

RAILWAY EARNINGS

SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (December) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. Up to Jan. 1 1912 the Commission required monthly returns from every road, no matter how small its earnings. Since that date roads earning less than \$100,000 per annum have been relieved from the necessity of filing returns. Leased lines not operating their own roads do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for over forty-five years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the net revenue from outside operations. Lastly, we give the taxes and the miles of road on which earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add several pages at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce returns, or where they give fixed charges in addition to earnings, or where they have separate and distinct fiscal year.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 20th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month for which the statistics are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

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CHRONICLE BUILDING

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INTER-STATE COMMERCE COMMISSION RETURNS

In the following we show the figures for the latest month of every road which is obliged to make monthly returns of earnings and expenses to the Inter-State Commerce Commission at Washington. We give first the roads that are under the control of the larger systems, and then add the returns of all other roads, arranged in alphabetical order. In a subsequent part of this publication—pages 30 to 32—we also give the *Company* returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in these latter.

Atchison Topeka & Santa Fe System

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Atchison Topeka & Santa Fe				
Freight revenue	4,907,028	5,637,552	31,864,223	34,206,594
Passenger revenue	2,122,782	2,291,158	12,778,732	12,914,244
Total, including other revenue	7,696,530	8,607,535	48,409,419	50,899,616
Expenses—Maintenance of way	998,217	1,415,625	6,842,001	8,432,877
Maintenance of equipment	1,390,766	1,418,039	8,570,299	8,422,356
Traffic expenses	198,948	185,147	1,002,170	1,002,883
Transportation expenses	2,340,969	2,528,737	13,620,819	14,183,730
Total, including general	5,128,336	5,711,275	31,213,810	33,020,405
Net from railroad	2,568,194	2,896,259	17,195,608	17,879,211
Outside operations, net				
Total net revenue	2,568,194	2,896,259	17,195,608	17,879,211
Taxes	443,638	355,010	2,355,536	2,038,754
Final net	2,124,556	2,541,249	14,840,072	15,840,457
Miles of road operated	8,340	8,202		
Grand Canyon				
Freight revenue	515	479	4,800	3,344
Passenger revenue	10,417	9,760	83,531	88,314
Total, including other revenue	11,891	11,082	94,333	97,489
Expenses—Maintenance of way	6,539	7,257	63,513	63,951
Maintenance of equipment	1,029	711	5,324	8,586
Traffic expenses	669	343	1,957	1,735
Transportation expenses	8,892	10,337	62,663	63,585
Total, including general	17,591	19,191	135,744	140,041
Net from railroad	-5,700	-8,109	-41,360	-42,552
Outside operations, net				
Total net revenue	-5,700	-8,109	-41,360	-42,552
Taxes	1,593	1,335	7,394	7,955
Final net	-7,293	-9,344	-48,755	-50,507
Miles of road operated	64	64		
Gulf & Inter-State of Texas				
Freight revenue	25,941	21,668	102,322	127,749
Passenger revenue	7,091	6,888	52,366	49,920
Total, including other revenue	37,645	33,029	174,740	216,999
Expenses—Maintenance of way	6,333	7,864	33,744	33,825
Maintenance of equipment	4,258	4,152	27,874	30,615
Traffic expenses	316	230	1,793	1,356
Transportation expenses	15,326	17,050	80,398	92,967
Total, including general	27,501	30,906	148,459	162,679
Net from railroad	10,143	2,122	26,281	54,320
Outside operations, net				
Total net revenue	10,143	2,122	26,281	54,320
Taxes	887	870	5,167	4,203
Final net	9,256	1,252	21,113	50,116
Miles of road operated	71	71		
Gulf Colorado & Santa Fe				
Freight revenue	704,611	992,203	4,924,051	5,454,123
Passenger revenue	266,946	287,256	1,692,719	1,688,211
Total, including other revenue	1,035,204	1,355,113	7,032,669	7,546,599
Expenses—Maintenance of way	229,412	231,317	1,142,412	1,132,710
Maintenance of equipment	168,670	176,463	1,077,845	1,016,366
Traffic expenses	25,752	24,134	158,787	143,955
Transportation expenses	432,308	480,733	2,619,230	2,642,925
Total, including general	890,503	943,456	6,189,861	6,927,891
Net from railroad	144,700	411,657	1,842,808	2,518,707
Outside operations, net				
Total net revenue	144,700	411,657	1,842,808	2,518,707
Taxes	65,056	44,880	339,218	243,460
Final net	79,644	366,776	1,503,590	2,275,246
Miles of road operated	1,595	1,596		
Pecos & Northern Texas				
Freight revenue	152,911	171,314	955,494	1,008,813
Passenger revenue	42,733	46,050	254,426	272,875
Total, including other revenue	207,013	228,292	1,278,574	1,373,441
Expenses—Maintenance of way	14,965	30,539	140,419	160,906
Maintenance of equipment	34,760	41,047	226,256	248,626
Traffic expenses	3,127	4,144	16,696	21,690
Transportation expenses	63,710	70,790	382,936	401,501
Total, including general	123,410	152,730	860,166	870,086
Net from railroad	83,602	75,561	472,408	503,354
Outside operations, net				
Total net revenue	83,602	75,561	472,408	503,354
Taxes	7,910	4,463	45,882	26,250
Final net	75,692	71,097	425,526	477,094
Miles of road operated	481	478		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Rio Grande & El Paso				
Freight revenue	8,852	11,611	58,389	61,457
Passenger revenue	4,019	4,208	22,583	25,214
Total, including other revenue	20,124	21,154	118,424	119,648
Expenses—Maintenance of way	2,382	3,689	11,509	15,394
Maintenance of equipment	1,934	2,129	15,603	13,048
Traffic expenses	264	166	1,131	970
Transportation expenses	9,544	9,764	70,385	52,321
Total, including general	15,232	16,519	103,634	86,735
Net from railroad	4,891	4,634	14,789	32,913
Outside operations, net				
Total net revenue	4,891	4,634	14,789	32,913
Taxes	1,294	753	5,596	4,577
Final net	3,597	3,881	9,193	28,335
Miles of road operated	20	20		
Southern Kansas Ry of Texas				
Freight revenue	82,746	108,510	559,852	673,767
Passenger revenue	15,172	18,762	100,799	116,950
Total, including other revenue	103,677	132,192	692,505	820,374
Expenses—Maintenance of way	6,813	9,177	92,813	57,669
Maintenance of equipment	22,733	24,429	131,265	156,097
Traffic expenses	1,651	2,353	9,251	13,167
Transportation expenses	35,855	40,040	208,901	233,651
Total, including general	71,052	79,551	464,511	482,160
Net from railroad	32,624	52,641	227,993	338,214
Outside operations, net				
Total net revenue	32,624	52,641	227,993	338,214
Taxes	2,276	2,765	23,711	12,302
Final net	30,348	49,876	204,281	326,011
Miles of road operated	179	124		
Texas & Gulf				
Freight revenue	24,513	27,892	127,643	145,355
Passenger revenue	7,345	6,520	39,269	37,159
Total, including other revenue	33,899	35,850	178,675	191,284
Expenses—Maintenance of way	8,750	11,974	57,640	78,633
Maintenance of equipment	6,631	10,534	21,643	31,449
Traffic expenses	360	270	1,875	1,872
Transportation expenses	10,018	11,706	56,247	72,641
Total, including general	27,412	35,828	145,763	163,149
Net from railroad	6,486	22	32,912	-1,865
Outside operations, net				
Total net revenue	6,486	22	32,912	-1,865
Taxes	717	Cr. 185	5,177	3,284
Final net	5,769	187	27,735	-5,150
Miles of road operated	126	126		
Total of roads above—				
Freight revenue	5,907,117	6,971,220	38,596,774	41,681,202
Passenger revenue	2,476,505	2,670,402	15,024,425	15,192,887
Total, including other revenue	9,145,983	10,424,217	57,979,389	61,265,450
Expenses—Maintenance of way	1,273,411	1,717,442	8,384,575	9,975,975
Maintenance of equipment	1,630,781	1,677,495	10,075,909	9,927,143
Traffic expenses	232,087	216,787	1,253,065	1,187,609
Transportation expenses	2,917,131	3,170,957	17,101,685	17,642,321
Total, including general	6,301,037	6,989,456	38,207,947	39,983,146
Net from railroad	2,844,940	3,434,787	19,771,439	21,282,302
Outside operations, net				
Total net revenue	2,844,940	3,434,787	19,771,439	21,282,302
Taxes	523,281	409,811	2,788,681	2,340,694
Final net	2,321,657	3,024,973	16,982,755	18,941,607
Miles of road operated	10,876	10,631		
Atlantic Coast Line System				
Freight revenue	2,432,268	2,360,026	11,762,589	11,447,555
Passenger revenue	925,006	884,867	4,385,345	4,277,169
Total, including other revenue	3,630,478	3,512,374	17,453,837	16,978,452
Expenses—Maintenance of way	39,411	393,954	2,507,181	2,409,631
Maintenance of equipment	488,227	448,546	2,921,448	2,725,892
Traffic expenses	65,243	63,225	307,971	294,567
Transportation expenses	1,142,359	1,109,506	6,210,747	6,054,417
Total, including general	2,181,932	2,082,549	12,539,666	11,936,777
Net from railroad	1,448,545	1,429,825	4,914,170	5,041,694
Outside operations, net	-3,260	-3,260		
Total net revenue	1,445,284	1,429,825	4,910,910	5,041,694
Taxes	132,000	125,000	792,000	750,000
Final net	1,313,284	1,304,825	4,118,910	4,291,694
Miles of road operated	4,629	4,611		

Atlantic Coast Line System—Concluded.

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Charleston & Western Carolina				
Freight revenue	145,685	136,033	809,422	696,340
Passenger revenue	44,317	38,056	215,095	198,706
Total, including other revenue	199,993	182,479	1,071,571	943,617
Expenses—Maintenance of way	31,583	26,641	194,534	171,135
Maintenance of equipment	28,782	15,743	169,530	144,156
Traffic expenses	3,752	2,910	20,506	19,935
Transportation expenses	73,539	67,167	392,643	356,369
Total, including general	142,583	116,961	805,972	719,553
Net from railroad	57,409	65,517	265,598	224,063
Outside operations, net	—	—	—	—
Total net revenue	57,409	65,517	265,598	224,063
Taxes	5,000	5,000	30,000	30,000
Final net	52,409	60,517	235,598	194,063
Miles of road operated	340	340	—	—
Columbia Newberry & Laurens				
Freight revenue	21,476	17,214	113,890	95,368
Passenger revenue	10,303	10,489	55,398	57,627
Total, including other revenue	33,534	29,198	178,741	161,720
Expenses—Maintenance of way	5,856	5,158	34,880	29,654
Maintenance of equipment	2,677	2,456	17,687	17,570
Traffic expenses	251	267	1,806	1,585
Transportation expenses	9,477	10,388	56,359	55,000
Total, including general	20,744	20,629	125,432	114,976
Net from railroad	12,789	8,569	53,308	46,744
Outside operations, net	—	—	—	—
Total net revenue	12,789	8,569	53,308	46,744
Taxes	907	1,017	5,442	6,105
Final net	11,882	7,552	47,866	40,639
Miles of road operated	75	75	—	—

Georgia				
Freight revenue	178,212	171,597	1,138,560	978,737
Passenger revenue	99,870	87,752	505,894	468,344
Total, including other revenue	299,288	277,944	1,759,640	1,555,685
Expenses—Maintenance of way	23,588	32,885	187,390	200,448
Maintenance of equipment	58,028	42,743	289,208	290,630
Traffic expenses	11,584	11,418	70,449	69,720
Transportation expenses	137,748	124,880	784,231	777,870
Total, including general	239,984	220,197	1,384,634	1,388,339
Net from railroad	59,314	57,297	375,006	167,346
Outside operations, net	—	—	—	—
Total net revenue	59,314	57,297	375,006	167,346
Taxes	2,566	2,626	17,330	17,593
Final net	56,747	54,670	357,675	149,752
Miles of road operated	307	307	(See this road on p. 30)	—

Louisville & Nashville				
Freight revenue	3,607,978	3,570,903	23,651,235	21,407,935
Passenger revenue	1,183,849	1,142,838	7,908,562	6,446,179
Total, including other revenue	5,137,723	5,054,305	31,590,409	29,928,314
Expenses—Maintenance of way	792,668	831,898	4,874,387	4,859,571
Maintenance of equipment	1,038,901	921,171	6,243,031	5,653,469
Traffic expenses	114,440	101,697	647,820	623,081
Transportation expenses	1,797,885	1,688,334	10,568,967	9,561,287
Total, including general	3,834,211	3,667,161	22,967,988	21,356,837
Net from railroad	1,303,512	1,387,144	8,622,421	8,569,977
Outside operations, net	40	441	1,772	—12,876
Total net revenue	1,303,552	1,387,702	8,624,194	8,557,100
Taxes	193,438	146,802	946,479	880,813
Final net	1,110,114	1,239,900	7,677,714	7,676,287
Miles of road operated	4,923	4,723	—	—

Louisville Henderson & St L				
Freight revenue	69,793	65,015	441,271	390,124
Passenger revenue	32,347	30,805	219,073	207,044
Total, including other revenue	109,138	102,877	705,079	637,872
Expenses—Maintenance of way	23,600	23,664	140,134	172,433
Maintenance of equipment	14,964	11,282	89,483	82,773
Traffic expenses	4,980	3,727	27,412	26,374
Transportation expenses	44,473	41,103	234,807	233,440
Total, including general	91,377	89,823	511,400	533,983
Net from railroad	17,751	19,253	193,678	103,888
Outside operations, net	189	445	1,503	1,706
Total net revenue	17,940	19,699	195,181	105,595
Taxes	3,600	3,000	21,600	18,000
Final net	14,340	16,699	173,581	87,595
Miles of road operated	199	199	—	—

Nashville Chattanooga & St L				
Freight revenue	766,717	759,658	4,413,744	4,558,293
Passenger revenue	284,194	272,688	1,684,697	1,628,955
Total, including other revenue	1,127,694	1,107,618	6,524,041	6,630,519
Expenses—Maintenance of way	181,433	172,099	1,034,114	1,065,187
Maintenance of equipment	204,328	147,577	1,237,610	1,167,597
Traffic expenses	45,637	42,602	253,999	237,710
Transportation expenses	430,256	457,440	2,442,275	2,501,919
Total, including general	892,773	865,244	5,138,048	5,089,219
Net from railroad	234,921	242,374	1,385,993	1,541,300
Outside operations, net	—3,677	59	—7,645	—3,300
Total net revenue	231,244	242,314	1,378,348	1,537,999
Taxes	25,340	25,416	152,040	152,496
Final net	205,904	216,898	1,226,307	1,385,503
Miles of road operated	1,231	1,231	—	—

Northwestern RR of Sou Caro				
Freight revenue	7,776	5,379	40,246	36,824
Passenger revenue	3,096	2,954	16,343	16,364
Total, including other revenue	11,510	8,838	60,046	56,679
Expenses—Maintenance of way	1,691	2,054	11,169	11,284
Maintenance of equipment	921	535	4,308	4,186
Traffic expenses	25	52	308	186
Transportation expenses	4,592	4,289	18,569	21,637
Total, including general	7,991	8,326	39,137	43,958
Net from railroad	3,519	512	21,508	12,721
Outside operations, net	—	—	—	—
Total net revenue	3,519	512	21,508	12,721
Taxes	300	300	1,800	1,800
Final net	3,219	212	19,708	10,921
Miles of road operated	71	71	—	—

Baltimore & Ohio System

Baltimore & Ohio				
Freight revenue	6,073,181	6,508,112	40,779,858	41,017,582
Passenger revenue	1,323,507	1,290,573	8,909,331	8,440,714
Total, including other revenue	7,909,925	8,303,099	52,653,964	52,749,337
Expenses—Maintenance of way	863,417	947,218	6,355,834	7,160,617
Maintenance of equipment	1,239,905	1,484,189	8,813,731	9,105,153
Traffic expenses	162,352	154,733	1,171,993	971,745
Transportation expenses	3,345,297	3,233,325	20,068,101	18,193,814
Total, including general	5,892,813	5,978,617	38,067,182	38,425,109
Net from railroad	2,107,112	2,324,479	14,586,781	16,024,228
Outside operations, net	88,862	98,997	462,481	452,381
Total net revenue	2,018,249	2,325,481	14,124,299	15,571,747
Taxes	299,740	298,136	1,628,191	1,385,387
Final net	1,718,508	1,987,344	12,496,108	14,186,360
Miles of road operated	4,456	4,455	—	—

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
B & O Chicago Terminal				
Freight revenue	544	1,775	4,508	12,943
Passenger revenue	—	—	—	—
Total, including other revenue	128,320	143,180	910,404	950,837
Expenses—Maintenance of way	11,343	18,801	118,862	144,780
Maintenance of equipment	28,288	29,476	134,103	138,783
Traffic expenses	668	844	4,239	4,422
Transportation expenses	63,299	80,201	404,948	417,080
Total, including general	108,768	134,033	693,134	731,961
Net from railroad	19,552	9,146	217,270	218,875
Outside operations, net	717	846	5,028	5,374
Total net revenue	20,269	9,992	222,298	224,250
Taxes	20,168	19,115	104,543	114,691
Final net	101	9,122	117,754	109,558
Miles of road operated	77	77	—	—

Cincinnati Hamilton & Dayt				
Freight revenue	612,073	641,711	3,915,056	4,109,940
Passenger revenue	127,658	131,060	925,395	899,059
Total, including other revenue	819,121	860,399	5,418,597	5,579,334
Expenses—Maintenance of way	126,854	86,377	860,511	620,129
Maintenance of equipment	149,136	149,536	916,214	916,746
Traffic expenses	17,827	21,226	134,715	121,363
Transportation expenses	408,530	404,499	2,533,135	2,202,737
Total, including general	723,409	682,209	4,565,447	4,977,398
Net from railroad	95,711	178,189	853,149	1,601,936
Outside operations, net	—	—	—	—
Total net revenue	95,711	178,189	853,149	1,601,936
Taxes	34,712	39,112	208,111	216,089
Final net	60,999	139,077	645,038	1,385,847
Miles of road operated	1,014	1,014	—	—

Staten Island				
Freight revenue	2,401	2,839	16,244	14,408
Passenger revenue	18,056	17,681	135,476	127,965
Total, including other revenue	21,531	21,811	169,034	149,529
Expenses—Maintenance of way	1,730	1,844	15,468	16,970
Maintenance of equipment	2,086	2,218	16,401	18,585
Traffic expenses	286	377	2,679	2,191
Transportation expenses	12,704	12,959	77,411	74,121
Total, including general	18,103	18,724	118,522	119,340
Net from railroad	3,428	3,087	40,514	30,189
Outside operations, net	—3,048	—1,593	22,765	20,261
Total net revenue	1,379	1,494	63,279	50,450
Taxes	1,000	1,000	6,000	6,000
Final net	379	494	57,279	44,450
Miles of road operated	12	12	—	—

Staten Island Rapid Transit				
Freight revenue	35,228	37,988	233,123	240,815
Passenger revenue	22,648	22,040	147,909	147,366
Total, including other revenue	59,639	62,343	405,342	401,057
Expenses—Maintenance of way	5,967	2,472	41,883	44,335
Maintenance of equipment	3,691	6,363	24,864	33,583
Traffic expenses	624	719	4,735	4,228
Transportation expenses	20,011	28,346	169,606	170,348
Total, including general	42,311	40,912	257,693	270,122
Net from railroad	17,427	21,430	147,649	130,975
Outside operations, net	22,734	15,177	119,308	110,433
Total net revenue	40,161	36,607	266,957	241,368
Taxes	5,000	5,000	30,000	30,000
Final net	35,161	31,607	236,957	211,368
Miles of road operated	10	10	—	—

Boston & Maine System

Boston & Maine				
Freight revenue	2,334,724	2,350,097	14,467,622	14,716,769
Passenger revenue	1,226,036	1,194,529	9,024,457	8,998,586
Total, including other revenue				

Boston & Maine System—Concluded

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Sandy River & Rangeley Lakes				
Freight revenue	9,644	7,541	52,938	46,439
Passenger revenue	3,819	3,634	28,230	29,385
Total, including other revenue	14,368	12,249	87,751	84,242
Expenses—Maintenance of way	2,486	2,482	19,946	20,711
Maintenance of equipment	1,257	1,681	9,632	9,971
Traffic expenses	234	176	1,133	1,204
Transportation expenses	5,890	4,655	32,854	28,449
Total, including general	10,159	9,238	65,403	61,802
Net from railroad	4,209	3,010	22,348	22,440
Outside operations, net	—	—	—	—
Total net revenue	4,209	3,010	22,348	22,440
Taxes	165	125	990	750
Final net	4,044	2,885	21,358	21,690
Miles of road operated	105	101	—	—
Sullivan County				
Freight revenue	30,655	30,317	187,390	185,780
Passenger revenue	10,320	10,008	97,329	94,008
Total, including other revenue	43,548	42,785	268,887	263,577
Expenses—Maintenance of way	6,984	3,121	79,063	24,498
Maintenance of equipment	6,605	7,405	45,518	36,294
Traffic expenses	159	154	952	937
Transportation expenses	18,959	21,185	116,208	125,449
Total, including general	33,234	32,590	244,885	190,170
Net from railroad	10,313	10,193	54,201	103,866
Outside operations, net	—	—	—	—
Total net revenue	10,313	10,193	54,201	103,866
Taxes	1,500	1,300	9,000	9,900
Final net	8,813	8,893	45,201	93,466
Miles of road operated	26	26	—	—
Vermont Valley				
Freight revenue	28,851	31,001	172,312	184,051
Passenger revenue	9,945	9,576	93,969	91,880
Total, including other revenue	41,306	43,252	279,865	299,483
Expenses—Maintenance of way	6,724	3,800	85,047	46,207
Maintenance of equipment	4,168	6,298	30,990	34,845
Traffic expenses	148	143	887	877
Transportation expenses	16,893	20,155	105,903	117,752
Total, including general	28,502	30,977	225,669	204,106
Net from railroad	12,804	12,274	54,196	86,376
Outside operations, net	—	—	—	—
Total net revenue	12,804	12,274	54,196	86,376
Taxes	3,400	1,600	20,400	9,600
Final net	9,404	10,674	33,796	76,776
Miles of road operated	24	24	—	—

Canadian Pacific Lines in United States

Canadian Pac Lines (in Maine)				
Freight revenue	114,834	111,669	371,701	342,804
Passenger revenue	44,087	46,721	165,724	160,574
Total, including other revenue	167,843	164,621	589,637	549,750
Expenses—Maintenance of way	28,170	35,747	221,174	197,030
Maintenance of equipment	18,467	14,010	95,556	73,733
Traffic expenses	7,605	6,123	40,008	35,189
Transportation expenses	76,265	69,692	273,217	236,717
Total, including general	139,554	131,558	661,638	577,579
Net from railroad	31,288	33,363	72,001	21,829
Outside operations, net	—	—	—	—
Total net revenue	31,288	33,363	72,001	21,829
Taxes	11,000	10,000	66,000	60,000
Final net	20,288	23,363	13,001	38,829
Miles of road operated	233	233	—	—
Duluth South Shore & Atlan				
Freight revenue	143,681	155,610	1,061,342	1,099,087
Passenger revenue	93,698	78,624	645,676	541,102
Total, including other revenue	251,472	216,778	1,834,078	1,732,729
Expenses—Maintenance of way	42,227	39,298	453,525	377,536
Maintenance of equipment	34,003	31,904	214,403	195,547
Traffic expenses	9,200	11,699	52,873	63,065
Transportation expenses	103,996	102,197	660,536	642,900
Total, including general	204,230	194,274	1,450,787	1,348,251
Net from railroad	47,242	52,503	383,291	375,468
Outside operations, net	119	171	8,044	5,367
Total net revenue	47,661	52,332	391,335	380,835
Taxes	30,034	17,913	120,934	107,913
Final net	17,626	34,418	270,401	272,922
Miles of road operated	627	627	(See this road on p. 30)	(See this road on p. 30)
Mineral Range				
Freight revenue	22,493	65,635	135,138	390,566
Passenger revenue	3,215	3,749	21,794	24,523
Total, including other revenue	27,175	71,305	177,621	429,499
Expenses—Maintenance of way	3,528	7,456	43,990	77,144
Maintenance of equipment	5,912	9,232	37,735	61,353
Traffic expenses	367	515	2,732	2,686
Transportation expenses	13,965	32,200	95,321	185,175
Total, including general	24,891	50,620	189,504	336,479
Net from railroad	2,284	20,684	16,883	93,020
Outside operations, net	—	—	—	—
Total net revenue	2,284	20,684	16,883	93,020
Taxes	4,076	1,368	19,076	17,368
Final net	1,792	19,316	35,959	75,652
Miles of road operated	124	126	(See this road on p. 30)	(See this road on p. 30)
Minn St P & Sault Ste Marie				
Freight revenue	1,540,072	1,998,852	11,367,217	12,426,074
Passenger revenue	537,859	568,319	3,879,679	3,669,011
Total, including other revenue	2,237,164	2,703,904	16,159,529	16,935,242
Expenses—Maintenance of way	266,624	187,674	2,032,098	1,762,804
Maintenance of equipment	401,641	341,435	2,420,626	1,888,245
Traffic expenses	49,753	52,362	331,811	322,447
Transportation expenses	797,865	858,947	4,985,215	4,848,444
Total, including general	1,603,779	1,496,711	10,088,750	9,136,577
Net from railroad	633,392	1,207,192	6,070,778	7,799,665
Outside operations, net	4,540	10,226	102,919	112,963
Total net revenue	637,932	1,217,418	6,173,698	7,912,629
Taxes	58,124	74,142	662,314	660,952
Final net	579,807	1,143,275	5,511,383	7,251,677
Miles of road operated	3,979	3,976	(See this road on p. 31)	(See this road on p. 31)
Newport & Richford				
Freight revenue	9,913	9,800	52,545	62,718
Passenger revenue	3,822	3,650	24,140	31,564
Total, including other revenue	16,176	14,238	102,262	105,230
Expenses—Maintenance of way	Cr3,129	4,632	41,580	33,451
Maintenance of equipment	1,912	1,751	11,480	8,807
Traffic expenses	97	92	557	550
Transportation expenses	13,905	14,143	81,069	78,643
Total, including general	13,091	20,897	136,518	123,177
Net from railroad	3,084	6,608	34,256	17,946
Outside operations, net	—	—	—	—
Total net revenue	3,084	6,608	34,256	17,946
Taxes	1,100	700	6,500	4,200
Final net	1,984	7,308	40,856	22,146
Miles of road operated	21	21	—	—

Chicago & North Western System

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Chicago & North Western				
Freight revenue	4,129,203	4,345,245	29,003,583	28,712,045
Passenger revenue	1,793,462	1,714,598	11,823,409	11,161,217
Total, including other revenue	6,647,657	6,748,995	45,029,937	43,854,869
Expenses—Maintenance of way	734,106	737,261	6,540,863	5,731,480
Maintenance of equipment	664,967	978,280	6,339,843	5,911,233
Traffic expenses	105,662	111,397	697,440	685,527
Transportation expenses	2,718,792	2,691,894	16,409,270	16,164,387
Total, including general	4,660,621	4,647,186	30,853,044	29,254,124
Net from railroad	1,987,035	2,101,800	14,176,892	14,600,744
Outside operations, net	1,639	2,338	4,075	15,992
Total net revenue	1,988,674	2,099,470	14,180,968	14,616,736
Taxes	353,000	303,000	1,988,000	1,818,000
Final net	1,635,674	1,796,470	12,192,968	12,798,736
Miles of road operated	8,090	7,975	(See this road on p. 30)	(See this road on p. 30)
Chic St Paul Minn & Omaha				
Freight revenue	947,440	872,899	6,051,986	5,828,103
Passenger revenue	465,843	435,280	2,979,460	2,740,696
Total, including other revenue	1,524,340	1,412,321	9,650,780	9,168,494
Expenses—Maintenance of way	119,913	108,775	1,439,122	1,271,480
Maintenance of equipment	181,992	184,665	1,137,223	1,118,516
Traffic expenses	29,352	33,837	176,411	175,327
Transportation expenses	588,802	597,927	3,579,951	3,417,281
Total, including general	955,629	955,405	6,543,777	6,173,404
Net from railroad	568,710	456,916	3,107,012	2,990,054
Outside operations, net	1,935	1,657	13,717	2,918
Total net revenue	567,674	458,573	3,120,730	2,992,972
Taxes	76,205	70,857	471,136	422,428
Final net	491,469	387,716	2,649,593	2,570,544
Miles of road operated	7,748	7,744	(See this road on p. 30)	(See this road on p. 30)
Pierre Rapid City & Northw				
Freight revenue	11,387	9,264	68,592	53,900
Passenger revenue	8,155	10,381	65,523	72,721
Total, including other revenue	22,653	22,892	163,510	145,733
Expenses—Maintenance of way	4,280	3,507	48,125	34,964
Maintenance of equipment	2,104	1,507	15,862	8,753
Traffic expenses	34	147	748	942
Transportation expenses	10,396	9,736	63,842	60,550
Total, including general	17,450	15,399	131,632	108,282
Net from railroad	5,202	7,493	21,877	37,471
Outside operations, net	—	—	—	—
Total net revenue	5,202	7,493	21,877	37,471
Taxes	4,000	3,000	24,000	18,000
Final net	1,202	4,493	2,122	19,471
Miles of road operated	165	165	—	—
Wyoming & Northwestern				
Freight revenue	26,896	26,773	200,065	168,034
Passenger revenue	5,514	5,672	45,245	40,494
Total, including other revenue	34,211	34,506	257,685	221,957
Expenses—Maintenance of way	3,881	3,387	36,897	25,972
Maintenance of equipment	3,067	3,629	21,661	17,684
Traffic expenses	180	262	1,910	1,924
Transportation expenses	10,022	9,543	59,212	55,334
Total, including general	17,731	17,323	122,780	103,950
Net from railroad	16,479	17,183	134,905	117,986
Outside operations, net	—	—	—	—
Total net revenue	16,479	17,183	134,905	117,986
Taxes	3,500	3,150	21,000	18,900
Final net	12,979	14,033	113,905	99,086
Miles of road operated	147	147	—	—
Chicago Milwaukee & St. Paul System				
Chicago Milwaukee & St Paul				
Freight revenue	5,443,566	6,074,134	34,919,278	36,327,590
Passenger revenue	1,592,687	1,585,466	10,638,306	10,265,030
Total, including other revenue	7,652,901	8,313,293	49,347,705	50,502,757
Expenses—Maintenance of way	658,497	702,080	6,282,372	5,971,592
Maintenance of equipment	1,015,504	1,199,436	7,095,370	6,495,732
Traffic expenses	145,517	171,713		

Erie System	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Erie				
Freight revenue.....	3,193,501	3,187,938	20,364,542	20,824,452
Passenger revenue.....	781,814	756,769	5,320,465	5,099,509
Total, including other revenue.....	4,382,033	4,310,517	27,885,093	28,071,255
Expenses—Maintenance of way.....	418,814	455,935	3,691,628	3,374,444
Maintenance of equipment.....	908,527	811,525	5,145,523	4,768,110
Traffic expenses.....	104,981	101,542	657,400	575,493
Transportation expenses.....	1,652,359	1,648,509	9,468,417	9,011,748
Total, including general.....	3,193,816	3,003,622	19,605,820	18,233,837
Net from railroad.....	1,199,116	1,306,895	8,279,272	9,837,418
Outside operations, net.....	23,315	95,433	110,190	88,594
Total net revenue.....	1,165,800	1,211,461	8,169,082	9,748,824
Taxes.....	165,114	152,834	932,050	874,144
Final net.....	1,000,686	1,058,626	7,237,031	8,874,679
Miles of road operated.....	1,987	1,988		
Chicago & Erie				
Freight revenue.....	359,387	345,899	2,154,877	2,209,772
Passenger revenue.....	61,147	66,804	386,045	400,067
Total, including other revenue.....	471,093	458,661	2,800,269	2,863,784
Expenses—Maintenance of way.....	94,866	64,322	604,627	523,444
Maintenance of equipment.....	123,978	106,012	680,093	596,572
Traffic expenses.....	22,536	20,737	128,821	124,493
Transportation expenses.....	257,665	240,697	1,444,448	1,405,295
Total, including general.....	611,332	440,519	2,935,549	2,714,143
Net from railroad.....	10,238	18,142	135,280	149,641
Outside operations, net.....	3,433	1,196	25,952	7,084
Total net revenue.....	13,671	16,946	161,232	142,556
Taxes.....	16,034	13,333	89,916	78,684
Final net.....	59,705	3,612	251,148	63,871
Miles of road operated.....	269	269		
Total Company				
Freight revenue.....	3,552,888	3,533,837	22,519,419	23,034,224
Passenger revenue.....	842,961	823,573	5,706,511	5,499,576
Total, including other revenue.....	4,854,026	4,769,178	30,685,362	30,935,039
Expenses—Maintenance of way.....	513,680	529,257	4,296,255	3,897,838
Maintenance of equipment.....	1,032,505	916,577	5,825,616	5,354,882
Traffic expenses.....	127,507	121,970	786,311	699,896
Transportation expenses.....	1,910,924	1,789,206	10,912,865	10,417,403
Total, including general.....	3,705,148	3,444,141	22,541,369	20,947,980
Net from railroad.....	1,148,878	1,325,037	8,143,992	9,987,059
Outside operations, net.....	26,748	96,629	136,142	95,678
Total net revenue.....	1,122,129	1,228,407	8,007,850	9,891,387
Taxes.....	181,148	166,167	1,021,966	952,828
Final net.....	940,981	1,062,238	6,985,883	8,938,559
Miles of road operated.....	2,256	2,257	(See this road on p. 30)	
New Jersey & New York				
Freight revenue.....	16,714	13,954	95,388	98,007
Passenger revenue.....	49,888	49,462	331,923	322,923
Total, including other revenue.....	71,307	66,838	449,337	440,504
Expenses—Maintenance of way.....	10,272	8,726	105,701	69,812
Maintenance of equipment.....	6,434	4,710	36,924	31,833
Traffic expenses.....	592	548	7,256	4,908
Transportation expenses.....	33,134	33,440	202,054	191,445
Total, including general.....	51,782	48,644	360,237	304,589
Net from railroad.....	19,525	18,193	89,099	135,914
Outside operations, net.....				
Total net revenue.....	19,525	18,193	89,099	135,914
Taxes.....	1,992	1,725	11,685	10,350
Final net.....	17,533	16,468	77,414	125,564
Miles of road operated.....	47	47		
New York Susq & Western				
Freight revenue.....	180,304	169,501	1,043,573	981,341
Passenger revenue.....	43,021	45,912	295,800	302,955
Total, including other revenue.....	245,626	250,619	1,499,718	1,447,599
Expenses—Maintenance of way.....	32,698	22,610	201,493	190,857
Maintenance of equipment.....	32,076	24,899	188,892	180,489
Traffic expenses.....	1,535	1,533	15,818	11,565
Transportation expenses.....	105,932	108,168	617,077	611,670
Total, including general.....	168,609	161,909	1,064,542	1,021,908
Net from railroad.....	77,016	88,709	435,175	425,691
Outside operations, net.....	4,081	3,041	11,648	2,287
Total net revenue.....	72,935	85,668	423,526	427,979
Taxes.....	14,083	14,672	91,404	96,963
Final net.....	58,852	70,995	332,122	331,015
Miles of road operated.....	140	154		
Wilkes-Barre & Eastern				
Freight revenue.....	69,753	59,175	368,686	323,574
Passenger revenue.....	453	377	2,909	2,767
Total, including other revenue.....	70,442	59,703	372,925	327,195
Expenses—Maintenance of way.....	5,983	6,964	53,141	57,590
Maintenance of equipment.....	8,411	5,895	46,514	49,626
Traffic expenses.....	359	353	6,106	5,064
Transportation expenses.....	25,330	19,846	123,495	108,634
Total, including general.....	41,528	33,993	236,050	216,771
Net from railroad.....	28,914	25,709	136,875	111,423
Outside operations, net.....				
Total net revenue.....	28,914	25,709	136,875	111,423
Taxes.....	490	817	3,057	4,095
Final net.....	28,423	24,892	133,818	107,328
Miles of road operated.....	92	92		

