

STATE AND CITY SECTION

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THE MUNICIPAL BOND SALES OF 1911.

The aggregate of municipal bond sales keeps mounting higher and higher with each succeeding year, and the distinctive feature of the record for the calendar year 1911 is the magnitude of the total. Almost 400 million dollars of State and municipal bonds were put out during the twelve months, the exact amount of the new issues being \$396,859,646. This includes merely long-time issues, involving permanent additions to the debts of municipalities, and does not embrace temporary obligations of any kind. It is evident that if the railroads and the larger industrial corporations have been putting out diminished amounts of new capital in the shape of stocks and bonds, the increase in municipal obligations has tended in a measure to fill the void, and that there has been no dearth of investments for the employment of savings and new accumulations of wealth.

It is quite possible that as railroad and industrial investments, in view of radical Governmental policies, do not look as desirable as in the past, investors and capitalists have turned to municipal issues as an outlet for their funds, and that that accounts for the further addition in 1911 to the municipal bond sales on top of the steady increase in the years preceding. The municipal bond market certainly showed no lack of absorbing power in the face of the enormous new issues, though, on the other hand, there was no improvement in the market prices of municipal bonds, such as would come if the demand should run considerably in excess of the supply. We need hardly say that municipal bonds carry much higher interest rates than a few years ago; that is one reason, doubtless, why it is found possible to float more and more of them from

year to year. The rate of return which an obligation will yield is obviously an important consideration with the investor; and the yield may now be regarded as satisfactory where formerly it was quite meagre.

Conditions during 1911 were favorable to a large output of State and municipal obligations. The money market was free from involvements, and there was no monetary stringency or financial disturbance of any kind to interfere with the placing of new loans of this character. A good demand for municipal bonds existed throughout the year, and at no time was it difficult to float considerable amounts of new issues, though the level of prices at the close was not as high as in the middle of the year. Railroad and industrial corporations, as already indicated, made diminished calls upon the money markets. Trade was in a state of reaction, and confidence in railroad securities and in industrial issues was considerably impaired—in the case of the railroads because of the trying state of things under which operations have to be carried on, and in the case of industrial corporations because of the numerous trust prosecutions undertaken by the Government—but this impairment of confidence did not extend to the municipal field. Accordingly, the latter was a gainer rather than a loser.

We have stated that the sales in 1911 reached \$396,859,646. It is necessary to go back only a few years to get an idea of the expansion which has taken place. In 1907 the disposals were only \$227,643,208 and in 1906 they reached no more than \$201,743,346. As compared with five years ago, therefore, the sales have almost doubled. The growth in the interval is the more noteworthy, bearing in mind that the 1903 aggregate was really the largest ever reached in a year of normal conditions. It is true that in 1904 a maximum (for this early period) of \$250,754,946 was recorded, but in that year the bond proposals were large for special reasons, conditions in 1903 having been such that many bond negotiations had to be deferred until the next year. With the exception of 1904, a total of \$200,000,000 had never been reached until 1906. From that time forward, however, the growth was very rapid. In 1908 the \$300,000,000 mark was reached and passed, the sales reaching \$313,797,549; in 1909 and 1910 the amounts were, respectively, \$339,424,560 and \$320,036,181, while now, for 1911, we see the aggregate up to \$396,859,646.

In view of the extent of the new issues, a natural question is whether the additions furnish occasion for anxiety. Are our municipalities adding unduly to their burden of permanent debt? Are these extensive new issues evidence of extravagance, or do they reflect the growing needs of a teeming population, and hence indicate normal outlays in behalf of the proper development of our cities and towns, and a response to mod-

ern-day requirements in the way of civic betterment? We are inclined to the latter view. It is, of course, conceivable that the movement, if continued, may proceed beyond reasonable limits; but thus far there appears to be little or no warrant for the drawing of unfavorable conclusions from the continued expansion in the output of municipal bonds. As pointed out by us in previous years, there doubtless has been a tendency toward prodigality on the part of municipal governments, just as there has been in private life; but at bottom the growth in the demands upon the money market by our cities and towns is to be ascribed to the same causes and circumstances that are responsible for the constant new capital requirements of our railroads and industrial concerns, namely the expansion and development of the country. The rise of new communities, with the increase in population everywhere, explains in the main why the yearly aggregate of municipal bond issues has so greatly expanded.

Careful and detailed examination of the statistics which we have compiled at the expenditure of so much labor and trouble bears out these conclusions. It is in the newer parts of the country, where most development is going on, that the increase in the output of new issues is most noteworthy. To emphasize this point and to confirm the correctness of the view taken, we present the following table, which shows the distribution of the bond sales for the last ten years among the different geographical divisions of the country.

Calendar Years.	1911.	1910.	1909.	1908.	1907.
	\$	\$	\$	\$	\$
North Atlantic Div.	183,316,289	147,241,669	158,499,538	176,065,777	138,719,282
North Central Div.	77,979,530	72,476,823	65,208,923	65,242,723	48,518,220
Total.....	261,295,839	219,718,492	223,708,461	241,308,500	187,237,502
South Atlantic Div.	20,785,700	22,623,800	15,173,700	20,142,500	9,056,500
South Central Div.	43,501,670	24,873,499	44,732,415	18,891,139	17,787,328
Western or Pac. Div.	71,276,437	52,820,390	55,809,984	33,455,410	13,561,878
Total.....	135,563,807	100,317,689	115,716,099	72,489,049	40,405,706
Grand total.....	396,859,646	320,036,181	339,424,560	313,797,549	227,643,208

Calendar Years.	1906.	1905.	1904.	1903.	1902.
	\$	\$	\$	\$	\$
North Atlantic Div.	106,695,964	94,849,346	161,351,192	84,593,197	87,814,893
North Central Div.	53,429,660	48,471,078	57,302,131	43,843,010	45,779,061
Total.....	162,125,624	143,320,424	218,653,323	128,436,207	133,593,954
South Atlantic Div.	6,642,880	10,780,500	7,268,940	3,990,100	4,727,984
South Central Div.	18,147,902	11,513,667	12,064,856	9,990,485	7,944,984
Western or Pac. Div.	14,826,940	17,465,432	12,767,827	9,864,258	6,579,413
Total.....	39,617,722	39,759,599	32,101,623	23,844,843	19,252,381
Grand total.....	201,743,346	183,080,023	250,754,946	152,281,050	152,846,335

As heretofore, the North Atlantic tier of States (comprising New England, together with New York, New Jersey and Pennsylvania) and the North Central division (embracing Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, the two Dakotas and Nebraska and Kansas) contribute the bulk of the year's sales, being responsible for \$261,295,839 out of the grand total of \$396,859,646. Nevertheless, the disparity between the contributions of these two groups and those of the rest of the country is very much smaller than it was only a few years back. This reflects, of course, the needs of the newer communities in the remoter parts of the country. In 1904, for example (when, as mentioned above, the bond disposals were, for special reasons, of more than ordinary magnitude), the total of the new bond issues by the two groups first referred to was \$218,653,323, while the aggregate for the rest of the country was no more than \$32,101,623. For 1911, however, with new bond issues for the North Atlantic and North Central groups aggregating \$261,295,839, those for the rest of the country were \$135,563,807. In other words, in the one case the increase in the seven years has been \$42,-

642,516, in the other case it has been no less than \$103,-462,184.

Another feature deserves emphasizing, because it tends to confirm still further the conclusions announced. The great increase in the grand aggregate of the sales for the whole country is taking place in the face of diminishing contributions from some of our chief cities. We referred to this feature a year ago, and now that we have the record for still another year the evidence in support of the statement is yet stronger. Take the case of New York City, for illustration. There was but one public sale of New York City bonds, namely \$60,000,000, sold in January 1911, while \$1,790,441 more was sold through the course of the year to the city's sinking funds, making altogether \$61,790,442. This compares with \$63,022,795 bonds in 1910, of which \$13,022,795 was sinking fund takings; with \$72,566,074 in 1909, of which the sinking fund takings were \$10,066,074; with \$73,340,859 in 1908, including sales to the sinking fund of only \$3,-641,399, and with \$79,100,195 in 1907, including \$3,-289,195 by the sinking funds. Philadelphia, as it happens, put out \$13,450,000 of new bonds in 1911, against \$5,000,000 in 1910, \$8,739,700 in 1909 and \$19,375,000 in 1908, and Jersey City issued \$8,033,254 in 1911 (mainly to pay the cost of its water-works system), against \$130,000 in 1910 and \$1,600,000 in 1909, while Newark placed \$3,450,000 in the latest year, against \$1,664,700 in 1910. But, speaking generally, most of the larger cities issued diminished amounts of municipal obligations—in some cases heavily so. Baltimore placed only \$2,947,900 in 1911, against \$5,063,400 in 1910; Boston \$3,431,500, against \$4,875,-000; Chicago, with its Sanitary and Park districts, \$6,037,500, against \$9,025,000; Cincinnati \$1,574,601, against \$6,408,885; Cleveland \$3,964,000, against \$4,877,000, and Pittsburgh \$1,510,000, against \$4,-900,000 in 1910, \$3,069,100 in 1909 and \$3,892,800 in 1908. Some of the Pacific Coast cities, and particularly San Francisco and Los Angeles, placed increased amounts of bonds in 1911, but these form part of the western half of the country, where, as we have already seen, the expansion in municipal issues is particularly noteworthy, and follows from the growth in population and the general development of the country.

It also deserves to be noted that the States are putting out some large amounts of new bonds, and these are usually for special purposes. The State of New York is conspicuous in this respect. It is spending huge sums on the Erie Canal, and also making large outlays for highways in carrying out an extensive system of good roads. The State put out \$10,000,000 new Canal 4s in April, for which it received an average price of 104.3022; \$12,500,000 4s in July, for highways and the Palisades Park, receiving an average price of 103.80, and another \$10,000,000 Canal 4s in December, which netted an average price of 101.04. This makes \$32,500,000 sold by the State in 1911, following the sale of \$16,200,000 in 1911, and a further issue of \$25,950,000 now being offered and to be sold June 6. A few years ago it seemed as if State bonds were going to become extinct. In 1911, on the other hand, the output of State bonds aggregated \$46,935,-000, of which, as we have already seen, New York supplied the bulk. Our detailed statement at the end of this article will show the amounts contributed by the different States.

Study of the statistics as regards interest rates, makes it evident that the popularity of municipal bond issues must be ascribed largely to the better return

they yield to the investor. If the comparison is extended back ten years, the change in that respect is found to be really quite remarkable. Excluding New York City's sinking fund takings, which are usually 3% issues, but furnish no criterion of market conditions, we find that back in 1901 \$19,971,249 of the new bonds, or 14.25% of the whole, were 3s, and no less than \$68,693,268, or 49%, were then 3½s. In other words, out of a total of \$140,185,499 of new bonds sold in that year, no less than \$88,664,517, or 63¼%, were 3s and 3½s. In 1911, on the other hand, with total bond sales (excluding New York City sinking fund takings) of \$395,069,205, the 3s were only \$7,000, and even the 3½s no more than \$6,682,900. The 3s and 3½s together formed but 1.69% of the whole. The 4s aggregated \$126,914,229, but as this constituted only 32.12% of the whole, and the 3s and 3½s together but 1.69%, it is evident that two-thirds of the new bond issues of 1911 bore interest rates in excess of 4%. In the following table we indicate the aggregate of the bonds put out at the different interest rates for 1901, 1906 and 1910 and 1911:

COMPARATIVE INTEREST RATES, EXCLUDING NEW YORK CITY'S SINKING FUND TAKINGS.

	1911.	PC of Total	1910.	PC of Total	1906.	PC of Total	1901.	PC of Total
3 per cent.	7,000	0.02	1,939,700	0.63	5,257,456	2.77	19,971,249	14.25
3½ per cent.	6,682,900	1.67	17,298,100	5.63	19,169,650	10.09	68,693,268	49.00
4 per cent.	126,914,229	32.12	95,119,931	30.98	120,130,280	63.22	27,576,476	19.67
4¼ per cent.	89,030,884	22.54	52,768,105	17.19	14,598,010	7.68	5,214,978	3.72
5 per cent.	65,092,185	16.48	45,486,976	14.82	17,436,088	9.18	9,301,985	6.63
Higher than 5 per cent.	29,303,108	7.42	31,238,865	10.18	7,146,959	3.76	2,758,797	1.97
Unknown & Unusual	78,038,899	19.75	63,161,709	20.57	6,281,828	3.30	6,668,746	4.76
Total	395,069,205	100.0	307,013,386	100.0	190,020,271	100.0	140,185,499	100.0

A word of explanation is due with reference to the large total of bonds classed as having been issued at "unknown and unusual" rates of interest. No less than \$78,038,899, or 19.75% of the whole, falls under this designation in 1911. The reason is that at a few points 4¼% bond issues have sprung into prominence in recent years. New York City put out \$60,000,000 bonds at that rate in 1911, Jersey City \$1,161,000, Pittsburgh put out \$1,510,000 and Cleveland put out \$1,938,000. This is a rate which until a short time ago was unknown, and even now must be considered an unusual rate.

Owing to the fact that New York City is obliged to come into the market for such extensive borrowings from year to year, the interest rate which the city is obliged to pay is steadily rising. It sold the present month (May 1912) \$65,000,000 4¼s at an average price of 100.747, making the cost of the money to the city 4.21%. Last year it sold \$60,000,000 4¼s at an average price of 100.90, making the cost of the money then 4.207%. The \$50,000,000 4¼s disposed of in March 1910 brought an average price of 101.28, making the cost per annum then only 4.155%, and if we went back further, the contrast would become still more marked.

To complete our analysis of the bond disposals of 1911, we furnish herewith a comparison of the new bond issues according to the purposes for which they were used or created. The bulk of the new issues each year is for five main purposes, namely, water, streets and bridges, sewerage and drainage, schools and school buildings, and public buildings generally. The total under the five heads combined amounts for 1911 to \$282,960,420, which compares with \$224,268,652 for 1910, \$235,358,294 for 1909, \$226,434,801 for 1908, \$167,659,934 for 1907 and \$136,034,202 for 1906.

	1911.	PC of Total	1910.	PC of Total	1909.	PC of Total	1908.	PC of Total
Grand total.	395,859,646	100.0	320,036,181	100.0	339,424,560	100.0	313,797,549	100.0
Refunding	17,901,571	4.44	18,935,016	5.92	18,460,308	5.44	16,784,840	5.35
Net addit'n.	379,258,075	95.56	301,101,165	94.08	320,964,252	94.56	297,012,709	94.65
Water	75,492,694	19.02	54,610,539	17.06	63,901,768	18.83	50,087,709	15.97
Sts., roads, bridges, &c.	88,449,903	22.29	66,015,894	20.63	71,269,111	21.00	75,756,730	24.15
Sewers	33,503,438	8.44	27,727,584	8.66	25,659,228	7.55	26,673,298	8.48
Schools	47,388,546	11.94	41,415,457	12.94	41,180,096	12.13	46,332,101	14.77
Buildings	38,125,839	9.61	34,499,178	10.78	33,348,091	9.84	27,684,965	8.84
Parks	16,575,196	4.18	5,302,376	1.66	6,961,464	2.06	11,786,647	3.76
Light & gas	3,417,763	0.86	2,266,552	0.71	2,239,133	0.66	1,657,989	0.54
Funding & Improve't	17,839,803	4.49	12,193,243	3.81	22,254,859	6.55	26,782,965	8.55
Miscell.	58,464,893	14.78	57,070,342	17.83	54,150,502	15.94	30,350,807	9.59
Total net.	379,258,075	95.56	301,101,165	94.08	320,964,252	94.56	297,012,709	94.65

After apportioning the amounts under the different heads, an aggregate of \$58,464,893 remains for 1911, it will be seen, under the designation "miscellaneous," and the amounts for other years are also large. In explanation it should be said that this item comprises mainly bonds issued for special purposes, like the Canal bonds of New York State (of which \$20,000,000 were put out in 1911), and the dock bonds and the rapid transit bonds of this city—purposes of not sufficiently common occurrence to warrant our providing an extra column for the same in our full-page compilation. A footnote to the detailed table on the following page gives the leading items that go to make up the "miscellaneous" column.

In conclusion, we will reiterate what we have said in previous years, namely that our figures deal only with issues of a permanent character—such as, by their nature, constitute a real addition to the debts of the municipalities. We rigidly exclude floating-debt obligations and everything of a temporary nature, and we are careful also to avoid duplication or the inclusion of loans that do not belong in the footings. As the best explanation of our reasons for excluding floating debt obligations, we may refer to the case of this city, which during 1911 issued no less than \$176,394,693 of temporary obligations in anticipation of taxes, but redeemed \$189,992,065 of the same class of obligations, and also issued \$24,295,579 of corporate stock notes (a new form of obligation), which will be retired out of the proceeds of this month's bond sales. We also omit from our totals the bond issues made by Canadian municipalities and by our Island Possessions.

In order that the reader may know what the grand aggregate of the sales for the twelve months would be, with all these various items included, we will say that the total in that event would be over \$716,000,000. The actual municipal bond sales for the twelve months within the territorial limits of the United States were, we have seen, \$396,859,646; the temporary loans reached \$254,901,797; sales by Canadian municipalities were \$45,657,122, and general fund bonds of New York City \$17,500,000, besides which Hawaii sold \$1,500,000 bonds and the city of Cebu (Philippine Islands) \$125,000, making a grand total of \$716,543,565. In addition the United States floated \$50,000,000 Panama Canal 3s without the circulation privilege.

A full-page tabular presentation of the sales of a permanent character within the limits of the United States for the late year appears on the following page. In giving this compilation, we are continuing a practice begun by us with the bond transactions of 1901. The table presents the details of the sales in very elaborate form, showing the disposals for each State and for each leading geographical group or division, and indicates also the purposes for which the bonds were issued and the amounts put out at the several rates of interest, besides apportioning the issues among the different civil divisions by whose authority they were created—whether State, county, municipality or school district.

ANALYSIS OF MUNICIPAL BOND SALES FOR CALENDAR YEAR 1911.

STATES AND GEOGRAPHICAL DIVISIONS.	Grand Total.	State Bonds.	County Bonds.	School District Bonds.	Municipal Bonds.	RATES OF INTEREST.						
						3 Per Cent.	3½ Per Cent.	4 Per Cent.	4½ Per Cent.	5 Per Cent.	Higher than 5 Per Cent.	Unknown and Unusual.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maine	2,008,500				2,008,500			2,008,500				
New Hampshire	629,000	250,000	70,000	31,000	278,000		103,000	226,000	50,000			
Vermont	120,000				120,000			120,000				
Massachusetts	15,247,927	2,263,000	437,500		12,547,427		2,921,000	11,926,194	7,900			392,833
Rhode Island	1,705,000				1,705,000			1,705,000				
Connecticut	6,757,000	4,000,000		210,000	2,547,000		500,000	4,257,000	380,000			1,345,000
New York	110,813,387	32,500,000	2,020,050	1,060,170	75,119,167	1,780,441		37,868,495	6,358,910	601,100	11,200	63,593,241
New Jersey	21,322,175		1,738,000	811,130	18,773,045			5,153,450	13,472,125	1,440,100		1,256,500
Pennsylvania	24,713,300		4,548,000	1,701,900	18,463,400		47,500	19,016,300	2,309,200	687,500	15,000	2,637,800
North Atlantic Div'n	183,316,289	39,513,000	8,813,550	3,814,200	131,175,539	1,780,441	3,571,500	81,868,939	24,065,135	2,778,700	26,200	69,225,374
Delaware	590,000		175,000	20,000	395,000			175,000	415,000			
Maryland	5,251,900	1,950,000	102,000	8,000	3,191,900		2,502,900	2,551,000	30,000	158,000	10,000	
Virginia	3,563,500		1,600,000	43,000	1,920,500			508,000	1,027,000	1,781,500	247,000	
West Virginia	894,400		342,000	150,000	402,400				280,000	531,400	83,000	
North Carolina	4,177,500	310,000	905,000	76,000	2,886,500			310,000	1,305,000	1,837,000	545,500	180,000
South Carolina	1,130,400		159,400	242,000	729,000			65,000	135,000	790,400	140,000	
Georgia	2,987,000		115,000		2,872,000			203,000	1,713,500	1,000,500	58,000	12,000
Florida	2,191,000		918,000		1,273,000				934,000	963,000	194,000	100,000
South Atlantic Div'n	20,785,700	2,260,000	4,316,400	539,000	13,670,300		2,502,900	3,812,000	5,839,500	7,061,800	1,277,500	292,000
Ohio	23,893,180		5,000,637	3,287,750	15,604,793				6,896,623	8,610,242	4,503,659	65,250
Indiana	4,263,307		1,445,482	808,725	2,008,100				2,215,750	1,039,974	377,835	150,549
Illinois	10,720,800		1,020,800	1,223,100	8,477,700				7,310,000	1,295,000	1,756,800	219,000
Michigan	4,885,291		603,000	536,400	3,745,891			430,000	1,383,400	3,539,200	78,400	400,391
Wisconsin	3,897,510		842,950	22,000	3,032,560		20,000		3,834,510	2,334,450	588,200	25,000
Minnesota	8,625,063	125,000	1,894,128	1,873,176	4,732,759			5,437,107	634,000	1,665,362	397,294	491,300
Iowa	4,936,520		1,969,700	663,540	2,323,280			2,730,000	2,700,661	303,840	1,346,519	332,500
Missouri	5,777,151	159,500	1,998,350	914,800	2,705,501		158,500	2,550,000	416,000	1,444,800	1,101,851	106,000
North Dakota	1,338,000		501,600	424,500	411,900			477,000	30,000	272,500	538,400	20,100
South Dakota	872,500		351,000	155,500	366,000			50,000	761,000	46,000		15,500
Nebraska	4,669,448		596,000	1,538,555	2,534,893			125,000	2,343,000	1,026,305	934,143	241,000
Kansas	4,080,780		701,668	625,109	2,754,603			56,000	1,608,122	1,078,553	509,105	134,000
North Central Div'n	77,979,550	283,500	16,926,915	12,071,155	48,697,980		608,500	27,559,290	22,995,649	15,112,754	5,411,511	6,291,846
Kentucky	1,261,817		25,000	94,500	1,142,317				250,000	854,000	93,700	64,117
Tennessee	5,927,455		2,761,000	250,000	2,916,455				400,000	2,710,000	1,571,000	1,101,455
Alabama	2,239,000		711,000		1,528,000					2,016,800	25,000	197,200
Mississippi	2,439,000		1,227,300		1,211,700					1,544,800	262,200	132,000
Louisiana	8,394,500		2,432,500	7,869,000	6,119,000			7,000,000	493,000	819,000	22,500	60,000
Texas	11,366,757		3,994,916	1,252,750	6,119,091			588,000	1,708,000	9,089,757	92,000	94,000
Oklahoma	5,581,641	1,750,000	1,004,604	1,238,200	4,588,837				5,555,734	2,398,500	2,398,500	478,000
Arkansas	3,291,500		1,146,000	554,500	1,591,000					893,000		
South Central Div'n	43,501,670	1,750,000	11,112,320	3,672,950	26,966,400			8,033,000	6,265,000	21,583,791	6,513,679	1,106,200
Montana	2,015,051		807,500	404,251	803,300				120,000	1,395,500	442,551	57,000
Wyoming	247,400		45,000	77,400	125,000				50,000	337,400		
Colorado	2,250,000	7,000	54,500	428,500	1,760,000	7,000		197,000	632,500	847,000	534,500	32,000
New Mexico	306,500			3,500	303,000					228,000	78,500	
Arizona	279,500			100,500	179,000					253,000	17,500	
Utah	1,509,290	500,000	200,000	488,500	251,790			560,000	390,000	540,290	10,000	
Nevada	287,500		57,000	131,000	199,500				35,000	34,500	196,000	22,000
Idaho	4,261,134	1,161,500	301,040	390,500	2,408,094			319,000	801,500	642,900	2,418,004	79,640
Washington	20,501,440		2,390,700	2,904,675	15,206,065				8,958,000	5,132,500	6,243,940	167,000
Oregon	9,793,922		49,650	527,500	9,216,772			3,175,000	150,000	1,017,150	4,994,233	457,539
California	29,842,700	1,400,000	3,160,000	5,109,600	20,173,100			1,400,000	18,728,600	8,404,300	1,001,500	308,300
Western Division	71,276,437	3,128,500	7,107,890	10,491,976	50,548,071	7,000		5,651,000	29,865,600	18,555,140	16,074,218	1,123,479
Grand total	396,859,646	46,935,000	48,277,075	30,589,281	271,058,290	1,787,441	6,682,900	126,924,229	89,030,884	65,092,185	29,303,108	78,038,899
Per cent.	100%	11.83%	12.16%	7.71%	68.30%	0.45%	1.69%	31.98%	22.43%	16.40%	7.38%	19.67%

STATES AND GEOGRAPHICAL DIVISIONS.	Total Bonds.	Of which for Refunding.	Leaving Net Additions.	ISSUED FOR THE FOLLOWING PURPOSES.								
				For Water.	Streets and Bridges.	Sewers and Drainage.	Schools & Sch. Bldgs.	General Buildings.	Parks and Museums.	Elec. Light and Gas.	Funding & Improv't.	Miscellaneous.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maine	2,008,500	192,000	1,816,500	500,000	---	---	---	1,000,000	---	---	25,000	291,500
New Hampshire	629,000	175,000	454,000	---	300,000	---	134,000	20,000	---	---	---	---
Vermont	120,000	---	120,000	---	15,000	---	60,000	---	---	45,000	---	---
Massachusetts	15,247,927	146,333	15,101,594	2,992,500	2,367,853	1,782,000	2,119,000	2,060,000	423,200	346,500	365,000	2,645,541
Rhode Island	1,705,000	---	1,705,000	500,000	---	500,000	75,000	50,000	---	---	580,000	---
Connecticut	6,757,000	145,000	6,612,000	---	300,000	180,000	700,000	4,100,000	---	---	225,000	65,000
New York	110,813,387	1,801,526	109,011,861	24,858,900	26,924,740	1,413,000	6,126,945	1,172,039	4,202,639	41,500	937,300	36,334,798
New Jersey	21,322,175	421,400	20,900,775	7,598,754	1,502,875	2,377,000	3,961,830	1,660,000	1,108,175	---	1,085,250	1,606,891
Pennsylvania	24,713,300	475,100	24,238,200	997,000	8,961,900	1,144,400	1,701,900	5,179,000	2,653,700	8,000	1,866,300	1,726,000
North Atlantic Div'n	183,316,289	3,356,359	179,959,930	38,489,154	40,372,368	7,396,400	14,878,675	22,241,039	8,387,714	441,000	5,083,850	42,669,730
Delaware	590,000	45,000	545,000	---	425,000	---	20,000	---	100,000	---	---	---
Maryland	5,251,900	---	5,251,900	130,000	1,916,000	1,142,900	508,000	700,000	---	---	---	855,000
Virginia	3,563,500	334,000	3,229,500	140,000	1,839,500	163,500	197,500	37,500	120,000	211,000	517,000	3,600
West Virginia	894,400	---	894,400	---	1,299,500	361,500	191,400	40,000	---	---	---	22,000
North Carolina	4,177,500	807,500	3,370,000	696,500	1,320,000	193,000	186,000	460,000	---	52,500	357,000	105,000
South Carolina	1,130,400	21,000	1,109,400	273,000	309,400	222,000	249,000	95,000	---	61,000	---	---
Georgia	2,987,000	68,500	2,918,500	---	197,500	670,250	296,000	100,000	10,000	534,500	208,000	10,000
Florida	2,191,000	269,000	1,922,000	85,000	679,000	83,000	68,000	10,000	33,000	30,000	934,000	---
South Atlantic Div'n	20,785,700	1,545,000	19,240,700	2,346,250	6,947,900	2,666,050	1,674,500	1,442,500	263,000	889,000	2,016,000	995,500
Ohio	23,893,180	864,734	23,028,446	1,392,872	10,848,254	2,569,445	3,330,750	2,870,700	903,000	124,900	265,970	732,555
Indiana	4,263,307	934,200	3,329,107	61,000	1,410,242	115,000	1,064,115	447,050	---	67,500	32,500	131,700
Illinois	10,720,800	1,146,900	9,573,900	256,500	1,759,400	2,264,100	1,233,100	1,028,000	2,415,000	---	27,000	600,800
Michigan	4,885,291	397,500	4,487,791	1,244,400	938,891	581,300	836,400	199,600	278,000	184,700	149,500	75,000
Wisconsin	3,897,510	112,000	3,785,510	479,710	1,556,850	496,500	679,000	2,991,576	786,950	55,000	45,000	36,000
Minnesota	8,625,063	174,700	8,450,363	698,450	1,582,488	505,463	1,035,000	1,838,000	465,000	165,750	637,800	754,536
Iowa	4,356,520	692,000	3,664,520	976,000	359,380	1,256,059	552,340	183,800	---	148,000	717,700	6,141
Missouri	5,777,151	2,450,000	3,327,151	320,400	280,350	973,100	914,800	559,500	133,001	65,000	21,000	60,000
North Dakota	1,338,000	39,100	1,298,900	296,500	12,900	684,100	247,100	---	30,000	---	167,800	371,500
South Dakota	872,500	241,000	628,000	141,500	---	72,500	112,000	---	---	14,000	---	---
Nebraska	4,669,448	10,000	4,659,448	722,550	973,900	363,643	1,553,555	396,000	23,000	42,400	21,000	563,400
Kansas	4,080,780	262,925	3,817,855	718,000	511,949	275,522	621,009	230,000	155,481	486,500	726,894	92,600
North Central Div'n	77,979,550	7,329,059	70,650,491	7,307,882	19,365,204	9,567,732	14,226,045	7,596,600	4,952,482	1,330,250	2,880,164	3,424,132
Kentucky	1,261,817	309,000	952,817	9,200	145,117	21,000	112,500	565,000	100,000	---	---	---
Tennessee	5,927,455	87,500	5,839,955	629,500	3,184,955	640,000	933,000	25,000	150,000	72,000	179,500	26,000
Alabama	2,239,000	169,000	2,070,000	202,500	597,000	---	33,300	95,000	---	35,000	1,075,000	32,200
Mississippi	2,405,000	700,000	1,705,000	121,700	1,045,300	91,000	397,000	37,000	---	47,000	---	---
Louisiana	8,394,500	---	8,394,500	---	95,000	---	7,150,000	368,000	100,000	100,000	415,500	101,000
Texas	11,366,747	553,216	10,813,531	1,106,745	4,329,496	2,266,350	2,266,350	858,000	17,000	118,750	464,000	948,700
Oklahoma	8,581,641	189,887	8,391,754	2,234,750	190,250	1,567,500	1,122,000	32,000	32,000	107,000	563,054	238,000
Arkansas	3,291,500	---	3,291,500	683,000	197,000	1,095,000	579,500	111,000	---	---	---	626,000
South Central Div'n	43,501,670	2,008,603	41,493,067	5,054,395	9,784,118	11,267,000	5,811,850	3,828,000	419,000	379,750	2,697,054	2,251,900
Montana	2,015,051	370,000	1,645,051	688,300	92,500	40,000	389,251	160,000	---	---	185,000	90,000
Wyoming	247,400	---	247,400	52,500	---	35,000	77,400	45,000	---	37,500	---	---
Colorado	2,250,000	121,000	2,129,000	1,309,000	118,000	57,000	397,000	---	---	46,000	7,000	195,000
New Mexico	306,500	---	306,500	230,000	---	73,000	3,500	---	---	---	---	---
Arizona	270,500	---	270,500	120,000	---	50,000	100,500	---	---	---	---	---
Utah	1,500,200	40,000	1,460,200	206,740	460,000	---	488,550	300,000	---	---	---	---
Nevada	287,500	---	287,500	---	30,000	60,000	57,000	35,000	---	5,000	---	---
Idaho	4,261,134	183,400	4,077,734	166,500	390,500	2,000	390,500	1,025,000	---	---	5,000	29,500
Washington	20,501,440	2,408,500	18,092,940	3,030,573	3,904,656	1,227,155	2,674,675	424,700	1,875,000	199,263	275,143	1,571,644
Oregon	9,793,922	269,650	9,524,272	2,078,500	2,746,510	272,101	527,500	303,000	250,000	81,500	2,823,661	441,600
California	29,842,700	---	29,842,700	13,441,000	4,000,700	741,000	5,691,600	718,000	428,000	8,500	96,500	4,716,500
Western Division	71,276,437	3,362,650	67,913,887	22,295,013	11,980,313	2,606,256	10,797,476	3,017,700	2,563,000	377,783	5,162,735	9,123,631
Grand total	396,859,646	17,601,571	379,258,075	75,492,694	88,440,903	33,503,438	47,388,546	38,125,839	16,575,196	3,417,763	17,839,803	58,464,893
Per cent.	100%	4.44%	95.56%	19.02%	22.29%	8.44%	11.94%	9.61%	4.18%	0.86%	4.49%	14.73%

United States Debt and Its History.

The following is a statement of the debt of the United States past and present. To add to its usefulness we give references to the laws authorizing each of the issues of bonds outstanding to-day, and likewise, so far as we deem it needful, citations from those laws.

All our figures, except when otherwise noted, represent the status at the close of business June 30 or the beginning of business on July 1 of each fiscal year. To conform to that feature and yet furnish information through which any reader can always have the data for a correct exhibit of the debt situation at any past or future day, and make an accurate comparison with previous years, we present, *first*, the details as they stood at the close of the last fiscal year ending June 30 1911; *second*, the changes in those details since June 30 1911 down to May 1 1912; *third*, the items of interest-bearing debt, &c., at the beginning of each fiscal year since July 1 1878; *fourth*, we publish in the "Chronicle" every month—usually the first or second Saturday—the full detailed Government statement of the debt as reported by the Treasurer on the last day of the previous month; some months lack of space forces us to delay the publication to a later week.

With these data at his command, it would seem as if any inquirer could satisfy himself fully with reference to every point which might become of importance for him to know respecting the United States debt.

INTEREST-BEARING DEBT OUTSTANDING JUNE 30 1911.

Title of Loan.	Authorizing Act.	Rate.	When Redeemable.	Interest Payable.	Amount Issued.	Outstanding		
						Registered.	Coupon.	Total.
Consols of 1930	March 14 1900	2%	April 1 1930	J. O. J. & A	\$646,250,150	\$641,986,550	\$4,263,600	\$646,250,150
Loans of 1908-18	June 13 1898	3%	Alt. Aug. 1 '08	F. M. A. & N	198,792,660	43,309,620	20,635,840	63,945,460
Loan of 1925	January 14 1875	1%	Feb. 1 1925	F. M. A. & N	132,315,400	28,945,100	19,546,800	118,489,900
Panama Canal Loan	June 28 1902 & Dec. 21 1905	2%	Aug. 1 1916	F. M. A. & N	54,631,980	54,605,740	26,240	54,631,980
Panama Canal Loan	June 28 1902 & Dec. 21 1905	2%	Alt. Nov. 1 '18	F. M. A. & N	30,000,000	29,635,820	364,180	30,000,000
Panama Canal Loan	Aug. 5 '09, Feb. 4 '10 & Mch. 2 '11	3%	June 1 1961	S. D. M. & J	2,035,700	2,035,700	-----	2,035,700
Aggregate of interest-bearing debt, excl. of U. S. bonds issued to Pacific railroads, as stated below					1,094,025,890	\$870,516,530	\$44,836,660	\$915,353,190

DEBT ON WHICH INTEREST HAS CEASED JUNE 30 1911.

Funded loan of 1891, continued at 2%, called May 18 1900, interest ceased Aug. 18 1900	\$7,000 00
Funded loan of 1891, matured Sept. 2 1891	23,650 00
Loan of 1904, matured Feb. 2 1904	13,450 00
Funded loan of 1907, matured July 2 1907	916,700 00
Refunding certificates, matured July 1 1907	14,650 00
Old debt matured at various dates prior to Jan. 1 1861 and other items of debt matured at various dates subsequent to Jan. 1 1861	904,380 26
Aggregate of debt June 30 1910 on which interest has ceased since maturity	\$1,879,830 26

DEBT BEARING NO INTEREST JUNE 30 1911.

Authorizing Act.		
United States notes	Feb. 25 1862; July 11 1862; March 3 1863	\$346,681,016 00
Old demand notes	July 17 1861; Feb. 12 1862	53,282 50
National Bank Notes—		
Redemption account	July 14 1890	33,160,228 00
Fractional currency	July 17 1862; March 3 1863; June 30 1864, \$15,239,928.28, less \$8,375,934 estimated as lost or destroyed, Act of June 21 1879	6,857,390 93
Aggregate June 30 1910 of debt bearing no interest		\$386,751,917 43

The foregoing shows that the Government debt on June 30 1911 was made up of (1) interest-bearing debt, \$915,353,190, of (2) debt on which interest has ceased, \$1,879,830 26, of (3) debt bearing no interest, \$386,751,917 43, making total gross debt, \$1,303,984,937 69; subtracting from the total the net cash balance in the Treasury (\$288,200,599 23) at the same date (June 30 1911), we have the net debt as it stood at the close of the last fiscal year, \$1,015,784,338 46. Since the close of June the changes in the various items of the *interest-bearing debt* have included \$47,964,300 addition to the Panama Loan of 1911 and \$459,280 Postal Savings Bonds, making the interest-bearing debt at this time \$963,776,770.

For later and future details of the debt, see the same as issued every month in the "Chronicle," the first or a later Saturday. We now add, *first*, references to and citations from the laws which are the authority for the debt as it stands to-day; *second*, the two tables on the next page, which exhibit all the particulars of the total debt of the United States on June 30 of each year from 1878 to 1911, and on May 1 1912; *third*, the Pacific Railroad bonds, which are never included in the Treasury debt statements.

"FUNDED LOAN OF 1891" (Column 1) 4½s. continued at 2%. The bonds of this issue were issued in exchange for the 4½s. funded loan of 1891 by agreement between the Secretary of the Treasury and the holders, and were made redeemable at pleasure of the Government. Amount issued \$25,364,500, but May 18 1900 all were called for redemption on Aug. 18 1900, when interest ceased.

"CONSOLS OF 1930."—(Column 13.) Bonds (2%) payable at the pleasure of the Government after 30 years) authorized in "Act to define and fix the standard of value," &c. (for copy of Act see "Chronicle," March 3 1900, page 411), for the purpose of refunding (1) outstanding United States bonds bearing interest at 5% payable Feb. 1 1904; (2) bonds bearing interest at 4% payable July 1 1907; and (3) bonds bearing interest at 3% payable August 1 1908 (the "ten-twenties of 1898"). For details of arrangement see Secretary (Cage's) circular with reference to the operations for carrying out the refunding provisions of the bill in "Chronicle," March 17 1900, page 509. Of these 2% there were outstanding May 1 1912, according to the debt statement, \$646,250,150.

"LOAN OF 1908-18."—(Column 11.) The bonds included under this head are an issue of \$198,792,660 3%. They were authorized by Act of June 13 1898 and are known as the "War Loan." The law provided that in allotting said bonds the individual subscriptions of the lowest amount must be first allotted. On the day the Act was signed a Treasury circular was issued (see circular in "Chronicle" of June 18 1898, page 1168, inviting subscriptions for 32 days, from June 13 to July 14, for the amount of bonds stated, in both coupon and registered form, coupon in denominations of \$20, \$100, \$500 and \$1,000, and registered in denominations of same amounts, and also in \$5,000 and \$10,000, dated August 1 1898, redeemable in coin at the pleasure of the United States after ten years from date of issue, and due and payable August 1 1918. See circular for further details. Subscriptions reached the amount of \$1,325,000,000. The amount now outstanding (May 1 1912) is \$63,945,460.

"FUNDED LOAN OF 1907." (Column 3) 4s. The Act of July 14 1870, authorized the issue of 1,000 million dollars of bonds at 4%, payable in coin of the present standard value at the pleasure of the United States after thirty years; these bonds to be exempt from all taxes or duties of the United States, as well as from taxation in any form by or under State, municipal or local authority. Bonds to be sold at not less than par in coin, and proceeds applied to redemption of outstanding 5-20s. par for par. Outstanding (May 1 1912), \$807,800, included in debt upon which interest has ceased.

"REFUNDING CERTIFICATES" (Column 4).—Act of February 26 1879 authorized the Secretary of the Treasury to issue in exchange for lawful money of the United States certificates of deposit of the denomination of ten dollars, bearing interest at the rate of 4%, and convertible at any time, with accrued int., into the 4% bonds described in the Refunding Act; the money so received to be applied only to the payment of the bonds bearing interest at a rate not less than 5%. On March 12 1879 the issue of these certificates and their exchange into 4% bonds were authorized, the certificates were to draw 4% interest from April 1 1879 and were convertible in sums of \$50 or its multiples. The amount issued at the close of the fiscal year (June 30 1879) was \$39,308,110, but they had been converted so rapidly that there were outstanding at that date only \$12,848,210. On Oct. 31 1879 the entire authorized amount had been reached, the maximum of the issue being \$40,012,750. Of these there were still outstanding on May 1 1912 a total of \$14,110, included in debt bearing no interest.

"LOAN OF 1925."—(Column 9.) Sales of bonds included under this designation were effected (1) in February 1895 to the amount of \$62,315,400, and (2) in February 1896 to the amount of \$100,000,000. In a message to Congress under date of February 8 1895 (published in the "Chronicle" February 9 1895, page 244), President Cleveland stated in substance that in pursuance of Section 3700 of the Revised Statutes, the details of an arrangement have this day been concluded whereby bonds authorized under the Act of July 14 1875, payable in coin at the pleasure of the United States after the first day of Feb. 1925, with interest at the rate of 4% per annum, to the amount of \$62,315,400, are to be issued for the purchase of gold coin amounting to a sum slightly in excess of \$65,000,000, to be delivered to the Treasury of the United States, which sum added to the gold now held in our reserve will so restore such reserve as to make it amount to something more than \$100,000,000. Such a premium is to be allowed to the Government upon the bonds as to fix the rate of interest upon the amount of gold realized at 3¼% per annum. At least one-half of the gold to be obtained is to be supplied from abroad. Section 3700 of the revised Statutes is as follows:

"Sec. 3700. The Secretary of the Treasury may purchase coin with any of the bonds or notes of the United States authorized by law at such rates and upon such terms as he may deem most advantageous to the public interest."

For a construction of the "Refunding Act of 1870" and of the "Resumption Act of 1875," see "Chronicle," February 18 1893, page 265.

The issue in February 1896 was an ordinary offering, open to all bidders, of \$100,000,000 of the same bonds as the foregoing—same in date, same in time of maturity, same in rate of interest and time of interest payments. Consequently both issues are called the "Loan of 1925," of which there are outstanding \$118,489,900.

"LOAN OF 1904."—(Column 6.) The Act of January 14 1875 authorizes the Secretary of the Treasury to use any surplus revenues from time to time in the Treasury not otherwise appropriated, and to issue, sell, dispose of, at not less than par in coin, either of the descriptions of bonds of the United States described in the Act of July 14 1870, for the purpose of redeeming on and after January 1 1879, in coin, at the office of the Assistant Treasurer of the United States at New York, the outstanding legal-tender notes when presented in sums of not less than fifty dollars. Under this authorization, and for the purposes mentioned, there were issued in Feb. 1894, payable in 10 years, \$50,000,000 of 5% and in Nov. 1894 there were issued \$50,000,000 more for similar bonds for same purpose. The bonds matured Feb. 2 1904, and the amount outstanding May 1 (\$13,350) is included on that date in "debt on which interest has ceased."

"PANAMA CANAL LOAN."—(Column 2.) The Act of June 28 1902, Section 8, supplemented by the Act of Dec. 21 1905 (for copy of the sections referred to, see "Chronicle" July 7 1906, page 12), authorizes the issue of \$130,000,000 of coupon or registered 2% bonds of the United States, or as much thereof as may be necessary, in denominations of \$20 or some multiple of that sum, redeemable in gold coin at the pleasure of the United States after ten years from the date of issue—\$54,631,980 of said bonds have been issued, all of which are now outstanding. They bear date Aug. 1 1906 and Nov. 1 1908, but interest began Nov. 1 1907 and Feb. 1 1909.

"PANAMA CANAL LOAN."—(Column 5.) The Act of Aug. 5 1909, Section 39, supplemented by the Act of Feb. 4 1910, authorizes the issue of \$160,500,000 of coupon or registered bonds of the United States in various denominations up to \$1,000 at a rate of interest not exceeding 3%. Under a further supplementary Act—that of March 2 1911—authorization was given to issue the bonds "not available to national banks as security for circulation notes," and in conformity therewith \$50,000,000 of said bonds, bearing 3% interest, have been issued and are now outstanding. They bear date June 1 1911, are redeemable in 1961, and interest is payable quarterly on the first days of Sept., Dec., March and June. They are in denominations of \$100, \$500 and \$1,000.

POSTAL SAVINGS BONDS.—(Column 8.) The Act of June 25 1910, authorized the issue to depositors with the United States under the Postal Savings Bank Law, upon the surrender of all or any part of his deposits, of coupon or registered bonds of the United States bearing 2% interest.

of the denominations of \$20, \$40, \$60, \$80, \$100 and multiples of \$100 and \$500. Under the Act \$41,900 of such bonds redeemable July 1 1912 and payable July 1 1931, and \$417,380 bonds redeemable Jan. 1 1913 and payable Jan. 1 1932 are now outstanding.

"CERTIFICATES OF INDEBTEDNESS" OF 1908. Authorized by Act of June 13 1898. \$15,436,500 of the certificates were issued in denominations of \$50, payable to bearer; dated Nov. 20 1907; interest at the rate of 5% per annum, payable with the principal sum on and after Nov. 20 1908, on presentation of the certificates for redemption. For further details see circular of Secretary Cortelyou in "Chronicle," Nov. 23 1907, page 1311—the certificates have all been retired.

In April 1895 we gave a table showing the debt of the United States on the first day of July 1856, and every subsequent year. It is not necessary to repeat all those figures. We have determined on this occasion to begin our statement with 1878, as that year antedates all of the issues now outstanding, and yet carries the record sufficiently far back to show the nature and extent of the Government securities when the refunding operations of that period began. It has the advantage, too, of giving separate and distinct each issue of bonds now outstanding. The statement is subjoined.

PRINCIPAL OF THE PUBLIC DEBT OF THE UNITED STATES FROM JULY 1 1878 TO MAY 1 1912.

Year.	1 "Funded Loan of 1891," 4 1/2%, contin'd at 2%.	3 "Funded Loan of 1907," As.	4 "Refunding Certificates," As.	6 "Loan of 1904," 5%.	9 "Loan of 1925," As.	10 "Navy Pen- sion Fund," 3%.	12 Old 6s and 7s Converted into 4s and 4 1/2s.	14 Total Interest-Bearing Debt.
1878, July 1	\$240,000,000 00	\$98,850,000 00	\$40,012,750 00					\$1,794,735,650 00
1879	250,000,000 00	728,673,790 00	12,848,210 00				1,441,885,650	1,797,643,700 00
1880	250,000,000 00	737,980,800 00	1,367,000 00				732,121,700	1,797,643,700 00
1881	250,000,000 00	738,659,000 00	688,800 00				720,645,300	1,723,993,100 00
1882	250,000,000 00	738,884,300 00	465,050 00				636,219,950	1,639,567,750 00
1883	250,000,000 00	737,586,300 00	355,900 00				460,461,050	1,463,810,400 00
1884	250,000,000 00	737,661,700 00	290,000 00				(32,082,600)	1,338,229,150 00
1885	250,000,000 00	737,719,850 00	240,000 00				(304,204,350)	1,226,563,850 00
1886	250,000,000 00	737,759,700 00	207,800 00				722,612,150	1,196,150,950 00
1887	250,000,000 00	737,800,580 00	175,270 00				719,190,500	1,146,014,100 00
1888	222,207,050 00	714,177,400 00	138,050 00				714,046,600	1,021,692,350 00
1889	139,639,000 00	676,095,350 00	119,640 00				719,716,500	897,522,900 00
1890	109,016,750 00	602,193,500 00	103,860 00				14,000,000 00	829,853,990 00
1891	50,869,200 00	559,566,000 00	93,920 00				14,000,000 00	725,313,110 00
1892	25,364,500 00	559,581,250 00	83,580 00				14,000,000 00	610,529,120 00
1893	25,364,500 00	559,604,150 00	68,450 00				14,000,000 00	585,029,330 00
1894	25,364,500 00	559,618,400 00	58,990 00				14,000,000 00	585,037,100 00
1895	25,364,500 00	559,625,750 00	54,110 00				14,000,000 00	635,041,890 00
1896	25,364,500 00	559,638,850 00	47,140 00				14,000,000 00	716,202,060 00
1897	25,364,500 00	559,640,100 00	45,130 00				14,000,000 00	847,363,890 00
1898	25,364,500 00	559,646,050 00	41,520 00				14,000,000 00	847,365,130 00
1899	25,364,500 00	559,652,300 00	37,830 00				14,000,000 00	847,367,470 00
1900	21,979,850 00	355,528,350 00	35,470 00				14,000,000 00	1,046,048,750 00
1901		257,376,050 00	33,320 00				14,000,000 00	1,023,478,860 00
1902		233,177,400 00	31,980 00				14,000,000 00	987,141,040 00
1903		173,385,650 00	30,600 00				14,000,000 00	931,070,340 00
1904		156,593,150 00	29,080 00				14,000,000 00	914,541,410 00
1905		116,755,150 00	27,530 00				14,000,000 00	895,157,440 00
1906		36,126,150 00	25,150 00				14,000,000 00	895,158,340 00
1907							14,000,000 00	895,159,140 00
1908							14,000,000 00	894,842,280 00
1909							14,000,000 00	848,250,150 00
1910							14,000,000 00	646,250,150 00
1911							14,000,000 00	613,317,490 00
1912, May 1							14,000,000 00	913,317,490 00

Continued at 3 1/2%. f Continued at 3%.

PUBLIC DEBT OF THE UNITED STATES, &C. (Continued.)

Year.	15 Debt on Which In- terest Has Ceased.	16 Debt Bearing No Interest.	17 Outstanding Principal.	18 Cash in the Treasury July 1.	19 Total Debt, Less Cash in Treasury.	20 Annual Interest Charge.
1878, July 1	\$5,994,560 26	\$363,231,082 27	\$2,163,561,292 53	\$164,179,012 08	\$1,999,382,280 45	\$94,654,472 50
1879	37,015,630 26	362,150,091 78	2,196,809,422 04	200,394,517 01	1,996,414,905 03	83,773,778 50
1880	7,621,455 26	353,826,945 37	2,085,441,500 63	160,114,752 88	1,919,326,747 75	79,633,981 00
1881	1,723,865 26	353,847,504 32	2,000,139,119 68	180,488,965 35	1,819,650,154 23	75,018,695 50
1882	16,260,805 26	353,787,958 77	1,833,859,164 03	158,835,689 78	1,675,023,474 25	57,360,110 75
1883	7,831,415 26	353,740,691 81	1,699,801,257 07	161,019,431 92	1,538,781,825 15	51,436,709 50
1884	19,656,205 26	353,719,517 31	1,599,939,572 57	161,396,577 18	1,438,542,995 39	47,926,432 50
1885	4,100,995 26	353,603,141 88	1,553,955,087 14	178,602,643 23	1,375,352,443 91	47,014,133 00
1886	9,704,445 26	397,692,548 52	1,509,411,093 78	227,265,253 34	1,282,145,840 44	45,510,098 00
1887	6,115,165 26	353,685,110 37	1,381,492,625 63	206,323,950 21	1,175,168,675 42	41,780,529 50
1888	2,498,095 26	353,660,807 32	1,306,679,062 58	243,674,167 85	1,063,004,894 73	38,991,935 25
1889	1,911,485 26	353,654,148 97	1,185,419,624 42	209,470,874 01	975,939,750 22	33,752,354 60
1890	1,815,805 26	353,648,559 47	1,080,777,474 73	189,993,104 20	890,784,370 53	29,417,403 15
1891	1,614,705 26	393,662,735 35	1,005,806,560 61	153,893,808 83	851,912,751 78	23,615,735 80
1892	2,785,875 26	380,403,635 37	968,218,840 63	126,692,377 03	841,526,463 60	22,893,883 20
1893	2,094,060 26	374,300,605 87	961,431,766 13	122,462,290 38	838,969,475 75	22,894,194 00
1894	1,851,240 26	380,004,686 42	1,016,897,816 68	117,584,436 13	899,313,380 55	25,394,385 60
1895	1,721,500 26	378,989,469 99	1,096,913,120 25	195,240,153 51	901,672,966 74	29,140,782 40
1896	1,636,890 26	373,728,570 14	1,222,729,350 40	267,432,096 70	955,297,253 70	34,387,265 60
1897	1,346,880 26	378,081,702 64	1,226,793,712 90	240,137,626 76	986,656,086 14	34,387,315 20
1898	1,362,680 26	384,112,112 64	1,232,743,062 90	232,743,062 90	1,000,000,000 00	34,387,408 80
1899	1,218,300 26	389,433,653 66	1,436,700,703 92	281,380,468 73	1,155,320,235 19	40,347,872 80
1900	1,176,320 26	388,761,732 41	1,413,416,912 67	*305,705,654 78	1,107,711,257 89	33,545,130 00
1901	1,415,620 26	383,015,584 63	1,371,572,244 89	*326,833,124 92	1,044,739,119 97	29,789,153 40
1902	1,280,860 26	395,680,156 63	1,328,031,356 89	*358,574,115 85	969,457,241 04	27,542,945 50
1903	1,205,090 26	393,659,412 63	1,309,405,912 89	*384,394,275 58	925,011,637 31	25,541,573 50
1904	1,970,920 26	389,130,655 88	1,286,259,016 14	*319,027,242 39	967,231,773 75	24,176,745 00
1905	1,370,245 26	385,828,590 58	1,282,357,094 84	*292,490,322 87	989,866,771 97	24,177,850 20
1906	1,086,135 26	396,235,694 78	1,292,522,970 04	*328,087,283 25	964,435,686 79	23,238,064 00
1907	1,086,815 26	401,257,097 28	1,297,178,192 54	*418,581,437 51	878,596,755 03	21,648,913 60
1908	4,130,015 26	426,056,397 28	1,288,315,372 04	*389,557,993 16	938,132,409 38	21,101,197 40
1909	2,883,855 26	382,114,026 78	1,268,939,669 04	*274,453,841 25	1,023,861,530 79	21,295,602 40
1910	2,124,895 26	381,497,583 78	1,296,939,669 04	*250,490,730 79	1,040,448,938 25	21,295,602 40
1911	1,879,830 26	386,751,917 43	1,303,984,937 69	*288,200,599 23	1,015,784,338 46	21,256,673 40
1912, May 1	1,770,230 26	380,703,865 90	1,346,250,866 16	*275,613,947 76	1,070,636,918 40	22,787,079 40

Note 1.—The annual interest charge is computed upon the amount of outstanding principal at the close of the fiscal year, except in the case of November, for which the total is of this date, and is exclusive of interest charge on Pacific Railway bonds.

Note 2.—The figures for July 1 1879 were made up assuming pending refunding operations to have been completed.

Note 3.—Under the Act of March 14 1900 the Treasury Department has kept the Gold Reserve Fund of \$150,000,000 as a separate item, and not included it in the available cash balance. In the foregoing statement, however, we have continued to include the item so as not to embarrass comparison with previous years.

PACIFIC RAILROAD DEBT.—One other class of bonded debt must be referred to which has never been included in the total of Government debt—we mean the Pacific Railroad subsidy debt. To show the situation of this indebtedness we have to make compilations of our own, as the Treasury form comes short of indicating the existing situation. In the following we bring together the details respecting the issues to the Pacific railroads, giving likewise in the statement the debt already paid and the balance due to the Government.

BONDS ISSUED TO PACIFIC RAILROADS—THEIR STATUS MAY 1 1912.

Name of Railway.	Railroad Liability.			Repaid by Companies in Full Settlement.			Balance Unsettled.
	Bonds Issued by Government.	Net Interest Paid by Government.	Total.	Through Sinking Fund.	Through Payment to Government.	Total Repaid.	
Central Pacific	\$25,885,120 00	\$36,604,385 29	\$62,489,505 29	\$9,100,452 55	\$53,389,052 74	\$62,489,505 29	-----
Kansas Pacific	6,303,000 00	6,607,458 34	12,910,458 34	-----	7,124,898 00	*7,124,898 00	-----
Union Pacific	27,236,512 00	31,211,711 75	58,448,223 75	18,194,618 00	40,253,605 75	58,448,223 75	-----
Central Branch, Union Pacific	1,600,000 00	2,040,321 56	3,640,321 56	-----	-----	-----	\$3,640,321 56
Western Pacific	1,970,560 00	3,453,102 86	5,423,662 86	-----	5,423,662 86	5,423,662 86	-----
Sioux City & Pacific	1,628,320 00	2,551,698 20	4,180,018 20	-----	2,122,841 24	2,122,841 24	-----
Totals	\$64,623,512 00	\$82,468,678 00	\$147,092,190 00	\$27,295,070 55	\$108,314,060 59	\$135,609,131 14	\$3,644,706 34

*Government accepted principal of bonds of Kansas Pacific RR., \$6,303,000—for indebtedness, but subsequently received an additional \$821,898 on distribution of assets of Union Pacific, as mentioned in "note" below. The remainder (\$5,785,560 34) represents the loss to Government under the settlement. Government realized the sum of \$2,122,841 24 from sale of claim against Sioux City & Pacific RR., or \$2,057,176 96 less than the company's indebtedness.

Note.—The Government has been reimbursed for \$27,236,512 principal and \$31,211,711 75 interest, being the total indebtedness of the Union Pacific Railroad Co. to Nov. 1 1897, and for the principal of the Kansas Pacific indebtedness, amounting to \$6,303,000. Subsequently, under the final decree for the distribution of the assets of the Union Pacific RR., made by Judge Sanborn at St. Paul, Oct. 24 1899, the United States received an additional \$821,898 on its claim. Under settlement agreement of Feb. 1 1899, twenty notes of the Central Pacific Railroad Co. (bearing interest at 3% per annum), payable respectively on or before the expiration of each successive six months for ten years, and aggregating \$58,812,715 48, which amount represented the unpaid balance of the total indebtedness of the Central Pacific and Western Pacific railroad companies to the United States on Feb. 1 1899, were delivered to the Treasurer of the United States. The balance of the total indebtedness was paid in full July 28 1908.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN

NEW ENGLAND

INDEX FOR THE NEW ENGLAND STATES, CITIES, &c.

MAINE—State, Cities, &c.....	Pages 11 to 13	MASSACHUSETTS—State, Cities, &c.....	Pages 19 to 34
NEW HAMPSHIRE—State, Cities, &c.....	Pages 13 to 16	RHODE ISLAND—State, Cities, &c.....	Pages 34 to 35
VERMONT—State, Cities, &c.....	Pages 16 to 19	CONNECTICUT—State, Cities, &c.....	Pages 35 to 40

State of Maine.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act March 3 1820)..... March 15 1820
Total area of State (square miles)..... 33,040
State Capital..... Augusta
Governor (term exp. 1st Wed. Jan. 1913)..... F. W. Plaisted
Secretary of State (term exp. *Jan. 1913)..... C. W. Davis
Treasurer (term exp. *Feb. 1 1913)..... J. F. Singleton

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and there is no limit to length of sessions.

* Is chosen by Legislature.

HISTORY OF DEBT.—For history of Maine State debt up to 1889, see "State and City Supplement" of April 1895, page 9.

The whole State debt matured in June and October 1889, and all that was not paid was refunded into new loans, payable by installments, part each year. At present the debt stands as follows:

Name and Purpose.	Interest Rate Payable.	When Due.	Outstanding	
			Principal	
Re-iss. Loan J ^{ne} '89 Class "C" r 3	J-D	June 1 1914 & '21	\$100,000	
		June 1 1915 & '20	80,000	
		Oct. 1 1912-1916	140,000	
		Oct. 1 1918	10,000	
Re-iss. Loan Oct. '89 Class "C" r 3	A-O	Oct. 1 1919	21,000	
		Oct. 1 1920	16,000	
		Oct. 1 1921	28,000	
Do Class "D" r 3	A-O	Oct. 1 1922-1925	12,000	
Bonds to State College r 5	J-D	June 1 1919	118,300	
Do do do r 4	J-J	July 1 1917	100,000	
Bond to Insane Hospital r 4	J-J	July 1 1917	50,000	
Loan of 1869, not presented for payment			700	

INTEREST is payable at the State Treasury, Augusta, Me., or in Boston.

TOTAL DEBT.—The subjoined statement shows Maine's total funded debt on each of the dates named.

Jan. 1 1912.	Jan. 1 1911.	Jan. 1 1910.	Jan. 1 1909.
Bonded debt.....	\$676,000	\$698,000	\$698,000
On Jan. 1 1912 the assets of the State were as follows: Cash on hand, \$502,202.68; balance due on State taxes, \$2,358,332.67; securities, &c., \$514,718.36; total, \$3,375,253.71. The total liabilities of the State on Jan. 1 1912, including bonded debt, were \$5,067,577.01.			

ASSESSED VALUATION.—Valuations are taken only in even years.

Years.	Assessed Valuation			State tax per \$1,000.	
	Real.	Personal.	Total.		
1910.....	\$366,132,326	\$85,647,793	\$451,780,119	\$6.00	
1908.....	345,572,709	82,679,756	428,252,465	3.00	
1906.....	316,053,787	78,679,203	394,732,990	2.50	
1904.....	292,464,911	74,049,103	366,514,014	2.75	
1902.....	283,054,326	69,174,571	352,228,897	2.75	
Years—	Total Val'u'n.	Tax rate.	Years—	Total Val'u'n.	Tax rate.
1900.....	\$336,699,649	\$2.75	1850.....	\$100,157,573	\$2.00
1890.....	309,096,041	2.25	1840.....	69,246,288	2.90
1880.....	235,978,716	5.00	1830.....	28,807,687	1.90
1870.....	224,812,900	6.00	1820.....	20,962,778	---
1860.....	164,714,168	1.25			

POPULATION OF STATE.—According to United States Census.

1910.....	742,371	1860.....	628,279	1820.....	298,335
1900.....	694,466	1850.....	583,169	1810.....	228,705
1890.....	661,086	1840.....	501,793	1800.....	151,719
1880.....	648,930	1830.....	399,455	1790.....	96,540
1870.....	626,915				

DEBT LIMITATIONS.—STATE.—The debt of the State is limited by Section 14, Article 9, of the State constitution. This section follows:

SECTION 14. The credit of the State shall not be directly or indirectly loaned in any case. The Legislature shall not create any debt or liability or liabilities, on behalf of the State, which shall singly or in the aggregate, with previous debts and liabilities hereafter incurred, at any one time exceed \$300,000, except to suppress insurrection, to repel invasion, or for purposes of war; but this amendment shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States, or to any fund which the State shall hold in trust for any Indian tribe.

In September 1912 a vote will be taken on constitutional amendments authorizing the State to issue not exceeding \$2,000,000 highway bonds. V. 94, p. 1397.]

MUNICIPAL.—At an election held Sept. 11 1911 the voters adopted an amendment to Article XXII, of the constitution, increasing the debt limit of cities of 40,000 or more (which concerns Portland alone) from 5% to 7 1/4% of the assessed valuation. We print Article XXII, below, italicizing and placing in brackets the words eliminated.

Article XXII. Limitation of Municipal Indebtedness. No city or town having less than forty thousand inhabitants, according to the last Census

taken by the United States, shall hereafter create any debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall exceed five per centum of the last regular valuation of said city or town, provided, however, that cities having a population of forty thousand or more, according to the last Census taken by the United States, may create a debt or liability which, singly or in the aggregate, with previous debts or liabilities, shall equal seven and one-half per centum of the last regular valuation of said city; that cities of forty thousand inhabitants or over may, by a vote of their city government, increase the present rate of five per centum by one-fourth of one per centum in any one municipal year, until, in not less than ten years, the maximum rate of seven and one-half per centum is reached, that any city failing to take the increase in any one municipal year, then the increase for that year is lost and no increase can be made until the next year, as provided above; and provided, further, that the adoption of this Article shall not be construed as applying to any fund received in trust by the said city or town, nor to any loan for the purpose of renewing existing loans or for war; or to temporary loans to be paid out of money raised by taxation during the year in which they were [are] made.

EXEMPTION FROM TAXATION.—The Legislature of 1909 approved an Act exempting from taxation all bonds issued after Feb. 1 1909 by the State or any county, municipality, village, corporation or water district therein. Banks and trust companies holding such securities are allowed to deduct the same from the assessment of their shares. See V. 88, p. 1451, for Act in full.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions regulating the investments and loans of savings banks and institutions for savings in the State of Maine are contained in Sections 23 to 26, inclusive, of Chapter 48 of the Revised Statutes of 1903. The Legislature made several changes in 1907 and in 1909 which we have incorporated below.

SECTION 23. Savings banks and institutions for savings are restricted to and hereafter may invest their deposits as follows:

First, a. In the public funds of the United States and District of Columbia.
b. In the public funds of any of the New England States and of the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington.

Second, a. In the bonds of the counties, cities and towns of any of the New England States.

b. In the bonds of cities and districts in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein.

c. In the bonds of counties of twenty thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein, except when issued in aid of railroads, provided, that the net municipal indebtedness of such county does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

d. In the bonds of any city of ten thousand inhabitants or more in the States of New York, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas, Nebraska, California, Oregon and Washington, when issued for municipal purposes, and which are a direct obligation on all the taxable property therein except when issued in aid of railroads, provided that the net municipal indebtedness of such city does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

e. In the refunding bonds of counties and cities above enumerated issued to take up at maturity bonds which were legal and constitutional when issued, provided that the interest has been fully paid on such original bonds for at least five years last prior to such refunding; provided, further, that such counties and cities can otherwise meet the foregoing conditions.

f. In the bonds and obligations of school district boards, boards of education and other corporate bodies within such cities, authorized to issue bonds payable primarily from taxes levied on all the taxable property in said district; provided that the population of the district is ten thousand or more, and the population and assessed valuation of the district are equal to at least 90% of the population and the assessed valuation of the city within which such district is located; provided, further, that the net municipal indebtedness of such district does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

g. In the bonds or obligations of any municipal or quasi-municipal corporation of this State, when such securities are a direct obligation on all the taxable property of said corporation.

Third, a. In the railroad bonds of this State.

b. In the first mortgage bonds of any completed railroads of the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska.

c. In the first mortgage bonds of the Central Pacific, Union Pacific and Northern Pacific railroads.

d. In the mortgage bonds of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

Street railroad companies are not railroad companies within the meaning of the foregoing clauses of this section.

f. In the bonds of street railroads constructed in this State prior to April 27 1895, and in the bonds of street railroads in this State constructed after said date, and in the first mortgage bonds of any completed street railroad in the States of New Hampshire, Vermont, Massachusetts, Rhode Island, Connecticut, New York, New Jersey, Pennsylvania, Maryland, Ohio, Indiana, Kentucky, Michigan, Wisconsin, Minnesota, Iowa, Illinois, Missouri, Kansas and Nebraska; provided, that in the case of street railroads constructed in this State after April 27 1895, and in the case of street railroads in the States above named, an amount of capital stock equal to 33 1-3% of the mortgaged debt shall have been paid in, in cash, and expended upon the road, evidenced by a certificate of the railroad commissioners of the State where the road is located, filed in the office of the Secretary of State of this State, that said percentage has been so paid in and expended in addition to the amount of the bonded debt; provided, further, that in such of the above States as have no railroad commissioners having supervision of street railroads, the bank examiner of this State may ascertain the facts, and, if they meet the foregoing requirement, may file certificate thereof with the Secretary of State; provided, further, that when, for any reason, it is impossible to obtain a certificate that an amount of capital stock equal to one-third of the bonded debt has been paid in, in cash, in lieu thereof, such bonds may be received as legal for the purpose hereof, on satisfactory proof to the bank examiner that the annual dividends in amount equal to five per centum per annum on an amount of capital stock equal to one-third of the bonded debt has been earned and paid for a period of five years next prior thereto; and all the expenses and compensation of the bank examiner for such service shall be paid by the railroad company seeking to make its bonds a legal investment under this section, whether the same are admitted or not. No bonds secured by an open mortgage shall be legal under this section unless the mortgage provides that the total amount of bonds certified and outstanding under it shall at no time exceed seventy-five per cent of the amount of cash expended upon the road.

g. In consolidated or refunding bonds which are of an issue to retire the entire funded debt under the conditions as applied to first mortgage bonds in clauses b, c and f of this sub-division, and which are secured by a first mortgage on the whole or any part of the system.

Fourth. In the mortgage bonds of any water company in the New England States actually engaged in supplying any city or cities, town or towns, village or villages, or other municipal corporations, with water for domestic use and for the extinguishment of fires, whenever such company is earning more than its fixed charges and interest on its debts and its running expenses.

Fifth. In bonds of any corporation other than railroads and water companies incorporated under the authority of this State and actually conducting in this State the business for which such corporation was created, which is earning an amount in excess of fixed charges, interest on its debts and running expenses equivalent to 5% per annum on an amount of capital stock equal to one-half of its entire funded debt.

Sixth. a. In the stock of any bank or banking association incorporated under the authority of the State.

b. In the stock of any bank or banking association incorporated under the authority of the United States, if located within the New England States.

c. In the stock of any railroad company of this State unencumbered by mortgage.

d. In the bonds, stock or notes of any railroad in New England which has earned and paid an annual dividend equivalent to five per cent on a capital stock equal to one-third of its funded debt for a period of ten years next prior thereto, and in the stock or notes of the New York Central & Hudson River, the Illinois Central, the Lake Shore & Michigan Southern and the Pennsylvania Railroad companies.

e. In the stock of any railroad leased to any dividend-paying railroad in New England upon terms guaranteeing the payment of a regular stated dividend upon the stock of such leased road and the interest on its bonds.

f. In the stock of any corporation other than railroad and water companies incorporated under the authority of this State, and actually conducting in this State the business for which such corporation was created, which earns and is paying a regular dividend of not less than 5% a year.

Seventh. a. In loans secured by first mortgages of real estate in this State and New Hampshire to an amount not exceeding 60% of the value of such real estate.

b. In notes with a pledge as collateral of any funds, bonds, notes or stocks which the bank or institution would, by this section, be authorized to purchase, provided the market value of said collateral is equal to the amount of the loan.

c. In notes with a pledge as collateral of any savings bank deposit book issued by any savings bank in this State.

d. In notes with a pledge as collateral of such funds, bonds, notes or stocks as in the judgment of the trustees it is safe and for the interest of the bank to accept to an amount not exceeding 75% of the market value of such funds, bonds, notes or stocks.

e. In loans to any municipal corporation in this State.

f. In loans secured by a mortgage of such personal property as in the judgment of the trustees it is safe and for the interest of the bank to accept.

g. In loans to any corporation owning real estate in this State and actually conducting in this State the business for which such corporation was created.

Eighth. a. The term "net municipal indebtedness of counties," as used in this section, shall be construed to include all bonds which are a direct obligation of the county less the amount of any sinking fund available in the reduction of such debt.

b. The term "net municipal indebtedness of cities and districts," as used in this section, shall be construed to include in the case of either not only all bonds which are a direct obligation of the cities, but also all bonds of the districts or boards within the same, as above enumerated, exclusive of any such debt created for a water supply and of the amount of any sinking fund available in the reduction of such debt.

c. The number of inhabitants of cities and counties shall be determined by the last previous official census thereof, as established by the last United States or State census or city or county census taken in the same manner as United States or State census and duly certified to by the clerk or treasurer of such city or the auditor or treasurer of such county.

Ninth. All investments shall be charged and entered on the books of the bank at their cost to the bank or at par when a premium is paid.

SECTION 24. Any such bank or institution may hold real estate in the city or town in which such bank or institution is located, to an amount not exceeding 5% of its deposits or to an amount not exceeding its reserve fund.

SECTION 25. No such bank or institution shall hold by way of investment, or as security, more than one-half of the capital stock of any corporation, nor invest more than 10% of its deposits, not exceeding \$60,000, in the capital stock or notes of any corporation, nor have more than 50% of its deposits in mortgages of real estate. This section and the two preceding do not apply to real estate, or other assets, acquired by the foreclosure of a mortgage thereon, or upon judgment for debts, or in settlements to secure debts. This section does not apply to bonds enumerated in the first five sub-divisions of Section 23 of this chapter.

SECTION 26. Savings banks and institutions for savings may deposit on call in banks or banking associations incorporated under the authority of this State, or the laws of the United States, and receive interest for the same.

SECTION 27. The trustees shall see to the proper investment of deposits and funds of the corporation in the manner hereinbefore prescribed. No loan shall be made directly or indirectly to any officer of the corporation or to any firm of which such officer is a member.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MAINE.

AREOSTOCK COUNTY.

County seat is Houlton. Incorp. 1839. This county owned \$728,000 of the preferred stock of the Bangor & Aroostook RR. Co., but sold the same late in 1901 to the railroad company upon their agreeing to pay the interest on the \$728,000 railroad bonds in table below, and also to pay the principal at maturity. This agreement has been guaranteed by a deposit of \$728,000 4% consolidated refunding bonds of the railroad company with the Old Colony Trust Co. of Boston. V. 74, p. 110.

Refunding Bonds—
Aug \$9,000,000....Aug 1 1919

Court House—
J-D \$40,000....June 1 1915

Railroad Aid (B. & A. R.R.).
4 1/2 M-S \$500,000....Sept 1 1912
4 1/2 J-J 228,000....July 1 1915
BOND, DEBT April 1912 \$777,000
Sinking fund Jan 1 1912 783,000
Total assessed val. 1910 33,869,611
(Assessment about 34 actual value.)
Tax rate (per \$1,000) 1909 .51
Population in 1910 74,664

INT. at Nat. Shawmut Bk., Boston

AUBURN.

Auburn is in Androscoggin County. Incorp. Feb. 22 1869. City owns railroad stock paying 6%; par value, \$75,000.

Sewer Bonds.
4 1/2 J-J \$24,000....Jan 2 1921

City Bonds.

4 1/2 J-J \$7,000....July 1 1912
4 1/2 J-J 15,000....July 1 1917
4 1/2 J-J 15,000....July 1 1920
4 1/2 J-J 16,000....June 1 1923
4 1/2 J-J 14,500....Jan 1 1925

Refunding Bonds.

3 1/2 J-J \$15,000....Jan 1 1922
3 1/2 J-J 25,000....July 1 1923
3 1/2 '04 J-J 23,500....July 1 1924
3 1/2 '05 J-J 15,000....July 1 1925
3 1/2 '06 J-J 18,000....July 2 1926
4 1/2 J-J 10,000....July 1 1930
4 1/2 J-J 13,000....1931

Reservoir Bds. (Water Com. Debt).

4 1/2 J-J \$15,000....July 1 1927

Refunding Water Bonds.

3 1/2 '05 J-J \$58,700....July 1 1925
BOND, DEBT Apr 1910 \$282,700
Floating debt 49,800
City water debt (included) 88,700
Sinking fund 63,000
Water sinking fund (incl) 60,000
Water Com. debt (not incl) 15,000
Assessed valuation 1911 9,505,467
(Assessment about 80% actual value.)
Tax rate (per \$1,000) 1910 .320
Population in 1910 15,064

INTEREST at Treasurer's office, and Nat. Shawmut Bank in Boston.

AUGUSTA.

This city is in Kennebec County. Incorp. 1849. Bonds are all tax-free.

Road Improvement Bonds.

4 1/2 '08 F-A \$40,000....Feb 1 1933
4 1/2 '04 65,000....1919

Funding Bonds.

3 1/2 M-S \$40,000....Sept 1 1924

Refunding Bonds.

4 1/2 '07 F-A \$15,000....Feb 15 1917

Refunding & Improvement Bonds.

4 1/2 '09 F-A \$40,000....Feb 1 1934
4 1/2 '11 J-J 30,000....Jan 2 1936

High School Bonds.

4 1/2 '09 J-D \$31,500....June 1 '12-'18
BOND, DEBT Apr 1912 \$340,800

Sinking funds 9,694

Total valuation 1911 7,577,066

(Assessment 85.90% actual value.)

Tax rate (per \$1,000) 1911 .324.85

Population in 1900 11,883

Population in 1910 13,211

INT. on the 4 1/2 is payable in Boston; on other bonds at city treasury.

AUGUSTA WATER DISTRICT.

4 1/2 '04 F-A \$700,000 g....Aug 1 1934

BOND, DEBT Apr 1 1912 \$700,000

Sinking fund 65,664

INTEREST payable at National Shawmut Bank, Boston.

BANGOR.

This city is in Penobscot County. Incorp. as a town Feb. 25 1791; as a city Feb. 12 1834. The bonds of this city are not taxed. City was partially destroyed by fire Apr. 30 1911. See V. 92, p. 1263.

Municipal Purpose Bonds.

4 1/2 '11 F-A \$250,000....Aug 1 1931

Refunding Bonds.

4 1/2 '08 F-A \$125,000....Aug 1 1928

City Debt.

4 1/2 '02 M-N \$50,000....Nov 1 1912
4 1/2 '03 M-N 100,000....Nov 1 1914

Water Bonds.

4 1/2 '10 F-A \$60,000....Aug 1 '12-'17

Refunding Water Bonds.

4 1/2 '05 J-J \$500,000....July 1 1935

BOND, DEBT Feb 1 '12 \$1,085,000

Water debt (included) 560,000

Water sinking fund 19,780

Total assessed val. 1911 23,000,005

(Assessment about 80% actual value.)

Tax rate (per \$1,000) 1911 .324.30

Population in 1900 21,859

Population in 1910 24,803

INTEREST is payable either at the Merchants' Nat. Bank in Boston or by City Treasurer in Bangor.

CITY PROPERTY.—Real estate and personal property owned by city is valued at \$2,500,000, incl. water-works estimated at \$1,570,000.

BATH.

Bath is in Sagadahoc County. Town Incorp. Feb. 17 1781; city, June 4 1847.

Refunding Bonds.

4 1/2 '07 J-J \$75,000....1913-1920

4 1/2 '11 J-D 116,000....June 1 1941

Sewer Bonds.

4 1/2 '07 J-J \$44,000....Jan 1 1927

Funding Bonds.

4 1/2 '07 J-J \$10,000....Jan 1 1927

BOND, DEBT May 4 1912 \$245,000

Total assessed val. 1911 6,714,812

(Assessment about 2-3 actual value.)

Tax rate (per \$1,000) 1911 .423.00

Population in 1910 9,396

INT. payable in Boston at First Nat. Bk. and Old Colony Trust Co.

BELFAST.

This city is in Waldo County. Incorp. June 22 1773. Charter adopted in 1853. Belfast owns \$500,000 of Belfast & Moosehead RR. stock, of which 1,396 shares pref. & 3,604 com.

Refunding Bonds.

4 1/2 F-A \$477,000....Aug 15 1918

4 1/2 '09 M-N 113,000....Nov 1 1929

TOTAL DEBT May 1912 \$590,000

Tax valuation 1911 \$2,888,860

(Assessment about actual value.)

Total tax (per \$1,000) 1911 .420.00

Population in 1910 4,618

INTEREST payable at Belfast and First Nat. Bank, Boston.

BIDDEFORD.

This city is in York County. Incorporated in 1855.

Refunding Bonds.

4 1/2 '04 M-N \$50,000....May 14 1914

4 1/2 '05 M-N 25,000....May 1 1915

4 1/2 '07 J-J 45,000....July 1 1917

4 1/2 '00 M-N 25,000....May 1 1920

3 1/2 '01 J-J \$25,000....July 1 1921
3 1/2 '05 M-N 50,000....May 1 1925
BOND, DEBT Apr 29 1912 \$220,000
Cash on hand 50,986
Total valuation 1911 8,648,790
(Assessment about 60% actual value.)
Tax rate (per \$1,000) 1910 .422.00
Population in 1910 17,079

BREWER.

This city is in Penobscot County. Incorp. as a city Feb. 8 1889.

Funding Bonds.

4 1/2 '01 M-N \$30,000....1921

4 1/2 '04 J-D 7,000....1914

4 1/2 '05 A-O 27,000....1925

4 1/2 '09 M-S 30,000....Sept 1 1929

BOND, DEBT Apr 11 '12 \$94,000

Floating debt 26,000

Assessed valuation 1911 \$2,332,035

(Assessment about 2-3 actual value.)

Total tax (per \$1,000) 1911 .330.00

Population in 1910 5,667

INTEREST payable at State Nat. Bank, Boston, and Eastern Trust & Banking Co. in Bangor.

BRUNSWICK VILLAGE.

This village is in Cumberland County. Incorp. in 1893.

Sewer Bonds.

4 1/2 J-J \$88,000....Part yearly

BOND, DEBT Apr 1 1912 \$88,000

Assessed valuation 1911 3,877,395

Tax rate (per \$1,000) 1911 .420.00

Population in 1910 6,621

INT. at State Nat. Bank, Boston.

BRUNSWICK AND TOPSHAM WATER DISTRICT.

A district supplying Brunswick and Topsham with water. Incorp. Feb. 11 1903. The \$42,000 issue given below is tax-free, and the \$272,000 is tax free.

4 1/2 '09 J-J \$42,000....July 1 1936

4 1/2 '06 J-J \$22,000....Jan 1 1915

4 1/2 '05 J-J 250,000....Jan 1 '26 & '36

BOND, DEBT Apr 1 1912 \$314,000

Sinking fund 22,000

Assessed val. Brunswick 3,877,395

uation '11 Topsham 1,358,359

INT. at Old Colony Tr. Co., Boston.

CALAIS.

This city is in Washington County. Incorporated 1851.

Building Bonds.

4 1/2 J-D \$13,000....Dec 1 1926

Refunding Bonds.

4 1/2 J-D \$85,000....Dec 1 1926

4 1/2 J-J 10,000....July 1 1915

4 1/2 F-A 9,000....Feb 1 1916

BOND, DEBT Apr 1 1912 \$117,000

Floating debt 12,700

Sinking fund 6,383

Tax valuation 1911 2,648,365

(Assessment about actual value.)

Tax rate (per \$1,000) 1911 .325.00

Population in 1910 6,116

INTEREST is payable at the Nat. Shawmut Bank of Boston, except on refunding 4 1/2 due 1915, which is payable at the Calais Nat. Bank.

CARIBOU.

This town is in Aroostook County.

School Bonds.

4 1/2 M-N \$25,000....1928

Bridge Bonds.

4 1/2 J-J \$18,000....1920

Railroad Bonds.

4 1/2 J-D \$14,000....1913

BOND, DEBT Apr 23 1912 \$57,000

EDEN. (Con.)—**Funding Bonds.**

4s J-J \$22,500 July 1 '12-'18
10,000 July 1 1919

School Bonds.

4s '07 M-S \$70,000 Mch 1 '12-'25
30,000 Sept 10 '16-'21

Engine-House Bonds.

4s '11 A-O \$27,000 Part yearly
High-School Bonds.

4s '08 A-O \$21,000 Apr 1 1926
BOND. DEBT Jan 1 1912 \$189,000

Treasury balance 21,074

Total valuation for 1911 6,329,112

(Assessment about actual value.)

Tax rate (per \$1,000) 1911 \$34.50

Population in 1910 4,441

INTEREST on \$70,000 school

bonds in Newburyport, Mass.; on

other loans in Bangor, Saco, Bidde-

ford, Augusta, Portland and Bar Har-

bor.

ELLSWORTH.

This city is in Hancock County.

Incorporated in 1869.

War Debt.

4s J-D \$28,000 June 1 1917

4s J-D 17,000 June 1 1912

BOND. DEBT Feb 10 1912 \$45,000

Floating debt Feb 10 1912 35,537

Total assessed val. 1911 1,992,553

(Assessment about full value.)

Tax rate (per \$1,000) 1911 \$24.00

Population in 1910 3,549

INTEREST payable at City Treas-

urer's office.

FARMINGTON.

This village is in Franklin County.

Incorp. in 1860. New charter

adopted in Jan. 1912.

Water Refunding Bonds.

5s '10 J-J \$35,000 Jan 1 1932

4s '10 A-O \$30,000 Apr 1 1926

(Subject to call.)

BOND. DEBT Apr 1912 \$65,000

Assessed valuation 1911 1,905,030

Tax rate (per \$1,000) 1910 \$34.00

Population in 1910 1,240

No taxes were assessed in 1911

and none for 1912, expenses being

paid from net earnings of water rents.

GARDINER.

This city is in Kennebec County.

Incorp. in 1849. On Sept. 12 1911

the voters approved the commission

form of government. V. 93, p. 742.

Bridge Loan.

4s '06 M-N \$10,000 May 1916

Refunding Loans.

3 1/2s '97 A-O \$5,500 Apr 14 1913

3 1/2s '97 A-O 9,000 Oct 15 1919

4s '08 A-O 76,000 Apr 16 1933

BOND. DEBT Apr 27 1912 \$100,500

Sinking fund 504

Assessed valuation 1911 3,562,883

(Assessment about actual value.)

Tax rate (per \$1,000) 1911 \$24.50

Population in 1910 5,311

INTEREST payable at First Nat.

Bank, Boston.

GARDINER WATER DISTRICT.

4s J-J \$222,500 Jan 1 1934

BOND. DEBT Apr 27 1912 \$222,500

Sinking fund 426

Assessed valuation 1911 3,562,883

Tax rate (per \$1,000) 1911 \$22.50

INTEREST payable at Maine

Trust & Banking Co., Gardiner.

HALLOWELL.

This city is in Kennebec County.

Incorporated in 1850.

Refunding 1893.

4s M-N \$11,000 Nov '12-'22

Water Bonds.

4s '98 J-J \$50,000 Jan 1 1918

BOND. DEBT Jan 1 1912 \$61,000

Floating debt 17,200

Sinking fund (all water) 19,500

Tax valuation 1911 1,480,845

(Assessment same as actual value.)

Total tax (per \$1,000) 1911 \$22.00

Population in 1910 2,864

HOULTON.

This town is in Arcoostook County.

Incorp. Mch. 8 1831. City owns

1,995 shares stock—value \$49,875—

of the Houlton Water Co.

Refunding Bonds.

4s '10 M-N \$25,000 Nov 1 1930

4s A-O 10,000 Oct 1 1918

3 1/2s J-D 37,000 Dec 15 1920

Water Bonds.

3 1/2s M-N \$20,000 May 1 '13-'32

3 1/2s M-N 17,000 May 1 1932

(Subject to call May 1 1918.)

School, Bridges, Town Imp. Bonds.

4s \$10,000 Nov 1 1931

4s A-O 20,000 Apr 1 1917

BOND. DEBT Apr 22 1912 \$139,800

Floating debt 7,000

Total valuation 1911 3,470,875

(Assessment about 75% actual value)

Tax rate (per \$1,000) 1911 \$24.00

Population in 1910 5,845

KENNEBEC WATER DISTRICT.

The city of Waterville and the vil-

lage of Fairfield are in this district.

Population served by district, 12,000.

Post office address, Waterville.

3 1/2s '05 M-N \$100,000 May 1 1915

3 1/2s M-N 150,000 May 1 1920

150,000 May 1 1925

4s '10 M-N 50,000 May 1 1925

BOND. DEBT May 1 1912 \$350,000

Total valuation 1911 7,971,068

INTEREST payable at National

Shawmut Bank, Boston.

KITTERY WATER DISTRICT.

This district is located in the town

of Kittery, York County, and sup-

plies water to about 5,000 inhabi-

ts. \$40,000 Jan 1 '13-'20

5s '08 J-J 80,000 Jan 1 '21-'30

76,500 Jan 1 '31-'38

BOND. DEBT Apr 1 1912 \$196,500

Assessed valuation 1911 \$1,000,000

(Assessment about 3/4 actual value.)

INTEREST payable in Boston at

the Old Colony Trust Co.

LEWISTON.

This city is in Androscoggin

County. Incorp. in 1863.

Refunding Bonds.

4s J-J \$80,000 July 1 1924

4s J-J 51,000 Jan 1 1930

3 1/2s J-J 185,000 July 1 1931

4s J-J 100,000 July 1913

4s J-J 100,000 July 1923

4s '07 A-O 174,000 1937

4s A-O 100,000 1927

Water Bonds.

5s A-O \$20,000 Oct 1 1917

BOND. DEBT Mch 1 1911 \$990,500

Floating debt 234,646

Sinking fund 244,081

Assessed valuation 1911 16,749,410

(Assessment about 80% actual value)

Tax rate (per \$1,000) 1911 \$18.40

Population in 1910 26,247

INTEREST is payable in Boston

at the First National Bank.

CITY PROPERTY.

The property of this city is valued at \$1,817,

976, incl. among other things stock

of the Lewiston & Auburn Branch

RR. valued at \$225,000, and water-

works the value of which is placed at

\$335,871.

LISBON.

This town is in Androscoggin

County. Bonds are exempt from all

taxes.

Water Bonds.

4s '09 A-O \$74,000 Oct 1 1929

School-House Bonds.

4s J-J \$5,500 July 1 1914

BOND. DEBT Apr 1912 \$79,500

Floating debt 28,410

Sinking fund 3,717

Assessed valuation 1911 2,473,345

Total tax (per \$1,000) 1911 \$22.00

Population in 1910 4,116

INTEREST on school bonds paya-

ble in Lewiston; on water bonds at

Old Colony Trust Co., Boston.

OLD TOWN.

This city is in Penobscot County.

Incorp. as a city Mch. 30 1891.

4s '98 \$14,500 1918

3 1/2s '01 25,000 1921

Refunding and Funding Bonds.

4s '08 J-D \$65,000 June 1 1928

BOND. DEBT Apr 22 1912 \$104,500

Assessed valuation 1911 2,862,630

Tax rate (per \$1,000) 1911 \$25.00

Population in 1910 6,317

INTEREST on 4s of 1908 payable

in Bangor at the Merrill Trust Co.

PORTLAND.

David Birnie, Treas.

Portland (City) is in Cumberland

County. Incorp. Feb. 28 1832. The

city's bonds are all non-taxable in Me.

\$350,000 bonds offered June 3 1912.

V. 94, p. 1401.

Funded Debt Bonds.

4s '93 M-S \$75,000 Mch 1 1913

4s '94 M-S 64,000 Mch 1 1914

4s '96 M-S 48,000 Mch 1 1916

4s '92 J-J 423,000 July 1 1912

3 1/2s '02 J-J 1614,000 July 1 1922

3 1/2s '05 M-S 99,000 Mch 1 1920

4s '09 F-A 245,000 Aug 1 1929

School Building Bonds.

4 1/2s '07 F-A \$1,000 Aug 1 1912

150,000 Aug 1 '13-'22

City Hall Bonds.

4s '11 A-O \$1,000,000 Apr 1 '26-'45

Bonds part due, not presented

for payment: \$2,000 due 1896, \$1,000

due 1907.

CITY OF DEERING BONDS—An-

nexed Feb. 6 1899.

High School Bonds.

4s '93 F-A \$18,000 Feb 1 1913

4s '98 M-N 20,000 May 1 1918

4s '99 J-D 19,000 June 1 1919

Sewer Bonds.

4s '97 J-D \$20,000 June 1 1917

Forest Avenue Bonds.

4s '97 J-D \$15,000 Dec 1 1915

4s '99 F-A 17,000 Feb 1 1919

4s '98 J-D 6,000 June 1 1918

Refunding Bonds.

4s '92 J-D \$38,000 June 1 1912

4s '97 A-O 11,500 Apr 1 1917

INTEREST on all the issues ex-

cept the registered bonds is payable

in Boston at First Nat. Bank and at

the Casco Nat. Bank in Portland.

On the bonds of 1910 interest is paya-

ble at First Nat. Bank, Boston, or

at City Treasurer's office.

TOT. DEBT, SINK. FUND, &c.

May 1 '12, May 1 '11.

Total debt \$2,896,122 \$3,025,145

Assets 286,344 522,969

Net debt \$2,609,778 \$2,972,176

AVAILABLE ASSETS.—City's

available assets consist of 1,700

shares

Of \$1,019,799.38 trust funds held Sept. 1 1911. \$899,911.47 carried 4% interest and \$80,000 6% interest, no interest being paid on \$39,867.91.

PAR VALUE OF BONDS.—The bonds are in \$500 and \$1,000 pieces. **INTEREST** is payable at the National Shawmut Bank of Boston and at State Treasurer's office.

TAX-EXEMPT.—Issues marked x are exempt from all taxes to individual holders. Treasurer Solon A. Carter informs us that all issues at 3½% and under are exempt when held by savings banks.

TOTAL DEBT.—The net debt on Sept. 1 1911 was \$1,463,848. The subjoined statement shows New Hampshire's total debt on the dates named. Assets Sept. 1 1911 were \$692,031.70.

	Sept. 1 '11.	Sept. 1 '10.	Sept. 1 '09.	Sept. 1 '08.
Total funded debt.....	\$1,136,000	\$1,071,700	\$831,700	\$706,700
Trust funds.....	1,019,779	1,020,776	1,075,964	1,035,820
School fund.....			3,742	14,252
Floating debt.....	100	100	100	100

Total debt.....\$2,155,879 \$2,092,576 \$1,911,506 \$1,756,873

ASSESSED VALUATION.—The State's total assessed valuation has been as below. The average tax rate for 1911 (per \$1,000) was \$21.00.

Years—	Assessed Val.	Years—	Assessed Val.	Years—	Assessed Val.
1911.....	\$263,074,386	1905.....	\$255,082,628	1897.....	\$203,507,731
1910.....	255,571,184	1904.....	230,624,307	1896.....	200,957,600
1909.....	249,219,335	1903.....	216,837,497	1894.....	197,839,643
1908.....	244,971,264	1902.....	214,616,655	1893.....	196,117,060
1907.....	238,128,476	1900.....	209,670,845	1881.....	168,964,903
1906.....	231,641,571	1898.....	204,734,731		

The preceding values are simply the aggregate of the inventories of the various towns in the State. In addition the State taxes at different rates savings banks and trust companies, insurance capital, railroads, building and loan associations, telegraph and telephone companies, parlor car and express companies. Those latter were valued in 1911 at \$110,875,442.

POPULATION OF STATE—	1910.....	1870.....	1830.....	1890.....	1850.....
	430,572	318,300	269,328	1790.....	141,881
	411,588	326,073	244,165		
	376,530	317,976	214,460		
	346,931	284,574	183,858		

In 1870-80 increase was 28,691, or 9.01%; in 1880-90, 20,530, or 8.51%; in 1890-00, 35,058, or 9.31%; in 1900-10, 18,984, or 4.6%.

DEBT LIMITATION.—There is no restriction in the constitution of New Hampshire upon the debt-making power of the people through the "General Court," except the following, which is the last clause of Article 5 of Part Second of that instrument.

Provided, That the General Court shall not authorize any town to loan or give its money or credit directly or indirectly for the benefit of any corporation having for its object a dividend of profits or in any way aid the same by taking its stocks or bonds.

The above is an amendment to the constitution which was ratified in 1877. The amendment would appear to be intended as a complete estoppel to municipal loaning of money or credit to railroad and industrial corporations. It is to be noticed, however, that by its terms the restriction does not specifically mention "cities," the words being "any town."

In addition to the foregoing is the "Municipal Bond Act of 1895." It tells in the matter of issuing bonds what a municipal corporation may do, what it must do, and what it cannot do. The law enacts:

Sec. 1. The term "municipal corporation" means town, city, school district, village district and village precinct. Sec. 2. Bonds issued must be payable within 20 years, interest semi-annual, not exceeding 6%, may be payable in gold coin. If made payable in less than 20 years, may be extended, but never beyond 20 years from time of issue. Sec. 3. Bonds (except of cities) must be authorized by a vote of two-thirds of all voters present and voting at an annual meeting of such corporation, or at a special meeting if properly called, &c. (for which see Act). Bonds must be signed by a majority of the governing Board, countersigned by Treasurer and have seal of corporation. Time and place of payment and rate of interest, &c., may be delegated to Governing Board. Sec. 4. City bonds must be authorized by resolution of City Council passed by at least two-thirds of members elected to each branch, taken by yeas and nays, signed by Mayor, countersigned by Treasurer, seal of city affixed. Place of payment, rate of interest and sale may be delegated to Treasurer. Sec. 5. Bonds shall be payable to bearer or to registered holder by name, and must be in form set out in Act—which see. In case bonds be made subject to call, they must contain statement to that effect as given in Act. "The validity of any bonds shall not be affected by any variation from the forms herein prescribed." Sec. 6. Treasurer to keep a book in which he shall register bonds issued, &c. Sec. 7. "All bonds purporting to be issued by virtue or in pursuance of this Act and signed and sealed as hereinbefore provided shall, in favor of bona fide holders, be conclusively presumed to have been duly and regularly authorized and issued in accordance with the provisions herein contained, and no holder thereof shall be obliged to see to the existence of the purpose of the issue or to the regularity of any of the proceedings or to the application of the proceeds. All such bonds shall be negotiable in all respects and to the same extent as securities negotiable by the law merchant." Sec. 8. Annual tax must be levied and collected sufficient to pay interest and provide a sinking fund sufficient to pay principal within 20 years. Sec. 9. No bonds can be issued which shall increase the net debt of corporation to an amount exceeding 5% of the value of the taxable property therein as last appraised for assessing taxes. To ascertain net debt, all debts must be included except the following, which must be deducted—water debt, "cash and other means" in treasury and sinking funds applicable to payment of debt so included; "but nothing contained in this section shall prevent the issue of bonds for the purpose of refunding an equal principal amount of other bonds of such corporation." Sec. 10. Corporation seal. Sec. 11. Act to take effect on passage. Approved March 19 1895.

Exceptions have been made to this law from time to time in special instances, such as in the case of \$100,000 high-school bonds of the city of Portsmouth authorized by Chapter 202, Laws of 1903. This chapter provides that Section 9 of the Municipal Bond Law of 1895 does not apply in this instance.

TAXATION OF MUNICIPAL BONDS.—Chapter 55 of the Laws of 1907 provides that any city, town, precinct or village district may exempt from taxation any future issue of its bonds, provided such exemption shall apply only to bonds owned and held by citizens of said city, town, precinct or village district. State bonds are subject to taxation unless exempted by the terms of the Act under which they are issued.

SAVINGS BANKS INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—The savings bank investment laws of New Hampshire were completely revised and materially altered in many respects at the Legislative session of 1901. The new law was approved by the Governor March 22 1901 and went into effect on its passage. In 1907 clauses 8, 14, 18, 19 and 20 were amended. The Legislature of 1909 passed an Act adding clause 22 and amending clause 17. The law now reads as follows:

AN ACT TO REGULATE AND LIMIT THE INVESTMENTS OF SAVINGS BANKS.

Be it enacted by the Senate and House of Representatives in General Court convened.

SECTION 1. On and after the passage of this Act, savings banks and savings departments of banking and trust companies shall make investment of their funds in the following classes of securities only:

1st. In notes secured by first mortgage of real estate situated in New Hampshire, but not over 70% of the value of the property covered shall be so loaned, and not exceeding 70% of the deposits shall be so invested.

2d. In notes secured by first mortgage of real estate situated outside of New Hampshire which is at the time improved, occupied and productive, but not over 50% of the value of the property covered shall be so loaned, and not exceeding 25% of the deposits shall be so invested.

3d. In notes secured by collateral in which the bank is at liberty to invest of a value at least 10% in excess of the face of the note. The amount of any one class of securities so taken as collateral, added to that which the bank may own at the time, shall not exceed the total limit of that class of security, but not exceeding 25% of the deposits shall be so invested.

4th. In notes secured by collateral securities which are dealt in on the Stock Exchanges of Boston and New York, the Stock Exchange price of which shall at all times be at least 20% in excess of the face of the note while held by the bank, but not exceeding 25% of the deposits shall be so invested.

5th. In notes of individuals or corporations with two or more signers, or one or more indorsers, but not exceeding 5% of the deposits shall be loaned any one person or corporation in this class of security, and not exceeding 25% of the deposits shall be so invested.

6th. In the public funds of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal.

7th. In the bonds and notes of this State, or of any county, city, town, precinct or district of this State.

8th. In the authorized bonds or notes of any State or Territory of the United States; and in the bonds or notes of any city of the States of Maine, Vermont, Massachusetts, Rhode Island, Connecticut or New York, whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for taxation, or of any county, town, village, precinct or district in said States whose net indebtedness does not exceed 3% of such valuation.

9th. In the authorized bonds of any county, city, town, school district or other municipal corporation of any other of the United States or Territories whose net indebtedness at the time of such investment does not exceed 5% of the last preceding valuation of the property therein for taxation; and in the authorized bonds of any city of 100,000 inhabitants of any of said States whose net indebtedness does not exceed 7% of the last preceding valuation of the property therein for taxation. The term "net indebtedness" shall be construed to denote the indebtedness of any city, town or other municipal corporation, omitting the debt created for supplying the inhabitants with water and deducting the amount of any sinking fund available for the payment of the municipal indebtedness. *Provided, however, that such bonds shall not have been issued in aid of railroads or for special assessment purposes.* *Provided, also, that the bonds of any county, city or town of less than 10,000 inhabitants, or of any school district or other municipal corporation of less than 2,000 inhabitants, in any State or Territory other than those named in Paragraph 8 of Section 1 of this Act shall not be authorized investments.* *Provided, further, that such bonds are issued by municipalities that are permitted by law to levy taxes sufficient to pay the interest and to provide sinking funds for their debt; otherwise such bonds shall not be authorized investments.* But not exceeding 50% of the deposits shall be so invested.

10th. In the bonds or notes of any railroad company, except street railways, incorporated under the laws of this State, whose road is located wholly or in part in the same; but not exceeding 25% of the deposits shall be so invested.

11th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the New England States, whose road is located wholly or in part in the same, and which is in possession of and operating its own road, and has earned and paid regular dividends for the two years next preceding such investment, or in the bonds guaranteed or assumed by such railroad company; but not exceeding 25% of the deposits shall be so invested.

12th. In the bonds of any railroad company, except street railways, incorporated under the authority of any of the United States or Territories, which is in possession of and operating its own road, and has earned and paid regular dividends of not less than 4% per annum on its capital stock for the three years next preceding such investment; *provided, such capital stock on which it earns and pays dividends equals in amount one-third of the entire bonded indebtedness of said road; or in the bonds guaranteed or assumed by such railroad; but not exceeding 25% of the deposits shall be so invested.*

13th. In the first mortgage bonds of corporations of this State, except street railways, located and doing business therein, whose net indebtedness at the time of such investment does not exceed its capital stock actually paid in and remaining unimpaired; but not exceeding 10% of the deposits shall be so invested.

14th. In the bonds of street railway corporations incorporated under the laws of this State and located wholly or in part in the same, and in the bonds of street railway corporations located wholly or in part in cities of 30,000 inhabitants or more, in any of the other New England States, and in the bonds of street railway corporations located wholly or in part in cities of 50,000 inhabitants, or more in any of the United States; *provided that he net indebtedness of any of such street railway corporations mentioned in this paragraph does not exceed the capital stock actually paid in and remaining unimpaired at the time of such investment, and that such corporation has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 10% of the deposits shall be so invested.*

15th. In the bonds of telephone, telegraph or express companies doing business in the United States or Territories, *provided the total indebtedness of such company does not exceed its capital actually paid in and remaining unimpaired; and provided such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment, but not exceeding 10% of the deposits shall be so invested.*

16th. In the capital stock of any banking or trust company incorporated under the laws of this State and doing business therein, but the any such stock held by any savings bank as an investment and as collateral for loans shall not exceed one-tenth of the total capital stock of such banking or trust company, and not exceeding 10% of the deposits shall be so invested.

17th. In the stock of any national bank or trust company located in the New England States or the State of New York, but not exceeding 10% of the deposits of a savings bank shall be invested in such stock; the amount of stock in any national bank or trust company in this State which may be held by any savings bank as an investment or as collateral security for loans shall not exceed 25% of the capital stock of said national bank or trust company; and the amount of stock in any national bank or trust company outside of this State which may be held by any savings bank as an investment or as collateral for loans shall not exceed one-tenth of the capital stock of said national bank or trust company.

18th. In the stock or notes of any railroad corporation, exclusive of street railways, located in any part of the United States or Territories, that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; *provided, such capital stock on which it pays dividends equals in amount one-third of the entire bonded indebtedness of said corporation; or in the stock of any other railroad corporation whose railroad and railroad property are leased to such railroad upon an annual rental of not less than 4% per annum upon the capital stock of the leased railroad; provided, said leased railroad shall have earned dividends of not less than 3% upon its capital stock for a period of three years immediately preceding said lease; but not exceeding 25% of the deposits shall be so invested.*

19th. In the stock or notes of any manufacturing company in the New England States that has paid regular dividends on its capital stock for five years previous to such investment, and whose net indebtedness does not exceed the amount of its capital stock fully paid in; but not exceeding 10% of the deposits shall be so invested.

20th. In the stock or notes of any parlor car or sleeping car company incorporated and doing business in the United States, and whose cars are in actual use upon any railroad whose stock is a legal investment for New Hampshire savings banks, and that has earned and paid regular dividends of not less than 4% per annum on its capital stock for five years next preceding such investment; but not exceeding 5% of the deposits shall be so invested.

21st. In land and buildings suitable and actually used by it in part for its banking room, the total cost of which shall not exceed 10% of its deposits.

22d. In the stock of any real estate trust company of this State and whose property is occupied and improved and is located in this State, whose capital stock is \$100,000 or more; *provided, the total indebtedness of such company does not exceed one-half of the capital stock actually paid in and remaining unimpaired; and provided such company has earned and paid regular dividends of at least 4% per annum upon its capital stock or shares for five years previous to such investment; but not exceeding 5% of the deposits shall be so invested.*

SEC. 2. Any savings bank may hold and lease real estate acquired by foreclosure of mortgages owned by the bank; but all taxes, foreclosure expenses and cost of maintenance shall be paid out of the income of the bank.

SEC. 3. Deposits of cash on call, or subject to check, shall be made in some authorized banking or trust company incorporated under the laws of this State, or Massachusetts, or in some national bank located in the New England States, or in the cities of New York or Philadelphia.

SEC. 4. The special deposits or guaranty fund of a guaranty savings bank shall not be included in the amount of deposits on which the percentage of any investment is reckoned.

CITIES, COUNTIES AND TOWNS IN THE
STATE OF NEW HAMPSHIRE.**BELEKNAP COUNTY.**

Laconia is the county seat. Bonds are exempt from taxation.

Court House Bonds.

4s J-J \$30,000....Jan 1 1913
Refunding Bonds.
4s J-J \$20,000....Jan 1 1915
BOND, DEBT Jan 1 1912 \$50,000
Sinking fund.....47,997
Cash on hand.....13,474
Assessed valuation 1911.....11,536,367
Tax rate (per \$1,000) 1911.....\$23.20
Population in 1910.....21,309
INTEREST is payable in Laconia.

BERLIN.

This city is in Coos County. Incorporated Feb. 6 1897. During the year 1908 this city was visited by disastrous fires, this accounting for the large decrease in the assessed valuation for 1910. A new city charter was adopted by the voters May 11, 1909.

3 1/2s '09 \$90,000.....1929
Refunding Bonds.
4 1/2s '10 M-N \$75,000....Nov 1 '12-'26
School House & Fire Station Bonds
4s '05 J-D \$70,000....Dec 1912-'25
Improvement Bonds.
4 1/2s J-D \$70,000....Dec 1913

Funding Bonds.
4s M-N \$50,000....Nov 1917
3 1/2s J-D \$3,000....June 1 '12-'22
Total liabilities Sept 1 1911 \$35,146
Assets.....168,427
Assessed valuation 1907.....6,343,619
Assessed valuation 1911.....5,891,235
(Assessment about 2-3 actual value)
Tax rate (per \$1,000) 1911.....\$24.00
Val. city property Feb 1 '10 \$309,109
Population in 1900.....8,886
Population in 1910.....11,780

INTEREST on refunding bonds payable at Old Col. Tr. Co., Boston.

BOSCAWEN.

This town is in Merrimack County, Incorp. in 1892. Water bonds are all tax-free, bridge bonds to owners in town.

Bridge Bonds.
5s July \$1,000....\$500 yrl
Water Bonds.
3 1/2s M-N \$60,500....\$1,500 yearly
BOND, DEBT Oct 1 1911.....\$73,000
Floating debt.....18,184
Sinking fund.....3,282
Assessed valuation 1911.....660,449
(Assessment about 88% actual value)
Total tax (per \$1,000) 1911.....\$27.50
Population in 1910.....1,240
INTEREST on bridge bonds payable in Boscawen; on water bonds at office of E. H. Rollins & Sons, Bos.

CLAREMONT.

This town is in Sullivan County, Incorporated in 1764.

Town Hall Bonds.
4s J-J \$12,500....July 1 '12-'16
Water Bonds.
4s J-J \$156,400....July 1 1923
Refunding Bonds.
4s J-J \$50,000....Apr 1 1914
3 1/2s '09 J-J \$22,900....\$1,000 yrl
Total liabilities Sept. 1 1911 \$354,910
Assets.....156,400
Water debt (included).....4,826,405
Assessment about 70% actual value
ax rate (per \$1,000) 1911.....\$20.00
population in 1910.....7,629
INTEREST at People's National Bank in Claremont.

CONCORD.

Concord (incorp. 1853) is the capital of the State and the county seat of Merrimack County. Its water-works more than take care of the interest on the water bonds.

Sewer Bonds.
3 1/2s J-D \$25,000....June 1 1914
3 1/2s J-D \$25,000....Dec 1 1914
3 1/2s J-D \$25,000....July 1 1917
3 1/2s '08 M-N \$25,000....May 1 1928
*Union School District Bonds.
3 1/2s A-O \$14,000....Oct 1 '12-'13
3 1/2s J-J \$6,000....July 1 '15-'16
3 1/2s J-J \$4,000....July 1 '18-'22
3 1/2s J-J \$15,000....July 1 '24-'26
3 1/2s J-J \$35,000....July 1 1927
3 1/2s J-J \$4,000....July 1 1928
3 1/2s J-J \$30,000....July 1 '29-'30
3 1/2s J-J \$9,000....July 1 1931

Penacook Sewer Bonds.
4s M-N \$5,000....May 1 1913
(Subject to call May 1 1908.)
4s A-O \$2,000....Oct '15 to '18
4s J-J \$3,000....July '14 to '19

West Concord Sewer Precinct.
4s A-O \$7,000....Oct 1 1912
3 1/2s A-O \$3,000....Oct 1 '13-'18
3 1/2s J-J \$3,000....Oct 1 1919

East Concord Sewer Precinct.
3 1/2s J-J \$500....July 1 1915
School District No. 20 Bonds.
3 1/2s M-S \$4,500....Sept 1 '14-'22
3 1/2s J-J \$4,300....Sept 1 1924

*State Library Bonds.
3 1/2s J-D \$25,000....June 1 1914
St. Paul's School Sewer Precinct.
3s J-J \$1,000....July 1 '12-'13

City Hall Bonds.
3 1/2s M-S \$50,000....Sept 1 '12-'20
3 1/2s M-S \$14,000....Sept 1 '21-'22
3 1/2s J-J \$5,000....Sept 1 1923
3 1/2s '04 J-J \$60,000....July 1 '24-'28
3 1/2s J-J \$5,000....July 1 1929

Water Precinct Bonds.
3 1/2s M-S \$20,000....Mch 1 1922
4s J-J \$5,000....Jan '13 to '19
4s J-J \$39,000....Jan 1 1922
3s J-J \$7,000....Nov 1 1920
3s J-J \$7,000....Nov 1 1921
3 1/2s J-J \$30,000....Jan 1 '23-'24
3 1/2s J-J \$10,000....Apr 1 1912
3 1/2s '05 A-O \$5,000....Apr 1 1921
3 1/2s J-J \$30,000....Apr 1 1922

Total liabilities Sept 11 '11 \$1,110,524
Assets.....143,007

* Exempt from tax when owned by Concord residents.

EXPLANATORY OF BONDS.—The Penacook sewer bonds were issued on the city's credit for the Penacook sewer district, the interest and principal being payable from a special tax on that district.

INTEREST paid at city treasury and in Boston.

CITY PROPERTY.—The city valued its buildings and other property on Jan. 1 1911 at \$1,444,247 01, incl. water works valued at \$1,012,486 88, which are the property of the "precinct."

ASSESSED VAL., TAX RATE, &c.
Total Assessed Val. Tax Rate per M.
Years—Valuation Tax Rate per M.
1911.....\$12,507,847 \$296.074 \$23.70
1910.....12,543,822 278.405 23.00
1909.....12,405,465 301.282 25.00
1908.....12,342,190 277.469 22.48
1907.....12,094,547 273.046 22.60
1906.....11,614,011 258.043 22.20
1905.....11,220,215 232.773 21.00
1890.....10,243,857 176.081 17.60
1880.....10,150,586 172.831

POPULATION.—In 1910 (Census) was 21,497; in 1900 it was 19,632; in 1890 it was 17,004; in 1880 it was 13,843; in 1870 it was 12,241.

COOS COUNTY.

Berlin is the county seat.

Building Bonds.
4s '05 J-J \$25,000....1912-1916
BOND, DEBT Apr 1912.....\$25,000
Cash on hand.....11,571
Assessed valuation 1911.....20,516,828
Tax rate (per \$1,000) 1911.....\$18.21
Population in 1910.....30,753

INTEREST is payable in Boston at office of N. W. Harris & Co., Inc.

DERBY.

This town is in Rockingham Co. Incorporated in 1827.

3 1/2s '07 J-J \$13,000....July 1 1917
3 1/2s '07 J-J \$25,000....July 1 1922
52,000....July 1 1927
Total liabilities Sept 1 1911 \$233,401
Assets.....36,398
Assessed valuation 1911.....2,157,008
(Assessment about 3/4 actual value)
Tax rate (per \$1,000) 1911.....\$24.50
Population in 1910.....5,123
INTEREST payable in Boston.

DOVER.

This city is the county seat of Strafford County. Incorp. as a city in 1855.

City Hall Refunding Bonds.

3 1/2s '12 J-D \$60,000....Dec 1 '28-'31
15,000....Apr 1 1932

Funding and Bridge Bonds.

4s J-J \$25,000....July 1 '12-'16
High School Bonds.
3 1/2s '05 J-D \$30,000....Dec 1 '17-'22
30,000....Dec 1 '23-'25

Water Works Notes.

3 1/2s \$194,000....Jan 9 1914
3 1/2s \$75,000....Aug 5 1914
Bonds past due \$10,000; Int. ceased
BOND, DEBT Apr 1912.....\$170,000
Floating debt.....12,000
Water-works notes (add'd).....269,000
Total valuation 1911.....9,718,955
(Assessment about 4-5 actual value)
Tax rate (per \$1,000) 1911.....\$19.50
Population in 1900.....13,207
Population in 1910.....13,247

INTEREST on the refunding bds. is payable at First Nat. Bank, Bos.; all other bonds at Shawmut Nat. Bank, Boston.

FARMINGTON.

This town is in Strafford County, Incorporated Dec. 1 1798.

4s '08 J-J \$56,500....Jan 1 1918
(Subject to call after Jan. 1 1908)

BOND, DEBT Oct 1911.....\$56,500

Floating debt.....5,000

Water debt (additional).....15,827

Sinking fund.....33,258

Assessed valuation 1911.....1,087,828

Tax rate (per \$1,000) 1911.....33.30

Population in 1900.....2,265

Population in 1910.....2,621

INTEREST payable at First Nat. Bank, Boston; Farmington Nat. Bank, and Town Treasurer's office.

FRANKLIN.

This city is in Merrimack County, Inc. as a town 1828; a city, 1895.

Water Bonds.

4s A-O \$2,000....Apr 1 1914
(Subject to call.)

3 1/2s '06 M-S \$25,000....Mch 1 1916

Memorial Hall, Refunding & Sewer

3 1/2s '08 A-O \$50,000....Oct 1 1928

Refunding Water Bonds.

3 1/2s A-O \$80,000....Oct 1 1921

Bonds of 1885.....30,000

BOND, DEBT Jan 1 1912.....187,300

Note debt, &c.....50,974

Cash in treasury.....7,489

Resources.....8,960

Tax valuation 1911.....3,255,276
(Assessment about 3/4 actual value)
Tax rate (per \$1,000) 1911.....\$22.00
Population in 1900.....5,846
Population in 1910.....6,132

INTEREST payable at First Nat. Bank, Bos., or Treasurer's office.

GORHAM.

This town is in Coos County, Inc. in 1836. Bonds tax-exempt.

Water and Sewer Bonds.

4s '05 J-J \$60,000....1925

BOND, DEBT Feb 15 1912.....\$60,000

Cash on hand.....15,366
Floating debt.....10,617
Assessed valuation 1911.....1,035,738
Tax rate (per \$1,000) 1911.....\$25.50
Population in 1910.....2,155

INTEREST payable in Boston at N. W. Harris & Co., Inc.

HILLSBOROUGH BRIDGE FIRE DISTRICT.

District incorporated in 1886.

Water Notes.

4s '10 June \$25,000....Jan 1 '15-'26
(\$2,000 yearly.)

Water Bonds.

4s J-J \$45,000....1917

Sewer Bonds.

4s J-J \$1,000....1912

BOND, DEBT April 1912.....\$46,000

Water notes.....25,500

Floating debt.....106,579

Assets.....893,022

Assessed valuation 1911.....(Assessment about 3/4 actual value.)

District tax (per \$1,000) 1911.....\$2.50

Population in 1909 (est.).....2,000

INTEREST payable at First Nat. Bank, Hillsboro.

HILLSBOROUGH COUNTY.

County seats are Manchester and Nashua. The 3s and 3 1/2s are exempt from taxation to persons and corporations residents of Hillsborough County.

Building Bonds.

4s June \$40,000....June 1 1921

4s March 119,000....Mch 1 1915

3s July \$1,800....July 1 1923

(Subject to call July 1 1913.)

3 1/2s '09 M-S 100,000....Sept 1 1924

TOTAL DEBT Apr 1 1912.....\$310,500

Floating debt.....50,000

Sink. fund & cash on hand.....121,013

Tax valuation 1911.....76,892,557

Tax rate (per \$1,000) 1911.....\$20.50

Val. of county property.....\$624,047

Population in 1900.....112,640

Population in 1910.....126,072

INTEREST on 3s is payable at Manchester Nat. Bank; on 3 1/2s at Old Colony Trust Co., Boston; on 4s at First Nat. Bank, Boston.

JAFFREY.

This town is in Cheshire County, Incorp. in 1773. The 3% water bonds are tax-exempt.

Water Bonds.

3 1/2s J-J \$20,000....Jan 1 '13-'22

3s J-J \$9,000....Jan 1 '23-'25

3s J-J \$12,000....Jan 1 '26-'29

1,000....Jan 1 1930

Road Bonds.

4s M-N \$2,500....1920

BOND, DEBT Apr 1912.....\$42,000

Assessed valuation 1911.....1,218,514

Tax rate (per \$1,000) 1911.....\$21.00

Population in 1900.....1,891

Population in 1910.....1,895

* Interest on these bonds is paid by the heirs to the Slade estate in Jaffrey. This issue, which was \$3,500, matured in 1911, but only \$1,000 has been paid. The amount now outstanding is held by local people, who have agreed to extend the issue until the town was ready to take them up.

INTEREST is payable in Boston at the office of C. D. Parker & Co.

KEENE.

County seat of Cheshire Co. Incorp. as a town 1753; city, 1874.

Bonds are tax-exempt when held by residents of Keene.

Water Bonds.

4s '91 A-O \$5,000....Oct 1 1913

4s '91 A-O \$40,000....Oct 1 '14-'17

3 1/2s '87 J-J \$20,000....Jan 1 '12-'13

3 1/2s '02 J-J \$10,000....July 1 '12-'13

Paving Bonds.

4s '10 J-J \$12,000....July 1 '12-'15

BOND, DEBT Dec 1 1911.....\$87,000

Sinking fund (all water).....6,017

Cash in treasury.....21,872

Assessed valuation 1911.....7,753,269
(Assessment about full value.)

Tax rate (per \$1,000) 1911.....\$17.00

Population in 1910.....10,068

INTEREST is payable in Boston, except water 4s and 3 1/2s, due 1912-13, which is payable in Keene.

LACONIA.

Laconia (city) is in Belknap Co. Incorporated May 3 1893.

Sewer Notes.

3 1/2s J-J \$20,000....July 1 1925
(Subject to call after 5 years.)

Sewer and Funding Bonds.

4s A-O \$117,000....1924

Total liabilities Sept 1 1911.....\$282,371

Assets.....29,127

Tax valuation 1911.....5,207,938
(Assessment about 2-3 actual value.)

Total tax (per \$1,000) 1911.....\$25.00

Population in 1900.....8,042

Population in 1910.....10,183

INTEREST is payable in Boston.

LEBANON CENTRE FIRE PRECINCT.

Refunding Bonds.

3 1/2s '07 M-N \$25,000....Nov 1 1927

BOND, DEBT Apr 1912.....\$25,000

Precinct tax (per \$1,000) 1909.....\$19.00

INTEREST payable at First Nat. Bank, Boston.

LISBON SCHOOL DIST. NO. 1.

4s '11 M-N \$8,000....1912-1919

22,000....1920-1930

TOTAL DEBT Apr 1912.....\$30,000

Assessed valuation 1911.....882,058

Population in 1911 (est.).....1,500

INT. payable at Atlantic N. Bk., Bos.

LITTLETON, TOWN.

This town and village of same name are in Grafton County.

4s \$40,000.....
Water and Light Bonds.
3 1/2s J-J \$200,000.....30 years

NASHUA (Con.)—Assessed valuation 1911, \$16,928,139 (Assessment about 75% actual value) Tax rate (per \$1,000) 1911, \$22.80 Est. value city property, \$798,740 Population in 1910, 26,005
INTEREST on the funded floating debt bonds due from 1912 to 1915 is payable at the City Treasurer's office on the \$75,000 and \$60,000 3s, school building bonds, due 1925, \$60,000 funding bonds due 1927 and refunding bonds due 1925 and 1926 at the National Shawmut Bank, Boston, or by City Treasurer, on all others at City Treasurer's office or at the National Bank of the Commonwealth, Boston.

NEWPORT.

This town is in Sullivan County. Incorporated in 1761.

Town Notes.
3s \$6,950
3s 10,000
3½s 16,100
3½s 20,000
6s 10,000

Sewer Bonds.
3s J-J \$3,800,000, July 1 1921

(Subject to call after July 1 1911.)

Refunding Bonds.
3s J-J \$68,000,000, July 1 1921

(Subject to call after July 1 1911.)

Water Bonds.
3s F-A \$20,000,000, Aug 1 1921

(Subject to call Aug 1 1909.)

F-A \$50,000,000, Aug 1 1921

(Subject to call after Aug 1 1909.)

Total liabilities Sept 1 1911, \$211,637

Assets 3,295

Tax valuation 1911, 1,884,984

(Assessment about 75% actual value)

Total tax (per \$1,000) 1911, \$25.00

Population in 1911, 3,765

INTEREST at office of Town Treas.

PORTSMOUTH.

This city, incorporated in 1849, is one of the county seats of Rockingham County. The city issued \$343,000 bonds in aid of the Portsmouth & Dover RR. and received in return stock of the par value of \$344,000.

Part of this stock has been sold at various times and the proceeds applied to the payment of the railroad bonds. When the P. & D. RR. was absorbed by the Boston & Maine, the stock owned by the city was exchanged for stock in the Boston & Maine. On June 12 1907 the City Council authorized the Board of Sinking Fund Commissioners to exchange 855 shares of the common stock of the B. & M. RR. for the same number of shares of the capital stock of the New York New Haven & Hartford RR. Co. The High School bonds for \$100,000 were authorized by Chapter 202, Laws of 1903, and it was provided that Section 9 of the "Municipal Bond Act of 1895" should not apply in their case. Bonds marked (*) are not taxed in Portsmouth.

Permanent Imp. Bonds.

4s '10 F-A \$4,000,000, Aug 1 '12-'15

5,000,000, Aug 1 1916

5,500,000, Aug 1 1917

Sewer Bonds.

4s '89 M-S \$57,000,000, Nov 1 1914

4s '94 M-N \$40,000,000, May 1 1914

3½s '08 M-N \$6,000,000, Nov 1 '12-'13

Refunding Bonds.

4s '04 A-O \$47,000,000, Oct 1 1924

3½s '04 J-J \$50,000,000, Jan 1 '19-'20

Paving Bonds.

4s '11 F-A \$30,000,000, Aug 1 '14-'28

10,000,000, Aug 1 '29-'30

Debt Funding Bonds.

4s '04 M-S \$180,000,000, Sept 1 1924

4s '96 J-J \$175,000,000, July 1 1916

High-School Bonds.—See note above.

4s '03 J-D \$100,000,000, Dec 1 1923

Portsmouth & Dover RR. (Ref.)

4s '93 J-J \$160,000,000, Jan 1 1913

Water Bonds.

3½s '02 J-J \$50,000,000, July 1 1922

Refunding Water Bonds.

4s '07 J-J \$160,000,000, Jan 1 1927

4s '12 J-J \$150,000,000, Jan 1 1932

In the table below we give statements of places reporting an indebtedness of \$25,000 or more, and not represented among the foregoing.

	Bonded	Floating	Assessed	Tax per	Pop'n.
	Debt.	Debt.	Valuation.	\$1,000.	1910.
Ashland (T), Grafton County	40,808		\$741,265	\$24.00	1,412
Colebrook Sp. S. D., Coos Co.	30,000		662,363		
Exeter (T), Rockingham Co.	14,503		43,301	\$27.50	4,897
Hillsboro (T), Hillsboro Co.	None		41,275	\$25.00	2,168
Lancaster (T), Coos County	89,302		41,613	\$38.30	
Lancaster Fire Precinct	39,000		1,000	\$137.81	428.80
Lisbon (T), Grafton County	28,000		2,000	\$1,110.18	2,460
Littleton (V), Grafton Co.	55,000		8,000	\$1,944.28	3,059
Newmarket (T), Rockingham Co.	43,000		4,000	\$1,344.58	3,348
Northumberland (T), Coos Co.	55,000		5,000	\$908.48	2,184
Pittsfield (T), Merrimack Co.	58,704		41,289	\$203	2,222
Plymouth Fire District	25,500				
Plymouth Fire District	64,502		378	\$477.71	1,203
Raymond (T), Rockingham Co.	24,000		13,200	\$1,126.50	2,117
Salem (T), Rockingham Co.	44,000				
Sunapee (T), Sullivan County	43,862				
Whitefield (T), Coos County	97,911				
Wilton (T), Hillsboro County	88,326				
Wolfboro (T), Carroll Co.	113,944				

* Total debt. † Figures are for 1910. ‡ Figures are for 1911.

BOND. DEBT Apr 28 '12 \$1,225,500
Floating debt, 9,000
Sinking fund, 417,426
Water debt (included), 366,000
Borrowing capacity, 54,695
Assessed valuation 1911, 9,395,387
(Assessment about 70% actual value)
Tax rate (per \$1,000) 1911, \$22.60
Population in 1910, 10,637
Population in 1910, 11,269

INT. payable at City Treas. or State Nat. Bk. or First Nat. Bank or Old Colony Trust Co., Boston.

WATER WORKS.—For the year ending Jan. 1 1912 income from water rates was \$54,321.72; cost of management, \$36,738.69; int., \$14,770; improv'ts, \$7,139.57; miscell. exp., \$1,500; surplus, \$22,741.78.

ROCHESTER.

This city is in Strafford County.

Incorp. 1891. Bonds tax-exempt.

City-Hall Bonds.

4s '08 J-J \$65,000,000, Jan 1 '12-'27

Sewer Bonds.

3½s J-J \$32,500,000, Jan 1 '13-'17

4s '92 J-D \$170,000,000, June 1 1922

Total liabilities Sept 1 1911, \$447,144

Assets 74,816

Tax valuation 1911, 4,510,524

(Assessment about ¾ actual value.)

Total tax (per \$1,000) 1911, \$22.40

Population in 1910, 8,868

INTEREST is payable in Boston.

ROCKINGHAM COUNTY.

County seat is Exeter.

Funding Bonds.

3s '01 Oct \$34,000,000, Oct 1 1921

Building Bonds.

3½s '11 J-D \$50,000,000, 1912-1921

Court-House Bonds.

4s '93 J-J \$31,000,000, July 1 1918

Jail Bonds.

4s '11 J-D \$20,000,000, Dec 1 '22-'25

BOND. DEBT Apr 1912, \$135,000

Cash on hand, 26,000

Tax valuation 1911, 30,779,039

Tax rate (per \$1,000) 1911, \$21.20

Population in 1910, 52,188

INTEREST on jail bonds is payable at First Nat. Bank, Portsmouth; or at First Nat. Bank, Boston; on court and building bonds at First Nat. Bank, Boston; on all others in Portsmouth.

SOMERSWORTH.

This city is in Strafford County.

Incorporated in 1893.

General Indebtedness Bonds.

4s '12 J-D \$12,750,000, Oct 1 '12-'14

A-O 15,000,000, Oct 1 '15-'17

62,000,000, Oct 1 1918

Water-Works Bonds.

4s '11 J-D \$3,000,000, Oct 1 1912

A-O 20,000,000, Oct 1 '13-'17

132,000,000, Oct 1 1918

BOND. DEBT Apr 1912, \$245,000

Floating debt, 50,148

Sinking fund, 15,558

Value of city property, 489,055

Total valuation 1911, 4,104,688

(Assessment about 70% actual value)

Tax rate (per \$1,000) 1911, \$21.00

Population in 1910, 6,704

INT. at Old Colony Tr. Co., Bos.

STRAFFORD COUNTY.

Dover is the county seat. Bonds are free from taxation.

BOND. DEBT Jan 1 1911, \$85,000

Cash on hand, 109,854

Assessed valuation 1911, 23,778,814

Tax rate (per \$1,000) 1911, \$20.85

Population in 1910, 38,951

INTEREST is payable in Boston.

WALPOLE.

This town is in Cheshire County.

Incorporated in 1892.

Bridge Bonds.

5s A-O \$33,000,000, A&O each yr (\$2,000 yearly).

3½s '10 J-J \$22,000,000, \$2,000 yearly

TOTAL DEBT Nov 1911, \$55,000

Assessed valuation 1911, 2,107,106

Tax rate (per \$1,000) 1911, \$19.50

Population in 1910, 2,668

INTEREST payable in Keene.

LEGISLATURE meets biennially in even years the first Wednesday in October and length of session is not limited.

HISTORY OF DEBT.—For a brief history of the Vermont State debt see "State and City Supplement" of April, 1895, pages 15 and 16.

The liabilities of the State on July 1 1910 were as follows:

Name and Purpose.	Rate.	Payable.	When Due.	Principal.	Outstanding.
Agricultural College Fund.	6 J & D	June 1 1912		\$135,500.00	346,854.69
Floating debt.					165,602.16
State school tax to be distributed.	8				103,387.79
do highway do do	5				

INTEREST is payable at the State Treasury.

TOTAL DEBT, &c.—The total debt of the State on July 1 1911 was \$751,344.54. On July 1 1911 cash on hand and in banks was \$566,141.63.

ASSESSED VALUATION AND TAX RATE.—In addition to the valuations below, the State assessed (1909) \$52,627,217 deposits in savings banks and trust companies at the rate of 7-10 of 1%; also appraised the value of railroad property at \$29,055,460, such property paying a tax of from 2½% to 4% on the gross earnings.

Years—	Real.	Personal.	Total.	State tax per \$1,000
1910	\$143,386,564	\$45,106,082	\$188,492,646	None.
1909	141,929,051	43,897,747	185,826,798	None.
1908	140,988,065	43,376,520	184,354,585	None.
1907	127,993,677	50,838,143	187,831,820	None.
1906	118,950,024	58,293,598	177,243,622	\$1.00
1898	116,141,979	58,621,654	174,763,633	0.50
1895	112,000,284	61,700,471	173,700,755	1.20
1890	112,895,125	65,157,388	178,052,513	

There was no direct tax for State purposes levied in either 1903, 1904, '05, '06, '07, '08, '09 or '10. A tax of \$1.30 per \$1,000, however, consisting of a State school tax of 80c. and a State highway tax of 50c., was collected and re-distributed to towns on a basis of the number of schools and road mileage, the State, for the sake of equalizing its distribution, acting as agent in the matter. Prior to 1902 this tax was \$1 per \$1,000.

POPULATION OF STATE.—United States Census:

1910	355,956	1860	315,098	1820	235,981
1900	343,641	1850	314,120	1810	217,895
1890	332,422	1840	291,948	1800	154,465
1880	332,286	1830	280,652	1790	85,425
1870	330,551				

DEBT LIMITATIONS.

There appears to be nothing in the constitution providing for a general limit to the debt-making power of municipalities.

Whatever in each case the Legislature authorizes, the city, town, county or other civil division can issue. Of course the purpose of the improvement must be of a public character. The laws relating to municipal debt limitation which have been passed by the Legislature from time to time are contained in Sections 3556, 3557, 3558, 3574 and 3575, Chapter 157, of the Revised Statutes of 1906. Section 3556, embodying a law passed in 1904, prohibits a municipality, unless otherwise provided in its charter, from borrowing, except for refunding purposes, an amount in excess of five times its grand list as last taken. An additional amount, not exceeding five times the grand list, may be borrowed, providing the loan is approved by a two-thirds vote. The next section (3557), covering laws passed in 1904 and 1906, provides that in figuring the debt limit, loans created for water supply, sewer or electric lights, and temporary loans, may be eliminated. The two sections follow:

SECTION 3556.—Limit.—No municipal corporation shall create an indebtedness, unless to refund outstanding bonds or orders, to an amount exceeding five times its grand list last taken; provided that it may, by a two-thirds vote by ballot of the voters present and voting at a meeting called for that purpose, increase such indebtedness an additional amount not exceeding five times such grand list. Bonds or obligations given or created in excess of the limit authorized by this section shall be void.

SECTION 3557.—Determination.—In determining the amount of municipal indebtedness permitted by the preceding section, obligations created for a water supply, sewer or electric lights, and temporary loans created in anticipation of the collection of taxes and necessary for meeting current expenses, shall not be taken into account; provided, that no such temporary loan shall be extended beyond the fiscal year for which it is made, and shall not exceed in amount 90% of the amount of taxes levied for such year; nor shall the provisions of this and the preceding section apply when the charter of a municipal corporation limits its indebtedness.

Section 3558 covers laws passed in 1872 and relates to railroad subscriptions by towns:

SECTION 3558. A town may aid in the construction of a railroad or organized under the general law, by issuing bonds to aid such railroad, by taking capital stock therein, or in such other manner as it directs; but the liability so assumed shall not exceed eight times the grand list of the town. Such aid shall be given as provided in this chapter.

The other sections referred to (Sections 3574 and 3575) embrace a law passed in 1892, and allow towns or villages, not already bonded to an amount exceeding five times the grand list, to borrow an amount not exceeding three times the grand list for highway improvement. The two sections read as follows:

SECTION 3574. A town or incorporated village may issue bonds to an amount not exceeding three times its grand list for the purpose of purchasing road-making apparatus and for building permanent highways within the limits of such town or village.

SECTION 3575. Such town or incorporated village may vote to issue such bonds at a meeting of the corporation, duly warned for that purpose, by a two-thirds majority of all the votes cast, and may stipulate in such vote by whom and in what manner the proceeds of such bonds shall be expended; but no town or incorporated village shall issue such bonds if it is already bonded to an amount exceeding five times its grand list.

It will be noticed that the preceding sections refer in each instance to the "grand list." To evolve the "grand list" in Vermont, the authorities first prepare a schedule of all the property, real and personal, of each individual, with valuations entered at their real value in money, deducting debts owing; after this is done, the "grand list" is made up by taking 1% of that amount, according to Section 494, Chapter 30, of the Revised Statutes of 1906, which is as follows: "All real and personal estate shall, except as otherwise provided, be set in the list at 1% of its value in money on the first day of April of the year of its appraisal."

The only other general authority granted for the issue of bonds by municipal corporations in Vermont is that given for refunding outstanding bonds and notes. The sections which grant these powers are Sections 3567 to 3573 inclusive, Chapter 157 of the Revised Statutes of 1906. Section 3567 is as follows:

SECTION 3567. A town which has outstanding and unpaid orders, notes, bonds or coupons lawfully issued, may issue other negotiable notes or bonds to pay or retire the same.

SECTIONS 3568 to 3573, inclusive, give the method of issuing such bonds. By Section 3572 municipal corporations other than towns have the same refunding powers granted them which are conferred upon towns.

EXEMPTION FROM TAXATION.

Subdivision XII, of Section 496 of the Public Statutes of 1906, as amended by Act 23 of the Laws of

INVESTMENTS.

SECTION 8. The assets of banks shall be invested as follows:

FIRST MORTGAGES OF REAL ESTATE.

First. In first mortgages of unincumbered real estate, not to exceed in each case 60% of the value of such real estate, if located in Vermont, and not to exceed 40% of the value of such real estate if located elsewhere. Not less than one-sixth of the amount of such mortgages shall be upon real estate in this State treating mortgages made on lands in an adjoining State within twenty miles of the bank making such loan as Vermont mortgage loans, and not more than 80% of the amount of the assets shall be invested in mortgages of real estate; provided, that not exceeding 60% of the amount of such assets may be invested in mortgages of real estate outside of this State. No investment shall be made on mortgages of real estate outside of Vermont which is unimproved and unproductive, and the amount of such investments on mortgages in Vermont shall not be more than 40% of the value thereof. No bank shall loan to any person, partnership, association or corporation upon real estate mortgage (treating loans to the individual members of a partnership as loans to the partnership) more than \$30,000, and in addition thereto 1% of the deposits of such bank in excess of \$1,000,000. No mortgage investment shall be made except upon the written approval of at least three trustees of the board of investment, who shall certify in writing according to their best judgment the value of the premises mortgaged or to be mortgaged. At the expiration of every mortgage loan made for a period of five years or more, such loan shall not be extended or renewed unless three members of the board of investment certify in writing the value in their best judgment of the mortgaged premises and unless such value meets the requirements above prescribed.

When buildings are included in the valuation of real estate upon which an investment is made, they shall be insured by the mortgagee in such company as the trustees of investment direct, and the policies of insurance shall be duly assigned, or the loss made payable to such bank, and such bank may renew such policy of insurance in the same or in another company, as said trustees or board of investment elect, from year to year, or for a longer or shorter period, if the mortgagee neglects so to do; and, when necessary, the Treasurer may sign premium notes, and may charge the amount paid for such insurance to the mortgagee.

MUNICIPAL BONDS.

Second. (a) In the public funds of the United States or any of the States or the District of Columbia or in public funds for the payment of principal and interest of which the faith of the United States is pledged.

(b) In the bonds or notes of counties, cities, towns, villages, school districts and water districts of the New England States and of any incorporated district in Vermont having the right to levy taxes in payment of its indebtedness.

(c) In the bonds or notes of towns, cities and school districts having a population, according to the last preceding United States or State Census, of at least 1,000 and an indebtedness not exceeding 5% of the last preceding valuation for the assessment of taxes in New York, Pennsylvania, Ohio, Michigan, Illinois, Indiana, Iowa, Wisconsin and Minnesota.

(d) In the bonds or notes of towns, cities and school districts having a population, according to the last preceding United States or State Census, of at least 7,000; and an indebtedness not exceeding 5% of the last preceding valuation for the assessment of taxes in New Jersey, Kansas, Nebraska, North Dakota, South Dakota, Missouri, Oregon, Washington and California.

(e) In the bonds of counties having a population, according to the last preceding United States or State Census, of at least 50,000 and an indebtedness of not exceeding 3% of the last preceding valuation for the assessment of taxes, and in the bonds or notes of cities and school districts having a population, according to the last preceding United States or State Census, of at least 50,000 and an indebtedness not exceeding 5% of the last preceding valuation for the assessment of taxes, in any of the States above named, and in Colorado, Delaware, Georgia, Maryland, Oklahoma, Texas, Utah and West Virginia.

(f) In the bonds or notes of a city in any of the States above named having a population, according to the last preceding United States or State Census, of at least 100,000 and an indebtedness not exceeding 7% of the last preceding valuation for the assessment of taxes.

(g) In the bonds or notes of a city in any of the States above named having a population, according to the last preceding United States or State Census, of at least 200,000.

In sub-divisions (c) and (d) the word "indebtedness" shall mean the gross debt less debts created in anticipation of taxes to be paid within one year and the amount of any sinking funds available for the payment of such indebtedness and in sub-divisions (e) and (f) the word "indebtedness" shall mean the gross debt less debts created in anticipation of taxes to be paid within one year, the amount of any sinking funds available for the payment of such indebtedness and debts created for supplying the inhabitants of the municipality with water.

The foregoing does not authorize investments in railroad aid bonds (except such as are issued by municipalities in the State of Vermont) or in bonds which are not direct obligations of a municipality or in bonds of municipalities which have within twenty years repudiated or compromised the payment of any debt or defaulted for more than ninety days in the payment of any indebtedness, and the purchase of such securities is hereby prohibited.

[The old law permitted investment:

In the public funds of the United States, or public funds for the payment of principal and interest of which the faith of the United States is pledged; In the bonds of notes of the counties, towns, cities, villages and school districts of the New England States, New York, Pennsylvania, Ohio, Michigan, Indiana, Illinois and Iowa.

In the municipal bonds, not issued in aid of railroads, of counties, towns and cities of 5,000 or more inhabitants in the States of New Jersey, Wisconsin, Minnesota and Missouri; and in counties, towns and cities of 10,000 or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington; but no investment shall be made in any of the counties, towns or cities in the States above named, except in cities of 50,000 or more inhabitants, where the municipal indebtedness of such county, town or city exceeds five per cent of its assessed valuation, and when not issued in aid of railroads.

In the school bonds and independent school district bonds of New Jersey, Wisconsin, Minnesota and Missouri; and in the school bonds and independent school district bonds of school districts of 2,000 or more inhabitants in the States of Kansas, Nebraska, North Dakota, South Dakota, Oregon and Washington, where the amount of such bonds issued does not exceed 5% of the assessed valuation of the respective towns, cities and school districts; In the public funds of any of the States named in this section.]

RAILROAD BONDS—VERMONT RAILROADS.

Third. (a) In the notes or bonds of a railroad corporation incorporated under the laws of Vermont, irrespective of the length of such road, when issued in accordance with the laws of this State and in compliance with the provisions hereinafter set forth relating to bonds of New England railroads.

NEW ENGLAND RAILROADS.

(b) In the bonds or assumed bonds of a railroad corporation incorporated in any of the New England States at least one-half of the railroad of which is located in said States whether such corporation is in possession of and is operating its own road or is leased to another railroad corporation; provided, either that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation, or by a refunding mortgage as described in paragraphs (3) or (4) of sub-division (c) or that if the railroad and railroad property of such corporation are unincumbered by a first mortgage, such bonds shall be issued under the authority of one of said States, which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its road, equipment, franchise, or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued, and all its pre-existing debts and liabilities, which provision, so enacted in such State, shall have been accepted by the stockholders of such corporation; and provided, that such corporation has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment.

(c) In the first mortgage bonds or assumed first mortgage bonds or in the bonds secured by a refunding mortgage as described in paragraph (3) or (4) of sub-division (c) of a railroad corporation incorporated in any of the New England States the railroad of which is located wholly or in part therein, which have been guaranteed as to principal and interest by a railroad corporation described in sub-divisions (a) or (b) which is in possession of and is operating its own road.

(d) No bond shall be made a legal investment by sub-division (b) unless the corporation which issued or assumed such bond has, during its fiscal year next preceding the date of such investment paid in dividends on its

capital stock an amount equal to one-third of the total amount of interest paid on all its direct and assumed funded indebtedness.

No bond shall be made a legal investment by sub-division (c) unless the corporation which guaranteed such bond has, during its fiscal year next preceding such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

No bond shall be made a legal investment by sub-division (b) or (c) unless the corporation owns in fee not less than 100 miles of standard-gauge railroad (exclusive of sidings) within the United States.

OTHER RAILROADS—DESCRIPTION OF CORPORATION.

(e) In the mortgage bonds, as described in any of the following sub-divisions of this clause, of any railroad corporation incorporated under the laws of any of the United States:

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment—

(1) Such railroad corporation owned in fee not less than 500 miles of standard-gauge railroad, exclusive of sidings, within the United States; or, if such corporation owned in fee less than 500 miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than \$15,000,000;

(2) Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness;

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least 4% upon all its outstanding capital stock;

(4) Three gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines and the interest on all the outstanding indebtedness of railroads, controlled and operated, which is not owned by said corporation, after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by said corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by said corporation, but not in excess of the interest on said last-named bonds or notes;

And further provided, that—

(5) No bonds shall be made a legal investment by sub-division (g) in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior mortgages or of its assumed prior mortgages, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provision of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment;

(6) No bonds shall be made a legal investment by sub-division (i) or (j) in case the mortgage securing the same shall authorize a total issue of bonds which, added to the total debt of the guaranteeing corporation as defined in paragraph 5, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at said date the total debt of the corporation which issued said bonds shall exceed three times its outstanding capital stock;

In the case of a mortgage executed prior to the passage of this Act, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph 5 and of this paragraph, as the total authorized issue.

DESCRIPTION OF BONDS.

Definition of first mortgage. (f) Whenever the term "first mortgage" is used in the following sub-divisions, it shall mean, unless otherwise qualified, a first mortgage on not less than 75% of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which said mortgage is a lien, but in no case on less than 100 continuous miles of standard-gauge railroad, exclusive of sidings; provided that—

Seventy-five per cent of the railroad subject to the lien of said mortgage is connected;

(g) Five years prior to the date of investment therein all the railroad subject to the lien of said mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees said bonds;

The date of said mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such a first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

Direct Obligations. (g) Bonds issued or assumed by a railroad corporation described in sub-division (e) which are secured by a mortgage which was at the date thereof, or is at the date of such investment;

(1) A first mortgage on a railroad owned in fee by the corporation issuing or assuming said bonds except that, if it is not a first mortgage on 75% of all such railroad owned in fee by said corporation, it shall be a first mortgage on at least 75% of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become legal investments unless said corporation owns in fee at least 75% of the total mileage which is subject to the lien of said mortgage and which is represented or covered by said stocks or bonds;

(2) A first mortgage, or a mortgage or trust indenture, which is in effect a first mortgage upon all the railroad subject to the lien of said mortgage or trust indenture by virtue of the irrevocable pledge with the trustee thereof of an entire issue or issues of bonds which are a first lien upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said bonds;

(3) A refunding mortgage which covers at least 75% of the railroad owned in fee by said corporation at the date of said mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon said railroad owned in fee and covered by said refunding mortgage at the date thereof; but if the date of the mortgage which said refunding mortgage is given to refund are secured on a railroad not owned in fee by the corporation executing said refunding mortgage, there shall be conveyed and assigned to the trustee of said refunding mortgage either—

At least 75% of the railroad on which each issue of bonds to be refunded is secured, free from any mortgage lien except that of the mortgage or mortgages securing the bonds to be refunded, or

At least 75% of the outstanding bonds of each issue which is secured by a mortgage lien upon such railroad; and all of said railroad not owned in fee which is so subjected to the lien of said refunding mortgage shall be the railroad of one or more railroad corporations which are owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said refunding mortgage bonds; but in no case shall the bonds secured by said refunding mortgage become a legal investment unless they mature at a later date than any bonds which said refunding mortgage is given to refund, nor unless the total mileage subjected to the lien of said refunding mortgage in accordance with the requirements of this paragraph is at least 25% greater than the mileage covered by any one of the mortgages securing bonds which said refunding mortgage is given to refund.

(4) A mortgage upon not less than 10% of the railroad exclusive of sidings, owned in fee at the date of said mortgage by the corporation issuing or assuming said bonds, but in no case on less than 500 continuous miles of standard-gauge railroad; provided, that—

Said mortgage is a first or second lien upon not less than 75% of the total railroad covered by said mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon said railroad owned in fee and covered by said mortgage, at the date of the execution thereof.

The bonds secured by said mortgage mature at a later date than, and cover a mileage at least 25% greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired;

The said mortgage shall be at least five years prior to the date of such investment.

Bonds underlying refunding mortgages. (h) Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have been assumed, or which have been guaranteed by endorsement as to both principal and interest, by a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs (3) or (4) of sub-division (g); provided, that—

Said bonds are prior to and are to be refunded by such refunding mortgage; Said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien;

In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated or leased and operated, by said railroad corporation.

Guaranteed obligations. (1) Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of sub-division (e); provided, that—

Said bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation guaranteeing said bonds.

In the case of a leased railroad, the entire capital stock of which, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least 4% per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

(f) First mortgage bonds of a railroad corporation which during each of its ten fiscal years next preceding the date of such investment has complied with all the requirements of paragraphs (2), (3) and (4) of sub-division (e), provided that said bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of sub-division (e) preceding paragraph (5), notwithstanding that the railroad of said issuing corporation is not operated by said guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

(g) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive fiscal years to comply with the requirements of paragraph (4) of sub-division (e); but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made during said period. If, after the expiration of said period, said corporation complies for the following fiscal year with all the requirements of sub-division (e), it shall be regarded as having complied therewith during said period.

BONDS NOT TO BECOME ILLEGAL ON ACCOUNT OF CONSOLIDATION.

(h) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporation which issued or assumed said bonds has been or shall be consolidated with another railroad corporation. If the consolidated or purchasing corporation shall assume the payment of said bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for, or to acquire the stock of, the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which issued or assumed said bonds.

CREDIT OF A CORPORATION NOT TO BE LOST BY CONSOLIDATION.

(i) If a railroad corporation which has complied with all the requirements of sub-division (e) preceding paragraph (5), except that the period of compliance is less than ten, but not less than five, successive years, shall be or shall have been, thereupon consolidated or merged with, or its railroad purchased and all of the debts of such corporation assumed by, another railroad corporation incorporated under the laws of any of the United States, such corporation so succeeding shall be considered as having complied with all the provisions of sub-division (e) preceding paragraph (5) during those successive years next preceding the date of such consolidation, merger or purchase, in which all said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied; provided, that said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following said consolidation, merger or purchase.

STREET RAILWAY CORPORATIONS ARE NOT RAILROAD CORPORATIONS.

(n) In this Act, unless the context otherwise requires, "railroad corporation" means a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this Act.

BANK STOCKS AND DEPOSITS IN BANKS.

Fourth. (a) In the stock of any national bank in the New England States and the State of New York; in the stock of any banking association or trust company incorporated under the authority of and located in this State; but no bank shall hold back stock both by way of investment and as security for loans in excess of 10% of its deposits, nor, in any one bank, more than 5% of its deposits, or more than \$35,000, or more than 10% of the capital stock of any one bank.

(b) A bank may deposit on call in banking associations or trust companies, approved by the Bank Commissioner of this State, and under the supervision of the State or Federal authority, in this State or in the cities of New York, Boston, Chicago, Albany, Philadelphia or Concord, New Hampshire, or in any other bank designated as a depository under the laws of the United States or in national banks in the cities of St. Paul, Minneapolis and Kansas City, with or without interest as may be agreed upon, sums not exceeding in the aggregate 20% of the assets of such depositing banks.

LOANS ON PERSONAL SECURITY, INCLUDING COLLATERAL.

Fifth. In loans or renewals of loans of the class hereinafter described, payable and to be paid or renewed at a time not exceeding one year from the date thereof, but not more than one-third of the assets of a bank shall be so invested; nor shall a bank loan to any person, partnership, association or corporation upon personal security (treating loans to the individual members of a partnership as loans to the partnership) more than \$10,000 until a bank's deposits amount to \$1,000,000, after which the sums so loaned may be increased 1% of the deposits in excess of \$1,000,000 up to, but not exceeding, \$50,000, or (in cases where 10% of the capital and surplus exceed \$50,000) up to, but not exceeding, 10% of the capital, if any, and surplus; but this limitation shall not apply to the purchase of municipal or railroad bonds, or to notes with such bonds as collateral.

(a) A note bearing as makers, sureties or endorser the signatures of at least two approved names of residents of this State, or of persons who reside within fifty miles of the bank making the loan.

(b) A note or accepted draft given by individuals, firms or corporations residing without the State, for goods manufactured within the State and payable to individuals, firms or corporations located within the State and endorsed by at least one responsible citizen of the State.

(c) A note of a corporation incorporated by this State with one or more substantial sureties resident in the State.

(d) A note of a responsible borrower with a pledge as collateral, in such form as the Bank Commissioner shall approve of.

(1) One or more first mortgages of real estate such as might be lawfully purchased by a bank, as in cases of mortgages bought by the bank, and that the amount of such note is not in excess of the amount which the bank might loan on a note secured by mortgage on said land.

(2) Municipal bonds in which the bank might legally invest at no more than 90% of their market value; railroad bonds in which the bank might legally invest at no more than 80% of their market value; and bank stocks in which the bank might legally invest at no more than 80% of their market value.

(3) Deposit books or certificates of deposit of depositors in banks of this State, including national banks, at their full value, and in banks of any of the New England States and of New York, under State or Federal supervision, at no more than 90% of the amount of deposits therein shown, provided written notice of such assignments has been given to the bank carrying the deposit.

BANK BUILDING.

Sixth. Five per cent on the deposits of a bank may be invested in the purchase of a suitable building for the convenient transaction of its business, or a site therefor and the erection or repairs of a building thereon, from portions of which not required for its use a revenue may be derived.

REAL ESTATE TAKEN BY FORECLOSURE.

Seventh. A bank may hold real estate acquired by the foreclosure of a mortgage thereon, owned by or pledged to such corporation, or by purchase at sales made under the provisions of such mortgage, or upon judgment for debts due, or in settlements effected to secure such debts; and such real estate shall be sold by such corporation as soon as a reasonable price can be obtained therefor and within five years after the same is vested in such

corporation, except when a majority of the trustees of such corporation shall make application in writing to the Bank Commissioner, stating that, in their opinion, the interests of such corporation require that such real estate be held for a longer period than five years; in which event said Commissioner may extend the time of holding such real estate not to exceed five years.

SECURITIES ACQUIRED IN SETTLEMENT OF INDEBTEDNESS.
Eighth. A bank may hold stocks, bonds, notes or other securities not the subject of legal investment acquired in settlements effected to secure or adjust loans; but unless the length of time such securities may be held is extended, as provided in the preceding clause, they shall be sold within five years after being acquired.

LIST OF RAILROAD BONDS TO BE PREPARED.

Ninth. Not later than the first of March in each year, the Bank Commissioner shall prepare a list of the railroad securities which are then legal investment for banks, which list shall at all times be open to public inspection, and shall send a copy thereof to every bank coming within his jurisdiction. [The list of railroad bonds with additions made Mch. 1 1912 was printed in the "Chronicle" of April 27 1912, page 1201.]

CITIES, COUNTIES AND TOWNS IN THE STATE OF VERMONT.

BARRE.

This city is in Washington Co. Incorporated 1895.

School Bonds.

4s '09 M-S \$40,000—Sept 1 '12-'19

Water Bonds.

4s J-D \$70,000—1912-1925

(Optional after 1914.)

4s J-D \$35,000—1912-1925

4s '10 J-D \$5,000—Dec 1 '19-'27

3 1/4s J-J \$25,000—Jan 1 1920

(Subject to call after 1916.)

3 1/4s J-J \$60,000—July 1 1922

(Subject to call Jan 1 1918.)

Refunding Bonds, 1896.

4s M-N \$15,000—May 1 1916

4s J-J \$7,500—

(Optional after 1914.)

BOND, DEBT Oct 1911—\$347,500

Water debt (included)—235,000

Floating debt—13,664

Sinking fund—18,453

Tax valuation 1910—6,237,892

(Assessment about 2-3 actual value.)

City tax (per \$1,000) 1911—\$14.50

Total tax (per \$1,000) 1911—\$23.50

Population in 1910—10,734

INTEREST on refunding bonds is payable at the National Bank of Redemption of Boston; on school bonds and water 4s of 1910 at City Treasurer's office; on other bonds at National Bank of Barre.

BENNINGTON, TOWN.

A shire town in Bennington County. Incorporated Feb. 11 1762.

Refunding Bonds.

4s J-J \$35,000—July 1 1917

BOND, DEBT Jan 1 1912—\$95,000

Total valuation 1911—\$5,345,714

Tax rate (per \$1,000) 1911—\$23.00

Population in 1910—8,698

INTEREST at Town Treas.' office.

BRATTLEBORO.

This town is in Windham County.

Bridge Bonds.

4s J-J \$15,000—July 1 1918

3s A-O \$9,000—Apr 1 1923

(Subject to call Apr 1 1913.)

Refunding Bonds.

4s '08 M-S \$30,000—Jan 1 '13-'15

(1,000—Jan 1 1916)

Town Hall and Funding Bonds.

4s J-J \$18,000—Jan 1 '13-'18

BOND, DEBT Apr 1912—\$69,000

Floating debt—12,000

Total valuation 1911—6,359,852

Total tax rate (per \$1,000) '11 \$19.00

Population in 1910—7,984

INTEREST on town-hall bonds in New York; on others at People's National Bank in Brattleboro.

BRISTOL.

This village is in Addison County.

Incorporated Feb. 26 1903.

BOND, DEBT Apr 1912—\$53,000

Floating debt—6,000

Assessed valuation 1911—\$40,780

(Assessment about 1/4 actual value.)

Village tax (per \$1,000) 1911—\$7.00

Population in 1910—2,180

INT. at the First Nat. Bk., Boston

BURLINGTON.

This city is in Chittenden County.

Incorporated Feb. 21 1865.

Street Improvement Bonds.

4s J-J \$40,000—July 1917-'18

3 1/4s J-J \$20,000—Oct 1911

3 1/4s J-J \$30,000—July 1 1921

Electric-Light Bonds.

4s '04 J-J \$58,000—July 1 1934

4s '06 J-J \$9,000—July 1 1936

4s '10 J-D \$3,000—Dec 1 1935

School Bonds.

4s J-J \$20,000—Jan 1 1914

4s A-O \$25,000—Oct 1 1915

3 1/4s J-J \$5,000—July 1 1923

3 1/4s J-D \$25,000—Dec 1 1924

3 1/4s '01 M-N \$2,000—May 1 1921

4s '04 J-J \$38,000—July 1 1934

4s '09 J-J \$6,000—July 1 1939

Water and Sewer Bonds.

4s J-J \$65,000—Jan 1 1919

Park Notes.

4s J-J \$6,000—1912-1918

Filtration Plant Bonds.

4s A-O \$51,000—Oct 1 1928

Refunding Water Bonds.

4s J-J \$30,000—Jan 1 1914

4s '06 J-J \$100,000—July 1 1926

Refunding Bonds.

4s J-J \$10,000—Jan 1 1913

4s J-J \$15,000—Jan 1 1914

4s A-O \$0,000—Apr 1 1931

(Subject to call April 1 1911.)

BOND, DEBT Apr 1 '12—915,000

Sinking fund assets—93,375

Elec. bds. exempt by spec. 150,000

Water debt (incl.)—239,000

Water sink. funds (incl.)—29,133

Tax valuation 1911—16,473,967

(Assessment about 4-5 actual value.)

Tax rate (per \$1,000) 1911—\$17.50

Population in 1910—20,467

INTEREST on refunding bonds due 1931 is payable at the Fourth Nat. Bank, New York; on all other bonds at the office of the City Treas.

CONCORD.

This town is in Essex County.

Incorporated Sept. 15 1781.

BOND, DEBT Feb 20 '12—\$39,000

Floating debt—8,203

Assessed valuation 1911—437,698

(Assessment about 3/4 value.)

Tax rate (per \$1,000) 1912—\$30.00

Population in 1910—1,030

INTEREST payable at the National Shawmut Bank in Boston.

ESSEX JUNCTION.

This village is in Chittenden County.

Incorporated in 1892.

BOND, DEBT Apr 1912—\$35,000

Sinking fund—4,153

Assessed valuation 1911—712,516

(Assessment about 2-3 actual value.)

Total tax (per \$1,000) 1911—\$18.50

Population in 1910—1,245

INT. at First Nat. Bank, New York.

FAIR HAVEN.

This village is in Rutland County.

Water and Sewer Bonds.

4s J-D \$52,000—June 1 1923

(Subject to call June 1 1913.)

3 1/4s J-J \$15,000—\$1,000 yearly

BOND, DEBT Mch 22 '12—\$67,000

Floating debt—3,000

Tax valuation 1911—1,244,184

(Assessment about 2-3 actual value.)

Village tax (per \$1,000) 1911—\$6.50

Total tax (per \$1,000) 1911—\$8.50

Population in 1910—2,554

INTEREST at Treasurer's office.

HARDWICK.

This village is in Caledonia County.

Incorporated Nov. 15 1890.

Electric-Light Bonds.

4s '11 J-J \$25,000—July 1 1931

BOND, DEBT Feb 1 1912—\$112,000

Street and sewer notes—13,284

Water debt (included)—9,000

Sinking fund—5,090

Assessed valuation 1911—\$80,638

(Assessment about 2-3 actual value.)

Tax rate (per \$1,000) 1911—\$8.50

Population in 1910—1,560

INTEREST is payable at the National Life Insurance Co., Montpelier; Hyde Park Bank and C. D. Parker & Co., Boston, and Proctor Trust Co., Proctor.

HARTFORD.

Refunding Bonds (Tax-free)

4s '10 A-O \$75,000—Apr 1 '20-'34

BOND, DEBT Apr 24 1912—\$75,000

Floating debt—33,200

Assessed valuation 1911—\$283,247

Total tax (per \$1,000) 1911—\$17.50

Population in 1910—4,179

INT. payable at Treasurer's office.

LUDLOW, TOWN.

This town, chartered in 1761; is in Windsor County.

BOND, DEBT Mch 1 '12—\$35,000

Floating debt—15,972

Assessed valuation 1911—1,188,090

Tax rate (per \$1,000) 1911—\$20.00

Population in 1905—2,042

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MONTPELIER (Con.)—

School Bonds.	
3 1-5s M-N \$30,000	Nov 1 1920
(Subject to call Nov. 1 1910.)	
4s 12 A-O 100,000	Apr 1 1932
(Subject to call April 1 1922.)	
Bridge Bonds.	
3 1-5s A-O \$15,000	Nov 1 1920
(Subject to call Nov 1 1910.)	
Refunding Bonds.	
3s A-O \$40,000	Apr 1 1919
(Subject to call 1904.)	
4s '07 J-J \$12,500	Aug 1 1917
(Subject to call Aug 1 1907.)	
City-Hall Bonds.	
3 1/2s '07 M-N \$30,000	May 1 1927
(Subject to call May 1 1912.)	
4s '09 F-A \$120,000	Aug 1 1929
(Subject to call Aug 1 1919.)	
BOND. DEBT Apr 1912—\$346,500	
Cash on hand Apr 1 1912—7,943	
Sinking funds March 1 1912—8,086	
Assessed valuation 1911—7,100,447	
Actual valuation (est.)—9,500,000	
Total tax (per \$1,000) 1911—\$17.50	
Value of real estate owned	
by city (est.) 1912—\$502,000	
Population in 1910—7,856	
INTEREST at Treasurer's office.	

MORRISVILLE.

This village is in Lamolite County.	
Bonds are non-taxable.	
Water and Electric-Light Bonds.	
4s '09 F-A \$72,000	Feb 1 1929
4s P-A 20,000	Feb 1 1920
BOND. DEBT April 1912—\$92,000	
Floating debt—3,326	
Total valuation 1911—1,085,857	
(Assessment about 1/3 actual value.)	
Tax rate (per \$1,000) 1911—\$20.00	
Population in 1910—1,445	
INT. at First Nat. Bank, Boston.	

NEWPORT.

This village is in Orleans County.	
Water Bonds.	
4s J-D \$37,000	June 1920
BOND. DEBT May 1911—\$37,000	
Assessed valuation 1910—1,306,390	
(Assessment about 2/3 actual value.)	
Tax rate (per \$1,000) 1910—\$7.00	
Population in 1910—2,548	
INTEREST payable at National Shawmut Bank, Boston.	

NORTHFIELD.

This village is in Washington Co.	
Electric-Light and Power Bonds.	
4s J-D \$13,000	1917
Water Bonds.	
3 1/2s M-S \$74,000	Mch 1 '13-'37
BOND. DEBT Apr 1 1912—\$87,000	
Floating debt—10,650	
Assessed valuation 1911—1,001,894	
(Assessment about actual value.)	
Tax rate (per \$1,000) 1911—\$6.50	
Population in 1910—1,918	
INT. on electric-light and power bonds payable in N. Y. or Northfield; on the water bonds at Northfield.	

PROCTOR.

This village is in Rutland County.	
Incorporated in 1884.	
Water and Sewer Bonds.	
3s J-J \$4,000	Jan 1 '13-'14
3s J-J \$30,000	Jan 1 '15-'24
4s J-J \$40,000	Jan 1 '25-'34
4s J-J \$10,000	Jan 1 1936
BOND. DEBT Apr 1912—\$84,000	
Floating debt—18,677	
Total assessed val. 1911—2,006,434	
Total tax (per \$1,000) 1911—\$16.00	
Population in 1910—2,758	
INT. at Village Treasurer's office.	

RUTLAND.

This city is in a town and a county of the same name. Incorporated as a town Sept. 7 1761, as a city Nov. 19 1892.	
General Debt.	
4s J-J \$25,000	June 1926
4s g M-N \$20,000	May 1924
4s g M-N \$0,000	Nov 1924
4s M-N \$21,000	Nov 1938
Water Debt.	
4s g M-N \$50,000	May 1924
4s g M-N \$5,000	Nov 1924
Sewer Debt.	
4s g M-N \$25,000	Nov 1924
4s g M-N \$75,000	May 1 1926
4s M-N \$16,000	May 1938
Refunding Water Debt.	
3 1/2s J-J \$30,000	Jan 1929
Water Notes.	
4s M-N \$2,000	Nov 1925
School Notes.	
4s M-N \$5,000	Nov 1925
City-Hall Bonds.	
3 1/2s g M-S \$20,000	Sept 1 1931
School Debt.	
4s M-N \$10,000	Nov 1914
4s M-N \$20,000	Nov 1919
4s g M-N \$30,000	May 1925
4s g '07 M-N \$50,000	May 1 1937
4s M-N \$20,000	May 1938
BOND. DEBT Apr 22 1912—\$604,000	
Sinking fund, &c—184,694	
Water debt (included)—147,000	
Total valuation 1911—8,654,751	
(Assessment about 1/2 actual value.)	
Total tax rate (per \$1,000) '11—\$18.00	
Population in 1910—13,546	
INT. at First Nat. Bank, Boston.	

ST. ALBANS.

This city is in Franklin County. This city was organized March 2 1897 and comprises the most populous portion of the town of St. Albans.	
Sewer Bonds.	
4s '09 F-A \$15,000	Oct 1 '12-'14
4s '09 F-A \$20,000	Oct 1 '15-'16
4s '09 F-A \$1,000	Oct 1 1917
Street Bonds.	
4s '09 F-A \$35,000	Oct 1 '17-'23
4s '10 J-D \$15,000	June 1 '18-'20
4s '11 J-D \$15,000	June 1 '17-'19
Town Funding Bonds.	
4s '07 F-A \$10,000	Feb 1 '13-'14
Water Bonds.	
4s '04 A-O \$8,000	Apr 1 '13-'16
4s '12 A-O \$1,000	Apr 1 1917
4s '12 A-O \$0,000	Oct 1 '28-'31
Permanent Improvement Bonds.	
4s '03 Nov \$7,000	Nov 2 1923
4s '04 May \$7,000	May 2 1924
Water-Supply Warrants.	
4s '08 M-N \$10,000	Nov 2 '12-'16
4s '08 M-N \$3,000	Nov 2 1917
School District Bonds.	
4s '06 J-D \$10,000	Dec 30 '12-'21
4s '11 J-J \$5,000	July 1 '21-'27
4s '12 A-O \$12,000	Apr 1 '20-'22
Sidewalk Bonds.	
4s '05 June \$7,000	June 7 1925
BOND. DEBT Apr 1 1912—\$271,000	
Tax valuation 1911—3,989,604	
(Assessment about actual value.)	
Tax rate (per \$1,000) 1911—\$19.50	
Population in 1910—8,381	
INT. at First Nat. Bank, Boston.	

SPRINGFIELD.

This village is in Windsor County.	
Incorporated in 1866.	
4s M-N \$150,000	\$5,000 yearly
3s M-N \$25,000	after 10 years
BOND. DEBT April 1912—\$175,000	
Assessed valuation 1911—3,385,591	
(Assessment about actual value.)	
Tax rate (per \$1,000) 1911—\$5.50	
Population in 1910—3,250	
INT. on the 4s is payable at N. W. Harris & Co., Boston; on the 3s at First National Bank, Springfield.	

SWANTON.

This city is in Franklin County.	
Incorporated in 1788.	
Funding Bonds.	
4s '09 F-A \$29,000	Aug 1 '14-'28
4s '09 F-A \$5,000	Aug 1 1929
BOND. DEBT Apr 22 1912—\$94,000	
Sinking fund—20,000	
Assessed valuation 1911—1,591,994	
(Assessment about 70% actual value.)	
Tax rate (per \$1,000) 1911—\$16.60	
Population in 1910—1,238	
INT. on bonds of 1909 payable at Old Colony Trust Co., Boston.	

VERGENNES.

This city is situated in Addison County. Incorporated in 1788.	
Water Bonds.	
4s '08 J-J \$20,000	Sept 1 1914
4s '08 J-J \$25,000	Jan 1 1929
Floating debt—\$9,275	
TOTAL DEBT Mch 1 1912—\$4,276	
Water debt (incl. above)—45,000	
Tax valuation 1911—910,667	
(Assessment about 1/2 actual value.)	
Tax rate (per \$1,000) 1911—\$16.50	
Population in 1910—1,753	
Population in 1910—1,633	

WATERBURY.

This village is in Washington County.	
Incorporated Nov. 20 1882.	
Water Bonds.	
4s M-N \$27,000	1916
Sewer Bonds.	
4s '09 M-N \$25,000	1919
BOND. DEBT April 1912—\$52,000	
Assessed valuation 1910—1,012,950	
(Assessment about 1/2 actual value.)	
Tax rate (per \$1,000) 1911—\$5.00	
Population in 1910—2,234	
INT. at Waterbury Nat. Bank.	

WINDSOR.

This village is in Windsor County.	
Incorporated in 1884.	
Sewer Bonds.	
4s J-J \$11,000	Jan 1931
Refunding Water & Sewer Bonds.	
4s '09 J-J \$4,000	July 1 '12-'19
4s '09 J-J \$9,000	July 1 '20-'28
4s '09 J-J \$6,000	July 1 1929
Water Bonds.	
4s M-S \$13,000	Sept 1 1914
Refunding Water Bonds.	
4s '09 J-J \$17,000	July 1 '12-'28
4s '09 J-J \$6,000	July 1 1929
BOND. DEBT April 1912—\$56,000	
Assessed valuation 1911—971,447	
Tax rate (per \$1,000) 1911—\$5.00	
Population in 1910—1,906	
INTEREST payable at the Old Colony Trust Co. in Boston.	

WINDSOR.

This village (P. O. Ind. Sta. Burlington) is in Chittenden County.	
BOND. DEBT Apr 1912—\$66,000	
Floating debt—\$4,228	
Assessed valuation 1909—1,419,057	
Tax rate (per \$1,000) 1911—\$8.00	
Population in 1910—4,520	

LEGISLATURE meets annually the first Wednesday in January, and sessions are not limited as to length of time.

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1895, page 18. The debt at present is given in detail in the following table. All loans are payable, both principal and interest, in gold.

Abolition of Grade Crossings.	
3 1/2s g M-N \$4,500,000	& Nov 1 '23
3s g M-N	500,000 Nov 1 1923
3 1/2s g '98 M-N	1,500,000 May 1 1928
3s g '99 M-N	1,500,000 May 1 1929
3 1/2s g '02 M-N	300,000 May 1 1929
3 1/2s g '07 M-N	500,000 Nov 1 1936
3 1/2s g '07 M-N	500,000 Nov 1 1937
3 1/2s g '09 M-N	250,000 Nov 1 1938
3 1/2s g '09 M-N	500,000 Nov 1 1939
3 1/2s g ---	408,000 Nov 1 '12-'35
3 1/2s g ---	75,000 Nov 1 '37-'41
3 1/2s g ---	425,000 Nov 1 '12-'36
3 1/2s g ---	75,000 Nov 1 '37-'41

Armory Bonds.

3s g M-S	\$833,000 Sept 1 1918
3s g M-S	55,000 Sept 1 1920
3s g '02 M-S	100,000 Sept 1 1921
3s g '02 M-S	100,000 Sept 1 1922
3s g '04 M-S	123,000 Sept 1 1925
3s g M-S	120,000 Sept 1 1925
3s g M-S	320,000 Mch 1 1927
3s g '02 M-S	38,000 Sept 1 1931
3 1/2s g M-S	140,000 Sept 1 1931
3s g '02 M-S	75,000 Mch 1 1932
3 1/2s g '04 M-S	62,000 Sept 1 1934
3s g M-S	65,000 Sept 1 1934
3 1/2s g '05 M-S	33,000 Mch 1 1935
3 1/2s g '05 M-S	5,000 Sept 1 1935
3 1/2s g '05 M-S	1,000 Mch 1 1937
3 1/2s g '06 M-S	28,000 Sept 1 1918
3 1/2s g '06 M-S	21,500 Sept 1 1921
3 1/2s g '06 M-S	64,000 Mch 1 1936
3 1/2s g '07 ---	230,000 Mch 1 1937
3 1/2s g '07 M-S	22,000 Sept 1 1937
3 1/2s g M-S	61,000 Sept 1 1935
3 1/2s g M-S	421,000 Mch 1 1938
3 1/2s g M-S	100,000 Sept 1 1938
3s g '09 M-S	5,000 Mch 1 1938
3s g '09 M-S	40,000 Sept 1 1938
3 1/2s g '09 M-S	100,000 Sept 1 1939
3 1/2s g ---	170,000 Sept 1 '12-'28
3 1/2s g ---	8,000 Sept 1 '12-'15
3 1/2s g ---	108,000 Sept 1 '20-'40
3 1/2s g ---	58,000 Sept 1 '12-'40
3 1/2s g ---	50,000 Sept 1 '12-'36
3 1/2s g ---	5,000 Sept 1 '37-'41

Charles River Basin.

3 1/2s g '04 J	\$250,000 Jan 1 1944
3 1/2s g '05 J	400,000 & Jan 1 '45
3 1/2s g '06 ---	600,000 Jan 1 1946
3 1/2s g '07 ---	1,150,000 & Jan 1 '47
3 1/2s g '08 J	900,000 Jan 1 1948
3s g '09 J-J	425,000 Jan 1 1949
3 1/2s g '09 J	425,000 Jan 1 1949
3 1/2s g '10 J	475,000 Jan 1 1950
3 1/2s g ---	256,000 Jan 1 '13-'44
3 1/2s g ---	36,000 Jan 1 '45-'50

Highways.

3 1/2s g '97 A-O	\$1,300,000 Apr 1 1920
3 1/2s g '98 A-O	700,000 April 1927
3 1/2s g '98 A-O	300,000 Apr 1 1928
3s g A-O	800,000 Apr 1 '29-'30
3s g '01 A-O	350,000 Apr 1 1931
3s g '02 A-O	10,000 Apr 1 1932
3 1/2s g A-O	665,000 Apr 1 1932
3 1/2s g '03 A-O	400,000 Apr 1 1933
---	200,000 Oct 1 '12
3 1/2s g A-O	25,000 Oct 1 1922
---	456,000 Oct 1 '21-'3
---	10,000 Oct 1 1942
3 1/2s g A-O	921,500 Apr 1 '23-'3
---	231,000 Apr 1 '31-'33
---	28,500 Apr 1 1933
3 1/2s g	16,500 Apr 1 1933
---	190,000 Oct 1 '12-'3
3 1/2s g	200,000 Oct 1 '21-'4
3 1/2s g	75,000 Oct 1 '12-'22
3 1/2s g	5,000 Oct 1 '12-'22
3 1/2s g	300,000 Oct 1 '12-'33
3s g A-O	53,000 Oct 1 '37-'4
---	64,000 Oct 1 '37-'4
---	70,000 Oct 1 '37-'4

The larger portion of the State's revenue is derived from corporations, national bank stocks, savings bank and inheritance taxes. In 1911 the tax assessed aggregated \$15,539,462.87, of which \$7,687,703.12 accrues to the Commonwealth and the balance is apportioned to cities and towns. Of the total of \$15,539,462.87, \$1,236,855.46 was assessed upon street railway companies, \$4,035,662.54 upon other public service corporations, 3,443,604.37 upon domestic business corporations, \$1,808,567.50 upon savings banks, \$1,539,787.84 upon national banks and \$1,964,209.25 upon inheritances.

POPULATION OF STATE.—Massachusetts has the largest population of any of the New England States.

1910	3,366,416	1870	1,457,351	1820	523,287
1905	3,003,635	1860	1,231,066	1810	472,040
1900	2,805,346	1850	994,514	1800	422,845
1890	2,238,043	1840	737,699	1790	378,787
1880	1,783,083	1830	610,408		

CONDEMNATION OF PRIVATE PROPERTY ADJACENT TO IMPROVEMENTS.—On Nov. 7 1911 a proposed amendment to the State constitution was adopted which increases the power of the Legislature to authorize the taking of land and property for highways or streets. The latter adds the following to Article 10 of part 1 of the constitution: "The Legislature may by special Acts, for the purpose of laying out, widening or re-locating highways or streets, authorize the taking in fee by the Commonwealth, or by a county, city or town, of more land and property than are needed for the actual construction of such highway or street; provided, however, that the land and property authorized to be taken are specified in the Act and are no more in extent than would be sufficient for suitable building lots on both sides of such highway or street; and after so much of the land or property has been appropriated for such highway or street as is needed therefor, may authorize the sale of the remainder for value with or without suitable restrictions. See V. 93, p. 1547.

DEBT LIMITATIONS.—There seems to be no provision in the constitution of Massachusetts limiting the power of the Legislature to create State indebtedness, or limiting its power to authorize municipal indebtedness. Statutes general and special have, however, been passed on this subject with respect to cities and towns. All of the general provisions are found incorporated in Chapter 27 of the Revised Statutes, edition of Jan. 1 1902. The important sections of this chapter are cited below:

SECTION 1. Cities and towns shall not incur debts, except in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter.

SEC. 2. The indebtedness of a city or town under the provisions of this chapter not inconsistent herewith shall be its net indebtedness as defined in clause twelve of section five of chapter eight; but debts created in aid of railroad corporations, except as herein otherwise provided, and water scrip issued by a town under special statutes for the indebtedness of a fire district, and all other debts excepted by general or special statutes shall be excluded.

SEC. 3. A city shall not become indebted in an amount exceeding two and one-half per cent on the average of the assessors' valuations of the taxable property therein for the three preceding years, the valuation of each year being first reduced by the amount of all abatements allowed thereon previous to the last day of December in the year preceding said assessment.

SEC. 4. A town shall not become indebted in an amount exceeding three per cent on the last preceding valuation for the assessment of taxes of the taxable property therein.

SEC. 5. A city or town which establishes, purchases, reconstructs, extends or enlarges a gas or electric-lighting plant within its limits may incur debt outside the debt limit prescribed in this chapter in payment therefor to an amount not exceeding, in a town, five per cent, and, in a city, not exceeding two and one-half per cent, of the last preceding State valuation.

SEC. 6. Cities and towns may by a majority vote incur debts for temporary loans in anticipation of the taxes of the municipal year in which such debts are incurred, and expressly made payable therefrom by such vote. Such loans shall be repaid within one year after the date of their incurrence, and shall not be reckoned in determining the authorized limit of indebtedness. [Notes may be non-interest bearing and sold at a discount. See Chapter 153, Laws of 1904.]

SEC. 7. Cities and towns may by a majority vote incur debts for temporary loans for the payment of any land damages or any proportion of the general expense of altering a crossing which they are required primarily to pay under the provisions of Sections 149 to 160, inclusive, of Chapter 111. Such loans shall not be reckoned in determining the authorized limit of indebtedness, and when any money so paid is repaid, it shall be immediately applied to the discharge of the loan.

Sections referred to in Chap. 111 provide for the abolition of grade crossings.
SEC. 8. Debts other than those mentioned in the two preceding sections shall be incurred only by a vote of two-thirds of the voters present and voting at a town meeting, or of two-thirds of all the members of each branch of the city council, taken by yeas and nays, and subject to the approval or disapproval of the mayor.

SEC. 9. A city or town which has incurred a debt within the limitations as to amount and time of payment prescribed by this chapter may issue bonds, notes or scrip therefor, property denominated on the face thereof, signed by its treasurer and, if issued by a city, countersigned by its mayor, or, if issued by a town, countersigned by a majority of its selectmen with interest payable semi-annually at such rate as it deems proper, and may sell said bonds, notes or scrip, at not less than par, at public or private sale, or may use the same in payment of such debts.

SEC. 10. If a city or town votes to issue bonds, notes, scrip or other certificates of indebtedness in accordance with the provisions of this chapter, the officers authorized to negotiate the same may, in the name of such city or town, make a temporary loan for a period of not more than one year in anticipation of the money to be derived from the sale of such bonds, notes, scrip or other certificates of indebtedness; but the time within which such securities shall become due and payable shall not be extended by reason of the making of such temporary loan beyond the time fixed in the vote authorizing the issue of such bonds, notes, scrip or other certificates of indebtedness. [See note under Section 6.]

SEC. 11. Debts incurred for supplying the inhabitants with water, for acquiring land for public playgrounds (a and parks) under the provisions of Chapter 28, for a municipal lighting plant under the provisions of Chapter 34, or in constructing sewers, shall be payable within thirty years; debts incurred in building school houses and other public buildings and in procuring land therefor, within twenty years; and all other debts mentioned in Section 8, within ten years, or, if the city or town within twenty years.

a Added to law by Chapter 375, Acts of 1903.
[Chapter 28, referred to above, provides for public parks, playgrounds, &c., and under it any city or town (except Boston) may incur indebtedness to meet expense of acquiring land for public playgrounds outside the debt limit to an amount not exceeding 1/2 of 1% of its assessed valuation. Chapter 34 provides for the manufacture and distribution of gas and electricity.]

SEC. 12. The interest on all debts shall annually be raised by taxation. If a debt is payable at a period exceeding ten years, the city or town shall, and in all other cases may, at the time of contracting the same, establish a sinking fund to be used for no other purpose than the payment of such debt, and shall annually raise by taxation and contribute thereto an amount sufficient with its accumulations to extinguish the debt at maturity; and if payable at a period not exceeding ten years, the town shall raise by taxation annually not less than 8% of the principal thereof, and shall set it apart for a sinking fund until an amount has been raised sufficient, with its accumulations, to extinguish the debt at maturity; and shall, in the year before the maturity of the debt, raise by taxation any balance necessary for its extinguishment.

SEC. 13. A city or town, instead of establishing a sinking fund, may vote to provide for the payment of any debt by such annual proportionate payments as will extinguish the same at maturity, and thereupon such annual proportion shall, without further vote, be assessed under the provisions of Section 37 of Chapter 12, until such debt is extinguished.

Sections 14 to 19, inclusive, and Sections 22, 24 and 25, relate to the election and duties of the Commissioners of the Sinking Fund and various other matters we cannot enter upon here.

SEC. 21. A city which at a meeting of its voters held for that purpose has accepted, by a vote of two-thirds of the legal voters present and voting thereon, any Act to supply said city with water may, by a ye and nay vote of the majority of the members of each branch of the City Council, contract debts and issue bonds for the purpose and to the extent authorized by such Act, in the manner provided in, and subject to the provision of, the preceding sections.

SEC. 23. No city or town shall, for the purpose of subscribing in aid of a railroad corporation, increase its indebtedness to an amount which, with its existing net indebtedness, incurred for any purpose, excluding temporary

loans, exceeds 3% of the valuation of the taxable property therein as ascertained by the last preceding city or town valuation for the assessment of taxes.

In addition to these general provisions there are various special laws which contain exceptions to the general law as to debt limitation, which apply to Cambridge, Lynn, Newburyport, Waltham, Worcester, &c., &c. A further exception in favor of Metropolitan Park assessment loans issued in 1900 and 1901 was made by Chapter 325, Laws of 1902.

"Net indebtedness" as used above shall mean the indebtedness of a county, city, town or district, omitting debts created for supplying the inhabitants with water and other debts exempted from the operation of the law limiting their indebtedness, and deducting the amount of the sinking funds available for the payment of the indebtedness included. Revised Statutes, Chapter 8, Section 5, Clause 12.]

EXEMPTION FROM TAXATION.—Clause 15, Section 5, Part 1, Chapter 490, of the Acts of 1900, provides that the following securities shall be exempt from taxation: "Bonds or certificates of indebtedness of the Commonwealth issued since the first day of January in the year 1900, and bonds, notes and certificates of indebtedness of any county, fire district, water supply district, city or town in the Commonwealth which may be issued on or after the first day of May in the year 1908, stating on their face that they are exempt from taxation in Massachusetts."

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—Investment by savings banks in Massachusetts is governed by Chap. 590 of the Acts of 1908, referred to in V. 87, p. 257, and in an editorial article on pages 5 and 6 of the "State and City Supplement" for May 29 1909. The law was further amended in 1909 and 1912 (see "Chronicle" of May 25 1912, "State and City Department"), and now reads as follows:

SECTION 68. Deposits and the income derived therefrom shall be invested only as follows:

FIRST—First Mortgages of Real Estate.—In first mortgages of real estate located in this Commonwealth not to exceed 60% of the value of such real estate; but not more than 70% of the whole amount of deposits shall be so invested. If a loan is made on unimproved and unproductive real estate, the amount loaned thereon shall not exceed 40% of the value of such real estate. [For conditions that must be observed in making such loans see law in V. 87, p. 257.]

SECOND—Public Funds.—(a) In the public funds of the United States or of any of the New England States.

(b) In the bonds or notes of a county, city or town of this Commonwealth.

(c) In the bonds or notes of an incorporated district in this Commonwealth whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes.

(d) In the bonds or notes of any city of Maine, New Hampshire, Vermont, Rhode Island or Connecticut whose net indebtedness does not exceed 5% of the last preceding valuation of the property therein for the assessment of taxes; or of any county or town of said States whose net indebtedness does not exceed 3% of such valuation; or of any incorporated water district of said States which has within its limits more than five thousand inhabitants, and whose bonds or notes are a direct obligation on all the taxable property of such district and whose net indebtedness does not exceed 3% of such valuation. *Provided*, that there is not included within the limits of such water district, either wholly or in part, any city or town the bonds or notes of which are not a legal investment.

(e) In the legally authorized bonds of the States of New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Missouri and Iowa, and of the District of Columbia, and in the legally authorized bonds for municipal purposes, and in the refunding bonds issued to take up at maturity bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the aforesaid States, which has at the date of such investment more than thirty thousand inhabitants, as established by the last national or State census or city census, certified to by the city clerk or treasurer of said city, and taken in the same manner as a national or State census, preceding such investment, and whose net indebtedness does not exceed 5% of the valuation of the taxable property therein, to be ascertained by the last preceding valuation of property therein for the assessment of taxes.

(f) In the legally authorized bonds of the States of California, Delaware, Nebraska, New Jersey, Oregon and Washington, and in the legally authorized bonds for municipal purposes or in refunding bonds which have been issued for other than municipal purposes, but on which the interest has been fully paid, of any city of the States of California, Connecticut, Delaware, Illinois, Indiana, Iowa, Kentucky, Massachusetts, Maine, Maryland, Michigan, Minnesota, Missouri, Nebraska, New Hampshire, New Jersey, New York, Ohio, Oregon, Pennsylvania, Rhode Island, Vermont, Washington and Wisconsin, which has at the date of such investment more than one hundred thousand inhabitants, established in the same manner as is provided in subdivision (e) of this clause, and whose net indebtedness does not exceed seven per cent of the valuation of the taxable property therein, established as provided as provided in subdivision (e) of this clause.

(g) In subdivisions (d), (e) and (f) of this clause the words "net indebtedness" mean the indebtedness of a county, city, town or district omitting debts created for supplying the inhabitants with water and debts created in anticipation of taxes to be paid within one year, and deducting the amount of sinking funds available for the payment of the indebtedness included.

RAILROAD BONDS.

Massachusetts Railroads.

THIRD.—(a) In the bonds or notes, issued in accordance with the laws of this Commonwealth, of a railroad corporation incorporated therein the railroad of which is located wholly or in part therein, which has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment, or in the first mortgage bonds of a terminal corporation incorporated in this Commonwealth and whose property is located therein, which is owned and operated, or the bonds of which are guaranteed as to principal and interest, or assumed, by such railroad corporation. Any shares of the capital stock of a railroad corporation leased to such railroad corporation, which are owned by said lessee corporation, shall not be considered as outstanding within the meaning of this subdivision.

New England Railroads.

(b) In the bonds or assumed bonds of a railroad corporation incorporated in any of the New England States at least one-half of the railroad of which is located in said States, whether such corporation is in possession of and is operating its own road or is leased to another railroad corporation; *provided* either that such bonds shall be secured by a first mortgage of the whole or a part of the railroad and railroad property of such corporation, or by a refunding mortgage as described in paragraph (3) or (4) of subdivision g; or that if the railroad and railroad property of such corporation are unincumbered by mortgage, such bonds shall be issued under the authority of one of said States which provides by law that no such railroad corporation which has issued bonds shall subsequently execute a mortgage upon its road, equipment and franchise or upon any of its real or personal property, without including in and securing by such mortgage all bonds previously issued and all its pre-existing debts and liabilities, which provision, so enacted in such State, shall have been accepted by the stockholders of such corporation; and *provided*, that such corporation has paid in dividends in cash an amount equal to not less than 4% per annum on all its outstanding issues of capital stock in each fiscal year for the five years next preceding such investment.

(c) In the first mortgage bonds or assumed first mortgage bonds or in the bonds secured by a refunding mortgage as described in paragraphs (3) or (4) of subdivision g, of a railroad corporation incorporated in any of the New England States the railroad of which is located wholly or in part therein, which have been guaranteed as to principal and interest by a railroad corporation described in subdivisions a or b which is in possession of and is operating its own road.

(d) No bond shall be made a legal investment by subdivision b unless the corporation which issued such bond has, during its fiscal year next preceding the date of such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct and assumed funded indebtedness.

No bond shall be made a legal investment by subdivision c unless the corporation which guaranteed such bond has, during its fiscal year next preceding such investment, paid in dividends on its capital stock an amount equal to one-third of the total amount of interest paid on all its direct, assumed and guaranteed funded indebtedness.

Other Railroads.

(e) In the mortgage bonds, as described in any of the following subdivisions of this clause, of any railroad corporation incorporated under the laws of any of the United States:

Provided, that during each of the ten fiscal years of such railroad corporation next preceding the date of such investment—

(1) Such railroad corporation owned in fee not less than five hundred miles of standard-gauge railroad, exclusive of sidings, within the United States, or if such corporation owned in fee less than five hundred miles of such railroad, the gross earnings of such corporation, reckoned as hereinafter provided, shall have been not less than fifteen million dollars.

(2) Such railroad corporation shall have paid the matured principal and interest of all its mortgage indebtedness.

(3) Such railroad corporation shall have paid in dividends in cash to its stockholders an amount equal to at least four per cent upon all its outstanding capital stock.

(4) The gross earnings from the operation of the property of such railroad corporation, including therein the gross earnings of all railroads leased and operated or controlled and operated by said corporation, and the gross earnings from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable upon its entire outstanding indebtedness, the rentals of all leased lines, and the interest on all the outstanding indebtedness of railroads controlled and operated which is not owned by said corporation after deducting from said interest and rentals interest and dividends received from the stocks, bonds or notes of railroad corporations not operated by said corporation, which have been deposited with a trustee as the only security to secure the payment of bonds or notes issued by said corporation, but not in excess of the interest on said last-named bonds or notes.

And further provided, that—

(5) No bonds shall be made a legal investment by subdivision *g* in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the issuing or assuming corporation, including all bonds not issued that may legally be issued under any of its prior mortgages or of its assumed prior mortgages, after deducting therefrom, in case of a refunding mortgage, the bonds reserved under the provisions of said mortgage to retire prior lien debts at maturity, shall exceed three times the outstanding capital stock of said corporation at the date of such investment.

(6) No bonds shall be made a legal investment by subdivision *h* or *j* in case the mortgage securing the same shall authorize a total issue of bonds which, added to the total debt of the guaranteeing corporation as defined in paragraph five, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of such guaranteeing corporation outstanding at the date of such investment; nor in case at said date the total debt of the corporation which issued said bonds shall exceed three times its outstanding capital stock.

In the case of a mortgage executed prior to the passage of this Act, under which the total amount of bonds which may be issued is not specifically stated, the amount of bonds outstanding thereunder at the date of such investment shall be considered, for the purposes of paragraph five and of this paragraph, as the total authorized issue.

(7) Any railroad corporation which is mentioned in subdivision *c* of clause fourth of section twenty-six of chapter one hundred and thirteen of the Revised Laws shall be considered as having complied with all the requirements of this subdivision preceding paragraph five up to and including the fiscal year of said corporation in which this Act is passed.

DESCRIPTION OF BONDS.

(1) *Definition of First Mortgage.*—Whenever the term "first mortgage" is used in the following subdivisions, it shall mean, unless otherwise qualified, a first mortgage on not less than seventy-five per cent of the railroad owned in fee at the date of the mortgage by the railroad corporation on the railroad of which said mortgage is a lien, but in no case on less than one hundred continuous miles of standard-gauge railroad, exclusive of sidings; provided, that seventy-five per cent of the railroad subject to the lien of said mortgage is connected.

For five years prior to the date of investment therein all the railroad subject to the lien of said mortgage at the date of execution thereof has been operated by, and its operations included in, the operations of the railroad corporation which issues, assumes or guarantees said bonds.

The date of said mortgage is at least five years prior to the date of such investment; except that a first mortgage given in substitution for and not greater in amount than such a first mortgage, and covering the same railroad property, shall be considered to be in accordance with this requirement.

(g) *Direct Obligations.*—Bonds issued or assumed by a railroad corporation described in subdivision *e*, which are secured by a mortgage which was at the date thereof or is at the date of such investment—

(1) A first mortgage on railroad owned in fee by the corporation issuing or assuming said bonds, except that, if it is not a first mortgage on seventy-five per cent of all such railroad owned in fee by said corporation, it shall be a first mortgage on at least seventy-five per cent of the railroad subject to the lien of said mortgage at the date thereof; but if any stocks or bonds are deposited with the trustee of said mortgage as part security therefor, representing or covering railroad mileage not owned in fee, the bonds secured by said mortgage shall not become legal investments unless said corporation owns in fee at least seventy-five per cent of the total mileage which is subject to the lien of said mortgage and which is represented or covered by said stocks or bonds;

(2) A first mortgage, or a mortgage or trust indenture which is in effect a first mortgage, upon all the railroad subject to the lien of said mortgage or trust indenture, by virtue of the irrevocable pledge with the trustee of an entire issue or issues of bonds which are a first lien upon the railroad of a railroad corporation which is owned and operated, controlled and operated or leased and operated by the corporation issuing or assuming said bonds;

(3) A refunding mortgage which covers at least seventy-five per cent of the railroad owned in fee by said corporation at the date of said mortgage and provides for the retirement of all outstanding mortgage debts which are a prior lien upon said railroad owned in fee and covered by said refunding mortgage at the date thereof. But if any of the bonds which said refunding mortgage is given to refund are secured on a railroad not owned in fee by the corporation executing said refunding mortgage, there shall be conveyed and assigned to the trustee of said refunding mortgage either—

At least seventy-five per cent of the railroad on which each issue of bonds to be refunded is secured, free from any mortgage lien except that of the mortgage or mortgages securing the bonds to be refunded; or

At least seventy-five per cent of the outstanding bonds of each issue which is secured by a mortgage lien upon such railroad; and all of said railroad not owned in fee which is so subjected to the lien of said refunding mortgage shall be the railroad of one or more railroad corporations which are owned and operated, controlled and operated, or leased and operated, by the corporation issuing or assuming said refunding mortgage bonds;

But in no case shall the bonds secured by said refunding mortgage become a legal investment unless they mature at a later date than any bonds which said refunding mortgage is given to refund, nor unless the total mileage subjected to the lien of said refunding mortgage in accordance with the requirements of this paragraph is at least twenty-five per cent greater than the mileage covered by any one of the mortgages securing bonds which said refunding mortgage is given to refund.

(4) A mortgage upon not less than ten per cent of the railroad, exclusive of sidings, owned in fee at the date of said mortgage by the corporation issuing or assuming said bonds, but in no case on less than five hundred continuous miles of standard-gauge railroad; provided, that—

Said mortgage is a first or second lien upon not less than seventy-five per cent of the total railroad covered by said mortgage at the date thereof, and which provides for the retirement of all mortgage debts which are a prior lien upon said railroad owned in fee and covered by said mortgage, at the date of the execution thereof.

The bonds secured by said mortgage mature at a later date than, and cover a mileage at least twenty-five per cent greater than is covered by, any of the bonds secured by a prior lien mortgage so to be retired; The date of said mortgage shall be at least five years prior to the date of such investment.

(h) *Bonds Underlying Refunding Mortgages.*—Mortgage bonds or bonds secured by mortgage bonds which are a direct obligation of, or which have been assumed, or which have been guaranteed by endorsement as to both principal and interest by, a railroad corporation whose refunding mortgage bonds are made a legal investment under paragraphs three or four of subdivision *g*; provided, that—

Said bonds are prior to and are to be refunded by such refunding mortgage; Said refunding mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

In the case of bonds so guaranteed or assumed, the corporation issuing said bonds is owned and operated, controlled and operated, or leased and operated, by said railroad corporation.

(i) *Guaranteed Obligations.*—Bonds which have been guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the provisions of subdivision *g*; provided, that—

Said bonds are secured by a first mortgage on the railroad of a railroad corporation which is owned and operated, controlled and operated, or leased and operated, by the corporation guaranteeing said bonds; In the case of a leased railroad, the entire capital stock of which, except shares qualifying directors, is not owned by the lessee, the rental includes an amount to be paid to the stockholders of said leased railroad equal to at least four per cent per annum upon that portion of the entire capital stock thereof outstanding which is not owned by the lessee.

(j) First mortgage bonds of a railroad corporation which during each of its ten fiscal years next preceding the date of such investment has complied with all the requirements of paragraphs two, three and four of subdivision *e*; provided, that said bonds are guaranteed by endorsement as to both principal and interest by a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, notwithstanding that the railroad of said issuing corporation is not operated by said guaranteeing corporation.

CORPORATION NOT TO LOSE CREDIT BY TEMPORARY DISTURBANCE OF RELATION OF GROSS EARNINGS TO FIXED CHARGES.

(k) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal although the corporation issuing, assuming or guaranteeing such bonds shall fail for a period not exceeding two successive fiscal years to comply with the requirements of paragraph four of subdivision *e*; but no further investment in the bonds issued, assumed or guaranteed by said corporation shall be made during said period. If after the expiration of said period said corporation complies for the following fiscal year with all the requirements of subdivision *e*, it shall be regarded as having complied therewith during said period.

BONDS NOT TO BECOME ILLEGAL ON ACCOUNT OF CONSOLIDATION.

(l) Bonds which have been or shall become legal investments under any of the provisions of this Act shall not be rendered illegal, although the property upon which they are secured has been or shall be conveyed to or legally acquired by another railroad corporation, and although the corporation which issued or assumed said bonds has been or shall be consolidated with another railroad corporation, if the consolidated or the purchasing corporation shall assume the payment of said bonds, and so long as it shall continue to pay regularly interest or dividends, or both, upon the securities issued against, in exchange for or to acquire the stock of the corporation consolidated, or the property purchased, or upon securities subsequently issued in exchange or substitution therefor, to an amount at least equal to four per cent per annum upon the capital stock outstanding at the time of such consolidation or purchase, of said corporation which issued or assumed said bonds.

CREDIT OF A CORPORATION NOT TO BE LOST BY CONSOLIDATION.

(m) If a railroad corporation which has complied with all the requirements of subdivision *e* preceding paragraph five, except that the period of compliance is less than ten, but not less than five successive years, shall be purchased and all of the debts of such corporation assumed by, another railroad corporation incorporated under the laws of any of the United States, such corporation so succeeding shall be considered as having complied with all the provisions of subdivision *e* preceding paragraph five during those successive years next preceding the date of such consolidation, merger or purchase in which all said consolidated, merged or purchased corporations, if considered as one continuous corporation in ownership and possession, would have so complied; provided, that said succeeding corporation shall continue so to comply for a further period which shall make such compliance equivalent to at least ten successive years, but which shall be in no case less than the two fiscal years next following said consolidation, merger or purchase.

STREET RAILWAY CORPORATIONS ARE NOT RAILROAD CORPORATIONS.

(n) In this Act, unless the context otherwise requires, "railroad corporation" means a corporation which owns or is in possession of and operating a railroad or railway of the class usually operated by steam power. Street railway corporations are not railroad corporations within the meaning of this Act.

PRESENT INVESTMENTS NOT TO BECOME ILLEGAL.

FOURTH.—The provisions of this Act shall not render illegal the investment in any mortgages of real estate held by such corporation at the time of its passage, nor the investment at such time or thereafter in any issue of bonds or notes dated prior to its passage, in which such corporation was then authorized to invest, so long as such bonds or notes continue to comply with the requirements of law then in force.

STREET RAILWAY BONDS.

FIFTH.—In the bonds of any street railway company incorporated in this Commonwealth the railway of which is located wholly or in part therein, and which has earned and paid in dividends in cash an amount equal to at least five per cent upon all its outstanding capital stock in each of the five years next preceding the certification by the Board of Railroad Commissioners hereinafter provided for. No such investment shall be made unless said company appears from returns made by it to the Board of Railroad Commissioners to have properly paid said dividends without impairment of assets or capital stock, and said board shall on or before the fifteenth day of January in each year certify and transmit to the Bank Commissioner a list of such street railway companies.

Dividends paid by way of rental to stockholders of a leased street railway company shall be deemed to have been earned and paid by said company within the meaning of this clause, provided that said company shall have annually earned, and properly paid in dividends in cash, without impairment of assets or capital stock, an amount equal to at least five per cent upon all its outstanding capital stock in each of the five fiscal years next preceding the date of the lease thereof.

If two or more street railway companies have been consolidated by purchase or otherwise during the five years prior to said certification, the payment severally from the earnings of each year of dividends equivalent in the aggregate to a dividend of five per cent on the aggregate capital stocks of the several companies during the years preceding such consolidation shall be sufficient for the purpose of this Act.

The Board of Railroad Commissioners in January 1912 announced the following roads as meeting the requirements of this clause (V. 93, p. 1736):
Boston Elevated Ry. Co. Fitchburg & Leominster St. Ry. Co.
Boston & Northern Ry. Co. Holyoke Street Ry. Co.
Boston & Revere Electric Ry. Co. Springfield Street Ry. Co.
Citizens' Elec. St. Ry. of Newb'p't. Union Street Ry. Co.
Dartmouth & Westport St. Ry. Co. West End Street Ry. Co.
East Middlesex Street Ry. Co. Worcester Consolidated St. Ry. Co.

The above is used by the Bank Commissioner as a basis for the list of bonds which he deems good and safe investments under Clause *Fifth* of this Act. (See Clause *Thirteenth* below.)

TELEPHONE COMPANY BONDS.

SIXTH.—In the bonds of any telephone company subject to the provisions of section thirty-seven of chapter fourteen of the Revised Laws, and of which a majority of the directors are residents of the Commonwealth; provided, that during each of the five fiscal years of such telephone company next preceding the date of such investment—

(1) The gross income of such telephone company shall have been not less than ten million dollars per annum.

(2) Such telephone company shall have paid the matured principal and interest of all its indebtedness.

(3) Such telephone company shall have paid in dividends in cash an amount equal to not less than six per cent per annum on all its outstanding issues of capital stock.

(4) The dividends paid on the capital stock of such telephone company shall not have been less than the total amount necessary to pay the interest upon its entire outstanding indebtedness.

And further provided that such bonds shall be secured either (a) by a first mortgage upon at least seventy-five per cent of the property of such telephone company or (b) by the deposit with a trust company incorporated under the laws of this Commonwealth of bonds and shares of stock of other telephone corporations, under an indenture of trust which limits the amount of bonds so secured to seventy-five per cent of the value of the securities deposited as stated and determined in said indenture, and provided that during each of the five years next preceding such investment the annual interest and dividends paid in cash on the securities deposited have amounted to not less than fifty per cent in excess of the annual interest on the bonds outstanding and secured by said deposit. Not more than two per cent of the deposits of any savings bank shall be invested in the bonds of telephone companies.

BANK STOCKS AND DEPOSITS IN BANKS.

SEVENTH.—In the stock of a banking association located in the New England States and incorporated under the authority of the United States,

BILLERICA (Con.)—

Water Bonds.
M-N \$90,000c. May 1 1928
School Bonds.
3 1/2 A-O \$25,000c. April 1921
BOND, DEBT Apr 1912. \$145,000
Floating debt. 18,560
Sinking fund. 59,798
Assessed valuation 1911. 2,564,934
(Assessment about actual value.)
Tax rate (per \$1,000) 1911. \$16.20
Population in 1905. 2,843
Population in 1910. 2,789
INTEREST is payable in Boston on water bonds at the Old Colony Trust Co. and on town-hall bonds at the Mercantile Trust Co.; on bridge 3 1/2 in Lowell.

BOSTON. J. F. Fitzgerald, Mayor; Chas. H. Slatery, City Treas.; J. Alfred Mitchell, City Auditor.
City was incorporated Feb. 23 1822. On Nov. 2 1909 a charter amendment was adopted under which municipal nominations are to be made only upon petition of 5,000 voters. The Mayor serves for four years, subject to recall after two years. V. 89, p. 1234. The question of holding a recall election was submitted to the voters on Nov. 7 1911, but failed to carry. V. 93, p. 1337. On Nov. 7 1911 the voters accepted an Act passed by the Legislature abolishing the town of Hyde Park, which became a part of the city Jan. 1 1912. V. 93, p. 1337. The county of Suffolk, in which Boston is situated, contains also the city of Chelsea and the towns of Revere and Winthrop. Boston, however, receives all the county income, pays all the county expenses, owns the county buildings, and is responsible for the county debt, which amounted on May 1 1912 to \$3,866,333. The details of this county debt are included in the following financial report for this city.

"Miscellaneous Loans."
3 1/2 J-J \$62,500 Jan 1 1913
48 A-O 346,000 Apr 1 1913
48 A-O 116,300 Oct 1 1914
48 A-O 46,100 Apr 1 1915
48 A-O 108,500 Oct 1 1915
48 J-J 89,200 Jan 1 1916
48 J-J 589,500 July 1 1916
48 A-O 3,000 Apr 1 1916
48 A-O 102,500 Oct 1 1916
48 M-N 223,500 Nov 30 1916
48 J-J 45,500 Jan 1 1917
48 A-O 3,000 Apr 1 1917
48 J-J 309,000 July 1 1917
48 J-J 203,500 July 1 1917
48 A-O 169,000 Oct 1 1917
48 J-J 130,800 Jan 1 1918
48 A-O 108,000 Apr 1 1918
48 J-J 80,000 July 1 1918
48 A-O 18,000 Oct 1 1918
48 A-O 228,100 Apr 1 1919
48 J-J 331,200 July 1 1919
48 A-O 8,000 Oct 1 1919
48 A-O 10,000 Oct 1 1919
48 J-D 43,500 Dec 1 1919
48 J-J 300,510 Jan 1 1921
48 A-O 133,000 Apr 1 1921
48 J-J 180,000 Oct 1 1921
48 J-J 211,600 July 1 1921
48 J-J 180,850 Jan 1 1922
48 J-D 519,000 June 1 1922
48 A-O 142,700 Oct 1 1922
48 A-O 25,000 Oct 1 1922
48 J-J 220,500 Jan 1 1923
48 A-O 100,000 Apr 1 1923
48 J-D 524,700 June 1 1923
48 A-O 35,000 Oct 1 1923
48 J-J 222,800 Jan 1 1924
48 A-O 100,000 June 1 1924
48 J-J 5,000 July 1 1924
48 A-O 20,000 Oct 1 1924
48 J-J 1,100,000 Jan 1 1924
48 J-D 75,000 June 1 1924
48 A-O 63,700 Oct 1 1924
48 J-D 600,000 Jan 1 1925
48 J-D 320,000 Dec 1 1925
48 J-D 24,500 Jan 1 1926
48 J-D 126,000 Jan 1 1926
48 J-J 493,500 Jan 1 1927
48 J-J 337,000 Apr 1 1927
48 J-J 5,000 Apr 1 1927
48 J-J 175,000 July 1 1927
48 J-J 692,700 July 1 1927
48 J-D 50,600 June 1 1928
48 J-D 6,000 June 1 1928
48 J-D 65,000 Jan 1 1928
48 J-D 25,000 Jan 1 1928
48 J-D 16,000 Jan 1 1928
48 J-J 456,000 July 1 1928
48 J-J 20,000 July 1 1928
48 J-J 4,000 July 1 1928
48 J-J 63,000 July 1 1928
48 J-J 10,000 July 1 1928
48 J-J 19,000 July 1 1928
48 J-J 5,000 July 1 1928
48 J-J 134,000 July 1 1928
48 J-J 1,000 July 1 1928
48 J-J 12,000 Jan 2 1929
48 J-J 72,000 Jan 2 1929
48 J-J 85,000 Jan 2 1929
48 J-J 2,500 July 1 1929
48 J-J 23,000 July 1 1929
48 J-J M-N 150,000 Nov 1 1929

Bridge Bonds.
3 1/2 A-O \$21,000c. Oct 1 1918
3 1/2 J-J 130,000c. July 1 1919
3 1/2 J-J 50,000c. July 1 1921
3 1/2 J-D 200,000c. June 1 1921
3 1/2 J-J 500,000c. July 1 1927
3 1/2 J-J 300,000c. Jan 1 1928
3 1/2 J-J 300,000c. July 1 1929
48 A-O 10,000c. Oct 1 1934
48 A-O 10,000c. Oct 1 1935
48 J-J 30,000c. July 1 1936
48 A-O 100,000c. Oct 1 1936
48 A-O 50,000c. Oct 1 1938
3 1/2 J-J 400,000c. Jan 1 1940
3 1/2 J-J 55,000c. Jan 1 1942
3 1/2 J-D 200,000c. June 1 1942
3 1/2 J-J 200,000c. June 1 1943
3 1/2 J-D 250,000c. June 1 1944
3 1/2 J-D 28,000c. June 1 1924
3 1/2 J-J 50,000c. Jan 1 1945
3 1/2 J-J 1,500c. Jan 1 1935
3 1/2 J-J 100,000c. July 1 1945

Bridge Bonds—(Con.)
3 1/2 J-J \$1,500c. Jan 1 1936
48 J-J 150,000c. July 1 1946
3 1/2 J-J 48,000c. Jan 1 1947
48 J-J 10,000c. July 1 1927
48 J-D 9,000c. Dec 1937
48 J-D 49,000c. Dec 1947
48 J-J 205,000c. June 1 1928
3 1/2 J-J 1,800c. Jan 29 1949
3 1/2 J-J 9,000c. Jan 1 1928
48 J-J 136,000c. Jan 2 1928
48 J-J 180,000c. Jan 2 1928
3 1/2 J-J 10,000c. July 1 1928
48 J-J M-N 250,000c. Nov 1 1928

Rapid Transit.
48 A-O \$50,000c. Oct 1 1934
48 A-O 1,000,000c. Apr 1 1935
3 1/2 J-J 250,000c. Jan 1 1936
3 1/2 A-O 500,000c. Apr 1 1936
3 1/2 A-O 1,500,000c. Oct 1 1936
3 1/2 J-J 1,000,000c. July 1 1937
3 1/2 J-J 200,000c. Jan 1 1938
3 1/2 A-O 200,000c. Apr 1 1938
3 1/2 J-J 50,000c. July 1 1938
3 1/2 A-O 250,000c. Oct 1 1941
3 1/2 J-J 201,000c. Jan 1 1942
3 1/2 J-D 500,000c. June 1 1942
3 1/2 J-J 300,000c. Jan 1 1943
3 1/2 J-D 1,300,000c. June 1 1943
3 1/2 J-J 50,000c. Jan 1 1944
3 1/2 J-D 133,000c. June 1 1944
3 1/2 J-J 100,000c. July 1 1945
3 1/2 J-J 75,000c. Jan 1 1947
48 J-J 5,000c. Oct 1 1949
3 1/2 J-J A-O 350,000c. Apr 1 1949
48 J-J 500,000c. July 1 1950
48 J-J M-N 404,000c. Nov 1 1956
3 1/2 J-J 46,000c. July 1 1956

Park Construction.
48 J-J \$100,000c. Jan 1 1916
48 J-J 450,000c. Jan 1 1918
48 A-O 5,000c. April 1918
48 J-J 4,000c. July 1918
48 J-J 450,500c. Oct 1 1918
48 A-O 16,000c. April 1919
48 J-J 3,500c. July 1919
48 J-J 439,500c. Jan 1 1920
48 J-J 16,400c. July 1920
48 A-O 44,100c. Oct 1920
48 J-J 500,000c. Jan 1 1921
3 1/2 J-J 25,000c. Jan 1 1921
3 1/2 A-O 151,000c. Apr 1 1929
3 1/2 J-J 49,000c. July 1 1929
3 1/2 J-J 154,000c. July 1 1930
3 1/2 J-J 86,000c. Jan 1 1930
3 1/2 J-J 25,000c. Jan 1 1931
3 1/2 J-J 263,000c. Jan 1 1937
3 1/2 J-J 500,000c. Jan 1 1937

Highways.
48 J-J \$31,000c. July 1 1912
48 A-O 243,200c. Oct 1 1912
48 J-J 150,000c. Jan 1 1913
48 J-J 350,000c. July 1 1913
48 A-O 150,000c. Oct 1 1913
48 J-J 500,000c. July 1 1916
48 J-J 700,000c. July 1 1916
48 J-J 500,000c. Jan 1 1917
48 J-J 825,000c. July 1 1919
48 J-J 500,000c. June 1 1922
48 A-O 3,700c. Oct 1 1922
48 J-J 750,000c. Jan 1 1928
48 J-J 5,000c. July 1 1928
48 A-O 6,000c. Oct 1 1928
48 J-J 650c. Jan 1 1929
48 A-O 44,800c. Apr 1 1929
48 J-J 518,000c. Jan 1 1930
48 J-J 661,000c. July 1 1930
48 J-J 3,550c. July 1 1930
48 J-J 150,000c. Jan 1 1931
48 A-O 300,000c. Apr 1 1931
48 J-J 600,000c. July 1 1931
48 J-J 220,000c. Oct 1 1931
48 J-J 83,000c. Jan 1 1932
48 J-J 56,300c. Apr 1 1932
48 J-J 650,000c. July 1 1932
48 A-O 5,000c. Oct 1 1932
48 A-O 30,000c. Oct 1 1932
48 J-J 500,000c. Dec 31 1932
48 J-J 5,000c. Jan 1 1933
48 J-D 500,000c. June 1 1933
48 J-J 170,000c. Jan 1 1934
48 J-D 600,000c. June 1 1934
48 J-D 533,000c. Dec 1 1935
48 J-J 500,000c. July 1 1936
48 J-J A-O 500,000c. Apr 1 1937
48 J-J 285,000c. July 1 1937
48 J-J M-N 300,000c. Nov 1 1937

Boston Tunnel and Subway.
3 1/2 J-J D-3950,000c. June 1 1944
3 1/2 J-J A-O 556,700c. Apr 1 1945
3 1/2 J-J J-1,400,000c. July 1 1945
3 1/2 J-J A-O 11,000c. Apr 1 1946
3 1/2 J-J D-439,000c. June 1 1946
3 1/2 J-J J-1,000,000c. July 1 1946
3 1/2 J-J J-13,150c. Jan 1 1947
48 J-J A-O 1,000,000c. July 1 1947
48 J-J A-O 486,850c. Apr 1 1947
48 J-J D-2,000,000c. June 1 1948
3 1/2 J-J A-O 300,000c. Apr 1 1949
3 1/2 J-J 229,000c. Jan 1 1950
48 J-J 500,000c. July 1 1950
48 J-J 500,000c. Jan 1 1957

Park Loan.
48 J-J D-700,000c. June 1 1921
48 J-J A-O 200,000c. Apr 1 1922
48 J-J A-O 301,000c. Oct 1 1922
48 J-J J-250,000c. Jan 1 1923
48 J-J J-500,000c. July 1 1923
48 J-J A-O 450,000c. Oct 1 1923
48 J-J 99,000c. Jan 1 1924
48 J-J A-O 1,000,000c. Oct 1 1924
48 J-J 2,000c. July 1 1925

Court-House Bonds.
48 A-O \$700,000c. Oct 1 1918
48 J-J 408,000c. July 1 1922
3 1/2 A-O 800,000c. Oct 1 1919
48 A-O 75,000c. Oct 1 1923
48 J-J 40,000c. July 1 1924
48 A-O 800,000c. Apr 1 1937
3 1/2 J-J 100,000c. July 1 1938
48 J-J A-O 424,320c. Oct 1 1935
48 J-J 20,000c. Jan 1 1930

Pub. Inst'ns & City Hospital.
48 J-J \$250,000c. July 1 1912
48 A-O 42,000c. Oct 1 1912
48 A-O 500,000c. Apr 1 1913
48 A-O 115,000c. Oct 1 1914
48 A-O 10,000c. Apr 1 1915
48 A-O 400,000c. Oct 1 1915
48 J-J 27,000c. July 1 1917
48 J-J 101,000c. Jan 1 1918
48 J-J 23,000c. July 1 1918
48 J-J 14,500c. Jan 1 1919
48 J-J 46,500c. Jan 1 1921

Pub. Inst'ns & City Hospital—(Con.)

3 1/2 A-O 40,000c. Apr 1 1921
3 1/2 J-J 148,000c. July 1 1921
3 1/2 A-O 60,000c. Oct 1 1921
3 1/2 J-J 160,000c. Jan 1 1922
3 1/2 J-D 120,000c. June 1 1922
3 1/2 J-J 62,000c. Jan 1 1923
3 1/2 J-D 256,300c. June 1 1923
3 1/2 J-D 25,000c. June 1 1924
3 1/2 A-O 24,000c. Oct 1 1924
48 J-J 150,000c. July 1 1926
48 A-O 24,000c. Oct 1 1926
48 J-J A-O 6,000c. June 1 1926
48 J-J A-O 17,000c. Apr 1 1928
48 J-J 44,500c. June 1 1928
48 J-J 9,000c. July 1 1920
48 J-J 8,000c. July 1 1920
48 J-J 5,000c. July 1 1920
48 J-J 24,000c. Jan 2 1931
48 J-J 39,000c. Jan 2 1931
3 1/2 J-J 60,000c. July 1 1926
48 J-J M-N 120,000c. Nov 1 1927
48 J-J M-N 120,000c. Nov 1 1927
48 J-J 56,000c. Nov 1 1927

Drainage Bonds.
3 1/2 J-J D-600,000c. Dec 1 1935
48 J-J 600,000c. July 1 1936
48 J-J 500,000c. July 1 1937
48 J-J 655,000c. June 1 1938
3 1/2 J-J A-O 664,000c. Apr 1 1939
48 J-J 299,000c. July 1 1924
48 J-J 352,000c. July 1 1924
48 J-J M-N 70,000c. Nov 1 1926
48 J-J 325,000c. Nov 1 1926

Grade-Crossing Bonds.
3 1/2 J-J D-757,000c. Dec 1 1925

Franklin Union Bonds.
3 1/2 J-J D-100,000c. June 1 1926

Park Bonds.
48 J-J \$33,000c. Jan 1 1913
48 A-O 913,000c. Apr 1 1913
48 J-J 500,000c. Jan 1 1914
48 A-O 75,000c. Apr 1 1914
48 A-O 500,000c. Oct 1 1914
48 J-J 1,000,000c. Jan 1 1925
48 A-O 50,000c. Oct 1 1927
48 A-O 20,000c. Apr 1 1916
48 A-O 55,000c. Oct 1 1916
48 A-O 25,000c. Oct 1 1922
3 1/2 J-J 30,000c. Jan 1 1923
3 1/2 J-J 5,000c. Apr 1 1923
3 1/2 J-J 200,000c. June 1 1923
3 1/2 J-J 170,000c. Jan 1 1934
3 1/2 J-J 500,000c. Jan 1 1927
3 1/2 J-J 450,000c. Jan 1 1928
3 1/2 J-J 50,000c. Apr 1 1928
3 1/2 A-O 450,000c. Oct 1 1928
3 1/2 A-O 29,000c. Oct 1 1915
3 1/2 J-J 500,000c. July 1 1929
3 1/2 J-J 561,000c. Jan 1 1930
3 1/2 J-J 130,000c. July 1 1930
3 1/2 J-J 75,000c. Jan 1 1932
3 1/2 J-J 74,000c. Jan 1 1932
3 1/2 J-J 57,000c. Jan 1 1932
3 1/2 J-J 75,000c. June 1 1932
3 1/2 J-J 5,000c. July 1 1932
3 1/2 J-J 25,000c. Jan 1 1933
3 1/2 J-J A-O 36,300c. Oct 1 1934
3 1/2 J-J 19,000c. July 1 1935
3 1/2 J-J 9,500c. Oct 1 1935
3 1/2 J-J 5,000c. Dec 1 1935
3 1/2 J-J 33,000c. Jan 1 1936
48 J-J 35,000c. July 1 1927

Sewerage Bonds.
48 J-J \$50,000c. July 1 1914
48 A-O 67,650c. Apr 1 1915
48 A-O 40,400c. Apr 1 1915
48 J-J 35,000c. July 1 1916
3 1/2 J-J 500,000c. July 1 1919
48 A-O 41,000c. Oct 15 1916
3 1/2 J-J 100,000c. June 1 1922
3 1/2 J-J 500,000c. Jan 1 1928
48 J-J 500,000c. July 1 1928
3 1/2 J-J 1,000,000c. July 1 1929
3 1/2 J-J 100,000c. Jan 1 1930
3 1/2 A-O 109,000c. Apr 1 1930
3 1/2 J-J 791,000c. July 1 1930
3 1/2 J-D 2,000,000c. June 1 1932
3 1/2 J-D 200,000c. June 1 1934
3 1/2 J-D 1,000,000c. June 1 1944
3 1/2 J-J 800,000c. July 1 1935
48 J-J 200,000c. Dec 1 1935
48 J-J 749,000c. July 1 1936
48 J-J A-O 200,650c. Apr 1 1937
48 J-J 500,200c. July 1 1937
48 J-J 4,350c. Oct 1 1937
48 J-J D-300,000c. June 1 1938
3 1/2 J-J A-O 300,000c. Apr 1 1939
48 J-J J-290,000c. July 1 1940
48 J-J M-N 250,000c. Nov 1 1926

Playground Bonds.
3 1/2 J-J D-170,000c. June 1 1936
3 1/2 J-J 100,000c. June 1 1932
3 1/2 J-J 130,000c. Jan 1 1927
48 J-J 6,000c. July 1 1927
3 1/2 J-J 99,750c. Jan 1 1920
3 1/2 J-J 7,500c. Jan 1 1920
3 1/2 J-J 10,000c. Jan 1 1922
48 J-J 16,000c. July 1 1925
48 J-J 30,000c. July 1 1920
48 J-J 9,000c. July 1 1920
48 J-J 18,000c. July 1 1920
48 J-J 7,000c. July 1 1927
48 J-J 57,000c. July 1 1920
48 J-J M-N 80,000c. Nov 1 1921
48 J-J M-N 130,000c. Nov 1 1921
48 J-J 20,000c. Nov 1 1921

School Houses and Sites—(Con.)
48 A-O \$393,100c. Apr 1 1913
48 A-O 250,000c. Oct 1 1917
48 A-O 72,500c. Apr 1 1916
48 A-O 206,000c. Oct 1 1928
48 J-J 300,000c. Oct 1 1928
3 1/2 A-O 100,000c. Oct 1 1929
48 J-J 500,000c. July 1 1929
48 J-J 150,000c. July 1 1920
3 1/2 J-J 500,000c. Jan 1 1920
3 1/2 A-O 650,000c. Oct 1 1930
3 1/2 J-J 25,000c. July 1 1931
3 1/2 A-O 300,000c. Oct 1 1931
3 1/2 J-J 475,000c. Jan 1 1931
3 1/2 J-J 11,650c. July 1 1934
3 1/2 J-J 5,000c. Jan 1 1931
3 1/2 J-J 250,000c. July 1 1931
48 J-J 100,000c. Oct 1 1934
3 1/2 J-J 200,000c. Jan 1 1935
3 1/2 J-D 1,000,000c. June 1 1945
48 J-J 500,000c. July 1 1947
3 1/2 J-J 500,000c. Dec 31 1942
3 1/2 J-J D-1,500,000c. June 1 1944
3 1/2 J-J 509,000c. Jan 1 1935

School Houses and Sites—(Con.)

3 1/2 J-J A-O \$54,000c. Apr 1 1925
3 1/2 J-J 500,000c. July 1 1925
3 1/2 J-J 50,000c. Jan 1 1937
48 J-J 271,000c. July 1 1937
48 J-J 14,400c. Apr 1 1937
48 J-D 1,050,000c. June 1 1928
3 1/2 J-J A-O 1,000,000c. Apr 1 1929
3 1/2 J-J 40,000c. Jan 1 1930
48 J-J 950,000c. July 1 1930
48 J-J M-N 500,000c. Nov 1 1931

Park Lands.
48 J-J \$100,000c. July 1 1924
48 J-J A-O 100,000c. Oct 1 1924
48 J-J A-O 50,000c. Apr 1 1925
48 J-J A-O 208,000c. Oct 1 1925
48 J-J 11,300c. July 1 1926
3 1/2 J-J 400,000c. July 1 1917
3 1/2 J-J 600,000c. Jan 1 1920

Water Debt—Cochituate Water.

48 J-J \$50,000c. Oct 1 1913
48 J-J 459,000c. Jan 1 1914
48 A-O 9,500c. Apr 1 1914
48 A-O 10,000c. Oct 1 1914
48 A-O 32,700c. Apr 1 1915
48 A-O 17,000c. Oct 1 1915
48 J-J 8,000c. Jan 1 1916
48 A-O 18,500c. Apr 1 1916
48 A-O 11,300c. Oct 1 1916
48 J-J 8,000c. Oct 1 1916
48 A-O 6,000c. Apr 1 1917
48 A-O 158,700c. Oct 1 1917
48 J-J 13,000c. Jan 1 1918
48 A-O 300c. Apr 1 1918
48 A-O 95,000c. Oct 1 1918
48 A-O 200,000c. Apr 1 1919
48 A-O 190,000c. Oct 1 1919
48 A-O 173,500c. Oct 1 1920
48 A-O 80,000c. Apr 1 1921
48 A-O 140,500c. Jan 1 1921
48 J-J 80,000c. Jan 1 1922
48 A-O 75,000c. Apr 1 1922
48 A-O 193,000c. Oct 1 1922
48 A-O 18,275c. Oct 1 1923
48 A-O 436,225c. Oct 1 1924
48 A-O 275,000c. Apr 1 1917
3 1/2 J-J 100,000c. July 1 1918
3 1/2 M-N 106,000c. Nov 1 1919
3 1/2 A-O 2,000c. Oct 1 1919
3 1/2 J-J 70,000c. Jan 1 1920
3 1/2 A-O 25,000c. Jan 1 1927
3 1/2 J-J 410,000c. July 1 1929

Street, &c., Bonds.

58 J-J \$1,000c. Jan 1 1874
(Not presented for payment.)
48 A-O \$25,000c. Oct 1 1912
48 A-O 535,500c. Apr 1 1913
48 J-J 50,000c. Jan 1 1914
48 J-J 100,000c. July 1 1914
48 A-O 375,500c. Oct 1 1914
48 A-O 213,000c. Jan 1 1916
48 A-O 87,000c. Oct 1 1915
48 J-J 926,500c. Jan 1 1916
48 A-O 90,000c. Oct 1 1916
48 J-J 2,000,000c. July 1 1935
3 1/2 J-J 50,000c. Jan 1 1917
3 1/2 J-J 60,000c. Jan 1 1937
3 1/2 J-J 181,480c. July 1 1918
3 1/2 A-O 4,500c. Oct 1 1918
3 1/2 J-J 200,000c. July 1 1919
3 1/2 J-D 100,000c. June 1 1922
3 1/2 J-J 50,000c. Jan 1 1923
3 1/2

BOSTON (Con.)

TOTAL DEBT, &c.—	May 1 1912.	Nov. 1 1911.	Nov. 1 1910.
City debt proper	\$59,531,331	\$88,696,456	\$90,004,706
Cochituate water debt	3,420,500	3,244,500	3,335,300
County debt	3,866,333	3,874,333	3,881,133
Rapid transit debt	18,398,700	17,500,700	17,460,000

Total bonded debt	\$115,216,864	\$113,315,989	\$114,682,239
Sinking funds, &c.	42,085,367	41,663,706	39,987,215

Net debt \$73,131,497 \$71,652,283 \$74,695,024

Years.	Gross Debt.	Net Debt.
1912	\$116,613,839 00	\$74,816,249 00
1911	115,074,489 00	72,928,550 00
1910	110,715,406 00	71,345,972 58
1909	108,484,606 00	70,099,388 00
1908	94,118,606 00	63,734,994 00
1907	86,966,579 00	59,269,517 00
1906	53,330,095 22	31,424,496 50
1881	40,949,332 18	26,437,482 99

Include \$753,850 of Park debt assumed by annexation Jan. 1 1912.

ASSESSED VALUATION.—The city's assessed valuation of real estate and personal property and tax rate have been as follows:

Years.	Real.	Personal.	Total.	Rate of Tax per \$1,000.
1911	\$1,146,659,800	\$281,685,014	\$1,428,344,814	\$16.40
1910	1,118,989,100	274,771,323	1,393,760,423	16.40
1909	1,092,602,000	255,346,227	1,347,948,227	16.50
1908	1,021,431,200	238,314,482	1,259,745,682	16.00
1907	902,490,700	226,685,132	1,129,175,832	14.70
1895	744,751,050	206,616,878	951,367,928	12.80
1890	619,290,275	202,051,525	821,341,800	13.30
1880	437,370,100	202,092,395	639,462,495	15.20
1870	365,593,100	218,496,300	584,089,400	15.30

The tax rate for 1911 includes the State tax, \$2.40 per \$1,000; the county tax, \$1.10; the city tax proper, \$12.90; total, \$16.40. Of the city tax of \$13.00, \$3.64 is for school expenditure.

DEBT AND TAX LIMITATIONS.—Taxes in Boston, exclusive of the State tax, county tax and sums required by law to be raised on account of the city debt, are limited by Chapter 521 of the Acts of 1910 to \$10.55 on every \$1,000 of the assessor's valuation of the taxable property therein for the preceding year, said valuation being first reduced by the amount of all abatements allowed thereon previous to the thirty-first day of December in the year preceding said assessment.

Sec. 2, Chap. 312, Laws of 1885 (Sec. 3, Chap. 27, of the 1902 edition, Revised Statutes), places the debt limitation of the city of Boston at 2½% of the average assessors' valuations of the taxable property for the preceding three years. Reference to this section of the Revised Statutes will be found in our remarks under the State of Massachusetts.

The foregoing limitation is of course exclusive of debts created for water supply, and further exceptions have been made from year to year by different legislatures authorizing bonds outside of the debt limit for various purposes, especially enumerated.

It is proper to state that under Chapter 93, Acts of 1891, the city is authorized to anticipate its authority to borrow money within its debt limit for any current municipal year.

NEW LOANS AUTHORIZED.—The following is a summary of loans authorized but not issued as of May 1 1912.

Purpose of Issue.	Inside Debt Limit.	Outside Debt Limit.
South Union Station	\$425,000	
Broadway Bridge	115,000	
Sewerage works	325,000	
Municipal Building (South Boston)	20,000	
High School of Commerce and School Administration Bldg. (Chap. 446, Acts of 1909)	530,000	
Separate system of drainage	405,000	
East Boston Court House and Police Station	60,000	
Meridian Street Bridge	63,000	141,000
Rapid Transit (Chapter 187, Acts 1905)	500,000	
Land and buildings for schools	300,000	
Highways, making of	2,500	
Franklin Square	95,000	
Chelsea Bridge, north	150,000	
Norfolk Street widening	364,000	900,000
Pleasant Street extension	50,000	
Arlington Street extension	150,000	
Consumptives' Hospital Dept.	150,000	
Land and buildings, refuse station	15,000	
Refuse destruction sites, Spectacle Island		

Total \$3,589,500 \$1,041,000

In addition to above, loans have been authorized outside of debt limit without limit as to amount, for Cambridge bridge, sewerage charges, Atlantic Avenue extension, Boston Tunnel and Subway, Riverbank Subway, Rapid Transit Cambridge connection, Boylston St. Subway, Dorchester Tunnel and East Boston Tunnel Extension bonds. The amounts issued to date are \$1,567,900, \$415,000, \$547,900, \$8,496,700, \$505,000, \$1,300,000, none, \$300,000 and \$200,000.

BORROWING POWER.—The city's borrowing power May 1 1912 is shown in the following statement:

Total debt, city and county	\$115,216,864 33
Less special loans (outside of limit)	558,343,500 00
Less county loans (outside of limit)	3,458,333 33
Less Cochituate water debt	3,420,500 00

Total deductions 65,222,333 33

Total debt less above deductions \$49,994,531 00

Sinking funds, less \$22,776,013.92 held for loans deducted as above (water loans, &c.) 18,183,133 79

Net debt, excluding debts outside of limit \$31,811,397 21

Right to borrow, under Chapter 93, Acts of 1891, as estimated Feb. 13 1912 \$3,599,105 28

Less loans authorized since (inside of debt limit) 2,104,000 00

Right to borrow Apr. 30 1912 \$1,495,105 28

POPULATION.—1910, 670,585; 1905, 593,598; in 1900 it was 560,892; in 1890, 448,477; in 1880, 362,839; in 1870, 250,526.

BRAINTREE.

This town (P. O. So. Braintree) is in Norfolk County. Inc. in 1640.

Water Bonds.

4s '88 J-F \$100,000—Jan 1 1918

4s '91 J-D 150,000—June 1 1921

4s '11 A-O 15,000—Oct 1 '12-'21

Water Notes.

4s '09 J-F \$3,000—July 15 '12-'19

4s '06 F-A 6,000—Aug 1 1926

School Bonds.

4s '11 J-F \$35,000—July 1 '12-'21

30,000—July 1 '22-'31

Municipal Notes.

4s F-A \$20,000—On demand

Vas 2,500—On demand

3,62½ J-D 15,000—June 1 '12-'14

School Notes.

3½s J-D \$9,000—June 1 '12-'14

10,000—June 1 '15-'19

4s 4,000—Sept 1 '12-'13

Playground Bonds.

4s '11 J-F \$5,000—July 1 '12-'21

Municipal Lighting Bonds.

4s '93 A-O \$16,500—Apr 5 1917

BOND DEBT Jan 1 1912 \$336,500

Note debt 74,500

Sinking fund 179,083

Tax valuation 1911 6,694,882

Total tax (per \$1,000) 1911 \$20.89

Population in 1910 3,066

BROCKTON.

This city is in Plymouth County Incorporated April 9 1881.

Scavenger Loan.

4s '07 A-O \$2,000—Apr 1 '12-'15

4s '11 2,000—Apr 1 '12-'15

Sewer Bonds.

4s '92 F-A \$5,500—Aug 1 '12-'22

4s '93 J-D 18,000—June 1 '12-'23

4s '93 J-J 96,000—July 1 '12-'23

4s '95 A-O 91,000—Apr 1 '12-'24

4s '93 A-O 60,000—Apr 1 '12-'23

4s '95 M-N 16,000—May 1 '12-'27

3½s '02 A-O 10,000—1912-1921

3½s '01 A-O 11,000—1912-1922

3½s '01 J-D 12,000—1912-1923

3½s '95 M-N 4,000—May 1 '12-'19

3½s '95 A-O 25,200—Apr 10 '12-'29

3½s '01 A-O 19,000—Apr 1912-'30

3½s '01 F-A 24,000—Feb 1 '12-'35

3½s '06 A-O 18,000—1912-1929

4s '06 A-O 15,000—1912-1926

4s '06 A-O 26,000—Apr 1 '12-'37

4s '06 A-O 27,000—1912-1938

4s '10 29,000—1912-1940

4s '11 15,000—April 1 '12-'26

Park Bonds.

3½s '05 J-J \$10,000—1912-1916

4s '11 10,000—Apr 1 '12-'21

Fire Department.

3½s '02 J-D \$2,000—Dec 1 '12-'13

4s '06 A-O 13,000—1912-1924

4s '07 A-O 10,000—Apr 1 '12-'16

4s '08 A-O 7,000—1912-1918

3½s '09 A-O 12,000—1912-1930

Poor Department Loan.

3½s '09 A-O \$6,000—1912-1917

Water Bonds.

4s '82 J-J \$50,000—July 15 1912

4s '84 M-N 75,000—May 1 1914

4s '85 M-N 25,000—May 1 1915

4s '88 M-N 20,000—May 15 1918

4s '89 M-N 10,000—May 15 1919

4s '90 A-O 68,000—Apr 1 1920

4s '90 F-A 5,000—Oct 1 1920

4s '91 M-N 25,000—May 1 1921

4s '92 M-N 20,000—May 1 1922

4s '93 M-N 25,000—Mch 1 1923

4s '93 J-D 62,000—Dec 15 1923

4s '94 A-O 50,000—Apr 1 '24-'25

4s '95 A-O 25,000—Oct 1 1925

4s '96 A-O 50,000—May 1 '26-'27

4s '97 F-A 15,000—Aug 1 1927

4s '98 F-A 10,000—Aug 1 1928

4s '02 M-N 110,000—Nov 1 1932

4s '03 J-J 27,000—July 1 1933

3½s '86 J-J 50,000—July 1 1916

3½s '87 M-N 15,000—May 1 1917

3½s '99 J-D 10,000—June 1 1929

3½s '99 M-S 12,000—Nov 1 1929

3½s '00 M-S 15,000—Mch 1 1930

3½s '01 A-O 13,000—Apr 1 1931

3½s '01 J-D 15,000—June 1 1931

3½s '02 A-O 75,000—Apr 1 1932

3½s '02 F-A 15,000—Aug 1 1932

3½s '02 M-N 190,000—Nov 1 1932

3½s '03 J-J 3,000—July 1 1933

3½s '04 F-A 165,000—Feb 1 1934

3½s '04 J-J 25,000—July 1 1934

3½s '05 F-A 50,000—Feb 1 1935

3½s '05 F-A 25,000—Aug 1 1935

3½s '06 A-O 25,000—Apr 1 1936

4s '06 J-D 20,000—June 1 1936

4s '07 M-S 25,000—Mch 1 1937

4s '07 F-J 10,000—July 1 1937

4s '08 A-O 50,000—Apr 1 '13-'17

4s '08 F-A 50,000—Aug 1 '13-'17

3½s '09 A-O 37,500—Apr 1 '14-'18

3½s '09 M-N 25,000—Nov 1 '14-'18

4s '10 F-A 20,000—Feb 1 '14-'17

4s '10 A-O 1,500—1914

16,000—1915-1930

4s '11 50,000—Oct 1 '16-'40

4s '11 100,000—Mch 1 '16-'35

Street Improvement Bonds.

3½s '99 M-N \$20,000—May 1 '12-'19

3½s '99 A-O 4,000—Apr 1912-'13

3½s '99 A-O 4,000—Apr 1912-'13

3½s '01 A-O 4,000—Apr 1912-'13

3½s '02 A-O 2,000—1912

3½s '01 J-D 1,000—1912

3½s '05 F-A 8,000—Aug 1 '12-'15

3½s '04 A-O 3,000—1912

4s '07 A-O 15,000—Apr 1 '12-'17

4s '08 A-O 2,500—1912-1918

3½s '09 A-O 28,000—1912-1919

3½s '09 A-O 16,000—1912-1919

4s '10 31,500—1912-1920

4s '10 9,000—1912-1920

4s '11 50,000—May 1 '12-'21

4s '11 35,000—Apr 1 '12-'21

School Bonds.

4s '96 J-F \$10,000—July 1 '12-'16

3½s '99 M-N 13,300—May 1 '13-'19

4s '00 J-D 18,000—June 1912-'20

3½s '01 A-O 3,000—Apr 1 '12-'14

3½s '02 A-O 6,000—1912-1917

3½s '02 A-O 18,000—1912-1917

3½s '04 F-A 65,000—Feb 1912-'24

3½s '05 F-A 91,000—1912-1925

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CAMBRIDGE (Con.)—

Park Bonds (Outside Limit)		
48 '94	F-A \$360,000	Feb 1 1924
48 '95	F-A 100,000	Aug 1 1935
48 '96	F-A 100,000	Feb 1 1936
48 '96	F-A 100,000	Aug 1 1926
48 '96	A-O 40,000	Oct 1 1926
3 1/2 '97	M-S 100,000	Sept 1 1937
3 1/2 '97	M-N 50,000	Nov 1 1937
3 1/2 '98	F-A 100,000	Nov 1 1938
3 1/2 '98	J-D 50,000	June 1 1938
3 1/2 '99	F-A 100,000	Aug 1 1939
3 1/2 '00	J-J 50,000	July 2 1940
3 1/2 '00	M-N 50,000	Nov 1 1940
3 1/2 '01	A-O 100,000	Nov 1 1941
3 1/2 '02	J-J 48,000	July 1 1942
3 1/2 '03	F-A 50,000	Apr 1 1943
3 1/2 '04	M-S 25,000	Sept 1 1944
3 1/2 '04	M-N 6,000	Nov 1 1944
3 1/2 '05	M-N 45,000	May 1 1945
3 1/2 '05	F-A 5,000	Aug 1 1945
3 1/2 '05	A-O 5,000	Apr 1 1945
48 '06	M-S 25,000	Sept 1 1946
48 '07	A-O 10,000	Oct 1 1947
48 '08	M-N 30,000	Nov 1 1948
48 '08	F-A 30,000	Nov 1 1948
3 1/2 '10	J-J 8,800	Jan 1 1940
3 1/2 '11	M-S 17,000	May 1 1951
3 1/2 '11	---	7,000 July 1 1951
3 1/2 '11	---	6,200 Dec 1 1951

Hospital Bonds (Outside Limit)

3 1/2 '02	J-J	\$6,000	July 1 1922
48 '08	F-A	20,000	Aug 1 1928
48 '10	J-J	95,000	July 1 1930
3 1/2 '11	---	4,000	Dec 1 1931
3 1/2 '12	M-S	25,000	May 1 1952

Street Loans.

48 '94	F-A	\$30,000	Aug 1 1914
48 '95	A-O	60,000	Oct 1 1915
48 '96	A-O	120,000	Oct 1 1916
3 1/2 '98	M-N	15,000	May 2 1918
3 1/2 '99	M-N	5,000	Nov 1 1919
3 1/2 '00	M-N	20,000	Nov 1 1920
3 1/2 '01	J-J	54,000	July 1 1921
3 1/2 '02	J-J	30,000	July 1 1922
3 1/2 '02	J-J	24,000	July 1 1912
3 1/2 '02	M-N	14,000	Nov 1 1922
3 1/2 '03	A-O	4,000	Apr 1 1923
3 1/2 '03	M-N	12,000	Nov 1 1923
3 1/2 '04	M-S	50,000	Sept 1 1924
3 1/2 '04	M-N	6,500	Nov 1 1924
3 1/2 '05	M-N	84,000	May 1 1925
3 1/2 '05	M-N	1,500	Nov 1 1925
48 '06	M-N	100,000	May 1 1926
48 '06	F-A	22,000	Aug 1 1926
48 '07	A-O	40,000	Apr 1 1927
48 '07	J-D	10,000	June 1 1927
48 '07	M-S	25,000	Sept 1 1927
48 '07	M-N	10,000	Nov 1 1927
48 '08	J-J	34,000	Jan 1 1928
48 '08	F-A	42,000	Aug 1 1928
48 '08	J-J	10,000	Jan 1 1918
48 '08	J-D	30,000	June 1 1918
48 '08	F-A	7,000	Aug 1 1918
3 1/2 '09	M-N	20,000	May 1 1929
3 1/2 '10	J-J	75,000	Jan 1 1920
3 1/2 '10	J-J	(11,500)	Jan 1 1930
48 '10	J-J	12,000	July 1 1930
3 1/2 '11	M-S	60,800	May 1 1921
48 '11	M-S	25,800	May 1 1921
3 1/2 '11	M-S	27,000	May 1 1921
3 1/2 '11	---	50,000	July 1 1921
3 1/2 '11	---	53,000	July 1 1921
48 '11	---	17,000	Dec 1 1921

Sewer Bonds (Outside Limit)

3 1/2 '99	M-N	\$42,000	Nov 1 1929
3 1/2 '00	J-J	100,000	July 2 1930
3 1/2 '01	F-A	100,000	Aug 1 1931
3 1/2 '02	M-N	20,000	Nov 1 1932
3 1/2 '03	A-O	40,000	Apr 1 1933
3 1/2 '04	M-N	42,000	Apr 1 1934
3 1/2 '05	M-N	75,000	May 1 1935
48 '06	A-O	25,000	Apr 1 1937
48 '06	M-N	25,000	May 1 1936
48 '06	M-S	25,000	Sept 1 1936
48 '07	M-N	10,000	Nov 1 1937
48 '08	F-A	25,000	Aug 1 1938
48 '08	J-D	12,000	Dec 1 1938
3 1/2 '09	J-J	2,000	July 1 1939
3 1/2 '10	J-J	23,000	Jan 1 1940
48 '10	J-J	10,000	Jan 1 1940
3 1/2 '11	---	10,000	May 1 1941
3 1/2 '11	---	20,000	July 1 1941
3 1/2 '11	---	10,000	Dec 1 1941

Metropolitan Park Assess. Loan.

(Outside Limit)

Bridge Loans (Outside Limit)			
48 '87	A-O	\$10,000	Oct
48 '88	J-J	100,000	July
48 '88	M-S	100,000	Sept
48 '89	M-S	115,000	Mch
48 '90	M-N	5,000	Nov
48 '91	J-J	60,000	Aug
48 '93	F-A	10,000	Aug
3 1/2 '99	J-J	50,000	July
3 1/2 '00	J-J	100,000	July
3 '01	F-A	100,000	Feb
3 1/2 '01	M-N	100,000	Nov
3 1/2 '02	J-J	10,000	Aug
3 1/2 '03	J-J	50,000	Jan
3 1/2 '03	A-O	50,000	Apr
3 1/2 '03	F-A	50,000	Aug
3 1/2 '04	J-J	100,000	Jan
3 1/2 '04	M-N	200,000	May
3 1/2 '04	F-A	100,000	Aug
3 1/2 '04	M-S	50,000	Sept
3 1/2 '04	M-N	28,000	May
3 1/2 '05	M-N	150,000	May
3 1/2 '05	J-D	100,000	Dec
48 '06	F-A	150,000	Aug
3 1/2 '06	J-J	20,000	Jan
48 '06	M-S	5,000	Sept
48 '07	J-J	50,000	Jan
48 '07	J-J	40,000	July
48 '07	A-O	15,000	Oct
48 '08	F-A	45,000	Aug
48 '10	J-J	20,000	July
3 1/2 '11		10,000	Dec
3 1/2 '12	M-S	10,000	Mch

Cemetery Bonds

Municipal Loan.

City Bonds.

3 1/2 '02	J-J	\$14,000r...	July
3 1/2 '02	M-N	20,000r...	Nov
48 '08	M-N	400,000c&r.	May
48 '10	J-J	8,000r...	July
Clay Land Loans (Outside Li			
3 1/2 '97	M-N	\$20,000r...	Nov
3 1/2 '98	F-A	10,000r...	Aug
3 1/2 '99	J-J	17,000r...	July

Public Library Bonds.

3 1/2 '01	M-N	\$27,000	Nov 1 1921
School Bonds.			
48 '94	F-A	\$81,000	Aug 1 1914
48 '95	A-O	35,000	Oct 1 1915
48 '96	J-J	10,000	July 1 1916
3 1/2 '97	J-J	100,000	July 1 1917
48 '98	A-O	39,000	Oct 1 1918
3 1/2 '98	F-A	142,000	Aug 1 1918
3 1/2 '98	M-N	100,000	May 2 1918
3 1/2 '98	J-D	50,000	June 1 1918
3 1/2 '99	J-J	42,000	July 1 1919
3 1/2 '99	M-N	13,000	Nov 1 1919
3 1/2 '01	J-J	76,000	July 1 1921
3 1/2 '02	J-J	86,500	July 1 1922
3 1/2 '02	A-O	11,000	Oct 1 1922
3 1/2 '03	A-O	80,000	Oct 1 1923
3 1/2 '04	A-O	80,000	Apr 1 1924
3 1/2 '04	M-N	26,000	Nov 1 1924
3 1/2 '05	M-A	20,950	May 1 1925
3 1/2 '05	F-A	20,000	Aug 1 1925
48 '06	F-A	33,000	Aug 1 1926
48 '06	M-N	14,000	Nov 1 1926
3 1/2 '08	J-D	40,000	Dec 1 1928
3 1/2 '11	M-S	5,000	May 1 1931
3 1/2 '10	J-J	93,500	Jan 1 1930
48 '10	J-J	120,000	July 1 1930
3 1/2 '12	M-S	2,500	May 1 1932
Charles River Basin Bonds.			
48 '11		\$60,000	Dec 1 1921

Charles River Basin Bonds.

Pyrgoussis Loan.

Water Bonds.

48 '92	M-N	\$45,000	Nov 1 1912
48 '93	F-A	100,000	Feb 1 1913
48 '95	F-A	50,000	Aug 1 1915
48 '95	A-O	200,000	Apr 1 1915
48 '96	A-O	100,000	Apr 1 1916
48 '96	J-J	200,000	July 1 1916
48 '96	F-A	100,000	Aug 1 1916
48 '96	A-O	255,100	Oct 1 1916
48 '96	A-O	300,000	Apr 1 1924
3 1/2 '97	J-J	100,000	July 1 1917
3 1/2 '97	A-O	200,000	Apr 1 1917
3 1/2 '97	M-N	75,000	Nov 1 1917
3 1/2 '97	J-D	140,000	Dec 1 1917
3 1/2 '98	M-N	50,000	May 2 1918
3 1/2 '98	M-N	60,000	June 1 1918
3 1/2 '98	M-N	50,000	Nov 1 1918
3 1/2 '99	M-N	23,000	Nov 1 1919
3 1/2 '00	M-N	30,000	Nov 1 1920
3 1/2 '01	J-J	30,000	July 1 1921
3 1/2 '02	J-J	13,500	July 1 1922
3 1/2 '02	M-N	5,000	Nov 1 1922
3 1/2 '05	M-N	46,000	May 1 1925
3 1/2 '05	M-N	160,000	May 1 1925
48 '06	M-N	280,000	May 1 1936
48 '07	J-D	40,000	June 1 1937
48 '07	J-J	25,000	July 1 1937
48 '08	J-D	20,000	June 1 1938
48 '08	F-A	17,000	Aug 1 1938
3 1/2 '10	J-J	5,000	Jan 1 1930
3 1/2 '10	F-A	5,000	Feb 1 1930
3 1/2 '11	M-S	16,500	May 1 1941
3 1/2 '11	---	10,000	Dec 1 1941
3 1/2 '11	---	24,000	Dec 1 1941

INTEREST on bonds payable at the First National Bank, Boston.

TOT. DEBT, SINKING FUNDS.

ETC.

Total general bond debt \$8,185,050

Sinking funds 2,111,263

Net municipal debt \$6,073,787

Water debt (additional) \$3,247,600

Sinking funds 1,569,969

Net water debt \$1,677,691

Net city and water debt \$7,751,478

BORROWING CAPACITY.

The borrowing capacity for city purposes on April 1 1911 was \$326,187.

The sinking fund for the 10-year loans receives yearly 9% of the amount of outstanding bonds, for the 15-year loans 5 1/2% yearly, for the 20-year loans 3 1/2% yearly, for the 30-year loans 2 1/2% yearly, and for the 40-year loans 1 1/2% yearly.

CITY WATER WORKS.—The cost of the water works up to April 1 1911 was \$6,533,851.83, while the net debt on the same was \$1,678,590.51. In year 1910 water-works receipts were \$406,227.53.

ASSESSED VALUATION.

1911. 1910. 1905.

R. E. 94171. 600 92201. 800 87,851,500

Per. 17409.635 18774.935 15,994,100

Tot. 111581235 110796735 108845600

(Assessment at cash value.)

Tax (per M) \$19.90 \$20.10 \$19.00

POPULATION.

1910 104,839 1890 57,028

1905 97,428 1880 52,740

1900 91,886 1870 39,654

CANTON.

This town is in Norfolk County.

Incorporated Feb. 23 1797.

Water Bonds.

48 '94 J-J \$30,000 July 1 '12-17

48 '94 J-J 36,000 July 1 '18-23

48 '94 J-J 14,000 July 1 '24-25

48 '94 J-J 4,000 July 1 1926

School-House Notes.

48 '94 J-J \$5,000 Dec 1 '12-14

BOND. DEBT May 1910 \$40,000

Total assessed val. 1911 5,110,975

(Assessment about actual value.)

Total tax rate (per \$1,000) '11 \$18.00

Population in 1910 4,797

INTEREST is payable at the town treasury.

CHELSEA.

This city is in Suffolk County.

Settled in 1630; incorporated as a town 1739; as a city March 13 1857.

City now governed by a Mayor and Board of Aldermen.

School Bonds (Inside Limit).

48 '11 A-O \$125,000 Oct 1 1930

48 '11 A-O 125,000 Oct 1 1931

Special Loans (Outside Limit).

48 '06 --- \$50,000 Oct 1 1916

48 '06 --- 65,000 Oct 1 1926

Water Bonds 1891 (Outside Limit).

48 '94 J-J \$300,000 July 1 1921

Water Loan.

48 '94 J-D \$30,000 Dec 1 1921

GARDNER (Con.)—

Sewer Loans.
 3 1/2% M-N \$28,000.00 May 1 '12-26
 3 1/2% F-A 14,000.00 Aug 1 '12-31
 4% M-S 9,775.00 Sept 1 '12-28
 4% J-D 11,520.00 June 1 '12-34
 3 1/2% 04 A-O 34,500.00 Oct 1 '12-34
 4% 05 M-N 12,000.00 Nov 1 '12-35
 3 1/2% 09 F-A 42,000.00 Aug 2 '12-39
 4% 10 J-D 9,000.00 July 1 '12-20

Playground Notes.
 4% 09 A-O \$6,000.00 Oct 2 '12-17
 4% 10 M-N 1,000.00 May 2 1913

Sewer Scrip.
 4% 06 J-D \$12,500.00 Dec 1 '12-36
 3 1/2% 08 J-D 13,500.00 Dec 1 '12-38

Water Bonds.
 4% 04 M-N \$231,000.00 May 2 '13-34
 4% 09 A-O 42,000.00 Oct 1 '12-39

Debt Dec. 30 1911.
 Sewer bonds \$163,500
 School loans 57,250
 Water bonds 283,500
 Park notes 8,000
 TOTAL DEBT Dec 30 '11 512,250
 Tax valuation in 1911 9,516,297
 Tax rate (per \$1,000) 1911 \$321.20
 Population in 1910 14,699

INTEREST on school loans is payable at the Gardner Savings Bank; on other loans National Shawmut Bank of Boston.

GLOUCESTER.

Gloucester is in Essex County. Incorporated town 1642; city 1874.
 4% 12 \$20,000 1913-1932

Building & Improvement Bonds.
 4% 11 J-D \$90,000.00 June 1 '12-21

Water (outside debt limit).
 3 1/2% A-O \$520,000.00 Oct 1 '12-31
 3 1/2% A-O 275,000.00 1912-1932
 4% A-O 66,000.00 Apr 1 '13-34
 4% 05 A-O 23,000.00 Apr 1 '13-35
 4% 06 A-O 24,000.00 Apr 1 '13-36
 4% 07 A-O 10,000.00 Apr 1 '13-37
 4% 08 A-O 27,000.00 Apr 1 '13-39
 4% 09 A-O 12,000.00 Apr 1 '13-40
 4% 10 A-O 19,000.00 Apr 1 '13-41
 4% 11 A-O 29,000.00 Apr 1 '13-42

Street Extension (outside debt limit).
 3 1/2% J-D \$22,000.00 1912-1922
 4% 10,000.00 1923-1932

School House Loans.
 3 1/2% J-D \$12,000.00 June 1 '12-19
 4% 06 J-D 15,000.00 June 1 '12-16
 4% 07 J-D 20,000.00 June 1 '12-16

Bridge Loan (Outside Debt Limit).
 4% 08 J-D \$10,000.00 Dec 1 '12-21

City and Municipal Bonds.
 3 1/2% J-D \$8,100.00 June 1 1912
 4% J-D 10,000.00 June 1 '12-13
 4% 04 J-D 15,000.00 June 1 '12-14
 3 1/2% 05 J-D 20,000.00 June 1 '12-15
 4% J-D 42,000.00 1912-1917
 4% 06 J-D 25,000.00 June 1 '12-16
 4% 07 J-D 49,000.00 June 1 '12-18
 4% J-D 28,000.00 1912-1919
 4% J-D 40,000.00 1912-1919
 4% 08 M-N 25,000.00 Nov 1 '12-20
 4% 09 M-N 10,000.00 Nov 1 '12-20
 4% 10 M-N 27,000.00 Nov 1 '12-20
 4% M-N 18,000.00 1912-1920

Park (outside debt limit).
 4% J-J \$50,025.00 July 1 '12-38

GEN. DEBT Apr 1 1912. \$471,100
 Street debt (additional) 32,000
 Park debt (additional) 50,625
 Water debt (additional) 1,056,000
 Bridge debt (additional) 10,000
 TOTAL DEBT Apr 1 1912 1,619,725
 Assessed valuation, real 18,763,300
 Assessed val., personal 5,398,832
 Total valuation 1911 24,162,132
 (Assessment about cash value.)
 Tax rate (per \$1,000) 1911 \$119.00
 Population in 1910 24,398

INTEREST on the city bonds is payable at the First National Bank of Boston; on the city notes at City Treasury; on water bonds at National Shawmut Bank, Boston.

GREENFIELD.

This town is in Franklin County. Incorporated June 8 1753. The fire district is a municipal corporation within the town and has a distinct debt. (See below.)

Library and School Refunding.
 3 1/2% J-J \$14,000.00 Oct 15 1916

Public Library Loan.
 4 1/2% A-O \$5,000.00 Oct 15 1912

Sewer Loan.
 4% J-D \$12,000.00 July 16 1914
 4% 10 M-N 45,000.00 Nov 1 '12-20

GREAT BARRINGTON.

This town is in Berkshire County. Incorporated April 18 1735.

Funding Bonds.
 4% A-O \$42,000.00 Oct 1 '12-39

School Bonds.
 3 1/2% J-J 15,000.00 July 1 '12-19
 4% J-D 20,000.00 July 1 '12-39
 4% J-D 4,360.00 1911-1929

Notes.
 4% J-D \$800.00 June 1 '12-13
 3,040 June 1 '12-19

BOND. DEBT Apr 20 '12. \$85,590
 Assessed valuation 1911 2,890,275
 Tax rate (per \$1,000) 1911 \$19.00
 Population in 1910 5,705

GREENFIELD.

This town is in Franklin County. Incorporated June 8 1753. The fire district is a municipal corporation within the town and has a distinct debt. (See below.)

Library and School Refunding.
 3 1/2% J-J \$14,000.00 Oct 15 1916

Public Library Loan.
 4 1/2% A-O \$5,000.00 Oct 15 1912

Sewer Loan.
 4% J-D \$12,000.00 July 16 1914
 4% 10 M-N 45,000.00 Nov 1 '12-20

GREAT BARRINGTON.

This town is in Berkshire County. Incorporated in 1761.

School Bonds.
 4% 07 J-D \$56,000.00 Dec 1 '12-27
 3 1/2% A-O 42,000.00 Apr 1 1917

BOND. DEBT Feb 1 1912. \$98,000
 Floating debt 19,000
 Sinking fund 22,696
 Total valuation 1911 6,273,195
 (Assessment about 2-3 actual value.)
 Total tax rate (per \$1,000) 1911 \$113.50
 Population in 1905 6,152
 Population in 1910 5,926

INTEREST on the 3 1/2% is payable in Pittsfield at the Berkshire County Savings Bank; on the 4% in Boston at the Old Colony Trust Co.

GREENFIELD.

This town is in Franklin County. Incorporated June 8 1753. The fire district is a municipal corporation within the town and has a distinct debt. (See below.)

Library and School Refunding.
 3 1/2% J-J \$14,000.00 Oct 15 1916

Public Library Loan.
 4 1/2% A-O \$5,000.00 Oct 15 1912

Sewer Loan.
 4% J-D \$12,000.00 July 16 1914
 4% 10 M-N 45,000.00 Nov 1 '12-20

School Loan.

4% M-N \$20,000.00 Nov 1 '12-13
 4% A-O 7,500.00 Oct 15 1913
 4% 05 A-O 14,000.00 Oct 15 1915
 4% 10 J-J 32,000.00 July 1 '12-15
 5,000.00 July 1 1916

Park Loan.
 4% A-O \$5,000.00 Oct 1 1914

Street-Crossing Abolition.
 4% Nov \$1,000.00 Nov 15 1912

TOWN DEBT Jan 9 1911. \$192,000
 Total valuation 1911 10,073,907
 (Assessment same as actual value.)
 Tax rate (per \$1,000) 1911 \$16.80
 Population in 1910 10,427
 INTEREST payable at Greenfield.

GREENFIELD FIRE DIST. NO. 1.

Reservoir Notes.
 4% \$42,000.00 Apr 15 '13-24
 4% 06 10,000.00 Apr 15 '13-22
 1,000.00 Apr 15 '23-24
 4% 10 M-N 71,250.00 Nov 1 '12-30

Temporary loan. \$14,000
 TOTAL DEBT Nov 1910 137,000
 Fire tax (per \$1,000) 1908 \$1.00
 INT. payable at Treasurer's office.

HAMPDEN COUNTY.

County seat is Springfield.
County House Bonds.
 4% 11 M-S \$200,000.00 Mch 1 '13-32

Hall of Records Bonds.
 4% 08 F-A \$80,000.00 Aug 15 '12-10
 BOND. DEBT Apr 1912. \$290,000
 Floating debt 53,832
 Assessed valuation 1911 233,939.347
 Population in 1905 196,613
 Population in 1910 231,369
 INT. on bonds of 1908 and 1911 payable at Old Colony Trust Co., Boston.

HAYVERHILL.

This city is in Essex County. Settled 1640; incorp. as a city 1870.

City Bonds.
 4% 91 A-O \$50,000.00 Oct 1 1921
 4% A-O 50,000.00 Oct 1 '22-23
 4% 08 A-O 70,000.00 Apr 1 1918
 4% 08 A-O 39,000.00 Oct 1 1918
 4% A-O 48,000.00 Apr 1 1918
 3 1/2% 09 A-O 105,000.00 Apr 1 1919
 4% 04 A-O 6,000.00 Apr 1 '13-14
 4% 06 A-O 225,000.00 Apr 1 1926
 3 1/2% 03 A-O 3,000.00 Apr 1 1913
 4% 04 A-O 2,000.00 Apr 1 1914
 1,000.00 Apr 1 1913
 4% 05 A-O 8,000.00 Oct 1 '12-15
 4% 06 A-O 10,000.00 Oct 1 '12-16
 4% 06 A-O 6,000.00 Apr 1 '13-16
 4% 07 A-O 37,000.00 Apr 1 1916
 15,000.00 Apr 1 '13-15
 4% 10 A-O 6,000.00 Apr 1 1916
 20,000.00 Apr 1 '17-20
 4% 10 F-A 88,000.00 Feb 1 '13-23
 49,000.00 Feb 1 '24-30
 4% 10 M-S 105,000.00 Mch 1 '13-19
 14,000.00 Mch 1 1920
 4% 06 A-O 12,000.00 Apr 1 '13-16
 22,000.00 Apr 1 '13-16
 4% 11 A-O 36,000.00 Apr 1 '19-21

Playground Bonds.
 3 1/2% 09 A-O \$22,000.00 Apr 1 1939
 4% 11 A-O 7,000.00 Apr 1 '15-21

School Bonds.
 4% 05 A-O \$11,000.00 Apr 1 '13-15
 (\$3,000 due even & \$4,000 odd yrs.)
 4% 07 A-O \$49,000.00 Apr 1 1927
 3 1/2% 09 A-O 7,000.00 Apr 1 1929
 4% 10 F-A 13,000.00 Aug 1 '12-24

Street and Sewer Bonds.
 3 1/2% 05 A-O \$9,000.00 Apr 1 '13-15

Bridge Bonds.
 4% 08 J-D \$122,000.00 June 1 1928
 4% 11 A-O 38,000.00 Apr 1 '13-31

Water Loan.
 4% 92 J-D \$300,000.00 Dec 1 1912
 4% 92 J-D 500,000.00 Dec 1 1922
 4% 97 J-D 100,000.00 Dec 1 1927

On Jan. 4 1897 Haverhill annexed the town of Bradford and assumed its indebtedness, which is as follows and is included in the statement of "Total Debt."
Water Bonds.
 4% 95 J-J \$18,000.00 July 1 '12-20
 4% 95 J-J 33,000.00 July 1 '12-22

INTEREST on the water bonds and on certain of the city bonds is payable in Boston and at Treasurer's office on bonds of 1904, 1905, 1906 and 1907; city bonds of 1911 and bridge bonds of 1908 and 1911, at First National Bank, Boston.

TOTAL DEBT on Jan. 1 1912.
 Municipal bonded debt \$1,442,500
 Sinking funds 210,507
 NET DEBT 1,231,993
 Water debt (additional) 951,000
 Water sinking fund (add'd) 455,256
 Net water debt 495,744
 TOTAL NET DEBT 1,727,737
 Borrowing capacity 163,000
 Total valuation 1911 34,396,384
 (Assessment at fair cash value.)
 Tax rate (per \$1,000) 1911 \$19.20
 Population in 1910 44,115

CITY PROPERTY.—The real estate owned by the city as shown on the assessors' books Jan. 1 1912 amounted to \$1,682,460.

HOLBROOK.

This town is in Norfolk County. Incorporated Feb. 29 1872.

Water Works.
 4% A-O \$40,000.00 Apr 1 1917
 4% J-J 35,000.00 July 1 1922
 4% J-J 7,000.00 July 1 '23-29
 4% J-J 6,000.00 1924-1929
 6,000.00 1930-1932

Refunding Loan.
 4% J-D \$20,000.00 June 1 '12-30

BOND. DEBT Apr 1912. \$114,000
 Note debt 37,000
 Trust funds 20,500
 Sinking fund assets 34,354
 Cash on hand 18,323
 Total value town property 288,825
 Total value in 1911 1,503,039
 (Assessment about 2-3 actual value.)
 Tax rate (per \$1,000) 1911 \$22.00
 Population in 1910 2,818

INTEREST

is payable in Boston at the National Shawmut Bank.

HOLYOKE.

This city is in Hampden County. Incorporated April 7 1873.

