

# BANK AND QUOTATION

## SECTION

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### REVIEW OF MAY.

Though a number of happenings of a favorable nature occurred, developments during May were not altogether encouraging. The political situation, particularly, became more and more unsatisfactory, so that it began to have somewhat of a dampening influence on trade, a marked tendency being in evidence to restrict new commitments. The contest for the Republican Presidential nomination between Mr. Taft and Mr. Roosevelt increased in intensity and bitterness, and at the primary elections for the selection of delegates to the National Republican Convention on June 18 Mr. Roosevelt added to his successes of the previous month. Notwithstanding the interest and anxiety occasioned by this spectacular contest—President Taft engaging in an extensive speech-making tour the same as Mr. Roosevelt—only a part of the total vote was brought out at these primary elections. But Mr. Roosevelt achieved triumphs nearly everywhere, while Mr. Taft came out victorious scarcely anywhere.

Early in the month a strenuous fight between the two men was carried on for the delegates from Maryland, and Mr. Roosevelt succeeded in getting the whole delegation of 16. In Ohio, Mr. Taft's own State, where the result was expected to be decisive of the chances of the two men, Mr. Roosevelt managed to capture 34 of the district delegates, while Mr. Taft got only 8. Who would get the delegates at large from that State was in doubt until the holding of the State Convention in June, when Mr. Taft was found to have a majority of the members, and accordingly captured the 6 delegates. The New Jersey primaries were held May 28 and here Mr. Roosevelt swept the State, getting all of the 28 New Jersey delegates to the National Convention. Indications, therefore, at the close of the month appeared to be that Mr. Roosevelt would obtain the Republican nomination in June, though Mr. Taft and his managers still contended that a majority of the delegates had either been directly instructed for him or were committed to the Taft candidacy.

In their speech-making the two candidates became more and more personal in reference and allusions, and a feeling of disgust over the spectacle grew up among the thinking class of the population. Under these circumstances suggestions that the best solution might be to drop both candidates and take up a compromise candidate who might prove acceptable to the general masses of Republicans naturally found wide favor. But as victory after victory came to him, Mr. Roosevelt became more and more arrogant. At the very outset of his campaign he had rejected the idea of a

compromise, and he now took occasion to repeat and emphasize his previous declarations to that effect. Speaking on Monday night (May 20) on the eve of the next day's primaries in Ohio, he boasted that he would be victorious, and then disposed of the suggestion of a compromise as follows: "I'll name the compromise candidate. He'll be me. I'll name the compromise platform. It will be our platform." Mr. Taft on his part was very frank and free in his expressions regarding Mr. Roosevelt. Speaking on the very day of the delivery of the Roosevelt ultimatum concerning a compromise candidate, Mr. Taft likened the former President to Louis XIV., King of France, when that monarch made the famous declaration: "The State, I am it. I am the State."

Another development of the month which seemed to be not altogether free from a political tinge was the bringing of a suit by the Department of Justice at Washington under the Sherman Anti-Trust Law against the agents of the Coffee Valorization plan, which had been inaugurated in 1906 under the auspices of the Brazilian Government. The action was initiated by U. S. District Attorney Wise on May 18 and he secured a temporary injunction from Judge Hand in the U. S. District Court of New York restraining the New York Dock Co., Herman Sielcken, et al, from disposing of 950,000 bags of coffee stored in the Dock Company's warehouses in Brooklyn pending the issuance of the final decree. The motion for this restraining order, to prevent the sale of the valorization coffee stored in the Dock Company's warehouses, was subsequently denied by Judges Lacombe, Coxe, Noyes and Ward of the U. S. Circuit Court of Appeals in this city.

In bringing this suit it was the contention of the Government that the syndicate had been holding off of the American market great amounts of coffee bought from Brazilian producers and that the price of coffee, as a result, had been advanced from 7½ cts. to 15 cts. The bill of complaint made reference to the \$75,000,000 loan negotiated by the Brazilian State of Sao Paulo (and subsequently guaranteed by Brazil itself) through American and European bankers, with the view to carrying on the forestalling operations, and recited that with the moneys thus received coffee to the total amount of 10,868,266 bags had been purchased. It was also pointed out that sales out of these stocks of coffee were only made in limited amount from year to year and that "the real intent and purpose of the valorization scheme was, through a restraint of the commerce in coffee between Brazil and other countries, including the United States, by monopolizing the same, to increase the price thereof to the enrichment of those instigating the scheme."