Grand Trunk Lines in United States

Grand Trunk Lines in United States	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Atlantic & St Lawrence				
Freight revenue.....	94,399	137,530	508,904	555,570
Passenger revenue.....	33,362	20,241	202,350	180,214
Total, including other revenue.....	143,302	170,660	776,752	798,838
Expenses—Maintenance of way.....	18,717	Cr45,910	152,356	170,202
Maintenance of equipment.....	29,291	35,129	125,127	128,869
Traffic expenses.....	4,664	5,952	27,065	25,485
Transportation expenses.....	81,683	101,862	370,560	390,699
Total, including general.....	140,081	103,896	700,568	737,296
Net from railroad.....	3,221	66,763	76,184	61,542
Outside operations, net.....				
Total net revenue.....	3,221	66,763	76,184	61,542
Taxes.....	10,157	16,152	60,942	52,721
Final net.....	6,935	50,611	15,242	166
Miles of road operated.....	166	166		
Central Vermont				
Freight revenue.....	222,613	224,219	1,388,930	1,380,219
Passenger revenue.....	67,039	76,002	610,881	639,393
Total, including other revenue.....	313,720	326,331	2,155,968	2,188,349
Expenses—Maintenance of way.....	39,727	34,335	386,151	266,418
Maintenance of equipment.....	70,985	71,018	409,926	359,795
Traffic expenses.....	9,596	7,666	56,056	51,488
Transportation expenses.....	182,698	173,975	1,053,367	1,047,739
Total, including general.....	310,980	296,883	1,957,290	1,775,390
Net from railroad.....	2,739	29,448	198,678	412,558
Outside operations, net.....	253	56	2,801	1,052
Total net revenue.....	2,486	29,504	201,479	414,911
Taxes.....	15,500	12,200	93,000	73,200
Final net.....	13,013	17,304	108,479	341,711
Miles of road operated.....	411	411		

Chic Det & Can Gr Trk June	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Freight revenue.....	69,228	78,038	354,806	344,106
Passenger revenue.....	12,553	12,270	114,806	117,790
Total, including other revenue.....	87,886	97,062	543,146	546,483
Expenses—Maintenance of way.....	12,744	Cr98,285	83,790	80,824
Maintenance of equipment.....	11,948	16,063	70,166	73,352
Traffic expenses.....	2,050	2,085	13,317	11,545
Transportation expenses.....	48,886	47,520	262,521	260,834
Total, including general.....	77,921	Cr30,583	440,668	386,881
Net from railroad.....	9,964	127,646	102,477	159,602
Outside operations, net.....				
Total net revenue.....	9,964	127,646	102,477	159,602
Taxes.....	2,730	2,691	16,416	16,148
Final net.....	7,228	124,954	86,061	143,453
Miles of road operated.....	60	60		
Cincin Saginaw & Mackinaw				
Freight revenue.....	12,275	12,621	82,777	92,882
Passenger revenue.....	5,920	6,532	37,338	38,272
Total, including other revenue.....	20,522	21,549	132,570	143,061
Expenses—Maintenance of way.....	2,350	3,213	26,052	21,620
Maintenance of equipment.....	4,355	7,211	21,494	27,862
Traffic expenses.....	967	950	6,344	5,792
Transportation expenses.....	22,321	15,850	94,248	86,072
Total, including general.....	31,959	28,622	154,765	146,258
Net from railroad.....	11,437	7,073	22,195	3,196
Outside operations, net.....				
Total net revenue.....	11,437	7,073	22,195	3,196
Taxes.....	1,100	1,054	6,600	6,329
Final net.....	12,537	8,127	28,795	9,525
Miles of road operated.....	54	52		
Detroit Grand Haven & Milw				
Freight revenue.....	145,967	167,996	786,967	799,996
Passenger revenue.....	39,853	52,283	379,353	375,283
Total, including other revenue.....	235,860	265,474	1,369,137	1,358,365
Expenses—Maintenance of way.....	38,182	43,048	173,021	166,661
Maintenance of equipment.....	22,707	27,681	167,442	153,584
Traffic expenses.....	6,523	7,266	42,963	41,928
Transportation expenses.....	119,898	124,405	656,017	631,267
Total, including general.....	193,578	207,795	1,072,873	1,223,337
Net from railroad.....	42,281	57,679	296,263	135,028
Outside operations, net.....	15	248	499	375
Total net revenue.....	42,266	57,431	296,763	134,652
Taxes.....	3,600	2,953	21,600	17,718
Final net.....	38,666	54,477	275,163	116,934
Miles of road operated.....	190	190		
Grand Trunk Western				
Freight revenue.....	404,102	443,840	2,245,102	2,313,840
Passenger revenue.....	174,282	226,008	1,251,782	1,239,008
Total, including other revenue.....	605,874	718,573	3,710,214	3,791,353
Expenses—Maintenance of way.....	74,599	54,175	462,351	450,445
Maintenance of equipment.....	92,540	85,730	653,105	507,256
Traffic expenses.....	20,036	23,663	142,280	125,106
Transportation expenses.....	292,868	289,681	1,691,940	1,510,863
Total, including general.....	505,851	476,630	3,064,024	2,690,433
Net from railroad.....	100,222	241,942	656,189	1,109,913
Outside operations, net.....	2,338	1,550	10,520	8,461
Total net revenue.....	97,883	240,391	645,669	1,092,451
Taxes.....	31,500	29,877	189,000	179,262
Final net.....	66,183	210,514	456,669	913,189
Miles of road operated.....	347	347		
Michigan Air Line				
Freight revenue.....	12,964	11,610	70,056	67,226
Passenger revenue.....	4,744	2,188	25,943	23,955
Total, including other revenue.....	19,914	16,103	108,754	103,000
Expenses—Maintenance of way.....	3,093	4,385	26,245	24,109

New York Central System

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
N Y Central & Hudson River				
Includes St Lawrence & Adirondack and N.Y. & Ottawa from Jan. 1, 1913				
Freight revenue	5,277,105	5,810,018	35,105,209	34,925,176
Passenger revenue	2,780,723	2,706,185	19,399,726	18,223,385
Total, including other revenues	9,169,409	9,567,237	61,042,067	59,225,714
Expenses—Maintenance of way	1,137,128	1,098,013	9,061,321	8,020,409
Maintenance of equipment	1,965,277	1,719,926	11,888,945	10,661,812
Traffic expenses	209,501	198,417	1,195,319	1,147,103
Transportation expenses	3,738,810	3,761,226	21,864,302	20,562,105
Total, including general	7,329,889	7,018,064	45,476,339	41,758,926
Net from railroad	1,839,520	2,549,172	15,565,727	17,466,788
Outside operations, net	—319	61,516	—50,777	269,215
Total net revenue	1,839,201	2,610,689	15,514,949	17,736,003
Taxes	Cr. 73,889	365,239	3,058,541	3,018,438
Final net	1,913,090	2,245,449	12,426,407	14,717,564
Miles of road operated	3,750	3,729	(See this road on p. 31)	
Chicago Indiana & Southern				
Freight revenue	406,472	387,030	2,015,963	1,982,668
Passenger revenue	28,165	20,286	176,436	162,499
Total, including other revenues	447,837	394,958	2,285,923	2,210,929
Expenses—Maintenance of way	58,129	46,116	357,493	291,148
Maintenance of equipment	144,900	82,969	729,917	542,291
Traffic expenses	6,884	8,119	45,727	48,271
Transportation expenses	199,090	138,483	791,516	710,588
Total, including general	388,859	285,323	1,978,548	1,643,762
Net from railroad	68,977	109,634	286,474	566,266
Outside operations, net	—1,392	—310	2,677	1,214
Total net revenue	57,585	109,317	289,152	567,480
Taxes	18,053	24,706	94,466	103,703
Final net	39,531	84,611	194,686	463,774
Miles of road operated	358	358	(See this road on p. 31)	
Chicago Kalamazoo & Sag				
Freight revenue	3,443	4,957	26,646	27,453
Passenger revenue	3,575	3,468	26,596	26,412
Total, including other revenues	17,577	19,766	112,086	108,819
Expenses—Maintenance of way	3,287	1,861	21,442	16,108
Maintenance of equipment	1,897	755	11,482	8,467
Traffic expenses	465	411	3,364	2,601
Transportation expenses	4,236	5,659	27,769	30,212
Total, including general	10,363	9,233	67,107	60,620
Net from railroad	7,214	10,532	44,978	48,229
Outside operations, net	—	—	—	—
Total net revenue	7,214	10,532	44,978	48,229
Taxes	1,329	1,415	6,829	6,819
Final net	5,885	9,117	38,149	41,410
Miles of road operated	44	44		
Cincinnati Northern				
Freight revenue	112,254	113,617	654,067	642,489
Passenger revenue	20,012	17,623	132,465	121,300
Total, including other revenues	137,729	139,079	821,677	801,800
Expenses—Maintenance of way	27,646	10,601	180,315	113,388
Maintenance of equipment	29,554	21,893	229,365	127,493
Traffic expenses	2,451	2,283	17,189	15,428
Transportation expenses	46,158	57,603	340,529	308,297
Total, including general	109,544	96,167	788,833	584,669
Net from railroad	28,184	42,922	32,844	217,221
Outside operations, net	—	—	—	—
Total net revenue	28,184	42,922	32,844	217,221
Taxes	6,559	6,362	34,059	32,882
Final net	21,625	36,560	—1,214	184,339
Miles of road operated	244	244	(See this road on p. 31)	
Cleve Cin Chic & St Louis				
Freight revenue	1,866,654	2,092,511	11,751,565	12,219,001
Passenger revenue	697,590	696,898	4,502,466	4,325,003
Total, including other revenues	2,822,532	3,038,364	17,875,421	18,019,423
Expenses—Maintenance of way	228,660	347,177	2,431,300	2,061,351
Maintenance of equipment	625,981	617,506	4,473,067	3,151,348
Traffic expenses	62,567	71,840	468,943	422,871
Transportation expenses	1,304,552	1,282,980	7,571,606	6,593,980
Total, including general	2,284,928	2,381,290	15,317,120	12,576,758
Net from railroad	537,604	657,074	2,559,300	5,442,664
Outside operations, net	—1,368	—2,355	—1,675	—1,397
Total net revenue	536,235	654,819	2,557,625	5,438,267
Taxes	123,762	125,242	665,162	620,242
Final net	412,473	529,576	1,892,463	4,818,025
Miles of road operated	2,013	2,011	(See this road on p. 31)	
Detroit & Charlevoix RR Co				
Freight revenue	7,598	6,098	41,290	35,639
Passenger revenue	1,287	922	7,143	5,271
Total, including other revenues	9,049	7,293	50,128	42,700
Expenses—Maintenance of way	1,097	1,473	11,131	10,567
Maintenance of equipment	450	944	5,984	5,156
Traffic expenses	—	—	68	10
Transportation expenses	3,487	4,168	21,495	18,401
Total, including general	5,439	6,880	40,095	35,589
Net from railroad	3,607	412	10,032	7,110
Outside operations, net	—	—	—	—
Total net revenue	3,607	412	10,032	7,110
Taxes	571	606	3,621	3,638
Final net	3,036	—193	6,411	3,472
Miles of road operated	75	43		
Dunkirk Alleg Vall & Pitts				
Freight revenue	19,744	18,785	133,323	127,300
Passenger revenue	7,231	6,721	50,583	45,895
Total, including other revenues	26,964	29,738	205,472	196,364
Expenses—Maintenance of way	4,589	4,367	41,446	43,083
Maintenance of equipment	1,786	18,284	14,373	30,793
Traffic expenses	613	552	4,080	3,854
Transportation expenses	16,928	15,489	85,708	78,316
Total, including general	24,628	39,538	148,434	159,419
Net from railroad	2,335	—9,800	57,038	36,945
Outside operations, net	—	—	—	—
Total net revenue	2,335	—9,800	57,038	36,945
Taxes	1,914	986	8,169	5,844
Final net	420	—10,787	48,868	31,100
Miles of road operated	90	90		
Indiana Harbor Belt				
Freight revenue	—	—	—	—
Passenger revenue	—	—	—	—
Total, including other revenues	251,075	272,960	1,649,769	1,678,186
Expenses—Maintenance of way	35,290	32,906	248,605	180,225
Maintenance of equipment	29,981	32,659	201,554	200,337
Traffic expenses	3,030	2,768	17,276	16,218
Transportation expenses	126,002	130,668	779,324	650,894
Total, including general	202,271	205,392	1,293,290	1,084,157
Net from railroad	48,803	67,567	356,508	494,028
Outside operations, net	—381	576	18,556	16,294
Total net revenue	48,421	68,144	375,065	510,322
Taxes	8,771	5,753	39,541	33,553
Final net	39,650	62,390	335,523	476,769
Miles of road operated	104	104		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Lake Erie & Western				
Freight revenue	360,665	423,270	2,393,211	2,521,945
Passenger revenue	74,746	75,096	483,595	491,003
Total, including other revenues	461,554	530,439	3,058,386	3,188,070
Expenses—Maintenance of way	68,178	76,973	509,518	550,491
Maintenance of equipment	90,560	99,365	627,915	633,947
Traffic expenses	37,563	41,104	86,420	73,743
Transportation expenses	202,223	218,736	1,184,642	1,157,293
Total, including general	410,721	418,227	2,501,868	2,283,207
Net from railroad	50,832	112,212	556,518	902,862
Outside operations, net	—	—	—	—
Total net revenue	50,832	112,212	556,518	902,862
Taxes	22,394	20,548	133,640	123,130
Final net	28,438	91,664	422,878	779,732
Miles of road operated	905	886	(See this road on p. 31)	
Lake Shore & Mich Southern				
Freight revenue	2,859,400	3,387,544	18,513,795	19,455,480
Passenger revenue	1,055,560	1,030,443	7,103,618	6,582,709
Total, including other revenues	4,188,968	5,019,375	28,907,566	29,237,697
Expenses—Maintenance of way	602,758	467,104	3,988,004	3,542,498
Maintenance of equipment	1,583,233	911,792	6,915,399	8,406,779
Traffic expenses	76,456	79,499	550,787	499,879
Transportation expenses	1,808,777	1,739,973	10,104,791	8,911,967
Total, including general	4,175,607	3,282,064	22,133,918	18,232,326
Net from railroad	313,360	1,737,310	6,774,647	11,005,371
Outside operations, net	—14,566	—1,897	—	112,798
Total net revenue	298,794	1,735,413	6,825,412	11,118,169
Taxes	392,212	201,097	1,232,212	931,097
Final net	—93,418	1,534,315	5,593,200	10,187,072
Miles of road operated	1,852	1,872	(See this road on p. 31)	
Michigan Central				
Freight revenue	1,918,785	1,999,777	11,331,152	11,217,229
Passenger revenue	751,723	725,335	5,170,625	4,660,381
Total, including other revenues	3,002,885	3,050,834	18,306,749	17,674,360
Expenses—Maintenance of way	281,258	295,883	2,737,357	2,087,621
Maintenance of equipment	563,947	458,846	3,415,873	2,471,721
Traffic expenses	48,164	75,186	396,899	397,245
Transportation expenses	1,318,431	1,266,767	7,614,835	6,713,091
Total, including general	2,268,951	2,170,026	14,384,010	11,976,940
Net from railroad	733,934	880,807	3,922,738	5,697,420
Outside operations, net	—5,340	3,687	—6,003	26,666
Total net revenue	728,593	884,494	3,916,735	5,724,087
Taxes	116,813	100,984	696,813	670,984
Final net	611,780	783,509	3,219,922	5,053,102
Miles of road operated	1,799	1,816	(See this road on p. 31)	
New York Chicago & St Louis				
Freight revenue	888,747	915,403	5,082,043	5,364,303
Passenger revenue	137,740	132,511	926,045	880,082
Total, including other revenues	1,061,987	1,085,031	6,217,822	6,498,966
Expenses—Maintenance of way	121,504	41,625	801,310	660,927
Maintenance of equipment	100,113	106,883	906,172	732,491
Traffic expenses	51,234	58,637	296,575	313,967
Transportation expenses	476,225	481,761	2,637,956	2,603,250
Total, including general	769,424	707,076	4,753,520	4,411,368
Net from railroad	292,263	377,955	1,464,302	2,087,597
Outside operations, net	—2,899	—1,196	—14,195	—2,087
Total net revenue	289,363	376,759	1,448,107	2,085,510
Taxes	51,213	21,583	243,213	301,583
Final net	238,149	354,206	1,204,893	1,783,927
Miles of road operated	585	594	(See this road on p. 31)	
Peoria & Eastern				
Freight revenue	181,729	255,344	1,213,414	1,412,583
Passenger revenue	84,221	70,604	390,253	394,013
Total, including other revenues	265,922	345,821	1,742,355	1,923,420
Expenses—Maintenance of way	33,002	30,131	226,868	226,006
Maintenance of equipment	47,624	61,640	359,850	338,169
Traffic expenses	4,007	4,306	33,870	27,168
Transportation expenses	121,099	131,327	691,343	677,3

New York Central System—Concluded

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Zanesville & Western, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

New York New Haven & Hartford System

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include N Y N H & Hartford, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Central New England

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

N Y Ontario & Western

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Union Freight

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Pennsylvania System—Eastern Lines

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Pennsylvania Railroad, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Baltimore & Sparrow's Point

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Balt Chesapeake & Atlantic

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

—Month of December— July 1 to Dec. 31—

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Cornwall & Lebanon, Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Cumberland Valley

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Long Island

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Maryland Delaware & Virginia

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Monongahela

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

New York Phila & Norfolk

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Northern Central

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Pennsylvania Terminal

Table with 4 columns: Item, 1913, 1912, 1913, 1912. Rows include Freight revenue, Passenger revenue, Total, including other revenue, Expenses—Maintenance of way, Maintenance of equipment, Traffic expenses, Transportation expenses, Total, including general, Net from railroad, Outside operations, net, Total net revenue, Taxes, Final net, Miles of road operated.

Pennsylvania System—Eastern Lines—Concluded

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Phila Baltimore & Wash				
Freight revenue.....	824,841	776,849	5,303,172	5,429,330
Passenger revenue.....	720,020	702,038	4,393,573	4,297,505
Total, including other revenue.....	1,730,356	1,664,945	10,838,062	10,777,445
Expenses—Maintenance of way.....	324,624	277,874	1,706,991	1,727,584
Maintenance of equipment.....	308,641	316,091	2,002,684	1,834,310
Traffic expenses.....	31,960	30,505	218,647	165,417
Transportation expenses.....	779,446	734,028	4,642,240	4,326,831
Total, including general.....	1,396,875	1,409,707	8,868,902	8,321,431
Net from railroad.....	333,480	255,237	1,979,160	2,456,014
Outside operations, net.....				
Total net revenue.....	333,480	255,237	1,979,160	2,456,014
Taxes.....	53,065	60,983	332,038	335,588
Final net.....	280,415	194,254	1,647,121	2,120,425
Miles of road operated.....	717	713	(See this road on p. 32)	
Susq Bloomsburg & Berwick				
Freight revenue.....	13,503	21,953	107,317	107,779
Passenger revenue.....	1,495	1,304	7,791	7,499
Total, including other revenue.....	15,230	23,683	116,487	116,820
Expenses—Maintenance of way.....	2,427	3,513	20,905	16,056
Maintenance of equipment.....	2,603	1,467	11,556	8,384
Traffic expenses.....				
Transportation expenses.....	4,850	4,024	28,536	25,527
Total, including general.....	10,525	9,730	64,805	55,009
Net from railroad.....	4,704	13,953	51,682	61,810
Outside operations, net.....				
Total net revenue.....	4,704	13,953	51,682	61,810
Taxes.....	443	807	2,839	2,700
Final net.....	4,261	13,145	48,743	59,020
Miles of road operated.....	42	42		
Union RR of Baltimore				
Freight revenue.....	118,616	133,339	727,517	718,066
Passenger revenue.....	22,861	21,841	144,014	139,141
Total, including other revenue.....	143,476	157,006	882,978	867,028
Expenses—Maintenance of way.....	10,601	7,628	65,855	60,198
Maintenance of equipment.....				
Traffic expenses.....	1,390	884	7,621	4,808
Transportation expenses.....	1,947	5,486	30,033	31,595
Total, including general.....	16,985	16,786	118,975	112,828
Net from railroad.....	126,491	140,220	764,003	754,199
Outside operations, net.....				
Total net revenue.....	126,491	140,220	764,003	754,199
Taxes.....	5,021	5,830	35,080	34,982
Final net.....	121,470	134,389	728,922	719,217
Miles of road operated.....	9	9		
West Jersey & Seashore				
Freight revenue.....	144,555	133,203	973,058	993,549
Passenger revenue.....	214,196	203,446	2,553,803	2,478,760
Total, including other revenue.....	384,860	362,580	3,759,070	3,704,419
Expenses—Maintenance of way.....	53,049	29,175	545,241	468,287
Maintenance of equipment.....	60,513	79,945	570,748	534,087
Traffic expenses.....	15,153	21,026	114,974	96,035
Transportation expenses.....	215,013	205,431	1,466,474	1,375,152
Total, including general.....	368,949	350,402	2,779,206	2,551,897
Net from railroad.....	25,911	12,177	979,864	1,152,522
Outside operations, net.....	-2,355	-668	-18,080	-20,337
Total net revenue.....	23,555	11,509	961,784	1,132,184
Taxes.....	17,177	8,014	155,108	120,579
Final net.....	6,377	3,494	806,675	1,011,605
Miles of road operated.....	355	355	(See this road on p. 32)	

Pennsylvania System—Western Lines

Central Indiana				
Freight revenue.....	14,057	18,835	92,876	88,190
Passenger revenue.....	2,649	2,424	14,612	13,743
Total, including other revenue.....	17,574	21,901	111,890	106,083
Expenses—Maintenance of way.....	4,570	3,926	30,190	26,206
Maintenance of equipment.....	5,064	3,591	27,858	21,905
Traffic expenses.....	715	713	4,284	3,807
Transportation expenses.....	8,793	8,671	50,221	44,238
Total, including general.....	20,257	17,994	119,257	102,712
Net from railroad.....	-2,682	3,907	-7,367	3,371
Outside operations, net.....				
Total net revenue.....	-2,682	3,907	-7,367	3,371
Taxes.....	1,547	1,621	9,283	9,731
Final net.....	-4,229	2,285	-16,651	-6,359
Miles of road operated.....	127	127		
Cinc Lebanon & Northern				
Freight revenue.....	32,850	30,846	198,508	187,150
Passenger revenue.....	4,954	4,576	35,015	28,171
Total, including other revenue.....	48,615	45,192	296,665	274,844
Expenses—Maintenance of way.....	53	5,302	39,865	48,243
Maintenance of equipment.....	4,095	10,302	22,445	32,226
Traffic expenses.....	735	746	5,331	5,137
Transportation expenses.....	22,700	16,425	140,648	99,924
Total, including general.....	28,257	33,134	211,016	187,950
Net from railroad.....	20,358	12,057	85,649	86,884
Outside operations, net.....				
Total net revenue.....	20,358	12,057	85,649	86,884
Taxes.....	4,069	3,970	22,528	19,908
Final net.....	15,889	8,086	63,120	66,976
Miles of road operated.....	45	45		
Grand Rapids & Indiana				
Freight revenue.....	285,928	277,647	1,638,743	1,650,016
Passenger revenue.....	135,421	144,230	1,137,302	1,054,368
Total, including other revenue.....	454,946	458,463	3,000,710	2,939,552
Expenses—Maintenance of way.....	56,992	52,419	404,950	356,961
Maintenance of equipment.....	70,916	66,694	445,985	413,372
Traffic expenses.....	12,291	12,865	79,578	71,359
Transportation expenses.....	196,774	193,480	1,247,466	1,170,657
Total, including general.....	352,850	342,121	2,272,806	2,106,266
Net from railroad.....	102,096	116,342	727,903	833,285
Outside operations, net.....	-1,190	48	-1,880	166
Total net revenue.....	100,905	116,391	726,023	833,451
Taxes.....	24,900	26,311	144,384	143,219
Final net.....	76,215	90,080	581,639	690,232
Miles of road operated.....	575	577	(See this road on p. 32)	
Pennsylvania Company				
Freight revenue.....	3,203,693	3,988,069	25,840,354	26,943,989
Passenger revenue.....	856,946	834,648	5,511,766	5,216,326
Total, including other revenue.....	4,062,927	5,300,812	34,712,728	35,450,703
Expenses—Maintenance of way.....	697,450	820,266	4,906,081	5,393,883
Maintenance of equipment.....	886,968	1,138,846	6,371,255	6,087,247
Traffic expenses.....	99,505	80,504	562,297	499,717
Transportation expenses.....	1,927,939	1,976,069	12,751,409	11,529,141
Total, including general.....	3,725,819	4,119,666	25,251,733	24,094,705
Net from railroad.....	877,308	1,181,746	9,460,994	11,355,997
Outside operations, net.....	-13,522	-4,557	-65,500	-18,913
Total net revenue.....	863,785	1,177,188	9,395,494	11,337,084
Taxes.....	385,248	284,925	1,662,475	1,473,025
Final net.....	478,536	892,263	7,733,019	9,864,058
Miles of road operated.....	1,750	1,750	(See this road on p. 32)	

—Month of December—
1913. 1912.
—July 1 to Dec. 31—
1913. 1912.

Pitts Char & Youghiogheny				
Freight revenue.....	26,585	29,529	192,115	175,372
Passenger revenue.....	654	558	3,198	3,227
Total, including other revenue.....	28,992	32,480	211,541	192,281
Expenses—Maintenance of way.....	3,189	2,488	22,863	16,956
Maintenance of equipment.....	2,351	3,456	13,907	13,407
Traffic expenses.....	221	259	1,403	1,466
Transportation expenses.....	10,187	9,179	60,887	52,332
Total, including general.....	17,699	16,733	106,712	92,723
Net from railroad.....	11,292	15,746	104,829	99,547
Outside operations, net.....				
Total net revenue.....	11,292	15,746	104,829	99,547
Taxes.....	527	477	3,381	3,985
Final net.....	10,765	15,269	101,448	95,562
Miles of road operated.....	22	21		
Pitts Cin Chicago & St Louis				
Freight revenue.....	2,191,960	2,709,617	15,676,433	16,573,601
Passenger revenue.....	769,439	764,609	4,810,322	4,394,864
Total, including other revenue.....	3,392,138	3,882,447	23,072,190	23,345,701
Expenses—Maintenance of way.....	477,463	574,489	3,551,660	3,554,258
Maintenance of equipment.....	693,862	779,542	4,651,362	4,268,791
Traffic expenses.....	84,935	64,910	466,833	423,373
Transportation expenses.....	1,469,074	1,477,556	8,944,885	8,041,722
Total, including general.....	2,810,949	2,972,011	18,077,945	16,710,530
Net from railroad.....	581,189	910,335	4,994,244	6,635,170
Outside operations, net.....	-757	-923	-4,736	-4,679
Total net revenue.....	580,431	909,512	4,989,508	6,630,491
Taxes.....	218,365	141,691	882,340	852,145
Final net.....	362,065	767,820	4,007,167	5,778,345
Miles of road operated.....	1,472	1,467	(See this road on p. 32)	
Toledo Peoria & Western				
Freight revenue.....	55,315	71,463	398,414	420,081
Passenger revenue.....	43,671	42,595	272,709	264,254
Total, including other revenue.....	104,985	119,759	714,481	724,812
Expenses—Maintenance of way.....	20,360	31,887	146,782	126,479
Maintenance of equipment.....	30,857	22,798	180,226	143,240
Traffic expenses.....	2,299	2,262	14,725	14,930
Transportation expenses.....	50,379	44,351	305,686	254,832
Total, including general.....	107,759	104,892	669,579	560,383
Net from railroad.....	-2,773	14,867	44,901	164,428
Outside operations, net.....				
Total net revenue.....	-2,773	14,867	44,901	164,428
Taxes.....	6,800	4,800	33,600	28,800
Final net.....	-9,573	10,067	11,301	135,628
Miles of road operated.....	247	247	(See this road on p. 32)	
Vandalia				
Freight revenue.....	644,440	681,405	4,125,771	4,075,196
Passenger revenue.....	205,218	204,012	1,352,435	1,272,270
Total, including other revenue.....	954,603	984,539	6,124,527	5,929,000
Expenses—Maintenance of way.....	100,650	82,591	781,313	750,016
Maintenance of equipment.....	157,378	232,050	1,125,666	1,099,403
Traffic expenses.....	26,867	23,868	166,146	152,509
Transportation expenses.....	378,615	375,334	2,326,565	2,091,270
Total, including general.....	684,205	732,838	4,500,128	4,203,805
Net from railroad.....	270,397	251,701	1,604,399	1,725,195
Outside operations, net.....				
Total net revenue.....	270,397	251,701	1,604,399	1,725,195
Taxes.....	33,291	36,946	187,871	187,226
Final net.....	237,106	214,754	1,416,528	1,537,968
Miles of road operated.....	910	827	(See this road on p. 32)	
Waynesburg & Washington				
Freight revenue.....	3,557	3,921	27,658	29,539
Passenger revenue.....	6,004	5,966	37,361	37,491
Total, including other revenue.....	10,453	10,779	70,888	72,963
Expenses—Maintenance of way.....	2,491	4,279	20,763	22,945
Maintenance of equipment.....	1,792	1,159	8,926	7,840
Traffic expenses.....	168	145	839	