Park Bonds.
 4% 07 A-O \$13,000.00 Apr 1 '13-37
 4% 08 80,000.00 May 1 '13-28
 3 1/2% 09 M-S 17,000.00 Mch 1 '13-29
 4% 10 6,000.00 May 1 '13-18

Highway Bonds.
 3 1/2% 04 F-A \$2,000.00 Aug 1 '13-14
 4% 04 M-N 6,000.00 May 1 '13-14
 3 1/2% 05 M-S 28,500.00 Mch 1 '13-15
 3 1/2% 09 M-S 42,000.00 Mch 1 '13-19

Gas and Electric Light Bonds.
 3 1/2% 02 J-D \$504,000.00 Dec 1 '12-32
 3 1/2% 04 A-O 7,200.00 Oct 1 '12-13
 3 1/2% 04 M-N 16,000.00 Nov 1 '12-16
 3 1/2% 05 A-O 38,000.00 Apr 1 '13-19
 3,000.00 Apr 1 1920
 3 1/2% 05 M-S 18,000.00 Sept 1 '12-20
 4% 07 22,500.00 Apr 1 '13-21
 2,000.00 Apr 1 1913
 20,000.00 Apr 1 '14-18
 4% 08 25,000.00 Apr 1 '19-23
 30,000.00 Apr 1 '24-28
 35,000.00 Apr 1 '29-33
 40,000.00 Apr 1 '34-38
 4% 09 A-O 17,000.00 Apr 1 '13-20
 4% 10 121,000.00 Mch 1 '13-40
 4% 12 F-A 140,000.00 Feb 1 '13-42
 (Various amounts yearly.)

Holyoke & Westfield RR. Bonds.
 4% g J-J \$60,000.00 (ref) Jul 1 '13
 181,850.00 July 1 '12-50

Water Loans.
 4% g 07 J-J \$250,000.00 Jan 1 1927
 3 1/2% 03 J-D 5,000.00 June 1 1913
 4% 00 16,000.00 July 1 1910
 4% 00 46,000.00 July 1 '12-14
 4% 00 42,000.00 July 1 '15-18
 4% 00 420,000.00 July 1 '19-23
 4% g 10 J-J 20,000.00 July 1 '24-27
 4% 00 436,000.00 July 1 '28-33
 4% 00 414,000.00 July 1 '34-35
 4% 00 416,000.00 July 1 '36-37

Bridge Bonds.
 4% g 94 J-D \$105,000.00 June 1 1914
 4% 00 449,000.00 May 1 '12-30

School Loans.
 4% g 97 M-S \$109,000.00 Mch 1 '17
 3 1/2% 00 M-N 60,000.00 May 1 '13-20
 3 1/2% 05 M-S 45,000.00 Sept 1 '12-20
 3 1/2% 06 1,000.00 Sept 1 1912
 4% 07 6,500.00 Apr 1 '13-25
 4% g 08 24,000.00 Apr 1 '13-28
 4% g 05 J-D 150,000.00 June 1 1915
 4% g 06 J-J 100,000.00 July 1 1916
 4% 09 12,000.00 Sept 1 '12-19
 4% 10 54,000.00 May 1 '13-30
 4% g 11 A-O 80,000.00 Apr 1 '13-28

Sewer Bonds.
 4% g 93 M-N \$50,000.00 May 1 1913
 4% g 93 A-O \$100,000.00 Oct 1 1913
 4% 04 M-N 22,000.00 May 1 '13-24
 4% F-A 24,000.00 Aug 1 '13-36
 4% g 08 16,000.00 Apr 1 '13-28
 4% g 08 2,000.00 May 1 '13-16
 3 1/2% 09 M-S 17,000.00 Mch 1 '13-29

Miscellaneous Bonds.
 4% 06 F-A \$32,500.00 Aug 1 '12-16
 4% 07 16,000.00 Apr 1 '13-14
 4% 07 22,500.00 Apr 1 '14-17
 4% 07 26,000.00 Apr 1 '13-27
 4% g 08 24,000.00 Apr 1 '13-18
 3 1/2% 02 J-D 7,000.00 June 1 1912
 4% g 09 J-J 104,000.00 July 1 '13-24
 4% 10 35,000.00 July 1 '25-29
 4% 10 20,000.00 May 1 '12-20
 4% g 11 A-O 171,000.00 Apr 1 '12-21

* Debt exempted by special Acts of Legislature, a Coup. or registered.

INTEREST is payable at the State National Bank, Boston.
 TOT. DEBT Mch 31 '12. \$3,399,200
 Sinking fund & RR. stock. 608,997
 NET DEBT Mch 31 '12. 2,790,222
 Water debt (included) 474,000
 Water sinking fund (incl.) 157,426
 Assessed valuation, real. 28,418,210
 Assessed val., personal. 13,425,446
 Total valuation in 1911 41,843,656
 (Assessment at fair cash value.)
 Tax rate (per \$1,000) 1911 \$17.00
 Population in 1910 57,730

CITY PROPERTY.—Included in the city's sinking fund as given above is \$226,500 Holyoke & Westfield RR. stock (market value \$702,750). This road is leased to the New Haven & Northampton and has paid dividends since 1879. The value of all city property, not including water and light plants, is estimated at \$2,315,865. The water-works of the city are valued at \$1,334,380 and gas and electric plants at \$1,448,387.

HUDSON.

This town is situated in Middlesex County. Incorporated March 19 1866.

Water Notes.
 4% J-J \$9,000.00 July 1 '12-14
 4% J-D 16,000.00 June 1 '12-27
 3 1/2% J-J 14,600.00 Nov 5 '12-28
 4% J-J 2,000.00 Dec 31 '12-13
 3 1/2% 06 J-D 25,000.00 Dec 31 '12-36
 3.80% A-O 17,900.00 Oct 1 '12-38
 3 1/2% J-J 4,600.00 July 1 '12-34
 3 1/2% J-J 1,800.00 Dec 1 '12-34
 3.80% J-J 10,000.00 May 15 '12-41

Electric Light Notes.
 3.05% M-N \$9,000.00 Nov 2 '12-29
 4% J-J 4,000.00 July 1 '12-15
 3 1/2% J-J 1,500.00 Sept 1 '12-14

Sewer Bonds.
 4% M-N \$72,000.00 May 1 '12-34
 3 1/2% M-N 43,000.00 Nov 1 '12-34
 4% M-N 3,300.00 May 1 '13-23

Sewer Notes.
 3.00% 10 J-J \$14,500.00 Nov 1 '12-40

School Notes.
 3 1/2% J-J \$1,400.00 July 7 1912

Improvement Notes.
 4% J-J \$2,500.00 Aug 1 '12-16
 4% 06 M-N 6,500.00 Nov 22 '12-16

Electric Light Bonds.
 4% J-J \$16,000.00 July 1 '12-27

Refunding Bonds.
 4% A-O \$15,000.00 Oct 5 '12-17
 4% TOTAL DEBT Apr 1912. \$289,000
 Cash and uncollected taxes 4,218
 NET DEBT Apr 1912 245,682

INTEREST

is payable in Boston at the National Shawmut Bank.

HYDE PARK. (See Boston.)

IPSWICH.

This town is in Essex County. Incorporated in 1634.

Water Loans.
 4% J-J \$130,000.00 1924
 4% J-J 30,000.00 1927
 4% A-O 24,000.00 1912-1924

Light Loan.
 4% Var \$60,250.00 1912-1937
 4% Var 2,000.00 1924 & 1927

Permanent debt Apr 1912. \$246,500
 Floating debt 42,757
 Sinking fund 60,487
 Assessed valuation 1911 5,643,858
 (Assessment about actual value.)
 Tax rate (per \$1,000) 1911 \$16.60
 Population in 1910 5,777

INTEREST on coupon bonds payable in Boston at the Old Colony Trust Co.

LAWRENCE.

This town is in Essex County. Incorporated 1634. Commission form of government adopted Nov 7 1911. V. 93, p. 1337.

Public Building Bonds.
 3% 02 M-N \$1,400.00 Nov 1 1912

Ordinary Debt Loans.
 3 1/2% 03 F-A \$19,000.00 Aug 1 '12-13
 4% 04 M-N 60,000.00 Nov 1 '12-14
 4% 05 J-D 40,000.00 Dec 1 '12-15
 4% 06 J-D 50,000.00 Dec 20 '12-16
 4% 08 J-D 105,000.00 Dec 1 '12-18
 4% 09 J-D 28,800.00 June 1 '12-19
 4% 10 J-D 144,000.00 Dec 1 '12-20

School Bonds.
 4% 98 F-A \$96,000.00 Aug 1 '12-23
 4% 04 F-A 91,000.00 Aug 1 '12-24
 4% 10 A-O 85,500.00 Oct 1 '12-30

Municipal Loans.
 4% 94 J-J \$262,000.00 July 1 1924
 4% 09 J-D 68,800.00 Dec 1 '12-19

Sewer Bonds.
 4% 92 M-S \$3,000.00 Sept 1 1912
 4% 07 J-D 65,000.00 June 1 '12-37
 4% 08 A-O 15,000.00 Apr 1 '13-28
 4% 10 M-S 66,500.00 Sept 1 '12-30
 4% 95 J-D 21,000.00 Dec 1 '12-25
 4% 97 M-N 9,000.00 Nov 9 '12-17
 4% 98 J-D 36,000.00 June 1 '12-23
 4% 10 17,000.00 Dec 1 '12-28

Engine House Bonds.
 4

LEOMINSTER (Con.)—

Water Works.		
4s '95 & 96A-O	\$103,000	Oct 1 1925
4s '96 A-O	49,000	Oct 1 1926
Refunding Water Bonds.		
3 1/2s '00 A-O	\$40,000	Aug 27 '12-'15
School Bonds and Notes.		
3 1/2s '04 J-J	\$10,000	July 1 1916
4s '04 J-J	30,000	July 20-'23-'24
	10,000	July 1 1917
3 1/2s '05 F-A	70,000	Aug 1 '15-'21
3 1/2s '05 F-A	8,000	Aug 1 1922
3 1/2s '05 F-A	12,000	Aug 1 1923
3 1/2s '05 F-A	10,000	Aug 1 1924
3 1/2s '06 M-S	8,000	Sept 1 1925
Library Bonds.		
4s 1910	\$9,000	June 1 '12-'20
Cemetery lot funds	\$26,514	
Trust funds	10,424	
TOTAL DEBT Jan 1 1911	752,138	
Water debt (included)	202,000	
Sinking funds	158,903	
Water sink. funds (incl.)	21,465	
Total valuation in 1911	12,925,015	
(Assessment about actual value.)		
Total tax (per \$1,000) 1911	\$20.00	
Population in 1910	17,580	
INTEREST on part of town debt is payable at the Boston Safe Deposit & Trust Co.; remainder at office of Treasurer.		

LINCOLN.

This town is in Middlesex County.		
4s '10 A-O	\$25,723.20	Apr 1 '13-'35
4s '11	10,000	1912-1921
	10,850	
Water-Works Bonds.		
4s M-N	\$50,000	Nov 1 '12-'16
4s '11	6,000	1912-1917
Refunding Water.		
4s M-N	\$60,000	Nov 1 '17-'22
Debt of Town—Jan. 1 1912	\$106,600	
Fire Department loan	11,850	
School debt	19,710	
Land loan	4,575	
Town-hall loan	4,500	
Trust funds	26,000	
TOTAL DEBT Jan 1 '12	262,287	
Tax valuation 1911	7,957,260	
(Assessment same as actual value.)		
Tax rate (per \$1,000) 1911	\$19.20	
Population in 1910	4,970	

LINCOLN.

This town is in Middlesex County.		
Incorporated April 23 1754.		
Water Bonds.		
4s J-D	\$4,000	Part yearly
3 1/2s J-D	10,000	1917
3 1/2s J-D	23,000	1930
3 1/2s J-D	9,000	1932
4s J-D	10,000	1933-1934
4s J-D	14,000	1936
4s J-D	4,000	1937
4s J-D	8,500	\$500 yearly
4s '11	6,000	
School Bonds.		
4s '08 J-J	\$33,000	Jan 1 '13-'23
4s '10	10,000	Jan 1 '24-'28
BOND. DEBT Apr 1911	\$123,500	
Water debt (incl.)	82,000	
Water sinking fund	12,827	
Assessed valuation 1911	3,600,226	
Tax rate (per \$1,000) 1911	\$10.00	
Population in 1910	1,175	
INT. at First Nat. Bank, Boston.		

LOWELL.

This city is in Middlesex County.		
Incorporated April 1 1836. A new charter providing for the commission form of government was adopted by the voters Nov. 7 1911. V. 93, p. 1338.		
4s '09 M-S	\$40,000	Sept 1 '12-'19
4s '10 J-D	18,000	Dec 1 '12-'20
4s '11 M-S	23,500	Sept 1 '21-'22
C. H. & M. Building.		
4s '00 A-O	\$450,000	Oct 1 1920
Charitable Bequests.		
6s semi-ann	\$36,000	Perpetual
Bridge Loan.		
4s '10	\$36,360	Sept 1 '12-'20
Schools.		
4s '01 A-O	\$150,000	Apr 1 1921
4s '06 J-J	200,000	July 1 1926
4s '08	115,000	Nov 1918

Sewer Bonds.

4s '08	\$27,400	June 1 1918
4s '10 M-N	40,000	May 1 '13-'20
4s '11	45,000	May 1 '13-'21
4s '12 A-O	50,000	Apr 1 '13-'22

Paving Loans.

4s '08	\$106,000	May 1918
4s '08	54,300	Aug 1918
4s '10 M-N	54,400	May 1 '13-'20

Police Loan.

4s '10	\$2,340	Dec 1 '12-'20
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Miscellaneous.

3 1/2s '02 J-D	\$6,400	June 3 1912
3 1/2s '02 J-J	500	July 14 1912
3 1/2s '02 M-S	5,548	Sept 4 1912
3 1/2s '02 M-S	6,162	Sept 11 1912
3 1/2s '02 M-N	835	Nov 4 1912
3 1/2s '02 J-D	2,000	Dec 31 1912
3 1/2s '03 J-D	19,510	June 1 '12-'13
4s '03 J-J	27,000	July 1 '12-'13
3 1/2s '03 M-S	8,900	Sept 8 '12-'13
3 1/2s '03 M-S	5,000	Sept 26 '12-'13
3 1/2s '03 M-N	1,724	Nov 13 '12-'13
3 1/2s '03 J-D	15,300	Dec 31 '12-'13
3 1/2s '04 M-N	10,000	May 24 '13-'14
3 1/2s '04 F-A	23,700	Aug 9 '12-'14
3 1/2s '04 J-D	18,870	Nov 5 '12-'14
3 1/2s '04 M-N	29,625	Dec 31 '12-'14
3 1/2s '05 A-O	18,000	Apr 6 '13-'15
3 1/2s '05 J-D	28,600	June 1 '12-'15
3 1/2s '05 M-S	33,040	Sept 26 '12-'15
3 1/2s '05 A-O	30,960	Oct 26 '12-'15
3 1/2s '05 M-N	880	Nov 28 '12-'15
3 1/2s '05 J-D	21,445	Dec 30 '12-'15
3 1/2s '05 J-D	4,700	Dec 30 '12-'15
3 1/2s '05 J-D	4,700	Dec 30 '12-'15
4s '08	1,113	Dec 1918
4s '11	118,500	June 1 '12-'21
4s '11 J-J	40,000	July 1 '12-'21
4s '11 J-D	10,345	1912
	66,105	1913-1921

Water Works.

4s '00 M-N	\$1,000,000	Nov 1 1920
4s '10 J-D	24,300	Nov 1 1916
4s '10 J-D	54,000	Dec 1 '12-'20

Sewer and Paving Loans.

3 1/2s '09 J-D	\$96,000	June 10 '12-'19
4s '11 F-A	100,000	1912-1921

City debt Apr 12 '12	\$3,482,076
Sinking funds	1,018,386
Net debt Apr 4 1912	2,463,690
Water debt (included)	1,167,500
Water sinking fund (incl.)	582,355
Borrowing capax. Jan 1 '11	494,206
City property 1911	8,919,010
Assessed value, real	63,593,455
Assessed value, personal	17,987,813
Total assessed value 1911	\$1,581,268
(Assessment about actual value.)	
Tax rate (per \$1,000) 1911	\$18.90
Population in 1910	106,294
INTEREST on the sewer and paving ds of 1910 and water bonds of 1910 is payable at the Old Colony Trust Co., Boston.	

LUDELOW.

This town is in Hampden County.		
Incorporated in 1774.		
School Bonds.		
4s J-J	\$5,000	Jan 1 '13-'17
4s J-J	2,000	Jan 1 1918
4s J-J	34,000	Jan 1 '13-'29
BOND. DEBT Apr 1912	\$51,000	
Anticipation of tax loan	35,100	
Assessed valuation 1911	4,108,563	
Tax rate (per \$1,000) 1911	\$17.70	
Population in 1910	4,948	
INTEREST payable in Boston at Old Colony Trust Co.		

LYNN.

This city is in Essex County. Incorporated as a city April 10 1850. A commission government adopted Oct. 11 1910.		
4s '12	\$123,500	
Brown Tail Mole Extermination.		
3 1/2s M-N	\$5,000	Nov 1 1915
3 1/2s J-J	8,500	Jan 1 1916
4s J-D	6,000	Nov 1 1916
4s M-S	3,000	Sept 1 1916
4s M-N	5,000	Nov 1 1916
4s J-D	2,500	June 1 1917
4s M-N	3,000	May 1 1917
4s A-O	5,000	Apr 1 1918

Fire Department.

4s A-O	\$10,000	Apr 1 1916
4s A-O	9,000	Oct 1 1913
4s J-D	6,000	Dec 1 '12-'13
4s J-D	6,000	Dec 1 1913
4s J-D	2,350	Dec 1 1913
3 1/2s M-N	2,000	May 1 1914

Park Loan.

4s J-J	\$30,000	July 1 1919
4s A-O	6,000	Oct 1 1919
4s A-O	20,000	Apr 1 1920
4s A-O	5,000	Oct 1 1920
4s M-N	5,000	May 1 1914
3 1/2s M-N	5,000	May 1 1915
3 1/2s J-J	23,000	July 1 1912
3 1/2s M-N	3,000	May 1 '16-'17
4s M-N	3,500	May 1 1916
4s M-N	3,500	May 1 1917
4s M-N	3,250	May 1 1918
4s '10 J-J	5,000	June 1 1920

School-House Loan.

4s J-J	\$35,000	Jan 1 1918
4s A-O	25,000	Apr 1 1918
4s J-D	10,700	June 1 1918
4s J-D	20,000	Nov 1 1927
4s J-J	15,000	July 1 1916
4s J-J	3,500	Jan 1 1917
4s M-N	14,200	Nov 1 1917
4s M-N	11,000	May 1 1917
4s M-S	4,000	Sept 1 1917
4s J-J	30,000	Jan 1 1913
3 1/2s J-J	25,000	July 1 1915
3 1/2s J-J	5,000	July 1 1915
3 1/2s F-A	18,000	Aug 1 1928
4s M-S	5,000	Mch 1 1916
4s M-S	24,000	Mch 1 '17-'20
4s M-S	36,000	Mch 1 '23-'28
4s M-S	12,000	Mch 1 '21-'22
4s M-S	1,000	Mch 1 1916
4s '09 M-S	16,000	Sept 1 1929
3 1/2s M-S	35,000	May 1 1929
4s A-O	18,000	Oct 1 1929
3 1/2s M-S	\$85,000	Mch 1 '29-'30
3 1/2s M-N	\$21,000	May 1 '13-'19
3 1/2s M-N	\$20,000	May 1 '20-'29
4s '10 F-A	15,000	Feb 1 '13-'15
4s '10 F-A	60,000	Feb 1 '16-'30
4s '10 J-J	9,000	June 1 1920

School & Engine House Bonds.

4s '12	\$39,000	May 1 '13-'25
	14,000	May 1 '26-'32

Public Improvements.

4 1/2s M-S	\$60,000	Mch 1 1918
4 1/2s M-N	2,300	Nov 1 1917
4s M-N	5,000	May 1 1916
4s M-S	3,500	Sept 1 1918
4s M-N	48,000	May 1 '13-'16
4s M-N	12,500	May 1 1917
4s M-N	42,500	May 1 1928
4s J-J	30,000	Jan 1 1919
4s M-N	6,000	May 1 1913
4s J-J	9,500	May 1 1914
4s A-O	3,000	Oct 1 1912
3 1/2s A-O	55,000	Apr 1 1913
3 1/2s M-S	5,000	Sept 1 1914
3 1/2s '05 M-N	16,000	May 1 '13-'14
3 1/2s J-J	12,000	May 1 1915
3 1/2s J-J	10,000	July 1 1915
4s M-N	33,000	May 1 '13-'15
4s M-N	14,000	May 1 1916
4 1/2s F-A	13,000	Aug 1 1917
3 1/2s M-S	20,500	Mch 1 1919
4s '10 J-J	34,500	July 1 1920
4s '10 A-O	8,500	Oct 1 1920

Water Loan.

4s M-S	\$20,000	Nov 1 1913
4s M-S	50,000	Mch 15 1914
4s J-D	20,000	Dec 1 1914
4s M-S	10,000	Sept 1 1916
4s A-O	9,000	Oct 1 1916
4s J-J	7,500	Oct 1 1917
4s F-A	5,000	Aug 1 1917
4s A-O	2,000	Oct 1 1917
4s M-N	6,500	Nov 1 1917
4s A-O	15,000	Apr 1 1918
4s J-J	10,000	June 1 1918
4s J-J	85,000	Apr 1 1918
4s A-O	100,000	Apr 1 1919
4s J-J	75,000	July 1 1919
4s J-J	35,000	Jan 1 1920
4s A-O	150,000	Apr 1 1920
4s A-O	50,000	Apr 1 1921
4s A-O	25,000	Oct 1 1921
4s J-J	50,000	Jan 1 1922
4s J-J	25,000	July 1 1922
4s A-O	40,000	Apr 1 1923
4s J-J	165,000	July 1 1925

Water Loan (Continued).

4s J-J	\$50,000	July 1 1926
4s A-O	10,000	Oct 1 1928
4s J-J	75,000	July 1 '27-'29
4s J-J	25,000	Jan 1 1930
4s A-O	25,000	Oct 1 1930
3 1/2s M-N	31,000	Nov 1 1913
3 1/2s J-D	6,000	Dec 1 1913
3 1/2s A-O	2,000	Apr 1 1916
3 1/2s M-N	24,500	May 1 1916
3 1/2s J-D	3,500	June 1 1917
3 1/2s F-A	6,500	July 1 1917
3 1/2s J-J	25,000	July 1 1931
3 1/2s J-J	75,000	Jan 1 1932
3 1/2s A-O	325,000	Apr 1 1932

Street Improvement.

3 1/2s	M-N	5,000r	Nov	1 1915
4s	J-J	7,500r	July	1 1916
4s	M-S	5,000r	Sept	1 1916
4s	J-D	13,000r	Dec	1 1926
4 1/2s	M-S	15,000r	Sept	1 1917
4 1/2s	M-N	5,700r	Nov	1 1917
4 1/2s	J-D	5,650r	Dec	1 1917
4s	J-D	10,000r	Dec	1 1918
4s	M-N	750r	May	1 1918
4s '00	M-S	20,000r	Sept	1 1919
4s '00	M-S	25,000r	Feb	1 1920

MARLBOROUGH.

This city is in Middlesex County; incorporated May 23 1890.

Sewer Bonds.

4s	M-S	\$30,000c.	Sept 1 1914
4s	J-J	20,000c.	July 1 1918
4s	'04	J-J	12,000c. July 1 1929
4s	M-N	13,000c.	Nov 1 1933
4s	M-N	3,000c.	Nov 1 1933
4s	'10	J-J	48,000c. July 1 '12-'35
4s	'11	F-A	15,000c. Aug 1 '12-'26

Water Bonds.

4s	M-S	\$125,000c.	Sept 1 1912
4s	M-S	70,000c.	Sept 1 1913
4s	M-S	30,000c.	Sept 1 1921
4s	F-A	150,000c.	Aug 1 1922
4s	M-S	70,000c.	Sept 1 1924
4s	J-J	50,000c.	July 1 1926
4s	M-N	20,000c.	May 1 1930
4s	J-D	6,000c.	\$2,000 July 1915

General Loans.

4s	J-D	\$50,000c.	June 1 1915
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City Hall Bonds.

4s	'05	J-J	\$29,000c. July 1 '12-'24
4s	J-J	10,000c.	Jan 1 '13-'22

School Notes.

4s	J-J	\$3,000c.	1912
4s		20,000c.	1913-1917

Police & Fire Sta. Loans.

4s	'08	M-N	\$34,000c. May 1 1927
4s	'08	F-A	10,500c. Aug 1 '12-'18

TOTAL DEBT Jan 1 '12.

		\$864,206
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Sinking funds.

		421,019
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Water debt (included).

		527,004
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Borrowing capacity.

		11,412,521
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Total valuation 1911.

		126,004
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(Assessment is 7-10 actual value.)

		11,412,521
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Tax rate (per \$1,000) 1911.

		\$21.70
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Population in 1910.

		14,579
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INTEREST on bonds is payable at the Winthrop Nat. Bank, Boston.**MAYNARD.**

This town is in Middlesex County; incorporated April 19 1871.

Water Bonds.

4s	'89	J-D	\$100,000c. Jan 1 1919
4s	'89	J-D	DEBT Feb 1 '12 \$125,000

Floating debt.

		17,700
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Sinking fund.

		66,792
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Assessed valuation 1911.

		3,982,805
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(Assessment about 80% actual value.)

		11,412,521
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Tax rate (per \$1,000) 1911.

		\$16.50
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Population in 1910.

		6,390
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INT. at Internat. Tr. Co., Boston.**MEDFORD.**

This city is in Middlesex County; incorporated May 31 1892.

Notes.

4s	'03		\$18,000 Jan 1 1913
4s	'03		12,500 July 15 1913
4s	'03		7,450 Dec 1 1913
4s	'04		36,000 Dec 1 1914
4s	'05		3,650 Jan 1 1915
4s	'05		33,643 July 1 1915
4s	'05		18,000 Dec 1 1915
4s	'06		7,500 Jan 1 1916
4s	'06		5,000 May 1 1916
4s	'06		16,000 Aug 1 1916
4s	'06		2,400 Sept 1 1916
4s	'06		11,000 Dec 1 1916
4s	'06		15,000 Dec 1 1926
4s	'07		7,000 Jan 1 1927
4s	'07		5,000 July 1 1917
4s	'07		14,500 Aug 1 1917
4s	'07		10,800 Sept 1 1917
4s	'07		27,239 Jan 1 1918
4s	'08		2,000 Jan 1 1918
4s	'08		12,000 July 1 1918
4s	'08		7,500 Oct 1 1918
4s	'08		8,000 Dec 1 1918
4s	'08		1,700 Dec 1 1918
4s	'08		2,500 Dec 22 1918
4s	'09		4,000 July 1 1919
4s	'09		4,200 Sept 1 1919
4s	'09		4,000 Oct 1 1919
4s	'09		16,500 Dec 1 1919
4s	'09		12,500 May 1 1919
4s	'10		13,000 July 1 1920
4s	'10		1,000 July 1 1915
4s	'10		8,000 Nov 1 1920
4s	'10		1,000 Dec 1 1920
4s	'10		1,100 Dec 1 1920
4s	'11	M-N	4,000c. Nov 1 '13-'16
4s	'11		2,000c. May 1 1916
4s	'11		1,200c. May 1 1921

Play-Ground Bonds.

4s	'04	J-D	\$9,000c. Dec 1 1914
4s	'03	M-N	9,000c. May 1 1932

Water-Works Bonds.

4s	'04	J-J	\$40,000c. Jan 1 '12-'22
4s	'04	A-O	30,000c. Oct 1 '14-'19
4s	'05	J-J	53,000c. July 1 '16-'29
4s	'04	J-D	25,000c. Dec 1 1922
4s	'07	J-J	6,000c. July 1 1923

Sidewalk Bonds.

4s	'11	F-A	\$8,000c. Aug 1 '12-'19
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Sewer Bonds.

4s	'04	J-J	\$10,000c. July 1 1915
4s	'04	A-O	10,000c. Oct 1 1915
4s	'05	F-A	161,000c. Aug 1 '16-'23
4s	'04	J-J	10,000c. July 1 1924
4s	'04	A-O	10,000c. Oct 1 1924
4s	'06	J-J	20,000c. July 1 1926
4s	'06	J-J	41,000c. July 1 1926
4s	'09	M-N	5,000c. May 1 1939
4s	'09	M-S	5,000c. Sept 1 1939
4s	'10	M-S	15,000c. Sept 1 1940
4s	'11	M-S	5,000c. Sept 1 1941

School-House Bonds.

4s	'03	M-N	\$45,000c. May 1 1922
4s	'07	M-N	14,000c. May 1 1927
4s	'08	F-A	95,000c. Aug 1 1928
4s	'11	M-S	72,000c. Sept 1 '12-'29

Public Building Bonds.

4s	'03	J-J	\$38,000c. July 1 1913
4s	'04	M-N	\$6,000c. Nov 1 1914
4s	'05	J-J	6,000c. July 1 1915
4s	'05	J-J	18,000c. July 1 1915
4s	'08	F-A	80,000c. Aug 1 1918
4s	'09	M-S	35,000c. Mch 1 1919

Park Bonds.

4s	'04	J-D	\$12,000c. Feb 1 1930
4s	'02	M-N	20,000c. July 1 1932
4s	'02	M-N	27,000c. Nov 1 1932

Stable Bonds.

4s	'04	J-D	\$15,000c. June 1 1924
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Municipal Loan Bonds.

4s	'07	M-N	\$138,000c. May 1 1917
4s	'08	J-J	100,000c. Jan 1 1918

TOTAL DEBT Jan 1 '12.

		\$1,075,883
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Sinking funds.

		1,079,088
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Water debt (included).

		164,000
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Water sink fund (incl.).

		187,002
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Borrowing capax. Dec 1 '11.

		113,861
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Total valuation 1911.

		25,231,300
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Tax rate (per \$1,000) 1911.

		\$19.80
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Population in 1910.

		23,150
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INTEREST on school bonds of 1908 is payable at the National Shawmut Bank in Boston; on other loans and bonds at the National Shawmut Bank of Boston. All notes and interest on same are paid by City Treasury.**MELROSE.**

This city is in Middlesex County; Inc. a town 1850; city Jan 1 1900.

School Bonds.

4s	'06	F-A	\$200,000c. Feb 24 1916
4s	'09	M-S	78,000c. Mch 1 1929

Park Bonds.

4s	'11	M-N	\$6,000c. Nov 1 '12-'15
4s	'11	M-N	6,000c. Nov 1 '16-'21

Surface Drainage Bonds.

4s	'02	J-J	\$100,000c. July 15 1932
4s	'09	M-N	5,000c. Nov 1 1919
4s	'10	J-J	5,000c. July 1 1920
4s	'11	M-N	5,000c. May 1 1916
4s	'11	M-N	5,000c. Nov 1 1916

Sewer Bonds.

4s	J-D	\$200,000c.	June 1 '24-'25
4s	J-J	50,000c.	July 1 1926
4s	J-D	25,000c.	June 1 1912
4s	J-D	50,000c.	June 1 1912
4s	J-J	10,000c.	July 1 1935
4s	J-D	10,000c.	July 1 '37-'38
4s	J-D	10,000c.	June 1 1937
4s	'00	J-D	10,000c. June 1 1939
4s	'10	A-O	10,000c. Apr 1 1940
4s	'11	M-N	5,000c. May 1 1941
4s	'11	M-N	5,000c. Nov 1 1941

City-Hall (renewal).

4s	'02	M-S	\$45,000c. Sept 1 1912
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Auditorium Loan Bonds.

4s	'11	J-J	\$15,000c. July 1 '12-'16
4s	'11	J-J	30,000c. July 1 '17-'31

Water-Works.

4s	M-S	\$37,000c.	Sept 1 1912
4s	A-O	50,000c.	Oct 1 1913
4s	M-S	35,000c.	Mch 1 1918
4s	J-J	38,000c.	July 1 1925
4s	F-A	10,000c.	Aug 1 1922
4s	F-A	5,000c.	Feb 1 1923
4s	'09	J-D	40,000c. June 1 '12-'31
4s	'10	M-N	8,000c. May 1 '13-'20
4s	'11	M-N	4,000c. May 1 '13-'16
4s	'11	M-N	5,000c. Nov 1 '12-'16

TOTAL DEBT Nov 1 '11.

		\$1,230,447
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Sinking fund assets.

		189,119
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Borrowing capax. Nov 1 '11.

		119,885
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Total value city property.

		1,861,557
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Tax valuation 1911.

		16,897,625
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(Assessment actual value.)

		16,897,625
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Total tax (per \$1,000) 1911.

		\$20.40
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Population in 1910.

		15,715
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INT. at the Elliot Nat. Bank and Second Nat. Bank of Boston and Melrose Nat. Bank of Melrose.***Outside of debt limit.****MERRIMAC.**

This town is in Essex County; incorporated in 1876.

Water Bonds.

4s	'04	J-J	\$73,500c. July 15 '12-'32
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Electric Light Bonds.

4s	J-J	\$7,500c.	July 15 '12-'26
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BOND. DEBT Jan 1 '12.

		\$81,000
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Floating debt.

		12,800
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Assessed valuation 1911.

		1,321,996
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(Assessment about 34 actual value.)

		1,321,996
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Tax rate (per \$1,000) 1911.

		\$26.00
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Population in 1910.

		2,202
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NEWBURYPORT.

This city is in Essex County. Incorporated in June 1851. The water, bridge, sewer and \$70,000 of the school bonds are outside the debt limit.

Police-Building Bonds.
4s '11 M-N \$28,000c. May 1 '13-'26

City Bonds.
4s A-O \$25,000c. Apr 1 1913

Overdraft Bonds.
4s '07 J-D \$12,000c. 1912-1917

Water Bonds (outside limit).
3 1/2s '04 J-D \$20,000c. June '12-'34

4s '08 J-J 67,500c. & 1/2y '12-'38

School Bonds.
3 1/2s J-J \$35,000c. & July 1 1922

3 1/2s J-D 50,000c. Dec 1 1923

4s '10 M-N 28,000c. Nov 1 '12-'25

Refunding Bonds.
3 1/2s '08 M-S \$28,000c. Sept 1 '12-'18

4s '09 M-N 62,000c. Nov 1 1924

Bridge Bonds (outside limit).
3 1/2s '05 M-S \$28,000c. 1912-1915

Sewer Bonds (outside limit).
4s M-S \$65,000c. Sept 1 1919

4s M-N 35,000c. Nov 1 1919

4s A-O 7,500c. Oct 1 1919

3 1/2s M-S 46,000c. Sept 1 1931

City debt Nov. 20 1911—

Inside limit.....\$307,750

Outside limit.....599,500

Sinking funds.....152,467

Borr. capax. wth. limit.....205,420

Total valuation 1911.....13,114,410

(Assessment about 3/4 actual value.)

Tax rate (per \$1,000) 1911.....\$19.20

Population in 1910.....14,949

INT. payable at City Treas., at First Nat. Bk. of Boston or at Old Colony Trust Co. of Boston.

NEWTON.

The city is situated in Middlesex County. Incorporated June 2 1873.

***Water Loans.**

4s A-O \$330,000c. & Apr 1 '14-'17-'18

4s '90 A-O 250,000c. & Apr 1 1920

4s A-O 200,000c. & Apr 1 '21-'22

4s '93 F-A 50,000c. Aug 1 1923

4s '94 A-O 75,000c. & Apr 1 1924

4s '95 F-A 60,000c. & Aug 1 1925

4s '96 J-J 70,000c. & July 1 1926

4s '97 J-J 45,000c. July 1 1927

4s '98 M-S 75,000c. & Dec 1 1928

3 1/2s '01 M-S 25,000c. Sept 1 1931

3 1/2s '02 J-D 35,000c. June 1 1932

3 1/2s '03 J-D 34,000c. June 1 '12-'28

3 1/2s '05 M-N 23,000c. Nov 1 '12-'34

3 1/2s '06 F-A 24,000c. Feb 1 '13-'36

***Sewer Bonds.**

4s '94 J-J 100,000c. & Jan 1 1924

4s '94 A-O 125,000c. & Oct 1 1924

4s '96 J-J 70,000c. & July 1 1926

4s '97 M-S 100,000c. & May 1 1927

4s '98 M-S 40,000c. & July 1 1928

4s '92 J-D 98,000c. Dec 1 1922

4s '92 J-D 21,000c. Dec 1 1922

4s '95 J-D 70,000c. Dec 1 1925

3 1/2s '00 M-N 25,000c. May 1 1930

3 1/2s '01 J-D 20,000c. Apr 1 1931

3 1/2s '01 J-D 50,000c. & Dec 1 1931

3 1/2s '03 J-D 34,000c. June 1 '12-'28

3 1/2s '04 J-J 36,000c. July 1 '12-'29

3 1/2s '05 J-J 19,000c. July 1 '12-'30

4s '08 A-O 24,000c. Oct 1 1928

3 1/2s '08 J-D 81,000c. June 1 '12-'38

3 1/2s '08 J-D 58,000c. June 1 '12-'40

Drains and Culverts.

4s '04 J-J \$29,000c. & June 1 1914

4s '07 A-O 7,500c. Apr 1 1917

Miscellaneous Loans.

3 1/2s '02 J-J \$50,000c. July 1 1912

2 1/2s '02 J-D 29,000c. Dec 1 1912

4s J-J 8,000c. 1913-1920

Highway Loans.

4s '95 F-A \$25,000c. Feb 1 1915

4s '95 A-O 52,000c. & Apr 1 1915

4s '96 J-D 10,000c. Dec 26 1915

4s '96 M-N 80,000c. & May 1 1936

***Washington Street Loan.**

3s '00 J-D \$45,000c. Dec 1 1925

3 1/2s '01 J-D 35,000c. Dec 1 1926

3 1/2s '02 J-D 12,000c. Dec 1 1927

3 1/2s '03 J-D 13,000c. Dec 1 1928

4s '07 J-J 24,000c. July 1 1929

4s '05 F-A 300,000c. & Aug 1 1935

4s '06 F-A 200,000c. & Feb 1 1936

4s '06 J-J 60,000c. & July 1 1936

4s '06 J-D 100,000c. & Dec 1 1936

4s '07 M-S 100,000c. & Sept 1 1937

4s '07 J-D 50,000c. & Dec 1 1937

4s '08 M-N 50,000c. Nov 1 1938

4s '09 J-D 63,000c. Dec 1 1939

Engine House Loan.

3 1/2s '02 M-S \$16,000c. Sept 1 1922

School Loan.

4s '94 J-D \$50,000c. June 1 1914

4s '94 J-J 9,000c. & July 1 1914

4s '95 A-O 60,000c. & Apr 1 1915

4s '95 F-A 75,000c. & Aug 1 1915

4s '96 J-D 50,000c. & Dec 1 1916

4s '97 J-J 100,000c. Jan 1 1917

4s '97 M-S 50,000c. Sept 1 1917

4s '98 J-J 15,000c. July 1 1918

4s '98 F-A 39,000c. Feb 1 1918

3 1/2s '99 M-S 82,950c. Sept 1 1919

3 1/2s '01 A-O 34,000c. Oct 1 1921

3 1/2s '02 J-J 211,000c. & Jan 1 1922

3 1/2s '02 A-O 7,850c. Apr 1 1922

3 1/2s '04 M-N 48,000c. May '13-'24

3 1/2s '07 F-A 135,937.50 Feb '13-'27

4s '08 J-J 301,000c. July 1 '12-'28

3 1/2s '09 A-O 21,000c. Apr 1 '13-'19

4s '08 J-J 6,000c. July 1 '12-'17

3 1/2s M-S 18,000c. 1913-1920

3 1/2s M-S 12,000c. 1913-1921

3 1/2s J-J 6,000c. 1912-1917

Hospital Bonds.

3s '00 A-O \$30,000c. Oct 1 1920

3 1/2s '01 J-D 17,900c. June 1 1921

*Loans issued outside debt limit.]

Boulevard Bonds.

4s '94 J-D \$100,000c. & June 1 1914

4s '94 A-O 80,000c. Oct 1 1914

4s '95 A-O 80,000c. Apr 1 1915

4s '95 M-N 100,000c. Nov 1 1915

4s '96 J-J 100,000c. & July 1 1916

4s '97 M-N 40,000c. May 1 1917

3 1/2s '97 J-D 15,000c. June 1 1919

3 1/2s '04 J-J 2,000c. July 1 '13-'14

INT. at First Nat. Bk. of Boston.

STATEMENT OF DEBT, &c.,

APRIL 4 1912.

Municipal debt.....\$4,314,300

Water debt.....1,267,000

Total debt.....5,581,300

Sinking fund.....2,409,028

Water sink. fd. (incl.).....626,058

Net debt.....3,172,272

Borrow. capax. Jan. 1 '12.....744,452

Total assess. val. 1911.....75,264,255

Total tax (per \$1,000) 1911.....\$17.60

City tax (per \$1,000) 1911.....\$13.72

Population in 1905.....36,694

Population in 1910.....39,806

NORFOLK COUNTY.

Dedham is the county seat. Incorporated 1793.

Serial Notes.

4s J-J \$140,000. July 1 '12-'18

3 1/2s '05 J-J 40,000. July 1 '19-'20

4s '05 J-J 10,000. July 1 1921

4s '06 J-J 1,383. July 1 1921

4s '10 A-O 8,000. July 1 1912

4s '11 M-S 45,000c. Sept 15 '13-'16

32,000c. Sept 15 '17-'20

Permanent (note) debt Jan 1

1912.....\$283,383

Assessed val. 1911.....313,582,964

Population in 1910.....187,506

INTEREST payable at National Shawmut Bank in Boston.

NORTH ADAMS.

This city is in Berkshire County.

Incorporated March 22 1895.

Refunding Bonds.

3 1/2s '03 J-J \$45,000c. July 1 '12-'20

3 1/2s '00 M-S \$14,916.64. Mch 1920

3 1/2s '00 M-S \$15,616.69. Mch 1921

3 1/2s '01 F-A \$30,533.33. Feb '21-'23

3 1/2s '02 A-O \$30,533.33. Mch '23-'25

3 1/2s '03 A-O \$11,533.32. 1925-1926

3 1/2s '04 F-A \$6,533.33. Aug 1926

3 1/2s '05 J-D \$4,533.33. June 1 1926

3 1/2s '06 F-A \$1,533.32. Aug 26-'27

4s '07 J-J \$1,533.33. July 1 1927

4s '08 M-S \$3,533.33. Sept 1 1927

3 1/2s '09 J-D 20,000. June 15 '12-'15

3 1/2s '09 J-D \$3,783.33. June 15 '27

4s '10 J-D \$3,333.33. June 15 '27

4s '10 J-D \$20,000. June 15 '16-'17

3.90c '11 J-D \$3,333.33. June 15 1927

3.90c '11 J-D \$5,000. June 15 1918

\$20,000. June 15 '19-'20

School Loans.

3 1/2s '94 J-J \$4,000. July 1 1912

Sewer Loans.

3 1/2s '98 J-D \$17,000. June 1 '12-'28

3.2c '99 J-D 12,600. June 1 '12-'29

3.2c '00 A-O 18,000. Apr '13-'30

3.17c '01 J-D 7,000. June '12-'31

3.4c '02 M-N 6,620. Nov '12-'32

4s '03 F-A 6,600. Aug '12-'33

3 1/2s '05 J-J 2,000. June 1 '12-'15

4s '06 F-A 2,500. Aug 1 '12-'15

4.25c '07 J-J 4,200. July 1 '12-'17

4s '08 M-S 2,450. Sept 1 '12-'18

4s '10 J-D 4,500. June 15 '12-'20

3.90c '11 J-D 12,500. June 10 '12-'21

Park Loans.

3 1/2s '02 M-N \$16,800. Dec '12-'32

Permanent Improvement Loans.

3 1/2s '05 M-S \$9,000. Mch 1 '13-'15

Sundry Loans.

3 1/2s '96 J-D \$70,000. June 1 '12-'26

3.6c '96 J-D 15,000. June 1 '12-'26

3 1/2s '97 A-O 100,000c. Mch '13-'27

3.4c '02 M-N 2,750. Nov 1912

4s '04 M-N 6,000. May '13-'14

4s '04 A-O 6,000. Oct 12-'14

3 1/2s '05 M-S 1,800. Mch 1 '13-'15

5s '07 M-N 4,800. Nov 15 '12-'17

3 1/2s '09 J-D 14,240. June 15 '12-'19

Bridge Loans.

PLYMOUTH (Continued).

Street Loans.	
4s '95 F-A \$4,200.....Aug 1 '12-'25	
3 1/2s '04 A-O 2,400.....Oct 1 '12-'14	
4 1/2s '07 F-A 27,000.....Aug 15 '12-'17	
School Loans.	
4s '95 F-A \$3,727.50.....Aug 1 '12-'25	
3 1/2s '02 F-A 550.....Aug 13 1912	
4s '04 J-J 18,200.....July 1 '12-'24	
3 1/2s '05 A-O 7,500.....Apr 15 '13-'15	
3 1/2s '09 J-D 16,000.....	
Playground Loan.	
4s '10 J-J \$1,800.....	
Fire Department Bonds.	
4s '05 M-S \$12,000.....Sept 1 '12-'23	
Real Estate Loan.	
3 1/2s '03 F-A 4,400.....Feb 1 1913	
Armory Bonds.	
4s '06 J-D \$22,500.....June 1 '12-'26	
BOND, DEBT Jan 1 1912 \$289,850	
Floating debt.....30,000	
Total valuation 1911.....11,802,070	
Tax rate (per \$1,000) 1911.....\$18.00	
Population in 1910.....12,141	

QUINCY.

This city is in Norfolk County.
Incorporated May 17 1888.

Municipal Department—3 1/2s, 4s.	
Due.....	Due.....
1910.....\$107,375 1915.....\$60,000	
1911.....86,270 1916.....38,000	
1912.....76,170 1917.....22,500	
1913.....67,670 1918.....15,750	
1914.....63,470 1919.....4,000	

Street Loans.	
4s '10 J-J \$42,000.....1912-1924	
4s '10 J-J 800.....1925	
4s '10 J-J 4,100.....July 1 1912	
4s '10 A-O 16,000.....Oct 1 '12-'19	
1,000.....Oct 1 1920	
4s '11 A-O 4,800.....Apr 1 1913	
3,000.....Apr 1 '14-'16	
7,733.....June 1 1912	
4s '11 .....12,000.....June 1 '13-'14	
2,000.....June 1 1915	
6,000.....June 1 '16-'21	
8,100.....July 1 1912	
21,000.....July 1 '13-'15	
4s '11 J-J 15,000.....July 1 '16-'18	
4,000.....July 1 1919	
3,000.....July 1 1920	
1,000.....July 1 1921	
4s '12 J-J 36,000.....Jan 1 '13-'21	
2,000.....Jan 1 1922	

Sewer Loans.	
\$115,000 1910-14 \$11,000.....1938	
84,000 1915-18 7,500.....1939	
168,000 1919-26 16,500.....1940-42	
40,000 1927-28 4,000.....1943	
19,500.....1929 3,000.....1944	
18,500.....1930 6,000.....1945-47	
52,500 1931-33 3,000.....1948-50	
66,000 1934-37.....	

4s '10 F-A 3,000.....Aug 1 '12-'16	
4s '10 F-A 2,000.....Aug 1 '12-'14	
4s '11 A-O 28,000.....Apr 1 '13-'26	
4s '12 M-S 20,000.....Mch 1 '13-'22	
20,000.....Mch 1 '23-'42	

Surface Drainage Bonds.	
4 1/2s '10 J-J \$6,140.....July 1 1912	
6,000.....July 1 1913	

School Bonds.	
4s '09 J-D 116,000.....Dec 1 '12-'19	
4s '11 J-D 106,000.....Jan 1 '13-'21	

Playground Bonds.	
5s '09 Consolidated Miscellaneous 1910	
4 1/2s '10 J-J \$56,826.....Various	

Water Loans.	
\$89,000 1912-13 \$12,000.....1926	
43,500.....1914 11,000.....1927	
41,500.....1915 10,000.....1928	
40,500.....1916 9,000.....1929	
38,500.....1917 8,000.....1930	
75,000 1918-19 5,000.....1931	
142,200 1920-23 4,000.....1932	
14,500.....1924 3,000.....1933	
13,600.....1925 3,000.....1934-37	
2,000.....1938-39	
4s '10 A-O \$18,000.....Oct 1 '12-'20	
4s '11 M-S 48,000.....Mch 1 '13-'28	
4s '11 A-O 10,000.....Oct 1 '12-'21	
4s '11 J-D 20,000.....Dec 1 '12-'21	
4s '12 M-S 45,000.....Mch 1 '13-'27	
1,000.....Mch 1 '28-'42	

Summary of Debt May 1 1912.	
Municipal debt.....\$650,433	
Park debt (playgrounds).....24,000	
Sewer-construction debt.....634,000	
Water debt.....717,500	
Street-improvement debt.....80,900	
TOTAL DEBT May 1 1912.....2,106,833	
Borrow, cannot pay '12.....164,409	
Total valuation 1911.....34,300,615	
Tax rate (per \$1,000) 1911.....\$19.50	
Population in 1910.....32,642	
INT. at Elliot Nat. Bank, Boston.	

RANDOLPH.

This town is in Norfolk County.
Incorporated March 9 1793.

Water-Works.	
5s J-J \$700r.....Dec 31 1912	
1,800.....Dec 31 1914	
4s M-N 40,000.....May 1 1917	
4s M-N 20,000.....May 1 1918	
4s J-D 1,000r.....Dec 16 1918	
4s J-J 25,000.....July 1 1922	
4s J-J 10,000.....July 1 1926	
4s M-N 3,000.....Nov 5 1923	
Refunding Notes.	
4 1/2s '07 M-N \$7,500.....May 18 '13-'17	
120,000r.....May 18 '13-'37	
Water debt Jan 1 1912.....\$123,100	
Other debt.....90,400	
Sinking fund (water).....70,849	
Total assessed val. 1911.....2,683,060	
(Assessment is about actual value.)	
Total tax (per \$1,000) 1911.....\$18.60	
Town prop. (est.) Jan 1 '11.....\$393,750	
Population in 1910.....4,301	

READING.

This town is in Middlesex County.
Incorporated 1644.

Electric-Light Bonds.	
4s A-O \$39,000r.....Oct 1 '12-'24	
4 1/2s '07 A-O 9,000r.....Oct 1 '25-'33	
School Notes.	
3 1/2s .....\$6,000.....Dec 21 '12-'17	
4s .....6,500.....Sept 27 '12-'16	
Cemetery Notes.	
100.....Apr 28 1913 at National Shawmut Bank.	

Water Bonds.

J-D \$7,000r.....June 1 1912	
24,000r.....June 1 '13-'15	
4s J-D 30,000r.....June 1 '23-'25	
4s J-D 26,000r.....June 1 '16-'17	
60,000r.....June 1 '26-'28	
4s J-D 10,000r.....June 1 1929	
4s '10 J-D 7,000r.....June 1 '18-'24	
Electric-Light Notes.	
3 1/2s .....\$12,000r.....Apr 27 '14-'25	
1,800.....Jan 21 1913	
School Bonds.	
4s F-A \$12,000r.....Aug 1 '12-'15	
4s M-N 56,000r.....Nov 1 '12-'25	
BOND, DEBT Jan 1 1911 \$312,000	
Notes outstanding.....39,100	
Total valuation 1911.....6,343,667	
(Assessment about actual value.)	
Total tax (per \$1,000) 1911.....\$18.40	
Population in 1910.....5,818	
INT. at First Nat. Bank, Boston.	

REVERE.

This town (P. O. Sta. Boston) is in Suffolk County. Incorp. in 1871.

Notes.	
4s '11 J-D \$9,889.....1912-1916	
School Loan Notes.	
4s J-D \$5,500r.....Dec 2 '12-'22	
4s M-N 8,700r.....May 15 '12-'23	
4s M-N 22,750r.....May 1 '12-'24	
4s A-O 6,500r.....Oct 1 '12-'24	
4s A-O 100,000r.....Apr 1 '12-'27	
4s J-J 12,000r.....July 7 '12-'17	
2,000r.....July 7 '18-'19	
4s M-S 17,000r.....Sept 15 '12-'28	
4s F-A 6,000r.....Feb 15 '12-'17	
4s J-J 2,000r.....July 1 '12-'15	
4s J-D 4,000r.....June 1 '12-'19	
4s J-D 19,000r.....June 1 '12-'30	
4s J-D 47,500r.....Dec 15 '12-'30	

Sewer Loan.	
4s '06 A-O \$2,000r.....Feb 1 '15-'16	
1,000r.....July 1 1912	
4s J-J 580r.....July 1 1913	
4s J-J 3,900r.....July 1 '12-'14	
1,700r.....July 1 1915	
4s M-N 1,750r.....July 1 1916	
4s M-N 3,000r.....May 13 '12-'14	
4s J-D 15,000r.....June 1 '12-'16	
5,000r.....June 1 '17-'18	
4s A-O 8,000r.....Apr 1 '12-'15	
1,155r.....Apr 1 1916	
720r.....June 1 1912	
3 1/2s J-J 6,000r.....July 1 '12-'17	
500r.....July 1 1918	
3 1/2s M-S 1,000r.....Sept 1 '12-'13	
4s J-J 2,500r.....July 1 '12-'16	

Police Station.	
A-O \$18,000r.....Apr 15 '12-'29	
Water Bonds.	
3 1/2s '05 A-O \$288,000r.....Apr 1 '12-'35	
3 1/2s '05 M-S 1,000r.....Sept 1 '12-'15	
Street Bonds.	
3 1/2s J-D \$2,500r.....June 21 '12-'16	
3,000r.....July 1 '12-'16	
4s J-J 4,800r.....July 1 '12-'19	
400r.....July 1 1920	

Fire Department Loans.	
3 1/2s J-D \$4,000r.....June 1 '12-'15	
4s J-D 15,000r.....June 1 '12-'17	
4s A-O 1,000r.....Oct 15 1912	
745r.....Oct 15 1913	

Refunding Bonds.	
3 1/2s '02 M-S \$110,000r.....Mch 1 '12-'22	
3 1/2s '02 M-S 25,000r.....Mch 1 '12-'16	

Trunk Sewer Bonds.	
4s '03 M-N \$52,000r.....May 1 '12-'24	
4s '03 M-N 20,000r.....May 1 '25-'34	

Park Loan.	
4s J-J \$3,000r.....July 1 '12-'14	
4s J-J 5,000r.....July 10 '12-'16	
4s J-D 2,500r.....Dec 23 1912	
4s J-J 3,000r.....July 1 '12-'17	
DEBT FEB. 1 1912—	
Town debt.....\$520,204	
Water debt.....292,000	
Trunk sewer debt.....72,000	
High-school debt.....100,000	
TOTAL DEBT Feb 1 '12.....984,204	
Total valuation 1911.....19,456,271	
Total tax (per \$1,000) 1911.....\$21.50	
Population in 1910.....18,219	
INTEREST is payable in Boston at the Fourth National Bank.	

ROCKLAND.

Town in Plymouth Co. Inc. 1874.

School Loans.	
4s '09 J-J \$47,250r.....Jan 1 '13-'19	
4s '11 J-J 12,000r.....July 1 '12-'23	

Water-Works.	
4s M-N \$18,000r.....May 1 '13-'17	
4s F-A 5,000r.....Feb 1 '12-'17	
4s J-J 17,000r.....July 1 '12-'28	

Library Notes.	
3 1/2s M-S \$1,000r.....Mch 17 1913	

Funding Notes.	
3 1/2s J-J \$12,000r.....July 1 '12-'15	
BOND, DEBT Apr 1912.....\$117,000	
Water debt (included).....42,000	
Total assessment 1911.....4,411,800	
(Assessment at fair cash value.)	
Tax rate (per \$1,000) 1911.....\$22.60	
Population in 1905.....6,285	
Population in 1910.....6,928	
INTEREST on water bonds due 1912-16 and 1912-17 is payable at the New England Trust Co., Boston; on water bonds due 1911-28 and school bonds at 2d Nat. Bk., Boston; other interest at office of State Treasurer.	

ROCKPORT.

This town is in Essex County.
Incorporated Feb. 27 1840.

Water Bonds.	
4s J-J \$14,000r.....July 1 '12-'25	
4s M-N 8,000r.....May 1 '13-'14	
4s M-N 50,000r.....May 1 '15-'24	
3 1/2s '02 M-N 10,500r.....Nov 1 '12-'32	
4s '10 J-J 9,500r.....July 1 '12-'30	
School Bonds.	
4s '05 M-S \$13,000r.....Sept 1 '12-'24	
4s '07 J-J 4,000r.....Jan 1 '24-'25	
BOND, DEBT Dec 1 '11.....\$113,000	
Floating debt.....10,000	
Assessed valuation 1911.....3,360,634	
(Assessment about 75% actual value.)	
Tax rate (per \$1,000) 1911.....\$16.80	
Population in 1910.....4,211	
INTEREST is payable in Boston at National Shawmut Bank.	

SALEM.

This city is in Essex County.
Incorporated March 23 1836.

Bridge Bonds.	
3 1/2s '09 J-J \$28,000r.....Jan 1 '13-'19	
4s '10 J-J 16,000r.....July 1 '12-'19	
Municipal Loan.	
4s '92 J-D \$18,000r.....June 1 '12-'17	
4s '06 A-O 4,000r.....Oct 1 '12-'15	
4s '06 M-N 5,000r.....Nov 1 '12-'16	
4s '06 J-D 1,000r.....June 1 '12-'19	
4s '09 M-N 4,000r.....1912-1916	
4s '10 M-N 4,000r.....May 1 '12-'15	
4s '10 M-N 2,000r.....1912-1913	

Trust Fund Bonds.	
4s '03 J-J \$60,000r.....July 1 '12-'23	

School Bonds.	
4s '10 J-J \$22,500r.....July 1 '12-'20	
4s '10 M-N 4,000r.....1912-1915	
4s '12 M-S 18,000r.....Mch 1 '13-'21	

Water Bonds (outside limit).	
4s '90 J-D \$72,000r.....June 1 '12-'20	
4s '96 M-S 2,000r.....Mch 1 '13-'16	
4s '07 A-O 8,000r.....Oct 1 '12-'19	
4s '08 J-D 2,000r.....June 1 '12-'15	
4s '11 M-N 6,000r.....1912-1917	

Pipe Renewing Bonds.	
3 1/2s F-A \$2,000r.....Feb 1 1913	
4s J-J 3,000r.....Jan 1 '13-'14	
3 1/2s '05 M-S 4,500r.....Mch 1 '13-'15	

Playground Bonds.	
4s '11 M-S \$10,000r.....1912-1916	
4s '11 .....3,500.....1912	

Water-Supply Bonds (inside limit).	
4s '11 M-S \$10,000r.....1912-1916	
4s '11 .....3,500.....1912	

Sewer Loans.	
4s '95 A-O \$15,000r.....Apr 1 '13-'20	
4s '06 M-N 6,000r.....May 1 '12-'14	
4s '09 J-D 30,000r.....Dec 1 '12-'23	
4s '11 M-N 10,000r.....1912-1921	

4s '06	A-N	0,000r	May 1 '12-'14
4s '09	J-D	30,000c	Dec 1 '12-'23
4s '11	M-N	10,000r	1912-1921
High-School Bonds.			

SPRINGFIELD (Con.)

952, incl. \$4,419,638 for property of water dept. in year 1911 water receipts were \$398,077; expenditures & transfers, \$388,124; bal., \$9,952.

ASSESSED VALUATION.—Real estate is taken at abt. 90% cash val. Assessed val., real, \$102,393,231. Assessed val., personal, 25,659,804. Tot. assess. val. 1911, 128,053,034. Tax rate (per \$1,000) 1911, \$16.50. Taxation in 1911 includes State tax, \$1.03; county tax, \$0.64; city tax, \$14.83; total, \$16.50 per \$1,000.

POPULATION.—In 1910 was 88,926; in 1905 it was 73,484; in 1900 it was 62,059; in 1890 it was 44,179; in 1880 it was 33,340; in 1870 26,703.

STONEHAM.

This town is in Middlesex County. Incorporated 1725.

Sewer Bonds.

4s J-D \$20,000c. June 1 '12-'16
4s J-D 50,000c. June 1 '17-'26
5,000c. June 1 1927
2,000c. June 1 1928
3,000c. June 1 1928
5,000c. June 1 1929
2,000c. June 1 1930

School Bonds.

3 1/2s A-O \$18,000c. Apr 1 '13-'18
2,000c. Apr 1 1919

Water Bonds.

3 1/2s M-N \$80,000c. May 1 '13-'28
4,000c. May 1 1929
2,000c. May 1 1930
3,000c. May 1 1930
1,000c. May 1 1931

BOND. DEBT Nov 8 1911. \$205,000. Total assessed val. 1911, \$5,109,285. (Assessment 80 to 90% of actual val.) Total tax (per \$1,000) 1911, \$20.70. Population in 1910, 7,090. INT. at First Nat. Bank, Boston.

STOUGHTON.

This town is in Norfolk County. Incorporated Dec. 22 1726.

Water Loan.

4s A-O \$91,000c. Part yearly
4s J-D 92,000c. Part yearly
4s J-F 12,000c. Part yearly

School-House Loan.

4s J-F \$5,000c. Part yearly

Refunding Bonds.

4 1/2s J-J \$42,000c. Part yearly
BOND. DEBT Apr 1912. \$242,000. Floating debt, 25,000. Assessed valuation 1911, \$3,649,060. (Assessment about 70% actual val.) Tax rate (per \$1,000) 1911, \$25.60. Population in 1910, 6,316.

INTEREST on the water loans of \$91,000 and \$92,000 is payable at the Old Colony Trust Co., Boston; on the \$12,000 water and \$5,000 school loans at the Exchange Trust Co., on the refunding bonds at the International Trust Co.

SWAMPSCOTT.

This town (P. O. Ind. Sta. Lynn) is in Essex County. Inc. May 21 1852.

Stone-Crusher Bonds.

4s '11 \$1,500 1912-1914

Fire Bonds.

4s '11 \$5,000 1912-1916
800 1917

Sewer Bonds.

3 1/2s M-S \$142,600. Sept 1 '12-'42
4s M-S 13,000. Sept 1 '13-'25
4s M-S 12,000. Sept 1 '14-'25
4s '11 8,000 1912-1919
500 1920
3,100 1913-1914

Water Bonds.

3 1/2s J-P \$150,000. Aug 1 1928
3 1/2s J-P \$1,000c. Apr 1 '13-'39

School Loan.

4s '11 \$40,000. 1912-1919
48,000. 1920-1931

BOND. DEBT Feb 1 '10.

\$416,800. Floating debt, 184,295. Sinking Fund, 42,657. Total assessed val. 1911, \$1,822,017. (Assessment about actual value.) Tax rate (per \$1,000) 1911, \$15.00. Population in 1910, 6,204. INT. is payable in Boston.

TAUNTON.

This city is in Bristol County. Incorporated May 11 1804.

Sewer Bonds.

4s '97 J-D \$83,500c. & June 1 1927
4s '98 J-D 16,500c. & June 1 1928
4s '98 J-D 50,000c. Dec 1 1928
4s '99 J-D 30,000c. June 1 1929
4s '00 J-D 75,000c. & Dec 1 1930
3 1/2s J-D 100,000c. & Dec 1 1932
3 1/2s J-D 20,000c. Dec 1 1932
3 1/2s J-D 12,000c. June 1 1933
3 1/2s J-D 3,000c. June 1 1935
4s '06 J-D 30,000c. & June 1 1936
4s '07 J-D 3,000c. June 1 1937
3 1/2s J-D 20,000c. Dec 1 1938
4s J-D 20,000c. Dec 1 1939
4s '10 J-D 15,000c. Dec 1 1940

City Bonds.

4s '93 J-D \$15,000c. June 1 1913
4s '94 J-D 21,000c. June 1 1914
4s '95 J-D 17,000c. June 1 1915
4s '95 J-D 2,000c. Dec 1 1915
4s '95 J-D 48,800c. June 1 1916
3 1/2s J-D 15,000c. June 1 1912
3 1/2s J-D 8,000c. & Dec 1 1912
4s '03 J-D 2,300c. June 1 1913
3 1/2s J-D 23,000c. June 1 1913
4s J-D 6,000c. June 1 1914
3 1/2s J-D 7,000c. June 1 1914
3 1/2s J-D 30,000c. June 1 1915
4s '05 J-D 4,500c. Dec 1 1914
4s '07 J-D 8,000c. June 1 1917
4s '07 J-D 6,000c. Nov 1 1917
4s '07 J-D 2,000c. June 1 1912
4s '08 J-D 6,800c. June 1 1913
4s '08 J-D 12,000c. June 1 1918
4s '07 --- 12,000c. Dec 1 1927
4s '10 --- 13,183.33. Dec 1 1920
4s '11 --- 3,300c. July 1 1916

Fire Department Bonds.

4s '04 J-D \$3,000c. June 1 1914
4s '11 --- 5,500c. June 1 1916

Police-Station Bonds.

4s '09 J-D \$30,000c. June 1 1929

Land Purchase Loan.

4s '11 \$3,300. July 1 1916

School Bonds.

4s '97 J-D \$27,000c. June 1 1917
4s '99 J-D 45,000c. June 1 1919
3 1/2s J-D 33,500c. & June 1 1924
4s '08 J-D 16,000c. Dec 1 1928
4s '11 --- 11,000c. June 1 1931

Street Improvement.

4s '06 J-D \$24,000c. June 1 1916
4s '08 J-D 50,000c. Dec 1 1918
3 1/2s J-D 25,000c. June 1 1919
3 1/2s J-D 25,000c. June 1 1920
4s '11 --- 35,000c. June 1 1921

Water Bonds.

4s '87 J-J \$45,000c. July 1 1917
4s '87 J-J 516,500c. & July 1 1922
4s '98 J-J 20,000c. Jan 1 1918
4s '98 J-J 30,000c. July 1 1918
4s '99 J-J 4,000c. July 1 1919
4s '99 J-J 30,000c. & July 1 1920
4s '00 J-J 40,000c. & July 1 1920
3 1/2s J-D 10,000c. Jan 1 1923
3 1/2s J-D 10,000c. Jan 1 1934
3 1/2s J-D 5,000c. July 1 1934
3 1/2s J-D 15,000c. & Jan 1 1935
3 1/2s J-D 10,000c. Jan 1 1936
4s '08 J-J 15,000c. Jan 1 1938
4s '08 J-J 5,000c. July 1 1938
3 1/2s J-D 7,000c. Jan 1 1939
4s '10 --- 20,000c. Jan 1 '14-'33
4s '11 --- 25,000c. Jan 1 '16-'40

Electric-Light Bonds.

4s '97 J-D \$125,000c. & June 1 1927
4s '97 J-D 7,500c. & June 1 1917
4s '98 J-D 3,500c. June 1 1918
4s '98 J-D 5,000c. Dec 1 1928
3 1/2s J-D 3,000c. Dec 1 1920
3 1/2s J-D 175,000c. & June 1 1932
4s '02 J-D 45,000c. & June 1 1937

Bridge Bonds.

4s '09 J-D \$2,000. June 1 1919

Paving Bonds.

3 1/2s J-D \$12,000c. June 1 1914
BOND. DEBT Dec 1 '11. \$2,409,683. Floating debt, 16,100. TOTAL DEBT Dec 1 1911 2,425,783. Sinking fund, 930,483. NET DEBT Dec 1 1911, 1,495,300. Water debt (included), 762,500. Water sinking fund (incl.), 376,383. Total valuation 1911, 23,362,751. (Assessment about actual value.) Tax rate (per \$1,000) 1911, \$19.50. Population in 1910, 34,259. INTEREST on coupon bonds is payable at the Webster & Atlas Nat. Bank of Boston. Registered interest remitted by City Treasurer.

OUTSIDE DEBT LIMIT.—The electric light, sewer and water bonds are outside debt limit.

TISBURY.

This town (P. O. Vineyard Haven) is in Dukes County.

Water-Works Bonds.

4s '06 M-S \$10,000c. Sept 1 '12-'16
30,000c. Sept 1 '17-'26
20,000c. Sept 1 '27-'31
25,000c. Sept 1 '32-'36

Notes outstanding, \$12,567. Assessed valuation 1911, 1,593,087. (Assessment about 3/4 actual value.) Total tax (per \$1,000) 1911, \$14.00. Population in 1910, 1,196. INTEREST payable at Merchants' Vineyard Nat. Bk., Vineyard Haven.

WAKEFIELD.

This town is in Middlesex County.

Sewer Bonds.

3 1/2s M-N \$60,000c. 1921-1930
4s M-N 45,000c. Nov 1 '12-'20
3 1/2s M-N 100,000c. Nov 1 '31-'40
11,000c. Nov 1 '12-'22
4s A-O 40,000c. Oct 1 '23-'42
5,000c. Oct 1 1923-1913
13,000c. 1923-1935

Sewer Notes.

4s --- \$1,500. 1912-1912
4s --- 4,000. 1913-1916

School Loans.

4s A-O \$4,000c. 1912-1913
4s A-O 1,000c. 1912-1912
4s M-N 7,000c. 1912-1918
3 1/2s J-D 4,000c. 1912-1915
3 1/2s A-O 15,000c. 1912-1921
3 1/2s M-N 6,000c. 1912-1917
3 1/2s M-N 5,000c. 1912-1912
4s --- 4,000c. 1912-1915

Municipal Light Loan.

4s A-O \$18,000c. Oct 1 '12-'14
90,000c. Oct 1 '15-'24

Gas and Electric Light Bonds.

3 1/2s J-P \$17,500c. Apr 1 '13-'19

Fire Station Bonds.

3 1/2s J-D \$4,000c. 1912-1915

Water Bonds.

4s A-O \$8,000c. Oct 1 '12-'13
80,000c. Oct 1 '14-'23
108,000c. Oct 1 '24-'32
7,000c. Oct 1 1933

Insurance Premium Loan.

4s --- \$1,500. 1912-1914
2,500. 1912-1916

PERMT DEBT Jan 1 '12. \$608,000. Floating debt, 153,502. Total assessed val. 1911, 10,017,808. Total tax (per \$1,000) 1911, \$18.50. Population in 1910, 11,404. INT. at Colonial Nat. Bk., Boston.

WALPOLE.

This town is in Norfolk County. Incorporated 1742.

Water Bonds.

4s F-A \$56,000c. Aug 1 '12-'25

Miscellaneous Loans.

Water ext. 3 1/2s \$4,000c. May 12 1913
do 4s 1,400c. Sept 1 1915
do 4s 3,500c. June 1 1916
do 4s 3,300c. June 1 1917
do 4s 1,200c. June 1 1918
Stand pipe 4s 4,000c. July 17 1913
do 4s 3,500c. July 17 1914
School 4s 3,400c. Aug 6 1912
Water 4s 8,000c. Dec 1 '14-'17
do 4s 10,000c. Sept 1 '12-'21
High-sech. 4 1/2s 3,200c. Mch 27 1922
School 4 1/2s J-D \$27,000 Dec 1 '12-'20
do 2,000 Dec 1 1921
Fire sta'n 4s 7,000c. June 19 1919

Player's and \$4,000. June 19 '12-'15

900c. June 19 1916
East Sch. 4 1/2s A-O 4,500c. Oct 26 '12
Bridge 4s 1,000c. Nov 24 1912
PERMT DEBT Apr 1 '12. \$148,440. Water debt (included), 94,900. Total valuation 1911, 5,977,495. (Assessment at fair cash value.) Total tax (per \$1,000) 1911, \$14.40. Population in 1910, 4,892. INTEREST payable in Boston—on East school 4 1/2s at C. D. Parker & Co.; on water ext. 4s due Sept. 1 1915 at Five Cents Sav. Bank; on other loans at the First Nat. Bank.

WALTHAM.

This city is in Middlesex County. Inc. as a town 1738; city June 2 1884.

Water Bonds.

4s '92 J-J \$28,000c. July 1 1912
4s '93 A-O 125,000c. Apr 1 1913
4s '93 J-J 24,000c. Jan 1 1913
4s '93 J-J 20,000c. July 1 1913
4s '94 A-O 10,000c. Apr 1 1914
4s '94 A-O 10,000c. Oct 1 1914
4s '95 A-O 10,000c. Apr 1 1915
4s '96 A-O 10,000c. Apr 1 1916
4s '97 A-O 30,000c. Apr 1 1917
4s '98 A-O 33,000c. Oct 1 1918
3 1/2s J-D 8,000c. Apr 1 1913
3 1/2s J-D 10,000c. Apr 1 1920
3 1/2s J-D 10,000c. Oct 1 1920
3 1/2s J-D 18,000c. Oct 1 '12-'20
3 1/2s J-D 8,000c. Oct 1 '12-'19
3 1/2s J-D 10,000c. Oct 1 '12-'15
4s '06 A-O 30,000c. Oct 1 '12-'26
4s '07 J-J 16,000c. July 1 '12-'27
4s '08 J-J 7,000c. July 1 '12-'18
do 1,000c. Jan 1 1913
do 12,000c. Jan 1 '14-'17
do 8,000c. Jan 1 '17-'18

Street Bonds.

3 1/2s J-D \$18,000c. Jan 1 1913
3 1/2s J-D 18,000c. Jan 1 1914
4s '05 J-J 11,000c. Jan 1 1915
3 1/2s J-D 3,350c. Jan 1 '13-'16
4s '08 J-J 6,720c. Jan 1 '13-'18
4s '10 J-J 8,400c. Jan 1 '13-'20
4s '10 J-J 5,000c. Jan 1 '13-'14
4s '12 A-O 12,000c. ---

Surface Drainage Bonds.

4s '92 J-J \$2,000c. July 1 1912
4s '96 J-J 6,000c. Jan 1 1916
4s '96 J-J 5,000c. Jan 1 1916
4s '98 J-J 3,000c. Jan 1 1918
4s '02 J-J 11,000c. Jan 1 1922
4s '99 J-J 4,000c. Jan 1 1919
3 1/2s J-D 4,000c. July 1 1919
3 1/2s J-D 3,000c. July 1 1920
3 1/2s J-D 10,000c. & July 1 1922
4s '92 J-J 10,000c. July 1 1912
4s '08 J-J 1,230c. Jan 1 '13-'18
4s '10 J-J 1,200c. Jan 1 '13-'14
4s '10 J-J 3,500c. Jan 1 '13-'15

Sewer Bonds.

4s '93 J-J \$20,000c. Apr 1 1921
4s '93 J-J 25,000c. July 1 1922
4s '92 J-J 15,000c. Dec 31 1922
4s '93 A-O 10,000c. Apr 1 1923
4s '93 A-O 5,000c. Oct 1 1923
4s '94 A-O 5,000c. Apr 1 1924
4s '97 J-J 7,000c. Jan 1 1927
3 1/2s J-D 1,000c. July 1 1912
3 1/2s J-D 1,000c. July 1 1913
3 1/2s J-D 2,000c. Jan 1 1915
3 1/2s J-D 1,000c. Oct 1 1912
3 1/2s J-D 16,000c. July 1 '12-'19
4s '06 J-J 4,500c. July 1 1921
4s '08 J-J 4,500c. Jan 1 '13-'18

Fire Apparatus Bonds.

3 1/2s J-D \$5,000c. July 1 1912
3 1/2s J-D 2,000c. July 1 1913
4s '10 J-J 2,000c. Jan 1 '13-'20

Cemetery Bonds.

3 1/2s J-D \$2,000c. July 1 1912
3 1/2s J-D 3,000c. Jan 1 1913
4s '10 J-J 5,600c. Jan 1 '13-'20

School Bonds.

3 1/2s J-D \$102,000c. July 1 1920
3 1/2s J-D 21,000c. Jan 1 1921
3 1/2s J-D 38,000c. & July 1 1921
3 1/2s J-D 15,000c. July 1 1922
3 1/2s J-D 43,000c. & Jan 1 1923
3 1/2s J-D 14,000c. Jan 1 '13-'26
4s '08 J-J 3,000c. Jan 1 '13-'18
4s '12 A-O 20,000c. Apr 1 '13-'32

Building Bonds.

3 1/2s J-D \$22,000c. Jan 1 1922
3 1/2s J-D 650c. Jan 1 '13-'16
4s '07 J-J 11,000c. July 1 '12-'22
4s '10 J-J 300c. Jan 1 '13-'14

Public Playgrounds.

3 1/2s J-D \$31,000c. July 1 1933

Public Park Bonds.

4s '93 A-O 20,000c. Oct 1 1923

Wire Bonds.

3 1/2s J-D \$2,000c. July 1 1912
3 1/2s J-D 7,000c. Jan 1 1913

Grade-Crossing Bonds.

3 1/2s J-D \$1,000c. July 1 1915
4s '08 J-J 600c. Jan 1 '13-'18
BOND. DEBT Feb 1 1912 \$434,500. Sinking funds, 419,085. Water debt (additional), 443,000. Water sinking fund (add'l), 282,535. Borrowing capacity, 371,998. Assessed valuation, real, 19,516,600. Assessed val., personal, 7,263,030. Total valuation 1911, 26,779,630. (Assessment at full value.) Tax rate (per \$1,000) 1911, \$16.40. Population in 1910, 27,834. (Special loans.)

INT. is largely payable at the Boston Safe Dep. & Tr. Co., Boston.

WATERTOWN.

This town is in Middlesex County. Incorporated Sept. 17 1630.

School-House Notes.

4s '94 M-S \$6,000c. Sept 1 '12-'14
4s '05 M-N 42,000c. May 1 '12-'25
4s '09 J-J 2,000c. July 1 1913
4s '09 M-S 2,000c. Sept 1 1914

Street Bonds.

3 1/2s J-D \$60,000c. May 1 '14-'23
4s '07 M-N 12,000c. May 1 '12-'17
do 3

WEST SPRINGFIELD.

This town (P. O. Sta. Springfield) is in Hampden County.

General Purposes.

5s	---	\$10,000	May 5 '13-'22
4s	A-O	7,000	Oct 1 '12-'18

Refunding Bonds.

4s	M-N	\$50,000	May 1 1928
4s	M-N	25,000	Nov 1 1933
4s	M-N	25,000	May 1 1929

Water Bonds.

4s	M-N	\$25,000	Apr 1 1929
4s	A-O	25,000	Oct 1 1930
4s	M-N	165,000	Apr 1 1927
3 1/2s	A-O	50,000	Oct 1 1930
4s	'05	38,000	1912-1930

Bridge Bonds.

'07	J-D	\$25,000	
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TOTAL DEBT Jan 1 1910 \$501,403
Water debt (included) 344,000
Tax valuation 1911 7,552,200
Total tax (per \$1,000) 1911 15.00
Population in 1910 9,244

WEYMOUTH.

This town is in Norfolk County. Incorporated 1623. The town's total assets on Jan. 1 1911 were figured to be \$1,351,942, including water-works property valued at \$534,630.

Water Bonds.

4s	M-N	\$300,000	Nov 1 1914
4s	M-N	50,000	Nov 1 1917
4s	M-N	21,000	Nov 1 1919
4s	M-N	20,000	Nov 1 1920
4s	M-N	15,000	May 1 1921
4s	M-N	13,000	May 1 1924
4s	M-N	4,000	May 1 1925
4s	M-N	5,000	May 1 1927
4s	M-N	8,000	May 1 1926
3 1/2s	M-N	15,000	May 1 '33-'41
4s	M-N	6,000	May 1 '29-'31
4s	M-N	12,000	May '30 & '32

Town-House Notes.

4s	'07	J-D	\$5,000	Dec 15 1915
4s	'07	J-D	5,000	Dec 15 1916

School Notes.

3 1/2s	M-N	\$20,000	May 1 '13-'20	
4s	F-A	12,000	Nov 1 '12-'23	
4s	'07	M-N	40,000	Nov 1 '10-'26

Bridge Notes.

4s	'07	J-D	\$6,000	June 1 '12-'17
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BOND. DEBT (all water)
Jan 1 1912 \$508,000
Floating debt 171,000
Sinking funds 342,807
Water sinking fund (incl.) 354,401
Total valuation 1911 8,830,785
(Property assessed at actual value.)
Tax rate (per \$1,000) 1911 18.90
Population in 1910 12,895

INTEREST on town and school debt payable at Town Treasurer's office; on other loans at the Shawmut Bank, Boston, Mass.

WHITMAN.

This town is in Plymouth County. Incorporated March 4 1875.

South Abington Water Bonds.

4s	M-S	\$50,000	1913
4s	M-S	50,000	1916

Town Water Bonds.

4s	M-S	\$20,000	1925
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Town Hall Bonds.

4s	M-S	\$77,000	1926
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School House Bonds.

4s	J-D	\$15,700	1913
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Fire Station Bonds.

4s	J-D	\$6,000	1914
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TOTAL DEBT Apr 1912 \$236,650
Sinking fund 83,442
Total valuation 1911 5,431,151
 (Assessment at fair cash value.)
Tax rate (per \$1,000) 1911 21.50
Population in 1910 7,292

INTEREST is payable at Boston.

WILLIAMSBURG.

This town is in Hampshire County. Incorporated April 24 1771.

Water Bonds.

4s	'03	J-D	\$50,000	July 1 1933
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BOND. DEBT Apr 1911 \$50,000
Floating debt 4,500
Sinking fund 9,030
Assessed valuation 1911 1,024,615
 (Assessment about fair cash value.)
Tax rate (per \$1,000) 1911 19.00
Population in 1910 2,132

INT. at Hampshire Co. Nat. Bank.

WINCHESTER.

This town is in Middlesex County. Incorporated April 30 1850.

Water Bonds.

3 1/2s	J-D	\$5,000	June 1 '12-'27
4s	M-N	11,000	Nov 1 1912
4s	J-D	14,000	June 1 1913
4s	M-N	30,000	May 1 '14-'15
4s	M-N	14,000	May 1 1916
4s	M-N	6,000	May 1 1917
3 1/2s	M-N	6,000	Nov 1 '21-'22
3 1/2s	M-N	11,000	Nov 1 1925
3 1/2s	M-N	4,000	May 1 1917
3 1/2s	M-N	2,000	May 1 1914
3 1/2s	M-N	1,000	May 1 1916
4s	J-D	33,000	June 1 '26-'28
3 1/2s	M-N	12,000	Nov 1 '29-'30

Playground Bonds.

4s	'04	J-D	\$50,000	Dec 1 '15-'24
4s	'08	J-D	12,500	Dec 1 1928

Stable Bonds.

3 1/2s	'03	M-N	\$4,000	Nov 1 '12-'15
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School Loans.

3 1/2s	'03	A-O	\$72,000	Oct 1 '12-'29
3 1/2s	'05	A-O	9,000	Oct 1 '30-'31
3 1/2s	'05	A-O	9,000	Oct 1 '12-'20

Surface Drain Loans.

4s	'09	J-D	\$4,000	Dec 1 1912
4s	'12	M-N	12,000	May 1 '13-'16

Public Park Bonds.

4s	'11	M-N	\$90,000	Nov 1 '12-'41
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Sewer Bonds.

4s	'05	J-D	\$30,000	Dec 1 '17-'22
4s	'09	J-D	70,000	Dec 1 '18-'24

FUNDED D.T. Jan 1 1912 \$511,500
Water debt (included) 164,000
Borrowing capacity 603,649
Water-works, cost of 14,126,775
 (Assessment at fair market value.)
Tax rate (per \$1,000) 1911 17.00
Population in 1910 9,309

INTEREST payable in Boston at the Old Colony Trust Co. and the Elliot National Bank.

WINTHROP.

This town (P. O. Sta. Boston) is in Suffolk County. Incorp. in 1852.

Municipal Loans.

4s	'09	A-O	\$32,000	Oct 1 '12-'19
4s	'10	A-O	49,500	Oct 1 '12-'20
4s	'10	J-D	18,000	Dec 1 '12-'20

School Bonds.

4s	'08	M-N	\$34,000	Nov 15 '12-'28
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Shore Road Loan (Notes).

3 1/2s	'01	J-D	\$30,000	June 1 '12-'26
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Culvert & Safety Vault Bonds.

4s	'11	J-D	\$1,500	Dec 15 1912
4s	'10	J-D	2,000	Dec 15 '12-'13

Land Purchase (Notes).

3 1/2s	'08	J-J	\$7,525	July 1 '12-'18
3 1/2s	'03	J-J	3,787	July 1 1913
3 1/2s	'03	J-J	3,787	July 1 1913
3 1/2s	'05	A-O	2,119.25	Apr 22 1915

School Notes.

3 1/2s	'01	M-N	\$5,000	Nov 1 '12-'16
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Park Improvement Notes.

3 1/2s	'03	M-N	\$5,000	Nov 10 1913
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Highways (Notes).

3 1/2s	'04	M-N	\$3,000	May 12 '13-'14
3 1/2s	'04	J-D	3,200	Dec 31 '12-'13

Hose House & Refunding Notes.

3 1/2s	'05	A-O	\$10,050	Apr 15 '13-'15
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Highway & Gen. Loan Bonds.

4s	'11	A-O	\$3,995	Oct 15 1912
4s	'11	A-O	27,000	Oct 15 '13-'21

Cemetery Notes.

4s	'06	F-A	\$3,570.72	Aug 1 1916
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Refunding Bonds.

3 1/2s	'08	J-D	\$42,000	June 29 '12-'18
4s	'08	J-D	3,000	June 29 1925
4s	'08	J-D	15,000	June 30 '12-'16
4s	'08	J-D	2,000	June 30 1917

Tidewater Displacement (Notes).

3 1/2s	'02	J-D	\$3,000	June 28 1912
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Playground Bonds.

4s	'11	J-J	\$12,500	Jan 1 '13-'17
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Veteran Building (Notes).

4s	'11	J-J	\$400	July 15 1917
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Water Bonds.

4s	'08	J-J	\$131,000	Jan 1 '13-'38
4s	'08	J-J	3,000	Jan 15 '13-'16
4s	'09	J-J	18,000	Jan 15 '17-'22
4s	'10	J-J	28,000	Jan 15 '23-'29
4s	'10	J-J	16,000	Jan 1 '13-'20
4s	'10	J-J	20,000	Jan 1 '21-'30

Sundry Appropriations (Notes).

4s	'04	J-D	\$2,818	Dec 27 1912
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Street Notes.

3 1/2s	'02	J-D	\$4,250	June 28 1912
4s	'08	M-N	9,400.81	May 1918
4s	'10	J-D	2,586.41	Dec 26 1920

Sewer & Drains (Notes).

3 1/2s	'03	J-J	\$2,180	July 1 1913
3 1/2s	'04	M-N	1,680	May 12 1914
3 1/2s	'05	A-O	1,710	Oct 12 1914
3 1/2s	'05	J-D	4,875	Dec 5 1915
4s	'08	J-D	4,885	June 22 1917
4s	'09	J-D	4,750	Dec 27 1917
4s	'09	J-D	4,995	Dec 13 1918

Fire Hose Notes.

4s	'08	J-D	\$1,012	June 22 1918
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FUNDED D.T. Apr 1912 \$633,788
Water debt (included) 227,000
Borrowing capacity Apr 1912 61,777
Tax valuation 1911 14,209,670
Tax rate (per \$1,000) 1911 19.20
Population in 1910 10,132

INT. on municipal & playground bonds at Old Colony Tr. Co., Boston.

WOBURN.

This city is in Middlesex County.

General Municipal Loans.

4s	'04	M-N	\$3,000	Nov 1 '12-'14
4s	'05	A-O	8,000	Oct 1 '12-'15
3 1/2s	'02	J-J	2,000	July 1 1912
4s	'06	---	12,000	July 1 '12-'14
4s	'06	---	3,000	July 1 1915
4s	'06	---	1,000	July 1 1915
4s	'06	---	4,000	July 1 1916
4s	'11	---	57,200	July 1 '12-'21
4s	'07	J-J	24,000	July 1 '12-'17
4s	'08	J-J	35,000	July 1 '12-'18
4s	'09	J-J	32,000	July 1 '12-'19
4s	'09	J-J	8,000	July 1 '12-'19
4s	'10	J-J	45,000	July 1 '12-'20
4s	'08	J-J	500	July 1 1912

Playground Debt (Outside Limit).

4s	'09	J-J	\$3,000	July 1 '12-'17
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Highway Bonds.

4s	'04	F-A	\$1,500	Aug 1 1912
4s	'05	J-J	2,000	July 1 '12-'15
4s	'05	M-S	2,000	Sept 1 '12-'15
4s	'05	M-N	2,000	Nov 1 '12-'15

Soldier's Monument Bonds.

4s	'02	J-D	\$300	Dec 1 1912
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School Bonds.

4s	'05	J-J	\$2,600	July 1 '12-'15
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Fire Department Bonds.

4s	'05	J-J	\$2,400	July 1 '12-'15
4s	'06	J-J	3,000	July 1 '12-'14

Sewer Debt.

4s	'06	J-J	\$1,000	July 1 '12-'16
4s	'08	J-J	1,500	July 1 '12-'14
4s	'08	J-J	300	July 1 1915

High Sch. Debt (Outside Limit).

3 1/2s	'03	---	\$6,000	Aug 1 '12-'13
4s	'06	---	1,000	Aug 1 1914
4s	'06	---	44,000	Aug 1 '13-'15
4s	'06	---	4,000	July 1 '12-'15
4s	'06	---	10,000	July 1 '16-'25
4s	'06	---	1,000	July 1 1926
4s	'06	---	7,500	July 1 '12-'26
4s	'06	---	15,000	Aug 1 '29-'33
4s	'06	---	8,000	July 1 '12-'31
4s	'07	J-D	4,000	July 1 '12-'15

Water Bonds.

4s	'06	J-J	\$5,000	July '12-'16
4s	'07	J-J	22,000	July 1 '12-'22
4s	'08	J-J	24,000	July 1 '12-'23
4s	'09	J-J	8,000	July 1 '12-'19
4s	'11	J-J	20,000	July 1 '12-'31
4s	'11	M-S	9,000	July 1 '12-'30
4s	'10	J-J	9,000	July 1 '12-'30

TOT. FUND. D.T. Jan 1 '12 \$463,800
Water debt (incl.) 107,000
Borrowing capacity 3,586
Tax valuation 1911 11,561,370
 (Assessment same as actual value.)

Tax rate (per \$1,000) 1911 20.30

Population in 1910 15,308

INTEREST payable on 4s of 1919 at Second Nat. Bank, Boston; on others in Woburn.

WORCESTER.

This city is in Worcester County. Incorp. in city Feb. 29 1848.

Funded Water Loan.

4s	A-O	\$250,000	Apr 1 1914	
4s	A-O	100,000	Apr 1 1915	
4s	A-O	185,000	Apr 1 1918	
4s	A-O	200,000	Apr 1 1919	
4s	A-O	30,000	Apr 1 1920	
4s	A-O	70,000	Apr 1 1921	
4s	A-O	150,000	Apr 1 1922	
4s	A-O	100,000	Apr 1 '23-'24	
4s	A-O	200,000	Apr 1 1925	
4s	A-O	75,000	Apr 1 1926	
4s	A-O	300,000	Apr 1 1927	
4s	A-O	350,000	Apr 1 1928	
4s	J-J	25,000	Jan 1 1929	
3 1/2s	J-D	700,000	June 1 1929	
3 1/2s	J-D	250,000	June 1 1930	
3 1/2s	A-O	150,000	Apr 1 1931	
3 1/2s	J-J	35,000	July 1 1931	
3 1/2s	J-J	75,000	July 1 1932	
3 1/2s	A-O	50,000	Apr 1 1932	
3 1/2s	A-O	50,000	Oct 1 1932	
3 1/2s	J-J	100,000	Jan 1 1933	
3 1/2s	A-O	25,000	Oct 1 1933	
3 1/2s	J-J	125,000	Jan 1 1934	
3 1/2s	'04	J-J	80,000	July 1 1934
3 1/2s	'04	J-D	50,000	Dec 1 1934
3 1/2s	'05	A-O	15,000	Apr 1 1935
3 1/2s	'06	A-O	25,000	Apr 1 1936
3 1/2s	'07	A-O	25,000	Apr 1 1917
3 1/2s	A-O	25,000	Apr 1 1919	
4s	'09	A-O	25,000	Oct 1 1919
4s	'10	J-J	10,000	July 1 1920
4s	'10	A-O	75,000	Oct 1 1920
4s	'11	J-J	235,000	July 1 1916
4s	'11	A-O	100,000	Oct 1 1921
4s	'11	J-J	110,000	July 1 1921

Bridge Bonds.

4s	'08	J-D	\$5,000	June 1 1918
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Sidewalk Bonds.

4s	'08	A-O	\$25,000	Apr 1 1918
4s	'08	J-J	10,000	July 1 1918
3 1/2s	'09	J-J	25,000	Jan 1 1919
4s	'10	J-J	25,000	Jan 1 1920
4s	'11	J-J	15,000	Jan 1 1921
4s	'11	J-J	10,000	July 1 1921
3 1/2s	'12	J-J	25,000	Jan 1 1922

Beaver Brook Loan.

3 1/2s	'06	A-O	\$25,000	Apr 1 1916
4s	'08	J-D	25,000	June 1 1918
3 1/2s	A-O	37,000	Oct 1 1919	
3 1/2s	A-O	7,000	Oct 1 1917	
3 1/2s	A-O	45,000	Apr 1 1919	
4s	'10	J-J	50,000	Jan 1 1920

Funded Sewer Loans.

4s	J-J	\$100,000	Jan 1 1916	
4s	J-J	200,000	Jan 1 1927	
4s	J-J	300,000	July 1 1928	
3 1/2s	A-O	170,000	July 1 1928	
3 1/2s	A-O	100,000	Apr 1 1929	
3 1/2s	A-O	400,000	Apr 1 30-'31	
3 1/2s	A-O	90,000	Apr 1 1932	
3 1/2s	J-J	39,000	July 1 1912	
3 1/2s	A-O	57,000	Apr 1 1913	
3 1/2s	A-O	35,000	Apr 1 1933	
3 1/2s	'05	A-O	60,000	Apr 1 34-'35
3 1/2s	'06	A-O	20,000	Apr 1 1936
4s	'07	A-O	50,000	Apr 1 1917
4s	'08	J-J	25,000	Jan 1 1911
4s	'08	J-D	25,000	June 1 1918
3 1/2s	'08	J-J	12,000	July 1 1918
3 1/2s	'09	J-J	30,000	Jan 1 1919
4s	'09	A-O	30,000	Jan 1 1919
4s	'09	A-O	20,000	Oct 1 1919
4s	'10	J-J	50,000	Jan 1 1920
4s	'11	J-J	25,000	Jan 1 1921
4s	'11	A-O	50,000	Apr 1 1921
4s	'11	J-J	25,000	July 1 1921
3 1/2s	'12	J-J	25,000	Jan 1 1922

Grade-Crossing Abolition.

4s	'08	J-J	\$50,000	July 1 1918
3 1/2s	'09	J-J	100,000	Jan 1 1919
4s	'10	A-O	100,000	Oct 1 1930
3 1/2s	'10	J-J	100,000	Jan 1 1930

Funded Park Loan.

3 1/2s	A-O	\$8,500	July 1 1932	
3 1/2s	'05	A-O	250,000	Apr 1 1938
3 1/2s	'05	A-O	56,300	Oct 1 1915

Catch Basin.

4s	'08	A-O	\$10,000	Oct 1 1918
3 1/2s	A-O	10,000	Apr 1 1919	

Fire Bonds.

3 1/2s	'05	A-O	\$26,000	Apr 1 1915
4s	'08	J-J	17,000	July 1 1918
4s	'10	J-J	15,000	Jan 1 1920

Rifle Range Bonds.

4s	'08	J-J	\$12,000	Jan 1 1918
4s	'08	J-J	14,000	July 1 1918

ADDITIONAL

Location—

Bonds
deb't

\$

Agawam (T), Hampden Co.	29.00
Avon (T), Norfolk Co.	44.50
Ayer (T), Middlesex Co.	75.50
Barnstable (T), Barnstable Co.	116.75
Barnstable County	None
Berkshire County	30.00
Blandford Fire Dist., Hampden County	25.00
Bourne (T), Barnstable Co.	49.95
Dalton Fire District	95.00
Dartmouth, Bristol County	None
Douglas (T), Worcester Co.	42.00
Deerfield Fire District	28.00
Great Barrington Fire Dist.	135.00
Hadley (T), Hampshire Co.	36.00
Hadley Water Supply Dist.	51.80
Hatfield (T), Hampshire Co.	50.00
Hopkinton (T), Middlesex Co.	55.00
Hull (T), Plymouth Co.	229.00
Lancaster, Worcester Co.	23.00
Littleton (T), Middlesex Co.	55.80
Longmeadow (T), Hampden Co.	42.00
Millers' Falls Water Dist.	40.00
Millis, Norfolk Co.	30.00
Monson (T), Hampden Co.	33.00
Montague (T), Franklin Co.	34.70
Nantucket (T), Nantucket Co.	31.50
North Brookfield (T), Worcester County	None
Northfield, Franklin Co.	51.00
Oxford (T), Worcester Co.	35.63
Plymouth County	204.00
Provincetown (T), Barnstable Co.	82.00

Location	Bonded Debt	Floating Debt	Assessed Valuation	Tax per \$1,000	Pop'n.
Rutland, Worcester Co.	\$43,000	\$6,000	\$796,005	\$18.00	1,743
Seltuate (T), Plymouth Co.	70,200		\$4,930,580	\$15.00	2,482
Sharon, Norfolk County	66,000	14,694	\$3,211,168	\$15.00	2,310
Southbridge (T), Wore Co.	137,795		\$6,295,875	\$19.80	12,592
South Hadley (T), Hampsh. Co.	44,000	5,000	\$3,018,674	\$18.00	4,884
Turners' Falls Fire Dist.	30,000	2,000	\$3,428,740	\$2.80	
Uxbridge, Worcester Co.	95,000	None	\$3,164,820	\$14.50	4,671
Ware (T), Hampshire Co.	67,250	None	\$4,849,575	\$18.50	8,774
Wareham, Plymouth County	29,000	4,840	\$5,218,695	\$14.70	4,102
Wayland (T), Middlesex Co.	91,200		\$2,881,559	\$15.50	6,206
Webster (T), Worcester Co.	93,400	20,000	\$8,717,555	\$11.50	11,509
Westport, Bristol County	None	34,300	\$2,167,469	\$16.00	2,928
Williamstown (T), Berkshire Co.	30,200	None	\$3,558,767	\$19.50	3,708
Winchendon (T), Worcester Co.	66,000	28,740	\$4,149,710	\$19.00	5,678

* Total debt, (T) Town. x Figures are for 1910. y Figures are for 1911.

State of Rhode Island.

ITS

DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....1,250
State Capital.....Providence
Governor (term exp. first Tues. Jan. 1913).....Aram J. Pothier
Sec. of State (term exp. first Tues. Jan. '13).....J. Fred Parker
Treasurer (term exp. first Tues. Jan. 1913).....Walter A. Read

LEGISLATURE.—As the result of an amendment to the constitution which was adopted at the election held in Nov. 1900, the Legislature now meets annually the first Tuesday in January. There is no limit as to the length of session, but compensation of the legislators is limited to sixty days attendance in any calendar year. On Nov. 7 1911 the voters adopted a proposition to amend the State Constitution so as to provide for biennial, instead of annual, elections of Governor, Lieutenant-Governor, Secretary of State, Attorney-General, General Treasurer and Senators and Representatives. V. 93, p. 1338.

HISTORY OF DEBT.—For early history of the Rhode Island State debt see "State & City Supplement" of Apr. 13 1895, page 33. \$600,000 highway loan voted in Nov. 1911 offered for sale May 28 1912. V. 94, p. 1401. The bonds outstanding at present are described as follows:

Penal & Reformatory Inst. Loan.	Harbor Improvement Bonds (x).
3 1/2% '09 M-S \$300,000.....Sept 1 1909	4s g '10 F-A \$500,000.....Aug 1 1900
State House Loan.	Highway Improvement Bonds.
3 1/2% '94 J-J \$130,000.....Jan 1 1914	3s g '04 A-O \$600,000.....Apr 1 1906
4 1/2% '00 M-S \$400,000.....Jan 1 1924	3 1/2% '09 M-S \$600,000.....Mch 1 1909
3 1/2% '04 J-J \$400,000.....Jan 1 1934	Armory Construction Bonds.
3s g '08 A-O \$800,000.....July 15 1938	3s g '06 A-O \$350,000.....Apr 1 1906
3s g '01 M-N \$700,000.....May 1 1941	Metropolitan Park Loan.
	3 1/2% '08 J-D \$250,000.....June 1 1908

* This is debt incurred for the benefit of the several towns and cities included in Metropolitan Park System. While such debt is a direct obligation of the State, its payment must eventually be met by assessment on the towns and cities benefited. (x) Coupon with privilege of registration.

PAR VALUE OF BONDS.—The bonds are for \$1,000 each.

TAX FREE.—All of the above bonds are tax-exempt in Rhode Island.

INTEREST on the State-House bonds is payable in Providence at the Rhode Island Hospital Trust Co.; all other issues at Industrial Trust Co.

TOTAL DEBT SINKING FUNDS, &c.

	Jan. 1 '12.	Jan. 1 '11.	Jan. 1 '10.	Jan. 1 '09.
Total funded debt.....	\$5,030,000	\$4,600,000	\$4,800,000	\$3,900,000
Sinking funds.....	593,310	548,906	654,999	558,361

Net debt.....\$4,436,690 \$4,051,094 \$4,145,001 \$3,341,639
The sinking fund is largely invested in city, town and district bonds and notes, and it is to receive \$75,934 yearly.

TAX VALUATION.—The total assessed valuation of real estate and personal property in Rhode Island in 1911 was \$552,784,617, consisting of \$419,099,870 real estate and \$133,684,747 personal property. Tax rate (per \$1,000) in 1911 was \$1.80.

POPULATION OF STATE—

	1910	1905	1900	1890	1880
State.....	542,610	450,082	428,556	345,506	276,531
Providence.....	1870	1870	1870	1870	1870
Providence.....	217,353	174,620	147,545	108,830	97,210
Providence.....	1820	1810	1800	1790	1825

STATE AND MUNICIPAL INDEBTEDNESS LIMITATIONS.—Under Section 13, Article IV. of the State constitution; the General Assembly has no power to incur State debt to an amount exceeding \$50,000 without the consent of the people, except in time of war or of insurrection or invasion. In no case is the Assembly to pledge the faith of the State for the payment of obligations of others without the approval of the people. In reference to city debts, there is nothing in the constitution of Rhode Island limiting the amount of such obligations. The following, however, are two sections taken from Title 8, Chapter 46 (page 221) of the Revised Statutes of the State of 1909. Since 1878 these provisions have been in force, and consequently 3% of the taxable property has been the limit of the power of each town (which includes city) to create debt.

SECTION 20.—"The outstanding notes, bonds and contracts of towns shall be paid and be fulfilled according to the tenor thereof, and all public works now authorized to be prosecuted shall be prosecuted and all indebtedness now authorized to be incurred on account thereof may be incurred according to the tenor of the authority thereof."

SECTION 21.—"No town shall, without special statutory authority therefor, incur any debt in excess of three per centum of the taxable property of such town, including the indebtedness of such town on the tenth day of April, one thousand eight hundred seventy-eight; but the giving of a new note or bond for a pre-existing debt, or for money borrowed and applied to the payment of such pre-existing debt, is excepted from the provisions of this section, and the amount of any sinking fund shall be deducted in computing such indebtedness."

TAXATION OF BONDS.—Bonds or notes of the State are not subject to taxation. Loans of municipalities, were advised Dec. 12 1911 by J. F. Parker, Sec. of State, are taxable.

SAVINGS BANK INVESTMENTS AND RESTRICTIONS.—At the 1911 session of the Legislature the laws concerning Rhode Island savings bank investments were completely revised and materially altered in a great many respects. In 1912 a further amendment was made. See V. 94, p. 1397. The new law will be found in full in the "Chronicle" of May 20 1911, page 1386.

CITIES, COUNTIES AND TOWNS IN STATE OF RHODE ISLAND.

Note.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

BRISTOL.	Floating debt and notes.....	\$32,050
This town is the capital of Bristol County. Incorp. in 1746.	Sinking fund.....	29,772
Sewer Bonds.	Total valuation 1911.....	6,585,600
3 1/2% M-S \$55,000.....Sept 1 1930	(Assessment about actual value.)	
4s M-S 40,000.....1932	Town tax (per \$1,000) 1911.....	\$14.70
Refunding Bonds.	Population in 1910.....	8,565
3 1/2% M-S \$100,000.....Sept 1 1930	INTEREST on notes is paid in	
BOND. DEBT Apr 1912.....\$195,000	Bristol, R. I.; on bonds in Providence	
	at the Industrial Trust Co.	

BURRILLVILLE.

This town is situated in Providence County. Incorporated 1806.

Funding Bonds.

3 1/2% '99 M-S \$60,000.....Sept 1 1939

Highway Improvement Bonds.

4s g '97 J-J \$20,000 & Jan 1 '13-'22

(Part due every five years)

Refunding Bonds.

3 1/2% '02 M-S \$40,000.....Aug 1 1942

BOND. DEBT Jan 20 '12.....\$120,000

Note debt.....36,400

Sinking fund & other assets.....53,478

Total valuation 1911.....4,252,700

(Assessment about 80% actual value)

Tax rate (per \$1,000) 1910.....\$13.00

Population in 1910 (est.).....7,878

INTEREST is paid at Industrial Trust Co. of Providence.

CENTRAL FALLS.

This city, incorp. in 1895, assumed the debt of the old fire district (which is now a part of the city), and a part of the debt of the town of Lincoln.

Property, consisting of land, buildings, water and sewer equipment, &c., to the value of \$709,506 is owned by the city.

Central Falls is in Providence Co.

Fire District Bonds.

4 1/2% g M-N \$28,000.....May 15 '13-'19

City Bonds.

4s g J-D \$150,000.....Dec 1 '12-'26

Bridge Bonds.

4s g F-A \$100,000.....Aug 1921-'30

Town of Lincoln Bonds.

(Proportion assumed by Central Falls.)

4s J-J \$31,075.....J & J '12-'16

Refunding Bonds.

4s g '08 F-A \$200,000.....Aug 1 '28-'47

BOND. DEBT May 1 1911.....\$533,680

Total assessed val. 1911.....10,113,675

(Assessment about 4-5 actual value.)

Tax rate (per \$1,000) 1911.....\$15.00

Population in 1910.....22,754

INTEREST is paid at Industrial Trust Co. of Providence.

CRANSTON.

This city is in Providence County. Incorporated in 1754.

Gold Bonds.

4s g '92 J-J \$150,000 & July 1 1922

4s g '95 F-A \$100,000 & Aug 15 1925

4s g '94 F-A \$135,000 & Aug 1 1929

4s g '97 J-J \$150,000 & July 1 1937

4s g '01 J-J \$50,000 & Jan 1 1945

3 1/2% '09 M-N \$50,000 & Nov 1 1939

4s g '07 M-N \$100,000 & May 1 1947

BOND. DEBT Apr 15 1911.....\$735,000

Floating debt.....258,362

Sink. fund & other assets.....326,720

NET DEBT Apr 15 1911.....728,005

Total assessed val. 1911.....18,221,975

(Assessment about full value.)

Tax rate (per \$1,000) 1910.....\$13.00

Population in 1910.....21,107

INT. payable at City Treas. office.

EAST PROVIDENCE.

This town is in Providence County. Incorp. March 1 1862. High-school bonds below are excluded in ascertaining borrowing capacity.

4s '11.....\$75,000.....July 1 1957

Town Bonds.

4s '88 M-S \$35,000.....1912-1918

Gold Bonds—1893.

4s g '93 J-J \$25,000.....July 1 1923

4s g '95 J-J \$20,000.....July 1 '33 & '43

Gold Funding Bonds.

4s '97 J-D \$50,000.....June 15 1922

4s g '08 J-J \$200,000.....Jan 1 1958

High School Bonds.

4s '08 J-J \$76,000.....July 1 1948

4s '11.....80,000.....July 1 1951

BOND. DEBT Nov 1 '11.....\$555,000

School bonds (additional).....156,000

Floating debt.....48,500

Sinking fund.....36,465

Total valuation 1911.....12,151,002

Town tax (per \$1,000) 1910.....\$15.00

Population in 1910.....15,808

INTEREST on coupon bonds is payable at the Rhode Island Hospital Trust Co., Providence.

EAST PROVIDENCE FIRE DIST.

The water-works system of this district has been purchased by the East Providence Water Co., subject to the outstanding debt of the district.

4 1/2% g J-J \$35,000.....July 1 1917

4 1/2% g J-J \$50,000.....July 1 1922

4 1/2% g J-J \$100,000.....July 1 1932

BOND. DEBT Apr 25 1912.....\$185,000

Tax rate (per \$1,000) 1911.....\$15.00

INTEREST is paid at Industrial Trust Co., Providence, R. I.

EAST PROVIDENCE—WATCH-MOKET FIRE DIST.

Sewer Bonds.

4 1/2% '09 J-J \$75,000.....July 1 1919

BOND. DEBT Apr 1911.....\$76,000

Note debt.....5,000

Assessed valuation 1909.....4,033,970

Tax rate (per \$1,000) 1909.....\$1.50

INTEREST payable at Rhode Island Hospital Trust Co., Providence.

JOHNSTON.

This town is in Providence County and was incorporated Mch. 6 1759.

On June 1 1898 a portion of this town, representing about five-sevenths of the assessed valuation, was annexed to the City of Providence. The commission appointed to apportion the debt to be assumed by the city of Providence reported that the city's share of the net debt is \$255,720.64, leaving \$101,677.48 as the town debt remaining. Bonds Numbers 151 to 191 (all inclusive) remain as an obligation of the town of Johnston. The bonds given below are those remaining as an obligation of the town after division.

Refunding Bonds.

4s '08 J-J \$45,000.....1913, '18 & '23

4s '08 J-J \$40,000.....1928 & 1933

Gen. Imp. & Road Bonds—Gold.

4s g F-A \$41,000 & Feb 1 1917

BOND. DEBT Apr 1 '12.....\$126,000

Notes outstanding.....39,500

Sinking fund.....19,370

Total valuation 1911.....3,074,935

(Assessment about 3/4 actual value.)

Town Tax (per \$1,000) 1911.....\$13.00

Population in 1910.....5,935

INTEREST payable by Rhode Island Hospital Tr. Co., Providence, and Nat. Shawmut Bank, Boston.

LINCOLN.

This town is in Providence County. Incorporated 1871.

4s g A-O \$125,000.....Oct 15 1928

Proportion old town debt.....\$14,490

BOND. DEBT Apr 22 1912.....139,490

Floating debt.....100,000

Sinking fund and cash.....61,843

Total valuation 1911.....5,245,791

(Assessment about 80% actual val.)

Tax rate (per \$1,000) 1911.....\$12.50

Population in 1910.....9,825

INTEREST payable at Industrial Trust Co., Providence.

NARRAGANSETT.

This place, located in Washington Co., was incorp. as a town June 1901.

Sewage-Disposal Bonds.

5s A-O \$20,000.....1912-1915

General Bonds.

4s g '09 J-J \$60,000.....Aug 15 1929

Improvement Bonds.

4s g '88 M-N \$100,000.....Aug 15 1919

BOND. DEBT Apr 24 1912.....152,000

Floating debt.....47,605

Total valuation 1911.....3,762,955

(Assessment about 2-3 actual value.)

Total tax (per \$1,000) 1911.....\$15.00

Population in 1910.....1,250

INTEREST on the improvement bonds payable in New York; on the general bonds and sewage-disposal bonds in Boston.

NEWPORT.

PAWTUCKET. (Concluded).—

Sewer Bonds.	
4s g '93 A-O \$350,000	Apr 1 1923
3 1/2s g '00 A-O 26,000	Apr 1 1930
4s g '94 J-J 167,000	July 1 1934
4s g '97 M-N 225,000	May 1 1937
4s g '04 M-N 35,000	May 1 1934
4s g '08 J-J 80,000	July 1 1948
4 1/2s '10 J-J 90,000	July 1 1950
Bridge Bonds.	
4s g '04 M-N \$25,000	May 1 1934
School Bonds.	
3 1/2s g '02 J-D \$32,000	June 1 1922
3 1/2s g '00 A-O 50,000	Apr 1 1930
4s g '04 M-S 120,000	May 1 1929
4s g '08 J-J 94,000	July 1 1938
Street Improvement Bonds.	
3 1/2s g '99 A-O \$100,000	Apr 1 1939
Highway Bonds.	
4s g '05 M-N \$210,000	Nov 1 1935
4 1/2s '10 J-J 125,000	July 1 1950
Fire-Station Bonds.	
4s g '05 M-N \$21,000	Nov 1 1930
Public Park Bonds.	
4 1/2s '10 J-J 100,000	July 1 1950
Refunding Bonds.	
4 1/2s '10 J-J \$200,000	July 1 1950
Water Bonds.	
4s g '89 J-J \$400,000	July 1 1919
3 1/2s g '00 A-O 37,000	Apr 1 1930
4s g '94 J-J 70,000	July 1 1934
4s g '97 M-N 100,000	May 1 1937
4s g '04 M-N 100,000	May 1 1929
4s g '08 J-J 140,000	July 1 1938
4 1/2s '10 J-J 175,000	July 1 1950
Recapitulation of Debt Jan. 1 1912.	
General debt	\$3,274,000
Sewer debt	973,000
Water debt	1,267,000
Total bonded debt	\$5,514,000
Floating debt	478,857
Total debt	\$5,992,857
Less Sinking Funds—	
General	\$541,340
Sewer	195,722
Water	534,622
NET DEBT Jan. 1 1912	\$4,721,173
Assessed valuation, real	40,455,620
Assessed val., personal	8,756,600
Total valuation 1911	49,212,220
(Assessment, fair cash value)	\$16.50
Tax rate (per \$1,000) 1911	43.381
Population in 1905	43,381
Population in 1910	51,622

INTEREST is payable at the First National Bank of Boston.

PROVIDENCE. W. L. Clarke, Tr. The city is situated in Providence County, which has no debt. On June 1 1898 a portion of the town of Johnston, representing about five-sevenths of the assessed valuation, was annexed to the city of Providence, and the latter was to assume \$255,720.64 of the net debt of the old town of Johnston. City was incorporated in 1832. None of the city's bonds is tax-exempt.

School Loan.
4s g '95 M-N \$300,000 May 1 1925
4s g '97 A-O 500,000 Apr 1 1927
3 1/2s g '99 M-N 350,000 May 1 1929
3 1/2s g '04 M-N 300,000 Nov 1 1934
3 1/2s g '06 J-D 300,000 June 1 1936
3 1/2s g '08 M-N 600,000 May 1 '37 & '39

Fire and Police Loan.
3 1/2s g '02 M-N \$258,000 Nov 1 1932
Bridge Loan.
3 1/2s g '04 M-N \$200,000 Nov 1 1934

Sewer Loan.
4s g '91 J-J \$125,000 July 1 1921
4s g '92 M-S 500,000 May 1 1922
4s g '93 A-O 500,000 Apr 1 1923
4s g '95 M-N 800,000 May 1 1925
4s g '96 J-D 500,000 June 1 1926
4s g '97 A-O 300,000 Apr 1 1927
3 1/2s g '98 A-O 200,000 Apr 1 1928
3s g '99 M-N 250,000 May 1 1929
3s g '00 M-N 300,000 May 1 1930
3s g '01 M-N 300,000 May 1 1931
3 1/2s g '03 M-N 500,000 Nov 1 1933
3 1/2s g '04 M-N 200,000 Nov 1 1934
4s g '06 g M-N 350,000 Nov 1 1936
3 1/2s g '10 M-N 400,000 May 1 1940
3 1/2s g '11 M-N 500,000 Nov 1 1941

Town of Johnston Bonds.
4s g '92 F-A 59,000 Feb 1 1917
Hospital Bonds.
3 1/2s g '10 M-N \$375,000 May 1 1940
Park Loan.
4s g '92 M-S \$500,000 May 1 1922
3 1/2s g '07 M-N \$74,000 Apr 1 1927
4s g '08 M-N 260,000 May 1 1938

Public Improvement.
3 1/2s g '97 M-N \$640,000 May 1 1937
3s g '99 M-N 84,000 May 1 1929
4s g '08 M-N 295,000 May 1 1938
Weybosset Bridge Loan.
3 1/2s g '99 M-N \$270,000 May 1 1929

Water Loan.
3 1/2s g '86 M-S \$117,000 Sept 1 1916
4s g '92 A-O \$17,000 Apr 1 1923
4s g '97 A-O 250,000 Apr 1 1927
Refunding Water Loan.
3s g '00 M-N \$2,666,000 May 1 1930
Highway Loan.
4s g '94 M-N \$1,200,000 May 1 1924
4s g '97 A-O 500,000 Apr 1 1927
3s g '00 M-N 300,000 May 1 1930
4s g '06 M-N 300,000 Nov 1 1936

JOHNSTON BONDS (Annexed).
Johnston Annexation.
3s g '99 M-S \$166,000 Sept 1 1939
School District No. 15.
4s g '94 A-O \$30,000 Oct 1 1924
School District No. 1.
4s g '97 M-N \$17,000 Nov 1 1927

DENOMINATION OF BONDS.
The coupon bonds are for \$1,000, the registered bonds for \$1,000 and multiples of the same. All coupon bonds are transferable into registered bonds at the option of the holder.

INTEREST on the bonds is payable as follows:
Park loans due 1922; highway due 1930 and 1936; public improv't 1929;

school 1911 and 1927; sewer 1921 to 1923, 1925 to 1930, and 1936; water 1912 and 1923, 1927 and 1930, and bridge loan at National City Bank, N. Y., and at the City Treasury in Providence; on Johnston school bonds at Industrial Trust Co. in Providence; on Johnston town bonds at Union Trust Co. in Providence; on all other loans at City Treasury.

TOT. DEBT, SINKING FUNDS, ETC.—

Bonded debt (incl. water debt)	Apr. 1 1912.
Floating debt	\$19,053,000
Total debt	398,266
Total debt	\$19,451,266
Sinking funds, &c., (list below)	7,632,410
Net debt	\$11,818,856
Water debt (incl. above)	\$3,850,000
The notes outstanding on April 1, 1912 representing the floating debt were issued for and are chargeable to the following accounts:	
Receiving tomb, North	
Burial Ground	\$7,000 00
School houses and lots	117,000 00
City Hospital	42,266 00
Harbor Improvement	65,000 00
Public playground	60,000 00
Highways, special	107,000 00
Total	\$398,266 00

SINKING FUNDS.—All sinking funds must be invested in bonds or notes of the city of Providence or in the following classes of bonds, viz.: United States, any of the New England States, any city in the State of Rhode Island; Boston, Worcester, Cambridge, Springfield and Fall River, Mass.; New York, Albany, Rochester, Buffalo, New Haven, Hartford, Chicago, Detroit, Minneapolis, St. Paul and Baltimore.

The bonds of each of said cities shall be lawful investment of said sinking fund only so long as its indebtedness, less its water debt and sinking fund, shall not exceed 7% of its assessed valuation.

The loans for the redemption of which sinking funds are held by the commissioner, and the amounts of the sinking funds April 1 1912, are shown in the following table:

Public Impr. loan, 1929	\$27,905.16
Public Impr. loan, 1937	157,775.72
Public Impr. loan, 1938	32,470.58
Water loan, 1916	128,207.75
Water loan, 1923	\$47,716.07
Water loan, 1927	131,228.98
Water loan, 1930	4,634.80
School loan, 1925	188,583.57
School loan, 1927	306,603.37
School loan, 1929	159,005.58
School loan, 1934	55,113.77
School loan, 1937	47,705.81
School loan, 1939	33,210.06
Sewer loan, 1921	786,969.66
Sewer loan, 1922	365,233.63
Sewer loan, 1923	312,406.91
Sewer loan, 1925	514,428.71
Sewer loan, 1926	320,155.21
Sewer loan, 1927	183,636.64
Sewer loan, 1928	91,906.94
Sewer loan, 1929	81,681.62
Sewer loan, 1930	86,470.63
Sewer loan, 1931	77,752.51
Sewer loan, 1933	103,127.81
Sewer loan, 1934	36,704.01
Sewer loan, 1936	70,556.52
Sewer loan, 1940	16,087.50
Sewer loan, 1941	10,015.56
Park loan, 1922	364,048.53
Park loan, 1947	108,725.32
Park loan, 1938	28,228.43
Highway loan, 1924	867,435.08
Highway loan, 1927	315,510.18
Highway loan, 1930	90,022.69
Highway loan, 1936	90,314.37
Hospital loan, 1940	16,489.08
Weybosset Bridge, 1929	125,937.88
Bridge loan, 1934	37,043.21
Fire and police, 1932	60,237.56
Johnston Annexat'n, 1939	35,416.78
Johnston S.D. No. 15, 1924	13,477.30
Johnston S.D. No. 1, 1927	7,825.63
Johnston loan, 1917	38,577.08
Sinking fund for redemption of city debt	237,411.08

Total sinking funds April 1 1912, \$7,632,410.08

WATER WORKS.—The water works construction account to Oct. 1 1911 amounted to \$7,071,283.41. In year 1910-11 income from water rents, &c., was \$787,723.06; cost of maintenance and interest on water loans, \$379,932.17; transfer to depreciation and extension fund \$183,368.34; surplus, \$274,424.55. The total value of city property in 1911 was as follows: Real estate including water works valued at \$4,689,865.36; \$16,643,724.36; personal property, \$773,444.86. Trust funds were valued at \$586,075.47.

ASSESSED VALUATION.—

	1911.	1910.	1905.
R.E. 194910720	190136040	166877600	
Per. 71013420	6909020	55514340	
Tot. 265924140	250145060	222391940	
Tax (p.m.)	16.50	16.50	16.50
Amount of			
tax 4387748	4275893	3669467	
The tax rate in 1911 included State tax of \$1.80 and city tax of \$14.70.			

POPULATION.—In 1910 was 224,326; in 1905 was 198,635; in 1900 it was 175,597; in 1890 it was 132,146; in 1880 it was 104,856; in 1911 (est.) 230,586.

SOUTHEASTINGTOWN.

This town is in Washington County Incorporated Feb. 26 1722.

Improvement Bonds.

4s g '00 M-N \$55,000 Dec 15 '12-'21 (\$5,000 in even; \$6,000 in odd yrs.)

BOND. DEBT Apr. 27 1912 \$55,000
Note debt, 1912 94,400
Total valuation 1911 5,375,385
(Assessment fair cash value.)
Total tax (per \$1,000) 1911 \$9.90
Population in 1910 5,176
INTEREST is payable by the Rhode Island Hospital Trust Company and at the Town Treasurer's office.

WARREN.
This town is in Bristol County. Incorporated 1746.

Refunding Bonds.

4s g A-O \$18,000 Oct 1 '12-'17
20,000 Oct 1 '18-'22

School Bonds.
3 1/2s g J-J \$12,000 July 1 '12-'17
BOND. DEBT Feb. 15 1912 \$50,000
Floating debt 20,000
Total valuation 1911 5,998,000
(Assessment about 80% actual value.)
Tax rate (per \$1,000) 1911 \$12.40
Population in 1910 6,585

INTEREST payable at the Old Colony Trust Co., Boston.

WARWICK.
This town is in Kent County. Patent granted and signed by the Earl of Warwick March 14 1643.

3 1/2s g J-J \$400,000 Jan 1 1932
BOND. DEBT Apr 1912 \$400,000
Floating debt 400,000
Sinking fund 38,673
Total assessed val. 1911 \$24,348,200
(Assessment about full value.)
Total tax (per \$1,000) 1911 \$7.50
Population in 1910 26,629

INTEREST payable in Providence at Rhode Island Hospital Trust Co.

WESTERLY.

This town is in Washington County. Incorporated 1669. The town's water system extends into Watch Hill, R. I., and Pawcatuck, Conn. On Oct. 17 1903 the town assumed the debts of the several school districts therein, purchased all the properties for \$103,868, and built a new high school. These school debts have since been paid by the city.

Funding Bonds.

4s g '09 J-D \$100,000 June 1 1939

Refunding Bonds.

4s g J-J \$30,000 Jan 2 1929

Water Loan.

4s g M-S \$100,000 Sept 1 1927
3 1/2s g F-A 73,000 Feb 1 1929

ADDITIONAL STATEMENTS.

In the table below we give statements of places which have reported an indebtedness of over \$25,000 and are not represented among the foregoing. We add the population from the U. S. census of 1910.

	Bonded	Floating	Assessed	Tax per	Popula-
	debt.	debt.	valuation.	\$1,000	ation.
Barrington (T.), Bristol Co.	None	\$60,000	\$3,231,980	\$12.20	2,452
Cowenry (T.), Kent Co.	None	115,565	\$4,187,555	99.00	5,848
Cumberland (T.), Providence Co.	227,000	15,000	9,488,064	10.00	10,107
East Greenwich (T.), Kent Co.	52,569		2,656,575	10.00	3,420
Jamestown (T.), Newport Co.	55,000	50,200	2,653,604	10.00	1,175
New Shoreham (T.), Newport Co.	147,500	52,500	907,000	15.00	1,314
North Smithfield (T.), Providence Co.	38,000		2,083,520	10.00	5,407
Selma (T.), Providence Co.	None	73,045	2,632,550	10.00	3,493

a Figures are for 1911.

State of Connecticut.

ITS
DEBT, RESOURCES, &c.

Admitted as a State One of Original Thirteen

Total area of State (square miles) 5,004

State Capital Hartford

Governor (term exp.) Jan. 1913 Simeon E. Baldwin

Secretary of State (term exp. Jan. 1913) Matthew H. Rogers

Treasurer (term expires Jan. 1913) Costello Lippitt

State Comptroller (term exp. Jan. 1913) Thos. D. Bradstreet

Attorney-General (term exp. Jan. 1915) John H. Light

LEGISLATURE meets biennially on odd years on the Wednesday following the first Monday in January. There is no limit to the length of the session.

HISTORY OF DEBT.—For early history of the Connecticut State debt see "State and City Supplement" of April 1895, page 36. An Act of the Legislature approved April 14 1909, provides for the issuance of \$7,000,000 3 1/2% bonds "to meet the needs of the State." In 1911, however, another Act was passed limiting the issuance of bonds under the Act of 1909 to \$3,100,000 and authorizing a further issue of \$6,000,000 4% bonds for the same purpose. Of the bonds authorized in 1909, \$3,000,000 were issued, and under the Act of 1911 \$4,000,000 have been put out. The 3 1/2% bonds, it is provided, "shall be exempt from taxation by or under State or municipal authority." The 4s are also exempted from taxation, but the Act provides that "this exemption shall not be construed to apply to corporations taxed under the provisions of Sec. 2331, Gen. Stat., and amendments thereof." The condition of Connecticut's debt now is as follows:

Name and Purpose.	Interest—		Principal—	
	Rate.	Payable.	When Due.	Outstanding.
State bonds	1909/3	A-O	*April 1 1934	\$874,000
	3 1/2	A-O	*April 1 1934	2,020,000
do do	1911	J-J	July 1 1936	4,000,000
War loan	1865	Ceased	Oct. 1 1885	100
* Subject to call after April 1 1924.				

PAR VALUE OF BONDS.—The bonds are all for \$1,000, \$10,000 or \$50,000.

INTEREST on all bonds is payable in Hartford, Conn.

TOTAL DEBT, &c.	Oct. 1 1911.	Oct. 1 1910.	Oct. 1 1909.	Oct. 1 1908.
Total funded debt	\$3,064,100	\$2,894,100	\$1,874,100	\$874,100
Civil list funds	376,576	1,164,847	60,692	325,513
Net debt	\$3,067,524	\$1,729,253	\$1,813,408	\$548,587

ASSESSED VALUATION.—Assessed value, formerly about 50% of actual value, now believed to be fair value.

Years.	Tax valuation.	Years.	Tax valuation.
1910	\$997,500,664	1900	\$694,200,162
1909	965,629,807	1899	570,163,749
1908	922,071,502	1898	552,887,702
1907	833,537,086	1897	534,465,257
1906	791,709,979	1896	529,621,165
1905	712,519,166	1895	452,863,714
1904	690,896,142	1894	441,001,581
1903	677,396,711	1893	416,323,252
1902	665,094,301	1892	381,261,607
1901	649,571,791	1888	354,557,515

Under Chapter 106, as amended by Chapter 165, Laws of 1901, the State collects the tax on every bank, national banking association, trust, insurance, investment and bridge company whose stock is not exempt from taxation, and remits the amount so collected to the various city and town treasurers. As the value of such stocks was previously included in the grand list of each town, the reduction in values in 1901 followed from that cause.

POPULATION OF STATE.—Population has been as follows:

1910	1,114,756	1860	460,147	1820	275,248
1900	908,420	1850	370,792	1810	261,942
1890	746,258	1840	309,978	1800	251,002
1880	622,700	1830	297,675	1790	237,946
1870	537,454				

DEBT LIMITATION.—The Constitution of Connecticut contains but a single provision restricting the debt-making power. The provision is Article 25, adopted as an amendment in 1877, and is as follows:

No County, City, Town, Borough or other Municipality shall ever subscribe to the capital stock of any railroad corporation, or become the purchaser of the bonds, or make donation to, or loan its credit in aid of, any such corporation; but nothing herein contained shall affect the validity of any bonds or debts incurred under existing laws, nor be construed to prohibit the General Assembly from authorizing any town or city to protect by additional appropriations of money or credit any railroad debt contracted prior to the adoption of this amendment.

The foregoing is explicit and comprehensive, covering every municipality. There are no general restrictions in the Revised Statutes; whatever restrictions have been made from time to time are contained in enabling Acts and in city charters.

As to towns, we notice that there is a general law granting them unlimited power to issue bonds. According to Section 1931, Chapter 121, of the Revised Statutes of 1902, "when any town shall have made appropriations or incurred debts, or shall hereafter make appropriations or incur debts exceeding \$10,000, it may issue bonds, either registered or with coupons attached, or other obligations, payable at such times and at such annual rate of interest not exceeding 6%, payable annually or semi-annually, as it shall determine," &c. Cities have had no such general authority conferred upon them.

TAX EXEMPTION.—Exemption from Taxation has been accorded by general statute to certain bonds issued by cities and towns to aid in the construction of railroads; and this exemption has been extended to new bonds issued for the purpose of redeeming or providing a fund to redeem the railroad-bond bonds above referred to, or to redeem or to provide a fund to redeem any re-issue of the same. This exemption is found in Section 2315, Chapter 144 of the Revised Statutes of 1902 (latter part of Section), and the bonds there named are those "issued by any town or city in aid of the construction of the railroads of the Connecticut Western Railroad Company, the New Haven Middletown & Willimantic Railroad Company, the Shepaug Valley Railroad Company, the Connecticut Valley Railroad Co., the Connecticut Central Railroad Company, or either of them." All railroads which are in whole or in part in the State are taxed by the State under Section 2424, Chapter 147 of the Revised Statutes, so that the tax on these bonds is paid by the railroads.

SAVINGS BANK INVESTMENTS—PRIVILEGES AND RESTRICTIONS.—At the session in 1899 material changes were made in the provisions regulating the investment of the deposits of the savings banks of Connecticut, and at the sessions in 1901, in 1903 and in 1905 the scope of such investments was still further enlarged. One of the departures in the 1903 amendments was that street railway bonds were then included for the first time, and the list was still further enlarged in 1905. In 1909 obligations of fire and sewer districts in Connecticut were added to the list of investments and a slight change made in Section 3429 with reference to investments in mortgages on land in adjoining States. We give below the law as it is found in Sections 3428 and 3429, General Statutes of Connecticut, Revision of 1902, with the later amendments included.

SECTION 3428.—Investments by Savings Banks.—Savings banks may invest their deposits and surplus as follows:

(1) Not exceeding twenty per cent thereof in notes secured by the pledge of stocks or bonds as collateral, provided, such stocks or bonds shall have paid dividends or interest of not less than three per cent per annum during the two years next preceding that in which the respective loan is made; or by the pledge of any stocks, bonds, or other obligations which, under the provisions of this section, can be purchased by savings banks;

(2) Not exceeding twenty per cent thereof in notes, each of which shall be the joint and several obligation of two or more parties all residents of this State;

(3) In the bonds of the United States, the District of Columbia, any of the New England States, or any of the States of New York, New Jersey, Pennsylvania, Delaware, Maryland, Ohio, Kentucky, Michigan, Indiana, Illinois, Iowa, Wisconsin, Minnesota, Missouri, Nebraska, Kansas, California, Colorado and Oregon;

(4) In the bonds of any city in the New England States or in the State of New York, Newark, Paterson and Trenton in the State of New Jersey, of Philadelphia in the State of Pennsylvania, of Cincinnati, Cleveland, Columbus, Dayton and Toledo in the State of Ohio, of Louisville in the State of Kentucky, of Detroit in the State of Michigan, of Chicago in the State of Illinois, of Milwaukee in the State of Wisconsin, of St. Louis in the State of Missouri or of Omaha in the State of Nebraska;

(5) In the obligations of any of the counties, towns, cities, boroughs, school districts, fire districts and sewer districts in this State;

(6) In the capital stock of any bank or trust company located in this State, or in the city of New York in the State of New York, or in Boston in the State of Massachusetts;

(7) In the bonds of any other incorporated city located in any of the States mentioned in this section having not less than twenty thousand inhabitants, as ascertained by the United States or State Census, or any municipal census taken by authority of the State, next preceding such investment; provided, the amount of the bonds of such city, including the issue in which such investment is made, and its proportion, based on the valuations contained in the assessment for taxation next preceding such investment, of the county and town debt, after deducting the amount of its water debt and the negotiable securities in the sinking funds which are available for payment of its bonds, does not exceed seven per cent of the valuation of property in such city as assessed for taxation next preceding such investment; and provided, further, that the State or city issuing such bonds has not defaulted payment of any of its funded indebtedness, or interest thereon within fifteen years next preceding the purchase of such bonds by the savings bank; but this section shall not be held to authorize the investment of any funds in any "special assessment bonds" or "improvement bonds," so called, which are not direct and primary obligations of the city issuing the same;

(8) In the bonds of any railroad company organized under the laws of any of the States mentioned in this section, and which bonds are secured by a first mortgage as the only mortgage security given by such railroad company upon some portion of the railroad owned by it, or given by a railroad company a majority of the capital stock in which is owned by the railroad company issuing such bonds, upon some portion of the railroad owned by it but leased or operated by the railroad company issuing such bonds, and which portion of such railroad in either case shall be located wholly or in part in one or more of the States mentioned in this section, provided the entire railroad of such company is located wholly within the United States; in the consolidated bonds of any railroad company incorporated by this State and authorized to issue such bonds to retire the entire funded debt of such company; provided, that in every case such company shall have paid each year, for a period of not less than five

years next previous to such investment, in addition to the interest on its funded indebtedness, dividends of not less than four per cent per annum upon its entire capital stock outstanding; and provided further, that said outstanding capital stock at the time of such investment equals or exceeds in amount one-third of the entire outstanding issue of such bonds;

(9) In the bonds of the following named railroad companies, viz.:

Boston & Albany Railroad Company,
Boston & Lowell Railroad Company,
Boston & Maine Railroad Company,
Concord & Montreal Railroad Company,
Fitchburg Railroad Company,
Harlem River & Port Chester Railroad Company,
Maine Central Railroad Company,
New England Railroad Company,
New York & New England Railroad Company,
New York, New Haven & Hartford Railroad Company,
Old Colony Railroad Company;

Also in the following securities:

Central R.R. of N. J.—Gen. mort. 5s, gold bonds, due July 1, 1987;
Burlington Cedar Rapids & Northern Railway Company system—
Cedar Rapids Iowa Falls & Northw., con. 1st 5s, due Oct. 1, 1921;
Bur. Ced. R. & Nor., con. 1st M. and col. trust 5s, due April 1, 1934;
Great Northern Railway Company system—

St. Paul Minn. & Man. Ry. Co., Montana ext. 4s, due June 1 1937,
do do do Pacific ext. 4s, due July 1 1940,
Montana Central Ry. Co., 1st M. 5s & 6s, due July 1937,
Willmar & Sioux Falls Ry. Co., 1st M. 5s, due June 1 1938.

Ill. Cent. R.R. Co. Ch. St. L. & N. Orl. con. M. 5s & 3 1/2s, due June 1951;
Chicago & North Western Railway Co. system—

Chicago St. Paul Minn. & Omaha Ry. Co., con. M. 6s, due June 1 1930,

and in mortgage bonds heretofore issued which said consolidated mortgage 6 per cent bonds are to retire at maturity;

Chicago & Eastern Illinois Railroad Co., gen. con. & 1st M. 5s, due Nov. 1 1937, and in mortgage bonds heretofore issued which said gen. con. and 1st mortgage 5 p. c. bonds retire at maturity;

Minneapolis & St. Louis R.R. Co., 1st & refunding M. 4s, due March 1 1949, and in the mortgage bonds heretofore issued which said 1st and refunding bonds are to retire at maturity;

Milwaukee & Northern R.R. Co., con. M. 6s, due June 1 1913, and in the mortgage bonds heretofore issued which said con. mortgage 6 per cent bonds are to retire at maturity;

Atlantic Coast Line R.R. Co., 1st con. M. gold 4s, due July 1 1952, and in the mortgage bonds heretofore issued which said first con. mortgage bonds are to retire at maturity. (Owing to the fact that this company paid its Jan. 1908 dividend with certificates of indebtedness, instead of in cash, a question was raised as to whether these bonds would continue legal investments. The Attorney-General seemed to think not (see V. 86, p. 680), but the Bank Commission finally held in the affirmative. See V. 86, p. 1355.)

The Terminal Railroad Association of St. Louis general mortgage refunding 4 per cent sinking fund gold bonds of 1953 and the mortgage bonds heretofore issued which said general mortgage bonds are to retire at maturity. [See editorial V. 77, p. 2071, for Attorney-General's opinion relative to these bonds.]

The St. Louis Iron Mountain & Southern Railroad Company, River & Gulf Division, first mortgage 4 p. c. bonds due May 1 1933.

The Buffalo & Susquehanna Railroad Company first mortgage 4 per cent gold bonds due in 1951. [In default since July 1910.]

(10) In any general or consolidated mortgage bonds issued by any of the following named railroad companies to retire all of the outstanding prior mortgage bonds secured upon the property covered by said general or consolidated mortgage—

Chicago & North Western Railway Company,
Chicago Burlington & Quincy Railroad Company,
Chicago Milwaukee & St. Paul Railway Company,
Chicago Rock Island & Pacific Railway Company,
Chicago & Alton Railroad Company,
Cleveland & Pittsburgh Railroad Company,
Lake Shore & Michigan Southern Railroad Company,
Michigan Central Railroad Company,
Morris & Essex Railroad Company,
New York Central & Hudson River Railroad Company,
Pennsylvania Railroad Company,
St. Paul Minneapolis & Manitoba Railway Company,
Eastern Railway Company of Minnesota, Northern Division,
Louisville & Nashville Railroad Company,

and the mortgage bonds hitherto issued which such consolidated or general mortgage bonds are to retire at maturity; provided, that at no time within five years next preceding the date of such investment in such general consolidated mortgage bonds issued by any of the railroad corporations last named shall such railroad corporation have failed to pay regularly and punctually the principal, at maturity or as extended, and interest on all its mortgage indebtedness, and, in addition thereto, dividends upon all its outstanding capital stock during the preceding five years; and provided further, that at the date of every such dividend the outstanding capital stock of such railroad corporation shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporation, including all bonds issued or to be issued under any mortgage securing any bonds in which such investment shall be made.

No bond of any railroad corporation named in this section shall be a legal investment for a savings bank when such corporation, or the system of which it is a part, shall fail to pay dividends on all of its capital stock; and this section shall not be held to authorize any investment in the bonds of any corporation operating its railroad exclusively by any means other than steam as a motive power, or in the bonds of any street railway company. [As already stated, amendments have since been made permitting investment in street railway bonds—see below.]

In 1905 the Legislature passed an Act repealing Chapter 205 of the Laws of 1905, which allowed savings banks to invest their deposits in the first mortgage gold 4s of the Southern Indiana Railway Co., due 1951.] V. 88, p. 1329.

All other investments shall consist of deposits in incorporated banks or trust companies located in this State, or in the States of New York, Massachusetts or Rhode Island, or of loans secured by mortgage on unencumbered real estate situated in this State (except as provided in section 3429) [see section below] worth double the amount of the loan secured thereon.

Street Railway Bonds.—As stated above, street railway bonds are included for the first time by chapter 171, Laws of 1903. This Act was amended in 1905 and now reads as follows:

Savings banks may invest their deposits and surplus in the first mortgage bonds of the Hartford Street Railway Company and the Fair Haven & Westville Railroad Company, and in all bonds of the Consolidated Railway Company and in the Connecticut Railway & Lighting Company. [Under ruling of the State Attorney General the 30-year 5% gold bonds of the Meriden Horse Railroad Co. assumed by the Consolidated Railway Co. are legal investments for Connecticut savings banks. See V. 82, p. 292.]

SECTION 3429.—When Mortgages May Be Made in Adjoining States.—Any savings bank in the towns of Putnam, Brooklyn and Killingly may loan on land located in the county of Providence in the State of Rhode Island; any savings bank in the town of Ridgefield may loan on land located in the county of Westchester in the State of New York; any savings bank in the town of Enfield or in the town of Stafford may loan on land located in the county of Hampden in the State of Massachusetts; and any savings bank in the town of Stonington may loan on land located in the county of Washington in the State of Rhode Island; and any savings bank in the town of Salisbury may loan on land located in the county of Berkshire in the State of Massachusetts and on land located in the county of Dutchess, in the State of New York.

The subjoined sections, 3431, 3432, 3433 and 3434, provide certain restrictions with reference to loans—section 3431 restricting loans on mortgage security to manufacturing corporations and ecclesiastical societies; section 3432 restricting amount of loans to one party on personal security; section 3433 forbidding loans on single names.

SECTION 3431.—Loans to Corporations and Societies Regulated.—No loan shall be made by any savings bank to any corporation or association or ecclesiastical society, secured by mortgage upon its property, unless the same shall be accompanied by the individual guaranty of some responsible party or parties, or by other collateral security of value equal to the amount of the sum loaned. The directors or trustees of any such bank consenting to any loan contrary to the provisions of this section shall be held individually responsible for any loss to the full extent of such loan.

SECTION 3432—Loans Restricted.—No savings bank having more than twenty-five thousand dollars of deposits shall loan on personal security to any one person, company, or interest more than three per cent of its deposits at the time of making such loan.

SECTION 3433—Obligations of One Person or Firm Not to Be Taken.—No savings bank shall buy or lend any money upon, any obligation on which only one person or firm shall be held, without taking additional security for the same equivalent to the guaranty or indorsement of some other responsible party.

TRUST FUNDS—HOW LOANED OR INVESTED.—We find in Section 254 of Chapter 22 of the Revised Statutes of 1902 the following liberal provisions providing that trust funds may be loaned or invested in the same securities savings banks are authorized to invest in.

SEC. 254.—Trust funds, unless it is otherwise provided in the instrument creating the trust, may be loaned on the security of mortgages on unencumbered real estate in this State double in value the amount loaned, or may be invested in such mortgages or in the bonds or loans of this State, or of any town, city or borough of this State, or in any bonds, stocks or other securities which the savings banks in this State are, or may be, authorized by law to invest in, or may be deposited in savings banks incorporated by this State.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CONNECTICUT.

NOTE.—For debts of minor civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

The relation which the towns, cities and boroughs of this State bear to one another is peculiar, and these counties are made up of towns, numbering in the aggregate 168. The towns are the civil unit, and on the assessed valuation (which is called the "Grand List of each town") is levied the tax for State purposes as well as the tax for town expenditures. Within the town is often situated a city or borough, or both, all of which may at the same time have bonds outstanding. In recent years several towns and cities whose limits were about identical have been consolidated, and the outstanding bonds of both town and city are reported together without distinction. This is the case with the city and town of Hartford, which, previous to April 1896, reported their debts separately. The city and town of New London have been consolidated, as have also the city and town of New Britain and the city and town of Bridgeport. On Dec. 7 1897 the city, town and school district of New Haven were likewise consolidated.

The borough stands in about the same relation to the town as does the city. The grand list as determined for the town is used by both the city and the borough in levying taxes, the city, for instance, putting a tax of its own on its share of the total grand list of the town. This tax is additional to the town tax. In some instances the schools are in the charge of school districts, which also are empowered to issue bonds and to levy a tax so that to cover the total tax paid by a city it is necessary to take into account the State, town, city and school district levies. In the statements which follow we give under one heading the town and city, wherever they bear the same name, for, though distinct corporations, their debts are by greater or less extent the debts of a single community.

AGGREGATE MUNICIPAL INDEBTEDNESS.

The total indebtedness of all the towns, cities, boroughs and counties in the State was in 1908 \$38,463,704.91. In the following table we show the funded indebtedness, the floating debt and the total indebtedness of all the civil divisions of the State at quadrennial periods:

	Funded debt.	Floating debt.	*Total debt.
1908	\$30,598,153.47	\$7,865,551.44	\$38,463,704.91
1904	26,906,859.05	5,269,101.56	32,520,460.61
1900	22,142,993.58	5,005,323.09	27,624,827.42
1896	19,749,667.08	4,384,980.56	24,581,066.55
1892	16,023,832.46	4,473,571.39	20,497,058.48
1888	15,569,818.07	3,759,642.86	19,392,804.89
1884	14,653,903.75	2,980,386.15	17,636,289.91
1880	15,388,376.60	1,967,623.60	17,555,999.29
1877	14,437,742.93	2,713,584.35	17,151,327.28

* In 1904 and at former periods the county debt (\$344,500 in 1904) was not divided into funded and floating debt, and therefore is included only in total debt column.

ANSONIA.

Ansonia is in New Haven County. Incorporated in April 1889. By an Act of the Connecticut Legislature of 1893, the borough, town and fire district of this name were consolidated to form the present city.

4s 10 J-J \$75,000.00 July 1 1935	
3 1/2s 10 J-J \$75,000.00 July 1 1923	
Refunding Bonds.	
4s 11 M-N \$75,000.00 Jan. 1 1937	
School Bonds.	
4s 05 J-J \$32,000.00 July 1 '12-'30	
(53,000.00 due yearly.)	
City of Ansonia Bonds.	
4s 05 M-N \$150,000.00 May 1 1915	
BOND, DEBT Apr. 9 '12 \$427,000	
Floating Debt. 10,000	
Sinking fund. 38,363	
Grand list 1911. 10,342,695	
(Assessment about actual value.)	
Tax rate (per \$1,000) 1911. \$14.00	
Population in 1910. 15,152	
INT. at Ansonia National Bank.	

BRIDGEPORT.

This city is in Fairfield County. Incorporated as a city in 1836. In 1889-90 the town and city of Bridgeport were consolidated, the city assuming the town's debt.

City and Funding Bonds.	
3 1/2s 85 J-J \$125,000.00 July 1 1915	
4s 89 J-J 400,000.00 July 1 1919	
4s 94 J-J 500,000.00 Jan 1 1924	
Bridge and City Hall Repair Bonds.	
3 1/2s 05 M-N \$66,000.00 May 1 '13-'45	
Fire Engine House Bonds.	
3 1/2s 06 A-O \$48,000.00 Apr 1 '13-'36	
Bridge Bonds.	
3 1/2s 01 J-J \$100,000.00 July 1 '12-'31	
Refunding Bonds.	
3 1/2s 00 J-J \$54,000.00 July 1 '12-'20	
3 1/2s 03 J-J 120,000.00 33,000 yearly	
Sewer Bonds.	
4s 11 M-N \$100,000.00 1961	
Paving Notes.	
4 1/2s A-O \$34,000.00 Oct 10 '12-'13	
4 1/2s J-J 17,000.00 Jan 1 1915	
Improvement Bonds.	
3 1/2s 01 J-J \$300,000.00 July 1 '12-'41	
4s 07 F-A \$10,000.00 Aug 1 '28-'42	
Voting Machine Bonds.	
4s 08 A-O \$13,300.00 Oct 1 '12-'18	
Building Bonds.	
3 1/2s 09 J-J \$13,000.00 July 1912-'13	
BOND, DEBT Apr 1912 \$2,157,300	
Floating debt. 50,000	
Sink fund. 580,108	
Assessed valuation 1912. 97,683,477	
(Assessment about actual value.)	
Tax rate (per \$1,000) 1912. \$15.40	

Value city property 1911. \$4,452,818
Population in 1910. 102,054
INTEREST payable at the City Treasurer's office.

BRISTOL.

The 1911 Legislature granted a charter to the city (accepted by the voters Aug. 14 1911, going into effect Oct. 2 1911) superseding the old town and borough governments, the liabilities of which are assumed by the city.

DEBT APRIL 24 1912.	
Town Bonds Assumed.	
4s J-J \$100,000.00 Jan 2 1927	
Floating debt (of town). \$252,852	
Sinking fund. 35,169	
Floating debt (of city). 55,000	
Grand list 1911. 10,563,481	
(Assessment is at actual value.)	
City tax (per \$1,000) 1911. \$12.50	
Certain expenses, such as sidewalks, sewers, police, etc., are paid by the "First Taxing District," which occupies the same territory as the old borough and assumes the borough obligations, which are as follows:	
Bonds outstanding. \$30,000	
Floating debt. 61,700	
Sinking fund against bonds. 5,004	
Floating debt of "First Taxing District." 2,500	
The Mayor and Council of six members govern both the city and taxing districts.	
Population in 1910 (town). 13,502	
Population in 1910 (Boro). 9,527	
INTEREST on town and borough bonds paid at Bristol National Bank.	

CHATHAM.

This town (P. O. East Hampton) is in Middlesex County. Inc. 1767. The bonds below are all exempt from taxation.

Refunding Railway Bonds.	
4s 09 J-D \$32,000.00 June 1 '12-'28	
(Subject to call \$10,000 in 1920 and \$10,000 in 1930.)	
BOND, DEBT Apr 1 '12. \$70,000	
Sink. fund & other assets. 22,043	
Grand list 1911-12. 1,217,211	
(Assessment from 1/2 to 4-5 act. val.)	
Tax rate (per \$1,000) 1911. \$20.00	
Population in 1910. 2,390	
INTEREST payable at Central National Bank, Middletown, Conn.	

DANBURY, CITY.

Situated in Danbury Town, Fairfield County. Incorporated in 1889.

Improvement Bonds.	
4s J-J \$155,000.00 Jan 1 1920	
4s J-J 100,000.00 July 1 1923	

Funding Bonds.

4s M-N \$100,000.00 May 1 '27-'36	
50,000.00 May 1 1937	
3 1/2s A-O 215,000.00 Oct 1 1941	
Water Bonds.	
4s J-J \$3,000.00 July 1 1912	
4s J-J 45,000.00 Jan 1 1920	
4s 08 J-J 300,000.00 Jan 1 1946	
4s 09 J-J 5,000.00 Jan 1 1929	
BOND, DEBT Apr 1912. \$943,000	
Floating debt. 50,000	
Water debt (included). 323,000	
Total valuation 1911. 12,834,000	
(Assessment about full value.)	
Value of city property. \$1,500,000	
Tax rate (per \$1,000) 1911. \$11.50	
Population in 1910. 20,304	
INTEREST on the improvement and funding bonds and on the water bonds due 1920 is payable at the National Park Bank, N. Y., on all other water bonds at the Importers' & Traders' Nat. Bank, New York.	

DANBURY, TOWN.

This town is in Fairfield County.

Funding Bonds.	
3 1/2s A-O \$225,000.00 Apr 1 1932	
School Bonds.	
3 1/2s J-J \$50,000.00 Apr 1 1932	
4s 05 M-N 114,000.00 Mch 1 '13-'50	
20,000.00 Mch 1 '51-'55	
BOND, DEBT Apr 1 1912 \$409,000	
Grand list for 1911. 10,581,574	
Tax rate (per \$1,000) 1911. \$13.00	
Population in 1910. 23,502	
INTEREST is payable at the Import & Traders' N. Bank, N. Y. C.	

DERBY.

This city is situated in New Haven County. By enactment of the Legislature in 1893 the town of Derby, borough of Birmingham, and the school districts of the town, were consolidated under one form of government, assuming the name of the "City of Derby." The consolidation took effect on Jan. 1 1894, and the debt of the town, borough and school districts were assumed by city.

Funding Bonds.	
4s J-J \$100,000.00 July 1 1914	
Road and Bridge Bonds.	
3 1/2s M-N \$35,000.00 Nov 1 1934	
(Subject to call \$3,000 yearly.)	
Refunding Bonds.	
4s 08 A-O \$55,000.00 Oct 1 1928	
School Bonds.	
3 1/2s J-D \$4,000.00 June 1 1921	
(Subject to call June 1 1902.)	
3 1/2s F-A \$20,000.00 Aug 1 1930	
(Subject to call \$2,000 yearly.)	
Sewer Bonds.	
3 1/2s J-J \$2,000.00 July 1 1914	
(Subject to call July 1 1900.)	
TOTAL DEBT Jan 1 1912 \$216,000	
Sinking fund. 8,209	
Cash on hand. 19,233	
Total valuation 1911. 6,395,857	
(Assessment about actual value.)	
City tax (per \$1,000) 1911. \$11.50	
Total tax (per \$1,000) '11. \$14.00	
Population in 1910. 8,991	
INTEREST is payable at the Birmingham National Bank, Derby.	

EAST HARTFORD.

This town is in Hartford County.

Inc. Oct. 1783. Bonds all taxable.	
Bridge Bonds.	
3 1/2s 89 A-O \$39,600.00 Oct 1 1919	
(Subject to call Oct 1, 1899.)	
Funding Bonds.	
4s 04 A-O \$60,000.00 Apr 2 1924	
(Subject to call April 2 1904.)	
4s 09 A-O \$88,000.00 Apr 1 1939	
(Subject to call after April 1 1929.)	
BOND, DEBT Apr 22 1912 \$187,600	
Floating debt. 8,657	
Total assets. 56,737	
Grand list 1911. 5,843,919	
Tax rate (per \$1,000) 1911. \$10.00	
Population in 1910. 8,138	
INTEREST is payable at American National Bank, Hartford.	

EAST HARTFORD FIRE DIST.

Water Loans.	
4s A-O \$115,000.00 Oct 1 1931	
4s J-D 135,000.00 June 1 1933	
4 1/2s '12-'D 50,000.00 June 1 1932	
(Subject to call June 1 1932.)	
BOND, DEBT May 7 '11. \$250,000	
Water notes. 51,690	
Sewer notes. 9,100	
Sidewalk notes. 25,100	
Sinking fund. 24,236	
Value of water plant. 357,964.67	
Assessed valuation 1910. 3,000,000	
(Assessment about 75% actual value.)	
Tax rate (per \$1,000) 1910. \$7.50	
Population in 1911 (est). 5,000	

FAIRFIELD.

This town is in Fairfield County.

4s 90 J-J \$25,000.00 July 1 '12-'21	
3 1/2s 01 A-O 25,000.00 1916	
4s 09 M-S 75,000.00 1929	
BOND, DEBT Apr 1912. \$125,000	
Floating debt. 24,500	
Grand list 1911. 6,000,000	
(Assessment about 80% actual value.)	
Tax rate (per \$1,000) 1911. \$14.00	
Population in 1910. 6,134	
INTEREST payable at Southport Trust Co.	

FAIRFIELD COUNTY.

Bridgeport and Danbury are the county seats. Bonds are taxable.

Refunding Bonds.	
4s 08 A-O \$145,000.00 Oct 1 1939	
(Subject to call Oct 1 1929.)	
TOTAL DEBT Apr 1 1912 \$145,000	
Sinking fund. 9,000	
Assessed valuation 1910 240,000,000	
State & Co tax (per \$1,000) '11. \$1.00	
Population in 1910. 245,322	
INTEREST payable at Connecticut National Bank, Bridgeport.	

GLASTONBURY.

This town is in Hartford County. Incorporated May 1892.

4s J-J \$30,000.00 Jan 1 '13 & '18	
4s J-J 35,000.00 Jan 1 1928	
BOND, DEBT Oct 14 1911 \$65,000	
Note debt. 26,725	
Sinking fund. 18,630	
Assessed valuation 1911. 2,983,448	
(Assessment about 80% actual value.)	
Tax rate (per \$1,000) 1911. \$13.00	
Population in 1910. 4,796	
INTEREST payable at Hartford Trust Co., Hartford.	

GREENWICH, TOWN.

The town and borough of same name are located in Fairfield County. Incorporated in 1662.

Building Bonds.	
4s M-N \$50,000.00 Nov 1 1913	
Coupon Bonds 1909.	
5s \$530,000.00	
Registered Bonds.	
5s 87 \$160,000.00	
Coupon Bonds.	
5s 95 \$125,000.00	
High School Bonds.	
4s 07 J-J \$100,000.00 July 1 1935	
BOND, DEBT May 1912 \$1,018,515	
Cash on hand. 56,204	
Town valuation 1911. 35,000,101	
(Assessment about 60% actual value.)	
Tax rate (per \$1,000) 1911. \$9.00	
Population in 1910. 16,463	
INTEREST payable at office of Town Treasurer.	

GREENWICH, BOROUGH.

Incorporated 1854.

4s M-N \$147,000.00 May 1 1922	
BOND, DEBT Oct 1911. \$147,000	
Floating debt. 145,000	
Grand list 1910. 3,872,466	
Borough tax (per \$1,000) '11. 11.00	
Population in 1910. 3,886	
INTEREST payable at Greenwich Trust Co.	

GROTON.

This town is in New London Co. Incorporated May 1704.

Refunding.	
4s M-N \$10,000.00 May 1 1913	
(55,000 biennially) to May 1 1915	
Registered Bonds.	
4 1/2s M-N \$30,000.00 Subject to call	
BOND, DEBT Apr 1 1912. \$40,000	
Other liabilities. 80,000	
Assets. 32,000	
Grand list 1911. 4,557,000	
(Assessment at 80% actual value.)	
Total tax (per \$1,000) 1911. 12.00	
Population in 1910. 6,495	
INTEREST payable by Treasurer.	

GROTON WATER DISTRICT.

4s 04 A-O \$150,000.00 1924	
4s 05 J-D 75,000.00 1925	
4 1/2s 11 J-D 20,000.00 1941	
TOTAL DEBT Apr 1912. \$245,000	
INT. payable at National Bank of Commerce, New London, Conn.	

HARTFORD.

The town and city of Hartford were consolidated on April 1 1896, and their debts are no longer reported separately. City incorporated May 1784.

Funding Bonds.		
4s 93	J-J	\$290,000.00 July 1 1918
Park Improvement Bonds.		
3 1/2s	J-J	\$300,000.00 Jan 1 1926
Paving Bonds.		
3 1/2s	J-J	\$200,000.00 Jan 1 1938
3 1/2s	00J-J	20,000.00 Jan 1 1930
High School and Bridge Bonds.		
3 1/2s	98 J-J	\$200,000.00 Jan 1 1938
Police Department.		
3 1/2s	98 J-J	\$75,000.00 Jan 1 1923
Refunding Bonds.		
3 1/2s	97 J-J	\$800,000.00 Jan 1 1922
3 1/2s	97 M-N	270,000.00 May 1 1922
Improvement Bonds.		
3 1/2s	97 J-J	\$250,000.00 Jan 1 1922
Conn. R. Bdrge. Bds. (Coup. or Rec.)		
3 1/2s	04 J-J	1,000,000.00 July 1 1918
3 1/2s	05 J-D	1,000,000.00 June 1 1950

HARTFORD "ARSENAL SCH. DISTRICT."

4s J-D \$74,000... June 1 1917
 4s '08 M-N \$80,000... May 1 1938
 4s J-J 60,000... Jan 1 1932
 BOND. DEBT Apr 1 1912... \$214,000
 Floating debt... 2,000
 Sinking fund... 9,140
 Assessed valuation 1911... 3,900,000
 (Assessment about 2-3 actual value)
 School tax (per \$1,000) 1911... \$7.50
 INTEREST is payable at the
 Riverside Trust Co., of Hartford.

HARTFORD "FIRST SCHOOL DISTRICT."

4s \$35,000... May 1 1927
 BOND. DEBT Apr 8 1912... \$35,000
 Sinking fund... 16,205
 Grand list 1910... 30,944,530
 Tax rate (per \$1,000) 1910... \$2.00
 Bonds were subject to call after
 May 1 1907; can be called on 30
 days' notice prior to any interest-
 paying date.

HARTFORD "NORTHEAST SCH. DISTRICT."

Building Bonds.
 4s '09 J-D \$63,000... June 1 1939
 3 1/4s J-D 66,000... June 1 1931
 BOND. DEBT Apr 1912... \$129,000
 Assessed valuation 1911... 2,524,822
 (Assessment from 60 to 75% act. val.)
 School tax (per \$1,000) '11... \$6.00
 INTEREST on 3 1/4s payable at
 Security Co., Hartford; on 4s at Char-
 ter Oak National Bank, Hartford.

HARTFORD "NORTHWEST SCHOOL DISTRICT."

Bonds are subject to taxation.
 4s '08 M-S \$170,000... Sept 1 '38
 BONDED DEBT Apr 1912... \$200,000
 Notes outstanding... 40,000
 Sinking fund... 5,200
 Grand list 1910... 4,957,275
 (Assessment about 2-3 actual value.)
 School tax (per \$1,000) 1910... \$7.00
 INTEREST payable at the Secu-
 rity Co., of Hartford.

HARTFORD "SECOND NORTH SCHOOL DISTRICT."

4s J-J \$137,000... Jan 1 1924
 (Subject to call after Jan 1 1904.)
 3 1/4s '04 J-J 40,000... July 1 1934
 (Bonds are exempt from taxes.)
 BOND. DEBT Apr 9 '12... \$177,000
 Floating debt... 136,000
 Assessed valuation 1910... 6,635,729
 (Assessment about 60% actual value)
 School tax (per \$1,000) 1911... \$5.50
 INTEREST payable at Security
 Co., Hartford.

HARTFORD "SOUTH SCHOOL DISTRICT."

4s M-N \$10,000... May 1 1927
 3 1/4s M-N 200,000... May 1 1931
 3 1/4s M-N 200,000... Nov 1 1952
 3 1/4s '05M-S 200,000... Sept 1 1955
 BOND. DEBT Apr 1912... \$610,000
 Sinking fund... 4,227
 Total valuation 1910... 32,719,128
 School tax (per \$1,000) 1910... \$5.25
 INTEREST payable at the Fidelity
 Trust Co., Hartford.

HARTFORD "WASHINGTON SCHOOL DISTRICT."

4s J-J \$20,000... 1928
 3 1/4s J-J 25,000... 1924
 4s J-J 35,000... 1914
 4s '08 J-J 100,000... July 1 1932
 BOND. DEBT Apr 1912... 180,000
 School tax (per \$1,000) 1910... \$6.00
 INTEREST is payable at Hartford
 National Bank, Hartford.

HARTFORD "WEST MIDDLE SCHOOL DISTRICT."

3 1/4s F-A \$126,000... July 31 '12
 3 1/4s F-A 120,000... July 31 '26
 4s '11 F-A 160,000... 1936
 BOND. DEBT Oct 1911... \$406,000
 Floating debt... 21,000
 Assessed valuation 1910... 17,137,249
 School tax (per \$1,000) 1910... \$5.00
 INTEREST payable at the Charter
 Oak National Bank, Hartford.

HUNTINGTON.

This town is in Fairfield County.
 (P. O. Shelton.) Inc. Jan. 1789.
 4s J-J \$70,000... July 1 1917
School and Refunding Bonds.
 4s '08 J-J \$100,000... Jan 1 1928
 4 1/4s '11 F-A 100,000... Aug 1 1931
 BOND. DEBT Apr 22 '12... \$275,000
 Assessed valuation 1911... 5,611,391
 (Assessment about full value.)
 Tax rate (per \$1,000) 1911... \$10.00
 Population in 1910... 6,545
 INT. payable at Birmingham Nat.
 Bank, Derby, Conn., and at Shelton
 Bank & Trust Co. in Shelton.

KILLINGLY.

This town is in Windham County.
 Incorporated 1708.
Town Bonds of 1900.
 3 1/4s J-D \$125,000... Dec 1 1920
 BOND. DEBT Oct 1911... 125,000
 Floating debt... 70,912
 Grand list 1910... 4,053,718
 (Assessment about full value.)
 Tax rate (per \$1,000) 1910... \$6.564
 Population in 1910... 6,564
 INTEREST payable at National
 Shawmut Bank, Boston, or at the
 Windham County Nat. Bank, in
 Danielson.

LITCHFIELD, TOWN.

This town is the county seat of
 Litchfield County, incorporated 1720.
 Bonds are exempt from taxation.
Railroad Bonds.
 4s J-D \$50,000... On demand
 BOND. DEBT Apr 1 1912... \$80,000
 Floating debt... 17,850
 Grand list 1911... 3,263,858
 (Assessment about 80% actual value)
 Town tax (per \$1,000) 1911... \$15.00
 Population in 1910... 3,005
 INTEREST is payable at Litch-
 field Savings Society.

MANCHESTER.

This town is in Hartford County.
 Incorporated May 1823.
Refunding Bonds.
 4s '08 M-N \$95,000... May 1 '13-31
 BOND. DEBT Apr 15 1912... \$100,000
 Floating debt... 97,000
 Assessed valuation 1911... \$17,302,080
 (Assessment about actual value.)
 Tax rate (per \$1,000) 1911... \$8.00
 Population in 1910... 13,641
 INTEREST payable at Manchester
 Trust & Safe Deposit Co.

MERIDEN, CITY.

Incorporated 1867.
 The town and city of Meriden are
 situated in New Haven County.
Sewer Bonds.
 4s '93 M-N \$15,000... May 1 1913
Water Bonds.
 4s '95 \$40,000... July 1 '12-13
Funding Bonds.
 4s '95 J-J \$50,000... July 1 '14-18
 BOND. DEBT Dec 1 1911... \$105,000
 Floating debt... 45,500
 Cash in treasury... 70,737
 Assessed valuation 1910... 18,966,179
 (Assessment at full value.)
 Tax rate (per \$1,000) 1910... \$8.50
 Population in 1910... 27,265
 INT. payable at the Importers &
 Traders' Nat. Bank, New York.

MERIDEN, TOWN.

Incorporated May 1806. During
 the year 1896 the town of Meriden
 voted to consolidate the schools and
 assume the debt of all the school
 districts.
Funding Bonds.
 3 1/4s '01 M-N \$80,000... May 1 '17-24
 4s '08 M-N 120,000... May 1 '13-24
 4s '08 M-N 120,000... May 1 '25-35
Cold Spring Home Bonds.
 3 1/4s '01 M-N \$40,000... May 1 '13-16
 BOND. DEBT Sept 1 '11... \$48,000
 Floating debt... 26,981
 Cash in treasury... 5,904
 Total assessed val. 1911... 23,003,127
 (Assessment at full value.)
 Tax rate (per \$1,000) 1911... \$11.00
 Population in 1910... 32,066
 INTEREST on the 3 1/4s bonds
 and 4s of 1908 at the Fourth National
 Bank, New York.

MIDDLETOWN, CITY.

Middletown City is situated in
 the town of Middletown, Middlesex Co.
 Incorporated May 1784.
Funding Debt Bonds.
 4s M-N \$25,000... Nov 1 1914
 4s A-O 15,000... Oct 1 1914
 (Subject to call after Oct 1 1904.)
City Improvement Bonds.
 3 1/4s J-J \$70,000... July 1 1921
Sewer Bonds.
 4s M-S \$10,000... Mch 1 '13-17
Water Bonds.
 3.65s J-J \$55,000... July 1 1915
 4s J-J 200,000... July 1 1923
Sewer Refunding Bonds.
 3 1/4s J-D \$53,000... Dec 1 1921
 3 1/4s '05 M-N 35,000... May 1 1925
Municipal Building Bonds.
 3 1/4s '05 M-N \$36,000... May 1 1925
 BOND. DEBT Sept 1 '11... \$501,000
 Sinking funds... 108,400
 Water debt (included)... 255,000
 Water sinking fund (incl)... 107,754
 Grand list 1910... 8,033,042
 City tax rate (per \$1,000) '10... \$8.00
 Population in 1910... 11,854
 INT. payable in Middletown.

MIDDLETOWN, TOWN.

Incorporated Sept. 1651. Bonds
 are tax-exempt.
Railroad Refunding Bonds.
 3 1/4s '04 J-J \$100,000... Jan 1 1924
 4s '09 J-D 340,000... June 1 1929
 4s '10 F-A 244,000... Aug 1 1930
 BOND. DEBT Apr 1912... \$684,000
 Floating debt... 100,000
 Assessed valuation 1911... 15,513,045
 (Assessment about 80% actual value)
 Tax rate (per \$1,000) 1911... \$7.00
 Population in 1910... 20,749
 INT. on 4% bonds of 1909 & 1910
 payable at Old Colony Trust Co.,
 Boston; on others in Middletown.

MILFORD.

This town is in New Haven County.
 Incorporated 1664. Of the \$50,000
 bonds given below, \$41,000 had been
 sold up to Dec. 28, 1911.
 4s '11 \$50,000...
Refunding Bonds.
 4s '95 J-J \$29,000...
 4s '07 A-O 25,000... Oct 1 1927
 4s '10 J-J 25,000... July 1 1930
 BOND. DEBT Dec 1911... \$190,900
 Floating debt Sept 28 1911... 29,064
 Total assessed val. 1910... 5,255,039
 (Assessment about 90% actual value)
 Tax rate (per \$1,000) 1910... \$12.00
 Population in 1910... 4,366
 INTEREST payable at Town
 Treasurer's office.

NAUGATUCK.

This borough is in New Haven Co.
 Town incorporated 1844; borough in-
 corporated 1893; consolidation of
 town and borough 1895.

Refunding Bonds.

4s '12 F-A \$200,000... Feb 1 '13-32
 BOND. DEBT Apr 1 1912... \$200,000
 Floating debt... 69,434
 Grand list 1911... 9,713,698
 Tax rate (per \$1,000) 1910... \$14.25
 Population in 1910... 12,722
 INTEREST payable at Naugatuck
 National Bank.

NEW BRITAIN.

The city of New Britain is situated
 in Hartford County. In 1905 the
 town and city were consolidated.

CITY OF NEW BRITAIN BONDS.

Water Bonds.
 4s F-A \$200,000... Aug 1 1918
 (Subject to call after Aug 1 1908.)
 4s F-A 250,000... July 1 1927
 4s F-A 75,000... July 1 1933
 4s '08 J-J 300,000... Jan 1 1933
 4s '09 F-A 250,000... Aug 1 1939
 4 1/4s '11 100,000... Aug 1 1941
School Bonds.
 4 1/4s J-J \$15,000... Jan 1 1938
 4s '09 F-A 153,000... Feb 1 1939
 4s '09 F-A 40,500... Aug 1 '12-14
 4s '10 F-A 75,000... Aug 1 '15-19
 20,000... Aug 1 1920
Municipal Building Bonds.
 4s '08 F-J \$215,000... July 1 1948
Refunding Bonds.
 4 1/4s F-A \$95,000... Aug 1 '12-30
Subway Bonds.
 3 1/4s A-O \$22,000... Oct '12-32
 4s A-O 14,000... Oct '23-29
 4s '11 A-O 24,000... Oct 30 1941
Street Bonds.
 4s F-A \$50,000... Aug 1 1925
Sewer Bonds.
 4s J-J \$15,000... Jan 1 1913
 4s F-A 100,000... Aug 1 1915
 4s F-A 100,000... Aug 1 1925
 (Subject to call after Aug 1 1910.)
 3 1/4s J-J 150,000... July 1 1924
 3 1/4s J-J 100,000... July 1 1932
 4s '04 J-J 200,000... Jan 1 1932
 4s '06 J-J 300,000... Jan 1 1936
 4s '11 J-J 40,000... Jan 1 1936
 Population in 1900 (Census)... 25,998

TOWN OF NEW BRITAIN BONDS

Park Bonds.
 4s J-J \$75,000... July 1 '12-24
School Bonds.
 4s J-J \$85,000... 1912-1928
 3 1/4s J-J 50,000... Aug 11 '12-29
 3 1/4s F-A 47,000... 1926-1935
 (\$2,000 due yearly.)
 3 1/4s F-A 42,000... Aug 1 '12-32
 Population in 1890... 19,007
 Population in 1900... 28,202

DEBT OF CONSOLIDATED CITY

Total Debt Nov 17 '11... \$3,186,750
 Sinking fund... 218,463
 Water debt (included)... 1,175,000
 Water sinking fund (incl.)... 64,054
 Assessed valuation 1911... 40,460,859
 Tax rate (per \$1,000) 1911... \$14.25
 Population in 1910... 45,916
 INTEREST is payable at New
 Britain National Bank.

NEW HAVEN.

Frank J. Rice,
 Mayor; Arthur D. Mullen, Com-
 ptroller.
 This city is the county seat of New
 Haven County. Incorporated 1784.
 By an Act of the General Assembly,
 the city, town and school district of
 New Haven were consolidated Dec 7
 1897 under one government, and the
 city assumes the assets and liabilities
 of the two other governments.

NEW HAVEN CITY BONDS.

Voting-Machine Bonds.
 4s '09 A-O \$9,000... Oct 1 '12-14
 12,000... Oct 1 '16-19
Bridge Bonds.
 4s '96 A-O \$25,000... Oct 1 1914
 4s '96 A-O 40,000... Oct '15-16
 3 1/4s '00 A-O 185,000... Oct 1 1920
 3 1/4s '02 A-O 10,000... Oct 1 1922
 3 1/4s '05 A-O 95,000... Oct 1 1925
 4s '08 J-J 35,000... July 1 1928
 4s '11 J-J 75,000... Jan 1 '34-36
Funding & High School Bonds.
 3 1/4s '00 A-O \$312,000... Oct '12-24
 3 1/4s '00 A-O 4,000... Oct 1 '12-15
Funding Bonds.
 3 1/4s '05 A-O \$250,000... Oct 1 '25-34
 3,000... Oct 1 1935
Library Bonds.
 4s '80 J-J \$70,000... Jan 1 '13-19
Improvement Bonds (Series "B").
 4s '09 J-J \$10,000... Jan 1 '30-34
Paving Bonds.
 4s '96 A-O \$62,500... Oct 1912-16
 3 1/4s '00 A-O 100,000... Oct 1915-20
 3 1/4s '02 A-O 37,500... Oct '12-17-23
 4s '08 J-J 100,000... July 1 '29-33
 4s '10 J-J 100,000... Jan 1 '31-35
Street Improv't Bonds (Ser. "A").
 4s '07 J-D \$150,000... June 1 '27-31
 22,000... June 1 1932
School-Building Bonds.
 4s '04 J-J \$140,000... Jan 1 '29-33
City Sewerage.
 4s '89 A-O \$325,000... Apr 1 '13-25
 4s '89 J-D 100,000... 1926-29
 3 1/4s '05A-O 100,000... Oct 1 1925
 4s '08 J-J 150,000... July 1 1928

TOWN OF NEW HAVEN DEBT.

Air Line RR. Bonds.
 3 1/4s '89 J-J \$450,000... July 1 '12-29
Park Bonds.
 3 1/4s '89 J-J \$100,000... July 1 1939
 (Subject to call after July 1 1910.)
 4s '89 J-J 100,000... July 1 1939
 * Exempt from taxation.

NEW HAVEN SCHOOL DISTRICT

4s '89 F-A \$170,000... 1912-1920
 (\$20,000 yearly on Aug. 1.)
 4s '92 M-N \$70,000... 1921-1924
 4s '94 F-A 75,000... 1925-1928
 4s '95 M-N 125,000... 1929-1934
 INTEREST on all issues is paid at
 the City Treasury.

TOTAL DEBT, SINKING FUND &c

	Jan 1 '12	Jan 1 '11.
Bd. Dt. (city)	\$2,607,000	\$2,557,500
Town	650,000	675,000
School dist.	440,000	460,000
Tot. Bd. Dt.	\$3,697,000	\$3,692,500
Floating debt	215,000	280,000
Total debt	\$3,912,000	\$3,972,500
Sinking funds	2,354	27,176
Net debt.	\$3,909,646	\$3,945,324

ASSESSED VALUATION.—The
 city's assessed valuation and tax rate
 have been approximately as follows,
 real estate being taken at "about 51%
 actual value" until 1900, when basis
 of valuation was raised to full value:

Years	Total Valuation.	Rate of Tax per \$1,000.
1911	\$131,658,990	\$17.50
1910	126,889,936	17.50
1909	123,232,935	17.50
1908	119,592,508	14.75
1907	116,312,884	14.75
1906	112,256,910	13.50
1905	110,001,166	14.00
1904	108,449,713	13.25
1903	106,386,539	13.25
1902	103,460,932	12.75
1895	53,800,000	21.00
1890	52,171,131	19.50

The Grand list in 1911 does not
 include the following exempt prop-
 erties—

Adams Express Co.	\$16,850
Banks	136,300
Cemeteries	395,900
Churches and Buildings	3,964,225
used for Churches	2,259,795
City of New Haven	2,469,505
do Schools	139,050
do Police Dept.	228,055
do Fire Dept.	9,220
do Fire Annex	290,905
State of Connecticut	643,080
Connecticut Co.	764,550
New Haven County	411,425
United States	673,420
Hospitals	525,985
Orphan asylums	1,117,530
Miscellaneous	8,144,165
N. Y. N. H. & H. RR. Co.	1,831,830
Sheffield Scientific School	8,009,245
Yale University	77,445
Blindness	483,002
Soldiers' exemptions	
Total	\$33,191,482

POPULATION.—In 1910 133,065
 In 1900 was 108,027; in 1890 it was
 85,981; in 1880 it was 62,862.

NEW LONDON.

The town and city (located in
 county of same name) are under one
 government and the following state-
 ment includes both. Incorporated
 town 1646; city, 1784.

Park Bonds.

M-N \$25,000... May 1 1923
Water Bonds.
 4s J-J \$116,000... July 1 1919
 4s J-J 60,000... July 1924
 3 1/4s J-J 225,000... Jan 1 1920
 3 1/4s J-J 200,000... Aug 1 1926
 3 1/4s '08 J-J 50,000... July 1 1926
School Bonds.
 4s J-J \$21,000... July 1 1919
 4s J-J 63,000... July 1 1920
 4s J-D 40,000... June 1 1924
 4s M-N 60,000... May 1 1925
 3 1/4s J-D 100,000... Dec 1 1931
 4s '08 J-D 175,000... Dec 1 1927
Sewer Bonds.
 4s J-J 10,000... July 1 1917
 3 1/4s J-J 20,000... July 1 1919
 5s J-D 35,000... Dec 1 1937

College Bonds.

4 1/4s \$50,000... July 1 1941
Annexation Bonds.
 3 1/4s F-A \$11,500... Aug 1 1919
Refunding Bonds.
 3 1/4s '05 A-O \$100,000... Oct 1 1935
 BOND. DEBT Apr 1912... \$1,361,500
 Sinking fund... 12,169
 Cash on hand... 69,625
 Water debt (included)... 651,000
 Grand list 1911... 20,296,023
 (Assessment about 1/2 actual value.)
 Tax rate (per \$1,000) 1911... \$16.00
 Population in 1910... 10,659

ADDITIONAL STATEMENTS.

Location.	Bonded Debt. \$	Floating Debt. \$	Grand List. \$	Tax Rate	Popu- lation. 1910.
Berlin (T), Hartford County--	88,000	None	a1,859,813	a16.00	3,728
Bethel (T), Fairfield County--	30,000	38,443	x2,000,350	a12.00	3,792
Bloomfield (T), Hartford Co.--	28,000	43,512	x1,120,004	x17.00	1,821
Brooklyn (T), Windham Co.--	20,000	-----	a3,737,776	a15.50	6,047
Brantford (T), New Haven Co.*	102,767	19,267	x1,202,739	x12.00	1,858
Canton (T), Hartford County--	32,000	31,023	x1,933,051	x14.00	2,732
Colchester (T), New London Co	37,000	3,249	x 838,130	x19.00	2,140
Cromwell (T), Middlesex Co.--	15,000	31,419	x1,135,343	14.00	2,188
East Haddam (T), Middlesex Co	5,000	29,050	a1,132,011	a17.00	2,422
East Lyme (T) New London Co	26,000	15,300	x1,132,470	x13.00	1,916
Easton (T), Fairfield County--	25,000	7,500	a560,718	15.00	1,052
East Windsor (T), Hartford Co	None	75,000	x2,124,654	x15.00	3,362
Enfield (T), Hartford County--	55,000	19,736	x7,219,460	a10.00	9,719
Essex (T), Middlesex County--	36,000	18,000	x2,143,889	x10.00	2,745
Farmington (T), Hartford Co.	None	111,000	x2,368,868	x13.00	3,478
Griswold (T), New London Co	60,000	28,500	a2,163,608	a10.00	4,215
Jewett City (B), New London Co*	50,360	-----	1,513,950	5.00	3,023
Lyme (T), New London Co----	30,000	13,391	a398,983	a15.00	746
Mansfield (T), Tolland Co----	28,951	-----	x774,240	x15.00	1,977
Miller Farms School District--	34,000	40	x1,150,000	x3.00	-----
Montville (T), New London Co*	54,861	-----	x1,083,089	x16.00	2,804
New Canaan (T), Fairfield Co.	250,000	-----	x5,215,349	11.00	3,667
New Hartford (T), Litchfield Co.	39,000	32,232	x1,419,332	a18.00	2,144
New Milford (T), Litchfield Co.*	89,500	-----	a2,403,950	a16.00	5,010
Newtown (T), Fairfield Co----	None	33,500	x2,151,895	15.00	3,012
Norfolk (T), Litchfield Co----	55,000	None	a3,305,329	a7.00	1,541

Location—	Bonded Debt. \$	Floating Debt. \$	Grand List. \$	Tax Rate	Popu- lation 1910.
Nor. Canaan (T) Litchfield Co.	24,000	31,150	x1,383,272	a12.50	2,171
Nor. Stonington (T) New Lon Co	20,000	16,737	x306,601	x15.00	1,100
Old Saybrook (T) Middlesex Co.	7,000	30,700	a1,002,313	a13.50	1,516
Plainfield (T), Windham Co.--	15,000	39,562	a3,091,353	a12.50	6,719
Plainville (T), Hartford Co----	70,000	None	a1,834,329	a12.50	2,882
Preston (T), New London Co--	45,000	None	a550,000	a16.00	1,917
Seymour (T), New Haven Co--	30,000	40,519	x3,570,608	10.00	4,786
Shelton (B), Fairfield County--	25,000	21,000	a4,433,600	a5.00	4,807
So. Windsor (T), Hartford Co--	None	65,000	a1,426,696	a18.00	2,251
Sprague (T), New London Co--	None	76,286	a1,029,811	a15.00	2,551
Stafford (T), Tolland County--	61,000	7,005	x3,543,784	a10.00	5,233
Stratford (T), Fairfield Co----	58,000	58,000	x4,444,812	29.00	5,712
Thompsonville (T), Hartford Co	55,000	15,000	a6,096,697	a10.00	-----
Watertown (T), New London Co.	40,000	61,903	a2,061,421	a15.00	3,067
Watertown (T), Litchfield Co	112,000	3,153	a3,592,931	a13.00	3,850
Westport (T), Fairfield Co----	None	154,559	x4,438,505	x8.50	4,200
Westville School District-----	40,000	14,100	a3,102,103	a10.00	-----
Wethersfield (T) Hartford Co.*	49,553	-----	a1,743,067	a10.00	3,148
Wilton (B), Fairfield County--	35,000	2,200	a1,129,416	a13.00	1,706
Windham (T), Windham Co----	180,000	33,500	x5,284,207	10.00	12,604
Windsor (T), Hartford Co----	40,000	54,532	x3,746,069	a14.50	4,178
Windsor Locks (T) Hartford Co	55,000	21,500	x3,099,348	a10.00	3,715
Winsted (B), Litchfield Co----	93,000	106,000	a5,081,857	a5.00	7,754
Woodbury (T), Litchfield Co--	None	45,200	a1,127,799	a12.50	1,860

(T) Town. (B) Borough. *Total debt. a Figures are for 1909. x Figures are for 1910. a Figures are for 1911.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

MIDDLE STATES

INDEX FOR THE MIDDLE STATES, CITIES, Etc.

NEW YORK—State, Cities, &c.....	Pages 41 to 61	DELAWARE—State, Cities, &c.....	Page 81 to 82
NEW JERSEY—State, Cities, &c.....	Pages 62 to 70	MARYLAND—State, Cities, &c.....	Pages 82 to 83
PENNSYLVANIA—State, Cities, &c.....	Pages 71 to 81	DISTRICT OF COLUMBIA.....	Page 84

State of New York.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....50,203

State capital.....Albany
Governor (term expires Dec. 31 1912).....John A. Dix
Sec. of State (term exp. Dec. 31 1912).....Edward Lazansky
Treasurer (term exp. Dec. 31 1912).....John J. Kennedy
Comptroller (term expires Dec. 31 1912).....William Sohmer

LEGISLATURE meets annually the first Wednesday in January, and length of sessions is not limited.

HISTORY OF DEBT.—The early historical details of New York's State debt from 1817 to 1894 will be found in the "State and City Supplement" of April 1894, page 41.

During a period of eleven years ending in 1893 the State debt was paid at the average of \$1,000,000 per year, and practically wiped out.

At the November election in 1895 the proposition to issue bonds of the State to the amount of \$9,000,000, for the purpose of enlarging and improving the Erie, Oswego and Champlain canals, was submitted to the voters and carried. These bonds were all issued, but \$1,770,000 have been redeemed, leaving outstanding Sept. 30 1911 \$7,230,000. In 1903 a further issue of \$101,000,000 canal bonds was authorized, and up to date \$53,000,000 of these bonds have been sold. At the 1905 election a constitutional amendment was adopted giving authority to create an aggregate debt of \$50,000,000 for highway purposes, and up to date \$26,000,000 of these bonds have been sold. The question of issuing an additional \$50,000,000 bonds for highways will be voted upon in Nov. 1912. In Nov. 1909 the voters approved the issuance of \$7,000,000 bonds for the Cayuga and Seneca canals. Of this latter issue \$1,000,000 have been sold. The State's bonded debt on Sept. 30 1911 was \$79,730,660 and the sinking fund \$26,867,372.06. \$25,950,000 4% bonds offered June 6 1912. V. 94, p. 1100. Loans outstanding at time of going to press were as follows:

Name and Purpose.		Interest—		Principal—	
Non-interest-bearing debt		Rate.	Payable.	When Due.	Outstanding.
Palladas I. S. Park, 1911.....		4 g	M&S	Mch. 1 1961	2,500,000
Canal bonds gold, 1898.....		3 g	J&J	Jan. 1 1913	3,230,000
Do do 1905.....		3 g	J&J	Jan. 1 1923	2,000,000
Do do 1906.....		3 g	J&J	Jan. 1 1956	1,000,000
Do do 1907.....		3 g	J-J	Jan. 1 1957	5,000,000
Do do 1908.....		3 g	J&J	July 1 1958	5,000,000
Do do 1909.....		3 g	J&J	Jan. 1 1959	10,000,000
Do do 1910.....		4 g	J&J	July 1 1960	11,000,000
Do do 1911.....		4 g	J&J	Jan. 1 1961	10,000,000
Do do 1911.....		4 g	J&J	July 1 1961	10,000,000
Highway bonds g. 1906.....		3 g	J&D	Dec. 1 1956	1,000,000
Do do 1908.....		4 g	M&S	Mch. 1 1958	5,000,000
Do do 1908.....		4 g	M&S	Sept. 1 1958	5,000,000
Do do 1910.....		4 g	M&S	Mch. 1 1960	5,000,000
Do do 1911.....		4 g	M&S	Mch. 1 1961	10,000,000

INTEREST is payable at the Bank of the Manhattan Co., N. Y. City.

STATE DEBT FOR A SERIES OF YEARS.—Below we give the amount of the State debt on Sept. 30 in the years named:

1910	57,230,660	1899	10,185,660	1870	38,641,606
1909	41,230,660	1898	9,340,660	1865	50,861,349
1908	26,230,660	1897	6,265,660	1860	34,182,975
1907	17,290,660	1893	660	1850	23,537,874
1906	10,630,660	1892	763,160	1840	18,385,309
1905	11,155,660	1891	2,927,655	1830	8,635,035
1904	9,410,660	1890	4,964,304	1820	2,983,500
1903	8,665,660	1885	9,461,854	1816	2,905,935
1902	9,920,660	1880	8,114,054		

TAX VALUATION, TAX RATE &c.—Large increase in values for 1904 due mainly to New York City's real estate being assessed about full value. The Constitutional Amendment adopted in 1905 permits interest and sinking fund requirements to be met out of funds in the Treasury instead of by means of a direct tax as heretofore. No direct State levy therefore, was made in 1906 to 1910, revenue being entirely raised through the operation of mortgage, stock transfer, liquor, inheritance and corporation taxes. In July 1911, however, the Legislature again imposed a direct tax of 6-10 of a mill on each dollar of real and personal prop'y. In 1912 the Legislature made provision for a direct tax levy of one mill.

Valuation—		Total Equalized		Rate per		Total	
Year.		Valuation.		Valuation.		Levied.	
		Real Estate.	Personal.				
1910.....	\$9,266,628,482	\$559,192,070	\$9,821,820,552			None.	
1909.....	9,117,352,835	548,765,843	9,666,118,681			None.	
1908.....	8,553,298,137	620,268,058	9,173,566,245			None.	
1907.....	7,953,057,017	632,321,477	8,585,379,345			None.	
1906.....	7,312,621,452	702,469,270	8,015,090,722			None.	
1905.....	7,051,455,025	686,710,615	7,738,165,640	0 154		1,191,677	
1904.....	6,749,509,958	696,966,169	7,446,476,127	0 13		968,042	
1903.....	5,297,763,882	556,736,239	5,854,500,121	0 13		761,085	
1902.....	5,169,308,070	585,092,312	5,754,400,382	0 13		748,072	
1901.....	5,093,025,771	593,895,907	5,686,921,678	1 20		6,824,306	
1900.....	4,811,593,059	649,709,693	5,461,302,752	1 96		10,704,153	
1895.....	3,841,582,748	450,499,419	4,292,082,167	3 24		13,906,345	

Valuation—		Total Equalized		Rate per		Total	
Year.		Valuation.		Valuation.		Levied.	
		Real Estate.	Personal.				
1890.....	\$3,298,323,931	\$385,329,131	\$3,683,653,062	\$2 34		\$8,619,748	
1870.....	1,532,720,907	434,280,278	1,967,001,185	7 26 1/4		14,285,976	
1859.....	1,097,564,524	307,349,155	1,404,913,679	2 50		3,512,284	

POPULATION OF STATE.—New York ranks first in population among the States of the Union. The following gives the U. S. Census figures, except 1905 returns, which were compiled under State supervision:

Year.	Valuation—	Total Equalized	Rate per	Total	
	Real Estate.	Personal.	Valuation.	Levied.	
1910.....	9,113,614	1870.....	4,382,759	1820.....	1,372,812
1905.....	8,067,308	1860.....	3,880,735	1810.....	959,049
1900.....	7,268,894	1850.....	3,097,394	1800.....	589,051
1890.....	6,003,174	1840.....	2,428,921	1790.....	340,120
1880.....	3,082,871	1830.....	1,918,608		

*Includes population (5,321) of Indian reservations, specially enumerated.

CANASERAGA CREEK IMPROVEMENT BONDS.—On July 1 1910 the State Water Supply Commission sold under authority of Chap. 54, Consolidated Laws of 1909, and on behalf of the Canaseraga Creek Improvement District in Livingston County, \$200,000 5% bonds due \$5,000 yearly from 1915 to 1954, incl. V. 91, p. 110. These bonds are payable by assessment upon the lands and properties in such improvement district.

CONSTITUTIONAL AMENDMENT CHANGING CLASSIFICATION OF CITIES.—At the Nov. 1907 election an amendment to Sec. 2 of Art. 12 of the Constitution was adopted by a vote of 309,159 "for" to 123,919 "against." This amendment alters Section 2 by changing the population of cities of the first class from "two hundred and fifty thousand or more" to "one hundred and seventy-five thousand or more," and the population of cities of the second class from "fifty thousand and less than two hundred and fifty thousand" to "fifty thousand and less than one hundred and seventy five thousand." This section was printed in full in V. 85, p. 359.

DEBT LIMITATION—STATE.—The new Constitution has in some measure modified the provisions of the fundamental law restricting the power of the Legislature over the issue of debt, &c. These provisions are found in Article 7. We give the sections of that article (Article 7) below which have reference to the subject.

State credit not to be given.—SECTION 1. The credit of the State shall not in any manner be given or loaned to or in aid of any individual, association or corporation.

State debts power to contract.—SEC. 2. The State may, to meet casual deficits or failures in revenues, or for expenses not provided for, contract debts; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed one million of dollars; and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained, or to repay the debt so contracted, and to no other purpose whatever.

State debts to repel invasions.—SEC. 3. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Limitation of legislative power to create debts.—SEC. 4. Except the debts specified in sections two and three of this article, no debts shall be hereafter contracted by or in behalf of this State, unless such debt shall be authorized by a law, for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people, and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either house of the Legislature, the question shall be taken by ayes and noes, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?" The Legislature may at any time, after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same; and may at any time, by law, forbid the contracting of any further debt or liability under such law; but the tax imposed by such Act, in proportion to the debt and liability which may have been contracted, in pursuance of such law, shall remain in force and be irrepealable, and be annually collected, until the proceeds thereof shall have made the provision hereinbefore specified to pay and discharge the interest and principal of such debt and liability. The money arising from any loan or stock creating such debt or liability, shall be applied to the work or object specified in the Act authorizing such debt or liability, or for the payment of such debt or liability; and for no other purpose whatever.

No such law shall be submitted to be voted on, within three months after its passage, or at any general election when any other law, or any bill, shall be submitted to be voted for or against. The Legislature may provide for the issue of bonds of the State to run for a period of not exceeding fifty years in lieu of bonds heretofore authorized but not issued, and shall impose and provide for the collection of a direct annual tax for the payment of the same as hereinbefore required. When any sinking fund created under this section shall equal in amount the debt for which it was created, no further direct tax shall be levied on account of said sinking fund, and the Legislature shall reduce the tax to an amount equal to the accruing interest on such debt. [An amendment adopted by the voters on Nov. 2 1909 adds the following to Section 4: "The Legislature may from time to time alter the rate of interest to be paid upon any State debt which has been or may be authorized, pursuant to the provisions of this section, or upon any part of such debt, provided, however, that the rate of interest shall not be altered upon any part of such debt or upon any bond or other evidence thereof, which has been or shall be created or issued before such alteration. In case the Legislature increase the rate of interest upon any such debt or part thereof, it shall impose and provide for the collection of a direct annual tax to pay and sufficient to pay the increased or altered interest on such debt as it falls due, and also to pay and discharge the principal of such debt within fifty years from the time of the contracting thereof, and shall appropriate annually to the sinking fund moneys in

amount sufficient to pay such interest and pay and discharge the principal of such debt when it shall become due and payable.

*Originally eighteen years, extended to fifty by amendment adopted Nov. 1 1903.

Sinking Fund, how kept and invested.—SEC. 5.—The sinking funds provided for the payment of interest and the extinguishment of the principal of the debts of the State shall be separately kept and safely invested, and neither of them shall be appropriated or used in any manner other than for the specific purpose for which it shall have been provided.

Bonds for Highways.—[Adopted at the November 1905 election.] Section 12. This section is entirely new one—provides for a debt of not exceeding \$50,000,000 for highway purposes. See V. 80, p. 1494, for full text. The question of issuing an additional \$50,000,000 bonds for highways will be submitted to a vote in Nov. 1912. See V. 94, p. 1131.

Pallades Park Bonds.—At the Nov. 8 1910 election a vote was taken on a proposition to issue \$2,500,000 bonds for the use of the Pallades Inter State Park Commission. The proposition carried by a vote of 349,281 "for" to 283,910 "against." See V. 91, p. 1638. These bonds have been sold.

Interest Increased on Public Highway and Canal Bonds.—The Legislature of 1907 passed an amendment to Chapter 469 of the Laws of 1906, fixing the interest rate on issues of State highway-improvement bonds at 3, 3½ or 4%, instead of at a rate not exceeding 3½%. See V. 85, p. 359. In 1910 a bill was passed by the Legislature increasing to 4% the rate of interest on the unsold portion (\$78,000,000) of the \$101,000,000 3% bonds authorized at the general election in 1903 for the purpose of improving the Erie Canal, the Oswego Canal and the Champlain Canal.

Barge Canal Bonds.—On Nov. 7 1911 a proposition to issue \$19,800,000 bonds to furnish terminals and facilities for barge canal traffic was defeated by a vote of 315,932 "for" to 311,516 "against." V. 93, p. 1679.

The Governor on April 17 1912 signed a bill providing that the State Comptroller may issue canal-improvement bonds made payable in the currency of a foreign country. V. 94, p. 1131.

DEBT LIMITATION—CITIES, COUNTIES, TOWNS AND VILLAGES.

—The new Constitution of New York State puts a general and uniform limit to the power of all counties and cities of the State to contract and put out their obligations, leaving the Legislature to fix the debt-making power of villages and towns only. These provisions are found in Article 8, Section 10. We give that section in full. The separation into paragraphs and the figures in parentheses which number and begin the paragraphs are our own, we having inserted them so that those who need to refer to or use any particular portion can the more readily find the part desired. With that exception we give Section 10 of Article 8 as it reads, preserving even the punctuation.

(1) No county, city, town or village shall hereafter give any money or property, or loan its money or credit, or in aid of any individual, association or corporation, or become directly or indirectly the owner of stock in, or bonds of, any association or corporation; nor shall any such county, city, town or village be allowed to incur any indebtedness except for county, city, town or village purposes. This section shall not prevent such county, city, town or village from making such provision for the aid or support of its poor as may be authorized by law.

(2) No county or city shall be allowed to become indebted for any purpose or in any manner to an amount which, including existing indebtedness, shall exceed 10% of the assessed valuation of the real estate of such county or city subject to taxation, as it appeared by the assessment rolls of said county or city on the last assessment for State or county taxes prior to the incurring of such indebtedness; and all indebtedness in excess of such limitation, except such as may now exist, shall be absolutely void, except as herein otherwise provided.

(3) No county or city whose present indebtedness exceeds 10% of the assessed valuation of its real estate subject to taxation shall be allowed to become indebted in any further amount until such indebtedness shall be reduced within such limit.

(4) This section shall not be construed to prevent the issuing of certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes for amounts actually contained, or to be contained in the taxes for the year when such certificates or revenue bonds are issued and payable out of such taxes.

(5) Nor shall this section be construed to prevent the issue of bonds to provide for the supply of water; but the term of the bonds issued to provide the supply of water shall not exceed twenty years, and a sinking fund shall be created on the issuing of the said bonds for their redemption, by raising annually a sum which will produce an amount equal to the sum of the principal and interest of said bonds at their maturity.

At the 1909 election a very important constitutional amendment, with reference to the exclusion of debt incurred for rapid transit and dock purposes by New York City, and with reference to the exclusion after Jan. 1 1910 of water bonds issued by third-class cities, was ratified by the voters. The amendment referred to changes sub-division (6), making it read as follows, the new parts being printed in italics.

(6) All certificates of indebtedness or revenue bonds issued in anticipation of the collection of taxes, which are not retired within five years after their date of issue, and bonds issued to provide for the supply of water, and any debt hereafter incurred by any portion or part of a city, if there shall be any such debt, shall be included in ascertaining the power of the city to become otherwise indebted; except that debts incurred by the City of New York after the first day of January, nineteen hundred and four, and debts incurred by any city of the second class after the first day of January, nineteen hundred and eight, and debts incurred by any city of the third class after the first day of January, nineteen hundred and ten, to provide for the supply of water, shall not be so included; and except further that any debt hereafter incurred by the City of New York for a public improvement owned or to be owned by the city, which yields to the city current net revenue, after making any necessary allowance for repairs and maintenance for which the city is liable, in excess of the interest on said debt and of the annual installments necessary for its amortization, may be excluded in ascertaining the power of said city to become otherwise indebted, provided that a sinking fund for its amortization shall have been established and maintained and that the indebtedness shall not be so excluded during any period of time when the revenue aforesaid shall not be sufficient to equal the said interest and amortization installments, and except further that any indebtedness heretofore incurred by the city of New York for any rapid transit or dock purposes may be so excluded proportionately to the extent to which the current net revenue received by said city therefrom shall meet the interest and amortization installments thereof, provided that any increase in the debt-incurring power of the city of New York which shall result from the exclusion of debts heretofore incurred shall be available only for the acquisition or construction of properties to be used for rapid transit or dock purposes. The Legislature shall prescribe the method by which and the terms and conditions under which the amount of any debt to be so excluded shall be determined, and no such debt shall be excluded except in accordance with the determination so prescribed. The Legislature may in its discretion confer appropriate jurisdiction on the Appellate Division of the Supreme Court in the First Judicial Department for the purpose of determining the amount of any debt to be so excluded. No indebtedness of a city valid at the time of its inception shall thereafter become invalid by reason of the operation of any of the provisions of this section.

(7) Whenever hereafter the boundaries of any city shall become the same as those of a county, the power of the county to become indebted shall cease, but the debt of the county at that time existing shall not be included as part of the city debt. At the November 1899 election an amendment to the Constitution was adopted changing this paragraph to read as follows: Whenever the boundaries of any city are the same as those of a county, or when any city shall include within its boundaries more than one county, the power of any county wholly included within such city to become indebted shall cease; but the debt of the county heretofore existing shall not, for the purposes of this section, be reckoned as a part of the city debt.

(8) The amount hereafter to be raised by tax for county or city purposes, in any county containing a city of over 100,000 inhabitants, or any such city of this State, in addition to providing for the principal and interest of existing debt, shall not in the aggregate exceed in any one year 2% of the assessed valuation of the real and personal estate of such county or city, to be ascertained as prescribed in this section in respect to county or city debt.

By the terms of the foregoing section, Paragraph (1), every "County, City, Town or Village" is included in the prohibition against (1) loaning "its money or credit," (2) in becoming "directly or indirectly the owner of any indebtedness except for County, City, Town or Village purposes," and (3) in "incurring any indebtedness except for County, City, Town or Village purposes." Most of the other paragraphs include only counties and cities.

In May 1886 the New York Court of Appeals decided at the end of a litigation begun in July 1885 that the sinking fund was not a part of the city debt within the meaning of the above provision of the Constitution limiting the creation of debt to 10% of the assessed valuation of the real estate.

Towns and villages are not limited in their debt-making power by the Constitution. Those municipalities are governed by general or special statutes.

The 1895 Legislature passed an Act "for the protection of bona fide purchasers and holders of coupon bonds and of municipal corporations against misfeasance, malfeasance or negligence of public officers." The full text of this law was published in the "Chronicle" of June 8 1895 V. 60 p. 1023.

BILL PERMITTING LEGALIZING OF MUNICIPAL BONDS BY SUPREME COURT.—The 1911 Legislature passed a bill amending the general municipal law by providing that proceedings heretofore or hereafter taken by municipal corporations in relation to bond issues, pursuant to statute authorizing such procedure, may be legalized and confirmed by the Supreme Court instead of requiring legislative enactments. This bill was given in full in V. 93, p. 1619. See also V. 94, p. 316.

EXEMPTION FROM TAXATION.—Section 8, Article One, Chapter 24, Consolidated Laws of 1909, provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, county, municipal or State purposes." Chapter 24 here mentioned provides that "the term 'municipal corporation' as used in this chapter includes only a county, town, city and village." This differs from the definition given in the General Corporation Law (Chapter 23, Consolidated Laws of 1909), which in Section 3 of Article 1 says that "A 'municipal corporation' includes a county, town, city, school district, village and city and any other territorial division of the State established by law with powers of local government."

TAX ON SECURED DEBTS.—In July 1911 the Legislature passed a bill providing for a tax of ¼ of 1% on bonds and other obligations secured by property located outside the State (and also on unsecured debt), and for exemption of the same from the annual tax on personal property. The full text of the bill will be found in V. 93, p. 204. See also V. 93, p. 893 & 969.

TAXATION OF MORTGAGES.—Mortgages now are not subject to taxation of any kind, the only charge being a recording tax of ¼ of 1%.

CONDEMNATION OF PRIVATE PROPERTY FOR PUBLIC USE.—At the Nov. 7 1911 election the voters defeated a proposed Constitutional amendment relating to the taking of private property for public use. See V. 93, p. 1679.

TAX LAW RELATIVE TO INVESTMENTS IN STATE BONDS BY SAVINGS BANKS, TRUST COMPANIES AND INSURANCE COMPANIES.—A new section (Section 187c) was added to the Tax Law by an amendment passed by the Legislature of 1907. This amendment provides that every corporation, company or association required by Section 187, 187a or 187b of Chapter 908 to pay to the State an annual tax equal to a percentage of its gross personal capital stock, surplus, undivided profits or undivided earnings for the privilege of exercising its corporate franchise, or carrying on its business in such corporate or organized capacity, which shall own any State bonds, shall have credited to it annually an amount equal to 1% of the par value of such bonds bearing interest at a rate not exceeding 3% annually, and owned and held in the name of such corporation, company or association. The text of this bill was given in V. 84, p. 1216.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.—The provisions of the law defining securities in which savings banks may invest their deposits are contained in Section 146 of Chapter 2 of the Consolidated Laws of 1909. We give this section in full below.

Sec. 146. *In what securities deposits may be invested.*—The trustees of any savings banks may invest the moneys deposited therein and the income derived therefrom only as follows:

1. In the stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and principal, including the bonds of the District of Columbia. [The State Attorney-General ruled that this sub-division does not authorize savings banks to invest in the land purchase bonds of the Philippine Islands. V. 78, p. 298.]

2. In the stocks or bonds or interest-bearing obligations of any State of the United States which has not within ten years previous to making such investment by such corporation defaulted in the payment of any part of either principal or interest of any debt authorized by the Legislature of any such State to be contracted; and in the bonds or interest-bearing obligations of any State of the United States, issued in pursuance of the authority of the Legislature of such State, which have, prior to May 29 1895 been issued for the funding or settlement of any previous obligation of such State heretofore in default, and on which said funding or settlement obligation there has been no default in the payment of either principal or interest since the issuance of such funding or settlement obligation, and provided the interest on such funding or settlement obligations have been paid regularly for a period of not less than ten years next preceding such investment.

[On July 24 1909 the Attorney-General rendered an opinion to the effect that bonds of the State of Oklahoma are legal investments for savings banks under the terms of this sub-division. The right of the banks to invest in these bonds was questioned for the reason that Oklahoma had not existed as a State for ten years. The Attorney-General, however, is of the opinion that this does not prevent its bonds from fulfilling the requirements of the law so long as there has been no default within ten years on any of the obligations. V. 89, p. 298.]

[On Aug. 11 1909 the Attorney-General held that Port Commission 5% bonds of the State of Louisiana "maturing at any time between July 1 1924 and July 1 1959" were not legal investments for New York State savings banks. He calls attention to the action of Louisiana in disclaiming liability for some \$900,000 of so-called "baby bonds" authorized by Act, 104, Laws of 1880, and by the constitution as amended in 1879. It had been argued that the "baby" bonds were invalid when put out, having been given in exchange for warrants issued between 1874 and 1879 in violation of the constitutional provision then in force which made void all appropriations or claims in excess of current revenue. As, however, the bonds were expressly authorized both by constitutional amendment and by the Act of the General Assembly above referred to, the Attorney-General thought "there certainly would be grave doubt in holding that these bonds did not represent a debt authorized by the Legislature" of the State to be contracted. The Attorney-General also mentioned as a further ground of objection to the Port Commission bonds that they are not a direct obligation of the State of Louisiana. This view, however, is not concurred in by the United States authorities, for on Oct. 23 1911 R. P. Goodwin, Assistant Attorney-General for the Post-Office Department, rendered an opinion holding that the Port Commission bonds are obligations of the State of Louisiana and in accordance with this advice Lee McClure, Treasurer of the United States, on March 11 1912 announced that the bonds would be accepted by his office as security for postal savings funds.]

4. In the stocks or bonds of any city, county, town or village, school district bonds and union free school district bonds issued for school purposes, or in the interest-bearing obligations of any city, county, town or village of this State, issued pursuant to the authority of any law of the State for the payment of which the faith and credit of the municipality issuing them are pledged.

5. In the stocks or bonds of any incorporated city situated in one of the States of the United States which was admitted to Statehood prior to January 1 1895, and which, since January 1 1861, has not repudiated or defaulted in the payment of any part of the principal or interest of any debt authorized by the Legislature of any such State to be contracted, provided said city has a population, as shown by the Federal Census next preceding said investment of not less than 45,000 inhabitants, and was incorporated as a city at least twenty-five years prior to the making of said investment and has not since January 1 1878 defaulted for more than ninety days in the payment of any part either of principal or interest of any bond, note or other evidence of indebtedness, or effected any compromise of any kind with the holders thereof. But if, after such default, or any compromise of any kind with the holders thereof, in the payment of the principal or interest of which such default occurred, has been fully paid, refunded or compromised by the issue of new securities, then the date of the first failure to pay principal or interest, when due, upon such debt or security, shall be taken to be the date of such default within the provisions of this subdivision, and subsequent failures to pay installments of principal or interest upon such debt or security, prior to the refunding or final payment of the same, shall not be held to constitute said default, or to fix the time thereof within the meaning of this subdivision, at a date later than the date of said first failure in payment. If at any time the indebtedness of any such city, together with the indebtedness of any district, or other municipal corporation or subdivision except a county, which is wholly or in part included within the bounds or limits of said city, less its water debt and sinking funds, shall exceed 7% of the valuation of said city for purposes of taxation, its bonds and stocks shall thereafter, and until such indebtedness shall be reduced to 7% of the valuation for the purposes of taxation, cease to be an authorized investment for the moneys of savings banks; but the Superintendent of

Banks may, in his discretion, require any savings bank to sell such bonds or stocks of said city as may have been purchased prior to said increase of debt.

[On Feb. 15 1911 an opinion was rendered by the Attorney-General, deciding that both real and personal property should be used as a basis in determining the 7% debt limit which the savings bank law says must not be exceeded in the case of municipalities in the bonds of which the banks may make investments. The question was raised because of the fact that the constitutional provision in regard to cities of this State provides that no city shall be allowed to become indebted for more than ten per cent of its assessed real estate. See V. 93, p. 610.]

[In Dec. 1911 the Attorney-General rendered an opinion holding that the bonds of the city of Omaha, Neb., are not legal investments for savings banks in New York State, as the bonded debt of that city now exceeds 7% of its valuation. See item under "Omaha, Neb.," in V. 94, p. 645, for full text of opinion.]

6. In bonds and mortgages on unencumbered real property situated in this State to the extent of 60% of the value thereof. Not more than 65% of the whole amount of deposits shall be so loaned or invested. If the loan is on unimproved and unproductive real property, the amount loaned thereon shall not be more than 40% of its actual value. No investment in any bonds and mortgages shall be made by any savings bank except upon the report of a committee of its trustees charged with the duty of investigating the same, who shall certify to the value of the premises mortgaged or to be mortgaged, according to their judgment, and such report shall be filed and preserved among the records of the corporation.

Also in the following securities

(a) The first mortgage bonds of any railroad corporation of this State the principal part of whose railroad is located within this State, or of any railroad corporation of this or any other State or States connecting with and controlled and operated as part of the system of any such railroad corporation of this State, and of which connecting railroad at least a majority of its capital stock is owned by such a railroad corporation of this State, or in the mortgage bonds of any such railroad corporation of an issue to retire all prior mortgage debt of such railroad companies respectively; provided that at no time within five years next preceding the date of any such investment such railroad corporation of this State or such connecting railroad corporation, respectively, shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that at the date of every such dividend the outstanding capital stock of such railroad corporation, or such connecting railroad company, respectively, shall have been equal to at least one-third of the total mortgage indebtedness of such railroad corporations, respectively, including all bonds issued or to be issued under any mortgage securing any bonds, in which such investment shall be made.

(b) The mortgage bonds of the following railroad corporations: The Chicago & North Western RR. Co., Chicago Burlington & Quincy RR. Co., Michigan Central RR. Co., Illinois Central RR. Co., Pennsylvania RR. Co., Delaware & Hudson Co., Delaware, Lackawanna & Western RR. Co., New York New Haven & Hartford RR. Co., Boston & Maine RR. Co., Maine Central RR. Co., the Chicago & Alton RR. Co., Morris & Essex RR. Co., Central RR. of New Jersey, United New Jersey RR. & Canal Co.; also in the mortgage bonds of railroad companies whose lines are leased or operated or controlled by any railroad company specified in this paragraph if said bonds be guaranteed, both as to principal and interest, by the railroad company to which said lines are leased or by which they are operated or controlled. Provided that at the time of making investment authorized by this paragraph the said railroad corporations issuing such bonds shall have earned and paid regular dividends of not less than 4% per annum in cash on all their issues of capital stock for the ten years next preceding such investment, and provided the capital stock of any said railroad corporations shall equal or exceed in amount one-third of the par value of all its bonded indebtedness; and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad and railroad property of the company issuing such bonds, or that such bonds shall be mortgage bonds of an issue to retire all prior mortgage debts of such railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(c) The mortgage bonds of the Chicago Milwaukee & St. Paul Railway Co., and the Chicago Rock Island & Pacific Railway Co., so long as they shall continue to earn and pay at least 4% dividends per annum on their outstanding capital stock, and provided their capital stock shall equal or exceed in amount one-third of the par value of all their bonded indebtedness, and further provided that all bonds of either of said companies hereby authorized for investment shall be secured by a mortgage which is a first mortgage on either the whole or some part of the railroad or railroad property actually in the possession of and operated by said company, or that such bonds shall be mortgage bonds of an issue to retire all prior debts of said railroad company; provided, further, that the mortgage which secures the bonds authorized by this paragraph is dated, executed and recorded prior to January 1 1905.

(d) The first mortgage bonds of the Fonda Johnstown & Gloversville RR. Co., or in the mortgage bonds of said railroad company of an issue to retire all prior mortgage debts of said railroad company, and provided the capital stock of said railroad company shall equal or exceed in amount one-third of the par value of all its bonded indebtedness, and provided, also, that such railroad be of standard gauge of four feet eight and one-half inches and in the mortgage bonds of the Buffalo Creek Coal Company of an issue to retire all prior mortgage debts of said railroad company, provided that the bonds authorized by this paragraph are secured by a mortgage dated, executed and recorded prior to Jan. 1 1905.

(e) The mortgage bonds of any railroad corporation incorporated under the laws of any of the United States which actually owns in fee not less than 500 miles of standard-gauge railway, exclusive of sidings, within the United States, provided that at no time within five years next preceding the date of any such investment such railroad corporation shall have failed regularly and punctually to pay the matured principal and interest of all its mortgage indebtedness, and in addition thereto regularly and punctually to have paid in dividends to its stockholders during each of said five years an amount at least equal to 4% upon all its outstanding capital stock; and provided, further, that during said five years the gross earnings in each year from the operations of said company, including therein the gross earnings of all railroads leased and operated or controlled and operated by said company, and also including in said earnings the amount received directly or indirectly by said company from the sale of coal from mines owned or controlled by it, shall not have been less in amount than five times the amount necessary to pay the interest payable during that year upon its entire outstanding indebtedness, and the rentals for said year of all leased lines, and further provided that all bonds authorized for investment by this paragraph shall be secured by a mortgage which is at the time of making said investment or was at the date of the execution of said mortgage, (1) a first mortgage upon not less than 75% of the railway owned in fee by the company issuing said bonds exclusive of sidings at the date of said mortgage or (2) a refunding mortgage issued to retire all prior lien mortgage debts of said company outstanding at the time of said investment and covering at least 75% of the railway owned in fee by said company at the date of said mortgage. But no one of the bonds so secured shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all outstanding prior debts of the company, after deducting therefrom in case of a refunding mortgage the bonds secured under the provisions of said mortgage to retire prior debts at maturity, shall exceed three times the outstanding capital stock of said company at the time of making said investment. And no mortgage is to be regarded as a refunding mortgage, under the provisions of this paragraph, unless the bonds which it secures mature at a later date than any bond which it is given to refund, nor unless it covers a mileage at least 25% greater than is covered by any one of the prior mortgages so to be refunded.

(f) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (e) or (f) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided that during five years next preceding the date of any such investment the gross earnings in each year from the operations of said corporation, including the gross earnings of all lines leased and operated or controlled and operated by it, shall not have been less than ten million dollars.

(g) The mortgage bonds of a railroad corporation described in the foregoing paragraph (e) or (f) or the mortgage bonds of a railroad owned by such corporation, assumed or guaranteed by it by indorsement on said bonds, provided said bonds are prior to and are to be refunded by a general mortgage of said corporation, the bonds secured by which are made a legal investment under the provisions of said paragraph (e) or (f) and provided,

further, that said general mortgage covers all the real property upon which the mortgage securing said underlying bonds is a lien.

(h) Any railway mortgage bonds which would be a legal investment under the provisions of paragraph (e) or (f) of this subdivision, except for the fact that the railroad corporation issuing said bonds actually owns in fee less than 500 miles of road, provided the payment of principal and interest of said bonds is guaranteed by indorsement of principal and interest of said bonds have been assumed by a corporation whose first mortgage is or refunding mortgage bonds are a legal investment under the provisions of paragraph (e) or (f) of this subdivision. But no one of the bonds so guaranteed or assumed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the corporation making said guaranty or so assuming said bonds, including therein the authorized amount of all previously guaranteed or assumed bond issues, shall exceed three times the capital stock of said corporation at the time of making said investment.

(i) The first mortgage bonds of a railroad the entire capital stock of which, except shares necessary to qualify directors, is owned by and which is operated by a railroad whose last issued refunding bonds are a legal investment under the provisions of paragraph (a), (e) or (f) of this subdivision, provided the payment of principal and interest of said bonds is guaranteed by indorsement thereof by the company so owning and operating said road and further provided the mortgage securing said bonds does not authorize an issue of more than \$20,000 in bonds for each mile of road covered thereby. But no one of the bonds so guaranteed shall be a legal investment in case the mortgage securing the same shall authorize a total issue of bonds which, together with all the outstanding prior debts of the company making said guaranty, including therein the authorized amount of all previously guaranteed bond issues, shall exceed three times the capital stock of said company at the time of making said investment. Bonds which have been or shall become legal investments for savings banks under any of the provisions of this section shall not be rendered illegal as investments though the property upon which they are secured has been or shall be conveyed to another corporation, and though the railroad corporation which issued or assumed said bond has been or shall be consolidated with another railroad corporation, if the consolidated or purchasing corporation shall assume the payment of said bonds and shall continue to pay regularly interest or dividend or both upon the securities issued against, in exchange for or to acquire the stock of the company consolidated or the property purchased or upon the securities subsequently issued in exchange or substitution therefor, to an amount at least equal to 4% per annum upon the capital stock outstanding at the time of such consolidation or purchase of said corporation which has issued or assumed said bonds. Not more than 25% of the assets of any savings bank shall be loaned or invested in railroad bonds, and not more than 10% of the assets of any savings bank shall be invested in the bonds of any one railroad corporation described in paragraph (a) of this subdivision, and not more than 5% of such assets in the bonds of any other railroad corporation. In determining the amount of the assets of any savings bank under the provisions of this subdivision, its securities shall be estimated in the manner prescribed for determining the per centage value of such stock of said company in this chapter. Street railroad corporations shall not be considered railroad corporations within the meaning of this subdivision.

7. In real property subject to the provisions of Section 147. We omit Section 147, as it relates only to real estate. The following sections of the banking law relate—No. 148 to available funds for current expenses, how loaned, No. 149 to temporary deposits and 150 to personal security and loans on bond and mortgage.

SECTION 148. The trustees of every such corporation shall as soon as practicable invest the moneys deposited with them in the securities authorized by this article; but for the purpose of meeting current payments and expenses of the corporation, there may be kept an available fund not exceeding 10% of the whole amount of deposits with such corporation, on hand or deposited in any bank in this State organized under any law of this State or of the United States, or with any trust company incorporated by any law of the State; but the sum so deposited in any one bank or trust company shall not exceed 25% of the paid-up capital and surplus of any such bank or company; or such available fund, or any part thereof, may be loaned upon pledge of the securities or any of them named in subdivisions 1, 2, 3, 4 and 5 of Section 146, or upon the first mortgage bonds, or any of them, of the railroads mentioned and described in subdivision 6 of this section, but not in excess of 90% of the cash market value of such securities so pledged. Should any of the securities so held in pledge depreciate in value, after making any loan thereon, the trustees shall require the immediate payment of such loan, or of a part thereof, or additional security therefor, so that the amount loaned shall at no time exceed 90% of the market value of the securities pledged for the same.

SECTION 149. Every such corporation may also deposit temporarily in the banks or trust companies specified in section 148 the excess of current daily receipts over the payments, until such time as the same can be judiciously invested in the securities required by this article. Whenever it shall appear to the trustees of any such corporation that payment of any such corporation is violating the spirit and intent of this provision by keeping permanently uninvested all or an undue proportion of the moneys received by them, he shall report the facts to the Attorney-General, who shall proceed against such corporation in the manner provided in section 127 of chapter 689, Laws of 1892.

SECTION 150. The trustees of any savings bank shall not loan the moneys deposited with them or any part thereof, upon notes, bills of exchange, drafts or any other personal securities whatever. In all cases of loans upon real property, a sufficient bond secured by a mortgage thereon shall be required of the borrower, and all expenses of searches, examinations and certificates of title, and of drawing, perfecting and recording papers, shall be paid by the borrower.

TRUST FUNDS.—How Loaned or Invested.—Section 21, Chapter 41, Consolidated Laws of 1909, permits executors, administrators, guardians, &c., to invest in the same securities as savings banks. We quote the provision below:

INVESTMENT OF TRUST FUNDS.—A trustee or other person holding trust funds for investment may invest the same in the same kind of securities as those in which savings banks of this State are by law authorized to invest the money deposited therein, and the income derived therefrom, and in bonds and mortgages on unencumbered real property in this State worth 50% more than the amount loaned thereon.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW YORK.

Note.—For debts of minor debt divisions not found among the statements given below see "Additional Statements" at the end of this State.

ALBANY. —C. M. Foll, Comptroller.	School Bonds.
Albany is the Albany County Incorporated July 22 1885.	31½ '00M-N \$24,000...May 2 '13-'20
GENERAL BONDED DEBT.	31½ '03P-A 19,230...Feb 1 '13-'23
State Street Impt. Bonds.	4s '11 M-N 50,000...Nov 1 '12-'31
4½ '12 M-N \$100,000...May 1 1902	Sevier (Beaver Creek)
High-School Bonds.	31½ '96M-N \$9,000...Nov 1 '12-'17
4s '10 J-D \$95,000...June 1 '12-'30	Fire-Trust House.
4s '11 P-A 100,000...Feb 1 '13-'31	4s '11 M-N \$38,000...Nov 1 '12-'31
4½ '11 J-D 200,000...June 1 '12-'31	Water Refunding.
Public Improvement Bonds.	31½ '01P-A \$46,800...Feb 1 '13-'21
31½ '04P-A \$137,499.05...Feb 1 '12-'24	31½ '02P-A 39,000...Feb 1 '13-'22
31½ '06P-A 87,400...Feb 1 '13-'26	31½ '03P-A 30,000...Aug 1 '12-'23
4s '09 M-S 189,875...Mch 1 '13-'29	31½ '01P-A 40,500...Feb 1 '13-'20
4s '10 J-D 197,580...June 1 '12-'30	Grade Crossing.
4s '11 J-D 174,000...June 1 '12-'31	31½ '03P-A \$15,950...Feb 1 '13-'23
4½ '12 M-N 84,000...May 1 '13-'32	River Front Improvement Bonds.
Washington Park.	4s '08 J-J \$300,000...July 1 1925
7s '74 M-N \$155,000...May 1 1914	Police-Station Bonds.
7s '74 M-N 49,000...May 1 1916	4s '11 M-N \$40,000...Nov 1 '12-'31
6s '75 M-N 75,000...May 1 1915	Refunding Bonds.
6s '75 M-N 37,000...May 1 1915	31½ '04M-N \$69,000...May 1 '13-'24
6s '76 M-N 20,000...May 1 1918	Broadway Widening.
6s '77 M-N 20,000...May 1 1919	31½ '01A-O \$1,000...Oct 1 '12-'21
6s '78 M-N 40,000...May 1 1920	Waterfront Avenue.
4s '80 M-N 295,000...May 1 '20-'30	31½ '01A-O \$4,550...Oct 1 '12-'21
4s '80 M-N 7,000...May 1 1922	Madison Avenue.
4s '81 M-N 30,000...May 1 1921	31½ '01A-O \$28,000...Oct 1 '12-'21
4s '82 M-N 28,000...May 1 1922	Soldiers' & Sailors' Memorial.
4s '82 M-N 24,000...Nov 1 1922	4s '11 M-N \$100,000...May 1 '21-'30
4s '85 P-A 10,000...Feb 1 1925	Beaver Park.
2s '94 J-D 3,000...June 1 1934	4s '94 J-D \$34,000...June 1 '12-'16
3½ '94M-N 7,000...May 1 1935	4s '95 J-J 16,000...June 1 '12-'16
Riverside Park.	4s '97 O 7,000...Oct 1 '12-'17
31½ '01O \$27,500...Oct 1 '12-'21	3½ '98A-O 4,900...Oct 1 '12-'18
31½ '04P-A 900r...Feb 1 '13-'24	31½ '99 J-J 12,000...July 1 '12-'19
	31½ '01P-A 4,500...Feb 1 '13-'21

ALBANY (Con.)—

Water.	
4s '95 F-A \$21,000..Feb 1 '13-'15	
4s '96 F-A 40,000..Feb 1 '13-'14	
4s '96 F-A 10,000..Feb 1 '13-'15	
3 1/2s '94 F-A 25,000..May 1 '13-'14	
4s '97 M-N 25,000..May 1 '13-'14	
3 1/2s '93 M-N 60,000..May 1 '13-'14	
3 1/2s '93 M-N 70,000..May 1 '13-'14	
4s '96 J-D 77,000r..Dec 1 '12-'26	
4s '97 J-D 80,000r..Dec 1 '12-'26	
4s '98 A-O 160,000r..Apr 1 '13-'28	
4s '98 J-D 200,000r..July 1 '12-'28	
4s '96 J-D 75,000r..Dec 1 '12-'26	
4s '99 J-D 200,000r..Dec 1 '12-'28	
4s '10 J-D 100,000r..Dec 1 '13-'20	
4s '11 M-N 100,000r..Nov 1 '13-'21	
4s '11 J-D 100,000r..Dec 1 '13-'21	
4s '12 M-N 100,000r..May 1 '13-'22	

Special Water Bonds.	
3 1/2s '04 F-A \$29,250r..Feb 1 '12-'24	
Public Bath Bonds.	
3 1/2s '01 F-A \$4,500r..Feb 1 '13-'21	
ASSESSMENT BONDS.	
Street Improvement.	
3 1/2s '05 F-A \$59,175r..Feb 1 '13-'15	
4s '06 F-A 127,900r..Feb 1 '13-'16	
4s '06 J-D 42,000r..Dec 1 '12-'16	
4s '08 A-O 89,600r..Apr 1 '12-'18	
4s '09 M-S 78,400r..Mch 1 '13-'19	
4s '10 J-D 239,050r..June 1 '12-'22	
4s '11 M-N 46,000r..Nov 1 '12-'21	
4s '11 J-D 93,500r..Jan 1 '12-'21	
4s '12 M-N 162,000r..May 1 '13-'22	

Improvement.	
3 1/2s '03 F-A \$8,300r..Feb 1 '13-'14	
3 1/2s '04 F-A 4,802r..Feb 1 '13-'14	
* Principal and interest paid by holders of property benefited.	
INTEREST on Washington Park bonds issued from 1870 to 1880, and on water bonds of 1877, is payable in New York, on others in Albany.	
TOTAL DEBT, SINK FDS. & C.	
Apr. 1, 12, Jan. 1 '11.	
Gen. bonds.	\$3,035,177 \$2,595,356
Water bonds.	1,598,800 1,568,000
Tot. bonds.	\$4,533,977 \$4,163,356
Sinking funds.	1,544,030 1,576,656

Net debt.	\$3,999,947 \$2,586,697
In addition to the above there are outstanding street improvement assessment bonds amounting on April 1 1912 to \$732,815.	
This city owns and operates its water system, and the principal and interest of the water debt are paid out of water rent receipts.	

CITY PROPERTY.—Real estate owned by city in 1912.	\$7,614,560.
ASSESSED VALUATION.	
1912.	1911.
Real estate.	\$77,922,745 \$75,705,845
Bank stock.	6,635,254 6,625,248
Personal.	8,865,850 4,465,850
Franchises.	6,668,675 6,698,375

Total.	\$96,183,724 \$93,495,318
Tax (per \$1,000).	\$20.40 1905. 1900.
Real estate.	\$61,546,192 \$59,790,690
Bank stock.	
Personal.	5,202,400 9,237,194
Franchises.	3,509,550
Total.	\$70,258,142 \$69,027,884
Tax (per \$1,000).	\$20.40 1905. 1900.
POPULATION.—In 1910 was 100,253; in 1905, 98,374; in 1900, 91,151; 1890, 94,923; 1880, 90,758.	

ALBANY COUNTY.

County seat is the city of Albany.

Refunding Bonds.	
4s '11 F-A \$33,750r..Feb 15 '13-'15	
War Loan (Refunding).	
4s semi-an \$19,000r..Mch 1913	
4s semi-an 18,000r..Mch 1914	
4s semi-an 17,000r..Mch 1915	
4s M-S '05 13,000r..Mch 1 '13-'23	
9,000r..Mch 1 '12-'26	
4s semi-an 39,000r..Mch 1916	
4s semi-an 20,000r..Mch 1917	
4s M-S 40,000r..Mch 1 '18-'19	
14,000r..Mch 1 '13-'26	
31,000r..Mch 1 '12-'27	
Toll Road Purchase Bonds.	
4s '07 M-S \$14,000r..Mch 1 '13-'26	
30,000r..Mch 1 '12-'27	

Highway Improvement Bonds.	
3 1/2s F-A \$11,000r..Aug 1 '12-'22	
16,000r..Aug 1 '12-'23	
3 1/2s M-S 7,000r..Mch 1 '13-'19	
3 1/2s M-S 1,000r..Mch 1 '1913	
3 1/2s F-A 13,000r..Aug 1 '12-'24	
1904 180,000r..Aug 1 '12-'25	
4s '07 M-N 14,000r..May 15 '13-'26	
18,000r..May 15 '12-'27	
4s '03 A-O 16,000r..Oct 1 '12-'27	
60,000r..Oct 1 '12-'28	
4s '09 J-J 18,000r..July 1 '12-'29	
48,000r..July 1 '13-'30	
4s '11 19,000r..Oct 1 '12-'30	
78,000r..Oct 1 '13-'32	

Almshouse Bonds.	
3 1/2s M-N \$18,000r..May 1 '13-'21	
Refunding City Hall Bonds.	
3 1/2s A-O \$9,000r..Oct 1 '12-'20	
37,000r..Oct 1 '12-'21	
3 1/2s A-O 16,000r..Oct 1 '12-'21	
23,000r..Oct 1 '12-'22	
INTEREST at County Treas. office.	
TOTAL DEBT Jan 1 1911 \$1,036,750	
Total assessed val. 1910 130,627,155	
County tax (per \$1,000) '10.	\$4.40
Population in 1910.	173,666

AMSTERDAM.

This city is in Montgomery County.

Sewer Bonds.	
3s '87 5,000r..July 1 '12-'18	
3s '87-9 40,000r..July 1 '19-'23	
3s '87-9 7,000r..July 1 '1924	
3s '87-9 39,000r..July 1 '23-'30	
3s '87 26,000r..July 1 '31-'34	
3s '87 6,000r..July 1 '1935	
3s '87 5,000r..July 1 '1936	
4s '94 10,000r..July 1 '31-'32	
4s '94 8,000r..July 1 '33-'34	
3 1/2s 20,000r..July 1 '37-'38	
3 1/2s '01 5,000r..July 1 '1939	
3 1/2s '02 12,000r..July 1 '39-'40	
4s '03 225,000r..May 1 '41-'45	

4s '04 21,000r..Jan 1 '46-'48	
4s '05 J-J 10,000r..Jan 1 '43-'44	
4s '05 J-J 1,000r..July 1 '1924	
9,000r..July 1 '25-'30	
4s '07 5,000r..July 1 '1937	
4s '08 8,000r..July 1 '35-'36	
4s '08 8,000r..July 1 '40-'41	
(Subject to call any time.)	
4s '09 5,000r..July 1 '1930	

Water Bonds.	
5s '81-3 550,000r..Oct 1 '1916	
5s '81-3 65,000r..Oct 1 '1921	
3s '88 25,000r..Oct 1 '1926	
3 1/2s '00A-O 45,000r..Oct 1 '1921	
3 1/2s '02 35,000r..Apr 1 '1922	
3 1/2s '03 30,000r..June 1 '1923	
3 1/2s '09 69,000r..Mch 1 '1929	
3 1/2s '09 222,000r..June 1 '1929	
4s '07 30,000r..Oct 1 '1926	
4 1/2s '10 M-S 95,000r..Mch 1 '1930	
BOND. DEBT Apr 1912 \$1,096,500	
Water debt (included)	675,000
Total assessed val. 1911 12,645,546	
Total tax (per \$1,000) 1911	\$24.06
Population in 1910	31,267

INTEREST is largely paid at the National Park Bank of N. Y. City.

AMSTERDAM SCHOOL DISTRICT.	
4s 372,000r..Oct 1 '12-'47	
4s 14,000r..Sept 1 '12-'18	
4s 20,000r..Oct 1 '12-'26	
BOND. DEBT Apr 1912 \$1,066,000	
Assessed valuation 1911 12,193,300	
School tax (per M) 1911	\$7.55
Population in 1910	31,267

INTEREST payable at Amsterdam Savings Bank.

ANDES.	
This town is in Delaware County.	
Refunding Bonds.	
3 1/2s M-S \$16,000r..Mch 1 '13-'16	
50,000r..Mch 1 '17-'26	
8,000r..Sept 1 '12-'27	
3 1/2s M-S 6,000r..Sept 1 '23-'30	
2,500r..Sept 1 '1931	
3 1/2s M-S 8,500r..1912-'28	
5,500r..1929	

Old Railroad Bonds.	
BOND. DEBT Apr 1911 \$102,500	
Assessed valuation 1910	602,907
Tax rate (per \$1,000) 1910	\$24.59
Population in 1910	2,007

ANGOLA.	
This village is in Erie County. Incorporated in 1873.	

Water Bonds.	
4 1/2s '10 J-D \$55,000r..Dec 1 '15-'39	
BOND. DEBT Apr 1912 \$55,000	
Assessed valuation 1911	402,000
Tax rate (per \$1,000) 1911	\$5.72
Population in 1910	898

INTEREST payable at Bank of Angola or Chase National Bank, N. Y.

ARCADE.	
This village is in Wyoming County. Incorporated in 1871.	
Electric Light Bonds.	
4s '08 M-S \$20,000r..Sept 1 '13-'32	
Water Bonds.	
4 1/2s '06 Nov \$20,000r..Nov 1 '13-'32	
3s '08 16,800r..Nov 1 '13-'32	
BOND. DEBT Apr 1912 \$56,800	
Assessed valuation 1911	676,710
(Assessment about 1/4 actual value.)	
Tax rate (per \$1,000) 1911	\$9.00
Population in 1910	1,294
INT. pay. in Arcade at Cft. Bank.	

ARCADIA UNION FREE SCHOOL DISTRICT NO. 2.

This district (P. O. Newark) is in Wayne County.	
4s '12 Dec \$27,500r..Dec 1 '17-'26	
BOND. DEBT Apr 1912 \$37,500	
Assessed valuation 1911	2,500,000
School tax (per \$1,000) 1911	\$10.24

INTEREST payable at First Nat. Bank, Newark, in N. Y. exchange.

ARDSLEY.	
This village is in Westchester County. Incorp. Jan. 14 1896.	

Street Imp. Bonds.	
5s J-J \$15,000r..1912	
Refunding Bonds.	
3 1/2s '07A-O \$23,000r..Apr 1 '13-'35	
12,000r..Apr 1 '1936	
BOND. DEBT May 1 1912 \$50,000	
Assessed valuation 1911	1,302,181
(Assessment about 2-3 actual value.)	
Tax rate (per \$1,000) 1911	\$16.67
Population in 1910	537

INTEREST is payable in Ardsley.

AUBURN.	
This city is the county seat of Cayuga Co. Inc. March 21 1848.	
4s '11 J-D \$250r..June 15 '1912	
10,150r..June 15 '13-'26	
4 1/2s '11 J-D 248,520r..June 15 '1912	
9,500r..June 15 '13-'16	
4 1/2s '11 J-D 406,120r..June 15 '1912	
32,915r..June 15 '13-'41	

Paving Bonds.	
4s 4 1/2s \$55 \$111,547 74	Various
Water Bonds.	
4s J-D \$300,000r..May 1 '14-'25	
M-N 5,000r..May 1 '1926	
Electrical Subway Bonds.	
4s 50,000r..July 1 '12-'15	
4s 4,125r..Sept 7 '12-'14	
4 1/2s 1,100r..July 1 '12-'15	
4 1/2s 5,000r..Sept 23 '12-'16	
4 1/2s 3,600r..Feb 7 '13-'20	

Sewer Bonds.	
4s 4 1/2s \$55 \$202,754.84 Various	
4s '10 J-J 73,600r..Jan 4 '13-'35	
Disposal Plant Bonds.	
4s '09 58,429r..May 20 '13-'19	
4s '09 41,360r..Nov 17 '12-'35	
School Bonds.	
4s A-O \$110,000r..Oct 1 '12-'22	
4s '09 M-N 180,000r..May 1 '13-'39	
Refunding School Bonds.	
4s 310,000r..May 1 '1931	
Sidewalk Bonds.	
4 1/2s 55,739.70r..Apr 21 '12-'21	
BOND. DEBT Jan 1 1912 \$1,155,214	
Water debt (included)	305,000
Total assessed val. 1911 \$21,247,813	

(Assessment about 70% actual value.)	
Tax rate (per \$1,000) 1911	\$21.05
Population in 1910	34,668
INT. on water bonds at Merc. Tr. Co., N. Y., on school & sewer bonds of 1909 at Colum. Tr. Co., N. Y.	

AVON.

This village is in Livingston Co. Incorporated in 1853.

Street-Improvement Bonds.	
4 1/2s '12A-O \$18,000r..Oct 1 '12-'23	
Water Bonds.	
4 1/2s '05J-D \$30,000r..Dec 1 '12-'36	
4 1/2s '08 J-J 45,000r..July 1 '12-'38	

Sewer Bonds.	
4s Oct \$10,000r Oct 1 '1915	
(\$1,666 67 yearly.)	
Refunding Water Bonds.	
4 1/2s '08 J-J \$13,500r..July 1 '12-'38	

BOND. DEBT Jan 1912 \$111,500	
Assessed valuation 1911	1,055,233
(Assessment about 1/4 actual value.)	
Tax rate (per \$1,000) 1911	\$8.72
Population in 1910	2,053

INTEREST payable to registered holders in New York exchange.

BABYLON UNION FREE SCHOOL DIST. NO. 4.

This district is in Suffolk County.	
4 1/2s '09 July \$42,000r..Jan 1 '13-'40	
5s '07 July 3,000r..Jan 1 '13-'18	
BOND. DEBT Apr 1912 \$45,000	
Assessed valuation 1911	680,750
(Assessment about 30% actual value.)	
School tax (per \$1,000) 1911	\$15.46
INT. payable at First Nat. Bank of Lindhurst in N. Y. exchange.	

BALDWINVILLE.

This village is in Onondaga County. Incorporated in 1847.

Refunding Water Bonds.	
4s '09 M-S \$58,000r..Yearly to '29	
BOND. DEBT Oct 1910	\$58,000
Assessed valuation 1909	\$1,407,754
Tax rate (per \$1,000) 1909	\$6.91
Population in 1910	3,099

INT. remitted to registered holder.

BALLSTON SPA.

This village is in Saratoga County. Incorporated in 1807.

Water Bonds.	
3 1/2s Nov \$14,000r..Nov 1 '12-'18	
3,000r..Nov 1 '19-'21	
6,000r..Nov 1 '12-'17	
4s Nov 1,000r..Nov 1 '1918	
1,700r..Nov 1 '12-'20	
500r..Nov 1 '1921	
4 1/2s Nov 10,000r..Nov 1 '12-'16	
2,000r..Nov 1 '17-'18	
4 1/2s '09 Nov 6,000r..Nov 1 '12-'23	
4 1/2s '09 Dec 1,000r..Dec 1 '12-'13	

Refunding Water Bonds.	
3 1/2s '06 J-D \$34,000r..Dec 1 '12-'28	
4 1/2s '10 Nov 6,400r..Nov 1 '12-'23	
4 1/2s '10 Dec 2,000r..Dec 1 '12-'15	

Street Bonds.	
4 1/2s F-A \$4,000r..Aug 1 '15-'19	
Sewer Bonds.	
4s J-J \$10,000r..Jan 1 '13-'32	
3.70s J-J 150,000r..Jan 1 '30-'39	
4 1/2s '09 Jan 500r..Jan 1 '1915	
BOND. DEBT May 1911	\$261,500
Water debt (included)	96,500
Assessed valuation 1910	2,160,233
(Assessment about 1/4 actual value.)	
Tax rate (per \$1,000) 1910	\$20.00
Population in 1910	4,138
INT. at Village Treasurer's office.	

BARTON UNION FREE SCHOOL DISTRICT NO. 1.

This district is in the town of Barton, Tioga County (P. O. Waverly).

Population in 1910	4,138
INT at Village, Treasurer's office.	
BARTON UNION FREE SCHOOL	
DISTRICT NO. .	
This district is in the town of Barton, Toga County (P. O. Waverly).	
4 1/2s '11 Oct \$66,000r..Jan 1 '13-'32	
TOTAL DEBT Apr 1912	\$66,000
Assessed valuation 1911	\$2,199,799
School tax (per \$1,000) 1911	\$9.23
INT at A. R. Jesch & Co., N. Y.	

BUFFALO.—(Con.)

Buffalo River Improvement Bonds.					
48	'09	M-N	\$331,500	May 1	1913
Refuse Utilization Plant Bonds.					
48	'09	M-N	\$14,000	May 15	1913
48	'08	J-J	20,000	1912-1913	
48	'11	A-O	72,000	Apr 15	'13-'21
Buffalo New York State Refund.					
48	'15	J-J	\$100,000	July 1	1912
48	'10	J-D	95,000	June 15	'12-'30
48	'11	A-O	72,000	Apr 15	'13-'21
48	'10	J-D	95,000	Dec 15	'12-'30
Underground Police & Fire Wires.					
48	'09	F-A	\$32,000	Aug 1	'12-'19
48	'10	J-J	8,000	Jan 1	'13-'20
Tax Scrip.					
34	'03	A-O	\$85,000	Apr 1	1913
48	'07	F-A	150,000	Feb 1	'13-'17
48	'07	A-O	12,000	Oct 1	'12-'17
48	'09	F-A	21,000	Feb 1	'13-'19
Elmwood Ave. Bonds.					
48	'09	A-O	\$19,487.32	Oct 1	1914
48	'09	J-D	\$17,966.66	Dec 15	'14
Park.					
78	'70	J-J	\$200,000	July 1	1915-'16
			150,000	July 1	1917
78	'71	J-J	50,000	Jan 1	1918
78		J-J	200,000	July 1	1919-'21
78	'73	J-J	95,000	Jan 1	1923
78	'73	J-D	100,000	Dec 1	1924
78	'74	J-J	100,000	Jan 1	1924
78	'75	J-J	200,000	Jan 1	1925
78	'76	J-J	100,000	Jan 1	1924
34	'86	J-J	30,000	July 1	1926
34	'87	F-A	120,000	Feb 1	1927
34	'89	J-J	50,000	Jan 1	1925
34	'91	J-J	200,000	July 1	1921
34	'94	J-J	100,000	July 1	'24-'26
34	'97	J-J	13,750	Jan 1	'13-'17
34	'97	J-J	30,000	Apr 1	1917
34	'97	J-J	8,468	June 1	1917
34	'97	J-D	16,500	Dec 1	'12-'17
34	'98	J-J	87,500	1912-1918	
34	'98	F-A	37,500	Aug 1	'12-'16
48	'08	J-J	200,000	July 1	1918
48	'11	A-O	160,000	Apr 15	1961
(Subject to call April 15 1931.)					
48	'11	A-O	212,500	Oct 1	1961
(Subject to call after Oct 1 1931.)					
48	'12	F-A	\$95,000	Feb 15	1962
(Subject to call Feb 15 1932.)					
48	'10	A-O	43,900	Apr 1	1962
Hamburg Canal.					
34	'03	J-J	\$55,000	Jan 1	'13-'23
34	'09	A-O	\$202,500	Oct 1	'12-'20
Grade Crossing Bonds.					
34	'96	F-A	\$171,000	Feb 1	1916
34	'96	J-J	83,000	July 1	1916
34	'97	F-A	194,687	Feb 1	1917
34	'97	M-S	6,305	Feb 1	1917
34	'97	A-O	6,111	Apr 15	1917
34	'97	M-N	151,456	May 1	1917
34	'97	J-D	145,987	June 1	1917
34	'97	A-O	73,800	Oct 1	1917
34	'98	F-A	27,722	Feb 15	1918
34	'98	M-S	61,414	Feb 15	1918
34	'98	A-O	200,000	Apr 1	1918
34	'98	M-N	16,913	Nov 1	1918
34	'98	M-S	18,703	Nov 1	1918
34	'99	J-J	235,187	June 1	1919
34	'99	J-J	182,716	July 1	1919
34	'99	A-O	75,455	Oct 2	1919
34	'99	J-D	335,772	Dec 1	1919
34	'99	J-D	43,799	June 1	1920
34	'99	J-J	173,487	July 1	1920
34	'99	F-A	10,927	Aug 1	1920
34	'01	J-J	5,070	Jan 1	1921
34	'01	F-A	5,070	Feb 1	1921
34	'01	M-S	76,940	Feb 1	1921
34	'01	M-S	64,575	Feb 1	1921
34	'01	A-O	111,544	Apr 1	1921
34	'02	F-A	482,284	Feb 1	1922
34	'02	A-O	121,410	Oct 1	1922
34	'03	J-J	17,669	Jan 1	1923
34	'03	A-O	25,960	Apr 1	1923
34	'03	M-N	333,823	May 1	1923
34	'03	F-A	124,444	Aug 1	1923
34	'03	F-A	80,581	Aug 1	1923
34	'04	F-A	83,885	Aug 1	1924
34	'04	J-J	18,300	July 15	'12-'14
34	'05	M-S	46,642	Sept 1	1925
48	'06	F-A	541,607	Feb 1	1926
48	'06	J-J	68,510	July 1	1926
48	'07	A-O	81,970	Apr 1	1923
48	'07	J-J	118,922	July 1	1927
48	'07	F-A	46,569	Aug 1	1927
48	'07	M-S	200,000	Sept 1	1927
48	'07	A-O	25,632	Oct 1	1927
48	'07	M-N	43,913	Nov 1	1927
48	'08	A-O	16,445	Apr 1	1928
48	'08	F-A	9,647	Aug 1	1928
48	'08	M-N	37,373	Nov 1	1913
48	'08	J-D	60,000	Dec 1	1928
48	'09	F-A	8,293	Feb 15	1914
48	'09	A-O	300,000	Feb 15	1929
48	'09	A-O	40,500	Oct 1	1929
48	'10	F-A	36,140	Feb 1	1929
48	'11	M-S	150,000	May 1	1931
48	'11	A-O	250,000	Apr 15	1931
48	'11	A-O	4,796	July 1	1912
48	'11	A-O	11,500	June 1	'12-'21
48	'11	A-O	35,000	July 1	1931
48	'12	F-A	100,000	Feb 15	1932
48	'12	F-A	150,000	Feb 15	1932
Tax Loan.					
48	'07	A-O	\$25,000	Oct 1	1912
48	'08	A-O	\$30,000	Oct 1	'12-'13
48	'08	A-O	106,083	37 Oct 1	'12-'14
48	'10	M-S	25,000	Sept 1	1912
48	'10	M-S	100,000	Sept 1	'14-'15
Schools.					
34	'94	F-A	\$300,000	Feb 1	1914
34	'95	J-D	52,000	June 1	'12-'15
34	'97	J-J	125,000	Jan 1	'13-'17
34	'98	M-N	30,000	May 2	'13-'18
34	'98	M-N	35,000	Nov 12	'18
34	'99	M-S	35,000	Mich 1	'19
34	'99	J-D	80,000	Dec 1	'12-'19
34	'00	M-N	40,000	May 1	'20-'23
34	'00	M-N	90,000	Nov 1	'20-'23
34	'02	F-A	100,000	Feb 1	'13-'22
34	'02	J-D	82,000	June 1	'12-'22
34	'02	A-O	50,000	Apr 1	'13-'22
34	'03	M-S	82,500	Mich 1	'13-'23
34	'04	M-S	90,000	Mich 1	'13-'24
34	'04	A-O	97,500	Oct 1	'12-'24
34	'06	F-A	300,000	Aug 1	1926
34	'07	M-S	100,000	Sept 1	1927
34	'07	F-A	50,000	Dec 1	1927
48	'08	J-D	200,000	Aug 1	1928
48	'08	F-A	80,000	Aug 1	1929
48	'10	J-D	200,000	June 15	1930
48	'11	A-O	100,000	Apr 1	1931
48	'11	A-O	130,000	Oct 1	1931
48	'12	F-A	200,000	Feb 15	1932
48	'12	A-O	150,000	Apr 1	'13-'32

Schools.

48	'94	F-A	\$300,000	Feb 1	1914
48	'95	J-D	52,000	June 1	'12-'15
48	'97	J-J	125,000	Jan 1	'13-'17
48	'98	M-N	30,000	May 2	'13-'18
48	'98	M-N	35,000	Nov 1	'12-'18
48	'98	M-S	35,000	Nov 1	'12-'18
48	'99	J-D	40,000	Dec 1	1919
48	'99	M-N	90,000	Nov 1	'12-'20
48	'02	F-A	100,000	Feb 1	'13-'22
48	'02	J-D	82,500	June 1	'12-'22
48	'02	A-O	50,000	Apr 1	'13-'23
48	'03	M-S	82,500	Feb 1	'13-'23
48	'04	M-S	90,000	Feb 1	'13-'24
48	'04	A-O	97,500	Oct 1	'12-'24
48	'06	F-A	300,000	Aug 1	1926
48	'07	M-S	100,000	Sept 1	1927
48	'07	F-A	50,000	Dec 1	1928
48	'08	J-D	200,000	Aug 1	1929
48	'10	J-D	200,000	June 15	1930
48	'11	A-O	100,000	Apr 1	1931
48	'11	A-O	130,000	Oct 1	1931
48	'12	F-A	200,000	Feb 15	1932
48	'12	A-O	150,000	Apr 1	'13-'32

Police & Fire Dept. Bonds.

48	'12	A-O	\$15,000	Apr 1	1932
Hertel Avenue Sewer.					
48	'87	F-A	\$200,000	Aug 1	1917
City and County Hall.					
48	'09	J-J	\$229,718	40r July 1	'12-'19
Refunding 112,026 84r July 1					
48	'11	J-J	\$172,026	84r July 1	'12-'31
Municipal Building Bonds.					
48	'09	F-A	\$135,000	Aug 1	'12-'29
48	'10	J-J	19,000	July 1	'12-'30
48	'10	A-O	95,000	Oct 1	'12-'30
48	'11	A-O	237,500	Apr 15	'13-'31
Water					
48	'88	J-J	\$275,000	June 15	1914
48	'89	M-N	225,000	May 1	1919
48	'03	M-S	41,250	Feb 1	'13-'23
48	'05	F-A	7,500	Aug 1	'12-'14
48	'05	M-S	400,000	July 1	'12-'35
48	'07	J-D	500,000	June 1	1957
48	'07	M-S	260,000	Sept 2	'12-'37
48	'08	A-O	\$550,000	Apr 10	1958
Subject to call after Apr 10 1928					
48	'08	A-O	500,000	Oct 10	1958
Subject to call after Oct 10 1928					
48	'09	F-A	500,000	Feb 15	1959
48	'09	A-O	500,000	Apr 15	1959
48	'09	F-A	500,000	Apr 15	1959
48	'10	F-A	500,000	Feb 15	1960
(Subject to call Feb. 1 1930.)					
48	'10	J-D	500,000	June 15	1960
48	'11	A-O	400,000	Oct 2	1931
Buffalo Trunk Sewer.					
48	'88	F-A	\$35,000	Aug 1	'12-'18
48	'89	F-A	40,000	Aug 1	'12-'19
48	'90	F-A	45,000	Aug 1	'12-'20
48	'86	F-A	25,000	Aug 1	'12-'16
48	'87	F-A	30,000	Aug 1	'12-'17
Water Refunding.					
48	'92	A-O	\$100,000	Oct 1	1912
48	'92	J-D	100,000	Dec 1	1912
48	'94	J-J	30,000	July 1	'12-'14
48	'96	J-J	50,000	Jan 1	1916
48	'96	J-J	100,000	July 1	1916
48	'97	J-D	120,000	June 1	'12-'17
48	'98	M-S	18,000	1912-1919	
48	'99	A-O	35,000	Apr 26	'13-'19
48	'00	A-O	40,000	Apr 25	'13-'20
48	'01	A-O	40,500	Apr 1	'13-'21
48	'02	J-D	55,000	June 1	'12-'22
48	'03	M-S	120,000	Sept 1	'12-'23
48	'04	J-J	15,000	July 1	'12-'14
48	'04	M-S	30,000	Sept 1	'12-'14
48	'05	A-O	30,000	Apr 1	'13-'15
48	'05	J-J	40,000	July 1	'12-'15
48	'05	J-J	80,000	July 1	'12-'15
48	'06	M-S	40,000	Feb 1	'13-'16
48	'06	A-O	20,000	Apr 1	'13-'16
48	'06	J-J	75,000	July 1	'12-'16
48	'07	J-J	160,000	July 1	'12-'17
48	'08	A-O	67,474	70r Oct 1	'12-'18
48	'08	F-A	85,000	Aug 1	'12-'18
48	'08	J-D	48,750	June 1	'12-'18
48	'08	J-D	55,000	Dec 1	'12-'18
48	'09	A-O	130,000	Oct 1	'12-'19
48	'09	F-A	180,000	Aug 1	'12-'19
48	'09	J-D	45,000	Dec 15	'12-'19
48	'10	J-D	1,000,000	June 15	1960
48	'10	J-D	95,000	June 15	'12-'30
48	'11	J-J	95,000	Jan 1	'13-'31
48	'11	M-N	200,000	Nov 1	'12-'31
48	'11	J-J	50,000	July 1	'12-'31
48	'12	A-O	10,000	Apr 25	1937
Hospital Bonds.					
48	'04	J-J	\$32,500	July 1	'12-'24
48	'11	A-O	200,000	Apr 1	1931
Refunding Railroad Bonds.					
48	'11	J-J	\$100,000	July 1	'12-'31
Refunding Park Bonds.					
48	'10	J-D	\$47,500	June 15	'12-'30
Refunding Property Bonds.					
48	'10	J-D	\$36,000	June 15	'12-'20
Turning Basin Refunding Bonds.					
48	'10	J-J	\$142,500	July 1	'12-'30
Sewer Bonds.					
48	'09	J-D	\$115,000	Dec 15	1929
South Buffalo Flood Bonds.					
48	'96	A-O	\$60,000	Aug 1	1926
48	'97	J-J	13,000	July 1	1927
Refund. Special Franchise taxes.					
48	'07	J-J	\$13,721.52	July 1	1912
Buffalo & Jamestown RR. Refund.					
48	'03	J-J	\$1,750	Jan 1	1913
48	'03	F-A	75,000	Feb 1	1913
48	'03	J-D	75,000	June 2	1913
48	'04	J-J	75,000	July 1	1914
48	'05	A-O	27,500	Apr 1	'13-'22
48	'05	M-N	41,250	Nov 1	'12-'22
48	'04	J-J	15,000	Jan 1	'13-'14
48	'04	F-A	15,000	Feb 1	'13-'14
Bird Avenue Sewer.					
48	'83	M-N	\$238,000	May 1	1913
Refunding City Hall & Court House.					
48	'03	M-N	\$55,000	Aug 1	'12-'22
48	'03	M-N	5,000	May 1	'13-'23
48	'05	M-S	120,000	Sept 1	'12-'35
48	'07	J-J	160,000	July 1	'12-'27
48	'10	J-J	118,750	June 15	'12-'30
48	'11	M-N	50,000	Nov 1	'12-'31
Bailey Avenue Sewer.					
48	'88	J-J	\$200,000	July 1	1918
Playground Bonds.					
48	'09	F-A	\$50,000	Aug 1	1929
48	'11	A-O	50,000	Apr 1	1931
Fire House Bonds.					
48	'08	F-A	\$21,549.37	Aug 1	'12-'28
Chicago Fire Relief Fund.					
48	'97	A-O	\$15,000	1912-1917	
Elk St. Market Enlargement.					
48	'90	A-O	\$80,000	Apr 1	1920
INT.—WHERE PAYABLE—Int.					
payable by City Comp. in Buffalo and					
by Hanover N. Bk., N.Y., as follows:					
INTEREST PAYABLE—					
In New York only—					
Volunteer relief.					
Sewer bonds—					
Hertel Avenue.					
Babcock & Seneca Streets.					
112 Avenue.					
Bailey Avenue sewer.					
School bonds.					
Swing Bridge.					
Market bonds.					
Plank road awards.					
Municipal Court building.					
In Buffalo only—					
Efficiency loan.					
Monthly local work.					
Temporary loans.					
In both New York and Buffalo—					
Buffalo River.					
Buffalo Trunk sewer.					

COHOES. (Con.)—

School Bonds.
 4s '95 J-J \$4,000r. July 1 '12-'15
 4s '01 J-J 15,000r. July 1 1916
 4s '02 J-J 15,000r. Jan 1 '21-'23
 5,000r. Jan 1 1925
 4s '10 J-J 10,000r. Aug 15 '17-'18
 6,000r. Aug 15 1928
City Hospital Bonds.
 4s '92 J-J \$5,000r. July 1 1912
Sewer Construction Bonds.
 3s '99 J-J \$10,000r. Jan 1 '29-'30
 5,800 54r. Jan 1 1931
 3s '99 J-J \$5,000r. Jan 1 '32-'38
 5,245 58r. Jan 1 1939
City-Hall Bonds.
 4s Dec \$85,000r. Dec 15 '12-'28
Water Bonds.
 7s '68 J-J \$4,000r. July 1 '12-'13
 4s '83 J-J 65,000r. July 1 1918
 (Subject to call July 1 1903.)
 4s '85 J-J 75,000r. July 1 1920
 (Subject to call July 1 1905.)
 4s '88 J-J 14,000r. July 1 1923
 4s '98 J-J 3,000r. Jan 1 '12-'14
 4s '08 M-N 10,000r. Nov 1 '12-'14
 10,000r. Nov 1 '16-'18
 15,000r. Nov 1 '17-'19
 20,000r. Nov 1 '21-'22
 40,000r. Nov 1 '24-'27
 4s '10 J-J 20,000r. Aug 1 '19-'22
 20,000r. Aug 1 '24-'25
Ontario St. Bridge Bonds.
 4s '08 J-J \$10,800r. Jan 2 '13-'18
 BOND. DEBT Apr 1 1912 \$813,236
 Water debt (included) 295,000
 Tot. assessed val. 1911 12,055,513
 City tax (per \$1,000) 1911 \$15.35
 State & Co. tax (per \$1,000) '11 \$5.40
 Population in 1910 24,709
 INT. on water 7s and imp. bonds of
 1908 payable at National Bank of
 Cohoes; on \$65,000 water 4s at Man-
 ufacturers' Bk. Cohoes; on \$7,210 64
 imp. bonds of 1902, imp. bonds of
 1903, 1904 & 1905, and water 4s of
 1909 at U. S. Mtr. & Tr. Co., N. Y.;
 on all others at Central Tr. Co., N. Y.

COLUMBIA COUNTY.

County seat is Hudson.
Court-House Bonds.
 3s '92 M-S \$70,000r. Mch 1 '17-'23
 15,000r. Mch 1 1924
 4s '09 J-J 60,000r. Jan 1 '20-'25
 4s '08 J-J 80,000r. July 1 '12-'19
Refunding Bonds.
 3s '94 Mch \$5,000r. Mch 1 1914
 2,500r. Mch 1 1917
 5,000r. Mch 1 '17-'18
 9,000r. Mch 1 '13-'15
 5,700r. Mch 1 '13-'15
 3s '94 Mch 5,000r. Mch 1 1913
Funding Bonds.
 4s '09 M-N \$5,000r. May 1 1913
 30,000r. May 1 '14-'16
 BOND. DEBT Feb 1911 \$329,100
 Total valuation 1910 26,125,895
 (Assessment is 4-5 actual value.)
 Population in 1905 42,868
 Population in 1910 43,658
 INT. coupons at office of Treas.;
 registered bonds in N. Y. exchange.

CONCORD UN. FREE SCHOOL

DIST. NO. 1.
 This district (P. O. Springville) is
 in Erie County.
 4s '08 Jan \$21,000r. Jan 1 '13-'33
 50,000r. Jan 1 '34-'38
 BOND. DEBT Apr 1 1912 371,000
 Assessed valuation 1911 1,000,000
 School tax (per \$1,000) 1911 \$14.00
 Population in 1912 (est.) 2,700
 INTEREST payable direct to
 holders of bonds.

COOPERSTOWN UN. FREE SCH.

DIST. NO. 1.
 This district is No. 1 of the town of
 Otsego, Otsego County.
Building Bonds.
 4s '05 J-D \$56,000r. Dec 1 '12-'25
 BOND. DEBT May 7 1912 366,000
 Assessed valuation 1911 2,156,731
 (Assessment about 60% actual val.)
 School tax (per \$1,000) 1911 \$8.00
 Population in 1910 (est.) 2,600
 INTEREST is payable at First
 National Bank in Cooperstown.

CORNING, CITY.

This city, situated in the town of
 the same name, is in Steuben County.
City Bridge Bonds.
 4s J-J \$10,000r. July 1 1947
 5,000r. July 1 1948
Water Bonds.
 4s J-J \$10,000r. July 1 1946
 4s '07 A-O 90,000r. Apr 1 '13-'21
 4s '07 A-O 75,000r.

General Fund Bonds.

4s J-J \$20,000r. July 1 '43-'44
 5,000r. July 1 1945
River Bonds.
 4s J-J \$150,000r. July 1 '26-'40
City Sewer Bonds.
 7s J-J \$25,000r. Jan 1 '12-'17
 J-J 40,000r. Jan 1 '49-'52
 BOND. DEBT May 1 1912 \$430,000
 Total valuation of city '11 9,203,181
 (Assessment about 85% actual value.)
 City tax (per \$1,000) 1911 \$7.75
 Population, city, 1910 13,750
 INTEREST payable at Knicker-
 bocker Trust Co. in New York.

CORNING SCHOOL DIST. NO. 2.

4s '86 Mch \$10,000r. 1913-1917
 4s '90 Mch 26,500r. 1918-1931
 4s '09 Mch 30,000r. 1932-1946
 BOND. DEBT Apr 1 1912 366,500
 Assessed valuation 1912 37,016,495
 (Assessment 80 to 90% of full value.)
 School tax (per \$1,000) 1912 \$5.00
 Population in 1912 (est.) 10,000
 INTEREST on bonds of 1886 pay-
 able in Corning, on bonds of 1890 in
 Cortland and on bonds of 1909 in N. Y.

CORNING UNION FREE SCH.

DIST. NO. 13.
 4s '08 M-S \$13,000r. Sept 1 '12-'24
 4s '08 M-S 61,500r. Sept 1 '12-'50
 BOND. DEBT Apr 17 1912 \$74,500
 Assessed valuation 1911 \$2,432,610
 (Assessment about 90% actual value)
 School tax (per \$1,000) 1911 \$10.29
 Population in 1911 (est.) 5,300
 INT. on \$13,000 bonds at Knicker-
 bocker Tr. Co., N. Y. City; on \$61,500
 bonds at First Nat. Bank of New York.

CORNWALL.

This village is in Orange County.
 Incorporated 1884.
Water Bonds.
 4s '11 F-A \$30,000r. Feb 1 '17-'31
 Population in 1910 2,658
 INT. payable at VII. Treas. office.

CORTLAND.

This city is in Cortland Co. Inc.
 Mch. 1 1900. In Dec. 1909 the city
 purchased plant of Cortland Water-
 Works Co. See V. 89, p. 1685.

Sewer Bonds.

4s '09 A-O \$15,500r. Apr 1 1929
Water-Works Purchase Bonds.
 4s '10 J-J \$108,000r. Apr 1 1930
 180,000r. Apr 1 1940
Refunding Bonds.
 4s '05 A-O \$60,900r. 1925
School Bonds.
 4s 1904 J-D \$19,500r. Dec 1 1924
 4s '09 A-D \$13,000r. Apr 1 1927
 10,000r. Apr 1 1928

Paving Bonds.

4s Oct \$8,000r. Oct 1915-'18
 4s J-J 35,614 16 July 1 1921
 4s July 211 27 July 1 1919
 4s '07 J-J 66,137 30 1912-1926
 4s '09 A-O 2,000r. Apr 1 1915
 4s '09 A-O 7,000r. Apr 1 1918
 4s '09 A-O 3,500r. Apr 1 1919
 4s '09 A-O 5,000r. Apr 1 1920
 4s '09 A-O 10,500r. Apr 1 1922
 4s '09 July 17,511 29 July 1 '11-'19
 GEN. BD. DT Apr 1912 \$387,864
 Assessment debt (add'l) 47,031
 Floating debt 60,525
 Total assessed val. 1912 8,646,566
 Total tax (per \$1,000) 1912 \$18.00
 Population in 1910 11,504
 INT. payable in N. Y. exchange.

CORTLANDT UNION FREE SCH.

DIST. NO. 7.
 This district is in Westchester Co.
 4s '03 J-J \$97,000r. Jan 1 '12-'61
 1,954 J-J 50,000r.
 3,958 J-J 3,500r.
 3,958 J-J 17,000r.
 4s J-J 1,500r.
 TOTAL DEBT May 1 1912 \$167,250
 Assessed, val. 1912 (abt.) 4,280,000
 School tax (per \$1,000) 1912 \$12.74
 Population in 1912 (est.) 8,000
 INTEREST payable in Peekskill.

CORTLANDT UNION FREE SCH.

DIST. NO. 8.
 This district is in Westchester Co.
 (P. O. Peekskill).
 4s '07 s-a \$40,000r. Jan 1 '13-'31
 4s '07 J-D \$10,000r. Oct 1 '33-'37
 3s '02 J-J 11,000r. 1912-1923
 4s '03 J-J 7,000r.
 (Part due each year.)
 4s '12 \$22,000r. Jan 1 '27-'37
 4s '12 \$8,000r. Jan 1 '38-'49
 BONDED DEBT Jan 1 1912 \$135,000
 Total assessed val. 1911 3,545,583
 (Assessment about 60% actual value)
 School tax (per \$1,000) 1911 \$7.90
 INTEREST payable at Westches-
 ter Co. Nat. Bank, Peekskill.

CORTLANDVILLE.

This town (P. O. McGraw) is in
 Cortland Co. and was separated from
 the city of Cortland in March 1899.
 Cortlandville pays 18.7% of the re-
 funding bonds and interest and the
 city of Cortland 81.3%.

Road Bonds.

