RAILWAY EARNINGS

SECTION OF THE

COMMERCIAL & FINANCIAL CHRONICLE

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THIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (July) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington. Up to Jan. 1 1912 the Commission required monthly returns from every road, no matter how small its earnings. Since that date roads earning less than $100,000 per annum have been relieved from the necessity of filing returns. Leased lines not operating their own roads do not make returns.

Sworn Returns. The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its returns on the same basis and in the same way as every other company.

Earnings Our Specialty. The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for over forty-five years its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity.

Full Details. These Inter-State Commerce returns also make it possible for us to present full details of both the revenues and expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the net revenue from outside operations. Lastly, we give the taxes and the miles of road on which earnings are based.

Cents Discarded. The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

Company Returns Also Given. To make this publication absolutely complete, we add several pages at the end to show also the figures issued by the companies themselves, where they are made up on a basis different from that of the Commerce returns, or where they give fixed charges in addition to earnings, or where they have a separate and distinct fiscal year.

Former Returns to be Continued. The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we furnish in the "Chronicle" from week to week. All the returns of the leading roads, and also all weekly figures of gross earnings, are printed regularly and promptly in the "Chronicle" as soon as received. But in addition we issue once a month—say about the 20th—this special publication, furnishing a sort of compendium of earnings in which we bring together all the returns for the latest month for which the statistics are available.

Only for Subscribers. As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

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INTER-STATE COMMERCE COMMISSION RETURNS

In the following we show the figures for the latest month of every road which is obliged to make monthly returns of earnings and expenses to the Inter-State Commerce Commission at Washington. We give first the roads that are under the control of the larger systems, and then add the returns of all other roads, arranged in alphabetical order. In a subsequent part of this publication—pages 30 to 32—we also give the *Company* returns where these differ in any way from the Commerce Commission returns or embrace more facts than are contained in these latter.

Atchison Topeka & Santa Fe System

	—July 1 to June 30—		—Month of July—	
Atchison Topeka & Santa Fe	1912-13.	1911-12.	1913.	1912.
	$	$	$	$
Freight revenue	64,547,714	58,916,752	4,882,519	4,917,447
Passenger revenue	25,491,140	23,345,373	2,243,571	2,115,470
Total, including other revenue	98,09 ,754	89,856,346	7,691,765	7,611,119
Expenses—Maintenance of way	15,239,198	13,347,319	1,241,718	1,212,589
Maintenance of equipment	16,317,94	13,631,674	1,419,731	1,575,996
Traffic expenses	2,074,834	2,005,716	170,190	161,547
Transportation expenses	28,193,318	26,764,617	2,136,591	2,138,664
Total, including general	63,830,682	57,666,316	5,138,400	5,254,007
Net from railroad	34,260,071	32,190,030	2,553,364	2,357,112
Outside operations, net	------	------	------	------
Total net revenue	34,260,071	32,190,030	2,553,364	2,357,112
Taxes	4,067,431	3,556,069	374,698	329,388
Final net	30,192,639	28,633,961	2,178,666	2,027,724
Miles of road operated			8,357	8,200
Grand Canyon	—Month of June—		—July 1 to June 30—	
Freight revenue	1,160	541	7,441	5,366
Passenger revenue	16,881	18,423	190,287	192,297
Total, including other revenue	19,142	19,723	293,582	302,866
Expenses—Maintenance of way	17,519	6,818	117,535	174,255
Maintenance of equipment	606	622	16,585	13,355
Traffic expenses	968	318	4,286	3,654
Transportation expenses	9,480	9,903	127,630	132,692
Total, including general	28,979	18,010	271,402	328,569
Net from railroad	—9,837	1,712	22,180	—25,702
Outside operations, net	------	------	------	------
Total net revenue	—9,837	1,712	22,180	—25,702
Taxes	1,235	1,200	15,366	14,241
Final net	—11,072	511	6,814	—39,944
Miles of road operated	64	64		
Gulf & Inter-State of Texas				
Freight revenue	10,159	13,017	224,703	174,994
Passenger revenue	9,036	6,924	89,884	80,905
Total, including other revenue	21,269	21,699	365,905	281,505
Expenses—Maintenance of way	2,002	4,317	74,344	53,187
Maintenance of equipment	8,647	1,791	59,250	30,092
Traffic expenses	235	253	2,909	2,970
Transportation expenses	13,409	12,053	172,362	137,902
Total, including general	25,045	19,089	317,173	232,594
Net from railroad	—3,776	2,609	48,731	48,910
Outside operations, net	------	------	------	------
Total net revenue	—3,776	2,609	48,731	48,910
Taxes	974	286	8,578	6,995
Final net	—4,750	2,323	40,153	41,914
Miles of road operated	71	71		
Gulf Colorado & Santa Fe				
Freight revenue	615,788	567,426	9,863,758	8,433,658
Passenger revenue	253,088	238,046	2,993,362	2,877,795
Total, including other revenue	946,071	878,861	13,701,533	12,111,537
Expenses—Maintenance of way	131,158	88,046	2,418,284	1,861,298
Maintenance of equipment	192,572	155,338	2,129,057	1,892,260
Traffic expenses	26,591	25,596	299,985	317,042
Transportation expenses	416,143	384,818	5,207,818	4,888,572
Total, including general	809,580	685,169	10,195,996	9,354,446
Net from railroad	136,491	193,692	3,505,537	2,757,090
Outside operations, net	------	------	------	------
Total net revenue	136,491	193,692	3,505,537	2,757,090
Taxes	34,506	43,977	469,627	474,695
Final net	101,984	149,714	3,035,909	2,282,395
Miles of road operated	1,595	1,596		
Pecos & Northern Texas				
Freight revenue	124,658	115,370	1,863,300	1,553,194
Passenger revenue	37,098	38,699	492,437	414,422
Total, including other revenue	172,774	162,687	2,513,173	2,070,002
Expenses—Maintenance of way	22,412	29,974	302,659	282,864
Maintenance of equipment	38,665	35,503	502,238	424,239
Traffic expenses	3,539	2,979	44,240	31,854
Transportation expenses	65,020	72,237	823,713	744,725
Total, including general	136,762	147,522	1,752,111	1,554,833
Net from railroad	36,012	15,164	761,061	515,169
Outside operations, net	------	------	------	------
Total net revenue	36,012	15,164	761,061	515,169
Taxes	2,449	2,694	60,334	56,466
Final net	33,562	12,469	700,727	458,703
Miles of road operated	481	478		

	—Month of June—		—July 1 to June 30—	
Rio Grande & El Paso	1913.	1912.	1912-13.	1911-12.
	$	$	$	$
Freight revenue	14,309	12,389	134,142	109,671
Passenger revenue	1,780	3,675	46,996	47,343
Total, including other revenue	21,939	22,242	251,131	220,733
Expenses—Maintenance of way	3,907	4,241	31,946	31,395
Maintenance of equipment	2,166	1,610	26,583	25,219
Traffic expenses	168	178	2,023	1,958
Transportation expenses	9,936	9,045	114,555	102,749
Total, including general	17,199	15,841	185,510	169,893
Net from railroad	4,739	6,400	65,620	50,840
Outside operations, net	------	------	------	------
Total net revenue	4,739	6,400	65,620	50,840
Taxes	760	470	9,104	9,597
Final net	3,979	5,930	56,515	41,242
Miles of road operated	20	20		
Southern Kansas Ry of Texas				
Freight revenue	71,073	78,411	1,233,479	1,134,274
Passenger revenue	14,678	20,410	212,393	198,218
Total, including other revenue	90,610	103,191	1,503,704	1,391,579
Expenses—Maintenance of way	*Cr*3,343	5,506	100,033	169,859
Maintenance of equipment	21,011	22,317	311,990	291,012
Traffic expenses	2,096	1,765	26,724	24,062
Transportation expenses	29,797	34,618	454,220	509,654
Total, including general	53,415	68,238	937,095	1,042,852
Net from railroad	37,194	34,952	566,608	348,727
Outside operations, net	------	------	------	------
Total net revenue	37,194	34,952	566,608	348,727
Taxes	7,317	2,408	31,159	31,023
Final net	29,877	32,544	535,449	317,703
Miles of road operated	124	124		
Texas & Gulf				
Freight revenue	17,915	17,817	280,859	231,825
Passenger revenue	5,424	4,800	67,779	58,531
Total including other revenue	25,610	23,978	368,289	305,632
Expenses—Maintenance of way	6,604	9,078	142,027	92,823
Maintenance of equipment	5,265	3,234	58,689	40,618
Traffic expenses	309	374	3,703	3,855
Transportation expenses	7,757	8,556	127,694	99,139
Total including general	21,390	22,678	349,063	252,497
Net from railroad	4,219	1,300	19,226	53,134
Outside operations, net	------	------	------	------
Total net revenue	4,219	1,300	19,226	53,134
Taxes	700	816	7,484	9,606
Final net	3,519	484	11,741	43,528
Miles of road operated	126	126		
Total of roads above—				
Freight revenue	5,524,646	5,490,097	78,298,396	70,559,734
Passenger revenue	2,458,262	2,429,852	29,584,276	27,214,884
Total, including other revenue	8,632,593	8,676,560	117088,071	106540,200
Expenses—Maintenance of way	1,206,364	1,227,937	18,426,026	16,013,248
Maintenance of equipment	1,513,480	1,208,443	19,422,332	16,348,469
Traffic expenses	220,604	211,301	2,458,704	2,390,095
Transportation expenses	2,710,604	2,673,750	35,221,310	33,380,054
Total, including general	5,889,464	5,529,365	77,839,032	70,602,000
Net from railroad	2,743,126	3,137,189	39,249,034	35,938,102
Outside operations, net	------	------	------	------
Total net revenue	2,743,126	3,137,189	39,249,034	35,938,102
Taxes	373,779	301,866	4,629,083	4,158,602
Final net	2,369,345	2,835,320	34,579,947	31,779,502
Miles of road operated	10,718	10,679	(See this road on p. 30.)	

Atlantic Coast Line System

	—July 1 to June 30—		—Month of July—	
Atlantic Coast Line				
Freight revenue	24,497,523	22,481,195	1,588,100	1,611,601
Passenger revenue	8,931,836	8,412,309	684,400	680,717
Total, including other revenue	36,123,071	33,498,356	2,547,151	2,467,757
Expenses—Maintenance of way	4,667,356	4,282,608	416,280	380,427
Maintenance of equipment	5,581,307	5,038,936	457,800	478,196
Traffic expenses	618,144	566,321	47,138	41,640
Transportation expenses	12,821,636	11,764,152	987,465	968,853
Total, including general	24,635,531	22,563,194	1,989,823	1,944,167
Net from railroad	11,487,539	10,935,161	467,327	523,589
Outside operations, net	------	------	------	------
Total net revenue	11,487,539	10,935,161	467,327	523,589
Taxes	1,451,477	1,400,441	132,000	125,000
Final net	10,036,062	9,534,720	335,327	398,589
Miles of road operated			4,617	4,609

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Atlantic Coast Line System—*Concluded.*

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
Charleston & Western Carolina	$	$	$	$
Freight revenue	1,441,549	1,475,670	107,983	91,232
Passenger revenue	356,357	360,580	32,381	30,396
Total, including other revenue	1,895,999	1,933,896	146,459	128,115
Expenses—Maintenance of way	321,937	361,056	29,737	31,447
Maintenance of equipment	313,927	299,334	27,303	25,680
Traffic expenses	40,289	37,347	3,106	3,455
Transportation expenses	738,531	751,518	57,228	52,090
Total, including general	1,472,593	1,507,905	121,698	117,255
Net from railroad	423,405	425,990	24,761	10,860
Outside operations, net	------	------	------	------
Total net revenue	423,405	425,990	24,761	10,860
Taxes	63,269	65,915	5,000	5,000
Final net	360,135	360,075	19,761	5,860
Miles of road operated			340	340
Columbia Newberry & Laurens				
Freight revenue	199,417	209,070	12,645	8,714
Passenger revenue	105 821	101 726	7,078	10,665
Total, including other revenue	322,769	329,221	21,080	20,853
Expenses—Maintenance of way	58,868	76,559	6,448	5,473
Maintenance of equipment	34,106	40,810	3,263	2,650
Traffic expenses	3,227	1,935	290	207
Transportation expenses	111,076	98,349	9,013	9,362
Total, including general	233,407	245,113	21,809	19,275
Net from railroad	89,362	84,107	—728	1,577
Outside operations	------	------	------	------
Total net revenue	89,362	84,107	—728	1,577
Taxes	10,937	12,210	907	1,017
Final net	78,424	71,897	—1,635	560
Miles of road operated			75	75
Georgia				
Freight revenue	2,014,096	2,238,773	134,985	150,363
Passenger revenue	882,165	922,847	77,312	81,986
Total, including other revenue	3,117,765	3,378,749	229,057	249,932
Expenses—Maintenance of way	356,275	311,525	37,803	27,629
Maintenance of equipment	598,667	529,428	40,717	49,701
Traffic expenses	138,246	137,634	12,050	11,696
Transportation expenses	1,567,372	1,508,046	111,834	133,711
Total, including general	2,759,903	2,582,408	210,803	230,863
Net from railroad	357,861	796,340	18,253	19,068
Outside operations, net	------	------	------	------
Total net revenue	357,861	796,340	18,253	19,068
Taxes	35,728	32,845	2,964	2,920
Final net	322,133	763,495	15,289	16,148
Miles of road operated	(See this road on p. 30)		307	307
Louisville & Nashville				
Freight revenue	42,924,952	40,601,287	3,448,464	3,128,366
Passenger revenue	12,835,657	12,227,934	1,190,522	1,097,054
Total, including other revenue	59,465,699	56,211,788	4,925,193	4,501,175
Expenses—Maintenance of way	11,033,134	8,828,754	867,783	780,005
Maintenance of equipment	11,216,888	10,071,303	998,279	913,671
Traffic expenses	1,259,701	1,178,108	113,726	100,365
Transportation expenses	19,884,014	18,408,196	1,681,167	1,512,485
Total, including general	44,810,880	39,626,327	3,762,657	3,399,920
Net from railroad	14,654,818	16,585,460	1,162,536	1,101,254
Outside operations, net	20,428	—8,178	—224	—4,856
Total net revenue	14,675,246	16,577,281	1,162,311	1,096,397
Taxes	1,761,626	1,854,684	150,608	146,802
Final net	12,913,620	14,722,597	1,011,703	949,595
Miles of road operated			4,923	4,700
Louisville Henderson & St L				
Freight revenue	775,421	792,853	66,468	51,671
Passenger revenue	371,884	402,794	36,077	29,515
Total, including other revenue	1,231,482	1,279,468	108,719	87,432
Expenses—Maintenance of way	304,931	289,871	24,816	31,833
Maintenance of equipment	165,858	165,817	15,082	12,964
Traffic expenses	52,653	53,146	4,596	5,316
Transportation expenses	467,972	440,394	35,091	35,506
Total, including general	1,029,414	985,601	82,804	88,900
Net from railroad	202,068	293,867	25,915	—1,467
Outside operations, net	3,117	3,200	—6	230
Total net revenue	205,185	297,067	25,908	—1,237
Taxes	43,347	36,000	3,600	3,000
Final net	161,837	261,067	22,308	—4,237
Miles of road operated			199	199
Nashville Chattanooga & St L				
Freight revenue	9,290,995	8,460,359	683,572	707,738
Passenger revenue	3,101,778	2,946,752	276,738	268,525
Total, including other revenue	13,317,161	12,262,675	1,027,197	1,044,195
Expenses—Maintenance of way	2,123,364	1,796,913	172,314	152,542
Maintenance of equipment	2,380,794	2,227,345	224,522	189,235
Traffic expenses	480,602	463,317	41,304	40,751
Transportation expenses	5,103,927	4,569,758	396,478	402,457
Total, including general	10,438,783	9,378,871	867,893	812,013
Net from railroad	2,878,378	2,883,803	159,304	232,182
Outside operations, net	—5,228	—11,266	—1,980	—347
Total net revenue	2,873,149	2,872,537	157,324	231,835
Taxes	304,071	305,506	25,340	25,416
Final net	2,569,078	2,567,030	131,984	206,419
Miles of road operated			1,231	1,231
Northwestern RR of Sou Caro	—Month of June—		—July 1 to June 30—	
Freight revenue	3,141	3,722	77,607	92,347
Passenger revenue	1,704	1,798	27,413	25,331
Total, including other revenue	5,320	6,097	111,604	123,678
Expenses—Maintenance of way	979	3,253	19,603	21,006
Maintenance of equipment	571	1,247	9,068	8,473
Traffic expenses	50	42	604	48
Transportation expenses	2,574	3,604	42,078	36,342
Total, including general	4,867	8,950	82,546	75,517
Net from railroad	452	—2,852	29,057	48,161
Outside operations, net	------	------	------	------
Total net revenue	452	—2,852	29,057	48,161
Taxes	1,256	1,337	4,556	4,637
Final net	—803	—4,189	24,501	43,524
Miles of road operated	71	71		

Baltimore & Ohio System

Baltimore & Ohio				
Freight revenue	7,026,945	6,465,997	80,194,489	72,465,544
Passenger revenue	1,458,028	1,344,003	15,537,077	14,754,911
Total, including other revenue	9,015,427	8,314,833	101556,131	92,594,322
Expenses—Maintenance of way	1,611,618	1,357,833	14,019,619	11,365,454
Maintenance of equipment	1,481,732	1,389,545	18,323,210	16,651,534
Traffic expenses	189,789	178,799	2,026,273	1,950,598
Transportation expenses	3,201,918	2,751,080	37,274,397	32,751,234
Total, including general	6,715,140	5,840,316	73,779,637	64,709,537
Net from railroad	2,300,286	2,474,516	27,776,493	27,884,785
Outside operations, net	—92,090	—54,996	—874,310	—666,639
Total net revenue	2,208,196	2,419,520	26,902,182	27,218,145
Taxes	234,974	252,297	2,960,905	2,783,194
Final net	1,973,221	2,167,222	23,941,277	24,434,950
Miles of road operated	4,456	4,455	(See this road on p. 32)	

	—Month of June—		—July 1 to June 30—	
	1913.	1912.	1912-13.	1911-12.
B & O Chicago Terminal	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	897	2,769	22,530	27,929
Total, including other revenue	150,021	141,894	1,794,351	1,557,469
Expenses—Maintenance of way	20,113	16,250	229,264	264,692
Maintenance of equipment	18,695	16,227	276,255	211,150
Traffic expenses	699	777	9,110	10,276
Transportation expenses	64,750	54,273	832,363	721,691
Total, including general	108,834	91,640	1,403,444	1,263,494
Net from railroad	41,187	50,254	390,907	293,975
Outside operations, net	982	770	10,729	10,288
Total net revenue	42,170	51,025	401,637	304,264
Taxes	16,051	19,029	209,181	203,878
Final net	26,118	30,995	192,455	100,385
Miles of road operated	77	77		
Cincinnati Hamilton & Dayt	—July 1 to June 30—		—Month of July—	
Freight revenue	7,384,783	7,202,251	620,706	640,532
Passenger revenue	1,609,544	1,606,145	157,876	145,243
Total, including other revenue	10,071,296	9,825,320	882,592	876,060
Expenses—Maintenance of way	1,241,460	1,000,947	143,419	100,071
Maintenance of equipment	1,876,584	1,703,448	141,751	153,898
Traffic expenses	234,241	234,811	20,560	21,617
Transportation expenses	4,477,247	4,153,647	409,909	341,317
Total, including general	8,061,989	7,317,252	733,992	675,671
Net from railroad	2,009,306	2,508,068	148,600	240,389
Outside operations, net	------	------	------	------
Total net revenue	2,009,306	2,508,068	148,600	240,389
Taxes	430,419	397,674	34,712	33,327
Final net	1,578,887	2,110,393	113,887	207,062
Miles of road operated			1,014	1,014
Staten Island	1912-13.	1911-12.	1913.	1912.
Freight revenue	27,215	23,911	2,492	1,999
Passenger revenue	244,493	227,147	26,443	25,205
Total, including other revenue	285,784	262,272	30,552	28,516
Expenses—Maintenance of way	49,068	23,635	2,711	3,970
Maintenance of equipment	43,594	38,239	2,906	3,600
Traffic expenses	4,466	4,120	617	343
Transportation expenses	152,246	142,494	13,407	12,281
Total, including general	264,278	223,669	20,665	21,416
Net from railroad	21,506	38,603	9,887	7,100
Outside operations, net	32,836	24,030	6,912	6,337
Total net revenue	54,342	62,634	16,800	13,438
Taxes	12,000	14,500	1,000	1,000
Final net	42,342	48,134	15,800	12,438
Miles of road operated			12	12
Staten Island Rapid Transit				
Freight revenue	498,027	480,242	41,058	40,517
Passenger revenue	282,535	274,307	34,451	30,884
Total, including other revenue	807,243	781,731	78,348	73,640
Expenses—Maintenance of way	95,542	82,973	5,931	7,491
Maintenance of equipment	67,120	87,415	4,990	6,699
Traffic expenses	8,539	8,116	965	676
Transportation expenses	343,454	329,531	27,751	29,410
Total, including general	549,898	544,292	42,206	47,084
Net from railroad	257,345	237,439	36,141	26,555
Outside operations, net	210,661	224,484	22,529	21,255
Total net revenue	468,007	461,923	58,670	47,811
Taxes	54,500	49,200	5,000	5,000
Final net	413,507	412,723	53,670	42,811
Miles of road operated			10	10

Boston & Maine System

	—Month of June—		—July 1 to June 30—	
Boston & Maine				
Freight revenue	2,307,631	2,244,282	28,692,688	26,811,512
Passenger revenue	1,373,633	1,386,129	16,049,174	15,693,674
Total, including other revenue	4,048,654	3,971,920	48,513,507	45,990,363
Expenses—Maintenance of way	150,253	491,787	5,424,104	5,823,544
Maintenance of equipment	632,004	476,769	7,769,904	6,411,596
Traffic expenses	70,396	44,638	454,536	475,937
Transportation expenses	1,792,994	1,865,297	23,092,965	21,317,653
Total, including general	2,882,172	2,999,862	38,101,424	35,087,295
Net from railroad	1,166,482	972,057	10,412,082	10,903,068
Outside operations, net	22,753	—24,779	187,913	143,422
Total net revenue	1,189,235	947,278	10,599,996	11,046,491
Taxes	68,688	172,350	2,025,628	2,086,863
Final net	1,120,546	774,927	8,574,367	8,959,627
Miles of road operated	2,251	2,244		
Maine Central	—July 1 to June 30—		—Month of July—	
Freight revenue	7,126,071	6,666,535	551,767	533,001
Passenger revenue	3,511,171	3,333,503	383,202	367,462
Total, including other revenue	11,331,406	10,643,051	998,782	961,129
Expenses—Maintenance of way	1,792,298	1,880,247	173,600	203,400
Maintenance of equipment	1,646,417	1,434,052	143,471	121,555
Traffic expenses	132,519	104,472	13,912	15,786
Transportation expenses	4,330,612	3,967,277	385,337	347,071
Total, including general	8,246,998	7,690,846	746,201	710,402
Net from railroad	3,084,407	2,952,205	252,581	250,727
Outside operations, net	—40,393	626	—4,238	2,611
Total net revenue	3,044,014	2,952,831	248,342	253,338
Taxes	548,621	530,223	47,097	42,897
Final net	2,495,392	2,422,608	201,244	210,441
Miles of road operated			1,206	1,204
Portland Terminal				
Freight revenue	31,786	34,915	2,677	2,632
Passenger revenue	1,298	1,333	113	138
Total, including other revenue	91,182	101,369	9,777	7,725
Expenses—Maintenance of way	2,678	824	*Cr*613	82
Maintenance of equipment	1,164	5,182	31	813
Traffic expenses	194	667	14	141
Transportation expenses	23,473	11,335	2,219	1,106
Total, including general	33,331	21,616	2,034	2,316
Net from railroad	57,851	79,753	7,742	5,409
Outside operations, net	62,422	57,042	9,008	7,180
Total net revenue	120,274	136,795	16,750	12,590
Taxes	40,789	40,428	3,681	3,250
Final net	79,484	96,366	13,068	9,340
Miles of road operated			31	31
St Johnsbury & Lake Champ	—Month of June—		—July 1 to June 30—	
Freight revenue	20,036	18,047	254,516	228,261
Passenger revenue	10,731	8,426	93,577	101,235
Total, including other revenue	34,300	29,987	385,450	361,337
Expenses—Maintenance of way	10,782	10,093	93,335	84,534
Maintenance of equipment	123	158	1,339	1,568
Traffic expenses	197	161	2,190	2,520
Transportation expenses	15,787	17,383	198,883	176,410
Total, including general	27,524	28,420	304,281	274,345
Net from railroad	6,775	1,566	81,168	86,991
Outside operations, net	------	------	------	------
Total net revenue	6,775	1,566	81,168	86,991
Taxes	1,500	500	11,151	10,341
Final net	5,275	1,066	70,016	76,650
Miles of road operated	97	97		

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Boston & Maine System—*Concluded.*

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
Sandy River & Rangeley Lakes	$	$	$	$
Freight revenue	113,139	105,497	7,369	7,266
Passenger revenue	49,800	48,879	4,594	5,076
Total, including other revenue	176,266	166,697	13,198	13,726
Expenses—Maintenance of way	37,764	37,441	4,087	3,720
Maintenance of equipment	23,629	18,082	1,941	2,510
Traffic expenses	2,343	2,580	217	183
Transportation expenses	64,846	56,822	6,031	5,166
Total, including general	131,735	118,758	12,530	11,818
Net from railroad	44,531	47,939	668	1,908
Outside operations, net	------	------	------	------
Total net revenue	44,531	47,939	668	1,908
Taxes	1,701	2,022	165	125
Final net	42,830	45,916	503	1,783
Miles of road operated			105	101

Sullivan County	—Month of June—		—July 1 to June 30—	
Freight revenue	30,726	30,921	371,711	338,835
Passenger revenue	12,178	11,739	150,455	146,972
Total, including other revenue	45,013	44,588	548,602	510,050
Expenses—Maintenance of way	5,055	6,028	47,615	99,987
Maintenance of equipment	6,687	5,067	77,916	72,197
Traffic expenses	175	690	1,890	2,010
Transportation expenses	20,827	24,168	251,304	238,178
Total, including general	33,252	38,299	384,785	419,523
Net from railroad	11,760	6,288	163,817	90,527
Outside operations, net	------	------	------	------
Total net revenue	11,760	6,288	163,817	90,527
Taxes	1,458	202	17,858	22,802
Final net	10,302	6,085	145,959	67,724
Miles of road operated	26	26		

Vermont Valley				
Freight revenue	30,222	30,831	366,674	339,773
Passenger revenue	12,102	11,282	146,368	142,538
Total, including other revenue	44,503	44,418	538,884	507,563
Expenses—Maintenance of way	3,441	7,074	79,750	45,177
Maintenance of equipment	5,164	5,646	75,301	57,877
Traffic expenses	164	675	1,758	1,894
Transportation expenses	18,970	20,491	229,872	213,022
Total, including general	28,493	36,048	394,111	324,630
Net from railroad	16,009	8,370	144,773	182,933
Outside operations, net	------	------	------	------
Total net revenue	16,009	8,370	144,773	182,933
Taxes	3,480	1,833	26,480	19,433
Final net	12,528	6,537	118,292	163,500
Miles of road operated	24	24		

Canadian Pacific Lines in United States

Canadian Pac Lines (in Maine)				
Freight revenue	41,180	41,286	983,341	905,599
Passenger revenue	27,474	19,386	379,026	360,024
Total, including other revenue	74,050	65,431	1,476,484	1,357,208
Expenses—Maintenance of way	46,043	50,654	354,704	303,275
Maintenance of equipment	13,755	10,541	220,615	205,250
Traffic expenses	7,201	6,676	74,604	63,926
Transportation expenses	59,647	64,377	662,006	734,413
Total, including general	131,518	136,574	1,372,608	1,362,381
Net from railroad	—57,468	—71,142	103,875	—5,173
Outside operations, net	------	------	------	------
Total net revenue	—57,468	—71,142	103,875	—5,173
Taxes	12,038	22,300	124,038	107,300
Final net	—69,507	—93,443	—20,163	—112,474
Miles of road operated	233	233		

Duluth South Shore & Atlan				
Freight revenue	221,218	196,848	2,252,869	2,061,096
Passenger revenue	96,788	85,461	972,525	929,692
Total, including other revenue	342,641	297,199	3,412,831	3,152,475
Expenses—Maintenance of way	83,141	89,360	716,711	575,766
Maintenance of equipment	38,791	31,290	411,863	360,164
Traffic expenses	12,243	14,233	119,641	121,763
Transportation expenses	115,324	105,201	1,358,578	1,225,429
Total, including general	257,554	247,066	2,724,490	2,395,160
Net from railroad	85,086	50,132	688,341	757,314
Outside operations, net	1,459	1,140	4,672	3,358
Total net revenue	86,546	51,273	693,013	760,672
Taxes	21,711	21,751	219,625	217,417
Final net	64,834	29,522	473,388	543,254
Miles of road operated	627	623	(See this road on p. 30)	

Mineral Range				
Freight revenue	59,566	59,083	774,911	712,057
Passenger revenue	3,464	3,571	42,392	34,401
Total, including other revenue	66,520	65,006	844,456	770,248
Expenses—Maintenance of way	15,484	20,130	153,690	124,968
Maintenance of equipment	11,914	14,575	131,931	127,389
Traffic expenses	453	481	5,393	5,786
Transportation expenses	24,416	33,270	371,938	370,874
Total, including general	53,407	69,533	680,004	645,517
Net from railroad	13,113	—4,526	164,452	124,731
Outside operations, net	------	------	------	------
Total net revenue	13,113	—4,526	164,452	124,731
Taxes	3,475	1,677	35,843	37,714
Final net	9,638	—6,204	128,609	87,016
Miles of road operated	122	127	(See this road on p. 31.)	

Minn St P & Sault Ste Marie	—July 1 to June 30—		—Month of July—	
Freight revenue	23,485,675	19,044,283	1,774,221	1,549,812
Passenger revenue	6,598,442	5,702,247	696,793	621,928
Total, including other revenue	31,763,787	26,263,996	2,634,706	2,309,008
Expenses—Maintenance of way	3,486,089	3,486,089	423,131	339,040
Maintenance of equipment	3,978,975	3,349,305	388,280	294,587
Traffic expenses	647,055	563,576	52,668	57,469
Transportation expenses	10,096,355	8,682,476	813,185	704,630
Total, including general	18,891,257	15,882,727	1,728,768	1,443,533
Net from railroad	12,872,530	10,381,268	905,938	865,474
Outside operations, net	127,618	79,681	20,171	21,457
Total net revenue	13,000,148	10,460,949	926,110	886,932
Taxes	1,764,124	1,541,916	122,262	97,273
Final net	11,236,024	8,919,033	803,848	789,659
Miles of road operated	(See this road on p. 31)		3,976	3,772

Newport & Richford	—Month of June—		—July 1 to June 30—	
Freight revenue	10,058	10,736	133,592	140,358
Passenger revenue	4,446	4,546	53,220	53,276
Total, including other revenue	16,652	17,580	209,576	220,441
Expenses—Maintenance of way	11,375	4,410	65,305	52,915
Maintenance of equipment	1,586	1,392	19,862	19,926
Traffic expenses	86	80	1,121	1,057
Transportation expenses	13,716	18,986	173,112	171,059
Total, including general	27,040	25,137	262,870	247,599
Net from railroad	—10,388	—7,557	—53,293	—27,157
Outside operations, net	------	------	------	------
Total net revenue	—10,388	—7,557	—53,293	—27,157
Taxes	2,538	581	12,038	7,731
Final net	—12,927	—8,138	—65,332	—34,889
Miles of road operated	21	21		

Chicago & North Western System

Chicago & North Western	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
	$	$	$	$
Freight revenue	4,672,585	4,145,672	54,661,588	46,691,540
Passenger revenue	1,820,666	1,723,350	20,557,623	19,555,567
Total, including other revenue	7,196,026	6,540,362	83,035,921	73,698,591
Expenses—Maintenance of way	1,448,985	1,074,281	11,501,186	9,368,721
Maintenance of equipment	839,054	648,794	11,568,496	9,569,853
Traffic expenses	99,213	99,536	1,348,982	1,340,086
Transportation expenses	2,501,459	2,408,390	32,241,257	30,924,938
Total, including general	5,033,498	4,349,994	58,252,780	52,701,843
Net from railroad	2,162,527	2,190,367	24,783,140	20,996,748
Outside operations, net	1,381	3,219	11,296	—33,038
Total net revenue	2,163,908	2,193,587	24,794,437	20,963,709
Taxes	294,159	307,838	3,597,159	3,422,838
Final net	1,869,749	1,885,749	21,197,277	17,540,871
Miles of road operated	7,975	7,960	(See this road on p. 30)	

Chic St Paul Minn & Omaha				
Freight revenue	827,936	729,399	10,857,206	9,478,791
Passenger revenue	433,887	402,062	4,984,595	4,551,593
Total, including other revenue	1,372,607	1,235,653	16,993,004	15,135,426
Expenses—Maintenance of way	236,200	163,706	2,208,293	1,684,548
Maintenance of equipment	118,433	117,221	2,188,946	1,796,694
Traffic expenses	35,169	26,710	348,515	320,889
Transportation expenses	510,103	451,285	6,746,791	6,383,447
Total, including general	933,677	788,751	11,887,461	10,466,216
Net from railroad	438,929	446,902	5,105,543	4,669,209
Outside operations, net	1,298	—3,933	—4,811	—4,732
Total net revenue	440,228	442,968	5,100,731	4,664,476
Taxes	68,790	66,879	832,263	782,845
Final net	371,437	376,088	4,268,468	3,881,630
Miles of road operated	1,744	1,744	(See this road on p. 30)	

Pierre Rapid City & Northw				
Freight revenue	7,217	6,678	104,467	151,418
Passenger revenue	12,599	15,036	129,049	145,662
Total, including other revenue	23,232	26,879	274,694	334,916
Expenses—Maintenance of way	7,020	6,313	69,589	56,653
Maintenance of equipment	1,615	149	19,740	22,208
Traffic expenses	145	10,525	1,847	1,933
Transportation expenses	9,504	686	125,471	161,809
Total, including general	18,985	18,619	222,808	249,011
Net from railroad	4,246	8,260	51,885	85,904
Outside operations, net	------	------	------	------
Total net revenue	4,246	8,260	51,885	85,904
Taxes	4,803	997	42,303	44,497
Final net	—556	7,262	9,581	41,406
Miles of road operated	165	165		

St Louis Peoria & N W				
Freight revenue	29,964	------	94,092	------
Passenger revenue	------	------	------	------
Total, including other revenue	30,023	------	94,840	------
Expenses—Maintenance of way	5,154	------	14,269	------
Maintenance of equipment	*Cr.*2,417	------	*Cr.*4,495	------
Traffic expenses	------	------	------	------
Transportation expenses	4,998	------	14,298	------
Total, including general	8,141	------	25,117	------
Net from railroad	21,882	------	69,722	------
Outside operations, net	------	------	------	------
Total net revenue	21,882	------	69,722	------
Taxes	449	------	1,449	------
Final net	21,443	------	68,273	------
Miles of road operated	23	------		

Wyoming & Northwestern				
Freight revenue	16,084	23,056	302,571	349,650
Passenger revenue	7,879	8,491	73,573	81,004
Total, including other revenue	26,536	33,761	403,449	455,207
Expenses—Maintenance of way	5,351	4,855	49,543	47,232
Maintenance of equipment	2,611	1,787	32,544	29,971
Traffic expenses	289	310	3,462	3,667
Transportation expenses	7,122	6,441	103,037	112,677
Total, including general	15,875	13,895	194,702	199,585
Net from railroad	10,660	19,865	208,746	255,622
Outside operations, net	------	------	------	------
Total net revenue	10,660	19,865	208,746	255,622
Taxes	6,281	5,674	40,931	39,524
Final net	4,378	14,091	167,814	216,097
Miles of road operated	147	147		

Chicago Milwaukee & St. Paul System

Chicago Milwaukee & St Paul	—July 1 to June 30—		—Month of July—	
Freight revenue	67,964,161	55,796,064	5,227,244	5,034,508
Passenger revenue	18,457,135	16,568,863	1,881,370	1,710,222
Total, including other revenue	94,084,054	79,255,355	7,740,518	7,393,547
Expenses—Maintenance of way	10,648,785	10,007,206	1,125,283	1,032,815
Maintenance of equipment	13,871,985	11,475,528	1,131,683	923,883
Traffic expenses	1,894,343	1,818,641	160,893	180,860
Transportation expenses	35,065,842	32,564,967	2,655,322	2,498,197
Total, including general	62,883,967	57,255,184	5,211,890	4,726,975
Net from railroad	31,200,087	22,000,171	2,528,627	2,666,571
Outside operations, net	174,748	133,581	33,149	37,633
Total net revenue	31,374,835	22,133,753	2,561,776	2,704,204
Taxes	3,823,832	3,921,963	331,462	310,561
Final net	27,551,002	18,211,789	2,230,313	2,393,642
Miles of road operated			9,690	9,570

Bellingham & Northern	—Month of June—		—July 1 to June 30—	
Freight revenue	21,188	19,075	213,892	198,108
Passenger revenue	7,973	8,690	98,551	94,496
Total, including other revenue	32,221	30,818	347,449	329,268
Expenses—Maintenance of way	7,492	5,946	64,128	56,866
Maintenance of equipment	3,825	2,025	38,139	42,990
Traffic expenses	144	372	2,060	4,605
Transportation expenses	8,922	8,390	93,038	86,971
Total, including general	21,958	18,437	214,096	212,855
Net from railroad	10,263	12,381	133,352	116,413
Outside operations, net	------	------	------	------
Total net revenue	10,263	12,381	133,352	116,413
Taxes	1,905	1,547	20,474	21,459
Final net	8,357	10,834	112,878	94,954
Miles of road operated	63	63		

Gallatin Valley	—July 1 to June 30—		—Month of July—	
Freight revenue	91,490	80,477	3,023	6,038
Passenger revenue	30,568	31,856	2,841	2,833
Total, including other revenue	128,757	116,629	6,110	9,037
Expenses—Maintenance of way	11,108	8,874	1,180	1,509
Maintenance of equipment	8,926	6,921	555	1,032
Traffic expenses	1,001	1,020	77	64
Transportation expenses	65,861	63,563	4,225	4,939
Total, including general	90,840	83,898	6,400	7,889
Net from railroad	37,917	32,730	—290	1,147
Outside operations, net	948	------	—14	------
Total net revenue	38,865	32,730	—304	1,147
Taxes	7,732	5,175	640	520
Final net	31,133	27,554	—944	627
Miles of road operated			50	50

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Chicago Milwaukee & St. Paul System—*Concluded.*

Tacoma Eastern	—July 1 to June 30— 1912-13. $	1911-12. $	—Month of July— 1913. $	1912. $
Freight revenue	508,015	423,538	42,998	33,921
Passenger revenue	130,918	117,784	16,336	11,286
Total, including other revenue	669,997	567,833	62,090	47,573
Expenses—Maintenance of way	111,958	101,580	14,385	10,464
Maintenance of equipment	100,752	87,356	20,235	9,330
Traffic expenses	8,530	8,996	352	1,874
Transportation expenses	231,955	198,016	19,125	16,867
Total, including general	470,669	414,975	55,584	40,005
Net from railroad	199,328	152,857	6,506	7,568
Outside operations, net	------	8,447	------	------
Total net revenue	199,328	161,304	6,506	7,568
Taxes	34,526	41,903	2,850	2,695
Final net	164,801	119,401	3,656	4,872
Miles of road operated			92	92

Colorado & Southern System

Colorado & Southern	—Month of June—		—July 1 to June 30—	
Freight revenue	541,262	433,582	6,897,810	6,234,774
Passenger revenue	125,834	113,980	1,395,361	1,342,488
Total, including other revenue	666,992	585,643	8,827,773	8,136,966
Expenses—Maintenance of way	107,440	86,351	1,166,652	979,285
Maintenance of equipment	174,427	124,025	2,010,570	1,602,952
Traffic expenses	13,570	14,256	135,828	139,644
Transportation expenses	213,277	196,433	2,624,703	2,627,250
Total, including general	530,419	442,278	6,203,733	5,619,197
Net from railroad	156,572	143,364	2,624,039	2,517,768
Outside operations, net	—1,758	—2,836	—15,161	—16,369
Total net revenue	154,813	140,527	2,608,878	2,501,399
Taxes	29,175	29,175	351,258	326,870
Final net	125,638	111,352	2,257,619	2,174,528
Miles of road operated	1,126	1,073		
Fort Worth & Denver City				
Freight revenue	221,758	180,274	3,510,915	3,112,406
Passenger revenue	115,776	103,745	1,564,158	1,419,468
Total, including other revenue	357,019	303,787	5,334,555	4,780,967
Expenses—Maintenance of way	61,998	38,396	598,395	483,434
Maintenance of equipment	82,983	59,015	981,395	794,198
Traffic expenses	7,891	6,154	84,727	81,159
Transportation expenses	144,295	117,615	1,906,263	1,639,697
Total, including general	311,700	235,318	3,745,405	3,166,367
Net from railroad	45,319	68,468	1,589,150	1,614,600
Outside operations, net	—2,182	—1,094	—9,642	—8,153
Total net revenue	43,136	67,373	1,579,507	1,606,446
Taxes	13,286	10,633	128,919	135,275
Final net	29,849	56,740	1,450,587	1,471,171
Miles of road operated	454	454		
Wichita Valley				
Freight revenue	24,828	14,515	427,205	348,437
Passenger revenue	15,689	13,210	219,753	201,155
Total, including other revenue	43,616	30,853	698,286	596,448
Expenses—Maintenance of way	9,742	10,177	117,014	114,240
Maintenance of equipment	8,669	6,181	101,941	86,374
Traffic expenses	886	724	8,945	8,651
Transportation expenses	17,529	13,269	240,409	254,252
Total, including general	36,925	32,905	499,133	492,707
Net from railroad	4,690	—2,051	199,153	103,740
Outside operations, net	------	------	------	------
Total net revenue	4,690	—2,051	199,153	103,740
Taxes	2,800	2,793	32,568	32,709
Final net	1,890	—4,845	166,584	71,030
Miles of road operated	256	256		
Total Company				
Freight revenue	787,848	628,371	10,835,930	9,695,617
Passenger revenue	257,299	230,935	3,179,272	2,963,111
Total, including other revenue	1,087,627	920,283	14,860,614	13,514,381
Expenses—Maintenance of way	179,180	134,924	1,882,061	1,576,959
Maintenance of equipment	266,079	189,221	3,093,906	2,483,524
Traffic expenses	22,347	21,134	229,500	229,454
Transportation expenses	375,101	327,317	4,771,375	4,521,199
Total, including general	881,044	710,501	10,448,271	9,278,271
Net from railroad	206,581	209,781	4,412,342	4,236,108
Outside operations, net	—3,940	—3,930	—24,803	—24,522
Total net revenue	202,639	205,849	4,387,538	4,211,585
Taxes	45,261	42,601	512,745	494,854
Final net	157,377	163,247	3,874,790	3,716,729
Miles of road operated	1,836	1,783	(See this road on p. 30)	
Trinity & Brazos Valley	—July 1 to June 30—		—Month of July—	
Freight revenue	2,156,828	2,031,464	102,876	97,219
Passenger revenue	563,759	446,265	54,380	46,915
Total, including other revenue	2,835,818	2,569,455	164,176	151,414
Expenses—Maintenance of way	587,824	505,692	49,781	45,081
Maintenance of equipment	418,618	346,154	31,311	25,274
Traffic expenses	125,386	115,372	10,643	10,161
Transportation expenses	1,375,990	1,249,394	91,880	77,534
Total, including general	2,651,120	2,350,148	195,363	167,798
Net from railroad	184,698	219,307	—31,187	—16,384
Outside operations, net	------	------	------	------
Total net revenue	184,698	219,307	—31,187	—16,384
Taxes	47,513	50,838	4,000	4,000
Final net	137,185	168,468	—35,187	—20,384
Miles of road operated			462	462

Denver & Rio Grande System

Denver & Rio Grande	—Month of June—		—July 1 to June 30—	
Freight revenue	1,301,473	1,417,847	18,078,140	17,359,374
Passenger revenue	486,092	424,221	5,299,080	4,888,588
Total, including other revenue	1,873,089	1,928,103	24,452,964	23,280,402
Expenses—Maintenance of way	432,970	288,500	3,545,938	3,201,865
Maintenance of equipment	395,679	351,643	4,538,250	4,326,859
Traffic expenses	43,448	83,473	546,432	634,297
Transportation expenses	535,650	587,213	7,738,495	8,185,483
Total, including general	1,461,646	1,335,758	17,047,172	16,984,517
Net from railroad	411,443	592,344	7,405,792	6,295,885
Outside operations, net	2,101	890	—6,494	—22,625
Total net revenue	413,545	593,234	7,399,298	6,273,259
Taxes	72,000	65,500	948,738	877,000
Final net	341,545	527,734	6,450,559	5,396,259
Miles of road operated	2,560	2,555	(See this road on p. 30.)	
Boca & Loyalton				
Freight revenue	5,154	7,591	78,769	86,775
Passenger revenue	726	702	8,892	9,486
Total, including other revenue	6,362	8,677	92,434	101,058
Expenses—Maintenance of way	822	1,996	17,090	20,092
Maintenance of equipment	1,489	1,378	17,364	17,979
Traffic expenses	41	8	493	117
Transportation expenses	2,365	2,604	31,290	34,077
Total, including general	5,119	6,454	71,485	77,427
Net from railroad	1,243	2,222	20,948	23,630
Outside operations, net	------	------	------	------
Total net revenue	1,243	2,222	20,948	23,630
Taxes	384	442	4,612	5,682
Final net	859	1,780	16,335	17,948
Miles of road operated	45	45		

Rio Grande Southern	—Month of June— 1913. $	1912. $	—July 1 to June 30— 1912-13. $	1911-12. $
Freight revenue	42,227	29,964	507,075	379,107
Passenger revenue	10,255	8,399	115,672	96,973
Total, including other revenue	56,092	41,465	664,178	510,271
Expenses—Maintenance of way	14,382	34,428	155,277	283,972
Maintenance of equipment	3,290	4,184	43,673	40,847
Traffic expenses	21	134	1,261	2,123
Transportation expenses	18,538	15,724	218,880	201,617
Total, including general	37,267	55,598	435,261	546,921
Net from railroad	18,825	—14,132	228,916	—36,650
Outside operations, net	------	------	------	------
Total net revenue	18,825	—14,132	228,916	—36,650
Taxes	2,183	2,085	29,563	35,680
Final net	16,642	—16,217	199,353	—72,331
Miles of road operated	179	179	(See this road on p. 32.)	
Western Pacific				
Freight revenue	365,157	323,768	4,635,630	3,935,719
Passenger revenue	131,836	118,143	1,354,082	1,139,608
Total, including other revenue	512,860	469,283	6,173,628	5,258,532
Expenses—Maintenance of way	84,135	73,167	938,611	952,734
Maintenance of equipment	27,684	42,536	517,849	489,143
Traffic expenses	34,613	31,990	359,523	340,452
Transportation expenses	179,191	178,647	2,369,410	2,165,242
Total, including general	351,855	351,514	4,500,488	4,229,864
Net from railroad	161,005	117,769	1,673,139	1,028,667
Outside operations, net	—1,444	—1,156	—11,635	—36,161
Total net revenue	159,561	116,612	1,661,504	992,506
Taxes	26,188	17,372	278,096	185,233
Final net	133,373	99,240	1,383,407	807,272
Miles of road operated	937	937		

Erie System

Erie	—July 1 to June 30—		—Month of July—	
Freight revenue	40,120,601	35,701,864	3,386,385	3,314,741
Passenger revenue	9,473,472	8,935,162	1,007,224	929,046
Total, including other revenue	53,971,813	48,438,095	4,762,590	4,594,505
Expenses—Maintenance of way	5,372,851	5,266,004	620,149	545,908
Maintenance of equipment	9,619,240	8,601,122	824,510	785,920
Traffic expenses	1,201,738	1,140,810	105,917	94,333
Transportation expenses	18,058,645	16,938,124	1,484,495	1,391,273
Total, including general	35,379,385	33,022,262	3,159,316	2,902,512
Net from railroad	18,592,427	15,415,833	1,603,274	1,691,992
Outside operations, net	—314,299	—205,360	391	—8,621
Total net revenue	18,278,128	15,210,472	1,603,665	1,683,370
Taxes	1,768,395	1,662,559	138,546	138,546
Final net	16,509,732	13,547,913	1,465,118	1,544,823
Miles of road operated			1,987	1,988
Chicago & Erie				
Freight revenue	4,225,138	4,089,662	336,942	356,748
Passenger revenue	741,782	687,952	66,938	68,057
Total, including other revenue	5,493,371	5,270,373	442,940	464,772
Expenses—Maintenance of way	896,208	663,921	88,857	88,490
Maintenance of equipment	1,179,829	1,011,327	104,668	92,365
Traffic expenses	252,170	252,733	23,902	23,202
Transportation expenses	2,860,028	2,623,474	220,927	203,069
Total, including general	5,325,790	4,679,425	450,734	418,460
Net from railroad	167,581	590,947	—7,793	46,311
Outside operations, net	—9,992	22	12	26
Total net revenue	157,588	590,969	—7,781	46,338
Taxes	166,722	154,767	12,895	12,895
Final net	—9,133	436,202	—20,676	33,443
Miles of road operated			269	269
Total Company				
Freight revenue	44,345,739	39,791,526	3,723,327	3,671,489
Passenger revenue	10,215,254	9,623,114	1,074,162	997,103
Total, including other revenue	59,465,184	53,708,468	5,205,530	5,059,277
Expenses—Maintenance of way	6,269,059	5,929,925	709,006	634,398
Maintenance of equipment	10,799,069	9,612,449	929,178	878,285
Traffic expenses	1,453,908	1,393,543	129,819	117,535
Transportation expenses	20,918,673	19,561,598	1,705,422	1,594,342
Total, including general	40,705,175	37,701,687	3,610,050	3,320,972
Net from railroad	18,760,008	16,006,780	1,595,481	1,738,303
Outside operations, net	—324,291	—205,338	403	—8,595
Total net revenue	18,435,716	15,801,441	1,595,884	1,729,708
Taxes	1,935,117	1,817,326	151,441	151,441
Final net	16,500,599	13,984,115	1,444,442	1,578,266
Miles of road operated			2,256	2,257
New Jersey & New York				
Freight revenue	184,548	175,295	14,124	16,467
Passenger revenue	621,902	594,633	62,494	58,944
Total, including other revenue	844,244	805,005	79,937	78,263
Expenses—Maintenance of way	115,586	90,465	20,425	13,208
Maintenance of equipment	65,514	43,330	5,547	4,918
Traffic expenses	10,127	12,832	626	738
Transportation expenses	383,106	366,761	33,841	30,904
Total, including general	588,562	525,423	61,907	50,834
Net from railroad	255,681	279,582	18,029	27,428
Outside operations, net	------	------	------	------
Total net revenue	255,681	279,582	18,029	27,428
Taxes	22,502	20,717	1,875	1,725
Final net	233,179	258,865	16,154	25,703
Miles of road operated			47	47
New York Susq & Western				
Freight revenue	2,008,649	1,923,250	144,594	153,041
Passenger revenue	570,915	588,418	53,912	53,790
Total, including other revenue	2,926,935	2,862,098	224,379	230,910
Expenses—Maintenance of way	316,463	276,078	32,613	34,383
Maintenance of equipment	348,276	276,195	30,851	26,299
Traffic expenses	23,767	23,349	1,689	1,779
Transportation expenses	1,230,256	1,146,713	95,958	97,146
Total, including general	1,981,257	1,781,917	167,875	163,831
Net from railroad	945,678	1,080,181	56,504	67,078
Outside operations, net	—17,986	—24,936	4,066	—6,398
Total net revenue	927,691	1,055,245	60,570	60,680
Taxes	171,457	196,725	17,648	17,648
Final net	756,234	858,519	42,922	43,031
Miles of road operated	(See this road on p. 31.)		154	154
Wilkes-Barre & Eastern				
Freight revenue	656,249	635,161	54,301	46,670
Passenger revenue	4,593	5,135	626	692
Total, including other revenue	663,134	641,849	55,090	47,429
Expenses—Maintenance of way	81,049	113,979	7,423	12,115
Maintenance of equipment	80,722	80,601	7,032	6,588
Traffic expenses	7,725	7,261	479	399
Transportation expenses	221,126	226,837	17,106	16,605
Total, including general	403,295	441,644	33,085	36,560
Net from railroad	259,839	200,204	22,005	10,869
Outside operations, net	------	------	------	------
Total net revenue	259,839	200,204	22,005	10,869
Taxes	5,593	12,850	547	547
Final net	254,245	187,354	21,457	10,321
Miles of road operated			92	92

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Grand Trunk Lines in United States

Atlantic & St Lawrence	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	87,557	81,034	1,242,448	1,076,636
Passenger revenue	45,886	19,823	358,463	318,528
Total, including other revenue	137,467	111,710	1,739,090	1,540,809
Expenses—Maintenance of way	23,412	48,439	305,321	346,319
Maintenance of equipment	22,654	13,445	260,286	248,306
Traffic expenses	4,187	3,905	53,479	52,321
Transportation expenses	59,912	53,604	902,384	787,485
Total, including general	115,156	123,222	1,508,700	1,478,296
Net from railroad	22,311	—11,511	170,390	62,513
Outside operations, net	------	------	------	------
Total net revenue	22,311	—11,511	170,390	62,513
Taxes	18,803	14,520	152,285	87,765
Final net	3,507	—26,031	18,105	—25,252
Miles of road operated	166	166		

Central Vermont	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	2,776,693	2,691,869	232,390	221,454
Passenger revenue	1,099,239	1,061,805	109,230	108,621
Total, including other revenue	4,199,046	4,085,312	369,931	360,260
Expenses—Maintenance of way	461,501	404,947	67,450	46,057
Maintenance of equipment	703,075	639,696	71,587	53,483
Traffic expenses	98,724	91,703	7,771	8,432
Transportation expenses	2,004,816	1,937,883	172,348	178,915
Total, including general	3,365,537	3,179,268	326,620	294,126
Net from railroad	833,508	906,044	43,311	66,134
Outside operations, net	902	5,372	881	—289
Total net revenue	834,411	911,417	44,192	65,844
Taxes	176,967	145,500	15,500	12,200
Final net	657,443	765,917	28,692	53,644
Miles of road operated			536	411