Reading System—Concluded

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Chester & Delaware River				
Freight revenue	15,112	19,991	90,920	112,431
Passenger revenue				
Total, including other revenue	17,586	22,297	104,890	127,273
Expenses—Maintenance of way	1,127	1,255	9,674	9,320
Maintenance of equipment				
Traffic expenses	13	3	66	117
Transportation expenses	6,421	7,406	37,989	38,517
Total, including general	7,591	8,714	47,925	48,297
Net from railroad	9,995	13,583	56,965	78,975
Outside operations, net				
Total net revenue	9,995	13,583	56,965	78,975
Taxes	875	159	1,636	1,020
Final net	9,119	13,423	55,299	77,954
Miles of road operated	5	5		
Gettysburg & Harrisburg				
Freight revenue	15,311	14,859	97,834	99,494
Passenger revenue	2,864	2,985	56,734	28,019
Total, including other revenue	18,175	18,593	154,568	137,513
Expenses—Maintenance of way	2,706	3,198	28,434	27,656
Maintenance of equipment	70	616	2,009	1,411
Traffic expenses	151	118	525	928
Transportation expenses	9,805	9,858	67,415	62,141
Total, including general	12,804	13,985	98,923	93,593
Net from railroad	6,110	4,608	69,870	44,665
Outside operations, net				
Total net revenue	6,110	4,608	69,870	44,665
Taxes	300	300	1,800	1,800
Final net	5,810	4,308	68,070	42,865
Miles of road operated	41	41		
Northeast Pennsylvania				
Freight revenue	3,968	4,172	28,560	29,022
Passenger revenue	2,884	2,814	39,610	38,625
Total, including other revenue	8,838	9,242	81,279	81,422
Expenses—Maintenance of way	4,261	2,262	24,672	13,436
Maintenance of equipment	7	9	10	20
Traffic expenses	3	4	1,515	1,445
Transportation expenses	6,586	4,925	40,991	37,397
Total, including general	10,862	7,354	67,273	53,176
Net from railroad	-2,023	1,888	14,005	28,236
Outside operations, net				
Total net revenue	-2,023	1,888	14,005	28,236
Taxes	200	200	1,200	1,200
Final net	-2,223	1,688	12,805	27,036
Miles of road operated	25	25		
Perkiomen				
Freight revenue	53,478	51,399	287,571	330,097
Passenger revenue	5,839	5,570	46,631	43,937
Total, including other revenue	61,880	62,449	347,049	387,228
Expenses—Maintenance of way	7,021	4,776	43,263	34,482
Maintenance of equipment	215	131	1,951	705
Traffic expenses	28	18	731	442
Transportation expenses	21,468	20,350	132,334	111,619
Total, including general	28,884	25,556	179,228	148,559
Net from railroad	32,999	36,893	167,821	239,168
Outside operations, net				
Total net revenue	32,999	36,893	167,821	239,168
Taxes	1,500	1,250	9,000	7,500
Final net	31,496	35,643	158,821	231,668
Miles of road operated	41	41		
Philadelphia & Reading				
Freight revenue	3,279,056	3,531,827	19,788,640	20,937,433
Passenger revenue	578,999	581,793	3,818,123	3,726,322
Total, including other revenue	4,033,491	4,326,309	24,752,869	25,902,220
Expenses—Maintenance of way	345,499	374,580	2,599,623	2,357,925
Maintenance of equipment	697,410	617,857	4,465,326	4,074,151
Traffic expenses	42,742	39,139	277,947	256,113
Transportation expenses	1,393,117	1,427,372	8,127,981	7,901,363
Total, including general	2,543,685	2,524,193	15,818,226	15,016,634
Net from railroad	1,489,806	1,802,115	8,901,943	10,885,585
Outside operations, net	5,048	30,722	125,873	204,359
Total net revenue	1,494,854	1,832,837	9,000,517	11,059,955
Taxes	102,770	86,363	616,342	618,138
Final net	1,392,084	1,746,474	8,414,174	10,541,816
Miles of road operated	1,020	1,015	(See this road on p. 32)	
Phila Newtown & New York				
Freight revenue	6,825	5,124	37,372	32,220
Passenger revenue	6,431	6,242	39,132	38,524
Total, including other revenue	14,857	12,962	86,553	82,034
Expenses—Maintenance of way	8,639	3,850	39,064	24,117
Maintenance of equipment			1	8
Traffic expenses	9	12	38	75
Transportation expenses	10,540	9,017	56,795	54,542
Total, including general	19,230	13,062	96,243	79,223
Net from railroad	-4,372	-100	-9,689	2,830
Outside operations, net				
Total net revenue	-4,372	-100	-9,689	2,830
Taxes	300	300	1,800	1,800
Final net	-4,672	-400	-11,489	1,030
Miles of road operated	23	21		
Port Reading				
Freight revenue	118,525	122,561	635,828	802,372
Passenger revenue				
Total, including other revenue	119,441	123,082	644,740	818,056
Expenses—Maintenance of way	11,164	8,419	88,839	62,599
Maintenance of equipment	36	548	531	2,438
Traffic expenses	40	30	235	182
Transportation expenses	37,244	37,593	190,104	210,387
Total, including general	47,000	46,822	282,233	276,649
Net from railroad	72,441	77,160	362,506	541,407
Outside operations, net	9,794	3,202	16,158	38,889
Total net revenue	82,235	80,363	378,665	580,297
Taxes	10,000	8,000	60,000	48,000
Final net	72,235	72,363	318,665	632,297
Miles of road operated	21	21		
Reading & Columbia				
Freight revenue	18,792	18,654	131,474	129,546
Passenger revenue	7,432	7,571	57,302	55,977
Total, including other revenue	28,447	28,465	209,855	198,749
Expenses—Maintenance of way	8,643	3,628	50,818	35,833
Maintenance of equipment	589	112	3,066	1,689
Traffic expenses	84	84	507	495
Transportation expenses	17,144	16,996	106,314	94,925
Total, including general	26,638	20,940	161,871	134,269
Net from railroad	1,809	7,525	41,983	64,479
Outside operations, net				
Total net revenue	1,809	7,525	41,983	64,479
Taxes	300	400	1,800	2,400
Final net	1,509	7,125	40,183	62,079
Miles of road operated	59	59		

St. Louis & San Francisco System

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
St. Louis & San Francisco				
Freight revenue	2,279,572	2,535,470	15,390,903	15,287,355
Passenger revenue	1,020,496	1,053,407	5,881,369	5,912,711
Total, including other revenue	3,578,567	3,850,790	22,862,641	22,722,091
Expenses—Maintenance of way	670,351	473,359	3,344,247	2,967,797
Maintenance of equipment	503,731	438,899	3,685,402	2,891,949
Traffic expenses	68,500	79,500	429,295	467,412
Transportation expenses	1,258,344	1,326,271	7,465,075	7,793,689
Total, including general	2,625,004	2,418,422	15,409,913	14,732,049
Net from railroad	953,563	1,432,368	7,452,728	7,990,041
Outside operations, net				
Total net revenue	953,563	1,432,368	7,452,728	7,990,041
Taxes	102,343	122,352	733,372	734,901
Final net	851,219	1,310,016	6,719,355	7,255,140
Miles of road operated	4,741	4,741		
Fort Worth & Rio Grande				
Freight revenue	29,391	51,520	243,138	292,930
Passenger revenue	31,499	30,183	174,917	167,948
Total, including other revenue	67,541	88,829	459,604	503,920
Expenses—Maintenance of way	11,992	9,011	56,911	78,885
Maintenance of equipment	10,663	8,205	64,885	60,584
Traffic expenses	1,404	1,688	8,653	10,968
Transportation expenses	33,886	36,791	178,748	220,143
Total, including general	61,568	59,676	329,788	392,530
Net from railroad	5,973	29,153	129,816	111,390
Outside operations, net				
Total net revenue	5,973	29,153	129,816	111,390
Taxes	C71,638	145	11,390	12,591
Final net	7,611	29,008	118,426	98,799
Miles of road operated	235	235		
Paris & Great Northern				
Freight revenue	7,543	17,303	55,043	104,938
Passenger revenue	6,250	6,233	34,631	33,724
Total, including other revenue	15,026	24,728	96,192	145,045
Expenses—Maintenance of way	2,608	1,832	8,233	9,805
Maintenance of equipment	1,627	1,944	12,456	11,953
Traffic expenses	202	56	1,618	403
Transportation expenses	5,129	6,829	34,490	37,449
Total, including general	10,544	11,759	62,594	65,854
Net from railroad	4,481	12,969	33,598	79,190
Outside operations, net				
Total net revenue	4,481	12,969	33,598	79,190
Taxes	3,495	598	5,095	3,238
Final net	986	12,370	27,603	75,952
Miles of road operated	16	16		
St. Louis San Fran & Texas				
Freight revenue	84,123	108,104	582,688	578,122
Passenger revenue	35,548	32,867	214,998	198,560
Total, including other revenue	128,141	147,887	848,783	822,472
Expenses—Maintenance of way	24,305	22,044	147,371	144,474
Maintenance of equipment	20,511	15,157	112,921	97,951
Traffic expenses	2,254	2,340	13,944	15,171
Transportation expenses	60,818	59,107	309,999	315,399
Total, including general	112,695	104,912	616,512	605,609
Net from railroad	15,448	42,974	230,270	216,863
Outside operations, net				
Total net revenue	15,448	42,974	230,270	216,863
Taxes	2,686	C820	9,660	5,988
Final net	12,762	43,795	220,610	210,875
Miles of road operated	243	243		
Total Company				
Freight revenue	2,400,629	2,712,397	16,271,772	16,263,345
Passenger revenue	1,093,793	1,122,690	6,305,915	6,312,883
Total, including other revenue	3,789,278	4,112,234	24,265,220	24,193,628
Expenses—Maintenance of way	709,256	506,270	3,556,762	3,201,048
Maintenance of equipment	536,523	464,205	3,775,664	3,062,837
Traffic expenses	72,420	83,596	463,510	493,954
Transportation expenses	1,358,177	1,428,998	7,987,812	8,366,680
Total, including general	2,809,811	2,594,769	16,418,807	15,796,042
Net from railroad	979,465	1,517,464	7,846,412	8,397,484
Outside operations, net				
Total net revenue	979,465	1,517,464	7,846,412	8,397,484
Taxes	106,836	122,275	760,417	756,718
Final net	872,578	1,395,189	7,085,994	7,640,766
Miles of road operated	5,235	5,235		
Baumont Sour Lake & West				
Freight revenue	44,967	61,469	264,373	337,255
Passenger revenue	6,384	6,924	33,025	42,046
Total, including other revenue	54,690	71,385	320,832	

St. Louis & San Francisco System—Continued

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Orange & Northwestern				
Freight revenue.....	12,002	9,636	63,925	79,765
Passenger revenue.....	2,251	1,847	11,584	11,808
Total, including other revenue.....	15,942	13,092	84,954	101,608
Expenses—Maintenance of way.....	5,212	1,741	41,038	16,074
Maintenance of equipment.....	633	2,768	7,196	13,284
Traffic expenses.....	273	315	2,248	3,154
Transportation expenses.....	3,647	6,514	35,790	38,670
Total, including general.....	12,322	11,892	89,639	76,877
Net from railroad.....	3,620	1,199	4,684	24,730
Outside operations, net.....				
Total net revenue.....	3,620	1,199	4,684	24,730
Taxes.....	67.75	210	5,401	3,837
Final net.....	3,795	989	10,085	20,893
Miles of road operated.....	61	61		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
St. Louis Brownsv & Mexico				
Freight revenue.....	90,119	151,968	698,957	889,338
Passenger revenue.....	63,150	78,414	439,030	453,982
Total, including other revenue.....	171,020	246,353	1,250,776	1,432,727
Expenses—Maintenance of way.....	73,371	36,452	287,215	231,919
Maintenance of equipment.....	22,424	22,834	141,324	153,306
Traffic expenses.....	4,562	4,692	28,627	20,401
Transportation expenses.....	73,632	118,533	465,513	647,872
Total, including general.....	184,109	192,449	986,822	1,117,927
Net from railroad.....	13,088	54,003	263,954	314,799
Outside operations, net.....				
Total net revenue.....	13,088	54,003	263,954	314,799
Taxes.....	21,228	7,947	48,728	35,447
Final net.....	34,317	46,055	215,225	279,352
Miles of road operated.....	517	509		

Southern Railway System

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Southern Railway				
Freight revenue.....	4,071,218	3,972,206	23,364,578	22,849,155
Passenger revenue.....	1,857,278	1,757,015	10,255,502	9,699,490
Total, including other revenue.....	6,489,204	6,223,385	36,365,254	35,250,018
Expenses—Maintenance of way.....	702,168	758,817	4,673,314	4,519,868
Maintenance of equipment.....	1,013,582	928,910	5,806,054	5,730,472
Traffic expenses.....	184,579	169,371	1,101,471	991,939
Transportation expenses.....	2,154,994	2,060,318	12,295,968	11,495,078
Total, including general.....	4,255,050	4,112,742	24,990,435	23,734,903
Net from railroad.....	2,238,154	2,110,643	11,374,819	11,515,115
Outside operations, net.....	16,209	5,036	42,776	24,272
Total net revenue.....	2,254,363	2,115,680	11,417,595	11,539,387
Taxes.....	245,413	227,262	1,308,588	1,238,972
Final net.....	2,008,949	1,888,417	10,109,005	10,300,414
Miles of road operated.....	7,036	7,036		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Alabama Great Southern				
Freight revenue.....	334,036	293,790	1,894,783	1,709,005
Passenger revenue.....	132,085	132,204	713,216	686,244
Total, including other revenue.....	506,369	470,792	2,631,125	2,621,388
Expenses—Maintenance of way.....	59,158	52,383	339,796	309,090
Maintenance of equipment.....	121,721	107,384	690,298	552,451
Traffic expenses.....	43,925	12,119	81,261	75,024
Transportation expenses.....	165,011	146,016	921,614	815,002
Total, including general.....	370,235	326,550	2,092,500	1,897,018
Net from railroad.....	136,131	144,442	738,624	814,370
Outside operations, net.....	1,777	959	2,334	3,088
Total net revenue.....	134,954	143,486	736,296	811,281
Taxes.....	16,875	16,815	96,201	88,357
Final net.....	118,078	126,671	640,095	722,924
Miles of road operated.....	309	309		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Augusta Southern				
Freight revenue.....	10,512	9,754	66,326	59,795
Passenger revenue.....	6,187	5,293	31,426	30,504
Total, including other revenue.....	17,897	16,085	104,805	96,875
Expenses—Maintenance of way.....	3,077	3,720	20,638	21,050
Maintenance of equipment.....	1,633	1,815	9,343	10,068
Traffic expenses.....	187	273	1,408	1,159
Transportation expenses.....	6,851	7,345	40,133	39,256
Total, including general.....	12,466	14,082	75,617	75,726
Net from railroad.....	5,430	2,003	29,187	21,148
Outside operations, net.....				
Total net revenue.....	5,430	2,003	29,187	21,148
Taxes.....	607	405	3,491	3,002
Final net.....	4,823	1,597	25,696	18,088
Miles of road operated.....	82	82		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Blue Ridge				
Freight revenue.....	10,936	10,244	53,796	58,555
Passenger revenue.....	5,193	5,004	27,420	28,070
Total, including other revenue.....	17,106	16,055	87,647	92,568
Expenses—Maintenance of way.....	3,807	3,425	20,842	16,943
Maintenance of equipment.....	1,938	1,359	10,370	11,017
Traffic expenses.....	257	242	1,623	1,463
Transportation expenses.....	5,878	5,634	33,097	33,500
Total, including general.....	12,931	11,637	72,296	68,432
Net from railroad.....	4,175	4,418	15,351	24,136
Outside operations, net.....				
Total net revenue.....	4,175	4,418	15,351	24,136
Taxes.....	688	441	3,496	2,622
Final net.....	3,486	3,976	11,854	21,513
Miles of road operated.....	44	44		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Danville & Western				
Freight revenue.....	23,432	20,465	130,080	126,614
Passenger revenue.....	8,283	7,567	42,134	39,727
Total, including other revenue.....	33,079	29,185	179,174	172,895
Expenses—Maintenance of way.....	4,176	4,613	29,868	26,141
Maintenance of equipment.....	2,760	2,260	15,949	13,937
Traffic expenses.....	2,841	2,295	2,242	2,242
Transportation expenses.....	8,059	7,817	47,998	43,013
Total, including general.....	16,337	15,818	101,271	90,394
Net from railroad.....	16,742	13,366	77,904	82,601
Outside operations, net.....				
Total net revenue.....	16,742	13,366	77,904	82,601
Taxes.....	1,193	1,182	7,160	7,095
Final net.....	15,548	12,184	70,743	75,405
Miles of road operated.....	83	83		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Georgia Southern & Florida				
Freight revenue.....	142,486	121,389	748,328	667,234
Passenger revenue.....	89,830	81,711	445,001	430,418
Total, including other revenue.....	270,890	240,423	1,349,173	1,296,773
Expenses—Maintenance of way.....	30,028	29,388	167,077	154,533
Maintenance of equipment.....	51,168	49,875	264,594	248,111
Traffic expenses.....	9,148	7,834	49,578	45,716
Transportation expenses.....	101,108	89,974	534,729	503,857
Total, including general.....	201,294	177,039	1,076,766	1,009,247
Net from railroad.....	69,596	63,384	272,406	257,526
Outside operations, net.....	487	—	—	—
Total net revenue.....	69,108	63,384	271,918	257,526
Taxes.....	13,298	13,634	69,228	70,213
Final net.....	55,810	49,750	202,690	187,312
Miles of road operated.....	395	395		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Mobile & Ohio				
Freight revenue.....	917,943	814,706	5,456,687	4,981,547
Passenger revenue.....	151,186	140,786	822,076	792,780
Total, including other revenue.....	1,148,328	1,031,046	6,072,720	6,136,091
Expenses—Maintenance of way.....	117,584	108,795	771,544	713,168
Maintenance of equipment.....	192,438	203,712	1,296,350	1,164,627
Traffic expenses.....	41,005	38,707	241,302	223,740
Transportation expenses.....	445,569	369,909	2,481,126	2,139,422
Total, including general.....	833,949	750,636	4,980,164	4,436,166
Net from railroad.....	314,378	280,410	1,685,936	1,699,924
Outside operations, net.....	1,150	1,725	8,129	8,567
Total net revenue.....	313,228	278,684	1,677,807	1,691,356
Taxes.....	42,705	29,858	209,002	179,153
Final net.....	270,521	248,826	1,468,804	1,512,202
Miles of road operated.....	1,122	1,114		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Northern Alabama				
Freight revenue.....	46,274	41,833	246,635	205,919
Passenger revenue.....	9,940	7,920	52,343	41,712
Total, including other revenue.....	57,570	51,015	307,122	235,862
Expenses—Maintenance of way.....	5,547	9,208	54,281	46,682
Maintenance of equipment.....	5,368	7,755	35,548	37,111
Traffic expenses.....	365	196	1,454	1,392
Transportation expenses.....	20,282	18,446	111,588	104,768
Total, including general.....	36,076	37,459	207,869	197,368
Net from railroad.....	21,494	13,585	99,252	58,494
Outside operations, net.....				
Total net revenue.....	21,494	13,585	99,252	58,494
Taxes.....	2,369	2,511	15,869	15,871
Final net.....	19,125	11,073	83,383	42,622
Miles of road operated.....	112	112		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Southern Ry in Mississippi				
Freight revenue.....	92,279	77,562	403,321	380,810
Passenger revenue.....	61,317	50,285	288,648	292,296
Total, including other revenue.....	164,133	136,768	694,556	629,586
Expenses—Maintenance of way.....	26,206	23,233	153,356	161,765
Maintenance of equipment.....	10,683	10,676	65,125	52,936
Traffic expenses.....	2,201	2,135	14,192	14,270
Transportation expenses.....	52,684	50,627	277,265	250,275
Total, including general.....	96,350	91,615	534,093	509,958
Net from railroad.....	67,783	45,152	160,462	125,630
Outside operations, net.....				
Total net revenue.....	67,783	45,152	160,462	125,630
Taxes.....	20,256	6,761	54,316	40,570
Final net.....	47,496	38,391	106,146	85,060
Miles of road operated.....	280	280		

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Tallahassee				
Freight revenue.....	5,489	8,924	39,387	46,6

Southern Pacific System—Concluded

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Coos Bay Rose & E RR & Nav				
Freight revenue.....	4,471	3,800	26,539	34,147
Passenger revenue.....	5,165	3,836	28,076	22,997
Total, including other revenue.....	10,234	8,231	57,909	60,202
Expenses—Maintenance of way.....	764	1,965	15,205	21,233
Maintenance of equipment.....	1,022	737	6,984	4,159
Traffic expenses.....	3	2	60	41
Transportation expenses.....	2,332	1,808	11,332	12,252
Total, including general.....	4,924	5,464	38,340	42,628
Net from railroad.....	5,309	2,766	19,569	17,573
Outside operations, net.....				
Total net revenue.....	5,309	2,766	19,569	17,573
Taxes.....	483	473	2,899	2,843
Final net.....	4,826	2,293	16,669	14,729
Miles of road operated.....	27	27		
Corvallis & Eastern				
Freight revenue.....	12,531	14,016	95,398	92,869
Passenger revenue.....	7,724	8,604	83,593	83,073
Total, including other revenue.....	23,455	24,829	204,788	195,838
Expenses—Maintenance of way.....	29,047	10,649	143,772	66,084
Maintenance of equipment.....	2,676	3,554	22,548	20,025
Traffic expenses.....	326	534	3,755	2,933
Transportation expenses.....	12,739	11,969	85,433	63,107
Total, including general.....	47,787	28,534	271,642	160,557
Net from railroad.....	-24,331	-3,224	-66,853	35,081
Outside operations, net.....				
Total net revenue.....	-24,331	-3,224	-66,853	35,081
Taxes.....	2,097	3,197	17,987	19,916
Final net.....	-27,329	-6,422	-84,840	15,164
Miles of road operated.....	140	140		
Galveston Harris & San Ant				
Freight revenue.....	515,585	755,414	4,185,186	4,457,491
Passenger revenue.....	283,133	293,712	1,614,124	1,604,671
Total, including other revenue.....	854,922	1,103,467	6,122,542	6,374,531
Expenses—Maintenance of way.....	133,341	112,919	686,984	563,840
Maintenance of equipment.....	174,334	238,062	1,108,722	1,302,191
Traffic expenses.....	36,430	35,526	209,317	194,357
Transportation expenses.....	439,665	449,262	2,460,458	2,349,544
Total, including general.....	822,091	866,543	4,730,167	4,596,069
Net from railroad.....	32,830	236,923	1,392,375	1,778,462
Outside operations, net.....	-2,071	-5,449	-15,713	-30,510
Total net revenue.....	30,759	231,476	1,376,661	1,747,952
Taxes.....	51,815	30,702	348,104	200,529
Final net.....	-21,056	200,774	1,028,556	1,547,422
Miles of road operated.....	1,338	1,338		
Houston & Shreveport				
Freight revenue.....	33,466	16,655	134,036	119,706
Passenger revenue.....	9,131	7,140	49,488	38,949
Total, including other revenue.....	33,911	25,095	191,755	166,088
Expenses—Maintenance of way.....	1,894	3,568	16,717	23,550
Maintenance of equipment.....	953	303	3,110	669
Traffic expenses.....	342	381	2,042	1,837
Transportation expenses.....	10,367	8,119	56,552	45,863
Total, including general.....	14,071	12,965	82,340	74,721
Net from railroad.....	19,840	12,129	109,414	91,366
Outside operations, net.....				
Total net revenue.....	19,840	12,129	109,414	91,366
Taxes.....	1,178	2,170	9,428	7,647
Final net.....	18,661	9,958	99,985	83,718
Miles of road operated.....	39	39		
Houston & Texas Central				
Freight revenue.....	302,352	395,954	2,362,790	2,463,649
Passenger revenue.....	148,103	175,668	1,074,648	1,039,603
Total, including other revenue.....	493,715	616,196	3,679,057	3,734,606
Expenses—Maintenance of way.....	90,914	100,795	488,973	456,663
Maintenance of equipment.....	70,330	116,748	500,292	615,270
Traffic expenses.....	14,932	17,254	90,593	106,979
Transportation expenses.....	271,075	248,834	1,612,332	1,594,321
Total, including general.....	466,494	500,970	2,799,840	2,671,968
Net from railroad.....	27,220	115,225	879,217	1,062,637
Outside operations, net.....	34	-1,670	505	-8,844
Total net revenue.....	27,255	113,555	878,711	1,053,792
Taxes.....	24,219	21,091	183,229	117,021
Final net.....	3,035	92,463	695,482	936,771
Miles of road operated.....	789	789		
Houston East & West Texas				
Freight revenue.....	77,601	85,903	466,993	480,438
Passenger revenue.....	41,671	34,438	219,622	190,350
Total, including other revenue.....	129,273	128,614	729,381	711,614
Expenses—Maintenance of way.....	12,316	34,476	104,865	140,415
Maintenance of equipment.....	10,928	16,464	78,091	88,213
Traffic expenses.....	1,896	2,375	11,888	12,811
Transportation expenses.....	58,875	40,517	303,768	222,814
Total, including general.....	88,084	97,747	523,517	485,730
Net from railroad.....	41,189	30,867	205,863	225,883
Outside operations, net.....				
Total net revenue.....	41,189	30,867	205,863	225,883
Taxes.....	2,441	3,818	32,124	22,451
Final net.....	38,747	27,049	173,739	203,432
Miles of road operated.....	190	190		
Lake Charles & Northern				
Freight revenue.....	14,244	7,044	72,460	55,497
Passenger revenue.....	6,116	5,035	31,725	22,082
Total, including other revenue.....	21,899	12,652	110,380	80,274
Expenses—Maintenance of way.....	2,506	3,286	23,423	21,474
Maintenance of equipment.....	1,372	469	8,003	2,796
Traffic expenses.....	138	116	607	369
Transportation expenses.....	5,332	4,855	30,051	24,531
Total, including general.....	9,550	8,885	63,213	50,191
Net from railroad.....	12,339	3,766	47,166	30,082
Outside operations, net.....				
Total net revenue.....	12,339	3,766	47,166	30,082
Taxes.....	148	97	598	415
Final net.....	12,191	3,668	46,568	29,667
Miles of road operated.....	65	65		
Louisiana Western				
Freight revenue.....	114,244	127,277	705,087	735,239
Passenger revenue.....	72,690	66,443	373,128	343,575
Total, including other revenue.....	196,714	201,936	1,135,076	1,128,413
Expenses—Maintenance of way.....	16,846	28,175	123,681	122,862
Maintenance of equipment.....	31,551	33,474	240,695	188,349
Traffic expenses.....	7,052	5,383	44,400	39,970
Transportation expenses.....	71,341	59,336	373,087	337,655
Total, including general.....	134,144	132,805	821,404	722,215
Net from railroad.....	62,570	69,131	314,035	406,197
Outside operations, net.....	44	-864	-1,005	1,824
Total net revenue.....	62,526	68,266	313,029	408,021
Taxes.....	28,398	11,713	65,273	46,656
Final net.....	34,126	56,552	247,755	361,365
Miles of road operated.....	207	207		

—Month of December— —July 1 to Dec. 31—

	1913.		1912.	
	\$	\$	\$	\$
Morgan's La & Tex RR & SS				
Freight revenue.....	419,025	354,077	1,735,749	1,766,716
Passenger revenue.....	117,252	111,005	596,066	572,121
Total, including other revenue.....	573,042	487,544	2,514,735	2,468,850
Expenses—Maintenance of way.....	42,108	65,049	272,556	411,581
Maintenance of equipment.....	60,881	53,255	402,919	376,255
Traffic expenses.....	12,372	10,226	73,519	73,607
Transportation expenses.....	154,740	177,560	1,006,112	976,818
Total, including general.....	324,532	317,927	1,830,351	1,901,542
Net from railroad.....	248,509	169,521	684,373	567,307
Outside operations, net.....	81	-2,024	9,217	-11,406
Total net revenue.....	248,591	167,497	675,156	555,900
Taxes.....	55,592	21,104	146,842	112,288
Final net.....	192,999	146,393	528,313	443,612
Miles of road operated.....	404	404		
Texas & New Orleans				
Freight revenue.....	210,907	231,177	1,349,378	1,382,205
Passenger revenue.....	115,467	106,397	661,427	592,899
Total, including other revenue.....	354,480	363,350	2,161,538	2,109,812
Expenses—Maintenance of way.....	53,087	68,039	336,293	357,606
Maintenance of equipment.....	82,375	84,290	500,358	487,934
Traffic expenses.....	8,976	8,857	50,054	46,641
Transportation expenses.....	153,083	148,945	872,095	816,277
Total, including general.....	311,606	323,503	1,837,296	1,777,870
Net from railroad.....	42,854	39,846	314,242	331,941
Outside operations, net.....	277	10,505	9,407	12,595
Total net revenue.....	43,131	50,351	323,649	344,537
Taxes.....	13,523	14,009	119,789	76,547
Final net.....	29,607	36,342	203,860	267,989
Miles of road operated.....	458	458		
Total of roads above—				
Freight revenue.....	6,103,400	6,659,375	41,206,920	43,611,780
Passenger revenue.....	3,314,181	3,563,783	21,175,625	21,333,834
Total, including other revenue.....	10,249,644	11,011,369	67,194,741	69,349,108
Expenses—Maintenance of way.....	1,172,384	1,451,651	7,502,655	7,550,501
Maintenance of equipment.....	1,439,992	1,743,407	9,810,533	9,854,964
Traffic expenses.....	241,327	244,202	1,452,606	1,503,408
Transportation expenses.....	3,546,252	3,509,185	20,684,603	20,013,832
Total, including general.....	6,803,524	7,255,161	41,487,409	40,726,327
Net from railroad.....	3,446,114	3,756,200	25,707,326	28,622,772
Outside operations, net.....	54,078	210,043	756,237	890,423
Total net revenue.....	3,501,094	3,966,242	26,464,050	29,513,196
Taxes.....	635,645	534,778	3,488,672	2,899,603
Final net.....	2,865,443	3,431,458	22,975,373	26,613,587
Miles of road operated.....	10,461	10,345		
			(See this road on p. 32)	
Union Pacific System				
Freight revenue.....	2,317,245	3,080,693	20,381,605	20,451,761
Passenger revenue.....	843,990	894,870	5,920,176	5,827,540
Total, including other revenue.....	4,093,547	4,375,519	28,828,630	28,629,376
Expenses—Maintenance of way.....	417,352	440,858	3,070,599	2,870,504
Maintenance of equipment.....	630,232	545,621	3,761,424	3,100,363
Traffic expenses.....	105,599	83,593	452,299	517,005
Transportation expenses.....	1,280,095	1,221,150	7,359,291	7,192,948
Total, including general.....	2,663,708	2,406,326	15,599,225	14,329,844
Net from railroad.....	1,529,749	1,969,192	13,229,405	14,299,532
Outside operations, net.....	-12,748	-4,751	43,388	-5,783
Total net revenue.....	1,517,000	1,964,441	13,186,016	14,293,748
Taxes.....	224,338	213,302	1,134,776	1,117,777
Final net.....	1,292,662	1,751,139	12,051,239	13,175,971
Miles of road operated.....	3,614	3,575		
Oregon Short Line				
Freight revenue.....	1,318,296	1,320,116	8,939,040	8,725,903
Passenger revenue.....	399,277	398,801	2,794,516	2,710,692
Total, including other revenue.....	1,840,185	1,837,756	12,475,602	12,110,524
Expenses—Maintenance of way.....	191,467	217,751	1,481,243	1,188,859
M				

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	107,652	109,193	630,635	616,034
Passenger revenue.....	54,833	51,493	273,975	265,175
Tot., incl. other rev.	174,009	171,485	974,046	942,763
Expenses—Maint. way	27,416	29,977	145,266	135,398
Maint. of equipm't.	34,405	25,853	197,997	158,417
Traffic expenses.....	3,928	3,757	23,075	21,913
Transportation exp.	60,273	59,722	334,053	321,418
Tot., incl. general	131,817	117,981	734,982	671,257
Net from railroad.....	42,192	53,503	239,064	271,505
Outside operations, net	271	24	2,745	1,032
Total net revenue....	41,921	53,527	236,318	270,473
Taxes.....	12,292	6,736	54,342	37,861
Final net.....	29,628	46,791	181,975	232,612
Miles of road operated	142	142		

Alabama & Vicksburg

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	8,659	12,481	52,352	71,795
Passenger revenue.....	4,168	4,563	22,205	25,847
Tot., incl. other rev.	13,610	17,785	80,174	102,588
Expenses—Maint. way	1,345	710	6,312	6,404
Maint. of equipm't.	1,646	1,129	8,288	5,230
Traffic expenses.....	297	303	2,014	2,123
Transportation exp.	4,476	4,637	24,990	26,209
Tot., incl. general	9,082	8,061	46,851	44,868
Net from railroad.....	4,528	9,723	33,322	57,720
Outside operations, net				
Total net revenue....	4,528	9,723	33,322	57,720
Taxes.....	943	500	3,443	3,000
Final net.....	3,585	9,223	29,878	54,720
Miles of road operated	96	96		

Alabama New Or & Tex Pac Junc

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	270,257	212,586	1,589,649	1,353,962
Passenger revenue.....	61,303	59,444	339,710	330,757
Tot., incl. other rev.	356,609	294,987	2,067,953	1,818,230
Expenses—Maint. way	32,254	28,321	204,223	195,653
Maint. of equipm't.	77,860	58,494	437,834	357,031
Traffic expenses.....	10,023	10,013	60,512	59,338
Transportation exp.	141,703	118,900	778,957	714,109
Tot., incl. general	276,728	228,936	1,557,947	1,399,394
Net from railroad.....	79,881	66,050	510,006	418,836
Outside operations, net	665	201	1,505	445
Total net revenue....	79,215	66,251	508,501	419,281
Taxes.....	16,463	13,831	96,963	77,331
Final net.....	62,752	52,420	411,537	341,950
Miles of road operated	293	293		

Vicksburg Shreveport & Pacific

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	90,727	85,253	532,432	517,747
Passenger revenue.....	65,113	69,410	324,590	366,195
Tot., incl. other rev.	168,946	158,313	929,682	873,787
Expenses—Maint. way	19,525	26,269	150,984	178,173
Maint. of equipm't.	28,384	22,738	176,976	146,816
Traffic expenses.....	3,560	3,259	20,999	19,455
Transportation exp.	53,303	49,720	305,968	257,994
Tot., incl. general	110,401	107,110	686,696	632,768
Net from railroad.....	58,544	51,203	242,986	241,019
Outside operations, net	305	176	1,508	2,953
Total net revenue....	58,239	51,026	241,478	238,066
Taxes.....	661	4,334	40,661	33,834
Final net.....	57,577	46,692	200,816	204,231
Miles of road operated	171	171		

