46,173
Maint. of equipm't	429	------	3,380	3,088
Traffic expenses	858	697	5,225	4,858
Transportation exp.	11,750	11,391	76,772	76,049
Tot., incl. general	24,366	20,679	145,041	140,019
Net from railroad	1,055	5,876	51,419	68,078
Outside operations, net	------	------	------	------
Total net revenue	1,055	5,876	51,419	68,078
Taxes	1,600	958	7,600	6,706
Final net	—544	4,918	43,819	61,372
Miles of road operated	161	161		

Texas Midland

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	54,588	47,472	333,569	391,097
Passenger revenue	18,320	14,452	141,256	116,249
Tot., incl. other rev.	76,117	65,220	501,938	532,989
Expenses—Maint. way	11,306	15,877	92,630	81,055
Maint. of equipm't	9,428	8,271	64,999	77,104
Traffic expenses	1,741	1,608	13,009	12,092
Transportation exp.	23,408	25,748	177,595	172,238
Tot., incl. general	49,879	55,491	369,462	366,258
Net from railroad	26,237	9,728	132,476	166,730
Outside operations, net	------	------	------	------
Total net revenue	26,237	9,728	132,476	166,730
Taxes	2,500	1,500	12,500	10,500
Final net	23,737	8,228	119,976	156,230
Miles of road operated	125	125		

Texas Oklahoma & Eastern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	17,995	15,165	109,449	95,641
Passenger revenue	2,098	1,646	13,271	11,176
Tot., incl. other rev.	20,479	17,286	125,829	109,329
Expenses—Maint. way	9,111	3,381	53,789	32,751
Maint. of equipm't	2,839	2,235	21,227	17,443
Traffic expenses	158	129	1,247	983
Transportation exp.	4,872	5,971	35,458	35,680
Tot., incl. general	19,392	14,049	122,885	95,977
Net from railroad	1,087	3,236	2,943	13,352
Outside operations, net	------	------	------	------
Total net revenue	1,087	3,236	2,943	13,352
Taxes	112	112	784	784
Final net	975	3,124	2,159	12,568
Miles of road operated	24	24		

Texas Southeastern

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	9,334	10,554	60,526	58,257
Passenger revenue	273	481	2,912	2,965
Tot., incl. other rev.	9,835	11,285	65,276	63,230
Expenses—Maint. way	3,116	2,752	24,246	23,652
Maint. of equipm't	2,120	2,968	17,026	19,035
Traffic expenses	139	75	899	575
Transportation exp.	3,304	3,149	21,987	20,593
Tot., incl. general	8,999	9,380	66,815	66,095
Net from railroad	836	1,904	—1,539	—2,865
Outside operations, net	—2,768	—2,348	—16,607	—15,439
Total net income	—1,903	—444	—18,147	—18,305
Taxes	201	116	900	815
Final net	—2,133	—560	—19,047	—19,121
Miles of road operated	27	27		

Tidewater & Western

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	6,925	7,675	35,275	45,712
Passenger revenue	1,128	1,084	8,418	9,332
Tot., incl. other rev.	9,139	9,848	50,116	61,896
Expenses—Maint. way	3,827	2,654	17,007	17,590
Maint. of equipm't	1,256	1,210	8,435	7,889
Traffic expenses	104	120	826	921
Transportation exp.	2,922	3,051	17,419	19,505
Tot., incl. general	8,937	7,871	50,542	52,259
Net from railroad	202	1,977	—425	9,636
Outside operations, net	------	------	------	------
Total net income	202	1,977	—425	9,636
Taxes	404	369	2,688	2,583
Final net	—202	1,607	—3,113	7,053
Miles of road operated	92	92		

Tionesta Valley

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	16,671	15,155	120,748	143,715
Passenger revenue	1,036	786	7,638	7,275
Tot., incl. other rev.	17,941	16,373	130,158	154,583
Expenses—Maint. way	3,859	2,545	31,458	24,543
Maint. of equipm't	2,004	2,304	12,917	16,363
Traffic expenses	304	195	2,194	1,456
Transportation exp.	7,027	7,310	48,972	51,251
Tot., incl. general	13,634	13,064	100,399	98,467
Net from railroad	4,306	3,308	29,759	56,116
Outside operations, net	------	------	------	------
Total net income	4,306	3,308	29,759	56,116
Taxes	350	350	2,450	2,450
Final net	3,956	2,958	27,309	53,666
Miles of road operated	86	86		

Toledo St Louis & Western

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	318,591	344,192	2,400,682	2,126,287
Passenger revenue	24,641	25,155	234,768	226,710
Tot., incl. other rev.	367,330	390,528	2,802,201	2,503,223
Expenses—Maint. way	34,400	24,592	293,647	332,216
Maint. of equipm't	44,449	40,657	372,121	332,087
Traffic expenses	17,339	14,594	114,777	83,840
Transportation exp.	157,222	150,891	1,011,462	859,359
Tot., incl. general	262,219	239,954	1,856,791	1,671,940
Net from railroad	105,110	150,573	945,409	831,283
Outside operations, net	------	------	------	------
Total net revenue	105,110	150,573	945,409	831,283
Taxes	17,500	14,800	113,300	103,600
Final net	87,610	135,773	832,109	727,683
Miles of road operated	450	450		

Toledo Terminal

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	33,531	32,320	264,726	239,817
Expenses—Maint. way	4,606	3,291	52,016	31,865
Maint. of equipm't	6,518	2,735	33,346	21,089
Traffic expenses	295	319	2,102	1,552
Transportation exp.	21,918	19,220	140,142	110,069
Tot., incl. general	34,496	26,493	234,512	171,399
Net from railroad	—964	5,826	30,214	68,417
Outside operations, net	------	------	------	------
Total net revenue	—964	5,826	30,214	68,417
Taxes	2,710	2,022	17,830	18,001
Final net	—3,675	3,803	12,383	50,415
Miles of road operated	31	31		

Tonopah & Goldfield

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	45,632	45,882	329,736	326,475
Passenger revenue	7,091	7,030	59,955	63,830
Tot., incl. other rev.	56,177	56,926	413,590	412,641
Expenses—Maint. way	4,628	4,852	43,662	44,434
Maint. of equipm't	5,728	7,952	51,813	53,300
Traffic expenses	1,941	1,923	13,054	12,846
Transportation exp.	13,333	14,557	93,523	95,168
Tot., incl. general	28,884	31,784	223,277	223,305
Net from railroad	27,293	25,141	190,313	189,336
Outside operations, net	------	------	------	------
Total net revenue	27,293	25,141	190,313	189,336
Taxes	2,326	2,289	16,510	16,296
Final net	24,966	22,851	173,803	173,039
Miles of road operated	110	110		

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Tonopah & Tidewater System

EARNINGS	Tonopah & Tidewater				Bullfrog-Goldfield				Tooele Valley			
	—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
	$	$	$	$	$	$	$	$	$	$	$	$
Freight revenue	23,284	27,141	142,739	145,386	6,240	6,789	40,011	43,144	8,116	4,291	47,973	39,538
Passenger revenue	3,303	3,696	23,462	25,661	1,149	1,600	9,292	11,370	3,223	1,950	20,994	14,281
Tot., incl. other rev.	28,124	32,438	177,278	182,187	7,973	9,068	53,558	59,338	17,681	7,993	105,971	66,676
Expenses—Maint.way	3,653	4,684	23,357	29,007	1,800	1,711	13,051	13,512	483	688	4,666	4,774
Maint. of equipm't	1,603	6,837	13,155	20,480	2,402	942	10,051	9,753	2,725	1,360	18,061	12,612
Traffic expenses	1,568	1,672	12,069	11,413	772	836	5,968	6,186	189	170	1,279	1,230
Transportation exp.	6,838	7,034	45,738	44,797	3,320	3,447	21,107	21,244	7,180	5,355	43,620	45,618
Tot., incl. general	15,022	21,165	101,974	112,594	8,690	7,389	55,906	54,036	10,958	8,008	70,500	66,927
Net from railroad	13,102	11,272	75,304	69,593	—717	1,679	—2,347	5,301	6,723	—15	35,471	—250
Outside operations, net	------	------	------	------	------	------	------	------	------	------	------	------
Total net revenue	13,102	11,272	75,304	69,593	—717	1,679	—2,347	5,301	6,723	—15	35,471	—250
Taxes	1,560	1,287	10,883	9,044	682	612	4,888	4,308	204	137	1,811	901
Final net	11,541	9,984	64,420	60,548	—1,399	1,066	—7,235	993	6,519	—153	33,660	—1,152
Miles of road operated	180	180			83	83			7	7		