4s '10 Mch \$10,000r. Mch 1 '16-'22
Refunding Bonds.
 3s '98 12,000r. Sept 1 1912
 3s '98 12,000r. Sept 1 '13-'14
 3s '98 20,000r. Sept 1 '15-'18
 4s 18,000r. Mch 1 '13-'15
 Highway and Bridge Bonds \$4,000
 Town debt May 23 1910 76,000
 Total valuation 1911 1,406,765
 (Assessment about 90% actual value)
 Tax rate (per \$1,000) 1911 \$11.38
 Population in 1910 3,155

CROTCHTON UNION FREE SCHOOL

DIST. NO. 2.
 4s '07 Jan \$37,500r. Jan 1 '13-'27
 4s '08 Jan 39,000r.
 (\$4,000 y'y, beginning Jan 1 1928.)
 4s '09 Jan 18,000r. Jan 1 '14-'23
 TOTAL DEBT Apr 1 1910 397,000
 Assessed valuation 1910 1,741,000
 (Assessment about full value.)
 Tax rate (per \$1,000) 1910 \$8.26
 Population in 1910 (est.) 2,400
 INT. payable on 4s at Peekskill
 Sav. Bank; on 4s at Home Sav.
 Bank in Albany; on 4s at People's
 Sav. Bank in Yonkers.

DANVILLE.

This village is in Livingston Co.
 Incorporated 1845.
Water Bonds.
 4s '96 \$49,375r. Sept 1 '12-'24
 3s '90 5,500r. Aug 1 '12-'22
 4s '04 1,200r. Jan 1 '13-'14
Sewer Bonds.
 4s '04 A-O \$75,000r. Oct 1 '12-'29
 BOND. DEBT May 1 1912 \$135,600
 Assessed valuation 1911 1,568,600
 (Assessment abt. 75% actual value.)
 Village tax (per \$1,000) 1911 \$13.06
 Population in 1910 3,938

DEER PARK.

This town is in Orange Co. The
 city of Port Jervis having been a part

of the town at the time the bonds be-
 low were issued, that city is jointly re-
 sponsible for the payment of same.

Refunding R.R. Bonds.

3s '94 F-A \$18,000r. Feb '13-'15
 3s '94 F-A 35,000r. Feb '16-'20
 24,000r. Feb '21-'23
 27,000r. Feb '24-'26
 30,000r. Feb '27-'29
 BOND. DEBT Apr 1912 \$134,000
 Assessed valuation 1911 708,400
 (Assessment about 44% actual value)
 Tax rate (per \$1,000) 1911 \$13.60
 Population in 1910 11,562
 INTEREST payable at National
 Bank of Port Jervis.

DEER PARK UNION FREE SCH.

DIST. NO. 1.
 4s '11 A-O \$7,000r. Apr 1 '13-'19
 34,000r. Apr 1 '20-'36
 9,000r. Apr 1 '37-'39
 2,000r. Apr 1 1940
 4s '10 A-O 24,000r. Oct 1 '12-'35
 10,000r. Oct 1 '36-'40
 TOTAL DEBT May 6 1912 \$84,000
 Assessed valuation 1911 2,144,020
 (Assessment about 35% actual value)
 School tax (per \$1,000) 1911 \$20.67
 Population in 1911 (est.) 10,200
 INT. payable at First Nat. Bank of
 Port Jervis in N. Y. exchange.

DELHI, TOWN.

This town is in Delaware County,
 Incorporated March 16 1821.
N. Y. & Oswego Midland RR.
 3s '94 May \$120,000r. May 1 1915
 BOND. DEBT Apr 1912 \$120,000
 Total valuation 1910 1,360,466
 (Assessment about 3-5 actual value.)
 Total tax (per \$1,000) 1910 \$21.78
 Population in 1910 2,818
 INTEREST is payable at State
 Treasurer's office, Albany.

DEPEW.

This village is in Erie County. In-
 corporated in 1894.
Village-Hall Bonds.
 4s '12 J-J \$5,000r. Jan 15 '13-'32
Sewer Bonds.
 4s '09 M-N \$23,000r. Nov 1 '12-'34
Improvement Bonds.
 5s '06 J-D \$10,000r. June 30 '12-'21
 BOND. DEBT Jan 1912 \$115,000
 Floating debt (estimated) 600
 Sinking fund 569
 Assessed valuation 1911 2,898,495
 Village tax rate (per \$1,000) '11 \$12.83
 Population in 1910 3,921

DORRIS FERRY.

This village is in Westchester Co.
 Incorporated in 1873.
Street Bonds.
 4s '09 J-J \$42,000r. July 1 '14-'34
Grading Bonds.
 4s '09 J-J \$10,000r. July 1 '14-'33
Public Park Bonds.
 4s '09 J-J \$12,000r. July 1 '14-'25
Livingston Avenue Bonds.
 4s '09 J-J \$4,500r. July 1 '14-'22
Fire Department Bonds.
 4s '09 J-J \$5,000r. July 1 '14-'33
Sidewalk Bonds.
 4s '09 J-J \$18,000r. July 1 '14-'31
 BOND. DEBT May 1 1912 \$91,500
 Assessed valuation 1911 5,479,180
 Tax rate (per \$1,000) 1911 \$10.00
 Population in 1910 3,455
 INT. payable at Tarrytown Bank.

DOLGEVILLE.

This village is in Herkimer and Ful-
 ton counties. Inc. Mch. 17 1891.
Fire-Alarm & Sewer Bonds.
 4s '11 June \$8,000r. June 15 '16-'41
Water Bonds.
 4s A-O \$9,000r. Apr 20 '12-'20
 3s '94 J-J 50,000r. 1923
Sewer Bonds.
 3s '09 J-J \$34,500r. July 1 '12-'34
Paving Bonds.
 4s '10 M-S \$20,000r. Sept 1 '12-'30
 BOND. DEBT Apr 1912 \$121,500
 Sinking fund 4,242
 Water debt (included) 59,000
 Assessed valuation 1911 1,241,310
 (Assessment about 70% actual value.)
 City tax (per \$1,000) 1911 \$10.00
 Population in 1910 2,683
 INT. on 4s at the Amer. Exchange
 Bank; on 3s at State Comptroller.

DUNKIRK.

This city is in Chautauqua County.
 Incorporated June 2 1885.
Water Bonds.
 3s '94 A-O \$55,800r. Oct 1 '12-'20
 4s J-D 25,000r. Dec 15 '12-'16
Assessment Bonds.
 4s & 4s \$92,103 1912-1918
 GEN. BD. DT. Apr 1 1912 \$315,451
 Assessment debt 101,870
 Water debt 85,800
 Floating debt 37,855
 TOTAL DEBT Apr 1 1912 240,976
 Total assessed val. 1911 7,866,071
 (Assessment about 50% actual value)
 Total tax (per \$1,000) 1911 \$21.70
 Population in 1910 17,221
 INT. at Merchants Nat. Bank of
 Dunkirk and Treasurer's office.

DUNKIRK SCHOOL DISTRICT.

4s '08 M-S \$80,000r. Mch 1 '19-'34
 4s J-J 35,000r. 1913-1921
 1,000r. 1922
 3s '94 J-J 4,000r. 1922-1923
 12,000r. 1923-1925
 4s J-J 18,000r. 1916-1924
 BOND. DEBT Apr 1912 \$151,000
 Assessed valuation 1911 9,252,737
 (Assessment about 3-5 actual value.)
 School tax (per \$1,000) 1911 \$8.21
 INTEREST payable at Lake Shore
 National Bank, Dunkirk.

DUTCHESS COUNTY.

Poughkeepsie is the county seat.
Court House and Jail Bonds.
 3s '94 J-J \$114,000r. Jan 2 '13-'31
 1,000r. Jan 2 1932
 3s '94 J-J 65,000r. Jan 2 1928

County House Bonds.

3s '94 J-J \$40,000r. Jan 2 '15-'28
 BOND. DEBT Apr 24 1912 \$220,000
 Certificates of indebtedness 57,215
 Total assessed val. 1911 58,078,182
 (Assessment about 85% actual value)
 Population in 1910 87,661
 INT. payable at Co. Treas. office.

EAST AURORA.

This village is in Erie County. In-
 corporated in 1849.
Street Bonds.
 5s '08 \$1,075.00r. Feb 2 1911
 5s '08 1,501.24r. Jan 1 1913

Sewer Bonds.

4s '01 J-J \$11,375r. July 1 '14-'44
 4s '01 F-A 7,000r. Aug 1 '16-'24
Water Refunding Bonds.
 4s '11 J-J \$50,000r. Jan 1 '16-'24
 TOTAL DEBT Mch 1 1912 \$170,500
 Assessed valuation 1911 1,500,000
 (Assessment about 3/4 actual value.)
 Village tax rate (per \$1,000) '11 \$10.00
 Population in 1910 2,781
 INTEREST payable direct to
 holders of bonds.

EASTCHESTER.

This town (P. O. Tuckahoe) is in
 Westchester County.

Ditch and Drain Bonds.

3s '95 '09 F-A \$72,000r. Feb 1 '13-'36
Highway Bonds.
 4s semi-ann \$5,000r. Dec 1 1927
 4,000r. Dec 1 1928
 5,000r. Feb 1 1929
 4,000r. Feb 1 1930
 5s '07 J-D 7,000r. Dec 1 '15-'21
 1s semi-ann 24,800r. Apr 1 1913
 5s semi-ann \$5,000 yearly
 4s semi-ann \$83,200r. Feb 1 1918
 (\$5,000 yearly beginning in 1918.)
 4s '94 5,000r. Mch 1 '17-'21
 5s '07 J-D 5,000r. Mch 1 1927
 5,633r. Mch 1 1928
 BOND. DEBT Dec 7 1911 \$299,825
 Total assessed val. 1910 5,671,884
 (Assessment about full value.)
 Tax rate (per District No. 1 \$17.16
 \$1,000) District No. 2 15.56
 Population in 1910 5,423
 INTEREST on \$24,800 and \$9,000
 bonds due 1927 and 1928 at office of
 State Comptroller; on \$9,000 issue
 due 1929 and 1930 at the Warwick
 Sav. Bank; on \$83,200 issue at the
 Jefferson Co. Sav. Bank in Water-
 town; on the ditch and drain bonds at
 the First Nat. Bank of Mt. Vernon;
 other loans Mt. Vernon Trust Co.

EASTHAMPTON.

This town is in Suffolk County.
Highway Bonds.
 4s '06 M-S \$70,000r. Mch 1 '12-'26
 BOND. DEBT May 1911 \$70,000
 Total assessed val. 1910 4,000,000
 Tax rate (per \$1,000) 1910 \$12.00
 Population in 1910 4,722
 INTEREST payable at the East-
 hampton National Bank.

EAST ROCHESTER.

This village is in Monroe County.
 Incorporated in 1906.
Water-Plant Purchase.
 4s '09 J-J \$102,500r. Jan 1 '14-'38
Sewer Bonds.
 4s '09 J-J \$41,500r. Jan 1 '14-'38
Water Main Ext. Notes.
 5s '10 A-O \$4,000r. Oct 5 '12-'15
 BOND. DEBT Apr 30 1912 \$144,000
 Water notes 4,000
 Total assessed val. 1911 1,292,520
 (Assessment about 2-3 actual value.)
 Village tax (per \$1,000) '11 \$12.54
 Population in 1910 2,398
 INTEREST payable at the Nat.
 Bank of Commerce in Rochester.

EAST ROCHESTER HIGH SCH.

DISTRICT.
 5s '11 Apr \$30,000r. Dec 1 '16-'36
 TOTAL DEBT (7)

EAST SYRACUSE.

This village is in Onondaga County.
 Incorporated Nov. 16 1881.
Sewer Bonds.
 4s '03 July \$45,000r. July 1 '12-'29
 4s '03 July 24,000r.
 (Part yearly beginning July 1 1910.)
Water Bonds.
 4s Var \$65,000r. 1912
 4s '07 July 10,000r. July 1 '12-'31
 BOND. DEBT Mch 1 1912 \$153,000
 Assessed valuation 1911 1,405,263
 (Assessment about 70% actual value)
 Total tax (per \$1,000) 1911 \$18.20
 Population in 1910 3,374
 INTEREST on the bonds of 1907
 is payable at the Trust & Deposit Co.
 of Onondaga in Syracuse.

ELMIRA (Con.)

School Bonds.
 3 1/2's '01 M-S \$25,000r. Sept 1 1926
 4 1/2's '11 J-D 50,000r. June 1 '16-'20
Paving Bonds.
 3 1/2's '05 M-S \$40,000r. Nov 15 '28-'29
 4 1/2's '06 M-S 20,000r. Sept 1 1931
 4 1/2's '08 M-S 30,000r. Sept 1 1932
Park Bonds.
 3 1/2's '01 M-S \$16,000r. Sept 15 1926
Funding Debt Bonds.
 3 1/2's '00 J-J \$98,000r. July 16 1930
Grade Crossing Bonds.
 3 1/2's '02 J-J \$5,000r. July 1 1913
 Funded debt Apr 1 1912 2,951,000
 Total assessed val. 1912 21,567,398
 (Assessment about 80% actual value)
 City tax (per \$1,000) 1912 13.60
 Total tax (per \$1,000) 1912 13.60
 Population in 1910 37,176
 INTEREST payable at City Chamberlain's office, in N. Y. exchange.

ERIE COUNTY.

County seat is Buffalo.
Road Bonds.
 3 1/2's M-N \$40,000r. July 1 '12-'22
 4 1/2's '07 J-D 20,000r. June 1 '20-'24
 90,000r. July 1 1915
 4 1/2's '08 J-J 20,000r. July 1 1919
 35,000r. July 1 '23-'29
 150,000r. July 1 '30-'34
 4 1/2's '09 J-D 117,000r. June 1 '24-'35
 4 1/2's '10 J-J 250,000r. July 1 '15-'36
 (See V 91, p. 167 for maturity)
 4 1/2's '11 A-O 225,000r. Oct 1 '17-'31
 4 1/2's '11 A-O 90,000r. Oct 1 1916
City, Co. Hall and Jail Bonds.
 5 1/2's M-N \$75,000r. Nov 1 '12-'14
Armory Bonds.
 3 1/2's A-O \$10,000r. July 1 1916
 3 1/2's M-N 8,500r. July 1 1912
 3 1/2's '05 M-N 90,000r. Nov 1 '12-'20
 4 1/2's '07 A-O 250,000r. Apr 1 '20-'29
 4 1/2's P-A 10,000r. Aug 1 1912
 A-O 60,000r. July 1 '12-'14
BOND. DEBT May 1 1912 \$1,768,000
 Assessed val. real est. '11 \$45,852,214
 Total valuation 1911 381,488,754
 State & Co. tax (per \$1,000) '11 33.02
 Population in 1910 528,985
 INTEREST payable at Buffalo.

FALCONER.

This village is in Chautauque Co.
 Incorporated in 1891
Street Paving Bonds.
 4 3/4's '11 J-J \$60,000r. 1916-1940
BONDED DEBT Mech 1911 \$60,000
 Assessed valuation 1910 5776,918
 Village tax (per \$1,000) 1910 38.41
 Population in 1910 2,141
 INTEREST payable at First National Bank in Falconer.

FALLSBURGH.

This town is in Sullivan County.
 N. Y. O. & W. Bonds.
 5 1/2's \$64,000r. 1913
 4 1/2's 28,000r.
 (\$4,000 yearly after 1921)
 4 1/2's 14,000r.
 (\$1,000 yearly after 1915.)
Highway & Bridge Certs.
 4 1/2's \$4,000r. \$1,000 yearly
TOTAL DEBT May 1 1912 \$100,000
 Assessed valuation 1911 1,851,381
 (Assessment about 1/2 actual value)
 Tax rate (per \$1,000) 1911 35.13
 Population in 1910 3,782

FISHKILL LANDING.

This village (P. O. Fishkill-on-Hudson) is in Dutchess Co. Organized 1864, incorporated under General Act of 1870, Feb. 26 1872.
Sewer Bonds.
 3 1/2's P-A \$72,200r. 1912-1930
 4 1/2's P-A \$7,620r. 1912-1930
Main St. Improvement Bonds.
 4 1/2's '10 P-A \$5,000r. Aug 1 '12-'16
Water Bonds.
 3 1/2's M-N 28,800r. Nov 1 '12-'29
Fire-House Bonds.
 4 1/2's '06 M-N \$1,000r. May '13-'14
BOND. DEBT May 1 1912 \$167,600
 Assessed valuation 1911 1,851,381
 (Assessment about 2-5 actual value)
 Village tax (per \$1,000) 1911 37.27
 Population in 1910 3,902
 INTEREST is payable at First National Bank, Fishkill Landing.

FONDA.

This village is in Montgomery Co.
 Incorporated in 1850.
Sewer Bonds.
 4 1/2's J-D \$4,000r. July 1 '12-'13
Water Bonds.
 4 1/2's J-J \$25,600r. July 1 '12-'31
 (\$1,280 yearly)
 4 1/2's J-J \$6,400r. July 1 '13-'22
Paving Bonds.
 4 1/2's J-J \$20,240r. July 1 '12-'33
BOND. DEBT May 4 1912 355,520
 Assessed valuation 1911 495,688
 Tax rate (per \$1,000) 1911 33.30
 Population in 1910 1,100

FORT EDWARD.

This village is in Washington Co.
 Incorporated in 1857.
Sewer Bonds.
 5 1/2's '08 J-J \$17,000r. July 1 '12-'28
Water Bonds.
 5 1/2's \$94,000r.
Paving Bonds.
 5 1/2's '05 J-J \$23,800r. July 1 '12-'33
BOND. DEBT Apr 30 1912 \$134,800
 Assessed valuation 1910 1,147,237
 Total tax (per \$1,000) 1910 31.81
 Population in 1910 3,762
 INTEREST payable at the Fort Edward Nat. Bank, Fort Edward.

FORT PLAIN.

This village is in Montgomery Co.
 Incorporated in 1832.
Water Bonds.
 3 1/2's '02 July \$15,000r. July 1 '12-'26
 3 1/2's Sept 12,000r. Sept 1 '12-'23
 4 1/2's J-D 43,500r.
Street Paving Bonds.
 4 1/2's A-O \$25,000r.

BOND. DEBT Oct 1911 395,500
 Assessed valuation 1911 1,356,250
 (Assessment about 50% actual value)
 Tax rate (per \$1,000) 1911 32.27
 Population in 1910 2,762
 INTEREST is payable part in Schenectady, part in Albany, part in Rome and part in New York City.

FRANKFORT.

This village is in Herkimer County.
 Incorporated 1862.
Street Bonds.
 3 1/2's July \$2,000r. 1912-1913
 4 1/2's '10 Sept 2,000r. Sept 1 '13-'16
 5 1/2's 2,000r. Oct 1 '16-'17
 4 1/2's '12 Sept 3,000r. Sept 1 '20-'22
Water Bonds.
 3 1/2's Nov \$33,000r. 1922
Electric Light Bonds.
 3 1/2's M-S \$10,000r. 1912-1921
Sewer Bonds.
 4 3/4's '11 Sept \$60,000r. Sept 1 '12-'43
 (Var. amounts yearly V 93, p. 120.)
BOND. DEBT Jan 1912 1,353,000
 Assessed valuation 1911 1,220,000
 (Assessment about 1-3 actual value)
 Tax rate (per \$1,000) 1910 34.03
 INT. on street 3.00% and electric-light 3 1/2% payable at First Nat. Bank in Frankfort; on water 3 1/2% in Albany

FRANKLIN COUNTY.

Malone is the county seat.
Road Bonds.
 4 1/2's '11 M-S \$100,000r. Mech 1 '21-'30
 4 1/2's '12 M-S 100,000r. Mech 1 '31-'40
 4 1/2's '12 Apr 117,000r. Apr 1 '17-'33
 116,000r. Apr 1 '34-'41
 Population in 1910 45,717
 INTEREST at City Nat. Bk. New York, in N. Y. exchange.

FRANKLINVILLE.

This village is in Cattaraugus Co.
 Incorporated in 1874.
Sewer Bonds.
 4 1/2's '11 Dec \$50,000r. Dec 1 '15-'30
BOND. DEBT May 1 1912 351,000
 Assessed valuation 1911 601,585
 Tax rate (per \$1,000) 1911 31.00
 Population in 1910 1,368
 INTEREST on the \$33,000 issue is payable at County Treas. office in N. Y. exchange; on the 48 of 1911 at the Union Nat. Bank of Franklinville.

FREDONIA.

This village is in Chautauque Co.
 Incorporated 1829.
Water Bonds.
 4 1/2's P-A \$27,500r. Aug 1 '12-'22
 1 1/2's M-S 20,000r. Sept 1 1930
School Bonds.
 4 1/2's J-D \$24,000r. 1912-1935
Building Bonds.
 3 1/2's A-O \$6,000r. 1912-1925
Street Bonds.
 4 1/2's '04 P-A \$5,400r. Sept 1 '12-'14
 5 1/2's J-J 3,500r. 1913-1914
 4 1/2's '09 P-A 36,000r. 1913-1920
 4 1/2's '09 P-A 28,000r. 1913-1920
 5 1/2's '10 P-A 14,500r. Aug 1 '12-'20
Electric Light Bonds.
 4 1/2's '06 J-J \$7,000r. July 1 '12-'18
BOND. DEBT Mech 1 1912 172,350
 Total valuation 1911 1,673,190
 (Assessment about 40% actual val)
 Village tax (per \$1,000) 1911 35.00
 Total tax (per \$1,000) 1911 33.50
 Population in 1910 5,288
 INTEREST on water bonds is payable in N. Y. City; on school bonds at the Comptroller's office, Albany; on other bonds in Fredonia.

FREEPORT.

This village is in Nassau County.
 Incorporated in 1892.
Light Bonds.
 4 1/2's '09 J-J \$15,000r. July 1 '14-'28
 4 1/2's '11 J-J 10,000r. July 1 '16-'25
Fire Apparatus Bonds.
 4 1/2's '11 J-J \$6,000r. July 1 '16-'27
Road Bonds.
 4 1/2's '11 J-J \$50,000r. July 1 '15-'39
Water Bonds.
 4 1/2's '09 J-J \$1,000r. July 1 '14-'23
 4 1/2's '11 J-J 10,000r. July 1 '16-'25
BOND. DEBT May 1 1912 178,500
 Assessed valuation 1911 3,046,143
 Tax rate (per \$1,000) 1911 30.65
 Population in 1910 4,836

FULTON.

This city (incorp. in 1902) is in Oswego County and includes the old villages of Fulton and Oswego Falls.
 6 1/2's Sept \$8,866.38
 ("In or before Sept. 1916.")
Bridge Bonds.
 4 3/4's '11 M-N \$40,000r. Nov 5 '12-'31
 40,000r. Nov 5 '32-'41

Sewer Bonds.

4 1/2's P-A \$67,500r. 1916
 4 1/2's '05 J-J 5,000r. Jan 1 1935
 4 1/2's '05 J-J 15,000r. Jan 20 '25 & 30
 4 1/2's '06 J-J 5,000r. Jan 1 1936
 4 1/2's '06 J-J 14,000r. Jan 1 '18 & '23
 4 1/2's '09 A-O 5,000r. Apr 1 '14-'53
 4 3/4's '10 J-J 20,000r. Jan 1 '30-'39
 4 1/2's '11 P-A 20,000r. Aug 15 '12-'31
Water Bonds.
 3 1/2's J-D \$144,000r. June 1 '12-'29
Street Improvement
 4 1/2's '09 M-N \$34,000r. May 1 1933
 6 1/2's '10 July 6,238.24 1916
 (Subject to call.)

School Bonds.

4 1/2's M-N \$11,160r. June 1 '12-'20
 4 1/2's M-N 2,520r. Part yearly
TOTAL DEBT Jan 1912 451,294
 Water debt (included) 144,000
 Assessed val. 1911 3,129,525
 (Assessment about 2-3 actual value)
 Tax rate (per \$1,000) 1911 28.67
 East Side 28.67
 West Side 28.55
 Population in 1910 10,480
 INTEREST on sewer bonds of 1906 and 1911 payable at the Citizens' Nat. Bank, Fulton; on sewer bonds of 1910 at U. S. Mtge. & Tr. Co.,

N. Y.; on the street bonds of 1909 at the City Chamberlain's office.

FULTON COUNTY.

County seat is Johnstown.
Highway Improvement Bonds.
 4 1/2's '09 A-O \$70,000r. Feb 10 '20-'28
BOND. DEBT Apr 1912 270,000
 Total assessed val. 1911 18,231,767
 Population in 1910 44,534
 INTEREST payable at People's Bank in Johnstown.

GEDDES.

This town (P. O. Solway) is in Onondaga County.
 4 1/2's '12 F-A \$60,000r. Feb 1 '15-'34
 Population in 1910 5,959

GENESEO.

This village is in Livingston Co.
 Incorporated in 1872.
Water Bonds.
 3 1/2's July \$25,000r. June 1 1917
Town Hall Building Bonds.
 4 1/2's '07 July \$16,000r. July 1 '12-'27
Paving Bonds.
 4 1/2's '11 Oct \$16,000r. Oct 1 '12-'21
BOND. DEBT Apr 1 1912 357,000
 Assessed valuation 1911 2,022,350
 (Assessment about 85% actual value)
 Tax rate (per \$1,000) 1911 39.46
 Population in 1910 2,067
 INTEREST on 4 1/2's payable in N. Y.; other loans in Schenectady.

GENEVA.

This city is in Ontario County and was incorporated Jan. 1 1898.
Street Bonds.
 3 1/2's '09 A-O \$17,500r. Apr 1 '13-'19
 3 1/2's '09 A-O 19,500r. Apr 1 '12-'20
 3 1/2's '01 A-O 7,875r. Apr 1 '13-'21
 3 1/2's '02 A-O 19,200r. Apr 1 '12-'22
 4 1/2's '03 A-O 14,207.50r. Apr 1 '13-'23
 4 1/2's '04 A-O 21,000r. Apr 1 '12-'24
 4 1/2's '05 A-O 15,000r. Apr 1 '12-'25
 4 1/2's '06 A-O 3,743.27r. Apr 1 '12-'15
 4 1/2's '09 A-O 55,665.38r. Apr 1 '12-'29
 8 '09 498.64
 6 '10 47,502.12
Fire Dept Bonds.
 3 1/2's '03 A-O \$1,100r. Apr 1 1913
 4 1/2's '06 A-O 5,000r. Apr 1 '13-'17
Lake Front Bonds.
 8 1/2's \$14,000r.
City-Hall Site Bonds.
 4 1/2's '09 A-O \$10,000r. Apr 1 '13-'17

4 1/2's '06 A-O \$140,000r. Oct 26 1926
 21,000r. Apr 1 1923
 4 1/2's '11 A-O 22,000r. Apr 1 1924
 7,000r. Apr 1 '25-'31
 4 1/2's '11 A-O 62,000r. Apr 1 '19-'23
 (Various amounts yearly.)
 4 1/2's '11 A-O 18,500r.
Sewer Bonds.
 4 1/2's '06 A-O \$88,000r. Sept 1 1916
 4 1/2's '08 A-O 5,000r. Apr 1 1913
Conduit Bonds.
 4 1/2's '06 A-O \$1,641.02r. Apr 1 '12-'14
TOT. BD. DT. Jan 1 1912 5621,277
 Sinking fund 132,181
 Assessed valuation 1911 8,330,576
 Tax rate (per \$1,000) 1911 34.52 1/2
 Population in 1910 12,446

INTEREST is payable part at the City Treasurer's office, part at the Nat. Bank of America and part at the Nat. Bank of Commerce, New York.
GLENS FALLS.
 This city is in Warren County.
 Incorporated 1839.
Refunding Bonds.
 4 1/2's '09 Feb \$25,000r. 1914-1916
 3 1/2's Sept \$147,000r. 1912
 4 1/2's '06 M-N 12,000r. Nov 19 '12-'15
Water Bonds.
 4 1/2's '01 J-J \$36,000r. 1912-1917
 4 1/2's '04 M-S 10,000r. 1912-1913
 4 1/2's '09 J-J 50,000r. July 1 '16-'20
Village Hall Bonds.
 3 1/2's '00 J-D \$55,260r. Yrly to June '20
BOND. DEBT Feb 1 1911 3332,600
 Total valuation 1911 7,381,211
 (Assessed val. about 1/2 actual value)
 Village tax (per \$1,000) 1910 33.61
 Population in 1910 15,243
 INTEREST payable in Glens Falls

GLENS FALLS UNION FREE SCHOOL DIST.

4 1/2's J-D \$25,000r. Dec 1 '11-'21
 10,000r. Dec 1 1922
BOND. DEBT May 1911 272,000
 Assessed valuation 1910 5,292,980
 School tax (per \$1,000) 1910 49.71
GLOVERSVILLE.
 Gloversville, which is situated in Fulton County, was incorporated a city March 19 1890, having theretofore formed part of the town of Johnstown.
Local Improvement Bonds.
 4 1/2's Feb \$75,800r. Feb 1 '13-'16
Water Loan.
 3 1/2's '02 J-D \$50,000r. Dec 1 1917
Deficiency Bonds.
 4 1/2's '07 M-N \$28,000r. May 1 1922
Fire Department Bonds.
 3 1/2's '02 Aug \$25,000r. Aug 1 1932
School Bonds.
 3 1/2's '06 A-O 20,000r. Oct 1 '12-'15
 3,000r. Oct 1 1916
 3,000r. Sept 2 1916
 4 1/2's M-S 45,000r. Sept 2 '17-'25
 2,000r. Sept 2 1926
 3,000r. Sept 2 1926
 4 1/2's '08 M-S 20,000r. Sept 1 '27-'30
 2,000r. Sept 1 1931
Refunding Railroad Bonds.
 4 1/2's '05 A-O \$14,000r. Apr 1 1913
 4 1/2's '03 A-O 23,000r. Apr 1 1913
 4 1/2's '07 F-A 27,000r. Feb 1 1917
 4 1/2's '11 Apr 10,000r. Apr 1 '16 & '18

Sewer Bonds.

4 1/2's '05 M-N \$250,000r. Nov 1 1945
 4 1/2's '11 M-N 100,000r. May 1 1941

Street Bonds.
 4 1/2's '12 Feb \$38,500r. 1913-1917
 (Part due each year.)
GEN. BONDS Apr 1 1912 629,000
 Assessment debt (add'd) 78,800
 Floating debt 70,000
 Water debt (included) 50,000
 Sink. fd. (local imp. debt) 1,278
 Total assessed val. 1911 9,582,219
 (Assessment about 1/2 actual val.)
 City tax rate (per \$1,000) '12 32.80
 Total tax (per \$1,000) 1911 30.00
 Population in 1905 18,672
 Population in 1910 20,642
 INTEREST on water, railroad, deficiency, local improvement and refunding bonds is payable in New York; on street bonds at Fourth National Bank, N. Y. City; on all other issues at City Chamberlain's office.

GOSHEN UNION FREE SCHOOL DIST. NO. 8.

This district is in Orange County.
 4 1/2's '10 J-D \$39,000r. June 15 '12-'24
 24,000r. June 15 '25-'30
BOND. DEBT Apr 1912 363,000
 Assessed valuation 1911 1,400,025
 School tax (per \$1,000) 1911 313.20
 Population in 1911 (est.) 3,000
 INTEREST payable at Goshen National Bank.

GOVERNEUR.

This village is in St. Lawrence County. Incorporated Sept. 1850.
Water-Works Refunding Bonds.
 4 1/2's '10 J-J \$340,000r. July 1 '12-'31
 8,000r. July 1 1932
BOND. DEBT May 6 1912 341,000
 Assessed valuation 1911 1,882,290
 Tax rate (per \$1,000) 1911 47.44
 Population in 1910 4,128
 INTEREST is payable in N. Y. City at Hanover National Bank.

GREENBURGH.

This town is in Westchester Co.
Highway Improvement Bonds.
 4 1/2's \$177,000r. \$8,000 yrly May 4 1912
 4 1/2's 42,000r. Aug 1 '12-'32
 4 1/2's '11 138,000r.
Funding Bonds.
 4 1/2's '04 F-A \$79,000r. Aug 1 1924
 Elmford Drainage Bonds.
 4 1/2's '09 \$54,000r. Oct 1 '12-'29
 5,000r. Oct 6 1930
 6,000r. Oct 6 1931
 4 1/2's '10 A-O 13,000r.
 Warburton Ave Ext Bonds
 4 1/2's \$149,000r. 1914
BOND. DEBT Mech 17 '11 5539,500
 Total assessed val. 1911 37,687,902
 (Assessment about actual value)
 Tax rate (per \$1,000) 1911 35.00
 Population in 1910 23,193

GREENBURGH UNION FREE SCHOOL DIST. NO. 2.

4 1/2's '10 J-J 175,000r. Jan 1 '13-'47
BOND. DEBT Apr 1 '12 3175,000
 Assessed valuation 1911 31,448,265
 School tax (per \$1,000) 1911 33.45
 Population in 1910 (est.) 5,000
 INTEREST payable at Irvington Nat. Bank in New York exchange.

GREENBURGH UNION FREE DIST. NO. 4.

4 1/2's '11 J-J \$1,000r. Jan 1 1913
 84,000r. Jan 1 '14-'40
BOND. DEBT Oct 1911 5113,000
 Assessed valuation 1910 4,587,000
 INTEREST at First Nat. Bank of Hastings-on-Hudson in N. Y. exch.

GREENE COUNTY.

Catskill is the county seat.
Court House & Jail Bonds.
 4 1/2's \$150,000r. Feb 1 '13-'27
 4 1/2's '08 F-A 8,000r. Feb 1 1928
 1 1/2's '10 F-A 30,000r. Feb 1 '29-'31
 1 1/2's '11 F-A 10,000r. Feb 1 1933
Refunding Bonds.
 4 1/2's '11 F-A \$10,000r. Feb 1 1932
Road Bonds.
 4 1/2's '11 F-A \$5,000r. Feb 1 1916
 20,000r. Feb 1 '17-'18
 10,000r. Feb 1 '19-'20
 4 1/2's '11 F-A 5,000r. Feb 1 1934
 Turnpike Bonds.
 8 '01 111,000r.
 8 '01 6,900r.
TOTAL DEBT Apr 22 1912 \$281,200
 Assessed valuation 1911 13,016,072
 (Assessment about 1/2 actual value)
 Population in 1910 30,214
 INTEREST payable at the County Treasurer's office.

HAMBURG UNION FREE SCH. DIST. NO. 1.

This district is in Erie County
 4 1/2's '10 J-J \$45,000r. Jan 1 '15-'39
BOND. DEBT May 1912 345,000
 Assessed valuation 1911 1,35

JAMESTOWN (Con.)—

Fire Department Bonds.
4s '02 J-D \$30,000...Oct 1 1912
4s '11 M-S \$30,000...Sept 1 '12-41
GEN. B.D. D-T Apr 1 '12 \$1,218,705
Assessment debt (add'l)...20,397
Water debt (included)...460,000
Total valuation 1911...14,335,297
(Assessm't about 60% actual value.)
City tax (per \$1,000) 1911...\$15.73
Total tax (per \$1,000) 1911...\$29.34
Population in 1910...31,297

INT. on water bonds payable at U. S. Mtg. & Tr. Co., N. Y.; on other coupon bonds at Chase Nat. Bank, N. Y.; on registered bonds at Jamestown or in New York exchange.

JAMESTOWN SCHOOL DIST.

4s J-J \$35,000...1916-1922
4s J-J \$3,000...1915
5s '07 J-J \$105,000...Nov 1 '23-36
4s '11 J-D \$3,000...Dec 1 1913
4s '11 J-D \$120,000...Dec 1 '16-27
BOND. DEBT Apr 1912...\$358,000
Sinking fund...70,550
Assessed valuation 1911...14,447,380
(Assessment about actual value.)
School tax (per \$1,000) 1911...\$10.02
Population in 1911 (est.)...35,000
INTEREST on the \$35,000 and \$105,000 issues is payable at Jamestown; on \$80,000 of the \$83,000 issue at the State Comptroller's office; and on \$3,000 at the Chautauque County Trust Co., Jamestown.

JEFFERSON COUNTY.

Waterworks is the county seat.
Building Bonds.
3 1/2s F-A \$15,000...Feb 1 '13-15
4s '07 F-A \$65,000...Feb 1 '13-25
4s '09 Feb 70,000...Feb 1 '16-29
Jail Bonds.
4s '09 F-A \$75,000...Feb 1 '13-27
Hospital Bonds.
4s '11 F-A \$15,000...Feb 1 '26-28
BOND. DEBT Apr 1912...\$240,000
Assessed valuation 1911...46,322,130
(Assessment about full value.)
County tax (per \$1,000) 1910...\$3.00
Population in 1910...80,382
INTEREST is payable at the office of County Treasurer.

JOHNSTOWN.

This city is in Fulton County. Incorporated in 1895.
Building Lot Bonds.
5s '07 J-D \$3,000...Dec 1 '12-17
RR. Refunding Bonds.
4s '07 J-D \$10,000...June 1 '12-21
Water Bonds.
4s '05 J-D \$75,000...Dec 1 '13-28
4s '08 A-O \$12,500...Oct 1 '12-18
4s '00 A-O \$8,000...Apr 1 '13-20
Street Improvement Bonds.
5s '09 M-S \$7,000...Mch 15 1913
5s '12 M-S \$15,000...Mch 1 '13-15
5s '12 M-S \$6,000...Mch 1 1916
Sewer Bonds.
5s '04 Sept \$4,000...Sept 1 '12-13
5s '05 M-S \$5,000...Sept 1 1916
School Bonds.
4s '03 Nov \$7,000...Nov 1 '12-13
4s '08 June \$2,500...June 15 '14-22
4 1/2s '09 M-N \$10,000...Nov 1 '27-28
4 1/2s '10 M-N \$15,000...Nov 1 '25-29
4 1/2s '10 M-N \$2,000...Feb '12-13
4 1/2s '09 M-S \$27,000...Feb 1 '14-22
4 1/2s '09 M-S \$15,000...Feb 1 '23-25
4 1/2s '09 M-S \$4,000...Feb 1 1926
GEN. B.D. D-T Apr 19 '12 \$257,500
Floating debt (additional)...\$1,869
Sinking fund...40,987
Water debt...100,500
Total assessed val. 1911...3,857,825
(Assessm't abt. 1-3 to % actual value.)
Tax rate (per \$1,000) 1911...\$37.30
Population in 1910...10,447
INTEREST on the building lot bonds and street bonds of 1910 is payable at the Johnstown Bank in Johnstown; on the school bonds of 1909 at the First Nat. Bank, N. Y.

KENMORE.

This village is in Erie County. Incorporated in 1890.
Improvement Bonds.
4 1/2s '06 J-D \$29,760...Dec 1 '12-35
Street Bonds.
4 1/2s '07 J-J \$26,000...July 1 '12-37
5s '07 M-S \$29,172...Sept 1 '13-37
Water Bonds.
5s '07 M-S \$55,200...Sept 1 '12-37
4 7/8s '10 J-J \$3,600...Jan 1 '15-24
Real Estate Purchase Bonds.
4 6/8s \$9,500...
4 1/2s '11 M-S \$8,500...Sept 1 '16-25
Lighting Bonds.
4 7/8s '10 J-J \$3,000...Jan 1 '15-24
Gas Bonds.
5s '07 M-S \$2,600...Sept 1 '12-37
GEN. B.D. D-T May 1 '12 \$60,160
Assessment debt...64,064
Floating debt...31,000
Sinking fund...31,300
Assessed valuation 1911...2,300,500
(Assessment about 45 % actual value.)
Total tax (per \$1,000) 1911...\$29.12
Population in 1910...1,020
INT. payable at Treas. office.

KINGSTON.

This city is the capital of Ulster County. Incorporated 1872.
Street Bonds.
4s '09 M-S \$105,000...Mch 1 '13-23
4 1/2s '11 M-S \$70,000...Mch 1 '23-29
Municipal Building Bonds.
4 1/2s '11 M-S \$20,000...Mch 1 '17-18
Water Bonds.
3 1/2s '06 A-O \$576,000...Apr 1 '13-36
4s '07 F-A \$150,000...Feb 1 '13-37
Refunding Bonds.
3s '84 J-J \$68,000...Jan 15 '15-16
Board of Education Bonds.
4 1/2s '11 M-S \$8,000...Mch 1 '13-14

BOND. DEBT May 1 1912 \$987,000
Note debt...4,970
Water debt (included)...726,000
Total assessed val. 1911...11,937,525
(Assessm't about 83 % actual value.)
Total tax (per \$1,000) 1911...\$33.50
Population in 1905...25,556
Population in 1910...25,908
INT. payable at City Treas. office.
All the refunding bonds are optional and are now subject to call.

LACKAWANNA.

This city is in Erie County. See West Seneca, page 60.
Road Improvement Bonds.
5s '11 J-D \$125,000...June 1 '12-36
City-Hall and Jail Bonds.
4 1/2s '12 J-D \$75,000...June 1 '13-27
TOTAL DEBT Apr 1912...\$200,000
Assessed valuation 1911...6,660,083
City tax rate (per \$1,000) 1911...\$11.613
Population in 1910...14,549
INTEREST payable at Lackawanna National Bank.

LACKAWANNA UNION FREE SCH. DIST. NO. 6.

Formerly a school district of West Seneca; see remarks under that town.
4s '00 \$10,000...
4 1/2s '04 \$13,648.94...
5s '05 \$4,000...
5s '06 \$8,000...
5s '11 \$9,445...
BOND. DEBT May 1 '12...\$124,595
Assessed valuation 1911...16,193,416
School tax (per \$1,000) 1911...\$6.52

LAKE PLACID.

This village is in Essex County. Incorporated in 1900.
Water Bonds 4 1/2s...\$93,400
5s...25,000
Refunding 5s...29,300
Sewer 4 1/2s...10,000
5s...36,800
Electric Light 4 1/2s...14,400
5s...6,720
Park 4 1/2s...20,000
Sidewalk 5s...20,000
Paving 5s...1,000
Steam Roller 5s...3,000
Street Improvement 5s...1,797.96
Total assessed val. 1911...1,797,960
Total tax rate (per \$1,000) 1911...\$12.50
BONDED DEBT Feb 1 1912 289,050
Population in 1910...1,682

LANCASTER.

This village is in Erie County. Incorporated in 1847.
Paving Bonds.
4 1/2s '11 A-O \$35,000...Apr 1 '13-21
4 1/2s '11 M-S \$28,000...Sept 1 '12-21
Sewer Bonds.
4 1/2s A-O \$150,000...Apr 1 '20-40
Water Bonds (Tax exempt).
3 1/2s F-A \$26,000...Aug 1 '13-25
BOND. DEBT Apr 30 1912 \$239,000
Assessed valuation 1911...2,265,675
(Assessment about 60 % actual value.)
Tax rate (per \$1,000) 1911...\$12.78
Population in 1910...4,364
INTEREST is payable at A. B. Leach & Co. of New York City.

LANSINGBURG UNION FREE SCHOOL DIST. NO. 1.

While this district is now included within the boundaries of the City of Troy, the district organization remains a separate corporation within that city and the city authorities have no jurisdiction in the matters of the school district.
4s J-D \$6,000...Dec 1 1912-14
4s J-D \$4,000...1915 to 1931
(\$2,000 annually on Dec 1.)
4 1/2s '08 A-O \$15,000...Apr 1 '13-29
4 1/2s '10 M-N \$5,000...or May 1 '25-41
TOTAL DEBT Apr 1912...\$140,000
Total valuation 1911...7,926,580
(Assessm't about 84 % actual value.)
School tax (per \$1,000) 1911...\$12.78
Population in 1911 (est.)...14,500
INTEREST payable in New York.

LARCHMONT.

This village is in Westchester Co. Incorporated in 1891.
Highway Improvement Bonds.
4s J-D \$25,000...Dec 1 '12-21
4s A-O \$10,000...Apr 1 '16-25
3 1/2s M-N \$10,000...May 1 '12-30
4s '06 J-J \$7,600...July 1 '12-30
4 1/2s '12 A-O \$9,000...Apr 1 '17-41
Sewer Bonds.
3 1/2s F-A \$8,000...Aug 1 '12-19
3 1/2s F-A \$10,000...Aug 1 '20-29
3 1/2s M-N \$15,000...May 1 '12-26
Sidewalk Bonds.
4 1/2s '11 M-S \$25,000...Sept 1 '16-40
Street Improvement Bonds.
3 1/2s F-A \$1,000...Aug 1 '12-13
4 3/8s M-S \$30,000...Sept 1 '13-32
Fire Department Bonds.
4s '05 J-J \$4,000...July 1 '12-15
4 1/2s J-J \$1,000...Jan 1 1913
BOND. DEBT Apr 4 1912 \$196,500
Assessed valuation 1911...5,268,290
Tax rate (per \$1,000) 1911...\$12.61
Population in 1910...1,958
INTEREST payable at Bank of the Metropolis, New York City.

LAWRENCE.

This village is in Nassau County. Incorporated in 1897.
Grading and Paving Bonds.
4 1/2s '10 J-J \$50,000...Jan 1 '15-37
Road Bonds.
4s \$22,800...Last bond 1929
4s \$6,000...Last bond 1918
4s \$8,000...Last bond 1919
5s \$4,000...Last bond 1918
BOND. DEBT Apr 30 '12...\$300,800
Assessed valuation 1911...4,000,850
Village tax (per \$1,000) 1911...\$11.00
Population in 1910...1,189
INT. payable at Knickerbocker Trust Co., New York.

LE ROY.

This village is in Genesee County. Incorporated in 1834.
Refunding Water Bonds.
4 3/8s '11 \$44,000...1916-1937
Population in 1910...3,771

LE ROY UNION FREE SCHOOL DIST. NO. 1.

This district is in Genesee County.
4 1/2s '09 Jan \$20,000...Jan 1 '14-23
4 1/2s '09 Jan \$60,000...Jan 1 '24-43
4 1/2s '09 Jan \$16,000...Jan 1 '13-20
BOND. DEBT Apr 29 1912 \$96,000
Assessed valuation 1911...2,342,325
(Assessment about 70 % actual value.)
School tax (per \$1,000) 1911...\$9.40
Population in 1911 (est.)...4,000
INTEREST payable at Importers' & Traders' Nat. Bank, New York.

LESTERSHIRE.

This village is in Broome County. Incorporated in 1892.
Water Works Bonds.
4 1/2s '07 M-N \$8,000...May 1 '12-27
3 1/2s J-D \$11,000...
(\$1,000 each six months, J-D.)
3 1/2s M-N \$1,200...May '12-25
3 1/2s M-N \$7,500...Nov '12-26
5s J-D \$1,000...June 1 '17-23
Municipal Building Bonds.
3 1/2s J-J \$7,500...July '12-26
Paving Bonds.
4 3/8s '11 A-O \$20,000...1916-1935
Conduit Bonds.
4 1/2s '12 J-D \$9,500...June 1 1917
Sewer Bonds.
3 1/2s M-S \$35,200...Sept '12-34
GEN. B.D. D-T Mch 1 '12 \$642,700
Water debt (additional)...46,800
Assessed valuation 1911...1,655,226
(Assessment about 60 % actual val.)
Total tax (per \$1,000) 1911...\$28.61
Population in 1910...3,775
INTEREST at First Nat. Bank, Lestershire.

LEWISTON.

This town is in Niagara County.
5s '81 \$1,000...Feb 1 1912
4 1/2s '87 \$17,500...Apr 1 '12-37
BOND. DEBT May 1911...\$119,500
Assessed valuation 1910...\$15,438
Tax rate (per \$1,000) 1910...\$15.49
Population in 1910...3,263

LIBERTY.

This town is in Sullivan County. Incorporated March 13 1807.
Refunding Railroad Bonds.
4s '09 s-an \$97,000...\$5,000 r'ly
BOND. DEBT Apr 1 1912...\$97,000
Assessed valuation 1911...1,254,752
(Assessment 1/2 to 1-5 actual value.)
Total tax (per \$1,000) 1911...\$39.78
Population in 1910...5,402
INTEREST payable at Sullivan County National Bank, Liberty.

LIBERTY UNION FREE SCHOOL DIST. NO. 1.

This district is in Sullivan County. Incorporated May 8 1895.
Water Bonds.
3 1/2s '86 July \$40,000...Nov 26 1916
(Subject to call after Nov. 26 1911.)
3 1/2s '87 July \$110,000...1917
(Subject to call after 1912.)
3 1/2s '88 July \$25,000...Apr 5 1918
(Subject to call after Apr 5 1913.)
3 1/2s '89 July \$5,000...Jan 13 1919
(Subject to call after Apr 13 1914.)
3 1/2s '97 J-J \$25,000...July 1 '12-16
3 1/2s '00 J-J \$10,000...May 1 1920
4s '06 J-J \$6,000...July 1 '21-26
4s '06 J-J \$5,000...July 1 1927
4 3/8s '08 J-J \$50,000...June 1 1928
(Subject to call after 1918.)
School Bonds.
3 1/2s '89 Nov \$3,000...Nov 1 '12-14
3 1/2s '98 July \$46,000...July 1 '12-34
(1,000...July 1 1935)

LITTLE FALLS.

This city is in Herkimer County. Incorporated May 8 1895.
Water Bonds.
3 1/2s '86 July \$40,000...Nov 26 1916
(Subject to call after Nov. 26 1911.)
3 1/2s '87 July \$110,000...1917
(Subject to call after 1912.)
3 1/2s '88 July \$25,000...Apr 5 1918
(Subject to call after Apr 5 1913.)
3 1/2s '89 July \$5,000...Jan 13 1919
(Subject to call after Apr 13 1914.)
3 1/2s '97 J-J \$25,000...July 1 '12-16
3 1/2s '00 J-J \$10,000...May 1 1920
4s '06 J-J \$6,000...July 1 '21-26
4s '06 J-J \$5,000...July 1 1927
4 3/8s '08 J-J \$50,000...June 1 1928
(Subject to call after 1918.)
School Bonds.
3 1/2s '89 Nov \$3,000...Nov 1 '12-14
3 1/2s '98 July \$46,000...July 1 '12-34
(1,000...July 1 1935)
Paving Bonds.
4s '05 July \$8,000...July 1 '12-15
4s '07 Sept \$2,000...Sept 1 1912
5s '09 Sept \$10,000...Sept 1 '14-18
4 1/2s '10 May \$500...
4s '10 May \$500...May 2 1913
4 1/2s '10 May \$500...May 2 1914
4 1/2s '10 May \$500...May 2 1914
(2,591.61...Apr 1 1913)
4 9/16s '12 \$5,000...Apr 1 '14-15
(1,500...Apr 1 1916)
BOND. DEBT May 1912...\$413,092
Water debt (included)...\$30,000
Total valuation 1912...4,687,760
(Assessment is at 55 % actual value.)
Total tax (per \$1,000) 1912...\$27.48
City tax (per \$1,000) 1912...18.35
Population in 1910...12,273
INT. payable at City Treas. office.

LIVINGSTON COUNTY.

Genesee is the county seat.
4 1/2s \$42,084.76...1913-1916
BOND. DEBT Apr 1912...\$42,084
Assessed valuation 1910...28,528,908
Population in 1905...36,450
Population in 1910...38,037
INTEREST payable at Security Trust Co., Rochester.

LOCKPORT.

This city (Incorporated April 11, 1865) is situated in Niagara County.
Tuberculosis Dispensary Bonds.
5s '10 July \$1,500...July 15 '12-14
School Bonds.
5s M-N \$10,000...Nov 1 1916
5s F-A \$7,000...Aug 15 '12-18
3 1/2s M-N \$20,000...Nov 1 '12-13
5s \$5,000...Nov 1 1914
4 9/16s '07 Sept \$2,400...Sept 9 1912

Emergency Health Bonds.

4s J-J \$1,600...Jan 1 1913-14
Highway Imp. Bonds.
5s '10 July \$4,000...July 15 '12-15
Police Department Bonds.
1s '05 J-J \$5,000...Jan 1 '13-17
5s '09 June \$20,000...June 21 '12-14
Garbage System Bonds.
5s '09 June \$900...June 21 '12-14
Bridge Bonds.
5s '09 June \$900...June 21 '12-14
4s '06 J-D \$408,000...Dec 1 '12-35
7,000...Dec 1 1936
200...Nov 1 1912
5s '07 J-D \$50,000...Dec 1 '12-36
4 3/8s '08 J-D \$24,000...Dec 1 '12-35
7,000...Dec 1 1936
5s '11 Sept \$5,000...Sept 1 '12-16
City Hospital Bonds.
4 1/2s '08 J-D \$5,000...June 1 '12-16
5s '10 July \$2,000...July 15 '12-13
Fire Department Bonds.
4s '04 J-J \$1,000...Jan 1 '13-14
5s '09 June \$4,000...June 21 '12-14
5s '10 July \$500...July 15 1912
5s '11 \$1,411...Jan 1 1913
GEN. BOND. DEBT Nov 1 '11 \$600,631
Assessment debt (add'l)...71,941
Total assessed val. 1911...\$9,931,895
(Assessment about full value.)
Total tax rate (per \$1,000) 1911...\$25.44
Population in 1905...17,552
Population in 1910...17,970
INTEREST on the \$415,000 water 4 1/2s bonds is payable at the U. S. Mtg. & Trust Co. in New York City; on other issues at City Treasury.

MADISON COUNTY.

County seat is Wampsville.
County Building Bonds.
4s '09 J-J \$180,000...Jan 1 '13-30
(15,000...Jan 1 1931)
BOND. DEBT Apr 1 1912...\$195,000
Assessed valuation 1911...21,299,173
(Assessment about 1/4 actual value.)
State & Co. tax (per \$1,000) 1911 \$7.37 +
Population in 1910...39,289
INTEREST payable at the Morton Trust Co. in New York City.

MALONE.

This village is in Franklin County. Incorporated in 1853.
Water-Works Refunding Bonds.
1 3/8s '10 M-S \$216,000...May 15 '13-66
TOTAL DEBT May 1 1912...\$231,000
Assessed valuation 1911...2,425,000
Population in 1910...6,467
INTEREST payable in N. Y. City.

MALONE SCHOOL DISTRICT.

4 1/2s '11 J-J \$52,000...Jan 1 '13-28
(1,500...Jan 1 1932)
TOTAL DEBT May 1 1912 \$53,500
Assessed valuation 1911...3,132,435
Tax rate (per \$1,000) 1911...\$11.50
School tax (per \$1,000) 1911...\$14.70

MAMAKATING.

This town is in Sullivan County. **Refunding Bonds.**
3 1/2s J-J \$7,000...July 1 1914
4s J-J \$8,000...July 1 1915
4s J-J \$10,000...July 1 '16 & '18
4s J-J \$4,000...July 1 1917
1 1/2s F-A \$2,000...Aug 1 '15-16
N. O. & W. R.R. Aid Bonds.
4s J-J \$20,000...July 1 '12-13
BOND. DEBT July 1 1911...\$49,000
Assessed valuation 1909...745,150
(Assessment abt. 75 % actual value.)
Tax rate (per \$1,000) 1909...\$31.12
Population in 1910...2,922
INTEREST payable at Middletown.

MAMARONECK.

This village is in Westchester Co. Incorporated Nov. 16 1895.
LOANS. When due.
Road & Bridge Bonds.
4s J-J \$10,000...1912-1927
3 1/2s J-J \$8,000...1912-1919
4 6/8s '08 J-D \$7,500...June 1 '12-26
4s '09 A-O \$10,000...Apr 1 '13-32
Sewer Bonds.
4s M-N \$44,000...1912-1933
3 1/2s J-J \$46,000...1912-1934
3 1/2s J-D \$46,000...1912-1934
4s '06 J-J \$24,000...July 1 '12-35
4 6/8s '07 M-S \$10,000...Sept 1 '12-36
Fire Department Bonds.
4 3/8s '09 A-O \$5,000...Oct 1 '14-23
4s M-S \$3,000...1912-1917
Paving Bonds.
4 3/8s '07 M-N \$57,600...May 1 '13-36
4 6/8s '08 J-D \$16,000...June 1 '13-25
4 6/8s '08 J-D \$20,000...June 1 '13-32
4 6/8s '08 J-D \$14,000...June 1 '13-26
4 6/8s '08 J-D \$5,000...June 1 '13-27
BOND. DEBT Apr 1912...\$448,500
Total valuation 1911...7,258,500
Tax rate (per \$1,000) 1911...\$10.81
Population in 1910...5,699
INTEREST payable by check to registered holder.

MAMARONECK UNION FREE SCHOOL DIST. NO. 1.

This district (P. O. Mamaroneck) is in the town of Mamaroneck, Westchester County.
School-House Bonds.
4 9/16s '07 M-N \$36,900...May 1 '13-30
Larchmont School Bonds.
1 1/2s J-D \$20,000...Dec 30 '12-19
2 1/2s M-S \$1,100...Mch 1 1913
(5,000...Mch 1 '14-18)
Mamaroneck Ave. School & Site.
4 1/2s M-A \$50,000...May 1 '20-39
4 1/2s M-N \$9,800...May 1 '15-34
High School Addition Bonds.
4 1/2s '08 M-S \$55,000...M & S '13-34
BOND. DEBT May 4 1911...\$184,850
Assessed valuation 1910...12,599,175
(Assessment about 75 % actual val.)
School tax (per \$1,000) 1910...\$4.45
INTEREST on the 4.90s of 1907 is payable at the Gallatin Nat. Bank in New York City; on other issues to "holder" in New York exchange.

MARYLAND TOWN UN. FREE SCHOOL DIST. NO. 4.

This district (P. O. Schenectady) is in Otsego County.
 4 1/2s '10 July \$25,000 July 1 '12-'36
 BOND, DEBT Apr 1911.....\$25,000
 Assessed valuation 1911.....\$29,317
 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) 1911.....\$15.18
 Population in 1911 (est.).....700
 INT. payable at Schenectady Nat. Bk.

MASSENA.

This town is in St. Lawrence Co.
Highway Bonds.
 4 1/2s '10 Feb \$30,000 Feb 1 '13-'30
 4 1/2s '12 Feb \$12,000 Feb 1 '13-'24
 18,000 Feb 1 '25-'33
Town Hall Bonds.
 4s '04 Mch \$13,000.....1912-1934
 4s '05 Mch 7,000.....1912-1925
 BOND, DEBT May 1 '12.....\$86,000
 Assessed valuation 1911.....2,992,775
 (Assessment about 1/2 actual value.)
 Tax rate (per \$1,000) 1911.....\$8.18
 Population in 1910.....4,806
 INT. at Supervisor's office, Massena.

MATTEAWAN.

This village is in Dutchess County.
 Incorporated 1886.
Sewer Bonds.
 3.70s '04 J-J \$95,832.66 July 1 '12-'34
 (\$4,166.67 due yearly.)
 3.85s '06 M-N \$37,500.....May '13-'37
 3.85s '06 M-N \$4,000.....Part yearly
Water & Sewer Bonds.
 4 1/2s '11 F-A \$47,000.....
Paving Bonds.
 4.15s '10 M-N \$28,000.....May 1 '13-'40
Water Bonds.
 3.85s '05 M-N \$31,000.....Nov '12-'35
 3.90s '05 M-N \$3,500.....yearly
 TOTAL DEBT Jan 1911.....\$353,984
 Water debt (included).....144,000
 Assessed valuation 1909.....3,355,000
 Tax rate (per \$1,000) 1909.....\$10.60
 Population in 1910.....6,727
 INTEREST is payable at the
 Matteawan National Bank.

MECHANICVILLE.

This village is in Saratoga County.
 Incorporated in 1859.
Street Paving Bonds.
 3.65s '07 July \$25,961.56r
 (\$1,153.84 yearly in July.)
Water Bonds.
 4s M-N \$30,000.....May 1 1917
 4s M-N 35,000.....May 1 1922
 4s M-N 17,000.....Nov 1 1922
 3 3/4s F-A 22,000.....July 1 1933
 4 1/2s '09 July 10,000 July 1 '12-'21
Water Refunding Bonds.
 4 1/2s '12.....\$12,000.....1927
Sewer Bonds.
 4s A-O \$40,000.....Oct 1915
 BOND, DEBT May 1911 \$208,454
 Assessed valuation 1910.....2,345,672
 (Assessment about 1/2 actual value.)
 Tax rate (per \$1,000) 1910.....\$11.90
 Population in 1910.....6,634
 INTEREST on the street bonds
 payable at the Treasurer's office.

MEDINA.

This village is in Orleans County.
 Incorporated March 3 1832.
Village Hall Bonds.
 4.15s '08 Aug \$30,000 July 15 '12-'26
Water Bonds.
 3.75s July \$31,481.50r May 9 '12-'34
Sewer Bonds.
 5s '07 July \$12,000.....July 15 '12-'23
 BOND, DEBT Apr 1912.....\$148,482
 Water debt (included).....86,482
 Assessed valuation 1911.....3,250,268
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) 1911.....\$20.61
 City tax (per \$1,000) 1911.....\$6.22
 Population in 1910.....5,683
 INT. at Union Bank in Medina.

MIDDLEPORT UN. FREE SCH. DIST. NO. 1.

This district is in the towns of
 Royalton and Hartland.
 4 1/2s '11 M-N \$15,000.....Nov 1 '12-'26
 30,000.....Nov 1 '27-'41

MIDDLETOWN.

This city is in Orange County.
 Incorporated June 9 1888.
Street Improvement Bonds.
 4 1/2s '11 M-S \$20,000r Mch 1 '13-'22
City Hall Bonds.
 4 1/2s '10 S-A \$70,000.....1930
 (Subject to call after 1915.)
Refunding Bonds.
 3 3/4s M-S \$14,500r.....May '12-'21
 Refunding Water Bonds.
 4 1/2s.....\$40,000.....Aug 1 1931
Water Bonds.
 3 3/4s M-S \$12,000r.....Mch 1 1913
 3 3/4s J-J 80,000r.....July 2 1918
 (Subject to call July 2 1898.)
 3 3/4s F-A 100,000r.....July 1 1921
 3 3/4s F-A 90,000r.....Apr 1 1921
 3 3/4s F-A 27,000r.....Feb 2 1923
 4s M-N 75,000r.....May 1 1930
 BOND, DEBT May 1 1912.....\$538,500
 Assessment debt (included).....10,000
 Water debt (included).....434,000
 Sinking fund (water).....85,344
 Sinking fund (city hall).....7,000
 Total valuation 1911.....6,762,719
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) 1911.....\$30.48
 Population in 1910.....19,313
 INTEREST is paid at city treasury.

MOHAWK.

This village is in Herkimer County.
 Incorporated in 1844.
Refunding Water Bonds.
 4 1/2s A-O \$32,000r \$1,500 yearly
Sewer Bonds.
 3.45s J-D \$35,000r \$1,400 yearly
 Water & Light Impr.
 3.90s A-O \$1,000r \$500 yearly
Electric Light Bonds.
 4s '05 F-A \$6,000r.....1917
Refund. Elec. Light Bonds.
 4s '07 F-A \$4,000r \$500 yearly

BOND, DEBT Apr 1912.....\$88,000
 Assessed valuation 1911.....982,550
 (Assessment about 1/2 actual value.)
 Village tax (per \$1,000) 1911.....\$12.80
 Population in 1910.....2,079
 INTEREST on water and light
 bonds payable in Mohawk; on imp.
 bonds at Southold Sav. Bank.

MONROE COUNTY.

County seat is Rochester.
Court House Bonds.
 3s F-A \$400,000r Feb 1 1913-20
 TOTAL DEBT Apr 1912.....\$400,000
 Total valuation 1911.....\$228,490,822
 (Assessment about 4-5 actual value.)
 Tax rate (per \$1,000) 1911.....\$3.70
 Population in 1910.....283,212
 INTEREST and principal payable
 at Amer. Exch. Nat. Bk., N. Y. City.

MONTGOMERY COUNTY.

Pondra is the county seat.
General Bonds.
 5s F-A \$1,723r.....1913-1915
Building Bonds.
 4 1/2s F-A \$25,000r.....1913-1917
Highway Bonds.
 4s F-A \$85,000r.....1913-1925
 4 1/2s F-A 84,000r.....1913-1927
 5s F-A 20,000r.....1913-1922
 BOND, DEBT Apr 1 1912.....\$255,723
 Assessed valuation 1911.....27,821,572
 (Assessment about 1/2 actual value.)
 Population in 1910.....57,567
 INTEREST payable at the Amster-
 dam Savings Bank.

MONTICELLO.

This village is in Sullivan County.
 Incorporated in 1830.
Sewer Bonds (General).
 4 1/2s '10 J-J \$51,000r \$2,000 yearly
 Water Bonds.
 3.90s & 4s.....\$20,000r.....1915
 9,000r.....1920
School Bonds.
 4s J-J \$12,000r.....1916
 GEN. B.D. D.T. Jan 1 1912.....\$51,000
 Assessment debt (add'l).....20,000
 Water debt (additional).....20,000
 School debt (additional).....12,000
 TOT. B.D. D.T. Jan 1 1912.....122,000
 Assessed valuation 1911.....692,250
 (Assessment about 1/2 actual value.)
 Village tax rate (per \$1,000) '11.....\$28.00
 Population in 1910.....1,941

MT. KISCO.

This village is in Westchester Co.
 Incorporated in 1874.
Water Bonds.
 3.85s Var \$32,400r.....1934
Road Bonds.
 4 1/2s '09 M-N 10,000r Nov 1 '14-'33
 4s Var 1,000r.....1912
 4.35s '12 J-J 3,330.30r July 1 '16-'21
 4.35s '12 J-J 8,500r July 1 '16-'32
School Bonds.
 4.65s J-J \$2,500.....1915
Main Street Improvement Bonds.
 4.5s '10.....\$48,300r Apr 25 '15-'38
Sewer Bonds.
 4 1/2s '09 M-S \$59,800r Mch 1 '14-'39
 4 1/2s '09 J-D 20,000.....1914-1933
 BOND, DEBT May 1 1912.....\$170,000
 Water debt (included).....30,800
 Assessed valuation 1911.....2,174,000
 (Assessment from 60 to 70% act. val.)
 Tax rate (per \$1,000) 1911.....\$16.10
 Population in 1910.....2,802

MT. PLEASANT UNION FREE SCHOOL DISTRICT NO. 2.

This district is in Westchester Co.
 4 1/2s '09 J-J \$60,000r Jan 1 '19-'48
 4s Oct 6,100r Jan 1 '19-'48
 BOND, DEBT May 1 1912.....\$66,100
 Assessed valuation 1911.....2,277,990
 (Assessment about 60% actual value.)
 School tax (per \$1,000) 1911.....\$7.78
 Population in 1911 (est.).....2,300
 INTEREST at Mt. Pleasant Bank
 of Pleasantville in N. Y. exchange.

MT. VERNON.

Mt. Vernon is in Westchester Co.
 The city received its charter on
 Mch. 22 1892. On Nov. 2 1909 the
 city voted in favor of a commission
 form of government. V. 89, p. 1238.

Highway Bonds.

4s F-A \$50,000.....Aug 1 '12-'16
 4s M-S 110,000.....Sept 1 '17-'27
 4s F-A 90,000.....Feb 1 '28-'36
 4s M-S 30,000.....Sept 1 '37-'39
 4s M-N 40,000.....Nov 1 '40-'43
 4s J-J 50,000.....July 1 '44-'48
 4s M-N 30,000.....May 1 '49-'51
 4s M-N 5,000.....May 1 1952
 4s '04 A-O 15,000.....Oct 1 '53-'55
 4s '05 J-D 20,000.....June 1 '54-'57
 4 1/2s '08 J-D 40,000r June 1 '38-'45
 4 1/2s '09 A-O 25,000.....Oct 1 1929
 4 1/2s '10 J-J 25,000r July 1 '46-'50
 4 1/2s '10 A-O 25,000r Oct 1 1930
 4 1/2s '11 A-O 8,000r Apr 1 1931
 4 1/2s '11 M-S 40,000r Apr 1 '32-'43
 4 1/2s '11 A-O 25,000.....Sept 1 1931
 4 1/2s '12 M-N 25,000.....Oct 2 1931
 4 1/2s '12 M-N 25,000.....May 1 1931
Bridge Bonds.
 5s M-S \$30,000.....Sept 1 '21-'23
 4s '06 M-N 20,000.....May 1 1926
Refunding Bonds.
 4s '04 J-J \$80,000.....July 1 '14-'17
 30,000.....July 1 1918
 60,000.....Jan 1 '15-'17
 4s '05 J-J 41,000.....Jan 1 1918
 45,000.....Jan 1 1919
 4s '05 J-D 19,000r June 1 '18-'19
 19,000r June 1 1920
 4s '06 M-N 60,000r Nov 1 '17-'20
 20,000.....Nov 1 1921
 4s '07 J-J 30,000r Jan 1 '20-'21
 20,000.....Jan 1922
 5s '08 F-A 63,000r.....Feb 1 1914
 5s '08 A-O 40,000r.....Oct 1 1914
School Bonds, District No. 5.
 4s M-S \$3,000r.....Mch 1 1913

Assessment Bonds.

5s '07 J-J \$20,000.....July 1 '12-'13
 3s '08 J-J 25,000.....Jan 1 1914
 3s '08 A-O 40,000r.....Apr 1 1914
 4 1/2s '09 F-A 25,000r.....Apr 1 1914
 4 1/2s '10 A-O 25,000r.....Apr 1 1915

4 1/2s J-D \$35,000.....June 1 1916
 4 1/2s M-N 35,000.....Mch 1 1917
 4 1/2s A-O 18,000r.....Apr 1 1917
 4 1/2s '12 J-J 24,000r.....Jan 2 1918
Tax-Relief Bonds.
 4 1/2s '10 M-S 60,000r.....Mch 1 1913
 4 1/2s '11 F-A 90,000r.....Feb 1 1914
 4 1/2s '12 F-A 90,000r.....Feb 1 1915

School Tax Relief Bonds.

4 1/2s '10 M-S \$38,000r.....Mch 1 1913
 4 1/2s '11 F-A 45,000r.....Feb 1 1914
 4 1/2s '12 F-A 45,000r.....Feb 1 1915

School Bonds City of Mt. Vernon.

4s M-N \$25,000r.....May 1 '13-'17
 4s J-J 105,000r.....July 1 '18-'38
 4s J-D 30,000r.....June 1 '34-'36
 4s.....5,000r.....June 1 1937
 3 3/4s F-A 50,000r.....Feb 1 '39-'48
 3 3/4s F-A 30,000r.....Aug 1 1931
 16,000r.....Apr 1 1932
 4s '05 M-S 30,000r.....Sept 1 '38-'40
 5,000r.....Sept 1 1941
 4s A-O 5,000r.....Apr 1 1951
 8,750r.....Apr 1 1952
 4 1/2s '08 A-O 90,000r Apr 1 '42-'50
 5,000r.....Apr 1 1951
 4 1/2s '10 M-N 60,000r May 2 '53-'55
 17,000r.....May 2 1956
 4 1/2s '11 F-A 100,000r.....May 1 '57-'61
 4 1/2s '12 M-N 200,000r May 1 '62-'71
 50,000r.....May 1 '72-'73

Deficiency Bonds.

3 3/4s M-S \$40,000r.....Mch 1 '23-'26
 3 3/4s F-A 15 40,000r.....Aug 15 '28-'31
 4s F-A 40,000r.....Aug 1 '32-'35

Fire and Police Department.

4s '06 M-N \$50,000r.....May 1 '27-'36
 4s '05 J-D 50,000r June 1 '26-'35
 4s '10 A-O 20,000r.....Oct 1 '33-'36

Water Bonds.

4 1/2s '11 A-O \$30,000r.....Oct 2 1931
Sewerage Bonds.
 4s J-D \$70,000r.....June '12-'18
 4s J-D 5,000r.....June 1 1919
 4s A-O 10,000r.....Apr 1 '19-'21
 4s M-S 20,000r.....Mch 1923-24
 3 3/4s M-N 60,000r.....May 1925-'27
 3 3/4s F-A 50,000r.....Feb 1 1928
 3 3/4s M-N 40,000r.....Nov 1 1929
 4s '04 A-O 30,000r.....Oct 1 1930
 4 1/2s '08 J-D 40,000r.....Dec 1 '48-'49
 4 1/2s '08 J-D 30,000r.....Dec 1 1934
 4s '09 M-N 100,000r May 1 '50-'54
 10,000r.....May 1 1955
 4 1/2s '09 A-O 30,000r.....Oct 1 1934
 40,000r.....Oct 1 '36-'39

BOND, DEBT May 8 '12.....\$235,450
 Tax-relief bonds (add'l).....368,000
 Sinking fund May 1 '12.....338,919
 Total assessed val. 1911.....3,628,045
 Tax rate (per \$1,000) 1911.....\$23.30
 Population in 1910.....30,919

INTEREST is payable at the City
 Treasurer's office.

NASSAU COUNTY.

Created Jan. 1 1899 out of that
 portion of Queens County not
 included in the Greater New York.
 For debt, etc., see Greater New York.
 See Queens County statement.

Court House Bonds.

3 1/2s M-S \$65,000r.....Sept 1 1930
 1 1/2s M-N 85,000r.....Nov 1 1931
 1 1/2s J-J 100,000r.....July 1 1929

Road Bonds.

4 1/2s '10 J-J \$110,000r July 1 '20-'29
 4s '09 M-S 35,000r.....Sept 1 1931
 4s '07 M-N 200,000r Nov 1 '22-'26
 50,000r.....Nov 1 1927
 4 1/2s '11 F-A 40,000r Feb 1 '27-'30
 6,000r.....Feb 1 1931

BOND, DEBT Apr 1912.....\$691,000

County's proportion Queens
 County debt Apr 1912.....931,987
 Assessed valuation, real.....82,835,337
 Assessed val., personal.....3,172,440
 Franchises.....2,234,545
 Total valuation 1911.....88,245,322
 (Assessment from 40 to 60% value.)
 Population in 1910.....83,930

INT. on court-house bonds due
 1930 and 1931 payable at the Corn
 Exch. Bank, N. Y.; on part of the
 court-house bonds due 1929 at the
 Queens Co. branch of the Corn Exch.
 Bank in Long Island City, and part at
 the Security Mutual Life Ins. Co.,
 Binghamton, N. Y.; on part of the
 road bonds of 1907 at the City Sav.
 Bank of Brooklyn and the Bk. of
 Sav. Bank; on the road bonds of 1909,
 1910 and 1911 at Treasurer's office.

NEWARK.

This village is in Wayne County.
 Incorporated in 1903.

Water Bonds.

1 1/2s & 4s M-S \$52,000r.....
Village Hall Bonds.
 4.5s '08 M-S \$18,000r.....1912-1920
 BOND, DEBT Oct 1 1910.....\$72,000
 Assessed valuation 1910.....2,160,280
 Village tax (per \$1,000) 1909.....\$6.27
 Population in 1910.....6,227

INTEREST on bonds is mailed to
 registered holders.

NEWBURGH.

This city is in Orange County. The
 prin. and int. on the water bonds is
 met by water rents. Incorporated
 April 22 1865.

Voting-Machine Certificates.

4 1/2s Jan \$5,200.....1912-1915
City Hall.
 4s '03 A-O \$500r.....Apr 1 1913
 4s '06 A-O \$500r.....Apr 1 '13-'15

Fire Department Bonds.

4s '04 M-N \$3,600r Nov 1 '12-'14
 4s '05 A-O 1,600r Apr 2 '18-'16
 3s '08 F-A 900r.....Feb 1 '13-'18
 4 1/2s F-A 3,200r Aug 1 '12-'10
 4s '09 M-N 3,850r May 1 '13-'19
 4 1/2s '11 M-N 16,200r May 1 '13-'31

Improvement Bonds.

3 1/2s '03 J-D \$485r.....Dec 1 1912
 3 1/2s '03 J-J 9,025r July 1 '12-'14
 4s '03 A-O 1,000r.....Oct 1 '12-'13
 4s '04 M-N 2,400r June 1 '12-'14
 4 1/2s '08 M-N 36,746r May 1 '12-'18

4s '09 M-N \$6,885.44 May 1 '12-'19
 4s '09 M-S 45,200r Sept 1 '12-'19
 4s '09 M-S 11,920r.....
 (\$1,490 payable annually.)
 4 1/2s '11 M-N \$32,000r.....
 (\$1,600 payable annually.)

Glebe Fund.

3s '95 F-A \$25,170r.....Aug 5 1935
 3s '95 J-J 1,437 37r July 20 1943

Park Bonds.

4s '94 J-D \$1,500r.....June 1 '12-'14
 3 1/2s '95 J-J 10,000r.....July 1 1915
 3 1/2s '96 M-N 10,000r.....May 1 1916

Sewer Bonds.

3 1/2s '96 J-D \$36,884.25r Dec '12-'16
 4 1/2s '11 M-N 30,400r May 1 '13-'31

School Bonds.

3 1/2s '03 J-J \$24,000r.....July 1 '12-'23
 4 1/2s '07 A-O 64,000r.....Oct 1 '12-'37
 3.85s '09 F-A 115,000r.....Feb 1 1929
 4.10s '11 J-J 40,000r.....July 1 1931

Water Bonds.

3 1/2s '95 M-N \$21,875r.....Nov '12-'16
 4s '96 M-N 3,000r.....May 1 '13-'16
 4s '09 M-S 158,000r.....Mch 1 1930

Refunding Water Bonds.

3 1/2s '97 J-J \$30,000r.....July 1 '12-'17
 3 1/2s '98 J-J 35,000r.....July 1 1917
 3 1/2s '01 M-S 7,500r.....Sept 1 '12-'21
 3 1/2s '02 M-S 5,500r.....Sept 1 '12-'22
 3 1/2s '03 M-N 2,800r.....Nov 1 '12-'15
 4.20s '11 M-S 20,000r.....Sept 1 '12-'21
 4 1/2s '12 F-A 5,500r.....Feb 1 1914
 120,000r.....Feb 1 '15-'34

BOND, DEBT Apr 1912.....\$944,032

Sinking fund.....20,967

Total assessed val. 1911.....11,345,965

Bank stock assess. (add'l).....1,512,227

(Assessment about 40% actual value.)

City & sch. tax (per \$1,000) '11.....\$27.40

NEW ROCHELLE (Con.)—

4 1/2% 10 M-N \$55,000. May 1 '20-'30	
4 1/2% 11 M-N 4,000. May 1 1920	
4 1/2% 11 M-N 89,000. May 1 '20-'41	

Park Bonds.

4 1/2% 86 J-J \$5,000. July 1 '12-'14	
4 1/2% 10 M-N 4,500. May 1 1916	
4 1/2% 11 M-N 40,000. May 1 '17-'36	

Library Bonds.

4 1/2% 11 M-N \$24,000. May 1 '14-'25	
990. May 1 1926	

Assessment Map Bonds.

5 1/2% '07 M-N \$15,000. May 1 '17-'19	
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Land Damage Bonds.

3 1/2% '99 A-O \$44,000. Apr '13-'23	
3 1/2% '99 J-D 20,000. July '24-'27	
3 1/2% '00 J-D 80,000. June 1 '25-'29	

NEW YORK CITY.

Wm. J. Gaynor, Mayor; Wm. A. Prendergast, Comptroller. The consolidation provided under the Greater New York Charter became effective Jan. 1, 1898, and New York City now includes Kings County, Richmond County, and the following portions of Queens County, namely Long Island City, the towns of Newtown, Flushing and Jamaica, and part of the town of Hempstead. The Legislature in 1912 passed a bill providing for the creation of the County of the Bronx out of what is now the Borough of The Bronx. The bill does not take effect, however, until approved at a referendum of the citizens of the proposed Bronx County in November 1912. The following statement includes all of the funded debt of the former City of New York and of the municipalities in Brooklyn, Queens and Richmond which was recorded at the date of consolidation; also such additional amounts as were recorded in subsequent years as being funded obligations of said former municipalities to be assumed by the city of New York. These figures do not include \$2,007,600 revenue bonds of the former City of New York outstanding Jan. 1, 1898 and redeemable from its tax levy of 1897 nor \$4,000,000 of revenue bonds or certificates of indebtedness of the former city of Brooklyn outstanding Jan. 1, 1898, but redeemable from its tax levy for the year 1898.

DEBT OF GREATER CITY AT CONSOLIDATION, JAN. 1, 1898.				
	Funded Debt.	Sinking Fund.	Net Debt.	
Manhattan & The Bronx	\$226,144,311 28	\$85,654,317 52	\$140,489,993 76	
Brooklyn	81,626,175 53	6,734,055 69	74,892,119 84	
Queens	13,709,935 62	330,000 00	13,379,935 62	
Richmond	3,486,736 67		3,486,736 67	

Total \$324,967,159 10 \$92,718,373 21 \$232,248,785 89
Includes \$3,061,645 01 special revenue bonds.

DEBT OF GREATER CITY AT PRESENT TIME.
Since consolidation up to Mch. 30 1912 the Greater City has issued (not counting special revenue bonds or revenue bonds for current expenses) \$898,575,014 new bonds and redeemed and canceled issues aggregating \$170,935,479. The following compares gross and net debt of the consolidated city at different dates.

	Funded Debt.	Temporary Debt.	Total Debt.	Sinking Fund.	Net Debt.
Jan. 1 1898	321,005,514	3,060,245	324,065,759	92,718,373	232,248,785
Jan. 1 1899	341,824,226	8,187,265	350,011,491	99,386,292	250,625,199
Jan. 1 1900	359,620,898	3,177,012	362,797,910	105,754,872	257,043,038
Jan. 1 1901	384,794,598	7,495,938	392,290,536	112,288,129	280,002,407
Jan. 1 1902	412,047,717	14,235,598	426,283,315	117,399,480	308,883,835
Jan. 1 1903	434,339,606	26,739,908	461,079,514	126,742,949	334,336,565
Jan. 1 1904	477,323,199	49,285,750	526,608,949	150,893,603	375,715,346
Jan. 1 1905	532,354,132	39,865,640	572,219,772	167,330,353	404,889,419
Jan. 1 1906	594,056,513	48,877,500	642,934,013	169,780,612	473,153,401
Jan. 1 1907	658,234,892	62,014,037	720,248,929	191,144,187	529,104,742
Jan. 1 1908	726,646,065	82,014,037	808,660,102	197,437,164	611,222,938
Jan. 1 1909	799,441,904	82,098,500	881,540,404	210,421,340	671,119,064
Jan. 1 1910	880,430,289	65,575,439	945,005,728	232,368,059	712,637,669
Jan. 1 1911	946,003,798	65,239,158	1,011,242,956	256,640,290	754,602,666
Jan. 1 1912	1,037,811,719	52,641,786	1,090,453,505	270,815,727	819,637,778
Apr. 1 '12	1,049,545,408	95,251,462	1,144,796,870	284,355,727	860,441,143

z Including general fund bonds as follows: \$8,500,000 at Jan. 1 1904, \$18,000,000 at Jan. 1 '05, \$29,000,000 at Jan. 1 '06, \$40,750,000 at Jan. 1 '07, \$54,250,000 at Jan. 1 '08, \$68,750,000 at Jan. 1 '09, \$85,500,000 at Jan. 1 '10, \$102,500,000 at Jan. 1 '11, \$120,000,000 at Jan. 1 '12 and \$120,000,000 Mch. 30 1912. On Jan. 1 1912 the funded debt also included \$23,795,579 of the corporate stock notes described below. On Mch. 30 1912 \$37,567,147 of these securities were included. None outstanding at previous dates.

* Consists of special revenue bonds and revenue bonds for current expenses.

The water debt, included in the foregoing, was as follows at the several dates below:

	Water Debt.
Jan. 1 '08	\$59,565,249
Jan. 1 '10	\$59,565,249
Jan. 1 '11	\$59,565,249
Jan. 1 '12	\$59,565,249
Mch. 30 '12	\$59,565,249

The following table shows the assessed valuation of property in the consolidated city for the year 1912. In 1903 the assessment of real estate was made on the basis of about real value; 1905 and subsequent values, therefore, are greatly in excess of those for previous years, and consequently the tax rate is much lower.

	Real Estate.	Personal Estate.	Total.	Tax Rate.
Manhattan and The Bronx	5,652,006,791	286,062,320	5,938,069,111	18.30
Brooklyn	1,774,742,409	48,753,985	1,823,496,394	18.70
Queens	456,750,539	6,396,750	463,147,289	18.40
Richmond	789,399,151	1,750,485	80,149,636	19.20
Total 1912	7,861,898,890	342,963,540	8,204,862,430	18.30 to 19.20
Total 1911	7,858,840,164	357,923,123	8,216,763,287	17.22 to 18.16
Total 1910	7,044,192,674	372,644,825	7,416,837,499	17.57 to 18.75
Total 1909	6,807,179,704	434,320,855	7,241,500,559	16.78 to 17.75
Total 1908	6,722,415,789	435,774,611	7,158,190,400	16.14 to 17.11
Total 1907	6,240,480,602	534,861,313	6,775,341,915	14.84 to 15.68
Total 1906	5,738,457,345	567,300,400	6,305,757,745	14.78 to 15.54
Total 1905	5,221,384,301	690,561,926	5,911,946,227	14.80 to 15.62
Total 1904	5,015,463,770	628,078,878	5,643,542,648	15.13 to 15.92
Total 1903	4,751,532,826	680,866,092	5,432,398,918	14.13 to 14.96
Total 1902	3,330,647,579	526,400,139	3,857,047,718	22.73 to 23.53
Total 1901	3,237,778,261	550,192,612	3,787,970,873	23.17 to 23.88
Total 1900	3,168,547,700	486,574,493	3,655,122,193	22.20 to 23.42
Total 1899	2,932,445,464	645,960,565	3,578,406,029	23.64 to 32.74

[Under a law passed by the 1911 Legislature, the collection of taxes takes place semi-annually instead of annually, as heretofore. V. 93, p. 63.]

PAR VALUE OF BONDS.—Under the provisions of the city charter registered bonds may be issued in denominations of \$10 or any multiple thereof.

EXEMPTION FROM TAXATION.—Section 8, Article 1, General Municipal Law, Consolidated Laws of 1909, provides that "all bonds of a municipal corporation, until payable, shall be exempt from taxation for town, county, municipal or State purposes."

DEBT LIMIT.—At the general election in Nov. 1909 the voters passed on a Constitutional Amendment which permits the city, in ascertaining its borrowing capacity, to exclude bonds heretofore issued for any rapid transit or dock investment, as well as bonds hereafter issued for a public improvement which provides a revenue in excess of the interest and amortization charges. The rapid transit and dock bonds may be excluded only in proportion to the extent to which the current net revenues received from these improvements shall meet the interest and amortization charges. See the amendment in full under general remarks for New York State.

ISSUANCE OF SHORT-TERM NOTES IN ANTICIPATION OF SALE OF CORPORATE STOCK.—A law was passed in 1911 authorizing the City Comptroller to issue short-term notes to provide funds pending the sale of corporate stock. See V. 92, p. 1577.

ISSUANCE OF CORPORATE STOCK IN FOREIGN CURRENCY.—The 1911 Legislature also passed a bill permitting the City Comptroller to make corporate stock payable in the currency of foreign countries. See V. 93, p. 63.

GENERAL FUND BONDS.—A new kind of bond (known as the "General Fund Bonds") was created by the Legislature in 1903. It is issued for the purpose of releasing the surplus revenues of the sinking fund of the old City of New York, and to allow the money to be applied to the reduction of taxation. Under the law the bonds will be issued only in the way indicated, and they will be taken for account of sinking fund for redemption of the city debt No. 1. See V. 76, p. 610. Up to Mch. 30 1912 \$120,000,000 of these bonds had been issued.

APPROPRIATIONS.—The total appropriation for Greater New York in 1898 was \$77,473,084 77; in 1899 it was \$93,520,082 03; in 1900 it was \$90,778,972 48; for 1901 it was \$98,004,413 43; for 1902 it was \$98,619,500 88; for 1903, \$97,119,031 10; for 1904, \$106,674,955 09; for 1905, \$109,817,593 03; for 1906, \$116,805,490 37; for 1907, \$130,421,506 84; for 1908, \$143,572,266 17; for 1909, \$156,545,148 14; for 1910, \$163,150,270; for 1911, \$173,967,835; and for 1912, \$181,050,657.

POPULATION.—The population of Greater New York, according to the U. S. Census of 1900, was 3,437,202, and according to that of 1910, 4,766,883.

DETAILS OF INDEBTEDNESS.

The tables which follow give full details regarding the indebtedness of the consolidated city and the various boroughs and other divisions forming part of it. We show first the bond issues made since the Greater New York Charter went into effect. Then we add statements reporting at length the indebtedness of the separate boroughs; all the districts, towns and other divisions being in each case grouped under the borough to which they belong.

GREATER NEW YORK.—Bonds issued since consolidation. The loans marked (s) are held in the sinking fund.

GREATER NEW YORK CHARTER

Corporate Stock.

BRIDGES AND VIADUCTS.

Bridges over Harlem River.

3 1/2% M-N \$1,029,845.....1928

3 1/2% M-N \$46,000.....1941

3 1/2% M-N \$134,620.....1942

3 1/2% M-N \$40,000.....1919

3 1/2% M-N \$231,000.....1953

3 1/2% M-N \$138,901.....1952

3 1/2% M-N 500,000.....1930

3 1/2% M-N 1,250,000.....1929

3 1/2% M-N 1,200,000.....1941

3 1/2% M-N 250,000.....1953

3 1/2% M-N 450,000.....1954

Bridge Connecting Pelham Bay

Park and City Island.

3 1/2% M-N \$133,000.....1919

3 1/2% M-N \$80,000.....1941

Bridges over Bronx River.

3 1/2% M-N \$11,500.....1919

3 1/2% M-N \$23,000.....1952

3 1/2% M-N \$75,000.....1941

Bridge over Tracks N. Y. Central.

3 1/2% M-N \$33,000.....1922

3 1/2% M-N \$2,000.....1941

3 1/2% M-N 50,000.....1928

Bridge over Port Morris Branch.

3 1/2% M-N \$39,000.....1921

3 1/2% M-N \$1,000.....1940

3 1/2% M-N \$3,525.....1953

Bridges over East River.

3 1/2% M-N \$1,402,824.....1929

3 1/2% M-N \$67,000.....1940

3 1/2% M-N \$10,000.....1941

3 1/2% M-N \$750,000.....1952

3 1/2% M-N \$1,648,000.....1953

3 1/2% M-N 2,000,000.....1928

3 1/2% M-N 700,000.....1929

3 1/2% M-N 4,500,000.....1940

3 1/2% M-N 2,000,000.....1952

3 1/2% M-N 3,000,000.....1953

3 1/2% M-N 4,950,000.....1954

3 1/2% M-N 1,500,000.....1941

Viaduct over 96th St., River Drive.

3 1/2% M-N \$55,000.....1940

Bridge over New York Creek.

3 1/2% M-N \$180,000.....1940

3 1/2% M-N \$30,000.....1952

3 1/2% M-N 380,000.....1954

3 1/2% M-N \$250,000.....1952

Melrose Avenue Viaduct.

3 1/2% M-N \$140,000.....1928

3 1/2% M-N \$20,000.....1941

3 1/2% M-N \$5,000.....1952

3 1/2% M-N \$7,000.....1953

3 1/2% M-N \$116,976.....1952

3 1/2% M-N \$30,000.....1941

Bridge over Eastchester Bay.

3 1/2% M-N \$32,500.....1953

3 1/2% M-N \$10,000.....1941

3 1/2% M-N \$5,000.....1952-1953

Bridge over Gerritsen's Creek.

3 1/2% M-N \$16,000.....1952

3 1/2% M-N \$18,000.....1953

Bridge over N. Y. & H., 189th St.

3 1/2% M-N \$6,000.....1952

3 1/2% M-N \$18,000.....1953

Bridge, Prospect Ave., Brooklyn.

3 1/2% M-N \$8,000.....1952

3 1/2% M-N \$14,000.....1953

Bridge over Gowanus Canal.

3 1/2% M-N \$195,000.....1953

3 1/2% M-N \$15,000.....1954

Bridge over Flushing Creek.

3 1/2% M-N \$38,000.....1953

BUILDINGS AND BUILDING SITES.

Armories.

3 1/2% M-N \$119,500.....1923

3 1/2% M-N \$115,851.....1940

3 1/2% M-N \$56,063.....1942

3 1/2% M-N \$66,068.....1942

3 1/2% M-N \$32,500.....1952

3 1/2% M-N \$65,000.....1953

3 1/2% M-N 550,000.....1942

3 1/2% M-N 100,000.....1953

3 1/2% M-N 250,000.....1954

American Museum of Natural Hist.

3 1/2% M-N \$550,000.....1928

3 1/2% M-N 300,000.....1929

3 1/2% M-N 100,000.....1953

[illegible]

Boroughs of Manhattan and Bronx
CONSOLIDATED STOCK—(Con.)

Ship Canal—(Con.)		
155th Street.		
3 M-N	\$1,140,000	1916
3 M-N	\$1,000,000	1917
3 M-N	100,000	1920
3 M-N	First Avenue.	1920
3 M-N	\$180,000	1920
City Improvement Stock.		
3 M-N	\$778,772	1915
Castle Garden Imp. Aquarium.		
3 M-N	\$230,000	1912
3 M-N	70,000	1920
New Parks, 23d & 24th Wards.		
2 1/2 M-N	\$4,736,100	1929
(Subject to call after 1900)		
2 1/2 M-N	5,087,000	1929
(Subject to call after 1900)		
Fifth District Police Court.		
3 M-N	\$75,000	1912
3 M-N	\$39,189	1913
Riverside Park (Women's Cottage)		
3 M-N	\$7,000	1912
Re-Paving.		
3 M-N	\$1,500,000	1913
3 M-N	500,000	1916
3 M-N	500,000	1916
3 M-N	\$700,000	1920
3 M-N	475,000	1916
3 M-N	600,000	1917
3 M-N	1,400,000	1918
Seventh District Police Court.		
3 M-N	\$73,636	1916
3 M-N	\$14,485	1917
3 M-N	199,000	1920
Mosholu Park		
3 M-N	\$4,000	1912
Public Driveway.		
3 M-N	\$1,700,000	1918
3 M-N	800,000	1920
3 M-N	250,000	1916
Awards, Change of Grade.		
3 M-N	\$321,440	1912
New Municipal Building.		
3 M-N	\$5,300	1912
Washington Bridge Park.		
3 M-N	\$16,779	1915
3 M-N	\$20,000	1920
3 M-N	640,000	1920
Gore of Land, 135th Street.		
3 M-N	\$183,509	1916
Ward's Island Purchase.		
3 M-N	\$147,360	1913
3 M-N	672,409	1913
Corlears Hook Park.		
3 M-N	\$47,500	1912
3 M-N	1,370,421	1913
3 M-N	124,500	1914
El'zone Plant, Riker's Island.		
3 M-N	\$37,000	1913
Cathedral Parkway.		
3 M-N	\$5,000	1912
3 M-N	195,000	1914
Mulberry Bend Park.		
3 M-N	\$1,584,371	1924
3 M-N	100,000	1920
Crotona Park, Public Buildings.		
3 M-N	\$33,164	1914
3 M-N	100,000	1914
3 M-N	\$36,947	1920
Fire Department.		
3 M-N	\$108,015	1914
3 M-N	\$150,000	1915
3 M-N	\$500,000	1916
Street and Park Opening.		
3 M-N	\$1,868,867	1918
Street Cleaning Department.		
3 M-N	\$110,115	1914
3 M-N	50,000	1914
3 M-N	83,000	1912
3 M-N	150,000	1916
College of the City of New York.		
3 M-N	\$47,000	1914
3 M-N	45,650	1914
3 M-N	\$350,000	1915
3 M-N	158,600	1915
High-School Bonds.		
3 M-N	\$5,000	1916
New Hall of Records.		
3 M-N	\$108,100	1923
Buildings for Botanical Museum.		
3 M-N	\$125,000	1921
Riverside Park.		
3 M-N	\$190,000	1914
3 M-N	\$10,000	1914
3 M-N	190,000	1914
3 M-N	\$55,000	1921
3 M-N	\$1,500	1912
3 M-N	200,000	1912
Paving Jerome Avenue.		
3 M-N	\$125,000	1922
Board of Health.		
3 M-N	\$38,028	1919
Re-Paving 3d Ave., 23d Ward.		
3 M-N	550,000	1920
3 M-N	\$14,000	1923
Re-Paving Avenue A.		
3 M-N	\$345,000	1912
3 M-N	190,000	1920
Re-Paving 23d and 24th Wards.		
3 M-N	\$113,425	1920
3 M-N	\$400,000	1921
3 M-N	100,000	1917
3 M-N	85,000	1920
Fire Hydrant.		
3 M-N	550,000	1925
3 M-N	50,000	1923
3 M-N	\$25,000	1923
Police Department.		
3 M-N	\$60,550	1923
3 M-N	100,000	1916
3 M-N	\$14,000	1918
3 M-N	20,000	1918
New East River Bridge.		
3 M-N	\$137,325	1920
3 M-N	100,000	1917
3 M-N	300,000	1918
Public Park (St. John's).		
3 M-N	\$554,585	1916
3 M-N	\$1,000	1916
Public Park, 11th Street.		
3 M-N	\$79,848	1917
3 M-N	\$8,842	1918
Public Park, 12th Ward.		
3 M-N	\$66,308	1921
State Tax for Insane.		
3 M-N	\$1,200,000	1916
3 M-N	177,000	1913
Fort Washington Park.		
3 M-N	\$867,310	1918
Extension Kings Bridge Road.		
3 M-N	\$2,000	1919

Impt. Park, Parkways & Drives.

3 1/2 M-N	\$123,000	1917
3 1/2 M-N	175,000	1918
3 M-N	\$690,000	1919
3 M-N	310,000	1920
3 M-N	\$7,000	1918
3 M-N	102,000	1921
3 M-N	\$100,000	1914
3 M-N	65,000	1914
3 M-N	(at 700)	

Redemption of Bonds.

3 1/2 M-N	\$7,000,000	1922
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Redemp. Assessmt Bds., Park Av.

3 M-N	\$100,000	1920
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School-House Bonds.

3 1/2 M-N	\$542,554	1912
3 M-N	754,561	1913
3 M-N	\$77,621	1914
3 M-N	809,013	1914
3 M-N	27,000	1914
3 1/2 M-N	6,000	1911
3 1/2 M-N	84,695	1914
3 1/2 M-N	1,925,141	1915
3 M-N	\$1,453,402	1916
3 M-N	\$122,886	1916
3 1/2 M-N	3,691,270	1916
3 M-N	\$122,806	1916
3 M-N	42,000	1914
3 1/2 M-N	112,058	1914
3 M-N	\$939	1914
3 M-N	87,871	1914

Public Park, 11th Ward.

3 M-N	\$23,709	1920
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Public Park, 28th Street.

3 M-N	\$16,696	1921
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Public Park, Hester Street.

3 M-N	\$12,790	1920
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Vladuet, Riverside Drive.

3 M-N	\$65,000	1914
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Impr. Spuyten Duyvil Parkway.

3 M-N	\$55,000	1923
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Melrose Avenue Viaduct.

3 M-N	\$25,000	1922
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Department of Correction.

3 M-N	\$50,000	1921
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Hospital Bldg., Gouverneur Slip.

3 M-N	\$45,000	1916
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Department of Charities.

3 M-N	\$418,175	1921
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Ambulance Station.

3 M-N	\$50,000	1916
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Dock Bonds.

4 M-N	\$1,080,000	1912
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4 M-N	\$820,000	1913
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4 M-N	\$175,000	1914
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3 M-N	\$270,000	1914
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3 M-N	\$35,000	1914
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3 M-N	\$1,150,000	1915
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3 M-N	\$1,000,000	1916-1917
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3 M-N	\$500,000	1918
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3 M-N	\$1,000,000	1918
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3 M-N	\$50,000	1919
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3 M-N	\$400,000	1920
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3 M-N	\$1,050,000	1920
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3 M-N	\$450,000	1921
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3 M-N	\$1,250,000	1921
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3 M-N	\$2,480,000	1922
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3 M-N	\$20,000	1922
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3 M-N	\$1,650,000	1923
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3 M-N	\$65,000	1924
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3 M-N	\$960,000	1924
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3 M-N	\$1,125,000	1924
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3 M-N	\$500,000	1924
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3 M-N	\$30,000	1925
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3 M-N	\$1,750,000	1928
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3 M-N	\$250,000	1928
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3 M-N	\$1,160,000	1925
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3 M-N	\$1,000,000	1926
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3 M-N	\$4,000,000	1927
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Croton Water Mains.

3 M-N	\$250,000	1918
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3 M-N	\$400,000	1918
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3 M-N	\$25,000	1919
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3 M-N	\$30,000	1919
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3 M-N	\$389,432	1918
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3 M-N	\$4,594	1919
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b.—Secured by Special Sinking Fund Derived from Annual Taxation Under Provisions of the constitutional amendment Adopted Nov. 4 1894

Additional Water Stock.

3 M-N	\$250,000	1912
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3 M-N	\$4,569,500	1912
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3 M-N	\$3,030,500	1915
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3 M-N	\$1,750,000	1916
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3 M-N	\$1,383,500	1912
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3 M-N	\$76,500	1914
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3 M-N	\$15,000	1914
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3 M-N	\$175,000	1912
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Additional Croton Water Stock.

3 M-N	\$200,000	1914
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3 M-N	\$250,000	1912
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3 M-N	250,000	1914
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Payable from Taxation or from Sinking Fund, if Approved by Commissioners, Provided Such Payment Shall Not in Any Way Impair the Preferred Claims thereon. (Section 6, Chap. 383, Laws of 1878)

Consolidated Stock—County.

3 1/2 M-N	\$699,000	1917
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3 1/2 M-N	\$8,000,000	1918-1921
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Consolidated Stock—City.

3 M-N	\$500	1901
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Tax-Relief Bonds.

7	\$2,500	1890
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c.—Payable from Assessments or from the Sinking Fund, if the Commissioners Thereof Approve, Provided Such Payments Shall Not in Any Way Impair the Preferred Claims Thereon. (See Sec. 6, Chap. 383, Laws of 1878)

3 M-N	\$75,000	On or after '88
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3 M-N	\$3,042	On or after '95
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3 M-N	\$3,885	On or after '96
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3 M-N	\$13,019	On or after '97
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3 M-N	\$30,888	On or after '98
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ANNEXED TERRITORY BONDS.

		1912 to 1915	1916 to 1917	1918 to 1919	1920 to 1921	1922 to 1
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Borough of Brooklyn—Old City of Brooklyn—(Con.)

New East River Bridge.

3 1/2	J-J	\$25,000	Jan 1 1935
3 1/2	J-J	150,000	Jan 1 1936
3 1/2	J-J	360,325	Jan 1 1937
3 1/2	F-A	st 2,000	Jan 1 1937

Soldiers' & Sailors' Monument Bds.

4	J-J	\$100,000	July 10 1925
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Bridge Connecting Counties of Kings and Queens.

3 1/2	J-J	\$100,000	1925
3 1/2	J-J	112,000	Jan 1 1936
3 1/2	J-J	40,000	Jan 1 1932
3 1/2	J-J	600,000	Jan 1 '26-'31
3 1/2	M-S	60,000	Mch 12 1926
3	J-J	300,000	Jan 1 '23-'25
3	J-J	st 60,000	Jan 1 1922

Approach

4	J-J	200,000	July 1 '25-'26
3 1/2	J-J	75,000	July 1 1927
3 1/2	J-J	200,000	Jan 1 1927
3 1/2	J-J	st 82,000	Jan 1 1927
3 1/2	J-J	1,200,000	1923-1925
3 1/2	J-J	100,000	Jan 1 1928
3 1/2	J-J	70,000	Jan 1 1929

City-Hall Improvement Bonds.

3 1/2	J-J	\$95,000	Jan 1 1920
3 1/2	J-J	st 35,000	Jan 1 1920
3 1/2	J-J	25,000	Jan 1 1921

Gravesend Improvement Bonds.

3 1/2	J-J	\$300,000	July 10 '32-'34
3 1/2	J-J	st 15,000	Dec 17 1925
3 1/2	J-J	8,500	May 21 1925

Interest Due on Gravesend Bonds.

3 1/2	J-J	\$21,242	Jan 1 1936
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Public Library.

3 1/2	J-J	\$5,000	Jan 1 1937
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Jamaica Plank Road Bonds.

3 1/2	J-J	st \$105,000	Jan 1 1917
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Site and Building Bonds.

3	J-J	st 200,000	1914-1915
4	J-J	st 65,000	1916
4	J-J	900,000	1920-1922
4	J-J	300,000	1920-1922
3	J-J	100,000	1920-1923
3	J-J	st 200,000	1921-1923
3	J-J	st 70,000	1922
3	J-J	30,000	1922
3	J-J	st 100,000	1924
3	J-J	st 30,000	1917
3	J-J	220,000	1918-1919

Leonard Street Improvement.

3 1/2	J-J	st \$70,000	Jan 1 1937
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Wallabout Market.

3 1/2	J-J	st \$25,000	Jan 1 1925
3 1/2	J-J	15,000	Jan 1 1925
3 1/2	J-J	25,000	Nov 10 1916
3 1/2	J-J	20,000	Oct 4 1917
3 1/2	J-J	st 70,000	Jan 1 1925
3 1/2	J-J	65,000	Jan 1 1925
3 1/2	J-J	109,000	Jan 1 1926

Public Market Bonds.

3 1/2	J-J	\$90,000	1924
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Museum Arts & Sciences.

3 1/2	J-J	\$200,000	Jan 1 '25-'26
3 1/2	J-J	92,000	Jan 1 1927
3 1/2	J-J	st 25,000	Jan 1 1927

Sewer Bonds.

4	J-J	\$100,000	1917
4	J-J	50,000	1918
3 1/2	J-J	st 100,000	1924
4	J-J	50,000	1925
3 1/2	J-J	st 40,000	Aug 6 1916
3 1/2	J-J	12,000	1912-1913
3 1/2	J-J	30,000	1914-1919
3 1/2	J-J	6,000	1920
3 1/2	J-J	65,000	1921-1927
3 1/2	J-J	43,000	1922
3 1/2	J-J	200,000	1915-1916
3 1/2	J-J	250,000	Jan 1 1925
3 1/2	J-J	175,000	Jan 1 1936
3 1/2	F-A	28,000	Aug 1 '12-'15
3	J-J	st 117,000	July 1 1922
3	J-J	st 50,000	1933
3	J-J	400,000	July 1 '23-'26
3 1/2	J-J	st 200,000	1923-1926
4	J-J	200,000	1931-1932
3 1/2	J-J	50,000	Jan 1 1925
3 1/2	J-J	218,000	Jan 1 1936
3 1/2	J-J	50,000	Jan 1 1937
3 1/2	J-J	st 15,000	1938
4	J-J	100,000	Jan 1 1926
3 1/2	J-J	45,000	Jan 1 1918
3 1/2	J-J	50,000	Jan 1 1925
3 1/2	J-J	st 50,000	Jan 1 1927
3g	J-J	100,000	Jan 1 1914
3g	J-J	st 49,000	Jan 1 1914

Assessed Valuation.

Years—	Real.	Personal.	Total.	Rate of Tax per \$1,000.
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1912	\$1,674,742.409	\$48,753,985	\$1,723,496,394	\$18.70
1911	1,689,171,283	55,855,616	1,745,026,899	17.5502
1910	1,404,036,521	59,331,825	1,463,368,346	18.1499
1909	1,354,809,840	84,332,190	1,439,142,030	17.378
1908	1,334,864,835	83,448,072	1,418,312,907	16.7021
1907	1,181,221,910	92,866,547	1,274,088,457	15.548
1906	1,072,007,172	87,722,810	1,159,729,982	15.3769
1905	940,982,302	90,911,963	1,031,894,265	15.2564
1904	901,994,957	88,573,775	990,568,732	15.2296
1903	651,398,500	43,937,440	695,335,940	23.2113
1902	430,911,794	21,846,807	452,758,601	25.80
1880	223,620,197	11,215,794	234,835,991	26.90

POPULATION.—In 1880 population of the old city of Brooklyn was 806,343; in 1890 it was 566,653. In 1900 the population (U. S. Census) of the Borough of Brooklyn was 1,166,582; in 1910 (U. S. Census), 1,634,351.

GRAVESEND.

Gravesend was annexed to the City of Brooklyn in 1894.

Sewer Bonds.

4 1/2	J-J	\$66,000	Jan 2 '18-'27
3 1/2	J-J	20,000	Oct 4 '18-'27
3 1/2	J-J	56,000	July 2 '18-'25
3 1/2	J-J	127,000	July 2 '26-'28
4	J-J	6,000	July 2 1921
4	J-J	9,000	July 2 1922
5	J-J	128,000	July 2 '23-'30
4	J-J	10,000	July 2 1931
4	J-J	7,000	July 2 1932
4	J-J	28,000	July 2 1921
5	J-J	30,000	July 2 1922
5	J-J	280,000	July 2 '23-'30
4	J-J	3,000	July 2 1931

Improvement Bonds.

5	J-J	\$350,000	July 1 1933
5	J-J	127,000	Jan 1 1934
4	J-J	300,000	July 1 1939
5	J-J	40,000	July 1 1934

BOND, DEBT Mch 30 '12 \$1,427,000

Park Bonds.

4	J-J	\$50,000	Jan 1 1914
7	J-J	8,561,000	July 1 1915
7	J-J	134,000	July 1 1916
7	J-J	500,000	Jan 1 1917
7	J-J	410,000	Jan 1 1918
6	J-J	1,092,000	July 1 1924
3	J-J	100,000	Jan 1 1912
3	J-J	st 51,000	Jan 1 1913
3	J-J	84,000	Jan 1 1914
3	J-J	st 100,000	Jan 1 1915
3	J-J	65,000	Jan 1 1916
3	J-J	st 100,000	Jan 1 1917
3	J-J	st 50,000	Jan 1 1918
3 1/2	J-J	st 40,000	July 1 1913

Re-indexing Bonds.

3 1/2	J-J	st \$271,000	Jan 1 1927
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Local Improvement Bonds.

3 1/2	J-J	\$400,000	Jan 1 '16-'24
3 1/2	J-J	st 500,000	1915-1921
3 1/2	J-J	200,000	1915-1921
3	J-J	st 140,000	1921
4	J-J	st 7,000	Jan 1 1921
4	J-J	100,000	1920
4	J-J	8,000	1921
4	J-J	300,000	Jan 1 '20-'22
4	J-J	400,000	Jan 1 '25-'28
4	J-J	35,000	Jan 1 1929
3 1/2	J-J	st 200,000	Jan 1 '23-'24
3 1/2	J-J	200,000	Jan 1 1914
3 1/2	J-J	200,000	Jan 1 '15 & '30
3 1/2	J-J	300,000	Jan 1 1916
3 1/2	J-J	250,000	Jan 1 1917
3 1/2	J-J	st 215,000	Jan 1 1917
3 1/2	F-A	400,000	Feb 13 '13-'16
3 1/2	J-J	st 10,000	Jan 1 1937
3 1/2	J-J	st 117,000	1922
3	J-J	400,000	1922-1926

School Bonds.

4	J-J	\$200,000	Jan 1 1920
3 1/2	J-J	100,000	Jan 1 '18-'19
3 1/2	J-J	40,000	Jan 1 1923
3 1/2	J-J	st 200,000	Jan 1 '23-'24
3 1/2	J-J	st 18,000	Jan 1 1925
3 1/2	J-J	132,000	Jan 1 1925
3 1/2	J-J	474,000	Jan 1 1936
3	J-J	4,000	1917
3	J-J	100,000	1918-1919
3	J-J	st 87,000	1920
4	J-J	st 75,000	1921
4	J-J	200,000	1920 & 1922
3	J-J	50,000	1921
3	J-J	400,000	1917-1920
3	J-J	st 93,000	1916
3	J-J	7,000	1917
3	J-J	st 300,000	1917-1919
3	J-J	st 85,000	1920
3	J-J	15,000	1921-1922
3	J-J	st 80,000	1923
3	J-J	20,000	1923
3 1/2	J-J	250,000	Jan 1 1937
3 1/2	J-J	90,000	Jan 1 1937
3 1/2	J-J	st 24,500	1927
3 1/2	J-J	100,000	1924
3 1/2	J-J	50,000	1926
3 1/2	J-J	218,000	1935

Water Bonds.

4	J-J	\$389,000	1914
4	J-J	325,000	1913
4	J-J	st 30,000	1913
4	J-J	300,000	1914
3 1/2	J-J	st 110,000	1913
3 1/2	J-J	1,125,000	1917
3 1/2	J-J	st 30,000	1913
3 1/2	J-J	205,855	Mch 1916
3 1/2	J-J	st 10,000	Aug 6 1916
3 1/2	J-J	250,000	Jan 1 1925
3 1/2	J-J	st 100,000	1917
3 1/2	J-J	16,500	May 21 1917
3 1/2	J-J	350,000	Jan 1 1936
3	J-J	st 420,000	Jan 1 1913
3 1/2	J-J	st 116,395	Jan 1 1917

SINKING FUND.—The sinking fund is invested in Brooklyn's own bonds, those issues marked with "st" in the table above being held entirely by this fund.

INTEREST.—Interest is payable by the City of New York. Registered interest at the office of the Comptroller and coupons at the Nassau National Bank, Brooklyn.

ASSESSED VALUATION.—(Borough of Brooklyn.)—There was no assessment or tax in 1898.

COUNTY OF KINGS.

Kings County and the City of Brooklyn were consolidated on Jan. 1 1896 (see V. 62, p. 49).

County Farm.

4s	-----	\$238,000	May 1 '12-'13
3 1/2s	-----	100,000	May 1 1914

Driveway and Parkway.

4s	-----	\$300,000	July 1 '12-'14
4s	-----	50,000	July 1 1915
4s	-----	1,800,000	July 1 '16-'33
4s	-----	\$200,000	May 1 '12-'19

Building Improvement.

4s	-----	\$200,000	May 1 '12-'19
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BOND, DEBT Mch 30 '12 \$68,698,000

Borough of Queens.

Debt of old civil divisions now comprised within the Borough of Queens.

Total Debt.

Jan. 1 1898	Total Debt.	Sinking Fund.	Net Debt.
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J-J	{ sf 500,000 }	-----1917-1919
J-J	{ sf 85,000 }	-----1920
	{ 15,000 }	

Borough of Queens—(Concluded).

VILLAGE OF ROCKAWAY BEACH—TOWN OF HEMPSTEAD.

Street Improvement Bonds.

5s \$24,000 1913-1920

TOWN OF JAMAICA.

Road Bonds.

4s \$450,000 1926

Town-Hall Bonds.

4s \$28,000 1912-1926

VILLAGE OF JAMAICA—TOWN OF JAMAICA.

Sewer Bonds.

4g \$150,000 1917

Street Improvement Bonds.

4g \$400,000 1917-1926

TOWN OF JAMAICA SCHOOL DISTRICTS.

District No. 1.

4½s \$50,000 1927-1976

District No. 2.

5s \$5,000 1912-1924

District No. 3.

5s \$5,000 1920-1924

District No. 4.

5s \$5,000 1914

District No. 5.

4s \$76,000 1912-1949

District No. 6.

5s \$4,000 1912-1919

District No. 7.

6s \$2,750 1912-1922

District No. 8.

5g \$12,000 1912-1918

District No. 9.

5g \$18,000 1910-1927

District No. 10.

5g \$75,000 1930-1954

District No. 11.

5s \$1,000 1912-1913

District No. 12.

5s \$2,000 1925-1928

District No. 13.

5s \$5,000 1914-1923

District No. 14.

5s \$500 1913-1913

BOROUGH OF RICHMOND.

Aggregate debt of the civil divisions originally contained in Richmond County:

	Total Debt.
Jan. 1 1898	\$3,358,449.96
Jan. 1 1899	3,136,708.20
Jan. 1 1900	2,961,386.70
Jan. 1 1901	2,824,698.28
Jan. 1 1902	2,739,708.46
Jan. 1 1903	2,672,298.53
Jan. 1 1904	2,644,114.66
Jan. 1 1905	2,552,361.29

	Real.	Personal.	Total.	Tax Rate
1912	\$78,390.151	\$1,750,485	\$80,149,636	\$19.20
1911	\$69,003.911	1,942,785	81,946,696	18.1657
1910	\$67,917.489	2,207,487	70,124,976	18.7501
1909	\$67,106.965	3,153,160	70,260,125	17.7522
1908	\$65,326.825	3,067,397	68,394,222	17.1115
1907	\$52,931.236	4,062,205	56,993,441	15.6884
1906	\$45,901.985	4,676,295	50,578,280	15.5422
1905	\$44,581.235	5,490,810	50,072,045	15.5821
1904	\$44,205.709	5,792,070	49,097,779	15.9281
1903	\$42,124.597	6,031,550	49,156,147	14.9675
1902	\$38,114.181	6,725,835	45,539,716	23.3653
1901	\$32,723.924	6,264,204	48,988,128	22.6024
1899	\$40,264.692	3,838,890	44,103,582	24.3377

POPULATION.—In 1910, 85,969; in 1900, 67,021. Health Department estimate July 1909, 77,977

COUNTY OF RICHMOND.

Funding Bonds 1894.

4s g J-D \$95,000 1914

Road Bonds.

4s g J-D \$90,000 June 1 1919

4½s F-A 100,000 Aug 1 1915

4½s F-A 150,000 Aug 1 1916

3½s M-N 45,000 Nov 1 1917

4s g 35,000 June 1920

4s g 100,000 Aug 1920

4s g J-D 168,000 June 1 1921

4s g J-D 202,000 June 1 1922

4s g A-O 230,000 Oct 1 1922

TOTAL DEBT Mch 30 '12 \$1,215,000

CASTLETON SCHOOL DISTRICTS.

District No. 1.

6s \$10,000 1912-1913

District No. 2.

5s \$30,000 1913-1922

District No. 3.

4½s \$1,687.50 1912-1916

VILLAGE OF TOTTENVILLE—TOWN OF CASTLETON.

Water Bonds.

3½s \$18,000 1912-1926

Sewer Bonds.

3½s \$12,000 1912-1926

Road Bonds.

3½s \$7,000 1912-1924

TOWN OF MIDDLETOWN.

Refunding Bonds.

4s g \$14,000 1912-1925

Road Bonds.

5s g \$130,000 1927

MIDDLETOWN SCHOOL DISTRICTS.

District No. 1.

5s g \$13,500 1912-1917

District No. 2.

5s \$60,000 1912-1944

TOWN OF NORTHFIELD.

Road Improvement Bonds.

5s g 1927 \$150,000

NORTHFIELD SCHOOL DISTRICTS.

District No. 3.

4½s \$736.84 1912-1915

District No. 5.

5s \$8,000 1912-1919

District No. 6.

5s June \$21,000 June 1 '12-22

District No. 7.

6s \$700 1912-1915

District No. 9.

5s \$1,750 1912-1916

TOWN OF SOUTHFIELD.

Refunding Bonds.

4s \$18,000 1912-1932

Road Bonds.

5s \$140,000 1927

5s 115,000 1927

VILLAGE OF RICHMOND HILL—TOWN OF JAMAICA.

Street and Sidewalk Bonds.

4g \$50,000 1926-1935

4g 70,000 1927-1930

4g 50,000 1916-1925

4g 150,000 1932-1931

Village Hall Bonds.

4g \$10,000 1916-1928

Fire Bonds.

4g \$5,000 1921-1925

TOWN OF NEWTOWN.

Road Bonds.

4½g \$20,000 1927

4½s 600,000 1927

4s \$47,000 1913-1917

Refunding Bonds.

4s \$28,000 1913-1914

4s \$2,000 1912-1916

NEWTOWN SCHOOL DISTRICTS.

District No. 1.

4s \$30,000 1913-1927

4s 15,000 1913-1927

District No. 2.

5s \$12,000 1913-1918

5s 6,000 1919-1924

District No. 3.

5s \$1,950 1912-1914

5s 6,000 1912-1917

District No. 4.

5s \$5,000 1912-1926

District No. 5.

4½s \$1,000 1913

5s 30,000 1913-1927

District No. 7.

5s \$400 1913

District No. 9.

5s \$9,000 1912-1920

District No. 10.

5s \$13,500 1913-1921

5s 28,000 1912-1927

5s 15,000 1912-1926

District No. 11.

6s \$3,000 1912-1914

District No. 12.

5s \$5,000 1913-1922

District No. 14.

5s \$4,500 1912-1920

5s 32,000 1913-1928

4½s '11 J-J \$360,000 Jan 1 '41-'48

4s '12 J-J 17,000 Jan 1 1930

Park and City-Hall Bonds.

4s '10 J-J \$60,000 Jan 1 1930

Grade-Crossing Bonds.

4½s '11 J-J \$5,000 Jan 1 1921

4s '10 J-J \$40,000 Jan 1 '22-'25

Fire Bonds.

4½s '11 J-J \$42,500 July 1 1931

Sewer Bonds.

4s J-J \$10,000 1912

4s J-J 200,000 1912-1914

4s M-S 160,000 1914

4s A-O 9,000 1917

4s J-J 4,000 1921

4s M-N 15,000 May 1 1919

4s J-J 68,000 July 1 1920

4s M-N 115,000 Nov 1 1921

4s J-J 4,000 Jan 1 1922

4s J-J 27,000 Nov 1 1922

4s A-O 14,500 Oct 1 1923

4s '04 J-J 7,000 July 1 1921

4s '04 J-J 10,000 July 1 '23-'24

4s '06 J-J 56,000 July 1 1926

4s J-J 4,000 1924

4s '08 J-J 70,500 1928

4½s '09 J-J 45,500 Jan 1 1929

4½s '10 J-J 20,000 Jan 1 1930

4½s '10 J-J 192,000 Jan 1 '30-'33

4½s '10 J-J 22,000 Jan 1 1934

Certificates of Indebtedness.

4s J-J \$5,000 1912-1916

4s '10 J-J 1,800 Jan 1 1920

BOND. DEBT Mch 15 '12 \$2,311,719

Total assessed val. 1911 2,311,719

(Assess. abt. 40% actual value.)

Total tax (per \$1,000) 1910 \$24.02

Population in 1905 26,560

Population in 1910 30,446

INTEREST on water bonds of 1912 is payable at Hanover National Bank, New York City.

NORTH HEMPSTEAD.

This town (P. O. Manhasset) is in Nassau County.

Roslyn Landing Improvement Bds.

4½s '09 J-J \$10,000 July 1 '16-'25

Street Improvement Bonds.

4½s '09 J-J \$12,000 July 1 '16-'27

4½s '09 J-J 10,000 July 1 '25-'34

4½s '09 J-J 9,000 July 1 '25-'33

Public Dock Bonds.

4½s g M-S \$22,000 Mch 1 '13-'34

Road Bonds.

4s J-D \$28,000 Dec. '12-'25

4s J-J 127,000 July 1 1926

4s '05 J-J 13,000 Jan 1 '13-'25

4½s '09 J-J 20,000 July 1 '16-'35

4½s g s-an 30,000 Jan 1 '18-'27

4½s g s-an 9,000 Jan 1 '20-'28

4½s g s-an 6,000 Jan 1 '20-'25

1,500 Jan 1 1926

Roslyn Water Dist. Bonds.

4s '08 g '10 M-N \$18,000 Nov 1 '15

Westbury Water Dist. Bonds.

4½s '11 M-N \$60,000 May 1 '16-'30

Water Bonds.

4s '12 s-a \$145,000 1917-1932

Town Hall Bonds.

4s '05 J-J \$16,000 July 1 '12-'19

Bridge Bonds.

4s J-J \$2,700 July 1 '12-'14

4s '06 F-A \$10,000 Aug 1 '16-'21

110,000 Aug 1 1926

5s g A-O 3,000 Oct 8 '12-'21

BOND. DEBT Apr 12 '11 \$226,000

ONEIDA.

This city is in Madison County. Incorporated Mch. 23 1901.

Refunding Bonds.
4 1/2% 10-J \$18,000... July 1 '13-'35
School Bonds.
3 1/2% M-N \$21,000... May 1 '12-'18
4 1/2% 11 F-A \$30,000... Aug 15 '19-'31
(4,000... Aug 15 '32-'33)
Public Improvement Bonds.
3 1/2% F-A15 \$2,500... Aug 15 1912
Local Improvement Bonds.
4% 05 Sept 7,400... Sept 1 '12-'15
Paving Bonds.
4% Apr \$10,954.54... Apr 1 '12-'14
4% '04 A-O 7500... Apr 1 '13-'15
4% '04 Feb 1,500... Feb 1 '13-'15
4% '05 June 1,424... June 1 '12-'15
4% '06 Apr 5,717.20... Apr '13-'16
4 1/2% 08 F-A 6,597... Feb 1 '12-'17
4 1/2% 11 May 2,515.68 May 1 '12-'21
Sewer Bonds.
4% \$646.12c J'ne 1 '12-'13
4% Apr 237.52r Feb 1 '13-'15
4% Apr 141.08r Apr 1 '13-'14
4% '04 A-O 1,500... Apr 1 '13-'15
4% '05 June 132.56 June 1 '12-'15
4% '06 Apr 788.24 Apr 1 '13-'16
4 1/2% 07 M-N 16,584.85... May '13-'17
Water Bonds.
3 1/2% M-S \$50,000... 1913
2 1/2% '05 Quar 38,000... July 1 '12-'30
4% '05 Aug 45,000... Aug 1 1925
BOND. DEBT May 1912... \$370,000
Floating debt... 15,000
Assessed valuation 1911... 4,820,494
(Assessment about 60% actual val.)
Tax rate (per \$1,000) '11... \$30.00
Population in 1910... 8,317

INTEREST on the water and sewer bonds is payable at U. S. Mgt. & Trust Co., N. Y.; other issues payable in N. Y.

ONEIDA COUNTY.

Utica is the county seat.

Court-House Bonds.
3 1/2% '02 F-A \$264,000... Feb '13-'39
(242,000... Feb 1 '13-'23)
3 1/2% '05 F-A 24,000... Feb 1 1924
(100,000... Feb 1 '25-'28)
Road Bonds.
5% '08 A-O \$40,000... April 1913-14
5% A-O 10,000... April 1913
Court House Completion.
4 1/2% 07 F-A \$55,000... Feb 18-'28
Funding Bonds.
4% '09 M-N \$135,000... May 1 '13-'20
4% '11 M-N 150,000... May 1 '13-'22
BOND. DEBT Apr 1 '12 \$1,020,000
Assessed valuation, real... 73,717.118
Assessed val., personal... 6,279,596
Assessed val., franchises... 5,055,161
Total valuation 1911... 85,051,875
Exempt property... 8,158,100
Net assessed val. 1911... 76,893,775
County tax (per \$1,000) 1911... 36.38
Population in 1910... 154,157

INTEREST is payable at County Treasurer's office or in N. Y. exch.

ONEONTA.

In Otsego Co. Inc. under Chap. 30, Laws of 1885; became city Jan. 1 '09.

Paving Bonds.
3 1/2% '80 Aug \$3,000 Aug 12 '12-'19
3 1/2% 01 ann 28,500... June 8 '12-'30
3 1/2% 05 J-J 3,000... July 1 '12-'28
4 1/2% 10 F-A 7,000... Aug 15 '12-'25
Sewer Bonds.
4% '07 M-S \$7,500... Mch 8 '13-'27
4 1/2% 06 J-D 75,000... June 12 '12-'27
Funding Bonds.
3 1/2% '09 M-S \$36,000... Mch 5 '13-'18
(9000... Mch 1 1915)
Sewer Bonds.
4 1/2% 10 F-A 35,000... Aug 15 '12-'23
Refunding & Paving Bonds.
3 1/2% '04 Sept \$11,000 Sept 1 '12-'33
Building Bonds.
4 1/2% 06 F-A \$43,000... Aug 1 '13-'35
Grade Crossing Bonds.
3 1/2% '05 Jan \$33,000... Jan 20 '13-'45
Refunding Bonds.
4% '07 J-J \$3,500... Jan 1 1913-'19
BOND. DEBT Apr 1 '12... \$155,500
School debt (additional)... 82,500
Assessed valuation 1911... 5,153,113
Total tax (per \$1,000) 1911 \$30.17
Population in 1910... 9,491
INT. payable at Treas. office.

ONONDAGA COUNTY.

County seat is Syracuse.

Penitentiary Bonds.
3% J-J \$40,000... July 1 '12-'19
70,000... July 1 '20-'29
Women's Dormitory Bonds.
4% A-O \$120,000... 1919-1938
Court House Bonds.
4% '04 M-S \$330,000... Mch 1 '13-'28
500,000... Mch 1 1929
4% '06 J-J 360,000... Jan 1 30-'35
40,000... Jan 1 1936
BOND. DEBT May 2 '12... \$1,490,000
Sinking fund... 45,688
Tax valuation, real... 146,817,812
Tax valuation, personal... 6,293,840
Total valuation 1911... 153,111,652
County tax (per \$1,000) 1911... 5.47
Population in 1910... 200,298

INTEREST on the penitentiary bonds is payable at Syracuse; on the court-house and dormitory bonds at the Morton Trust Co., N. Y. City.

ONTARIO COUNTY.

Canandaigua is the county seat.

Road Bonds.
4% '04 J-J \$30,000... July 1 '12-'13
25,000... July 1 '12-'13
4% '08 J-J 25,000... July 1 1914
16,000... July 1 1915
4 1/2% 10 A-O 3,000... Apr 1 1919
50,000... Apr 1 20-'21
4 1/2% 11 M-S 2,000... Apr 1 1922
10,000... Apr 1 1923
4 1/2% 12 J-J 15,000... July 1 '13-'17
Court House Bonds.
4% '08 J-J \$9,000... July 1 1915
110,000... July 1 '16-'19
BOND. DEBT May 1912... \$322,000
Assessed real estate, 1911... 32,658,233
State & Co. tax (per \$1,000) '11... \$4.09
Population in 1910... 52,286

ORANGE COUNTY.

County seat is Goshen.

3 1/2% Feb 1 \$300,000... Feb 1 '15-'34
4 1/2% 11 A-O 189,000... Oct 1 '12-'38
4 1/2% 07 F-A \$200,000... Feb 1 '15-'34
Court-House and Jail Bonds.
4% '05 M-S \$10,000... Mar 1 1912-'13
4 1/2% 10 F-A 65,000... Feb 1 '12-'24
Hospital Bonds.
4 1/2% 11 M-S \$3,000... Mch 1 1913
20,000... Mch 1 '14-'17
BOND. DEBT Oct 1911... \$696,000
Sinking fund... 42,000
Assessed valuation 1910... 45,008,595
(Assessment about 34 actual value.)
Population in 1910... 116,001

INTEREST is payable at National Bank of Orange County in Goshen.

ORANGETOWN UNION FREE SCH. DIST. NO. 4.

This district (P. O. Nyack) is in Rockland County.

4 1/2% 07 J-J \$75,000... July 1 '12-'36
4 1/2% A-O 7,000... Apr 1 '13-'19
BOND. DEBT Apr 1912... \$82,000
Assessed valuation 1911... \$4,796,757
(Assessment about full value.)
School tax (per \$1,000) 1911... \$8.00
Population in 1910 (est.)... 8,000

INTEREST payable at the Nyack Nat. Bank in New York exchange.

ORISKANY FALLS.

This village is in Oneida County.

Incorporated about 1888.

Water-System Bonds.
4 1/2% 11 Jan \$30,000... 1916-1940
BOND. DEBT Apr 1912... \$30,000
Assessed valuation 1911... 285,525
Total tax (per \$1,000) 1911... \$15.00
Population in 1910... 592

INTEREST payable at First National Bank, Oriskany Falls.

ORLEANS COUNTY.

Albion is the county seat.

Road Bonds.
5% Feb \$15,900... Feb 10 1913
4 1/2% 09 Feb 22,000... Feb 10 1914
5% Feb 14,600... Feb 10 1915
4 1/2% 11 Feb 38,000... Feb 10 '16-'17
County Hospital and Jail Bonds.
4% Feb \$25,000... Feb 1 '13-'17
BOND. DEBT Apr 1 1912... \$115,500
Total valuation 1911... 17,937,475
(Assessment about 70% actual val.)
State & Co. tax (per \$1,000) 1911... \$4.31
Population in 1905... 31,323
Population in 1910... 32,000

INTEREST on road bonds is payable in Albion at the Citizens' Nat. Bank; on hospital bonds at Farmers' & Mechanics' Sav. Bank, Lockport.

OSSING.

This village is in Westchester Co.

Incorp. 1813. Commission government approved Mch. 14 1911. V. 92, p. 747.

Street Impt. Bonds.
4 1/2% 10 F-A \$121,000... Aug 1 '16-'39
4 1/2% 12 A-O 54,500... Apr 1 1917
Water Bonds.
3 1/2% 09 A-O \$50,000... Apr 1 1939
18,000... Oct 1 1917
100,000... Oct 1 1918
30,000... Oct 1 1919
Improvement Bonds.
5% \$39,917.57... 1931
5% 3,374.32... 1913
4 1/2% 10 M-S 200,000... Sept 1 '15-'39
BOND. DEBT May 1912... \$615,418
Water debt (included)... 198,000
Assessed valuation 1911... 7,580,105
Tax rate (per \$1,000) 1908... \$9.70
Population in 1910... 11,480

INTEREST on 4 1/2% is payable at Knickerbocker Trust Co., N. Y. City

OSSING UNION FREE SCH. DIST. NO. 1.

School-Building Bonds.
4 1/2% 07 J-J \$70,000... July 1 '12-'25
5% '08 July 12,000... July 1 '26-'27
4 1/2% 09 F-A 40,000... Aug 1 '28-'35
4 1/2% 10 J-J 20,000... July 1 '36-'39
BOND. DEBT Apr 1912... \$142,000
Assessed valuation 1911... 8,768,155
School tax (per \$1,000) '11... \$7.42
Population in 1910... 11,480

INTEREST on the 5s, 4.10s and 4.35s payable at Treasurer's office; on 4.20s at office of A. B. Leach & Co., New York.

OSWEGO.

This city is in Oswego Co. Incorp. as a town in 1828 and as a city 1848.

School Bonds.
4 1/2% 11 F-A \$45,000... Aug 15 '12-'21
City Bonds.
3 1/2% J-J \$168,000... 1912-1918
3 1/2% A-O 37,000... 1912-1917
(\$7,000 due yearly.)
4% A-O 4,000... 1912-1915
Water Bonds.
3 1/2% A-O \$302,500... Apr 1 '12-'22
4 1/2% 08 J-D 229,500... June 1 '12-'28
Bridge Bonds.
4 1/2% 10 F-A \$58,500... Aug 15 '12-'20
Improvement Bonds.
4% A-O 32,205.61...
5% A-O 10,888.08...
(Subject to call at any time.)
GEN. B.D. DT Jan 1 1912... \$844,500
Assessment debt (add'l)... 13,094
TOT. B.D. DT Jan 1 1912... 857,594
Sinking fund... 47,966
Water debt (included)... 532,000
Total valuation 1911... 12,161,078
City tax (per \$1,000) 1911... \$13.60
Population in 1910... 23,368

INTEREST on water, city and bridge bonds payable at U. S. Mgt. & Trust Co., N. Y.; on improvement bonds at City Chamberlain's office.

OSWEGO COUNTY.

Oswego is the county seat.

Bridge Bonds.
4 1/2% 08 Aug \$9,000... Aug 1 1912
Jail Bonds.
4 1/2% 08 M-S \$30,000... Mch 1 '13-'15
15,000... Mch 1 '16-'20
BOND. DEBT May 13 '12... \$204,728
Total valuation 1911... 29,012,825
(Assessment about 80% actual value.)
Tax rate (per \$1,000) 1911... \$5.50
Population in 1910... 71,664

INTEREST on the bridge bonds is payable at the First National Bank of Oswego; on the jail bonds at the Chase National Bank in N. Y. City.

OTSEGO.

This town is in Otsego County.

Incorporated Feb. 20 1869.

Refunding.
3 1/2% M-S \$22,500... Sept 1 '12-'26
5,000... Sept 1 '27-'30
3 1/2% M-S 15,000... Mch 1 1932
3 1/2% M-S 8,000... Mch 1 '13-'16
3 1/2% M-S 4,500... Mch 1 '17-'31
4% M-S 14,500... Mch 1 1923
4% M-S 7,500... Mch 1 1914
3 1/2% 12,000... \$1,000 yrly.
BOND. DEBT Apr 1912... \$78,250
Assessed valuation 1911... 3,890,233
Total tax (per \$1,000) '11... \$9.10
Population in 1910... 4,287

INTEREST payable at First and Second Nat. banks of Cooperstown.

OTSEGO COUNTY.

Cooperstown is the county seat.

Highway Bonds.
4% '09 M-S \$60,000... 1910-1924
BOND. DEBT Dec 1 '10... \$80,000
Assessed valuation 1909... 20,877,835
Population in 1910... 47,216

OYSTER BAY SCH. DIST. NO. 5.

4% M-N \$65,000... May 1 1931
4 1/2% 11 J-J 70,000... July 2 1947
BOND. DEBT Apr 1912... 135,000
Assessed valuation '11-'12... 3,680,384
(Assessment about 1-3 actual value)
School tax (per \$1,000) '11-'12 \$12.80
Population in 1911 (est.)... 7,000

INT. on 4s payable at Glen Cove Bank; on 4 1/2s at Nassau Union Bank, Glen Cove.

OYSTER BAY UNION FREE SCH. DIST. NO. 22.

5% 11 J-J \$30,000... Jan 1 '21-'50
5,958... 3,200... 1912-1927
4 1/2% 3,800... 1912-1930
BOND. DEBT Apr 20 1912... \$57,000
Assessed val 1911 (about)... 700,000
School tax (per \$1,000) 1911... \$11.60

INTEREST payable at Farmingdale in New York exchange.

OYSTER BAY SCH. DIST. NO. 24.

4% J-D \$10,000... 1912-1921
22,600... 1912-1922
4 1/2% F-A 48,000... 1923-1956
1,000... 1957
BOND. DEBT Oct 1911... \$81,500
Assessed valuation 1911... 1,696,400
School tax (per \$1,000) 1911... \$6.634

INTEREST on 4s payable at Glen Cove Bank; on 4 1/2s at Sea Cliff Bank.

PEEKSKILL.

This village is in Westchester Co.

Incorporated 1826.

Water Bonds.
3 1/2% J-J \$40,000... July 1 1922
10,000... Nov 1 1929
4% J-J 1,436.18... July 1 1933
3 1/2% M-N 26,880... Nov 1 '12-'32
3 1/2% J-J 20,000... July 1 1935
4 1/2% 08 A-O 60,000... Oct 1 1938
4 1/2% 09 F-A 80,000... Aug 1 1939
4 1/2% 11 A-O 95,000... Oct 2 1941
Fire Bonds.
4% \$450... 1912-1913
Paving Bonds.
4% A-O \$42,000... Oct 1 '12-'32
Sewer Bonds.
3 1/2% \$51,284.70 Aug 1 '19-'44
4% F-A 16,900...
(\$2,000 due yearly on Aug. 1.)
3 1/2% 16,600... July 1 '30-'46
4% 5,200... Oct 1 '20-'29
Refunding Water Bonds.
3 1/2% 04 J-J \$124,000... July 1 1934
BOND. DEBT Jan 1 1910... \$456,571
Other liabilities... 43,652
Assessed valuation 1907... 7,234,633
City tax (per \$1,000) 1903... \$8.10
Population in 1910... 15,245

INTEREST payable at the Village Treasurer's office in N. Y. exchange.

PELHAM UNION FREE SCHOOL DIST. NO. 1.

This district of the town of Pelham is in Westchester County.

4% Dec 70,000... \$1,000 y'ly from '13
BOND. DEBT Nov 1 '11... \$100,000
4,400 to July 20,000... July 1 '15-'34
BOND. DEBT Oct 1 1910... \$110,000
Assessed valuation 1911... \$6,082,944
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1911... \$4.61
Population in 1910... 3,000

INTEREST payable at the U. S. Mortgage & Trust Co. in N. Y. City.

PELHAM MANOR.

This village is in Westchester Co.

Incorporated in 1891.

Highway Bonds.
4 1/2% M-S \$3,000... Sept 1 1912
4 1/2% J-D 25,000... 1913-1920
Street Bonds.
4 1/2% 10 J-D \$10,000... June 10 '15-'24
4 1/2% 11 J-D 13,000... June 10 '16-'22
(\$2,000 yearly.)
Village Hall Bonds.
5% '07 M-S \$8,000... Sept '12-'19
Sewer Bonds.
4% M-N \$60,000... May 1 1917
4 1/2% 11 M-S 10,000... Sept 1 '16-'25
BOND. DEBT Apr 2 1912... \$129,000
Assessed valuation 1911... 2,420,064
Village tax (per \$1,000) 1911... \$11.85
Population in 1910... 852

INTEREST on sewer bonds payable at Knickerbocker Tr. Co., N. Y.; street and sewer bonds of 1911 at Central Trust Co., N. Y.; other issues to registered holder.

PENN YAN.

This village is in Yates County.

Incorporated 1810.

Paving Bonds.
4 1/2% 10 J-J \$11,500... Sept 1 '12-'14
Electric Light Bonds.
3 1/2% 04 A-O \$27,000... Oct '12-'22
Sewer Bonds.
3 1/2% 04 A-O \$31,800... Oct '22-'30
4 1/2% A-O 35,440... Oct 1 '12-'21
Water Bonds.
3 1/2% M-N \$39,800... 1912-1922
BOND. DEBT Apr 1912... \$146,136
Assessed valuation 1911... 2,250,000
(Assessment about 34 actual value.)
Village tax rate (per \$1,000) '11... \$14.25
Population in 1910... 4,597

INTEREST is payable in Penn Yan.

PERRY.

This village is in Wyoming County.

Incorporated 1830.

Water Bonds.
4% A-O \$43,000... 1913
Sewer Bonds.
3 1/2% J-J \$38,000... 1912-1930
Street Bonds.
4% F-A \$11,000... 1912-1922
4 1/2% 03 F-A \$25,000... 1916-1940
BOND. DEBT Apr 1912... \$117,000
Assessed valuation 1911... 1,847,300
(Assessment about 34 actual value.)
Village tax (per \$1,000) 1911... \$9.00
Population in 1910... 4,388

INTEREST on water bonds payable in N. Y. City; on others in Perry.

PERRY AND CASTLE, TOWNS.

UN. FREE SCH. DIST. NO. 6.

A district in Wyoming County (P. O. Perry).

School-Building Bonds.
4 1/2% 07 J-D \$50,000... Dec 1 '12-'36
BOND. DEBT Apr 1912... \$50,000
Assessed valuation 1911... \$2,019,860
(Assessment about 2-3 actual value.)
School tax (per \$1,000) 1911... \$8.00

INTEREST payable in Perry at Citizens' Bank, or New York City.

PLATTSBURG.

This city is in Clinton County.

Incorporated as a city in 1902.

Refunding Water Bonds.
3 1/2% J-J \$17,000... July 1 '12-'23
3 1/2% J-J 24,000... Jan 1 '12-'37
3 1/2% J-J 15,000... July 1 '12-'26
4% J-J 2,400... July 1 '12-'15
4% J-J 17,000... 1916
4% J-J 20,000...
Water Bonds.
4% J-J \$18,000... 1912-1923
3 1/2% 05 J-J 50,000... July 1 1925
4% 10 M-S 48,000... \$2,000 yearly
Improvement Bonds.
3 1/2% J-J \$40,000... July 1 '12-'31
School Bonds.
4% \$85,000...
4% M-S 8,000... \$1,000 yearly
BOND. DEBT May 1912... \$344,400
Water debt (included)... 211,400
Total assessed val. 1911... 3,527,415
(Assessment about 2-3 actual value.)
Tax rate (per \$1,000) 1912... \$34.20
Population in 1910... 11,138

INTEREST payable in N. Y. City at Union Dime Sav. Institution and Irving Sav. Institution; in Albany at Home Sav. Bank; in Auburn at the Auburn Sav. Bank; and in Poughkeepsie at Poughkeepsie Sav. Bank, and in Plattsburg at Chamberlain's office.

PLEASANTVILLE.

This village is in Westchester

PORT CHESTER. (Cont.)—

48 '03	J-D	\$3,500.00	June 1	'12-15
48 '05	M-N	23,000.00	May 1	'13-35
48 '05	F-A	2,000.00	Aug 1	'12-13
58 '07	J-D	12,000.00	Dec 1	'12-23
58 '07	J-D	10,000.00	Dec 1	'12-21
58 '08	J-D	13,000.00	Dec 1	'12-24
58 '08	M-N	3,000.00	Nov 1	'12-14
58 '08	M-N	3,000.00	Nov 1	'12-14
58 '08	M-N	4,000.00	Nov 1	'12-13
58 '08	M-N	1,000.00	Nov 1	'12-13
58 '08	M-N	1,000.00	Nov 1	'12-13
58 '08	M-N	2,500.00	Nov 1	'12-16
58 '08	M-N	10,000.00	Nov 1	'12-21
58 '08	M-N	11,000.00	Nov 1	'12-21
58 '08	M-N	3,000.00	Nov 1	'12-14
58 '08	M-N	6,000.00	Nov 1	'12-17
58 '08	M-N	1,000.00	Nov 1	'12-13
58 '08	M-N	29,000.00	Nov 1	'12-13
58 '09	F-A	5,000.00	Feb 1	'13-22
58 '09	J-J	5,500.00	July 1	'12-21
58 '10	M-S	1,500.00	May 1	'13-16
58 '10	M-S	1,500.00	May 1	'13-15
58 '10	M-S	4,500.00	May 1	'13-21
58 '10	M-S	5,500.00	May 1	'13-23
58 '10	A-O	34,000.00	Oct 1	'12-45
58 '11	M-S	16,000.00	May 1	1931

Tax Relief Bonds.

58 '09	J-J	\$25,000.00	July 15	1912
58 '10	J-J	\$30,000.00	Jan 15	1913

Fire Bonds.

48 '05	M-N	\$36,000.00	Nov 1	'12-35
58 '09	F-A	9,000.00	Feb 1	'13-21
58 '09	F-A	6,500.00	Feb 1	'13-23
58 '09	F-A	3,000.00	Feb 1	'13-18
58 '09	F-A	500.00	Feb 1	1913
58 '09	F-A	4,000.00	Feb 1	'13-20
58 '10	A-O	1,500.00	Oct 1	'14-16
58 '12	M-N	3,000.00	May 1	'16-21

Our Brook Drainage Bonds.

48 '04	A-O	\$20,000.00	Apr 1	'13-32
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Road Bonds.

48 '02	J-J	\$4,000.00	July 1	'12-19
58 '10	A-O	34,000.00	Oct 1	'12-45
58 '10	---	9,500.00	---	1912-1916
58 '10	---	5,000.00	---	1912-1921
58 '10	---	6,000.00	---	1912-1923

Sewer Bonds.

348 '04	F-A	\$28,500.00	Aug 1	'12-36
348 '06	M-N	8,600.00	Nov 1	'12-13
448 '07	J-J	15,000.00	July 1	'12-26
58 '08	M-N	4,000.00	Nov 1	'12-19
58 '08	M-N	500.00	Nov 1	1912
58 '09	F-A	6,000.00	Feb 1	'13-24
58 '09	F-A	1,000.00	Feb 1	'13-17
58 '10	A-O	20,000.00	Oct 1	'14-23
58 '09	F-A	7,000.00	Feb 1	'13-26
448 '12	A-O	26,000.00	Apr 1	'13-31

Drainage Bonds.

48 '02	J-J	\$4,000.00	July 1	'12-15
48 '06	M-S	2,000.00	May 1	'13-14
GEN. B'D D'T	Apr 1912	\$375,800	Assessment	deb't
Assessed valuation 1911		10,117,100	(Assessment about 2-3 actual value.)	
Village tax (per \$1,000) 1911		\$12.93		
Population in 1910		12,809		

INTEREST on the sewer bonds and the fire-house bonds is payable at First National Bank, Portchester.

PORT JERVIS.

This city is in Orange Co. Incorp. July 26 1907. It was formerly a part of the Town of Deerpark, and is liable (jointly with that town) for the bonds of the town which were outstanding on July 26 1907; the amounts of such bonds—refunding railroad bonds—outstanding on April 1 1912 was \$134,800, of which the present Town of Deerpark will provide for \$25,900 and the City of Port Jervis will provide for \$107,840, and this amount is given, along with the city's other debt, in the details below.

Refunding Railroad Bonds.

348	F-A	\$13,200.00	Feb 1	'13-15
348	F-A	28,000.00	Feb 1	'16-20
348	F-A	19,200.00	Feb 1	'21-23
348	F-A	21,600.00	Feb 1	'24-26
348	F-A	24,000.00	Feb 1	'27-29

Refunding Sewer Bonds.

448 '11	J-J	\$6,000.00	July 1	'12-13
		24,000.00	July 1	'14-19
		25,000.00	July 1	'20-24
		30,000.00	July 1	'25-29
BOND. DEBT Apr 1 1912		\$107,000	Total assessed val. 1911	2,710,300
City tax (per \$1,000) in 1911		\$26.70	Total tax (per \$1,000) 1911	40.70
Population in 1910		9,364		

INT. payable at Nat. Bank of Port Jervis and at City Treasurer's office.

POUGHKEEPSIE.

This city is the county seat of Dutchess County. Incorp. 1854.

Certs. (Slak. Pd. Commissioners')

348	M-S	\$15,000.00	Sept 1923
348	M-N	50,000.00	Nov 1923
348	M-S	1,000.00	May 1919

School Bonds.

448 '12	F-A	\$120,000.00	Feb 1	1922
448 '12	J-D	350,000.00	June 1	1942

Water Bonds.

48	M-S	13,000r	May 1913
48	M-N	1,000r	May 1913
348	M-N	1,000r	May 1913
348	M-N	5,000r	May 1913
348	M-N	20,000r	May 1919
38	F-A	1,000r	Feb 1913
48 '07	F-A	40,000r	Aug 1 1917

Sewer Bonds.

48	J-J	\$60,000.00	June 1	'15-17
48	J-D	6,000.00	June 1	'12-14
48	J-D	4,000.00	May 1	'13-16

Railroad Bonds.

38	M-N	\$12,000.00	May 1	'13-18
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Refunding Bonds.

348	A-O	\$34,000.00	Oct 1	'12-28
		17,000.00	Oct 1	1929
348	F-A	75,000.00	Feb 1	1935
348	M-N	27,000.00	Nov 1	'12-29
		131,500.00	Nov 1	1930
38	M-S	25,500.00	Sept 1	'12-30
		10,000.00	Sept 1	1930
348	M-S	95,000.00	Sept 1	'12-30
348	M-S	105,000.00	Sept 1	1931
348	M-N	97,000.00	May 1	1923
348	'04 F-A	53,000.00	Feb 1	1934
348	'06 F-A	82,000.00	Feb 1	1926
48 '07	M-S	40,000.00	May 1	1927
448 '08	M-N	63,000.00	May 1	1928

448 '10	A-O	\$90,000.00	Apr 1	1930
448 '11	---	111,000.00	Apr 1	1931
448 '12	M-N	98,000.00	May 1	1932
BOND. DEBT	May 1	'12-31	\$1,696,000	
Floating debt			41,000	
Total valuation 1911			22,304,145	
(Assessment about 80% actual value)				
Tax rate (per \$1,000) 1911			\$29.90	
Population in 1910			27,936	
INT. on refunding bonds of 1912 is payable at Knickerbocker Trust Co., N. Y. City; others at Chase National Bank, N. Y., and Fallkill Nat. Bank, Poughkeepsie.				

POTNAM COUNTY.

Carmel is the county seat.

Building Bonds.

448 '11	F-A	\$30,000.00	Aug 1	'17-31
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Road Bonds.

448 '11	F-A	\$18,000.00	Aug 1	'17-25
448 '12	---	8,000.00	Aug 1	'12-15

County Jail Bonds.

48	---	\$10,000.00	Aug 1	'12-16
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BOND. DEBT Apr 19 1912

Assessed valuation 1911		13,585,260
Population in 1910		14,665
INT. at First Nat. Bk., Brewster.		

QUEENSBURY UNION FREE SCHOOL DIST. NO. 1.

This district (P. O. Glens Falls) is in Warren County.

38 '11	J-D	\$15,000.00	Dec 1	'24-25
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BOND. DEBT July 1911

Assessed valuation 1911		\$5,292,980
INT. payable at Glens Falls Tr. Co.		

QUEENS COUNTY.

A county seat in Long Island City. A good part of the old County of Queens is now included in the Greater New York, and a law changing the name of that portion of the old county outside of Greater New York to Nassau County went into effect Jan. 1 1899. The amount of outstanding bonds of this county which will be chargeable to the City of New York has been finally determined by the Supreme Court (V. 71, p. 875). Under this decision the City of New York was made liable for \$3,796,032.11 of the old debt of Queens County as it stood at the date of division, and the remaining \$1,011,967.89 became an obligation of Nassau County. Instead of apportioning certain bonds to New York City and to Nassau County, the debt and interest is not divided. New York City pays \$789,524.4073 of the principal and int. as it becomes due and Nassau Co. \$210,475,502.7. The Comptroller of New York City acts as agent in the payment of the debt.

The statement below shows the obligations of the old County of Queens which remained outstanding on Feb. 30 1912.

Road Bonds.

48	A-O	\$340,000.00	Oct 1	1917
48	M-N	375,000.00	Nov 1	1917
48	J-D	55,000.00	Dec 27	1917
48	J-D	133,000.00	Dec 1	1917
48	J-D	290,000.00	Dec 15	1917
48	J-J	400,000.00	May 1	1922
48	M-N	275,000.00	Nov 1	1916
48	A-O	618,000.00	Apr 1	1917
48	A-O	135,000.00	Oct 1	1917

Gold Bonds.

48	J-J	\$151,000.00	July 1	1916
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Funding Bonds.

48	J-D	\$150,000.00	Dec 1	'12-26
48	---	60,000.00	Dec 1	1927
48	J-D	50,000.00	Dec 15	1917

Building Bonds.

48	J-D	\$120,000.00	Dec 15	1927
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Other Bonds.

48	J-J	\$70,000.00	Jan 1	'13-19
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TOTAL DEBT

		\$4,428,000
N. Y. City's proportion		3,496,015
Nassau's proportion		931,985

RAMAPO UNION FREE SCHOOL DIST. NO. 3.

This district (P. O. Suffern) is in Rockland County.

4.35s '11	Sept	\$60,000.00	Sept 1	'16-45
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BOND. DEBT May 1 1912

Assessed valuation 1911		2,646,148
School tax (per \$1,000) 1911		\$5.90
INTEREST at Suffern Nat. Bank.		

RENSELAE.

This city, formerly the village of Greenbush, was incorporated April 1897, and is in Rensselaer County. A bill passed by the Legislature of 1901 annexed to the city the village of Bath-on-the-Hudson and part of the town of East Greenbush.

Fire Department Bonds.

448 '08	A-O	\$7,000.00	Oct 30	'12-25
448 '08	A-O	4,500.00	Oct 30	'12-20

Sewer Bonds (City's portion).

448 '09	M-N	\$2,000.00	Nov 15	'12-15
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Paving Bonds.

48	A-O	\$30,000.00	Oct 1	1912
48	J-J	81,000.00	July 15	'12-38
48	J-J	27,000.00	July 15	'12-38
48	J-J	4,000.00	July 15	1937
48 '04 J-J		13,000.00	July 1	'12-24
48 '06 M-S		4,000.00	Sept 28	'13-15
448 '09	A-O	15,000.00	Apr 30	'13-27
448 '09	A-O	15,000.00	Oct 1	'12-26

Soldiers' & Sailors' Monument Fund.

448 '10	M-S	\$3,000.00	Sept 1	'12-14
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Greenbush Imp. Ref. Bonds.

448 '11	J-J	\$20,000.00	July 1	'12-16
		125,000.00	July 1	'17-41

School Bonds.

448	M-S	\$8,000.00	May 18	'13-16
48	F-A	6,000.00	Aug 1	1921

RYE AND HARRISON UN. FREE SCHOOL DIST. NO. 6.
 55'08 M-N \$60,000...1917-1942
 BOND. DEBT May 1909...\$69,000
 Assessed valuation 1908...1,665,000

SAG HARBOR SCH. DIST. NO. 5.
 This district is located in the town of Easthampton.
 4s J-D \$3000r Dec 1 1912
 4s A-O 21,000r Oct 1 '21-'27
 5s M-N 27,000r Nov 1 '12-'20
 BOND. DEBT May 1912...\$48,800
 Assessed valuation 1911...1,385,000
 (Assessment about 80% actual value.)
 School tax (per \$1,000) 1911...\$14.40
 Population in 1912 (est.)...3,800
 INTEREST payable at the Peconic Bank of Sag Harbor.

ST. JOHNSVILLE.
 This village is in Montgomery Co. Incorporated in 1854.

Water Bonds.
 4s Aug \$7,000r Aug 1 '12-'18
 4s May \$3,000r May 15 '13-'16
 4s Jan \$2,000r Jan 1 '13-'16
 4s May \$6,000r May 1 '13-'24
 4s Sept \$3,000r Sept 2 '12-'24
 3s July \$6,500r July 1 '12-'24
Paving Bonds.
 4s 30s 11 Aug \$36,000r Aug 1 '16-'29
 4s 30s 11 Aug \$6,000r...1917-1949
Sewer Bonds.
 4s 30s 06 Nov \$32,640r Nov 1 '12-'35
 BOND. DEBT May 1912...\$106,640
 Assessed valuation 1912...1,191,250
 (Assessment about 80% actual value.)
 Tax rate (per \$1,000) 1912...\$20.27
 Population in 1910...2,536
 INTEREST payable at First Nat. Bank, St. Johnsville.

ST. LAWRENCE COUNTY.
 Canton is the county seat.
Highway Bonds.
 4s 11 M-S \$30,000r...Mch 1 '13-'15
 BOND. DEBT Oct 1911...\$75,000
 Assessed valuation 1911...\$45,340.132
 Tax rate (per \$1,000) 1910...\$2.00
 Population in 1910...89,005
 INTEREST payable at County Treasurer's office.

SALAMANCA.
 This village is in Cattaraugus Co. Incorporated July 25 1878.

Grade Crossing Bonds.
 4s F-A \$15,000r...Aug 1 '12-'27
Water Bonds.
 5s '07 F-A \$18,000r...Aug 1 '12-'27
 3s 5s ann 60,000r...Nov '15-'35
Light Bonds.
 5s '07 F-A \$3,000r Aug 1 '12-'17
 5s '07 F-A \$6,000r Aug 1 '12-'23
 3s 5s s-ann 12,000r...Nov '15-'35
Park Bonds.
 4s 40s 09 A-O \$9,000r...Oct 1 1930
Water & Light Bonds.
 4s 70s 11 F-A \$5,000r...1918
Sidewalk Bonds.
 4s ann \$9,000r...Dec 1 1920
Aerial Truck Bonds.
 4s s-a \$4,500r...1912-1924
Paving Bonds.
 4s 80s 06 F-A \$8,451.80 Aug 1 '12-'26
 3s 5s ann 15,788.88 July 1 1920
 4s 95s s-ann 8,876.10 Aug 1 1926
 4s 10s 10 F-A \$7,964.23 Aug 1 '12-'30
 4s 70s 12 s-ann 2,639.84 Aug 1 1918
 BOND. DEBT Mch 1912...\$184,201
 Water debt (included)...77,500
 Assessed valuation 1911...1,370,725
 (Assessment about 1-3 actual value.)
 Tax rate (per \$1,000) 1911...\$21.00
 Population in 1910...5,792
 INTEREST on the water bonds of 1906 and the park bonds is payable at Salamanca Trust Co. in Salamanca

SALAMANCA UNION FREE SCHOOL DISTRICT NO. 4.
 4s 09 J-J \$18,000r Nov 1 '12-'20
 4s 09 J-J \$30,000r Nov 1 '21-'30
 BOND. DEBT Apr 1912...\$38,000
 Assessed valuation 1911...1,408,063
 School tax (per \$1,000) 1911...\$20.90
 Population in 1911 (est.)...7,000
 INTEREST payable at Salamanca Trust Co. in N. Y. Exchange.

SALINA.
 This town is in Onondaga County.
Railroad Aid Bonds.
 4s 06 M-S \$86,400r...1912-1937
 BOND. DEBT Apr 1912...\$86,400
 Assessed valuation 1911...\$1,037,164
 (Assessment about full value.)
 Total tax (per \$1,000) 1911...\$11.42
 Population in 1910...3,208
 INTEREST payable in N. Y. City at the Union Trust Co.

SANDY HILL. See Hudson Falls.

SARANAC LAKE.
 This village is in Franklin and Essex counties. Incorp. June 1892.
Sidewalk Bonds.
 4s 01 F-A \$9,500r...1912-1931
Street Improvement Bonds.
 4s 08 M-S \$1,000r...Sept 1 1925
 4s 08 M-S \$24,000r Sept 1 '26-'37
 4s 09 M-S \$9,000r Sept 1 '25-'33
 4s 08 M-S \$40,000r Sept 1 '15-'24
 4s 09 M-S \$13,000r Sept 1 '15-'29
Water Bonds.
 5s '04 July \$28,000r...1923
 5s '06 Jan \$3,000r...1924
 3s 4s 01 P-A \$3,000r...1912-1931
 4s '03 P-A \$7,500r...1912-1931
 4s '06 J-J \$2,000r...July 1 '35-'66
 4s '06 J-J \$5,000r...Jan 1 '36-'40
 4s 10s 10 M-S \$28,000r May 1 '40-'67
Fire Dept. Bonds.
 5s '07 J-J \$3,500r...Jan 1 '13-'19
 4s 40s 10 J-J \$15,000r July 1 '15-'39
Sewer Bonds.
 4s '02 F-A \$28,000r...1912-1932
 4s '06 J-J \$18,000r July 1 '31-'66
 4s 10s 08 M-S \$1,000r Sept 1 '13-'38
 4s 09 M-S \$9,000r Sept 1 '14-'31
Crematory Bonds.
 4s 40s 10 F-A \$9,000r Aug 1 '15-'32

GEN. B'D D'T May 1 '12...\$317,800
 Assessment debt...53,000
 Assessed valuation 1911...2,621,910
 (Assessment about 40% act. value.)
 Village tax (per \$1,000) 1911...\$17.50
 Population in 1905...3,834
 Population in 1910...4,933
 INT. payable at Saranac Lake.

SARATOGA COUNTY.
 Ballston Spa is the county seat.
Road Bonds.
 5s '09 F-A \$100,000r Feb 5 '14-'18
 5s '10 M-N \$40,000r Nov 1 '20-'31
 10,000r...Nov 1 1922

Building Bonds.
 4s 02 F-A \$14,000r...Feb 1 1913
 BOND. DEBT Apr 1 1912...\$164,000
 Assessed valuation 1911...28,476.214
 State & Co. tax (per \$1,000) '11...\$7.30
 Population in 1910...61,917
 INTEREST is payable at office of County Treasurer at Saratoga Spgs.

SARATOGA SPRINGS.
 This village is in Saratoga County. Incorporated 1896.
 4s 11 A-O \$100,000r...Apr 1 '16-'40
 4s 11 J-D \$150,000r June 1 '16-'40

Water Bonds.
 5s M-S \$30,000r Sept 1 '12-'17
 15,000r Sept 1 '12-'14
 4s M-S \$12,000r Sept 1 '15-'16
 3,000r Sept 1 1917
Water and Sewer Bonds.
 4s M-S \$25,000r Sept 1 '12-'16
 4s M-S \$130,000r Sept 1 '17-'29
Village Hall Bonds.
 4s Aug \$45,000r Aug 1 '12-'20
 BOND. DEBT Apr 1912...\$510,000
 School tax...6,194.799
 Total assessed val. 1911...6,194.799
 (Assessment 1-3 actual value.)
 Total tax (per \$1,000) 1911...\$45.40
 Population in 1910...12,693
 Population in 1900...12,409
 INTEREST at office of the Receiver of Taxes in Saratoga Springs.

SARATOGA SPRINGS UN. FREE SCHOOL DISTRICT.
 4s 20s 11 J-J \$24,000r July 1 '13-'20
 24,000r July 1 '21-'26
 TOT. DEBT Mch 1912...\$49,000
 INTEREST payable at Citizens' Nat. Bank, Saratoga Springs.

SAUGERTIES UNION FREE SCH. DIST. NO. 10.
 This district is in Ulster County.
 4s 08 M-N \$21,000r...Oct 31 '12-'32
 4s M-N \$1,525r...Nov 1 '12-'36
 BOND. DEBT May 1912...\$72,525
 Assessed valuation 1911...1,789,212
 (Assessment about 80% actual value.)
 School tax (per \$1,000) 1911...\$9.98
 Population in 1911 (est.)...4,000
 INT. payable at First Nat. Bank.

SCARSDALE.
 This town is in Westchester Co. Incorporated March 7 1778.
Highway Bonds.
 3s J-J \$13,000r...1912-1924
 3s M-N \$3,000r...1912-1914
 3s 09 M-N \$17,000r...May 1 '22-'30
 3s M-N \$2,000r...1930-1931
 4s M-N \$5,500r...1917-1921
 4s M-N \$18,500r...1911-1926
 4s 10 J-D \$5,000r...1912-1935
 BOND. DEBT May 1912...\$131,650
 Assessed valuation 1911...5,427,955
 (Assessment about 1-3 actual value.)
 Tax rate (per \$1,000) 1911...\$9.78
 Population in 1910...1,300
 INTEREST payable in White Plains at Central Bank of Westchester County.

SCHENECTADY.
 J. L. Meyers, Comptroller.
 This city is situated in the county of the same name. Incorp. in 1798.
School Bonds.
 3s '89 F-A \$15,000r Feb 11 '13-'15
 3s '90 F-A \$20,000r Feb 1 '16-'19
 3s '90 F-A \$1,000r Apr 1 1920
 4s '90 A-O \$15,000r Apr 1 '21-'23
 4s '90 F-A \$1,000r Aug 1 '12-'20
 (See V. 71, p. 202.)
 4s '02 F-A \$60,000r Aug 1 '21-'32
 4s '03 J-J \$110,000r July 1 '12-'33
 4s '08 Aug 1,540r Aug 15 '12-'18
 4s '01 Dec 1,125r Dec 1 '12-'17
 4s '09 Nov 1,900r Nov 1 '12-'14
 3s 4s 05 A-O \$9,000r Apr 1 '13-'15
 4s '06 J-J \$45,000r July 15 '12-'20
 160,000r July 15 '21-'26
 4s 07 J-D \$21,000r June 1 '12-'18
 130,000r...June 1 1927
 4s 08 J-J \$306,000r July 15 '12-'28
 4s 10 J-J \$285,000r July 1 '12-'30
 4s 11 A-O \$200,000r Oct 1 '12-'31
Deficiency and Improvt. Bonds.
 4s '02 F-A \$20,000r Feb 1 '23-'26
 4s '04 M-N \$6,000r May 1 '15-'24
 4s '01 J-D \$5,000r June 1 1912
 4s '03 M-N \$35,000r May 1 '13-'19
Grade Crossing Bonds.
 4s '09 J-J \$324,000r July 20 '12-'20
Water Bonds.
 4s '85 M-N \$40,000r Nov 1 '12-'15
 4s '93 F-A \$20,000r Aug 15 '12-'13
 4s '95 M-N \$40,000r May 15 1912
 4s '94 F-A \$16,000r Aug 1 '12-'13
 4s '95 M-N \$40,000r May 15 1913
 4s '95 M-N \$60,000r May 15 1914
 4s '95 M-N \$60,000r May 15 1915
 4s '96 J-J \$30,000r July 15 1916
 4s '96 M-N \$10,000r Nov 1 1916
 4s '98 J-D \$32,000r June 1917-'18
 4s '99 J-J \$15,000r July 1 1919
 4s '01 F-A \$15,000r Aug 1 1921
 210,000r Aug 15 '16-'21
 4s '03 F-A \$50,000r Aug 15 1922
 59,000r Aug 15 1923
 3s 4s 04 J-J \$5,000r July 15 '12-'24
City Hall Building Bonds.
 3s 4s 05 M-S \$28,000r Sept 1 1912-'25
 50 Centre St. Imp't. Bonds.
 4s '11 A-O \$8,000r...Oct 20 1912

Sewer Bonds.
 4s '91 A-O \$10,000r Oct 1 1920
 4s '92 A-O 10,000r Oct 1 1921
 4s '94 F-A \$15,000r Aug 1 1922
 4s '96 J-J \$5,000r July 15 1923
 4s '98 J-D \$15,000r June 1 1924
 4s '99 J-J \$15,000r July 1 1925
 4s '00 J-D \$25,000r June 1912-'15
 4s '01 J-D \$30,000r 1926-'28 & '30
 4s '02 M-N \$35,000r May 1 '23-'29
 120,000r May 1 '30-'31
 4s '03 M-N \$13,000r May 1 1932
 4s '03 M-N \$9,000r May 1 '13-'30
 6,000r May 1 '13-'14
 4s '04 M-N \$20,000r May 1 '15-'19
 125,000r May 1 '20-'24
 4s '06 M-S \$15,000r Sep 15 '12-'14
 4s 06 A-O \$120,000r Oct 15 '15-'26
 4s 07 J-D \$70,000r...June 1 1927
 4s 08 A-O \$144,000r Apr 1 '13-'28
 4s 10 A-O \$80,000r Oct 1 '12-'27
 4s 11 A-O \$100,000r Oct 1 '12-'31

Street Imp't. Assess. Bonds.
 4s 11 J-J \$14,978.56 Oct 28 '12-'15

Fire Bonds.
 4s '00 F-A \$2,000r Feb 1913-'14
 4s '02 J-D \$25,000r June 1918-'19
 4s '01 J-D \$10,000r June 1 1927
 4s '01 J-D \$15,000r June 1 1929
 4s '03 J-J \$40,000r July 1 '16-'23
 4s '04 M-N \$4,000r May 1 '13-'14
 130,000r May 1 '15-'24
 3s 4s 07 J-D \$18,000r Dec 1 '12-'20
Temporary loan cfts. 4s. \$74,299
GEN. BONDS. 3,800,544
TOTAL DEBT Apr 1912. 3,874,843
Sinking fund. 869,435
NET DEBT Apr 1912. 3,005,408
Water debt (included). 762,000
Assessed valuation, real. 45,454,914
Assessed val. personal. 2,291,300
Assessed val. franchises. 2,695,300
Total valuation 1911. 50,437,514
(Assessment about 70% actual value.)
Tax rate (per \$1,000) 1911. \$22.60
Population in 1905. 58,387
Population in 1910. 72,824
 INTEREST payable at the office of the City Treasurer.

SCHENECTADY COUNTY.

County seat is Schenectady.
Court-House Bonds.
 4s 08 J-J \$60,000r July 1 '12-'16
 4,000r...July 1 1917
 4s '09 J-J \$16,000r July 1 '17-'25
 84,000r July 1 '18-'24
 4s 10 J-J \$4,000r July 1 1925
 96,000r July 1 '26-'33
 4s 11 J-J \$96,000r July 1 '34-'41
 12,000r...July 1 1942
Funding Bonds.
 4s 09 F-A \$170,000r Feb 1 '13-'26
 BOND. DEBT Apr 1912...\$534,000
 Assessed val., real...58,888,432
 Assessed val., personal...2,384,821
 Bank stock...593,595
 Total valuation 1911...61,866,848
 (Assessment about 80% actual value.)
 County tax (per \$1,000) 1911...\$3.60
 Population in 1905...71,334
 Population in 1910...88,235
 INTEREST on 4 1/2% court-house bonds of 1908 payable at Rochester Savings Bank, on court-house 4s at Citizens' Trust Co. in Schenectady; on funding bonds at Brooklyn Savings Bank, Brooklyn, N. Y.; on 4 1/2% court-house bonds of 1910 at Schenectady Trust Co.

SCOTIA.

This village is in Schenectady Co. Incorporated January 1902.

Water Bonds.
 4s 06 F-A \$24,000r Feb 1 '13-'35
 5s '07 F-A \$5,000r Aug 1 '12-'30
 5s '10 \$4,600r Aug 1 1926
 4s 09 \$4,600r Aug 1 1923
 4s 08 \$4,600r Aug 1 1927
 3s 09 \$4,600r Feb 1 '13-'34
 4s 08 \$35,200r Feb 1 '12-'34

Sewer Bonds.
 5s '10 \$32,000r Aug 1 1926
 4s 05 \$30,800r Feb 1 '13-'34
 4s 05 \$13,200r Feb 1 '13-'34
 5s '07 \$8,500r Aug 1 '12-'28
 4s 09 \$2,000r Aug 1 1922
 4s 08 \$2,000r Aug 1 1927

Drainage Bonds.
 4s 09 \$5,000r Aug 1 1924
 4s 08 \$11 \$6,000r Aug 1 1927
 5s '10 \$6,000r Aug 1 1927
Village Hall Bonds.
 5s '07 F-A \$6,000r Aug 1 '12-'23
 5s '10 \$2,000r Aug 1 1926
 4s 09 \$1,000r Aug 1 1923
 4s 08 \$1,000r Aug 1 1927
 BOND. DEBT Apr 30 '12...\$213,000
 Floating debt...1,285,339
 Assessed valuation 1912...\$40,000
 Total tax (per \$1,000) 1912...\$40.09
 Population in 1905...2,168
 Population 1910...2,965
 INTEREST on bonds of 1907 is payable at Schenectady Trust Co.

SEA CLIFF.

This village is in Nassau County. Incorporated in 1883.

Short Term Purchase Bonds.
 5s '07 M-N \$5,500r Nov 1 '12-'16
 4s M-N \$8,311.04c Nov 23 '12-'27
Highway Bonds.
 4s M-S \$22,500r Sept 1 '12-'20
 BOND. DEBT Apr 1912...\$33,311
 Assessed valuation 1911...1,696,400
 Village tax (per \$1,000) '11...\$11.73
 Population in 1905...1,756
 Population in 1910...1,694
 INTEREST payable at Glen Cove Bank.

SENECA FALLS, TOWN.

This town is in Seneca County.

Refunding Bonds.
 4s J-J \$30,000r July 1 '12-'14
 4s J-J \$110,000r July 1 1913
TOTAL DEBT Dec 28 '11. \$140,000
Total valuation 1911. 4,121,624
 (Assessment about actual value.)
Total tax (per \$1,000) 1909. \$9.27
Population in 1910. 7,407
 INTEREST on 5s payable by Metropolitan Tr. Co., N. Y. City, on 4s at N. W. Harris & Co., N. Y. City.

SENECA FALLS, VILLAGE.

This village is in Seneca County.

Incorp. in 1831; re-incorp. in 1902.
Street Paving Bonds.
 4s 09 F-A \$35,000r Feb 1 '16-'26
 4s 11 F-A \$36,000r Aug 1 '14-'25
 4s 08 F-A \$15,000r Feb 1 '24-'26
 4s 08 J-D \$16,000r Dec 1 '13-'20

Sewer Bonds.

4s 06 A-O \$56,066 68c Oct 1 '12-'36

4s 08 J-J \$2,900r Mch 2 '13-'38

Bridge Bonds.

3s 4s J-D \$1,980c...Dec 15 1912

Funding Bonds.

4s 09 F-A \$10,000r Feb 1 '13-'14

TOTAL DEBT Apr 1 '12. \$218,547

Assessed valuation 1911...3,333,855

Village tax (per \$1,000) 1911...\$16.23

Population in 1910...6,588

INT. pay. at Exchange Nat. Bk. and State Bank of Seneca Falls.

SKANEATELES.

This village is in Onondaga Co.

Incorporated in 1833.

4s J-J \$43,000r...\$1,000 y/y

3s 4s J-J \$10,000r...1,000 y/y

BOND. DEBT Apr 1912...\$53,000

Water debt (included)...33,000

Assessed valuation 1911...\$1,290,700

(Assessment about 60% actual value)

Total tax (per \$1,000) 1911...\$22.87

Population in 1910...1,615

INTEREST payable at National Bank of Skaneateles.

SKANEATELES UNION FREE SCHOOL DIST. NO. 10.

This district is in Onondaga Co.

4s '09 Oct \$14,000r Oct 1 '12-'25

24,000r Oct 1 '26-'37

BOND. DEBT Apr 1912...\$38,000

Assessed valuation 1911...1,451,050

(Assessment about 60% actual val.)

School tax (per \$1,000) 1911...\$6.23

Population in 1910 (est.)...1,800

INTEREST is payable at National Bank of Skaneateles.

SOLVAY.

This village is in Onondaga Co.

Incorporated in 1891.

Street Bonds.

4s 09 J-D \$150,000 June 1 '14-'38

TOTAL DEBT Nov 1911...\$306,000

Water debt (incl.)...75,000

Sewer sinking fund...\$11,446

SYRACUSE.

M. E. Monahan, Comptroller.
Syracuse is situated in Onondaga County. Incorp. Dec. 13 1847. The village of Elmwood was annexed on Jan. 1 1900.

College Bonds.

48 '96 J-D \$100,000...Dec 1 1925
Harbor Brook Improvement Bonds
48 '02 M-N \$5,500...Nov 1 '12-22
48 '03 A-O 7,700...Apr 1 '13-23

School Bonds.

48 '01 F-A \$25,000...Aug '12-21
48 '02 J-J 68,200...July 1 '12-22
48 '03 M-N 52,000...May 15 '12-27
48 '04 J-J 20,000...July 15 '12-27
48 '05 A-O 127,500...Apr 1 '13-29

Onondaga Creek Improvement Bonds.

48 '02 J-D \$27,500...Dec 1 '12-22
48 '04 M-N 6,250...May 1 '12-24

Park Bonds.

48 '01 F-A \$12,500...Aug '12-21
48 '11 M-N 100,000...May 1 '12-31

Local Improvement Bonds.

48 '03 J-D \$10,000...July 1 1912
48 '03 J-D 28,000...Dec 1 1912
48 '03 J-J 44,000...Jan 1 '13-14

48 '06 A-O 112,500...Oct 1 '12-17
48 '07 F-A 95,000...Oct 1 '12-17

48 '08 F-A 8,500...Feb 1 1913
48 '09 M-S 150,500...Sept 1 '12-18

48 '08 M-S 10,000...Sept 1 '12-18
48 '09 M-S 12,000...Sept 1 '12-18

48 '09 M-S 96,000...Sept 1 '12-19
48 '10 A-O 46,400...Apr 1 '13-20

48 '10 J-J 238,000...July 1 '12-30
48 '10 J-J 144,000...July 15 '12-30

48 '10 J-J 21,000...July 15 '12-31
48 '11 M-S 140,000...Sept 15 '12-31

48 '11 J-D 190,000...June 1 '12-31
48 '11 J-D 15,000...June 1 '12-31

City Hall Refunding Bonds.

48 '09 F-A \$270,000 Aug 2 '12-29

Sewer Bonds.

48 '07 J-J \$40,000...July 1 '12-27
48 '08 J-J 170,000...July 1 '12-28

48 '11 A-O 95,000...Apr 1 '13-31
48 '11 F-A 200,000...Aug 1 '12-31

Bridge Bonds.

48 '01 F-A \$7,000...Aug '12-21
48 '09 M-S 10,200...Sept 1 '12-14

Library Bonds.

48 '01 F-A \$19,000...Aug '12-21

Fire Department Bonds.

48 '01 F-A \$21,000...Aug '12-21
48 '02 M-N 13,750...May 1 '13-22

48 '07 A-O 48,000...Oct 1 '12-27
Refunding Railroad Bonds.

48 '09 J-D \$915,000...Dec 30 1929

Water Bonds.

48 '04 J-J \$500,000...July 1 1920
48 '05 J-J 2,300,000...July 1 1920

48 '06 J-J 1,000,000...July 1 1920
48 '07 J-J 200,000...Jan 1 '12-25

48 '08 J-J 45,000...Apr 1 '13-21
48 '08 J-J 425,000...July 1 '12-28

48 '08 J-J 300,000...July 1 '12-40
48 '09 J-J 100,000...July 1 '12-44

Court House Bonds.

48 '07 F-A \$160,000...Aug 1 '12-27

Funded Debt Bonds.

48 '04 J-D \$176,800...June 1 '12-24

Fire Alarm & City Hall.

48 '09 A-O \$127,500...Apr 1 '13-29

High School Bonds.

48 '08 M-N \$37,500...May 15 '12-26
48 '07 M-N 167,750...May 15 '12-26

48 '00 J-J \$40,000...July 1912-45
City's share town of Salina bonds \$12,457

City's share town of Onondaga bonds 72
BOND. DEBT Apr 1 '12 \$9,636,379

Water debt (included) 4,870,000
Temporary loans 10,364

Assessed val., real 97,292,828
Assessed val., personal 5,004,490

Franchises 7,693,900
Total valuation 1911 109,993,218

(Assessment about 89 % actual value)
City tax rate (per \$1,000) '11 \$16.94

Population in 1905 117,503
Population in 1910 137,249

INTEREST on Harbor-Brook '02-'03.

School '01-'02, Creek '02-'04, Local Imp't '03-'05, Bridge '01, Library '01, Fire '01-'02, Water 3 1/4 %

1. Funded Debt '04 and High Sch. 1900 at U. S. Mtge. & Tr. Co. all other bonds at Columbia Tr. Co., New York.

TARRYTOWN.

This village is in Westchester Co. Incorporated 1870.

Water Bonds.

48 J-D \$21,000...June 1 '12-18
48 J-D 75,000...June 1 '12-18

48 J-D 180,000...June 1 1926
48 '04 F-A 30,000...Aug 1 '12-26

48 '05 J-D 65,000...June 1 1926
48 '11 F-A 30,000...

Sewer Bonds.

48 M-S&J-D \$20,000...1912-1916

Total DEBT Oct 28 '11 \$395,000
Total assessed val 1910 12,822,745

Tax rate (per \$1,000) 1910 \$7.50
Population in 1910 5,600

INTEREST on sewer bonds payable at Tarrytown National Bank.

THERESA.

This village is in Jefferson County. Incorporated July 29 1871.

Electric Light Bonds.

48 '06 Sep \$5,000...Sept 1 '12-17
48 '05 Nov 18,000...Nov 1 '12-29

48 '05 Aug 1,800...Aug 1 '12-14
Water Bonds.

48 Nov \$18,000...Nov 18 1925

48 Nov 500...Aug 1 1912
BOND. DEBT Feb 28 '13 \$44,400

Water debt (included) 18,000
Assessed valuation 1911 5,688,748

(Assessment about full value.)
VII. tax (per \$1,000) 1911 \$9.60

Population in 1910 932
INTEREST on the \$7,000 light bonds is payable in Watertown.

THOMPSON.

This town is in Sullivan County.

White Lake Turnpike.

48 '07 Mch 1 \$4,000...Sept 1 '13-15

Refunding Railroad Bonds.

48 M-S \$150,000...1923

48 M-S 75,000...1923

TOTAL DEBT Jan 1912 \$235,000

Total valuation 1911 939,837

Total tax (per \$1,000) 1910 \$35.87

Population in 1910 4,106

INTEREST on refunding bonds paid at Nat. Union Bank, Monticello.

TICONDEROGA UNION FREE SCH. DIST. NO. 5.

48 '01 M-N \$4,000...May 1 '13-16

Building Bonds

4.40% '06 M-N \$50,000...May 1 '17-41

3,000...May 1 1942

BOND. DEBT Apr 1912 \$53,000

Assessed valuation 1911 1,582,279

School tax (per \$1,000) 1911 \$14.54

Population in 1909 (est.) 5,000

INTEREST payable at N. Y. at any bank or trust company.

TOWANANDA, CITY.

This city is in Tonawanda Town, Erie County.

Sewer Bonds.

58 \$25,200...July 1 '12-32

58 10,500...July 1 '12-32

58 13,800...July 1 '12-34

48 14,400...July 1 '12-35

58 15,000...July 1 '11-36

48 15,000...July 1 '11-37

48 21,000...July 1 1939

Paving Bonds.

58 \$13,478.48 Mch 2 '13-32

Water Bonds.

58 J-J \$65,000...July 1 1914

58 Jan 24,000...Jan 2 '13-32

Water Refunding Bonds.

48 '12 J-J \$150,000...Jan 1 '13-42

BOND. DEBT Jan 1912 \$368,578

Assessed valuation 1911 4,240,227

(Assessment is 80 % actual value.)

City tax (per \$1,000) 1909 \$16.84

Population in 1910 8,290

INTEREST on the refunding bds. payable at Chase Nat. Bk., N. Y., on others at Seaboard Nat. Bk., N. Y.

TOWANANDA SCH. DIST. NO. 1.

This district was formerly Union Free School District No. 3. The schools are now under city charter.

48 '02 A-O \$30,000...1913-1922

48 '07 A-O 42,000...1938-1947

48 '08 A-O 12,000...1918-1922

TOTAL DEBT Apr 1911 \$84,000

Assessed valuation 1910 4,218,080

(Assessment 75 to 90 % actual value.)

School tax (per \$1,000) '10 \$10.90

INTEREST is payable in N. Y. City, on 4s of 1892 at Hanover Nat. Bank, on other issues at Seaboard Nat. Bank.

TOWANANDA, TOWNSHIP.

This town is in Erie County.

Paving Bonds.

58 '06 M-N \$25,000...Jan 1 1921

3 1/2% '06 M-N 170,000...Jan 1 1921

BOND. DEBT Oct 1 1911 \$196,000

Sinking fund 23,200

Town valuation 1911 3,800,000

(Assessment 60 to 80 % actual value)

Tax rate (per \$1,000) 1911 \$5.60

Population in 1910 2,175

INTEREST payable at First Nat. Bank, Tonawanda.

TROY, W. H. Dennin, Comptrol.

Troy is situated in Rensselaer Co. On Jan. 1 1901 a bill known as the "Greater Troy Bill" became operative. Under its provisions the village of Lansingburg and portions of the town of North Greenbush and Brunswick became part of the City of Troy.

Public Improvement Bonds.

48 A-O \$15,000...Oct 18 1912

48 A-O 40,000...Oct 18 1913

48 A-O 40,000...Oct 18 1914

48 J-D 30,000...Dec 1 1912

48 J-D 5,000...Dec 15 1912

48 F-A 30,000...Aug 1 '12-14

48 J-J 10,000...Jan 10 1913

48 J-J 8,000...Jan 10 1914

48 F-A 25,000...Aug 1 1915

48 J-D 48,000...Dec 1 '15-16

48 J-D 23,500...Dec 15 1916

48 J-D 60,000...Dec 15 '15-20

48 J-J 7,715...July '13-22

48 A-O 16,720...Oct 1 '12-22

48 J-J 78,548.05...July 1 '12-22

48 M-S 32,640...Sept 1 '12-23

48 F-A 3,350...Aug 1 '12-23

48 '05 J-J 23,838...July 1 '12-25

48 '06 J-J 57,000...July 1 '12-26

48 '06 J-D 15,862...Dec 1 '12-26

48 '07 F-A 44,984.12...Aug 15 '12-27

48 '08 A-O 31,550...Oct 15 '12-28

48 '09 M-N 135,000...May 11 '12-29

48 '10 A-O 10,620...Apr 29 '12-30

48 '10 F-A 142,200...Feb 1 '13-30

48 '10 J-D 72,000...Feb 24 '13-30

48 '11 J-D 70,000...

Sinking Machine Bonds.

48 '06 F-A \$18,450...Aug 1 '12-26

Park Bonds.

3 1/4% J-D \$2,000...June 1 '12-13

3 1/4% J-D 4,000...June 1 1914

3 1/4% A-O 150,000...Oct 1 '12-41

48 '05 F-A 28,000...Aug 1 1925

48 '06 A-O 48,802.98...Apr 1 1926

48 '07 M-S 23,197.02 Mch 1 1927

48 '08 25,500...May 19 '12-28

48 '09 M-N 18,000...May 11 '12-29

48 '10 A-O \$14,350...1912-1930

Tax Deficiency Bonds.

48 '09 A-O \$27,131.59 Oct 28 '12-28

48 '05 M-N 31,372.74 May 1 '12-25

48 '05 J-J 40,326.44 July 15 '12-25

48 '06 M-S 31,500...Mch 27 '13-26

48 '10 J-D 23,400...Dec 1 '12-20

48 '11 J-D 9,000...Dec 1 '12-20

Street Improvement Bonds.

48 '11 F-A \$15,200...Feb 1 '13-31

48 '11 J-D 12,000...Nov 1 '12-21

Market Bonds.

3 1/4% F-A \$3,000...Aug 15 1912

Water Bonds.

48 F-A \$24,000...Aug 1 '13-19

(\$8,000 every three years.)

3 1/4% M-N \$40,000...May 1 '12-19

3 1/4% M-N 5,000...Nov 1 1912

3 1/4% M-N 15,000...Nov 1 '14-15

3 1/4% M-N 1,000...Nov 1 1917

3 1/4% J-J 100,000...Aug 15 '12-15

3 1/4% J-J 10,000...Aug 15 1916

3 1/4% J-J 578,123...July 1 '16-36

(See V. 75, p. 408, for maturities.)

48 M-S 60,000...Sept 1 17-19

YONKERS.

J. T. Lennon, Mayor; J. Miller, Compt.; F. G. Gertenbach, Auditor. Yonkers is in Westchester County. Incorp. June 1 1872. The bonds outstanding May 14 1912 are given in detail below:

Refunding Bonds.

4 1/2% 08 A-O \$320,000 May 15 '12-18
4 1/2% 08 A-O 40,000 June 15 '12-18
4 1/2% 09 A-O 137,500 Feb 1 '13-19
4 1/2% 11 A-O 48,000 Apr 1 '13-36
4 1/2% 12 A-O 50,000 Apr 1 '13-37

Fire Department Bonds.

4 1/2% 01 A-O 55,000 Apr 1 1913
4 1/2% 03 A-O 50,000 Apr 1 '14-23
4 1/2% 06 A-O 15,000 Apr 1 '24-26
4 1/2% 10 A-O 16,110 Aug 1 '12-20

City-Hall Bonds.

4 1/2% 08 A-O \$40,000 May 1 '13-28
4 1/2% 07 M-N 50,000 Apr 1 '13-22
4 1/2% 08 A-O 85,000 June 15 '13-28
4 1/2% 08 A-O 42,500 Dec 1 '13-28
4 1/2% 09 A-O 45,000 Nov 1 '13-29
4 1/2% 10 A-O 51,300 Aug 1 '13-30
4 1/2% 10 A-O 19,000 Nov 1 '13-30
4 1/2% 11 A-O 20,000 Oct 1 '13-31

Deficiency Bonds.

4 1/2% 10 A-O \$32,000 May 1 '13-20

Hospital Bonds.

4 1/2% 11 A-O \$75,000 Oct 1 '12-31
4 1/2% 11 A-O 50,000 July 1 '12-31

Local Improvement Bonds.

4 1/2% 09 A-O \$91,800 July 1 '12-29
4 1/2% 11 A-O 18,050 July 1 '13-31
4 1/2% 11 A-O 19,000 May 1 '13-31
4 1/2% 11 A-O 115,000 Oct 1 '13-31
4 1/2% 12 A-O 95,000 Mch 1 '13-31

Road Improvement Bonds.

4 1/2% 08 A-O \$40,000 May 1 '13-28
4 1/2% 08 A-O 42,500 Aug 15 '12-28
4 1/2% 09 A-O 36,000 July 1 '12-29
4 1/2% 10 A-O 23,750 Aug 1 '12-30
4 1/2% 11 A-O 20,000 Oct 1 '12-31

Assessment Bonds.

4 1/2% 08 A-O \$70,000 Dec 1 '12-18
4 1/2% 09 A-O 35,000 Apr 1 '13-19
4 1/2% 10 A-O 40,000 May 1 '13-20
4 1/2% 11 A-O 90,000 Feb 1 '13-21
4 1/2% 11 A-O 100,000 Sept 1 '12-21

Revenue Bonds.

4 1/2% 08 A-O \$175,000 Apr 1 1913
4 1/2% 09 A-O 50,000 May 1 1914
4 1/2% 10 A-O 125,000 May 1 1915
4 1/2% 11 A-O 125,000 May 1 1916

Public Building and Dock Bonds.

4 1/2% 03 A-O 10,000 Nov 1 1914
4 1/2% 05 A-O 14,700 Nov 1 '14-15
4 1/2% 07 A-O 9,500 Nov 1 1916
4 1/2% 07 A-O 20,000 Nov 1 '17-18

Irving Park Bonds.

3 1/2% 02 F-A \$10,000 May 1 '16-17

Public Bath Bonds.

4 1/2% 05 A-O \$5,000 Apr 1 1915

Street-Paving Bonds.

4 1/2% 03 A-O \$30,000 Apr 1 '13-15
4 1/2% 04 A-O 93,341 Apr 1 '17-25
4 1/2% 09 A-O 24,900 Apr 1 '17-27
4 1/2% 09 A-O 15,000 Apr 1 '28-29
4 1/2% 03 A-O 12,000 Apr 1 '29-30
4 1/2% 04 A-O 6,380 Apr 1 '30-31
4 1/2% 09 A-O 15,000 Feb 1 '13-27

Public-Building Bonds.

4 1/2% 02 A-O \$5,000 Nov 1 1912
4 1/2% 09 F-A 10,000 Apr 1 1913
4 1/2% 09 A-O 55,250 May 1 '13-29
4 1/2% 09 A-O 27,000 July 1 '12-29
4 1/2% 11 A-O 19,000 May 1 '13-31
4 1/2% 11 A-O 10,000 July 1 '12-31

Public-Bath Bonds.

3 1/2% 09 M-N \$120,000 May 1 '13-24
3 1/2% 01 M-N 6,000 May 1 '13-15
4 1/2% 03 M-N 3,000 May 1 '16-17
4 1/2% 04 M-N 5,000 May 1 '17-18
4 1/2% 07 M-N 17,000 May 1 '22-24
4 1/2% 08 A-O 85,000 June 1 '12-28
4 1/2% 08 A-O 21,250 Nov 1 '12-28
4 1/2% 09 A-O 72,000 July 1 '12-29

School Bonds.

4 1/2% 90 A-O \$2,500 Apr 1 1913
4 1/2% 92 A-O 30,000 Apr 1 '13-19
4 1/2% 94 A-O 82,000 Apr 1 '20-26
4 1/2% 95 A-O 15,000 Apr 1 '37-39
4 1/2% 96 A-O 81,000 Apr 1 '25-25
4 1/2% 97 A-O 105,000 Apr 1 '19-25
4 1/2% 98 A-O 4,000 Apr 1 '26-27
4 1/2% 98 A-O 17,000 Apr 1 '77-80
4 1/2% 98 A-O 7,000 Apr 1 '79-81
4 1/2% 98 A-O 500 Apr 1 1913
4 1/2% 00 A-O 41,000 Apr 1 '13-20
4 1/2% 00 A-O 30,000 Apr 1 '15-17
4 1/2% 01 A-O 41,150 Apr 1 '20-24
4 1/2% 01 A-O 13,000 Apr 1 '20-25
4 1/2% 02 A-O 160,700 Apr 1 '26-39
4 1/2% 03 A-O 15,000 Apr 1 '24-23
4 1/2% 04 A-O 117,500 Apr 1 '53-60
4 1/2% 04 A-O 69,400 Apr 1 '53-60
4 1/2% 05 A-O 160,700 Apr 1 '20-29
4 1/2% 06 A-O 108,650 Apr 1 '30-39
4 1/2% 07 A-O 17,700 Apr 1 '48-50
4 1/2% 06 A-O 15,500 Apr 1 '47-48
4 1/2% 07 A-O 60,000 Apr 1 '51-55
4 1/2% 06 A-O 70,000 Apr 1 '40-46
4 1/2% 07 A-O 109,000 Apr 1 '57-67
4 1/2% 07 A-O 9,350 Apr 1 1950
4 1/2% 08 A-O 55,250 July 1 '12-28
4 1/2% 08 A-O 4,000 Sept 1 '12-28
4 1/2% 08 A-O 100,250 Sept 1 '12-28
4 1/2% 09 A-O 10,030 Mch 1 '13-29
4 1/2% 09 A-O 55,250 May 1 '13-29
4 1/2% 09 A-O 99,000 July 1 '12-29
4 1/2% 09 A-O 36,000 Nov 1 '12-29
4 1/2% 10 A-O 71,100 Mch 1 '13-30
4 1/2% 10 A-O 38,000 Aug 1 '12-30
4 1/2% 10 A-O 76,000 Oct 1 '12-30
4 1/2% 10 A-O 38,000 Nov 1 '12-30
4 1/2% 11 A-O 76,000 May 1 '13-31
4 1/2% 11 A-O 58,000 July 1 '12-31

Water Bonds.

7 1/2% 74 A-O \$25,000 Apr 1 1913
7 1/2% 75 A-O 70,000 Apr 1 '13-15
4 1/2% 83 A-O 15,000 Apr 1 '13-15
4 1/2% 84 A-O 25,000 Apr 1 1915
4 1/2% 86 A-O 15,000 Apr 1 1916
4 1/2% 87 A-O 30,000 Apr 1 1916
4 1/2% 88 A-O 15,000 Apr 1 1917
4 1/2% 89 A-O 20,000 Apr 1 1917
4 1/2% 90 A-O 20,000 Apr 1 1917

Water Bonds.—(Con.)

4 1/2% 91 A-O 35,000 Apr 1 '17-18
4 1/2% 92 A-O 65,000 Apr 1 '13-17
4 1/2% 93 A-O 100,000 Apr 1 '18-19
4 1/2% 94 A-O 150,000 Apr 1 '20-22
4 1/2% 95 A-O 60,000 Apr 1 '13-14
4 1/2% 96 A-O 50,000 Apr 1 '15-16
4 1/2% 97 A-O 25,000 Apr 1 '14-17
4 1/2% 99 A-O 25,000 Apr 1 1919
4 1/2% 00 A-O 25,000 Apr 1 1920
4 1/2% 01 A-O 50,000 Apr 1 1921
4 1/2% 02 A-O 60,000 Apr 1 1921
4 1/2% 03 A-O 120,000 Apr 1 '22-23
4 1/2% 04 A-O 150,000 Apr 1 1924
4 1/2% 05 A-O 60,000 Apr 1 '23-25
4 1/2% 06 A-O 175,000 Apr 1 '25-26
4 1/2% 07 A-O 60,000 Apr 1 1926
4 1/2% 07 A-O 150,000 Apr 1 1927
4 1/2% 08 M-S 90,000 Mch 2 '13-48
4 1/2% 08 A-O 74,000 July 1 '12-48
4 1/2% 08 A-O \$74,000 Nov 1 '12-48
4 1/2% 09 A-O 46,250 May 1 '13-49
4 1/2% 09 A-O 38,000 Nov 1 '13-49
4 1/2% 10 A-O 76,000 May 1 '13-50
4 1/2% 10 A-O 30,000 Nov 1 '12-50
4 1/2% 11 A-O 39,000 May 1 '13-51
4 1/2% 11 A-O 80,000 July 1 '12-51
4 1/2% 12 A-O 80,000 Mch 1 '13-52

INT. on the above bonds is payable in New York exchange.

RECAPITULATION OF DEBT MAY 14 1912.

Refunding bonds \$514,500 00
Fire Department bonds \$6,110 00
City-Hall bonds \$552,800 00
Deficiency bonds 32,000 00
Hospital bonds 125,000 00
Local-impt. bonds 138,850 00
Road-impt. bonds 162,250 00
Assessment bonds 335,000 00
Revenue bonds 475,000 00
Public-building & dock bonds 60,000 00
Irving Park bonds 10,000 00
Bath bonds 5,000 00
Street-paving bonds 196,621 01
Building bonds 332,250 00
School bonds 2,088,130 00
Water bonds 2,291,250 00
Certs. of indebtedness 1,300,000 00
Local-improv't notes 250,000 00
Total May 14 1912 \$9,076,011 01

Deductions
Revenue bonds \$475,000 00
Water bonds, issued after Jan. 1 1908 636,250 00
Cts. of indebtedness 1,300,000 00
Yonkers bonds in Water Bond Sinking Fund 233,000 00

Debt to be counted in ascertaining the power to become further indebted \$6,431,761 01

Assessment bonds, revenue bonds, certificates of indebtedness and local improvement notes are issued in anticipation of the collection of taxes and assessments and paid from the receipts thereon.

Refunding bonds are issued to refund \$297,500 redemption bonds, \$70,000 assessment bonds and \$49,000 tax-refund bonds are paid from moneys received from taxes, assessments and redemption of lands purchased by the city for non-payment of taxes and assessments.

Water bonds are paid from receipts of Water Bond Sinking Fund.

Prior to Jan. 1 1908, the School Bonds were issued by the Board of Education and the water bonds by the Water Board. Since the date referred to, however, all bonds of the city have been issued under the Uniform Charter for cities of the second class. Chapter 452 of the Laws of 1908 repeals the Acts under which the Board of Education and the Water Board were created separate bodies.

CITY PROPERTY.—Real estate owned by the city is assessed at \$6,739,763, including water works valued at \$2,950,000.

ASSESSED VALUATION.—The city's assessed valuation has been:

Year	Real Estate	Personal Property	Total
1912	\$76,984,920	\$2,856,900	
1911	72,942,945	2,885,803	
1910	64,855,640	2,406,103	
1909	63,732,005	3,362,200	
1908	61,647,160	2,330,150	
1907	45,980,905	3,252,000	
1906	35,124,400	3,086,830	
1905	22,574,226	398,240	
1880	10,024,677	430,205	
	Valuation	Assessed	Rate of Tax per \$1,000
1912	\$79,841,820	\$28,997,595	
1911	75,828,748	25,426,109	
1910	68,061,743	26,087,17	
1909	67,094,205	24,2706	
1908	63,977,310	23,2137	
1907	49,232,905	24,4848	
1906	38,211,230	23,709	
1905	22,972,460	17,3902	
1880	10,454,972		

POPULATION.—In 1910 was 79,803; in 1905 it was 61,716; in 1900 it was 47,931; in 1890 it was 32,033; in 1880 it was 18,892.

YORKVILLE.

This village is in Onondaga County. Incorporated in 1902.

Sewer Bonds.

4 1/2% 11 A-O \$22,000 Apr 15 '10-37

Street Bonds.

4 1/2% 11 A-O \$12,500 Apr 15 '13-37

TOTAL DEBT (t) 691

Population in 1910 691

Place—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n 1910.
Adams (V), Jefferson County	\$37,500	None	\$812,785	\$8.80	1,458
Albion (V), Orleans County	75,000	None	2,377,325		5,016
Alexandria Bay (V), Jeff'n Co.	88,919	None	\$981,675	\$18.00	1,899
Alfred (V), Allegany County	28,000	1,500	\$160,875	\$15.00	759
Allegany (V), Cattaraugus Co.	38,000	None	2,888,000	\$8.66	1,286
Amityville School Dist. No. 6	31,500	None	\$1,634,280	\$11.20	
Angelica (V), Allegany Co.	35,000	None	\$598,314	\$22.43	1,668
Arcadia (V), Wayne County	70,000	None	\$3,976,840	\$32.20	8,672
Avon Union Free S. D. No. 1	32,000	None	\$1,134,330	\$10.00	
Babylon (V), Un. Fr. S. D. No. 6	31,500	None	\$1,634,280	\$11.20	
Babylon (V), Suffolk County	27,000	None			2,600
Ballston Spa Un. Fr. S. D. No. 1	33,000	None	\$2,000,000	\$7.00	
Batavia Union Free S. D. No. 2	42,000	None	\$7,126,085	\$6.43	
Belfast (V), Allegany County	34,000	None	\$856,950	\$14.00	1,773
Big Flats (V), Chemung Co.	\$30,156	None	\$1,046,500	\$13.70	1,535
Bladell (V), Erie County	30,000	None	\$829,351	\$15.70	849
Brewster (V), Putnam County	56,000	None	\$1,101,725	\$4.80	1,206
Camden (V), Onondaga County	53,200	None	\$749,945	\$10.50	2,170
Camillus Un. Fr. S. D. No. 9	40,000	None	\$1,114,575	\$14.00	3,447
Canastota (V), Madison Co.	87,000	None	1,291,435	\$16.10	1,040
Carthage School District	31,000	None	\$609,382	\$10.09	1,040
Castile (V), Wyoming County	43,200	None	\$1,793,779	\$13.20	9,066
Catskill (V), Greene County	40,500	None	\$2,651,050	\$8.60	
Catskill Union Free S. D. No. 1	41,000	None	\$28,180,727	\$4.26	65,919
Cattaraugus County	39,000	None	\$245,660	\$14.00	1,280
Champlain (V), Clinton Co.	32,000	None	\$78,935	\$4.88	2,840
Chautauque County	65,000	None	\$55,189,915	\$3.00	105,126
Cheektowaga Un. Fr. S. D. No. 7	37,400	None	\$1,806,415	\$11.63	
Cherry Creek (V), Chautauque Co.	32,000	None	\$487,053	\$16.00	1,380
Cincinnati (V), Cortland Co.	28,000	5,400	\$457,527	\$13.73	965
Clayton (V), Jefferson County	39,548	None	\$979,260	\$14.00	1,941
Clayton School District No. 8	29,000	None	\$810,000	\$89.00	
Clinton (V), Onondaga County	26,500	600	\$656,390	\$10.00	1,236
Cohocton (V), Steuben County	28,000	None	\$1,633,710	\$8.07	2,926
Cold Spring (V), Putnam Co.	92,000	3,625	\$1,201,740	\$8.80	2,549
Corinth (V), Saratoga County	103,000	None	\$8,063,222	\$2.20	2,166
Corinth Un. Free S. D. No. 7	30,000	None	\$78,556	\$14.30	
Covert (V), Seneca County	26,000	None	\$1,377,975	\$8.40	1,947
Coxsack (V), Greene County	53,000	None	\$1,253,250	\$6.35	2,494
Cuba Union Free S. D. No. 1	36,500	None	\$1,081,450	\$11.30	
Dehl (V), Delaware County	42,000	None	\$808,625	\$8.00	1,736
De Ruyter (V), Madison Co.	37,000	None	\$586,162	\$18.50	1,196
Dryden Un. Fr. S. D. No. 8	25,000	None			
Eastchester Un. Fr. S. D. No. 1	45,000	15,000	\$1,430,000	\$18.64	
Eastchester Un. Fr. S. D. No. 2	44,000	None	\$1,309,800	\$19.13	
Easthampton (V), Un. Fr. S. D. No. 5	48,800	None	\$2,475,180	\$14.40	
East Syracuse Sch. D. No. 5	26,000	None	\$1,151,605	\$15.20	2,417
Eaton (V), Madison County	29,000	None	\$321,830	\$28.60	3,114
Ellenville (V), Ulster County	56,000	None	\$801,050	\$11.79	
Erwin Un. Fr. S. D. No. 1	25,500	None	\$2,707,368		33,458
Essex County	58,000	None	\$364,731	\$11.50	1,567
Farmington (V.), Nassau Co.	30,000	1,000	\$550,325	\$30.00	1,481
Fayetteville (V), Onondaga Co.	34,000	None	\$523,585	\$6.66	1,218
Friendship (V.), Allegany Co.	31,200	None	\$1,151,714	\$17.60	
Glennville (V), Un. Fr. S. D. No. 2	37,500	None	\$1,640,700	\$9.76	3,081
Goshen (V), Orange County	48,000	2,500	\$2,643,517	\$15.16	1,275
Great Neck Sch. Dist. No. 7	34,000	None	\$2,309,581	\$14.37	
Greene (V), Chenango County	61,500	2,500	\$2,309,581	\$18.10	4,773
Green Island (V), Albany Co.	36,500	None	\$1,803,400	\$5.00	3,089
Greenport (V), Suffolk County	\$1,250	None			
Greenwich & Easton Union Free School District No. 3	45,000	None	\$1,164,782	\$8.70	
Groton (V), Tompkins Co.	36,000	None	\$733,025	\$11.25	1,200
Hamburg (V), Un. Fr. S. D. No. 8	33,500	None	\$836,551	\$11.20	
Hamilton (V), Madison Co.	75,000	None	\$994,120	\$6.70	1,686
Hornellsville Sch. Dist. No. 7	72,000	None	\$6,778,455	\$8.85	
Hornheads (V), Chemung Co.	37,500	None	\$3,500,691	\$15.09	1,177
Islip Un. Fr. Sch. Dist. No. 1	45,000	None	\$3,280,000	\$6.00	
Kenmore Un. Fr. S. D. No. 1	60,500	None	1,668,796	3.98	
Lakewood (V), Chautauque Co.	27,000	None	\$673,978	\$12.00	564
Liberty (V), Sullivan Co.	52,500	1,000	\$911,580	\$20.00	2,073
Lovellville (V), Lewis County	59,000	None	\$2,092,225	\$4.84	2,946
Manlius (V), Onondaga Co.	79,500	None	\$3,378,400	\$7.53	6,016
Manlius Sch. Dist. No. 6	31,000	None	\$584,059	\$12.84	
Marcellus (V), Onondaga Co.	32,000	None	\$443,750	\$12.62	917
McKenzieville School District	38,850	None	\$2,658,500	\$8.50	
Mineola (V), Warren County	31,250	None	\$1,100,760	\$6.00	1,983
Monroe Un. Fr. Sch. Dist. No. 1	48,100	None	\$1,165,593	\$13.06	
Monrovia (V), Cayuga County	40,500	None	\$687,810	\$30.00	1,322
Mt. Morris (V), Livingston Co.	46,000	2,000	956,000		2,781
Mt. Pleasant (V), Westchester Co.	184,124	\$11,932	\$300,000		11,863
Naples (V), Ontario County	41,000	22,000	781,581	19.41	2,343
Nelson (V), Madison County	38,000	None	\$564,175	\$15.00	1,139
Newfield (V), Tompkins Co.	28,000	None	\$763,100	\$10.40	1,509
New Hyde Park Union Free School District No. 5	26,500	None	\$425,733	\$16.50	
New Lebanon (V), Columbia Co.	43,000	None	\$571,377	\$23.12	1,379
Newport (V), Herkimer Co.	31,500	None	\$392,150	\$8.20	588
North Elba (V), Essex County	61,000	None	\$1,243,175	\$20.78	3,889
Northport (V), Suffolk Co.	31,250	None			2,096
Norwich (V), Chenango Co.	17,800	None	2,307,130		7,432
Ontario (V), Wayne County	28,500	None	1,015,208	11.04	2,673
Oswego (V), St. Lawrence Co.	27,000	None	\$7,099,470	\$6.20	2,233
Otsello (V), Chenango County	32,500	None	\$399,125	\$24.90	1,104
Owego (V), Tioga County	68,000	None	\$2,887,080	\$15.64	4,633
Owego School District No. 1	32,000	None	\$2,924,120	\$7.28	
Painted Post (V), Steuben Co.	56,000	None	\$475,705	\$13.04	1,222
Palatine (V), Montgomery Co.	30,000	None	\$1,724,530	\$13.92	2,517
Patchogue (V), Suffolk Co.	40,000	None	\$3,109,715	\$6.80	3,823
Pawling (V), Dutchess Co.	34,000	3,000	\$506,848	\$11.72	848
Penfield (V), Monroe County	27,250	2,400	\$1,486,253	\$9.83	2,977
Penn Yan School District	28,000	None	\$2,451,385	\$7.15	
Philadelphia (V), Jefferson Co.	41,000	None	\$349,000	\$8.00	1,816
Philmont (V), Columbia Co.	21,500	None	\$1,151,411	\$14.41	2,233
Port Henry (V), Essex County	44,000	None	\$749,380	\$17.94	2,861
Potdam (V), St. Lawrence Co.	50,000	None	\$2,042,530	\$9.56	4,033
Red Hook (V), Dutchess Co.	30,000	None	\$501,711	\$7.50	961
Richfield Spgs. (V), Otsego Co.	49,500	None	818,325	24.00	1,503
Rouses Point (V), Clinton Co.	40,700	None	\$336,075	\$18.00	1,633
Sangerfield & Marshall Union Free Sch. Dist. No. 11	26,000	None	\$687,120	\$12.37	
Saratoga (V), Saratoga Co.	44,000	None	\$1,598,395	\$11.14	3,943
Schoharie (V), Schoharie Co.	26,400	None	\$309,754	\$8.70	999
Schoroepell (V), Oswego Co.	28,000	None	\$1,396,329	\$10.60	2,701
Schuyler (V), Saratoga Co.	46,200	None	\$1,391,480	\$25.00	1,060
Sharon Spgs. (V), Schoharie Co.	\$32,000	None	\$498,040	\$20.60	456
Sherburne (V), Chenango Co.	46,000	None	\$515,345	\$9.18	1,122
Shortsville (V), Onondaga Co.	48,800	None	\$241,625	\$15.25	5,171
Solon (V), Cortland County	90,000	None	\$918,871	\$15.25	2,247
Spencerport (V), Monroe Co.	44,588	None	\$524,371	\$6.50	1,000
Springville (V), Erie County	67,624	6,300	\$890,250	\$11.84	2,246
Stuckbridge (V), Madison Co.	25,000	None	\$708,515	\$12.00	1,488
Suffern (V), Rockland Co.	28,500	None	\$2,731,685	\$5.83	2,666
Ticonderoga (V), Essex Co.	52,000	None	\$1,075,656	\$16.05	2,477
Tompkins County	50,000	None	\$2,004,681		33,044
Tuxedo Un. Sch. Dist. No. 6	35,200	None	\$3,877,200	\$4.36	
Ulysses (V), Tompkins County	30,000	None	\$1,255,775	\$12.20	2,611
Union (V), Broome County	45,350	None	\$308,935	\$15.80	1,564
Walden (V), Orange County	32,000	None	\$1,636,390	\$16.00	1,033
Webster (V), Madison Co.	78,400	None	\$355,940	4.50	1,033
Westfield Sch. Dist. No. 1	30,000	None	\$1,382,855	\$12.60	
Whitehall (V), Washington Co.	63,000	None	\$1,861,281	\$8.60	
Whitehall (V), Washington Co.	63,000	None	2,297,735	7.55	4,901
Wilson (V), Niagara County	63,000	None	\$1,205,319	9.759	2,921

State of New Jersey.

ITS
DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....7,815
State Capital.....Trenton
Gov. (term exp. Mon. bef. 3d Tues., Jan. '14).....Woodrow Wilson
Secretary of State (term exp. Apr. 1 '17).....David S. Crater
Treasurer (term expires Mch. 1 1913).....Daniel S. Voorhees
Comptroller (term expires Feb. 20 1914).....Edw. I. Edwards

LEGISLATURE meets annually the second Tuesday of January, and there is no limit to the length of the session.

HISTORY OF DEBT.—New Jersey has always been a conservative State; there are consequently no facts out of which to construct a history of debt issues. In a report made in 1838 the financial officer of the State affirmed that New Jersey had put out no obligations of any kind or loaned its credit to any company. The Constitution of 1844 forbade the creating of a State debt exceeding one hundred thousand dollars except for purposes of war, &c. This exception, under which it was allowable to exceed the hundred-thousand-dollar limit, became operative on the occasion of the breaking out of our Civil War. Quite a debt was created at that period. The last of these war bonds was retired on Jan. 1 1902.

TOTAL DEBT.—With the exception of \$116,000 certificates issued to the Commissioners of the Agricultural College under Act approved June 13 1895, the State is now clear from debt, and has been since Jan. 1 1902. At previous dates the debt was:

Nov. 1 1901.....	\$71,000	Nov. 1 1895.....	\$866,400
Nov. 1 1898.....	194,000	Nov. 1 1894.....	735,400
Nov. 1 1897.....	394,000	Nov. 1 1889.....	1,996,300
Nov. 1 1896.....	593,400	Nov. 1 1888.....	3,395,200

On Nov. 1 1911 the cash balance on hand in the State Fund was \$3,121,081.20; this fund also held on the same date 1,837 shares (par value \$188,700) of the stock of the United Railroad & Canal Companies of New Jersey, the market value of which amounts to about \$475,000. The State School Fund on Nov. 1 1911 held securities to the amount of \$5,327,314.16; cash balance on hand for investment, \$189,675.11.

ASSESSED VALUATION.—The assessed valuation for a series of years has been as below. Under new tax laws the assessment beginning with 1906 has been made at supposed full value—a much higher basis than in former years.

1911.....	\$2,166,735,535	1902.....	\$952,560,540	1888.....	\$603,676,953
1910.....	2,045,898,214	1901.....	918,418,741	1886.....	574,328,303
1909.....	1,949,687,287	1900.....	891,237,286	1884.....	534,328,114
1908.....	1,843,091,178	1898.....	844,354,193	1882.....	534,917,876
1907.....	1,841,527,418	1896.....	794,428,048	1880.....	518,617,518
1906.....	1,570,210,073	1894.....	774,398,332	1878.....	531,831,849
1905.....	1,153,682,961	1892.....	742,759,082	1876.....	506,833,707
1904.....	1,055,379,023	1890.....	649,979,700	1874.....	619,057,903
1903.....	1,008,062,612				

In addition to the above, valuation of railroad and canal property in 1900 was \$219,056,014, in 1902 \$223,486,392, in 1903 \$227,195,115, in 1904 \$231,655,525, in 1905 \$236,720,571, in 1906 \$194,532,469, in 1907 \$200,045,173, in 1908 \$272,182,490, in 1909 \$279,059,611, in 1910 \$286,546,453 and in 1911 \$284,642,181. The 1906-7-8-9-10 and 11 valuations are subject to court revision. No general tax is imposed in New Jersey, the State deriving its revenue from other sources.

POPULATION OF STATE. —Population has been as follows.					
1910.....	2,537,167	1870.....	906,096	1820.....	277,575
1905.....	2,144,134	1860.....	672,035	1810.....	245,562
1900.....	1,853,669	1850.....	489,555	1800.....	211,140
1890.....	1,444,933	1840.....	373,308	1790.....	184,139
1880.....	1,131,116	1830.....	320,823		

DEBT LIMITATIONS.—The provisions of law limiting and regulating the debt-making power in New Jersey will be better understood and the information will be made more serviceable to the investor if arranged in accordance with the civil divisions to which the provisions apply.

(1) **THE STATE** is restricted as to its debt-making power by the State Constitution. In Article IV, Section VI, paragraphs 3 and 4 the whole subject is disposed of. The third paragraph forbids a loan of the State's credit and the fourth paragraph forbids the creation of debt. These provisions are as follows:

3. The credit of the State shall not be directly or indirectly loaned in any case.
4. The Legislature shall not in any manner create any debt or debts, liability or liabilities of the State, which shall singly or in the aggregate with any previous debts or liabilities at any time exceed one hundred thousand dollars, except for purposes of war, or to repel invasion, or to suppress insurrection, unless the same shall be authorized by a law for some single object of work, to be distinctly specified therein; which law shall provide the ways and means, exclusive of loans, to pay the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within thirty-five years from the time of the contracting thereof, and shall be irrevocable until such debt or liability and the interest thereon are fully paid and discharged; and no such law shall take effect until it shall, at a general election, have been submitted to the people, and have received the sanction of a majority of all the votes cast for and against it at such election; and all money to be raised by the authority of such law shall be applied only to the specific object stated therein, and to the payment of the debt thereby created. This section shall not be construed to refer to any money that has been, or may be, deposited with this State by the Government of the United States.

According to the foregoing (4th paragraph), the power of the State for making debt is limited to \$100,000, except (1) for purposes of war, &c., and (2) when the authorization is for some single object of work specified therein, &c. In the latter case the mode of procedure is, as will be seen, given in the same paragraph of the Constitution.

CITIES, COUNTIES, TOWNS, &c., are also restricted in the making of certain kinds of debt by Article I, paragraphs 19 and 20, of the constitution. We give these paragraphs in full:

19. No county, city, borough, town, township or village shall hereafter give any money or property, or loan its money or credit, to or in aid of any individual, association or corporation, or become security for or be directly or indirectly the owner of any stock or bonds of any association or corporation.

20. No donation of land or appropriation of money shall be made by the State or any municipal corporation to or for the use of any society, association or corporation whatever.

It will be noted that the above prohibitions are absolute.

Article IV, Section VII, Paragraph 11, of the constitution, forbids the passage by the Legislature of any special laws "regulating the internal affairs of towns and counties," the constitution directing that in this and all other cases where general laws are feasible, general laws shall be provided.

In compliance with this last provision the Legislature has passed many general laws relating to the bonded indebtedness of the different kinds of municipalities existing in New Jersey, which are counties, cities, towns, townships, boroughs, villages, school districts, and certain anomalous municipalities governed by Boards of Commissioners, or Improvement Commissions, and not specifically named as villages, which they really are. See Compiled Statutes of New Jersey 1910, under the following headings:

Chosen Freeholders, Cities, Towns, Townships, Boroughs, Villages and Municipal Corporations.

There is no general debt limit for New Jersey municipalities, either constitutional or statutory.

The most important law applicable to the debt of all municipalities is the Act of Mar. 29, 1887, P. L. 1887, p. 67, Com. Stat. of 1910, p. 3676, which prohibits the issuance of bonds by any municipality which is in default in the payment of its past-due bonds or the interest thereon, or in arrears for over six months in the payment of any State or county tax, or other legal indebtedness. A supplement to this Act passed in 1912 provides that the failure to pay interest or principal of bonds the validity of which is contested by the municipality in pending litigation is not to be deemed a default under said Act.

The constitutional prohibition above referred to against special legislation relating to the internal affairs of towns and counties has been so construed by the highest Court in New Jersey as to prevent special legislation relating to the internal affairs of any municipality. The word "towns" as used in the constitutional provision is construed in the broadest possible sense so as to include cities, towns, townships, boroughs, villages, school districts and municipalities of every kind. The result of this is that while the Legislature may, and does, incorporate municipalities by Special Laws, naming them and defining their boundaries, Special Laws as to the government and powers of such municipalities cannot be passed. The old special charters, which many cities have and which were granted before Sept. 1875, when this constitutional provision was adopted, remain in force except so far as amended or repealed by general laws, as the constitutional prohibition prevents the amendment or repeal of these old special charters by a special law. Consequently, at almost every session of the Legislature in recent years one or more laws have been passed providing generally for the government of cities, or some other class of municipalities, which laws, while general in form, are really passed for the benefit of some particular municipality. To avoid the amendment or repeal of the old special charters, the new laws by their terms do not take effect until accepted by the voters at an election held for that purpose, and usually only the particular municipality at whose solicitation a law is passed accepts it. This makes it necessary to inquire as to any municipality whether or not it has accepted any such laws in order to know how it is governed. These referendum charters, as they may be called, frequently contain special debt limits and other important provisions in regard to municipal finance, as did also the old special charters. Similarly, many acts granting power to municipalities are passed, which do not provide a frame of government, but still take effect only on acceptance.

Counties, towns, townships, boroughs and villages are almost entirely governed by general laws applicable either to all municipal corporations or to those classes, except that a few of the older towns have special charters which are still in force, so far as not inconsistent with general laws adopted since. Counties are governed by the General County Act of 1846, as amended, Comp. Stat. of 1910, p. 474, and there are numerous Acts giving powers either to all counties or to those of a certain population. Towns are governed by the General Town Law of 1895, P. L. 1895, p. 218, Comp. Stat. of 1910, p. 5518. This act applies to all towns incorporated under it by referendum proceedings, and also to towns previously incorporated under other General Town Laws. Boroughs are governed by the General Borough Law of 1897, Comp. Stat. 1910, p. 226. This Act limits the bonded debt of boroughs to 15% of the assessed valuation. Townships are governed by the General Township Law of 1899, Comp. Stat. of 1910, p. 5567, which limits the bonded debt of townships to 10% of the assessed valuation. There are few villages in New Jersey, most of the former villages being now incorporated under some other form, but the remaining villages are mostly governed by the General Village Act of 1891, Comp. Stat. of 1910, p. 5727, which is known as The Winton Act.

The Act of Mar. 26 1896, appearing in the Comp. Stat. under the heading of "Municipal Corporations," Sec. 20 and 21, p. 3462, provided that thereafter no borough or village should be incorporated except by special Act of the Legislature. While this Act operated to prevent the incorporation of boroughs and villages by referendum proceedings under previous general laws, it does not prevent subsequent action by the Legislature permitting such incorporation. It is, however, a declaration by the Legislature of its policy to incorporate municipalities by special Act, which policy has been pursued as to all municipalities since that date. This course has many advantages, the principal one of which is, that as to municipalities so incorporated there can be no question as to their corporate existence, name, and boundaries, which are fixed by the special Act. When the Legislature desires to incorporate a town, township, borough or village, it now does so by a special Act fixing the name and boundaries of the new municipality, and the new municipality thereupon becomes subject to the general laws affecting the class to which it belongs. In the case of new cities, the situation is more complicated, because there is no general Act relating to all cities and furnishing a form of government therefor which takes effect without acceptance by the voters or governing body of the city. Therefore, when the Legislature incorporates a new city, as it cannot by the Act of incorporation provide for its government, but can only fix its name and boundaries, the new city would be without any frame of government unless it should proceed to accept one of the general referendum charters. This is the course generally pursued and frequently the Legislature has simultaneously incorporated a new city and passed a new referendum charter ostensibly for all cities, but which was intended to be and was accepted only by the new city. The effect of this is practically the same as if a special charter had been passed for the new city.

At the session of 1911 the Legislature adopted an Act providing for the commission form of government in cities, generally known as The Walsh Act, being Chap. 221 of the Laws of that year. This Act, (which only applies to municipalities accepting it at an election) provides that it may be so accepted by "cities, towns, boroughs and other municipalities." This left it uncertain whether on the one hand the Act applied to counties and school districts (which the Legislature probably did not intend) or whether on the other hand it could be accepted by villages and townships (which the Legislature probably did intend). This doubt has been set at rest by an amendment adopted by the Legislature at the session of 1912, which amended the title and body of the Act so as to make it applicable to cities, towns, townships, boroughs, villages and municipalities governed by boards of commissioners and improvement commissions, and to these only, so that it is now clear that counties and school districts are not affected. The Walsh Act has been accepted by only four of the larger municipalities in New Jersey, i. e., the cities of Trenton, Passaic, Atlantic

City and Long Branch, and, while submitted to the voters of a number of other cities, such as Jersey City, Paterson, Hoboken, Elizabeth and Bayonne, has been rejected by them. The Walsh Act limits the net bonded debt of cities accepting it to 10% of the assessed valuation of property therein, unless authorized by the voters at a special election. Said amendment of 1912 provides that such net bonded debt shall be determined by deducting from the gross bonded debt all water bonds, cash and investments held in sinking funds, and all bonds the payment of which is provided for in the current tax levy.

Under the County Act of 1846, as amended, counties are governed by large Boards of Chosen Freeholders, each Freeholder being elected by the municipality, or portion thereof, that he represents. By the Strong Act (P. L. 1902, p. 65), counties accepting it at an election have a small Board elected at large consisting of 9, 7, 5 or 3 members, according to population. The Strong Act was amended by P. L. 1909, p. 294, and by two Acts passed in 1912 (P. L. 1912, p. 278, and p. 494), and revised and re-enacted by P. L. 1912, p. 619. P. L. 1912, p. 228, is a similar referendum Act applying to counties of the first class (population 200,000). Several counties have already accepted the Strong Act, and as the small Board elected at large represents one of the principles of the so-called commission form of government, it has been stated in the press that these counties have accepted the "commission" form of government, thus creating the false impression that they had accepted the Walsh Act.

School Districts are governed by the General School Law of 1903, Comp. Stat. of 1910, p. 4724, which provides that every incorporated city, town, township and borough shall be a school district. City school districts are governed by Art. VI of this law, which practically makes the Board of Education a branch of the City Government, and authorizes the issuance of bonds of the City for school purposes to an amount not exceeding 3% of the assessed valuation of the City. School districts in towns, townships and boroughs are governed by the provisions of Art. VII of this law, which originally provided for the issuance of bonds of such school districts (which are not obligations of the town, township or borough) as the legal voters might direct, without any limitation. But under an amendment of 1912 these bonds cannot run for more than 30 years or be issued in excess of 3% of assessed valuation. This amendment does not, however, affect the issuance of bonds already voted, but not issued. The School Law also provides that the voters of any city school district may accept the provisions of Art. VII of the School Law, and be governed like a town, township or borough district, and, on the other hand, town, township and borough school districts may accept the provisions of Art. VI of the School Law and be governed like a city district. This has been done chiefly by large towns which found it cumbersome to submit all important matters as to taxation and bond issues to meetings of the voters, and the towns of West Hoboken, Kearny and Montclair have accepted and are governed by Art. VI. So far as we are aware, no city has accepted the provisions of Art. VII. The proceedings for the issuance of bonds of all school districts under Art. VII must be submitted to the Attorney General for his approval before the bonds are issued.

SALE OF BONDS.—By the Act of Apr. 9th 1910, P. L. 1910, p. 247, Comp. Stat. of 1901, p. 3685, all municipal bonds must be sold for not less than par at public sale on ten days' notice, unless the statute under which they are issued expressly authorizes private sale. By an amendment to this Act, passed in 1911, (P. L. 1911, p. 218), the notice must be given by two insertions in a local paper, and private sale to the sinking fund is allowed. The School Law of 1903, the Borough Law of 1897 and the Funding Act of March 23 1899, Comp. Stat. of 1910, p. 3681, (which last Act as amended applies to all municipalities except school districts and counties) expressly authorize private sale. A supplement to the School Law, P. L. 1911, p. 514, prohibits the issuance of school bonds except after public sale on ten days' notice, unless previously offered to and rejected by the School Fund. This Act also requires all School Bonds to be signed, sealed, delivered and paid for in the State of New Jersey, such payment to be made by cash or certified check to the order of the Custodian of school moneys, who is the Treasurer of the city, town, township or borough, as the case may be.

TAX EXEMPTION.—By Sec. 3 of the General Tax Act of 1903, Comp. Stat. of 1910, p. 5075, bonds and other securities of the United States and of the State of New Jersey or any County, taxing district or school district of the State are exempt from taxation. This makes all New Jersey municipal bonds tax-exempt in that State.

LIMITATION OF TAX RATE.—Chap. 116, Laws of 1906, provides that the ultimate maximum tax rate for all taxing districts of the State for county, school district and local purposes, shall be \$17.50 for each \$1,000 of assessed valuation, and requires a gradual reduction to said ultimate rate in taxing districts where the rate in 1905 exceeded that amount. The Act further provides an ultimate rate of taxation for county purposes of \$5.00 per \$1,000 of assessed valuation, and for a similar gradual reduction to said ultimate rate in counties which had a higher rate in 1905. This limitation does not apply to taxes required to raise any State tax, or State school tax, or to pay judgments, all of which may be in addition to the rate limited by said Act. Therefore, any holder of bonds or other obligations of any New Jersey municipality, while he might not be able to compel the immediate levy of a tax to pay such obligations, (if such a levy would exceed the limit), could finally reach the same result by first reducing his claim to a judgment, and then compelling the levy of a tax to pay that judgment. These limitations are, therefore, not of much importance to investors in New Jersey municipal securities except as they limit the tax burden on the taxable property for other purposes.

SAVINGS BANKS' INVESTMENTS—POWERS AND RESTRICTIONS.—The savings bank law of New Jersey was completely revised by the State Legislature of 1908, without, however, changing in any essential respects the investment provisions. We give below in full the investment section of the new law.

VI. DEPOSITS—HOW INVESTED.

SECTION 33. No savings bank shall invest the moneys deposited with the same in any manner except as follows, to wit:

I. In stocks or bonds or interest-bearing notes or obligations of the United States, or those for which the faith of the United States is distinctly pledged to provide for the payment of the principal and interest thereof;

II. In the interest-bearing bonds of this State; or in any bonds authorized by the laws of this State to be issued by any commission appointed by the Supreme Court of this State, by virtue of any law of this State;

III. In the bonds of any State in the Union that has not, within ten years previous to making such investment by any such bank, defaulted in the payment of any part of either principal or interest in any debt authorized by any law of such State to be contracted;

IV. In the bonds of any county, township, municipality or school district of this State issued pursuant to the authority of any law of this State, provided, such county, township, municipality or school district shall not, within the five years next preceding, have defaulted in the payment of any part of either principal or interest of any legal debt or obligation thereof and provided further, the total indebtedness of any borough or village does not exceed 10% of its assessed valuation, and such school district bonds are by law charged upon all the property of the inhabitants of such district or in any interest-bearing obligation (other than obligations commonly known as improvement certificates) issued by the city, county, town, township, borough or village in which such bank is situated;

V. In the bonds of any city or county of any other State of the Union issued pursuant to the authority of any law of any such State; provided, no such city or county has, within ten years previous to making such investment, defaulted in the payment of any part of either principal or interest of any debt authorized by law of such State to be contracted; and provided further, the total indebtedness of any such city or county is limited by law to 10% of its assessed valuation;

VI. In first mortgage bonds of any railroad company which has paid dividends of not less than 4% per annum regularly on its entire capital stock for a period of not less than five years next previous to the purchase of such bonds, or in any consolidated mortgage bonds of any such company authorized to be issued to retire the entire bonded debt of such company;

VII. In bonds secured by mortgages which shall be a first lien on real estate situate in this State, and worth at least double the amount loaned thereon, but not to exceed 80% of the whole deposits shall be so loaned or invested; but in case the loan is on unimproved or unproductive real estate, the amount loaned thereon shall not be more than 30% of its actual value; and no investment in any bond and mortgage shall be made by any savings bank, except upon the report of a committee of at least three of the managers, and two members of which committee shall certify in writing to the value of the premises mortgaged, or to be mortgaged,

according to their best judgment; such report shall be filed and preserved among the records of the bank;

VIII. In real estate strictly in accordance with the following provisions:

(a) A plot whereon is erected, or may be erected, a building or buildings requisite for the convenient transaction of its business, and from portions of which not required for its own use a revenue may be derived; the costs of such building or buildings and lot shall in no case exceed 50% of the net surplus of such bank except with the written approval of the Commissioner of Banking and Insurance; provided, the limitations as to the cost of such lot and building contained in this subdivision shall not apply to or affect any such investment heretofore made by a savings bank organized under a special charter;

(b) Such as shall have been purchased or acquired by it at sales upon the foreclosure of mortgages owned by such corporation, or upon judgments or decrees obtained or rendered for debts due to it, or in settlements effected to secure such debts, or in satisfaction of such mortgages; and all such real estate shall be sold by such bank within five years after the same shall have been so purchased, unless, upon application by such corporation to the Commissioner of Banking and Insurance, he shall extend the time within which such sale shall be made; the provisions of this section shall apply to all funds of any savings bank, including its reserve fund, and all investments of money and sales and transfers of securities may be made in the manner provided and made lawful in this Act, notwithstanding any provision in any special charter contained limiting the number of trustees or managers who shall in the investment of moneys and the sale or transfer of stocks or securities.

SECTION 34. No savings bank shall loan the money on deposit with the same, or any part thereof, upon notes, bills of exchange or drafts, except upon the additional pledge of collateral security, which shall be of the same nature and character as those in which the money deposited may be invested as directed in the preceding section, or the capital stocks of national and State banks, or the capital stock or bonds of other corporations of this State, which have not defaulted in the payment of interest or dividends, upon the collateral loaned upon, within two years next preceding the time of such loan, and then only to the extent of 80% of the market value of such collaterals; provided, the total amount of such loans shall not exceed 15% of the total deposits held by such savings bank.

INVESTMENT OF TRUST FUNDS.—This subject is covered by the Act of May 8, 1907, P. L. 1907, p. 382, Comp. Stat. of 1910 p. 3864, printed in full in "Chronicle of Nov. 23, 1907, p. 1352.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW JERSEY.

ACQUACKANONK TOWNSHIP

SCHOOL DISTRICT.

This district is in Passaic County.

School Bonds.

44s'06 M-N 27,000c June 1 '18-'44

500c June 1 1945

44s'08 1,000 1912

55s'00 1,500 1912-1914

44s'03 11,000 1912-1924

44s'03 4,000 1915-1922

44s'06 M-N 12,000c June 1 '18-'29

500c June 1 1930

2,000c May 1 '12-'13

3,000c May 1 1914

3,000c May 1 '15-'17

2,000c May 1 '23-'24

1,000c May 1 1925

5,000c May 1 '26-'30

10,000c May 1 '31-'33

1,400c May 1 1936

10,000c May 1 '15-'19

3,800c May 1 1920

44s'10 M-N 50,000c May 1 '21-'25

40,000c May 1 '31-'40

10,000c May 1 '41-'48

44s'06 M-N 3,000c June 1 '17-'19

500c June 1 1920

32,000c July 1 '13-'28

5s'08 J-J 1,000c July 1 '29-'44

1,500c July 1 1929

28,000c July 1 '30-'43

44s'11 M-N 8,000c 1916-1924

44s'12 M-N 60,000c May 1 '22-'51

1,500c May 1 1952

BOND, DEBT Apr 11 '12 \$276,700

Assessed valuation 1911 8,701,001

School tax (per \$1,000) 1911 \$12.46

Population in 1910 11,869

INTEREST on the bonds of 1908

and 1910 is payable at the Citizens'

Trust Co. of Paterson, on others at

the First Nat. Bank of Paterson.

ASBURY PARK.

This city is in Monmouth County.

Incorp. as a city in 1897.

Fire Bonds.

5s A-O \$10,000c Oct 1 1915

4s J-J 6,000c Jan 1 1915

4s'04 J-D 19,000c June 1 1934

44s'09 M-N 15,000c 1944

Beach Bonds.

4s A-O \$250,000c Apr 1 1933

44s'07 J-J 150,000c July 1 1947

44s'11 J-J 150,000c Jan 1 1951

Water Bonds.

5s J-D \$50,000c June 1 1915

(Subject to call June 1 1900.)

5s J-D \$10,000c June 1 1917

5s J-D \$0,000c June 1 1924

5s J-J 45,000c Jan 1 1927

4s J-J 22,000c Jan 1 1928

4s'06 A-O 22,000c Apr 1 1936

School Bonds (city's portion).

5s J-D \$51,000c June 20 '12-'43

(\$2,000 due yearly.)

44s'07 J-D \$100,000c 1937

Park Impt. Bonds.

44s'11 J-J \$50,000c Jan 1 1951

Library Bonds.

4s M-N \$15,000c Nov 1 1931

Sewer Bonds.

4s A-O \$50,000c Apr 1 1931

4s'05 M-S 49,000c Sept 1 1941

44s'07 J-J 75,000c July 1 1947

44s'09 M-N 35,000c 1944

FUND, DEBT Jan 1 '12 \$1,200,000

Value city prop. Jan 1 '12 1,656,482

Total equalized val. 1911 11,436,031

Total tax (per \$1,000) 1911 \$26.02

Population in 1910 10,150

INT. payable at Treasurer's office.

ATLANTIC CITY. D. R. Barrett,

Comptroller.

This city is in Atlantic County.

Incorporated Feb. 3 1854. New

charter adopted May 6 1902. Com-

mission gov't acc'ptd May 14 1912.

City-Hall Bonds.

4s'00 F-A \$90,000c Aug 1 1930

4s'09 J-J 20,000c Jan 1 1944

Public Library Bonds.

4s'03 J-J \$30,000c Jan 1 1938

4s'05 J-J 5,000c Jan 1 '13-'17

Tax Arrearage Bonds.

44s'09 J-J \$100,000c July 1 1914

Water Bonds.

5s'95 J-D \$761,000c June 1 1925

44s'96 M-S 100,000c Mch 1 1926

44s'97 J-J 12,000c July 1 1917

4s'00 J-J 200,000c July 1 1930

4s'01 J-J 70,000c July 1 1931

4s'02 J-J 15,000c July 1 1932

4s'03 J-J 75,000c Jan 1 1933

4s'04 J-J 35,000c July 1 1934

44s'06 J-J 300,000c July 1 1941

44s'10 J-J 160,000c Jan 1 1945

4s'10 J-J 115,000c July 1 1945

4s'11 J-J 75,000c Jan 1 1946

4s'12 J-J 100,000c Jan 1 1947

Mt. Vernon Avenue Bonds.

44s'08 J-J \$15,000c Jan 1 1918

Bellevue Ave. Bonds.

44s'10 J-J \$9,000c July 1 1920

Albany Ave. Bonds.

44s'09 J-J \$100,000c July 1 1944

Crematory Bonds.

44s'08 J-J \$40,000c July 1 1918

44s'09 J-J 10,000c Jan 1 1920

4s'01 J-J 32,000c Jan 1 1921

Having Bonds.

4s'09 M-N \$74,000c Nov 1 1919

4s'01 A-O 135,000c Oct 1 1921

4s'02 A-O 15,000c Oct 1 1922

44s'04 M-N 195,000c May 1 1924

4s'05 J-D 130,000c June 1 1925

4s'06 A-O 80,000c Apr 1 1926

44s'07 J-J 250,000c Jan 1 1927

4s'06 J-J 15,000c Oct 1 1926

44s'08 J-J 65,000c Jan 1 1928

44s'08 J-J 70,000c July 1 1928

4s'09 J-J 65,000c Jan 1 1929

44s'09 J-J 212,000c July 1 1944

44s'10 J-J 135,000c July 1 1945

4s'11 J-J 70,000c Jan 1 1946

44s'12 J-J 35,000c July 1 1921

Hospital Bonds.

4s'06 M-S \$30,000c Sept 1 1936

44s'07 M-S 70,000c Sept 1 1937

44s'09 M-S 5,000c Sept 1 1930

Drainage Bonds.

44s'07 J-J \$20,000c July 1 1937

44s'09 J-J 100,000c July 1 1938

4s'11 J-J 250,000c Jan 1 1941

44s'11 J-J 600,000c Jan 1 1941

Atlantic Ave. Improv't Bonds.

44s'07 A-O \$44,000c Oct 1 1937

City Improvement Bonds.

44s'96 M-N \$49,000c May 1 1916

44s'98 A-O 5,000c Apr 1 1918

44s'99 M-N 10,000c May 1 1914

4s'01 M-N 14,000c May 1 1916

24,000c May 1 1921

4s'05 A-O 55,000c Apr 1 1925

44s'08 J-J 55,000c Jan 1 1928

4s'11 J-J 75,000c Jan 1 1931

ATLANTIC CITY (Continued).—

Massachusetts Ave. Bonds.
4½s '08 J-J \$30,000. July 1 1924
Michigan Ave. Bonds.
4s '06 A-O \$7,000. Oct 1 1932
Drexel Ave. Bonds.
4½s '11 J-J \$4,000. July 1 1915
Plaza Place Bonds.
4½s '11 J-J \$6,000. July 1 1921
Lighting Standard Bonds.
4½s '11 J-J \$37,000. July 1 1945
BOND. DEBT Apr 1 '12 \$6,864,000
Sinking fund 1,802,000
NET DEBT Apr 1 1912 5,062,000
Water debt (incl. above) 2,018,000
School debt (see below)
Apr 1 '12 (not incl. above) 1,022,000
Total assessed val. 1911. 68,318,607
Assessment about 60% actual value.
Tax rate (per \$1,000) 1911. \$21.50
Population in 1905. 27,590
Population in 1910. 46,150
Summer population (est.) 300,000
INTEREST on the city hall, public library, water 4s and 4½s of 1906, city improv. 4s and 4½s of 1908, crematory bonds due 1920 and 1921, paving bonds due 1921, 1922, 1924, 1925, 1927, 1928 and 1944, fire-house bonds, park bonds, Texas Ave. bonds, Mass. Ave. bonds, Mt. Vernon Ave. bonds, drainage bonds of 1909, Drexel Ave. lighting standard, Plaza Place and hospital bonds is payable at the Hanover Nat. Bank, N. Y., on the Albany Ave. bonds and paving bonds due 1929 at the Nat. Park Bank in N. Y.; on other bonds in Atlantic City.

ATLANTIC CITY SCHOOL DIST.

4½s '97 J-J \$10,000. July 1 '12-14
4½s '00 M-S 10,000. Mech 1 '13-14
100,000. Mech 1 '15-24
4s '04 J-J 55,000. July 1 '12-22
4s '05 J-J 90,000. July 1 '25-30
12,000. July 1 1931
4s '06 J-J 5,000. July 1 1931
60,000. July 1 '32-35
4s '06 J-J 16,000. July 1 1936
4½s '07 J-J 70,000. July 1 1937
4½s '08 J-J 120,000. July 1 '38-41
40,000. July 1 1942
4½s '09 J-J 120,000. July 1 1943
4½s '10 J-J 139,000. July 1 1945
4½s '11 J-J 170,000. Jan 1 1946
BOND. DEBT Apr 1 '12 \$1,022,000
Sinking fund 42,343
INTEREST on 4s and 4½s due in 1937 and the 4½s due 1938-1942 is payable at Hanover Nat. Bank, New York; on the 4½s due 1943 at the National Park Bank, New York; on other bonds in Atlantic City.

ATLANTIC CITY COUNTY.

May's Landing is the county seat.
Building Bonds.
4s '06 J-J \$25,000. Jan 1 '13-17
12,000. Jan 1 '13-19
4s '08 J-J 10,000. Jan 1 '13-14
10 J-J 20,000. Jan 1 '15-20
5s '10 J-J 40,000.
Road Bonds.
4s '11 J-J \$10,000. Jan 1 '13-14
11 J-J 100,000. Jan 1 '21-30
Bridge Bonds.
4s '08 J-J \$20,000. Jan 1 '13-16
11 J-J 60,000. Jan 1 '20-25
BOND. DEBT Apr 1912. \$197,000
Total assessed val. '11. 88,685,867
(Assessment about 80 or 90% act. val.)
County tax (per \$1,000) 1911. \$2.90
Population in 1905. 59,863
Population in 1910. 71,894
INTEREST is payable at the County Collector's office.

ATLANTIC HIGHLANDS.

This borough is in Monmouth Co. Inc. 1887; reinc. Sept. 15 1891.
Refund. Water Bonds.
4½s '09 J-J \$50,000. July 1 1928
Refund. Sewer Bonds.
4s '09 J-J \$39,000. July 1 1928
Electric Light Bonds.
5s '09 J-J \$12,000. Apr 2 1916
Water Works Bonds.
5s '09 J-J \$5,000. Apr 10 1921
Refund. Light Bonds.
4½s '09 J-J \$15,000. May 10 1926
Funding Bonds.
5s '04 J-J \$10,000. Jan 1 '13-22
5s '07 J-J 3,600. Dec 31 '12-15
BOND. DEBT Jan 1 '12. \$145,700
Floating debt 3,479
Sinking fund 10,700
Assessed valuation 1911. 2,011,491
(Assessment about 54 actual value.)
Tax rate (per \$1,000) 1911. \$21.80
Population in 1910. 1,648
INTEREST on the funding bonds of 1907 is payable at the Atlantic Highlands National Bank.

BAYONNE.

This city is in Hudson County. Incorporated as a city 1869. The voters June 13 1911 defeated the commission plan of government. V. 92, p. 1713.
Road Construction Bonds.
5s '83 J-J \$3,000. Jan 1 1913
5s '84 J-J 4,000. June 2 1919
4½s '03 J-J 35,000. Jan 1 1923
Funding Bonds.
4½s '11 J-J \$287,000. June 1 1921
218,000. June 1 1931
Court Room Bonds.
4s '01 M-S \$2,600. Sept 13 1921
Library Site Bonds.
4s '02 M-S \$5,000. Sept 2 1922
Funded Assessment Bonds.
5s '95 J-J \$37,000. July 1 1915
5s '96 J-J 23,000. Jan 1 1915
5s '93 J-J 33,000. Jan 1 1925
Water Bonds.
4½s '02 J-J \$15,000. Dec 1 1922
4s '08 J-J 16,000. Jan 1 1928
4s '02 J-J 33,000. Jan 1 1932
4½s '03 J-J 45,000. July 1 1923
Police Headquarters Bonds.
4s '05 J-J \$4,400. July 1 1925
Track Elevation Bonds.
4½s '03 J-J \$3,000. Dec 1 1923

School Bonds.

5s '93 J-J \$5,000. Nov 1 1913
5s '95 M-S 8,000. Mech 1 1915
5s '96 J-J 6,000. Jan 1 1916
4½s '96 J-J 70,000. Sept 1 1916
4½s '97 J-J 9,000. May 1 1917
4½s '98 J-J 100,000. Mech 1 1918
4s '00 J-J 8,000. Sept 1 1919
4s '00 J-J 12,000. July 2 1920
4s '01 J-J 2,000. Sept 16 1921
4s '02 J-J 11,500. Apr 1 1922
4s '02 J-J 12,500. Aug 18 1922
4½s '03 J-J 100,000. Mech 2 1933
4s '05 J-J 6,750. Mech 1 1935
4½s '07 J-J 49,400. Jan 1 1928
3s '08 J-J 160,000. Apr 1 1928
5s '08 M-N 265,000. Nov 1 1928
3s '08 J-J 12,000. July 1 1928
4½s '09 J-J 60,500. Sept 1 1929
4s '10 J-J 7,500. Jan 1 1930
4½s '10 J-J 298,000. July 1 1930
4½s '11 J-J 58,900. July 1 1931
City Hall Bonds.
4s '11 J-J \$38,000. Jan 1 1931
Paving Bonds.
4s '07 J-J \$17,000. Jan 1 1917
4s '10 J-J \$24,000. July 1 1930
Playground Bonds.
5s '10 J-J \$6,500. \$1,500 y'y
Fire Department Bonds.
5s '04 A-O \$9,000. Oct 1 1914
5s '05 M-S 2,000. Mech 1 1915
4s '08 J-J 8,000. Mech 1 1918
4s '08 M-N 10,000. Nov 1 1918
4s '09 M-S 8,000. Sept 1 1919
4s '06 M-S 21,000. Sept 1 1926
4s '09 J-D 7,000. June 1 1916
Floating Debt Bonds.
4s '08 J-J \$207,000. Jan 1 1928
Tax Bonds.
4s '06 J-J \$55,000. Apr 16 1916
4s '08 J-J 275,000. July 1 1928
4s '11 J-J 121,000. Apr 15 1921
Park Bonds.
4½s '06 J-J \$58,000. July 1 1916
4s '07 M-N 24,500. May 1 1927
Street Improvement Bonds.
4½s '09 J-J \$155,000. May 1 1929
5s '08 J-J 183,000. Jan 1 1928
Refunding Assessment Bonds.
3s '88 J-J \$50,000. May 1 1918
3s '88 J-J 46,000. July 1 1918
3s '89 J-J 53,000. Jan 1 1919
3s '89 J-J 68,000. July 1 1919
BOND. DEBT May 1 '11 \$3,431,750
Twp. bond (on demand) 500
Sinking fund 550,014
Floating debt 352,000
Tax valuation, real 39,390,725
Tax valuation, personal 8,656,120
Tax valuation, RR 781,180
Total valuation 1911. 48,828,025
Total tax (per \$1,000) 1911. \$22.55
Population in 1905. 42,262
Population in 1910. 55,545

BEADGETON.

This borough is in Somerset Co. Incorporated March 31 1891.
Sewer Certificates.
5s J-D \$17,000. \$1,000 yearly
School Bonds.
4s F-A \$3,000. \$2,000 yearly
4½s F-A 56,000.
4½s '11 F-A 15,000. Feb 1 '26-40
BOND. DEBT Apr 1912. \$91,000
Floating debt 17,400
Assessed valuation 1911. 2,290,135
Total tax (per \$1,000) 1911. \$21.00
Population in 1910. 3,970
INTEREST on sewer loan at Collector's office; on school bonds at First National Bank.

BRADLEY BEACH SCHOOL DISTRICT.

This district is in Monmouth Co.
5s '10 M-S \$87,000. 1930
TOTAL DEBT May 15 '11. \$87,000
Assessed valuation 1910. 1,794,420
Street Bonds.
4s A-O \$80,000. Oct 1 1920
(Subject to call Oct. 1 1910.)
Sewage Disposal Bonds.
4½s '11 J-J \$30,000. July 1 1941
Water Bonds.
6s F-A \$3,500. Aug 1 1912
2,000. Aug 1 1918
4½s '11 J-J 75,000. July 1 1941
Paving Bonds.
4s '05 J-J \$10,200. July 1 1927
(Subject to call July 1 1917.)
School Bonds.
4½s M-S \$3,000. 1912
4½s F-A 15,000. Apr 14-18
4s '02 J-J 25,000. July 1 1922
(Subject to call July 1 1912.)
Funding Bonds.
4s '04 J-J \$50,000. Jan 1 1934
(Subject to call after Jan. 1 1919.)
4s '09 F-A \$35,000. Feb 1 1939
(Subject to call after Feb 1 1924.)
Refunding Bonds.
4s '05 M-S \$15,000. Sept 1 1935
Park Bonds.
4s '03 J-J \$40,000. Nov 1 1928
(Subject to call Nov. 1 1918.)
BOND. DEBT Jan 1 '12. \$405,700
Sinking fund 85,100
Water debt (incl.) 80,500
Total assessed val. 1911. 7,254,588
(Assessment about 2.3 actual value.)
Total tax (per \$1,000) 1911. \$18.60
Population in 1905. 13,624
Population in 1910. 14,209
INT. payable at City Treas. office.

BURLINGTON.

This city is in Burlington County. Incorporated March 4 1851.
Floating Debt Bonds.
4½s '07 J-J \$36,000. July 1 1937
Meadow Drainage.
4s '11 J-D \$14,000. Dec 1 1921
(Subject to call Dec. 1 1901.)
4s '01 J-J \$10,000. 1921
Fire Department.
4s '05 M-S \$4,500. Sept 1 1925
School Bonds.
4s '05 F-A \$5,250. Aug 1 1935
(Subject to call \$2,000 yearly 1925.)
4s '04 M-S \$23,500. May 1 1934
(Subject to call \$2,000 yearly 1924.)
4s '09 J-J \$25,500. 1936
(\$1,000 yearly.)
4½s '11 J-J 16,000. Jan 1 1941
(Subject to call after 1931.)
Refunding Bonds.
4s '04 M-S \$20,000. Sept 1 1934
Refunding Water Bonds.
4s '86 M-N \$20,000. Nov 1 1918
4s '08 J-J 11,500. 1938
City Hall Bonds.
4½s '11 J-J \$20,000. 1946
Paving Bonds.
4s '03 A-O \$9,500. 1913
Deficiency and Health Bonds.
4s '02 J-J \$9,500. July 1 1912
Filtration Bonds.
4s A-O \$25,000. Oct 1 1939
(Subject to call after Oct 1 1919.)
BOND. DEBT Apr 3 1911. \$241,250
Total valuation 1911. 3,515,656
Total tax (per \$1,000) 1911. \$23.10
Population in 1910. 8,336
INTEREST payable at the Mechanics' Nat. Bank, Burlington.

BURLINGTON COUNTY.

Mount Holly is the county seat.
Asylum Bonds.
4s J-J \$30,000.

School Bonds.

5s, 000c. 1913
84,000c. 1914-1925
8,000c. 1926
36,000c. 1927-1930
6,000c. 1931-1933
19,000c. 1934-1932
500c. 1933
4s '09 A-O 31,000c. And 1 '18-48
11,000c. Aug 1 '20-30
20,000c. Aug 1 '31-35
4s '10 F-A 25,000c. Aug 1 '36-40
60,000c. Aug 1 '41-50
64,000c. Aug 1 '51-58
Sewer Bonds.
3s M-N \$5,000. Nov 1 '12-13
F-A 50,000c. Feb 1930
Park Bonds.
4s '09 A-O \$30,000c. Apr 1 '30-35
4s '11 J-D 30,000c. Dec 1 1941
Street Improvement Bonds.
4s J-D \$5,000c. June 1 1919
17,000c. June '20-29
Water Bonds.
4s A-O \$15,000c. Apr 1 1919
75,000c. Apr 1 '20-34
4s '09 A-O 15,000c. Apr 1 '35-37
Fire Department Bonds.
4s '04 J-J \$25,000c. July 1 1924
BOND. DEBT May 1912. \$689,500
Assessment debt (add'l) 192,728
Floating debt 85,450
Total valuation 1911. 11,769,198
Total tax (per \$1,000) 1911. \$19.00
Population in 1910. 15,070

BOUND BROOK.

This borough is in Somerset Co. Incorporated March 31 1891.
Sewer Certificates.
5s J-D \$17,000. \$1,000 yearly
School Bonds.
4s F-A \$3,000. \$2,000 yearly
4½s F-A 56,000.
4½s '11 F-A 15,000. Feb 1 '26-40
BOND. DEBT Apr 1912. \$91,000
Floating debt 17,400
Assessed valuation 1911. 2,290,135
Total tax (per \$1,000) 1911. \$21.00
Population in 1910. 3,970
INTEREST on sewer loan at Collector's office; on school bonds at First National Bank.

BRADLEY BEACH SCHOOL DISTRICT.

This district is in Monmouth Co.
5s '10 M-S \$87,000. 1930
TOTAL DEBT May 15 '11. \$87,000
Assessed valuation 1910. 1,794,420

BEIDGETON.

This city is situated in Cumberland County. Incorp. Nov. 29 1864.

Street Bonds.

4s A-O \$80,000. Oct 1 1920
(Subject to call Oct. 1 1910.)
Sewage Disposal Bonds.
4½s '11 J-J \$30,000. July 1 1941
Water Bonds.
6s F-A \$3,500. Aug 1 1912
2,000. Aug 1 1918
4½s '11 J-J 75,000. July 1 1941
Paving Bonds.
4s '05 J-J \$10,200. July 1 1927
(Subject to call July 1 1917.)
School Bonds.
4½s M-S \$3,000. 1912
4½s F-A 15,000. Apr 14-18
4s '02 J-J 25,000. July 1 1922
(Subject to call July 1 1912.)
Funding Bonds.
4s '04 J-J \$50,000. Jan 1 1934
(Subject to call after Jan. 1 1919.)
4s '09 F-A \$35,000. Feb 1 1939
(Subject to call after Feb 1 1924.)
Refunding Bonds.
4s '05 M-S \$15,000. Sept 1 1935
Park Bonds.
4s '03 J-J \$40,000. Nov 1 1928
(Subject to call Nov. 1 1918.)
BOND. DEBT Jan 1 '12. \$405,700
Sinking fund 85,100
Water debt (incl.) 80,500
Total assessed val. 1911. 7,254,588
(Assessment about 2.3 actual value.)
Total tax (per \$1,000) 1911. \$18.60
Population in 1905. 13,624
Population in 1910. 14,209
INT. payable at City Treas. office.

BURLINGTON.

This city is in Burlington County. Incorporated March 4 1851.

Floating Debt Bonds.

4½s '07 J-J \$36,000. July 1 1937
Meadow Drainage.
4s '11 J-D \$14,000. Dec 1 1921
(Subject to call Dec. 1 1901.)
4s '01 J-J \$10,000. 1921
Fire Department.
4s '05 M-S \$4,500. Sept 1 1925
School Bonds.
4s '05 F-A \$5,250. Aug 1 1935
(Subject to call \$2,000 yearly 1925.)
4s '04 M-S \$23,500. May 1 1934
(Subject to call \$2,000 yearly 1924.)
4s '09 J-J \$25,500. 1936
(\$1,000 yearly.)
4½s '11 J-J 16,000. Jan 1 1941
(Subject to call after 1931.)
Refunding Bonds.
4s '04 M-S \$20,000. Sept 1 1934
Refunding Water Bonds.
4s '86 M-N \$20,000. Nov 1 1918
4s '08 J-J 11,500. 1938
City Hall Bonds.
4½s '11 J-J \$20,000. 1946
Paving Bonds.
4s '03 A-O \$9,500. 1913
Deficiency and Health Bonds.
4s '02 J-J \$9,500. July 1 1912
Filtration Bonds.
4s A-O \$25,000. Oct 1 1939
(Subject to call after Oct 1 1919.)
BOND. DEBT Apr 3 1911. \$241,250
Total valuation 1911. 3,515,656
Total tax (per \$1,000) 1911. \$23.10
Population in 1910. 8,336
INTEREST payable at the Mechanics' Nat. Bank, Burlington.

BURLINGTON COUNTY.

Mount Holly is the county seat.
Asylum Bonds.
4s J-J \$30,000.

Road Improvement Bonds.

4½s '07 M-N \$55,000. Nov 1 '13-23
BOND. DEBT Jan 1911. \$85,000
Total valuation 1911. 31,873,587
(Assessment at actual value.)
County tax (per \$1,000) 1909. \$6.70
Population in 1910. 66,565
INTEREST on the road bonds is payable at the Mount Holly Nat. Bank.

CALDWELL SCHOOL DISTRICT.

A district (P. O. Caldwell) in Essex County.
4s \$50,000
Total bonded debt. (7)

CAMDEN.

This city, which is in Camden County, in March 1899 annexed the town of Stockton. The city was incorporated Feb. 14 1828.

Board of Education Bonds.

4s A-O \$135,000. Apr 1 1919

Dock and Wharf Bonds.

4½s '10 M-N \$64,000c. & May 2 1940

4s '10 M-N 40,000c. & May 2 1940

Bounties Loans.

4s 1898 J-J \$9,000. July 1 1928

Refunding Water Bonds.

4s 1900 J-D \$91,000. June 1 1920

4s 1904 J-J 170,000c. & July 1 1934

4½s '08 J-D 85,000c. & July 1 1938

Hospital Bonds.

4½s '07 M-S \$50,000c. & Sept 1 1937

School Bonds.

4s 1898 J-D \$85,000. June 1 1918

4s 1904 J-J 90,000. Jan 1 1934

4s 1904 J-J 125,000. July 1 1934

4s '07 F-A 200,000. Feb 1 1937

4s '09 F-A 40,000. Aug 1 1939

4½s '10 J-D 80,000c. & June 1 1940

Repaving Bonds.

4s 1898 A-O \$200,000. April 1 1928

4s '00 M-S 50,000. Mech 1 1929

4s 1900 M-N 35,000c. May 1 1930

4s 1901 J-D 18,000. June 1 1921

4s 1903 J-D 75,000. June 1 1933

4s '06 F-A 38,000. Aug 1 1936

Funding.

4s 1888 J-D \$40,000. June 1 1916

4½s '04 M-N 80,000. May 2 '13-34

(\$2,000 each year on May 2.)

4½s '04 J-J \$20,000. Jan 1 1924

4½s '03 J-D 20,000. Dec 1 '12-31

5,000. Dec 1 1932

4½s '05 J-J 20,000. Jan 1 1935

Refunding.

4s 1900 J-D \$19,000. June 1 1920

4s 1902 J-D 70,000. June 1 1932

4s '10 J-D 150,000. June 1 1941

4½s '10 J-D 210,000. June 1 1941

4½s '12 J-J 48,000. July 1 1942

City Hall Bonds.

4s '07 J-J \$13,000. July 1 1927

4s '08 A-O 10,000. Oct 1 1938

Refunding City Hall

4s 1902 J-D \$68,000. Dec 1 1932

Floating Debt.

4s 1884 J-J \$34,000. Jan 1 1934

4s 1906 A-O 124,000c. & April 2 1938

4½s '07 M-S 135,000. Sept 1 1937

4½s '08 J-D 350,000. June 1 1928

Refunding Fire House

4½s '07 J-J \$20,000. Jan 1 1937

4s '09 A-O 14,000. Oct 1 1929

Paving Bonds.

CAMDEN COUNTY (Con.)—**Election Deficiency Bonds.**

48 '11 M-N \$7,500...Nov 15 1913
48 '11 J-D 3,300...Dec 15 1913
BOND. DEBT Jan 1 1912 \$1,032,700
Sinking fund.....136,150
Total valuation 1911.....75,214,889
State & Co. tax (per \$1,000) 1911.....\$5.96
Population in 1910.....121,353
Population in 1911.....142,039

* Coupon or registered, at holder's option.
INTEREST payable at the U. S. Mortgage & Trust Co., N. Y.

CAPE MAY.

This city is in Cape May County. Incorp. Mch. 3 1875. Commission government rejected Sept. 5 1911.

48 '08 M-N \$105,000.....1933
48 '05 A-O 30,000.....1935
48 '12 A-O 28,000.....1942
48 '12 8,000.....1914

Water & Sewer Bonds.

48 '10 F-A \$10,000.....Aug 8 1930

General Improvement Bonds.

48 '10 J-D \$10,000.....June 1 1915

48 '10 M-N 13,000.....May 1 1916

48 '10 J-D 12,000.....Jan 1 1918

48 '10 J-D 75,000.....June 1 1922

48 '04 J-D 140,000.....June 1 1934

48 '09 J-D 50,000.....1939

Sewer Bonds.

48 '10 J-D \$12,000.....June 1 1921

48 '10 A-O \$31,000.....Apr 20 1940

Refunding Bonds.

48 '10 A-O \$13,000.....April 1 1924

48 '10 A-O 17,000.....Oct 1 1922

BOND. DEBT Jan 1 '12 \$611,000

Floating debt.....63,500

Sinking fund.....95,814

Total valuation 1911.....5,748,500

(Assessment about 1/2 actual value.)

Tax rate (per \$1,000) 1911.....\$23.50

Population in 1910.....2,471

INTEREST is payable at Cape May at Security Trust Co. and Merchants' National Bank.

CAPE MAY COUNTY.

Cape May C. H. is the county seat.

Turnpike & Bridge Bonds.

48 '11 J-D \$70,000.....Dec 1 1941

48 '12 6,000.....1917-1922

48 '12 10,000.....1918-1937

BOND. DEBT Apr 1912.....\$212,500

Assessed valuation 1911.....27,277,510

Tax rate (per \$1,000) 1911.....4.16

Population in 1910.....19,745

CARLSTADT.

This borough is in Bergen County.

Incorporated in June 1904.

Hoboken Road Bonds.

48 '12 \$10,000.....1923

48 '12 \$30,000.....1928

Sewer Bonds.

48 '12 \$80,000.....1939

School Bonds.

48 '12 \$48,500.....1933-1939

BOND. DEBT Apr 1912.....\$168,500

Assessed valuation 1911.....1,482,270

(Assessment about 75% actual value.)

Total tax (per \$1,000) 1911.....\$27.00

Population in 1910.....3,807

INTEREST at Nat. Park Bank, N. Y., and at Carlstadt Nat. Bank.

CLAYTON SCHOOL DISTRICT.

This district is in Gloucester Co.

48 '08 F-A \$29,700.....Aug 1 1928

(See V. 87, p. 890, for maturity.)

BOND. DEBT Jan 1 '11.....\$36,500

INTEREST payable at the First National Bank of Glassboro.

CLIFFSIDE PARK SCHOOL DIST.

This district (P. O. Cliffside) is in Bergen County.

48 '10 J-J \$8,000.....Jan 1 1933

48 '10 J-J 8,000.....Jan 1 1944

48 '10 J-J 8,000.....Jan 1 1945-50

BOND. DEBT Jan 1 1911.....\$161,000

Floating debt.....15,000

COLLINGSWOOD.

This borough is in Camden County.

48 '10 J-D \$150,000.....Dec 1 1934

48 '10 25,000.....1930

Street Bonds.

48 '10 J-D \$50,000.....Dec 1 1941

BOND. DEBT Apr 1 1912.....\$225,000

Sinking fund.....34,500

Assessed valuation 1911.....\$3,534,709

(Assessment about 85% actual value.)

Tax rate (per \$1,000) 1911.....\$20.10

Population in 1910.....4,793

INT. at Camden Safe Deposit & Tr. Co.

CRANFORD.

This township is in Union County

Incorporated in 1871.

Sewer Bonds.

48 '07 J-J \$25,000.....July 1 1927

48 '07 J-J 25,000.....July 1 1927

School Bonds.

48 '12 M-S \$17,000.....1912-1928

48 '12 J-J 1,000.....1912-1932

Road Bonds.

48 '06 J-J \$2,500.....July 1 1912

BOND. DEBT May 1911.....\$61,000

Floating debt.....26,477

Sinking fund.....18,407

Assessed valuation 1911.....5,836,870

Tax rate (per \$1,000) 1911.....\$15.90

Population in 1910.....3,641

INTEREST on the sewer bonds and the \$17,000 school issue is payable in Elizabeth, on all other bonds in New York.

CUMBERLAND COUNTY.

Bridgeport is the county seat.

48 '12 J-J \$20,000.....Jan 1913-16

48 '12 M-N \$3,000.....May 1 1913

48 '10 M-S 10,000.....Mch 10 1919

Road Bonds.

48 '04 A-O \$23,000.....Oct 1 '12-23

(\$2,000 due yearly.)

48 '09 J-J \$120,000.....Jan 2 1939

BOND. DEBT Jan 1 1912 \$186,000

Total assessed val. 1911.....24,322,396

(Assessment about actual value.)

Co. tax (per \$1,000) 1910.....4.20

State & Co. tax (per \$1,000) 1910.....6.80

Population in 1910.....52,110

Population in 1906.....55,153

INTEREST is payable at County Collector's office.