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	13,610	17,785	80,174	102,588
Passenger revenue.....	4,168	4,563	22,205	25,847
Tot., incl. other rev.	17,778	22,348	102,379	128,435
Expenses—Maint. way	1,345	710	6,312	6,404
Maint. of equipm't.	1,646	1,129	8,288	5,230
Traffic expenses.....	297	303	2,014	2,123
Transportation exp.	4,476	4,637	24,990	26,209
Tot., incl. general	9,082	8,061	46,851	44,868
Net from railroad.....	4,528	9,723	33,322	57,720
Outside operations, net				
Total net revenue....	4,528	9,723	33,322	57,720
Taxes.....	943	500	3,443	3,000
Final net.....	3,585	9,223	29,878	54,720
Miles of road operated	96	96		

Abilene & Southern

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	13,610	17,785	80,174	102,588
Passenger revenue.....	4,168	4,563	22,205	25,847
Tot., incl. other rev.	17,778	22,348	102,379	128,435
Expenses—Maint. way	1,345	710	6,312	6,404
Maint. of equipm't.	1,646	1,129	8,288	5,230
Traffic expenses.....	297	303	2,014	2,123
Transportation exp.	4,476	4,637	24,990	26,209
Tot., incl. general	9,082	8,061	46,851	44,868
Net from railroad.....	4,528	9,723	33,322	57,720
Outside operations, net				
Total net revenue....	4,528	9,723	33,322	57,720
Taxes.....	943	500	3,443	3,000
Final net.....	3,585	9,223	29,878	54,720
Miles of road operated	96	96		

Alabama Tennessee & Northern

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	36,422	164,132	164,132	164,132
Passenger revenue.....	6,278	32,710	32,710	32,710
Tot., incl. other rev.	44,602	206,040	206,040	206,040
Expenses—Maint. way	5,041	33,985	33,985	33,985
Maint. of equipm't.	3,175	17,381	17,381	17,381
Traffic expenses.....	568	2,904	2,904	2,904
Transportation exp.	10,918	53,682	53,682	53,682
Tot., incl. general	22,172	120,659	120,659	120,659
Net from railroad.....	22,430	85,381	85,381	85,381
Outside operations, net	22,430	85,381	85,381	85,381
Total net revenue....	22,430	85,381	85,381	85,381
Taxes.....	1,181	5,907	5,907	5,907
Final net.....	21,248	79,474	79,474	79,474
Miles of road operated	185			

Aliquippa & Southern

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	15,672	28,805	153,543	147,535
Passenger revenue.....	3,003	1,106	14,136	9,645
Tot., incl. other rev.	18,675	29,911	167,679	157,180
Expenses—Maint. way	9,096	15,462	84,885	80,282
Maint. of equipm't.	13,609	22,746	126,495	114,825
Traffic expenses.....	2,062	6,058	27,048	32,710
Transportation exp.	2,062	6,058	27,048	32,710
Tot., incl. general	23,836	50,324	245,476	230,632
Net from railroad.....	2,062	6,058	27,048	32,710
Outside operations, net	288	375	2,786	1,769
Total net revenue....	2,350	6,433	29,834	34,479
Taxes.....	1,774	5,783	24,261	30,940
Final net.....	576	650	5,573	3,539
Miles of road operated	7	4		

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	136,904	128,234	765,991	708,234
Passenger revenue.....	46,254	46,474	313,914	312,121
Tot., incl. other rev.	194,257	186,102	1,157,312	1,087,772
Expenses—Maint. way	21,594	26,008	137,782	139,159
Maint. of equipm't.	25,643	22,999	153,666	136,622
Traffic expenses.....	5,369	4,325	30,079	25,018
Transportation exp.	71,712	66,867	401,465	374,436
Tot., incl. general	131,596	128,011	763,163	721,794
Net from railroad.....	62,661	58,091	394,149	365,977
Outside operations, net	47	1,165	233	1,657
Total net revenue....	62,614	59,257	393,915	367,635
Taxes.....	13,600	13,599	81,600	81,598
Final net.....	49,014	45,657	312,315	286,036
Miles of road operated	291	291		

Ann Arbor

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	136,904	128,234	765,991	708,234
Passenger revenue.....	46,254	46,474	313,914	312,121
Tot., incl. other rev.	194,257	186,102	1,157,312	1,087,772
Expenses—Maint. way	21,594	26,008	137,782	139,159
Maint. of equipm't.	25,643	22,999	153,666	136,622
Traffic expenses.....	5,369	4,325	30,079	25,018
Transportation exp.	71,712	66,867	401,465	374,436
Tot., incl. general	131,596	128,011	763,163	721,794
Net from railroad.....	62,661	58,091	394,149	365,977
Outside operations, net	47	1,165	233	1,657
Total net revenue....	62,614	59,257	393,915	367,635
Taxes.....	13,600	13,599	81,600	81,598
Final net.....	49,014	45,657	312,315	286,036
Miles of road operated	291	291		

System

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	10,031	6,706	73,028	58,083
Passenger revenue.....	843	868	5,106	5,101
Tot., incl. other rev.	12,274	10,373	87,015	77,572
Expenses—Maint. way	3,541	2,156	24,875	14,598
Maint. of equipm't.	3,093	1,831	18,614	8,157
Traffic expenses.....	61	36	390	221
Transportation exp.	4,503	3,355	26,800	23,001
Tot., incl. general	11,836	8,032	74,474	48,939
Net from railroad.....	438	2,340	12,541	28,632
Outside operations, net	438	2,340	12,541	28,632
Total net revenue....	438	2,340	12,541	28,632
Taxes.....	620	620	3,720	3,723
Final net.....	181	1,720	8,821	24,909
Miles of road operated	68	68		

Appalachicola Northern

EARNINGS

	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue.....	11,174	11,087	70,571	70,854
Passenger revenue.....	7,079	7,143	37,931	36,745
Tot., incl. other rev.	18,253	18,230	108,502	107,599
Expenses—Maint. way	3,827	4,401	27,635	26,786
Maint. of equipm't.	3,124	2,172	18,790	14,124
Traffic expenses.....	297	207	1,701	1,507
Transportation exp.	5,427	6,280	33,248	36,888
Tot., incl. general	14,110	15,020	89,342	88,304
Net from railroad.....	7,085	6,045	34,553	37,956
Outside operations, net	7,085	6,045	34,55	

EARNINGS	Bloomsburg & Sullivan	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	4,636	31,226
Passenger revenue	2,295	14,493
Tot., incl. other rev.	7,438	49,105
Expenses—Maint. way	1,019	8,422
Maint. of equipm't.	778	4,452
Traffic expenses	41	233
Transportation exp.	2,126	13,010
Tot., incl. general	4,847	32,678
Net from railroad	2,590	23,804
Outside operations, net		
Total net revenue	2,590	23,804
Taxes	218	747
Final net	2,372	23,056
Miles of road operated	20	

EARNINGS	Boysie City Gaylord & Alpena	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	22,912	128,355
Passenger revenue	1,705	10,392
Tot., incl. other rev.	25,790	150,450
Expenses—Maint. way	1,978	11,440
Maint. of equipm't.	5,875	37,168
Traffic expenses	258	2,007
Transportation exp.	5,995	34,875
Tot., incl. general	14,747	90,209
Net from railroad	11,043	53,722
Outside operations, net		
Total net revenue	11,043	53,722
Taxes	1,200	7,200
Final net	9,843	46,522
Miles of road operated	90	

EARNINGS	Brimstone RR. & Canal Co.	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	8,066	47,476
Passenger revenue	222	1,124
Tot., incl. other rev.	9,991	57,904
Expenses—Maint. way	99	1,469
Maint. of equipm't.	3,662	9,601
Traffic expenses	1,280	6,987
Transportation exp.	1,042	6,510
Tot., incl. general	6,814	34,975
Net from railroad	3,189	20,861
Outside operations, net		
Total net revenue	3,189	20,861
Taxes	137	825
Final net	3,051	22,186
Miles of road operated	7	

EARNINGS	Brinson	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	12,663	70,269
Passenger revenue	8,449	38,575
Tot., incl. other rev.	22,700	123,408
Expenses—Maint. way	3,000	22,705
Maint. of equipm't.	3,020	11,754
Traffic expenses	742	3,727
Transportation exp.	8,970	50,776
Tot., incl. general	17,903	107,051
Net from railroad	4,797	27,568
Outside operations, net		
Total net revenue	4,797	27,568
Taxes	805	3,600
Final net	3,992	23,968
Miles of road operated	108	

EARNINGS	Buffalo & Susquehanna Railroad	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	141,404	853,501
Passenger revenue	8,307	52,648
Tot., incl. other rev.	153,423	929,678
Expenses—Maint. way	27,853	179,501
Maint. of equipm't.	58,801	249,250
Traffic expenses	1,074	9,861
Transportation exp.	55,633	318,161
Tot., incl. general	150,953	729,597
Net from railroad	2,469	200,081
Outside operations, net		
Total net revenue	2,469	200,081
Taxes	920	4,120
Final net	1,549	195,960
Miles of road operated	252	

EARNINGS	Buffalo & Susquehanna Railway	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	27,796	215,518
Passenger revenue	8,113	63,908
Tot., incl. other rev.	38,484	296,555
Expenses—Maint. way	11,690	70,669
Maint. of equipm't.	17,000	159,405
Traffic expenses	464	3,463
Transportation exp.	19,918	129,288
Tot., incl. general	52,359	381,412
Net from railroad	-13,825	-84,456
Outside operations, net		
Total net revenue	-13,825	-84,456
Taxes	1,600	9,600
Final net	-15,479	-94,058
Miles of road operated	91	

EARNINGS	Butler County	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	7,524	50,431
Passenger revenue	1,349	6,947
Tot., incl. other rev.	9,011	58,618
Expenses—Maint. way	4,702	22,411
Maint. of equipm't.	1,658	12,016
Traffic expenses	2	110
Transportation exp.	2,610	16,071
Tot., incl. general	9,339	46,243
Net from railroad	-328	3,217
Outside operations, net		
Total net revenue	-328	3,217
Taxes	468	1,165
Final net	-797	1,835
Miles of road operated	41	

EARNINGS	Butte Anaconda & Pacific	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	111,509	600,088
Passenger revenue	9,983	86,999
Tot., incl. other rev.	132,854	749,468
Expenses—Maint. way	14,377	101,904
Maint. of equipm't.	23,765	124,875
Traffic expenses	703	4,991
Transportation exp.	47,772	275,834
Tot., incl. general	89,582	526,663
Net from railroad	43,271	222,804
Outside operations, net		
Total net revenue	43,271	222,804
Taxes	3,205	15,755
Final net	40,065	207,049
Miles of road operated	90	

EARNINGS	Buffalo Rochester & Pittsburgh	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	718,867	4,811,332
Passenger revenue	98,565	620,021
Tot., incl. other rev.	840,017	5,655,599
Expenses—Maint. way	85,420	853,552
Maint. of equipm't.	171,406	1,109,546
Traffic expenses	12,928	70,802
Transportation exp.	327,783	1,773,460
Tot., incl. general	621,346	3,918,565
Net from railroad	218,670	1,737,033
Outside operations, net	32	-1,277
Total net revenue	218,637	1,735,756
Taxes	18,000	102,000
Final net	200,637	1,633,756
Miles of road operated	681	

EARNINGS	Butte County	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	7,524	50,431
Passenger revenue	1,349	6,947
Tot., incl. other rev.	9,011	58,618
Expenses—Maint. way	4,702	22,411
Maint. of equipm't.	1,658	12,016
Traffic expenses	2	110
Transportation exp.	2,610	16,071
Tot., incl. general	9,339	46,243
Net from railroad	-328	3,217
Outside operations, net		
Total net revenue	-328	3,217
Taxes	468	1,165
Final net	-797	1,835
Miles of road operated	41	

EARNINGS	Cambria & Indiana	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	18,529	102,316
Passenger revenue	1,084	5,010
Tot., incl. other rev.	19,940	109,517
Expenses—Maint. way	2,623	16,339
Maint. of equipm't.	6,188	34,702
Traffic expenses	164	1,243
Transportation exp.	2,911	16,283
Tot., incl. general	14,158	81,310
Net from railroad	5,782	28,206
Outside operations, net		
Total net revenue	5,782	28,206
Taxes	856	4,636
Final net	4,926	23,570
Miles of road operated	26	

EARNINGS	Carolina & Northwestern	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	26,840	171,261
Passenger revenue	11,941	69,967
Tot., incl. other rev.	40,804	249,275
Expenses—Maint. way	7,410	54,377
Maint. of equipm't.	4,462	25,270
Traffic expenses	642	3,851
Transportation exp.	13,129	88,615
Tot., incl. general	28,198	187,624
Net from railroad	12,605	69,150
Outside operations, net		
Total net revenue	12,605	69,150
Taxes	1,200	7,200
Final net	11,405	80,107
Miles of road operated	133	

EARNINGS	Carolina Clinchfield & Ohio	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	189,530	1,109,059
Passenger revenue	17,860	97,154
Tot., incl. other rev.	210,867	1,232,487
Expenses—Maint. way	13,298	84,497
Maint. of equipm't.	26,251	121,143
Traffic expenses	6,803	40,351
Transportation exp.	40,242	210,012
Tot., incl. general	96,156	498,906
Net from railroad	114,710	733,576
Outside operations, net		
Total net revenue	114,710	733,576
Taxes	9,250	48,000
Final net	105,460	685,576
Miles of road operated	248	

EARNINGS	Carolina Clinchfield & Ohio	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	13,717	72,997
Passenger revenue	2,571	12,541
Tot., incl. other rev.	16,563	87,118
Expenses—Maint. way	1,960	5,144
Maint. of equipm't.	88	531
Traffic expenses	1,511	6,194
Transportation exp.	2,824	14,708
Tot., incl. general	6,937	33,074
Net from railroad	9,626	54,044
Outside operations, net		
Total net revenue	9,626	54,044
Taxes	750	4,500
Final net	8,876	49,544
Miles of road operated	17	

EARNINGS	Central of Georgia System	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	8,282	46,636
Passenger revenue	3,911	19,850
Tot., incl. other rev.	12,967	71,674
Expenses—Maint. way	2,536	17,083
Maint. of equipm't.	740	5,358
Traffic expenses	199	1,299
Transportation exp.	3,919	23,970
Tot., incl. general	7,928	48,966
Net from railroad	5,038	21,944
Outside operations, net		
Total net revenue	5,038	21,944
Taxes	884	3,593
Final net	4,153	17,157
Miles of road operated	90	

EARNINGS	Central West Virginia & South'n	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	12,424	79,438
Passenger revenue	1,856	13,876
Tot., incl. other rev.	15,155	100,411
Expenses—Maint. way	1,761	12,404
Maint. of equipm't.	981	6,551
Traffic expenses	227	1,040
Transportation exp.	3,219	18,871
Tot., incl. general	8,225	51,396
Net from railroad	6,930	49,014
Outside operations, net		
Total net revenue	6,930	49,014
Taxes	277	1,666
Final net	6,652	47,347
Miles of road operated	35	

EARNINGS	Central of Georgia	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	881,473	4,592,940
Passenger revenue	407,341	2,102,456
Tot., incl. other rev.	1,406,627	7,325,372
Expenses—Maint. way	149,536	1,025,251
Maint. of equipm't.	233,378	1,240,902
Traffic expenses	35,515	212,957
Transportation exp.	446,975	2,431,997
Tot., incl. general	904,993	5,136,840
Net from railroad	501,634	2,188,531
Outside operations, net	5,652	37,993
Total net revenue	507,286	2,226,524
Taxes	64,892	299,674
Final net	442,393	1,926,850
Miles of road operated	1,924	

EARNINGS	Charlotte Harbor & Northern	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	28,882	148,621
Passenger revenue	4,616	23,163
Tot., incl. other rev.	35,695	184,842
Expenses—Maint. way	15,124	83,922
Maint. of equipm't.	6,566	40,124
Traffic expenses	892	5,275
Transportation exp.	15,902	84,351
Tot., incl. general	39,607	217,800
Net from railroad	-3,911	35,903
Outside operations, net		
Total net revenue	-3,911	35,903
Taxes	4,113	13,834
Final net	-8,024	22,069
Miles of road operated	115	

EARNINGS	Chattahoochee Valley	
	Month of December 1913.	July 1 to Dec. 31 1912.
Freight revenue	10,164	47,228
Passenger revenue	1,754	9,318
Tot., incl. other rev.	12,230	

EARNINGS	Chesapeake & Ohio Lines				Chicago & Alton				Chicago & Eastern Illinois			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	2,425,633	2,321,709	14,301,130	13,974,854	691,606	810,026	5,027,589	5,343,578	928,284	982,399	6,180,987	6,145,920
Passenger revenue	527,000	486,723	3,344,091	3,165,775	357,337	363,217	2,312,237	2,286,211	257,659	268,722	1,591,536	1,603,953
Tot., incl. other rev.	3,150,005	2,976,993	18,612,133	17,964,631	1,048,943	1,201,566	7,319,805	8,204,885	1,207,645	1,358,520	8,450,841	8,404,079
Expenses—Maint. way	327,030	291,783	2,090,916	2,151,974	124,773	229,619	990,156	1,195,658	165,058	169,432	1,484,325	1,099,109
Maint. of equipm't.	727,242	684,924	3,778,874	3,738,690	314,932	365,409	1,906,975	1,784,977	388,005	289,544	2,130,722	1,681,784
Traffic expenses	53,778	59,366	339,581	337,453	47,036	45,438	294,021	257,278	26,410	25,198	144,074	148,748
Transportation exp.	1,046,550	989,084	5,913,136	5,439,924	498,771	517,983	2,859,211	2,839,528	504,058	530,881	3,066,415	3,040,983
Tot., incl. general	2,234,866	2,092,840	12,574,829	12,063,309	1,025,087	1,191,734	6,368,232	6,270,960	1,124,698	1,054,246	7,061,281	6,226,996
Net from railroad	915,139	884,153	6,037,304	5,901,322	121,693	69,831	1,549,572	1,933,924	172,946	304,274	1,389,559	2,177,083
Outside operations, net	-5,374	13,346	6,892	31,312	-3,866	-2,427	-17,756	-14,063	-2,887	-2,205	-17,557	-13,851
Total net revenue	909,764	897,499	6,044,197	5,932,635	117,826	67,403	1,531,815	1,919,860	170,058	302,069	1,372,001	2,163,231
Taxes	113,310	102,155	663,110	612,930	42,600	39,700	242,300	229,700	55,500	50,000	290,500	261,000
Final net	796,454	795,344	5,381,086	5,319,705	75,226	27,703	1,289,515	1,690,160	114,558	252,069	1,081,701	1,902,231
Miles of road operated	2,345	2,324	(See this road on p. 76)		1,032	1,025			1,282	1,275		

EARNINGS	Chicago & Illinois Midland			
	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue	12,904	6,841	67,949	41,074
Passenger revenue	2,919	1,701	14,726	9,786
Tot., incl. other rev.	16,109	8,840	74,419	51,950
Expenses—Maint. way	3,274	5,418	12,768	17,790
Maint. of equipm't.	6,201	2,345	21,459	10,466
Traffic expenses	218	174	937	858
Transportation exp.	3,638	2,737	17,951	13,579
Tot., incl. general	15,197	12,283	62,400	50,901
Net from railroad	912	-3,443	12,019	1,048
Outside operations, net				
Total net revenue	912	-3,443	12,019	1,048
Taxes	700	700	3,500	3,500
Final net	212	-4,143	8,519	-2,451
Miles of road operated	25	25		

EARNINGS	Chicago & Illinois Western			
	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue	7,662	7,282	62,999	83,232
Passenger revenue	12	20	54	165
Tot., incl. other rev.	12,936	10,198	101,382	100,230
Expenses—Maint. way	812	700	6,895	6,895
Maint. of equipm't.	5,641	5,165	35,908	28,957
Traffic expenses	100	123	618	709
Transportation exp.	3,253	3,747	27,020	23,061
Tot., incl. general	11,586	11,240	78,774	68,698
Net from railroad	1,350	-1,041	22,607	31,531
Outside operations, net				
Total net revenue	1,350	-1,041	22,607	31,531
Taxes	950	950	2,700	5,700
Final net	400	-1,991	16,907	25,831
Miles of road operated	13	13		

EARNINGS	Chicago & Western Indiana			
	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue	8,103	8,200	45,861	53,161
Passenger revenue	25,631	11,757	131,302	76,032
Tot., incl. other rev.	1,674	766	10,993	5,884
Expenses—Maint. way	Cr2,342	1,237	28,486	12,814
Maint. of equipm't.	1,853	204	1,387	1,194
Traffic expenses	11,851	8,376	57,545	45,603
Transportation exp.	13,179	10,366	101,836	67,691
Tot., incl. general	12,452	890	29,466	8,340
Net from railroad	12,452	890	29,466	8,340
Outside operations, net	51,601	13,810	151,305	69,940
Total net revenue	39,149	-12,019	121,839	-61,599
Taxes	16	16		
Final net	39,133	-12,035	121,839	-61,599
Miles of road operated	16	16		

EARNINGS	Chicago Burlington & Quincy			
	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue	5,017,394	5,553,959	34,452,921	34,201,336
Passenger revenue	1,789,891	1,846,459	12,255,825	12,109,961
Tot., incl. other rev.	7,498,672	8,128,414	51,064,083	50,713,685
Expenses—Maint. way	643,683	645,394	5,865,955	5,452,485
Maint. of equipm't.	1,196,623	1,380,394	8,293,035	8,061,261
Traffic expenses	128,118	130,684	836,461	807,540
Transportation exp.	2,531,609	2,733,898	15,719,605	15,064,632
Tot., incl. general	4,738,015	5,090,750	31,856,826	30,872,341
Net from railroad	2,760,656	3,037,663	19,207,457	20,041,343
Outside operations, net	15,537	13,714	-81,622	-61,583
Total net revenue	2,745,119	3,023,949	19,125,835	19,979,760
Taxes	298,584	274,587	1,819,994	1,662,192
Final net	2,446,534	2,749,361	17,305,841	18,317,567
Miles of road operated	9,128	9,128		

EARNINGS	Chicago Burlington & Quincy			
	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue	43,941	56,223	326,106	353,911
Passenger revenue	23,296	24,301	147,147	149,125
Tot., incl. other rev.	73,949	86,474	514,110	539,878
Expenses—Maint. way	22,425	18,078	157,037	137,546
Maint. of equipm't.	18,817	21,988	91,496	91,479
Traffic expenses	1,104	1,371	7,403	8,761
Transportation exp.	30,332	37,544	194,405	198,421
Tot., incl. general	75,184	80,505	465,730	448,242
Net from railroad	-1,234	5,968	48,380	91,635
Outside operations, net	3,000	176	18,000	15,175
Total net revenue	-1,234	5,968	48,380	91,635
Taxes	262	262	1,000	1,000
Final net	-1,496	5,706	47,380	90,635
Miles of road operated	262	262		

EARNINGS	Chicago Great Western			
	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue	815,352	843,085	5,180,045	5,017,688
Passenger revenue	271,563	265,007	1,789,275	1,719,854
Tot., incl. other rev.	1,180,631	1,192,315	7,533,583	7,280,788
Expenses—Maint. way	175,384	114,948	1,207,185	876,892
Maint. of equipm't.	176,510	165,107	1,159,152	990,648
Traffic expenses	44,131	42,852	283,342	275,962
Transportation exp.	487,619	485,536	2,723,977	2,754,515
Tot., incl. general	921,169	848,682	5,588,603	5,104,874
Net from railroad	259,461	346,632	1,944,980	2,175,914
Outside operations, net	-3,091	-60	-2,451	-287
Total net revenue	256,370	346,572	1,942,529	2,175,627
Taxes	38,650	35,040	232,238	2,175,627
Final net	217,720	311,532	1,710,290	1,965,045
Miles of road operated	1,496	1,496		

EARNINGS	Chicago Milwaukee & Gary			
	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue	34,448	42,143	204,838	222,586
Passenger revenue	8	9	55	75
Tot., incl. other rev.	34,993	42,727	208,665	227,560
Expenses—Maint. way	6,843	4,958	53,459	46,107
Maint. of equipm't.	6,938	6,081	44,737	35,179
Traffic expenses	1,672	1,439	9,151	8,704
Transportation exp.	17,414	17,994	95,448	87,132
Tot., incl. general	34,585	32,318	212,660	187,151
Net from railroad	408	10,409	-3,995	40,409
Outside operations, net	545		1,821	
Total net revenue	953	10,409	-2,173	40,409
Taxes	2,250	2,000	13,500	12,000
Final net	-1,296	8,409	-15,673	28,409
Miles of road operated	129	128		

EARNINGS	Chicago Indianapolis & Louisville			
	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue	367,294	400,519	2,450,707	2,436,375
Passenger revenue	142,153	138,183	920,049	908,244
Tot., incl. other rev.	558,599	592,911	3,684,294	3,686,189
Expenses—Maint. way	73,592	71,923	538,704	511,391
Maint. of equipm't.	88,180	82,170	535,204	458,595
Traffic expenses	17,529	19,948	120,161	110,406
Transportation exp.	224,178	227,147	1,330,291	1,322,643
Tot., incl. general	420,340	418,711	2,609,443	2,495,407
Net from railroad	138,258	174,200	1,064,950	1,170,782
Outside operations, net				
Total net revenue	138,258	174,200	1,064,950	1,170,782
Taxes	27,125	22,640	154,341	138,873
Final net	111,132	151,560	910,609	1,031,909
Miles of road operated	616	616		

EARNINGS	Chicago Junction			
	Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.
Freight revenue	168,732	169,714	1,080,423	1,016,806
Passenger revenue	11,692	15,085	119,418	117,403
Tot., incl. other rev.	63,626	13,241	100,406	69,012
Expenses—Maint. way	953	1,118	7,358	7,243
Maint. of equipm't.	100,091	81,407	559,233	463,581
Traffic expenses	180,410	114,282	813,641	678,930
Transportation exp.	-11,678	55,432	266,781	337,876
Tot., incl. general	-11,678	55,432	266,781	337,876
Net from railroad	3,621	220	16,266	9,377
Outside operations, net	-15,300	55,111	250,515	328,498
Total net revenue	-11,678	55,432	266,781	337,876
Taxes	3,621	220		

EARNINGS Colorado & Southern
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 326,880 635,508 3,036,463 3,491,568

EARNINGS Colorado & Southern System
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 257,139 344,814 1,657,949 1,906,443

EARNINGS Wichita Valley
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 40,795 52,626 223,953 246,014

EARNINGS Total Company
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 624,814 1,032,948 4,918,365 5,644,025

EARNINGS Trinity & Brazos Valley
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 177,996 289,640 989,303 1,326,810

EARNINGS Colorado & Southeastern
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 2,587 10,238 35,572 57,703

EARNINGS Colorado & Wyoming
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 14,544 29,760 140,867 184,606

EARNINGS Colorado Midland
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 98,140 114,020 755,680 859,319

EARNINGS Columbia & Puget Sound
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 30,955 35,392 218,907 218,910

EARNINGS Connecting Terminal
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 14,544 29,760 140,867 184,606

EARNINGS Copper Range
Month of December 1913. 1912. July 1 to Nov. 30 1913. 1912.
Freight revenue 18,720 51,998 117,502 266,458

EARNINGS Cornwall
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 11,597 17,859 72,528 97,131

EARNINGS Coudersport & Port Allegheny
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 4,482 5,542 32,257 32,176

EARNINGS Cripple Creek
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 45,682 86,820 478,117 497,065

EARNINGS Midland Terminal
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 7,882 5,036 32,141 26,185

EARNINGS Cumberland & Pennsylvania
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 76,630 70,011 448,639 431,413

EARNINGS Davenport Rock Island & North
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 11,173 14,158 69,901 65,322

EARNINGS Dayton & Union
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 4,037 3,552 27,899 25,416

EARNINGS Delaware & Hudson
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 1,539,857 1,718,336 10,889,438 10,105,173

EARNINGS Delaware & Hudson System
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 11,904 9,728 48,217 51,599

EARNINGS Delaware & Northern
Month of December 1913. 1912. July 1 to Dec. 31 1913. 1912.
Freight revenue 5,755 5,184 42,316 29,686

EARNINGS

Freight revenue	2,481,507	2,553,821	15,443,818	15,554,492
Passenger revenue	686,511	673,336	4,694,088	4,312,270
Tot., incl. other rev.	3,402,390	3,438,976	21,512,402	21,246,299
Expenses—Maint. way	269,826	282,799	2,690,323	2,685,425
Maint. of equipm't.	485,424	520,010	3,099,841	3,036,040
Traffic expenses	30,416	67,163	449,898	400,221
Transportation exp.	1,090,560	1,112,963	6,380,162	6,304,829
Tot., incl. general	2,004,534	2,055,634	13,026,685	12,736,075
Net from railroad	1,397,855	1,383,342	8,485,717	8,510,224
Outside operations, net	81,497	68,060	279,034	349,009
Total net revenue	1,479,353	1,451,403	8,764,752	8,859,233
Taxes	165,000	990,000	990,000	758,340
Final net	1,314,353	1,451,403	7,774,752	8,101,493
Miles of road operated	959	958		

Delaware Lackawanna & Western

Month of December	1913.	1912.	July 1 to Dec. 31	1913.	1912.
Freight revenue	1,410,226	1,500,944	9,468,301	9,974,566	
Passenger revenue	340,055	379,844	3,130,363	2,978,818	
Tot., incl. other rev.	1,839,098	2,031,601	13,153,909	13,553,908	
Expenses—Maint. way	177,628	172,277	2,043,862	1,803,427	
Maint. of equipm't.	340,348	367,405	2,301,214	2,287,957	
Traffic expenses	42,201	45,024	261,181	291,535	
Transportation exp.	655,596	698,379	3,988,015	4,236,193	
Tot., incl. general	1,216,984	1,330,200	8,911,373	8,964,208	
Net from railroad	572,114	692,400	4,245,522	4,589,400	
Outside operations, net	5,211	5,593	12,986	16,110	
Total net revenue	587,925	698,802	4,258,508	4,605,510	
Taxes	97,000	93,750	583,800	482,500	
Final net	469,925	593,052	3,691,922	4,123,020	
Miles of road operated	2,585	2,560	(See this road on p. 30)		

Delaware Lackawanna & Western System

Month of December	1913.	1912.	July 1 to Dec. 31	1913.	1912.
Freight revenue	7,446	8,715	53,429	53,242	
Passenger revenue	5,183	4,817	37,149	35,195	
Tot., incl. other rev.	16,252	16,673	109,532	105,950	
Expenses—Maint. way	2,128	1,371	26,063	27,188	
Maint. of equipm't.	2,115	2,325	14,140	13,791	
Traffic expenses	350	271	1,964	1,800	
Transportation exp.	7,970	7,952	48,268	43,216	
Tot., incl. general	12,974	12,329	92,542	88,053	
Net from railroad	3,277	4,344	16,990	17,897	
Outside operations, net	3,277	4,344	16,990	17,897	
Total net revenue	3,277	4,344	16,990	17,897	
Taxes	3,277	4,344	16,990	17,897	
Final net	3,277	4,344	16,990	17,897	
Miles of road operated	30	30	11,680	13,897	

Delaware Lackawanna & Western Connecting

Month of December	1913.	1912.	July 1 to Dec. 31	1913.	1912.
Freight revenue	15,076	12,886	78,568	76,445	
Passenger revenue	1,461	4,236	22,163	30,540	
Tot., incl. other rev.	2,197	3,528	12,540	12,392	
Expenses—Maint. way	8,783	6,528	48,035	37,351	
Maint. of equipm't.	13,104	14,901	86,860	83,673	
Traffic expenses	1,971	2,015	8,291	7,128	
Transportation exp.	1,971	2,015	8,291	7,128	
Tot., incl. general	1,971	2,015	8,291	7,128	
Net from railroad	1,971	2,015	8,291	7,128	
Outside operations, net	1,971	2,015	8,291	7,128	
Total net revenue	1,971	2,015	8,291	7,128	
Taxes	1,971	2,015	8,291	7,128	
Final net	1,971	2,015	8,291	7,128	
Miles of road operated	2	2	10,372	9,185	

EARNINGS

Freight revenue	1,410,226	1,500,944	9,468,301	9,974,566
Passenger revenue	340,055	379,844	3,130,363	2,978,818
Tot., incl. other rev.	1,839,098	2,031,601	13,153,909	13,553,908
Expenses—Maint. way	177,628	172,277	2,043,862	1,803,427
Maint. of equipm't.	340,348	367,405	2,301,214	2,287,957
Traffic expenses	42,201	45,024	261,181	291,535
Transportation exp.	655,596	698,379	3,988,015	4,236,193
Tot., incl. general	1,216,984	1,330,200	8,911,373	8,964,208
Net from railroad	572,114	692,400	4,245,522	4,589,400
Outside operations, net	5,211	5,593	12,986	16,110
Total net revenue	587,925	698,802	4,258,508	4,605,510
Taxes	97,000	93,750	583,800	482,500
Final net	469,925	593,052	3,691,922	4,123,020
Miles of road operated	2,585	2,560	(See this road on p. 30)	

Denver & Rio Grande

Month of December	1913.	1912.	July 1 to Dec. 31	1913.	1912.
Freight revenue	1,410,226	1,500,944	9,468,301	9,974,566	
Passenger revenue	340,055	379,844	3,130,363	2,978,818	
Tot., incl. other rev.	1,839,098	2,031,601	13,153,909	13,553,908	
Expenses—Maint. way	177,628	172,277	2,043,862	1,803,427	
Maint. of equipm't.	340,348	367,405	2,301,214	2,287,957	
Traffic expenses	42,201	45,024	261,181	291,535	
Transportation exp.	655,596	698,379	3,988,015	4,236,193	
Tot., incl. general	1,216,984	1,330,200	8,911,373	8,964,208	
Net from railroad	572,114	692,400	4,245,522	4,589,400	
Outside operations, net	5,211	5,593	12,986	16,110	
Total net revenue	587,925	698,802	4,258,508	4,605,510	
Taxes	97,000	93,750	583,800	482,500	
Final net	469,925	593,052	3,691,922	4,123,020	
Miles of road operated	2,585	2,560	(See this road on p. 30)		