Chic Det & Can Gr Trk Junc	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	53,136	36,387	634,165	526,655
Passenger revenue	12,463	14,991	205,023	213,159
Total, including other revenue	69,936	70,198	984,226	920,590
Expenses—Maintenance of way	20,942	11,880	113,054	152,251
Maintenance of equipment	15,236	9,630	150,842	151,014
Traffic expenses	2,014	1,937	23,627	22,476
Transportation expenses	46,635	33,097	552,626	459,802
Total, including general	84,601	58,289	860,944	804,863
Net from railroad	—14,665	11,909	123,282	115,726
Outside operations, net	------	------	------	------
Total net revenue	—14,665	11,909	123,282	115,726
Taxes	3,230	3,174	32,836	32,297
Final net	—17,895	8,735	90,446	83,429
Miles of road operated	60	60		

Cincin Saginaw & Mackinaw	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	6,938	17,785	164,452	172,998
Passenger revenue	5,527	6,047	68,678	62,926
Total, including other revenue	14,442	26,967	255,572	258,263
Expenses—Maintenance of way	10,999	2,775	59,418	48,876
Maintenance of equipment	4,379	3,593	48,724	39,902
Traffic expenses	1,033	1,070	11,439	12,592
Transportation expenses	15,123	13,234	179,157	176,833
Total, including general	32,535	21,506	308,502	287,846
Net from railroad	—18,093	5,460	—52,930	—29,582
Outside operations, net	------	------	------	------
Total net revenue	—18,093	5,460	—52,930	—29,582
Taxes	1,697	1,161	13,300	12,658
Final net	—19,790	4,299	—66,231	—42,241
Miles of road operated	52	52		

Detroit Grand Haven & Milw	Month o June 1913.	Month o June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	147,353	136,687	1,530,350	1,356,093
Passenger revenue	63,565	49,927	649,348	614,655
Total, including other revenue	235,874	218,443	2,516,327	2,273,729
Expenses—Maintenance of way	35,179	54,881	551,425	285,989
Maintenance of equipment	36,898	26,094	364,852	314,050
Traffic expenses	7,509	6,939	82,101	77,258
Transportation expenses	113,019	88,832	1,341,491	1,185,365
Total, including general	203,515	194,311	2,405,457	1,930,483
Net from railroad	32,359	24,132	110,869	343,245
Outside operations, net	—134	—16	—644	—690
Total net revenue	32,225	24,116	110,225	342,554
Taxes	11,243	3,758	43,727	35,436
Final net	20,981	20,358	66,497	307,117
Miles of road operated	190	190		

Grand Trunk Western	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	424,752	313,768	4,777,592	4,124,332
Passenger revenue	220,733	187,999	2,238,742	2,126,605
Total, including other revenue	681,355	546,031	7,476,499	6,666,804
Expenses—Maintenance of way	86,594	59,137	826,429	655,621
Maintenance of equipment	101,459	77,987	1,077,613	956,842
Traffic expenses	23,671	19,554	262,813	227,890
Transportation expenses	302,498	245,903	3,295,826	2,813,897
Total, including general	536,341	425,779	5,657,080	4,829,960
Net from railroad	145,013	120,252	1,819,419	1,836,844
Outside operations, net	—1,652	—1,133	—22,098	—18,055
Total net revenue	143,361	119,118	1,797,320	1,818,788
Taxes	49,776	51,436	378,424	399,422
Final net	93,584	67,682	1,418,895	1,419,366
Miles of road operated	347	347		

Michigan Air Line	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	7,588	14,240	127,045	119,202
Passenger revenue	2,958	3,002	44,292	43,130
Total, including other revenue	13,154	19,272	193,681	181,398
Expenses—Maintenance of way	6,593	4,226	52,110	42,410
Maintenance of equipment	3,474	2,786	43,207	40,476
Traffic expenses	1,143	1,150	12,489	12,402
Transportation expenses	11,679	9,788	136,921	114,042
Total, including general	23,986	18,900	256,356	219,470
Net from railroad	—10,832	372	—62,674	—38,071
Outside operations, net	------	------	------	------
Total net revenue	—10,832	372	—62,674	—38,071
Taxes	3,419	956	12,958	10,405
Final net	—14,252	—584	—75,633	—48,477
Miles of road operated	105	105		

Pontiac Oxford & Northern	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	5,938	5,814	128,257	148,417
Passenger revenue	6,994	5,774	87,346	81,856
Total, including other revenue	15,569	15,049	240,837	254,373
Expenses—Maintenance of way	11,110	10,755	84 772	64 851
Maintenance of equipment	3 747	3 735	44,564	38,439
Traffic expenses	1,152	1,036	12,966	13,162
Transportation expenses	13,152	9,884	137,764	129,372
Total, including general	30,176	24,530	288,701	252,039
Net from railroad	—14,606	—9,480	—47,863	2,334
Outside operations, net	------	------	------	------
Total net revenue	—14,606	—9,480	—47,863	2,334
Taxes	1,088	33	12,495	4,875
Final net	—15,694	—9,513	—60,359	—2,540
Miles of road operated	100	100		

St Clair Tunnel	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	27,658	24,803	347,821	296,936
Expenses—Maintenance of way	768	722	13,241	10,579
Maintenance of equipment	2,620	1,387	14,993	11,339
Traffic expenses	------	------	------	------
Transportation expenses	5,593	4,887	66,716	59,407
Total, including general	10,543	10,173	96,621	84,559
Net from railroad	17,114	14,629	251,200	212,376
Outside operations, net	------	------	------	------
Total net revenue	17,114	14,629	251,200	212,376
Taxes	2,645	3,062	30,180	30,037
Final net	14,468	11,566	221,020	182,338
Miles of road operated	2	2		

Toledo Saginaw & Muskegon	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	6,943	8,515	118,437	119,530
Passenger revenue	1,829	1,702	35,939	33,111
Total, including other revenue	11,146	12,616	174,975	170,120
Expenses—Maintenance of way	7,954	5,578	66,160	58,402
Maintenance of equipment	2,186	Cr510	34,457	24,983
Traffic expenses	719	769	8,017	8,318
Transportation expenses	8,971	7,119	115,851	102,264
Total, including general	20,861	13,212	232,714	200,786
Net from railroad	—9,715	—596	—57,739	—30,666
Outside operations, net	------	------	------	------
Total net revenue	—9,715	—596	—57,739	—30,666
Taxes	1,034	1,065	11,546	11,467
Final net	—10,750	—1,661	—69,286	—42,134
Miles of road operated	116	116		

Missouri Pacific System

Missouri Pacific	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	20,528,497	17,514,171	1,794,174	1,712,673
Passenger revenue	5,155,913	4,654,067	474,514	461,990
Total, including other revenue	28,018,908	24,401,134	2,466,402	2,343,608
Expenses—Maintenance of way	3,814,427	4,028,591	328,204	372,141
Maintenance of equipment	4,853,669	4,227,377	437,073	381,325
Traffic expenses	743,648	711,558	64,069	57,198
Transportation expenses	11,809,089	11,316,936	955,649	903,103
Total, including general	22,031,385	21,093,605	1,854,371	1,782,530
Net from railroad	5,987,522	3,307,529	612,030	561,077
Outside operations, net	—39,410	—49,986	—3,930	—3,026
Total net revenue	5,948,112	3,257,543	608,100	558,051
Taxes	1,125,710	1,110,958	93,390	93,390
Final net	4,822,402	2,146,584	514,710	464,661
Miles of road operated			3,919	3,918

St Louis Iron Mtn & Southern	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	25,219,771	22,000,184	1,959,971	2,111,677
Passenger revenue	6,471,566	6,008,375	531,134	524,561
Total, including other revenue	34,136,597	30,102,115	2,670,767	2,840,345
Expenses—Maintenance of way	5,448,933	4,636,177	355,468	537,808
Maintenance of equipment	5,006,518	4,094,409	463,504	410,045
Traffic expenses	681,519	646,455	57,469	56,250
Transportation expenses	10,719,357	9,951,377	855,069	879, 278
Total, including general	22,667,611	20,186,986	1,810,787	1,952,330
Net from railroad	11,468,986	9,915,128	859,980	888,015
Outside operations, net	—53,594	—70,866	—4,204	—4,465
Total net revenue	11,415,391	9,844,262	855,775	883,550
Taxes	1,188,638	1,132,421	97,285	90,795
Final net	10,226,753	8,711,840	758,490	792,755
Miles of road operated	(See this road on p. 32.)		3,364	3,318

Total Company	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	45,748,268	39,514,355	3,754,145	3,824,350
Passenger revenue	11,627,479	10,662,442	1,005,648	986,551
Total, including other revenue	62,155,505	54,503,249	5,137,169	5,183,953
Expenses—Maintenance of way	9,263,360	8,664,768	683,672	909,949
Maintenance of equipment	9,860,187	8,321,786	900,577	791,370
Traffic expenses	1,425,167	1,358,013	121,538	113,448
Transportation expenses	22,528,446	21,268,313	1,810,718	1,782,381
Total, including general	44,698,996	41,280,591	3,665,158	3,734,860
Net from railroad	17,456,508	13,222,657	1,472,010	1,449,092
Outside operations, net	—93,004	—120,852	—8,134	—7,491
Total net revenue	17,363,503	13,101,805	1,463,885	1,441,601
Taxes	2,314,348	2,243,379	190,675	184,185
Final net	15,049,155	10,858,424	1,273,200	1,257,416
Miles of road operated	(See this road on p. 31.)		7,283	7,236

Arkansas Central	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	3,476	2,747	65,482	67,518
Passenger revenue	3,165	2,941	39,150	39,333
Total, including other revenue	6,996	6,309	111,308	113,523
Expenses—Maintenance of way	1,450	1,751	22,218	18,519
Maintenance of equipment	2,973	8,132	17,271	21,986
Traffic expenses	197	116	1,167	1,213
Transportation expenses	2,423	2,204	31,199	32,500
Total, including general	7,903	12,960	80,574	82,182
Net from railroad	—906	—6,651	30,734	31,341
Outside operations, net	------	------	------	------
Total net revenue	—906	—6,651	30,734	31,341
Taxes	899	2,273	9,192	10,899
Final net	—1,805	—8,924	21,541	20,441
Miles of road operated	46	46		

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New York Central System

N Y Central & Hudson River	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Includes St Lawrence & Adirondack and N.Y.& Ottawa from Jan. 1 1913	$	$	$	$
Freight revenue	68,504,194	61,262,436	5,579,457	5,077,089
Passenger revenue	34,263,649	32,080,520	3,498,395	3,153,951
Total, including other revenue	114603169	104597,379	10,104,810	9,173,306
Expenses—Maintenance of way	15,701,149	13,863,788	1,616,209	1,294,549
Maintenance of equipment	21,329,112	18,360,205	1,920,245	1,617,760
Traffic expenses	2,226,917	2,274,560	210,643	215,004
Transportation expenses	41,628,703	39,474,657	3,558,765	3,138,151
Total, including general	83,733,116	76,694,273	7,560,603	6,505,521
Net from railroad	30,870,053	27,903,105	2,544,206	2,667,784
Outside operations, net	374,800	270,729	—35,004	—33,167
Total net revenue	31,244,853	28,173,835	2,509,202	2,634,617
Taxes	6,273,639	5,909,322	535,283	524,009
Final net	24,971,214	22,264,512	1,973,918	2,110,607
Miles of road operated	(See this road on p. 31)		3,749	3,594

Chicago Indiana & Southern	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	302,299	281,502	3,936,914	3,529,632
Passenger revenue	24,884	24,458	303,952	296,183
Total, including other revenue	340,536	315,190	4,407,457	3,975,556
Expenses—Maintenance of way	46,260	46,341	571,382	559,508
Maintenance of equipment	104,783	85,466	1,120,673	1,145,297
Traffic expenses	7,371	7,429	97,171	90,540
Transportation expenses	128,991	107,968	1,524,781	1,458,533
Total, including general	292,606	255,050	3,429,994	3,355,476
Net from railroad	47,930	60,139	977,462	620,079
Outside operations, net	692	583	5,074	3,669
Total net revenue	48,622	60,722	982,536	623,749
Taxes	15,282	13,000	195,401	153,098
Final net	33,339	47,722	787,135	470,650
Miles of road operated	358	358	(See this road on p. 31)	

Chicago Kalamazoo & Sag	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	51,917	47,217	4,379	3,598
Passenger revenue	46,489	45,762	5,991	5,559
Total, including other revenue	211,015	204,721	20,087	15,717
Expenses—Maintenance of way	30,775	29,868	3,588	2,773
Mintenance of equipment	20,075	27,169	1,584	1,245
Traffic expenses	5,642	5,707	495	445
Transportation expenses	61,754	66,528	4,641	4,286
Total, including general	124,990	139,315	10,870	9,644
Net from railroad	86,025	65,405	9,217	6,072
Outside operations, net	------	------	------	------
Total net revenue	86,025	65,405	9,217	6,072
Taxes	13,419	13,247	1,100	1,091
Final net	72,606	52,158	8,117	4,981
Miles of road operated			44	44

Cincinnati Northern	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	1,130,107	1,048,571	81,512	77,175
Passenger revenue	211,662	213,409	24,696	24,217
Total, including other revenue	1,416,922	1,324,747	112,966	107,452
Expenses—Maintenance of way	261,441	247,764	25,247	22,121
Maintenance of equipment	297,575	285,723	38,750	22,205
Traffic expenses	31,713	32,565	2,709	2,747
Transportation expenses	585,007	567,867	52,074	43,627
Total, including general	1,215,782	1,171,595	122,264	93,777
Net from railroad	201,139	153,151	—9,298	13,675
Outside operations, net	------	------	------	------
Total net revenue	201,139	153,151	—9,298	13,675
Taxes	65,862	66,891	5,500	5,300
Final net	135,277	86,260	—14,798	8,375
Miles of road operated	(See this road on p. 31)		244	244

Cleve Cin Chic & St Louis	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	23,181,394	20,370,625	1,927,122	1,664,924
Passenger revenue	7,934,289	7,693,709	804,469	715,640
Total, including other revenue	33,983,300	30,700,844	3,002,282	2,602,070
Expenses—Maintenance of way	4,795,550	3,555,981	582,726	363,146
Maintenance of equipment	6,785,848	5,172,076	778,604	439,480
Traffic expenses	862,526	908,299	74,217	68,283
Transportation expenses	13,708,573	12,439,595	1,288,519	1,000,481
Total, including general	26,859,000	22,738,504	2,795,638	1,927,938
Net from railroad	7,124,300	7,966,339	206,644	674,131
Outside operations, net	—13,366	—33,968	3,637	—339
Total net revenue	7,110,933	7,928,371	210,282	673,792
Taxes	1,243,042	1,152,512	103,800	95,000
Final net	5,867,890	6,775,858	106,482	578,792
Miles of road operated	(See this road on p. 31)		2,013	2,011

Detroit & Charlevoix RR Co	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	77,350	88,237	7,090	5,493
Passenger revenue	10,347	9,227	1,221	802
Total, including other revenue	91,202	101,099	8,599	6,620
Expenses—Maintenance of way	22,814	21,501	2,391	2,518
Maintenance of equipment	9,225	6,138	1,019	505
Traffic expenses	59	196	2	------
Transportation expenses	47,641	47,626	3,760	1,974
Total, including general	82,767	78,418	7,377	5,138
Net from railroad	8,435	22,681	1,222	1,481
Outside operations, net	------	------	------	------
Total net revenue	8,435	22,681	1,222	1,481
Taxes	7,298	7,131	610	606
Final net	1,136	15,549	612	875
Miles of road operated			42	43

Dunkirk Alleg Vall & Pitts	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	20,110	18,654	244,644	208,044
Passenger revenue	6,904	6,310	80,713	80,297
Total, including other revenue	31,209	29,114	371,262	330,398
Expenses—Maintenance of way	9,499	7,830	86,471	87,117
Maintenance of equipment	1,124	2,112	40,879	19,159
Traffic expenses	17	210	6,692	7,959
Transportation expenses	13,692	12,296	158,024	145,440
Total, including general	24,138	23,190	298,233	267,249
Net from railroad	7,071	5,923	73,028	63,149
Outside operations, net	------	------	------	------
Total net revenue	7,071	5,923	73,028	63,149
Taxes	1,272	1,175	13,476	18,185
Final net	5,799	4,748	59,551	44,964
Miles of road operated	90	90		

Indiana Harbor Belt	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	3,232,225	2,626,983	274,146	241,088
Expenses—Maintenance of way	389,744	317,142	51,201	29,238
Maintenance of equipment	387,268	295,123	26,764	34,529
Traffic expenses	32,025	33,152	2,622	2,650
Transportation expenses	1,422,549	1,186,857	127,816	89,396
Total, including general	2,314,923	1,918,261	215,868	161,845
Net from railroad	917,301	708,722	58,278	79,243
Outside operations, net	21,466	31,361	1,888	4,507
Total net revenue	938,767	740,084	60,167	83,750
Taxes	66,553	54,817	5,500	5,560
Final net	872,213	685,266	54,667	78,190
Miles of road operated			104	104

Lake Erie & Western	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	4,843,414	4,350,464	382,993	350,804
Passenger revenue	888,375	890,638	83,452	81,697
Total, including other revenue	6,062,326	5,550,213	495,637	459,755
Expenses—Maintenance of way	894,907	801,085	94,840	76,623
Maintenance of equipment	1,138,282	1,003,127	102,895	87,320
Traffic expenses	143,301	146,391	12,239	13,577
Transportation expenses	2,315,227	2,206,739	194,079	177,719
Total, including general	4,632,819	4,291,563	416,892	366,465
Net from railroad	1,429,507	1,258,650	78,744	93,290
Outside operations, net	------	------	------	------
Total net revenue	1,429,507	1,258,650	78,744	93,290
Taxes	247,269	235,032	22,138	20,495
Final net	1,182,238	1,023,618	56,606	72,795
Miles of road operated	(See this road on p. 31)		905	886

Lake Shore & Mich Southern	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	3,099,610	2,851,864	39,376,126	33,181,657
Passenger revenue	1,194,638	1,068,517	12,504,785	11,551,407
Total, including other revenue	4,827,892	4,433,597	58,272,051	50,661,873
Expenses—Maintenance of way	722,825	619,810	7,148,004	5,655,083
Maintenance of equipment	913,570	820,899	10,363,121	8,255,520
Traffic expenses	88,129	87,510	1,020,739	987,347
Transportation expenses	1,610,281	1,358,737	18,965,468	16,818,101
Total, including general	3,444,861	2,970,908	38,543,617	32,662,750
Net from railroad	1,383,031	1,462,689	19,728,434	17,999,122
Outside operations, net	19,845	17,053	172,036	3,330
Total net revenue	1,402,876	1,479,742	19,900,470	18,002,453
Taxes	150,000	140,000	1,831,097	1,703,939
Final net	1,252,876	1,339,742	18,069,373	16,298,513
Miles of road operated	1,872	1,775	(See this road on p. 31)	

Louisv & Jeffersonv Bridge	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	212,143	162,823	15,180	13,485
Passenger revenue	6,734	6,290	501	495
Total, including other revenue	251,679	199,751	18,262	14,160
Expenses—Maintenance of way	------	------	------	------
Maintenance of equipment	------	------	------	------
Traffic expenses	------	------	------	------
Transportation expenses	------	------	------	------
Total, including general	------	------	------	------
Net from railroad	------	------	------	------
Outside operations, net	------	------	------	------
Total net revenue	------	------	------	------
Taxes	------	------	------	------
Final net	------	------	------	------
Miles of road operated			4	2

Michigan Central	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	23,018,013	20,267,920	1,724,374	1,611,117
Passenger revenue	8,795,392	7,952,825	946,863	829,430
Total, including other revenue	35,879,497	31,342,468	2,966,086	2,699,236
Expenses—Maintenance of way	4,199,116	3,424,355	471,133	338,121
Maintenance of equipment	5,170,761	4,232,529	515,304	391,928
Traffic expenses	801,006	770,920	59,118	68,897
Transportation expenses	14,110,794	12,461,698	1,202,468	1,054,305
Total, including general	24,906,202	21,438,107	2,299,279	1,899,263
Net from railroad	10,473,294	9,904,360	666,807	799,973
Outside operations, net	17,251	27,245	—2,738	3,649
Total net revenue	10,490,546	9,931,606	664,069	803,622
Taxes	1,366,984	1,378,370	116,000	116,000
Final net	9,123,561	8,553,235	548,069	687,622
Miles of road operated	(See this road on p. 31.)		1,819	1,816

New York Chicago & St Louis	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	10,642,857	9,626,329	747,793	665,684
Passenger revenue	1,551,086	1,526,276	166,530	160,555
Total, including other revenue	12,623,143	11,593,474	952,876	861,341
Expenses—Maintenance of way	1,361,238	1,312,397	163,461	135,325
Maintenance of equipment	1,746,794	1,254,596	175,232	124,609
Traffic expenses	594,682	562,595	52,407	51,179
Transportation expenses	5,396,634	4,879,986	415,452	385,132
Total, including general	9,311,189	8,216,757	824,623	712,884
Net from railroad	3,311,954	3,376,716	128,253	148,457
Outside operations, net	—22,513	—22,759	—1,965	—1,182
Total net revenue	3,289,440	3,353,956	126,287	147,275
Taxes	402,162	388,674	36,000	36 000
Final net	2,887,278	2,965,282	90,287	111 275
Miles of road operated	(See this road on p. 31)		564	563

Peoria & Eastern	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	2,612,731	2,225,413	169,746	185,931
Passenger revenue	715,715	705,217	61,094	57,822
Total, including other revenue	3,568,498	3,160,452	263,736	263,236
Expenses—Maintenance of way	547,615	422,286	52,013	41,181
Maintenance of equipment	694,533	471,871	76,923	39,645
Traffic expenses	55,620	60,922	4,712	4,478
Transportation expenses	1,397,871	1,331,545	116,697	101,209
Total, including general	2,766,148	2,355,676	256,238	192,226
Net from railroad	802,349	804,776	7,497	71,010
Outside operations, net	------	------	------	------
Total net revenue	802,349	804,776	7,497	71,010
Taxes	131,148	117,002	10,400	9,800
Final net	671,201	687,773	—2,902	61,210
Miles of road operated	(See this road on p. 31)		351	351

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New York Central System—*Concluded*

	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Pittsburgh & Lake Erie	$	$	$	$
Freight revenue	17,580,901	14,385,902	1,486,996	1,450,124
Passenger revenue	1,727,468	1,525,101	193,147	154,389
Total, including other revenue	20,040,507	16,441,699	1,742,129	1,667,265
Expenses—Maintenance of way	1,946,831	1,774,968	187,313	172,129
Maintenance of equipment	3,058,529	2,616,371	315,613	240,384
Traffic expenses	158,022	154,347	15,187	12,966
Transportation expenses	4,494,522	3,903,005	396,851	324,175
Total, including general	9,982,311	8,735,488	943,516	774,214
Net from railroad	10,058,195	7,706,211	798,612	893,050
Outside operations, net	—4,672	—5,985	282	—741
Total net revenue	10,053,523	7,700,226	798,895	892,309
Taxes	415,426	301,295	57,000	31,000
Final net	9,638,097	7,398,930	741,895	861,309
Miles of road operated	(See this road on p. 31.)		222	215
Rutland				
Freight revenue	2,021,165	1,881,125	176,704	172,013
Passenger revenue	1,206,990	1,166,885	121,848	111,971
Total, including other revenue	3,706,981	3,460,170	347,792	328,314
Expenses—Maintenance of way	460,617	404,458	42,702	33,990
Maintenance of equipment	765,573	623,570	65,973	59,942
Traffic expenses	100,776	87,298	10,618	9,252
Transportation expenses	1,481,472	1,371,348	128,986	121,863
Total, including general	2,891,183	2,567,000	255,100	231,445
Net from railroad	815,797	893,170	92,691	96,868
Outside operations, net	------	------	—15	------
Total net revenue	815,797	893,170	92,675	96,868
Taxes	181,809	135,819	17,024	12,682
Final net	633,988	757,350	75,651	84,185
Miles of road operated	(See this road on p. 32)		468	468
Toledo & Ohio Central				
Freight revenue	4,733,227	4,362,210	488,336	400,688
Passenger revenue	630,655	630,514	60,574	55,613
Total, including other revenue	5,672,732	5,249,427	586,885	483,857
Expenses—Maintenance of way	849,494	831,159	122,325	81,482
Maintenance of equipment	1,042,273	945,759	96,286	89,200
Traffic expenses	83,586	76,967	7,704	7,684
Transportation expenses	1,985,584	1,839,747	211,174	159,565
Total, including general	4,073,023	3,796,433	447,656	346,957
Net from railroad	1,599,709	1,452,994	139,229	136,900
Outside operations, net	—9,453	—9,290	—922	—678
Total net revenue	1,590,256	1,443,704	138,306	136,132
Taxes	260,154	247,454	21,504	20,294
Final net	1,330,102	1,196,249	116,802	115,838
Miles of road operated	(See this road on p. 31.)		442	442
Zanesville & Western				
Freight revenue	391,188	400,834	37,293	28,585
Passenger revenue	54,076	52,916	4,721	4,510
Total, including other revenue	460,114	468,323	43,213	34,192
Expenses—Maintenance of way	110,515	102,341	28,953	9,452
Maintenance of equipment	117,226	133,419	6,473	11,541
Traffic expenses	7,652	8,148	610	824
Transportation expenses	177,470	173,832	15,924	13,699
Total, including general	422,379	427,106	52,752	36,395
Net from railroad	37,735	41,217	—9,538	—2,203
Outside operations, net	------	------	------	------
Total net revenue	37,735	41,217	—9,538	—2,203
Taxes	28,191	32,563	2,225	2,250
Final net	9,543	8,653	—11,763	—4,453
Miles of road operated			89	89

New York New Haven & Hartford System

	Month of June 1912.	Month of June 1911.	July 1 to June 30 1913.	July 1 to June 30 1912.
N Y N H & Hartford				
Freight revenue	2,317,229	2,841,311	34,071,974	32,130,891
Passenger revenue	2,483,035	2,406,811	27,896,300	26,816,435
Total, including other revenue	5,415,751	5,827,209	68,613,503	64,933,064
Expenses—Maintenance of way	594,130	737,772	7,893,090	6,829,360
Maintenance of equipment	818,584	885,369	9,600,668	8,046,991
Traffic expenses	206,952	71,303	582,310	412,880
Transportation expenses	1,614,232	2,094,091	27,203,270	25,163,819
Total, including general	3,384,406	3,622,612	47,227,338	42,104,017
Net from railroad	2,031,345	2,204,597	21,386,164	22,829,046
Outside operations, net	—29,262	130,482	645,447	1,388,155
Total net revenue	2,002,082	2,335,079	22,031,611	24,217,202
Taxes	196,755	292,872	3,714,755	3,792,872
Final net	1,805,326	2,042,207	18,316,855	20,424,329
Miles of road operated	2,090	2,090		
Central New England				
Freight revenue	252,001	255,769	3,166,657	2,957,883
Passenger revenue	30,297	29,538	360,203	335,266
Total, including other revenue	297,326	301,605	3,708,970	3,468,625
Expenses—Maintenance of way	66,473	47,998	558,156	500,792
Maintenance of equipment	26,312	20,189	350,957	268,754
Traffic expenses	1,805	935	14,985	14,702
Transportation expenses	71,982	78,377	994,770	949,005
Total, including general	174,549	150,470	1,965,243	1,766,843
Net from railroad	122,777	151,135	1,743,727	1,701,781
Outside operations, net	262	68	—4,385	—4,706
Total net revenue	123,039	151,204	1,739,341	1,697,075
Taxes	14,513	13,738	124,513	117,738
Final net	108,526	137,465	1,614,828	1,579,337
Miles of road operated	276	276		

	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
N Y Ontario & Western				
Freight revenue	7,311,127	6,545,776	600,323	632,329
Passenger revenue	1,689,674	1,633,910	330,124	298,551
Total, including other revenue	9,454,349	8,527,944	987,903	977,781
Expenses—Maintenance of way	1,191,797	1,266,412	138,067	100,441
Maintenance of equipment	1,508,832	1,533,195	134,699	118,092
Traffic expenses	134,166	132,469	12,366	9,664
Transportation expenses	3,468,222	3,366,316	309,614	295,680
Total, including general	6,499,040	6,508,541	614,979	541,579
Net from railroad	2,955,308	2,019,402	372,924	436,201
Outside operations, net	—32,318	—33,410	2,890	109
Total net revenue	2,922,989	1,985,992	375,814	436,310
Taxes	231,092	221,926	19,000	18,166
Final net	2,691,897	1,764,066	356,814	418,144
Miles of road operated	(See this road on p. 31)		565	565
Union Freight				
Freight revenue	125,971	112,129	12,919	10,271
Passenger revenue	------	------	------	------
Total, including other revenue	128,348	113,891	13,015	10,459
Expenses—Maintenance of way	11,730	14,837	1,540	720
Maintenance of equipment	9,995	9,065	1,619	563
Traffic expenses	623	605	50	50
Transportation expenses	58,091	52,987	5,307	4,692
Total, including general	85,881	83,062	8,958	6,467
Net from railroad	42,466	30,829	4,056	3,992
Outside operations, net	------	------	------	------
Total net revenue	42,466	30,829	4,056	3,992
Taxes	6,532	6,871	575	575
Final net	35,934	23,958	3,481	3,417
Miles of road operated			2	2

Pennsylvania System—Eastern Lines

	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Pennsylvania *Railroad*	$	$	$	$
Freight revenue	133052533	119005,819	11,468,262	10,522,525
Passenger revenue	36,733,719	34,247,663	3,458,896	3,160,157
Total, including other revenue	181830903	164191,846	15,937,780	14,666,734
Expenses—Maintenance of way	23,563,816	18,619,832	2,005,781	1,886,165
Maintenance of equipment	38,343,625	32,650,326	3,076,923	2,751,464
Traffic expenses	2,389,206	2,271,059	230,735	205,178
Transportation expenses	65,147,217	60,377,905	5,587,639	4,935,032
Total, including general	133755027	118098,295	11,266,422	10,111,443
Net from railroad	48,075,875	46,093,551	4,671,357	4,555,291
Outside operations, net	—1,409,534	—1,451,131	—176,006	—96,161
Total net revenue	46,666,341	44,642,419	4,495,351	4,459,129
Taxes	7,281,294	7,021,031	590,093	587,439
Final net	39,385,046	37,621,387	3,905,258	3,871,689
Miles of road operated	(See this road on p. 31)		4,031	4,021
Baltimore & Sparrow's Point				
Freight revenue	134,119	100,703	13,166	10,276
Passenger revenue	------	------	------	------
Total, including other revenue	139,065	102,062	13,639	10,438
Expenses—Maintenance of way	28,403	37,213	1,174	3,591
Maintenance of equipment	4,994	1,022	487	241
Traffic expenses	1,082	1,605	284	129
Transportation expenses	46,039	39,600	4,113	4,088
Total, including general	88,658	82,610	6,553	8,519
Net from railroad	50,407	19,451	7,086	1,918
Outside operations, net	------	------	------	------
Total net revenue	50,407	19,451	7,086	1,918
Taxes	4,051	4,372	490	246
Final net	46,356	15,079	6,595	1,671
Miles of road operated			5	5
Balt Chesapeake & Atlantic				
Freight revenue	144,203	128,669	14,171	11,150
Passenger revenue	141,800	122,443	27,659	25,786
Total, including other revenue	318,657	280,960	45,578	40,210
Expenses—Maintenance of way	70,545	56,517	10,002	7,122
Maintenance of equipment	28,163	21,457	2,101	2,955
Traffic expenses	7,471	5,976	1,310	1,082
Transportation expenses	131,876	113,192	16,573	15,974
Total, including general	246,799	204,678	30,593	27,989
Net from railroad	71,857	76,282	14,984	12,221
Outside operations, net	134,712	123,263	22,028	26,755
Total net revenue	206,570	199,545	37,012	38,977
Taxes	23,060	19,086	2,096	1,921
Final net	183,509	180,459	34,916	37,055
Miles of road operated	(See this road on p. 31.)		87	87
Cornwall & Lebanon				
Freight revenue	351,609	258,608	20,891	23,055
Passenger revenue	34,497	33,954	8,047	9,668
Total, including other revenue	414,018	308,573	31,510	38,248
Expenses—Maintenance of way	31,634	27,602	2,488	3,063
Maintenance of equipment	95,084	83,337	8,228	6,630
Traffic expenses	2,610	2,045	387	369
Transportation expenses	142,830	120,484	12,343	13,633
Total, including general	288,472	248,686	24,944	25,165
Net from railroad	125,545	59,886	6,566	13,083
Outside operations, net	------	------	------	------
Total net revenue	125,545	59,886	6,566	13,083
Taxes	15,722	14,599	1,373	1,400
Final net	109,822	45,287	5,192	11,682
Miles of road operated			26	26
Cumberland Valley				
Freight revenue	2,671,527	2,235,362	212,289	187,456
Passenger revenue	692,190	658,653	64,146	60,004
Total, including other revenue	3,521,447	3,034,351	287,202	261,319
Expenses—Maintenance of way	620,192	527,521	63,961	54,001
Maintenance of equipment	419,383	397,325	24,916	31,770
Traffic expenses	53,299	54,356	4,840	4,867
Transportation expenses	1,163,646	983,423	88,197	80,562
Total, including general	2,355,375	2,056,228	189,585	178,289
Net from railroad	1,166,071	978,122	97,617	83,029
Outside operations, net	1,149	4,009	238	760
Total net revenue	1,167,221	982,132	97,856	83,790
Taxes	71,239	70,160	5,702	5,611
Final net	1,095,981	911,971	92,153	78,178
Miles of road operated	(See this road on p. 31)		162	162
Long Island				
Freight revenue	3,462,812	3,282,890	261,954	278,243
Passenger revenue	7,552,984	7,023,189	1,083,995	991,479
Total, including other revenue	11,641,883	10,752,423	1,507,267	1,317,864
Expenses—Maintenance of way	1,555,765	1,423,389	158,401	128,549
Maintenance of equipment	1,320,190	1,310,083	115,384	110,934
Traffic expenses	170,288	155,953	32,795	19,769
Transportation expenses	5,010,386	4,876,110	484,678	421,453
Total, including general	8,358,027	8,037,091	817,137	703,007
Net from railroad	3,283,855	2,715,331	690,129	614,857
Outside operations, net	514,866	679,462	476	92,644
Total net revenue	3,798,722	3,394,794	690,606	707,501
Taxes	717,821	624,144	63,660	56,450
Final net	3,080,900	2,770,649	626,946	651,051
Miles of road operated	(See this road on p. 31)		398	398
Maryland Delaware & Virginia				
Freight revenue	70,543	58,069	5,206	4,175
Passenger revenue	68,672	64,068	11,951	12,884
Total, including other revenue	15,953	134,145	18,642	18,359
Expenses—Maintenance of way	52,782	49,076	7,807	7,024
Maintenance of equipment	23,897	19,030	2,046	1,896
Traffic expenses	5,541	4,726	1,013	782
Transportation expenses	82,627	65,233	9,255	7,733
Total, including general	167,975	140,899	20,385	17,664
Net from railroad	—15,021	—6,753	—1,743	695
Outside operations, net	128,921	109,617	25,406	23,387
Total net revenue	113,899	102,863	23,663	24,083
Taxes	5,611	5,335	463	467
Final net	108,288	97,528	23,200	23,615
Miles of road operated	(See this road on p. 32.)		83	83
Monongahela				
Freight revenue	1,628,301	1,316,973	129,131	116,896
Passenger revenue	31,021	27,688	3,173	2,384
Total, including other revenue	1,681,860	1,362,486	134,563	120,797
Expenses—Maintenance of way	212,154	199,556	21,167	23,805
Maintenance of equipment	113,982	111,896	6,080	12,732
Traffic expenses	4,238	4,164	301	288
Transportation expenses	318,936	279,039	25,106	24,139
Total, including general	674,384	617,961	54,837	62,915
Net from railroad	1,007,475	744,525	79,726	57,882
Outside operations, net	------	------	------	------
Total net revenue	1,007,475	744,525	79,726	57,882
Taxes	30,443	29,429	2,350	2,000
Final net	977,032	715,095	77,376	55,882
Miles of road operated			66	64

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Pennsylvania System—Eastern Lines—*Concluded.*

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
New York Phila & Norfolk	$	$		$
Freight revenue	3,001,819	2,714,139	338,892	282,998
Passenger revenue	496,565	450,087	49,184	46,324
Total, including other revenue	3,781,499	3,424,154	412,562	354,911
Expenses—Maintenance of way	302,429	331,436	33,198	25,612
Maintenance of equipment	667,516	595,360	75,803	53,794
Traffic expenses	49,609	48,139	5,576	4,090
Transportation expenses	1,666,609	1,372,008	166,985	140,406
Total, including general	2,842,513	2,495,506	295,031	236,669
Net from railroad	938,986	928,647	117,531	118,241
Outside operations, net	------	------	------	------
Total net revenue	938,986	928,647	117,531	118,241
Taxes	96,872	93,281	8,000	7,900
Final net	842,113	835,366	109,531	110,341
Miles of road operated	(See this road on p. 32)		112	112
Northern Central				
Freight revenue	9,965,319	9,464,273	807,749	778,433
Passenger revenue	2,506,923	2,309,261	231,394	209,609
Total, including other revenue	13,334,942	12,548,666	1,111,714	1,062,910
Expenses—Maintenance of way	1,684,218	1,456,069	154,440	141,210
Maintenance of equipment	2,787,022	2,691,746	248,056	216,999
Traffic expenses	194,773	182,156	16,990	17,085
Transportation expenses	6,376,897	6,279,899	523,876	496,821
Total, including general	11,368,578	10,911,936	974,226	895,978
Net from railroad	1,966,363	1,636,730	137,488	166,931
Outside operations, net	6,193	5,726	1,112	653
Total net revenue	1,972,557	1,642,456	138,600	167,585
Taxes	497,613	459,070	40,965	38,699
Final net	1,474,943	1,183,385	97,635	128,885
Miles of road operated	(See this road on p. 32)		472	473
Pennsylvania *Terminal*	—Month of June—		—July 1 to June 30—	
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	39,503	37,141	477,125	449,005
Expenses—Maintenance of way	2,826	762	29,559	10,496
Maintenance of equipment	3,248	3,309	22,694	22,524
Traffic expenses	100	------	803	464
Transportation expenses	21,139	16,180	246,257	198,839
Total, including general	27,445	20,418	301,122	234,277
Net from railroad	12,058	16,722	176,003	214,728
Outside operations, net	------	------	------	------
Total net revenue	12,058	16,722	176,003	214,728
Taxes	1,770	1,360	18,813	18,109
Final net	10,288	15,362	157,189	196,618
Miles of road operated	4	4		
Phila Baltimore & Wash	—July 1 to June 30—		—Month of July—	
Freight revenue	10,491,889	9,422,942	961,582	1,013,491
Passenger revenue	8,458,038	7,843,719	654,785	634,778
Total, including other revenue	21,103,723	19,297,502	1,786,010	1,819,920
Expenses—Maintenance of way	3,424,524	2,713,212	326,592	294,141
Maintenance of equipment	3,881,136	3,335,656	353,194	320,901
Traffic expenses	367,917	340,614	33,594	29,410
Transportation expenses	8,859,772	8,131,945	774,579	707,820
Total, including general	17,072,965	15,006,878	1,546,064	1,396,417
Net from railroad	4,030,758	4,290,624	239,945	423,502
Outside operations, net	------	------	------	------
Total net revenue	4,030,758	4,290,624	239,945	423,502
Taxes	644,208	482,127	53,702	52,176
Final net	3,386,549	3,808,497	186,243	371,325
Miles of road operated	(See this road on p. 32)		713	713
Susq Bloomsburg & Berwick				
Freight revenue	232,107	154,491	20,721	15,302
Passenger revenue	14,466	14,098	1,135	1,321
Total, including other revenue	249,354	170,896	22,049	16,909
Expenses—Maintenance of way	33,577	18,781	3,604	2,363
Maintenance of equipment	20,701	18,263	2,190	1,649
Traffic expenses	------	------	------	------
Transportation expenses	55,986	46,318	4,919	4,355
Total, including general	120,036	93,432	11,240	9,381
Net from railroad	129,317	77,464	10,809	7,528
Outside operations, net	------	------	------	------
Total net revenue	129,317	77,464	10,809	7,528
Taxes	8,013	3,674	496	362
Final net	121,304	73,790	10,312	7,166
Miles of road operated			42	42
Union RR of Baltimore				
Freight revenue	1,495,747	1,241,251	128,576	115,279
Passenger revenue	281,148	248,822	21,048	20,382
Total, including other revenue	1,797,641	1,510,484	151,124	137,270
Expenses—Maintenance of way	117,402	114,408	10,656	10,652
Maintenance of equipment	------	------	------	------
Traffic expenses	11,935	9,655	1,303	761
Transportation expenses	64,823	66,420	5,795	5,434
Total, including general	227,014	221,544	20,337	19,460
Net from railroad	1,570,626	1,288,940	130,787	117,810
Outside operations, net	------	------	------	------
Total net revenue	1,570,626	1,288,940	130,787	117,810
Taxes	69,964	48,572	5,851	5,830
Final net	1,500,662	1,240,367	124,936	111,979
Miles of road operated			9	9
West Jersey & Seashore				
Freight revenue	1,835,126	1,908,025	173,862	189,531
Passenger revenue	4,124,857	4,049,433	622,843	615,898
Total, including other revenue	6,351,136	6,351,118	835,686	844,014
Expenses—Maintenance of way	966,370	964,512	113,354	95,005
Maintenance of equipment	987,519	1,044,713	106,111	93,393
Traffic expenses	180,639	161,097	16,852	17,127
Transportation expenses	2,654,796	2,703,559	274,537	249 173
Total, including general	4,952,985	5,016,043	524,063	466,607
Net from railroad	1,398,150	1,335,074	311,622	377,407
Outside operations, net	—45,878	—42,266	—5,425	—5,300
Total net revenue	1,352,271	1,292,808	306,197	372,106
Taxes	282,752	320,252	27,301	30,122
Final net	1,069,518	972,556	278,895	341,983
Miles of road operated	(See this road on p. 32)		355	355

Pennsylvania System—Western Lines

	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
Central Indiana	$	$	$	$
Freight revenue	174,262	137,688	11,528	8,839
Passenger revenue	26,219	26,726	2,179	2,223
Total, including other revenue	209,157	172,441	14,310	11,615
Expenses—Maintenance of way	50,495	47,355	4,107	3,979
Maintenance of equipment	48,368	45,250	3,913	4,068
Traffic expenses	7,641	7,718	614	605
Transportation expenses	94,844	86,182	7,236	6,344
Total, including general	214,391	200,046	17,037	16,128
Net from railroad	—5,234	—27,604	—2,727	—4,512
Outside operations, net	------	------	------	------
Total net revenue	—5,234	—27,604	—2,727	—4,512
Taxes	19,014	19,857	1,547	1,621
Final net	—24,249	—47,461	—4,274	—6,134
Miles of road operated			127	127
Cinc Lebanon & Northern				
Freight revenue	34,836	26,381	377,783	347,795
Passenger revenue	5,786	4,825	73,041	57,403
Total, including other revenue	51,072	41,862	566,596	477,000
Expenses—Maintenance of way	7,470	9,517	85,418	113,036
Maintenance of equipment	8,686	4,242	75,324	62,095
Traffic expenses	932	909	10,600	10,237
Transportation expenses	20,710	15,797	221,979	171,250
Total, including general	38,419	30,955	399,082	362,246
Net from railroad	12,652	10,906	167,514	114,754
Outside operations, net	------	------	------	------
Total net revenue	12,652	10,906	167,514	114,754
Taxes	3,039	2,695	38,270	33,903
Final net	9,613	8,210	129,243	80,851
Miles of road operated	45	45		
Grand Rapids & Indiana				
Freight revenue	255,262	239,473	3,291,035	3,081,890
Passenger revenue	155,582	145,928	1,786,970	1,709,018
Total, including other revenue	451,881	419,304	5,519,073	5,182,222
Expenses—Maintenance of way	78,708	62,818	777,462	601,727
Maintenance of equipment	86,641	78,075	919,817	882,930
Traffic expenses	14,151	11,022	139,532	135,968
Transportation expenses	193,017	178,317	2,343,054	2,233,927
Total, including general	388,809	345,699	4,370,061	4,034,118
Net from railroad	63,071	73,604	1,149,011	1,148,103
Outside operations, net	—2,608	—2,603	586	—5,898
Total net revenue	60,463	71,000	1,149,598	1,142,205
Taxes	23,640	22,685	285,063	276,321
Final net	36,822	48,315	864,534	865,884
Miles of road operated	577	586	(See this road on p. 32)	
Pennsylvania *Company*				
Freight revenue	4,690,317	4,520,990	50,661,556	41,206,702
Passenger revenue	905,287	886,679	9,841,670	8,915,195
Total, including other revenue	6,154,778	5,912,293	66,573,352	54,970,902
Expenses—Maintenance of way	1,117,757	774,972	11,100,992	7,572,916
Maintenance of equipment	1,035,630	898,369	12,285,654	9,861,581
Traffic expenses	89,712	88,607	1,015,888	930,986
Transportation expenses	2,184,813	1,842,780	23,652,134	19,446,252
Total, including general	4,549,750	3,705,306	49,308,685	38,891,811
Net from railroad	1,605,028	2,206,987	17,264,667	16,079,090
Outside operations, net	—4,911	3,687	—52,340	—21,157
Total net revenue	1,600,116	2,210,675	17,212,326	16,057,933
Taxes	244,814	219,260	2,933,710	2,389,030
Final net	1,355,302	1,991,415	14,278,615	13,668,903
Miles of road operated	1,750	1,760	(See this road on p. 32)	
Pitts Char & Youghiogheny	—July 1 to June 30—		—Month of July—	
Freight revenue	350,525	287,505	27,374	28,268
Passenger revenue	6,298	6,891	475	567
Total, including other revenue	386,557	315,549	31,115	31,006
Expenses—Maintenance of way	34,029	36,457	1,775	2,394
Maintenance of equipment	26,883	24,198	2,349	960
Traffic expenses	2,852	2,891	228	236
Transportation expenses	108,009	100,055	9,278	8,305
Total, including general	189,176	180,176	15,082	13,297
Net from railroad	197,380	135,372	16,033	17,708
Outside operations, net	------	------	------	------
Total net revenue	197,380	135,372	16,033	17,708
Taxes	9,249	10,545	687	847
Final net	188,131	124,827	15,345	16,861
Miles of road operated			21	21
Pitts Cin Chicago & St Louis	—Month of June—		—July 1 to June 30—	
Freight revenue	2,488,038	2,476,960	31,463,208	28,329,866
Passenger revenue	760,750	721,628	8,387,997	7,993,743
Total, including other revenue	3,649,062	3,568,027	44,510,899	40,756,700
Expenses—Maintenance of way	708,776	456,041	7,666,925	5,320,316
Maintenance of equipment	834,059	649,914	9,023,665	7,662,881
Traffic expenses	80,706	70,560	855,205	815,782
Transportation expenses	1,433,205	1,219,431	16,555,453	14,821,503
Total, including general	3,135,428	2,475,775	34,981,707	29,433,525
Net from railroad	513,634	1,092,251	9,529,192	11,323,175
Outside operations, net	—833	—1,136	—9,460	10,105
Total net revenue	512,800	1,091,115	9,519,731	11,313,070
Taxes	140,655	128,551	1,685,954	1,522,473
Final net	372,145	962,563	7,833,776	9,790,597
Miles of road operated	1,472	1,467	(See this road on p. 32)	
Toledo Peoria & Western	—July 1 to June 30—		—Month of July—	
Freight revenue	826,586	754,819	62,561	60,873
Passenger revenue	480,927	446,540	44,752	42,638
Total, including other revenue	1,392,960	1,276,599	114,299	109,645
Expenses—Maintenance of way	245,668	200,035	24,946	18,491
Maintenance of equipment	300,203	286,529	27,801	21,778
Traffic expenses	29,101	28,281	2,591	2,200
Transportation expenses	517,969	490,563	47,329	37,768
Total, including general	1,135,247	1,046,017	106,317	83,776
Net from railroad	257,713	230,582	7,981	25,869
Outside operations, net	------	------	------	------
Total net revenue	257,713	230,582	7,981	25,869
Taxes	63,886	58,213	5,000	4,800
Final net	193,826	172,369	2,981	21,069
Miles of road operated	(See this road on p. 32)		247	247
Vandalia	—Month of June—		—July 1 to June 30—	
Freight revenue	597,571	545,964	7,699,828	6,496,963
Passenger revenue	205,392	207,509	2,396,826	2,418,726
Total, including other revenue	884,235	840,342	11,204,405	10,020,040
Expenses—Maintenance of way	153,364	147,689	1,638,541	1,413,937
Maintenance of equipment	190,527	154,441	2,279,910	1,987,524
Traffic expenses	26,709	21,328	301,257	300,731
Transportation expenses	370,033	315,465	4,265,008	4,018,891
Total, including general	760,589	657,787	8,715,377	7,945,447
Net from railroad	123,646	182,554	2,489,027	2,074,592
Outside operations, net	------	------	------	------
Total net revenue	123,646	182,554	2,489,027	2,074,592
Taxes	30,136	28,687	369,165	340,090
Final net	93,330	153,867	2,119,861	1,734,502
Miles of road operated	910	827	(See this road on p. 32)	
Waynesburg & Washington				
Freight revenue	4,956	4,870	52,794	60,551
Passenger revenue	5,636	5,988	70,976	70,989
Total, including other revenue	11,418	11,719	135,280	142,384
Expenses—Maintenance of way	3,829	2,777	40,729	35,798
Maintenance of equipment	1,239	1,043	15,724	16,829
Traffic expenses	157	132	1,574	1,383
Transportation expenses	4,242	3,889	48,742	51,977
Total, including general	9,640	8,012	109,675	108,180
Net from railroad	1,777	3,706	25,604	34,203
Outside operations, net	------	------	------	------
Total net revenue	1,777	3,706	25,604	34,203
Taxes	261	268	3,040	2,975
Final net	1,516	3,437	22,564	31,227
Miles of road operated	28	28		

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Reading System

Atlantic City	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	70,470	68,664	769,108	799,991
Passenger revenue	166,882	142,513	1,317,383	1,219,262
Total, including other revenue	247,509	222,194	2,205,124	2,126,756
Expenses—Maintenance of way	41,590	31,017	388,850	339,744
Maintenance of equipment	17,835	21,247	180,793	177,679
Traffic expenses	3,484	2,062	32,943	27,199
Transportation expenses	104,872	98,816	1,115,924	1,036,544
Total, including general	168,997	154,489	1,734,449	1,595,803
Net from railroad	78,512	67,704	470,674	530,952
Outside operations, net	571	2,695	—35,385	—43,221
Total net revenue	79,083	70,400	435,289	487,731
Taxes	11,702	31,007	110,702	108,007
Final net	67,381	39,393	324,587	379,724
Miles of road operated	166	166		

Catasauqua & Foglesville				
Freight revenue	22,339	19,141	248,181	197,809
Passenger revenue	141	103	1,696	1,644
Total, including other revenue	22,893	19,371	254,484	201,027
Expenses—Maintenance of way	5,024	4,727	32,025	23,086
Maintenance of equipment	1,596	1,522	18,716	18,223
Traffic expenses	5	10	147	151
Transportation expenses	5,217	4,077	57,801	48,235
Total, including general	11,881	10,387	109,487	100,347
Net from railroad	11,012	8,983	144,996	100,680
Outside operations, net	------	------	------	------
Total net revenue	11,012	8,983	144,996	100,680
Taxes	1,500	600	8,100	7,200
Final net	9,512	8,383	136,896	93,480
Miles of road operated	30	30		

Central RR of New Jersey	July 1 to June 30		Month of July	
Freight revenue	21,903,445	19,039,423	1,690,720	1,774,428
Passenger revenue	5,508,424	5,432,070	628,703	575,355
Total, including other revenue	28,405,756	25,887,737	2,398,398	2,476,184
Expenses—Maintenance of way	2,785,817	2,635,358	261,976	215,123
Maintenance of equipment	4,220,746	3,831,109	374,804	347,726
Traffic expenses	360,569	360,416	30,707	30,076
Transportation expenses	8,499,555	8,012,481	720,492	701,275
Total, including general	16,404,860	15,348,778	1,433,647	1,335,652
Net from railroad	12,000,896	10,538,959	964,750	1,140,532
Outside operations, net	—65,610	10,093	86,177	59,453
Total net revenue	11,935,285	10,549,052	1,050,928	1,199,986
Taxes	1,521,495	1,502,670	94,088	123,188
Final net	10,413,790	9,046,382	956,839	1,076,797
Miles of road operated	(See this road on p. 30)		676	669

Chester & Delaware River	Month of June		July 1 to June 30	
Freight revenue	15,841	15,964	213,525	158,040
Passenger revenue	------	------	------	------
Total, including other revenue	18,421	17,920	244,254	187,391
Expenses—Maintenance of way	1,683	494	18,367	13,750
Maintenance of equipment	432	------	706	105
Traffic expenses	13	14	177	68
Transportation expenses	5,979	5,092	78,532	64,316
Total, including general	8,130	5,624	98,154	78,638
Net from railroad	10,291	12,296	146,099	108,763
Outside operations, net	------	------	------	------
Total net revenue	10,291	12,296	146,099	108,763
Taxes	1,373	1,265	3,001	2,602
Final net	8,917	11,030	143,098	106,161
Miles of road operated	5	5		

Gettysburg & Harrisburg				
Freight revenue	13,755	14,522	183,654	181,638
Passenger revenue	12,498	3,582	55,340	39,721
Total, including other revenue	27,653	19,230	255,755	231,874
Expenses—Maintenance of way	29,872	7,115	112,498	52,689
Maintenance of equipment	282	75	3,021	12,716
Traffic expenses	69	157	1,453	1,822
Transportation expenses	16,169	8,361	128,457	111,319
Total, including general	46,488	15,752	248,166	180,236
Net from railroad	—18,835	3,478	7,588	51,637
Outside operations	------	------	------	------
Total net revenue	—18,835	3,478	7,588	51,637
Taxes	*Cr*960	------	2,339	3,300
Final net	—17,874	3,478	5,249	48,337
Miles of road operated	41	41		