EARNINGS	Tremont & Gulf				Uintah				Ulster & Delaware			
	—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
	$	$	$	$	$	$	$	$	$	$	$	$
Freight revenue	19,684	17,500	117,169	60,727	15,101	31,638	122,560	245,613	36,215	39,538	391,532	402,792
Passenger revenue	1,767	1,980	13,600	12,357	1,138	811	9,386	8,730	12,205	13,855	250,564	259,610
Tot., incl. other rev.	22,955	19,943	138,269	89,526	16,863	33,078	136,437	259,365	52,153	56,650	677,924	697,433
Expenses—Maint.way	5,670	3,109	33,125	39,775	6,773	4,725	36,200	41,492	7,448	8,463	93,443	94,146
Maint. of equipm't	2,885	2,795	18,627	13,714	3,683	4,725	23,610	32,083	11,785	13,535	91,393	90,855
Traffic expenses	546	275	2,620	2,839	66	79	540	622	1,141	907	10,360	9,301
Transportation exp.	8,835	7,303	56,613	35,823	5,431	5,243	30,472	36,856	31,994	30,966	295,063	283,457
Tot., incl. general	19,151	14,589	118,107	98,866	20,634	19,303	106,914	126,311	57,218	56,953	517,116	495,767
Net from railroad	3,803	5,354	20,162	—9,340	—3,770	13,775	29,523	133,053	—5,064	—302	160,807	201,665
Outside operations, net	------	------	------	------	—3,023	—3,922	—22,094	—24,450	144	164	516	500
Total net revenue	3,803	5,354	20,162	—9,340	—6,794	9,852	7,428	108,602	—4,920	—138	161,324	202,166
Taxes	200	50	500	350	1,348	2,000	9,148	14,080	3,500	3,300	24,500	23,100
Final net	3,603	5,304	19,662	—9,690	—8,142	7,852	—1,720	94,521	—8,420	—3,438	136,824	179,066
Miles of road operated	82	102			68	68			128	128		

United States Steel Corporation

EARNINGS	Bessemer & Lake Erie				Donora Southern				Duluth & Iron Range			
	—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
Freight revenue	306,215	430,877	5,273,858	5,184,224	------	------	------	------	79,034	78,325	4,602,316	4,430,270
Passenger revenue	26,020	23,023	272,159	233,423	------	------	------	------	23,800	21,805	181,293	150,485
Tot., incl. other rev.	341,734	464,316	5,629,322	5,495,180	6,990	11,742	76,806	108,239	114,895	110,221	4,853,800	4,647,008
Expenses—Maint.way	53,155	65,702	519,266	565,840	1,054	Cr.96	7,550	7,271	34,640	46,055	588,116	525,452
Maint. of equipm't	217,963	140,409	1,372,802	941,638	3,544	3,263	23,710	25,701	47,699	52,120	492,183	415,792
Traffic expenses	8,655	8,774	75,415	66,504	------	------	------	------	1,621	608	8,477	6,766
Transportation exp.	152,614	150,885	1,412,306	1,300,861	6,262	7,728	48,091	53,662	75,493	67,957	1,100,785	979,430
Tot., incl. general	445,368	374,990	3,481,954	2,955,200	11,459	11,419	83,445	90,642	169,591	176,867	2,306,667	2,019,702
Net from railroad	—103,634	89,325	2,147,368	2,539,980	—4,468	322	—6,648	17,597	—54,695	—66,645	2,547,132	2,627,305
Outside operations, net	------	------	------	------	------	------	------	------	—66,043	—2,346	9,119	21,633
Total net revenue	—103,634	89,325	2,147,368	2,539,980	—4,468	322	—6,648	17,597	—66,043	—68,992	2,556,252	2,648,938
Taxes	18,000	12,000	246,000	78,000	124	133	1,100	1,246	5,646	5,622	262,054	224,367
Final net	—121,634	77,325	1,901,368	2,461,980	—4,593	189	—7,749	16,351	—71,690	—74,615	2,294,198	2,424,571
Miles of road operated	203	203			3	3			291	272		

EARNINGS	Duluth Missabe & Northern				Elgin Joliet & Eastern				Lake Terminal			
	—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
	$	$	$	$	$	$	$	$	$	$	$	$
Freight revenue	58,161	68,916	5,334,386	5,085,831	717,944	1,010,063	6,604,488	7,150,553	------	------	------	------
Passenger revenue	25,925	26,741	231,462	265,986	6	8	30	47	189	112	979	635
Tot., incl. other rev.	88,453	101,377	5,621,223	5,406,246	778,128	1,091,445	7,073,259	7,739,183	37,009	51,256	371,023	386,130
Expenses—Maint.way	62,958	49,775	632,213	546,047	103,042	107,454	1,101,752	807,726	6,174	6,267	88,326	73,140
Maint. of equipm't	83,660	67,788	631,983	567,702	196,402	164,344	1,475,597	1,141,832	6,145	9,736	87,377	70,971
Traffic expenses	3,109	2,228	17,050	14,560	5,257	4,980	41,568	33,763	------	------	------	------
Transportation exp.	67,109	66,028	1,082,888	1,023,101	262,721	355,940	2,076,590	2,100,552	20,179	23,084	168,808	162,704
Tot., incl. general	227,409	197,564	2,472,643	2,246,573	585,143	648,614	4,851,410	4,211,986	32,615	39,222	345,654	307,777
Net from railroad	—138,956	—96,187	3,148,579	3,159,672	192,984	442,830	2,221,849	3,527,196	4,394	12,033	25,368	78,353
Outside operations, net	—1,342	—2,805	19,412	18,141	------	------	------	------	------	------	------	------
Total net revenue	—140,298	—98,992	3,167,991	3,177,814	192,984	442,830	2,221,849	3,527,196	4,394	12,033	25,368	78,353
Taxes	4,563	5,383	320,165	257,589	27,300	20,333	220,809	157,333	2,748	2,296	23,681	13,554
Final net	—144,861	—104,376	2,847,826	2,920,224	165,684	422,497	2,001,039	3,369,863	1,645	9,737	1,687	64,798
Miles of road operated	363	356			804	819			10	10		

EARNINGS	McKeesport Connecting				Newburgh & South Shore				St Clair Terminal			
	—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913 14.	1912 13.
	$	$	$	$	$	$	$	$	$	$	$	$
Freight revenue	------	------	------	------	------	------	------	------	------	------	------	------
Passenger revenue	------	------	------	------	611	697	4,915	4,854	------	------	------	------
Tot., incl. other rev.	15,695	21,640	150,281	165,309	40,634	59,625	358,063	427,511	6,401	10,289	143,926	146,945
Expenses—Maint.way	1,502	2,263	24,833	32,312	4,376	5,986	56,325	46,033	761	1,567	22,184	14,901
Maint. of equipm't	5,027	4,844	34,178	30,797	12,413	13,361	88,481	114,131	3,221	3,469	42,717	24,609
Traffic expenses	------	------	------	------	------	------	------	------	------	------	7	3
Transportation exp.	11,783	12,207	88,715	88,387	18,403	24,027	150,585	157,386	5,364	5,859	49,902	44,120
Tot., incl. general	18,417	19,368	148,396	151,858	36,927	45,565	313,231	331,329	9,467	11,019	115,366	84,188
Net from railroad	—2,722	2,271	1,884	13,450	3,706	14,059	44,832	96,181	—3,065	—729	28,559	62,756
Outside operations, net	------	------	------	------	------	------	------	------	------	------	------	------
Total net revenue	—2,722	2,271	1,884	13,450	3,706	14,059	44,832	96,181	—3,065	—729	28,559	62,756
Taxes	550	568	3,198	4,253	3,846	3,945	33,269	34,211	200	400	600	2,600
Final net	—3,272	1,703	—1,313	9,196	—139	10,114	11,562	61,969	—3,265	—1,129	27,959	60,156
Miles of road operated	5	5			13	13			7	7		

EARNINGS	Union RR (of Pennsylvania)				Union Ry (of Memphis)				Union Stk Yds Co of Omaha (Ltd)			
	—Month of January—		—July 1 to Jan. 31—		—Month of December—		—July 1 to Dec. 31—		—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.	1913.	1912.	1913.	1912.	1914.	1913.	1913-14.	1912-13.
	$	$	$	$	$	$	$	$	$	$	$	$
Freight revenue	------	------	------	------	------	------	------	------	------	------	------	------
Passenger revenue	------	------	------	------	------	------	------	------	------	------	------	------
Tot., incl. other rev.	196,355	287,320	2,760,628	2,818,025	10,028	7,909	59,835	55,079	45,696	40,446	302,021	281,792
Expenses—Maint.way	36,820	25,569	378,791	199,636	2,161	3,586	13,635	18,953	2,185	2,718	24,646	36,470
Maint. of equipm't	95,406	90,057	708,429	599,058	Cr1,984	Cr838	Cr7,117	295	4,808	4,562	32,789	34,223
Traffic expenses	100	100	712	803	7	------	44	43	------	------	------	------
Transportation exp.	148,494	144,577	1,151,964	1,004,114	5,303	3,085	26,365	4,692	13,576	14,119	97,794	97,422
Tot., incl. general	283,618	263,107	2,272,501	1,832,811	6,804	7,083	41,684	30,235	27,637	28,676	204,979	211,145
Net from railroad	—87,262	24,213	488,126	985,214	3,223	826	18,151	24,843	18,059	11,770	97,042	70,647
Outside operations, net	5,718	4,526	27,053	18,726	------	------	------	------	------	------	------	------
Total net revenue	—81,543	28,740	515,180	1,003,941	3,223	826	18,151	24,843	18,059	11,770	97,042	70,647
Taxes	7,000	8,500	67,500	42,750	1,600	801	9,600	4,806	1,544	1,323	18,630	18,413
Final net	—88,543	20,240	447,680	961,191	1,623	25	8,551	20,037	16,515	10,446	78,411	52,233
Miles of road operated	31	31			20	20			34	34		