Denver & Rio Grande System

Month of December	1913.	1912.	July 1 to Dec. 31	1913.	1912.
Freight revenue	2,451	5,921	39,585	61,474	
Passenger revenue	478	604	3,963	4,551	
Tot., incl. other rev.	3,263	7,017	46,141	69,567	
Expenses—Maint. way	1,158	1,303	6,531	11,433	
Maint. of equipm't.	460	1,598	2,589	5,000	
Traffic expenses	82	55	534	161	
Transportation exp.	2,312	2,764	17,756	18,170	
Tot., incl. general	4,445	6,186	29,846	41,325	
Net from railroad	-1,181	831	16,294	28,242	
Outside operations, net	-1,181	831	16,294	28,242	
Total net revenue	-1,181	831	16,294	28,242	
Taxes	396	384	2,376	2,307	
Final net	-1,578	447	13,918	25,934	
Miles of road operated	45	45			

Denver & Rio Grande Southern

Month of December	1913.	1912.	July 1 to Dec. 31	1913.	1912.
Freight revenue	42,927	43,923	283,326	262,435	
Passenger revenue	9,241	9,400	67,181	60,258	
Tot., incl. other rev.	55,361	56,833	371,641	344,793	
Expenses—Maint. way	8,335	8,229	82,804	98,115	
Maint. of equipm't.	5,000	4,090	30,446	21,909	
Traffic expenses	10	76	107	1,111	
Transportation exp.	18,850	17,661	117,211	103,487	
Tot., incl. general	33,430	31,071	239,560	239,236	
Net from railroad	21,931	25,762	132,081	105,556	
Outside operations, net	21,931	25,762	132,081	105,556	
Total net revenue	21,931	25,762	132,081	105,556	
Taxes	3,000	2,800	17,800	18,800	
Final net	18,931	22,962	114,281	88,756	
Miles of road operated	179	179	(See this road on p. 32)		

EARNINGS

Freight revenue	353,433	378,786	2,724,749	2,512,669
Passenger revenue	76,503	95,328	741,100	727,434
Tot., incl. other rev.	444,822	490,144	3,566,831	3,340,519
Expenses—Maint. way	111,046	72,128	719,453	479,315
Maint. of equipm't.	63,379	44,658	363,287	268,247
Traffic expenses	31,512	35,086	174,758	180,696
Transportation exp.	192,658	209,130	1,229,121	1,208,715
Tot., incl. general	424,532	385,086	2,652,087	2,287,177
Net from railroad	20,290	105,057	904,743	1,053,341
Outside operations, net	-4,181	-1,519	-10,764	-2,939
Total net revenue	16,108	103,537	893,979	1,050,402
Taxes	34,363	21,077	191,568	121,843
Final net	-18,254	82,460	702,411	928,558
Miles of road operated	936	933		

Denver & Salt Lake

Month of December	1913.	1912.	July 1 to Dec. 31	1913.	1912.
Freight revenue	53,879	77,636	391,985	452,426	
Passenger revenue	14,397	13,872	233,183	188,156	
Tot., incl. other rev.	71,929	95,594	660,700	669,492	
Expenses—Maint. way	17,494	13,602	109,325	99,440	
Maint. of equipm't.	17,346	17,006	92,814	100,164	
Traffic expenses	1,353	1,884	14,082	11,716	
Transportation exp.	37,783	37,892	197,843	204,678	
Tot., incl. general	79,294	77,251	440,792	441,131	
Net from railroad	-7,365	18,342	219,907	228,360	
Outside operations, net	-7,365	18,342	219,907	228,360	
Total net revenue	-7,365	18,342	219,907	228,360	
Taxes	4,000	3,500	24,000	21,000	
Final net	-11,365	14,842	195,907	207,360	
Miles of road operated	255	214			

Denver Laramie & Northwestern

Month of December	1913.	1912.	July 1 to Dec. 31	1913.	1912.
Freight revenue	4,398	8,486	46,955	47,544	
Passenger revenue	1,607	2,645	13,382	13,646	
Tot., incl. other rev.	6,436	11,582	62,571	64,165	
Expenses—Maint. way	1,765	1,041	6,258	8,401	
Maint. of equipm't.	1,752	1,505	11,097	8,852	
Traffic expenses	515	643	3,378	3,976	
Transportation exp.	5,340	5,290	29,598	27,167	
Tot., incl. general	10,938	11,037	59,609	63,419	
Net from railroad	-4,502	544	2,964	746	
Outside operations, net	-4,502	544	2,964	746	
Total net revenue	-4,502	544	2,964	746	
Taxes	610	610	3,660	3,660	
Final net	-5,112	56	695	2,913	
Miles of road operated	56	56			

Des Moines Union

Month of December	1913.	1912.	July 1 to Dec. 31	1913.	1912.
Freight revenue	31,586	30,206	211,154	190,634	
Passenger revenue	7,810	3,430	37,701	24,491	
Tot., incl. other rev.	1,481	519	6,359	7,081	
Expenses—Maint. way	16,758	15,687	102,560	90,888	
Maint. of equipm't.	23,631	22,274	153,082	135,779	
Traffic expenses	7,954	7,932	58,071	54,855	
Transportation exp.	7,954	7,932	58,071	54,855	
Tot., incl. general	4,166	4,006	24,999	24,037	
Net from railroad	3,788	3,926	33,071	30,817	
Outside operations, net	3,788	3,926	33,071	30,817	
Total net revenue	3,788	3,926	33,071	30,817	
Taxes	3,788	3,926	33,071	30,817	
Final net	3,788	3,926	33,071	30,817	
Miles of road operated	5	5			

EARNINGS

Freight revenue	108,774	110,760	634,619	595,767
Passenger revenue	3,986	2,298	18,381	12,856
Tot., incl. other rev.	2,763	2,622	18,867	16,867
Expenses—Maint. way	9,645	9,507	55,110	50,152
Maint. of equipm't.	16,462	14,502	92,645	80,114
Traffic expenses	92,311	96,257	541,974	515,652
Transportation exp.	92,311	96,257	541,974	515,652
Tot., incl. general	92,311	96,257	541,974	515,652
Net from railroad	1,053	3,007	24,053	25,507
Outside operations, net	1,053	3,007	24,053	25,507
Total net revenue	1,053	3,007	24,053	25,507
Taxes	91,258	93,250	517,920	490,144
Final net	91,258	93,250	517,920	490,144
Miles of road operated	2	2		

Detroit & Mackinac

Month of December	1913.	1912.	July 1 to Dec. 31	1913.	1912.
Freight revenue	41,978	59,730	385,926	398,537	
Passenger revenue	30,952	29,688	193,049	191,082	
Tot., incl. other rev.	79,102	96,726	620,522	634,086	
Expenses—Maint. way	10,149	11,767	74,742	100,579	
Maint. of equipm't.	16,966	15,966	98,420	82,617	

EARNINGS	East Tennessee & West Nor Caro				Eastern Kentucky				El Paso & Southwestern			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	12,630	14,352	80,466	94,769	3,159	2,476	19,189	16,536	647,087	640,974	3,571,450	3,511,183
Passenger revenue	3,489	3,205	25,613	23,174	1,090	1,091	7,276	7,075	114,427	100,610	606,171	515,453
Tot., incl. other rev.	16,669	18,144	110,705	122,853	4,561	3,961	28,398	25,722	795,360	776,951	4,366,080	4,220,915
Expenses—Maint. way	1,760	1,550	9,985	11,040	1,602	1,076	15,212	14,643	111,927	83,930	767,687	427,452
Maint. of equipm't.	1,628	1,000	10,407	11,698	886	825	6,227	5,551	108,192	90,703	626,862	546,672
Traffic expenses	135	140	661	693	3	3	67	79	15,682	14,019	92,342	77,570
Transportation exp.	4,336	3,943	26,853	24,647	1,976	1,438	10,129	9,188	241,890	214,086	1,239,481	1,095,291
Tot., incl. general	9,138	8,575	55,671	57,386	4,828	3,738	34,637	31,817	503,510	431,408	2,886,419	2,300,395
Net from railroad	7,530	9,572	55,033	65,466	267	223	6,239	6,095	291,850	345,542	1,479,660	1,920,520
Outside operations, net									3,869	3,997	12,866	12,805
Total net revenue	7,530	9,572	55,033	65,466	267	223	6,239	6,095	287,980	341,545	1,466,794	1,907,714
Taxes	1,000	749	4,200	3,166	108	115	648	690	61,256	43,215	267,959	175,605
Final net	6,530	8,823	50,833	62,300	375	108	6,887	6,785	226,723	298,330	1,208,834	1,732,108
Miles of road operated	36	36			36	36			982	968		

EARNINGS	Escanaba & Lake Superior			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	14,504	24,120	119,768	137,872
Passenger revenue	2,459	2,012	14,609	10,734
Tot., incl. other rev.	17,295	26,515	136,533	150,794
Expenses—Maint. way	5,047	4,916	44,418	27,904
Maint. of equipm't.	5,477	4,294	24,181	20,481
Traffic expenses				
Transportation exp.	6,728	8,342	40,018	4,461
Tot., incl. general	18,115	18,244	112,636	96,188
Net from railroad	819	8,270	23,997	54,605
Outside operations, net				
Total net revenue	819	8,270	23,997	54,605
Taxes	2,250	2,250	13,500	13,500
Final net	3,069	6,020	10,497	41,105
Miles of road operated	142	131		

EARNINGS	Fonda Johnstown & Gloversville			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	19,471	18,936	126,186	137,398
Passenger revenue	51,805	51,252	367,621	351,619
Tot., incl. other rev.	75,764	74,341	519,723	516,151
Expenses—Maint. way	6,021	7,422	42,266	49,279
Maint. of equipm't.	4,856	5,108	25,343	26,492
Traffic expenses	513	464	4,711	5,711
Transportation exp.	22,546	22,254	136,822	139,374
Tot., incl. general	39,592	40,552	243,311	253,930
Net from railroad	36,171	33,789	276,412	262,221
Outside operations, net	323	204	4,168	1,437
Total net revenue	35,848	33,585	280,580	263,659
Taxes	4,166	3,500	25,000	21,000
Final net	31,681	30,085	255,580	242,659
Miles of road operated	31	31		

EARNINGS	Frankfort & Cincinnati			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	7,055	6,443	36,314	35,137
Passenger revenue	1,869	2,448	14,015	15,177
Tot., incl. other rev.	9,352	9,290	52,813	52,503
Expenses—Maint. way	2,364	1,869	11,746	14,292
Maint. of equipm't.	443	367	3,628	1,412
Traffic expenses	151	205	776	861
Transportation exp.	3,940	4,316	18,507	20,472
Tot., incl. general	7,148	7,270	36,579	38,875
Net from railroad	2,204	2,019	16,234	13,628
Outside operations, net				
Total net revenue	2,204	2,019	16,234	13,628
Taxes	300	300	1,800	1,800
Final net	1,904	1,719	14,434	11,828
Miles of road operated	40	40		

EARNINGS	Galveston Wharf			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	16,813	24,368	115,128	134,052
Passenger revenue				
Tot., incl. other rev.	44,979	53,212	279,985	316,503
Expenses—Maint. way	2,394	2,087	17,859	15,775
Maint. of equipm't.	1,499	1,337	11,289	9,343
Traffic expenses	407	479	2,423	1,910
Transportation exp.	36,969	44,424	199,646	236,472
Tot., incl. general	41,832	48,524	234,801	266,548
Net from railroad	3,147	4,687	45,683	49,955
Outside operations, net	37,154	51,048	168,328	243,412
Total net revenue	40,301	55,736	214,011	293,367
Taxes	1,500	1,556	9,000	8,139
Final net	38,801	54,379	205,011	285,228
Miles of road operated	11	11		

EARNINGS	Georgia & Florida			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	55,224	54,783	291,376	261,436
Passenger revenue	30,696	26,401	141,032	137,456
Tot., incl. other rev.	90,225	75,324	459,239	422,909
Expenses—Maint. way	13,068	11,568	81,442	72,573
Maint. of equipm't.	10,980	8,777	69,337	60,003
Traffic expenses	2,480	2,606	17,873	17,157
Transportation exp.	29,728	29,019	173,220	172,320
Tot., incl. general	61,747	57,629	373,934	356,562
Net from railroad	28,478	17,694	85,304	66,347
Outside operations, net				
Total net revenue	28,478	17,694	85,304	66,347
Taxes	3,500	3,300	20,800	19,800
Final net	24,978	14,394	64,504	46,547
Miles of road operated	352	352		

EARNINGS	Georgia Southwestern & Gulf			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	7,368	6,946	44,110	38,902
Passenger revenue	5,298	4,577	24,470	22,208
Tot., incl. other rev.	13,440	12,063	73,627	65,477
Expenses—Maint. way	1,043	1,159	7,195	6,203
Maint. of equipm't.	920	459	6,295	4,672
Traffic expenses	504	358	2,761	2,792
Transportation exp.	3,786	3,395	21,670	20,681
Tot., incl. general	7,491	6,117	43,679	39,399
Net from railroad	5,948	5,946	29,948	26,077
Outside operations, net				
Total net revenue	5,948	5,946	29,948	26,077
Taxes	635	431	2,901	2,547
Final net	5,313	5,515	27,046	23,530
Miles of road operated	35	35		

EARNINGS	Fernwood & Gulf			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	5,872	6,322	35,586	42,179
Passenger revenue	1,682	1,787	9,637	10,800
Tot., incl. other rev.	8,952	9,371	53,575	59,283
Expenses—Maint. way	2,517	1,530	16,549	16,096
Maint. of equipm't.	521	2,172	3,206	12,291
Traffic expenses	176	149	875	914
Transportation exp.	3,516	2,981	18,706	19,072
Tot., incl. general	7,569	9,723	42,574	64,011
Net from railroad	1,391	352	11,001	4,727
Outside operations, net				
Total net revenue	1,391	352	11,001	4,727
Taxes	299	213	1,714	1,283
Final net	1,092	566	9,286	6,011
Miles of road operated	31	31		

EARNINGS	Fort Smith & Western			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	48,033	47,785	246,262	296,638
Passenger revenue	26,019	26,907	136,675	129,541
Tot., incl. other rev.	77,748	77,799	403,416	445,591
Expenses—Maint. way	15,412	14,457	89,260	80,760
Maint. of equipm't.	19,711	12,962	116,154	86,017
Traffic expenses	1,553	1,197	7,840	6,686
Transportation exp.	21,346	20,526	121,482	118,406
Tot., incl. general	61,342	53,704	353,679	314,085
Net from railroad	16,405	24,094	49,736	131,505
Outside operations, net				
Total net revenue	16,405	24,094	49,736	131,505
Taxes	4,500	4,500	27,000	27,000
Final net	11,905	19,594	22,736	104,505
Miles of road operated	221	221		

EARNINGS	Gainesville Midland			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	14,740	9,598	64,740	57,379
Passenger revenue	5,051	4,149	24,642	25,479
Tot., incl. other rev.	20,335	14,443	93,057	87,099
Expenses—Maint. way	11,603	3,041	14,151	17,951
Maint. of equipm't.	1,961	1,694	11,560	9,584
Traffic expenses	370	412	2,348	2,462
Transportation exp.	6,875	6,048	35,818	35,130
Tot., incl. general	12,047	12,180	70,295	71,252
Net from railroad	8,387	2,263	22,762	15,847
Outside operations, net				
Total net revenue	8,387	2,263	22,762	15,847
Taxes	400	400	2,400	2,400
Final net	7,987	1,863	20,362	13,447
Miles of road operated	74	74		

EARNINGS	Genesee & Wyoming			
	Month of December 1913.	1912.	July 1 to Dec. 31 1913.	1912.
Freight revenue	12,777	10,151	104,732	84,593
Passenger revenue	101	110	454	501
Tot., incl. other rev.	12,937	10,278	107,636	85,247
Expenses—Maint. way	1,078	989	8,942	8,494
Maint. of equipm't.	1,200	633	7,718	3,917
Traffic expenses	329	151	1,564	1,436
Transportation exp.	3,262	2,762	21,253	15,430
Tot., incl. general	6,809	5,637	45,042	35,788
Net from railroad	6,127	4,641	62,593	49,458
Outside operations, net				
Total net revenue	6,127	4,641	62,593	49,458
Taxes	300	311	1,800	1,511
Final net	5,827	4,330	60,793	47,947
Miles of road operated	19	19		

EARNINGS	Georgia Florida & Alabama			
	Month of			

EARNINGS	
Freight revenue	3,892,924
Passenger revenue	1,223,518
Tot., incl. other rev.	5,564,360
Expenses—Maint. way	735,976
Maint. of equipm't.	896,109
Traffic expenses	106,038
Transportation exp.	1,761,882
Tot., incl. general	3,589,817
Net from railroad	1,974,542
Outside operations, net	-6,848
Total net revenue	1,967,694
Taxes	319,658
Final net	1,648,036
Miles of road operated	7,792

Great Northern			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	4,819,866	33,315,973	33,179,392
Passenger revenue	1,285,532	8,903,701	8,250,036
Tot., incl. other rev.	6,548,454	44,991,521	44,110,727
Expenses—Maint. way	643,667	6,173,729	5,670,930
Maint. of equipm't.	791,306	5,084,894	4,693,337
Traffic expenses	186,723	680,058	597,177
Transportation exp.	1,794,092	11,470,759	10,943,666
Tot., incl. general	3,448,327	24,117,601	22,518,376
Net from railroad	3,100,127	20,873,920	21,592,350
Outside operations, net	4,366	121,333	138,277
Total net revenue	3,104,493	20,995,253	21,730,628
Taxes	386,833	2,352,892	2,005,172
Final net	2,717,659	18,642,361	19,725,455
Miles of road operated	7,774		

ern System—Farmers' Grain & Shipping Co.			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	5,221	13,143	36,166
Passenger revenue	1,172	2,063	12,547
Tot., incl. other rev.	7,839	16,948	54,713
Expenses—Maint. way	842	673	9,600
Maint. of equipm't.	214	232	2,024
Traffic expenses	47	27	184
Transportation exp.	2,062	2,689	16,265
Tot., incl. general	3,300	5,078	29,801
Net from railroad	4,248	11,869	24,912
Outside operations, net			42,187
Total net revenue	4,248	11,869	24,912
Taxes	833	833	4,998
Final net	3,415	11,036	19,914
Miles of road operated	66	66	37,189

Great Western			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	21,134	37,711	142,208
Passenger revenue	326	224	1,685
Tot., incl. other rev.	24,991	42,336	161,931
Expenses—Maint. way	3,076	2,125	33,168
Maint. of equipm't.	3,754	1,335	13,313
Traffic expenses	64	56	358
Transportation exp.	8,368	7,413	34,310
Tot., incl. general	16,844	12,446	91,100
Net from railroad	8,147	29,889	70,830
Outside operations, net	-1,728	-120	-1,147
Total net revenue	6,418	29,769	69,683
Taxes	852	755	5,113
Final net	5,566	29,014	64,569
Miles of road operated	57	57	74,322

EARNINGS	
Freight revenue	40,735
Passenger revenue	15,390
Tot., incl. other rev.	60,857
Expenses—Maint. way	14,381
Maint. of equipm't.	8,216
Traffic expenses	274
Transportation exp.	15,837
Tot., incl. general	41,202
Net from railroad	19,654
Outside operations, net	
Total net revenue	19,654
Taxes	2,461
Final net	17,193
Miles of road operated	248

Green Bay & Western			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	49,154	265,864	266,066
Passenger revenue	13,438	97,391	93,868
Tot., incl. other rev.	69,872	396,786	397,043
Expenses—Maint. way	6,701	77,798	73,252
Maint. of equipm't.	7,057	51,573	42,583
Traffic expenses	314	2,644	2,802
Transportation exp.	20,767	110,503	116,247
Tot., incl. general	38,426	253,240	247,586
Net from railroad	31,446	143,545	149,456
Outside operations, net			
Total net revenue	31,446	143,545	149,456
Taxes	2,171	14,767	13,027
Final net	29,274	128,778	136,429
Miles of road operated	248		

Green Bay & Western System—Annapes & Western			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	4,890	3,679	27,463
Passenger revenue	3,765	3,390	27,624
Tot., incl. other rev.	9,563	8,225	61,757
Expenses—Maint. way	616	1,042	8,947
Maint. of equipm't.	904	480	3,584
Traffic expenses	159	133	646
Transportation exp.	2,709	3,297	14,843
Tot., incl. general	5,079	5,495	30,596
Net from railroad	4,483	2,730	31,161
Outside operations, net			23,021
Total net revenue	4,483	2,730	31,161
Taxes	370	323	2,222
Final net	4,113	2,406	28,939
Miles of road operated	34	34	21,081

Kavanaugh Green Bay & Western			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	13,501	9,546	66,654
Passenger revenue	3,841	3,692	26,639
Tot., incl. other rev.	18,775	14,873	101,038
Expenses—Maint. way	2,038	1,235	11,939
Maint. of equipm't.	1,993	2,436	13,506
Traffic expenses	184	155	673
Transportation exp.	4,828	4,787	24,645
Tot., incl. general	10,152	9,522	55,248
Net from railroad	8,622	5,350	45,789
Outside operations, net			30,377
Total net revenue	8,622	5,350	45,789
Taxes	740	632	4,444
Final net	7,882	4,718	41,345
Miles of road operated	36	36	26,580

EARNINGS	
Freight revenue	9,845
Passenger revenue	198
Tot., incl. other rev.	10,864
Expenses—Maint. way	3,968
Maint. of equipm't.	3,510
Traffic expenses	4
Transportation exp.	4,245
Tot., incl. general	12,791
Net from railroad	-1,927
Outside operations, net	
Total net revenue	-1,927
Taxes	2,461
Final net	-1,927
Miles of road operated	32

Gulf & Sabine River			
Month of October		July 1 to Oct. 31	
1913.	1912.	1913.	1912.
Freight revenue	7,691	38,491	29,994
Passenger revenue	198		1,903
Tot., incl. other rev.	9,116	43,256	35,083
Expenses—Maint. way	3,699	12,787	11,351
Maint. of equipm't.	2,946	16,235	20,979
Traffic expenses	29	29	23
Transportation exp.	4,474	15,738	20,230
Tot., incl. general	12,229	50,235	57,100
Net from railroad	-3,112	-6,978	-22,016
Outside operations, net			
Total net revenue	-3,112	-6,978	-22,016
Taxes			
Final net	-3,112	-6,978	-22,016
Miles of road operated	25		

Gulf & Ship Island			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	130,463	116,465	785,442
Passenger revenue	37,050	38,632	220,267
Tot., incl. other rev.	178,960	166,848	1,074,113
Expenses—Maint. way	21,175	21,582	137,595
Maint. of equipm't.	36,146	27,998	197,187
Traffic expenses	3,513	2,082	17,496
Transportation exp.	50,869	44,461	282,752
Tot., incl. general	120,351	104,339	674,691
Net from railroad	58,609	62,508	399,421
Outside operations, net			338,475
Total net revenue	58,609	62,508	399,421
Taxes	7,635	9,019	42,587
Final net	50,973	53,489	356,834
Miles of road operated	307	307	304,153

Gulf Florida & Alabama			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	5,626		42,697
Passenger revenue	4,651		19,033
Tot., incl. other rev.	11,340		69,269
Expenses—Maint. way			3,082
Maint. of equipm't.			5,794
Traffic expenses			1,930
Transportation exp.			17,346
Tot., incl. general			31,355
Net from railroad			37,913
Outside operations, net			
Total net revenue			37,913
Taxes			3,750
Final net			34,163
Miles of road operated			

EARNINGS	
Freight revenue	10,600
Passenger revenue	3,063
Tot., incl. other rev.	14,341
Expenses—Maint. way	5,870
Maint. of equipm't.	1,755
Traffic expenses	630
Transportation exp.	7,080
Tot., incl. general	16,392
Net from railroad	-2,050
Outside operations, net	
Total net revenue	-2,050
Taxes	534
Final net	-2,585
Miles of road operated	129

Gulf Texas & Western			
Month of November		July 1 to Nov. 30	
1913.	1912.	1913.	1912.
Freight revenue	13,181	43,293	41,969
Passenger revenue	1,431	19,878	7,034
Tot., incl. other rev.	15,179	66,522	51,698
Expenses—Maint. way	2,812	2,432	8,138
Maint. of equipm't.	878	10,932	4,604
Traffic expenses	241	3,095	1,332
Transportation exp.	4,026	30,595	16,999
Tot., incl. general	7,665	71,778	34,964
Net from railroad	7,514	-5,255	16,734
Outside operations, net			
Total net revenue	7,514	-5,255	16,734
Taxes	559	2,672	2,795
Final net	6,955	-7,927	13,938
Miles of road operated	75		

Hannibal Connecting			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	5,543	51,114	40,114
Passenger revenue			38,939
Tot., incl. other rev.	8,338	9,839	51,896
Expenses—Maint. way	1,403	1,136	6,225
Maint. of equipm't.	2,090	1,829	8,106
Traffic expenses	570	4,014	420
Transportation exp.	5,056	4,740	28,649
Tot., incl. general	9,410	8,114	52,159
Net from railroad	-1,071	1,724	262
Outside operations, net			19,364
Total net revenue	-1,071	1,724	19,364
Taxes	96	97	580
Final net	-1,168	1,626	18,781
Miles of road operated	6	6	

Hawkinsville & Florida South'n			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	11,198		62,001
Passenger revenue	6,225		23,928
Tot., incl. other rev.	18,278		90,322
Expenses—Maint. way	6,095		19,085
Maint. of equipm't.	1,740		6,885
Traffic expenses	527		2,342
Transportation exp.	6,519		30,377
Tot., incl. general	15,946		63,942
Net from railroad	2,331		26,380
Outside operations, net			
Total net revenue	2,331		26,380
Taxes	1,055		4,055
Final net	1,276		22,324
Miles of road operated	96		

EARNINGS	
Freight revenue	12,315
Passenger revenue	1,014
Tot., incl. other rev.	13,319
Expenses—Maint. way	485
Maint. of equipm't.	231
Traffic expenses	8,711
Transportation exp.	12,188
Tot., incl. general	12,727
Net from railroad	1,277
Outside operations, net	386
Total net revenue	513
Taxes	1,250
Final net	-736
Miles of road operated	1

Hoboken Manufacturers			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	52,200	280,630	280,852
Passenger revenue	6,596	39,024	36,926
Tot., incl. other rev.	59,507	330,315	327,663
Expenses—Maint. way	6,056	40,656	40,723
Maint. of equipm't.	4,260	30,368	38,343
Traffic expenses	445	4,303	2,716
Transportation exp.	14,230	82,354	76,693
Tot., incl. general	30,647	177,945	178,885
Net from railroad	24,812	28,859	162,370
Outside operations, net			148,777
Total net revenue	24,812	28,859	162,370
Taxes	2,000	12,000	12,000
Final net	22,812	26,859	140,370
Miles of road operated	71	70	

Hocking Valley			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	460,182	496,534	3,471,737
Passenger revenue	70,069	75,649	516,872
Tot., incl. other rev.	574,411	604,023	4,282,599
Expenses—Maint. way	45,372	56,197	433,376
Maint. of equipm't.	134,818	120,725	795,437
Traffic expenses	8,753	9,945	58,175
Transportation exp.	213,320	198,136	1,362,291
Tot., incl. general	416,909	399,462	2,749,618
Net from railroad	157,504	204,561	1,532,981
Outside operations, net			1,621,589
Total net revenue	157,504	204,561	1,532,981
Taxes	41,000	44,400	245,000
Final net	116,504	160,161	1,287,981
Miles of road operated	351	351	1,383,959

Hoosac Tunnel &			
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EARNINGS	Illinois Terminal				International & Great Northern				Interstate RR Co			
	-Month of December-		-July 1 to Dec. 31-		-Month of December-		-July 1 to Dec. 31-		-Month of November-		-July 1 to Nov. 30-	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	26,787	26,516	142,632	139,535	502,795	690,039	3,972,821	4,671,427	8,885	4,323	44,165	27,685
Passenger revenue	28	148	40	1,580	203,984	232,244	1,271,514	1,432,262	2,768	1,905	13,898	9,596
Tot., incl. other rev.	28,828	28,186	150,986	142,994	765,629	922,659	5,598,507	6,466,504	12,329	6,755	61,900	39,987
Expenses—Maint. way	4,135	7,171	43,255	48,565	182,301	147,281	781,014	814,902	1,577	1,250	10,109	8,674
Maint. of equipm't.	3,188	2,470	19,808	26,157	51,155	124,725	622,577	784,694	3,382	1,816	16,277	10,762
Traffic expenses	826	452	3,049	2,617	26,308	23,768	158,460	153,370	21	17	106	100
Transportation exp.	6,388	6,527	36,250	30,940	395,689	446,432	2,238,873	2,435,967	5,193	3,520	25,791	20,793
Tot., incl. general	17,073	18,321	115,406	118,353	690,231	774,651	4,019,375	4,388,242	11,751	7,824	60,104	45,888
Net from railroad	11,551	9,864	35,579	24,641	75,398	208,007	1,579,132	2,078,261	578	1,068	1,885	5,900
Outside operations, net					-1,888	-1,941	-9,719	-12,764				
Total net revenue	11,551	9,864	35,579	24,641	73,509	206,066	1,569,412	2,065,497	578	1,068	1,885	5,900
Taxes	399	396	2,307	3,380	39,000	30,000	149,841	180,000	1,300	600	4,400	3,000
Final net	11,155	9,467	33,181	22,261	43,509	176,066	1,419,571	1,885,497	-721	-1,668	-2,514	-8,900
Miles of road operated	18	18			1,159	1,159			35	29		

EARNINGS	Ironton				Jamestown Chautauqua & L Erie				Jonesboro Lake City & Eastern			
	-Month of December-		-July 1 to Dec. 31-		-Month of October-		-July 1 to Oct. 31-		-Month of December-		-July 1 to Dec. 31-	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	21,626	16,441	147,094	127,612	8,329	7,350	30,253	29,456	17,146	16,951	104,408	97,331
Passenger revenue	414	252	2,454	1,669	1,305	1,037	6,093	8,430	6,011	5,398	30,325	30,452
Tot., incl. other rev.	23,039	17,974	157,697	138,213	10,043	8,982	37,930	40,636	25,849	26,646	153,165	151,459
Expenses—Maint. way	1,887	1,442	13,221	10,415	2,036	3,001	7,669	9,806	7,558	7,201	35,933	27,156
Maint. of equipm't.	3,833	1,655	18,691	12,855	573	1,017	2,795	3,636	2,841	2,393	12,594	15,294
Traffic expenses	257	264	1,632	1,635	747	180	784	784	395	241	2,078	1,388
Transportation exp.	6,184	5,373	30,145	30,219	6,204	4,985	25,066	25,365	8,962	6,301	45,586	32,262
Tot., incl. general	13,788	10,468	80,065	64,748	10,167	10,078	40,990	42,896	21,213	17,884	105,929	85,641
Net from railroad	9,270	7,507	77,631	71,464	-124	-1,095	-3,060	-2,259	4,635	8,762	47,235	65,817
Outside operations, net					-124	-1,095	-3,060	-2,259	4,635	8,762	47,235	65,817
Total net revenue	9,270	7,507	77,631	71,464	400	400	1,600	1,600	1,710	1,215	10,263	7,295
Taxes	650	600	3,900	3,500	400	400	1,600	1,600	2,024	7,546	36,972	58,522
Final net	8,620	6,907	73,731	67,964	-524	-1,495	-4,660	-3,359	96	96		
Miles of road operated	12	12			35	35						

EARNINGS	Kalamazoo Lake Shore & Chicago				Kanawha & Michigan				Kanawha Glen Jean & Eastern			
	-Month of December-		-July 1 to Dec. 31-		-Month of December-		-July 1 to Dec. 31-		-Month of December-		-July 1 to Dec. 31-	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	3,866	3,829	35,790	40,655	206,153	196,330	1,504,285	1,400,433	7,271	8,031	51,399	51,569
Passenger revenue	5,063	4,871	35,831	37,925	34,807	32,401	207,523	203,906	1,681	2,182	10,169	9,732
Tot., incl. other rev.	9,814	9,499	76,747	84,550	247,284	234,590	1,761,679	1,701,311	9,017	10,249	61,799	61,456
Expenses—Maint. way	1,492	1,019	10,648	8,015	31,728	32,399	250,687	233,246	2,135	2,210	7,993	9,572
Maint. of equipm't.	1,244	1,134	6,546	6,942	66,578	51,715	389,520	299,403	1,213	1,517	9,632	5,490
Traffic expenses	117	190	1,852	1,420	2,789	2,684	17,111	14,011	2,203	3,233	12,511	11,362
Transportation exp.	4,841	4,445	28,573	31,793	84,645	72,196	518,008	472,823	5,841	7,112	31,723	27,282
Tot., incl. general	7,977	7,111	49,730	50,108	193,158	165,489	1,217,421	1,056,655	5,841	7,112	31,723	27,282
Net from railroad	1,837	2,378	27,016	34,241	54,125	69,100	534,258	644,531	3,176	3,136	30,076	34,173
Outside operations, net					4	-27	20	-123	3,176	3,136	30,076	34,173
Total net revenue	1,837	2,378	27,016	34,241	54,130	69,073	534,237	644,531	3,176	3,136	30,076	34,173
Taxes	492	438	2,854	2,801	11,145	8,467	59,965	64,114	302	267	1,817	1,602
Final net	1,344	1,940	24,162	31,439	42,984	60,606	474,272	590,417	2,873	2,869	28,259	32,571
Miles of road operated	50	50			176	176			14	14		