DEAL.

This borough is in Monmouth County.

Incorporated in 1897.

Beach Improvement Bonds.

48 '06 J-J \$130,000.....July 2 1931

Sewer System Bonds.

48 '07 J-J \$75,000.....Jan 1 1917

BOND. DEBT Jan 1 1912.....\$205,000

Floating debt.....12,000

Sinking fund.....32,000

Assessed valuation 1911.....5,519,850

Tax rate (per \$1,000) 1911.....\$20.05

Population in 1910.....273

INT. payable at Asbury Park & Ocean Grove Bank, Asbury Park.

DOVER.

This town is situated in Morris County.

Incorporated April 1 1869.

Water Bonds.

48 '10 A-O \$70,000.....1930

48 '10 F-A 55,000.....1930

48 '10 M-N 70,000.....1920

(Now subject to call.)

School Bonds.

48 '10 J-J \$7,000.....1912

48 '10 S-A 62,000.....\$1,000 yearly

BOND. DEBT Jan 1 1912.....\$233,000

Assessed valuation 1911.....\$8,881,464

Total tax (per \$1,000) 1911.....\$23.16

Population in 1910.....7,465

INTEREST on the school bonds and the water 48 is payable at the National Union Bank, Dover; on the water 3 1/2 at the Dover Trust Co.

DUMONT SCHOOL DISTRICT.

This district is in Bergen County.

48 '11 F-A \$54,000.....Aug 2 1921

48 '11 F-A 36,000.....Aug 2 1923

BOND. DEBT Dec 1911.....\$56,995

Assessed valuation 1911.....1,000,000

INTEREST payable at Pallsades Trust & Guaranty Co., Englewood.

EAST ORANGE.

C. T. Hedge, Auditor.

This place, located in Essex County, became a city in Dec. 1899. New city charter was voted on June 2 1908.

Sewer Bonds—Outst'd Jan. 1 1911.

48 '11 July \$500.....1912

48 '11 May 1,200.....1913

48 '11 Jan 1,500.....1914

48 '11 July 2,000.....1915

48 '11 Dec 4,000.....1915

48 '11 Feb 500.....1916

48 '11 Aug 750.....1916

48 '11 Sept 1,000.....1916

48 '11 Nov 3,000.....1916

48 '11 Feb 7,000.....1918

48 '11 Aug 3,500.....1918

48 '11 Feb 4,000.....1919

48 '11 Sept 8,000.....1919

48 '11 Nov 15,000.....1937

48 '11 Oct 10,000.....1938

48 '11 Dec 20,000.....1939

48 '11 June 15,000.....June 1 1941

Total.....\$97,700

School Bonds.

48 '01 J-J \$40,000.....July 1 1931

48 '02 F-A 45,000.....Aug 25 1932

48 '04 A-O 85,000.....Apr 1 1934

48 '04 J-J 6,800.....Jan 15 1934

48 '05 J-D 30,835.....Dec 1 1945

48 '06 J-D 140,000.....Dec 1 1946

48 '07 J-J 100,000.....July 1 1947

48 '08 F-A 15,500.....Feb 1 1948

48 '09 J-J 10,000.....July 1 1949

48 '10 A-O 42,000.....Apr 1 1950

48 '10 J-J 30,000.....June 1 1950

48 '10 J-J 22,050.....July 1 1950

48 '11 A-O 125,000.....Apr 1 1951

48 '11 J-D 6,500.....June 1 1951

48 '11 M-S 14,500.....Sept 1 1951

Public Playground Bonds.

48 '07 J-J \$45,000.....Aug 1 1947

48 '08 J-J 7,000.....Aug 2 1948

Tidewater Sewer Bonds.

48 '04 J-J \$104,000.....July 1 '12-24

Board of Education Bonds.

48 '08 J-J \$5,000.....July 1 1913

48 '08 M-N 7,000.....May 15 1912

48 '09 J-J 8,000.....July 15 1919

48 '09 J-D 16,750.....Dec 6 1919

Refunding Bonds.

48 '03 M-S 35,000.....Sept 1 1933

48 '09 J-J \$16,500.....July 1 1949

48 '09 J-J \$150,000.....Jan 1 1929

(Subject to call \$75,000 in 1910 and \$75,000 in 1929.)

Water Bonds.

48 '03 A-O \$350,000.....Apr 1 1933

48 '03 J-D 600,000.....Dec 1 1933

48 '08 J-D 40,000.....June 1 1936

48 '08 F-A 50,000.....Feb 1 1938

48 '11 A-O 100,000.....Apr 1 1941

48 '12 A-O 100,000.....Apr 1 1942

Street Improvement Bonds.

48 '08 M-N \$9,000.....May '13-'18

48 '04 J-J \$84,000.....July 14 1914

GEN. BONDS Jan 1 '12.....\$2,348,895

Assessment debt (add'l).....\$330,648

TOTAL DEBT Jan 1 1912 \$3,688,182

Sinking fund.....487,498

Total valuation 1911.....49,804,693

(Assessment actual value.)

Total tax rate (per \$1,000) '11 \$17.00

Population in 1905.....25,175

Population in 1910.....34,371

* This debt consists of temporary loans representing money borrowed in anticipation of taxes to come in before Dec. 31 of current year.

INT. payable at office of Treas'r.

GUTTENBERG.

This town is in Hudson County. Incorporated March 9 1850.

School Bonds.
 5s '07 J-J \$48,000... Jan 1 '13-'36
 Town Bonds
 5s '08 A-O \$10,000... Apr 18 1913
 60,000... Apr 18 1913

Fire House
 5s '08 J-J \$13,000... \$1,000 yearly

Refunding Bonds.
 5s '09 J-J \$15,000... July 1 '14-'19-24
 135,000... July 1 1939
 5s '12 J-J 143,000... Jan 1 1942
 BOND. DEBT Jan 1 1912... \$233,000
 School bonds (additional)... 48,000
 Floating debt... 163,900
 Sinking fund... 20,785
 Assessed valuation 1911... 3,175,740
 (Assessment about 80% actual value)
 Total tax (per \$1,000) 1911... \$17.77
 Population in 1910... 5,647
 INTEREST on funding bonds of 1912 is payable at People's Safe Deposit & Trust Co., Union.

HACKENSACK.

This town is in Bergen County. Incorporated in 1868.

Sewer Bonds.
 4s '08 P-A \$4,000... Feb 1913

Refunding Bonds.
 4s '05 J-J \$98,000... July 1 '12-'34
 (See V. 81, p. 1807, for maturity.)
 Macadam Road Bonds
 5s '04 P-A \$60,000... 1915-1926

Park Bonds.
 4 1/2s '10 J-J \$25,000... July 1 '15-'38
 BOND. DEBT Feb 1 1912... \$187,000
 Floating debt... 236,132
 Assess. val. 1911 (real est.) 10,690,116
 Assess. val. (personal) 1,203,051
 (Assessment abt. 80% actual value.)
 Total tax rate (per \$1,000) 1911... \$21.30
 Population in 1910... 14,050
 INT. at Hackensack Nat. Bank.

HADDONFIELD.

This borough is in Camden County.

School Bonds.
 4s '08 J-J \$11,000... \$1,000 y'ly
 4 1/2s '08 J-J \$50,000... 1922-1946

Water Bonds.
 4 1/2s '09 J-J \$81,000... Jan 1 '13-'39
 19,000... Jan 1 1940

Street Bonds.
 4 1/2s '12 A-O \$150,000... Apr 1 1942

Sewer Bonds.
 4s '08 J-J \$30,000... \$1,000 y'ly
 BOND. DEBT May 1911... \$191,000
 Floating debt... 21,819
 Sinking fund... 4,670
 Assessed valuation 1911... 3,276,699
 Tax rate (per \$1,000) 1911... \$19.40
 Population in 1910... 4,142
 INTEREST on the water and street bonds is payable at the Borough Treasurer's office.

HALEDON.

This borough is in Passaic County. Incorporated in 1908.

Water Bonds.
 5s '08 J-J \$50,000... 10,000
 GEN. BD. DT. Jan 1 '12... \$60,000
 Assessment debt (add'l)... 9,200
 Sinking fund (all water)... 400
 Floating debt... 3,000
 Assessed valuation 1911... 1,318,010
 Total tax (per \$1,000) 1911... \$18.30
 Population in 1910... 2,560
 INTEREST payable at Paterson, on 5s at German-Amer. Tr. Co.; on 4s at Paterson Safe Dep. & Tr. Co.

HARRISON.

This town is in Hudson County.

Street renewal 4s... \$239,000
Water 4s... 38,000
Refunding 4 1/2s... 66,000
Town Hall 4 1/2s... 16,000
School... 110,000
Sewer and funding... 180,000
Street 6s... 8,000

Redempt'n Imp. Certificates.
 4 1/2s '06 J-J \$107,572 57 Jan 1 1936
 BOND. DEBT Jan 1 1912... \$657,000
 Certificates outstanding... 107,573
 Sinking fund... 200,503
 Total valuation 1911... 1,134,531
 (Assessment about actual value.)
 Total tax (per \$1,000) 1911... \$17.81
 Population in 1910... 14,498
 INTEREST is payable at West Hudson County Tr. Co., Harrison

HAWTHORNE SCHOOL DIST.

This district is in Passaic County.
 5s '11 J-J \$30,000... July 1917
 BOND. DEBT Jan 1911... \$20,900

HIGH BRIDGE.

This borough is in Hunterdon Co.

School Bonds.
 3 1/2s '02... \$14,300
 3 1/2s '03... 4,600

Water Bonds.
 4s '09... \$9,000... July 1 1919
 4s '10... 33,300... July 1 1945
 BOND. DEBT Jan 1 1912... \$61,200
 Floating debt... 3,305
 Sinking fund (all water)... 800
 Assessed valuation 1911... 911,865
 (Assessment about 1/2 actual value.)
 Tax rate (per \$1,000) 1911... \$17.79
 Population in 1910... 1,545
 INT. at First Nat. Bk., High Bidge.

HOBOKEN. J. H. Londrigan, City Clerk.

Hoboken is in Hudson County. Incorporated March 1855. Commission plan of government defeated June 27 1911. See V. 93, p. 63.

City Loan.
 4s '08 J-J \$132,000... Dec 1 1918

Playground Bonds.
 4s '09 S-A \$50,000... 1930

Sewer Bonds.
 4s '07 J-J \$100,000... Feb 1 '17-'26
 3s '03 M-N 10,500... Nov 25 1913
 8... 50,000... June 1 1930

Paving Bonds.
 4s '08 A-O \$50,000... Oct 1 1928
 4s '09 J-J 125,000... 1930

School-house Bonds.

4s '07 J-J \$90,000... Feb 1 1917
 4s '08 J-D 13,000... June 1 1918
 4s '04 M-S 140,000... Feb 1 1934
 4s '06 J-J 219,650... 1936
 4s '09 J-J 110,500... 1938
 4 1/2s '10 J-J 250,000... 1940
 4 1/2s '11 A-O 263,550... Oct 1 1941

Library Bonds.

4s '07 J-J \$50,000... Feb 1 1917

Judgment Bonds.

4 1/2s '12 J-J \$17,891.17... Jan 1 1932

City Hall Bonds.

4 1/2s '11 J-J \$125,000... July 1 1931

Funding Bonds.

5s '03 M-N \$21,500... May 1 1938

Fire Department.

4s '06 P-A \$25,000... Aug 1 1926
 4s '07 A-O 25,000... Oct 1 1917
 4s '07 P-A 20,000... 1927

Police Department.

4 1/2s '02 M-N \$24,000... Nov 1 1912

Refunding.

4s '09 P-A \$75,000... Feb 1 1919
 4 1/2s '01 M-N 196,000... Nov 15 1931
 3 1/2s '02 M-N 15,000... Nov 1 1932
 4s '05 J-J 52,000... Jan 1 1935
 8... 127,500... Dec 1 1930

Water Bonds.

5s '08 M-N \$95,000... May 1 1938
 4s '09 J-J 22,000... 1939

Special Tax Arrearage Bonds.

5s '12 A-O \$350,000... Apr 1 1922
 BOND. DEBT Apr 1912... \$2,785,719
 Water debt (additional)... 117,000
 Floating debt... 2,904,719
 Sinking funds... 450,180
 TOTAL DEBT Apr 1912... 2,454,539
 Population in 1910... 70,324

INTEREST on water bonds is payable at Water Register's office; on other registered bonds at City Treasurer's office. Coupons are payable by First Nat. Bank and Second Nat. Bank and the Trust Co. of New Jersey, Hoboken.

CITY PROPERTY.—The city owns parks, public buildings, a water system and other assets amounting to over 1 1/2 million dollars.

ASSESSED VALUATION.
 1911. 1910. 1905.
 R. E. 59967,600 59604,300 32936,001
 Pers'l 3877,200 3041,000 2511,765
 R. E. 5651,062 5033,033 3239,371
 Total 69406,462 67678,933 37777,137
 (Assessment about cash value)
 Tax (per M) 20.12 18.02 24.20

HUDSON COUNTY. Stephen M. Egan, Collector.

The county seat is Jersey City.

Bridge Bonds.

4 1/2s '03 M-S \$100,000... Sep 1 1918
 4s '06 J-J 106,000... Jan 2 1917
 3 1/2s '00 J-J 28,000... July 1 1915
 3 1/2s '00 A-O 49,000... Apr 1 1920
 1 5,000... Jan 1 '13-'15

4s '07 M-N 21,000... May 1 1927
 4s '01 M-N 27,000... Nov 30 1916
 4s '03 M-S 26,000... Sept 1 1923
 4s '00 J-J 1,850... Jan 1 1916
 4s '04 J-J 201,000... July 1 1924
 4s '05 J-D 10,000... June 1 1925
 4s '07 A-O 90,000... Apr 1 1927
 4 1/2s '08 A-O 16,000... Oct 1 1928
 4 1/2s '10 M-N 1,110,637... Feb 1 1913
 4s '09 J-J 6,000... Feb 1 1914
 4s '09 M-S 2,748.22... Feb 1 1916

4s '09 A-O 350,000... Apr 1 1939
 4 1/2s '12 M-N 100,000... May 1 1932

Boulevard Repair Bonds.
 4 1/2s '08 A-O \$100,000... Oct 1 1938
 4 1/2s '10 M-N 150,000... May 1 1940
 4s '09 M-N 250,000... May 1 1939
 4s '09 A-O 3,000... Oct 1 1914
 4 1/2s '11 M-N 210,000... May 1 1941

Courts and Election.
 4s '08 A-O \$47,400... Oct 1 1912

Lunatic Asylum Bonds.
 4 1/2s '02 J-J \$50,000... Jan 1 '13-'20
 4s '02 J-D 50,000... Dec 1 1912
 4s '05 A-O 5,000... Oct 1 1913
 4 1/2s '08 A-O 55,000... Oct 1 1918

Hoboken Extension.
 4s '08 A-O \$85,000... Oct 1 1929
 3 1/2s '09 A-O 12,500... Oct 1 1929

Park Bonds.
 4s '04 M-N \$500,000... May 1 1954
 4s '07 M-N 140,000... Nov 1 1957
 4s '04 M-N 800,000... Nov 1 1954
 4s '06 M-N 500,000... May 1 1956
 4s '09 M-N 1,000,000... May 1 '59

Viaduct Bonds.
 4s '07 M-S \$350,000... Feb 1 1937
 4 1/2s '08 A-O 350,000... Oct 1 1938
 4 1/2s '12 M-N 125,000... May 1 1942

Refunding Bonds.
 4s '05 M-S \$750,000... Sept 1 1925

Building Bonds.
 4s '04 M-S \$150,000... Feb 28 1944
 4s '04 M-S 65,000... Sept 1 1944
 4s '05 M-S 65,000... Oct 1 1945
 4s '06 P-A 500,000... Aug 1 1946
 4 1/2s '08 A-O 850,000... Apr 1 1948

Public Road Bonds.
 4 1/2s '02 M-N \$100,000... Nov 1 1922
 4 1/2s '03 J-J 750,000... Jan 1 1923
 4 1/2s '04 J-J 500,000... Jan 1 1924
 4 1/2s '04 J-J 500,000... Jan 1 1925
 4s '06 J-J 150,000... Jan 1 1926
 4s '07 M-N 200,000... May 1 1927
 4s '08 M-S 44,000... Feb 1 1928
 3 1/2s '09 J-J 50,000... July 1 1919
 4s '02 J-J 65,000... July 1 1912
 4s '03 A-O 37,000... Oct 1 1923
 4s '03 J-J 30,000... July 1 1913
 4s '03 A-O 10,000... Oct 1 1913
 4s '04 J-J 150,000... July 1 1914
 4s '04 A-O 26,000... Oct 1 1914
 4s '04 J-J 30,000... July 1 1914
 4s '05 P-A 38,000... Aug 1 1935
 4s '05 P-A 100,000... Aug 1 1915
 4s '03 J-D 20,000... Dec 1 1913
 4s '04 J-D 90,000... June 1 1916
 4s '06 M-S 21,000... Feb 1 1926
 4s '07 M-S 16,000... Sept 1 1927
 4s '09 A-O 10,000... Oct 1 1912
 4s '09 M-N 18,000... Nov 1 1939
 4 1/2s '10 M-N 150,000... May 1 1960
 4 1/2s '11 M-N 50,000... May 1 1961
 4 1/2s '11 M-N 15,000... May 1 1931

Tuberculosis Hospital Bonds.

4 1/2s '08 A-O \$100,000... Oct 1 1948
Alms-House Bonds.
 4s '06 M-N \$240,000... May 1 1946

Court-House Bonds.
 4s '09 M-N \$800,000... May 1 1949
 4 1/2s '10 M-N 500,000... May 1 1950
 BOND. DEBT Dec 1 '11... \$13,732,403
 Sinking fund... 1,632,759
 NET DEBT Dec 1 1911... 12,039,650

INTEREST is payable at office of County Collector, Jersey City, N. J.

ASSESSED VALUATION.
 1911. 1910. 1905.
 RE*457067679*431785168 220235130
 Per. 37998,069 36145,651 20,503,518
 Tot. 495065748 467930819 240738648
 Tax (per M) 6.12

*In 1911 and 1910 "Real Estate" includes second-class railroad property valued in 1911 at \$72,501,829.

POPULATION.—In 1910 was 537,231; in 1905 it was 449,879; in 1900, 386,048; in 1890 it was 275,126; in 1880, 187,944; in 1870, 129,067.

IRVINGTON.

This town is in Essex Co. Commission plan of government defeated Nov. 7 '11.

Town Hall Bonds.
 5s '08 J-J \$6,500... \$500 yearly

Funding Bonds.
 5s '11 J-J \$10,000... July 1 '12-'21

Fire Dept. Bonds.
 4 1/2s '08 J-J \$9,000... 5,100

School Bonds.
 4s '08 J-J \$50,550
 4 1/2s '08 J-J \$175,000

Sewer Bonds.
 4s '08 J-J \$218,000
 5s '08 J-J 55,000

BOND. DEBT May 1912... \$562,250
 Floating debt... 264,300
 Assessed valuation 1911... 9,040,583
 Tax rate (per \$1,000) 1911... \$17.60
 Population in 1910... 11,877

INTEREST on sewer bonds payable at Merchants' Nat. Bank, Newark; on the fire department bonds of 1912 at Irvington National Bank.

JERSEY CITY.

H. O. Wittmann, Mayor; F. Gormley, Comptroller.

On Feb. 13 1900 the citizens authorized the purchase of a water plant for the sum of \$7,595,000.

V. 70, p. 344. After extensive litigation the city completed negotiations for the purchase of the plant of the Jersey City Water Supply Co., paying that company on Oct. 10 1911 \$992,000 for its property.

See V. 92, p. 1107. The city issued \$6,776,000 bonds to cover the cost of the water plant, and they are given below. Commission government defeated July 18 1911.

Renewal Assessment Bonds.
 5s '01 A-O \$1,459,000... Apr 1 1916
 5s '02 J-J 523,000... Jan 2 1922
 5s '03 M-Sa 700,000... Sept 1 '23
 5s '04 M-N \$500,000... May 1 '24

Refunding Assessment Bonds.
 4s '05 J-D \$600,000... June 1 1935
 4s '06 J-J 300,000... Jan 1 1936
 Bonds for Redemption of Land.

City Government... \$3,445,000... Feb 1 1934
 City Hall... \$350,000... July 1 1913

City Hall.
 5s '04 J-J 200,000... Jan 1 '13-'22
 5s '04 J-J 350,000... Jan 1 1923

Funding Bonds.
 4s '08 J-J \$40,000... Jan 1 1936
 4s '01 M-N 207,000... May 1 1931

Hospital.
 4s '08 J-J \$220,000... July 1 1933
 4 1/2s '08 J-J 66,000... July 1 1938

Public Library Bonds.
 4s '08 A-O \$150,000... Apr 1 1928
 3 1/2s '08 A-O 75,000... Apr 1 1928

Funding Dock Bonds.
 3 1/2s '00 J-D \$125,000... June 1 1920
 Funded Debt Bonds.

4 1/2s '08 J-J \$31,000,000... Feb 1 1928
 4s '09 P-A 1,300,000... Feb 1 1949

Refunding.
 4 1/2s '07 M-N \$450,000... May 1 '27
 4s '04 A-O 400,000... Apr 1 1934
 5s '02 J-J 200,000... Jan 2 1922
 4s '08 M-S 15,000... 1924

Park.
 4s '07 M-N \$100,000... May 1 1927
 4s '02 M-S 100,000... Feb 1 1932
 4s '02 J-D 60,000... Dec 1 1932
 4s '03 M-S 25,000... Feb 1 1933
 4s '06 J-D 17,000... June 1 1936
 4s '10 M-N 30,000... Nov 1 1960
 4 1/2s '11 M-S \$300,000... Feb 1 1961

Bath and Gymnasium Bonds.
 4s '02 M-S 50,000... Feb 1 1933

Fire Department.
 4s '04 J-J \$38,000... June 1 1912 14
 500... June 1 1915
 1s '06 A-O 50,000... July 1 1925
 4s '11 M-N 12,000... May 1 1931

Greenville Dock.
 4s '04 J-J \$2,000... June 1 '12-'16

Pipe Line.
 4s '04 M-S \$142,000... Sept 1 1934

Water Loan.
 7s '73 M-N \$500,000... Apr 1 1913
 7s '73 P-A \$250,000... Feb 1 1913
 5s '91 J-D \$50,000... Apr 1 1916
 5s '92 J-D \$50,000... Apr 1 1921
 5s '92 J-J 248,000... Jan 2 1922
 5s '93 J-J 200,000... Jan 2 1923
 4s '99 J-J 100,000... Jan 2 1929

Bonds to Purchase Water Plant.
 4 1/2s '11 A-O \$6,776,000... Oct 1 1961

Sewer.
 4s '04 M-S \$150,000... Sept 1 1934
 4s '04 J-D 146,000... Dec 1 1934

Temporary Loans (General).
 8... \$1,493,537.60 On demand
 Temporary Loans (Water).
 8... \$125,000 On demand

Street Lighting.
 A-O \$38,798... Oct 1 1915

Public Schools.

4s '07 F-A \$200,000... Aug 2 1927
 4s '08 F-A 100,000... Jan 2 1918
 4s '01 M-N 182,000... May 1 1931
 4s '03 M-N 100,000... June 1 1933
 4s '03 J-D 25,000... July 1 1934
 4s '04 J-J 350,000... July 1 1935
 4s '05 J-J 250,000... July 1 1936
 4 1/2s '08 J-J 80,000... July 1 1953
 4s '07 M-N 238,000... May 1 1937
 4s '08 M-N 73,000... Nov 2 1958
 4s '09 300,000... Oct 15 1959
 4s '10 100,000... Apr 1 1960
 4 1/2s '11 P-A 150,000... Feb 1 1961
 4 1/2s '11 M-S \$711,000... Feb 1 1961
 4s '11 25,000... May 1 1961

KEARNY (Con.)—
Population in 1910 18,559
INTEREST on refunding bonds due 1925 is payable at New Jersey Title Guar. & Trust Co., Jersey City; on all other issues at West Hudson Trust Co. of Harrison.

KEYPORT.

This borough is in Monmouth Co.
Sewer Bonds.
4½s \$75,000
TOTAL DEBT Jan 1 1911 \$46,500
Assessed valuation 1911 \$1,629,950
Tax rate (per \$1,000) 1911 \$25.50
Population in 1910 3,554

LAKEWOOD TWP. SCH. DIST.

This district (P. O. Lakewood) is in Ocean County.
4½s \$11 J-J \$60,000 \$2,000 yrls

LODI.

This borough is in Bergen County.
School Bonds.
4½s ann \$12,000 Part yearly
4½s ann \$8,000 Part yearly
5s ann \$5,000 Part yearly
Road Bonds.
4½s \$42,000r 1929
Water Bonds.
5s \$80,000r 1939
BOND, DEBT May 2 1912 \$148,000
Floating debt 30,000
Sinking fund 8,100
Assessed valuation 1911 2,232,694
Total tax (per \$1,000) 1911 \$23.90
Population in 1910 4,138
INTEREST payable in Lodi.

LONG BRANCH.

This city is in Monmouth County. Incorporated May 17 1903. This city has accepted the provisions of Section 73 of Chapter 103 of Laws of 1907, thereby fixing its debt limit at 15% of the taxables. Commission gov't approved Mch. 12 1912; V. 94, p. 778.

Beach and Park Bonds.
4½s \$11 M-N \$50,000 Nov 1 1941
4½s \$6 J-D \$250,000 June 1 1935
4½s \$6 M-N \$100,000 1937
General Refunding Bonds.
5s \$96 J-D \$4,000 1916
5s \$97 J-D \$10,000 1917
School Bonds.
4½s \$11 M-N \$110,000 Nov 1 1941
4½s \$11 M-N \$50,000 Nov 1 1941
Asphalt Bonds.
5s \$93 J-D \$65,000 June 1 1913
BOND, DEBT May 5 1912 \$519,000
Sinking fund Jan 1 1912 87,311
Assessed valuation 1911 14,053,081
(Assessment about ¾ actual value.)
Tax rate (per \$1,000) 1911 \$20.58
Population in 1910 13,298
INTEREST on beach and park bonds payable at Treasurer's office.

LONG BRANCH SCH. DIST.

4½s \$2 M-S \$19,000 Sept 1 1912
5s \$85 F-A \$30,000 1915
5s \$98 J-J \$45,000 1920
5s \$97 M-N \$6,000 1927
5s \$93 A-O \$20,000 1923
4½s J-J \$19,000 Jan 1 1923
BOND, DEBT May 5 1912 \$157,000
Assessed valuation 1911 14,000,000
School tax (per \$1,000) 1911 \$5.83
INTEREST payable at Citizens' Nat. Bank, Long Branch.

MADISON.

This borough is in Morris County. Incorporated Dec. 27 1889.
Sewer Bonds.
4½s \$11 J-J \$125,000 Jan 1 1941
(Subject to call Jan 1 1921.)
4½s \$12 J-J \$50,000 Jan 1 1942
(Subject to call Jan 1 1922.)
Road Bonds.
4½s F-A \$5,000 1912-1916
(\$2,000 due yearly.)
Refunding Water Bonds.
3½s F-A \$70,000 Aug 1 1920
School Bonds.
5s A-O \$15,000 1917-1931
Refunding Light Bonds.
4s F-A \$20,000 1912-1919
BOND, DEBT Apr 1 1912 \$220,000
Assessment debt (additional) 2,300
Assessed valuation 1911 3,789,650
Total tax (per \$1,000) 1911 \$22.40
Population in 1910 4,638
INTEREST payable at First Nat. Bank of Madison and Madison Tr. Co.

MERCER COUNTY.
County seat is Trenton.
Bridge Bonds.
4s J-J \$30,000 Jan 1 1923
4s 1904 F-A 19,800r Aug 1 1923
4s M-S 14,000r Mch 1 1924
4s M-N 10,000r May 1 1925
4s M-S 64,900r Oct 1 1926
4s J-D 7,950r Dec 1 1936
4s F-A 12,000r Feb 1 1929
4s \$12 J-J \$375.48 Jan 1 1932
Park Tunnel Bonds.
4s \$11 J-J \$30,000 Jan 1 1941
Renewal Bonds.
4s J-J \$25,000 July 1 1923
4s \$04 M-N 10,000r May 1 1924
4s M-N 5,000r May 1 1924
4s \$04 J-D 10,000r Dec 1 1924
4s A-O 10,000r Oct 1 1925
Armory Bonds.
3½s J-D \$25,000 Dec 2 1916
Road Improvement Bonds.
4s 03 F-A \$1,000r Aug 1 1933
4s \$04 J-D 18,000r Dec 1 1934
4s J-D 103,000r Dec 1 1935
4½s J-J \$1,000r Jan 1 1938
4s F-A 53,000r Feb 1 1939
4s \$12 J-J 18,000r Jan 1 1942
4s \$12 J-J 15,500r Jan 1 1942
Building Bonds.
3½s A-O \$228,500r Apr 1 1941
4s F-A 20,000r Feb 1 1944
4s \$04 J-D 3,000r June 1 1944
BOND, DEBT Jan 1 1912 \$881,150
Floating debt 385,000
Sinking fund 231,179
Total assessed val. 1911 \$3,619,955

State & Co. tax (per \$1,000) \$1.58,859
Population in 1910 125,657
INTEREST at Collector's office.

MERCHANTVILLE.

This borough is in Camden County.
Purchase of Real Estate.
4s \$6,500 1912
Sewer Bonds.
4½s \$20,000 1917
4½s \$20,000 1927
4½s \$30,000 1937
4½s \$08 J-J \$70,000 July 1 '23 & 33
BOND, DEBT Jan 1 '12 \$146,500
Sinking fund 11,000 25,788
Assessed valuation 1911 1,039,503
Tax rate (per \$1,000) 1911 \$23.10
Population in 1910 1,096
INT. on sewer bonds is payable at Central Trust Co. in Camden.

MIDDLESEX COUNTY.

County seat is New Brunswick.
Renewal Bonds.
4½s J-J \$10,000r Jan 1 '13-14
4½s J-J 4,000r Jan 1 1915
4½s J-J 18,000r 1916-1919
4½s J-J 8,000r 1920-1921
4½s J-J 9,000r 1917-1924
4s \$05 8,000r 1925
4s 8,000r 1926
4s 8,000r 1927
4s \$12 F-A 10,000 Feb 1 '21-30
Bridge Bonds.
3½s J-J \$140,900r Jan 1 '22-31
4s \$07 A-O \$0,000r Apr 1 '17-36
Road Bonds.
3½s J-J \$800r 1912
4½s A-O 8,000r Apr 1 1913
4s \$04 J-J 46,000r Jan 1913-21
(See V. 79, p. 118, for maturity.)
4s \$04 J-J \$500 Jan 1 1921
4s \$05 15,000 Jan 1922-36
4s A-O 43,000r 1932-1935
4s \$05 30,000 1936
4s \$09 F-A \$114,000r Feb 1 '19-47
4s \$10 J-J 11,000r Feb 1 1938
4s \$10 J-J \$95,000r 1920-1938
2,000r 1939
Building Bonds.
4½s \$10 A-O \$120,000r Oct 1 '30-49
4½s 9,900 15 years
BOND, DEBT Mch 1912 \$852,000
Assessed valuation 1911 62,907,862
(Assessment about 60% actual value.)
County tax (per \$1,000) 1908 \$6.00
Population in 1910 114,426
INTEREST is payable at County Collector's office, New Brunswick.

MILBURN TOWNSHIP.

This township is in Essex County.
Sewer Bonds.
4½s M-S \$79,000r Sept 1 1923
4½s M-S 35,000r Sept 1 1933
4½s \$04 M-S 35,000r Sept 1 1934
4½s \$10 J-D 12,000r Dec 1 1930
School Bonds.
4s M-N \$33,000r \$2,000 yearly
4s \$09 M-N \$22,000r Nov 1 1929
Sewer bonds Jan 1 1912 \$173,000
Sinking fund Jan 1 1912 16,099
Total valuation 1911 \$379,373
Tax rate (per \$1,000) 1911 \$18.00
Population in 1910 3,720
INT. on sewer bonds is payable at U. S. Mfg. & Trust Co., N. Y.

MILLVILLE.

This city is in Cumberland County.
Refunding Bonds.
4s 8-ann \$26,500r \$1,500 y'ly
School Loans.
4½s 8-ann \$1,000r \$2,000 y'ly
4½s 8-ann \$1,200r 30 years
4½s 8-ann 12,000r (½ in 20 and ½ in 25 years)
4½s \$11 J-J \$5,200 (Subject to call.)
Sewer Loans.
4½s 8-ann \$24,000 (½ in 25 and ½ in 30 years)
5s F-A \$33,500
BOND, DEBT Apr 1912 \$151,200
Sinking fund 17,164
Assessed valuation 1911 5,572,231
(Assessment about full value.)
Total tax (per \$1,000) 1911 \$23.10
Population in 1910 12,451
INTEREST payable at Millville National Bank.

MONTCLAIR.

This town is situated in Essex Co. Incorporated 1894.
School Bonds.
5s M-N \$10,000r 1912-1921
3½s \$8 J-J 2,000r July 1 '12-13
5s M-N 27,500r May 1 1913
4s \$08 M-N 145,000r Nov 1 1938
4s \$09 M-N 291,250r May 1 1939
4½s \$11 A-O 74,250r Oct 2 1941
Fire House Bonds.
3½s \$8 A-O \$40,000r Apr 1 1921
4½s F-A 35,000r Feb 1 1929
Renewal School Bonds.
3½s \$8 J-J \$100,000r July 1 1932
4½s \$11 F-A 66,000r Feb 1 1941
Railroad Bonds.
5s M-N \$105,000r Nov 1 '12-'18
Sewer Bonds (Assessment).
5s M-N \$100,000r May 1 1913
Park Bonds.
3½s \$06 J-J \$100,000r June 30 1931
BOND, DEBT Apr 1 1912 \$996,000
Sinking fund (add'l) 100,000
Total assessed val. 1911 33,902,500
(Assessment about full value.)
Tax rate (per \$1,000) 1911 \$17.30
Population in 1910 21,550
INTEREST on railroad bonds payable at office of Mutual Benefit Life Ins. Co., Newark, N. J.; on the \$100,000 sewer bonds at Nat. Shoe & Leather Bank, N. Y. City; on the \$145,000 school 4s due 1938 at Chase Nat. Bank, N. Y.; on other issues at Bank of Montclair, Montclair, N. J.

MORRISTOWN.

Morristown is the county seat.

Road Bonds.

4s \$953-D \$310,000 1935
(Subject to call after 1905.)
BOND, DEBT Jan 1 1912 \$310,000
Floating debt 258,000
Sinking fund 10,142
Total valuation 1911 47,997,330
(Assessment about full value.)
County tax (per \$1,000) 1911 \$6.00
Population in 1905 67,934
Population in 1910 74,704
INT. at Nat. Iron Bank, Morristown.

MORRISTOWN.

This town is in Morris County. Incorporated April 6 1865.
Sewer Bonds.
4s \$07 J-J \$380,000r Jan 1 1948
(Subject to call after Jan 1 1918.)
TOT. B. D. T. May 2 1912 \$380,000
Sinking fund 13,120
Total assessed val. 1911 10,952,364
(Assessment about 4.5 actual value.)
Tax rate (per \$1,000) 1911 \$20.15
Population in 1910 12,507
INTEREST payable at National Iron Bank in Morristown.

NEWARK.

Tyler Parmy, Comptroller.
Newark is situated in Essex Co. Valued annexed Jan. 1 1905.
School Bonds.
3½s \$07A-O \$200,000 Oct 1 1917
4s \$05 J-D 100,000 June 1 1916
4s \$08 F-A 100,000 Aug 8 1918
3½s \$09 J-D 300,000 Dec 1 1920
3½s \$02 J-J 100,000 Oct 1 1932
3½s \$03 M-N 100,000 May 1 1933
3½s \$03 J-D 15,000r June 25 1935
4s \$04 A-O 200,000r Apr 1 1934
3½s \$05 J-D 370,000r Apr 1 1955
(Subject to call Apr 1 1945.)
3½s \$05 J-J 70,000r July 1 1955
3½s \$05 M-N 250,000r Nov 1 1955
(Subject to call Nov 1 1945.)
3½s \$06 A-O 650,000r Apr 1 1956
(Subject to call Apr 1 1946.)
3½s \$06 F-A 65,000r Aug 1 1956
(Subject to call Aug 1 1946.)
4s \$07 M-N 1,165,500r May 1 1957
(Subject to call May 1 1947.)
4s \$08 J-J 1,286,000r Oct 1 1958
(Subject to call after Oct 1 1948.)
4s \$08 J-D 267,000r Dec 31 1943
4s \$09 J-D 1,280,700r Dec 31 1959
(Subject to call after Dec 31 1949.)
4s \$11 M-S 300,000r Sept 1 1961
(Subject to call Sept 1 1951.)
Bath House Bonds.
4s \$11 M-N \$125,000r May 1 1941
City Hall Bonds.
3½s \$01 J-J \$1,000,000r Jan 1 1931
3½s \$02 J-J \$500,000r Oct 1 1932
City Hospital Bonds.
3½s \$02 J-J \$500,000r Jan 1 1932
Refunding Corporate Bonds.
4s \$10 J-D \$75,000r June 1 1925
Corporate Bonds.
4s \$10 J-J \$1,030,000r July 1 1930
4s \$10 A-O 100,000r Oct 1 1935
Playground Bonds.
4s \$11 M-N \$75,000r Nov 1 1941
Refunding Sewer Bonds.
4s \$08 M-N \$130,000r July 1 1923
4s \$09 M-N 100,000r May 1 1929
Public Library.
4s \$07 J-J \$300,000r June 1 1927
3½s \$01 J-J \$50,000r Jan 1 1931
Storage Reservoir.
3½s \$05 A-O \$1,950,000r Apr 1 1955
(Subject to call May 1 1904.)
Street Opening.
4s \$05 F-A \$100,000r Aug 5 1915
Fire & Police Dept. Bonds.
4s \$11 M-N \$350,000r May 1 1941
Passive Value Sewer Bonds.
4s \$11 J-D \$120,000r Dec 1 1961
(Subject to call Dec 1 1951.)
Water Debt.
4½s \$5 F-A \$200,000r Feb 1 1915
4½s \$5 M-N 15,000r Nov 1 1915
4½s \$8 M-S 20,000r Mch 1 1918
4s \$84 A-O 30,000r Oct 1 1914
4s \$87 A-O 15,000r Apr 1 1917
4s \$92 F-A 2,450,000r Feb 1 1922
4s \$92 M-N 6,000,000r May 1 1922
4s \$92 A-O 20,000r Oct 10 1912
4s \$93 M-N 55,000r Nov 15 1913
4s \$96 F-A 40,000r Aug 21 1915
4s \$96 A-O 40,000r Oct 20 1916
4s \$97 F-A 100,000r Aug 1 1927
4s \$99 A-O 20,000r Oct 12 1910
4s \$00 F-A 20,000r Aug 1 1920
4s \$01 M-S 20,000r Sept 1 1921
4s \$02 A-O 30,000r Oct 1 1922
4s \$03 J-J 30,000r July 1 1923
3½s \$04 F-A 100,000r Aug 1 1924
3½s \$05 M-N 490,000r May 1 1935
(Subject to call May 1 1945.)
4s \$05 M-N 50,000r May 1 1925
4s \$06 M-N 50,000r Nov 16 1928
4s \$08 F-A 100,000r Aug 1 1938
4s \$08 M-S 100,000r Sept 1 1938
4s \$09 M-N 100,000r May 1 1929
4s \$10 M-S 100,000r Mch 1 1930
4s \$11 A-O 100,000r Apr 1 1941
4s \$11 M-N 150,000r May 1 1931
4s \$10 A-O 100,000r Apr 1 1940
4s \$10 M-S 100,000r Sept 1 1940
4s \$11 F-A 100,000r Aug 1 1941
Track Elevation Bonds.
3½s \$02 J-J \$500,000r Jan 1 1932
4s \$04 M-N 100,000r May 19 1934
3½s \$04 F-A 450,000r Aug 1 1934
4s \$05 M-N 250,000r Nov 1 1935
(Subject to call Nov 1 1945.)
4s \$08 M-S 12,000r Sept 1 1958
(Subject to call after Sept. 1 1948.)
City Improvement Refunding.
4s \$93 M-S \$1,500,000r Mch 15 1923
Tax Arrangement.
4s \$02 J-J \$67,000r July 1 1912
4s \$03 J-J 57,000r July 1 1913
VALSBURG BONDS.—Annexed Jan. 1 1905.
Sewer.
4½s \$04 J-J \$140,000r Jan 1 1934
4½s \$04 A-O 10,000r Oct 1 1934
Water.
4½s \$98 A-O \$40,000r Oct 1 '13 & '28
School.
4s \$00 J-J \$9,000r 1912-1920
4½s \$03 M-N 25,000r Nov 1 1933

INTEREST is payable at office of City Treasurer and at local banks.
TOTAL DEBT, SINK. FDS., &c. Dec 31 '11.

Total bond, debt (incl. water debt) \$28,310,200
Sinking funds 7,496,137
Net bonded debt \$20,814,063
Water debt (incl. above) \$12,947,000
Water sinking fund (incl.) \$4,758,999
The sinking fund receives each year an amount equal to about 3% of bonds outstanding. Temporary loan bonds are only issued against such assets as unpaid taxes of last two yrs, which are not applied to payment of tax-arrearage bonds, and unpaid assessments for street paving and sewer improvements.

ASSESSED VALUATION.
1911. 1910. 1900.
R.E. 288432718 274326398 118389585
Per 78,014,003 73778,818 31716,875
Exmt. 2,028,107 2383,516 1271655
Net 363586814 344812700 148834805
(Assessment about full value.)
Tax (per M) 19.70 19.30 22.40
POPULATION.—In 1910 was 347,469; in 1905 it was 283,289; in 1900 it was 246,070; in 1890 it was 181,830; in 1880 it was 136,508.

NEW BARBADOS TOWNSHIP SCHOOL DISTRICT.

This district is in Bergen County.
4s \$05 F-A \$45,000r Aug 1 '34-'42
5s \$07 M-S 30,000r Sept 1 '20-'29
5s \$08 J-J 55,000r July 15 '31-'41
4s J-J 42,000r July 1 '20-'33
4s F-A 4,000r Aug 15 '30-'33
J-J 10,500r July 15 '10-'32
4½s F-A 16,000r Aug 1 '12-'19
5s \$10 J-J 16,000r July 1 '12-'19
4½s \$11 M-N 150,000r May 1 '21-'43
(Varying amounts yearly.)
BOND, DEBT Apr 1912 \$368,500
Assessed valuation 1911 12,057,662
School tax (per \$1,000) 1911 \$8.30
INTEREST payable at the Hackensack Nat. Bank, Hackensack.

NEW BRUNSWICK.

This city is situated in Middlesex County. The voters on June 27 1911 defeated the commission plan of government. V. 93, p. 63.

Fire Dept. Bonds.

5s \$07 \$10,500r Nov 1 1917
School Bonds.
4½s \$94 \$1,500 1912-1913
4s \$99 26,000 1913-1926
4s \$05 12,000 Oct 1 1925
4½s \$10 60,000 July 1 '20-'49
30,000 July 1 '50-'59
1,000 July 1 1960
4½s \$11 11,500 Sept 1 '21-'32
Sinking Fund Bonds.
3½s \$24 M-S \$40,000r Sept 1 1917
4½s \$24 A-O 95,000r Oct 1 1919
4½s \$25 M-N 65,000r Nov 1 1920
4½s \$26 M-N 68,000r Nov 1 1921
4s \$27 M-N 10,000r Nov 1 1921
4s \$27 M-N 201,000r May 1 1922
4s \$27 M-N 97,000r Nov 1 1922
4s \$28 M-N 110,000r May 1 1923
3½s \$28 M-N 24,000r July 1 1923
3½s \$28 M-N 29,000r Aug 1 1923
4s \$28 M-N 62,000r Nov 1 1923
3½s \$28 M-N 20,000r Jan 1 1924
3½s \$29 M-N 2,000r Feb 1 1924
3½s \$29 M-N 48,000r Mch 1 1924
3½s \$29 M-N 25,000r Nov 1 1924
3½s \$29 M-N 5,300r Dec 1 1924
3½s \$29 M-N 3,375r Feb 1 1925
3½s \$29 M-N 4,350r Apr 1 1925
3½s \$29 M-N 3,375r June 1 1925
3½s \$29 M-N 13,000r Nov 1 1925
3½s \$01 M-N 1,500r Jan 1 1926
3½s \$01 A-O 15,350r Apr 1 1926
3½s \$02 F-A 1,925r Feb 1 1927
3½s \$02 F-A 12,566r Aug 1 1927
3½s \$02 J-D 11,600r Dec 1 1927
3½s \$03 M-N 15,000r May 1 1928
3½s \$03 M-N 20,766r Nov 1 1928
3½s \$04 M-S 48,000r Mch 1 1929
3½s \$05 M-S 10,000r Sept 1 1915
Floating Debt Bonds.
4s \$08 \$10,000r Mch 2 1918
4s \$09 5,500r Mch 1 1919
4s \$10 10,000r July 1 1920
4s \$11 23,000r Apr 1 1931
Library Bonds.
4s \$02 \$12,000r Sept 1 1932
Alms House Bonds.
4s \$08 \$10,000r July 1 1938
Repayment Bonds.
4s \$02 M-S \$50,000r Sept 1 1932
4s \$08 16,000r Oct 1 1938
4s \$10 28,000r July 1 1940
4s \$11 J-J 15,000r July 1 1941
BOND, DEBT Jan 1 1912 \$1,267,207
Imp. & sewer certificates 83,000
Sinking fund and cash 696,335
Total valuation 1911 12,591,388
Tax rate (per \$1,000) 1911 \$22.00
Population in 1910 23,388
INTEREST on library and repayment bonds is payable at Brunswick Tr. Co.; on all other bonds at Nat. Bank of New Jersey, New Brunswick, where principal will be payable at maturity.

NEWTON.

This town is in Sussex County. Incorporated 1911.

Sewer Bon.

4s \$05 A-O \$100,000r Oct 2 1935
School Bonds.
5s J-J \$10,000r Jan 1 '13-'22
3s 8,000
4s 7,000
Water Bonds.
4s J-J \$18,000r
BOND, DEBT Jan 1911 \$224,000
Sinking fund 8,341
Assessed valuation 1911 2,806,352
(Assessment about ¾ actual value.)
Tax rate (per \$1,000) 1911 \$20.42
Population in 1910 4,467
INTEREST payable at Sussex Co. National Bank in Newton.

NORTHAMPTON TOWNSHIP.

This township (P. O. Mt. Holly) is in Burlington County.

Road Bonds.
 2 1/2% 12 May \$25,000...
 \$1,000 yearly beginning 1915
 BOND, DEBT Mch 1912...\$23,000
 Bonds dated May 1 1912...25,000
 Floating debt Mch 1912...9,000
 Assessed valuation 1911...2,440,446
 Population in 1910...5,632

NORTH BERGEN.

This township (P. O. Weehawken) is in Hudson County.

Town Hall Bonds.
 5% 12 \$48,000 July 1 '12-'35
 Sinking Fund Bonds.
 5% 11 J-D \$135,000...1935

5% 11 J-D \$174,000...June 1 1941

School Bonds.
 5% 12 \$276,800...Part yearly

BOND, DEBT May 1911...\$461,800

Floating debt...89,874

Sinking fund...135,000

Assessed valuation 1911...12,685,833

Tax rate (per \$1,000) 1911...\$18.83

Population in 1910...15,682

NORTH WILDWOOD.

This city (P. O. Angelsea) is in Cape May County.

Street Bonds.
 5% 12 \$60,000...Mch 1 1932

BOND, DEBT Mch 1912...\$120,000

Assessed valuation 1912...3,225,000

Population in 1910...833

INT. at Marine Nat. Bk., Wildwood

NUTLEY.

This town, located in Essex Co., was formerly the township of Franklin. Name and government changed by Legislative Act of 1902. Commission government approved Mch. 26 1912. V. 94, p. 929.

LOANS—

Funding Bonds.
 4 1/2% 12 \$75,000...Mch 1 1931

5% 12 \$13,000...Apr 1 1917

4 1/2% 12 \$10,000...Apr 1 1918

Water Bonds.
 4% M-N \$47,000...Nov 1 1925

4% 05 M-S 9,000...Mch 1 1915

4% 05 A-O 5,000...Apr 1 1916

4% 05 J-D 12,000...Apr 1 1917

4% 05 J-D 15,000...Dec 15 1929

Refunding Road Bonds.
 4% A-O \$42,000...Apr 1 1915

4% 04 A-O \$5,000...Apr 1 1914

4% 04 A-O \$30,000...Apr 1 1916

BOND, DEBT Jan 1 1911...\$242,000

Floating debt...26,456

Sinking fund...35,316

Cash on hand...13,911

Total valuation 1911...5,584,147

Total tax (per \$1,000) '11...\$18.60

Population in 1910...6,009

NUTLEY SCHOOL DISTRICT.

4% 06 J-J \$52,000...July 1 1946

4% J-D 28,000...1931

4% M-S 8,000...1914

BONDED DEBT Nov '08...\$108,000

Assessed valuation 1907...4,146 2 3

School tax (per \$1,000) '07...\$7.10

OCEAN CITY.

This city is in Cape May County. Commission government approved Aug. 15 1911.

Improvement Bonds.
 5% 07 \$28,000...\$3,000 yearly

5% 12 \$14,000...Mch 15 1942

Streets and Fire Bonds.
 4% 02 \$85,000...1932

5% 08 \$3,000...1923

Funding Bonds.
 5% 11 J-J \$50,000...July 6 1941

School Bonds.
 4 1/2% 05 \$38,000...1925

Pavilion Bonds.
 5% 05 \$7,000...\$1,000 yearly

Board-Walk Bonds.
 5% 05 \$25,000...1915

5% 07 \$17,000...1917

5% 09 \$20,000...1919

BOND, DEBT July 3 1911...\$221,000

Floating debt...173,082

Sinking funds...38,632

Assessed valuation 1911...5,947,500

Tax rate (per \$1,000) 1911...\$23.20

Population in 1910...1,930

ORANGE.

F. G. Coughtry, Collector of Taxes. Orange is situated in Essex County. Incorp. as a town Jan. 31 1860; as a city April 3 1872. Commission government defeated Sept. 12 1911.

Water Bonds.
 5% 82 A-O \$344,000...Oct 1 1912

4% 01 F-A 90,000...Aug 1 '24-'29

5% 08 F-A 200,000...Feb 1 1933

4 1/2% 08 J-D 180,000...June 1 1938

4 1/2% 11 \$13,000...1913-1925

Tax Arrears Bonds.
 4% 04 A-O \$3,000...Apr 1 '13-'14

Assessment Arrears.
 4% 04 A-O \$1,000...Apr 1 '13-'14

School House Bonds.
 4 1/2% 08 J-J \$50,000...July 1 '13-'14

4% 02 J-J \$40,000...July 1 '24-'31

4% 04 J-D 125,000...Dec 1 1934

4% 05 J-J 13,000...July 1 1935

4% 07 J-D 5,000...June 1 1937

4 1/2% 08 A-O 110,000...Apr 1 1938

4% 09 M-N 8,000...May 1 1939

4 1/2% 11 A-O 55,000...Apr 1 1941

Refunding Bonds.
 4% 07 J-J \$54,000...Jan 1 1937

Sewer Bonds.
 5% 02 J-D \$255,000...June 1 '23-'32

5% 03 J-J 200,000...Jan 2 '13-'32

5% 03 F-A 77,000...Aug 1 '20-'33

Funding Bonds.

4 1/2% 09 J-J \$15,000...July 1 '12-'14

4 1/2% 10 J-J 73,000...July 1 1935

4 1/2% 11 J-J 103,000...July 1 1936

4 1/2% 11 69,000...Dec 1 1931

Electric Light Bonds.

4% 10 J-J \$50,000...Jan 1 1960

4% 10 P-D 'T Dec 1 1911 \$2,388,999

Temporary debt...394,730

Sinking funds...475,930

Water Funded...814,000

Debt (Temporary)...13,184

Water sink. fd. (incl.)...388,493

City property 1911...3,810,000

Total assessed val. 1911...21,102,537

(Assessment 85 to 90 % actual value)

Tax rate (per \$1,000) 1911...\$29.50

Population in 1905...226,101

Population in 1910...239,630

INT. at Orange Nat. Bank, Orange.

OVERPECK TOWNSHIP SCHOOL DISTRICT.

This district (P. O. Ridgely Park) is in Bergen County.

5% 11 J-D \$55,000 June 1 '32-'34

BOND, DEBT Mch 1912...141,000

Sinking fund Sept 1911...38,214

Assessed valuation 1911...3,738,000

Total tax (per \$1,000) '11...\$26.80

PASSAIC.

Z. A. Van Houten, Comptroller. This city is in the county of the same name. Incorp. April 22 1873. Commission government adopted July 25 1911.

City Bonds.
 3% J-D \$8,000...June 1 '12-'19

3% J-J 3,000...July 1 '12-'14

3% J-J 11,500...July 1 1918

3% M-N 13,000...Nov 1 '13-'24

4 1/2% F-A 7,500...Aug 1 1919

3 1/2% M-N 31,500...May '12-'32

3 1/2% J-J 25,000...& Jan 2 '13-'32

4 1/2% A-O 59,000...& Apr 1 1942

Street Imp. Bonds.
 \$79,000...July 1 '13-'14

1 1/2% J-J 10,000...July 1 1915

30,000...July 1 '16-'17

Public Improvements.
 5% J-D \$5,000...Dec 1 1912

3 1/2% F-A 67,000...& Aug 1 '12-'30

Funding Bonds.
 4 1/2% 08 J-D \$81,000...& Dec 1 '12-'38

4 1/2% 10 M-S 108,000...& Mch 1 '13-'30

70,000...& Mch 1 '31-'40

4 1/2% 10 A-O 70,000...& Oct 1 1933

4 1/2% 12 A-O 38,000...Apr 1 1942

Public Park Bonds.
 5% J-J \$12,000...July 1 '12-'15

4% A-O 26,000...& Apr 21 1929

4 1/2% 11 M-S 75,000...Mch 1 1961

School-House Bonds.
 4 1/2% J-D \$35,000...Dec 1 '13-'17

3 1/2% J-D 47,000...& Dec 1 '21-'30

5% M-S 9,000...Sept 1 1912

5% M-S 3,000...& Mch 1 '13-'15

4 1/2% P-A 9,000...Aug 1 '12-'14

4 1/2% M-N 22,000...Nov 1 '16-'17

3 1/2% A-O 28,000...Oct 1 '19-'20

3 1/2% M-S 40,000...& Mch 1 '13-'20

4% A-O 20,000...Oct 1 1924

4% 06 M-N 100,000...May 1 1926

4 1/2% 08 M-S 72,250...& Mch 1 1938

4% 08 M-N 256,000...& Nov 1 1928

4 1/2% 10 A-O 103,000...Oct 1 1940

4 1/2% 12 J-J 99,000...Jan 1 1942

Refunding Bonds.
 4 1/2% 11 J-J \$51,000...& July 1 1941

Hospital Bonds.
 3 1/2% F-A \$6,000...Feb 1 1927

4% 06 M-S 25,000...& Mch 1 1936

Fire-Dept. Bonds.
 4 1/2% 12 A-O \$33,000...Apr 1 1942

Fire and Police-Dept. Bonds.
 4 1/2% 12 A-O \$26,000...Apr 1 1942

GEN. B.D. DT. Apr 1 1912 \$1,695,750

Assessment debt (add'l)...169,129

Floating debt...52,501

Sinking fund...60,473

Total assessed val. 1911...37,516,260

(Assessment about full value.)

Total tax (per \$1,000) 1911...\$14.00

Population in 1910...54,773

INTEREST on school bonds of 1910, funding bonds due Oct. 1933 and refunding bonds due 1941 and park bonds due in 1961 payable at People's Bank & Tr. Co., Passaic, on bonds dated 1912 at Hobart Trust Co., Passaic, or at Chatham & Phoenix Nat. Bank, N. Y. City; on others at People's Nat. Bank, Passaic.

PASSAIC COUNTY.

County seat is Paterson.

Bridge Bonds.
 5% F-A \$52,000...Feb 1913

4% J-J 19,000...July 1 1919

4% 06 A-O \$65,000...Apr 1 1925

4% 06 \$65,000...Apr 1 1926

4 1/2% 07 M-S 30,000...Sept 2 '14-'16

140,000...Sept 2 1927

1 1/2% 07 M-S 20,000...Sept 1 1919

Road Bonds.
 4% 08 J-J \$50,000...July 1 1918

4 1/2% 10 J-D 67,500...Dec 1 1928

Court House Bonds.
 4% J-J \$125,000...Jan 1 '14-'15-'16

4% M-N 25,000...May 1 1919

Rebuilding Bonds.
 4% M-S 60,000...Sept 1 1917

4% 04 J-J 300,000...July 1 '20-'24

School Bonds.

4% 08 A-O \$50,000...Apr '13-'14

4% 08 F-A 15,000...Aug 1918

4% 09 A-O 50,000...Apr '14-'15

4% 09 J-D 100,000...June 1 1919

4% 04 M-S 70,000...Mch 1 1929

4% 04 M-N 25,000...Nov '14-'29

4% 03 M-S 275,000...Mch 1 1935

4% 06 J-D 36,000...June 1 1931

4 1/2% 07 J-J 81,000...July 1 1932

4 1/2% 08 M-N 200,000...Nov 1 1933

4% 09 J-J 195,000...July 1 1934

4 1/2% 10 J-D 180,000...June 1 1940

4 1/2% 11 J-D 200,000...1941

Street Improvement Bonds.
 4% 03 J-D \$14,000...June 1913

4% 03 M-N 110,000...May 1 1913

4 1/2% 08 M-N 100,000...May 1 1918

4% 09 J-J 85,000...July 1 1919

4 1/2% 10 M-N 70,000...Nov 1 1920

Sewer Bonds.
 4% 00 J-J \$50,000...June 30 1920

4 1/2% 12 M-S 40,000...Mch 1922

Park Bonds.
 5% 02 J-D \$15,000...June 1 1912

Building Bonds.
 4% 04 A-O \$40,000...Apr 1 1924

RIDGEFIELD PARK (Con.)—

Sewer (Assessment) Bonds.
 4 1/2s J-J \$27,000. July 1 '12-'20
 5s J-J 22,500. July 1 '12-'22
 5s J-J 9,000. Jan 1 '13-'22
Funding Street (Assessment) Bds.
 5s 10 J-J \$18,000. Jan 1 1930
Funding Bonds.
 5s 11 J-J \$50,000. Jan 1 1931
 5s 12 J-J 42,000. July 1 1932
 B.D. DT. (Gen.) Mch 1 '12. \$193,500
 Floating debt. 39,056
 Sinking fund and cash. 56,565
 Assessed valuation 1911. 3,748,996
 (Assessment at full value.)
 Total tax (per \$1,000) 1911. \$25.20
 Population in 1912 (est.). 5,000
 INT. at the U. S. Mtrg. & Tr. Co.
 in N. Y. City, the First Nat. Bank,
 Ridgefield Park, the Hackensack Nat.
 Bank and People's Nat. Bank.

RIDGEWOOD.

This village is in Bergen County.
 Incorporated in 1894. Commission
 government approved Sept. 12 1911.
 V. 93, p. 743.
Original Sewer Bonds.
 5s J-D \$144,000. \$16,000 yly
 (on June 1)

Macadam Bonds.

5s J-J \$15,000. 1912-1922
 5s M-N 60,000. \$4,000 yearly
Broad S. Bonds.
 4 1/2s A-O \$36,000
Building Certificates.
 4s J-D { \$4,000. 1913
 { 5,000. 1914
 { 6,000. 1915
West Side Sewer Bonds.
 5s 11 F-A \$65,000. Aug 1 '15-'25
 { 4,000. Aug 1 1926
Storm-Drain Certificates.
 5s J-D \$25,500. 1917-1920
School Bonds.
 5s --- \$21,000. 1912-1918
 { 6,000. 1913-1914
 { 20,000. 1915-1919
 { 15,000. 1920-1924
 { 10,000. 1925-1927
 4 1/2s M-N 30,000. May 1 '12-19
 { 40,000. May 1 '20-29
 { 40,000. May 1 '30-39
 TOTAL DEBT Apr 1912. \$525,000
 School bonds (incl.). 157,000
 Assessed valuation 1912. 7,297,995
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) 1911. \$25.00
 Population in 1910. 5,416
 INTEREST payable at First Nat.
 Bank and Ridgewood Trust Co., both
 of Ridgewood.

ROSELLE.

This borough is in Union County.
School Bonds.
 4s --- \$60,000. 1919-1933
Construction Bonds.
 5s 11 J-J \$20,000. Jan 1 1931
 BOND. DEBT Jan 1911. \$72,000
 Floating debt. 55,100
 Assessed valuation 1911. 3,129,743
 Tax rate (per \$1,000) 1911. \$16.00
 Population in 1910. 2,725
 INT. on bonds of 1911 payable at
 First National Bank in Roselle.

ROSELLE PARK.

This borough is in Union County.
Sewer Bonds.
 5s 10 --- \$47,000. Nov 1 1928
 5s 10 --- 54,000. Apr 1 1930
Road Bonds.
 4s --- \$8,680
 BOND. DEBT Jan 1 1911. \$109,680
 Floating debt. 14,837
 Total assessed val. 1911. 3,013,401
 School tax (per \$1,000) 1911. \$17.00
 Population in 1910. 3,138
 INT. at First Nat. Bank, Roselle.

RUMSON SCHOOL DISTRICT.

This district (P. O. Fairhaven) is
 in Monmouth County.
 5s 10 J-J \$24,000. July 1 '12-'35
 BOND. DEBT May 9 1912. \$64,870
 Assessed valuation 1911. 4,500,000
 School tax (per \$1,000) 1911. \$21.60

RUTHERFORD.

This borough is in Bergen County.
 Incorporated Sept. 21 1881.
Funding Bonds.
 4s g M-S \$78,500. 1916
Improvement Bonds.
 4 1/2s g J-J \$75,000. July 1 1922
Street Bonds.
 4s M-N \$40,000. 1932
Park Bonds.
 4s 1/2s F-A \$12,500. Feb 1 1930
 BOND. DEBT Jan 1 1912. \$208,000
 Floating debt. 219,546
 Sinking fund. 91,177
 Assessed valuation 1911. 6,461,052
 Total tax (per \$1,000) 1911. \$26.20
 Population in 1910. 7,045
 INT. on park, funding and street
 bonds is payable at Rutherford Nat.
 Bank; on improvement bonds at First
 Nat. Bank, New York City.

RUTHERFORD SCHOOL DIST.

5s 1/2 M-N \$1,975. \$1,000 yearly
 4s 1/2 J-D 49,570. June 20 1930
 1s 1/2 A-O 48,000. Apr 1 '14-'31
 4s 1/2 J-J 10,000. Dec 1 1936
 4 1/2s 10 F-A 127,300. Feb 1 1930
 4 1/2s 11 F-A 19,300. Aug 1 1931
 BOND. DEBT Apr 1912. \$255,145
 Assessed valuation 1911. 6,461,052
 (Assessment about 2-3 act. value.)
 School tax (per \$1,000) 1911. \$8.00
 Population in 1910. 7,045
 INTEREST on the issues of 1906 is
 payable at the office of R. M. Grant
 & Co., New York; on all other bonds
 at the Rutherford National Bank.

SOMERSET COUNTY.

Somerville is the county seat.
Building Bonds.
 4s 1/2 J-J \$105,000. July 1 '21-'35
 { 175,000. July 1 1936
 BOND. DEBT Apr 1912. \$280,000
 Floating debt. 119,846

Assessed valuation 1911. \$30,294,704
 County tax (per \$1,000) 1911. \$5.80
 Population in 1910. 38,820
 INTEREST is payable at New
 York Trust Co., New York City.

SOUTH AMBOY.

This city is in Middlesex County.
Water Bonds.
 5s --- \$2,000. June 1 1912
Schools.
 5s --- \$5,250
Public Dock.
 5s --- \$12,000. Jan 1 '13-'24

Sewer Bonds.

5s 11 J-J \$38,000. Jan 1 '15-'41
 5s 11 J-J 15,000. Jan 1 '42-'46
 TOTAL DEBT Jan 1 1912. \$94,250
 Assessed valuation 1911. 3,069,638
 Tax rate (per \$1,000) 1911. \$15.60
 Population in 1910. 7,007
 INTEREST payable at First Nat.
 Bank, South Amboy.

SOUTH ORANGE.

Francis Speir, Pres.; F. Fenner,
 Treas.
 This village is in Essex County.
 Incorporated 1899.

Funding Bonds.

4 1/2s 10 M-S \$14,200. Mch 1 1935
Park Bonds.
 4 1/2s 10 M-S \$10,000. Mch 1 1935
Refunding Bonds.
 1s g J-J \$51,000. Jan 1 1930
 (Subject to call after Jan 1 1920.)
Renewal Bonds.
 1s g F-A \$7,000. Feb 1 '13-'19

Sewer Bonds.

1s 1/2 10 J-J \$250,000. & r. Jly 1 '12-'44
 (See V. 78, p. 2617, for maturity)
 1s 1/2 10 M-N \$48,000. May 1 '45-'48
 1s 1/2 M-S 2,028.69. 1930-1935

Water Bonds.

4 1/2s F-A \$9,000. Feb 1 1932
Water Bonds.
 4 1/2s F-A \$9,000. 1932

Street Improvement Bonds.

5s 1/2 M-S \$3,780. Sep 18 '12-'15
Construction Bonds.
 4s 1/2 J-J 55,500. Jan 1 '13-'24
 TOT. B.D. DT. Apr 1 1912. \$406,488
 Total assessed val. 1911. 6,690,675
 Total tax (per \$1,000) 1911. \$19.20
 Population in 1910. 6,014
 INTEREST is largely payable at
 U. S. Mort. & Trust Co., N. Y.

SOUTH ORANGE SCH. DIST.

This district includes the township
 and the village of South Orange.
 5s g 1/2 J-J \$9,000. July 1 '12-'17
 4s g 1/2 F-A \$14,000. Aug 1 '12-'16
 4s g 1/2 J-J 24,000. Aug 1 '17-'23
 4s g 1/2 J-J 10,000. Jan 1 '12-'21
 4s g 1/2 M-N 170,000. May 1 '18-'31
 (Various amounts yearly.)
 4 1/2s 10 J-J \$24,500. July 1 1932
 4 1/2s 12 M-N 12,100. May 1 1934
 4 1/2s 12 J-D 65,000. June 1 '32-'36
 (Part due each year.)
 BOND. DEBT Apr 1 1912. \$264,200
 Assessed valuation 1911. 15,690,982
 (Assessment about 80% actual value)
 School tax (per \$1,000) 1911. \$3.05
 Population in 1912 (est.). 10,000
 INTEREST on the \$38,500 issue is
 payable at the Fidelity Trust Co.,
 Newark; on the 5s at the Franklin
 Savings Institution, Newark; and
 on the \$10,000 4s and \$170,000 4s
 in N. Y. City at A. B. Leach & Co.

SPRING LAKE.

This borough (P. O. Spring Lake
 Beach) is in Monmouth County.
Park Bonds.
 4 1/2s 10 F-A \$15,000. Aug 1 1933
Water Extension.
 4 1/2s 10 F-A \$25,000. Aug 1 1936
 5s g 11 M-S 70,000. Mch 1 1941
Water, Sewer & Park Bonds.
 5s 1/2 J-D \$70,000. Dec 1 1928
 No. Spring Lake Bonds.
 5s 1/2 J-J \$30,000. Jan 1 1929

Funding Bonds.

5s 1/2 M-N \$56,000. Nov 1 1937
Board-Work Bonds.
 4 1/2s 10 A-O \$15,000. Apr 15 1914
Sewer-Ext. Bonds.
 4 1/2s 10 F-A \$15,000. Aug 2 1939
 BONDED DEBT Apr 1912 \$225,500
 Assessed valuation 1911. \$2,771,700
 Tax rate (per \$1,000) 1911. \$21.19
 Population in 1910. 853
 INT. at First Nat. Bk. Spring Lake.

SUMMIT.

This city is in Union County. In-
 corporated in March 1899.

Park Bonds.

4 1/2s 11 F-A \$40,000. Mch 1 1936
School Bonds.
 1s M-S \$35,000. Mch 1 1929
 1s 1/2 J-J 60,000. Jan 1 1939
 4s 1/2 J-D 4,500. Dec 20 1939
 4s 1/2 J-J 5,000. July 1 1935
 4 1/2s 11 F-A 89,000. Aug 1 1941
 4 1/2s 12 A-O 27,000. Apr 1 1942

Fire Department Bonds.

1s May \$10,000. May 1 1926
Public Imp't. Bonds.
 1s J-D \$6,500. June 15 1927

Sewer Bonds.

1s J-D \$125,000. June 1 1928
 1s M-N 65,000. Nov 1 1933
Refunding Bonds.
 1s J-J \$9,000. Jan 1 1935

Funding Bonds.

1s J-D \$10,000. June 15 1927
 4 1/2s 10 J-J 70,000. Dec 1 1938
 4 1/2s 10 M-S 72,000. Sept 1 1940
 GEN. B.D. DT. Jan 1 '12. \$601,000
 Assessment debt. 56,800
 Floating debt. 33,000
 TOTAL DEBT Jan 1 '12. 690,800
 Sinking fund. 101,474
 Total valuation 1911. 11,720,489
 Tax rate (per \$1,000) 1911. \$18.20
 Population in 1910. 7,500

INT. on \$65,000 sewer bonds due
 1933 is payable in New York City at
 A. B. Leach & Co.; on all other issues
 at office of City Treasurer.

SUSSEX COUNTY.

County seat is Newton.
 4s 1/2 A-O \$20,000. Oct 1 1938
 4s 1/2 A-O 64,000. Apr 1 1929
Road Bonds.
 4s 1/2 A-O \$34,000. Oct 1 1930
 4s 1/2 J-J 14,500. July 10 1940
 4s 1/2 A-O 4,000. Oct 1 1941
 BOND. DEBT Oct 1911. \$136,562
 Assessment debt (add'l). 93,633
 Sinking fund. 7,284
 Assessed valuation 1911. 15,626,401
 State & Co. tax (per \$1,000) '11. \$8.82
 Population in 1910. 26,781
 INTEREST payable at Sussex
 National Bank, Newton.

TEANECK TWP. SCH. DIST.

This district (P. O. Englewood) is
 in Bergen County.
 5s 1/2 M-S \$23,000. Mch 1 '13-'36
 5s 1/2 M-S 27,000. Mch 1 '13-'36
 BOND. DEBT May 1912. \$50,000
 Assessed valuation 1911. 1,600,000
 School tax (per \$1,000) '11. \$10.20
 INTEREST payable at U. S. Mort-
 gage & Trust Co., New York.

TRENTON.

F. W. Donnelly, Mayor; H. E.
 Evans, Treasurer.
 Trenton is in Mercer County. The
 water works are much more than self-
 supporting. On June 20 1911 voters
 approved commission form of govern-
 ment. See V. 93, p. 1713.

City-Hall Bonds.

4s 1/2 M-S \$510,000. Mch 1 1937
 4 1/2s 10 F-A 200,000. Aug 1 1938
 4s 1/2 A-O 200,000. Apr 1 1939
 4s 1/2 J-D 200,000. Dec 1 1939
Crematory.
 3 1/2s 10 J-J \$50,000. July 1 1921
 4s 1/2 J-J 4,200. July 2 1916
 4s 1/2 J-D 10,000. Dec 1 1916
 4s 1/2 J-J 3,400. Jan 1 1917

Fire Department.

4s 1/2 M-S \$1,000. Sept 1 1912
 3 1/2s 10 J-J 15,000. July 1 1921
 3 1/2s 10 F-A 17,000. Feb 1 1922
 3 1/2s 10 M-S 10,000. Sept 1 1922
 3 1/2s 10 M-N 2,500. May 21 1922
 4s 1/2 M-N 25,000. June 1 1926
 4s 1/2 A-O 16,000. Apr 1 1914
 4s 1/2 M-N 20,000. May 17 1924
 4s 1/2 F-A 3,700. Aug 1 1917
 4s 1/2 F-A 14,000. Aug 2 1919

School House.

4s 1/2 M-N \$18,000. May 15 1913
 4s 1/2 A-O 9,000. Oct 1 1917
 4s 1/2 J-J 6,000. Jan 10 1918
 4s 1/2 A-O 18,000. Oct 25 1914
 4s 1/2 M-N 21,000. Nov 2 1916
 4s 1/2 F-A 8,000. Feb 1 1917
 4s 1/2 J-J 14,500. Jan 18 1918
 3 1/2s 10 M-N 25,000. Nov 1 1929
 3 1/2s 10 M-N 100,000. May 1 1930
 3 1/2s 10 J-D 2,500. June 1 1931
 3 1/2s 10 F-A 11,800. Feb 1 1932
 3 1/2s 10 J-J 7,500. July 6 1932
 3 1/2s 10 M-S 48,500. Sept 1 1932
 3 1/2s 10 J-D 15,000. June 3 1932
 3 1/2s 10 F-A 3,000. Feb 5 1933
 4s 1/2 J-J 70,000. July 22 1933
 3 1/2s 10 F-A 3,500. Aug 17 1933
 4s 1/2 M-S 50,000. Sept 1 1934
 4s 1/2 M-N 18,000. Nov 1 1935
 4s 1/2 A-O 2,900. Apr 2 1936
 4s 1/2 M-N 4,800. May 23 1936
 4s 1/2 J-D 9,000. Dec 1 1936
 4s 1/2 A-O 130,000. Apr 1 1937
 4s 1/2 F-A 26,000. Aug 1 1937
 4s 1/2 J-J 6,000. July 1 1938
 4 1/2s 10 F-A 24,750. Aug 1 1938
 4s 1/2 F-A 5,000. Aug 1 1938
 4s 1/2 M-S 21,000. Sept 1 1938
 4s 1/2 F-A 10,000. Aug 2 1919
 4s 1/2 A-O 5,500. Oct 14 1919
 4 1/2s s-a 49,000. Dec 1 1940
 4 1/2s 11 M-S 480,000. Mch 1 1941
 4 1/2s 11 J-D 20,000. June 1 1941
 4 1/2s 11 A-O 49,000. Oct 1 1941

Public Bath Bonds.

4s 1/2 F-A \$3,500. Aug 1 1918
Library Bonds.
 3 1/2s 10 J-J \$100,000. Jan 1 1931
 3 1/2s 10 F-A 15,000. Feb 1 1932

General Loan Bonds.

3 1/2s 10 F-A \$4,795. Feb 2 1913
 3 1/2s 10 A-O 4,500. Apr 1 1913
 3 1/2s 10 J-J 4,025. July 1 1913
 4s 1/2 J-D 9,000. Dec 7 1914
 3 1/2s 10 A-O 12,500. Oct 6 1912

Hospital Bonds.

4s 1/2 J-D \$12,500. June 1 1934
 4s 1/2 A-O 4,000. Oct 24 1935
Re-paying Bonds.
 3 1/2s 10 M-S \$35,000. Sept 1 1932
 4s 1/2 A-O 27,000. Oct 1 1932
 3 1/2s 10 A-O 55,000. Apr 15 1933
 4s 1/2 J-D 10,000. Dec 1 1933
 4s 1/2 J-D 20,000. June 1 1934
 4s 1/2 M-N 60,000. Nov 1 1935
 4s 1/2 F-A 13,000. Aug 1 1936
 4s 1/2 F-A 15,000. Aug 1 1937
 4s 1/2 J-J 6,160. July 1 1928
 3 1/2s 10 F-A 15,500. Aug 21 1929
 4 1/2s 10 F-A 15,000. Aug 1 1920

River Front Improvement Bonds.

4 1/2s 11 J-D \$50,000. June 1 1941
Street Department Bonds.
 4 1/2s 10 M-S \$9,000. Sept 20 1930

Sewer Commissioners.

3 1/2s 10 J-J \$7,075. July 1 1912
 3 1/2s 10 J-J 1,810. July 1 1913
 4s 1/2 F-A 490. Feb 20 1914
 4s 1/2 J-D 910. June 23 1914
 4s 1/2 J-J 1,485. Jan 4 1915
 4s 1/2 A-O 1,050. Oct 24 1915
 4s 1/2 A-O 1,595. Apr 2 1916

Sewage Disposal Bonds.

4s 1/2 J-D 15,000. July 1 1941
 4s 1/2 J-D 15,000. Dec 20 1941
Police & Fire Tel. and Tel.
 3 1/2s 10 A-O \$40,000. Apr 15 1923
 4s 1/2 A-O 8,000. Apr 1 1927
 4 1/2s 10 s-a 8,000. Sept 1 1930

Funding.

4s 1/2 A-O \$560,000. Oct 1 1934
Sewer Certificates.
 5s --- \$204,200. 1912-1915

Refunding.

3 1/2s 10 A-O \$5,000. Oct 1 1912
 3 1/2s 10 F-A 6,500. Feb 25 1913
 4s 1/2 A-O 11,600. Oct 20 1913

4s 1/2 F-A \$30,000. Feb 20 1914
 4s 1/2 M-S 20,100. Sept 1 1914
 4s 1/2 F-A 9,000. Feb 24 1915
 4s 1/2 M-N 24,000. Nov 1 1915
 4s 1/2 F-A 34,600. Feb 24 1916
 4s 1/2 F-A 44,200. Aug 1 1916
 4s 1/2 A-O 56,100. Oct 1 1916
 4s 1/2 F-A 63,000. Feb 1 1917
 4s 1/2 F-A 73,100. Aug 1 1917
 4s 1/2 M-S 47,300. Sept 27 1917
 4s 1/2 F-A 49,800. Feb 24 1918
 4s 1/2 J-D 50,600. June 22 1918
 4s 1/2 M-N 40,500. Nov 2 1918
 4s 1/2 F-A 29,100. Feb 1 1919
 4s 1/2 M-N 76,700. Nov 1 1919
 4s 1/2 F-A 34,700. Feb 24 1920
 4 1/2s 10 M-S 67,700. Sept 20 1920
 4 1/2s 11 F-A 453,800. Feb 1 1921
 4 1/2s 11 J-D 36,300. Dec 1 1921
 4 1/2s 11 F-A 31,200. Aug 1 1921
 4 1/2s 12 F-A 19,200. Feb 20 1922

Park Improvement.

4s 1/2 J-D \$69,000. June 15 1913
 4s 1/2 M-N 25,000. May 1 1916
 5s 1/2 J-D 5,000. Dec 1 1916
 4s 1/2 J-J 5,000. July 1 1917
 4s 1/2 J-J 2,000. Jan 16 1918
 4s 1/2 A-O 25,000. Apr 1 1918
 3 1/2s 10 M-S 20,000. Sept 2 1926
 4s 1/2 J-D 10,0

UNION COUNTY.

County seat is Elizabeth.
 Armory Bonds.
 --S \$15,000....Apr 4 1923
 Rahway Ave. Impt. Bonds.
 --S \$13,000....July 2 1925
 Hospital Bonds.
 4 1/2% J-J \$50,000....Jan 3 1941
 4 1/2% J-J 75,000....Jan 2 1942
 Road Bonds.
 4 1/2% J-J \$50,000....July 1 1913
 4 1/2% J-J 70,000....Oct 11 1939
 4 1/2% M-S 110,000....Sept 1 1940
 Sheridan House Bonds.
 4 1/2% J-J \$28,000....July 1917
 (Subject to call after July 1907.)
 Refunding Road Bonds.
 4 1/2% J-J \$150,000....July 1 1920
 Court House Bonds.
 4 1/2% A-O \$570,000....Oct 1 1942
 BOND, DEBT Apr 1912. \$1,065,000
 Sinking fund. 86,579
 Total assessed val. 11. 144,344.612
 (Assessment about full value.)
 County tax (per \$1,000) 1911 \$3.07
 Population in 1910. 127,211
 Population in 1910. 140,107
 INTEREST payable at National State Bank, Elizabeth.

UNION TOWNSHIP.

This township (P. O. Rutherford) is in Bergen County.
 Road Bonds.
 4 1/2% M-S \$42,500....Mch 1 1920
 Water Bonds.
 4 1/2% F-A \$10,000....Feb 1 '16 & '26
 4 1/2% F-A \$1,000....Feb 1 1936
 4 1/2% J-J 25,000....Jan 1 1938
 GEN. BD. DT. Jan 1 '12. \$91,500
 Assessment (additional). 26,379
 Floating debt. 9,000
 Sinking fund (all water). 3,000
 Assessed valuation 1911. 5,149,253
 (Assessment about 60% actual value)
 Tax rate (per \$1,000) 1911. \$23.50
 Population in 1910. 4,076
 INT. payable at Rutherford Nat. BK.

VENTNOR CITY.

This city (P. O. Atlantic City) is in Atlantic County. Inc. Mch. 17 1903.
 5 1/2% M-S \$10,000....Sept 1 1941
 Sewer Bonds.
 5 1/2% M-S \$25,000....Sept 1 1940
 Fire Bonds.
 5 1/2% J-D \$15,000....Dec 31 1929
 School Bonds.
 5 1/2% M-S \$35,000....May 1 1919
 5 1/2% M-S \$1,000....May 1 1940
 Water & Sewer Bonds.
 5 1/2% J-J \$72,000....July 1 1938
 5 1/2% J-J 25,000....Oct 1 1939
 5 1/2% J-J 25,000....Jan 1 1939
 Refunding Bonds.
 5 1/2% J-J \$25,000....July 1 1918
 5 1/2% F-A 25,000....Feb 1 1941
 Paving Bonds.
 5 1/2% J-D \$100,000....June 1 1931
 5 1/2% J-D 80,000....Dec 1 1941
 Boardwalk Bonds.
 5 1/2% M-S \$75,000....Sept 1 1924
 Ventnor Ave. Imp. Bonds.
 5 1/2% M-S \$50,000....Nov 1 1940
 City Imp. Bonds.
 5 1/2% F-A \$25,000....Aug 1 1915
 City-half Bonds.
 5 1/2% J-D \$45,000....June 1 1919
 Park Bonds.
 5 1/2% A-O \$15,000....Apr 1 1932
 BOND, DEBT Apr 1911. \$467,000
 Sinking fund. 68,608
 Assessed valuation 1911. 5,599,795
 Tax rate (per \$1,000) 1911. 19.60
 Population in 1910. 491
 INTEREST on the fire bonds is payable at the Guarantee Trust Co. in Atlantic City.

VERONA.

This borough is in Essex County. Incorporated in 1907.
 Water Bonds.
 4 1/2% M-S \$54,000....Nov 1 1928
 (Subject to call \$3,000 yearly after Nov. 1 1913.)
 BOND, DEBT Jan 2 1911. \$34,000
 School bonds (additional). 27,001
 Sinking fund. 3,900
 Assessed valuation 1911. 1,703,811
 Tax rate (per \$1,000) 1911. \$14.50
 Population in 1910. 1,675
 INTEREST on school bonds at the Bank of Montreal on water bonds at the Montclair Trust Co.

VINELAND.

This borough is in Cumberland County.
 Electric-Light Bonds.
 4 1/2% F-A \$25,000....1929
 Refunding Bonds.
 4 1/2% J-D \$35,500....June 1 1936
 Water Bonds.
 4 1/2% J-D \$95,000....1929
 Impt. Certificates.
 5 1/2% \$20,000....\$5,000 y'ly
 Sewer Bonds.
 4 1/2% F-A \$45,000....1929
 Total DEBT May 1912. \$222,057
 Sinking fund. 37,399
 Assessed valuation 1911. 2,816,343
 (Assessment about 80% actual value)
 Total tax (per \$1,000) 1911. \$21.50
 Population in 1910. 5,282
 INT. is payable in Vineland.

WASHINGTON.

This borough is in Warren County. Incorporated in 1885.
 Park Bonds.
 4 1/2% J-J \$2,000....Jan 1 '13-'16
 Sewer Bonds.
 4 1/2% J-J \$22,000....July 1 '20 & '30
 8,000....July 1 1925
 13,000....July 1 1935
 16,000....July 1 1940
 BOND, DEBT Jan 1 1912. \$61,500
 Assessed valuation 1911. 1,928,372
 Tax rate (per \$1,000) 1911. \$17.00
 Population in 1910. 3,567
 INT. payable at First Nat. Bank, Washington.

WEEHAWKEN.

This township is in Hudson County. Incorporated March 15 1859. (P. O.

Station 1, Hoboken.)

School Bonds.
 4 1/2% J-J \$18,000....1920
 4 1/2% M-S 15,000....May 1914
 4 1/2% M-S 45,000....Mch 1 '16-'30
 4 1/2% M-S 25,000....Mch 1 1931
 4 1/2% J-D 45,000....Dec 1 1932
 4 1/2% A-O 55,000....April 1 1934
 Funding Bonds.
 4 1/2% '07-A-O \$35,000....Apr 4 1917
 4 1/2% '07-A-O 33,000....Apr 4 1937
 4 1/2% '08 J-D 115,600....Dec 1 '12-'28
 4 1/2% '10 F-A 67,000....Feb 1 1920
 Fire-House Bonds.
 4 1/2% J-J \$15,000....July 1 1931
 Road Bonds.
 4 1/2% '05 J-J \$30,000....Jan 1 '16-'25
 4 1/2% '05 J-J 40,000....Jan 1 '26-'35
 4 1/2% '07 J-J 9,000....July 1 '15-'23
 18,000....July 1 '24-'32
 BOND, DEBT Jan 1 1912. \$551,000
 Improvement certificates. 1,273
 Notes outstanding. 58,043
 Sinking funds. 43,981
 Total assessed val. 1911. 18,443,770
 Total tax (per \$1,000) 1911. \$18.06
 Population in 1905. 8,027
 Population in 1910. 11,225
 INTEREST on bonds due 1911 and 1914 is payable at First Nat. Bank of Hoboken; on other bonds at Hudson Trust Co.

WESTFIELD.

This town is in Union County.
 Sewer, Sidewalk and Road Bonds.
 5 1/2% J-J \$36,000....Jan 3 '13-'21
 Sewer Bonds.
 4 1/2% '11 J-J \$16,000....Jan 3 1921
 GEN. BD. DT. Jan 1 '12. \$112,876
 Assessment debt (add'd). 83,900
 Floating debt. 51,500
 Sinking fund. 14,171
 Assessed valuation 1911. 8,051,501
 Tax rate (per \$1,000) 1911. \$20.30
 Population in 1910. 6,426

WESTFIELD SCHOOL DIST.

4 1/2% M-S \$10,000....Nov 20 1920
 4 1/2% M-S 50,000....1920
 4 1/2% M-S 42,000....July 15 1938
 4 1/2% M-S 58,000....Mch 1 '13-'41
 BOND, DEBT Apr 1 1912. \$160,000
 Sinking fund. 12,000
 Assessed valuation 1910. 7,107,530
 INT. payable at Westfield Trust Co.

WEST HOBOKEN.

This town is situated in Hudson Co. Incorporated in 1861.
 Library-Site Bonds.
 4 1/2% A-O \$375....Oct 15 1912
 School Building and Sites.
 4 1/2% M-S \$10,000....Mch 1 '12-'31
 (1,500 due yearly.)
 4 1/2% F-A \$120,000....Aug 1 '12-'54
 4 1/2% A-O 46,000....Apr 1 '12-'34
 4 1/2% J-J 87,000....July 1 '12-'40
 4 1/2% J-J 15,000....July 1 '12-'14
 Assessment and Renewal Bonds.
 3 1/2% A-O \$40,000....Apr 1 1912
 4 1/2% J-J 100,000....July 1 1925
 Funding Bonds.
 4 1/2% '08 J-J \$200,000....July 1 1938
 5 1/2% J-J 235,000....1940
 5 1/2% M-S 18,000....1940
 Refunding Bonds.
 4 1/2% '12 A-O \$35,000....Apr 1 1942
 TOT. BD. DT. Jan 1 1912. \$930,575
 Floating debt. 76,494
 Sinking fund and cash. 76,494
 Total valuation 1911. 24,039,534
 (Assessment about full value.)
 Tax rate (per \$1,000) 1911. \$15.29
 Population in 1905. 29,082
 Population in 1910. 35,403
 INTEREST on bonds marked * at the Hudson Trust Co.; on refunding bonds at Knickerbocker Trust Co., New York City.

WEST NEW YORK.

This town is in Hudson County. (P. O. Station 3, Weehawken.) See V. 93, p. 1413, concerning opinion by Supreme Court holding town liable for interest on certain school bonds.
 Fire Bonds.
 5 1/2% J-J \$20,000....1920
 5 1/2% J-J 23,000....July 1 '13-'35
 Street Bonds.
 5 1/2% J-D \$5,000....1920
 5 1/2% J-D 1,100....Dec 1 1921
 5 1/2% J-J 22,000....July 1 1922
 Funding Bonds.
 4 1/2% '05 F-A \$150,000....Aug 1930
 5 1/2% J-J 200,000....July 1 1938
 5 1/2% A-O 200,000....Apr 1 1924
 5 1/2% J-J 120,000....July 1 1927
 Sewer Bonds.
 4 1/2% A-O \$27,500....Apr 1916
 TOT. BD. DT. Aug 1 '11. \$621,500
 Floating debt. 127,844
 Sinking fund. 72,728
 Assessed valuation 1911. 14,126,770
 Tax rate (per \$1,000) 1911. \$18.56
 Population in 1905. 7,198
 Population in 1910. 13,561
 INTEREST is payable at Hudson Trust Co., West Hoboken.

WEST NEW YORK SCH. DIST.

4 1/2% J-J \$105,000....1920
 (due \$2,000 yearly beginning 1921)
 5 1/2% J-J 36,000....Jan 1 1913-'30
 5 1/2% J-J 64,000....Jan 1 '13-'44
 125,000....
 TOTAL DEBT. (7)

WEST ORANGE.

Edward A. McGuirk, Treasurer.
 This town is situated in Essex County. Incorp. Feb. 28 1900.
 Funding Bonds.
 4 1/2% F-A \$100,000....Feb 1 1930
 4 1/2% M-S 100,000....May 1 1941
 Refunding Road Bonds.
 4 1/2% J-J \$45,000....July 1 1922
 Sewer Bonds.
 4 1/2% J-J \$150,000....Jan 1 1934
 4 1/2% M-S 90,000....Nov 1 1934
 4 1/2% J-D 142,000....Nov 1 1917
 Redemption Bonds.
 4 1/2% J-J \$25,000....Jan 1 1921
 TOT. BD. DT. Jan 1 1912. \$632,000
 Floating debt. 73,000

Slaking fund. \$102,455
 Total assessed val. 1911. 10,409,348
 Second-class RR. property (included). 15,223
 (Assessment about full value.)
 Tax rate (per \$1,000) 1911. \$22.40
 Population in 1910. 10,980
 INTEREST is payable part at the Provident Institution for Savings, part at the First Nat. Bank, West Orange. Trustees for the support of public schools, Commissioner of Banking and Ins. in trust for policyholders of N. J. Plate Glass Ins. Co. of Newark, Federal Ins. Co., West Orange Slaking Fund Commission, and part at the Hoboken Bank for Savings and the Howard Savings Institution.

WEST ORANGE SCH. DIST.

4 1/2% A-O \$50,000....Apr 1 '13-'22
 4 1/2% F-A 10,000....Feb 1 '23-'24
 4 1/2% M-S 5,000....Sept 1 1924
 5 1/2% J-J 50,000....Sept 1 '25-'29
 4 1/2% J-J 7,500....July 1 '13-'21
 4 1/2% M-S 30,000....Nov 1 '21-'46
 BOND, DEBT May 3 1912. \$152,500
 Assessed valuation 1911. 10,396,125
 School tax (per \$1,000) 1911. \$5.993
 Population in 1911 (est). 11,500
 INTEREST on the bonds issued in 1904, 1905 and 1906 is payable at the United States Mortgage & Trust Co., New York City; other interest at First National Bank, West Orange.

WILDWOOD.

This borough is in Cape May County. Incorporated in 1895. On Aug. 20 1911 Wildwood and Holly Beach voted to consolidate and become a city Jan. 1, 1912. V. 93, p. 607.
 Refunding Bonds.
 4 1/2% \$10,000....
 Macadam, Sewer, &c., Bonds.
 5 1/2% \$29,500....
 6 1/2% \$1,500....

Atlantic Avenue Bonds.

5 1/2% M-S \$12,000....
 BOND, DEBT Jan 1 1911. \$103,000
 Floating debt. 49,100
 Assessed valuation 1911. 2,336,943
 (Assessment about 2-3 actual value.)
 Total tax (per \$1,000) 1911. \$23.00
 Population in 1910. 898
 INTEREST payable at Marine National Bank, Wildwood.

WOODBURGE TOWNSHIP

SCHOOL DISTRICT
 This district is in Middlesex Co.
 4 1/2% J-J \$70,000....Jan 15 '26-'40
 TOTAL DEBT. (7)

WOODBURY.

This city is in Gloucester County. Incorporated Jan. 2 1871.

LOANS—

(When Due.)
 School Bonds.
 4 1/2% M-S \$1,000....
 (Subject to call.)
 4 1/2% M-S \$3,000....Nov 1 '12-'14
 4 1/2% J-J 60,000....Jan 1 '17-'46
 4 1/2% J-J 20,000....Jan 1 '47-'56
 Street Improvement Bonds.
 4 1/2% J-J \$20,500....July 1 1925
 4 1/2% A-O 16,000....Oct 1 1927
 16,000....July 1 1928
 Water Bonds.
 4 1/2% F-A \$32,000....See below
 (\$5,000 yearly on Feb. 1)
 Funding Bonds.
 4 1/2% '08 J-J \$85,000....July 1 1938
 Construction & Imp. Bonds.
 5 1/2% \$1,000....Sept 1 '12-'13
 5 1/2% \$600....Oct 1 1914
 11,000....Oct 1 '12-'13
 800....Dec 1 1915
 BOND, DEBT Jan 1 '11. \$292,900
 Sinking fund. 37,746
 Assessed valuation 1911. 3,575,727
 (Assessment at actual value.)
 Total tax (per \$1,000) 1911. \$21.80
 Population in 1910. 4,642
 INTEREST payable in Woodbury.

ADDITIONAL STATEMENTS.

Place—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n.
Abscon (C), Atlantic Co.	\$30,000		\$2,624,417	\$16.20	781
Allenhurst (B), Monmouth Co.	221,500	\$37,448	\$2,624,417	\$21.20	306
Atlantic Highlands Sch. Dist.	32,000		\$2,099,000	2.20	
Avalon (B), Cape May County	35,500	15,250	\$738,934	\$23.20	230
Avon-by-the-Sea (B), Mon. Co.	122,600	12,115	\$1,214,219	\$21.40	426
Belleville (T), Essex Co.	207,000	6,000	\$6,542,216	\$19.70	9,891
Belleville Twp. Sch. Dist.	124,400		\$6,200,000		
Bergentown (B), Bergen Co.	64,000	10,944	\$1,246,058	\$29.80	1,991
Bernards (Twp.), Somerset Co.	58,000	None	\$5,309,077	\$19.90	4,608
Beverly, Burlington County	\$42,750				2,140
Bogota (B), Bergen County	66,000	6,500	\$1,405,413	\$22.50	1,125
Bonton (T), Morris County	57,000	300	\$2,632,101	\$21.45	1,930
Bordentown (C), Burlington Co.	205,000	54,750	\$1,252,236	\$20.30	4,250
Bradley Beach (B), Mon. Co.	148,000		\$1,876,475	\$31.11	1,807
Branchville (B), Sussex Co.	30,000	None	\$331,156	\$19.47	663
Calverton (B), Essex County	35,000	None	\$1,936,685	\$16.30	2,236
Chatham (B), Morris County	106,000	24,000	\$1,345,109	\$21.65	1,874
Chester Twp., Burlington Co.	108,000	None	\$3,613,718	\$21.70	5,069
Cliffside Park (B), Bergen Co.	88,000	9,000	\$2,803,625	\$24.20	3,394
Delford (B), Bergen County	60,000	None	\$1,008,967	\$19.30	1,005
East Newark (B), Hudson Co.	119,000	None	\$3,442,350	\$14.06	3,163
E. Rutherford (B), Bergen Co.	135,000	26,394	\$2,252,569	\$27.10	1,275
Edgewater (B), Bergen Co.	66,000	222,316	\$2,271,036	\$19.10	2,635
Fairview (B), Bergen Co.	63,500	7,000	\$1,598,265	\$23.10	2,441
Fort Lee School District	70,000	None	\$2,980,000		
Franklin Twp., Bergen Co.	61,000	None	\$1,364,318	\$19.40	1,954
Freehold (T), Monmouth Co.	90,075		\$4,003,628	\$13.30	3,233
Freehold School District	35,000	None	\$2,768,342	\$2.35	
Glen Rock (B), Bergen Co.	47,800		\$810,384	\$25.90	1,055
Hackettstown (T), Warren Co.	30,000	None	\$1,770,594	\$13.60	2,715
Haddon Hts (B), Camden Co.	88,000	2,500	\$1,238,511	\$19.00	1,452
Hamilton Twp., Atlantic Co.	25,000	None	\$875,448	\$20.60	2,071
Hammononton (T), Atlantic Co.	108,000	None	\$1,952,880	\$18.40	5,281
Hammononton School District	38,000	4,000	\$1,952,880	\$5.20	
Hasbrouck Hts (B), Bergen Co.	77,400	10,740	\$1,897,945	\$23.10	2,155
Haworth (B), Bergen Co.	26,500	6,557	\$751,243	\$23.40	588
Highlands (B), Monmouth Co.	46,500	5,197	\$973,271	\$17.65	1,386
Hillsdale (Twp.), Bergen Co.	45,000	None	\$800,000	\$21.00	1,072
Honokus (B), Bergen Co.	26,000	None	\$534,228	\$27.90	488
Holly Beach City (B), Cape May Co.	27,000		\$2,800,000	\$20.00	1,901
Hunterdon County	10,000	23,000	\$1,025,062	\$4.14	33,569
Linden (B), Union Co.		74,392	\$1,063,429	\$18.30	610
Lodi School District	58,000	None	\$2,423,925	\$10.20	
Longport (B), Atlantic Co.	96,000	None	\$902,203	\$21.80	1,182
Manasquan (B), Monmouth Co.	60,000	None	\$853,867	\$21.80	1,535
Margate City (C), Atlantic Co.	158,000	None	\$2,655,021	\$21.00	1,646
Matawan (B), Monmouth Co.	40,000	None	\$874,294	\$23.10	1,626
Matawan Twp., Monmouth Co.	26,600	None	\$599,350	\$15.38	1,472
Mendham (B), Morris Co.	35,000	None	\$827,555	\$15.93	1,129
Meacham (B), Middlesex Co.	45,000	None	\$1,596,088	\$20.70	2,138
Montvale (B), Bergen Co.	34,000	None	\$388,076	\$26.00	522
Neptune (Twp.), Monmouth Co.	25,000	31,500	\$6,059,216	\$13.20	5,551
Netcong (B), Morris Co.	36,000	None	\$426,747	\$21.60	1,532
North Arlington (B), Bergen Co.	11,755		\$580,311	\$19.10	437
North Plainfield School Dist.	70,000		\$2,542,640		
Oakland (B), Bergen Co.	34,628	None	\$518,878	\$20.80	568
Palmsades Park School Dist.	44,500		\$1,316,853	\$8.60	
Park Ridge (B), Bergen Co.	60,000	9,500	\$1,151,325	\$27.70	1,401
Park Ridge School District	45,000				
Pemberton (B), Gloucester Co.	47,500	4,000	\$1,159,844	\$20.40	2,121
Phillipsburg (T), Warren Co.	32,500	None	\$392,150	\$6.40	
Piscataway Twp., Middlesex Co.	231,494	None	\$7,252,145	\$21.40	13,903

State of Pennsylvania.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....45,215
State Capital.....Harrisburg
Governor (term expires 3d Tues. Jan. 1915) John K. Tener
Secretary of State (term expires Jan. 1915) Robert McAfee
Treasurer (term expires May 1913) Charles Fred. Wright
LEGISLATURE meets biennially in odd years on the first Tuesday in January, and there is no limit to the length of the sessions.

HISTORY OF DEBT.—For a history of Pennsylvania's State debt from 1789 to 1893, see the "State and City Supplement" of 1893, pages 53 and 54. The details of the debt as it now exists are subjoined.

LOANS.—*Name and Purpose.* *Interest.* *When Due.* *Outstanding.*
Agricultural College bonds, 1872-.....6 F.A. Feb. 1 1922 \$500,000
Proceeds of farm sale, 1887.....6 Quar. Held in [State Treas.] 17,000

Unfunded debt and debt upon which interest has ceased.....134,110
INTEREST on the Agricultural College loan is payable at the State Treasurer's office in Harrisburg; on all other bonds at Farmers' & Mechanics' National Bank in Philadelphia.

TOTAL DEBT, &c.—Dec. 1 '11. Dec. 1 '10. Dec. 1 '09. Dec. 1 '08.
Total public debt.....\$2,295,510 \$2,384,867 \$2,643,917 \$2,689,517
Sinking fund.....2,396,633 2,440,857 2,632,035 2,642,531

Unfund. debt (incl. above) \$101,173 \$55,990 \$58,118 \$347,085
Includes \$1,644,400 bonds due Feb. 1 1912 and redeemed on that date.
a Surplus. x Net debt.

The sinking fund on Dec. 1 1911 consisted of cash balance in banks of \$2,396,633.22. Balance in treasury, both general and sinking funds, Dec. 1 1911 was \$12,923,370.61.

The unfunded debt mentioned in the above table consists of relief notes in circulation, interest certificates unclaimed, interest on certificates outstanding, domestic creditors and bonds past due upon which interest has ceased.

ASSESSED VALUATION has been as follows:

Years—	Real.	Personal.	Total.
1911.....	\$4,384,806,925	\$1,198,861,401	\$5,783,668,326
1910.....	4,633,547,665	1,129,650,455	5,763,198,120
1909.....	4,270,932,557	1,090,195,053	5,361,127,610
1908.....	4,209,076,056	1,060,615,377	5,269,691,433
1907.....	3,320,136,662	1,094,468,656	4,614,605,318
1906.....	2,766,829,686	791,755,393	3,558,585,079
1905.....	2,723,163,336	859,979,331	3,583,142,667
1904.....	2,685,199,712	846,751,353	3,431,951,065
1903.....	2,471,018,204	770,049,820	3,241,068,024
1902.....	2,389,332,748	658,341,105	3,047,673,853
1901.....	2,308,767,431	591,007,558	2,899,774,989

The above does not include valuation of railroad property. The State makes no general tax. Income is derived from tax on capital stock, on money at interest, on collateral inheritances, on corporate loans on bonus on charters &c. &c.

POPULATION OF STATE.—

1910.....	7,665,111	1860.....	2,906,215	1820.....	1,049,458
1900.....	6,302,115	1850.....	2,311,786	1810.....	810,091
1890.....	5,258,014	1840.....	1,724,033	1800.....	602,365
1880.....	4,282,891	1830.....	1,348,233	1790.....	434,373
1870.....	3,521,951				

DEBT LIMITATION.—In Pennsylvania the limit to the indebtedness of the State, and to the indebtedness of the cities and minor civil organizations in the State, is fixed by the State Constitution.

1. *State Indebtedness.*—With regard to the State, the regulations controlling and governing debt creation, payment, &c., are found in Sections 4, 5, 6, 11, 12, 13 and 14 of Article IX of the Constitution, and are as follows:

ARTICLE IX, SEC. 4. No debt shall be created by, or on behalf of, the State except to supply casual deficiencies of revenue, repel invasions, suppress insurrection, defend the State in war, or to pay existing debt; and the debt created to supply deficiencies in revenue shall never exceed, in the aggregate at any one time, one million of dollars.

SECTION 5. All laws authorizing the borrowing of money by and on behalf of the State shall specify the purpose for which the money is to be used, and the money so borrowed shall be used for the purpose specified and no other.

SECTION 6. The credit of the Commonwealth shall not be pledged or loaned to any individual, company, corporation or association, nor shall the Commonwealth become a joint owner or stockholder in any company, association or corporation.

SECTION 11. To provide for the payment of the present State debt, and any additional debt contracted as aforesaid, the General Assembly shall continue and maintain the sinking fund sufficient to pay the accruing interest on such debt, and annually to reduce the principal thereof by a sum not less than two hundred and fifty thousand dollars; the said sinking fund shall consist of the proceeds of the sales of the public works, or any part thereof, and of the income or proceeds of the sale of any stocks owned by the Commonwealth, together with other funds and resources that may be designated by law, and shall be increased from time to time by assigning to it any part of the taxes or other revenue of the State not required for the ordinary and current expenses of government, and unless in case of war, invasion or insurrection, no part of the said sinking fund shall be used or applied otherwise than in the extinguishment of the public debt.

SECTION 12. The moneys of the State, over and above the necessary reserve, shall be used in the payment of the debt of the State, either directly or through the sinking fund, and the moneys of the sinking fund shall never be invested in, or loaned upon the security of anything except the bonds of the United States or of this State.

SECTION 13. The moneys held as necessary reserve shall be limited by law to the amount required for current expenses, and shall be secured and kept as may be provided by law. Monthly statements shall be published, showing the amount of such moneys, where the same are deposited, and how secured.

SECTION 14. The making of profit out of the public moneys, or using the same for any purpose not authorized by law, by any officer of the State, or member or officer of the General Assembly, shall be a misdemeanor, and shall be punished as may be provided by law; but part of such punishment shall be disqualification to hold office for a period of not less than five years.

(2) *County and Municipal Indebtedness.*—Under the laws of Pennsylvania the power to create county loans is in the Board of County Commissioners, which consists in each county of three persons elected triennially under the minority system of voting, by which the minority party in each county usually has one member of the Board.

In cities and boroughs the power to create indebtedness is vested in councils, municipal debts being created by ordinance.

The creation of county, city and other municipal indebtedness is subject to the following constitutional limitations:

ARTICLE IX, Sec. 7. The General Assembly shall not authorize any county, city, borough, township or incorporated district to become a stockholder in any company, association or corporation, or to obtain or appropriate money for, or to loan its credit to, any corporation, association, institution or individual.

SECTION 8. The debt of any county, city, borough, township, school district, or other municipality or incorporated district, except as herein provided, shall never exceed seven per centum upon the assessed value of the taxable property therein, nor shall any such municipality or district incur any new debt, or increase its indebtedness to an amount exceeding two per centum upon such assessed valuation of property, without the assent of the electors thereof at a public election in such manner as shall be provided by law; but any city the debt of which now exceeds seven per centum

of such assessed valuation may be authorized by law to increase the same three per centum, in the aggregate at any one time, upon such valuation.

(a) The Nov. 1911 election the voters adopted an amendment to the above section which allows the city of Philadelphia, in ascertaining its borrowing capacity, to exclude such debt as may be incurred for the construction or development of subways for transit purposes or for the construction of wharves or docks owned or to be owned by the city and which produce revenue sufficient to pay the interest and principal of such debt. V. 93, p. 1547. We print below the lines added to Section 8.

"Except that any debt or debts hereinafter incurred by the city and county of Philadelphia for the construction and development of subways for transit purposes, or for the construction of wharves and docks, or the reclamation of land to be used in the construction of a system of wharves and docks, as public improvements, owned or to be owned by said city and county of Philadelphia, and which shall yield to the city and county of Philadelphia current net revenue in excess of the interest on said debt or debts and of the annual installments necessary for the cancellation of said debt or debts, may be excluded in ascertaining the power of the city and county of Philadelphia to become otherwise indebted: Provided, That a sinking fund for their cancellation shall be established and maintained."

(b) The Commonwealth shall not assume the debt, or any part thereof, of any city, county, borough or township, unless such debt shall have been contracted to enable the State to repel invasion, suppress domestic insurrection, defend itself in time of war, or to assist the State in the discharge of any portion of its present indebtedness.

SECTION 10. Any county, township, school district or other municipality incurring any indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest, and also the principal thereof within thirty years.

TAXATION OF MUNICIPAL AND SCHOOL BONDS.—All bonds issued by municipalities, counties and school districts in Pennsylvania are subject to a State tax of four mills, which is paid by the place issuing the bonds and deducted from the remittance of interest to the bondholder, unless the bonds are issued as "tax-free", when the municipality itself assumes the tax. See V. 92, p. 359.

SAVINGS BANKS INVESTMENTS—POWERS AND RESTRICTIONS.—Philadelphia is, we believe, entitled to the distinction of starting the first savings institution in the United States. The name this association bore was the "Philadelphia Savings Fund Society," and it still exists bearing the same name. Originally the bank was not incorporated, but was a voluntary organization, such societies in Great Britain being at the time of a like character. The date of the organization was November 27 1816, and the bank was opened for business Dec. 2 1816. The old ledger of the company goes back to the time of opening, and shows a deposit on that day (December 2 1816) of five dollars. The company was not incorporated until February 25 1819. The second savings institution in the State, however, did not come into existence until 1847. In 1859 a general law facilitating the incorporation of savings banks was passed by the Legislature. Still, the report of the Banking Department of November 1 1911 shows that the total number of savings banks within the State was only eleven. The aggregate deposits of these banks at that date was \$186,680,985.

The provisions of the special charters are all liberal as to investments. A law passed in 1885, and a supplement of the same passed in 1889, authorizing the extension for twenty years of special charters, contains the following:

"Provided also, that no * * * Savings Institution or Savings Bank having no capital stock, renewing or extending its charter, corporate rights and franchises, under the provisions of this Act, shall thereafter be allowed the privileges of a bank of discount, nor be allowed to loan any money received on deposit, except upon first mortgage or lien upon real estate within this Commonwealth, upon the bonds or securities of the United States or of this State, or upon county, city, borough, township or school bonds of any county, city, borough, township or school district, or any other good and valid securities."

Authority to loan on any "good and valid security" appears to confer about as broad a discretion upon the managers as could be expressed in a statute.

In 1897 an Act was passed allowing savings institutions and savings banks chartered under Special Acts to invest in Pennsylvania county and municipal bonds, notwithstanding any provisions of their charters. The law follows:

CHAPTER 77, LAWS OF 1897.—From and after the passage of this Act all provision institutions, savings institutions and savings banks, chartered under Special Acts of this Commonwealth of Pennsylvania, may notwithstanding any provisions of their charters, loan the moneys received by them on deposit upon the bonds of any county, city, borough, township or school district within this Commonwealth issued pursuant to the authority of any law of this Commonwealth for the payment of which the faith and credit of the municipality issuing them are pledged.

It was not until 1889 as already stated, that a general law facilitating the organization of savings institutions was passed. The following is section 17, which contains the investment limitations; we would especially direct attention to subdivision four of this section:

SECTION 17.—It shall be lawful for the trustees of any savings bank to invest money deposited therein only as follows:

(1) In the stocks or bonds or interest-bearing notes or the obligations of the United States, or those for which the faith of the United States is pledged to provide for the payment of the interest and the principal.

(2) In the stocks or bonds of the Commonwealth of Pennsylvania bearing interest.

(3) In the stocks or bonds of any State in the Union that has not within ten years previously made such investments, by such corporation, defaulted in the payment of any part of either principal or interest of any debt authorized by any Legislature of such State to be contracted.

(4) In the stocks or bonds of any city, county, town or village of any State of the United States issued pursuant to the authority of any law of the State, or in any interest-bearing obligations issued by the city or county in which such bank shall be situated.

(5) In bonds and mortgages on unincumbered, improved real estate, situated in this State.

The next section (18) relates to the temporary deposit of funds in banks and trust companies. It makes it lawful to deposit temporarily in banks or trust companies the excess of current daily receipts over the payments until such time as the same can be judiciously invested in the securities named above.

CITIES, COUNTIES AND TOWNS IN THE STATE OF PENNSYLVANIA.

ABINGTON TOWNSHIP.

In Montgomery County. Inc. 1784.

Bonds all tax-free to holders.

Reas. Improvement Bonds.

48 g '06 J-J \$45,000.00 July 1 1936

(Subject to call \$10,000 July 1 1911,

\$10,000 July 1 1916, \$15,000 July 1

1921, and \$15,000 July 1 1926.)

44 g '94 M-N 14,000.00.....1924

48 g '07 M-N 60,000.00 May 1 1937

(Subject to call \$15,000 May 1 1912,

\$20,000 May 1 1917, \$20,000 May 1

1922 and \$20,000 May 1 1927.)

48 g '11 M-N \$25,000.00 July 1 1941

(Subject to call \$15,000 in 1921,

\$20,000 in 1931.)

48 g '12 J-D \$164,000.00 June 1 1942

(Optional \$14,000 June 1 1917, \$20,-

000 1922, \$25,000 1927, \$30,000

1932 and \$75,000 1937.)

BOND. DEBT Apr 1 1912. \$175,400

Floating debt.....20,000

Sinking fund.....7,329

Cash on hand.....18,375

Assessed valuation 1911.....\$10,000

(Assessment about 40% actual val.)

Tax rate (per \$1,000) 1911.....\$8.00

Population in 1910.....5,896

INTEREST is payable at the Jen-

kintown Nat. Bank, Jenkintown.

ABINGTON TWP. SCH. DIST.

This district (P. D. Jenkintown) is

in Montgomery County.

48 g '08 J-J \$70,000.00.....1918-1923

(See V. 86, p. 1356, for maturity.)

TOTAL DEBT April 1910.....\$120,000

School tax (per \$1,000) 1911.....\$4.50

INT. is payable at Jenkintown Nat.

Bank.

ADAMS COUNTY.

Gettysburg is the county seat.

Bonds are taxable.

48 g '04 \$50,000.00 1916, '21 & '31

BOND. DEBT Dec. 1911.....\$50,000

Assessed valuation 1911.....\$15,756,387

(Assessment about 60% actual value.)

State & Co. tax (per \$1,000) '11.....\$4.00

Population in 1910.....34,519

INTEREST payable in Gettysburg.

ALQUIPPA SCHOOL DIST.

This district is in Beaver County.

Bonds below and tax-free to holder.

44 g '10.....\$45,000.00

TOTAL DEBT.....(7)

ALLEGHENY SCHOOL DIST.

We give below the bonded debt of the various school districts of Allegheny on June 1 1911, together with value of school property for each.

Districts.	Debt.	Property.
Board of Control	\$315,000	\$617,000
1st Ward	56,000	136,282
2d Ward	279,000	598,976
3d Ward	400,000	550,000
4th Ward	None	160,000
5th Ward	197,000	378,480
6th Ward	116,000	300,000
7th Ward	110,000	175,000
8th Ward	None	48,000
9th Ward	\$16,000	\$50,000
10th Ward	196,500	325,000
11th Ward	233,500	400,000
12th Ward	110,500	160,000
13th Ward	16,000	60,000
14th Ward	7,500	31,195
15th Ward	63,500	99,000

Total.....\$2,116,500 \$4,086,933

ALLEGHENY COUNTY.

Pittsburgh is the county seat.

Coupon County Poor Bonds.
4s '09 J-D \$100,000....June 1 1929
4s '10 F-A 300,000....Feb 1 1930

Road Bonds.
3 1/2s '01 A-O \$550,000....Oct 1 1931
(Subject to call Oct 1 1921.)

3 1/2s '02 M-N 550,000....Nov 1 1932
(Subject to call Nov 1 1922.)

4s '03 M-N 550,000....Dec 28 1933

4s '04 M-N 700,000....May 1 1934

4s '05 A-O 700,000....Apr 1 1935

4s '06 M-S 500,000....Mch 1 1936

4s '07 F-A 600,000....Feb 1 1937

4s '08 A-O 500,000....April 1 1937

4s '09 F-A 1,000,000....Feb 1 1938

4s '10 A-O 1,000,000....Apr 1 1939

4s '11 M-S 1,000,000....Mch 1 1940

4s '12 F-A 1,000,000....Feb 1 1941

Bridge Bonds.
4s '10 A-O \$750,000....Oct 1 1940

4s '11 J-D 1,550,000....Dec 1 1941

4s '12 F-A 1,800,000....Feb 1 1942

Juvenile Home Bonds.
4s '11 M-S \$300,000....Mch 1 1941

Memorial Hall.
4s '07 A-O \$1,000,000....Oct 1 1937

4s '09 J-D 400,000....June 1 1939

Compromise Bonds.
5s '63 J-J 865,000....Jan 1 1913

Jail and Court House Ext. Bonds.
4s '06 A-O 400,000....Oct 1 1926

Jail Bonds.
4s '05 M-S \$160,000....Mch 15 1925

BOND. DEBT Feb 1 12 \$15,815,000

Subsequent issue bridge bonds.....\$1,800,000

Sink. funds (cash & bds.) 2,408,888

Total assessed val. 10,100,770,640

Real value (est.).....1,375,000,000

(Assessment about 4-5 actual value.)

County tax (per \$1,000) 1911.....\$2.75

Population in 1910.....1,018,465

*The Act of 1893 requires \$25,000 of these bonds to be retired yearly on Jan. 1, beginning with lowest numbers outstanding.

INT. on compromise bonds payable at Fourth St. Nat. Bank, Phila., on all other bds. by Comptroller only.

TAX-EXEMPT.—With the exception of road and jail bonds due 1925, the bonds are tax-free to the holder.

ALLENTOWN.

City is the county seat of Lehigh County. Bonds tax-free to holder.

Water Bonds.
3 1/2s '03 A-O \$62,500....Apr 1 1933
(Subject to call April 1 1908.)

3 1/2s '04 M-S 18,600....Mch 1 1919

21,700....Mch 1 1924

25,600....Mch 1 1929

30,000....Mch 1 1934

68,000....Aug 1 1937
(Subject to call Aug. 1 1912.)

Street Bonds.
4s '07 F-A \$25,000....Aug 1 1937
(Subject to call Aug. 1 1912.)

Refunding Bonds.
3 1/2s '02 J \$11,500....Jan 1 1932
(Subject to call Jan. 1 1907.)

3 1/2s '03 J-J \$15,750....Jan 1 1933
(Subject to call Jan. 1 1908.)

3 1/2s '04 J-J \$20,500....Jan 1 1934
(Subject to call Jan. 1 1909.)

Park Bonds.
3s '07 F-A \$25,000....Aug 1 1937
(Subject to call Aug. 1 1912.)

Sewer Bonds.
4s '10 F-A \$34,500....Aug 1 1940
(Subject to call after Aug 1 1915.)

City Bonds.
4s '07 J-J \$7,000....Jan 1 1927
(Subject to call Jan. 1 1902.)

3 1/2s '01 J-J \$60,200....July 1 1931
(Subject to call July 1 1906.)

3 1/2s '09 A-O \$41,000....Oct 2 1929
(Subject to call Oct. 2 1904.)

BOND. DEBT Apr 1 '12.....\$487,900

Water debt (included).....282,500

Sinking fund.....68,392

Ass'd val. sub. to tax '12 38,373,852

(Assessment abt. 70% actual value.)

Total tax (per \$1,000) 1912.....\$14.40

City tax (per \$1,000) 1912.....\$6.40

Population in 1910.....51,913

INT. payable at office of Treas.

ALLENTOWN SCHOOL DIST.

3 1/2s '00 J-J \$48,000....Jan 1930
(Subject to call.)

3 1/2s A-O 30,000 Oct '12 17,822

15,000 Oct 1 1927

17,000 Oct 1 1932

12,500 Apr 1914

14,500 Apr 1919

18,000 Apr 1924

21,000 Apr 1929

23,500 Apr 1934

9,000 Aug 2 1914

12,500 Aug 2 1919

14,500 Aug 2 1924

18,000 Aug 2 1929

21,500 Aug 2 1934

24,500 Aug 2 1939

Refunding Bonds.

4s '07 A-O	\$12,000....April 1 1917
	20,000....April 1 1922
	28,000....April 1 1927
	37,000....April 1 1932
	14,500....April 1 1937
4s '07 M-N	4,000....Nov 1 1913
	5,000....Nov 1 1917
	14,000....Nov 1 1922
	9,000....Nov 1 1932
	13,000....Nov 1 1937
	5,000....Nov 1 1913
	6,000....Nov 1 1918
4s '08 M-N	7,500....Nov 1 1923
	8,000....Nov 1 1928
	9,500....Nov 1 1933
	16,000....Nov 1 1938
	16,000....Jan 2 1916
	23,500....Jan 2 1921
	20,000....Jan 2 1926
4s '11 J-J	35,500....Jan 2 1931
	43,000....Jan 2 1936
	53,000....Jan 2 1941

BOND. DEBT Apr 2 '12.....\$708,000

Sinking fund (cash & inv.) 158,871

Assessed valuation 1911.....37,000,000

(Assessment abt. 75% actual value.)

School tax (per \$1,000) 1912.....\$5.00

Population in 1911 (est.).....55,000

INTEREST payable in Allentown at the Lehigh Valley Tr. & Safe DepCo.

TAX FREE.—District refunds all State tax paid by holders of bonds.

ALTOONA.

This city is in Blair County, Incor.

1868. Bonds are all tax-exempt to holders.

Highway Bonds.
4s '07 J-J \$100,000....July 1937
(Subject to call July 1 1917.)

Improvement Loan 1895.
4s g '95 J-J \$182,000....July 1 1925
(Subject to call July 1 1905.)

Water Bonds.
4s '06 J-J \$239,000....July 1 1936
(Subject to call July 1 1911.)

Water Dept. Bonds.
4s '07 J-J \$300,000....July 1 1939
(Subject to call after July 1 1924.)

Water Loan 1894.
4s g '94 J-J \$147,000....July 1 1924
(Subject to call July 1 1914.)

Refunding Water Bonds.
4s '06 J-J \$300,000....July 1 1936
(Subject to call July 1 1916.)

Improvement Assessment Bonds.
4s '10 J-J \$260,000....July 1 1940
(Subject to call July 1 1930.)

Refunding Paving Loan 1904.
4s '04 J-J \$229,000....Jan 1 1934
(Subject to call Jan 1 1914.)

Street-Improvement Bonds.
4s '06 J-J \$170,000....July 1 1936
(Subject to call July 1 1911.)

BOND. DEBT Apr 1 '12 \$1,927,000

Sinking funds.....257,440

Water debt (included).....986,000

Water sink. fund (incl.).....79,252

Assessed valuation 1912.....25,200,000

(Assessment about 60% actual value.)

Total tax (per \$1,000) 1911.....\$5.00

Population in 1910 (Census).....52,127

INTEREST is payable at the City Treasurer's office.

ALTOONA SCHOOL DISTRICT.

All bonds are exempt from State tax, which is paid by the district.

High School Bonds.
4s '05 A-O \$240,000....Oct 1913-1935

4s '06 J-D 55,000....Dec 1 1936

School Bonds.
4s '00 M-N \$37,500....1913-1917

4s '09 M-S 90,000....Mch 1 1939

Funding Bonds.
4s '07 A-O \$120,000....Apr 1 1937

BOND. DEBT Apr 1 '12.....\$562,500

Value school property 1911.....1,070,973

Assessed valuation 1911.....26,521,611

(Assessment about 3-5 actual value.)

School tax (per \$1,000) 1911.....\$10.00

INTEREST is payable in Altoona at Central Trust Co.

AMBRIDGE.

This borough is in Beaver County.

The water bonds below have not been delivered on account of litigation between the borough and the Harmony Water Co.

Municipal Water Plant.
4 1/2s '10 J-J \$125,000....Jan '14-'38

BOND. DEBT May 1912.....\$170,000

Assessed valuation 1911.....\$3,647,726

Tax rate (per \$1,000) 1911.....\$7.00

Population in 1910.....5,205

INTEREST payable at First National Bank, Ambridge.

ARCHBOLD.

This borough is in Lackawanna Co.

Funding Bonds.
5s '11 M-N \$35,000....Nov 1 1936

GROSS DEBT Jan 1912.....\$60,000

NET DEBT.....35,000

Assess. valuation 1910.....6,034,829

Population in 1910.....2,194

INTEREST payable in Archbold.

ARNOLD.

This borough is in Westmoreland Co.

Improvement Bonds.
4 1/2s '10.....\$45,000....July 1 1940

TOTAL DEBT.....(?)

Population in 1910.....1,818

ASHLAND.

This borough is in Schuylkill Co.

Incorporated Feb. 13 1857. Bonds are all tax-free to holders.

Improvement Bonds.
4s '98 Jan \$26,000....1918

Water-Improvement Bonds.
4s '91 A-O \$33,200....1912

4s '05 J-D 12,000....1912

BOND. DEBT May 1912.....\$71,200

Floating debt.....6,600

Assessed valuation 1911.....1,392,994

(Assessment 60 to 75% actual value.)

Total tax (per \$1,000) 1911.....\$30.00

Population in 1910.....6,855

INTEREST payable at Ashland National Bank or Boro. Treas. office.

ASPINWALL.

This borough is in Allegheny Co.

Incorporated Dec. 28 1892.

Water and Light Bonds.
4 1/2s '07 J-J \$15,000....Jan 1 1927

Street and Sewer Bonds.
4 1/2s '09 J-J \$28,000....July 1 1928

Refunding Bonds.
4 1/2s '08 J-J \$17,000....July 1 1934

Mun. Impt. Bonds.
4 1/2s A-O \$7,500....Oct 1 1927

BOND. DEBT Apr 1912.....\$67,500

Sinking fund.....7,197

Assessed valuation 1911.....3,118,080

(Assessment about 1/2 actual value.)

Total tax (per \$1,000) 1911.....\$16.75

Population in 1910.....2,597

INTEREST payable in Pittsburgh at the Fidelity T. & T. Co. and at the First Nat. Bank, Aspinwall.

AVALON.

This borough is in Allegheny Co.

Bonds tax free to holders.

Street Improvement Bonds.
4 1/2s '08 A-O 15,000....Apr 1 1934

30,000....Apr 1 '36-'37

Funding Bonds.
4 1/2s '08 J-D \$10,000....Dec 2 1927

BOND. DEBT June 8 1910.....\$209,000

Assessed valuation 1910.....4,442,533

Tax rate (per \$1,000) 1910.....\$8.50

Population in 1910.....4,317

BALDWIN TWP. SCH. DIST.

This district is in Allegheny Co.

4 1/2s.....\$36,930c

4 1/2s '07 J-J 60,000 July 27, '32 & '37

BRADDOCK SCHOOL DISTRICT.
BOND. DEBT Jan 1 1910. \$215,500
School tax (per \$1,000) 1910. \$7.50

BRADFORD.

This city is in McKean County.
Incorporated Jan. 14 1879.

Improvement Bonds.

4s '01 M-S \$1,000. \$1,000 yearly
4s '09 J-J 30,000. Jan 1 1930
(Subject to call after Jan. 1 1914.)

Bridge Constr. & Paving Bonds.
4s '11 A-O \$16,000. Apr 1 1934
(Optional after April 1 1916.)

Water Bonds.

4s '09 J-J \$25,000. July 1 1914
3s '06 F-A 3,000. July 1 '15-'20
(Subject to call after July 1 1914.)

Refunding Bonds.
3s '05 M-S \$1,000. \$1,000 yearly
City Building Bonds.

4s Apr \$9,800. 1916
(10,000) 1926

Congress Street Bonds.
3s '06 F-A 3,500. Jan 1 '13-'40
(\$500 biennially.)

BOND. DEBT Apr 1 '12. \$150,300
Sinking fund. 51,942
Assessed valuation 1912. 5,200,000
(Assessment about 60% act. value.)

Total tax (per \$1,000) 1912. \$31.00
Population in 1910. 14,544
INTEREST on bonds of 1909 payable at City Treasurer's office.

BRISTOL.

This borough is in Bucks County.
Sewer Bonds (Tax-free).

4s '11 A-O \$12,000. Apr 1 '37-'39
3,000. Apr 1 1940
Population in 1910. 9,256

BROOKVILLE.

This borough is in Jefferson County.
Water-Works Purchase Bonds.

5s '12 J-J \$112,500. Jan 1 '13-'37
3,500. Jan 1 1938
(Unpaid bonds subject to call after Jan. 1 1917.)

BOND. DEBT Mch 1911. \$26,500
Floating debt. 9,954
Assessed valuation 1910. 1,357,015
Population in 1910. 3,003

BROWNSVILLE.

This place is in Fayette County.
Funding & Imp't. Bonds.

5s M-N \$1,500. \$500 yearly
Street Imp't. Bonds.

4s A-O \$25,000. \$1,000 yearly
4s '11 M-N \$3,000. '21, '31 & '41
BOND. DEBT Apr 1 1912. \$37,500
Assess. valuation 1912. 960,000
(Assessment about 1/2 actual value.)

Tax rate (per \$1,000) 1912. \$14.20
Population in 1910. 2,324
INTEREST payable in Brownsv.

BUTLER.

This borough is in Butler County.
Incorporated in 1817. Bonds are tax-free to holder.

4s '08 J-D \$16,000. \$7,000 yearly
4s '07 J-D 10,000. 1924-1928
Street-Improvement Bonds.

4s '06 J-D \$14,000. 1922-1923
6,000. 1924

Funding Bonds.
4s '11 J-J \$50,000. 1929-1938
(Subject to call after 1926.)

BOND. DEBT Jan 6 '12. \$219,000
Assessed valuation 1911. 9,712,882
Tax rate (per \$1,000) 1911. \$10.00
Population in 1910. 20,728
INT. is payable in Butler.

BUTLER SCHOOL DISTRICT.

Bonds are tax-free to holder.

4s '07 M-S \$56,000. Sept 2 1937
4s '09 M-S 25,000. Mch 1 1924
3s '09 M-S 32,000. 1912-1929
3s '01 M-S 6,000. 1912-1922

3s '01 M-S 39,000. 1931
4s '10 M-S 50,000. 1940
(Subject to call \$15,000 in 10 years,
\$15,000 in 15 years and \$20,000
in 20 years.)

4s '12 A-O \$5,000. Apr 1 1922
(20,000. Apr 1 '27 & '32
BOND. DEBT Apr 1 1912. \$233,000
Sinking fund. 36,773
Assessed valuation 1912. 9,800,000
School tax (per \$1,000) 1912. \$9.00
INTEREST payable at Guaranty
Safe Dep. & Tr. Co., Butler.

CANONSBURG.

This borough is in Washington Co.
Incorporated 1802. The sewer 4s
are taxable, while the other issues
are tax-free to holders.

General Bonds.
4s J-D \$15,000. Dec 18 '15-'25
Paving Bonds.

4s M-N \$27,000. Mch 1 '12-'28
Sewer Bonds.

4s J-D \$50,000. Dec 1 '11-'27
(Various amounts yearly.)

4s '08 J-D 4,600.
TOTAL DEBT Jan 1 '12. \$85,340
Sinking fund. 3,834
Assessed valuation 1911. 2,521,558
(Assessment about 4-5 actual value.)

Tax rate (per \$1,000) 1911. \$24.75
Population in 1900. 2,714
Population in 1910. 3,891
INTEREST payable at the Borough
Treasurer's office.

CARLISLE.

This borough is in Cumberland Co.
General Borough Purposes.

4s J-J \$11,200. 1913
4s A-O 20,000. 1916
4s J-J 8,500. 1921

Funding Bonds.
4s A-O \$13,000. 1923
4s J-D 14,000. 1923
4s J-D 10,700. 1924
4s A-O 10,800. 1925

Steam-Roller Bonds.
4s J-D \$8,000. 1922
BOND. DEBT Mch 1 1911. \$116,500

Floating debt. \$7,500
Sinking fund. 6,522
Assessed valuation 1910. 4,393,540
(Assessment about 2-3 actual value.)
Total tax (per \$1,000) 1910. \$19.00
Population in 1910. 10,303
INTEREST payable at Farmers'
Trust Co., Carlisle.

CARNEGIE.

This borough is in Allegheny Co.
Bonds are tax-free to holders.

Funding Bonds.

4s '09 J-J \$2,000. July 1 1916
(10,000. July 1 '17-'18
General Imp't. Bonds.

4s '03 J-D \$25,000. June 1 1933
4s '05 A-O 50,000. Apr 1 1935

Sewer Bonds.

4s '08 J-D \$45,000. June 1 1928
4s '01 J-J 20,000. Jan 1 1931
4s '09 J-J 10,000. July 1 '19-'20

Street Bonds.

4s '08 J-D \$25,000. June 1 1928
4s '01 J-J 10,000. Jan 1 1931
4s '09 J-J 50,000. July 1 '21-'30
4s '09 J-J 40,000. July 1 '31-'38

Gen. Municipal Bonds.

4s '06 J-J \$5,000. Jan 15 1915
4s '07 M-S 12,000. Sept 15 1921
4s '09 J-J 13,000. July 1 1915
BOND. DEBT Jan 1 '12. \$315,000
Assessed valuation 1912. 6,556,200
Tax rate (per \$1,000) 1912. \$9.00
Population in 1910. 10,009
INTEREST payable at First National
Bank, Carnegie.

CARRICK SCHOOL DISTRICT.

4s '09 A-O \$30,000. Apr 1 '14-'39
Maturity part each five years.)
BOND. DEBT May 1909. \$73,000
Assessed valuation 1908. 4,700,000
School tax (per \$1,000) 1910. \$5.50

CATAWAUGA.

This borough is in Lehigh County.
Refunding Bonds (Tax-free).

3s '08 A-O \$14,000. 1927
Bridge Bonds (Tax-free).

3s '08 A-O \$10,000. 1935
Water-Works (Tax-free).

4s A-O \$78,000. 1939
4s A-O 15,000. 1940
BOND. DEBT Apr 1 '12. \$126,300
Sinking funds. 9,300
Assess. valuation 1911. 2,320,295
(Assessment about 40% act. val.)

Boro. tax (per \$1,000) 1911. \$8.93
Population in 1910. 5,250
INT. payable in Catawauqua.

CATAWAUGA SCH. DIST.

This district is in Lehigh County.
4s '06 J-J \$15,100. 1916
4s '11 J-J 45,000. July 1 1941
(Subject to call July 1 1916.)

TOTAL DEBT Apr 1912. \$60,100
Assessed valuation 1911. 2,301,895
School tax (per \$1,000) 1911. \$11.00
INTEREST payable at National
Bank of Catawauqua.

CHAMBERSBURG.

This borough is the capital of
Franklin County. Incorp. 1784.

3s '03 A-O \$20,000. Apr 1 1933
(Subject to call Apr 1 1908.)
Refunding Bonds.

4s '10 J-D \$210,000.
1.8s '09 J-J \$91,000. July 1 1910
(\$10,000 subject to call 1900 and the
remaining bonds 1909.)

BOND. DEBT Jan 1 '12. \$321,000
Assessment notes. 71,000
Cash on hand. 18,607
Total valuation 1911. 6,229,712
(Assessment is 2-3 actual value.)

Borough tax (per \$1,000) 1911. \$12.25
Population in 1910. 11,800

CHAMBERSBURG SCH. DIST.

4s '09 \$27,800. 1911-1925
(Various amounts yearly.)
4s 20,000
TOTAL DEBT Oct 1911. \$27,800
School tax (per \$1,000) 1911. \$6.00

CHARLEROY.

This borough is in Washington Co.
Incorporated Feb. 8 1892.

5s '04 \$4,400. 1915
5s '06 5,000. 1915
4s '09 75,000. 1929
4s '01 15,000. 1925
5s '04 32,000. 1932
4s '07 16,000.

BOND. DEBT May 6 '12. \$148,000
Assessed valuation 1911. 3,308,921
Boro tax (per \$1,000) 1911. \$11.00
Population in 1910. 9,613
INTEREST payable in Charleroi.

TAX-EXEMPT.—Bonds of 1894,
1896, 1899 and 1901 are tax-free to
holders. Bonds of 1904 subj. to tax.

CHARLEROI SCHOOL DIST.

Bonds are tax-free to holders.

4s '06 M-N \$6,000. May 1 '16-'19
4s '07 M-N 2,000. May 1 1913
4s '09 M-N 12,000. May 1 '22-'25, '31
& 5,000. May 1 1928

BOND. DEBT Jan 1911. \$90,000
Assessed valuation 1910. 3,281,141
School tax (per \$1,000) 1910. \$15.00
INTEREST is payable at the Charle-
roi Savings & Trust Co., Charleroi.

CHESTER.

Chester is situated in Delaware Co.
Incorp. 1866. With the exception
of the paving bonds, the issues given
below are tax-free to holders.

Refunding Bonds.—(Tax Exempt).
4s '07 J-J \$200,000. July 1 1937
(Subject to call July 1 1917.)

City Bonds.
3s '09 J-J \$176,000. July 1929
3s '09 J-J 25,000. Apr 1 1913
3s '03 A-O 30,000. Apr 1 1923
& 30,000. Apr 1 1933
3s '04 J-J 70,000. July 1 1934
(Subject to call July 1 1924.)

4s '09 J-J 70,000. Jan 1 1939
(Subject to call Jan. 1 1919.)
4s '10 J-J \$200,000. July 1 '15 & '20
(100,000. July 1 1925
4s '11 J-J 300,000. July 1 '30 & '35 & 40
Paving Bonds.

4s A-O \$5,000. Subject to call
4s A-O 102,500. at any time.
5s 900.

BOND. DEBT Apr 1 '12. \$1,201,000
Assessment debt (add'l). 108,400
Sinking fund. 163,993
Total assessed val. 1912. 18,526,284
(Assessment about 2-3 actual value.)

City tax (per \$1,000) 1912. \$19.50
Total tax (per \$1,000) 1912. \$19.50
Population in 1910 (Census). 38,587
Population in 1900 (Census). 33,988
INT. at City Treasurer's office.

CHESTER SCHOOL DISTRICT.

4s '94 J-J \$70,000. July 1 1914
4s '02 J-D \$23,500. July 1 1904
4s '08 M-N \$16,500. May 1 1908

High School Bonds.
3s '01 J-J \$125,000. July 1 1931
4s J-D 30,000. May 1 1934
BOND. DEBT Apr 1912. \$264,600
Sinking fund. 82,701
Assessed valuation 1912. 18,526,284

School tax (per \$1,000) 1912. \$6.00
Bonds are tax exempt.
* Held as investment in sinking fund

INTEREST is payable at the Delaware
County Trust Co. in Chester.

CLAIRTON SCHOOL DISTRICT.

This district is in Allegheny Co.
Bonds are tax-free to holder.

4s J-D \$51,500.
4s F-A 80,000.
4s A-O 20,000.

TOTAL DEBT May 1912. \$131,500
Sinking fund. 12,950
Assessed valuation 1911. 5,394,980
INT. at Union Tr. Co., Clairton.

CLARION COUNTY POOR DIST.

County Bonds.
4s J-J \$72,000. July 1 '12-'26
BOND. DEBT Jan 1 '12. \$72,000
Assessed valuation 1911. 9,068,982
(Assessment about 1/2 actual value.)

Poor & bond tax (per M) '11. \$7.00
Population in 1910. 36,658
INTEREST payable in Clarion.

CLINTON COUNTY.

Lock Haven is the county seat.
Bridge Bonds.

3.60s Jan \$143,900.
4s Jan 58,600.

BOND. DEBT Apr 1 1912. \$202,300
Assessed valuation 1911. 11,500,000
(Assessment from 1-3 to 4-5 act. val.)

Tax rate (per \$1,000) 1911. \$6.00
Population in 1910. 31,545
INT. payable at Co. Treas. office.

COATESVILLE.

This borough is in Chester County.
Water and Sewer Bonds.

3s '08 J-J \$30,000. July 1 '12-'28
Refunding Bonds.

4s Repaving Streets.
4s J-J \$3,500. Yrly to 1917
Improvement Bonds.

4.4s J-J \$18,100. 1930
Water Bonds.

4.4s J-J \$12,000. Jan 1 1927
(Subject to call July 1 1898.)
4.4s J-J \$7,500. 1926

BOND. DEBT Dec 4 1911. \$147,600
Total valuation 1911. 5,177,500
(Assessment 1-3 to 4-5 actual value.)

Tax rate (per \$1,000) 1910. \$15.50
Population in 1910. 11,084
INTEREST on street re-paving
bonds payable at National Bank of
Chester Valley, Coatesville; on ref-
and water bonds at Treasurer's office.

COATESVILLE SCHOOL DIST.

3s '08 A-O \$20,000. Oct 1 '12-'31
4s F-A 15,000. Feb 1 1926
4s A-O 15,000. 1923-1937

4s '06 J-J 28,000. Jan 1 1937
(Subject to call \$1,000 yearly be-
ginning Jan 1 1908.)

4s A-O \$2,600. Apr 1 1916
(Subject to call.)
BOND. DEBT May 1 '12. \$79,600
Assessed valuation 1912. 5,759,125
(Assessment about 3/4 actual value.)

School tax (per \$1,000) 1912. \$7.00
Population in 1910. 11,454
INTEREST is payable at National
Bank of Chester Valley, Coatesville.

COLUMBIA.

Columbia is in Lancaster Co. Inc.
April 1814. Bonds are tax-free to
holder.

Refunding Bonds.
3s '09 J-J \$103,000. 1929
(Subject to call after 1909.)

BOND. DEBT Apr 1912. \$103,000
Assessed val. (real est.) \$153,689,651
(Assessment about 60% actual value.)

Total tax (per \$1,000) 1911. \$17.50
Population in 1910. 11,454
INT. at the Columbia Trust Co.

COLUMBIA COUNTY.

Bloomburg is the county seat.
Bridge Bonds.

4s A-O \$143,052. 1912-1932
Refunding Bonds.

4s '09 J-J \$4,000. 1920-1923
& 10,000. 1935-1936

Funding Bonds.
4s '07 A-O \$14,530. 1911-1917
BOND. DEBT May 1912. \$191,000
Assessed valuation 1911. 15,703,451
County tax (per \$1,000) 1911. \$5.00
Population in 1910. 48,467
INT. payable at Bloomburg.

CONNELLSVILLE.

This borough is in Fayette County.
Incorp. in 1806. All bonds, with the
exception of the sewer issue, are tax-
free to holders. In 1909 absorbed
the boroughs of Connelville and
New Haven.

Street-Improvement Bonds.

4s F-A \$12,000. 1917
(Subject to call after 5 years.)

Refunding Bonds.

3s '08 F-A \$18,500. 1920
(Subject to call after 5 years.)
4s '08 A-O \$47,500. Oct 1 1933

Sewer Bonds.

4s M-N \$50,000. 1923
(Subject to call after 5 years.)
TOTAL DEBT Mch 4 '12. \$131,000
Assessed val. 1911 (about) 6,000,000
(Assessment about 1-3 actual value.)

Total tax (per \$1,000) 1911. \$25.00
Population in 1910. 12,845

CONNELLSVILLE SCH. DIST.

Bonds are all tax-free to holders.
School Bonds.

5s '08 J-D \$1,000. Dec 1 1912
& 6,000. Dec 1 '13-'16
& 2,500. Dec 1 1917

4s '05 J-D 32,000. Dec 1 '12-'19
(See V. 81, p. 1624, for maturity.)
5s J-J \$4,500. July 1 1913

New Haven Bonds (Assumed).
4s '10 A-O \$30,000. Oct 1 '22-'27
& 4,000. Oct 1 1928
(Subject to call.) 5,000. 1919

BOND. DEBT Oct 6 1911. \$90,500
Assessed valuation 1911. 4,458,781
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1911. \$12.00
Population in 1910. 12,845

CONSHOHOCKEN.

DA PHIN COUNTY. (Con.)

Assessing Bonds.
 38 '01 J-J \$291,000. Jan 1 1931
 BOND. DEBT Apr 1 1910 \$533,000
 Sinking fund.....202,250
 Tax valuation 1909.....67,969,905
 (Assessment about 4-5 actual value.)
 County tax (per \$1,000) 1909.....\$4.50
 Population in 1910.....138,152
 INT. payable at Co. Treas. office.

DICKSON CITY SCHOOL DIST.
 58 '11 M-N \$40,000. May 1 '21 & '31
 BOND. DEBT July 31 1911 \$96,000
 Assessed valuation 1910.....7,745,656
 School tax (per \$1,000) 1910.....\$13.00
 Population in 1910.....8,331
 INTEREST payable at the Providence Bank, Scranton.

DONORA.

This borough is in Washington Co. Incorporated Feb. 11 1901.

Sewer & Street Bonds.
 4 1/2 '98 F-A \$10,000. Aug 1 1914
 4 1/2 '98 F-A \$10,000. Aug 1 1919
 4 1/2 '98 F-A \$10,000. Aug 1 1924
 4 1/2 '98 F-A \$10,000. Aug 1 1929
 4 1/2 '98 F-A \$10,000. Aug 1 1934
 \$20,000. June 1 '31-'32
 4 1/2 '12 J-D 8,000. June 1 1938
 20,000. June 1 '39-'40

Improvement Bonds.

4 1/2 '10 F-A \$22,000.....1916-1936
 (\$2,000 in every even year.)

BOND. DEBT May 1 1912.....\$87,000

Floating debt.....3,954

Sinking fund.....10,000

Assessed valuation 1912.....3,744,846

(Assessment about 60% actual value.)

Borough tax (per \$1,000) '12.....\$10.00

Total tax (per \$1,000) 1912.....\$24.50

Population in 1910.....8,174

INTEREST is payable in Donora.

DONORA SCHOOL DISTRICT.

School Bonds—Tax Exempt.

4 1/2 '06 M-N \$30,000. May 1 1914

10,000. May 1 1914

4 1/2 '02 M-N 12,000. May 1 1919

8,000. May 1 1922

4 1/2 '08 F-A 74,880. Aug 1 '12-'35

BOND. DEBT May 1 1912 \$142,000

Floating debt.....6,000

Assessed val. 1911.....3,703,844

School tax (per \$1,000) 1911 \$12.00

INTEREST payable in Donora.

DORRANCETOWN SCH. DIST.

This district (P. O. Wilkes-Barre) is in Luzerne County.

58 '11 F-A \$45,000.

8 '08 13,000

BOND. DEBT July 1 1911.....\$58,000

Floating debt.....1,497

Sinking fund.....4,509

Value of school property, 11,108,334

School tax (per \$1,000) 1911.....\$7.00

INTEREST payable at Treas. office.

DUNMORE.

This borough is in Lackawanna Co. Incorporated in 1864.

Sewer Bonds.

48 '9 M-S \$18,000. Sept 1 '14 & '19

4 1/2 '9 A-O 6,000. Oct 1 1913

13,000. Oct 1 '18 & '21

Funding Bonds.

4 1/2 '9 F-A \$12,000. Feb 1 '14 & '17 & '20

4,500. Feb 1 1923

14,000. Apr 1 '15-'19

4 1/2 '9 A-O 45,000. Apr 1 '20-'34

20,000. Apr 1 '35-'39

General Impt. Bonds.

31,000. Feb 1 1913

18,000. Feb 1 '14-'22

4 1/2 '9 '11-J 27,000. Feb 1 '23-'31

132,335

4 1/2 '11 F-A 80,000. Aug 1 '15-'40

1,000. Apr 1 1914

2,000. Apr 1 '21-'22

4 1/2 '12 A-O 2,000. Apr 1 '25-'26

4,000. Apr 1 '28-'29

36,000. Apr 1 '29-'40

BOND. DEBT Mch 1912.....\$241,000

Sinking fund.....25,000

Assessed valuation 1910.....13,253,161

Tax rate (per \$1,000) 1910.....\$11.00

Population in 1910.....17,613

Bonds below are exempt from State tax, which is assumed by borough.

Interest payable at Borough Treasurer's office, except on improvement bonds, which are payable at the office of Harris, Forbes & Co. in New York.

DUNMORE SCHOOL DISTRICT.

High School Bonds

4 1/2 '08 \$52,000. Sept 1 1912-'28

20,000. Sept 1 1929-'32

48 50,000.....1913-1922

58 57,000.....1912-1930

BOND. DEBT Dec 1911.....\$178,000

Assessed valuation 1911.....13,433,905

School tax (per \$1,000) 1911.....\$6.00

INTEREST on the bonds of 1908 is payable at Scranton Tr. Co., Scranton.

DUQUESNE.

This borough is in Allegheny Co. Incorporated in 1892.

Furnace Bonds (Tax Free)

4 1/2 '07 F-A 35,000. Feb 1 '13-'17

Water Bonds (Tax Free)

4 1/2 '95 M-S \$20,000.....1912-1915

Street Bonds (Taxable)

4 1/2 '95 M-S \$72,137.50.....1912-1926

4 1/2 '95 J-J 35,000.....1912-1930

Street Bonds (Tax Free)

4 1/2 '07 F-A \$65,000. Feb 1 '23-'25

Sewer Bonds (Tax Free)

4 1/2 '07 F-A \$20,000. Feb 1 '18-'27

General Improvement Bonds.

4 1/2 '10 A-O \$150,000.....1920-1940

Sewer Bonds (Taxable)

4 1/2 '95 J-J \$14,000.....1912-1925

4 1/2 '95 M-S 15,000.....1912-1917

Bridge Bonds (Taxable)

48 J-D \$19,000.....1911-1925

BOND. DEBT Jan 14 '10.....\$306,000

Assessed valuation 1909.....14,500,000

(Assessment about 4% actual value.)

Boro. tax (per \$1,000) 1909.....\$5.50

Population in 1910.....15,727

INT. at Duquesne and New York.

DUQUESNE SCHOOL DISTRICT.

Bonds are exempt from State tax, which is assumed by the district.

4 1/2 '98 A-O \$4,000. Apr 1 '13-'16

58 J-D 2,000. June 1 '12-'13

58 J-D 16,000. June 1 '12-'27

48 J-J 28,000. July 1 '15-'28

58 F-A 8,000. Aug 1 '12-'19

4 1/2 '07 A-O \$20,000. June 1 '17-'36

BOND. DEBT May 1 1912.....\$92,000

Assessed valuation 1911.....13,573,670

(Assessment about 4-5 actual value.)

School tax (per \$1,000) 1911.....\$6.00

Population in 1911 (est.).....16,500

INTEREST on \$20,000 4 1/2% payable at First National Bank, Duquesne.

EASTON.

This city is situated in Northampton County. Incorporated 1886.

Sewer-Construction Bonds.

48 '90 J-D \$65,000. Dec 1 1920

48 '91 J-D 22,000. Dec 1 1921

Sewer & Fire Department Bonds.

48 '94 F-A \$16,000. Feb 1 1924

Street, Fire and Light Bonds.

48 '94 M-N \$12,300. May 1 1924

Street and Sewer Bonds.

48 '97 A-O \$18,000. Oct 1 1927

Refunding & Improvement Bonds.

3 1/2 '98 A-O \$120,200. Apr 1 1928

Street-Improvement Bonds.

3 1/2 '99 J-J \$1,200. Jan 1 1929

(Subject to call Jan. 1 1904.)

48 '11 M-S 12,800. Sept 1 1921

(Subject to call Sept. 1 1916.)

Refunding Bonds.

3 1/2 '99 J-J \$41,300. Jan 1 1919

(Subject to call Jan. 1 1904.)

Public-Playground Bonds.

48 '11 M-S \$3,700. Sept 1 1931

(Subject to call Sept. 1 1921.)

Garbage Disposal Bonds.

48 '10 M-N \$32,000. May 1 1929

(Subject to call after May 1 1919.)

Municipal Bldg. & Fire Sta. Bonds.

3 1/2 '02 J-J \$18,000. July 1 1932

(Subject to call July 1 1907.)

Fire Department Bonds.

48 '07 A-O \$25,500. Oct 1 1937

(Subject to call Oct. 1 1912.)

Electric-Light Bonds.

48 '08 F-A \$13,000. Feb 1 1928

(Subject to call Feb. 1 1913.)

TOTAL DEBT Dec 9 '11.....\$387,000

Sinking fund.....1,729

Tax valuation 1911.....18,729,510

(Assessment is 1/2 actual value.)

City tax (per \$1,000) 1910.....\$6.50

Population in 1910.....28,523

INTEREST payable by City Treas.

Bonds are all tax-free to holder.

EASTON SCHOOL DISTRICT.

All bonds are exempt from State tax, which is paid by district.

3 1/2 '02 A-O \$50,000. Oct 1 1922

(Subject to call Oct 1 1912.)

18 '07 F-A \$72,000. Aug 1 1924

(Subject to call Aug 1 1914.)

48 '09 M-S \$65,000. Mch 1 1929

(Subject to call Mch 1 1919.)

48 '10 M-S \$17,500. Aug 31 1920

48 '10 M-S 17,500. Sept 1 1920

BOND. DEBT Apr 1 1912.....\$225,500

Value of school prop. 1911.....935,467

Assessed valuation 1911.....17,785,856

School tax (per \$1,000) 1911.....\$7.50

INTEREST on all bonds is payable at the City Treasurer's office or at Easton Trust Co., Easton.

EAST PITTSBURGH.

This borough is in Allegheny Co. Incorporated Apr. 1895. Street 4 1/2% of 1906 and Improvement bonds are tax-free to holder.

Improvement Bonds.

4 1/2 '11 J-J \$11,500.....1914-1936

Street Bonds.

58 J-J \$11,500. Part'y to 1923

58 J-J 14,000. Part'y to 1924

4 1/2 '9 J-J 41,500. Part'y to 1930

4 1/2 '06 J-J 56,000. Jan 1 '13-'34

For maturity, see V. 83, p. 113.

BOND. DEBT Apr 17 '12.....\$132,500

Sinking fund.....18,500

Assessed valuation 1912.....3,461,000

(Assessment about 80% actual value)

Total tax (per \$1,000) 1912.....\$8.00

Boro. tax (per \$1,000) 1912.....\$3.50

Population in 1910.....5,615

INTEREST payable at East Pittsburgh Savings & Trust Co.

EAST PITTSBURGH SCH. DIST.

School Bonds—Tax Exempt.

1 1/2 '06 A-O \$2,500. Apr 1 '13-'17

1 1/2 '06 A-O 8,000. Apr 1 '18-'25

10,000. Apr 1 '26-'29

17,500. Apr 1 '30-'34

BOND. DEBT May 1 1912.....\$55,000

Assessed valuation 1912.....3,155,130

School tax (per \$1,000) 1912.....\$7.50

INT. payable at East Pittsburgh Savings & Trust Co.

EDGEWOOD SCHOOL DIST.

This district is in Allegheny Co.

18 '99 J-J \$10,000.....1912-1916

1 1/2 '07 M-S 10,000.....1912-1921

1 1/2 '08 J-J 5,000. July 1 '12-'16

128,000. July 1 '17-'30

BOND. DEBT Apr 1912.....\$53,000

Assessed valuation 1912.....4,775,530

School tax (per \$1,000) 1911.....\$6.50

INT. at First N. Bank, Swissvale.

EDGEWORTH.

This borough (P. O. Sewickley) is in Allegheny Co. Incorporated 1904.

Sewer Bonds—(Exempt State tax)

18 '06 F-A \$70,000. Aug 1 '12-'35

BOND. DEBT Apr 2 1909.....\$75,000

Floating debt.....11,000

Sinking fund (about).....9,000

LOCKHAVEN (Con.)

TAX-FREE TO HOLDERS.—State tax on bonds is paid by city.

INTEREST payable at the City Treasurer's office.

LOCKHAVEN SCHOOL DIST.

All bonds are tax-free to holder. Issues of '96, '97 & '00 subject to call after 10 years; issue of 1902 subject to call after 15 years.

4 1/2% '00 M-S \$6,000—Mch 1 1920
3.65% '07 F-A 8,000—Aug 1 1917
4% '96 J-J 1,000—June 1 1916
3 1/2% '02 M-N 34,000—May 2 1922
BOND. DEBT May 1912—\$49,000
Val. of school prop. Jan 10 110,500
Assessed valuation 1910—3,394,000
School tax (per \$1,000) 1910—\$6.00

INTEREST payable at District Treasurer's office.

LOGAN TWP. SCH. DIST.

This district is in Blair County. Refunding and Building Bonds.

4 1/2% '07 J-J \$65,000—Jan 1 1922
(Subject to call after Jan 1 1917.)
BOND. DEBT Apr 1911—\$65,000
Floating debt—\$26,000
Sinking fund—20,000
Assessed valuation 1910—3,700,000
School tax (per \$1,000) 1910—\$9.00
Population in 1909 (est.)—11,500

INT. payable at Union Bk., Altoona.

LOWER MERION TOWNSHIP.

This township (P. O. Ardmore) is in Montgomery County.

Sewer Bonds—(Free of tax.)
3 1/2% J-J \$108,000—July 1 '13-'28
(\$40,000 due each 5 years.)
4% '04 J-J \$150,000—Jan 1924-'29
50,000—Jan 1 1924
3 1/2% J-J 50,000—July 1 1923
BOND. DEBT Apr 1912—\$398,000
Sinking fund—43,000
Assessed valuation 1911—18,923,730
(Assessment about 1-3 actual value.)
Township tax (per \$1,000) 1911—\$6.50
Population in 1910—17,671

INTEREST payable at Merion Title & Trust Co., Ardmore.

LOWER MERION TOWNSHIP SCHOOL DISTRICT.

Bonds are all tax-free to holder.

4% '00 J-J \$200,000—July 1 '14-'39
(See V. 85, p. 1513, for maturity.)
3 1/2% '01—\$33,000—1931
4 1/2% '09—18,100—1929
4 1/2% '10 A-O \$60,000—Oct 1 '23-'30-35
20,000—Apr 1 1940
BOND. DEBT Apr 1 '12—\$331,100
Sinking fund—18,392
Assessed valuation 1911—18,282,445
(Assessment about 1-3 actual value.)
School tax (per \$1,000) '10-'11—\$7.50
Population in 1910—17,676

INTEREST payable at Merion Title & Trust Co., Ardmore.

LUZERNE COUNTY.

The county seat is Wilkes-Barre.

Int. payable at Treasurer's office.

Court House Bonds.
4 1/2% '07 J-D \$200,000—1912-1916
300,000—1917-1922
300,000—1923-1927
120,000—1914-1917
140,000—1918-1921
4% '09 A-O 160,000—1922-1925
180,000—1926-1929
200,000—1930-1933
4% '03 F-A 320,000—1912-1927
10,000—1928

Refunding Bonds.
360,000—May 1 '17-'21
4 1/2% '11 M-N 70,000—May 1 '22-'26
20,000—May 1 '27-'31
90,000—May 1 '32-'36

Funding Bonds.
4% '10 F-A \$200,000—Feb 1 '15-'34
BOND. DEBT Jan 1 '12—\$2,430,000
Floating debt—10,232
Sinking fund—97,216
Total valuation 1911—160,268,559
Assess. val. real est. 1912 169,468,332
(Assessment about full value.)
County tax (per \$1,000) '12—\$6.20
Population in 1910—343,180

TAX-FREE.—All bonds of this county are exempt from taxation to holders.

LYCOMING COUNTY.

County seat is Williamsport.

Refunding Bonds.
3 1/2% M-N \$232,000—1918
3% M-S 128,000—Sept 2 1926
(Subject to call Sept 2 1916.)
BOND. DEBT May 6 1912—\$360,900
Assessed valuation 1911—23,719,394
State & Co. tax (per \$1,000) '11—\$9.04
Population in 1910—80,813

MC KEESPORT.

This city is in Allegheny County.

Paving Bonds.
4% M-S \$121,000 serially to Sept '17
42,000—Nov 1 '15-'20
4% '10 M-N 128,000—Nov 1 '21-'36
20,000—Nov 1 '37-'39

Various Purposes.
4% '05 J-J \$50,000—Jan 1 1931
(Subject to call on Jan 1, \$2,000 yearly, 1916 to 1925, and \$3,000 yearly, 1926 to 1931, inclusive.)

Improvement Bonds.
4% J-J \$12,000—Jan 1 '13-'18
21,000—Jan 1 '19-'25
4% '04—85,000—July 1 '14-'36

Water Bonds.
4% '06 M-N \$14,000—Jan 1 '14-'39
4% '09—30,000—Jan 1 '23-'39

Sewer Bonds.
4% '07 J-J \$68,000—Jan 1 '13-'37

City Poor Farm Bonds.
4% '07 J-J \$33,000—Jan 1 '13-'37

BOND. DEBT Dec 1911—\$987,500

Floating debt Apr 3 1911—\$125,782

Sinking fund Dec 1911—254,862

Assessed valuation 1911—24,280,854

(Assessment about 1/2 actual value.)

City tax (per \$1,000) 1910—\$10.73

Population in 1910—42,694

INT. payable by City Treasurer.

TAX-FREE.—The water & gas of 1906, bonds of 1907 and improvement bonds of 1909 are tax-free to holders.

MC KEESPORT SCHOOL DIST.

The 3 1/2% bonds are tax-free to holders.

4 1/2% A-O \$65,000—1924
3 1/2% J-J 69,000—Jan 1 '13-'27
3 1/2% M-N 90,000—May 1 '13-'30
4% '05 J-J 239,000—Jan 2 '13-'34
BOND. DEBT Apr 1 '12—\$468,000
Sinking fund—167,000
NET DEBT Apr 1911—\$301,000
Assessed valuation 1911—24,230,854
(Assessment 40 to 60% actual value.)
School tax (per \$1,000) 1911—\$8.00
Population in 1912 (est.)—45,000

INTEREST on the \$65,000 issue is payable at the Pittsburgh Trust Co. in Pittsburgh; on other loans at National Bank of McKeesport.

MC KEES ROCKS.

This borough is in Allegheny Co.

4% '95—\$40,000—1915
3% '98—22,000—serial
3% '00—15,000—serial
3% '00—115,000—serial

Funding Bonds.
4% '09 A-O \$5,000—Apr 15 1914

10,000—Apr 15 1919

20,000—Apr 15 1924

30,000—Apr 15 1929

TOTAL DEBT Mch 1 1911—\$258,000

Assessed valuation 1910—7,509,000

Tax rate (per \$1,000) 1911—\$8.50

Population in 1910—14,702

MASON TOWN.

This borough is in Fayette County.

Bonds below are tax-free to holders.

Water Bonds.
4 1/2% '10—\$17,000—Aug 1 1940

4 1/2% '10—\$8,000—Aug 1 1940

TOTAL DEBT May 2 1912—\$30,000

Assessed valuation 1911—466,000

Tax rate (per \$1,000) 1911—\$2.00

Population in 1910—890

MEADVILLE.

This city is in Crawford County.

Water Works Bonds.
4% '98 A-O \$153,000—Jan 1 1929

(Subject to call Jan 1 1904.)

4% '03 J-J \$35,000—July 1 1933

(Subject to call 1918.)

Refunding Bonds (Tax free).
4% '05 J-J \$30,000—1935

(Subject to call 1910.)

4% '08 J-J \$8,000—July 1 1936

(Subject to call July 1 1921.)

BOND. DEBT Jan 1 1911—\$276,000

Sinking fund—119,633

Water debt (included)—188,000

Total valuation 1911-12—3,933,429

(Assessment about 50% actual value.)

Total tax (per \$1,000) 1908—\$29.00

Population in 1900—10,291

Population in 1910—12,780

INT. is payable at city treasury.

MEDIA.

This borough is in Delaware Co.

Incorporated Mch. 10 1850. Bonds are taxable.

4 1/2% '09 A-A \$15,000—1914

40,000—1919 & 1924

30,000—1929

4 1/2% '11 J-J 20,000—July 1 '21 & '26

20,000—July 1 1931

3% J-J 5,000—July 1 1914

BOND. DEBT May 1 1912—\$130,000

Sinking fund—16,601

Assessed valuation 1912—2,605,425

(Assessment about 2-3 actual value.)

Borough tax (per \$1,000) 1912—\$8.00

Total tax (per \$1,000) 1911—\$2.50

Population in 1910—3,502

INT. payable in Media, on the 1st at the Charles Nat. Bank; on others at First Nat. Bank.

MERCER COUNTY.

Mercer is the county seat. Bonds are tax-free to holders.

Court-House Bonds.
4% '09 J-D \$360,000—1929

(Subject to call part yrly. from 1911)

BOND. DEBT Jan 1 '12—\$560,000

Floating debt—100,000

Sinking fund—23,000

Assessed valuation 1912—36,876,726

(Assessment about 50% actual value.)

State & Co. tax (per \$1,000) '12—\$9.00

Population in 1910—77,669

INT. payable at Treasurer's office.

MIFFLIN TWP. SCH. DIST.
This district is in Allegheny County. Bonds below are tax-free to holders.

4 1/2% '09 M-S \$65,000—Nov 15 '12-'39

(\$5,000 every 3 years from 1912 to '39 and \$5,000 yearly from 1935 to '39)

4 1/2% '11 J-J \$30,000—due \$5,000 every 5 years beginning July 1 1916

BOND. DEBT June 20 '11—\$73,676

Assessed valuation 1910—4,509,830

School tax (per \$1,000) 1910—\$8.00

MILLVALE SCHOOL DISTRICT.
This district (P. O. Allegheny) is in Allegheny County.

4 1/2% '08 J-J \$7,000—July 1 '13-'36

BOND. DEBT Apr 1 1912—\$66,000

Assessed valuation 1912—\$3,675,500

(Assessment about 4-5 actual value.)

School tax (per \$1,000) 1910—\$6.00

Population in 1909 (est.)—9,000

INT. payable at Bank of Millvale.

MILTON SCHOOL DISTRICT.
This district is in Northumberland County. Bonds below are tax-free to holder.

4% '10 J-J \$32,000—

4% A-O 9,000—

4% '00 J-J 7,000—

4% '04 J-J 8,000—

BOND. DEBT Apr 1911—\$56,500

Assessed valuation 1910—2,336,705

(Assessment about 1/2 actual value.)

School tax (per \$1,000) 1910—\$13.50

Population in 1911 (est.)—7,460

INTEREST at Treasurer's office.

MINERSVILLE SCHOOL DIST.

This district is in Schuylkill County.

4% M-N \$45,000—30 years

(Subj. to call at option of Sch. Board.)

4% '10—\$30,000—

TOTAL DEBT Apr 1 1912—\$75,000

Assessed valuation 1911—1,032,000

(Assessment about 1/2 actual value.)

School tax (per \$1,000) 1911—\$21.00

INTEREST payable at Union Nat. Bank, Minersville.

MONESSEN.

This borough is in Westmoreland County. Incorporated Sept. 3 1898.

Bonds are non-taxable to holder.

Street Improvement Bonds.
4% '07 J-D \$20,000—1924-1935

25,000—1938

Gen. Impt. & Refund. Bonds.

4 1/2% '11 J-D \$130,000—Dec 15 '16-'40

(Part due every five years.)

BOND. DEBT Dec 1911—\$349,500

Floating debt—85,200

Sinking fund—6,647

Assessed valuation 1911—\$5,191,010

(Assessment about 35% actual val.)

Total tax (per \$1,000) 1911—\$24.50

Population in 1910—11,779

INTEREST at Treasurer's office.

MONONGAHELA.

This city is in Washington County.

Street, Building and Garbage-Incinerating Bonds.

4 1/2% '11 M-S \$85,000—Sept 1 1932

100,000—Sept 1 '11-'40

BOND. DEBT May 1 1912—\$136,000

Assessed valuation 1911—2,803,125

Total tax (per \$1,000) 1911—\$25.30

Population in 1910—7,598

INTEREST payable at First Nat. Bank, Monongahela.

MONTGOMERY COUNTY.

County seat is Norristown. All bonds are exempt from taxation, which is paid by the county.

Court House Bonds.
4 1/2% M-S \$850,000—1913-1933

(\$50,000 due every five years.)

Funding Bonds.
4% '06 J-D \$25,000—June 1 1916

200,000—June 1 1921-26-31-36

TOTAL DEBT May 1 1912—\$500,000

Assessed valuation 1911—115,201,200

(Assessment about full value.)

County tax (per \$1,000) 1911—\$3.00

Population in 1900—138,985

Population in 1910—169,590

INT. payable at Norristown.

MOUNT CARMEL.

This city is in Northumberland County. Borough incorp. Nov. 3 1902.

Bonds below are tax-free to holder.

Refunding Bonds.
4% A-O \$34,500—Apr 1 1919

4 1/2% M-N 126,000—1912-1936

7,000—1937

Building Bonds.
4% M-S \$

NORTHAMPTON COUNTY.

Easton is the county seat.
Ref., Fund. & Imp. Bds. (tax-exempt)
\$200,000. Mch 1 '12-29
4s '09 M-S 100,000. Mch 1 '12-29
BOND. DEBT May 1 1912 \$300,000
(Assessment about 2-3 actual value.)
Assessed valuation 1911 \$65,589.48
County tax (per \$1,000) 1911 \$3.00
Population in 1910 127,667
INT. payable at office of County Treas.
INTEREST payable at office of
County Treasurer.

NORTHAMPTON SCH. DIST.

This district is in Northampton County.
4 1/2s '09 J-D \$66,000. Dec 1 '13-39
(Due in odd years, \$4,000 yearly
from 1913 to 1929 incl. and \$6,000
from 1931 to 1939 incl.)
BOND. DEBT Jan 31 '11 75,000
Balance in treasury 18,277
Assessed valuation 1910 4,932,461
Tax rate (per \$1,000) 1910 \$7.50

NORTH BRADDOCK SCH. DIST.

This district (P. O. Braddock) is in
Allegheny County.
High School Bonds.
4 1/2s '08 A-O \$80,000. Apr 1 '21-28
1 5,000. Apr 1 1929
* Bonds are tax-free.
4 1/2s '10 \$33,000.
4 1/2s '11 34,000.
BOND. DEBT May 15 1909 \$170,000
School tax (per \$1,000) 1910 \$7.00
* Bonds are tax-free to holder.

NORTHUMBERLAND COUNTY.

Sunbury is the county seat.
4s \$220,000.
BOND. DEBT May 15 1911 \$592,000
Assessed valuation 1910 \$36,837.218
County tax (per \$1,000) 1910 \$5.00
Population in 1910 111,420

NORWOOD.

This borough (P. O. Norwood Sta-
tion) is in Delaware County. State
tax on bonds below paid by borough.
Sewer & Highway Bonds.
4 1/2s M-S \$9,500. Sept 1 1926
4 1/2s F-A 2,000. Aug 1 1929
5s M-S 2,000. Nov 1 1922
4 1/2s M-S 2,000. Sept 1 1935
4 1/2s J-D 5,000. Sept 1 1938
4 1/2s M-S 50,000. May 1 1941
BOND. DEBT Mch 31 '12 \$69,000
Assessed valuation 1911 1,000,704
Total tax (per \$1,000) 1911 \$21.50
Population in 1910 1,668
INTEREST payable at Delaware
County Trust, Safe Deposit & Title
Insurance Co. in Chester.

OAKMONT.

This borough is in Allegheny Co.
Street & Sewer Bonds.
4s '98 A-O \$30,000. 1917
4s '05 A-O 41,000. 1935
4 1/2s '07 M-N 60,000. Final pay. '34
4s '08 M-N 10,000. Final pay. '37
4s '10 J-D 15,000. Final pay. '34-39
BOND. DEBT May 1912 \$146,000
Sinking fund 18,700
Assessed valuation 1912 4,629,000
(Assessment about 70% actual value.)
Tax rate (per \$1,000) 1912 \$7.50
Population in 1910 3,436
Population in 1900 2,323
INTEREST payable at First Na-
tional Bank, Oakmont.

OAKMONT SCHOOL DISTRICT.

M. W. Bottomfield, District Treas-
urer, P. O. Oakmont.
4s '98 A-O \$18,000. 1917
4s '05 A-O 18,000. 1927
4 1/2s '12 M-N 18,000. 1927
4s '10 J-D 18,000. 1937
4s '11 J-D 20,000. 1942
TOTAL BONDED DEBT (7)
INT. payable at First Nat. Bank,
Oakmont, subject to no deduction
for State tax in Pa.

OIL CITY SCHOOL DISTRICT.

This district is in Venango County.
Bonds below are tax-free to holder.
4s '95 \$2,000.
4s '97 3,000.
4s '98 31,000.
4s '02 11,500.
4s '09 M-N 40,000. 1920-1927
BOND. DEBT May 1912 \$80,000
Assessed valuation 1911 9,987,602
Value of school prop. 1911 \$39,699
School tax (per \$1,000) 1911 \$3.69
Population in 1911 (est.) 18,000
INTEREST payable at City Treas-
urer's office.

OLYPHANT.

This borough is in Lackawanna Co.
Building Bonds (Tax-Free).
4 1/2s '11 F-A \$7,000. Feb 1 1921
20,000. Feb 1 '26 & '31
30,000. Feb 1 '36 & '41
TOTAL DEBT Sept 1911 \$53,690
Sinking fund 4,109
Assessed valuation 1910 7,208,210
Population in 1910 8,505
INT. payable at Olyphant.

OXFORD.

This borough is in Chester County.
Water Bonds.
4s \$54,500.
BOND. DEBT Apr 1911 \$54,500
Floating debt 6,900
Assessed valuation 1910 1,100,000
Total tax (per \$1,000) 1911 \$19.00
Population in 1910 2,390

PARNASSUS SCHOOL DIST.

This district is in Westmoreland Co.
4 1/2s \$48,000.
TOTAL BOND. DEBT (5)

PHILADELPHIA.

Rudolph Blank-
enburg, Mayor; J. M. Walton,
Comp.; W. H. Winter, Sec.
Sinking Fund Comm.; L. Wae-
ner, Chairman.

Philadelphia, co-extensive with the
county of the same name, is the third
city of the United States, and has an
area of over 130 square miles. The
city was founded in 1681 by William
Penn, chartered in 1787, and consoli-
dated in 1854 with numerous outlying
districts and boroughs. Many sec-
tions of the city of Philadelphia still
retain their old names and are con-
stantly referred to as such. Among
these may be mentioned German-
town, Manayunk, Frankford, Brides-
burg, Roxborough, West Philadel-
phia, Richmond, &c. &c. The
county is under city control and has
no separate debt. \$4,225,000 bonds
offered June 18 1912. Vol. 94, p. 1400.

Municipal Purposes
3 1/2s '04 J-J \$16,000,000 & r. July 1934
3 1/2s '02 J-J 5,000,000 & r. July 1 1932
3s '98 J-J 6,160,000 Dec 31 '12-22
3 1/2s '98 J-J 1,120,000 Dec 31 '23-24
1,280,000 Dec 31 1925
4s '98 J-J 1,400,000 Dec 31 '25-27
3 1/2s '07 J-J 125,000 Jan 1 1937
4s '07 J-J 6,000,000 Jan 1 1937
4s '08 J-J 4,875,000 Jan 1 1938
4s '08 J-J 16,000,000 July 1 1938
4s '09 J-J 5,739,700 July 1 1939
3s '00-91 M-N 1,840,000 Nov 1 '12-19
3s '92 J-J 500,000 Dec 31 '12-21
3s '93 J-J 1,050,000 Dec 31 '12-17
4s '93 J-J 875,000 Dec 31 '18-22
3 1/2s '94 J-J 2,480,000 Dec 31 '12-23
3s '95 J-J 1,560,000 Dec 31 '12-24
4s '10 J-J 5,000,000 July 1 1940
4s '11 J-J 2,300,000 July 1 1941
4s '11 J-J 9,750,000 July 1 1941

Refunding Loans.
3 1/2s '97 J-J \$487,500 Dec 31 '12-26
3s '98 J-J 1,044,800 Dec 31 '12-27
3 1/2s '94 J-J 1,632,000 Dec 31 '12-23
3 1/2s '95 J-J 600,000 Dec 31 '12-23
3 1/2s '95 J-J 44,000 Dec 31 1924
3 1/2s '95 J-J 5,000 Dec 31 1924
3 1/2s '95 J-J 1,000 Dec 31 1924

Water Loans.

3s '00 J-J \$3,300,000 July 1 1930
3 1/2s '01 J-J 9,000,000 July 1 1931

Subway Loan.

3 1/2s '94 J-J \$3,000,000 Dec 31 '12-21
87,000 Dec 31 1922

Widening Delaware Avenue.

3 1/2s '96 J-J \$1,300,000 Dec 31 '12-24

Great Crossing Abolition.

4s '07 F-A \$75,000 July 1 1937
4s '08 J-J 1,500,000 Jan 1 1938
4s '09 J-J 1,500,000 July 1 1939

700,000

Registered loans overdue and
yet outstanding \$19,000

INTEREST payable by Farmers'
& Mechanics' Nat. Bank, Phila., Pa.

TAX-FREE.—All bonds are ex-
empt from tax to holders.

TOTAL DEBT, SINKING FDS.,
& C.—The subjoined statement shows
Philadelphia's total municipal debt,
and the sinking fund held by the city
against the same on the dates men-
tioned. (By a decision of the Su-
preme Court of Pennsylvania, dated
May 31 1894, it is held that, within
the meaning of the word "Debt" in
Section VIII, Article IX, of the Con-
stitution of Pennsylvania, the real
debt of the city is the authorized debt
less the amount of the city certificates
purchased and uncanceled in the sink-
ing fund.)

Jan. 1 '12. Jan. 1 '11.

Funded debt, 109,829,800 98,403,800

City loan in
sinking fund, 14,001,200 12,155,600

Net debt, 95,828,600 86,248,200

Warrant debt, 3,363,511 1,244,671

The cash on hand in the city treas-
ury Jan. 1 1912 was \$21,362,504.93,
exclusive of the cash in the sinking
fund, which aggregated \$123,197.02.

The amount of bonded debt re-
deemed by Sinking Fund Commission
during the year 1911 was \$1,037,800.

The Philadelphia & Erie R.R. stock
formerly held by the city among its
assets was sold Nov. 15 1904.

CITY PROPERTY.

The city
owns land, buildings, equipment and
other permanent improvements val-
ued on Jan. 1 1912 at \$270,914,558,
an increase of \$20,563,205 over
Jan. 1 1911.

BORROWING CAPACITY.

Bor-
rowing capacity on Jan. 1 1912, based
upon assessed valuation of Aug. 4 '11
(\$1,533,791,867) was \$8,090,705.69.

ASSESSED VALUATION, & C.

The following shows the assessed
value of property, and the tax rate,
for years indicated. Property in this
city up to and including 1903 was
assessed at about 80% of its actual
value. In 1904, however, values
were increased to nearly real value,
resulting in a decreased tax rate.

Assessed real and tax rate

Years—Personal Value, per \$1,000

1911 \$1,458,851,880 \$8.50

1910 1,358,675,057 15.00

1909 1,317,292,053 15.00

1908 1,287,287,123 15.00

1905 1,186,899,831 15.00

1900 880,935,265 18.50

1890 688,713,518 18.50

1880 536,667,834 20.00

1870 479,776,643 18.00

1860 1,555,697,669 20.00

POPULATION.—In 1910 was 1-

549,008; in 1900 was 1,293,697; in

1890, 1,046,964; in 1880, 847,170; in

1870, 674,022.

PHOENIXVILLE.

This borough is in Chester County.
Incorporated Mch. 6 1849. All bonds
are tax-free to holders.

Refunding & Paying Bonds.

4s '08 M-N \$30,000. Nov 1 '23-33

20,000. Nov 1 '23-33

12,500. 1940

Borough Bonds.

4s A-O \$4,500 r. Matured

(Subject to call after 1904.)

Water Bonds.

4s A-O \$134,900 r. 1914
(Subject to call after 1904.)
BOND. DEBT May 1912 \$201,900
Assessed valuation 1911 5,206,819
(Assessment about 60% actual val.)
Total tax (per \$1,000) '09 \$17.00
Population in 1910 10,743
INTEREST payable in Phoenixville

PHOENIXVILLE SCH. DIST.

4s \$25,000. 1920
4s 29,700. 1930
4s 9,300. 1940
4 1/2s 36,000. 1941
4 1/2s 3,400. 1931
BOND. DEBT May 1912 \$103,400
Sinking fund 6,833
Assessed valuation 1912 5,226,658
School tax (per \$1,000) 1912 \$8.00
INTEREST payable in New York
or Phoenixville.

PITCAIRN.

This borough is in Allegheny Co.
Bonds are all tax-free to holders.

Municipal Building & Sewer Bonds

4s J-J \$8,000. Part yearly

Electric Light Bonds.

4s A-O \$13,600. Part yearly

5s A-O 7,500. Oct 1937

Street Bonds.

4 1/2s M-S \$19,000. Part yearly

5s A-O 7,500. Oct 1937

Demand Notes and Certificates.

6s J-D \$15,964

BOND. DEBT Mch 4 1911 \$54,600

Floating debt 15,965

Assessed valuation 1911 2,527,780

(Assessment about 4-5 actual value.)

Total tax (per \$1,000) 1911 \$21.75

Population in 1910 4,375

INTEREST on building and sewer
bonds payable in Braddock; on other
loans at Pitcairn.

PITTSBURGH.

Wm. A. Magee,
Mayor; E. S. Morrow, Comp.

This city, now known as "Greater
Pittsburgh," is situated in Allegheny
County. Legislature of 1905 passed
an Act providing for the annexation
of Allegheny; on Nov. 18 1907 the
U. S. Supreme Court held the law
valid (U. S. p. 1352), and annexa-
tion became effective Dec. 9 1907.
The boroughs of Sherdan and Mon-
teith were also annexed in 1907.
Beechview annexed on Jan. 1 1909.

INDEBTEDNESS OF GREATER CITY.**Bridge Bonds.**

4s '95 M-N \$750,000 & r. May 1 '25

(Subject to call 1-10 every 3 years.)

4s '09 J-D 31,000. Jan 1 '13-39

4s '09 J-D 16,000. Dec 1 '12-38

4s '09 A-O 27,000. 1912-1929

120,000. 1930-1939

4 1/2s '08 M-N 102,600. May 1 '12-38

4s '11 69,000. 1912-1941

4s '11 121,000. 1912-1942

4s '11 114,000. 1912-1942

4s '11 J-D 15,000. Dec 1 '12-41

4s 135,000

(\$4,500 yearly on Dec. 1.)

4s 350,000

(\$15,000 yearly on Dec. 1.)

4s 300,000

(\$1,000 yearly on Jan. 1.)

4s 333,000

(\$3,000 yearly on March 1.)

Funded Debt Improv'm't Bonds.

4s '83 J-D \$68,000. June 1 '12

5s '83 J-D 1,335,000. June 1 '13

5s '82 J-D 77,000. June 1 '12

Funded Debt Bonds.

4s '70 M-N \$466,000. May 1 '12-27

(\$116,500 due every five years.)

4s '04 J-D \$899,100 & r. June 1934

(Subject to call 1-6 every five years.)

7s '69 1,000. Past due

City Bonds Loan of 1900.

3 1/2s '00 A-O \$200,000 & r. Apr 1 '15-30

(\$700,000 every 3 years.)

Boulevard Bonds.

4s '95 M-N \$250,000. May 1 1925

(Subject to call 1-10 every 3 years.)

Improvement Bonds.

4s '85 J-D \$53,000. Dec 1 1915

4s '85 J-D 3,681,700. Dec 1 1915

4s '07 M-N \$60,500. May 1 '12-27

Public Safety Bonds.

4s '95 M-N \$250,000 & r. May 1 1925

(Subject to call 1-10 every 3 years.)

4 1/2s '08 M-N \$27,000. May 1 '12-38

Fund. Jdg. Debt Loan.

4s '06 J-J \$18,000. July 1 1916

640,000. July 21-26-31-36

4 1/2s '11 M-S 1,029,500. Mch 1 '13-41

Street Imp. Bonds.

4s '09 A-O \$26,400. Apr 1 '13-34

6,500. Apr 1 '35-39

4s '09 A-O 6,800. Apr 1 '13-29

7,000. Apr 1 '30-39

4 1/2s J-D 390,000. Dec 1 '12-40

4 1/2s '11 M-S 60,000. 1912-1921

4 1/2s '11 J-D 495,000. Dec 1 '12-14

4 1/2s '11 A-O 270,000. Oct 1 '12-41

4 1/2s 90,000

PITTSBURGH (Con.)

Refunding Water Bonds.
 4s '93 J-J \$150,000... July 1 1922
 4s '92 J-J 100,000... July 1 1921
City Home Bonds.
 3 1/2s '01 A-O \$30,000... Oct 1 '12-23
 40,000... Oct 1 '22-33
 4s '05 J-D 11,200... June 1 '12-23
 9,000... June 1 '26-33

Sundry Borough Indebtedness.
Beltzhoover Borough.
 5s '05 \$2,500... July 1 1911
Elliott Borough.
 4s '00 \$20,000... June 1 '15-36
 (\$5,000 every 5 years.)
 4s '03 \$28,000... June 1 '12-31
Esplan Borough.
 4s '00 \$7,500... Aug 1 1930
 7,000... Aug 1 1926
Beechview Borough.
 4 1/2s '06 \$5,000... Aug 15 1921
 4 1/2s '08 14,000... May 26 1923
Montooth Borough.
 5s '04 \$7,500... Aug 1 1922
Sheraden Borough.
 4s '05 \$4,500... Aug 1 '12-14
 2,000... Aug 1 1911
 500... Aug 1 1917
 4s '08 11,000... Aug 1 '12-21
 8,000... Aug 1 '22-27
 5,000... Aug 1 '28-27
 4s '01 35,000... Nov 1921
 40,000... Nov 1931
 4 1/2s '04 60,000... '14, '24 & '26
 25,000... 1934
 85,000... Nov 1 '12-37
 (\$17,000 every 5 years.)

INTEREST on bonds of the old city of Pittsburgh payable at City Treasurer's office in Pittsburgh, at Bank of America, N. Y. and Colonial Trust Co., N. Y., and at Pittsburgh Trust Co., on bonds of the old city of Allegheny Int. is payable in Allegheny and at office of T. Whelen & Co. in Philadelphia; on Greater Pittsburgh miscellaneous loan of 1910 Int. is payable at Pittsburgh Trust Co.

TOTAL DEBT, SINK FDS., & C.
 Apr. 1912. Oct. 1 '11.
 \$ \$
 Bonded debt 41,884,461 42,530,860
 Floating debt 732,246 518,706

Total debt 42,616,707 43,049,566
Sinking fund 13,689,027 12,046,026

Net debt 28,927,680 31,003,540
Wat. debt (incl.) 14,121,900 14,603,000
Wat. s.f. (incl.) 1,722,201 1,539,076

The figures of debt for Apr. 1912 given above are those of the city of Greater Pittsburgh. The sinking fund consists of \$9,598,497 bonds and cash to the amount of \$4,000,531.

D E B T. **LIABILITIES.**—Pittsburgh's debt is limited by State Constitution to 7% of assessed valuation.

ASSESSED VALUATION.

1912. 1911.
 \$ \$
 Real estate 754,790,043
 Personal 1,028,340
 Total 746,958,383 755,818,383
 (Assessment about 80% actual value.)
 City tax (p. M.) 13.70
 1910. 1905.

Real estate 747,531,950 462,869,360
 Personal 3,685,015 2,269,895
 Total 751,236,965 465,139,255
 (Assessment about 80% actual value.)
 City tax (p. M.) 7.50 \$13.00

For the year 1911 the assessed valuation of real estate includes the valuation of property to the amount of \$212,748,681 which paid a rural tax (two-thirds of full tax) and \$5,307,949 which paid a so-called agricultural tax or one-half of the full tax rate.

POPULATION.—In 1910 population was 533,905; in 1900 it was 321,616; in 1890 it was 238,617; in 1880, 156,389; in 1870, 86,076. In 1900 population of "Greater Pittsburgh" was estimated to be 565,000.

PITTSBURGH SCHOOL DIST.

Chas. Relsafer Jr., Secretary Central Board of Education.

The various sub-school districts of Pittsburgh have an indebtedness entirely separate from that of the city proper. We give below their bonded debt on Feb. 1 1911, aggregating \$3,667,400, and the assessed valuation of each for 1910.

Sub-School District. Bonded Debt. Val. 1910.

Allen \$31,500 \$3,074,085

Beechview 26,000 1,904,763

Beltzhoover 129,000 5,886,425

Brushton 229,000 25,115,580

Coxfax 133,500 1,004,925

Esplan 37,500 9,594,845

Franklin 128,000 37,252,065

Hiland 605,000 16,737,694

Homewood 250,000 9,409,745

Howard 78,000 3,644,385

Knox 12,000 7,437,119

Lawrence 15,000 52,011,768

Liberty 55,000 12,503,839

Lincoln 175,000 2,470,047

Lucy 25,000 4,175,555

Montooth 6,500 11,839,505

Minesville 190,500 7,098,719

Moorhead 272,000 6,102,205

Morse 36,000 9,694,086

Mt. Albion 148,000 6,842,127

Mt. Washington 27,000 34,264,077

Oakland 153,000 16,707,473

Peebles 238,900 3,988,432

Sheraden 168,500 12,862,020

Sterret 242,000 4,371,248

St. Clair 26,000 1,963,454

Stevens 17,000 9,785,496

Washington 60,000 1,635,331

Westlake 25,500

West Liberty 101,500

PITTSBURGH SCHOOL DIST.

This city is in Luzerne County. Incorporated in 1895.

Improvement Bonds.

4 1/2s '09 M-S \$12,500... Sept 1 1913

4 1/2s '09 M-S \$12,500... Sept 1 '14-38

Refunding Loan.

4s '01 M-S \$33,300... 1916-1926

BOND, DEBT Apr 2 '12... \$133,300

Assessed valuation 1910... 8,688,482

(Assessment abt. 60% actual value.)

City tax (per \$1,000) 1911... \$5.00

Population in 1900... 12,556

Population in 1910... 16,267

INTEREST payable at City Treasurer's office.

PITTSBURGH SCHOOL DIST.

4s '02 \$2,000... Red. in 1912

4s '05 13,000... Red. in 30 yrs.

4s '07 18,000... Red. 5 to 23 yrs.

4 1/2s '09 105,000... Red. 10 to 30 yrs.

BOND, DEBT July 1 1911... \$138,000

Floating debt... \$20,156

Sinking fund... 20,210

Assessed valuation 1911... 8,509,870

School tax (per \$1,000) 1910... \$7.00

INTEREST payable at City Treasurer's office.

PLYMOUTH.

This borough is in Luzerne County.

Funding & Fire Department Bds.

4 1/2s '08 J-J \$27,000... 1914-1934

Street and Sewer Bonds.

4 1/2s '11 J-J \$18,000... (7)

TOTAL BONDED DEBT.

Population in 1910... 16,996

POTTSTOWN.

This borough is in Montgomery Co.

Incorporated Feb. 6 1815. Bonds are tax-free to holders.

Street Improv't & Sewer Bonds.

3 1/2s '99 A-O \$42,000... (Part each five years; last in 1929.)

4s '06 M-S \$25,000... (Due Sept 1 1919, 24, '29, '34 & '39.)

BOND, DEBT April 1912... \$67,000

Assessed valuation 1911... 7,449,723

(Assessment 1/2 to 3/4 actual value.)

Boro. tax (per \$1,000) 1910-11... \$6.25

Total tax (per \$1,000) 1910-11... \$16.25

Population in 1910... 15,599

INTEREST payable at Borough Treasurer's office.

POTTSVILLE.

This borough is in Schuylkill Co.

Incorp. Feb. 19 1828. Consolidated with Borough of Yorkville on April 3 1907. Holders of the bonds given below are liable for the State tax.

Engine House Bonds.

4s M-N \$4,000... \$1,000 yrly

Street Paving Loan.

4s '05 J-J \$15,000... Jan 1 1938

(Subject to call after 1918.)

4s '10 M-S \$50,000... Sept 1 1940

(Subject to call after Sept 1 1920)

Refunding Bonds.

3 1/2s J-J \$29,000... July 1 1929

(Subject to call after 1909.)

4s '11 \$20,000... 1921

(Optional after 1916.)

BOND, DEBT Apr 1 1912... \$127,000

Sinking fund... 8,947

Tax valuation 1911... 7,489,675

(Assessment about 1/2 a full value.)

Boro. tax (per \$1,000) 1911... \$9.00

Total tax (per \$1,000) 1911... \$24.50

Population in 1910... 20,336

INTEREST is payable at the Borough Treasurer's office.

POTTSVILLE SCHOOL DIST.

Bonds are all exempt from State tax, which is paid by district.

Building Bonds.

3 1/2s '09 J-D \$46,000... June 1 1939

(Subject to call June 1 1914.)

Refund'g Bonds—(Tax Exempt.)

3 1/2s J-J \$81,000... 1932

(Subject to call after 1907.)

4s s-a \$3,700... 1924

(Subject to call after 5 years.)

BOND, DEBT Apr 1 1912... \$151,700

Sinking fund... 5,200

Assessed valuation 1912... 7,613,000

(Assessment about 3-5 actual value.)

School tax (per \$1,000) 1912... \$9.50

Population in 1911 (est.)... 24,000

INTEREST at Schuylkill Trust Co., Pottsville.

PROSPECT PARK.

This borough is in Delaware Co.

Tax on bonds below is paid by borough. Bonds are all subject to call 10 years from date.

4s '06 A-O \$6,200... Oct 1 1926

4s '09 M-N 22,000... May 1 '29-30

4 1/2s '04 A-O 13,000... Apr 1 1934

4s '07 J-D 8,500... June 1 1937

4 1/2s '10 J-D 15,000... 1920-1940

4 1/2s '10 J-J 12,000... July 1 1940

BOND, DEBT Oct 2 1911... \$76,700

Sinking fund (bonds)... 8,500

Assessed valuation 1911... 1,033,649

(Assess'm't 60 to 70% actual value.)

Borough tax (per \$1,000) 1911... \$8.00

Total tax (per \$1,000) 1911... \$20.50

Population in 1910... 1,665

INTEREST payable at Borough Treasurer's office.

PUNXSUTAWNEY.

This borough is in Jefferson Co.

Paving Bonds.

4s '07 \$8,000... 1937

(Optional after 1905.)

4s '07 \$5,000... 1927

(Optional after 1905.)

4s '08 \$8,500... Part yearly

4s '09 12,500... Part yearly

4s '08 J-D 40,000... June 4 1938

(Subject to call after June 4 1928.)

Refunding Bonds.

4s '03 \$13,000... 1933

(Optional after 1918.)

Sewer Bonds.

4s '08 \$2,500... Part yearly

Loan of 1904... Part yearly

BOND, DEBT April 1912... \$90,100

Floating debt... 36,790

Sinking fund... 14,088

Assessed valuation 1911... \$2,000,000

(Assess't abt. 40 to 50% actual value)

Borough tax (per \$1,000) 1911... \$12.00

Total tax (per \$1,000) 1911... \$37.00

Population in 1910... 9,058

INTEREST payable at Treasurer's office.

PUNXSUTAWNEY SCH. DIST.

School Bldg. Bonds—(Tax Exempt.)

4 1/2s '07 J-J \$50,000... 1912 to 1937

(10,000 in 1917, 1922, 1927, 1932, and \$15,000 in 1937.)

4s '01 J-J 19,000... 1921

BOND, DEBT May 1912... \$69,000

Sinking fund... 1,000

Assessed valuation 1911... 2,450,000

School tax (per \$1,000) 1910... \$16.00

Population in 1906 (est.)... 7,500

INTEREST is payable at the Punxsutawney National Bank.

RADNOR TWP. SCHOOL DIST.

This district is in Delaware Co.

Bonds are non-taxable to holder.

3s '09 J-J \$20,000... July 1 '15 & '20

20,000... July 1 '25 & '30

10,000... Apr 1 1914

24,000... Apr 1 '19 & '24

24,000... Apr 1 '29 & '34

12,000... Apr 1 1939

BOND, DEBT May 1 1912... \$110,000

Sinking fund... 8,500

Assessed valuation '12-'13... 3,790,600

School tax (per \$1,000) 1912... \$6.00

Population in 1910... 7,094

INTEREST payable at Commercial Trust Co., Philadelphia.

SCRANTON (Con.)

Police & Fire Dept. Bonds.
 4s '04 J-J \$72,000. July 1 '12-'29
 4s '08 J-J 30,000. Oct 1 '12-'26
 4s '08 A-O 15,000. Oct 1 '12-'26
 4s '08 M-N 11,000. Nov 1 '12-'22

Viaduct Bonds.
 4 1/2s '11 A-O \$145,000. Apr 1 '13-'41

Sewer Bonds.
 3 1/2s '00 J-D \$45,000. June 1 1915
 4s '00 J-J 45,000. June 1 1920
 4s '00 J-J 25,000. June 1 1925

4s '04 J-J 24,000. July 1 '12-'33
 4 1/2s '11 A-O 54,000. Oct 1 '12-'38

Bridge and Improvement.
 4s '04 F-A \$44,000. Feb 1 '13-'34

Municipal Improvement.
 4 1/2s '11 J-D \$23,000. Dec 1 1916

City Improvement.
 4s '06 J-J \$17,500. July 1 '12-'16
 (\$3,500 yearly)

4s '08 J-J \$8,000. July 1 '12-'33

4s '01 J-J \$10,000. July 1 1913

Judgment Funding Bonds.
 3 1/2s '03A-O \$16,000. Oct 1 1912
 3 1/2s '03A-O \$8,000. Oct 1 '12-'27-32
 4s '05 A-O 266,000. Apr 1 '15-'35
 (\$55,000 due each five years)

4 1/2s '11 F-A \$210,000. Aug 1 '12-'41

Street Paving Bonds (Assessment).
 4s '08 J-J \$22,000. July 1 '12-'33
 4 1/2s '09 M-N 1,000. Nov 1 1932
 24,000. Nov 1 '23-'34

Redemption Bonds.
 4 1/2s '03J-D \$38,000. June 1 1913
 4 1/2s '03J-D 38,000. June 1 1918
 Total assessed val. 1912 \$81,555.53
 (Assessment about full cash value.)
 1st class property \$7.30
 City tax 2nd class property 4.03
 3rd class property 2.515

TAX-FREE.—All bonds issued by this city are tax-exempt to holder.
 *These figures do not include coal property assessments which are in dispute.

First class is that section of the city wherein the majority of the lots is built upon and improved; second class constitutes unimproved section; third class, farm lands, &c.

Feb. 1 '11, April 4 '10.

DEBT.
 Total bd. debt. 1,281,000 1,304,500
 Floating debt. 351,542 251,494

Tot. mun. dt. 1,632,542 1,555,994
 Less sk. fds. &c. 580,554 469,052

Net debt. 1,051,988 1,086,942

The above-stated assets on Feb. 1 1911 consisted of bonds of the redemption loan series of 1893, amounting to \$50,000, park bonds amounting to \$10,000, judgment fund loan of 1903, \$84,000; paving street intersection 1909, \$23,000; fire-building loan 1909, \$27,000, and \$171,767 13 cash in the sinking fund.

POPULATION.—In 1910 it was 129,867; in 1900 it was 102,028; in 1890 it was 75,215; in 1880, 45,850; in 1870, 35,092; in 1908 (est.), 125,000

SCRANTON SCHOOL DISTRICT.

4 1/2s '03J-D \$100,000. July 1 '13 & '18
 4 1/2s '05J-D 60,000. June 1 '26 & '28
 4 1/2s '01J-D 75,000. June 1 1931
 4s '03A-O 250,000. Oct 1 '15-'33
 (\$50,000 due 1915-'18, 23-'28 & '33.)
 60,000. Aug 1 '14 & '28
 3 1/2s '02 F-A 100,000. Aug 1 '16 & '20
 40,000. Aug 1 1926
 50,000. Aug 1 1932

4 1/2s '05J-J 75,000. July 1 1915-19-20
 4 1/2s '07A-O 120,000. Aug 1 '23 & '27
 100,000. Feb 1 '14 & '17
 4s '07 F-A 100,000. Feb 1 '24 & '34
 50,000. Feb 1 1937
 100,000. Sept 1 '24 & '29
 4s '09 M-S 100,000. Sept 1 '34 & '37
 50,000. Sept 1 1939

BOND. DEBT. Apr 12 '12 \$1,620,000
 Sinking fund (bonds & cash) 403,421
 Sinking fund (bds.) 252,000
 School tax (per \$1,000) 1910 \$7.50
 Value school prop. 1910 \$2,626,367

TAX-FREE.—The bonds are all free from taxation to holders, the tax being assumed by district.

INTEREST payable at office of Treasurer.

SCRANTON POOR DISTRICT.

Bonds are tax-free to holder.
 4s '03 June \$120,000. Aug 1 '12-'23
BOND. DEBT. Apr 1911 \$120,000
INTEREST payable at Dime Deposit & Discount Bk. in Scranton.

SEWICKLEY.

This borough is in Allegheny Co. Incorporated Aug. 30 1853.

Refunding Water Bds.
 (\$8,000. Apr 1 1913
 9,000. Apr 1 1918
 4s '03 A-O 11,000. Apr 1 1923
 14,000. Apr 1 1928
 15,000. Apr 1 1933

Municipal Hall Bonds.
 4s A-O \$24,000. Oct 1 '12-'35
 2,000. Oct 1 1936

Street & Sewer Bonds.
 4,90s '02A-O \$2,000. r. Oct 1 1912
 500. Oct 1 1913

Refunding Bonds.
 \$7,000. Oct 1 '12-'18
 3,000. Oct 1 '19 & '21
 2,000. Oct 1 '20 & '22
 7,500. Oct 1 '23-'27
 2,000. Oct 1 1928
 1,000. Oct 1 1929
 10,000. Oct 1 '30-'34
 2,500. Oct 1 1935

TOT. BD. DT. April 1912 \$121,000
 Floating debt. 3,682
 Assessed valuation 1911 6,390,390
 (Assessment about 88% actual value)
 Tax rate (per \$1,000) 1909 \$7.30
 Population in 1910 4,479

INTEREST on the street and sewer bonds is payable at the First

National Bank, Sewickley; on the refunding bonds at the First National Bank, Sewickley.

SHAMOKIN.

This borough is in Northumberland County. Incorp. Nov. 9 1864. Bonds are all tax-free to holder.

Street Paving Bonds.
 4s '09 M-S \$35,000. May 1 1939
 (Subject to call part in 1914, '19 & '20)

Borough Purposes.
 4s A-O \$15,400. Oct 15 '12-'18
 23,000. Oct 15 '19-'28

Refunding Bonds.
 4s '04 J-D \$9,000. Dec 1 1914
 4s '05 F-A 10,000. Aug 1 1915
 4s '09 J-J 24,000. July 1 1939
 (Subject to call after July 1 1919.)

Fire Bonds.
 4s '05 M-S \$45,000. Sept 1 1935
 (Subject to call \$20,000 after 1910 and \$25,000 after 1915.)

BOND. DEBT. May 1 1912 \$167,400
 Floating debt. 17,800
 Assessed valuation 1911 5,502,191
 (Assessment 50 to 60% actual value.)
 Borough Tax (per \$1,000) 1911 \$9.00
 Total tax (per \$1,000) 1911 \$30.50
 Population in 1910 19,588

INTEREST on refunding bonds of 1909 is payable at National Bank of Shamokin; on other issues at the office of the Borough Treasurer.

SHAMOKIN SCHOOL DISTRICT.

Bonds below are tax-free to holder.
 3 1/2s semi-ann \$33,400r. 1929
 (Subject to call 1919.)
 4s '05 M-N \$75,000. May 1935
 (Subject to call May 1910.)

Refunding Bonds (Continued).
 3 1/2s M-S \$3,800r. 1912
 3 1/2s M-S 12,000r. 1932
 (Subject to call 1907.)

BOND. DEBT. May 1912 \$167,400
 Assessed valuation 1909 5,500,000
 School tax (per \$1,000) 1910 \$12.00

INTEREST is sent to registered holders.

SHARON.

This borough is in Mercer County. Incorp. Oct. 6 1841. Bonds below are tax-free to holder.

Refunding Bonds.
 4s M-N \$66,000. Nov 1 1915

Sidewalk Bonds.
 4s '07 F-A \$1,500. Aug 1 1937
 (Subject to call Aug 1 1917.)

Street Improvement Bonds.
 4s '07 F-A \$60,000. Aug 1 1937
 (Subject to call Aug 1 1917.)

Improvement Bonds.
 4s F-A \$80,000. Aug 1 1933
 (Subject to call Aug 1 1913.)

Sewer Bonds.
 3 1/2s M-N \$60,000. Nov 1 1931
 (Subject to call Nov. 1 1906.)
 1 1/2s F-A \$40,000. Aug 1 1932
 (Subject to call Aug. 1 1912.)
 4s '07 F-A \$38,500. Aug 1 1937
 (Subject to call Aug 1 1917.)

BOND. DEBT. May 17 '10 \$346,000
 Tax valuation 1910 6,653,705
 (Assessment is 1/2 actual value.)
 Borough tax (per \$1,000) 1910 \$14.00
 Total tax (per \$1,000) 1910 30.00
 Population in 1900 8,916
 Population in 1910 15,270

INTEREST payable at the McDowell Nat. Bank in Sharon.

SHARON SCHOOL DISTRICT.

TOTAL DEBT. Nov 1909 \$300,000
 Assessed valuation 1908 \$5,692,306
 School tax (per \$1,000) 1910 \$11.10

SHARON HILL.

This borough is in Delaware Co. Incorporated March 1890.

Street Improvement Bonds.
 5s '02 J-D \$2,000. June 1923
 (Subject to call after June 1 1907.)

4s '06 M-S \$30,000. Feb 1 1936
 (Subject to call Feb 1 1926.)

4s '07 M-N \$5,500. Nov 1 1937
 (Subject to call after Nov. 1927)

Sewer Bonds.
 4s '05 F-A \$15,100. Aug 1 1935
 (Subject to call after Aug. 1920.)

BOND. DEBT. May 2 1912 \$52,600
 Sinking fund .014
 Assessed valuation 1911 1,067,870
 (Assessment about 2-3 actual value.)
 Total tax (per \$1,000) '11 \$20.50
 Population 1910 1,401

INT payable at Treasurer's office.

TAX-FREE.—All bonds, with the exception of the 4s of 1892, are tax-free to holder. The 5s of 1892 were made free from taxation, when held by savings funds, by Act of May 1909.

SHARPSBURG SCHOOL DIST.

School Bonds.
 3 1/2s M-N \$13,000. 1912-1924
 4s '05 M-N 73,000. 1911-1932
BOND. DEBT. Apr 1911 \$87,000
 Assessed valuation 1910 \$4,386,425
 (Assessment 75% to 80% actual val.)
 School tax (per \$1,000) 1910 \$6.50
 Population in 1907 (est.) 8,500

INTEREST payable in Sharpsburg.

SHENANDOAH.

Shenandoah is in Schuylkill Co. Incorporated in March 1863. All bonds free of tax to holders.

Funding Bonds.
 4s J-J \$40,000. 1938

Refunding Bonds.
 4s J-J \$25,000. 1926

Water Bonds.
 4s J-J \$71,116. 1923-1924
 4s '04 M-N 25,000. 1924

BOND. DEBT. Oct 1911 \$161,116
 Floating debt. 20,000
 Assessed valuation 1910 3,051,000
 (Assessment about 1/2 actual value.)
 City tax (per \$1,000) 1910 \$16.00
 Population in 1910 25,771

OPTIONAL.—All above bonds are subject to call at any time.

INTEREST payable at the Citizens' Bank, Shenandoah.

SHENANDOAH SCHOOL DIST.

Bonds issued in 1885 are tax-free to holder; other issues subject to tax. All bonds optional at any time.

4s '85 J-J \$13,200r. 1915
 4s J-J 10,000r. 1915
 4s A-O 20,000r. 1917
 4s J-D 30,000. 1924

BOND. DEBT. Oct 1910 \$73,200
 Floating debt. 27,530
 Sinking fund. 55,373
 Assessed valuation 1909 3,087,895
 Value school property 1910 180,000
 School tax (per \$1,000) 1910 \$18.25

INTEREST at Treasurer's office

SOMERSET.

This borough is in Somerset Co. **Street Improvement Bonds.**
 4 1/2s '09 J-J \$8,000. July 1 '12-'19
 15,000. July 1 '20-'29

Water Bonds.
 4 1/2s '11 J-J \$10,000. 1913-1932
 4 1/2s '11 J-J 15,000. 1915

Sewer Bonds.
 4s A-O \$16,000. 1932
BOND. DEBT. Jan 1 1913 \$64,000
 Sinking fund. 382
 Assessed valuation 1911 1,139,000
 Tax rate (per \$1,000) 1911 \$14.00
 Population in 1910 2,512

SOMERSET COUNTY.

Somerset is the county seat. Bonds are tax-free to holder.

Court-House Bonds.
 4s M-N \$217,000. Nov 1 '12-'34
 (V. 79, p. 2111, for maturity.)

TOTAL DEBT. May 1 1912 \$217,000
 Assessed valuation 1911 \$24,994,018
 (Assessment about 60% actual value)
 State & Co. tax (per \$1,000) '11 \$10.00
 Population in 1910 67,717

INTEREST is payable at Farmers' National Bank.

SOUTH BETHLEHEM.

This borough is in Northampton Co. Incorp. Aug. 25 1865.

Permanent Street Improv't Bonds.
 4s A-O \$15,000. Apr 1 1919
 4s A-O 5,000. Apr 1 1920
 4s J-J 5,000. July 1 1922
 4s '06 A-O 75,000. Oct 1 1936

Improvement Bonds.
 4 1/2s '10 J-J \$21,000. July 1 1940
 (Subject to call after July 1 1920.)

Sewer, Police & Fire-Alarm Bonds.
 4 1/2s '11 A-O \$40,000. Oct 1 1941

Redemption Bonds.
 4s F-A \$69,500. Aug 1 1916

Market Building Bonds.
 4s '07 \$12,000. June 1 1918

Sewer Bonds.
 4s M-S \$100,000. Sept 1 1932
 (Subject to call Sept. 1 1923.)

BOND. DEBT. Apr 1 '12 \$342,500
 Floating debt. 13,970
 Tax valuation 1911 7,327,615
 (Assessment about 2-3 actual value)
 Total tax (per \$1,000) 1911 \$18.50
 Population in 1910 19,973
 Population in 1900 13,241

Bonds are subject to call 15 years from date of issue, at opt. of borough.

INTEREST at office of Borough Treasurer. All bonds are tax-free to holder.

SOUTH BETHLEHEM SCH. DIST.

4s J-D \$39,100. June 1 1932
 (Subject to call June 1 1912.)

BOND. DEBT. Oct 1911 \$140,000
 Sinking fund. 10,000
 Total valuation 1910 7,122,840
 (Assessment about 2-3 actual value)
 School tax (per \$1,000) 1910 \$7.00
 Population in 1911 (est.) 22,000

Bonds are all tax-free to holder.

INTEREST in South Bethlehem at Wilbur Trust Co. and South Bethlehem National Bank.

SOUTH FORK.

This borough is in Cambria Co. **Sewer & Paving Bonds.**
 5s J-D \$25,000. Dec 1 1941
 (Subject to call Dec. 1 1931.)

BOND. DEBT. Feb 19 1912 \$37,000
 Floating debt. 402
 Assessed valuation 1911 784,530
 Tax rate (per \$1,000) 1911 12.00
 Population in 1910 4,592

SOUTH SHARON.

This borough is in Mercer County. Incorporated Dec. 1901.

4 1/2s J-J \$45,000. 1913-1933
 (Part due every 5 years.)

Sewer Bonds.
 4 1/2s '04 J-J \$100,000. July 1 1934

Improvement Bonds.
 4 1/2s '09 M-N \$60,000. May 1 1939
BOND. DEBT. April 1912 \$205,000
 Assessed valuation 1911 6,000,000
 (Assessment about 2-3 actual value.)
 Tax rate (per \$1,000) 1909 \$22.00
 Population in 1910 10,190

INTEREST is payable in South Sharon at Colonial Trust Co.

All bonds are tax-free to holder.

SOUTH SHARON SCH. DIST.

Bonds are all tax-free to holder.

4 1/2s '07 J-J \$50,000. 1937
 5,000. Aug 1 1912
 7,500. Aug 1 1917
 10,000. Aug 1 1922
 12,000. Aug 1 1927

4 1/2s M-N 30,500. 1935
 4 1/2s '08 J-J 30,000. July 1 1938

BOND. DEBT. Oct 1911 \$145,000
 Sinking fund. 32,300
 Assessed valuation 1911 5,622,000
 School tax (per \$1,000) 1910 \$6.25
 Population in 1910 10,190

INTEREST is payable at Colonial Trust Co. in South Sharon or at Pitsburgh.

SPRINGDALE.

This borough is in Allegheny Co. Bonds below are tax-free to holder.

Sewer Bonds.
 4 1/2s '11 M-N \$12,000. May 1 1921

Street Bonds.
 4 1/2s '11 M-N \$2,000. May 1 1921
 8,000. May 1 1926

Water Bonds.
 4 1/2s '11 M-N \$6,000. May 1 1926
 10,000. May 1 1931
 28,000. May 1 '36 & '41

BOND. DEBT. May 1911 \$72,000
 Assessed valuation 1910 1,552,330
 Population in 1910 1,999

INTEREST payable at Springdale National Bank.

STEELTON.

This borough is in Dauphin County. **Filter Plant Bonds (Tax exempt).**
 4 1/2s '08 J-D \$85,000. Dec 1 1923

Sewer Bonds.
 4s \$35,000. 1935

Water Bonds.
 4s \$145,000. 1935

BOND. DEBT. April 1912 \$287,000
 Water debt (included) 145,000
 Assessed valuation 1909 5,846,760
 Population in 1900 12,085
 Population in 1910 14,246

INT. on filter-plant bonds payable at Steelton Nat. Bank in Steelton.

STEELTON SCHOOL DISTRICT.

BOND. DEBT. Apr 1912 \$30,000
 Floating debt. 16,000
 Sinking fund. 34,400
 Value of school prop. 1911 \$410,000
 School tax (per \$1,000) 1911 \$8.50
 Population in 1911 (est.) 14,600

INT. payable at Steelton Nat. Bk. Bonds are tax-free to holder.

STOWE TOWNSHIP.

This township is in Allegheny Co. **Municipal Bldg. & Street Bonds.**
 4 1/2s '09 J-D \$90,000. Dec 1 1939

TOTAL BONDED DEBT. 8,145
 Population in 1910 8,145

STOWE TWP. SCHOOL DIST.

This district is in Allegheny County. Bonds are tax-free to holder.

1 1/2s '07 F-A \$46,000. 1912-1934

TOTAL DEBT. May 6 1912 \$117,500
 Assessed valuation 1911 6,440,000
 School tax (per \$1,000) 1911 \$6.00

TOTAL BOND. DEBT. (7)

SUNBURY.

This borough is in Northumberland County. Incorp. March 24 1797. Bonds are tax-free to holder.

1 1/2s \$65,700. Part yearly.

BOND. DEBT. May 15 1912 \$68,700
 Floating debt. 10,139
 Sinking fund. 10,000
 Assessed valuation 1911 \$4,300,000
 (Assessment about 40% actual val.)
 Total tax (per \$1,000) 1911 \$25.00
 Population in 1910 13,770

INTEREST payable at Sunbury Trust & Safe Deposit Co.

SWARTHMORE SCHOOL DIST.

This district is in Delaware County. Bonds below are tax-free to holder.

4s '06 \$20,000. June 1 1926
 4 1/2s '11 J-D 10,000 c. June 1 '27-'31
 50,000. June 1 '32-'41

BOND. DEBT. April 1911 \$90,000
 School tax (per \$1,000) '11-'12 \$13.00

SWISSVALE.

This borough is in Allegheny Co. **Sewer Bonds.**
 4s A-O \$123,000. 1911-1933

4 1/2s '11 J-J 15,000. July 1 '16-'18

Refunding Bonds.
 4s '06 \$10,000. July 1 1917
 40,000. July 1 '22 & '27
 50,000. July 1 '32 & '37

Street-Improvement Bonds.
 4s J-J \$30,000. 1934
 4s J-J 5,000. 1914

4 1/2s '11 J-J 50,000. July 1 '22-'26

Street Impr. & Fire Bonds. Tax Ex.
 4 1/2s '06 J-J \$63,000. July 2 '12-'36
 (For maturity see V. 83, p. 309.)

BOND. DEBT. Sept 25 '11 \$379,000
 Floating debt. 22,406
 Sinking fund. 7,963
 Assessed valuation 1910 8,575,690
 Borough tax (per \$1,000) 1910 \$7.00
 Population in 1910 7,381

INTEREST on the refunding issue payable at the Swissvale Nat. Bank.

SWISSVALE SCHOOL DISTRICT.

Bonds are tax-exempt.

BOND. DEBT. May 1912 \$162,000
 Assessed valuation 1912 9,750,475
 School tax (per \$1,000) 1912 \$7.00

INTEREST payable at Braddock Nat. Bank, Pa.

TAMAQUA.

This borough is in Schuylkill County. Incorp. in 1833. Bonds are all tax-free to holder.

Paving & Small Pox Bonds.
 4s '06 F-A \$24,000. Aug 1 1926
 (Subject to call Aug. 1 1911.)

Refunding Loan.
 4 1/2s '09 A-O \$19,000. 1919
 (Subject to call after 1904.)

Water Loan.
 3 1/2s '02 s-a \$35,000. 1922
 (Subject to call after 1907.)

Sewer and Refunding Bonds.
 4 1/2s '11 F-A \$45,000. Aug 1 1941
 (Optional after Aug. 1 1921.)

Sewer Loan.
 3 1/2s '04 s-a \$20,000. 1924
 (Subject to call after 1909.)

BOND. DEBT. Apr 1 1912 \$143,000
 Assessed valuation 1912 2,353,044
 (Assessment about 1

TAMAUQA (Con.)—
Tax rate (per \$1,000) 1912.....\$22.50
Population in 1910.....9,462
INT. payable at Treasurer's office.

TARENTUM.

This borough is in Allegheny County. Incorporated in 1842.

Electric-Light Bonds.
5s M-S \$10,000.....1922
(Subject to call \$1,500 yearly.)
4½s'04 J-J \$10,000.....July 1 1934
(Subject to call July 1 1919.)

Sewer Bonds.
5s M-S \$15,000.....Sept 1 1925
(Subject to call Sept 1 1908.)

Funding Bonds.
4s J-D \$13,000.....June 1 1932
4½s'04 J-J \$12,000.....July 1 1934
(Subject to call July 1 1919.)

Street Bonds.
4s J-D \$2,500.....May 1 1932
4s'07 M-N \$20,000.....June 1 '27-'32
(8,000c.....Aug 1 1937)

4½s'10 F-A \$10,000.....Aug 1 1932
Small-Pox.

3½s'06 F-A \$12,000.....Aug 1 1926
(Subject to call after Aug. 1 1911.)

Water-Works-Purchase Bonds.
5s'11 \$100,000.....

Paving Bonds.
5s (Subject to call Sept. 1 1908.)

4s J-D \$5,000.....June 1 1932
4½s'04 J-J \$15,000.....July 1 1934
(Subject to call July 1 1919.)

4s'04 J-J \$7,000.....July 1 1934
4½s'06 J-D \$10,000.....June 1 '26-'31
(5,000c.....June 1 1936)

5s'11 \$10,000.....
BOND DEBT Jan 1 '12.....\$263,560

Assessed valuation 1911.....4,666,650
(Assessment about 80% actual value.)

Tax rate (per \$1,000) 1911.....\$5.00
Population in 1900.....5,472
Population in 1910.....7,414

INT. is payable at the Tarentum Savings & Trust Co. of Tarentum.

TAX-EXEMPT.—The bonds of 1907 are free of tax to holder.

TARENTUM SCHOOL DIST.
TOTAL DEBT Dec 1911.....\$33,000

Assessed valuation 1911.....4,666,650
(Assessment about 80% actual value.)

School tax (per \$1,000) 1911.....\$3.00
INTEREST payable at Tarentum Savings & Trust Co., Tarentum.

TITUSVILLE.
This city is in Crawford County.

First charter Feb. 28 1866; present charter May 23 1880.

Water Bonds—Tax exempt.
3½s J-J \$20,000.....1920

City Bonds—Tax exempt.
3s J-J \$10,400.....1919

3½s --- 41,400.....1920
3½s --- 6,500.....1937

3½s J-J 6,100.....1914
3½s --- 51,000.....1939

GEN. B.D. D'T Apr 1 '11.....\$142,300
Improv't bonds (add'l).....59,689

Sinking fund.....26,723
Assessed valuation 1911.....2,343,682

Tax rate (per \$1,000) 1911.....\$15.00
Population in 1900.....8,244

Population in 1910.....8,533
INTEREST at Treasurer's office.

TITUSVILLE SCHOOL DIST.
4½s'11 A-O \$94,500c & Apr 1 '13-39

2,000c & Apr 1 1940
BOND. DEBT Oct 1 1911.....\$100,000

Assessed valuation 1911.....2,354,085
(Assessment about 1-3 actual value.)

School tax (per \$1,000) 1911.....\$18.00
INTEREST payable in Titusville. Bonds are tax-free.

TURTLE CREEK.
This borough is in Allegheny Co.

Bonds below are tax-free to holder.

Street Bonds.
4½s'10 M-N \$22,000c Nov 1 '15-36

8,000c Nov 1 '37-40
BOND. DEBT Jan 1911.....\$106,000

Sinking fund.....\$5,910
Assessed valuation 1910.....4,269,390

Total tax (per \$1,000) 1910.....\$14.50
Population in 1910.....4,895

TURTLE CREEK SCH. DIST.
BOND. DEBT May 1912.....\$69,600

Assessed valuation 1912.....4,476,950
School tax (per \$1,000) 1911.....\$7.50

TYRONE SCHOOL DISTRICT.
4s --- \$40,000.....

TOTAL BONDED DEBT.....(?)

UNIONTOWN.
This borough is the county seat of

Fayette County. Incorp. in 1796.

State tax on bonds paid by borough.

Building Bonds (Tax Exempt).
4s'06 A-O \$80,000c.....Oct 1 1930

Street Bonds (Tax Exempt).
4s'06 A-O \$50,000c.....Oct 1 1930

Street and Sewer Bonds.
4s M-N \$149,500c.....May 1 1928

(Subject to call May 1 1918.)

Funding Bonds.
3s M-N \$32,000c.....May 1 1919

BOND. DEBT Apr 1912.....\$311,500

Assessed valuation 1911.....7,318,860

(Assessment about 50% actual value.)

Total tax (per \$1,000) 1911.....\$27.50

Population in 1910.....13,344

INTEREST payable in Uniontown at Fayette Title & Trust Co.

UNIONTOWN SCHOOL DIST.
A district in Fayette County.

Bonds are free to holders.

BONDED DEBT May 15 '11 \$233,000

Assessed valuation 1910.....7,102,671

School tax rate (per \$1,000) '10 \$10.00

INT. payable at the Merchants' Nat. Bank in Philadelphia and at Pittsburgh Safe Deposit & Trust Co.

UPPER DARBY TOWNSHIP.
This township is in Delaware County.

Holder of bonds given below pays State taxes.

Funding and Road Bonds.
4½s'10 --- \$28,000.....Oct 1 1940
BONDED DEBT May 1911 \$101,800

Assessed valuation 1910.....\$4,850,000

Tax rate (per \$1,000) '10.....\$7.50
Population in 1910.....5,385

UPPER DARBY TWP. SCH. DIST.
4½s'09 A-O \$36,000c Apr 1 '13-'18

12,000c.....Apr 1 1919
BOND. DEBT Apr 1 1912.....\$48,000

Assessed val., 1911 (est.).....5,000,000

School tax (per \$1,000) 1911.....\$6.00

INTEREST payable at First Nat. Bank, Clifton Heights

VENANGO COUNTY.
Franklin is the county seat. Bonds

are tax-free to holder.

4s J-J \$44,000c.....Jan 1 '12-'14

Bridge Bonds.
4s'09 M-S \$25,000c.....Mch 1 '15-'19

4½s'10 A-O \$175,000c.....1920-1928

BOND. DEBT Apr 1912.....\$304,000

Assessed valuation 1911.....\$24,629,755

(Assessment about 65% actual value.)

County tax (per \$1,000) 1910.....\$5.00

Population in 1910.....56,359

INTEREST payable by Treasurer.

VERONA SCHOOL DISTRICT.
This district is in Allegheny Co.

5s'12 \$70,000.....

TOTAL BONDED DEBT.....(?)

WALL.
This borough is in Allegheny Co.

Street Improvement Bonds.
5s'10 A-O \$35,000.....Oct 1 1940

TOT. BD. DEBT May 11 '12 \$46,000

Assessed valuation 1911.....680,530

Population in 1910.....1,962

WARREN SCHOOL DISTRICT.
School Bonds—Tax exempt.

4s'07 J-J \$49,000c.....June 1 1937

(Subject to call \$11,000 every five years beginning 1907.)

3½s'01 J-J \$50,000c.....July 1 1931

(Subject to call \$10,000 in 1921; \$20,000 in 1926.)

Rouse Estate Bonds (Past due).
4s July 1 \$10,000 Jan 1 '04-'05

BOND. DEBT Oct 1911.....\$105,000

Assessed valuation 1910.....4,847,750

(Assessment about 40% actual value.)

School tax (per \$1,000) 1911.....\$12.50

INTEREST is payable in Warren.

WASHINGTON.
This borough is in Washington Co.

West Washington, with a population of 3,700, was annexed in 1907.

Paving Bonds
4s'09 A-O \$13,000c.....Oct 1 1912

4s'09 A-O \$5,000c.....Oct 1 '12-'21

4s'09 A-O \$4,000c.....Oct 1 '12-'19

4s'04 A-O \$10,000c.....Oct 1 1926

4s'04 A-O \$15,000c.....Oct 1 1927

(125,000c.....Oct 1 '28-'32)

3.6s A-O \$75,000c.....Oct 1 '13-'17

(40,000c.....Nov '18-'21)

4s'02 M-N \$30,000c.....Nov '22-'27

(80,000c.....Nov '23-'26)

5s'10 s-a \$10,000.....Jan 1 '14-'23

(Subject to call.)

Park Bonds
4s'04 A-O \$20,000c.....Oct 1 '21-'22

Funding Bonds.
4s'05 M-N \$4,000c.....Nov 1 1912

4s'05 M-N \$15,000c.....Nov 1 '13-'17

3,000c.....Nov 1 1919

4s'05 M-N \$5,000c.....Nov 1 '12-'18

Sewer Bonds.
4s'02 A-O \$30,000c.....Oct 1 '18-'19

5,000c.....Oct 1 1920

4s'04 A-O \$20,000c.....Apr 1 '23-'24

15,000c.....Apr 1 1923

(10,000c.....Nov 1 1920)

4s'06 M-N \$13,000c.....Nov 1 1921

15,000c.....Nov 1 1925

(40,000c.....Nov 1 '33-'36)

4s'08 M-S \$30,000c.....Sept 1 '34-'36

BOND. DEBT May 1 '12.....\$672,116

Tax valuation 1911.....11,569,530

Tax rate (per \$1,000) 1911.....\$13.00

Population in 1910.....18,778

WASHINGTON SCHOOL DIST.
4s M-S \$3,500.....1912-1912

3½s M-S \$42,000.....1912-1921

(For dates of maturity see V.69,p.613.)

3½s J-D \$3,500.....Dec 1 1922

3½s J-D \$3,000.....Dec 1 1923

5s'04 J-D \$75,000c.....June '14-'24

(\$25,000 due every five years.)

* Free from tax to holder.

4½s'09 M-S \$48,000c.....Sept 1 '18-'29

5,000c.....Sept 1 1930

TOTAL DEBT Mch 1908.....\$224,722

Assessed valuation 1907.....10,517,540

(Assessment about 70% actual value.)

School tax (per \$1,000) 1910.....\$10.00

Population in 1900.....7,176

* Free from tax to holder.

WASHINGTON COUNTY.
Washington is the county seat.

State tax on court-house bonds, 4½s bridge bonds and funding 4s is paid by the county. State tax on road bonds and bridge 4½s is paid by holder.

Court-House and Jail Bonds.
4s'08 F-A \$16,000c.....Aug 1 1912

54,000c.....Aug 1 '13-'15

19,000c.....Aug 1 1916

20,000c.....Aug 1 1917

21,000c.....Aug 1 1918

22,000c.....Aug 1 1919

46,000c.....Aug 1 '22-'23

54,000c.....Aug 1 '24-'25

34,000c.....Aug 1 1926

15,000c.....Dec 31 '12-'14

50,000c.....Dec 31 '15-'19

90,000c.....Dec 31 '20-'25

60,000c.....Dec 31 '26-'28

50,000c.....Dec 31 '29-'30

Funding Bonds.
4s'09 J-J \$4,000c.....July 15 1912

12,000c.....July 15 '13-'14

40,000c.....July 15 '15-'19

Bridge Bonds.
4s'08 A-O \$205,000c.....Oct 1 '14-'28

(Due part yearly.)

4½s'08 J-J \$12,000c.....July 1 '12-'15

12,000c.....July 1 '16-'18

20,000c.....July 1 '19-'22

16,000c.....July 1 '23-'24

40,000c.....July 1 '25-'28

60,000c.....1913-1924

Road Bonds.
4s'04 M-S \$10,000c.....Sept 1 1912

4s'05 J-D \$20,000c.....June 1 '12-'13

8,000c.....Aug 1 1913

18,000c.....Aug 1 1914

13,000c.....Aug 1 1915

12,000c.....Aug 1 1916

9,000c.....Aug 1 1917

4s'07 F-A \$10,000c & Aug 1 '15-'16

90,000c & Aug 1 '17-'23

10,000c.....Aug 1 '13-'17

19,000c.....Aug 1 '18-'19

4s'08 F-A \$35,000c.....Aug 1 '20-'26

19,000c.....Aug 1 1927

20,000c.....Aug 1 1928

28,000c.....Apr 1 '13-'26

4s'09 A-J \$16,000c.....Apr 1 '27-'28

56,000c.....Apr 1 '29-'30

4s'10 J-J \$100,000c.....July 1 1931

4½s'11 J-J \$500,000c.....July 1 '12-'31

BOND. DEBT May 13 '12 \$1,871,000

Cash on hand.....433,467

Assessed valuation 1911.....114,800,000

County tax (per \$1,000) 1912.....\$3.75

WILLIAMSPORT—(Concluded).

Improvement Bonds.	
3 1/2% M-N \$46,900c. Nov 1 1935	(Subject to call Nov 1 1915.)
Grafting Run Bonds.	
3 1/2% F-A \$47,700c. Aug 1 1922	(Subject to call May 1 1912.)
Refunding Bonds.	
3 1/2% M-S \$53,170c. Sept 1 1929	(Subject to call Sept 1 1909.)
BOND, DEBT Apr 1 1912 \$391,138	Assessment debt (add'l)..... 9,387
Sinking fund..... 23,962	Tax valuation 1912..... 15,211,767
(Assessment about 60% actual value)	City tax (per \$1,000) 1912..... \$10.75
Total tax (per \$1,000) 1912..... \$25.00	Population in 1900..... 28,757
Population in 1910..... 31,860	Above bonds subject to State tax.

WILLIAMSPORT SCH. DIST.

Bonds are tax-free to holders.	
4 1/2% J-D \$35,000c. Dec 1 1914	BOND, DEBT Apr 1 1912..... \$35,000
Sinking fund..... 29,112	Assessed valuation 1911..... 15,000,000
(Assess't about 1/2 to 3/4 actual val.)	School tax (per \$1,000) 1911..... \$8.00
INT. payable at West Branch National Bank, Williamsport.	

WOODLAWN.

This place is in Beaver County.	
4 1/2% M-N \$20,000c. May 1 1935	21,000c. May 1 1940
TOTAL BONDED DEBT..... (7)	
Population in 1910..... 1,396	

YORK.

York is the capital of York County. Incorporated as borough Sept. 24 1875; as city Jan. 11 1887. Several suburban districts were annexed early in 1900. The bonds mentioned below are tax-free to holders.	
4 1/2% '03 \$37,000c. 1918, '23 & '33	Highway Improvement Bonds
4 1/2% A-O \$7,500c. Oct 1 1916	(Subject to call after 1906.)
3 1/2% '00 A-O \$15,500c. 1920	(Subject to call after 1910.)
3 1/2% '03 F-A \$66,000c. Aug 1 1933	(Subject to call Aug 1 1923.)
Fire Department Bonds	
3 1/2% '02 F-A \$27,000c. Feb 1 1932	(Subject to call after Feb 1 1922.)
3 1/2% '03 M-N \$18,000c. May 1 1933	(Subject to call after May 1 1923.)
Sewer Bonds	
4 1/2% '03 J-D \$388,000c. Dec 1 '18-'33	

Funding Bonds.

4 1/2% '12 M-S \$51,000c.	(Subject to call May 30 1917.)
BOND, DEBT May 1912..... \$542,500	Sinking fund..... 144,800
Tax valuation 1911..... 25,392,188	(Assessment about 2-3 actual value.)
City tax (per \$1,000) 1911..... \$8.00	Population in 1910 (Census)..... 44,750
INTEREST is payable at York.	

YORK SCHOOL DISTRICT.

4 1/2% '07 J-D \$95,000c. Jun 1 '12-'26	(Due part yearly.)
26,000c. June 1 '26-'27	4 1/2% '09 J-D 14,000c. June 1 1928
3 1/2% '03 J-J 50,000c. & July 1 1933	(Subject to call after July 1 1928.)
3 1/2% '02 M-N 20,000c. May 1 1922	(Subject to call after May 1 1907.)
4 1/2% '08 J-J \$56,000c. Jan 1 1938	(Subject to call Jan. 1 1918.)
4 1/2% '04 J-D 35,000c. June 1 '12-'18	3 1/2% '06 J-J 47,000c. July 1 '16-'25
(Due part yearly.)	
(Subject to call Jan 1 1918.)	BOND, DEBT Apr 1 1912..... \$343,000
Sinking fund..... 19,148	Assessed valuation 1912..... 25,600,000
(Assessment 1/4 actual value.)	School tax (per \$1,000) 1912..... \$7.00
Population in 1910..... 44,750	Population in 1912 (est.)..... 47,000
INTEREST on bonds of 1902 at office of City Treasurer; on coup. bonds of 1903 at Northern Trust Co., Phila.; on bonds of 1904, 1906 and 1908 at Chase National Bank, N. Y.; on issue of 1897 at Corn Exch. Nat. Bk., Phila.	

YORK COUNTY.

York is the county seat.	
4 1/2% '11 A-O \$30,000c. Apr 1 1916	(Subject to call after Apr 1 1914)
Court-House Bonds.	
4 1/2% '08 A-O \$150,250c. 1913-1928	3 1/2% '09 M-S \$130,500c. 1914-1929
Refunding Bonds.	
3 1/2% '09 J-D \$125,000c. 1910-1930	Funding Bonds.
3 1/2% '02 M-N \$152,000c. 1912-1932	Bridge Bonds.
3 1/2% '02 M-N \$39,000c. 1932	BOND, DEBT Apr 1 '10..... \$691,000
Sinking fund..... 144,660	Assessed valuation 1910..... 56,750,000
County tax (per \$1,000) 1910..... \$4.50	Population in 1910..... 136,405
INTEREST payable at office of County Treasurer.	

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax Rate.	Population, 1910.
Mahanoy City (B.), Schuylkill Co.	89,500	22,554	62,124,928	236.00	15,936
Mahanoy City Sch. Dist.	42,281	None	2,163,666	17.00	
Mauch Chunk (B.), Carbon Co.	28,000	500	22,100,000	33.50	3,952
Mechanic's B'g (Bor.), Cumbr. Co.	80,125	None	11,800,908	610.00	4,469
Media School District.	26,000	None	62,500,000	67.00	
Mercer (Boro.), Mercer Co.	36,000	12,600	783,000	69.50	2,026
Meyersdale School District.	49,000	None	900,000	118.00	
Middletown (Bor.), Dauphin Co.	33,800	None	41,600,000	3.50	5,374
Middletown School District.	69,500	None	41,688,440	110.00	
Midland (B.), Beaver County.	28,000	None	995,803	25.00	1,244
Mifflin County.	56,000	8,500	11,241,453	69.00	27,785
Millvale (B.), Allegheny Co.	165,000	None	63,625,375	69.00	7,861
Milton (Bor.), N'thumb'd Co.	41,000	1,800	22,359,540	538.25	7,460
Monaca (B.), Beaver County.	74,000	275	91,552,000	112.00	3,376
Monessen School District.	158,000	None	55,191,010	612.50	
Montoursville, D., Lycoming Co.	32,500	None	66,750,000	113.00	
Mt. Pleasant School District.	67,000	None	22,657,900	610.00	
Nanticoke (B.), Luzerne Co.	125,000	None	66,400,000	67.50	18,877
Nanticoke School District.	135,000	None	66,342,141	610.50	
New Brighton (B.), Beaver Co.	135,000	None	3,585,482	10.00	8,329
New Kensington (B.), Westm. Co.	109,000	2,000	3,700,000	7.50	7,707
New Kensington Sch. District.	75,500	None	5,350,000	110.00	
Northampton (B.), Northam. Co.	60,000	12,000	49,941,225	67.75	8,720
Oil City, Venango County.	84,000	None	29,500,000	27.00	15,657
Paranassus, Westmoreland Co.	49,200	None	11,601,945	69.00	2,788
Patton (B.), Cambria Co.	25,000	890	67,300,440	67.00	3,907
Perry County.	16,170	None	8,048,151	67.00	24,136
Plains Twp. S. D., Luzerne Co.	37,500	3,000	13,661,690	113.00	
Plymouth S. D., Luzerne Co.	54,000	None	23,720,000	28.00	
Potter County.	73,000	None	10,000,000	9.00	29,729
Potter County Poor District.	40,000	None	10,000,000	3.00	
Pottstown School District.	66,000	40,785	6,771,715	27.00	
Rankin School District.	78,000	None	66,814,785	65.50	
Renovo School District.	30,400	None	11,800,000	67.50	
Ridgway School District.	87,500	None	1,787,900	117.00	
Ridley Park School District.	25,000	None	1,700,000	67.50	
Royersford School District.	26,000	1,825	1,825	69.00	
Sayre (B.), Bradford County.	37,500	None	22,175,000	228.00	6,426
Sharpsburg (B.), Allegheny Co.	70,000	None	64,554,130	66.00	8,153
Shippensburg (B.), Camb. Co.	61,900	None	9,915,395	110.00	3,457
Slatton School District.	30,000	3,000	1,468,443	112.00	
Snyder County.	27,500	None	55,884,871	74.50	16,800
Souderton (B.), Montgom. Co.	33,900	3,000	6,922,285	69.00	1,875
South Fork School District.	37,000	None	782,560	115.00	
Southw. Greensburg, Westm. Co.	46,300	10,086	61,034,645	119.00	2,127
South Williamsport Sch. Dist.	29,650	None	6,000,344		
Stroudsburg (B.), Monroe Co.	50,000	186	62,086,900	67.00	3,479
Taylor S. D., Lackawanna Co.	40,000	2,000	27,429,740	113.00	
Tyone (B.), Blair County.	38,400	None	22,990,660	225.00	7,167
Union City (B.), Erie County.	46,118	None	9,856,271	112.00	3,104
Union City School District.	34,500	None	781,982	120.00	
Union County.	49,500	None	68,038,303	64.00	16,249
Vanderrift Heights, Westm. Co.	26,500	None	651,977		3,876
Verona (B.), Allegheny County.	70,000	6,000	62,126,560	610.50	2,849
Warren (B.), Warren County.	190,000	None	64,692,500	613.00	11,080
Waynesboro (B.), Franklin Co.	73,000	None	63,225,000	66.50	7,199
Whitehall Twp. School District	50,000	8,000	3,585,000	26.00	
Wilmington (B.), Allegheny Co.	71,000	5,261	64,099,810	68.00	6,133
Wilton S. D., Lackawanna Co.	25,500	15,765	65,212,410	67.00	
Wyoming County.	50,000	None	24,000,000	28.00	15,509
Wyomissing School District.	24,000	3,400	21,526,000	26.00	

*Figures are for total debt. b Figures are for 1911. d Figures are for 1909. x Figures are for 1912. y Figures are for 1910.

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation. \$	Tax Rate. \$	Popu- lation 1910.
Aiblon (B.), Erie County	28,000	None	657,700	---	1,534
Ashley (B.), Luzerne County	63,500	26	62,240,043	---	5,601
Avalon School District	46,000	None	64,444,030	68.00	---
Bangor (B.), Northampton Co.	43,400	None	22,455,000	18.33	5,369
Barnesboro School District	30,500	3,000	651,000	245.00	---
Beaver Falls Sch. Dist.	121,500	None	25,442,920	111.00	---
Bedford County	60,000	None	12,098,829	67.00	38,879
Bloomsburg (T.), Columbia Co.	76,855	None	2,650,000	9.00	7,413
Bradford School District	32,500	None	65,000,000	111.00	---
Bridgeport (B.), Montg. Co.	31,821	---	---	---	3,812
Bridgeville (B.), Allegheny Co.	66,000	None	1,271,610	66.50	1,983
Bridgeville School District	40,000	None	1,268,870	68.50	---
Bristol Twp., Bucks Co.	41,667	6,358	61,145,025	10.00	1,992
Bristol School District	44,500	2,354	62,601,440	67.50	---
Brownsville Boro. Sch. Dist.	35,000	None	960,000	612.00	---
Butler County	157,500	None	26,908,878	64.25	72,689
Butler Co. Poor Dist.	49,000	None	26,908,878	61.75	---
California, Washington County	30,000	8,000	2,908,570	612.00	2,230
Cambria Sps. (B.), Crawford Co.	47,000	10,500	6999,355	116.00	1,514
Carbon County	29,500	None	27,675,000	63.50	52,846
Carbondale (C.), Lackaw. Co.	51,000	2,500	3,153,000	69.00	17,040
Carbondale School District	71,919	---	---	---	---
Carlisle School District	27,000	3,500	4,798,900	67.00	---
Chartiers (Twp.), Allegheny Co.	25,000	---	---	---	5,250
Chartiers Township Sch. Dist.	85,000	1,500	64,700,000	66.00	---
Cheltenham Twp., Sch. Dist.	165,000	None	10,632,615	66.00	---
Clairton, Allegheny County	177,000	None	24,894,980	612.25	3,326
Cleardale County	35,700	8,767	20,635,953	65.00	93,768
Cleardale Co. Poor District	25,000	None	20,386,290	62.50	80,614
Cleardale School District	85,500	None	2,965,150	112.00	---
Coal Twp. School District	64,021	---	---	---	---
Columbia School District	46,000	24,000	611,500	67.00	---
Conway (B.), Beaver Co.	26,000	1,468	7753,742	---	1,483
Coraopolis School District	65,000	---	64,217,230	68.00	---
Danville (B.), Montour Co.	120,800	3,000	2,378,672	8.90	7,317
Darby (Bor.), Delaware Co.	44,000	None	62,847,245	67.50	6,305
Darby School District	72,500	---	---	---	---
Delaware County	155,000	None	60,845,191	63.50	117,906
Dorranstown, Luzerne Co.	70,000	---	---	---	---
Dravosburg School District	38,000	None	63,492,042	66.00	4,046
Du Bois (B.), Clearfield Co.	191,500	---	---	---	---
Du Bois School District	202,200	8,987	23,000,000	120.00	---
East Pike Run Sch. Dist.	31,000	---	---	---	---
East Wash'n (Bor.), Wash. Co.	74,500	---	62,104,744	---	---
Elizabeth (Bor.), Allegheny Co.	38,000	None	1,607,545	67.50	1,300
Ellwood City School District	30,500	None	1,099,170	110.00	2,311
Fayette County	27,000	None	1,817,965	612.00	---
Ford City (B.), Armstrong Co.	56,000	None	866,000,000	68.00	167,444
Franklin School District	46,500	---	865,385	---	4,850
Gallitzin (Boro.), Cambria Co.	26,500	1,912	55,444,000	68.00	---
Gettysburg (Boro.), Adams Co.	31,000	None	552,230	---	3,504
Girardville School District	24,400	12,343	1,114,000	17.00	3,495
Glenfield (B.), Allegheny Co.	30,900	---	---	---	---
Greenville (Boro.), Mercer Co.	42,700	50	4,300,000	121.00	948
Grove City School District	43,000	---	2,410,600	111.00	5,909
Harmony Twp. School Dist.	95,000	2,350	900,000	113.00	---
Hays Sch. Dist., Allegheny Co.	35,000	3,000	4,081,341	68.00	---
Hazle Twp. S. D., Luzerne Co.	60,000	None	721,000	110.00	---
Hollidaysburg (B.), Blair Co.	65,000	None	2,200,560	621.50	---
Ingram (B.), Allegheny Co.	100,000	10,000	1,500,000	66.50	3,734
Jeannette (B.), Westmoreland Co.	138,000	7,200	2,232,330	118.00	2,037
Jeannette School District	64,000	1,193	3,450,000	9.00	8,077
Jefferson County Poor District	65,000	None	4,500,000	68.00	---
Jenkintown (Bor.), Montg. Co.	77,000	None	13,305,507	66.50	---
Jersey Shore (Bor.), Lyco. Co.	76,900	---	1,362,150	10.00	2,968
Jersey Shore School District	36,400	None	1,222,978	616.50	5,381
Juanata (Boro.), Blair County	114,500	None	21,500,000	112.00	---
Juanata County	51,431	None	1,750,000	66.00	5,285
Kane (Boro.), McKean Co.	32,500	None	4,561,603	610.00	15,013
Kennett Sq. (Boro.), Chester Co.	42,500	---	---	---	---
Lansdowne School District	60,000	None	1,949,438	611.60	6,621
Larksville (B.), Luzerne Co.	50,000	None	1,000,000	6.00	2,044
Larksville School District	27,000	None	2,530,000	110.00	---
Leechburg (B.), Armstrong Co.	26,000	None	685,590	631.21	9,288
Lehighton (B.), Carbon Co.	67,000	14,123	660,906	46.00	5,313
Lewistown School District	63,500	None	---	68.00	---

POPULATION OF STATE.—

1910	202,322	1880	112,216	1820	72,740
1900	184,735	1850	91,532	1810	72,674
1890	168,493	1840	78,065	1800	64,273
1880	146,608	1830	76,748	1790	59,098
1870	125,015				

* Includes 31,181 negroes. x Includes 30,697 negroes.

CITIES, COUNTIES AND TOWNS IN THE STATE OF DELAWARE.

DOVER.

This town is in Kent County.

Street and Improvement Bonds.

4½s '09 A-O \$75,000. Oct 1 1959

(Subject to call after Oct. 1 1929.)

4½s '09 J-D \$25,000. Dec 1 1959

(Subject to call after Dec. 1 1929.)

— \$43,000

BOND, DEBT Apr 1910 \$145,000

Assessed valuation 1909—2,503,178

Population in 1900—3,329

Population in 1910—3,720

INTEREST on bonds of 1909 payable at Farmers' Bank of Dover.

KENT COUNTY.

County seat is Dover.

County Bonds.

4s M-N \$40,000. Oct 1 1913

BOND, DEBT May 13 1912 \$40,000

Floating debt certificates—45,000

Total assessed val. 1911—17,538,576

(Assessment about 70% actual val.)

County tax (per \$1,000) 1911—\$4.50

Population in 1910—32,721

INTEREST is payable at the Farmers' Bank, Dover.

NEWARK.

Newark is in New Castle Co. In-

corp. 1852; re-incorp. 1887.

Refunding Water Bonds.

4s J-D \$33,000. Oct 1 1916

(Subject to call after 1906.)

Electric Light.

5s J-D \$2,500. Oct 1 1916

BOND, DEBT May 1 1912—\$37,500

Floating debt—\$8,000

Assessed valuation 1911—806,625

(Assessment about 2-3 actual value.)

Town tax (per \$1,000) 1911—10.00

Population in 1900—1,213

Population in 1910—1,913

INTEREST is payable at the National Bank of Newark, Delaware.

NEW CASTLE COUNTY.

County seat is Wilmington

Refunding Bonds.

4s '07 J-D \$130,000. Dec 1 '12-24

For Benefit of Trustees of Poor.

4½s J-D \$10,000. Dec 1 1912

— \$20,000. Dec 1 1913

Highway Bonds.

4½s '07 \$50,000. June 1 '26-30

60,000. June 1 '31-34

4½s '08 J-D 80,000. Dec 1 '35-40

100,000. Dec 1 '41-45

4s '09 J-J 50,000. July 1 '45-49

45,000. July 1 '50-52

4s '09 J-J 45,000. July 1 '53-55

4s '10 J-J 60,000. July 1 '56-59

20,000. July 1 1960

4s '09 J-J 80,000. July 1 '61-64

75,000. July 1 '65-69

4s '11 J-J 120,000. July 1 '50-51

Bridge Bonds.

5s '03 J-M-N \$20,000. Sept 1 '12-13

4s J-J 20,000. July 1 '14-15

Refunding Court House Loan.

3½s J-J \$60,000. July 1 '14-16

9,000. July 1 1921

Work House Bonds.

4s '05 J-J \$69,000. July 1 1925

4s '05 J-J 100,000. July 1 1930

TOTAL DEBT Apr 1 '12 \$1,115,000

Total assessed val. 1911—57,925,996

(Assessment about 2-3 actual value.)

County tax (per \$1,000) 1911—\$5.50

Population in 1900 (Census)—109,697

Population in 1910—123,188

The workhouse bonds, while issued

and guaranteed by the county, are a

charge upon the Trustees of New

Castle County Workhouse. Interest

and principal are payable by Trustees

INTEREST payable at Wilmington at Farmers' Bank.

SUSSEX COUNTY.

Georgetown is the county seat.

4s J-J \$32,000. July 1 '12-22

BOND, DEBT Apr 1912—\$32,000

Assessed valuation 1911—14,653,065

(Assessment about ½ actual value.)

County tax (per \$1,000) 1911—\$7.00

Population in 1910—46,413

INTEREST is payable at the Farmers' Bank, Georgetown.

WILMINGTON.

This city is in New Castle County.

City may borrow up to 10% of

assessed val. \$100,000 bonds offered

May 29. V. 91, p. 1403. Loans

now outstanding are as follows:

Park Loan.

\$2,700. Apr 1 1915

5,800. Oct 1 1915

40,800. Apr 1 1916

47,500. Oct 1 1916

39,000. Apr 1 1917

14,200. Oct 1 1917

4½s '11 A-O 58,150. Oct 1 1934

41,850. Apr 1 1935

Refunding Water Bonds.

4½s '11 A-O \$45,000. Oct 1 1934

Water Bonds.

\$13,700. Oct 1 1914

34,700. Apr 1 1915

11,600. Oct 1 1915

7,400. Oct 1 1913

4½s '33 A-O 35,700. Apr 1 1914

16,900. Oct 1 1914

4s '33 A-O 18,000. Oct 1 '19-20

7,000. Oct 1 1921

30,000. May 1 1913

1s g '07 M-N 150,000. May 1 '14-17

150,000. May 1 '18-20

4s g '09 s-s 60,000. May 1 1922

15,000. May 1 1923

4s g '10 M-N 45,000. May 1 1923

60,000. May 1 1924

140,000. May 1 '25-26

4s '05 J-D 170,000. June 1 1912

(Subject to call.)

4½s '11 A-O 45,000. Oct 1 1934

4s '12 A-O 45,000. Apr 1 1935

Street and Sewer Bonds.

4s '03 A-O 68,200. Apr 1 1931

31,800. Oct 1 1931

60,200. Oct 1 1931

4s '09 A-O 94,750. Apr 1 1932

97,600. Oct 1 1932

22,450. Apr 1 1933

33,100. Apr 1 1933

4½s '11 A-O 103,550. Oct 1 1933

108,650. Apr 1 1934

8,700. Oct 1 1934

Sinking Fund Bonds (Outstanding)

4s & 4½s A-O \$1,791,100—1912-1931

(Part due each April 1 and Oct. 1.)

BOND, DEBT May 3 '12 \$3,766,500

Assessed valuation 1911—58,888,696

(Personal property not taxed.)

Real value (est.)—80,000,000

Total tax (per \$1,000) 1911—\$15.00

Population in 1900—76,808

Population in 1910—87,411

INTEREST on water bonds of 1907 is

payable at the Union Nat. Bank of

Wilmington; on all other loans at the

office of the City Treasurer.

WILMINGTON SCHOOL DIST.

4½s '07 M-N \$80,000. May 1 '13-15

4½s '08 J-D 20,000. June 1 1916

4½s '09 M-N 20,000. May 1 1919

4½s '10 P-A 20,000. Feb 1 1920

4½s '12 M-N 20,000. Apr 1 1923

4½s '12 M-N 20,000. May 1 1925

BOND, DEBT Apr 6 '12—\$140,000

Mortgage debt 5%—10,000

Assessed valuation 1911—53,888,696

School tax (per \$1,000) 1911—\$4.80

INTEREST is payable at the Union Nat. Bank of Wilmington.

LOANS—

Name and Purpose.

Interest—Rate. Payable. When Due. Outstanding.

Insane Hospital Loan, 1911 (Series

A) c—4 J-J Jan. 1 1926 300,000

(Subject to call after Jan. 1 1921.)

Insane Hospital Loan (Ser "B") c—4 J-J July 1 1926 300,000

(Subject to call after July 1 1921.)

Public-Highway Loan, 1911 (Series

A) c—4 J-J Jan. 1 1926 250,000

(Subject to call after Jan. 1 1921.)

Sanatorium Bonds, 1911—3½ J-J Jan. 1 1926 100,000

State Roads Loan, 1911 (Series D) c—3½ F-A Feb. 1 1926 1,000,000

(Subject to call after Feb. 1 1921.)

Public Highway Loan, 1910 (Ser. B) c—4 J-J Jan. 1 1927 250,000

(Subject to call after Jan. 1 1922)

State Roads Loan, 1911 (Series E) c—3½ F-A Feb. 1 1927 1,000,000

(Subject to call after Feb. 1 1922.)

TOTAL DEBT, SINKING FUNDS, ETC.—The subjoined statement

shows Maryland's total State debt, and the sinking fund held by the State

against the same on the dates named.

Total funded debt—Sept. 30 '11, Sept. 30 '10, Sept. 30 '09, Sept. 30 '08.

Sinking funds, &c.—\$10,428,926 \$7,529,926 \$6,718,926 \$6,078,926

\$6,693,350 \$6,308,950 \$6,038,950 \$5,712,282

Net debt—\$3,735,076 \$1,220,976 \$679,976 \$366,644

* The \$6,693,350 included in "sinking funds, &c." on Sept. 30 1911

above, was composed of \$1,500,000 mortgage bonds of the Northern Central

Ry., \$5,117,380 stocks, bonds and cash in the various sinking funds,

and \$76,470 stock in various companies.

As against the net debt of \$3,735,076 Sept. 30 1911, the State had as an

offset her unproductive stocks, amounting to \$1,099,627, and \$794,966 due

from Accounting Officers and Incorporated Institutions.

The receipts of the State for the year ending Sept. 30 1911 amounted to

\$8,706,493.45, balance in treasury Sept. 30 1910, \$875,111.16; total,

\$9,581,604.61; disbursements, \$8,110,083.97. The cash balance in the

treasury on Sept. 30 1911 amounted to \$1,471,520.64

ASSESSED VALUATION, ETC.—The following table shows the total

funded debt, available assets, assessed valuation and tax rate.

Years. Total Funded Debt. Available Assets. Assessed Val. Tax Rate

1911—\$7,529,926 \$6,308,950 \$974,398,786 1.60

1910—6,718,926 6,038,950 820,831,339 1.60

1909—6,078,926 5,712,282 794,929,222 1.60

1908—5,978,926 5,416,025 815,960,646 1.60

1907—5,329,926 5,439,057 712,455,956 2.35

1906—6,309,326 3,424,057 616,719,782 1.77½

1895—8,804,986 5,679,733 534,930,476 1.77½

1890—10,691,124 6,278,907 482,184,824 1.77½

1880—11,277,110 3,649,442 459,187,408 1.87½

DEBT LIMITATION.—There is nothing in the Constitution of Maryland

limiting the power of the Legislature to authorize bond issues either by

the State or by its municipalities, except that in Section 34, Article 3, we

find that "the credit of the State shall not in any manner be given, or

loaned to, or in aid of any individual, association or corporation; nor shall

the General Assembly have the power in any mode to involve the State in

the construction of works of internal improvement, nor in granting any

aid thereto which shall involve the faith or credit of the State." No

ANNAPOLIS (Con.)

Permanent Improvement Bonds.
 4s '00 \$96,000
 BOND, DEBT Apr 1912 \$337,666
 Sinking fund 29,413
 Assessed valuation 1908 4,037,196
 City tax (per \$1,000) 1908 50.00
 Population in 1900 8,525
 Population in 1910 8,600
 INT. is payable at Farmers' National Bank, Annapolis.

ANNE ARUNDEL COUNTY.

Annapolis is the county seat.
Funding Bonds.
 4s '06 J-J \$225,000 July 1 '16-56 (\$25,000 due every five years.)
 BOND, DEBT Apr 1912 \$337,666
 School Bonds \$100,000 July 1 '12-28
 5s '08 J-J \$22,000 1928
 Assessed valuation 1911 \$20,300,000
 County tax (per \$1,000) 1911 \$4.54
 Population in 1910 39,553
 INTEREST payable at Farmers' Nat. Bank, Annapolis.

BALTIMORE.

J. H. Preston, Mayor; R. Gwinn, Register.
 Incorporated in 1797. A new charter for Baltimore was enacted by the Legislature March 22, 1898. A bill passed in 1912 by the Legislature proposing a new charter was vetoed by the Governor, V. 91, p. 1131. The Court of Appeals on Nov. 24, 1911 declared valid the \$1,000,000 Jones Falls Boulevard bonds, \$100,000 of which have been sold. See V. 93, p. 1488. The loans outstanding Dec. 31, 1911, were as follows:
Dock and Pier Loans.
 4s '10 A-O \$565,000 April 1 1960
 4s '11 M-S 200,000 Mech 1 1961
Funding.
 3 1/2s '96 J-J \$1,453,300 July 1 1936 Four Million.
 3 1/2s '95 M-S \$4,000,000 Mech 1 1945 Consolidated Refunding.
 3 1/2s '90 J-J \$5,000,000 July 1 1930 Funding Loan.
 5s '78 M-N \$1,000,000 July 1 1916 Jones Falls Imp. Loan.
 4s '11 M-S \$100,000 Mech 1 1961 Annex Improvement Bonds.
 4s J-D \$2,000,000 June 1 '54 Conduit Loan.
 3 1/2s '99 J-J \$1,000,000 Jan 1 1922
 3 1/2s J-J 1,000,000 Jan 1 1928
 4s '09 J-D 830,000 Dec 1 1958 Refunding.
 3 1/2s '00 J-J \$4,300,000 Jan 1 1940 Harford Run Improvement.
 4s J-J \$250,000 Jan 1 1920 Internal Improvement.
 3 1/2s J-J \$4,850,000 July 1 1928 McDonough Extension 1893.
 5s M-S \$280,000 Sept 1 1916 Public Improvements.
 3 1/2s '93 J-J \$6,000,000 Jan 1 1940 Fire Engine House Loan.
 4s '06 J-J \$1,000,000 June 1 1957 School Bonds.
 4s '09 J-D \$1,000,000 June 1 1957
 4s '11 M-S 500,000 Mech 1 1961 Patterson Park.
 4s Q-J \$200,000 Oct 1 1920 Paving.
 4s '81 M-N \$500,000 Nov 1 1920
 4s '11 F-A 500,000 Aug 1 1951 New Sewerage Improvement.
 3 1/2s A-O \$9,000,000 Oct 1 1930 Water.
 5s M-N \$5,000,000 July 1 1916
 4s M-N 500,000 Nov 1 1922
 4s M-N 1,000,000 Nov 1 1926
 3 1/2s J-J 1,000,000 Jan 1 1943 Public Park Improvement.
 4s '08 M-N \$1,000,000 May 1 1955 Western Maryland.
 4s '82 J-J \$684,000 July 1 1923
 3 1/2s '87 J-J 1,704,000 Jan 1 1927 Refunding Western Maryland R.R.
 3 1/2s '00 M-S \$875,000 Mech 1 1950
 3 1/2s '02 J-J 1,000,000 Jan 1 1952 Burnt District Improvement Bonds.
 3 1/2s '05 J-D \$6,000,000 June 1 1954 Overdue stock, no int. allowed, 4.08%
 * Payable on or after this date at option of city.

INTEREST on all Baltimore City stock is payable by check mailed direct to the holder. Checks will be made payable either in New York or Baltimore, at the holder's option.

TAX-EXEMPT.—With the exception of the Western Maryland 1927 loan, the bonds are exempt from State of Maryland taxes. None of the bonds are liable for city taxes.

TAX-EXEMPTION FEATURE FOR CORPORATION PURPOSES ON INVESTMENTS IN CITY LOANS ABOLISHED.—By Chapter 467 of the Laws of 1909, the right of corporations holding investments in stock debt of the City of Baltimore to receive a credit on their taxes to the extent of their investment in such debt is taken away on certain future issues of bonds, even though the city may pay the annual State tax on such debt. The law provides that no credit shall be allowed to any such corporation by reason of any investments in the stock debt of the City of Baltimore that shall be hereafter issued under the loans authorized by Chapters 274, 338 and 349 of the Acts of the General Assembly of Maryland for 1904, known as the Annex, Park Extensions and Sewer Loans, respectively, or under any other loans that may be hereafter authorized by the General Assembly of Maryland; provided, however, that a credit shall be allowed to any such corporation by reason of its ownership of Baltimore City Burnt District Loan Stock, issued under Chapter

468 of the Acts of 1904, the Water Loan issued under Chapter 246 of the Acts of 1902 and the Conduit Loan issued under Chapter 246 of the Acts of 1902, whether heretofore or hereafter issued.

TOTAL DEBT, SINK. FUND, &c.

City of Baltimore, Md.
 Dec. 31 1911.
 Gross water debt \$9,500,000
 Water sinking fund 4,923,833

Net water debt \$4,576,167
 Bonded and floating debt (other than water) \$55,303,891
 Sinking fund (other than water) 18,188,628

Net general debt \$37,115,263
 Total bond, & float. debt \$64,803,891
 Total sinking funds \$23,112,461

Net gen. and water debt \$31,691,430

The city's holdings in the Western Maryland were sold in June 1902 for \$8,751,370.45. V. 74, p. 999. The disposition made of this sum was fully given in V. 75, p. 202—\$4,263,000 being deposited with several local banks and trust companies for a fixed period of 25 years at 3 1/4% interest, and \$65,909.66 invested in city loans, these sums being set aside to meet the Western Maryland bonds for the payment of which the city is responsible. The remainder was deposited at 3 1/4%, subject to withdrawal on 30 days' notice, and was withdrawn after the city's great conflagration in 1904. Against the net debt of \$41,691,430 on Dec. 31 1911, the city reports productive assets amounting to \$17,547,063.

On Dec. 31 1911, besides the above assets, the city held unproductive assets to the amount of \$5,000,000, representing the cost of the new Court House and City Hall. The value of city property, excluding the new Court House and City Hall, was \$15,000,000.

ASSESSMENT VALUATION, &c.—

1911. 1910.
 Real est. \$372,651,502 \$361,650,644
 Personal 351,148,838 336,484,624
 Total 723,800,340 698,135,268
 (Assessment about 80% cash value.)
 Tax (p. M) \$18.90 \$19.80

1905. 1900.
 Real est. \$259,791,488 \$247,505,366
 Personal 243,352,734 140,736,564
 Total 503,144,222 388,241,930
 (Assessment about 80% cash value.)
 Tax (p. M) \$23.50 \$18.475

POPULATION.—In 1910 was 558,485; in 1900 it was 508,957; in 1890 it was 434,439; in 1880 it was 332,813; in 1870 it was 207,954.

CAMBRIDGE.

This town is in Dorchester County. Bonds are exempt from all taxes.

Street Bonds.
 5s '10 J-J \$48,000 July 1 '12-'33
 BOND, DEBT Apr 1911 \$55,000
 Floating debt \$13,000
 Assessed valuation 1910 2,835,281
 Population in 1910 6,407

CECIL COUNTY.

County seat is Elkton.

Road Bonds.
 5s '08 J-J \$60,000 July 1 1918
 5s '08 J-J 25,000 July 1 1928
Permanent Imp. Bonds.
 5s '08 \$15,000 July 1 1928
 BOND, DEBT Apr 1912 \$100,000
 Assessed valuation 1911 19,945,249
 County tax (per \$1,000) 1911 \$10.50
 Population in 1910 23,759
 INT. pay. in Elkton at Second Nat. Bank and Nat. Bank of Elkton.

CUMBERLAND.

Cumberland is the county seat of Allegany County. Bonds tax-free.

Electric Light Bonds.
 1s '98 M-N \$20,000 May 1 1928
Consolidated Debt Bonds.
 1s '98 O-S 100,000 Apr 1 1922
Funding Debt Bonds.
 4s '92 A-O \$40,000 Apr 1 1922
 5s '08 J-J 100,000 July 1 1928 (Subject to call after 1913.)

Water Refunding.
 5s '92 A-O \$50,000 Apr 1 1922

Water Bonds.
 4s '03 F-A \$100,000 Aug 1 1923
 3 1/2s '11 A-O \$69,000 Oct 1 1941
 BOND, DEBT May 1912 \$879,900
 Total assessed val. 1911 15,896,186
 City tax (per \$1,000) 1911 \$6.50
 Population in 1910 21,839

INTEREST on the \$359,000 bonds is payable at City Treasurer's office.

DEBT LIMITATION.—This city cannot issue indebtedness over \$10,000 without Act of Legislature and vote of people.

DORCHESTER COUNTY.

County seat is Cambridge.

Road-Impt. Bonds.
 3s '11 J-J \$25,000 1921
 Total bonded debt \$7
 Population in 1910 28,669

FREDERICK.

The county seat of Frederick Co. Chap. 15, Laws 1902, authorizes the refunding of the \$512,000 bonds below into 3 1/4%. No new bonds issued as yet. Incorp. 'a' 1817.

Refunding Bonds.

J-J \$512,000 July 1 1918 (Subject to call after July 1 1903.)
Reservoir Bonds.
 1s J-J \$35,000 July 1 1924 (Subject to call after July 1 1904.)
Water-Works Improvement Bonds.
 1s J-J \$32,000 July 1 1929 (Subject to call after July 1 1909.)
 4 1/2s '11 J-J \$30,000 July 1 1931 (Optional after July 1 1921.)

Funding Bonds.

4 1/2s '10 M-N \$64,000 May 1 1950 (Subject to call after May 1 1930.)
 BOND, DEBT Apr 1912 \$673,500
 Sinking fund 108,721
 Tax valuation 1911 6,351,653
 (Assessment about 7-10 actual value.)
 City tax (per \$1,000) 1911 \$10.00
 Population in 1910 10,411
 INTEREST payable at Citizens' National Bank, Frederick.

FREDERICK COUNTY.

Frederick is the county seat. Bonds are all exempt from county and municipal taxation.

1s g M-N \$125,000 1930 (Subject to call after 1910.)

3 1/2s g J-J \$188,700 1940 (Subject to call after 1920.)

4 1/2s '10 A-O \$75,000 Oct 1 1940 (Subject to call Oct. 1 1925.)

BOND, DEBT May 1912 \$350,700
 Sinking fund 9,426
 Assessed valuation 1911 29,125,445
 (Assessment about 70% actual val.)
 County tax (per \$1,000) '11 \$8.80
 Population in 1910 52,673

INTEREST payable at Citizens' Nat. Bank in Frederick.

FROSTBURG.

This city is in Allegany County. Incorporated in 1870.

Refunding Water Bonds.

4 1/2s J-J \$55,000 1929 (Subject to call after 1904.)
 BOND, DEBT Apr 1912 \$55,000
 Tax valuation 1910 3,005,198
 (Assessment about 90% actual val.)
 City tax (per \$1,000) 1910 \$5.00
 Population in 1910 6,028

TAX-FREE.—The above bonds are exempt from taxation.

INTEREST payable in Frostburg at First National Bank.

GARRETT COUNTY.

County seat is Oakland. Bonds are tax-exempt.

Court House Bonds.

4s '07 F-A \$60,000 Aug '12-'23
 TOTAL DEBT May 7 '12 \$60,000
 Assessed valuation 1912 \$1,871,110
 State & Co. tax (per \$1,000) '12 \$12.34
 Population in 1910 20,105

INTEREST payable at County Treasurer's office.

HAGERSTOWN.

This city is the county seat of Washington County. Founded 1762. Incorporated as Hagerstown in 1813.