It was feared that the friendly relations between the United States and Brazil might be disturbed by this litigation, inasmuch as it was a move against a plan inaugurated by the Brazilian Government. That the action was not viewed with favor in South America was made quickly apparent, for at a banquet given in this city on May 27 by the newly established Pan-American Society of the United States, Ambassador da Gama of Brazil, voiced a strong protest and suggested that the course adopted by our Government in this instance was not calculated to improve the relations between the United States and South American countries. He referred to the "somewhat arbitrary and quite revolutionary doctrine of paying for other people's merchandise, not the price they ask for it, but the price the United States—I mean the American merchants—want to pay for it. It is a brand new doctrine and the United States seem disposed to enforce it even to the sacrifice of long-standing international friendship."

In labor matters, at least one very important controversy was definitely settled. We refer to the demands of the miners in the anthracite coal fields.

On May 2nd the full committee of the miners had declined to accept the tentative plan of settlement which had been devised and agreed upon by the sub-committees of the miners and operators. Later, however, the representatives of the miners decided to call a convention to meet in Wilkes-Barre, Pa., on May 14 and let the miners themselves pass on the proposed plan. While the proposition was under discussion in the mining regions, more or less rioting occurred at various points, but on Saturday, May 18, the miners' convention, by a vote of 323 to 64, decided to accept the terms contained in the proposal of the sub-committee, and the miners returned to work on May 22 after having been idle since the previous 1st of April. A strong feature of the agreement is that it is for four years and will not end until March 31 1916. The miners get an increase of 10% in wages but the sliding scale is to be abolished (under which the miners got certain additions over the fixed basis of wages, dependent upon the price of coal) and it was hence figured that the real increase in the pay of the miners would be between 5 and 6%. One effect of the advance was that the anthracite coal companies in their new circular of prices announced an increase of 25 cts. a ton in the prepared sizes of coal. No advance was made in the prices of the so-called steam sizes, namely buckwheat, rice and barley, since these sizes encounter competition from bituminous coal.

The crop situation early in the month did not appear very encouraging. The report of the Department of Agriculture for May 1 (issued May 7) indicated that much damage had been done to the growing winter-wheat crop. As a result of winter-killing an abandonment of wheat area the greatest in the history of the country was reported. In some important localities the amount given up approximated half of the acreage originally planted. Altogether 6,469,000 acres, or 20% of the area seeded the previous fall, was found useless. Furthermore, the condition of the crop May 1 was given as only 79.7, or the lowest of any corresponding date since 1904. Early in the month the price of wheat sharply advanced, the July option at Chicago rising from \$1 09¼ May 2 to \$1 15 May 6, but after the appearance of the Government report prices declined; the downward movement was helped by a decided improvement in weather conditions, and on May 20 the price was \$1 06. The latter part of the month on reports of hot dry winds in Kansas and Nebraska a renewed rise occurred, and May 27 the July option at Chicago sold at \$1 12¼. The close May 31 was at \$1 10.

The stock market showed more or less weakness throughout May. At the beginning of the month the shares of United States Steel Corporation broke sharply on account of the unfavorable statement of earnings of the company for the March quarter made public after the close of business April 30. There were also other developments that did not wear an encouraging look. The overflow of the Mississippi was at this time becoming steadily worse, while it was known that both the winter-wheat crop and the cotton crop were encountering serious adverse conditions. Then, also, the prospect of peace in the anthracite regions did not at that date appear assuring, inasmuch as the report of the sub-committees had been rejected by the full miners' committee and it now remained for the miners themselves to decide whether they would accept the proposal—which they did later in the month. The contest between Mr. Roosevelt and Mr. Taft was not viewed with satisfaction and yet did not appear to have any great amount of influence on stock speculation. Nevertheless, some weakness was noted after each decided triumph by Mr. Roosevelt in any State of importance. This was particularly true after the result of the primary elections in New Jersey on May 28. The next day (May 29) and also on May 31 (May 30 having been Memorial Day and a holiday) there appeared to be extensive liquidation with severe breaks in























Table with columns: BONDS, N Y STOCK EXCHANGE, Int. Peri-od., Sales in May, Par value, Price About Jan. 2 1912., PRICES IN MAY (May 1, May 31, Lowest, Highest), RANGE SINCE JAN. 1 (Lowest, Highest). Rows include various bond types like Street Railway Bonds, Gas & Electric Light Cos., and Manufacturing & Industrial.