EARNINGS	Kansas City Clinton & Springfield				Kansas City Mexico & Orient Ry Co				Kan City Mex & Orient Ry of Tex			
	-Month of December-		-July 1 to Dec. 31-		-Month of November-		-July 1 to Nov. 30-		-Month of November-		-July 1 to Nov. 30-	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	15,723	18,616	108,798	116,957	55,841	61,952	295,661	297,724	84,743	84,610	307,906	291,341
Passenger revenue	11,588	12,867	72,392	81,678	12,157	13,060	68,656	72,381	22,116	21,501	116,002	94,327
Tot., incl. other rev.	31,348	35,208	206,007	221,876	73,342	79,947	389,484	395,314	111,366	112,089	445,390	403,947
Expenses—Maint. way	5,863	4,864	42,363	39,720	6,840	15,938	60,055	96,349	21,422	10,995	96,740	63,863
Maint. of equipm't.	2,412	2,990	17,379	20,434	22,492	16,120	89,997	87,812	15,349	16,495	55,428	63,006
Traffic expenses	436	389	2,891	2,183	4,993	4,992	28,448	23,012	5,469	3,299	20,672	16,236
Transportation exp.	12,928	14,895	77,027	80,912	30,062	27,151	163,979	134,080	60,166	39,926	251,705	163,158
Tot., incl. general	23,130	24,737	148,695	151,981	73,214	73,553	377,789	369,113	107,361	76,083	450,455	329,535
Net from railroad	8,217	10,471	57,311	69,895	128	6,391	11,694	26,200	4,004	36,005	-5,065	74,412
Outside operations, net					128	6,391	11,694	26,200	4,004	36,005	-5,065	74,412
Total net revenue	8,217	10,471	57,311	69,895	128	6,391	11,694	26,200	4,004	36,005	-5,065	74,412
Taxes	1,000	2,000	12,000	12,000	5,915	4,750	25,717	23,750	6,455	2,500	18,455	12,600
Final net	7,217	8,471	45,311	57,895	-5,787	1,641	-14,023	2,450	-2,450	33,505	-33,520	61,912
Miles of road operated	154	154			259	259			476	430		

EARNINGS	Kansas City Southern				Kansas City Terminal				Kentucky & Tennessee			
	-Month of December-		-July 1 to Dec. 31-		-Month of December-		-July 1 to Dec. 31-		-Month of December-		-July 1 to Dec. 31-	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	681,231	677,455	3,975,044	4,076,579					11,321	14,473	72,898	82,540
Passenger revenue	155,163	168,221	915,377	900,747					595	434	3,640	2,682
Tot., incl. other rev.	928,402	915,957	5,443,754	5,510,720	35,021	42,103	237,904	258,613	12,887	15,027	78,286	87,597
Expenses—Maint. way	101,206	92,915	524,443	547,745	2,262	3,263	24,652	25,340	910	992	7,310	8,432
Maint. of equipm't.	119,236	102,157	663,410	699,579	9,528	8,300	42,096	45,920	1,507	2,800	8,473	13,110
Traffic expenses	27,017	25,347	162,182	153,859	33,480	30,463	160,237	167,265	2,513	2,605	14,367	18,081
Transportation exp.	309,811	329,645	1,785,015	1,749,157	46,371	42,859	234,152	244,419	6,284	7,194	39,102	49,193
Tot., incl. general	687,300	574,742	3,345,988	3,340,464	-11,349	-755	3,751	14,193	6,302	7,832	39,184	38,403
Net from railroad	341,101	342,214	2,097,765	2,170,256	-11,349	-755	3,751	14,193	6,302	7,832	39,184	38,403
Outside operations, net					-11,349	-755	3,751	14,193	6,302	7,832	39,184	38,403
Total net revenue	341,101	342,214	2,097,765	2,170,256	-11,349	-755	3,751	14,193	6,302	7,832	39,184	38,403
Taxes	42,809	30,278	246,373	218,488	6,846	2,943	37,238	25,351	6,302	7,832	39,184	38,403
Final net	298,292	302,935	1,851,391	1,951,767	-18,195	-3,699	-33,487	-11,158	6,282	7,812	39,064	38,283
Miles of road operated	827	827			9	10			10	10		

EARNINGS	Kentwood & Eastern				Lackawanna & Wyoming Valley				Lake Champlain & Moriah			
	-Month of December-		-July 1 to Dec. 31-									

EARNINGS	Laramie Hahn's Peak & Pacific				Las Vegas & Tonopah				Lehigh & Hudson River			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	14,787	12,078	74,241	73,878	13,049	12,624	78,320	79,670	148,776	145,393	84,214	86,239
Passenger revenue	1,139	1,802	12,053	17,404	2,714	2,993	15,209	10,017	4,057	3,667	28,103	26,634
Tot., incl. other rev.	16,849	14,472	91,224	96,549	16,933	16,699	100,462	103,760	159,705	157,241	92,840	91,127
Expenses—Maint. way	6,112	3,377	22,359	25,691	3,295	2,620	25,895	20,095	16,840	17,143	153,127	150,201
Maint. of equipm't.	3,713	3,376	18,114	16,893	1,674	1,307	14,737	16,487	23,775	24,017	147,281	131,243
Traffic expenses	340	243	2,180	2,089	1,438	899	6,957	5,901	1,515	1,562	8,767	7,885
Transportation exp.	6,715	4,939	24,260	21,353	6,799	6,746	39,706	41,083	59,699	61,992	345,098	317,565
Tot., incl. general	17,988	13,167	71,809	69,672	14,613	12,985	96,054	91,317	105,584	104,921	710,661	613,080
Net from railroad	1,139	1,305	19,414	26,877	2,319	3,714	4,407	12,442	54,120	52,319	211,179	306,047
Outside operations, net												
Total net revenue	1,139	1,305	19,414	26,877	2,319	3,714	4,407	12,442	54,120	52,319	211,179	306,047
Taxes	1,000	500	6,000	3,000	2,082	979	10,480	7,227	4,000	4,000	24,000	24,000
Final net	2,139	805	13,414	23,877	237	2,734	6,073	5,215	50,120	48,319	187,179	282,047
Miles of road operated	111	111			200	200			96	96		

EARNINGS	Lehigh & New England				Lehigh Valley				Ligonier Valley			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	161,898	152,103	928,162	897,015	2,612,044	2,948,476	17,745,187	19,127,314	18,421	14,502	108,768	92,676
Passenger revenue	1,177	963	7,318	6,255	377,619	393,785	2,739,284	2,672,582	2,714	2,494	31,594	28,516
Tot., incl. other rev.	172,600	155,888	964,924	911,488	3,105,303	3,461,354	21,236,622	22,542,679	21,500	17,367	143,130	123,320
Expenses—Maint. way	16,336	13,747	132,984	128,241	389,954	494,827	2,478,264	3,110,918	7,479	1,835	29,573	15,268
Maint. of equipm't.	22,277	15,675	127,755	92,597	589,611	549,677	3,745,402	3,589,862	2,057	4,204	7,692	17,225
Traffic expenses	1,758	1,259	12,892	8,235	89,091	73,685	518,277	484,914	100	52	1,110	305
Transportation exp.	52,138	37,575	249,633	214,572	1,191,949	1,247,908	7,218,415	6,960,408	21,084	4,289	71,881	25,677
Tot., incl. general	97,316	71,841	546,538	462,452	2,343,902	2,460,844	14,386,987	14,560,679	31,492	10,838	115,439	61,713
Net from railroad	75,283	84,047	418,385	449,035	761,400	1,000,510	6,849,634	7,981,996	9,982	6,528	27,699	61,615
Outside operations, net					36,370	18,932	133,704	68,931	398	231	1,323	366
Total net revenue	75,283	84,047	418,385	449,035	725,030	981,577	6,715,930	7,913,067	10,381	6,297	26,478	61,982
Taxes	3,178	2,500	19,071	14,000	132,000	117,500	748,000	705,000	500	198	1,875	2,059
Final net	72,104	81,547	399,314	435,035	593,030	864,077	5,967,930	7,208,067	10,881	6,099	24,601	69,923
Miles of road operated	285	271			1,439	1,451			16	16		

EARNINGS	Litchfield & Madison				Live Oak Perry & Gulf				Lorain & West Virginia			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	20,214	19,382	128,815	109,535	9,398	6,781	53,102	39,579	9,807	11,717	169,012	111,084
Passenger revenue					2,415	973	10,604	6,444				
Tot., incl. other rev.	20,326	20,107	130,101	112,238	12,884	8,887	71,553	51,364	9,836	11,773	169,364	112,380
Expenses—Maint. way	3,075	3,420	14,271	17,107	2,910	2,371	19,350	12,021	2,103	2,069	24,084	11,897
Maint. of equipm't.	5,428	6,416	38,751	34,674	1,498	2,126	10,321	13,094	358	573	4,451	3,682
Traffic expenses	189	219	1,345	1,511	293	184	2,108	1,314	47	19	222	47
Transportation exp.	3,858	4,579	22,243	22,048	2,573	2,032	14,681	13,938	3,878	3,493	30,103	21,741
Tot., incl. general	13,060	16,288	79,544	79,544	8,253	7,543	51,526	43,831	6,490	6,534	59,359	37,854
Net from railroad	7,265	3,818	50,556	32,694	4,630	1,344	20,027	7,532	3,346	5,239	110,005	74,525
Outside operations, net					700	613	4,200	3,678	398	417	3,493	2,923
Total net revenue	7,265	3,818	50,556	32,694	4,630	1,344	20,027	7,532	3,346	5,239	110,005	74,525
Taxes	1,600	1,000	6,800	6,000	3,930	731	15,827	3,854	2,947	4,821	106,511	71,601
Final net	5,665	2,818	43,756	26,694	81	81			34	34		
Miles of road operated	43	43			81	81			34	34		

EARNINGS	Louisiana & Arkansas				Louisiana & Northwest				Louisiana & Pacific			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	106,243	117,339	677,425	650,529	24,209	24,127	122,451	138,641	22,254	18,888	127,484	117,254
Passenger revenue	28,188	23,831	146,827	129,573	5,175	4,905	27,215	30,960	8	11	21	171
Tot., incl. other rev.	139,159	146,226	852,982	810,985	30,944	30,612	158,085	178,573	22,516	19,342	129,915	119,011
Expenses—Maint. way	27,751	19,107	156,335	132,026	12,800	7,158	61,204	43,475	5,110	4,475	18,798	23,167
Maint. of equipm't.	21,394	19,630	127,349	126,642	6,557	3,458	34,240	17,906	3,959	3,340	24,903	23,210
Traffic expenses	2,513	2,403	15,202	14,753	500	421	3,143	2,792	794	900	4,695	4,842
Transportation exp.	36,788	40,203	219,570	223,246	11,130	9,219	56,411	48,244	8,431	6,777	52,322	40,942
Tot., incl. general	93,399	86,449	550,008	525,121	33,916	22,393	168,538	124,656	27,136	16,969	116,770	101,309
Net from railroad	45,765	59,776	302,974	285,864	2,971	8,219	10,453	53,916	4,620	2,373	13,208	17,702
Outside operations, net					2,971	8,219	10,453	53,916	4,620	2,373	13,208	17,702
Total net revenue	45,765	59,776	302,974	285,864	2,971	8,219	10,453	53,916	4,620	2,373	13,208	17,702
Taxes	5,466	3,833	27,598	23,902	2,575	1,150	9,450	6,900	350	321	2,100	1,931
Final net	40,299	55,943	275,376	261,962	5,546	7,069	19,903	47,016	4,970	2,051	11,107	15,771
Miles of road operated	278	255	(See this road on p. 30)		121	121			79	73		

EARNINGS	Louisiana Railway & Nav Co.				Macon & Birmingham				Macon Dublin & Savannah			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	152,371	164,232	812,294	781,499	10,631	8,361	52,098	52,698	38,431	35,217	199,131	164,309
Passenger revenue	29,289	25,689	157,421	159,685	4,999	4,612	25,822	28,418	16,144	14,006	78,130	75,861
Tot., incl. other rev.	193,293	201,051	1,030,945	1,001,550	16,393	14,172	82,976	85,726	57,536	51,050	289,916	260,783
Expenses—Maint. way	35,028	19,039	200,805	137,467	3,636	2,623	18,926	19,152	5,301	5,752	30,710	50,717
Maint. of equipm't.	24,643	23,988	121,820	115,078	1,625	1,768	11,992	12,130	5,174	4,779	34,610	34,113
Traffic expenses	5,779	5,512	38,223	34,740	602	487	3,911	3,030	3,367	3,795	19,615	21,011
Transportation exp.	76,036	81,534	411,021	389,065	5,631	4,864	28,743	32,649	20,171	14,722	103,057	86,661
Tot., incl. general	149,008	137,241	809,425	793,371	12,272	10,547	68,010	71,839	36,108	31,327	200,655	205,714
Net from railroad	44,285	63,809	221,519	207,879	4,120	3,625	14,966	13,856	21,427	19,722	89,261	45,068
Outside operations, net					4,120	3,625	14,966	13,856	21,427	19,722	89,261	45,068
Total net revenue	44,285	63,809	221,519	207,879	4,120	3,625	14,966	13,856	21,427	19,722	89,261	45,068
Taxes	7,250	6,500	36,500	33,000	906	1,152	4,129	4,215	1,750	1,371	9,063	8,524
Final net	37,035	58,309	185,019	264,879	3,213	2,472	10,837	9,670	19,677	18,351	80,197	36,544
Miles of road operated	350	350			105	105			92	92		

EARNINGS	Manistee & Northeastern				Manitou & Pike's Peak				Manufacturers Junction			
	Month											

Maryland & Pennsylvania Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

McCloud River Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Memphis Dallas & Gulf Earnings table with columns for 1913, 1912, and July 1 to Nov. 30.

Midland Valley Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Mineral Point & Northern Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Minneapolis & Rainy River Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Minneapolis & St. Louis Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

St. Louis System Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Mississippi Central Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Mississippi River & Bonne Terre Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Missouri & Louisiana Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Missouri & North Kansas Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Missouri Kansas & Texas Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Beaumont & Great Northern Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Missouri Oklahoma & Gulf Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Missouri Pacific Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Missouri Pacific System Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Total Company Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Arkansas Central Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Mo Okla & Gulf Ry Co of Texas Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

Missouri Southern Earnings table with columns for 1913, 1912, and July 1 to Dec. 31.

EARNINGS	
Freight revenue	70,601
Passenger revenue	5,707
Tot., incl. other rev.	76,308
Expenses—Maint. way	14,352
Maint. of equipm't.	300
Traffic expenses	300
Transportation exp.	35,734
Tot., incl. general	58,633
Net from railroad	11,968
Outside operations, net	11,968
Total net revenue	23,936
Taxes	3,332
Final net	8,636
Miles of road operated	6

Monongahela Connecting			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	88,138	514,753	571,561
Passenger revenue	5,457	59,695	42,832
Tot., incl. other rev.	93,595	574,448	614,393
Expenses—Maint. way	16,557	100,790	87,825
Maint. of equipm't.	300	1,800	1,800
Traffic expenses	300	1,800	1,800
Transportation exp.	44,320	239,200	254,986
Tot., incl. general	75,000	413,564	405,932
Net from railroad	13,138	101,188	165,628
Outside operations, net	13,138	101,188	165,628
Total net revenue	26,276	202,376	331,256
Taxes	1,682	17,786	11,741
Final net	11,455	83,401	153,887
Miles of road operated	6		

Montana Wyoming & Southern			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	20,990	106,094	93,014
Passenger revenue	277	1,767	1,928
Tot., incl. other rev.	21,267	107,861	94,942
Expenses—Maint. way	2,864	15,389	16,364
Maint. of equipm't.	2,435	9,695	6,997
Traffic expenses	106	98	309
Transportation exp.	3,789	3,892	20,295
Tot., incl. general	10,193	58,441	48,720
Net from railroad	11,313	51,379	47,406
Outside operations, net	11,313	51,379	47,406
Total net revenue	22,626	102,758	94,812
Taxes	642	509	3,720
Final net	9,867	10,803	47,659
Miles of road operated	28		

Montour			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	23,582	24,063	146,252
Passenger revenue	1,459	1,436	9,519
Tot., incl. other rev.	25,041	25,499	155,771
Expenses—Maint. way	6,822	4,934	23,686
Maint. of equipm't.	48,133	2,304	243,307
Traffic expenses	133	190	710
Transportation exp.	4,763	4,448	29,189
Tot., incl. general	61,397	12,842	306,485
Net from railroad	35,633	13,319	146,432
Outside operations, net	35,633	13,319	146,432
Total net revenue	71,266	26,638	302,864
Taxes	2,200	700	10,967
Final net	38,150	12,619	157,839
Miles of road operated	18		

EARNINGS	
Freight revenue	13,631
Passenger revenue	5,602
Tot., incl. other rev.	19,233
Expenses—Maint. way	5,326
Maint. of equipm't.	2,427
Traffic expenses	236
Transportation exp.	11,097
Tot., incl. general	19,917
Net from railroad	2,110
Outside operations, net	2,110
Total net revenue	4,220
Taxes	1,800
Final net	310
Miles of road operated	45

Montpelier & Wells River			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	13,678	92,271	87,049
Passenger revenue	5,143	37,733	36,050
Tot., incl. other rev.	18,821	130,004	123,099
Expenses—Maint. way	3,796	31,805	21,871
Maint. of equipm't.	2,427	14,189	12,811
Traffic expenses	374	1,955	1,915
Transportation exp.	9,743	61,382	56,626
Tot., incl. general	17,062	113,418	97,235
Net from railroad	4,298	84,742	42,221
Outside operations, net	4,298	84,742	42,221
Total net revenue	8,596	169,484	84,442
Taxes	850	10,800	4,700
Final net	310	23,942	37,521
Miles of road operated	45		

Morenci Southern			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	7,850	6,595	43,946
Passenger revenue	767	666	5,159
Tot., incl. other rev.	8,617	7,261	49,105
Expenses—Maint. way	5,754	2,121	30,984
Maint. of equipm't.	2,875	1,357	15,552
Traffic expenses	5	7	124
Transportation exp.	5,312	5,292	30,833
Tot., incl. general	14,699	9,575	82,120
Net from railroad	4,953	1,663	27,310
Outside operations, net	4,953	1,663	27,310
Total net revenue	9,906	3,326	54,620
Taxes	332	1,134	9,022
Final net	5,255	2,788	26,322
Miles of road operated	17		

Munising Marquette & So' east			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	26,110	29,729	221,723
Passenger revenue	6,220	4,628	43,213
Tot., incl. other rev.	32,330	34,357	264,936
Expenses—Maint. way	35,187	37,221	285,721
Maint. of equipm't.	10,280	7,776	77,914
Traffic expenses	6,243	6,485	41,273
Transportation exp.	214	195	1,399
Tot., incl. general	11,412	12,095	76,537
Net from railroad	29,553	27,506	204,231
Outside operations, net	29,553	27,506	204,231
Total net revenue	5,633	9,714	81,489
Taxes	3,763	2,876	16,118
Final net	2,870	6,837	65,371
Miles of road operated	137		

EARNINGS	
Freight revenue	1,514
Passenger revenue	820
Tot., incl. other rev.	2,334
Expenses—Maint. way	1,663
Maint. of equipm't.	953
Traffic expenses	128
Transportation exp.	2,640
Tot., incl. general	6,273
Net from railroad	-3,768
Outside operations, net	-3,768
Total net revenue	-1,434
Taxes	150
Final net	-3,918
Miles of road operated	37

Natchez Columbia & Mobile			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	4,676	30,549	37,355
Passenger revenue	130	2,985	2,640
Tot., incl. other rev.	4,806	33,534	40,000
Expenses—Maint. way	1,196	14,372	11,098
Maint. of equipm't.	723	11,960	7,688
Traffic expenses		218	32
Transportation exp.	2,526	16,927	13,663
Tot., incl. general	5,025	47,574	36,201
Net from railroad	-166	-13,649	5,278
Outside operations, net	-166	-13,649	5,278
Total net revenue	-316	-13,649	5,278
Taxes	150	900	900
Final net	-3,918	-14,549	4,378
Miles of road operated	28		

Nevada-California-Oregon			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	9,401	15,639	136,875
Passenger revenue	9,404	9,516	64,060
Tot., incl. other rev.	18,805	25,155	200,935
Expenses—Maint. way	6,027	4,903	49,079
Maint. of equipm't.	3,401	3,342	29,801
Traffic expenses	773	716	5,382
Transportation exp.	8,425	9,806	54,583
Tot., incl. general	20,679	21,339	161,953
Net from railroad	937	7,230	64,017
Outside operations, net	168	42	1,357
Total net revenue	1,105	7,188	65,374
Taxes	1,943	1,570	9,794
Final net	-838	5,617	55,579
Miles of road operated	238	298	77,104

Nevada County Narrow Gauge			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	16,528	4,844	63,956
Passenger revenue	4,345	4,447	27,690
Tot., incl. other rev.	21,707	9,291	91,646
Expenses—Maint. way	2,815	1,974	16,595
Maint. of equipm't.	3,000	1,195	16,315
Traffic expenses	67	51	250
Transportation exp.	3,186	2,710	16,392
Tot., incl. general	10,794	7,415	61,018
Net from railroad	10,912	2,558	32,995
Outside operations, net	10,912	2,558	32,995
Total net revenue	430	530	16,739
Taxes	10,482	2,028	30,745
Final net	21	20	14,089
Miles of road operated	21		

EARNINGS	
Freight revenue	144,283
Passenger revenue	11,994
Tot., incl. other rev.	156,277
Expenses—Maint. way	19,514
Maint. of equipm't.	23,250
Traffic expenses	507
Transportation exp.	36,013
Tot., incl. general	83,937
Net from railroad	75,812
Outside operations, net	75,812
Total net revenue	151,110
Taxes	1,110
Final net	74,701
Miles of road operated	105

Nevada Northern			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	119,752	813,374	672,991
Passenger revenue	17,465	78,914	99,239
Tot., incl. other rev.	137,217	892,288	772,230
Expenses—Maint. way	12,704	914,072	791,875
Maint. of equipm't.	14,812	115,166	86,879
Traffic expenses	610	2,283	2,484
Transportation exp.	31,818	212,953	164,353
Tot., incl. general	65,173	461,342	367,043
Net from railroad	78,107	452,729	424,832
Outside operations, net	78,107	452,729	424,832
Total net revenue	156,214	905,458	849,664
Taxes	5,959	47,613	39,705
Final net	72,147	405,116	388,127
Miles of road operated	165		

New Iberia & Northern			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	14,720	8,834	88,201
Passenger revenue	1,199	1,277	8,193
Tot., incl. other rev.	15,919	10,111	96,394
Expenses—Maint. way	3,629	2,055	24,884
Maint. of equipm't.	1,637	990	10,143
Traffic expenses	396	503	1,909
Transportation exp.	7,318	5,703	42,822
Tot., incl. general	14,355	10,491	87,339
Net from railroad	1,713	185	10,089
Outside operations, net	1,713	185	10,089
Total net revenue	2,135	567	7,570
Taxes	422	752	2,519
Final net	102	102	-7,782
Miles of road operated	102		

New Mexico Central			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
Freight revenue	4,770	5,645	33,822
Passenger revenue	1,744	1,860	11,008
Tot., incl. other rev.	6,514	7,505	44,830
Expenses—Maint. way	7,538	8,307	50,413
Maint. of equipm't.	1,089	1,434	28,744
Traffic expenses	1,740	1,947	10,295
Transportation exp.	326	551	2,303
Tot., incl. general	3,442	2,850	16,991
Net from railroad	7,148	7,337	60,755
Outside operations, net	390	970	-10,342
Total net revenue	390	970	16,136
Taxes	5,337	883	10,337
Final net	-4,947	86	6,852
Miles of road operated	115		

EARNINGS	
Freight revenue	115,715
Passenger revenue	38,920
Tot., incl. other rev.	154,635
Expenses—Maint. way</	

EARNINGS	
Freight revenue	4,022
Passenger revenue	2,053
Tot., incl. other rev.	6,341
Expenses—Maint. way	1,699
Maint. of equipm't.	547
Traffic expenses	65
Transportation exp.	3,080
Tot., incl. general	5,628
Net from railroad	713
Outside operations, net	327
Total net revenue	1,040
Taxes	925
Final net	115
Miles of road operated	47

North Yakima & Valley			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
4,022	4,523	49,830	51,108
2,053	1,768	12,952	11,367
6,341	6,563	64,910	64,074
1,699	938	10,615	5,295
547	705	5,179	3,827
65	110	760	345
3,080	2,985	21,496	20,560
5,628	4,923	39,418	31,494
713	1,640	25,491	32,580
327	64	535	477
1,040	1,705	26,027	33,058
925	900	5,550	4,740
115	805	20,477	28,318
47	47		

Northampton & Bath			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
11,396	11,044	73,131	83,853
365	335	2,378	1,880
14,307	14,420	88,719	105,205
1,826	787	14,165	7,315
3,685	1,868	23,967	12,588
216	213	1,337	1,208
9,774	10,723	55,045	64,750
15,896	13,919	96,309	87,543
1,588	500	7,590	17,652
500	500	7,590	17,652
1,588	500	7,590	17,652
249	260	1,497	1,562
1,838	240	9,088	16,100
7	7		

Northwestern Pacific			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
100,366	100,851	852,519	821,856
127,341	133,205	1,101,042	1,093,067
251,461	257,700	2,096,106	2,050,419
47,187	49,604	308,594	275,398
42,832	39,272	243,098	226,730
3,662	3,347	24,311	22,035
108,672	100,482	699,477	694,038
214,257	215,073	1,348,735	1,296,031
37,203	42,627	747,371	754,387
15,100	12,579	90,600	75,474
22,103	30,048	656,771	678,913
400	400		

EARNINGS	
Freight revenue	4,057,584
Passenger revenue	1,267,151
Tot., incl. other rev.	5,681,585
Expenses—Maint. way	432,870
Maint. of equipm't.	701,141
Traffic expenses	97,550
Transportation exp.	1,879,345
Tot., incl. general	3,197,615
Net from railroad	2,483,970
Outside operations, net	68,546
Total net revenue	2,552,516
Taxes	353,964
Final net	2,198,552
Miles of road operated	6,314

Northern Pacific			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
4,057,584	4,683,589	27,429,104	28,742,233
1,267,151	1,289,135	9,035,646	8,649,849
5,681,585	6,355,776	39,045,873	39,721,737
432,870	512,875	5,336,407	5,095,396
701,141	709,020	4,518,503	4,300,503
97,550	102,180	646,428	612,638
1,879,345	2,083,459	11,903,291	11,947,928
3,197,615	3,493,176	22,926,897	22,460,013
2,483,970	2,862,599	16,118,976	17,261,724
68,546	52,609	275,383	258,880
2,552,516	2,915,208	16,394,360	17,520,604
353,964	340,550	2,170,914	1,899,716
2,198,552	2,574,658	14,223,445	15,620,888
6,314	6,240		

Northern Pacific System Big Fork & International Falls			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
6,443	6,778	42,327	39,802
2,612	2,611	16,060	15,231
9,462	9,889	61,836	59,664
516	693	14,020	9,498
374	428	3,832	2,616
45	49	347	327
3,112	3,140	18,130	17,409
4,290	4,501	38,183	31,177
5,171	5,388	23,653	28,486
5,171	5,388	23,653	28,486
473	394	3,112	2,363
4,698	4,993	20,540	26,122
33	33		

Minnesota & International			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
45,489	49,874	325,796	261,821
19,785	23,716	132,543	120,029
69,171	77,771	492,198	411,160
9,498	4,334	90,968	74,496
9,050	7,524	55,978	43,990
539	448	3,253	3,403
23,067	25,102	160,514	127,126
43,038	39,852	315,002	262,116
26,132	37,918	177,196	149,044
3,453	3,101	24,426	16,374
22,677	34,816	152,769	132,667
197	193		

EARNINGS	
Freight revenue	4,086
Passenger revenue	1,099
Tot., incl. other rev.	6,376
Expenses—Maint. way	680
Maint. of equipm't.	785
Traffic expenses	2
Transportation exp.	2,409
Tot., incl. general	4,303
Net from railroad	2,072
Outside operations, net	196
Total net revenue	2,072
Taxes	233
Final net	1,839
Miles of road operated	19

Norwood & St Lawrence			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
4,086	4,987	28,430	39,968
1,099	1,029	6,130	6,637
6,376	6,855	43,513	52,773
680	720	4,318	4,462
785	871	6,474	5,955
2	3	79	34
2,409	2,379	13,772	14,701
4,303	4,366	27,000	27,538
2,072	2,288	16,512	25,235
196	196	741	452
2,072	2,092	15,771	24,782
233	200	1,398	1,200
1,839	1,892	14,372	23,582

Oklahoma Central			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
23,223	30,900	118,412	126,128
4,925	5,837	28,475	29,904
29,047	37,498	151,943	159,971
8,391	7,559	35,617	58,841
5,434	3,955	20,623	20,555
430	486	2,836	3,246
9,769	8,225	46,824	40,184
25,874	21,668	121,863	131,492
3,173	15,830	30,079	28,479
3,173	15,830	30,079	28,479
2,110	1,628	12,663	9,770
1,063	14,202	17,416	18,709
135	135		

Ocala Southern			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
7,874	4,884	42,428	32,283
2,995	2,034	19,055	14,797
11,359	7,317	64,717	50,319
1,209	643	6,304	5,087
581	455	3,188	3,741
224	252	1,952	1,857
2,751	2,224	17,214	13,282
5,304	3,949	31,965	26,891
6,054	3,367	32,751	23,428
6,054	3,367	32,751	23,428
285	231	1,713	873
5,769	2,136	31,037	22,555
72	48		

EARNINGS	
Freight revenue	7,283
Passenger revenue	10,190
Tot., incl. other rev.	19,885
Expenses—Maint. way	3,610
Maint. of equipm't.	3,710
Traffic expenses	99
Transportation exp.	6,319
Tot., incl. general	17,139
Net from railroad	2,746
Outside operations, net	3,458
Total net revenue	2,746
Taxes	1,382
Final net	1,364
Miles of road operated	111

Ohio River & Western			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
7,283	5,807	47,770	41,856
10,190	9,713	56,143	58,088
19,885	18,124	118,988	114,701
3,610	3,027	47,337	43,726
3,710	700	20,639	15,318
99	82	827	433
6,319	4,909	36,349	28,917
17,139	14,665	110,183	93,470
2,746	3,458	8,805	21,231
2,746	3,458	8,805	21,231
1,382	996	6,148	5,549
1,364	2,462	2,656	15,681
111	111		

Pacific & Idaho Northern			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
6,416	9,335	75,905	74,380
4,262	4,899	36,298	41,435
11,984	15,492	119,471	124,484
2,832	3,060	25,197	33,713
1,742	Or167	9,914	8,980
222	372	2,613	2,801
4,385	5,068	25,086	26,888
9,823	8,912	66,875	75,889
2,161	6,580	52,595	48,595
2,161	6,580	52,595	48,595
1,278	1,080	5,008	4,080
882	5,500	47,587	44,515
89	89		

Ouachita & Northwestern			
Month of December		July 1 to Dec. 31	
1913.	1912.	1913.	1912.
\$	\$	\$	\$
11,164	12,613	91,702	88,231
11,198	12,624	91,778	88,310
3,718	3,000	23,006	18,148
2,375	2,378	17,478	11,212
374	1,808	1,017	1,017
4,474	3,300	24,752	23,814
11,088	9,212	68,558	55,866
110	3,411	22,919	32,452
110	3,411	22,919	32,452
250	170	1,500	1,020
139	3,241	21,419	31,432
62	60		

EARNINGS	Prescott & Northwestern				Pullman Railroad Co				Quanah Acme & Pacific				
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.
Freight revenue	\$ 3,007	\$ 6,392	\$ 44,201	\$ 63,167					\$ 14,573	\$ 18,394	\$ 93,155	\$ 102,115	
Passenger revenue	579	354	3,544	3,019					2,523	2,610	15,838	12,408	
Tot., incl. other rev.	4,026	7,235	50,649	70,317	11,543	19,621	87,715	95,107	18,226	22,010	117,972	121,940	
Expenses—Maint. way	3,867	1,628	12,951	11,322	6,466	1,045	5,528	4,160	2,786	1,403	13,335	8,065	
Maint. of equipm't.	1,406	2,767	9,005	8,122	1,668	2,522	12,308	6,162	1,165	1,224	6,041	6,485	
Traffic expenses	223	298	1,497	1,402	223	217	1,304	1,354	250	187	1,539	1,287	
Transportation exp.	2,544	2,766	17,561	18,152	5,557	6,779	30,006	32,914	4,530	3,882	27,600	22,979	
Tot., incl. general	9,206	8,926	46,087	43,035	7,582	11,140	62,038	46,651	10,432	8,371	58,444	48,538	
Net from railroad	-5,179	-1,691	4,561	26,382	3,960	8,480	25,676	48,455	7,794	13,639	59,528	73,401	
Outside operations, net													
Total net revenue	-5,179	-1,691	4,561	26,382	3,960	8,480	25,676	48,455	7,794	13,639	59,528	73,401	
Taxes	275	284	1,650	1,709	1,834	500	5,068	3,000	967	833	4,267	3,302	
Final net	-5,454	-1,975	2,911	24,672	2,126	7,980	20,608	45,455	6,826	13,005	55,260	70,099	
Miles of road operated	86	41			13	13			80	42			