Electric Light Bonds.

1s J-J \$52,000 July 1 '12-'63

Street Paving Bonds.

4s J-J \$5,700 July 1 '12-'27

Drainage Bonds.

4s J-J \$500 Jan 1 1913

4s J-J 1,000 July 1 '12-'13

4s J-J 2,000 Jan 1 '13-'14

4s '06 J-J 21,000 Jan 1 '12-'22

Drainage and Street Bonds.

4s '05 J-J \$28,000 July 1 '12-'25

BOND, DEBT May 2 '12 \$108,000

Tax valuation 1911 12,290,867

(Assessment about 2-3 actual value.)

City tax (per \$1,000) 1911 \$5.40

Population in 1890 10,118

Population in 1910 16,507

INT. payable in Hagerstown.

Bds. exempt from city & county tax.

HAVRE DE GRACE.

This city is in Harford County. Incorporated as a town in 1786; city 1878.

5s '02 J-D \$25,000 1932 (Subject to call June 1912.)

Street Imp. & Fire Service Bonds.

3s '08 J-D \$20,000 June 1 1938 (Subject to call after June 1 1918.)

Funding House & St. Bonds.
 5s '10 J-D \$27,000 1930 (Subject to call after 1920.)

Sewer Bonds.

5s '05 J-D \$20,000 1935

BOND, DEBT Apr 1912 \$92,000

Sinking fund 11,000

Assessed valuation 1911 1,944,637

Tax rate (per \$1,000) 1910 \$6.50

Population in 1910 4,212

INTEREST payable at First Nat. Bank, Havre de Grace.

LAUREL.

This city is in Prince George's County. Incorp. 1870.

Elec. Light & Water Bonds.

1s J-J \$45,000 1938

5s '08 A-O 15,000 Oct 1 1948

Street Bonds.

5s J-J \$22,500 1917

BOND, DEBT Apr 3 '09 \$52,500
 Floating debt \$2,900
 Sinking fund 14,561
 Assessed valuation 1908 1,108,199
 (Assessment about full value.)
 City tax (per \$1,000) 1909 \$5.50
 Population in 1910 2,415
 INTEREST is payable at the Laurel City National Bank.

MONTGOMERY COUNTY.

County seat is Rockville. Bonds are exempt from taxation.

Court-House Bonds.

5s '90 A-O \$8,000 Oct 1 '12-'15

Road Bonds.

4s '99 J-J \$19,000 Jan 1 '13-'47

4s '09 A-O 17,000 Oct 1 '12-'28

4s '09 J-D 10,500

(\$1,000 yearly on June 1.)

4s '11 F-A \$12,000 Aug 1 '12-'31

School Bonds.

4s '04 A-O \$21,000 Oct 1 '12-'32

4s '10 F-A 11,000 Aug 1 '12-'22

TOTAL DEBT Apr 1912 \$2,398,520

Total assessed val. 1911 21,183,520

(Assessment about 1/4 actual value.)

County tax (per \$1,000) '11 \$11.60

Population in 1910 32,000

Population in 1900 30,411

INTEREST on the road bonds of 1909 and school bonds of 1910 is payable at Farmers' Bank & Trust Co. in Rockville, on other loans at Montgomery County Nat. Bank, Rockville.

OAKLAND.

This place is in Garrett County. Incorporated in 1862.

Water & Sewer Bds. (tax-exempt).

4s '09 J-D \$42,000 June 1912-55 (Subject to call after 1934.)

BOND, DEBT May 1 '12 \$56,000

Assessed valuation 1911 887,000

Tax rate (per \$1,000) 1911 \$8.00

Population in 1910 1,366

INTEREST payable at Garrett National Bank, Oakland.

PRINCE GEORGE'S COUNTY.

Upper Marlboro is the county seat. All bonds except 5s of 1910 are tax-free.

5s '92 J-J \$80,000 July 1 1922

5s '08 12,000 July 1 1928

School Bonds.

5s '08 M-N \$8,000 May 1 1938

5s '00 July 4,000

5s '04 July 10,000 July 1 1934

5s '10 8,000 1940

5s '11 8,000 1941

5s '11 M-N 8,000 May 1 1941

Road Machinery Bond.

5s '10 M-N \$16,000 May 1 1940

BOND, DEBT May 1912 \$138,800

Sinking fund 45,390

Assessed valuation 1912 17,021,029

(Assessment about full value.)

County tax (per \$1,000) '11 \$9.60

Population in 1900 29,898

Population in 1910 36,147

INTEREST on the issue of 1892 is payable at Citizens' Nat. Bank, Balt.; more on \$12,000 5s due 1928 at office of County Commissioners; on 5s of 1910 at 1st Nat. Bank of So. Md.; Marlboro; on other issues in Laurel at Citizens' Nat. Bank.

SOMERSET COUNTY.

Princess Anne is the county seat.

School Bonds (Tax Exempt).

4 1/2s '98 A-O \$19,500 \$1,500 y'y

4 1/2s '02 A-O 18,000 1923

District of Columbia.

(INCLUDING THE LATE CORPORATION OF WASHINGTON.)

On July 1 1878 the duties of the Sinking Fund Commissioners of the District of Columbia were transferred to the Treasurer of the United States, and since that date Congress has appropriated annually a sum sufficient to pay not only the interest on the District's bonds, but also, it is believed, sufficient to extinguish the entire debt of the District upon the maturity of the 3.65% loan, in 1924. Bonds are tax-exempt.

LOANS—
Name and Purpose. Interest—Principal—
% Payable. When Due. Outstanding
District of Columbia.
* 50-year funding, 1874, c&r.....3.65 F-A Aug. 1 1924 \$8,308,200

* The faith of the United States was pledged to secure the payment of the interest on these bonds and to maintain a sinking fund sufficient to redeem them all by maturity. The issue was limited to \$15,000,000 and is exempt from taxation by Federal, State or municipal authority. Of the \$15,000,000 bonds authorized, \$14,997,300 were issued, of which \$6,689,700 have been retired to date, leaving \$8,307,600 outstanding. The coupon bonds are for \$50 and \$500 each, the registered bonds \$1,000 and \$5,000 each.

INTEREST on the bonds is paid at the United States Treasury in Washington and at the Sub-Treasury in New York.

TOTAL DEBT— Apr. 1 '12. Oct. 1 '11. Oct. 1 '10. Oct. 1 '09.
Total funded debt.....\$8,307,600 \$8,308,200 \$8,889,250 \$9,667,800.
On July 1 1878, when the duties of the Sinking Fund Commissioners of the District were transferred to the Treasurer of the United States, the total debt was \$22,106,650.

On Apr. 1 1912 stock and bonds to the amt. of \$1,080, on which interest has ceased were still outstanding; funds for their payment are deposited in the United States Treasury.

ASSESSED VALUATION—

Year.	Real Estate.	Personal Property.	Total Asses'd Valuation.	Rate of Tax per \$1,000.
1911.....	\$293,389,839	\$42,262,672	\$335,652,511	\$15.00
1910.....	285,153,771	38,802,982	323,956,753	15.00
1909.....	276,590,774	35,591,683	312,182,457	15.00
1908.....	255,324,834	33,903,438	289,228,272	15.00
1907.....	247,306,494	31,507,929	278,814,423	15.00
1906.....	239,481,985	28,669,302	268,151,287	15.00
1905.....	217,608,206	26,375,819	244,184,115	15.00
1900.....	176,567,549	14,391,438	190,958,987	15.00
1890.....	137,626,419	11,023,167	148,649,586	15.00
1885.....	93,502,464	12,793,934	106,296,398	15.00

POPULATION.—In 1910 was 331,069 (including 94,446 negroes); in 1900 it was 278,718 (including 86,702 negroes); in 1890 it was 230,392; in 1905 (estimated), 323,123.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

CENTRAL STATES

INDEX FOR THE CENTRAL STATES, CITIES, Etc.

OHIO—State, Cities, &c.....	Pages 85 to 101	ILLINOIS—State, Cities, &c.....	Pages 105 to 110
INDIANA—State, Cities, &c.....	Pages 101 to 105	MICHIGAN—State, Cities, &c.....	Pages 110 to 115

State of Ohio.

ITS DEBT, RESOURCES, ETC.

Admitted as a State (Act April 30 1802).....Feb. 19 1803
Total area of State (square miles).....41,060
State Capital.....Columbus
Governor (term exp. 2d Mon. Jan. 1913).....Judson Harmon
Sec. of State (term ends 2d Mon. Jan. '13).....Charles H. Graves
Auditor (term exp. 2d Mon. Jan. 1913).....Edw. M. Fullington
Treasurer (term exp. 2d Mon. Jan. '13).....David S. Creamer

LEGISLATURE.—The State Constitution provides that the Legislature shall meet biennially in even years on the first Monday in January. There is no limit to length of sessions. The requirement being that State elections must be held in even years, this would make it impossible for legislators to convene until the second January after their election. Nevertheless, an amendment for the purpose of relieving this situation by changing the time for convening the Legislature was defeated in 1908; V. 87, p. 1455. (Report of Secretary of State, page 574.) The Legislature in 1910, however, passed an Act providing for the beginning of the regular session on the first Monday in January after members are elected. See V. 91, p. 894. (V. 101, O. L., page 137.) A session held in 1911 under this law was declared legal by the Supreme Court on March 28. See V. 92, p. 673. (V. 83, O. S., page 412.)

HISTORY OF DEBT.—The historical details of Ohio's State debt from 1825 to 1894 will be found in the "State and City Supplement" of April 1894, page 75.

TOTAL DEBT, ETC.—With the exception of \$1,665 domestic loan bonds, interest on which has ceased, Ohio has no funded State debt at present, the last \$200,000 bonds having been retired on July 1 1903. The total bonded debt on Nov. 15 1902 was \$201,665; in 1901 it was \$451,665; in 1900 was \$701,665; in 1885, \$3,720,229; in 1880, \$6,476,805; in 1871 \$9,022,721; in 1861, \$14,897,273; in 1851, \$17,563,329.

COMPARATIVE STATEMENT OF THE STATE AND LOCAL DEBTS			
	1911.	1910.	1909.
Funded State debt (loans).....	*\$1,665	*\$1,665	*\$1,665
Irreducible State debt (trust fds.)	5,162,670	5,216,996	5,169,005

Local Debts—			
Debts of counties.....	\$28,574,388	\$26,979,085	\$23,645,778
Debts of cities, 1st & 2d class.....	136,369,280	126,863,977	127,915,107
Debts of incorporated villages.....	10,758,021	14,113,404	13,313,625
Debts of townships.....	3,350,824	2,671,127	2,670,755
Debts of special school districts.....	20,060,957	16,946,729	15,768,966

Total local debts.....\$199,260,470 \$187,574,322 \$184,314,231
* Interest ceased 1871.

ASSESSED VALUATION.—The assessed valuation of real and personal property in the State has been as follows:

Years.	Real Estate.	Personal Property.	Total.
1911.....	\$4,275,455,247	\$1,926,677,264	\$6,202,132,511
1910.....	1,656,044,631	827,370,943	2,483,415,574
1909.....	1,619,462,263	770,516,086	2,389,978,349
1908.....	1,590,299,740	762,381,078	2,352,680,824
1905.....	1,482,795,705	680,805,888	2,163,601,593
1900.....	1,274,203,721	559,849,507	1,834,053,228
1890.....	1,232,305,312	543,833,165	1,776,138,477
1880.....	1,102,049,031	456,166,134	1,558,215,965
1870.....	707,849,836	439,884,861	1,167,734,697
1860.....	639,894,311	248,408,290	888,302,601
1850.....	341,389,838	98,487,502	439,877,340
1840.....	85,287,261	27,038,895	112,326,156
1830.....	50,086,250	14,589,335	64,675,578

* Property assessed at full value (see note below).
The State tax (per \$1,000) for 1901, \$2.89; 1903, 1904 and 1905 was \$1.35; for 1906, 1907, 1908, 1909 and 1910, \$1.345, and 1911, \$0.451.

POPULATION OF STATE (U. S. Census)—			
1910.....	4,767,121	2,665,260	1830..... 937,903
1900.....	4,157,545	2,339,511	1820..... 581,434
1890.....	3,672,329	1,980,329	1810..... 230,760
1880.....	3,198,062	1,519,467	1800..... 45,365

NEW TAX BILL.—The Governor on June 2 1911 signed a bill, known as the "Smith Tax Bill," which provides that the levy for any governmental unit, such as the city, the schools or the like, shall not be more than the levy of 1910, also that the total levy shall not be more than 1% of the tax duplicate. In order to raise sufficient revenue under these decreased rates of taxation, assessment of property was generally raised to its full value.

CONSTITUTIONAL AMENDMENT EXEMPTING BONDS FROM TAXES.—The voters of this State on Nov. 7 1905 adopted an amendment to Section 2, Article XII., of the State constitution, which exempts municipal bonds from taxation. V. 80, p. 1285. The amendment took effect Jan. 1 1906. On Nov. 3 1908 the voters defeated an amendment to the same article whereby the tax-exemption feature on State and municipal bonds was to have been left optional with the Legislature. V. 87, p. 1372.

INITIATIVE AND REFERENDUM BY MUNICIPALITIES.—An Act providing for the initiative and referendum in all municipalities throughout the State was signed by the Governor on June 14 1911. The new law, which we printed in part in V. 93, p. 242, does not include the recall privilege, but it does give the voters authority to initiate municipal legislation, and also to compel submission to a popular vote for approval or rejection of any ordinance passed by Council.

DEBT LIMITATION.—Ohio has very carefully guarded the debt-making power of the State. This could not be said while the Constitution of 1802 was in force; for under that instrument it was competent for the Legislature to construct works of internal improvement on behalf of the State, or to aid in their construction by subscribing to the capital stock of corporations created for that purpose, or to authorize in other ways the creation of debt in unlimited amounts. But since the adoption of the Constitution of 1851 the whole situation in these particulars has changed, the legislative power with respect to the State having been limited. The same is in large measure true also of the municipalities.

FIRST. As to the State's power to contract debt, this is regulated under the first five sections of Article 8 of the Constitution. We insert these five sections in full.

SECTION 1. (Debt Limited to Seven Hundred and Fifty Thousand Dollars.) The State may contract debts to supply casual deficits or failures in revenues or to meet expenses not otherwise provided for; but the aggregate amount of such debts direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly, or at different periods of time, shall never exceed seven hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts so contracted and to no other purpose whatever.

SECTION 2. (Additional and for What Purpose.) In addition to the above limited power the State may contract debts to repel invasion, suppress insurrection, defend the State in war, or to redeem the present outstanding indebtedness of the State; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised or to repay such debts, and to no other purpose whatever; and all debts incurred to redeem the present outstanding indebtedness of the State shall be so contracted as to be payable by the sinking fund hereinafter provided for as the same shall accumulate.

SECTION 3. (The State to Create No Other Debt.) Except the debts above specified in Sections 1 and 2 of this article, no debt whatever shall hereafter be created by or on behalf of the State.

SECTION 4. (Credit of State; the State Shall Not Become Joint Owner or Stockholder.) The credit of the State shall not in any manner be given or loaned to or in aid of any individual association, or corporation whatever; nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere formed for any purpose whatever.

SECTION 5. (No Assumption of Debts by the State.) The State shall never assume the debts of any county, city, town or township, or of any corporation whatever, unless such debt shall have been created to repel invasion, suppress insurrection or defend the State in war.

The foregoing sections complete the limitation as to State debt and credit. Sections 7, 8, 9, 10 and 11 of Article 8 cover the matter of sinking funds referred to in Section 2 above. But they need not be published here.

SECOND As to Cities, Towns, Counties, &c., so far as the Constitution affects the power of the Legislature to authorize these municipalities to create debt, the limitations are found in Section 6 of Article 8 and in Sections 1, 2 and 6 of Article 13. (1) Section 6 of Article 8 forbids the General Assembly to authorize cities, &c., to become stockholders in or to raise money or loan credit to aid corporations, &c. (2) Sections 1 and 2 of Article 13 forbid the passing of Special Acts and require General Acts for conferring corporate powers. (3) Section 6 of Article 13 provides that the General Assembly make provision for the organization of cities, etc., by general laws and restrict their debt-making power. These sections are as follows:

ARTICLE 8, SECTION 6. (Counties, Cities, Towns or Townships Not Authorized to Become Stockholders, &c.) The General Assembly shall never authorize any county, city, town or township, by vote of its citizens or otherwise, to become a stockholder in any joint stock company, corporation or association whatever; or to raise money for, or loan its credit to, or in aid of, any such company, corporation or association.

ARTICLE 13, SECTION 1. (Corporate Powers.) The General Assembly shall pass no Special Act conferring corporate powers.

SECTION 2. (Corporations—How Formed.) Corporations may be formed under general laws; but all such laws may from time to time be altered or repealed.

SECTION 6. (Organization of Cities, &c.) The General Assembly shall provide for the organization of cities and incorporated villages by general laws and restrict their power of taxation, assessment, borrowing money, contracting debts and loaning their credit, so as to prevent the abuse of such power.

One at first sight would infer from Section 6, Article 8, above cited, that cities could not subscribe to the stock of or loan money to railroads, as railroads are corporations and joint-stock companies. That, however, is not a correct conclusion, as was decided in the case of Walker vs. The City of Cincinnati, a case which arose under an Act of the General Assembly of Ohio entitled "An Act relating to cities of the first class" authorizing and

such city to construct a line of railroad therefrom to any other terminus in that State or in any other State. In pursuance of the authority that Act purports to give, Cincinnati undertook to build the Cincinnati Southern Railroad. To test the legality of that proceeding this action was brought. The Court's opinion is very full and explicit, the conclusion being that from "the language of the section, it is quite evident that it was not intended to prohibit the construction of railroads nor indeed to prohibit any species of public improvements. The section contains no direct reference to railroads nor to any other special classes of improvements or enterprises. The prohibitions are directed only against a particular manner or means by which under the constitution of 1802 many public improvements had been accomplished."

In compliance with Section 6, Article 13 (cited above), which provides for the organization of cities, &c., by general law, the Legislature made an elaborate classification of municipal corporations, which was in existence for years. First they were divided into cities, villages and hamlets. Then cities were divided into two classes, the first class being subdivided into three grades and the second class being subdivided into four grades, the grade being determined by population according to the last Federal Census. In addition many special laws found their way on to the statute books nominally general in their scope but really so worded as to apply to only one city. In June 1902, however, the State Supreme Court handed down several decisions declaring such laws special legislation and therefore unconstitutional. The decisions were considered to be of such broad application that the Governor called an extra session of the Legislature for the purpose of framing a new general municipal code. The extra session convened Aug. 25 1902 and after a session of nearly two months passed a new "municipal code"—a document too lengthy to quote in these columns. We would refer our readers, therefore, to pages 994 and 995 of the "Chronicle," Nov. 1 1902, wherein will be found at length the more salient points of this important measure.

It remains to be said that at the regular session of the Legislature in 1902 an Act popularly known as the "Longworth Omnibus bill" was passed and subsequently upheld by the State Supreme Court. This Act amends Section 2835, 2836 and 2837, Revised Statutes of Ohio, relating to the issuance of bonds by cities, villages and other municipal corporations. Under the new law the municipal boards of legislation, councils, &c., may by two-thirds vote issue bonds for certain specified purposes to the extent of 1% of the assessed valuation yearly (but not exceeding 4% in the aggregate) without submitting the question to a vote of the people. Bonds issued under this Act in excess of 1% in any one year or in excess of 4% in the aggregate must first be submitted to a vote of the people and carried by two-thirds of those voting on the proposition; but a net debt (bonds less sinking fund) of more than 8% in the aggregate cannot be authorized in any event. The Act as amended in 1906 will be found in the "Chronicle," May 26 1906, page 1224. In May 1910 the law was further amended so as to limit the bonding power of townships and municipal corporations to 5% of the tax duplicate. This was done by amending Sections 3942, 3945, 3948 and 3954 of the General Code, making them read as follows:

Sec. 3942. The net indebtedness incurred by any township or municipal corporation for the purposes mentioned in sections 3295 and 3939 of the General Code shall never exceed 2 1/2% of the total value of all the property in such corporation or township, as listed and assessed for taxation, unless the excess of such amount is authorized by vote of the qualified electors of the township or corporation in the manner hereinafter provided.

Sec. 3945. Such limitation of 1% and 2 1/2% herebefore prescribed shall not affect bonds lawfully issued for such purposes upon the approval of the electors of the township or corporation.

Sec. 3948. Before any bonds in excess of such limitations of 1% and 2 1/2% are issued and tax levied, the question of issuing them shall be submitted to the voters of the township or corporation at a general or special election.

Sec. 3954. No municipal corporation or township shall create or incur a net indebtedness under the authority of this chapter in excess of 5% of the total value of all the property in such township or corporation as listed and assessed for taxation. Bonds issued in good faith for such purposes which at the time of issue were within the limitations existing at the time of such issue shall be valid obligations of the township or municipal corporation which issued them. In ascertaining the limitations of such 5% and of such 2 1/2%, all such bonds shall be considered except those specifically excluded by Section 3946 of the General Code.

The new law was to have taken effect Jan. 1 1911, but as many cities complained that they could not raise funds for necessary improvements by applying the new rates upon the tax duplicate as it stood on Jan. 1, a bill was passed suspending the operation of the Act of 1910 until Oct. 1 1911. See V. 92, p. 673.

Note.—Some doubts having arisen as to whether old bonds as well as "Longworth" bonds should be counted in figuring the 8% debt limit, a suit was brought and the State Supreme Court in May 1906 held that only such bonds as may have been issued subsequent to the enactment of the "Longworth" bill should be counted in considering the 8% limit provided for in that Act. V. 82, p. 1114. Furthermore, in the amended law of 1906, it is expressly provided that the 8% limit shall apply only to the bonds issued subsequent to the enactment of this Act.

SAVINGS BANK INVESTMENTS—POWERS AND RESTRICTIONS.

—The provisions of the law defining securities in which savings banks in this State may invest their funds are contained in Sections 9765 and 9768 of the General Code. These sections read as follows:

Sec. 9765. A savings bank may invest the residue of its funds in, or loan money on, discount, buy, sell or assign promissory notes, drafts, bills of exchange and other evidences of debt, and also invest its capital, surplus and deposits in, and buy and sell, the following:

a. The securities mentioned in Section 9758 (we give Section 9758 below), subject to the limitations and restrictions therein contained, except that savings banks may loan not more than 75% of the amount of the paid-in capital, surplus and deposits on notes secured by mortgage on real estate. But all loans made upon personal security shall be upon notes with two or more signers, or one or more indorsers, payable and to be paid at a time not exceeding six months from the date thereof. In the aggregate not exceeding 30% of the capital, surplus and deposits of a savings bank shall be so invested.

b. Stocks which have paid dividends for five consecutive years next prior to the investment, bonds and promissory notes of corporations, when this is authorized by an affirmative vote of a majority of the board of directors or by the executive committee of such savings bank. No purchase or investment shall be made in the stock of any other corporation organized or doing business under the provisions of this chapter. The Superintendent of Banks may order any such securities which he deems undesirable to be sold within six months.

c. Promissory notes of individuals, firms or corporations, when secured by a sufficient pledge of collateral approved by the directors, subject to the provisions of sections 9754 and 9755 (99 v. 282, Sec. 57).

[Note.—Section 9754 mentioned above limits the amount to be loaned by a commercial bank, including overdrafts, to any one person, firm or corporation to 20% of its paid-in capital and surplus, unless such loan is secured by first mortgage upon improved farm property in a sum not exceeding 60% of its value. It is further provided that the total liabilities, including overdrafts, of a person, company, corporation or firm to any bank, either as principal debtor or as security or indorser for others, for money borrowed, shall not exceed 20% of its paid-in capital stock and surplus. The discount of bills of exchange drawn against actually existing values and the discount of commercial or business paper actually owned by the person, company, corporation or firm negotiating it, shall not be considered as money borrowed. Section 9755, also mentioned above, stipulates that the deposits of funds in a bank or trust company not duly designated as a depository by the board of directors shall be held to be a loan within the meaning of Section 9754.]

Sec. 9758. Subject to the provisions of the preceding section (Sec. 9757), commercial banks may invest their capital, surplus and deposits in or loan them upon:

- Personal or collateral securities.
- Bonds or other interest-bearing obligations of the United States or those for which the faith of the United States is pledged to provide payment of the interest and principal, including bonds of the District of Columbia also in bonds or other interest-bearing obligations of any foreign government.
- Bonds or interest-bearing obligations of this or any other State of the United States.
- The legally issued bonds or interest-bearing obligations of any city, village, county, township, school district or other district or political subdivision of this or any other State or Territory of the United States and of Canada.
- Mortgage bonds or collateral trust bonds of any regularly incorporated company which has paid, for at least four years, dividends at the rate of at least 4% on their capital stock. Such loan shall not exceed 80% of the market or actual value of such bonds, the purchase of which first has been authorized by the directors. The Superintendent of Banks may order that any such securities which he deems undesirable be sold within six months.
- Notes secured by mortgage on real estate, where the amount loaned thereon, inclusive of prior encumbrances, does not exceed 40% of the value of the real estate if unimproved, and if improved 60% of its value, including improvements, which shall be kept adequately insured. Not more than 50% of the amount of the paid-in capital, surplus and deposits of such bank at any time shall be invested in such real estate securities (99 v. 280, Sec. 50.)

CITIES, COUNTIES AND TOWNS IN THE STATE OF OHIO.

Note.—For places not given in alphabetical order among the following statements, see "Additional Statements" at end of this State.

ADAMS COUNTY.

County seat is West Union.

Court-House Bonds.

4s '11 M-S \$10,000...Sept 1 '21 & 31
4s '11 M-S 5,000...Sept 1 1941
4s '11 M-S 4,000...Sept 1 1915
4s '11 M-S 3,000...Sept 1 1925
4s '11 M-S 4,000...Mch 1 1915
4s '11 M-S 3,000...Mch 1 1925

Funding Bonds.

4s '04 F-A \$50,000...Feb 2 1917
4s '04 F-A 13,500...Aug 1 1924
4s '09 s-a 14,000...Mch 1 1929

Turnpike Bonds.

3 1/2s '07 A-O \$68,000...Apr 6 1922

Jail Bonds.

4s '11 M-S \$3,000...Sept 2 '12-14

Refunding Bonds.

3 1/2s '06 M-N \$40,000...Nov 12 '16 & '21
4s '12 A-O 46,829.69...Apr 1 '17-47
(Part due every other year.)

BOND. DEBT May 1 1912, \$258,329
Total assessed val. 1911, \$2,600,000
State & Co. tax rate (per M) '11, \$4.95
Population in 1910, 24,755

INTEREST payable at County Treasurer's office.

AKRON.

This city is the county seat of Summit County. In 1836, The city purchased 1,600 acres of land for reservoir purposes, and in addition to that the Akron Water Works Co.'s plant, pipe lines and equipment, as of April 1 1912.

Paving Bonds.

4s '11 M-S \$1,000...June 15 1912
4s '11 J-J 2,000...July 15 '12-13
4s '11 J-J 2,000...July 1 1916
4s '11 M-S 1,125...Nov 1 1914
4s '11 M-S 500...Dec 1 1915

Fire Department Bonds.

4s '09 F-A \$6,000...Apr 1 1913
4s '09 F-A 16,000...Aug 1 '12-13
4s '11 M-S 2,500...Aug 1 1914
4s '11 M-S 3,300...Nov 1 1914

Bridge Bonds.

4s '10 A-O \$500...Apr 25 1913
4s '10 F-A 12,000...Aug 1 '13-15
4s '10 J-D 3,500...Aug 1 1916
4s '10 J-D 14,000...Dec 1 '15-16
4s '11 M-S 2,700...Sept 1 1914

Police-Station Bonds.

4s '11 ann \$7,000...Mch 1 1913
4s '11 ann 6,000...Sept 1 '12-13
4s '11 ann 2,000...May 1 1913

Funding Bonds.

4s '11 J-D \$100,000...June '12-27
(\$25,000 due each 5 years.)

Debt Extension Bonds.

4 1/2s '05 M-S \$14,000...Sept 1 1914
4 1/2s '05 M-S 8,000...Sept 1 1915
4 1/2s '05 M-S 1,000...Aug 16 1912
4 1/2s '05 M-S 2,500...Jan 1 1913
4 1/2s '05 M-S 10,000...Aug 1 '14-15

Public Improvement Bonds.

4 1/2s '09 F-A \$12,000...Aug 1 '12-14
4 1/2s '09 F-A 4,400...Aug 1 1915
4 1/2s '09 F-A 16,000...Aug 1 '12-15
4 1/2s '09 F-A 1,300...Aug 1 1916
4 1/2s '09 F-A 3,000...Dec 1 '12-14
4 1/2s '09 F-A 2,700...Oct 1 '12-14
4 1/2s '09 F-A 4,000...Sept 15 '12-15
4 1/2s '09 F-A 18,000...Aug 16 '12-14
4 1/2s '09 F-A 6,275...Aug 16 1915
4 1/2s '09 F-A 2,000...Jan 1 '13-14
4 1/2s '09 F-A 300...Jan 1 1915
4 1/2s '10 M-N 2,500...May 1 1913
4 1/2s '10 F-A 2,525...Aug 1 1914
4 1/2s '10 F-A 12,000...Aug 1 '13-15
4 1/2s '10 F-A 4,650...Aug 1 1916
4 1/2s '10 F-A 30,000...Aug 1 '13-15
4 1/2s '10 F-A 11,600...Aug 1 '13-15
4 1/2s '10 F-A 5,000...Dec 15 '13-17
4 1/2s '10 F-A 1,000...Apr 1 1913
4 1/2s '10 F-A 800...Oct 15 1912
4 1/2s '10 F-A 1,275...Nov 1 '12-14
4 1/2s '10 M-N 5,700...Nov 1 1914
4 1/2s '10 J-D 10,000...Dec 1 '15-16
4 1/2s '10 J-D 5,570...Dec 1 1917
4 1/2s '10 J-D 7,800...Feb 15 '13-14
4 1/2s '10 J-D 4,280...Jan 1 '13-14
4 1/2s '10 J-D 2,165...Dec 15 1912
4 1/2s '10 J-D 1,600...Aug 1 '13-14
4 1/2s '10 J-D 7,450...Oct 1 '13-16
4 1/2s '10 J-D 5,400...Aug 15 '13-15
4 1/2s '10 J-D 675...May 1 1913
4 1/2s '10 J-D 350...May 15 1913
4 1/2s '10 J-D 4,750...Mch 1 '13-17
4 1/2s '10 J-D 875...Apr 1 1913
4 1/2s '10 J-D 11,000...Aug 15 '12-17
4 1/2s '10 J-D 4,050...Dec 1 1915
4 1/2s '10 J-D 6,735...Nov 1 1915
4 1/2s '10 J-D 6,905...Sept 15 1915
4 1/2s '10 J-D 11,825...Aug 16 '12-15
4 1/2s '10 J-D 10,050...Aug 1 '13-16
4 1/2s '10 J-D 8,000...July 15 1914
4 1/2s '10 A-O 3,250...Oct 15 1914

Public Improvement Bonds (Con.)

4 1/2s '10 J-D \$850...Feb 1 1913
4 1/2s '10 J-D 500...Aug 1 1914
4 1/2s '10 J-D 2,000...Aug 15 1914
4 1/2s '10 J-D 5,900...Sept 1 '14-16
4 1/2s '10 J-D 1,920...Oct 1 1914
4 1/2s '10 J-D 1,000...Nov 15 1914
4 1/2s '10 J-D 1,500...Mch 15 1914
4 1/2s '10 J-D 3,580...Apr 1 1915
4 1/2s '10 J-D 77,100...June 1 '14-17
4 1/2s '10 J-D 15,320...June 15 1915
4 1/2s '10 J-D 15,320...July 1 1914

Grade Crossing.

4s '04 F-A \$18,000...Aug 1 '12-14
4s '04 M-S 2,000...Mch 1 1913
4s '06 A-O 3,000...Mch 1 1914
4s '06 A-O 4,000...Oct 1 '12-13

Market House Bonds.

4 1/2s J-J \$7,500...July 25 1913
4 1/2s J-D 2,000...June 1 1914

Park Bonds.

4s '06 J-J \$1,500...June 1 1914
4 1/2s '10 F-A 6,000...Aug 1 '13-15
4 1/2s '10 F-A 1,000...Aug 1 1916
4 1/2s '10 F-A 1,800...Dec 1 1914

Purchase of Land for Water Wks.

4 1/2s '11 J-D \$160,000...Dec 1 1931

Purchase of Water Works.

4s '12 \$815,000...Apr 1 1942

Quarantine Bonds.

4 1/2s '11 J-D 2,500...Dec 1 1915

Public Hospital Bonds.

4s '11 J-D \$4,500...Oct 1 1914

Sewer Bonds.

4 1/2s '10 J-J \$3,000...July 1 1913
4 1/2s '10 J-J 2,200...July 1 1914
4s '11 J-D 15,000...Dec 1 '12-15
4s '11 J-D 6,000...Aug 1 '12-13
4s '11 J-D 15,000...Dec 1 '12-15
4s '11 J-D 3,000...Nov 15 1912
4 1/2s '11 J-D 6,200...Sept 1 '12-14
4 1/2s '11 J-D 6,300...Oct 15 '13-15
4 1/2s '11 J-D 11,550...July 1 '13-18
4 1/2s '11 J-D 10,680...Sept 15 '14-17
4 1/2s '11 J-D 14,000...Aug 1 '13-14
4 1/2s '11 J-D 1,000...Aug 1 1913
4 1/2s '11 J-D 16,000...Mch 15 '14-16
4 1/2s '11 J-D 1,300...Mch 15 1914
4 1/2s '11 J-D 6,000...June 1 1916
4 1/2s '11 J-D 7,500...Nov 1 '14-15
4 1/2s '11 J-D 2,400...Oct 15 1914
4 1/2s '11 J-D 3,375...Oct 1 1914
4 1/2s '11 J-D 1,700...Sept 1 1914
4 1/2s '11 J-D 7,300...Aug 15 1914
4 1/2s '11 A-O 60,000...Oct 1 '14-16
4 1/2s '11 J-D 2,850...Nov 1 1915
4 1/2s '11 J-D 5,800...Dec 1 1915
4 1/2s '11 J-D 25,000...Dec 1 '15-17

Refunding Bonds.

4s J-J \$19,000...Jan 8 1913
4s M-S 20,000...Sept 6 1913
4s J-J 15,800...Sept 6 1914
4 1/2s J-J 91,000...July 9 '12-24
4 1/2s J-J 32,000...July 9 '25-28
4 1/2s '04 M-S 6,000...Sept 1 1914
4 1/2s '04 M-S 8,000...Sept 1 1915
4 1/2s '04 M-S 14,000...Sept 1 '16-17
4 1/2s '04 M-S 7,500...Sept 1 1918

GEN. DEBT APT '12.

Assessment debt \$2,248,560
TOTAL DEBT APT '12 3,148,220
Sinking fund 406,953
Total assessed val. 1911, \$1,658,380
(Assessment about actual value.)
Tax rate (per \$1,000) 1911, \$12.30
Population in 1900 (Census) 42,728
Population in 1910 (Census) 69,067

INTEREST payable at the National Park Bank in New York City.

AKRON SCHOOL DISTRICT.

School Construction Bonds.

4s '09 A-O \$35,000...Apr 1 1923
4s M-N 40,000...Nov 18 '12-16
4s M-S 10,000...Mch 8 1916
4s M-N 5,000...Nov 15 1915
4s M-N 30,000...Nov 15 '12-14
4s '08 M-N 20,000...Nov 1 1922
4s '08 M-N 10,000...Nov 1 1921
4s '09 J-D 30,000...Dec 15 '12-17
4s '09 J-D 20,000...Dec 15 '18-19

High School Bonds.

4s '09 J-D \$5,000...June 30 1915
4s '09 J-D 40,000...June 30 '17-18
3.65s '06 J-D 20,000...Dec 1 1919
4s '10 A-O 20,000...Dec 1 1920
4s '10 A-O 10,000...Dec 1 1921
4s '10 J-D 30,000...Oct 4 1928
4s '10 J-D 25,000...Oct 4 1929
4s '10 J-D 30,000...June 30 '20-22
4s '10 J-D 120,000...June 30 '24-27
4s '12 J-J 5,000...Jan 9 1929
4s '12 J-J 30,000...Jan 9 1931
4s '12 J-J 28,000...Jan 9 1931

TOTAL DEBT Dec 1 1911.

\$563,000
Assessed valuation 1911, \$1,657,410
School tax (per \$1,000) 1911, \$12.30

INTEREST on the refunding bonds is payable at First Nat. Bank, New York, on all other bonds at the Treasurer's office, Akron.

ALLEN COUNTY.

Lima is the county seat.
Memorial Building Bonds.
 4 1/2% M-S \$105,000 M&S 1 '12-'22
 BOND, DEBT Mch 1 1911 \$115,000
 Total valuation 1911... \$28,966.270
 (Assessment about 60% actual value)
 State & Co. tax (per \$1,000) 1911... \$13.18
 Population in 1900... 47,976
 Population in 1910... 56,580
 INTEREST is payable at the County Treasurer's office.

ALLIANCE.

This city is in Stark County.
Refunding Bonds.
 4s --- \$9,000
 4s M-S 29,000 Sept 15 1920
 4s M-S 62,650 Mch 1 1922
 4s J-D 21,600 Mch 10 1914
 4s '04 A-O 18,000 Oct 15 1916
 20,000 Oct 15 1918
 20,000 June 5 '13-'14
 4s '05 J-J 8,000 June 5 1915
 6,500 June 5 1917
 5s '05 J-D 5,450 Dec 1 1925
 4s '06 M-N 19,000 Nov 1 '21-'16
 4 1/2% '07 M-N 19,250 Nov 15 1917
Debt Extension Bonds.
 4s '05 J-D \$10,000 Dec 1 1925
Paving and Intersection Bonds.
 4s '07 --- \$5,350
 4s '09 M-N 15,500 May 1 1926
Street & Sewer Bds. (City's portion)
 5s '08 J-D \$4,000 June 1 1928
 5s '08 J-D 14,000 June 15 1923
 5s '08 F-A 3,800 Aug 1 1926
 5s '08 --- 3,500
 4 1/2% '08 --- 2,850
 4 1/2% '09 A-O 2,000 Oct 1 1915
 3,000 Oct 1 1917
 --- 13,000 Dec 31 1929
 4s '10 M-N 9,700 May 10 1921
 4s '10 M-N 2,500 May 15 1919
 4s '10 J-J 2,900 July 15 1919
 4 1/2% '10 A-O 5,000 Oct 15 1920
 4 1/2% '11 J-D 17,400 June 15 1928
Fire Department Bonds.
 4s '05 J-J \$12,000 June 15 '16-'18
 4 1/2% '08 J-J 7,000 July 15 1923
Bridge Bonds.
 4s '00 A-O \$9,500 Apr 10 1929
Grade-Crossing Bonds (City's por.)
 4s '09 J-D 15,000 Dec 31 1932
 16,000 Dec 31 1933
 4 1-3% '11 M-N 3,800 May 15 1918
Sewer Bonds.
 4s M-S \$29,000 Dec 15 1920
 4s '04 J-D 7,000 Dec 1 1919
 4s '06 F-A 10,000 Aug 1 1921
 4s '07 J-J 3,600 Jan 25 1925
 4 1/2% '09 M-N 2,500 May 1 1915
 4s '09 J-D 135,000 1929-1934
 4s '10 F-A 1,500 Aug 15 1920
Overhead Crossing Bonds.
 --- \$7,000 Dec 31 1930
Cemetery Bonds.
 4s '07 J-J \$6,500 Jan 25 1925
Water-Works Bonds.
 4s F-A \$81,000 Feb 20 '20-'29
 (\$8,000 due yearly)
 5s M-S 12,000 Sept '12-'15
 4s '04 J-D 4,000 Dec 1 1914
 4s '05 M-N 6,000 May 1 1920
 4s '05 J-J 10,000 July 22 1925
 4s '06 J-J 7,500 July 1 1916
 4s '06 M-N 5,000 Nov 1 1926
 4s '09 M-N 24,000 May 1 '21-'23
 19,000 Dec 31 1931
 31,000 Dec 31 1933
Street Improvement Bonds.
 4 1/2% '07 --- \$21,000
 5s '10 M-S 3,900 Sept 15 1920
Electric-Light Bonds.
 5s M-S \$15,000 Sept 15 '12-'16
 GEN. BONDS Oct 1911... \$594.750
 Water bonds... 221,500
 Assessment debt... 177,008
 Floating debt... 2,370
 TOTAL DEBT June 1911 937,563
 Sinking fund assets... 27,740
 Assessed valuation 1911... 15,550,751
 Actual value (est)... 17,000,000
 Total tax (per \$1,000) 1911... \$38.50
 Population in 1910... 15,083
 Population in 1900... 8,974
 INTEREST on grade-crossing bds. is payable at City Treasurer's office.

ALLIANCE SCHOOL DISTRICT.

4s '05 J-J \$2,000 June 5 '12-'13
 4s '08 M-N 1,000 May 4 1914
 24,000 May 4 15-'26
 500 Apr 1914-'22
 --- 30,000 1925-1930
 4s '10 M-S 10,000 1931-1931
 80,000 1932-1935
 4s '11 M-S 50,000 Mch 21 1931
 BOND, DEBT Mch 25 '11... \$388,500
 Assessed valuation 1911... 5,200,000
 INTEREST is payable at Alliance.

ASHLAND.

This city is the county seat of Ashland County. Incorp. July 28 1815.
City-Hall.
 5s A-O \$1,000 Apr 1 1913
 2,000 Oct 1 '12-'13
Sewer Bonds.
 4s M-S \$51,000 Sept 20 1937
 5s M-S 7,500 Sept 1 1926
Refunding Bonds.
 5s '06 A-O \$2,750 Apr 15 '13-'17
 \$2,750 Oct 15 '13-'17
 4s '09 M-S 7,000 Mch 20 '13-'19
 4 1/2% '10 Mch 8,000 Mch 1 '15-'22
Water-Works Bonds.
 5s '07 M-S \$21,000 Mch '13-'23
 21,000 Sept '12-'32
 5s M-S 13,000 Sept 1 1918
 GEN. B.D. DT. Apr 25 '12... \$137,000
 Assessment debt (add'l)... 114,680
 TOTAL DEBT Apr 25 '12... 251,680
 Assessed valuation 1912... 8,210,000
 (Assessment about 90% actual value)
 Tax rate (per \$1,000) 1912... \$13.00
 Population in 1910... 6,795
 INTEREST on refunding 4s payable at First National Bank, Ashland; on refunding 4 1/2% at Farmers' Bank in Ashland.

ASHLAND SCHOOL DISTRICT.

This district is in Ashland County.
 4 1/2% '11 M-S \$50,000 M&S 1 '13-'37
 5s '07 M-S 16,000 Sept 1 '12-'27
 TOT. B.D. DT. May 1912... \$66,000
 Assessed val. 1911 (est)... 8,000,000
 (Assessment about actual value)
 Sch. tax rate (per \$1,000) 1911... \$3.55
 Population in 1911 (est)... 7,000
 INTEREST payable at the First National Bank, Ashland.

ASHLAND COUNTY.

Ashland is the county seat.
River Improvement Bonds.
 4 1/2% --- \$40,000 June 1 1915
 5 1/2% --- 11,500 Aug 1 1915
 --- 5,000 May 1 1912
 --- 5,000 Nov 1 1912
 4 1/2% '10 M-N 9,000 May 1 '13-'14
 4,500 Nov 1 1913
 4,000 Nov 1 1914
 4,000 May 1 1915
Bridge Bonds.
 5 1/2% J-J \$25,000 Jan 1 1917
 4s J-J 8,000 July 1 1914
Mill Dam Removal Bonds.
 4 1/2% '10 M-N \$3,500 M&N '11-'12
 4,500 May 1 '13-'15
 3,000 Nov 1 '13-'14
 BOND, DEBT Sept 1 '10... \$84,500
 Total valuation 1910... 14,115,630
 (Assessment about 2-5 actual value)
 County tax (per \$1,000) '11... \$7.205
 Population in 1910... 22,975
 Population in 1900... 21,184
 INTEREST is payable at the County Treasurer's office.

ASHTABULA.

This city is in Ashtabula County. Incorporated July 10 1891.
Lake Street Subway Bonds
 4s '08 A-O \$51,000 Oct 1 '12-'28
Street Paving Bonds.
 5s '07 A-O \$9,000 Oct 1 '12-'14
 5s '07 A-O 10,505 Oct 1 '11-'13
 5s '05 J-J 8,520 Jan 1 '13-'15
 5s '08 A-O 20,000 Oct 1 '12-'15
 11,550 Oct 1 '12-'13
 15,000 Oct 1 '12-'13
 5s '09 A-O 2,000 Oct 1 1912
 3,000 Oct 1 '12-'13
 5s '11 A-O 46,800 Oct 1 '12-'20
Refunding Electric Bonds.
 5s A-O \$7,000 A & O '12-'15
River Improvement Bonds.
 4s '09 A-O \$30,000 Oct 1 '12-'14
 60,000 Oct 1 '15-'18
 80,000 Oct 1 '19-'22
 210,000 Oct 1 '23-'29
Sewer Bonds.
 5s '08 A-O \$2,000 Oct 1 '12-'13
 TOTAL DEBT Jan 1912... \$711,560
 Sinking fund... 65,180
 Assessed val. 1911 (est)... 30,000,000
 (Assessment about actual value)
 Tax rate (per \$1,000) 1910... \$39.40
 Population in 1900... 12,949
 Population in 1910... 18,266
 INTEREST payable in Ashtabula.

ASHTABULA SCHOOL DIST.

4 1/2% '04 A-O \$29,000 Oct 1 '12-'40
 4 1/2% '04 A-O 3,000 Apr 1 '13-'14
 3,000 Oct 1 '12-'13
 4 1/2% '07 A-O 32,000 Oct 1 '12-'27
 4 1/2% '08 A-O 6,500 Apr 1 '13-'25
 4 1/2% '08 A-O 22,500 A & O '12-'26
 4 1/2% '10 A-O 4,500 Apr 1 '13-'21
 5,000 Oct 1 '12-'21
 4 1/2% '11 A-O 1,000 Oct 1 '12-'31
 BOND, DEBT April 1912... \$122,500
 Assessed valuation 1912... 20,319,300
 (Assessment at actual value)
 School tax (per \$1,000) 1912... \$4.164
 INTEREST payable at Farmers' National Bank, Ashtabula.

ASHTABULA COUNTY.

Jefferson is the county seat.
Road Improvement Bonds.
 4 1/2% '08 A-O \$18,000 Apr 15 '13-'18
 4 1/2% '08 M-S 14,000 Sept 1 '12-'18
 4 1/2% '09 M-S 21,000 Mch 1 '13-'19
 4 1/2% '09 A-O 6,000 Oct 1 '13-'19
 4 1/2% '09 M-N 24,000 May 1 '13-'19
 4 1/2% '09 M-S 28,000 Sept 1 '12-'19
 4 1/2% '09 J-D 8,000 June 1 '12-'19
 4 1/2% '09 F-A 8,000 Aug 1 '12-'19
 4 1/2% '09 A-O 5,000 Oct 1 '12-'16
 6,000 Oct 1 '17-'19
 18,000 Apr 1 '13-'20
 4 1/2% '10 A-O 20,000 Apr 1 '13-'20
 10,000 Apr 1 '17-'20
 BOND, DEBT May 1912... \$188,400
 Total assessed val. 1911... 8,742,350
 Sinking fund... 14,378
 Total valuation 1910... 1,652,900
 (Assessment about 1 actual value)
 State & Co. tax (per \$1,000) '11... \$2.547
 Population in 1910... 59,541
 INTEREST is payable at the County Treasurer's office.

ATHENS.

This village is the county seat of Athens County.
Refunding Bonds
 5s M-N \$80,000 1913-18 23-'25
 (\$20,000 on May 1 each year)
 5s J-J \$20,000 June 1 1926
 5s M-S 4,000 Sept 1 '12-'15
Electric-Light Bonds.
 5s '07 M-S \$14,000 Sept 1 '12-'25
Sewer Bonds.
 3s 10 M-S \$4,905 Sept 1 '12-'20
Funding Bonds.
 5s '06 A-O \$3,000 Aug 1 '12-'17
 BOND, DEBT Dec 16 '10... \$269,145
 Sinking fund... 14,378
 Total valuation 1910... 1,652,900
 (Assessment about 1 actual value)
 Tax rate (per \$1,000) 1910... \$40.50
 Population in 1900... 3,066
 Population in 1910... 5,463

ATHENS SCHOOL DISTRICT.

1s '06 M-S \$90,000 1912-1932
 1s '10 A-O 10,000 M&S '15-'24
 120,000 M&S '25-'35
 80,000 1913-1925
 --- 15,000 June 1 1926
 --- 15,000 \$1,000 y'y
 --- 5,000 \$1,000 y'y

BOND, DEBT Sept 1 1910... \$213,500

Assessed valuation 1909... 1,637,900
 School tax (per \$1,000) 1909... \$13.30
 Population in 1910 (est)... 6,000
 INT. payable at the office of the Treasurer of the School Funds.

ATHENS COUNTY.

County seat is Athens.
Infirmary Bonds.
 5s M-S \$24,000 Sept 1 '12-'19
 2,000 Sept 1 1920
Road Improvement Bonds.
 5s M-S \$200,000 1920-1930
 BOND, DEBT Apr 1912... \$226,000
 Total assessed val. 1911... 33,382,695
 (Assessment at actual value)
 County tax (per \$1,000) '11... \$3.90 +
 Population in 1910... 47,798
 INTEREST payable at County Treasurer's office.

AUGLAIZE COUNTY.

County seat is Wapakoneta.
Infirmary Building Bonds
 5s '09 J-J \$60,000 Sept 1 '12-'23
 5s '10 J-J 20,000 Sept 1 '24-'27
 4,000 Sept 1 1928
Refunding Bonds.
 4 1/2% '10 J-J \$17,000 July 1 '12-'28
 15,000 Jan 1 '13-'28
Hospital Bonds.
 4 1/2% '10 J-J \$11,000 July 1 '12-'22
Ditch Bonds.
 5s \$91,000 1910-1913
 5s 12 M-N 14,000
Bridge Bonds.
 5s J-J \$5,000 July 1 '12-'16
 5s J-J 1,000 Jan 1 1913
 5s J-J 3,000 Jan 1 '13-'15
 5s '04 J-J 8,000 Jan 1 '13-'20
 8,000 Jan 1 '13-'20
 5s '07 J-J 11,000 July 1 '12-'22
 11,000 Jan 1 '13-'23
 5s '07 J-J 6,000 July 1 '12-'17
 5s M-S 2,000 Sept 1 '12-'13
 5s '09 F-A 17,000 M&S 1 '12-'20
 5s '11 J-J 30,000 J & J '13-'27
 BOND, DEBT Sept 1910... \$321,000
 Tax valuation 1910... 14,141,818
 (Assessment 40% to 100% actual val.)
 County tax (per \$1,000) '09... \$10.65 1/2
 Population in 1900... 31,163
 Population in 1910... 31,246
 INTEREST on bonds of 1907 is payable at County Treasurer's office.

BARBERTON.

This village is in Summit County. Incorporated 1892.
Fire Department Bonds.
 5s '05 M-S \$1,200 Mch 1 '13-'15
Sewer Bonds.
 5s '04 M-S \$1,388 Mch 1 '13-'15
 5s '06 1,900
 5s '07 J-D 4,000 Mch 1 '13-'16
 774c Mch 1 1917
 5s '07 M-N 4,000 Mch 1 '13-'16
 781c Mch 1 1917
 5s '07 M-S 5,000 Sept 1 '12-'16
 168c Sept 1 1917
Water Bonds.
 5s '05 M-S \$5,250 Mch '13-'15
 5s '08 F-A 1,125c Sept 1 '12-'13
 5s '09 F-A 14,000 Sept 1 '12-'18
 1,604c Sept 1 1919
Street Bonds.
 5s '05 M-S \$900c Mch 1 '13-'15
 5s '04 M-S 4,275c Sept 1 '12-'14
 5s '06 M-S 2,705c Mch 1 '13-'15
 5s '08 F-A 17,790c Sept 1 '12-'17
 3,161.37c Sept 1 '18
 4s '10 M-S 25,000 Sept 19 '12-'21
 5s '11 F-A 4,000c Mch 1 '12-'20
 1,560c Mch 1 1921
Funding Bonds.
 5s '06 M-S \$3,500c Sept 1 '12-'16
 682c Sept 1 1917
 GEN. B'D D'T Apr 1911... \$113,934
 Assessment debt (additional) 107,757
 TOTAL DEBT April 1911... 221,691
 Assessed valuation 1910... 3,263,320
 Tax rate (per \$1,000) 1910... \$32.20
 Population in 1910... 9,410
 INTEREST is payable at Village Treasurer's office.

BARBERTON SCHOOL DIST.

4 1/2% '09 M-S \$3,000 Sept 1 '12-'17
 12,000 Sept 1 '18-'29
 --- 4,500
 --- 9,000
 --- 25,000
 --- 13,500
 4 1/2% '10 --- 6,500
 2,500 Sept 1 '12-'16
 4 1/2% '10 M-S 7,000 Sept 1 '17-'23
 15,000 Sept 1 '24-'28
 500c Sept 1 1929
 4 1/2% '12 M-S 48,000 Sept 1 '15-'39
 (Various amounts yearly)
 BOND, DEBT Mch 1912... \$142,000
 Assessed valuation 1911... \$1,147,480
 School tax (per \$1,000) '10... \$23.20
 INTEREST on the bonds of 1909 and 1910 is payable at the office of the Treasurer; on other loans at the Barberton Savings Bank Co.

BARNESVILLE.

This village is in Belmont County. Incorporated 1816.
Paving Bonds.
 4s F-A \$750c Feb 27 1913
 4s M-S 200c Sept 13 '12-'13
 4s M-S 80c Sept 17 '12-'13
 4s F-A 1,400c Feb 12 '13-'14
 4s M-S 400c May 11 '12-'13
 4 1/2% J-J 5,075c July 1 '12-'18
 1,820c Dec 1 '12-'13
 840c Dec 1 1914
 1,200c Dec 1 '12-'14
 315c Dec 1 1915
 4 1/2% M-S 1,600c Sept 17 '12-'15
 188,100c Sept 17 '16
 5s J-J 1,000c Jan 15 '13-'18
 75c Jan 15 1918
 5s J-J 1,200c Jan 15 '13-'18
Water Bonds.
 5s '04 A-O \$64,000 Apr 1 '13-'44
 BOND, DEBT Jan 1912... \$86,163

BEAVER CREEK.

Assessed valuation 1911... \$3,362,000
 (Assessment at actual value)
 Tax rate (per \$1,000) 1911... \$13.20
 Population in 1910... 4,233
 Population in 1900... 3,721
 INT. at Village Treasurer's office.

BELLAIRE.

This city is in Belmont County.
Water Bonds.
 4s '03 F-A \$50,000c Feb 1 1923
 4 1/2% '04 M-N 20,000c May 1 1914
 4 1/2% '07 M-S 25,000c Mch 1 1917
 4 1/2% '07 M-S 10,000c Sept 1 1917
City-Hall Bonds.
 4s '00 M-S \$24,000c Mch 1 '13-'24
 4s '02 A-O 15,000c Oct 1 1912
Refunding Water Bonds.
 4s '00 A-O \$50,000c Oct 1 1920
 4s '10 A-O 40,000c Oct 1 1930
Refunding Bonds.
 4s '06 F-A \$10,000c Feb 1 1916
 GEN. DEBT Sept 1910... \$53,000
 Water debt... 205,000
 Assessment debt... 45,164
 TOTAL DEBT Sept 1910... 303,164
 Sinking funds... 25,236
 Tax valuation 1910... 4,659,630
 (Assessment less than 1.3 actual val.)
 Total tax (per \$1,000) 1910... \$32.20
 Population in 1900... 9,912
 Population in 1910... 12,946
 INTEREST is payable at Bellaire.

BELLAIRE SCHOOL DIST.

4s '04 M-S \$500c Sept 15 1912
 1,000c Sept 15 1912
 6,000c Mch 15 '13-'15
 1,000c Sept 15 '13-'15
 4s '09 F-A 9,000c Aug 30 1916
 4s '09 M-S 9,000c Sept 15 1916
 4s M-S 126,500c 1916-1931
 BOND, DEBT Apr 1 1912... \$162,000
 Floating debt... 10,000
 Assessed valuation 1911... 1,700,000
 School tax (per \$1,000) 1910... \$22.60
 INTEREST is payable at First National Bank, Bellaire.

BELLEFONTAINE.

This city is in Logan County.
Light and Paving.
 5s M-S \$8,000 Aug 1 '12-'19
 5s M-S 2,640 March '13-'18
 --- 3,500 Sept '12-'18
Gas and Electric Bonds.
 4 1/2% '05 M-S \$50,000 Sept 1 1935
 (Subject to call after Sept 1 1915.)
 4 1/2% M-S \$10,000 on or before 1914
Fire Department Bonds.
 5s July \$1,500 July 1912-'14
 5s '05 Sept 5,000 Sept 1 '15-'24
Refunding Bonds.
 5s J-J \$16,000 Jan 1 '13-'16
 16,000 July 1 '12-'13
Sewer Bonds.
 5s '09 M-S \$21,000 Sept 1 1939
 (Subject to call Sept 1 1919.)
 5s '11 M-S 28,500c Mch 1 1930
 (Optional after Mch 1 1921)
Refunding Gen. Improvem't Bonds
 4 1/2% '04 M-S \$18,464 1912-1915
Paving Bonds.
 4s '07 Sept \$6,000 Sept 1 '12-'17
 4s '07 Mch 3,750c Mch 1 '13-'17
Water Works.
 5s F-A \$15,000c Feb 1917-'19
 5s F-A 10,000c Sept 1915-'16
 5s M-S 16,000c Sept 1 '21-'27
 (\$500 due each six months)
 TOTAL DEBT Mch 1912... \$388,135
 Water debt (included)... 55,000
 Sinking fund... 38,130
 Tax valuation 1911... 4,099,000
 True value (est)... 9,000,000
 Total tax (per \$1,000) 1909... \$35.40
 Population in 1900... 6,649
 Population in 1910... 8,238
 INTEREST on the water-works bonds is payable at Bellefontaine; on the refunding bonds at the First National Bank, New York.

BELLEFONTAINE SCH. DIST.

4s '07 F-A \$50,000 M&S 1 '16-'40
 10,000 M&S 1 '31-'40
 (Subject to call after March 1 1917)
 3s '08 M-S 1,000 Mch 1 '13-'14
 1,300 Sept 1 '12-'14
 1s '09 M-S 2,000 Mch 1 '16-'19
 2,000 Sept 1 '16-'19
 4s '09 M-S \$2,400 1912-1914
 10,000 M&S 1 '19-'28
 4 1/2% '10 M-S 13,000 Mch 1 '29-'40
 12,000 Sept 1 '29-'40
 BOND, DEBT May 1 '12... \$100,000
 Assessed valuation 1911... 7,000,000
 School tax (per \$1,000) 1911... \$5.00
 INTEREST is payable at office of City Treasurer.

BELLEFONTAINE SCH. DIST.

4 1/2% '09 M-S \$3,000 Sept 1 '12-'17
 12,000 Sept 1 '18-'29
 --- 4,500
 --- 9,000
 --- 25,000
 --- 13,500
 4 1/2% '10 --- 6,500
 2,500 Sept 1 '12-'16
 4 1/2% '10 M-S 7,000 Sept 1 '17-'23
 15,000 Sept 1 '24-'28
 500c Sept 1 1929

BELMONT COUNTY.

County seat is St. Clairsville.
Court House and Jail.
 4s M-S \$43,000. Sept 1 1914
TOTAL DEBT Sept 1 1914. \$43,000
 Tot. assess. val. '11 (est.). \$4,000,000
 (Assessment about 85% actual val.)
 State & co. tax (per \$1,000) '09. \$7.75
 Population in 1900. 60,875
 Population in 1910. 76,856
 INTEREST on road bonds payable at Treasurer's office.

BEEBA.

This village is in Cuyahoga County.
Water Bonds.
 4s M-N \$7,000. May 1 '13-19
 4s M-N 3,000. Nov 1 '12-19
 4s M-N 3,000. May 1914-20
 4s M-N 6,000. Nov 1 '14-19
 4s M-N 5,000. Nov 1 1920
 5s A-O 5,000. Oct 1912
 5s '10 A-O 4,500. Oct 1 '12-20
Electric Light Bonds.
 4s M-N \$2,500. May 1 '13-17
 4s M-N 1,000. Nov 1 '12-13
 4s '06 M-N \$2,000. Nov 1 '12-13
 5s '10 A-O 8,000. Oct 1 '13-20
GEN. B'D D'T Sept 1 '10. \$61,000
 Assessment bonds. 57,976
 Sinking fund. 20,877
 Assessed valuation 1910. \$68,510
 (Assessment about 50% actual val.)
 Total tax (per \$1,000) 1910. \$37.10
 Population in 1910. 2,603
 INTEREST is payable at the Bank of Berea County, Berea, Ohio.

BOWLING GREEN.

This city is the county seat of Wood County, Incorp. Nov. 9 1855.
Park Improvement Bonds.
 4s '11 M-S \$40,000. Mch 1 1919
 (Subject to call \$5,000 on Mch. 1 each year from 1912 to 1918).
Refunding Bonds.
 5s M-S \$2,500. Mch 1 '13-17
 4s M-S 5,000. Sept 1 '12-17
 4s M-S 2,500. Mch 1 '13-17
 4s M-S 3,000. Sept 1 '12-17
 4s M-S 3,000. Mch 1 '15-20
 4s M-S 3,000. Sept 1 '15-20
 6s M-S 900. Mch 1 '1921
 4s M-S 1,200. Sept 1 '12-15
 4s M-S 13,200. Mch 1 '18-24
 4s '07 M-S 2,000. Mch 1 '14-17
 4s '07 M-S 2,000. Sept 1 '14-17
 5s M-S 3,000. Mch 1 '22-24
 6s 750. Sept 1 1924
 4s '12 M-S 7,000. Sept 1 1920
 6,500. Sept 1 1921
GEN. B'D. D'T. May 10 '12. \$103,400
 Assessment debt. 41,255
 Assessed valuation 1911. 4,161,590
 (Assessment about 1-3 actual value.)
 Total tax (per \$1,000) 1911. \$38.20
 Population in 1900. 5,067
 Population in 1910. 5,222
 INT. is payable in Bowling Green.

BRIDGEPORT.

This village is in Belmont County.
Bridge Bonds.
 4s M-S \$12,000. Mch 3 1933
Sewer.
 4s M-S \$5,000. 1912-1913
Street Improvement.
 4s M-S \$75,000. 1915-1939
 3s '07 A-O 10,000. Apr 1 1917
Water.
 5s 10,500. \$4,500 '17
 5s 6,000. '17
BOND. DEBT Sept 1 '10. \$128,000
 Assessed valuation 1910. 1,422,815
 Tax rate (per \$1,000) 1910. \$37.00
 Population in 1911. 3,974

BRYAN.

This village is in Williams County, Incorporated about 1840.
Bridge Bonds.
 5s '09 M-S \$3,000. 1913-1914
Water & Electric Light Bonds.
 5s '07 M-S \$15,000. Mch 1 '14-18
 5s '08 M-S 5,000. Mch 1 '21-22
 5s '08 M-S 5,000. Sept 1 '21-22
 5s M-S 6,000. 1912-1913
 4s '11 M-S 15,000. Mar 1 '14-19
 4s '11 M-S 7,500. Sept 1 '14-18
 4s '11 M-S 6,000. Sept 1 1919
 4s '12 M-S 2,000. Mch 1 '21-22
 5,000. Mch 1 1923
Funding Bonds.
 4s '99 M-S \$5,000. 1912-1916
 4s '01 M-S 7,000. 1917-1923
Sewer Bonds.
 5s '11 J-D \$1,200. Sept 1 '12-14
Water Refunding Bonds.
 5s '07 M-S \$30,000. 1912-1926
Assessment Bonds.
 5s M-S \$65,160. 1912-1923
GEN. BOND. D'T Mch 1 1911. \$95,000
 Assessment debt. 65,160
TOTAL DEBT Mch 1 1911. 160,160
 Assessed valuation 1910. 1,097,940
 (Assessment about 1/2 actual value.)
 Tax rate (per \$1,000) 1910. \$50.40
 Population in 1911. 3,611
 INT. pay. in Bryan and N. Y. City.

BUCHTEL SCHOOL DISTRICT.

A district (P. O. Buchtel) in Athens County.
 4s '12 M-S \$40,000. Mch 1 & Sept 1 1914-1933
TOTAL BONDED DEBT. (7)

BUCYRUS.

This city is in Crawford County.
Street Imp. Bonds (City's portion).
 4s '10 M-S \$10,000. Mch 1 '14-23
 15,000. Sept 1 '14-23
 4s '10 M-S 39,200. 1912-1921
Fire-Department Bonds.
 5s M-S \$10,000. Mch 1 1920
Refunding Bonds.
 5s M-S \$27,000. 1913-1920

GEN. B'D DEBT Apr 1 '12. \$93,500
 Assessment bonds. 38,000
 Floating debt. 36,500
 Sinking fund. 36,500
 Assessed valuation 1912. 8,757,050
 (Assessment about full value.)
 Total tax (per \$1,000) 1912. \$13.60
 Population in 1910. 8,122

BUGYRUS SCHOOL DIST.

A district (P. O. Bucyrus) in Crawford County.
 4s '12 A-O \$30,000. Apr 1 & Oct 1 1914-1925
 (Part due each six months.)
TOTAL BONDED DEBT. (7)
 INTEREST payable at District Clerk's office.

BUTLER COUNTY.

County seat is Hamilton.
Refunding Bonds.
 4s J-J \$4,000. Jan 1 '12-13
 4s J-J 10,000. July 1 1914
 4s J-J 12,000. July 1 1916
 4s MS 40,000. Sept 1 '17-18
Bridge Bonds.
 4s J-J \$10,000. Jan 1 1913
 4s J-J 15,000. Jan 1 1915
 4s J-J 20,000. Jan 1 '17-21
 4s J-J 15,000. Jan 1 1910
 4s J-J 20,000. Jan 1 1924
 4s J-J 16,000. Jan 1913-16
County Fund.
 4s J-J \$20,000. [July 1 '12-14 (\$5,000 due each yr.)] '16-18
 3.65s J-J \$35,000. July 1 '12-21
BOND. DEBT Apr 4 '12. \$217,000
 Sinking fund. 23,600
 Assessed valuation 1911. 102,999,612
 (Assessment at actual value.)
 State & Co. tax (per \$1,000) '11. \$2.50
 Population in 1900. 56,879
 Population in 1910. 70,271
 INTEREST on all bonds payable at County Treasurer's office.

* The Miami University lands (22,566 acres), appraised at \$1,200,080 in 1908, are exempt from all State taxes except those for school purposes.
CAMBRIDGE.
 This city is located in Guernsey County.
Sewer Bonds.
 4s J-J \$9,000. Sept 1 1923
 4s J-J 17,000. July 1 1919
 4s J-J 4,000. June 1 1926
 4s '05 A-O 5,000. Apr 1 1925
 4s '07 F-A 10,000. Feb 1 1927
 4s '07 J-J 10,000. July 1 1927
 4s 3,500. 1926
 4s 5,500. 1928
Refunding Bonds.
 4s F-A \$15,000. Aug 1 1916
 4s J-J 21,000. Jan 1 1923
Bridge Bonds.
 4s '07 J-J \$2,000. July 1 1927
Cemetery Bonds.
 4s J-J \$7,000. Jan 1 1919
Water Bonds.
 4s J-J \$45,000. Jan 1 '13-34
 4s J-J 16,000. Nov 1 1923
 4s '05 J-J 4,500. July 1 1925
 4s '07 J-J 5,000. July 1 1927
 4s 15,000. 1931
Refunding Water Bonds.
 4s Jan \$11,000. Jan 1913-1923
 4s J-D 7,000. June 1 1912
Street Bonds (City's Portion).
 4s '08 J-J \$8,500. July 1 1924
 4s 8,000. 1918
 4s 8,000. 1920
 4s 9,000. 1923
 4s 9,000. 1924
 4s 2,000. 1925
 4s 40,000. 1926
 4s 38,000. 1927
 4s 11,000. 1924
Park Bonds.
 4s J-J \$18,000. Jan 1913-1930
GEN. B'D. D'T. Apr 1 1912. \$354,500
 Assessment bonds Jan 1 1911. 158,778
 Tax valuation 1911. 11,236,200
 (Assessment about actual value.)
 Total tax (per \$1,000) 1911. \$11.80
 Population in 1910. 11,327
 INTEREST payable in Cambridge.

CAMBRIDGE.

This city is located in Guernsey County.
Sewer Bonds.
 4s J-J \$9,000. Sept 1 1923
 4s J-J 17,000. July 1 1919
 4s J-J 4,000. June 1 1926
 4s '05 A-O 5,000. Apr 1 1925
 4s '07 F-A 10,000. Feb 1 1927
 4s '07 J-J 10,000. July 1 1927
 4s 3,500. 1926
 4s 5,500. 1928
Refunding Bonds.
 4s F-A \$15,000. Aug 1 1916
 4s J-J 21,000. Jan 1 1923
Bridge Bonds.
 4s '07 J-J \$2,000. July 1 1927
Cemetery Bonds.
 4s J-J \$7,000. Jan 1 1919
Water Bonds.
 4s J-J \$45,000. Jan 1 '13-34
 4s J-J 16,000. Nov 1 1923
 4s '05 J-J 4,500. July 1 1925
 4s '07 J-J 5,000. July 1 1927
 4s 15,000. 1931
Refunding Water Bonds.
 4s Jan \$11,000. Jan 1913-1923
 4s J-D 7,000. June 1 1912
Street Bonds (City's Portion).
 4s '08 J-J \$8,500. July 1 1924
 4s 8,000. 1918
 4s 8,000. 1920
 4s 9,000. 1923
 4s 9,000. 1924
 4s 2,000. 1925
 4s 40,000. 1926
 4s 38,000. 1927
 4s 11,000. 1924
Park Bonds.
 4s J-J \$18,000. Jan 1913-1930
GEN. B'D. D'T. Apr 1 1912. \$354,500
 Assessment bonds Jan 1 1911. 158,778
 Tax valuation 1911. 11,236,200
 (Assessment about actual value.)
 Total tax (per \$1,000) 1911. \$11.80
 Population in 1910. 11,327
 INTEREST payable in Cambridge.

CAMBRIDGE SCHOOL DIST.

4s '05 s-a \$23,000. 1912-1934
 4s '01 s-a 10,000. 1912-1921
 10,000. Mch 5 '13-22
 4s '08 M-S 10,000. Sept 5 '12-21
 12,000. Sept 5 '22-34
 4s '06 s-a 31,000. 1913-1943
BOND. DEBT Apr 1 1912. \$122,000
 Assessed valuation 1911. 11,405,650
 (Assessment about 53% actual value.)
 School tax (per \$1,000) 1911. \$5.00
 INTEREST payable in Cambridge at Central National Bank.

CANTON.

This city is the county seat of Stark County.
Refunding Water Bonds.
 3s '00 J-D \$5,000. Dec 21 1915
 4s '03 5,000. Sept 1 1928
 4s '03 12,000. Sept 1 1923
 4s '04 3,000. July 15 1918
 4s '04 10,000. Aug 20 1918
Water Works Bonds.
 4s '02 J-D \$75,000. June 16 '12-14
 4s '04 F-A \$50,000. Aug 15 '21-22
 150,000. Aug 15 '26-27
 4s '08 15,000. Aug 1 1918
 4s '10 100,000. Sept 1 1930
 4s 40,000. Sept 1 1930
Market House Bonds.
 5s '02 J-J \$75,000. July 1 '15-17
 4s '02 J-J 53,000. July 1 1925
 4s '04 M-S 25,000. Mch 1 1920
 4s '03 M-S 2,800. Sept 1 1918
Fire Department Bonds.
 4s '06 J-D \$30,000. June 1 1926
 4s '10 M-S 7,300. Sept 1 1920
Park Bonds.
 4s '06 J-D \$4,000. June 1 1926
 4s '07 J-J 1,800. July 29 1917
 4s '11 7,000. Mch 1 1921
Funding Bonds.
 5s '03 A-O \$100,000. Apr 1 1928

Sewer Bonds.
 4s '07 J-D \$2,000. June 1 1917
 4s '07 J-J 4,000. July 1 1917
 4s '07 3,300. Dec 1 1917
 4s '07 4,000. Dec 1 1912
 4s '07 11,700. Dec 1 1917
 4s '08 12,000. June 1 1918
 4s '08 6,600. July 1 1913
 4s '08 8,000. Dec 1 1913
 4s '08 5,800. Oct 3 1913
 4s '09 2,500. Mch 1 1914
 4s '09 1,000. Sept 1 1919
 4s '10 29,000. Mch 1 1920
 4s '10 1,300. Sept 1 1920
 5s 25,000. May 20 '13-14
 4s 10,000. Feb 1 1924
 5s '09 M-S 800. Mch 1 1914
 4s '09 M-S 6,000. Mch 1 1919
 4s '09 M-S 9,000. Sept 1 1919
 4s '11 M-S 1,650. Sept 1 1921
 4s '11 M-S 1,000. Sept 1 1921
 4s '11 M-S 2,000. Sept 1 1916
 4s '11 M-S 4,000. Sept 1 '13-16
Street Bonds (City's Portion).
 4s '07 4,800. Sept 1 1912
 4s '07 1,000. Dec 1 1912
 4s '08 2,400. Mch 1 1913
 4s '08 42,000. Aug 1 1918
 4s '08 3,400. May 1 1913
 4s '09 2,000. Aug 1 1913
 4s '09 2,500. Sept 1 1918
 4s '09 M-S 4,000. Mch 1 '13-14
 4s '09 18,200. Mch 1 1914
 4s '10 4,600. Sept 1 1914
 4s '10 3,500. Mch 1 1915
 4s '10 9,500. Mch 1 '13-15
 4s '10 M-S 1,000. Sept 1 1914
 100. Sept 1 1915
 4s '11 M-S 40,000. Mch 1 1916
 4s '11 M-S 6,800. Mch 1 1917
 4s '11 M-S 10,300. Mch 1 1919
 4s '11 M-S 1,000. Sept 1 1916
 4s '11 M-S 8,000. Mch 1 1916
 4s '11 M-S 8,000. Sept 1 1919
 4s '11 M-S 3,500. Sept 1 1919

Refunding Bonds.
 5s '02 A-O \$6,000. Aug 20 1914
 4s '03 F-A 13,000. Aug 20 1923
 4s '03 M-S 5,000. Sept 1 1928
 4s '04 F-A 12,000. Feb 1 1924
 4s '04 J-J 16,000. July 15 1914
 4s '05 F-A 22,000. Feb 1 1930
 4s '06 J-D 29,000. June 1 1916
 4s '07 M-S 69,332.45. Mch 11 1917
 3s '09 M-S 12,500. Sept 1 1914
 4s '06 F-A 30,000. Feb 1 '15-18
 4s '07 J-D 25,000. Dec 21 1913
 4s '08 M-S 7,000. Sept 1 1919
 4s '04 J-D 5,000. June 15 1918
 4s '04 J-J 10,000. July 2 1921
 4s '04 J-J 5,000. July 1 1919
 4s '06 J-J 10,000. July 2 1916
 4s '09 M-S 24,000. Mch 1 1929
 4s '09 M-S 13,000. Sept 1 1929
 4s 2,000. Mch 1 1929
Sanitary Plant Bonds.
 3s '01 A-O \$20,000. Oct 21 1916
Pole and Fire Alarm Bonds.
 4s '06 J-D \$20,000. June 1 1926
GEN. B'D. D'T Jan 1 '12. \$969,812
 Assessed debt (additional). 662,220
 Sinking fund and cash. 124,112
 Water debt (included). 368,000
 Assessed valuation 1911. 56,560,010
 (Assessment about actual value.)
 City tax (per \$1,000) 1911. \$1.21
 Population in 1900. 30,667
 Population in 1910. 50,217
 INT. payable at Kountze Bros., N. Y., or at City Treasurer's office.

CANTON SCHOOL DISTRICT.
 5s M-N \$23,000. 1914-1915
 5s M-S 20,000. 1912-1913
 5s J-D 40,000. 1918-19-20-21
 5s F-A 23,000. 1916-1917
 5s M-S 75,000. 1917-1918
 5s M-S 10,000. 1913-1914
 4s '05 M-N 30,000. May 1 '24-25
 4s '08 M-S 30,000. Mch 1 1926
 4s '07 F-A 20,000. Feb 16 1927
 4s '08 F-A 30,000. Feb 27 1928
 4s '08 J-D 60,000. Dec 15 1929
 4s '09 M-N 34,000. May 27 1929
 4s '10 F-A 36,000. Feb 17 1930
 4s '11 A-O 39,000. Apr 28 1931
BOND. DEBT Apr 1912. \$470,000
 Assessed valuation 1911. 56,859,500
 (Assessment at 1/2 actual value.)
 School tax (per \$1,000) '11-12. \$4.10
 INTEREST is payable in New York City on bonds due from 1912 to 1915 at Chemical Nat. Bank; on bonds due 1912, 1913, 1918, 1921 at the Hanover Nat. Bank; and on all other bonds at Kountze Bros.

CELINA.
 This village is the county seat of Mercer County.
Highway Bonds.
 4s J-J \$25,000. July 20 '16-20
 4s May 5,000. May 1 913
 4s J-J 25,000. July 20 '22-31
Light Plant Bonds.
 4s J-D \$5,000. June 12 1915
 4s J-D 20,000. June 16-25
 4s Sept 12,000. Sept 15 '16-20
Refunding Bonds.
 4s '05 J-J \$20,000. Jan 1 1925
 4s '10 May 20,000. 1919-1922
 3.90s F-A 25,000. Aug 25 '23-32
 4s 6,581
Street bonds. 4s 49,000
 5s 31,170
Water-Works Bonds.
 4s A-O \$50,000. Oct 22 '14-31
 4s '10 Sept 5,000. Sept 1 '25-27
BOND. DEBT Jan 1 1912. 294,948
 Total valuation 1911. 3,676,230
 (Assessment about full value.)
 Total tax (per \$1,000) 1911. \$14.00
 Population in 1910. 3,493
 INTEREST at Village Treasury.

CELINA SCHOOL DISTRICT.
 4s & 1/2s \$50,000. 1937
 5s 13,000. 1919
BOND. DEBT Sept 1 1910. \$68,000

Assessed valuation 1910. \$1,333,570
 School tax (per \$1,000) 1910. \$25.50
 INT. payable at Treasurer's office.

CHICAGO JUNCTION.

This village is in Huron County.
Electric Light Bonds.
 5s M-S \$7,500. Mch 1 '13-17
Paving, Grading and Curbing.
 (Assessment) Bonds.
 6s July \$4,859.07. July 1 '12-14
 6s Oct 1,119. Oct 1 '12-14
 4s M-N 7,200. May 15 '12-17
 4s Apr 590.40. Apr 13-15
 5s Oct 6,155.90. Apr 13-22
General Street Bonds.
 5s Oct \$2,500. Apr 13-22
Sewer Bonds.
 5s Apr \$6,000. Apr 2 '16-27
Water-Works Bonds.
 6s F-A \$13,000. Feb 1 '13-25
 6s F-A 10,000. Feb 1 '26-35
 5s M-S 2,000. Mch 1 '18-21
GEN. B'D. D'T. Apr 1912. \$41,000
 Assessment debt (add'l). 17,679
 Sinking fund. 5,600
 Assessed valuation '11-12. 2,879,400
 (Assessment about full value.)
 Total tax (per \$1,000) 1911. \$10.60
 Population in 1910. 2,950
 INTEREST coupons paid at Village Clerk's office.

CHICAGO JUNCTION SCH. DIST.

5s '10 M-N \$45,000. 1913 1941
 5s '10 A-O 10,000. Oct 14 '22-41
 10,000. Apr 14 '23-42
BOND. DEBT May 9 1912. \$66,000
 Assessed valuation 1911. 3,265,340
 School tax (per \$1,000) 1911. \$5.60
 INT. on bonds due '22-42 at Home Savings & Bank Co., Chicago, Ohio.

CHILLICOTHE.

This city is in Ross County.
Deficiency Bonds.
 4s '04 \$41,300. Jan 25 1914
Street & Sewer Bonds (General).
 5s '03 \$5,600. Oct 1 1913
 4s '05 3,600. July 25 1915
 4s '04 2,000. Sept 10 1914
 4s '05 18,000. June 20 1915
 4s '06 16,500. July 6 1916
 4s '05 12,700. Aug 15 1915
 4s '06 16,350. Aug 15 1916
 4s '06 4,000. Apr 1 1918
 4s '07 2,800. Sept 15 1917
 4s '07 4,800. Mch 1 1922
 4s '07 30,000. May 15 1928
 4s '08 M-S 2,400. Sept 15 1923
 4s '09 J-J 17,000. July 1 1929
 4s '09 3,400. Mch 15 1924
 4s '09 1,250. Nov 1 1928
 4s '10 6,500. June 15 1930
 4s '10 6,000. July 1 1930
 4s '11 1,100. Mch 1 1931
 4s '11 3,250. June 15 1931
 4s '11 1,000. June 1 1931
Assessment Bonds, 4s, 4 1/2s & 5s.
 \$166,328.50 due from 1912 to 1921.
 (Various amounts yearly.)
Fire Department Bonds.
 5s '04 \$4,000. Dec 15 1912
 4s '08 10,000. Aug 15 1925
 4s '10 3,250. Apr 1 1930
Park Bonds.
 4s '11 \$1,500. Sept 15 1921
Canal Crossing Bonds.
 4s '11 \$1,650. Aug 20 1931
City Prison Bonds.
 4s '10 \$3,250. Apr 1 1930

CINCINNATI (Con.)

Bath House.		
3 1/2 '03 J-J	\$22,000.	July 1 1923
48 '08 J-D	\$15,000.	Dec 15 1923
48 '10 J-J	4,500.	Jan 1 1930
48 '10 M-S	\$15,000.	May 15 1930
48 '10 A-O	\$15,000.	Oct 1 1930
Bridge Bonds.		
48 '89 J-D	\$68,000.	June 1 1939
(Subject to call after June 1 1919.)		
3 1/2 '01 A-O	\$50,000.	Apr 1 1911
(Subject to call after Apr 1 1911.)		
48 '06 A-O	\$13,000.	Oct 1 1936
48 '07 J-D	\$13,500.	June 30 1927
48 '08 J-J	\$126,000.	Jan 27 1938
48 '08 J-J	\$128,000.	July 1 1928
48 '09 M-N	\$110,000.	Nov 1 1939
48 '10 A-O	\$17,500.	Apr 15 1930
48 '10 M-N	\$16,200.	May 1 1940
48 '10 M-N	\$115,000.	May 1 1930
Highway Improvement Bonds.		
48 '94 J-J	\$150,000.	Jan 1 1934
(Subject to call after Jan 1 1914.)		
Cincinnati South. Ry. Term.		
3 1/2 '02 J-J	\$350,000.	July 1 1965
(Subject to call July 1 1942.)		
3 1/2 '03 J-J	\$500,000.	July 1 1965
(Subject to call July 1 1943.)		
3 1/2 '04 J-J	\$500,000.	July 1 1965
(Subject to call after July 1 1944.)		
3 1/2 '05 J-J	\$500,000.	July 1 1965
(Subject to call after July 1 1945.)		
3 1/2 '06 J-J	\$500,000.	July 1 1965
(Subject to call after July 1 1946.)		
Cincinnati South. Ry. Refunding.		
3 1/2 '02 J-J	\$7,802,000.	July 1 1952
(S. F. 8,000)		
(Subject to call after July 1 1932.)		
48 '08 J-J	\$600,000.	July 1 1938
(Subject to call after July 1 1938.)		
3 1/2 '06 M-N	\$4,305,000.	May 1 1936
(Subject to call after May 1 1936.)		
48 '09 J-J	\$750,000.	July 15 1939
(Subject to call after July 15 1939.)		
Fire Department Bonds.		
48 '04 M-S	\$325,000.	Sept 1 1934
3 1/2 '05 M-N	75,000.	Nov 1 1935
48 '07 J-J	23,000.	July 18 1937
3 1/2 '08 M-N	\$125,000.	May 2 1937
3 1/2 '08 J-J	\$122,500.	July 5 1937
48 '07 J-J	\$14,000.	July 15 1937
48 '08 M-S	\$126,000.	May 1 1938
48 '08 J-J	\$140,000.	Jan 2 1938
48 '08 F-A	\$140,000.	Feb 25 1938
48 '10 J-D	\$125,000.	Dec 15 1940
Avenue Pavement.		
3 1/2 '01 J-D	\$150,000.	Dec 1 1920
(Subject to call after Dec 1 1910.)		
3 1/2 '02 J-D	\$175,000.	June 1 1922
(Subject to call after June 1 1912.)		
City Hall Repair.		
48 '03 J-D	\$140,000.	June 1 1913
48 '10 F-A	\$112,000.	Aug 15 1930
48 '10 A-O	\$14,000.	Oct 1 1930
Police Department Bldg. Bonds.		
3 1/2 '05 M-N	\$75,000.	Nov 1 1935
48 '07 J-J	\$13,500.	July 15 1937
48 '10 A-O	\$175,000.	Apr 15 1930
Library Bonds.		
48 '04 J-J	\$12,000.	Jan 1 1924
48 '04 A-O	30,000.	Oct 1 1934
48 '05 J-J	\$131,000.	Jan 1 1935
48 '07 J-J	12,500.	July 15 1937
48 '08 F-A	\$12,000.	Feb 1 1938
48 '09 A-O	\$12,000.	Oct 1 1929
48 '10 J-D	\$116,000.	June 1 1930
48 '11	15,000.	Apr 1 1931
Trunk Sewer.		
48 '92 J-D	\$300,000.	June 1 '32
(Subject to call after June 1 1912.)		
Garbage Bonds.		
3 1/2 '02 M-N	\$137,000.	Nov 1 1922
Refuse Disposal Station.		
3 1/2 '03 J-J	\$90,000.	July 15 1927
3 1/2 '07 J-J	\$160,000.	July 15 1927
Asphalt Repair Bonds.		
48 '07 J-J	\$18,000.	July 15 1937
48 '08 J-D	\$16,000.	June 1 1928
Special Condemnation.		
3 1/2 '01 A-O	\$50,000.	Apr 1 1921
(Subject to call after Apr 1 1911.)		
3 1/2 '03 J-J	\$25,000.	Jan 1 1923
Elevated Roadway Bonds.		
48 '11 M-N	\$60,000.	May 1 1924
Grade Crossing Abolition.		
48 '10 J-D	\$800,000.	Dec 15 1930
Sewer Construction.		
48 '04 A-O	\$250,000.	Apr 1 1924
3 1/2 '05 M-N	\$350,000.	May 1 1935
3 1/2 '03 M-N	\$15,000.	Nov 1 1923
48 '07 J-J	24,000.	July 25 1937
3 1/2 '08 F-A	\$250,000.	Aug 1 1938
48 '08 F-A	\$16,800.	Aug 20 1918
48 '09 J-J	\$17,000.	July 15 1939
48 '09 J-D	\$17,500.	Dec 15 1924
48 '10 A-O	\$1,000.	Apr 15 1940
48 '10 J-D	\$3,420.	June 1 1920
48 '10 J-D	\$5,000.	June 15 1920
48 '10 M-S	\$11,400.	Sept 15 1920
48 '10 J-D	\$11,500.	Dec 1 1920
48 '10 A-O	\$112,500.	Oct 15 1930
48 '10 M-N	\$13,500.	Nov 1 1930
48 '10 J-D	\$11,000.	Dec 15 1930
48 '10 M-N	\$14,500.	May 15 1940
48 '11	9,500.	Sept 15 1921
48 '11	16,700.	Sept 15 1921
48 '11	81,280.	Sept 15 1941
48 '11	3,500.	Oct 2 1921
48 '11	30,000.	Dec 15 1931
Con. Sinking Fund.		
4 '01 J-J	\$75,000.	July 1 1941
(Subject to call after July 1 1921.)		
48 '06 J-D	\$144,425.	Dec 1 1921
(Subject to call after Dec 1 1916.)		
48 '07 M-S	\$153,175.	Sept 1 1922
(Subject to call after Sept 1 1917.)		
48 '81 J-D	\$112,000.	June 8 1931
(Subject to call after June 8 1911.)		
48 '81 J-J	\$967,000.	July 1 1931
(Subject to call after July 1 1911.)		
Municipal Lodging House.		
48 '10 A-O	\$120,000.	Apr 15 1920
Workhouse Bonds.		
48 '93 J-D	\$100,000.	June 1 1923
48 '94 J-D	\$16,000.	June 1 1924
3 1/2 '05 A-O	20,000.	Apr 1 1925
Con. Sinking Fund, Refunding.		
3 1/2 '07 F-A	\$33,600,000.	Feb 1 1937
48 '10 A-O	\$1,100,000.	Apr 1 1960
(Subject to call Apr 1 1940.)		

Stable Bonds.		
3 1/2 '06 J-J	\$25,000.	July 9 1928
48 '06 J-D	\$14,000.	Dec 1 1928
Condemnation Bonds.		
48 '04 A-O	\$30,000.	Sept 1 1924
48 '04 M-S	30,000.	Sept 1 1934
3 1/2 '05 A-O	\$75,000.	Apr 1 1935
3 1/2 '05 M-S	\$14,500.	May 15 1927
48 '07 J-D	\$119,300.	Dec 31 1947
48 '07 J-J	\$15,500.	July 1 1957
3 1/2 '07 A-O	35,000.	Apr 15 1947
48 '07 J-J	10,000.	July 25 1947
48 '07 A-O	130,000.	Oct 30 1947
48 '08 J-J	150,000.	Jan 2 1948
48 '08 J-D	\$126,000.	Aug 20 1928
48 '08 F-A	\$120,000.	Feb 28 1938
48 '08 F-A	\$130,000.	Feb 28 1948
48 '09 J-J	\$117,500.	Jan 15 1914
48 '09 M-S	9,000.	Sept 1 1949
48 '09 A-O	\$115,000.	Oct 15 1949
48 '09 J-D	\$14,700.	Dec 1 1949
48 '09 J-D	6,175.	June 15 1919
48 '09 A-O	\$14,500.	Oct 15 1929
48 '09 J-D	\$13,500.	Dec 15 1929
48 '09 F-A	48,000.	Aug 1 1949
48 '10 F-A	\$11,000.	Feb 15 1920
48 '10 J-D	2,000.	June 15 1920
48 '10 A-O	\$128,300.	Apr 15 1920
48 '10 M-N	\$700.	May 1 1920
48 '10 A-O	\$13,000.	Oct 15 1920
48 '10 J-D	\$1300.	Dec 1 1920
48 '10 A-O	\$110,300.	Apr 15 1925
48 '10 J-D	\$12,000.	Dec 1 1925
48 '10 J-J	4,500.	Jan 1 1930
48 '10 F-A	\$113,000.	Jan 1 1930
48 '10 M-S	\$144,500.	May 15 1930
48 '10 M-N	\$19,500.	May 1 1930
48 '10 M-N	\$16,000.	Nov 1 1930
48 '10 J-D	\$19,500.	Dec 1 1930
48 '10 A-O	\$18,500.	Oct 15 1940
48 '10 F-A	\$120,000.	Feb 1 1950
48 '10 A-O	\$17,500.	Apr 15 1950
48 '10 M-N	\$13,700.	May 1 1950
48 '10 J-D	\$120,500.	June 1 1950
48 '10 M-S	\$146,000.	Sept 15 1950
48 '10 A-O	\$111,100.	Oct 15 1950
48 '10 M-N	\$125,000.	Nov 1 1950
48 '11	300.	Dec 1 1912
Hospital Bonds.		
3 1/2 '00 F-A	\$125,000.	Aug 1 1915
3 1/2 '02 M-S	\$145,000.	Oct 1 1927
3 1/2 '03 J-J	100,000.	Jan 1 1928
4 '04 A-O	50,000.	Apr 1 1914
3 1/2 '05 J-D	\$175,000.	Dec 1 1935
3 1/2 '05 M-S	250,000.	May 1 1935
3 1/2 '07 F-A	204,000.	Feb 15 1937
4 '07 J-J	\$120,000.	July 25 1917
3 1/2 '08 M-N	300,000.	Nov 5 1931
48 '09 M-N	4,500.	Nov 1 1913
48 '09 M-S	100,000.	Sept 15 1959
48 '09 M-N	135,000.	Nov 1 1929
48 '10 F-A	300,000.	Aug 1 1960
48 '10 J-D	1,000,000.	Dec 15 1960
48 '11 J-J	400,000.	July 1 1936
48 '11	30,000.	Sept 1 1931
48 '11	10,000.	Feb 1 1932
48 '11	3,300.	Sept 15 1931
Epidemic Emergency Bonds.		
48 '11	\$10,000.	July 1 1921
House of Refuge Bonds.		
48 '96 J-J	\$34,000.	July 1 1926
48 '96 J-J	\$16,000.	July 1 1926
3 1/2 '05 A-O	30,000.	Apr 1 1925
Market House Bonds.		
3 1/2 '01 J-D	\$50,000.	June 1 1921
(Subject to call after June 1 1911.)		
48 '02 A-O	\$16,000.	Oct 1 1927
Special Assessment Bonds, 4 1/2 %.		
1912.	\$274,395.20	1917.
1913.	\$235,640.59	1918.
1914.	\$183,559.37	1919.
1915.	\$149,682.54	1920.
1916.	\$132,949.08	
Park Bonds.		
48 '93 J-D	\$135,000.	June 1 1923
48 '04 J-J	500,000.	July 1 1954
48 '04 M-S	\$125,000.	Sept 1 1924
3 1/2 '05 J-D	\$350,000.	June 1 1935
3 1/2 '02 J-D	\$150,000.	July 1 1927
4 '06 A-O	\$120,000.	Oct 1 1956
4 '07 J-D	80,000.	June 30 1957
4 '07 J-J	17,500.	July 15 1957
4 '07 J-J	\$1800.	July 25 1957
48 '07 A-O	300,000.	Oct 15 1957
48 '09 M-S	25,000.	Sept 1 1949
48 '09 M-S	25,500.	Sept 15 1949
48 '09 J-J	35,000.	July 30 1919
48 '07 M-S	\$10,000.	Sept 1 1957
48 '08 A-O	65,000.	Apr 1 1958
48 '08 A-O	30,000.	Apr 1 1948
48 '08 F-A	\$140,000.	Aug 20 1928
48 '08 F-A	\$120,000.	Feb 1 1938
48 '09 M-N	\$135,000.	May 1 1949
48 '09 M-N	\$13,000.	Nov 15 1914
48 '10 A-O	\$50,000.	Apr 1 1950
48 '10 J-D	1,000,000.	Dec 15 1950
48 '10 M-N	\$19,000.	May 1 1930
48 '10 M-S	\$110,000.	May 15 1930
48 '10 M-S	\$110,000.	May 15 1950
48 '10 M-S	\$15,000.	Sept 15 1950
McLean Ave. Sewer, Letter U2.		
48 '07 J-J	\$13,000.	July 20 1937
Infirmary Improvement.		
48 '04 J-J	\$40,000.	Jan 1 1923
University Letter H2.		
48 '94 J-J	\$100,000.	July 1 1918
48 '09 M-S	\$50,000.	Sept 15 1949
University (Eng. Annex).		
48 '09 J-J	\$25,300.	July 15 1949
Turkey Bonds.		
48 '03 A-O	\$18,500.	Apr 1 1933
Comfort Station Bonds.		
3 1/2 '07 A-O	\$25,000.	Apr 15 1927
Viaduct Bonds.		
48 '92 J-D	\$350,000.	June 1 1922
48 '03 M-S	\$10,000.	May 1 1923
48 '04 F-A	300,000.	Aug 1 1934
48 '04 A-O	7,500.	Apr 1 1924
3 1/2 '06 F-A	425,000.	Feb 1 1936
3 1/2 '06 M-N	140,000.	Nov 5 1926
3 1/2 '07 M-N	\$120,000.	May 25 1927
48 '07 A-O	237,000.	Oct 15 1937
48 '08 F-A	115,500.	Feb 1 1938
48 '08 M-N	\$150,000.	Nov 1 1928
48 '09 A-O	\$14,500.	Oct 1 1929
48 '11 A-O	250,000.	Apr 1 1941
48 '10 A-O	\$128,000.	Apr 15 1950

CINCINNATI (Continued).—
WINTON PLACE.

Refunding Bonds.
5s '98 M-S \$2,500, Mch 15 1915
(Subject to call after Mch 15 1915.)
Towa Hall Refunding.

5s '95 A-O \$12,000, Oct 2 1925
(Subject to call after Oct 2 1915.)
Water Supply Bonds.

5s '93 M-N \$25,000, May 14 1925
(Subject to call after May 14 1915.)
Sewer Construction Bonds.

4s '03 J-J \$45,000, July 1 1933
Street Improvement Bonds.

4s '03 J-J \$3,000, July 1 1933
INTEREST on bonds payable at

American Exch. Nat. Bank, N. Y.,
and Third Nat. Bank, Cincinnati,
which are the authorized agents of
the trustees of the sinking fund.

TOTAL DEBT, SINK FUND, & C.
Jan. 1 1912, Jan. 1 1911.

Gen. Bd. dt. \$5,750,749 \$5,750,582
Sinking fund \$3,233,248 \$3,505,051

Net debt. 48,427,501 47,690,531
Wat. dt. (inc) 12,331,600 11,895,000

*These figures include \$15,750,000
Cincinnati Southern Ry. bonds and
\$2,500,000 Cincinnati Southern Ry.
terminal bonds, the sinking fund and
interest on which is paid by the lessee
in the form of rent and therefore not
charged against the tax duplicate.

There were outstanding on Jan. 1
1912 street bonds for \$1,666,318,
payable by special assessment and not
included in the above statement of
total debt. Of this sum bonds to the
amount of \$1,438,232, together with
\$92,500 bonds of the Board of Education
and \$5,933,972 city bonds, were held
by the sinking fund, with cash
on hand amounting to \$338,553—a
total of \$8,323,248. Bonds marked
thus—s—are held in sinking fund.

CITY PROPERTY.—The city
owns the Cincinnati Southern RR.
The rental received for the road was
(under the old lease) \$1,090,000 till
1901 and then \$1,250,000 till 1906,
when lease would have expired. A
new lease was submitted to a vote of
the people at the 1901 election and
ratified. Under its terms the lease is
extended to Oct. 12 1906 at an annual
rental of \$1,050,000 until Oct. 12
1906, and for the 20 years following:
\$1,100,000 for the second period of 20
years and \$1,200,000 for the remain-
ing 20 years. The railroad company
is also to pay the int. on \$2,500,000
bonds to be issued for terminal facil-
ities, as well as a sum annually in ad-
dition for a sinking fund. V. 72, p.
409; V. 73, p. 628. The legality of
the lease was upheld in a decision
handed down by the Superior Court
on Feb. 6 1902 (V. 74, p. 392) and
affirmed upon appeal by the State Su-
preme Court (V. 74, p. 741). The
water-works pays the interest and
sinking fund on all water bonds.

ASSESSED VALUATION, & C.—
Net debt on Dec. 31, assessed valua-
tion and tax rate, have been as fol-
lows:

Years.	Net Debt.	Assessed Valuation.	Tax p. \$1,000.
1911.	48,427,501	\$5,000,000	12.64
1910.	47,690,531	5,250,260	29.94
1909.	43,637,809	250,283,350	31.16
1908.	40,637,867	247,886,470	29.60
1907.	32,487,078	227,655,320	22.38
1906.	24,863,194	206,481,790	25.98
1890.	24,723,068	177,773,240	26.66
1880.	23,953,981	167,535,366	31.00

*Estimated figures. In 1911 as-
sessment increased to about full val.

POPULATION.—In 1910 popula-
tion (U. S. Census) was 363,591; in
1900, 325,902; in 1890, 296,908; in
1880, 255,139; in 1870, 216,239.

CINCINNATI SCHOOL DIST.

Wm. Grautman, Clerk.

4s M-S \$230,000, Sept 1 1936
(Subject to call after Sept 1 1906.)

3 1/2s M-S 42,500, Sept 1 1936
(Subject to call after Sept 1 1906.)

3s A-O 130,000, Oct 1 1940
(Subject to call after Oct 1 1910.)

3 1/2s A-O 33,500, Oct 1 1940
(Subject to call after Apr 1 1912.)

3 1/2s '05 M-N 100,000, May 1 1945
3 1/2s '05 A-O 150,000, Oct 15 1945

3 1/2s '05 D 230,000, June 25 1945
4s 1906 M-N 200,000, Nov 26 1946

4s '08 A-O 250,000, Apr 13 1948
4s '08 M-S 200,000, Sept 8 1948

4s '09 M-S 300,000, Mch 30 1949
4s '09 J-D 180,000, June 21 1949

4s '10 M-S 240,000, Mch 28 1950
4s '10 J-D 250,000, Dec 5 1950

4s '11 J-D 300,000, Dec 4 1951
Carriage Bonds.

5s M-N \$2,000, \$500 yearly
College Hill Bonds.

A-O \$10,000, \$500 yearly
Saylor Park Bonds.

M-N \$4,500, \$500 yearly
Madisonville Bonds.

M-N \$35,000, May 11 1930
F-A 6,000, Feb 24 1932

J-D 2,500, Dec 29 1935
4s '08 M-S 30,000, Mch 14 1938

4s A-O 25,000, Oct 3 1938
4s M-S 50,000, Mch 27 1939

F-A 5,000, Aug 23 1940
Winton Place Bonds.

5s M-S \$5,000, Sept 5 1913
South Bend Bonds.

5s '07 A-O \$100, \$100 yearly
5s '00 M-N 1,300, \$100 yearly

5s '08 J-D 6,500, \$500 yearly
Warsaw Bonds.

5s M-S \$5,000, Sept 15 '12-19

Bond Hill Bonds.

6s F-A \$8,000, Aug 1 '13 & '23
J-D 4,000, Dec 23 1923

Riverside Bonds.
5s J-D \$2,500, June 1 '12-14

5s M-N 2,400, Nov 1 '12-14
5s M-S 6,500, Mch 1 '13-23

BOND, DEBT Apr 1912, \$3,114,200
Sinking fund. 191,600

Assessed valuation 1911, 507,000,000
School tax (per \$1,000) 1911, \$3.86
Population in 1910, 363,591

INTEREST on the annexed dis-
trict bonds is payable at Fifth-Third
Nat. Bank, Cincinnati; on other bds.
at Amer. Exch. Nat. Bank, N. Y.

CLARK COUNTY.

Springfield is the county seat.

Bridge Bonds.
4s F-A 1,500, Aug 7 '12-14

4s M-S 3,500, Sept 1 '13-15
4s '00 F-A 3,500, Mch 1 '13-19

4s '00 F-A 5,000, Feb 2 '13-22
5s '11 M-S 1,500, Aug 2 '12-22

4s '11 M-S 1,500, Mch 13 '13-15
4s '11 M-S 1,500, Sept 15 '12-14

4s '11 M-S 1,500, June 1 '12-19
4s '11 M-S 1,500, Dec 1 '12-19

4s '11 M-S 1,500, June 1 1913
4s '11 M-S 1,500, Sept 1 '12-23

4s '11 M-S 1,500, Mch 16 '13-24
4s '11 M-S 1,000, M & N 1912

Channel Impr. Bonds (Assessm't)
5s '11 F-A \$2,000, Feb 1 '13-16

2,000, Aug 1 '12-15
Funding Bonds.

4s '05 M-S \$25,000, Mch 1 '13-25
20,000, Sept 1 '12-19

10,000, Sept 1 '20-24
County Office Building Bonds.

5s M-S \$16,300, Sept 1 '12-22
15,000, Mch 1 '13-22

GEN. BD. DT. May 1912, \$143,725
Assessment bonds (ditto), 5,225

Sinking fund, 21,000
Total assessed val. 1911, \$4,633,040

(Assessment actual value)
County tax (per \$1,000) '11, \$2.149

Population in 1900, 58,939
Population in 1910, 66,435

INTEREST is payable at County
Treasurer's office.

CLEERMONT COUNTY.

Batavia is the county seat.

Deficiency Bonds.
5s June \$35,000, June '13-23

Experiment Farm Bonds.
4s \$11,400, Mch 1913-21

Toll-Pike Purchase.
4s '09 Sept \$15,000, Sept 1 '12-26

4s '09 Sept 4,000, Sept 1 '27-28
3,000, Sept 1 1912

4s '09 M-S 7,000, Mch 1 '13-23
4s '11 A-O 13,000, Oct 1 '12-24

4s '11 J-J 9,000, July 1 '25-33
Bridge Bonds.

4s J-J \$5,000, Jan 1 '13-21
5s June 8,000, June 1 '12-15

5s Mch 12,000, Mch '12-18
BOND, DEBT Apr 3 1912, \$122,500

Sinking fund, 3,199
Assess. val. 1911, 24,500,000

(Assessment abt. 90% actual value.)
State & Co. tax, (per M.) '11, \$4.20

Population in 1910, 29,551
INTEREST payable in Batavia.

CLEVELAND. Thomas Coughlin,

Auditor; P. J. Murphy, Deputy

Cleveland is in Cuyahoga County
and was incorporated Mch. 5 1836.

This city has annexed the villages of
Glenville, South Brooklyn, Collin-
wood and Corlett. Annexation of
Newburg has also been authorized by
the voters, but the debt of the latter
village is not included in the state-
ment below, the annexation agree-
ment having not as yet been com-
pleted. Of the bonds outstanding,
about 50% are registered, the re-
mainder being in coupon form. At
the general election Nov. 8 1910 the
voters granted to the Cleveland Un-
derground Rapid Transit Co. the
right to construct a subway system.

See V. 91, p. 1393.
Bridge Bonds.

4s A-O \$90,000, Oct 1 1926
4s A-O \$40,000, Oct 1 1926

4s A-O 100,000, Oct 1 1912
4s A-O 30,000, Oct 1 1915

4s J-J 100,000, Jan 1 '13-23
4s J-D 200,000, June 1 '18-43

4s J-J 175,000, Jan 1 1921
4s A-O 150,000, Apr 1 1920

4s M-S 20,000, Sept 1 1924
4s A-O 340,000, Oct 1 1918

4s A-O 125,000, Mch 1 1916
4s '04 A-O 100,000, Apr 1 1925

4s '06 A-O 336,000, Apr 1 1929
4s '11 A-O 300,000, Apr 1 1931

4s '11 A-O 100,000, Oct 1 1924
4s '11 M-N 80,000, May 1 1924

4s '11 A-O 50,000, Oct 1 1942
Park Bonds.

4s A-O \$500,000, Oct 1 1923
4s A-O \$90,000, Oct 1 1924

4s M-S 50,000, Sept 1 1924
4s A-O \$60,000, Oct 1 1927

4s A-O 400,000, Apr 1 1927
4s A-O 500,000, Oct 1 1928

4s A-O 255,000, Apr 1 1924
4s '06 A-O \$75,000, Apr 1 1929

4s '05 M-S 375,000, Mch 1 1917
4s '10 A-O 50,000, Oct 1 1940

4s '11 M-N 45,000, May 1 1931
4s '11 A-O 500,000, Oct 1 1938

4s '11 A-O 150,000, Oct 1 1938
4s '11 A-O 18,000, Oct 1 1938

4s '10 J-D 145,000, Dec 1 1936
4s '12 A-O \$50,000, Dec 1 1942

Police Department Bonds.
4s A-O \$100,000, Apr 1 1917

M-N 125,000, May 1 1925

4s '12 A-O 30,000, Apr 1 1942

Sewer District Bonds.

4s A-O \$60,000, Oct 1 1912
4s A-O \$101,000, Apr 1 1913

4s A-O 5,000, Apr 1 1914
4s M-S 170,000, Mch 1 1914

4s A-O 195,000, Oct 1 1920
4s J-D 480,000, June 1 1925

4s A-O 23,000, Oct 1 1915
4s A-O 93,000, Oct 1 1917

4s A-O 26,000, Oct 1 1918
4s A-O 20,000, Apr 1 1919

4s M-S 230,000, Mch 1 1919
4s '06 A-O 58,000, Apr 1 1921

4s '09 A-O 130,000, Apr 1 1919
4s '10 A-O 98,000, Apr 1 1920

Intersecting-Sewer Bonds.
4s A-O \$200,000, Apr 1 1914

4s A-O 470,000, Apr 1 1915
4s A-O 100,000, Apr 1 1920

4s A-O 500,000, Apr 1 1921
4s A-O 200,000, Oct 1 1921

4s J-D 500,000, June 1 1922
4s A-O 350,000, Oct 1 1926

4s '04 A-O 100,000, Oct 1 1927
4s A-O 230,000, Apr 1 1927

4s '08 A-O 500,000, Apr 1 1930
4s '10 A-O 188,000, Oct 1 1930

4s '11 A-O 300,000, Oct 1 1946
Water Works.

4s M-S \$275,000, Mch 1 1921
4s A-O 200,000, Apr 1 1913

4s A-O 500,000, Apr 1 1917
4s J-D 100,000, June 1 1918

4s A-O 200,000, Oct 1 1926
4s A-O 300,000, Apr 1 1920

4s A-O 400,000, Apr 1 1922
4s M-S 100,000, Sept 1 1922

4s J-D 300,000, June 1 1922
4s M-S 50,000, Sept 1 1924

4s M-S 175,000, Mch 1 1910
4s A-O 450,000, Apr 1 1925

4s '05 M-S 250,000, Mch 1 1919
4s '05 A-O 200,000, Oct 1 1920

4s '06 A-O 175,000, Apr 1 1920
4s '08 A-O 350,000, Apr 1 1928

4s '10 A-O 800,000, Apr 1 1940
4s '11 J-D 400,000, June 1 1945

Fire Department.
4s A-O \$147,000, Oct 1 1918

4s A-O 25,000, Apr 1 1926
4s M-N 205,000, May 1 1925

4s '03 M-S 30,000, Mch 1 1919
4s '05 F-A 170,000, Aug 1 1914

4s '10 A-O 25,000, Oct 1 1930
4s '12 A-O 45,000, Apr 1 1942

Funded Debt.
4s A-O \$275,000, Oct 1 1918

4s A-O 222,000, Oct 1 1912
4s A-O 100,000, Apr 1 1919

4s '08 A-O 225,000, Oct 1 1924
4s '10 A-O 127,000, Oct 1 1920

4s '11 A-O 100,000, Nov 1 1924
Grade Crossing Bonds.

4s J-D \$50,000, June 1 1918
4s F-A 200,000, Feb 1 1916

4s '05 M-S 500,000, Mch 1 1923
4s '06 A-O 500,000, Apr 1 1936

4s '10 A-O 200,000, Oct 1 1940
4s '11 J-D 15,000, June 1 1931

Market House Bonds.
4s A-O \$110,000, Oct 1 1923

4s J-D 60,000, June 1 1918
4s '05 A-O 150,000, Apr 1 1928

4s '10 A-O 150,000, Oct 1 1940
4s '12 A-O 25,000, Apr 1 1942

Public Bath Bonds.
4s A-O \$5,000, Apr 1 1919

4s '05 M-S 20,000, Mch 1 1917
4s '06 A-O 35,000, Apr 1 1929

4s '10 A-O 40,000, Oct 1 1936
River and Harbor Bonds.

4s A-O \$500,000, Oct 1 1926
4s A-O 250,000, Oct 1 1928

4s A-O 100,000, Oct 1 1919
4s A-O 200,000, Oct 1 1920

4s '04 A-O 150,000, Apr 1 1923
4s '05 M-S 50,000, Mch 1 1916

Street Opening Bonds.
4s A-O \$116,000, Oct 1 1927

CLEVELAND HEIGHTS (Con.)

Highway Bonds.
4 1/2 '12 A-O \$50,000.00 Sept 1 '12-21
TOT. B.D. D. 12 Sept 1 '09 \$1,074,319
Assessed valuation 1910 \$3,620,955
(Assessment about 1-3 actual value.)
Tax rate (per \$1,000) 1910 \$32.70
Population in 1910 2,955

CLEVELAND HTS. SCH. DIST.

4 1/2 '09 A-O \$25,000.00 Oct 1 '20-31
1,000.00 Oct 1 1932
4 1/2 '10 A-O 1,000.00 1912-1913
4 1/2 '11 A-O 16,000.00 1915-1930
4 1/2 '01 A-O 13,000.00 Oct 1 1923
4 1/2 '05 A-O 28,000.00 Oct 1 1929
4 1/2 '11 A-O 5,000.00 1925-1929
4 1/2 '11 A-O 7,000.00 Oct 1 '20-26
BOND. DEBT Sept 20 '11 \$95,300
Assessed val. 1911 (est.) \$1,000,000
School tax (per \$1,000) 1909 \$10.00
INTEREST on bonds of 1909 pay-
able at Treasurer's office.

COITSVILLE TOWNSHIP.

Road Bonds.
4 1/2 '08 July \$20,000.00 July 1 '31-33
4 1/2 '08 July 50,000.00 1916-1926
4 1/2 '08 J-J 30,000.00 July 1 '26-31
BOND. DEBT Sept 20 '11 \$100,000
Assessed val. 1911 (est.) \$10,000,000
(Assessment full value.)
Tax rate (per \$1,000) 1910 \$30.00
Population in 1910 8,088
INT. payable at Youngstown.

COLUMBIA TOWNSHIP SCHOOL DIST. NO. 5.

4 1/2 '11 M-N \$30,000.00 Nov 15 '12-36
TOTAL DEBT (7)

COLUMBUS.

George J. Karb,
Mayor; M. A. Genuender, Sec'y
Sinking Fund Trustees.
This city is in Franklin County.
Incorp. a borough Feb. 10 1816; city
Mch. 3 1834. Ordinances were
passed Nov. 22 1909 providing for the
annexation of certain portions of
Marion, Clinton, Mifflin and Frank-
lin townships, V. 89, p. 1496.

Sewer Bonds.

4 1/2 '01 M-S \$50,000.00 Sept 1 1921
5 1/2 '02 J-J 30,000.00 July 1 1912
5 1/2 '03 M-S 100,000.00 Sept 1 1913
4 1/2 '08 J-D 10,000.00 June 1 1918
3 1/2 '02 J-J 48,000.00 July 1 1922
(Subject to call after July 1 1912.)
4 1/2 '02 F-A \$265,000.00 Aug 1 1932
(Subject to call Aug. 1 1912.)
4 1/2 '03 M-S \$175,000.00 Mch 1 1933
(Subject to call after Mch. 1 1913.)
4 1/2 '03 M-S \$1,200,000.00 Sept 1 1933
(Subject to call after Sept. 1 1913.)
4 1/2 '05 M-S \$319,000.00 Mch 1 1925
(Subject to call March 1 1915.)
4 1/2 '05 M-S \$35,000.00 Mch 1 1935
(Subject to call March 1 1915.)
4 1/2 '06 M-S \$60,000.00 Sept 1 1936
4 1/2 '06 M-S 8,000.00 Sept 1 1916
4 1/2 '07 M-S 6,000.00 Sept 1 1917
4 1/2 '07 A-O 75,000.00 Oct 1 1937
4 1/2 '08 M-S 47,000.00 Mch 1 1938
4 1/2 '08 M-S 25,000.00 Mch 1 1933
4 1/2 '10 M-N 5,000.00 Nov 1 1920
4 1/2 '09 M-S 11,000.00 Sept 1 1921
4 1/2 '10 M-S 2,500.00 Sept 1 1920
4 1/2 '11 M-S 24,000.00 Sept 1 1931
4 1/2 '11 M-S 3,000.00 Sept 1 1921

Water-Works Bonds.

4 1/2 '02 F-A \$60,000.00 Aug 1 1932
(Subject to call after Aug 1 1912)
4 1/2 '03 A-O 35,000.00 Apr 1 1933
(Subject to call after April 1 1913)

Viaduct Bonds.

4 1/2 '03 M-S \$12,000.00 Mch 1 1923
(Subject to call after March 1 1913.)

Public Improv't City's Portion

4 1/2 '04 M-S \$30,000.00 Sept 1 1914
4 1/2 '03 M-S 50,000.00 Sept 1 1915
4 1/2 '04 M-S 50,000.00 Mch 1 1916
4 1/2 '05 M-S 110,000.00 Sept 1 1915
4 1/2 '05 M-S 100,000.00 Mch 1 1916
4 1/2 '06 M-S 25,000.00 Sept 1 1916
4 1/2 '06 M-S 200,000.00 Sept 1 1916
4 1/2 '06 M-S 50,000.00 Sept 1 1917
4 1/2 '07 A-O 30,000.00 Oct 1 1918
4 1/2 '08 M-S 130,000.00 Mch 1 1919
4 1/2 '08 M-S 10,000.00 Sept 1 1920
4 1/2 '08 A-O 12,000.00 Oct 1 1938
4 1/2 '09 A-O 1,500.00 Apr 1 1919
4 1/2 '09 M-S 5,000.00 Sept 1 1920
4 1/2 '09 M-S 100,000.00 Mch 1 1920
4 1/2 '10 M-S 300,000.00 Sept 1 1921
4 1/2 '10 M-S 20,000.00 Nov 1 1920

Water-Works Refunding.

4 1/2 '07 M-S \$150,000.00 Apr 1 1937
3 1/2 '01 M-N 180,000.00 Nov 1 1919
4 1/2 '08 J-D 75,000.00 Dec 1 1938
4 1/2 '08 A-O 100,000.00 Nov 1 1938
4 1/2 '10 M-N 175,000.00 Nov 1 1930

Refunding Sewer Bonds.

4 1/2 '10 A-O \$300,000.00 Apr 1 1930
4 1/2 '11 J-J 200,000.00 Jan 1 1931
4 1/2 '12 M-S 25,000.00 Sept 1 1932

Viaduct Refunding Bonds.

4 1/2 '09 J-J \$150,000.00 July 1 1929
3 1/2 '02 J-J 95,000.00 July 1 1922
(Subject to call after July 1 1912.)

Assessment Bonds.

4 1/2 '02 M-N 40,000.00 Nov 1 1922
(Subject to call after Nov 1 1912.)
4 1/2 '04 M-S 50,000.00 Mch 1 1914
Assessed val. \$370,200.48 \$2,762,500
4 1/2 '10 19,000.00

Grade Crossing Bonds.

4 1/2 '06 M-S \$4,000.00 Mch 1 1947
4 1/2 '07 A-O 1,000,000.00 Oct 1 1947

Deficiency Bonds.

5 1/2 '03 A-O \$60,000.00 Apr 1 1913
Library Bonds.
3 1/2 '02 J-J \$40,000.00 July 1 1932
(Subject to call after July 1 1912.)

Water-Works Bonds.

4 1/2 '03 A-O \$40,000.00 Apr 1 1923
(Subject to call April 1 1913.)
4 1/2 '05 M-S \$30,000.00 Mch 1 1923
(Subject to call March 1 1915.)

Water-Works Bonds.

4 1/2 '32 J-J \$100,000.00 July 1 1912
4 1/2 '38 J-J 50,000.00 July 1 1918

4 1/2 '38 J-D \$125,000.00 June 1 1928

4 1/2 '38 M-S 50,000.00 Mch 1 1923
(Subject to call March 1 1913.)
4 1/2 '38 M-S \$45,000.00 Sept 1 1933
(Subject to call after Sept. 1 1913.)
4 1/2 '04 A-O \$250,000.00 Apr 1 1934
(Subject to call after April 1 1914.)
4 1/2 '05 A-O \$240,000.00 Apr 1 1935
(Subject to call after April 1 1915.)
4 1/2 '04 M-S \$1,200,000.00 Mch 1 1945
(Subject to call after March 1 1920.)
4 1/2 '07 A-O 175,000.00 Oct 1 1947
4 1/2 '08 M-S 40,000.00 Sept 1 1938
Garbage Disposal Bonds.
4 1/2 '11 M-S \$40,000.00 Sept 1 1920

Park Bonds.

4 1/2 '03 M-S \$8,500.00 Mch 1 1933
(Subject to call after March 1 1913.)
4 1/2 '04 A-O \$2,000.00 Oct 1 1924
4 1/2 '05 M-N 3,000.00 Nov 1 1915
4 1/2 '07 A-O 6,000.00 Oct 1 1927
4 1/2 '10 A-O 5,000.00 Oct 1 1930
4 1/2 '10 M-S 7,000.00 Sept 1 1930
4 1/2 '10 A-O 15,000.00 Oct 1 1930
4 1/2 '11 M-S 14,500.00 Sept 1 1931
4 1/2 '12 A-O 5,000.00 Oct 1 1931

City-Hall Bonds.

4 1/2 '03 M-S \$5,000.00 Mch 1 1913
4 1/2 '07 M-S 16,000.00 Sept 1 1927

Market House Bonds.

4 1/2 '03 A-O \$25,000.00 Apr 1 1933
(Subject to call after April 1 1913.)

Electric Light Bonds.

4 1/2 '07 J-D \$68,000.00 Dec 1 1927
4 1/2 '07 A-O 110,000.00 Apr 1 1935
(Subject to call after April 1 1911.)
4 1/2 '03 J-J \$122,000.00 Jan 1 1933
(Subject to call after Jan. 1 1913.)
4 1/2 '03 M-S \$145,000.00 Sept 1 1933
(Subject to call after Sept. 1 1913.)
4 1/2 '04 M-S \$20,000.00 Sept 1 1934
(Subject to call after Sept 1 1914)
4 1/2 '05 M-S \$53,000.00 Mch 1 1935
(Subject to call after Mch 1 1915)
4 1/2 '07 M-S \$110,000.00 Mch 1 1936
4 1/2 '08 M-S 15,000.00 Mch 1 1928
4 1/2 '09 M-S 45,000.00 Sept 1 1939
4 1/2 '10 M-S 2,500.00 Sept 1 1920
4 1/2 '11 M-S 55,000.00 Sept 1 1941
4 1/2 '11 M-S 5,000.00 Sept 1 1921

Miscellaneous Bonds.

4 1/2 '03 M-S \$54,000.00 Sept 1 1933
(Subject to call after Sept 1 1913)
4 1/2 '04 F-A 75,000.00 Aug 1 1924
(Subject to call after Sept 1 1913.)
4 1/2 '06 M-S 290,000.00 Sept 1 1936
4 1/2 '07 A-O 4,700.00 Oct 1 1917
4 1/2 '07 M-S 1,200.00 Sept 1 1927
4 1/2 '08 A-O 5,000.00 Apr 1 1919
4 1/2 '08 A-O 5,500.00 Oct 1 1928
4 1/2 '09 A-O 24,000.00 Oct 1 1939
4 1/2 '10 M-S 8,000.00 Sept 1 1930
4 1/2 '10 M-S 2,000.00 Sept 1 1912
4 1/2 '11 M-S 31,500.00 Sept 1 1921
4 1/2 '11 M-S 20,000.00 Mch 1 1926
4 1/2 '11 M-S 43,000.00 Sept 1 1931

Fire Department Bonds.

4 1/2 '06 J-D \$105,000.00 June 1 1916
4 1/2 '08 A-O 55,000.00 Oct 1 1938
4 1/2 '07 A-O 25,000.00 Oct 1 1938
4 1/2 '09 A-O 33,000.00 Oct 1 1939

Bridge Bonds.

4 1/2 '12 M-S \$10,000.00 Mch 1 1932
Subway Bonds.
4 1/2 '12 M-S 10,000.00 Sept 1 1937

INTEREST

INTEREST is payable in part at
the Nat. Park Bank, N. Y. City, and
part at office of the City Treasurer.

TOTAL DEBT, SINK, FDS., &c.

Jan. 1 1912, Jan. 1 1911.

Tot. bd. dt. \$14,375,600 \$13,806,300
Sink funds. 3,076,303 3,652,396

Net debt \$11,299,297 \$10,154,404

(Incl. above) \$2,955,000 \$2,955,000

The total bonded debt for Jan. 1

1912 incl. street impt. bonds payable

by special assessment to the amount

of \$3,151,700. The sinking fund re-

ceives yearly about \$500,000, which

does not incl. assessments for street

impt. bonds.

ASSESSED VALUATION, &c.

The city's net bonded debt on Dec. 31,

assessed valuation (about 1/3 of ac-

tual) and tax rate have been:

Yrs. Net Debt. Valuation, \$1,000.

'11 \$11,299,297 \$235,600,100 \$13.50

1910 10,154,404 101,588,930 31.20

1909 10,367,008 92,913,530 32.90

1908 9,822,550 90,417,430 31.90

1907 8,327,350 87,307,905 30.40

1906 9,225,635 86,847,320 27.50

1905 4,964,981 86,847,320 27.50

1904 4,351,090 43,663,270 33.60

1885 1,898,400 35,279,170 22.50

*Property now assessed at actual

value under Smith 1% tax law.

The 1911 tax rate given above in-

cludes State tax of \$0.451, county

\$2.129, city, \$6.54 and school \$4.38;

total, \$13.50.

POPULATION.

In 1910 (Cen-

sus), 181,511; in 1900 it was 125,560;

in 1890 it was 88,153; in 1880 it was

61,677; in 1870 it was 31,274.

COLUMBUS SCHOOL DISTRICT.

3 1/2 '92 A-O \$110,000.00 Oct 1 1912

3 1/2 '93 M-S 110,000.00 Sept 1 1913

3 1/2 '94 A-O 40,000.00 Oct 1 1914

4 1/2 '08 F-A 25,000.00 Aug 1 1916

4 1/2 '07 M-S 75,000.00 Mch 1 1917

4 1/2 '08 M-S 65,000.00 Mch 1 1918
(Subject to call after Mch 1 1908)

4 1/2 '09 M-S 65,000.00 Mch 1 1919

3 1/2 '01 F-A 85,000.00 Feb 1 1921

3 1/2 '02 M-S 65,000.00 Mch 1 1922

3 1/2 '03 M-S 75,000.00 Mch 1 1923

4 1/2 '05 J-J 25,000.00 July 1 1925

4 1/2 '09 M-S 150,000.00 Mch 1 1926

4 1/2 '09 F-A 60,000.00 Aug 1 1929

4 1/2 '11 F-A 125,000.00 Aug 1 1931

4 1/2 '10 A-O 150,000.00 Aug 1 1930

*Shepard Special District.

S-a \$5,400.00

(Part each six months.)

*St. Clair Special District

S-a \$15,000.00

(\$5,000 every five years.)

BOND. DEBT Apr 1912 \$1,247,000

Sinking fund. 372,907
Value of school prop. 11 4,500,000
Assessed val. 1910 244,347,190
(Assessment about actual value.)
School tax (per \$1,000) 1912 34.38
Population in 1912 181,511
*Assumed by Columbus Bd. of Ed.
when these districts were annexed.

INTEREST

INTEREST on 4s of 1906 and 1909
is payable at the Hayden-Clifton Na-
tional Bank of Columbus, on 4s of
1910 and 1911, also bonds assumed,
at the Clerk's office; other interest at
Nat. Park Bank, New York City.

CONNEAUT.

This city is in Ashtabula County.

Electric Light Bonds.

3 1/2 A-O \$20,000.00 Jan 1 1916
4 1/2 M-S 20,000.00 Aug 1 1921

Street Bonds (General)

3 1/2 Aug \$3,500.00 Aug 1915
4 1/2 ann \$2,825.00 July 1917

Street Bonds (Assessment)

4 1/2 June \$40,320.00 July 1917
3 1/2 M-S 120,325.00

Park Bonds.

4 1/2 \$22,000.00 Oct 1936
Land Purchase Bonds.
4 1/2 \$5,444.30 July 15 21-26

Building Bonds.

3 1/2 Aug \$500.00 Aug 1 1912
GEN. RD. DEBT Jan 1 '12 \$92,769
Assessment debt 170,580
Floating debt 5,000
TOTAL DEBT Jan 1 '12 269,349
Sinking fund 20,084
Tot. assessed val. 1910 2,969,460
(Assessment about 1-3 actual value)
Tot. tax rate (per \$1,000) 1910 \$39.40
Population in 1910 8,319

INTEREST

INTEREST payable at Conneaut
Mutual Loan & Trust Co.

CONNEAUT SCHOOL DIST.

4 1/2 J-J \$17,500.00 1912-1921
4 1/2 M-S 1,000.00 1912-1913
5 1/2 M-S 1,500.00 1912-1914
6 1/2 M-S 6,000.00 1915-1916
6 1/2 J-J 7,000.00 1912-1918
5 1/2 J-J 3,600.00 Jan 1 '13-20
1,000.00 Jan 1 '13
1,000.00 July 1 '13
22,000.00 Jan 1 '15-34
4 1/2 '08 J-J 1,500.00 Jan 1 '15-17
18,000.00 July 1 '18-35
10,000.00 July 1 '36-42
10,500.00 Jan 1 '35-42

BOND. DEBT Apr 1 '12 \$49,436

Assessed valuation 1911 2,969,460
(Assessment about 1/3 actual value.)
School tax (per \$1,000) 1911 \$12.00
Population in 1910 (est.) 9,000

INTEREST

INTEREST payable at the Con-
neaut Mutual Loan & Trust Co.

COSHOCTON.

This city is the county seat of
Coshocton Co. Incorp. in 1902.

Refunding Bonds.

4 1/2 M-S \$14,000.00 Sept 1 '12-25
4 1/2 M-S 12,00

DAYTON (Continued).

Miami River Impt. Bonds.		
4s '11	A-O	\$15,000. Apr 1 '24-'28
4s '11	J-D	\$5,000. Dec 1 '24-'33
No. Dayton Retaining Wall Bonds.		
4 1/2s '10	M-S	\$3,200. Sept 1 '19-'21
Market House Bonds.		
4s '09	F-A	\$20,000. Feb 1 1920
4s '07	F-A	15,000. Feb 1 1921
Flood Emergency Bonds.		
4s '08	J-J	\$15,000. July 1 1926
5s '08	F-A	8,000. Aug 1 1918
Water-Works Bonds.		
3 1/2s '00	J-D	\$48,000. June 1 '12-'15
3s '02	J-J	100,000. July 1 '13-'22
4s '03	M-S	10,000. Sept 15 '12-'13
4s '05	J-J	4,000. Sept 15 1914
4s '05	J-D	80,000. June 1 '12-'19
4s '05	M-N	500,000. May 1 '12-'25
5s '07	J-D	2,000. June 1 '12-'13
4s '08	M-N	8,500. May 1 1919
4s '10	M-N	20,000. May 1 '15-'34
4 1/2s '11	M-N	5,000. May 1 1920
4s '11	M-S	20,000. Sept 1 '23-'26
4s '11	J-D	2,000. Dec 1 '20-'23
4s '11	J-D	1,000. Dec 1 1924
4s '11	J-D	6,500. Dec 1 1921
4s '11	J-D	125,000. Dec 1 '22-'26
Boulevard Bonds.		
4s '07	J-J	\$12,000. July 1 '12-'17
4s '07	A-O	100,000. Apr 1 '17-'20
4s '06	A-O	16,000. Apr 1 '13-'16
Park Bonds.		
5s '07	J-J	\$31,000. July 1 1921
4 1/2s '11	M-S	7,200. Sept 1 1919
4 1/2s '11	A-O	1,200. Oct 1 1919
4 1/2s '11	A-O	1,000. Oct 1 '20-'23
Underground Wire Bonds.		
4s '07	J-D	\$25,000. June 1 1917
Public Service Deficiency.		
4s '09	F-A	\$108,000. Feb 1 '13-'24
Police Department Bonds.		
5s '07	A-O	\$4,000. Oct 1 '12-'15
4 1/2s '10	M-S	1,600. Sept 1 1919
4 1/2s '10	M-S	4,000. Sept 1 '20-'21
4s '11	J-D	3,000. Sept 1 1922
5s '11	J-D	1,500. June 1 1912
General Improvement Bonds.		
4s '08	F-A	\$23,000. Aug 1 1928
5s '11	J-D	500. June 1 1912
Levee Bonds.		
4s	A-O	\$11,000. Oct 1 1912
4s	A-O	32,000. Oct 1913-'14
4s	A-O	60,000. Oct 1 '15-'18
5s '07	A-O	3,000. Apr 1 '13-'17
General Street Improvement Bds.		
4s '07	A-O	\$20,000. Apr 1 1916
4s '07	A-O	25,000. Apr 1 1917
4s '07	J-J	23,500. July 1 1914
4s '07	J-J	20,000. July 1 1915
5s	A-O	200,000. Apr 1 '13-'16
3 1/2s '02	A-O	20,000. Mch 1 1920
5s '08	M-S	8,500. Mch 1 1915
4s '08	F-A	124,000. Mch 1 '16-'18
4s '08	F-A	19,500. Feb 1 1916
4s '07	J-D	19,000. Feb 1 1917
4s '07	J-D	11,200. Dec 1 1913
4s	F-A	60,000. Aug 1 '12-'17
4s	F-A	6,000. Aug 1 1918
3 1/2s '06	M-N	14,000. July 1 '12-'15
4s '07	J-D	12,000. May 1 '13-'16
4s '07	M-N	25,000. June 1 1913
4s '07	M-S	12,500. Sept 1 1913
4s '05	F-A	1,000. Aug 1 1912
4s '05	F-A	1,300. Aug 1 1915
4s '05	F-A	15,000. Feb 1 1918
4s '05	J-J	1,000. Jan 1 1913
5s '05	J-D	7,500. Jan 15 '12-'26
4s '05	M-N	7,000. Nov 1 '12-'18
5s '08	F-A	3,600. Feb 1 1913
5s '08	F-A	75,000. Apr 1 '17-'19
3 1/2s '09	J-D	10,000. Dec 1 1918
3 1/2s '03	F-A	12,000. Feb 1 1923
5s '01	M-N	50,000. Nov '13-'15
4s '08	M-N	40,000. May 1 '15-'18
4s '09	J-J	18,000. July 1 '12-'20
5s '09	A-O	6,000. Oct 1 '12-'17
5s '09	A-O	2,000. Oct 1 '13-'15
5s '09	A-O	2,000. Oct 1 '17-'19
5s '09	A-O	4,000. Oct 1 '12-'15
4s '10	A-O	5,000. Apr 1 1914
4s '10	A-O	10,000. Apr 1 '13-'14
4s '10	A-O	4,000. Apr 1 '15-'16
5s '10	J-D	1,300. June 1 1912
4s '10	J-D	7,000. June 1 '13-'19
4s '10	J-D	6,000. June 1 '14-'17
4 1/2s '10	M-S	2,000. Sept 1 1919
4 1/2s '11	A-O	3,000. Oct 1 1919
4s '11	M-S	8,000. Oct 1 '20-'23
4 1/2s '12	A-O	3,000. Apr 1 '19-'21
4 1/2s '11	A-O	55,000. Apr 1 '25-'35
4s '11	M-S	1,500. Apr 1 1920
4s '11	M-S	12,000. Apr 1 '21-'26
4s '11	M-S	25,000. Sept 1 '20-'24
4s '11	M-S	3,300. Sept 1 1919
4 1/2s '11	A-O	25,000. Sept 1 '20-'24
4 1/2s '11	A-O	50,000. Apr 1 '26-'35
4 1/2s '11	A-O	1,700. Sept 1 1919
4s '11	M-S	5,000. Sept 1 '20-'24
4 1/2s '11	M-S	25,000. Sept 1 '20-'24
4 1/2s '11	M-S	1,500. Sept 1 1919
4 1/2s '11	M-S	2,000. Sept 1 '20-'21
4 1/2s '11	M-S	1,600. Sept 1 1919
4 1/2s '11	A-O	3,000. Oct 1 1919
4 1/2s '11	A-O	2,000. Oct 1 '20-'23
4 1/2s '12	J-J	1,700. Jan 1 1920
4 1/2s '12	J-J	1,400. Jan 1 '21-'24
4 1/2s '12	J-J	1,400. Jan 1 1920
4 1/2s '12	J-J	3,000. Jan 1 '21-'23
4 1/2s '12	J-J	8,000. Jan 1 '12-'23
Sewer Bonds.		
5s '03	A-O	\$25,000. Apr 1 1914
5s '04	A-O	50,000. Apr 1 1915
5s '03	A-O	25,000. Apr 1 1916
5s '03	A-O	25,000. Apr 1 1918
4s	A-O	10,000. Oct 1 1912
4s '04	F-A	5,000. Aug 1 1912
4s '04	M-N	5,000. Nov 1 1912
4s '05	J-D	8,000. June 1 '12-'19

4s '06	J-J	\$13,000.	Jan 1 '13-'25		
4s '06	J-D	10,000.	June 1 '12-'16		
4s '06	J-J	15,000.	July 1 '12-'14		
		18,000.	June 1 1913		
4s '06	J-D	175,000.	June 1 '14-'20		
		14,000.	June 1 1921		
4s '07	J-D	25,000.	June 1 1921		
		30,000.	June 1 1922		
4s '07	F-A	3,000.	Feb 1 '14-'16-'17		
4s '07	J-D	7,500.	Dec 1 1912		
		19,500.	June 1 1923		
4s '08	J-D	40,000.	June 1 '24-'25		
		39,000.	June 1 1926		
5s '10	F-A	7,000.	Feb 1 '13-'19		
5s '10	A-O	4,000.	Apr 1 '13-'16		
4 1/2s '10	M-S	1,500.	Sept 1 1919		
		7,000.	Sept 1 '20-'26		
5s '10	J-D	1,700.	June 1 1912		
		5,000.	June 1 '13-'17		
4 1/2s '11	M-S	1,800.	Sept 1 1919		
4 1/2s '11	A-O	6,000.	Apr 1 1926		
		45,000.	Apr 1 '27-'35		
4 1/2s '11	A-O	10,000.	Apr 1 1919		
		10,000.	Apr 1 '20-'24		
4 1/2s '11	M-S	2,600.	Sept 1 1919		
4 1/2s '11	A-O	4,000.	Oct 1 1920		
4 1/2s '11	J-D	6,000.	Dec 1 '20-'23		
4 1/2s '11	J-D	20,000.	Dec 1 '20-'24		
General Lighting Bonds.					
4 1/2s '11	M-N	\$25,000.	\$5,000		
every five years begin. June 1 1920					
4s '11	J-D	30,000.	Dec 1 '20-'25		
4 1/2s '12	J-J	1,200.	Jan 1 1919		
		7,000.	Jan 1 '20-'26		
Boulevard Lighting Bonds.					
4 1/2s '11	J-D	\$4,200.	Dec 1 1920		
Assessment Bonds—Paving 5s & 6s.					
	Due.	Amount.	Due.	Amount.	
1912	---	\$79,414	1918	---	\$35,000
1913	---	42,630	1919	---	22,600
1914	---	58,600	1920	---	16,000
1915	---	57,300	1921	---	18,500
1916	---	60,200	1922	---	4,600
1917	---	44,500	1923	---	6,000
Assess' Bonds—Sewer 4s, 5s & 6s.					
1912	---	\$34,500	1917	---	\$21,000
1913	---	68,300	1918	---	14,000
1914	---	37,500	1919	---	8,000
1915	---	35,400	1920	---	2,000
1916	---	26,500	1921	---	6,000
GEN. BONDS Mch 30 '12 \$4,250,200.					
Assessment debt (add'l) 815,594					
Sinking fund 295,551					
NET DEBT Mch 30 1912 4,779,243					
Water debt (included) 839,500					
Population in 1909 85,333					
Population in 1910 116,577					
ASSESSED VALUATION.					
	Years—	Assessed Valuation.	Tax per \$1,000.		
1911	---	\$143,230,810	\$13.60		
1910	---	62,631,280	29.60		
1909	---	58,612,090	29.60		
1905	---	51,010,380	28.20		
1899	---	42,565,200	25.60		
*Assessment for 1911 about actual value.					
INTEREST is payable at the National Park Bank, New York.					

DAYTON SCHOOL DISTRICT.

Refunding and Deficiency Bonds.

3s	J-J	\$100,000.	June 1 '13-'16
4s	J-J	20,000.	July 1 1917
4s	J-J	20,000.	July 1 1921

School Bonds.

4s	J-J	\$50,000.	July 1 1912
4s	M-N	50,000.	May 1 1918
4s	M-S	36,000.	Mch 1 1919
4s	M-S	50,000.	Mch 1 1920
4s	A-O	30,000.	Apr 1 1917
		60,000.	Apr 1 1922

BOND. DEBT Apr 6 1912 \$416,000

Sinking fund (Investment's) 77,500

Assess. val. '11-'12 (est.) 136,000 (Assessment about full value.)

School tax (per \$1,000) '11-'12 \$3.99

INTEREST payable at American Exchange Nat. Bank, New York.

DEFIANCE.

This city is the county seat of Defiance County.

Refunding Bonds.

4s '93	M-S	\$4,000.	\$2,000 yearly
4s '94	M-S	7,000.	2,000 yearly
4s '97	M-S	4,000.	2,000 yearly
4s '97	M-S	18,000.	2,000 yearly
4s '98	M-S	19,000.	2,000 yearly
4s '99	M-S	19,000.	2,000 yearly
4s '00	M-S	20,000.	2,000 yearly
4s '01	M-S	18,000.	2,000 yearly
4s '02	M-S	10,500.	\$1,000 yearly
4s '04	M-S	55,000.	1924
4s '04	M-S	50,000.	1942
4s '04	M-S	9,000.	\$2,000 yearly
4s '08		64,500.	

Sewer Bonds.

4s '07		\$1,000.
4s '09		5,000.
4s '10		4,000.

Street Bonds.

4s '08		\$16,500.
4s '09		69,400.
4s '10		2,000.

BOND. DEBT May 10 '11 \$383,900

Assessed valuation 1910 2,630,850 (Assessment about actual value.)

Tax rate (per \$1,000) 1910 \$46.80

Population in 1900 7,579

Population in 1910 7,327

INTEREST is mostly payable at the City Treasury.

DEFIANCE COUNTY.

Defiance is the county seat.

Infirmary Bonds.

4 1/2s '07	M-S	\$5,000.	1912
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Bridge Bonds.

4 1/2s '08	M-S	\$25,000.	Sept 1 '12-'16
4s	M-S	48,000.	Sept 1 1922

BOND. DEBT Apr 1912 878,000

Assessed valuation 1911 36,000,000 (Assessment about 1/4 actual value.)

County tax (per \$1,000) 1911 \$2.348

Population in 1910 22,498

INTEREST is payable at the County Treasurer's office.

DAYTON SCHOOL DISTRICT.

Refunding and Deficiency Bonds.		
4s	J-J	\$100,000. June 1 '13-'16
4s	J-J	20,000. July 1 1917
4s	J-J	20,000. July 1 1921
School Bonds.		
4s	J-J	\$50,000. July 1 1912
4s	M-N	50,000. May 1 1918
4s	M-S	36,000. Mch 1 1919
4s	M-S	50,000. Mch 1 1920
4s	A-O	30,000. Apr 1 1917
4s	A-O	60,000. Apr 1 1922
BOND. DEBT Apr 6 1912 \$416,000		
Sinking fund (Investment) 77,500		
Assess. val. '11-'12 (est.) 136,000,000		
(Assessment about full value.)		
School tax (per \$1,000) '11-'12 \$3.99		
INTEREST payable at American Exchange Nat. Bank, New York.		

DEFIANCE.

This city is the county seat of Defiance County.		
Refunding Bonds.		
5s '93	M-S	\$4,000. \$2,000 yearly
5s '94	M-S	7,000. 2,000 yearly
5s '97	M-S	4,000. 2,000 yearly
5s '97	M-S	18,000. 2,000 yearly
4s '98	M-S	19,000. 2,000 yearly
4s '99	M-S	19,000. 2,000 yearly
4s '00	M-S	20,000. 2,000 yearly
4s '01	M-S	18,000. 2,000 yearly
4s '02	M-S	10,500. \$1,000 yearly
4s '04	M-S	58,000. 1924
4s '04	M-S	50,000. 1942
4s '04	M-S	9,000. \$2,000 yearly
4s '08	---	64,500
Sewer Bonds.		
4s '07	---	\$1,000
4s '09	---	5,000
4s '10	---	4,000
Street Bonds.		
4s '08	---	\$16,500
4s '09	---	69,400
4s '10	---	2,000
BOND. DEBT May 10 '11 \$383,900		
Assessed valuation 1910 2,630,850		
(Assessment about actual value)		
Tax rate (per \$1,000) 1910 \$46.80		
Population in 1900 7,579		
Population in 1910 7,327		
INTEREST is mostly payable at the City Treasury.		

DEFIANCE COUNTY.

Defiance is the county seat.		
Infirmary Bonds.		
4 1/2s '07	M-S	\$5,000. 1912
Bridge Bonds.		
4 1/2s '08	M-S	\$25,000. Sept 1 '12-'16
4s '04	M-S	48,000. Sept 1 1922
BOND. DEBT Apr 1912 \$78,000		
Assessed valuation 1911 36,000,000		
(Assessment about 1/2 actual value.)		
County tax (per \$1,000) 1911 \$23.49		
Population in 1910 24,498		
INTEREST is payable at the County Treasurer's office.		

DELAWARE.

This city is in Delaware County.
Incorporated in 1815.

Ditch Bonds.

4s '06 M-N \$2,000. Apr 1 '13-'16
Funding Bonds.

5s '12 M-S \$801,810. Mch 1 1916
8,000. Mch 1 '17-'24

Sub-Fire Station Bonds.

5s '07 J-J \$3,000. July 1 '12-'17

General Street Bonds.

4s --- \$53,524 01c. y. to '19
4s --- 3,200. yearly to 1917
5s '10 M-S 3,780. Sept 1 '12-'20

Refunding Bonds.

5s '09 M-N \$4,000. Mch 1 '13-'20
5s '10 M-N 4,000. Mch 1 '13-'20
4s --- 17,020. yearly to 1919
4 1/2s --- 20,000

Cement Sidewalk Bonds.

5s --- \$2,800. yearly to 1914

Sewer Bonds.

4s --- \$6,470. yearly to 1917
(Street 4s) --- \$22,460
Spec. assessm't Street 5s --- 107,029
bds. outstand'g (Sidewalk 4s. 2,000
July 1 1909 --- (Sidewalk 5s. 12,400
(Sewer 5s. 51,170

GEN. BD. DT. Mch 31 '12 \$113,582
Assessment debt (add'l) --- 329,692
Cash on hand --- 10,998
Assessed valuation 1911 --- 8,500,000
Total (per \$1,000) 1910 --- \$56.50
Population in 1900 --- 7,540
Population in 1910 --- 9,076

INTEREST is payable at the Delaware National Bank.

DELAWARE SCHOOL DIST.

BOND. DEBT May 7 '12 --- \$66,000
Assessed valuation 1911 --- 8,730,000
(Assessment about actual value.)
School tax (per \$1,000) 1911 --- \$4.60
Population in 1912 (est.) --- 9,200

INTEREST is payable at the Deposit Bank Co., Delaware.

DELAWARE COUNTY.

Delaware is the county seat.
County incorporated in 1808.

Road Bonds (Assessment).

4s-1 1/2s --- \$410,544 --- up to 1920
Ditch Bonds (Assessment).

4s-1 1/2s --- \$74,640 --- up to 1918
County Bonds.

4s --- \$12,500 --- up to 1915

BOND. DEBT Sept 1 '10 --- \$497,693
Assessed valuation 1911 --- 16,354,620
Tax rate (per \$1,000) 1909 --- \$7.38
Population in 1900 --- 26,401
Population in 1910 --- 27,182

INTEREST at Treasurer's office.

DELPHOS SCHOOL DISTRICT.

This district is in Allen and Van Wert counties.

4s-1 1/2s '10-S \$98,000. Apr 1 '12-'45
4 1/2s '12 M-S 15,000. Mch 20 '15-'44
10,000. Mch 20 1945

BOND. DEBT Mch 1912. \$123,000
Assessed valuation 1911 --- \$177,349
School tax (per \$1,000) 1910 --- \$10.00
Population in 1910 (est.) --- 6,000

INTEREST payable at Fourth National Bank, New York.

EAST CLEVELAND.

This city is in Cuyahoga County.

Water Bonds.

4 1/2s '96 --- \$35,000 --- Oct 1 1916
4s '98 --- 20,000 --- May 1 1918
4s '00 --- 50,000 --- May 1 1923
4s '04 --- 10,000 --- Nov 1 1914
4s '07 --- 23,000 --- Nov 1 1927
4s '08 M-N 15,500. --- Nov 1 1928
4 1/2s '11 M-N 9,000 --- Nov 1 1921

Paving Bonds.

5s --- \$7,700 --- May 1 1913
4 1/2s --- 3,551.91 Nov '20-'23
4 1/2s --- 7,300 M&N '20-'27

Sewer Bonds.

4s '98 --- \$100,000 --- May 1 1923
4s '01 --- 20,000 --- May 1 1921
4s '09 --- 5,500 --- May 1 1929
4 1/2s '11 --- 18,500 --- Nov 1 1921

Fire Engine Bonds.

4 1/2s '10 M-N \$10,000. Nov 1 '21-'30
Fire & Police Signal Apparatus.

4 1/2s '10 M-N \$10,000. May 1 '21-'40

Lighting Bonds.

4 1/2s '08 --- \$3,000 --- May 1 1918
T.O. B. DT. Mch 1 '12 --- \$350,052
Assessed valuation 1911 --- 17,545,000
(Assessment about 80 % actual val.)
Tax rate (per \$1,000) 1911 --- \$11.30
Population in 1910 --- 9,179

INTEREST is payable at the Superior Sav. & Trust Co., Cleveland.

EAST CLEVELAND SCH. DIST.

4 1/2s '04 J-D \$115,000. Dec 15 1934
5s '07 J-D 8,000. J&D 1 '12-'16
5s '07 J-D 16,000. June 1 1914
4 1/2s '07 M-S 50,000. Sept 19 1928
4 1/2s '08 M-N 9,000. Nov 21 1927
4 1/2s '09 S-A 100,000. Jan 17 1930
4s '12 A-O 16,000. Oct 1 1931

BOND. DEBT May 7 '12. \$308,000
Sinking fund Apr 1 '12 --- 74,250
Assessed valuation 1911 --- 17,545,250
(Assessment about 70 % actual value)
School tax (per \$1,000) 1909 --- \$15.50
INTEREST is payable at the Superior Sav. & Trust Co., Cleveland.

EAST LIVERPOOL.

This city is in Columbiana County.

Street-Improvement Bonds.

4s M-S \$62,000. Mch 1 1923
4s M-S 21,000. 1912-1932
5s Oct 6,748. 1912-1918
(\$1,000 payable annually.)

5s M-S \$2,000. Sept 1 '12-'13
5s '10 A-O 6,258 c. 1911-1915
5s '11 M-S 28,000. Sept 15 1932
1,406. Sept 15 1935

Funding Bonds.

4 1/2s F-A \$92,250. Aug 17 1935
(Subject to call after Aug. 17 1935.)
5s M-S \$33,000. Sept 1 1924
(Subject to call after Sept. 1 1914.)

Water Bonds.

4s M-N \$24,000. May 24 1937
(Subject to call after May 24 1917.)
5s J-D \$18,500. June 1 1923

ELYRIA SCH. DIST.—(Concluded).
BOND, DEBT Apr 1 1912...\$145,500
Sinking fund...5,300
Assessed valuation 1911...21,013.76
School rate (per \$1,000) 1911...\$3.76
INTEREST on the bonds of 1908 is payable at the Elyria Sav. & Bk. Co.

EUCLED SCHOOL DISTRICT.
This district is in Cuyahoga Co.
4 1/2's '11 A-O \$100,000 Oct 1 '21-'35
(See V. 93, p. 1265 for maturity.)
BOND, DEBT Mch 29 '12...\$102,000
Assessed valuation 1911...\$740,080
INTEREST payable at Village Treasurer's office.

FAIRPORT.
This village is in Lake County.
Sewer System Bonds.
4 1/2's '11 M-S \$11,500 M & S 6 '12-'23
4 1/2's '11 M-N 28,000...May 27 1921
BOND, DEBT Mch 1911...\$62,000
Assessed valuation 1910...1,400,000
Total tax (per \$1,000) 1910...\$32.00
Population in 1910...2,263

FAIRPORT SCHOOL DISTRICT.
This district (P. O. Fairport Harbor) is in Lake County.
4 1/2's '10 M-S \$15,000 Sep 12 '17-'46
30,000 Mch 12 '18-'47
4 1/2's '11 M-S 15,000...1917-1947
4's '02 M-S 3,000...1912-1914
4's '04 M-S 4,000...1914-1917
BOND, DEBT Apr 1 '12...\$67,000
Assessed valuation 1911...1,712,070
School tax (per \$1,000) 1911...\$5.00
INTEREST payable at Cleveland Trust Co. in Painesville.

FINDLAY.
This city is the county seat of Hancock County.
Refunding Bonds.
5's A-O \$500...Apr 1 1913
1,000...Oct 1 '12-'13
6's 1,000...Sept 1 '12-'13
4 1/2's '07 M-S 9,000...Sept 1 '12-'20
13,000 Mch 1 '13-'20
4 1/2's '08 J-J 130,000 Jan 1 '13-'38
City-Hall Bonds.
3 1/2's M-S \$25,000...Sept 12-'21
(\$2,000 in even years; \$3,000 in odd.)
Park Bonds.
4's '06 A-O \$5,000...1920
Water Bonds.
6's \$38,500...Aug 1922
25,000...Apr 1 1914
20,000...Apr 1 1919
25,000...Oct 1 1921
J-D 51,000...June 1 '12-'28
51,000...Dec 1 '12-'28
GEN. DEBT Jan 1 1911...\$470,275
Assessment debt...175,936
Water debt (included)...390,375
Sinking funds...37,190
Tax valuation 1910...\$743,130
Tax rate (per \$1,000) 1910...\$18.40
Population in 1910...14,658
INTEREST is payable at the Fourth Nat. Bank, New York City, and at office of City Treasurer.

FINDLAY SCHOOL DISTRICT.
6's '00 A-O \$15,000...Apr 1 1913
10,000...Apr 11 1920
6's '01 A-O 11,000...Apr 10 1913
5's '03 F-A 10,000...Feb 1 '21-'25
4's '00 M-S 6,300...Mch 1 '13-'21
3 1/2's '00 F-A 25,000...Aug 17 '15-'23
4's '03 M-N 18,000...May 1 '13-'30
4's '03 A-O 12,000...Oct 15 '16-'27
4's '11 F-A 2,000...Aug 10 '12-'19
Refunding Bonds.
4's '00 A-O \$13,000...Apr 11 '13-'25
4 1/2's '08 J-J 10,000...July 15 '13-'22
4's '10 J-J 25,000...1912-1925
(For maturity see V 90, p 460)
4 1/2's '11 A-O 4,000...Apr 1 '23-'24
5,000...Apr 1 '25-'29
BOND, DEBT Apr 1911...\$189,000
Assessed valuation 1910...\$239,940
(Assessment about 3-5 actual value.)
School tax (per \$1,000) 1910...\$12.00
INTEREST on the 4s is payable at Treasurer's office; on all other bonds at Chase Nat. Bank, N. Y. City.

FOSTORIA.
This city is in Hancock and Seneca counties. Incorporated Mch. 1888.
Refunding Sewer Bonds.
6's M-S \$23,400...Sept 12-'20
4's M-S 109,000...Sept 23-'25
4's '08 M-S 3,000...Mch 1 1925
4 1/2's M-S 40,000...March 1923
Sewer Bonds.
6's M-S \$9,400...Sept 1912
Refunding Street Bonds.
4's M-S \$51,803...Mch 18-'25
4 1/2's M-S 9,876...Mch 18-'23
Refunding Water Bonds.
4's M-S \$150,000...July 15 1924
4 1/2's M-S 43,000...July 15 1924
Refunding Sewage Disposal.
4's M-S \$3,000...Sept 1922
4 1/2's M-S 3,000...Sept 1922
Sewage Disposal Bonds.
6's M-S \$14,550...Sept 12-'26
Street Bonds.
6's M-S \$1,750...Sept 12-'13
M-S 6,300...Sept 12-'18
2,400...Mch 1 '13-'14
3,000...Sep 1 '12-'14
4,000...Mch 1 '15-'18
3,000...Sept 1 '15-'17
4 1/2's '10 M-S 11,663...Mch 1 '12-'18
4 1/2's '10 M-S 4,000...Sept 1 '12-'19
4,000...Mch 1 '13-'20
225...June 1 1912
4 1/2's '11 J-D 3,500...June 1 '13-'20
4,500...Aug 1 '12-'20
4,500...Feb 1 '13-'21
TOTAL DEBT Mch 1912...\$656,875
Water debt (incl)...193,000
Sinking fund...35,000
Assessed valuation 1911...\$8,900,000
Total tax (per \$1,000) 1910...40.00
Population in 1910...9,597
INTEREST is payable at the Nat. Park Bank, New York City.

FOSTORIA SCHOOL DIST.
4 1/2's '08 s-a \$34,000 M-S 1 '12-'25
3,000...M-S 1 1926
TOTAL DEBT Apr 1912...\$61,000
Assessed valuation 1912...\$9,297,270
(Assessment about actual value.)
School tax (per \$1,000) 1911...\$12.00
Population in 1911 (est)...10,000
INTEREST payable at National Park Bank, New York.

FRANKLIN COUNTY.
County seat is Columbus.
Turnpike Bonds (Township).
6's M-S \$800...Sept 1 '12-'13
6's F-A 800...Aug 1 '12-'13
6's M-S 1,000...Mch 1 '13-'14
1,000...Sept 1 '13-'14
1,200...Sept 1 1912
1,400...Sept 1 1913
6's '05 M-N 1,000...Sept 1 '14-'15
6's '05 M-S 1,000...Mch 1 '14-'15
6's '06 J-D 1,200...June 1 '12-'14
300...June 1 1915
400...Mch 1 '13-'14
600...Sept 1 '13-'14
800...Sept 1 1912
900...Sept 1 1913
1,000...Sept 1 1914
5's '12 J-J 3,960...Jan 1 '13-'15
5's '12 M-S 4,200...Mch 1 '13-'14
4 1/2's '12 M-S 80,800...Mch 1 '13-'17
(See V. 94, p. 720, for maturity.)
Deficiency and Bridge Bonds.
5's M-N \$12,000...May 1 1913
4's A-O 42,000...Apr 1 '13-'19
Funding Bonds.
4's '05 F-A \$10,000 Feb 1 1913
200,000 Feb 1 '14-'18
15,000 Feb 1 1919
Building Bonds.
4's '13 \$150,000 Mch 1 '13-'25
Tuberculosis Hospital Bonds.
4's '10 M-N \$72,000...May 1 '13-'20
Bridge Bonds.
4's A-O \$15,000...Apr 1 1913
10,000...Apr 1 1914
4's '04 J-J 15,000...July 1 1912
4's '11 A-O 50,000...Apr 1 '13-'22
4 1/2's '11 A-O 20,000...Apr 1 '13-'16
4's '12 J-J 60,000...Jan 1 '13-'22
Road Improvement Bonds.
4 1/2's '08 M-S \$12,000...Sept 1 1912
14,000...Sept 1 1913
5's '08 M-S 1,280...Sept 1 '12-'13
5's '09 M-N 3,800...May 1 '13-'14
5's '09 A-O 3,000...Apr 1 1913
3,000...Apr 1 1914
4's '09 A-O 15,100...Apr 1 '13-'14
5's '09 J-J 5,580...1912-1914
4 1/2's '11 M-S 32,960...Mch 1 '13-'16
4 1/2's '11 M-N 50,000...May 1 '13-'16
(Various amounts yearly.)
4 1/2's '11 J-D 8,000...June 1 '12-'15
1,000...June 1 1916
4 1/2's '11 F-A 214,500...Aug 1 '15-'16
(See V. 92, p. 244, for maturity.)
BOND, DEBT Apr 1912...\$1,150,637
Floating debt...153,204
Total as esse 1 val. 1911 235,000,000
(Assessment about actual value.)
County tax (per \$1,000) 1911 \$2.12
Population in 1910...221,567
Population in 1900...164,460

INTEREST on the deficiency and bridge bonds is payable at the U. S. Mtge. & Tr. Co., N. Y., on all other bonds at Treasurer's office.

FREMONT.
This city is in Sandusky County.
Refunding Bonds.
6's \$5,000...4's \$11,550
5's 9,000...4 1/2's 67,400
Water-Works Extension Bonds.
4's \$8,500...4 1/2's 38,000
Water-Works Construction Bonds.
4's \$15,000
West State Street Bonds.
4's \$4,000
Fire-Department Bonds.
4 1/2's \$20,500
Front Street Sewer Bonds.
4 1/2's \$1,200
GEN. BD. DT. May 10 '12 \$150,150
Assessment debt (add'l)...163,047
Assessed valuation 1911...14,416,960
(Assessment about actual value.)
Total tax (per \$1,000) 1911...\$10.20
Population in 1900...8,439
Population in 1910...9,939
INTEREST is payable at the office of the Sinking Fund Trustees.

FREMONT SCHOOL DIST.
High School Bonds.
4 1/2's '08 A-O \$87,500 A & O 1 '12-'28
(Part each six months.)
BOND, DEBT Apr 1 1912...\$87,500
Assessed valuation 1912...14,416,960
School tax (per \$1,000) 1912...\$2.94
Population in 1912 (est)...11,000
INTEREST payable at the office of the Treas. of the Board of Ed.

GALION.
This city is in Crawford County.
Refunding Bonds.
4 1/2's J-J \$55,000...Jan 1 1921
7,225...1915
12,000...1919
Street Improv't Bonds (General).
4 1/2's \$9,800...1926
4 1/2's 13,000...1923
4 1/2's '10 J-D 27,000...Dec 1 '15-'25
Fire Department Bonds.
4 1/2's July \$1,350...July 1 '12-'14
Sewage Disposal Bonds.
4's \$53,000...1927
GEN. BD. DT Oct 12 '10 \$173,625
Assessment debt (add'l)...37,790
Assessed valuation 1910...3,116,860
Total tax (per \$1,000) 1910...\$37.00
Population in 1910...7,282
Population in 1910...7,214
INTEREST is payable at Gallon.

GALLIA COUNTY.
County seat is Gallipolis.
Turnpike Bonds.
5's J-J \$10,000 Jan 1911

5's J-J \$5,000 Jan 15 1913
5's J-J 30,000 June 12 '14 & 16
4's F-A 60,000 Aug 17 1917
5's J-J 6,000 July 1 1912
6,500 July 1 1913
5's A-O 40,000 April 6 1918
5's J-J 85,000 July 28 1919
5's A-O 50,000 April 14 1924
4's '06 J-D 55,000 June 1 1926
4 1/2's '10 J-D 40,000 June 16 1930
Infirmary Bonds.
4 1/2's '09 J-D \$4,000...Dec 15 1914
Refunding Bonds.
5's J-J \$4,000 July 1 '12-'13
J-J 10,000 July 1 '12-'16
5's '04 F-A 5,000 Aug 25 1924
5's '04 J-D 10,000 Dec 7 '17-'21
TOTAL DEBT May 6 1912 \$415,500
Sinking fund...24,123
Total valuation 1911...13,829,227
(Assessment about actual value.)
State & co tax (per \$1,000) 11 \$14.70
Population in 1910...25,745
INTEREST is payable at the County Treasurer's office.

GALLIPOLIS.
This city is in Gallia County.
5's 1894 F-A \$85,000 Feb 25 1914
M-N 2,000 Nov 1 1916
Deficiency Bonds.
5's F-A \$7,500 Aug 25 1923
Redemption Bonds.
5's F-A \$14,000 Aug 25 '12 & 18
F-A 11,000 Feb 25 1913
F-A 2,500 Aug 25 1913
F-A 4,500 Feb 25 1914
F-A 1,500 Aug 25 1915
F-A 3,000 Feb 25 1916
F-A 10,500 Aug 25 1917
F-A 9,000 Feb 25 1918
F-A 13,000 Aug 25 1919
F-A 6,000 Feb 25 1920
F-A 13,500 Aug 25 1920
F-A 7,600 Aug 25 1924
5's '05 F-A 3,000 Feb 25 1925
4's '06 F-A 4,500 Feb 26 1916
2,500...Aug 25 1918
1,800...Feb 25 1919
Refunding Bonds.
4's '07 F-A \$9,000...Feb 25 1917
4's '09 F-A 12,500...Aug 25 1919
4's '12 F-A 18,000...Feb 25 1922
Street Improvement.
4's F-A \$1,500...Feb 25 1913
TOT. BD. DT. Jan 1 1911...\$264,100
Water bonds (incl)...87,000
Total valuation 1910...1,813,660
(Assessment about 3-5 actual value.)
Total tax (per \$1,000) 1910...\$4.60
Population in 1900...5,432
Population in 1910...5,560
INTEREST is payable at office of City Treasurer.

GRANDVIEW HEIGHTS SPEC. SCHOOL DISTRICT.
This district is in Franklin County.
4 1/2's '11 A-O \$30,000 Apr 1 '16-'35
TOTAL DEBT Apr 1 1912...\$30,000
Assessed valuation 1912...\$2,312,450
Tax rate (per \$1,000) 1910...\$18.06

GREENE COUNTY.
Xenia is the county seat.
Children's Home Bonds.
4's M-S \$25,000...Sept 1 1924
Bridge Bonds.
4's '06 M-N \$1,125...Nov 1 1912
10,000 Jan 1 '13-'22
4's '08 M-S 9,450...Mch 16 '13-'19
Funding Bonds.
4's J-J \$22,000 Jan 2 '13-'23
22,000 July 2 '12-'22
4's '12 A-O 40,000 A & O 16-'25
Court-House Bonds.
4's M-S \$72,000 Mch 1 '13-'26
4's M-S 60,000 Sept 1 '12-'26
BOND, DEBT May 1912...\$328,000
Total valuation 1911...40,000,000
(Assessment about actual value.)
County tax (per \$1,000) 1911 \$3.749
Population in 1910...29,733
INT. on court-house bonds payable in Chicago; other loans in Xenia.

GREENFIELD.
This village is in Highland County.
Incorp. "about 1840 or 1850."
Sewer and Street Bonds.
4's M-S \$1,600 Mch 1 '12-'14
1,500 Sept 1 '12-'14
4's M-S 4,000 Mch 1 '13-'28
4 1/2's '09 M-S 3,000 Sept 1 '12-'17
Refunding Bonds.
3,900 M-N \$25,000...Nov 5 1930
3,900 M-N 10,000...May 1 1931
4 1/2's '11 M-S 20,000...Sept 1 '12-'21
20,000...Sept 1 '22-'29
Improvement Bonds.
4 1/2's M-S \$2,000 Mch 1 '13-'16
2,500 Sept 1 '12-'16
Refunding Water & Light Bonds.
4 1/2's '11 M-S \$20,000 Sept 1 '12-'21
25,000 Sept 1 '22-'29
Electric and Water Bonds.
6's M-S \$2,500 Sept 1 '12-'16
Cemetery Bonds.
4's '07 M-N \$4,500 Nov 5 1930
TOTAL DEBT Nov 1911...\$119,750
Total assessed val. 1911...3,000,000
(Assessment about 2-5 actual value.)
Total tax rate (per \$1,000) 10 \$24.00
Population in 1900...3,979
Population in 1910...4,228
INTEREST is payable in Greenfield.

GREENVILLE.
This city is in Darke County.
Sewer Bonds (General).
4's Sept \$500
4's Sept 73,000
Street Bonds (General).
4's Sept \$10,550
4's Jan 9,160 45
F-A 2,478
M-S 9,982 16
Bridge Bonds.
4's Sept \$32,100
Refunding Water Bonds.
4's Sept \$16,000 Sept 1 '12-'19
30,000 Sept 1 '20-'29
25,000 Sept 1 '30-'34

GEN. BD. DEBT Apr '12 \$208,691
Assessment debt (add'l)...85,253
Sinking fund and cash...53,911
Assessed valuation 1911...7,720,890
Total tax (per \$1,000) 1911...\$12.80
Population in 1900...5,561
Population in 1910...6,237

HAMILTON.
This city is in Butler County.
Deficiency Bonds.
4's '06 M-N \$55,000...Nov 1 1926
Fire Dept. Bonds.
4's '09 A-O \$10,000...Oct 1 1924
4's '10 F-A 18,000...Feb 15 1930
Electric Light Bonds.
4's '07 M-S \$70,000...July 1 '12-'18
4's '05 M-N 65,000...Nov 1 1926
4 1/2's '07 A-O 20,000...Oct 1 1927
4's '08 J-D 25,000...June 1 1928
4's '10 J-J 35,000...July 1 1930
Gas Works Bonds.
5's F-A \$48,750...Feb 1 '13-'18
(Subject to call after Feb. 1 1909.)
4's '09 F-A 5,000...Feb 1 1919
4's '10 J-J 75,000...July 1 1940
Water-Works Bonds.
4's J-J \$50,000...1912-1915
4's A-O 15,000...Oct 1 1918
4's '06 M-N 115,000...Nov 1 1926
4's '08 F-A 10,000...Feb 1 1919
4's '10 J-J 50,000...July 1 1930
General Improvement Bonds.
5's '04 J-J \$90,000 Jan 1 1920
Water & Light Refunding Bonds.
4's '10 M-S \$25,000...Sept 1 1925
Vacuud Imp. Bonds.
4's '09 J-J \$15,000 Aug 1 '14 & 19
Storm Sewer Bonds.
4's '04 M-N \$7,000 Nov 1 1914
4's '07 A-O 5,000...Apr 1 1922
4's '07 J-J 2,500...July 1 1917
4's '09 7,300...July 1 1924
4's '11 M-N 2,500...Nov 1 1926
Refunding Bonds.
4's M-N \$25,000...May 1 1919
4's '05 J-J 25,000 July 1 1920
4's '08 M-S 25,000...Sept 1 1921
4's '07 M-S 25,000...May 1 1922
4's '08 F-A 30,000...Aug 1 1923
4's '09 J-J 90,000...July 1 1934
4's '09 J-J 35,000...July 1 1924
Street Bonds.
4 1/2's '05 J-J \$25,400 Mch 1913-'16
31,750 Sept 1912-'16
4's '06 J-J 55,000...July 1 1921
4's '07 A-O 16,000...April 1 '22
4's '07 M-N 6,000...May 1 1922
4 1/2's '08 J-J 10,000...Jan 15 1918
4's '09 M-S 25,000...Sept 1 1924
4's '10 J-J 5,950...July 1 1920
4's '10 J-J 50,000...July 1 1925
Sewer Bonds.
4 1/2's '05...\$2,100 Mch 1 '13-'15
4's '06 M-S 20,000...Sept 1 1921
4's '06 1,600...Dec 1 1921
4 1/2's '07 A-O 2,222 07...Apr 19 1917
4 1/2's '07 M-S 2,046 25...Mch 19 1917
4 1/2's '10 18,859 10...Mch 19 1917
4's '10 J-J 50,000...July 1 1935
Crematory Bonds.
4's J-J \$2,000...Aug 1912-'13
BOND, DEBT Sept 1 '11 \$2,792,150
Total valuation 1910...14,765,090
(Assessment about 2-5 actual value.)
Total tax (per \$1,000) 1910...\$33.30
Population in 1910...35,279
INTEREST on water bonds is payable at First Nat. Bank, New York; upon all others at Hamilton.

HAMILTON SCHOOL DIST.
Building Bonds.
4's J-D \$10,000...June '19 & '24
J-D 20,000 Dec 23 '18-'22
F-A 20,000 Feb 21 '25-'27
M-S 17,500 Mch 2 '13-'17
F-A 16,000 Feb 26 '23-'28
M-N 20,000 Nov 16 '20-'22
F-A 8,000 Feb 15 '15-'22
4's '06 M-S 20,000 Sept 1 '17-'26
4's '07 J-D 40,000 Dec 10 '18-'28
4's '08 25,000...May 1 '23-'33
4's 23,000...Nov 1 '18-'28
4's 22,000...Apr 7 '13-'34
4's 5,000...Jan 1 '17-'21
10,000 Jan 15 '28 & '30
4's '09 J-J 10,000 Jan 15 '32 & '34
8,000...Jan 15 1936
Refunding Bonds.
4's F-A \$11,000 Feb 12 '13-'34
M-N 9,000...May 1 '13-'21
4 1/2's J-J 14,525...July 7 '12-'24
4's '06 F-A 6,000...Feb 1 1916
BOND, DEBT Sept 1 1911 \$341,000
Cash balance...7,233
Assessed valuation 1911...46,200,000
School tax (per \$1,000) 1911...\$3.51
INTEREST payable at the First Nat. Bank, Hamilton, Ohio.

HAMILTON COUNTY.
County seat is Cincinnati.
Bridge Bonds.
4's '06 J-D \$25,000...June 16 1916
4's '05 M-N 79,500...Nov 25 1916
4's '08 F-A 107,000...Aug 10 1918
4's '08 A-O 99,000...Oct 26 1918
4's '09 J-J 31,000...July 8 1919
4's '03 J-J 10,000...Jan 1 1923
4 1/2's '09 Aug 4,750...Aug 25 1924
4's '04 M-N 25,000...Nov 1 1924
4's '05 M-S 25,000...Mch 15 1925
Longview Improvement.
4's '22 F-A \$30,000...Feb 6 1922
(Subject to call after Feb. 6 1912.)
County Special Fund Bonds.
4's '06 M-N \$260,000 May 15 1916
Court-House Rebuilding Bonds.
4's '84 F-A \$50,000...Aug 1 1934
(Subject to call after Aug 1 1914.)
4's '84 J-D \$35,000...Dec 1 1934
(Subject to call after Dec. 1 1915.)
4's '84 J-D \$15,000...June 1 1934
(Subject to call after June 1 1914.)
4's '85 M-N \$350,000...May 1 1935
(Subject to call after May 1 1914.)
4's '86 J-D \$25,000...June 15 1936
(Subject to call after June 15 1916.)
280,175
Plating Bonds.
4's '02 J-D \$15,000...June 4 1922
(Subject to call after June 4 1912.)
Refunding Bonds.
4's '04 J-D \$150,000...Dec 16 1914

HAMILTON COUNTY (Con.)

Jail Bonds.		
4s '10 M-S \$200,000c.	Dec 1 1940	
Experimental Farm Bonds.		
—S	\$40,000	
Hospital Bonds.		
3 1/2s '05 J-J \$50,000c.	July 1 1955	
(Subject to call after July 1 1950.)		
Toll Pike Purchase Bonds.		
4s '05 M-S \$50,000c.	Sept 1 1930	
4s '05 M-N 175,000c.	May 1 1930	
Infirmary Bonds.		
4s '05 J-J \$5,000c.	July 15 1915	
Turnpike Bonds.		
4s '02 J-D \$31,000c.	Dec 24 1912	
4s '03 M-N 14,400c.	May 31 1913	
Road and Avenue Bonds.		
4s '02 J-D \$70,000c.	June 1 1912	
4s '03 M-N 45,000c.	Nov 1 1913	
4s '04 J-D 13,000c.	June 30 1914	
4s '04 A-O 20,000c.	Oct 1 1914	
Court-House Furnishing Bonds.		
4s '06 J-D \$100,000c.	June 15 '36	
(Subject to call after June 15 '16.)		
Memorial Building Bonds.		
3 1/2s '03 P-A \$250,000c.	Aug 1 1953	
(Subject to call Aug. 1 1933.)		
Armory Bonds.		
4s '05 M-S \$115,000c.	Dec 1 1930	
BOND. DEBT Sept 1 '11.	\$2,750,750	
Total valuation 1910.	306,973,242	
County tax (per \$1,000) 1910.	\$4,840	
Population in 1910.	460,732	
INTEREST is payable at the office of County Treasurer.		
HANCOCK COUNTY.		
County seat is Findlay.		
Bridge Bonds.		
5s '04 M-S \$35,000c.	Sept 15 '12-18	
Court House Bonds.		
5s	M-S \$75,000c.	1913-1918
Funding Loan.		
4 1/2s '00 F-A \$20,000c.	1920	
COUNTY BOND. DEBT.		
4s '04 J-D \$1,121,336.00		
Road debt (additional)	132,800	
Sinking fund Apr 1 '12.	33,000	
Total valuation 1911.	61,926,000	
(Assessment about actual value.)		
County tax (per \$1,000) 1911.	\$2,269	
Population in 1900.	41,993	
Population in 1910.	37,860	
INTEREST on court-house bonds payable at Chase Nat. Bank, N. Y., on others at County Treasurer.		
HARBOR SPRINGS SCHOOL DIS.		
This district (P. O. Ashabula) is in Ashabula County.		
4 1/2s '10 A-O \$50,000c.	A & O 1 '13-34	
4 1/2s '10 A-O \$40,000c.	A & O 1 '13-44	
TOTAL BONDED DEBT.		
(7)		
INTEREST payable at District Treasurer's office.		
HARDIN COUNTY.		
Kenton is the county seat.		
Pike Bonds.		
5s '10 J-D \$10,665	1912-1914	
	2,185	1915
Ditch Bonds.		
5s '10 J-D	\$7,370c.	1912
	7,110c.	1913
	4,990c.	1914
Refunding Bonds.		
4 1/2s '11 M-S	\$12,167,870c.	Sept 1 1915
	12,000c.	Sept 1 1916
	13,000c.	Sept 1 1917
	6,100 3/4	June 1 1915
4 1/2s '11 J-D	8,000	June 1 1916
	8,000	June 1 1917
Bridge Bonds.		
4 1/2s '12 F-A \$20,000c.		
BOND. DEBT Dec 1910—		
Bridge bonds.	\$56,000	
Ditch bonds.	97,940	
Pike bonds.	54,715	
Assessed valuation 1910.	14,624,280	
Tax rate (per \$1,000) 1910.	\$9.55 1/2	
Population in 1910.	30,407	
INTEREST payable at County Treasurer's office.		
HARRISON TOWNSHIP RD. DIS.		
This district is in Van Wert Co.		
4 1/2s '04	\$40,000c.	Dec 1 1921
4s '05	35,000c.	Dec 1 1923
4s '11 M-S	25,000c.	Sept 1 '24-28
BOND. DEBT May 1 1912.	\$100,000	
Assess. valuation 1911.	2,297,720	
INTEREST payable at First Nat. Bank, Convey.		
HENRY COUNTY.		
County seat is Napoleon.		
Road Bonds.		
4s	\$52,000	1910-1913
4 1/2s	541,000	1910-1918
Ditch Bonds.		
4 1/2s	\$21,800	1910-1913
Bridge Bonds.		
4 1/2s	\$63,000	1910-1926
BOND. DEBT Sept 1 '10.	\$677,800	
Assessed valuation 1910.	10,829,570	
(Assessment about 1-3 actual value.)		
State & Co. tax (per M.) '09.	\$9.145	
Population in 1900.	27,282	
Population in 1910.	25,119	
INT. at County Treasurer's office.		
IRONTON.		
This city is the county seat of Lawrence County. Incorp. in 1851.		
Memorial Hall Bonds.		
5s	M-S \$20,000c.	Oct 1 1914
5s	M-N 3,500c.	May 1 1914
4s '07 A-O	19,000c.	Apr 1 1927
Fire Department Bonds.		
5s '04 J-D	\$5,000c.	June 1 1924
Smallpox Epidemic Bonds.		
5s	M-S \$15,000c.	Sept 1 1923
Street Bonds.		
5s	J-D \$51,000c.	June 1 1912
5s	M-S 25,000c.	Sept 1 1923
5s	M-S 30,000c.	Sept 1 1915
Sewer Bonds.		
5s	J-D \$25,000c.	June 1 1912
4s	M-N 3,500c.	Nov 1 1913
5s '04 J-D	5,000c.	June 1 1924
4s '09 J-J	\$5,000c.	July 1 1929
4s '11 A-O	15,000c.	Apr 1 1931
Sidewalk Bonds.		
5s '10 J-D	\$1,530	Dec 1 '12-20

Water Bonds.

5s '04 J-D	\$5,000c.	June 1 1924
4s '05 M-N	50,000c.	Nov 1 1926
4s '07 J-D	20,000c.	Dec 1 1927
4s '11 M-S	18,000c.	Dec 1 1931
4s	A-O 6,000c.	1931
Refunding Water Bonds.		
4s '07 J-J	\$18,000c.	July 1 1927
4s '06 J-J	90,000c.	Jan 1 1926
4s '06 J-J	20,000c.	July 1 1926
4s '11 M-S	18,000c.	1931
Refunding Sewer and Street Bonds.		
4s	June \$44,500c.	June 15 1925
GEN. BD. DT. Apr 1 '12.	\$513,000	
Assessment debt (add'l).	95,000	
Sinking fund.	118,500	
Water debt (included).	230,000	
Tax valuation 1911.	16,000,000	
City tax (per \$1,000) 1911.	\$13.00	
Total tax (per \$1,000) 1910.	\$36.00	
Population in 1910.	13,147	

INTEREST on the special assessment bonds is payable at the City Treasury; on all other bonds at the Nat. Park Bank, New York City.

JACKSON COUNTY.

Jackson is the county seat.

Turnpike Bonds.		
4s	M-N \$60,000c.	May 4 '13-18
4s	A-O 80,000c.	Apr 1 '13-20
4s	A-O 20,000c.	Apr 1919-20
4s	A-O 20,000c.	Apr 12 1921
4s	M-S 100,000c.	Mch 1922-25
4s	A-O 100,000c.	Apr 1 '27-31
Infirmary Building Bonds.		
4s '06 J-D	\$25,000c.	June 30 '12-26
BOND. DEBT May 1 '12.	\$400,000	
Total assess. val. 1911.	17,147,526	
(Assessment about actual value.)		
County tax (per \$1,000) 1911.	\$4.129	
Population in 1900.	34,248	
Population in 1910.	30,791	

INTEREST on the infirmary bonds payable at Treasurer's office.

JEFFERSON COUNTY.

County seat is Steubenville.

Infirmary Bonds.		
4s '05 M-N	\$11,000c.	May 1 '13-15
4s	8,000c.	Nov 1 '12-14
(V. 80, p. 1436, for maturity.)		
Turnpike Bonds.		
5s	A-O \$40,000c.	Apr 1 1913
	500	Mch 1 1913
5s	M-S	500 Sept 1 1912
	2,000	Sept 1 1913
5s	J-J	4,000 Jan 1 '12-17
	3,500	July 1 '12-17
(V. 76, p. 1263, for maturity.)		
5s '04 M-S	\$4,000c.	Sept 1 1913
4 1/2s '08 M-S	9,000c.	Sept 1 1914
4 1/2s '09 M-S	19,000c.	M-S '12-25
(See V. 89, p. 426, for maturity.)		
5s '09 M-S	26,000c.	M-S '12-21
(See V. 89, p. 302, for maturity.)		
4 1/2s '09 M-S	20,000c.	M-S '12-26
(See V. 89, p. 240, for maturity.)		
4 1/2s '09 M-S	33,000c.	M-S '12-34
(See V. 89, p. 948, for maturity.)		
4 1/2s '10 A-O	11,500c.	Sept 1 '12-34
(See V. 90, p. 1192, for maturity.)		
4 1/2s '11 F-A	30,000c.	M-S '12-32
4 1/2s '12 F-A	30,000c.	M-S '12-31
4 1/2s '12	37,500	
4 1/2s '12 A-O	15,000c.	M-S '13-38
(Part due each six months.)		
Hospital Bonds.		
4s '11 M-S	\$13,500c.	Mch 1 '13-21
	20,000	Sept 1 '12-21
Refunding Bonds.		
4s '05 A-O	\$116,000	June 1915-20
TOT. BD. DT. May 1 1912.	\$327,500	
Sinking fund.	138,613	
Co. Bond. debt.	55,000	
Total valuation 1911.	76,235,350	
(Assessment is actual value.)		
County tax (per \$1,000) '11.	\$2.550	
Population in 1900.	44,357	
Population in 1910.	65,423	

INTEREST payable at Co. Treas.

KENT.

This village is situated in Portage County.

Refunding Bonds.		
5s '02 M-S	\$80,000c.	Mch 1 '15-22
5s '02 J-J	30,000c.	Jan 1 '13-22
	3,389c.	Jan 1 1923
TOT. BD. DT. Dec 8 '11.	\$154,945	
Total assessed val. 1911.	34,213,120	
Total tax (per \$1,000) 1911.	\$13.30	
Population in 1910.	4,488	

INT. on general bonds payable at Chase Nat. Bank; on assessment bonds at the Village Treas. office and City Banking Co. in Kent.

KENTON.

This city is in Hardin County.

Water Works		
5s, 1919.	\$35,000	
Ref.	9s, 1911.	5,000
	9s, 1920.	9,000
Water Works	4s, 1914.	5,000
	4s, 1915.	4,500
	4s, 1925.	40,000
Refunding	5s, 1913.	20,000
	3,908s, 1924.	50,000
General Im-	5s, 1918.	20,000
provement	4 1/2s, 1920.	15,000
	5s, 1910.	1,720
Sewer Con-	5s, 1911.	3,280
struction	5s, 1912.	1,895
	5s, 1913.	2,765
City Building	4 1/2s, 1917.	6,000
Street Im-	5s, 1910.	2,900
provement	4s, 1912.	3,500
	5s	23,000
	4 1/2s	15,500
	4s	10,200
	4s	16,000
	5s	1,500
	4 1/2s	18,000
Water-main extension	4 1/2s	3,440
TOTAL DEBT Mch 15 '10.	\$11,319	
Sinking fund.	16,653	
Total assessed val. 1910.	2,404,420	
(Assessment about 1-3 actual value.)		
Total tax (per \$1,000) 1910.	\$39.80	
Population in 1900.	6,832	
Population in 1910.	7,183	

LAKE COUNTY.

County seat is Painesville.

Court House and Jail Bonds.		
4 1/2s '07 M-S	\$182,500c.	1912-1931
(Part due each six months. See V. 85, p. 1476.)		
Road and Bridge.		
4s	M-S \$16,000c.	June 1 1919
5s	M-S 10,000c.	July 1 1916
4 1/2s	24,500 M & S	'12-20
4 1/2s '11 M-S	90,500c.	M-S '12-21
(See V. 92, p. 1656, for maturity.)		
Agricultural Society (Fair Grds.)		
4s	M-S \$40,000c.	Sept 1 '21-27
Funding Bonds.		
4s '11 M-S	\$33,000c.	M-S '12-28
	6,000c.	M-S '12-30
Fire Ground Bonds.		
4s '12 M-S	\$40,000	
BOND. DEBT Mch 9 '12.	\$367,000	
Sinking fund.	17,907	
Assessed valuation 1911.	47,345,870	
State & Co. tax (per \$1,000) '11.	\$2.24	
Population in 1900.	21,680	
Population in 1910.	22,927	

INTEREST at County Treasury

LAKEWOOD.

This city is in Cuyahoga County. Incorp. May 4 1903, became a city Feb. 17 1911. The question of annexation to the city of Cleveland was defeated Nov. 8 1910.

Public Impt. Bonds.		
4 1/2s '12 A-O	\$2,000	Oct 1 1921
	10,000	Oct 1 '22-39
Fire & Police Bonds.		
4 1/2s '12 A-O	\$15,000c.	Oct 1 1921
Lighting Bonds.		
4s '05 A-O	\$3,000	1912-1916
4 1/2s '00 A-O	8,500	1912-1920
Water Bonds.		
5s '05 A-O	\$20,000c.	Jan 15 1915
5s '06 A-O	2,000	1912-1913
5s '08 M-S	5,250	Oct 1 '12-18
5s	A-O 15,000c.	Oct 1 1926
Intersection Bonds.		
5s '05 A-O	\$30,000	Oct 1 1920
5s '05 A-O	3,000	1912-

LORAIN.

This city is in the county of the same name.

Refunding Water-Works Bonds.

5s '95 F-A \$125,000	Aug 24 1915
4s '99 M-S 15,000	Sept 1 1919
4s '02 M-S 12,000	Sept 1 1917
4s '11 M-S 90,000	Sept 15 1931

River Improvement Bonds.

5s '98	\$42,000	July 15 '18-31
5s '94 M-S	100,000	Sept 15 '14-33
4s '03 M-S	200,000	June 15 '33-72
4s '04 M-S	14,000	Nov 1 1917
4s '07 M-S	50,000	Sept 15 '27-36
4s '08	12,000	35,000 yearly
4s '09 M-S	15,000	Sept 15 1919
4s '10 M-S	19,000	Sept 15 1920
4s '12 M-S	25,000	Sept 15 1932

Fire-Department Bonds.

4s '11 M-S	25,000	Sept 15 '17-21
4s '12 M-S	25,000	Sept 15 1922
4s '06	4,500	Sept 15 1912
4s '07	2,500	Sept 15 1913
4s '08	17,000	Sept 15 1916

General Paving Bonds.

4s '12 M-S	\$16,500	Sept 15 '15-18
(Part due each year)		
4s '11	7,000	\$2,000 yearly

Refunding Bonds.

5s '92 F-A	\$3,000	Aug 1 1912
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Water Bonds.

4s '04 M-S	\$14,000	Sept 1 1917
4s '04 M-N	20,000	Nov 1 1917
4s '05 M-S	87,000	Sept 15 1925
4s '10 M-S	50,000	Sept 15 1930
4s '12	12,000	Sept 15 1935

Refunding River Impt. Bonds.

4s '05	\$33,000	Mch 15 1920
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City-Hall Bonds.

4s '08	\$30,000	Sept 15 1931
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Street Repair Bonds.

4s '07	\$3,000	\$1,500 yearly
4s '07	6,000	Oct 15 '14-16

Cemetery Bonds.

4s '07	\$10,000	\$2,000 yearly
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Lake Front Bonds.

4s '07	\$1,000	\$500 yearly
4s '12	8,000	Apr 1 '13-16

Street-Extension Bonds.

4s '12	\$1,800	Feb 15 '13-15
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General Sewer Bonds.

4s '09	\$800	Sept 15 1912
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City's portion spec'l Impt.

GEN. BD. DT. May 13 '12	\$1,068,588	
Assessment debt	420,521	
Floating debt	20,153	
Water debt (included)	445,000	
Sinking fund	116,151	
Total assessed val. 1911	4,222,545	
(Assessment about actual val.)		
Total tax (per \$1,000) 1911	\$38.45	
Population in 1910	28,833	

INTEREST

payable at Chase Nat. Bank, N. Y., and at the Sinking Fund Trustees' office.

LORAIN SCHOOL DISTRICT.

4s '05 F-A	\$10,000	Feb 1 '20-24
4s '06 F-A	8,000	Aug 1 '20-23
4s '07 F-A	27,500	Feb 1 '18-28
4s '08 F-A	27,500	Aug 1 '17-27
5s '09 F-A	40,000	Feb 1 '17-24
5s '10 F-A	35,000	Aug 1 '17-23
5s '11 F-A	7,000	F-A 1912-15
4s '05 F-A	8,000	Feb 1 '15-22
4s '06 F-A	8,000	Aug 1 '15-22
4s '07 F-A	8,000	Feb 1 1923
4s '09 F-A	17,500	F & A '25-30
4s '10 F-A	15,000	
(53,000 yearly from Aug 1 1923)		
5s '95 F-A	23,000	F & A '12-16
4s '05 F-A	16,000	F & A '12-16
4s '11 F-A	50,000	Feb 1 '25-34
4s '12 F-A	45,000	Aug 1 '25-33

BOND. DEBT Apr 1 1912

Sinking fund	12,890
Assessed valuation 1911	42,225,455
(Assessment about 2-3 actual value)	
School tax (per \$1,000) 1911	\$3.12

INTEREST

is payable at Chase National Bank, New York City.

LORAIN COUNTY.

Elyria is the county seat.

Bridge Bonds.

4s '11 M-S	\$20,000	Mch 1 '13-16
4s '12 M-S	20,000	Sept 1 '12-15
4s '13 M-S	27,000	Mch 15 '13-21
4s '14 M-S	14,000	Sept 15 '12-21

GEN. BD. DT. Sept 16 '11

Sinking fund	\$3,642
Total valuation 1910	33,500,000
(Assessment about 40% actual val.)	
State & Co. tax (per \$1,000) '10	\$6.40
Population in 1900	54,857
Population in 1910	76,037

INTEREST

is payable at the County Treasurer's office.

LORAIN COUNTY ROAD DISTRICT NO. 1.

5s '04 M-S	\$70,000	Mch 1 '13-19
4s '08 M-S	25,000	Mch 1 '13-17
4s '09 M-S	20,000	Mch 1 '14-17
4s '10 M-S	18,000	Mch 1 '18-25
4s '11 M-S	20,000	Mch 1 '22-23
4s '12	100,000	

BOND. DEBT Apr 1911

Assessed valuation 1910	9,211,058
(Assessment about 40% actual val.)	
Road Dist. tax (per \$1,000) '10	\$3.50

INTEREST

payable at the County Treasurer's office.

LUCAS COUNTY.

County seat is Toledo. Area 320 square miles.

Children's Home Impt.

4s '09 J-J	\$15,000	July 20 '14-16
4s '10 M-N	7,000	May 23 '12-13

Armory Bonds.

4s '12 A-O	\$60,000	Apr 20 1941
4s '13 M-N	15,000	May 1 1942

Bridge Bonds.

4s '04 M-S	\$3,500	Mch 1913
4s '05	3,000	Mch 1914
4s '06 M-N	30,000	May 2 '12-23
4s '07 A-O	48,750	Oct 12 '12-24
4s '08 F-A	50,000	Aug 15 '12-25
4s '09 M-S	58,500	Sept 14 '12-24
4s '10	10,000	Sept 14 '25-28
4s '11 M-S	49,000	Sept 25 '12-25
4s '12	500	Sept 25 1926

4s '09 J-J \$30,000 July 16 '12-21

4s '10 F-A 18,000 Aug 22 '12-17

10,000 Aug 22 '18-21

Hospital Bonds.

4s '10 M-S \$35,000 Sept 22 '12-20

Court-House.

4s '11 M-S \$220,000 Mch 1 1944

280,000 Mch 1 1944

(Subject to call 1924)

BOND. DEBT Apr 10 1912

County debt	\$950,414
Stone road bonds	\$37,758
State & Co. road bonds	50,509
Stone & gravel rd. bonds	\$24,090
TOT. BD. DT. Apr 10 '12	1,712,781
Assessed valuation, real	183,548,300
Assessed val., personal	68,791,010
Total assessed val. 1911	252,339,310
(Assessment at actual value)	
State & Co. tax (per \$1,000) '11	\$2.40
Population in 1910	192,728

*The stone road bonds are paid by

assessment against property and two-thirds of the stone and gravel road bonds are paid by a levy of the township and one-third by assessment against property.

INTEREST

on court-house bonds is payable at Metropolitan Trust Co., New York City; on all other bonds at office of County Treasurer.

MAHONING COUNTY.

County seat is Youngstown.

Bridge Bonds.

4s '12 M-S	\$30,000	Sept 1 '12-17
4s '13 M-S	105,000	Sept 1 '12-17
4s '14 M-S	14,000	Sept 1 '12-18
4s '15 M-S	148,000	Sept 1 '12-21
(Various amts. vry. V. 70, p. 59.)		
4s '16 M-S	4,000	Sept 1 '12-13
4s '17 M-S	12,000	Sept 1 '12-17
4s '18 M-S	12,000	Sept 1 '12-17

Children's Home

4s '19 M-S \$7,500 Sept 12 '16

Infirmaries

5s '12 M-S	\$25,000	Sept 1 '12-16
4s '13 M-S	18,000	Sept 1 '12-17

Court House and Jail Bonds.

4s '07 M-S	\$287,000	Sept 1 '12-32
4s '08 M-S	848,000	Sept 1 '12-37
4s '09 M-S	376,000	Sept 1 '12-35
4s '10 M-S	84,000	Sept 1 '12-32
4s '11 M-S	84,000	Mch 1 '13-33

TOT. BD. DT. Apr 5 1912

Assessed valuation 1911	193,033,210
(Assessment about 85% actual value)	
State & Co. tax (per \$1,000) '11	\$2.75
Population in 1900	70,184
Population in 1910	116,151

INTEREST

payable at County Treas. office in Youngstown, Ohio.

MAHONING COUNTY ROAD DIST. NO. 1.

4s '06 F-A	\$20,000	Feb 20 '13-16
4s '07 F-A	25,000	Aug 20 '12-16
4s '08 F-A	20,000	Feb 1 '13-22
4s '09 F-A	33,000	Aug 1 '12-22
4s '10 A-O	35,000	Apr 1 '13-19
4s '11 F-A	40,000	Oct 1 '12-10
4s '12 F-A	30,000	Feb 1 '13-22
4s '13 F-A	33,000	Aug 1 '12-22
4s '14 F-A	48,000	Aug 1 '12-24
4s '15 F-A	52,000	Feb 1 '13-27
4s '16 F-A	45,000	Feb 1 '13-27
4s '17 F-A	45,000	Aug 1 '12-26
4s '18 F-A	20,000	Aug 1 '27-31
4s '19 F-A	12,000	Feb 1 '28-31
4s '20 F-A	48,000	Feb 15 '13-36
4s '21 A-O	75,000	Aug 15 '12-36
4s '22 A-O	200,000	F & A '13-35
(Part due each six months)		
BOND. DEBT Apr 3 1912	\$580,000	
Assessed valuation 1912	43,868,130	
Tax rate (per \$1,000) 1911	\$10.80	

INTEREST

is payable at the County Treasurer's office.

MANSFIELD.

This city is in Richland County.

Incorporated Feb. 24 1828.

	20,000c	Aug 1	'27-'31
	12,000c	Feb 1	'28-'31
4 1/2s'11 F-A	48,000c	Feb 15	'13-'36
	75,000	Aug 15	'13-'36

MEDINA.

This village is in Medina County.

Sewer Bonds.	
\$4,000.00	Sept 1 '21-'28
3,500.00	Oct 1 '23-'29
3,000.00	Nov 1 '29-'31
2,000.00	Dec 1 '30-'31
6,000.00	Jan 1 '32-'34
4,000.00	Feb 1 '32-'33
500.00	Sept 1 1934

Water Bonds.

5s	--- \$6,500.00	1912-1914
4s	--- 1,500.00	1912-1914
5s	--- 3,000.00	1912-1917
4s '07	M-S 32,000.00	Sept 1 '16-'31
(See V. 84, p. 1070, for maturity.)		
5s '09	M-S 32,500.00	May 15 '13-'17
GEN. BONDS May 25 '11	\$95,750	
Assessment debt	24,253	
Sinking fund	4,200	
Assessed valuation 1910	1,390,455	
Total tax (per \$1,000) 1910	\$33.80	
Population in 1910	27,734	
INT. payable at Village Treasury.		

MEDINA SCHOOL DIST.

4 1/2s	M-S \$34,500	1912-1931
TOT. BD. DT. Apr 1912	\$34,500	
Assessed valuation 1911	3,137,045	
School tax (per \$1,000) 1911	\$4.80	
INTEREST payable at District Clerk's office.		

MERCER COUNTY.

County seat is Celina.

Bridge Bonds.

5s '04	F-A \$11,000.00	Feb 1 '13-'23
	12,000.00	Aug 1 '12-'23
	3,000.00	Feb 1 1924
Gen. county debt	326,000	
Assessment debt	455,900	
TOTAL DEBT May 6 '12	481,900	
Total assessed val. 1912	39,305,830	
State & Co. tax (per \$1,000) '12	\$3.45	
Population in 1910	27,536	
INT. payable at County Treasury.		

MIAMI COUNTY.

County seat is Troy.

Experimental Farm Bonds.

5s '11	J-J \$8,000.00	Jan 1 '13-'15
	6,000.00	July 1 '12-'14
	3,000.00	July 1 1915
	3,000.00	Jan 1 1916

Bridge Bonds.

5s '07	M-S \$12,000.00	Jan 1 '13-'16
	15,000.00	July 1 '12-'16
	75,000.00	Jan 1 1917
5s '10	J-J 75,000.00	1915-1920
(See V. 90, p. 1316, for maturity.)		
	1,000.00	July 1 1913
5s '11	J-J 8,000.00	Jan 1 '14-'17
	6,000.00	Jan 1 '14-'16

Pike Bonds.

5s '12	A-O \$25,000.00	Apr 10 '13-'22
TOT. BD. DT. Apr 1 '11	\$210,700	
Total assessed val. 1910	29,027,000	
(Assessment is 1/2 actual value.)		
County tax (per \$1,000) '10	\$6.04	
Population in 1910	43,105	
Population in 1910	43,047	
INTEREST at Treasurer's office.		

MIAMISBURG.

This village is located in Montgomery Co., Incorporated Feb. 11 1832.

Water Bonds.

4 1/2s '04	M-S \$30,000.00	Mch 1 1934
(Subject to call Mch 1 1924.)		
4s	M-N \$5,000.00	May 1 '13-'15

Sewer Construction Bonds.

4s '07	M-S \$4,000.00	May 15 '13-'16
4s '07	A-O 2,500.00	Oct 1 '12-'14
(Due \$1,000 yearly)		
4s '10	--- 3,000.00	Aug 15 '12-'14
4s	--- 3,000.00	July 15 '15-'17
	12,000.00	July 15 '18-'23

General Street Bonds.

4s	M-N \$11,200.00	Nov 2 '12-'18
Electric Light Bonds.		
5s '05	F-A \$10,000.00	Feb 1 1930
(Subject to call Feb 1 1925.)		

Assessment bonds.

standing Jan 1 1912	49, out-	
TOT. BD. DT. Jan 1 1912	168,771	
Assessed valuation 1911	4,220,610	
Total tax (per \$1,000) 1911	14.20	
Population in 1910	4,271	

INTEREST on the refunding, the water and the light bonds of 1905 is payable at Hanover National Bank, N. Y., on sewer 4s at Miamisburg.**MIAMISBURG SCHOOL DIST.**

4s '05	M-N \$30,000.00	Nov 11 '12-'31
BOND. DEBT Apr 1912	350,000	
Assessed valuation 1911	4,220,610	
School tax (per \$1,000) 1911	\$4.80	
INTEREST payable at First Nat. Bank, Miamisburg.		

MIAMISBURG SCHOOL DIST.

4s '05	M-N \$30,000.00	Nov 11 '12-'31
BOND. DEBT Apr 1912	350,000	
Assessed valuation 1911	4,220,610	
School tax (per \$1,000) 1911	\$4.80	
INTEREST payable at First Nat. Bank, Miamisburg.		

INTEREST on the refunding, the water and the light bonds of 1905 is payable at Hanover National Bank, N. Y., on sewer 4s at Miamisburg.**MIDDLETOWN.**

This city is in Butler County.

Water Bonds.

J-J	\$30,000.00	July 1 1925
M-N	18,000.00	Nov 25 1916
A-O	26,000.00	Oct 1 '12-'25
4 1/2s '10	J-D 35,000.00	June 1 '12-'46

Street Paving (City's Portion).

'08 A-O	\$10,233.76	Apr 1 '12-'18
'08 F-A	8,169.28	Aug 1 '12-'18
'08 J-D	842.90	Dec 1 '12-'18
'09 F-A	16,348.50	Aug 1 '12-'20

4 A-O 1,259.00. 1912-1918

5s	F-A 83.00c	1912
5s	F-A 500c	1912
4s	A-O 2,000c	1912-1915
4s	M-N 7,540c	1912-1917
4 1/2s	J-D 30,000c	1912-1922
4 1/2s	F-A 10,000c	Aug 1 '13-'22

Sewer Bonds.

5s	A-O \$3,000.00	Oct 20 1921
5s	F-A 32,000.00	Aug 1 1913
4s '05	J-D 22,000.00	June 1 1922
---	21,000.00	
4s '10	A-O 98,000.00	Apr 1 '13-'61
4 1/2s '11	Aug 15,000.00	Aug 15 '13-'27

Park Bonds.

3 1/2s	J-D \$25,000.00	Dec 1 1930
4s	F-A 75,000.00	Feb 1 1930
(Subject to call after Feb 1 1922.)		
GEN. BD. DT. Oct 3 '11	\$464,864	
Assessment debt (add'd)	77,778	

Sinking fund	\$20,528	
Tax valuation 1910	6,738,880	
(Assessment is 1-3 actual value.)		
City tax (per \$1,000) 1910	\$29.70	
Population in 1900	9,215	
Population in 1910	13,152	
INT. payable at Nat'l Park Bk. N.Y.		

MIDDLETOWN SCHOOL DIST.

5s '01	J-J \$12,750.00	July 1 '12-'14
5s '02	J-J 3,000.00	Apr 1 '13-'14
4s '03	A-O 18,000.00	Oct 1 '13-'30
4s '05	J-D 3,000.00	June 1 1922
	2,000.00	June 1 1923

3.65s '06 A-O 16,000.00. Apr 16 1921

4s '08	J-J 15,000.00	July 24 '42-'44
	1,000.00	Sept 1 1923
3.65s '06 M-S	21,000.00	Sept 1 '24-'30
	36,000.00	Sept 1 '31-'39
	10,000.00	Sept 1 '40-'41
4s '10	J-J 11,000.00	Jan 21 '23-'33
	6,000.00	Aug 1 '15-'20
	4,000.00	Aug 1 '21-'22
	5,000.00	Aug 1 '23-'27
	12,000.00	Aug 1 '28-'33
	20,000.00	Aug 1 '34-'38
	30,000.00	Aug 1 '39-'44
	48,000.00	Aug 1 '45-'50

BOND. DEBT May 1 '12

Assessed valuation 1911	\$277,000	
Assessed valuation 1911	18,000,000	
(Assessment about actual value)		
School tax (per \$1,000) 1911	\$3.44	
INTEREST is payable at National Park Bank, New York City.		

MILFORD SCHOOL DISTRICT.

This district is in Clermont and Hamilton counties.

4 1/2s '11	M-N \$50,000.00	1912-1952
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MINGO JUNCTION.

This village is in Jefferson County. Incorporated in 1853.

Sewer Construction Bonds.

5s '07	Dec 350,000.00	Dec 16 '17-'32
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Funding Bonds.

4.00s '08	J-J \$13,500.00	Jan 20 1928
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Park Bonds.

5s '08	A-O \$11,500.00	1912
BOND. DEBT Apr 10 '12	\$63,000	
Assessment debt (add'd)	11,400	
Floating debt	1,700	
Sinking fund	5,726.24	
Assessed valuation 1911	5,726.24	
Total tax (per \$1,000) 1912	\$13.80	
Population in 1910	4,049	
INTEREST on the funding bonds is payable at Treasurer's office.		

MONROE COUNTY.

Woodsfield is the county seat.

Court-House Bonds.

4 1/2s '06	A-O \$30,000.00	A & O '12-'13
(\$15,000 each six months)		
BOND. DEBT May 1911	\$60,000	
Total assessed val. 1910	39,000,000	
(Assessment about 1-2 actual value)		
State & Co. tax (per \$1,000) '10	\$7.30	
Population in 1900	27,031	
Population in 1910	24,244	
INTEREST is payable at County Treasurer's office.		

MONTGOMERY COUNTY.

County seat is Dayton.

Infirmary Building Bonds.

4 1/2s '08	J-D \$30,000.00	June 15 '12-'27
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State and County Road.

4 1/2s	\$18,000.00	June 1919
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Ditch Bonds.

4s	--- \$2,600.00	Oct 1 1914
4s	--- 2,400.00	Dec 1 1914
4 1/2s	--- 4,300.00	Sept 1 1915
4 1/2s	--- 1,200.00	Nov 1 1913
4 1/2s	--- 1,500.00	Jan 1 1914
4 1/2s	--- 2,300.00	Jan 1 1916
4 1/2s	--- 800.00	Apr 1 1914
4 1/2s	--- 2,300.00	Nov 1 1916
4 1/2s	--- 600.00	Dec 19 1914
4 1/2s '11	J-J 11,600.00	July 15 '12-'16
	2,000.00	July 15 1917

4 1/2s '11 F-A 2,000.00.

4 1/2s '11	M-N 1,200.00	Nov 21 '12-'17
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Fair Ground Bonds.

4s '05	M-S \$15,000.00	Mch 1 '13-'25
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Bridge Bonds.

4s '07	M-N \$35,000.00	Nov 1 '12-'18
4 1/2s '07	J-D 10,000.00	Dec 2 '12-'13
4 1/2s '09	A-O 14,000.00	Apr 1 '12-'19
4 1/2s '11	A-O 8,000.00	Apr 1 '13-'16
4 1/2s	--- 18,000.00	June 1 1919
4 1/2s	--- 8,000.00	July 1 1918
4 1/2s '11	A-O 10,000.00	July 15 '12-'16
4 1/2s	--- 8,000.00	
4 1/2s	--- 14,000.00	May 1 '13-'19
	1,000.00	May 1 1920

Memorial Building Bonds.

4 1/2s '07	A-O \$180,000.00	Oct 1 '12-'23
	10,000.00	Oct 1 1924
4 1/2s '10	F-A 22,500.00	Aug 1 '12-'20
County BONDED DEBT		
May 1912	\$515,000	
Assessed valuation 1911	197,151,880	
(Assessment is 60% actual value.)		
State & Co. tax (per \$1,000) '11	\$13.60	
Population in 1900	130,146	
Population in 1910	163,763	
INT. payable at Co. Treas. office.		

MORROW COUNTY.

County seat is Mt. Gilead.

Road Bonds.

4 1/2s	--- \$55,051.42	Mch 1 1918
4 1/2s	--- 35,415.04	Sept 1 1918
4 1/2s	--- 51,818.66	Sept 1 1919
4 1/2s '11	M-S 25,272.08	M & S '12-'31

Refunding Road Bonds.

4 1/2s '12	--- \$440.00	Sept 1 1912
4 1/2s '12	Mch 4,040.00	Mch 1 '14-'20
TOT. BD. DT. Dec 1911	\$217,615	
Actual valuation 1911	24,797,000	
Assessed valuation 1911	30,000,000	
State & Co. tax (per \$1,000) '11	\$3.08	
Population in 1900	17,879	
Population in 1910	16,815	
INTEREST at Treasurer's office.		

MOUNT VERNON.

This city is in Knox County.

Water Bonds.

5s	J-J \$5,000.00	July 1 1916
(Subject to call after July 1 1901.)		
4s '06	J-D 22,500.00	J & D '12-'26

Street and Sewer (City's Portion).

5s	2,500	Apr 1 1917
5s	12,750	Nov 1 1917
5s	2,500	Jan 1 1914
5s	2,100	May 1 1917

NORWOOD (Continued).

Viaduct Bonds.	
44s'08 M-S \$8,500.....	Sept 17 1933
Sewer, Drainage & Ditch Bonds.	
44s'00 A-O \$25,000.....	Apr 10 1930
44s'04 J-J 3,000.....	Jan 15 1924
44s'05 J-J 3,100.....	July 1 1925
44s'05 M-N 1,100.....	Nov 25 1925
Market House Bonds.	
4s'07 J-J \$35,000.....	July 11 1932
Water-Works Bonds.	
54s'93 J-J \$25,000.....	July 1 '13-'22
54s'93 M-S 30,000.....	Sept 1 '12-'23
5s'94 A-O 15,000.....	Oct 1 1914
5s'97 M-S 5,000.....	Mch 1 1917
44s'95 M-S 15,000.....	Mch 1 1915
4s'97 M-S 5,000.....	Sept 1 1917
4s'90 A-O 15,000.....	Apr 10 1930
44s'04 M-S 6,000.....	Mch 1 1924
44s'04 J-D 2,700.....	Dec 1 1924
44s'04 J-D 4,500.....	Dec 31 1924
44s'05 M-N 4,250.....	May 20 1925
44s'05 F-A 1,500.....	Aug 1 1925
4s'06 J-D 25,000.....	June 1 1931
44s'06 M-N 5,200.....	Nov 15 1931
4s'07 J-J 6,500.....	July 11 1937
4s'07 J-J 4,000.....	July 15 1937
44s'08 J-D 5,000.....	1933
GEN. BD. DT. Jan 1 '12 \$1,134,512	
Assessment debt.....	260,653
Sinking fund.....	153,509
Tax valuation 1911.....	25,981,810
(Assessment about 50% actual value)	
Total tax (per \$1,000) 1911.....	\$13.40
Population in 1900.....	6,480
Population in 1910.....	16,185
INTEREST payable at Norwood National Bank.	

NORWOOD SCHOOL DISTRICT.

4s'05 J-D \$20,000.....	June 1 '15-'24
4s'05 J-D 30,000.....	June 1 '25-'34
4s'09 J-J 125,000.....	July 20 '10-'48
(See V. 89, p. 62, for maturity.)	
5s' M-S \$5,000.....	1912-1916
6s' A-O 1,000.....	1912
6s' M-S 9,000.....	1912-1920
4s' M-N 35,000.....	1913-1932
4s' J-J 7,000.....	1933-1935
4s' J-J 11,000.....	1913-1936
4s' M-S 12,000.....	1912-1923
4s'10 M-S 9,000.....	Mch 14 '20-'28
4s'11 J-J 10,500.....	Mch 14 '29-'40
4s'11 J-J 75,000.....	Jan 1 '21-'50
4s'11 A-O 220,000.....	1921-1950
BOND, DEBT May 1912.....	\$371,500
Assessed valuation 1912.....	26,000,000
(Assessment at full value.)	
School tax (per \$1,000) 1910.....	\$10.30
Population in 1912 (est.).....	16,000
INTEREST is payable at the Atlas Nat. Bank, Cincinnati; Second Nat. Bank, Cincinnati; First Nat. Bank, Norwood, and Norwood Nat. Bank.	

NOTTINGHAM SCHOOL DIST.

A district in Cuyahoga County.	
School-Building Bonds.	
44s'06 M-N \$48,000.....	Jan 2 '13-'36
Fire Protection Bonds.	
4s'08 A-O \$4,000.....	Oct 2 '12-'19
BOND, DEBT May 1911.....	\$58,000
Assessed valuation 1910.....	2,500,000
(Assessment about 35% actual value)	
School tax (per \$1,000) 1910.....	\$25.00
INTEREST on bonds of 1906 payable in Cleveland at Clev. Trust Co.; on 4s of 1908 in Nottingham.	

OAK HARBOR SCHOOL DIST.

This district is in Ottawa County.	
5s'08 J-J \$4,000.....	July 27 '12-'15
44s'11 A-O 35,000.....	Apr 1 '13-'33
44s'11 A-O 18,000.....	Oct 1 '16-'33
BOND, DEBT Apr 27 '12.....	\$63,500
Assessed valuation 1911.....	1,794,190
(Assessment at about actual value.)	
School tax (per \$1,000) 1911.....	\$4.98
Population in 1912 (est.) 1,700 to 1,800	
INTEREST payable at office of Treasurer of Board of Education.	

OAKLEY.

This village is in Hamilton County.	
On Nov. 7 a proposition to annex this village to Cincinnati carried.	
Street Bonds (City's Portion).	
5s'10 July \$4,000.....	July 1 1940
5s'11 M-N 2,500.....	May 15 1941
Town Hall Bonds.	
4s'02 M-N 2,000.....	Nov 1 1932
Refunding Water Bonds.	
3s'08 J-J \$33,000.....	July 2 1920
Refunding Bonds.	
3s'00 J-J \$9,000.....	July 2 1920
GEN. BD. DT. Sept 1910.....	\$80,750
Water Bonds.	
4s'06 M-S \$4,000.....	Sept 1 1936
44s'09 Aug 3,000.....	Aug 2 1939
5s'10 July 1,000.....	July 1 1940
44s'11 M-N 2,500.....	May 15 1941
Assessed valuation 1910.....	45,000
Total tax (per \$1,000) 1910.....	\$33.00
Population in 1910.....	1,639
INT. payable at Oakley Bank.	

OAKLEY SCHOOL DISTRICT.

4s'10 M-S \$80,000.....	Mch 14 1950
44s'10 M-N 25,000.....	Nov 1 1950
44s'12 A-O 5,000.....	Apr 1 1952
TOTAL DEBT Mch 1912.....	\$110,000
Assessed valuation 1911.....	2,500,000
School tax (per \$1,000) 1910.....	\$12.00
INT. payable at Oakley Bank.	

OVERLIN.

This village is in Lorain County.	
Incorporated in 1846.	
Water-Works.	
34s'99 F-A \$18,000.....	Aug 1 '12-'20
4s'00 A-O 9,000.....	Aug 1 '21-'23
Sewerage and Drainage.	
44s'06 A-O \$1,000.....	Oct 1 1912
44s'07 F-A 8,500.....	Aug 1 '12-'28
44s'08 M-S 8,000.....	Sept 15 '12-'17
44s'09 --- 2,000.....	Sept 10 '12-'13
44s'10 --- 1,200.....	Sept 1 '12-'15
Refunding Bonds.	
5s'04 M-S \$17,000.....	Sept 1 1915

Street Bonds.	
44s'02 M-N \$4,000.....	May 1 '12-'15
44s'03 M-N 16,000.....	May 1 '12-'18
44s'03 M-N 4,000.....	May 1 '12-'15
4s'02 J-J 3,000.....	July 1 '12-'14
5s'04 M-S 2,000.....	Sept 1 '12-'13
5s'04 M-S 5,000.....	Sept 1 '12-'14
4s'02 J-J 5,000.....	July 1 '12-'14
(22,000 in even \$1,000 in odd years.)	
4s'07 --- 19,000.....	July 1 '12-'16
44s'10 --- 3,000.....	July 1 '12-'20
5s'10 --- 2,000.....	June 1 '12-'13
GEN. BD. DT. Jan 1 '12 \$60,500	
Assessment debt.....	49,940
Floating debt.....	7,500
Total debt Jan 1 '12.....	117,940
Sinking fund.....	18,851
Tax valuation 1911.....	5,781,665
(Assessment about actual value.)	
Total tax (per \$1,000) 1911.....	\$10.50
Population in 1910.....	4,363
INTEREST on street bonds is payable at Citizens' Nat. Bank, Oberlin; on refunding 5s at State Sav. Bank Co. in Oberlin.	

OHIO STATE UNIVERSITY.

This university is located at Columbus and is established under the provisions of Sections 8418, 8419, 8422, 8425, 8426, 8440 and 8444, Revised Statutes of Ohio. Provision is made in Section 3951 of Revised Statutes for a tax to be levied on the grand list of the taxable property of the State, the amount to be determined by the General Assembly.

44s' J-D \$30,000.....	Dec 1 1912
BOND, DEBT Apr 1912.....	\$30,000
INTEREST is payable in Columbus at Hayden Clinton Nat. Bank.	

PAINESVILLE.

This city is in Lake County. Incorporated in 1840.

Fire & Police Station Bonds.	
4s'08 A-O \$2,000.....	Apr 1 '22-'23
4s'08 A-O 2,000.....	Oct 1 '22-'23
Water-Works Bonds.	
5s' \$93,437.....	Sept 1 1926
Street-Improvement.	
4s'06 A-O \$7,000.....	Apr 1 '13-'26
4s'06 A-O 7,500.....	Oct 1 '12-'26
(See V. 82, p. 1515, for maturity.)	
4s'07 M-S \$2,500.....	Mch 1 '13-'17
4s'07 M-S 2,500.....	Sept 1 '12-'14
4s'07 M-S 45,500.....	Sept 1 1920
Electric Light Bonds.	
4s'08 M-S \$1,000.....	Mch 1 '14-'15
4s'08 M-S 1,500.....	Sept 1 '13-'15
4s'09 A-O 9,000.....	A-O '24-'26
44s'10 M-N 2,000.....	1918
4s'07 M-S 3,500.....	Sept 1 '17-'23
4s'07 M-S 3,000.....	Mch 1 '16-'23
4s'08 A-O \$3,000.....	Apr 1 '21-'23
4s'08 A-O 2,000.....	Oct 1 '21-'22
4s'08 A-O 1,500.....	Oct 1 1923
4s'08 A-O 1,000.....	A & O 1914
City-Hall Bonds.	
4s'08 A-O \$15,000.....	A-O '17-'21
Water-Works Refunding.	
4s' --- \$14,500.....	Sept 1 1915
Auditorium Bonds.	
4s' --- \$21,500.....	Apr 1 1929
Sewer Bonds.	
44s'08 A-O \$5,500.....	Apr 1 '16-'26
4s'08 A-O 11,500.....	'11-'12
Assessment bonds.....	72,266
Floating debt.....	2,500
Sinking fund.....	36,608
Assessed valuation 1909.....	2,639,110
Total tax (per \$1,000) 1910.....	\$33.20
Population in 1910.....	5,901
INTEREST is payable at Painesville branch of the Cleveland Tr. Co.	

PAULDING COUNTY.

County seat is Paulding.	
Experiment Farm Bonds.	
5s'11 F-A \$1,000.....	Feb 1 1913
5s'11 F-A 1,500.....	Feb 1 1914
5s'11 F-A 2,500.....	Feb 1 1915
5s'11 F-A 15,000.....	Feb 1 '16-'20
GEN. BD. DT. Mch 1 '12.....	\$332,910
Assessment debt.....	380,762
TOTAL DEBT Mch 1 '12.....	713,672
Sinking fund.....	115,000
Total assessed val. 1911.....	3,751,050
(Assessment about 2-3 actual value.)	
County tax (per \$1,000) 1911.....	\$4.05
Population in 1900.....	27,525
Population in 1910.....	22,750
INTEREST is payable at the County Treasurer's office.	

PICKAWAY TOWNSHIP SCHOOL DIST.

P. O. Circleville, R. F. D. No. 1.	
This district is in Pickaway Co.	
44s'12 M-S \$30,000.....	M & S '13-'22
PIQUA.	
This city is in Miami County.	
Sewer Bonds.	
5s'08 M-S \$1,000.....	Mch 1 1913
5s'11 M-S 11,500.....	1912-1916
Improvement & Refunding Bonds.	
34s' J-J \$175,000.....	July 1 1925
Refunding Bonds.	
44s' M-S \$25,000.....	Mch 1 1924
5s'04 J-D 3,700.....	Dec 1 1914
4s'05 J-J 65,000.....	July 1 1925
4s'09 M-N 65,000.....	May 1 1929
4s'09 M-S 50,000.....	Sept 1 1929
Fire Department Bonds.	
44s' M-S \$35,000.....	Mch 1 1924
Street Improvement.	
5s'04 A-O \$2,000.....	Oct 1 '12-'15
4s'05 A-O 7,000.....	Oct 1 '12-'15
4s'06 M-S 30,000.....	Sept 1 1916
GEN. BD. DT. May 13 '12.....	\$508,000
Assessment debt.....	77,110
Total debt May 13 '12.....	586,010
Sinking fund.....	104,992
Total valuation 1910.....	6,152,684
(Assessment about 60% actual value.)	
Total tax (per \$1,000) 1911.....	\$10.80
Population in 1900.....	12,172
Population in 1910.....	13,388
INTEREST payable in New York.	

PIQUA SCHOOL DISTRICT.

School Bonds—(Tax Exempt.)	
6s' A-O \$40,000.....	Oct 1913
6s' F-A 15,000.....	Aug 1913
44s'08 J-D 3,500.....	1912
BOND, DEBT May 9 '12.....	
Sinking fund.....	\$58,000
Total val. 1911 (est.).....	16,500,000
(Assessment about actual value.)	
School tax (per \$1,000) 1911.....	\$3.70
Population in 1910 (est.).....	13,388
INTEREST payable at Importers' & Traders' Nat. Bank, New York.	

PLEASANT RIDGE SCHOOL DIS.

44s'08 J-J \$35,000.....	Jan 2 '19-'42
44s'08 J-J 14,000.....	Jan 2 '43-'49
44s'09 s-an 20,000.....	Aug 17 1929
BOND, DEBT Mch 1911.....	\$70,000
Assessed valuation 1910.....	\$65,000
School tax (per \$1,000) 1910.....	\$15.00
Population in 1911 (est.).....	1,765
INTEREST payable at Second National Bank of Cincinnati.	

PLEASANT TOWNSHIP.

This township is in Van Wert Co. Pike Bonds.

4s' Apr \$98,900.....	Last bond due in 1929
BOND, DEBT May 10 '12.....	\$98,900
Assessed valuation in 1911.....	\$3,433,030
(Assessment abt. 80% actual val.)	
Tax rate (per \$1,000) '11.....	\$15.00
Population in 1910.....	7,791
INTEREST payable in Van Wert.	

POMEROY.

This village is in Meigs County, and we are advised, that it defaulted in the payment of the interest due Mch. 1 1910 on the 6% refunding bonds maturing in 1914. See V. 90, p. 864.

Refunding Bonds.	
44s' M-S \$7,000.....	Sept 1 1917
6s' M-S 6,000.....	Sept 1 1915
6s' M-S 6,000.....	Sept 1 1916
5s' M-S 24,000.....	Sept 1 1917
44s' M-S 7,000.....	Sept 1 1918
5s'08 M-S 6,000.....	Mch 2 1923
Light, Water & Debt Bonds.	
44s' --- \$18,929.87.....	Mch 1 1924
Street-Paving Bonds.	
44s' --- \$8,000.....	Sept 1 1924
4s' --- 5,740.....	\$600 each 6 mos.
5s' --- 24,000.....	\$350 each 6 mos.
5s' --- 16,400.....	\$1,000 each 6 mos.
5s'12 M-S 25,300.....	(Due part each six months)
BOND, DEBT Sept 1 '10.....	\$137,798
Tax valuation 1910.....	1,309,640
(Assessment about 1/2 actual value.)	
Total tax (per \$1,000) 1910.....	\$49.00
Population in 1910.....	4,023
INTEREST on street bonds at Pomero; on all others in N. Y.	

PORTAGE COUNTY.

Ravenna is the county seat.	
Road Bonds.	
4s'11 M-S \$18,000.....	Sept 1 1912
4s'11 M-S 7,000.....	Mch 1 1913
4s'11 M-S 45,000.....	Mch 1 '14-'31
4s'11 --- 500.....	Sept 1 1912
4s'11 --- 25,000.....	Sept 1 '13-'36
4s'11 M-S 209,000.....	M & S '14-'34
(See V. 93, p. 363, for maturity.)	
BOND, DEBT May 1912.....	\$232,600
Assessed valuation 1911.....	45,833,450
State & Co. tax (per \$1,000) '11.....	\$4.51
Population in 1910.....	30,307
INT. payable at County Treasury.	

PORT CLINTON.

This village is in Ottawa County.	
Village Hall Bonds.	
5s'11 M-N \$16,000.....	May 1 '13-'28
BOND, DEBT Nov 18 '11.....	\$160,000
Assessed valuation 1911.....	2,700,000
(Assessment about full value.)	
Tax rate (per \$1,000) 1911.....	\$38.00
Population in 1910.....	3,007
INTEREST on village hall bonds	
payable in Port Clinton.	

ROSS COUNTY (Continued)

BOND, DEBT May 3 '12 \$106,000
Assessed valuation 1911 46,181,000
County tax (per \$1,000) 1911 33.00
Population in 1900 40,940
Population in 1910 40,069

INTEREST on bridge bonds payable at County Treasurer's office.

ST. BERNARD.

This city is in Hamilton County. Incorporated in 1878.

Park Bonds.
4s '10 J-D \$15,000.... June 1 1940
4s '11 M-N 6,000.... May 10 1941
4s '12 4,400.... Oct 15 1940

Street, Sidewalk & Sewer (Village's Portion) Bonds.

4s '06 M-S \$3,000.... Mch 1 1936
4s '06 J-D 1,000.... June 15 1936
4s '03 P-A 14,000.... Aug 1 1933
4s '04 M-S 15,000.... Mch 1 1934
4s '05 M-S 6,000.... Sept 20 1935
4s '06 J-D 5,000.... June 15 1936
4s '03 A-O 5,000.... Aug 1 1933
4s '02 M-S 1,000.... Sept 1 '12-13
4s '03 M-S 5,000.... Sept 1 1912
4s '07 Nov 674,940.... Nov 15 '12-17
4s '08 Dec 473,760.... Dec 1 '12-18
4s '07 J-D 6,000.... Dec 20 1937
4s '08 Jan 228,900.... Jan 15 '13-18
4s '09 Sept 866,800.... Sept 1 '12-19
4s '10 632,960.... Dec 27 '11-19
4s '11 648,630.... Sep 15 '12-20
4s '12 320.... Jan 30 '13-19
4s '13 1,488.... Jan 10 '13-20
4s '14 796.... Oct 1 '13-19
4s '15 97,877.... Oct 1 1920

Water & Light Bonds.

4s '10 M-N \$12,000.... May 10 1940
4s '04 A-O 85,000.... Apr 1 1934
4s '02 M-S 4,000.... Mch 21 1922
4s '03 P-A 1,000.... Feb 1 1925
4s '05 P-A 1,000.... Aug 1 1925
4s '06 M-N 6,000.... May 1 1936
4s '06 P-A 4,000.... Aug 1 1936
4s '07 P-A 10,000.... Aug 20 1937
4s '08 A-O 4,000.... Apr 15 1938

Town Hall Bonds.

4s '08 J-J \$6,000.... July 1 1938
GEN. B'D D'T May 1 1912 \$232,378
Assessment debt (add'l) 42,224
Sinking fund 49,700
Assessed valuation 1911 7,525,130
(Assessment about actual value)
Tax rate (per \$1,000) 1911 11.32
Population in 1900 3,384
Population in 1910 5,002

INTEREST payable at the Citizens' Bank of St. Bernard.

ST. BERNARD SCHOOL DIST.

4s '07 M-S \$3,000.... Sept 1 1917
4s '08 M-N 30,000.... 1930
4s '09 A-O 32,000.... Apr 15 '13-14
BONDED DEBT Mch 1 '10 \$68,000
Sinking fund 49,700
Assessed valuation 1909 5,061,320
School tax (per \$1,000) 1909 35.50

INTEREST payable at Citizens' Bank of St. Bernard.

ST. MARY'S.

This city is in Auglaize County.

Refunding Bonds.

4s '13 M-S \$19,000.... Mch 1 1924

Electric Light Bonds.

4s '13 M-S \$3,000.... 1912-1914
4s '13 M-S \$13,500.... 1912-1914

General Street Refunding.

4s '13 \$20,000.... Mch 1 1928

Water Bonds.

4s '13 M-S \$38,000.... 1912-1930

Deficiency Bonds.

4s '04 M-S \$3,000.... Sept 1 1914

Highway Bonds.

4s '05 J-J \$21,000.... Jan 2 1923
4s '06 J-J 54,000.... 1918

GEN. BONDS Sept 1 1911 \$122,000

Assessment debt 213,717

Floating debt 54,500

Sinking fund 24,167

Assessed val. 1911 (est.) 8,000,000

(Assessment about actual value)

Tax rate (per \$1,000) 1910 45.20

Population in 1910 5,732

INTEREST is payable at office of Sinking Fund Trustees.

SALEM.

This city is in Columbiana County.

Refunding Bonds.

4s '13 Mch \$10,000.... Aug 12 '20-21

4s '13 8,000.... Aug 15 '12-19

4s '13 5,000.... June 15 '12-16

4s '05 F-A 11,000.... Aug 1 '12-16

4s '06 J-J 8,000.... July '12-19

4s '07 M-S 12,000.... Mch 25 '13-24

4s '08 F-A 9,000.... (Due part yearly on Aug. 1)

4s '08 P-A 5,000.... Aug 1 '12-16

4s '10 M-S 4,000.... Mch 15 '20-23

4s '10 J-J 14,000.... July 1 '20-23

4s '10 A-O 10,000.... Oct 1 '20-23

4s '11 A-O 10,000.... April 1 1921

4s '12 A-O 13,520.... (Bonds run for period of 9 years.)

Electric Light Bonds.

4s '11 J-D \$20,000.... Apr 1 '13-32

Sewer Bonds.

4s '12 P-A \$31,000.... Apr 1 1913

4s '12 P-A 10,000.... Apr 1 '14-40

Water Works Bonds.

4s '09 J-J \$138,000.... July 1 1939

Funding Bonds.

4s '09 A-O \$12,000.... Apr 1 '13-24

4s '11 F-A 17,470.... Apr 1 1921

Sewer & Bridge Repair Bonds.

4s '09 A-O \$50,000.... Apr 1 1919

4s '10 9,000.... Apr 1 '20-28

Debt Extension Bonds.

4s '04 A-O \$17,000.... Apr 1 '13-29

4s '04 F-A 6,000.... Aug 1 '12-17

TOTAL DEBT Jan 6 1912 \$450,000

Water debt August 1911 137,500

Assessed val. 1911 (est.) 9,000,000

(Assessment about actual value)

Total tax (per \$1,000) 1909 40.40

Population in 1910 8,943

INTEREST on the refunding bds. of 1908 and 1910 is payable at City Treasurer's office; on all other bonds at Farmers' National Bank, Salem, O.

SANDUSKY.

This city is situated in Erie County. on Sandusky Bay. Settled June 6 1818. Incorp. as a town Feb. 14 1824; as a city Mch. 6 1845.

Refunding Bonds.

4s '08 M-S \$5,500.... Sept 1 1912

4s '08 A-O 1,500.... Oct 15 1912

4s '02 M-S 14,000.... Mch 1 1914

4s '02 M-S 8,000.... Sept 1 1912

4s '02 M-S 13,000.... Mch 1 1915

4s '04 F-A 12,000.... Aug 1 1913

4s '05 M-S 31,000.... Aug 1 1920

4s '06 M-S 15,000.... Sept 1 1921

4s '07 M-S 8,000.... Mch 1 1927

4s '09 J-D 15,000.... June 1 1919

4s '10 F-A 20,000.... Aug 1 1919

Park Improvement Bonds.

4s '08 A-O \$10,000.... Apr 1 1916

Refunding Water Bonds.

4s '04 & '03 A-O \$20,000.... Apr 15 '14-15

4s '06 M-N 15,000.... May 1 1921

4s '01 M-N 10,000.... May 15 1912

4s '01 M-N 4,000.... May 15 1913

Fire Department Bonds.

4s '07 M-S \$8,000.... Mch 1 1917

4s '10 A-O 5,000.... Oct 1 1918

Water Bonds.

4s '05 P-A \$7,500.... Feb 1 1920

4s '07 M-N 64,000.... May 1 1922

4s '08 A-O 25,000.... Apr 1 1918

Ditch Improvement Bonds.

4s '08 J-J \$2,000.... Jan 2 1917

Sewer Bonds.

4s '05 F-A \$4,000.... Feb 1 1915

4s '07 M-S 5,000.... Mch 1 1916

4s '07 F-A 3,000.... Aug 1 1912

4s '07 M-S 2,500.... Sept 1 1912

4s '08 F-A 3,000.... Aug 1 1913

4s '08 P-A 2,500.... Feb 1 1917

4s '08 M-S 5,000.... Sept 1 1916

4s '09 F-A 1,100.... Nov 1 1912

4s '09 J-J 1,500.... Jan 2 1916

4s '07 M-S 26,000.... Mch 1 1922

4s '10 M-S 5,000.... Mch 1 1917

Harbor Bonds.

4s '06 A-O \$50,000.... Apr 1 '21-25

Refunding Street Bonds.

4s '01 M-S \$12,000.... Sept 1 1913

Street Improvement Bonds.

4s '04 M-S \$5,000.... Sept 1 '12-13

4s '05 A-O 3,500.... Apr 1 1915

4s '05 F-A 6,000.... May 1 1915

4s '04 M-S 12,000.... Sept 1 '12-15

4s '05 M-S 12,000.... Sept 1 '12-15

4s '06 M-S 10,000.... Sept 1 '12-16

4s '06 M-S 5,000.... Sept 1 1916

4s '06 M-S 3,000.... Sept 1 '12-14

4s '06 F-A 44,000.... Aug 1 '14-17

4s '07 J-J 8,000.... July 1 1918

4s '08 J-D 8,000.... June 1 1919

4s '08 M-N 1,000.... May 1 '13-14

4s '08 M-N 3,000.... May 1 '13-17

4s '08 M-N 2,000.... May 1 '13-16

4s '08 M-S 1,000.... May 1 1917

4s '08 M-S 20,000.... Mch 1 '15-18

4s '09 M-S 7,500.... Mch 1 '13-17

4s '09 J-J 1,000.... Mch 1 1918

4s '09 J-J 5,000.... July 1 '14-18

4s '09 J-J 5,000.... July 1 '12-13

4s '09 J-J 15,000.... July 1 '14-17

4s '09 J-J 5,000.... July 1 '12-16

4s '09 J-J 3,000.... July 1 '17-18

4s '09 M-N 22,000.... May 1 1918

4s '10 M-N 26,000.... May 1 1919

4s '11 M-N 4,000.... May 1 1917

4s '11 J-D 26,000.... June 1 1920

4s '11 M-S 27,000.... Mch 1 '12-20

Dock Improvement Bonds.

4s '02 F-A \$35,000.... Aug 1 '12-26

TOT. BD. DT. Jan 1 1912 \$802,700

Assessment bonds 174,800

Sinking fund Jan 1 1912 8,235

Assessed valuation 1911 28,433,710

Tax rate (per \$1,000) 1911 34.80

Population in 1900 19,864

Population in 1910 19,989

INTEREST on bonds marked * is payable in N. Y. City at Amer. Exchange Nat. Bank; on all other bonds by the City Treasurer.

SHELBY.

This village is in Richland County. Incorporated September 1853.

Electric Light Bonds.

4s '13 J-D \$6,000.... June 1 '12-17

Sewer Bonds.

4s '02 A-O \$24,000.... 1913-1936

(\$1,000 yearly on April 1)

Public Library Bonds.

4s '13 1,500.... June 1 1917

Fire Apparatus Bonds.

4s '11 J-J \$6,000.... 1915-1926

GEN. BD. DT. Sept 1 '10 \$33,500

Assessment debt (add'l) 133,326

Assessed valuation 1910 1,866,190

(Assessment about 60% actual value)

Total tax (per \$1,000) 1910 40.20

Population in 1910 4,903

INTEREST payable at Shelby.

SIDNEY.

This city is the county seat of Shelby County.

Street Bonds (City's Portion)

4s '09 M-S \$5,000.... M-S '11-13

8,000.... M-S 1914

5,000.... Sept 1 1915

Improvement Bonds.

4s '13 M-S \$90,000.... 1912-1920

Sewer Bonds.

3s '13 J-J \$50,000.... July 1 1926

Water Bonds.

4s '08 M-S \$24,000.... 1912-1917

TOT. B'D D'T Jan 1 1912 \$174,761

Assessment bonds (incl.) 56,672

Sinking fund 25,842

Tax valuation 1911 6,500,000

(Assessment about full value)

Tax rate (per \$1,000) 1910 39.50

Population in 1900 5,684

Population in 1910 6,607

INT. payable at City Treas. office.

SIDNEY SCHOOL DISTRICT.

4s '12 M-S \$100,000

TOLEDO (Continued).

Park & Boulevard Bonds.
 3 1/2% '00 M-N \$75,000 May 1 1920
 3 1/2% '01 M-S 75,000 Mch 1 1921
 4 1/2% '07 J-D 50,000 Dec 30 1927
 4 1/2% '08 A-O 45,000 Oct 1 1918
 4 1/2% '92 J-J 200,000 July 1 1922 & 44
 4 1/2% '92 J-J 400,000 July 1 1922
 3 1/2% '00 J-D 100,000 June 1 1920
 4 1/2% '09 A-O 55,000 Apr 1 1924
 4 1/2% '09 J-D 30,000 Dec 1 1929
 4 1/2% '10 J-D 30,000 June 1 1930
 4 1/2% '11 M-S 75,000 Mch 1 1921

Sanitary Bonds.

3 1/2% '02 M-S \$20,000 Sept 1 1912
Refunding Bridge Bonds.
 4 1/2% '95 F-A \$200,000 Feb 1 1923
 4 1/2% '99 A-O 250,000 April 1 1929
 (Subject to call after April 1 1919.)

Market Bonds.

4 1/2% '10 J-D \$110,000 Dec 1 1927

Natural Gas.

4 1/2% '10 M-S \$70,000 Mch 1 1930
 4 1/2% '89 A-O 150,000 Oct 1 1914
 4 1/2% '92 J-J 100,000 July 1 1917
 4 1/2% '89 M-N 75,000 May 10 1919
 4 1/2% '89 A-O 175,000 Oct 1 1919

General Street Improvement Bonds.

4 1/2% '04 J-D \$40,000 Dec 30 1919
 4 1/2% '04 J-J 75,000 Jan 1 1924
 4 1/2% '04 A-O 75,000 Oct 1 1924
 3 1/2% '03 A-O 125,000 Oct 1 1922
 3 1/2% '02 J-D 25,000 Dec 1 1922
 4 1/2% '95 M-N 10,000 May 1 1915
 4 1/2% '00 M-N 79,000 May 1 1920

Refunding Bonds (City's Portion).

4 1/2% '10 M-S 1,200 Sept 1 1914
 4 1/2% '08 M-S 3,000 M-S 1928-31

Refunding Bonds.

4 1/2% '08 M-S \$12,000 M-S '16-'21
 4,000 Mch 1 '22-'23
 2,000 Sept 1 1922
 7,000 M-S '23-'26

Refunding Water Bonds.

5 1/2% '92 M-S \$2,000 Mch 1 '13-'14
 5 1/2% '00 M-S 1,000 Sept 1 1912
 4 1/2% '05 M-S 4,000 M-S 1925-'28

Electric Light Bonds.

4 1/2% '95 M-S \$18,000 Jan 1 1918
 4 1/2% '04 J-D 4,000 June 1 1924
 4 1/2% '07 M-S 28,000 M-S 1917-'26

Refunding Light Bonds.

4 1/2% '05 M-S \$1,500 M-S 1925-'28
Sewer Bonds.
 5 1/2% '03 M-S \$9,000 Mch 1 '13-'21
 10,000 Sept 1 '12-'21

Water Bonds.

4 1/2% '04 J-D 4,000 June 1 1924
 5 1/2% '05 F-A 3,500 Feb 1 1915

Assessment Bonds, 4s, 4 1/2s, 4 3/4s, 5s and 6s.

Outstanding Jan 1 1912 \$40,000
City Hall Bonds.
 5 1/2% '97 M-S \$5,400 M-S 1912-'16
 4 1/2% '05 M-S 900 M-S 1 '12-'16

Health Bonds.

4 1/2% '08 M-N \$1,000 M-S 1 1913
 4 1/2% '04 M-N \$10,000 Nov 1 1924

Improvement Bonds.

6 1/2% '92 M-S \$6,000 Mch 1 1922
 5 1/2% '94 M-S 10,000 M-S 1 '23-'24
 5 1/2% '90 M-S 10,000 Mch 1 '17-'20
 10,000 Sept 1 '17-'20
 5 1/2% '91 M-S 3,000 M-S 1920
 8,000 M-S 1921

Refunding City Hall Bonds.

5 1/2% '97 M-S \$3,000 Sept 1 '12-'14
 5 1/2% '97 M-S 12,000 Mch 1 '15-'16
 1,000 Sept 1 1915
 5 1/2% '90 M-S 1,000 (past due)

Refunding Impt Bonds.

4 1/2% '05 F-A \$15,000 F-A 1925-'27
Refunding Park Bonds.
 4 1/2% '05 M-S \$5,000 M-S 1925-'28

Refunding Real Estate Bonds.

4 1/2% '05 M-S \$3,000 M-S 1925-'28
 GEN. B'D D'T Jan 1 '12 \$269,400
 Assessment debt (add'd) 40,000
 Sinking fund 16,767
 Tax valuation 1911 8,298,361
 (Assessment about actual value.)
 Total tax (per \$1,000) 1911 12.16
 Population in 1900 5,881
 Population in 1910 6,122
 INTEREST payable in Troy.

TRUMBULL COUNTY.

Warren is the county seat.
Bridge Bonds.
 5 1/2% '10 M-S \$7,000
 5 1/2% '10 M-S 8,000 M-S 1 '12-'16

County Bonds.

4 1/2% A-O \$40,000 Oct 1 '12-'22
 County debt Apr 1912 \$55,000
 Total valuation 1911 79,678,000
 County tax (per \$1,000) 1911 \$2.04
 Population in 1900 46,591
 Population in 1910 52,746
 INTEREST payable at the County Treasurer's office.

TRUMBULL COUNTY ROAD DIST. NO. 1.

4 1/2% '06 M-S \$50,000 M & S '12-'17
 (See V. 83, p. 231, for maturity.)
 5 1/2% '07 M-S 27,000 Mch 1 '18-'20
 10,000 Mch 1 1921
 10,000 Sept 1 1921
 5 1/2% M-S 45,000 Sept 1 '23-'32
 45,000 Mch 1 '24-'33
 5 1/2% M-S 18,000 M-S 1 1922
 5 1/2% M-S 20,000 Mch 1 '13-'16
 20,000 Sept 1 '12-'15
 5 1/2% M-S 10,000 Mch 1 1923
 10,000 Sept 1 1923
 5 1/2% M-S 10,000 Mch 1 1924
 5 1/2% M-S 10,000 Mch 1 1924
 5 1/2% M-S 8,000 M-S 1 1935
 BOND DEBT Sept 1 1910 \$321,000
 Assessed valuation 1909 8,293,906
 INTEREST payable at the County Treasurer's office.

TRUMBULL COUNTY ROAD DIST. NO. 2.

4 1/2% '08 M-S \$11,000 M-S 1 1921
 11,000 Mch 1 '22-'23
 12,000 Sept 1 '22-'23
 5 1/2% '05 M-S 100,000 Mch 1 1920
 4 1/2% '06 M-S \$64,000 Mch 1 1920
 BOND DEBT Sept 1908 \$184,500
 Assessed valuation 1907 4,135,311

UNION COUNTY.

Marysville is the county seat.
Bridge Bonds.
 5 1/2% '01 M-S \$1,500
 4 1/2% '05 M-S 10,000
 5 1/2% '06 J-D 19,500
 4 1/2% '08 J-J 35,000

Children's Home Bonds.

5 1/2% '09 A-O \$14,000
Refunding Bonds.
 4 1/2% '08 M-S \$75,000
 BOND DEBT Sept 1 '10 \$155,000
 Road & ditch debt (add'd) 241,000
 Assessed valuation 1910 13,265,050
 State & Co tax (per \$1,000) 1912 30
 Population in 1910 21,871
 Population in 1900 22,342
 INTEREST payable at County Treasurer's office.

UPPER SANDUSKY.

This village is in Wyandot County.
Park Bonds.
 4 1/2% M-S \$10,000 Sept 20 1912

Sewer Bonds.

5 1/2% '07 J-D \$5,000 Dec 1 1914
 10,000 Dec 1 1915
 5 1/2% '08 M-S 15,000 Apr 1 '16-'17
 5 1/2% '09 A-O 5,000 Oct 1 1917
 5 1/2% '10 F-A 5,000 Aug 1 1919
 5 1/2% '11 J-J 12,000 A-O 1 1920

Refunding Bonds.

5 1/2% A-O \$6,000 Apr 1 1913
Street Improvement Bonds.
 5 1/2% '04 J-J \$12,000 Jan 1 '15-'14
 5 1/2% '10 16,000 A & O 1918
 TOTAL DEBT May 4 '12 \$99,800
 Total valuation 1911 3,997,800
 (Assessment about actual value.)
 Tax rate (per \$1,000) 1911 \$13.40
 Population in 1910 3,779
 INTEREST payable at the Fourth National Bank, New York.

URBANA CITY.

This city is in Champaign County.
 5 1/2% '11 J-J \$4,000 July 1 '14-'15
Refunding Bonds.
 4 1/2% \$30,000 July 1 '12-'13
 4 1/2% \$20,000 July 1 '14-'15
 4 1/2% \$5,000 July 1 1916
 4 1/2% '11 J-D 100,000 June 15 '23-'27
 15,000 June 15 1928
General Street Bonds.
 6 1/2% '09 \$1,400 July 15 1912
 6 1/2% \$1,700 July 15 '13-'14
 850 July 15 1915
Water-Works Bonds.
 4 1/2% J-D \$10,000 Dec 15 1923
 4 1/2% '11 A-O 10,000 Apr 1 1916
 190,000 Apr 1 '17-'22
 4 1/2% '11 J-J 15,000 July 1 1929
 10,000 July 1 1930
 GEN. B'D D'T Sept 1 '10 \$94,800
 Assessment debt (add'd) 2,250
 Assessed valuation 1910 5,415,000
 (Assessment 1/2 to 3/5 actual value.)
 Tax rate (per \$1,000) 1910 \$31.80
 Population in 1910 7,739
 INT. on the refunding bonds is payable at the City Treasury; on the general fund bonds in New York City.

VAN WERT.

This city is the county seat of Van Wert County, Incorp. Feb. 18 1848.
Water-Works Bonds.
 4 1/2% '11 A-O \$120,000 Apr 1 '16-'39
Water Bonds.
 5 1/2% '01 A-O \$50,000 Apr 1 1921
 (Subject to call after April 1 1911.)
 5 1/2% '01 A-O \$70,000 Apr 1 1941
 (Subject to call after April 1 1911.)
 4 1/2% '02 M-N 6,500 Nov 1 1912
 4 1/2% '11 July 1,000 July 24 1912
 4,000 July 24 '13-'14
Assessment Bonds.
 4 1/2% '08 \$48,950 1910-1920
Street Improvement Bonds.
 4 1/2% '11 J-D \$6,350 Dec 15 '12-'21
Fire Department Bonds.
 4 1/2% '07 M-S \$6,500 Sept 15 1917
Refunding Bonds.
 4 1/2% '00 J-D \$9,000 Dec 1 1915
 GEN. B'D D'T July 1 1911 \$149,100
 Assessment debt 197,126
 Tax valuation 1910 2,757,980
 Total tax (per \$1,000) 1910 \$40.10
 (Assessment about 1-3 actual value.)
 Population in 1900 6,422
 Population in 1910 7,15
 INTEREST payable by City Treas.

VIENNA TOWNSHIP.

This township is in Trumbull Co.
Road Bonds.
 5 1/2% '12 M-S \$25,000 M-S 1 '13-'26
 (Part each six months.)
 Population in 1910 949

WADSWORTH SCHOOL DIST.

This district is in Medina County.
High School Bonds.
 4 1/2% '07 M-S \$58,000 1913-1916
 5 1/2% '07 M-S \$52,000 1917-1929
 3,000 1930
 BOND DEBT Apr 1912 \$64,000
 Assessed valuation 1911 3,239,150
 (Assessment about actual value.)
 School tax (per \$1,000) 1911 \$5.00
 Population in 1909 (est.) 3,600
 INTEREST payable at Wadsworth National Bank.

WAPAKONETA.

This village is in Auglaize County.
Funding Bonds.
 4 1/2% '11 F-A \$16,630 Feb 1 '13-'21
Assessment Bonds.
 4 1/2% & 5s \$79,620 Various
Deficiency Bonds.
 5 1/2% J-J \$1,500 Jan 1 '13-'18
 2,000 Jan 1 '12-'13
Water-Works and Light Bonds.
 4 1/2% '03 A-O \$2,062.50 Apr 1 '13-'17
 3,000 Oct 1 '12-'17
 5 1/2% '04 M-S 300 Mch 1 1913
 1,000 Sept 1 '12-'13
 Auglaize River & Sewer Dist. No. 3
 4 1/2% '08 M-S \$8,500 Sept 1 '12-'23
Street Improvement Bonds, General.
 4 1/2% M-N \$10,000 Nov 1 '12-'21
 10,000 May 1 '13-'22
 4 1/2% '08 M-S 7,440 Aug 1 1914
 4 1/2% '11 A-O 3,200 Oct 10 '12-'21
 4 1/2% '10 M-S 10,000 Sept 1 1923
 4 1/2% '11 M-N 13,500 May 1 '13-'21

Refunding Bonds.

5 1/2% '08 J-J \$30,000 Jan 1921
Water-Works Bonds.
 5 1/2% '95 M-S \$4,000 Mch 1 '13-'14
 6,000 Sept 1 '12-'14
 10,000 Mch 1 '15-'18
 10,000 Sept 1 '15-'18
 TOT. B'D D'T May 1912 \$240,540
 Tax valuation 1911 3,986,760
 Total tax (per \$1,000) 1911 \$14.20
 Population in 1910 5,349
 INTEREST is payable at office of Village Treasurer.

WASHINGTON COURT HOUSE SCHOOL DIST.

This district is in Fayette County.
 4 1/2% '11 M-S \$96,000 Mch 1 '16-'47
 4,000 Mch 1 1948
 (Subject to call after 1941.)
 TOTAL DEBT May 1912 \$109,000

WAUSEON.

This village is in Fulton County.
Water Bonds.
 6 1/2% '90 Sept \$13,000 1912-1917
 5 1/2% '04 M-S 1,500 1912-1914
 4 1/2% '05 M-S 6,000 1916-1921
 4 1/2% '06 F-A 20,000 1914-1923
Refunding Bonds.
 5 1/2% '03 Nov \$1,160 1912-1913
Sewer Bonds.
 4 1/2% '01 Apr \$500 1912
 4 1/2% '06 Sept 2,772.35 1912-1916
 5 1/2% '07 Mch 1,125 1912-1917
Street Improvement Bonds.
 4 1/2% '07 M-S \$7,200 1912-1917
 5 1/2% '08 M-S 4,800 1912-1918
 4 1/2% '09 Feb 6,650 1915-1919
 4 1/2% '10 A-O 11,340 1912-1920
 4 1/2% '11 A-O 7,125 1912-1921
 GEN. B'D D'T Apr 27 1912 \$45,660
 Assessment debt (add'd) 37,692
 Assessed valuation 1911 2,853,870
 (Assessment about 90% actual val.)
 Total tax (per \$1,000) 1911 \$13.00
 Population in 1910 2,650
 INTEREST payable at People's State Bank, Wauseon.

WELLSTON.

This city is in Jackson County.
 Incorporated in 1875.
Street Improvement Bonds.
 5 1/2% J-D \$800 1912-1915
 4 1/2% '08 F-A 0,000 Aug 1 '12-'17
 4 1/2% M-S 11,169 50 Sept 1 '11-'16
 4 1/2% F-A 12,593 750 1912-1924
 4 1/2% 6,900 1910-1918
 4 1/2% 1,800 1911-1919
Water-Works Bonds.
 5 1/2% M-N \$18,000 1912-1920
 M-N 10,000 1921-1925
 5 1/2% M-S 8,000 Mch 1 '26-'33
 7,000 Sept 1 '26-'32
Electric Light Bonds.
 5 1/2% J-D \$5,000 1912-1916
 J-D 11,000 1912-1923
Fire Department Bonds.
 5 1/2% J-J \$2,500 July 1 '12-'16
Refunding Bonds.
 4 1/2% \$12,000 July 1 '12-'23
Building Repair Bonds.
 5 1/2% J-J \$500 July 1 1912
Sewer Bonds.
 5 1/2% J-J \$3,200 July 1 '12-'15
 5 1/2% '05 J-J 2,400 July 1 '12-'15
 4 1/2% F-A 500 Aug 1 1912
 GEN. B'D D'T Sept 1 '10 \$129,388
 Assessment debt (add'd) 13,625
 Total assessed val. 1910 1,977,801
 Total tax (per \$1,000) 1910 \$44.20
 Population in 1910 6,875
 Population in 1900 8,045
 INTEREST payable at First Nat. Bank, Wellston.

WELLSVILLE.

This city is in Columbiana County.
Park Bonds.
 4 1/2% '10 \$6,000 Nov 1 1930
Fire House Repair Bonds.
 5 1/2% F-A \$1,000 Aug 1 1928
Floating Debt Redemption.
 5 1/2% J-J \$15,000 Jan 15 1920
 4 1/2% A-O 25,000 Oct 1 '18-'27
 4 1/2% '03 J-D 3,000 June 1 1925
 15,000 June 1 '26-'31
 4 1/2% '12 Jan 18,000 Jan 1 1932
Refunding Bonds.
 4 1/2% July \$30,000 July 1 '12-'41
 4 1/2% Sept 18,350 Sept 12-'44
 4 1/2% J-D 30,000 Dec 1 '12-'41
 (All subject to call after Dec. 1 1922.)
 5 1/2% '10 Jan 11,500 Jan 1 1930
 4 1/2% '11 Jan 20,000 Jan 1 1931
Sewer Bonds.
 4 1/2% Feb \$75,000 Feb 3 '13-'27
 4 1/2% J-J 41,800 Jan 1 '13-'26
 (\$3,000 due yearly.)
 4 1/2% '07 A-O 1,500 Oct 1 1927
 5 1/2% '08 Aug 6,000 Oct 1 1928
 5 1/2% '09 May 1,000 May 1 1929
 5 1/2% '09 Aug 1,200 Aug 1 1929
Receiving Vault.
 4 1/2% M-N \$4,100 1914
Street Improvement.
 6 1/2% Var \$1,875 1912-1914
 5 1/2% Dec 4,300 Dec 1 1912
 5 1/2% F-A 1,200 Aug 1 1928
 5 1/2% Dec 1,500 Dec 1 1928
 5 1/2% Aug 5,000 Aug 1 1929
 5 1/2% '09 3,288.52 Dec 1 '12-'19
 5 1/2% '10 2,500 Sept 1 '12-'20
Water-Works Bonds.
 4 1/2% Mch \$4,000 Mch '13-'14
 5 1/2% J-J 5,000 Jan 15 1920
 4 1/2% J-J 36,400 Jan 1 '15-'18
 4 1/2% J-D 8,000 Dec 1 '12-'27
 4 1/2% '04 A-O 7,500 1923
 4 1/2% '04 F-A 16,000 Aug 1 1925
 TOTAL DEBT Mch 25 '11 \$491,240
 Assessment debt (included) 32,280
 Water debt (included) 135,000
 Sinking fund 18,000
 Tax valuation 1910 2,657,350
 (Assessment about 2-5 actual value.)
 Total tax (per \$1,000) 1910 \$31.80
 Population in 1900 6,146
 Population in 1910 7,769
 INTEREST payable at office of City Treasurer.

TOLEDO (Continued).

H. De Witt Hopkins, Sec. Sinking Fund Trustees.
 Bonds are exempt from all taxes.
 4 1/2% '96 F-A \$45,000 Feb 1 1916
 4 1/2% '96 M-S \$2,000 Nov 1 1921
 4 1/2% '96 M-N \$3,000 Nov 18 1926
 4 1/2% '97 M-S 90,000 Mch 8 1929
 4 1/2% '08 M-N 90,000 May 20 '23-'28
 4 1/2% '08 A-O 150,000 Oct 23 '28-'33
 4 1/2% '08 M-N 150,000 Sept 23 1928
 4 1/2% '10 M-S 500,000 Mch 16 '30-'39
 4 1/2% '11 M-N 160,000 May 8 '40-'43

General Fund Refunding.

4 1/2% '92 J-J \$110,000 July 1 1912
 4 1/2% '94 M-N 69,000 May 15 1914
 4 1/2% '04 A-O 100,000 April 1 1911
 4 1/2% '87 J-J 70,000 July 1 1917
 3 1/2% '90 J-D 15,000 Dec 1 1919
 3 1/2% '89 A-O 10,000 Oct 1 1919
 4 1/2% '03 A-O 200,000 Oct 2 1923
 4 1/2% '04 J-J 100,000 Jan 1 1924
 3 1/2% '00 M-N 432,000 & May 4 1930
 3,655 '06 A-O 165,000 April 30 1914
 Broadway No. 7 (Street Ry. Par.)
 4 1/2% '11 M-N \$29,979 May 1 1916
Water Bonds.
 4 1/2% '05 F-A \$120,000 Aug 1 '12-'15
 4 1/2% '08 J-D 120,000 June 1 '16-'19
 120,000 June 1 1920
 4 1/2% '09 M-S 100,000 Mch 1 '21-'22
 4 1/2% '10 A-O 200,000 Oct 1 '23-'26
 4 1/2% '10 J-D 41,570 Dec 1 1927
 4 1/2% '12 M-N 150,000 May 1 '27-'29

Refunding Park Bonds.

3 1/2% '99 J-D \$150,00

WESTERVILLE.

This village is in Franklin County. Incorporated July 9 1858.

Street & Sewer Bonds (Village's Portion).

4½s '02 \$50,000...Mch 4 1922
4½s '08 J-J 3,500...Oct 1 1928

Electric Light Bonds.

4½s '06 A-O \$15,000...Oct 1 1926

4½s '07 A-O 1,500...Oct 1 1927

Water Works Bonds.

4½s '02 \$25,000...Mch 4 1922

BOND, DEBT July 1 1909 \$157,000

Assessment debt (included) 62,000

Sinking fund 3,510

Assessed valuation 1910 87,190

Total tax (per \$1,000) 1910 \$45.00

Population in 1910 1,903

INT. payable at Westerville.

WILMINGTON SCHOOL DIST.

This district is in Clinton County.

4s '10 M-S \$69,000...M&S '11 '50

BOND, DEBT Mch 18 '11 \$69,000

Assessed valuation 1910 2,063,561

(Assessment about 2-5 actual value)

School tax (per \$1,000) 1910 \$10.00

Population in 1910 4,491

INTEREST payable at the Clinton County National Bank.

WOOD COUNTY.

County seat is Bowling Green.

Road Bonds.

5s '08 M-S \$15,000...Mch 1 1913

5s '09 M-S 30,000...Sept 1 '12-13

5s '10 M-S 40,000...Sept 1 '12-14

5s '11 M-S 30,000...Mch 1 '13-14

5s '12 M-S 60,000...Mch 1 '13-15

5s '13 M-S 110,000...Sept 1 '12-16

5s '14 M-S 88,000...Mch 1 '13-16

Bridge Bonds.

5s '04 M-S \$3,000...Sept 1 '1912

5s '05 M-S 8,000...Mch 1 '13-14

5s '06 M-S 12,000...Sept 1 '12-14

5s '07 M-S 10,000...Mch 1 '15-19

5s '08 M-S 10,000...Sept 1 '15-19

GEN. B.D. DT. Apr 15 '12 \$400,000

Assessment debt (add) 65,000

Total valuation 1911 79,380,760

County tax (per \$1,000) 1911 \$2.549

Population in 1900 51,535

Population in 1910 46,330

INTEREST payable at County Treasurer's office or any bank.

Wood County Sav. Bank, depository.

WOOSTER.

This city is the county seat of Wayne County.

Refunding Bonds.

5s \$5,000...Oct 1912

5s 76,000...Sept 1912

4½s 5,200...Oct 1913

4s J-D 6,250...June 15 1913

(Subject to call after June 15 1906.)

4s s-a 58,000...1928

4s '05 J-D 21,000...Dec 1 1925

4s '04 J-J 3,000...July 15 1917

4s '09 J-J 10,000...July 1 1924

4½s '11 M-N 6,800...Nov 1 1921

Public Building Bonds.

4s '03 40,000...1913

4s '04 40,000...1915

Paving Bonds (City's portion).

4s '09 J-J \$4,500...July 15 1914

4½s '10 F-A 10,000...1929-1930

4s 3,000...Oct 1 1924

4½s 3,500...Sept 15 1924

4½s '11 M-S 15,000...Sept 1 '32-34

Sewer Bonds.

4½s '11 M-N 15,000...Nov 1 1921

Water Works Bonds.

4s '07 M-N \$9,000...May 15 1917

(Subject to call May 15 1909.)

4½s '10 J-J \$2,000...July 1 1914

4s '10 J-D 3,000...Dec 1 1920

4s '10 J-D 25,000...Dec 1 1930

GEN. B.D. DT. May 1911 \$305,000

Assessed valuation 1910 2,629,280

(Assessment about 3-10 actual value)

Tax rate (per \$1,000) 1910 \$34.60

Population in 1910 6,136

INTEREST on city bonds payable at office Sinking Fund Trustees.

WOOSTER SCHOOL DIST.

4s M-S \$5,000...Mch 15 '13-14

4½s '08 M-S 40,000...Mch 15 '13-14

BOND, DEBT Sept 1909 \$52,500

Total valuation 1910 2,733,985

(Assessment about 60% actual value)

School tax (per \$1,000) 1910 \$25.40

Population in 1908 (est.) 7,000

INTEREST payable at Wayne County National Bank.

WYANDOT COUNTY.

Upper Sandusky is the county seat.

Court-House Bonds.

6s \$43,750...Yearly to 1917

Road Bonds.

5s \$131,400...Part yearly

BOND, DEBT Sept 1 1910 \$173,230

Assessed valuation 1910 15,048,360

Population in 1900 21,127

Population in 1910 20,760

INTEREST is payable at the office of the County Treasurer.

XENIA.

This city is in Greene County.

Sewer Bonds.

4s J-J \$30,000...July 27 1920

4s '04 J-D 45,000...June 1 1914

4½s '05 J-D 10,000...June 1 '12-16

Paving Bonds.

4½s '05 J-J 10,300...July 15 '12-14

Police & Fire-Signal System

4s '06 F-A 20,000...Aug 15 '12-13

4s '06 F-A 4,500...Aug 15 1916

Street Improvement Bonds.

4½s '04 J-J \$17,000...July 15 '12-13

4s '04 M-N \$15,000...Nov 1 1924

4s '04 89,200...Oct 15 1924

4½s '11 A-O 12,200...Oct 1 1921

Funding and Refunding Bonds.

4½s J-J 27,500...July 1 1917

(Subject to call after July 1 1907.)

TOT. B.D. DT. Sept 1 1910 \$308,350

Total valuation 1910 4,011,741

(Assessment is 3-3 actual value.)

Total tax (per \$1,000) 1910 \$42.00

Population in 1910 8,706

INTEREST on the street-improvement and paving bonds is payable at office of the City Treas.; other bonds at Fourth National Bank, N. Y. City.

XENIA SCHOOL DIST.

4½s J-J \$10,000...July 1 '25-29

4s A-O 45,000...Apr 1 '13-10

(1,500 each A&O to 1917)

(2,000 each A&O to 1923)

1,000 each A&O to 1924

Fire Protection Bonds.

4s '08 J-D \$5,000...June 1 '13-28

Sanitary Improvement Bonds.

4s '06 M-S \$1,500...Sept 1 1912

BOND, DEBT May 1911 \$91,000

Assessed valuation 1911 8,691,778

(Assessment 2-5 to 3-5 actual value)

School tax (per \$1,000) 1911 \$3.80

Population in 1911 (est) 9,000

INTEREST payable at Xenia.

YORK TOWNSHIP.

This township is in Van Wert Co.

Road Improvement Bonds.

4½s '03 M-S \$14,000...Sept 1 '12-18

4½s '04 M-S 7,000...Sept 1 '12-18

4½s '04 M-S 20,000...Sept 1 '19-23

4s '07 M-S 10,000...Sept 1 '24-26

4s '08 M-S 10,000...Sept 1 '25-28

4s '09 M-S 7,000...Sept 1 '28-29

4s '10 M-S 10,000...Sept 1 '21-28

4s '11 M-S 8,000...Sept 1 '21-25

4s '12 M-S 5,000...Mch 1 1931

BOND, DEBT Apr 8 1912 \$93,000

Assessed valuation 1911 3,225,000

(Assessment about 75% actual value)

Total tax rate (per \$1,000) '11 \$8.46

Population in 1910 1,489

INTEREST payable at the Van Wert National Bank.

YOUNGSTOWN. D. J. Jones, City Auditor.

This city is in Mahoning County.

Incorporated Apr. 14 1868. Part of

water debt is payable from earnings of the water-works department and

part from general levy. The interest on the filtration plant 5s is payable

from water earnings and the principal out of tax levy; principal and interest

of refunding water 4s is payable, both principal and interest, from tax levy.

Bridge, Viaduct and Culvert.

5s '04 A-O \$2,250...1912-1914

5s '04 A-O 750...1912-1914

5s '10 A-O 15,000...1912-1914

5s '10 A-O 6,000...1915

City Barn Bonds.

5s '07 A-O 56,000...1912-1913

City Dump Bonds.

5s '08 A-O \$12,000...1912-1917

5s '08 A-O 2,500...1918

City Prison Bonds.

4½s '04 A-O \$28,500...1911-1925

Contingent Bonds.

5s '04 A-O \$4,000...1912-1915

Crematory Bonds.

5s '03 A-O \$700...1912-1913

5s '10 A-O 1,000...1912

Filtration Plant Bonds.

5s '03 A-O \$90,000...1912-1929

Fire Department Bonds.