Table with columns: STOCKS, SALES TO JUNE 1 (In May, Since Jan. 1.), Price about Jan. 2 1912., PRICES IN MAY (May 1, May 31, Lowest, Highest), RANGE SINCE JAN. 1. (Lowest, Highest). Rows include N Y STOCK EXCHANGE stocks like Lehigh Valley, Long Island, and Industrial & Miscellaneous stocks like Adams Express, Amalgamated Copper, etc.







NOTICE.—All bond prices are now "and interest" except where marked "P" and income and defaulted bonds.

Table with columns for Bond description, Bid price, Ask price, Bond description, Bid price, Ask price, Bond description, Bid price, Ask price.

b Basis. / This price includes accrued interest. & Last sale. l In London. n Nominal. s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. Lists various railroad bonds such as Evansville & Terre Haute, Florida East Coast, and Missouri Pacific.

b Basis, / This price includes accrued interest, & Last sale, I In London n Nominal, s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask, Bonds, Bid, Ask, Bonds, Bid, Ask. It lists various bond types and their market prices, including Missouri Pacific, N Y Cent & Hud Riv, Pacific Coast Co, and many others.

b Basis. f This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price. t Free of taxes in Massachusetts.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Main table containing bond listings with columns for Bonds, Bid., Ask., and various bond descriptions including Pitts & L. Erie, St Paul Minn & Man, Southern Railway, etc.

b Basis. c On basis of \$4 848 to the £. d On the basis of \$5 to the £. f This price includes accrued interest. k Last sale. l In London

Table with multiple columns: Bonds and Stocks, Bid, Ask, Stocks, Par, Bid, Ask, Stocks, Par, Bid, Ask. Includes various railroad stock entries like Waash (concluded), Warren RR, West Jersey & Sea Shore, etc.

b Basis d Price per share not per cent. f Flat. k Last sale. l In London. n Nominal s Sale price. x Ex-dividend. y Ex-rights

STREET AND ELECTRIC RAILWAYS

In quoting street and electric railway bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are now "and interest" except where marked "f," and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various railway bonds such as Chicago City Ry, Detroit United, and others with their respective prices.

f This price includes accrued interest. k Last sale. n Nominal. s Sale price. t With com. stock bonus of 25%.





NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds and Stocks, Bid., Ask. Lists various securities such as Puget Sound Trac L & Pow, Toledo Bowl Green & Southern, Westchester Elec, etc.

c Assessment paid d Price per share, not per ct. f This price includes accrued int. & last sale. n Nom. s Sale price, z Ex-div. y Ex-right's

NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Stocks, Par, Bid, Ask. Multiple columns listing various railway and utility stocks with their respective prices and market status.

d Price per share, not per cent. k Last sale. n Nominal. s Sale price. t Stamped stock. x Ex-dividend. y Ex-rights.

MISCELLANEOUS SECURITIES.

Quotations marked "I" indicate that accrued interest is included in the price. Prices not marked are "and interest" that is, purchaser has to pay accrued interest in addition to the price. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Table with columns: Bonds, Bid, Ask. Multiple columns listing various bonds and securities with their respective prices and market status.

b Basis. f This price includes accrued interest. k Last sale. n Nominal. s Sale price.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. Lists various utility and industrial bonds with their respective prices and terms.

b Basis. f This price includes accrued interest. & Last sale. n Nominal. s Sale price

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Table with columns: Bonds, Bid., Ask., Bonds, Bid., Ask., Bonds, Bid., Ask. It lists various securities including utility bonds, industrial bonds, and exchange seats.

b Basis, f This price includes accrued interest & Last sale, n Nominal, s Sale price







STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Table with columns: Bonds, Bid., Ask., To Net., Bonds, Bid., Ask., To Net., Bonds, Bid., Ask., To Net. The table lists various municipal bonds from states like Alabama, Arizona, Arkansas, California, Colorado, Connecticut, Delaware, Florida, Georgia, Illinois, Indiana, Iowa, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, Minnesota, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New York, North Carolina, North Dakota, Ohio, Oklahoma, Oregon, Pennsylvania, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Vermont, Virginia, Washington, West Virginia, Wisconsin, and Wyoming, along with foreign bonds like Cologne, Copenhagen, Frankfurt, Hamburg, Havana, London, Mexico, Montreal, Ottawa, Quebec, Toronto, and Winnipeg.

a Flat price. b Basis. c On basis of \$5 to the £. d On the basis of 4 marks to the dollar. f In London. n Nominal. s Sale price.



Table with columns: Bonds, Bid., Ask., To Net., and multiple columns for bond details including location (e.g., Chicago, Topeka, Baltimore), date, and interest rates. The table lists numerous municipal bond offerings across various states and cities.

See Foreign Gov'ts page 50

1 Flat price. b Basis. n Nominal. o Under a law approved March 9 1903, and which went into effect April 23 1903 bonds issued after that date by State or municipal corporations are tax-exempt, and these sell on a better basis.





Table listing various municipal bonds from Oregon, Tennessee, Vermont, Virginia, Washington, Texas, and South Carolina. Columns include Bond description, Bid, Ask, Net, and Price. The table is organized into regional sections with sub-headers for each state.

Flat price, b Basis, Stamped 2 1/2% until Dec. 1 1900, n Nominal.



Where Names are Printed in Italics Fuller Returns may be found in the Advertising Columns.

CONNECTICUT—(Concluded.)

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Waterbury, Citizens' Nat Bank, Manufacture's Nat Bank, etc.

DELAWARE—Nat. banks April 18; State institutions latest returns.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Wilmington, Central Nat Bank, Farmers' Bank, etc.

DIST. OF COL.—Nat. bks. April 18; other institutions April 18.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Washington, American Nat Bk., Citizens' Sav Bk., etc.

FLORIDA—Nat. banks April 18; State institutions latest returns.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Jacksonville, Atlantic Nat Bank, Barnett N B of Jack, etc.

GEORGIA—Nat. bks. April 18; State institutions latest returns.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Atlanta, American Nat Bk., Atlanta Nat Bank, etc.

IDAHO—Nat banks April 18; State institutions April 18.

Table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Boise City, Boise City Nat Bk., First Nat Idaho, etc.

ILLINOIS—Nat. banks April 18 (close of business); State institutions April 19 (opening of business).

Large table with columns: Bank Name, Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Aurora, Chicago, Amer State Bank, etc.

\* Sale price. a Capital and surplus to be increased. b Capital to be increased. c These figures date Jan. 18 1912. d Dec. 5 1911. e May 28 1912. f April 19 1912. g Authorized amount is larger. h Ex-div. r March 29 1912. s April 18 1912. A March 26 1912. t Feb 20 1912.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

INDIANA—Nat. banks April 18 State institutions latest returns.

Table listing Indiana banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Evansville, Fort Wayne, Indianapolis, Terre Haute, and United States Tr Co.

IOWA—Nat. banks April 18, State institutions latest returns.

Table listing Iowa banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Burlington, Cedar Rapids, Davenport, Des Moines, Dubuque, and Sioux City.

KANSAS—Nat. bank April 18; State institutions latest returns.

Table listing Kansas banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Kansas City, Topeka, and Prudential Trust Co.

KENTUCKY—Nat. banks April 18; State institutions latest returns.

Table listing Kentucky banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Covington, Lexington, Louisville, and Newport.

LOUISIANA—Nat. banks April 18; State institutions latest returns.

Table listing Louisiana banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for New Orleans, Shreveport, and American Nat Bank.

MAINE—Nat. banks April 18, State institutions latest returns.

Table listing Maine banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Bangor, Portland, and Merrill Trust Co.

MARYLAND—Nat. banks April 18; State institutions latest returns.

Table listing Maryland banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Baltimore, Canton, and Nat Exchange Bk.