Northeast Pennsylvania				
Freight revenue	3,772	5,044	52,474	49,001
Passenger revenue	7,996	6,687	61,466	56,949
Total, including other revenue	14,488	13,915	143,520	132,752
Expenses—Maintenance of way	3,877	3,302	38,551	35,443
Maintenance of equipment	------	46	63	2,730
Traffic expenses	5	19	1,470	292
Transportation expenses	7,616	6,310	74,134	82,197
Total, including general	11,513	9,696	114,782	120,897
Net from railroad	2,974	4,219	28,737	11,855
Outside operations, net	------	------	------	------
Total net revenue	2,974	4,219	28,737	11,855
Taxes	88	58	2,288	2,258
Final net	2,886	4,160	26,449	9,596
Miles of road operated	25	25		

Perkiomen				
Freight revenue	44,433	52,268	605,991	557,978
Passenger revenue	6,792	6,673	79,030	79,711
Total, including other revenue	53,085	61,114	711,329	662,412
Expenses—Maintenance of way	16,722	8,302	82,017	58,698
Maintenance of equipment	204	277	1,827	3,829
Traffic expenses	18	18	542	434
Transportation expenses	16,503	18,980	218,148	200,802
Total, including general	33,550	27,654	304,131	264,798
Net from railroad	19,535	33,460	407,198	397,614
Outside operations, net	------	------	------	------
Total net revenue	19,535	33,460	407,198	397,614
Taxes	4,000	1,516	17,750	15,266
Final net	15,535	31,943	389,448	382,348
Miles of road operated	41	41		

Philadelphia & Reading				
Freight revenue	3,241,370	3,117,914	41,033,464	35,541,226
Passenger revenue	664,159	587,902	7,101,752	6,908,759
Total, including other revenue	4,027,832	3,890,684	50,562,717	44,476,524
Expenses—Maintenance of way	487,716	532,069	4,687,898	4,161,750
Maintenance of equipment	632,961	766,916	8,432,952	8,308,641
Traffic expenses	41,115	41,625	492,481	493,719
Transportation expenses	1,308,102	1,225,802	16,199,894	14,753,302
Total, including general	2,531,357	2,637,811	30,547,340	28,516,878
Net from railroad	1,496,473	1,252,873	20,015,376	15,959,646
Outside operations, net	39,497	18,704	411,431	305,160
Total net revenue	1,535,970	1,270,947	20,426,808	16,364,807
Taxes	351,029	67,290	1,300,478	1,056,994
Final net	1,184,941	1,203,657	19,126,329	15,207,813
Miles of road operated	1,015	1,014	(See this road on p. 32)	

Phila Newtown & New York	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	4,771	4,482	63,689	58,745
Passenger revenue	6,440	6,564	75,097	76,173
Total, including other revenue	13,037	13,362	160,350	155,681
Expenses—Maintenance of way	6,673	2,715	52,819	27,679
Maintenance of equipment	------	------	53	92
Traffic expenses	10	10	119	88
Transportation expenses	10,125	8,639	116,859	104,066
Total, including general	16,860	11,422	170,624	132,675
Net from railroad	—3,822	1,940	—10,273	23,006
Outside operations, net	------	------	------	------
Total net revenue	—3,822	1,940	—10,273	23,006
Taxes	61	36	3,361	3,336
Final net	—3,884	1,903	—13,635	19,669
Miles of road operated	21	21		

Port Reading				
Freight revenue	123,913	124,413	1,568,141	1,311,905
Passenger revenue	------	------	------	------
Total, including other revenue	128,061	133,670	1,606,037	1,337,023
Expenses—Maintenance of way	15,680	17,489	132,070	109,940
Maintenance of equipment	12	344	3,210	1,981
Traffic expenses	30	30	365	368
Transportation expenses	30,942	29,408	423,396	401,144
Total, including general	46,756	47,352	560,711	514,685
Net from railroad	81,305	86,317	1,045,325	822,338
Outside operations, net	7,092	3,123	82,496	50,910
Total net revenue	88,398	89,441	1,127,822	873,244
Taxes	33,497	50,000	121,497	91,800
Final net	54,900	39,441	1,006,325	781,444
Miles of road operated	21	21		

Reading & Columbia				
Freight revenue	21,098	24,289	259,875	241,577
Passenger revenue	8,476	8,587	101,748	95,958
Total, including other revenue	32,926	36,092	390,780	361,869
Expenses—Maintenance of way	6,940	10,603	72,959	78,041
Maintenance of way	297	471	5,906	3,097
Traffic expenses	88	85	1,003	1,060
Transportation expenses	16,775	15,122	199,159	178,102
Total, including general	24,236	26,410	281,545	262,505
Net from railroad	8,690	9,681	109,234	99,363
Outside operations, net	------	------	------	------
Total net revenue	8,690	9,681	109,234	99,363
Taxes	*Cr*3,000	893	1,400	5,293
Final net	11,690	8,788	107,834	94,070
Miles of road operated	59	59		

St. Louis & San Francisco System

St Louis & San Francisco	July 1 to June 30		Month of July	
Freight revenue	29,527,702	25,872,606	2,424,247	2,110,773
Passenger revenue	10,941,363	10,820,594	1,011,603	933,044
Total, including other revenue	43,401,716	39,618,188	3,693,530	3,277,289
Expenses—Maintenance of way	5,331,145	4,680,019	507,248	352,764
Maintenance of quipment	5,763,822	5,191,185	551,804	538,656
Traffic expenses	949,225	1,023,480	76,000	78,962
Transportation expenses	15,323,504	14,539,406	1,152,770	1,156,450
Total, including general	28,599,620	26,611,473	2,379,481	2,242,707
Net from railroad	14,802,095	13,006,715	1,314,048	1,034,572
Outside operations, net	------	------	------	------
Total net revenue	14,802,095	13,006,715	1,314,048	1,034,572
Taxes	1,426,253	1,380,475	113,594	114,373
Final net	13,375,842	11,626,239	1,200,454	919,199
Miles of road operated	(See this road on p.32)		4,741	4,741

Fort Worth & Rio Grande	Month of June		July 1 to June 30	
Freight revenue	32,463	35,431	507,229	544,986
Passenger revenue	24,468	21,111	296,921	290,682
Total, including other revenue	63,334	66,815	886,264	920,926
Expenses—Maintenance of way	6,853	9,033	132,777	175,849
Maintenance of equipment	7,845	14,485	111,832	124,567
Traffic expenses	1,992	2,185	22,207	38,283
Transportation expenses	29,005	34,344	417,512	471,435
Total, including general	48,590	63,322	725,189	854,794
Net from railroad	14,744	3,492	161,074	66,132
Outside operations, net	------	------	------	------
Total net revenue	14,744	3,492	161,074	66,132
Taxes	2,324	2,357	26,540	25,777
Final net	12,419	1,134	134,534	40,355
Miles of road operated	235	235		

Paris & Great Northern				
Freight revenue	14,605	18,695	168,339	181,169
Passenger revenue	4,435	4,303	57,442	59,094
Total, including other revenue	20,247	23,768	239,097	250,757
Expenses—Maintenance of way	1,506	643	25,700	23,256
Maintenance of equipment	1,928	2,202	23,802	22,516
Traffic expenses	774	119	4,921	2,306
Transportation expenses	6,168	5,293	73,271	57,458
Total, including general	12,205	9,583	140,295	116,568
Net from railroad	8,042	14,184	98,801	134,189
Outside operations, net	------	------	------	------
Total net revenue	8,042	14,184	98,801	134,189
Taxes	600	400	6,038	5,341
Final net	7,442	13,784	92,763	128,847
Miles of road operated	16	16		

St Louis San Fran & Texas				
Freight revenue	63,440	70,854	1,064,097	902,739
Passenger revenue	31,830	26,853	352,397	318,647
Total, including other revenue	103,976	104,625	1,513,086	1,364,258
Expenses—Maintenance of way	18,066	35,170	264,324	238,874
Maintenance of equipment	14,494	17,727	189,965	182,306
Traffic expenses	2,794	2,083	30,960	34,275
Transportation expenses	49,088	49,144	683,457	605,772
Total, including general	89,434	108,720	1,234,974	1,119,722
Net from railroad	14,541	—4,694	278,112	184,528
Outside operations, net	------	------	------	------
Total net revenue	14,541	—4,694	278,112	184,528
Taxes	1,225	1,216	13,338	13,189
Final net	13,316	—5,911	264,774	171,338
Miles of road operated	243	243		

Total Company				
Freight revenue	2,443,066	2,213,154	31,267,367	27,501,500
Passenger revenue	1,010,600	919,738	11,648,123	11,489,017
Total, including other revenue	3,706,121	3,386,631	46,040,163	42,094,121
Expenses—Maintenance of way	341,367	376,718	5,753,946	5,117,989
Maintenance of equipment	572,106	532,038	6,089,421	5,520,571
Traffic expenses	85,339	77,283	1,007,313	1,098,338
Transportation expenses	1,195,734	1,292,448	16,497,744	15,674,071
Total, including general	2,291,583	2,387,673	30,700,078	28,702,557
Net from railroad	1,414,537	998,956	15,340,082	13,391,563
Outside operations, net	------	------	------	------
Total net revenue	1,414,537	998,956	15,340,082	13,391,563
Taxes	117,764	116,002	1,472,169	1,424,782
Final net	1,296,772	882,951	13,867,913	11,966,779
Miles of road operated	5,235	5,235	(See this road on p. 32)	

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St. Louis & San Francisco System—*Concluded*

	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
Beaumont Sour Lake & West	$	$	$	$
Freight revenue	31,198	45,145	602,069	602,858
Passenger revenue	4,965	4,880	71,063	76,789
Total, including other revenue	38,762	52,918	708,140	714,956
Expenses—Maintenance of way	9,035	20,197	113,953	163,735
Maintenance of equipment	16,913	11,035	101,645	92,277
Traffic expenses	1,538	1,740	20,050	21,662
Transportation expenses	21,858	32,566	338,146	299,441
Total, including general	52,143	70,088	611,860	615,932
Net from railroad	—13,381	—17,170	96,279	99,024
Outside operations, net	------	------	------	------
Total net revenue	—13,381	—17,170	96,279	99,024
Taxes	1,201	946	15,763	11,487
Final net	—14,582	—18,116	80,516	87,537
Miles of road operated	118	118		
Chicago & Eastern Illinois	—July 1 to June 30—		—Month of July—	
Freight revenue	11,984,133	11,138,149	992,490	935,530
Passenger revenue	2,950,220	2,900,522	268,742	263,461
Total, including other revenue	16,214,972	15,215,513	1,367,571	1,301,928
Expenses—Maintenance of way	2,155,195	1,462,391	246,697	141,805
Maintenance of equipment	3,717,829	2,778,230	285,503	229,015
Traffic expenses	316,581	362,549	22,024	21,883
Transportation expenses	6,205,410	5,810,822	472,478	461,843
Total, including general	12,884,668	10,899,751	1,064,396	900,008
Net from railroad	3,330,304	4,315,761	303,175	401,919
Outside operations, net	—25,570	—31,410	—2,474	—3,312
Total net revenue	3,304,733	4,284,350	300,700	398,607
Taxes	611,844	426,592	45,000	37,000
Final net	2,692,888	3,857,758	255,700	361,607
Miles of road operated	(See this road on p. 32.)		1,275	1,275
Louisiana Southern	—Month of June—		—July 1 to June 30—	
Freight revenue	5,667	7,092	82,276	89,932
Passenger revenue	3,304	1,586	34,981	15,970
Total, including other revenue	10,930	9,858	131,324	114,506
Expenses—Maintenance of way	1,469	1,915	23,234	22,386
Maintenance of equipment	1,997	1,052	17,097	18,490
Traffic expenses	50	5	961	104
Transportation expenses	5,054	4,596	55,100	43,900
Total, including general	8,672	7,654	97,676	86,214
Net from railroad	2,257	2,203	33,647	28,291
Outside operations, net	------	------	------	------
Total net revenue	2,257	2,203	33,647	28,291
Taxes	648	733	8,288	7,665
Final net	1,609	1,470	25,359	20,626
Miles of road operated	45	45		
New Orleans Texas & Mexico				
Freight revenue	73,902	36,378	1,225,741	1,109,391
Passenger revenue	16,137	7,828	197,341	198,768
Total, including other revenue	96,300	60,271	1,532,703	1,411,880
Expenses—Maintenance of way	Cr.5,943	42,722	263,768	354,088
Maintenance of equipment	39,209	13,023	182,234	180,722
Traffic expenses	3,410	2,243	41,172	44,790
Transportation expenses	54,098	30,760	697,780	641,493
Total, including general	97,989	93,571	1,263,317	1,300,247
Net from railroad	—1,689	—33,299	269,385	111,633
Outside operations, net	------	------	------	------
Total net revenue	—1,689	—33,299	269,385	111,633
Taxes	1,435	------	22,077	3,473
Final net	—3,124	—33,299	247,308	108,159
Miles of road operated	285	277		
Orange & Northwestern				
Freight revenue	10,074	19,448	140,331	100,511
Passenger revenue	1,788	1,632	21,973	17,703
Total, including other revenue	13,575	22,866	182,840	137,842
Expenses—Maintenance of way	7,780	4,044	52,667	45,680
Maintenance of equipment	6,444	4,726	31,822	23,253
Traffic expenses	381	595	5,350	3,708
Transportation expenses	6,678	6,675	81,902	75,053
Total, including general	21,885	17,232	181,060	153,500
Net from railroad	—8,310	5,634	1,780	—15,657
Outside operations, net	------	------	------	------
Total net revenue	—8,310	5,634	1,780	—15,657
Taxes	601	534	7,825	6,799
Final net	—8,912	5,099	—6,044	—22,457
Miles of road operated	61	61		
St Louis Brownsv & Mexico				
Freight revenue	113,847	108,816	1,814,980	1,505,690
Passenger revenue	72,514	62,016	916,474	714,377
Total, including other revenue	206,312	184,868	2,930,691	2,399,793
Expenses—Maintenance of way	41,995	28,007	462,902	444,253
Maintenance of equipment	41,973	17,612	324,173	174,882
Traffic expenses	6,372	3,204	58,920	39,731
Transportation expenses	111,484	133,435	1,383,041	961,212
Total, including general	211,249	191,273	2,342,659	1,722,908
Net from railroad	—4,936	—6,405	588,032	676,885
Outside operations, net	------	------	------	------
Total net revenue	—4,936	—6,405	588,032	676,885
Taxes	5,500	7,473	68,447	66,857
Final net	—10,436	—13,878	519,585	610,027
Miles of road operated	517	509		

St. Louis Southwestern System

St Louis Southwestern				
Freight revenue	450,529	491,375	6,593,560	5,962,994
Passenger revenue	120,743	114,676	1,509,173	1,311,374
Total, including other revenue	629,273	626,363	8,596,109	7,747,459
Expenses—Maintenance of way	65,306	84,427	915,225	772,522
Maintenance of equipment	120,020	80,189	1,252,993	1,228,144
Traffic expenses	27,614	24,783	349,824	333,207
Transportation expenses	162,505	164,545	2,051,958	1,954,080
Total, including general	400,673	395,248	4,881,571	4,624,954
Net from railroad	228,600	231,114	3,714,538	3,122,505
Outside operations, net	—452	—678	—10,338	—10,915
Total net revenue	228,148	230,436	3,704,200	3,111,589
Taxes	37,601	46,370	337,619	330,135
Final net	190,546	184,066	3,366,580	2,781,454
Miles of road operated	905	905		
St Louis Southw Ry of Texas				
Freight revenue	217,188	218,899	3,270,929	3,008,120
Passenger revenue	87,804	80,163	1,109,003	989,611
Total, including other revenue	330,775	322,824	4,700,840	4,295,083
Expenses—Maintenance of way	66,283	53,490	984,258	704,546
Maintenance of equipment	86,951	54,128	966,396	944,125
Traffic expenses	12,728	11,406	159,069	145,945
Transportation expenses	178,234	143,398	1,987,455	1,790,062
Total, including general	363,127	279,543	4,334,225	3,794,460
Net from railroad	—32,352	43,280	366,614	500,622
Outside operations, net	—306	—224	—2,300	—3,628
Total net revenue	—32,658	43,056	364,313	496,993
Taxes	11,228	10,934	131,077	128,376
Final net	—43,886	32,122	233,235	368,617
Miles of road operated	703	703		

	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
Total Company	$	$	$	$
Freight revenue	667,717	710,274	9,864,489	8,971,114
Passenger revenue	208,547	194,839	2,618,176	2,300,985
Total, including other revenue	960,048	949,187	13,296,949	12,042,542
Expenses—Maintenance of way	131,589	137,917	1,899,483	1,477,068
Maintenance of equipment	206,971	134,317	2,219,389	2,172,269
Traffic expenses	40,342	36,189	508,893	479,152
Transportation expenses	340,739	307,943	4,039,413	3,744,142
Total, including general	763,800	674,791	9,215,796	8,419,414
Net from railroad	196,248	274,394	4,081,152	3,623,127
Outside operations, net	—758	—902	—12,638	—14,543
Total net revenue	195,490	473,492	4,068,513	3,608,582
Taxes	48,829	57,304	468,696	458,511
Final net	146,660	216,188	3,599,815	3,150,071
Miles of road operated	1,608	1,608	(See this road on p. 32.)	
Stephenville Nor & Sou Texas				
Freight revenue	4,639	5,258	127,033	119,694
Passenger revenue	3,510	3,427	47,919	43,554
Total, including other revenue	9,272	9,431	189,089	173,677
Expenses—Maintenance of way	7,268	11,136	99,085	81,853
Maintenance of equipment	3,564	839	18,084	9,841
Traffic expenses	199	165	2,430	2,571
Transportation expenses	10,098	6,035	108,549	85,781
Total, including general	23,789	19,468	247,130	195,047
Net from railroad	—14,516	—10,037	—58,040	—21,369
Outside operations, net	------	------	------	------
Total net revenue	—14,516	—10,037	—58,040	—21,369
Taxes	510	490	6,897	3,506
Final net	—15,026	—10,527	—64,938	—24,875
Miles of road operated	106	106		

Southern Railway System

	—July 1 to June 30—		—Month of July—	
Southern Railway				
Freight revenue	44,943,747	41,508,300	3,360,722	3,470,747
Passenger revenue	18,220,489	16,938,811	1,665,632	1,577,526
Total, including other revenue	68,529,490	63,590,328	5,424,833	5,454,833
Expenses—Maintenance of way	9,295,553	7,841,220	794,004	724,279
Maintenance of equipment	11,290,337	10,108,672	906,047	953,952
Traffic expenses	2,094,009	1,745,353	180,438	166,473
Transportation expenses	23,605,046	22,081,653	1,944,331	1,863,135
Total, including general	48,273,923	43,696,236	3,989,232	3,862,286
Net from railroad	20,255,566	19,894,092	1,435,601	1,592,547
Outside operations, net	80,535	64,754	—2,655	—4,650
Total net revenue	20,336,102	19,958,847	1,432,945	1,587,896
Taxes	2,480,387	2,452,328	207,656	202,522
Final net	17,855,715	17,506,518	1,225,289	1,385,374
Miles of road operated			7,036	7,033
Alabama Great Southern	—Month of June—		—July 1 to June 30—	
Freight revenue	277,427	244,524	3,488,041	3,217,742
Passsenger revenue	113,263	100,231	1,291,317	1,159,747
Total, including other revenue	426,793	377,985	5,231,985	4,775,891
Expenses—Maintenance of way	53,571	69,309	627,363	582,207
Maintenance of equipment	94,597	74,315	1,177,996	1,040,604
Traffic expenses	13,798	11,740	154,663	136,826
Transportation expenses	163,644	129,620	1,637,409	1,509,636
Total, including general	335,736	294,141	3,815,904	3,389,375
Net from railroad	91,056	83,844	1,416,081	1,386,515
Outside operations, net	—847	763	—7,375	—5,284
Total net revenue	90,209	84,607	1,408,705	1,381,230
Taxes	15,300	11,155	176,040	172,019
Final net	74,909	73,451	1,232,664	1,209,211
Miles of road operated	309	309	(See this road on p. 32)	
Augusta Southern	—July 1 to June 30—		—Month of July—	
Freight revenue	115,609	130,253	4,904	6,746
Passenger revenue	53,024	53,999	4,355	4,943
Total, including other revenue	181,731	197,204	10,330	12,743
Expenses—Maintenance of way	41,539	32,419	3,327	3,509
Maintenance of equipment	20,135	18,216	973	1,313
Traffic expenses	3,058	2,241	208	233
Transportation expenses	78,281	92,074	6,192	6,298
Total, including general	150,933	153,079	11,282	11,957
Net from railroad	30,798	44,125	—951	786
Outside operations, net	------	------	------	------
Total net revenue	30,798	44,125	—951	786
Taxes	6,512	7,157	575	575
Final net	24,285	36,967	—1,526	211
Miles of road operated			82	82
Blue Ridge				
Freight revenue	114,237	119,492	7,065	8,231
Passenger revenue	49,833	50,239	4,575	4,713
Total, including other revenue	176,209	184,186	12,934	14,028
Expenses—Maintenance of way	41,757	34,680	3,299	2,420
Maintenance of equipment	21,559	15,438	1,047	1,888
Traffic expenses	2,994	2,084	201	246
Transportation expenses	67,250	62,043	5,263	5,037
Total, including general	144,877	125,435	10,718	10,475
Net from railroad	31,332	58,751	2,215	3,552
Outside operations, net	------	------	------	------
Total net revenue	31,332	58,751	2,215	3,552
Taxes	5,406	5,393	539	434
Final net	25,925	53,358	1,676	3,118
Miles of road operated			44	44
Danville & Western				
Freight revenue	245,568	222,446	18,545	17,168
Passenger revenue	72,247	66,523	6,343	6,778
Total, including other revenue	331,578	303,258	26,050	25,064
Expenses—Maintenance of way	56,240	53,283	4,891	4,048
Maintenance of equipment	33,842	26,944	2,222	1,746
Traffic expenses	4,151	2,535	359	238
Transportation expenses	86,910	81,219	7,087	6,283
Total, including general	191,505	172,298	15,483	13,197
Net from railroad	140,073	130,959	10,567	11,866
Outside operations, net	------	------	------	------
Total net revenue	140,073	130,959	10,567	11,866
Taxes	14,474	13,914	1,193	1,182
Final net	125,599	117,045	9,373	10,683
Miles of road operated			83	83
Georgia Southern & Florida				
Freight revenue	1,410,480	1,281,122	113,033	99,595
Passenger revenue	830,540	832,006	65,040	68,686
Total, including other revenue	2,566,890	2,447,528	203,106	192,290
Expenses—Maintenance of way	313,480	260,494	25,856	20,800
Maintenance of equipment	465,904	468,623	40,974	38,846
Traffic expenses	94,638	88,989	7,717	6,683
Transportation expenses	1,052,671	968,522	87,597	82,975
Total, including general	2,039,138	1,898,421	171,249	158,287
Net from railroad	527,752	549,107	31,857	34,002
Outside operations, net	—339	------	------	------
Total net revenue	527,412	549,107	31,857	34,002
Taxes	132,838	125,998	10,657	10,626
Final net	394,574	423,109	21,199	23,376
Miles of road operated			395	395

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Southern Railway System—*Concluded*

	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
Mobile & Ohio	$	$	$	$
Freight revenue	892,887	771,441	10,207,820	9,107,093
Passenger revenue	117,806	115,759	1,459,917	1,424,356
Total, including other revenue	1,070,683	942,139	12,377,649	11,207,732
Expenses—Maintenance of way	85,943	62,488	1,393,497	1,269,157
Maintenance of equipment	225,970	129,784	2,351,105	2,002,107
Traffic expenses	38,424	36,276	459,177	415,898
Transportation expenses	398,458	349,123	4,479,921	4,097,170
Total, including general	780,168	610,322	9,070,197	8,167,151
Net from railroad	290,515	331,817	3,307,452	3,040,580
Outside operations, net	—1,244	1,124	—17,230	—11,956
Total net revenue	289,270	330,692	3,290,222	3,028,624
Taxes	28,221	26,185	358,471	309,564
Final net	261,049	304,507	2,931,750	2,719,059
Miles of road operated	1,122	1,114	(See this road on p. 32.)	

Northern Alabama	—July 1 to June 30—		—Month of July—	
Freight revenue	441,133	375,300	29,633	28,249
Passenger revenue	82,958	74,004	8,366	6,439
Total, including other revenue	541,088	464,684	39,323	35,995
Expenses—Maintenance of way	87,904	68,750	8,614	7,710
Maintenance of equipment	84,241	69,205	4,987	5,046
Traffic expenses	2,585	1,982	199	222
Transportation expenses	221,617	200,732	15,836	14,966
Total, including general	409,950	352,814	30,898	28,889
Net from railroad	131,137	111,870	8,425	7,105
Outside operations, net	------	------	------	------
Total net revenue	131,137	111,870	8,425	7,105
Taxes	32,071	32,367	2,700	2,672
Final net	99,066	79,502	5,725	4,433
Miles of road operated			112	112

Southern Ry in Mississippi	—Month of June—		—July 1 to June 30—	
Freight revenue	37,698	37,832	649,035	642,637
Passenger revenue	26,609	19,049	358,843	341,814
Total, including other revenue	71,716	64,654	1,096,072	1,065,792
Expenses—Maintenance of way	23,670	23,873	329,373	287,380
Maintenance of equipment	9,824	7,050	113,015	103,303
Traffic expenses	2,339	2,240	29,662	28,284
Transportation expenses	41,246	31,871	510,437	442,934
Total, including general	82,012	68,924	1,032,924	910,201
Net from railroad	—10,296	—4,270	63,147	155,590
Outside operations, net	------	------	------	------
Total net revenue	—10,296	—4,270	63,147	155,590
Taxes	8,336	3,893	89,629	55,959
Final net	—18,632	—8,163	—26,481	99,631
Miles of road operated	280	280		

Tallulah Falls				
Freight revenue	6,778	6,720	89,576	69,757
Passenger revenue	5,342	5,494	62,320	50,882
Total, including other revenue	13,228	13,751	172,304	134,246
Expenses—Maintenance of way	7,500	3,718	63,026	32,441
Maintenance of equipment	1,100	898	11,970	18,455
Traffic expenses	629	96	2,566	1,259
Transportation expenses	3,389	3,371	44,045	37,324
Total, including general	13,050	8,495	126,991	95,653
Net from railroad	177	5,256	45,313	38,592
Outside operations, net	------	------	------	------
Total net revenue	177	5,256	45,313	38,592
Taxes	357	293	4,800	4,013
Final net	—179	4,963	40,513	34,579
Miles of road operated	58	58		

Virginia & Southwestern	—July 1 to June 30—		—Month of July—	
Freight revenue	1,585,662	1,553,620	131,865	124,951
Passenger revenue	174,029	162,519	18,451	16,804
Total, including other revenue	1,806,626	1,757,924	154,642	145,726
Expenses—Maintenance of way	279,700	212,341	22,178	22,522
Maintenance of equipment	410,421	362,598	34,160	36,519
Traffic expenses	23,563	22,283	2,127	1,637
Transportation expenses	496,997	500,662	42,187	38,767
Total, including general	1,254,268	1,142,722	104,543	102,557
Net from railroad	552,358	615,201	50,099	43,168
Outside operations, net	------	------	------	------
Total net revenue	552,358	615,201	50,089	43,168
Taxes	73,260	60,248	5,909	5,000
Final net	479,097	554,952	44,190	38,168
Miles of road operated			240	240

Southern Pacific System

Southern Pacific				
Freight revenue	56,399,970	52,944,791	4,478,637	4,667,595
Passenger revenue	32,028,817	31,279,921	2,941,254	2,986,136
Total, including other revenue	95,335,314	90,621,090	8,029,287	8,184,888
Expenses—Maintenance of way	10,151,846	10,123,484	911,518	735,482
Maintenance of equipment	13,163,050	11,201,493	1,123,852	986,259
Traffic expenses	2,062,542	2,180,608	162,842	176,560
Transportation expenses	26,697,434	26,170,200	2,191,254	2,128,939
Total, including general	54,671,493	52,018,582	4,630,412	4,241,730
Net from railroad	40,663,821	38,602,507	3,398,874	3,943,158
Outside operations, net	1,502,185	196,663	136,475	47,740
Total net revenue	42,166,006	38,799,170	3,535,350	3,990,898
Taxes	4,379,326	4,309,576	401,347	357,880
Final net	37,786,680	34,489,594	3,134,002	3,633,018
Miles of road operated			6,380	6,351

Arizona Eastern	—Month of June—		—July 1 to June 30—	
Freight revenue	165,695	145,327	2,076,266	1,532,026
Passenger revenue	41,266	35,135	467,848	383,407
Total, including other revenue	223,210	192,209	2,692,035	2,059,769
Expenses—Maintenance of way	103,361	15,562	431,136	277,918
Maintenance of equipment	30,646	15,669	235,534	162,308
Traffic expenses	3,252	2,660	31,874	28,373
Transportation expenses	59,434	50,516	679,785	545,616
Total, including general	206,276	93,460	1,480,504	1,097,620
Net from railroad	16,934	98,749	1,211,530	962,149
Outside operations, net	40	118	983	2,328
Total net revenue	16,974	98,868	1,212,514	964,477
Taxes	11,794	12,021	115,936	126,529
Final net	5,180	86,846	1,096,578	837,948
Miles of road operated	366	366		

Coos Bay Roseb & E RR & Nav				
Freight revenue	4,220	5,717	52,354	44,877
Passenger revenue	3,745	2,820	45,631	34,888
Total, including other revenue	8,591	9,145	103,787	85,309
Expenses—Maintenance of way	2,596	2,941	32,284	23,639
Maintenance of equipment	1,114	831	9,238	6,262
Traffic expenses	19	Cr2	116	87
Transportation expenses	1,654	3,241	21,817	22,986
Total, including general	6,000	7,916	73,307	60,637
Net from railroad	2,591	1,228	30,479	24,671
Outside operations, net	------	------	------	------
Total net revenue	2,591	1,228	30,479	24,671
Taxes	395	507	5,767	5,633
Final net	2,195	721	24,712	19,038
Miles of road operated	27	27		

Corvallis & Eastern	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
	$	$	$	$
Freight revenue	18,488	13,864	185,422	167,930
Passenger revenue	9,898	11,413	130,649	140,335
Total, including other revenue	31,020	27,411	350,079	332,527
Expenses—Maintenance of way	23,391	7,164	160,021	123,244
Maintenance of equipment	7,773	2,730	47,140	24,688
Traffic expenses	Cr.677	325	5,663	4,388
Transportation expenses	11,485	6,957	129,662	96,524
Total, including general	44,807	18,754	362,806	265,881
Net from railroad	—13,787	8,656	—12,726	66,645
Outside operations, net	------	------	------	------
Total net revenue	—13,787	8,656	—12,726	66,645
Taxes	2,164	14,161	35,335	45,686
Final net	—15,952	—5,505	—48,061	20,959
Miles of road operated	147	146		

Galveston Harrisb & San Ant	—July 1 to June 30—		—Month of July—	
Freight revenue	8,217,537	7,243,824	539,332	614,294
Passenger revenue	3,200,941	2,957,805	276,234	251,864
Total, including other revenue	12,065,516	10,789,688	869,103	913,436
Expenses—Maintenance of way	1,308,722	1,346,804	129,845	95,320
Maintenance of equipment	2,470,656	2,029,401	192,452	213,440
Traffic expenses	409,846	398,800	29,269	32,275
Transportation expenses	5,005,149	4,362,873	390,171	362,881
Total, including general	9,571,535	8,476,036	777,197	733,301
Net from railroad	2,493,980	2,313,652	91,905	180,134
Outside operations, net	—45,626	—59,625	—1,279	—5,026
Total net revenue	2,448,354	2,254,027	90,625	175,107
Taxes	368,085	457,279	35,471	34,281
Final net	2,080,269	1,796,747	55,154	140,826
Miles of road operated			1,338	1,338

Houston & Shreveport				
Freight revenue	259,292	224,653	19,534	19,600
Passenger revenue	72,379	63,864	7,584	5,422
Total, including other revenue	347,153	303,203	28,344	26,077
Expenses—Maintenance of way	43,771	33,272	3,587	3,117
Maintenance of equipment	2,477	7,168	209	189
Traffic expenses	4,119	4,745	359	297
Transportation expenses	106,045	93,838	8,181	6,897
Total, including general	162,342	145,509	13,276	10,960
Net from railroad	184,811	157,694	15,068	15,117
Outside operations, net	------	------	------	------
Total net revenue	184,811	157,694	15,068	15,117
Taxes	13,949	11,485	1,053	809
Final net	170,862	146,208	14,014	14,307
Miles of road operated			39	39

Houston & Texas Central				
Freight revenue	4,472,254	3,702,371	354,369	338,598
Passenger revenue	*1,893,541	1,740,062	191,241	158,508
Total, including other revenue	6,828,648	5,877,735	584,601	534,840
Expenses—Maintenance of way	1,059,666	850,231	90,628	61,383
Maintenance of equipment	1,152,530	1,025,809	79,272	76,095
Traffic expenses	220,747	221,268	20,443	18,907
Transportation expenses	2,835,590	2,601,085	287,655	211,847
Total, including general	5,483,128	4,938,795	496,279	385,022
Net from railroad	1,345,519	938,940	88,322	149,817
Outside operations, net	—11,182	—16,461	—223	—1,697
Total net revenue	1,334,336	922,478	88,098	148,119
Taxes	231,516	262,144	19,665	19,382
Final net	1,102,820	660,333	68,432	128,737
Miles of road operated			789	789

Houston East & West Texas				
Freight revenue	963,310	875,470	60,071	71,258
Passenger revenue	361,159	324,457	38,821	32,188
Total, including other revenue	1,403,270	1,272,047	104,512	109,297
Expenses—Maintenance of way	336,041	235,802	23,229	14,894
Maintenance of equipment	172,826	144,119	16,166	13,029
Traffic expenses	25,812	24,152	2,002	2,360
Transportation expenses	478,460	458,297	38,533	38,325
Total, including general	1,059,431	908,041	84,141	72,449
Net from railroad	343,839	364,006	20,370	36,847
Outside operations, net	------	------	------	------
Total net revenue	343,839	364,006	20,370	36,847
Taxes	42,882	51,799	3,690	4,035
Final net	300,956	312,207	16,680	32,812
Miles of road operated			190	190

Lake Charles & Northern	—Month of June—		—July 1 to June 30—	
Freight revenue	11,978	6,080	122,416	83,938
Passenger revenue	5,876	2,592	52,486	24,626
Total, including other revenue	18,398	9,078	181,807	114,842
Expenses—Maintenance of way	3,031	2,170	41,458	31,012
Maintenance of equipment	4,886	664	10,847	10,430
Traffic expenses	50	32	703	484
Transportation expenses	4,874	3,648	54,380	40,202
Total, including general	12,993	6,938	109,333	85,174
Net from railroad	5,404	2,140	72,474	29,667
Outside operations, net	------	------	------	------
Total net revenue	5,404	2,140	72,474	29,667
Taxes	162	39	1,159	623
Final net	5,242	2,101	71,314	29,044
Miles of road operated	65	65		

Louisiana Western				
Freight revenue	114,610	97,249	1,501,219	1,206,566
Passenger revenue	61,855	41,119	708,519	631,477
Total, including other revenue	186,693	146,593	2,315,373	1,940,954
Expenses—Maintenance of way	24,387	19,090	281,762	235,079
Maintenance of equipment	41,349	26,323	424,196	327,680
Traffic expenses	8,276	8,160	88,384	93,977
Transportation expenses	58,104	53,489	709,847	657,826
Total, including general	138,492	113,066	1,573,056	1,392,665
Net from railroad	48,200	33,526	742,317	548,289
Outside operations, net	1,043	—4,078	958	—1,074
Total net revenue	49,244	29,448	743,275	547,214
Taxes	7,405	6,828	90,652	84,973
Final net	41,838	22,619	652,623	462,241
Miles of road operated	207	207		

Morgan's La & Tex RR & SS				
Freight revenue	202,851	184,139	3,194,404	3,374,601
Passenger revenue	95,315	70,357	1,158,613	1,213,416
Total, including other revenue	338,598	301,843	4,657,947	5,003,093
Expenses—Maintenance of way	68,566	137,251	853,520	773,008
Maintenance of equipment	61,890	56,490	736,985	652,961
Traffic expenses	15,189	13,752	162,145	165,508
Transportation expenses	164,782	178,224	2,022,578	2,059,444
Total, including general	322,461	397,172	3,921,687	3,799,074
Net from railroad	16,136	—95,329	736,260	1,209,018
Outside operations, net	2,776	—1,973	—19,847	—23,756
Total net revenue	18,913	—97,303	716,413	1,185,261
Taxes	17,718	18,370	220,693	222,362
Final net	1,194	—115,673	495,719	962,899
Miles of road operated	404	404		

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Southern Pacific System—*Concluded*

Texas & New Orleans	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	2,816,430	2,548,268	215,240	239,913
Passenger revenue	1,185,743	1,007,217	110,769	87,217
Total, including other revenue	4,269,376	3,783,781	349,169	346,594
Expenses—Maintenance of way	925,011	635,323	84,129	46,006
Maintenance of equipment	878,110	822,854	90,816	87,073
Traffic expenses	100,407	99,008	7,267	7,723
Transportation expenses	1,708,165	1,567,679	142,973	135,178
Total, including general	3,758,386	3,255,432	338,210	286,982
Net from railroad	510,989	538,348	10,958	59,611
Outside operations, net	971	—1,970	—6,024	154
Total net revenue	511,960	526,378	4,933	59,766
Taxes	154,909	170,349	13,137	12,486
Final net	357,051	356,028	—8,204	47,279
Miles of road operated			458	458

Total of roads above—	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	6,301,261	5,741,398	80,260,874	73,949,315
Passenger revenue	3,506,824	3,315,745	41,306,326	39,802,475
Total, including other revenue	10,629,471	9,831,001	130,550,305	122,189,038
Expenses—Maintenance of way	1,348,035	1,235,209	15,625,238	14,688,816
Maintenance of equipment	594,180	1,387,037	19,303,589	16,415,173
Traffic expenses	269,284	302,072	3,112,358	3,221,398
Transportation expenses	3,387,464	3,239,160	40,448,912	38,676,570
Total, including general	6,934,839	6,469,990	82,227,008	76,443,446
Net from railroad	3,694,627	3,361,006	48,323,293	45,745,586
Outside operations, net	—5,357	—36,446	1,428,442	96,105
Total net revenue	3,689,271	3,324,558	49,751,735	45,841,688
Taxes	443,757	589,784	5,660,219	5,748,438
Final net	3,245,508	2,734,769	44,091,523	40,093,246
Miles of road operated	10,358	10,330	(See this road on p. 32.)	

Union Pacific System

Union Pacific	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	36,230,966	32,467,186	2,870,406	2,847,837
Passenger revenue	10,529,586	10,199,004	1,008,164	1,020,944
Total, including other revenue	51,586,230	47,186,056	4,292,199	4,240,931
Expenses—Maintenance of way	5,667,120	4,915,384	482,030	441,863
Maintenance of equipment	6,219,644	6,047,204	608,336	456,147
Traffic expenses	1,175,838	1,232,064	112,689	81,026
Transportation expenses	13,951,142	13,830,810	1,113,058	1,032,489
Total, including general	28,414,626	27,314,428	2,435,985	2,114,845
Net from railroad	23,171,604	19,871,627	1,856,214	2,126,085
Outside operations	—41,330	—36,367	—2,928	520
Total net revenue	23,130,273	19,835,259	1,853,286	2,126,606
Taxes	2,036,285	2,041,156	168,087	177,887
Final net	21,093,988	17,794,103	1,685,198	1,948,719
Miles of road operated			3,610	3,575

Oregon Short Line	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	1,103,603	1,129,949	15,694,602	14,802,624
Passenger revenue	458,001	427,567	4,910,725	4,613,529
Total, including other revenue	1,708,640	1,667,592	22,019,856	20,695,358
Expenses—Maintenance of way	202,910	221,935	2,474,186	2,491,454
Maintenance of equipment	130,956	161,898	2,480,633	2,000,597
Traffic expenses	30,038	35,042	370,266	351,078
Transportation expenses	419,462	390,513	5,574,422	5,069,545
Total, including general	829,380	843,955	11,429,802	10,340,612
Net from railroad	879,260	823,636	10,590,054	10,354,746
Outside operations, net	—1,189	—251	—296	—9,144
Total net revenue	878,071	823,385	10,589,758	10,345,601
Taxes	109,865	60,750	1,438,893	1,184,465
Final net	768,205	762,635	9,150,864	9,161,136
Miles of road operated	1,974	1,762		
Oregon-Wash RR & Nav				
Freight revenue	893,114	775,692	11,848,234	10,213,746
Passenger revenue	502,001	439,833	5,142,113	4,941,563
Total, including other revenue	1,491,550	1,315,623	18,204,220	16,298,681
Expenses—Maintenance of way	253,453	216,893	2,547,256	2,187,699
Maintenance of equipment	166,256	1,733,340	1,993,733	1,764,373
Traffic expenses	49,544	52,243	561,040	536,460
Transportation expenses	472,345	485,046	6,551,554	5,854,753
Total, including general	995,580	971,086	12,253,138	10,878,279
Net from railroad	495,970	344,537	5,951,081	5,420,402
Outside operations, net	—9,745	—9,552	—62,870	—13,061
Total net revenue	486,224	334,985	5,888,210	5,407,340
Taxes	122,983	70,854	1,191,097	1,143,167
Final net	363,241	264,131	4,697,113	4,264,173
Miles of road operated	1,917	1,919		
Total Company				
Freight revenue	4,815,886	4,366,628	63,773,802	57,483,556
Passenger revenue	1,897,409	1,785,168	20,582,424	19,754,096
Total, including other revenue	7,398,678	6,755,683	91,810,306	84,180,095
Expenses—Maintenance of way	864,113	1,003,603	10,688,562	9,594,537
Maintenance of equipment	796,537	2,365,837	10,694,010	9,812,174
Traffic expenses	222,005	185,263	2,107,144	2,119,602
Transportation expenses	1,956,253	1,895,185	26,077,118	24,755,319
Total, including general	4,072,767	4,073,362	52,097,566	48,533,319
Net from railroad	3,325,910	2,682,319	39,712,739	35,646,775
Outside operations, net	—4,775	—13,039	—104,496	—58,572
Total net revenue	3,321,134	2,669,280	39,608,241	35,588,200
Taxes	371,090	309,501	4,666,275	4,368,788
Final net	2,950,042	2,359,779	34,941,965	31,219,412
Miles of road operated	7,472	7,256	(See this road on p. 32).	

St Joseph & Grand Island	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	1,024,263	996,848	129,702	95,753
Passenger revenue	385,685	405,478	33,605	36,517
Total, including other revenue	1,553,465	1,545,825	175,157	144,262
Expenses—Maintenance of way	353,566	274,731	33,007	24,679
Maintenance of equipment	232,204	280,465	22,023	19,919
Traffic expenses	58,536	59,707	4,900	4,744
Transportation expenses	698,712	691,661	63,728	54,157
Total, including general	1,411,637	1,383,670	130,165	108,787
Net from railroad	141,828	162,155	44,991	35,474
Outside operations, net	—914	1,279	—84	—618
Total net revenue	140,914	163,434	44,907	34,855
Taxes	73,986	80,858	6,244	6,395
Final net	66,927	82,575	38,663	28,459
Miles of road operated			319	319

United States Steel Corporation

Bessemer & Lake Erie	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	6,509,688	8,000,695	1,034,107	979,615
Passenger revenue	368,161	340,577	46,619	38,084
Total, including other revenue	9,012,362	8,457,266	1,092,177	1,028,428
Expenses—Maintenance of way	982,050	783,658	94,441	77,692
Maintenance of equipment	1,708,771	1,550,993	146,661	135,757
Traffic expenses	108,586	105,301	12,611	9,583
Transportation expenses	2,175,829	2,105,549	227,253	216,988
Total, including general	5,109,387	4,668,752	491,591	450,652
Net from railroad	3,902,974	3,788,513	600,585	577,775
Outside operations, net	------	------	------	------
Total net revenue	3,902,974	3,788,513	600,585	577,775
Taxes	292,950	121,473	38,000	9,000
Final net	3,610,023	3,667,039	562,585	568,775
Miles of road operated			203	203

Donora Southern	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	15,643	22,845	169,997	230,517
Expenses—Maintenance of way	1,134	381	11,837	44,227
Maintenance of equipment	3,655	3,181	44,379	36,277
Traffic expenses	------	------	------	------
Transportation expenses	7,463	6,985	91,558	83,174
Total, including general	12,859	11,119	155,135	168,617
Net from railroad	2,783	11,725	14,862	61,899
Outside operations, net	------	------	------	------
Total net revenue	2,783	11,725	14,862	61,899
Taxes	709	334	248	3,107
Final net	2,074	11,391	12,380	58,792
Miles of road operated	3	4		

Duluth & Iron Range	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	1,021,294	925,830	6,750,767	6,320,178
Passenger revenue	23,817	19,764	263,163	254,008
Total, including other revenue	1,052,769	953,234	7,121,718	6,684,437
Expenses—Maintenance of way	125,245	135,445	891,543	925,159
Maintenance of equipment	68,327	63,117	679,920	613,194
Traffic expenses	1,085	2,730	11,601	12,187
Transportation expenses	199,233	169,492	1,597,448	1,361,865
Total, including general	404,524	379,900	3,324,108	3,042,901
Net from railroad	648,244	573,334	3,797,610	3,641,536
Outside operations, net	10,421	2,048	26,233	10,564
Total net revenue	658,666	575,382	3,823,844	3,652,101
Taxes	64,885	38,338	361,960	308,038
Final net	593,781	537,044	3,461,883	3,344,062
Miles of road operated	272	273		

Duluth Missabe & Northern	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	7,946,030	6,900,527	1,224,876	1,002,254
Passenger revenue	442,282	447,200	32,837	34,360
Total, including other revenue	8,476,104	7,443,707	1,267,467	1,044,674
Expenses—Maintenance of way	967,088	1,060,998	120,309	104,862
Maintenance of equipment	979,656	798,650	99,766	83,045
Traffic expenses	25,007	22,588	2,013	1,914
Transportation expenses	1,676,712	1,372,147	195,333	161,385
Total, including general	3,803,358	3,410,379	427,775	361,465
Net from railroad	4,672,746	4,033,328	839,692	683,209
Outside operations, net	29,094	42,440	6,122	4,387
Total net revenue	4,701,841	4,075,768	845,814	687,596
Taxes	423,265	347,077	73,593	51,387
Final net	4,278,575	3,728,691	772,221	636,208
Miles of road operated			356	351

Elgin Joliet & Eastern	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	12,385,212	10,083,625	1,026,049	1,017,565
Passenger revenue	132	108	4	10
Total, including other revenue	13,350,782	10,720,751	1,101,273	1,125,001
Expenses—Maintenance of way	1,415,968	993,406	174,124	114,251
Maintenance of equipment	2,051,942	1,840,565	196,119	160,796
Traffic expenses	60,341	52,077	4,938	4,414
Transportation expenses	3,771,063	3,094,427	299,781	262,433
Total, including general	7,511,494	6,171,241	693,652	558,398
Net from railroad	5,839,287	4,549,510	407,620	566,603
Outside operations, net	------	------	------	------
Total net revenue	5,839,287	4,549,51	407,620	566,603
Taxes	404,905	255,359	27,650	20,333
Final net	5,434,382	4,294,150	379,970	546,270
Miles of road operated			801	822

Lake Terminal	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	------	------	------	------
Passenger revenue	1,376	------	134	------
Total, including other revenue	657,775	542,325	72,040	58,277
Expenses—Maintenance of way	147,635	116,746	18,099	13,785
Maintenance of equipment	127,167	103,311	11,748	9,003
Traffic expenses	------	------	------	------
Transportation expenses	285,127	209,815	26,645	20,845
Total, including general	561,671	431,608	56,713	43,764
Net from railroad	96,104	110,716	15,326	14,512
Outside operations, net	------	------	------	------
Total net revenue	96,104	110,716	15,326	14,512
Taxes	24,732	39,341	2,409	2,869
Final net	71,371	71,375	12,916	11,643
Miles of road operated			10	10

McKeesport Connecting	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	273,206	194,304	26,647	22,719
Expenses—Maintenance of way	48,985	33,430	2,777	3,687
Maintenance of equipment	55,977	40,746	5,108	3,130
Traffic expenses	------	------	------	------
Transportation expenses	151,487	123,200	12,424	12,123
Total, including general	257,242	198,049	20,387	19,024
Net from railroad	15,964	—3,744	6,259	3,695
Outside operations, net	------	------	------	------
Total net revenue	15,964	—3,744	6,259	3,695
Taxes	6,755	7,378	647	635
Final net	9,208	—11,122	5,611	3,059
Miles of road operated			5	5

Mercer Valley	Month of August 1913.	Month of August 1912.	July 1 to Aug. 31 1912-13.	July 1 to Aug. 31 1911-12.
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	11,190	7,818	23,229	14,109
Expenses—Maintenance of way	2,157	2,113	5,765	2,764
Maintenance of equipment	1,408	1,183	2,490	1,964
Traffic expenses	------	------	5	------
Transportation expenses	9,658	5,636	18,484	11,199
Total, including general	13,311	9,013	26,919	16,098
Net from railroad	—2,120	—1,195	—3,690	—1,989
Outside operations, net	------	------	------	------
Total net revenue	—2,120	—1,195	—3,690	—1,989
Taxes	75	85	150	170
Final net	—2,195	—1,280	—3,840	—2,159
Miles of road operated	3	3		

Newburgh & South Shore	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	------	------	------	------
Passenger revenue	756	593	8,371	7,056
Total, including other revenue	61,080	57,558	715,424	579,862
Expenses—Maintenance of way	8,242	3,809	81,181	45,545
Maintenance of equipment	19,092	18,647	195,169	159,167
Traffic expenses	------	------	------	------
Transportation expenses	21,712	18,762	269,618	251,365
Total, including general	50,922	43,268	569,283	436,913
Net from railroad	10,158	14,289	146,141	142,949
Outside operations, net	------	------	------	------
Total net revenue	10,158	14,289	146,141	142,949
Taxes	3,366	3,478	52,784	47,230
Final net	6,791	10,811	93,356	95,718
Miles of road operated	13	13		

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United States Steel Corporation—*Concluded*

	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12
St Clair Terminal	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	18,568	32,400	219,687	236,239
Expenses—Maintenance of way	2,466	3,220	25,213	20,411
Maintenance of equipment	5,269	4,961	53,092	37,464
Traffic expenses	------	------	3	------
Transportation expenses	6,926	5,824	77,675	65,764
Total, including general	14,759	14,166	157,212	124,680
Net from railroad	3,808	18,233	62,475	111,559
Outside operations, net	------	------	------	------
Total net revenue	3,808	18,233	62,475	111,559
Taxes	100	300	4,200	3,265
Final net	3,708	17,933	58,275	108,293
Miles of road operated	7	7		
Union RR (of Pennsylvania)				
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Total, including other revenue	505,553	502,248	4,708,718	4,396,450
Expenses—Maintenance of way	48,994	29,936	427,112	381,809
Maintenance of equipment	108,017	99,930	1,097,295	991,135
Traffic expenses	100	100	1,320	1,219
Transportation expenses	163,133	153,300	1,791,327	1,568,613
Total, including general	325,465	287,636	3,363,417	2,985,974
Net from railroad	180,087	214,612	1,345,300	1,410,475
Outside operations, net	—1,768	1,802	13,507	38,607
Total net revenue	178,318	216,415	1,358,808	1,449,082
Taxes	10,000	4,750	86,750	72,322
Final net	168,318	211,665	1,272,058	1,376,759
Miles of road operated	31	31		

Wabash System

Wabash	—July 1 to June 30—		—Month of July—	
Freight revenue	21,774,362	19,074,821	1,807,635	1,692,032
Passenger revenue	7,268,288	6,993,873	711,765	656,502
Total, including other revenue	31,769,286	28,354,764	2,737,815	2,550,010
Expenses—Maintenance of way	4,330,278	3,889,590	392,671	363,504
Maintenance of equipment	5,330,497	5,312,741	467,794	524,694
Traffic expenses	1,025,136	953,131	91,400	94,282
Transportation expenses	13,214,058	12,137,368	1,023,628	951,693
Total, including general	24,693,489	23,150,484	2,041,574	1,996,269
Net from railroad	7,075,797	5,204,279	696,241	553,741
Outside operations, net	—54,683	—33,175	—4,130	—3,797
Total net revenue	7,021,113	5,171,104	692,111	549,943
Taxes	905,891	851,629	74,447	71,655
Final net	6,115,222	4,319,474	617,663	478,288
Miles of road operated			2,514	2,514

	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
Wabash-Pittsburgh Terminal	$	$	$	$
Freight revenue	81,559	50,388	676,560	542,639
Passenger revenue	7,379	6,641	89,440	82,436
Total, including other revenue	92,923	60,236	814,318	662,819
Expenses—Maintenance of way	16,700	9,761	164,342	97,037
Maintenance of equipment	25,548	12,843	186,074	135,856
Traffic expenses	1,282	2,049	21,208	19,860
Transportation expenses	28,663	23,175	306,296	259,784
Total, including general	76,666	52,126	734,111	570,401
Net from railroad	16,256	8,109	80,206	92,418
Outside operations, net	------	244	------	—1,071
Total net revenue	16,256	8,354	80,206	91,346
Taxes	7,500	6,000	90,000	72,000
Final net	8,756	2,354	—9,793	19,346
Miles of road operated	63	63		
West Side Belt				
Freight revenue	44,580	48,345	531,239	472,494
Passenger revenue	794	673	9,241	7,939
Total, including other revenue	45,856	49,441	547,679	484,315
Expenses—Maintenance of way	7,992	5,007	91,394	64,504
Maintenance of equipment	10,968	6,096	99,311	69,509
Traffic expenses	811	918	10,182	9,608
Transportation expenses	9,226	7,728	106,749	94,880
Total, including general	31,289	22,375	338,515	273,742
Net from railroad	14,566	27,065	209,164	210,573
Outside operations, net	------	------	------	—2,068
Total net revenue	14,566	27,065	209,164	208,504
Taxes	100	100	1,200	1,200
Final net	14,466	26,965	207,964	207,304
Miles of road operated	22	22		
Wheeling & Lake Erie				
Freight revenue	675,411	615,380	6,767,830	6,434,093
Passenger revenue	51,868	53,030	624,375	603,763
Total, including other revenue	765,696	706,361	7,831,948	7,498,146
Expenses—Maintenance of way	192,340	73,924	1,285,931	871,514
Maintenance of equipment	186,285	112,542	1,657,174	1,402,075
Traffic expenses	7,346	8,051	98,304	90,314
Transportation expenses	242,069	221,419	2,609,472	2,485,883
Total, including general	671,558	450,177	5,890,639	5,038,335
Net from railroad	94,138	256,183	1,941,308	2,459,811
Outside operations, net	2,073	1,102	29,698	25,933
Total net revenue	96,211	257,286	1,971,007	2,485,744
Taxes	32,209	33,959	362,425	367,225
Final net	64,002	223,326	1,608,581	2,118,519
Miles of road operated	459	457		