EARNINGS	Raleigh Charlotte & Southern				Baritan River				Ray & Gila Valley				
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.
Freight revenue	\$ 2,371	\$ 26,912	\$ 171,437	\$ 183,754	\$ 19,109	\$ 16,629	\$ 124,471	\$ 110,041	\$ 39,982	\$ 28,676	\$ 217,214	\$ 159,309	
Passenger revenue	14,982	12,959	95,516	67,136	788	742	5,195	4,773	749	808	4,713	5,460	
Tot., incl. other rev.	45,224	41,614	248,262	261,095	21,352	18,210	139,849	121,960	41,352	31,288	225,440	175,348	
Expenses—Maint. way	8,192	6,350	55,901	68,230	2,151	3,612	12,841	15,970	717	761	6,513	4,116	
Maint. of equipm't.	3,809	1,570	26,158	20,387	1,920	1,603	11,970	14,796	6,851	3,201	27,850	17,420	
Traffic expenses	1,040	788	5,720	3,133	279	326	2,024	1,589	73	101	513	508	
Transportation exp.	26,866	14,011	117,373	78,059	5,561	4,853	31,798	30,719	4,216	3,897	22,540	19,358	
Tot., incl. general	41,907	24,486	217,222	177,184	11,842	11,964	68,186	72,020	12,327	8,799	59,853	44,898	
Net from railroad	3,316	17,128	31,040	83,910	9,510	6,245	71,662	49,939	29,024	22,488	165,587	130,451	
Outside operations, net													
Total net revenue	3,316	17,128	31,040	83,910	9,510	6,245	71,662	49,939	29,024	22,488	165,587	130,451	
Taxes	1,000	753	6,000	4,519	850	830	5,100	4,980	836	613	3,376	3,727	
Final net	2,316	16,375	25,040	79,390	8,660	5,415	66,562	44,959	28,188	21,875	162,210	126,723	
Miles of road operated	293	221			22	21			6	6			

EARNINGS	Reynoldsville & Falls Creek				Richmond Fredericksburg & Potomac				Washington Southern				
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.
Freight revenue	\$ 6,563	\$ 7,006	\$ 43,567	\$ 45,855	\$ 127,041	\$ 135,346	\$ 719,482	\$ 720,771	\$ 39,838	\$ 42,174	\$ 219,209	\$ 229,238	
Passenger revenue					84,218	83,638	477,752	458,385	41,957	40,653	235,244	224,240	
Tot., incl. other rev.	6,625	7,123	44,159	47,231	240,688	250,924	1,372,031	1,350,572	108,640	113,496	615,503	613,841	
Expenses—Maint. way	1,300	1,433	10,369	10,631	21,500	17,659	145,167	156,513	12,768	10,581	86,925	79,873	
Maint. of equipm't.	423	7,391	3,121	5,134	25,884	23,840	168,450	162,560	14,889	13,243	85,027	71,052	
Traffic expenses	37	38	396	750	2,493	3,331	18,578	17,631	1,224	1,368	7,445	7,203	
Transportation exp.	1,915	1,070	12,378	11,752	95,170	92,099	528,265	489,294	45,565	44,357	253,633	236,224	
Tot., incl. general	4,370	3,641	28,719	30,834	153,022	143,908	903,843	866,559	77,943	72,495	452,926	411,311	
Net from railroad	2,255	3,482	15,440	16,396	87,666	107,015	468,188	484,013	30,697	41,000	163,477	202,530	
Outside operations, net					-7,663	-687	-10,951	-687	96	-1,409	-972	-1,499	
Total net revenue	2,255	3,482	15,440	16,396	80,002	106,328	457,237	483,325	30,601	39,591	162,504	201,120	
Taxes	94	94	564	564	8,687	805	49,779	4,468	3,468	4,041	20,963	20,773	
Final net	2,161	3,388	14,876	15,832	71,315	105,523	407,457	478,857	27,132	35,550	141,540	180,347	
Miles of road operated	25	25			87	87			35	35			

EARNINGS	Chicago Rock Island & Gulf				Chicago Rock Island & Pacific				Total Company				
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.
Freight revenue	\$ 173,289	\$ 224,680	\$ 1,070,332	\$ 1,209,896	\$ 3,471,166	\$ 3,744,073	\$ 22,390,921	\$ 23,881,550	\$ 3,644,455	\$ 3,966,753	\$ 13,461,253	\$ 15,181,446	
Passenger revenue	60,912	69,383	354,827	365,683	1,555,050	1,717,283	10,151,317	10,149,390	1,615,968	1,786,666	10,608,114	10,815,081	
Tot., incl. other rev.	252,202	311,274	1,537,847	1,770,989	5,026,392	5,461,356	34,705,934	36,450,934	5,628,012	6,114,610	36,243,781	38,231,923	
Expenses—Maint. way	37,038	26,874	178,075	212,971	747,715	804,793	4,546,940	5,486,030	464,751	831,667	4,725,015	5,691,601	
Maint. of equipm't.	30,663	23,454	217,656	144,409	429,825	834,652	4,941,750	4,995,749	777,488	858,106	5,168,400	5,140,158	
Traffic expenses	9,566	9,070	58,788	60,701	145,674	161,379	940,842	939,326	155,240	170,449	999,630	1,000,027	
Transportation exp.	104,226	117,864	591,260	581,181	2,392,525	2,418,299	13,800,013	13,785,710	2,406,751	2,539,163	14,391,273	14,666,891	
Tot., incl. general	189,125	185,730	1,092,864	1,047,065	3,885,839	4,358,368	25,184,870	26,034,922	4,074,964	4,544,098	26,257,734	27,081,987	
Net from railroad	63,494	125,544	444,982	723,924	1,489,552	1,444,976	9,541,064	10,416,011	1,553,046	1,570,520	9,986,046	11,139,935	
Outside operations, net	817	-753	-6,052	-3,813	-7,668	-18,135	-94,692	-92,668	18,503	18,888	-100,744	-96,481	
Total net revenue	62,677	124,790	438,930	720,110	1,471,883	1,426,840	9,446,372	10,323,342	1,571,549	1,589,408	9,885,302	11,043,452	
Taxes	11,325	5,580	62,167	41,135	310,696	248,412	1,749,844	1,435,458	327,931	263,992	1,812,011	1,476,593	
Final net	51,352	119,210	376,763	678,974	1,161,187	1,178,428	7,696,527	8,887,884	1,206,608	1,297,632	8,073,289	9,566,858	
Miles of road operated	476	476			7,766	7,666			8,242	8,048			

EARNINGS	Rio Grande & Eagle Pass				Rock Island Southern Railway				St. Louis & Hannibal				
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.
Freight revenue	\$ 7,286	\$ 5,621	\$ 40,206	\$ 35,452	\$ 15,781	\$ 14,348	\$ 71,474	\$ 56,904	\$ 10,259	\$ 9,136	\$ 87,049	\$ 74,299	
Passenger revenue	1,011	835	5,626	4,825	17,785	9,917	94,889	58,628	6,653	6,213	41,704	42,791	
Tot., incl. other rev.	8,501	6,791	47,608	44,224	35,008	25,171	172,744	123,540	18,225	17,120	140,256	127,306	
Expenses—Maint. way	1,533	906	9,521	7,156	2,534	1,367	18,372	7,599	4,312	4,958	44,529	38,528	
Maint. of equipm't.	2,600	2,960	14,005	15,125	3,191	2,993	16,041	12,061	3,510	2,572	19,396	14,664	
Traffic expenses	30	30	30	30	1,074	470	4,231	2,561	227	210	1,327	1,391	
Transportation exp.	1,401	1,383	8,039	7,930	12,040	8,291	54,751	45,126	7,657	8,013	40,000	58,582	
Tot., incl. general	6,506	6,193	37,461	36,694	19,566	13,660	97,138	69,788	16,751	17,013	117,008	114,863	
Net from railroad	1,995	598	10,146	7,530	15,441	11,511	75,005	53,758	2,073	106	23,248	12,443	
Outside operations, net					35	170	227	1,082					
Total net revenue	1,995	598	10,146	7,530	15,476	11,681	75,832	54,839	2,073	106	23,248	12,443	
Taxes	3												

EARNINGS	St Louis Troy & Eastern				St Paul Bridge & Terminal				Salem Falls City & Western			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	17,545	23,395	125,699	140,133	18,974	13,889	106,165	85,394	7,805	5,887	75,318	53,778
Passenger revenue	---	---	---	---	---	---	---	---	3,792	2,892	24,356	17,507
Tot., incl. other rev.	19,348	23,395	129,199	140,133	18,974	13,889	106,165	85,394	12,599	9,043	105,540	75,036
Expenses—Maint. way	978	4,048	11,500	14,371	1,985	1,081	12,721	10,440	2,446	1,604	18,323	13,620
Maint. of equipm't.	6,232	7,631	45,876	44,630	1,229	1,764	7,434	10,450	2,601	1,274	19,930	7,068
Traffic expenses	38	63	309	453	---	4	---	36	242	62	1,513	149
Transportation exp.	3,789	5,140	26,784	26,904	7,296	9,402	39,629	39,564	5,994	5,578	40,386	24,609
Tot., incl. general	13,486	18,712	97,414	99,365	10,991	12,557	62,720	62,553	12,599	8,988	86,920	48,245
Net from railroad	5,862	4,683	31,784	40,768	7,982	1,331	43,445	22,840	3	55	18,610	26,791
Outside operations, net	---	---	---	---	393	373	3,687	1,980	---	---	---	---
Total net revenue	5,862	4,683	31,784	40,768	8,376	1,705	47,132	24,820	3	55	18,610	26,791
Taxes	1,500	900	900	5,400	958	567	5,495	3,482	508	450	3,052	2,700
Final net	4,362	3,783	22,784	35,368	7,408	1,137	41,636	21,337	—605	—394	15,567	24,091
Miles of road operated	25	25	---	---	---	---	---	---	62	64	---	---

EARNINGS	Salt Lake & Los Angeles				San Antonio & Aransas Pass				San Antonio Uvalde & Gulf			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	1,613	2,374	11,055	15,698	168,736	287,007	1,768,503	2,030,446	13,581	19,454	108,598	81,145
Passenger revenue	114	260	53,435	42,791	96,019	119,684	772,819	775,496	11,716	8,505	58,140	27,233
Tot., incl. other rev.	1,727	2,634	64,374	62,166	288,374	429,727	2,682,702	2,935,298	27,717	29,142	177,390	114,579
Expenses—Maint. way	2,307	26	3,571	2,219	138,858	55,996	511,617	397,797	2,409	2,199	32,187	13,706
Maint. of equipm't.	5,116	46	8,041	2,483	57,999	54,667	384,429	325,402	4,877	2,655	26,424	11,199
Traffic expenses	113	---	4,107	481	5,559	5,937	38,224	36,295	591	326	4,101	1,470
Transportation exp.	681	1,733	14,415	30,310	137,296	163,286	983,445	973,080	13,982	10,030	87,500	42,400
Tot., incl. general	8,673	2,168	48,460	44,561	351,466	290,038	1,987,879	1,704,486	29,001	18,861	166,242	76,015
Net from railroad	—6,945	475	17,914	17,605	—63,091	139,689	694,823	1,140,811	—1,284	10,280	11,148	38,564
Outside operations, net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	—6,945	475	17,914	17,605	—63,091	139,689	694,823	1,140,811	—1,284	10,280	11,148	38,564
Taxes	399	275	3,672	1,650	12,000	12,000	72,000	72,000	2,840	1,389	6,590	3,249
Final net	—7,345	200	14,241	16,954	—75,091	127,689	622,823	1,068,811	—4,124	8,891	4,557	35,315
Miles of road operated	15	15	---	---	724	724	---	---	280	202	---	---

EARNINGS	San Diego & Southeastern				San Joaquin and Eastern				San Pedro Los Angeles & Salt Lake			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	20,173	22,437	97,082	127,404	5,138	89,748	112,144	323,821	557,335	549,198	3,311,583	3,234,488
Passenger revenue	11,566	15,213	68,256	92,430	2,996	15,348	43,647	50,384	275,335	275,331	1,629,521	1,578,356
Tot., incl. other rev.	33,871	39,697	178,884	233,417	9,741	105,757	160,462	376,336	916,103	889,219	5,335,396	5,180,749
Expenses—Maint. way	3,362	7,350	30,665	42,913	2,472	15,650	17,121	42,953	145,269	141,583	653,814	578,078
Maint. of equipm't.	6,130	9,274	35,145	38,079	1,832	3,808	15,336	17,813	115,269	137,914	895,326	830,693
Traffic expenses	318	539	1,898	3,622	536	498	2,111	1,802	31,548	31,137	193,762	184,660
Transportation exp.	12,815	16,982	83,114	85,505	3,278	14,633	29,433	49,343	323,516	293,634	1,792,753	1,622,522
Tot., incl. general	25,328	36,788	169,280	184,374	8,795	35,695	68,834	115,811	609,935	624,093	3,645,904	3,330,880
Net from railroad	8,542	2,908	9,604	49,043	946	70,061	91,627	260,524	306,168	265,125	1,689,491	1,849,868
Outside operations, net	---	---	---	---	---	---	---	---	—2,567	—1,478	14,698	—10,050
Total net revenue	8,542	2,908	9,604	49,043	946	70,061	91,627	260,524	303,600	263,646	1,674,793	1,839,817
Taxes	1,750	1,375	10,500	8,250	1,498	8	9,985	41	33,404	34,022	283,923	105,332
Final net	6,792	1,533	—895	40,793	—551	70,053	81,642	260,482	270,196	229,624	1,440,870	1,644,484
Miles of road operated	75	75	---	---	55	55	---	---	1,133	1,134	---	---

EARNINGS	Sandy Valley & Elkhorn				Seaboard Air Line				Shannon-Arizona			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	7,573	11,612	87,908	127,404	1,573,823	1,467,337	8,359,834	7,910,527	7,472	9,500	49,907	57,252
Passenger revenue	2,708	2,112	17,458	---	540,712	492,447	2,698,013	2,581,451	---	---	---	---
Tot., incl. other rev.	11,021	13,809	111,700	---	2,324,872	2,165,595	12,279,699	11,655,299	7,604	9,871	50,775	58,881
Expenses—Maint. way	4,022	4,022	17,347	---	322,093	285,904	1,622,938	1,642,026	531	2,103	3,840	11,170
Maint. of equipm't.	6,201	1,189	36,010	---	308,276	288,512	1,683,046	1,610,577	939	874	3,544	5,790
Traffic expenses	100	100	600	---	64,342	65,638	383,946	376,331	---	---	---	---
Transportation exp.	4,014	3,873	37,305	---	808,104	769,457	4,467,148	4,200,494	1,637	1,937	9,965	10,773
Tot., incl. general	14,909	5,330	93,542	---	1,569,157	1,472,420	8,527,649	8,180,885	3,457	5,262	19,387	29,971
Net from railroad	—3,887	8,478	18,157	---	755,715	693,175	3,752,019	3,474,384	4,146	4,609	31,378	28,909
Outside operations, net	---	---	---	---	—3,244	—3,089	—9,848	—15,934	---	---	---	---
Total net revenue	—3,887	8,478	18,157	---	752,470	690,086	3,742,170	3,448,450	4,146	4,609	31,378	28,909
Taxes	539	89	3,238	---	82,000	81,000	492,000	486,000	90	62	373	476
Final net	—4,427	8,399	14,919	---	670,470	609,086	3,250,170	2,972,450	4,056	4,546	31,013	28,433
Miles of road operated	30	30	---	---	3,081	3,070	---	---	10	10	---	---

EARNINGS	Sierra Railway of California				South Buffalo				South Carolina Western			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	16,609	24,682	138,029	158,884	24,258	35,661	223,237	170,784	20,393	10,598	77,056	52,528
Passenger revenue	8,974	9,094	56,276	55,933	50	100	587	500	7,236	5,322	40,597	22,124
Tot., incl. other rev.	27,441	33,860	205,116	225,663	43,454	74,273	438,782	381,343	27,500	16,164	119,337	75,594
Expenses—Maint. way	4,937	6,294	43,083	50,696	5,430	5,873	43,105	28,493	3,339	1,337	18,346	8,919
Maint. of equipm't.	1,723	3,657	12,784	21,713	3,444	5,492	38,848	28,948	696	600	4,620	2,788
Traffic expenses	467	326	2,176	751	259	116	577	583	205	153	1,244	837
Transportation exp.	6,685	7,241	40,142	41,464	16,599	27,696	164,073	137,794	6,822	5,241	40,864	22,979
Tot., incl. general	15,335	18,980	109,359	123,697	26,515	39,731	256,215	203,929	12,280	8,348	71,226	39,857
Net from railroad	12,106	16,879	95,756	101,965	16,938	34,542	182,566	177,414	15,669	7,815	48,110	35,736
Outside operations, net	---	---	---	---	---	---	---	---	---	---	---	---
Total net revenue	12,106	16,879	95,756	101,965	16,938	34,542	182,566	177,414	15,669	7,815	48,110	35,736
Taxes	1,600	1,700	9,600	10,481	1,590	1,196	9,544	5,981	350	100	2,000	600
Final net	10,506	15,179	86,156	91,484	15,347	33,346	173,022	171,433	15,319	7,715	46,110	25,136
Miles of road operated	75	75	---	---	36	36	---	---	93	55	---	---

EARNINGS	South Dakota Central				South Georgia				Spokane International			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	21,965	21,330	133,591</									

EARNINGS	Stanley Merrill & Phillips				Sumpter Valley				Sunset Railway			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue.....	\$ 5,240	\$ 6,792	24,362	32,503	\$ 16,297	\$ 17,443	131,903	134,630	\$ 32,709	\$ 41,199	191,607	283,185
Passenger revenue.....	1,631	1,139	7,451	5,281	3,247	3,628	25,548	26,068	9,844	14,470	61,603	83,440
Tot., incl. other rev.	7,132	8,112	33,437	39,748	21,414	22,442	167,484	168,801	44,593	59,585	267,985	383,755
Expenses—Maint. way	1,320	1,668	15,772	12,268	6,486	6,435	42,824	47,645	8,198	6,529	37,857	39,988
Maint. of equipm't.	1,419	3,208	29,474	13,190	3,718	4,085	21,210	28,328	3,294	2,929	8,337	6,702
Traffic expenses.....	285	201	1,213	1,211	856	1,738	7,738	7,738	68	770	3,854	9,528
Transportation exp.	2,622	2,566	15,661	11,958	6,233	6,486	43,214	46,302	13,608	20,354	89,168	108,321
Tot., incl. general	6,331	8,117	56,178	41,493	17,706	18,495	114,555	127,010	25,820	30,610	143,684	170,053
Net from railroad.....	801	5	22,740	1,744	3,707	3,947	52,929	41,790	18,773	28,974	124,301	213,701
Outside operations, net												
Total net revenue.....	801	5	22,740	1,744	3,707	3,947	52,929	41,790	18,773	28,974	124,301	213,701
Taxes.....	197	184	1,183	1,108	750	820	4,600	4,920	2,798	3,862	18,673	23,175
Final net.....	604	190	23,924	2,853	2,957	3,127	48,329	36,870	15,974	25,111	105,627	190,526
Miles of road operated	51	55			79	79			62	58		

EARNINGS	Susquehanna & New York				Tampa Northern				Tennessee Alabama & Georgia			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue.....	\$ 20,040	\$ 26,378	117,342	153,966	\$ 15,485	\$ 11,039	74,714	64,176	\$ 3,345	\$ 7,036	27,808	45,680
Passenger revenue.....	3,490	2,862	17,897	17,008	3,546	3,612	18,645	17,873	2,443	2,871	14,830	16,585
Tot., incl. other rev.	24,463	30,478	140,659	177,900	20,049	15,952	100,037	88,778	6,792	10,868	49,544	68,659
Expenses—Maint. way	8,342	4,222	36,137	25,933	2,267	2,710	16,382	14,793	2,522	3,130	17,921	20,001
Maint. of equipm't.	6,210	5,468	38,773	28,565	1,992	2,591	10,800	12,825	1,188	1,350	5,075	10,025
Traffic expenses.....	760	554	3,736	3,061	10	17	60	173	748	643	3,442	4,385
Transportation exp.	11,969	14,073	62,459	69,698	4,675	4,735	27,049	24,339	3,544	4,431	21,216	27,683
Tot., incl. general	27,938	25,243	146,869	132,546	9,620	10,664	58,018	55,812	8,700	10,302	52,193	66,495
Net from railroad.....	3,474	5,235	6,209	45,354	10,429	5,287	42,019	32,965	1,917	566	2,649	2,163
Outside operations, net												
Total net revenue.....	3,474	5,235	6,209	45,354	10,429	5,287	42,019	32,965	1,917	566	2,649	2,163
Taxes.....	450	450	2,700	2,700	1,740	1,150	9,900	6,900	710	784	4,568	4,849
Final net.....	3,024	4,785	8,909	42,654	8,689	4,137	32,119	26,065	2,628	218	7,218	2,685
Miles of road operated	73	77			60	60			95	94		

EARNINGS	Tennessee Central				Terminal Railroad Associ				St Louis Merchants' Bridge & Terminal			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue.....	\$ 105,153	\$ 98,160	698,337	576,303	\$ 150	\$ 278	1,284	1,701	\$ 347	\$ 334	2,355	2,169
Passenger revenue.....	35,520	35,794	241,555	233,198	150	278	1,284	1,701	347	334	2,355	2,169
Tot., incl. other rev.	151,179	141,698	888,500	855,078	226,919	259,659	1,474,241	1,551,359	161,985	195,202	1,013,973	1,091,777
Expenses—Maint. way	27,096	27,986	172,856	183,510	31,159	38,957	255,817	232,731	29,477	30,621	217,533	176,519
Maint. of equipm't.	21,289	14,559	97,305	85,839	19,401	23,546	123,131	95,885	11,812	12,979	75,351	46,079
Traffic expenses.....	5,726	5,897	34,262	36,242	939	995	5,506	5,476	706	586	4,297	3,947
Transportation exp.	50,844	57,110	303,050	292,531	101,750	99,474	568,007	551,943	90,919	97,856	534,021	527,664
Tot., incl. general	112,085	112,181	651,008	640,547	159,910	167,447	986,039	928,557	138,736	147,308	867,344	792,396
Net from railroad.....	39,094	29,515	237,491	214,530	67,008	92,212	488,202	622,802	23,249	47,893	146,629	299,380
Outside operations, net					12,922	7,771	35,892	66,651				
Total net revenue.....	39,094	29,515	237,491	214,530	79,930	99,983	524,094	689,453	23,249	47,893	146,629	299,380
Taxes.....	4,245	4,264	25,489	25,587	39,465	21,988	172,765	165,488	7,650	5,150	35,650	35,650
Final net.....	34,848	25,251	212,002	188,942	40,465	77,994	351,329	523,964	15,598	42,743	110,978	263,730
Miles of road operated	293	293			33	33			9	9		

EARNINGS	Texas & Pacific				Texas City Terminal			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue.....	\$ 1,284,145	\$ 1,265,336	6,824,041	6,793,945	\$ 10,409	\$ 9,545	57,853	49,070
Passenger revenue.....	507,759	490,987	2,600,856	2,483,539	2,894	708	17,037	2,281
Tot., incl. other rev.	1,898,750	1,846,993	10,102,702	9,907,069	17,897	12,666	95,147	62,403
Expenses—Maint. way	188,992	155,997	1,249,500	1,299,457	1,203	1,614	10,224	8,483
Maint. of equipm't.	353,673	233,270	1,495,573	1,502,078	1,444	936	7,503	9,240
Traffic expenses.....	38,612	37,092	224,589	203,629	341	251	1,323	1,620
Transportation exp.	796,611	809,521	3,989,114	4,291,540	6,656	9,797	34,080	44,386
Tot., incl. general	1,326,763	1,283,005	7,213,484	7,543,792	11,307	15,662	69,388	80,487
Net from railroad.....	571,986	563,987	2,889,218	2,363,277	6,589	3,002	25,758	18,083
Outside operations, net	5,937	13,576	20,919	22,066	955	1,299	963	3,117
Total net revenue.....	566,058	550,411	2,868,299	2,341,211	5,634	4,302	24,795	21,201
Taxes.....	102,965	91,840	358,540	339,687	3,622	329	8,667	2,179
Final net.....	463,093	458,571	2,509,758	2,001,524	2,012	4,631	16,127	23,381
Miles of road operated	1,884	1,884			6	6		

EARNINGS	Texas Mexican				Texas Midland				Texas, Oklahoma & Eastern			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue.....	\$ 10,150	\$ 16,361	104,577	124,474	\$ 40,873	\$ 72,940	278,981	343,625	\$ 14,912	\$ 13,805	91,454	80,476
Passenger revenue.....	8,767	7,187	54,047	46,974	21,092	10,287	122,935	101,796	2,408	1,606	11,172	9,530
Tot., incl. other rev.	20,687	25,237	170,005	180,542	66,084	96,540	425,821	467,769	17,741	15,812	105,350	92,043
Expenses—Maint. way	6,378	6,274	39,760	38,790	11,000	13,318	81,323	65,177	9,667	3,791	44,877	29,369
Maint. of equipm't.	774	445	2,951	3,434	9,842	11,038	55,570	68,833	3,275	2,216	18,387	15,207
Traffic expenses.....	657	694	4,366	4,161	2,310	2,003	11,268	10,484	298	172	1,089	859
Transportation exp.	11,969	11,231	65,032	64,658	23,151	25,413	164,186	146,490	4,469	5,533	30,585	29,709
Tot., incl. general	21,215	19,957	120,675	119,340	49,207	55,778	319,582	310,767	20,509	12,751	103,933	81,927
Net from railroad.....	528	5,276	49,329	61,202	16,877	40,761	106,238	157,002	2,768	3,061	1,856	10,116
Outside operations, net												
Total net revenue.....	528	5,276	49,329	61,202	16,877	40,761	106,238	157,002	2,768	3,061	1,856	10,116
Taxes.....	1,000	958	6,000	5,748	2,500	1,500	10,000	9,000	112	112	672	672
Final net.....	1,61	4,318	43,329	55,454	14,377	39,261	96,238	148,002	2,656	2,949	1,184	9,444
Miles of road operated	161	161			125	125			24	24		

EARNINGS	Texas Southeastern				Tidewater & Western				Tionesta Valley			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue.....	\$ 8,807	\$ 8,277	51,192	47,703	\$ 4,667	\$ 5,507	28,349	38,036	\$ 13,674	\$ 19,024	10,077	18,560
Passenger revenue.....	490	364	2,639	2,484	1,410	1,453	7,290	8,247	1,207	1,302	6,601	6,489
Tot., incl. other rev.	9,013	8,964	55,440	51,944	7,019	7,998	40,976	52,047	15,066	20,768	112,217	138,210
Expenses—Maint. way	3,985	1,628	21,130	20,890	2,210	2,451	13,179	14,936				

EARNINGS	Tonopah & Tide				water System				Tooele Valley			
	Tonopah & Tidewater		Bullfrog-Goldfield		Tonopah & Tidewater		Bullfrog-Goldfield		Tonopah & Tidewater		Bullfrog-Goldfield	
	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
Freight revenue	24,647	25,059	119,455	118,244	5,919	6,078	33,771	36,354	9,342	4,001	39,857	35,246
Passenger revenue	3,417	4,555	20,159	21,965	985	1,625	8,142	9,769	3,252	1,821	17,771	12,331
Tot., incl. other rev.	29,665	31,211	140,154	149,749	7,522	8,442	45,585	50,269	18,584	7,480	58,299	58,683
Expenses—Maint. way	4,012	3,373	19,703	24,323	2,171	2,116	11,256	11,500	519	1,370	4,182	4,086
Maint. of equipm't.	1,837	2,795	11,551	13,642	2,441	1,140	7,648	8,810	2,598	1,635	15,336	11,251
Traffic expenses	1,602	879	10,501	9,740	802	933	5,195	5,349	205	177	1,090	1,059
Transportation exp.	7,070	6,545	38,900	37,762	3,367	2,967	17,876	17,797	6,341	5,471	36,439	40,262
Tot., incl. general	16,175	14,536	86,952	91,428	9,394	7,618	47,215	46,947	10,235	9,075	59,542	58,918
Net from railroad	13,490	16,675	62,201	58,320	1,872	823	1,629	3,622	8,349	1,594	28,747	235
Outside operations, net												
Total net revenue	13,490	16,675	62,201	58,320	1,872	823	1,629	3,622	8,349	1,594	28,747	235
Taxes	1,560	1,287	9,322	7,756	682	612	4,206	3,696	398	86	1,606	763
Final net	11,929	15,387	52,879	50,564	2,554	211	5,835	73	7,951	1,680	27,140	999
Miles of road operated	180	180			83	83			7	7		

EARNINGS	Tremont & Gulf				Utah				Ulster & Delaware			
	Tremont & Gulf		Utah		Tremont & Gulf		Utah		Tremont & Gulf		Utah	
	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
Freight revenue	13,044	5,523	97,485	43,227	20,543	37,145	107,453	213,975	49,084	56,505	355,316	363,253
Passenger revenue	2,196	2,125	11,833	10,376	995	1,098	8,248	7,919	16,956	17,278	238,359	245,754
Tot., incl. other rev.	16,220	10,169	115,314	69,582	22,155	38,943	119,573	226,286	70,874	77,908	625,707	640,783
Expenses—Maint. way	3,915	2,427	27,454	36,666	4,932	3,474	29,426	39,766	9,566	8,420	85,994	85,632
Maint. of equipm't.	2,677	1,446	15,741	10,919	3,247	4,283	19,926	27,358	11,102	13,295	79,008	77,320
Traffic expenses	345	445	2,074	2,563	87	108	474	542	1,080	594	9,218	8,393
Transportation exp.	8,480	4,241	47,777	25,619	4,414	5,691	25,040	31,612	37,335	38,130	263,088	252,490
Tot., incl. general	16,416	9,380	98,055	84,277	14,972	15,568	86,279	107,008	64,690	63,503	459,898	438,814
Net from railroad	196	789	16,358	14,694	7,182	23,375	33,293	119,278	5,984	14,494	165,872	201,968
Outside operations, net					3,250	3,763	10,071	20,527	197	231	372	336
Total net revenue	196	789	16,358	14,694	3,932	19,612	44,222	98,750	6,181	14,726	166,245	202,305
Taxes	50	50	300	300	1,300	2,000	7,800	12,080	3,600	3,300	21,000	19,800
Final net	246	739	16,058	14,994	2,632	17,612	6,422	86,669	2,681	11,426	145,245	182,505
Miles of road operated	82	102			68	68			128	128		

EARNINGS	Bessemer & Lake Erie				United States Steel Corporation				Duluth & Iron Range			
	Bessemer & Lake Erie		United States Steel Corporation		Bessemer & Lake Erie		United States Steel Corporation		Bessemer & Lake Erie		United States Steel Corporation	
	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
Freight revenue	423,109	409,603	4,937,043	4,763,416	6,858	11,861	69,815	96,497	80,625	80,456	4,523,281	4,351,944
Passenger revenue	30,213	25,984	245,133	210,400	1,239	Cr142	6,496	7,363	29,649	26,077	167,492	128,679
Tot., incl. other rev.	465,913	448,035	5,287,588	5,030,864	8,858	12,003	76,311	103,860	117,204	114,749	4,738,904	4,536,786
Expenses—Maint. way	55,895	82,935	466,110	500,137	1,239	Cr142	6,496	7,363	61,859	33,616	553,476	479,397
Maint. of equipm't.	269,733	134,911	1,154,838	891,228	4,159	3,903	20,166	22,438	64,606	24,196	444,634	363,671
Traffic expenses	11,584	9,700	66,759	57,229	5,942	7,735	31,828	45,934	1,230	788	6,855	6,167
Transportation exp.	160,542	149,050	1,259,692	1,149,975	12,034	12,178	71,995	79,222	81,234	72,842	1,025,201	911,473
Tot., incl. general	530,995	400,700	3,036,585	2,580,299	12,034	12,178	71,995	79,222	255,934	160,913	2,137,076	1,842,835
Net from railroad	64,182	47,334	2,251,003	2,450,654	5,175	316	2,179	17,275	138,730	46,164	2,601,828	2,693,951
Outside operations, net									7,927	2,060	20,468	23,980
Total net revenue	64,182	47,334	2,251,003	2,450,654	5,175	316	2,179	17,275	146,657	48,224	2,622,296	2,717,931
Taxes	38,000	15,000	228,000	66,000	132	91	976	1,113	1,702	13,266	256,407	218,744
Final net	102,182	32,334	2,023,003	2,384,654	5,308	408	3,156	16,161	148,360	61,491	2,365,889	2,499,187
Miles of road operated	203	203			3	3			272	273		

EARNINGS	Duluth Missabe & Northern				Elgin Joliet & Eastern				Lake Terminal			
	Duluth Missabe & Northern		Elgin Joliet & Eastern		Duluth Missabe & Northern		Elgin Joliet & Eastern		Duluth Missabe & Northern		Elgin Joliet & Eastern	
	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
Freight revenue	53,073	84,005	5,276,225	5,016,915	723,556	1,036,076	5,886,544	6,140,490	125	238	790	523
Passenger revenue	35,240	47,675	205,537	239,244	6	10	24	39				
Tot., incl. other rev.	93,344	136,856	5,532,770	5,304,868	778,160	1,111,871	6,295,131	6,647,737	32,764	46,605	334,014	334,873
Expenses—Maint. way	69,285	72,579	569,254	496,272	141,394	121,316	998,709	700,272	8,805	9,506	82,151	66,872
Maint. of equipm't.	73,786	67,653	548,322	499,914	213,126	170,575	1,279,195	977,487	19,368	17,226	81,232	61,234
Traffic expenses	1,975	2,357	13,940	12,332	5,901	5,531	36,311	28,783				
Transportation exp.	88,694	80,576	1,015,778	957,072	279,714	341,420	1,813,868	1,744,612	19,277	22,906	148,629	139,619
Tot., incl. general	272,442	249,300	2,245,234	2,049,009	688,686	671,779	4,266,266	3,563,372	47,627	49,868	313,039	268,564
Net from railroad	179,097	112,443	3,287,536	3,255,859	89,474	440,092	2,028,864	3,084,365	14,862	3,263	20,974	66,319
Outside operations, net	1,556	5,627	20,764	20,946								
Total net revenue	180,653	117,971	3,308,300	3,276,805	89,474	440,092	2,028,864	3,084,365	14,862	3,263	20,974	66,319
Taxes	10,761	9,908	315,602	252,205	32,561	29,335	193,509	137,000	9,418	Cr454	20,932	11,268
Final net	191,415	127,880	2,992,698	3,024,601	56,913	410,757	1,835,355	2,947,365	24,280	2,809	41	55,060
Miles of road operated	363	356			804	802			10	10		