EARNINGS	United Verde & Pacific				Victoria Fisher & Western				Virginia & Carolina Southern			
	—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—		—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.	1914.	1913.	1913-14.	1912-13.
	$	$	$	$	$	$	$	$	$	$	$	$
Freight revenue	16,645	18,329	110,482	118,611	9,285	11,741	80,080	86,242	6,574	8,094	45,296	50,503
Passenger revenue	1,552	1,910	13,408	12,277	------	------	------	------	1,936	2,011	14,663	15,511
Tot., incl. other rev.	19,020	21,031	131,038	136,706	9,285	11,741	80,080	86,242	8,802	10,535	62,019	67,954
Expenses—Maint.way	7,122	6,876	51,270	50,388	4,828	3,362	31,561	15,588	1,733	1,635	12,702	9,534
Maint. of equipm't	4,202	5,119	27,787	29,391	1,533	1,756	11,383	12,583	437	387	2,954	4,133
Traffic expenses	------	------	------	------	180	170	1,173	1,132	147	120	714	794
Transportation exp.	6,489	7,553	42,652	43,733	3,169	2,512	16,559	18,347	2,179	2,634	18,623	18,218
Tot., incl. general	18,860	20,849	129,429	131,903	9,712	8,852	62,861	52,879	5,287	5,362	40,617	37,198
Net from railroad	160	181	1,609	4,803	—426	2,889	17,219	33,362	3,515	5,173	21,401	30,755
Outside operations, net	------	------	------	------	------	------	------	------	------	------	------	------
Total net revenue	160	181	1,609	4,803	—426	2,889	17,219	33,362	3,515	5,173	21,401	30,755
Taxes	488	490	2,702	4,340	------	163	981	1,801	131	162	981	1,137
Final net	—327	—308	—1,093	463	—426	2,725	16,237	31,561	3,383	5,010	20,420	29,617
Miles of road operated	26	26			56	56			57	57		

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Virginia & Truckee

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	11,596	11,789	111,696	128,089
Passenger revenue	4,969	5,926	44,819	48,640
Tot., incl. other rev.	17,790	18,873	167,086	186,728
Expenses—Maint. way	4,605	3,508	34,383	37,514
Maint. of equipm't	3,263	2,689	22,130	19,438
Traffic expenses	598	681	5,153	4,666
Transportation exp.	8,231	8,075	53,921	61,813
Tot., incl. general	17,941	16,038	124,716	130,728
Net from railroad	—150	2,834	42,369	55,999
Outside operations, net	------	------	------	------
Total net revenue	—150	2,834	42,369	55,999
Taxes	1,748	1,765	12,241	12,360
Final net	—1,899	1,068	30,128	43,639
Miles of road operated	67	67		

Virginia-Carolina

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	5,274	8,554	50,360	63,851
Passenger revenue	1,049	1,298	11,499	9,357
Tot., incl. other rev.	6,484	10,036	63,497	74,382
Expenses—Maint. way	874	1,025	8,812	10,751
Maint. of equipm't	315	261	2,173	2,967
Traffic expenses	48	28	224	132
Transportation exp.	1,634	1,957	12,775	13,389
Tot., incl. general	3,951	4,033	29,603	32,118
Net from railroad	2,532	6,003	33,893	42,263
Outside operations, net	------	------	------	------
Total net revenue	2,532	6,003	33,893	42,263
Taxes	446	426	3,427	5,548
Final net	2,086	5,576	30,466	36,715
Miles of road operated	29	29		

Virginian

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	515,445	564,105	3,597,585	3,005,698
Passenger revenue	27,353	25,087	242,600	203,307
Tot., incl. other rev.	557,338	602,399	3,939,902	3,296,850
Expenses—Maint. way	69,682	68,878	499,247	426,193
Maint. of equipm't	84,291	106,104	608,111	617,669
Traffic expenses	5,268	5,326	38,873	37,376
Transportation exp.	132,764	132,088	898,155	781,998
Tot., incl. general	303,003	321,537	2,112,914	1,924,845
Net from railroad	254,334	280,861	1,826,988	1,372,004
Outside operations, net	6,245	4,200	50,789	41,586
Total net revenue	260,579	285,061	1,877,778	1,413,591
Taxes	22,650	17,000	152,795	123,100
Final net	237,929	267,461	1,724,983	1,290,491
Miles of road operated	503	503	(See this road on p. 32)	

Wabash System

Wabash

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	1,545,345	1,705,093	12,398,836	13,185,725
Passenger revenue	523,760	530,034	4,608,403	4,529,691
Tot., incl. other rev.	2,288,506	2,458,966	18,597,471	19,338,910
Expenses—Maint. way	269,968	264,475	2,279,516	2,470,221
Maint. of equipm't	494,619	439,311	3,374,619	3,244,470
Traffic expenses	80,547	90,818	622,571	604,760
Transportation exp.	1,106,798	1,197,809	7,545,506	7,712,978
Tot., incl. general	2,026,065	2,061,992	14,324,191	14,489,161
Net from railroad	262,440	396,974	4,273,280	4,849,749
Outside operations, net	—4,090	—2,844	—31,781	—27,809
Total net revenue	258,350	394,130	4,241,498	4,821,940
Taxes	99,191	78,949	548,351	508,380
Final net	159,158	315,180	3,693,147	4,313,559
Miles of road operated	2,514	2,514		

Wabash-Pittsburgh Terminal

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	32,563	46,794	479,499	394,496
Passenger revenue	7,405	6,809	59,775	54,190
Tot., incl. other rev.	43,815	57,853	567,204	474,664
Expenses—Maint. way	6,884	10,933	96,907	82,818
Maint. of equipm't	14,901	15,976	108,085	100,258
Traffic expenses	1,455	1,674	14,409	12,262
Transportation exp.	24,240	24,559	194,562	180,168
Tot., incl. general	51,757	58,158	441,385	409,004
Net from railroad	—7,942	—305	125,818	65,660
Outside operations, net	------	------	------	------
Total net revenue	—7,942	—305	125,818	65,660
Taxes	7,500	7,500	52,500	52,500
Final net	—15,442	—7,805	73,318	13,160
Miles of road operated	63	63		

West Side Belt

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	30,146	36,391	344,029	320,618
Passenger revenue	797	753	5,787	5,405
Tot., incl. other rev.	31,339	37,519	355,845	330,761
Expenses—Maint. way	5,875	7,553	61,877	46,473
Maint. of equipm't	7,437	8,297	60,350	49,999
Traffic expenses	899	953	7,615	5,873
Transportation exp.	12,862	7,953	74,943	62,975
Tot., incl. general	29,595	27,305	220,738	181,485
Net from railroad	1,743	10,213	135,107	149,275
Outside operations, net	------	------	------	------
Total net revenue	1,743	10,113	135,107	149,275
Taxes	148	100	1,948	700
Final net	1,595	10,113	133,159	148,575
Miles of road operated	22	22		

Wheeling & Lake Erie

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	439,680	489,834	4,332,326	4,266,004
Passenger revenue	45,522	49,445	400,960	410,770
Tot., incl. other rev.	524,567	575,324	5,009,524	4,943,062
Expenses—Maint. way	38,551	63,657	726,825	635,090
Maint. of equipm't	88,848	129,612	876,685	909,662
Traffic expenses	8,849	7,837	59,409	57,350
Transportation exp.	221,304	220,534	1,637,508	1,536,473
Tot., incl. general	375,914	441,401	3,425,101	3,251,055
Net from railroad	148,652	133,923	1,584,422	1,692,007
Outside operations, net	—82	—137	—785	—118
Total net revenue	148,569	133,786	1,583,636	1,691,888
Taxes	28,994	29,670	220,793	213,907
Final net	119,575	104,115	1,362,843	1,477,981
Miles of road operated	459	459		

Wabash Chester & Western

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	7,290	6,291	56,370	49,158
Passenger revenue	1,688	1,608	13,137	13,324
Tot., incl. other rev.	10,622	9,012	82,696	71,662
Expenses—Maint. way	5,226	2,920	29,527	23,958
Maint. of equipm't	1,274	2,539	12,491	16,494
Traffic expenses	189	187	1,356	1,388
Transportation exp.	3,477	3,880	30,612	25,863
Tot., incl. general	10,522	10,231	77,057	70,898
Net from railroad	99	—1,219	5,638	764
Outside operations, net	------	------	------	------
Total net revenue	99	—1,219	5,638	764
Taxes	588	569	4,116	3,989
Final net	—488	—1,789	1,521	—3,224
Miles of road operated	64	64		

Washington Idaho & Montana

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	28,731	23,067	180,278	230,845
Passenger revenue	1,977	4,440	26,683	29,443
Tot., incl. other rev.	31,936	28,617	218,175	269,621
Expenses—Maint. way	2,030	3,395	33,329	32,776
Maint. of equipm't	4,191	3,961	23,640	23,701
Traffic expenses	71	225	492	1,523
Transportation exp.	9,728	9,320	57,927	61,597
Tot., incl. general	17,028	18,121	122,057	128,297
Net from railroad	14,907	10,496	96,117	141,323
Outside operations, net	------	------	------	------
Total net revenue	14,907	10,496	96,117	141,323
Taxes	650	503	4,556	4,696
Final net	14,257	9,993	91,561	136,626
Miles of road operated	49	49		

Western Allegheny

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	11,222	6,490	72,092	51,547
Passenger revenue	1,396	981	14,069	11,153
Tot., incl. other rev.	14,344	8,643	91,675	66,557
Expenses—Maint. way	2,334	2,564	28,819	28,133
Maint. of equipm't	1,634	2,190	16,118	17,300
Traffic expenses	190	100	1,180	735
Transportation exp.	5,869	3,756	38,233	28,066
Tot., incl. general	10,728	9,116	92,737	77,312
Net from railroad	3,615	—473	—1,062	—10,755
Outside operations, net	------	------	------	------
Total net revenue	3,615	—473	—1,062	—10,755
Taxes	------	200	------	1,400
Final net	3,615	—673	—1,062	—12,155
Miles of road operated	49	49		