Alabama & Vicksburg

EARNINGS	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12
Freight revenue	91,034	77,958	1,240,790	1,013,973
Passenger revenue	41,867	34,600	491,426	473,552
Tot., incl. other rev.	144,869	122,059	1,861,937	1,605,189
Expenses—Maint. way	18,468	16,255	287,033	240,607
Maint. of equipm't	42,297	18,787	371,897	319,954
Traffic expenses	3,712	3,872	43,603	45,592
Transportation exp.	48,793	44,407	641,103	573,972
Tot., incl. general	118,699	88,719	1,404,598	1,242,206
Net from railroad	26,169	33,339	457,338	362,982
Outside operations, net	—700	833	—2,968	—8,402
Total net revenue	25,469	34,173	454,369	354,580
Taxes	5,272	7,111	69,558	60,607
Final net	20,196	27,061	384,811	293,972
Miles of road operated	142	142		

Alabama New Orl & Tex Pac Junc — New Orleans & Northeastern

EARNINGS	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
Freight revenue	262,560	213,114	2,834,236	2,861,931
Passenger revenue	54,334	48,782	646,912	627,250
Tot., incl. other rev.	340,392	294,963	3,764,458	3,765,753
Expenses—Maint. way	31,528	29,471	394,727	365,273
Maint. of equipm't	86,948	50,432	749,603	701,356
Traffic expenses	10,613	11,194	119,905	113,573
Transportation exp.	126,265	129,712	1,455,169	1,458,046
Tot., incl. general	267,635	231,630	2,866,047	2,778,333
Net from railroad	72,757	63,332	898,411	987,419
Outside operations, net	25	83	—3,387	—8,033
Total net revenue	72,783	63,416	895,023	979,386
Taxes	11,765	12,264	147,147	109,184
Final net	61,017	51,152	747,876	870,201
Miles of road operated	195	195		

Vicksburg Shreveport & Pacific

EARNINGS	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
Freight revenue	67,241	61,161	1,029,980	784,200
Passenger revenue	46,224	30,952	532,142	441,725
Tot., incl. other rev.	124,386	104,144	1,705,917	1,353,513
Expenses—Maint. way	21,862	10,880	323,627	255,471
Maint. of equipm't	27,412	14,055	312,023	249,031
Traffic expenses	3,813	3,262	40,296	38,612
Transportation exp.	45,459	36,118	566,352	446,748
Tot., incl. general	103,525	70,367	1,303,813	1,046,532
Net from railroad	20,860	33,777	402,104	306,980
Outside operations, net	—72	—601	—4,310	—2,405
Total net revenue	20,787	33,175	397,794	304,575
Taxes	6,500	6,341	74,434	80,612
Final net	14,287	26,834	323,359	223,962
Miles of road operated	171	171		

Abilene & Southern

EARNINGS	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
	$	$	$	$
Freight revenue	5,036	5,974	111,131	110,944
Passenger revenue	3,156	3,329	43,405	47,172
Tot., incl. other rev.	9,026	10,023	164,717	166,957
Expenses—Maint. way	756	1,141	12,210	12,229
Maint. of equipm't	1,194	535	11,981	6,828
Traffic expenses	309	226	3,780	3,438
Transportation exp.	4,684	4,536	62,299	58,856
Tot., incl. general	7,636	7,234	100,453	92,112
Net from railroad	1,389	2,789	64,264	74,844
Outside operations, net	------	------	------	------
Total net revenue	1,389	2,789	64,264	74,844
Taxes	272	500	5,059	6,106
Final net	1,117	2,289	59,205	68,738
Miles of road operated	96	96		

Alabama Tennessee & Northern

EARNINGS	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
Freight revenue	72,456	------	34,467	------
Passenger revenue	11,116	------	6,551	------
Tot., incl. other rev.	87,558	------	42,901	------
Expenses—Maint. way	21,768	------	7,912	------
Maint. of equipm't	8,502	------	3,854	------
Traffic expenses	1,286	------	436	------
Transportation exp.	20,325	------	10,365	------
Tot., incl. general	57,066	------	24,945	------
Net from railroad	30,492	------	17,956	------
Outside operations, net	------	------	------	------
Total net revenue	30,492	------	17,956	------
Taxes	2,362	------	1,181	------
Final net	28,129	------	16,774	------
Miles of road operated			185	------

Aliquippa & Southern

EARNINGS	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	4,722	------	------
Tot., incl. other rev.	327,930	134,919	29,764	21,214
Expenses—Maint. way	21,199	13,603	1,731	554
Maint. of equipm't	59,176	27,469	4,829	3,021
Traffic expenses	5	7	------	------
Transportation exp.	178,946	80,400	16,701	11,226
Tot., incl. general	263,381	124,291	23,590	15,095
Net from railroad	64,548	10,628	6,174	6,119
Outside operations, net	------	------	------	------
Total net revenue	64,548	10,628	6,174	6,119
Taxes	3,640	2,274	307	293
Final net	60,908	8,353	5,867	5,825
Miles of road operated			4	4

Ann Arbor

EARNINGS	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
	$	$	$	$
Freight revenue	1,381,715	1,447,073	106,260	104,623
Passenger revenue	549,661	541,173	58,621	56,602
Tot., incl. other rev.	2,072,702	2,120,384	177,822	173,143
Expenses—Maint. way	295,140	238,049	25,786	21,241
Maint. of equipm't	259,188	236,677	22,748	19,945
Traffic expenses	49,640	50,442	4,817	4,164
Transportation exp.	743,898	800,710	60,064	63,095
Tot., incl. general	1,435,083	1,419,448	120,184	117,254
Net from railroad	637,618	700,936	57,638	55,889
Outside operations, net	—8,944	—7,679	—456	500
Total net revenue	628,674	693,257	57,181	56,390
Taxes	167,158	167,826	13,930	13,929
Final net	461,516	525,430	43,251	42,460
Miles of road operated			291	291

Appalachicola Northern

EARNINGS	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
	$	$	$	$
Freight revenue	160,484	148,556	13,804	13,164
Passenger revenue	72,658	68,100	7,164	6,665
Tot., incl. other rev.	261,739	236,475	23,279	21,524
Expenses—Maint. way	46,139	43,885	5,316	4,992
Maint. of equipm't	31,643	23,881	3,043	2,304
Traffic expenses	2,905	3,494	400	295
Transportation exp.	74,090	65,295	6,308	6,249
Tot., incl. general	172,789	152,672	16,469	15,300
Net from railroad	88,949	83,802	6,810	6,223
Outside operations, net	------	------	------	------
Total net revenue	88,949	83,802	6,810	6,223
Taxes	10,950	9,960	950	800
Final net	77,999	73,842	5,860	5,423
Miles of road operated			102	102

Arizona & New Mexico

EARNINGS	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
	$	$	$	$
Freight revenue	73,406	68,886	905,789	741,005
Passenger revenue	9,114	7,783	108,115	82,992
Tot., incl. other rev.	86,097	82,178	1,060,291	872,132
Expenses—Maint. way	12,876	5,824	156,218	83,217
Maint. of equipm't	10,584	5,867	89,620	69,514
Traffic expenses	858	239	9,263	3,563
Transportation exp.	15,061	15,367	192,904	165,707
Tot., incl. general	44,313	31,278	488,301	357,019
Net from railroad	41,784	50,899	571,990	515,113
Outside operations, net	------	------	------	------
Total net revenue	41,784	50,899	571,990	515,113
Taxes	5,400	2,500	40,248	28,062
Final net	36,384	48,399	531,742	487,050
Miles of road operated	108	108		

Arkansas Louisiana & Gulf

EARNINGS	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
	$	$	$	$
Freight revenue	3,770	3,305	60,472	48,746
Passenger revenue	2,296	1,241	29,933	24,003
Tot., incl. other rev.	6,788	5,492	100,363	84,060
Expenses—Maint. way	2,301	993	40,500	29,246
Maint. of equipm't	5,743	345	21,797	15,464
Traffic expenses	623	2,587	6,587	5,774
Transportation exp.	3,829	1,955	45,731	42,899
Tot., incl. general	14,149	10,301	133,809	113,364
Net from railroad	—7,361	—4,809	—33,446	—29,304
Outside operations, net	------	------	------	------
Total net revenue	—7,361	—4,809	—33,446	—29,304
Taxes	401	282	5,035	4,847
Final net	7,763	5,091	—38,481	—34,151
Miles of road operated	61	61		

Ashland Coal & Iron

EARNINGS	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
	$	$	$	$
Freight revenue	51,522	51,856	3,906	2,929
Passenger revenue	19,192	14,300	2,412	1,363
Tot., incl. other rev.	164,252	128,530	15,498	10,490
Expenses—Maint. way	36,823	25,713	906	2,653
Maint. of equipm't	29,640	29,602	3,531	2,586
Traffic expenses	------	------	------	------
Transportation exp.	60,824	47,742	5,354	3,857
Tot., incl. general	135,531	111,293	10,348	9,632
Net from railroad	28,721	17,236	5,149	858
Outside operations, net	------	------	------	------
Total net revenue	28,721	17,236	5,149	858
Taxes	10,915	8,425	900	700
Final net	17,806	8,811	4,249	158
Miles of road operated			30	22

Atchison & Eastern Bridge

EARNINGS	—Month of June— 1913.	1912.	—July 1 to June 30— 1912-13.	1911-12.
	$	$	$	$
Freight revenue	6,583	6,197	86,722	82,944
Passenger revenue	2,850	3,040	35,805	34,565
Tot., incl. other rev.	11,768	11,288	146,602	140,137
Expenses—Maint. way	4,687	297	9,073	3,380
Maint. of equipm't	------	------	------	------
Traffic expenses	------	------	------	------
Transportation exp.	------	------	------	------
Tot., incl. general	13,924	8,615	38,721	30,498
Net from railroad	—2,156	2,672	107,881	109,638
Outside operations, net	------	------	------	------
Total net revenue	—2,156	2,672	107,881	109,638
Taxes	1,158	1,047	13,455	11,746
Final net	—3,314	1,625	94,425	97,892
Miles of road operated	35	35		

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Atlanta & St Andrews Bay

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	113,523	101,129	7,335	8,777
Passenger revenue	99,546	94,672	9,783	9,477
Tot., incl. other rev.	237,082	209,286	19,107	19,389
Expenses—Maint. way	45,498	36,623	2,393	3,998
Maint. of equipm't	37,372	25,467	1,230	3,274
Traffic expenses	3,249	3,114	181	220
Transportation exp.	51,079	42,507	3,471	3,765
Tot., incl. general	152,532	124,284	8,433	12,524
Net from railroad	84,549	85,002	10,674	6,865
Outside operations, net	------	------	------	------
Total net revenue	84,549	85,002	10,674	6,865
Taxes	6,955	6,919	550	550
Final net	7,759	78,083	10,124	6,315
Miles of road operated			0.82	0.82

Atlanta & West Point

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	42,823	43,267	632,008	669,798
Passenger revenue	39,632	41,037	487,147	477,587
Tot., incl. other rev.	91,182	91,236	1,238,926	1,263,363
Expenses—Maint. way	9,926	11,289	149,038	146,479
Maint. of equipm't	16,655	16,635	228,858	245,920
Traffic expenses	5,751	4,588	64,466	57,630
Transportation exp.	41,325	41,044	419,928	410,245
Tot., incl. general	76,068	78,934	918,939	917,396
Net from railroad	15,113	12,302	319,986	345,966
Outside operations, net	—1,626	621	1,862	1,710
Total net revenue	13,487	12,924	321,849	347,677
Taxes	11,491	15,255	81,274	72,335
Final net	1,995	—2,331	240,574	275,341
Miles of road operated	92	92		

Atlanta Birmingham & Atlantic

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	160,922	149,556	2,358,795	2,405,340
Passenger revenue	52,081	55,045	654,987	658,130
Tot., incl. other rev.	232,584	220,247	3,243,045	3,246,301
Expenses—Maint. way	42,868	35,515	529,743	363,134
Maint. of equipm't	43,307	46,564	522,252	574,432
Traffic expenses	15,240	18,441	183,403	206,175
Transportation exp.	104,639	98,748	1,305,445	1,288,646
Tot., incl. general	216,660	210,213	2,676,744	2,569,476
Net from railroad	15,923	10,034	566,301	676,825
Outside operations, net	------	------	------	------
Total net revenue	15,923	10,034	566,301	676,825
Taxes	14,336	15,700	164,235	173,500
Final net	1,587	—5,665	402,065	503,325
Miles of road operated	645	661		

Bangor & Aroostook

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	199,727	164,351	2,452,468	2,525,534
Passenger revenue	56,702	53,435	626,929	631,264
Tot., incl. other rev.	273,157	234,218	3,255,936	3,345,240
Expenses—Maint. way	11,242	84,059	493,448	551,687
Maint. of equipm't	26,677	15,673	41,367	346,995
Traffic expenses	2,392	3,350	37,385	45,963
Transportation exp.	74,793	78,040	1,117,522	1,066,528
Tot., incl. general	130,459	192,915	2,219,095	2,148,672
Net from railroad	142,698	41,302	1,036,840	1,196,568
Outside operations, net	621	73	1,950	3,440
Total net revenue	142,076	41,228	1,034,889	1,193,127
Taxes	Cr2,472	11,627	110,586	119,402
Final net	144,549	29,600	924,302	1,073,724
Miles of road operated	630	630	(See this road on p. 30.)	

Belt Railway of Chicago

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	------	------	------	------
Expenses—Maint. way	3,193,207	2,663,223	258,599	237,453
Maint. of equipm't	195,306	169,335	21,716	14,159
Traffic expenses	430,157	316,321	34,726	30,818
Transportation exp.	6,195	6,759	528	463
Tot., incl. general	1,331,104	1,068,188	98,631	92,015
Net from railroad	2,031,199	1,623,955	162,542	141,473
Outside operations, net	1,162,007	1,039,267	96,056	95,980
Total net revenue	------	------	------	------
Taxes	1,162,007	1,039,267	96,056	95,980
Final net	100,226	83,274	9,770	6,540
Miles of road operated	1,061,781	955,993	86,286	89,440
			21	21

Benwood & Wheeling Connecting

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	------	------	------	------
Expenses—Maint. way	139,230	99,382	12,814	10,959
Maint. of equipm't	36,344	28,284	2,826	2,836
Traffic expenses	19,475	17,492	1,411	1,273
Transportation exp.	------	------	------	------
Tot., incl. general	70,998	61,917	6,745	5,563
Net from railroad	127,273	108,223	11,074	9,700
Outside operations, net	11,957	—8,841	1,740	1,259
Total net revenue	------	------	------	------
Taxes	11,957	—8,841	1,740	1,259
Final net	722	806	60	60
Miles of road operated	11,234	—9,647	1,680	1,199
			2	2

Bingham & Garfield

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	133,275	86,473	1,076,013	657,635
Passenger revenue	3,827	2,895	49,236	22,169
Tot., incl. other rev.	137,523	89,592	1,133,106	602,078
Expenses—Maint. way	54,799	5,597	111,765	56,655
Maint. of equipm't	22,118	8,036	136,826	55,833
Traffic expenses	726	377	8,337	2,462
Transportation exp.	39,042	14,880	218,090	140,927
Tot., incl. general	118,412	31,183	504,464	272,074
Net from railroad	19,110	58,409	628,642	410,003
Outside operations, net	—83	------	—423	------
Total net revenue	19,027	58,409	628,219	410,003
Taxes	2,742	1,574	17,693	9,830
Final net	16,285	56,834	610,526	400,173
Miles of road operated	26	26		

Birmingham Southern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	691,899	403,777	70,001	42,901
Passenger revenue	16,101	11,491	1,207	1,452
Tot., incl. other rev.	1,276,628	891,965	118,790	85,292
Expenses—Maint. way	157,620	147,845	16,439	12,989
Maint. of equipm't	159,004	200,361	14,074	11,419
Traffic expenses	5,679	4,338	534	361
Transportation exp.	421,998	324,883	36,588	29,454
Tot., incl. general	809,348	718,634	71,716	58,468
Net from railroad	467,279	173,331	47,074	26,824
Outside operations, net	------	------	------	------
Total net revenue	467,279	173,331	47,074	26,824
Taxes	28,490	28,192	1,804	2,195
Final net	438,788	145,138	45,269	24,628
Miles of road operated			43	41

Bloomsburg & Sullivan

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	71,696	75,191	4,355	5,469
Passenger revenue	28,649	27,351	2,748	2,811
Tot., incl. other rev.	107,057	110,744	7,494	8,836
Expenses—Maint. way	28,138	26,500	1,595	2,214
Maint. of equipm't	8,651	5,422	948	779
Traffic expenses	343	304	46	52
Transportation exp.	26,779	25,004	2,036	2,061
Tot., incl. general	71,377	65,410	5,182	5,680
Net from railroad	35,679	45,334	2,312	3,155
Outside operations, net	------	------	------	------
Total net revenue	35,679	45,334	2,312	3,155
Taxes	1,638	2,917	221	236
Final net	34,040	42,417	2,091	2,918
Miles of road operated			29	29

Boyne City Gaylord & Alpena

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	15,205	18,536	222,967	212,922
Passenger revenue	1,439	1,132	19,337	16,267
Tot., incl. other rev.	18,938	21,485	263,301	253,324
Expenses—Maint. way	1,881	3,268	27,515	41,683
Maint. of equipm't	5,880	5,109	71,335	54,727
Traffic expenses	217	376	3,657	3,232
Transportation exp.	5,577	5,272	70,248	60,384
Tot., incl. general	14,809	15,014	185,478	172,883
Net from railroad	4,129	6,470	77,822	80,440
Outside operations, net	1,120	3,168	1,120	3,168
Total net revenue	5,249	9,639	78,942	83,609
Taxes	1,042	1,460	13,042	14,350
Final net	4,206	8,179	65,899	69,259
Miles of road operated	90	90		

Brinson

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	6,006	5,625	115,334	111,535
Passenger revenue	3,577	3,705	51,690	52,219
Tot., incl. other rev.	10,637	10,157	178,131	174,283
Expenses—Maint. way	2,591	1,987	28,235	22,068
Maint. of equipm't	3,590	1,964	26,604	23,836
Traffic expenses	348	227	3,333	4,794
Transportation exp.	7,784	4,845	79,872	61,454
Tot., incl. general	15,970	10,811	153,131	122,485
Net from railroad	—5,332	—654	24,999	51,798
Outside operations, net	------	------	------	------
Total net revenue	—5,332	—654	24,999	51,798
Taxes	800	600	8,400	9,000
Final net	—6,132	—1,254	16,599	42,798
Miles of road operated	109	77		

Buffalo & Susquehanna Railroad

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	1,688,761	1,554,376	139,765	115,094
Passenger revenue	99,347	104,768	9,390	9,063
Tot., incl. other rev.	1,838,674	1,717,512	153,124	128,415
Expenses—Maint. way	340,667	345,301	28,887	28,401
Maint. of equipm't	267,508	321,857	22,428	23,136
Traffic expenses	14,629	17,825	1,266	1,375
Transportation exp.	633,218	648,074	50,229	43,249
Tot., incl. general	1,326,853	1,407,309	109,073	102,279
Net from railroad	511,820	310,202	44,050	26,136
Outside operations, net	------	------	------	------
Total net revenue	511,820	310,202	44,050	26,136
Taxes	26,000	26,000	2,200	2,200
Final net	485,820	284,202	41,850	23,936
Miles of road operated			252	265

Buffalo & Susquehanna Railway

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	502,559	462,027	41,051	35,828
Passenger revenue	110,984	107,743	12,565	11,950
Tot., incl. other rev.	643,841	595,572	56,811	50,261
Expenses—Maint. way	140,367	96,774	9,869	9,441
Maint. of equipm't	341,956	318,545	27,421	26,643
Traffic expenses	5,632	6,038	455	514
Transportation exp.	274,574	272,558	21,304	19,685
Tot., incl. general	794,678	725,119	61,548	58,803
Net from railroad	—150,836	—129,547	—4,736	—8,542
Outside operations, net	—65	—471	—121	94
Total net revenue	—150,901	—130,019	—4,858	—8,447
Taxes	19,300	16,800	1,600	1,500
Final net	—170,201	—146,819	—6,458	—9,947
Miles of road operated			91	91

Buffalo Rochester & Pittsburgh

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	9,411,878	8,174,728	906,086	744,948
Passenger revenue	1,127,612	1,058,260	123,773	111,766
Tot., incl. other rev.	10,947,246	9,542,367	1,072,384	893,219
Expenses—Maint. way	1,557,963	1,195,262	174,546	148,042
Maint. of equipm't	2,161,210	1,807,076	202,933	158,388
Traffic expenses	141,659	120,108	12,421	12,410
Transportation exp.	3,580,617	2,137,299	335,558	272,356
Tot., incl. general	7,665,891	6,464,228	746,404	608,821
Net from railroad	3,281,354	3,078,139	325,979	284,398
Outside operations, net	—7,364	8	—8	343
Total net revenue	3,273,990	3,078,147	325,971	284,741
Taxes	216,000	204,000	18,000	17,000
Final net	3,057,990	2,874,147	307,971	267,741
Miles of road operated	(See this road on p. 30)		576	572

Butler County

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	6,527	10,429	110,356	107,557
Passenger revenue	805	810	10,500	7,889
Tot., incl. other rev.	7,008	11,453	124,176	117,159
Expenses—Maint. way	6,588	2,791	43,786	42,732
Maint. of equipm't	1,901	1,259	23,745	25,879
Traffic expenses	2	1	231	50
Transportation exp.	2,468	2,205	32,122	26,654
Tot., incl. general	11,337	6,692	105,919	99,614
Net from railroad	—4,329	4,761	18,257	17,544
Outside operations, net	------	------	------	------
Total net revenue	—4,329	4,761	18,257	17,544
Taxes	63	63	1,670	1,000
Final net	—4,392	4,698	16,586	16,544
Miles of road operated	34	37		

Butte Anaconda & Pacific

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	88,052	84,129	1,079,014	977,632
Passenger revenue	12,966	10,195	133,438	104,149
Tot., incl. other rev.	111,019	100,295	1,330,940	1,152,878
Expenses—Maint. way	Cr5,371	27,642	133,891	162,568
Maint. of equipm't	24,767	18,809	265,192	218,991
Traffic expenses	646	783	8,448	8,743
Transportation exp.	45,776	43,713	631,110	519,897
Tot., incl. general	69,882	94,117	1,075,174	945,494
Net from railroad	41,136	6,178	255,765	207,384
Outside operations, net	------	------	------	------
Total net revenue	41,136	6,178	255,765	207,384
Taxes	2,000	2,000	24,688	25,763
Final net	39,136	4,178	231,126	181,620
Miles of road operated	89	72		

Butte County

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	13,195	12,290	109,190	136,332
Passenger revenue	2,014	1,927	20,245	22,315
Tot., incl. other rev.	16,030	15,286	140,302	168,614
Expenses—Maint. way	1,694	1,729	21,405	21,211
Maint. of equipm't	1,063	1,396	16,700	30,840
Traffic expenses	128	127	1,481	1,539
Transportation exp.	3,139	3,260	36,558	43,483
Tot., incl. general	6,501	7,020	82,093	102,663
Net from railroad	9,528	8,266	58,208	65,951
Outside operations, net	------	------	------	------
Total net revenue	9,258	8,266	58,208	65,951
Taxes	44	579	6,609	7,307
Final net	9,484	7,686	51,599	58,644
Miles of road operated	31	31		

Cambria & Indiana

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	14,880	------	142,323	------
Passenger revenue	744	------	8,415	------
Tot., incl. other rev.	16,171	------	153,856	------
Expenses—Maint. way	3,125	------	29,758	------
Maint. of equipm't	2,923	------	32,498	------
Traffic expenses	250	------	2,325	------
Transportation exp.	2,861	------	28,710	------
Tot., incl. general	13,266	------	123,356	------
Net from railroad	2,905	------	30,499	------
Outside operations, net	------	------	------	------
Total net revenue	2,905	------	30,499	------
Taxes	356	------	3,419	------
Final net	2,549	------	27,079	------
Miles of road operated	26	------		

Carolina & Northwestern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	25,009	21,422	351,732	300,526
Passenger revenue	8,588	7,904	114,421	99,340
Tot., incl. other rev.	36,108	31,344	493,267	424,209
Expenses—Maint. way	7,937	6,993	86,767	78,863
Maint. of equipm't	6,141	4,081	56,492	39,371
Traffic expenses	707	787	7,991	7,558
Transportation exp.	23,566	12,044	167,247	146,343
Tot., incl. general	40,791	25,909	346,805	297,624
Net from railroad	—4,682	5,434	146,462	126,584
Outside operations, net	------	------	------	------
Total net revenue	—4,682	5,434	146,462	126,584
Taxes	1,215	3,647	14,415	14,647
Final net	—5,897	1,786	132,046	111,936
Miles of road operated	133	133		

Carolina Clinchfield & Ohio System

Carolina Clinchfield & Ohio

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	186,959	166,520	2,244,831	1,984,776
Passenger revenue	17,075	13,771	183,228	149,508
Tot., incl. other rev.	208,314	184,755	2,480,396	2,181,642
Expenses—Maint. way	12,545	18,215	171,153	158,555
Maint. of equipm't	28,057	18,901	259,662	255,447
Traffic expenses	7,050	7,937	82,917	71,186
Transportation exp.	38,708	33,085	434,607	425,403
Tot., incl. general	98,030	86,974	1,053,608	1,001,848
Net from railroad	110,284	97,780	1,426,787	1,179,793
Outside operations, net	------	------	------	------
Total net revenue	110,284	97,780	1,426,787	1,179,793
Taxes	11,671	Cr.4,750	99,671	81,242
Final net	98,612	102,537	1,327,115	1,098,550
Miles of road operated	247	247		

Caro Clinchfield & Ohio Ry of So Carolina

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	8,619	7,346	132,588	119,213
Passenger revenue	1,218	1,291	18,873	17,284
Tot., incl. other rev.	10,053	8,931	154,238	140,160
Expenses—Maint. way	772	1,225	10,671	9,212
Maint. of equipm't	83	91	1,049	1,070
Traffic expenses	1,672	1,009	13,845	11,751
Transportation exp.	2,853	2,454	32,365	31,522
Tot., incl. general	7,215	5,144	65,020	58,876
Net from railroad	2,838	3,786	89,217	81,284
Outside operations, net	------	------	------	------
Total net revenue	2,838	3,786	89,217	81,284
Taxes	1,807	Cr.105	7,307	5,394
Final net	1,031	3,892	81,910	75,889
Miles of road operated	17	17		

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Central of Georgia

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	512,496	547,727	8,803,117	8,887,838
Passenger revenue	299,292	324,656	3,828,198	3,777,488
Tot., incl. other rev.	896,420	966,320	13,854,872	13,932,153
Expenses—Maint. way	120,378	242,966	2,020,950	1,843,880
Maint. of equipm't	194,777	37,886	2,577,254	2,351,624
Traffic expenses	35,603	39,122	421,029	415,828
Transportation exp.	381,190	381,314	4,837,723	4,845,230
Tot., incl. general	767,669	741,426	10,324,964	9,923,262
Net from railroad	128,751	224,893	3,529,907	4,008,891
Outside operations, net	7,218	6,389	73,483	68,589
Total net revenue	135,970	231,283	3,603,391	4,077,480
Taxes	44,927	62,246	598,537	625,503
Final net	91,042	169,036	3,004,853	3,451,977
Miles of road operated	1,924	1,923		

Central of Georgia System — Wadley Southern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	3,504	2,341	63,683	62,479
Passenger revenue	2,134	2,571	31,809	35,286
Tot., incl. other rev.	6,378	5,232	103,926	106,107
Expenses—Maint. way	2,806	3,745	32,440	30,124
Maint. of equipm't	467	Cr.436	12,306	15,004
Traffic expenses	232	232	2,850	2,736
Transportation exp.	3,180	3,074	42,737	43,463
Tot., incl. general	7,179	7,188	96,014	98,026
Net from railroad	—801	—1,956	7,911	8,081
Outside operations, net	------	------	------	------
Total net revenue	—801	—1,956	7,911	8,081
Taxes	506	557	5,636	6,376
Final net	—1,307	—2,514	2,275	1,704
Miles of road operated	90	90		

Wrightsville & Tennille

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	182,497	209,077	6,938	7,799
Passenger revenue	105,408	116,397	8,487	10,756
Tot., incl. other rev.	306,583	348,992	16,564	20,144
Expenses—Maint. way	67,088	72,893	3,454	6,046
Maint. of equipm't	41,966	42,113	3,508	3,171
Traffic expenses	6,901	6,974	685	536
Transportation exp.	112,383	111,854	7,587	8,071
Tot., incl. general	249,431	254,381	16,842	19,459
Net from railroad	57,152	94,661	—277	684
Outside operations, net	1,465	2,784	------	------
Total net revenue	58,617	97,395	—277	684
Taxes	14,862	18,315	1,250	1,400
Final net	43,754	79,080	—1,527	—715
Miles of road operated			103	103

Central W Va & Southern RR Co

EARNINGS	Month of June 1913. $	Month of June 1912. $	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $
Freight revenue	13,205	------	85,316	------
Passenger revenue	2,616	------	11,769	------
Tot., incl. other rev.	16,167	------	99,275	------
Expenses—Maint. way	2,801	------	18,428	------
Maint. of equipm't	739	------	7,323	------
Traffic expenses	147	------	907	------
Transportation exp.	3,374	------	18,701	------
Tot., incl. general	9,170	------	58,702	------
Net from railroad	6,996	------	40,573	------
Outside operations, net	------	------	------	------
Total net revenue	6,996	------	40,573	------
Taxes	277	------	1,666	------
Final net	6,718	------	38,907	------
Miles of road operated	35	------		

Charleston Terminal

EARNINGS	Month of June 1913. $	Month of June 1912. $	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	6,534	6,127	104,905	120,987
Expenses—Maint. way	1,063	3,825	11,480	25,972
Maint. of equipm't	614	853	9,703	13,479
Traffic expenses	------	------	------	------
Transportation exp.	3,341	2,796	50,022	61,870
Tot., incl. general	6,058	8,504	86,984	115,804
Net from railroad	476	—2,376	17,920	5,183
Outside operations, net	—3,665	—17,278	3,960	484
Total net revenue	—3,189	—19,655	21,880	5,668
Taxes	2,900	1,400	18,300	16,800
Final net	—6,089	—21,055	3,580	—11,131
Miles of road operated	1	1		

Charlotte Harbor & Northern

EARNINGS	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $	Month of July 1913. $	Month of July 1912. $
Freight revenue	279,812	225,286	28,125	24,182
Passenger revenue	52,783	34,610	4,805	3,476
Tot., incl. other rev.	391,532	424,947	35,823	42,737
Expenses—Maint. way	142,436	132,675	14,248	18,414
Maint. of equipm't	85,400	47,758	7,414	5,739
Traffic expenses	12,537	5,819	718	644
Transportation exp.	142,063	143,839	17,149	13,469
Tot., incl. general	406,205	352,392	41,149	40,074
Net from railroad	—14,673	72,555	—5,325	2,663
Outside operations, net	------	------	------	------
Total net revenue	—14,673	72,555	—5,325	2,663
Taxes	24,482	18,288	1,774	1,243
Final net	—39,156	54,266	—7,099	1,419
Miles of road operated			104	104

Chattahoochee Valley

EARNINGS	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $	Month of July 1913. $	Month of July 1912. $
Freight revenue	83,130	84,401	4,136	4,104
Passenger revenue	16,974	18,235	1,429	1,558
Tot., incl. other rev.	102,081	105,041	5,780	5,800
Expenses—Maint. way	20,424	17,180	1,133	1,772
Maint. of equipm't	5,316	4,482	250	345
Traffic expenses	1,397	1,446	127	119
Transportation exp.	25,818	27,152	2,397	1,549
Tot., incl. general	59,832	57,140	4,265	4,174
Net from railroad	42,249	47,901	1,515	1,625
Outside operations, net	------	------	------	------
Total net revenue	42,249	47,901	1,515	1,625
Taxes	2,738	2,378	200	200
Final net	39,510	45,523	1,315	1,425
Miles of road operated			32	32

Chesapeake & Ohio Lines

EARNINGS	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $	Month of July 1913. $	Month of July 1912. $
Freight revenue	27,549,696	27,261,474	2,174,700	2,123,846
Passenger revenue	5,858,138	5,505,536	550,996	542,168
Tot., incl. other rev.	35,085,278	34,289,869	2,861,883	2,801,974
Expenses—Maint. way	4,342,744	3,981,645	375,796	408,692
Maint. of equipm't	7,275,439	6,724,459	532,793	577,569
Traffic expenses	669,016	636,966	53,455	55,169
Transportation exp.	11,380,998	10,503,415	945,158	832,024
Tot., incl. general	24,451,560	22,635,681	1,977,197	1,937,139
Net from railroad	10,633,718	11,654,188	884,685	864,834
Outside operations, net	46,079	5,061	—9,283	—1,603
Total net revenue	10,679,797	11,659,250	875,402	863,230
Taxes	1,375,862	1,014,219	109,960	102,155
Final net	9,303,934	10,645,030	765,442	761,075
Miles of road operated			2,340	2,298

Chicago & Alton

EARNINGS	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $	Month of July 1913. $	Month of July 1912. $
Freight revenue	9,908,251	9,311,818	842,898	751,863
Passenger revenue	4,218,552	4,104,740	398,804	383,131
Tot., incl. other rev.	15,254,864	14,535,722	1,328,269	1,230,610
Expenses—Maint. way	2,550,079	1,894,535	172,054	152,328
Maint. of equipm't	3,379,144	2,691,131	248,646	227,259
Traffic expenses	539,087	477,994	38,503	41,062
Transportation exp.	5,968,794	5,428,690	481,133	402,169
Tot., incl. general	12,840,071	10,885,200	975,313	855,138
Net from railroad	2,414,792	3,650,521	352,955	375,472
Outside operations, net	—34,418	—34,771	—2,790	—1,055
Total net revenue	2,380,374	3,615,750	350,165	374,416
Taxes	486,760	461,656	39,000	38,000
Final net	1,893,613	3,154,093	311,165	336,416
Miles of road operated			1,032	1,025

Chicago & Illinois Midland Ry Co

EARNINGS	Month of June 1913. $	Month of June 1912. $	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $
Freight revenue	9,365	5,327	105,083	82,481
Passenger revenue	2,644	1,622	26,042	17,201
Tot., incl. other rev.	12,715	7,143	135,057	106,532
Expenses—Maint. way	3,251	572	35,729	9,988
Maint. of equipm't	3,136	1,921	27,497	23,424
Traffic expenses	153	150	2,170	1,869
Transportation exp.	3,406	2,281	36,415	30,931
Tot., incl. general	11,635	6,331	121,554	78,977
Net from railroad	1,079	811	13,503	27,555
Outside operations, net	------	------	------	------
Total net revenue	1,079	811	13,503	27,555
Taxes	600	1,417	8,109	9,022
Final net	479	—605	5,394	18,532
Miles of road operated	25	25		

Chicago & Illinois Western

EARNINGS	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $	Month of July 1913. $	Month of July 1912. $
Freight revenue	167,710	113,989	14,902	20,889
Passenger revenue	346	276	9	32
Tot., incl. other rev.	169,740	116,437	15,109	20,981
Expenses—Maint. way	16,540	9,556	412	1,320
Maint. of equipm't	66,907	52,886	4,044	5,134
Traffic expenses	1,811	1,181	103	142
Transportation exp.	41,732	31,354	4,090	4,021
Tot., incl. general	144,647	111,819	9,974	12,010
Net from railroad	25,092	4,618	5,135	8,971
Outside operations, net	------	------	------	------
Total net revenue	25,092	4,618	5,135	8,971
Taxes	11,400	11,400	950	950
Final net	13,692	—6,782	4,185	8,021
Miles of road operated			13	13

Chicago & Western Indiana

EARNINGS	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $	Month of July 1913. $	Month of July 1912. $
Freight revenue	------	------	------	------
Passenger revenue	102,719	107,608	7,154	8,936
Tot., incl. other rev.	144,409	148,377	10,762	12,875
Expenses—Maint. way	11,460	12,499	1,591	804
Maint. of equipm't	26,434	33,629	5,282	3,994
Traffic expenses	2,315	2,418	180	198
Transportation exp.	92,403	113,129	7,029	7,635
Tot., incl. general	136,454	166,206	14,359	12,962
Net from railroad	7,954	—17,828	—3,596	—86
Outside operations, net	------	------	------	------
Total net revenue	7,954	—17,828	—3,596	—86
Taxes	86,056	9,238	19,821	886
Final net	—78,101	—27,066	—23,418	—973
Miles of road operated			16	16

Chicago Burlington & Quincy — Quincy System

EARNINGS	Chicago Burlington & Quincy: July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.	Quincy Omaha & Kansas City: Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	64,063,856	57,740,418	4,955,629	4,545,501	46,519	41,386	630,540	610,108
Passenger revenue	21,895,690	21,083,418	2,126,229	2,037,985	20,388	21,333	268,534	247,847
Tot., incl. other rev.	94,374,485	86,723,067	7,754,558	7,295,922	70,598	68,479	966,646	923,360
Expenses—Maint. way	12,535,862	12,541,030	1,114,004	1,095,978	23,827	36,612	256,724	305,227
Maint. of equipm't	16,133,215	14,294,032	1,421,567	1,216,084	12,648	9,936	182,416	148,370
Traffic expenses	1,586,802	1,528,114	131,397	147,418	1,239	1,794	16,032	17,915
Transportation exp.	29,997,717	29,020,384	2,387,445	2,350,016	35,746	28,956	408,073	397,337
Tot., incl. general	62,842,891	60,646,949	5,145,187	4,999,787	75,942	79,659	890,259	895,708
Net from railroad	31,531,594	26,076,118	2,609,371	2,296,134	—5,344	—11,179	76,386	27,652
Outside operations, net	—127,691	—122,700	—18,200	—16,906	------	------	------	------
Total net revenue	31,403,903	25,953,418	2,591,170	2,279,228	—5,344	—11,179	76,386	27,652
Taxes	3,563,358	3,303,058	304,274	274,846	3,000	3,000	33,176	33,201
Final net	27,840,544	22,650,360	2,286,895	2,004,381	—8,344	—14,179	43,210	—5,548
Miles of road operated			9,128	9,074	262	262		

Chicago Great Western

EARNINGS	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $	Month of July 1913. $	Month of July 1912. $
Freight revenue	9,795,074	8,879,747	803,713	703,107
Passenger revenue	3,144,283	2,891,153	302,347	277,219
Tot., incl. other rev.	14,000,618	12,795,242	1,195,929	1,069,275
Expenses—Maint. way	1,688,800	1,491,289	186,027	113,976
Maint. of equipm't	2,067,288	1,960,039	195,652	158,108
Traffic expenses	565,648	560,842	43,662	43,433
Transportation exp.	5,524,433	5,583,133	413,102	443,791
Tot., incl. general	10,261,142	10,006,233	874,827	793,145
Net from railroad	3,740,476	2,789,008	321,102	276,129
Outside operations, net	2,293	—1,754	892	—906
Total net revenue	3,742,769	2,787,254	321,994	275,223
Taxes	439,418	406,724	38,651	35,181
Final net	3,303,350	2,380,529	283,343	240,041
Miles of road operated	(See this road on p. 30)		1,496	1,496

Chicago Indianapolis & Louisville

EARNINGS	Month of June 1913. $	Month of June 1912. $	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $
Freight revenue	371,960	345,422	4,682,584	4,257,161
Passenger revenue	138,270	140,687	1,648,883	1,646,209
Tot., incl. other rev.	562,638	535,986	6,985,944	6,503,652
Expenses—Maint. way	94,399	76,193	1,469,198	904,878
Maint. of equipm't	85,902	73,290	982,051	953,341
Traffic expenses	18,426	17,519	216,674	210,466
Transportation exp.	223,549	234,919	2,656,417	2,529,722
Tot., incl. general	440,231	419,880	5,103,936	4,775,212
Net from railroad	122,407	116,106	1,882,007	1,728,440
Outside operations, net	------	------	------	------
Total net revenue	122,407	116,106	1,882,007	1,728,440
Taxes	28,578	22,880	294,039	278,144
Final net	93,828	93,226	1,587,968	1,450,296
Miles of road operated	616	616	(See this road on p. 32)	

Chicago Junction

EARNINGS	Month of June 1913. $	Month of June 1912. $	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	173,610	157,406	2,003,912	1,826,122
Expenses—Maint. way	15,884	19,438	204,839	191,143
Maint. of equipm't	2,671	1,037	122,760	130,435
Traffic expenses	919	1,057	13,278	14,502
Transportation exp.	84,796	91,123	975,413	892,013
Tot., incl. general	107,843	116,204	1,360,282	1,269,415
Net from railroad	65,767	41,201	643,630	556,706
Outside operations, net	------	------	------	------
Total net revenue	65,767	41,201	643,630	556,706
Taxes	2,534	2,130	22,212	28,705
Final net	63,232	39,071	621,417	527,800
Miles of road operated	11	11		

Chicago Milwaukee & Gary

EARNINGS	Month of June 1913. $	Month of June 1912. $	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $
Freight revenue	33,573	32,847	456,222	388,306
Passenger revenue	6	269	162	544
Tot., incl. other rev.	33,981	33,757	465,131	395,274
Expenses—Maint. way	19,739	10,350	96,751	81,422
Maint. of equipm't	7,472	5,574	91,898	80,638
Traffic expenses	1,392	1,561	17,989	18,304
Transportation exp.	20,047	11,388	195,419	181,081
Tot., incl. general	50,215	30,561	421,851	379,953
Net from railroad	—16,233	3,196	43,279	15,320
Outside operations, net	------	------	------	------
Total net revenue	—16,233	3,196	43,279	15,320
Taxes	2,549	2,630	25,549	24,630
Final net	—18,783	566	17,730	—9,309
Miles of road operated	128	128		

Chicago Peoria & St Louis RR

EARNINGS	Jan. 1 to June 30 1913. $	Jan. 1 to June 30 1912. $	Month of July 1913. $	Month of July 1912. $
Freight revenue	581,229	629,474	93,506	103,060
Passenger revenue	141,632	142,793	32,640	32,760
Tot., incl. other rev.	767,377	817,342	133,633	144,088
Expenses—Maint. way	118,429	124,702	22,104	21,040
Maint. of equipm't	158,160	170,685	28,770	36,160
Traffic expenses	41,411	44,021	6,635	7,287
Transportation exp.	388,111	406,877	58,506	64,063
Tot., incl. general	741,949	780,875	121,018	133,888
Net from railroad	25,428	36,467	12,614	10,200
Outside operations, net	------	------	------	------
Total net revenue	25,428	36,467	12,614	10,200
Taxes	26,605	24,704	4,800	4,300
Final net	—1,176	11,762	7,814	5,900
Miles of road operated			255	255

Chicago River & Indiana RR Co

EARNINGS	July 1 to June 30 1912-13. $	July 1 to June 30 1911-12. $	Month of July 1913. $	Month of July 1912. $
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	358,493	196,641	28,706	22,019
Expenses—Maint. way	28,981	11,240	3,888	1,678
Maint. of equipm't	27,921	21,490	3,810	1,396
Traffic expenses	432	276	------	42
Transportation exp.	164,694	92,940	10,870	10,223
Tot., incl. general	240,660	139,998	20,256	14,607
Net from railroad	117,833	56,643	8,450	7,412
Outside operations, net	------	------	------	------
Total net revenue	117,833	56,643	8,450	7,412
Taxes	4,750	2,600	650	300
Final net	113,083	54,043	7,800	7,11
Miles of road operated			29	22 9

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Chicago Short Line

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	4,194	2,805	39,592	18,767
Passenger revenue	------	------	------	------
Tot., incl. other rev.	14,347	12,498	198,623	108,754
Expenses—Maint. way	1,009	755	9,020	8,326
Maint. of equipm't	2,209	1,786	28,503	19,397
Traffic expenses	64	80	963	1,008
Transportation exp.	6,917	5,301	85,920	44,942
Tot., incl. general	11,270	8,674	136,358	81,831
Net from railroad	3,077	3,824	62,265	26,222
Outside operations, net	------	------	------	------
Total net revenue	3,077	3,824	62,265	26,222
Taxes	90	214	1,937	2,187
Final net	2,986	3,609	60,328	24,034
Miles of road operated	11	11		

Chicago Terre Haute & So'east

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	122,578	108,513	1,671,112	1,579,586
Passenger revenue	16,270	16,157	210,816	204,144
Tot., incl. other rev.	142,830	127,873	1,929,551	1,827,360
Expenses—Maint. way	24,139	33,023	332,289	269,944
Maint. of equipm't	20,285	15,733	402,569	309,254
Traffic expenses	3,290	3,267	37,307	35,926
Transportation exp.	55,898	44,488	634,029	590,556
Tot., incl. general	112,904	104,495	1,501,630	1,295,075
Net from railroad	29,925	23,377	427,921	532,285
Outside operations, net	—193	—302	—2,834	—1,939
Total net revenue	29,732	23,074	425,087	530,345
Taxes	10,000	8,700	120,000	104,400
Final net	19,732	14,374	305,087	425,945
Miles of road operated	351	351		

Chicago West Pullman & South'n

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	329,745	274,208	26,865	28,744
Expenses—Maint. way	8,989	5,934	651	742
Maint. of equipm't	40,339	35,535	3,295	3,230
Traffic expenses	1,734	1,257	191	112
Transportation exp.	153,533	137,948	12,414	12,782
Tot., incl. general	212,611	193,614	17,253	17,516
Net from railroad	117,133	80,594	9,612	11,227
Outside operations, net	------	------	------	------
Total net revenue	117,133	80,594	9,612	11,227
Taxes	2,829	4,080	198	497
Final net	114,303	76,513	9,413	10,730
Miles of road operated			10	10

Cincinnati Georget'n & Portsm'th

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	3,568	3,150	43,559	51,210
Passenger revenue	10,016	9,776	103,071	108,457
Tot., incl. other rev.	16,082	16,101	171,648	187,881
Expenses—Maint. way	11,946	3,357	42,221	55,792
Maint. of equipm't	1,669	4,252	18,455	28,127
Traffic expenses	113	411	1,369	1,739
Transportation exp.	10,039	6,710	73,447	80,963
Tot., incl. general	24,934	15,967	144,651	177,685
Net from railroad	—8,851	134	26,996	10,196
Outside operations, net	------	------	------	------
Total net revenue	—8,851	134	26,996	10,196
Taxes	562	464	7,293	5,576
Final net	—9,414	—330	19,703	4,620
Miles of road operated	53	53		

Cin New Orl & Tex as Pacific System

Cincinnati New Orleans & Texas Pacific

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	636,711	635,208	8,078,157	7,503,580
Passenger revenue	155,807	139,856	1,848,422	1,746,678
Tot., incl. other rev.	835,368	819,896	10,445,168	9,756,265
Expenses—Maint. way	130,832	92,012	1,057,058	1,006,493
Maint. of equipm't	204,349	187,173	2,429,957	2,165,570
Traffic expenses	25,819	21,038	281,570	246,442
Transportation exp.	248,242	234,591	3,030,545	2,835,007
Tot., incl. general	633,129	555,848	7,036,482	6,483,908
Net from railroad	202,238	264,047	3,408,686	3,272,356
Outside operations, net	—124	—866	—7,877	—6,493
Total net revenue	202,114	263,181	3,400,809	3,265,863
Taxes	29,000	31,800	345,600	271,600
Final net	173,114	231,381	3,055,209	2,994,263
Miles of road operated	337	337	(See this road on p. 32)	

Harriman & Northeastern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	8,802	8,960	103,754	108,119
Passenger revenue	518	676	5,299	5,546
Tot., incl. other rev.	9,791	10,003	114,305	118,166
Expenses—Maint. way	393	223	19,777	18,492
Maint. of equipm't	587	2,545	10,150	12,566
Traffic expenses	------	------	52	19
Transportation exp.	2,418	2,293	25,538	26,578
Tot., incl. general	3,702	5,361	59,987	61,257
Net from railroad	6,088	4,641	54,318	56,908
Outside operations, net	------	------	------	------
Total net revenue	6,088	4,641	54,318	56,908
Taxes	555	450	5,820	5,400
Final net	5,533	4,191	48,498	51,508
Miles of road operated	19	19		

Coal & Coke

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	65,843	63,792	716,791	690,846
Passenger revenue	19,436	21,480	239,765	197,138
Tot., incl. other rev.	88,200	89,136	995,963	923,033
Expenses—Maint. way	14,564	11,946	187,480	152,350
Maint. of equipm't	20,211	10,555	215,508	193,975
Traffic expenses	1,437	1,006	13,653	14,473
Transportation exp.	27,281	22,018	297,158	244,117
Tot., incl. general	66,320	47,761	743,952	634,615
Net from railroad	21,880	41,374	252,010	288,418
Outside operations, net	16,634	19,045	128,801	—1,907
Total net revenue	38,515	60,420	380,812	286,510
Taxes	3,500	3,500	42,000	42,000
Final net	35,015	56,920	338,812	244,510
Miles of road operated	197	197		

Colorado & Southeastern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	9,548	5,973	114,688	108,007
Passenger revenue	------	------	------	------
Tot., incl. other rev.	9,562	5,985	115,040	108,203
Expenses—Maint. way	587	910	11,212	10,386
Maint. of equipm't	1,155	503	12,377	9,029
Traffic expenses	217	207	2,723	2,643
Transportation exp.	2,586	1,884	32,778	30,703
Tot., incl. general	5,408	4,348	70,379	66,140
Net from railroad	4,153	1,636	44,661	42,062
Outside operations, net	------	------	------	------
Total net revenue	4,153	1,636	44,661	42,062
Taxes	1,750	135	4,955	1,620
Final net	2,402	1,501	39,705	40,442
Miles of road operated	20	20		

Colorado & Wyoming

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	32,698	30,247	378,473	356,727
Passenger revenue	2,990	2,467	35,442	31,968
Tot., incl. other rev.	79,935	75,541	918,549	876,945
Expenses—Maint. way	8,335	11,129	101,965	95,643
Maint. of equipm't	8,298	7,252	124,424	139,731
Traffic expenses	73	120	1,264	940
Transportation exp.	23,418	23,422	287,068	279,337
Tot., incl. general	42,175	45,603	542,485	546,005
Net from railroad	37,760	29,937	376,063	330,940
Outside operations, net	------	------	------	------
Total net revenue	37,760	29,937	376,063	330,940
Taxes	6,359	5,501	33,791	26,803
Final net	31,400	24,435	342,272	304,137
Miles of road operated	54	54		

Colorado Midland

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	94,556	94,493	1,401,427	1,401,302
Passenger revenue	27,173	28,415	262,762	267,142
Tot., incl. other rev.	127,694	133,272	1,828,335	1,830,165
Expenses—Maint. way	31,710	27,282	270,462	248,665
Maint. of equipm't	31,916	18,240	409,895	338,801
Traffic expenses	9,196	8,666	92,095	88,760
Transportation exp.	58,329	64,302	817,026	813,720
Tot., incl. general	137,070	124,332	1,657,828	1,554,965
Net from railroad	—9,375	8,940	170,506	275,200
Outside operations, net	—584	—935	—4,432	—7,103
Total net revenue	—9,960	8,004	166,073	268,096
Taxes	1,877	3,820	95,477	89,420
Final net	—11,838	4,184	70,595	178,676
Miles of road operated	337	337		

Columbia & Puget Sound

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	38,321	30,970	456,752	387,000
Passenger revenue	4,676	4,859	58,539	53,542
Tot., incl. other rev.	55,011	42,195	595,323	514,034
Expenses—Maint. way	5,732	3,406	97,210	91,020
Maint. of equipm't	6,554	9,633	81,076	81,125
Traffic expenses	188	149	2,036	2,049
Transportation exp.	12,462	11,808	170,431	141,990
Tot., incl. general	25,916	26,727	364,154	330,302
Net from railroad	29,095	15,467	231,169	183,732
Outside operations, net	------	------	------	------
Total net revenue	29,095	15,467	231,169	183,732
Taxes	4,756	3,261	47,943	33,995
Final net	24,338	12,205	183,226	149,736
Miles of road operated	55	55		

Connecting Terminal

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	------	------	------	------
Expenses—Maint. way	------	------	------	------
Maint. of equipm't	------	------	------	------
Traffic expenses	------	------	------	------
Transportation exp.	------	------	------	------
Tot., incl. general	------	------	------	------
Net from railroad	------	------	------	------
Outside operations, net	749	10,664	90,104	81,035
Total net revenue	749	10,664	90,104	81,035
Taxes	6,429	5,659	17,298	17,785
Final net	—5,682	5,005	72,806	63,250
Miles of road operated	3	3		

Copper Range

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	44,998	48,533	563,552	544,275
Passenger revenue	10,978	10,927	129,161	126,887
Tot., incl. other rev.	64,084	66,821	768,640	724,560
Expenses—Maint. way	10,510	6,922	105,538	113,043
Maint. of equipm't	8,390	7,178	102,073	72,793
Traffic expenses	1,469	1,510	19,156	19,434
Transportation exp.	18,305	19,563	239,108	237,492
Tot., incl. general	40,612	37,563	493,411	471,617
Net from railroad	23,472	29,258	275,228	252,943
Outside operations, net	------	------	------	------
Total net revenue	23,472	29,258	275,228	252,943
Taxes	2,955	3,071	52,958	54,269
Final net	20,516	26,186	222,270	198,673
Miles of road operated	137	135		

Cornwall

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	195,138	160,513	10,838	14,731
Passenger revenue	24,159	22,054	4,176	3,584
Tot., incl. other rev.	240,850	196,750	17,637	19,737
Expenses—Maint. way	21,558	16,226	2,186	2,421
Maint. of equipm't	22,719	22,877	2,406	1,767
Traffic expenses	1,126	872	126	107
Transportation exp.	48,312	43,505	3,539	3,847
Tot., incl. general	105,165	94,707	9,234	9,036
Net from railroad	135,684	102,042	8,402	10,700
Outside operations, net	------	------	------	------
Total net revenue	135,684	102,042	8,402	10,700
Taxes	6,597	7,070	600	600
Final net	129,086	94,972	7,802	10,100
Miles of road operated			12	12

Coudersport & Port Allegheny

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	73,113	77,280	5,689	5,784
Passenger revenue	43,089	44,412	4,885	3,980
Tot., incl. other rev.	119,807	124,530	10,647	9,912
Expenses—Maint. way	25,625	26,336	1,880	2,854
Maint. of equipm't	2,789	2,282	198	35
Traffic expenses	------	------	------	------
Transportation exp.	39,512	38,665	4,138	3,354
Tot., incl. general	75,192	75,458	6,830	6,644
Net from railroad	44,615	49,071	3,817	3,268
Outside operations, net	------	------	------	------
Total net revenue	44,615	49,071	3,817	3,268
Taxes	2,400	2,400	200	200
Final net	42,215	46,671	3,617	3,068
Miles of road operated			39	39

Cripple Creek Central

Florence & Cripple Creek

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	85,506	85,368	1,001,641	773,190
Passenger revenue	18,220	20,006	202,126	162,465
Tot., incl. other rev.	105,793	108,029	1,228,940	956,392
Expenses—Maint. way	17,331	14,422	119,674	91,589
Maint. of equipm't	11,991	10,764	116,249	88,573
Traffic expenses	2,210	1,148	21,759	16,556
Transportation exp.	27,522	31,167	357,656	295,600
Tot., incl. general	62,202	61,503	662,559	532,733
Net from railroad	43,591	46,526	566,381	423,659
Outside operations, net	------	------	------	------
Total net revenue	43,591	46,526	566,381	423,959
Taxes	1,932	3,891	40,513	34,360
Final net	41,658	42,634	525,868	389,298
Miles of road operated	118	129		

Midland Terminal

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	2,748	3,942	52,876	108,413
Passenger revenue	3,968	3,570	41,244	48,327
Tot., incl. other rev.	7,276	8,099	101,742	162,869
Expenses—Maint. way	2,192	2,936	26,164	22,471
Maint. of equipm't	629	475	8,109	15,304
Traffic expenses	70	Cr66	771	3,505
Transportation exp.	1,988	1,851	23,700	62,002
Tot., incl. general	5,075	5,453	62,073	110,661
Net from railroad	2,200	2,645	39,669	52,208
Outside operations, net	------	------	------	------
Total net revenue	2,200	2,645	39,669	52,208
Taxes	247	1,629	12,463	13,492
Final net	1,953	1,016	27,205	38,715
Miles of road operated	29	29		

Cumberland & Pennsylvania

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	866,639	866,882	68,587	59,443
Passenger revenue	36,438	39,366	2,865	2,932
Tot., incl. other rev.	927,927	930,083	73,723	64,582
Expenses—Maint. way	78,228	78,587	7,559	8,601
Maint. of equipm't	273,198	275,157	22,308	19,174
Traffic expenses	3,334	2,345	261	247
Transportation exp.	265,176	266,612	22,014	19,878
Tot., incl. general	659,954	662,424	55,308	51,223
Net from railroad	267,973	267,659	18,414	13,358
Outside operations, net	374	472	—6	20
Total net revenue	268,347	268,131	18,407	13,378
Taxes	43,088	42,832	2,800	3,000
Final net	225,259	225,298	15,607	10,378
Miles of road operated			61	61

Davenport Rock Island & Northw

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	10,398	4,929	135,190	89,459
Expenses—Maint. way	4,504	1,601	46,577	32,701
Maint. of equipm't	1,322	896	18,294	18,090
Traffic expenses	------	------	------	------
Transportation exp.	3,955	2,246	70,971	52,146
Tot., incl. general	9,910	4,898	138,935	106,078
Net from railroad	487	30	—3,744	—16,618
Outside operations, net	------	------	------	------
Total net revenue	487	30	—3,744	—16,618
Taxes	1,970	1,840	22,020	20,618
Final net	—1,482	—1,809	—25,764	—37,236
Miles of road operated	49	49		

Dayton & Union

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	49,781	45,276	4,661	3,777
Passenger revenue	70,433	73,459	6,158	5,663
Tot., incl. other rev.	143,736	141,686	12,910	11,250
Expenses—Maint. way	28,615	22,366	2,642	2,213
Maint. of equipm't	23,077	17,476	1,455	923
Traffic expenses	1,964	2,593	138	146
Transportation exp.	62,855	64,203	5,215	4,526
Tot., incl. general	121,857	111,764	9,800	8,123
Net from railroad	21,878	29,921	3,110	3,126
Outside operations, net	------	------	------	------
Total net revenue	21,878	29,921	3,110	3,126
Taxes	8,775	9,715	716	845
Final net	13,103	20,205	2,393	2,280
Miles of road operated			47	47

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Delaware & Hudson System

Delaware & Hudson

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	1,643,808	1,967,272	20,104,347	17,578,005
Passenger revenue	250,937	249,455	3,091,852	2,979,234
Tot., incl. other rev.	1,953,503	2,275,294	23,999,532	21,242,929
Expenses—Maint.way	141,446	166,537	1,864,866	1,661,762
Maint. of equipm't	303,268	243,906	3,590,932	2,978,844
Traffic expenses	27,125	31,116	281,696	272,000
Transportation exp.	660,974	639,302	8,212,929	7,478,105
Tot., incl. general	1,199,108	1,131,800	14,656,690	12,966,950
Net from railroad	754,395	1,143,494	9,342,842	8,275,978
Outside operations, net	—3,429	35,927	—72,593	31,774
Total net revenue	750,965	1,179,421	9,270,248	8,307,753
Taxes	49,700	48,723	602,712	594,322
Final net	701,265	1,130,697	8,667,536	7,713,431
Miles of road operated	853	853	(See this road on p. 30.)	