EARNINGS	McKeesport Connecting				Newburgh & South Shore				St Clair Terminal			
	McKeesport Connecting		Newburgh & South Shore		McKeesport Connecting		Newburgh & South Shore		McKeesport Connecting		Newburgh & South Shore	
	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.	1913.	1912.	July 1 to Dec. 31 1913.	July 1 to Dec. 31 1912.
Freight revenue	14,253	20,429	143,668	134,585	644	737	4,304	4,157	7,770	10,273	137,524	136,655
Passenger revenue	6,333	7,390	30,048	23,330	4,935	6,955	51,948	40,047	5,367	1,488	21,422	13,334
Tot., incl. other rev.	5,898	4,533	25,952	29,151	9,673	15,893	76,068	100,769	4,753	5,492	39,495	21,130
Expenses—Maint. way	11,683	11,547	76,179	76,932	18,769	24,247	132,182	133,358	5,620	8,276	44,538	38,261
Maint. of equipm't.	24,027	23,543	132,489	129,979	37,707	50,285	276,304	285,763	15,835	13,376	105,899	73,169
Traffic expenses					7,161	14,192	41,125	82,122	8,065	3,102	31,624	63,486
Transportation exp.					7,161	14,192	41,125	82,122				
Tot., incl. general	9,773	3,113	11,178	4,606	4,567	3,616	29,422	30,266	8,065	3,102	31,624	63,486
Net from railroad	9,773	3,113	11,178	4,606	2,593	10,576	11,702	51,855	8,065	3,102	31,624	63,486
Outside operations, net												
Total net revenue	9,773	3,113	11,178	4,606	2,593	10,576	11,702	51,855	8,065	3,102	31,624	63,486
Taxes	Cr264	731	3,685	2,648								
Final net	9,508	3,845	7,493	1,958								
Miles of road operated	5	5			13	13			7			

EARNINGS	Virginia & Truckee				Virginia-Carolina				Virginian			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	15,674	17,400	100,099	116,300	5,472	7,851	45,086	55,297	472,326	412,639	3,082,139	2,441,592
Passenger revenue	6,245	6,283	39,849	42,714	1,591	1,273	10,450	8,058	36,059	29,839	215,247	178,220
Tot., incl. other rev.	23,592	25,386	149,295	167,855	7,098	9,277	57,013	64,345	522,394	456,195	3,382,564	2,694,450
Expenses—Maint. way	3,711	4,220	29,775	34,005	1,243	1,185	7,937	9,725	67,856	56,878	429,565	357,315
Maint. of equip't.	3,353	2,403	18,866	16,749	391	371	1,858	2,705	82,509	85,394	523,820	511,565
Traffic expenses	810	824	4,554	3,985	49	28	175	103	4,841	4,915	33,604	32,050
Transportation exp.	8,285	8,538	45,689	53,738	1,856	2,003	11,140	11,431	134,983	121,447	765,391	649,909
Tot., incl. general	17,304	16,999	106,775	114,689	4,466	4,391	25,652	28,084	300,321	277,406	1,809,910	1,603,307
Net from railroad	6,198	8,386	42,520	53,165	3,231	4,886	31,361	36,260	222,073	178,788	1,572,654	1,091,147
Outside operations, net									6,431	6,323	44,544	37,356
Total net revenue	6,198	8,386	42,520	53,165	3,231	4,886	31,361	36,260	228,505	185,112	1,617,198	1,128,529
Taxes	1,748	1,765	10,492	10,594	159	1,067	2,981	5,121	22,650	17,600	130,145	105,600
Final net	4,499	6,620	32,027	42,570	3,071	3,819	28,379	31,138	205,855	167,512	1,487,053	1,023,029
Miles of road operated	67	67			29	29			503	503	(See this road on p. 32)	

EARNINGS	Wabash				Wabash-Pittsburgh Terminal				West Side Belt			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	1,656,220	1,840,117	10,853,491	11,480,632	40,651	55,794	446,936	347,701	39,309	34,157	313,882	284,227
Passenger revenue	616,483	638,064	4,084,642	3,999,656	9,034	7,773	52,369	47,381	936	819	4,990	4,651
Tot., incl. other rev.	2,487,465	2,672,612	16,308,965	16,879,943	54,122	67,704	523,389	416,810	38,294	35,227	324,596	293,242
Expenses—Maint. way	315,188	346,147	2,009,518	2,205,746	11,578	10,729	90,023	71,884	7,897	7,100	56,002	38,920
Maint. of equip't.	495,198	457,775	2,880,000	2,805,159	11,586	16,514	93,184	84,281	6,492	5,784	53,912	38,602
Traffic expenses	90,858	82,810	542,024	513,942	1,189	1,069	12,953	10,587	756	778	6,715	4,920
Transportation exp.	1,110,983	1,212,014	6,438,708	6,515,169	24,151	26,185	170,321	155,609	8,734	8,758	62,081	55,021
Tot., incl. general	2,089,241	2,165,583	12,298,125	12,427,168	52,139	61,018	389,627	350,845	25,974	25,280	191,142	154,180
Net from railroad	398,223	507,029	4,010,839	4,452,776	1,983	6,686	133,761	65,965	12,320	10,246	133,363	139,062
Outside operations, net	4,797	3,132	27,691	24,965								
Total net revenue	393,425	503,897	3,983,148	4,427,809	1,983	6,686	133,761	65,965	12,320	10,246	133,363	139,062
Taxes	79,922	71,655	449,160	429,430	7,500	7,500	45,000	45,000	300	100	1,800	600
Final net	313,503	432,241	3,533,988	3,998,379	5,516	813	88,761	20,965	12,020	10,146	131,563	138,462
Miles of road operated	2,514	2,514			63	63			22	22		

EARNINGS	Wabash Chester & Western				Washington Idaho & Montana			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
Freight revenue	486,208	517,789	3,892,646	3,776,170	21,982	31,946	151,546	207,777
Passenger revenue	52,221	49,637	355,437	361,324	3,484	4,737	24,706	25,002
Tot., incl. other rev.	576,273	606,081	4,484,956	4,367,738	26,865	38,217	186,238	241,003
Expenses—Maint. way	41,378	104,054	688,273	571,432	3,125	2,371	31,299	29,381
Maint. of equip't.	105,533	124,381	787,836	780,049	2,041	3,712	19,448	19,739
Traffic expenses	7,559	7,281	50,560	49,513	83	230	421	1,297
Transportation exp.	214,225	208,337	1,416,203	1,315,938	7,877	8,911	48,199	52,278
Tot., incl. general	388,152	469,027	3,049,186	2,809,654	14,075	16,890	105,028	110,176
Net from railroad	188,121	137,053	1,435,770	1,558,083	12,789	21,327	81,209	130,826
Outside operations, net	152	134	703	19				
Total net revenue	187,969	136,919	1,435,067	1,558,102	12,789	21,327	81,209	130,826
Taxes	29,683	30,081	191,799	184,236	650	603	3,905	4,193
Final net	158,286	106,838	1,243,267	1,373,865	12,138	20,823	77,304	126,633
Miles of road operated	459	459			49	49		

EARNINGS	Western Allegheny				Western Maryland				Western Ry of Alabama			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	10,795	7,265	60,869	45,057	578,682	487,197	3,503,149	3,038,979	81,942	64,252	429,518	363,808
Passenger revenue	2,001	1,261	12,672	10,171	67,688	71,846	622,469	559,648	53,438	53,601	291,071	289,112
Tot., incl. other rev.	13,856	9,286	77,330	57,914	670,249	594,827	4,310,543	3,792,295	145,782	127,777	779,165	708,260
Expenses—Maint. way	3,201	2,927	26,485	25,569	95,542	90,872	895,130	615,873	20,899	10,124	129,938	115,218
Maint. of equip't.	1,800	1,206	14,484	15,110	122,515	95,401	688,721	534,668	25,258	19,336	149,225	127,029
Traffic expenses	176	107	990	635	323,199	14,080	145,388	93,460	6,287	6,292	36,837	34,512
Transportation exp.	5,700	3,874	32,364	24,309	333,804	283,670	1,942,324	1,548,597	36,360	32,997	209,870	196,257
Tot., incl. general	11,208	8,500	82,008	68,196	598,967	504,576	3,584,790	2,874,093	94,477	81,446	561,450	507,125
Net from railroad	2,648	725	4,677	10,281	79,282	90,256	725,750	618,201	51,304	46,331	217,715	201,135
Outside operations, net									128	25	239	67
Total net revenue	2,648	725	4,677	10,281	79,282	90,256	725,750	618,201	51,332	46,357	217,954	201,202
Taxes	200	200	1,200	1,200	21,000	20,000	121,500	120,000	5,434	5,184	29,625	28,774
Final net	2,448	525	4,677	11,481	58,282	70,256	604,250	798,201	45,908	41,173	188,329	172,427
Miles of road operated	49	49			661	643			133	133		

EARNINGS	Williamsport & North Branch				Winston-Salem Southbound				Wisconsin & Michigan			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	6,388	4,913	37,461	34,420	41,553	29,591	197,136	168,001	6,179	7,511	42,469	37,357
Passenger revenue	2,840	2,969	29,698	29,171	7,008	4,695	38,958	24,947	482	627	2,754	4,739
Tot., incl. other rev.	9,934	8,370	71,936	67,040	49,481	35,020	241,014	197,423	7,136	8,578	46,986	44,424
Expenses—Maint. way	1,338	900	17,386	9,218	3,605	3,978	24,444	27,057	3,705	2,094	14,975	10,964
Maint. of equip't.	905	690	19,055	11,883	2,712	1,507	18,778	10,837	4,205	3,442	16,846	16,634
Traffic expenses	209	90	1,386	901	2,036	1,768	12,768	10,329	200	209	1,305	1,171
Transportation exp.	2,988	2,878	23,082	22,601	11,691	9,988	70,239	55,069	3,408	4,357	19,374	19,846
Tot., incl. general	6,834	5,295	67,490	49,253	21,523	18,644	135,065	110,866	12,284	10,936	57,433	53,430
Net from railroad	3,120	3,075	4,446	18,686	27,957	16,375	105,949	86,557	5,148	2,057	10,447	9,006
Outside operations, net												
Total net revenue	3,120	3,075	4,446	18,686	27,957	16,375	105,949	86,557	5,148	2,057	10,447	9,006
Taxes	66	175	579	1,053	2,000	2,000	12,000	12,000	642	708	3,855	4,252
Final net	3,023	2,900	3,866	17,633	25,957	14,375	93,949	74,557	5,790	2,766	14,302	13,258
Miles of road operated	55	55			92	91			135	135		

EARNINGS	Yazoo & Mississippi Valley				Yosemite Valley				Youngstown & Ohio River			
	Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31		Month of December		July 1 to Dec. 31	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	
Freight revenue	1,030,410	761,313	4,781,747	3,862,049	3,909	7,735	76,837	58,593	3,929	4,470	26,321	25,385
Passenger revenue	387,194	322,907	1,584,299	1,439,460	2,676	4,405	87,334	83,589	14,007	12,844	92,771	88,335
Tot., incl. other rev.												

COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. Many railroad companies also issue monthly statements of their own, and the form of the returns in such cases is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond, but the company statements go beyond the requirements of the Commission and give fixed charges and income from investments in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together on this and the following two pages all the company statements where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the character of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

There is just one exception to the rule excluding statements that agree with those made to the Commerce Commission. Where the fiscal year of a company differs from that in the Commerce returns—that is, from July 1—we introduce the road here in order to present the figures for its own fiscal year.

Atchison Topeka & Santa Fe

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Gross operating revenues	9,137,493	10,420,242	57,906,276	61,228,358
Operating expenses	6,286,774	6,977,022	38,092,989	39,880,675
Net operating revenue	2,850,719	3,443,219	19,813,287	21,347,683
Taxes	522,540	409,094	2,784,440	2,336,139
Operating income	2,328,178	3,034,125	17,028,846	19,011,543
Average operated mileage	10,873	10,734	10,885	10,734

Bangor & Aroostook

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Revenue from operation	296,683	268,635	1,782,317	1,596,441
Operating expenses	199,400	171,716	1,168,489	1,043,744
Net revenue from operation	97,283	96,918	613,827	552,697
Additional income (hire of equip.)	17,335	26,597	115,287	127,689
Outside operations	—506	—300	—905	65
Total net income	114,112	123,215	725,209	680,452
Fixed charges and other deductions	114,322	111,120	675,042	672,409
Surplus over charges	—210	12,095	50,166	8,043

Bellefonte Central

	—Month of December—		—Jan. 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Gross receipts	7,965	7,450	87,723	77,263
Operating expenses	5,988	5,932	70,350	61,326
Net	1,977	1,517	17,372	15,936
Interest and taxes	240	244	2,880	2,928
Surplus over charges	1,737	1,273	14,492	13,008

Buffalo Rochester & Pittsburgh

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Operating revenue	840,017	816,563	6,099,750	5,655,698
Operating expenses	621,346	582,035	4,235,757	3,918,564
Net operating revenue	218,670	233,927	1,863,993	1,737,034
Outside operations	—32	—278	—527	—1,277
Net revenue	218,637	233,648	1,863,466	1,735,757
Taxes	18,000	17,000	108,000	102,000
Operating income	200,637	216,648	1,755,466	1,633,757
Other income	79,772	93,993	412,117	441,168
Gross corporate income	280,409	310,641	2,167,583	2,074,925
Fixed charges and other deductions	165,834	163,557	992,568	972,591
Surplus over charges	114,574	147,083	1,175,015	1,102,334

Central RR. of New Jersey

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Receipts	2,955,152	3,024,915	16,695,570	17,075,910
Operating expenses	1,679,042	1,461,725	9,788,293	9,118,921
Net income	1,276,110	1,563,189	6,907,276	7,956,989
Fixed charges and taxes	602,442	509,092	3,465,958	3,252,733
Surplus over charges	673,668	1,053,197	3,441,318	4,704,255

The Chesapeake & Ohio Lines

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Miles operated	2,345	2,324	2,341	2,312
Operating revenues	3,150,005	2,976,993	18,612,133	17,964,631
Operating expenses	2,234,806	2,092,840	12,574,829	12,063,309
Net operating revenue	915,199	884,153	6,037,304	5,901,322
Other income (balance)	164,095	160,490	633,197	611,489
Gross income	1,079,294	1,044,643	6,670,502	6,512,811
Fixed charges and taxes	745,134	709,760	4,440,917	4,245,076
Net income	334,090	334,883	2,229,584	2,267,734

Chicago & North Western

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Average miles of road operated	8,090	7,975	8,046	7,972
Operating revenues	6,647,657	6,748,995	45,029,937	43,854,869
All other receipts	266,226	445,251	1,388,128	1,809,446
Total receipts	6,913,883	7,194,247	46,418,065	45,664,315
Operating expenses and taxes	5,913,621	4,950,186	32,839,044	31,072,124
Net earnings	1,000,261	2,244,060	13,579,022	14,592,191
Fixed charges	1,023,671	887,637	5,490,761	5,180,186
Surplus	876,689	1,356,422	8,088,260	9,412,004

Chicago St. Paul Minneapolis & Omaha

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Average miles of road operated	1,746	1,744	1,746	1,744
Operating revenues	1,524,340	1,412,321	9,650,789	9,163,494
All other receipts	34,900	30,910	134,165	111,607
Total receipts	1,559,240	1,443,232	9,784,954	9,275,102
Operating expenses and taxes	1,031,834	1,026,263	7,014,914	6,595,868
Net earnings	527,405	416,970	2,770,040	2,679,233
Fixed charges	232,796	191,172	1,311,790	1,154,081
Surplus over charges	294,608	225,797	1,458,250	1,525,152

Colorado & Southern

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Mileage operated	1,866	1,813		
Operating revenue	953,852	1,412,901	7,312,763	8,023,967
Operating expenses	776,923	914,258	5,312,106	5,212,583
Net operating revenue	176,928	498,642	2,000,657	2,811,384
Taxes	59,527	44,248	327,602	264,917
Operating income	117,401	454,394	1,673,054	2,546,466
Misc. charges and credits to income	37,039	32,803	271,382	274,233
Balance available for interest	154,441	487,197	1,944,437	2,820,700
Interest	236,326	238,635	1,420,196	1,431,548
Surplus	—81,885	248,562	524,240	1,389,151

Delaware & Hudson

	—Month of December—		—Jan. 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Gross earnings	1,812,125	1,994,287	24,096,212	22,417,070
Operating expenses	1,481,874	1,208,294	15,169,941	13,998,359
Net earnings	330,252	785,994	8,926,272	8,418,713
Outside operations—net	859	—1,026	—26,667	—20,732
Total net revenue	330,110	784,968	8,899,604	8,397,981
Taxes	75,103	61,768	619,803	597,399
Final net	257,567	723,200	8,279,801	7,800,582

Denver & Rio Grande

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Total operating revenue	1,839,098	2,031,691	13,153,909	13,553,608
Operating expenses and taxes	1,363,984	1,432,950	9,474,973	9,446,708
Operating income	475,114	598,650	3,678,935	4,106,900
Other income	166,793	173,027	699,467	611,320
Total income	641,907	771,677	4,378,403	4,718,221
Propor'n of fixed chgs. & rentals	581,797	574,975	3,487,673	3,339,589
Net income	60,110	196,702	890,730	1,378,631
Deduct: Renewal fund & ref. M. s. f.	20,000	28,891	130,747	118,891
Balance	40,110	167,811	759,983	1,259,740

Duluth South Shore & Atlantic

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Operating revenue	251,472	246,778	1,824,078	1,723,720
Operating expenses	204,230	194,274	1,450,787	1,348,251
Net operating revenue	47,242	52,503	383,291	375,468
Other income	3,192	2,439	18,182	8,856
Total net	50,434	54,943	401,473	384,325
Interest, taxes, &c.	106,612	105,992	625,919	611,383
Net income or loss	—56,177	—51,049	—224,445	—227,057

Erie Railroad Company—All Lines

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Gross revenue	5,092,436	4,951,821	32,544,457	32,745,969
Operating expenses and taxes	4,151,455	3,889,581	25,558,674	23,807,418
Operating income	940,980	1,062,239	6,985,882	8,938,551

Georgia

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Total revenue from transportation	297,327	276,437	1,749,067	1,544,255
Revenue other than transportation	1,971	1,057	10,572	11,430
Total operating revenues	299,298	277,494	1,759,640	1,555,685
Total operating expenses	239,984	220,197	1,384,634	1,388,339
Net earnings	59,314	57,297	375,006	167,346
Railway tax accruals	2,566	2,626	17,330	17,593
Operating income	56,747	54,670	357,675	149,752
Other income	13,871	13,165	76,255	58,269
Total net income	70,618	67,836	433,201	208,022
Interest, rentals, etc.	58,464	58,112	345,164	356,165
Surplus	12,155	9,724	78,037	—148,142
Additions and betterments	11,406	2,131	25,828	32,021
Delayed income, debt or credit	—554	—2,354	1,938	—6,367
Balance	194	4,938	54,147	—186,531

Hocking Valley

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Miles operated	351	351	351	351
Operating revenues	574,411	604,023	4,282,599	4,180,894
Operating expenses	416,907	399,462	2,749,618	2,559,305
Net operating revenue	157,504	204,561	1,532,981	1,621,589
Other income (balance)	12,192	95,043	113,375	366,230
Gross income	169,697	299,605	1,646,356	1,987,819
Fixed charges and taxes	118,562	137,361	789,372	796,265
Net income	51,134	162,243	877,283	1,161,554

Illinois Central

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Miles operated	4,763	4,763	4,763	4,763
Total revenue	5,840,760	5,700,980	34,657,516	33,413,641
Total expenses and taxes	4,456,005	4,375,253	28,171,232	27,413,389
Net revenue	1,384,755	1,325,726	6,486,284	6,000,251

Louisiana & Arkansas

	—Month of November—	
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Minneapolis & St. Louis
Including Iowa Central

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Gross earnings	806,496	840,281	5,024,969	5,151,027
Operating expenses and taxes	601,545	620,339	3,687,571	3,661,299
Net	204,950	219,942	1,337,397	1,489,727
Additional income	—27,599	—10,297	—77,307	—18,004
Total net	177,351	209,644	1,260,090	1,471,723

Minneapolis St. Paul & Sault Ste. Marie

	—Month of December—		—July 1 to Dec. 21—	
	1913.	1912.	1913.	1912.
Railroad and outside revenue	1,453,119	1,853,573	10,930,963	11,702,264
Railroad and outside expenses	1,003,499	970,087	6,589,099	5,831,327
Net revenues	449,620	883,485	4,341,864	5,870,937
Taxes	58,124	74,142	602,314	660,052
Operating income	391,495	809,342	3,679,579	5,210,884

CHICAGO DIVISION

Railroad and outside revenue	822,273	891,315	5,544,837	5,531,666
Railroad and outside expenses	633,901	577,382	3,713,033	3,489,973
Net revenue	188,372	313,933	1,831,804	2,041,692
Taxes	42,462	34,124	258,363	204,913
Operating income	145,910	279,809	1,573,441	1,836,779

Mississippi Central

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Gross earnings	85,356	87,257	534,721	508,541
Expenses	48,151	51,623	312,238	289,706
Net earnings	37,205	35,634	222,482	218,834
Taxes	2,350	3,000	14,750	16,400
Net income	34,855	32,634	207,732	202,434

Missouri Pacific

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Operating revenue	5,083,550	5,377,871	32,019,881	32,847,646
Operating expenses	3,715,544	3,838,434	23,067,382	23,917,540
Net revenue (rail)	1,368,012	1,539,437	8,952,499	8,930,106
Net deficit (outside)	3,655	6,320	37,615	44,313
Total	1,364,357	1,533,117	8,914,883	8,885,793
Taxes	192,035	186,855	1,148,130	1,107,810
Railway operating income	1,172,322	1,346,232	7,766,753	7,777,983
Other income	210,558	186,418	1,170,331	1,110,966
Total income	1,382,881	1,532,650	8,937,084	8,888,949
Interest, rentals, &c	1,356,001	1,290,367	8,288,777	7,913,799
Net income	26,879	242,283	648,307	974,850

Nevada-California-Oregon

	—Month of December—		—July 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
Total operating revenue	21,617	28,569	215,971	242,354
Total operating expenses	20,523	21,339	151,799	157,085
Net operating revenue	1,094	7,230	64,172	85,169
Taxes	1,943	1,570	9,793	9,420
Operating income	—849	5,660	54,380	75,749
Other income	505	198	2,832	3,057
Total income	—344	5,858	57,212	78,806
Interest, rentals, &c	7,442	5,269	34,201	32,016
Net income	—7,886	589	23,011	46,780

New York Central System

	—Month of December—		—Jan. 1 to Dec. 31—	
	1913.	1912.	1913.	1912.
New York Cent & Hud River	9,169,409	9,567,237	11,690,304	10,969,588
Operating expenses	7,329,859	7,018,065	67,837,610	81,129,839
Net from railroad	1,839,550	2,549,172	29,066,693	28,567,749
Net—outside operations	—319	61,517	54,807	324,688
Total net revenue	1,839,231	2,610,689	29,121,501	28,892,437
Taxes (one-twelfth monthly)	—673,889	855,240	4,356,545	5,893,934
Operating income	1,913,090	2,255,449	22,764,955	22,998,461
Chicago Indiana & Southern	447,837	394,958	4,462,452	4,235,819
Operating revenues	388,559	255,324	3,764,781	3,349,314
Operating expenses	58,977	109,634	697,670	888,506
Net from railroad	—1,392	—316	3,637	5,907
Net—outside operations	57,585	109,318	701,205	892,413
Total net revenue	18,053	24,706	186,161	181,706
Taxes (one-twelfth monthly)	—39,531	84,612	515,047	710,707
Operating income	137,729	139,080	1,436,708	1,418,646
Operating expenses	109,544	98,158	1,419,946	1,192,512
Net from railroad	28,184	42,922	16,762	225,733
Net—outside operations	28,184	42,922	16,762	225,733
Total net revenue	6,559	6,362	67,059	64,662
Taxes (one-twelfth monthly)	—21,825	36,559	—50,296	161,070
Operating income	137,729	139,080	1,436,708	1,418,646

Cincinnati Northern	137,729	139,080	1,436,708	1,418,646
Operating revenues	109,544	98,158	1,419,946	1,192,512
Operating expenses	28,184	42,922	16,762	225,733
Net from railroad	28,184	42,922	16,762	225,733
Net—outside operations	28,184	42,922	16,762	225,733
Total net revenue	6,559	6,362	67,059	64,662
Taxes (one-twelfth monthly)	—21,825	36,559	—50,296	161,070
Operating income	137,729	139,080	1,436,708	1,418,646

New York New Haven & Hartford Railroad and Subsidiary Companies.

	—Operating Revenue—		—Op. Exp. & Taxes—		—Operating Income—		—Other Income—		—Gross Income—		—Int., Rentals, &c.—		—Net Corp. Income—	
	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.	1913.	1912.
N Y N H & Hartf Dec	5,428,914	5,719,234	4,331,321	4,480,906	1,097,592	1,238,328	446,192	393,819	1,543,785	1,632,147	1,658,319	1,719,883	def114,334	def67,735
July 1 to Dec 31	35,173,307	36,664,374	26,256,482	24,672,861	8,916,824	11,991,523	2,776,102	2,476,409	11,692,026	14,467,983	10,981,523	9,575,048	1,041,403	4,892,884
Cent New Eng. Dec	326,760	302,903	231,560	163,429	95,254	139,563	2,413	9,572	97,667	159,135	69,280	61,050	38,386	95,085
July 1 to Dec 31	1,951,333	1,920,407	1,197,082	1,002,023	754,250	918,394	15,372	36,951	769,823	985,035	415,231	412,910	353,991	542,119
N Y Ont & W. Dec	651,380	706,146	561,171	538,538	90,209	167,603	11,575	15,269	107,185	185,878	128,037	137,000	def20,862	45,877
July 1 to Dec 31	4,888,741	5,940,969	3,632,463	3,419,074	1,256,279	1,621,891	103,003	109,092	1,367,783	1,730,954	812,480	823,934	def55,332	907,949
Bos & Me & Subs Dec	4,049,269	4,026,407	3,624,785	3,672,714	424,484	353,692	316,001	1,91,423	740,426	545,115	919,553	829,019	def179,127	def283,903
July 1 to Dec 31	26,582,059	26,746,444	21,712,307	20,899,734	4,889,751	5,846,730	776,359	539,542	5,646,110	6,386,623	5,495,720	4,904,131	180,389	1,882,181
New Eng SS Co Dec	314,575	320,715	338,514	359,730	def23,939	def39,014	82	765	def25,856	def38,249	67,871	108,260	def91,728	def146,610
July 1 to Dec 31	2,708,934	2,689,305	2,100,246	2,147,899	608,588	521,405	981	48,047	609,669	669,453	411,825	538,590	197,844	30,962
H & N Y Trans Dec	78,947	85,007	80,639	72,946	def1,692	10,060	12,923	11,563	11,231	21,613	6,752	9,108	4,478	12,205
July 1 to Dec 31	659,132	662,496	492,570	477,016	166,561	185,480	33,227	31,870	199,789	217,351	49,476	55,886	150,313	161,964
NB MV & NNS Dec	10,708	9,549	10,805	11,514	def97	def1,965	—	—	—	—	—	490	393	def57
July 1 to Dec 31	148,034	136,839	85,519	87,760	62,514	49,070	—	—	—	—	—	1,998	2,362	def6,358
Mer & Min Tran Dec	424,856	465,745	433,034	417,296	def5,447	48,449	555	575	def7,891	49,025	40,862	33,687	def48,764	15,337
July 1 to Dec 31	5,347,638	5,376,448	5,107,183	4,688,807	240,544	687,941	10,141	12,867	250,596	700,508	417,674	400,721	def166,478	299,787
Connecticut Co Dec	631,962	615,581	472,354	439,275	195,108	176,306	22,341	1,923	181,450	178,255	88,374	86,493	93,076	91,742
July 1 to Dec 31	4,283,339	4,083,014	3,113,432	2,726,313	1,108,901	1,356,701	131,979	11,185	1,300,881	1,367,886	537,153	619,390	763,727	848,489
Rhode Isl Co Dec	424,554	414,068	327,951	293,366	96,602	120,701	731	1,680	97,333	122,332	107,593	102,055	def10,255	20,320
July 1 to Dec 31	2,833,970	2,767,557	2,021,453	1,784,016	812,216	982,641	61,016	65,170	875,833	1,047,811	638,467	612,334	235,365	435,476
Berkshire S Ry Dec	76,164	74,180	71,263	70,587	4,911	3,593	83	128	4,994	3,721	15,522	12,517	def10,528	def8,795
July 1 to Dec 31	541,388	516,781	450,954	456,004	90,383	60,776	865	584	91,240	61,361	90,881	75,953	308	def11,692
N Y & Stam Ry Dec	24,879	24,875	23,750	25,512	1,120	def4,636	25	28	1,145	def4,607	7,725	7,146	def6,579	def11,763
July 1 to Dec 31	210,132	205,838	165,693	180,005	64,535	25,832	286	170	54,824	26,003	46,092	42,063	8,732	def16,060
Westch St RR Dec	19,333	17,502	20,184	20,736	def6,200	def3,234	13	13	def807	def3,230	1,136	924	def1,943	def4,145
July 1 to Dec 31	137,008	128,293	128,466	128,548	8,542	def2,255	14	102	8,689	def152	6,410	4,843	2,272	def4,996
N Y W & B Ry Dec	34,186	24,253	47,704	48,512	def13,517	def24,259	2,736	1,027	def10,781	def23,232	8,974	13,991	def19,767	def27,224
July 1 to Dec 31	205,333	119,780	296,005	283,109	def90,706	def183,438	18,602	26,030	def72,163	def136,808	55,640	73,950	def127,803	def210,768
Housa Pow Co Dec	65,624	64,104	35,298	36,149	30,326	27,954	33,724	33,820	64,050	61,775	44,286	41,543	19,764	18,322
July 1 to Dec 31	369,691	351,505	242,455	226,447	127,236	126,958	201,438</							

Pacific Coast Co.

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Gross earnings, Expenses, Net earnings.

Pennsylvania Railroad System

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Pennsylvania RR, Baltimore Chesapeake & Atl.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Baltimore Chesapeake & Atl, Cumberland Valley.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Cumberland Valley, Long Island.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Long Island, Maryland Dela & Virginia.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Maryland Dela & Virginia, New York Phila & Norfolk.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include New York Phila & Norfolk, Northern Central.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Northern Central, Phila Balto & Washington.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Phila Balto & Washington, West Jersey & Seashore.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include West Jersey & Seashore, Pennsylvania Company.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Pennsylvania Company, Grand Rapids & Indiana.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Grand Rapids & Indiana, Pitts Cin Chic & St Louis.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Pitts Cin Chic & St Louis, Vandalla.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Vandalla, Pennsylvania System—East & West of Pittsburgh.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Pennsylvania System—East & West of Pittsburgh, Lines East.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Lines East, Lines West.

Table with 4 columns: Item, Month of December 1913, 1912, Dec. 1 to Nov. 30 1913, 1912. Rows include Lines West, Lines East and West.

Rio Grande Junction

Table with 4 columns: Item, Month of November 1913, 1912, Dec. 1 to Nov. 30 1913, 1912. Rows include Gross earnings, 30% of gross, Interest, Surplus.

Reading Company

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Railway Company, Receipts, Expenses, Net earnings.

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Coal & Iron Company, Receipts, Expenses, Net earnings.

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Reading Company, Net income, Net earnings of all companies.

Rio Grande Southern

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Operating revenue, Operating expenses, Net operating revenue.

Rock Island Lines

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Average miles operated, Operating revenue, Operating expenses.

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Operating revenue, Operating expenses, Net operating revenue.

Rutland

Table with 4 columns: Item, Month of December 1913, 1912, Jan. 1 to Dec. 31 1913, 1912. Rows include Operating revenue, Operating expenses, Net operating revenue.

St. Louis Iron Mountain & Southern

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Gross, Expenses, Net, after taxes.

St. Louis Rocky Mountain & Pacific

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Gross earnings, Expenses and taxes, Net earnings.

St. Louis Southwestern

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Operating revenue, Operating expenses, Net revenue.

Southern Pacific

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Average miles of road operated, Gross revenue, Operating expenses.

Toledo Peoria & Western

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Railroad and outside revenue, Operating expenses, Net earnings.

Union Pacific System

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Average miles of road operated, Gross revenue, Operating expenses.

Virginian Railway

Table with 4 columns: Item, Month of December 1913, 1912, July 1 to Dec. 31 1913, 1912. Rows include Average mileage operated, Gross income, Expenses and taxes.