5s '05 A-O \$4,000...1912-1916

5s '02 A-O 4,000...1917-1918

5s '04 A-O 1,800...1912-1913

5s '04 A-O 1,425...1912-1914

5s '06 A-O 800...1912

5s '07 A-O 1,500...1912

5s '08 A-O 2,000...1912-1913

5s '09 A-O 8,000...1914-1917

5s '09 A-O 1,200...1912

5s '09 A-O 6,000...1912-1914

General Street Bonds.

5s '03 A-O \$4,100...1912-1915

5s '06 A-O 2,800...1912

5s '07 A-O 24,000...1912-1917

5s '07 A-O 6,000...1912-1913

5s '07 A-O 15,000...1912-1917

5s '08 A-O 3,500...1918

5s '08 A-O 1,000...1912

5s '08 A-O 6,000...1911-1913

5s '08 A-O 1,000...1912

5s '08 A-O 500...1912

5s '08 A-O 3,000...1912-1914

5s '09 A-O 8,000...1912-1913

5s '09 A-O 6,000...1914

5s '09 A-O 1,000...1912

5s '10 A-O 100,000...1912-1921

5s '10 A-O 13,000...1912-1921

5s '10 A-O 800...1912

5s '10 A-O 700...1912

5s '10 A-O 800...1912

5s '10 A-O 12,000...1912-1915

5s '10 A-O 5,000...1912-1916

5s '10 A-O 2,500...1917

5s '10 A-O 1,000...1912

5s '10 A-O 5,000...1912-1916

5s '10 A-O 3,000...1911-1913

5s '10 A-O 4,000...1912-1915

5s '10 A-O 1,000...1912

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Population.
Cuyahoga Falls (V), Summit Co.	75,400	None	\$1,340,170	\$34.60	4,020
Cuyahoga Falls School Dist.	33,000	None	\$3,500,000	\$5.00	469
Dallas Twp., Crawford County	33,000	None	\$560,050	\$10.40	5,038
Delphos (V), Allen County	159,000	None	\$1,019,456	\$47.80	1,889
Delta (V), Fulton County	74,250	None	\$347,080	\$49.40	4,008
Dennison (V), Tuscarawas Co.	67,000	None	\$1,018,600	\$48.00	1,549
Dennison School District	67,000	None	\$1,020,760	\$35.00	3,537
Dover School District	31,500	None	\$2,565,000	\$10.50	1,233
Dresden, Muskingum County	32,500	None	\$417,179	\$38.80	3,423
East Palestine (V), Colum. Co.	72,753	None	\$879,000	\$36.40	23,650
Eden Twp., Seneca County	33,000	None	\$891,000	\$22.60	1,020
Elmwood Place (V), Hamilton Co.	165,608	1,450	\$1,143,000	\$11.00	38,327
Empire School District	30,000	None	\$1,310,000	\$2.40	1,953
Erle County	62,500	None	\$59,270,910	\$2.40	21,744
Eucled Twp. School District	125,552	None	\$1,067,000	\$5.00	1,741
Eucled (V), Cuyahoga Co.	25,000	None	\$1,723,560	\$26.60	2,527
Fayette County	25,000	None	\$36,000,000	\$2.95	1,522
Fort Recovery (V), Mercer Co.	40,300	None	\$545,000	\$44.50	1,526
Frankfort School District	25,000	None	\$900,000	\$28.14	1,741
Franklin (V), Warren County	116,504	None	\$1,036,677	\$38.00	2,527
Fulton County	240,860	None	\$35,540,630	\$2.40	23,914
Garrettsville (V), Portage Co.	53,036	None	\$621,645	\$15.40	1,001
Geauga County	28,000	None	\$15,811,545	\$15.40	14,600
Geneva (V), Ashtabula Co.	116,800	None	\$1,094,850	\$43.45	2,496
Genoa S. D., Ottawa County	25,900	None	\$1,600,000	\$8.00	1,589
Georgetown, Huron County	54,000	None	\$675,000	\$31.20	3,736
Gilard (V), Trumbull County	69,800	None	\$1,085,706	\$37.00	1,741
Gilard School District	43,000	None	\$628,450	\$2.60	2,527
Glendale (V), Hamilton Co.	62,000	None	\$938,770	\$2.40	1,522
Glouster (V), Athens Co.	35,000	None	\$446,120	\$56.60	1,526
Grafton Twp., Lorain Co.	36,000	None	\$497,302	\$20.90	1,741
Greenville S. D., Darke Co.	90,000	None	\$4,240,260	\$20.90	3,013
Greenwich Twp., Huron Co.	36,000	None	\$582,680	\$9.35	1,411
Greenwich School District	25,000	None	\$473,000	\$29.10	2,088
Gulford Twp., Holmes Co.	25,000	None	\$1,588,525	\$5.30	2,823
Hardy Twp., Holmes County	30,000	None	\$552,820	\$31.40	2,395
Harrison Twp., Van Wert Co.	78,500	None	\$542,070	\$27.10	4,296
Harris Twp., Ottawa County	26,000	None	\$662,760	\$20.80	23,650
Hartwell (V), Hamilton Co.	130,300	None	\$1,225,140	\$33.40	1,020
Hicksboro (V), Defiance Co.	31,200	None	\$578,230	\$51.20	1,756
Hillsboro (V), Highland Co.	76,500	None	\$1,018,093	\$39.40	1,321
Hillsboro School District	30,000	None	\$1,650,000	\$13.50	3,013
Hocking County	35,000	None	\$5,801,419	\$10.665	34,206
Hubbard (V), Trumbull Co.	51,226	None	\$1,200,000	\$2.40	1,756
Huron County	29,500	1,800	\$53,777,120	\$38.40	5,468
Huron (C), Erie Co.	65,000	None	\$2,150,000	\$41.00	4,236
Jackson (C), Jackson Co.	85,000	None	\$337,910	\$16.60	1,461
Jackson Twp., Crawford Co.	54,000	None	\$1,690,000	\$33.40	30,181
Jefferson (V), Ashtabula Co.	107,400	None	\$720,000	\$22.80	2,698
Jefferson School District	25,000	None	\$511,551	\$22.80	2,665
Jeffersonville S. D., Fayette Co.	30,000	None	\$44,770,640	\$3.45	1,773
Knox County	61,000	None	\$1,614,647	\$33.30	1,342
Lebanon (V), Warren County	65,000	None	\$794,850	\$30.40	5,412
Leetonia (V), Columbiana Co.	31,100	None	\$453,230	\$55.20	2,377
Leprie School District	60,163	1,000	\$1,550,000	\$10.00	3,084
Liberty Twp., Crawford Co.	35,000	None	\$398,500	\$19.40	22,368
Liberty Twp., Trumbull Co.	33,000	None	\$2,109,573	\$23.20	3,439
Liberty Twp., Van Wert Co.	100,000	None	\$3,211,000	\$8.10	4,850
Lisbon (V), Columbiana Co.	101,540	None	\$2,400,000	\$12.50	3,530
Liverpool Twp., Columbiana Co.	46,000	None	\$591,230	\$23.40	1,804
Lockland (V), Hamilton Co.	171,885	None	\$930,000	\$33.06	1,679
Logan (V), Hocking County	108,270	None	\$1,239,297	\$51.00	7,926
London (V), Madison Co.	30,941	None	\$1,941,590	\$35.60	2,759
Loudonville (V), Ashland Co.	72,187	None	\$644,900	\$37.00	16,097
Louisville (V), Stark County	37,000	None	\$633,440	\$26.20	1,673
Lykens Twp., Crawford Co.	30,000	None	\$738,100	\$22.40	1,799
Lyme Twp., Huron County	29,000	None	\$3,014,590	\$6.00	1,357
McConnellsville (V), Morgan Co.	32,000	None	\$1,620,000	\$37.20	6,082
Madison County	\$131,310	None	\$39,622,600	\$5.655	5,122
Maita (V), Morgan County	27,200	None	\$450,677	\$37.00	1,586
Martins Ferry (C), Belmont Co.	206,477	None	\$3,982,250	\$33.60	3,836
Martins Ferry School District	111,500	None	\$4,030,730	\$26.00	2,559
Marysville (V), Union County	257,103	None	\$1,610,140	\$41.00	3,194
Mason Sch. Dist., Warren Co.	25,000	None	\$7,500,000	\$13.00	685
Medina Co. Road Dist. No. 1	106,500	None	\$7,000,000	\$3.50	1,321
Melgs County	45,000	None	\$16,241,490	\$12.55	2,020
Middleport (V), Meigs County	122,240	3,200	\$755,440	\$35.80	1,032
Milford Centre (V), Union Co.	29,300	None	\$209,540	\$40.60	1,396
Milford (V), Clermont & Hamilton Counties	33,721	None	\$390,310	\$37.80	1,152
Millersburg (V), Holmes Co.	43,186	None	\$700,375	\$36.40	7,926
Milton School District	51,400	None	\$762,226	\$26.20	2,759
Mineral City (V), Tuscarawas Co.	30,950	2,186	\$463,000	\$40.20	1,673
Minerva (V), Stark County	48,960	None	\$975,421	\$12.50	1,799
Mingo Junction School District	55,500	18,000	\$2,191,370	\$12.50	1,586
Monroeville (V), Huron Co.	41,899	None	\$434,480	\$34.70	1,522
Montgomery Twp., Ashland Co.	88,000	None	\$603,740	\$21.00	1,586
Montpelier (V), Williams Co.	89,000	None	\$1,194,085	\$51.20	2,759
Morgan County	32,000	None	\$8,037,507	\$10.45	16,097
Mt. Gilead (V), Morrow Co.	33,855	None	\$1,388,025	\$30.40	1,673
Mt. Healthy (V), Hamilton Co.	46,397	None	\$456,510	\$39.40	1,799
Mt. Healthy School District	50,000	None	\$13,770	\$12.00	1,071
Mt. Sterling (V), Madison Co.	26,000	None	\$1,000,000	\$7.20	1,357
Napoleon S. D., Henry Co.	35,000	None	\$1,083,330	\$4.09	6,082
Navarre (V), Stark County	25,000	None	\$718,000	\$21.00	5,122
Nelsonville (V), Athens Co.	89,000	2,400	\$1,393,475	\$50.40	5,122
Newberry Twp., Miami Co.	29,000	None	\$5,000,000	\$4.50	1,586
New Bremen (V), Aug. Co.	84,500	None	\$396,413	\$47.00	3,836
New Haven Twp., Huron Co.	38,500	None	\$545,790	\$23.40	2,559
New Lexington (V), Perry Co.	44,000	None	\$892,516	\$41.00	2,152
New Lexington School Dist.	28,000	None	\$859,340	\$35.80	1,557
New London Twp., Huron Co.	40,000	None	\$599,000	\$27.40	8,452
New London (V), Huron Co.	\$7,050	None	\$637,430	\$29.40	2,559
New Philadelphia (C), Tuscarawas County	\$291,131	None	\$9,023,610	\$11.00	2,559
New Richmond (V), Clermont Co.	46,364	None	\$504,140	\$36.40	2,559
Newtown Twp., Miami County	29,000	None	\$1,839,530	\$20.40	2,559
Niles (C), Trumbull County	248,438	None	\$9,351,570	\$11.00	8,452
North Baltimore (V), Wood Co.	71,500	None	\$814,030	\$49.40	2,559
Norwich Twp., Huron Co.	46,000	None	\$615,420	\$19.80	777
Oak Harbor (V), Ottawa Co.	48,000	None	\$4,251,000	\$5.00	1,559
Olmead Twp. Cuyahoga Co.	29,506	None	\$780,450	\$21.80	1,444
Orange Twp., Cuyahoga Co.	25,800	None	\$614,655	\$23.40	850
Orville (V), Wayne County	167,350	None	\$1,200,000	\$34.20	3,101
Ottawa (V), Putnam Co.	38,260	None	\$647,730	\$42.20	2,182
Ottawa County	62,500	None	\$33,000,000	\$5.90	22,360
Oxford (V), Butler County	165,000	None	\$903,980	\$34.845	2,017
Pataaskala S. D., Licking Co.	25,000	None	\$207,920	\$2.40	2,081
Paulding (V), Paulding Co.	166,515	None	\$456,653	\$67.00	2,081
Payne (V), Paulding Co.	26,000	1,207	\$185,464	\$71.50	1,207
Pease Township, Belmont Co.	75,500	None	\$1,232,480	\$22.00	18,884
Perryburg (V), Wood County	58,325	None	\$441,300	\$51.80	1,913
Pike County	62,500	None	\$4,837,829	\$11.35	15,723
Plain City (V), Madison Co.	98,500	None	\$1,661,000	\$41.64	1,407
Pleasant Ridge (V), Hamilton Co.	118,111	None	\$1,661,800	\$41.64	1,769
Plymouth (V), Huron & Richland Co.	34,500	None	\$240,000	\$39.60	1,314
Plymouth Twp., Richland Co.	37,000	None	\$1,500,000	\$17.70	1,501
Poland Twp., Mahoning Co.	100,000	None	\$2,800,000	\$19.00	6,012
Port Clinton School District	29,000	None	\$3,287,000	\$12.75	3,985
Reading (V), Hamilton Co.	243,711	None	\$915,200	\$36.00	1,729
Richwood (V), Union County	64,000	3,000	\$486,000	\$29.60	1,934
Ridge Twp., Van Wert Co.	69,000	None	\$1,113,590	\$36.40	1,840
Ripley (V), Brown County	53,880	None	\$642,047	\$36.40	3,179
Rockport (V), Cuyahoga Co.	135,000	None	\$4,010,195	\$9.40	1,514
Sabina (V), Clinton County	26,200	1,300	\$1,159,000	\$15.00	1,393
Sabina Sch. Dist., Clinton Co.	49,500	None	\$1,300,000	\$27.20	2,403
St. Clairsville (V), Belmont Co.	77,140	None	\$272,900	\$31.40	1,393
St. Clair School District	35,800	None	\$9,000,000	\$12.60	1,393
Salineville (V), Columbiana Co.	31,000	None	\$1,030,000	\$12.60	1,393
Sandusky Sch. Dist., Erie Co.	25,000	None	\$40,541,800	\$3.45	48,463
Seloto County	40,000	None	\$812,290	\$21.80	1,439
Scioto Twp., Seneca County	27,000	None	\$1,340,170	\$34.60	4,020

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Population.
Seneca Twp., Seneca County	\$29,000	None	\$982,560	\$18.80	1,222
Shadyside School District	57,500	None	\$916,000	\$17.00	5,799
Sharon Twp., Richland Co.	40,000	None	\$913,450	\$15.40	2,380
Shawnee (V), Perry Co.	26,000	None	\$368,000	\$40.60	24,663
Shelby County	25,300	None	\$14,698,030	\$10.70	1,016
Shreve (V), Wayne County	33,400	None	\$663,212	\$30.20	4,657
Smith Twp., Mahoning Co.	48,000	None	\$6,458,350	\$42.00	3,370
South Charleston Sch. Dist.	32,000	None	\$42,590	\$11.00	2,038
Struthers (V), Mahoning Co.	38,000	None	\$881,740	\$40.60	774
Tippicanoe City (V), Miami Co.	31,594	None	\$1,013,600	\$15.00	4,271
Tod Twp., Crawford Co.	45,000	None	\$900,000	\$17.80	4,751
Toronto (V), Jefferson Co.	70,000	None	\$1,410,000	\$44.30	1,764
Uhrichville (V), Tuscarawas Co.	110,500	None	\$3,500,000	\$44.30	1,729
Uhrichville School District	30,000	None	\$1,115,360	\$33.00	29,119
Utica (V), Licking Co.	61,931	None	\$586,390	\$31.60	722
Van Wert County	32,000	None	\$14,104,750	\$9.20	1,580
Van Wert School District	130,500	None	\$7,375,210	\$5.16	1,580
Vernon Twp., Crawford Co.	55,000	None	\$258,730	\$20.00	722
Versailles (V), Darke County	32,500	None	\$665,000	\$31.60	1,580
Wadsworth (V), Medina Co.	29,870	2,300	\$1,259,005	\$37.20	3,073
Wapakoneta School District	36,225	None	\$1,718,500	\$28.20	6,238
Warren (C), Trumbull Co.	\$131,149	None	\$15,087,700	\$12.60	11,081
Warren School District	106,000	None	\$5,350,962	\$9.50	7,277
Warren Twp., Belmont Co.	31,000	None	\$864,960	\$23.40	6,238
Washington County	53,125	None	\$4,000,000	\$7.30	45,422
Washington C. H., Fayette Co.	92,090	None	\$5,749,101	\$32.60	7,277
Wauseon School District	31,000	None	\$917,450	\$15.00	705
Waverly (V), Pike County	47,000	None	\$607,334	\$14.50	1,803
Waynesville (V), Warren Co.	31,500	None	\$727,870	\$12.90	705
Wayne Twp. S. D., Fayette Co.	30,000	None	\$1,243,952		
Weller Twp., Richland Co.	40,000	None	\$672,250	\$19.80	878
Wellington (V), Lorain Co.	43,722	None	\$890,331	\$32.10	2,131
Wellston School District	43,500	None	\$1,350,000	\$32.00	
West Alexandria Sch. District	67,000	None	\$21,033	\$8.00	
Westerville School District	26,000	None	\$600,000	\$15.50	
West Union (V), Adams Co.	25,500	None	\$199,940	\$40.00	1,680
West Union School District	26,700	None	\$234,850	\$31.00	
Willoughby (V), Lake County	98,633	None	\$903,900	\$28.20	2,072
Willshire Twp., Van Wert Co.	101,000	None	\$707,710	\$17.70	2,405
Wilmington (V), Clinton Co.	125,000	10,000	\$2,059,000	\$35.80	4,491
Woodfield (V), Monroe Co.	61,459	None	\$1,682,315	\$36.20	2,502

SECOND. as to municipalities, the provision contained in the Constitution seems to be equally clear and emphatic, and, as will be found, fixes the limit at 2% of the valuation. It is Article 13 of that instrument (an amendment to the 1851 Constitution adopted March 14 1881) which relates to this subject, and we give the article in full below.

LIMITED—EXCESS VOID.—No political or municipal corporation in this State shall ever become indebted in any manner or for any purpose to an amount in the aggregate exceeding 2% on the valuation of the taxable property within such corporation, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness; and all bonds or obligations in excess of such amount given by such corporation shall be void; *Provided*, That in time of war, foreign invasion or other great public calamity, on petition of a majority of the property owners in number and value, within the limits of such corporation, the public authorities in their discretion may incur obligations necessary for the public protection and defense to such an amount as may be requested in such petition.

It should be said in connection with the above that several laws have been enacted since the foregoing constitutional limit was adopted (March 14 1881), and bonds have been issued by counties thereunder beyond the 2% limit, for the construction of "free gravel, stone or other macadamized roads." Several such laws were passed at the 1899 session of the Legislature. But in the case of *Strieb vs. Cox, Treas.*, 111 Ind., the Supreme Court of Indiana held that gravel road bonds are not properly indebtedness of the county—hence do not come within the inhibition of Section 13 of the Constitution. (See editorial in "State and City Supplement" for October 1899, page 3.)

THIRD. counties (but no other kind of municipality) are prohibited from subscribing for any stock in a corporation unless paid for at time of such subscription. The section which covers this subject is Section 6 of Article 10, and is as follows:

COUNTIES CANNOT TAKE STOCK.—No county shall subscribe for stock in any incorporated company unless the same be paid for at the time of such subscription; nor shall any county loan its credit to any incorporated company, nor borrow money for the purpose of taking stock in any such company; nor shall the General Assembly ever on behalf of the State assume the debts of any county, city, town or township, nor of any corporation whatever.

The prohibition which this section contains applies, as already stated, only to counties. Consequently the Legislature was at liberty to authorize cities to subscribe to the stock of railroads, as it did by a general law passed in 1849, granting the power to subscribe to the stock of any railroad running into or through any city or near its corporate limits. Other laws of a somewhat similar character have been passed at other dates. We notice one law, too (Section 5377, Burns's Annotated Statutes, revision 1901), which authorizes counties bordering on the State line, or any township or city situated in such county, to subscribe for railroad stock. In that law no attempt is made to endow counties with power to issue bonds for this purpose (thus obeying the mandate of the Constitution), though by the succeeding section (Section 5378) cities are given authority to issue such bonds.

COUNTIES are apparently restricted by statute to a lower than the Constitutional limit of 2% in the matter of creating certain kinds of debt. For instance, Section 7834 of Burns's Annotated Statutes, 1901, authorizes any county to issue bonds when necessary to construct, complete or repair court house, jail or other county buildings, or to fund existing debt; in those cases county commissioners may borrow for that purpose not exceeding 1% on assessed valuation and issue bonds therefor, provided that no second or subsequent loan shall be made or authorized so long as any former loan made under the provisions of the Act shall remain unpaid. From Section 7920 it appears, moreover, that whenever the aggregate indebtedness, funded or otherwise, of any county having a voting population of over 20,000 amounts to or exceeds 1%, it is not lawful to increase such indebtedness in any manner or form except only by temporary loans in anticipation of the revenue of the then current fiscal year and not exceeding two-thirds of the amount of the county tax duplicate of the preceding year.

Limit of 1% may be exceeded in counties for funding purposes in certain cases where the aggregate indebtedness in 1879 exceeded 1% (see Burns's Revised Statutes, 1901, Section 7918); also for temporary loans (see Burns's Revised Statutes, 1901, Section 7920).

Also (if the laws that have been passed are constitutional), the limit of 2% may be exceeded for the purpose of making gravel roads (see above), the Supreme Court having decided that gravel road bonds are not properly an indebtedness of the county. By statute the limit for such bonds (Section 6910) is 4%.

In addition to the foregoing, general statutes have been passed by the Legislature granting general powers to cities and towns to issue bonds for legitimate corporate purposes, subject, however, to the Constitutional limit of 2% on valuation. But we have not the space to set out here the details, or the details of the other legislation applicable to cities of larger and smaller population, and covering specific purposes, such as water works, &c.

NEW CONSTITUTION ACT DECLARED VOID.—An Act of the Legislature approved by the Governor on March 4 1911, providing for the submission to a vote of the people of a proposed new State Constitution, in the view that it might be considered as a series of amendments to the existing Constitution, was declared unconstitutional by Judge Remster of the Marion County Circuit Court on Sept. 25. V. 93, p. 893.

GRAVEL ROAD LAW OF 1905.—The State Supreme Court in November 1909 decided that this Act was unconstitutional on the ground that it contained provisions which were such as to make it a local and special Act. The decision was based on that part of the law which provides that "whenever a petition signed by fifty or more freeholders and voters of any township in any county in this State includes any incorporated town or city in such township having a population of less than 30,000 inhabitants, praying, &c., the commissioners shall proceed to carry out the provisions of the Act. Upon rehearing, however, it was pointed out that this section as printed contained a clerical error, and the Court on Jan. 25 1910 reversed itself and upheld the contention that the word "includes" should be read "including," thereby making eligible to become petitioners for gravel roads any freeholder and voter in any township with the exception of those residing in incorporated towns and cities of over 30,000 inhabitants, which latter should be neither taxed nor eligible to participate in such proceeding. See V. 90, p. 318.

EXEMPTION FROM TAXATION.—The Legislature of 1903 passed a law (Chap. 179, Laws of 1903) exempting from taxation all bonds, notes &c., hereafter issued by State or municipal corporations. The section follows:

SECTION 1. Be it enacted by the General Assembly of the State of Indiana, That all bonds, notes and other evidences of indebtedness hereafter issued by the State of Indiana or by municipal corporations within the State upon which the said State or the said municipal corporations pay interest shall be exempt from taxation.

The above Act became effective April 23 1903.

Another law passed by the Legislature, and which became effective March 4 1911, provides that all bonds hereafter authorized by any county or township for the construction of free gravel or macadamized roads, and which bear not higher than 4 1/4% interest, shall be exempt from taxation. Section 1 of the Act reads as follows:

"Section 1. Be it enacted by the General Assembly of the State of Indiana that all bonds hereafter authorized by any county or township in the State of Indiana, for the purpose of building, constructing and paying

for the construction of any free gravel, macadamized or other improved roads, shall be exempt from taxation: *Provided*, said bonds shall not bear a greater rate of interest than four and one-half (4 1/2) per cent interest per annum, payable semi-annually.

CITIES, COUNTIES AND TOWNS IN THE STATE OF INDIANA.

Note.—For reports not found in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALLEN COUNTY.

County seat is Fort Wayne.

Court House Bonds.

4s J-J \$420,000.....1912-1935

Voting-Machine Bonds.

4s '10 Dec \$14,000 Dec 1 '12 & '14

5,000.....Dec 1 1920

Court House & Power Station Bds.

3 1/4s M-N \$195,000.....Nov 1 1919

BOND. DEBT Apr 1912.....\$648,000

Assessed valuation 1911.....60,004,800

(Assessment about 65% actual value)

Co. tax rate (per \$1,000) '12.....\$4.81 +

Population in 1910.....93,386

INTEREST payable at U. S. Mortgage & Trust Co., New York City.

ANDERSON.

This city is the county seat of Madison County. The water-works, municipal, street-lighting plant and commercial lighting plant, valued at \$1,000,000, are owned by the city.

Refunding Water Bonds.

3 1/4s F-A \$7,000.....Feb 1 1927

5s F-A 20,000.....Aug 1 1913

School Bonds.

4s '90 F-A \$3,000.....Sept. 1 1920

Funding Bonds.

3 1/4s '93 A-O \$40,000.....Apr 15 1924

(Subject to call after 1914.)

Refunding Bonds.

3 1/4s '95-J \$9,000.....Jan 1 1921

3 1/4s '97 F-A 17,000.....Feb 1 1927

BOND. DEBT Apr 1912.....\$96,500

Tax valuation 1911.....10,277,695

Actual valuation.....25,000,000

Total tax (per \$1,000) 1911.....\$10.80

Total tax (per \$1,000) 1910.....\$25.615

Population in 1900.....20,178

Population in 1910.....22,476

INTEREST is payable at Fourth National Bank of New York City.

ANDERSON SCHOOL CITY.

3 1/4s '99-J \$40,000.....July 15 '12-'15

3 1/4s '99-J 75,000.....July 15 '14-'19

4s '10 F-A [24,000.....Sept 9 '12-'19

26,000.....Sept 9 1920

BOND. DEBT Apr 1912.....\$175,000

Assessed valuation '10-'11.....10,375,000

(Assessment 1/2 to 3-5 actual value.)

School tax (per \$1,000) 1910.....\$9.00

INTEREST payable at The Anderson Banking Co., Anderson.

BEDFORD SCHOOL DISTRICT.

This district is in Lawrence Co.

School Bonds.

4 1/4s '11 J-J \$40,000.....1915-1921

4 1/4s '12 J-J 22,000.....Jan 1 '17-'22

BOND. DEBT Apr 1 1912.....\$77,000

Assessed valuation 1911.....\$3,860,000

(Assessment about 1/2 actual value.)

School tax (per \$1,000) 1911.....\$12.50

Population '12 (est.).....8,000 to 10,000

INTEREST payable at Stone City Bank in Bedford and First Nat. Bank, N. Y., and Bedford Nat. Bank, Bedford.

BLACKFORD COUNTY.

County seat is Hartford City.

Court House Bonds.

5s J-J \$20,000.....1912-1913

A-O 30,000.....1913-1917

BOND. DEBT May 16 '12.....\$80,000

Gravel road debt (add'd).....\$262,453

Assessed valuation 1911.....10,990,765

(Assessment is about 60% actual val)

County tax (per \$1,000) '12 \$6.11 +

Population in 1910.....15,820

INTEREST payable by Winslow, Lanier & Co., New York.

BOONE COUNTY.

Lebanon is the county seat. Area of county, 420 square miles.

Court-House Bonds.

4s 10 M-N \$170,000.....M&N '12-'20

TOTAL DEBT Apr 1912.....\$180,000

Assessed valuation 1911.....24,488,685

(Assessment about 1-3 actual value.)

County tax (per \$1,000) 1912 \$4.21 +

Population in 1910.....24,873

INTEREST payable at First Nat. Bank, Lebanon.

BRAZIL.

This city is in Clay County. Inc. a town Dec. 18 1866; city May 8 1873.

School House

6s M-N \$15,000.....May 21 1915

M-N 8,000.....Nov 1 1917

6s F-A 4,500.....Feb 1 1918

Refunding School.

4s J-J \$3,000.....July 1 1915

4s M-N 10,000.....1922

Water-Works.

6s M-N \$25,000.....May 2 1915

BOND. DEBT Apr 1912.....\$69,500

Total valuation 1911.....3,845,570

(Assessment about 7-10 actual value.)

Tax rate (per \$1,000) 1911.....\$12.50

Population in 1910.....9,340

CASS COUNTY.

Logansport is the county seat.

Township Gravel Road Bonds.

Bethlehem Twp. bonds.....\$28,166

Clinton Twp. bonds.....28,500

Washington Twp. bonds.....28,293

Tipton Twp. bonds.....43,734

Deer Creek Twp. bonds.....27,712

Jackson Twp. bonds.....39,974

County Bonds

Refunding bonds.....\$60,000

Cass-Howard County line.....5,880

Cass-White County line.....4,800

Cass-Carroll County line.....11,000

Ditch Bonds

Mills ditch bonds.....\$500

Gault ditch bonds.....4,050

Myers ditch bonds.....7,200

Neff ditch bonds.....5,600

Galbreath ditch bonds.....4,800

Wilson ditch bonds.....5,386

Summary of Debt Jan 1 1909.....\$71,950

County bonds.....27,536

Township gravel road bonds.....196,387

TOTAL DEBT Jan 1 1909.....295,903

Assessed valuation 1908.....24,567,900

County tax (per \$1,000) '12.....\$3.91 +

Population in 1910.....36,368

INTEREST is payable at County Treasurer's office.

COLUMBUS.

This city is in Bartholomew Co.

Funding Bonds.

4s '04 J-J \$15,000.....July 1 1919

3 1/4s '06-J 27,000.....Jan 1 1936

(Subject to call after Jan 1 1926.)

Refunding Bonds.

3 1/4s '06-J \$8,000.....Jan 1 1936

(Subject to call after Jan 1 1926.)

3 1/4s '09 J-J 26,000.....July 1 1929

BOND. DEBT Apr 1 1912.....\$76,000

Assessed valuation 1911.....6,127,864

(Assessment about 2-5 actual value.)

Total tax (per \$1,000) 1911.....\$27.90

Population in 1900.....8,130

Population in 1910.....8,813

INTEREST on the 3 1/4s is payable at the People's Savings & Trust Co.

COLUMBUS SCHOOL CITY.

4s J-J \$30,000.....June 1 1914

(Subject to call after June 1 1907.)

BOND. DEBT Aug 1 1911.....\$30,000

Sinking fund.....12,618

Total assessed val. 1911.....\$6,196,000

(Assessment about 70% actual val.)

Sch'l tax (per \$1,000) '11-'12.....\$8.00

Population in 1911 (est.).....9,000

INTEREST payable at the First National Bank, Columbus.

CRAWFORDSVILLE.

This city is in Montgomery Co.

Electric Light Bonds.

4s '10 J-D \$48,000.....Oct 1 1912

1,000.....Oct 1 1913

4s '11 A-O 2,000.....Oct 1 1914

5,000.....Oct 1 1914

17,000.....Oct 1 '15-'31

BOND. DEBT Mch 1909.....\$56,000

Assessed valuation 1908.....4,809,335

Tax rate (per \$1,000) 1908.....\$12.00

Population in 1910.....9,371

CRAWFORDSVILLE SCH. CITY.

This district is in Montgomery Co.

5s.....July 1 1912

12,000.....July 1 '13-'14

14,000.....July 1 '15-'16

4s '10 J-J 10,000.....July 1 1917

11,000.....July 1 1918

12,000.....July 1 1919

13,000.....July 1 1920

4s '07 A-O 12,000.....Apr 2 '13-'16

4s '11 A-O 2,000.....Oct 1 '12-'13

16,000.....Oct 1 '14-'21

BOND. DEBT Apr 1 1912.....\$110,000

Assessed valuation 1911.....6,000,000

(Assessment about 60% actual val.)

School tax (per \$1,000) 1911.....\$8.80

Population in 1911 (est.).....10,000

INTEREST payable at Elston National Bank, Crawfordsville.

DE KALB COUNTY.

Auburn is the county seat.

Court-House Bonds.

4s '12 J-J \$160,00

EAST CHICAGO SCHOOL DIST.

Building Bonds.
 5a '05 F-A \$10,000....Aug '12-'15
 5a '03 F-A 8,000....Aug '12-'13
 5a '09 F-A 40,000....Feb 19-'28

Refunding Bonds.
 4a '09 A-O \$17,000....1918-1934
 BOND. DEBT Apr 1 1912....\$81,000
 Assessed valuation 1911....7,111,655
 School tax (per \$1,000) 1911....\$10.50
 Population in 1912 (est.)....21,000

INTEREST on bonds of 1905 payable at First Nat. Bank, Hammond; on bonds of 1903 at Illinois Trust & Sav. Bank, Chicago; on 5a of 1909 at N. W. Halsey & Co., Chicago, and on 4a of 1909 at First Nat. Bank in East Chicago, Ind.

ELKHART COUNTY.

Goshen is the county seat.

Refunding Bonds.
 5a '05 J-D \$20,000....1912-1915

Court-House Bonds.
 4a '07 F-A \$50,000....1912-1922
 4a '08 M-S 25,000....M-S 15 '14-'18
 5a '08 J-D 28,000....1912-1915
 5a '08 F-A 10,000....1915

Funding Bonds.
 5a '04 M-S \$5,000....Mch 1 1913
 BOND. DEBT Apr 29 '12 \$136,000
 Total valuation 1911....29,914,370
 (Assessment about 1-3 actual val.)
 State & Co. tax (per \$1,000) 1911....\$7.60
 Population in 1900....45,052
 Population in 1910....49,008

INTEREST on the funding bonds payable at State Bank of Goshen; on court-house 5a at City Nat. Bank of Goshen and on court-house 4a at Elkhart County Loan & Trust Co.

ELKHART SCHOOL DISTRICT.

4a '07 F-A \$60,000....Aug 1 '12-'17
 4a '11 F-A 90,000....Feb 15 '16-'21
 BOND. DEBT May 8 1912....\$150,000
 Assessed valuation 1911....2,900,000
 (Assessment about 40% actual value)
 School tax (per \$1,000) 1910....\$11.50
 Population in 1911 (est.)....20,000

INTEREST on bonds of 1907 payable in Elkhart; on bonds of 1911 in Chicago.

ELWOOD.

This city is in Madison County.

Refunding Bonds.
 5a J-D \$45,000....June 1 1923
 5a J-J 10,000....Jan 15 1923
 6a J-J 40,000....July 1 1921

School Bonds.
 6a A-O \$10,000....Apr 25 1921
 (Subject to call after 15 years.)
 BOND. DEBT Jan 1 1912....\$105,000
 Sinking fund....14,123
 Assessed valuation 1911....3,179,035
 (Assessment about 40% actual value)
 City tax (per \$1,000) 1911....\$15.00
 Population in 1910....11,028

INTEREST on school bonds due 1914 payable at Chase Nat. Bank, N. Y.; on school bonds due 1916 at Nat. Shoe & Leather Bank, N. Y.; on refunding bonds due 1923 at Elwood State Bank; on refunding bonds due 1921 at Hanover Nat. Bank, N. Y.

EVANSVILLE.

Evansville is the county seat of Vanderburgh Co. Incorporated 1847.

City Bonds.
 4a '87 J-J \$559,000....July 1 1912

Refunding Bonds.
 4a '12 J-J \$800,000....Jan 1 1932
 4a '12 J-J \$400,000....July 1 1937
 5a '12 J-J \$25,000....July 1 1942

Water Bonds.
 6a '87 J-J \$400,000....July 1 1912
 BOND. DEBT Apr 1 '12 \$1,759,000
 New bonds to take up those maturing July 1 1912....925,000
 Total valuation 1912....39,800,000
 (Assessment about 2-3 actual value)
 Total tax (per \$1,000) 1912....\$29.40
 Population in 1890....50,756
 Population in 1910....69,647

INTEREST on 1912 ref. bonds payable at Chase Nat. Bank, N. Y., or at Mercantile Trust & Sav. Bank, Evansville; other bonds at Chase Nat. Bank, N. Y.

EVANSVILLE SCHOOL CITY.

3a '07 M-N \$60,000....May 1 '13-'17
 BOND. DEBT Nov 1911....\$79,200
 Assessed valuation 1910....\$35,066,960
 (Assessment about 60% actual value)
 School tax (per \$1,000) 1912....\$6.50
 Population in 1910....30,293

INTEREST payable at the Citizens' National Bank of Evansville.

FLOYD COUNTY.

County seat is New Albany.

Funding Bonds.
 4a '10 J-J \$170,000....Jan 1 '13-'29
 20,000....Jan 1 1930

BONDED DEBT Jan 1910....\$30,000
 Warrants outstanding....\$170,687
 Assessed valuation 1909....12,219,540
 County tax (per \$1,000) '12....\$8.11
 Population in 1910....30,293

INTEREST payable at New Albany National Bank.

FORT WAYNE.

This city (incorporated 1840) is the county seat of Allen County. The \$15,800 of water-works bonds due in 1914 were issued by the town of South Wayne and assumed by the city upon annexation of the town.

Refunding Railroad Loans.
 4a '88 A-O \$299,000....Oct 10 1913

No. Wayne Water Bonds.
 6a '88 J-J \$15,800....July 10 1914

Refunding Water Bonds.
 3a '09 M-N \$100,000....Nov 15 1919
 3a '09 J-J 146,000....Jan 18 1920
 BOND. DEBT Apr 1 1912....\$580,800
 Total tax rate (per \$1,000) '12....\$26.60
 Sinking fund....135,024
 Water debt (included)....261,800

Population in 1910....110,000

Population in 1910....110,000

Population in 1910....110,000

Population in 1910....110,000

Population in 1910....110,000

Population in 1910....110,000

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Population in 1910....110,000

Population in 1910....110,000

Gravel road bonds (add'l)....3,000
 Assessed valuation 1911....30,923,785
 (Assessment about 65% actual value)
 State & Co. tax (per \$1,000) '11....\$7.60
 Population in 1900....54,693
 Population in 1910....51,428

HAMMOND SCHOOL DISTRICT.

Building Bonds.
 4a '07 J-D \$33,750....Dec 1 '12-'17

Funding Bonds.
 4a '07 M-N \$48,450....1912-1928
 BOND. DEBT Apr 1 '12....\$86,000
 Assessed valuation 1912....10,385,595
 (Assessment about 20% actual value)
 School tax (per \$1,000) 1911....\$13.20
 Population in 1908 (est.)....25,000

INTEREST on funding bonds payable at First Nat. Bank, Hammond.

HANCOCK COUNTY.

Greenfield is the county seat.

Court-House Bonds.
 4a '05 J-J \$178,000....(Last bond due 1928.)
 BOND. DEBT Jan 1 1912....\$178,000
 Assessed valuation 1911....20,062,249
 (Assessment about 3/4 actual value)
 State & Co. tax (per \$1,000) '11....\$7.90
 Co. tax rate (per \$1,000) '12....\$4.71
 Population in 1910....10,030

HUNTINGTON.

This city is in Huntington County.

Water-Works Bonds.
 6a '90....\$49,000....July 1 '16-'21
 6a '91....6,500....Part yrlly Apr 1
 6a '96....15,500....Part yrlly July 17

City-Hall Bonds.
 5a '04....\$16,000....Part yrlly Jan 1
 City's share street & sewer bonds....\$3,631
 BOND. DEBT Jan 1 1912....90,631
 Sinking funds....14,563
 Assessed valuation 1911....4,926,520
 Total tax (per \$1,000) 1911....\$14.00
 Population in 1910....10,272

HUNTINGTON COUNTY.

Huntington is the county seat.

Court House Bonds.
 3a '04 J-J \$160,000....July 1 '14-'23
 100,000....July 1 1924
 3a '07 July 7,000....July 1 1912
 16,000....July 1 1912

CO. BD. DT. Jan 1 1912....\$283,810
 Gravel road debt (add'l)
 Jan 1 1912....\$254,894
 Total assessed val. 1911....21,079,500
 (Assessment about 66% actual value)
 Co. tax rate (per \$1,000) '12....\$7.91
 Population in 1910....28,982

INTEREST is payable at Mercantile National Bank, New York.

INDIANAPOLIS.

Samuel Lewis Shank, Mayor; Harry R. Wallace, Comptroller.

Indianapolis is the county seat of Marion Co. Original town charter Feb. 17 1838; present charter 1905.

Hospital Bonds.
 3a '06 J-J \$100,000....Jan 1 1936
 4a '11 J-J 110,000....June 1 1941
 3a '01 J-J 3,000....Jan 1 1912

Bridge Bonds.
 3a '09 J-J \$30,000....Jan 1 '13-'14
 3a '08 J-J 65,000....Jan 1 1924

Flood Bonds.
 3a '04 J-J \$125,000....Jan 1 1924

Park Improvements Bonds.
 4a '07 J-J \$350,000....Jan 1 1927

Boulevard Bonds.
 3a '03 J-J \$100,000....May 1 1933

Refunding Bonds.
 4a '95 J-J \$200,000....July 1 1915
 4a '94 J-J 109,000....Jan 26 1922
 4a '94 J-J 600,000....Mch 30 1924

3a '94 J-J \$50,000....June 30 1924
 3a '05 J-J 45,000....July 1 1925
 3a '08 J-J 20,000....July 1 1925

Market House Bonds.
 3a '03 J-J \$6,000....July 1 '12-'13

Fire Dept. Bonds.
 4a '11 J-J \$200,000....June 1 1941

East Park Dist. Bonds.
 6a '10 J-D \$5,038.35....1912-1920
 (Optional any June 1 or Dec 1)

Station House Bonds.
 4a '07 J-J \$150,000....Jan 1 1927

City Hall Bonds.
 3a '06 J-J \$300,000....July 1 1936
 3a '09 J-J 600,000....Jan 1 1939

ANNEXED DISTRICT BONDS.
 Brightwood Water Bonds.
 6a '95 P-A \$5,000....Feb 1915

Haughville School Bonds.
 5a '95 J-J \$12,800....July 15 1915

West Indianapolis Bonds.
 School Bonds.
 6a '92 J-J \$3,000....July 15 1912

Funding Bonds.
 6a '96 J-J \$5,000....July 6 '12-'17
 6a '96 J-D 8,000....Dec 21 1916

INTEREST payable by Winslow, Lanier & Co., New York.

TOTAL DEBT, &C.—Jan. 1 '12.
 Total funded debt....\$3,410,500
 Debt assumed by annex'n....34,800

Total liabilities....\$3,445,300

The city had a sinking fund balance of \$45,815.52 on Jan. 1 1912. In addition to the above debt there were outstanding on Jan. 1 1912 \$1,823,986.74 street improvement bonds, commonly known as "Barrett Law Bonds." These bonds are a first lien on abutting property and are not obligations of the city.

CITY PROPERTY.—The value of city property on Jan. 1 1911 was \$213,705,875.

ASSESSED VALUATION.
 1911....1910.
 \$.....\$

Real estate....135,066,655
 Personal....49,748,100

Total....212,262,510 185,714,755
 (Assessment about 2-3 actual value.)
 Tax (per \$

LAFAYETTE.

This city is the county seat of Tippecanoe County. Incorp. 1853.

Refunding Water Bonds.
 4½s J-D \$225,000. June 1 1920
 (Subject to call after June 1 1915.)
 4½s J-D \$75,000. June 1 1921
 (Subject to call after June 1 1916.)
TOTAL DEBT (all water).....
 April 1912.....\$300,000
 Sinking fund.....33,749
 Total valuation 1912.....13,134,995
 (Assessment about 3-5 actual value)
 Tax rate (per \$1,000) 1911.....\$10.00
 Population in 1910.....20,081
 INTEREST payable at New York at office of Blair & Co.

LAFAYETTE SCHOOL CITY.

4½s '10.....\$193,500. July 1 '12-'20
 (See V. 90, p. 1192, for maturity.)
BOND. DEBT July 31 '11.....\$193,500
 Assessed valuation 1910.....\$12,692,525
 (Assessment about 50% actual value)
 School tax (per \$1,000) 1911.....\$10.10
 INTEREST payable at City Nat. Bank, Lafayette.

LAKE COUNTY.

Crown Point is the county seat.

Bridge Bonds.
 5s '09 S-A.....\$9,000. July 1 '12-'14
 6,000. Jan 1 '13-'14
 7,000. Jan 1 '15-'16
 3,500. July 1 1915
 5s '10 J-J.....\$6,000. July 1 '12-'20
 31,500. Jan 1 '13-'21

LAKE COUNTY BONDED DEBT.

Jan 2 1909.....\$60,000
 Gravel road debt (township obligations) Jan. 1 1912-\$1,246,209
 Assessed valuation 1911.....65,554,345
 County tax (per \$1,000) 1912.....\$4.41 +
 Population in 1900.....37,892
 Population in 1910.....82,864

LA PORTE.

This city is in La Porte County.

Water-Works Bonds.
 5s '11 J-D \$54,000. June 1 '16-'24
 (All bds. sub. to call June 1 1916.)
 Assessed valuation 1911.....\$5,376,235
 Tax rate (per \$1,000) 1911.....\$38.80
 Population in 1910.....10,525
 INTEREST payable at First Nat. Bank, Chicago.

LA PORTE COUNTY.

County seat is La Porte.

Jail Bonds.
 5s '08 M-S \$63,750. June 1 '12-'28
Court-House Bonds.
 5s '08 J-D \$106,250. June 1 '12-'28
 5s '09 J-D 22,500. June 1 '12-'29
 (\$1,000 in even and \$1,500 in odd yrs.)
BOND. DEBT Sept 1 1911.....\$192,500
 Floating debt (school fd.).....53,593
 Gravel road bonds (add'l).....376,601
 Total valuation 1911.....33,360,911
 (Assessment is 50% actual value.)
 State & Co. tax (per \$1,000) 1911.....\$8.90
 Co. tax rate (per \$1,000) '12.....\$5.71 +
 Population in 1900.....38,386
 Population in 1910.....45,797
 INTEREST is payable at the First National Bank, Chicago, Ill.

LAWRENCE COUNTY.

Bedford is the county seat.

Jail Bonds.
 3½s M-S \$33,000.....
 (Subject to call after 1913)
Refunding Bonds.
 4½s '08 M-S \$20,000. Mch 1 '13-'22
 22,000. Sept 1 '12-'22
BOND. DEBT Sept 1 1910.....\$81,000
 Gravel road debt (township obligations) Sept 1 1910.....\$443,000
 Assessed valuation 1909.....14,200,000
 (Assessment about 50% actual value)
 County tax (per \$1,000) 1912.....\$5.61 +
 Population in 1900.....25,729
 Population in 1910.....30,625
 INTEREST payable in New York.

LOGANSPORT.

This city is in Cass County. Incorporated Feb. 17 1838. City owns water and electric-light plant.

Refunding Bonds.
 3½s '06 J-J \$23,000. Jan 1 '13-'16
 18,000. Jan 1 1926
 (Subject to call after Jan 1 1916.)
Pratt Charitable Fund.
 BOND. DEBT Apr 15 1912.....\$10,000
 Floating debt.....18,500
 Total valuation 1911.....10,200,000
 (Assessment about 65% actual value)
 Total tax (per \$1,000) 1911.....\$27.20
 Population in 1900.....16,204
 Population in 1910.....10,050
 INTEREST is payable at the First National Bank, Logansport.

MADISON.

Madison is the county seat of Jefferson County. Incorp. April 1838.

Refunding Bonds.
 4s M-N \$13,000. Nov 1 '12-'18
 4s M-N 9,000. Nov 1 '12-'17
 3½s '04 Nov 18,000. Nov 1 1914
 3½s '05 Nov 7,500. Nov 1 1920
 3½s '06 Nov 10,500. Nov 1 1921
 3½s '07 Nov 19,000. Nov 1 1922
 4s F-A 11,500. Nov 1 1923
 4s F-A 19,400.....1930
 4s M-N 17,500.....1920
 4s '11 M-N 4,000.....1926
Water-Works Funding Bonds.
 4½s F-A \$17,000. Aug 12-'15
 200. Aug 12-'15
BOND. DEBT Apr 1912.....\$162,300
 Total valuation 1911.....3,326,620
 Tax rate (per \$1,000) 1911.....\$14.00
 Population in 1900.....7,835
 Population in 1910.....6,934
 INTEREST on the water-works refunding bonds due 1930 and funding bonds is payable at National Branch

Bank of Madison; all other bonds by City Treasurer.

MARION.

This city is in Grant County. Incorporated 1889.

Water Bonds.
 5s M-N \$2,500. May 1 '12-'16
 4s J-J 6,000. July 1 1912
 4s J-J 10,000. Jan 1 '14-'15
City Bonds.
 4s F-A \$20,000. Aug 1 '15-'24
 4s A-O 9,000. Apr 1 1918
Market-House Bonds.
 4s '12 M-N \$8,000. May 1 '13-'20
 Time warrants due Sept 1 '12.....\$1,850
 GEN. BD. DT. Apr 1912.....30,850
 Water debt (additional).....13,000
 Tax valuation 1911.....9,134,410
 (Assessment is 1/2 actual value.)
 City tax (per \$1,000) 1911.....\$11.10
 Population in 1900.....17,337
 Population in 1910.....19,359
 INTEREST payable in New York at office of Winslow, Lanier & Co.

*The revenue from water-works takes care of the interest on these bonds and also the expenses of plant.

MARION SCHOOL CITY.

4s '06 M-N \$8,000. May 15 1913
 27,000. May 15 '14-'16
BOND. DEBT May 1912.....\$35,000
 Assessed valuation 1911.....9,424,600
 (Assessment about 2-5 actual value.)
 School tax (per \$1,000) 1911.....\$10.00
 Population in 1909 (est.).....25,000
 INTEREST payable at the Grant Trust & Savings Co. in Marion.

MARION COUNTY.

County seat is Indianapolis.

Bridge Bonds.
 3½s '04 J-J \$850,000. July 1 1924
 3½s '08 M-N 100,000. May 1 1928
 3½s '08 A-O 100,000. Oct 1928
 3½s '09 J-J 100,000. Feb 1 1929
Refunding Bonds.
 4s '07 J-D \$200,000. Dec 10 1927
 3½s '00 M-N 200,000. May 21 1920
 3½s '01 J-D 100,000. June 20 1921
 3½s '05 J-D 200,000. June 1 1925
 3½s '08 200,000. June 1 1928
County Bonds.
 3½s '09 J-D \$170,000. June 3 '12-'29
Voting Machine Bonds.
 3½s '06 M-S \$30,000. Sept 1 '12-'15
 8,000. Sept 1 1916
BOND. DEBT Dec 1911.....\$2,278,000
 Gravel road debt (add'l).....25,568
 Total assessed val. 1911.....246,481,270
 (Assessment about 2-3 actual value.)
 County tax (per \$1,000) 1912.....\$2.61 +
 Population in 1910.....263,661
 INTEREST payable at Winslow, Lanier & Co., New York City.

MIAMI COUNTY.

Peru is the county seat.

Court House Bonds.
 3½s Jan \$196,000. Jan 1 '12-'26
Bridge Bonds.
 4s '06 58,000. Nov 1 '12-'15
 BOND. DEBT Sept 1911.....\$220,000
 Gravel road bonds (add'l).....471,304
 Tax valuation 1911.....17,405,230
 County tax (per \$1,000) '12.....\$6.31 +
 Population in 1910.....29,350
 INTEREST payable at Marion Trust Co., Indianapolis.

MICHIGAN CITY.

This city is in Laporte County.

General Purpose Bonds.
 5s '03 J-J \$14,000. July 1 '12-'18
Funding Bonds.
 4s '05 J-J \$18,000. July 1 '12-'20
Refunding Bonds.
 4½s '07 J-J \$12,000. July 1 '12-'23
School-House Bonds.
 5s '06 M-N \$12,000. May 1 '13-'16
Water Works Bonds.
 5s '09 J-J \$5,000. July 1 '12-'16
 8,000. July 1 '17-'20
BOND. DEBT Jan 1 1912.....\$71,000
 Floating debt.....34,922
 Cash on hand.....48,987
 Assessed valuation 1911.....5,044,364
 (Assessment about 1/2 actual value.)
 Tax rate (per \$1,000) 1911.....\$22.91
 Population in 1910.....19,027

MICHIGAN CITY SCHOOL DIST.

4s '09 F-A \$52,500. Aug 1 '12-'19
 (See V. 88, p. 1019, for maturity.)
 5s '11 M-S \$8,000. Mch 9 1921
BOND. DEBT Mch 1911.....\$109,000
 Assessed valuation 1910.....6,142,083
 School tax (per \$1,000) 1910.....\$8.50
 INTEREST payable at First Nat. Bank, Michigan City.

MONROE COUNTY.

Bloomington is the county seat.

COUNTY B.D. D'T Jan 1 '11 \$183,000
 Gravel road bonds (township obligations).....239,860
 Assessed valuation 1910.....\$10,971,398
 (Assessment about 3-5 actual value.)
 Co. tax rate (per \$1,000) '12.....\$8.31 +
 Population in 1910.....23,426

MT. VERNON.

This city is the county seat of Posey County. Incorp. Dec. 7 1865.

4½s.....\$10,000.....1919-1929
Special Street Bonds (Assessment)
 4s J-J \$1,200. July 1 1912
 5s J-J 5,800. July 1 '12-'13
 5s J-J 222. July 1 '12-'13
 5s J-D 2,000. Aug 25 1912
 3,000. July 1 1912
 8,000. July 1 1918
Street Bonds.
 4s F-A \$1,000. Aug 25 1912
 4s J-J 7,000. July 1 '12-'18
School Bonds.
 6s M-N \$2,000. May 15 '13-'14
 GEN. B'D D'T May 7 '12.....\$21,000
 Assessment debt.....32,500
 Net assessed val. 1910.....1,999,455
 (Assessment about 1/2 actual value.)
 City tax (per \$1,000) 1911.....\$15.10

Population in 1900.....5,132
 Population in 1910.....5,563
 INTEREST is payable at the office of the City Treasurer.

MUNCIE.

This city is the county seat of Delaware Co. Incorp. in 1865.

General City Debt.
 5s '03 M-S \$10,000. Mch 1 1913
 5s '04 F-A 20,000. Feb 13 1914
 4s '09 J-D 35,000. Dec 1 16-'22
 4s '11 J-D 15,000. Dec 15 '23-'25
BOND. DEBT May 1912.....\$105,000
 Total valuation 1911.....12,247,683
 (Assessment about 60% actual value)
 City tax (per \$1,000) 1911.....\$11.60
 Population in 1900.....20,347
 Population in 1910.....24,005
 INT. on bonds of 1909 payable at Muncie Tr. Co.; on others in N. Y.

MUNCIE SCHOOL CITY.

4s '09 J-D \$35,000. June 1 1919
 (Subject to call after June 1 1915.)
 5½s '05 A-O \$20,000. Nov 1 1915
BOND. DEBT Apr 1912.....\$55,000
 Assessed valuation 1911.....12,500,000
 School tax (per \$1,000) 1911.....\$8.30
 INT. on 5½s payable in New York; on 4s at Muncie Trust Co.

NEW ALBANY.

This city is the county seat of Floyd Co. On Oct. 5 1911 an ordinance was passed by the City Council providing for the annexation of Silver Grove, Glenwood Place, Fairmont Park and other suburban territory, increasing population by about 1,500. Up to April 12 1912 nothing further had been done, as the matter was in the court at that date.

Refunding Air Line RR. Bonds.
 5s '04 F-J \$272,000. May 1 1915
 GEN. BD. DT. Apr 12 '12 \$272,000
 Floating debt (est).....15,000
 Sinking fund.....21,000
 Tot. assessed val. 1911.....10,000,000
 (Assessment about 45% actual value)
 City tax (per \$1,000) 1911.....\$12.56
 Tot. tax (per \$1,000) 1911.....29.30
 Population in 1910.....20,629
 Population in 1900.....20,629
 INTEREST is payable in New York.

NEW ALBANY SCHOOL DIST.

4s '04 J-D \$21,000. June 1 '12-'14
 4½s '10 J-J 35,000. July 1 '15-'19
BOND. DEBT Sept 15 '11.....\$56,000
 Assessed valuation 1910.....\$783,335
 (Assessment about 75% actual value)
 School tax (per \$1,000) 1911.....\$5.46
 Population in 1911 (est.).....25,000
 INTEREST on bonds of 1904 payable at New Albany Nat. Bank; on bonds of 1910 at Second Nat. Bank.

NEW CASTLE.

This city is in Henry Co. Incorp. May 21 1840; reorganized in 1867.

Funding Bonds.
 4s '12 F-A \$25,000. Feb 1 '15-'24
BOND. DEBT Jan 1912.....\$70,000
 Assessed valuation 1912.....4,682,610
 (Assessment about 1/2 actual value.)
 City tax (per \$1,000) 1910.....\$12.50
 Population in 1900.....3,406
 Population in 1910.....9,446
 INT. payable at Amer. Exch. Nat. Bank in New York and at the Citizens' State Bank in New Castle.

OWEN COUNTY.

Spencer is the county seat.

Court-House Bonds.
 4s '10 M-N \$76,000.....1912-1930
 4s M-N 21,100.....1913-1930
COUNTY B.D. DT. Apr 1912 \$97,150
 Gravel road debt (add'l).....\$165,000
 Assessed valuation 1911.....6,793,717
 (Assessment about 60% actual value)
 State & Co. tax (per \$1,000) '11.....\$10.20
 Co. tax rate (per \$1,000) '12.....\$8.71 +
 Population in 1910.....14,053
 INTEREST is payable at office of Winslow, Lanier & Co., New York.

PERU.

This city is in Miami County. Incorporated Feb. 14 1848.

Refunding Bonds.
 3½s '07 M-S \$22,000. Mch 1 '13-'23
 3,000. Mch 1 1924
 4s '10 J-D 18,000.....1915-1924
School Bonds.
 4½s '08 J-J \$10,000. Jan 1 1913
BOND. DEBT Apr 1912.....\$55,000
 Floating debt.....10,000
 Tax valuation 1911.....3,735,393
 (Assessment about 1-3 actual value.)
 City tax (per \$1,000) 1911.....\$19.70
 Total tax (per \$1,000) 1911.....\$41.69
 Population in 1900.....8,492
 Population in 1910.....10,919
 INTEREST on all bonds is payable in Peru, except on school bonds, which is payable in New York at office of Winslow, Lanier & Co.

PERU SCHOOL CITY.

High School Bonds.
 4s '10 J-D \$65,000. June 1 '12-'20
TOTAL DEBT Apr 1912.....\$65,000
 Assessed valuation 1911.....3,735,393
 (Assessment about 45% actual value)
 School tax (per \$1,000) 1911.....\$8.50
 Population in 1911 (est.).....11,000
 INTEREST payable at Citizens' National Bank, Peru.

PUTNAM COUNTY.

Greencastle is the county seat.

COUNTY DT. Apr 1 '12.....\$66,000
 Assessed valuation 1911.....17,495,123
 (Assessment about 2-3 actual value.)
 Co. tax rate (per \$1,000) '12.....\$5.61 +
 Population in 1900.....21,475
 Population in 1910.....20,520

RICHMOND.

This city is the county seat of Wayne Co. First Incorp. in 1840.

Refunding Bonds.
 4s '02 A-O \$12,000. Oct 1 '12-'15
 4s '05 J-J 14,000. July 1 1915
Light-Plant Bonds.
 4s '02 M-S \$810,000. Mch 4 1927
 4s '02 M-S 44,000. Mch 18 1927
Funding Bonds.
 3½s '06 M-N \$17,500. Nov 12 '16
Sewer Bonds.
 3½s '08 J-D \$15,000. Dec 26 '12-'14
BOND. DEBT Jan 1 1912.....\$202,500
 Sinking fund.....9,499
 Net assessed val. 1911.....\$15,339,960
 Less mtg. exemption.....503,200
 Net assessed val. 1911.....14,836,760
 (Assessment about 75% actual value)
 Total tax (per \$1,000) 1911.....\$28.20
 Population in 1900.....18,226
 Population in 1910.....22,324
 INTEREST is payable at Fletcher Am. Nat. Bk. in Indianapolis.

RICHMOND SCHOOL CITY.

4s '09 F-A \$160,000. Aug 2 '15-'19
BOND. DEBT Apr 1912.....\$160,000
 Floating debt.....52,000
 Assessed valuation 1911.....\$15,308,000
 School tax (per \$1,000) 1911.....\$9.10
 Population in 1912 (est.).....24,000
 INTEREST payable at the Liberty Nat. Bank, New York.

RUSH COUNTY.

Rushville is the county seat.

COUNTY BONDED DEBT.
 May 1 1912.....\$90,000
 Sinking fund.....90,000
 Gravel road bonds Jan 1 '12.....525,000
 Assessed valuation 1911.....21,479,205
 (Assessment about 60% actual val.)
 State & Co. tax (per \$1,000) 1911.....\$8.00
 Co. tax rate (per \$1,000) '12.....\$4.81 +
 Population in 1910.....19,349
 INTEREST payable in Chicago, Ill., and in Portland, Me.

RUSHVILLE.

This city is in Rush County.

Water Bonds.
 4s J-J \$33,000. Jan 1 1913
 (Part yearly on Jan 1.)
BOND. DEBT Jan 1912.....\$34,000
 Assessed valuation 1911.....2,775,000
 (Assessment about 3-5 actual value.)
 Total tax rate (per \$1,000) '11.....\$10.00
 Population in 1910.....4,925
 INTEREST is payable at office of Winslow, Lanier & Co., N. Y. City.

RUSHVILLE SCHOOL CITY.

This school city is in Rush County.

4s J-J \$44,000.....
 (Due \$2,500 each 6 months.)
BOND. DEBT Jan 1912.....\$44,000
 Assessed valuation 1911.....2,851,465
 School tax (per \$1,000) '11-'12.....\$8.00
 INTEREST is payable at the Rush County Bank in Rushville.

ST. JOSEPH COUNTY.

South Bend is the county seat.

The ditch bonds are not direct county obligations.

Court-House Bonds.
 4½s J-D \$32,000. Dec '17-'18
 4½s J-D \$1,000. Dec '19-'20
 4½s J-D 60,000. Dec '13-'16
Bridge Bonds.
 4s J-D \$15,000. Dec 1912
 20,000. Dec '13-'16
 3½s '07 F-A 130,000. Feb 1 '13-'25
 40,000. Feb 1 1926
 3½s '04 A-O 120,000. Oct 22-'24
 3½s '05 M-N 90,000. May '13-'21
 4s '13 F-A 60,000. Feb 1 1928
Kankakee River Improvement Bds.
 6s J-D \$4,800. Dec 1 '12-'14
Asylum Bonds.
 4s '05 J-D 50,000. June 1 1912
 3½s '07 F-A 40,000. Feb 1 '17-'24
 20,000. Feb 1 1925
BOND. DEBT Apr 1912.....\$653,000
 Floating debt.....45,000
 Total valuation 1911.....48,898,110
 (Assessment about 50% act. value)
 State & Co. tax (per \$1,000) '11.....\$7.30
 Co. tax rate (per \$1,000) '12.....\$4.11 +
 Population in 1900.....58,881
 Population in 1910.....84,312
 INTEREST on bridge 4s is payable at the St. Joseph County Sav. Bank of South Bend; on the Kankakee River bonds at the First Nat. Bk. of Chicago; on all other bonds at the Chemical Nat. Bank, New York.

SEYMOUR SCHOOL CITY.

This district is in Jackson County.

1½s '10 J-J \$54,000.....1913-1920
BOND. DEBT May 6 1912.....\$54,000
 Assessed valuation 1911.....3,64,000
 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) 1911.....\$3.50
 Population in 1911 (est.).....8,000
 INTEREST payable at First National Bank, Seymour.

SHELBY COUNTY.

SOUTH BEND.

This city is the county seat of St. Joseph County. In Jan. 1911 the village of Riverpark and other suburban territory was annexed to city.

Water Bonds.

5s '93	May \$10,000	May 15 1913
5s '94	J-J 8,000	July 15 1914
4s '95	M-N 38,000	May 1 1915
4s '96	J-J 20,000	July 1 1916
4s '97	F-A 25,000	Feb 1 1917
4s '98	A-O 8,000	Apr 1 1918
4s '99	J-J 5,000	July 1 1919
4s '00	J-J 5,000	Jan 2 1920

Refunding & Water Works Bonds.

4s '08	M-S \$60,000	Dec 1 1928
3 1/2s '02	J-J 35,000	July 1 1912
3 1/2s '02	M-S 22,000	Sept 1 1912
3 1/2s '02	A-O 13,000	Oct 1 1912
3 1/2s '02	M-S 5,000	Sep 20 1912
3 1/2s '03	M-N 35,000	Nov 1 1913
4s '04	M-S 50,000	Sept 1 1924
4s '05	J-J 28,000	July 1 1925
4s '06	M-S 28,000	Sept 1 1926

Refunding Bonds.

4s '11	M-S \$20,000	Sept 1 1931
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Street Bonds.

4s '09	J-D \$30,000	Dec 1 1929
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House and Park Bonds.

4s '08	A-O \$20,000	Oct 1 1928
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GEN. BD. DT. Jan 1 '12.

Slaking fund	7,872
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Water debt (included)

Street and sewer bonds (add'l) under "Barrett Law"	48,500
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Improvement bonds—Special Charter (additional)

Improvement bonds—New Charter (additional)	29,969
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Total assessed val. 1912

Exemption	1,237,080
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Net assessed val. 1912

(Assessment about 1/2 actual value.)	27,692,130
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City tax rate (per \$1,000) 1911

total tax (per \$1,000) 1911	35.40
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Population in 1910 (census)

Population in 1910 (census)	33,999
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INTEREST on 3 1/2s due 1918 and on 4s due 1925

is payable at St. Joseph County Sav. Bank; on other bonds at Nat. Park Bank, New York.

SOUTH BEND SCHOOL DIST.

4 1/2s '03	J-J \$40,000	July 1 '13-'13
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4s '06	J-J 16,000	Jan 1 '13-'16
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4s '07	J-J 65,000	July 1 '12-'17
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4s '09	J-J 80,000	July 1 1919
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4s '11	J-J 200,000	Apr 15 '22-'31
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4s '12	F-A 130,000	Apr 17 '18-'27
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River Park Bonds (Assumed).

4s '07	J-J 35,500	
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BOND. DEBT Apr 1 '12.

Assessed valuation 1911	27,690,000
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(Assessment about 3-5 actual value.)

School tax (per \$1,000) 1911	45.00
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INTEREST payable at Nat. Park Bank, N. Y. City, at the St. Joseph County Sav. Bank, at the Citizens' Nat. Bank, South Bend, American Trust Co., South Bend, and at the South Bend National Bank.**STARKE COUNTY.**

Knox is the county seat.

Refunding Bonds.

5s	M-N \$10,000	
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Court House Bonds.

5s	M-N \$74,500	
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BOND. DEBT May 1912.

Gravel road bonds (add'l)	210,000
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Assessed valuation 1911.

County tax (per \$1,000) 1912	35.61
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Population in 1910.

Population in 1910	10,567
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INTEREST payable at Winslow, Lanier & Co. in New York City.**SULLIVAN COUNTY.**

County seat is Sullivan. County has no gen. bonded debt at present.

Gravel road bonds.

Ditch and levee	\$695,210
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Total contingent debt Sept 18 1911.

Tax valuation 1911	809,970
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Co. tax rate (per \$1,000) 1912.

Co. tax rate (per \$1,000) 1912	\$20.445,350
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Population in 1910.

Population in 1910	32,439
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TERRE HAUTE.

This city is the county seat of Vigo County. Incorp. April 30 1853.

4s '07	A-O \$100,000	Oct 1 1927
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(Subject to call after Oct 1 1917.)

4s '09	M-N 123,000	May 1 1915
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4s '09	A-O 35,000	Oct 1 1929
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Refunding Bonds.

4s	M-N \$40,000	1916
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(Subject to call after 1906.)

Street Improvement Bonds.

4s '09	J-D \$75,360	1912-1918
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4s '09	J-D \$20,690	Dec 1 1919
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Sewer Bonds.

4s	A-O \$70,000	1917
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4s '10	F-A 40,000	Aug 1 1930
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4s '11	M-S 65,000	Sept 1 1931
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Judgment Bonds.

4s	M-S \$44,000	July 1 1923
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(Subject to call after Dec 1 1912.)

Crematory Bonds.

4s g '08	J-D \$70,000	Dec 1 '14-'18
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Engine-House Bonds.

4s '03	F-A \$45,000	Aug 25 1925
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(Subject to call after 1915.)

BOND. DEBT Apr 1912.

Slaking fund	30,000
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Total assessed val. 1912.

(Assessment about 60% actual value.)	35,047,711
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City tax (per \$1,000) 1912.

Population in 1900	\$11.20
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Population in 1910.

Population in 1910	26,673
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INTEREST payable in New York at Hanover National Bank.**TERRE HAUTE SCHOOL CITY.**

Building Bonds.

4s '03	A-O \$30,000	Oct 1 '12-'14
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Refunding Bonds.

4s '07	M-S 200,000	Sept 1 '12-'31
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BOND. DEBT Apr 1912.

Total assessed val. 1912	\$230,000
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(Assessment about 1/2 actual value.)

School tax (per \$1,000) 1912.

Population in 1912 (est.)	\$7.61
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INTEREST on bonds of 1907 at U. S. Trust Co. of Terre Haute; on others in N. Y. at Central Trust Co.**TIPTON COUNTY.**

County seat is Tipton.

Court House Bonds.

4s '04	J-J \$20,000	1914
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4s '04	J-J 60,000	1919
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BOND. DEBT Mch 1911.

Gravel road bonds (add'l)	\$145,000
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Slaking fund.

Assessed valuation 1910	7,200
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County tax (per \$1,000) 1912.

Population in 1910	\$4.51
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INTEREST is payable at the Third Nat. Bank, New York, or at Indianapolis Trust Co. in Indianapolis.**VANDERBURGH COUNTY.**

County seat is Evansville.

Court House Bonds.

5s	J-J \$220,000	Jan 1 1918
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Refunding Bonds.

3 1/2s '10	M-N \$30,000	May 1 1914
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3 1/2s '10	J-J 80,000	Jan 3 1925
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Redemption Bonds.

3 1/2s '07	J-J \$150,000	Jan 2 1923
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BOND. DEBT Jan 1 1912.

Floating debt	\$530,000
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Slaking fund.

Total valuation 1911	65,000
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Less mortgage exemption.

Net assessed value 1911	9,669
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(Assessment about 3/4 actual value.)

State tax (per \$1,000) 1911	706,340
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County tax (per \$1,000) 1912.

Population in 1910	\$3.18
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Population in 1910.

Population in 1910	77,438
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INTEREST is payable in New York at Farmers' Loan & Trust Co.**VIGO COUNTY.**

County seat is Terre Haute. Incorporated in 1853.

Levee Bonds.

5s '03	M-N \$11,714,330	Part y'ty
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Funding Bonds.

3 1/2s '09	F-A \$75,000	Feb 15 1919
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4s '05	J-J 60,000	Jan 1 '13-'24
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4s '05	J-J 60,000	July 1 '12-'23
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Jail Bonds.

4 1/2s '08	J-D \$121,000	Dec 15 '12-'27
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(See V. 86, p. 501, for maturity.)

Asylum Bonds.

4s '05	J-J \$2,000	Jan 1 '13-'15
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4s '05	J-J 2,000	July 1 '12-'15
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Soldiers' Monument Bonds.

4 1/2s '09	J-D \$20,000	May 15 1929
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Bridge Bonds.

4s '03	J-J \$50,000	Jan 1 '13-'22
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4s '03	J-J 55,000	July 1 '12-'23
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4 1/2s '07	J-J 12,000	Jan 1 '13-'24
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4 1/2s '07	J-J 18,000	July 1 '12-'24
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COUNTY BD. DT. Oct '11.

Gravel road debt	\$663,200
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Assessed valuation 1910.

Less mtge exemption	445,586
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Net valuation 1910.

(Assess'm't about 2-3 actual value.)	51,827,480
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Co. tax rate (per \$1,000) 1912.

Population in 1910	2,388,100
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Population in 1910.

Population in 1910	87,930
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INTEREST on the bridge bonds of 1907 is payable by A. B. Leach & Co., New York City; on the jail bonds at the Terre Haute Trust Co.; on all other bonds in New York.**VINCENNES.**

This city is in Knox County. Incorporated in 1852.

School Building Bonds.

5s	M-N \$10,000	May 5 '13-'17
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Funding Bonds.

1 1/2s	J-J \$16,000	July 11 1913
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1 1/2s	J-J 12,000	Jan 1 '13-'16
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Refunding Bonds.

4s	J-D \$16,000	June 10 1913
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BOND. DEBT Mch 30 '12.

Floating debt	\$50,000
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Slaking fund.

Total valuation 1911	7,746
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Assessed valuation 1910.

(Assessment about 3-5 actual value.)	5,859,850
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City tax rate (per \$1,000) 1911.

Population in 1910	\$11.53
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Population in 1910.

Population in 1910	33.60
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INTEREST payable at Nat. Park Bank and Hanover Nat. Bank, N. Y.**VINCENNES SCHOOL CITY.**

4s '04	M-S \$15,000	Sept 1 '12-'14
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4s '07	J-J 35,000	July 1 '
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Years.	Equalized Val.	Years.	Equalized Val.	Years.	Equalized Val.
1911	\$2,318,333,241	1904	\$1,082,744,083	1890	\$808,892,782
1910	\$2,199,714,709	1903	1,030,050,979	1889	784,911,874
1909	\$2,198,648,450	1902	1,030,292,435	1888	798,482,833
1908	1,263,500,487	1901	999,231,829	1880	786,616,394
1907	1,231,974,300	1900	809,733,405	1879	784,632,550
1906	1,128,663,157	1899	953,099,468	1878	857,235,762
1905	1,095,681,557	1898	778,474,910	1873	1,355,401,317

*For explanation as to the falling off of values in the year 1900, see letter of State Auditor in V. 74, p. 741. x Property now assessed at 1-3 true value instead of 1-5—see remarks below

Under a law passed Feb. 25 1898 there is a general assessment of real estate but once in every four years instead of annually; personal property is listed every year. The law also provides that property shall be appraised at full value, but assessed at only one-fifth of such value. This law was changed, however, by an Act passed in 1909 which provides for the assessment of property at one-third of the actual value. The new basis of assessment went into effect in 1909, with the result that values for that year show large increases while the tax rates are decreased correspondingly.

POPULATION OF STATE.—			
1910	5,538,591	1870	2,539,891
1900	4,821,550	1860	1,711,951
1890	3,826,352	1850	851,470
1880	3,077,871	1840	476,183

COMMISSION FORM OF GOVERNMENT UPHHELD.—Judge Jas. A. Creighton in the Sangamon Circuit Court on June 5 decided that the commission form of government bill under which a number of Illinois cities are being governed is valid and not in violation of the Constitution. V. 92, p. 1577. The State Supreme Court on Dec. 21 1911 affirmed the ruling of Judge Creighton. See V. 93, p. 1802.

DEBT LIMITATION.—No State has developed a greater repugnance to the creating of debt than Illinois, if we may judge from the provisions of its present Constitution. We say developed, because this antagonism has apparently been progressive. Nothing of it is to be found in the Constitution of 1818. The Constitution of 1848 contains no reference to municipalities, but has in it stringent restrictions limiting to \$50,000 the power of the Legislature to create State debt, except in case of war, invasion, &c., unless the law proposing the issue of bonds is submitted to a vote of the people. But turning to the Constitution of 1870 we find the whole subject of debt-making most thoroughly considered and its basis settled.

FIRST, as to the State, the provisions are not very unlike the provisions of the Constitution of 1848, except that as to the limit for casual deficits and failures of revenue, the aggregate which can be created is very properly raised to \$250,000. But with that exception and with the further exception for the purpose of repelling invasion, &c., no debt can be contracted unless the law is submitted to a vote of the people at a general election, which law must contain a provision for the payment of interest as it accrues, and previous notice of the election be given by publication for three months prior to such election. These last two restrictions as to interest and notice on election are only found in the 1870 Constitution. The sections which cover these matters are as follows: we omit the first portion of Section 18 of Article IV, which relates only to appropriations and payment of appropriations out of funds belonging to the State:

SECTION 18. Provided, the State may, to meet casual deficits or failures in revenues, contract debts never to exceed in the aggregate \$250,000, and moneys thus borrowed shall be applied to the purpose for which they were obtained, or to pay the debt thus created, and to no other purpose; and no other debt except for the purpose of repelling invasion, suppressing insurrection or defending the State in war (for payment of which the faith of the State shall be pledged), shall be contracted, unless the law authorizing the same shall at a general election have been submitted to the people, and have received a majority of the votes cast for members of the General Assembly at such election. The General Assembly shall provide for the publication of said law for three months at least before the vote of the people shall be taken upon the same; and provision shall be made at the time for the payment of the interest annually as it shall accrue, by a tax levied for the purpose or from other sources of revenue; which law providing for the payment of such interest by such tax shall be irrevocable until such debt be paid; And provided further, that the law levying the tax shall be submitted to the people with the law authorizing the debt to be contracted.

SECTION 20. The State shall never pay, assume or become responsible for the debts or liabilities of, or in any manner give, loan or extend its credit to or in aid of, any public or other corporation, association or individual.

CANAL BONDS.—At the general election in November 1908 the people by a vote of 692,522 "for" to 195,177 "against" adopted an amendment to the State Constitution which provides for the issuance of not exceeding \$20,000,000 bonds, to construct a deep waterway or canal, and to erect, equip and maintain power plants, locks, bridges, dams and appliances suitable for the development and utilization of the water power. See V. 85, p. 1289 and V. 87, p. 1372. No action has yet been taken to avail of this amendment, and on Oct. 25 1911 the Illinois House of Representatives defeated a bill for the appointment of a deep waterway commission and for obtaining water-power sites between Lockport and Utica. See V. 93, p. 1211.

SECOND, municipal indebtedness is regulated only in the Constitution of 1870. In that instrument the subject is dealt with in all its phases. First is a provision in Article 8, Section 3, forbidding the General Assembly and every municipality from making any appropriation in aid of any sectarian purpose. Second is a "separate section" forbidding any such municipality from becoming a subscriber to the stock of any railroad, &c., or to loan its credit. Third is the broad and general provision, Section 12, Article 9, which limits the indebtedness of all municipalities to 5% "on the value of the taxable property therein," &c. We give these sections below:

ARTICLE 8, Section 3. Neither the General Assembly nor any county, city, town, township, school district or other public corporation shall ever make any appropriation, or pay from any public fund whatever, anything in aid of any church or sectarian purpose, or to help support or sustain any school, academy, seminary, college, university or other literary or scientific institution controlled by any church or sectarian denomination whatever; nor shall any grant or donation of land, money or other personal property ever be made by the State or any such public corporation to any church or for any sectarian purpose.

ARTICLE 9, Section 12. No county, city, township, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes, previous to the incurring of such indebtedness. Any county, city, school district or other municipal corporation incurring any indebtedness as aforesaid shall, before or at the time of doing so, provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years from the time of contracting the same. This section shall not be construed to prevent any county, city, township, school district or other municipal corporation from issuing their bonds in compliance with any vote of the people which may have been had prior to the adoption of this Constitution in pursuance of any law providing therefor.

SEPARATE SECTIONS. [Municipal subscriptions to railroads, &c.] No county, city, town, township or other municipality shall ever become subscriber to the capital stock of any railroad or private corporation, or make donation to or loan its credit in aid of such corporation; provided, however, that the adoption of this Article shall not be construed as affecting the right of any such municipality to make such subscriptions where the same have been authorized, under existing laws, by a vote of the people of such municipalities prior to such adoption.

The foregoing limitation to 5% is general, as will be seen—that is, it applies to all municipalities. With this limitation preserved the Legislature has passed general laws authorizing the City Council in cities and the board of trustees in villages to issue bonds for corporate purposes, for refunding and consolidating debt, for water works, &c.; and the county board of any county has been authorized by general statute to issue, when it deems it necessary, county bonds, after submitting the matter to the legal voters of the county at a general election at which a majority vote is required as a prerequisite of the issue. An attempt was made to limit "any county, city, township, school district or municipal corporation" in counties containing 125,000 or more inhabitants to 2½% of the assessed value, but Jan. 12 1900 the State Supreme Court ruled that this was an arbitrary and unnatural classification of municipalities which could not be sustained. See Vol. 70, p. 242.

The matter of the amount of bonds that might be issued on the basis of the debt limitations given has been complicated in late years by changes in the method of assessing property. A letter of the State Auditor in V. 74, p. 741, throws some light on these changes.

TAXATION OF MUNICIPAL BONDS.—J. S. McCullough, State Auditor, advised us under date of Dec. 11 1911 that there is no law exempting from taxation bonds, notes or other evidences of indebtedness issued by the State or any of its municipalities.

BUSSE BOND BILLS.—The Legislature of 1909 passed a series of bills, known as the Busse Bond Bills, which enlarge the leeway for the creation of debt by the various municipalities in the State by fixing the assessed value of property at one-third of the actual value instead of one-fifth, as before. With the exception of counties a proportional decrease is made in the maximum rate of taxation.

The amendments to the tax law providing for a decrease in the maximum rate of taxation mentioned above were held constitutional by the State Supreme Court in January 1910. See V. 90, p. 387.

NEW BONDS MUST BE SUBMITTED TO A VOTE.—At the 1909 session the Legislature also passed the Jones referendum bill, which provides that all bond issues, excepting those for refunding purposes, must be submitted to a vote and ratified by a majority of those voting on the proposition.

WATER CERTIFICATES IN EXCESS OF DEBT LIMIT.—A law was passed in 1899 allowing cities bonded to their legal limit to issue (for the improvement of water-works) certificates against the earnings of the Water Department without regard to the bonded indebtedness. Several municipalities are understood to have taken advantage of this law. In the case of the City of Joliet, however, which attempted to issue bonds under the law, the matter was taken into the courts in a test suit, and an injunction granted by Judge Dibell, who held that the 5% limit could not be exceeded. V. 73, p. 94. This decision was confirmed by Supreme Court. V. 74, p. 491.

IMPROVEMENT BONDS.—There is a kind of improvement bond authorized in some cases which is made a special lien on the land benefited and to which the 5% limit has no reference. We refer to cases which come under the law entitled "To divide cities and villages subject to overflow into improvement districts." This statute provides that any such city or village or part thereof may be laid off into an improvement district for the purpose of draining, raising the grade of the streets and improving the district; that after the cost for the work has been ascertained and been assessed the assessment may be paid in instalments or otherwise, and such city or village may issue bonds sufficient to pay the assessment. In that case the bonds are a lien on the lots, blocks or parts thereof which shall be designated therein; but before the issue the owner of the lots, &c., to be charged must endorse upon the back of such bond his consent, under seal, in substance, as follows: "I hereby indorse the within bond and consent that the lot or lots or parts thereof therein designated shall become liable for the interest and principal therein named, and the same shall be a lien upon said property from this date until paid off and discharged." The bond when executed by the city or village and so endorsed by the owner shall be recorded in the Recorder's office in the county, and such record shall be a notice of the lien created to the same extent as the record of mortgages is a notice.

We have room to give only this very brief and imperfect outline of this statute. The whole law will be found in the Hurd's Revised Statutes of Illinois, the 1901 edition, pages 337 and 338.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ILLINOIS.

ALEXANDER COUNTY.

County seat is Cairo.
The bonds are registered with the Auditor.

Funding Bonds.
4s J-J \$35,000c. July 1 1915
6s Judgment Bonds. July 1 1923
J-J \$45,000c. July 1 1923
BOND, DEBT Apr 1912 . . . \$98,000
Assessed valuation 1911 . . . 6,017,503
(Assessment about 1-3 actual value.)
County tax (per \$1,000) 1911 . . . \$5.90
Population in 1900 . . . 19,384
Population in 1910 . . . 22,741
INTEREST is payable at First National Bank, New York City.

ALTON.

This city is in Madison County.
Inc. Jan. 30 1821; re-inc. Sept. 11 1877. In Feb. 1911 this city and Upper Alton voted in favor of annexation. See V. 92, p. 746.

Refunding Bonds.
4s 96 J-J \$23,500c. June 1 1916
4s 96 J-J 5,000c. July 1 1916
4s 97 F-A 5,000c. Aug 1 1917
4s 98 F-A 4,500c. Aug 1 1918
4s 10 J-J 6,000c. July 1 1930
Fire Dept. Bonds.
J-J \$15,000c. July 1 15-'20-'25
TOTAL DEBT May 1912 . . . \$59,500
Total valuation 1911 . . . 4,683,485
Total tax (per \$1,000) 1911 . . . \$46.20
Population in 1910 . . . 17,528
INTEREST payable at Alton.

ALTON SCHOOL DISTRICT.

4s J-D \$44,000c. June 2 12-'22
BOND DEBT Apr 1912 . . . \$44,000
INTEREST payable at First Tr. & Savings Bank, Chicago.

AURORA.

Aurora is in Kane County. Inc. Feb. 11 1857; re-inc. Feb. 1 1887.

For reference to litigation over bonds issued many years ago by the town to the Ot. Os. & Fox Valley RR. Co., see "State & City" Sec. for Nov. '08. Commission government defeated April 16 1912. V. 94, p. 1131.

Bridge Bonds.
4 1/2s 11 J-D \$30,000c. June 1 '12-'30
Refunding Bonds.
4 1/2s 10 M-N \$31,500c. Nov 1 '12-'20
Water Bonds.
5s 94 F-A \$30,000c. Aug 1 1914
4s 10 J-D 47,500c. June 1 '12-'30
Water Refunding Bonds.
4s 03 J-D \$20,000c. Aug 1 1912
4s 05 F-A 72,000c. Aug 1 1925
Paving Bonds.
5s Aug \$179,040c. Aug 1 '12-'19
GEN. B.D. DT. Jan 1 1912 . . . \$299,562
Assessment debt . . . 276,138
Sinking fund . . . 28,576
Assessed valuation 1911 . . . 8,823,522
(Assessment about 1-3 actual value.)
City tax (per \$1,000) 1911 . . . \$14.90
Total tax (per \$1,000) 1911 . . . 46.80
Population in 1900 . . . 24,147
Population in 1910 . . . 29,807
INTEREST on the 4s due Aug. 1 1925 is payable on \$46,000 at First Nat. Bank in New York and on the remaining \$26,000 at the First Nat. Bank in Chicago; on 5s due 1914 and 4s due 1912 at First Nat. Bank in Chicago; on special assessment bonds and 4s of 1910 at City Treas. office.

AURORA SCHOOL DIST. NO. 129.

School Bonds.
4s r 04 M-S \$50,000 . . . 1912-1921
BOND, DEBT May 8 '12 . . . \$50,000
Tax valuation 1911 . . . \$3,378,961
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1911 . . . \$17.00
INTEREST payable in Chicago.

AUREA SCHOOL DIST. NO. 131.
4s M-N \$215,000. Part yearly
TOTAL DEBT Apr 1912 \$215,000
Assessed valuation 1911 5,832,276
(Assessment about 1-3 actual value)
School tax (per \$1,000) 1910 \$1.64
Population in 1911 (est.) 23,000
INT. payable at Town Treas.
office or at N. W. Halsey & Co., Chic.

BEARDSTOWN.

This city is in Cass County. Bonds
below are registered with State Auditor.
Refunding Bonds.
4s '02 J-J \$42,500. Jan 1 '13-'22
BOND. DEBT May 1912 \$50,000
Assessed valuation 1911 \$3,959,800
Tax rate (per \$1,000) 1911 \$45.40
Population in 1910 2,107

BELLEVILLE.

This city is in St. Clair County.
Incorporated Mch. 27 1819; re-inc.
May 11 1876.

Cemetery Purchase Bonds.
6s Feb \$3,000. Feb 5 1913
Refunding Bonds.
4s '09 M-S \$85,000. Sept 1 '12-'23
TOTAL DEBT Apr 1 1912 \$85,000
Total assessed val. 1911 4,568,566
(Assessment about 1-3 actual value)
Total tax (per \$1,000) 1911 \$42.80
Population in 1910 17,484
Population in 1910 21,122
INTEREST at Treasurer's office.

BELLEVILLE SCH. D. NO. 118.

4s F-A \$5,500. Feb 1 1919
4s '06 A-O \$5,000. Oct 1 1926
(Subject to call after Oct. 1 1916.)
4s M-S 12,000. Sept 1 1918
Refunding Bonds.
4s M-N 12,000. Nov 1 1919
BOND. DEBT May 6 '12 \$64,500
Assessed valuation 1911 4,437,943
School tax (per \$1,000) 1911 \$17.30

BLOOMINGTON.

This city is in McLean County.
Incorp. 1843; re-incorp. Mch. 8 1897.
The city owns its water-works and
electric-light plant.

Funding Bonds.
4s F-A \$15,000. Aug 1 1920
(Subject to call after 1910.)
Water Works Improv't Bonds.
4s '09 M-N \$150,000. Nov 1 1929
(Subject to call after Nov 1 1919)
Fire Dept. Bonds.
1s A-O \$34,000. 1922
(Subject to call after 1912.)
Water and Light Bonds.
4s '06 F-A \$40,000. Aug 21 1926
(Subject to call Aug. 21 1916.)
Improvement Bonds.
4s J-J \$40,000. July 1 1926
(Subject to call after 1910.)
4s M-N \$27,000. Nov 1 1922
(Subject to call after Nov 1 1912.)
BOND. DEBT Apr 1 1912 \$306,000
Assessment debt (add'l) 173,300
Floating debt 173,300
Sinking fund 13,000
Assessed valuation 1911 5,459,585
(Assess'm't 1-3 actual value)
Total tax (per \$1,000) 1911 \$44.90
Population in 1910 25,768
INTEREST payable at City Comptroller's office.

BLOOMINGTON SCHOOL DIST.

4s A-O \$3,000. Oct 1 1912
4s J-D 30,000. Dec 1 '13-'15
4s J-J 5,000. July 1 1919
1905. 5,000. July 1 1920
4s '04 J-D 30,000. July 1 '16-'18
5,000. July 1 1919
4s '06 F-A 5,000. Aug 1 1920
20,000. Jan 1 '21-'22
BOND. DEBT Apr 7 1911 \$115,000
Assessed valuation 1910 8,338,183
School tax (per \$1,000) 1911 \$16.80
INTEREST payable at Chicago,
New York City and Bloomington.

CAIRO.

This city is in Alexander County.
Incorporated in 1857. Bonds below
are registered with the State Auditor.

Refunding Bonds.
6s '04 J-J \$62,350. Jan 1 1914
GEN. BD. DT. Apr 1912 \$62,350
Assessment debt (add'l) 149,700
Assessed valuation 1911 10,948,563
(Assessment about 1-3 actual value)
Total tax (per \$1,000) 1911 \$4.27
Population in 1910 14,548
INTEREST payable at Cairo

CANTON.

This city is in Fulton County. Inc.
Feb. 8 1849; reorg. under gen. law '92.

Sewer Bonds.
4 1/2s '10 Apr \$50,000. Apr 14 1930
(Subject to call Apr 14 1915.)
4 1/2s '10 July \$10,000. July 1 1930
(Subject to call after July 1 1915)
5s May \$500. 1913
Refunding Bonds.
4s May \$1,500. 1913
Water-Works Bonds.
4s Apr \$12,000. 1924
Miscellaneous Loan.
4 1/2s Apr \$5,000. 1920
TOTAL DEBT May 1912 \$79,000
Assessed valuation 1911 2,205,000
Total tax (per \$1,000) 1910 \$62.60
Population in 1910 10,453
INT. at City Treasurer's office.

CARBONDALE.

This city is in Jackson Co. Incor.
Apr. 15 1889; re-inc. July 7 1873.
Commission gov't adopted Jan. 7 '11.

5s '05 J-J \$51,000. 1910
(Sub. et. to call after Jan 1 1910.)
BOND. DEBT Sept 18 '11 \$51,000
Assessed valuation 1908 \$419,000
(Assessment about 25% actual value)
Tax rate (per \$1,000) 1908 \$97.50

Population in 1910 5,411
INTEREST is payable at Chase
Nat. Bank in New York City.

CHAMPAIGN SCH. DIST. NO. 71.

5s '06 July \$8,000. July 1 1916
4 1/2s '08 July 6,000. July 1 '12-'14
4s '03 July 30,000. July 1 '15-'22
4s '05 M-N 24,000. May 1 '12-'21
(See V. 80, p. 1191, for maturity.)
4 1/2s '10 M-S 28,000. July 1 '12-'27
4 1/2s '12 M-N 4,000. May 1 1927
21,000. May 1 '28-'30
BOND. DEBT May 15 '12 \$113,000
Tax valuation 1911 4,000,000
(Assessment about 1-3 actual value)
School tax (per \$1,000) '11 \$20.80
Population in 1912 (est.) 15,000
INT. on 4 1/2s of 1910 and 1912 pay-
able at First Nat. Bank, Champaign;
on others at Champaign Nat. Bank.

CHARLESTON, TOWN.

This town is in Coles County.
Bonds are regis. by State Auditor.
Refunding Bonds.
4 1/2s July \$56,000. July 1 1917
5s July 6,000. July 1 1917
Town debt May 1910 \$62,000
Assessed valuation 1909 1,187,814
Town tax (per \$1,000) 1909 \$18.00
Population in 1910 6,902
INTEREST payable at Springfield.

CHICAGO. C. H. Harrison, Mayor.

John E. Traeger, City Comptroller.
This city is in Cook County. Incor-
p. Mch. 4 1837; reincorp. Apr. 23
1875. City on Apr. 5 1904 voted in
favor of municipal ownership of
street railways (V. 78, p. 1408). At
election held Apr. 3 1906 proposi-
tions for the ownership of street rail-
ways and for the issuance of \$75,000-
000 street railway certificates car-
ried, while the proposition for municipal
operation of street railways failed.
V. 82, p. 824. In a decision
handed down in the Circuit Court on
Sept. 15 1906 the legality of these
certificates was upheld. The case
was taken to the Supreme Court (V.
83, p. 712), and by a decision handed
down Apr. 18 1907 the certificates
were declared invalid. V. 84, p.
949 and 967. At the April 1907 elec-
tion ordinances granting franchises to
the present street railways were
ratified by a vote of the people. V.
84, p. 826. The electors of this city
on Sept. 17 1907 defeated the ques-
tion of a new City Charter. V. 85, p.
745. The suburbs of Edison Park
and Morgan Park have been annexed.
\$605,000 bonds offered for sale May
28 1912. V. 94, p. 1398. The de-
tails of the loans outstanding at the
time of going to press are as follows:

Tunnel Bonds.
4s '06 J-J \$100,000. July 1 1916
3 1/2s '08 J-J 100,000. Jan 1 1918
3 1/2s '08 J-J 98,000. July 1 1918
3 1/2s '08 J-J 100,000. Oct 1 1918
3 1/2s '09 J-J 98,000. Jan 1 1919

General Corp. Purposes Bonds.
4s J-J \$375,000. Jan 1 '13-'15
1905. 1,000,000. Jan 1 '16-'22
4s '06 J-J 1,092,000. Jan 1 '13-'25
72,000. Jan 1 1926
4 1/2s J-J 840,000. Jan '13-'27
48,000. Jan 1 1928
4s '08 J-J 2,085,000. Jan 1 '13-'27
137,000. Jan 1 1928
4s '08 J-J 630,000. Jan 1 '13-'27
36,000. Jan 1 1928
4s '08 J-J 84,000. Jan 1 '13-'26
4,000. Jan 1 1927
4s '09 J-J 1,328,000. Jan 1 '13-'28
89,000. Jan 1 1928
4s '11 J-J 375,000. Jan 1 '13-'27

Judgment Funding Bonds.
4s J-J \$3,245,000. Jan '13-'23
1904. 235,000. Jan 1 1924
4 1/2s '08 J-J 255,000. Jan 1 '13-'27
11,000. Jan 1 1928
4s '08 J-J 98,000. Jan 1 '13-'26
3,000. Jan 1 1927
4s '08 J-J 75,000. Jan 1 '13-'27
4s '09 J-J 176,000. Jan 1 '13-'28
13,000. Jan 1 1929
10,000. Jan 1 1914
20,000. Jan 1 1915
720,000. Jan 1 '16-'31

City-Hall Bonds.
4s '10 J-J \$3,220,000. Jan 1 '16-'29
280,000. Jan 1 1930
4s '12 J-J \$1,360,000. Jan 1 '14-'30
140,000. Jan 1 1931

River Improvement Bonds.
4s '02 J-J \$249,000. July 1 1912
4s '03 J-J 406,000. July 1 1913
4s '04 J-J 336,500. July 1 1914
4s '05 J-J 235,000. July 1 1915

Permanent Improvement Bonds.
4s J-J \$1,848,000. Jan 1 '13-'23
1904. 144,000. Jan 1 1924

World's Fair Bonds.
4s '01 J-J \$3,705,000. Jan 1 1921
4s '02 J-J \$490,000. July 1 1912
4s '04 J-J 777,500. July 1 1914

Water Bonds.
4s '02 J-J \$815,000. July 1 1912
4s '04 J-J 537,000. Jan 1 1914
4s '05 J-J 421,000. July 1 1915
4 1/2s '10 J-J 500,000. July 1 1913

Water Certificates.
5s '07 M-N \$500,000. Nov 1 1912
3 1/2s '09 J-J 525,000. July 1 1919
3 1/2s '09 J-J 228,000. Sept 1 1919

Edison Park (annexed) Wat. Bds.
5s '06 8800. Nov 1 1912
Municipal Bonds.
5s 82,500. July 1 '14-'18
4s '04 J-J 60,000. Jan 1 1914

INT. on bonds issued July 1 '08
and subsequently payable at Illinois
Trust & Sav. Bank Chicago; on other
city bonds by City Treasurer or in
N. Y. at Am. Exch. Nat. Bank.
Bonds of 1893 and all subsequent
issues are payable in gold.

TOTAL BONDED DEBT.

Jan. 1 1912 \$29,672,300
Jan. 1 1911 30,897,000
Jan. 1 1910 24,447,674
Jan. 1 1909 28,720,000
Water bonds outstanding on Jan. 1
1912 aggregated \$3,273,800 and are
incl. in above total. World's Fair
(\$3,705,000) are outside of
debt limit under ruling of State Su-
preme Court.

Sinking funds Jan. 1 1912 aggre-
gated \$4,120,208.68, incl. water
sinking fund of \$940,643.75 and
World's Fair, \$1,379,473.70.
Judgments outstanding Jan. 1
1912, \$751,395.87; water fund cer-
tificates, \$500,000.

CITY PROPERTY.—The city
owns buildings and real estate valued
on Jan. 1 1912 at \$138,480,455.81,
including water works which cost
\$54,341,174.27, and an electric-light
system.

EQUALIZED VALUATION.

1911. 1910.
Real est. \$694,267,448 \$693,452,875
Pers'n'l. \$264,706,756 \$245,971,651
Total \$958,974,204 \$939,424,526
Tax (perm) \$15.00 \$14.10
1909. 1905.
Real est. \$586,253,655 \$295,514,443
Personal \$246,897,242 112,477,182
Total \$833,150,897 407,991,625
Tax (perm) \$13.089 \$18.00

* Includes railroad property to the
value (1911) of \$41,046,613 and cap-
ital stock to the value (1911) of \$36-
411,080. In 1909 and 1910 prop-
erty was assessed at one-third of ac-
tual value. Instead of one-fifth, as
formerly. See page 106 of this pub-
lication.

The tax rate above given is that
for city purposes only. In addition
to this the three districts of which the
city is composed are assessed for
their proportion of State and county
taxes, and for certain improvements,
the city in its corporate capacity not
being assessable for these purposes.
The total tax rate for all purposes
in 1910 was \$49.50.

CONSTITUTIONAL AMEND-

MENT.—A new section to Article 4
(Sec. 34) of the State constitution
proposed by the 1903 Legislature,
was ratified by the voters of the State
at the general election Nov. 8 1904.
This amendment permits the Legisla-
ture to form a new charter for the lo-
cal government of the City of Chicago.
The amendment authorizes the con-
solidation in the municipal govern-
ment of the powers now vested in the
city, Board of Edu-
cation, township, park and other lo-
cal governments (V. 76, p. 989). In
event of such consolidation, the in-
debtedness of the city, including the
existing debt, the debt of all munici-
pal corporations lying wholly in the
city, and also the city's proportion of
the debt of the county and sanitary
district, may be limited to 5% of the
value of the taxable property.
Legislation enacted under this
amendment must be submitted to the
voters of the City of Chicago for ap-
proval. The question of a new city
charter was defeated by the voters on
Sept. 17 1907. See V. 85, p. 745.

CITY'S GROWTH.—The city's
population, wealth and indebtedness
December 31 of the years
named appears from the following
(parts of six townships annexed since
1890):

Year	Population	Valuation
1911 (Census)	2,189,525	\$928,974,204
1910 (Census)	2,185,283	848,994,536
1909	833,150,897	
1908	477,100,399	
1907	477,921,976	
1906	426,263,296	
1905	407,991,625	
1900 (Census)	1,698,575	276,565,880
1890	1,099,850	219,354,368
1880	503,185	117,133,643
1870	306,605	275,986,550
1860	109,206	37,053,512
1850	28,269	7,222,249

Year *City tax raised, Bond, debt.
1911 \$29,672,300
1910 \$26,220,642 30,897,000
1909 \$24,447,674 28,720,000
1908 \$22,660,543 28,720,000
1907 \$22,605,709 27,711,000
1906 \$17,434,169 25,555,000
1905 \$16,845,974 24,618,000
1900 \$17,086,408 16,328,450
1890 \$9,558,334 13,545,400
1880 \$3,899,126 12,752,000
1870 \$4,139,799 11,041,000
1860 \$73,315 2,336,000
1850 \$2,270 93,935

* Includes city, school & library tax

LINCOLN PARK DISTRICT.

Located in towns North Chicago
and Lake View.

4s '11 M-N \$774,000. May 1 '13-'20
58,000. May 1 1931

North Town Bonds.

5s '07 J-J \$40,000. July 1 1918
4s '07 M-N \$75,000. May 1 '13-'27
Lake View Bonds.
4s '03 J-J \$1,000,000. July 1 1923
4s '09 J-J 200,000. July 1 '12-'19
COTA DEBT Jan 1 '12 \$2,515,000
Sunk (as L.V. Park ext.) 400,000
Assessed valuation 1911 157,105,221
Park tax (per Lake View \$7.70
\$1,000) '11 North Chicago \$6.30
INT. payable at State Bank, Chic.

NORTH SHORE PARK DISTRICT.

4s '09 A-O \$32,000. Apr 1 '14-'29
4 1/2s '12 A-O 18,000. Apr 1 '24-'32
TOTAL DEBT Apr 1 '12 \$50,000
Assessed val. 1911 3,727,234
Tax rate (per \$1,000) 1911 \$5.20
INT. payable at State Bank, Chic.

SOUTH PARK DISTRICT.

Located in towns of South Chicago,
Hyde Park and Lake

4s '01 J-J \$250,000. July 1 '12-'21
4s '03 J-J 1,200,000. July 1 '12-'23
4s '04 J-D 1,300,000. June 1 '12-'24
4s '05 M-N 975,000. May '13-'25
4s '06 J-J 750,000. July '12-'26
4s '07 J-J 960,000. July 1 '12-'27
4s '12 J-J 95,000. July 1 '13-'30
TOTAL DEBT Mch 1 '12 \$5,605,000
Tax valuation 1911 549,139,027

INTEREST payable at Continen-
tal & Com'l Nat. Bank, Chicago.

WEST CHICAGO PARK DISTRICT.

5s J-J \$180,000. July 1 1915
(Subject to call.)
5s J-J \$100,000. July 1 1917
(Subject to call after July 1 1902.)
4s '06 A-O \$1,400,000. Apr '13-'26
4s '06 A-O 700,000. Apr 1 '13-'28
4s '10 J-J \$42,000. Jan 1 '12-'30
4s '11 J-J 1,000,000. July 1 '12-'31
TOTAL DEBT Feb 1912 \$3,612,000
Tax valuation 1910 186,573,669
Park tax (per \$1,000) 1910 \$8.20

INTEREST payable at Continen-
tal & Comm'l Nat. Bank, Chicago.

CHICAGO SANITARY DIST.

Thomas A. Smyth, President;
Isaac J. Bryan, Clerk.

This district was organized in 1889
and includes the City of Chicago and
other territory, in all over 358 square
miles. Bonds are all coupon in form
but may be registered at option of
holder.

5s M-N \$100,000. Nov 1 1912
5s J-J 300,000. Jan '13-'14
5s J-J 300,000. July '13-'14
4s J-J 600,000. Jan '13-'16
4s J-J 160,000. Jan 1 '13-'16
4s J-J 200,000. Jan 1 1913-'17
3 1/2s J-J 190,000. Jan 1 1919
3 1/2s J-D 200,000. June 30 1918
4s J-J 400,000. Jan 1 '13-'20
4s J-J 450,000. July '12-'20
4s A-O 1,125,000. Oct '12-'20
4s J-J 1,090,000. Jan 1 '13-'22
J-D 825,000. Dec 1 '12-'22
4s J-J 900,000. July 1 '12-'23
4s J-D 900,000. Dec 1 '12-'23
4s M-S 1,232,000. Mch 15 '13-'23
96,000. Mch 15 1924
4s '06 A-O 364,000. Oct 1 '12-'24
24,000. Oct 1 1925
4s '07 J-J 390,000. Jan 2 '12-'25
24,000. Jan 2 1926
4s '07 F-A 390,000. Feb 1 '12-'25
24,000. Feb 1 1926
4s '07 M-S 784,000. Sept 1 '12-'26
48,000. Sept 1 1926
112,000. Dec 1 1912
4s '07 J-D 1,456,000. Dec 1 '13-'25
96,000. Dec 1 1926
4s '08 J-D 840,000. Dec 1 '12-'26
48,000. Dec 1 1927
4s '09 J-D 2,250,000. Dec 1 '12-'30
4s '10 J-J 475,000. July 1 '12-'30
4s '10 A-O 46,000. Oct 1 '13-'30
J-J 854,000. Oct 1 1913
4s '11 J-J 66,000. Jan 1 1915
954,000. Jan 1 '14-'31
4s '11 M-S 1,000,000. Sept 1 '12-'31
TOTAL DEBT Jan 1912 \$20,645,000
Tax valuation 1910 889,831,089
District tax (per \$1,000) 1911 \$7.10
INTEREST payable at office of
Treasurer.

COLES COUNTY.

Charleston is the county seat.
Bonds are registered with State
Auditor.

Funding Bonds (tax-free).
4s '07 July \$170,000. July 1 '12-'27
BOND. DEBT May 6 '12 \$179,000
Total assessed val 1911 12,227,761
(Assessment about 1-3 actual value)
County tax (per \$1,000) 1911 \$4.80
Population in 1910 34,517
INTEREST payable at the State
Treasurer's office in Springfield.

COLLINSVILLE HIGH SCH. DIS.

This district is in Madison County.

4 1/2s '08 \$41,000. 1910
TOTAL DEBT (7)

COOK COUNTY.

Cook County contains the City of
Chicago.

Infirmary (Series "J") Bonds
4s '09 J-J \$1,700,000. June 1 '12-'28

Hospital (Series "K") Bonds.
4s '11 J-D \$930,000. June 1 '13-'37

Series "I" (Court-House) Bonds
4s '08 M-S \$3,500,000. Sept 1 '12-'25

Building Bonds.
3 1/2s '03 J-J \$275,000. Jan 1 '13-'23

DANVILLE (Concluded).—

Park Bonds.
4½s '04 Aug \$16,000. Aug '12-'15
Improvement Bonds.
4s J-D \$2,000. June 1 1912
BOND, DEBT May 6 1912. \$22,000
Assessment debt (add'l). 134,100
Floating debt. 114,011
Assessed valuation 1911. 8,567,226
(Assessment is 1-3 actual value.)
Total tax (per \$1,000) 1911. \$43.33
City tax (per \$1,000) 1911. \$43.33
Population in 1900. 16,354
Population in 1910. 27,871
INTEREST payable at Danville.

DANVILLE SCH. DIST. NO. 118.

4s '07 J-J \$32,500. July 1 '12-'16
150,000. July 1 '17-'21
4s '02 July 30,000. July 1 '12-'17
BOND, DEBT Apr 1912. \$112,500
Assessed valuation 1911. 6,838,937
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1911. \$43.30
INTEREST payable at School
Treasurer's office.

DECATUR.

This city is the county seat of
Macon County. Incorporated Meh.
2 1839; reincorporated Apr. 21 1881.
An election held Jan. 17 1911 re-
sulted in favor of the commission
plan of gov't. V. 92, p. 202.

Water-Works Bonds.

4s '06 A-O \$31,000. Oct 1 1916
54,000. Oct 1 '17-'25
8,000. Oct 1 1926
40,000. Oct 1 1919
4s '09 A-O 27,000. Oct 1 '20-'28
8,000. Oct 1 1929

Electric Light Bonds.

4s '10 A-O \$40,000. Oct 1 1920
27,000. Oct 1 '21-'29
9,000. Oct 1 1930
BOND, DEBT Apr 1 1912. \$245,000
Sinking fund. 17,162
Total assessed val. 1912. 7,234,964
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911. \$58.60
Population in 1910. 31,140
INTEREST on bonds of 1906 paid
by J. Muliken & Co., Decatur, on
bonds of 1909 and 1910 at City Treas-
urer's office.

DECATUR SCHOOL DISTRICT.

4s A-O \$33,000. 1923
(Subject to call after 1913.)
5s '02 M-S \$4,000. 1912
(Subject to call after 1902.)
4s '09 M-N \$144,000. 1929
4s J-D 40,000. 1915
BOND, DEBT Apr 1912. \$218,000
Assessed valuation 1911. 8,092,772
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1911. \$26.40
INTEREST on bonds due in 1915
is payable in New York City and on
bonds due in 1923 in Chicago at
N. W. Harris & Co.'s office.

DE KALB TWP. HIGH SCH. DIS.

4s \$70,000. City beg. April 1913
BOND, DEBT Apr 1912. \$70,000
Assessed valuation 1911. 2,992,406
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1911. \$9.00
Population in 1911 (est.). 8,200
INTEREST payable in De Kalb
at First Nat. Bank.

DIXON SCHOOL DISTRICT.

4s '08 July \$30,000. \$3,000 yrlly
(Begin July 1 1914.)
TOTAL DEBT May 8 1912. \$50,000
Assessed valuation 1911. 2,169,658
School tax (per \$1,000) 1911. \$16.30
INTEREST payable in Dixon.

DOLTON SCHOOL DIST. NO. 148.

This district is in Cook County.
5s '11 J-D \$20,000. June 1 '16-'25
15,000. June 1 '26-'30
TOTAL DEBT Apr 1 1912. \$36,000
Assessed valuation 1910. 808,000
(Assessment about 1-3 actual value.)
INTEREST payable at First Na-
tional Bank, Chicago.

EAST ST. LOUIS.

This city is in St. Clair Co. Inc.
Feb. 18 1865; re-inc. Aug. 28 1888.

Outlet Sewer Bonds.

5s '10 July \$639,000. July 1 '13-'30
Refunding Bonds.
4½s '08 Sept \$712,500. Sept 1 1928
GEN. B.D. DT Meh 1912. \$712,500
Assessed valuation 1911. 13,416,600
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911. \$62.60
Population in 1900. 28,653
Population in 1910. 58,547
INTEREST on sewer bonds is pay-
able at City Treasurer's office or
through the Mercantile Trust Co.,
St. Louis; on refunding bonds by the
State Treasurer at Springfield, Ill.

EAST ST. LOUIS S. D. NO. 189.

All school districts of East St.
Louis were consolidated in Sept. 1901.

5s J-D \$17,000. June 1 1913**5s A-O 60,000. Apr 2 1914****5s F-A 5,000. Aug 18 1920****5s J-D 9,000. Dec 20 1915****5s '04 A-O 125,000. Oct 3 1924****4s '06 J-J 23,000. July 12 & 21****4s J-J 4,000. July 25 1920****5s J-J 2,000. July 30 1917****\$20,000 c. Meh 2 1918****4s '08 M-S 20,000 c. Meh 2 1923****20,000 c. Meh 2 1928****4s '09 J-J 30,000 c. July 1 '19-'24****20,000 c. July 1 1929****BOND, DEBT Meh 1912. \$407,000****Sinking fund (cash). 116,212****Assessed valuation 1911. 8,178,800****Actual valuation (est.). 40,894,400****School tax (per \$1,000) 1910. \$19.50****INT. payable at Treas. office.****EAST ST. LOUIS PARK DIST.**

4½s '10 F-A \$100,000. Aug 1 '20-'30
4½s '11 M-N 200,000. Nov 1 1931
BOND, DEBT Meh 1912. \$300,000
Assessed valuation 1911. 14,186,425
INT. payable in East St. Louis.

EAST SIDE LEVEE & SAN. DIST.

This district (P. O. East St. Louis)
is in St. Clair and Madison counties,
and embraces what is known as the
"American Bottoms" opposite the
city of St. Louis, Mo.

5s '11 M-S \$450,000. Sept 1 '12-'13**300,000. Sept 1 '14-'15****200,000. Sept 1 '20-'21****TOTAL DEBT Apr 1912. \$950,000****Assessed valuation 1911. 20,446,450****Real val. as listed for tax- 61,339,951****Population in 1911 (est.). 125,000****INT. payable at Treas. office.****ELGIN.**

This city is in Cook and Kane coun-
ties. Inc. Feb. 28 1851; re-incorp.
Oct. 18 1880. City is now under
commission form of government.

Water-Works Bonds.**4s J-J \$4,000. Oct 1 1912****30,000. Oct 1 '13-'17****4s '07 J-J 30,000. Dec 31 '18-'22****4s '07 J-J 2,000. July 1 1912****4s '07 J-J 58,000. July 1 '23-'27****BOND, DEBT Dec 1911. \$124,000****Total assessed val. 1911. 8,190,774****(Assessment about 1-3 actual value.)****Total tax (per \$1,000) 1910. \$46.40****Population in 1910. 25,976****INT. payable at City Treas. office.****ELGIN UNION SCH. DIST. NO. 46.****School Bonds.****5s '02 J-J \$15,000. July 1 1912****4s '04 May 45,000. May 15 '13-'15****4s '09 J-J 105,000. July 1 '16-'22****10,000. July 1 1923****BOND, DEBT July 1 1911. \$190,000****Value of school property. 583,300****Total assessed val. 1911. 9,061,764****(Assessment about 1-3 actual value.)****School tax (per \$1,000) 1911. \$19.80****Population in 1911 (est.). 25,500****INTEREST on the bonds above****described is payable at Elgin.****ELMWOOD TOWNSHIP.**

This township (P. O. Elmwood) is
in Peoria County.

Refunding Bonds.**4½s '09 J-J \$68,000. July 1 '13-'29****TOTAL DEBT May 11 '12. \$68,000****Assessed valuation 1911. \$40,474****(Assessment about 1-3 actual value.)****Total tax (per \$1,000) 1911. \$26.00****Population in 1910. 2,084****INTEREST payable at State****Treasurer's office, Springfield.****EVANSTON.**

This city is in Cook Co. Inc. as a
town 1863; village 1872; city 1892.

Public-Improvement Bonds.**4s M-N \$2,500. 1912****4s A-O 9,000. 1914-1918****\$3,000 in even years on April 1.****Building Bonds.****4s '10 M-N \$4,000. Nov 1 '12-'15****30,000. Nov 1 '16-'30****Library Bonds.****4s '04 J-J \$9,000. July 1 '12-'17****10,000. July 1 '18-'22****2,100. July 1 1923****4s '07 A-O 40,000. Apr 1 '23-'27****Fire Department Bonds.****4s '10 M-N \$5,000. Nov 1 '12-'15****Refunding Bonds.****4s J-J \$10,000. July 1 '12-'13****BOND, DEBT Meh 30 1912. \$152,600****Assessment debt (add'l). 329,505****Floating debt (additional). 2,614****Sinking fund assets. 16,100****Special assessment fund. 104,059****Assessed valuation 1911. 11,021,698****(Assessment about 1-3 actual value.)****Population in 1900. 19,259****Population in 1910. 24,978****INTEREST on the public improve-****ment 5s payable at State Bank of****Chicago; on public improvement 4s****and refunding 4s at First Nat. Bank****of New York; on all other bonds at****the office of the City Treasurer.****EVANSTON CENTRAL SCHOOL****DISTRICT NO. 75.****4s A-O \$4,000. Apr 1 '14-'17****1,500. Apr 1 1918****10,000. Apr 1 '19-'20****4,500. Apr 1 1921****4s A-O 23,500. Apr 1 1913****(\$4,500 due yearly to April 1 1917.)****4s A-O 4,000. Apr 1 1918****10,000. July 1 '14-'18****3,000. July 1 '19-'20****3,000. July 1 1921****6,000. July 1 1922****4s '05 J-J 51,000. July 1 '12-'25****(Part yearly July 1 - V. 80 p. 1932.)****4s '10 J-J \$28,600. 1922-1927****4½s '11 J-J 4,000. July 1 '26-'27****40,000. July 1 '28-'31****Refunding Bonds.****4½s J-J \$5,500. July 1 '12-'13****BOND, DEBT May 6 1912. \$200,000****Total valuation 1911. \$272,390****School tax (per \$1,000) 1911. \$32.10****INTEREST is payable at the First****National Bank of Chicago.****EVANSTON SCH. DIST. NO. 76.****BOND, DEBT May 1912. \$49,500****Assessed valuation 1911. 2,947,487****(Assessment about 1-3 actual value.)****School tax (per \$1,000) 1911. \$20.00****Population in 1910 (est.). 9,000****TOT. B'D D'T Apr 1912. \$39,100****Assessed valuation 1911. 898,201****INTEREST payable in Evanston.****FRANKLIN COUNTY.**

Benton is the county seat. Bonds
below are registered with State Aud.

Refunding Bonds.**4½s '07 Oct \$40,000. Oct 1 1917****(Subject to call.)****BOND, DEBT Apr 1912. \$40,000****Floating debt. 16,732****Sinking fund. 16,055****Assessed valuation 1911. 6,363,263****(Assessment about 1-3 actual value.)****State & Co. tax (per \$1,000) '11. \$10.00****Population in 1910. 25,943****INTEREST payable at Springfield****FREEPORT.**

This city is in Stephenson County
Incorporated Feb. 14 1855; re-incor-
porated April 18 1882.

City-Hall Bonds.**5s M-S \$34,000. 1918****Fire-Station Bonds.****4s '10 M-N \$9,000. May 1 1930****Refunding Bonds.****4½s '10 F-A \$62,000. Aug 1 1930****TOTAL DEBT Aug 1910. \$101,000****Sinking fund. 19,700****Total valuation 1910. 3,181,552****(Assessment is 1-3 actual value.)****Tax rate (per \$1,000) 1905. \$20.00****Population in 1910. 17,567****FREEPORT SCH. DIST. NO. 145.****Building Bonds.****4s May \$39,000. May 1 '13-'19****4s '11 M-N 50,000. May 1 '20-'24****BOND, DEBT Sept 1 1911. \$106,000****Assessed valuation 1910. 4,695,934****(Assessment is 1-3 actual value.)****School tax (per \$1,000) 1910. \$2.12****Population 1911 (est.). 20,000****INTEREST payable at the office****of the School Treasurer.****FREEPORT PARK DISTRICT.****4½s '11 F-A \$35,000. Aug 1 '16-'20****40,000. Aug 1 '21-'30****TOTAL DEBT May 1912. \$75,000****Assessed valuation 1911. \$5,200,000****Real value (est.). 15,000,000****Population in 1912. over 9,000****INTEREST payable at the Ger-
man Bank, Freeport.****GALESBURG.**

MATTOON TOWNSHIP.

This township is in Coles County. Bonds below regis. with State Aud. Refunding Bonds.

4s '00 May \$50,000... May 1 1920
Refunding Railroad Bonds.

4s '11 \$46,000... July 1 1931
BOND, DEBT Jan. 3 '11... \$96,000
Assessed valuation 1910... 2,658,525
Tax rate (per \$1,000) 1910... \$70.20
Population in 1910... 12,401

MOLINE.

This city is in Rock Island County. Incorp. Feb. 14 1855; re-incorp. Aug. 6 1872. Commission government adopted Jan. 3 1911.

Street Improvement.
4 1/2s M-S \$15,000... Sept 1 1914
(Subject to call after Sept 1 1909.)
4 1/2s J-J \$10,000... Jan 2 1917
Water Works Extension.
4 1/2s F-A \$10,000... Aug 1 1914
(Subject to call after Aug 1 1904.)
Park Bonds.
4 1/2s '07 J-D \$8,000... Dec 1 1917
Filter Plant Bonds.
4 1/2s J-D \$20,000... Dec 1 '12-'13
City-Hall Bonds.
5s '12 Sept \$95,000... Sept 1 '12-'30
GEN. B'D D'T Apr 1 '12... \$158,000
Assessed valuation 1911... 266,450
Sinking fund... 2,397
Total valuation 1911... 6,661,365
(Assessment about 1-3 actual value.)
City tax (per \$1,000) for 1911... \$19.60
Total tax (per \$1,000) 1911... \$52.40
Population in 1910... 24,199

INTEREST is payable in Moline at State Savings Bank & Trust Co.

MOLINE SCHOOL DIST. NO. 40.

4s July \$30,000... July 1 '14-'19
4s July 11,000... July 1 '12-'13
5s July 6,000... July 1 '12-'13
4 1/2s '04 July 5,000... July 1 '12-'13
4,000... July 1 '12-'13
5,000... July 1 1914
35,000... July 1 '15-'19
24,000... July 1 '20-'21
7,000... July 1 1922
BOND, DEBT Apr 15 1912 \$127,000
Assessed valuation 1911... 6,116,102
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1910... \$24.20
Population in 1911 (est.)... 25,000
INTEREST at the People's Savings Bank & Trust Co. in Moline; except the 5s, which are payable by Geo. M. Bechtel & Co. in Davenport, Iowa.

MONMOUTH SCH. DIST. NO. 38.

This district is in Warren County. 4 1/2s '11 J-J \$47,000... July 1 '20-'29
4 1/2s '04 July 25,000... July 1 '14-'23
4 1/2s '11 53,000... July 1 '21-'30
BOND, DEBT Oct 15 1911 \$125,000
Assessed valuation 1910... 2,528,567
School tax (per \$1,000) 1910... \$25.20

MONROE COUNTY.

Waterloo is the county seat. Bonds below are registered with State Aud. Refunding Bonds.

4s '05 Feb \$100,000... Feb 24 1923
BOND, DEBT May 1 1912... \$100,000
Assessed valuation 1911... 4,750,003
Tax rate (per \$1,000) 1911... \$7.20
Population in 1910... 13,508

MORGAN COUNTY.

County seat is Jacksonville. Refunding Bonds.

4s June 15 \$1,000... June 15 '12-'27
TOTAL DEBT May 6 1912 \$80,000
Total assessed val. 1911 \$1,689,400
(Assessment is 1-3 actual value.)
County tax (per \$1,000) 1911... 4.50
Population in 1910... 34,420
INTEREST payable at Springfield.

NEW TRIER TWP. HIGH S. D.

This district is in Cook County. 4 1/2s '11 J-J \$170,000... July 1 '14-'30
TOTAL DEBT Apr 1912... \$200,000
Assessed valuation... 4,292,944
INT. payable in Chicago at Continental & Commercial Nat. Bank.

NORMAL SCHOOL DISTRICT.

This district is in McLean County. 5s '11 Oct \$60,000... Oct 1 '12-'31
TOT. B'D D'T Feb 1912... \$60,000
Assessed valuation 1911... 1,284,025
Actual valuation 1911 (est.) 4,000,000

OAK PARK.

This village is in Cook County. Incorporated Nov. 13 1901.
TOTAL DEBT Jan 1 1912... \$77,000
Assessed valuation 1911... 6,923,232
Total tax (per \$1,000) 1911... \$74.90
Population in 1910... 19,444
INT. payable at Vill. Treas. office.

OAK PARK SCH. DIST. NO. 97.

4 1/2s '11 J-D \$259,000... July 1 '12-'25
BOND, DEBT Apr 1912... \$259,000
Assessed valuation 1911... 6,923,232
(Assessment about 1-3 actual value.)
INTEREST payable at the Illinois Trust & Savings Bank of Chicago.

PANA CITY.

This city is in Christian County. **Water-Works Bonds.**
4 1/2s '11 F-A \$45,000... Aug 1 '17-'29
2,000... Aug 1 1930
TOT. D'T Feb '12 (all water) \$64,500
Assessed valuation 1911... 1,301,190
Real value (est.)... 3,903,570
Population in 1910... 6,055
INT. payable at City Treas. office.

PANA TOWNSHIP.

This township is in Christian County. Inc. 1867. Bonds below are registered with State Auditor. Refunding Bonds—1898.

4s '98 July 1 \$86,000... July 1 1918
(Subject to call after July 1 1908.)
4s '98 July \$36,000... Sept 1 1918
(Subject to call after Sept 1 1913.)

TOTAL DEBT Sept 1911... \$128,000
Assessed valuation 1910... 2,175,173
(Assessment is 1-3 actual value.)
Tax rate (per \$1,000) 1910... \$58.91
Population in 1910... 6,055
INTEREST on bonds payable by State Treasurer, Springfield.

PANA TWP. HIGH SCH. DIST.

High School Bonds.
5s '07 A-O \$45,000... Oct 15 '12-'26
5,000... Oct 15 1927
TOTAL DEBT May 6 '12... \$50,000
Assessed valuation 1911... 2,200,000
(Assessment about 1-3 actual value.)
Population in 1911 (est.)... 7,000
INTEREST payable at the Harris Trust & Savings Bank in Chicago.

PEKIN.

This city is in Tazewell County. Inc. Mch. 2 1839; re-inc. Apr. 20 1874. On Feb. 7 1911 it was voted to adopt the commission plan of government. V. 92, p. 406.

Park Bonds.
5s '07 J-D \$30,000... Dec 1 1917
Bond-Improvement Bonds.
5s '07 J-D \$78,400... Dec 1 1917
BOND, DEBT Sept 26 '11 \$108,500
Street Imp. bonds (add'l)... 303,600
Assessed valuation 1910... 2,379,600
(Assessment about 1-3 actual value.)
Tax rate (per \$1,000) 1910... \$55.20
Population in 1910... 9,897
INT. on 4s payable at German-American Nat. Bank, Pekin; on 4 1/2s at office of McCoy & Co., in Chicago.

PEORIA.

This city is in Peoria County. Inc. Feb. 26 1839; re-inc. Oct. 20 1891.

Refunding County Bonds.
4s J-D \$21,000... June 1 1922
4s M-S \$1,000... Mch 2 1923
Refunding Railway Bonds.
4 1/2s '08 J-J \$85,000... July 1 '12-'28
Levee Improvement Bonds.
4s '12 May \$50,000... May 1 '13-'22
Bridge Bonds.
4s '06 F-A \$149,000... Aug 1926
4s '08 F-A \$2,500... Aug 1 '12-'28
4s '10 July 138,000... 1912-1930
Refunding School Bonds.
4s June 1 \$20,000... June 1 1918
BOND, DEBT Apr 1912 \$575,000
Floating debt... 100,000
Sinking fund... 27,000
Assessed valuation 1911... 21,829,366
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911... \$50.50
Population in 1910... 66,950
INTEREST on refunding school, bounty and bridge bonds is payable in Peoria; on all other bonds at the Hanover Nat. Bank, New York.

PEORIA PLEASURE DRIVEWAY AND PARK DISTRICT.

3 1/2s '01 J-J \$50,000... July 1 1921
4s '06 J-J \$40,000... July 1 1926
4 1/2s '05 M-N \$0,000... July 1 1915
BOND, DEBT May 1 1912 \$140,000
Assessed valuation 1911... 23,638,084
Tax rate (per \$1,000) 1911... \$4.50
INTEREST is payable in Peoria.

PEORIA COUNTY.

The county seat is Peoria. **Refunding Bonds.**
4s '09 M-S \$208,000... \$12,000 vry
BOND, DEBT Apr 1 1912 \$208,000
Total valuation 1911... \$36,943,728
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '11... \$8.06
Population in 1910... 100,255
INT. payable at Treas.'s office.

PULASKI COUNTY.

Mound City is the county seat. **Court-House and Jail Bonds.**
5s '11 Nov \$40,000... Nov 1 '12-'31
BOND, DEBT Apr 1 1912... \$82,000
Total assessed val. 1911... 2,417,653
State & Co. tax (per \$1,000) '11... \$11.00
Population in 1910... 15,560

QUINCY.

This city is in Adams County. Inc. Feb. 21 1839; re-inc. Feb. 12 1895. The bonds given below are all registered with the State Auditor.

The sink. fund is now so arranged that it will be ample to meet the indebtedness as it matures and do away with any future refunding. **Refunding Bonds.**
4s '08 July \$224,875... July 1 '12-'18
4 1/2s '07 July \$32,000... July 1 '12-'17
BOND, DEBT Apr 1 1912 \$469,000
Assessed valuation 1912... 10,271,065
(Assessment about 1-3 actual value.)
Tax rate (per \$1,000) 1911... \$45.90
Population in 1910... 36,587
INT. on all bonds paid either at State Treas. in Springfield or at Am. Exch. Nat. Bank of New York.

QUINCY SCH. DIST. NO. 17.

5s '05 July \$48,000... July 1 '12-'15
BOND, DEBT July 25 '10... \$66,667
Assessed valuation 1908... 5,795,827
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1908... \$22.50
Population in 1909 (est.)... 48,000
INTEREST payable at Quincy.

ROCKFORD.

This city is in Winnebago County. Inc. Jan. 8 1862; re-inc. June 8 1880.

Refunding Bonds.
4s '07 M-S \$43,900... Mch 1 1927
4s '07 J-J \$27,700... July 1 1923
4s '07 F-A \$6,000... Aug 20 1922
4s '07 M-N \$9,100... Nov 1 1927
4s '08 M-N \$25,000... Dec 15 1928
4s '09 F-A \$4,000... Feb 1 1929
4s '11 M-S \$1,000... Sept 16 1931
Permanent Improvement.
4s '06 F-A \$60,000... Aug 1 1926
(Subject to call after Aug. 1 1915.)
4s '08 F-A \$10,000... Aug 1 1912
City Bonds.
4s '07 J-D \$15,500... June 1 1923
Renewal Bonds.
4s '06 J-D \$56,200... June 1 1916

BOND, DEBT Apr 1912... \$349,800
Temporary loan... 197,500
Equal'd valuation 1911... 18,828,696
(Assessment 1-3 actual value.)
City tax (per \$1,000) 1911... \$13.40
Total tax (per \$1,000) 1911... 44.93
Population in 1910... 45,401
INT. paid by City Treasurer.

ROCKFORD PARK DISTRICT.

4s '09 J-J \$100,000... July 1 '19-'28
4s '11 J-J \$50,000... 1916-1920
5s '10 50,000... 1921-1930
TOTAL DEBT Apr 1912 \$200,000
Sinking fund... 50,000
Assessed valuation 1910... 17,849,380
(Assessment is 1-3 actual value.)
INT. at First Nat. Bank, Chicago.

ROCK ISLAND.

This city is in Rock Island County. Incorp. Feb. 27 1841; re-incorp. Nov. 4 1879. Commission government adopted Jan. 3 1911.

Refunding Bonds.
4 1/2s M-S \$70,000... Sept 1 1912
5s '10 80,000... Sept 1 1917
Water Certificates.
5s J-J \$12,000... Jan '13-'16
Water Bonds.
5s F-A \$25,000... Feb 1 1922
BOND, DEBT Apr 1912... \$187,000
Water debt (included)... 37,000
Total valuation 1912... 6,097,469
(Assessment 1-5 actual value.)
Tax rate (per \$1,000) 1912... \$48.90
Population in 1910... 24,335
INT. payable at office of City Clerk except on ref. 4 1/2s, which is payable at office of State Treasurer.

ROCK ISLAND SCHOOL DIST.

4 1/2s '11 M-S \$100,000... Aug 1 1916
TOTAL BONDED DEBT... (7)

SALINE COUNTY.

Harrisburg is the county seat. **Refunding Bonds.**

4 1/2s '06 July \$90,000... July 1 '12-'23
BOND, DEBT Jan 1 1912... \$90,000
Assessed valuation 1911... 5,051,800
County tax (per \$1,000) 1911... \$7.50
Population in 1910... 30,254
INTEREST on the refunding bonds is payable at the State Auditor's office in Springfield.

SANGAMON COUNTY.

County seat is Springfield. **Funding Bonds.**

4s '07 July \$70,000... July 1 '12-'17
TOTAL DEBT May 6 1912 \$70,000
Total assessed val. 1911... 40,933,569
(Assessment is about 1-3 actual value.)
State & Co. tax (per \$1,000) '11... \$9.00
Population in 1900... 71,593
Population in 1910... 91,024
INTEREST payable at Springfield and at New York.

SPRINGFIELD.

This city is in Sangamon Co. Inc. Feb. 3 1840; re-inc. Apr. 6 1882. Commission government adopted Jan. 2 1911 (V. 92, p. 68). All bonds are registered with State Auditor.

Funding Bonds.
4 1/2s '12 May \$4,000... May 1 1912
35,000... May 1 '13-'19

Refunding.

3 1/2s Sept \$207,400... Sept 1 1920
3 1/2s Sept \$77,600... Sept 1 1921
4s Sept 155,700... Sept 1 1923
4s '05 Sept 128,000... Sept 1 1925
4s '06 Sept 30,000... Sept 1 '12-'14
4 1/2s '12 May 4,000... May 1 1913
35,000... May 1 '14-'20
TOT. B'D D'T May 10 '12 \$837,700
Total equalized val. 1911... 17,382,463
Tax rate (per \$1,000) 1911... \$48.80
Population in 1910... 51,678
INTEREST is paid at the State Treasury in Springfield.

SPRINGFIELD PLEAS. DRIVEWAY AND PARK DISTRICT.

This district comprises the City of Springfield and certain outlying territory—about 48 square miles.

4s '03 Sept \$30,000... Sept 1 '12-'23
22,500... Sept 1 '12-'20
4s '05 Sept 8,000... Sept 1 '21-'22
4,000... Sept 1 1923
32,500... Sept 1 '12-'24
4s '06 Sept 2,000... Sept 1 1925
1,500... Sept 1 1926
4s '09 M-S \$18,000... Sept 1 '12-'29
4s '11 Sept 40,000... Sept 1 '12-'31
GEN. BONDS June 21 '11 \$168,500
Assessed valuation 1910... 17,939,108
(Assessment about 1-3 actual value.)

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Illinois, which are not represented among the foregoing detailed reports. We add the population according to the U. S. Census of 1910.

	Bonded	Floating	Assessed	Tax per	Pop'n
	debt.	valuation.	\$1,000.		1910.
Batavia (C), Kane County...	\$53,000	None	\$51,152,741	\$14.60	4,436
Beardstown School District...	35,000	None	230.00		
Berwyn School Dist. No. 100...	74,500	None	\$1,600,000		
Bloom Twp., Cook County...	\$94,000	None	\$2,986,597		18,339
Blue Island (V), Cook Co...	20,000	14,000	\$800,000	11.20	8,043
Bushnell (C), McDonough Co...	33,200	None	4669,568		2,619
Canton Un. S. D., Fulton Co...	73,000	None	\$2,568,760	\$16.20	
Centerville Township...	49,000	15,000	1,750,000	5.00	1,940
Champaign Township...	25,000	None	\$4,583,240	\$4.68	9,960
Charleston (C), Cole Co...	35,000	4,200	690,101	9.72	5,884
Chicago Heights (C), Cook Co...	75,000	47,028	\$1,846,725	\$17.60	14,525
Cleora School Dist. No. 99...	141,500	None	\$2,830,071		
De Kalb, De Kalb County...	41,500	None	1,022,920	\$9.16	8,102
De Kalb Sch. Dist. No. 64...	49,500	None	1,184,866	\$2.57	
Dixon (C), Lee County...	\$2,000	None	2,160,840	6.50	7,216
Drummer Twp., High Sch. D...	\$45,000	None	\$2,549,292	\$2.99	6,776
East Lincoln Twp., Logan Co...	44,000	None			
Eldorado Twp. Sch. Dist...	25,000	None	\$897,623		
Elmhurst Sch. Dist. No. 46...	40,000	None	738,276		4,835
Galena (C), Jo. Daviess Co...	35,050	None	\$1,633,000		
Geneseo Twp. H. S. D., Henry Co...	45,000	None	\$744,378		
Gibson City S. D., Ford Co...	35,000	4,000	\$1,955,028	\$23.70	
Granite City Sch. District...	42,000	None	\$1,147,371		
Harrisburg School District...	46,000	None	\$1,019,862		
Herrin School District...	33,000	None	\$1,768,500	\$7.33	4,209
Highland Park, Lake County...	60,000	None			

District tax (per Park).....\$3.70
\$1,000 1909. Bond.....0.70
INTEREST payable in Springfield at Springfield Marine Bank.

STERLING.

This city is in Whiteside County. Incorporated Feb. 16 1857.

Paving Bonds.

4 1/2s M-N \$3,000... Nov 1 '12-'15
4 1/2s J-D \$4,500... Dec 1 '12-'21
4 1/2s Aug \$5,000... Aug 1 '15-'21
5s 4,000... Feb 1 1920
5s 17,500... Sept 1 '15-'25
5s 8,500... Sept 1 '16-'26

Improvement Bonds.

4 1/2s July \$1,500... July 1 1913
4 1/2s J-J 2,000... July 1 1912
5s July 2,000... July 1 1914
4s F-A 6,000... Aug 1 '13-'18

Library Bonds.

4 1/2s Aug \$11,700... Aug 1 '13-'23
BOND, DEBT Apr 5 1912... \$77,200
Assessment debt (add'l)... 69,200
Assessed valuation 1911... 2,700,000
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911... \$44.80
Population in 1910... 7,467

INTEREST payable at Sterling at First Nat. and Sterling Nat. banks.

THORNTON TWP. HIGH S. D.

This township is in Cook County. **High School Bonds.**

4s '10 M-N \$46,000... Nov 1 '12-'27
BOND, DEBT Jan 1912... \$140,000
Assessed valuation 1911... 4,125,612
Population in 1910... 22,067

WAUKEGAN.

This city is in Lake Co. Commission government adopted Feb. 11 '11.

5s '10 July \$28,500... 1912-1930

Fire-Station Bonds.

5s '10 Aug \$33,250... Oct 15 '12-'30
NET DEBT Nov 1910... \$127,331
Assessed valuation... 3,000,000
Population in 1910... 16,069

WAUKEGAN TWP. SCH. DIST.

This district is in Lake County. 4 1/2s '10 F-A \$19,000... Aug 1 '12-'30

High-School Bonds.

4s '09 F-A \$68,000... Aug 1 '12-'25
2,000... Feb 1 1929
BOND, DEBT May 6 1912... \$92,000
Assessed valuation 1911... 3,965,376
School tax (per \$1,000) 1911... \$8.40
Population in 1910 (est.)... 20,000
INTEREST payable in Chicago.

WHEATON.

This city is in Dupage County. **Water Works Bonds.**

5s May \$1,000... May 1 1913

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n. 1910.
Hinsdale Sch. Dist. No. 55	\$27,000	None	\$1,133,580	\$33.00	4,113
Jerseyville (C), Jersey County	26,000	None	535,640	61.40	13,986
Kankakee (C), Kankakee Co.	53,000	None	13,750,782	149.00	9,307
Kewanee (C), Henry County	37,100	\$1,000	\$2,389,191	215.90	27,750
La Grange Sch. Dist. No. 102	48,000	None	17,921,063	26.50	10,892
Lee County	34,000	None	41,275,000	27.00	3,291
Lincoln (C), Logan County	34,000	None	21,149,004	43.40	12,796
Lockport Twp. Sch. Dist.	50,000	None	4838,167	28.10	2,228
Mareelles, La Salle County	39,000	None	2,163,500	21.00	2,004
Mattoon Twp. S. D. No. 100	34,000	None	67,362,157	28.10	9,535
Menard County	30,000	None	21,062,492	50.00	8,737
Momence Twp., Kankakee Co.	36,000	None	2,976,855	10.05	2,094
Newman (T), Douglas Co.	28,000	None	1,275,499	22.60	70,404
Normal, McLean County	36,000	None	515,855	29.30	2,422
Oregon Township, Ogle Co.	40,000	None	2,389,836	28.50	8,344
Ottawa, La Salle County	119,000	None	23,558,804	45.45	14,253
Ottawa Sch. Dist. No. 141	75,000	None	23,163,000	22.60	4,943
Paris Twp., Edgar Co.	30,000	None	1,803,045	29.00	1,832
Pontiac Sch. Dist. No. 95	35,000	None	23,000,000	29.30	2,422
Prairie Twp., Shelby County	44,000	None	2,659,403	28.50	8,344
Proviso Twp., H. S. D., Cook Co.	45,000	None	2,389,836	28.50	8,344
Rochelle School District	25,000	None	1,611,687	22.60	4,943
Rock Island County	145,000	None	20,529,835	29.30	2,422
Rushville (C), Schuyler Co.	31,000	None	2,659,403	28.50	8,344
St. Charles School Dist. No. 87	44,900	None	1,803,045	29.00	1,832
Saline Co. Sch. Dist. No. 43	45,000	None	2,659,403	28.50	8,344
Sterling Twp., Whiteside Co.	36,500	None	1,803,045	29.00	1,832
Streator, La Salle County	40,000	None	2,659,403	28.50	8,344
Streator School District No. 45	63,000	None	1,611,687	22.60	4,943
Summit Sch. Dist. No. 104	38,500	3,300	2,163,500	21.00	3,291
Urbana Park District	34,000	None	23,149,453	25.20	4,943
Urbana Sch. Dist. No. 116	49,000	None	24,450,000	29.50	1,832
Wheaton Sch. Dist. No. 36	26,000	None	1,179,138	5.50	1,832
Willmette (V), Cook County	27,500	4,500	331,322	5.50	1,832
Windsor Twp., Shelby Co.	25,000	None	1,997,903	29.00	1,832
Winnetka Park Dist., Cook Co.	33,000	None	828,107	29.00	1,832
Woodstock Sch. Dist. No. 72	33,000	None	828,107	29.00	1,832

*Total debt. †Figures are for year 1909. ‡Figures are for 1911.
x Figures are for 1910. † This covers merely a recent issue of bonds; we are not informed as to what is total debt.

Beginning with 1909 assessed values were based on 1-3 of actual value instead of 1-5 as heretofore. See page 106 of this publication.

ILLINOIS DRAINAGE DISTRICTS.

(Not included among statements in detail.)
Bonds below are issued under the Drainage Act, and assessments are made for their payment on the lands benefited. The figures given below are for April 1, 1912.

Ambray Drainage District	\$19,000	Hopkins Drainage District	\$6,000
Arcola Drainage Dist. No. 1	4,800	Inlet Swamp Drainage Dist.	11,500
Bay Creek Sub-Dist. of Say Island & Lev. Dr. Dist.	15,000	Kelthburg Drainage District	41,000
Bay Island Drainage & Levee District No. 1	154,000	Kickapoo Drainage District	10,800
Beaver Pond Ditch District	3,850	Lacey Levee & Drainage Dist.	60,375
Big Lake Spec. Drain. Dist.	96,500	Little Beaver Drainage Dist.	13,500
Bird's Drainage District	12,000	McGee Creek Levee & Drainage District	164,900
Boone's Pond Mut. Dr. Dist.	6,500	Maple Grove Drain. Dist.	33,000
Canteen Creek Dr. Dist.	10,000	Mason & Cass River District	70,000
Claussen Park Levee & Drainage District	15,120	Meredosa Levee & Dr. Dist.	15,600
Coal Creek Levee & Dr. Dist.	59,532	Mineral Marsh Spec. Dr. Dist.	6,155
Cypress Special Drain. Dist.	4,900	Momence and Pembroke Drainage District	2,131
Degoula & Fountain Bluff Levee & Drain. Dist.	65,500	Mud Creek Spec. Dr. District	19,000
Drainage District No. 1, towns of Atkinson and Alba	10,800	North Fork Spl. Dr. Dist. (Hamilton & Saline Cos.)	156,000
Dr. Un. Dist. No. 1 of Drury, Rock Isl. Co., and Eliza, Mercer County	5,000	Otter Pond Ditch District	3,500
Drain. Dist. No. 1, Town of Gold Hill	1,500	Partridge Dr. & Levee Dist.	85,500
Drury Drainage District	78,500	St. Clair Co. Dr. Dist. No. 1	294,200
Sub-Dist. No. 1 of Union Dr. Dist. No. 1 of the towns of Drury, Rock Island Co., and Eliza, Mercer Co.	31,500	Salt Creek Drainage District	33,083
Eagle Branch Drainage Dist.	2,657	Sangamon River Sp. Dr. Dist.	75,000
Grand Tower Dr. & Lev. Dist.	11,700	Scotts Sub. Dist., Kickapoo, Drainage District	1,350
Green River Spec. Dr. Dist. (Bureau & Whiteside cos.)	61,727	Snake Creek Drainage Dist.	18,031
Green River Spec. Dr. Dist. Henry & Bureau counties	198,900	Taylor Pond Drainage Dist.	2,443
Hager Slough Drainage Dist.	2,000	Union Drain. Dist. (Wayne & Edwards Counties)	73,000
Hartwell Drain. & Levee Dist.	527,000	Union Drainage Dist. No. 1, Lee and Whiteside Cos.	30,000
Hillview Dr. & Lev. Dist.	231,900	Sub-District No. of above Union Dr. Dist. Towns of Deerfield & Northfield (Lake & Cook Counties)	5,400
		Union Sp. Dr. Dist. of Henry and Whiteside Counties	8,500
		Vandalia Levee & Dr. Dist.	30,000
		Vermilion Spec. Drain. Dist.	8,260

State of Michigan.

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Jan. 11 1805).....July 4 1805
Admitted as a State (Act June 15 1836).....Jan. 26 1837
Total area of State (square miles).....58,915
State Capital.....Lansing

Governor (term exp. Dec. 31 1912).....Chase S. Osborn,
Sec. of State (term exp. Dec. 31 '12).....Frederick C. Martindale
Treasurer (term expires Dec. 31 1912).....Albert E. Sleeper

LEGISLATURE meets biennially in odd years the first Wednesday in January, and there is no limit to the length of sessions, excepting special sessions. In attending which members can receive no more than 20 days' pay.

HISTORY OF DEBT.—The historical details of Michigan's State debt up to 1894 will be found in the "State and City Supplement" of April 1894, page 95. In 1864 the State Treasurer reported the funded debt at \$3,880,390 and \$1,450,472 additional "trust fund debt." The State has no bonded debt at present. The "trust fund debt" is, however, a misnomer. In explanation it should be said that the United States Government set aside certain lands in the State of Michigan for educational purposes, and under the Michigan statutes the money received from the sale of these lands is used to pay the general expenses of the State; the law provides, however, that a certain specified rate of interest must be annually figured on the total amount accumulated from said sales and be paid over to the educational institutions specified. The amount of interest to be so paid is raised by taxation.

EQUALIZED VALUATION.—Since 1856 the equalized valuation has been determined only once in five years. The following shows the equalized valuation and tax rate for State purposes for every tenth year since 1846 and every fifth year since 1896. The State tax rate for 1907 was 2.81 mills, for 1908 2.41 mills, for 1909 3.42 mills, 1910 2.72 and 1911 2.85 on each dollar of valuation as equalized by the State Board of Equalization.

Year.	Equalized Val.	Tax Rate	Year.	Equalized Val.	Tax Rate
1911	\$2,283,000,000	2.85	1876	\$630,000,000	\$1.144
1906	1,734,100,000	1.95	1866	307,965,843	1.889
1901	1,578,100,000	2.430	1856	137,663,009	0.472
1896	1,105,100,000	1.871	1846	29,369,095	2.80
1886	945,450,000	1.272			

In 1911 the assessed valuation of real estate was \$1,481,788,753; personal property, \$416,268,623; total valuation, \$1,898,057,356.

POPULATION OF STATE.					
1910	2,810,173	1880	1,036,937	1840	212,267
1904	2,530,016	1870	1,184,059	1830	31,039
1900	2,429,982	1860	749,113	1820	8,896
1890	2,093,889	1850	307,654	1810	4,762

From 1890 to 1870 increase was 434,946, or 58.1%; from 1870 to 1880, 452,878, or 38.25%; from 1880 to 1890, 456,953, or 27.92%. From 1890

to 1900 the increase was 327,002, or 15.6%. From 1900 to 1910 the increase was 339,191, or 16.1%.

DEBT LIMITATION.—Michigan, as noted in our history of the State's debt, started its career as a State in January 1837, when the whole land was buoyant over its inflated enterprises carried on at public expense. So to be abreast with the times, instead of putting any limit on the power of the State to create debt, it put into its Constitution a notice to the Legislature to go to work at once and make provision for "ascertaining the proper objects of improvement in relation to roads, canals and navigable waters," that the money might be raised and these improvements might be prosecuted with as little delay as possible.

That was the spirit which ruled and the condition which prevailed in 1837. In 1850 Michigan made and adopted another Constitution. During the years which intervened the people had gained a wide experience and had evidently profited by it. Hence we find them at the latter date showing a purpose to make an instrument in its financial features about as dissimilar from the one it was to supplant as it could well be, and this purpose is continued in the new Constitution approved by a popular vote on Nov. 3 1908. The provisions of the 1908 Constitution concerning the debt-making power of the State are contained in Sections 10, 11, 12, 13 and 14 of Article X. These sections follow:

SECTION 10. The State may contract debts to meet deficits in revenue, but such debts shall not in the aggregate at any one time exceed two hundred and fifty thousand dollars. The State may also contract debts to repel invasion, suppress insurrection, defend the State or aid the United States in time of war. The money so raised shall be applied to the purposes for which it is raised or to the payment of the debts contracted.

SECTION 11. No scrip, certificate or other evidence of State indebtedness shall be issued except for such debts as are expressly authorized in the Constitution.

SECTION 12. The credit of the State shall not be granted to or in aid of any corporation, association or corporation, public or private.

SECTION 13. The State shall not subscribe to or be interested in the stock of any company, association or corporation.

SECTION 14. The State shall not be a party to, nor interested in any work of internal improvement, nor engage in carrying on any such work except in the improvement of, or aiding in the improvement of, public wagon roads, in the re-forestation and protection of lands owned by the State and in the expenditure of grants to the State of land or other property.

The 1908 Constitution also provides that counties shall not incur any indebtedness which shall increase their total debt beyond 3% of their assessed valuation. At the general election in Nov. 1910, however, the voters adopted a Constitutional amendment to allow counties having an assessed valuation of \$5,000,000 or less to create debt up to 5% of this value. The vote was 131,147 to 128,720.

Cities and villages are left by the 1908 instrument to the discretion of the Legislature in the matter of restrictions upon their borrowing power. The provision which relates to this subject is found in Article 8, Section 20, and is as follows:

SECTION 20. The Legislature shall provide by a general law for the incorporation of cities and by a general law for the incorporation of villages; such general laws shall limit their rate of taxation for municipal purposes and restrict their powers of borrowing money and contracting debts.

Pursuant to Sec. 20, laws providing for the incorporation of cities and villages were passed by the Legislature in 1909.

By Subdivision (l) of Section 26 of Act No. 278 of the Public Acts of 1909, villages are prohibited from incurring debt in excess of 10% of the assessed valuation as shown by the last preceding assessment roll, except that in the case of fire, flood or other calamity, requiring an emergency fund, or for the repair or rebuilding of any of its municipal buildings, works, bridges or streets, a village may borrow an additional amount not exceeding 1/4 of 1% of the assessed value, but such debt not to run for more than three years. Moneys on hand in a sinking fund limited to the payment of indebtedness may be deducted in figuring the borrowing capacity. Mortgage bonds to be acquired or operate any public utility may be issued beyond the limit of general indebtedness, but such bonds, it is provided, shall be secured only upon the property and revenue of such utility, including a franchise, stating the terms upon which, in case of foreclosure the purchaser may operate the same, which franchise shall in no case extend for a longer period than 20 years from the date of the sale of such utility and franchise on foreclosure. The rate of tax which villages may levy for municipal purposes is limited by subdivision (j) of Sec. 26 to 2% of the assessed valuation. Subdivision (k) says that no village shall have power to issue any bonds without creating a sinking fund for their payment, except special assessment bonds, which are a charge upon a special district created for the payment thereof, and serial bonds payable annually.

The borrowing powers of cities are regulated by subdivision (b) of Sec. 4 of Act No. 279 of the Public Acts of 1909, as amended by Act 203 of the Public Acts of 1911. It is therein provided that each city may in its charter provide for borrowing money in a sum not to exceed 8% of the assessed value except that in cities where the amount which may be borrowed is now limited by law, such limit shall continue until raised or lowered by a 2-3 vote of the electors voting on the question at a general or special election; and in such cities bonds issued for public improvements in connection with which a special assessment district is made to pay therefor, and which are a charge upon such district, shall not be included unless the contrary is provided by the charter, and the resources of such indebtedness. The limit of such indebtedness shall not be increased oftener than once in two years. No single increase shall exceed 2% of the assessed value. Mortgage bonds to acquire or operate any public utility may be issued beyond the general limit of bonded indebtedness, provided that such bonds shall be secured only upon the property and revenues of such public utility, including a franchise stating the terms upon which, in case of foreclosure, the purchaser may operate the same, which franchise shall in no case extend for a longer period than 20 years from the date of the sale of such utility and franchise on foreclosure. No city shall have power to borrow money for the purchase, construction or maintenance of a public utility for transportation purposes, which liability added to the then existing general indebtedness of the city, shall cause the net general indebtedness of the city to exceed 4% of the assessed value. In case of fire, flood or other calamity, the legislative body may borrow for the relief of the inhabitants of the city and for the preservation of municipal property, a sum not to exceed 1/4 of 1% of the assessed value, due in not more than three years, even if such loan would cause the indebtedness of the city to exceed the limit fixed in the charter. No city shall have the power to incur indebtedness or issue bonds of any kind except for emergency purposes as above stated, and bonds secured only by mortgage on the property and franchise of a public utility which shall exceed in the aggregate 10% of the assessed value of all the real and personal property in the city. It is also provided that cities now incorporated as fourth-class cities may, while so incorporated, incur indebtedness up to the limits contained in the Act of incorporation.

Subdivision (a) of Section 4 allows cities to levy an annual tax not exceeding 2% of the assessed value.

EXEMPTION FROM TAXATION.—An Act of the Legislature approved May 13 1909 provides that bonds hereafter issued by any county, township, city, village or school district in the State of Michigan shall be exempt from all taxation. V. 88, p. 1452.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MICHIGAN.

NOTE.—For places not given in alphabetical order among the following statements, see "Additional Statements" at the end of this State.

ADRIAN.	Paving Bonds.
This city is in Lenawee County.	38 '01 M-N \$20,000 1916 & 1921
Incorporated in 1853.	9,500 1918-1926
	48 '07 M-N 9,000 1918-1940
	(\$3,000 in '18, '22, '24, '27, '30, '32, '34,000 in '35, '38 & '40.)
Sewer Bonds.	
48 '06 M-N \$20,000 1912-1915	
	30,000 17-20 & '23
	20,000 1925 & 1928
	2,500 1914
48 '07 M-N 5,000 1918	
	3,000 1922
	4,000 1924 & 1927
	2,000 1915
48 '08 10,000 1919 & 1929	
	3,000 1931

BOND, DEBT Apr 1 1912 \$179,500

Assessment debt (additional) 12,634

Sinking fund 19,083

Assessed valuation 1911 7,009,710

(Assessment about 3/4 actual value.)

Total tax (per \$1,000) 1911 \$24.84

Population in 1910 10,736

INT. at Treasurer's office.

ALBION.

This city is in Calhoun County. Incorporated 1855.

Bridge Bonds.

4 1/2% '08 M-S \$30,000... July 1 1912-1914

Water Bonds.

5% J-J \$50,000... July 1 1919

Paving Bonds.

5% '11 Aug \$21,000... 1912-1921

BOND, DEBT Apr 1 '12... \$107,000

Assessed valuation 1911... 2,968,720

(Assessment about 2-3 actual value.)

Total tax (per \$1,000) 1911... \$24.50

Population in 1910... 5,833

INTEREST on water bonds due 1919 is payable in New York; on the bridge 4 1/2% in Chicago; other bonds at City Treasurer's office.

ALGER COUNTY.

Munishing is the county seat.

Road Bonds.

5% '11 F-A \$50,000... Aug 1 '16-'25

BOND, DEBT Mch 1912... \$150,000

Assessed valuation 1911... 4,232,530

Tax rate (per \$1,000) 1909... \$7.924

Population in 1910... 7,075

INT. on 5% at Treas. office or Farnson, Son & Co., N. Y. and Chicago.

ALMA SCHOOL DISTRICT.

This district is in Gratiot County.

\$20,000 Mch 15 '16-'19

4 1/2% '12 Mch 24,000 Mch 15 '20-'23

21,000 Mch 15 '24-'26

BOND, DEBT Jan 1912... \$74,000

Assessed valuation 1911... 1,770,320

INT. payable at Detroit Trust Co.

ANN ARBOR SCHOOL DIST.

This district is in Washtenaw Co.

\$15,000... Sept 1 '14-'16

18,000... Sept 1 '17-'19

21,000... Sept 1 '20-'22

24,000... Sept 1 '23-'25

30,000... Sept 1 '26-'28

48,000... Sept 1 '29-'32

14,000... Sept 1 1933

30,000... Sept 1 '34-'35

4% Var 5,000... 1912-1913

4% Var 1,000... 1914-1915

BOND, DEBT Apr 1912... \$209,000

Assessed valuation 1911... 13,616,000

(Assessment about 80% actual value.)

School tax (per \$1,000) 1911... \$6.14

Population in 1911 (est.)... 18,000

INTEREST payable in Ann Arbor at State Savings Bank.

BATTLE CREEK.

This city is in Calhoun County. Incorp. a village 1850; as a city 1859.

Sewer Bonds.

3 1/2% '99 M-S \$10,000... Sept 1 1913

3 1/2% '00 M-S 10,000... Mch 1 1914

4% '03 M-S 15,000... Mch '13-'15

4% '04 M-S 15,000... Mch '16-'18

3 1/2% '01 M-S 15,000... Sept 1 1921

4% '05 M-S 15,000... Mch '19-'22

4% '08 M-S 15,000... Apr 1 1922

4% '08 M-S 15,000... May 1 '20-'22

4 1/2% '07 --- 15,000... 1925-1927

4% '09 --- 15,000... 1923-1928

4% '10 J-D 15,000... June 1 1929

4% '11 M-S 30,000... Mch 1 1931

4% '12 --- 30,000... ---

Bridge Bonds.

4% '09 --- \$10,000... 1925-1925

4% '09 M-N 7,000... Nov 1 1923

4% '10 M-S 15,000... Nov 1 1925

4% '11 M-S 15,000... Sept 1 1930

4% '12 --- 10,000... Mch 1 1931

City Hall Bonds.

4% '10 M-S \$30,000... Sept 1 '32-'34

4% '12 F-A 150,000... Feb 1 '27-'36

Water-Works Bonds.

5% '05 M-S \$30,000... Sept 1 '15-'17

Paving Bonds.

4% '07 M-S \$30,000... Sept 1 '18-'20

4% '03 M-S 10,000... Mch 1 1922

3 1/2% '07 M-S 15,000... Sept 1 1912

4% '06 M-S 15,000... 1923

4 1/2% '07 --- 25,000... 1925-1927

4 1/2% '08 --- 25,000... 1927-1929

4% '10 M-S 12,000... Sept 1 1931

TOTAL DEBT Feb 1912... \$535,000

Water debt (included)... 30,000

Total assessed val. 1911... 20,019,480

(Assessment about 1/2 actual value.)

City tax (per \$1,000) 1910... \$19.00

Population in 1910... 25,267

INTEREST payable in New York.

BAY CITY.

Bay City is in Bay County. Incorporated 1865.

Bridge Bonds.

5% M-S \$25,000... Sept 1 1920

5% J-J 24,000... July 1 '14-'19

(\$12,000 every five years.)

City Hall Bonds.

4% J-D \$50,000... June 1 '12-'22

4% J-J 50,000... July 1 '25-'30

4% J-J 20,000... July 1 1915

15,000... July 1 1920

Electric Light Bonds.

4% '04 J-J \$50,000... July 1 1934

Public-Works Bonds.

4% '07 J-D \$200,000... June 1 1937

Water-Works Bonds.

8% A-O \$20,000... Apr 15 1913

5% M-N 25,000... May 1 '17-'18

4% A-O 40,000... Oct 1 '21-'25

4% Oct. 20,000... Oct 15 1927

Local Improvement Bonds.

4% '05 J-D \$25,000... June 1 1913

4% '05 F-A 25,000... Aug 1 1913

4% '06 M-N 15,000... May 15 1914

5% '07 J-D 50,000... Dec 16 '12-'14

50,000... June 1 1912

30,000... June 1 1914

20,000... June 1 1917

6,000... Sept 15 1912

4,000... Sept 15 1914

3,000... Sept 15 1917

5% '10 J-J 10,000... July 15 1913

7,000... July 15 1916

15,000... July 15 1914

7,000... July 15 1916

3,000... July 15 1919

Water Bonds.

4% J-J \$140,000... July 1 1929

Refunding Water Bonds.

4% Oct \$18,000... Oct 1 1928

4% Mch 40,000... Mch 1 '30-'31

4% J-D 30,000... June 1 '32-'34

4% F-A 10,000... Feb 1 1933

4% F-A 9,000... Feb 16 1934

4% '05 F-A 10,000... Feb 16 1935

4% '06 M-N 25,000... May 1 1916

WEST BAY CITY—(ANNEXED).

Sewer Bonds.

4% J-D \$60,000... 1918

Refunding Bonds.

4% J-J \$58,000... 1925

5% J-J 16,000... 1927

4% semi-ann 22,000... 1929

Electric Light Bonds.

5% F-A \$20,000... 1917

School Bonds.

5% J-J \$50,000... 1920

4% A-O 12,000... Oct 1 1921

4% '04 F-A 30,000... Aug 15 1934

Special Improvement Bonds.

4% semi-ann \$14,000... 1920 & 1921

DEBT OF BAY CITY.

BOND, DEBT Apr 1 '12 \$1,394,000

Sinking fund... 130,291

Net DEBT Apr 1 '12... 1,263,709

Water debt (included)... 398,000

Total assessed value 1911... 18,119,890

(Assessment about 70% actual value.)

Val of city property 1911... 2,601,932

Population in 1904... 27,644

West Bay City 1904 (add'd)... 12,997

Population of Bay City, 1907... 40,747

Population in 1910... 45,166

INTEREST on the 8% water bonds is payable at the City Treasury; on all other bonds in New York City at National Bank of Commerce.

BAY COUNTY.

County seat is Bay City.

Voting Machine Bonds.

5% '08 F-A \$3,840... Aug 1 '12-'13

Refunding Bonds.

4% M-S \$30,000... Mch 10 1923

4% M-S 15,000... Mch 10 1928

4% A-O 60,000... Oct 1 '25-'30

4% '05 J-J 20,000... July 1 1921

4% '09 J-D 25,000... Dec 15 1923

County-House Bonds.

4% '03 M-N \$23,000... Nov 9 1920

State Judgment Bonds.

5% '07 J-D \$23,000... Dec 12 1919

4 1/2% '08 J-D 25,000... Dec 15 1921

Stone Road Bonds.

4% Refund \$50,000... Aug 1 1922

4% do 50,000... Aug 1 1927

BOND, DEBT Apr 1912... \$356,540

Assessed valuation, real... 21,831,708

Assessed val. personal... 5,588,088

Total assessed val. 1911... 27,419,796

(Assessment about 2-3 actual value.)

State & Co. tax (per \$1,000) '11... \$9.26

Population in 1910... 68,238

INTEREST on voting machine bonds payable at Bay City Bank; on \$75,000 refunding 4% '23, '28 & '33, county-house bonds and judgment 5% at the Am. Ex. Nat. Bk., N. Y.; on refunding 4% '25 & '30, 360,000 at Harris, Forbes & Co., N. Y.; on \$20,000 refunding 4% at Kieybolte & Co. Clin.; on \$25,000 refunding 4% at First Nat. Bank, Detroit; on judgment 4 1/2% at N. W. Halsey & Co., N. Y.; on stone road bonds at First Nat. Bank, New York.

BENTON HARBOR.

This city is in Berrien county. Incorporated 1891.

Water Bonds.

4% Oct \$25,000... Oct 1 1921

4% '05 J-J 78,500... 1921

4 1/2% '11 J-J 50,000... Jan 1 1941

Refunding Bonds.

4 1/2% '07 A-O \$30,000... Apr 1 1927

4 1/2% '12 M-N 20,000... May 1 1932

Bridge Bonds.

4 1/2% '05 J-J \$30,000... July 1 1938

4 1/2% '06 --- 55,000... 1921

Factory Bonds.

4 1/2% '11 J-J \$100,000... 1924-1933

Park and Improvement Bonds.

4% J-J \$50,000... Jan 1 24-'33

BOND, DEBT Apr 1912... \$379,000

Assessed valuation 1911... 5,390,800

Total tax (per \$1,000) 1910... \$23.14

Population in 1910... 9,185

INTEREST is payable at Farmers' & Merchants' Bank.

BESSEMER.

This city is in Gogebie County.

Sewer Bonds.

5% '11 A-O \$13,500... Apr 1 '13-'21

BOND, DEBT Oct 1911... \$81,500

Assessed valuation 1911... 2,544,350

Tax rate (per \$1,000) 1910... \$28.14

Population in 1910... 4,583

BIG RAPIDS.

This city is in Mecosta County. Incorp. 1869. Bonds are tax-free.

Refunding Bonds.

4 1/2% F-A \$5,000... Aug 15 1924

4 1/2% J-J 5,000... Jan 1 1930

4% J-J 10,000... Jan 1 '13-'14

5% F-A 3,000... Feb 2 1915

5% M-S 5,000... 1916

5% '07 M-S 5,000... 1927

5 1/2% J-J 4,000... Mch 1 1929

Park Bonds.

4 1/2% '11 A-O \$25,000... Oct 2 1931

4 1/2% '11 J-D 25,000... Dec 1 1931

Water Bonds.

5% '08 J-J \$14,000... 1925

Paving Bonds.

4 1/2% J-J \$5,000... Jan 1 1913

BOND, DEBT Sept 1911... \$53,400

Assessment debt (add'd)... 19,600

Sinking fund... 3,000

Assessed valuation 1910... 1,560,100

(Assessment about 3-5 actual value.)

City tax (per \$1,000) 1910... \$5.89

Population in 1910... 4,519

INTEREST is payable part in New York, part in Grand Rapids, part in Big Rapids and part in Detroit, Mich.

BIRMINGHAM.

This village is in Oakland County.

Sewer Bonds.

4 1/2% '12 M-S \$25,000... Mch 12 1927

Total debt... (7)

Population in 1910... 1,607

INTEREST payable at Village Treasurer's office.

BRONSON.

This village is in Branch County.

Water and Light Bonds.

4 1/2% '10 M-N \$40,000... 1913-1935

BOND, DEBT Sept 1911... \$40,000

Assessed valuation 1910... \$531,111

Tax rate (per \$1,000) 1911... \$10.00

Population in 1910... 1,020

INTEREST payable at Village Treasurer's office.

CHEBOYGAN.

This city is in Cheboygan County. Incorporated 1889.

Park Bonds.

5% '03 A-O \$10,000... Oct 1 '18-'23

5,000... Oct 1 1928

7,000... Oct 1 1933

Paving Bonds.

4% '06 Mch \$10,000... Mch 1 '13-'17

5% '06 F-A 2,000... Aug 1 1920

12,000... Aug 1 '21-'23

5% '08 J-D 14,000... 1917-1931

City Hall & Paving Bonds.

5% '04 M-S \$20,000... Sept 1 '14-'23

Water Works Bonds.

5% '04 Aug \$32,000... July 2 1914

5% '06 A-O 4,000... Oct 1 '14-'15

Refunding Bonds.

5% '07 F-A \$20,000... Aug 1 '24-'27

5% '08 J-D 7,000... 1917-1931

4 1/2% '09 A-O 4,000... Oct 1 1929

BOND, DEBT Apr 1911... \$155,000

Floating debt... 17,000

Total valuation 1910... 2,403,262

(Assessment about 3/4 actual value.)

City tax (per \$1,000) 1910... \$18.00

Population in 1910... 6,859

INTEREST on the water-works bonds due July 2, 1914, the park bonds due 1913 to 1933 and the street impt. bonds due 1920 to 1923 is payable at the Chemical Nat. Bank in New York; on the city hall and paving bonds at the State Sav. Bank, Detroit; on all other issues at the First Nat. Bank in Cheboygan.

CHEBOYGAN SCHOOL DIST.

High-School Bonds.

5% '07 J-D \$24,000... June 1922

5% '07 Sept 24,000... Sept 1 1922

4 1/2% J-D 30,000... July 1 1924

BOND, DEBT Apr 1912... \$78,000

Assessed valuation 1911... 2,383,354

School tax (per \$1,000) 1911... \$7.50

Population in 1911 (est.)... 8,400

INTEREST on the bonds due 1922 payable at Central Trust Co. of Illinois in Chicago; on bonds due 1924 at American Exchange Nat. Bank, New York; on bonds due 1927 at Chemical Nat. Bank, New York.

CHIPEWA COUNTY.

County seat is Sault Ste. Marie.

Agricultural and Domestic School.

4% '11 A-O \$20,000... Feb 1 1926

Refunding Road Bonds.

4 1/2% '10 J-D \$100,000... June 1 1925

Court House Bonds.

4% J-D \$25,000... June 1 1919

Refunding Bonds.

4 1/2% J-D \$4,000... June 1 1912

4 1/2% A-O 35,000... Apr 15 1919

4 1/2% '12 M-N 40,000... May 15 1927

Bridge Bonds.

4% '04 J-D \$25,000... June 1 1919

BOND, DEBT Apr 1912... \$245,000

Sinking fund... 34,000

Assessed valuation, real... 9,685,750

Assessed val. personal... 2,035,455

Total valuation 1911... 11,725,205

State, county and road tax (per \$1,000) 1911... \$12.50

Population in 1910... 24,472

INTEREST on the 5% on the bridge 4 1/2% of 1912 and court-house 4% is payable at Chase Nat. Bank, N. Y. City; on refunding 4 1/2% due 1919 at Harris Trust & Savings Bank, Chicago.

COLDWATER.

This city is in Branch County. Incorporated in 1861.

Sewer Bonds.

4% Sept \$43,000... Sept 1 '12-'17

Refunding Sewer Bonds.

4% '11 Sept \$7,000... 1923

(Optional after 1913.)

Armory Bonds.

4% Oct \$4,600... Oct 1 '18-'22

BOND, DEBT Sept 1911... \$54,600

Assessed valuation 1910... 4,167,090

(Assessment 65% to 75% actual val.)

City tax (per \$1,000) 1911... \$9.60

Total tax (per \$1,000) 1910... \$20.16

Population in 1910... 5,945

INTEREST payable at City Treasurer's office.

DELTA COUNTY.

Escanaba is the county seat.

Bridge Bonds.

4% '11 J-J \$35,000... Jan 1 '14-'25

Court-House Bonds.

5% ann \$4,000... ---

Road Bonds.

5% s-a \$17,500... ---

(\$5,000 second year.)

TOTAL DEBT Jan 1 '12... \$56,500

Assessed valuation 1911... \$9,540,560

(Assessment about 3-5 actual value.)

State & Co. tax (per \$1,000) '11... \$10.06

Population in 1900... 23,881

Population in 1910... 30,108

INT. at County Treas. office.

DETROIT.

Wm. B. Thompson, Mayor; David E. Hehman, City Controller.

Detroit is situated in Wayne Co. Incorp. in 1806. Woodmere (population 4,474) annexed April 1 1906. Arrangement for a vote Jan. 23 1912

on a charter amendment providing for the municipal ownership and operation of the lines of the Detroit United Ry., failed because of a decision of the State Supreme Court, V. 94, p. 233. In a decision rendered Feb. 16 1912 the State Supreme Court held that the Board of Education and the Library Commission are corporations separate from the city and therefore their bond issues should not be included in the 2% limit of indebtedness for municipal purposes specified in the city charter. V. 94, p. 575. The question of annexation of Highland Park was defeated Nov. 8 1910. V. 91, p. 1342.

Boulevard Bonds.

4% '01 J-J \$200,000... July 1 1921

4% '02 M-S 200,000... Sept 1 1922

4% '03 M-N 100,000... Nov 1 1923

3 1/2% '05 F-A 120,000... Aug 1 '12-'35

3 1/2% '05 F-A 100,000... Aug 1 1935

Public Lighting Bonds.

4% '04 J-J \$600,000... Jan 2 1924

4% '06 J-J 50,000... July 1 1926

3 1/2% '06 A-O 140,000... Apr 2 '12-'25

9,000... Apr 2 1926

Public Sewers.

4% '58 J-D \$150,000... June 1 1918

4% '59 A-O 260,000... Oct 1 1919

4% '90 J-J 240,000... July 1 1920

4% '92 A-O 500,000... Apr 1 1922

4% '94 M-S 150,000... Mch 3 1924

4% '94 J-J 100,000... July 2 1924

4% '95 F-A 180,000... Feb 1 1925

4% '95 J-D 50,000... June 1 1918

4% '96 M-S 90,000... Mch 2 1926

3 1/2% '02 J-J 63,000... July 1 1932

3 1/2% '04 J-J 81,000... Jan 15 1934

3 1/2% '05 F-A 90,000... Jan 16 1935

3 1/2% '07 M-S 43,000... Feb 1 1936

3 1/2% '08 A-O 125,000... Mch 1 1937

3 1/2% '09 A-O 175,000... Apr 1 1939

3 1/2% '10 J-J 149,000... Jan 15 1940

3 1/2% '11 F-A 130,000... Feb 1 1941

Museum of Art Bonds.

3 1/2% '04 M-S \$50,000... Sept 1 1929

Hospital Bonds.

3 1/2% '08 J-D \$100,000... June 1 1938

Refunding Water Bonds (Issued by Commissioners on City's Credit).

4% '04 F-A \$100,000... Aug 1 1919

Park Improvement Bonds.

4% '00 M-S \$100,000... Mch 1 1920

4% '01 A-O 100,000... Apr 1 1921

4% '02 F-A 100,000... Aug 1 1922

4% '04 J-D 100,000... Oct 1 1924

3 1/2% '00 M-S 150,000... Mch 1 1930

3 1/2% '04 J-J 100,000... Jan 15 1934

Library Bonds.

3 1/2% '10 J-J \$25,000... July 1 1940

Public Improvement Bonds.

3 1/2% '88 J-D \$100,000... Jan 1 1918

3 1/2% '89 J-D 100,000... Dec 1 1916

3 1/2% '86 J-D 170,000... Dec 31 1916

3 1/2% '80 J-D 100,000... Dec 31 1916

4% '06 J-J 50,000... July 1 1926

School Bonds.

4% '04 A-O \$450,000... Apr 2 1924

4% '05 F-A 150,000... Feb 1 1925

3 1/2% '99 J-J 150,000... July 1 1929

3 1/2% '00 J-J 250,000... July 2 1930

3 1/2% '01 J-J 155,000... July 1 1931

3 1/2% '02 J-J 77,000... July 1 1932

3 1/2% '05 J-J 190,000... Jan 16 1935

3 1/2% '06 F-A 120,000... Feb 1 '17-'26

110,000... Feb 1 '27-'36

3 1/2% '07 M-S 90,000... Mch 1 18-'27

3 1/2% '08 J-J 250,000... Jan 15 1938

3 1/2% '08 J-D 240,000... Jan 1 1938

3 1/2% '09 A-O 300,000... Apr 1 1939

3 1/2% '09 J-J 300,000... Jan 2 1939

3 1/2% '10 J-J 216,000... Jan 15 1940

3 1/2% '11 F-A 300,000... Feb 1 1941

3 1/2% '11 M-S 20,000... Sept 1 1941

Park & Boulevard Bonds.

4% '01 M-S \$100,000... Sept 1 1921

4% '02 J-J 105,000... July 15 1922

4% '04 F-A 25,000... Aug 1 1924

3 1/2% '01 M-N 31,000... Nov 15 1931

3 1/2% '02 F-A 55,000... Nov 15 1941

Water Bonds (Issued by Commissioners on City's Credit).

4% '05 J-J \$10

DETROIT (Con.)

Water Bonds (Hamtramck).	
4s '01	\$88,000—Nov 15 1931
(10.13%—\$8,914.40—assumed by city.)	
Sewer Bonds (Hamtramck).	
5s '06	\$60,000—Feb 1 1936
(10.13%—\$6,078—assumed by city.)	
Sewer Bonds (Fairview).	
4½s '05	\$20,000—Nov 1 1935
(84%—\$18,800—assumed by city.)	
Water Bond (Fairview).	
4½s '04	\$30,000—July 1 1934
(84%—\$25,200—assumed by city.)	
4½s '05	\$23,000—Sept 1 1935
(84%—\$21,000—assumed by city.)	
4½s '06	\$25,000—Sept 1 1936
(84%—\$21,000—assumed by city.)	
Paving Bonds (Fairview).	
4½s '05	\$26,182.42—Aug 1 1935
(84%—\$21,994.13—assumed by city.)	
4½s '05	\$26,000—Nov 20 1935
(84%—\$21,840—assumed by city.)	

INTEREST is payable in N. Y. City at the current official bank or at the office of the City Treasurer.

TAX EXEMPT.—According to an Act of the State Legislature passed in June 1907 all bonds of the City of Detroit, or for which the City of Detroit shall become responsible, are exempt from taxation throughout the State of Michigan. There are no exceptions to this rule.

TOTAL DEBT, SINK, FDS., &c.
Apr. 1 '12. Oct. 1 '11.
Gen. bond. dt. \$9,734,000 \$9,679,000
Sink. funds... 3,414,533 3,285,713

Net gen. dt. \$6,319,467 \$6,393,287
Net special dt. 578,449 675,082

*Tot. net dt. \$6,897,916 \$7,068,369
Wat. dt. (add'l) \$1,380,000 \$1,370,000

(*Not including annexed district debt, which amounted to \$562,703 or April 1 1912.)

Charter limit of debt April 1 1912, \$8,144,264, water, school and library debt and special assessment debt being outside the limit.

The sinking fund consists of cash and city bonds.

Month and Year—	*Gross Debt.
1912, April 1	\$9,734,000
1911, Oct. 1	9,679,000
1910, July 1	9,199,000
1909, July 1	8,749,000
1908, July 1	7,854,000
1907, July 1	6,431,000
1906, July 1	5,074,000
1905, July 1	1,634,500
1904, July 1	1,360,400
1870, April 1	704,283
Mo. & Year—	*Net Debt.
1912, April 1	\$6,319,467
1911, Oct. 1	6,393,287
1910, July 1	6,096,017
1909, July 1	5,222,682
1908, July 1	5,203,011
1907, July 1	3,259,734
1906, July 1	3,071,358
1905, July 1	1,609,810
1904, July 1	745,274
1890, July 1	889,225
1880, July 1	528,627
1870, April 1	37,252

*Not including annexed district special assessment or water debt.

CITY PROPERTY.—The city owns property free from all encumbrance, which was valued on April 1 1912 (estimated) at \$44,100,539.

ASSESSED VALUATION.	1911.	1910.
Real estate	278,313,130	259,798,330
Personal	128,900,080	117,537,650
Total	407,213,210	377,335,980
(Assessment about ¾ actual value.)		
Tax (per M)	18.157	18.38
1905.	1900.	
Real estate	200,304,940	174,165,440
Personal	86,963,730	70,206,110
Total	287,268,670	244,371,550
(Assessment about ¾ actual value.)		
Tax (per M)	14.70	15.40

The tax rate includes that for city, school, police and highway.

POPULATION.—In 1910 (U. S. Census), 465,766; in 1900 it was 285,704; in 1890, 205,876; in 1880 it was 116,340; in 1870, 79,577.

DOWAGIAC.

This city is in Cass County. Incorp. under special charter in 1877; re-inc. in 1897 under General Act of Incorporation for cities of the fourth class.

Trunk Sewer Bonds.
5s '07 M-S \$53,250—Sept 1 '27-'37

Paving Bonds.
6s '08 \$9,600—Sept 1 1912

BOND, DEBT May 9 1909—\$93,250
Assessment debt (add'l)—\$43,900
Floating debt (add'l)—18,000

Assessed val. about 1908—2,825,055
(Assessment about 2-3 actual value.)
City tax (per \$1,000) 1908—\$14.00
Population in 1910—5,088

INTEREST on sewer bonds payable in Detroit at Bank of Commerce.

DURAND.

This village is in Shiawassee Co.
Water & Light Bonds.
4½s '11 A-O \$12,000—Apr 1 '13-'24

BOND, DEBT May 1912—\$38,857
Water debt included—\$30,000

Assessed valuation 1911—916,000
Tax rate (per \$1,000) 1911—\$13.80

Population in 1910—2,315

ECORSE TWP. SCH. DIST. NO. 1.

This district (P. G. Detroit) is in Wayne County.

5s '11 F-A \$30,000—Aug 1 1926

TOTAL DEBT May 1912—\$34,000
Assessed valuation 1911—1,266,773

Tax rate (per \$1,000) 1911—\$4.60

ESCANABA.

The city of Escanaba is in Delta County. Incorporated in 1883.

Street Bonds.
4s J-D \$15,000—\$5,000 yrly

Refunding Bonds.

4s '01 A-O \$15,000—Oct 31 1921	
5s F-A 10,000—	
5s J-D 17,000—\$2,000 yrly	
4½s F-A 20,000—Feb 1 '14-'17	
4s J-J 3,000—\$5,000 yrly	
City Gas & Elec. Lt. Bonds.	
4s '03 J-J \$30,000—Jan 1 '13-'25	
Gas-Plant Bonds.	
4½s '11 A-O \$30,000—1916-1930	
Refunding Sewer Bonds.	
5s '07 F-A \$10,000—Aug 1 1917	
Refunding Park Bonds.	
5s J-D \$4,000—\$2,000 yrly	
City Hall Bonds.	
4½s '01 A-O \$25,000—Oct 1 1931	
BOND, DEBT Apr 1 '12—\$104,000	
Floating debt—10,000	
Total cash resources—10,000	
Assessed value for 1912—3,900,667	
Total tax rate (per \$1,000) '12—\$37.90	
Population in 1910—13,194	

INTEREST is payable in Chicago at First Nat. Bank, except on \$17,000 ref. 5s, which is payable at First Nat. Bank, Escanaba.

FLINT.

This city is in Genesee County Incorporated 1855. On June 26 1911 the voters rejected a new charter providing for the commission form of government. Of the \$80,500 paving and sewer bonds below, \$49,000 have been issued.

City Hall & Fire Station Bonds.

1s '07 J-D \$50,000—June 1 '14-'23

4½s '07 J-J 50,000—June '24-'33

Refunding Water Bonds.

4s '04 F-A \$50,000—Feb 1 '19-'28

4s M-S 130,000—Sept 1 1934

Funding Bonds.

4s '03 Mch \$10,000—Mch 1 1913

Paving & Sewer Bonds.

4s '09 A-O \$80,500—Yearly from Oct 1 1914

5s '12 Mch 24,000—Mch 1 '15-'16

Water Bonds.

4s '03 J-D \$82,500—Dec 1 1928

4s '10 M-N 5,000—May 1 1915

4½s '11 M-S 400,000—Mch 1 1931

Special improv't bonds—\$78,253

BOND, DT. (gen.) Apr '12 858,000

Water debt (included)—687,500

Total assessed val. 1911—23,555,106

(Assessment about 80% actual val.)

Total tax (per \$1,000) 1911—\$21.53

Population in 1910—35,850

INTEREST is payable at the Nat. Park Bank in New York City.

FLINT SCHOOL DISTRICT.

4s M-S \$162,000—Mch '13-'39

2,000—Mch 1940

\$27,000—Mch 1 '13-'39

5s '12 5,000—Mch 1 1940

28,000—Mch 1 '41-'44

BOND, DEBT Apr 1912—\$224,000

Assessed valuation 1911—23,555,106

(Assessment about ¾ actual value.)

School tax (per \$1,000) 1911—\$5.05

INTEREST payable at the District Treasurer's office.

GENESEE COUNTY.

Flint is the county seat.

Road Bonds (Series B).

4½s '12 Mch \$100,000—Mch 1 '17-'20

Total bonded debt—\$100,000

Population in 1910—64,555

GLADSTONE.

This city is in Delta County. Incorporated in 1889.

Judgment Bonds.

5s M-N \$2,000—May 1 '13-'14

Electric Light Bonds.

6s M-N \$7,000—June 1 1917

Refunding Bonds.

4½s M-N \$35,000—May 1 1919

6s M-N 4,500—Past due

BOND, DEBT Apr 1912—\$89,000

Assessed valuation 1911—836,601

(Assessment about actual value.)

Tax rate (per \$1,000) 1911—\$46.10

Population in 1910—4,211

INTEREST payable at the American Exchange Nat. Bank, N. Y. City

GRAND HAVEN.

This city is in Ottawa County. Incorporated in 1867.

Refunding Bonds.

4½s '00 J-D \$20,000—June 15 '20-'24

4½s '02 J-D 35,000—June 15 '13-'19

4½s J-D 3,000—June 15 1912

Park Bonds.

4½s '09 J-D \$30,000—Dec 1 '21-'30

Special Sewer Bonds.

5s \$20,000—May 1 1917

Water Bonds.

4½s '12 A-O \$30,000—Apr 1 '17-'31

5s 10,000—Apr 1 '32-'33

Street Improvement Bonds.

5s \$1,267.80—Oct 5 1914

5s 700.00—Feb 8 1915

5s 25,000.00—Apr 1 '13-'18

5s 6,050—Apr 1 1916

5s 28,000—Apr 1 '13-'16

BOND, DEBT Apr 1912—\$247,000

Assessed valuation 1911—2,562,099

(Assessment abt. ½ actual value.)

Total tax (per \$1,000) 1911—\$28.60

Population in 1910—5,856

INT. on refund. bonds pay. at New York on water bonds at Harris Tr. & Sav. Bk., Chicago; on other bonds at Grand Haven.

GRAND RAPIDS.

The city of Grand Rapids is in Kent County. Incorp. in 1850.

Park and Playground Bonds.

4s '11 F-A \$100,000—Feb 15 1931

Ditch Bonds (Assessment).

4s '06 J-J \$52,000—July 15 '12-'16

4s '08 J-J 4,800—July 15 '16-'18

Market Site Bonds.

4s M-N \$75,000—May 11 1916

Bridge Bonds.

4s M-N \$100,000—May 1 1922	
3½s M-N 50,000—May 1 1928	
4s '06 M-N 66,600—Nov 1 1926	
Street Imp.—Assessmt Bonds.	
4½s M-N \$10,000—May 1 1913	
4½s '09 M-N 98,000—May 1 '13-'14	
4½s '10 M-N 147,000—May 1 '13-'15	
4½s '11 M-N 144,000—May 1 '13-'16	
Water Assessment Bonds.	
4½s '08 M-N 58,000—May 1 1913	
4½s '09 J-J 40,000—July 1 '12-'13	
4½s '09 M-N 14,000—May 1 1913	
4½s '10 M-N 17,000—May 1 1914	
4½s '10 M-N 18,000—May 1 '14-'15	
4½s '11 M-N 36,000—May 1 '13-'16	
4½s '11 M-N 200,000—Aug 15 '12-'16	
Electric Light Bonds.	
4s M-N \$50,000—May 3 1917	
4s M-N 75,000—May 3 1917	

Flood Protection Bonds.

4½s '08 M-S \$300,000—Mch 1 1933

4½s '10 M-S 200,000—Sept 1 1935

4½s '07 M-S 250,000—Sept 1 1932

4½s '12 F-A 250,000—Feb 1 1937

Refunding Water Bonds.

4s '09 M-N \$80,000—May 1 1929

4½s '11 J-J 266,000—Jan 1 1932

Water Bonds.

4½s A-O \$225,000—Oct 1 1913
4s J-D 100,000—June 1 1915
3½s J-D 90,000—July 1 1923
4s '06 F-A 75,000—Aug 15 1926
4½s '08 M-S 50,000—Mch 1 1928
4s '09 M-N 200,000—Nov 15 1929
4s '11 M-S 75,000—Mch 1 1931

Filteration Bonds.

4s '10 A-O \$50,000—Apr 15 1930

4s '11 A-O 200,000—Oct 15 1931

4½s '12 M-N 145,000—May 1 1932

GEN. BD. DT. May 1 '12—\$3,007,600

Assessment debt (add'l)—686,000

TOT. BD. DT. May 1 '12—3,693,600

Sinking fund—300,043

Water debt (incl. above)—1,491,000

Total assessed val. 1912—92,235,238

(Assessment about actual value.)

City tax (per \$1,000) 1910—\$15.726

Total tax (per \$1,000) 1910—20.226

Population in 1904—95,718

Population in 1910—112,571

INTEREST on water bds. (except those of 1906 and 1911) and electric light bonds is payable in New York; on other bonds in Grand Rapids.

GRAND RAPIDS SCHOOL DIST.</

JACKSON.

This city is the county seat of Jackson County. Incorporated in 1857.

Hospital Bonds.
4s '09 J-J \$5,000...Dec 15 1914

Sewer Bonds.
3 1/2s Sept \$20,000...Sept 1 1912
4s '06 Oct 50,000...Oct 1 1926
4s '09 J-J 40,000...Jan 2 '28-'29

Library Site Bonds.
3 1/2s A-O \$15,000...Oct 1 1917

Paving Bonds.
4s M-S \$15,000...Sept 15 1925
4 1/2s J-J 8,500...July 15 1913

Paving Bonds (Assessment).
5s '08 Dec \$5,000...1912

Paving and Sewer Bonds.
4s '07 Sep (\$50,000 Sept 3 '20-'21
15,000 Sept 3 1922
50,000 Sept 3 '23-'24

Refunding Bonds.
5s J-J \$20,000 Jan 1 1918
25,000 Jan 1 1919

Grand River Impr. Bonds.
3 1/2s '00 J-J \$25,000...July 15 1915

Water Extension Bonds.
4 1/2s '05 J-J \$10,000...July 15 1914
3 1/2s J-J 25,000...July 15 1916

Water Ext'n & Connection Bds.
5s M-S \$20,000...Sept 1 1912

BOND. DEBT May 1 1912. \$575,000
Total assessed val. 1911 20,046,001
(Assessment about cash value.)
City tax (per \$1,000) 1911 \$12.50
Population in 1910 31,433
INT. payable in New York City.

JACKSON UNION SCH. DIST.

The bonds are all subject to tax.

Building Bonds.
4s A-O \$120,000...Apr '13-'36

BOND. DEBT May 6 1912. \$120,000
Assessed valuation 1911 \$20,046,001
(Assessment about 75% actual value.)
School tax (per \$1,000) 1911 \$5.29
Population in 1912 (est.) 32,000

INTEREST is payable part at the Jackson City Bank and Union Bank in Jackson and part at the American Exchange National Bank, New York.

KALAMAZOO.

This city is in Kalamazoo County. Incorporated April 9 1884.

Water-Extension Bonds.
4s '11 M-S \$43,200...Mch 1 '19-'26
4 1/2s '12 M-N 55,000...1915-1934

Sanitary Improvement Bonds.
4s '11 M-S \$20,000...Mch 1 '22-'26

Paving Bonds.
3 1/2s '03 F-A \$20,000...Aug 2 '12-'13
4s '03 F-A 100,000...Aug 1 '14-'23

Street Improvement Bonds.
4s '05 M-N \$3,500...Nov 15 1912
4s '05 J-J 12,500...July 1 1912
4 1/2s '06 J-J 25,000...July 1 '12-'13
4 1/2s '07 J-J 42,500...July 1 '12-'13

Sanitary Sewer Bonds.
4 1/2s '08 A-O 5,800...Oct 1 '12-'13
4s '09 A-O 45,000...Apr 1 '13-'19
4 1/2s '09 M-S 21,200...Sept 2 '12-'19
4s '10 J-J 42,300...June 1 '12-'20
4s J-D 12,000...June 1 '12-'21
4s F-A 12,000...June 1 '12-'21

Sanitary Sewer Bonds.
5s '08 A-O \$3,100...Apr 1 1913
4 1/2s '08 A-O 2,700...Sept 1 '13-'19
4 1/2s '09 M-S 4,200...Sept 2 '12-'14
4s '10 J-J 7,840...July 1 '12-'15
4 1/2s '10 J-D 12,160...Dec 15 '12-'15
4 1/2s '11 J-D 23,600...June 1 '12-'16

Gull Street Bridge Bonds.
4s '11 M-S \$25,000...Mch 1 '22-'26

Mill Street Bridge Bonds.
4 1/2s '12 M-N \$16,000...1915-1930

Fire-Station Bonds.
4s '07 J-J \$70,000...Jan 1 '17-'26
4 1/2s '09 M-S 15,000...Sept 2 '14-'23

Police-Station Bonds.
4 1/2s '12 M-N \$35,000...1915-1934

City Improvement Bonds.
4s '05 J-J \$5,000...July 1 1912
4s '07 J-J 6,000...Jan 1 '13-'14
4 1/2s '06 J-J 24,000...July 1 '12-'13
4 1/2s '07 J-J 42,000...July 1 '12-'17
4 1/2s '08 A-O 10,710...Oct 1 '12-'18
4s '08 M-N 3,000...Nov 15 1912
4s '09 A-O 15,000...Apr 1 '13-'19
4 1/2s '09 M-S 12,000...Sept 2 '12-'19
4s '10 J-J 8,000...July 1 '12-'19
4s '11 J-D 12,000...June 1 '12-'21
4s '11 F-A 6,000...Aug 1 '12-'17

Special Lighting Bonds.
4s '04 M-S \$20,000...Aug 15 '15-'24
4 1/2s '12 M-N 140,000...1915-1934

Hospital Bonds.
4 1/2s '12 M-N \$35,000...1915-1924

GEN. BDS. Apr 1 1912. \$451,346
Assessment debt 301,084
Floating debt 41,000
Sinking fund 84,269
Total assessed val. 1911 22,441,020
(Assessment about 60% actual value.)
Tax rate (per \$1,000) 1910 \$23.52
Population in 1904 29,782
Population in 1910 39,437

INTEREST on issues of 1907 payable in Chicago.

KALAMAZOO SCH. DIST. NO. 1.

4s '06 M-N \$10,000...1912-1915
43,000...1916

4 1/2s '08 A-O 30,000...Apr 1 '13-'15
30,000...Apr 1 1918

4s '04 Jan 75,000...1912-1914
4s '10 J-J 15,000...1918-1920
4 1/2s '11 J-J 60,000...July 15 '18-'21
4 1/2s '12 F-A 280,000...1917-1922
(See V. 94, p. 79, for maturity.)

BOND. DEBT May 31 '11. \$253,000
Assessed valuation 1911 22,428,270
(Assessment about 2-3 actual value.)
School tax (per \$1,000) 1910 \$7.40
Population in 1910 (est.) 440,000

INTEREST payable at local banks and at Bankers' Nat. Bank, Chicago.

LAKE TOWNSHIP.

This township is in Berrien Co.
Road Bonds.
5s '11 \$50,000

TOTAL DEBT May 8 1912. \$50,000
Assessed valuation 1911 951,053,528
Tax rate (per \$1,000) 1911 \$14.00
Population in 1910 2,768

LANSING. J. G. Reutter, Treas.

Lansing, the capital of Michigan, is in Ingham County. Incorp. in 1859. On June 10 1911 the voters defeated the commission plan of government. See V. 92, p. 1713.

4 1/2s '10 Sept \$28,500...Sept 1 '12-'14
City Hall.
5s '04 M-S \$30,000...Sept 1 '13-'14
4s '06 J-J 10,000...July 1 1912
30,000...July 1 '14-'16

Water Works Bonds.
4 1/2s '85 J-J \$25,000...May 1 '1915
4s '90 J-J 25,000...July 1 1920

Paving Bonds.
5s '07 Dec \$10,898...1912
18,000...1912-1913

5s '07 Dec 3,000...1912
5s '08 M-S 4,800...Dec 1 '12-'13
4 1/2s '09 Sept 21,480...Sept 1 '12-'14
4 1/2s '10 22,000...1912

High School Remodeling.
4s '09 Jan \$50,000...June 1 '19-'23

Electric Light Bonds.
5s '03 J-D \$60,000...Dec 1 '13-'23
(\$20,000 every 5 years)

4 1/2s '05 Sept \$5,000...1912
16,500...1916

4 1/2s '09 Sept 1,000...Sept 1 1912

Bridge Bonds.
5s '94 M-S \$10,000...1912-1914
(\$5,000 due every two years)

4s '95 J-J 20,000...July 1 '12-'15
4 1/2s '09 M-S 16,000...July 1 '16-'17

BOND. DEBT May 1912. \$422,578
Assessed valuation 1911 16,000,000
(Assessment about full value.)
Tax rate (per \$1,000) 1911 \$30.53
Population in 1904 120,276
Population in 1910 312,229

INTEREST payable at Lansing, at Detroit and at New York.

LOWELL.

This village is in Kent County.
Paving Bonds.
4 1/2s '12 M-S \$13,000...Mch 1 '32-'44
(Subject to call after 10 years.)

Electric Light Bonds.
5s M-S \$12,000...Mch 1 '16-'21
(Subject to call Mch. 2 1911 & 1916.)
5s M-S 4,000...Sept 1 '12-'15
5s F-A 7,000...Feb 1 '17-'23

Light and Power Refunding Bds.
4s M-S \$5,000...Mch 1916
(Subject to call after Mch 1 1911 or any interest-paying date.)

City Hall Bonds.
4s M-S \$13,500...Sept '20-'33

Bridge Bonds.
4s M-S \$8,000...Sept '13-'20

BOND. DEBT Mch 1912. \$62,500
Sinking and other funds 4,000
Assessed valuation 1911 728,000
(Assessment about 3/4 actual value.)
Total tax (per \$1,000) 1911 \$29.80
Population in 1910 4,761

INTEREST on the \$4,000 5s and the city hall bonds is payable at First Nat. Bank, Detroit; on the \$12,000 electric light bonds at the Lowell State Bank; on the \$7,000 5s at the Nat. Bank of Commerce, Detroit; on the \$5,000 4s at Chase Nat. Bank, N. Y.; and on the bridge bonds at City State Bank, Lowell.

LUDINGTON.

This city is in Mason County. Incorporated in 1873.

Water Bonds.
4s Oct \$85,000...1912-1928

Street Bonds.
4s May \$23,000...May 1914-'25
(\$2,000 due yearly to 1924.)

4s May \$3,000...1912

Funding Bonds.
5s Dec \$3,000...1912-1914

BOND. DEBT Apr 10 1912. \$265,718
Assessed valuation 1911 3,056,160
Total tax rate (per \$1,000) 1911 \$38.87
Population in 1904 259
Population in 1900 7,166
Population in 1910 9,132

INT. payable at City Treas. office.

MANISTEE.

This city is the county seat of Manistee County. Incorp. in 1869.

Paving Bonds.
4s '06 J-D \$10,000...c. June 15 '23
9,500...c. June 15 '29
30,000...c. June 15 '31-32
8,500...c. June 15 '33

4s '02-'04 100,000...May 1 '13-'22
4 1/2s '08 M-N 15,000...June 1 '24-'26
1,200...c. June 1 1927

4 1/2s '10 J-J 6,000...July 1 '12-'17

Park Bonds.
4s '05 F-A \$50,000...Aug 1 '23-'27
4 1/2s '10 M-N 50,000...May 16 '34-'38

Water Bonds.
4s A-O \$10,000...1913

Refunding Water Bonds.
4 1/2s '10 A-O \$10,000...Oct 1 1914

GEN. DEBT Apr 1912. \$280,200
Water debt (included) 20,000
Sinking fund 23,670
Total valuation for 1911 5,631,399
(Assessment about 3-5 actual value.)
Tax rate (per \$1,000) 1911 \$54.71
Population in 1904 (Census) 12,708
Population in 1910 12,381

INTEREST on the \$120,000 paving 4s payable in Chicago at Chicago Nat. Bank; on all other bonds in Manistee at First Nat. Bank.

MANISTIQUE.

This city is in Schoolcraft County. Incorporated Feb. 7 1901.

Water-Works and Sewer Bonds.
5s M-S \$100,000...Mch 1913-'32

BOND. DEBT Apr 1 1912. \$100,000
Assessed valuation 1911 \$1,513,286
(Assessment about 1-3 actual value.)
Tax rate (per \$1,000) 1911 \$56.16
Population in 1910 4,722

INT. payable at office of Treas.

MARQUETTE.

This city is in Marquette County. Incorporated in 1871.

Refunding Bonds.
4 1/2s '11 J-J \$10,000...July 1 1921

Refunding City Hall Bonds.
4 1/2s '03 F-A \$50,000...Aug 1 1913

Electric Lighting.
5s '07 M-S \$12,500...Sept 1 1912
5s '08 F-A 1,000...Aug 1 1913
4 1/2s '11 M-S 60,000...Sept 1 '14-'16
10,000...Sept 1 1915

School District No. 1 Bonds.
4s '02 M-N \$60,000...May 1 1912
4s '09 J-J 10,000...Sept 1 1914

Refunding Water Bonds.
3 1/2s '01 J-J \$25,000...July 1 1926
4s '01 A-O 35,000...April 1 1916

Water Works.
4s '01 M-S \$25,000...Mch 1 1921
4 1/2s '11 M-N 65,000...Nov 1 1936

BOND. DEBT Mch 12 1912. \$363,500
Assessed valuation 1911 6,952,595
(Assessment about 75% actual value.)
City tax (per \$1,000) 1911 \$8.48
Total tax (per \$1,000) 1911 \$27.46
Population in 1904 10,665
Population in 1910 11,503

INT. payable at Treasurer's office.

MARQUETTE COUNTY.

Marquette is the county seat.

Hospital Bonds.
5s \$15,000

Court-House Bonds.
4s \$30,000...Dec 31 '12-'14

BOND. DEBT May 7 1912. \$45,000
Assessed valuation 1911 44,420,000
State & Co. tax (per \$1,000) '11 6.45
Population in 1910 46,759

MARSHALL.

This city is in Calhoun County. Incorporated March 7 1859.

Water Bonds.
4s M-N \$48,000...c. Nov 1 1917

Electric Light and Water Bonds.
4 1/2s M-N \$7,200...1912-20
3 1/2s M-N 5,000...1912-16

Sewer Bonds.
3 1/2s M-S \$25,000...May 1 1919

BOND. DEBT Oct 1 1911. \$86,000
Assessed valuation 1910 2,483,625
City tax (per \$1,000) 1910 \$12.50
Population in 1904 4,361
Population in 1910 4,236

INTEREST on water 4s payable at Fourth Nat. Bank, N. Y.; on other bonds at Hanover Nat. Bank, N. Y.

MASON COUNTY.

Ludington is the county seat.

Road Bonds.
4 1/2s '11 F-A \$79,000...
(\$7,000 yearly on Feb. 1.)

TOTAL DEBT Apr 1912. \$79,000
Assessed valuation 1911 7,253,405
State & Co. tax (per \$1,000) '11 \$8.40
Population in 1910 21,832

INT. payable at Co. Treas. office.

MEMORINEE.

This city is in Menominee County. Incorporated in 1883.

General Improvement.
6s M-N \$5,000...May 1 1913

Refunding Bonds.
3s A-O \$47,500...April 1 1915

Street Improvement Bonds.
4 1/2s '09 J-J \$30,000...1918

GEN. BONDS Apr 1912. \$87,500
Assessed valuation 1911 5,215,850
(Assessment about 3-5 actual val.)
Total tax (per \$1,000) 1911 \$33.77
Population in 1904 11,096
Population in 1910 10,507

INT. payable at N. W. Harris & Co., N. Y., except on street bonds, which is payable at City Treas. office.

MONROE SCHOOL DISTRICT.

This district is in Monroe County.
4s Mch \$50,000
BOND. DEBT Mch 1911. \$50,000

MT. CLEMENS.

This city is the county seat of Macomb County. Incorp. in 1879.

Engine House Bonds.
4 1/2s '08 J-D \$15,000...June 1 '13-'17

Public Improvement Bonds.
4s Apr \$10,000...1912-1933

Water Bonds.
5s Oct \$2,000...
(\$1,000 yearly.)

BOND. DEBT Apr 1912. \$161,564
Total valuation for 1911 6,199,860
(Assessment about 2-3 actual value.)
City tax rate (per \$1,000) '11 \$9.00
Population in 1900 3,662
Population in 1910 7,707

MUSKEGON.

This city is in a county of the same name. Incorp. in 1869. Commission government approved Nov. 27 1911. V. 93, p. 1618. The Supreme Court has decided that all proceedings for the issuance of \$75,000 municipal light-plant bonds were valid. V. 93 p. 1412.

Refunding Bonds.
4 1/2s '10 J-J \$10,000...July 1 1930

Int. and Sinking Fund Bonds.
4 1/2s J-J \$10,000...Jan 2 1926

Public Parks.
5s c '03 J-J \$100,000...July 1 1926

Refunding Sewer Bonds.
4 1/2s J-J \$5,000...Jan 2 1926

Wharf Bonds.
4s J-J \$100,000...Jan 1 1934

Street-Improvement Bonds.
4s J-J \$84,000...July 1 '15-'23

Water-Works Bonds.
5s '09 J-J \$140,000...July 1 '12-'25
4 1/2s '11 J-J 300,000...Jan 1 '15-'44

Special Refunding.

4s ann \$35,000...June 1 1921

Refunding Water Bonds.
5s J-J \$10,000...July 1 1913
5s J-J 10,000...Jan 1 1913
4s J-J 10,000...July 1 1925
15,000...July 1 1926
5s J-J 10,000...July 1 1926
5s J-J 5,000...Jan 1 1935
4 1/2s '07 J-J 15,000...July 1 1927
4s '07 J-J 10,000...Jan 1 1927
4 1/2s '09 J-J 9,000...July 1 1925

BOND. DEBT Mch 1912. \$723,000
Special improv. debt (add'd) 106,800
Sinking fund 30,025
Total valuation 1911 11,744,340
(Assessment about actual value.)
City tax (per \$1,000) 1911 12.09
Total tax (per \$1,000) 1911 30.41
Population in 1910 24,062

INTEREST on refunding 4 1/2s of 1910 payable in Chicago at Harris Tr. & Sav. Bk; other int. in N. Y.

MUSKEGON SCHOOL DIST.

Building Bonds.
5s July \$75,000...1942
5s F-A 50,000...1946
4s Sept 30,000...1912-1917

BOND. DEBT Apr 1912. \$155,000
Assessed valuation 1911 11,744,940
(Assessment about 75% actual val.)
School tax (per \$1,000) 1911 \$7.55
Population in 1911 (est.) 25,000

INT. on 5s (these are held by district as endowment for Library and Manual Training School) is payable in Muskegon; on \$30,000 4s (held by Board of Educ. as part of trust fund) at Hackley Nat. Bank in Muskegon.

NEGAUNEE SCHOOL DIST.

This district is in Marquette Co.
High School Building Bonds.
5s '07 J-D \$85,000...1912-1922

INT. at First National Bk., Negaunee.

BOND. DEBT Oct 30 1911. \$85,000
Assessed valuation 1910 6,231,863
School tax (per \$1,000) '08 \$9.26
Population in 1910 (est.) 8,000

NILES.

This city is in Berrien County. Incorporated in April 1859.

Sewer Bonds.
4 1/2s '11 M-S \$22,000...
(\$2,000 yearly beginning 1927.)

Water Bonds.
5s '94 J-D \$34,000...\$4,000 y'rly
Improvement Bonds.

5s '07 F-A \$26,000...Feb 13 1923
4 1/2s '02 A-O 35,000...
(\$2,000 yearly beginning 1915.)

Water Refunding Notes.
4 1/2s '05 J-D \$3,000...1912-1914

Water and Light Refunding Bonds.
4 1/2s '10 J-D \$5,000...1915-1920
4 1/2s '11 J-D 7,000...Aug 1 '16-'22

Electric Lt. Bds.
5s '95 J-D \$34,000...\$2,000 y'rly
GEN. B.D. DT. Oct 1911 \$185,000
Assessment debt 31,356
Assessed valuation 1910 2,198,409
(Assessm't about 2-3 actual value.)
City tax (per \$1,000) 1910 \$17.80
Total tax (per \$1,000) 1910 \$29.69
Population in 1910 5,156

INTEREST on water refunding, electric-light and improvement 5s bonds payable in Niles; on improvement 4 1/2s at Hanover Nat. Bank, N. Y.; on sewer bonds at office of N. W. Halsey & Co., Chicago.

NILES SCHOOL DISTRICT.

4 1/2s '10 J-J \$20,000...July 1 '15-'24
30,000...July 1 1925
4 1/2s '11 A-O 35,000...April 1926

BOND. DEBT Apr 1912. \$85,000
Assessed valuation 1911 2,300,000
(Assessment about 60% actual value.)
School tax (per \$1,000) 1911 \$9.00
Population in 1911 (est.) 6,000

INTEREST payable in Detroit at People's State Bank.

OTTAWA COUNTY.

Grand Haven is the county seat. Bonds below are part of an issue of \$600,000 voted April 1 1912.

4 1/2s '12 M-N \$100,000...May 15 '13-'32

TOTAL BONDED DEBT. ()
Population in 1910 45,301

OWOSSO.

This city is in Shiawassee County. Incorporated in 1859.

General Fund Bonds.
4s \$15,000...Mch 2 1918

Refunding Bonds.
4s M-N \$3,000...May 1 1917
15,000...Oct 2 1917
4s 3,000...May 1 1918
4s 10,000...Jan 2 1921
4 1/2s J-J 7,000...July 1 1912
3,000...June 30 1925

Water-Works Bonds.
5s \$15,000...Oct 1 1924
5s F-A 15,000...May 31 1920
5s J-J 20,000...July 1 1924

Refunding Water Bonds.
4s J-J \$40,000...July 1 1920
4 1/2s 20,000...Aug 1 1925

Fire Bonds.
4 1/2s '11 J-J \$5,000...July 1 '12-'16

Bridge Bonds.
4 1/2s J-D \$6,000...June 30 '12-'13
3,000...June 30 1914

Paving Bonds.
5s \$15,000...Sept 15 1929

Refunding Park Bonds.
5s '08 M-N \$50,000...Nov 1 '12-'32

Improvement Bonds.
4s M-S \$7,000...Mch 14 1914

BOND. DEBT Jan 1912. \$288,210
Assessment debt (included) 32,211
Floating debt 19,651
Sinking fund Dec 1 1911 8,404
Total valuation 1911 4,819,230
(Assessment about 80% actual value.)
Total tax (per \$1,000) 1910 \$27.50
Population in 1904 9,145
Population in 1910 9,639

PAW PAW.

This village is in Van Buren Co.
Refunding Bonds.
 5s '07 Aug \$22,000 Aug 15 '12-'22
 15,000 Aug 15 '23-'27
Electric Light Bonds.
 5s '07 M-S \$30,000 Sept 1 '23-'33
Water Bonds.
 5s '07 M-S \$20,000 Sept 1 '34-'37
 (Subject to call Sept 1 1922)
BOND. DEBT Apr 1912. \$87,000
 Assessed valuation 1911. 1,000,000
 City tax (per \$1,000) 1911. \$12.50
 Population in 1910. 1,643
 INTEREST payable in Paw Paw at First National Bank.

PETOSKEY.

This city is in Emmet County, Incorporated March 8 1895.
Refunding Improvement Bonds.
 4s '14s'10J-D \$8,000 June 1 1930
City Hall Bonds.
 4s '00 F-A \$20,000 Aug 1 1930
 (Subject to call after Aug. 1 1920.)
Refunding Water Bonds.
 4s '08 M-S \$10,000 Mch 21 1918
 15,000 Oct 1 1922
 (Subject to call after Oct. 1 1912.)
 4s '10s'10J-D \$12,000 June 1 1930
Electric Light Bonds.
 4s '08 J-J \$10,000 July 1 1928
 4s '05 J-J \$10,000 Jan 1 1931
 4s '05 M-S \$2,000 Mch 1 1914
 4s '09 M-N \$12,000 May 1 1919
 (Subject to call after 1909.)
Paving Bonds.
 5s May \$9,200 May 1 '13-'15
Park Bonds.
 4s '01 Dec \$5,000 Dec 1 1931
 (Subject to call after Dec. 1 1921.)
Water Bonds.
 4s '04 June \$22,000 June 1 1924
 (Subject to call after June 1 1914.)
Refunding Bridge Bonds.
 4s '14s'11J-D \$9,000 June 1931
BOND. DEBT May 1912. \$147,000
 Water debt included. 65,000
 Assessed valuation 1911. 2,287,800
 (Assess. about 2-3 to 1/2 actual val.)
 Total tax (per \$1,000) 1911. \$31.09
 Population in 1910. 4,778
 INT. payable at City Treas. office and at First Nat. Bank, Detroit.

PONTIAC.

This city is in Oakland Co. Incor. in 1861. On Jan. 30 1911 the voters approved the commission form of government. V. 92, p. 823.
Fire Department Bonds.
 5s '07 s-a \$5,000 May 15 '13-'17
 5s '09 J-J \$7,000 Jan 1 '13-'19
Improvement & Refunding Bonds.
 4s '11s'11 \$100,000 June 1 '16-'35
Refunding Bonds.
 5s '03 M-N \$5,500 Nov 16 1913
Paving Bonds (Assessment).
 5s '07 M-N \$15,000 Nov 1 1912
 1,000 Nov 1913
 5s '11 A-O \$7,000 Oct 1 '12-'18
Water Bonds.
 4s '10s'10 J-J \$2,000 Jan 1 1919
 80,000 Jan 1 '20-'30
 4s '14s'88 10,000 May 1 '13-'14
 4s '14s'94 15,000 Mch 1 '15-'17
 5s '07 25,000 Sept 23 '13-'17
 4s '01 J-J \$9,000 July 15 '19-'28
 5s '03 J-J \$10,500 Jan 1 '13-'33
Armory Bonds.
 5s '10 M-N \$6,000 May 1 '20-'25
Drain Bonds.
 4s '04 F-A \$1,000 June 1 1917
Bridge Bonds.
 5s '05 A-O \$4,000 Apr 1913-'14
 1,000 Apr 1 1915
Cement-Walk Bonds.
 5s '07 \$2,000 Mch 15 '12-'13
Paving Bonds.
 5s '04 J-D \$8,000 June 1 '17-'18
Water Bonds.
 5s '05 M-S \$25,000 Sept 2 1915
 5s '04 J-D \$5,000 June 1 1916
 5s '05 A-O \$1,000 April 1 1915
 2,000 April 1 1916
 5s '07 M-S \$6,000 Sept 12 '17-'25
 GEN. BD. DT Jan 1 1912. \$380,000
 Assessment debt (add'd) 13,000
 Sinking fund. 13,000
 Total assessed val. '10-'11 12,095,000
 (Assessment about 3-4 actual value.)
 City tax (per \$1,000) 1911. \$11.74
 Population in 1904. 10,844
 Population in 1910. 14,532
 INT. payable at City Treas. office.

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 (Assessment about 3-4 actual value.)
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 Population in 1904. 10,844
 Population in 1910. 14,532
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 (Assessment about 3-4 actual value.)
 City tax (per \$1,000) 1911. \$11.74
 Population in 1904. 10,844
 Population in 1910. 14,532
 INT. payable at City Treas. office.

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Water Bonds.
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 5s '07 M-S \$6,000 Sept 12 '17-'25
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 Assessment debt (add'd) 13,000
 Sinking fund. 13,000
 Total assessed val. '10-'11 12,095,000
 (Assessment about 3-4 actual value.)
 City tax (per \$1,000) 1911. \$11.74
 Population in 1904. 10,844
 Population in 1910. 14,532
 INT. payable at City Treas. office.

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 5s '09 J-J \$7,000 Jan 1 '13-'19
Improvement & Refunding Bonds.
 4s '11s'11 \$100,000 June 1 '16-'35
Refunding Bonds.
 5s '03 M-N \$5,500 Nov 16 1913
Paving Bonds (Assessment).
 5s '07 M-N \$15,000 Nov 1 1912
 1,000 Nov 1913
 5s '11 A-O \$7,000 Oct 1 '12-'18
Water Bonds.
 4s '10s'10 J-J \$2,000 Jan 1 1919
 80,000 Jan 1 '20-'30
 4s '14s'88 10,000 May 1 '13-'14
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Armory Bonds.
 5s '10 M-N \$6,000 May 1 '20-'25
Drain Bonds.
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Bridge Bonds.
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 1,000 Apr 1 1915
Cement-Walk Bonds.
 5s '07 \$2,000 Mch 15 '12-'13
Paving Bonds.
 5s '04 J-D \$8,000 June 1 '17-'18
Water Bonds.
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 5s '04 J-D \$5,000 June 1 1916
 5s '05 A-O \$1,000 April 1 1915
 2,000 April 1 1916
 5s '07 M-S \$6,000 Sept 12 '17-'25
 GEN. BD. DT Jan 1 1912. \$380,000
 Assessment debt (add'd) 13,000
 Sinking fund. 13,000
 Total assessed val. '10-'11 12,095,000
 (Assessment about 3-4 actual value.)
 City tax (per \$1,000) 1911. \$11.74
 Population in 1904. 10,844
 Population in 1910. 14,532
 INT. payable at City Treas. office.

bear int. as follows: \$286,790 at 5%
 \$123,000 at 4 1/4%, \$332,800 at 4%
 \$19,000 at 3 3/4% and \$9,000 at 3%
 Int. largely payable at Hanover Nat.
 Bank, N. Y. Bonds coupon in form.

REDFORD TOWNSHIP.

This township is in Wayne County.
 4s '10s'10 s-a \$16,000 Mch 1 '13-'20
 30,000 Mch 1 '21-'30
BOND. DEBT Oct 1911. \$48,000
 Assessed valuation 1911. \$1,838,900
 (Assessment about 95% actual value)
 Tax rate (per \$1,000) 1911. \$14.50
 Population in 1910. 2,176
 INTEREST payable at the Redford Bank in Redford.

RED JACKET.

This village (P. O. Calumet) is in Houghton County. Incorporated in 1875; re-incorporated in 1887.
Street Paving & Improv't Bonds.
 4s '05 J-J \$24,000 July 1 '12-'13
 9,000 July 1 1914
 3,000 July 1 1914
 4s '06 J-J \$20,000 July 1 '15-'24
 2,000 July 1 1925
BOND. DEBT Mch 1912. \$158,000
 Assessed valuation 1911. 2,927,783
 (Assessment about 60% actual value)
 Tax rate (per \$1,000) 1911. \$7.50
 Population in 1910. 4,211
 INTEREST payable at First National Bank of Calumet.

RIVER ROUGE.

This village is in Wayne County Incorporated in 1899.
Sewer Bonds.
 4s '06 A-O \$150,000 Oct 15 1936
BOND. DEBT May 9 1912. \$307,650
 Assessed valuation 1911. \$1,950,125
 (Assessment about 30% actual val.)
 Total tax (per \$1,000) 1911. \$16.00
 Population in 1910. 4,103

SAGINAW. Geo. C. Warren, Comp. Incor. in 1857. New charter May 24 1905, with amendments June 27 1907. Cities of Saginaw and East Saginaw, in county of Saginaw, were consolidated in 1890, forming the present city.
City Hall.
 4s '02 F-A \$5,000 Aug 1 1912
 4s '08 F-A \$4,000 Feb 1 '12-'13
Auditorium Bonds.
 4s '08 M-N \$7,000 May 1 '12-'18
 4s '08 F-A \$13,000 Aug 10 '12-'24
 4s '08 J-D \$18,000 Dec 10 '12-'29
Special Sewer—Eastern District.
 4s '08 J-D \$15,000 July 1 1918
 3s '09 J-D \$8,000 July 1 1919
Court-House Bonds.
 4s '07 J-D \$2,000 Dec 16 1912
Sidewalk Bonds—Eastern District.
 4s '05 J-J \$36,000 July 1 1915
 3s '06 J-J \$18,000 July 1 '12-'16
 4s '07 J-D \$2,000 June 1 '12-'17
 4s '07 M-S \$6,000 Sept 15 '12-'17
 4s '07 J-D \$1,200 Dec 10 '12-'17
 4s '08 J-J \$14,000 July 2 '12-'18
 4s '10 F-A \$9,000 Aug 1 '12-'20
 4s '10 J-D \$4,500 Dec 1 '12-'20
Street Improv't—Eastern Tax Dist.
 4s '02 F-A \$500 Aug 4 1912
 4s '02 J-D 1000 Aug 31 1912
 4s '02 A-O 7000 Oct 8 1912
 4s '03 F-A 28,000 Aug 15 '12-'13
 4s '04 F-A 30,000 Aug 1 '12-'14
 4s '04 A-O 9,300 Oct 1 '12-'14
 4s '05 J-J 2,350 Jan 15 '13-'15
 3s '05 F-A 10,000 Aug 24 '12-'15
 3s '05 A-O 6,000 Oct 25 '12-'15
 3s '05 J-D 5,600 Dec 5 '12-'15
 3s '06 M-N 2,000 May 15 '13-'16
 3s '06 F-A 11,000 Aug 1 '12-'16
 3s '06 J-D 2,000 Aug 1 '15-'16
 4s '06 A-O 10,000 Oct 12 '16
 4s '07 J-J 1,250 Jan 2 '13-'17
 4s '07 M-S 1,000 Mch 1 '13-'17
 4s '07 A-O 24,000 Oct 15 '12-'17
 4s '07 F-A 33,800 Aug 12 '17
 4s '07 A-O 12,000 Oct 1 '12-'17
 4s '07 J-J 9,000 July 25 '12-'17
 4s '08 A-O 8,400 Oct 15 '12-'18
 4s '08 M-N 14,000 May 1 '12-'18
 4s '08 J-D 14,000 June 1 '12-'18
 4s '08 J-J 17,500 July 15 '12-'18
 4s '08 P-A 17,500 Aug 1 '12-'18
 4s '08 A-O 24,500 Oct 15 '12-'18
 4s '08 J-D 10,500 Dec 1 '12-'18
 4s '09 F-A 24,000 Aug 19 '12-'19
 4s '09 A-O 8,000 Oct 15 '12-'19
 4s '10 J-D 45,000 July 15 '12-'20
 4s '10 M-S 27,000 Sept 1 '12-'20
 4s '11 F-A 6,750 Feb 15 '13-'21
 4s '11 F-A 70,000 Aug 1 '12-'21

Sewers—Eastern Tax District.
 4s '02 J-D \$500 Dec 15 1912
 4s '03 F-A 2,000 Aug 22 '12-'13
 4s '04 F-A 3,400 Feb 1 '13-'14
 4s '04 M-S 6,000 Sep 15 '12-'14
 4s '05 F-A 1,400 Aug 1 '12-'14
 3s '05 F-A 1,400 Aug 24 '12-'15
 3s '06 M-N 4,000 May 15 '12-'16
 4s '06 M-S 1,000 Sept 25 '12-'16
 4s '07 J-D 1,800 June 15 '12-'17
 4s '08 F-A 14,000 Aug 25 '12-'18
 4s '09 J-J 4,000 July 25 '12-'19
 4s '10 J-J 4,500 July 1 '12-'20
 4s '11 J-D 5,000 June 1 '12-'21
 4s '11 M-S 8,000 Sept 1 '12-'21
Voting Machine Bonds.
 4s '06 J-D \$9,500 Aug 1 '12-'16

Bridge Bonds.
 4s '08 A-O \$60,000 Apr 1 '18-'23
 4s '04 A-O 149,500 Oct 1 1923
 4s '04 A-O 71,000 Sept 1 1924
 3s '05 M-S 40,000 Oct 25 1920
 3s '05 J-D 25,000 Sept 25 1925
 4s '06 F-A 16,000 Aug 15 1926
 3s '06 J-D 1,000 June 15 1916
 4s '07 J-D 6,000 June 15 '17-'21
 1,250 June 15 1922
 4s '07 J-J 14,000 July 20 '12-'18

Market Bonds—Eastern Tax Dist.
 3s '05 A-O \$16,000 Oct 10 '12-'19

Sewers—Western Tax District.
 3s '02 F-A \$500 Aug 4 1912
 4s '02 A-O 500 Oct 6 1912
 4s '02 J-D 3000 Dec 15 1912
 4s '03 F-A 5,000 Aug 22 '12-'13
 4s '04 F-A 3,200 Feb 1 '13-'14
 4s '05 M

STAMBAUGH SCHOOL DIST.

This district is in Iron County.
 5s '10 J-J \$50,000c. Jan 2 '13-'34
 BOND. DEBT Apr 1912 \$50,000
 Assessed valuation 1911 \$10,461.925
 School tax (per \$1,000) 1911 \$4.31
 Population in (est.) 1911 4,800
 INTEREST payable at Northern Trust Co., Chicago.

STURGIS.

This city is in St. Joseph County.
 Incorporated May 31 1895.

Electric Light Bonds.
 4 1/2s '10 F-A \$80,000c. Feb 1 '23-'32
 4s '10 F-A 5,000c. Feb 1 1917
 3 1/2s F-A 5,000c. Feb 1 1916

Water-Works Bonds.
 4 1/2s '10 F-A \$10,000c. Feb 1 1934
 4s '10 F-A 40,000c. Feb 1 '36-'38

Water Refunding Bonds.
 4 1/2s '09 A-O \$30,000c. 1917-1931

Public Improvement Bonds.
 4 1/2s '09 A-O \$6,000c. 1932-1934

BOND. DEBT Mch 1 '12 \$216,000

Floating debt 2,575

Sinking fund 2,540

Assessed valuation 1912 2,058,126

(Assessment about 40% actual value)

Total tax (per \$1,000) 1911 \$25.50

Population in 1910 3,635

INTEREST payable at Union Trust Co., Detroit, and Citizens' State Bank in Sturgis.

TRAVERSE CITY.

This city is the county seat of Grand Traverse Co. Inc. in 1895.

Refunding Bonds.

4s J-J \$6,000c. Jan 1 1914

4s J-J 7,500c. Jan 1 1917

4s J-J 7,500c. Jan 1 1920

4s J-J 7,000c. Jan 1 1923

Street Bonds.

4s \$20,000c. 1914

Bridge Bonds.

4s J-J \$9,000c. 1914

4s \$15,000c. 1914

Water Bonds.

4 1/2s '09 Sept \$35,000c. Apr 1 1929

4s J-J 15,000c. July 1 1915

4s J-J 14,667c. July 1 1920

4s M-N 25,000c. Nov 1 1930

(Subject to call Sept. 1 1920.)

4 1/2s J-J \$20,000c. 1924

4s \$20,000c. 1924

4 1/2s '09 J-J 50,000c. July 1 1929

BOND. DEBT Feb 26 1909 \$170,667

Assessment debt (add'l) 63,082

Assessed valuation 1909 7,777,558

Tax rate (per \$1,000) 1908 \$27.30

Population in 1910 12,115

INTEREST is payable at office of City Treasurer.

WAYNE COUNTY.

County seat is Detroit. Bonds marked (x) are held by sinking fund.

Road Bonds.

4s '11 J-D \$200,000c. June 1 '12-'13

4s '12 M-S 500,000c. Mch 1 '14-'18

County Bonds

3 1/2s '10 M-N \$1,110,000c. May 1 1925

3 1/2s M-N 700,000c. May 1 1914

3 1/2s M-N 700,000c. May 1 1914

BOND. DEBT May 1 '12 \$2,610,000

Sinking fund \$212,413

Total valuation 1911 482,193,926

(Assessment is 1/2 actual value.)

State & Co. tax (per \$1,000) '11 \$4.28+

Population in 1910 531,591

INTEREST on \$700,000 3 1/2s at Nat. Park Bank, N. Y.; on \$100,000 3 1/2s in Detroit at First Nat. Bank, on road bonds at County Treas. office.

WEXFORD COUNTY.

Cadillac is the county seat.

Court-House Bonds.

4s '11 Apr \$45,000c. Apr 1 '13-'21

TOTAL DEBT Apr 1912 \$45,000

Assessed valuation 1911 7,350,000

State & Co. tax (per \$1,000) '10 \$8.77

Population in 1910 20,769

INTEREST payable at People's Savings Bank in Cadillac.

WINSOE TOWNSHIP.

This township (P. O. Pigeon) is in Huron County.

Highway Bonds.

4 1/2s '12 s-a \$50,000c. 1913-1917

(Part due each year)

TOTAL BONDED DEBT (?)

Population in 1910 2,508

WYANDOTTE.

This city is in Wayne County. Incorporated 1867. An election Mch. 2 1911 resulted in adoption of commission plan of gov't. V. 92, p. 747.

Paving Bonds.

5 1/2s '07 J-J \$24,000c. July 1 1937

Electric Light Bonds.

6s '92 \$3,000c. Dec 2 1912

5s '97 4,000c. Dec 1 1912

4 1/2s '07 M-S 20,000c. Sept 1 1937

Refunding Water Bonds.

4s '04 \$10,000c. Sept 1 1934

4 1/2s '09 10,000c. Sept 1 1929

4 1/2s '11 M-S 10,000c. Sept 1 '12-'21

Refunding Improvement Bonds.

4 1/2s '11 M-S 10,000c. Sept 1 '12-'21

Sewer Bonds.

4 1/2s '04 \$100,000c. June 1 1934

4 1/2s '11 68,000c. Jan 1 1940

Water-Works Bonds.

5s '89 \$10,000c. Sept 1 1914

5s '89 15,000c. Sept 1 1919

5s '05 14,997c. Feb 8 1935

4 1/2s '06 24,247.66c. Feb 1 1936

4 1/2s '10 A-O 25,000c. Oct 1 1940

TOTAL DEBT Oct 2 1911 \$348,245

Assessed valuation 1911 3,664,632

Tax rate (per \$1,000) 1910 \$12.50

Population in 1904 5,425

Population in 1910 8,287

INTEREST payable at the Wyandotte Savings Bank in Wyandotte.

WYANDOTTE SCHOOL DIST.

Building Bonds.

5s June \$12,000c. June 1 1921

4s Apr 50,000c. Apr 1 1935

BOND. DEBT April 1 '12 \$62,000

Assessed valuation 1911 2,900,000

(Assessment about 2-3 actual value.)

School tax (per \$1,000) 1911 \$4.75

INTEREST payable at Wyandotte at First Commercial & Sav. Bank.

YPSILANTI.

A city in Washtenaw County. Incorporated in 1858.

Water-Works Bonds.

4s '89 J-J \$75,000c. July 1 1919

4s '89 M-N 50,000c. Oct 7 1919

Bridge Bonds.

4s ann \$2,500c. Oct 12 '12-'16

4s ann 18,000c. Sept 1 '12-'20

4s Apr 2,000c. 1912-1915

Sewer Bonds.

4s Apr \$2,000c. 1912-1915

4s Sept 1,500c. 1912-1914

TOTAL DEBT Apr 1912 \$159,000

Total valuation 1911 4,781,675

Tax rate (per \$1,000) 1911 \$18.03

Population in 1904 7,587

Population in 1910 6,230

INTEREST payable at City Treasurer's office.

ADDITIONAL STATEMENTS.

In the table below we give statements regarding minor civil divisions of the State of Michigan which are not represented among the foregoing detailed returns. We add the population from the U. S. Census of 1910.

	Bonded	Floating	Assessed	Tax per	Pop'n.
	debt.	debt.	valuation.	\$1,000.	lation.
Adrian School District	\$60,000	None	\$7,009,710	\$36.00	---
Algonac (V), St. Clair County	32,400	1,800	2483,000	\$24.50	1,204
Alma, Gratiot County	61,000	None	1,691,750	\$29.00	2,757
Alpena (C), Alpena County	250,000	67,550	29,417,245	\$28.00	12,706
Ann Arbor, Washtenaw Co.	61,247	None	12,900,000	\$18.62	14,817
Baraga (V), Baraga County	30,400	None	328,540	---	1,071
Baraga Sch. Dist., Baraga Co.	32,000	None	1,041,325	---	---
Belding (C), Ionia County	90,000	8,100	1,949,150	\$13.00	4,119
Bessemer School District	39,000	None	4,615,120	\$11.26	---
Boyetown, Charlevoix Co.	96,768	17,000	2,718,976	\$18.00	5,218
Cadillac (C), Wexford Co.	128,000	None	3,894,650	\$1.32	8,375
Charlotte (C), Eaton County	102,000	None	2,935,000	\$21.18	4,886
Corunna (C), Shiawassee Co.	68,000	None	712,500	\$17.60	1,384
Crystal Falls School District	45,000	None	2,480,114	\$18.14	---
East Tawas (C), Iosco Co.	35,000	3,000	2201,000	---	1,452
Eaton Rapids (C), Eaton Co.	52,000	6,000	1,800,000	\$9.00	2,094
Escanaba Twp. Sch. Dist. No. 7	34,000	None	2,262,570	---	---
Escanaba School District	83,500	None	4,003,150	\$30.00	---
Evangeline Twp. S. D. No. 1	39,000	None	2,200,000	\$9.00	---
Grand Ledge (C), Eaton Co.	70,000	4,000	4,546,080	\$20.25	2,893
Greenville (C), Montcalm Co.	64,500	None	2,511,380	\$6.95	4,045
Hancock (C), Houghton Co.	223,114	None	2,853,425	\$15.50	8,981
Hancock School District	27,000	None	3,000,000	\$10.00	---
Hillsdale (C), Hillsdale Co.	170,290	None	3,195,905	\$23.60	5,001
Hudson (C), Lenawee County	32,500	None	2,834,110	\$16.59	2,178
Ionia County	30,000	None	2,285,626	\$10.50	33,550
Iron River School District	45,000	None	1,008,235	25.73	---
Ishpeming School District	45,000	None	---	---	---
Ithaca (V), Gratiot County	58,552	None	1,000,000	\$20.00	1,876
Lake Linden (V), Houghton Co.	75,000	5,000	4,720,890	\$12.50	2,325
McMillan Twp. School District	35,000	None	1,600,000	\$13.60	---
Menominee County	30,000	None	10,389,383	\$10.00	25,648
Midland (C), Midland Co.	53,000	None	1,600,000	\$26.00	2,527
Midland School District	38,000	None	2,528,000	\$10.00	---
Milan (V), Washtenaw Co.	30,000	None	4613,750	---	1,355
Montcalm County	30,000	None	11,506,910	\$7.60	32,069
Mt. Pleasant (C), Isabella Co.	63,361	None	1,800,630	\$23.20	3,972
Muskegon Twp. Sch. District	30,000	None	1,093,510	14.06	---
Muskegon County	35,000	None	18,139,785	\$9.56	40,577
Muskegon Heights (C), Muskegon County	43,000	3,500	2,201,708	\$27.70	1,690
Norway (C), Dickinson Co.	106,500	None	2,266,585	---	4,974
Oakwood (V), Wayne County	31,000	None	2631,432	---	781
Ontonagon (V), Ontonagon Co.	60,000	2,000	335,000	---	1,964
Portland (V), Ionia County	27,000	None	1,000,000	\$10.00	1,832
Richmond School District	29,200	None	873,820	---	993
Sandusky (C), Sanilac County	37,000	1,500	2,187,727	---	1,252
St. Clair Heights (V), Wayne Co.	36,500	None	637,200	14.13	---
St. Louis (C), Gratiot County	42,000	6,000	858,555	---	1,940
Shepherd (V), Isabella County	27,000	None	20,285,275	\$7.03	33,246
Shiawassee County	45,000	None	1,911,709	\$34.00	3,577
So. Haven (C), Van Buren Co.	230,000	3,000	2,195,500	\$9.25	1,835
Springwells Twp., Wayne Co.	45,000	None	2,003,850	\$29.17	5,072
Three Rivers (C), St. Joseph Co.	83,000	None	---	---	---

(C) City. (V) Village. * Total debt. d Figures are for 1909.

x Figures are for 1910. z Figures are for 1911.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

WESTERN STATES

INDEX FOR THE WESTERN STATES, CITIES, ETC.

WISCONSIN—State, Cities, &c.....	Pages 116 to 120	WYOMING—State, Cities, &c.....	Pages 144 to 145
MINNESOTA—State, Cities, &c.....	Pages 120 to 123	IDAHO—State, Cities, &c.....	Pages 145 to 147
IOWA—State, Cities, &c.....	Pages 124 to 127	COLORADO—State, Cities, &c.....	Pages 148 to 150
MISSOURI—State, Cities, &c.....	Pages 127 to 131	UTAH—State, Cities, &c.....	Pages 150 to 151
NORTH DAKOTA—State, Cities, &c.....	Pages 131 to 132	NEW MEXICO—State, Cities, &c.....	Pages 151 to 152
SOUTH DAKOTA—State, Cities, &c.....	Pages 132 to 134	ARIZONA—State, Cities, &c.....	Pages 153 to 154
NEBRASKA—State, Cities, &c.....	Pages 134 to 136	OKLAHOMA—State, Cities, &c.....	Pages 154 to 158
KANSAS—State, Cities, &c.....	Pages 136 to 142	NEVADA—State, Cities, &c.....	Page 158
MONTANA—State, Cities, &c.....	Pages 142 to 144		

State of Wisconsin.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 20 1836)..... July 3d 1836
 Admitted as a State (Act Aug. 6 1846)..... May 29th 1848
 Total area of State (square miles)..... 56,040
 State Capital..... Madison
 Governor (term exp. 1st Mon. Jan. '13) Francis E. McGovern
 Secretary of State (1st Mon. Jan. 1913)..... James A. Frear
 Treasurer (1st Monday Jan. 1913)..... A. H. Dahl

LEGISLATURE meets biennially in odd years on the second Wednesday in January, and there is no limit to length of sessions.

HISTORY OF DEBT.—A brief summary of the early history of the Wisconsin debt will be found in the "State and City Supplement" for April 1895. The bonded debt of the State, created for war purposes in 1861-63, has all been paid or else converted into certificates of indebtedness, which are held by the various trust funds. The amounts due the several funds in May, 1912, were as follows:

Certificates of Indebtedness, School Fund.....	\$1,563,700
Normal School Fund.....	515,700
University Fund.....	111,000
Agricultural College Fund.....	60,600
Total.....	\$2,251,000

ASSESSED VALUATION.—The total assessed valuation of the State as determined by the State Board of Assessment, and the tax rate for State purposes, have been as follows for the years named below:

Year.	Real Estate.	Personal Property.	Total Valuation.	State Tax Rate (per M.)	Taxes Rated.
1911..	2,202,225,226	739,187,616	2,941,412,842	.0012714	3,739,588
1910..	2,108,140,021	635,040,383	2,743,180,404	.0136577 +	3,746,561
1909..	2,012,484,004	590,065,794	2,602,549,798	.0114308 +	3,697,939
1908..	1,901,290,225	577,271,561	2,478,561,786	.0011602 +	2,875,723
1907..	1,780,265,181	476,03,830	2,256,300,000	None	None
1906..	1,671,142,204	453,657,796	2,124,800,000	None	None
1905..	1,513,335,382	439,364,618	1,952,700,000	None	None
1904..	1,186,349,139	249,334,801	1,435,684,000	1.572010	2,505,639
1903..	503,690,767	126,309,232	630,000,000	2.135825	1,345,570
1895..	482,799,128	120,674,398	603,473,526	2.276472	1,372,713
1890..	464,782,237	128,108,482	592,890,719	1.503920	891,660
1880..	344,788,721	94,183,030	438,971,751	1.4858	662,058

*The large increase in values for 1901 and since that date is due to the formation of a new State Board of Assessment by Chapter 237, Laws of 1901, which has construed the meaning of the existing law to be a command to assess at full value whereas former boards did not so construe the Act.

DEBT LIMITATION.—The constitutional provisions of Wisconsin restricting debt-making are very rigorous, plain and comprehensive. Since the amendment adopted in 1874, debts of cities, &c., as well as the State, are definitely limited by that instrument. We give the provisions first which relate to the State and after that those which have reference to cities, &c.

(1) **STATE INDEBTEDNESS** is confined within very close bounds. It seems as if the framers of the Constitution must have taxed to the extreme their ingenuity for forms in which to express their determination to inhibit debt-making. The sections which cover the subject are Sections 3, 4, 5, 7, 9 and 10 of Article 8. We give them in full below.

SECTION 3. Credit of State, for what not given. The credit of the State shall never be given or loaned in aid of any individual, association or corporation.

SECTION 4. Contracting debts. The State shall never contract any public debt, except in the cases and manner herein provided.

SECTION 6. Limitation on public debt. For the purpose of defraying extraordinary expenditures, the State may contract public debts (but such debts shall never in the aggregate exceed \$100,000). Every such debt shall be authorized by law, for some purpose or purposes to be distinctly specified therein; and the vote of a majority of all the members elected to each House, to be taken by yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt, and the principal within five years from the passage of such law, and shall specially appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed, or diminished, until the principal and interest of such debt shall have been wholly paid.

SECTION 7. State may borrow money, when. The Legislature may also borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

SECTION 8. Evidences of debt. No scrip, certificate or other evidence of State debt whatsoever shall be issued, except for such debts as are authorized by the sixth and seventh sections of this article.

SECTION 10. Internal improvements—avails of grants.—The State shall never contract any debt for works of internal improvement or be a party in carrying on such works; but whenever grants of land or other property shall have been made to the State especially dedicated by the grant to particular works of internal improvement, the State may carry on such particular works and shall devote thereto the avails of such grants, and may pledge or appropriate the revenues derived from such works in aid of their completion. Provided that the State may appropriate moneys for the purpose of acquiring, preserving and developing the water power and forests of the State; but there shall not be appropriated under the authority of this section in any one year an amount to exceed two-tenths of one mill of the taxable property of the State as determined by the last preceding State assessment.

(2) **CITIES, counties, towns, villages, &c.,** were unrestricted except by legislative enactment until 1874. Since that amendment was adopted 5% on the value of the taxable property has been the extreme amount of debt permissible for any municipality. Not only is that the case, but, as will be seen, the municipality is required before, or at the time when it incurs any indebtedness, to make provision for an annual tax sufficient to pay the interest and also sufficient to pay the principal within twenty years (*) from the time of contracting the debt. We give below the amendment referred to in full.

Limitation of Municipal Indebtedness.—Adding to Section 3, Article 11, the words:

"No county, city, town, village, school district or other municipal corporation shall be allowed to become indebted in any manner or for any purpose, to any amount, including existing indebtedness in the aggregate exceeding 5% on the value of the taxable property therein, to be ascertained by the last assessment for State and county taxes previous to the incurring of such indebtedness. Any county, city, town, village, school district or other municipal corporation incurring any indebtedness as aforesaid, shall before or at the time of doing so provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal thereof within twenty years (*) from the time of contracting the same."

The Legislature from time to time has passed laws providing for the issuance of bonds for various specified purposes, but these laws are too numerous to be given here. Such authority is of course subject to the foregoing provisions of the Constitution.

*An amendment extending from twenty to fifty years the time within which cities or counties having a population of 150,000 or over shall pay debts incurred for the acquisition of land will be submitted to the voters in November 1912. See V. 93, p. 1620.

BONDS TAX FREE.—The 1911 Legislature passed a law exempting from taxation of all bonds hereafter issued by municipalities. V. 93, p. 607.

POPULATION of Wisconsin has been as follows:

1910.....	2,333,860	1880.....	1,315,497	1850.....	305,391
1900.....	2,069,042	1870.....	1,054,670	1840.....	30,945
1890.....	1,693,330	1860.....	775,881		

CITIES, COUNTIES AND TOWNS
IN THE
STATE OF WISCONSIN.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ANTIGO.

This city is the county seat of Langlade County, Incorp. 1885. Commission gov't defeated Feb. 20 1912.

School Bonds.

4s '04 J-D \$17,000.....
(Maturity \$2,000 yearly beginning Dec. 15 1909.)

4s '99 M-S 1,000.....
(Maturity \$800 yearly.)

4s '03 J-J 10,000, July 15 '12-'21
Street Bonds.

4 1/2s '08 J-J \$15,000.....
(Maturity \$2,000 yearly.)

Sewer Bonds.
4s '02 A-O \$10,000 Oct 1 1912-'21

4s '03 A-O 9,000 Oct 1 1914-'22
City-Hall Bonds.

4s '99 M-S \$10,000, Sept 15 '12-'21
Sewer and Drainage Bonds.

4 1/2s '11 J-J \$50,000, July 15 '21-'30
BOND, DEBT Apr 1912.. \$121,600

Floating debt..... 750
Assessed valuation 1911.....4,374,531

(Assessment about 80% actual value.)
Total tax (per \$1,000) 1911.....\$24.40

Population in 1910 (Census).....7,196
INTEREST payable at First National Bank, Antigo.

APPLETON.

This city is the county seat of Outagamie County, Incorp. in 1857. Commission government adopted Feb. 7 1911. V. 92, p. 405. All bonds are tax-exempt.

Bridge Bonds.
4s '04 M-S \$5,000 Oct 1912-14

High School Bonds.
4s '04 P-A \$60,000 Feb 1 '13-'24

Public Buildings & Street Bonds.
3 1/2s A-O \$20,000, Apr 1 1918

Voting-Machine Bonds.
s \$1,200.....

Water-Work-Purchase Bonds.
4 1/2s '12 J-J \$25,000.....1913-1932

BOND, DEBT Apr 1912.....\$342,200
Total assessed value 1911..12,566,635

(Assessment about 70% actual value.)
Tax rate (per \$1,000) 1911.....\$21.60

Population in 1910 (Census).....16,773
INT. payable at City Treas. office.

ASHLAND.

County seat of Ashland County, Incorp. 1887. Commission government defeated Feb. 6 1912.

Funding Bonds.
5s '92 J-J \$22,000 July 1 1912

Improvement Bonds.
5s '92 J-J \$75,000 July 1 1912

5s '93 J-J 25,000, Oct 1 1912
Judgment Bonds.

5s '93 J-J \$105,000 Jan 1 1918
Refunding Bonds.

4 1/2s '09 J-J \$85,000, July 1 '15-'20
(Part due each year.)

BOND, DEBT May 9 '12.....\$312,000
Total assessed val. 1911.....7,362,153

(Assessment about actual value.)
Total tax (per \$1,000) 1911.....\$25.00

Population in 1910 (Census).....11,594

ASHLAND COUNTY.

County seat is Ashland.
Refunding Bonds.

5s '01 J-J \$12,500 Sept 3 '12-'21
Mian St P & Ash Ry Bds—

5s '90 P-A \$65,000.....1915
Jail and Poor-House Bonds.

5s '01 J-J \$40,000 Oct 1 1913
Road Bonds.

4s '01 J-J \$50,000.....Mch 1 1932
BOND, DEBT Mch 1 1912..\$117,500

Floating debt.....13,333
Sinking fund.....39,200

Assessed valuation 1911..12,909,048
(Assessment at full value.)

State & Co. tax (per \$1,000) '11..\$10.49
Population in 1910 (Census).....12,965

INTEREST payable at First National Bank, Milwaukee.

BARABOO.

This city is in Sauk Co., Inc. 1882.
School Bonds.

4s '06 J-J \$7,000, July 1 '13-'26
Water-Works Purchase Bds.

4s '04 July 1 \$4,000 July 1 1912
(49,000 July 1 '13-'19)

40,000 July 1 '20-'24
BOND, DEBT Apr 27 1912..\$150,000

Assessed valuation 1911.....4,035,519
(Assessment about actual value.)

Total tax (per \$1,000) 1911.....\$20.08
Population in 1910 (Census).....6,324

INTEREST payable at City Treasurer's office.

BAYFIELD COUNTY.

Washburn is the county seat.
Railroad-Aid Bonds.

5s '01 A-O \$90,000.....Oct 1 1915
BOND, DEBT Mch 18 '12..\$90,000

Sinking fund.....10,000
Total assessed val. 1911..10,028,026

(Assessment at full value.)
State & Co. tax (per \$1,000) '11..\$7.01

Population in 1910 (Census).....15,987
INTEREST payable at Illinois Trust & Savings Bank, Chicago.

BELOIT CITY SCHOOL DIST.
4 1/2s '07 Feb \$45,000, Feb 1 '13-'21

65,000, Feb 1 1922
BOND, DEBT Mch 25 '12..\$110,000

Floating debt.....\$110,000
Assessed valuation 1912.....9,679,948

(Assessment about 1/2 actual value.)
School tax rate (per \$1,000) '12 \$6.85 & 4

Population in 1912.....16,000
INTEREST payable at the First Trust & Savings Bank, Chicago.

CHIPPEWA FALLS.
This city is the county seat of Chippewa County, Incorp. 1870. Commission government defeated Apr. 4 1911. V. 92, p. 1032.

Refunding Bonds.
4s '01 J-J \$74,000 July 15 1919

(Subject to call July 15 1909.)
BOND, DEBT Mch 1912.. \$74,000

Assessed valuation 1911.....\$4,274,546
(Assessment about 3/4 actual value.)

Total tax (per \$1,000) '11.....\$30.00
Population in 1910 (Census).....8,893

INTEREST payable at Lumbermen's Nat. Bank, Chippewa Falls.

COLUMBUS.

This city is in Columbia Co. City bonds are taxable. Incorp. 1874.

Sewer Bonds.
5s Jan \$2,000.....1913

Water Bonds.
4 1/2s Jan \$25,000.....1916

(Subject to call 1912.)
School Bonds.

5s Jan \$43,000.....1913-1930
Electric-Light Bonds.

4 1/2s J-J \$20,000.....1912-1926
BOND, DEBT Mch 1912.....\$90,000

Total assessed val. 1911.....2,625,000
(Assessment about 85% actual value.)

Total tax rate (per \$1,000) '11..\$17.50
Population in 1910 (Census).....2,823

INT. payable at City Treas. office.

DANCY DRAINAGE DISTRICT.

A district (P. O. Dancy) in Marathon, Portage and Wood counties.

4s '07 J-D \$108,000 June 1 '13-'20
24,000 June 1 '21-'22

6s '10 J-D \$3,500.....June 1 1922
BOND, DEBT Apr 1912.....\$169,500

INTEREST is payable at the State Bank of Chicago, Chicago, Ill.

DE PERE.

This city is in Brown County. Incorporated March 18 1883.

Water-Works Bonds (Tax exempt).
4s '04 P-A \$22,000, Feb 1 '13-'23

4s '05 M-S 40,000, Feb 1 '13-'24
4s '07 Jan 1 4,000, Jan 1 '13-'26

School Bonds (Tax exempt).
3 1/2s '00 Feb \$2,000.....1913

BOND, DEBT Apr 1912.....\$68,800
Water debt (included).....66,800

Assessed valuation 1911.....2,043,167
(Assessment about 1/2 to 4-5 act. val.)

Total tax rate (per \$1,000) 1911.....\$24.00
(West side, 23.00)

Population in 1910.....4,477
INTEREST is payable at DePere National Bank.

DOUGLAS COUNTY.

Superior is the county seat.
Asylum Bonds.

4s '05 J-J \$75,000, July 1 '12-'26
4 1/2s J-J \$3,750, July 1 '12-'28

4 1/2s '09 J-J \$2,750, Jan 2 '13-'24
BOND, DEBT Apr 1 1912..\$168,500

Total assessed val. 1911..\$28,171,818
(Assessment about 1/2 actual value.)

State & Co. tax (per \$1,000) 1911.....\$9.50
Population in 1910 (Census).....47,422

INTEREST payable at office of County Treasurer.

EAU CLAIRE.

Eau Claire is in Eau Claire County. Charter of Incorporation approved Mch. 2 1872. On Feb. 27 1909 this city took over the water-works plant at the price fixed by the appraisers—

\$253,000. V. 88, p. 698. Commission government adopted Feb. 15 1910. V. 90, p. 516.

Refunding.
5s '07 J-J \$35,000.....Jan 1 1917

4s '07 J-J 25,000.....Jan 1 1927
4 1/2s '08 J-J 25,000.....Jan 1 1928

Bridges.
4s '01 J-J \$10,000.....Jan 1 1919

4s '01 J-J 35,000.....Jan 1 1925
Water Bonds.

4s '05.....\$75,000.....Jan 1 1927
GEN. BDS. Apr 26 1912.....\$205,000

Floating debt.....3,100
TOTAL DEBT Apr 26 1912..208,100

Sinking fund.....64,000
NET DEBT Apr 26 1912.....144,100

Total assessed val. 1911..10,165,000
(Assessment abt. 85% actual value.)

Total tax (per \$1,000) 1911.....\$23.76
Population in 1910 (Census).....18,310

INTEREST is payable at the City Treasurer's office, Citizens Central National Bank New York and at N. W. Halsey & Co., Chicago, Ill.

FOND DU LAC.

Fond du Lac is situated in Fond du Lac County, incorporated 1852.

On Oct. 3 1911 the voters ratified a resolution, previously passed by City Council, accepting the offer of the Fond du Lac Water Co. to sell its plant to the city. V. 93, p. 968.

On Dec. 1 1911 the city issued \$133,500 time-orders (given in detail below) to pay for the property. The bonds of the water company (\$189,500 5s, due in 1915) are also guaranteed by the city. The hydrant rental, \$13,601 yearly, is paid semi-annually by A. & A. to the Farmers Loan & Tr. Co., N. Y., to apply on interest and sinking fund.

School Bonds.
5s July \$10,000.....July 1 1914

4s P-A 2,500.....Feb 15 1913
4 1/2s A-O 30,000.....Feb 15 1920

4s '06 J-D 12,500, June 15 '12-'16
Sewer Bonds.

3 1/2s M-N \$40,000.....Nov 1 1921
M-N \$30,000 May 20 '12-'23

State School Loan.
Jan \$4,000 Jan 1 '13-'16

Refunding R.R. Aid.
4s Mch \$60,000.....Mch 1 1917

(Subject to call after 1907.)
Library Bonds.

4s M-N \$2,000, May 20 '12-'13
Certificates of Indebtedness.

5s '10 J-J \$5,300.....1913-1920
Time Orders for Purchase of Water Plant.

5s '11 J-D \$133,500.....Dec 1 '12-'21
(Subject to call at any time.)

Park Bonds.

4s J-J \$2,000.....Jan 1920
4s F-A 1,500.....Feb 1920

4s J-J 1,500.....July 1920
4s F-A 1,000.....Aug 1920

4s J-J 4,000.....Jan 1921
BOND, DEBT April 1912.....\$206,200

Time orders.....133,500
Assessed valuation, real.....9,715,705

Assessed val., personal.....3,005,201
Total valuation 1911.....12,720,906

(Assessment about 1/2 act. val.)
Tax rate (per \$1,000) 1910.....\$20.00

Population in 1910 (Census).....18,797
INTEREST on refunding bonds is payable at National Exchange Bank, Milwaukee; on all others at Commercial Nat. Bank in Fond du Lac.

GRAND RAPIDS.

This city is in Wood County. Incorp. Mch. 6 1869. Commission government defeated Jan. 30 1912.

Water-Works Bonds.
4s J-J \$45,000.....Jan 31 '13-'21

3 1/2s J-J 2,000.....1912
5s '10 M-N 25,000.....

Bridge Bonds.
3 1/2s J-J \$8,000 Jan 31 '13-'21

7,000, Jan 31 1922
Street Bonds.

5s '10 M-N \$20,000.....
BOND, DEBT Apr 26 1912..\$111,000

Assessed valuation 1911.....4,593,737
(Assessment about 80% actual val.)

Total tax (per \$1,000) 1911.....\$25.00
Population in 1910.....6,521

INT. on water 4s payable at City Treasurer's office or at First National Bank, Chicago; on 3 1/2s water bonds and bridge bonds at Royal Trust Co., Chicago. All bonds are tax-exempt.

GREEN BAY.

Green Bay is in Brown County. Incorp. 1854. Commission government defeated Dec. 21 1911.

Refunding Bridge, Park and School Bonds.
5s J-J \$6,000 Jan 1 '13-'16

4 1/2s J-J \$3,300 Jan 1 '13-'18
5s J-J 2,750 Jan 1 '13-'17

4s J-J 4,000 Jan 1 '13-'20
4s J-J 1,000 July 1912-1913

4s J-J 9,000 July 1914-1922
4s J-J 1,500 July 1 1923

4s '05 J-J 5,000 Jan 1 '21-'25
School Bonds.

4s A-O \$27,000 Oct 1 '14-'22
4,000 Oct 1 '23-'27

4,000, Apr 1 '13-'14
4,000, Apr 1 '15-'17

2,000, Apr 1 '18-'20
6,000, Apr 1 1918

4,000, Apr 1 1919
15,000, Apr 1 '20-'22

30,000, Apr 1 '23-'25
12,000, Apr 1 1926

26,000, Apr 1 '27-'28
25,000, Apr 1 1929

3,000, Mch 1 '25-'26
3,000, Mch 1 '26-'28

5,000, Mch 1 1929
10,000, Mch 1 1930

26,000, Apr 1 '13-'25
16,000, Apr 1 '26-'29

8,000, Apr 1 1930
Refunding & School Bonds.

4s '01 M-N \$20,000 May 1 '13-'22
City Hall & Hospital Bonds.

4s '06 J-J \$26,000, Jan 1 '13-'25
4 1/2s '08 J-J 19,000, Jan 1 '13-'17

4 1/2s '08 J-J 20,000, Jan 1 '18-'22
7,000, Jan 1 '15-'21

4,000, Jan 1 '22-'23
3,000, Jan 1 1924

5,000, Jan 1 1925
Bridge Bonds.

4s '05 J-J \$12,000 Jan 1 '14-'28
(20,000, Jan 1 '15-'18)

40,000, Jan 1 '19-'22
90,000, Jan 1 '23-'28

School & Street Improv't Bonds.
(See V. 81, p. 1394, for maturity.)

4s '07 J-J 12,000, Jan 1 '17-'22
4 1/2s '07 J-J 10,000 Jan 1 '13-'18

(For maturity see V. 85, p. 881.)
Sewer Bonds.

4s J-J \$27,500.....July '12-'22
(3,000, July 1 '12-'13)

4s J-J 6,000, July 1 '14-'16
21,000, July 1 '17-'23

4 1/2s '12 J-J 8,500, Jan 1 '13-'26
City Hall Bonds.

4s J-J \$17,500, July 1 '12-'21
BOND, DEBT Apr 1 1912..\$846,500

Total assessed val. 1911.....15,850,316
(Assessment about 75% actual value.)

Total tax (per \$1,000) 1911.....\$23.50
Population in 1910 (Census).....25,236

INTEREST on bonds payable as follows: On refunding bonds due 1913-16, 1913-17 and 1913-18, city hall and hospital bonds at Chemical Nat. Bank, N. Y.; bridge bonds and refunding and school bonds, due 1913-14, at Citizens' Nat. Bank, Green Bay; bridge bonds of 1908 in Chicago; and refunding

LA CROSSE. (Concluded).—

Water Bonds.	
5s '92 J-D \$9,000c.....Dec 30 1912	
(Subject to call after Dec 30 1912)	
5s '95 J-D \$38,000c.....June 1 1915	
(Subject to call after June 1 1915)	
5s '96 J-J \$10,000c.....Oct 1 1916	
(Subject to call after Oct 1 1916)	
4s '04 J-J \$15,000c.....Jan 15 1924	
(Subject to call after Jan 15 1914)	
3 1/2s '01 J-J \$25,000c.....July 15 1921	
(Subject to call after July 15 1911)	
4s '08 A-O \$15,000c.....Oct 1 1928	
(Subject to call after Oct 1 1918.)	
4s '11 \$70,000.....May 1 1931	
(Subject to call after May 1 1921)	
4s '12 \$250,000.....1932	
(Subject to call after 1922.)	
BOND, DEBT Jan 1 1912.....\$1,040,000	
Sinking fund.....397,410	
NET DEBT Jan 1 1912.....642,590	
Assessed valuation, real.....14,742,526	
Assessed val., personal.....7,387,158	
Total valuation 1911.....22,129,684	
(Assessment is at actual value.)	
Tax rate (per \$1,000) 1911.....\$21.00	
Population in 1910 (Census).....30,415	
INTEREST on sewer, water and school 5s due July 1 1915, and water 5s due Oct. 1 1916, payable at Farmers' Loan & Trust Co., N. Y., on all others at City Treas. office, LaCrosse.	

LA CROSSE COUNTY.

County seat is La Crosse.	
Court-House Bonds.	
3 1/2s F-A \$65,000c Feb 1 1923	
(Subject to call Feb. 1 1913.)	
County Building Bonds.	
5s '08 M-N \$50,000c.....May 1 1918	
(Subject to call after May 1 1913.)	
Insane Asylum Bonds.	
4 1/2s '10 J-J \$75,000c.....July 1 1925	
(Subject to call after July 1 1915.)	
BOND, DEBT Apr 26 1912.....\$191,000	
Sinking fund.....31,476	
Assessed val. 1911.....38,417,894	
(Assessment at full value.)	
Population in 1910 (Census).....43,996	
INT. on bonds of 1908 and 1910 is payable at County Treas. office.	

LAKE GENEVA.

This city is in Walworth County.	
Water-Works Bonds (Tax-Exempt)	
4 1/2s '11 J-J \$75,000c.....July 15 '18-31	
BOND, DEBT Apr 1912.....\$90,000	
Assessed valuation 1911.....2,750,000	
Population in 1910.....3,076	

LANGLADE COUNTY.

County seat is Antigoo.	
Court-House Bonds—	
(\$40,000c.....June 1 '14-'21	
4s June 10,000c.....June 1 1922	
25,000c.....June 1 1923	
BOND, DEBT Mch 18 1912.....\$75,000	
Sinking fund.....20,456	
Assessed valuation, real.....\$13,965,186	
Assessed val., personal.....2,358,151	
Total valuation 1911.....16,323,337	
(Assessment about 80% actual value.)	
Population in 1910 (Census).....17,062	
INTEREST is payable at First National Bank, Chicago.	

LEOLA DRAINAGE DISTRICT.

This district (P. O. Plainfield) is in Waushara County.	
Water Bonds—	
6s '08 \$50,000c.....	
(Part due each year begin Sept. 1 '15)	
6s '10 25,000c.....Sept 1 '15-'24	
BOND, DEBT May 6 '12.....\$75,000	
INT. on bonds of 1910 payable at Farson, Son & Co., N. Y. or Chicago.	

MADISON.

Madison is situated in Dane Co. Incorp. April 1 1856. Commission government defeated Jan. 30 1912.	
Fire Department Bonds—	
4s '04 Oct \$30,000c Oct 1 1924	
School Bonds—	
4s '04 Oct \$25,000c Oct 1 1924	
4s '05 Oct 25,000c Oct 1 1925	
4s '06 July 30,000c July 1 1926	
High School Bonds.	
4s '05 July \$250,000c.....July 1 1925	
Sewer Bonds—	
4s July \$20,500c July 1 1918	
(Subject to call after 1908.)	
3 1/2s Apr \$40,000c Apr 1 1919	
(Subject to call after 1909.)	
Sewage-Disposal Plant Bonds.	
4s '11 July \$75,000c.....July 1 1931	
Market House Bonds.	
4s '08 Oct \$23,000c.....Oct 1 1928	
Storm-Water-Sewer Bonds—	
4s '09 A-O \$65,000c.....Oct 1 1929	
Water-Works Bonds—	
4s '03 Oct \$30,000c Oct 1 1923	
4s 35,000c.....Oct 1 1929	
4s '11 Apr 20,000c.....Apr 1 1931	
Park Bonds—	
4s '03 July \$35,000c July 1 1923	
4s '05 July 10,500c July 1 1925	
4s '08 Oct 30,000c.....Oct 1 1928	
4s '11 A-O 40,000c.....Oct 1 1931	
GEN BOND APR 1 '12.....\$878,000	
Assessment debt (add'l).....118,000	
Certificate debt (add'l).....160,500	
Assessed valuation 1911.....31,968,250	
(Assessment about 4% actual value.)	
Total tax (per \$1,000) 1911.....\$17.50	
Population in 1910 (Census).....25,531	
INTEREST on \$29,500 sewerage bonds payable at American Exchange Nat. Bank, N. Y.; other bonds at First Nat. Bank, Madison.	

MANITOWOC.

Manitowoc is in Manitowoc County. Incorporated 1870.	
Bridge Bonds—	
4s Nov \$5,000c.....Nov 1 1912	
4s Jan 15,000c.....1918-1920	
Drainage Bonds—	
4s J-J \$2,000c.....1913	

Refunding Bonds—

4s Jan \$35,000c.....Nov 1 1912	
Water-Works Bonds.	
4s '11 \$330,000.....July 1 1931	
Harbor Improvement.	
4s '06 J-J \$28,000c.....Jan 1 '13-'16	
BOND, DEBT Apr 1912.....\$312,000	
Total assessed val. 1911.....9,080,565	
(Assessment about 80% actual value)	
Total tax (per \$1,000) 1911.....\$24.00	
Population in 1910 (Census).....13,027	
INT. payable at City Treas. office.	

MANITOWOC COUNTY.

Manitowoc is the county seat.	
Court-House Bonds.	
4s '05 F-A \$120,000c.....Feb 1 '13-'24	
BOND, DEBT Apr 29 '12.....\$120,000	
Total assessed val. 1911.....42,402,878	
(Assessment about full value.)	
State & Co. tax (per \$1,000) '11.....\$5.50	
Population in 1910 (Census).....44,978	
INT. payable at County Treasury.	

MARINETTE.

This city is in Marinette County. Incorporated 1886.	
Sewer Bonds.	
5s \$5,000.....	
4s 1,500.....	

School Bonds.

5s \$3,000c.....	
3 1/2s '11 19,000 c.....	
Bridge Bonds.	
6s '06 \$3,000c.....Oct 1 '12-'14	
Refunding Bonds.	
6s '07 A-O \$15,000c.....Apr 1 '13-'17	
Armory Bonds.	
3 1/2s '03 \$7,000c.....	
Dock and Wharf Bonds.	
4s '05 A-O \$100,000c.....1916-1925	
General Municipal Bonds.	
5s \$5,000c.....	
BOND, DEBT Apr 16 1912.....\$158,500	
Total assessed val. 1911.....6,042,612	
(Assessment abt. 65% actual value)	
Total tax (per \$1,000) 1911.....\$31.90	
Population in 1910 (Census).....14,610	

INTEREST on school 5s, bridge, refunding and second issue of sewer bonds is payable at Mechanics & Metals Nat. Bank, N. Y.; dock and wharf bonds at Hanover Nat. Bank, N. Y.; first issue of sewer bonds at Cleveland; armory and school 3 1/2s at Madison, and on municipal bonds at Marinette.

MARSHFIELD.

This city is in Wood County. Incorporated March 1883.	
Sewer Bonds.	
5s July \$26,000c.....	
(Maturity \$2,000 annually.)	
City-Hall Bonds.	
4s Mch \$9,000c.....	
(Maturity \$1,000 annually.)	
School Bonds.	
4 1/2s '09 Sept \$18,000c.....Mch 1 1913-'15	
Water and Light Bonds.	
4 1/2s '06 M-S \$20,000c.....Mch 1 '13-'16	
BOND, DEBT Mch 1912.....\$75,000	
Assessed valuation 1910.....3,118,612	
(Assessment at full value.)	
Tax rate (per \$1,000) 1910.....\$24.30	
Population in 1910 (Census).....5,783	
INTEREST on water and light bonds is payable at Wisconsin Trust Co., Milwaukee.	

MERRILL.

This city is in Lincoln Co. Commission government defeated Feb. 20 '12.	
Street Bonds.	
4 1/2s M-S \$25,000c.....1917-1921	
School Bonds.	
4 1/2s M-S \$30,000c.....	
(\$5,000 due each year.)	
Park Bonds.	
4 1/2s M-S \$25,000c.....1918-1922	
BOND, DEBT Mch 1912.....\$80,000	
Total assessed val. 1911.....3,480,000	
Total tax rate (per \$1,000) '11.....\$32.86	
Population in 1910 (Census).....8,689	

MILWAUKEE. Louis M. Kotecki, Comptroller.