Greenwich & Johnsonville

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	8,419	7,340	111,987	98,272
Passenger revenue	882	787	12,035	12,160
Tot., incl. other rev.	10,319	8,682	132,891	114,011
Expenses—Maint.way	2,467	1,875	24,258	21,384
Maint. of equipm't	253	173	7,226	9,468
Traffic expenses	40	33	531	513
Transportation exp.	2,608	2,830	30,584	29,434
Tot., incl. general	5,552	5,074	63,907	62,066
Net from railroad	4,766	3,607	68,984	51,945
Outside operations, net	------	------	------	------
Total net revenue	4,766	3,607	68,984	51,945
Taxes	206	336	1,548	4,165
Final net	4,560	3,270	67,345	47,779
Miles of road operated	21	21		

Delaware & Northern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	8,411	5,882	77,701	------
Passenger revenue	2,551	2,942	31,827	------
Tot., incl. other rev.	11,421	9,333	116,209	------
Expenses—Maint.way	3,378	1,508	25,209	------
Maint. of equipm't	1,814	1,135	18,640	------
Traffic expenses	144	200	2,024	------
Transportation exp.	3,243	3,829	45,034	------
Tot., incl. general	9,476	7,441	100,779	------
Net from railroad	1,944	1,891	15,429	------
Outside operations, net	------	------	------	------
Total net revenue	1,944	1,891	15,429	------
Taxes	666	------	7,266	------
Final net	1,278	1,891	8,162	------
Miles of road operated	45	45		

Delaware Lackawanna & Western System

Delaware Lackawanna & Western

Includes Syr. Bing. & N.Y. since Oct. 1 1912.

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	2,397,986	2,351,315	29,618,438	25,553,999
Passenger revenue	750,806	672,674	8,167,527	7,571,786
Tot., incl. other rev.	3,392,183	3,251,839	40,518,044	35,492,527
Expenses—Maint.way	526,670	459,185	5,043,137	4,392,036
Maint. of equipm't	494,940	472,948	6,145,292	6,020,915
Traffic expenses	88,716	84,033	837,899	815,322
Transportation exp.	1,032,988	875,952	12,458,432	10,995,397
Tot., incl. general	2,212,816	1,954,871	25,283,231	22,994,061
Net from railroad	1,179,366	1,296,968	15,234,812	12,498,465
Outside operations, net	26,601	27,795	582,375	451,264
Total net revenue	1,205,967	1,324,763	15,817,188	12,949,729
Taxes	165,000	168,940	1,748,340	2,014,640
Final net	1,040,967	1,155,823	14,068,848	10,935,089
Miles of road operated	958	958		

Sussex

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	7,727	6,079	92,640	62,501
Passenger revenue	5,176	5,649	63,439	64,405
Tot., incl. other rev.	15,996	14,965	193,723	162,466
Expenses—Maint.way	6,228	4,417	46,618	50,952
Maint. of equipm't	2,039	2,296	27,433	11,540
Traffic expenses	396	363	3,550	3,344
Transportation exp.	7,364	6,673	86,129	82,534
Tot., incl. general	16,352	14,084	168,429	152,525
Net from railroad	—355	881	25,293	9,941
Outside operations, net	------	------	------	------
Total net revenue	—355	881	25,293	9,941
Taxes	1,082	2,000	10,492	20,028
Final net	—1,437	—1,118	14,801	—10,086
Miles of road operated	30	30		

Delray Connecting

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	151,263	131,344	12,780	11,612
Expenses—Maint.way	57,374	38,657	6,614	4,923
Maint. of equipm't	16,938	15,825	3,376	1,091
Traffic expenses	------	------	------	------
Transportation exp.	86,358	60,008	7,558	5,756
Tot., incl. general	168,276	120,381	18,251	12,286
Net from railroad	—17,013	10,962	—5,471	—673
Outside operations, net	------	------	------	------
Total net revenue	—17,013	10,962	—5,471	—673
Taxes	4,160	4,114	346	342
Final net	—21,174	6,847	—5,818	—1,016
Miles of road operated			2	2

Denver & Salt Lake

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	66,051	73,387	808,790	854,147
Passenger revenue	37,974	26,977	296,390	290,945
Tot., incl. other rev.	108,712	104,388	1,156,952	1,197,596
Expenses—Maint.way	20,947	20,247	201,077	183,161
Maint. of equipm't	18,532	14,101	205,246	196,330
Traffic expenses	5,294	2,866	28,906	32,021
Transportation exp.	29,701	32,605	392,146	433,972
Tot., incl. general	80,260	77,506	888,324	901,986
Net from railroad	28,451	26,882	268,628	295,610
Outside operations, net	------	------	------	------
Total net revenue	28,451	26,882	268,628	295,610
Taxes	3,762	4,720	42,262	41,220
Final net	24,689	22,162	226,366	254,390
Miles of road operated	214	214	(See this road on p. 32)	

Denver Laramie & Northwestern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	3,716	2,397	69,119	60,530
Passenger revenue	1,758	1,721	25,695	33,480
Tot., incl. other rev.	5,774	4,624	100,148	100,225
Expenses—Maint.way	827	1,067	13,057	11,954
Maint. of equipm't	1,157	1,402	17,069	19,418
Traffic expenses	512	607	7,776	9,872
Transportation exp.	3,728	4,028	52,595	50,088
Tot., incl. general	7,857	8,180	125,321	101,082
Net from railroad	—2,082	—3,556	—25,172	—856
Outside operations, net	------	------	------	------
Total net revenue	—2,082	—3,556	—25,172	—856
Taxes	610	627	7,320	7,598
Final net	—2,692	—4,183	—32,492	—8,455
Miles of road operated	56	56		

Des Moines Union

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	31,410	31,266	373,327	367,252
Expenses—Maint.way	5,598	5,339	48,936	35,303
Maint. of equipm't	673	1,212	11,528	12,166
Traffic expenses	------	------	------	------
Transportation exp.	15,531	14,231	183,529	168,370
Tot., incl. general	22,841	21,692	270,892	231,806
Net from railroad	8,568	9,573	102,434	135,445
Outside operations, net	------	------	------	------
Total net revenue	8,568	9,573	102,434	135,445
Taxes	4,407	2,263	49,681	49,467
Final net	4,161	7,310	52,753	85,977
Miles of road operated	5	5		

Detroit & Mackinac

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	67,906	75,800	818,459	842,320
Passenger revenue	27,283	26,544	339,835	330,960
Tot., incl. other rev.	100,951	109,669	1,242,326	1,248,101
Expenses—Maint.way	13,977	15,765	166,414	201,751
Maint. of equipm't	15,055	20,053	174,768	218,290
Traffic expenses	2,042	2,756	26,969	29,503
Transportation exp.	36,919	36,101	443,602	411,688
Tot., incl. general	71,675	77,561	846,696	898,113
Net from railroad	29,276	32,108	395,630	349,988
Outside operations, net	—3,107	—5,795	—3,294	—5,325
Total net revenue	26,169	26,312	392,336	344,663
Taxes	8,419	8,595	103,518	101,804
Final net	17,750	17,717	288,818	242,858
Miles of road operated	418	418	(See this road on p. 32)	

Detroit & Toledo Shore Line

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	125,090	94,592	1,349,363	1,172,824
Passenger revenue	------	------	------	------
Tot., incl. other rev.	125,511	94,978	1,354,558	1,176,396
Expenses—Maint.way	11,556	7,570	145,378	108,976
Maint. of equipm't	7,712	5,940	76,064	57,925
Traffic expenses	1,247	1,353	14,738	13,757
Transportation exp.	31,858	27,189	375,047	337,269
Tot., incl. general	54,889	44,359	639,654	542,276
Net from railroad	70,621	50,619	714,903	634,119
Outside operations, net	------	------	------	------
Total net revenue	70,621	50,619	714,903	634,119
Taxes	5,945	4,056	66,754	49,856
Final net	64,676	46,562	648,148	584,263
Miles of road operated	78	78		

Detroit River Tunnel Co.

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	Rentals	Rentals	Rentals.	Rentals.
Passenger revenue				
Tot., incl. other rev.	1,285,488	1,319,332	108,227	91,994
Expenses—Maint.way	28,212	26,454	3,191	1,293
Maint. of equipm't	34,618	35,590	3,009	2,774
Traffic expenses	------	------	------	------
Transportation exp.	106,917	102,593	8,997	8,477
Tot., incl. general	170,729	166,069	15,235	12,565
Net from railroad	1,114,758	1,153,263	92,991	79,429
Outside operations, net	------	------	------	------
Total net revenue	1,114,758	1,153,263	92,991	79,429
Taxes	61,507	54,951	6,000	4,500
Final net	1,053,250	1,098,311	86,991	74,929
Miles of road operated			2	2

Detroit Terminal

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	223,826	138,417	23,712	14,506
Expenses—Maint.way	32,886	12,166	4,338	947
Maint. of equipm't	2,422	699	663	24
Traffic expenses	75	------	------	------
Transportation exp.	101,239	51,749	10,944	4,929
Tot., incl. general	138,466	64,629	16,164	5,901
Net from railroad	85,359	73,787	7,547	8,605
Outside operations, net	------	------	------	------
Total net revenue	85,359	73,787	7,547	8,605
Taxes	9,113	12,961	1,000	700
Final net	76,246	60,826	6,547	7,905
Miles of road operated			14	13

Detroit Toledo & Ironton

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	1,391,374	1,475,930	108,525	99,969
Passenger revenue	151,769	160,194	14,905	14,966
Tot., incl. other rev.	1,673,286	1,762,326	135,953	125,371
Expenses—Maint.way	422,046	336,358	41,142	20,994
Maint. of equipm't	469,200	232,043	48,232	16,269
Traffic expenses	31,723	32,465	2,584	2,687
Transportation exp.	859,466	866,224	78,709	55,643
Tot., incl. general	1,846,830	1,576,654	176,365	101,036
Net from railroad	—173,544	185,672	—40,412	24,334
Outside operations, net	------	—214	------	------
Total net revenue	—173,544	185,457	—40,412	24,334
Taxes	68,869	65,244	5,700	6,000
Final net	—242,414	120,213	—46,112	18,334
Miles of road operated			441	441

Dry Fork

EARNINGS	Month of December 1912.	Month of December 1911.	July 1 to Dec. 31 1912.	July 1 to Dec. 31 1911.
	$	$	$	$
Freight revenue	15,630	16,715	90,637	111,398
Passenger revenue	1,957	2,063	14,371	14,728
Tot., incl. other rev.	17,980	19,123	107,520	128,409
Expenses—Maint.way	3,742	2,228	22,450	16,235
Maint. of equipm't	1,663	1,138	7,542	7,219
Traffic expenses	169	------	301	------
Transportation exp.	3,713	4,601	24,391	29,732
Tot., incl. general	10,637	10,379	67,550	67,005
Net from railroad	7,343	8,744	39,969	61,403
Outside operations, net	------	------	------	------
Total net revenue	7,343	8,744	39,969	61,403
Taxes	277	301	2,097	1,932
Final net	7,065	8,442	37,871	59,471
Miles of road operated	35	35		

Duluth & Northern Minnesota

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	12,806	12,000	151,263	131,344
Expenses—Maint.way	5,853	4,025	57,374	38,657
Maint. of equipm't	666	2,189	16,938	15,825
Traffic expenses	------	------	------	------
Transportaton exp.	8,450	5,602	86,358	60,008
Tot., incl. general	15,835	12,299	168,276	120,381
Net from railroad	—3,029	—299	—17,013	10,962
Outside operations, net	------	------	------	------
Total net revenue	—3,029	—299	—17,013	10,962
Taxes	354	364	4,160	4,114
Final net	—3,383	—663	—21,174	6,847
Miles of road operated	2	2		

Duluth Winnipeg & Pacific

Including Duluth Rainy Lake & Winnipeg

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	131,281	61,549	1,116,624	639,673
Passenger revenue	23,791	16,377	191,371	171,068
Tot., incl. other rev.	161,440	79,391	1,339,393	831,688
Expenses—Maint.way	34,769	13,938	168,836	116,146
Maint. of equipm't	20,354	7,146	171,971	105,560
Traffic expenses	1,715	1,075	9,607	5,438
Transportation exp.	52,310	15,342	483,089	251,276
Tot., incl. general	114,364	39,338	874,063	500,714
Net from railroad	47,076	40,053	465,329	330,974
Outside operations, net	------	------	------	------
Total net revenue	47,076	40,053	465,329	330,974
Taxes	8,072	3,359	63,291	33,478
Final net	39,004	36,693	402,038	297,496
Miles of road operated	165	92		

Durham & Southern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	300,817	303,513	20,207	22,777
Passenger revenue	37,507	29,764	3,434	3,682
Tot., incl. other rev.	351,404	343,654	25,055	28,197
Expenses—Maint.way	37,369	38,172	2,003	4,979
Maint. of equipm't	27,286	25,988	2,611	1,779
Traffic expenses	7,733	5,995	532	649
Transportation exp.	73,719	68,267	6,111	5,614
Tot., incl. general	165,419	159,373	12,721	14,586
Net from railroad	185,985	184,280	12,334	13,611
Outside operations, net	------	------	------	------
Total net revenue	185,985	184,280	12,334	13,611
Taxes	15,298	14,700	1,275	1,250
Final net	170,687	169,580	11,059	12,361
Miles of road operated			58	58

East Broad Top RR & Coal

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	22,966	20,128	296,505	270,616
Passenger revenue	2,648	2,323	33,735	31,152
Tot., incl. other rev.	26,027	22,965	335,509	307,049
Expenses—Maint.way	1,780	2,151	31,866	27,888
Maint. of equipm't	5,968	396	30,374	22,473
Traffic expenses	------	8	122	116
Transportation exp.	4,099	3,903	53,115	53,692
Tot., incl. general	13,756	8,718	145,953	132,223
Net from railroad	12,271	14,247	189,555	174,825
Outside operations, net	------	------	------	------
Total net revenue	12,271	14,247	189,555	174,825
Taxes	1,931	1,290	8,931	5,690
Final net	10,340	12,956	180,624	169,135
Miles of road operated	46	46		

East Jersey RR & Terminal Co

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	48,246	37,416	4,232	2,344
Expenses—Maint.way	3,497	7,391	300	404
Maint. of equipm't	10,141	6,975	921	516
Traffic expenses	------	------	------	------
Transportation exp.	22,574	16,766	2,255	1,444
Tot., incl. general	38,340	33,302	3,631	2,530
Net from railroad	9,906	4,113	601	—186
Outside operations, net	7,155	3,460	492	895
Total net revenue	17,061	7,573	1,093	709
Taxes	3,199	2,400	350	300
Final net	13,862	5,173	743	409
Miles of road operated			0.48	0.48

East St Louis Connecting

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	476,643	433,109	37,736	40,705
Expenses—Maint.way	60,325	55,307	3,564	4,414
Maint. of equipm't	52,155	48,864	3,745	5,380
Traffic expenses	2,135	2,799	150	240
Transportation exp.	195,344	197,560	15,383	15,907
Tot., incl. general	331,896	328,149	24,973	27,947
Net from railroad	144,746	104,960	12,762	12,757
Outside operations, net	134	372	129	92
Total net revenue	144,881	105,333	12,891	12,850
Taxes	21,730	16,102	1,684	1,998
Final net	123,151	89,231	11,207	10,852
Miles of road operated			3	3

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East Tennessee & West Nor Caro

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	13,420	13,938	183,158	184,607
Passenger revenue	3,927	3,526	42,544	38,716
Tot., incl. other rev.	18,045	18,042	234,311	229,923
Expenses—Maint. way	967	1,405	21,374	26,053
Maint. of equipm't	1,196	1,521	22,441	24,970
Traffic expenses	142	118	1,462	1,292
Transportation exp.	4,943	3,621	51,999	47,831
Tot., incl. general	8,785	8,108	114,519	114,605
Net from railroad	9,259	9,933	119,791	115,317
Outside operations, net	------	------	------	------
Total net revenue	9,259	9,933	119,791	115,317
Taxes	474	483	6,113	5,956
Final net	8,785	9,450	113,678	109,360
Miles of road operated	36	36		

Eastern Kentucky

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	33,352	38,325	2,635	2,455
Passenger revenue	13,098	12,378	1,078	1,148
Tot., incl. other rev.	50,410	54,769	4,042	3,949
Expenses—Maint. way	26,397	32,816	1,842	3,054
Maint. of equipm't	9,139	8,433	697	891
Traffic expenses	116	85	------	6
Transportation exp.	18,911	19,121	1,777	1,546
Tot., incl. general	59,821	65,485	4,794	5,955
Net from railroad	—9,410	—10,715	—751	—2,005
Outside operations, net	------	------	------	------
Total net revenue	—9,410	—10,715	—751	—2,005
Taxes	1,360	1,393	108	115
Final net	—10,771	—12,109	—859	—2,120
Miles of road operated			36	36

El Paso & Southwestern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	7,126,208	6,267,290	570,662	556,827
Passenger revenue	1,151,937	971,461	103,342	82,117
Tot., incl. other rev.	8,657,716	7,613,456	701,970	666,989
Expenses—Maint. way	1,039,279	906,737	122,072	56,148
Maint. of equipm't	1,161,259	1,045,765	104,669	90,333
Traffic expenses	175,734	149,028	15,770	12,694
Transportation exp.	2,420,384	2,121,993	199,099	184,417
Tot., incl. general	5,118,283	4,499,416	469,063	368,663
Net from railroad	3,539,433	3,114,040	232,907	298,325
Outside operations, net	—35,652	—58,135	—1,636	—1,810
Total net revenue	3,505,780	3,055,905	231,270	296,515
Taxes	378,952	278,031	35,000	22,238
Final net	3,126,827	2,777,873	196,270	274,276
Miles of road operated			982	901

Escanaba & Lake Superior

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	24,244	26,351	332,996	299,890
Passenger revenue	1,821	1,299	23,408	20,095
Tot., incl. other rev.	26,334	27,950	360,930	324,222
Expenses—Maint. way	8,931	6,294	63,207	64,143
Maint. of equipm't	4,604	2,670	44,029	43,403
Traffic expenses	------	------	------	------
Transportation exp.	4,255	4,183	95,207	81,558
Tot., incl. general	17,981	14,017	210,701	195,973
Net from railroad	8,353	13,932	150,228	128,249
Outside operations, net	------	------	------	------
Total net revenue	8,353	13,932	150,228	128,249
Taxes	2,153	1,632	16,044	15,859
Final net	6,199	12,300	134,183	112,389
Miles of road operated	142	131		

Fernwood & Gulf

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	82,472	91,147	6,358	10,395
Passenger revenue	18,793	20,085	1,728	2,186
Tot., incl. other rev.	115,672	118,412	9,476	13,314
Expenses—Maint. way	31,057	37,536	2,086	2,431
Maint. of equipm't	25,347	22,684	377	2,280
Traffic expenses	2,274	2,030	139	129
Transportation exp.	37,029	35,052	2,883	3,123
Tot., incl. general	122,806	130,524	5,977	10,799
Net from railroad	—7,133	—12,111	3,498	2,515
Outside operations, net	------	------	------	------
Total net revenue	—7,133	—12,111	3,498	2,515
Taxes	2,958	2,058	279	213
Final net	—10,092	—14,170	3,219	2,301
Miles of road operated			31	31

Florida East Coast

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	142,696	203,893	2,452,213	2,098,830
Passenger revenue	107,851	105,420	1,914,798	1,749,973
Tot., incl. other rev.	304,149	352,783	5,037,056	4,432,303
Expenses—Maint. way	64,076	58,609	770,841	695,835
Maint. of equipm't	48,133	59,618	706,790	588,595
Traffic expenses	5,585	5,155	92,189	83,775
Transportation exp.	128,632	136,104	1,837,345	1,618,490
Tot., incl. general	264,353	280,288	3,554,603	3,117,081
Net from railroad	39,795	72,494	1,482,452	1,315,222
Outside operations, net	—2,016	—2,554	—15,261	—5,368
Total net revenue	37,779	69,940	1,467,191	1,309,854
Taxes	32,018	16,060	214,518	186,560
Final net	5,760	53,879	1,252,673	1,123,293
Miles of road operated	642	642		

Fonda Johnstown & Gloversville

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	276,179	245,431	22,173	27,451
Passenger revenue	661,082	635,202	72,860	66,826
Tot., incl. other rev.	988,323	932,167	98,888	98,788
Expenses—Maint. way	94,299	76,123	8,459	8,447
Maint. of equipm't	56,364	53,346	4,111	4,308
Traffic expenses	9,148	8,857	1,522	2,019
Transportation exp.	270,893	262,234	25,241	26,068
Tot., incl. general	498,086	458,438	45,172	46,884
Net from railroad	490,237	473,729	53,715	51,903
Outside operations, net	—7,376	—5,782	2,217	976
Total net revenue	482,860	467,947	55,933	52,880
Taxes	47,863	40,875	4,166	3,500
Final net	434,997	427,072	51,766	49,380
Miles of road operated			31	31

Fort Smith & Western

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	457,643	500,242	22,995	21,399
Passenger revenue	227,201	222,980	20,508	17,549
Tot., incl. other rev.	726,307	768,789	46,436	41,803
Expenses—Maint. way	151,009	140,417	16,618	11,438
Maint. of equipm't	165,673	160,162	17,769	14,874
Traffic expenses	14,392	12,866	1,204	1,103
Transportation exp.	235,082	233,986	16,484	16,569
Tot., incl. general	605,932	587,580	54,922	47,034
Net from railroad	120,375	181,209	—8,486	—5,230
Outside operations, net	------	259	------	------
Total net revenue	120,375	181,468	—8,486	—5,230
Taxes	51,784	49,263	4,500	4,500
Final net	68,590	132,205	—12,986	—9,730
Miles of road operated			221	221

Fort Worth Belt

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	17,592	13,952	177,254	143,894
Passenger revenue	------	------	------	------
Tot., incl. other rev.	21,323	15,907	215,729	173,139
Expenses—Maint. way	1,477	969	21,410	14,650
Maint. of equipm't	525	265	8,942	3,256
Traffic expenses	------	------	------	------
Transportation exp.	9,849	8,628	118,723	109,190
Tot., incl. general	13,756	11,196	169,896	142,582
Net from railroad	7,566	4,710	45,832	30,556
Outside operations, net	------	------	------	------
Total net revenue	7,566	4,710	45,832	30,556
Taxes	125	150	1,625	1,800
Final net	7,441	4,560	44,207	28,756
Miles of road operated	15	15		

Gainesville Midland

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	108,916	124,638	4,880	5,433
Passenger revenue	44,433	41,466	3,688	4,749
Tot., incl. other rev.	162,133	173,881	9,174	10,874
Expenses—Maint. way	36,248	29,557	2,561	2,819
Maint. of equipm't	20,321	22,022	1,561	1,469
Traffic expenses	4,644	4,534	353	356
Transportation exp.	69,714	67,692	4,529	5,298
Tot., incl. general	142,651	137,268	9,894	10,747
Net from railroad	19,482	36,612	—719	127
Outside operations, net	------	------	------	------
Total net revenue	19,482	36,612	—719	127
Taxes	4,800	4,800	400	400
Final net	14,682	31,812	—1,119	—272
Miles of road operated			74	74

Galveston Houston & Henderson

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	14,898	11,708	213,294	238,585
Passenger revenue	7,277	7,675	72,894	133,292
Tot., incl. other rev.	24,191	22,507	321,931	411,942
Expenses—Maint. way	1,698	6,516	27,894	46,699
Maint. of equipm't	1,024	2,827	17,000	31,488
Traffic expenses	1,162	1,303	14,441	17,725
Transportation exp.	11,314	13,520	172,583	218,601
Tot., incl. general	16,556	26,051	253,126	332,849
Net from railroad	7,634	—3,544	68,804	79,093
Outside operations, net	------	------	------	------
Total net revenue	7,634	—3,544	68,804	79,093
Taxes	2,567	3,000	35,920	40,215
Final net	5,067	—6,544	32,883	38,877
Miles of road operated	50	50		

Galveston Wharf

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	9,365	9,164	215,603	202,545
Passenger revenue	------	------	------	------
Tot., incl. other rev.	30,102	20,449	558,998	478,279
Expenses—Maint. way	2,084	1,958	26,230	24,026
Maint. of equipm't	3,177	4,035	20,519	20,375
Traffic expenses	665	346	4,403	2,132
Transportation exp.	30,595	19,880	448,932	379,617
Tot., incl. general	36,961	27,592	506,420	435,099
Net from railroad	—6,858	—7,142	52,578	43,180
Outside operations, net	10,338	11,821	392,341	351,325
Total net revenue	3,479	4,678	444,919	394,506
Taxes	1,211	1,113	18,346	14,584
Final net	2,268	3,564	426,572	379,922
Miles of road operated	11	11		

Genesee & Wyoming

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	180,060	106,643	26,323	11,380
Passenger revenue	1,007	974	59	78
Tot., incl. other rev.	183,988	107,834	26,804	11,488
Expenses—Maint. way	17,460	15,899	1,651	1,026
Maint. of equipm't	12,197	7,707	1,174	615
Traffic expenses	2,536	2,111	162	218
Transportation exp.	33,557	20,843	4,267	1,627
Tot., incl. general	78,622	58,082	8,170	4,509
Net from railroad	105,366	49,751	18,634	6,979
Outside operations, net	------	------	------	------
Total net revenue	105,366	49,751	18,634	6,979
Taxes	3,465	2,892	300	240
Final net	101,900	46,859	18,334	6,739
Miles of road operated			19	16

Georgetown & Western

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	13,519	18,784	268,787	254,562
Passenger revenue	4,236	3,632	58,129	46,408
Tot., incl. other rev.	19,212	23,748	347,428	317,808
Expenses—Maint. way	3,800	7,567	83,610	63,553
Maint. of equipm't	2,398	5,956	73,269	67,553
Traffic expenses	170	197	2,419	2,209
Transportation exp.	6,909	8,939	115,446	103,138
Tot., incl. general	14,375	23,680	288,402	250,549
Net from railroad	4,837	67	59,026	67,258
Outside operations, net	------	------	------	------
Total net revenue	4,837	67	59,026	67,258
Taxes	500	500	6,000	5,926
Final net	4,337	—432	53,026	61,332
Miles of road operated	112	101		

Georgia & Florida

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	33,130	34,572	542,634	511,861
Passenger revenue	17,647	21,073	241,647	245,293
Tot., incl. other rev.	55,118	58,532	832,689	800,541
Expenses—Maint. way	14,250	15,010	153,078	140,142
Maint. of equipm't	11,930	12,502	123,578	114,827
Traffic expenses	2,952	3,778	35,176	37,340
Transportation exp.	28,393	30,181	349,586	366,233
Tot., incl. general	63,431	66,994	733,653	727,942
Net from railroad	—8,312	—8,462	99,036	72,598
Outside operations, net	------	------	------	------
Total net revenue	—8,312	—8,462	99,036	72,598
Taxes	3,300	3,275	39,701	39,145
Final net	—11,612	—11,737	59,535	33,453
Miles of road operated	352	352		

Georgia Florida & Alabama

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	375,147	351,995	27,401	28,402
Passenger revenue	173,196	165,960	16,135	18,362
Tot., incl. other rev.	592,254	564,585	47,308	50,298
Expenses—Maint. way	124,589	97,024	8,927	9,398
Maint. of equipm't	97,340	92,701	5,963	8,025
Traffic expenses	16,873	16,525	1,330	1,428
Transportation exp.	203,666	222,282	15,940	18,212
Tot., incl. general	489,310	481,223	35,735	40,722
Net from railroad	102,943	83,362	11,573	9,576
Outside operations, net	—6,132	—7,372	—359	—75
Total net revenue	96,870	75,989	11,214	9,500
Taxes	28,200	24,797	2,200	2,500
Final net	68,610	51,191	9,014	7,000
Miles of road operated			192	192

Georgia Northern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	8,502	7,131	------	------
Passenger revenue	4,390	4,821	------	------
Tot., incl. other rev.	13,902	13,148	------	------
Expenses—Maint. way	2,444	3,005	------	------
Maint. of equipm't	2,221	2,045	------	------
Traffic expenses	1,194	595	------	------
Transportation exp.	4,198	3,845	------	------
Tot., incl. general	12,819	12,274	------	------
Net from railroad	1,083	874	------	------
Outside operations, net	------	------	------	------
Total net revenue	1,083	874	------	------
Taxes	675	669	------	------
Final net	408	204	------	------
Miles of road operated	68	68		

Georgia Southwestern & Gulf

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	68,126	72,884	3,696	3,925
Passenger revenue	37,954	41,857	3,067	3,347
Tot., incl. other rev.	114,130	122,051	7,293	7,856
Expenses—Maint. way	12,963	15,086	1,115	1,126
Maint. of equipm't	8,400	6,772	1,098	674
Traffic expenses	4,593	4,396	390	507
Transportation exp.	40,729	42,194	3,145	3,304
Tot., incl. general	76,119	78,309	6,546	6,483
Net from railroad	38,010	43,742	746	1,372
Outside operations, net	------	------	------	------
Total net revenue	38,010	43,742	746	1,372
Taxes	5,067	5,372	420	423
Final net	32,942	38,370	326	949
Miles of road operated			35	35

Great Northern System

Great Northern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	4,881,023	4,148,213	58,426,235	47,877,369
Passenger revenue	1,476,491	1,292,237	15,158,588	13,623,008
Tot., incl. other rev.	6,797,699	5,830,534	78,654,590	66,160,622
Expenses—Maint. way	1,617,649	1,525,249	12,321,241	9,195,465
Maint. of equipm't	615,499	625,177	9,361,316	7,850,317
Traffic expenses	125,597	96,455	1,242,553	1,089,710
Transportation exp.	1,804,060	1,478,391	21,473,237	18,177,686
Tot., incl. general	4,407,240	3,824,431	45,828,640	37,610,569
Net from railroad	2,390,459	2,006,102	32,825,950	28,550,053
Outside operations, net	18,971	20,468	121,522	115,859
Total net revenue	2,490,430	2,026,571	32,947,473	28,665,912
Taxes	422,096	264,200	4,276,898	3,486,571
Final net	1,987,334	1,762,370	28,670,575	25,179,340
Miles of road operated	7,752	7,482		

Farmers' Grain & Shipping

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	4,188	1,739	88,458	60,406
Passenger revenue	2,517	1,678	26,120	20,910
Tot., incl. other rev.	8,159	4,511	128,744	94,304
Expenses—Maint. way	1,402	1,623	23,894	19,714
Maint. of equipm't	204	389	7,347	5,779
Traffic expenses	26	120	754	956
Transportation exp.	2,205	2,900	33,721	31,283
Tot., incl. general	4,062	5,106	72,840	65,023
Net from railroad	4,097	—595	55,903	29,280
Outside operations, net	------	------	------	------
Total net revenue	4,097	—595	55,903	29,280
Taxes	1,137	848	11,019	10,079
Final net	2,959	—1,443	44,883	19,201
Miles of road operated	66	66		

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Grafton & Upton

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	4,844	6,618	64,823	75,179
Passenger revenue	2,912	769	41,248	36,456
Tot., incl. other rev.	8,345	8,153	114,243	122,253
Expenses—Maint. way	691	1,970	14,565	22,309
Maint. of equipm't	60	139	10,737	3,654
Traffic expenses	------	------	------	------
Transportation exp.	5,138	1,807	59,739	55,697
Tot., incl. general	6,716	4,378	92,883	87,269
Net from railroad	1,629	3,775	21,359	34,984
Outside operations, net	------	------	------	------
Total net revenue	1,629	3,775	21,359	34,984
Taxes	154	105	1,237	829
Final net	1,474	3,669	20,121	34,154
Miles of road operated	18	18		

Green Bay & Western System

Green Bay & Western

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	514,184	495,303	35,265	33,608
Passenger revenue	171,971	168,724	17,412	16,758
Tot., incl. other rev.	757,993	725,276	57,543	54,773
Expenses—Maint. way	143,794	146,794	15,982	13,554
Maint. of equipm't	92,313	85,486	8,670	7,694
Traffic expenses	5,282	5,285	541	411
Transportation exp.	231,724	217,209	16,158	16,512
Tot., incl. general	501,698	480,791	43,006	39,737
Net from railroad	256,294	244,485	14,537	15,035
Outside operations, net	------	------	------	------
Total net revenue	256,294	244,485	14,537	15,035
Taxes	30,529	27,806	2,461	2,171
Final net	225,765	216,678	12,076	12,864
Miles of road operated			225	225

Kewaunee Green Bay & Western

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	119,807	128,012	9,739	9,069
Passenger revenue	43,612	41,845	5,773	4,132
Tot., incl. other rev.	179,229	182,682	16,663	14,214
Expenses—Maint. way	16,414	16,545	2,621	1,388
Maint. of equipm't	29,118	20,055	2,368	2,076
Traffic expenses	1,126	1,104	116	75
Transportation exp.	47,896	44,320	4,414	3,366
Tot., incl. general	103,559	90,617	10,174	7,513
Net from railroad	75,670	92,065	6,488	6,700
Outside operations, net	------	------	------	------
Total net revenue	75,670	92,065	6,488	6,700
Taxes	8,845	7,263	740	632
Final net	66,825	84,801	5,747	6,067
Miles of road operated			36	36

Gulf & Sabine River

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	6,007	41,278	104,583	118,663
Passenger revenue	—11	577	4,817	4,475
Tot., incl. other rev.	6,416	39,168	115,545	120,349
Expenses—Maint. way	1,114	5,134	36,313	37,061
Maint. of equipm't	3,508	4,629	46,198	40,890
Traffic expenses	19	27	129	97
Transportation exp.	4,146	5,852	48,966	41,237
Tot., incl. general	11,985	17,603	147,817	134,414
Net from railroad	—5,568	21,565	—32,272	—14,069
Outside operations, net	------	------	------	------
Total net revenue	—5,568	21,565	—32,272	—14,069
Taxes	------	------	------	2
Final net	—5,568	21,565	—32,272	—14,072
Miles of road operated	31	25		

Gulf & Ship Island

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	131,969	110,438	1,548,699	1,427,619
Passenger revenue	35,227	31,617	411,903	404,531
Tot., incl. other rev.	180,725	154,586	2,110,542	1,982,322
Expenses—Maint. way	21,328	26,986	285,670	264,875
Maint. of equipm't	34,645	31,385	376,938	363,517
Traffic expenses	3,159	2,845	34,158	29,346
Transportation exp.	54,488	60,132	563,590	596,841
Tot., incl. general	121,935	132,179	1,359,998	1,358,094
Net from railroad	58,790	22,407	750,543	624,228
Outside operations, net	------	------	------	------
Total net revenue	58,790	22,407	750,543	624,228
Taxes	9,136	4,979	87,284	57,883
Final net	49,654	17,428	663,259	566,345
Miles of road operated	307	307		

Gulf Line

EARNINGS	Month o May 1913.	Month o May 1912.	July 1 to May 31 1912-13.	July 1 to May 31 1911-12.
	$	$	$	$
Freight revenue	4,918	2,335	123,911	125,657
Passenger revenue	3,277	3,634	47,926	40,570
Tot., incl. other rev.	9,562	6,528	182,055	173,199
Expenses—Maint. way	7,914	5,883	58,662	29,601
Maint. of equipm't	1,806	1,493	23,436	13,597
Traffic expenses	512	683	9,437	9,280
Transportation exp.	6,615	6,789	86,647	57,408
Tot., incl. general	19,084	16,476	200,354	126,735
Net from railroad	—9,521	—9,948	—18,299	46,464
Outside operations, net	------	------	------	------
Total net revenue	—9,521	—9,948	—18,299	46,464
Taxes	1,005	525	7,991	5,473
Final net	—10,526	—10,473	—26,290	40,991
Miles of road operated	111	97		

Hannibal Connecting

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	5,864	7,065	74,988	65,505
Passenger revenue	------	------	------	------
Tot., incl. other rev.	8,810	10,281	124,151	102,068
Expenses—Maint. way	2,163	1,623	20,239	10,324
Maint. of equipm't	1,450	987	21,530	9,380
Traffic expenses	85	66	2,188	822
Transportation exp.	7,240	3,646	66,544	42,057
Tot., incl. general	11,080	6,457	112,913	65,511
Net from railroad	—2,269	3,823	11,238	36,556
Outside operations, net	------	------	------	------
Total net revenue	—2,269	3,823	11,238	36,556
Taxes	94	97	1,160	1,231
Final net	—2,364	3,726	10,078	35,325
Miles of road operated	6	6		

Hoboken Manufacturers

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	9,994	10,754	139,265	123,908
Expenses—Maint. way	1,072	492	11,013	6,954
Maint. of equipm't	398	342	8,338	4,933
Traffic expenses	183	185	2,571	3,074
Transportation exp.	7,707	7,621	102,345	90,682
Tot., incl. general	10,510	9,185	134,662	111,699
Net from railroad	—516	1,568	4,603	12,209
Outside operations, net	1,372	—1,468	6,728	5,603
Total net revenue	856	100	11,331	17,813
Taxes	2,098	3,144	30,817	18,254
Final net	—1,191	—3,044	19,486	—441
Miles of road operated	1	1		

Hocking Valley

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	590,611	531,327	6,365,734	5,958,009
Passenger revenue	76,709	74,192	929,990	874,596
Tot., incl. other rev.	723,500	666,227	7,817,643	7,303,679
Expenses—Maint. way	52,265	65,904	781,109	853,403
Maint. of equipm't	110,835	105,642	1,595,265	1,192,191
Traffic expenses	8,839	8,272	106,383	99,620
Transportation exp.	215,350	193,899	2,332,475	2,245,656
Tot., incl. general	403,425	386,783	4,983,843	4,579,042
Net from railroad	320,074	279,444	2,833,800	2,724,637
Outside operations, net	------	------	------	------
Total net revenue	320,074	279,444	2,833,800	2,724,637
Taxes	52,800	27,049	477,900	414,188
Final net	267,274	252,394	2,355,900	2,310,448
Miles of road operated	351	352		

(See this road on p. 32)

Huntingdon & Bd Top Mt RR & C

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	44,508	37,241	569,420	500,516
Passenger revenue	5,491	6,266	70,067	66,850
Tot., incl. other rev.	51,502	45,285	659,976	586,068
Expenses—Maint. way	8,116	6,976	83,603	69,947
Maint. of equipm't	6,144	7,107	73,601	71,165
Traffic expenses	487	367	5,430	5,150
Transportation exp.	9,917	9,033	153,296	142,580
Tot., incl. general	28,204	27,651	357,312	330,734
Net from railroad	23,298	17,633	302,663	255,334
Outside operations, net	------	------	------	------
Total net revenue	23,298	17,633	302,663	255,334
Taxes	2,000	2,000	24,000	24,000
Final net	21,298	15,633	278,663	231,334
Miles of road operated	70	70		

Idaho & Washington Northern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	43,633	54,461	540,839	385,163
Passenger revenue	11,891	11,160	121,658	111,705
Tot., incl. other rev.	56,841	67,335	682,545	515,890
Expenses—Maint. way	10,255	6,512	76,735	68,789
Maint. of equipm't	6,902	9,474	103,188	89,679
Traffic expenses	2,008	1,798	15,820	14,183
Transportation exp.	23,026	24,223	275,612	228,389
Tot., incl. general	45,090	44,862	501,035	432,109
Net from railroad	11,751	22,473	181,510	83,781
Outside operations, net	------	------	------	------
Total net revenue	11,751	22,473	181,510	83,781
Taxes	4,000	4,000	48,000	52,000
Final net	7,751	18,473	133,510	31,781
Miles of road operated	150	150		

Illinois Northern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	403,653	292,137	32,649	32,235
Expenses—Maint. way	19,436	13,563	2,855	901
Maint. of equipm't	33,013	28,445	3,796	2,375
Traffic expenses	2,846	2,545	277	201
Transportation exp.	167,893	129,891	13,568	12,492
Tot., incl. general	232,171	186,872	21,196	16,659
Net from railroad	171,482	105,265	11,453	15,575
Outside operations, net	------	------	------	------
Total net revenue	171,482	105,265	11,453	15,575
Taxes	5,611	11,051	519	1,255
Final net	165,870	94,213	10,933	14,320
Miles of road operated			5	5

Illinois Central System

Illinois Central

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	3,519,278	3,423,447	42,589,298	37,881,765
Passenger revenue	1,104,449	1,151,153	13,455,884	13,337,562
Tot., incl. other rev.	5,312,982	5,231,082	64,280,903	58,727,272
Expenses—Maint. way	534,218	572,440	8,519,024	7,691,214
Maint. of equipm't	1,203,856	1,148,059	13,952,654	13,857,548
Traffic expenses	105,225	98,433	1,320,583	1,400,941
Transportation exp.	1,860,014	1,938,283	24,743,324	23,653,249
Tot., incl. general	3,827,058	3,874,254	50,048,911	48,121,466
Net from railroad	1,485,924	1,356,827	14,231,991	10,605,805
Outside operations, net	—2,318	—10,791	—77,592	—107,356
Total net revenue	1,483,605	1,346,036	14,154,399	10,498,448
Taxes	256,300	229,282	2,903,550	2,685,730
Final net	1,227,304	1,116,754	11,250,848	7,812,718
Miles of road operated	4,762	4,762		

(See this road on p. 30.)