Western Maryland

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	575,392	554,334	4,078,541	3,593,313
Passenger revenue	60,443	56,154	682,912	615,802
Tot., incl. other rev.	663,353	649,141	4,973,897	4,441,437
Expenses—Maint. way	93,163	71,992	788,294	687,866
Maint. of equipm't	123,382	92,317	812,103	626,986
Traffic expenses	20,977	16,294	166,365	109,754
Transportation exp.	352,864	309,578	2,295,188	1,858,175
Tot., incl. general	612,134	502,683	4,196,928	3,376,777
Net from railroad	51,218	146,457	776,968	1,064,659
Outside operations, net	------	------	------	------
Total net revenue	51,218	146,457	776,968	1,064,659
Taxes	25,600	20,000	147,100	140,000
Final net	25,618	126,457	629,868	924,659
Miles of road operated	661	543		

Western Ry of Alabama

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	72,752	70,271	502,271	434,080
Passenger revenue	48,968	49,990	340,040	339,102
Tot., incl. other rev.	131,372	133,489	910,538	841,750
Expenses—Maint. way	25,215	23,079	155,153	138,298
Maint. of equipm't	24,898	24,014	174,123	151,044
Traffic expenses	6,531	6,392	43,368	40,905
Transportation exp.	41,354	34,071	251,224	230,328
Tot., incl. general	103,727	93,195	665,177	600,320
Net from railroad	27,645	40,294	245,360	241,430
Outside operations, net	128	63	367	130
Total net revenue	27,773	40,358	245,728	241,561
Taxes	5,007	4,795	34,633	33,570
Final net	22,765	35,562	211,095	207,990
Miles of road operated	133	133		

Williamsport & North Branch

EARNINGS	Month of December 1913.	Month of December 1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
Freight revenue	6,388	4,913	37,461	34,420
Passenger revenue	2,840	2,969	29,698	29,171
Tot., incl. other rev.	9,954	8,370	71,936	67,940
Expenses—Maint. way	1,338	900	17,386	9,218
Maint. of equipm't	905	690	19,055	11,883
Traffic expenses	209	90	1,386	901
Transportation exp.	2,988	2,878	23,082	22,601
Tot., incl. general	6,834	5,295	67,490	49,253
Net from railroad	3,120	3,075	4,446	18,686
Outside operations, net	------	------	------	------
Total net income	3,120	3,075	4,446	18,686
Taxes	96	175	579	1,053
Final net	3,023	2,900	3,866	17,633
Miles of road operated	55	56		

Winston-Salem Southbound

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	38,571	38,940	235,708	206,942
Passenger revenue	5,662	3,728	44,620	28,676
Tot., incl. other rev.	45,166	43,395	286,181	240,819
Expenses—Maint. way	4,284	4,171	28,728	31,228
Maint. of equipm't	3,560	2,397	22,338	13,234
Traffic expenses	2,932	1,746	15,791	12,075
Transportation exp.	12,590	10,513	82,830	65,583
Tot., incl. general	24,989	20,594	160,054	131,461
Net from railroad	20,176	22,801	126,126	109,358
Outside operations, net	------	------	------	------
Total net revenue	20,176	22,801	126,126	109,358
Taxes	2,000	2,000	14,000	14,000
Final net	18,176	20,801	112,126	95,358
Miles of road operated	92	91		

Wisconsin & Michigan

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	8,647	15,339	51,116	52,696
Passenger revenue	435	526	3,189	5,266
Tot., incl. other rev.	9,552	16,762	56,539	61,187
Expenses—Maint. way	1,942	2,113	16,918	13,078
Maint. of equipm't	3,136	2,726	19,982	19,361
Traffic expenses	315	189	1,621	1,360
Transportation exp.	4,198	5,886	23,572	25,732
Tot., incl. general	13,175	11,798	70,609	65,229
Net from railroad	—3,623	4,963	—14,070	—4,042
Outside operations, net	------	------	------	------
Total net revenue	—3,623	4,963	—14,070	—4,042
Taxes	724	789	4,579	5,041
Final net	—4,347	4,174	—18,650	—9,083
Miles of road operated	135	135		

Yazoo & Mississippi Valley

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	828,798	636,409	5,610,545	4,498,459
Passenger revenue	295,119	233,702	1,849,418	1,673,163
Tot., incl. other rev.	1,197,045	941,284	7,945,690	6,625,668
Expenses—Maint. way	140,760	166,719	1,085,961	1,200,883
Maint. of equipm't	135,042	141,655	1,095,227	934,253
Traffic expenses	15,980	14,661	108,984	107,461
Transportation exp.	436,799	389,154	2,789,229	2,561,269
Tot., incl. general	757,888	736,645	5,270,962	4,991,288
Net from railroad	439,157	204,638	2,674,728	1,634,379
Outside operations, net	276	225	—2,860	563
Total net revenue	439,433	204,864	2,671,867	1,634,943
Taxes	43,000	37,000	301,000	259,000
Final net	396,433	167,864	2,370,867	1,375,943
Miles of road operated	1,371	1,371		

Yosemite Valley

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	2,895	4,568	79,732	63,162
Passenger revenue	2,673	3,296	90,008	86,855
Tot., incl. other rev.	6,477	8,743	178,476	157,429
Expenses—Maint. way	2,966	2,652	22,259	16,161
Maint. of equipm't	2,258	2,291	14,673	11,123
Traffic expenses	705	765	6,072	7,230
Transportation exp.	2,973	4,382	33,978	31,498
Tot., incl. general	9,445	10,755	89,607	70,222
Net from railroad	—2,967	—2,011	97,868	87,206
Outside operations, net	------	------	------	------
Total net revenue	—2,967	—2,011	97,868	87,206
Taxes	415	474	7,617	7,194
Final net	—3,383	—2,486	90,251	80,011
Miles of road operated	79	79		

Youngstown & Ohio River

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
Freight revenue	4,747	3,812	31,069	29,177
Passenger revenue	12,553	11,567	105,325	99,902
Tot., incl. other rev.	20,154	18,038	156,612	146,511
Expenses—Maint. way	1,093	752	16,935	14,208
Maint. of equipm't	2,092	1,094	11,713	9,085
Traffic expenses	321	255	2,187	1,792
Transportation exp.	5,855	5,974	41,054	41,244
Tot., incl. general	10,467	9,212	78,885	74,128
Net from railroad	9,686	8,826	77,727	72,382
Outside operations, net	------	------	------	------
Total net revenue	9,686	8,826	77,727	72,382
Taxes	1,045	845	8,187	7,471
Final net	8,641	7,980	69,540	64,910
Miles of road operated	36	36		

HAWAIIAN RAILROADS.

Hilo

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	21,758	22,534	150,163	115,040
Passenger revenue	7,919	8,875	69,379	65,502
Tot., incl. other rev.	33,673	34,819	244,057	197,056
Expenses—Maint. way	4,734	3,738	34,861	24,325
Maint. of equipm't	2,299	2,846	20,241	22,436
Traffic expenses	54	92	1,844	1,104
Transportation exp.	9,991	11,620	70,447	73,323
Tot., incl. general	19,434	21,057	145,314	135,193
Net from railroad	14,238	13,761	98,743	61,862
Outside operations, net	------	262	------	1,963
Total net revenue	14,238	14,023	98,743	63,825
Taxes	678	550	3,744	3,817
Final net	13,560	13,473	94,999	60,008
Miles of road operated	81	69		

Kahului

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	17,900	18,960	101,312	109,680
Passenger revenue	1,618	1,403	12,403	9,636
Tot., incl. other rev.	24,520	26,043	135,720	148,589
Expenses—Maint. way	3,047	2,277	20,160	17,135
Maint. of equipm't	2,938	2,201	27,982	23,286
Traffic expenses	15	42	196	91
Transportation exp.	12,171	15,848	70,884	94,708
Tot., incl. general	19,949	22,416	131,808	147,556
Net from railroad	4,571	3,627	3,912	1,033
Outside operations, net	1,036	173	16,588	47,067
Total net revenue	5,607	3,801	20,500	48,100
Taxes	800	600	3,590	4,535
Final net	4,807	3,201	16,910	43,565
Miles of road operated	35	31		

Oahu Ry & Land Co

EARNINGS	Month of January 1914.	Month of January 1913.	July 1 to Jan. 31 1913-14.	July 1 to Jan. 31 1912-13.
	$	$	$	$
Freight revenue	67,061	73,585	510,508	484,732
Passenger revenue	24,770	23,288	182,689	158,646
Tot., incl. other rev.	97,518	102,899	736,766	687,945
Expenses—Maint. way	13,008	8,569	77,034	63,842
Maint. of equipm't	9,191	6,090	55,309	43,550
Traffic expenses	667	573	4,515	4,126
Transportation exp.	22,887	22,415	158,498	145,644
Tot., incl. general	50,604	42,032	331,058	289,199
Net from railroad	46,914	60,867	405,708	398,746
Outside operations, net	------	------	------	------
Total net revenue	46,914	60,867	405,708	398,746
Taxes	7,250	6,500	50,449	42,515
Final net	39,664	54,367	355,258	356,230
Miles of road operated	101	101		

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COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. Many railroad companies also issue monthly statements of their own, and the form of the returns in such cases is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond, but the company statements go beyond the requirements of the Commission and give fixed charges and income from investments in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together on this and the following two pages all the company statements where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the character of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

There is just one exception to the rule excluding statements that agree with those made to the Commerce Commission. Where the fiscal year of a company differs from that in the Commerce returns—that is, from July 1—we introduce the road here in order to present the figures for its own fiscal year.