\* Sale price. a Capital and surplus to be increased. b Capital to be increased. c Book value. d This is amount paid in on shares, par value \$1.00; we quote per share not per cent. e Ex-dividend. f Capital paid in; authorized amount is larger. g Figures date Sept. 1, 1911. h March 27 1912. i Jan. 18 1912. j May 24 1912. k Last sale. l Dec. 30 1911. m Ap. 18 1912. n Feb. 20 1912. o Includes debentures.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bld., Ask., and Per share. Lists banks like Nat Union Bk of Md, Old-Town Nat Bk, etc.

MASSACHUSETTS—(Continued.)

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bld., Ask., and Per share. Lists banks like Holyoke, Lawrence, Lowell, Lynn, New Bedford, Peabody, Salem, Springfield, Taunton, Worcester, etc.

MASSACHUSETTS—Nat. bks. (exc. Boston) Apr. 18, State inst. latest returns.

Table with columns: Deposits of banks date, June 1 1912, Per share. Lists banks like Atlantic Nat Bank, Boylston Nat Bank, Commercial Nat Bk, etc.

MICHIGAN—Nat. banks April 18; State institutions April 18.

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par., Bld., Ask., and Per share. Lists banks like Bay City, Detroit, Grand Rapids, Saginaw, etc.

\* Sale price, a Capital to be increased, d Includes savings deposits, e Capital paid in; authorized amount is larger. & This is the so-called "Weekly Deposits," now forming capital on which dividends are paid. z Ex-dividend. h Jan. 15 1912. i Last sale. n May 27 1912. Jan. 18 1912. c Sept. 1 1911. s Feb. 20 1912. f Dec. 5 1911. e April 18 1912.



Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—Nat. banks April 18; State institutions latest returns.

Table listing banks in Minnesota with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MONTANA—Nat. banks April 18 State institutions latest returns.

Table listing banks in Montana with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEBRASKA—Nat. banks April 18; State institutions latest returns.

Table listing banks in Nebraska with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MISSISSIPPI—Nat. banks April 18; State institutions latest returns.

Table listing banks in Mississippi with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW HAMPSHIRE—

Table listing banks in New Hampshire with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

NEW JERSEY—Nat. banks April 18; State institutions latest returns.

Large table listing banks in New Jersey with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

MISSOURI—Nat. banks April 18; State institutions latest returns.

Table listing banks in Missouri with columns for Capital, Surplus & Profits, Gross Deposits, Par., Bid., Ask., and Per share.

\* Sale price. a Figures of date Sept. 20 1911. b New stock. c Capital paid in, authorized amount is larger. g Amount paid in. A Book value. k New stock. v These figures date March 7 1911. x Ex-dividend. y Capital to be increased. d May 27 1912. n Feb 20 1912. e Dec 5 1911. l Last sale. r April 18 1912. s Sept 1 1911. t Jan. 18 1912.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

NEW MEXICO—*Nat. banks Feb. 20 1912.*

Table with columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Albuquerque—First National Bank.

NEW YORK—*Nat. bks. except N. Y. City April 18; State Inst. Mch. 21.*

Large table listing various banks in New York (excluding N.Y. City) with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Albany, Auburn, Binghamton, Brooklyn, Buffalo, Elmira, New York City, and many others.

NEW YORK—(Continued.)

Large table continuing the list of banks in New York, including N.Y. City (Continued), Albany, Auburn, Binghamton, Brooklyn, Buffalo, Elmira, New York City, and many others.

\* Sale price, b Capital and surplus to be increased, d Capital paid in; authorized amount is larger. A Book value. k Capital to be increased, x Ex-dividend, c Dec. 5 1911, e Dec. 21 1911, l Last sale, m March 21 1912, t April 18 1912, v Dec. 30 1911, r March 27 1912, s Feb. 20 1912, y Trust companies' date March 21 1912, n New stock, a May 23 1912.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

NEW YORK—(Concluded.)

Table listing New York banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OHIO—(Concluded.)

Table listing Ohio banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NORTH CAROLINA—Nat. bks. Feb. 20. State institutions latest returns.

Table listing North Carolina banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

NORTH DAKOTA—Nat. banks April 18. State inst. latest returns.

Table listing North Dakota banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OHIO—Nat. banks April 18. State institutions latest returns.