Chicago Memphis & Gulf

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	9,209	5,055	149,741	152,768
Passenger revenue	3,316	2,234	41,544	43,069
Tot., incl. other rev.	13,166	7,750	198,124	200,206
Expenses—Maint. way	4,557	5,243	86,310	47,630
Maint. of equipm't	1,855	1,069	19,593	18,545
Traffic expenses	14	48	925	552
Transportation exp.	2,906	3,290	59,963	48,861
Tot., incl. general	9,830	11,514	178,396	129,818
Net from railroad	3,335	—3,763	19,728	70,388
Outside operations, net	------	------	------	------
Total net revenue	3,335	—3,763	19,728	70,388
Taxes	400	300	7,092	3,600
Final net	2,935	—4,063	12,635	66,788
Miles of road operated	52	52		

Illinois Southern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	34,276	32,118	462,859	389,085
Passenger revenue	4,624	4,391	59,936	56,586
Tot., incl. other rev.	40,407	37,859	542,999	465,524
Expenses—Maint. way	7,606	8,235	75,222	72,999
Maint. of equipm't	7,449	5,764	80,892	71,830
Traffic expenses	1,339	1,531	16,589	17,620
Transportation exp.	15,800	14,990	205,869	188,113
Tot., incl. general	34,751	33,206	409,749	382,828
Net from railroad	5,655	4,653	133,250	82,695
Outside operations, net	------	------	------	------
Total net revenue	5,655	4,653	133,250	82,695
Taxes	2,000	2,000	22,895	22,418
Final net	3,655	2,653	110,354	60,277
Miles of road operated	136	136		

Illinois Terminal

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	21,364	18,072	276,587	219,923
Passenger revenue	------	286	2,099	3,616
Tot., incl. other rev.	23,618	18,934	294,505	226,824
Expenses—Maint. way	6,224	Cr49	92,525	41,240
Maint. of equipm't	3,148	Cr306	41,494	25,720
Traffic expenses	513	366	5,515	4,777
Transportation exp.	6,076	2,887	64,727	53,038
Tot., incl. general	20,498	4,369	226,135	138,325
Net from railroad	3,119	14,564	68,369	88,498
Outside operations, net	------	------	------	------
Total net revenue	3,119	14,564	68,369	88,498
Taxes	429	396	4,795	4,574
Final net	2,690	14,167	63,573	83,924
Miles of road operated	18	18		

International & Great Northern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	8,074,686	7,408,775	506,490	540,241
Passenger revenue	2,464,156	2,193,655	203,082	211,094
Tot., incl. other rev.	11,260,564	10,358,769	762,028	801,268
Expenses—Maint. way	1,472,196	1,258,295	114,511	140,021
Maint. of equipm't	1,557,565	1,340,615	122,473	116,016
Traffic expenses	319,663	279,645	27,135	23,484
Transportation exp.	4,796,525	4,296,475	341,109	342,948
Tot., incl. general	8,527,479	7,548,770	638,756	651,698
Net from railroad	2,733,085	2,809,996	123,272	149,570
Outside operations, net	—21,013	—6,327	—1,869	—3,852
Total net revenue	2,712,071	2,803,662	121,402	145,718
Taxes	340,000	309,000	20,000	30,000
Final net	2,372,071	2,494,662	101,402	115,718
Miles of road operated			1,159	1,159

Ironton

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	236,176	225,300	24,172	22,404
Passenger revenue	3,595	3,373	369	325
Tot., incl. other rev.	256,731	242,844	25,785	23,948
Expenses—Maint. way	20,206	21,553	2,595	1,655
Maint. of equipm't	26,127	28,003	1,327	1,948
Traffic expenses	3,279	3,226	276	283
Transportation exp.	63,078	61,321	5,546	4,245
Tot., incl. general	134,859	133,517	11,370	9,733
Net from railroad	121,871	109,327	14,415	14,215
Outside operations, net	------	------	------	------
Total net revenue	121,871	109,327	14,415	14,215
Taxes	7,775	8,145	650	600
Final net	114,096	101,182	13,765	13,615
Miles of road operated			12	12

Jamestown Chautauqua & L. Erie

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	5,245	7,191	82,145	78,514
Passenger revenue	1,196	2,564	16,778	16,445
Tot., incl. other rev	7,006	10,559	106,403	102,803
Expenses—Maint. way	2,286	2,316	25,921	25,137
Maint. of equipm't	1,051	730	9,992	6,566
Traffic expenses	600	323	5,435	2,578
Transportation exp.	4,877	5,824	70,261	67,651
Tot., incl. general	9,154	9,988	120,115	112,074
Net from railroad	—2,147	571	—13,711	—9,271
Outside operations, net	------	------	------	------
Total net revenue	—2,147	571	—13,711	—9,271
Taxes	400	400	4,800	4,800
Final net	—2,547	171	—18,511	—14,071
Miles of road operated	35	35		

Jonesboro Lake City & Eastern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	18,110	10,565	175,991	127,851
Passenger revenue	3,196	3,896	50,854	62,310
Tot., incl. other rev	24,974	17,242	268,485	221,529
Expenses—Maint. way	3,529	6,005	63,783	40,667
Maint. of equipm't	6,914	2,870	32,518	35,380
Traffic expenses	276	115	3,182	3,560
Transportation exp.	14,607	6,629	75,996	60,493
Tot., incl. general	25,517	17,241	193,342	158,816
Net from railroad	—543	1	75,142	63,213
Outside operations, net	------	------	------	------
Total net revenue	—543	1	75,142	63,213
Taxes	7,151	910	20,526	13,202
Final net	—7,694	—909	54,616	50,011
Miles of road operated	96	100		

Kalamazoo Lake Shore & Chicago

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	4,613	4,259	67,345	77,516
Passenger revenue	5,374	5,671	65,100	62,905
Tot., incl. other rev	10,983	11,785	143,384	150,900
Expenses—Maint. way	1,610	1,395	14,886	17,914
Maint. of equipm't	1,214	1,289	14,674	13,124
Traffic expenses	290	183	2,943	2,481
Transportation exp.	7,312	7,403	97,069	96,075
Tot., incl. general	10,770	10,585	133,443	133,393
Net from railroad	213	1,200	9,941	17,506
Outside operations, net	------	------	------	------
Total net revenue	213	1,200	9,941	17,506
Taxes	427	424	5,286	5,201
Final net	—213	775	4,655	12,304
Miles of road operated	54	54		

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Kanawha & Michigan

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	2,858,750	2,732,887	261,922	256,511
Passenger revenue	372,310	346,359	35,139	33,894
Tot., incl. other rev.	3,303,228	3,145,252	303,716	296,581
Expenses—Maint. way	478,268	405,946	46,707	39,701
Maint. of equipm't	641,444	570,345	60,829	41,959
Traffic expenses	28,882	27,675	2,734	2,224
Transportation exp.	958,671	928,427	81,764	83,561
Tot., incl. general	2,185,418	2,013,560	199,304	173,734
Net from railroad	1,117,809	1,131,691	104,411	122,846
Outside operations, net	—59	—92	—21	—49
Total net revenue	1,117,749	1,131,599	104,389	122,797
Taxes	106,261	104,538	9,471	9,182
Final net	1,011,487	1,027,060	94,917	113,615
Miles of road operated			176	176

Kansas City Clinton & Springfield

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	17,267	16,075	211,382	190,969
Passenger revenue	11,037	11,478	144,675	141,185
Tot., incl. other rev.	32,208	31,745	402,997	379,419
Expenses—Maint. way	4,591	7,650	70,145	71,500
Maint. of equipm't	3,396	1,543	42,599	30,459
Traffic expenses	517	355	5,889	5,926
Transportation exp.	11,113	12,412	154,560	148,046
Tot., incl. general	21,339	23,472	291,077	274,025
Net from railroad	10,868	8,273	111,920	105,393
Outside operations, net	------	------	------	------
Total net revenue	10,868	8,273	111,920	105,393
Taxes	2,150	2,000	24,900	24,000
Final net	8,718	6,273	87,020	81,393
Miles of road operated	154	154		

Kansas City Mexico & Orient Ry Co

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	49,342	45,756	708,721	------
Passenger revenue	12,852	12,507	160,831	------
Tot., incl. other rev.	67,809	62,212	928,428	------
Expenses—Maint. way	14,246	21,270	199,223	------
Maint. of equipm't	15,254	13,137	165,550	------
Traffic expenses	5,785	4,484	58,034	------
Transportation exp.	26,118	27,703	332,384	------
Tot., incl. general	70,500	76,228	868,607	------
Net from railroad	—2,691	—14,015	59,820	------
Outside operations, net	------	------	------	------
Total net revenue	—2,691	—14,015	59,820	------
Taxes	6,108	4,750	61,122	------
Final net	—8,800	—18,765	—1,302	------
Miles of road operated	259	259		

Kan City Mex & Orient Ry of Tex

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	46,245	34,486	698,897	------
Passenger revenue	19,537	12,752	222,226	------
Tot., incl. other rev.	71,020	50,072	970,540	------
Expenses—Maint. way	13,386	14,009	147,084	------
Maint. of equipm't	14,185	5,841	162,641	------
Traffic expenses	2,869	3,040	34,968	------
Transportation exp.	34,637	24,305	475,086	------
Tot., incl. general	69,008	54,040	872,932	------
Net from railroad	2,012	—3,968	97,608	------
Outside operations, net	------	------	------	------
Total net revenue	2,012	—3,968	97,608	------
Taxes	3,000	2,500	30,867	------
Final net	—987	—6,468	66,740	------
Miles of road operated	476	382		

Kansas City Southern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	623,565	545,522	7,955,386	6,658,269
Passenger revenue	155,038	140,073	1,694,580	1,599,345
Tot., incl. other rev.	853,980	767,123	10,706,309	9,272,859
Expenses—Maint. way	92,219	107,182	1,024,840	1,041,392
Maint. of equipm't	110,321	114,005	1,344,624	1,289,936
Traffic expenses	28,298	24,698	315,868	316,575
Transportation exp.	320,208	257,696	3,661,311	3,318,608
Tot., incl. general	585,138	531,457	6,747,157	6,332,838
Net from railroad	268,842	235,666	3,959,152	2,940,020
Outside operations, net	------	------	------	------
Total net revenue	268,842	235,666	3,959,152	2,940,020
Taxes	41,141	51,133	465,339	410,368
Final net	227,700	184,532	3,493,813	2,529,651
Miles of road operated	827	827		

(See this road on p. 32)

Kansas City Terminal

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	462,615	373,252	32,689	39,033
Expenses—Maint. way	44,483	36,652	3,481	3,809
Maint. of equipm't	84,790	68,163	7,657	6,970
Traffic expenses	------	------	------	------
Transportation exp.	320,580	262,304	24,054	23,414
Tot., incl. general	462,384	379,287	36,518	34,996
Net from railroad	231	—6,034	—3,828	4,037
Outside operations, net	------	------	------	------
Total net revenue	231	—6,034	—3,828	4,037
Taxes	54,910	65,626	4,926	5,506
Final net	—54,678	—71,661	—8,755	—1,468
Miles of road operated			9	10

Kentucky & Tennessee

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	10,894	19,363	169,794	133,855
Passenger revenue	504	259	5,479	4,388
Tot., incl. other rev.	12,439	20,586	180,358	143,982
Expenses—Maint. way	*Cr*8,296	*Cr*2,340	8,966	22,204
Maint. of equipm't	651	31,061	29,060	18,917
Traffic expenses	------	------	------	------
Transportation exp.	2,301	1,959	32,363	23,371
Tot., incl. general	*Cr*4,118	3,633	90,354	73,078
Net from railroad	16,557	16,952	90,003	70,904
Outside operations, net	------	------	------	------
Total net revenue	16,557	16,952	90,003	70,904
Taxes	740	312	960	532
Final net	15,817	16,640	89,043	70,372
Miles of road operated	10	10		

Kentwood & Eastern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	17,181	17,875	214,983	203,150
Passenger revenue	1,306	1,048	15,191	12,132
Tot., incl. other rev.	18,843	19,418	235,219	220,447
Expenses—Maint. way	3,763	3,002	44,253	39,006
Maint. of equipm't	4,853	3,493	46,667	37,355
Traffic expenses	22	8	536	126
Transportation exp.	5,459	4,352	66,186	50,715
Tot., incl. general	16,852	11,864	169,784	137,028
Net from railroad	1,991	7,554	65,434	83,419
Outside operations, net	------	------	------	------
Total net revenue	1,991	7,554	65,434	83,419
Taxes	971	789	6,638	3,273
Final net	1,019	6,764	58,796	80,145
Miles of road operated	54	54		

Lackawanna & Wyoming Valley

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	5,938	5,409	73,712	58,007
Passenger revenue	48,138	44,033	540,517	512,183
Tot., incl. other rev.	55,684	50,798	633,094	587,504
Expenses—Maint. way	5,610	4,524	48,786	49,414
Maint. of equipm't	5,420	6,048	67,875	70,948
Traffic expenses	845	591	7,581	7,952
Transportation exp.	15,192	14,957	189,012	189,445
Tot., incl. general	28,204	27,317	327,989	333,866
Net from railroad	27,479	23,480	305,104	253,638
Outside operations, net	—554	—239	—5,668	—2,878
Total net revenue	26,924	23,240	299,436	250,759
Taxes	3,369	------	10,429	7,113
Final net	25,555	23,240	289,006	243,645
Miles of road operated	22	22		

Lake Champlain & Moriah

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	18,127	11,468	187,181	164,632
Passenger revenue	214	96	1,517	1,214
Tot., incl. other rev.	21,011	13,641	215,258	194,629
Expenses—Maint. way	7,159	6,552	30,383	32,048
Maint. of equipm't	2,641	2,692	29,871	36,082
Traffic expenses	------	------	------	------
Transportation exp.	4,646	3,312	53,623	47,973
Tot., incl. general	19,686	13,404	128,620	124,098
Net from railroad	1,324	237	86,637	70,530
Outside operations, net	------	------	------	------
Total net revenue	1,324	237	86,637	70,530
Taxes	946	928	13,546	7,528
Final net	378	—691	73,091	63,001
Miles of road operated	7	7		

Lake Superior & Ishpeming

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	87,029	34,655	374,526	155,628
Passenger revenue	723	282	3,396	4,033
Tot., incl. other rev.	106,322	35,192	421,564	164,791
Expenses—Maint. way	10,878	4,493	149,806	40,285
Maint. of equipm't	8,301	8,168	97,189	88,642
Traffic expenses	185	81	1,394	1,257
Transportation exp.	21,916	9,973	119,611	58,468
Tot., incl. general	42,928	23,728	386,086	206,088
Net from railroad	63,393	11,464	35,477	—41,296
Outside operations, net	------	------	------	------
Total net revenue	63,393	11,464	35,477	—41,296
Taxes	3,253	2,256	36,124	27,303
Final net	60,140	9,207	—646	—68,599
Miles of road operated	34	24		

Lakeside & Marblehead

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	169,926	126,951	12,597	14,089
Passenger revenue	1,749	1,931	111	122
Tot., incl. other rev.	172,476	129,370	12,837	14,294
Expenses—Maint. way	21,052	16,930	6,595	17
Maint. of equipm't	20,332	13,248	1,089	*Cr*767
Traffic expenses	1,283	1,660	56	201
Transportation exp.	46,349	38,124	3,188	2,424
Tot., incl. general	103,033	74,329	12,253	2,899
Net from railroad	69,442	55,041	583	11,394
Outside operations, net	193	------	------	------
Total net revenue	69,636	55,041	583	11,394
Taxes	7,654	7,006	680	596
Final net	61,981	48,034	—96	10,797
Miles of road operated			6	6

Laramie Hahn's Peak & Pacific

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	7,776	6,027	130,485	100,454
Passenger revenue	1,727	2,545	26,284	25,083
Tot., incl. other rev	10,434	9,917	167,209	132,320
Expenses—Maint. way	2,784	7,730	47,015	34,062
Maint. of equipm't	2,250	2,901	36,596	20,109
Traffic expenses	295	491	3,725	4,806
Transportation exp.	2,800	2,962	51,496	35,901
Tot., incl. general	9,273	15,727	149,693	100,742
Net from railroad	1,160	—5,809	17,516	31,578
Outside operations, net	------	------	------	------
Total net revenue	1,160	—5,809	17,516	31,578
Taxes	1,000	500	8,490	4,350
Final net	160	—6,309	9,026	27,228
Miles of road operated	111	111		

Las Vegas & Tonopah

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	8,461	16,027	147,044	143,746
Passenger revenue	3,138	3,574	35,014	35,668
Tot., incl. other rev	12,685	21,665	196,713	194,549
Expenses—Maint. way	5,245	5,022	48,958	41,827
Maint. of equipm't	3,010	6,182	30,249	35,038
Traffic expenses	1,191	815	13,296	11,946
Transportation exp.	6,300	6,503	80,888	78,436
Tot., incl. general	17,158	19,890	191,506	184,363
Net from railroad	—4,473	1,775	5,206	10,186
Outside operations, net	------	------	------	------
Total net revenue	—4,473	1,775	5,206	10,186
Taxes	1,415	1,624	15,719	19,375
Final net	—5,889	150	—10,513	—9,189
Miles of road operated	200	200		

Lehigh & Hudson River

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	137,229	133,990	1,712,366	1,553,457
Passenger revenue	3,904	3,503	47,562	47,702
Tot., incl. other rev	171,664	139,222	1,849,435	1,621,890
Expenses—Maint. way	31,511	26,376	238,945	202,201
Maint. of equipm't	19,247	19,717	261,941	230,229
Traffic expenses	1,503	1,247	16,022	14,738
Transportation exp.	65,780	44,299	672,858	558,511
Tot., incl. general	122,249	96,880	1,242,607	1,063,234
Net from railroad	49,415	42,341	606,827	558,656
Outside operations, net	------	------	------	------
Total net revenue	49,415	42,341	606,827	558,656
Taxes	4,067	2,730	48,067	44,230
Final net	45,348	39,611	558,760	514,426
Miles of road operated	96	96		

Lehigh & New England

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	132,392	93,782	1,756,474	845,725
Passenger revenue	1,275	852	11,600	12,342
Tot., incl. other rev	136,997	95,716	1,793,785	869,291
Expenses—Maint. way	31,097	11,296	249,045	133,656
Maint. of equipm't	20,848	12,505	204,236	140,053
Traffic expenses	1,366	1,241	16,659	13,983
Transportation exp.	40,483	23,740	447,805	251,297
Tot., incl. general	101,345	52,163	963,039	576,349
Net from railroad	35,652	43,553	830,745	292,942
Outside operations, net	------	------	------	------
Total net revenue	35,652	43,553	830,745	292,942
Taxes	3,200	2,250	29,700	22,000
Final net	32,452	41,303	801,045	270,942
Miles of road operated	271	169		

Lehigh Valley

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	36,725,138	30,892,555	2,806,548	2,941,525
Passenger revenue	4,867,554	4,703,733	519,096	473,817
Tot., incl. other rev	43,043,371	36,905,935	3,447,700	3,533,706
Expenses—Maint. way	5,694,422	3,963,589	413,137	426,548
Maint. of equipm't	7,561,270	6,313,316	582,354	542,405
Traffic expenses	982,857	980,116	93,321	77,540
Transportation exp.	13,993,617	12,606,961	1,159,394	1,023,061
Tot., incl. general	29,107,819	24,720,249	2,315,510	2,133,410
Net from railroad	13,935,552	12,185,685	1,132,189	1,400,295
Outside operations, net	—280,210	—291,239	—23,582	—28,926
Total net revenue	13,655,342	11,894,445	1,108,607	1,371,369
Taxes	1,447,205	1,312,011	121,000	117,500
Final net	12,208,136	10,582,434	987,607	1,253,869
Miles of road operated			1,438	1,453

Ligonier Valley

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	179,322	116,131	17,408	15,886
Passenger revenue	44,251	38,418	5,643	4,882
Tot., incl. other rev	232,702	158,714	23,440	21,129
Expenses—Maint. way	31,759	24,146	2,469	2,144
Maint. of equipm't	21,819	9,759	985	979
Traffic expenses	1,046	626	600	50
Transportation exp.	50,084	39,985	3,926	4,403
Tot., incl. general	111,194	80,115	8,708	7,997
Net from railroad	121,507	78,599	14,732	13,131
Outside operations, net	—1,455	—3,165	—287	—271
Total net revenue	120,052	75,434	14,444	12,860
Taxes	3,553	3,760	275	371
Final net	116,499	71,673	14,169	12,488
Miles of road operated			16	16

Litchfield & Madison

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	194,837	222,053	11,666	11,294
Passenger revenue	------	------	------	------
Tot., incl. other rev	199,001	227,428	11,846	11,638
Expenses—Maint. way	29,038	25,059	1,880	2,225
Maint. of equipm't	72,069	63,075	6,207	4,204
Traffic expenses	2,636	2,258	144	354
Transportation exp.	41,186	44,874	2,446	2,487
Tot., incl. general	153,919	143,316	11,131	9,719
Net from railroad	45,082	84,112	714	1,918
Outside operations, net	------	------	------	------
Total net revenue	45,082	84,112	714	1,918
Taxes	12,694	10,156	1,000	1,000
Final net	32,388	73,955	—285	918
Miles of road operated			43	43

Live Oak Perry & Gulf

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	9,030	5,452	88,490	79,672
Passenger revenue	1,480	1,282	13,612	13,433
Tot., incl. other rev	12,062	7,345	114,619	97,839
Expenses—Maint. way	2,700	2,509	30,418	25,904
Maint. of equipm't	1,796	2,414	26,152	25,739
Traffic expenses	420	218	3,315	2,219
Transportation exp.	2,595	2,713	28,083	32,885
Tot., incl. general	8,250	9,067	95,489	94,422
Net from railroad	3,811	—1,722	19,130	3,417
Outside operations, net	------	------	------	------
Total net revenue	3,811	—1,722	19,130	3,417
Taxes	613	613	7,356	7,317
Final net	3,198	—2,335	11,774	—3,899
Miles of road operated	81	81		

Lorain & West Virginia

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	32,681	15,933	243,545	229,759
Passenger revenue	------	------	------	------
Tot., incl. other rev	32,704	16,159	245,017	230,523
Expenses—Maint. way	2,524	2,062	23,989	23,839
Maint. of equipm't	1,483	2,553	7,212	12,589
Traffic expenses	------	3	61	1,530
Transportation exp.	4,950	3,756	46,771	48,611
Tot., incl. general	9,038	8,469	78,996	87,953
Net from railroad	23,665	7,690	166,021	142,570
Outside operations, net	6	73	299	622
Total net revenue	23,671	7,763	166,320	143,192
Taxes	527	473	5,950	6,050
Final net	23,144	7,289	160,370	137,142
Miles of road operated	34	34		

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Louisiana & Arkansas

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	1,375,538	1,225,616	110,999	116,394
Passenger revenue	243,980	211,452	24,092	21,182
Tot., incl. other rev.	1,673,459	1,495,110	139,800	142,596
Expenses—Maint. way	270,644	244,541	26,559	22,356
Maint. of equipm't	254,707	226,253	20,413	19,887
Traffic expenses	29,287	28,422	2,393	2,331
Transportation exp.	444,872	407,773	33,912	36,864
Tot., incl. general	1,059,717	962,368	88,371	86,420
Net from railroad	613,741	532,742	51,429	56,176
Outside operations, net	------	------	------	------
Total net revenue	613,741	532,742	51,429	56,176
Taxes	50,235	45,302	4,166	4,037
Final net	563,506	487,440	47,263	52,138
Miles of road operated	(See this road on p. 31)		255	255

Louisiana & Northwest

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	12,211	14,177	260,369	218,991
Passenger revenue	4,631	3,943	52,968	48,150
Tot., incl. other rev.	18,186	19,499	331,128	284,460
Expenses—Maint. way	3,523	5,286	89,178	78,452
Maint. of equipm't	4,613	2,476	45,259	44,679
Traffic expenses	518	536	5,721	5,814
Transportation exp.	8,344	6,365	103,125	93,160
Tot., incl. general	18,994	16,441	267,939	245,758
Net from railroad	—807	3,058	63,188	38,702
Outside operations, net	------	------	------	------
Total net revenue	—807	3,058	63,188	38,702
Taxes	324	1,447	12,599	12,997
Final net	—1,132	1,610	50,588	25,704
Miles of road operated	121	121		

Louisiana & Pacific

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	16,883	22,333	235,715	222,484
Passenger revenue	7	30	216	355
Tot., incl. other rev.	17,094	23,169	238,904	228,352
Expenses—Maint. way	3,016	3,439	42,232	26,088
Maint. of equipm't	4,441	5,175	52,910	45,852
Traffic expenses	868	579	9,630	9,309
Transportation exp.	7,954	6,859	83,901	73,794
Tot., incl. general	17,793	17,731	207,681	173,410
Net from railroad	—699	5,437	31,222	54,942
Outside operations, net	------	------	------	------
Total net revenue	—699	5,437	31,222	54,942
Taxes	350	321	4,031	3,157
Final net	—1,049	5,115	27,190	51,785
Miles of road operated	73	73		

Louisiana Railway & Nav. Co

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	114,307	89,949	1,476,056	1,383,616
Passenger revenue	27,209	22,895	291,603	266,855
Tot., incl. other rev	151,575	122,652	1,891,823	1,783,969
Expenses—Maint. way	25,728	18,735	279,162	290,157
Maint. of equipm't	24,273	12,999	241,865	168,686
Traffic expenses	5,602	4,765	71,422	70,313
Transportation exp.	63,598	48,950	753,999	714,079
Tot., incl. general	124,564	91,037	1,425,427	1,320,767
Net from railroad	27,011	31,615	466,395	463,201
Outside operations, net	------	------	------	------
Total net revenue	27,011	31,615	466,395	463,201
Taxes	4,004	3,667	59,504	56,867
Final net	23,006	27,947	406,890	406,334
Miles of road operated	350	350		

Macon & Birmingham

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	99,793	104,625	5,752	8,921
Passenger revenue	47,248	51,551	3,892	5,110
Tot., incl. other rev	155,889	165,172	10,329	14,738
Expenses—Maint. way	39,117	31,068	2,902	3,037
Maint. of equipm't	25,238	17,683	1,803	2,394
Traffic expenses	6,029	6,376	515	518
Transportation exp.	65,563	61,668	4,792	5,348
Tot., incl. general	145,758	126,628	10,805	12,137
Net from railroad	10,130	38,543	—475	2,601
Outside operations, net	------	------	------	------
Total net revenue	10,130	38,543	—475	2,601
Taxes	8,082	7,544	644	612
Final net	2,047	30,999	—1,119	1,988
Miles of road operated			105	105

Macon Dublin & Savannah

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	336,672	369,005	20,551	18,104
Passenger revenue	130,458	140,168	9,651	11,670
Tot., incl. other rev	490,225	530,464	31,880	31,226
Expenses—Maint. way	95,492	71,486	5,820	7,223
Maint. of equipm't	64,273	60,888	5,998	5,835
Traffic expenses	42,543	36,176	3,181	3,138
Transportation exp.	186,908	176,842	16,918	13,345
Tot., incl. general	415,298	367,926	33,959	31,753
Net from railroad	74,927	162,537	—2,079	—526
Outside operations, net	------	------	------	------
Total net revenue	74,927	162,537	—2,079	—526
Taxes	16,861	17,347	1,405	1,445
Final net	58,065	145,189	—3,484	—1,972
Miles of road operated			92	92

Manistee & Northeastern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	450,493	457,552	31,192	32,054
Passenger revenue	100,472	102,722	11,093	12,177
Tot., incl. other rev.	581,749	594,131	44,959	46,164
Expenses—Maint. way	86,839	87,085	8,188	9,428
Maint. of equipm't	92,285	89,221	7,587	6,248
Traffic expenses	11,346	11,885	1,222	1,111
Transportation exp.	204,399	208,551	16,478	16,329
Tot., incl. general	419,543	420,681	35,366	35,166
Net from railroad	162,205	173,450	9,592	10,997
Outside operations, net	------	------	------	------
Total net revenue	162,205	173,450	9,952	10,997
Taxes	35,833	36,679	2,986	3,056
Final net	126,372	136,771	6,606	7,941
Miles of road operated			189	189

Manitou & Pike's Peak

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	153	172	1,250	834
Passenger revenue	10,495	11,328	88,488	97,628
Tot., incl. other rev.	11,042	11,931	93,255	102,727
Expenses—Maint. way	2,441	1,966	10,045	15,371
Maint. of equipm't	1,871	1,565	12,900	28,534
Traffic expenses	3,395	2,660	8,249	9,528
Transportation exp.	2,207	1,975	14,404	12,957
Tot., incl. general	13,209	11,504	60,282	81,195
Net from railroad	—2,167	427	32,973	21,532
Outside operations, net	------	------	------	------
Total net revenue	—2,167	427	32,973	21,532
Taxes	421	241	4,883	4,271
Final net	—2,588	186	28,089	17,261
Miles of road operated	8	8		

Manufacturers Junction

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	1,447	2,402	21,002	25,942
Passenger revenue	------	------	------	------
Tot., incl. other rev.	7,958	8,853	104,960	110,505
Expenses—Maint. way	3,026	Cr.67	20,561	21,145
Maint. of equipm't	670	1,029	12,160	12,156
Traffic expenses	108	151	1,648	1,402
Transportation exp.	2,716	3,832	39,490	45,137
Tot., incl. general	6,673	5,185	78,383	84,617
Net from railroad	1,285	3,668	26,376	25,888
Outside operations, net	------	------	------	------
Total net revenue	1,285	3,668	26,376	25,888
Taxes	753	700	9,036	9,954
Final net	532	2,968	17,540	15,933
Miles of road operated	19	19		

Manufacturers' Ry of St Louis

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	25,817	22,898	254,321	241,937
Expenses—Maint. way	6,262	1,466	30,789	23,958
Maint. of equipm't	2,274	1,477	23,993	24,790
Traffic expenses	462	146	1,838	1,450
Transportation exp.	7,273	6,156	74,249	67,316
Tot., incl. general	19,917	11,338	15,660	168,279
Net from railroad	5,899	11,559	94,660	73,658
Outside operations, net	------	------	------	------
Total net revenue	5,899	11,559	94,660	73,658
Taxes	647	570	7,968	7,483
Final net	5,252	10,988	86,692	66,175
Miles of road operated	2	2		

Marshall & East Texas

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	11,494	10,936	179,874	156,361
Passenger revenue	2,426	2,277	30,558	29,470
Tot., incl. other rev.	14,725	13,973	221,169	198,433
Expenses—Maint. way	2,560	3,573	54,141	63,442
Maint. of equipm't	2,636	2,255	36,991	29,537
Traffic expenses	612	408	6,951	4,784
Transportation exp.	7,950	6,133	95,660	79,838
Tot., incl. general	14,830	13,219	206,128	189,567
Net from railroad	—104	753	15,040	8,866
Outside operations, net	------	------	------	------
Total net revenue	—104	753	15,040	8,866
Taxes	477	325	7,816	6,174
Final net	—582	—71	7,224	2,691
Miles of road operated	92	92		

Maryland & Pennsylvania

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	21,431	18,511	278,295	235,290
Passenger revenue	12,796	12,256	153,291	141,467
Tot., incl. other rev.	41,233	37,168	506,861	445,791
Expenses—Maint. way	8,860	6,068	79,659	76,690
Maint. of equipm't	3,995	4,759	62,188	53,220
Traffic expenses	581	584	7,723	7,233
Transportation exp.	17,140	12,882	188,651	160,828
Tot., incl. general	32,893	26,207	364,526	320,254
Net from railroad	8,339	10,960	142,334	125,537
Outside operations, net	690	524	1,184	1,305
Total net revenue	9,030	11,484	143,519	126,842
Taxes	1,215	1,079	14,116	14,064
Final net	7,814	10,405	129,402	112,778
Miles of road operated	79	79		

McCloud River

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	45,754	43,307	356,487	343,055
Passenger revenue	2,277	1,934	22,092	21,150
Tot., incl. other rev	48,872	46,022	386,083	371,024
Expenses—Maint. way	6,494	7,325	53,063	53,677
Maint. of equipm't	5,708	6,145	72,769	66,280
Traffic expenses	3	36	252	287
Transportation exp.	10,939	7,794	91,881	83,925
Tot., incl. general	25,329	23,820	246,553	232,035
Net from railroad	23,543	22,201	139,530	138,989
Outside operations, net	------	------	------	------
Total net revenue	23,543	22,201	139,530	138,989
Taxes	1,473	2,113	16,578	21,267
Final net	22,069	20,087	122,951	117,721
Miles of road operated	81	79		

Memphis Dallas & Gulf

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	24,957	10,235	151,900	158,223
Passenger revenue	2,590	2,255	28,851	25,671
Tot., incl. other rev	28,532	14,088	191,668	200,584
Expenses—Maint. way	5,253	3,463	44,790	29,793
Maint. of equipm't	3,670	1,607	24,332	18,598
Traffic expenses	376	375	5,193	4,012
Transportation exp.	6,575	4,963	58,748	36,959
Tot., incl. general	17,819	11,740	152,107	102,540
Net from railroad	10,712	2,348	39,561	98,043
Outside operations, net	------	171	—72	171
Total net revenue	10,712	2,519	39,488	98,214
Taxes	585	1,040	9,269	10,711
Final net	10,127	1,479	30,219	87,503
Miles of road operated	79	93		

Midland Valley

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	951,077	900,087	84,869	59,038
Passenger revenue	479,055	444,137	40,368	38,920
Tot., incl. other rev	1,511,165	1,435,446	131,528	104,255
Expenses—Maint. way	375,461	322,053	26,805	31,430
Maint. of equipm't	279,157	225,449	23,274	17,895
Traffic expenses	31,414	33,736	2,406	2,548
Transportation exp.	511,379	457,369	42,947	34,826
Tot., incl. general	1,266,433	1,112,105	101,093	92,210
Net from railroad	244,732	323,441	30,435	12,044
Outside operations, net	8,537	7,879	65	344
Total net revenue	253,269	331,220	30,501	12,389
Taxes	71,840	67,533	5,986	5,467
Final net	181,429	263,687	24,514	6,922
Miles of road operated			373	373

Mineral Point & Northern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	6,525	4,604	83,303	73,522
Passenger revenue	305	522	3,775	8,534
Tot., incl. other rev.	7,715	5,924	95,346	88,604
Expenses—Maint. way	4,598	551	10,945	11,725
Maint. of equipm't	6,087	300	10,134	11,863
Traffic expenses	124	235	1,523	2,022
Transportation exp.	1,707	1,671	20,584	33,570
Tot., incl. general	12,741	3,499	50,160	68,414
Net from railroad	—5,026	2,424	45,186	20,189
Outside operations, net	------	------	------	------
Total net revenue	—5,026	2,424	45,186	20,189
Taxes	331	136	3,633	3,326
Final net	—5,358	2,288	41,552	16,863
Miles of road operated	30	30		

Minneapolis & St. Louis

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	554,571	500,025	7,283,061	5,732,103
Passenger revenue	167,256	157,438	1,865,957	1,709,108
Tot., incl. other rev.	770,024	701,842	9,707,003	7,954,115
Expenses—Maint. way	108,426	96,136	1,249,820	987,086
Maint. of equipm't	96,818	93,319	1,208,865	1,165,078
Traffic expenses	17,552	18,997	215,796	217,291
Transportation exp.	285,409	272,737	3,784,632	3,552,400
Tot., incl. general	528,327	500,796	6,707,387	6,174,028
Net from railroad	241,696	201,045	2,909,615	1,780,087
Outside operations, net	—22	—47	—362	—405
Total net revenue	241,674	200,998	2,999,253	1,779,681
Taxes	32,700	27,303	382,242	336,379
Final net	208,973	173,694	2,617,011	1,443,302
Miles of road operated	1,585	1,585	(See this road onp. 31.)	

St Louis System—Railway Transfer Co of Minneapolis

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	13,640	11,917	207,425	186,482
Expenses—Maint. way	1,898	1,263	7,914	8,595
Maint. of equipm't	304	280	6,716	6,745
Traffic expenses	------	------	------	------
Transportation exp.	5,540	4,926	82,873	74,146
Tot., incl. general	7,741	6,470	97,504	89,486
Net from railroad	5,898	5,447	109,921	96,486
Outside operations, net	------	------	------	------
Total net revenue	5,898	5,447	109,921	96,486
Taxes	925	620	9,508	7,602
Final net	4,973	4,827	100,413	89,392
Miles of road operated	11	11		

Minneapolis & Rainy River

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	6,980	25,478	82,922	166,578
Passenger revenue	839	795	16,055	13,823
Tot., incl. other rev	8,251	27,421	108,417	186,904
Expenses—Maint. way	3,904	5,449	29,881	29,630
Maint. of equipm't	1,679	633	32,660	8,323
Traffic expenses	30	------	125	56
Transportation exp.	3,028	1,871	25,809	32,699
Tot., incl. general	9,503	10,409	102,300	82,166
Net from railroad	—1,252	17,011	6,117	104,738
Outside operations, net	------	------	------	------
Total net revenue	—1,252	17,011	6,117	104,378
Taxes	2,788	1,109	6,867	8,518
Final net	—4,040	15,902	—750	96,219
Miles of road operated	87	87		

Mississippi Central

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	656,354	558,537	54,914	53,384
Passenger revenue	188,139	168,132	18,168	15,657
Tot., incl. other rev	968,536	822,762	83,787	78,568
Expenses—Maint. way	137,973	127,856	11,919	8,279
Maint. of equipm't	176,253	158,424	16,034	14,326
Traffic expenses	11,064	10,642	897	1,034
Transportation exp.	232,485	192,397	19,505	20,029
Tot., incl. general	610,397	541,332	52,423	48,196
Net from railroad	358,139	281,429	31,363	30,371
Outside operations, net	------	------	------	------
Total net revenue	358,139	281,429	31,363	30,371
Taxes	34,400	30,200	3,000	2,200
Final net	323,739	251,229	28,363	28,171
Miles of road operated	(See this road on p. 31.)		164	164

Mississippi River & Bonne Terre

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	613,536	576,042	40,657	54,287
Passenger revenue	100,484	92,937	7,878	9,493
Tot., incl. other rev	777,117	754,609	54,838	68,791
Expenses—Maint. way	86,205	90,589	10,117	7,466
Maint. of equipm't	101,905	95,804	10,530	10,037
Traffic expenses	10,468	11,258	850	1,045
Transportation exp.	256,268	258,092	16,811	22,532
Tot., incl. general	504,342	512,382	39,743	45,279
Net from railroad	272,775	242,226	15,094	23,512
Outside operations, net	------	------	------	------
Total net revenue	272,775	242,226	15,094	23,512
Taxes	18,991	18,524	1,583	1,544
Final net	253,783	223,702	13,511	21,967
Miles of road operated			64	64

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Missouri & Louisiana

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	123,215	110,475	8,671	11,224
Passenger revenue	5,616	5,344	605	343
Tot., incl. other rev.	129,617	116,691	9,401	11,704
Expenses—Maint. way	18,897	14,666	1,535	1,390
Maint. of equipm't	26,950	25,649	2,784	1,907
Traffic expenses	155	281	41	6
Transportation exp.	50,049	38,844	4,041	3,585
Tot., incl. general	102,375	83,949	8,741	7,250
Net from railroad	27,241	32,741	659	4,454
Outside operations, net	------	------	------	------
Total net revenue	27,241	32,741	659	4,454
Taxes	1,503	1,552	156	99
Final net	25,738	31,189	503	4,355
Miles of road operated			65	41

Missouri & North Arkansas

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	64,226	58,894	788,807	568,571
Passenger revenue	31,651	26,610	369,528	315,895
Tot., incl. other rev.	101,651	90,774	1,236,144	956,454
Expenses—Maint. way	30,092	34,362	413,293	343,156
Maint. of equipm't	18,333	14,864	196,471	151,397
Traffic expenses	2,957	2,732	37,657	41,543
Transportation exp.	49,173	35,221	489,105	361,385
Tot., incl. general	105,968	91,939	1,200,129	945,814
Net from railroad	—4,317	—1,164	36,015	10,640
Outside operations, net	------	------	------	------
Total net revenue	—4,317	—1,164	36,015	10,640
Taxes	5,807	5,022	62,407	60,067
Final net	—10,124	—6,187	—26,391	—49,427
Miles of road operated	365	365		

Missouri Kansas & Texas System

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	20,912,978	18,1 0,905	1,610,746	1,431,454
Passenger revenue	9,402,966	8,220,408	862,493	715,089
Tot., incl. other rev.	32,346,258	28,186,719	2,656,009	2,283,431
Expenses—Maint. way	4,637,747	4,129,255	483,779	429,948
Maint. of equipm't	4,100,819	3,745,233	318,717	353,040
Traffic expenses	755,120	738,927	61,020	63,793
Transportation exp.	12,255,845	11,647,572	974,044	839,062
Tot., incl. general	22,808,412	21,205,848	1,923,603	1,757,851
Net from railroad	9,537,846	6,980,870	732,405	525,579
Outside operations, net	—55,625	—35,325	—9,660	1,351
Total net revenue	9,482,221	6,945,544	722,745	526,930
Taxes	1,287,903	1,060,181	106,997	101,200
Final net	8,194,317	5,885,362	615,747	425,730
Miles of road operated	(See this road on p. 31)		3,816	3,398

Missouri Oklahoma & Gulf

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	866,026	747,237	71,513	55,488
Passenger revenue	176,223	114,942	23,761	9,693
Tot., incl. other rev.	1,078,895	891,039	97,897	67,717
Expenses—Maint. way	200,976	155,921	17,327	13,952
Maint. of equipm't	173,011	172,316	14,188	12,209
Traffic expenses	63,600	44,260	5,654	4,331
Transportation exp.	500,021	414,714	41,310	25,829
Tot., incl. general	1,008,083	840,218	84,773	61,082
Net from railroad	70,812	50,821	13,123	6,635
Outside operations, net	5,109	3,360	454	434
Total net revenue	75,922	54,181	13,578	7,070
Taxes	64,445	56,890	6,000	4,740
Final net	11,477	—2,708	7,578	2,329
Miles of road operated			332	247

Mo Okla & Gulf Ry Co of Texas

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	112,559	95,810	7,370	5,700
Passenger revenue	4,966	3,751	521	286
Tot., incl. other rev.	118,667	100,371	8,006	6,030
Expenses—Maint. way	12,000	11,856	540	1,116
Maint. of equipm't	31,839	14,087	1,973	3,602
Traffic expenses	1,945	1,898	170	176
Transportation exp.	72,704	56,479	4,686	3,235
Tot., incl. general	126,078	91,431	7,907	8,557
Net from railroad	—7,410	8,939	98	—2,526
Outside operations, net	------	------	------	------
Total net revenue	—7,410	8,939	98	—2,526
Taxes	1,336	1,766	171	96
Final net	—8,747	7,173	—72	—2,622
Miles of road operated			19	19

Missouri Southern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	17,718	12,082	163,617	136,432
Passenger revenue	1,129	983	13,595	11,895
Tot., incl. other rev.	19,399	13,789	184,729	157,519
Expenses—Maint. way	4,395	469	30,483	20,787
Maint. of equipm't	1,227	Cr335	7,542	7,086
Traffic expenses	37	33	455	445
Transportation exp.	2,819	1,861	29,743	32,807
Tot., incl. general	10,101	3,445	81,632	73,381
Net from railroad	9,297	10,343	103,097	84,138
Outside operations, net	------	------	------	------
Total net revenue	9,297	10,343	103,097	84,138
Taxes	311	301	3,209	3,601
Final net	8,985	10,042	99,888	80,537
Miles of road operated	62	62		

Monongahela Connecting

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	1,111,457	912,430	90,974	93,564
Expenses—Maint. way	100,083	75,754	11,232	5,773
Maint. of equipm't	182,306	139,988	17,027	13,409
Traffic expenses	3,606	3,606	300	300
Transportation exp.	520,165	435,356	42,911	40,679
Tot., incl. general	845,979	694,947	74,267	62,848
Net from railroad	265,477	217,482	16,706	30,715
Outside operations, net	------	------	------	------
Total net revenue	265,477	217,482	16,706	30,715
Taxes	23,589	21,840	2,686	2,024
Final net	241,888	195,642	14,019	28,691
Miles of road operated			6	6

Montana Wyoming & Southern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	6,478	8,230	173,105	168,520
Passenger revenue	539	460	3,837	3,779
Tot., incl. other rev.	7,271	8,922	179,742	175,030
Expenses—Maint. way	2,904	2,178	34,294	22,007
Maint. of equipm't	1,318	878	14,372	14,177
Traffic expenses	83	144	652	1,023
Transportation exp.	1,687	958	37,264	29,387
Tot., incl. general	7,235	10,475	105,595	96,147
Net from railroad	36	—1,553	73,791	78,882
Outside operations, net	------	------	------	------
Total net revenue	36	—1,553	73,791	78,882
Taxes	344	374	4,297	3,753
Final net	—308	—1,927	69,493	75,129
Miles of road operated	32	32		

Montour

Incl. Pitts. & Moon Run merged Jan. 1 1913

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	23,430	24,205	267,024	261,544
Passenger revenue	1,374	1,364	17,884	17,951
Tot., incl. other rev.	25,588	26,257	292,982	287,371
Expenses—Maint. way	430	4,934	47,947	58,912
Maint. of equipm't	32,109	1,726	129,326	16,581
Traffic expenses	145	174	1,931	1,875
Transportation exp.	3,757	3,600	51,542	45,345
Tot., incl. general	38,322	11,389	246,552	134,303
Net from railroad	—12,733	14,867	46,430	153,067
Outside operations, net	—274	------	—1,321	------
Total net revenue	—13,007	14,867	45,108	153,067
Taxes	1,170	500	9,140	7,875
Final net	—14,177	14,367	35,968	145,192
Miles of road operated	18	18		

Montpelier & Wells River

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	15,067	2,954	171,343	167,640
Passenger revenue	6,035	6,495	65,447	65,172
Tot., incl. other rev	24,154	23,280	271,604	263,576
Expenses—Maint. way	3,231	4,112	44,554	42,922
Maint. of equipm't	3,259	2,841	29,004	24,445
Traffic expenses	270	381	3,860	3,821
Transportation exp.	10,507	10,627	118,148	103,172
Tot., incl. general	20,959	21,621	206,390	185,478
Net from railroad	3,194	1,658	65,214	78,098
Outside operations, net	------	------	------	------
Total net revenue	3,194	1,658	65,214	78,098
Taxes	------	750	11,950	8,342
Final net	3,194	908	53,264	69,756
Miles of road operated	45	45		

Munising Marquette & So'east

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	37,449	39,488	443,239	391,581
Passenger revenue	6,141	5,686	62,235	60,659
Tot., incl. other rev	46,831	49,365	544,873	491,037
Expenses—Maint. way	16,751	14,489	121,623	82,180
Maint. of equipm't	7,134	7,469	79,964	55,634
Traffic expenses	275	266	2,972	3,484
Transportation exp.	12,579	12,049	149,300	130,496
Tot., incl. general	37,683	35,125	366,689	285,205
Net from railroad	9,147	14,240	178,184	205,832
Outside operations, net	------	------	------	------
Total net revenue	9,147	14,240	178,184	205,832
Taxes	2,627	2,329	30,288	28,953
Final net	6,520	11,910	147,896	176,878
Miles of road operated	137	132		

Natchez Columbia & Mobile

EARNINGS	Month of April 1913.	Month of April 1912.	July 1 to April 30 1912-13.	July 1 to April 30 1911-12.
	$	$	$	$
Freight revenue	6,048	6,207	61,567	71,875
Passenger revenue	91	105	3,119	1,525
Tot., incl. other rev	6,236	6,699	66,555	77,117
Expenses—Maint. way	2,138	2,043	19,053	22,224
Maint. of equipm't	3,109	1,587	15,580	15,343
Traffic expenses	6	3	50	106
Transportation exp.	2,827	2,519	24,014	26,003
Tot., incl. general	8,614	6,753	65,043	70,015
Net from railroad	—2,377	—53	1,512	7,101
Outside operations, net	------	------	------	------
Total net revenue	—2,377	—53	1,512	7,101
Taxes	150	150	1,500	1,500
Final net	—2,527	—203	12	5,601
Miles of road operated	30	30		

Nevada-California-Oregon

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	18,897	26,928	225,575	210,761
Passenger revenue	12,192	17,286	143,586	142,912
Tot., incl. other rev	33,636	46,701	403,929	386,590
Expenses—Maint. way	6,542	11,167	88,974	98,264
Maint. of equipm't	2,339	5,437	45,828	45,708
Traffic expenses	823	668	9,206	7,629
Transportation exp.	7,935	10,756	113,685	86,705
Tot., incl. general	19,924	30,101	283,632	261,745
Net from railroad	13,712	16,600	120,346	124,844
Outside operations, net	—176	428	—359	1,139
Total net revenue	13,535	17,028	119,987	125,984
Taxes	1,570	Cr1,196	18,841	18,841
Final net	11,965	18,225	101,145	107,143
Miles of road operated	237	237	(See this road on p. 31.)	

Nevada County Narrow Gauge

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	10,875	4,015	64,246	58,361
Passenger revenue	6,033	6,964	56,850	55,557
Tot., incl. other rev	17,670	10,945	129,365	122,071
Expenses—Maint. way	1,461	2,137	24,034	24,655
Maint. of equipm't	965	1,549	14,192	16,887
Traffic expenses	58	131	905	812
Transportation exp.	8,964	2,337	39,191	29,847
Tot., incl. general	14,006	15,151	98,135	91,766
Net from railroad	3,663	—4,206	31,230	30,304
Outside operations, net	------	------	------	------
Total net revenue	3,663	—4,206	31,230	30,304
Taxes	530	53	6,360	5,760
Final net	3,133	—4,736	24,870	24,544
Miles of road operated	20	20		

Nevada Northern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	124,619	130,027	1,428,072	1,335,888
Passenger revenue	12,817	13,924	173,891	138,427
Tot., incl. other rev	140,697	146,797	1,644,588	1,509,862
Expenses—Maint. way	18,096	17,110	186,439	165,856
Maint. of equipm't	18,802	16,227	195,259	179,652
Traffic expenses	413	404	4,593	4,676
Transportation exp.	37,956	28,771	365,041	318,107
Tot., incl. general	69,595	66,346	797,533	710,662
Net from railroad	71,101	80,451	847,054	799,200
Outside operations, net	------	------	------	------
Total net revenue	71,101	80,451	847,054	799,200
Taxes	7,888	11,583	77,349	68,365
Final net	63,213	68,868	769,705	730,835
Miles of road operated	165	165		

New Iberia & Northern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	102,308	91,672	8,093	6,374
Passenger revenue	15,884	7,065	1,764	995
Tot., incl. other rev	120,687	99,860	10,196	7,528
Expenses—Maint. way	45,516	33,679	3,548	5,238
Maint. of equipm't	11,170	7,907	596	1,878
Traffic expenses	4,883	3,790	298	284
Transportation exp.	64,693	44,057	4,821	3,043
Tot., incl. general	135,210	96,591	10,405	11,011
Net from railroad	—14,523	3,268	—208	—3,483
Outside operations, net	------	------	------	------
Total net revenue	—14,523	3,268	—208	—3,483
Taxes	7,044	5,879	1,087	500
Final net	—21,567	—2,610	—1,295	—3,983
Miles of road operated			102	82

New Orleans Great Northern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	117,307	103,104	1,300,518	1,175,308
Passenger revenue	32,759	32,569	363,230	340,777
Tot., incl. other rev	161,815	145,456	1,801,343	1,635,282
Expenses—Maint. way	19,925	11,304	265,124	234,046
Maint. of equipm't	9,142	21,034	165,601	219,611
Traffic expenses	2,305	2,378	29,788	30,231
Transportation exp.	45,337	43,684	531,905	520,904
Tot., incl. general	84,685	78,897	1,073,324	1,084,966
Net from railroad	77,129	66,558	728,019	550,315
Outside operations, net	—81	—70	—720	—860
Total net revenue	77,048	66,488	727,298	549,455
Taxes	2,371	1,750	26,757	21,423
Final net	74,676	64,738	700,540	528,031
Miles of road operated	282	282		

New Orleans Mobile & Chicago

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	124,712	137,985	1,987,464	1,545,592
Passenger revenue	30,251	26,340	355,484	340,778
Tot., incl. other rev	166,073	175,847	2,490,052	2,002,728
Expenses—Maint. way	24,410	31,842	383,972	327,611
Maint. of equipm't	19,956	14,772	261,653	215,351
Traffic expenses	3,884	6,886	43,761	40,216
Transportation exp.	76,491	68,418	972,333	693,521
Tot., incl. general	134,464	129,824	1,761,974	1,372,467
Net from railroad	31,609	46,022	728,077	630,260
Outside operations, net	—46	—31	—1,033	—617
Total net revenue	31,563	45,991	727,043	629,642
Taxes	7,405	4,646	69,454	53,000
Final net	24,158	41,345	657,589	576,642
Miles of road operated	403	547		

New Orl Natalbany & Natchez

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	3,442	5,097	32,492	113,855
Passenger revenue	1,113	545	8,306	6,062
Tot., incl. other rev.	10,274	8,598	92,674	145,529
Expenses—Maint. way	3,862	4,208	44,137	488,177
Maint. of equipm't	1,416	1,710	16,459	35,597
Traffic expenses	226	90	2,101	1,021
Transportation exp.	2,217	2,382	30,273	39,044
Tot., incl. general	8,440	8,812	106,604	130,014
Net from railroad	1,834	—214	—13,929	15,515
Outside operations, net	------	------	------	------
Total net revenue	1,834	—214	—13,929	15,515
Taxes	300	125	4,274	2,099
Final net	1,534	—339	—18,204	13,416
Miles of road operated	29	29		

New Orl Southern & Grand Isle

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	49,968	80,091	2,980	------
Passenger revenue	41,752	47,192	3,868	------
Tot., incl. other rev.	99,508	135,228	7,835	98
Expenses—Maint. way	44,582	20,369	1,784	162
Maint. of equipm't	12,219	12,377	1,251	446
Traffic expenses	1,132	413	22	25
Transportation exp.	39,720	47,150	3,173	496
Tot., incl. general	121,419	91,116	6,933	1,511
Net from railroad	—21,910	44,111	901	—1,413
Outside operations, net	------	------	------	------
Total net revenue	—21,910	44,111	901	—1,413
Taxes	11,094	11,470	1,100	924
Final net	33,005	32,640	—198	—2,337
Miles of road operated			59	59

New York & Pennsylvania

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	66,176	63,145	3,788	4,142
Passenger revenue	26,725	26,359	2,377	2,509
Tot., incl. other rev.	101,452	98,164	6,644	7,354
Expenses—Maint. way	33,869	25,149	2,681	3,446
Maint. of equipm't	9,457	10,211	1,161	481
Traffic expenses	------	------	------	------
Transportation exp.	42,187	51,763	2,486	2,473
Tot., incl. general	92,469	94,943	6,896	6,983
Net from railroad	8,983	3,220	—252	371
Outside operations, net	------	------	------	------
Total net revenue	8,983	3,220	—252	371
Taxes	3,056	3,164	242	242
Final net	5,927	56	—495	128
Miles of road operated			56	56

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Norfolk & Portsmouth Belt Line

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev	18,966	19,678	236,549	209,119
Expenses—Maint. way	3,077	2,437	24,679	32,152
Maint. of equipm't	1,991	1,567	23,204	18,992
Traffic expenses	------	------	------	------
Transportation exp.	7,698	7,305	94,586	75,322
Tot., incl. general	13,725	12,252	164,334	137,306
Net from railroad	5,241	7,425	72,214	71,812
Outside operations, net	------	------	------	------
Total net revenue	5,241	7,425	72,214	71,812
Taxes	496	515	5,980	6,090
Final net	4,744	6,910	66,234	65,721
Miles of road operated	13	13		

Norfolk & Western

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	37,588,023	34,022,572	3,264,757	3,039,269
Passenger revenue	4,715,293	4,342,452	445,529	427,120
Tot., incl. other rev	43,739,920	39,735,237	3,845,726	3,579,849
Expenses—Maint. way	5,542,960	4,816,377	481,195	497,970
Maint. of equipm't	8,336,631	4,676,464	762,797	659,980
Traffic expenses	691,557	639,935	54,852	50,129
Transportation exp.	13,192,921	11,771,799	1,182,910	989,702
Tot., incl. general	28,565,812	25,669,429	2,558,049	2,266,199
Net from railroad	15,174,107	14,065,807	1,287,677	1,313,650
Outside operations, net	—7,608	—20,409	—2,115	—3,383
Total net revenue	15,166,499	14,045,397	1,285,561	1,310,266
Taxes	1,452,000	1,410,000	125,000	120,000
Final net	13,714,499	12,635,397	1,160,561	1,190,266
Miles of road operated	(See this road on p. 31)		2,034	2,018

Norfolk Southern

Covers line operated by steam only

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	2,264,313	2,104,429	148,076	152,969
Passenger revenue	795,581	711,382	78,247	73,487
Tot., incl. other rev	3,334,756	3,049,194	255,972	253,698
Expenses—Maint. way	396,824	345,749	29,801	29,408
Maint. of equipm't	438,323	368,679	33,580	32,961
Traffic expenses	59,366	56,671	4,528	4,866
Transportation exp.	1,059,470	978,822	86,122	83,174
Tot., incl. general	2,122,216	1,899,466	166,597	164,363
Net from railroad	1,212,539	1,149,727	89,374	89,334
Outside operations, net	—11,426	—8,794	------	—335
Total net revenue	1,201,113	1,140,932	89,374	88,998
Taxes	84,719	80,354	9,209	9,209
Final net	1,116,393	1,060,578	80,165	79,789
Miles of road operated			569	562

North & South Carolina

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	9,973	7,697	141,158	105,808
Passenger revenue	3,207	2,819	45,072	38,176
Tot., incl. other rev.	14,338	11,369	194,920	149,677
Expenses—Maint. way	2,309	3,146	32,010	28,161
Maint. of equipm't	6,443	484	15,087	4,237
Traffic expenses	242	261	2,857	2,691
Transportation exp.	6,508	3,968	66,825	43,912
Tot., incl. general	17,073	10,351	132,004	94,761
Net from railroad	—2,735	1,018	62,915	54,915
Outside operations, net	------	------	------	------
Total net revenue	—2,735	1,018	62,915	54,915
Taxes	309	580	3,809	3,330
Final net	—3,044	437	59,106	51,584
Miles of road operated	77	77		

Northampton & Bath

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	11,747	16,535	165,172	159,509
Passenger revenue	379	332	3,930	3,812
Tot., incl. other rev.	14,548	20,526	208,658	193,156
Expenses—Maint. way	3,593	1,155	19,124	14,947
Maint. of equipm't	3,468	2,226	38,605	30,941
Traffic expenses	245	187	2,813	2,517
Transportation exp.	10,359	11,107	137,343	116,799
Tot., incl. general	17,970	14,940	201,499	168,529
Net from railroad	—3,422	5,586	7,158	24,627
Outside operations, net	------	------	------	------
Total net revenue	—3,422	5,586	7,158	24,627
Taxes	260	276	3,124	3,317
Final net	—3,682	5,310	4,034	21,309
Miles of road operated	7	7		

Northwestern Pacific

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	115,078	105,692	1,419,768	1,347,692
Passenger revenue	215,965	201,481	2,016,551	1,892,650
Tot., incl. other rev.	352,850	326,913	3,709,765	3,499,099
Expenses—Maint. way	51,619	79,733	532,888	641,869
Maint. of equipm't	39,503	37,744	500,233	486,384
Traffic expenses	4,645	5,020	45,670	43,544
Transportation exp.	119,884	110,328	1,360,625	1,276,493
Tot., incl. general	229,056	242,424	2,594,844	2,563,618
Net from railroad	123,794	84,488	1,114,921	935,481
Outside operations, net	------	------	------	------
Total net revenue	123,794	84,488	1,114,921	935,481
Taxes	12,865	12,579	152,647	143,175
Final net	110,928	71,909	962,274	792,306
Miles of road operated	400	401		

Northern Pacific System

Northern Pacific

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	52,270,685	43,793,521	3,929,059	3,768,764
Passenger revenue	15,808,035	15,343,752	1,740,716	1,591,692
Tot., incl. other rev	72,676,138	63,423,946	6,072,500	5,750,356
Expenses—Maint. way	10,188,053	7,861,490	1,272,298	961,224
Maint. of equipm't	8,532,671	7,207,716	732,968	773,943
Traffic expenses	1,309,800	1,202,292	112,625	115,608
Transportation exp.	23,569,379	20,756,386	1,793,978	1,713,773
Tot., incl. general	44,673,298	38,158,517	3,995,518	3,652,834
Net from railroad	28,002,840	25,265,429	2,076,981	2,097,521
Outside operations, net	308,820	312,750	43,564	44,702
Total net revenue	28,311,660	25,578,180	2,120,546	2,142,223
Taxes	3,990,028	3,739,079	337,609	311,666
Final net	24,312,632	21,839,101	1,782,936	1,830,557
Miles of road operated			6,312	6,031