Atchison Topeka & Santa Fe

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Gross operating revenues	8,541,418	9,698,890	66,447,695	70,927,249
Operating expenses	6,081,893	7,071,735	44,174,383	46,952,411
Net operating revenue	2,459,524	2,627,154	22,272,812	23,974,838
Taxes	446,926	390,372	3,231,366	2,726,512
Operating income	2,012,598	2,236,782	19,041,445	21,248,325
Average operated mileage	10,873	10,736	10,883	10,734

Bangor & Aroostook

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Revenue from operation	315,647	213,091	2,097,964	1,809,532
Operating expenses	220,893	185,142	1,389,383	1,228,887
Net revenue from operation	94,753	27,948	708,581	580,645
Additional income (hire of equip.)	—5,287	18,266	109,999	145,956
Outside operations	—335	—153	—1,241	—87
Total net income	89,129	46,062	817,339	726,514
Fixed charges and other deductions	113,036	109,336	791,078	781,745
Surplus over charges	—23,906	—63,274	26,260	—55,230

Bellefonte Central

	—Month of January—		—Jan. 1 to Jan. 31—	
	1914.	1913.	1914.	1913.
Gross receipts	7,710	6,225	7,710	6,225
Operating expenses	6,766	5,823	6,766	5,823
Net	944	402	944	402
Interest and taxes	235	240	235	240
Surplus over charges	709	162	709	162

Buffalo Rochester & Pittsburgh

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Operating revenue	821,878	830,534	6,921,628	6,486,133
Operating expenses	618,117	605,334	4,853,875	4,523,899
Net operating revenue	203,760	225,200	2,067,753	1,962,234
Outside operations	—346	—762	—872	—2,042
Net revenue	203,414	224,438	2,066,881	1,960,192
Taxes	18,000	19,000	320,000	315,000
Operating income	185,414	205,438	1,730,881	1,645,192
Other income	66,169	110,352	678,286	751,517
Gross corporate income	251,583	315,791	2,419,167	2,388,710
Fixed charges and other deductions	167,628	165,553	1,190,195	1,168,138
Surplus over charges	83,954	150,237	1,258,971	1,252,572

Central RR. of New Jersey

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Receipts	2,376,089	2,491,608	19,071,659	19,567,518
Operating expenses	1,662,073	1,513,659	11,400,276	10,632,580
Net income	714,015	977,918	7,671,382	8,934,938
Fixed charges and taxes	572,317	600,461	4,038,276	3,853,194
Surplus over charges	141,698	377,487	3,633,106	2,314

The Chesapeake & Ohio Lines

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Miles operated	2,346	2,324	2,342	2,314
Operating revenues	3,161,826	2,979,277	21,773,960	20,943,909
Operating expenses	2,298,586	2,148,078	14,873,415	14,211,388
Net operating revenue	863,240	831,198	6,900,544	6,732,521
Other income (balance)	72,976	60,940	706,174	672,429
Gross income	936,216	892,139	7,606,719	7,404,951
Fixed charges and taxes	752,068	738,331	5,192,986	4,983,408
Net income	184,148	153,808	2,413,732	2,421,543

Chicago & North Western

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Average miles of road operated	8,090	7,975	8,052	7,973
Operating revenues	6,192,914	6,417,948	51,232,851	50,272,817
All other receipts	143,216	67,242	1,531,345	1,876,688
Total receipts	6,336,131	6,485,190	52,754,197	52,149,506
Operating expenses and taxes	4,862,411	5,059,870	37,701,455	36,131,994
Net earnings	1,473,720	1,425,321	15,052,742	16,017,511
Fixed charges	931,312	838,110	6,422,074	6,018,297
Surplus	542,407	587,209	8,630,667	9,999,213

Chicago St. Paul Minneapolis & Omaha

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Average miles of road operated	1,746	1,744	1,746	1,744
Operating revenues	1,472,966	1,328,498	11,123,756	10,491,993
All other receipts	12,253	26,183	146,418	137,790
Total receipts	1,485,219	1,354,681	11,270,175	10,629,784
Operating expenses and taxes	1,035,838	1,035,025	8,050,753	7,630,894
Net earnings	449,380	319,657	3,219,422	2,998,890
Fixed charges	217,586	186,158	1,529,376	1,340,239
Surplus over charges	231,793	133,498	1,690,045	1,658,650

Colorado & Southern

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Mileage operated	1,866	1,808		
	$	$	$	$
Operating revenue	1,134,385	1,268,613	8,447,149	9,292,581
Operating expenses	820,856	922,952	6,132,962	6,135,535
Net operating revenue	313,529	345,661	2,314,186	3,157,045
Taxes	51,628	42,870	379,231	307,787
Operating income	261,900	302,791	1,934,955	2,849,257
Misc. charges and credits to income	36,244	36,941	307,626	311,174
Balance available for interest	298,144	339,732	2,242,582	3,160,432
Interest	236,182	237,947	1,656,379	1,669,496
Surplus	61,961	101,784	586,202	1,490,935

Delaware & Hudson

	—Month of January—		—Jan. 1 to Jan. 31—	
	1914.	1913.	1914.	1913.
Gross earnings	1,767,755	2,080,181	1,767,755	2,080,181
Operating expenses	1,302,387	1,255,476	1,302,387	1,255,476
Net earnings	465,368	824,705	465,368	824,705
Outside operations—net	642	—2,011	642	—2,011
Total net revenue	466,010	822,694	466,010	822,694
Taxes	55,950	49,700	55,950	49,700
Final net	410,060	772,994	410,060	772,994

Denver & Rio Grande

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
	$	$	$	$
Total operating revenue	1,624,000	1,806,323	14,777,909	15,359,932
Operating expenses and taxes	1,289,918	1,429,835	10,764,891	10,876,543
Operating income	334,082	376,488	4,013,018	4,483,388
Other income	425,981	426,653	1,125,448	1,037,974
Total income	760,063	803,142	5,138,466	5,521,363
Propor'n of fixed chgs. & rentals	564,549	582,727	4,052,222	3,922,317
Net income	195,514	220,414	1,086,244	1,599,046
Deduct: Renewal fund & ref. M. s.f.	26,968	26,870	157,715	145,761
Balance	168,546	193,543	928,528	1,453,284

Duluth South Shore & Atlantic

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Operating revenue	248,318	256,243	2,082,427	1,979,964
Operating expenses	190,279	208,107	1,641,066	1,556,359
Net operating revenue	58,069	48,136	441,360	423,605
Other income	593	11,842	18,775	20,698
Total net	58,662	59,978	460,137	444,304
Interest, taxes, &c	99,048	115,143	724,967	726,526
Net income or loss	—40,385	—55,164	—264,831	—282,222

Erie Railroad Company—*All Lines*

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Gross revenue	4,430,431	4,908,731	36,974,889	37,654,701
Operating expenses and taxes	4,015,123	3,825,714	29,573,698	27,633,132
Operating income	415,308	1,083,017	7,401,191	10,021,568

Georgia

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Total revenue from transportation	287,563	272,791	2,036,631	1,817,046
Revenue other than transportation	1,546	1,523	12,119	12,954
Total operating revenues	289,110	274,315	2,048,750	1,830,000
Total operating expenses	216,612	260,232	1,601,248	1,648,571
Net earnings	72,497	14,082	447,503	181,428
Railway tax accruals	3,318	3,336	20,648	20,929
Operating income	69,179	10,746	426,854	160,499
Other income	9,544	8,849	75,070	67,119
Total net income	78,723	19,596	501,925	227,619
Interest, rentals, etc	59,975	60,768	405,140	416,934
Surplus	18,747	—41,172	96,785	—189,315
Additions and betterments	755	7,156	26,584	39,178
Delayed income, debit or credit	6,916	806	4,978	7,173
Balance	11,075	—49,135	65,222	—235,667

Hocking Valley

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Miles operated	351	351	351	351
Operating revenues	455,130	528,885	4,737,729	4,709,779
Operating expenses	390,462	382,956	3,140,080	2,942,261
Net operating revenue	64,667	145,928	1,597,648	1,767,517
Other income (balance)	45,277	73,575	158,653	409,806
Gross income	109,945	219,503	1,756,301	2,177,323
Fixed charges and taxes	116,132	130,461	885,205	926,726
Net income	—6,187	89,042	871,096	1,250,597

Illinois Central

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Miles operated	4,763	4,763	4,763	4,763
	$	$	$	$
Total revenue	5,485,622	5,380,607	40,143,138	38,794,248
Total expenses and taxes	4,459,279	4,516,671	32,630,511	31,930,060
Net revenue	1,026,342	863,935	7,512,627	6,864,187

Louisiana & Arkansas

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Miles of road operated	278	255		
Gross earnings	151,106	152,578	1,025,282	984,245
Expenses and taxes	102,594	95,071	680,200	644,094
Net income	48,512	57,507	345,081	340,150
Interest, rentals, &c	28,685	30,614	202,215	188,019
Surplus	19,826	26,892	142,866	152,131