This city is situated in Milwaukee Co. Inc. Jan. 1846. The State Supreme Court, in a decision rendered Apr. 26 1910 sustains the lower courts in their ruling on the injunction secured by T. J. Neacy, preventing city from constructing a municipal light plant. V. 90, p. 1313. The Town of Lake was annexed in May 1911. V. 92, p. 3327.	
Bath Bonds.	
5s '93 J-J \$2,000c.....July 1 '12-'13	
4s '07 J-J \$7,500c.....Jan 1 '13-'27	
4s '09 J-J 40,500c.....July 1 '12-'20	
4s '10 J-J 66,553c.....Jan 1 '13-'30	
Hospital Bonds.	
5s '93 J-J \$5,000c.....July 1 '12-'13	
1s '05 J-J 32,500c.....Jan 1 '13-'25	
4 1/2s '11 J-J 95,000c.....Jan 1 '13-'31	
4 1/2s '12 J-J 10,000c.....Jan 1 '13-'32	
Lighting Bonds.	
4s '06 J-J \$112,500c.....July 1 '12-'26	
Light and Power Plant Bonds.	
4 1/2s '12 Jan \$100,000c.....Jan 1 '13-'32	
Docking and Dredging Bonds.	
4s '05 J-J \$70,000c.....July 1 '12-'25	
4s '06 J-J 70,000c.....Jan 1 '13-'26	
4s '09 J-J 40,500c.....July 1 '12-'29	
4 1/2s '10 J-J 47,500c.....July 1 '12-'30	
Garbage Bonds.	
4s '08 J-J \$170,000c.....July 1 '12-'28	
Refunding Bonds.	
5s '06 J-J \$25,000c.....July 1 '12-'16	
Flushing Tunnel.	
5s '07 J-J \$35,000c.....July 1 '12-'17	
4s '04 J-J 78,000c.....July 1 '12-'24	
3 1/2s '00 J-J 22,500c.....July 1 '12-'20	
3 1/2s '01 J-J 22,500c.....Jan 1 '13-'21	
3 1/2s '02 J-J 50,000c.....Jan 1 '13-'22	
City Hall Bonds.	
5s '02 J-J \$10,000c.....July 1 1912	
5s '05 J-J 30,000c.....July 1 '12-'14	
5s '08 J-J 60,000c.....July 1 '12-'15	

Park Bonds.

5s '92 J-J \$3,500c.....July 1 1912	
5s '93 J-J 10,000c.....July 1 '12-'13	
5s '94 J-J 15,000c.....July 1 '12-'14	
5s '95 J-J 20,000c.....July 1 '12-'15	
5s '96 J-J 30,000c.....July 1 '12-'16	
5s '97 J-J 30,000c.....July 1 '12-'17	
5s '98 J-J 35,000c.....Jan 1 '13-'24	
4s '04 J-J 135,500c.....Jan 1 '13-'25	
4s '05 J-J 22,500c.....Jan 1 '13-'26	
3 1/2s '01 J-J 25,000c.....Jan 1 '13-'27	
3 1/2s '02 J-J 22,000c.....Jan 1 '13-'28	
3 1/2s '03 J-J 55,000c.....Jan 1 '13-'29	
4s '06 J-J 18,750c.....July 1 '12-'26	
4s '07 J-J 15,000c.....Jan 1 '13-'27	
4s '07 J-J 60,000c.....July 1 '12-'27	
4s '08 J-J 11,250c.....Jan 1 '13-'28	
4s '08 J-J 68,000c.....July 1 '12-'28	
4s '09 J-J 64,000c.....July 1 '12-'29	
4 1/2s '10 J-J 75,000c.....July 1 '12-'30	
4 1/2s '11 J-J 360,000c.....July 1 '12-'31	
4 1/2s '12 J-J 75,000c.....Jan 1 '13-'32	

Viaduct Bonds.

5s '92 J-J \$7,500c.....July 1 1912	
5s '95 J-J 15,000c.....July 1 '12-'14	
4s '05 J-J 70,000c.....July 1 '12-'25	
4s '06 J-J 112,000c.....July 1 '12-'26	
4s '07 J-J 220,000c.....July 1 '12-'27	
4s '08 J-J 60,000c.....Jan 1 '13-'28	
4s '08 J-J 200,000c.....Jan 1 '13-'28	
4s '09 J-J 90,000c.....July 1 '12-'29	

Water Bonds.

5s '93 J-J \$12,500c.....July 1 '12-'13	
5s '92 J-J 2,500c.....July 1 1912	
5s '95 J-J 15,000c.....July 1 '12-'14	
5s '96 J-J 25,000c.....July 1 '12-'16	
4 1/2s '12 J-J 300,000c.....Jan 1 '13-'32	
Bridge Bonds.	
5s '92 J-J \$10,000c.....July 1 1912	
5s '93 J-J 8,500c.....July 1 '12-'13	
5s '98 J-J 15,000c.....Jan 1 '13-'16	
3 1/2s '00 J-J 67,500c.....July 1 '12-'20	
3 1/2s '01 J-J 50,000c.....July 1 '12-'21	
3 1/2s '02 J-J 74,250c.....Jan 1 '12-'22	
3 1/2s '02 J-J 55,000c.....July 1 '12-'22	
3 1/2s '02 J-J 82,500c.....July 1 '12-'22	
4s '06 J-J 93,750c.....July 1 '12-'26	
4s '08 J-J 170,000c.....July 1 '12-'28	
4s '09 J-J 106,250c.....Jan 1 '13-'29	
4 1/2s '11 J-J 108,000c.....Jan 1 '13-'31	

Auditorium Bonds—

4s '07 J-J \$200,000c.....July 1 '12-'27	
4 1/2s '10 J-J 23,750c.....July 1 '12-'30	

Public Bath & Library Bonds.

3 1/2s '02 J-J \$24,545c.....Jan 1 '13-'22	
4s '07 J-J 37,500c.....Jan 1 '13-'27	

Fire Department Bonds.

5s '93 J-J \$5,000c.....July 1 '12-'13	
4s '04 J-J 65,000c.....July 1 '12-'24	
4s '05 J-J 60,500c.....July 1 '12-'25	
3 1/2s '00 J-J 20,000c.....Jan 1 '13-'20	
3 1/2s '01 J-J 45,000c.....Jan 1 '13-'21	
3 1/2s '01 J-J 25,000c.....July 1 '12-'21	
3 1/2s '02 J-J 50,000c.....Jan 1 '13-'22	
4s '02 J-J 75,000c.....July 1 '12-'29	
4s '09 J-J 45,000c.....July 1 '12-'29	
4 1/2s '12 J-J 40,000c.....Jan 1 '13-'32	

Library and Museum Bonds.

5s '92 J-J

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CASS COUNTY.

County seat is Walker.
Funding Bonds.
 5s July \$17,000.....1912
 5s June 37,000.....1919
 4s '09 Dec 78,000.....Dec 1 '12-'24
Court House Bonds.
 5s A-O \$30,000.....Oct 1 1922
 BOND, DEBT Sept 21 '11 \$168,000
 Floating debt.....1,910
 TOTAL DEBT Sept 21 '11.....169,910
 Sinking fund.....33,182
 NET DEBT Sept 21 1911.....136,728
 Total assessed val. 1910.....4,413,662
 (Assessment abt. 33% actual value.)
 State & co. tax (per \$1,000) '10 \$14.20
 Population in 1900.....7,777
 Population in 1910.....11,620

INT. on funding 5s is payable at County Treasurer's office; on Court House bonds and on 4s in Chicago.

CLOQUET.

This city is in Carlton County. Incorporated about Jan. 1 1905.

Water Bonds.
 5s '10 J-J \$30,000.....July 1 '12-'24
 BOND, DEBT May 1911.....\$80,000
 Total assessed val. 1910.....3,700,000
 Population in 1910.....7,031

COOK COUNTY.

Grand Marais is the county seat.
Court-House Bonds.
 4s '11 J-J \$45,000.....July 1 '16-'31
 TOT. BD. DT. Apr 29 '12.....\$71,000
 Assessed valuation 1911.....2,339,158
 State & co. tax (per \$1,000) '11 \$13.73
 Population in 1910.....1,336

COTTONWOOD COUNTY.

Windom is the county seat.
Court-House Bonds.
 4s M-S \$85,000.....1925
 BOND, DEBT Jan 1 1912.....\$85,000
 Sinking fund.....10,661
 Total assessed val. 1911.....8,175,243
 (Assessment about 35% actual value.)
 State & county tax (per \$1,000) '11 \$17.80
 Population in 1910.....12,651

INTEREST is payable at the County Treasurer's office.

CROOKSTON.

This city is the county seat of Polk County. Incorporated Feb. 14 1879.

Water Works Bonds.
 7s '32 June \$33,000.....June 1 1912
Bridge Bonds.
 5s '08 M-N \$7,500.....Nov 2 1918

Bridge and Funding Bonds.
 7s June \$30,000.....June 1 1913
Improvement Bonds.

5s J-D \$24,000.....Dec 1 1918
 5s '08 M-N 6,000.....Nov 2 1918
Park Bonds.
 4s '11 F-A \$15,000.....June 1 1921
 BOND, DEBT Mch 1 1912.....\$115,500
 Spec. assessment debt (add'l).....41,318
 Floating debt.....12,000
 TOTAL DEBT Mch 1 1912.....168,818
 Sinking fund.....33,000
 NET DEBT Mch 1 1912.....135,818
 Assessed valuation 1911.....2,115,847
 (Assessment about 35% actual value.)
 Total tax (per \$1,000) 1911.....\$14.00
 Population in 1900.....5,359
 Population in 1910 (Census).....7,559

INT. on bridge bonds of 1908 and Impt. bonds of 1908 is payable at Northwestern Nat. Bank, Minneapolis; on water-works bonds at Nat. Park Bank, N. Y.; on other bonds at Hanover Nat. Bank, N. Y. City.

CROOKSTON IND. S. D. NO. 1.

Refunding Bonds.
 4s '05 ann. \$12,000.....June 1 1920
 4s '08 s-a 20,000.....June 1 1923
 4s J-J 5,000.....July 1 1912
 4s '09 ann 18,000.....July 1 '26-'28
 BOND, DEBT Apr 26 1912.....\$89,000
 Assessed valuation 1911.....2,020,404
 Sch. tax rate (per \$1,000) '11 \$20.80

CROW WING COUNTY.

Brainerd is the county seat.

Ditch Bonds.
 6s '05 J-D \$6,708.....1912
 4s '07 July 5,515.....1912-1916
 4s '07 July 6,000.....1913-1917
 4s '08 July 7,441.....
 4s '08 July 3,475.....
 4s '09 July 9,600 '15-'16-'17-'18

Funding Bonds.
 6s June \$55,000.....1910

Railroad Bonds.
 6s July \$100,000.....Sept 1 1912

Refunding Bonds.
 4s '06 July \$48,000.....July 1 1912

Court House Bonds.
 4s J-J \$5,000.....July 1 1917
 4s J-J 5,000.....July 1 1922

GEN. BD. DT. Mch 21 '12 \$244,000
 Assessment debt (add'l).....38,739
 Sinking fund.....3,784
 Total assessed val. 1911.....6,584,742
 (Assessment about 1/3 actual value.)
 State & co. tax (per \$1,000) '11 \$13.50
 Population in 1910.....16,861

INTEREST is payable at First Nat. Bank in St. Paul.

DODGE COUNTY.

Mantorville is the county seat.

Judicial Ditch No. 1 Bonds.
 4s '11 July \$30,000.....1916-1918
 GEN. BD. DT. Jan 1 1912.....\$30,000

Assessment debt (add'l).....7,646,927
 (Assessment about 1-3 actual value.)
 State & co. tax (per \$1,000) '11 \$15.86
 Population in 1910.....12,094

INT. is payable at State Treasury in St. Paul.

DULUTH.

This city is in St. Louis County. Incorp. 1887. The Duluth Edison Co. has offered to sell its plant to the city at a price to be fixed by a board of appraisers, to consist of three mem-

bers. On Feb. 6 1912 the city voted to issue \$700,000 4 1/2% bonds for a municipal light and power plant. V. 94, p. 1263.

Bridge Bonds.
 4s '05 M-S \$100,000.....Mch 1 1930

General Fund Bonds.
 5s '37 M-N \$100,000.....Nov 1 1912
 5s '38 M-S 185,000.....Sept 1 1918
 5s '39 M-N 200,000.....Nov 1 1923

4s '39 J-J 100,000.....Jan 1 1920
 4s '42 M-N 100,000.....Nov 1 1922
 4s '42 J-J 250,000.....July 1 1926

Permanent Improvement.
 4s '01 J-J 59,000.....Jan 1 1931
 4s '10 J-J 25,000.....July 1 1940

New Duluth Bonds.
 4s '94 M-S \$47,000.....Mar 1 1914

Refunding Bonds.
 4s '99 M-N 500,000.....May 1 1914
 4s '97 J-J 113,000.....July 1 1927

4s '98 A-O 70,000.....Apr 1 1928
 4s '01 M-N 50,000.....May 1 1931

Refunding Water & Light Bonds.
 4s '06 A-O \$285,000.....Apr 1 1936

West Duluth Bonds.
 5s '93 J-J \$20,000.....July 1 1913

Street Bonds.
 5s '10 J-J \$30,000.....Jan 1 '13-'15

Water and Light Bonds.
 5s '96 J-J \$1,105,000.....July 1 1926

4s '98 A-O 955,000.....Apr 1 1928
 4s '02 J-J 60,000.....Jan 1 1932

4s '03 M-N 140,000.....Nov 1 1932
 4s '04 M-S 50,000.....Mch 1 1934

4s '05 M-S 140,000.....Mch 1 1935
 4s '10 A-O 25,000.....Apr 1 1940

4s '11 A-O 200,000.....Apr 1 1941

Park Bonds.
 4s '90 J-J \$70,000.....Jan 1 1920

4s '91 J-J 242,000.....Jan 1 1921
 4s '99 J-J 50,000.....July 1 1939

4s '10 M-S 40,000.....Sept 1 1940
 4s '11 M-S 50,000.....Sept 1 1941

4s '12 A-O 50,000.....Apr 1 1942
 BOND, DEBT Apr 15 '12 \$5,492,000

Sinking fund.....99,057
 Water and light debt (incl) 3,321,000

Total assessed val. 1911.....43,601,841
 (Assessment about 1/3 actual value.)
 Total tax (per \$1,000) 1911.....\$36.30

Population in 1910 (Census).....78,466
 \$3,321,000 of the total bonded debt is a special lien upon the city's water and light plant, the surplus earnings of which are applied to the payment of the int. of this indebtedness and the creation of a sink fund therefor.

INT. on West Duluth bonds payable at Nat. Park Bank, N. Y.; other bonds at Am. Exch. Nat. Bk., N. Y.

DULUTH INDEPENDENT S. D.

Building and Purchasing Sites.
 5s M-N \$50,000.....Nov 1 1913

3s F-A 200,000.....Aug 1 1921
 3s M-S 100,000.....Sept 1 1922

3s M-N 200,000.....May 1 1923
 3s J-D 150,000.....Jan 1 1924

1s J-J 150,000.....Jan 1 1921
 4s '04 A-O \$25,000.....Oct 1934

(Subject to call Oct 1 1924.)
 4s '10 F-A \$200,000.....Feb 1 1940

(Subject to call after Feb 1 1930.)
 BOND, DEBT Mch 1912 \$1,175,000

District has no floating debt.
 Total assessed val. 1911.....43,601,841
 (Assessment about 1/3 actual value.)

School tax rate (per \$1,000) '11 \$7.89
 Maintenance.....\$7.89
 New construction.....1.53

Interest and sinking fund.....2.23
 Teachers' pension fund......10

INTEREST on bonds is payable at Amer. Exch. Nat. Bank, N. Y.

ELY.

This city is in St. Louis County.

Municipal Bonds.
 4s '11 \$30,000.....
 BOND, DEBT May 1912.....\$30,000

Assessed valuation 1911.....1,726,076
 Tax rate (per \$1,000) 1911.....\$56.60
 Population in 1910.....3,572

FARIBAULT.

This city is the county seat of Rice County. Incorporated 1872. Commission government adopted Feb. 7 1911. V. 92, p. 405.

Water-Works Bonds.
 4s '09 J-J \$50,000.....Jan 1 '17-'26
 4s '09 J-J 30,000.....Jan 1 '27-'28

Minn. Central Ry. Bonds.
 4s \$15,000.....
Refunding Water Bonds.
 4s BOND, DEBT Apr 26 1912 \$110,000

Equalized valuation 1911.....2,538,498
 (Assessment about 1/3 actual value.)
 Total tax (per \$1,000) 1911.....\$39.40
 Population in 1910.....8,001

INT. on water-works bonds payable at Chase State Bk. of Faribault.

FARIBAULT COUNTY.

Blue Earth is the county seat.

Ditch Bonds.
 4s s-a \$17,000.....
 (\$3,000 due yearly on July 1.)
 4s s-a \$28,000.....
 (\$6,000 due yearly on July 1.)
 4s s-a \$7,000.....
 (\$2,000 due yearly on July 1.)
 5s s-a \$26,000.....
 4s '11 \$29,000.....
 (\$800 y'ly on July 1 beginning 1916)
 4s '11 \$12,000.....
 (\$800 y'ly on July 1 beginning 1916)
 4s '11 \$68,000.....
 (\$4,000 & \$5,000 every alternate yr.)
 5s '12 ann \$80,000.....1917-1931
 (Due part yearly.)
 County has no general bonded debt.
 Ditch debt Apr 1912.....\$187,000
 Total assessed val. 1911.....11,752,571
 (Assessment about 1/3 actual value.)
 State & co. tax (per \$1,000) '11 \$7.88
 Population in 1910.....19,949

FERGUS FALLS.

This city is in Otter Tail County.

Electric-Light Refunding Bonds.
 4s \$6,000.....July 1 1915

Water-Works Bonds.
 4s \$70,000.....July 1 '18-'24

Electric-Light Bonds.

5s '05 \$7,000.....
 4s \$5,000.....May 1 '19-'23
 4s \$24,000.....July 1 '19-'26

Refunding Bonds.
 4s \$5,000.....July 1 '14-'18
 4s \$8,000.....Jan 29 '15-'23

BOND, DEBT Apr 1 '10.....\$125,000
 Total valuation 1909.....1,420,000
 (Assessment is 30% actual value.)

Total tax (per \$1,000) 1912.....\$39.06
 Population in 1910.....6,887

Owned by General Sinking Fund and held by City Treasurer.

Owned by Water Sinking Fund and held by City Treasurer.

FERGUS FALLS SCHOOL DIST.
 All bonds are tax-exempt.

Refunding Bonds.
 4s M-N \$11,000.....May 1 '20
 4s A-O 18,000.....Apr 2 '14

School Bonds.
 4s M-N \$45,000.....Nov 1 1919
 BOND, DEBT Mch 1912.....\$74,000

Sinking fund.....2,000
 Assessed valuation 1911.....1,397,323
 (Assessment about 1-3 actual value.)

School tax (per \$1,000) 1911.....\$18.10
 Population in 1910.....6,900

INT. payable at Harris Trust & Savings Bank, Chicago.

GLENWOOD.

This place is in Pope County.
 s '12 \$25,000.....
 TOTAL BONDED DEBT.....(?)
 Population in 1910.....2,161

HASTINGS.

This city is in Dakota County. Incorp. by Act of Legislature approved March 4 1857.

Asylum Bonds.
 4s M-N \$8,000.....May 1 1919
 (Subject to call May 1 1909.)

High Wagon Bridge Bonds.
 5s J-J \$40,000.....July 1 1924

Water-Works Bonds.
 4s '06 \$43,125.....July 1 '12-'26

Refunding Bonds.
 4s J-J \$20,000.....July 1 1914

GEN. BD. DT. Mch 18 '12 \$68,000
 Assessment debt.....5,309
 Water debt (additional).....46,000

Assessed valuation 1911.....1,005,163
 (Assessment about 1/3 actual value.)
 Total tax (per \$1,000) 1911.....\$37.50

Population in 1910 (Census).....3,987

HENNEPIN COUNTY.

County seat is Minneapolis.

Bridge Bonds.
 4s J-J \$75,000.....Sept 1 1917

4s '39 M-S \$35,000.....Sept 1 1919

County Bonds.
 4s '39 J-D \$15,000.....Dec 1 1919
 (Part due each year.)

Court House & City Hall Bonds.
 4s '37 J-J \$335,000.....July 1 1917

4s '31 J-J \$15,000.....July 1 1921
 4s '39 A-O 600,000.....Apr 2 1924

4s '35 A-O 600,000.....Apr 1 1925
 4s '30 J-J 100,000.....Jan 1 1920

Drainage District Bonds.
 4s '05 J-J \$3,000.....1912-1914

2,500.....1915
 4s '07 J-J 1,000.....Jan 1 '13-'14
 1,700.....Jan 1 '15-'17

4s '07 A-O 4,100.....July 1 '12-'17
 (Part due each year.)

4s '07 A-O 5,900.....July 1 '13-'17
 4s '07 A-O 2,000.....July 1 '12-'17

4s '07 A-O 1,000.....July 1 '12-'17
 4s '08 J-J 25,030.....July 1 '12-'18

4s '10 J-J 23,480.....Jan 1 '13-'20
 4s '11 J-J 3,600.....Jan 1 '13-'20

650.....Jan 1 1921
 GEN. BD. DT. Apr 1 '12 \$1,875,000

Assessment debt (add'l).....76,010
 TOTAL DEBT Apr 1 1912.....1,951,010

Sinking fund Apr 1 1912.....773,163
 Assessed value, real.....165,160,380

Assessed value, personal.....49,145,881
 Money and credits.....28,753,076

Total valuation 1911.....243,059,346
 (Assessment about 1/3 actual value.)
 State & Co. tax (per \$1,000) '11 \$7.83

Value of Co. property 1911 \$1,894,000
 Population in 1910.....333,480

INTEREST is payable at the Nat. Park Bank in New York City.

INTERNATIONAL FALLS.

This village is in Koochiching County.

Funding Bonds.
 4s \$5,000.....1916

5,000.....1921

5,000.....1926

5,000.....1931

5,000.....1936

Sewer and Water Bonds.
 6s '11 ann 5,000.....1916

5,000.....1921

5,000.....1926

5,000.....1931

5,000.....1936

TOTAL BONDED DEBT.....(?)
 Population in 1910.....1,487

ITASCA CO. IND. S. D. NO. 2.

Bowie is the Post Office for this district.

School Building Bonds.
 4s '09 s-a \$35,000.....1924

BOND, DEBT Apr 29 1912 \$150,000

Assessed valuation 1911.....13,410,383

School tax rate (per \$1,000) '10 \$8.30

JACKSON COUNTY.
 Jackson is the county seat.

Court-House Bonds.
 4s \$65,000.....

MINNEAPOLIS.

Dan C. Brown, Comptroller.
Minneapolis is in Hennepin Co.
Incorporated Feb. 6 1867.

Bridge Bonds.

48 '85	J-J \$110,000...	July 1 1915
48 '87	F-A 390,000...	Feb 15 1917
48 '89	M-S 30,000...	May 15 1919
48 '93	J-J 50,000...	July 1 1923
48 '94	J-J 165,000...	Jan 1 1924
48 '12	M-S 200,000...	May 1 1942

Court House and City Hall
Certificates—See note below.

48 '01	J-J \$550,000...	Jan 1 '12-'14
48 '03	M-S \$230,000...	Jan 1 '14-'33
34's '05-J	\$250,000...	Jan 1 1935

Parks.

44's '83	J-J \$200,000...	July 1 1913
44's '84	J-J 100,000...	Jan 1 1914
44's '84	J-J 223,000...	July 1 1914
48 '89	M-N 100,000...	May 1 1919
48 '89	M-N 65,000...	Nov 1 1919
48 '92	J-J 40,000...	Apr 30 1922
48 '93	J-J 20,000...	July 1 1923
34's '02	J-J 70,000...	Apr 1 1932
48 '07	J-J 150,000...	July 1 1937
48 '08	J-J 50,000...	July 1 1938
48 '09	J-J \$200,000...	July 1 1939
48 '09	J-J 100,000...	July 1 1939
48 '10	A-O 50,000...	Apr 1 1940
44's '11	M-S 50,000...	May 1 1941
44's '11	A-O 100,000...	Apr 1 1941
48 '11	M-N 250,000...	May 1 1941
48 '12	M-S 100,000...	May 1 1942

Fire Department.

48 '87	A-O \$50,000...	Apr 1 1917
48 '90	J-D 15,000...	July 13 1920
48 '08	J-J \$100,000...	Jan 1 1938
48 '10	J-J 25,000...	Jan 1 1940
48 '11	J-J 25,000...	July 1 1921

Sewers.

48 '86	J-J \$35,000...	July 15 1916
48 '87	A-O 120,000...	Apr 1 1917
48 '87	J-D 40,000...	Dec 1 1917
48 '88	J-J 90,000...	Aug 1 1918
48 '08	J-J 250,000...	July 1 1938
48 '08	J-D 250,000...	Dec 1 1938
48 '11	M-N 275,000...	May 1 1941
48 '11	J-J 25,000...	July 1 1921
48 '12	M-S 175,000...	May 1 1942

Armory Bonds.

48 '03	A-O \$150,000...	Oct 1 1933
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Waterworks.

44's '83	J-J \$280,000...	July 2 1913
44's '85	M-M 30,000...	May 1 1915
48 '86	J-J 120,000...	July 15 1916
48 '87	A-O 330,000...	Apr 1 1917
48 '88	F-A 170,000...	Aug 1 1918
48 '90	F-A 50,000...	Jan 15 1920
48 '95	J-J 200,000...	Jan 1 1925
48 '97	J-J 400,000...	Jan 1 1927
34's '02	J-J 250,000...	July 1 1932
34's '03	A-O 500,000...	Apr 1 1933
48 '11	A-O 500,000...	Apr 1 1941

Permanent Improvements.

44's '83	A-O \$134,000...	Apr 2 1913
44's '83	J-J 45,000...	July 2 1913
44's '84	M-S 75,000...	May 15 1914
44's '85	M-N 270,000...	May 1 1915
48 '87	A-O 100,000...	Apr 1 1917
48 '87	F-A 100,000...	Aug 15 1917
48 '89	M-S 170,000...	May 15 1919
48 '89	M-N 125,000...	May 15 1919
48 '89	J-D 100,000...	May 20 1919
48 '90	J-J 65,000...	Jan 15 1920
48 '92	J-J 18,000...	July 1 1922
48 '93	J-J 75,000...	July 1 1923
48 '94	J-J 75,000...	Jan 1 1924
48 '07	J-J 400,000...	July 1 1937
48 '08	J-J 75,000...	Jan 1 1938
48 '09	J-J 267,000...	Jan 1 1939
48 '11	M-N 75,000...	May 1 1941
48 '11	J-D 75,000...	Dec 1 1941
48 '12	M-S 200,000...	May 1 1942

City Hall and Court House Bonds.

44's '87	J-J \$250,000...	July 1 1917
48 '90	J-J 200,000...	Jan 1 1920
44's '91	J-J 250,000...	July 1 1921
44's '92	J-J 50,000...	Jan 1 1922

Vaducts, &c.

44's '84	M-S \$52,000...	May 1 1914
44's '84	M-S 48,000...	May 15 1914

Work-House Bonds.

48 '87	A-O \$20,000...	Apr 1 1917
48 '87	J-D 10,000...	Dec 1 1917

City Hospital.

48 '92	J-J \$25,000...	July 1 1922
48 '93	J-J 75,000...	July 1 1923

Schools.

48 '85	J-J \$80,000...	July 1 1915
48 '87	A-O 50,000...	Oct 15 1917
48 '89	M-N 125,000...	May 15 1919
48 '89	A-O 75,000...	Oct 15 1919
48 '90	J-J 50,000...	July 15 1920
48 '95	J-J 100,000...	July 1 1925
48 '96	J-J 100,000...	Jan 1 1926
48 '97	J-J 200,000...	Jan 1 1927
34's '99	J-J 200,000...	Jan 1 1929
34's '03	J-J 200,000...	Jan 1 1933
48 '06	J-J 200,000...	Jan 1 1936
48 '07	J-J 441,000...	July 1 1937
48 '09	J-J 150,000...	Jan 1 1939
48 '09	J-J 460,000...	Jan 1 1939
48 '10	J-J 307,000...	Jan 1 1940
48 '10	J-J 68,300...	July 1 1940
44's '11	M-N 250,300...	May 1 1941
48 '11	M-N 668,400...	May 1 1941
48 '12	M-S 500,000...	May 1 1942

Library Fund.

44's '85	J-D \$60,000...	Dec 1 1915
48 '86	J-D 40,000...	Dec 15 1916

Police Bonds.

48 '87	A-O \$30,000...	Apr 1 1917
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Permanent Improve. Rev. Fund.

48 '87	A-O \$150,000...	Apr 1 1917
48 '88	F-A 153,000...	Aug 1 1918
48 '88	F-D 50,000...	Dec 15 1918
48 '89	F-A 100,000...	Feb 1 1919
48 '89	M-N 50,000...	May 15 1919
48 '90	J-J 50,000...	Jan 15 1920
48 '90	J-J 200,000...	Nov 1 1920
44's '91	J-J 245,000...	July 1 1921
48 '91	J-D 150,000...	June 1 1931
48 '93	J-J 75,000...	July 1 1923
48 '94	J-J 175,000...	Jan 1 1924
48 '07	J-J 250,000...	July 1 1937
48 '08	J-J 250,000...	July 1 1938
48 '09	J-J 100,000...	July 1 1939
48 '11	A-O 100,000...	Oct 1 1940
48 '11	M-N 225,000...	May 1 1941

General Fund.

48 '07	J-J \$100,000...	July 1 1937
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Voting Machine Bonds.

48 '08	J-J \$116,200...	July 1 1928
44's '11	J-J 42,000...	July 1 1931

Crematory Bonds.

48 '11	J-J \$50,000...	July 1 1941
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Hospital Bonds.

48 '11	J-J \$200,000...	July 1 1941
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Outside of the 5% limit of indebtedness.

PAR VALUE OF BONDS.—The bonds are mostly for \$1,000.

INT. is payable at the United States Mtge. & Trust Co., N. Y. City.

TOTAL DEBT, SINK. FDS., &c.

Mch. 31 '12.	Jan. 1 '11.
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Bonded debt 17,024,900 14,038,867

Sinking funds 3,921,284 3,593,818

Net debt... 13,103,616 10,445,049

Water dt. (inc.) 2,430,000 1,930,000

The bonded debt as given above includes the new City Hall and Court-House certificates, for the payment of which a special tax is levied each year. These on Jan. 1 1912 amounted to \$556,000.

SINKING FUND.—It is provided by the city's charter that in addition to raising a tax sufficient to pay the interest on all its bonds, the city shall levy a tax of one mill on each dollar of the assessed valuation to provide for the principal of the bonds when due. The maintenance of this sinking fund for the payment of the principal of the bonds is "declared to be part of the contract with the holder of any bonds of the city that may hereafter be issued and shall be kept inviolate." In accordance with this provision there was raised by taxation for the sinking fund in 1910 (which was collected in 1911) \$249,020.84. The sinking fund is largely invested in city bonds.

The city of Minneapolis is restricted in its debt-making power to 5% of the assessed valuation after deducting the sinking fund from the debt; exception is made by Chapter 204, Laws of 1893, as amended by Chapter 128, Laws of 1895, wherein it is provided that debt created for the purchase of water works shall be considered outside of the 5% limit, and that an additional 5% debt may be created for certain purposes, provided the same be authorized by a two-thirds vote of the people. We have marked above with a section (f) those issues put out in excess of the 5% limit.

WATER RECEIPTS.—The revenue from water rents, &c., in 1911 was (est.) \$455,000; current expenses for water works in 1911 were (est.) \$205,000.

VALUATION AND INDEBTEDNESS.—The city's assessed valuation and tax rate have been as follows:

Years.	Valuation.	Tax Rate per \$1,000.
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Dec. 31 1911	\$198,910,208	\$31.73
Dec. 31 1910	197,036,479	29.65
Dec. 31 1909	179,065,980	31.03
Dec. 31 1908	175,912,389	28.63
Dec. 31 1907	138,690,490	29.75
Dec. 31 1906	99,492,054	27.40
Dec. 31 1905	136,044,372	19.30
Dec. 31 1895	77,468,267	10.60
Dec. 31 1879	23,415,733	14.50

For 1911 valuation of real estate was \$151,000,375 and of personal property \$47,309,833; in 1910 valuation of real estate was \$146,559,769 and of personal property \$50,476,710.

The tax rate for 1911 on which taxes are collected for the year 1912 was \$31.73, and includes city tax, \$15.17; State tax, \$2.65; State, school and university tax, \$1.23; county tax, \$2.95; and school tax, \$8.00; and average ward funds tax, \$1.73.

POPULATION.—In 1910 (Census), 301,408; in 1900 (Census), 202,718; in 1890, 164,738; in 1880, 46,887; in 1870, 13,066.

MURRAY COUNTY.

Slayton is the county seat.

Fair-Grounds Bonds.

48 '12	J-D \$5,000...	Dec 1 '13-'14
		2,000...

Ditch Bonds.

58 '12	J-D \$45,000...	Dec 1 '17-'31
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TOTAL BONDED DEBT. (7)

Population in 1910.....11,755

NASHWAUK.

This village is in Itasca County.

Sewer Bonds.

68		\$22,500
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Water Bonds.

68		\$25,000
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BOND. DEBT May 1912.....\$47,500

Assessed valuation 1911.....1,024,656

VII. tax rate (per \$1,000) '11.....\$15.40

Population in 1910.....2,080

NASHWAUK SCH. DIST. NO. 9.

68 '09	Jan \$35,000...	Jan 2 1919
		24,000

BOND. DEBT Mch 1912.....\$59,000

Floating debt.....30,000

Assessed valuation 1911.....6,660,584

(Assessment about 1-3 actual value.)

Sch. tax rate (per \$1,000) '11.....\$10.40

OTTER TAIL COUNTY.

County seat is Pergus Falls.

Refunding Bonds.

48 '04	July \$20,000...	July 1 1912
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Ditch Bonds.

38 '03	Dec \$4,000...	July 1 '12-'13
48 '08	July 8,611r...	July 1 1914
48 '08	July 7,801r...	July 1 1913
48 '08	July 2,982r...	July 1 1913
48 '08	July 8,994r...	July 1 1916
48 '08	July 3,153r...	July 1 1917
48 '08	July 5,682r...	July 1 1917
58 '11	A-O \$15,000...	Apr 1 '18-'22
		20,000

GEN. BONDS Mch 18 '12.....\$20,600

Ditch bonds.....76,263

TOTAL DEBT Mch 18 '12 \$96,263

Sinking fund.....11,155

Assessed valuation, real.....10,438,000

Assessed value, personal.....1,822,576

Total valuation 1911.....12,260,584

(Assessment about 1-3 actual value.)

State & Co. tax (per \$1,000) '11.....\$10.20

Average tax in county 1911.....\$7.70

Population in 1900.....45,375

Population in 1910.....46,036

INTEREST on 5s is payable at Chase Nat. Bank, N. Y. City.

PAYNESVILLE IND. SCH. DIST.

A district (P. O. Paynesville) in Stearns County.

Building Bonds.

48 '11		\$28,000
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TOTAL BONDED DEBT.....(7)

PENNINGTON COUNTY.

Thief River Falls is the county seat.

Population in 1910	9,370
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Drainage Bonds.

FOLK COUNTY.
County seat is Crookston. This

TOTAL BONDED DEBT.....(2)

Population in 1910.....9,376

POLK COUNTY.

County seat is Crookston. This county was divided in 1896, a portion being taken to form Red Lake Co.

Ditch and Drainage Bonds.

3s '05	July	11,300r.	July 1 '12-'13
5s '06		4,000c.	Jan 1 '13-'16

ST. LOUIS COUNTY (Con.)

Population in 1900.....82,032
Population in 1910.....163,274
INTEREST is payable in New York at Amer. Exch. Nat. Bank and at Farmers' Loan & Trust Co.

ST. LOUIS COUNTY S. D. NO. 21.

Mount Iron is the post office for this district.
Building Bonds.
58 '11 J-J \$80,000.....Nov 1 '12-'13
20,000.....Nov 1 1914
TOTAL BONDED DEBT.....(7)

ST. LOUIS COUNTY S. D. NO. 24.

P. O. is Blwabik.
58 '12 F-A \$20,000.....Aug 1 '17-'18
26,000.....Aug 1 1919
TOTAL DEBT.....(7)

ST. LOUIS COUNTY S. D. NO. 35.

P. O. is Buhl.
58 '12 M-N \$20,000.....May 1 '15-'16
80,000.....May 1 '17-'20
TOTAL BONDED DEBT.....(7)

ST. LOUIS COUNTY S. D. NO. 37.

s '12 \$60,000

ST. LOUIS COUNTY S. D. NO. 40.

s '12 \$30,000

ST. PAUL.

Wm. H. Farnham, Comptroller.
St. Paul is in Ramsey County, and its valuation is only slightly less than the valuation of the entire county. Some of the Ramsey County bonds have the faith and credit of both county and city pledged for their payment, prin. & int. Inc. Mch. 4 1854. Commission government adopted May 7 1912. V. 94, p. 1337.

Board of Education.

58 '85 M-N \$50,000.....May 2 1915
4 '88 F-A \$50,000.....Feb 1 1916
4 '88 M-N \$15,000.....May 2 1917
4 '88 J-J \$14,000.....Jan 2 1918
4 '88 M-N \$100,000.....May 1 1919
4 '90 J-J \$100,000.....Jan 15 1920
4 '04 A-O \$100,000.....Oct 1 1934
4 '07 M-S \$50,000.....Sept 1 '13-7
4 '08 M-N \$75,000.....Apr 30 1938
4 '09 M-S \$20,000.....Mch 1 1939
4 '09 M-S \$50,000.....Mch 1 1939
4 '09 J-J \$150,000.....July 1 1939
4 '10 M-S \$300,000.....Mch 1 1940
4 '10 A-O \$125,000.....Apr 1 1940
4 '10 A-O \$30,000.....Oct 1 1940
4 '10 M-N \$200,000.....Nov 1 1940
4 '11 A-O \$22,000.....Jan 1 1941
Abutments of Railroad Crossings.
4 '86 J-J \$50,000.....Jan 1 1916

Armory Bonds.

3 '02 M-N \$90,000.....May 1 1922

Alms and Work-house.

58 '83 A-O \$25,000.....Apr 2 1913

Council Appropriations.

4 '87 M-N \$100,000.....May 2 1917

Lake Como Bonds.

4 '81 M-S \$25,000.....Sept 1 1921

Court House and City Hall.

58 '85 J-J \$50,000.....Jan 1 1915

4 '86 J-J \$100,000.....Jan 1 1916

4 '87 M-N \$100,000.....May 2 1917

4 '88 J-J \$150,000.....July 2 1918

West St. Paul Levee Grading.

4 '90 M-N \$45,000.....May 1 1920

Park Bonds.

58 '83 A-O \$25,000.....Apr 2 1913

4 '86 J-J \$25,000.....Jan 1 1916

4 '87 M-S \$203,000.....Sept 1 1917

4 '90 M-N \$45,000.....May 1 1920

4 '05 A-O \$75,000.....Oct 1 1935

4 '07 F-A \$25,000.....Jan 31 1937

4 '07 J-J \$25,000.....Jan 31 1937

4 '08 M-S \$50,000.....Aug 31 1938

4 '09 F-A \$50,000.....Aug 2 1939

Fire Department Bonds.

4 '86 J-J \$50,000.....Jan 1 1916

4 '87 M-N \$100,000.....May 2 1917

4 '07 M-S \$48,000.....Sept 1 1937

4 '08 J-D \$50,000.....Nov 30 1938

4 '10 A-O \$25,000.....Apr 1 1940

Refunding Bonds.

4 '90 M-N \$90,000.....May 15 1920

4 '03 J-J \$50,000.....Apr 1 1933

4 '04 A-O \$75,000.....Apr 2 1938

4 '08 A-O \$50,000.....Apr 2 1938

4 '09 M-S \$400,000.....Mch 1 1939

Municipal Building Bonds.

4 '06 M-S \$150,000.....Feb 28 1936

4 '08 A-O \$50,000.....Sept 30 1936

4 '09 J-D \$50,000.....June 1 1939

Water Bonds.

58 '83 P-A \$145,000.....Aug 1 1913

58 '84 A-O \$95,000.....Apr 1 1914

58 '85 A-O \$80,000.....Apr 1 1915

4 '87 M-N \$192,000.....May 2 1917

4 '88 J-J \$200,000.....Mch 1 1918

4 '89 J-J \$140,000.....Jan 1 1919

4 '89 M-N \$100,000.....May 1 1919

4 '82 J-D \$24,000.....June 1 1912

4 '90 M-N \$100,000.....May 1 1920

4 '07 A-O \$30,000.....Apr 1 1937

4 '07 A-O \$30,000.....Oct 1 1937

4 '08 M-N \$50,000.....Nov 1 1938

4 '09 J-J \$50,000.....July 1 1939

Sewerage Bonds.

58 '85 A-O \$197,000.....Apr 1 1915

4 '86 J-J \$100,000.....July 1 1916

4 '87 M-N \$196,000.....May 2 1917

4 '88 J-D \$200,000.....Dec 1 1918

4 '89 P-A \$250,000.....Aug 1 1919

4 '90 M-N \$145,000.....May 1 1920

4 '07 M-S \$100,000.....Mch 1 1937

4 '07 A-O \$147,000.....Apr 30 1937

4 '08 J-J \$125,000.....Dec 31 1937

4 '09 M-N \$75,000.....Nov 1 1938

4 '09 J-J \$150,000.....July 1 1939

Hospital Bonds.

4 '87 M-N \$16,000.....May 2 1917

4 '89 F-A \$50,000.....Aug 1 1921

4 '89 F-A \$50,000.....Aug 1 1921

4 '05 M-S \$20,000.....Sept 1 1935

4 '08 A-O \$5,000.....Aug 31 1938

Permanent Improvement Bonds.
(Schools, Bridges and Sewers) —
4 '03 M-S \$200,000.....Sept 1 1933

Street Bonds.
58 '83 A-O \$40,000.....Apr 2 1913

58 '83 F-A \$35,000.....r. Aug 1913

48 '90 J-J \$22,000.....Jan 1 1920

48 '05 M-N \$10,000.....Nov 1 1935

Day Bonds.

48 '09 J-D \$25,000.....June 1 1939

48 '11 A-O \$10,000.....1941

48 '11 M-S \$15,000.....1941

Bridge Loans.

58 '85 M-N \$200,000.....May 1 1915

4 '86 J-J \$100,000.....July 1 1916

4 '87 M-N \$212,000.....May 2 1917

4 '88 M-N \$50,000.....Nov 15 1917

4 '88 J-J \$200,000.....July 2 1918

4 '88 F-A \$16,000.....Aug 1 1918

4 '89 J-J \$30,000.....July 1 1919

4 '90 J-J \$240,000.....Jan 1 1920

4 '90 M-N \$55,000.....May 1 1920

4 '97 M-S \$100,000.....Mch 1 1937

48 '10 M-S \$71,000.....Mch 1 1940

TAX LEVY CERTIFICATES.

(See "Chron." V. 63, p. 847).

Department Funds.

48 '11 s-a \$1,995,000.....June 15 '12

The city is authorized to issue in any one year certificates to amount of 80% of the tax levy for said year.

All issues of coupon bonds may be exchanged for registered securities upon application.

PAR VALUE.—The bonds are all, or nearly all, for \$1,000 each.

INTEREST on all bonds is payable at Mechanics & Metals Nat. Bank, N. Y., which is the fiscal agent of the City of St. Paul. The tax levy certificates are payable at Nat. German-American Bank, St. Paul.

TOTAL DEBT, &c.—Feb. 1 1912.

Total bond, debt, incl. water bonds.....\$10,197,000

Tax levy certificates of indebtedness.....1,995,000

Park loans.....None

Total city debt.....\$12,192,000

Less sinking fund.....410,990

Net debt.....\$11,781,010

Water debt (incl. above) \$2,031,000

Water debt incl. fund (incl. above) \$379,596

CITY PROPERTY.

The water-works owned by St. Paul are self-sustaining and cost \$7,100,000.

The water debt is to be met by the Board of Water Commissioners, who, according to the city charter, "shall establish such water-rates as will at all times insure to the city a sufficient income to pay interest and to provide a fund to pay principal upon all bonds, &c., issued for water purposes." The value of all property owned by the city, including the water works, Feb. 1 1912, was estimated at \$22,645,000.

ASSESSED VALUATION (60% of actual value):

1911. 1910.

Real estate.....\$97,796,316 \$95,756,440

Personal.....28,489,922 29,324,740

Total.....126,286,238 125,081,180

Tax (per M).....29.30 29.20

Real estate.....\$75,251,237 \$70,877,728

Personal.....20,820,285 15,759,918

Total.....96,071,522 86,637,646

Tax (per M).....30.60 22.40

* In addition to the total assessed valuation figures given for 1911, there is also \$24,410,381 which represents the valuation placed on money and credits in accordance with a new method of taxation adopted by the Legislature.

All the valuation figures are as reported after deducting exemptions.

POPULATION.

In 1910 (Census), 214,744; 1905, 197,023; 1900, 163,065; 1890, 133,156; 1880, 41,473; 1870, 20,030.

SAUK CENTER IND. SCH. DIST.

A district in Stearns County.

48 '11 \$30,000

BOND. DEBT May 5 '12.....\$31,000

Assessed valuation 1911.....1,000,000

School tax rate (per \$1,000) '11.....\$12.70

SOUTH ST. PAUL.

This city is in Dakota County. Incorporated 1886.

City-Hall Bonds.

38 a J-D \$10,000.....June 1 1914

38 a J-D \$5,000.....Dec 1 1920

Improvement Bonds.

58 a J-D \$47,000.....June 1 1919

58 a M-S \$11,000.....Sept 15 1933

Educational Bonds.

58 a J-D \$21,000.....June 1 1914

58 a J-D \$3,000.....Dec 2 1919

Fire Department Bonds.

58 a J-D \$5,000.....June 1 1914

58 a M-S \$3,000.....Sept 15 1917

58 a J-D \$3,000.....June 1 1930

58 a J-J \$3,000.....Dec 1 1920

BOND, DEBT Mch. 1912.

Assessed valuation 1911.....\$111,000

(Assessment about 1-3 actual value.)

Total tax (per \$1,000) 1910.....\$40.70

Population in 1910.....4,510

a All the 6% bonds above have an endorsement stamped on back of each bond and coupon reducing the interest to 4 1/4%, and also making the bonds subject to call on 30 days' notice.

INTEREST on all bonds except high-school bonds is payable at the Am. Exch. Nat. Bank, N. Y. City.**STEVENS COUNTY.**

Morris is the county seat.

Railroad Aid Bonds.

58 '92 J-J \$50,000.....Jan 1 1923

Gen. Bd. DT. Mch 1 '12.....\$50,000

Floating debt.....82,196

Ploting debt.....438

Sinking fund.....22,700

Total assessed val. 1911.....\$5,539,862

(Assessment on real estate is about 1-3 and on personal property about 1/2 actual value.)

State & Co. tax (per \$1,000) '11 \$10.80

Population in 1910.....8,293

STILLWATER.

This city is situated in Washington County, incorporated 1854.

Permanent Improvement Bonds.

58 M-S \$50,000.....Sept 1 1912

58 A-O \$60,000.....Oct 1 1917

58 J-J \$60,000.....July 1 1921

Refunding Bonds.

58 '91 J-J \$25,000.....Jan 1 1921

58 '11 M-S \$90,000.....Sept 1 1941

Water-Works Purchase Bonds.

48 '10 \$130,000.....1912-1924

5,000.....1925

BOND, DEBT Mch 18 '12.....\$420,000

Total assessed val. 1911.....\$22,083

(Assessment is 60% actual value.)

Total tax (per \$1,000) 1911.....\$35.00

Population in 1910 (Census).....10,218

INTEREST payable at Fifth Ave. Bank, N. Y., and at City Treas. office**THIEF RIVER FALLS.**

This city is in Pennington County.

Electric-Light Bonds.

58 '11 \$40,000.....1931

BOND, DEBT Apr 6 1911.....\$97,500

Floating debt.....12,000

Sinking fund.....\$5,000

Assessed valuation 1910.....\$25,000

Total tax rate (per \$1,000) '10 \$49.00

Population in

State of Iowa.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 12 1838)..... July 3 1838
 Admitted as a State (Act Dec. 28 1846)..... Dec. 28 1846
 Total Area of State (square miles).....56,025
 State CapitalDes Moines
 Governor (term expires 2d day Jan. 1913)..... B. F. Carroll
 Secretary of State (2d day Jan. 1913)..... W. C. Hayward
 Treasurer (2d day Jan. 1913)..... W. W. Morrow
 Auditor (2d day Jan. 1913)..... J. L. Bleakly

Under the "biennial election" amendment adopted in 1904, the General Assembly meets biennially in odd years on the second Monday in January. There is no limit to length of session.

HISTORY OF DEBT.—For the early history of Iowa's debt see "State and City Supplement" of April 1894, page 110.

FINANCIAL CONDITION.—Iowa has no bonded debt. On Mch. 9 1912 there were \$64,252.24 warrants outstanding and the State had cash in the general revenue fund amounting to \$665,614.63. The Permanent School Fund on Mch. 20 1912 aggregated \$4,800,581.71.

EQUALIZED VALUATION.—The equalized assessed valuation ($\frac{1}{4}$ actual value) has been as follows in the years named

	Lands.	Personal Property.	Railroads.	Express Telephone & Tele. Cos.	Total.
1911.....	\$561,039,657	\$135,265,538	\$65,109,856	\$4,636,542	\$765,051,993
1910.....	490,625,778	133,769,557	65,095,060	4,371,033	693,858,434
1909.....	487,210,236	123,904,103	64,468,401	4,038,017	681,620,757
1908.....	475,893,422	123,492,167	64,524,659	3,757,985	667,668,234
1906.....	455,871,611	112,882,114	63,044,617	2,935,480	634,733,822
1902.....	410,189,783	109,168,678	51,370,242	1,911,688	572,840,391
1900.....	393,250,888	98,856,185	46,194,727	1,531,930	539,833,750
1890.....	374,753,112	105,543,264	42,902,608	663,874	523,862,858
1880.....	303,381,498	82,638,655	23,646,161	152,706	409,819,020

TAX RATE.—The State tax (per \$1,000) for 1911 was \$3.80; this included \$3.30 general State tax and 50 cents for educational purposes; for 1910 it was \$3.80, of which \$3.30 was for general State tax and 50 cents for educational purposes; in 1909 it was \$3.90, of which \$3.40 was for general State tax and special tax and 50 cents for educational purposes.

CONSTITUTIONAL AMENDMENT.—On Nov. 3 1908 an amendment to the State Constitution was adopted by the voters. The amendment, which is an addition to Section 18 of Article I, provides for the construction of drains, ditches and levees, as well as the organization of drainage districts. V. 87, p. 1556.

DEBT LIMITATION.—Iowa's Constitution restricts the creating of debt, both State debt and municipal debt.

FIRST, as to State debt, the limitation made is not absolute, for it permits other debt if authorized by some law for some single specified work. But this permission is very safely guarded—(1) the law must provide for the collection of a direct annual tax sufficient to pay the interest regularly and discharge the debt in twenty years; and (2) the law cannot take effect until it has been submitted to the people at a general election, and has received a majority of the votes cast. All the debt provisions relating to the State we give below:

ARTICLE 7, Section 1. [Limitation of State indebtedness.] The credit of the State shall not in any manner be given or loaned to, or in aid of, any individual, association or corporation; and the State shall never assume or become responsible for the debts or liabilities of any individual, association or corporation, unless incurred in time of war for the benefit of the State.

Section 2. [Same.] The State may contract debts to supply casual deficits or failures in revenues, or to meet expenses otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more Acts of the General Assembly or at different periods of time, shall never exceed the sum of \$250,000; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained, or to repay the debts so contracted, and to no other purpose whatever.

Section 4. [For what other purposes State may contract debt.] In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection, or defend the State in war; but the money arising from the debts so contracted shall be applied for the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

Section 5. [Other debts to be authorized.] Except the debts hereinbefore specified in this article, no debt shall be hereafter contracted by or on behalf of this State, unless such debt shall be authorized by some law for some single work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax sufficient to pay the interest on such debt as it falls due, and also to pay and discharge the principal of such debt within twenty years from the time of contracting thereof; but no such law shall take effect until at a general election it shall have been submitted to the people, and have received a majority of all the votes cast for and against it at such election; and all money raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt created thereby; and such law shall be published in at least one newspaper in each county, if one is published therein, throughout the State for three months preceding the election at which it is submitted to the people.

ARTICLE VIII, Section 3. [State not to be a stockholder.] The State shall not become a stockholder in any corporation, nor shall it assume or pay the debt or liability of any corporation, unless incurred in time of war for the benefit of the State.

SECOND, as to municipal indebtedness, the limit is fixed absolutely in the Constitution. The provisions covering the subject are as follows:

ARTICLE VIII, Section 4. [Corporation not to be a stockholder.] No political or municipal corporation shall become a stockholder in any banking corporation, directly or indirectly.

ARTICLE XI, Section 3. [To what amount county or other corporations may become indebted.] No county or other political or municipal corporation shall be allowed to become indebted in any manner, or for any purpose, to an amount in the aggregate exceeding 3% on the value of the taxable property within such county or corporation—to be ascertained by the last State and county tax list previous to the incurring of such indebtedness. [The Legislature, however, has fixed a lower limit, as stated below.]

The above (Section 3, Article XI) covers cities, counties, towns and every other kind of political or municipal corporation. The Supreme Court of Iowa has decided that even a school district is such a corporation and subject to same limit. The Legislature of 1900 passed a bill (Chapter 41, Laws of 1900), fixing the limit of indebtedness of counties or other political or municipal corporations at only $\frac{1}{4}$ % of the actual value of property therein as returned by the last tax list. This change was made because, under a revision of the Revenue Law which went into effect in 1898, property is now appraised for taxation on a much higher basis than formerly. In 1904 and again in 1906 the Act was amended, the important sections now reading as follows:

Section 1. That section thirteen hundred and six-b (1306-b) of the supplement to the code and chapter forty-three (43) of the Acts of the 30th General Assembly be and the same are hereby repealed, and the following enacted in lieu thereof:

"No county or other political or municipal corporation shall be allowed to become indebted in any manner or for any purpose to an amount exceeding in the aggregate the amount of one and one-fourth per centum of the actual value of the taxable property within such county or corporation, except that cities and incorporated towns may, for the purpose of purchasing, erecting or maintaining and operating waterworks, electric light and

power plants, gas works and heating plants, or of building and constructing sewers, incur an indebtedness not exceeding in the aggregate, added to all other indebtedness, five per centum of the actual value of the taxable property within such city or incorporated town. The amount of such taxable property shall be ascertained by the last State and county tax list previous to the incurring of such indebtedness.

Section 2. Provided, that before such indebtedness can be contracted in excess of one and one-quarter per centum of the actual value of the taxable property ascertained as above provided in this Act, a petition signed by a majority of the qualified electors of such city or town shall be filed with the Council of such city or town, asking that an election shall be called, stating the purposes for which the money is to be used and that the necessary waterworks, electric light and power plants, gas works, heating plants or sewers, cannot be purchased, erected, built or furnished within the limit of one and one-quarter per centum of the valuation. And provided, that in cities having a population of more than ten thousand, the petition need not be signed by more than two hundred qualified electors.

Sections 3, 4, 5 and 6 prescribe manner of holding elections, issuance of bonds, &c.

In 1904 an Act passed the Legislature, approved March 30, which permits independent school districts containing or contained in any incorporated town or city of the second class of 3,000, or less, population to become indebted for the purpose of building and furnishing school houses and procuring sites, to an amount not exceeding $\frac{3}{4}$ % of the actual value of taxable property. It is provided, however, that any excess above the $\frac{1}{4}$ % limit must be authorized by a vote of the people. See V. 78, p. 1408.

DECISION REGARDING DEBT LIMIT.—Judge Smith McPherson of the U. S. Circuit Court on Oct. 22 1909, in a case involving the right of the City of Council Bluffs to issue bonds for a municipal water system, the city's contention that it could issue bonds up to 5% of the actual value of the property of the city and was not limited to 5% of the taxable value was sustained. Judge McPherson construed "taxable" to mean the actual value of property subject to taxation, and not the assessed value which, by the State code, is fixed at only 25% of the actual value. In taking this position Judge McPherson referred to the opinion of the State Supreme Court handed down in 1905, in the case of Halsey vs. City of Belle Plaine (128 Iowa 467), which, he says, puts at rest the question raised. V. 89, p. 1176.

OPINION REGARDING MUNICIPAL IMPROVEMENT BONDS.—The Department of Justice in Nov. 1911 rendered an opinion to the effect that municipal improvement bonds or certificates issued in anticipation of the collection of taxes need not be considered in determining the constitutional limit of indebtedness as fixed by Section 741v of the Supplement to the Code, 1907. V. 94, p. 365.

BONDS TAX FREE.—The 1909 Legislature passed an Act providing for the exemption from taxation of municipal, school and drainage bonds or certificates hereafter issued. It is expressly provided, however, that banks or trust companies holding such bonds or certificates shall not be permitted to make any deduction from the assessment of their shares by reason of that fact. V. 88, p. 1329.

POPULATION OF STATE—			
1910.....	2,224,771	1880.....	1,624,615
1900.....	2,231,853	1870.....	1,194,020
1890.....	1,912,297	1860.....	674,913

CITIES, COUNTIES AND TOWNS IN THE STATE OF IOWA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALBIA SCHOOL DISTRICT.

This district is in Monroe County.

4½s '12 J-J \$60,000..... Jan 1 1922

Total debt..... (?)

AMES.

This city is in Story County.

Water-Works Bonds.

5s 37,000..... 1916

5s 28,000..... 1926

5s 15,000..... 1928

Electric-Light Bonds.

5s 12,000..... 1918

Funding Bonds.

4½s 25,000..... 1929

Paving Bonds.

6s '11 Apr 39,000..... 1912-1920

BOND, DEBT Sept 1911.....\$87,000

Warrants outstanding..... 390

Total assessed val. 1910..... 801,440

(Assessment $\frac{1}{4}$ actual value.)

Total tax rate (per \$1,000) '10 \$80.90

Population in 1910..... 4,223

INT. payable at Ames Sav. Bank.

ATLANTIC.

This place is in Cass County.

6s '11 Nov 12,500.....

Part due each year beg. Nov. 1 1913

Water and Light Bonds.

5s '11 A-O \$50,000..... Apr 1 '12-'21

Total bonded debt..... (?)

Population in 1910..... 4,560

BELLE PLAINE SCHOOL DIST.

A district in Benton County.

Building Bonds.

4½s '11 J-J \$21,000..... July 1 1921

TOT. BD. DT. Apr 1912..... \$53,000

Assessed valuation 1911..... 473,163

BOONE.

This city is in Boone County. Incorporated as city of second class March 28 1888.

Refunding Water Bonds.

3½s 28,500..... June 1 1919

3½s 10,000..... June 1 1920

Funding Water Bonds.

4s 3,040.10..... Aug 2 1919

Funding Bonds.

4s 8,959.90..... Aug 2 1919

Water-Works Bonds.

4½s '11 M-N \$150,000..... May 1 '17-'31

4½s '12 J-J 30,000..... Dec 1 1931

(Subject to call after Jan. 1 1922.)

BOND, DEBT Mch 1912.....\$230,500

Assessed valuation 1911..... 1,315,846

(Assessment $\frac{1}{4}$ actual value.)

Total tax (per \$1,000) 1911..... \$92.20

Population in 1910 (Census)..... 10,347

INTEREST on bonds of 1911 and 1912 payable at office of Geo. M. Bechtel & Co., Davenport; other bonds at City Treasurer's office.

BOONE INDEP. SCHOOL DIST.

Building Bonds.

4½s '12 M-N \$310,000..... Sept 1 1922

BOND, DEBT Mch 1912.....\$42,000

Assessed valuation 1911..... 1,341,241

School tax rate (per \$1,000) '11 \$33.40

Population in 1910 (Census)..... 32,812

INTEREST on bonds of 1911 and 1912 payable at office of Geo. M. Bechtel & Co., Davenport; other bonds at City Treasurer's office.

BURLINGTON.

This city is in Des Moines County. Incorporated July 2 1836. Commission government adopted Nov. 29 1911. V. 89, p. 1495.

Refunding Bonds.

4s '04 F-A \$40,000..... Aug 1 1924

Fire and Police Station and Sewer Bonds.

5s '07 M-N \$60,000..... Nov 1 1927

Funding Bonds.

4s '04 P-A \$80,000..... Aug 1 1924

4½s '09 s-a 48,000..... 1930

4½s '10 s-a 122,000..... 1931

CEN. BONDS May 1912.....\$58,000

Floating debt..... 52,800

Total assessed val. 1911..... 4,759,728

(Assessment $\frac{1}{4}$ actual value.)

Total tax (per \$1,000) 1911..... \$90.60

Population in 1910..... 24,324

INTEREST on funding bonds of 1910 payable in Davenport at office of Geo. M. Bechtel & Co.; on other bonds in Burlington at Merchants' National Bank.

BURLINGTON SCHOOL DIST.

4s '08 \$140,000.....

(Subject to call.)

4s '09 9,100.....

(Subject to call.)

4s '09 M-N 41,000..... Aug 1 1919

4s '10 M-N 9,000..... Nov 1 1920

BOND, DEBT Jan 1 1912.....\$200,000

Assessed valuation 1911..... 4,200,000

(Assessment $\frac{1}{4}$ actual value.)

School tax (per \$1,000) 1911..... \$43.00

Population in 1911 (est.)..... 25,000

INTEREST on bonds of 1910 payable at First Nat. Bank, Burlington.

CEDAR RAPIDS.—Chas. E. Byrnes, Treasurer.

Cedar Rapids is in Linn County. Charter granted 1856. Commission government adopted in 1908. On July 1 1903 city took over waterworks formerly owned by Cedar Rapids Water Co., and assumed all outstanding obligations, amounting to \$450,000, of which \$175,000 has been paid, leaving outstanding \$275,000.

Funding Bonds.

4s '09 J-D \$91,000.....

(Part due each year on June 1.)

Water Co Bonds (debt assumed.)

5s '07 M-N \$150,000..... Nov 1 1927

(Subject to call Nov 1907 at 105.)

4½s '03 J-J 120,000..... July 1 '12-'17

(Subject to call any J-J at par.)

Refunding Bonds.

4s '06 J-J \$100,000..... July 1 1916

6s 22,000..... 1916-1918

(Part due each year.)

Sewer Bonds.

4½s '11 J-J \$25,000..... July 1 '22-'26

(30,000..... July 1 '27-'31

Sewer District Bonds.

6s \$91,000.....

(Part due each year.)

Bridge Bonds.

4½s '11 M-S \$95,000..... Mch 1 '13-'26

4½s '11 M-S 45,000..... Mch 1 '27-'31

5s J-J 47,600.....

(Part due each year until 1930.)

BOND, DEBT Apr 1 1912.....\$824,600

Water debt (included)..... 275,000

Total assessed val. 1911..... 28,310,167

(Assessment at $\frac{1}{4}$ actual value.)

Total tax rate (per \$1,000) '11..... \$32.25

Population in 1910 (Census)..... 32,812

CEDAR RAPIDS. (Concluded).—INTEREST on 4% refunding bds. payable at Norwich Sav. Society, Norwich, Conn., 4% water-works bonds at Northern Tr. Co., Chicago; water 5s at Farmers' Loan & Tr. Co., N. Y.; funding bonds at First Nat. Bank, Chicago; sewer bonds, 6% refunding bonds and 5% bridge bonds at office of City Treas.; bridge and sewer bonds of 1911 at Cont. & Com. Trust & Savings Bank, Chicago.

CEDAR RAPIDS IND. SCH. DIST.

Building Bonds.
4s '09 F-A \$60,000... Aug 1 1919
4½s '10 J-D 55,000... June 1 1920
School-Ground Purchase Bonds.
4½s '10 J-D \$12,000... June 1 1920
Refunding Bonds.
4½s '08 \$48,000... July 1 1918
4½s '10 J-D 20,000... June 1 1920
4½s '11 J-D 50,000... June 1 1921
BOND, DEBT Apr 18 1912 \$245,000
Assessed valuation 1912... 7,349,188
(Assessment ¼ actual value.)
Actual valuation 1912... 29,396,752
School tax (per \$1,000) 1911... \$35.60
INT. payable at Treasurer's office.

CHARLES CITY IND. SCH. DIST.

A district (P. O. Charles City) in Floyd County.
4½s '10 M-N \$25,000... Nov 1 1920
4½s '11 50,000... 1921
Refunding Bonds.
4½s '10 \$33,000... Jan 1 1920
BOND, DEBT Apr 26 1912... \$98,000
Assessed valuation 1911... 1,287,461
Actual valuation (est.)... 5,131,441
School tax rate (per \$1,000) 1911... \$37.60
INTEREST is payable at Harris Trust & Savings Bank, Chicago.

CLEAR LAKE IND. SCH. DIST.

This district is in Cerro Gordo Co.
Building Bonds.
5s '12 J-J \$51,000... July 1 1922
Refunding Bonds.
5s '12 J-J \$6,500... July 20 1922
BOND, DEBT Apr 1912... \$63,500
Assessed valuation 1911... 398,039

CLINTON COUNTY.

The county seat is Clinton.
Funding Bonds.
4½s '11 557,000
TOT. B'D. D'T. Apr 26 '12 557,000
Assessed valuation 1911... 2,767,320
(Assessment ¼ actual value.)
State & Co. tax (per \$1,000) '11... \$22.00
Population in 1910... 45,394

CLINTON IND. SCH. DIST.

A district (P. O. Clinton) in Clinton County.
4s '08 \$38,500... Dec 1 1918
(Subject to call after Dec 1 1913)
4s '09 \$60,000... May 1 1919
(Subject to call after May 1 1914.)
BOND, DEBT Apr 8 1912... \$98,500
Assessed valuation 1911... 2,796,995
School tax rate (per \$1,000) '11 \$35.00

COUNCIL BLUFFS.

Council Bluffs is in Pottawattamie County. Incorporated 1853.
On Apr. 24 1911 City Council voted to take over plant of Council Bluffs City Water-Works Co. at valuation of \$510,000, fixed by court of condemnation. V. 92, p. 1191. See remarks under State debt limit. \$600,000 bonds were sold for this purpose in May 1911. V. 92, p. 1390. Commission government defeated Nov. 14 1911. V. 93, p. 1412.

Refunding.
4½s '83 A-O \$30,000... Oct 1 1918
(Subject to call after 1903.)
Funding Bonds.
4½s M-S \$79,500... Sept '12 '17
(13,000 in even years and \$13,500 in odd yrs)
1,500... 1919
Intersection Imp. 10-20s.
0s Var 35,000... 1912
0s Var 4,000... 1913
0s J-J 3,000... 1914
0s Q-Jan 2,500... 1915
Intersection Improv. (5-20s.)
4½s J-D \$40,000... 1915
Fire-Engine House Bonds.
4½s '11 J-J \$20,000... Jan 1 1920
Water-Works Bonds.
4½s '11 M-N \$40,000... May 1 '16 '30
Debt Mch 15 1910
Bonded under 5% limit... \$150,500
Intersection bonds (add'l)... 81,500
BOND, DEBT Mch 18 '10... \$232,000
Assessed valuation 1909... 17,179,220
(Assessment about ¼ actual value.)
Total tax (per \$1,000) 1909 \$22.66 +
Population in 1910 (Census)... 29,292
INTEREST payable in N. Y. City at National Park Bank; also at City Treasury.

COUNCIL BLUFFS SCH. DIST.

This district is co-extensive with Kane Twp. and City of Council Bluffs.
Refunding Bonds.
4s '02 J-J \$92,000... July 1 1912
(Subject to call July 1 1907.)
4s '09 J-D 57,000... Dec 1 1919
4s '10 J-J 50,000... July 2 1920
(Subject to call after July 2 1915.)
BOND, DEBT Mch 20 1912 \$199,000
Assessed valuation 1911... 4,623,972
(Assessment ¼ actual value.)
Population in 1912 (est.)... 33,000
INTEREST on bonds of 1902 payable at National Park Bank, N. Y.; other bonds at Harris Trust & Savings Bank, Chicago.

CRAWFORD COUNTY.

Denison is the county seat.
Bridge Bonds.
4½s '08 A-O \$50,000...
(\$4,000 each six months beginning April 1 1916.)

Court House Bonds.
4s Dec \$22,000... May 1 '12 '13
(Subject to call.)
BOND, DEBT Apr 15 '12 \$72,000
Total assessed val. 1911 \$35,845,116
(Assessment from 50% to 80% actual value.)
State and county tax rate (per \$1,000) 1911... \$17.00
Population in 1910 (Census)... 20,041
INTEREST on bridge bonds payable at Crawford County State Bank, Denison; on court-house bonds at Bank of Denison.

DALLAS COUNTY.

Add is the county seat.
Court-House Bonds.
4s J-J \$8,500... July 1 1912
Refunding Bonds.
4½s '04 A-O \$67,000... Apr 15 1924
(Subject to call Apr. 15 1914.)
4½s '08 \$10,000... 1912-1913
Drainage District Bonds.
4½s \$11,000
GEN. B'D. D'T July 1911... \$85,500
Drainage debt (additional)... 11,000
Assessed valuation 1909... 7,000,000
(Assessment ¼ actual value.)
State & Co. tax (per \$1,000) '09 \$18.00
Population in 1910 (Census)... 23,628
INTEREST at Winslow, Lanier & Co., New York.

DAVENPORT.

This city is in Scott County. Incorporated as a town Jan. 25 1839 and as a city Feb. 5 1851.
Funding Bonds.
4s '09 M-N \$1,000... Nov 1 '12 '29
(Part due each year.)
Improvement Bonds.
4s '11 \$75,000... 1917-1931
BOND, DEBT Apr 1912 \$409,000
Total assessed val. 1911 24,035,340
(Assessment about ¼ actual value.)
Total tax rate (per \$1,000) '11 \$18.00
Population in 1910 (Census)... 43,028
INTEREST is payable at Geo. M. Bechtel & Co.'s, Davenport.

DAVENPORT SCHOOL DIST.

School Building Bonds.
4s J-D \$44,000... June 1 1914
(Subject to call June 1 1909.)
4s '05 M-S \$85,000... Mch 1 1916
(Subject to call Mch 1 1911.)
High School Building Bonds.
4s '06 A-O \$100,000... Oct 1 1916
(Subject to call after Oct 1 1911.)
4s '09 J-J \$60,000... July 6 1919
(Subject to call after July 6 1914.)
4½s '11 s-a \$65,000... July 1 1921
(Subject to call after July 1 1916.)
BOND, DEBT Mch 1912 \$354,000
Assessed valuation 1911... 12,544,612
(Assessment ¼ actual value.)
School tax (per \$1,000) 1911... \$21.20
Population in 1911 (est.)... 44,000
INTEREST payable at Geo. M. Bechtel & Co.'s, Davenport.

DES MOINES.

Des Moines is situated in Polk Co. Inc. as a town in 1851 and as a city in 1857. On June 20 1907 city voted in favor of commission form of government (V. 85, p. 113), constitutionality of which was affirmed. V. 86, p. 870. Voters on June 19 1911 favored municipal ownership of local water-works. V. 92, p. 1713. On Mch. 21 1912 the Federal Court vacated the order temporarily restraining the city from proceeding under the State law to acquire by condemnation the plant of the Des Moines Water Co. V. 94, p. 929; V. 93, p. 1337.

City Hall Bonds.
4s '09 J-J \$350,000... 1914-1928
(Part due each year.)
City Hall Site Bonds.
4½s '07 M-N \$10,000... May 1 1912
15,000... May 1 1917
20,000... May 1 1922
20,000... May 1 '23 '26
13,000... May 1 1927
River-Front Bonds.
0s '10 J-J \$17,000... Jan 25 1913
(Subject to call at any time.)
5s '12 \$41,000... Jan 25 1915
(Subject to call any time.)
Bridge Bonds.
4½s '11 M-N \$157,661... May 1 '12 '31
(Part due each year.)
Funding Bonds.
4s '05 J-J \$283,000... July 1 1915
(Subject to call July 1 1905.)
4s '09 M-N \$300,000... May 1 1916
1s '07 M-N 35,000... May 1 1917
4½s '08 J-D 25,000... 1912-1913
1½s '08 180,000... Aug 1 1928
GEN. B'D. D'T. Apr 1 '12 \$980,661
Special bond debt... 486,000
Floating debt... 203,325
Cash on hand... 313,767
Total assessed val. 1911... 22,684,473
(Assessment ¼ actual value.)
Total tax rate (per \$1,000) '11 \$36.70
Population in 1910 (Census)... 86,368
INT. payable at City Treas. office.

DES MOINES IND. SCH. DIST.

Refunding Bonds.
4s '02 \$147,000... May 1 1912
4s '03 70,000... July 1 1912
4s '02 70,000... Nov 1 1912
4s '03 40,000... July 1 1915
4s '05 7,000... Sept 1 1915
4s '09 130,000... June 1 '14 '23
4½s '11 M-N 210,000... May 1 1931
4½s '12 147,500
Building Bonds.
4s '09 \$200,000... July 1 '25 '29
4½s '10 400,000... Sept 1 1930
BOND, DEBT Apr 1 '12 \$1,274,500
Assessed valuation 1911... 22,684,473
(Assessment ¼ actual value.)
School tax (per \$1,000) 1911... \$33.47
INT. payable at First Nat. Bank, Chicago, A. B. Leach & Co., Chicago, and at office of District Treasurer.

DES MOINES CO. DE. D. NO. 1.
A district (P. O. Burlington) in Des Moines County.
5½s '11 J-D \$231,000... 1914-1926
TOTAL DEBT Oct 1911... \$308,000
Actual valuation... 1,875,000
INTEREST payable at County Treasurer's office in Burlington or at Harris Trust & Sav. Bank, Chicago.

DUBUQUE.

Dubuque is situated in Dubuque County. Incorporated as a town in 1837 and as a city in 1841.
Refunding Bonds.
4s F-A \$96,000... Feb 1 1916
4s A-O 105,000... Apr 1 1916
4s J-J 120,000... Jan 1 1917
4s F-A 240,000... Feb 1 1917
4s A-O 34,132... Oct 1 1919
4s J-J 35,000... Jan 1 1921
4s F-A 15,400... Feb 1 1922
3½s F-A 13,250... Feb 1 1920
Water Works Bonds.
4½s J-D \$284,000... June 1 1920
(Subject to call \$40,000 yearly.)
Judgment Bonds.
4½s '10 J-D \$49,000... Dec 10 1923
GEN. B'D. D'T Apr 1912... \$658,782
Assessment debt... 85,363
Floating debt... 162,822
TOTAL DEBT Apr 1912... 906,967
Water debt (additional)... 284,000
Sinking funds... 1,554
Total assessed val. 1911... 25,912,191
(Assessment about 4-5 actual value.)
City tax rate (per \$1,000) '11 \$14.00
Population in 1910 (Census)... 38,494
INTEREST payable in New York City and at City Treasurer's office.

DUBUQUE SCHOOL DISTRICT.

Total debt... \$115,000 (7)

DUBUQUE COUNTY.

County seat is Dubuque.
Court House Bonds.
4s J-J \$93,000... Jan 1 1916
Funding Bonds.
4½s '11 J-J \$65,000... July 1 1921
120,000... July 1 '22 '31
BOND, DEBT Jan 1 1912 \$278,000
Floating debt... 40,347
Sinking fund... 8,000
Total assessed val. 1911 \$14,800,451
(Assessment ¼ actual value.)
State & Co. tax (per \$1,000) '11 \$18.00
Population in 1910 (Census)... 57,450
INT. payable at Co. Treas. office.

FAYETTE COUNTY.

West Union is the county seat.
5s '00 \$6,000... Nov 1 '12 '14
18,000... May 1 '12 '17
4½s s-a 15,000... Nov 1 '15 '19
12,000... May 1 '18 '20
4,000... Nov 1 1920
BOND, DEBT Jan 1 1912 \$55,000
Floating debt... 15,000
Total assessed val. 1911... 8,736,166
(Assessment ¼ actual value.)
State & Co. tax (per \$1,000) '11 \$19.40
Population in 1910 (Census)... 27,910

FORT DODGE.

This city is in Webster Co. Incorporated 1869. City now governed under commission plan.

Refunding Water Bonds.
4s F-A \$31,000... Apr 1 1918
(Subject to call 1908.)
4s '05 F-A \$16,000... Feb 1 1925
(Subject to call Feb 1 1915.)
4½s '09 5,000... May 1 1929
Refunding Bonds.
4½s '08 25,000... Aug 1 1928
(Subject to call after Aug 1 1918.)
4s \$25,000... May 1 1923
(Subject to call 1913.)
4½s M-S \$27,000... Sept 1 1923
(Subject to call Sept. 1 1913.)
BOND, DEBT Oct 15 1911 \$129,000
Total assessed val. 1911... 10,709,444
(Assessment ¼ actual value.)
City tax (per \$1,000) 1910... \$33.75
Population in 1910 (Census)... 15,543

FORT DODGE SCHOOL DIST.

Building Bonds.
4s J-J \$30,000... 1919
4½s '12 A-O 50,000... Apr 1 1922
Refunding Bonds.
4½s J-D 55,000... 1918
4½s '11 J-D 40,000... Dec 1 1921
BOND, DEBT Dec 1 1911... \$75,000
Assessed valuation 1911... 2,618,345
(Assessment ¼ actual value.)
Population in 1912 (est.)... 16,000
INT. on building bonds and refunding bonds due 1921 payable at Geo. M. Bechtel & Co., Davenport; other bonds at First Nat. Bk., Chicago.

FORT MADISON.

County seat of Lee County. Incorporated Oct. 21 1865. Commission government defeated July 11 1911. V. 93, p. 301.

Refunding Bonds.
4s J-J \$120,000... July 1 1922
(Subject to call July 1 1907.)
BOND, DEBT Apr 23 '12 \$120,000
Floating debt... 19,410
Assessed valuation 1911... \$1,266,324
(Assessment ¼ actual value.)
Total tax (per \$1,000) 1911... \$12.24
Population in 1910 (Census)... 8,900

GRISWOLD SCHOOL DISTRICT.

A district (P. O. Griswold) in Cass County.
Building Bonds.
4½s '11 \$25,000... 1921
(Subject to call after 1914)
TOT. B'D. D'T May 3 1912... \$25,000
Assessed valuation 1911... 606,216
Real valuation... 1,500,000
School tax (per \$1,000) '11... \$18.80

HAMILTON COUNTY.

The county seat is Webster City.
Drainage Bonds (Tax-Exempt)
5s '11 J-J \$67,875 50c

(Maturity part yearly beginning Jan 1 1913.)
5½s '11 M-N \$49,169.95... 1914-1918
(Part due each year.)
County has no general bonded debt
Drainage debt Jan 1 1912... \$565,000
Assessed valuation 1911... 7,068,734
(Assessment ¼ actual value.)
Actual valuation 1911... 28,274,936
State & Co. tax (per \$1,000) '11... \$19.44
Population in 1910... 19,242
INT. payable at Co. Treas. office.

HANCOCK COUNTY.

Garner is the county seat.
Drainage Bonds.
5½s M-N \$300,000... 1917-1926
County has no general bonded debt.
Drainage debt Mch 1912... \$300,000
Total assessed val. 1910... 4,233,272
State & Co. tax (per \$1,000) '10 \$19.44
Population in 1910 (Census)... 12,731
INT. at First Nat. Bank, Chicago.

HARRISON COUNTY.

Logan is the county seat.
Refunding Bonds.
4s \$12,000...
(Mature \$6,000 annually.)
Court-House Bonds.
5s \$100,000... 1910-1931
Upper Boyer Drain. Dist. Bonds.
6s '11 M-N \$27,500... May 1 1926
County bond debt Jan 1 '12 \$112,000
Assessed valuation 1910... 7,318,062
State & Co. tax (per \$1,000) '10 \$20.50
Population in 1910... 23,162

HENRY COUNTY.

Mount Pleasant is the county seat.
Court-House Bonds.
4½s '12 \$100,000...
(Due \$40,000 in 5 yrs. and \$60,000 in the next 5 years.)
TOTAL BONDED DEBT... (7)
Population in 1910... 18,640

IOWA CITY.

This city is in Johnson County.
Funding Bonds.
4½s \$80,000... 1912-1926
5s 14,000... 1917
5s 12,000... 1929-1930
4½s '11 J-D 6,000... June 1 '23 '30
14,000... June 1931
Street Paving Bonds.
6s '12 Feb \$2,931.31... Apr 1 1913
12,500... Apr 1 '14-18
BOND, DEBT Mch 1912... \$106,000
Total assessed val. 1911... 2,159,359
(Assessment ¼ actual value.)
Total tax rate (per \$1,000) '11 \$24.20
Population in 1910... 10,091
INTEREST payable at Geo. M. Bechtel & Co., Davenport, Iowa.

JASPER COUNTY.

Newton is the county seat.
Court-House Bonds.
4s '09 Dec \$120,000... Dec 1 1919
(Subject to call \$15,000 yearly on Dec. 1, beginning 1912.)
Drainage District No. 5 Bonds.
5½s '12 \$10,000... 1916-1922
(Part due each year.)
BOND, DEBT Mch 1912 \$120,000
Assessed valuation 1911... 10,530,804
Total tax rate (per \$1,000) '10 \$18.50
Population in 1910 (Census)... 27,034
INT. on court-house bonds payable at First Nat. Bank, Newton.

KEOKUK.

Keokuk is in Lee County. Incorporated Dec. 13 1848. Its debt, which amounted to over \$600,000 some years ago (caused by the reckless issue of bonds in aid of proposed railroads, few of which were built) is being reduced at the rate of \$4,000 per annum. Commission government has been accepted by this city.
5s J-J \$4,000... July 1 1912
5s J-J 5,000... July 1 1913
Refunding Bonds.
5s J-J \$100,000... July 1 1914
5s '06 J-J 65,000... Jan 1 1926
BOND, DEBT May 9 1912 \$170,000
Total assessed val. 1911... 11,000,000
Tot. tax rate (per \$1,000) '11... \$9.00
Population in 1910 (Census)... 14,608
DEBT LIMIT—City debts in this State are limited by provisions of the State constitution (see State of Iowa), but the debt of Keokuk was created before constitutional inhibition took effect.

KEOKUK IND. SCH. DIST.

4½s '08 s-a \$27,000... June 1 '12 '18
(Part due each year.)
BOND, DEBT Apr 1912... \$27,000
Floating debt... 17,000
Assessed valuation 1911... 2,685,709
(Assessment ¼ actual value.)
School tax (per \$1,000) 1911... \$28.00
INT. payable at Treas. office or at N. W. Halsey & Co., Chicago, Ill.

KEOKUK COUNTY.

Signourney is the county seat.
Court House Bonds.
4s '09 M-S \$119,000... Mch 1 1919
(Subject to call after March 1 1914.)
BOND, DEBT Mch 1912... \$110,000
Assessed valuation 1911... 7,893,872
(Assessment ¼ actual value.)
State & Co. tax (per \$1,000) '11 \$16.50
Population in 1910 (Census)... 21,160
INT. payable at Co. Treas. office.

KINGSLEY IND. SCH. DIST.

A district (P. O. Kingsley) in Plymouth County.
5s '11 529,000...
TOTAL BONDED DEBT... (7)

KOSSUTH COUNTY.

Algona is the county seat.
Funding Bridge Bds. (Tax-Exempt)
4½s '10 J-J \$72,000... July 1 '16 '24
(Part due each year.)

KOSSUTH COUNTY—(Concluded).

Drainage Bonds (Tax-exempt).
 5½% M-N \$519,258c. 1913-1923
 (Part due each year.)
 GEN. B'D D-T Mch 1912. 72,000
 Drainage debt (additional). 519,258
 Total assessed val. 1910. 7,283,341
 (Assessment about ¼ actual value.)
 State & Co. tax (per \$1,000) '11. \$18.70
 Population in 1910 (Census). 21,971
 INTEREST on funding bonds payable at Harris Trust & Savings Bank, Chicago, Ill.; on other bonds at First National Bank, Chicago, Ill.

LEE COUNTY.

County seat is Fort Madison.
Refunding Bonds.
 3½% J-D \$295,000c. Dec. 1 '13-'20
 (\$30,000 yearly 1912-1915; \$35,000 yearly 1916-1920.)
Funding Bridge Bonds.
 4s '10 F-A \$45,000c. Aug 1 '12-'20
 BOND. DEBT Apr 20 1912 \$340,000
 Total assessed val. 1911. 9,422,667
 (Assessment ¼ actual value.)
 State & Co. tax (per \$1,000) '11 \$23.50
 Population in 1910. 39,719
 Population in 1910 (Census). 36,702
 INTEREST is payable at First National Bank, Chicago.

LENOX SCHOOL DISTRICT.

A district (P. O. Lenox) in Taylor County.
 5s '12 \$30,000
 BONDED DEBT (7)

LOUISA COUNTY.

Wapello is the county seat.
 5½% '11 M-N \$46,198
 TOTAL BOND. DEBT (7)
 Population in 1910. 12,855

LUCAS COUNTY.

Chariton is the county seat.
 5s M-N \$10,000c. 1912 & 1913
 4½% s-aan \$15,000c. 1914-15-'16
 12,000c. '17-'18-'19-'20
Funding Bonds.
 4½% M-N \$11,500c. 1921-1922
 BOND. DEBT Mch 1912. \$68,500
 Assessed val. Sept 1 '11. 15,000
 Floating debt. 12,000
 Sinking fund. 8,000
 Assessed valuation 1911. 4,194,505
 (Assessment ¼ actual value.)
 State & Co. tax (per \$1,000) '11. \$22.70
 Population in 1910. 13,462
 INT. payable at Co. Treas. office.

MARSHALLTOWN.

This city is situated in Marshall Co. First incorporated in July 1863; incorporated as a city of the second class Mch. 1868. Commission government installed Apr. 5 1911. V. 92, p. 1049.

Funding Bonds.
 4½% J-J \$4,000c. July 1 1912
 4,000c. July 1 1914
 2,000c. July 1 1916
 2,000c. July 1 1918
 2,000c. July 1 1920
 2,000c. July 1 1922
 3,000c. July 1 1924
 25,000c. May 1 1931
Water-Works Refunding Bonds.
 4½% J-J \$37,000c. July 1 1916
 (Subject to call July 1 1911.)
Refunding Bonds.
 4s J-J \$34,000c. July 1 1920
 BOND. DEBT Sept 1911. \$115,000
 Assessed valuation 1909. 7,918,688
 Total tax (per \$1,000) 1911. \$90.00
 Population in 1900. 11,544
 Population in 1910 (Census). 13,374
 INTEREST on all bonds payable in Chicago.

MARSHALLTOWN IND. SCH. D.

Refunding Bonds.
 4½% '01 F-A \$12,000c. Feb 1 1921
 4½% '02 J-D \$7,000c. July 1 1912
 (Subject to call July 1 1907.)
Building Bonds.
 4s '06 J-J \$15,000c. July 1 1916
 (Subject to call after July 1 1911.)
 BOND. DEBT Mch 18 1912 \$25,000
 Assessed valuation 1911. \$1,925,000
 Floating debt. 8,000
 (Assessment about 1-5 to ¼ act. val.)
 School tax (per \$1,000) 1910. \$41.25
 Population in 1911 (est.). 15,500

MASON CITY.

This city is in Cerro Gordo County.
Fire-Station Bonds (Tax-free).
 4½% '12 A-O \$30,000c. Apr 1 1932
Funding Bonds.
 4s '04 J-J \$37,500c. July 1 1922
 Water Bonds. 5s '12 May 1928
 BOND. DEBT Apr 1912. \$101,500
 Improvement certificates. 37,667
 Outstanding warrants. 6,143
 Assessed value of taxable property, 1911. 8,198,376
 Taxable val. (¼ of above) 2,049,594
 Population in 1910. 11,230

MONONA-HARRISON DRAIN.

DIST. NO. 1.
 A district in Monona and Harrison counties (P. O. Onawa).
Drainage Bonds.
 6s '07 M-N \$297,000c. Dec 1 '13-'21
 6s '11 s-a 31,000c. 1912-1916
 6s '11 F-A 7,500c. 1912-1916
 BOND. DEBT Apr 1912. \$297,000

INT. on bonds of 1907 payable at Continental & Commercial Trust & Sav. Bank, Chicago, and on 1911 bonds at County Treasurer's office.

MONROE COUNTY.

Abila is the county seat.
County Fund Bonds.
 \$67,000
 BOND. DEBT Jan 1 1912 \$67,000
 Total assessed val. 1911. 4,517,884
 (Assessment ¼ actual value.)
 State & Co. tax (per \$1,000) '11. \$28.00
 Population in 1910. 254,29
 INT. payable at Co. Treas. office.

MUSCATINE.

Muscatine is situated in Muscatine Co. Incorp. 1851. The water bds. are not a direct city obligation, being payable only from a special water-works tax voted at time of purchase of plant and when new plant was built.
Refunding Bonds.
 4½% A-O \$105,000c. (Assessment at ½ actual value.)
 Water-Works Bonds.
 5s \$59,000c. (\$11,000 payable annually.)
 BOND. DEBT Mch 10 '12. \$105,000
 Water bonds (additional). 59,000
 Total assessed val. 1911. 5,000,000
 (Assessment at ½ actual value.)
 Total tax (per \$1,000) 1911. \$21.58
 City tax per \$1,000 1911. 12.25
 Population in 1900. 14,073
 Population in 1910 (Census). 16,178
 INT. payable at First Nat. Bank, Muscatine, and at First Nat. Bank, Chicago.

MUSCATINE IND. SCH. DIST.

4s F-A \$15,000c. 1912 (Subject to call 1907.)
Refunding Bonds.
 4½% '04 A-O \$34,000c. Oct 1 1914 (Subject to call Oct 1 1909.)
 BOND. DEBT Sept 15 1911 \$40,000
 Assessed valuation 1911. 2,567,660
 (Assessment ¼ actual value.)
 School tax (per \$1,000) 1911. \$23.50
 INTEREST is payable at First Nat. Bank, Chicago, and at First Nat. Bank & Sav. Bank in Muscatine.

MUSCATINE COUNTY.

Muscatine is the county seat.
Court House and Jail Bonds.
 4s '07 M-N \$125,000c. 1912-1923 (Part due each year.)
 BOND. DEBT Mch 18 '12. \$125,000
 Total assessed val. 1911. \$9,098,614
 (Assessment ¼ actual value.)
 State and county tax rate (per \$1,000) 1911. \$17.00
 Population in 1910 (Census). 29,505

NEW SHARON SCHOOL DIST.

4s '11 \$36,000c. (7)
 BONDED DEBT (7)

NEWTON.

This city is in Jasper County.
 \$6,449 65
 7,000
Water Bonds.
 \$40,000c. Feb 1 1918
 15,000c. Mch 1 1924
 11,000c. Mch 1 1919

Gas-Works Bonds.
 4½% '11 M-S \$40,000c. Mch 15 1926 (Subject to call after Mch 15 1910.)
 BOND. DEBT Sept 1911. \$119,440
 Warrants outstanding (est.). 4,757
 Taxable valuation 1910. 1,011,191
 Population in 1910. 4,616
 INTEREST on gas-works bonds payable at First Nat. Bank, Chicago.

OTTUMWA.

Ottumwa is in Wapello Co. Inc. with special charter 1857; reorganized under General Incorp. Law 1868; city of first class 1893. State Supreme Court has declared illegal the \$34,000 railway-bd. bonds mentioned below. V. 80, p. 483, 1935; V. 81, p. 1507; V. 82, p. 406.
Funding Bonds.
 4½% '07 A-O \$30,000c. Oct 15 1917 (Subject to call after Oct 15 1907.)
Refunding Bonds—1897
 4½% A-O \$30,000c. Oct 1 1917 (Subject to call 1912.)
 4½% F-A \$34,000c. See note above.
Water-Works Bonds.
 4½% '10 J-D \$138,000c. June 1 1931
 4½% '10 J-D \$137,000c. June 1 1931
 GEN. B'D. DEBT May 1 '12 \$155,000
 Water-works bonds (add'l). 275,000
 Assessed valuation 1911. 2,879,550
 (Assessment ¼ appraised val.)
 Total tax (per \$1,000) 1911. \$101.00
 Population in 1900. 18,197
 Population in 1910 (Census). 22,012
 INTEREST on funding and refunding bonds payable at First Nat. Bank, Chicago, Ill.

OTTUMWA SCHOOL DISTRICT.

4½% '07 M-S \$25,000c. Sept 2 1917
 4½% M-S 22,000c. 1917
 4s '09 25,000c. 1919
 BOND. DEBT Apr 1912. \$72,000
 Floating debt. 35,000
 Assessed valuation 1911. 3,134,870
 (Assessment ¼ actual value.)
 School tax rate (per \$1,000) 1913. 50
 INTEREST on the \$22,000 bonds payable at Davenport, on the bonds of 1907 in Chicago and the bonds of 1909 in Ottumwa.

PAGE CO. DRAINAGE DIST.

Drainage Dist. No. 6 Bonds.
 4s '12 M-N \$42,242.81 Dec 1 '17-'21
 Drainage Dist. No. 8 Bonds.
 6s '11 M-N \$65,000c. 1912-1916
 Drainage Dist. No. 9 Bonds.
 6s '12 M-N \$52,000c. Dec 31 '13-'17
 TOTAL BONDED DEBT (7)
 Assessed valuation 1911. \$29,000,000
 INTEREST payable at County Treasurer's office or at office of Farson, Son & Co., N. Y. and Chicago.

PALO ALTO COUNTY.

Emmetsburg is the county seat. We have been unable to get later figures from county officials.
Drainage Bonds.
 6s '07 M-N \$56,667. May 1 '13-'16 (Part yearly.)
 6s '12 \$182,500
 County has no general bonded debt
 Drainage debt May 1908. \$102,900
 Assessed valuation 1909. 4,218,151
 Population in 1905 (Census). 14,132
 Population in 1910 (Census). 13,845

PERRY SCHOOL DISTRICT.

A district (P. O. Perry) in Dallas County.
High-School-Building Bonds.
 4½% '08 F-A \$32,000c. Aug 2 1918 (Subject to call after Aug 2 1914.)
 BOND. DEBT Mch 1912. 32,000
 Assessed valuation 1911. 2,827,292
 School tax (per \$1,000) 1910. \$37.00

POCAHONTAS COUNTY.

Pocahontas is the county seat.
Drainage Bonds.
 6s '12 \$364,000
 Total debt. (7)
 Population in 1910. 14,808

POLK COUNTY.

Des Moines is the county seat.
Court-House Bonds.
 4s '05 A-O \$275,000c. Oct 1 '12-'24 (For maturity see V. 80, p. 1750.)
 3½% A-O \$170,000c. Oct 1 '12-'17
 Maturity \$29,000 in 1912, 529,000 in 1913, 531,000 in 1914, 533,000 in 1915, 535,000 in 1916, 537,000 in 1917.
Funding Bonds.
 4s \$253,000
Funding Bridge Bonds.
 4½% '11 \$100,000
 4½% 55,000. May 12 '22-'32 (Part due each year.)
Funding Court-Expense Bonds.
 4½% '11 \$83,000
 BOND. DEBT Apr 1912. \$889,400
 Cash in county funds. 179,000
 Total assessed val. 1911. 31,004,879
 (Assessment ¼ actual value.)
 State & Co. tax (per \$1,000) '11. \$19.00
 Population in 1910 (Census). 110,438
 INTEREST on the 4% bonds is payable in Des Moines

SIGOUENEY.

This city is in Keokuk County.
Sewer Bonds.
 4½% '11 F-A \$35,000c. Feb 1 1931 (Subject to call after Feb 1 1929.)
Funding Bonds.
 4s \$10,500
 BOND. DEBT Apr 1912. \$54,500
 Assessed valuation 1911. 1,708,324
 Total tax (per \$1,000) 11 (abt) \$15.00
 Population in 1910. 2,032
 INTEREST is payable at Harris Trust & Savings Bank, Chicago, and by Geo. M. Bechtel & Co., Davenport.

SIoux CITY.

Sioux City is situated in Woodbury County. Incorp. 1857. (Commission government adopted Feb. 15 1910. V. 90, p. 677.)

Refunding Bonds.
 5s '07 M-N \$95,000c. Oct 20 1917 (Subject to call 1915.)
 5s '07 M-N \$125,000c. Nov 1 1917 (Subject to call 1915.)
 5s '07 A-O \$6,500c. Oct 1917
 4½% '06 J-J \$40,000c. Jan 1 1916 (Subject to call 1906.)
 4½% '06 F-A \$159,000c. Aug 28 1920
Judgment Funding Bonds.
 4½% '03 J-J \$204,500c. Jan 1 1918
 4½% '05 5,000c. Jan 1 1923
Funding Bonds.
 4s '09 J-J \$15,000c. Jan 1 1919 (Subject to call 1914.)
 4½% '00 \$225,000c. May 1 '12-'20
 BOND. DEBT Mch 1912. \$1,260,000
 Floating debt Apr 1 1911. 84,099
 Sinking fund Apr 1 1911. 25,095
 Total assessed val. 1911. 9,705,048
 (Assessment ¼ actual value.)
 Total tax (per \$1,000) 1911. \$82.00
 Population in 1900 (Census). 33,111
 Population in 1910 (Census). 47,828
 INTEREST on the first two issues of refunding bonds and judgment funding bonds due 1918 is payable at the Hanover Nat. Bank, N. Y. City; on last three issues of refunding bonds, judgment funding bonds due 1925 and 4½% funding bonds at Chemical Nat. Bank, N. Y. City; all other bonds at City Treas. office.

SIoux CITY IND. SCH. DIST.

Refunding Bonds.
 4½% '09 J-J \$344,000c. Jan 1919
 BOND. DEBT Mch '12. \$344,000
 Val. school prop. 1911. 1,350,000
 Taxable valuation 1911. 9,648,048
 (Assessment ¼ actual value.)
 School tax (per \$1,000) 1911. \$29.90
 INTEREST is payable at Fourth Nat. Bank, New York City.

SPENCER IND. SCH. DIST.

This district is in Clay County.
 4½% '12 M-N \$55,000c. May 1 '18-'22
 Total debt. (7)

STORM LAKE IND. SCH. DIST.

A district (P. O. Storm Lake) in Buena Vista County.
 4½% '12 J-J \$60,000c. Jan 1 1922 (Bonds are also subject to call \$2,000 yearly after 5 years until \$10,000 has been canceled.)
 BOND. DEBT Apr 1912. \$60,000
 Assessed value of taxable property, 1911. 2,608,288
 Tax. val. (¼ of above), '11 652,072

VAN BUREN COUNTY.

Keosauqua is the county seat.
Funding Bonds.
 4s g \$54,000c. (Subject to call after 1916.)
 BOND. DEBT Apr 26 '12 \$54,000
 Floating debt. 20,000
 Sinking fund. 14,000
 Total assessed val. 1911. 18,681,312
 (Assessment at cash value.)
 State & Co. tax (per \$1,000) '11. \$5.20
 Population in 1910 (Census). 15,020
 INTEREST is payable in Chicago.

WAPELLO COUNTY.

Ottumwa is the county seat.
 \$157,000
 36,771

Funding Bonds.
 4½% '11 A-O \$25,000c. Oct 1 '22-'26
 BOND. DEBT Apr 26 '12. \$221,000
 Assessed valuation 1911. 7,507,385
 (Assessment ¼ actual value.)
 State & Co. tax (per \$1,000) '11. \$24.00
 Population in 1910. 37,743

WASHINGTON COUNTY.

Washington is the county seat.
Hospital Bonds.
 4½% '11 F-A \$27,500c. Aug 1 1931 (Subject to call after Aug. 1 1916.)
 BOND. DEBT Apr 1912. \$27,500
 Assessed valuation 1911. 6,987,166
 (Assessment ¼ actual value.)
 State & Co. tax (per \$1,000) '11. \$17.00
 Population in 1910. 19,925

WATERLOO.

County seat of Black Hawk Co. Incorp. June 23 1868.
 City owns water works which earned, net, in 1911, \$29,230 60.
Funding Bonds.
 4½% '07 M-N \$19,000c. May 1 1917
 4s '04 J-D 24,000c. 1912-1919
 4s '05 M-N 55,000c. May 1 1925
 4½% '08 F-A 50,000c. May 1 1928
 4½% '11 M-N 50,000c. May 1 1931
Water-Works Purchase Bonds (Tax-free).
 \$25,000c. Jan 15 1915
 4½% '10 J-J 75,000c. Jan 15 1920
 100,000c. Jan 15 1925
 325,000c. Jan 15 1930
Refunding Bonds.
 4½% '07 M-N \$21,000c. May 1 1917 (Subject to call after May 1 1912.)
 4s '02 J-D \$19,000c. June 1 1922
Bridge Bonds.
 5s '09 \$8,667. Nov 1 '12-'31
 5s '09 \$4,263. Nov 1 '12-'29
 GEN. B'D. DT., incl. 5525-000 water bds., May '12. \$880,279
 Assessment debt payable from special funds—
 Impt. bonds. \$103,000
 Sewer bonds. 115,313
 Park bonds. 62,650

TOTAL DEBT May 1912. 1,161,242
 Sinking fund against gen. debt Feb 27 1912. 32,802
 True val. of property 1911. 31,370,851
 Appraised value 1911. 21,959,592
 Assessed value (¼ of appraised value) 1911. 5,489,898
 Tax on assessed value (per \$1,000) 1910. \$84.00
 Population in 1910 (Census). 26,693
 INT. at Nat. Pa k Bank, N. Y. City, except on issue of 1908, which is payable at Water loo in N. Y. exch.

WATERLOO IND. SCH. DIST.

4s M-N \$21,000c. May 1 1913 (Subject to call May 1 1906.)
 4s M-N \$7,500c. May 1 1912 (Subject to call May 1 1907.)
 4s '07 M-N \$27,000c. May 1 1916 (Subject to call after May 1 1911.)
 4½% 313,000c. May 1 1921
 BOND. DEBT Mch '12. \$71,500
 Floating debt. 25,000
 Assessed valuation 1911. 2,506,222
 (Assessment ¼ actual value.)
 School tax rate (per \$1,000) '11 \$29.00
 INTEREST on bonds due 1913 is payable at Iowa Nat. Bank, Davenport; on bonds due 1916 at Harris Trust & Savings Bk., Chicago, and on bonds due 1921 at Geo. M. Bechtel & Co., Davenport.

EAST WATERLOO IND. SCH. D.

Funding & Building Bonds.
 4½% J-J \$12,000c. July 1913 (Subject to call after 1908.)
 4s J-D \$25,000c. June 1915 (Subject to call after 1910.)
 4½% '08 F-A \$20,000c. Aug 1 1918 (Subject to call after Aug 1 1913.)
Refunding Bonds.
 4s F-A \$13,000c. Aug 1919
 4½% J-D 12,000c. June 1913 (Subject to call after 1908.)
 4½% '07 J-J \$18,000c. July 1 1917 (Subject to call after July 1 1912.)
 4s '11 \$12,000c. July 1 1921
 BOND. DEBT Mch 1912. \$112,000
 Assessed valuation 1911. 3,128,723
 (Assessment ¼ actual value.)
 School tax (per \$1,000) 1911. \$22.50
 INTEREST is payable in Waterloo.

WAVERLY.

This city is in Bremer Co. Bonds are taxable. Incorp. Mch. 2 1859.
Lighting-Plant Bonds.
 5s '04 s-aan \$7,000c. Dec 1 1914 (Subject to call after Dec 1 1909.)
Water-Works Refunding Bonds.
 4s '01 s-aan \$17,000c. July 1 1921 (Subject to call \$1,000 July 1 1906 and \$1,000 July 1 1907.)
Municipal Improvement Bonds.
 4½% '08 s-aan \$30,000c. Dec 1 1928 (Subject to call after Dec 1 1908.)
 BOND. DEBT Apr '12. \$54,000
 Sinking fund and cash. 19,045
 Total assessed val. 1911. 708,699
 (Assessment ¼ actual value.)
 Total tax rate (per \$1,000) '11. \$64.00
 Population in 1910. 9,205
 INTEREST payable at First Nat. Bank, Waverly.

WEBSTER CITY SCHOOL DIST.

A district (P. O. Webster City) in Hamilton County.
 4½% '12 J-J \$40,000c. Jan 1 1932
 BOND. DEBT Apr 1912. \$62,000
 Assessed valuation 1911. 1,054,058
 Actual valuation. 4,216,340

WEBSTER COUNTY.

County seat is Fort Dodge.
Refunding Court-House Bonds.
 5s '10 M-N \$60,000c. May 1 '12-'17
 GEN. BONDS Mch 18 '12. \$60,000
 Total assessed val. 1911. 10,246,223
 (Assessment about ¼ actual value.)
 State & Co. tax (per \$1,000) '11. \$19.00
 Population in 1900. 31,767
 Population in 1910 (Census). 34,629

WINNESHIEK COUNTY.

County seat is Decorah.

Court House Bonds.

4s	\$34,000	1912-1915
4 1/2s	7,000	1915
4 1/2s	50,000	1917-1921
Funding Bridge Bonds.		
4s '09	J-J \$50,000	Jan 1 '22-'26
	45,000	Jan 1 '27-'29
GEN. B.D. DT.	Apr 26 '12	\$186,000
Assessed valuation 1911		310,590
(Assessment about 1-16 actual value.)		
State & Co. tax (per M) 1911		\$24.00
Population in 1900		23,731
Population in 1910 (Census)		21,729
INT. payable in Chicago or New York.		

WINTERSSET.

This city is in Madison County.

Refunding Light Bonds.		
4s '09	a-n	1919
Funding Light Bonds.		
4s '02		1922
Funding Bonds.		
4s '08		1918
4 1/2s '09		1929
Water-Works Bonds.		
4 1/2s '09		1929

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in Iowa which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1910.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n.
Adair, Adair County	\$30,000				900
Adams County	35,000	\$14,000	\$4,335,931	\$4.50	10,998
Albia (C), Monroe County	70,000	8,040	882,542		4,969
Appanoose County	150,000		6,000,000	\$25.00	28,701
Audubon County	42,000	None	\$5,055,834	\$16.90	12,671
Belle Plaine School District	53,000		473,164		
Calhoun County	40,000	142,265	\$5,630,152	\$16.30	17,090
Carroll County	80,000	20,000	\$6,871,507	\$18.60	20,117
Cass County	103,000		\$7,348,905	\$17.30	19,047
Centerville Independent S. D.	37,000		750,000		
Charles City, Floyd County	72,500	20,000	\$1,234,662	\$94.70	5,892
Clarinda (C), Page County	27,000	None	\$2,560,000	\$35.50	3,832
Clinton, Clinton County	147,500	7,101	\$3,250,000	\$34.50	25,577
Creston (C), Union County	34,000		\$793,273	\$97.80	6,924
Davis County	47,500		\$4,610,531		13,315
Decatur County	90,000	14,327			16,347
Emmet County	30,000	8,000	\$3,311,687	\$4.59	9,816
Estherville, Emmet County	36,000	5,654	505,391		3,404
Grinnell, Poweshiek County	35,000	19,000	\$3,721,660	\$33.00	5,036
Harrison-Pottawatomie County					
Drainage District No. 1	130,000		3,500,000		51,000
Independence School District	43,000	5,000	\$856,504	27.00	
Indianola (C), Warren County	33,000	3,110	695,558		3,283
Iowa City School District	42,000		None		
Jefferson County	27,000	None			15,951
Jones County	30,000		\$7,969,800	\$19.00	19,050
Lamoni (C), Decatur County	27,000		\$777,580	\$35.00	1,541
Leon, Decatur County	49,500		1,300,000		1,991
Lyons Ind. School District	37,000	3,000	\$2,435,860	\$1.00	14,624
Mahaska County	181,000	25,000	5,657,344	21.50	29,860
Manchester Ind. School Dist.	29,000	None	582,673		
Marion County	114,500		\$6,564,802	\$20.00	22,995
Marion School District	230,000				
Mason City Independent S. D.	60,000	None	\$2,000,000	40.10	
Newton School District	40,000	17,000	\$1,400,000	30.00	
Osage Independent Sch. Dist.	39,500		\$2,985,584	\$23.30	
Oscarola (C), Clarke County	48,000	15,000	\$1,600,000	\$77.00	2,416
Oskaloosa (C), Mahaska Co.	48,000	5,582	\$6,754,024	\$28.00	9,466
Oskaloosa School District	36,000	None	\$1,653,653	26.80	
Pella (C), Marion County	111,000				3,021
Portsmouth (C), Shelby County	25,000				347
Red Oak (C), Montgomery Co.	30,000	None	\$814,411	\$87.40	4,830
Remsen Independent Sch. Dist.	25,000	None	\$250,000		
Rockwell City Ind. Sch. Dist.	30,000	540	\$1,100,966	65.00	
Sac County	225,000		\$6,054,500	\$17.00	16,555
Seymour (C), Wayne County	42,500				2,290
Tracer School District	30,000	13,000	\$1,675,208		
Union County	74,000	37,064	\$4,823,922	\$20.80	16,616
Webster City (C), Hamilton Co.	70,000	None		\$19.40	5,208
Wellman Ind. School District	25,000		6,224,442		
Woodbine Independent S. D.	33,000	None		\$32.80	
Wright County	47,000	None	\$6,201,882	\$19.00	17,951

(C) City. a Total tax. b County tax. c State and county tax. d 1908 figures. e 1909 figures. f 1910 figures. g County debt. h This covers merely a recent issue of bonds; we are not informed as to what is total debt. i Total debt. j 1911 figures.

State of Missouri.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act June 4 1812).....Dec. 7 1812
Admitted as a State (Act March 6 1820).....Aug. 10 1821
Total area of State (square miles).....69,415
State Capital.....Jefferson City
Governor (term expires Jan. 1913).....Herbert S. Hadley
Secretary of State (term expires Jan. 1913).....Cornelius Roach
Treasurer (term expires Jan. 1913).....James Cogswill
Auditor (term expires Jan. 1913).....John P. Gordon

LEGISLATURE meets biennially in odd years on the first Wednesday after the first day of January, and there is no limit to length of sessions; but after the first seventy days members can draw only a dollar a day for their services, except every tenth year, when the statutes are revised, at which session members are allowed \$5.00 per day for 120 days. A session of this kind was held in 1909.

The State of Missouri contains 114 counties and the City of St. Louis the latter being a separate civil division subject to no county government.

HISTORY OF DEBT.—The interesting details of Missouri's eventful history in debt-making and debt-paying will be found on page 111 of the "State and City Supplement" for April 1893. The total debt, including accrued interest, &c., on Jan. 1 1865 was \$36,094,908. The indebtedness of the State on Mch. 18 1912 was as follows:

State Capital Bonds.		
3 1/2s '12	J-J \$232,500	Jan 1 '20-'25
Cert's of Indebt. to State Fund—		
School Fund.		
5s '08	J-J \$18,000	July 1 1918
5s '02	J-J 1,000	Jan 2 1922
5s '03	J-J 22,000	July 1 1923
5s '05	J-J 201,000	Apr 25 1925
5s '06	J-J 2,000	Jan 2 1926
5s '10	J-J 6,000	July 1 1930
5s '11	J-J 2,909,000	July 1 1931
Total Mch 18 1912		\$3,159,000
Seminary Fund.		
5s '03	J-J \$2,000	Apr 15 1913
5s '03	J-J 5,000	May 15 1913
5s '06	J-J 3,000	Apr 1 1916
5s '08	J-J 6,000	July 1 1918
5s '02	J-J 3,000	Jan 2 1922

5s '02	J-J \$1,000	Nov 26 1922
5s '03	J-J 242,000	July 2 1923
5s '03	J-J 5,000	Nov 1 1923
5s '04	J-J 100,000	Jan 22 1924
5s '04	J-J 35,000	Apr 19 1924
5s '05	J-J 646,958	Apr 1 1941
5s '05	J-J 5,000	Apr 2 1925
5s '05	J-J 22,881	Apr 2 1945
5s '05	J-J 5,000	Apr 9 1945
5s '06	J-J 5,000	Feb 25 1926
5s '08	J-J 5,000	Jan 1 1928
5s '08	J-J 6,000	Mch 1 1928
5s '08	J-J 5,000	Dec 15 1928
5s '09	J-J 5,000	May 15 1929
5s '11	J-J 5,000	July 1 1931
5s '11	J-J 122,000	July 1 1931
Total Mch 18 1912		\$1,239,839

INTEREST on the State school and seminary certificates is payable at State Treasury.

TOTAL DEBT, ETC.—On Mch. 18 1912 the bonded debt of the State was \$232,500. On the same date the school and seminary fund certificates amounted to \$4,398,839. The total cash in the treasury to the credit of all State funds on Mch. 18 1912 amounted to \$3,631,747. These school and seminary fund certificates are registered and are non-negotiable and non-transferable. They are held in trust by the State Board of Education for the benefit of the State Public School fund and the State Seminary (University) fund. The capitol building bonds given above are part of an issue of \$3,500,000.

ASSESSED VALUATION.—The State's assessed valuation for taxes (about one-fourth actual value) and tax rate have been as follows. This valuation does not include valuation of railroads, bridges, telephones and telegraphs, which amounted in 1911 to \$181,715,115, or of machinery, tools, merchandise, &c., as taxed on "merchants and manufacturers' tax books," which amounted in 1911 to \$121,284,826.

Years.	Assessed Valuation.	Tax Rate per \$1,000.	Years.	Assessed Valuation.	Tax Rate per \$1,000.
1911	\$1,804,298,191	\$1.70	1902	\$1,046,469,144	\$2.60
1910	1,761,664,366	1.70	1900	1,001,766,164	2.50
1909	1,482,678,696	1.70	1895	938,202,003	2.50
1908	1,377,360,692	1.70	1890	805,668,844	3.00
1907	1,286,747,781	1.70	1880	532,692,043	4.00
1904	1,153,152,419	1.70	1870	559,082,559	5.00
1903	1,097,220,665	1.80	1860	296,552,806	

Of the tax rate per \$1,000 for 1911 (\$1.70) 20 cents was to pay interest on the school and seminary fund certificates, 50 cents was for the common schools and \$1 for the support of the State Government. This latter includes the higher institutions of learning, the eleemosynary institutions and salaries, criminal costs and all other expenses of the State Government.

DEBT LIMITATION.—Missouri has made provision in its Constitution restricting the creation of debt both on behalf of the State and of its municipalities. That part relating to the State is found in Article 4, Sections 44, 45 and 46. These sections provide that the General Assembly cannot contract debts except (1) to renew existing bonds, (2) to meet an unforeseen emergency or casual deficiency. The State is prohibited from lending its credit to any person, association or corporation or to pledge its credit for the payment of liabilities of any individual, association or corporation.

The sections relating to the indebtedness of cities and other municipalities are found in Article 4, Section 47; Article 9, Section 6, and Article 10, Sections 12 and 12a. These sections make clear (1) that a municipality cannot loan its credit; (2) that it cannot subscribe to the capital stock of corporations; (3) that it cannot get into debt unless two-thirds of the voters voting at an election favor it, and then only to an aggregate of 5% of valuation, except that with such assent any county may be allowed to become indebted in a larger amount for the erection of a court house or jail, "or (as per amendment of 1906) for the grading, constructing, paving or maintaining of paved, graveled, macadamized or rock roads and necessary bridges and culverts thereon"; and except, also, over the amendment of 1902 (Section 12a—see V. 7, p. 1165), cities of from 2,000 to 30,000 inhabitants may, by a two-thirds vote, exceed the limit, by an additional 5%, for the purchase or construction for water and light purposes; finally (4), that before or at the time of getting the assent of the voters an annual tax must be provided sufficient to pay interest and form a sinking fund to pay the debt within 20 years.

TAXATION OF MUNICIPAL BONDS.—In reply to our inquiry as to whether or not bonds or notes or other evidences of indebtedness issued by the State or any of its municipalities were exempt from taxation, we were advised under date of Dec. 8 1911 by Cornelius Roach, Secretary of State, that "bonds or notes or other evidences of indebtedness issued by this State are subject to taxation under the State constitution. There has been no legislation enacted exempting such papers from taxation."

POPULATION OF STATE.

1910	3,293,355	1870	1,721,295	1830	140,455
1900	3,100,665	1860	1,822,012	1820	66,527
1890	2,679,184	1850	1,682,044	1810	29,845
1880	2,168,380	1840	383,702		

The proportion of the colored population was 6.70% in 1880, 5.75% in 1890 and 5.2% in 1900. In number blacks were 90,040 in 1850; 118,503 in 1860; 118,071 in 1870; 145,350 in 1880; 154,131 in 1890 and 161,234 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSOURI.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The Merchants' Leche National Bank, St. Louis, is the fiscal agent for the State of Missouri.

ADAIR CO. DRAINAGE DIST.

The post office for this district is Kirksville.

5s '11 ann \$27,500.....1921
Total bonded debt.....(?)

BATES CO. DRAIN. DIST. NO. 1.

Butler is the county seat.

5s '07 J-J \$339,000 within 18 yrs
5s '11 J-J 169,000.....1914-1931

GEN. B.D. DT. May 1 '12 \$508,000
Sinking fund.....3,497

Total assessed val. 1911.....13,275,000
(Assessment about 35% actual value.)

State & Co. tax (per \$1,000) '11.....\$15.20
Population in 1911 (est.).....35,000

INTEREST is payable at office of County Treasurer.

BENTON COUNTY.

County seat is Warsaw. A sinking fund for redemption of the bonds is provided by a tax of \$4.00 per \$1,000 on the assessed valuation.

Refunding Bonds.
4s J-J \$182,000.....1922

(Subject to call after 1912.)
BOND. DEBT Sept 18 '11 \$186,000

Sinking fund.....75,000
Total assessed val. 1912.....5,048,915

(Assessment is 2-5 actual value.)
State & Co. tax (per \$1,000) '12.....\$14.40

Population in 1910.....14,881
INTEREST is payable in St. Louis at National Bank of Commerce.

BETHANY SCHOOL DISTRICT.

5s '12.....\$40,000.....1912
Total debt.....(?)

BIG CREEK DRAINAGE DIST. NO. 1.

This district is in Johnson County.

5s '12 F-A \$46,000.....Feb 1 '14-'31
(Part due each year.)

TOTAL BONDED DEBT.....(?)
INT. pay. at County Treasurer's office in Warrensburg or at office of Wm. R. Compton Co., St. L. or Chic.

BIG TARKIO DRAINAGE DIST.

This district is in Holt County.

5s '11 M-S \$150,000.....1920
BOND. DEBT Apr 1912.....\$150,000

Actual valuation.....1,700,000
INTEREST payable at office of County Treasurer.

BLACKWATER DR. DIST. NO. 1.

This district (P. O. Warrensburg) is in Johnson County.

5s '10.....\$190,000.....1915-1930
(For maturity see V. 9, p. 572.)

TOTAL BONDED DEBT.....(?)

BUCHANAN COUNTY.

The county seat is St. Joseph.

Bonds are tax-exempt.
Refunding Bonds.

3 1/2s F-A \$48,000.....Aug 1 1921
(Subject to call before maturity.)

Jail Bonds.
4s '09 M-N \$81,500.....May 1 1919

BOND. DEBT May 1912.....\$129,500
Total assessed val. 1911.....\$0,775,073

(Assessment is 3-5 actual value.)
State & Co. tax (per \$1,000) '11.....\$7.50

Population in 1900.....121,838
Population in 1910 (Census).....93,020

INTEREST on the jail bonds is payable at the County Treasurer's office in St. Joseph.

BUTLER COUNTY.

Poplar Bluff is the county seat.

Refunding Bonds.
4s '00 A-O \$7,500.....Apr 2 1920

Funding Bonds.
4 1/2s '02 J-J \$17,500.....July 1 1932

Jail Bonds.
4s '10 J-J \$25,000.....July 1 1930

(Subject to call after July 1 1920.)
Drainage District No. 7 Bonds.

5s '06 M-N \$242,353.....Nov 1 '12-'26
Drainage Dist. No. 8 Bonds.

5s '08 J-J \$7,964.....Jan 1 1928
County debt Sept 1911.....\$50,000

Drainage debt.....250,317
Assessed valuation 1910.....5,872,028

CAPE GIRARDEAU TOWNSHIP.

This township, containing city of same name, is in Cape Girardeau Co. Refunding RR. Compromise Bds. 4½s'00 Apr \$55,000c. Apr 2 1920 (Subject to call.)
BOND, DEBT April 1912. \$55,000
Assessed valuation 1911. 3,650,795
(Assessment about 2-5 actual value.)
Tax rate (per \$1,000) 1911. \$10.00
Population in 1910. 10,650
INTEREST is payable at Mississippi Valley Trust Co., St. Louis.

CARROLL COUNTY.

Carrollton is the county seat.
Drainage District No. 3 Bonds.
6s'11 M-S\$230,000. Sept 1 '13-30 (Part due each year.)
County has no general bonded debt
Drainage debt Apr 26 '12. \$230,000
Total assessed val. 1911. 11,200,619
(Assessment about 1-5 actual value.)
State & Co. tax (per \$1,000) '11. \$5.00
Population in 1910. 23,098
INTEREST is payable at County Treasurer's office.

CARROLLTON SCHOOL DIST.

4s'09 F-A \$50,000. Aug 1 1929
(Subject to call after Aug. 1 1914.)
TOTAL BONDED DEBT. (3)

CARTHAGE.

This city is in Jasper County. The following bonds were declared valid by the State Supreme Court on Mich. 9 1909. V. 88, p. 777.

Water-Works Bonds.
5s'08 A-O\$220,000. Apr 1 1928
(Subject to call \$50,000 Apr 1 1915, \$75,000 Apr 1 1918 and \$50,000 Apr 1 1923.)
Electric-Light Bonds.
5s'08 A-O \$5,000. May 1 1919
(Subject to call.)
BOND, DEBT Sept. 1911. \$230,500
Assessed valuation 1909. \$3,378,080
(Assessment about 1-4 actual value.)
Total tax rate (per \$1,000) '09 \$39.76
Population in 1910. 9,453

CARTHAGE SCHOOL DISTRICT.

Building Bonds.
4s'05 M-S \$30,000c. Sept 1 1925
(Subject to call Sept. 1 1915.)
4s'04 J-J \$75,000c. 1924
(Subject to call after 1914.)
BOND, DEBT July 1 1911. \$89,000
Sinking fund. 7,220
Assessed valuation 1910. 3,536,310
(Assessment about 2-5 actual value.)
School tax (per \$1,000) 1910. \$13.50
INTEREST is payable at National Bank of Commerce in St. Louis.

CASS COUNTY.

The county seat is Harrisonville.
4s'03 --- \$131,000. Jan 1 1913
4s'08 --- 130,000. June 1 1928
(Subject to call after June 1 1913.)
4s'08 --- 130,000. June 1 1928
(Subject to call after June 1 1918.)
4s'08 --- 124,000. June 1 1928
(Subject to call after June 1 1923.)
Refunding Bonds.
4s'09 Apr 1 \$150,000c. Apr 1 1919
BOND, DEBT Feb 1 '12. \$665,000
Assessed valuation 1911. 8,915,445
(Assessment is 1-3 actual value.)
Co. tax rate (per \$1,000) '08. \$4.00
Population in 1910 (Census). 22,973
INTEREST is payable in St. Louis.

CENTRALIA.

This city is in Boone County.
Water Bonds.
5s'08 F-A \$45,000c. 1930
Sewer Bonds.
5s'08 F-A \$18,000c. 1930
(Part due each year.)
BOND, DEBT Feb 1 1912. \$63,000
Sinking fund. 2,250
Total assessed val. 1910. 750,000
(Assessment at 1/4 to 1/2 actual value.)
Total tax rate (per \$1,000) '10 \$39.50
Population in 1910. 2,116

INTEREST is payable at the Hanover Nat. Bank, N. Y. City.

CHARITON COUNTY.

Keytesville is the county seat.
Drainage Dist. No. 4 Bonds.
6s'05 M-S \$12,000c. Sept 19 '12-13
(144,000c. Sept 19 '14-25)
Drainage Dist. No. 5 Bonds.
6s'05 J-D \$600c. Dec 4 '12-14
Drainage District No. 7 Bonds.
6s'08 F-A \$6,000c. Aug 5 '12-14
Drainage District No. 10 Bonds.
6s'08 F-A \$1,500c. Dec 31 '12-14
County has no general bonded debt.
Drainage debt Oct. 1911. \$156,000
Assessed valuation 1910. 13,000,000
State & Co. tax (per \$1,000) '10 \$6.70
Population in 1910 (Census). 23,503
INT. payable at County Treas. office

CLARK COUNTY.

The county seat is Kahoka.
4½s'08 J-J \$20,000. Aug 10 1933
(Subject to call 1913.)
4½s'08 --- \$27,000. 1928
BOND, DEBT May 1912. 47,000
Floating debt. 100,996
Sinking fund. \$26,939
Total assessed val. 1911. 4,204,329
(Assessment about 30% actual value.)
State & Co. tax (per \$1,000) '11 \$15.90
Population in 1900. 15,383
Population in 1910 (Census). 12,811
INTEREST in N. Y. and Kansas City.

COLUMBIA ROAD DISTRICT.

This district (P. O. Columbia) is in Boone County.
Road Bonds.
5s'11 A-O\$100,000c. Apr 1 '13-27
TOT. B.D. 1912. \$100,000
Assessed valuation 1911. 4,631,480
INTEREST payable at St. Louis Union Trust Co.

COLUMBIA SCHOOL DISTRICT.

Bonds are exempt from district taxes.
3s'08 --- \$19,000c. Aug 15 1923
(Subject to call after Aug. 15 1908)
4s'09 M-S \$97,500c. Mch 1 1920
(Subject to call \$20,000 Mch 1 1914, \$30,000 Mch 1 1919 and \$47,500 Mch 1 1924.)
4½s'10 J-D \$25,000c. June 1 1930
(Subject to call after June 1 1920.)
BOND, DEBT Mch 23 '12. \$141,500
Sinking fund (est.) 13,500
Assessed valuation 1911. 3,876,635
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1911. \$12.50
Population in 1912 (est.) 12,000
INTEREST is payable at Mississippi Valley Trust Co., St. Louis, and the Mercantile Trust Co., St. L.

COOPER COUNTY.

Boonville is the county seat.
Court-House Bonds.
4s'12 J-J \$100,000. Jan 1 1932
(Subject to call after Jan 1 1917.)
BOND, DEBT Jan 1 '12. \$100,000
Assessed valuation 1911. 10,896,829
(Assessment about 1/2 actual value.)
Population in 1910. 20,311
INTEREST payable at County Treasurer's office.

DADE COUNTY.

The county seat is Greenfield.
Refunding Bonds.
4s'08 Feb \$33,000c. July 1 1919
(Subject to call July 1 1909.)
4s'04 J-D \$25,000c. June 1 1924
(Subject to call after June 1 1911.)
BOND, DEBT Apr 1912. \$58,000
Assessed valuation 1911. 4,256,288
(Assessment about 30% actual value.)
State & Co. tax (per \$1,000) '11. \$6.70
Population in 1910 (Census). 5,613
INTEREST payable in St. Louis, Mo. On 4s due 1919 at Mississippi Valley Trust Co. and on 4s due 1924 at the Missouri-Lincoln Trust Co.

DALLAS COUNTY.

County seat is Buffalo.
A judgment was granted in 1893 by the U. S. District Court against Dallas County for \$710,000 of unrecouped railroad bonds. On Oct. 7 1908 Judge John C. Pollock of the U. S. Circuit Court rendered a decision in favor of John C. Henderson Jr. of Washington in his suit against this county to revive a judgment on these bonds. V. 87, p. 1039. This decision was affirmed by the U. S. Circuit Court of Appeals on Dec. 21 1909. V. 90, p. 63. An immediate tax levy of \$70,500 was levied under the present assessment of Dallas County, was ordered May 1 1912 by Judge Arba S. Van Valkenburg, sitting in a special session of the U. S. District Court to decide a motion for a peremptory writ to compel the levy in favor of David Yost of Pittsburgh, Pa., holder of some of these old railroad bonds. On the present assessment this will mean a tax of 3 cents on the \$100 valuation. V. 94, p. 1263.

Railroad Aid Bonds.

10s'08 J-J \$85,000. 1930
7s'08 J-J \$50,000. 1930
Assessed valuation 1911. \$1,504,050
(Assessment about 2-3 actual value.)
County tax (per \$1,000) 1909. \$8.70
Population in 1900. 13,903
Population in 1910 (Census). 13,101

DE SOTO.

This city is in Jefferson County.
Water-Works Bonds.
4s'08 --- \$64,000c. 1924
(Subject to call after 1909.)
BOND, DEBT Mch 1 1912. \$64,000
Floating debt. 2,900
Sinking fund. 5,342
Total assessed val. 1911. 956,000
(Assessment about 35% actual val.)
City tax rate (per \$1,000) '11 \$11.00
Population in 1910. 4,721
INTEREST is payable at the Mercantile Trust Co., St. Louis.

FAYETTE.

This city is the county seat of Howard County.
Electric-Light Bonds.
4s'08 M-N \$8,500c. 1919
Water Bonds.
4½s'08 A-O \$40,000c. 1926
4½s'08 A-O \$8,000c. Oct 1 1926
(Subject to call after Oct 1 1916.)
BOND, DEBT Apr 1912. \$56,500
Sinking fund. 15,000
Total assessed val. 1911. 1,250,000
(Assessment about 1/2 actual value.)
Tax rate (per \$1,000) 1911. \$29.20
Population in 1910. 2,717
Population in 1910. 2,586
INTEREST on electric-light bonds payable at Mississippi Valley Trust Co., St. Louis, and on water bonds at Harris Trust & Savings Bank, Chicago.

FULTON SPECIAL ROAD DIST.

This district is in Callaway County.
Road Bonds.
5s'12 M-S\$100,000. Mch '13-27
TOTAL DEBT Feb 1912. \$100,000
Assessed valuation. 2,113,000

GREENE COUNTY.

Springfield is the county seat.
Court-House Bonds.
1½s'11 F-A \$75,000c. Aug 1 1916
(Subject to call after Aug. 1 1921)
BOND, DEBT Mch 16 1912 \$150,000
Assessed valuation 1911. 27,384,000
(Assessment about 35% actual val.)
State & Co. tax (per \$1,000) '11 \$19.30
Population in 1910. 63,831
INTEREST is payable at County Treasurer's office.

GRUNDY COUNTY.

Trenton is the county seat. Bonds are tax-exempt.
Court-House and Jail Bonds.
4s'02 S-A \$60,000c. Feb 10 1922
(Subject to call any time.)
BOND, DEBT Mch 1 1912. \$60,000
Sinking fund. 43,000
Total assessed val. 1911. 6,043,311
(Assessment about 50% actual value.)
State & Co. tax (per \$1,000) '11 \$14.10
Population in 1910. 16,744
INTEREST is payable at the Trenton National Bank, Trenton, Mo.

HANNIBAL.

Hannibal is situated in Marion County. Incorpor. April 4 1839.
Electric Light.
4s'04 M-N \$13,800c. May 1 1924
(Subject to call after May 1 1914.)
City-Hall Bonds.
4s'09 M-N \$75,000c. 1929
(Subject to call after 1914.)
Bridge Bonds.
4½s'08 M-N \$20,000c. 1930
(Subject to call after 1920.)
Refunding Bonds.
4s'08 M-S \$8,000c. 1923
(Subject to call 1908.)
BOND, DEBT Mch 1912. \$116,800
Sinking fund. 59,955
Assessed valuation 1911. 5,123,600
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911. \$28.20
Population in 1900. 12,780
Population in 1910. 18,341
INTEREST is payable at City Treasurer's office and at the Merchants' Laclede Nat. Bank, St. Louis.

HANNIBAL SCHOOL DISTRICT.

North School Bonds.
4s'04 F-A \$15,000c. Aug 1 1924
(Subject to call after Aug 1 1909.)
4s'04 A-O \$35,000c. 1925
School Building Bonds.
4s'08 J-J \$64,000c. July 1 '12-23
4s'10 F-A \$8,000c. Aug 1 1930
(Subject to call after Aug. 1 1920.)
TOTAL DEBT Jan 1912. \$194,000
Total assessed val. 1910. 4,688,712
School tax rate (per \$1,000) '11. \$12.50
INTEREST on the 1910 bonds is payable at the Hannibal Trust Co., on other bonds at Farmers' & Merchants' Bank, Hannibal.

HENRY COUNTY.

The county seat is Clinton.
Refunding.
4s'08 M-S \$25,000. Sept 1 1915
(Subject to call after Sept. 15 1910.)
4s'05 M-S 20,000. Sept 1 1925
(Subject to call after Sept. 1 1915.)
4½s'07 J-J 49,000. Jan 1 1917
(Subject to call after Jan 1 1912.)
4½s'07 J-J 49,000. Jan 1 1927
(Subject to call after Jan 1 1917.)
BOND, DEBT Mch 18 1912 \$139,000
Cash on hand. 2,000
Total assessed val. 1911. 10,472,834
(Assessment is 30% actual value.)
State & Co. tax (per \$1,000) '11. \$5.70
Population in 1900. 28,054
Population in 1910 (Census). 27,242
INTEREST on 4s is payable at Commonwealth Tr. Co., St. Louis.

INDEPENDENCE.

This city is in Jackson County.
Sewer Bonds.
4s'09 J-J \$45,000. 1930
(Subject to call.)
4½s'06 M-S \$10,000. 1930
(Subject to call.)
Electric-Light Bonds.
4s'01 F-A \$15,000. 1930
(Subject to call.)
4½s'06 M-S \$10,000. 1930
(Subject to call.)
City-Hall Bonds.
4s'10 F-A \$30,000. 1930
(Subject to call 1915.)
BOND, DEBT Mch 19 1912 \$110,000
Floating debt. 20,000
Total assessed val. 1911. 4,500,000
(Assessment on real estate at 2-5; on personal prop. at 1/4 its actual val.)
Total tax rate (per \$1,000) '11 \$30.00
Population in 1910. 9,859
INTEREST on sewer bonds of 1899 is payable at Equitable Tr. Co., N. Y.; sewer bonds of 1906 at Mercantile Tr. Co., St. Louis; electric-light bonds of 1901 at Nat. Bank of Commerce, Kansas City, Mo.; electric-light bonds of 1906 at Mercantile Trust Co., St. Louis, and city-hall bonds at office of City Treasurer.

INDEPENDENCE SCH. DIST.

This district is a distinct corporation, embracing all the territory within the limits of the city of Independence and some outside. Property valued at \$150,000 is owned by this district.
Building Bonds.
4s'08 A-O \$815,000c. Apr 1 1918
(Subject to call after April 1 1903.)
4s'08 A-O \$20,000c. Oct 1 1923
(Subject to call after Oct 1 1908.)
4s'07 J-J \$35,000c. Sept 15 1927
(Subject to call after Sept 1 1913.)
BOND, DEBT Mch 1912. \$70,000
Assessed valuation 1911. 5,228,000
(Assessment about 2-3 actual value.)
School tax (per \$1,000) '11. \$11.50
Population in 1908 (est.). 12,000
INTEREST payable at Chrisman-Sawyer Banking Co., Independence, and in Kansas City, Mo.

JEFFERSON CITY.

Jefferson City is situated in Cole County. Incorpor. Dec. 1 1886.
Street Improvement Bonds.
4s'04 J-S \$10,000c. July 1 1924
(Subject to call July 1 1914.)
4s'05 M-N \$25,000c. Nov 1 1925
(Subject to call Nov 1 1915.)

Improvement Bonds.

4½s'12 M-S \$70,000. Mch 1 1932
(Subject to call after Mch 1 1922)
Renewal Bonds.
4s'07 J-J \$44,000c. July 1 1917
BOND, DEBT Apr 27 1912 \$149,000
Sinking fund. 8,500
Total assessed val. 1911. 3,500,000
(Assessment is 1/2 actual value.)
Total tax rate (per \$1,000) '11 \$10.00
Population in 1900. 9,664
Population in 1910. 11,850
INT. payable at Jefferson City.

JEFFERSON CITY SCH. DIST.

School-House Bonds.
4s'08 J-J \$73,000c. July 1 1923
(Subject to call July 1 1908)
Refunding Bonds.
4s'08 J-J \$20,000c. July 1 1923
(Subject to call July 1 1908)
BOND, DEBT Jan 1 1912. \$72,000
Sinking fund. 3,000
Assessed valuation 1912. 2,866,559
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1912. \$8.50
Population in 1912 (est.). 15,000
INTEREST is payable in St. Louis at Nat. Bank of Commerce.

JOPLIN.

Joplin is in Jasper County. Special charter Mch. 17 1873; organized as a city May 8 1888. All bonds are taxable.

Municipal Building Bonds.
5s'06 --- \$9,000c. Feb 1 1926
(Subject to call after Feb. 1 1911.)
Fire Department Bonds.
5s'08 --- \$14,500c. Apr 1 1928
(Subject to call after April 1 1913.)
Sewer Bonds.
5s'09 M-N \$50,000c. Nov 1 1929
(Subject to call after Nov. 1 1914.)
Viaduct Bonds.
5s'09 F-A \$50,000c. Feb 1 1929
(Subject to call after Feb. 1 1914.)
BOND, DEBT May 1912. \$123,500
Judgment debt (additional) 4,400
Sinking fund. 33,000
Total assessed val. 1910. 8,387,494
Assessment about 2-5 actual value.
Total tax rate (per \$1,000) '11 \$37.70
Population in 1900. 26,023
Population in 1910 (Census). 32,073

JOPLIN SCHOOL DISTRICT.

4s'00 F-A \$28,000c. 1920, opt. 1910
4s'00 J-J 10,000c. 1920, opt. 1910
6s'00 --- 1,000. 1924
(Subject to call 1904.)
4s'01 J-D 45,000c. 1921.
(Subject to call at any time.)
4s'06 J-D \$33,000c. June 1 1926
(Subject to call after June 1 1916.)
6s'04 --- \$1,000. 1930
(Subject to call at any time.)
4½s'08 M-N \$65,000c. May 1 1928
(Subject to call after May 1 1915.)
4½s'10 M-N \$75,000c. May 1 1930
(Subject to call after May 1 1920.)
BOND, DEBT Mch 18 1912 \$258,000
Sinking fund. 18,774
Assessed valuation 1911. 8,387,474
(Assessment at 2-5 actual value.)
School tax (per \$1,000) 1911. \$15.00
Population in 1911 (est.). 40,000
INTEREST on the bonds of 1910 is payable at Nat. Bank of Commerce, N. Y. City. All bonds are taxable.

KANSAS CITY.

Gus Pearson, Comptroller.
Kansas City is situated in Jackson County. Incorpor. Feb. 4 1850. On Feb. 1 1898 Kansas City annexed the City of Westport and assumed the latter's debt of \$106,000. All bonds are taxable.

Fire Protection Bonds.

4s'04 J-J \$100,000c. Jan 1 1924
4½s'10 M-S 100,000c. Sept 1 1930
Water-Works.
4½s'09 J-J \$2,144,000c. July 1 1915
4s'04 J-J 1,000,000c. Jan 1 1924
4s'10 M-S 800,000c. Sept 1 1930
Park and Boulevard Bonds.
4s'04 J-J \$500,000c. Jan 1 1924
Hospital Bonds.
4s'04 J-J \$175,000c. Jan 1 1924
4s'10 M-S 125,000c. Sept 1 1930
Market Improvement Bonds.
4s'04 J-J \$250,000c. Jan 1 1924
4½s'10 M-S 50,000c. Sept 1 1930
Levee Bonds.
4½s'10 M-S \$75,000c. Sept 1 1930
Work-House Bonds.
4½s'10 M-S \$50,000c. Sept 1 1930
Paving-Repair-Plant Bonds.
4½s'10 M-S \$50,000c. Sept 1 1930
Sewer Bonds.
4½s'10 M-S \$100,000c. Sept 1 1930
Street Bonds.
4½s'10 M-S \$475,000c. Sept 1 1930
Bridge Bonds.
4½s'10 M-S \$200,000c. Sept 1 1930
Incinerating-Plant Bonds.
4½s'10 M-S \$100,000c. Sept 1 1930
WESTPORT BONDS.
Water-Works Bonds.
5s'06 J-J \$39,000c. July 1 1916
Building Bonds.
5s'06 J-J \$11,000c. July 1 1916
INTEREST is payable at City Treasurer's office or at Chase Nat. Bank, N. Y. City.

TOTAL DEBT, SINK. FDS. &c.:
Mch. 1 '12. Aug. 1 '11.
Tot. bond. d't \$6,344,000 \$5,769,000
Sinking funds 1,261,607 1,179,643

Net debt. \$5,082,393 \$4,589,357
The figures of total debt include water debt amounting Mch. 1 1912 to \$3,944,000. Water debt sinking fd., included in above, amounted on Mch. 1 1912 to \$866,760. Cash in treasury Mch. 1 1912, \$2,093,008. The city has no floating debt.

KANSAS CITY (Con.)

CONSTITUTIONAL AMENDMENT.—An amendment to the State constitution was adopted at the Nov. (1902) election, which permits the exclusion of \$2,144,000 water bonds given above in computing the debt limit. V. 75, p. 1165.

ASSESSED VALUATION AND TAX RATE.

1911.
Real estate \$124,147,490 \$100,105,090
Personal 39,236,992 34,883,207
Merchants 10,319,390 10,680,650
Total 173,703,872 155,668,947
*Tax (per cent) 12.50 12.50

1905.
Real estate \$68,191,230 \$57,926,215
Personal 22,697,750 16,503,895
Merchants 6,854,390 4,979,890
Total 97,743,370 79,410,000
*Tax (per cent) 13.50 11.50

*This is the city tax proper. Property is assessed at about 40% of its actual value.

POPULATION.—In 1910 (Census) 245,381; in 1905, 225,000; in 1900 (Census), 163,752; in 1890, 119,668; in 1880, 55,785.

KANSAS CITY PARK DIST.

Park fund certificates (which are coupon in form) are not a debt of the city and the city is not liable for their payment. The certificates are issued by the City Treasurer under the provisions of Article X of the city charter. They are to pay for land taken for park purposes, and are payable in annual installments by means of special assessments on lands in the various park districts. Semi-annual distributions of the amounts collected upon the special assessments are made on the certificates at the office of the City Treasurer in Kansas City on the first days of Jan. and July. An election to vote on an issue of certificates is not necessary. Up to Jan. 1, 1912 certificates to the amount of \$3,240,207 had been issued, of which amount \$305,471 were outstanding. Assessments are payable annually in May and interest at the rate of 15% is added on all overdue installments and overdue interest.

South Park District Funding Certs.

7s J-J \$3,564.60 "C" to Jan 1917
7s J-J 12,974.06 "D" to Mch 1918
7s J-J 15,032.01 "G" to Jan 1920
7s J-J 28,897.23 "I" to Mch 1921
7s J-J 77,392.48 "L" to June 1922
7s J-J 8,348.09 "M" to Jan 1913
Assessed valuation 1911 \$18,674,640

West Park District Funding Certs.

7s J-J 10,728.43 "H" to July 1920
7s J-J 32,121.35 "K" to July 1921
7s J-J 19,458.27 "Q" to July 1918
7s J-J 65,966.62 "R" to July 1923
Assessed valuation 1911 \$25,852,358

East Park District Funding Certs.

7s J-J \$89.24 "K" to Feb 1922
Assessed valuation 1911 \$8,300,360

North Park District Funding Certs.

7s J-J \$24,891.36 "B" to Nov 1916
7s J-J 7,350.70 "E" to Apr 1913
7s J-J 63,297.84 "F" to Jan 1919
7s J-J 15,480.92 "J" to Jan 1912
7s J-J 1,237.87 "N" to Mch 1913
6s 11 J-J 73,001.34 "W" 1912-1928
Assessed valuation 1911 \$37,354,790

Westport Park Dist. Funding Certs.

7s J-J \$21,371.85 "O" to Feb 1923
Assessed valuation 1911 \$25,845,250

KANSAS CITY SCHOOL DIST.

This district is a distinct and separate corporation, having no connection whatever with the city or county governments. Westport, Swope, Border, St. Bristol and Mt. Washington school districts, and also Sch. Dist. No. 101 are now part of Kansas City School District.

Building Bonds.

4s 96 J-J \$250,000... July 1 1916
3s 96 J-J 400,000... July 1 1919
3s 96 J-J 500,000... July 1 1923
3s 96 J-J 1,000,000... July 1 1925
4s 96 J-J 750,000... July 1 1927
4s 96 J-J 750,000... July 1 1930

Library Bonds.

4s 96 J-J \$200,000... July 2 1914

WESTPORT SCHOOL DISTRICT.**Building Bonds.**

6s 95 J-J \$30,000... July 1 1915
6s 95 J-J 20,000... July 1 1916

Refunding Bonds.

5s 96 A-O \$10,000... Oct 15 1916

Swope School District.

5s 99 M-N \$2,500... May 1 1919

5s 98 F-A 5,000... Aug 1 1928

BORDER SCHOOL DISTRICT.**Building Bonds.**

5s 95 A-O \$9,000... Apr 1 1925

5s 99 J-J 12,000... July 1 1929

MT. WASHINGTON SCHOOL DIST.

5s 92 J-D \$5,500... June 2 1922

5s 92 M-S 8,000... Sept 1 1922

4s 99 J-J 18,000... July 1 1929

TOTAL DEBT Jan 1 1912 \$3,825,000

Sinking fund 505,500

Total assessed val. 1911 140,150,000

(Assessment about 40% actual value)

School tax (per \$1,000) 1911 \$10.00

Population in 1910 245,381

DISTRICT PROPERTY.

The value of property owned by the district July 1 1911 (unencumbered), \$6,258,000.

KIRKWOOD.

This city is in St. Louis County. All bonds are taxable.

Funding Bonds.

4s A-O \$5,000... 1919

Electric-Light Bonds.

4s M-S \$17,000... 1920
4s J-J 5,000... 1926
4s 11 M-S 10,000... Sept 1 1931

(Subject to call after Sept 1 1921.)

Water-Works Bonds.

5s M-S \$25,000... 1922

4s J-J 15,000... 1926

Current Revenue Bonds.

6s A-O \$4,500... 1912

A-O 2,500... 1912

GEN. BD. DT. May 1911 \$77,000

Assessment debt 7,000

Floating debt 2,192

Sinking fund 34,337

Total assessed val. 1911 2,465,710

(Assessment about 2-5 actual value.)

Total tax rate (per \$1,000) 11 \$24.20

Population in 1910 (est.) 12,069

INTEREST on the current revenue bonds is payable in Kirkwood, on \$4,500 at Kirkwood Co. and on \$2,500 at Bank of Kirkwood, on funding bonds and on electric-light bonds due 1920 and 1931 at Merchants-Laclede Nat. Bk., St. Louis; on electric-light bonds and water bonds due 1926 at Third Nat. Bank, St. Louis; on water 5s at Nat. Bank of Commerce in St. Louis.

LAFAYETTE COUNTY.

County seat is Lexington.

Refunding Bonds.

3s 95 01 F-A \$134,000... Jan 1 1921

3s 95 01 J-J \$31,000... Jan 1 1921

(Subject to call after Jan. 1 1911.)

3s 95 01 F-A \$153,000... Jan 1 1921

(Subject to call after Jan. 1 1916.)

BOND. DEBT July 1911 \$300,000

Total assessed val. 1911 12,587,035

(Assessment 25% to 40% actual val.)

County tax (per \$1,000) 1911 \$11.70

Population in 1910 (Census) 30,154

INT. at Nat. Bk. of Commerce, N.Y.

LAMAR.

This city is the county seat of Benton County.

Water and Light Bonds.

5s 12 J-J \$70,000... 1917-1932

(\$2,000 subject to call in each of the years 1918-14-15-16-17.)

BOND. DEBT May 1912 \$70,000

Assessed valuation 1910 788,587

Actual valuation (est.) 3,000,000

Population in 1910 2,700

INT. at Boatmen's Bank, St. Louis

LEXINGTON.

This township, including city of same name, is in Lafayette County.

Refunding Bonds.

3s 95 99 F-A \$9,000... Aug 1 1910

(Subject to call in 1914.)

3s 95 99 F-A \$10,500... Aug 1 1919

(Subject to call Aug 1 1915.)

3s 95 99 F-A 6,000... Aug 1 1920

(Subject to call Aug 1 1915.)

3s 95 99 F-A 6,000... Aug 1 1920

3s 95 99 F-A 12,000... July 1 1930

(Subject to call after July 1 1915.)

Refunding Bonds (Concluded).

4s 95 10 J-J \$13,000... July 1 1930

(Subject to call after July 1 1920.)

4s 95 10 J-J \$15,000... July 1 1930

(Subject to call after July 1 1925.)

4s 95 10 J-J \$12,000... July 1 1930

BOND. DEBT July 1 1911 \$81,500

Tax valuation 1909 1,305,820

Total tax (per \$1,000) 1909 \$15.76

Population in 1910 8,444

INT. at office of County Treasurer.

LEXINGTON SPEC. ROAD DIST.

5s 95 11 M-N \$125,000... May 1 1926

(Part due each year.)

BOND. DEBT Mch 1912 \$125,000

Sinking fund 5,000

Assessed valuation 1911 2,784,439

(Assessment 30 to 40% actual value)

Population of district 12 (est) 10,000

INTEREST is payable at Merchants-Laclede Nat. Bk., St. Louis.

LIBERTY.

This city is in Clay County.

Water-Works Bonds.

5s J-J \$38,000... 1912-1921

3s J-J 20,000... 1930

Sewer Bonds.

3s A-O \$10,000... 1928

BOND. DEBT Mch 1912 \$68,000

Sinking fund 4,000

Total assessed val. 1911 1,291,160

(Assessment about 2-5 actual value.)

Total tax rate (per \$1,000) 11 \$24.50

Population in 1910 2,980

LINCOLN COUNTY.

County seat is Troy. Bonds are taxable.

Refunding Bonds (1888).

4s F-A \$33,000... 1919

(Subject to call 1914.)

BOND. DEBT Apr 29 1912 \$33,000

Total assessed val. 1912 7,251,087

(Assessment about 35% actual value)

State & Co. tax (per \$1,000) 11 \$10.70

Population in 1910 (Census) 17,750

INTEREST is payable in St. Louis at St. Louis Union Trust Co.

LOUISIANA.

This city is in Pike Co. Incorp. 1849. Bonds are tax-exempt.

Refunding Bonds.

4s \$20,000... 1919

(Subject to call 1909.)

4s \$8,500... 1919

(Subject to call 1914.)

4s \$19,500... 1919

4s 99 Mch \$5,000... Mch 1 1929

BOND. DEBT Apr 1912 \$96,000

Total assessed val. 1911 1,179,778

City tax (per \$1,000) 1911 \$15.00

Population in 1910 4,364

INTEREST is payable in St. Louis part at Merchants-Laclede Nat. Bk. and part at Miss. Valley Trust Co.

MACON COUNTY.

County seat is Macon City. The Missouri & Mississippi RR. bond case, which was in the courts since 1867, and appealed to the U. S. Su-

preme Court five times, was arbitrated in the Federal Court Apr. 22 1911 before Judge Adams and Judge Dyer. They allowed the bondholders 1/4 of a million dollars on the aggregate claim of \$2,200,000. V. 92, p. 1911. The bonds below were sold Aug. 10 1911 and later registered by the State Auditor; V. 93, p. 684.

Refunding Bonds.

5s 11 J-J \$750,000... July 1 1931

(Subject to call after July 1 1916.)

BOND. DEBT Mch 1912 \$750,000

Assessed valuation 1911 1,076,688

State, Co. & Bd. tax (per \$1,000), 1911 \$12.40

Population in 1910 30,868

INTEREST payable at National Bank of Commerce, New York City.

MACON SCHOOL DISTRICT.

A district (P. O. Macon) in Macon County.

4s 98 \$16,000... Oct 1 1926

4s 98 M-N 37,000... May 14 1924

BOND. DEBT Apr 1912 \$53,000

Total assessed val. 1911 1,256,890

School tax rate (per \$1,000) 11 \$12.50

INTEREST on the \$16,000 bonds is payable at the Commonwealth Tr. Co., St. Louis; on other bonds at State Exchange Bank, Macon.

MARCELINE.

This city is in Linn County. All bonds are taxable.

5s J-J \$52,000... 1930

BOND. DEBT Mch 1912 \$52,000

Floating debt 5,000

Sinking fund 4,000

Assessed val. 1912 (est.) 700,000

(Assessment at 35% actual value.)

Tax rate (per \$1,000) 1912 \$13.40

Population in 1910 3,920

MARION COUNTY.

Palmyra is the county seat. All bonds are taxable.

County House Bonds.

4s 00 J-J \$24,000... June 30 '20

Influenza Bonds.

4s 08 F-A \$65,000... July 31 1928

(\$40,000 of bonds subject to call July 31 1913, remainder July 31 1918.)

BOND. DEBT Mch 1912 \$89,000

Assessed valuation 1911 12,380,198

(Assessm't about 50% actual value)

State & Co. tax (per \$1,000) 11 \$10.70

Population in 1910 (Census) 30,572

INTEREST payable at County Treasurer's office.

MISSISSIPPI COUNTY DRAINAGE DISTRICT NO. 23.

Charleston is Post Office for this district.

Drainage Bonds.

6s 11 M-S \$240,000... 1914-1931

(Part due each year.)

ST. JOSEPH SCH. DIST. (Conte.)

Refunding Bonds.
4s M-S \$23,000.....1918
BOND, DEBT Apr 23 '12 \$1,347,000
Sinking fund.....43,023
Total assessed val. 12 (est.) 40,400,000
(Assessm't from 1-5 to 2-5 actual val.)
School tax (per \$1,000) 1912 \$10.50
INT. at Nat. Bk. of Com'ce, N. Y.

ST. LOUIS. B. J. Tausig, Compt.
W. R. Hodges, Auditor.
St. Louis was formerly in Pettis County, but city and county were separated in 1877 and the city is now subject to no county government. The County of St. Louis remains, but the city lies outside of it. City was incorporated in 1822. Bonds are taxable.

Renewals.
4s '92 M-N \$1,155,000.....Nov 1 1912
4s '93 A-O \$237,000.....Oct 2 1913
4s '94 J-D \$2,000,000.....June 1 1914
4s '98 J-J 1,085,000.....July 1 1918
3.65s '95 M-N 945,000.....May 1 1915
3.4s '98 J-D 593,000.....June 1 1918
3.4s '98 J-D 275,000.....Aug 1 1919
3.4s '99 J-D 12,000.....June 2 1920
3.4s '99 A-O 1,000,000.....Apr 1 1925
Public Bldg. & Improve't Bonds.
4s '08 A-O 1,000,000.....Apr 1 1925
4s '08 J-J 5,475,000.....July 1 1925
4s '09 A-O 4,657,000.....Oct 1 1929
Water Works Renewal Bonds.
3.65s '07 J-D \$926,000.....June 25 '27
4s '11 M-N 1,699,000.....Nov 1 1931

World's Fair Bonds.
3.4s '02 A-O \$2,884,000.....Apr 1 1922
The World's Fair bonds were authorized by constitutional amendment adopted in 1900.

GOLD OR STERLING.—All bds. of this city payable in U. S. gold or in £ sterling.

INTEREST on bonds payable in £ sterling, on those maturing in 1912, 1914, 1915, 1922, 1928 and 1931, on 3.4s due 1918, 1925 and 1929 is payable at Nat. Bank of Commerce, N. Y., or at National Bank of Scotland (Ltd.), London, at the rate of \$4.8665 per pound sterling. Interest on all other bonds is payable at Nat. Bank of Commerce, N. Y., or at office of J. S. Morgan & Co., London, at the option of holder.

TOTAL DEBT, SINK. FUNDS, &c.—The subjoined statement shows St. Louis's total municipal debt and the water debt, &c.:

Apr. 5 '12, Apr. 10 '11.
Tot. bond d't. 25,856,690 27,625,000
Water d't., incl. 3,426,000 3,426,000
Note.—Under the charter the Municipal Assembly must appropriate \$1,200,000 annually with which to pay debt and interest thereon. That portion of each annual appropriation not retained for the payment of interest constitutes the sinking fund for redemption of debt existing Apr. 7 1890, and bonds issued in renewal thereof. On the basis of renewing the city's bonded debt at 4%, the debt for which this sinking fund was established will be extinguished in 1925. The sinking fund on Apr. 8 1912 was \$2,473,853.

CONSTITUTIONAL AMENDMENTS.—By constitutional amendments adopted Nov. 1902, the city is empowered to levy an additional tax of 35 cents for municipal purposes; to make a new charter (which was done June 22 1903), and to exempt the county indebtedness of \$5,211,000, and water-works indebtedness of \$3,426,000, in determining the limit of indebtedness. V. 75, p. 1165.

CITY PROPERTY.—The city owns its water works, the revenue from which for water rates, permits, &c. (est.) for the fiscal year 1911-12 was \$2,156,350.55, and net operating expenses and cost of collecting water rates (est.) were \$1,157,860.45. In addition to the water works, the city owns its hospitals, insane asylums and poor house, city hall, court house, jail, house of correction and work house, engine houses, markets, police stations, parks, &c.

ASSESSED VALUATION.—The city's assessed valuation, including real estate, personal property and railroad, bridge, telegraph, express and street railway property (about 2-3 cash value) and tax rate have been:

Years.	Assessed Valuation.	City tax per \$1,000.
1912	\$606,750,000	\$14.30
1911	572,917,140	14.50
1910	565,568,173	14.50
1909	538,830,211	14.50
1908	526,342,390	14.50
1907	468,930,700	14.70
1906	380,542,073	12.80

Total tax rate (per \$1,000) for 1911 was \$22.20, including \$1.70 State, and \$6 school, in addition to the \$14.50 city tax mentioned above.

POPULATION.—In 1910 (Census), 687,029; in 1900 (Census), 575,238; in 1890, 451,770; in 1880, 350,518; in 1870, 310,864.

SCOTLAND COUNTY.

County seat is Memphis: Bonds are tax-exempt.

Refunding Bonds.
4.4s J-D \$190,000.....June 1912-17
(Subject to call.)
Court-House Bonds.
4s '07 J-D \$10,000.....June 1 1912
Drainage District Bonds.
6s '10 J-D \$50,000.....
(Part due each year)
BOND, DEBT Mch 1912.....\$200,000
Drainage bonds (additional) 50,000
Assessed valuation 1911.....5,150,000
(Assessment about 1/4 actual value.)
State & Co. tax (per \$1,000) '11 \$17.20
Population 1910, Census.....11,860

INT. at Miss. Valley Trust Co., St. Louis, and at County Treas. office.

SEDALIA.

Sedalia is in Pettis County. Incorporated as a town May 27 1870, and as a city Mch. 2 1886. Bonds are tax-exempt.

Refunding.

4.4s J-J \$105,000.....July 1 1927
(Subject to call after 1907.)
Revenue Bonds.
4s '94 F-A \$5,000.....Past due
4s '94 J-J 25,000.....Past due
Sewer Bonds.
4s '94 A-O \$9,000.....Past due
Park Bonds.
4.4s '11.....\$60,000.....1931
(Subject to call after 1916.)

GEN BD D'T Mch 1 1911.....\$105,000
Assessment debt.....42,000
Floating debt.....23,904
Sinking fund.....815
Total assessed val. 1910.....5,734,223
(Assessment about 35% actual value.)
Total tax rate (per \$1,000) '10 \$31.20
Population in 1910 (est.).....17,822

SEDALIA SCHOOL DISTRICT.

School property valued at \$325,000.

Building Bonds.
4s '97 J-J \$4,000.....July 1 1917
4s '03 J-J 40,000.....Jan 1 1923
4.4s '10 J-J 60,000.....July 1 1930
(Subject to call after July 1 1920.)
4s '00 J-J 33,000.....June 20 1915

Refunding Bonds.
4s '99 J-J \$300,000.....July 1 1919
4s '05 J-D 25,000.....June 1 1925
4.4s '91 J-J 23,000.....Jan 1 1910
BOND, DEBT Apr 29 1912 \$205,000
Assessed valuation 1911.....5,440,000
(Assessment about 50% actual value.)
School tax (per \$1,000) '11.....\$12.50
INTEREST on refunding bonds of 1905, building bonds of 1900 and 1903 payable at Harris Trust & Sav. Bank, Chicago; on bonds of 1897 at National Bank of Commerce, N. Y.; refunding bonds of 1899 and bonds of 1910 at Miss. Vall. Tr. Co., St. Louis, and on building bonds of 1899 at Rudolph Kleybove Co., Inc., N. Y. City.

SEDALIA SPECIAL ROAD DIST.

A district in Pettis County.

Road Bonds.
5s '12 M-N \$200,000.....
TOTAL BONDED DEBT.....(?)

SHELBYNA.

This city is in Shelby County. Incorporated March 20 1878.

Water and Sewer Bonds.
5s '11 Aug \$10,000.....1921
74,000.....1931

TOT. BD. DT. Mch 1912.....\$84,000
Total assessed val. 1911.....936,000
(Assessment about 1/4 actual value.)
Total tax (per \$1,000) 1911.....\$11.00
Population in 1910.....2,174
INT. at National City Bank, N. Y.

SIKESTON.

This city is in Scott County. First incorporated Aug. 1874.

City-Hall and Jail Bonds.
5s.....\$15,000.....
(Subject to call.)

Water-Works Bonds.
5s '09 J-D \$30,000.....June 1 1929
(Subject to call after June 1 1914.)
BOND, DEBT May 1 1912.....\$45,000
Sinking fund.....2,329
Assessed val. 1911 (est.).....1,300,000
(Assessment about 1/4 actual value.)
Total tax rate (per \$1,000) '11 \$33.20
Population in 1910 (est.).....3,327
INT. at Citizens' Bank, Sikeston.

SQUAW CREEK DR. DIST. NO. 1.

A drainage district in Holt County.

All bonds are taxable.

Drainage Bonds.
4s '04 July \$51,000.....July 1 '12-18
BOND, DEBT Mch 18 1912 \$51,000
Ditch tax rate (per acre) '11 50 cents
INT. at U. S. Mtr. & Tr. Co., N. Y.

SPRINGFIELD.

This city is in Green County.

Sewer Bonds.
5s '12 M-S \$100,000.....Mch 1 1932
(Subject to call March 1 1917.)
5s '12 J-D \$70,000.....June 1 1932
(Subject to call June 1 1917.)

Fire Department Bonds.
5s '12 J-D \$50,000.....June 1 1932
(Subject to call June 1 1917.)

Street Bonds.
5s '12 J-D \$50,000.....June 1 1932
(Subject to call June 1 1917.)

BOND, DEBT May 1912.....\$270,000
Assessed valuation 1910.....10,337,740
City tax rate (per \$1,000) '10.....\$8.70
Population in 1910.....16,294

TARKIO SCHOOL DISTRICT.

This district is in Atchison County.

5s '12.....\$26,000.....
TOTAL DEBT.....(?)

UNIVERSITY CITY.

Post-office for this city is St. Louis.

Bonds are exempt from city taxes.

Bridge, Fire Eng. & City-Hall Bds.
5s J-J \$100,000.....1920
(Subject to call.)

BOND, DEBT Oct. 1911.....\$100,000
Sinking fund.....\$7,500
Assessed valuation 1911.....4,600,000
(Assessment about 3-5 actual value.)
Total tax rate (per \$1,000) '11 \$19.40
Population in 1910.....2,417

INTEREST payable at Mechanics' American Nat. Bank, St. Louis.

VERNON COUNTY.

County seat is Nevada.

4.4s M-S \$14,000.....1918
(Subject to call before maturity.)

Refunding Bonds.

1.4s M-S \$100,000.....March 1918
BOND, DEBT Apr 26 '12 \$114,000

Total assessed val. 1911 \$12,135,000
(Assess't about 1/4 to 1-3 actual val.)
State & Co. tax (per \$1,000) '11.....\$3.70
Population in 1910 (Census).....28,827
County claims population of 38,000
INT. at Miss. Vall. Tr. Co., St. L.

VILLAGE SCHOOL DIST. NO. 2.

This school district (located in St. Louis County) was originally the Washington-Normandy School District. In July 1906 it was voted to change to the present name.

5s '06.....\$25,000.....1926
5s '07.....50,000.....1927
5s '08.....12,000.....1928

BOND, DEBT Mch 18 1910 \$87,000
Assessed valuation 1910.....\$3,100,000
(Assessment about 3-5 actual value.)
School tax (per \$1,000) 1909.....\$9.00
Population in 1910 (est.).....5,500

INT. on bonds of 1907 payable at Nat. Bank of Commerce, St. Louis.

WEBB CITY.

This city is in Jasper Co., Incorp. Jan. 9 1890. Bonds are taxable.

Sewer Bonds.
5s '01 J-J \$10,000.....Jan 1 1921
(Subject to call after Jan. 1 1906.)
5s '08 F-A \$17,000.....Feb 1 1928
(Subject to call after Feb. 1 1918.)
5s '09 M-S \$8,000.....Sept 1 1929
(Subject to call after Sept 1 1919.)

Funding Bonds.
5s '03 J-J \$3,710.....Jan 1 1913
(Subject to call after Jan. 1 1908.)
4.4s '06 F-A \$7,571.....Aug 20 1916
4.4s '08 F-A 15,300.....Feb 1 1928
(Subject to call after Feb. 1 1918.)
5s '08 M-S 4,900.....Sept 1 1918
5s '09 J-D 11,500.....Dec 1 1929
(Subject to call after Dec 1 1919.)

Funding Bonds (Continued).
5s '11 M-S \$15,000.....Sept 1 1931
(Subject to call after Sept. 1 1921.)

Fire Department Bonds.
5s '10 A-O \$10,000.....Apr 1 1930
(Subject to call after Apr. 1 1920.)
BOND, DEBT Mch 1 1912 \$101,481
Sinking fund.....16,790

Total assessed val. 1910.....2,842,716
(Assessment about 2-5 actual value.)
Total tax rate (per \$1,000) '11 \$34.20
Population in 1910 (Census).....11,847

INTEREST on sewer bonds due 1921 and funding bonds due 1913 payable at N. Y.; on funding bonds due 1916 at St. Louis; on sewer bonds

due 1928 at Cleveland, O.; on funding bonds due 1918, 1928, 1929 & 1931 and sewer bonds of 1909 at Chicago

WEBB CITY SCHOOL DISTRICT.

5s '04 J-D \$4,000.....1914
(Subject to call after 1904.)

4s '00 J-D 12,000.....1920
(Subject to call after 1910.)
4.4s '04 J-D \$10,000.....1924
(Subject to call after 1914.)

4s '06 J-D \$20,000.....June 1 1926
(Subject to call June 1 1916.)
4.4s '10 F-A \$30,000.....Feb 1 1930
(Subject to call after Feb. 1 1920.)

4s '11 J-J \$20,000.....July 15 1931
(Subject to call after July 15 1916.)
BOND, DEBT Apr 4 1912 \$126,000
Sinking fund.....2,000

Assessed valuation 1911.....2,973,888
(Assessment about 2-5 actual value.)
School tax (per \$1,000) 1911.....\$15.00
Population in 1910.....11,817

INT. on 1906 and 1910 issues payable in N. Y.; other issues, St. Louis.

WEBSTER GROVES.

This city is in St. Louis County. Incorp. 1896. All bonds are taxable.

Street Bonds.
5s '04.....\$14,000.....Aug 1924
Water Bonds.
4s '02.....\$25,000.....Oct 1922
5s '07 M-S 35,000.....Sept 1 1927
5s '11 M-N 75,000.....Nov 15 1931

Fire Bonds.
5s '02.....\$1,000.....Aug 1924
BOND, DEBT Dec 1911.....\$150,000
Sinking fund.....17,000

Assessed valuation 1911.....4,476,000
(Assessment about 67% actual val.)
Total tax rate (per \$1,000) '11 \$26.20
Population in 1910 (Census).....7,087

INTEREST on water bonds payable at Bank of Webster Groves.

WEBSTER GROVES SCH. DIST.

All bonds are taxable.

Building Bonds.
4.4s '05 J-D \$34,000.....1925
(Subject to call after 1915.)
4.4s '08 F-A \$50,000.....Feb 7 1928
(Subject to call after Feb. 7 1918.)
4.4s '11 M-N \$28,000.....Nov 1 1931
(Subject to call after Nov. 1 1921.)
BOND, DEBT Apr 1912.....\$122,000
Sinking fund.....12,000

Assessed valuation 1911.....4,500,280
School tax (per \$1,000) 1911.....12.20
INTEREST payable at National Bank of Commerce in St. Louis.

ADDITIONAL STATEMENTS.

In the table below we give the statistics regarding all minor civil divisions in the State of Missouri which have reported an indebtedness of over \$25,000, and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1910.

Location—	Bonded Debt. \$	Assessed Valuation. \$	Rate of Interest. %	Popu- lation, 1910.
Atchison County Drainage Dist.	104,000			
Austin Township	46,000	386,115	4 1/2 & 5	1,436
Blue Township	67,000			18,170
Booneville, Cooper County	90,000	2,045,450		4,252
Brookfield (C), Linn County	38,100	1,450,000	4 & 5	5,749
Butler School District	42,000	1,155,000	4 & 5	
California (C), Monticau County	30,000	856,285	5	2,154
Calumet Township	30,000	7,274,244	3 1/2	3,800
Cameron (C), Clinton County	61,000	965,460	4 1/2 to 6	2,980
Cartersville (C), Jasper County	26,000	1,595,496	4 1/2	4,539
Caruthersville (C), Pemiscott Co.	26,000	1,053,821	4 1/2	3,655
Centralia School District	25,000	807,650		
Chaffee (C), Scott County	26,000	262,949	5	2,082
Christian County	27,500	73,810,305	4 1/2 & 5	15,832
Clarence Special School District	25,000	642,640	5	
Clarksville (C), Pike County	25,500	229,170	4	918
Clinton School District	62,000	11,699,357		
Clinton (C), Henry County	40,500	1,691,530	4, 4 1/2 & 5	4,992
Cole County	32,500	67,209,094	4	21,957
Columbia (C), Boone County	246,500	72,325,000		9,662
Desloge School District	35,000	790,963	5	
Dunklin County	128,702	75,876,187		30,328
Excelsior Springs (C), Clay Co.	42,250	1,403,471	5	3,900
Farmington (C), St. Francois Co.	39,000	1,074,600	4 & 5	2,613
Flat River School District No. 61	51,000	1,079,208	4 1/2 & 5	
Fulton (C), Callaway County	38,000	1,492,402	4 1/2, 5 & 5 1/2	5,228
Fulton School District	30,000	1,557,000		
Gallatin School District	32,500	1,000,000	4 1/2	1,507
Glasgow, Howard County	30,000	760,000	5	1,507
Grand River Township	29,000	903,352	5	3,373
Higginsville School District	26,000	724,796	4 1/2	
Huntsville (C), Randolph County	47,500	603,187		2,247
Jackson, Cape Girardeau County	27,000	788,615	4 & 5	2,105
Jackson County	292,000			283,522
Jefferson County	30,000	1,304,805	4	27,878
Kirksville (C), Adams County	25,000	1,850,000	4 & 5	6,347
LaBelle Township, Lewis County	25,000	1,200,000	4 1/2	2,636
Lexington School District	30,000	1,465,000	4 & 1 1/2	
Little Tardio Drainage District	45,000			
Macon (C), Macon County	32,000	1,250,000	4	3,584
Malden, Dunklin County	30,000	400,000	5	2,116
Marshall (C), Saline County	46,500	72,221,500	4 & 4 1/2	4,869
Marshall School District	42,000	72,182,513	4	
Maryville School District	75,000	1,760,000	4 1/2	
Mexico School District	245,000	2,200,000		
Mineral Township, Jasper County	25,000	3,937,765	6	4,616
Mississippi Co. Dr. Dist. No. 25	28,000		6	14,557
Moberly School District	52,000	2,432,000		
Monett School District	26,000	697,144	5	
Morgan County	46,000	73,663,250	5	12,863
Mt. Washington School District	26,500	1800,000	4 1/2	
Naylor Drainage District No. 1	232,676			
Nevada (C), Vernon County	25,000	41,745,770	4 1/2 & 5	7,167
New Madrid Co. Dr. Dist. No. 7	22,000			
New Madrid Co. Dr. Dist. No. 9	179,000			
Nodaway County	35,000	712,628,518	4 1/2	28,833
Oregon, Holt County	26,000	7628,290		
Palmyra, Marion County	35,000	6925,119		2,168
Pierce Township, Lawrence Co.	27,000	7801,897	4	3,789
Pleasant Hill (C), Cass County	30,000	480,612		2,065
Pleasant Hill (Twp), Cass County	50,000		4 1/2 & 5	
Polk County	50,000	75,805,560		21,561
Polk (Twp), Cass County	25,000	50,000	7 & 5	2,333
Poplar Bluff (C), Bates County	20,000	1,266,435	4 & 4 1/2	6,916
Poplar Bluff School District	53,000	71,947,730	4 1/2 & 6	
Randolph County	25,000	10,305,560	5	26,182
Rich Hill (C), Bates County	39,000	7709,301	4	2,755
Richmond (C), Ray County	43,500	71,201,792	4 1/2 & 5	3,664
Rolla (C), Phelps County	50,000	638,450		2,262

Location.	Bonded Debt.	Assessed Valuation.	Rate of Int.	Population 1910
Salem School District.....	\$26,500	\$5675,000	6	29,448
Saline County.....	28,000	15,408,880	4 1/4	9,062
Savannah School District.....	45,000	7,938,855	6	3,238
Schuyler County.....	41,500	7,202,382	3 3/4	2,996
Scott County Levee Dist. No. 2.....	25,000		5	
Slater (C), Saline County.....	54,000	7,671,468	4 1/4	9,134
Sul-a-Bar (Twp), Lafayette Co.....	35,000	921,037	4 1/4	5,656
Springfield School District.....	40,000	15,000,000	4	4,689
Stoddard County Dr. Dist. No. 2.....	50,731		5	13,378
Taney County.....	41,500	12,000,000	5	3,625
Trenton (C), Grundy County.....	81,000	11,360,205	4 1/4	2,914
Trenton School District.....	34,500	11,588,783	4 1/4	2,241
Warrensburg (C), Johnson Co.....	34,500	7,800,000	4 1/4	
Warrensburg School District.....	35,000	1,800,000	4 1/4	
Washington County.....	30,000	7,317,930	5	
Washington Twp., Lafayette Co.....	32,000	1,080,840	3 1/4	
West Plains (C), Howell County.....	27,500	7,800,000	5	
Windsor (C), Henry County.....	55,000	7,700,000	5	

(C) City. (Twp) Township. a Unable to get later figures than 1906 from county officials. b 1907 figures. c 1908 figures. d 1909 figures. e 1910 figures. f 1911 figures. g This covers merely a recent issue of bonds; we are not informed as to what is the total debt. h 1900 population. i Exclusive of merchants, manufacturers, railroad and telegraph valuation figures. j Total debt. k Floating debt. l 1912 figures.

State of North Dakota.

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861)..... March 2 1861
Admitted as a State (Act Feb. 22 1889)..... Nov. 2 1889
Total area of State (square miles)..... 70,796
State Capital..... Bismarck
Governor (term expires 1st Tues. Jan. 1913)..... John Burke
Sec. of State (term ends 1st Tues. Jan. 1913) P. D. Norton
Treasurer (term ends 1st Tues. Jan. 1913)..... Gunder Olson
LEGISLATURE meets biennially in odd years on the first Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1894, page 118.

Refunding Bonds—	Insane Hospital, Jamestown—
4s '95 J-J \$38,000.... July 1 1915	4s '99 Jan \$50,000.... June 1 1919
4s '90 J-J 113,000.... May 15 1920	Soldiers' Home, Lisbon—
4s '94 J-J 50,000.... July 1 1914	4s '99 J-J \$20,000.... July 1 1929
4s '93 J-J 30,000.... July 1 1923	Capitol Building Bonds.
4s '97 J-J 63,000.... May 1 1927	4s '93 J-J \$50,000.... July 1 1923
4s '99 M-N 22,700.... May 1 1919	Reform School, Mandan—
4s '97 J-J 49,000.... May 1 1927	4s '01 Jan \$20,000.... Sept 1 1921
Funding Bonds—	4s '01 M-N \$100,000.... Mar 20 1921
4s '91 M-N \$100,000.... Mar 20 1921	4s '01 J-J \$50,000.... July 1 1921
Twine and Cordage Factory—	4s '01 J-J \$50,000.... May 11 1921
4s '01 J-J \$75,000.... May 1 1921	Revenue Bonds.

INTEREST and principal of the above bonds are payable at the Chemical National Bank in New York.

TOTAL DEBT— Nov. 1 '11, July 1 '11, July 1 '10, July 1 '09.
Bonded debt..... \$937,300 \$939,300 \$1,151,300 \$1,151,300.
Of the above bonds (which include bonds issued for twine and cordage factory and for State institutions), all are held by the common school fund, except \$304,600, which are held by Eastern parties. The investments of the permanent school fund on Nov. 1 1911 amounted to \$5,574,507. On the same date the bonds held by other educational institutions amounted to \$1,457,450.

ASSESSED VALUATION.—The State's assessed valuation (about one fourth actual value) has been as follows:

Years.	Real Estate.	Personal Property.*	Total Assessed Valuation.	State Tax per \$1,000.
1911.....	\$193,583,578	\$94,891,763	\$288,475,341	5.20
1909.....	182,124,702	96,275,528	278,400,230	5.20
1908.....	147,147,963	81,619,299	228,767,262	5.20
1906.....	129,323,154	71,139,430	190,462,584	5.30
1905.....	113,127,196	60,423,881	173,551,077	5.30
1904.....	73,574,494	43,629,991	117,204,485	5.30
1896.....	64,722,092	28,076,880	93,398,978	5.50
1893.....			82,351,087	5.50

* The assessed valuation of personal property as given above includes the valuation of railroad and street railway property, express companies and telegraph and telephone companies. In 1911 these amounted to \$43,269,841; in 1910, \$42,094,825; in 1909, \$41,846,385; in 1908, \$34,250,452; in 1907, \$30,455,271; in 1904, \$22,835,483; and in 1903, \$21,861,555.
a Since 1901 a special tax of 1¢ per \$100 has been levied for the maintenance of educational institutions of the State. This is included in the total tax given above.

DEBT LIMITATION.—The limitations to the debt-making power of the State and municipalities of North Dakota are found in Article XII of its Constitution. The provisions with reference to the matter are complete and stringent, and are as follows:

SECTION 182. The State may, to meet casual deficits or failure in the revenue, or in case of extraordinary emergencies, contract debts, but such debts shall never in the aggregate exceed the sum of two hundred thousand dollars, exclusive of what may be the debt of North Dakota at the time of the adoption of this Constitution. Every such debt shall be authorized by law for certain purposes, to be definitely mentioned therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually, and the principal within thirty years from the passage of such law, and shall specially appropriate the proceeds of such tax to the payment of said principal and interest, and such appropriation shall not be repealed nor the tax discontinued until such debt, both principal and interest, shall have been fully paid. No debt in excess of the limit named shall be incurred except for the purpose of repelling invasion, suppressing insurrection, defending the State in time of war, or to provide for public defense in case of threatened hostilities; but the issuing of new bonds to refund existing indebtedness shall not be construed to be any part or portion of said two hundred thousand dollars.

SECTION 183. The debt of any county, township, city, town, school district, or any other political subdivision, shall never exceed five (5) per centum upon the assessed value of the taxable property therein; provided, that any incorporated city may, by a two-thirds vote, increase such indebtedness three (3) per centum on such assessed value beyond said five (5) per cent limit. In estimating the indebtedness which a city, county, township, school district or any other political subdivision may incur, the entire amount of existing indebtedness, whether contracted prior or subsequent to the adoption of this Constitution shall be included; provided, further, that any incorporated city may become indebted in any amount not exceeding four (4) per centum on such assessed value without regard to the existing indebtedness of such city, for the purpose of constructing or purchasing water-works for furnishing a supply of water to the inhabitants of such city, or for the purpose of constructing sewers and for no other purpose whatever. All bonds or obligations in excess of the amount of indebtedness permitted by this Constitution given by any city, county, township, town, school district, or any other political subdivision, shall be void.

SECTION 184. Any city, county, township, town, school district, or any other political subdivision, incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be inoperative until such debt be paid.

SECTION 185. Neither the State nor any county, city, township, town, school district, or any other political subdivision, shall loan or give its credit

or make donations to or in aid of any individual, association or corporation, except for necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor shall the State engage in any work of internal improvement unless authorized by a two-thirds vote of the people.

NOT VALID UNLESS ENDORSED BY AUDITOR, ETC.

SECTION 187. No bond or evidence of indebtedness of the State shall be valid unless the same shall have endorsed thereon a certificate signed by the Auditor and Secretary of State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or other political subdivision, shall be valid unless the same have endorsed thereon a certificate signed by the County Auditor, or other officer authorized by law to sign such certificate, stating that said bond or evidence of debt is issued pursuant to law and is within the debt limit.

TAXATION OF MUNICIPAL BONDS.—P. D. Norton, Secretary of State, advised us, under date of Dec. 11 1911, that "there is no specific exemption with relation to the matter of bonds or notes or other evidences of indebtedness issued by this State or any of its municipalities. These evidences of indebtedness are held as representing the amount in dollars and cents for which the same may be executed."

POPULATION OF STATE.—The population of North Dakota in 1910 (Census) was 577,129; in 1905 it was 437,070; in 1900, 319,146; in 1890, 182,719; in 1880, 36,909; in 1870, 14,181; in 1860, 4,837. The figures for 1860 and 1870 are for both North and South Dakota.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH DAKOTA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

ADAMS COUNTY.
Hettinger is the county seat.
Seed-Grain Bonds.
7s '12 M-S \$50,000.... Mch 1 1914
TOTAL BONDED DEBT..... (7)
Population in 1910..... 5,407

BILLINGS COUNTY.
Medora is the county seat.
Funding Bonds.
5 1/2s '12 F-A \$13,000.... 1918
(Subject to call after 1908.)
Grain-Seed Bonds.
6s '12 M-S \$50,000.... Mch 1 1917
(Subject to call March 1 1914.)
BOND, DEBT May 6 1912..... \$63,000
Floating debt..... 25,000
Sinking fund..... 13,000
Assessed valuation 1911..... 6,075,987
(Assessment about 1/3 actual value.)
State & Co. tax (per \$1,000) '11..... \$21.80
Population in 1910..... 10,186

INTEREST on funding bonds payable at Chase Nat. Bank, N. Y.; on other bonds at County Treas. office.

BISMARCK.
Bismarck is the capital of the State and the county seat of Burleigh County. Incorporated Sept. 20 1900. All bonds are tax-exempt.

Street Bonds.
4s '09 Nov \$5,000.... Nov 1 1919
Refunding Bonds.
4 1/2s '01 M-S \$16,000.... 1916
(16,000)..... 1921

Fire Bonds.
4s '11 \$15,000.... June 30 '16, '21, '26
City-Hall Bonds.
4s '11 \$15,000....
BOND, DEBT Mch 1 1911..... \$53,000
Sinking fund..... 15,200
Assessed valuation 1910..... 1,673,000
(Assessment about 50% actual value.)
Total tax (per \$1,000) 1910..... \$53.50
Population in 1910..... 5,443

BISMARCK SCHOOL DIST. NO. 1.
Funding Bonds.
4s '06 \$20,000.... 1926
4s '11 J-J 8,000.... Oct 10 1924
4s '11 \$10,000.... Apr 20 1931
TOTAL BONDED DEBT..... (7)
INT. payable at State Treasury.

BOTTINEAU COUNTY.
Bottineau is the county seat.
Refunding Bonds.
6s \$26,000.... Dec 2 1915
5s \$12,000.... Mch 20 1923
Court-House Bonds.
5s \$25,000.... Sept 20 1922

Funding Bonds.
5s \$25,000.... Apr 20 1924
Drainage Bonds.
6s '12 \$100,000....
BOND, DEBT Mch 1912..... \$88,000
Drainage district debt..... 120,500
Total assessed val. 1911..... 8,839,540
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) 11,318.70
Population in 1910..... 17,295

BOWMAN COUNTY.
Bowman is the county seat.
Funding Bonds.
5s '11 J-J \$72,000.... July 1 1931
Seed-Grain Bonds.
7s '11 J-D \$20,000.... June 8 1913
6s '12 F-A 35,000.... Feb 20 1915
BOND, DEBT Apr 29 1912 \$127,000
Assessed valuation 1911..... 2,665,986
State & Co. tax (per \$1,000) '11..... \$25.00
Population in 1910..... 4,668

BURLEIGH COUNTY.
Bismarck is the county seat.
Seed-Grain Bonds.
7s '11 M-S \$25,000.... Mch 14 1913
Refunding Bonds—Tax Exempt.
6s '02 J-J \$20,000.... 1914
4 1/2s '98 A-O 71,000.... 1918

BOND, DEBT Apr 1912..... \$116,000
Assessed valuation 1911..... 6,015,103
(Assessment about 30% actual val.)
State & Co. tax (per \$1,000) '11..... \$20.32
\$1,000) 1911..... (real)..... 20.82
Population in 1910..... 13,087

INTEREST on 6s payable at Chase Nat. Bank, N. Y.; on 4 1/2s at Harris Trust & Sav. Bank, Chicago; on 7s at Farson, Son & Co., Chicago.

CASS COUNTY.
Fargo is the county seat.
Drainage District No. 10 Bonds.
6s '11 Jan \$19,224.74r. 13-15-17-19-21
(Part due each year.)
Drainage District No. 29 Bonds.
6s '11 Jan \$23,843.35r. 13-15-17-19-21
(Part due each year.)

County bond debt Apr 1 '12 \$15,000
Drainage debt..... 185,037
Total assessed val. 1911..... 20,537,545
Assess't 25% to 30% actual value.)
State & Co. tax (per \$1,000) '11 \$12.60
Population in 1910..... 33,935

INTEREST payable at office of County Treasurer or at Security Nat. Bank, Minneapolis.

DICKEY COUNTY.
Ellendale is the county seat. Bonds are tax-exempt.
4 1/2s '02 J-J \$5,000.... 1912
5,000.... 1917
5,000.... 1922
4 1/2s '10 J-J 50,000.... 1920
BOND DEBT Mch 1 1912..... \$65,000
Sinking fund..... 11,128
Total assessed val. 1911..... 5,009,328
(Assessment about 1-5 actual value.)
State & Co. tax (per \$1,000) '11 \$17.50
Population in 1910..... 9,839

INTEREST on bonds of 1902 payable at Farmers' & Mechanics' Sav. Bank, Minneapolis; on other bonds at Harris Trust & Sav. Bank, Chicago.

DIVIDE COUNTY.
Crosby is the county seat. Bonds are tax-exempt.
Refunding Bonds.
6s F-A \$15,000.... 1931

Seed-Grain Bonds.
7s '11 A-O \$25,000.... Apr 1 1916
TOT. BD. DT. Mch 2 '12..... \$82,000
Total assessed val. 1911..... 3,242,000
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '11 \$14.60
Population in 1910..... 6,013

INT. on seed-grain bonds at Minn. Loan & Trust Co., Minneapolis; refunding bonds at Continental & Commercial Nat. Bank, Chicago; other bonds at State Treasurer's office.

FARGO.
Fargo is situated in Cass County. Hospital Bonds.
5s '10 \$3,000.... Nov 1 1915
5,000.... Nov 1 1920
5,000.... Nov 1 1925

Water and Sewer Bonds.
6s \$50,000.... Nov 15 1915

Water-Works Bonds.
5s '11 J-J \$845,000.... July 16 '21-'26
(20,000)..... July 1931

Refunding Bonds.
6s \$25,000.... Dec 1 1913

Electric Light Bonds.
5s '12 s-a \$10,000.... Mch 1 1927
BOND, DEBT Apr 1 1912 \$145,000
Sinking fund..... 29,174
Assessed valuation 1911..... 6,287,282
Actual valuation (est.)..... 20,000,000
City tax rate (per \$1,000) '11 \$21.80
Population in 1900..... 9,589
Population in 1910..... 14,331

INT. on water bonds at City Treas. office.

GRAND FORKS.
This city is situated in Grand Forks County. Incorporated Feb. 22 1881. All bonds are tax-exempt.

Funding Bonds.
4 1/2s '05 F-A \$50,000.... Aug 1 1925

Refunding Bonds.
6s \$30,000.... Nov 1 1917
4s \$45,000.... Sept 1 1930
4s '09 40,000.... Apr 1 1919

Water Bonds.
5 1/2s \$15,000.... June 1 1929
4s 15,000.... May 1 1930
4s 34,000.... May 1 1930

Filtration Bonds.
6s M-S \$40,000.... Sept 1 1914

Light and Power Bonds.
4s \$25,000.... May 1 1930
(Part due each year.)

Street Bonds.
4s \$72,000.... Mch 1 1930

City-Hall Bonds.
4s \$40,000.... June 1 1931

GEN. BDS. Mch 1 1912..... \$271,000
Water-works bds (add'l)..... 134,000
Assessment debt (add'l)..... 942,178
TOT. BD. DT. Mch 1 1912 1,347,178
Sinking fund..... 3,669
Value of city property 1911 450,000
Assessed valuation 1911..... 4,159,215
(Assessment about 1-3 actual value.)
Total tax rate (per \$1,000) '11 \$59.60
Population in 1910..... 12,478

GRAND FORKS IND. SCH. DIST.
4s '11 \$25,000.... Sept 1 1930
BONDED DEBT..... (7)

HETTINGER COUNTY.

Mott is the county seat.
Seed-Grain Bonds.
 6s '12 J-J \$35,000.....Mch 1 1917
 (Interest begins Jan. 1 1913.)
 TOT. B.D. DT. Jan 1912.....\$69,000
 Floating debt.....10,500
 Sinking fund.....8,000
 Assessed valuation.....2,763,722
 State & Co. tax (per \$1,000) '11.....\$19.00
 Population in 1910.....6,557
 INTEREST on bonds of 1912 payable at Standard Trust & Sav. Bank, Chicago.

LA MOURE COUNTY.

La Moure is the county seat.
 Bonds are tax-exempt.
Court-House Bonds.
 4 1/2s A-O \$50,000.....Oct 1 1928
 BOND. DEBT Mch 1912.....\$50,000
 Sinking fund.....9,145
 Total assessed val. 1911.....6,163,216
 (Assessment about 1-5 actual value.)
 State & Co. tax (per \$1,000) '11.....\$13.40
 Population in 1910.....10,724
 INTEREST payable at Central Trust Co., Chicago.

MCLEAN COUNTY.

Washburn is the county seat.
Seed-Grain Bonds.
 7s '11 s-a \$40,000.....1913-1916
 BOND. DEBT May 1 1912.....\$67,000
 Sinking fund.....13,000
 Assessed valuation 1911.....5,805,814
 State & Co. tax (per \$1,000) '11.....\$19.70
 Population in 1910.....14,496

MINOT.

This city is in Ward County. Commission form of government adopted in July 1909.
Refunding Bonds.
 4s '09\$115,000.....1929
Water Bonds.
 5s '04\$8,000.....1924
 6s '08\$0,000.....1928
Water and Sewer Bonds.
 5s '05\$31,000.....1925
 BOND. DEBT Mch 1912.....\$174,000
 Sinking fund.....18,005
 Assessed valuation 1911.....2,114,700
 (Assessment about 1-3 actual value.)
 Tax rate (per \$1,000) 1911.....\$65.02
 Population in 1910.....6,188
 INT. payable at City Treas. office.

MINOT PARK DISTRICT.

A district (P. O. Minot) in Ward County.
 5s '12 ann \$31,000.....1932
 TOTAL BONDED DEBT. (7)

PIERCE COUNTY.

Rugby is the county seat.
Court-House Bonds (Tax-Exempt).
 4s '10 F-A \$70,000.....Aug 1930
Jail Bonds (Tax-Exempt).
 4s '10 F-A \$15,000.....Aug 1930
 BOND. DEBT Aug 1 1910.....\$96,000
 Floating debt.....1,280
 Assessed valuation 1911.....4,185,641
 Population in 1910.....9,740

RAMSEY COUNTY.

County seat is Devil's Lake.
Funding Bonds.
 6s M-N \$18,000.....May 1 1913
 4 1/2s M-S 5,000.....Mch 19 1920
Refunding Bonds.
 4 1/2s M-S \$30,000.....Mch 19 1920
 BOND. DEBT May 7 1912.....\$53,000
 Sinking fund.....2,262
 Total assessed val. 1911.....7,321,836
 (Assessment about 1-5 actual value.)
 State & Co. tax (per \$1,000) '11.....\$15.70
 Population in 1910.....15,199

RENVILLE COUNTY.

Mohall is the county seat.
Seed-Grain Bonds.
 7s '11 M-S \$37,500.....Mch 15 1913
 BOND. DEBT Apr 1 1912.....\$37,500
 Total assessed val. 1911.....3,547,319
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) '11.....\$27.10
 Population in 1910.....7,840

ROLETTE COUNTY.

Rolla is the county seat. Bonds are taxable.
Funding Bonds.
 5s '00 A-O \$25,000.....Oct 20 1919
 5s '05 F-A 25,000.....Aug 15 1925
Refunding Bonds.
 5s '02 A-O \$20,000.....Apr 8 1922
 BOND. DEBT Mch 20 1912.....\$71,000
 Floating debt.....1,500
 Sinking fund.....1,815
 Total assessed val. 1911.....3,744,432
 (Assess't abt. 20 to 25 % actual value)
 State & Co. tax (per \$1,000) '11.....\$16.80
 Population in 1910.....9,558
 INTEREST on funding bonds of 1896 payable at Chase Nat. Bank, N. Y.; on funding bonds of 1905 at First Nat. Bank, Chicago; on refunding bonds at First Nat. Bank, Minn.

SHERIDAN COUNTY.

McCluskey is the county seat.
 Bonds are taxable.
Seed-Grain Bonds.
 7s '11 J-J \$50,000.....1957
 (Subject to call after 1927.)
 BOND DEBT Mch 1912.....\$50,000
 Floating debt.....2,500
 Sinking fund.....7,000
 Total assessed val. 1911.....3,156,000
 (Assessment about 30 % actual value)
 State & Co. tax (per \$1,000) '11.....\$15.40
 Population in 1910 (Census).....8,103
 INTEREST payable at Minn. Loan & Trust Co., Minneapolis.

WAMPETON.

This city is in Richland County.
Water-Works Bonds.
 s\$36,000
City-Hall Bonds.
 s\$18,000
Sewer Bonds (Special Debt).
 s\$21,275
 Sewer warrants (spec. debt).....\$19,805
 Sidewalk warrants (spec. debt).....916
 General fund warrants.....16,945
 Water-works warrants.....4,898
 GEN. DEBT Mch 1 1912.....75,843
 Special debt.....41,995
 Cash on hand.....2,983
 Assessed valuation 1911.....611,743
 Total tax rate (per \$1,000) '09.....\$65.00
 Population in 1910.....2,467

WARD COUNTY.

Minot is the county seat.
Funding Bonds.
 4 1/2s '05 J-J \$150,000.....July 1 1925
Seed-Grain Bonds.
 7s '11 A-O \$50,000.....Apr 15 1913
 GEN. BONDS May 1 1912.....\$209,000
 Floating debt.....70,000
 TOTAL DEBT May 1 1912.....279,000
 Sinking fund.....91,500
 Tot. assessed val. 1911.....10,354,627
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) '11.....\$21.70
 Population in 1910.....25,281
 INTEREST on the 4 1/2s payable at First National Bank, Chicago.

WILLIAMS COUNTY.

Williston is the county seat.
Grain-Seed Bonds.
 7s '11 M-S \$15,000.....Mch 1 1916
 BOND. DEBT Oct 17 1911.....\$133,000
 Warrants outstanding.....10,000
 Cash in treasury.....55,938
 Assessed valuation 1911.....6,305,567
 State & Co. tax (per \$1,000) '11.....\$20.20
 Population in 1910.....14,234

WILLISTON.

This city is in Williams County.
Electric-Light Bonds.
 6s J-D \$15,000.....1922-1926
Water-Works Bonds.
 6s J-J \$12,000.....1917-1922
 4s Apr 27,500.....Apr 10 1930
Funding Bonds.
 4s Apr 563,000.....Apr 10 1930
 BOND. DEBT Mch 1912.....\$117,500
 Warrants outstanding.....24,255
 Sinking fund.....4,529
 Assessed valuation 1911.....1,119,069
 (Assessment about 2-5 actual value)
 City tax (per \$1,000) 1911.....\$27.10
 Total tax (per \$1,000) 1911.....\$31.24
 Population in 1910.....3,124
 INTEREST on water 4s and funding bonds payable at Bismarck, on others in Chicago.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding places in North Dakota which have reported a bonded indebtedness of over \$25,000 and which are not represented among the foregoing detailed reports. We add the population from the U. S. Census of 1910.

Location—	Total Debt.	Cash in Treas.	Assessed Valuation.	Tax per \$1,000.	Population 1910.
Barnes County	30,000	\$229,455	10,608,607	\$14.20	18,066
Burke County	25,000	76,636	7,844,122	—	9,064
Devil's Lake Special Sch. Dist.	58,933	3,320	1,147,331	29.30	—
Dickinson, Stark County	49,000	—	659,617	44.00	3,678
Emmons County	40,000	19,338	74,542,485	—	9,796
Fargo School District	71,001	29,324	6,185,483	7.30	—
Foster County	75,000	39,708	73,618,321	18.40	5,315
Grafton, Walsh County	52,800	939	292,421	22.40	2,229
Griggs County	30,000	—	74,628,836	—	6,274
Jamestown, Stutsman County	41,000	2,084	1,468,178	449.55	4,358
Kidder County	26,800	70,170	73,366,608	14.20	5,962
McHenry County	70,000	200,000	8,290,056	14.70	17,627
McIntosh County	25,000	27,482	73,321,937	16.00	7,251
Mandan (C), Morton County	118,000	None	792,702	769.50	3,873
Morton County	116,000	10,000	79,457,941	619.30	26,289
Neislon County	30,000	123,580	75,577,881	72.60	10,140
Oakes (C), Dickey County	46,000	2,500	300,000	70.00	1,499
Ransom County	40,000	29,195	74,775,515	618.60	10,345
Sargent County	88,000	40,963	74,944,836	713.80	9,202
Stutsman County	32,500	263,991	11,164,242	—	18,189
Towner County	39,000	—	75,246,349	613.40	8,963
Wells County	42,000	179,963	75,845,441	78.60	11,814

a County tax. b State and county tax. c Total tax. d 1909 figures. e 1910 figures. f 1911 figures. g This covers merely a recent issue of bonds; we are not informed as to what is total debt.

State of South Dakota.**ITS DEBT, RESOURCES, ETC.**

Organized as a Territory (Act March 2 1861)..... March 2 1861
 Admitted as a State (Act Feb. 22 1889)..... Nov. 2 1889
 Total area of State (square miles)..... 77,650
 State Capital..... Pierre
 Governor (till Tues. aft. 1st Mon. Jan. 1913)..... R. S. Vessey
 Sec'y of State (till Tues. aft. 1st Mon. Jan. 1913)..... S. C. Polley
 Treas. (till Tues. aft. 1st Mon. Jan. 1913)..... G. G. Johnson
 LEGISLATURE meets biennially in odd years on the Tuesday after the first Monday in January, and sessions are limited to sixty days.

HISTORY OF DEBT.—For history of State debt see "State and City Supplement" of April 1894, page 120.

TOTAL DEBT, ETC.—The State has no bonded debt; the floating debt on Sept. 1 1911 was Revenue warrants, \$500,000; Capitol warrants, \$67,349; \$75,000 borrowed from the Twin Plant fund; and \$150,237 registered warrants, making a total of \$792,586. Cash on hand Sept. 1 1911, \$150,269.

EQUALIZED VALUATION.—The following statement shows the total valuation of real estate, personal, railroad property, telegraph, telephone, express and sleeping-car companies, as equalized by the State Board of Assessment and Equalization.

Year.	Valuation.	Year.	Valuation.
1911.....	\$348,000,000	1901.....	\$173,206,733
1910.....	337,702,276	1899.....	158,330,111
1909.....	330,252,156	1900.....	172,255,085
1908.....	281,654,712	1898.....	118,580,496
1907.....	260,630,077	1897.....	120,175,431
1906.....	222,426,469	1896.....	119,391,156
1905.....	219,647,674	1895.....	121,751,151
1904.....	214,239,028	1894.....	128,046,765
1903.....	187,531,351	1893.....	136,032,840

TAX RATE.—The tax rate (per \$1,000) for 1910 was \$4.00.

DEBT LIMITATION.—South Dakota has Incorporated into its Constitution very stringent provisions limiting the debt-making power of the State and its municipalities. All these provisions are found in Article XIII and are as follows:

SECTION 1. Neither the State nor any county, township or municipality shall loan or give its credit or make donation to or in aid of any individual, association or corporation, except for the necessary support of the poor, nor subscribe to or become the owner of the capital stock of any association or corporation, nor pay or become responsible for the debt or liability of any individual, association or corporation; provided that the State may assume or pay such debt or liability when incurred in time of war for the defense of the State. Nor shall the State engage in any work of internal improvement.

SECTION 2. For the purpose of defraying extraordinary expenses and making public improvements, or to meet casual deficits or failure in revenue, the State may contract debts never to exceed with previous debts in the aggregate \$100,000, and no greater indebtedness shall be incurred except for the purpose of repelling invasion, suppressing insurrection, or defending the State or the United States in war, and provision shall be made by law for the payment of the interest annually and the principal when due, by tax levied for the purpose, or from other sources of revenue; which law providing for the payment of such interest and principal by such tax or otherwise shall be irrevocable until such debt is paid; provided however the State of South Dakota shall have the power to refund the Territorial debt assumed by the State of South Dakota by bonds of the State of South Dakota.

SECTION 3. That the indebtedness of the State of South Dakota limited by section 2 of this article shall be in addition to the debt of the Territory of Dakota assumed by and agreed to be paid by South Dakota. Section 4 amended in 1896 and again in 1902 now reads as follows:

SECTION 4. The debt of any county, city, town, school district, civil township or other subdivision, shall never exceed (5) per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred.

"In estimating the amount of the indebtedness which a municipality or subdivision may incur, the amount of indebtedness contracted prior to the adoption of the Constitution shall be included:

"Provided, That any county, municipal corporation, civil township, district or other subdivision may incur an additional indebtedness not exceeding ten per centum upon the assessed valuation of the taxable property therein for the year preceding that in which said indebtedness is incurred, for the purpose of providing water and sewerage, for irrigation domestic uses sewerage and other purposes; and

"Provided, further, That in a city where the population is 8,000 or more, such city may incur an indebtedness not exceeding eight per centum upon the assessed valuation of the taxable property therein for the year next preceding that in which said indebtedness is incurred, for the purpose of constructing street railways, electric lights or other lighting plants.

"Provided, further, That no county, municipal corporation, civil township, district or subdivision shall be included within such district or subdivision without a majority vote in favor thereof, of the electors of the county, municipal corporation, civil township, district or other subdivision, as the case may be, which is proposed to be included therein, and no such debt shall ever be incurred for any of the purposes in this section provided, unless authorized by a vote in favor thereof by a majority of the electors of such county, municipal corporation, civil township, district or subdivision incurring the same."

SECTION 5. Any city, county, town, school district or any other subdivision incurring indebtedness shall, at or before the time of so doing, provide for the collection of an annual tax sufficient to pay the interest and also the principal thereof when due, and all laws or ordinances providing for the payment of the interest or principal of any debt shall be irrevocable until such debt be paid.

TAXATION OF MUNICIPAL BONDS.—Royal C. Johnson, Attorney-General, advised us, under date of Jan. 17 1912, that he did not know of any statute exempting from taxation bonds or notes or other evidences of indebtedness issued by the State or any of its municipalities.

POPULATION OF STATE.—The population of South Dakota has been reported as follows in the years named. The figures for 1900 include Indians and whites on Indian reservations, who in previous years were excluded from the enumeration. The aggregate of such persons in 1890 was 10,792, and should be added to the total for that year in making comparisons.

1910.....	535,888	1890.....	328,808	1870.....	14,181
1900.....	401,570	1880.....	98,268	1860.....	4,837

*This is the total for both North and South Dakota.

CITIES COUNTIES AND TOWNS IN THE STATE OF SOUTH DAKOTA.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ABERDEEN.		Sewer and Water Bonds.	
This city is in Brown Co. Incorp. May 8 1882. All bonds are tax-exempt. Commission government adopted Feb. 28 1911. V. 92, p. 746.		5s .....\$3,000.....1918	
City-Hall Bonds.		4 1/2s --- 4,000.....1921	
5s M-N \$15,000.....July 1 1919		4 1/2s --- 12,500.....1916	
Refunding Bonds.		4 1/2s '00-J 75,000.....July 2 1926	
J-J \$20,000.....Jan 1 1915		5s '08 s-a 13,000.....1928	
M-N 35,000.....Nov 15 1919		5s '08 s-a 40,000.....1928	
5s '12 20,000.....Apr 1 1917		Sewer Bonds.	
		4 1/2s '12 J-J \$200,000.....Jan 1 1932	
		BOND. DEBT Jan 1 1912.....\$237,500	
		Floating debt.....37,138	

ABERDEEN (Continued)
 TOTAL DEBT Jan 1 1912. \$274,638
 Sinking fund. 70,216
 NET DEBT Jan 1 1912. 204,422
 Total assessed val. 1911. 4,708,146
 (Assessment about 1-3 actual value)
 Total tax (per \$1,000) 1911. \$61.00
 Population in 1910. 10,753
 INTEREST payable mostly at Chemical National Bank, N. Y.

ABERDEEN SCHOOL DISTRICT.

Funding Bonds.
 4 1/2% '08 M-N \$50,000. Nov 1 1928
Refunding Bonds.
 6% '02 F-A \$1,500. Aug 1 1912
 5% '08 J-J 12,000. July 1 1918
 4 1/2% '09 M-N 11,000. May 1 1919
Building Bonds.
 5% '03 J-J \$10,500. July 1 1923
 4 1/2% '07 F-A 12,000. Aug 1 1927
 4 1/2% '09 J-D 25,000. June 1 1929
 4 1/2% '10 F-A 75,000. Feb 1 1930
 BOND. DEBT Mch 1912. \$197,000
 Floating debt. 19,400
 Assessed valuation 1911. 4,708,146
 (Assessment about 1-3 actual value)
 School tax rate (per \$1,000) '12. \$25.00
 INTEREST payable at Citizens' Trust & Sav. Bank, Aberdeen; Chemical Nat. Bank, N. Y.; and Harris Tr. & Sav. Bank and Continental & Commercial Trust & Sav. Bank, both of Chicago.

BELLE FOURCHE.

This city is in Butte Co. Incorp. Apr. 20 1903. Commission government went into effect May 6 1912.
Water-Works Bonds (Tax-Exempt)
 5% '10 s-a \$50,000. 1930
 (Subject to call after 1920.)
 BOND. DEBT Mch 1911. \$50,000
 Floating debt Sept 1910. 15,923
 Assessed valuation 1910. 582,832
 Population in 1910. 1,352
 INTEREST is payable at First National Bank, Chicago.

BROOKINGS.

This city is in Brookings County. Incorporated Feb. 29 1884.
Telephone Bonds.
 5% '03 J-J \$9,000. July 1 1923
 (Subject to call after July 1 1913.)
Refunding Bonds.
 5% '08 J-J \$13,500. July 1 1923
 (Subject to call after July 1 1913.)
Water-Works Bonds.
 5% '01 J-J \$40,000. July 1 1921
 (Subject to call after July 1 1911.)
 5% '07 J-J \$15,000. July 1 1927
 (Subject to call after July 1 1917.)
Sewer Bonds.
 5% '07 J-J \$15,000. July 1 1927
 (Subject to call after July 1 1917.)
City-Hall Bonds (Tax-Exempt)
 5% '11 J-D \$20,000. June 1 1931
 (Subject to call after June 1 1921.)
 BOND. DEBT Mch 1912. \$112,500
 Total assessed val. 1911. 1,003,427
 (Assessment about 1-3 actual value.)
 Total tax (per \$1,000) '11. \$50.50
 Population in 1910. 1,576
 INT. payable at City Treas. office.

BROOKINGS SCHOOL DIST.

BOND. DEBT Apr 27 1912. \$36,000
 Assessed valuation 1911. 1,000,000
 (Assessment about 1-4 actual value.)
 School tax (per \$1,000) 1911. \$25.00
 Population in 1909 (est.). 4,000

BROOKINGS COUNTY.

Brookings is the county seat.
Court-House Bonds.
 5% '10 J-D \$100,000. Dec 27 1927
 (Subject to call after Dec. 27 1915.)
 BOND. DEBT Mch 1912. \$100,000
 Assessed valuation 1911. 8,417,624
 (Assessment about 1-3 actual value.)
 State & Co. tax (per \$1,000) '11. \$10.50
 Population in 1910 (Census). 14,178
 INT. payable at Farson, Son & Co., N. Y., or at County Treasurer's office.

CHAMBERLAIN.

This city is the county seat of Brule Co. \$20,000 water bonds offered Jan. 29 1912, but sale enjoined. V. 94, p. 575. Incorporated 1881.
Refunding Water Bonds.
 6% '08. \$15,000. Sept 1 1913
 5% '09. 6,000. Sept 1 1919
 5% '11. 2,000. Jan 15 1921
Refunding Bonds.
 5% '11. \$15,000. Jan 15 1921
Hospital and Sanitarium Bonds.
 6% '05. \$9,300. May 1 1921
 BOND. DEBT May 4 1912. \$56,900
 Sinking fund. 1,083
 Assessed valuation 1911. 444,539
 (Assessment about 1/2 actual value)
 Total tax (per \$1,000) 1911. \$63.10
 Population 1910. 1,275
 INTEREST on bonds of 1911 payable at Continental & Commercial Trust & Savings Bank, Chicago.

CLARK.

This city is in Clark County.
 BONDED DEBT Mch 1910. \$35,000
 Assessed valuation 1909. 373,000
 Total tax rate (per \$1,000) '09. \$23.70
 Population in 1910. 1,120
 INTEREST payable at the First National Bank, Chicago, Ill.

CLAY CREEK DRAINAGE DIST.

This district (P. O. Yankton) is in Clay and Yankton counties.
Drainage Bonds.
 6% '09 July \$33,000. July 1 1920
 (Subject to call on July 1 as follows: \$2,000 in 1910, \$5,000 in 1911, 1912 and 1913, \$5,000 in 1912 and 1914 and \$5,000 in 1915.)
 TOTAL BONDED DEBT. (?)
 INTEREST payable at the First National Bank, Chicago, Ill.

CUSTER COUNTY.

County seat is Custer.
Refunding Bonds.
 5% '06 M-N \$20,000. May 10 1926
 (Subject to call after May 10 1916.)
 5% '10 J-J \$16,000. Jan 1 1930
 (Subject to call after Jan. 1 1920.)
 5% '11 M-N \$14,000. May 10 1931
 (Subject to call after May 10 1921.)
Funding Bonds.
 4% J-J \$148,314.78. July 1 1927
 (Subject to call July 1 1907.)
 BOND. DEBT Mch 1912. \$198,315
 Floating debt (warrants). 17,600
 Total assessed val. 1911. 1,351,018
 (Assessment about 33% actual value)
 State & Co. tax (per \$1,000) 1911. \$20.00
 Population in 1910 (Census). 4,438
 INTEREST payable in Custer.

DEADWOOD.

County seat of Lawrence County. Incorporated April 1881.
City-Hall Bonds.
 5% J-J \$22,500. July 1 1921
 (Subject to call July 1 1911.)
Water Bonds.
 5% M-S \$20,000. Sept 1 1919
 (Subject to call Sept. 1 1909.)
 5% M-S \$12,000. Mar 1 1920
 (Subject to call Mar. 1 1910.)
 5% A-O \$5,000. Apr 1 1921
 (Subject to call April 1 1911.)
 5% A-O \$5,000. July 1 1922
 (Subject to call July 1 1912.)
 5% '05 A-O \$5,000. 1925
 Refunding Sewer Bonds (Tax-Free)
 5% '11. \$38,000. 1931
 (Subject to call after 1921.)
 BONDED DEBT May 1912. \$82,500
 Floating debt. 13,000
 Sinking fund. 2,329
 Total assessed val. 1911. 1,617,391
 (Assessment about 1-3 actual value)
 Total tax (per \$1,000) 1911. \$57.00
 Population in 1900. 3,499
 Population in 1910. 3,653
 INTEREST on water bonds due Apr. 1921 and July 1922 is payable in Deadwood; on all other bonds at Fourth Nat. Bank, New York.

DEADWOOD SCHOOL DIST.

Bonds are tax-exempt.
 BOND. DEBT Mch 1912. \$61,000
 Sinking fund. 1911. 1,673,820
 (Assessment about 35% actual value)
 School tax (per \$1,000) 1911. \$18.00
 Population in 1912 (est.). 5,000
 INTEREST is payable at Fourth National Bank, New York City.

FORT PIERRE.

This city is in Stanley County. Incorporated 1890.
Water-Works Bonds. (Tax-Exempt)
 5% '07 J-J \$35,000. Jan 1 '25 & '27
Court-House Bonds (Tax-Exempt)
 5% '07 J-D \$10,000. June 1 1927
 GEN. BONDS Nov 1911. \$45,500
 Assessment debt. 3,230
 Floating debt. \$30,000
 Sinking fund. 5,200
 Assessed valuation 1911. 620,000
 Total tax (per \$1,000) '11. \$60.00
 Population in 1900. 395
 Population in 1910 (est). 792
 INTEREST on the water-works bonds is payable at the Continental & Commercial Trust & Savings Bank, Chicago.

HOT SPRINGS SCHOOL DIST.

A district (P. O. Hot Springs) in Fall River County.
 3% '10 J-D \$10,500. Dec 1 1920
 TOTAL DEBT Mch 1911. \$49,000
 Assessed valuation. 614,871

HURON.

This city is in Beadle County.
Water-Works Bonds.
 5% '11 s-a \$40,000. 1931
 TOT. BD. DT. May 1912. \$281,370
 Assessed val. 1911. 1,528,229
 Tax rate (per \$1,000) 1911. \$56.40
 Population in 1910. 5,791

HYDE COUNTY.

Highmore is the county seat.
Court-House Bonds.
 5% '11 M-S \$70,000. Mch 13 1931
 (Subject to call after Mch. 13 1916.)
 TOTAL DEBT Mch 1912. \$77,500
 Sinking fund. 5,084
 Assessed valuation 1911. 3,392,772
 (Assessment about 1-3 actual value.)
 State & Co. tax (per \$1,000) '11. \$10.80
 Population in 1910. 3,407
 INTEREST payable at Continental & Commercial Nat. Bank, Chic.

LAWRENCE COUNTY.

County seat is Deadwood. Some of the bonds of this county were contested on what were believed to be valid reasons, but as soon as determined legal by the courts, the county accepted the situation and all back interest was paid. Current coupons are now taken care of as they become due.

Refunding Bonds.
 5% '09 M-N \$62,000. July 1 1919
 (Subject to call July 1 1909.)
 5% '13 M-N \$30,000. Nov 1 1923
 (Subject to call after Nov. 1 1913.)
 5% '03 M-N \$40,000. Sept 1 1923
 (Subject to call after Sept 1 1913.)
 5% '07 M-N \$71,000. Nov 1 1927
 (Subject to call after Nov 1 1917.)
 5% '09. \$133,000.
Court House Bonds.
 5% '06 M-N \$25,000. May 1 1926
 (Subject to call after May 1 1916.)
 BOND. DEBT Oct 1911. \$361,000
 Assessed valuation 1911. 8,925,094
 (Assessment about 30% actual val.)
 State & Co. tax (per \$1,000) '11. \$15.00
 Population in 1900. 17,897
 Population in 1910. 19,694
 INTEREST on the \$40,000 bonds due Sept. 1 1923 is payable at First

Nat. Bank, Deadwood; on the \$30,000 due Nov. 1 1923 in New York.

TAX-FREE.—The bonds of this county are exempt from taxation.

LEAD SCHOOL DISTRICT.

5% '03. \$20,000. July 1 1923
 3% '03. 10,000. Sept 15 1923
 3% '04. 10,000. Jan 26 1924
 3% '08. 17,000. July 1 1929
 (Subject to call after July 1 1919.)
 BOND. DEBT Apr 30 1912. \$57,000
 Assessed valuation 1911. 3,256,633
 (Assessment about 1/2 actual value)
 School tax rate (per \$1,000) '11. \$19.00
 Population in 1905. 8,052

LEMMON.

This city is in Perkins County. Inc. as a village in 1908 and as a city in 1909.

Water-Works Bonds.
 5% '10 ann \$25,000. 1930
 BOND. DEBT Mch 1912. \$25,000
 Assessed valuation 1911. 490,000
 (Assessment about 1-3 actual value.)
 Total tax rate (per \$1,000) '11. \$66.00
 Population in 1910. 1,253
 INT payable at City Auditor's office.

MADISON.

This city is in Lake County. Incorporated in 1887.

Water-Works Bonds.
 5% \$25,000. Jan 2 1914
Artesian Well Bonds.
 4 1/2% \$9,000. Jan 2 1915
Electric Light Bonds.
 4 1/2% \$14,000. Jan 2 1929
 General bonds Mch 18 1912. \$48,000
 Assessment debt (add'l). 65,000
 Sinking fund. 1,301
 Assessed valuation 1911. 1,076,638
 (Assessment about 1-3 actual value.)
 Total tax rate (per M) '11. \$41.10
 Population in 1910. 3,137
 INTEREST on water-works and artesian-well bonds is payable at Chemical Nat. Bank, N. Y. City; other bonds at Minn. Loan & Trust Co., Minneapolis.

MEADE COUNTY.

County seat is Sturgis. In the case of the bonds below which fell due Nov. 1 1907, an agreement was entered into with the holders whereby the principal is paid in installments of \$6,000 per annum, and interest coupons were executed drawing 5% per annum, payable semi-annually on May 1 and Nov. 1 of each year.
 3% '89 M-N \$10,500. Nov 1 1907

Refunding Bonds.
 3% J-J \$24,500. July 1 1920
 (Subject to call after July 1 1910.)
 3% J-J 71,700. July 1 1922
 (Subject to call after July 1 1912.)
Judgment Bonds.
 3% '08 M-N \$5,000. Nov 1 1928
 (Subject to call after Nov 1 1918.)
 BOND. DEBT July 1911. \$131,700
 Floating debt. 131,310
 Sinking fund. 22,174
 Assessed valuation 1911. 4,000,000
 (Assessment about 1-3 actual value.)
 State & Co. tax (per M) '10. \$20.00
 Population in 1900. 4,907
 Population in 1910 (Census). 12,646
 INTEREST is payable at Fourth National Bank, New York.

MINNEHAHA COUNTY.

Sioux Falls is the county seat.
Jail Bonds.
 4 1/2% '11 s-a. \$25,000. 1921
 1 25,000. 1926
 (Subject to call at any time after 5 yrs.)
 BOND. DEBT Mch 1912. \$50,000
 Assessed valuation 1911. 15,714,967
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) '11. \$19.00
 Population in 1910. 29,631
 INTEREST payable at County Treasurer's office.

MITCHELL.

Mitchell is situated in Davison County. Inc. Apr. 1889. Bonds taxable.

Refunding Bonds.
 4 1/2% F-A \$19,500. Feb 1 1919
 5% '05 M-N \$60,000. May 2 1925
 (Subject to call after May 2 1915.)
 4 1/2% '09 s-a \$50,000. 1929
 (Subject to call after 1919.)
Refunding Water Bonds.
 5% M-N \$30,000. May 1 1920
 (Subject to call \$2,000 annually)
Water Bonds.
 5% '04 s-a \$40,000. 1924
 (Subject to call after 1914.)
 BOND. DEBT May 1 1912. \$204,500
 Sinking fund. 1,483
 Total assessed val. 1911. 2,468,562
 (Assessment about 2-5 actual value.)
 Total tax (per \$1,000) '11. \$34.50
 Population in 1910. 6,515
 INT. payable at City Treasury.

MITCHELL SCHOOL DISTRICT.

Building Bonds.
 5% '08 s-a \$59,000. 1928
 (Subject to call after 1918.)
 BOND. DEBT Apr 1 1911. \$84,000
 Assessed valuation 1910. 2,170,703
 (Assessment about 1-3 actual value.)
 School tax rate (per \$1,000) '10. \$22.90

PLATTE.

This city is in Charles Mix County.
Funding Bonds (Tax-Exempt)
 5% '11 Nov \$14,000. Oct 1 1931
Water Works Bonds.
 5% '03. \$6,500. May 6 1918
 5% '09. 18,000. Jan 2 1929
 BOND. DEBT Mch 19 1912. \$38,500
 Floating debt. 3,000
 Sinking fund. 5,300
 Total assessed val 1911. 302,000

Total tax (per \$1,000) 1911. \$63.000

Population in 1910. 1,115

RAPID CITY.

This city is situated in Pennington County. Inc. in 1890. The city owns property valued at \$150,000; city hall, water-works, &c. Commission government adopted Mch. 18 1910. V. 90, p. 871.

Refunding Water Bonds.
 5% '05 J-J \$39,000. July 1 1925
 (Subject to call after 1910.)

Water Bonds.
 5% '12 J-J \$60,000. Jan 1 1932
 (Subject to call after Jan 1 1922)

Refunding Park Bonds
 5% '06 F-A \$36,000. Aug 1 1926
 (Subject to call after 1911.)

Sewer Bonds
 5% '06 A-O \$29,000. Oct 1 1926
 (Subject to call after Oct 1 1912.)

BOND. DEBT Mch 1912. \$184,000
 Water debt (included). 39,000
 Total assessed val. 1911. 1,534,389
 Actual valuation 1911. 4,608,167
 Total tax (per \$1,000) 1911. \$54.80
 Population in 1910 (Census). 3,864
 INTEREST is payable at First Nat. Bank, Rapid City.

RAPID CITY SCHOOL DIST.

5% '08 J-D \$20,000. June 1 1928
 (Subject to call after June 1 1913.)
 5% '10 M-N \$5,000. May 1 1930
 (Subject to call after May 1 1915.)
 BOND. DEBT Mch 1912. \$25,000
 Floating debt. 58,276
 Sinking fund. 1,500
 Assessed valuation 1911. 1,500,000
 (Assessment about 1-3 actual value)
 School tax (per \$1,000) '11. \$24.00
 Population in 1910. 3,864
 INTEREST is payable at Pennington County Bank in Rapid City.

REDFIELD.

This city is in Spink County. Incorporated April 1883.

Electric Light Bonds.
 5% \$9,000. June 2 1912
 3% 7,500. Oct 4 1914
Refunding Water Bonds.
 5% \$10,000. July 1 1917
Sewer Bonds.
 5% '09 F-A \$18,000. Feb 1 1929
 GEN. BD. DT. Mch 1912. \$44,500
 Sinking fund. 6,805
 Total assessed val. 1911. 762,685
 (Assessment about 1-3 actual value)
 Total tax rate (per \$1,000) '11. \$59.50
 Population in 1910. 9,000
 INTEREST on electric light bonds is payable at the Merchants' Bank in Redfield; on all other bonds at Continental & Commercial Trust & Savings Bank, Chicago, Ill.

REDFIELD IND. S. D. NO. 20.

5% \$6,500. July 1917
Building Bonds.
 3% '08 July \$20,000. July 15 1928
Funding Bonds.
 5% '12 J-J \$20,000. Jan 1 1932
 BOND. DEBT Apr 27 1912. \$26,500
 Floating debt. 20,000
 Assessed valuation 1911. 965,760
 (Assessment about 1-3 actual value)
 Sch. tax rate (per \$1,000) '11. \$22.80
 INTEREST is payable at the Harris Trust & Savings Bank, Chicago.

ROBERTS COUNTY.

Sisseton is the county seat.
 Court H'se Jail & Asylum Bds
 4% J-J \$40,000. 1922
 (Subject to call after 1907.)

Refunding Bonds.
 4% J-D \$20,000. 1922
 BOND. DEBT Mch 1912. \$60,000
 Total assessed val. 1911. 6,795,700
 (Assessment about 1-5 actual value.)
 State & Co tax (per \$1,000) '11. \$11.00
 Population in 1910 (Census). 14,897
 INT. payable at Minn. Loan & Tr. Co., Minneapolis.

SIOUX FALLS.

Sioux Falls is situated in Minnehaha County. Validity of the \$210,000 water bonds below was upheld. See V. 77, p. 851; V. 79, p. 518, 746; V. 81, p. 1391. Commission government adopted Sept. 20 1908. V. 87, p. 1115. Bonds are tax-exempt.

Refunding Bonds.
 5% '02 J-J \$47,000. July 1 1923
 5% '04 M-S 17,500. Mch 1 1924
 5% '04 J-J 10,000. Jan 1 1924
 5% '07 M-S 68,000. Mch 9 1927
 5% '08 J-J 35,000. Jan 1 1915
 5% '10 J-J 43,500. Jan 1 1920
 100,000. Jan 1 1930

Sewer Bonds.

5% '11 J-D \$50,000. Dec 1 1931

Water Bonds.
 5% J-J \$210,000. July 1 1923
 5% '11 J-D 100,000. Dec 1 1931

BOND. DEBT Mch 1912. \$831,000
 Floating debt. 163,500
 Sinking fund. 16,851
 Total assessed val. 1911. 5,380,801
 (Assessment 29% on real estate and 24% on personal property)

Total tax rate (per \$1,000) '11. \$63.10
 Population in 1900. 10,266
 Population in 1910 (Census). 14,094
 INTEREST on water bonds due 1923 is payable at Seaboard Nat. Bank, N. Y. City, and City Treasurers' office; on bonds due 1931 at Chemical Nat. Bank, N. Y. City, and City Treasurer's office.

SIOUX FALLS SCHOOL DIST.

High School Bonds.
 5% '05 Oct \$75,000. Oct 2 1925
 BOND. DEBT Apr 27 1912. \$75,000
 Floating debt. 71,046
 Sinking fund. 10,533
 Assessed valuation 1911. 5,223,316
 (Assessment 2-5 actual value)
 School tax (per \$1,000) 1911. \$73.60
 INTEREST payable in New York

SISSETON.

This place is in Roberts County.
Refunding Bonds.
5s '11 F-A \$5,000c. Feb 1 1912
10,000c. Feb 1 1921
10,000c. Feb 1 1926
15,000c. Feb 1 1931
BOND, DEBT Apr 1912 \$40,000
Assessed valuation 1911 386,528
Tax rate (per \$1,000) 1911 \$63.20
Population in 1910 1,397
INTEREST is payable at Standard Tr. & Sav. Bank, Chicago.

STANLEY COUNTY.

Port Pierre is the county seat.
Bonds are tax-exempt.
Funding Bonds.
5s '01 J-D \$63,500c. Dec 1 1921
(Subject to call after Dec 1 1911)
BOND, DEBT Mch 1 1912 \$35,500
Warrants outstanding 134,000
Sinking fund 60,000
Total assessed val. 1911 8,859,082
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '11 \$18.00
Population in 1910 14,975
INTEREST is payable at Chase Nat. Bank, N. Y. City.

VERMILION.

This city is in Clay County. Bds. are tax-exempt.
City-Hall Bonds.
1s \$17,000
Water-Works Bonds.
5s '12 F-A \$32,500c. Feb 1 1932
(Subject to call Feb 1 1917)
BOND, DEBT Apr 1912 \$49,500
Floating debt 1,500
Assessed valuation 1911 592,613
(Assessment about 1-3 actual value.)
Population in 1910 3,187
INTEREST on bonds of 1911 is payable at Geo. M. Bechtel & Co.'s office, Davenport, Iowa.

VERMILION IND. S. D. NO. 5.

A district (P. O. Vermillion) in Clay County.
Building Bonds (Tax-Exempt).
5s '11 June \$20,000c. June 1 1921
(Subject to call \$12,500 in 5 years.)
BOND, DEBT Mch 1912 \$29,000
Assessed valuation 1910 602,403
INTEREST is payable at the Vermillion Nat. Bank in Vermillion.

WATERTOWN.

This city is in Codington County.
Incorporated in 1885.
4 1/2s '09 J-J \$8,500c. July 1 '12-'29
Sewer Bonds.
5s '12 A-O \$11,000c. Apr 1 '13-'32
Funding Bonds.
3s \$23,400c. 1915

BOND, DEBT Mch 1912 \$42,400
Cash on hand Oct 18 1911 15,000
Total assessed val. 1911 3,436,720
(Assessment about 1-4 actual value.)
Total tax rate (per \$1,000) '11 \$38.70
Population in 1900 3,352
Population in 1910 7,010
INTEREST payable in Boston, Mass., and in Watertown, S. D.

WATERTOWN IND. SCH. DIST.

4 1/2s '09 A-O \$51,000c. Apr 1 '13-'29
Refunding Bonds.
4 1/2s '09 J-J \$27,000c. July 1 '12-'29
5s '11 M-N 30,000c. Nov 1 '12-'31
Building Bonds.
4 1/2s '09 J-J \$9,000c. July 1 '12-'29
BOND, DEBT Apr 1911 \$93,500
Assessed valuation 1910 2,391,778
(Assessment about 2-5 actual value.)
School tax rate (per \$1,000) '10 \$21.00
INT. payable at District Treasurer's office.

YANKTON.

This city is the county seat of Yankton County. Early in 1910 this city voted in favor of a commission form of government. V. 90, p. 651.
In addition to debt below, the city guarantees the interest on \$21,000 bonds of the North Side Water Co., a corporation in this city.
Refunding Park Bonds.
4 1/2s '05 A-O \$25,000c. Oct 16 1925
(Subject to call after Oct 16 1915)
Refunding Railroad Bonds.
4s '09 F-A \$35,000c. Feb 20 1919
(Subject to call after Feb 20 1919)
Refunding Water Bonds.
5s '04 F-A \$15,000c. Feb 1 1923
(Subject to call after Feb 1 1914)
BOND, DEBT Mch 1912 \$75,000
Total assessed val. 1911 1,863,661
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) '11 \$56.25
Population in 1900 4,125
Population in 1910 (Census) 3,787
INTEREST on bonds dated 1904 and 1905 is payable at Chemical Nat. Bank; other bonds at City Treasurer's office.

YANKTON COUNTY.

County seat is Yankton.
Railroad Bonds.
4s M-N \$143,000c. 1919
(Subject to call \$50,000 after 1914.)
BOND, DEBT Mch 1912 \$143,000
Assessed valuation 1911 7,429,644
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '11 \$14.00
Population in 1900 12,649
Population in 1910 (Census) 13,135
INTEREST is payable at the Chemical Nat. Bank, New York City.

ADDITIONAL STATEMENTS.

We give below the bonded debt, amount borrowed from school fund, warrants outstanding, cash in treasury, the equalized valuation and the population in 1910 of all counties in South Dakota reporting a debt of \$25,000 or over which are not included among the foregoing. The amount "borrowed from the school fund" in the following table represents money advanced to the different county auditors, who in turn loan it on real estate mortgages, municipal and school district bonds, &c. The various counties remain at all times responsible to the school fund for the amount so received.

Counties—	Bonded Debt.	From School Fund	Warrants Outstanding.	Cash in Treasury.	Valuation.	Population.
Brown Co.	\$40,000	\$226,204	\$3,673	\$150,972	\$17,841,239	25,867
Butte Co.	7,000	78,435	226,601	18,965	\$2,487,457	4,993
Campbell Co.	None	114,440	None	None	\$3,142,151	5,244
Clark Co.	None	84,800	None	73,330	\$7,474,578	10,901
Davison Co.	48,000	97,550	None	93,218	\$6,314,499	11,625
Day Co.	45,000	143,564	None	25,016	\$7,634,723	14,372
Fall River Co.	16,000	64,731	14,972	4,538	\$3,062,070	7,763
Faulk Co.	39,000	142,230	None	34,602	\$6,006,624	6,716
Grant Co.	38,000	117,252	327	36,625	\$5,777,175	10,303
Gregory Co.	None	167,205	103,251	9,150	\$5,602,813	12,061
Hamlin Co.	None	82,148	None	None	\$4,906,865	7,475
Hand Co.	None	16,000	None	10,000	\$7,389,848	7,870
Hanson Co.	None	79,265	None	29,240	\$4,268,658	6,337
Hughes Co.	125,000	95,623	11,242	19,514	\$5,023,904	6,271
Hutchinson Co.	None	108,900	5,985	35,205	\$8,711,780	12,319
Kingsbury Co.	None	117,915	None	81,261	\$7,679,219	12,560
Lincoln Co.	None	180,210	None	73,413	\$7,626,765	12,712
Lyman Co.	None	67,000	107,000	4,800	\$8,277,304	10,848
McCook Co.	None	117,325	856	None	\$6,279,524	9,589
McPherson Co.	None	73,440	None	53,188	\$4,688,806	6,791
Marshall Co.	83,500	35,604	1,370	86,816	\$4,701,247	8,021
Miner Co.	None	102,225	None	58,267	\$4,901,524	7,661
Pennington Co.	18,500	31,030	61,087	17,802	\$6,857,541	12,453
Perkins Co.	37,110	25,000	8,164	3,164	\$4,019,820	11,348
Potter Co.	50,000	187,591	26,000	57,378	\$3,560,723	3,466
Sanborn Co.	None	121,252	1,522	49,233	\$4,491,213	6,607
Spink Co.	None	178,899	25,974	111,117	\$13,081,397	15,981
Sully Co.	44,000	None	12,000	8,167	\$3,794,293	2,462
Turner Co.	None	165,230	None	100,000	\$8,100,000	13,840
Union Co.	None	136,098	754	30,297	\$5,552,396	10,676
Walworth Co.	55,000	87,000	None	13,000	\$3,990,492	6,488

c 1911 figures.

State of Nebraska.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act May 30 1854) May 30 1854
Admitted as a State (Act April 19 1864) March 1 1867
Total area of State (square miles) 77,510
State Capital Lincoln
Gov. (term exp. Th. aft. 1st Tu. Jan. '13) Chester H. Aldrich
Sec. of State (till Thur. aft. 1st Tu. Jan. '13) Addison Wait
Treasurer (till Thurs. after 1st Tues. Jan. '13) W. A. George
Auditor (term expires January 1913) Silas R. Barton

LEGISLATURE meets biennially in odd years on the 1st Tuesday of January, and sessions "shall not be less than sixty days," but are not otherwise limited. Members of the Legislature "shall not receive pay for more than 60 days at any one sitting, nor more than 100 days during their term."

HISTORY OF DEBT.—For early history of the State debt see "State and City Supplement" of April 1894, page 122.

This State has no bonded indebtedness at present. The bonded debt, which on Dec. 1 1892 amounted to \$549,267, was gradually reduced until June 3 1900, when the last remaining \$35,000 was paid off. The amount of the general fund on Mch. 1 1912 was \$17,630.

PERMANENT SCHOOL FUND.—The investments of the school funds on March 1 1912 amounted to \$9,103,593.63, held as follows: Permanent School fund, \$8,371,755.15; University fund, \$160,801.34; Agricultural College endowment fund, \$493,788.38, and the Normal College endowment fund, \$777,153.76.

The amount of cash on hand in these various funds on Mch. 1 1912 amounted to \$120,748.68.

ASSESSED VALUATION.—The total assessed valuation and tax rate per \$1,000 have been:

Years.	Total Assessed Valuation.	Tax rate per \$1,000	Years.	Total Assessed Valuation.	Tax rate per \$1,000
1911	\$415,490,373	\$6.20	1904	\$294,779,244	\$6.00
1910	412,138,607	5.00	1903	188,458,379	7.50
1909	398,985,819	5.75	1902	180,091,192	7.50
1908	391,735,464	6.25	1901	171,747,593	7.25
1907	329,413,340	7.00	1890	184,770,304	6.24
1906	313,060,301	7.00	1880	90,499,618	4.00
1905	304,470,961	7.00	1870	53,700,828	6.50

The large increase in the valuation for 1904 and 1905 was the result of a new general revenue law passed by the 1903 Legislature—Chapter 73. Under this law property is assessed at 20% actual value, whereas in earlier years the proportion seems to have been much lower.

DEBT LIMITATION.—Section 1 of Article XIV. of the constitution contains the following regarding public indebtedness:

STATE Indebtedness is restricted to \$100,000 to meet casual deficits in revenues, except in case of invasion, &c., while the loaning by the State of its credit is prohibited.

By Section 2 of Article XIV. of the constitution, no city, county, town, precinct, municipality or other subdivision of the State shall ever make donations to any railroad or other works of internal improvement, unless a proposition so to do shall have been first submitted to the qualified electors thereof at an election by authority of law; provided, that such donations of the county with the donations of such subdivisions in the aggregate shall not exceed ten per cent (10%) of the assessed valuation of such county; provided, further, that any city or county may, by a two-thirds (2-3) vote, increase such indebtedness five per cent (5%) in addition to such ten per cent (10%), and no bonds or evidences of indebtedness so issued shall be valid unless the same shall have endorsed thereon a certificate signed by the Secretary and Auditor of State showing that the same is issued pursuant to law.

TAXATION OF MUNICIPAL BONDS.—Bonds or notes or other evidences of indebtedness issued by this State or any of its municipalities are subject to taxation, according to information received from the office of the Secretary of State under date of Dec. 9 1911.

POPULATION OF STATE—

1910	1,102,214	1880	452,402
1900	1,066,300	1870	122,993
1890	1,058,910	1860	28,841

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEBRASKA.

Note.—For places not given in alphabetical order among the following statements see "Additional Statements" at the end of this State.

Messrs. Kountze Brothers of New York City are fiscal agents for the State of Nebraska.

BEATRICE.

Beatrice is the county seat of Gage County. Incorporated Mch. 18 1873. All bonds are taxable. Commission government approved Oct. 4 1911. V. 93, p. 1054.

Refunding Bonds.

3s May \$10,000c. May 1 1922
(Subject to call May 1 1907.)
3s Oct \$50,684c. Oct 1 1920
(Subject to call Oct 1 1905.)
3s Oct 15 \$19,000c. Oct 15 1920
(Subject to call Oct 15 1905.)
3s Oct \$3,447c. Oct 1 1921
(Subject to call Oct 1 1906.)
4s Apr \$4,750c. Apr 1 1913
4s M-N 40,000c. Nov 1 1914
4s M-S 40,000c. Mch 9 1916
4s J-D 12,000c. June 1 1918
4s M-S 27,500c. Sept 1 1901
4s M-S 10,000c. Mch 9 1923
4s M-N 6,600c. May 1 1918
(Subject to call May 1 1908.)
Water and Light Bonds.
4 1/2s J-J \$63,000c. 1930
BOND, DEBT Sept 20 '11 \$246,369
Water debt (included) 75,734
Total assessed val. 1911 1,531,430
(Assessment about 1-5 actual value.)
Total tax (per \$1,000) 1911 \$88.00
City tax (per \$1,000) 1911 29.00
Population in 1900 7,875
Population in 1910 (Census) 9,356
INTEREST is payable at Kountze Bros., New York City.

Water and Light Bonds.

4 1/2s J-J \$63,000c. 1930
BOND, DEBT Sept 20 '11 \$246,369
Water debt (included) 75,734
Total assessed val. 1911 1,531,430
(Assessment about 1-5 actual value.)
Total tax (per \$1,000) 1911 \$88.00
City tax (per \$1,000) 1911 29.00
Population in 1900 7,875
Population in 1910 (Census) 9,356
INTEREST is payable at Kountze Bros., New York City.

BEATRICE SCHOOL DISTRICT.

All bonds are taxable.
5s '08 M-N \$80,000c. May 1 1935
(Subject to call after May 1 1918.)
3s J-D \$25,000c. 1910
5s J-D 7,000c. 1910
(Subject to call at any time.)
BOND, DEBT Sept 20 1911 \$107,500
Total assessed val. 1911 1,570,518
(Assessment about 1-5 actual val.)
School tax (per \$1,000) 1911 \$34.00
INT. payable at fiscal agency in N. Y. City.

BOYD COUNTY.

Butte is the county seat.
4s \$20,000c. Jan 2 1925
(Subject to call after Jan. 2 1915.)
4s \$60,000c. Apr 2 1925
(Subject to call after Apr. 2 1915.)
BOND, DEBT May 7 1912 \$80,000
Assessed valuation 1911 2,540,000
State & Co. tax (per \$1,000) '11 22.20
Population in 1910 8,828
INTEREST is payable at fiscal agency in N. Y. City.

BURT COUNTY.

County seat is Tekamah.
Refunding Bonds.
3 1/2s J-J \$59,000c. July 1 1921
(Subject to call July 1 1911.)
BOND, DEBT Mch 18 '12 \$59,000
Assessed valuation 1911 \$5,715,785
(Assessment about 1-5 actual value.)
State & Co. tax (per \$1,000) '11 \$17.00
Population in 1910 12,726
Population in 1900 13,940
INTEREST is payable at Kountze Bros., New York City.

DOUGLAS COUNTY.

The county seat is Omaha. All bonds are taxable.
Funding Bonds.
4 1/2s J-J \$180,000c. Jan 1 1918
Refunding Bonds.
3s J-J \$119,000c. Jan 1 1923
3 1/2s J-J 268,000c. July 2 1922
Road Improvements.
4 1/2s J-J \$150,000c. July 1 1912
Exposition Bonds.
4 1/2s J-J \$100,000c. Jan 1 1918
Court House Bonds.
4s '08 A-O \$1,000,000c. Oct 1 '18-'28
4 1/2s '11 A-O 200,000c. Oct 1 1931
BOND, DEBT Jan 1 1912 \$2,017,000
Sinking fund 100,367
Assessed valuation, real 25,589,395
Assessed val. personal 14,802,370
Total valuation 1911 40,391,965
(Assessment about 1-5 actual value.)
State & Co. tax (per \$1,000) '11 \$23.20
Population in 1900 140,590
Population in 1910 (Census) 168,346
INTEREST payable in New York City by Kountze Bros.

DUNDEE.

This village (P. O. Omaha) is in Douglas County.
Paving Bonds.
 5½'11 S-A \$90,000.....1926
 (Subject to call after 1916.)
 Total bonded debt.....(7)
 Population in 1910.....1,023

FAIRBURY.

This city is in Jefferson County.
Water-Works Bonds.
 5s '10 F-A \$115,000.....Aug 1 1930
 (Subject to call after Aug. 1 1915.)
Electric-Light Bonds.
 5s '10 F-A \$20,000.....Aug 1 1930
 (Subject to call after Aug. 1 1920.)
BOND. DEBT Apr 1911.....\$150,500
 Assessed valuation 1909.....4,252,292
 Population in 1910.....5,294

FREMONT.

This is the county seat of Dodge Co., Incorp. June 17 1871.

Water Bonds.
 5s '06 July \$10,000.....July 1 1926
 (Subject to call after July 1 1911.)
Refunding Bonds.
 4½s Mch \$179,000.....Mch 1 1919
 (Subject to call Mch 1 1904.)
Electric Light Bonds.
 5s '06 Nov \$50,000.....Nov 1 1926
 (Subject to call after Nov 1 1911.)
 Gen. bond. debt Mch 18 '12 \$179,000
 Elec.-light bonds (add'l).....50,000
 Water bonds (additional).....10,000
 Paving bonds (additional).....31,000
 Total bond. debt Mch 18 '12 \$270,000
 Assessed valuation 1911.....2,699,781
 (Assessment about 1-5 actual value.)
 City tax rate (per \$1,000) '11 \$39.00
 Total tax rate (per \$1,000) '11 \$72.00
 Population in 1900.....7,241
 Population in 1910 (Census).....6,718
 INTEREST payable at Kountze Bros., New York City.

GAGE COUNTY.

County seat is Beatrice. By special arrangement with the holders of the railroad bonds given below they are being carried as past-due bonds until the levy for 1912 is made, when they will be taken care of.

Court House Bonds.
 3½s Nov \$35,000.....Nov 1 1920
 (Subject to call at any time.)
Railroad Bonds.
 5s Jan \$30,000.....Jan 1912
 BOND. DEBT Mch 18 '12 \$66,000
 Total assessed val. 1911.....11,695,000
 (Assessment about 1-5 actual value.)
 State & Co. tax (per M.) '11.....\$18.00
 Population in 1900.....30,651
 Population in 1910 (Census).....30,325
 INTEREST payable at Kountze Bros., New York City.

GORDON.

This place is in Sheridan County.
Water Bonds.
 5s '11.....\$12,000.....Jan 1 1931
 (Subject to call after Jan 1 1916)
Light Bonds.
 5s '11.....\$8,500.....Jan 1 1931
 (Subject to call after Jan. 1 1916)
Sewer Bonds.
 5s '11.....\$4,500.....Jan 1 1931
 (Subject to call after Jan 1 1916)
 Total bonded debt.....(7)
 Population in 1910.....920

GRAND ISLAND.

County seat of Hall County. Inc. Dec. 10 1872. Bonds are taxable.
Refunding Bonds.
 5s J-J \$5,000.....July 1 1918
 (Subject to call after July 1 1903.)
 4s '05 A-O \$110,000.....Oct 1 1925
 (Subject to call after Oct. 1 1910.)
Electric-Light and Power Bonds.
 4½s '06 M-N \$35,000.....May 1 1926
 (Subject to call May 1 1911.)
Paving Bonds.
 5s '09 J-J \$17,000.....Jan 1929
 (Subject to call after Jan 1 1914.)
 GEN. BD. DT. Mch 18 '12 \$168,000
 Assess. debt (additional).....40,810
 Assessed valuation 1911.....2,023,000
 (Assessment about 1-5 actual value.)
 Total tax rate (per \$1,000) '11.....\$60.92-4
 Population in 1900.....7,554
 Population in 1910 (Census).....10,326
 INTEREST is payable at Kountze Bros., New York City.

GRAND ISLAND SCHOOL DIST.

Refunding Bonds.
 4s J-J \$25,000.....July 1 1919
School-Building Bonds.
 4½s '06 J-J \$60,000.....Jan 1 1926
 (Subject to call Jan 1 1914.)
BOND. DEBT Apr 27 '12.....\$83,000
 Assessed valuation 1911.....2,000,000
 School tax (per \$1,000) '11.....\$17.00
 Population in 1909 (est.).....15,000
 INTEREST is payable at Kountze Bros., New York.

HALL COUNTY.

Grand Island is the county seat.
 3½s.....\$55,000.....Jan 1 1917
 (Subject to call after Jan 1 1904.)
BOND. DEBT Mch 18 '12.....\$55,000
 Assessed valuation 1911.....6,274,100
 (Assessment about 1-5 actual value.)
 State & Co. tax (per \$1,000) '11 \$15.00
 Population in 1910.....20,361
 INTEREST payable at County Treasurer's office.

HASTINGS.

Hastings is the county seat of Adams County. Inc. April 23 1894.
Electric-Light Bonds.
 4s J-D \$10,000.....Dec 1 1919
 (Subject to call 1909.)
Refunding Bonds.
 4½s J-J \$185,000.....Jan 1 1919
 (Subject to call Jan. 1 1909.)

Paving Bonds.

5s '11 M-S \$41,000.....Mch 1 1931
 (Subject to call after Mch. 1 1916.)
BOND. DEBT Mch 1 '12.....\$236,000
 Total assessed val. 1911.....1,967,943
 (Assessment about 1-5 actual value.)
 Total tax (per \$1,000) 1911.....\$67.85
 Population in 1900.....7,188
 Population in 1910 (Census).....9,338
 INTEREST payable in N. Y. City at Kountze Brothers.

HASTINGS SCHOOL DISTRICT.

4½s '04 semi-an. \$40,000.....1923
 (Subject to call after 1914)
BOND. DEBT Mch 19 1912 \$40,000
 Sinking fund.....21,000
 Assessed valuation 1912.....1,967,943
 (Assessment about 1-5 actual value.)
 School tax per \$1,000 1911.....\$25.00
 Population in 1912 (est.).....10,000
 INTEREST payable at Kountze Bros., N. Y.

HAVELOCK.

This city is in Lancaster County.
 Bonds are taxable.
Water and Sewer Bonds.
 5s '10 Mch \$75,000.....1930
BOND. DEBT Apr 1912.....\$76,000
 Floating debt.....5,000
 Total assessed val. 1911.....2,354,785
 (Assessment abt. 1-5 actual value.)
 Total tax rate (per \$1,000) '11 \$88.50
 Population in 1910.....2,680
 INTEREST is payable at Kountze Bros., New York City.

KEARNEY.

This city is in Buffalo County. Incorp. Mch. 18 1901 under new laws.
Refunding Bonds.
 5s J-J \$21,000.....July 1 1922
 (Subject to call July 1 1907.)
Refunding Sewer Bonds.
 5s '06 M-N \$45,000.....Nov 15 1926
 (Subject to call after Nov 15 1911.)
Canal and Water.
 5s May \$45,000.....May 1 1914
 (Subject to call May 1 1899.)
Water-Works Bonds.
 4½s '10 J-J \$125,000.....July 1 1930
 (Subject to call after July 1 1915.)
BOND. DEBT Apr 1912.....\$239,000
 Total assessed val. 1911.....1,168,871
 (Assessment is 1-5 actual value.)
 Tax rate (per \$1,000) 1911.....\$29.00
 Population in 1900.....5,634
 Population in 1910 (Census).....6,002
 INT. payable at City Treas. office.

KEARNEY SCH. DIST. NO. 7.

Bonds are tax-exempt.
Refunding Bonds.
 4½s '12 F-A \$50,000.....Feb 15 1932
 (Subject to call after Feb 15 1917)
BOND. DEBT May 1912.....\$111,000
 Total assessed val. 1910.....\$1,187,000
 (Assessment about 1-5 actual value.)
 Sch. tax rate (per \$1,000) '10 \$25.00
 Population in 1911 (est.).....8,000
 INT. is payable at Kountze Bros., N. Y. City.

KEARNEY COUNTY.

Minden is the county seat. Bonds are owned by State of Nebraska and are tax-exempt.
Court House and Jail Bonds.
 4s '06 J-J \$35,500.....Jan 1 1926
 (Subject to call on any interest paying date.)
BOND. DEBT Mch 17 1912 \$56,500
 Assessed valuation 1911.....4,045,663
 (Assessment about 1-5 actual value.)
 State & Co. tax (per M.) '11.....\$13.00
 Population in 1910.....9,106
 INT. payable at State Treas. office.

KENESAW SCHOOL DISTRICT.

A district (P. O. Kenesaw) in Adams County.
 s '12.....\$25,800
 TOTAL BOND. DEBT.....(7)

KIMBALL IRRIGATION DIST.

This district (P. O. Kimball) is in Kimball County.
 6s '11 J-J \$200,000.....1912-1931
GEN. BD. DT. Mch 1 '12.....\$200,000
 Floating debt.....50,000
 TOT. BD. DT. Mch 1 1912.....250,000
 Tot. assess. val. of dist. 1912 488,840
 (Ass't 20% on Imp'ts. & full val. land)
 District tax rate (per acre) '12.....\$4.00
 Pop'n in district 1912 (est.).....750

LANCASTER COUNTY.

The county seat is Lincoln. All bonds are tax-exempt.
Funding Bonds.
 4s J-J \$140,000.....Mch 1 1914
 (\$35,000 subj. to call 'y'ly aft. 1904.)
Refunding Bonds.
 3½s '05 Jan \$68,000.....Jan 15 1925
 (Subject to call Jan 15 1915.)
BOND. DEBT Apr 1912.....\$238,000
 Assessed valuation 1911.....21,003,638
 (Assessment 1-5 of actual value.)
 State & Co. tax (per M) 1911.....22.20
 Population in 1900.....64,833
 Population in 1910 (Census).....73,793
 INT. payable at County Treasury.

LINCOLN.

Roscoe C. Osman, Clk. Lincoln is the capital of the State and the county seat of Lancaster. Incorporated April 7 1871.
Light Plant Bonds.
 4½s '04 J-J \$65,000.....July 1 '14-23
 (Subject to call July 1 1914.)
Refunding Bonds.
 4s J-J A-O \$215,000.....Oct 1 '12-21
 (Subject to call Oct 1 1912.)
 4s M-Sb \$240,000.....Mar 1 '13-18
 (Subject to call Mar 1 1909.)

F-A \$100,000.....Aug 1 '12-20
 (Subject to call Aug. 1 1910.)
 A-O \$45,000.....Oct 1 '12-20
 (Subject to call Oct. 1 1910.)
 4½s M-S \$80,000.....Mar 1 '14-23
 (Subject to call Mar. 1 1914.)
 4s '05 M-N \$50,000.....Nov 1 '15-24
 (Subject to call Nov. 1 1915.)
 4s '06 J-J \$20,000.....Jan 1 '16-25
 (Subject to call Jan. 1 1916.)
 4½s '06 J-J \$45,000.....July 1 '12-20
 4½s '08 M-N \$16,000.....Nov 1 '18-28
 (Subject to call after Nov. 1 1918.)
 4½s '10 F-A \$114,500.....Feb 1 '20-29
 (Subject to call after Feb 1 1920.)

Sewer Bonds.
 4½s '11.....\$50,000
 (Maturity 1-20th yearly, unpaid bds. being subj. to call after Feb. 1 1921.)
GEN. BONDS Mch 1 '12 \$1,082,500
 Assessment debt (add'l).....379,622
 TOTAL DEBT Mch 1 1912 1,462,122
 Sinking fund.....61,371
 NET DEBT Mch 1 1912 1,400,751
 Water & light debt (incl.).....217,000
 Total assessed val. 1911.....4,724,000
 City tax rate (per \$1,000) '11.....\$7.60
 Population in 1910 (Census).....43,973
 Population in 1900.....40,169
 A of this issue \$47,000 refunded maturing water bonds. B of this issue \$20,000 refunded maturing water bonds.

PUBLIC UTILITIES.—The city owns its water-works and lighting plant, the value of which is conservatively estimated at \$1,500,000 and \$125,000, respectively.

PAR VALUE.—General bonds are in denominations of \$500 and \$1,000; assessment bonds, various.

INTEREST AND PRINCIPAL payable at Kountze Bros., New York

***ASSESSED VALUATION.**—Under laws of 1905 all real estate is assessed by a Tax Commissioner for city taxation at its actual value. All personal property is assessed by County Assessor at its actual value for State and school purposes, and such valuation is also copied by City Tax Commissioner for city purposes. The law provides that the assessment shall be at actual value, but we are informed that in practice property is valued at not more than 80%.

LINCOLN SCHOOL DISTRICT.

The \$350,000 issue shown below was declared valid by the State Supreme Court on Apr. 8 1912. V. 94, p. 1131.

4½s M-N \$25,000.....May 1 1924
 (Subject to call May 1 1909.)
Refunding Bonds.
 4½s '04 J-D \$25,000.....June 1 1924
 (Subject to call any interest date.)
 4s M-N \$40,000.....1916 & 1921
 (\$20,000 due each date, \$40,000 subject to call in 1911.)
Refunding Bonds (Con.)
 4½s '05 J-D \$25,000.....June 1 1925
 (Subject to call any interest date.)
 4½s '07 M-N \$25,000.....
 (Subject to call.)
Building Bonds.
 4½s '11 M-S \$350,000.....Sept 1 1941
 (Subject to call any interest date.)
BOND. DEBT Aug 1911.....\$481,300
 Total assessed val. 1909.....9,684,798
 School tax (per \$1,000) 1909.....\$27.00
 INTEREST on bonds of 1907 payable at District Treasurer's office.

MC COOK.

This city is in Red Willow County.
Sewer Bonds.
 5s '08.....\$9,000.....June 25 1925
 (Subject to call June 25 1917.)
Court-House Bonds.
 6s.....\$1,000.....Oct 1 1917

Water Bonds.
 6s '08 J-D \$20,000.....June 15 1928
 (Subject to call June 15 1913.)
Refunding Water Bonds.
 5s '12 J-J \$50,000.....June 15 '13-32
BOND. DEBT Feb 20 1912 \$80,000
 Warrants outstanding.....1,610
 Sinking fund.....1,610
 Assessed valuation 1911.....651,990
 (Assessment about 1-5 actual value.)
 Population in 1910.....3,765
 INTEREST on refunding bonds payable at N. W. Halsey & Co., Chic.

MERRICK COUNTY.

Central City is the county seat.
Court-House Bonds.
 4s '11 J-J \$95,000.....July 1 '13-31
 (Subject to call any time.)
BOND. DEBT Feb 19 1912 \$95,000
 Sinking fund.....5,000
 Assessed valuation 1911.....4,363,721
 (Assessment about 15% actual value)
 State & Co. tax (per \$1,000) '11.....\$15.70
 Population in 1910.....10,379
 INTEREST payable at State Treasurer's office in Lincoln.

NANCE COUNTY.

Fullerton is the county seat.
Bridge Bonds.
 3s July \$75,000.....July 1 1923
 (Subject to call after July 1 1913.)
BOND. DEBT Mch 1912.....\$75,000
 Warrant debt (add'l) est.....10,000
 Sinking fund.....11,500
 Total assessed val. 1911.....3,370,930
 (Assessment abt. 1-5 actual value.)
 State & Co. tax (per \$1,000) '11 \$21.00
 Population in 1910.....8,926
 All above bonds are held by State.

NEBRASKA CITY.

County seat of Otoe Co. Incorp. May 7 1858. For Nebraska City precinct bonds, see Otoe County further below. All bonds are tax-exempt.

Commission government adopted Jan. 16 1912. V. 94, p. 293

Funding Bonds.
 5s '09.....\$41,000
 (Subject to call.)
 5s '09.....150,000.....1919
 5s '01.....44,000.....1921
BOND. DEBT May 1912.....\$235,000
 Assessed valuation 1910.....928,400
 (Assessment about 1-5 actual value.)
 Tax rate (per \$1,000) 1910.....\$50.00
 Population in 1910.....5,480
 INTEREST is payable in New York at Kountze Bros.

NORFOLK.

This city is in Madison County. Incorporated Sept. 12 1881.
Sewer Bonds.
 4s '06 M-N \$40,000.....May 1 1936
 (Subject to call after May 1 1911.)
Refunding Water Bonds.
 4½s M-S \$54,000.....Mch 1 1919
Paving Bonds.
 4½s.....\$12,000
BOND. DEBT May 1912.....\$86,000
 Total assessed val. 1911.....635,000
 (Assessment about 1-5 actual value.)
 Total tax rate (per \$1,000) '11 \$54.00
 Population in 1910 (Census).....6,025

NORFOLK SCHOOL DISTRICT.

High School Building Bonds.
 5s '08 J-J \$11,000.....1918
 5s '07 J-J \$24,000.....May 1 1937
 (Subject to call after May 1 1927)
 5s '11 M-N \$25,000.....May 1 1931
BOND. DEBT Mch 1912.....\$60,000
 Sinking fund.....3,500
 Assessed valuation 1911.....721,888
 (Assessm't about 1-5 actual value.)
 School tax rate (per M) 1911.....\$25.00
 INTEREST is payable at Kountze Bros., New York City.

NORTH PLATTE.

This city is in Lincoln County.
Water-Works-Purchase Bonds.
 5s.....\$100,000.....
Sewer Bonds.
 4½s.....\$30,000
BOND. DEBT Apr 1912.....\$130,000
 Assessed valuation 1911.....875,000
 Total tax (per \$1,000) 1911.....\$24.00
 Population in 1910.....4,793

OMAHA.

W. G. Ure, Treasurer. Omaha is situated in Douglas Co. Inc. Mch. 5 1857. Commission government adopted Sept. 2 1911 (V. 93, p. 682) and upheld by the Supreme Court on Mch. 2 1912. V. 94, p. 717. All bonds of this city are taxable. On May 4 1909 this city voted in favor of issuing \$6,500,000 4-30-year bonds for purchase of plant of Omaha Water Co. This plant was appraised in 1906 and on July 7 of that year the valuation was fixed at \$6,263,295.47. V. 88, p. 1267. U. S. Supreme Court on May 31 1910 affirmed decision of the lower court holding valid this appraisal. V. 90, p. 1502. On Aug. 2 1911 a proposition to issue \$7,250,000 bonds for payment of the plant of Omaha Water Co. and \$1,000,000 for improvement of same was favorably voted. V. 93, p. 425. Of this amount \$7,000,000 were sold during May 1912. V. 94, p. 1342. In a circular issued by bankers in May 1912 it is stated that "basing conclusions on the earnings from 1906 to 1912, and ignoring the income to be derived from extensions, the general attorney of the Omaha Water Board reports that the city, after paying the operating expenses of the plant, should earn about 8½% on the entire investment."

Water-Works Bonds.

4½s '11 J-J \$7,000,000.....Dec 15 1941
Engine-House.
 4½s '03 M-S \$45,000.....Sept 1 1933
 4s '06 J-J 60,000.....Jan 1 1926
 4½s '08 M-S 30,000.....Mar 1 1928
Paving Bonds.
 5s '09 M-N \$30,000.....May 1 1912
 5s '02 F-A 100,000.....Aug 1 1913
 4½s '07 A-O 25,000.....Oct 1 1917
 4s '08 A-O 25,000.....Apr 1 1918
 4s '09 J-J 25,000.....July 1 1919
 4s '00 J-J 25,000.....July 1 1920
 4s '01 M-N 74,000.....May 1 1921
 4s '04 F-A 75,000.....Aug 1 1924

Sewer Bonds.
 5s '02 M-N \$50,000.....May 1 1912
 5s '03 F-A 100,000.....Aug 1 1913
 4s '09 J-J 25,000.....July 1 1919
 4s '09 J-D 25,000.....Dec 1 1920
 4s '00 M-N 25,000.....May 1 1920
 4s '00 F-A 50,000.....Aug 1 1920
 4s '01 M-N 74,000.....May 1 1921
 4s '04 F-A 75,000.....Aug 1 1924
 4s '06 J-J 90,000.....Jan 1 1926
 4½s '07 A-O 150,000.....Apr 1 1927
 4½s '08 M-S 40,000.....Mar 1 1928
 4½s '09 A-O 100,000.....Apr 1 1929
 4½s '10 F-A 100,000.....Feb 1 1930
 4½s '11 F-A 100,000.....Feb 1 1931
 4½s '12 M-S 100,000.....Mch 1 1932

Funding Bonds.
 4s '08 M-S \$200,000.....Mar 1 1918
 4½s '03 F-A 200,000.....Aug 1 1933
Special Assessment Bonds.
 Street Improvement.....\$1,012,500

Intersection Bonds.
 4s '06 J-J \$50,000.....July 1 1926
 4½s '07 A-O 50,000.....Apr 1 1927
 4½s '08 M-S 50,000.....Mar 1 1928
 4½s '08 J-D 50,000.....June 1 1928
 4½s '09 A-O 100,000.....Apr 1 1929
 4½s '10 F-A 100,000.....Feb 1 1930
 4½s '11 F-A 100,000.....Feb 1 1931
 4½s '12 M-S 100,000.....Mch 1 1932

Park Bonds.
 5s '02 J-D \$400,000.....June 1 1912
 4½s '10 J-D 50,000.....June 1 1930
 4½s '12 M-S 50,000.....Mch 1 1932

OMAHA (Concluded).—

Renewal—			
4 1/2's '04 J-J	\$484,000.	Jan 1 1934	
4 1/2's '04 J-J	170,000.	July 1 1924	
4 1/2's '04 M-N	127,000.	May 1 1924	
4 1/2's '01 M-S	100,000.	Jan 1 1921	
4 1/2's '03 M-N	100,000.	May 1 1923	
4 1/2's '03 J-D	100,000.	Jan 1 1923	
4 1/2's '03 J-J	200,000.	Jan 1 1923	
4 1/2's '05 J-J	24,000.	Jan 1 1925	
4 1/2's '05 J-D	95,000.	June 1 1925	
4 1/2's '05 P-A	48,000.	Aug 1 1925	
4 1/2's '06 M-N	175,000.	May 1 1926	
4 1/2's '06 P-A	100,000.	Aug 2 1926	
4 1/2's '07 M-S	100,000.	Sept 1 1927	
4 1/2's '07 M-S	75,000.	Sept 1 1927	
4 1/2's '07 M-S	200,000.	Sept 1 1927	
4 1/2's '08 M-N	100,000.	May 1 1928	
4 1/2's '08 M-N	50,000.	May 1 1928	
4 1/2's '09 A-O	100,000.	Apr 1 1929	
4 1/2's '09 A-O	75,000.	Apr 1 1929	
4 1/2's '09 A-O	50,000.	Oct 1 1929	
4 1/2's '10 J-J	175,000.	July 1 1930	
4 1/2's '11 J-D	25,000.	June 1 1931	
4 1/2's '12 P-A	50,000.	Feb 1 1932	
4 1/2's '12 M-N	200,000.	May 1 1932	
4 1/2's '12 J-D	400,000.	June 1 1932	

INTEREST is payable in New York at Kountze Bros.

G.E.N. B.D. DT. May '12 \$13,120,000

Water bonds (included) 7,000,000

In addition to the above, the assessment bonds maturing part yearly (payable by special assessments) in May 1912 amounted to \$1,547,500. The cash in the treasury on Mch. 28 1912 amounted to \$632,000.

DEBT LIMITATION.—The Legislature at its 1909 session amended the law relating to the debt limitations of this city so that the provision now reads as follows:

Section 196. The bonded indebtedness of the city, exclusive of district grading bonds, district improvement bonds, public library bonds, renewal bonds, bonds issued for the purpose of funding or taking up and making payment of the floating indebtedness and liabilities of the city, or bonds for the erection or purchase of a city hall, auditorium or engine houses, or the construction or purchase, or for the construction and maintenance, of subways and conduits, or for park purposes, or for the purchase, construction or appropriation of gas works, water-works, electric-light plants or power plants, shall not at any time exceed in the aggregate 5% of the actual value of the taxable property within the corporate limits of the city, such actual value to be determined by reference to the assessment of property in said city.

There are also other provisions and restrictions. The full text of the law as passed by the Legislature will be found in V. 88, p. 955.

ASSESSED VALUATION.—The valuation (for city and school purposes) and tax rate have been as follows:

	1912.	1911.
Real estate	18,469,018	
Personal	10,692,047	
Total	29,161,065	
Tax (per M.)	\$64.80	\$62.00

The above shows only one-fifth (1-5) the true valuation, as the law requires assessors to find the full value, but in making the tax levy to take only one-fifth (1-5) of such value and fix the rate on that basis. Assessments on personal property are made each year, but those on real state are only made each 4th year.

POPULATION.—In 1910 (Census), 124,096; in 1900 (Census), 102,555; in 1890, 140,452; in 1880, 30,518; in 1870, 10,083.

OMAHA SCHOOL DISTRICT.

The district includes all the city of Omaha. Bonds are taxable.			
4 1/2's '09 J-J	\$250,000.	Jan 1 1919	
4 1/2's '01 J-J	40,000.	Jan 1 1921	
4 1/2's '03 J-J	100,000.	Jan 1 1923	
4 1/2's '03 J-J	250,000.	July 1 1923	
4 1/2's '09 J-J	150,000.	July 1 1929	
4 1/2's '11 J-J	375,000.	Jan 1 1931	
4 1/2's '11 J-J	\$250,000.	July 1 1931	
BOND. DEBT Oct 26 '11	\$1,646,000		
Sinking fund	290,976		
NET DEBT Oct 26 1911	1,355,024		
Val of school prop 1911	2,778,975		
School tax (per \$1,000) 1910	\$3.20		

INTEREST payable at fiscal agency, New York City.