Minnesota & International

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	69,616	46,275	639,890	562,432
Passenger revenue	17,363	19,996	231,044	234,201
Tot., incl. other rev	92,462	70,959	927,968	849,455
Expenses—Maint. way	22,378	16,341	165,153	134,733
Maint. of equipm't	15,526	11,509	116,913	99,178
Traffic expenses	693	631	6,543	4,780
Transportation exp.	25,779	21,161	295,852	283,745
Tot., incl. general	66,637	51,813	611,779	550,232
Net from railroad	25,824	19,145	316,188	299,222
Outside operations, net	------	------	------	------
Total net revenue	25,824	19,145	316,188	299,222
Taxes	4,618	2,842	45,294	37,446
Final net	21,206	16,302	270,894	261,775
Miles of road operated	193	193		

Norwood & St Lawrence

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	7,097	9,289	73,718	78,819
Passenger revenue	888	1,025	11,865	11,550
Tot., incl. other rev	9,109	11,565	96,921	101,411
Expenses—Maint. way	1,225	1,025	9,571	11,997
Maint. of equipm't	1,180	1,119	12,121	11,695
Traffic expenses	------	2	51	111
Transportation exp.	2,854	2,703	29,015	31,794
Tot., incl. general	5,654	5,249	55,510	60,246
Net from railroad	3,454	6,316	41,411	41,165
Outside operations, net	—182	—120	—1,597	—587
Total net revenue	3,272	6,196	39,813	40,577
Taxes	253	200	2,665	2,400
Final net	3,019	5,996	37,148	38,177
Miles of road operated	19	19		

Ohio River & Western

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	81,706	68,098	5,849	5,749
Passenger revenue	107,891	99,987	6,943	8,965
Tot., incl. other rev	216,690	192,332	15,288	16,407
Expenses—Maint. way	83,168	65,158	11,173	6,749
Maint. of equipm't	33,717	23,592	2,715	2,519
Traffic expenses	1,068	947	253	51
Transportation exp.	57,257	51,866	4,302	4,083
Tot., incl. general	183,460	152,930	19,268	14,350
Net from railroad	33,230	39,401	—3,980	2,056
Outside operations, net	------	------	------	------
Total net revenue	33,230	39,401	—3,980	2,056
Taxes	10,831	10,125	779	845
Final net	22,399	29,275	—4,759	1,211
Miles of road operated			111	111

Oklahoma Central

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	11,877	6,663	230,310	201,904
Passenger revenue	3,916	3,347	51,919	48,346
Tot., incl. other rev	16,558	10,814	292,429	259,545
Expenses—Maint. way	5,186	12,098	94,277	95,895
Maint. of equipm't	4,437	2,143	45,093	37,115
Traffic expenses	429	678	5,996	6,807
Transportation exp.	6,427	6,718	85,877	80,858
Tot., incl. general	17,935	23,077	250,315	238,441
Net from railroad	—1,377	—12,263	42,113	21,103
Outside operations, net	------	------	------	------
Total net revenue	—1,377	—12,263	42,113	21,103
Taxes	2,110	1,628	20,987	19,556
Final net	—3,487	—13,892	21,126	1,547
Miles of road operated	135	135		

Ouachita & Northwestern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	15,312	14,788	181,845	157,329
Passenger revenue	------	------	------	------
Tot., incl. other rev	15,327	14,797	182,012	157,475
Expenses—Maint. way	3,042	3,487	37,583	35,589
Maint. of equipm't	3,259	1,907	23,006	21,173
Traffic expenses	275	250	3,460	2,592
Transportation exp.	5,093	3,836	55,139	39,954
Tot., incl. general	12,007	9,678	124,275	101,779
Net from railroad	3,320	5,119	57,736	55,695
Outside operations, net	------	------	------	------
Total net revenue	3,320	5,119	57,736	55,695
Taxes	170	264	5,107	2,134
Final net	3,150	4,855	52,628	53,561
Miles of road operated	63	66		

Pacific & Idaho Northern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	9,560	9,081	114,107	122,703
Passenger revenue	6,189	7,139	68,938	74,581
Tot., incl. other rev.	6,600	18,126	197,785	213,639
Expenses—Maint. way	5,127	5,859	54,070	51,457
Maint. of equipm't	2,781	1,572	21,046	19,554
Traffic expenses	536	422	5,331	3,748
Transportation exp.	3,159	3,059	50,588	49,319
Tot., incl. general	12,267	11,357	138,290	133,534
Net from railroad	4,333	6,768	59,494	80,104
Outside operations, net	------	------	------	------
Total net revenue	4,333	6,768	59,494	80,104
Taxes	600	500	7,680	5,874
Final net	3,733	6,268	51,814	74,230
Miles of road operated	89	89		

Pacific Railway & Navigation

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	13,137	9,110	131,550	36,316
Passenger revenue	11,977	9,547	130,333	45,758
Tot., incl. other rev	26,233	19,882	276,589	88,293
Expenses—Maint. way	25,378	13,693	244,847	58,431
Maint. of equipm't	13,987	437	27,264	5,160
Traffic expenses	3,447	199	6,156	501
Transportation exp.	12,720	8,292	131,147	37,963
Tot., incl. general	57,720	23,500	427,828	104,934
Net from railroad	—31,486	—3,617	—151,239	—16,640
Outside operations, net	------	------	------	------
Total net revenue	—31,486	—3,617	—151,239	—16,640
Taxes	5,430	1,500	25,850	9,000
Final net	—36,916	—5,117	—177,089	—25,640
Miles of road operated	112	112		

Paris & Mount Pleasant

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	4,328	1,633	59,401	46,511
Passenger revenue	1,953	1,273	16,539	16,322
Tot., incl. other rev	6,585	3,234	80,125	66,143
Expenses—Maint. way	956	501	11,814	11,218
Maint. of equipm't	390	185	4,078	1,923
Traffic expenses	147	94	1,648	851
Transportation exp.	2,211	1,425	19,204	16,587
Tot., incl. general	4,381	2,471	42,650	36,393
Net from railroad	2,203	763	37,475	29,749
Outside operations, net	------	------	------	------
Total net revenue	2,203	763	37,475	29,749
Taxes	125	100	1,550	1,971
Final net	2,078	663	35,925	27,777
Miles of road operated	37	24		

Peoria & Pekin Union

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	7,542	6,079	100,289	70,830
Passenger revenue	3,843	3,544	48,737	41,457
Tot., incl. other rev.	75,527	71,424	937,647	880,812
Expenses—Maint. way	16,400	19,364	145,796	130,430
Maint. of equipm't	8,838	6,858	98,897	93,874
Traffic expenses	33	7	142	483
Transportation exp.	33,755	30,383	423,281	424,646
Tot., incl. general	62,473	60,303	711,307	694,814
Net from railroad	13,054	11,120	226,340	185,998
Outside operations, net	------	------	------	------
Total net revenue	13,054	11,120	226,340	185,998
Taxes	6,931	4,224	68,628	52,311
Final net	6,122	6,896	157,711	133,687
Miles of road operated	18	18		

Peoria Railway Terminal

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	5,839	4,750	52,768	55,149
Passenger revenue	7,351	7,679	89,806	74,639
Tot., incl. other rev	21,716	17,517	225,513	198,473
Expenses—Maint. way	1,250	1,498	31,218	22,116
Maint. of equipm't	1,810	1,693	28,145	24,625
Traffic expenses	87	163	589	1,406
Transportation exp.	9,794	9,176	128,264	137,058
Tot., incl. general	13,675	13,582	200,194	200,627
Net from railroad	8,041	3,934	25,319	—2,153
Outside operations, net	------	------	------	------
Total net revenue	8,041	3,934	25,319	—2,153
Taxes	989	1,043	11,456	15,289
Final net	7,052	2,891	13,863	—17,442
Miles of road operated	12	12		

Pere Marquette

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	11,941,887	11,255,766	795,970	837,009
Passenger revenue	4,007,650	4,045,587	441,038	442,987
Tot., incl. other rev	17,406,754	16,676,427	1,365,922	1,405,529
Expenses—Maint. way	2,944,517	2,064,890	310,811	188,674
Maint. of equipm't	2,987,155	2,804,938	239,216	248,408
Traffic expenses	400,346	423,916	34,254	35,534
Transportation exp.	7,146,827	7,707,864	584,248	574,249
Tot., incl. general	13,906,421	13,408,803	1,205,674	1,087,082
Net from railroad	3,500,333	3,267,624	160,248	318,447
Outside operations, net	43,349	—75,176	—4,146	8,132
Total net revenue	3,543,682	3,192,447	156,102	326,580
Taxes	555,241	667,704	49,787	56,941
Final net	2,988,440	2,524,743	106,315	269,639
Miles of road operated			2,324	2,330

Pittsb Allegheny & McK Rocks

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	14,533	12,908	167,558	119,754
Passenger revenue	------	------	------	------
Tot., incl. other rev.	17,414	14,769	196,636	141,558
Expenses—Maint. way	1,686	2,366	20,928	15,159
Maint. of equipm't	1,086	1,269	15,815	14,997
Traffic expenses	------	------	------	------
Transportation exp.	8,862	7,060	101,611	66,414
Tot., incl. general	14,385	13,386	170,425	129,663
Net from railroad	3,029	1,383	26,210	11,894
Outside operations, net	67	255	391	1,328
Total net revenue	3,097	1,639	26,601	13,223
Taxes	876	547	7,829	6,171
Final net	2,220	1,091	18,772	7,051
Miles of road operated	1	1		

Pittsburgh Shawmut & Northern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	1,860,081	1,356,711	166,189	114,370
Passenger revenue	110,841	101,840	12,092	10,121
Tot., incl. other rev.	2,003,276	1,482,649	180,472	126,594
Expenses—Maint. way	344,025	174,249	46,814	20,156
Maint. of equipm't	449,972	321,924	43,239	32,823
Traffic expenses	13,931	13,034	1,235	1,372
Transportation exp.	647,210	450,451	62,466	37,126
Tot., incl. general	1,506,828	1,012,612	158,859	95,638
Net from railroad	496,448	470,036	21,613	30,956
Outside operations, net	------	------	------	------
Total net revenue	496,448	470,036	21,613	30,956
Taxes	19,111	18,864	1,610	1,587
Final net	477,336	451,171	20,003	29,368
Miles of road operated			279	279

Prescott & Northwestern RR Co

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	5,388	7,509	97,343	76,966
Passenger revenue	514	524	6,439	6,090
Tot., incl. other rev.	6,510	8,561	110,758	88,419
Expenses—Maint. way	2,409	1,633	25,269	22,271
Maint. of equipm't	2,657	514	19,232	18,585
Traffic expenses	249	481	3,036	4,352
Transportation exp.	3,169	1,987	38,163	31,834
Tot., incl. general	9,138	5,346	94,970	84,713
Net from railroad	—2,628	3,215	15,787	3,706
Outside operations, net	------	------	------	------
Total net revenue	—2,628	3,215	15,787	3,706
Taxes	431	139	3,712	3,448
Final net	—3,059	3,076	12,074	257
Miles of road operated	41	41		

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Pullman Railroad Co

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	15,389	------	208,683	------
Expenses—Maint. way	1,306	------	9,524	------
Maint. of equipm't	5,718	------	22,354	------
Traffic expenses	223	------	2,684	------
Transportation exp.	7,468	------	79,773	------
Tot., incl. general	15,460	------	119,794	------
Net from railroad	—71	------	88,888	------
Outside operations, net	------	------	------	------
Total net revenue	—71	------	88,888	------
Taxes	3,522	------	9,022	------
Final net	—3,593	------	79,866	------
Miles of road operated	13	13		

Quanah Acme & Pacific

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	13,942	11,377	185,192	140,421
Passenger revenue	2,456	984	24,987	15,184
Tot., incl. other rev.	17,442	13,284	224,621	168,813
Expenses—Maint. way	2,581	1,262	19,620	12,983
Maint. of equipm't	1,045	1,080	13,933	14,014
Traffic expenses	238	171	2,561	2,718
Transportation exp.	4,362	3,498	47,016	39,549
Tot., incl. general	9,879	7,461	102,794	87,954
Net from railroad	7,563	5,822	121,827	80,858
Outside operations, net	------	------	------	------
Total net revenue	7,563	5,822	121,827	80,858
Taxes	450	430	6,002	5,134
Final net	7,113	5,392	115,824	75,723
Miles of road operated	42	42		

Raleigh Charlotte & Southern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	393,121	------	26,672	28,669
Passenger revenue	119,178	------	10,098	11,155
Tot., incl. other rev.	535,708	------	38,557	41,442
Expenses—Maint. way	120,596	No	10,854	12,770
Maint. of equipm't	42,811	figures	4,730	3,082
Traffic expenses	5,063	shown.	930	481
Transportation exp.	169,961	------	14,739	11,388
Tot., incl. general	366,435	------	33,280	28,810
Net from railroad	169,273	------	5,277	12,632
Outside operations, net	------	------	------	------
Total net revenue	169,273	------	5,277	12,632
Taxes	9,436	------	1,000	753
Final net	159,837	------	4,277	11,879
Miles of road operated			241	221

Raritan River

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	216,782	213,183	19,603	18,883
Passenger revenue	9,588	8,480	994	891
Tot., incl. other rev	241,206	235,811	21,729	21,089
Expenses—Maint. way	30,956	33,583	2,484	2,958
Maint. of equipm't	28,336	22,184	1,668	1,687
Traffic expenses	3,219	3,293	230	247
Transportation exp.	61,112	59,546	5,526	5,178
Tot., incl. general	141,732	136,253	11,365	11,526
Net from railroad	99,474	99,557	10,363	9,562
Outside operations, net	------	------	------	------
Total net revenue	99,474	99,557	10,363	9,562
Taxes	9,911	9,841	850	830
Final net	89,563	89,715	9,513	8,732
Miles of road operated			22	21

Ray & Gila Valley

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	32,147	27,033	351,380	335,162
Passenger revenue	877	1,036	10,610	12,646
Tot., incl. other rev	33,796	29,275	380,509	363,454
Expenses—Maint. way	915	3,911	9,367	10,863
Maint. of equipm't	3,588	3,462	36,305	32,297
Traffic expenses	196	125	1,386	987
Transportation exp.	3,688	2,823	40,673	38,857
Tot., incl. general	8,840	10,695	94,642	86,803
Net from railroad	24,955	18,580	285,866	276,650
Outside operations, net	------	------	------	------
Total net revenue	24,955	18,580	285,866	276,650
Taxes	2,545	350	9,097	3,143
Final net	22,410	18,230	276,768	273,506
Miles of road operated	6	6		

Reynoldsville & Falls Creek

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	90,149	86,145	7,442	6,637
Passenger revenue	------	------	------	------
Tot., incl. other rev	92,584	87,951	7,563	6,888
Expenses—Maint. way	18,714	19,689	1,636	2,018
Maint. of equipm't	9,208	7,603	485	719
Traffic expenses	1,329	476	37	39
Transportation exp.	23,581	24,520	2,041	1,919
Tot., incl. general	57,956	57,680	4,572	5,104
Net from railroad	34,628	30,270	2,991	1,784
Outside operations, net	------	------	------	------
Total net revenue	34,628	30,270	2,991	1,784
Taxes	1,128	1,128	94	94
Final net	33,500	29,142	2,897	1,690
Miles of road operated			25	25

Richmond-Washington System

Richmond Fredericksburg & Potomac

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	1,587,992	1,335,360	134,207	142,092
Passenger revenue	1,017,603	943,510	71,635	66,817
Tot., incl. other rev	2,968,612	2,575,535	234,396	237,615
Expenses—Maint. way	325,856	330,850	24,946	27,116
Maint. of equipm't	322,696	309,669	26,206	26,253
Traffic expenses	36,653	35,072	3,060	2,961
Transportation exp.	1,044,403	929,165	83,153	75,077
Tot., incl. general	1,812,001	1,675,321	144,121	137,260
Net from railroad	1,156,610	900,214	90,274	100,355
Outside operations, net	—3,433	------	—288	------
Total net revenue	1,153,177	900,214	89,986	100,355
Taxes	49,309	10,183	7,908	714
Final net	1,103,867	890,030	82,077	99,641
Miles of road operated			87	83

Washington Southern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	478,96	421,646	39,637	42,824
Passenger revenue	499,181	461,853	35,643	32,862
Tot., incl. other rev	1,318,389	1,181,470	101,657	101,818
Expenses—Maint. way	173,191	159,779	12,642	12,244
Maint. of equipm't	160,943	155,539	13,932	11,932
Traffic expenses	15,110	15,229	1,293	1,251
Transportation exp.	512,987	451,306	40,988	39,449
Tot., incl. general	897,137	814,691	71,743	67,714
Net from railroad	421,252	366,779	29,914	34,104
Outside operations, net	—2,241	------	—152	------
Total net revenue	419,010	366,779	29,761	34,104
Taxes	40,664	38,883	3,519	3,172
Final net	378,345	327,895	26,242	30,931
Miles of road operated			35	35

Rio Grande & Eagle Pass

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	7,779	6,519	94,647	105,825
Passenger revenue	1,039	699	10,204	8,668
Tot., incl. other rev	9,232	7,491	112,152	122,957
Expenses—Maint. way	2,752	604	15,270	20,013
Maint. of equipm't	2,709	2,927	33,144	24,945
Traffic expenses	------	------	------	------
Transportation exp.	1,718	2,213	19,764	18,449
Tot., incl. general	8,394	6,938	81,067	76,231
Net from railroad	837	553	31,085	46,725
Outside operations, net	------	------	------	------
Total net revenue	837	553	31,085	46,725
Taxes	340	359	4,434	4,314
Final net	497	194	26,650	42,411
Miles of road operated	33	28		

Rock Island System

Chicago Rock Island & Gulf

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	170,535	148,649	2,487,099	2,025,250
Passenger revenue	54,036	50,539	697,266	615,988
Tot., incl. other rev	242,458	214,616	3,395,974	2,842,997
Expenses—Maint. way	27,851	12,756	376,244	323,834
Maint. of equipm't	33,134	20,273	357,132	277,082
Traffic expenses	10,238	11,428	124,159	122,234
Transportation exp.	97,538	92,773	1,233,250	1,051,704
Tot., incl. general	176,546	145,185	2,187,524	1,873,477
Net from railroad	65,911	69,430	1,208,449	969,520
Outside operations, net	—1,153	—305	—8,166	—3,220
Total net revenue	64,757	69,125	1,200,283	966,300
Taxes	7,934	8,122	88,743	84,683
Final net	56,823	61,003	1,111,539	881,617
Miles of road operated	476	476	(See this road on p. 32)	

Chicago Rock Island & Pacific

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	3,351,882	3,214,725	43,940,945	39,131,584
Passenger revenue	1,667,571	1,590,813	19,080,164	17,993,420
Tot., incl. other rev	6,133,475	5,862,303	67,968,960	61,871,392
Expenses—Maint. way	854,931	508,602	9,509,079	8,169,511
Maint. of equipm't	770,816	553,835	9,715,721	8,025,384
Traffic expenses	158,136	142,974	1,874,978	1,859,164
Transportation exp.	2,145,650	1,788,793	27,539,336	25,158,797
Tot., incl. general	4,061,480	3,119,390	50,316,577	44,886,016
Net from railroad	2,071,995	2,742,912	17,652,383	16,985,376
Outside operations, net	—2,448	—14,832	—183,410	—193,756
Total net revenue	2,069,547	2,728,079	17,468,972	16,791,619
Taxes	237,961	225,035	2,857,693	2,668,177
Final net	1,831,586	2,503,044	14,611,278	14,123,441
Miles of road operated	7,572	7,566		

St Paul & Kansas City Short Line

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	36,930	42,596	440,586	449,352
Passenger revenue	17,769	16,453	205,647	154,272
Tot., incl. other rev	57,830	64,105	685,919	642,937
Expenses—Maint. way	9,631	23,151	140,765	150,799
Maint. of equipm't	6,188	5,926	89,487	74,813
Traffic expenses	1,771	1,907	22,906	19,568
Transportation exp.	37,969	34,151	367,013	261,100
Tot., incl. general	56,694	66,361	635,232	520,390
Net from railroad	1,136	—2,255	50,686	122,547
Outside operations, net	—186	------	—411	------
Total net revenue	949	—2,255	50,274	122,547
Taxes	2,083	1,541	26,673	18,389
Final net	—1,133	—3,797	21,600	104,158
Miles of road operated	131	128		

Rock Island Southern Railway

EARNING	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	138,476	108,549	12,898	9,070
Passenger revenue	160,807	117,216	18,596	13,051
Tot., incl. other rev.	314,405	231,387	32,664	23,366
Expenses—Maint. way	20,758	19,428	3,499	1,325
Maint. of equipm't	28,737	26,789	2,812	1,890
Traffic expenses	7,202	11,813	869	481
Transportation exp.	110,090	99,884	10,419	8,425
Tot., incl. general	174,208	163,632	18,349	12,591
Net from railroad	140,197	67,755	14,314	10,775
Outside operations, net	2,335	—72	50	------
Total net revenue	142,532	67,683	14,364	10,775
Taxes	5,896	4,715	804	393
Final net	136,636	62,967	13,559	10,382
Miles of road operated			80	61

St Louis & Hannibal

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	12,029	12,356	141,779	144,319
Passenger revenue	6,086	6,505	74,484	75,779
Tot., incl. other rev.	19,654	20,705	236,721	241,039
Expenses—Maint. way	6,691	6,468	71,430	73,689
Maint. of equipm't	5,246	2,907	34,321	29,367
Traffic expenses	220	294	2,718	2,773
Transportation exp.	4,977	6,931	92,626	96,366
Tot., incl. general	17,964	17,413	213,141	215,082
Net from railroad	1,690	3,292	23,579	25,957
Outside operations, net	------	------	------	------
Total net revenue	1,690	3,292	23,579	25,957
Taxes	777	784	8,821	8,602
Final net	912	2,507	14,757	17,355
Miles of road operated	103	103		

St Louis & O'Fallon

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	24,855	13,733	271,766	226,117
Passenger revenue	------	------	------	------
Tot., incl. other rev.	25,155	14,033	275,366	229,417
Expenses—Maint. way	1,284	2,374	19,284	15,923
Maint. of equipm't	4,553	3,592	44,072	41,446
Traffic expenses	123	100	1,207	984
Transportation exp.	2,515	2,185	31,342	31,491
Tot., incl. general	9,560	9,409	110,892	106,573
Net from railroad	15,594	4,623	164,474	122,843
Outside operations, net	------	------	------	------
Total net revenue	15,594	4,623	164,474	122,843
Taxes	915	620	8,620	13,280
Final net	14,679	4,003	155,854	109,563
Miles of road operated	8	8		

St Louis Rocky Mountain & Pac

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	11,443	12,176	173,994	199,379
Passenger revenue	1,914	3,062	28,162	38,750
Tot., incl. other rev	14,416	16,265	213,724	251,937
Expenses—Maint. way	2,617	11,214	97,086	74,056
Maint. of equipm't	9,189	6,622	95,143	77,815
Traffic expenses	422	738	6,633	8,369
Transportation exp.	6,275	5,504	75,994	77,272
Tot., incl. general	21,214	26,374	305,216	265,757
Net from railroad	—6,798	—10,109	—91,491	—13,819
Outside operations, net	------	------	------	------
Total net revenue	—6,798	—10,109	—91,491	—13,819
Taxes	------	------	------	------
Final net	—6,798	—10,109	—91,491	—13,819
Miles of road operated	106	105	(See this road on p. 32)	

St Louis Transfer

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev	420,468	373,162	37,531	34,567
Expenses—Maint. way	46,507	29,063	2,737	2,935
Maint. of equipm't	35,712	42,471	3,064	3,457
Traffic expenses	1,859	2,320	149	213
Transportation exp.	223,545	202,180	18,548	17,755
Tot., incl. general	326,836	292,654	26,392	26,082
Net from railroad	93,631	80,508	11,138	8,485
Outside operations, net	------	------	------	------
Total net revenue	93,631	80,508	11,138	8,485
Taxes	11,147	10,584	933	933
Final net	82,484	69,923	10,205	7,552
Miles of road operated			6	6

St Louis Troy & Eastern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	246,782	233,767	17,127	16,423
Passenger revenue	------	------	------	------
Tot., incl. other rev	246,782	233,767	17,127	16,423
Expenses—Maint. way	24,235	20,687	2,629	3,325
Maint. of equipm't	84,490	78,634	7,769	7,635
Traffic expenses	832	712	50	91
Transportation exp.	52,665	51,511	4,413	3,344
Tot., incl. general	188,170	176,925	17,161	16,572
Net from railroad	58,611	56,841	—34	—149
Outside operations, net	------	------	------	------
Total net revenue	58,611	56,841	—34	—149
Taxes	11,963	10,909	1,500	900
Final net	46,648	45,932	—1,534	—1,049
Miles of road operated			25	25

St Paul Bridge & Terminal

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	163,093	147,586	12,452	9,911
Expenses—Maint. way	20,055	19,510	2,045	2,413
Maint. of equipm't	19,608	15,796	1,160	1,370
Traffic expenses	41	21	------	------
Transportation exp.	68,630	58,774	4,506	4,032
Tot., incl. general	113,585	98,028	8,191	8,136
Net from railroad	49,507	49,558	4,261	1,775
Outside operations, net	3,432	3,049	409	68
Total net revenue	52,940	52,608	4,670	1,843
Taxes	7,429	6,469	643	398
Final net	45,510	46,138	4,027	1,445
Miles of road operated			------	------

Salem Falls City & Western

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	11,655	10,945	99,381	87,966
Passenger revenue	3,325	2,553	34,965	34,185
Tot., incl. other rev.	16,192	13,824	143,700	132,006
Expenses—Maint. way	3,305	533	26,481	18,109
Maint. of equipm't	7,287	1,633	20,766	18,836
Traffic expenses	629	17	2,444	636
Transportation exp.	7,597	3,013	55,191	35,378
Tot., incl. general	20,174	6,383	113,209	80,535
Net from railroad	—3,981	7,440	30,490	51,470
Outside operations, net	------	------	------	------
Total net revenue	—3,981	7,440	30,490	51,470
Taxes	676	522	6,431	5,467
Final net	—4,658	6,918	24,058	46,003
Miles of road operated	65	64		

Salt Lake & Los Angeles

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	1,858	2,774	25,786	29,316
Passenger revenue	13,883	11,812	65,244	72,078
Tot., incl. other rev.	15,857	15,218	97,425	108,081
Expenses—Maint. way	501	82	7,155	7,560
Maint. of equipm't	507	1,644	6,117	8,383
Traffic expenses	1,305	294	1,786	3,948
Transportation exp.	4,618	4,748	42,586	48,704
Tot., incl. general	7,492	7,826	71,848	92,607
Net from railroad	8,364	7,391	25,576	15,473
Outside operations, net	------	------	------	------
Total net revenue	8,364	7,391	25,576	15,473
Taxes	273	275	3,293	3,307
Final net	8,091	7,116	22,283	12,166
Miles of road operated	15	15		

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San Antonio & Aransas Pass

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	221,385	252,207	3,449,997	3,175,352
Passenger revenue	122,237	107,511	1,407,140	1,190,368
Tot., incl. other rev	364,096	378,944	5,109,279	4,619,502
Expenses—Maint. way	114,314	90,847	903,449	823,138
Maint. of equipm't	72,271	77,258	660,992	608,969
Traffic expenses	7,271	5,971	75,272	69,947
Transportation exp.	151,101	159,961	2,003,044	1,776,273
Tot., incl. general	356,572	350,418	3,775,657	3,405,608
Net from railroad	7,524	28,525	1,333,622	1,213,894
Outside operations, net	------	------	------	------
Total net revenue	7,524	28,525	1,333,622	1,213,894
Taxes	12,719	16,531	139,719	144,031
Final net	—5,194	11,994	1,193,902	1,069,862
Miles of road operated	727	727		

San Antonio Uvalde & Gulf

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	214,061	84,915	16,798	9,053
Passenger revenue	74,162	35,006	8,722	3,113
Tot., incl. other rev	305,610	132,210	27,467	13,032
Expenses—Maint. way	32,914	12,961	4,832	2,965
Maint. of equipm't	30,794	18,612	4,241	1,693
Traffic expenses	4,206	968	664	125
Transportation exp.	131,636	58,542	11,270	5,357
Tot., incl. general	216,023	101,746	22,877	11,123
Net from railroad	89,587	30,464	4,590	1,909
Outside operations, net	------	------	------	------
Total net revenue	89,587	30,464	4,590	1,909
Taxes	7,749	6,119	750	340
Final net	81,838	24,344	3,840	1,569
Miles of road operated			253	120

San Diego & Southeastern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	13,589	19,376	231,363	------
Passenger revenue	11,844	14,601	171,733	------
Tot., incl. other rev	27,315	36,053	428,693	------
Expenses—Maint. way	7,399	7,785	86,997	------
Maint. of equipm't	5,431	7,006	75,163	------
Traffic expenses	521	365	7,404	------
Transportation exp.	15,644	11,894	178,103	------
Tot., incl. general	31,340	30,373	377,819	------
Net from railroad	—4,024	5,680	50,874	------
Outside operations, net	------	------	------	------
Total net revenue	—4,024	5,680	50,874	------
Taxes	1,375	1,060	16,500	------
Final net	—5,399	4,620	34,374	------
Miles of road operated	75	75		

San Pedro Los Angeles & Salt Lake

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	556,294	546,654	6,341,500	5,520,077
Passenger revenue	287,025	287,222	3,137,233	3,011,570
Tot., incl. other rev	941,127	891,086	10,238,049	9,124,474
Expenses—Maint. way	119,180	75,212	1,170,865	1,253,689
Maint. of equipm't	127,553	133,554	1,709,936	2,025,951
Traffic expenses	34,640	27,171	378,099	377,019
Transportation exp.	283,240	261,265	3,323,068	3,372,223
Tot., incl. general	583,781	516,416	6,810,510	7,245,539
Net from railroad	357,346	374,670	3,427,538	1,878,934
Outside operations, net	—770	—2,384	—20,071	— 44,864
Total net revenue	356,576	372,285	3,407,467	1,834,069
Taxes	43,898	30,100	437,596	300,086
Final net	312,677	342,185	2,969,871	1,533,982
Miles of road operated	1,134	1,136		

Seaboard Air Line

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	16,788,111	15,433,239	1,180,745	1,119,918
Passenger revenue	5,221,199	5,050,067	421,916	426,577
Tot., incl. other rev	24,527,864	22,921,903	1,812,213	1,738,490
Expenses—Maint. way	3,014,956	3,347,358	223,132	275,625
Maint. of equipm't	3,338,541	3,212,277	256,464	256,332
Traffic expenses	765,763	715,361	66,067	65,188
Transportation exp.	8,899,266	8,333,357	702,011	644,760
Tot., incl. general	16,725,612	16,280,086	1,301,378	1,293,313
Net from railroad	7,802,251	6,641,817	510,834	445,177
Outside operations, net	—26,314	—22,686	—1,872	—2,477
Total net revenue	7,775,937	6,619,131	508,962	442,699
Taxes	956,000	917,000	82,000	81,000
Final net	6,819,937	5,702,131	426,962	361,699
Miles of road operated			3,081	3,070

Shannon-Arizona

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	8,354	9,091	114,094	109,770
Passenger revenue	------	------	------	------
Tot., incl. other rev	8,957	9,821	122,482	117,191
Expenses—Maint. way	830	1,106	24,563	24,741
Maint. of equipm't	624	868	12,030	14,877
Traffic expenses	------	------	------	------
Transportation exp.	1,484	1,611	21,384	25,415
Tot., incl. general	3,317	3,932	62,236	69,393
Net from railroad	5,640	5,888	60,245	47,798
Outside operations, net	------	------	------	------
Total net revenue	5,640	5,888	60,245	47,798
Taxes	55	------	923	------
Final net	5,584	5,888	59,322	47,798
Miles of road operated	10	10		

Sierra Railway of California

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	28,576	26,277	300,863	297,543
Passenger revenue	9,678	8,445	103,518	107,254
Tot., incl. other rev.	39,929	36,705	424,747	425,868
Expenses—Maint. way	7,302	12,383	94,772	88,829
Maint. of equipm't	1,462	5,274	39,148	38,798
Traffic expenses	352	368	3,669	4,573
Transportation exp.	7,244	7,372	82,824	87,788
Tot., incl. general	18,403	26,921	238,285	237,221
Net from railroad	21,526	9,783	186,461	188,647
Outside operations, net	------	------	------	------
Total net revenue	21,526	9,783	186,461	188,647
Taxes	1,700	1,700	20,681	20,558
Final net	19,826	8,083	165,780	168,088
Miles of road operated	75	75		

South Buffalo

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	473,622	325,394	45,120	29,960
Passenger revenue	1,804	1,534	125	100
Tot., incl. other rev.	975,591	687,635	88,494	75,281
Expenses—Maint. way	66,616	60,159	5,305	4,600
Maint. of equipm't	70,655	62,824	6,029	5,958
Traffic expenses	2,318	2,108	285	115
Transportation exp.	370,682	281,765	32,231	26,228
Tot., incl. general	526,030	425,050	47,920	40,250
Net from railroad	449,560	262,585	40,573	35,031
Outside operations, net	------	------	------	------
Total net revenue	449,560	262,585	40,573	35,031
Taxes	14,677	11,168	1,250	1,196
Final net	434,882	251,416	39,323	33,834
Miles of road operated			36	36

South Carolina Western

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	116,323	57,239	6,225	7,591
Passenger revenue	50,141	21,334	5,171	2,500
Tot., incl. other rev	169,744	80,818	11,569	10,229
Expenses—Maint. way	22,431	12,589	2,363	1,284
Maint. of equipm't	8,487	2,437	804	297
Traffic expenses	2,047	1,309	251	137
Transportation exp.	60,016	32,995	5,874	2,730
Tot., incl. general	102,409	54,427	10,329	4,964
Net from railroad	67,334	26,391	1,239	5,265
Outside operations, net	------	------	------	------
Total net revenue	67,334	26,391	1,239	5,265
Taxes	1,900	757	300	100
Final net	65,434	25,633	939	5,165
Miles of road operated			76	38

South Dakota Central

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	18,582	11,991	227,367	128,664
Passenger revenue	5,308	4,894	59,455	52,923
Tot., incl. other rev	25,411	18,620	303,131	196,667
Expenses—Maint. way	4,692	4,947	55,647	42,730
Maint. of equipm't	1,910	1,940	28,478	23,345
Traffic expenses	226	272	2,936	3,227
Transportation exp.	7,358	5,448	88,294	60,383
Tot., incl. general	15,896	15,402	191,230	147,659
Net from railroad	9,515	3,217	111,900	49,008
Outside operations, net	------	------	------	------
Total net revenue	9,515	3,217	111,900	49,008
Taxes	800	900	9,800	10,910
Final net	8,715	2,317	102,100	38,098
Miles of road operated	102	102		

South Georgia

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	13,844	11,454	143,736	136,737
Passenger revenue	4,563	4,838	52,842	57,490
Tot., incl. other rev	20,807	18,426	222,251	213,763
Expenses—Maint. way	2,380	2,964	33,300	36,282
Maint. of equipm't	1,911	2,100	27,049	24,291
Traffic expenses	468	294	3,825	4,325
Transportation exp.	5,699	4,893	66,324	51,736
Tot., incl. general	11,573	11,219	143,141	129,089
Net from railroad	9,233	7,207	79,110	84,674
Outside operations, net	------	------	------	------
Total net revenue	9,233	7,207	79,110	84,674
Taxes	698	667	8,194	6,703
Final net	8,535	6,539	70,916	77,970
Miles of road operated	82	82		

Southern Utah

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	5,067	7,322	138,327	92,816
Passenger revenue	425	415	6,647	5,474
Tot., incl. other rev	5,691	8,357	155,518	102,302
Expenses—Maint. way	255	1,885	18,162	19,259
Maint. of equipm't	2,060	1,935	30,808	25,118
Traffic expenses	21	------	344	76
Transportation exp.	2,486	1,991	46,496	39,084
Tot., incl. general	5,290	6,442	101,942	91,009
Net from railroad	401	1,915	53,576	11,293
Outside operations, net	------	------	------	------
Total net revenue	401	1,915	53,576	11,293
Taxes	252	123	2,953	1,400
Final net	169	1,791	50,622	9,892
Miles of road operated	20	20		

Spokane International

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	59,234	64,873	837,879	572,824
Passenger revenue	23,742	24,170	267,892	246,043
Tot., incl. other rev.	87,029	95,290	1,148,050	866,868
Expenses—Maint. way	23,411	16,801	202,035	154,317
Maint. of equipm't	7,904	6,648	73,510	68,108
Traffic expenses	1,938	2,428	23,926	25,354
Transportation exp.	27,060	24,518	343,242	279,581
Tot., incl. general	63,879	53,692	686,598	568,665
Net from railroad	23,150	41,597	461,452	298,203
Outside operations, net	------	------	------	------
Total net revenue	23,150	41,597	461,452	298,203
Taxes	3,020	2,525	38,351	29,272
Final net	20,130	39,072	423,100	268,930
Miles of road operated	161	161		

Spokane Portland & Seattle

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	257,828	234,789	3,246,230	2,812,604
Passenger revenue	169,041	147,218	1,682,949	1,697,075
Tot., incl. other rev	458,909	412,260	5,341,465	4,837,140
Expenses—Maint. way	76,722	37,087	674,201	514,044
Maint. of equipm't	31,793	63,214	464,202	514,765
Traffic expenses	11,936	8,839	95,511	87,324
Transportation exp.	112,891	93,159	1,309,604	1,219,303
Tot., incl. general	246,049	215,367	2,696,545	2,476,258
Net from railroad	212,860	196,892	2,644,920	2,360,882
Outside operations, net	2,123	2,022	1,695	13,094
Total net revenue	214,984	198,914	2,646,616	2,373,977
Taxes	53,400	53,400	640,800	527,404
Final net	161,584	145,514	2,005,816	1,846,572
Miles of road operated	556	556		

Standard & Hernando

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	94,377	92,835	2,713	9,689
Passenger revenue	2,133	2,627	183	253
Tot., incl. other rev.	111,178	107,629	2,896	11,011
Expenses—Maint. way	21,301	31,963	909	1,656
Maint. of equipm't	16,340	26,569	570	1,192
Traffic expenses	62	67	------	------
Transportation exp.	31,567	33,275	1,498	2,715
Tot., incl. general	70,827	93,238	3,040	6,900
Net from railroad	40,350	14,390	—144	4,110
Outside operations, net	------	------	------	------
Total net revenue	40,350	14,390	—144	4,110
Taxes	5,015	5,015	474	474
Final net	35,335	9,375	—618	3,635
Miles of road operated			34	34

Stanley Merrill & Phillips

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	3,239	2,851	91,824	75,425
Passenger revenue	635	315	10,391	7,798
Tot., incl. other rev.	4,179	3,469	105,504	86,323
Expenses—Maint. way	11,610	5,156	31,730	29,734
Maint. of equipm't	Cr.950	Cr.472	23,066	27,956
Traffic expenses	257	239	2,446	2,338
Transportation exp.	4,084	2,663	33,234	29,984
Tot., incl. general	15,480	8,059	96,237	95,887
Net from railroad	—11,301	—4,590	9,266	—9,564
Outside operations, net	------	------	------	------
Total net revenue	—11,301	—4,590	9,266	—9,564
Taxes	197	184	2,291	2,422
Final net	—11,498	—4,775	6,974	—11,986
Miles of road operated	51	55		

Sumpter Valley

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	25,083	21,181	239,037	163,575
Passenger revenue	3,788	4,397	45,083	51,664
Tot., incl. other rev.	31,532	26,682	302,576	231,937
Expenses—Maint. way	5,993	4,410	83,884	52,317
Maint. of equipm't	3,927	3,346	53,474	38,517
Traffic expenses	292	------	1,378	------
Transportation exp.	7,406	7,017	85,168	60,996
Tot., incl. general	18,398	15,287	233,741	170,523
Net from railroad	13,134	11,394	68,835	61,414
Outside operations, net	------	------	------	------
Total net revenue	13,134	11,394	68,835	61,414
Taxes	820	600	9,840	7,259
Final net	12,314	10,794	58,995	54,155
Miles of road operated	81	81		

Sunset Railway

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	38,293	60,050	547,422	------
Passenger revenue	11,164	13,391	156,326	------
Tot., incl. other rev.	56,524	76,295	735,900	------
Expenses—Maint. way	10,136	5,714	100,498	------
Maint. of equipm't	800	533	12,434	------
Traffic expenses	710	40	14,012	------
Transportation exp.	18,944	25,005	235,994	------
Tot., incl. general	31,480	33,475	873,443	------
Net from railroad	25,044	42,819	362,537	------
Outside operations, net	------	------	------	------
Total net revenue	25,044	42,819	362,537	------
Taxes	3,618	6,322	44,749	------
Final net	21,425	36,496	317,788	------
Miles of road operated	62	58		

Susquehanna & New York

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	263,639	279,140	12,873	19,511
Passenger revenue	31,274	32,145	2,954	3,004
Tot., incl. other rev.	301,139	317,836	16,706	23,679
Expenses—Maint. way	54,228	50,579	4,739	4,181
Maint. of equipm't	55,949	55,949	5,066	4,721
Traffic expenses	6,077	5,829	534	495
Transportation exp.	121,611	121,102	7,560	9,252
Tot., incl. general	248,448	246,105	18,983	19,590
Net from railroad	52,691	71,730	—2,276	4,088
Outside operations, net	------	------	------	------
Total net revenue	52,691	71,730	—2,276	4,088
Taxes	7,800	5,325	450	450
Final net	44,891	66,405	—2,726	3,638
Miles of road operated			73	74

Tampa Northern

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	140,550	114,627	12,130	11,164
Passenger revenue	37,161	35,847	3,328	2,967
Tot., incl. other rev	190,908	162,199	16,692	15,510
Expenses—Maint. way	32,170	33,598	3,315	2,316
Maint. of equipm't	26,924	27,243	1,601	1,896
Traffic expenses	359	1,978	14	44
Transportation exp.	53,525	45,230	4,943	3,817
Tot., incl. general	120,534	118,948	10,441	8,947
Net from railroad	70,373	43,250	6,250	6,562
Outside operations, net	------	------	------	------
Total net revenue	70,373	43,250	6,250	6,562
Taxes	14,487	12,023	1,200	1,150
Final net	55,885	31,227	5,050	5,412
Miles of road operated			60	60

Tennessee Alabama & Georgia

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	92,967	73,758	4,150	8,300
Passenger revenue	30,448	24,587	2,744	2,903
Tot., incl. other rev	137,110	110,604	8,514	12,805
Expenses—Maint. way	39,143	41,567	2,805	4,140
Maint. of equipm't	21,085	23,314	1,016	1,807
Traffic expenses	8,276	10,478	564	857
Transportation exp.	54,165	53,278	5,356	4,704
Tot., incl. general	131,466	137,880	8,456	12,289
Net from railroad	5,644	—27,276	57	515
Outside operations, net	------	------	------	------
Total net revenue	5,644	—27,276	57	515
Taxes	9,550	9,511	785	820
Final net	—3,906	—36,787	—728	—244
Miles of road operated			94	94

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Tennessee Central

EARNINGS	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	1,154,130	1,053,872	96,685	80,904
Passenger revenue	434,170	397,051	43,631	37,309
Tot., incl. other rev	1,684,334	1,543,690	148,398	125,703
Expenses—Maint.way	339,939	283,308	28,099	29,370
Maint. of equipm't	173,478	204,437	10,662	15,828
Traffic expenses	67,935	64,905	5,746	6,022
Transportation exp	572,079	565,848	48,084	44,093
Tot., incl. general	1,238,921	1,214,340	99,831	102,004
Net from railroad	445,412	329,349	48,566	23,698
Outside operations, net	------	------	------	------
Total net revenue	445,412	329,349	48,566	23,698
Taxes	50,946	51,147	4,245	4,264
Final net	394,466	278,201	44,320	19,433
Miles of road operated			293	293

Terminal Railroad Association of St Louis System

	Terminal Railroad Association of St Louis: July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.	St Louis Merchants Bridge & Terminal: July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Freight revenue	------	------	------	------	------	------	------	------
Passenger revenue	5,402	2,995	249	298	5,005	3,805	470	314
Tot., incl. other rev	2,983,589	2,699,794	223,961	223,928	2,080,438	1,767,953	157,393	145,144
Expenses—Maint.way	449,432	436,550	31,939	40,521	374,856	285,315	41,924	26,216
Maint. of equipm't	212,134	260,515	22,433	11,867	114,902	101,477	13,204	2,959
Traffic expenses	11,081	8,445	858	658	8,356	5,462	675	468
Transportation exp	1,124,096	1,020,992	84,208	78,627	1,070,746	965,145	81,121	77,057
Tot., incl. general	1,898,672	1,797,756	147,190	138,392	1,640,995	1,421,620	143,057	112,867
Net from railroad	1,084,916	902,037	76,770	85,536	439,443	346,333	14,336	32,276
Outside operations, net	120,561	114,179	6,305	14,181	------	------	------	------
Total net revenue	1,205,478	1,016,217	83,076	99,717	439,443	346,333	14,336	32,276
Taxes	319,885	325,010	26,600	29,900	69,418	68,932	5,600	6,100
Final net	885,593	691,206	56,476	69,817	370,025	277,401	8,736	26,176
Miles of road operated			33	33			9	9

Texas City Terminal

EARNINGS	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	41,772	8,711	121,241	226,240
Passenger revenue	2,697	158	15,109	2,118
Tot., incl. other rev	46,036	9,692	160,198	238,619
Expenses—Maint.way	1,243	787	16,093	14,069
Maint. of equipm't	1,089	280	15,050	7,481
Traffic expenses	320	304	3,028	5,078
Transportation exp	3,141	9,505	80,547	113,427
Tot., incl. general	9,532	14,357	149,273	170,239
Net from railroad	36,504	—4,665	10,925	68,379
Outside operations, net	—823	------	—6,852	------
Total net revenue	35,681	—4,665	4,072	68,379
Taxes	329	8	4,157	824
Final net	35,351	—4,673	—84	67,555
Miles of road operated	6	6		

Texas & Pacific System

	Texas & Pacific: July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.	Weatherford Min Wells & North Western: Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
Freight revenue	12,407,460	11,807,963	901,157	848,935	5,696	4,502	100,290	70,416
Passenger revenue	4,513,961	4,092,245	395,406	348,946	6,368	5,457	63,649	49,949
Tot., incl. other rev	18,078,783	16,973,222	1,382,818	1,276,822	13,175	10,540	175,484	130,955
Expenses—Maint.way	2,376,174	2,165,310	259,257	259,798	4,544	2,675	34,773	26,429
Maint. of equipm't	2,978,754	2,580,395	237,010	254,475	2,222	907	9,968	8,004
Traffic expenses	420,759	376,704	36,645	32,335	218	140	1,724	2,204
Transportation exp	8,434,430	7,636,060	548,528	709,745	2,787	3,572	41,451	36,027
Tot., incl. general	14,772,780	13,308,295	1,120,306	1,302,920	10,549	7,921	98,275	79,785
Net from railroad	3,306,002	3,664,927	262,512	—26,097	2,625	2,618	79,208	51,170
Outside operations, net	—29,167	—48,234	4,603	—4,429	------	------	------	------
Total net revenue	3,276,835	3,616,693	267,116	—30,527	2,625	2,618	79,208	51,170
Taxes	693,441	728,070	48,275	48,275	453	649	5,371	5,684
Final net	2,583,394	2,888,622	218,840	—78,802	2,172	1,968	73,836	45,486
Miles of road operated			1,884	1,884	41	41		

Texas Mexican

EARNINGS	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	18,797	19,984	261,868	215,214
Passenger revenue	6,821	5,867	88,502	68,390
Tot., incl. other rev.	27,394	26,993	370,113	304,510
Expenses—Maint.way	5,760	6,264	97,514	72,705
Maint. of equipm't	235	248	4,760	2,933
Traffic expenses	801	704	9,025	7,008
Transportation exp	12,152	10,721	142,121	134,765
Tot., incl. general	20,296	19,271	270,034	232,017
Net from railroad	7,097	7,722	100,079	72,493
Outside operations, net	------	------	------	------
Total net revenue	7,097	7,722	100,079	72,493
Taxes	1,220	945	12,621	15,493
Final net	5,877	6,777	87,457	56,999
Miles of road operated	161	161		

Texas Midland

EARNINGS	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	39,073	23,586	580,584	489,676
Passenger revenue	15,024	11,271	185,304	141,719
Tot., incl. other rev.	57,355	38,084	807,704	674,255
Expenses—Maint.way	13,337	9,273	151,786	133,489
Maint. of equipm't	9,739	11,983	126,803	138,846
Traffic expenses	1,386	1,687	20,172	19,311
Transportation exp	24,184	18,031	307,640	241,178
Tot., incl. general	51,679	43,546	644,788	565,086
Net from railroad	5,675	—5,462	162,915	109,169
Outside operations, net	—241	------	—241	------
Total net revenue	5,433	—5,462	162,673	109,169
Taxes	1,634	1,650	18,934	19,150
Final net	3,799	—7,112	143,739	90,019
Miles of road operated	125	125		

Texas Oklahoma & Eastern

EARNINGS	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	16,957	14,679	188,164	133,709
Passenger revenue	1,679	1,901	17,674	16,934
Tot., incl. other rev.	20,643	17,581	212,811	154,439
Expenses—Maint.way	4,630	4,262	59,242	50,563
Maint. of equipm't	2,526	2,977	30,118	23,978
Traffic expenses	116	124	1,758	1,428
Transportation exp	6,277	4,390	64,142	39,625
Tot., incl. general	14,661	12,668	169,685	128,682
Net from railroad	5,982	4,912	43,125	25,757
Outside operations, net	------	------	------	------
Total net revenue	5,982	4,912	43,125	25,757
Taxes	112	112	1,344	1,344
Final net	5,870	4,800	41,781	24,413
Miles of road operated	24	24		

Tionesta Valley

EARNINGS	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	228,973	225,028	16,156	16,423
Passenger revenue	11,953	11,735	1,132	1,241
Tot., incl. other rev.	244,184	238,798	17,529	18,134
Expenses—Maint.way	45,334	50,299	5,141	4,643
Maint. of equipm't	28,152	27,279	1,503	1,571
Traffic expenses	2,485	2,523	192	218
Transportation exp	86,556	77,828	6,828	6,883
Tot., incl. general	170,986	167,616	14,526	14,062
Net from railroad	73,198	71,182	3,002	4,072
Outside operations, net	------	------	------	------
Total net revenue	73,198	71,182	3,002	4,072
Taxes	4,938	4,935	350	350
Final net	68,260	66,247	2,652	3,722
Miles of road operated			86	85

Toledo St Louis & Western

EARNINGS	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	308,210	243,003	3,715,575	3,207,823
Passenger revenue	38,202	28,113	358,932	408,459
Tot., incl. other rev.	369,976	293,967	4,335,166	3,865,229
Expenses—Maint.way	51,800	35,509	542,643	423,901
Maint. of equipm't	55,209	25,930	565,563	620,322
Traffic expenses	18,977	7,161	162,989	96,991
Transportation exp	133,561	108,435	1,521,208	1,421,707
Tot., incl. general	268,702	185,660	2,900,257	2,665,858
Net from railroad	101,273	108,306	1,434,909	1,199,371
Outside operations, net	------	------	------	------
Total net revenue	101,273	108,306	1,434,909	1,199,371
Taxes	16,804	13,293	179,504	179,543
Final net	84,468	95,013	1,255,404	1,019,828
Miles of road operated	450	450	(See this road on p. 32)	

Toledo Terminal

EARNINGS	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	403,470	313,618	33,619	25,293
Expenses—Maint.way	56,493	37,416	8,499	6,381
Maint. of equipm't	44,240	43,617	5,752	2,162
Traffic expenses	2,726	2,644	260	156
Transportation exp	201,794	164,519	16,456	12,648
Tot., incl. general	316,972	260,038	31,881	22,285
Net from railroad	86,497	53,580	1,738	3,007
Outside operations, net	------	------	------	------
Total net revenue	86,497	53,580	1,738	3,007
Taxes	29,208	25,647	2,191	2,426
Final net	57,289	27,932	—452	580
Miles of road operated			31	31

Tonopah & Goldfield

EARNINGS	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	45,898	51,471	550,831	617,321
Passenger revenue	9,214	10,306	106,665	102,494
Tot., incl. other rev.	58,210	64,371	696,397	760,442
Expenses—Maint.way	4,722	3,483	67,823	88,691
Maint. of equipm't	4,837	8,534	89,697	118,485
Traffic expenses	2,308	1,821	22,629	21,629
Transportation exp	12,850	11,216	160,000	196,554
Tot., incl. general	27,917	27,782	371,084	460,670
Net from railroad	30,292	36,588	325,312	299,772
Outside operations, net	------	------	------	------
Total net revenue	30,292	36,588	325,312	299,772
Taxes	2,289	2,474	27,746	29,982
Final net	28,002	34,114	297,566	269,789
Miles of road operated	110	110		

Tooele Valley Ry Co

EARNINGS	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	8,273	5,946	72,623	48,985
Passenger revenue	2,579	2,099	26,599	19,085
Tot., incl. other rev.	16,684	9,579	129,773	79,983
Expenses—Maint.way	596	1,012	7,546	3,640
Maint. of equipm't	2,208	3,226	23,363	17,411
Traffic expenses	200	157	2,122	1,852
Transportation exp	6,195	6,239	75,670	41,691
Tot., incl. general	9,687	10,867	113,465	69,431
Net from railroad	6,996	—1,287	16,308	10,551
Outside operations, net	------	------	------	------
Total net revenue	6,996	—1,287	16,308	10,551
Taxes	137	147	1,589	2,057
Final net	6,858	—1,435	14,718	8,494
Miles of road operated	7	7		

Tremont & Gulf

EARNINGS	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	13,459	16,777	151,972	167,851
Passenger revenue	2,397	1,300	24,755	14,307
Tot., incl. other rev.	16,809	19,926	196,690	193,566
Expenses—Maint.way	2,960	6,773	57,323	78,401
Maint. of equipm't	4,114	1,677	28,384	20,835
Traffic expenses	391	434	4,700	5,194
Transportation exp	6,628	5,142	74,366	55,324
Tot., incl. general	15,250	15,129	177,406	171,808
Net from railroad	1,558	4,797	19,284	21,757
Outside operations, net	------	------	------	------
Total net revenue	1,558	4,797	19,284	21,757
Taxes	50	50	600	1,350
Final net	1,508	4,747	18,684	20,407
Miles of road operated	82	102		