Mineral Range

	—Month of January—		—July 1 to Jan. 31—	
	1914.	1913.	1913-14.	1912-13.
Operating revenue	41,402	72,779	214,023	502,279
Operating expenses	31,650	55,297	221,154	391,776
Net operating revenue	9,751	17,482	—7,131	110,502
Other income	25	194	2,246	2,704
Total net	9,778	17,676	—4,885	113,207
Interest, taxes, &c	12,380	16,637	84,883	88,862
Net income	2,603	1,043	89,768	24,344

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Minneapolis & St Louis
Including Iowa Central

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Gross earnings	810,128	827,769	5,835,098	5,978,796
Operating expenses and taxes	598,282	617,980	4,285,854	4,279,279
Net	211,846	209,789	1,549,243	1,699,516
Additional income	—25,775	—6,025	—103,082	—24,629
Total net	186,070	203,763	1,446,161	1,674,887

Minneapolis St. Paul & Sault Ste. Marie

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Railroad and outside revenue	1,289,697	1,572,124	12,220,661	13,274,389
Railroad and outside expenses	888,479	987,618	7,477,548	6,818,945
Net revenues	401,217	584,506	4,743,112	6,455,444
Taxes	84,194	102,188	746,509	762,240
Operating income	317,023	482,318	3,996,603	5,693,203
CHICAGO DIVISION				
Railroad and outside revenue	798,816	853,002	6,343,653	6,384,668
Railroad and outside expenses	554,068	603,107	4,267,102	4,093,080
Net revenue	244,747	249,896	2,076,551	2,291,593
Taxes	58,610	44,680	317,073	249,594
Operating income	186,137	205,215	1,759,478	2,041,993

Mississippi Central

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Gross earnings	84,362	105,086	618,984	613,627
Expenses	54,179	65,820	366,418	355,527
Net earnings	30,083	39,265	252,566	258,099
Taxes	2,564	3,000	17,314	19,400
Net income	27,519	36,265	235,252	238,699

Missouri Pacific

	—Month of January— 1914. $	1913. $	—July 1 to Jan. 31— 1913-14. $	1912-13. $
Operating revenue	4,874,821	5,125,698	36,894,703	37,973,344
Expenses and taxes	3,657,497	3,913,296	27,916,625	28,982,959
Net revenue	1,217,324	1,212,402	8,984,078	8,990,385
Other income	199,066	194,226	1,369,397	1,304,892
Total income	1,416,390	1,406,628	10,353,475	10,295,277

Nevada-California-Oregon

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Total operating revenue	11,023	20,533	226,994	262,787
Total operating expenses	20,878	21,215	172,677	178,300
Net operating revenue	def9,855	def 682	54,318	84,487
Taxes	1,496	1,570	11,289	10,990
Operating income	def11,351	def2,252	43,029	73,497
Other income	219	310	3,051	3,367
Total income	def11,132	def1,942	46,080	76,864
Interest, rentals, &c	5,674	6,515	39,875	38,561
Net income	def16,806	def8,456	6,205	38,304

New York Central System

For foot-notes explaining the part played by increased wages, legislative enactments and special causes, in swelling the operating expenses for each of the separate roads, see "Chronicle" of March 7 1914, page 755.

New York Cent & Hud River (Excluding Boston & Albany RR.)	—Month of January— 1914.	1913.	—Jan. 1 to Jan. 31— 1914.	1913.
Operating revenue	7,119,051	7,719,510	7,119,051	7,719,510
Operating expenses	5,841,159	5,847,378	5,841,159	5,847,378
Net from railroad	1,277,892	1,872,131	1,277,892	1,872,131
Net—outside operations	def21,557	def37,806	def21,557	def37,806
Total net revenue	1,256,334	1,909,937	1,256,334	1,909,937
Taxes (one-twelfth monthly)	422,601	469,038	422,601	469,038
Operating income	833,733	1,440,899	833,733	1,440,899
Boston & Albany				
Operating revenues	1,240,172	1,327,413	1,240,172	1,327,413
Operating expenses	1,117,277	1,036,954	1,117,277	1,036,954
Net from railroad	122,895	290,459	122,895	290,459
Net—outside operations	5,884	8,965	5,884	8,965
Total net revenue	128,779	299,424	128,779	299,424
Taxes (one-twelfth monthly)	67,867	71,264	67,867	71,264
Operating income	60,912	228,160	60,912	228,160
Chicago Indiana & Southern				
Operating revenues	355,593	397,109	355,593	397,109
Operating expenses	323,861	304,215	323,861	304,215
Net from railroad	31,731	92,893	31,731	92,893
Net—outside operations	def 115	def1,245	def 115	def1,245
Total net revenue	31,616	91,648	31,616	91,648
Taxes (one-twelfth monthly)	18,645	15,283	18,645	15,283
Operating income	12,971	76,365	12,971	76,365

	—Month of January— 1914. $	1913. $	—Jan. 1 to Jan. 31— 1914. $	1913. $
Cincinnati Northern				
Operating revenues	106,540	96,857	106,540	96,857
Operating expenses	131,148	110,263	131,148	110,263
Net from railroad	def24,608	def13,406	def24,608	def13,406
Net—outside operations	------	------	------	------
Total net revenue	def24,608	def13,406	def24,608	def13,406
Taxes (one-twelfth monthly)	6,000	5,500	6,000	5,500
Operating income	def30,608	def18,906	def30,608	def18,902
Cleveland Cin Chic & St Louis Incl. Peoria & Eastern Ry. (1913 figures revised for purposes of comparison.)				
Operating revenues	2,709,338	3,019,105	2,709,338	3,019,105
Operating expenses	2,752,078	2,493,075	2,752,078	2,493,075
Net from railroad	def42,739	526,030	def42,739	526,030
Net—outside operations	def1,568	def2,415	def1,568	def2,415
Total net revenue	def44,308	523,615	def44,308	523,615
Taxes (one-twelfth monthly)	124,500	114,200	124,500	114,200
Operating income	def168,808	409,415	def168,808	409,415
Lake Erie & Western				
Operating revenues	433,805	478,779	433,805	478,779
Operating expenses	376,927	396,590	376,927	396,590
Net from railroad	56,877	82,189	56,877	82,189
Net—outside operations	------	------	------	------
Total net revenue	56,877	82,189	56,877	82,189
Taxes (one-twelfth monthly)	20,000	20,000	20,000	20,000
Operating income	36,877	62,189	36,877	62,189
Lake Shore & Mich Southern				
Operating revenues	3,974,395	4,879,092	3,974,395	4,879,092
Operating expenses	3,321,848	3,268,291	3,321,848	3,268,291
Net from railroad	652,547	1,610,800	652,547	1,610,800
Net—outside operations	def5,774	def4,310	def5,774	def4,310
Total net revenue	646,773	1,606,490	646,773	1,606,490
Taxes (one-twelfth monthly)	193,500	150,000	193,500	150,000
Operating income	453,273	1,456,490	453,273	1,456,490
Michigan Central				
Operating revenues	2,544,141	2,901,385	2,544,141	2,901,385
Operating expenses	2,250,846	2,200,530	2,250,846	2,200,530
Net from railroad	293,295	700,854	293,295	700,854
Net—outside operations	def3,557	2,767	def3,557	2,767
Total net revenue	289,738	703,621	298,738	703,621
Taxes (one-twelfth monthly)	134,000	116,000	134,000	116,000
Operating income	155,738	587,621	155,738	587,621
New York Chicago & St Louis				
Operating revenues	968,046	1,117,675	968,046	1,117,675
Operating expenses	922,934	852,626	922,934	852,626
Net from railroad	45,112	265,050	45,112	265,050
Net—outside operations	def3,173	def2,232	def3,173	def2,232
Total net revenue	41,938	262,818	41,938	262,818
Taxes (one-twelfth monthly)	35,000	32,000	35,000	32,000
Operating income	6,938	230,818	6,938	230,818
Pittsburgh & Lake Erie				
Operating revenues	1,119,014	1,602,254	1,119,014	1,602,254
Operating expenses	847,061	861,546	847,061	861,546
Net from railroad	271,952	740,708	271,952	740,708
Net—outside operations	def1,437	def 62	def1,437	def 62
Total net revenue	270,515	740,646	270,515	740,646
Taxes (one-twelfth monthly)	53,500	36,200	53,500	36,200
Operating income	217,015	704,446	217,015	704,446
Toledo & Ohio Central				
Operating revenues	378,780	423,708	378,780	423,708
Operating expenses	362,493	350,949	362,493	350,949
Net from railroad	16,286	72,759	16,286	72,759
Net—outside operations	def 460	def 825	def 460	def 825
Total net revenue	15,825	71,934	15,825	71,934
Taxes (one-twelfth monthly)	20,340	21,737	20,340	21,737
Operating income	def4,514	50,197	def4,514	50,197

Norfolk Southern

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Total revenue	365,269	347,112	2,467,143	2,371,531
Total expenses	252,342	242,641	1,730,167	1,564,140
Net from railroad	112,926	104,470	736,976	807,391
Outside operations, net	—68	—402	—1,290	—8,755
Total net revenue	112,858	104,068	745,686	798,636
Taxes	11,671	10,815	77,857	75,594
Final net	101,186	93,252	657,829	723,042
Miles of road operated	906	829		

Norfolk & Western

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Miles operated	2,036	2,019	2,035	2,018
Total operating revenues	3,404,601	3,823,572	26,818,367	25,062,508
Total operating expenses	2,375,156	2,352,418	18,092,390	16,327,859
Net operating revenues	1,029,445	1,471,154	8,725,976	9,634,648
Other income	215,022	233,170	868,185	918,210
Gross income	1,244,467	1,704,324	9,594,162	10,552,858
Fixed charges and taxes	515,719	459,213	3,466,792	3,216,420
Net income	728,748	1,245,110	6,127,370	7,336,438

New York New Haven & Hartford Railroad and Subsidiary Companies.