Table listing Ohio banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OKLAHOMA—Nat. banks April 18; State inst. latest returns.

Table listing Oklahoma banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

OREGON—Nat. banks April 18. State institutions Feb. 20.

Table listing Oregon banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

\* Sale price. A Book value. a Capital and surplus to be increased. c Capital stock paid in; authorized amount is larger. k Capital to be increased. p Amount paid in. r Ex-dividend. y Last sale. d These figures date May 27 1912. e Jan. 22 1912. r Jan. 20 1912. s Dec. 5 1911. t Feb. 20 1912. n April 18 1912. v Jan. 15 1912. l Jan. 1 1912.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—Nat. bks. (exc. Phila.) April 18; State inst. latest ret'ns

PENNSYLVANIA—(Continued.)

Table listing Pennsylvania banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Allegheny, Allentown, Altoona, Erie, Harrisburg, Lancaster, Philadelphia, and various regional banks.

Table listing Philadelphia and Pittsburgh banks and trust companies with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, and Ask. Includes entries for Girard Trust Co., various Philadelphia banks, and Pittsburgh banks.

\* Sale price. a Capital paid in; authorized amount is larger. b Capital to be increased. c Figures are of date Feb. 20 1912. Jan. 18 1912. d To consolidate. e Sept 1 1911. f Ex-dividend. g July 1 1911. h Last sale. i Apr. 18 1912. j Dec. 5 1911. k May 3 1912.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Concluded.)

Table listing Pennsylvania banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

TENNESSEE—Nat. banks April 18; State institutions latest returns.

Table listing Tennessee banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

RHODE ISLAND—Nat. banks Feb. 20; State institutions latest returns.

Table listing Rhode Island banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

TEXAS—Nat. banks April 18 State institutions latest returns.

Table listing Texas banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

SOUTH CAROLINA—Nat. banks April 18; State institutions latest returns.

Table listing South Carolina banks with columns for Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask, and Per share.

\* Sale price. a Capital and surplus to be increased. c Capital stock paid in. authorized amount is larger. k Capital to be increased. p Amount paid in. z Es-dividend. y New stock. l Figures date Feb. 18 1911. d Feb. 20 1912. A Jan. 22 1912. n Jan. 15 1912. v May 28 1912. t April 18 1912. e Jan. 17 1912. r April 15 1912. s Dec. 5 1911.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

UTAH—Nat. banks April 18: State institutions latest returns.

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Salt Lake City, Deseret Nat Bank, Merchants Bank, etc.

VERMONT—Nat. banks April 18: State institutions latest returns.

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Barre, Burlington, Montpelier, Rutland, etc.

VIRGINIA—Nat. banks April 18: State institutions latest returns.

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Lynchburg, Norfolk, Petersburg, Richmond, etc.

WASHINGTON—Nat. banks April 18: State institutions April 18

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Seattle, Spokane, Tacoma, etc.

WEST VIRGINIA—Nat. banks April 18. State inst. latest returns

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Wheeling, Bank of Ohio Valley, etc.

WISCONSIN—Nat. banks April 18: State institutions latest returns.

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes La Crosse, Milwaukee, etc.

WYOMING—National banks Feb. 20.

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Cheyenne, etc.

CUBA.

Returns are of date Dec. 30 1911.

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Havana, etc.

CANADA.

Returns are all of date April 30 1912

MANITOBA.

Table with 7 columns: Capital Paid in, Reserve Fund, Deposits, Par, Bid, Ask. Includes Winnipeg, etc.

NEW BRUNSWICK.

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes St. John, etc.

NOVA SCOTIA.

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Halifax, etc.

ONTARIO.

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Hamilton, Ottawa, Toronto, etc.

QUEBEC.

Table with 7 columns: Capital, Surplus & Profits, Gross Deposits, Par, Bid, Ask. Includes Montreal, Quebec, etc.

\* Sale price, v Par of this bank is £50. a Capital to be increased, c To consolidate, A Including deposits elsewhere than in Canada. Nominal, g This is capital paid in, authorized amount is larger, b To consolidate, z Ex-dividend, s Sept. 1 1911 r New stock f Book value, t Feb. 20 1912, d April 18 1912, e May 9 1912, n Jan. 31 1912.