Tonopah & Tidewater System

	Tonopah & Tidewater: Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.	Bullfrog-Goldfield: Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.	Uintah: Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
Freight revenue	21,557	12,505	266,272	227,745	5,364	5,296	71,966	73,177	15,375	26,407	346,312	293,423
Passenger revenue	3,628	4,181	43,186	43,750	1,666	1,792	18,920	18,993	1,468	1,329	15,027	16,385
Tot., incl. other rev.	26,742	18,454	328,240	291,390	7,633	7,682	99,063	100,163	17,552	28,461	369,910	318,608
Expenses—Maint.way	3,808	4,900	50,050	49,505	1,761	2,094	24,378	23,803	5,374	8,649	65,294	66,743
Maint. of equipm't	2,433	3,182	32,664	30,784	827	881	14,335	20,986	3,079	3,531	51,868	49,449
Traffic expenses	1,860	2,031	20,549	25,769	936	918	10,753	10,814	88	67	1,030	1,034
Transportation exp	6,298	6,282	76,890	79,527	2,806	2,905	36,219	37,619	3,806	4,389	58,868	67,785
Tot., incl. general	15,396	17,281	191,691	197,329	7,357	7,651	92,785	99,367	8,102	18,476	194,905	218,610
Net from railroad	11,346	1,173	136,549	94,061	276	30	6,247	795	9,449	9,984	175,005	99,998
Outside operations, net	------	------	------	------	------	------	------	------	579	—793	—37,148	—29,350
Total net revenue	11,346	1,173	136,549	94,061	276	30	6,247	795	10,029	9,190	137,857	70,647
Taxes	1,287	1,548	15,482	18,624	612	658	7,369	7,959	1,500	2,299	22,780	20,525
Final net	10,058	—374	121,066	75,436	—335	—627	—1,121	—7,163	8,529	6,891	115,076	50,122
Miles of road operated	180	180			83	83			68	68		

Ulster & Delaware

EARNINGS	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	708,040	642,130	60,885	66,563
Passenger revenue	374,641	365,627	78,181	78,344
Tot., incl. other rev.	1,138,052	1,061,014	145,941	151,292
Expenses—Maint.way	140,833	148,243	14,694	16,477
Maint. of equipm't	157,107	137,462	14,817	14,865
Traffic expenses	20,807	21,598	3,067	2,106
Transportation exp	475,389	431,112	51,782	48,395
Tot., incl. general	825,800	768,420	87,349	84,229
Net from railroad	312,252	292,593	58,591	67,063
Outside operations, net	714	728	—76	—209
Total net revenue	312,966	293,322	58,514	66,853
Taxes	41,147	39,308	3,500	3,300
Final net	271,818	254,013	55,014	63,553
Miles of road operated			128	128

Union Ry (of Memphis)

EARNINGS	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	107,170	97,339	7,369	7,461
Expenses—Maint.way	28,672	23,961	1,931	2,688
Maint. of equipm't	191	6,145	Cr393	574
Traffic expenses	85	84	6	21
Transportation exp	16,182	30,334	Cr2,287	3,914
Tot., incl. general	57,001	73,708	2,652	8,122
Net from railroad	50,169	23,631	4,716	—660
Outside operations, net	------	------	------	------
Total net revenue	50,169	23,631	4,716	—660
Taxes	10,327	9,954	1,000	801
Final net	39,842	13,676	3,716	—1,462
Miles of road operated			20	20

Union Stk Yds Co of Omaha (Ltd)

EARNINGS	Month of June 1913.	1912.	July 1 to June 30 1912-13.	1911-12.
	$	$	$	$
Freight revenue	------	------	------	------
Passenger revenue	------	------	------	------
Tot., incl. other rev.	34,307	38,759	468,733	497,791
Expenses—Maint.way	2,550	7,509	49,928	44,073
Maint. of equipm't	4,075	4,811	57,341	56,323
Traffic expenses	------	------	------	------
Transportation exp	12,039	12,487	161,540	162,279
Tot., incl. general	24,784	32,023	345,710	336,354
Net from railroad	9,522	6,736	123,022	161,436
Outside operations, net	------	------	------	------
Total net revenue	9,522	6,736	123,022	161,436
Taxes	3,108	2,814	29,832	21,471
Final net	6,414	3,921	93,190	139,965
Miles of road operated	34	34		

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United Verde & Pacific

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
	$	$	$	$
Freight revenue	199,650	187,993	16,086	16,265
Passenger revenue	21,812	17,832	1,898	1,799
Tot., incl. other rev.	232,133	215,897	18,940	18,809
Expenses—Maint. way	86,965	97,339	7,077	7,356
Maint. of equipm't	54,125	52,921	3,993	3,694
Traffic expenses	------	------	------	------
Transportation exp.	74,144	72,480	5,855	5,755
Tot., incl. general	229,336	232,417	18,040	17,947
Net from railroad	2,797	—16,519	900	861
Outside operations, net	------	------	------	------
Total net revenue	2,797	—16,519	900	861
Taxes	6,793	4,476	490	343
Final net	—3,996	—20,996	410	518
Miles of road operated			26	26

Victoria Fisher & Western

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	20,421	11,559	151,877	80,553
Passenger revenue	------	------	------	------
Tot., incl. other rev.	20,421	11,559	151,877	80,553
Expenses—Maint. way	53,010	1,395	83,066	26,125
Maint. of equipm't	1,693	1,547	20,023	21,491
Traffic expenses	160	116	2,090	2,413
Transportation exp.	2,399	2,819	30,051	23,543
Tot., incl. general	58,627	5,881	143,075	76,159
Net from railroad	—38,205	5,678	8,801	4,393
Outside operations, net	------	------	------	------
Total net revenue	—38,205	5,678	8,801	4,393
Taxes	163	200	2,619	2,400
Final net	—38,369	5,478	6,182	1,993
Miles of road operated	56	56		

Virginia & Carolina Southern

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	6,514	5,075	94,621	68,870
Passenger revenue	1,695	1,914	24,730	22,645
Tot., incl. other rev.	8,822	7,204	123,061	94,095
Expenses—Maint. way	1,383	1,248	17,207	14,687
Maint. of equipm't	361	681	7,289	7,278
Traffic expenses	90	24	1,280	1,459
Transportation exp.	2,236	1,652	35,087	29,968
Tot., incl. general	4,749	4,171	60,465	61,837
Net from railroad	4,073	3,032	53,596	32,258
Outside operations, net	------	------	------	------
Total net revenue	4,073	3,032	53,596	32,258
Taxes	32	162	1,820	1,949
Final net	4,040	2,870	51,776	30,308
Miles of road operated	57	57		

Virginia & Truckee

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	15,199	15,014	202,111	207,100
Passenger revenue	7,048	7,790	81,602	85,715
Tot., incl. other rev.	23,796	23,952	299,808	309,972
Expenses—Maint. way	4,513	5,462	58,009	60,335
Maint. of equipm't	2,660	7,306	33,300	40,246
Traffic expenses	1,025	894	8,329	8,532
Transportation exp.	7,523	7,256	100,671	98,030
Tot., incl. general	16,746	21,919	212,812	218,787
Net from railroad	7,050	2,032	86,996	91,185
Outside operations, net	------	------	------	------
Total net revenue	7,050	2,032	86,996	91,185
Taxes	1,729	2,026	21,010	24,353
Final net	5,320	5	65,985	66,831
Miles of road operated	67	67		

Virginia-Carolina

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	7,613	8,265	101,702	103,277
Passenger revenue	1,572	1,224	16,305	15,653
Tot., incl. other rev.	9,851	9,649	120,918	121,336
Expenses—Maint. way	1,681	1,801	18,014	19,267
Maint. of equipm't	258	137	4,420	6,946
Traffic expenses	25	10	280	2
Transportation exp.	1,987	1,672	23,234	21,687
Tot., incl. general	4,484	4,436	54,468	58,468
Net from railroad	5,366	5,213	66,449	62,867
Outside operations, net	------	------	------	------
Total net revenue	5,366	5,213	66,449	62,867
Taxes	666	783	8,258	5,228
Final net	4,700	4,430	58,190	57,638
Miles of road operated	29	29		

Virginian

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	5,350,848	4,436,401	420,724	336,408
Passenger revenue	337,362	261,814	36,457	30,436
Tot., incl. other rev.	5,842,583	4,837,598	471,175	380,221
Expenses—Maint. way	741,069	637,738	60,993	56,499
Maint. of equipm't	1,090,727	868,927	86,619	69,691
Traffic expenses	63,490	61,959	5,490	5,462
Transportation exp.	1,372,167	1,302,826	111,544	95,425
Tot., incl. general	3,374,156	2,971,791	273,887	235,707
Net from railroad	2,468,427	1,865,806	197,288	144,514
Outside operations, net	73,668	60,317	6,322	6,367
Total net revenue	2,542,096	1,926,123	203,610	150,881
Taxes	214,300	194,200	21,060	18,300
Final net	2,327,796	1,731,923	182,550	132,581
Miles of road operated	(See this road on p. 32)		503	474

Wabash Chester & Western

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	5,575	5,233	80,075	82,974
Passenger revenue	1,358	1,697	21,163	23,366
Tot., incl. other rev	8,460	8,320	117,334	119,392
Expenses—Maint. way	3,198	5,975	44,123	36,722
Maint. of equipm't	2,158	2,335	24,255	24,369
Traffic expenses	198	157	2,365	2,263
Transportation exp.	3,790	3,674	45,158	49,918
Tot., incl. general	9,726	12,499	121,281	119,447
Net from railroad	—1,265	—4,179	—3,946	—54
Outside operations, net	------	------	------	------
Total net revenue	—1,265	—4,179	—3,946	—54
Taxes	642	556	7,057	6,839
Final net	—1,908	—4,735	—11,004	—6,893
Miles of road operated	64	64		

Washington Idaho & Montana

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	31,098	29,351	388,558	303,944
Passenger revenue	5,473	3,576	51,811	43,906
Tot., incl. other rev	38,034	34,129	457,326	363,478
Expenses—Maint. way	10,330	6,540	67,447	50,928
Maint. of equipm't	8,603	4,695	46,812	56,379
Traffic expenses	62	225	2,542	2,627
Transportation exp.	8,364	9,929	111,060	103,792
Tot., incl. general	28,372	22,393	242,446	227,970
Net from railroad	9,661	11,736	214,880	135,508
Outside operations, net	------	------	------	------
Total net revenue	9,661	11,736	214,880	135,508
Taxes	115	1,753	7,273	10,732
Final net	9,545	9,982	207,606	124,776
Miles of road operated	49	49		

Western Allegheny

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	11,426	5,753	104,370	124,781
Passenger revenue	1,752	2,223	17,171	26,777
Tot., incl. other rev	13,454	8,536	127,182	157,637
Expenses—Maint. way	6,382	7,666	51,310	48,166
Maint. of equipm't	1,923	2,937	28,892	29,970
Traffic expenses	100	100	1,269	1,442
Transportation exp.	5,285	3,871	49,996	61,667
Tot., incl. general	14,208	14,964	136,605	151,427
Net from railroad	—754	—6,428	—9,423	6,210
Outside operations, net	------	------	------	------
Total net revenue	—754	—6,428	—9,423	6,210
Taxes	200	250	2,394	2,994
Final net	—954	—6,678	—11,817	3,216
Miles of road operated	49	49		

Western Maryland System

Western Maryland

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	6,285,139	6,001,112	536,255	435,302
Passenger revenue	996,690	942,553	156,824	108,637
Tot., incl. other rev.	7,644,251	7,243,057	727,776	570,982
Expenses—Maint. way	1,089,067	994,542	111,241	96,240
Maint. of equipm't	1,087,525	925,479	97,945	81,067
Traffic expenses	189,109	125,567	24,691	12,448
Transportation exp.	3,270,016	2,662,848	303,457	208,478
Tot., incl. general	5,797,360	4,883,280	553,201	411,674
Net from railroad	1,846,891	2,359,777	174,575	159,307
Outside operations, net	2,341	3,431	------	------
Total net revenue	1,849,232	2,363,208	174,575	159,307
Taxes	240,000	252,000	19,000	20,000
Final net	1,609,232	2,111,208	155,575	139,307
Miles of road operated			661	543

George's Creek & Cumberland

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	6,864	6,950	110,087	92,900
Passenger revenue	67	135	1,001	805
Tot., incl. other rev.	7,325	7,603	115,659	99,933
Expenses—Maint. way	2,681	13,724	33,981	33,538
Maint. of equipm't	4,437	4,484	50,077	76,583
Traffic expenses	850	181	8,653	2,324
Transportation exp.	10,864	901	87,084	40,857
Tot., incl. general	19,517	19,488	186,407	157,124
Net from railroad	—12,192	—11,884	—70,747	—57,191
Outside operations, net	------	------	------	------
Total net revenue	—12,192	—11,884	—70,747	—57,191
Taxes	900	900	10,800	10,800
Final net	—13,092	—12,784	—81,547	—67,991
Miles of road operated	31	31		

Western Ry of Alabama

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	49,153	47,614	749,693	783,471
Passenger revenue	45,335	43,547	547,629	497,851
Tot., incl. other rev.	104,953	96,654	1,412,153	1,391,011
Expenses—Maint. way	29,545	20,889	245,857	237,913
Maint. of equipm't	21,690	33,545	264,012	277,346
Traffic expenses	6,518	5,517	71,988	64,676
Transportation exp.	39,413	43,752	405,445	424,953
Tot., incl. general	102,051	112,563	1,055,586	1,081,329
Net from railroad	2,902	—15,909	356,566	309,682
Outside operations, net	—66	—694	122	—637
Total net revenue	2,835	—16,603	356,688	309,045
Taxes	5,960	3,986	59,244	54,722
Final net	—3,124	—20,590	297,444	254,322
Miles of road operated	133	133		

Williamsport & North Branch

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	74,790	73,077	5,449	5,170
Passenger revenue	48,314	57,292	8,588	8,957
Tot., incl. other rev	130,508	137,842	14,930	15,147
Expenses—Maint. way	21,315	22,181	4,829	2,211
Maint. of equipm't	18,153	14,227	7,064	3,812
Traffic expenses	4,994	2,436	256	54
Transportation exp.	40,729	46,483	4,719	4,607
Tot., incl. general	95,050	95,485	17,853	11,381
Net from railroad	35,458	42,356	—2,922	3,765
Outside operations, net	------	------	------	------
Total net revenue	35,458	42,356	—2,922	3,765
Taxes	2,105	2,952	96	175
Final net	33,352	39,403	—3,018	3,590
Miles of road operated			56	84

Winston-Salem Southbound

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	372,055	301,543	28,787	23,251
Passenger revenue	56,270	37,873	6,908	4,015
Tot., incl. other rev	438,711	344,683	36,632	27,769
Expenses—Maint. way	50,872	60,158	3,837	5,156
Maint. of equipm't	25,072	16,770	2,212	1,565
Traffic expenses	21,529	17,844	1,858	1,714
Transportation exp.	128,135	110,622	11,311	8,654
Tot., incl. general	242,392	222,224	20,606	18,243
Net from railroad	196,319	122,458	16,025	9,526
Outside operations, net	------	------	------	------
Total net revenue	196,319	122,458	16,025	9,526
Taxes	21,187	18,934	2,000	2,000
Final net	175,131	103,524	14,025	7,526
Miles of road operated			91	89

Wisconsin & Michigan

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	6,763	6,516	102,163	119,674
Passenger revenue	363	1,279	7,593	21,652
Tot., incl. other rev	7,566	8,102	115,270	145,782
Expenses—Maint. way	4,534	2,604	24,825	33,549
Maint. of equipm't	1,842	1,595	29,187	24,599
Traffic expenses	159	301	2,260	4,217
Transportation exp.	3,214	3,510	46,890	62,381
Tot., incl. general	10,593	8,840	113,076	137,141
Net from railroad	—3,027	—737	2,194	8,641
Outside operations, net	—1,249	—1,148	—1,249	—1,148
Total net revenue	—4,276	—1,886	944	7,492
Taxes	642	1,145	8,169	11,456
Final net	—4,919	—740	—7,224	—3,963
Miles of road operated	135	135		

Yazoo & Mississippi Valley

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	557,362	472,752	7,625,031	6,444,066
Passenger revenue	199,066	181,154	2,587,307	2,417,335
Tot., incl. other rev	817,056	743,101	10,999,673	9,619,222
Expenses—Maint. way	80,454	143,252	1,997,364	1,970,336
Maint. of equipm't	152,217	113,478	1,637,222	1,449,010
Traffic expenses	15,497	15,364	180,152	192,799
Transportation exp.	370,544	327,290	4,491,718	3,996,828
Tot., incl. general	642,249	626,503	8,624,818	7,925,885
Net from railroad	174,807	116,598	2,374,854	1,693,337
Outside operations, net	63	1,422	2,924	2,710
Total net revenue	174,870	118,020	2,377,778	1,696,047
Taxes	59,491	6,237	466,491	420,042
Final net	115,379	111,782	1,911,287	1,276,005
Miles of road operated	1,373	1,373	(See this road on p. 32)	

Yosemite Valley

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
Freight revenue	17,980	7,975	124,264	108,706
Passenger revenue	27,204	21,539	142,104	149,272
Tot., incl. other rev	46,577	30,484	278,354	270,478
Expenses—Maint. way	3,290	3,232	30,896	32,936
Maint. of equipm't	1,839	1,920	21,239	20,234
Traffic expenses	1,214	1,326	11,966	11,788
Transportation exp.	7,268	4,655	56,211	49,536
Tot., incl. general	14,255	11,589	127,603	121,451
Net from railroad	32,321	18,894	150,750	149,027
Outside operations, net	------	------	------	------
Total net revenue	32,321	18,894	150,750	149,027
Taxes	1,498	1,352	11,994	8,422
Final net	30,823	17,542	138,755	140,604
Miles of road operated	79	79		

Youngstown & Ohio River

EARNINGS	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.	Month of July 1913.	Month of July 1912.
Freight revenue	50,130	47,248	3,497	3,483
Passenger revenue	171,143	166,541	16,959	14,700
Tot., incl. other rev	243,643	234,900	23,021	20,613
Expenses—Maint. way	25,051	18,338	3,087	2,377
Maint. of equipm't	17,723	13,251	1,445	1,158
Traffic expenses	3,468	3,265	304	256
Transportation exp.	71,874	67,135	5,910	5,660
Tot., incl. general	130,979	115,523	12,016	10,517
Net from railroad	112,664	119,376	11,005	10,095
Outside operations, net	------	------	------	------
Total net revenue	112,664	119,376	11,005	10,095
Taxes	11,565	11,525	1,232	1,118
Final net	101,098	107,851	9,772	8,976
Miles of road operated			35	35

HAWAIIAN RAILROADS.

Hilo

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	32,162	21,412	260,593	232,465
Passenger revenue	11,093	7,623	110,652	64,629
Tot., incl. other rev	49,474	31,284	409,671	330,078
Expenses—Maint. way	6,175	4,232	46,405	31,552
Maint. of equipm't	2,802	3,316	33,918	24,591
Traffic expenses	175	799	1,635	2,183
Transportation exp.	12,648	10,279	1 31,756	102,781
Tot., incl. general	24,530	20,666	237,284	181,335
Net from railroad	24,944	10,617	172,387	148,742
Outside operations, net	51	440	1,297	4,630
Total net revenue	24,996	11,058	173,685	153,373
Taxes	157	885	5,978	5,862
Final net	24,838	10,172	167,706	147,510
Miles of road operated	90	69		

Kahului

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	18,229	22,231	216,618	222,953
Passenger revenue	2,012	1,598	19,335	15,529
Tot., incl. other rev	21,874	29,852	290,669	301,205
Expenses—Maint. way	3,245	4,360	30,887	37,228
Maint. of equipm't	3,065	2,646	36,226	27,061
Traffic expenses	10	10	197	151
Transportation exp.	9,857	18,474	161,890	166,370
Tot., incl. general	15,615	26,177	250,363	249,800
Net from railroad	6,259	3,674	40,306	51,404
Outside operations, net	1,226	259	52,565	58,395
Total net revenue	7,485	3,414	92,871	109,800
Taxes	634	1,812	7,569	6,401
Final net	6,851	1,602	85,302	103,398
Miles of road operated	35	29		

Oahu Ry & Land Co

EARNINGS	Month of June 1913.	Month of June 1912.	July 1 to June 30 1912-13.	July 1 to June 30 1911-12.
	$	$	$	$
Freight revenue	69,388	62,399	804,577	711,778
Passenger revenue	24,406	20,619	277,986	222,742
Tot., incl. other rev	101,550	94,660	1,162,692	1,018,509
Expenses—Maint. way	23,385	23,847	118,721	106,333
Maint. of equipm't	4,976	5,264	82,723	82,268
Traffic expenses	577	546	7,209	6,705
Transportation exp.	24,148	19,174	262,609	216,824
Tot., incl. general	58,280	52,678	527,247	453,839
Net from railroad	43,270	41,982	635,445	564,670
Outside operations, net	57,928	66,564	55,282	139,112
Total net revenue	101,198	108,546	690,727	703,782
Taxes	6,400	10,894	74,915	65,894
Final net	94,798	97,652	615,811	637,888
Miles of road operated	102	98		

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COMPANY RETURNS

All the figures in the foregoing pages are transcripts of the monthly returns as filed with the Inter-State Commerce Commission at Washington. Many railroad companies also issue monthly statements of their own, and the form of the returns in such cases is often different from that prescribed by the Commerce Commission. In some instances the figures in the two returns correspond, but the company statements go beyond the requirements of the Commission and give fixed charges and income from investments in addition to earnings and expenses.

It is our purpose that each issue of the "Railway Earnings Section" shall furnish an absolutely complete record of all monthly returns, in whatever form issued, that may be put out by any steam railroad in the United States. Accordingly, we bring together on this and the following two pages all the company statements where they differ in any way from the returns to the Commission, or where they embrace more facts than are contained in such returns. In these instances, of course, uniformity is lacking. Each company makes up its statement according to its own conception of what will serve best to convey a correct idea of the course of its income in the distinctive circumstances that may attend its operations or the character of its business. We in turn give the statements in the precise form furnished by the companies. Obviously, we cannot undertake to reconcile differences or discrepancies that may appear between the company figures and the Inter-State Commerce returns.

It should be distinctly understood that where the company statements are identical with those rendered to the Commerce Commission, we do not undertake to repeat them here. In such cases the reader must look for the figures among the detailed statements on preceding pages, which include every steam road that is obliged to make monthly returns to the Commission.

There is just one exception to the rule excluding statements that agree with those made to the Commerce Commission. Where the fiscal year of a company differs from that in the Commerce returns—that is, from July 1—we introduce the road here in order to present the figures for its own fiscal year.

Atchison Topeka & Santa Fe

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
	$	$	$	$
Gross operating revenues	116896251	107752359	9,142,985	8,959,969
Operating expenses	77,642,534	71,273,202	6,283,941	6,246,898
Net operating revenue	39,253,717	36,479,156	2,859,043	2,713,070
Taxes	4,662,152	4,206,453	428,460	380,891
Operating income	34,591,564	32,272,703	2,430,583	2,332,179
Average operated mileage	10,750	10,627	10,890	10,732

Bangor & Aroostook

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
	$	$	$	$
Revenue from operation	------	------	214,474	234,944
Operating expenses	------	------	177,727	174,881
Net revenue from operation	------	------	36,747	60,062
Additional income (hire of equip.)	------	------	27,721	18,220
Total net income	------	------	64,597	77,990
Fixed charges and other deduc'ns	------	------	111,674	109,759
Surplus over charges	------	------	47,077	31,769

Bellefonte Central

	—Month of July—		—Jan 1 to July 31—	
	1913.	1912.	1913.	1912.
	$	$	$	$
Gross receipts	6,138	5,514	47,771	42,324
Operating expenses	5,217	5,470	37,353	34,689
Net	920	44	10,418	7,635
Interest and taxes	240	244	1,680	1,708
Surplus over charges	680	—199	8,738	5,927

Buffalo Rochester & Pittsburgh

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
	$	$	$	$
Operating revenue	10,947,244	9,542,365	1,072,384	893,219
Operating expenses	7,665,890	6,464,227	746,404	608,821
Net operating revenue	3,281,354	3,078,138	325,979	284,398
Outside operations	—7,366	9	—8	343
Net revenue	3,273,988	3,078,147	325,971	284,741
Taxes	216,000	204,000	18,000	17,000
Operating income	3,057,988	2,874,147	307,971	267,741
Other income	1,018,717	779,578	65,921	62,060
Gross corporate income	4,076,705	3,653,725	373,892	329,801
Fixed charges and other deduc'ns	1,949,714	1,882,831	162,302	160,418
Surplus over charges	2,126,991	1,770,894	211,590	169,382

Central RR. of New Jersey

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
	$	$	$	$
Receipts	------	------	2,804,080	2,813,905
Operating expenses	------	------	1,606,689	1,535,829
Net income	------	------	1,197,391	1,278,075
Fixed charges and taxes	------	------	520,658	549,286
Surplus over charges	------	------	676,732	728,789

Chicago & North Western

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
Average miles of road operated	7,976	7,859	7,975	7,960
	$	$	$	$
Operating revenues	83,035,921	73,698,591	7,345,765	6,708,801
All other receipts	3,474,788	3,348,855	138,012	41,115
Total receipts	86,510,709	77,047,447	7,483,778	6,749,917
Operating expenses and taxes	61,840,940	56,124,681	5,663,932	4,922,834
Net earnings	24,660,769	20,922,767	1,819,845	1,827,082
Fixed charges	9,985,746	9,455,437	777,485	804,402
Surplus	14,675,023	11,467,329	1,042,360	1,022,680

Chicago Great Western

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
	$	$	$	$
Total operating revenue	14,000,618	12,795,242	1,195,930	1,069,275
Operating expenses	10,260,142	10,006,233	874,827	793,146
Net operating revenue	3,740,476	2,789,009	321,103	276,129
Outside operations—net	2,293	—1,755	892	906
Taxes	439,419	406,725	38,651	35,182
Operating income	3,303,350	2,380,529	283,344	240,041

Chicago St. Paul Minneapolis & Omaha

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
Average miles of road operated	1,744	1,744	1,747	1,744
	$	$	$	$
Operating revenues	16,993,004	15,135,426	1,421,107	1,278,708
All other receipts	230,991	235,940	14,276	14,288
Total receipts	17,223,996	15,371,366	1,435,383	1,292,996
Operating expenses and taxes	12,719,724	11,249,062	1,122,137	990,238
Net earnings	4,504,272	4,122,305	313,246	302,759
Fixed charges	2,225,338	2,037,701	180,951	164,607
Surplus over charges	2,278,933	2,084,603	132,294	138,151

Colorado & Southern

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
Mileage operated			1,871	1,813
	$	$	$	$
Operating revenue	15,077,666	13,960,925	1,204,355	1,048,895
Operating expenses	10,622,961	9,616,453	889,053	742,531
Net operating revenue	4,454,705	4,344,371	315,302	306,363
Taxes	520,546	511,470	46,975	43,725
Operating income	3,934,158	3,832,901	268,327	262,638
Misc. charges and credits to income	606,587	532,749	61,946	59,041
Balance available for interest	4,540,745	4,365,650	330,274	321,679
Interest	2,875,483	2,864,833	237,039	238,847
Surplus	1,665,262	1,500,817	93,235	82,831

Delaware & Hudson

	—Month of June—		—Jan. 1 to June 30—	
	1913.	1912.	1913.	1912.
Gross earnings	1,953,503	2,275,294	11,691,472	10,109,012
Operating expenses	1,199,108	1,131,801	7,394,367	6,736,036
Net earnings	754,395	1,143,494	4,297,105	3,372,977
Outside operations—net	—3,429	35,927	—14,326	37,534
Total net revenue	750,966	1,179,421	4,282,779	3,410,511
Taxes	49,700	48,724	298,200	291,533
Final net	701,266	1,130,697	3,984,579	3,118,978

Denver & Rio Grande

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
	$	$	$	$
Total operating revenue	------	------	2,044,611	2,057,138
Operating expenses and taxes	------	------	1,668,165	1,582,628
Operating income	------	------	376,446	474,510
Other income	------	------	134,880	98,801
Total income	------	------	511,326	573,311
Propor'n of fixed chgs. & rentals	------	------	559,087	496,443
Net income	------	------	47,761	76,867
Deduct: Renewal fund & ref. M.s.f.	------	------	26,871	10,000
Balance	------	------	74,632	66,867

Duluth South Shore & Atlantic

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
Operating revenue	3,412,831	3,152,475	311,926	320,143
Operating expenses	2,724,490	2,395,160	240,190	236,657
Net operating revenue	688,341	757,314	71,736	83,485
Other income	39,144	40,696	2,908	2,590
Total net	727,486	798,011	74,645	86,075
Interest, taxes, &c	1,265,005	1,160,983	102,150	95,135
Net income or loss	—537,520	—362,972	—27,506	—9,059

Georgia

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
Total revenue from transportation	3,094,537	3,354,976	227,828	247,248
Revenue other than transportation	23,227	23,757	1,228	2,684
Total operating revenues	3,117,765	3,378,734	229,057	249,932
Total operating expenses	2,759,903	2,582,167	210,803	230,863
Net earnings	357,861	796,566	18,253	19,068
Railway tax accruals	35,728	32,845	2,964	2,920
Operating income	322,133	763,720	15,289	16,148
Other income	110,339	112,405	11,376	8,849
Total net income	432,473	876,126	26,666	24,997
Deductions from income	711,730	754,618	57,494	57,664
Surplus	—279,256	121,507	—30,827	—32,666
Additions and betterments	92,772	58,031	------	4,662
Delayed income, debit or credit	122	—58,060	—346	—1,634
Balance	—371,906	5,416	—31,173	—38,964

Illinois Central

	—July 1 to June 30—		—Month of July—	
	1912-13.	1911-12.	1913.	1912.
Miles operated	4,763	4,763	4,763	4,763
	$	$	$	$
Total revenue	64,786,414	59,220,650	5,357,907	5,097,005
Total expenses and taxes	53,535,566	51,407,931	4,589,427	4,482,239
Net revenue	11,250,848	7,812,718	768,480	614,765

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Louisiana & Arkansas

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Miles of road operated	255	255	255	255
Gross earnings	1,717,289	1,533,572	143,542	146,102
Expenses and taxes	1,109,953	1,007,671	92,537	90,458
Net income	607,336	525,901	51,005	55,643
Charges	328,037	308,292	27,721	26,975
Surplus	279,299	217,609	23,283	28,668

Mineral Range

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Operating revenue	844,456	770,248	58,220	68,315
Operating expenses	680,004	645,517	48,216	59,872
Net operating revenue	164,452	124,731	10,003	8,442
Other income	4,928	10,220	263	141
Total net	169,380	134,951	10,268	8,584
Interest, taxes, &c	161,774	147,083	12,527	12,200
Net income	7,666	—12,132	—2,260	—3,615

Minneapolis & St. Louis
Including Iowa Central

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Gross earnings	9,707,003	7,826,221	742,786	738,978
Operating expenses and taxes	7,089,630	6,382,513	548,347	543,151
Net	2,617,373	1,443,708	194,438	195,827
Additional income	6,471	19,501	18,675	298
Total net	2,623,844	1,462,209	213,114	195,528

Minneapolis St. Paul & Sault Ste. Marie

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Railroad and outside revenue	21,410,672	17,105,685	1,746,602	1,496,517
Railroad and outside expenses	12,096,214	9,586,408	1,145,585	901,311
Net revenues	9,314,457	7,519,277	601,016	595,205
Taxes	1,298,967	1,123,135	122,262	97,273
Operating income	8,015,489	6,396,141	478,754	497,931
CHICAGO DIVISION				
Railroad and outside revenue	10,893,990	9,578,554	946,917	866,308
Railroad and outside expenses	7,208,299	6,636,882	621,824	574,580
Net revenue	3,685,691	2,941,672	325,693	291,727
Taxes	465,156	418,780	47,076	34,203
Operating income	3,220,534	2,522,891	278,016	257,523

Mississippi Central

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Gross earnings	1,054,547	892,437	90,340	83,286
Expenses	610,397	541,332	52,423	48,196
Net earnings	444,150	351,105	37,917	35,089
Taxes	34,400	30,200	3,000	2,200
Net income	409,750	320,904	34,917	32,889

Missouri Kansas & Texas

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Miles operated	3,677	3,399	3,817	3,399
Operating revenue	32,346,258	28,186,719	2,656,009	2,283,431
Operating expenses	22,808,412	21,205,849	1,923,603	1,757,851
Net operating revenue	9,537,846	6,980,870	732,405	525,579
Outside operations	55,625	35,326	—9,660	1,351
Total net revenue	9,482,221	6,945,544	722,745	526,930
Taxes	1,287,903	1,060,181	106,997	101,200
Operating income	8,194,317	5,885,363	615,747	425,730

Missouri Pacific

	July 1912.	1911.	July 1913.	1912.
Operating revenue	------	------	5,137,170	5,183,953
Operating epxenses	------	------	3,665,158	3,734,859
Net revenue (rail)	------	------	1,472,011	1,449,094
Net deficit (outside)	------	------	8,135	7,492
Total	------	------	1,463,876	1,441,602
Taxes	------	------	190,675	184,185
Railway operating income	------	------	1,273,201	1,257,417
Other income	------	------	173,115	174,581
Total income	------	------	1,446,316	1,431,998
Deductions	------	------	1,333,563	1,322,363
Net income	------	------	112,753	109,635

Nevada-California-Oregon

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Total operating revenue	------	------	40,518	47,304
Total operating expenses	------	------	22,418	25,678
Net operating revenue	------	------	18,100	21,626
Taxes	------	------	1,570	1,570
Operating income	------	------	16,530	20,056
Other income	------	------	395	661
Total income	------	------	16,925	20,717
Total deductions	------	------	5,351	4,125
Net income	------	------	11,574	16,592

New York Central System

	Month of July 1913.	1912.	Jan 1 to July 31 1913.	1912.
New York Cent & Hud River				
Operating revenue	10,104,810	9,265,907	65,967,047	59,737,780
Operating expenses	7,560,603	6,573,927	49,921,874	45,944,839
Net from railroad	2,544,206	2,691,980	16,045,173	13,792,941
Net—outside operations	—35,004	—33,168	70,581	22,306
Total net revenue	2,509,202	2,658,812	16,115,754	13,815,247
Taxes (one-twelfth monthly)	535,283	524,663	3,803,288	3,400,221
Operating income	1,973,918	2,134,149	12,312,465	10,415,026
Chicago Indiana & Southern				
Operating revenues	320,994	305,947	2,518,422	2,331,737
Operating expenses	273,111	251,593	2,059,343	1,957,144
Net from railroad	47,882	54,354	459,079	374,593
Net—outside operations	1,332	621	2,192	2,314
Total net revenue	49,215	54,975	461,272	376,907
Taxes (one-twelfth monthly)	15,282	13,000	106,977	91,000
Operating income	33,933	41,975	354,294	285,907
Cincinnati Northern				
Operating revenues	112,966	107,453	727,997	724,207
Operating expenses	122,264	93,777	753,377	702,020
Net from railroad	—9,298	13,676	—25,380	22,186
Net—outside operations	------	------	------	------
Total net revenue	—9,298	13,675	—25,380	22,186
Taxes (one-twelfth monthly)	5,500	5,300	38,500	37,100
Operating income	—14,798	8,375	—63,880	—14,913
Cleveland Cin Chic & St Louis				
Operating revenues	3,002,282	2,602,070	18,966,159	17,296,888
Operating expenses	2,795,638	1,927,938	17,077,879	13,710,925
Net from railroad	206,644	674,132	1,888,279	3,585,960
Net—outside operations	3,637	—339	—5,332	—24,424
Total net revenue	210,282	673,792	1,882,947	3,561,536
Taxes (one-twelfth monthly)	103,800	95,000	726,600	665,000
Operating income	106,482	578,792	1,156,347	2,896,536
Lake Erie & Western				
Operating revenues	495,637	459,756	3,371,894	3,113,316
Operating expenses	416,892	366,465	2,766,504	2,542,625
Net from railroad	78,744	93,291	605,389	570,691
Net—outside operations	------	------	------	------
Total net revenue	78,744	93,291	605,389	570,691
Taxes (one-twelfth monthly)	22,138	20,495	146,277	136,321
Operating income	56,606	72,796	459,112	434,459
Lake Shore & Mich Southern				
Operating revenues	4,960,826	4,444,170	33,995,181	29,490,089
Operating expenses	3,358,380	2,968,940	23,669,670	20,271,259
Net from railroad	1,602,446	1,475,230	10,325,510	9,218,830
Net—outside operations	19,751	29,905	78,988	32,510
Total net revenue	1,622,198	1,505,134	10,404,499	9,251,341
Taxes (one-twelfth monthly)	150,000	145,000	1,050,000	985,000
Operating income	1,472,198	1,360,134	9,354,499	8,266,341
Michigan Central				
Operating revenues	2,966,086	2,699,236	20,671,223	17,936,629
Operating expenses	2,299,279	1,899,264	15,228,542	12,931,079
Net from railroad	666,807	799,972	5,442,681	5,005,550
Net—outside operations	—2,738	3,649	—12,153	5,080
Total net revenue	664,069	803,622	5,430,527	5,010,630
Taxes (one-twelfth monthly)	116,000	116,000	812,000	812,000
Operating income	548,069	687,622	4,618,527	4,198,630
New York Chicago & St Louis				
Operating revenues	952,876	861,342	7,077,054	6,588,613
Operating expenses	824,623	712,884	5,724,443	5,000,625
Net from railroad	128,253	148,458	1,352,610	1,587,988
Net—outside operations	—1,965	—1,182	—15,392	—15,952
Total net revenue	126,287	147,275	1,337,218	1,572,036
Taxes (one-twelfth monthly)	36,000	36,000	236,579	223,549
Operating income	90,287	111,275	1,100,638	1,348,486
Peoria & Eastern				
Operating revenues	263,736	263,237	1,908,815	1,769,684
Operating expenses	256,238	192,227	1,718,542	1,382,906
Net from railroad	7,497	71,010	190,272	386,778
Net—outside operations	------	------	------	------
Total net revenue	7,497	71,010	190,272	386,778
Taxes (one-twelfth monthly)	10,400	9,800	72,800	68,600
Operating income	—2,902	61,210	117,472	318,178
Pittsburgh & Lake Erie				
Operating revenues	1,742,129	1,667,265	11,690,954	9,737,701
Operating expenses	943,516	774,215	6,178,067	5,182,412
Net from railroad	798,612	893,050	5,512,887	4,555,289
Net—outside operations	282	—741	—2,565	5,203
Total net revenue	798,895	892,309	5,510,321	4,550,085
Taxes (one-twelfth monthly)	57,000	31,000	350,200	217,000
Operating income	741,895	861,309	5,160,121	4,333,085
Toledo & Ohio Central				
Operating revenues	586,885	483,858	3,315,655	2,902,913
Operating expenses	447,656	346,957	2,531,375	2,244,238
Net from railroad	139,229	136,901	784,279	658,675
Net—outside operations	—922	—768	—5,837	—4,246
Total net revenue	138,306	136,132	778,442	654,428
Taxes (one-twelfth monthly)	21,504	20,294	151,747	145,211
Operating income	116,802	115,838	626,695	509,217

New York Ontario & Western

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Gross earnings	9,454,349	8,527,944	987,904	977,781
Operating expenses and taxes	6,730,133	6,730,467	633,979	559,746
Net earnings	2,724,216	1,797,477	353,925	418,035
Fixed charges, &c	1,512,583	1,323,748	117,075	121,184
Surplus	1,211,633	473,729	236,850	296,851

New York Susquehanna & Western

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Gross revenue	3,490,447	3,374,288	292,017	291,629
Operating expenses and taxes	2,567,892	2,406,073	227,637	238,276
Operating income	922,554	968,215	64,379	53,353

Norfolk & Western

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Miles operated	2,021	2,009	2,034	2,018
Total operating revenues	43,739,921	39,375,237	3,845,726	3,579,849
Total operating expenses	28,565,813	25,669,430	2,558,049	2,266,199
Net operating revenues	15,174,108	14,065,807	1,287,677	1,313,650
Other income	1,495,970	1,147,931	—2,940	26,088
Gross income	16,670,078	15,213,738	1,284,736	1,339,739
Fixed charges and taxes	5,471,436	5,625,920	455,475	458,900
Net income	11,198,641	9,587,817	829,261	880,839

Pacific Coast Co.

	July 1 to June 30 1912-13.	1911-12.	Month of July 1913.	1912.
Gross earnings	------	------	728,592	702,758
Expenses	------	------	592,038	567,180
Net earnings	------	------	136,554	135,578

Pennsylvania Railroad System

	Month of June 1913.	1912.	Jan 1 to July 31 1913.	1912.
Pennsylvania RR				
Total operating revenues	15,937,780	14,666,735	105191,200	96,696,849
Operating expenses, incl. taxes	11,856,516	10,698,884	83,013,773	74,744,715
Net operating revenue	4,081,264	3,967,851	22,177,427	21,952,134
Outside operations—net	—176,006	—96,161	—1,137,794	—796,400
Operating income	3,905,258	3,871,690	21,039,633	21,155,734
Miles of line operated	4,032	4,021		
Baltimore Chesapeake & Atl				
Total operating revenues	45,578	40,211	174,402	152,884
Operating expenses, incl. taxes	32,691	29,911	159,824	142,566
Net operating revenue	12,887	10,300	14,578	10,318
Outside operations—net	22,029	26,755	37,240	45,615
Operating income	34,916	37,055	51,818	55,933
Miles of line operated	88	88		
Cumberland Valley				
Total operating revenues	287,202	261,319	2,051,593	1,795,623
Operating expenses, incl. taxes	195,287	183,901	1,424,395	1,282,808
Net operating revenue	91,915	77,418	627,198	512,815
Outside operations—net	239	760	—349	—1,938
Operating income	92,154	78,178	626,849	514,753
Miles of line operated	162	162		
Long Island.				
Total operating revenues	1,507,267	1,317,864	6,880,561	6,235,931
Operating expenses, incl. taxes	880,797	759,457	5,438,358	5,058,287
Net operating revenue	626,470	558,407	1,442,203	1,177,644
Outside operations—net	476	92,644	116,507	340,791
Operating income	626,946	651,051	1,558,710	1,518,436
Miles of line operated	399	399		

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Pennsylvania Railroad System—*Concluded*

	—Month of July— 1913.	1912.	—Jan 1 to July 31— 1913.	1912.
Maryland Dela & Virginia	$	$	$	$
Total operating revenues	18,643	18,360	78,960	67,248
Operating expenses, incl. taxes	20,849	18,132	106,262	88,779
Net operating revenue	—2,206	228	—27,302	—21,531
Outside operations—net	25,407	23,388	69,812	52,658
Operating income	23,201	23,615	42,510	31,127
Miles of line operated	84	84		
New York Phila & Norfolk				
Total operating revenues	412,562	354,911	2,324,016	2,051,056
Operating expenses, incl. taxes	303,031	244,570	1,839,383	1,543,842
Net operating revenue	109,531	110,341	484,633	507,212
Outside operations—net	------	------	------	------
Operating income	109,531	110,341	484,633	507,212
Miles of line operated	112	112		
Northern Central				
Total operating revenues	1,111,715	1,062,911	7,612,544	7,073,513
Operating expenses, incl. taxes	1,015,192	934,679	7,240,635	6,715,068
Net operating revenues	96,523	128,232	371,909	358,445
Outside operations—net	1,112	654	2,630	2,214
Operating income	97,635	128,886	374,539	360,659
Miles of line operated	472	473		
Philadelphia Balto & Washington				
Total operating revenues	1,786,010	1,819,920	12,112,288	11,322,517
Operating expenses, incl. taxes	1,599,767	1,448,595	10,659,921	9,451,801
Net operating revenue	186,243	371,325	1,452,367	1,870,716
Miles of line operated	713	713		
West Jersey & Seashore				
Total operating revenues	835,686	844,014	3,482,403	3,534,851
Operating expenses, incl. taxes	551,365	496,730	3,114,627	2,966,105
Net operating revenue	284,321	347,284	367,776	568,746
Outside operations—net	—5,425	—5,301	—30,966	—27,684
Operating income	278,895	341,983	336,810	541,062
Miles of line operated	356	356		
Pennsylvania *Company*				
Total operating revenues	6,213,635	5,994,820	37,336,285	33,494,543
Operating expenses, incl. taxes	4,541,716	4,024,503	31,216,381	25,838,204
Net operating revenue	1,671,919	1,970,317	6,119,904	7,656,339
Outside operations—net	—11,385	—4,479	—44,812	—17,770
Operating income	1,660,534	1,965,838	6,075,092	7,638,569
Miles of line operated	1,751	1,751		
Grand Rapids & Indiana				
Total operating revenues	497,594	468,898	3,077,115	2,964,616
Operating expenses, incl. taxes	421,506	376,009	2,827,146	2,642,434
Net operating revenue	76,088	92,889	249,969	322,182
Outside operations—net	880	81	1,299	—5,714
Operating income	76,968	92,970	251,268	316,468
Miles of line operated	578	587		
Pittsburgh Cincinnati Chicago & St Louis				
Total operating revenues	3,815,486	3,608,011	24,980,684	23,866,391
Operating expenses, incl. taxes	3,137,545	2,711,056	22,242,530	18,435,563
Net operating revenue	677,941	896,955	2,738,154	5,430,828
Outside operations—net	—3	—762	—4,785	—5,632
Operating income	677,938	896,193	2,733,369	5,425,196
Miles of road operated	1,472	1,467		
Vandalia				
Total operating revenues	980,884	881,364	6,256,288	5,701,072
Operating expenses, incl. taxes	778,675	717,977	5,472,187	4,854,614
Net operating revenue	202,209	173,387	784,101	846,458
Miles of line operated	910	827		

Pennsylvania System—East & West of Pittsburgh

	—Month of July— 1913.	1912.	—Jan. 1 to July 31— 1913.	1912.
	$	$	$	$
Lines East—				
Total operating revenue	23,382,708	21,973,665	148060,049	136890,669
Total oper. exp. (incl. taxes accr.)	17,760,728	16,117,093	120846,488	109332,973
Net operating revenue	5,621,980	5,856,572	27,213,561	27,557,696
Lines West—				
Total operating revenue	11,719,781	11,133,771	73,049,583	67,274,200
Total oper. exp. (incl. taxes accr.)	9,073,415	7,989,250	63,036,068	52,867,470
Net operating revenue	2,646,366	3,144,521	10,013,515	14,406,730
Lines East and West—				
Total operating revenue	35,102,489	33,107,436	221109,632	204164,869
Total oper. exp. (incl. taxes accr.)	26,834,143	24,106,344	183882,555	162200,441
Net operating revenue	8,268,346	9,001,092	37,227,077	41,964,428

Reading Company

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
Railway Company				
Receipts	------	------	4,021,039	3,984,167
Expenses, incl. renewals, &c.	------	------	2,680,747	2,573,925
Net earnings	------	------	1,340,292	1,410,241
Coal & Iron Company				
Receipts	------	------	2,062,207	3,003,596
Expenses	------	------	2,151,431	2,757,793
Net earnings	------	------	—89,224	245,803
Reading Company				
Net income	------	------	167,132	165,483
Net earnings of all companies	------	------	1,418,200	1,821,528
Proportion of annual fixed charges and taxes of all cos. (estimated)	------	------	848,500	838,960
Surplus	------	------	569,700	982,568

Rio Grande Junction

	—Month of June— 1913.	1912.	—Dec. 1 to June 30— 1912-13.	1911-12.
	$	$	$	$
Gross earnings	73,312	82,159	525,497	506,031
30% of gross	21,994	24,648	157,649	151,809
Interest	8,333	8,333	58,333	58,333
Surplus	13,660	16,314	99,316	93,476

Rio Grande Southern

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
	$	$	$	$
Operating revenue	------	------	57,698	55,279
Operating expenses	------	------	38,262	47,927
Net operating revenue	------	------	19,436	7,352
Less taxes	------	------	2,800	2,800
Operating income	------	------	16,636	4,552
Other income	------	------	655	2,784
Total net income	------	------	17,291	7,336
Interest, &c	------	------	16,982	16,514
Surplus or deficit	------	------	308	—9,178

Rock Island Lines

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
Average miles operated	8,048	8,036	7,999	8,042
	$	$	$	$
Operating revenue	71,364,935	64,712,853	5,793,706	5,717,883
Operating expenses	52,504,102	46,759,494	4,576,911	4,141,551
Net operating revenue	18,860,833	17,953,359	1,216,795	1,576,332
Outside operations (debit)	------	------	21,187	17,365
Total net revenue	------	------	1,195,608	1,558,967
Taxes	2,946,437	2,793,315	278,688	239,389
Operating income	15,914,396	15,160,044	916,920	1,319,578

Rutland

	—Month of July— 1913.	1912.	—Jan. 1 to July 30— 1913.	1912.
	$	$	$	$
Operating revenues	347,792	328,314	2,059,537	1,945,601
Operating expenses	255,100	231,446	1,689,599	1,500,321
Net operating revenue	92,691	96,868	369,937	445,280
Net revenue outside operations	—15	------	—15	------
Total net revenue	92,675	96,868	369,922	445,280
Taxes (one-twelfth monthly)	17,024	12,683	118,963	81,876
Operating income	75,651	84,185	250,958	363,404

St. Louis & San Francisco Lines

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
St Louis & San Francisco				
Average miles operated	------	------	5,254	5,254
	$	$	$	$
Operating revenue	------	------	3,929,516	3,470,981
Operating expenses and taxes	------	------	2,694,720	2,586,849
Operating income	------	------	1,234,796	884,131
Miscellaneous income	------	------	69,876	58,409
Total income	------	------	1,304,672	942,541
Fixed charges	------	------	986,815	1,029,187
Surplus	------	------	317,857	86,646

St. Louis Iron Mountain & Southern

	—Month of June— 1912-13.	1911-12.	—July 1 to June 30— 1913.	1912.
	$	$	$	$
Gross	------	------	2,670,767	2,840,345
Expenses	------	------	1,912,277	2,047,590
Net, after taxes	------	------	758,490	792,755
Other income	------	------	30,316	20,823
Total income	------	------	788,807	813,578
Charges	------	------	647,988	656,599
Surplus after charges	------	------	140,819	156,979

St. Louis Rocky Mountain & Pacific

	—Month of May— 1913.	1912.	—July 1 to May 31— 1912-13.	1911-12.
	$	$	$	$
Gross earnings	199,178	153,324	2,083,565	1,819,138
Expenses and taxes	154,976	113,214	1,520,937	1,239,320
Net earnings	44,202	40,110	562,628	579,818
Interest	31,933	30,916	355,227	346,107
Surplus above charges	12,269	9,194	207,401	233,711

St. Louis Southwestern

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
Operating revenues	13,296,949	12,042,542	1,034,059	1,083,396
Operating expenses	9,215,796	8,419,414	808,698	716,796
Net revenue	4,081,152	3,623,127	225,360	366,600
Taxes and deficit outside operations	481,336	473,056	49,992	35,299
Railway operating income	3,599,816	3,150,071	175,368	331,301
Other income	1,043,322	897,843	89,836	55,643
Gross income	5,643,138	4,047,915	265,205	386,945
Deductions from gross income	2,757,949	2,430,296	242,971	226,261
Net income	1,885,188	1,617,619	22,233	160,683

Southern Pacific

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
Average miles of road operated	10,312	9,970	10,322	10,293
	$	$	$	$
Gross revenue	142774705	131525,170	11,761,010	11,762,390
Operating expenses	92,869,410	86,491,043	7,826,498	7,085,798
Taxes	5,697,286	5,621,239	517,443	473,341
Total expenses and taxes	98,566,696	92,112,282	8,343,942	7,559,139
Net over expenses and taxes	44,208,009	39,412,888	3,417,068	4,203,251

Toledo Peoria & Western

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
	$	$	$	$
Railroad and outside revenue	1,391,927	1,276,599	114,299	109,645
Operating expenses	1,139,330	1,046,017	106,317	83,776
Net earnings	252,596	230,582	7,981	25,869
Other income	73,573	58,314	6,680	4,499
Total net income	326,170	288,896	14,661	30,368
Fixed charges, &c	291,937	286,593	23,688	23,679
Surplus	34,232	2,304	—9,026	6,689

Union Pacific System

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
Average miles of road operated	7,349	7,149	7,505	7,257
	$	$	$	$
Gross revenue	93,638,458	85,977,609	7,822,609	7,818,584
Operating expenses	54,030,216	50,389,407	4,710,521	4,068,102
Taxes	4,666,276	4,368,788	414,475	381,034
Total expenses and taxes	58,696,493	54,758,195	5,124,997	4,449,136
Net over expenses and taxes	34,941,965	31,219,413	2,697,611	3,369,448

Virginian Railway

	—July 1 to June 30— 1912-13.	1911-12.	—Month of July— 1913.	1912.
Average mileage operated	491	474	503	474
Gross income	6,189,760	4,928,193	497,394	403,882
Expenses and taxes	3,588,456	3,165,992	294,947	254,007
Corporate income	2,601,303	1,762,201	202,446	149,874

Other Roads.

In the following we show the gross and net earnings of a few roads where the company returns and the Inter-State Commerce returns are usually in accord, but for which the Commerce statements for July have not yet been received.

	—July Gross— 1913.	1912.	—July Net— 1913.	1912.
	$	$	$	$
Alabama Great Southern	432,289	374,260	96,066	97,690
Baltimore & Ohio	8,838,810	8,052,885	2,692,809	2,392,411
Chicago Ind & Louisv	581,890	544,283	163,079	136,059
Cinc New Orl & Texas Pac	820,467	776,819	246,972	251,799
Denver & Salt Lake	129,598	116,267	43,638	38,067
Detroit & Mackinac	111,303	110,385	28,757	24,685
Fairchild & Northeastern	2,809	2,354	439	—1,068
Hocking Valley	704,015	690,036	244,692	260,063
Kansas City Southern	813,884	833,797	283,723	282,945
Mobile & Ohio	1,057,019	942,925	266,658	238,905
Tidewater & Western	7,604	9,968	861	2,033
Toledo St Louis & Western	403,985	289,330	139,386	59,926
Yazoo & Mississippi Valley	807,830	726,167	38,661	—9,096

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