Boston & Maine and Maine Central figures are not given, as the New Haven has withdrawn from all participation in the management of those properties.

	—Operating Revenue— 1913.	1912.	—Op. Exp. & Taxes— 1913.	1912.	—Operating Income— 1913.	1912.	—Other Income— 1913.	1912.	—Gross Income— 1913.	1912.	—Int., Rentals, &c.— 1913.	1912.	—Net Corp. Income— 1913.	1912.
	$	$	$	$	$	$	$	$	$	$	$	$	$	$
N Y N H & Hartf Jan	4,872,780	5,423,442	4,424,942	4,603,683	447,837	819,759	515,040	473,445	962,878	1,293,204	1,852,065	1,642,746	—889,187	—349,542
July 1 to Jan 31	40,046,087	42,087,817	30,081,424	29,276,534	9,364,662	12,811,282	3,291,142	2,949,855	12,655,804	15,761,137	12,503,588	11,217,794	152,216	4,543,342
Cent New Eng Jan	286,427	305,240	249,197	217,501	37,230	87,739	2,701	4,702	39,931	92,441	73,070	57,204	—33,138	35,237
July 1 to Jan 31	2,237,761	2,225,648	1,446,280	1,219,525	791,480	1,006,123	18,273	41,354	809,754	1,047,477	488,901	470,120	320,853	577,357
N Y Ont & W Jan	635,304	714,092	553,618	561,083	81,685	153,009	17,021	16,436	98,706	169,445	127,406	134,907	—28,699	34,538
July 1 to Jan 31	5,524,045	5,755,658	4,186,080	3,980,158	1,337,965	1,774,900	128,524	125,529	1,466,490	1,900,430	939,857	957,941	526,633	942,488
New Eng SS Co Jan	280,570	261,633	317,612	369,481	—37,041	—107,848	100	—2,756	—36,941	—110,604	67,787	99,740	—104,728	—210,344
July 1 to Jan 31	2,989,505	2,930,938	2,417,859	2,517,381	571,646	413,557	1,081	45,291	572,727	458,849	479,012	638,241	93,115	—179,391
H & N Y Trans Jan	32,431	69,119	66,275	79,926	—33,844	—10,807	2,541	1,788	—31,302	—9,018	7,923	8,904	—39,225	—17,922
July 1 to Jan 31	691,564	731,615	558,846	556,942	132,717	174,672	35,709	33,659	168,426	208,332	57,309	64,290	111,087	144,041
NB MV & N SS Jan	8,726	7,323	7,386	6,583	1,339	—2,259	------	------	------	------	100	393	1,239	—2,653
July 1 to Jan 31	156,760	144,163	92,906	97,343	63,854	46,820	------	------	------	------	2,098	2,756	61,755	44,063
Mer&Min Tran Jan	410,099	473,914	377,580	432,857	32,519	41,057	9,478	375	41,997	41,433	43,064	34,832	—1,066	6,601
July 1 to Jan 31	3,123,243	3,506,963	2,938,725	2,853,319	184,517	453,643	13,926	5,131	198,444	458,774	253,629	233,747	—55,184	225,028
Connecticut Co Jan	591,824	591,458	460,336	452,770	131,487	138,688	21,374	1,464	152,862	140,153	88,374	86,404	64,488	53,658
July 1, to Jan 31	4,874,157	4,634,473	3,573,768	3,179,083	1,300,389	1,495,389	153,353	12,649	1,453,743	1,508,039	625,527	605,891	828,216	902,147
Rhode Isl Co. Jan	404,061	403,074	350,634	292,915	53,427	110,159	27,097	30,386	80,524	140,545	109,389	102,055	—28,864	38,489
July 1 to Jan 31	3,237,732	3,170,632	2,372,088	2,077,832	865,643	1,092,800	88,714	95,556	954,357	1,188,356	747,858	714,390	206,500	473,966
Berkshire St Ry Jan	75,567	72,503	83,789	68,041	—8,221	4,462	162	87	—8,059	4,550	15,473	12,531	—23,532	—7,981
July 1 to Jan 31	616,906	589,285	534,743	524,046	82,162	65,239	1,028	672	83,190	65,911	106,354	87,585	—23,163	—21,673
N Y & Stam Ry Jan	22,587	23,421	24,128	23,704	—1,540	—282	24	26	—1,516	—256	7,800	7,327	—9,317	—7,583
July 1 to Jan 31	232,720	229,260	179,722	203,700	52,997	25,560	310	196	53,308	25,746	53,893	49,391	—584	—23,644
Westch St RR Jan	17,512	17,454	2,225	20,777	—3,712	—3,323	14	32	—3,698	—3,291	1,163	924	—4,861	—4,216
July 1 to Jan 31	154,521	145,747	149,692	149,326	4,829	—3,579	161	135	4,991	3,443	7,580	5,708	—2,588	—9,212
N Y W & B Ry Jan	29,308	22,868	49,867	45,487	—20,559	—22,618	3,067	6,608	—17,492	—16,010	9,226	13,991	—26,718	—30,001
July 1 to Jan 31	234,547	142,629	345,872	328,686	—111,325	—186,057	21,669	33,238	—89,655	—152,818	64,866	87,941	—154,522	—240,760
Housa Pow Co Jan	59,509	64,052	34,389	36,585	25,120	27,466	33,551	33,438	58,671	60,905	44,286	43,790	14,385	17,115
July 1 to Jan 31	429,200	415,558	276,844	263,032	152,356	152,525	234,989	233,363	387,345	385,888	310,633	301,317	76,692	84,570
Westp't Water Jan	2,457	2,100	1,813	2,080	644	20	----	------	644	20	814	720	—169	—699
July 1 to Jan 31	18,018	15,159	11,875	11,459	6,142	3,699	12	1	6,154	3,701	5,642	4,776	512	—1,074
N E Nav Co Jan	*112,666	*109,353	------	------	------	------	------	------	*112,666	*109,353	120,583	104,121	—7,917	5,231
July 1 to Jan 31	*796,164	*866,854	------	------	------	------	------	------	*796,164	*866,854	850,655	782,102	—54,491	84,751

*Represents income from investments.

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Federal Reserve Bank of St. Louis

Pacific Coast Co.

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Gross earnings	496,622	542,639	4,563,579	4,790,012
Expenses	495,008	505,496	3,938,334	3,996,361
Net earnings	1,614	37,143	625,245	793,651

Pennsylvania Railroad System

	—Month of January— 1914.	1913.	—Jan. 1 to Jan. 31— 1914.	1913.
Pennsylvania RR				
Total operating revenues	13,589,688	14,691,689	13,589,688	14,691,689
Operating expenses, incl. taxes	11,896,674	12,216,649	11,896,674	12,216,649
Net operating revenue	1,693,014	2,475,040	1,693,014	2,475,040
Outside operations—net	—167,841	—132,114	—167,841	—132,114
Operating income	1,525,173	2,342,926	1,525,173	2,342,926
Miles of line operated	4,044	4,025	4,044	4,025
Baltimore Chesapeake & Atl				
Total operating revenues	17,098	14,345	17,098	14,345
Operating expenses, incl. taxes	20,741	17,360	20,741	17,360
Net operating revenue	—3,643	—3,015	—3,643	—3,015
Outside operations—net	—564	1,304	—564	1,304
Operating income	—4,207	—1,711	—4,207	—1,711
Miles of line operated	88	88		
Cumberland Valley				
Total operating revenues	271,489	280,201	271,489	280,201
Operating expenses, incl. taxes	204,067	202,241	204,067	202,241
Net operating revenue	67,422	77,960	67,422	77,960
Outside operations—net	18	—1,212	18	—1,212
Operating income	67,440	76,748	67,440	76,748
Miles of line operated	162	162		
Long Island				
Total operating revenues	782,777	727,522	782,777	727,522
Operating expenses, incl. taxes	770,743	744,039	770,743	744,039
Net operating revenue	12,034	—16,517	12,034	—16,517
Outside operations—net	—4,125	10,179	—4,125	10,179
Operating income	7,909	—6,338	7,909	—6,338
Miles of line operated	398	398		
Maryland Dela & Virginia				
Total operating revenues	8,986	8,866	8,986	8,866
Operating expenses, incl. taxes	16,232	13,165	16,232	13,165
Net operating revenues	—7,246	—4,299	—7,246	—4,299
Outside operations—net	4,403	4,842	4,403	4,842
Operating income	—2,873	543	—2,873	543
Miles of line operated	84	84		
New York Phila & Norfolk				
Total operating revenues	268,771	273,731	268,771	273,731
Operating expenses, incl. taxes	255,991	235,426	255,991	235,426
Net operating revenue	12,780	38,305	12,780	38,305
Outside operations—net	------	------	------	------
Operating income	12,780	38,305	12,780	38,305
Miles of line operated	112	112		
Northern Central				
Total operating revenues	991,864	1,048,457	991,864	1,048,457
Operating expenses, incl. taxes	1,045,265	1,040,489	1,045,265	1,040,489
Net operating revenues	—53,401	7,968	—53,401	7,968
Outside operations—net	271	249	271	249
Operating income	—53,129	8,219	—53,129	8,219
Miles of line operated	472	472		
Phila Balto & Washington				
Total operating revenues	1,567,643	1,635,441	1,567,643	1,635,441
Operating expenses, incl. taxes	1,473,350	1,468,796	1,373,350	1,468,796
Net operating revenue	94,293	166,645	94,293	166,645
Miles of line operated	717	717		
West Jersey & Seashore				
Total operating revenues	338,095	359,702	338,095	359,702
Operating expenses, incl. taxes	430,129	420,983	430,129	420,983
Net operating revenue	—92,034	—61,281	—92,034	—61,281
Outside operations—net	—3,526	—6,341	—3,526	—6,341
Operating income	—95,560	—67,622	—95,560	—67,622
Miles of line operated	356	356		
Pennsylvania Company				
Total operating revenues	4,140,672	5,042,347	4,140,672	5,042,347
Operating expenses, incl. taxes	3,629,829	4,287,501	3,629,829	4,287,501
Net operating revenue	510,843	754,846	510,843	754,846
Outside operations—net	—9,934	—4,192	—9,934	—4,192
Operating income	500,909	750,654	500,909	750,654
Miles of line operated	1,750	1,751		
Grand Rapids & Indiana				
Total operating revenues	415,620	430,842	415,620	430,842
Operating expenses, incl. taxes	397,493	390,965	397,493	390,965
Net operating revenue	18,127	39,877	18,127	39,877
Outside operations—net	—752	—13	—752	—13
Operating income	17,376	39,890	17,376	39,890
Miles of line operated	576	578		
Pitts Cin Chic & St Louis				
Total operating revenues	3,282,978	3,834,372	3,282,978	3,834,372
Operating expenses, incl. taxes	2,638,922	3,146,136	2,638,922	3,146,136
Net operating revenue	644,056	688,236	644,056	688,236
Outside operations—net	358	—237	358	—237
Operating income	644,414	687,999	644,414	687,999
Miles of road operated	1,472	1,472		
Vandalia				
Total operating revenues	903,095	950,103	903,095	950,103
Operating expenses, incl. taxes	762,483	778,798	762,483	778,798
Net operating revenue	140,612	171,305	140,612	171,305
Miles of line operated	910	910		

Pennsylvania System—East & West of Pittsburgh

	—Month of January— 1914.	1913.	—Jan. 1 to Jan. 31— 1914.	1913.
	$	$	$	$
Lines East—				
Total operating revenue	18,655,210	20,093,492	18,655,210	20,093,492
Total oper. exp. (incl. taxes accr.)	17,017,110	17,366,135	17,017,110	17,366,135
Net operating revenue	1,638,100	2,727,357	1,638,100	2,727,357
Lines West—				
Total operating revenue	8,934,242	10,452,127	8,934,242	10,452,127
Total oper. exp. (incl. taxes accr.)	7,607,910	8,777,801	7,607,910	8,777,801
Net operating revenue	1,326,332	1,674,327	1,326,332	1,674,327
Lines East and West—				
Total operating revenue	27,589,452	30,545,619	27,589,452	30,545,619
Total oper. exp. (incl. taxes accr.)	24,625,020	26,143,936	24,625,020	26,143,936
Net operating revenue	2,964,432	4,401,684	2,964,432	4,401,684

Rio Grande Junction

	—Month of December— 1913.	1912.	—Dec. 1 to Dec. 31— 1913.	1912.
	$	$	$	$
Gross earnings	74,028	93,867	74,028	93,867
30% of gross	22,208	28,160	22,208	28,160
Interest	8,333	8,333	8,333	8,333
Surplus	13,875	19,827	13,875	19,827

Reading Company

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Railway Company	$	$	$	$
Receipts	3,866,174	4,475,012	29,418,764	30,880,423
Expenses, incl. renewals, &c	2,622,428	2,673,589	19,482,429	18,268,261
Net earnings	1,243,745	1,801,423	9,936,335	12,612,161
Coal & Iron Company				
Receipts	2,836,047	3,680,572	18,937,069	26,776,878
Expenses	2,740,667	3,120,216	18,586,617	23,295,382
Net earnings	95,379	560,356	350,451	3,481,496
Reading Company				
Net income	166,802	166,042	1,161,607	1,169,471
Net earnings of all companies	1,505,928	2,527,822	11,448,394	17,263,129
Proportion of annual fixed charges and taxes of all cos. (estimated)	868,500	838,004	5,959,500	5,877,500
Surplus	637,428	1,689,818	5,488,894	11,385,629

Rio Grande Southern

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Operating revenue	48,228	52,855	419,870	397,648
Operating expenses	33,654	28,563	273,215	267,799
Net operating revenue	14,573	24,292	146,654	129,849
Less taxes	3,000	2,100	20,800	18,900
Operating income	11,573	22,192	125,854	110,949
Other income	672	2,751	2,447	6,675
Total net income	12,245	24,944	128,302	117,624
Interest, &c	16,963	16,542	119,484	115,887
Surplus	def4,718	8,401	8,818	1,736

Rock Island Lines

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Average miles operated	8,299	8,041	8,111	8,041
	$	$	$	$
Operating revenue	5,574,387	5,397,749	41,818,168	43,619,673
Operating expenses	4,132,497	4,469,712	30,390,232	31,551,702
Net operating revenue	1,441,890	928,037	11,427,936	12,067,971
Outside operations (debit)	12,522	17,809	113,266	114,291
Total net revenue	1,429,368	910,228	11,314,670	11,953,680
Taxes	267,858	244,559	2,079,870	1,721,153
Operating income	1,161,510	665,669	9,234,800	10,232,527

Rutland

	—Month of January— 1914.	1913.	—Jan. 1 to Jan. 31— 1914.	1913.
Operating revenues	261,399	260,259	261,399	260,259
Operating expenses	219,007	234,400	219,007	234,400
Net operating revenue	42,392	34,859	42,392	34,859
Net revenue outside operations	—89	------	—89	------
Total net revenue	42,302	34,859	42,302	34,859
Taxes (one-twelfth monthly)	17,615	14,895	17,651	14,895
Operating income	24,687	19,964	24,687	19,964

St. Louis Iron Mountain & Southern

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Gross earnings	2,916,689	2,928,999	20,280,242	20,609,643
Expenses	1,851,727	1,966,638	13,587,058	14,546,210
Net, after taxes	1,064,962	962,391	6,693,184	6,063,433
Other income	33,327	37,334	254,602	211,812
Total income	1,098,289	999,696	6,947,786	6,275,245
Interest rentals, &c	652,632	675,160	4,727,277	4,483,585
Surplus after charges	445,657	324,536	2,220,508	1,791,660

St. Louis Rocky Mountain & Pacific

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Gross earnings	221,485	218,599	1,478,942	1,288,142
Expenses and taxes	147,155	157,011	981,858	843,854
Net earnings	74,329	61,588	496,983	344,287
Interest charges	31,691	31,905	221,890	222,543
Other deductions	9,532	169	101,906	4,459
Total deductions	41,224	32,075	323,796	227,003
Net revenue	33,105	29,513	173,187	117,284
Reserve for depreciation	7,793	7,322	54,558	51,260
Net income	25,311	22,190	118,629	66,024

St. Louis Southwestern

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Operating revenues	1,166,615	1,139,766	8,089,913	8,220,429
Operating expenses	886,413	813,026	5,804,159	5,417,669
Net revenue	280,202	326,740	2,285,753	2,802,759
Taxes and deficit outside operations	56,963	38,771	367,637	252,669
Railway operating income	223,238	287,969	1,918,116	2,550,090
Other income	90,689	40,060	583,095	508,595
Gross income	313,927	328,029	2,501,211	3,058,685
Interest, rentals, &c	255,134	228,991	1,744,465	1,595,569
Net income	58,792	99,038	756,746	1,463,116

Southern Pacific

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Average miles of road operated	10,430	10,316	10,375	10,305
	$	$	$	$
Gross revenue	10,399,322	10,769,696	83,819,493	86,417,801
Operating expenses	7,961,428	8,105,601	54,856,724	54,147,172
Taxes	613,744	478,427	4,129,375	3,395,297
Total expenses and taxes	8,575,173	8,584,028	58,986,099	57,542,469
Net over expenses and taxes	1,824,148	2,185,667	24,833,393	28,875,332

Toledo Peoria & Western

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
	$	$	$	$
Railroad and outside revenue	93,919	122,657	808,401	847,468
Operating expenses	99,944	101,125	769,523	661,509
Net earnings	—6,024	21,532	38,878	185,959
Other income	7,205	4,747	33,812	26,000
Total net income	1,180	26,279	72,690	211,959
Fixed charges, &c	25,864	24,857	175,655	169,666
Surplus	—24,683	1,422	—102,965	42,293

Union Pacific System

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Average miles of road operated	7,649	7,407	7,559	7,288
	$	$	$	$
Gross revenue	6,410,436	6,738,237	58,385,224	58,318,507
Operating expenses	4,312,184	4,646,389	33,964,676	31,838,612
Taxes	395,207	362,843	3,045,365	2,886,317
Total expenses and taxes	4,707,392	5,009,233	37,010,041	34,724,929
Net over expenses and taxes	1,703,044	1,729,004	21,375,182	23,593,577

Virginian Railway

	—Month of January— 1914.	1913.	—July 1 to Jan. 31— 1913-14.	1912-13.
Average mileage operated	503	503	503	482
Gross income	583,594	631,495	4,147,719	3,490,626
Expenses and taxes	325,653	339,137	2,265,709	2,047,945
Corporate income	257,940	292,358	1,882,010	1,442,681

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