For assessed valuation and population see statement City of Omaha.

OSCEOLA SCH. DIST. NO. 19.

A district (P. O. Osceola) in Polk County.			
5s '11	\$33,000	1931	
(Subject to call after 1916.)			
TOTAL BONDED DEBT.	(?)		

OTOE COUNTY.

County seat is Nebraska City. Bonds are taxable.

Some years ago the precinct of Nebraska City was formed, and included the city of that name and adjoining lands. Bonds to the amount of \$40,000 were issued and interest paid for some years. The County Commissioners then declared the precinct illegally organized and refused to levy a tax. Litigation resulted and the courts have ordered a tax sufficient to pay debt to be levied on territory covered by the precinct in 1886, the year the bonds were sold. See V. 72, p. 302. New bonds were issued in 1901.

Refunding Bonds—

4s '98 M-S	\$100,000.	Sept 1 1918	
4 1/2's '98 M-S	40,000.	Sept 1 1918	
(Subject to call 1913.)			
4s '06 M-N	\$30,000	May 1926	
(Subject to call on any interest date.)			
3 7/8's '07 M-S	\$75,000.	Mch 1 1927	
4s '89 J-J	60,000.	July 1 1929	
(Subject to call after July 1 1913.)			
BOND. DEBT Apr 1912	\$305,000		
Neb. City prec't bds. (add'l)	34,000		
Assessed valuation 1911	8,476,003		
(Assessment about 1-5 actual value.)			
State & Co. tax (per \$1,000) '11	\$20.10		
Population in 1900	22,288		
Population in 1910	19,323		

Nebraska City Precinct Bonds—

4 1/2's '01 M-N	\$34,000.	May '12 '21	
(V. 72, p. 894, for maturity.)			

INTEREST is payable at the office of the County Treasurer.

PAWNEE COUNTY.

Pawnee City is the county seat.

4 1/2's '11	\$85,000	1916	
(Subject to call after 1912.)			

BOND. DEBT Apr 29 1912 \$85,000

Assessed valuation 1911 5,042,251

State & Co. tax (per \$1,000) '11 \$18.00

Population in 1910 10,582

PAWNEE CO. DR. DIST. NO. 1.

P. O. Table Rock.

Drainage Bonds.

6s '11 J-J	\$30,000	1916-1921	
Total bonded debt.			

(?)

PELPHS COUNTY.

Holdrege is the county seat.

5s '10 J-J	\$95,000	Jan 1 1930	
BOND. DEBT Mch 1912 \$95,000			

Assessed valuation 1911 4,600,000

Population in 1910 10,451

INT. payable at State Treasurer's office in Lincoln.

INTEREST is payable at Kountze Bros., New York City.

PLATTSBROUGH.

This city is the county seat of Cass County. Inc. Mch. 15 1855. All bonds are taxable.

Refunding Bonds—

5s J-D	\$12,000.	June 1 '13 '18	
1 62,000.			
5s J-J	96,000.	Jan 1 1921	
BOND. DEBT May 3 1912 \$177,000			
Assessed valuation 1911 633,035			
(Assessment about 1-5 actual value.)			
Total tax (per \$1,000) 1911	\$16.91		
Population in 1910	4,287		

INTEREST is payable at Kountze Bros., New York City.

RICHARDSON CO. DRAINAGE DIST. NO. 1.

P. O. Falls City. Bonds taxable.

5s '10 J-J	\$10,000.	July 1 1915	
5s '10 J-J	15,000.	July 1 1916	
5s '10 J-J	180,000.	July 1 '17 '18	

BOND. DEBT Mch 20 1912 \$205,000

Assessed valuation 1911 1,137,142

(Assessment about 1-5 actual value.)

District tax (per \$1,000) '11 \$62.00

INTEREST is payable at County Treasurer's office in Falls City.

SHELTON SCHOOL DISTRICT.

A district (P. O. Shelton) in Buffalo County.

11	\$30,000		
BOND. DEBT Apr 27 1912 \$30,000			

Assessed valuation 1911 (est.) \$325,000

School tax (per \$1,000) 1911 20.00

SHERMAN COUNTY.

Loup City is the county seat.

4 1/2's	\$50,000		
(Subject to call.)			

BOND. DEBT Apr 1912 \$50,000

Total assessed val. 1911 \$2,784,528

(Assessment abt. 1-5 actual value.)

State & Co. tax (per \$1,000) '11 \$20.50

Population in 1910 8,278

INTEREST is payable at County Treasurer's office.

SOUTH OMAHA.

This city is in Douglas County. Incorporated Apr. 7 1887. All bonds are taxable.

Funding Bonds—

4 1/2's '04 J-D	\$117,000.	Dec 1 1924	
(Subject to call Dec. 1 1909.)			

Overlap Bonds—

5s '05 J-J	\$46,000.	July 1 1923	
(Subject to call July 1 1908.)			

General Sewer Bonds.

4 1/2's '06 M-N	\$250,000.	May 1 1925	
(Subject to call May 1 1911.)			

4 1/2's '08 J-J	\$30,000.	July 1 1928	
(Subject to call after July 1 1913.)			

Refunding & Renewal Bonds.

5s '02 A-O	\$9,000.	Oct 1 1912	
(Subject to call Oct. 1 1907.)			

5s '05 J-D	\$62,000.	June 1 1915	
(Subject to call June 1 1900.)			

5s '04 M-S	\$25,000.	Mar 1 1924	
(Subject to call Mar. 1 1909.)			

5s '04 A-O	\$22,300.	Oct 1 1924	
(Subject to call Oct. 1 1909.)			

4 1/2's '05 M-N	\$70,000.	Nov 1 1925	
(Subject to call Nov. 1 1910.)			

4 1/2's '12 J-J	\$110,880	Jan 1 1932	
Viaduct Bonds (Refunding)—			

5s '05 J-D	\$78,000.	June 1 1915	
(Subject to call June 1 1900.)			

City-Hall Bonds—

4 1/2's '05 M-N	\$70,000.	May 1 1925	
(Subject to call May 1 1910.)			

Park Bonds.

4s '05 M-N	\$40,000.	May 1 1925	
(Subject to call after May 1 1910.)			

4 1/2's '11 J-J	\$15,000.	Jan 1921	
(Subject to call after Jan. 1916.)			

Intersection Bonds—

4 1/2's '03 M-S	\$20,000.	Sept 1 1925	
(Subject to call Sept. 1 1910.)			

5s '01 J-D	\$5,000.	Dec 1 1921	
(Subject to call Dec. 1 1906.)			

4 1/2's '04 J-J	\$20,000.	July 1 1924	
(Subject to call July 1 1909.)			

4 1/2's '08 J-J	\$30,000.	July 1 1928	
(Subject to call after July 1 1913.)			

Fire Department Bonds.

4s '10 J-J	\$25,000.	Jan 1 1930	
(Subject to call after Jan. 1 1915.)			
G.E.N. B'D D'T Mch 18 '12	\$1,073,188		
Special Imp. bds. (add'l)	774,400		
TOT. BD. D'T Mch 18 '12	1,847,588		
Total assessed val. 1911	24,957,598		
(Assessed at about actual value.)			
Total tax (per \$1,000) 1911	\$11.50		
Population in 1900	26,001		
Population in 1910 (Census)	26,259		

INTEREST is payable at Kountze Bros., New York City.

SOUTH OMAHA SCHOOL DIST.

This district is in Clay County.

5s '11	\$28,800.	July 1 1931	
(Subject to call July 1 1916.)			

TOTAL DEBT (?)

SUTTON SCHOOL DISTRICT.

This district is in Lancaster Co.

5s '12	\$50,000		
TOTAL DEBT (?)			

UNIVERSITY PLACE SCH. DIST.

This district is in Lancaster Co.

5s '12	\$50,000		
TOTAL DEBT (?)			

WASHINGTON COUNTY.

County seat is Blair. An issue of \$75,000 7% Sioux City & Pacific R.R. bonds, in litigation for some time, was adjudged valid by the Supreme Court. V. 69, p. 661; V. 71, p. 1231; V. 74, p. 741. The \$107,500 3% refunding bonds mentioned below were issued

ASSESSED VALUATION—

Years.	Total Assessed Valuation.	State Tax per \$1,000.	Years.	Total Assessed Valuation.	State Tax per \$1,000.
1911	\$2,772,054,317	1.20	1904	\$378,335,401	5.20
1910	2,752,107,678	1.05	1903	387,577,259	6.40
1909	2,511,260,285	1.25	1902	363,163,630	5.50
1908	2,453,691,859	0.90	1900	328,729,008	5.50
1907	436,454,948	6.30	1890	348,459,943	4.25
1906	408,329,749	4.70	1880	160,570,761	5.50
1905	387,553,348	5.70	1870	22,528,099	8.75

*The large increase beginning with 1908 followed from a law passed in 1907 (Chapter 498) creating a Tax Commission to take the place of the Board of Railroad Assessors and State Board of Equalization. This law makes it the duty of the Tax Commission to require all townships and city assessors, County Commissioners and County Boards of Equalization, under penalty of forfeiture and removal from office as such assessors or boards, to assess all property of every kind and character at its actual and full cash market value. Previously property was assessed at only a fraction of its actual value. V. 87 p. 1189

DEBT LIMITATION.—Kansas has by its Constitution given the State power to contract public debts for the purpose of defraying extraordinary expenses and making public improvements in an amount not to exceed \$1,000,000. This limit, however, has two exceptions. First, the next section provides that it may be exceeded if the proposed law for creating such debt shall be submitted to a vote of the electors, and if the proposed law be ratified by a majority of the votes cast. Second, the section following provides that the State may borrow money to repel invasion, &c. We give these sections in full, and also the subsequent one which forbids the State being a party to internal improvements.

Debts, annual tax, proceeds. For the purpose of defraying extraordinary expenses and making public improvements, the State may contract public debts; but such debts shall never, in the aggregate, exceed \$1,000,000, except for some purpose specified therein, and the vote of a majority of all the members elected to each House, to be taken by the yeas and nays, shall be necessary to the passage of such law; and every such law shall provide for levying an annual tax sufficient to pay the annual interest of such debt and the principal thereof when it shall become due; and shall specifically appropriate the proceeds of such taxes to the payment of such principal and interest; and such appropriation shall not be repealed nor the taxes postponed or diminished until the interest and principal of such debt shall have been wholly paid.

Other debts. No debt shall be contracted by the State except as herein provided, unless the proposed law for creating such debt shall first be submitted to a direct vote of the electors of the State at some general election; and if such proposed law shall be ratified by a majority of all the votes cast at such general election, then it shall be the duty of the Legislature next after such election to enact such law and create such debt, subject to all the provisions and restrictions provided in the preceding section of this article.

Borrow money. The State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan was authorized, or to the repayment of the debt thereby created.

Internal improvements. The State shall never be a party in carrying on any works of internal improvement.

MUNICIPAL indebtedness is not restricted by the Constitution at all. The only provision for the regulation of such matters contained in that instrument is the following, requiring the Legislature to make general laws and restricting the power to make debt in the case of cities, towns and villages.

Cities. Provision shall be made by general law for the organization of cities, towns and villages; and their power of taxation, assessment, borrowing money, contracting debts and loaning their credit shall be so restricted as to prevent the abuse of such power.

Under the foregoing the legislation of Kansas has become so extensive that our limited space here does not admit of even a brief digest. The 1909 Legislature passed an Act limiting the creation of indebtedness in counties, cities, school districts and by boards of education. The new Act covers various laws contained in the General Statutes of 1901 and those passed subsequently affecting municipal borrowing capacity. V. 88, p. 1329. That part of the new law relating to cities of the first class having a population of 50,000 or more fixes 5% of the assessed value of taxable property as the limit of bonded indebtedness which they may create—special improvement and sewer bonds (assessed on property benefited) to be considered outside this limit. The Act further provides that the total bonded debt, including special improvement bonds, shall not exceed 10% of the assessed value. For limitations pertaining to other civil divisions, see V. 88, p. 1329.

BONDS TAX FREE.—By Section 15 of Chapter 403, Laws of 1907, all bonds or other evidences of indebtedness hereafter issued by this State, or any county, city or school district contained therein, are exempt from taxation.

POPULATION OF STATE.—

1910	1,690,949	1880	996,096
1900	1,470,495	1870	364,399
1890	1,428,108	1860	107,206

The proportion of the colored population was 4.33% in 1880, 3.59% in 1890 and 3.7% in 1900. In number blacks were 627 in 1860, 17,108 in 1870, 43,107 in 1880, 51,251 in 1890 and 52,903 in 1900.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KANSAS.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

The National Park Bank of New York City is fiscal agent for the State of Kansas, and all bonds or coupons of minor civil divisions of the State, which by their terms are payable in New York, will be paid at the above-named bank.

ABILENE.

Abilene is in Dickinson County. Commission government adopted Mch. 1 1910. V. 90, p. 722. Bonds all optional. In Mch. 1906 the City Council paid to Cornell University \$2,500 in compromise settlement of the gas bonds issued in 1888, and which had been in contest for ten years. The interest and principal amounted to over \$10,000.

Park Bonds.

4½% '06 J-D \$6,000....June 4 1926

Water Bonds.

4½% '07-A \$35,000....Feb 1 1937

(Subject to call after Feb. 1 1912.)

4½% '07-M-S 5,000....Sept 15 1937

(Subject to call after Jan 10 1910.)

Paving Bonds.

5% J-D \$13,500....

(Part due each year beginning Dec. 1 1911.)

Refunding Bonds.

5% '08 J-J \$11,000....Jan 1 1918

5% '08 J-J \$35,000....Jan 1 1918

Sewer Bonds.

5% J-J \$14,493....

5% '11 A-D 15,000....Apr 1 1931

Gen. bond. debt Mch 18 '12 \$184,993

Sinking fund 1,500

Total assessed val. 1911 \$4,500,000

(Assessment at full value.)

Total tax rate (per M) 1911 \$12.50

Population in 1910 4,118

INTEREST on refunding, park, sewer and paving bonds is payable at State Treasurer's office; on water bonds at Kountze Bros., N. Y. City.

Refunding bonds are owned by State School Fund; sewer bonds by local people.

ABILENE SCHOOL DISTRICT.

Building Bonds.

1% '06 J-J \$35,000....1926

BOND. DEBT April 1912 \$35,000

Assessed valuation 1911 \$5,659,744

School tax (per \$1,000) '11 \$4.02

INTEREST is payable at Farmers' Nat. Bank, Abilene.

ALLEN COUNTY.

Iola is the county seat.

Refunding Bonds.

5% '08 J-J \$44,000....Oct 1 1928

BOND. DEBT Oct 1911 \$34,000

Assessed valuation 1911 \$32,566,294

(Assessment at full value.)

Population in 1910 27,640

ANDERSON COUNTY.

County seat is Garnett.

L. L. & G. R. R. (refund.)

5% '01 J-J \$150,000....Jan 1 1931

5% '02 J-J 20,000....Jan 1 1914

(Sub. to call \$5,000 yearly after 1907.)

4½% '06 J-J 10,000....Jan 1 1916

(10,000....Jan 1 1922)

Refunding Bonds.

4½% '09 J-J 10,000....July 1 1914

10,000....July 1 1919

10,000....July 1 1929

BOND. DEBT July 1 1910 \$240,000

Sinking fund 15,000

Total assessed val. 1911 23,502,161

(Assessment at full value.)

State & Co. tax (per M) 1910 \$2.90

Population in 1910 13,329

ARGENTINE.

See Kansas City.

ARKANSAS CITY.

Arkansas City is situated in Cowley County. Incorp. Sept. 10 1884.

Commission government adopted Mch. 20 1912. City in 1900 purchased water works and assumed \$90,000 of 20-year bonds.

Refunding Bonds.

4½% '02 F-A \$45,000....Aug 15 1932

4% '03 F-A 8,000....Aug 1 1933

(Subject to call after 1913)

5% A-O \$20,000....Oct 1 1926

5% '06 M-N 12,000....May 1916

5% '08 M-N 40,500....1938

5% '09 J-D 20,000....1929

5% '10 M-S 10,000....Sept 1931

Railroad Aid Bonds.

5% '09 F-A 20,000....1939

Water Bonds.

5% '00 J-D \$47,500....June 1 1919

(Subject to call.)

Water Works Refunding Bonds

4½% '02 M-S \$37,000....Sept 1 1932

Refunding Bonds.

4½% '09 M-S \$6,000....Sept 1 1929

GEN. BONDS Mch 15 '12 \$181,000

Assessment debt (add'l) 48,951

Floating debt 50,000

Water debt (additional) 84,000

Sinking fund 2,270

Total assess. val. 1911 6,779,353

(Assessment at full value.)

Total tax (per \$1,000) 1911 \$15.28

Population in 1900 6,147

Population in 1910 (Census) 7,508

INTEREST on refunding bonds, except those payable in 1931, and on water bonds, is payable at Kountze Bros., New York City.

ARKANSAS CITY SCH. DIST.

Building Bonds.

5% '11 J-D \$50,000....June 1 1931

Total bonded debt June '11 \$125,000

Assessed valuation 7,150,900

ATCHISON.

Atchison is in Atchison Co. Commission government defeated Apr. 2 1912.

City Purposes.

5% '06 J-J \$10,000....July 1 1916

5% '06 J-J 10,000....July 1 1921

4% '83 J-J 266,950....July 1 1913

4% '85 J-J 135,400....July 1 1915

4% '89 J-J 49,150....July 1 1919

4% '98 J-J 192,350....July 1 1928

Coal Bonds.

5% '04 J-J \$30,000....July 1 1914

Park Bonds.

5% '06 J-J \$10,000....July 1 1918

5% '06 J-J 10,000....July 1 1923

5% '06 J-J 10,000....July 1 1928

5% '09 J-J 12,500....July 1 1933

BOND. DEBT Apr 27 '12 \$739,150

Internal improv't Bonds

(Additional) July 1 1910 152,185

Assessed valuation 1911 16,606,666

(Assessment at full value.)

Tax rate (per \$1,000) 1911 \$14.44

Population in 1910 16,429

Population in 1900 15,722

INTEREST is payable in New York City and Atchison.

ATCHISON SCHOOL DISTRICT.

Building Bonds.

5% '83 J-J \$44,000....July 1 1913

5% '86 J-J 4,000....July 1 1916

4½% '08 J-J 44,000....July 1 1923

(Subject to call at any time.)

4½% '09 J-J 50,000....Jan 1 1924

(Subject to call.)

BOND. DEBT Feb 1 '12 \$143,000

Sinking fund 20,301

Assessed valuation 1911 16,206,666

(Assessment at full value.)

School tax (per \$1,000) 1911 \$4.10

Population in 1910 16,429

INTEREST payable in Atchison.

ATCHISON COUNTY.

County seat is Atchison.

Refunding Bonds.

4% '96 J-J \$231,000....July 1 1929

(Subject to call July 1 1914.)

5% '86 J-J \$68,000....July 1 1916

BOND. DEBT April 1912 \$299,000

Total assessed val. 1911 \$40,477,148

(Assessment at full value.)

State & Co. tax (per M) '11 \$3.82

Population in 1908 27,805

Population in 1900 28,606

Population in 1910 28,107

INTEREST is payable at the Kansas State Fiscal Agency, N. Y. City.

BARBER COUNTY.

County seat is Medicine Lodge.

Refunding Bonds.

5% '84 J-J \$5,000....Jan 1 1916

5% '84 J-J 6,000....July 1 1913

5% '84 J-J 18,000....July 1 1914

5% '87 J-J 3,000....July 1 1917

5% '04 J-J 79,000....July 1 1934

Court-House Bonds.

5% '86 J-J \$25,000....June 24 1916

Railroad Bonds.

5% '07 A-O \$56,000....April 1 1927

BOND. DEBT Mch 1912 \$192,000

Total assessed val. 1911 19,700,399

(Assessment at full value.)

State & Co. tax (per \$1,000) '11 \$4.00

Population in 1910 9,916

Population in 1900 6,594

INTEREST is payable at Nat. Park Bank, New York City.

BELEVILLE.

This city is in Republic County.

Refunding Bonds.

5% '09 M-S \$3,000....Jan 1 1920

5% '11 J-D 6,000....June 1 1921

Water-Works Bonds.

4% '01 F-A \$24,000....Aug 1 1921

(Subject to call after Aug. 1 1911.)

Standpipe Bonds.

6% '03 J-D \$4,000....June 1 1913

Electric-Light Bonds.

5% '06 M-S \$20,000....Sept 1 1926

BOND. DEBT Mch 18 '12 57,000

Total assessed val. 1911 1,998,109

(Assessment at actual value.)

Total tax rate (per \$1,000) '11 \$13.40

Population in 1910 2,224

CHETOPA (Continued).

Water-Works Bonds.
6s '05 July \$20,000.....1923
(Subject to call.)
BOND, DEBT Mch 18 '12.....\$71,500
Sinking fund.....1,308
Total assessed val. 1911.....730,000
(Assessment at full value.)
Total tax rate (per \$1,000) '11.....\$2.50
Population in 1910.....1,548
INTEREST payable at National
Park Bank, New York City.

CLARK COUNTY.

County seat is Ashland.
Railroad Aids—
6s '89 Apr \$15,000.....Apr 10 1919
Refunding Bonds—
6s '92 P-A \$10,000.....Feb 21 '13 '15
4s '02 J-J \$8,000.....July 1 1932
BOND, DEBT Mch 20 '12 \$121,000
Sinking fund.....4,600
Total assessed val. 1911.....12,220,000
(Assessment at full value.)
State & Co. tax (per M) 1911.....\$3.80
Population in 1910.....4,093
INTEREST payable at National
Park Bank, New York City.

CLAY CENTER.

This city is in Clay County.
Incorporated June 19 1880.
Railroad Bonds.
5s J-J \$7,000.....1920
Water-Works Bonds.
5s J-J \$60,000.....1918
Electric-Light Bonds.
4s J-J \$20,000.....1920
(Subject to call.)
Sewer Bonds.
4s J-J \$12,500.....1939
(Subject to call.)
BOND, DEBT Mch 1912.....\$99,500
Total assessed val. 1911.....3,180,964
City tax rate (per \$1,000) '11.....\$4.79
Population in 1910.....3,438
INTEREST is payable at State
Treasurer's office in Topeka and
Nat. Park Bank, N. Y. City.

CLAY COUNTY.

County seat is Clay Centre.
Refunding Bonds.
4 1/2s '01 J-J \$17,000.....July 1 1914
5s '07 J-J \$3,000.....July 1 1917
5s '09 J-J \$30,000.....Jan 2 1927
BOND, DEBT Mch 1912.....\$80,000
Total assessed val. 1911.....28,943,923
(Assessment at full value.)
State & Co. tax (per M) 1911.....\$3.50
Population in 1910.....15,251

COFFEYVILLE.

This city is in Montgomery County.
Incorp. in 1872. Commission gov-
ernment adopted Sept. 14 1900.
V. 89, p. 870.
Electric-Light Bonds.
5s '11.....\$20,000
(One-tenth due each year after 1922.)
5 1/2s '04.....\$15,000.....Aug 1 1924
Refunding Warrants.
-5s.....\$147,200
City-Hall Bonds.
5 1/2s '04 F-A \$20,000.....Aug 1 1924
Refunding Water Bonds.
5 1/2s '04.....\$40,000.....Aug 1 1924
Water-Extension Bonds.
5s '12.....\$130,000
GEN. BD. DP. Mch 8 '12.....\$251,290
Paying debt (additional).....84,129
Special debt (additional).....337,502
TOTAL BD. DP. Mch 8 '12.....692,781
Sinking fund.....15,956
NET DEBT Mch 8 1912.....676,825
Total assessed val. 1911.....10,766,609
Total tax rate (per \$1,000) '11.....\$2.80
Population in 1910.....12,627
Population in 1900.....4,952
INTEREST payable at National
Park Bank, New York City.

COFFEYVILLE SCHOOL DIST.

Funding Bonds.
5s '00 J-D \$10,000.....1920
Building Bonds.
5s '03 J-J \$30,000.....1922
5s '06 J-J \$5,000.....July 1 1926
(Subject to call \$5,000 in 1923, in
1924 and 1925.)
5s '08 J-J \$15,000.....Jan 1 1933
(Subject to call any time.)
5s '09 J-J \$32,000.....1934
BOND, DEBT Mch 1 '12.....\$120,500
Sinking fund.....9,804
Assessed valuation 1912.....12,352,875
(Assessment at full value.)
School tax (per \$1,000) 1911.....\$6.00
Population in 1910.....12,687
INTEREST is payable at State
Treasurer's office, Topeka, and at
Nat. Park Bank, N. Y. City.

COLBY.

This city is in Thomas County.
Refunding Bonds.
4 1/2s '05.....\$1,500.....Dec 20 1920
Water-Works & Elec.-Light Bds.
4 1/2s '10.....\$50,000.....July 1 1935
BOND, DEBT July 1 1910.....\$56,500
Population in 1910.....1,130

COMANCHE COUNTY.

County seat is Coldwater.
Jail Bonds
6s '89.....\$5,000.....Sept 1 1919
Refunding Bonds
4 1/2s '04.....\$123,000.....Jan 1 1934
5s '12.....\$25,000.....Jan 1 1912
Co. bonded debt Apr 1912.....\$148,000
Total assessed val. 1911.....9,812,224
(Assessment at 80% value.)
State & Co. tax (per \$1,000) '11.....\$3.00
Population in 1910.....3,284
INTEREST payable at National
Park Bank, New York.

CONCORDIA.

This city is in Cloud County.
Water-Works Bonds.
5s '07 W-A \$5,000.....Feb 1 1927
4s '00.....\$4,000.....July 1 1914
5s '08 J-J.....\$10,000.....July 1 1918
10,000.....July 1 1923

BOND, DEBT Feb 5 1912.....\$68,000
Sinking fund Apr 1 1912.....6,248
Total assessed val. 1911.....4,808,580
(Assessment at full value.)
Total tax rate (per \$1,000) '11.....\$15.30
Population in 1910.....4,415
INTEREST payable at fiscal
agency in N. Y. City and at State
Treasurer's office in Topeka.

DICKINSON COUNTY.

County seat is Abilene.
Refunding Bonds—
5s '98 J-J \$236,000.....Jan 1928
(Subject to call \$5,000 yearly.)
BOND, DEBT Mch 1912.....\$236,000
Total assessed val. 1911.....\$41,351,867
(Assessment at full value.)
St. & Co. tax (per \$1,000) 1911.....\$3.30
Population in 1900.....21,816
INTEREST payable at Nat. Park
Bank, New York.

DONIPHAN COUNTY.

County seat is Troy.
Refunding Bonds—
5s '92 J-J \$348,000.....July 1 1922
3s '93 J-J \$125,000.....July 1 1922
BOND, DEBT July 1 1910.....\$478,000
Total assessed val. 1911.....\$24,745,940
State & Co. tax (per \$1,000) '04.....\$25.20
Population in 1910.....14,422
Population in 1900.....15,076
INTEREST payable in N. Y. City.

DOUGLAS COUNTY.

County seat is Lawrence.
Refunding Bonds—
4s '03 J-J \$31,000.....Jan 1 1913
4 1/2s '04 J-J \$27,000.....Jan 1 1924
4s '05 J-J \$26,000.....Jan 2 1916
5s '08 J-J \$25,000.....Jan 1 1914
Bridge Bonds—
4 1/2s '04 J-J \$36,500.....Jan 1 1924
4 1/2s '05 J-J \$30,000.....Jan 1 1920
BOND, DEBT Oct 1911.....\$230,500
Total assessed val. 1911.....\$4,623,880
State & Co. tax (per \$1,000) '11.....\$3.80
Population in 1910.....24,724
INTEREST is payable at the Kan-
sas fiscal agency in New York.

EDWARDS COUNTY.

County seat is Kinsley.
Railroad Aids—C. K. & W. RR.
5s '86 A-O \$21,000.....Aug 1 1916
4s '91 M-N \$12,000.....Nov 1 1930
(Subject to call 1910.)

Funding Bonds—
5s '89.....\$7,000.....Feb 1 1918
Refunding Bonds.
4s '00 J-J \$10,000.....July 1 1930
5s '11 F-A \$5,000.....Aug 1 1941
(Subject to call after Aug 1 1931.)
Bridge Building Bonds.
5s '07 J-J \$20,000.....July 1 1922
(Subject to call any time.)
BOND, DEBT Mch 19 1912 \$115,000
Sinking fund.....24,893
Total assessed val. 1911.....15,428,265
(Assessment at full value.)
State & Co. tax (per \$1,000) '11.....\$5.30
Population in 1910.....7,033
Population in 1900.....3,682

ELDORADO SCHOOL DISTRICT.

A district (P. O. Eldorado) in But-
ler County.
5s '11.....\$40,000.....Jan 1 1931
BOND, DEBT Jan 1 1912.....\$40,000
Sinking fund.....2,000
Assessed valuation 1912.....3,800,000
(Assessment at 90% actual value.)

ELLSWORTH.

This city is in Ellsworth County.
Water-Works Bonds.
5 1/2s s-an \$40,000.....
5s s-an 10,000.....
Refunding Bonds.
4s s-an \$1,000.....
(Subject to call \$1,000 annually.)
4s ann \$1,000.....
Railroad-Aid Bonds.
4s s-an \$30,000.....
(Subject to call annually on Jan. 1.)
BOND, DEBT Apr 27 1912.....\$82,000
Assessed valuation 1911.....2,411,290
Total tax rate (per \$1,000) '11.....\$14.10
Population in 1910.....2,041

EMPORIA.

County seat is Lyon County. In-
corporated April 1 1870. Commis-
sion government adopted Feb. 18
1910. V. 90, p. 574.
Refunding Bonds.
5s '08 Feb \$10,000.....Feb 1 1928
4 1/2s '09 F-A \$50,000.....Dec 1 1929
(Subject to call Dec 1 1919.)
4 1/2s '02 J-J \$15,000.....Jan 1 1932
(Subject to call Jan 1 1922.)
4 1/2s '09 F-A \$162,000.....May 1 1929
(Subject to call 1919.)

Gas-Plant Bonds.
5s '03 M-S \$15,000.....Sept 1 1923
(Subject to call Sept. 1 1913.)
Electric-Light Bonds—
4 1/2s '02 F-A \$30,000.....Nov 1 1932
Sewer Bonds.
4 1/2s '10 J-J \$11,000.....July 1 1930
GEN. BONDS Apr 1912.....\$296,000
Internal impt. bds. (add'l) 230,665
Sinking fund.....9,313
Total assessed val. 1911.....10,550,129
(Assessment at full value.)
City tax rate (per \$1,000) '11.....\$5.00
Population in 1910.....9,058
INTEREST on the gas-plant and
electric-light bonds is payable in
New York; on other bonds in Topeka.

EMPORIA SCHOOL DISTRICT.

4s J-D \$15,000.....1921
4s J-J 10,000.....1926
4 1/2s J-J 13,000.....1920
5s J-J 8,000.....1928
Building Bonds.
4 1/2s '09 J-J \$25,000.....July 1 1929
(Subject to call after July 1 1919)
4 1/2s '12.....\$135,000.....1932
(Subject to call 1922)
BOND, DEBT Apr 1912.....\$71,000

Total assessed val. 1911 \$11,415,831
(Assessment at full value.)
School tax rate (per \$1,000) '11.....\$5.00
Population in 1911 (est.).....12,000
INTEREST payable in N. Y. City.

FINNEY COUNTY.

Garden City is the county seat.
Refunding Bonds.
6s '87.....\$1,000.....Feb 21 1917
6s '89.....2,000.....June 1 1919
4 1/2s '00.....18,000.....
(Subject to call.)
4 1/2s '11.....21,000.....
(Subject to call.)
(\$2,000 payable each year)
Railroad Bonds.
5s '09.....\$43,000.....Nov 1 1929
BOND, DEBT Jan 1 1912.....\$85,000
Assessed valuation 1911.....14,076,867
(Assessment at full value.)
Population in 1910.....6,908

FORD COUNTY.

County seat is Dodge City. All
bonds are tax-exempt.
Railroad-Aid Bonds.
4 1/2s '09 J-J \$59,000.....Oct 2 1929
(Subject to call 1909.)
Funding Bonds—
4 1/2s '09 J-J \$49,000.....July 1 1919
(Subject to call July 1904.)
4s '88 J-J \$25,500.....July 2 1918
(Subject to call.)
Court-House Bonds.
5s '11 J-J \$65,000.....July 1 1931
(Subject to call after July 1 1921)
BOND, DEBT Apr 1912.....\$198,500
Total assessed val. 1911.....19,863,096
(Assessment at full value.)
State & Co. tax (per \$1,000) '11.....\$5.10
Population in 1910.....11,393
INT. on 4 1/2s payable at office of
State Treasurer; on other bonds at
Nat. Park Bank, N. Y. City.

FORT SCOTT.

Fort Scott is the county seat of
Bourbon County. Inc. Feb. 27 1860.
4 1/2s '09 J-J \$25,000.....July 1 1924
40,000.....July 1 1929
Street Bonds.
6s '84.....\$1,500.....Jan 1 1914
Railroad-Aid Bonds.
6s '86.....\$40,000.....Jan 1 1916
6s '90.....30,000.....July 1 1920
6s '90.....21,000.....Aug 1 1920
Funding Bonds.
5s '03.....\$17,000.....July 1 1913
Water Plant Purchasing Bonds—
4 1/2s '05 M-S \$124,000.....Mch 15 1935
(Subject to call \$5,000 yearly on
March 15, beginning 1910.)
GEN. BONDS Apr 1912.....\$328,000
Water debt (included).....124,000
Assessed debt May 1911.....180,000
Assessed valuation 1911.....8,521,300
(Assessment at full value.)
Total tax (per \$1,000) '11.....\$17.35
Population in 1900.....19,322
Population in 1910.....10,463

FORT SCOTT SCHOOL DIST.

Building Bonds—
4s J-J \$5,000.....Oct 1 1920
4 1/2s '12 J-J 110,000.....1942
(Subject to call \$40,000 Jan 1 1932
and \$40,000 Jan 1 1937)
Refunding Bonds—
4 1/2s '04 J-J \$20,000.....July 1 1924
4 1/2s '09 J-J \$2,000.....July 1 1929
BOND, DEBT Mch 18 1912 \$168,000
Sinking fund.....317
Assessed valuation 1911.....9,056,676
(Assessment at full value.)
5s '03.....\$5,000.....
School tax (per \$1,000) 1911.....\$5.80
Population in 1911.....11,556
INTEREST on \$32,000 bonds
and bonds dated 1912 payable at
State Treasury; other bonds at Nat.
Park Bank, N. Y. City.

FRANKLIN COUNTY.

County seat is Ottawa.
Refunding Bonds.
5s '10 J-J \$100,000.....Jan 1 '13-'20
BOND, DEBT May 9 1912 \$100,000
Total assessed val. 1911.....32,592,135
(Assessment at full value.)
State & Co. tax (per \$1,000) '11.....\$3.20
Population in 1910.....20,884

GARDEN CITY.

This city is in Finney County. In-
corporated in 1887.
Refunding Bonds.
4 1/2s '03.....\$66,000.....Jan 1 1933
Water-Works Bonds.
6s '08.....\$20,000.....Jan 1 1938
Railroad-Aid Bonds.
5s '10.....\$20,000.....Jan 1 1930
Funding Bonds.
5s.....\$49,000.....1931
BOND, DEBT Mch 1912.....\$155,000
Assessed valuation 1911.....3,252,920
(Assessment at full value.)
Population in 1910.....3,200
INTEREST payable at State
Treasurer's office in Topeka.

GIRARD.

This city is in Crawford County.
Refunding City-Hall Bonds.
5s.....\$12,000.....1929
6s.....8,000.....1913
Refunding Bonds.
5s.....\$5,401.80c.....
(Subject to call.)
Water-Works Bonds.
4 1/2s.....\$6,000.....1912
Electric-Light Bonds.
6s.....\$20,000.....1923
Gas Bonds.
6s.....\$5,000.....1923
BOND, DEBT Mch 1 1912.....\$56,401
Total assessed val. 1911.....1,798,304
(Assessment at full value.)
Total tax (per \$1,000) 1911.....\$21.30
Population in 1910.....2,446
INTEREST payable at State
Treasurer's office in Topeka.

GRAHAM COUNTY.

Hill City is the county seat.
Funding Bonds.
6s '85 J-J \$9,000.....July 1 1915
6s '88 J-J 10,000.....July 1 1918
6s '89 J-J 28,000.....Jan 1 1919
6s '90 J-J 5,000.....Jan 1 1920
4 1/2s '09 J-J 54,000.....June 15 1929
(Subject to call June 15 1929.)
BOND, DEBT Apr 1912.....\$106,000
Sinking fund.....12,000
Total assessed val. 1911.....13,146,930
(Assessment at full value.)
State & Co. tax (per \$1,000) '11.....\$3.70
Population in 1910.....8,700
INTEREST on the 6% bonds is
payable in New York City; on the
4 1/2s at State Treasurer's office in
Topeka.

GRANT COUNTY.

New Ulisses is the county seat.
Funding Bonds.
6s '89.....\$18,000.....July 1 1919
6s '90.....10,000.....Feb 1 1920
6s '90.....7,000.....July 1 1920
6s '96 & '97.....100.....
Refunding Bonds.
2s '04.....\$29,500.....Jan 1 1929
4s '06.....3,000.....Feb 1 1926
BOND, DEBT Jan 1 1912.....\$68,200
Floating debt.....66,800
Sinking funds.....8,627
Assessed valuation 1911.....1,886,308
(Assessment at full value.)
State & Co. tax (per \$1,000) '11.....\$10.50
Population in 1910.....1,087

GRAY COUNTY.

Gimarron is the county seat.
Refunding Bonds.
6s '88.....\$3,500.....Dec 1 1918
6s '89.....1,500.....Jan 1 1918
6s '89.....2,000.....Nov 1 1918
6s '90.....5,000.....Jan 1 1920
6s '90.....11,500.....May 31 1920
6s '91.....20,000.....May 9 1921
6s '05.....2,000.....Jan 1 1914
Funding Bonds.
5 1/2s '05.....\$55,000.....Jan 1 1935
BOND, DEBT Apr 1 1912.....\$96,000
Sinking fund.....1,500
Total assessed val. 1911.....7,637,130
(Assessment at full value.)
State & Co. tax (per \$1,000) '11.....\$4.01
Population in 1910.....3,121
INTEREST payable at the Nat
Park Bank, New York.

GREENWOOD COUNTY.

County seat is Eureka.
Refunding Bonds.
4s '02 J-J \$135,000.....July 1 1932
BOND, DEBT Jan 1 1912.....\$135,000
Total equalized val. 1911.....53,840,632
(Assessment at full value.)
State & Co. tax rate (per M) '11.....\$3.10
Population in 1900.....18,196
Population in 1910.....16,060
INT. payable at State Treasury.

HAMILTON COUNTY.

Syracuse is the county seat.
Refunding Bonds.
6s '97.....\$38,000.....Oct 1 1917
6s '88.....9,000.....Mch 15 1918
6s '88.....4,000.....July 1 1917
6s '96.....10,200.....July 1 1916
6s '96.....3,300.....Jan 1 1926
5s '97.....1,400.....Jan 1 1927
6s '98.....5,000.....Jan 1 1918
6s '03.....5,000.....Jan 1 1913
5s '03.....10,000.....July 1 1933
Bridge Bonds.
4s '09.....\$23,000.....Sept 1 1934
BOND, DEBT Mch 1912.....\$104,400
Assessed valuation 1911.....5,411,951
(Assessment at full value.)
State & Co. tax (per \$1,000) '11.....\$3.70
Population in 1910.....3,360
INTEREST payable at State
Treasurer's office in Topeka and at
Nat. Park Bank, N. Y. City.

HARPER CITY.

This city is in Harper County.
Refunding Bonds.
6s '90.....\$20,000.....May 1 1920
6s '07.....21,000.....Feb 1 1917
4s '07.....11,000.....Feb 1 1922
4s '07.....10,700.....Apr 1 1917
Water and Light Bonds.
6s '08.....\$10,000.....Aug 1 1923
BOND, DEBT Oct 19 '11.....\$72,700
Assessed valuation 1910.....1,227,747
Total tax rate (per \$1,000) '10.....\$16.80
Population in 1910.....1,658

HASKELL COUNTY.

County seat is Santa Fe.
Refunding Bonds.
6s '88-J-J \$51,000.....July 1918
6s '90 J-J 12,000.....Jan 1 1920
6s '90-J-J 18,000.....Jan 1 1920
4s '01 J-J 21,500.....Jan 1 1931
(Subject to call July 1 1911.)
BOND, DEBT Mch 1912.....\$97,354
Floating debt.....26,400
Total assessed val. 1911.....2,453,068
(Assessment at full value.)
State & Co. tax (per \$1,000) '11.....\$11.00
Population in 1910.....993
Population in 1900.....457

HAYS.

This city is in Ellis County.
City-Lot-Purchase Bonds.
-Sewer Bonds.....\$1,000.....
Water-Works Bonds.
5s '10.....\$30,000.....May 1 1930
6s '04.....\$25,000.....Jan 1 1924
5s '09.....18,000.....Jan 2 1929
BOND, DEBT May 1912.....\$74,000
Assessed valuation 1911.....1,987,000
Tax rate (per \$1,000) 1911.....\$13.00
Population in 1910.....1,961

HERINGTON.

This city is in Dickinson County.
Funding Bonds.
 65 g J-J \$10,000... July 1 1910
 65 g J-J 12,000... Jan 1 '13-'24
 58 g J-D 7,000... June 1 1928
 54 1/2 g A-O 33,500... Apr 1 1931
Water and Light Bonds.
 58 g J-J \$43,000... Jan 1 1928
 54 1/2 g A-O 30,000... Oct 1 1933
Sewer Bonds.
 65 g J-J \$23,000... July 1 1930
 65 g J-J 4,500... Jan 1 1931
 54 1/2 g A-O 37,820... Oct 1 '13-'21
 BOND, DEBT Apr 1912... \$200,820
 Sinking fund and cash... 5,359
 Total assessed val. 1911... 1,775,849
 Total tax rate (per \$1,000) '11... 21.40
 Population in 1910... 3,273
 INTEREST is payable at State Treasurer's office in Topeka.

HILL CITY.

This city is in Graham County.
Water Bonds.
 55 '11 M-S \$35,000... Sept 15 1931
 Subject to call after Sept 15 1921
Electric Light Bonds.
 55 '11 M-S \$15,000... Sept 15 1931
 (Subject to call after Sept 15 1921)
 BONDED DEBT Apr 1912... \$68,000
 Assessed valuation 1911 (est.) \$50,000

HODGEMAN COUNTY.

County seat is Jetmore.
Refunding.
 68 '82 F-A \$3,000... July 1 1912
 68 '83 J-J 2,000... July 1 1912
 68 '87 F-A 10,000... Feb 26 1917
 68 '87 F-A 9,000... Jan 1 1917
 68 '87 F-A 6,000... Aug 1 1917
 68 '87 F-A 1,000... Nov 1 1917
 68 '88 J-J 6,000... July 1 1918
 68 '89 J-J 4,000... July 1 1919
 44 '01 J-D 37,000... June 1 1931
 (Subject to call at any interest date.)
Poor Farm.
 68 '89 J-D \$3,000... July 1 1919
 BOND, DEBT May 1912... \$90,000
 Sinking fund... 9,646
 Total assessed val. 1911... 6,595,135
 (Assessment at full value.)
 State & Co. tax (per M) 1911... \$4.70
 Population in 1910... 2,930
 INT. payable at State Treasurer's office in Topeka and at Nat. Park Bank, New York.

HOLTON.

This city is in Jackson County.
Electric Light Bonds.
 '07... \$25,000... Jan 1 1937
Water-Works Bonds.
 59 '07... \$25,000... Jan 1 1937
 44 '08 '07... 25,000... July 1 1937
Campbell University Bonds.
 68 '90... \$12,000... July 1 1926
 BOND, DEBT Apr 29 1912... \$87,000
 Assessed valuation 1911... 3,386,908
 Tax rate (per \$1,000) 1911... \$4.90
 Population in 1910... 2,842

HUMBOLDT.

This city is in Allen County.
Gas Bonds.
 68 1900... \$3,200... Jan 1 1920
Water-Works Bonds.
 54 '05... \$45,000... Feb 1 1925
Compromise Bonds.
 68 '95... \$10,500...
 (Part due each year.)
 BOND, DEBT May 2 1912... \$58,700
 Assessed valuation 1911... 1,656,575
 Population in 1910... 2,548

HUTCHINSON.

County seat of Reno County. Inc. in 1872. The sewer and street bonds are provided for by a special levy.
Refunding Bonds.
 58 '89 J-D \$20,000... June 1 1919
 58 '95 J-D 9,000... Jan 1 1915
 68 '07 F-A 25,000... Aug 1 1917
 58 '01 A-O 7,000... Apr 1 1931
 44 '01 A-O 33,000... Oct 1 1931
 (\$26,000 op. 2,009 yrls 1908 to '18.)
Bridge Bonds.
 44 '10 J-D \$15,000... 1930
Refunding Bonds.
 44 '02 M-N 38,000... Nov 1 1932
 68 '87... 12,000... Mch 1 1917
Funding Bonds.
 44 '09 J-J \$80,000... July 1 1929
 44 '10... 48,000... Jan 1 1930
Building Bonds.
 44 '11 J-J \$125,000... July 1 1931
 (Subject to call after July 1 1931.)
 44 '12 F-A \$20,000... Feb 1 1932
 GEN. BD. DT. Mch 1912... \$456,000
 Assess't debt (additional)... 306,000
 Sinking fund... 60,000
 Total assessed val. 1911... 20,255,583
 (Assessment at full value.)
 Total tax rate (per \$1,000) '11... \$15.13
 Population in 1910... 16,364
 Population in 1900... 9,379
 INTEREST on the bonds of 1909, 1910 and 1912 is payable at State Treasurer's office in Topeka; all others at Nat. Park Bank, New York.

HUTCHINSON SCH. DIST. NO. 1.

Building Bonds.
 48 '03... \$3,500... July 1 1925
 55 '06... 52,300... Dec 1 1926
 44 '09... 20,000... May 1 1929
Refunding Bonds.
 44 '09... \$15,000... June 1 1914
 44 '09... 20,000... June 1 1919
Funding Bonds.
 44 '03... \$19,500... Aug 1 1919
 44 '11 M-N 31,000... May 1 1921
 BOND, DEBT Mch 1912... \$261,500
 Sinking fund... 11,373
 Assessed valuation 1911... 21,278,862
 (Assessment at full value.)
 School tax (per \$1,000) 1911... \$5.70
 Population in 1911... 17,000
 INTEREST on first two issues is payable at Nat. Park Bank, N. Y. City; on all other bonds at State Treas. office in Topeka.

INDEPENDENCE.

This city is in Montgomery Co. Commission government has been adopted.
Paving Bonds.
 58 '04... \$5,025... 1912-1914
 58 '05... 0,000... 1912-1915
 58 '06... 1,265.07... 1912-1916
 58 '07... 20,564.41... 1912-1917
 58 '08... 22,015.50... 1912-1918
 58 '09... 37,520.80... 1912-1919
 58 '10... 17,567.78... 1912-1920
Sewer Bonds.
 58 '02... \$518... 1912
 58 '04... 3,000... 1912-1914
 58 '05... 2,312... 1912-1915
 58 '06... 5,834.81... 1912-1916
 58 '07... 2,229... 1912-1917
 58 '08... 4,809.54... 1912-1918
 58 '09... 3,317... 1912-1919
 58 '10... 35,000... 1912-1919
Funding Bonds.
 44 '09... \$135,000... 1913-1929
V. V. I. & W. Bonds.
 78 '85... \$38,000... 1916
Refunding Bonds.
 58 '08... \$3,000... 1918
 44 '05... 10,000... 1916
Water Bonds.
 58 '05... \$100,000... 1916-1925
 58 '07... 45,000... 1913-1929
 44 '12 J-J 99,000... July 1 '28-'42
 (Part due each year.)
 GEN. BONDS Apr 1 1912 \$542,685
 Assessment debt (add'l)... 249,395
 Assessed valuation 1911... 9,354,150
 (Assessment at full value.)
 Total tax (per \$1,000) 1911... \$21.25
 Population in 1910... 10,480

INDEPENDENCE SCH. D. NO. 5.

Building Bonds.
 44 '88 F-A \$14,000... 1912-1916
 44 '88 M-N 20,000... 1912-1917
 44 '88 J-J 80,000... 1918-1926
 BOND, DEBT Mch 1912... \$114,000
 Total assessed value '11... 10,358,000
 (Assessment about 4-5 actual value.)
 School tax (per \$1,000) 1911... \$6.00
 INTEREST payable at Nat. Park Bank, New York City.

IOLA CITY.

This city is the county seat of Allen County. Commission government adopted Mch. 10 1910. V. 90, p. 798.
Light and Water Bonds.
 58 '00... \$80,000... Oct 1 1920
Refunding Bonds.
 58 '01... \$26,000... July 1 1921
 (Subject to call any interest date.)
 58 '11 M-N \$8,446.74... May 1 1921
Funding Bonds.
 58 '05... \$46,000... Apr 2 1925
 GEN. BONDS Apr 1 1912... \$160,447
 Internal improvement debt... 100,671
 TOTAL DEBT Apr 1 1912... 351,118
 Sinking fund... 16,779
 Assessed valuation 1911... 5,484,270
 (Assessment at full value.)
 Total tax (per \$1,000) 1911... \$20.05
 Population in 1910... 9,032
 INTEREST payable at Nat. Park Bank, N. Y. City, and State Treasurer's office in Topeka.

JACKSON COUNTY.

Holton is the county seat.
Refunding Bonds.
 58 '08... \$82,000... Apr 15 1928
 BOND, DEBT Apr 1912... \$82,000
 Assessed valuation 1911... 28,261,737
 (Assessment at full value.)
 State & Co. tax (per \$1,000) '11... \$3.20
 Population in 1910... 16,861

JOHNSON COUNTY.

County seat is Olathe.
Refunding Bonds.
 44 '98 M-S \$100,000... Sept 1 1928
 (\$10,000 sub to call yrls from 1918.)
 44 '00 J-J \$50,000... July 1 1930
 (\$5,000 subject to call yearly.)
 BOND, DEBT Apr 1912... \$150,000
 Sinking fund... 15,548
 Total assessed val. 1911... 36,971,248
 (Assessment at full value.)
 State & Co. tax (per M) 1911... \$3.40
 Population in 1900... 18,104
 Population in 1910... 18,288
 INTEREST is payable at the State Fiscal Agency, N. Y. City.

JUNCTION CITY.

This city is in Geary County.
Funding Bonds.
 58 '98 Jan \$4,000... Jan 1 1913
 58 '02 Jan 6,000... Jan 1 1923
 44 '05 A-O 5,000... Oct 1925
Ponding Terminal Bonds.
 58 '00 M-S \$30,000... Mch 1 1920
Sewer Bonds.
 58 '07 J-J \$50,000... Jan 1 1937
 (Subject to call after Jan 1 1917.)
Water Works.
 68 '87 M-S \$50,000... Mch 1 1917
Refunding Bonds.
 44 '09 A-O \$7,000... 1929
 BOND, DEBT Mch 1911... \$132,000
 Total valuation 1910... 6,000,000
 (Assessment at full value.)
 Total tax (per \$1,000) 1911... \$5.00
 Population in 1910... 5,598

JUNCTION CITY SCHOOL DIST.

Building Bonds.
 44 '88 J-J \$30,000... July 1 1923
 (Subject to call July 1 1908.)
 BOND, DEBT Mch 1912... \$30,000
 Assessed valuation 1911... 17,149,764
 (Assessment at full value.)
 School tax (per \$1,000) 1911... \$5.00
 Population in 1910... 5,598
 INTEREST payable at Nat. Park Bank, New York City.

KANSAS CITY.

This city is in Wyandotte County. Incorp. as a city of next class in 1886. In 1909 purchase plant of Metropolitan Water Co. V. 88, p. 1211.

Commission government adopted July 14 1909. V. 89, p. 341.
Park Acquisition and Improvement Bonds (City's Portion).
 \$408,000

Refunding Bonds.
 58 '07 J-D \$408,000... Dec 15 1917
 58 '95 F-A 80,000... Oct 1 1915
 34 '99 F-A 40,000... Aug 1 1914
 (Subject to call Aug 1 1909.)
 58 '03 F-A 150,000... Nov 1 1928
 44 '00 F-A 40,000... Feb 1 1914
 (Subject to call Feb 1 1909.)
 44 '03 F-A 50,000... Aug 1 1918
 44 '03 F-A 65,000... Aug 1 1919
 44 '04 F-A 32,000... Aug 1 1923
 1 31,500... Aug 1 1924
 58 '07... 62,500... Dec 30 1927
 44 '88... 79,500... June 1 1927
 58 '11 M-N 150,000... Feb 1 1929
 44 '09 M-N 155,969... May 1 1929
K. C. W. & N. W. Ry.
 58 '87 F-A \$30,000... Jan 1 1917
Water-Plant-Purchase Bonds.
 44 '09 J-J \$1,097,850... July 1 1930
Water-Plant-Extension Bonds.
 44 '09 F-A \$400,000... Aug 1 1930
Water-Works Improvement Bonds.
 44 '10 A-A \$60,000... 1940
Fire Station Bonds.
 44 '10 J-J \$60,000... Jan 1940
City Hall Bonds.
 44 '10 S-A \$200,000... 1940
Work-House Bonds.
 44 '10 S-A \$30,000... 1940
Electric Light Bonds.
 44 '11... \$350,000... June 1 1941
Argentine City Bonds (Annexed Jan. 1 1910).
Refunding Bonds.
 58 '99 M-S \$20,500... Nov 1 1919
 58 '01 J-J \$2,500... July 1 1921
 GEN. BONDS Mch 1911 \$2,124,469
 Water & light bds. (add'l)... 2,347,850
 Special imp't bonds (add'l)... 1,329,786
 Sinking funds... 130,535
 Assessed valuation 1911... 86,438,635
 Tax rate (per \$1,000) 1911... \$9.15
 Population in 1900... 82,531
 INTEREST on all bonds issued prior to April 1 1908 is payable at Nat. Park Bank, N. Y. City; all bonds issued after that date at State Treas. office in Topeka.

KANSAS CITY SCHOOL DIST.

Refunding Bonds.
 44 '88 J-J \$50,000... Dec 1 1918
 44 '05 F-A 40,000... Dec 1 1921
 44 '88 J-J 8,000... Dec 10 1916
 44 '07 J-J 200,000... Apr 1 1927
 44 '09 J-J 250,000... Feb 1 1929
Argentine Bds. (Annexed Jan. 1 1910)
 58 '00... \$9,900... July 1 1918
 58 '00... 17,000... July 1 1919
 58 '07 J-J 25,000... 1927
 (Subject to call at any time)
Refunding Bonds.
 44 '09 J-J \$184,000... Feb 15 1929
 (Sub. to call at any int. pay. period)
 BOND, DEBT July 1 1911... \$795,900
 Sinking fund... 7,176
 Assessed valuation 1911... 89,874,495
 (Assessment at full actual value.)
 School tax (per \$1,000) 1911... \$5.54
 Population in 1911 (est.)... 88,700
 INTEREST on the bonds of 1909 is payable at the State Treasurer's office in Topeka; on all other bonds at Nat. Park Bank, N. Y. City.

KAW VALLEY DRAIN DIST.

P. O. Kansas City.
River Improvement Bonds.
 58 '10 M-S \$1,225,000... Mch 1 1940
 44 '10 M-S 60,000... Mch 1 1936
 BOND, DEBT May 1 '11 \$1,285,000
 Assessed valuation 1910... 48,676,200
 INTEREST payable at State Treasury in Topeka.

KEARNY COUNTY.

Lakin is the county seat.
Refunding Bonds.
 68 '91 J-J \$18,000... May 1 1921
 58 '05 J-J 63,000... Jan 1 1935
 BOND, DEBT May 1912... \$101,000
 Total assessed val. 1911... 6,085,950
 (Assessment at full value.)
 State & Co. tax (per \$1,000) '11... \$3.70
 Population in 1910... 3,126
 INTEREST is payable at Kansas Fiscal Agency, New York.

KINGMAN COUNTY.

Kingman is the county seat.
Refunding Bonds.
 68 '87... \$1,000... Apr 1 1917
Refunding Bonds.
 44 '96... \$107,000... Aug 2 1925
 48 '99... 18,000... Aug 2 1923
 58 '02... 30,000... July 1 1922
 BOND, DEBT Apr 1 1912... \$156,000
 Sinking fund... 1,100
 Assessed valuation 1911... 29,902,303
 (Assessment at full value.)
 State & Co. tax (per \$1,000) '11... \$5.40
 Population in 1910... 15,586
 INTEREST payable at State Fiscal Agency in New York City.

KIOWA COUNTY.

Greensburg is the county seat.
Railroad Aid Bonds.
 58 '87 July \$49,000... Aug 4 1917
 68 '87 Apr 1,000... Aug 4 1917
Refunding Bonds.
 44 '06 Oct \$79,000... July 15 1926
Jail Bonds.
 68 '89... \$3,000... Oct 1 1919
 BOND, DEBT Sept 23 '11 \$132,000
 Sinking fund... 17,680
 Total assessed val. 1911... 15,784,691
 (Assessment at full value.)
 State & Co. tax (per M) 1911... \$3.55
 Population in 1910... 6,174
 INTEREST is payable at the State Fiscal Agency in New York.

LANE COUNTY.

County seat is Dighton.
Refunding Bonds.
 68 '88 J-J \$11,500... Jan 1 1918
 44 '88 J-J 55,000... July 1 1922
 58 '88 J-J 27,000... Jan 1 1929

BOND, DEBT Mch 1912... \$93,500
 Total assessed val. 1911... \$6,582,013
 (Assessment at full value.)
 State & Co. tax (per M) '11... \$4.05
 Population in 1900... 1,563
 Population in 1910... 2,603
 INTEREST payable at Nat. Park Bank, N. Y. City, and at State Treasurer's office in Topeka.

LAWRENCE.

County seat of Douglas County.
 \$100,000 of bonds issued by city in 1871 were the subject of dispute—see "State & City Sec." for Nov. 27 1909.
Funding Bonds.
 68 '83 J-J \$1,500... Jan 1 1913
 58 '96 J-J 59,000... Jan 1 1923
 58 '08... 16,973... Jan 1 1928
 58 '86... 11,000... July 1 1916
 44 '09 J-J 115,000... July 1 1939
 (Subject to call after July 1 1919.)
Sewer Bonds.
 58 '10... \$10,000... July 1 1940
 (Subject to call July 1 1920.)
 GEN. DEBT May 1911... \$215,473
 Improv't debt, general... 62,729
 Improv't debt, assess'm't... 191,209
 Assessed valuation 1911... 11,996,074
 (Assessment at full value.)
 Total tax (per \$1,000) 1911... \$15.00
 Population in 1910... 12,374
 INTEREST payable at State Treasurer's office in Topeka.

LAWRENCE SCHOOL DISTRICT.

Refunding Bonds.
 48 '88 J-J \$25,000... 1913 to 1919
 \$8,000 due yearly, 1913 to 1915,
 and \$4,000 yearly, 1916 to 1919.
 48 '08 J-J \$40,000... July 1 '20-'28
 BOND, DEBT Apr 1912... \$63,000
 Assessed valuation 1911... 11,882,090
 (Assessment at full value.)
 School tax (per \$1,000) 1911... \$5.00
 Population in 1909 (est.)... 13,786
 INTEREST payable at State Fiscal Agency, New York City.

LEAVENWORTH.

Leavenworth is the county seat of Leavenworth Co. Incorp. 1855.
Refunding Bonds.
 48 '09 J-J \$20,000... 1914
 20,000... 1919
 20,000... 1924
 20,000... 1929

Funding Bonds.
 58 '79 J-J \$400...
 48 '84 J-J 320,000... Jan 1 1914
Park Bonds (refunding).
 58 '95 J-J \$50,000... Apr 1 1915
 GEN. BONDS Jan 1 1912 \$450,600
 Improv't debt, general... 55,321
 Improv't debt, assess't... 179,464
 TOTAL DEBT Jan 1 1912... 685,385
 Total assessed val 1911... 17,798,451
 (Assessment at full value.)
 Tax rate (per \$1,000) 1911... \$19.30
 Population in 1910... 19,363
 IMPROVEMENT BONDS.—Improvement bonds are guaranteed by city, but payable by special assessment on property benefited.

LEAVENWORTH BOARD OF ED.

Refunding Bonds.
 44 '88 J-J \$25,000... July 1 1921
 48 '88 J-J 4,000... Jan 1 1933
 BOND, DEBT Jan 1 1912... \$65,000
 Assessed valuation 1911... 17,707,174
 (Assessment at full value.)
 School tax (per \$1,000) 1911... \$4.00
 INTEREST is payable at Nat. Park Bank, N. Y. City.

LEAVENWORTH COUNTY.

County seat is Leavenworth. A sinking fund is now being raised to take up the 5% bonds mentioned below when due.
Refunding Bonds.
 58 '85 J-J \$675,200... July 1 1915
 GEN. BD. DT. Mch 1912... \$675,200
 Total assessed val 1911... 42,458,810
 (Assessment at full value.)
 State & Co. tax (per M) '10... \$7.20
 Population in 1910... 41,207
 INTEREST is payable at Nat. Park Bank, New York City.

LIBERAL.

This city is in Seward County.
Water Bonds.
 68 '11... \$50,000... 1941
 BOND, DEBT May 8 1912... \$30,000
 Assessed valuation 1911... 1,500,000
 Tax rate (per \$1,000) 1911... \$15.00
 Population in 1910... 1,716

LINCOLN COUNTY.

Lincoln City is the county seat.
Railroad-Aid Bonds.
 68 '86... \$50,000... Oct 1 1916
Refunding Bonds.
 54 '89... \$18,000...
 (Part due each year.)
 BOND, DEBT Apr 29 1912... \$68,000
 Assessed valuation 1911... 21,714,832
 (Assessment at full value.)
 State & Co. tax (per \$1,000) '11... \$5.75
 Population in 1910... 10,142

LYONS.

This city is in Rice County.
Railroad-Aid Bonds.
 68 '87... \$16,500... Dec 1 1917
Refunding Bonds.
 48 '02... \$21,500... Feb 1 1923
 44 '09... 6,000... June 15 1929
Water-Works Bonds.
 68 '08... \$15,000... May 1 1928
 BOND, DEBT July 1 1910... \$71,000
 Assessed valuation 1909... 1,733,832
 Total tax (per \$1,000) 1909... \$6.00
 Population in 1910... 2,071

LYON COUNTY.

County seat is Emporia.
Refunding Bonds.
 44 '89 J-J \$147,000... July 1 1919
 (Subject to call prior to maturity.)
 BOND, DEBT Mch 1912... \$147,000
 Total assessed val 1911... \$39,677,356
 (Assessment at full value.)

LYON COUNTY (Continued).
State & Co. tax (per \$1,000) '11 \$4.00
Population in 1910 24,927
INTEREST payable at Nat.
Park Bank, New York City.

MC PHERSON.

This city is in McPherson County.
Railroad-Aid Bonds.
6s '86 J-J \$20,000 Dec 1 1916
Refunding Bonds.
5s '01 J-J \$32,000 Apr 1 1931
5s '00 15,000 Jan 1 1920
Water-Works Bonds.
6s '87 J-J \$13,000 July 1 1912
Paving Bonds.
4 1/2s '11 \$10,247 1912-1921
Water-Works & Elec.-Light Bds.
4 1/2s '09 J-J \$65,000 Jan 1 1939
5s '11 J-J 10,000 Jan 1 1921
(Subject to call after Jan. 1 1914.)
Sewer Bonds.
5s '07 J-J \$9,000 Jan 1 1937
School Bonds.
4 1/2s '10 \$40,000 May 2 1936
BOND, DEBT Apr 27 1912 \$214,247
Floating debt 10,721
Assessed valuation 1911 4,212,578
Total tax rate (per \$1,000) '11 \$12.00
Population in 1910 3,546

MANHATTAN.

This city is in Riley County. Commission government adopted Nov. 7 1911. V. 93, p. 1338.
Water-Works Bonds.
6s '87 J-J \$48,000 July 1 1917
Funding Bonds.
4 1/2s '10 F-A \$50,000 Feb 1 1930
GEN. B.D. DT. Oct 26 1911 \$98,000
Sewer bonds (additional) 72,524
Paving bonds (additional) \$49,751
Warrants outstanding 40,000
Assessed valuation 1911 6,695,215
Total tax (per \$1,000) 1910 \$3.10 +
Population in 1910 5,722
INT. on water-works bonds payable in N. Y. other bonds in Topeka.

MARION.

This city is the county seat of Marion County.
Water and Light Bonds.
4 1/2s '09 J-J \$60,000
TOT. BOND, DT. Jan 1912 \$95,500
Assessed valuation 1911 1,448,757
Population in 1910 2,133
INT. payable at State Treasurer's office in Topeka or through the office of the H. P. Wright Investment Co., Kansas City, Mo.

MARION COUNTY.

County seat is Marion.
Refunding Bonds.
5s '02 J-J \$185,000 July 1 1922
(Subject to call after 1912)
6 1/2s '09 J-J \$20,000 May 1 1920
BOND, DEBT Apr 28 12 \$205,000
Assessed valuation, real 25,786,085
Assessed val., personal \$7,324,613
Assessed val., railroads 6,879,585
Total valuation 1911 39,990,283
(Assessment at 80% actual value.)
State & Co. tax (per \$1,000) '11 \$2.45
Population in 1910 22,415
INTEREST payable at State fiscal agency, New York.

MEADE COUNTY.

County seat is Meade.
Refunding Bonds.
6s '89 (Nov 25) \$4,000 July 1 1919
4 1/2s '06 J-J \$5,000 July 1 1936
5s '09 A-O 26,000 Apr 15 1929
(Subject to call after April 15 1919.)
Railroad Aid Bonds.
4 1/2s '08 M-N \$50,000 May 16 1938
BOND, DEBT Mch 18 1912 \$175,000
Total assessed val. 1911 1,622,732
State & Co. tax (per \$1,000) '11 \$4.30
Population in 1910 1,581
Population in 1910 5,055
INTEREST is payable at State Treasurer's office in Topeka.

MEDICINE LODGE.

This city is in Barber County.
Refunding Bonds.
5s '09 \$50,000 Jan 1929
BOND, DEBT Mch 1912 550,000
Total assessed val. 1911 1,199,130
(Assessment at full value.)
Total tax rate (per \$1,000) '11 \$15.00
Population in 1910 1,229

NESS COUNTY.

Ness City is the county seat.
Refunding Bonds.
6s '88 \$10,000 July 15 1918
5s '99 \$71,000 July 1 1924
BOND, DEBT July 1 1910 \$81,500
Assessed valuation 1911 \$11,098,282
(Assessment at full value.)
State & Co. tax (per \$1,000) '10 \$3.73
Population in 1910 5,883

NEWTON.

This city is in Harvey Co. Incorp. Feb. 22 1872. Commission government adopted Mch. 9 1910. V. 90, p. 799.
Railroad Bonds.
6s '85 J-J \$23,000 July 1 1915
Paving Bonds.
5s '09 J-J \$11,073r July 1 '12-19
5s '10 J-J 2,095r July 1 '12-20
Sewer Bonds.
4 1/2s '09 J-J \$12,689.45r Jan 1 1939
(Subject to call after Jan. 1 1919.)
5s '10 J-J \$7,869r July 1 1940
(Subject to call after July 1 1920.)
6s '10 J-J \$5,131r July 1 1930
Water-Works Bonds.
4 1/2s '06 A-O \$77,500r Apr 1 1926
5s '11 J-J 25,000r Jan 1 1931
(Subject to call after Jan. 1 1921.)
Refunding Bonds.
5s '02 M-N \$20,000r Nov 1 1932
(Subject to call after Nov. 1 1922.)
Refunding Water Bonds.
5s '07 J-J \$40,000r July 1 1937
(Subject to call after July 1 1922.)
5s '05 F-A \$75,000r Feb 1 1935

Park Bonds.
5s '10 J-J \$5,000r Jan 1 1920
GEN. B.D. DT. Mch 29 '12 \$307,358
Assessment debt (add'l) 41,578
Sinking fund and interest 34,601
Assessed valuation 1911 7,529,435
(Assessment at full value.)
Total tax (per \$1,000) 1911 \$14.00
Population in 1910 7,862
INTEREST payable at National Park Bank, N. Y. City, and at the State Treasurer's office in Topeka.

NEWTON SCHOOL DISTRICT.

4 1/2s '12 \$85,000 1932
(Subject to call 1922.)
TOTAL DEBT \$85,000

OSAWATOMIE.

This city is in Miami County.
Refunding Bonds.
1 1/2s '04 \$7,000 Jan 1 1925
Funding Bonds.
5s '09 \$7,000 Mch 1 1929
Sewer Bonds.
5s '09 \$15,000 Aug 1 1939
5s '09 12,053
(Part due each year.)
Scrip Bonds.
6s '03 \$6,000 July 1 1914
BOND, DEBT Apr 27 1912 \$85,753
Assessed valuation 1911 1,600,000
Total tax rate (per \$1,000) '11 \$20.00
Population in 1910 4,046

OTTAWA.

This city is in Franklin County.
Refunding Bonds.
1 1/2s \$11,000
(Part due each year.)
4 1/2s \$40,000
(Part due each year.)
Paving Bonds.
3 1/2s \$6,300
(Part due each year.)
1s \$37,035.40
(Part due each year.)
Electric-Light Refunding Bonds.
5s \$1,000 July 1 1930
Water-Works Refunding.
5s \$4,000 July 1 '25-'28
5s 4,000 July 1 1930
Water and Light Bonds.
4s \$87,000
(Part due each year.)
5s \$72,000
(Part due each year.)
BOND, DEBT May 1912 \$242,355
Assessed valuation 1911 6,521,895
Total tax rate (per \$1,000) '11 \$16.20
Population in 1910 7,650
INTEREST is payable mostly at State Treasurer's office in Topeka.

PAOLA.

This city is in Miami County.
Refunding Bonds.
4s '99 \$15,000 Jan 1 1929
Improvement Bonds.
TOT. B.D. DT. Jan 1 '12 \$114,000
Assessed valuation 1911 3,401,641
Tax rate (per \$1,000) 1911 \$9.00
Population in 1910 3,207

PARSONS.

This city is in Labette Co. Incorp. Mch. 8 1870. Commission government adopted Oct. 26 1909. V. 89, p. 1238.
Railroad Bonds.
4s '86 F-A \$31,000r Aug 1 1916
5s '05 M-S 26,000r Sept 1 1935
(Subject to call after ten years.)
Refunding Bonds.
5s '07 M-S \$113,750r Sept 1 1927
(Subject to call after Sept. 1 1912.)
Funding Bonds.
5s F-A \$45,000r 1931
(Subject to call after 5 years.)
BOND, DEBT Mch 1912 \$261,750
Floating debt 2,300
Assessed valuation 1911 11,774,715
(Assessment about 90% actual value.)
Total tax (per \$1,000) '11 \$16.29
Population in 1910 12,463
Population in 1910 7,682
INTEREST payable at National Park Bank, New York City.

PARSONS SCHOOL DISTRICT.

5s '07 J-J \$4,500 Sept 1 1912
5s '07 J-J 20,000 Jan 1 '13-'16
(For maturity, see V. 84, p. 527.)
INTEREST payable in N. Y. City.
BOND, DEBT Oct 22 '10 \$38,500
Total assessed val. 1910 11,867,481
(Assessment at full value.)
School tax (per \$1,000) 1909 \$4.31
INTEREST payable a N. Y. City.

PITTSBURG.

This city is in Crawford County. Incorporated June 21 1880. Commission government was adopted Feb. 21 1910. V. 90, p. 576.
Park-Purchase Bonds.
5s A-O \$7,000r Oct 1 1926
Park Improvement Bonds.
4 1/2s '10 J-J \$40,000r Jan 1 1940
Fire-Department Bonds.
5s J-J \$7,000r Jan 1 1922
City-Hall Bonds.
5s '09 M-S \$8,750r Sept 1 1914
5s '09 8,750r Sept 1 1921
Judgment Bonds.
5s J-D \$28,708.97
(3 bonds due yearly beginning 1912.)
Refunding Bonds.
5s J-D \$23,859.31r June 1 1927
Water-Works-Purchase Bonds.
4 1/2s '11 A-O \$225,000r Oct 1 1941
Water-Works-Improvement Bonds.
4 1/2s '11 M-N \$40,000r 1914-1921
General Improvement Bonds
\$40,750.40
GEN. BONDS Apr 1 1912 \$429,819
Internal improv'm't bonds
(additional) \$205,963
Sinking fund 86,392
Total assessed val. 1911 11,017,519
(Assessment at full value.)

City tax rate (per \$1,000) '11 \$8.55
Population in 1910 14,753
INTEREST is payable at National Park Bank, N. Y. City, and at the State Treasurer's office in Topeka.

PRATT.

This city is in Pratt County.
Refunding Bonds.
5s '99 \$16,000 Jan 1 1919
4s '06 10,000 Mch 1 1926
5s '11 4,500 June 1 1921
Sewer Bonds.
5s '09 \$8,500 Jan 1 1939
(Subject to call any interest period.)
Water-Works Bonds.
5s '09 20,000 Sept 1 1939
BOND, DEBT Sept 22 '11 \$59,000
Sinking fund 2,054
Assessed valuation 1911 2,979,776
Total tax rate (per \$1,000) '11 \$15.20
Population in 1910 3,302
INTEREST is payable at Topeka.

PRATT CITY SCHOOL DIST.

4 1/2s '02 J-J \$16,500r July 1 1932
(Subject to call.)
4 1/2s '08 M-S \$36,000r 1928
(Subject to call after 1918.)
BOND, DEBT Oct 20 1911 \$52,500
Assessed valuation 1910 3,275,900
(Assessment at about full value.)
School tax (per \$1,000) 1910 \$3.50
INTEREST is payable at fiscal agency in New York.

PRATT COUNTY.

County seat is Pratt. The County Commissioners have effected a compromise on most of bonded debt of Pratt County by paying one-third of face value of past-due coupons and agreeing to pay two-thirds of int. on remaining coupons as they mature. In other words, 4 1/2% int. is being paid instead of 6 1/2%. V. 71, p. 303.

Funding Bonds.
6s '83 \$4,000 Apr 1 1913
Refunding Bonds.
4s '04 J-J \$119,000r July 1 1934
6s '90 3,000 Jan 1 1920
6s '90 5,000 Feb 1 1920
4s '03 J-J 14,000r Apr 9 1923
4s '03 J-J 36,000r May 4 1923
County-House and Jail Bonds.
4 1/2s '09 J-J \$75,000r July 1 1929
BOND, DEBT Oct 15 1910 \$260,500
Total assessed val 1911 25,682,858
(Assessment at full value.)
State & Co. tax (per \$1,000) '10 \$4.00
Population in 1910 11,156

RENO COUNTY.

County seat is Hutchinson.
Refunding.
5 1/2s '89 J-J \$100,000r Jan 1 1919
(Subject to call after 1914.)
5s '09 J-J \$19,000r June 1 1930
4 1/2s '08 F-A 55,000r Feb 1 1928
(Subject to call after 1918.)
4 1/2s '08 J-D \$39,000r Dec 1 1928
(Subject to call after 1918.)
6s '90 J-D \$56,000r June 1 '19-'29
BOND, DEBT Jan 15 '12 \$259,000
Sinking fund 50,956
Assessed valuation 1911 77,815,801
(Assessment at full value.)
State & Co. tax (per M) 1910 \$3.20
Population in 1910 37,853
INTEREST on 4s payable at State Treasury; on all other bonds at National Park Bank, New York City.

RICE COUNTY.

Lyons is the county seat.
Railroad-Aid Bonds.
6s '87 J-J \$11,000r Mch 1 1917
Refunding Bonds.
6s '90 \$51,000r Jan 1 1920
BOND, DEBT Mch 18 '12 \$62,000
Assessed valuation 1911 34,047,553
(Assessment at full value.)
State & Co. tax (per \$1,000) '11 \$3.78
Population in 1910 15,106
INTEREST payable at National Park Bank, N. Y., and at State Treasurer's office in Topeka.

RILEY COUNTY.

County seat is Manhattan.
Refunding Bonds.
5s '08 J-J \$55,000r Jan 1 1928
(Subject to call after 1910.)
BOND, DEBT Mch 1912 \$55,000
Sinking fund 17,431
Total assessed val. 1911 \$27,984,820
(Assessment about 80% actual value.)
State & Co. tax (per \$1,000) '11 \$3.70
Population in 1910 15,783
INTEREST is payable at National Park Bank, New York.

ROSEDALE.

This city is in Wyandotte County.
Refunding Bonds.
5s '05 \$3,400 Oct 1 1915
Water-Works Bonds.
5s '10 \$25,000 Jan 1 1930
5s '09 25,000 July 1 1929
Funding Bonds.
5s '08 \$5,030r Mch 1 1918
GEN. B.D. DT. May 10 '12 \$58,430
Special Improvement debt
(additional) 190,000
Assessed valuation 1911 3,802,555
Tax rate (per \$1,000) 1911 \$15.50
Population in 1910 5,960

ROSEDALE CITY SCH. DIST.

A district (P. O. Rosedale City) in Wyandotte County.
Building Bonds.
5s \$13,600 1913
5s 6,000 1918
4 1/2s 25,000 1921-1925
5s 13,000 1930
5s 13,100 1931
5s '12 20,000 1932
BOND, DEBT Apr 27 1912 \$71,090
Sinking fund 4,000
Total assessed val. 1911 5,090,920
(Assessment at full value.)

Sch. tax rate (per \$1,000) '11 \$7.10
INTEREST payable in New York City and in Topeka.

RUSH COUNTY.

County seat is La Crosse.
Refunding Bonds.
6s '88 J-J \$67,000r May 1 1913
BOND, DEBT Mch 1 1912 \$67,000
Sinking fund 37,840
Total assessed val 1911 16,897,311
(Assessment at full value.)
State & Co. tax (per \$1,000) '11 \$30.00
Population in 1910 7,826
INTEREST payable at Kansas fiscal agency, New York.

RUSSELL.

This city is in Russell County.
Water-Works & Elec.-Light Bds.
4 1/2s '10 \$65,000 Jan 1 1930
5s '11 J-J 25,000 July 1 1931
(Subject to call after July 1 1921.)
Artesian Well Bonds.
5s '09 \$5,500 Jan 1 1919
BOND, DEBT July 1 1911 \$98,500
Assessed valuation 1911 2,291,787
Population in 1910 1,692
INTEREST is payable in Topeka.

SABETHA.

This city is in Nemaha County.
Sewer Bonds.
5s \$26,500 1931
Water-Works Bonds.
4 1/2s '10 \$65,000 Jan 1 1940
GEN. B.D. DT. Mch 19 '12 \$91,500
Floating debt 4,000
Sinking fund 1,000
Assessed valuation 1911 1,900,000
(Assessment about 2-3 actual value.)
Total tax rate (per \$1,000) '11 \$12.00
Population in 1910 1,768

SALAMANCA TOWNSHIP.

This township (P. O. Columbus) is in Cherokee County.
Railroad-Aid Bonds.
6s '86 \$84,000 Jan 1 1916
BOND, DEBT Oct 1 1910 \$82,000
Assessed valuation 1910 3,331,664
Total tax rate (per \$1,000) '10 \$10.65
Population in 1910 980

SALINA.

This city is the county seat of Saline Co. Incorp. as a village Apr. 22 1867; as a city of third class Nov. 21 1870, and as a city of second class Oct. 11 1878. Commission government defeated Apr. 4 1911. V. 92, p. 541.
Refunding Bonds.
5s '99 J-J \$44,000r July 1 1914
5s '01 F-A 2,000r Feb 1 1921
4 1/2s '06 J-J 16,000r Jan 1 1916
4 1/2s '08 J-J 16,000r July 1 1928
4 1/2s '09 M-N 20,000r Nov 29 1929
City-Hall-Building Bonds.
4 1/2s '11 A-O \$40,000r Apr 1 1931
Improvement Bonds.
5s '12 A-O \$17,800r Apr 1 '13-'22
GEN. BONDS Apr 1912 \$138,000
Paving bonds 309,210
Sewer bonds 44,850
Total assessed val. 1911 14,310,494
(Assessment at full value.)
Total tax (per \$1,000) 1911 \$13.80
Population in 1910 9,688

SALINA SCHOOL DISTRICT.

4 1/2s \$7,000r Apr 20 1914
4 1/2s '08 50,000r 1928
BOND, DEBT Mch 1912 \$57,000
Assessed valuation 1911 \$14,958,462
(Assessment at full value.)
School tax rate (per \$1,000) '11 \$2.85
INTEREST is payable at State Treasurer's office in Topeka.

SALINE COUNTY.

County seat is Salina.
K. & C. RR.
6s '88 M-N \$55,000r 1916
Missouri Pacific Ry.
5s '86 J-J \$84,000r Jan 1 1916
Refunding Railroad Bonds.
4 1/2s '99 M-N \$30,000r 1915
BOND, DEBT Mch 19 1912 \$169,000
Total assessed val 1911 41,848,465
(Assessment at full value.)
State & Co. tax (per \$1,000) '11 \$3.69
Population in 1900 20,338
Population in 1900 17,076
INTEREST payable at Nat. Park Bank, New York City.

SCOTT COUNTY.

County seat is Scott. The railroad (s held by the Kansas State School Fund) have been in litigation, but a compromise has been effected whereby the bonds are to be paid in full without interest on or before maturity, in 1922. All unpaid coupons to be canceled when face of each bond is met.
Railroad Aid—
6s '92 J-J \$91,500r Jan 1 1922
Co. bonded debt Mch 1 1911 \$91,500
Township debt 11,280
Total assessed val 1911 6,286,545
(Assessment at full value.)
State & Co. tax (per \$1,000) '10 \$4.55
Population in 1910 3,047
INTEREST is payable at State Treasurer's office in Topeka.

SEDGWICK COUNTY.

County seat is Wichita.
Funding Bonds.
5s '95 J-J \$50,000r July 1 1925
Railroad-Aid Bonds.
1s '08 J-J \$43,500r Oct 1 1928
(Subject to call after Oct. 1 1918.)
Railway-Aid Bonds.
1s \$1,500
General Drainage Bonds.
1s \$29,248
Road Bonds.
5s '10 A-O \$5,449.89 Oct 1 1920
5s 6,345.40
(One-tenth due each year.)

SEDGWICK COUNTY (Con.)—

Bridge Bonds.
4½% '07 J-J \$100,000... Oct 1 1927
(Subject to call after Oct. 1 1917.)
BOND. DEBT Jan 1 1912... \$266,043
Assessment debt (add'l)... 11,795
Sinking fund... 10,000
Assessed valuation 1911... 111,979,308
(Assessment at full value.)
State & Co. tax (per \$1,000) '11... \$3.40
Population in 1900... 44,037
Population in 1910... 73,095

INTEREST payable at Nat. Park Bank, New York City.

SEWARD COUNTY.

County seat is Liberal.
A compromise has been effected with the State by which \$540 will be accepted for back interest on \$12,000 defaulted bonds, and interest rate reduced to 2%. V. 76, p. 118.

Refunding Bonds.
6½% '07 J-J \$64,000... July 1 1927
6½% F-A 46,000... Jan 1 1919
4½% '02 J-J 2,000... Jan 1 1932
BOND. DEBT Apr 1912... \$112,700
Floating debt... 21,831
Sinking fund... 2,217
Total assessed val 1911... 7,019,915
(Assessment at full value.)
State & Co. tax (per \$1,000) '11... \$6.30
Population in 1910... 4,091

INTEREST payable at Nat. Park Bank, New York City.

SHAWNEE COUNTY.

County seat is Topeka.
Court-House Bonds.
4½% '11 J-J \$149,000... May 1 1924
Fair-Grand Bonds.
4½% '11 J-J \$50,000... Jan 1 1921
Drainage Dist. No. 6 Bonds.
5½% '11 J-J \$30,300... July 1 '12-'21
BOND. DEBT Mch 1912... \$199,000
Assessment debt (add'l)... 90,300
Total assessed val 1911... \$1,917,496
(Assessment at full value.)
State & Co. tax (per \$1,000) '11... \$4.00
Population in 1910... 16,874

INTEREST is payable at the County Treasurer's office.

STAFFORD.

This city is in Stafford County.
Railroad Bonds.
8% \$6,500
Light Bonds.
8% \$25,000
Water-Works Bonds.
8% \$49,000
BOND. DEBT Mch 1 1912... \$80,500
Floating debt... 3,270
Sinking fund... 782
Assessed valuation 1911... 1,664,232
Total tax rate (per \$1,000) '10... 14.50
Population in 1910... 1,927

INTEREST is payable at the Nat. Park Bank, New York City.

STAFFORD COUNTY.

County seat is Saint John.
Railroad Aid Bonds.
6½% '87 July \$63,000... July 1 1917
Refunding Bonds.
4½% '05 J-J \$43,000... Jan 1 1931
(Subject to call before maturity.)
BOND. DEBT Apr 27 '12... \$106,000
Total assessed val 1911... 26,659,007
(Assessment at full value.)
State & Co. tax (per \$1,000) '10... \$3.20
Population in 1910... 12,510
Population in 1900... 9,829

INTEREST is payable at Kansas fiscal agency, New York City.

STEVENS COUNTY.

Hugoton is the county seat.
Funding Bonds.
6½% '88 J-J \$3,000... Oct 1 1918
6½% '89 J-J 20,000... Jan 1 1919
6½% '90 J-J 18,263... July 1 1913
6½% '90 J-J 2,000... Jan 1 1920
6½% '01 J-J 53,000... Jan 1 1931
Refunding Bonds.
3½% '02 J-J \$5,000... Jan 1 1922
BOND. DEBT Mch 1 1912... \$101,263
Floating debt... 2,000
Sinking fund... 4,152
Total assessed val. 1911... 3,107,406
(Assessment about 95% actual val.)
State & Co. tax (per \$1,000) '11... \$10.96
Population in 1910... 2,453

INTEREST payable at Nat. Park Bank, New York City.

SUMNER COUNTY.

County seat is Wellington.
Refunding Railroad Bonds.
5½% '00 J-J \$30,000... Jan 1 1920
4½% '05 J-J 35,000... Feb 1 1925
(Subject to call \$20,000 yearly.)
BOND. DEBT May 1912... \$95,000
Total assessed val 1911... 53,224,640
(Assessment at full value.)
State & Co. tax (per \$1,000) '11... \$3.75
Population in 1900... 25,631
Population in 1910... 30,654

INTEREST payable at Nat. Park Bank, New York City.

THOMAS COUNTY.

Colby is the county seat.
Refunding Bonds.
5½% '88 \$20,000... June 1 1914
6½% '88 4,000... Nov 10 1918
Court-House Bonds.
4½% '06 \$50,000... Feb 8 1926
BOND. DEBT Jan 1 1911... \$80,000
Sinking fund... 3,742
Assessed valuation 1911... 12,873,951
(Assessment at full value.)
State & Co. tax (per \$1,000) '11... \$3.80
Population in 1910... 5,455

INTEREST on the court-house bonds is payable at State Treasurer's office in Topeka; on other bonds at Nat. Park Bank, N. Y. City.

TOPEKA.

This city is in Shawnee County.
Incorp. in 1854. In 1905 purchased plant of Topeka Water Co. V. 80, p. 1137. Commission government adopted Nov. 2 1909. V. 89, p. 1298.

City-Hall Bonds—

4½% '00 J-J \$50,000... Jan 1 1920
Topeka Water Co. Assumed—
5½% '06 J-J \$270,000... Sept 1 1926
Bridge Bonds.
4½% '05 \$34,065... Apr 1 1925
4½% 39,411... 1930
4½% 4,101... 1930

Refunding Bonds.

5½% '02 J-J \$100,000... Aug 10 1912
5½% '03 J-J 74,000... Nov 8 1913
5½% '05 J-J 3,500... Sept 1 1915
3½% '06 J-J 13,000... Jan 16 1919
4½% '06 F-A 20,000... Aug 1 1926
4½% '04 F-A 18,000... Feb 1 1924
4½% '04 79,100... Jan 1 1924
4½% '10 50,000... 1930
4½% '12 J-J 75,000... Aug 12 1932

Electric Light Plant Bonds.

4½% '09 J-J \$40,000... Jan 1 1929
Crematory Bonds.
4½% \$17,700... 1930

At. Top. & Santa Fe RR. Aid Bds.

4½% '01 J-J \$59,000... Jan 1 1931

Water-Works Purchase Bonds—

4½% '04 A-O \$350,000... Apr 1 1924

Street Bonds.

4½% '11 F-A \$125,000... Aug 1 '12-'21
Gen. city bonds Apr 1 1911 \$1,231,878
Paving & sewer bds (add'l) 664,142
Sinking fund... 7,733

Total assessed val 1910... 40,281,901
(Assessment at full value.)
Total tax (per \$1,000) 1911... \$17.85

Population in 1900... 33,608
Population in 1910 (Census)... 45,684

INTEREST is payable at Nat. Park Bank, New York City.

TOPEKA SCHOOL DISTRICT.

5½% '05 \$5,700... July 1 1910
5½% J-J 50,000... July 1 1915
5½% '06 A-O 34,000... Apr 1 1916
5½% J-J 30,000... May 1 1921
4½% J-J 35,000... July 1 1913
4½% J-J 5,000... July 1 1914
4½% J-J 16,000... Jan 1 1920
4½% J-J 30,000... July 1 1922
4½% J-J 122,000... May 5 1924
4½% '05 J-J 110,561... Jan 3 1925
4½% '05 J-J 78,500... May 1 1925
5½% J-J 3,500... July 1 '12-'18
5½% '08 J-J 9,000... 1928

BOND. DEBT Mch 1912... \$529,661

Assessed valuation 1911... 50,950,000
(Assessment at 4-5 actual value.)

School tax (per \$1,000) 1911... \$5.80

Population in 1911 (est.)... 50,000

INTEREST on bonds due 1912-18 is payable at State Treasurer's office in Topeka; on others at Nat. Park Bank, New York City.

WABAUNSEE COUNTY.

County seat is Alma.
Refunding Bonds.
4½% '10 J-J \$75,000... July 1 '12-'26
BOND. DEBT May 1 1912... \$75,000
Total assessed val. 1911... 23,884,710
(Assessment at full value.)
State & Co. tax (per \$1,000) '11... \$5.12
Population in 1910... 12,721
Population in 1900... 12,813

INTEREST payable in Topeka.

WATERVILLE.

This city is in Marshall County.
Water and Light Bonds.
5½% '11 \$30,000... July 1 '21-'41
BOND. DEBT Apr 27 1912... \$34,000
Assessed val. 1911... 1,089,121
Tax rate (per \$1,000) 1911... \$12.27
Population in 1910... 704

WELLINGTON.

This city is the county seat of Sumner County. Incorp. Feb. 14 1880.
Refunding Bonds.
4½% '09 J-J \$18,500... July 1 1919
(Subject to call any interest period.)

Water Bonds—

6½% '00 M-N \$50,000... June 1 1920
(Subject to call June 1 1910.)

4½% '07 J-J \$30,000... July 1 1927
(Subject to call \$10,000 1912, \$10,000 1917 and \$10,000 1922)

5½% '10 \$30,000... July 1 1930

Internal Improvement Bonds.

4½% \$25,000... July 1 1927
(Subject to call any interest period.)

Chemical-Tank Bonds

5½% '10 \$11,500... Jan 1 1920

Electric Light Bonds.

4½% '07 J-J \$10,000... July 1 1927
(Subject to call \$5,000 1917 and \$5,000 1922)

Main Sewer Bonds.

5½% '10 \$24,000... Jan 1 1940
(Subject to call any interest period.)

GEN. B.D. DT. May 1 1912 \$199,000
Sewer district debt (add'l)... 25,300
Paving bonds (additional)... 161,979
Warrants outstanding (add'l) 27,280

Total assessed val. 1911... 7,670,155
(Assessment at full value.)

Total tax (per \$1,000) 1911... \$11.00
Population in 1910... 7,034

INTEREST is payable at Kansas fiscal agency, New York.

WICHITA. E. A. Dorsey, Treasurer.

County seat of Sedgwick County.
Incorp. Apr. 8 1871. The voters on Dec. 12 1911 defeated three propositions concerning the establishing of a municipally-owned water and light plant. V. 93, p. 1740.

Funding and Refunding Bonds—

5½% '91 \$50,000... Jan 15 1921
6½% '05 J-J 57,000... Jan 1 1915
6½% '05 J-D 55,000... June 1 1915
6½% '05 J-J 10,000... July 1 1915
6½% '06 J-D 74,000... June 1 1921
5½% '07 J-J 25,287... July 1 1917
6½% '08 J-J 25,000... July 1 1918
5½% '09 J-J 50,000... Jan 1 1929
(Subject to call after 1919.)
4½% '03 J-J \$40,000... July 1 1923
4½% '03 A-O 50,000... Oct 6 1923
4½% '06 4,000... Dec 1 1917
5½% '08 15,866... Jan 1 1918
4½% '08 100,000... Aug 1 1928
4½% '05 13,000... (Part due each year.)

Funding & Refunding Bds. (Con.)

4½% '00 \$4,000... (Part due each year.)
4½% '05 \$39,000... (Part due each year.)
5½% '06 \$5,000... (Part due each year.)
5½% '06 \$17,000... (Part due each year.)
5½% '07 \$9,500... (Part due each year.)
5½% '09 \$16,311... Feb 1 1919
4½% '09 \$21,865... July 1 1924
5½% '09 21,250... (Part due each year.)
5½% '09 \$43,438... (Part due each year.)
5½% '07 \$17,000... May 1 1917

Cemetery Bonds.

6½% '05 \$1,000... July 1 1935

Improvement Bonds.

\$702,127... (Maturity on tenth annually.)

Convention-Hall Bonds.

5½% '09 \$150,000... Aug 1 1939

Bridge Bonds.

4½% '09 \$18,000... June 1 1914
5½% '08 9,000... 1918

Park Bonds.

5½% '10 J-J \$22,500... July 1 '12-'20
GEN. B.D. DT. Mch 1 1912 1,709,744
Spec. asses't debt (add'l) 2,410,205

TOTAL DEBT Mch 1 1912 4,119,949

Assessed valuation 1911... 64,116,113
(Assessment at full value.)

Total tax rate (per \$1,000) '11... \$14.20
Population in 1900... 24,671
Population in 1910 (Census)... 52,450

INTEREST payable at Nat. Park Bank, N. Y. City, and at State Treasurer's office, Topeka.

WICHITA CITY SCH. DIST. NO. 1.**Building Bonds—**

M-N 25 \$25,000... May 25 1921
(Subject to call after May 1911.)

4½% J-J 50,000... July 1 1923
4½% '06 F-A 40,000... Aug 1 1926
(Subject to call after Aug 1 1916.)

5½% '12 J-J 60,000... Jan 1 '15-'22

Refunding Bonds—

4½% \$94,000... May 7 1921
(Subject to call after May 7 1911.)

5½% J-J \$17,500... July 1 1917
(Subject to call after July 1 1907.)

High School Bldg. Bonds.

4½% '09 M-S \$125,000... Sept 1 1929
(Subject to call after Sept 1 1919.)

5½% '11 J-J \$75,000... Jan 1 1931
(Subject to call after Jan 1 1921.)

Grade-School Bonds.

5½% M-S \$11,000... Sept 1 1913
5½% 11,000... Sept 1 1915
12,000... Sept 1 1917
12,000... Sept 1 1919

BOND. DEBT Jan 1 1912... \$531,500
Assessed valuation 1911... 64,133,116
(Assessment at full value.)

School tax (per \$1,000) 1911... \$5.50

INTEREST is payable at Nat. Park Bank, N. Y. City, and at State Treasurer's office, Topeka.

WICHITA COUNTY.

County seat is Leoti. A compromise has been effected on part of the debt below, and \$37,000 of the bonds will hereafter carry 3% interest. See V. 76, p. 118, for compromise with the State.
Refunding Bonds.
6½% '88 J-J \$32,000... July 1 1918
3½% '92 37,000... Jan 1 1922
6½% '89 3,000... July 1 1919
BOND. DEBT Mch 1912... \$72,000
Sinking fund... 9,174
Total assessed val. 1911... 3,714,701
(Assessment at full value.)
State & Co. tax (per \$1,000) '11... \$3.30
Population in 1910... 2,006

INTEREST is payable at Nat. Park Bank, N. Y. City.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Kansas which are not represented among the foregoing:

Location—	Bonded Debt. \$	Rate of Interest. %	Date of Maturity.	Popu- lation, 1910.
Alma (C), Wabaunsee County	26,000	5	1915-1918-1920	1,010
Alma Twp., Wabaunsee Co.	25,000	5	1929	862
Anthony City, Harper County	25,500	5	1921-1929	2,669
Augusta (C), Butler County	42,000	4½ & 5	1920-30-35-40	1,235
Baldwin (C), Douglas County	78,000	4½	1920-30-35-40	1,386
Beloit (C), Mitchell County	88,000	4½-5-6	1928	3,082
Blue Rapids (C), Marshall Co.	31,500	5	1924-1929	1,756
Bonner Springs, Wyandotte Co.	36,027	6	1919-1925	1,402
Burlington (C), Coffey County	70,000	4½-5½	1919-1925	2,180
Center Township, Wilson Co.	50,000	7	1916	955
Chanute School Dist. No. 2	64,000	4	—	—
Cloud County	38,500	5	1913	18,388
Clyde (C), Cloud County	31,000	4½	—	1,057
Columbus (C), Cherokee County	54,500	5-6	1916-14-17-21	3,064
Coffey County	35,000	4½	1937	15,205
Cottonwood Falls (C), Chase Co.	25,000	4	1928	899
Council Grove (C), Morris Co.	36,500	4½ & 5	—	2,545
Cowley County	43,000	4	1929	31,790
Decatur County	33,500	4½	1929	8,975
Delaware Twp., Jefferson Co.	40,000	4½	1921	1,562
Delphos (C), Ottawa County	30,000	4½	1929	767
Dodge City (C), Ford County	55,000	4-5	1921-1922	3,214
Edinburg (C), Barton County	40,000	5	1928	976
Ellis (C), Ellis County	45,000	5	1929	1,404
Eureka (C), Greenwood County	63,950	5-6	1918	2,333
Franklin Twp., Jackson Co.	25,000	4½	1925	738
Galena (C), Cherokee County	95,000	5	—	6,096
Garrett (C), Anderson Co.	38,059	5-6	—	2,332
Geary County	44,000	4	1919-1920	12,681
Goodland (C), Sherman Co.	45,000	4½-6	1915-1925-1930	1,993
Great Bend (City & Township)	27,000	6	1916-1917	5,156
Halstead (C), Harvey County	31,500	4	1929	1,000
Harper County	32,000	4½	1917	14,748
Hawatha (C), Brown County	50,000	6	1917	2,974
Horton (C), Brown County	100,000	5-5½	1918-1919-1941	3,690
Kingman (C), Kingman Co.	48,500	4&5	1919-1925-1937	2,577
Kingman School District	37,000	—	1912-1923-1929	—
Kinsley (C), Edwards County	43,000	4	1917	1,547
La Cygne (C), Linn County	30,000	5	1941	957
La Harpe (C), Allen County	34,000	6	1922-1925	2,080
Larkin (C), Kearny County	35,500	5	1938	337
Larned (C), Pawnee County	58,000	4½&5½	1914-1936	2,911
Lebanon (C), Smith County	31,600	5-5½½	—	73

Location—	Bonded Debt.	Rate of Interest.	Date of Maturity.	Population, 1910.
Lincoln City, Lincoln County	34,500	4 1/2	1936	1,508
Lindsborg (C), McPherson Co.	72,500	4 1/2 to 5	1922-1925-1940	1,939
Lucas (C), Russell County	30,000	5	1939	573
Mankato (C), Jewell County	30,000	5	1915-1919	1,155
Maple Hill Twp., Wabunsee Co.	25,000	4 1/2	1935	1,132
Marquette (C), McPherson Co.	25,500	5	1925-1927-1928	715
Marysville (C), Marshall Co.	25,000	4 1/2	1925	2,290
Meade (C), Meade County	37,500	2-5	1918-1920-1929	664
Minneapolis (C), Ottawa County	37,000	4 1/2-5	1925	1,895
Mission Township, Neesho Co.	35,000	4 1/2	1922	1,759
Monroe Twp., Anderson Co.	30,000	6	1916	687
Morris County	54,000			12,397
Mound City Twp., Linn County	27,500	4 1/2-5	1920-1930	698
Moundridge (C), McPherson Co.	28,500	4 1/2		626
Mulvane, Sumner County	30,000	5		1,084
Neodesha (C), Wilson County	129,380	5 & 6	1918-1919-1933	2,872
Neodesha Twp., Wilson County	30,000	7	1916	1,447
Norton (C), Norton County	60,000	4 1/2-5-5 1/2		1,787
Oberlin (C), Decatur County	35,000	4 1/2 & 5	1926-1929	1,157
Olathe City (C), Johnson Co.	85,000	5 & 5 1/2	1913-1928	3,272
Osage City (C), Osage County	155,500	6	1915	12,827
Osborne County	25,000			1,437
Oskaloosa Twp., Jefferson Co.	44,000	4 1/2 & 5 1/2	1926-1940	1,117
Ozark Township, Anderson Co.	43,000	5-6-7		1,416
Parker Twp., Montgomery Co.	49,000	4 1/2-6	1917-1921	1,593
Peabody (C), Marion County	28,302	4-5-5		1,416
Phillipsburg (C), Phillips Co.	37,800	4-6	1918-1923	1,302
Pittsburg School District	93,000	4-4 1/2	1914-1922-1923	
Quindaro Twp., Wyandotte Co.	33,000	6	1916	2,161
Rollins County	25,000	4 1/2 & 6	1918-1926	6,380
Rock Crk. Twp., Pottawatt. Co.	35,000	5	1933	915
Rooks County	45,000	6	1917	11,282
St. John (C), Stafford Co.	80,000	2 & 4 1/2		1,785
St. Mary's, Pottawatt. Co.	47,000	5	1928	1,397
St. Mary's Twp., Pottawatt. Co.	40,000	4	1919	2,029
Scott Twp., Scott County	43,780	4 & 5	1924-1930-1931	1,180
Sedan (C), Chautauque County	33,500	4 1/2	1916-1924	1,211
Seneca (C), Nemaha County	40,000	6	1916-1925	1,806
Smith Center (C), Smith County	50,000	5-6	1922-1925-1929	1,292
Stanton County	31,000			1,034
Superior Township, Osage Co.	33,111	6	1917	854
Syracuse (C), Hamilton Co.	40,830	3 & 4	1929-1932	1,126
Union Township, Jefferson Co.	30,000	5-6	1929	794
Wakeeney (C), Trego County	40,000	5 & 6		1,547
Washington (C), Washington Co.	34,500	4 1/2	1929	1,647
Wellington School Dist., No. 6	40,000	4 1/2	1917	1,632
Wild Cat Twp., Elk County	26,000	5-6	1917	1,632
Yates Centre (C), Woodson Co.	48,500	6 & 7	1916-1918	2,024

(C) City. (Twp.) Township.

State of Montana.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act May 26 1864)..... May 26 1864
 Admitted as a State (Act of Feb. 22 1889)..... Nov 8 1889
 Total area of State (square miles)..... 146,080
 State Capital..... Helena
 Governor (term expires 1st Mon. Jan. 1913)..... Edwin Norris
 Sec. of State (term exp. 1st Mon. Jan. '13)..... T. M. Swindlehurst
 Treas. (term expires 1st Mon. Jan. 1913)..... E. E. Esselstyn
 Auditor (term exp. 1st Mon. Jan. 1913)..... C. M. McCoy

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are limited to 60 days.

SITUATION AS TO DEBT, &c.—For facts with reference to the early history of Montana's State debt, see "State and City Supplement" for April 1893, page 130. The bonded debt of the State of Montana on Mch. 1 1912 was \$200,000. These bonds were put out in 1908 to take up educational bonds issued under the name of the State University, State Normal School Agricultural College and Deaf and Dumb School of the State of Montana, and which in 1906 were held invalid. The Capitol Building bonds given below are issued against a land grant; they amounted to \$900,000 on Mch. 1 1912, and then had a sinking fund, for the payment of same, of \$228,484.07. The cash on hand in all funds on Mch. 1 1912 amounted to \$1,405,589.76. The permanent school fund on Mch. 1 1912 held cash and securities amounting to \$2,390,565.74 and other permanent funds on hand aggregated \$1,328,188.99.

LOANS—	Interest—	Principal—
Name and Purpose.	P.C. Pay.	When Due. Outstanding.
Refunding bonds..... 1909	4	J-J Jan 1 1929 c \$200,000
Capitol bonds..... 1898	6	Optional after Jan 1 1919
do do..... 1909	5	J-J July 1 1928 c 350,000
do do..... 1909	5	Subject to call after July 1 1913
do do..... 1911	5	M-N May 1 1939 500,000
do do..... 1911	5	Subject to call after May 1 1924
do do..... 1911	5	M-N Oct 1 1941 50,000
		(Subject to call after Oct 1 1926)

ASSESSED VALUATION.—For 1911 the total assessed valuation was \$331,670,418, of which real estate was \$170,623,169, personal \$53,932,852 live stock \$35,139,271 and railroads \$66,975,126; in 1910 the total assessed valuation was \$309,675,699. The State tax rate (per \$1,000) in 1911 was \$2.50. In 1910, 1909, 1908 and 1907 it was \$2.50. Property is supposed to be assessed at full cash value.

DEBT LIMITATION.—The Constitution of Montana was adopted by popular vote October 1 1889. Article XIII. contains the Sections which regulate the debt-making powers of State, county and city. Counties are allowed to become indebted to an amount not exceeding five (5) per centum and cities, towns, townships and school districts to an amount not exceeding three (3) per centum of the value of taxable property; but in the latter case the Legislative Assembly may permit debt in excess of this limit for sewer or water purposes, provided the question is submitted to a vote of the taxpayers. All the provisions in full and also those relating to the power of the State itself to create indebtedness may be found on page 135 of the "State and City Supplement" of April 1895.

TAXATION OF MUNICIPAL BONDS.—Concerning the taxation of bonds or notes or other evidences of indebtedness issued by this State or any of its municipalities, Albert J. Galen, Attorney-General, advised us under date of Dec. 22 1911 that there is no legislative enactment expressly exempting such securities from taxation.

POPULATION OF STATE—
 1910, 376,053; 1900, 243,329; 1890, 132,159; 1880, 39,159; 1870, 20,599

The population in 1900 included Indians and whites on Indian reservations not previously counted in the enumeration. In 1880 there were 10,765 and in 1880 31,650 such persons, which number should be added to the total for those years in making accurate comparisons.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MONTANA.

ASHLEY IRRIGATION DIST.

A district (P. O. Kallspeil) in Flat-head Co. Bonds are tax-exempt.
 6s '10 Jan \$50,000 &c.....
 (Part due each yr. begin Jan. 1 '20)
 BOND, DEBT Apr 1912.....\$50,000
 INTEREST is payable at the Co. Treasurer's office in Kallspeil.

BILLINGS SCH. DIST. NO. 2.

This district is in Yellowstone Co. All bonds are tax-exempt.
 4 1/2 s '01 M-N \$10,000..... May 1 1921
 (Subject to call after May 1 1911.)
 4 1/2 s '01 J-J \$35,000..... July 1 1921
 (Subject to call after July 1 1911.)
 4s '03 J-J \$25,000..... July 1 1923
 (Subject to call after July 1 1913.)
 4 1/2 s '04 J-J \$12,000..... July 1 1924
 (Subject to call after July 1 1914.)
 4 1/2 s '05 M-S \$12,000..... Mch 1 1925
 (Subject to call after Mch 1 1915.)
 4 1/2 s '06 J-J \$25,000..... July 1 1926
 (Subject to call after July 1 1916.)
 4 1/2 s '06 J-J \$11,000..... Jan 1 1927
 (Subject to call after Jan 1 1917.)
 4 1/2 s '08 J-J \$30,000..... July 1 1928
 (Subject to call after July 1 1918.)
 4 1/2 s '08 A-O \$25,000..... Oct 1 1928
 (Subject to call after Oct. 1 1918.)
 BOND, DEBT Jan 1 1912.....\$185,000
 Sinking fund..... 1,633
 Total assessed val. 1911.....8,404,262
 (Assessment about 3-5 actual value.)
 School tax (per \$1,000) '11.....\$10.00
 Population in 1912 (est.).....16,000
 INTEREST on the 4 1/2 s due July 1 1921 is payable at Harris Trust & Sav. Bank, Chicago; on 4 1/2 s due July 1 1923 at American Exchange Nat. Bank, N. Y. City; on the 4-6 s bonds at office of the State Board of Land Commissioners in Helena; on the 4 1/2 s due May 1 1921 and Oct. 1 1928 at First Nat. Bank, N. Y. City; all others at U. S. Mortgage & Trust Co., New York City.

BOZEMAN.

Bozeman is in Gallatin County. Incorporated in 1883. Commission government defeated April 1 1912.

City Hall Funding Bonds.
 4s J-J \$30,000..... Jan 1 1921
 (Subject to call after Jan 1 1911.)
 5s J-J \$132,000..... Jan 1 1919
 (Subject to call after Jan 1 1909.)
 BOND, DEBT Apr 1912.....\$162,000
 Water debt (incl above).....132,000
 Assessed valuation 1911.....2,932,000
 (Assessment about 1/2 actual val.)
 Population in 1900.....3,419
 Population in 1910 (Census).....5,107
 INTEREST is payable in Bozeman or Kountze Bros., New York.

BOZEMAN SCH. DIST. NO. 7.

4 1/2 s '05 F-A \$21,000..... Aug. 1 1925
 (Subject to call Aug. 1 1915.)
 Refunding Bonds.
 4 1/2 s M-N \$36,000..... May 2 1927
 Subject to call after May 2 1917.)
 BOND, DEBT Apr 29 '12.....\$57,000
 Assessed valuation 1911.....3,292,000
 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) 1911.....\$10.00
 Bonds are exempt from taxation.
 INTEREST on the 4 1/2 s bonds is payable at Mason, Lewis & Co., Chicago; on the 4 1/2 s bonds at the State Treasurer's office.

BUTTE.

Butte is in Silver Bow County. Bonds and warrants are tax-exempt.
 Funding and Refunding Bonds.
 4 1/2 s '05 J-J \$400,000..... Dec 1 1925
 (Subject to call after Dec 1 1915.)
 GEN'L BOND May 1 1912 \$400,000
 Warrants outstanding.....664,782
 Cash in treasury.....308,656
 Assessed valuation 1911 24,184,365
 (Assessment about 2-3 actual value.)
 City tax (per \$1,000) '11.....\$16.20
 Population 1900 (Census).....30,470
 Population in 1910 (Census).....39,163
 INTEREST is payable in Butte and in New York City.
 DEBT LIMITED by law to 3% of assessed valuation.

BUTTE SCHOOL DIST. NO. 1.

This is one of the school districts into which Silver Bow County is divided. District No. 1 not only includes the entire city of Butte, but the larger portion of the taxable property of the county outside of Butte, and contains about nine-tenths of the school population of the county.

Building Bonds.—Tax exempt.
 4 1/2 s '04 J-J \$50,000..... July 1 1924
 (Subject to call after July 1 1914.)
 4s J-D 100,000..... June 1 1921
 (Subject to call 1911.)
 4s J-J 100,000..... July 1 1922
 (Subject to call after July 1 1912.)
 4 1/2 s '05 J-J \$100,000 &c..... July 1 1926
 (Subject to call after July 1 1916.)
 4 1/2 s '12 M-S \$50,000..... Mch 1 1932
 (Subject to call Mch. 1 1922.)
 BOND, DEBT May 1912.....\$300,000
 Sinking fund.....45,826
 Total assessed val. 1911.....35,500,000
 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) 1911.....\$10.00
 Population in 1911 (est.).....60,000
 TAXES for the payment of principal and interest on these bonds are levied and collected by the county officials. Interest on 4s payable by Co. Treas. and on 4 1/2 s in Chicago.

CARRON COUNTY.

Helena is the county seat. All bonds are tax-exempt.
 4 1/2 s '09 J-J \$40,000..... Aug 15 1929
 Warrant Funding Bonds.
 5s '07.....\$11,000..... Jan 1 1917
 5s '00.....45,000..... Nov 30 1920
 5s '04.....10,000..... Nov 30 1924
 4 1/2 s '07 J-J 12,000..... July 1 1927
 5s '08 J-J 20,000..... Apr 1 1928

Funding Bonds.

6s '05.....\$46,000..... Nov 11 1915
 Funding Bridge Bonds.
 5s '10 J-J \$40,000..... Nov 15 1930
 5s '11 J-J 50,000..... Nov 15 1931
 BOND, DEBT Apr 1912.....\$274,000
 Assessed valuation 1911.....7,422,213
 (Assessment at 1/2 actual value.)
 State & Co tax (per \$1,000) '10 \$19.75
 Population in 1910.....13,992
 INTEREST is payable in Red Lodge.

CASCADE COUNTY.

County seat is Great Falls. Bonds are tax-exempt.

Funding Bonds.

4s J-J \$51,000..... July 1921
 (Subject to call after Jan. 1911.)
 4 1/2 s J-J \$100,000..... Jan 1 1921
 (Subject to call after Jan. 1 1911.)
 Refunding Bonds.
 4 1/2 s J-J \$10,000..... Jan 1 1924
 (Subject to call after Jan. 1 1914.)
 4s J-J \$10,000..... Jan 1 1925
 (Subject to call after 1915.)
 4s '06 J-J \$10,000..... Jan 1 1926
 (Subject to call after Jan 1 1916.)
 4s '08 J-J \$10,000..... 1927
 (Subject to call after 1917.)
 5s '12 J-J \$125,000..... Jan 1 1932
 Court-House Bonds.
 4s J-J \$200,000..... Jan 1921
 (Subject to call after Jan 1917.)
 4s J-J \$50,000..... Jan 1 1923
 BOND, DEBT Apr 1 1912 \$566,000
 Sinking fund.....6,920
 Total assessed val. 1911.....24,171,805
 (Assessment is 2-3 actual value.)
 State & Co tax (per M) '11.....\$15.50
 Population in 1900.....8,755
 (Territory annexed since 1890.)
 Population in 1910.....28,833
 INTEREST on \$50,000 4% court-house bonds, \$10,000 4 1/2 s bonds, \$10,000 4s due 1925 and 1926, and refunding bonds dated 1912, payable at County Treasurer's office; on other bonds in New York.

CHEUTEAU COUNTY.

County seat is Fort Benton.

County Bonds.

5s J-J \$92,000..... July 1 1917
 (Subject to call July 1 1912.)
 Refunding Bonds.
 5s '11 J-J \$60,000..... July 1 1931
 BOND, DEBT Apr 1912.....\$152,000
 Total assessed val. 1911.....17,826,407
 (Assess't about 1/2 to 2-3 actual val.)
 State & Co. tax (per \$1,000) '11 \$16.01
 Population in 1910.....17,191
 Population in 1900.....10,966
 INT. payable at County Treas. office or Hanover Nat. Bank, N. Y.

CONRAD.

This town is in Teton County. Incorporated Sept. 14 1909.

Sewer Bonds.

6s '11 J-J \$25,000..... Jan 1 1931
 (Subject to call \$3,000 in 5 years, \$5,000 in 10 years and \$5,000 in 15 years.)
 BOND, DEBT Mch 28 '12.....\$25,000
 Assessed valuation 1911.....304,000
 Tax rate (per \$1,000) 1910.....\$10.00
 Population in 1910.....888
 INTEREST payable at Town Treasurer's office or at American Exchange Nat. Bank, New York City.

CULBERTSON.

This town is in Valley County. Incorporated July 24 1909.

Water Works Bonds.

6s '11 J-J \$39,500..... July 15 1931
 (Subject to call after July 15 1921.)
 BOND, DEBT Apr 1912.....\$39,500
 Assessed valuation 1911.....337,605
 Population in 1910.....528
 INT. payable at Town Treas. office or at National Park Bank, N. Y. City.

CUSTER COUNTY.

County seat is Miles City. All bonds are taxable.

Refunding Bonds.

4s '05 J-J \$164,000..... July 1 1925
 (Subject to call July 1 1915.)
 4 1/2 s '11 J-J \$50,000..... July 1 1931
 (Subject to call July 1 1921.)
 Hospital Bonds.
 5s '09 J-J \$25,000..... 1929
 (Subject to call after 1919.)
 Bridge Bonds.
 5s '10 J-J \$50,000..... Jan 1 1930
 5s '12.....170,000..... Jan 1 1932
 BOND, DEBT Apr 1 1912 \$289,000
 Sinking fund.....23,773
 Total assessed val. 1911.....18,000,000
 (Assessment about 2-3 actual value.)
 State & Co tax (per M) 1911.....\$18.50
 Population in 1900.....7,891
 Population in 1910.....14,123
 INTEREST payable in Helena.

DAWSON COUNTY.

County seat is Glendive.

Refunding Bonds.

4 1/2 s '05 J-J \$89,000..... Nov. 1 1925
 (Subject to call Nov 1 1915.)
 5s J-J \$11,000 &c..... Feb 1 1921
 (Subject to call Feb 1 1911.)
 BOND, DEBT Feb 1911.....\$100,000
 Assessed valuation 1911.....8,377,646
 (Assessment at full value.)
 State & Co tax (per M) 1910.....\$20.75
 Population in 1900.....2,443
 Population in 1910.....12,725
 INTEREST is payable in Glendive and New York.

DEER LODGE COUNTY.

County seat is Anaconda. Part of this county was taken in 1901 to form Powell County.

Court House & Jail Bonds

6s '03 J-J \$78,000..... Jan 1 1919
 (Subject to call Jan 1 1909.)
 BOND, DEBT Mch 21 '12.....\$78,000
 Floating debt.....14,377

DEER LODGE CO. (Concluded).
 TOTAL DEBT Mch 21 '12. \$92,377
 Sinking fund. 1,839
 Total assessed val. 1911. 7,891,548
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) '11. 15.50
 Population in 1900. 17,393
 Population in 1910. 12,988
 INT. payable at Co. Treas. office.

FERGUS COUNTY.

County seat is Lewiston. Part of this county was taken to form a new county known as Musselshell.

County Bonds.
 5s J-J \$53,000. July 1 1914
 Refunding Bonds.
 4 1/2s J-J \$50,000. Jan 1 1922
 (Subject to call after Jan 1 1912.)
Court House Bonds.
 4 1/2s J-J \$100,000. Apr 1 1927
 (Subject to call after Apr 1 1922.)
 BOND. DEBT Mch 20 '12 \$203,000
 Sinking fund. 41,943
 Assessed valuation 1911. 14,621,268
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) '11. \$19.75
 Population in 1910. 17,355
 INTEREST on court-house bonds payable at County Treasurer's office; other bonds in New York.

FERGUS CO. FREE. S. D. NO. 1.

P. O. Lewiston.
High School Bonds.
 4 1/2s J-J \$30,000. July 1 1923
 5s J-J 67,000. July 1 1931
 (Subject to call after July 1 1921.)
 BOND. DEBT July 1911. \$97,000
 Sinking fund. 8,000
 Assessed valuation 1910. \$16,852,276
 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) 1910. \$2.50
 INT. payable at Co. Treas. office.

FLATHEAD COUNTY.

County seat is Kalispell. Bonds are exempt from county tax.

High School Bonds.
 4s J-J \$20,000. Jan 2 1923
 4 1/2s J-J 10,000. July 1 1929
 (Subject to call after July 1 1919.)
Bridge Bonds.
 5s '11 J-J \$52,500. Mch 1 1931
 (Subject to call after Mch 1 1921.)
Refunding Bonds.
 5s '10 J-J \$125,000. 1930
 (Subject to call after 1920.)
Funding Bonds.
 6s J-J 100,000. Mch 1 1914
Court House Bonds.
 4s J-J \$55,000. May 31 1922
 BOND. DEBT Apr 1912. \$362,500
 Floating debt Sept 1 1911. 108,768
 Cash in co. funds Mch 1 '11. 30,384
 Assessed valuation 1911. 10,482,000
 (Assessment about 1-3 actual value.)
 State & Co. tax (per \$1,000) '11 \$21.25
 Population in 1910. 18,785
 INT. payable at Co. Treas. office.

GALLATIN COUNTY.

County seat is Bozeman. Bonds are tax-exempt.

Refunding Bonds.
 4s J-J \$60,000. Oct 1 1921
 (Subject to call 1911.)
 4 1/2s J-J \$35,000. Jan 1 1925
 (Subject to call after Jan 1 1915.)
Funding Bonds.
 4 1/2s J-J \$137,000. Oct 15 1919
Jail Bonds.
 4 1/2s '11 J-J \$35,000. Mch 1 1931
High School Bonds.
 4s J-J \$30,000. July 1 '21
 (Subject to call July 1 1911.)
 BOND. DEBT Apr 1912. \$297,000
 Sinking fund. 7,480
 Assessed valuation 1911. 14,275,650
 (Assessment abt. 40% actual value.)
 State & Co. tax (per \$1,000) '11 \$17.75
 Population in 1910. 14,079
 INTEREST on \$60,000 issue payable part at State Treas. and part at Harris, Forbes & Co., N. Y.; on funding bonds at Comm. Nat. Bank, Bozeman; other bonds at Harris, Forbes & Co., N. Y.; and on bonds of 1908 and 1911 at County Treasurer's office.

GLENDIVE.

This city is in Dawson County. Incorporated in 1902.

5s \$50,000. 1925
 (Subject to call after Jan. 1 1909.)
 5s '09 J-J 15,000. Jan 1 1929
 (Subject to call after Nov. 1 1911.)
 BOND. DEBT Apr 1912. \$65,000
 Total assessed val. 1911. 1,200,000
 (Assessment about 1/2 actual value.)
 Total tax rate (per \$1,000) '11 \$19.00
 Population in 1910. 2,428
 INTEREST on \$50,000 issue payable at American Exchange National Bank, N. Y.; other bonds at Hanover National Bank, New York City.

GRANITE COUNTY.

County seat is Phillipsburg. Bonds below declared valid by Supreme Court Nov. 11 1911. V. 93, p. 1412.

Court-House Bonds.
 4 1/2s '12 J-J \$50,000. Jan 1 1932
 (Subject to call Jan. 1 1922.)
 TOTAL DEBT. (7)

GREAT FALLS.

Great Falls is in Cascade County. Bonds are tax-exempt. Incorp. 1888.

Sewer Bonds.
 5s J-J \$25,000. July 1 1920
 (Subject to call July 1 1910.)
Water Bonds.
 5s J-J \$45,000. July 1 1922
 5s J-J 109,000. 1913
 123,000. 1918
Refunding Bonds.
 4s J-J \$141,000. July 1 1923
 (Subject to call July 1 1913.)
 4 1/2s '08 J-J 100,000. July 1 1928
 (Subject to call after July 1 1918.)
 GEN. B'D. D'T Feb 1 1912. \$543,000
 Assessment debt (add'l). 358,991
 Floating debt. 66,024
 TOTAL DEBT Feb 1 1912. 968,015
 Cash in city funds. \$72,735

Total assessed val 1911. \$8,800,000
 (Assessment about 3-5 actual value.)
 City tax rate (per M) 1911. 12.00
 Total tax rate (per M) '11. 37.50
 Population in 1910 (Census). 13,948
 INT. payable at City Treas. office.

GREAT FALLS SCH. DIST. NO. 1.

Comprises about one-fourth of the entire county, and includes the city of Great Falls, with all its suburbs.

Building and Furnishing.
 6s J-J \$19,000. July 1 1916
 4s M-S 30,000. 1922
 (Subject to call 1912.)
 4s 60,000. July 1 1929
Refunding Bonds.
 4s J-J \$50,000. 1921
 4s '05 M-S \$90,000. Mch 1 1925
 (Subject to call Mch 1 1915.)
 BOND. DEBT Apr 1912. \$259,000
 Assessed valuation 1911. 14,400,033
 School tax (per \$1,000) 1911. \$14.00
 INT. payable at County Treasury.

HARLEM.

This town is in Blaine County.

Water-Works Bonds.
 6s '11 J-J \$33,800. Aug 15 1931
 (Subject to call after Aug. 15 1921.)
 BOND. DEBT Apr 1912. \$33,800
 Assessed valuation 1911. 301,025
 Population in 1910. 383
 INT. payable at Town Treas. office or at Hanover Nat. Bank, N. Y. City.

HELENA. J. A. Mattson, Clerk

Helena is the county seat of Lewis and Clark County. Incorp. 1881. All bonds are exempt from taxation if held by residents. Commission government defeated May 10 1912. V. 94, p. 1397. Voters on June 26 1911 authorized issuance of \$400,000 bonds for purchase of plant of Helena Water-Works Co. at its offer of \$400,000. Bonds were sold Sept. 25 1911.

Refunding Bonds.
 4s '09 J-J \$45,000. July 1 1918
 4 1/2s '06 J-J 215,400. Jan 1 1926
 (Subject to call Jan 1 1916.)
Funding Bonds.
 5s '06 J-J \$148,000. Jan 1 1916
 (Subject to call 1906.)
***Water-Works Purchase Bonds.**
 5s g '11 J-J \$387,000. July 1 1931
 (Subject to call after July 1 1916.)
 GEN. B'D. D'T Mch 12 '12 \$409,000
 Assessment debt (add'l). 275,384
 TOTAL DEBT Mch 12 '12 685,384
 Sinking fund. 155,475
 NET DEBT Mch 15 1912. 529,909
 Water-wks. bds. Apr 1 '12. \$387,000
 Assessed valuation 1911. 12,000,000
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) 1911. \$34.50
 Population in 1910 (Census). 12,515

The water-works bonds are a direct obligation of the city, but the interest and bonds are paid entirely from the operation of the plant, and no tax-levy is made for this purpose. The total amount of bonds issued was \$400,000, but \$13,000 were redeemed on April 1 1912.

INTEREST on water-works bonds payable at Harris, Forbes & Co., N. Y.; all others at Kountze Bros., N. Y. City Council on July 31 1911 passed an ordinance providing for the issuance of 4% bonds to refund old warrants issued by city between 1893 and 1897. City issued \$190,000 or \$200,000 of these warrants to pay its running expenses. They were never taken up by the city, it appears, there being a question as to their legality. The Nat. Exchange Bank of Providence, R. I., holding nearly 50% of the warrants, and all other holders, recently agreed to accept for their payment 75% of face value without int., and this offer was accepted by city. V. 93, p. 423. A levy was made in 1911 for paying int. due on the new bonds and a fund of \$15,000 has been created and is now on hand for their redemption.

HELENA SCHOOL DIST. NO. 1.

Refunding Bonds.
 4 1/2s J-J \$50,000. 1913 to 1922
 \$5,000 due yearly on Jan 1
 4 1/2s J-J \$150,000. Jan 1 1922
 4 1/2s '07 J-J 28,000. July 1 1927
 (Subject to call after July 1 1917.)
 Par value of bonds. \$1,000
 BOND. DEBT Mch 1 1911. 231,000
 Sinking fund. 11,656,825
 Assessed valuation 1910. 11,656,825
 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) 1910. \$9.56
 Value of school property. 450,000
 INT. payable at office of County Treasurer and at Hanover Nat. Bank N. Y. All bonds are taxable.

LEWIS AND CLARK COUNTY.

County seat is Helena. Bonds are exempt from State and county tax.

Refunding Bonds.
 5 1/2s J-J \$60,000. July 1 1912-19
Funding Bonds.
 4 1/2s '09 J-J \$105,000. Apr 1 1929
 (Subject to call after Apr 1 1919.)
 BOND. DEBT Dec 1 1911. \$165,000
 Cash on hand. 118,985
 Total assessed val. 1911. 20,931,120
 (Assessment about 1-3 actual value.)
 State & Co. tax (per M) 1911. \$14.45
 Population in 1910. 21,853
 INTEREST is payable at Hanover National Bank, New York City.

LEWISTOWN.

County seat of Fergus County. Incorp. Aug. 1899. Bonds are tax-exempt.

Sewer and Water Bonds.
 5s '02 M-S \$50,000. Mch 1 1922
 (Subject to call Mch 1 1912.)
 6s '03 M-N \$10,000. Nov 1 1923
 (Subject to call Nov 1 1913.)
 5s g '05 J-J \$35,000. July 1 1925
 (Subject to call after July 1 1915.)

Sewer Bonds.

5s '05 J-J \$15,000. July 1 1927
 (Subject to call after July 1 1915.)
Water Works Bonds (Tax-exempt).
 5s '11 J-J \$100,000. Jan 1 1931
 (Subject to call \$10,000 Jan 1 1918, \$25,000 Jan 1921 and \$65,000 Jan 1 1926.)
 BOND. DEBT Apr 1912. \$210,000
 Sinking fund Mch 1 1911. 16,254
 Total assessed val. 1912. 2,750,000
 Actual valuation (est.). 4,500,000
 Tax rate (per \$1,000) 1912. 10.00
 Population in 1910. 2,992

LEWISTOWN SCH. DIST. NO. 1.

A district (P. O. Lewistown) in Fergus County. Bonds are tax-exempt.

Building Bonds.
 4 1/2s '09 J-J \$15,000. Mch 1 1915
 4 1/2s '09 J-J 15,000. June 1 1924
 (Subject to call after June 1 1914.)
 5s '11 J-J \$67,000. July 1 1931
 (Subject to call after July 1 1921.)
 BOND. DEBT Mch 25 1912. \$97,000
 Sinking fund. 11,000
 Assessed valuation 1911. 3,242,040
 (Assessment about 40% actual value)

LINCOLN COUNTY.

Libby is the county seat.

Funding Bonds.
 5s '11 J-J \$85,000. Mch 1 1931
 (Subject to call after March 1 1921.)
Road and Bridge Bonds.
 5s '12 J-J \$125,000. 1932
 (Subject to call after 1927.)
 BOND. DEBT Dec 1 1911. \$86,000
 Warrants outstanding. 22,465
 Other liabilities. 4,132
 Cash in funds. 100,832
 Total assessed val. 1911. 5,204,076
 State & Co. tax (per \$1,000) '11 24.75
 Population in 1910. 3,638

INTEREST payable at County Treasurer's office or at Harris Trust & Sav. Bank, Chic.; Harris, Forbes & Co., N. Y.; or at N. W. Harris & Co., Inc., Boston, Mass.

MADISON COUNTY.

County seat is Virginia City. All bonds are tax-exempt.

Refunding Bonds.
 4 1/2s J-J \$80,000. July 1 1921
 (First bond due 1910.)
 BOND. DEBT Mch 20 1912. \$80,000
 Sinking fund. 0.903
 Total assessed val. 1911. 6,431,426
 (Assessment about 1-3 actual value.)
 State & Co. tax (per M) '11. \$20.75
 Population in 1910. 7,229
 INTEREST is payable at Kountze Bros., New York City.

MILES CITY.

This city is the county seat of Custer County. Incorp. Sept. 9 1887.

Water and Light Bonds.
 6s '06 J-J \$17,000. Jan 1 1917
 5s '02 J-J 15,000. July 1 1917
 5s '03 J-J 10,000. July 1 1920
Electric Light Bonds.
 6s g '08 J-J \$10,000. July 1 1928
 (Subject to call after July 1 1918.)
 5 1/2s '10 J-J \$20,000. July 1 1930
 (Subject to call after July 1 1920.)
Water Bonds (Tax-Exempt).
 5 1/2s '10 J-J \$25,000. July 1 1930
 (Subject to call after July 1 1920.)
Sewer Bonds (Tax-Exempt).
 5 1/2s '10 J-J \$35,000. July 1 1930
 (Subject to call after July 1 1920.)
Bridge Bonds.
 5s '12 J-J \$5,000. Jan 1 1932
 (Subject to call after Jan. 1 1922.)
 BOND. DEBT Apr 1912. \$282,000
 Assessed valuation 1911. 3,181,840
 Total tax rate (per \$1,000) '11 \$34.00
 Population in 1910. 4,697

INTEREST on bonds due 1917 is payable in Miles City; on bonds due 1920, 1928 and 1930 in New York; on the bridge bonds in Miles City or N. Y. City. Bonds are tax-exempt.

MILES CITY SCH. DIST. NO.

4s \$5,000. July 1 1915
 4 1/2s 10,000. July 1 1919
 4 1/2s 10,000. July 1 1924
 4 1/2s 10,000. July 1 1929
 5s 4,000. July 1 1919
 5s 4,000. July 1 1924
 5s 4,000. July 1 1929
 5s '11 J-J 10,000. July 1 1921
 10,000. July 1 1926
 15,000. July 1 1931
 15,000. July 1 1936
 (Subject to call.)
 BOND. DEBT Mch 21 1912. \$97,000
 Assessed valuation 1910. 6,933,548
 School tax rate (per \$1,000) '11 \$5.50

INTEREST is payable at County Treasurer's office.

MISSOULA.

This city is the county seat of Missoula County. Incorp. Mch. 8 1883. Commission government adopted May 16 1911. V. 92, p. 1449.

Refunding Bonds.
 4 1/2s '04 M-N \$95,000. May 31 1924
 (Subject to call May 31 1914.)
 GEN. B'D. D'T Mch 12 '12. \$93,000
 Assessment debt (add'l). 314,570
 Floating debt. 181,181
 TOTAL DEBT Mch 1 1912. 588,751
 Sinking fund. 14,603
 NET DEBT Mch 1 1912. 574,148
 Assessed valuation 1911. 6,525,000
 (Assessment abt. 40% actual val.)
 Total tax rate (per \$1,000) '11 \$12.00
 Population in 1900. 4,566
 Population in 1910 (Census). 12,869
 INTEREST payable at the Rudolph Kleybolte Co., Inc., N. Y. City.

MISSOULA SCH. DIST. NO. 1.

A district (P. O. Missoula) in Missoula County.

Building Bonds.
 4s s-a \$10,000. Jan 1 1923
 (Subject to call after Jan. 1 1913.)

4 1/2s s-a \$45,000. Nov 1 1924
 (Subject to call after Nov. 1 1914.)
 4s s-a \$40,000. June 1 1929
 (Subject to call after June 1 1919.)
 5s s-a \$52,000. July 1 1930
 (Subject to call after July 1 1918.)
 BOND. DEBT Sept 1 1911. \$147,000
 Sinking fund. 6,925
 Assessed val. 1911 (est.). 7,000,000
 (Assessment about 1/2 actual value.)
 School tax rate (per \$1,000) '11 \$11.50

MISSOULA COUNTY.

County seat is Missoula. All bonds are tax-exempt. Part of county segregated in 1906 to form Sanders Co.

Refunding Bonds.
 5s J-J \$40,000. July 1 1916
 4s F-A 20,000. Feb 1 1921
 (Subject to call Feb 1 1911.)
 4 1/2s '12 M-S \$100,000. Mch 1 1932
 (Subject to call after Mch. 1 1922.)
Free High School Bonds.
 4 1/2s '08 J-J \$75,000. Jan 1 1928
 (Subject to call after Jan 1 1918.)
Court House Bonds.
 4 1/2s '08 J-J \$175,000. Jan 1 1928
 (Subject to call after Jan 1 1918.)
 County bonds, 5s, 1900. 100,000
 BOND. DEBT Mch 1 1912. \$410,100
 Warrants out Dec 31 1911. 93,448
 Sinking funds. 5,949
 Total assessed val. 1911. 17,451,204
 (Assessment about 30% actual value.)
 State & Co. tax (per \$1,000) '11 \$22.50
 Population in 1900. 13,964
 Population in 1910. 23,598
 INTEREST payable in Missoula.

MOORE.

This town is in Fergus County. Incorporated in April 1909.

Water-Works Bonds.
 6s '11 F-A \$50,000. Aug 1 1931
 (Subject to call after Aug. 1 1921.)
 BOND. DEBT Mch 20 1912. \$50,000
 Assessed valuation 1911. 325,312
 (Assessment at full value.)
 Town tax rate (per \$1,000) '11 \$11.00
 Population in 1910. 576
 INTEREST payable at National City Bank, in New York City.

MUSSELHELL COUNTY.

Roundup is the county seat.

Refunding Bonds.
 5s '12 J-J \$50,000. 1932
 (Subject to call after 1927.)
 TOTAL BONDED DEBT. (7)

PARK COUNTY.

County seat is Livingston. By Act of Legislature of 1895 this county was divided into three parts, forming Park, Sweet Grass and Carbon counties; old debt is corrected to date given below.

Funding Bonds.
 5s J-J \$74,000. July 1 1913
 5s J-J 45,000. July 1 1914
Refunding Bonds.
 4 1/2s J-J \$35,000. Jan 1 1923
 (Subject to call Jan 1 1918.)
Jail Building Bonds.
 4s '07 J-J \$25,000. Jan 1 1927
 BOND. DEBT Apr 1912. \$179,000
 Total assessed val. 1911. 9,015,240
 (Assessment about 1/2 actual val.)
 State & Co. tax (per M) 1910. \$19.25
 Population in 1910. 10,731
 Population in 1900. 7,341
 INTEREST payable at Chase Nat. Bank, N. Y., and at National Park Bank, N. Y.

RAVALLI COUNTY.

County seat is Hamilton.

5s J-J \$75,000. 1914
 5s J-D 9,000. Dec '12 to '20
 BOND. DEBT May 1912. \$84,000
 Warrants outstanding. 69,742
 Sinking fund. 16,530
 Assessed valuation 1911. 6,094,112
 (Assessment about 1/2 actual value.)
 State & Co. tax (per M) 1911. \$20.75
 Population in 1910. 11,686
 INTEREST payable at Harris, Forbes & Co., N. Y. City.

RED LODGE.

This city is in Carbon Co. Incorp. in 1892. Bonds are tax-exempt.

Water Bonds.
 5s '09 s-a \$25,000. 1919
 (Subject to call after 1909.)
 5s '09 s-a \$5,000. 1919
 (Subject to call after 1909.)
Sewer Bonds.
 5s '09 s-a \$30,000. 1929
 (Subject to call after 1919.)
 GEN. B'D. D'T Mch 1912. \$60,000
 Assessment debt (est.). 35,000
 Sinking fund. 3,500
 Tot. assess. val. '11 (est.). 1,600,000
 (Assessment about 1/2 actual value.)
 City tax rate (per \$1,000) '11 \$10.00
 Total tax rate (per \$1,000) '11. \$33.00
 Population in 1910. 4,860
 INTEREST on water bonds payable at Chase Nat. Bank, N. Y. City; on sewer bonds at A. B. Leach & Co., N. Y. City.

ROSEBUD COUNTY.

Forsyth is the county seat. All bonds are tax-exempt.

Bridge Bonds.
 4 1/2s '07 J-J \$40,000. Jan 1 1927

ROSEBUD COUNTY (Con.)
INTEREST on 4 1/2s, dated 1905, payable at N. Y. City, on 5s of 1911 at Amer. Exchange Nat. Bank, N. Y.

SANDERS COUNTY.

Thompson is the county seat. Bonds are tax-exempt.

Funding Bonds.

4 1/2s J-J \$28,962.06r ----- 1926

Bridge Bonds.

5s '11 J-J \$113,000r ----- 1931

(Subject to call \$25,000 in 5 years, \$40,000 in 10 years and \$48,000 in 15 years.)

Refunding Bonds.

5s '12 J-J \$20,000r ----- 1932

(Subject to call \$5,000 in 5 and 10 years and \$10,000 in 15 years.)

BOND, DEBT Apr 1 1912 \$141,962

Warrants outstanding ----- 24,187

Cash on hand ----- 14,119

Cash on hand in sinking funds 7,056

Assessed valuation 1911 ----- 4,816,308

State & Co. tax (per \$1,000) '11 \$23.75

Population in 1910 ----- 3,713

INT. payable at Co. Treas. office.

SILVER BOW COUNTY.

Butte is the county seat. All bonds are tax-exempt.

Court-House Bonds.

4 1/2s J-J \$410,000r ----- July 1 1929

(Subject to call any time)

5s '10 J-J \$250,000r ----- Nov 1 1930

(Subject to call after Nov 1 1920.)

BOND, DEBT Mch 1 1912 \$690,000

Floating debt ----- 20,000

Sinking fund ----- 19,254

Assessed valuation 1911 ----- 36,813,970

(Assessment about 2-3 actual value)

State & Co. tax (per \$1,000) '11 \$23.75

Population in 1910 ----- 56,848

INT. payable at Co. Treas. office.

SWEET GRASS COUNTY.

Big Timber is the county seat. Bonds are tax-exempt.

Funding Bonds.

6s J-D \$10,000r ----- Nov 1 1917

Refunding Bonds.

5s '11 J-D \$85,000r ----- June 1 1931

(Subject to call after June 1 1926.)

Bridge Bonds.

4 1/2s '11 J-D \$35,000r ----- Jan 1 1926

BOND, DEBT Mch 1 1912 \$130,000

Sinking fund and cash ----- 86,722

Assessed valuation 1911 ----- 5,766,934

(Assessment 1-5 to 1/2 actual value)

State & Co. tax (per \$1,000) '11 \$21.25

Population in 1910 ----- 4,029

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Montana which are not represented among the foregoing.

Location	Bonded	Floating	Assessed	Tax p. Popula-
	Debt.	Valuation.	Valuation.	tion.
	\$	\$	\$	1910.
Anaconda (C), Deer Lodge Co.	34,000	105,868	\$3,480,000	414.25
Anaconda School Dist. No. 10.	123,000	None	None	10,134
Beaverhead County.	80,000	None	\$8,604,072	6,446
Big Timber (C), Sweet Grass Co.	40,000	None	\$719,302	1,022
Billings (C), Yellowstone Co.	63,000	None	\$5,777,000	10,031
Broadwater County.	82,000	None	\$3,382,621	2,075
Chinook (C), Chouteau County	26, 000	None	\$532,020	637.25
Dillon (C), Beaverhead County	65,000	None	\$1,319,915	23.75
Fergus County S. D. No. 12.	54,000	None	\$972,603	1,398
Foray (C), Rosebud County	60,000	None	\$603,830	629.50
Havre School District No. 16.	30,000	None	\$1,750,000	5,601
Jefferson County.	43,500	None	\$5,934,079	616.25
Kalispell School District No. 5.	58,500	None	\$1,941,053	14.00
Laurel, Yellowstone County.	43,000	None	\$450,000	43.75
Livingston (C), Park County.	\$96,000	None	\$3,265,243	5,359
Manhattan (C), Gallatin Co.	25,000	None	\$281,000	4,190
Mea her County.	48,000	None	\$8,376,464	215.00
Powell, nty.	48,000	None	\$6,084,665	222.00
Ravalli County S. D. No. 3.	35,000	None	\$1,800,000	13.00
Stevensville (C), Ravalli Co.	26,000	None	\$375,000	796
Townsend (C), Broadwater Co.	35,000	None	\$394,639	631.95
Valley County.	150,000	135,732	\$9,499,933	615.25
				13,630

(C) City. (T) Town. a Total tax. b County tax. c State and county tax. d 1908 figures. e 1909 figures. f 1910 figures. * Total debt. x 1911 figures. † 1912 figures.

State of Wyoming.

ITS DEBT, RESOURCES, &c.

Organized as a Territory (Act of July 25 1868) ----- July 25 1868
Admitted as a State (Act of July 10 1890) ----- July 10 1890
Total area of State (square miles) ----- 97,890
State Capital ----- Cheyenne
Governor (term expires 1st Mon. Jan. '15) ----- Joseph M. Carey
Sec. of State (term ends 1st Mon. Jan. '15) ----- Frank L. Houx
Treasurer (term expires 1st Mon. Jan. '15) ----- John L. Baird
LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 40 days.

DEBT HISTORY.—All the necessary data respecting the State's debt will be found in the following statement:

Name and Purpose.	When Due.	Interest—		Principal—	
		%	Payable.	When Due.	Outstandg.
Insane Asylum Bonds ----- c 6	Jan. 1			Jan. 1 1913-1921	\$27,000
				\$3,000 yearly.	
Public Building Bonds ----- c 6	July 1			July 1 1919-1928	90,000
				\$9,000 yearly.	

INTEREST on the public building bonds is payable at the Fourth National Bank, New York; on others at the State Treasurer's office.

TOTAL DEBT, ETC.—The total bonded debt on Mch. 1 1912 was \$117,000. On Mch. 1 1912 the warrants outstanding amounted to \$6,829.51, and on the same date the cash and securities on hand were \$1,314,702.53. This latter amount is exclusive of trust funds.

Years.	Valuation.	Years.	Valuation.	Years.	Valuation.
1911	\$185,934,399	1903	\$44,669,233	1894	\$29,198,041
1910	\$188,560,916	1902	\$43,348,356	1893	\$23,356,802
1909	\$186,157,274	1901	\$39,581,217	1890	\$30,665,197
1908	\$67,580,051	1900	\$37,892,304	1888	\$33,338,541
1907	\$64,419,178	1899	\$35,778,806	1885	\$30,717,249
1906	\$51,223,203	1898	\$30,789,292	1880	\$11,857,344
1905	\$45,226,940	1897	\$30,300,462	1875	\$9,493,638
1904	\$46,696,949	1895	\$29,838,939		

INTEREST is payable in New York and Big Timber.

TETON COUNTY.

Choteau is the county seat. Bonds are tax-exempt.

Court-House Bonds.

4 1/2s '05 J-J \$40,000r ----- July 1 1925

(Subject to call after July 1 1920.)

Refunding Bonds.

4 1/2s '09 J-J \$60,000r ----- July 1 1929

(Subject to call after July 1 1924.)

BOND, DEBT Dec 1 1911 ----- \$100,000

Total assessed val. 1911 ----- 9,800,136

State & Co. tax (per \$1,000) '11 ----- 15.75

Population in 1910 ----- 9,546

INTEREST on court-house bonds payable at County Treas. office or Union Bank & Trust Co., Helena; on other bonds at County Treas. office or Hanover National Bank, N. Y. City.

YELLOWSTONE COUNTY.

County seat is Billings. All bonds are tax-exempt. On Mch. 1 1911 a portion of this county was taken to form the county of Musselshell, which reduced the assessed valuation of Yellowstone Co. about \$3,000,000.

Bridge Bonds.

4s '05 M-S \$35,000r ----- Sept 1 1925

(Subject to call Sept 1 1915.)

Refunding Bonds.

5s '08 J-J \$40,000r ----- July 1 1918

(Subject to call 1908.)

A-O \$45,000r ----- Oct 1 '21

(Subject to call Nov 1 1911.)

Court House and Jail Bonds.

4s J-J \$75,000r ----- July 1 '23

(Subject to call July 1 1913.)

BOND, DEBT Dec 1 1911 ----- \$195,000

Warrants outstanding ----- 4,311

Cash in treasury (all funds) ----- 176,773

Total assessed val. 1911 ----- 17,876,666

(Assessment about 3-5 actual value)

State & Co. tax (per real) ----- \$17.75

(per \$1,000) 1911 ----- live stock 21.75

Population in 1910 (Census) ----- 22,944

The county's debt is limited to 5% of the assessed valuation.

INTEREST on \$45,000 bonds payable at office of County Treas. or at Thos. Cruise Sav. Bank, Helena; on \$40,000 bonds at First Nat. Bank, N. Y. City and at County Treas. office; on \$75,000 bonds and \$35,000 bonds at American Exchange Nat. Bank, N. Y. City, or at office of County Treasurer.

TAX RATE.—The total State tax (per \$1,000) in 1911 was \$3.20.

CREATION OF A COMMISSIONER OF TAXATION.—The 1909 Legislature passed an Act (Chapter 66, Laws of 1909) creating the office of Commissioner of Taxation. This official is appointed by the Governor with the advice and consent of the Senate. The new commissioner is given power and authority to exercise general supervision over the administration of all assessment and tax laws, over all county, town and city tax assessors and boards of equalization, levy and assessment, to the end that taxation of all property, real, personal and mixed, shall be made relatively just and uniform, and at its true and full cash market value. Assessors or boards failing to assess property in accordance with this new law do so under penalty of forfeiture and removal from office. Hereafter property in the State is understood to have been assessed at 33 1-3 % of its actual value. V. 88, p. 956.

DEBT LIMITATION.—In Wyoming the provisions of the Constitution with respect to debt contraction and limitation are quite voluminous. They are all found in Article 16 of that instrument, and prohibit the State from creating any indebtedness exceeding 1 % of the assessed valuation except to suppress insurrection or to provide for the public defense. Counties, cities, towns or villages, or any subdivision thereof, are limited to 2 % on the assessed valuation. An additional indebtedness of not exceeding 4 % is permitted in the cases of cities, towns or villages for the purpose of building sewers therein. Debts contracted for supplying water to cities or towns are not included in the limitations in this section. Neither the State nor any subdivision shall loan or give its credit or make donations to, or in aid of, any individual, association or corporation. Citations from the laws of the State respecting debt limitation will be found on page 134 of the "State and City Supplement" of April 1895.

EXEMPTION FROM TAXATION.—The Legislature of 1905 passed an Act exempting municipal bonds from taxation provided certain conditions are complied with. The Act follows:

CHAPTER 17, LAWS OF 1905.—*Be It Enacted, Etc.:* "That coupon or registered interest-bearing bonds of the State of Wyoming, or any county, school district or municipality of the State of Wyoming, shall be exempt from taxation when owned by actual residents of the State, provided that the owner or owners of such securities shall list the same annually on their assessment schedule, describing such bonds and the amount thereof, and shall mark opposite thereto on such schedule 'exempt.'"

MORTGAGES EXEMPT FROM TAXATION.—An Act of the Legislature approved Feb. 21 1911 (Chap. 72) exempts from taxation all mortgages upon property within the State, whether real or chattel, together with the indebtedness thereby accrued, provided that the mortgage property, whether real or personal, shall be taxed at its true value in money. V. 93, p. 1034.

POPULATION OF STATE.—	1870	1880	1890	1900	1910
1870	145,965	189,000	267,889	339,555	491,180
1880	189,000	267,889	339,555	491,180	649,816
1890	267,889	339,555	491,180	649,816	921,012
1900	339,555	491,180	649,816	921,012	1,249,816
1910	491,180	649,816	921,012	1,249,816	1,849,816

CITIES, COUNTIES AND TOWNS IN THE STATE OF WYOMING.

ALBANY COUNTY.

County seat is Laramie.

Refunding Bonds.

4s '08 M-N \$12,000r ----- Nov 16 1922

(Subject to call Nov. 16 1912.)

BOND, DEBT Mch 1912 ----- \$15,000

School debt (additional) ----- 75,000

Assessed valuation 1911 ----- 14,251,386

(Assessment at full value.)

State & Co. tax (per \$1,000) '11 \$8.04

Population in 1900 ----- 13,084

Population in 1910 (Census) ----- 11,574

INTEREST payable in Laramie, Wyo., and at Kuhn Bros., N. Y. City.

BASIN.

This town is in Big Horn County.

Water and Light Bonds.

6s '11 ----- \$75,000r ----- May 1 1941

(Subject to call after May 1 1926.)

BONDED DEBT Nov 4 '11 \$140,000

Assessed valuation 1911 ----- \$931,000

Tax rate (per \$1,000) 1911 ----- \$11.00

Population in 1910 ----- 763

BUFFALO.

This city is in Johnson County.

Incorporated Mch. 3 1884. Bonds are tax-exempt.

Water Bonds.

6s '11 ----- \$30,000r ----- 1923

(Subject to call since 1903)

City-Hall Bonds.

6s J-J \$4,000r ----- 1921

(Subject to call after 1911)

Sewer Bonds.

6s '10 J-J \$50,000r ----- Sept 15 1930

(Subject to call after Sept 15 1920.)

BOND, DEBT Mch 1 '12 ----- \$84,900

Sinking fund (sewer) ----- 3,588

Total assessed val. 1911 ----- 1,330,929

(Assessment about 60 % actual value)

City tax rate (per \$1,000) '11 \$7.33 1/2

Total tax (per \$1,000) '11 \$25.55 1-3

Population in 1910 (Census) ----- 1,368

INT is payable in New York City at Liberty Nat. Bank.

CARBON COUNTY.

County seat is Rawlins. All bonds are tax-exempt.

Refunding Bonds.

4 1/2s '06 F-A \$14,400r ----- Aug 1 1926

(Subject to call after 1916.)

4 1/2s '03 J-J \$12,000r ----- 1923

(Subject to call after 1913)

GEN. BD. DT. Apr 1 1912 ----- \$26,400

Sinking fund ----- 13,719

Assessed valuation 1911 ----- 16,334,125

(Assessment at full value.)

State & Co. tax (per \$1,000) '11 \$11.80

Population in 1910 (Census) ----- 11,282

LARAMIE (Con.)

BOND. DEBT Mch 1 1912...\$77,000
Assessed valuation 1911...3,913,800
(Assessment at full value.)
Total tax (per \$1,000) 1911...\$17.00
Population in 1910 (Census)...8,237
INT. payable in Laramie or N. Y.,
at Nat. Bank of Commerce.

LARAMIE COUNTY.

County seat is Cheyenne. Organized in 1879.

Refunding Bonds—

45 M-N 15 \$299,000...Nov 15 1921
(Subject to call Nov. 15 1911.)
GEN. DEBT May 1912...\$299,000
Assessment debt July 1 '11...87,568
Total assessed val. 1911...3,207,451

(Assessment at full value.)

State & Co. tax (per \$1,000) '11...\$8.39
Population in 1910 (Census)...26,137

INTEREST is payable at Union Trust Co., New York.

LARAMIE VALLEY IRR. DIST.

A district of Albany County.

Irrigation Bonds.

65 '08 J-D \$541,000...Oct 1 '19-'23
(For maturity see V. 88, p. 64.)

BOND. DEBT pr 1912...\$541,000

INT. is payable at Continental & Commercial Trust & Sav's Bk, Chic.

NATRONA COUNTY.

County seat is Casper.

Court-House Bonds (tax free).

55 J-D \$40,000...Jan 1 1927
(Subject to call after 10 years)

BOND. DEBT Mch 1912...\$40,000

Floating debt...3,000

Sinking fund...17,672

Assessed valuation 1911...7,342,951

(Assessment about full value.)

State & Co. tax (per \$1,000) '11...\$9.675

Population in 1910...4,766

INT. payable in Cheyenne & N. Y.

PARK COUNTY.

Cody is the county seat.

Court House & Jail Bds. (tax free).

55 '11 J-D \$45,000...Oct 1 1931
(Subject to call Oct 1 1921)

TOTAL DEBT Apr 1912...\$45,000

Assessed valuation 1911...\$3,500,000
(Assessment about actual value.)
Population in 1910...4,909

SHERIDAN.

This city is in Sheridan County. Incorp. as a city Sept. 1 1907. Commission government adopted on Aug. 1 1911. V. 93, p. 359.

Water Bonds.

55 '06 Jan \$125,000...1926
(Subject to call after 1916.)

55 '08 Jan 250,000...July 15 1938
(Subject to call after July 15 1916.)

Sewer Bonds.

55 '06 J-J \$46,000...1926
(Subject to call after 1916.)

55 '08 J-J 14,000...July 1 1928
(Subject to call after July 1 1918.)

BOND. DEBT Mch 1912...\$435,000

Assessment debt (add'l)...226,500

Assessed valuation 1911...8,000,000

(Assessment at full value.)

Total tax (per \$1,000) 1911...\$5.00

Population in 1900...1,559

Population in 1910 (Census)...8,408

INT. on sewer bonds due 1928 is payable in Cheyenne other bonds at Chemical National Bank, N. Y.

SHERIDAN COUNTY.

Sheridan is the county seat. Bonds are tax-free.

55 '08 J-D \$45,000...1924

TOTAL DEBT Mch 1912...\$45,000

Assessed valuation 1911...\$15,340,938

(Assessment about actual value.)

State & Co. tax (per \$1,000) '11...\$4.67 1/2

Population in 1910...16,324

INTEREST payable at First Nat. Bank, Sheridan.

SHERIDAN COUNTY S. D. NO. 7.

Building Bonds.

55 '10 J-J \$100,000...1915-1934
(Part due each year.)

BOND. DEBT May 1912...\$120,000

Assessed valuation 1911...7,331,514

INTEREST payable at County Treasurer's office in Sheridan.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Wyoming which are not represented among the foregoing

Location—	Bonded debt.	Floating debt.	Assessed valuation.	Tax per Popul'n
Big Horn County...	\$26,100	\$36,552	\$1,062,412	8.88
Buffalo High School District...	35,000	1,782	47	
Casper (T), Natrona County...	79,000	None	\$2,000,100	\$20.45
Cowley (T), Blingham County...	25,000	1,500	\$128,500	574
Greybull (T), Big Horn Co...	35,000	None	\$360,000	
Lander Sch. Dist. No. 1...	25,000	None	\$2,000,000	3.50
Laramie School District No. 1...	75,000	None	\$5,812,924	
Lovell (T), Big Horn County...	30,000	None	\$220,000	\$17.00
Rawlins (C), Carbon County...	26,000	None	1,000,000	\$6.00
Riverton (T), Fremont County...	40,000	None	\$235,000	\$15.00
Rock Springs (T), Carbon Co...	40,000	None	1,000,000	
Shoshoni (T), Fremont Co...	40,000	None	\$341,498	\$12.00
Thermopolis (T), Fremont Co...	70,000	None	1,180,220	1,524
Ulna County...	39,000	3,000	\$20,643,768	\$8.28
Weston County...	34,940	None	\$6,136,509	\$10.70
Wheatland (T), Laramie Co...	75,000	None	655,000	796
Worldand (T), Big Horn Co...	40,000	None	276,815	\$15.00
(C) City. (T) Town. a Total tax.				b County tax. c State & Co. tax.
d 1910 figures. e 1911 figures.				

State of Idaho.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act March 3 1863)...March 3 1863

Admitted as a State (Act July 3 1890)...July 3 1890

Total Area of State (square miles)...84,800

State Capital...Boise

Governor (term ends 1st Mon. Jan. 1913)...James H. Hawley

Sec. of State (term ends 1st Mon. Jan. 1913)...Wilfred L. Gifford

Treasurer (term ends 1st Mon. Jan. 1913)...O. V. Allen

Auditor (term ends 1st Mon. Jan. 1913)...Stephen D. Taylor

LEGISLATURE meets biennially in odd years on the first Monday in January following election, and the length of sessions is limited to 60 days.

DEBT HISTORY.—Idaho as a Territory always kept its debt within moderate limits. When it became a State the bonded debt of the Territory was \$146,715 06. Of that amount \$46,715 06 was issued to pay floating debt, \$80,000 to pay for Capitol building and \$20,000 for an asylum. The condition of the State's debt now is set out with all the details below.

Bridge Bonds.

45 '09 J-J \$10,000...July 1 1929

45 '09 J-J 9,000...1929

45 '11 J-J 6,000...1931

45 '11 J-J 10,000...1931

45 '11 J-J 25,000...1931

45 '11 J-J 10,000...1931

45 '11 J-J 15,000...1931

45 '11 J-J 9,000...1931

45 '11 J-J 6,000...1931

45 '11 J-J 6,000...1931

45 '11 J-J 30,000...May 1 1931

Idaho Sanatorium Bonds.

45 '11 A-O \$25,000...May 1 1931

Industrial-Training-School Bonds

45 '07 A-O \$50,000...Apr 1 1927

45 '09 A-O \$55,000...Apr 1 1929

45 '11 A-O \$5,000...Apr 1 1931

Lewiston Normal School Bonds

45 '05 A-O \$30,000...July 1 1925

45 '07 A-O \$40,000...Apr 1 1927

45 '09 A-O \$50,750...Apr 1 1929

Academy of Idaho Bonds

45 '01 J-J \$10,500...July 1 1921

Albion State Normal School

45 '01 J-J \$8,000...July 1 1921

45 '05 A-O \$30,000...July 1 1925

45 '07 A-O \$20,000...Apr 1 1927

45 '09 A-O \$36,000...Apr 1 1929

Academy of Idaho Imp't Bonds

45 '05 J-J \$45,500...Apr 1 1925

45 '07 J-J \$21,000...Apr 1 1927

45 '09 J-J \$36,000...Apr 1 1929

Reform School Bonds

45 '05 A-O \$20,000...July 1 1925

State Penitentiary Bonds

45 '05 J-J \$50,000...July 1 1925

45 '09 A-O \$20,000...Apr 1 1929

45 '11 A-O \$30,000...May 1 1931

Road Bonds.

45 '07 J-J \$10,000...1927

45 '05 J-J 50,000...July 1 1925

45 '07 J-J 3,000...1927

45 '07 J-J 5,000...1927

45 '09 J-J 3,000...1929

45 '11 J-J 25,000...1931

45 '11 J-J 5,000...1931

45 '11 J-J 7,500...1931

45 '11 J-J 2,500...1931

45 '11 J-J 20,000...1931

45 '11 J-J 20,000...1931

45 '11 J-J 4,000...1931

Idaho Ind. Refunding School Bds

45 '03 A-O \$50,000...Apr 1 1923

Soldiers' Home Bonds

45 '05 J-J \$14,000...July 1 1925

45 '07 J-J 5,000...July 1 1927

45 '09 J-J 18,500...Apr 1 1929

45 '11 A-O \$13,000...May 1 1931

University of Idaho Bonds

45 '05 J-J \$40,000...July 1 1925

45 '07 J-J 50,000...Apr 1 1927

45 '09 J-J 52,000...Apr 1 1929

45 '11 J-J 75,000...May 1 1931

North Idaho Asylum Bonds

45 '05 A-O \$40,000...July 1 1925

45 '07 J-J \$45,000...Apr 1 1927

45 '09 J-J 35,000...Apr 1 1929

45 '11 J-J 55,000...May 1 1931

Capitol Building Bonds

45 '05 A-O \$100,000...July 1 1925

45 '07 J-J \$30,000...Apr 1 1927

45 '09 J-J 60,000...Apr 1 1929

45 '11 J-J 750,000...May 1 1931

Idaho Improvement Bonds

45 '01 J-J \$10,000...July 1 1921

45 '05 J-J \$21,000...July 1 1925

* Subject to call after 10 years.

INTEREST on bonds payable at Hanover National Bank, New York.

TOTAL DEBT, &c.—The total bonded debt on Apr. 1 1912 was \$2,402,750. Cash on hand Apr. 1 1912 was \$2,092,468.

EQUALIZED VALUATION AND TAX RATE.

1911	\$329,784,781	\$3.13	1903	\$65,974,708	4.16
1910	127,156,075	4.86	1902	61,296,743	4.60
1909	120,815,434	None	1901	51,440,758	4.75
1908	115,680,056	4.34	1900	47,545,905	5.25
1906	80,797,903	4.47	1899	46,719,990	5.24
1904	67,473,886	4.60	1897	29,951,920	8.65

ASSESSMENTS NOW MADE ON NEW BASIS.—By an Act of the Legislature, which convened in special session on Jan. 15 1912 and adjourned Feb. 1 1912, all taxable property must be valued at its full cash value and assessed at 40% of such full cash value, and such assessed value shall be taken and considered as the taxable valuation of such property and the valuation at which it shall be listed and upon which the levies shall be made and extended; lands and improvements thereon must be assessed separately. The law previously provided for the assessment of property at its "actual" or fair cash value. V. 94, p. 427.

DEBT LIMITATION.—The State is prohibited from creating debts which in the aggregate (exclusive of the debt of the Territory, and exclusive of debts or liabilities incurred subsequent to Jan. 1 1911 for the purpose of completing the construction and furnishing of the State Capitol) exceed the sum of 1 1/2 % upon assessed valuation (except in case of war, &c.) unless the same shall be authorized by law for some single work therein specified; no such law shall take effect until it is submitted to the people and it receives a majority of the votes cast. No county, city, town or other subdivision shall incur indebtedness "exceeding in that year the income and revenue provided for it for such year" without the assent of two-thirds of the qualified electors voting at an election. The credit of the State or any sub-division shall not be loaned to any individual, association, municipality or corporation. For a digest of the laws respecting debt limitation in Idaho, see "State and City Supplement" of April 1895, pages 138 and 139.

TAXATION OF MUNICIPAL BONDS.—We were advised Dec. 11 1911, by the Secretary of State's office that the laws of Idaho do not tax bonds or notes or similar evidences of indebtedness.

POPULATION OF STATE.

1910	325,594	1890	88,548	1870	14,999
1860	161,772	1850	32,610		

In 1870-80 increase was 17.611, or 117.41 %; in 1880-90 55.938, or 171.54 %. In 1890-1900 the increase was 73,224, or 82.70 %; a part of which is due to the fact that the 1900 aggregate embraced Indians and whites on Indian reservations, not theretofore included. Such persons numbered 4,163 in 1890 and 3,420 in 1880, which amounts should be added to the totals for those years in making comparisons. In 1900-1910 the increase was \$163,822, or 101.3 %.

CITIES, COUNTIES AND TOWNS IN THE**STATE OF IDAHO.****ADA COUNTY.**

County seat is Boise City.

Bridge Bonds.

45 '10 J-J \$13,230...1912-1920

45 '10 J-J \$1,470 due yearly on July 20.

45 '09 J-J \$19,744...1912-1921

45 '09 J-J \$1,978 40 due yearly.)

Funding Bonds.

55 '08 J-J \$66,000...Jan 1 '13-'18

55 '08 J-J 10,300...Jan 1 1919

Jail Bonds.

45 '09 J-J \$6,769...1912-1922

45 '09 J-J \$676 94 due yearly.)

Refunding Bonds.

CALDWELL (Concluded).—

Funding Bonds.
 6s '11 J-J \$10,000c. Jan 2 1931
 (Subject to call after Jan 2 1931.)
 5s '12 J-J \$22,500c. Jan 1 1932
 (Subject to call after Jan 1 1932.)
BOND. DEBT Mch 1912.—\$164,500
 Water debt (included)..... 78,000
 Assessed valuation 1911..... 2,500,800
 (Assessment about 1/4 actual value.)
 Total tax (per \$1,000) 1911.....\$19.00
 Population in 1910.....3,343
 INTEREST is payable at the City Treasurer's office or at the Chase National Bank, New York.

CANYON COUNTY.

Caldwell is the county seat. All bonds are tax-exempt.
 This county was created from part of Ada County and is liable for 35.8% of the court-house bonded debt.

Bridge Bonds.
 5s '03 \$11,000c. July 1 1923
 (Subject to call after July 1 1913.)
 4 1/2s '06 \$20,000c. July 2 1926
 (Subject to call after July 2 1916.)
 5 1/2s '08 \$26,000c. Apr 1 1928
 (Subject to call after Apr 1 1918.)
 5 1/2s '08 \$15,000c. Apr 1 1928
 (Subject to call after Apr 1 1918.)

Court-House Bonds.
 4 1/2s '05 \$62,000c. Dec 1 1925
 (Subject to call after Dec 1 1915.)

Funding Bonds.
 5s '09 J-J \$100,000c. July 1 '10-28
 (All bonds are subject to call after 10 years.)

BOND. DEBT Nov 1911.—\$237,000
 Total assessed val. 1911.....\$4,591,320
 State & Co. tax (per \$1,000) 1911.....\$14.00
 Population in 1910 (Census).....25,327
 INT. on bonds of 1908 payable at County Treasurer's office or Chase National Bank, New York City.

COEUR D'ALENE IND. SCHOOL DIST. NO. 1.

A district (P. O. Coeur d'Alene) in Kootenai Co. All bonds are tax-expt.

Funding Bonds.
 5s '05 J-D \$7,000c. 1925
 (Subject to call after 1915.)
 4 1/2s '08 J-J \$14,000c. 1926
 (Subject to call after 1916.)
 5s '07 F-A \$10,000c. 1927
 (Subject to call after 1917.)
 5s '10 J-D \$55,000c. June 1 1930
 (Subject to call after June 1 1920.)
 5s '08 F-A \$10,000c. 1928
 (Subject to call after 1918.)
BOND. DEBT Mch 1912.—\$96,000
 Sinking fund..... 3,000
 Assessed valuation 1911.....4,500,000
 (Assessment at about actual value.)
 School tax (per \$1,000) 1911.....\$10.00
 Population in 1911 (est.).....10,000
 INTEREST is payable at the District Treasurer's office.

CRANE CREEK IRRIG. DIST.

A district (P. O. Weiser) in Washington Co. Bonds are tax-exempt. The State Supreme Court on Jan. 2 1912 rendered a decision declaring constitutional the organization of this district and the voting of \$256,000 bonds. V. 94, p. 143.

Irrigation Bonds.
 6s '10 \$256,000c. 1921-1930
 (Part due each year.)
BOND. DEBT Sept 1911.—\$256,000
 INTEREST payable in Chicago, Ill.

ELMORE COUNTY.

County seat is Mountain Home. Blaine County Bonds.

Funding Bonds.
 J-J \$23,000c.
Refunding Bonds.
 5 1/2s '09 J-J \$2,000c. Jan 1 1919-28
 5 1/2s '10 J-J \$2,200c. Jan 1 '21-30
BOND. DEBT May 1 '12.—\$141,000
 Sinking fund Mch 1 '12.....11,252
 Total assessed val. 1911.....7,370,658
 (Assessment about 2-5 actual value.)
 State & Co. tax (per \$1,000) 1911.....\$15.50
 Population in 1910 (Census).....4,785

EMMETT IRRIGATION DIST.

This district is in Canyon County.
 6s '11 J-J \$1,100,000c. Jan 1 '22-31
BOND. DEBT Apr 1912.—\$1,100,000
 INTEREST payable at Ft. Dearborn Tr. & Sav. Bank in Chicago or at Emmett.

GOODING SCHOOL DIST. NO. 10.

This district is in Lincoln County. School-Building Bonds.

5 1/2s '12 \$60,000c. 1932
 (Subject to call after 1922.)
 Total bonded debt.....(7)

IDAHO IRRIGATION DIST.

A district (P. O. Idaho Falls) in Blingham Co. Bonds are tax-exempt. (For maturity see V. 86, p. 1178.)

BOND. DEBT Jan 1912.—\$330,000
 INTEREST payable at Chase National Bank, New York.

KOOTENAI COUNTY.

Coeur d'Alene is the county seat. Refunding Bonds.

6s g '06 \$3,440c. Jan 1 1915
 Warrant Funding Bonds.

5s '11 \$135,000c.
BOND. DEBT Apr 6 '12.—\$141,400
 Floating debt..... 54,219
 Sinking fund..... 26,710
 Assessed valuation 1911.....21,367,197
 (Assessment at 1/4 actual value.)
 State & Co. tax (per \$1,000) 1911.....\$9.80
 Population in 1910.....22,747

LEWISTON.

County seat of Nez Perce County. Incorporated 1863.

Street Improvement Bonds.
 5s J-J \$2,000c. Dec 1 1912
 (Part due each year.)
 5s '12 \$17,500c. 1932
 (Subject to call after 1922.)

Funding Bonds.

5s g '05 J-J \$62,500c. 1925
 (Subject to call after 1915.)

Water-Works Bonds.

5s J-J \$40,000c. Jan 1 1922
 (Subject to call after 1912.)

5s J-J \$60,000c. Jan 1 1923
 (Subject to call after Jan 1 1913.)

5s '04 J-J \$20,000c. Jan 1 1924
 (Subject to call after Jan 1 1914.)

5s g '08 J-J \$57,300c. Jan 1 1928
 (Subject to call after Jan 1 1918.)

5s '12 \$6,000c. 1932
 (Subject to call after 1922.)

Drainage Bonds.

5s g '09 J-J \$22,000c. Jan 1929
 (Subject to call after Jan 1 1919.)

BOND. DEBT Jan 15 '12.—\$263,800
 Sinking fund..... 935
 Assessed valuation 1911.....5,408,120
 (Assessment 1/4 to 1/5 actual value.)
 Total tax (per \$1,000) 1911.....\$11.00
 Population in 1910 (Census).....6,043

INTEREST payable in New York at Kountze Bros. and the Chemical National Bank.

LEWISTON IND. SCH. D. NO. 1.

All bonds are tax-exempt.
 5s J-J \$35,000c. July 1 1923
 (Subject to call after July 1 1913.)

Refunding Bonds.

5s g '09 J-D \$25,000c. Dec 1 1929
 (Subject to call after Dec 1 1919.)

Improvement Bonds.

5s g '09 J-J \$55,000c. July 1 1929
 (Subject to call after July 1 1919.)

BOND. DEBT Apr 1912.—\$115,000
 Sinking fund..... 14,588
 Total assessed val. 1911.....6,511,191
 (Assessment at 70% actual value.)
 School tax (per \$1,000) 1911.....\$17.50
 INTEREST in Lewiston, Chicago and New York.

LINCOLN COUNTY.

Shoshone is the county seat. Site-Purchase Bonds.

6s '10 J-D \$1,000c. Nov 1 1930
 (Subject to call after Nov 1 1920.)

Funding Bonds.
 6s '10 J-J \$6,000c. Nov 1 1930
 (Subject to call after Nov 1 1920.)

5s '11 J-J \$29,000c. July 1 '21-30
 * Tax-exempt.

Refunding Bonds (Tax exempt).
 4 1/2s '09 J-J \$28,000c. July 1 '19-28
 5s '11 J-J \$24,400c. July 1 '21-30
 (Part due each year.)

6s '08 J-J \$7,000c. July 1 1915
BOND. DEBT Apr 1912.—\$287,986
 Sinking fund..... 8,337
 Assessed valuation 1911.....13,052,339
 (Assessment about 70% actual value.)
 State & Co. tax (per \$1,000) 1911.....\$15.00
 Population in 1910 (Census).....12,678

INTEREST on the refunding bonds of 1911 is payable at the Irving Nat. Exchange Bank, N. Y. City; on other bonds at County Treasurer's office or in New York City.

MOSCOW.

This city is the county seat of Latah County. Incorporated 1887.

City Bonds.
 6s J-J \$8,000c. July 1 1913
 (Subject to call)

Refunding Bonds.
 5 1/2s '11 J-J \$40,000c. Jan 1 1931
 (Subject to call after Jan 1 1921.)

Refunding Water Bonds.
 6s g '10 J-J \$16,000c. 1930
 (Subject to call after 1930.)

GEN. DEBT Mch 1912.—\$64,000
 Warrants outstanding..... 5,400
 Assessed valuation 1911.....1,785,148
 (Assessment about actual value.)
 City tax (per \$1,000) 1911.....\$12.50
 Population in 1910.....3,670

INTEREST is payable in New York at Chemical National Bank.

MOSCOW IND. SCHOOL DIST.

Building Bonds.
 5s '12 J-J \$65,000c. Jan 1 1932
 (Subject to call after Jan 1 1922.)

Total bonded debt.....(7)
 INTEREST payable at District Treasurer's office.

NAMPA.

This city is in Canyon County. Incorporated May 6 1901.

Water Bonds.
 5s J-J \$9,000c. 1921
 (Subject to call after 1911.)

5s J-J \$5,000c. 1923
 (Subject to call after 1913.)

6s J-J \$7,000c. 1924
 (Subject to call after 1914.)

5 1/2s J-J \$15,000c. 1925
 (Subject to call after 1915.)

5 1/2s J-J \$5,000c. 1927
 (Subject to call after 1917.)

5 1/2s '11 \$37,000c. 1931
 (Subject to call after 1921.)

Sewer Bonds.
 5s J-J \$15,000c. 1921
 (Subject to call after 1911.)

5 1/2s J-J \$12,000c. 1925
 (Subject to call after 1915.)

Paving Bonds (Tax exempt).
 5 1/2s J-J \$27,000c. 1927
 (Subject to call after 1917.)

City-Hall Bonds.
 6s '09 J-J \$30,000c. 1929
 (Subject to call after 1919.)

Fire-Station Bonds.
 6s '09 F-A \$20,000c. Aug 2 1929
 (Subject to call after Aug. 2 1919.)

GEN. BONDS Mch 1 '12.—\$149,000
 Assessment debt (additional).....43,500
 Floating debt..... 49,900
 Assessed valuation 1911.....3,237,809
 (Assessment about 70% actual value.)
 City tax (per \$1,000) 1911.....\$12.50
 Total tax rate (per \$1,000) 1911.....\$38.00
 Population in 1910.....4,205
 INTEREST payable at Chase Nat. Bank, N. Y. City.

NAMPA IND. SCH. DIST. NO. 37.

Building Bonds.
 5s '06 J-D \$20,000c. June 1 1926
 (Subject to call after June 1 1916.)

5s g '07 J-J \$15,000c. June 1 1927
 (Subject to call after June 1 1917.)

5s '09 J-D \$15,000c. June 1 1929
 (Subject to call after June 1 1919.)

BOND. DEBT Dec. 1910.—\$70,000
 Total assessed val. 1910.....1,572,970
 (Assessment about 1-3 actual value.)
 School tax (per \$1,000) 1911.....\$9.00

NAMPA-MERIDIAN IRR. DIST.

Canal Bonds.
 6s '05 J-J \$285,000c. Nov 1 '16-25
 (For maturity see V. 81, p. 1274.)

6s '10 J-J \$80,000c. Jan 1 '21-30
 (For maturity see V. 90, p. 181)

BOND. DEBT Mch 20 '12.—\$365,000
 * Tax-exempt.

INTEREST is payable at Chase National Bank in New York City.

NEZ PERCE COUNTY.

County seat is Lewiston. This county was divided in 1889, the county of Latah being set off. In 1903 a part of Shoshone County, embracing about 90 townships, was annexed to this county.

Refunding Bonds.
 5s J-J \$85,000c. Nov 1 1915
BOND. DEBT Mch 1 '12.—\$85,000
 Floating debt..... 2,417
 Sinking fund..... 11,047
 Warrants receivable..... 21,297

BONDED DEBT Mch 1 1912.—\$85,000
 Assessed valuation 1911.....14,588,840
 (Assessment about 1/4 actual value.)
 State & Co. tax (per \$1,000) 1911.....\$15.50
 Population in 1910.....24,860

INTEREST at Hanover National Bank, New York.

NEZ PERCE SCH. DIST. NO. 1.

A district (P. O. Nez Perce) in Lewis County.

Building Bonds.
 5 1/2s '12 F-A \$45,000c. Feb 1 1932
 (Subject to call after Feb 1 1922.)

Total bonded debt.....(7)

ONEIDA COUNTY.

Malad City is the county seat.

Funding Bonds (Tax-free).
 5s '11 J-J \$36,000c. 1931
 (Subject to call 1921.)

Road and Bridge Bonds (Tax free).
 5s '11 J-J \$23,000c. 1931
 (Subject to call 1921.)

TOTAL DEBT Mch 19 '12.—\$59,000
 Assessed val. 1911.....8,767,345
 (Assessment about 1/4 actual value.)
 State & Co. tax (per \$1,000) 1911.....\$15.00
 Population in 1910.....15,170

INTEREST payable at Commerce Nat. Bank, New York.

ONEIDA IRRIGATION DIST.

This district (P. O. Preston) is in Oneida Co. Bonds tax-exempt.

Irrigation Bonds.
 --- \$281,600c.
 --- 145,000c.
 --- 96,500c.

BOND. DEBT Jan 1 1911.—\$549,100
 Assessed valuation 1909.....300,000
 (Assessment about 1/4 actual value.)
 Total tax (per \$1,000) '09.....\$15.00
 Population in 1905.....4,500

INTEREST payable at First Nat. Bank, Preston, and at Idaho State Bank, Preston.

PAYETTE.

This city is in Canyon County.

Water-Works Bonds.
 5 1/2s J-J \$20,000c. 1924
 5s J-J 10,000c. 1925
 5 1/2s '11 J-J 12,000c. July 1 1931
 (Subject to call after July 1 1921.)

Sewer Bonds.
 5 1/2s '11 J-J \$12,000c. July 1 1931
 5 1/2s '12 J-J \$6,000c. 1932
 (Subject to call after 1922.)

City-Hall Bonds.
 5 1/2s '12 \$14,000c. 1932
 (Subject to call after 1922.)

Bridge Bonds.
 6 1/2s '12 \$7,000c. 1932
 (Subject to call after 1922.)

Funding Bonds.
 5 1/2s '12 J-J \$16,000c. Apr 1 1932
 (Subject to call after April 1 1922.)

GEN. BD. DT. Mch 1 '12.—\$81,000
 Assessment debt (add'l)..... 28,000
 Floating debt..... 10,000
 Sinking fund..... 2,000
 Assessed valuation 1911.....1,110,882
 (Assessment at 80% actual value.)
 Total tax rate (per \$1,000) 1911.....\$29.25
 Population in 1910.....1,948
 INT. payable at City Treasurer's office

POCATELLO.

This city is in Bannock County.

Sewer Bonds.
 5s '11 \$149,690c. Jan 1 1931
 (Subject to call after Jan. 1 1921.)

BOND. DEBT Jan 1 '12.—\$149,690
 Floating debt..... 17,000
 Sinking fund..... 17,000
 Total assessed val. 1911.....3,935,280
 (Assessment about 3-5 actual value.)
 Total tax rate (per \$1,000) 1911.....\$42.50
 Population in 1910.....9,110

POCATELLO IND. S. D. NO. 1.

A district (P. O. Pocatello) in Bannock County. All bonds tax-exempt.

Building Bonds.
 5s '01 \$7,000c. 1921
 (Subject to call after 1911.)

4 1/2s '03 M-N \$20,000c. 1923
 (Subject to call after 1913.)

5s '03 \$5,000c. 1923
 (Subject to call after 1913.)

5s '08 J-D \$15,000c. 1928
 (Subject to call after 1918.)

5s '08 J-J \$25,000c. 1929
 (Subject to call after 1919.)

5s '10 A-O \$17,000c. 1930
 (Subject to call after 1920.)

BOND. DEBT Mch 1912.—\$89,000

Sinking fund..... 18,073
 Total assessed val. 1912.....5,623,000
 (Assessment at actual value.)

School tax rate (per \$1,000) 1912.....\$12.00

INTEREST is payable in New York City at First Nat. Bank, Kountze Bros., Chase Nat. Bank and A. B. Leach & Co.

PROGRESSIVE IRRIG. DIST.

A district (P. O. Idaho Falls) in Bonneville County.

Canal-Purchase Bonds (tax-free).
 6s '09 J-J \$530,000c. July 1 '20-29
 (Part due each year)

TOTAL DEBT Jan 1 1912.—\$350,000
 Assessed valuation in 1911.....1,200,000
 (Assessment about 40% actual val.)
 Population in 1912 (est.).....5,000

INT. payable at N. Y. agency of Bank of Montreal.

ST. ANTHONY IND. SCH. DIST.

This district is in Fremont County.
 5s '12 J-D \$50,000c. June 1 1932
 Total bonded debt.....(7)

SALMON CITY.

This

TWIN FALLS (Concluded).—

Street Bonds.
 5s '09 J-J \$10,000...Jan 1 1929
 (Subject to call after Jan 1 1919.)
 5s '09 J-J \$35,000...Oct 1 1929
 (Subject to call after Oct 1 1919.)
 5s '11 J-J \$35,000...Jan 1 1931
 (Subject to call after Jan 1 1921.)
BOND. DEBT Mch 1912—\$150,000
 Total assessed val. 1911—3,750,000
 (Assessment about actual value.)
 Total tax rate (per \$1,000) '11—\$31.00
 Population in 1910 (Census)—5,258
 INT. at the City Treasurer's office
 or in N. Y. City at First Nat. Bank.

TWIN FALLS SCH. DIST. NO. 1.

5s '12 A-O \$70,000...1931
 (Subject to call after 1922.)
BOND. DEBT May 1 1912—\$261,000
 Assessed valuation 1911—5,875,000
 School tax rate (per \$1,000) '11—\$7.00
 INT. payable at Dist. Treas. office.

TWIN FALLS COUNTY.

Twin Falls is the county seat.
Court-House Bonds.
 5s '09 J-J \$150,000...Feb 1 1929
 (Sub. to call 1-10th y'ly after 10th yr)
BOND. DEBT Mch 1912—\$150,000
 Total assessed val. 1911—17,154,582
 (Assessment about actual val.)

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding certain civil divisions in the State of Idaho which are not represented among the foregoing.

Location—	Bonded	Floating	Assessed	Tax per	Popul'n
	debt.	debt.	valuation.	\$1,000.	1910.
Blackfoot, Blingham County	\$64,100	\$20,300	\$1,500,000	\$15.00	2,202
Buhl (V.), Twin Falls Co.	25,000	—	553,511	—	639
Coeur d'Alene (C), Kootenai Co.	40,000	—	2,000,000	\$14.00	7,291
Emmett (C), Canyon County	25,000	5,000	\$500,000	\$6.80	1,351
Emmett School District	72,000	None	\$1,115,000	\$11.00	—
Fremont County	92,900	78,120	21,717,376	\$8.00	24,606
Idaho Falls (C), Blingham Co.	128,500	10,000	3,000,000	—	4,827
Lemhi County	60,000	54,970	\$4,357,067	\$21.50	4,788
Montpelier Irrigation District	98,000	—	600,000	—	—
Mountain Home (V), Elmore Co.	35,000	None	\$968,395	\$10.50	1,411
Mullen School District No. 12	31,000	7,399	\$1,020,420	\$21.00	5,150
Owyhee County	30,500	—	—	—	—
Payette Independent Sch. Dist.	50,000	None	\$1,888,412	—	—
St. Anthony (C), Fremont Co.	30,000	None	\$400,000	—	1,238
Salmon Independent, S. D. No. 1	56,200	8,136	1,660,000	—	—
Sugar Ind. Sch. Dist. No. 4	33,500	192	\$501,000	—	—
Wardner-Kellogg Ind. S. D.	—	—	—	—	—
No. 6	35,000	—	\$2,352,694	—	—
(C) City, a Total tax. b State & Co. tax. c 1909 figures. d 1910 figures. e 1911 figures. x This covers merely a recent issue of bonds; we are not informed as to what is total debt. * Total debt.					

State of Colorado.

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 28 1861).....Feb. 28 1861
 Admitted as a State (Act March 3 1875).....Aug. 1 1876
 Total area of State (square miles).....103,645
 State Capital.....Denver
 Governor (term expires Jan. 1913).....John F. Shafroth
 Sec'y of State (term expires Jan. 1913).....James B. Pearce
 Treasurer (term expires Jan. 1913).....Rhody Kenahan
 Auditor (term expires Jan. 1913).....Michael A. Leddy

LEGISLATURE meets biennially in odd years on the first Wednesday in January, and sessions are unlimited, according to a constitutional amendment adopted in Nov. 1910. V. 90, p. 1363.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1895, p. 140. The present debt is as follows:

LOANS—	Interest—	Principal—
Name and Purpose.	% Payable.	When Due.
Insurrection, Leadville.....1897	A-M-S	Jan. 1 1922
Funding bonds, c.....1909	3 semi-ann.	1929

INTEREST is payable at the Treasurer's office, Denver.

TOTAL DEBT, ETC.—The following shows the gross debt of the State and the cash offsets thereto on the dates named:

	Dec. 1 '10.	Dec. 1 '09.	Dec. 1 '08.
Outstanding warrants	\$1,868,511	\$1,793,411	\$1,795,708
Certificates of indebtedness	70,561	770,787	770,787
Casual deficiency bonds	—	100,000	100,000
Funding bonds	847,300	None	None
Insurrection bonds	223,000	293,500	293,500
Other indebtedness	\$1,191,744	\$1,258,061	\$1,258,061
Total	\$4,207,116	\$4,214,759	\$4,218,056
Net assets	1,360,424	1,600,000	1,583,137
Net debt	\$2,846,692	\$2,614,759	\$2,634,919

* Estimated interest due on certificates of indebtedness and warrants.

Under an Act passed by the 1909 Legislature, the State Treasurer is empowered to exchange, at par and accrued interest, the \$950,000 3% 20-year coupon funding (Series of 1909) bonds authorized by this Act, for certain warrants or certificates of indebtedness issued during the years 1899, 1903 and 1904, for the purpose of suppressing insurrection and defending the State. On May 6 1912 the State Supreme Court affirmed the ruling made on Nov. 22 1911 by the District Court of the City and County of Denver, declaring constitutional the Act passed by the Legislature providing for the issuance of these bonds. V. 93, p. 1547; V. 94, p. 1336.

DEBT AND TAX VALUATION.—The following shows the State's total assessed valuation, the State tax per \$1,000, and the total State debt for the years named:

Nov. 30—	Valuation.	State Tax	Nov. 30—	Valuation.	State Tax
	(per \$1,000)			(per \$1,000)	
1911	\$422,356,687.47	\$4.00	1904	\$342,170,703.00	\$4.00
1910	414,885,770.00	4.00	1901	465,874,288.00	4.10
1909	400,671,647.00	4.00	1900	316,776,356.00	4.10
1908	375,284,970.00	4.00	1890	220,544,064.62	4.10
1907	367,343,320.00	4.00	1880	73,692,746.29	6.00
1906	356,244,547.00	4.00	1877	48,453,946.36	5.60

* Under the Revenue Law of 1901 property is required to be assessed at its full value. This accounts for the large increase in values in 1901, as property was assessed at a very much lower basis in earlier years. In addition to the tax rate as above there is a poll tax of \$1.00 per capita. In 1880 and prior to that date this poll tax was 50 cents per capita.

DEBT LIMITATION.—Colorado's constitutional debt limitations are found in Article 11 of the constitution and were published in the "State and City Supplement" of April 1895, pages 140 and 141. Section 3 of Article XI, of the Constitution concerning the debt limitation of the State was amended Nov. 8 1910 as follows (V. 92, p. 202):

SECTION 3. The State shall not contract any debt by loan in any form, except to provide for casual deficiencies of revenue, erect public buildings for the use of the State, suppress insurrection, defend the State, or, in time of war, assist in defending the United States; and the amount of the debt contracted in any one year to provide for deficiencies of revenue, shall not exceed one-fourth of a mill on each dollar of valuation of taxable property within the State, and the aggregate amount of such debt shall not at any time exceed three-fourths of a mill on each dollar of said valuation, until the valuation shall equal one hundred millions of dollars, and thereafter such debt shall not exceed one hundred thousand dollars, and the debt incurred in any one year for erection of public buildings shall not exceed one-half mill on each dollar of said valuation; and the aggregate amount of such debt shall never at any time exceed the sum of fifty thousand dollars (except as provided in section five of this article), and in all cases the valuation in this section mentioned shall be that of the assessment last preceding the creation of said debt. Provided, That, in addition to the amount of debt that may be incurred as above, the State may contract a debt by loan for the purpose of paying the principal and accrued interest of all the outstanding warrants issued by this State during and for the years 1887, 1888, 1889, 1892, 1893, 1894 and 1897, said debt to be evidenced by registered coupon interest-bearing funding bonds to an amount not exceeding \$2,115,000, or so much thereof as may be necessary to pay said warrants and interest thereon. For remainder of this section, as amended, see V. 89, p. 1363.

Counties are prohibited from contracting debt by loan in any form, except for public buildings, roads and bridges, and such indebtedness is not to exceed in any one year \$1.50 on each \$1,000 in counties where the assessed valuation exceeds \$5,000,000, and \$3 on each \$1,000 in counties, the assessed valuation of which is less than \$5,000,000; the aggregate indebtedness of any county for all purposes (exclusive of debts contracted before the adoption of the Constitution) may not exceed twice the amount of the above limit, unless the question incurring such indebtedness shall be submitted to the qualified tax-paying electors; "but the bonds, if any be issued therefor, shall not run less than ten years, and the aggregate amount of debt so contracted shall not at any time exceed twice the rate upon the valuation last herein mentioned." Originally counties with a valuation of less than \$1,000,000 were not entitled to this privilege. The Constitution also provides that, with the approval of the tax paying electors, counties might issue bonds in liquidation of certain indebtedness existing prior to Dec. 31 1880.

School districts cannot incur debt without first submitting the proposition to the tax-payers; otherwise there is no limit in their case.

In the contracting of debts by cities and towns, provision must be made for a tax of not exceeding 12 mills on each dollar of valuation in order to pay annual interest and extinguish debt within 15 years and in not less than 10 years. No debt can be created unless the question is first presented to the tax-paying electors, and the aggregate of the debt must never exceed 3% of valuation. Debts contracted for supplying water are excepted from the limit.

TAXATION OF MUNICIPAL BONDS.—The Legal Department of the State advised us under date of Jan. 23 1912 that there is no law specifically exempting from taxation bonds issued by the State or any of its Municipalities, "in case the same are found in the hands of individuals as owners."

IRRIGATION DISTRICTS IN DEFAULT ON BOND INTEREST.—A bondholders' protective committee has been formed in the matter of defaulted interest on bonds of the Denver-Greeley Valley Municipal Irrigation District, North Denver Municipal Irrigation District and Denver-St. Vrain Municipal Irrigation District.

SAVINGS BANK INVESTMENTS.—The Legislature on June 3 1911 enacted a banking law which prescribes the securities in which savings deposits may be invested. V. 93, p. 1181.

POPULATION OF STATE.—

1910	799,024	1890	412,198	1870	39,864
1900	539,700	1880	194,327	1860	34,277

CITIES, COUNTIES AND TOWNS IN THE STATE OF COLORADO.**ALAMOSA.**

This place is in Conejos County.

Water Bonds.

6s '11 \$90,000.....1926

(Subject to call after 1921.)

Funding Bonds.

5s '07 \$7,000.....Oct 1916

GEN. BD. DT. Mch 1912.....\$97,000

Assessment debt.....27,000

Assessed valuation 1911.....412,912

Total tax (per \$1,000) 1911.....\$79.00

Population in 1910.....3,013

AURORA.

The U. S. Circuit Court of Appeals

on April 3 1912 held that the town of

Fletcher, now the town of Aurora,

must pay \$180,000 to S. J. Hickman

of West Chester, Pa., as the result of

its failure to redeem a bond issue of

\$150,000 voted in 1891 to take over

the Fletcher water plant from the old

Denver Water Co., predecessor of the

Denver Union Water Co. See V. 94,

p. 1072.

BADGER IRRIG. DIST.

This district (P. O. Fort Morgan) is

in Morgan County. For suit alleging

that character of district had been

misrepresented, see V. 93, p. 682.

Municipal Bonds.

6s '09 J-D \$227,000.....June 1 '20-'29

(For maturity see V. 89, p. 869.)

BOND. DEBT Dec 1911.....\$227,000

INTEREST payable at National

City Bank, New York City.

BENT AND PROWERS IRR. DIS.

Irrigation Bonds.

6s '11 J-D \$4,000,000.....June 1 '22-'31

BOND. DEBT Feb 1911.....\$4,000,000

Assessed val. 1910 (est.).....8,000,000

Tax rate (per acre) '10 (est.).....\$3.25

INT. payable at First Nat. Bank,

N. Y., or at County Treas. office.

BLIJO IRRIGATION DIST.

An irrigation district (P. O. Fort

Morgan) in Morgan County.

6s '05 J-D \$750,000.....Nov 1 '16-'25

(See V. 84, p. 61 for maturity.)

6s '10 J-D \$75,000.....Feb 5 '21-'30

BOND. DEBT Mch 1913.....\$825,000

INTEREST payable in N. Y. at

Nat. Bank of Commerce or at the

County Treasurer's office.

BOULDER.

This is the county seat of Boulder

County. Incorp. as a town Nov. 4

1871 and as a city April 18 1882.

Reservoir Bonds (Tax-Exempt).

5s '10 A-O \$100,000.....Oct 1 1925

Water Bonds.—Tax exempt.

4s '05 J-J \$75,000.....July 1 1925

4s '08 A-O 65,000.....Apr 1 1910

4s '09 J-J 30,000.....July 2 1919

(Subject to call after July 2 1910.)

4s '06 M-N \$100,000.....May 1 1921

4s '06 J-J 100,000.....July 2 1921

4s '08 J-J 30,000.....July 1 1925

5s '11 M-S 125,000.....Sept 1 1926

Fire Station Bonds.

5s '08 J-J \$15,000.....July 1 1923

(Subject to call after July 1 1914.)

Park Bonds.—Tax exempt.

5s A-O \$20,000.....Apr 20 1913

GEN. DEBT Mch 31 1912.....\$660,000

Water debt (included).....625,000

Assessment debt.....71,000

Floating debt.....10,500

Assessed valuation 1911.....3,752,967

(Assessment about 1-3 actual val.)

Total tax (per \$1,000) 1911.....\$55.50

Population in 1910.....9,539

INTEREST on 4s is payable at

Amer. Exchange Nat. Bank, N. Y.;

on 4s due 1919 at Hanover Nat.

Bank, N. Y., and on 4s due 1920 at

City Treas. office or Harris Trust &

Sav. Bank, Chicago; and on 4s due

1921 and 1923 at Chemical National

Bank, N. Y., or at Boulder.

BOULDER SCH. DIST. NO. 3.

All bonds are tax-exempt.

5s '09 J-J \$6,000.....July 1 1914

(Subject to call June 1 1904.)

5s '03 J-J \$30,000.....June 1 1918

(Subject to call June 1 1908.)

5s '05 J-D \$30,000.....June 1 1920

(Subject to call June 1 1910.)

5s '06 J-D \$25,000.....June 1 1921

(Subject to call June 1 1911.)

4s '12.....\$30,000.....May 1 1952

BOND. DEBT Apr 1 1912.....\$91,000

Warrants outstanding.....28,828

Assessed valuation 1911.....4,176,532

(Assessment about 1-3 actual value.)

Sch. tax (per \$1,000) 1910-11 \$20.00

Population in 1911 (est.).....11,000

INTEREST payable in Boulder at

County Treasurer's office.

CANON CITY.

This city is the county seat of Fremont

Co. Incorp. April 2 1872.

Refunding Bonds.—

4s '03 A-O \$40,000.....1923

(Subject to call 1913.)

Refunding Water Bonds.

5s '11 M-N \$60,000.....May 1 1931

(Subject to call after May 1 1921.)

Water-Works Bonds.

CANON CITY (Continued).
 GEN. BONDS Mch 18 1912 \$450,000
 Assessed valuation 1911 109,430
 Assessed valuation 1911 1,467,000
 (Assessment about 1-3 actual value)
 Total tax (per \$1,000) 1911 \$89.10
 Population in 1910 5,102
 INTEREST payable in N. Y. City
 at Kountze Bros. or at City Treas-
 urer's office.
 TAX-FREE.—All bonds of this
 city are exempt from taxation.

CANON CITY SCH. DIST. NO. 1.
 4s '00 \$3,000.....1917
 4s '10 12,000.....1922
 (Subject to call 1920.)
 BOND, DEBT Apr 1 1912 351,000
 Floating debt 9,590
 Assessed valuation 1911 1,758,406
 (Assessment about 1-3 actual value)
 School tax rate (per \$1,000) 1911 \$26.00
 INT. pay at Kountze Bros., N. Y.

CASTLEWOOD IRRIG. DIST.
 This district is in Arapahoe Co.
 Water Bonds.
 6s '08 J-D \$282,000.....June 1 '22-31
 (Part due each year)
 TOTAL BONDED DEBT (7)
 INT. payable at County Treasur-
 er's office in Littleton or at Cont. &
 Comm. Tr. & Sav. Bank, Chicago.

CHAFFEE COUNTY.
 County seat is Buena Vista. All
 bonds are tax-exempt.
 Refunding Water Bonds—
 6s '03 M-S \$216,000.....Mch 2 1923
 (Subject to call March 2 1913.)
 Judgment Bonds—
 5s '04 J-D \$40,000.....Dec 1 1919
 (Subject to call Dec. 1 1909.)
 BOND, DEBT Apr 1912 \$256,000
 Sinking fund 1,166
 Assessed valuation 1911 3,506,964
 (Assessment about 1-3 actual value)
 State & Co. tax (per \$1,000) 1911 \$28.23
 Population in 1910 7,622
 INTEREST payable in New York
 or at County Treasurer's office.

COLORADO CITY S. D. NO. 1.
 A district (P. O. Colorado City) in
 El Paso County.
 5s '10 \$45,000.....1930
 (Subject to call after 1920.)
 TOT. B.D. DT. May 1912 558,000
 Assessed valuation 1911 2,000,000
 School tax rate (per \$1,000) 1911 \$18.00
 INT. payable at Co. Treas. office.

COLORADO SPRINGS.
 This city is situated in El Paso Co.
 Incorp. Sept. 3 1872. Commission
 government adopted May 11 1909.
 V. 88, p. 1330. All bonds are tax-
 able.
 Refunding Water Bonds—
 4s '09 M-S \$85,000.....Mch 1 1923
 (Subject to call March 1 1914.)
 4s '00 J-D \$80,000.....Jan 2 1930
 (Subject to call Jan. 2 1915.)
 4s '01 F-A \$125,000.....Feb 1 1931
 (Subject to call Feb. 1 1916.)
 4s '01 F-A \$65,000.....Feb 1 1925
 (Subject to call Feb. 1 1916.)
 4s '04 s-a \$81,000.....Sept 1 1924
 (Subject to call Sept. 1 1914.)
 4s '05 A-O \$135,000.....Oct 2 1925
 (Subject to call Oct. 2 1915.)
 4s '06 \$170,000.....Apr 2 1926
 (Subject to call April 2 1916.)
 City Hall Bonds—
 4s '01 M-S \$101,000.....Sept 3 1916
 (Subject to call Sept. 3 1911.)
 4s '03 J-J \$50,000.....July 1 1918
 (Subject to call July 1 1913.)

Sewer Bonds.
 4s '04 \$22,000.....Sept 1 1924
 (Subject to call after Sept 1 1914)
 4s '05 \$35,000.....Oct 1 1925
 (Subject to call after Oct 1 1915)
 4s '11 M-N \$22,000.....May 1 1926
 (Subject to call after May 1 1921)
Water Works Bonds.
 4s '01 M-N \$59,000.....Nov 1 1916
 (Subject to call Nov. 1 1911.)
 4s '02 M-N \$129,000.....May 1 1917
 (Subject to call May 1 1912.)
 4s '03 409,000.....June 1 1918
 (Subject to call after June 1 1913.)
 4s '06 A-O \$90,000.....Apr 2 1921
 (Subject to call after Apr 2 1916.)
 4s '09 \$25,000.....Jan 1 1924
 (Subject to call Jan 1 1919)
 4s '11 J-D \$125,000.....June 1 1926
 Bridge and Viaduct Bonds—
 4s '04 \$30,000.....Sept 1 1924
 (Subject to call after Sept 1 1914)
 GEN. BONDS Dec 31 '11 \$1,898,000
 Assessed debt (add'l) 53,237
 TOTAL DEBT Dec 31 '11 1,951,237
 Total assessed val. 1911 12,334,430
 (Assessment about 40% actual value)
 City tax (per \$1,000) 1911 \$20.00
 Population in 1910 (Census) 29,078
 CITY PROPERTY.—The total
 amount of assets of the city on Dec.
 31, 1911 was \$6,077,528; of this
 amount \$3,162,331 represented the
 value of the entire water system.
 INTEREST payable at City Treas.
 office or Chemical Nat. Bank, N. Y.

COLORADO SPRINGS SCH. DIST.
 NO. 11. Bonds are tax-free.
 4s '00 F-A \$20,000.....Feb 1 1920
 (Subject to call after Feb 1 1910)
 4s '01 M-N \$30,000.....May 1 1921
 (Subject to call after May 1 1911)
 4s '01 J-D \$55,000.....Dec 1 1916
 (Subject to call after Dec 1 1906)
 4s '06 A-O \$25,000.....Oct 1 1921
 (Subject to call after Oct 1 1911)
 5s '08 J-J \$172,000.....Jan 1 1928
 (Subject to call after Jan 1 1918)
 5s '10 J-J \$125,000.....July 1 1930
 (Subject to call after July 1 1920.)
 BOND, DEBT Mch 1 '12 \$417,000
 Warrants outstanding 20,428
 Cash on hand 30,348
 Assessed valuation 1911 13,717,440
 (Assessment about 1-4 actual value)
 School tax (per \$1,000) 1911 \$15.00

INTEREST on 5s of 1908 payable
 at Harris Trust & Sav. Bank, Chic.
 on \$55,000 4s at Chemical Nat. Bank,
 N. Y.; on 5s of 1910 at Seaboard
 Nat. Bank, N. Y.

DENVER.—A. K. Vickery, Auditor.
 Denver is situated in Denver Co.
 Incorp. Nov. 7 1861. All bonds are
 taxable. Under the Rush Amend-
 ment to the constitution (Chap. 46,
 Laws of 1901), adopted Nov. 1902,
 the City of Denver and various sub-
 urban towns have been united to form
 what is known as the City and County
 of Denver. V. 76, p. 554. New
 counties of Adams and South Arapa-
 hoe were formed out of portions of the
 old County of Arapahoe not included
 in new City and County of Denver.
 State Supreme Court on Feb. 27 1903
 upheld constitutionality of the Rush
 Amendment. On Mch. 29 1904 a
 new charter was adopted. See V. 78,
 p. 1408. Under decisions of State
 Supreme Court handed down in Nov.
 1904, Capitol Hill Sewer, Fourteenth
 St. Viaduct, Broadway Storm Sewer
 and Eighth Ave. Paving bonds are a
 charge upon property-owners, pay-
 able by assessments. V. 79, p. 2221.
Water-Works.—The value of plant
 of Denver Union Water Co. has been
 fixed at \$14,400,000. V. 88, p. 955.
 The city on May 17 1910 defeated a
 proposition to grant a new franchise
 to the company, and on Sept. 6 1910
 voted in favor of issuing \$8,000,000
 bonds for a municipal plant. V. 91,
 p. 665. The case was taken to the
 U. S. Circuit Court of Appeals, which
 May 19 1911 affirmed an order for a
 temporary injunction issued by the
 Circuit Court of the District of Colo-
 rado, restraining the city from issuing
 bonds or constructing a water-works
 system. V. 92, p. 1386. The case
 was tried on its merits by the lower
 Federal Court in April 1912 and deci-
 sion on a permanent injunction, etc.,
 is pending. An application was to be
 made to the U. S. Supreme Court on
 May 13 1912 for a writ of certiorari
 to review the decision of the U. S.
 Circuit Court of Appeals denying the
 preliminary injunction.

Voting-Machine Bonds.
 5s '08 \$112,500.....
 (\$11,250 payable annually.)
Auditorium Bonds—
 4s '06 J-J \$265,000.....1911-1921
Funding Bonds—
 5s '04 A-O \$478,000.....Oct 1 1919
Berkeley Water Bonds—
 5s '12 J-D \$10,000.....June 10 1917
 (Subject to call June 10 1912.)
Refunding Bonds—
 5s '04 A-O \$533,000.....Oct 1 1919
 East Denver Park District Bonds
 (Assessment)
 5s '12 \$2,700,000.....Apr 1 1927
 (Subject to call.)
 GEN. BONDS Jan 1 '12 \$1,499,500
 Assessed bonds (add'l) 4,836,200
 TOTAL DEBT Jan 1 '12 6,335,700
 Sinking fund 1,037,109
 NET DEBT Jan 1912 5,298,591
 Assessed valuation, real 1912 87,000
 Assessed val. personal 32,975,510
 Total valuation 1911 134,261,510
 (Assessment about 60% actual value)
 Total tax rate (per \$1,000) 1911 \$34.80
 Population in 1910 (Census) 213,381
 INT. on all bonds payable at Mer-
 cantile Trust Co., N. Y.; funding,
 refunding and park bonds interest
 also payable at City Treas. office.

CITY PROPERTY.—On Jan. 1
 1912 city possessed real estate, park
 and other property valued at \$25,-
 793,688.

DENVER SCHOOL DIST. NO. 1.
 Under Chapter 46, Laws of 1901
 (Rush Amendment to constitution),
 adopted in 1902, all various school
 districts in what is now known as the
 City and County of Denver were uni-
 ted into one district, known as the
 above. V. 76, p. 554. These districts
 are Nos. 1, 2, 5, 7, 17, 18, 21, 24, 35,
 44, 69 and 98 of old County of Arapa-
 hoe. Principal and int. of bonds of
 each of the old districts remains a
 charge against district which voted
 such bonds. Bonds below are all
 that are now outstanding against the
 district. All bonds are tax-exempt.

District No. 2—
 4s '15 F-A \$46,000.....Aug 1 1920
 (Subject to call Aug. 1 1910.)
District No. 7—
 5s '15 J-J \$1,000.....July 1 1918
 (Subject to call July 1 1908.)
 4s '15 M-S \$24,000.....Sept 1 1917
 (Subject to call Sept. 1 1907.)
District No. 17—
 4s '15 J-D \$100,000.....Dec 20 1917
 (Subject to call Dec. 20 1907.)
 4s '15 M-N \$55,000.....May 15 1917
 (Subject to call May 15 1907.)
District No. 21—
 5s '15 M-S \$28,000.....Mch 15 1918
 (Subject to call Mch. 15 1908.)
 BOND, DEBT Mch 31 '12 \$254,000
 Total assessed val. 1911 134,261,510
 (Assessment about 1-3 actual value)
 School tax rate (per \$1,000) 1911 \$30.00
 (General) 2.00
 Population in 1912 213,000
 INTEREST is payable in Denver
 and N. Y. City at Kountze Bros.

DENVER-GREELEY VALLEY
IRRIGATION DISTRICT.
 A district is Adams and Weld
 counties. Interest coupons in de-
 fault. V. 92, p. 476 and 972.
 6s '09 J-D \$2,000,000.....Apr 5 '20-29
 (For maturity see V. 88, p. 958.)
 BOND, DEBT Apr 1911 \$2,000,000
 INTEREST payable at offices of
 Treasurers of either of above counties
 or at Cont. & Comm. Tr. & S. Bk., Chic.

**DENVER-ST. VRAIN MUNICI-
 PAL IRRIGATION DISTRICT.**
 Fort Lupton is the post-office for
 this district. Interest coupons in de-
 fault. V. 92, p. 476 and 972. Of
 total bonds given below, \$414,000
 have been issued to date of statement.
Irrigation Bonds.
 6s '09 J-D \$1,250,000.....1920-1929
 (Part due each year.)
 BOND, DEBT Sept 1911 \$1,250,000
 INT. payable at Co. Treas. office.

DURANGO.
 This city is the county seat of La
 Plata County. Incorporated 1881.
 Bonds are taxable.
Water-Works Bonds—
 5s '08 M-S \$150,000.....Mch 3 1918
 (Subject to call March 3 1913.)
Refunding Water Bonds—
 5s '04 J-D \$105,000.....Dec 1924
 (Subject to call 1914.)
Refunding Bonds.
 4s '06 J-D \$42,000.....June 1 1926
 (Subject to call after June 1 1916.)
 GEN. B.D. DT. Apr 1 1912 \$297,000
 Assessment debt 76,250
 Floating debt 650
 Water debt (included) 277,000
 Assessed valuation 1911 1,914,510
 (Assessment about 1-3 actual value)
 Total tax (per \$1,000) 1911 \$47.50
 Population in 1910 (Census) 4,658
 INT. at Kountze Bros., New York.

EL PASO COUNTY S. D. NO. 14.
 (P. O. Mantou).
 5s '12 M-S \$25,000.....Mch 1 1932
 (Subject to call after March 1 1922.)
 TOTAL DEBT (7)
 Assessed valuation 1912 \$960,840
 School tax rate (per \$1,000) 1912 \$9.50

ENGLEWOOD.
 This place is in Arapahoe County.
Water-Plant Bonds.
 6s '09 J-J \$100,000.....Jan. 15 1924
 (Subject to call after Jan. 15 1919.)
 TOTAL BONDED DEBT (7)
 Population in 1910 2,383

FLORENCE.
 This city is in Fremont County.
 Incorporated Sept. 7 1887.
Refunding Water Bonds.
 5s '09 J-J \$85,000.....Jan 2 1923
 (Subject to call after Jan. 2 1919.)
 BOND, DEBT Feb 20 1912 \$85,000
 Sidewalk bonds 41,250
 City warrants 64,706
 Cash on hand 21,740
 Assessed valuation 1911 698,994
 (Assessment about 1-3 actual value)
 Total tax rate (per \$1,000) 1911 \$65.10
 Population in 1910 2,712
 INTEREST on water bonds pay-
 able at City Treasurer's office and at
 Harris, Forbes & Co., New York.

FLORIDA MESA IRRIG. DIST.
 This district (P. O. Durango) is in
 La Plata County.
 6s '10 J-D \$51,000,000.....Aug 1 '21-30
 (Part due each year.)
 BOND, DEBT Aug 1910 \$1,060,000
 INTEREST payable at County
 Treasurer's office in Durango or at
 R. Kleybolte Co., Inc., N. Y. City.

FORT COLLINS.
 This city is in Larimer County.
 Incorporated Feb. 2 1883.
Refunding Water Bonds—
 4s '15 M-N \$105,000.....Nov 4 1915
 (Subject to call Nov. 4 1900.)
Water Bonds.
 4s '15 A-O \$160,000.....Dec 1 1918
 (Subject to call Dec. 1 1913.)
 4s '15 A-O \$75,000.....Oct 15 1924
 (Subject to call Oct 15 1919)
Park Bonds
 5s '08 A-O \$25,000.....Apr 1 1923
 (Subject to call after Apr 1 1918.)
 BOND, DEBT May 23 1912 \$365,000
 Assessed valuation 1911 2,299,275
 (Assessment about 1-3 actual value)
 Total tax (per \$1,000) 1911 \$60.50
 Population in 1910 8,120
 INTEREST on water bonds due
 1924 payable at City Treas. office or
 at National City Bank, N. Y. City;
 on other bonds at City Treas. office.

FORT MORGAN.
 This city is in Morgan County.
 Incorporated as a town Aug. 8 1887
 and organized as a city of the second
 class April 20 1908.
Water-Works Bonds.
 5s '15 J-J \$40,000.....July 1 1918
 (Subject to call after July 1 1913.)
 5s '15 M-S \$55,000.....Sept 1 1923
 (Subject to call after Sept 1 1918.)
Electric-Light Bonds.
 5s '06 J-J \$7,500.....July 1 1921
 (Subject to call after July 1 1916.)
 GEN. B.DS. Mch 18 1912 \$102,500
 Assessment debt (additional) 61,000
 Sinking fund 13,000
 Assessed valuation 1911 684,000
 (Assessment about 1-3 actual value)
 Total tax (per \$1,000) 1911 \$68.50
 Population in 1910 2,800
 INT. on water bonds of 1903 pay-
 able at Kountze Bros., N. Y., and on
 electric-light bonds at First Nat. Bk.,
 Denver, or at City Treasurer's office.

FORT MORGAN SCH. D. NO. 3.
 5s '08 \$25,000.....July 1 1921
 5s '08 A-O \$15,000.....Apr 1 1923
 (Subject to call after April 1 1913.)
 5s '08 A-O \$15,000.....Apr 1 1928
 (Subject to call after April 1 1918.)
 5s '09 \$16,000.....May 1 1940
 (Subject to call May 1 1929.)
 BOND, DEBT Mch 15 '12 \$70,000
 Floating debt 27,433

Assessed valuation 1911 \$2,020,066
 (Assessment about 1-3 actual value.)
 School tax (per \$1,000) 1911 \$17.00
 INTEREST on 1908 bonds is payable
 at County Treasurer's office.

FORT MORGAN IRRIG. DIST.
Reservoir Bonds.
 6s '04-07 A-O \$170,000.....
 BOND, DEBT Jan 1 1912 \$170,000

FRUITA.
 This city is in Mesa County.
Water Bonds.
 5s '08 M-S \$85,000.....Mch 1 1921
 (Subject to call after Mch 1 1916.)
 5s '07 A-O \$25,000.....Oct 1 1922
 (Subject to call after Oct 1 1917)
 6s '09 M-S \$20,000.....Sept 1 1924
 (Subject to call after Sept 1 1919)
 BOND, DEBT Oct 17 1911 \$130,000
 Assessed valuation 1910 261,086
 Total tax rate (per \$1,000) 1910 \$34.00
 Population in 1910 881
 INT. payable at Town Treas.
 office and at Kountze Bros., N. Y.

FRUITA SCHOOL DIST. NO. 2.
Refunding Bonds.
 5s '12 s-a \$11,500.....1932
 (Subject to call 1923.)
Building Bonds.
 5s '12 s-a \$25,500.....1942
 (Subject to call 1932.)
 Total debt (7)

GARFIELD COUNTY.
 County seat is Glenwood Springs.
Refunding Bonds.
 3s '15 A-O \$99,300.....Apr 1 1921
 (Subject to call April 1 1911.)
 A-O \$67,000.....Apr 1 1922
 (Subject to call April 1 1912.)
 A-O \$14,000 & Apr 1 1915
 (Subject to call 1905.)
 BOND, DEBT Apr 1912 \$180,300
 Total asse sed val. 1911 4,652,665
 (Assessment about 30% actual value)
 State & Co. tax (per \$1,000) 1911 \$31.10
 Population in 1900 5,835
 Population in 1910 10,144
 INTEREST is payable in New York

GOLDEN.
 This city is in Jefferson County.
Water Works Bonds.
 5s '15 M-S \$100,000.....1918
 38,000.....1914
 25,000.....1931
 BOND, DEBT May 1912 \$163,000
 Assessed valuation 1911 460,000
 City tax rate (per \$1,000) 1911 \$35.00
 Population in 1910 2,477
 INT. at Kountze Bros., N. Y., and
 at Woods-Ruby Nat. Bk., Golden.

GRAND JUNCTION.
 This district is the county seat of
 Mesa County. Incorp. Aug. 30 1882.
 Commission government has been
 adopted.
Water Bonds.
 5s '15 J-D \$22,000.....Dec 1 1914
 (Subject to call after Dec 1 1909)
 5s '15 A-O \$50,000.....Apr 1 1923
 5s '11 J-J \$30,000.....July 1 1926
 (Subject to call after July 1 1921.)
Refunding Water Bonds.
 5s '09 J-J \$65,000.....1929
 (Subject to call after 1919)
 GEN. B.D. DT. Mch 1 '12 \$527,000
 Assessment debt 135,500
 Floating debt 21,120
 Assessed valuation 1911 1,828,032
 (Assessment about 1-5 actual value)
 City tax rate (per \$1,000) 1911 \$27.00
 Population in 1910 7,754
 Population in 1900 3,503
 INTEREST on water bonds of
 1911 is payable at Kountze Bros.,
 New York City.

GRAND JUNCTION SCH. DIST.
 5s '09 \$1,500.....Sept 1 1914
 (Subject to call.)
 5s '02 \$30,000.....July 1 1917
 (Subject to call July 1 1907.)
 5s '08 \$15,000.....Jan 2 1923
 5s '09 \$2,500.....July 1 1930
 (Subject to call July 1 1924.)
Building Bonds
 5s '11 \$24,500.....May 1 1941
 (Subject to call after May 1 1931.)
Refunding Bonds.
 5s '11 \$31,500.....June 1 1931
 (Subject to call after June 1 1921.)
 BOND, DEBT Apr 1912 \$145,000
 Total assessed val. 1910 2,279,245
 School tax rate (per \$1,000) 1910 \$26.00

GRAND VALLEY IRRIG. DIST.
 This district (P. O. Grand Valley)
 is in Garfield County.
Irrigation Bonds.
 6s '10 J-D \$425,000.....1921-1930
 BOND, DEBT Mch 1912 \$425,000
 Assessed val. 1911 (est.) 2,100,000
 (Assessment about 1-3 actual value)
 INT. at County Treas. office in
 Glenwood Spgs. or at Chase Nat.
 Bank, N. Y. City.

GREELEY.
 This city is in Weld County. In-
 corp. as a town May 29 1871 and as
 a city of the second class Mch. 1 1886.
 All bonds are tax-exempt.
Water Works Bonds.
 4s '06 A-O \$340,000.....Apr 2 1921
 (Subject to call Apr 2 1916.)
City Hall Bonds.
 5s '07 M-S \$17,000.....July 1 1922
 (Subject to call after July 1 1917.)
Refunding Water Bonds.
 5s '09 \$50,000.....1929
 GEN. B.D. DT. Mch 1912 \$417,000
 Sinking fund 20,000

GREELEY (Cont.)

Assessed valuation 1911...\$2,792,560
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911...\$50.00
Population in 1910 (Census)...8,179
INT. on refig. bonds at N. Y. Tr. Co., N. Y.; on water-works bonds at Hanover Nat. Bank, N. Y.; and on city hall bonds at Greeley Nat. Bank, Greeley.

GREELEY SCH. DIST. NO. 6.

44s \$17,500...1921
(Subject to call.)
44s \$23,500...1917
(Subject to call.)
44s \$16,000...1921
(Subject to call.)
5s '10 A-O \$62,000...1931
(Subject to call.)
5s '12 M-S \$17,500...Mch 1 1942
(Subject to call Mch. 1 1927.)
BOND. DEBT Mch 1 '12...\$160,500
Assessed valuation 1911...\$215,620
(Assessment about 1-3 actual value.)

GREELEY—POUDRE IRR. DIS.

A district in Weld County. The bonds below were confirmed by the District Court of Weld County on July 26 1910. V.91, p.540; V.94, p.427.
Irrigation Bonds.
6s '09 J-D \$5,100,000 Dec 1 '20-'29
(For maturity see V. 91, p. 540.)
BOND. DEBT Mch 1911...\$5,100,000
Assessed valuation 1909...8,000,000
INTEREST payable at the County Treasurer's office in Greeley or at Farson, Son & Co., Chicago, Ill.

GUNNISON.

This town is in Gunnison County, Incorp. Feb. 28 1880.

Water Bonds.
5s \$33,125...Dec 1 1921
(Subject to call after Dec. 1 1915.)

Refunding Bonds.
5s \$27,800...1928
(Subject to call after 1918.)

BOND. DEBT Apr 1 '12...\$90,925
Sinking fund and cash...8,766
Assessed valuation 1911...303,313
(Assessment about 1-3 actual value.)
Total tax rate (per \$1,000) '11...\$61.00
Population in 1910...1,026
INT. pay. at office of Town Treas. or at Hanover Nat. Bank, N. Y. City.

GUNNISON COUNTY.

Gunnison is the county seat. All bonds are tax-exempt.

Refunding Bonds.
4s A-O \$365,000...1919
(Subject to call 1909.)

BOND. DEBT Mch 20 '12...\$365,000
Assessed valuation 1911...4,464,195
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '11...\$31.10
Population in 1910...5,897
INTEREST payable at County Treasurer's office or at Kountze Bros., New York.

HENEYLYN IRRIG. DISTRICT.

A district (P. O. Hudson) in Weld County.

Irrigation Bonds.
5s '09 \$4,387,000...Dec 1 '29
Irrigation Bonds (Continued).
6s '10 J-D \$110,000...Feb 1 1930
Total bonded debt... (7)

HIGHLANDS.—See Denver.

HIGHLAND IRRIG. DIST.

Las Animas is the post office for this district.

Irrigation Bonds.
5s '09 J-D \$100,000...Dec 1 '10-'20
(Part due each year.)

5s '10 J-D \$25,000...Mch 1 '20-'30
(Part due each year.)

BOND. DEBT May 4 1912...\$125,000
INTEREST payable at County Treasurer's office or at Hanover National Bank, New York City.

HINSDALE COUNTY.

County seat is Lake City. See "State and City Section" for Nov. 29 1909 for remarks concerning waiving of interest on old bonds, \$146,700 of the old issues have been refunded, leaving \$5,300 still outstanding up to Oct. 1911.

Refunding Bonds.
4s A-O \$107,700...1920
(Subject to call 1910.)

4s J-J \$38,000...1920
(Subject to call 1910.)

BOND. DEBT Oct 1911...\$145,700
Assessed valuation 1911...677,204
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) 1911...\$18.10
Population in 1910...646

INT. at office of County Treas. or at office of W. N. Coler & Co., N. Y.

HOLBROOK IRRIG. DIST.

This district (P. O. La Junta) is in Otero County.

Irrigation Bonds (Tax-Exempt).
6s '09 J-D \$650,000...Dec 1 '20-'29
(Part due each year.)

BOND. DEBT Mch 20 1912...\$650,000
Total assessed val. 1911...507,415
(Assessment about 1-3 actual value.)
Total tax rate (per \$1,000) '11...\$30.60
INT. at County Treas. office or at Chase Nat. Bank, N. Y. City.

JULESBURG IRRIGATION DIST.

An irrigation district in Sedgewick County.

6s '04 A-O \$485,000...Oct 1 '15-'24
6s '10 J-D \$150,000...1921-1930
BOND. DEBT Mch 1912...\$615,000
Assessed valuation 1911...920,000
(Assessment about 1-3 actual value.)

INTEREST on the 1910 bonds is payable at the County Treasurer's office or at Kountze Bros. in N. Y. City; on other bonds at office of County Treasurer or at the Hanover Nat. Bank, New York City.

LAKE COUNTY.

Leadville is the county seat. All litigation with the old bondholders was settled back in 1901 (see "State and City Section" for May 29 1909) and since then interest has been regularly paid.

County Bonds.
4s A-O \$647,400...Nov 15 1921
(Subject to call Nov 15 1911.)

BOND. DEBT Nov 1909...\$647,400
Judgment debt (add'l)...\$9,000
Assessed valuation 1910...5,775,680
State & Co. tax (per \$1,000) '09...\$26.50
Population in 1910...10,600

INTEREST is payable at Kountze Bros., New York.

LAMAR.

This town is in Prowers County, Incorporated in 1886.

Sewer Bonds.
s \$74,500...
Sidewalk Bonds.
s \$34,000...
Water-Works Bonds.
s \$172,000...
Town Hall Bonds.
s \$5,000...

BOND. DEBT May 11 1912...\$285,500
Floating debt Mch 1 1912...14,020
Sinking fund Mch 1 1912...8,828
Total assessed val. 1911...604,595
(Assessment about 1-3 actual value.)
Total tax rate (per \$1,000) '11...\$83.35
Population in 1910...2,977

INTEREST payable at office of Town Treas. or at Chemical Nat. Bank, New York City.

LAMAR SCH. DIST. NO. 14.

5s '01 J-J \$5,000...July 1 1916
5s '02 A-O 5,000...Oct 1 1917
5s '06 J-J 9,000...July 3 1921
(Subject to call after July 3 1911.)

6s '11 M-S \$25,500...Mch 1 1951
(Subject to call after Mch. 1 1931.)
BOND. DEBT Sept 1 1911...\$47,500
Total assessed val. 1910...936,754
(Assessment about 1-3 actual value.)
School tax (per \$1,000) '10...\$17.50
INTEREST is payable in N. Y. City.

LA PLATA COUNTY.
County seat is Durango. All bonds are tax-exempt.

Refunding Bonds.
44s M-S \$91,500...Mch 1 1921
(Subject to call Mch 1 1911.)

44s semi-ann \$35,000...1923
(Subject to call 1913.)

BOND. DEBT Mch 29 '12...\$126,500
Assessed valuation 1911...5,504,720
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '11...\$22.00
(Assessment about 1-3 actual value.)
Population in 1910...10,812

INTEREST is payable at Kountze Bros., New York.

LAS ANIMAS.
This city is in Bent County.

Water Works Bonds.
5s '08 J-J \$100,000...July 1 1928
(Subject to call after July 1 1918.)

GEN. BD. DT. Mch 1912...\$100,000
Assessment debt (add'l)...105,000
Total assessed val. 1911...435,208
(Assessment about 35% actual value)
Total tax rate (per \$1,000) '11...\$30.50
Population in 1910 (Census)...2,008

INTEREST is payable at the Nat. Bank of Commerce in New York.

LAS ANIMAS COUNTY.
County seat is Trinidad.

Refunding Bonds.
44s '11 J-J \$155,000...1931
(Subject to call after 1921.)

BOND. DEBT Mch 1912...\$155,000
Assessed valuation 1911...13,924,828
(Assessment about 2-5 actual value.)
Population in 1910...33,643
INTEREST is payable at the First National Bank, New York.

LINCOLN COUNTY IRR. DIST.
6s '10 J-D \$300,000...
BOND. DEBT Sept 1911...\$300,000

LONGMONT.
This city is in Boulder County, Incorp. Jan. 7 1873. Elec-light bonds below attacked, but on Mch. 7 1912 Judge Burke of the District Court upheld the city's right to build a municipal light and power plant by issuing warrants payable out of the net earnings of the plant. V.94, p.778.

Water Bonds.
4s '02 J-J \$110,000...Jan 1 1917
(Subject to call Jan. 1 1912.)

5s '06 J-J \$12,000...July 2 1921
(Subject to call after July 2 1916.)

44s g '10 J-J \$165,000...Jan 1 1925
(Subject to call after Jan. 1 1920.)

54s g '10 F-A \$35,000...Aug 1 1925
Refunding Water Bonds.

6s '02 F-A \$25,000...Aug 1 1915
(Subject to call Aug 1 1902.)

Sewer Bonds.
6s '04 M-S \$13,500...Mch 1 1916
(Subject to call Mch. 1 1904.)

Electric-Light Bonds.
5s '11 A-O \$46,000...Oct 1 1926
(Subject to call after Oct. 1 1916.)

GEN. BONDS Apr 1912...\$395,000
Assessment debt (add'l)...13,500
Assessed valuation 1911...1,539,481
(Assessment about 35% actual val.)
City tax (per \$1,000) 1911...\$15.00
Population in 1910...4,256

INTEREST on the water bonds of 1910 is payable at the Hanover Nat. Bank, N. Y. City; on other bonds at the City Treasurer's office.

LONGMONT SCH. DIST. NO. 17.
Building Bonds (Tax-Exempt).
44s '00 J-D \$11,000...1915
(Subject to call after 1905.)

44s '03 J-D 15,000...1918
(Subject to call after 1908.)

4s '06 J-D \$25,000...June 1 1921
(Subject to call after June 1 1911.)

5s '11 M-S \$25,000...Mch 1 '26-'41
BOND. DEBT Mch 1 1912...\$76,000
Assessed valuation 1911...2,537,659
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1911...\$18.00
Population in 1912 (est)...6,000

INTEREST is payable in Boulder or at E. H. Rollins & Sons, Boston, Mass.

LOVELAND.

This city is in Larimer County, Incorp. 1879. Bonds are tax-exempt.

Water Works Bonds.
5s g M-N \$40,000...Nov 1 1927
(Subject to call 1912.)

5s J-J \$50,000...July 1 1916
(Subject to call July 1 1911.)

5s F-A \$10,000...Aug 1 1920
(Subject to call 1915.)

BOND. DEBT Mch 1912...\$100,000
Sinking fund...5,000
Assessed valuation 1911...941,175
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911...\$65.50
Population in 1910...3,561

INTEREST is payable at the National City Bank, New York, or at office of the City Treasurer.

MANITOU.
This town is in El Paso County, Incorporated July 1876. All bonds are tax-exempt.

Refunding Water Bonds.
6s A-O \$40,000...Oct 15 1917
(Subject to call Nov 1 1914.)

5s '09 M-N \$14,000...May 1 1929
(Subject to call after May 1 1919.)

Sewer Bonds.
5s A-O 15 38,000...Oct 15 1918
Water Bonds.

5s '12 M-S \$40,000...Mch 1 1927
(Subject to call Mch 1 1922.)

BOND. DEBT May 1912...\$127,000
Assessed valuation 1911...630,440
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911...\$51.20
Population in 1910...1,357

INTEREST payable at Town Treasurer's office or at Chemical National Bank, New York.

MESA COUNTY.
Grand Junction is the county seat.

Refunding Bonds.
44s M-N \$52,000...May 1 1921
(Subject to call May 1 1911.)

BOND. DEBT Jan 1 1912...\$52,000
Floating debt...7,370
Total assessed val. 1911...8,073,050
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '11...\$27.00
Population in 1910...22,197

INT. is payable in N. Y. City.

MESA COUNTY IRR. DIST.
Irrigation Bonds.

6s '10 J-D \$88,000...1930
(Subject to call after 1925.)

BOND. DEBT Apr 27 '12...\$188,000
Assessed val. 1911 (est)...260,000

MONTEZUMA VALLEY IRR. D.
An irrigation district (P. O. Cortez) in Montezuma County. Up to date of statement only \$10,000 of the 1910 issue given below had been delivered.

Irrigation Bonds.
5s '06 J-D \$556,500...1917-1926
(V. 82, p. 1228 for maturity.)

5s '06 J-D \$238,500...1917-1926
Canal Bonds.

6s '10 J-D \$125,000...Dec 1 '21-'30
(Part due each year.)

BOND. DEBT Mch 1 1912...\$805,000
Floating debt...125,000
Total assessed val. 1911...2,250,000
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911...\$40.10 to \$74.60
Population in 1912 (est)...2,500

INTEREST is payable at the office of the County Treasurer.

MONTROSE.
This city is the county seat of Montrose County. Incorporated as a town 1883, as a city of second class March 1 1896.

Water Bonds.
5s '03 J-J \$80,000...July 1 1920
(Subject to call July 1 1915.)

Renewal Water Bonds.
5s '09 J-D \$10,000...Dec 1 1929
(Subject to call Dec 1 1914.)

BONDED DEBT Mch 1912 \$153,600
Floating debt...5,800
Sinking fund...7,800
Assessed valuation 1912...920,000
(Assessment about 35% act. value.)
Total tax rate (per \$1,000) '10...\$18.00
Population in 1910...3,254

INT. on water bonds of 1905 is payable at Town Treasurer's office or in New York City at Kountze Bros. and the Chemical Nat. Bank.

MONTROSE COUNTY.
County seat is Montrose.

Refunding Bonds.
5s F-A \$118,000...Feb 1 1922
(Subject to call Feb 1 1912.)

6s J-D \$26,000...Dec 1 1923
(Subject to call Dec 1 1913.)

BOND. DEBT Feb 29 '12...\$144,000
Cash on hand...5,000
Assessed valuation 1911...3,632,721
(Asses't abt. 1-3 actual value.)
State & Co. tax (per \$1,000) '11...\$27.00
Population in 1910...10,291

INT. payable at Co. Treas. office or at Kountze Bros., New York.

NORTHERN DELTA IRR. DIST.
This district (P. O. Delta) is in Delta County. Of the \$140,000 bonds mentioned below, \$40,000 have been issued up to date of statement.

Canal and Water Rights Pur Bds.
6s '10 J-D \$140,000...1921-1930
(For maturity see V. 90, p. 462.)

BOND. DEBT Oct 20 '10...\$140,000
Total tax rate (per \$1,000) '10...\$48.00

NORTH DENVER IRRIG. DIST.

This district is in Adams County. Interest coupons in default. V. 92, p. 470 and 972.

Water Bonds.
5s '09 J-D \$400,000...Oct 1 '20-'29
(Part due each year.)

BOND. DEBT Mch 1912...\$400,000
INT. is payable at the Continentals & Commercial Trust & Sav. Bank, Chicago, Ill., or at Co. Treasurer's office in Brighton, Colo.

NORTH STERLING IRR. DIST.
A district (P. O. Sterling) in Logan County.

Ditch and Reservoir Bonds.
5s '09 J-D \$2,080,000...June 1 '20-'29
(Part due each year.)

Irrigation Bonds.
5s '09 J-D \$60,000...1929
BOND. DEBT Sept '10...\$2,080,000

INT. payable at County Treasurer's office in Sterling or at office of Farson, Son & Co., N. Y. City.

OLATHE.
This town is in Montrose County.

Water Bonds.
6s '11 J-J \$65,000...July 1 1926
(Subject to call after July 1 1921.)

BOND. DEBT May 1912...\$65,000

ORCHARD MESA IRRIG. DIST.
A district (P. O. Grand Junction) in Mesa County.

5s g A-O \$900,000...
6s '09 J-D \$175,000...Dec 1 '19-'29
BOND. DEBT Feb 1911...\$1,075,000

OTERO IRRIGATION DIST.
This district (P. O. La Junta) is in Otero County.

5s \$300,000...1913-1921
5s \$100,000...1918-1926
5s \$40,000...1920-1928
6s '10 F-A \$300,000...1922-1930

BOND. DEBT Mch 18 '12...\$800,000
Assessed valuation 1911...453,260
(Assessment about 1-3 actual value.)
Tax rate (per acre) 1911...\$3.80

INT. payable at County Treasurer's office or in New York.

PALISADE IRRIGATION DIST.
This district (P. O. Grand Junction) is in Mesa County.

5s '05 A-O \$160,000...1916-1925
(Part due each year.)

6s '10 J-J \$88,000...1921-1930
(Part due each year.)

BOND. DEBT May 1912...\$248,000
Warrants outstanding...15,000
Total assessed val. 1911...1,500,000

INT. on bonds of 1905 payable at County Treas. office or at First Nat. Bank, Chicago; bonds of 1910 at Kountze Bros., N. Y. City, or County Treasurer's office.

PARK CREEK IRRIG. DIST.
A district (P. O. Fort Collins) in Larimer County.

5s '10 J-D \$72,000...June 1 1920
BOND. DEBT Mch 1912...\$72,000
INTEREST is payable at the County Treasurer's office.

PITKIN COUNTY.
County seat is Aspen. All bonds are tax-exempt.

Refunding Bonds.
5s M-N \$390,000...May 1 1920
(Subject to call May 1 1910.)

Judgment Bonds.
5s A-O \$19,000...1912
BOND. DEBT Apr 1912...\$409,500
Assessed valuation 1911...2,124,160
(Assessment about 1-3 actual value.)<

PUEBLO (Continued).
Tax rate (per \$1,000) 1911—
Northside \$50.80
Eastside
Southside 52.30
Bessemer 51.70
Population in 1900 28,157
Population in 1910 (Census) 44,395
INTEREST on refunding bonds of 1907 is payable at Chase Nat. Bank, N. Y. City; other bonds in N. Y. City, part at Chase Nat. Bank and part at First Nat. Bank; also at office of City Treasurer.

PUEBLO SCHOOL DIST. NO. 1.
This is district No. 1 of Pueblo County. Bonds are tax-exempt.
Building Bonds.
4 1/2% 11 F-A \$100,000.....Aug 1 1931
(Subject to call Aug. 1 1921.)
4 1/2% 11 F-A \$30,000.....Aug 1 1931
(Subject to call Aug. 1 1921.)
4% M-S \$23,000.....Sept 1920
(Subject to call.)
Refunding Bonds.
4 1/2% 11\$120,000.....Aug 1 1931
(Subject to call Aug. 1 1921.)
BOND, DEBT Mch 31 '12 \$281,000
Sinking fund 7,114
Assessed valuation 1911.....10,204,202
(Assessment about 1/4 actual value.)
School tax (per \$1,000) 1910.....\$12.00
Population in 1911 (est.) 25,000
INTEREST on bonds is payable at County Treasurer's office or at First National Bank, New York City.

PUEBLO SCHOOL DIST. NO. 20.
Building Bonds.
4 1/2% 11\$25,000.....1931
(Subject to call 1921.)
4% 11 F-A \$89,000.....Aug 1 1919
(Subject to call Aug. 1 1909.)
Refunding Bonds.
4 1/2% 97 M-S \$64,000.....1917
(Subject to call after 1907.)
BOND, DEBT May 1 1911.....\$153,000
Assessed valuation 1910.....11,034,913
(Assessment about 1-3 to 1/4 actual value.)
School tax (per \$1,000) 1910.....\$13.00
Population in 1911 (est.) 25,000
INTEREST payable in N. Y. City.

PUEBLO COUNTY.
County seat is Pueblo.
The State Supreme Court on Nov. 1 1909 declared valid the bonds given below: V. 89, p. 1293.
Refunding Bonds.
4% 09 F-A \$350,000.....Feb 1 1929
(Subject to call Feb. 1 1919.)
BOND, DEBT Aug 1 1911.....\$350,000
Assessed valuation 1910.....\$26,823,580
(Assessment about 3-5 actual value.)
State & Co. tax (per \$1,000) '09.....\$17.70
Population in 1910.....52,223
INTEREST is payable at the First National Bank, New York, or at the County Treasurer's office.

RIO GRANDE COUNTY.
Del Norte is the county seat. All bonds are tax-exempt.
Funding and Refunding Bonds.
6% F-A \$169,000.....Aug 1 1919
(Subject to call Aug. 1 1909.)
4% F-A \$23,800.....Aug 1 1919
(Subject to call Aug. 1 1909.)
BOND, DEBT Mch 19 1912 \$192,800
Assessed valuation 1911.....2,556,550
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '11.....\$6.53
Population in 1910.....6,563
INT. is payable at Kountze Bros., New York City.

RIVERSIDE IRRIG. DIST.
A district (P. O. Fort Morgan) in Morgan, Logan and Weld counties.
6% 07 J-D \$747,500.....July 1 '18-'27
(Part due each year.)
6% 10 J-D \$300,000.....1920-1930
BOND, DEBT Mch 1912 \$1,047,500
INT. payable at Nat. Bk. of Commerce, N. Y. City, or at Co. Treasurer's office in Ft. Morgan.

ROCKY FORD.
This city is in Otero County.
Water Bonds.
5% 08 J-D \$100,000.....June 5 1921
(Subject to call after June 1916.)
5%\$10,000.....Nov 1921
7%7,000.....May 1919
5 1/2%5,000.....Aug 1919
10% J-J 5,000.....Jan 1 1923
(Subject to call after Jan 1 1920.)
BOND, DEBT May 1912.....\$174,000
Assessed valuation 1911.....400,000
(Assessment about 1-5 actual value.)
Total tax rate (per \$1,000) '11.....\$7.70
Population in 1910.....3,230
INT. payable at Kountze Bros., N. Y., or at City Treasurer's office.

SAN ARROYO IRRIG. DIST.
This district (P. O. Fort Morgan) is in Morgan County.
6% 08 J-D \$235,000.....Sept 1 '10-'28
BOND, DEBT Mch 18 1912 \$235,000
Tax rate (per acre) 1911-12.....\$3.42
INTEREST is payable at County Treasurer's office in Fort Morgan.

SAN JUAN COUNTY.
County seat is Silverton.
Refunding Bonds.
6% J-J \$97,000.....Jan 1 1919
(Subject to call Jan. 1 1909.)

BOND, DEBT Mch 1912.....\$97,000
Assessed valuation 1911.....2,193,787
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '10.....\$35.00
Population in 1910 (Census)3,063
INT. is payable in Silverton, or New York City at Kountze Bros. and the Nat. Park Bank.

SAN LUIS VALLEY IRRIG. DIST.
A district in Saguache County. Bonds are tax-exempt.
Irrigation Bonds.
6% J-D \$530,000.....1920-1929
BOND, DEBT Oct 10 '11.....\$530,000
INTEREST is payable at County Treasurer's office in Saguache and at Kountze Bros., N. Y. City.

SAN MIGUEL COUNTY.
County seat is Telluride. All bonds are exempt from taxation.
Refunding Bonds.
6% J-J \$90,000.....Jan 1 1923
(Subject to call Jan. 1 1913.)
Road Bonds.
6% A-O \$15,000.....May 15 1922
(Subject to call May 15 1912.)
6% A-O \$20,000.....Oct 1 1922
(Subject to call Oct. 1 1912.)
BOND, DEBT Mch 1912.....\$125,000
Assessed valuation 1911.....3,822,040
(Assessment about 40% act. value.)
State & Co. tax (per \$1,000) '11.....\$30.10
Population in 1910.....4,700
INT. is payable at Kountze Bros., New York City.

SILVERTON SCH. DIST. NO. 1.
A district (P. O. Silverton) in San Juan County.
5% 05\$10,000.....July 1 1920
(Subject to call after July 1 1910)
5% 11\$60,000.....June 1 1931
(Subject to call after June 1 1921)
BOND, DEBT May 7 1912.....\$70,000
Assessed valuation 1911.....2,193,787
School tax (per \$1,000) 1911.....\$35.00

STERLING.
This city is in Logan County. Incorporated Sept. 1 1884.
Water Bonds.
6% 03\$56,500.....Aug 1 1913
6% 0645,000.....Jan 1 1921
6% 085,000.....June 1 1923
6% 0810,000.....Aug 1 1923
6% 0925,000.....Apr 1 1924
Sewer Bonds.
6% 08\$50,000.....Nov 1 1919
6% 10 M-N 14,000.....Nov 1 1920
(Subject to call any time.)
GEN. B'D D'T Mch 11 '12.....\$205,500
Assessment debt (add'l) 12,000
Total assessed val. 1911.....796,965
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911.....\$64.00
Population in 1910.....3,044
INT. is payable at City Treasurer's office or at Kountze Bros. in N. Y.

TEINIDAD.
This city is situated in Las Animas County. Incorp. Dec. 30 1879.
Water-Works Bonds.
4 1/2% 06 M-S \$250,000.....Mar 1 1921
(Subject to call 1916.)
Water Notes.
5% 07 M-S \$45,000.....Mch 1 '13-'18
Street and Bridge Bonds
4 1/2% 05\$32,000.....1925
(Subject to call 1915.)
Refunding Water Bonds.
6% 12 A-O \$365,000.....Apr 1 1932
(Subject to call after Apr 1 1922.)
TOTAL DEBT May 1912.....\$715,500
Water debt (included) 671,500
Sinking fund Mch 1912 50,000
Equalized valuation 1911.....4,463,999
Real valuation (est.) 13,400,000
Total tax rate (per \$1,000) '11.....\$45.69
Population in 1910.....10,204
INT. on water notes payable at German-Amer. Trust Co. Denver; other bonds at First Nat. Bank, N. Y. City, and at City Treasurer's office.

TEINIDAD SCHOOL DIST. NO. 1.
Bonds are tax-exempt.
-s '92\$7,000.....1915
-s '9530,000.....1915
-s '0217,000.....1917
-s '0412,000.....1919
4 1/2% 0635,000.....1919
4 1/2% 0720,000.....1921
4 1/2% 10 J-J 100,000.....July 1 1921
BOND, DEBT Mch 1912.....\$321,000
Assessed valuation 1912.....4,800,000
(Assessment about 1-3 actual value.)
School tax (per \$1,000) 1912.....\$13.00
Population in 1912 (est.)14,000

VICTOR.
This city is in Teller County. Incorporated as a town May 15 1894 and as a city of the second class March 3 1898.
Water Bonds.
-s\$34,000.....
-s300,000.....
-s40,000.....
-s10,000.....
BOND, DEBT Apr 1 1912.....\$384,000
Floating debt 128,645
Assessed valuation 1911.....727,290
(Assessment about 1/4 actual value.)
Total tax (per \$1,000) 1911.....\$55.00
Population in 1910.....3,162
INTEREST payable at Kountze Bros., New York.

ADDITIONAL STATEMENTS.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax p. \$1,000.	Pop'n. 1910.
Antonio (T), Conejos County.....	\$28,000	None	\$125,000	None	810
Arvada, Jefferson County.....	\$40,000	None	\$251,750	\$50.00	1,834
Aspen (C), Pitkin County.....	45,500	None	797,012	None	2,516
Baca County.....	29,500	None	\$249,500	None	997
Brush (C), Morgan County.....	31,000	None	73,296.054	None	11,285
Cortez (T), Montezuma Co.....	\$54,000	50,927	78,612.640	715.00	None
Conejos County.....	95,000	None	770,000	766.00	2,338
Cripple Creek Sch. Dist. No. 1.....	82,000	None	\$5,032,475	412.80	13,688
Del Norte (T), Rio Grande Co.....	\$46,000	None	770,000	766.00	2,338
Delta (T), Delta County.....	205,000	None	\$5,032,475	412.80	13,688
Delta County.....	71,700	None			

Location—	Bonded Debt.	Floating Debt.	Assessed Tax per Valuation.	Pop'n. \$1,000.	1910.
Delta School District.....	225,000	None	2,617,662	14.00	None
Durango School District No. 9.....	31,500	None	1,971,477	733.10	2,985
Eagle County.....	69,000	None	130,000	None	614
Fort Lupton (T), Teller County.....	37,000	45,202	7515,000	650.00	1,112
Goldfield (C), Teller County.....	37,000	None	7200,000	720.00	724
Hillrose Irrigation District.....	70,000	None	7175,250	715.10	4,510
Holly (T), Prowers County.....	65,000	None	766,950	754.75	608
Hugo (C), Lincoln County.....	32,000	None	1,002,956	1,002.956	2,154
Kitchicks (T), Delta County.....	72,000	None	2,124,887	2,124.887	7,568
Idaho Springs, Clear Creek Co.....	75,000	None	2,108,527	2,108.527	807
La Junta School Dist. No. 11.....	34,500	None	190,505	190.505	None
Leadville, Lake County.....	None	251,000	728,102	728.102	None
Meeker (T), Rio Blanco Co.....	60,000	7,500	None	None	698
Phillips County.....	42,800	None	7108,702	7108.702	2,332
Ride (T), Garfield County.....	70,000	None	71,064,639	71,064.639	4,425
Rio Blanco County.....	25,000	10,000	1,107,512	1,107.512	2,153
Salida (C), Chaffee County.....	71,000	None	2,127	2,127	1,000
Salida School District No. 7.....	44,000	None	None	None	None
Silverton (C), San Juan Co.....	38,500	4,000	None	None	None
Steamboat Springs, Routt Co.....	180,000	None	None	None	None
Wray (T), Yuma County.....	35,000	None	None	None	None

(C) City. (T) Town. a Total tax. b County tax. c 1909 figures. d State and county tax. e 1910 figures. f 1911 figures. g 1912 figures. h This covers merely a recent issue of bonds; we are not informed as to what is total debt. i Total debt.

State of Utah.

ITS DEBT, RESOURCES, &c

Organized as a Territory (Act Sept. 9 1850).....Sept. 9 1850
Admitted as a State.....Jan. 4 1896
Total area of State (square miles).....84,970
State Capital.....Salt Lake City
Governor (term expires 1st Monday Jan. 1913).....Wm. Spry
Secretary (term expires 1st Monday Jan. 1913).....C. S. Tingey
Treas. (term exp. 1st Monday Jan. 1913).....David Mattson
Auditor (term expires 1st Monday Jan. 1913).....Jesse D. Jewkes
LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to 60 days.

DEBT OF STATE.—The loans outstanding are as follows:

Name and Purpose.	Interest.	Payable.	When Due.	Outstand'g.
Refunding bonds.....c.....1898	3 1/2%	J & J	Sept 1 1918	\$150,000
do do.....c.....1900	3 1/2%	J & J	July 2 1920	300,000
State bonds (gold).....c.....1896	4	J & J	July 1 1916	200,000
Territorial bonds.....c.....1897	5	J & J	July 1 1912	250,000
Road and bridge bonds.....c.....	4	J & J	-----	260,000
University building bonds.....c.....	4	J & J	-----	300,000

All bonds are non-taxable.

PAR VALUE.—Bonds are in pieces of \$1,000 each.
INTEREST on the bonds of 1897 is payable at the Deseret National Bank, Salt Lake City, or at the office of Wells, Fargo & Co., New York; on the bonds of 1896, 1898 and 1900 at the U. S. Mortgage & Trust Co., New York City, or the State Bank of Utah, Salt Lake City.

BONDED DEBT Dec. 1 1910 was \$900,000; on the same date the cash on hand amounted to \$616,632.

TAX VALUATION.—In 1910 the total assessed valuation was \$186,354,505, as follows: Real estate, \$102,284,393; personal property, \$42,565,888; railroads, &c., \$28,775,422; telegraph and telephone companies, \$1,873,207; net proceeds of mines, \$6,639,530, and express companies, &c., \$6,216,065. In 1909 the total was \$172,526,155; in 1908, \$166,019,855; in 1907, \$161,608,355; in 1906, \$145,993,949; in 1904, \$132,984,247; in 1900 it was \$105,629,041. In 1897 it was \$102,362,519. The State tax (per \$1,000) in 1910 was \$5. School tax (additional), \$3.

DEBT LIMITATION.—The indebtedness of this State is limited by its Constitution. The sections relating to State debt are found in Article XIV. of that instrument, being Nos. 1, 2, 5 and 6. We quote these sections below.

SECTION 1. To meet casual deficits or failures in revenue, and for necessary expenditures for public purposes, including the erection of public buildings, and for the payment of all Territorial indebtedness assumed by the State, the State may contract debts not exceeding (as amended in 1910) in the aggregate at any one time an amount equal to one and one-half per centum of the value of the taxable property of the State, as shown by the last assessment for State purposes previous to the incurring of such indebtedness. But the State shall never contract any indebtedness, except as in the next section provided, in excess of such amount, and all moneys arising from loans herein authorized shall be applied solely to the purposes for which they were obtained.

SECTION 2. The State may contract debts to repel invasion, suppress insurrection, or to defend the State in war but the money arising from the contracting of such debts shall be applied solely to the purpose for which it is obtained.

SECTION 5. All moneys borrowed by, or on behalf of the State, or any legal subdivision thereof, shall be used solely for the purpose specified in the law authorizing the loan.

SECTION 6. The State shall not assume the debt, or any part thereof, of any county, city, town or school district.

Title 47, Revised Statutes of Utah, provides further for a State Board of Loan Commissioners, who are authorized to refund all outstanding Territorial bonds. These bonds are not to be taxed within the State of Utah for any purpose. Under the provisions of this Act several Territorial bond issues have been refunded.

Cities, Cities, Towns, &c.—The Constitutional provisions relating to the debt of counties, cities, towns, school districts and other municipal corporations will be found in Sections 3, 4, 5 and 7 of Article XIV. Section 5 is quoted above. We give Sections 3, 4 and 7 below.

An amendment to the constitution, to be voted on in Nov. 1912, proposes a change in Section 4 of Article XIV by increasing the limit of indebtedness which may be incurred by certain cities for municipal sewers, artificial light or water-works. V. 93, p. 1610.

SECTION 3. No debt in excess of the taxes for the current year shall be created by any county or subdivision thereof, or by any school district therein, or by any city, town or village, or any subdivision thereof, in this State; unless the proposition to create such debt shall have been submitted to a vote of such qualified electors as shall have paid a property tax therein, in the year preceding such election, and a majority of those voting thereon, shall have voted in favor of incurring such debt.

SECTION 4. When authorized to create indebtedness as provided in Section 3 of this Article, no county shall become indebted to an amount, including existing indebtedness, exceeding 2% of the value of the taxable property therein, the value to be ascertained by the last assessment for State and county purposes previous to the incurring of such indebtedness; except that in incorporated cities the assessment shall be taken from the last assessment for city purposes; provided, that no part of the indebtedness allowed in this section shall be incurred for other than strictly county, city town or school district purposes; provided, further, that any city of the first and second class, when authorized as provided in Section 3 of this Article, may be allowed to incur a larger indebtedness, not to exceed four per centum, and any city of the third class, or town, not to exceed four per centum, and any city or town when the works for supplying such city or town with water, artificial lights or sewers when the works for supplying such water, light and sewers shall be owned and controlled by the municipality.

SECTION 7. Nothing in this Article shall be so construed as to impair or add to the obligation of any debt heretofore contracted, in accordance with the laws of Utah Territory, by any county, city, town or school district.

or to prevent the contracting of any debt, or the issuing of bonds therefor, in accordance with said laws, upon any proposition for that purpose, which, according to said laws, may have been submitted to a vote of the qualified electors of any county, city, town or school district before the day on which this Constitution takes effect.

SECTION 1884, Chapter 15, of the Revised Statutes, limits the indebtedness of school districts to 4%—that is, to the constitutional figure.

TAXATION OF MUNICIPAL BONDS.—Charles S. Tingey, Secretary of State, advised us, under date of Dec. 11, 1911, that he could find no statute which expressly exempts from taxation bonds, notes or other evidences of indebtedness issued by the State, counties, school districts and municipalities. The constitution, however, exempts all property owned by such political divisions and also exempts mortgages from taxation, and it has been construed that the bonds of the State and its municipalities are mortgages, and therefore not taxable. The Legislature which adjourned March 9, 1911 passed two Acts providing for bond issues (\$200,000 road and bridge and \$300,000 university) and in both of these Acts it was expressly stipulated that the bonds should be exempt from taxation for any purpose within the State.

POPULATION OF STATE.—

1910	373,351	1890	207,905	1870	86,786	1850	11,380
1900	246,749	1880	143,963	1860	40,273		

CITIES, COUNTIES AND TOWNS IN THE STATE OF UTAH.

ALPINE SCHOOL DIST. NO. 1

This district (P. O. American Fork) is in Utah County.
 5s '12 P-A \$60,000...Apr 1 1932
 (Subject to call after July 1 1922.)
 BONDED DEBT Apr 1912 \$60,000
 Assessed valuation 1911...\$32,625

BOXELDER COUNTY.

Brigham is the county seat.

Road Bonds.
 4 1/2s '12 J-D \$175,000...June 1 1932
 (Subject to call after June 1 1922.)
 BONDED DEBT June 1912...\$175,000
 Population in 1910...13,894

BOXELDER CO. SCH. DIST.

(P. O. Brigham City)
Building Bonds.
 4 1/2s '12 P-A \$200,000...Feb 1 1932
 (Subject to call after July 1 1922.)
 BONDED DEBT Apr 1912...\$221,300
 Sinking fund...2,200
 Assessed valuation 1911...10,686,759
 Real valuation (est.)...25,000,000
 INTEREST is payable at Harris Trust & Savings Bank, Chicago.

BRIGHAM CITY.

This city is in Box Elder County.
 5s '12 P-A \$35,000...June 1 1932
 TOTAL BONDED DEBT...
 Population in 1910...3,689

CACHE COUNTY SCH. DIST.

Building Bonds.
 4 1/2s '11 J-J \$150,000...July 1 1931
 (Subject to call after July 1 1921.)
 BONDED DEBT Mech 1912...\$186,750
 INTEREST payable at Chicago Sav. & Trust Co., Chicago, or Cache Valley Banking Co., Logan.

CARBON COUNTY.

Price is the county seat. All bonds are tax-exempt.
Road and Bridge Bonds.
 5s '10...\$40,000...May 1 1929
 5s '10...\$30,000...July 1 1930
 (Subject to call after July 1 1920.)
 BONDED DEBT Mech 1911...\$77,733
 Assessed valuation 1910...4,977,733
 Population in 1910...8,624
 INT. payable at Co. Treas. office.

EMERY COUNTY.

Castle Dale is the county seat. All bonds are tax-exempt.
Road and Bridge Bonds.
 5s '10 M-S \$35,000...Feb 7 1930
 (Subject to call after Feb. 7 1920.)
 BONDED DEBT Mech 1912...\$35,000
 Assessed valuation 1911...2,405,262
 State & Co. tax (per \$1,000) '11...\$18.00
 Population in 1910...6,750
 INT. payable at Co. Treas. office.

GRANITE SCHOOL DISTRICT.

A district (P. O. Salt Lake City) in Salt Lake County. All bonds are tax-exempt.

5s '92	\$1,000	1912
5s '00	7,000	1920
(Subject to call 1905.)		
5s '01	5,000	1921
(Subject to call 1906.)		
5s '02	1,200	1912
5s '04	1,000	1924
(Subject to call 1909.)		
5s '04	3,750	1924
(Subject to call 1914.)		
5s '04	13,000	1924
(Subject to call 1909.)		
5s '05	339,500	1925
(Subject to call 1910.)		
4 1/2s '06 J-D \$50,000	June 1 1926	
(Subject to call after June 1 1911.)		
4 1/2s '07 J-D \$40,000	June 1 1927	
(Subject to call after June 1 1912.)		
4 1/2s '09	\$100,000	Apr 1 1929
(Subject to call after Apr 1 1919.)		
BONDED DEBT Apr 24 '12	\$269,750	
Sinking fund	23,673	
Assessed valuation 1911	8,875,513	
School tax (per \$1,000) 1911	\$13.00	
Population in 1912 (est.)	18,200	
INTEREST payable part at Utah Nat. Bank and part at E. H. Rollins & Sons, Boston, Mass.		

JORDAN SCHOOL DISTRICT.

This district (P. O. Midvale) is in Salt Lake County. All bonds are tax-exempt.

Building Bonds.
 5s '05 J-D \$5,500...1925
 (Subject to call after June 1 1910.)
 5s '05 J-J \$3,000...1925
 (Subject to call after July 1 1910.)
 5s '09 M-S \$15,000...1923
 (Subject to call after March 2 1908.)
 5s '03 J-D \$5,000...1923
 (Subject to call after Mar 2 1908.)
 4 1/2s '06 J-J \$30,000...July 1 1926
 (Subject to call after July 1 1911.)

4 1/2s '07 M-N \$30,000...May 1 1927
 (Subject to call after May 1 1912.)
 4 1/2s '08 J-J \$40,000...July 1 1928
 (Subject to call after July 1 1918.)
 5s '10 J-A \$50,000...Apr 1 1930
 BONDED DEBT Mech 31 '12...\$193,000
 Total assessed val. 1911...9,320,783
 (Assessment about 4-5 actual value.)
 School tax (per \$1,000) 1910...\$16.50
 Population in 1911 (est.)...4,631
 INTEREST at Sandy City Bank or E. H. Rollins & Sons, Boston, Mass.

LEHI SCHOOL DISTRICT.

This district is in Utah County.
 5s '05...\$18,000...1915
 5s '10...30,000...1930
 (Subject to call after 1915.)
 BONDED DEBT Mech 1912...\$48,000
 Sinking fund...4,500
 Assessed valuation 1912...1,500,000
 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) 1912...\$24.00

LOGAN.

This city is in Cache Co. Inc. 1865

Electric Light Bonds.
 4s '03 M-N \$65,000...May 1 1923
 5s '04 J-D \$12,000...June 1 1924
Water Works.
 5s '92 J-D \$40,000...Dec 31 1912
Liquidation Bonds.
 4 1/2s '07 P-A \$45,000...Aug 15 1927
 BONDED DEBT May 1 1912...\$162,000
 Floating debt...11,333
 Sinking fund...5,760
 Total assessed val. 1911...2,360,269
 (Assessment is 1/2 actual value.)
 Total tax rate (per \$1,000) '11...\$40.25
 Population in 1910...7,322
 INTEREST on water bonds payable at Chase Nat. Bank, N. Y., on electric-light bonds at Utah Nat. Bank, Salt Lake City.

LOGAN SCHOOL DISTRICT.

Refunding Bonds.
 5s '08 M-N \$25,000...May 1 1918
 5s '11 J-J \$5,000...July 1 1931
 (Subject to call after July 1 1921.)
 BONDED DEBT Apr 29 1912...\$60,000
 Total assessed val. 1911...3,363,301
 (Assessment about 45% actual value.)
 School tax (per \$1,000) 1911...\$9.75
 Value school property 1911...142,778

MURRAY SCHOOL DISTRICT.

A district (P. O. Murray) in Salt Lake County.
Building Bonds.
 5s '05...\$5,000...June 15 1925
 (Subject to call after June 15 1910.)
 5s '10 J-J \$35,000...June 1 1930
 (Subject to call after June 1 1920.)
 BONDED DEBT May 3 1912...\$40,000
 Assessed valuation 1911...1,619,645
 Sch. tax rate (per \$1,000) '11...\$12.00

NEBO HIGH SCH. DIST. NO.

A district (P. O. Spanish Fork) in Utah County.
 5s '11 A-O \$150,000...Oct 1 1931
 (Subject to call after Oct 1 1921.)
 BONDED DEBT May 1912...\$150,000
 Assessed valuation 1910...7,823,238
 INTEREST payable in Springfield or at E. H. Rollins & Sons, N. Y.

OGDEN.

This city is in Weber County. Inc. Jan. 18 1861. City owns its water-works system, having purchased same Jan. 1 1909 at a cost of \$550,400.

General Improvement.
 5s '92...\$5,000...Dec 1 1912
 5s '93 M-N 100,000...May 1 1913
Refunding Bonds.
 4s '00 M-N \$45,000...May 1 1920
 (Subject to call May 1 1910.)
 4s '01 J-D \$30,000...June 1 1921
 (Subj. to call after 1911.)
 4 1/2s '06 J-D \$30,000...June 1 1926
 (Subject to call after June 1 1916.)
 4 1/2s '09 J-J \$100,000...Jan 2 1929
 (Subject to call after Jan. 2 1919.)
 4 1/2s '11...40,000...1931
 4 1/2s '12 P-A 50,000...Feb 1 1932
 (Subject to call after Feb. 1 1922.)
 4 1/2s '12 A-O \$50,000...Apr 1 1932
 (Subject to call after April 1 1922.)
Sewer Bonds.
 5s '04 J-J \$12,000...July 1 1914
Water Bonds.
 4 1/2s '09...\$450,000...Jan 2 1929
 5s '11 M-N 100,000...May 1 '12-'13
 GEN. B.D.S. Jan 1 1912...\$1,945,000
 Assessment debt...232,680
 Floating debt...96,000
 TOTAL DEBT Jan 1 1912 1,874,680
 Total assessed val. 1912 14,000,000
 (Assessment about 1/2 actual value.)
 Total tax rate (per \$1,000) '11...\$35.00
 Population in 1910...25,553

INTEREST on \$12,000 sewer bds. payable at City Treas. office or at Chase Nat. Bank, N. Y., on refunding bond of 1909 at Utah Nat. Bank, Ogden, or at Chase Nat. Bank, N. Y.

OGDEN SCHOOL DISTRICT.

Building Bonds.
 4s '9 J-J \$100,000...July 1 1922
 (Subject to call July 1 1912.)
 5s '9 J-D \$35,000...Dec 1 1912
 (Subject to call after 1913.)
 4s '08 semi-an 75,000...1928
 BONDED DEBT Mech 1912...\$210,000
 Sinking fund...12,000
 Total assessed val. 1911...13,376,945
 (Assessment about 1/2 actual value.)
 School tax rate (per \$1,000) '11...\$8.70
 Value of school property 1910 450,000
 Population in 1910...26,700

INTEREST on \$100,000 issue payable at Nat. Park Bank, N. Y., on \$35,000 issue at Harris, Forbes & Co., N. Y., on \$75,000 at N. W. Halsey & Co., Chicago.

PARK CITY.

This city is in Summit County.

Water-Works Bonds.
 \$12,500...1915
 6s '10 A-O 12,500...1920
 12,500...1925
 12,500...1930
 BONDED DEBT April 1911...\$50,000
 Assessed valuation 1910...977,624
 Population in 1910...3,439

PROVO.

This city (now governed under the commission form) is the county seat of Utah Co. Inc. Feb. 6 1851.

Refunding Bonds.
 4 1/2s '06 M-S \$57,000...Mech 15 1922
 (Subject to call Mech. 15 1912.)
Water Bonds.
 4 1/2s '06 J-D \$35,000...June 1 1926
 (Subject to call after June 1 1916.)
 5s '10...\$90,000...July 1 1930
 (Subject to call after July 1 1920.)
 BONDED DEBT Apr 29 '12...\$182,000
 Assessed valuation 1911...3,070,000
 (Assessment 70% actual value.)
 Total tax (per \$1,000) 1910...\$17.50
 Population in 1910...8,925
 INTEREST payable at Chemical Nat. Bank, N. Y., or at office of City Treasurer.

SALT LAKE CITY.

This city is situated in Salt Lake County and was incorporated in 1851 and Jan. 20 1860. Commission government adopted Nov. 7 1911. V. 93, P. 3333. Bonds are all tax-exempt.

Refunding Bonds.
 4 1/2s J-S \$548,000...Jan 1 1924
 4s M-S 500,000...Sept 1 1918
 4s J-J 500,000...Jan 1 1921
 4s J-J 200,000...July 1 1921
Water Bonds.
 4s A-O \$250,000...Oct 1 1920
 (Subject to call Oct. 1 1910.)
 4 1/2s '08 A-O 475,000...Oct 1 1928
 (Subject to call after Oct 1 1918.)
General Fund.
 5s M-N \$800,000...May 1 1914
Sewer Bonds.
 4s '05 A-O \$150,000...Apr 1 1925
 (Subject to call Apr. 1 1915.)
 4 1/2s '08 A-O 125,000...Oct 1 1928
 (Subject to call after Oct 1 1918.)
Water Improvement Bonds.
 4s '05 A-O \$850,000...Apr 1 1925
 (Subject to call Apr 1 1915.)
 GEN. B.D.D. May 1 '12 \$4,398,000
 Assessment debt (add'l)...1,604,337
 Floating debt...183,632
 Water debt (included)...1,575,000
 Sinking fund...\$24,717

ADDITIONAL STATEMENTS.

Location—	Bonded Debt.	Floating Debt.	Assessed Valuation \$1,000.	Pop'n.
Bountiful City (C) Davis Co.	\$35,000		\$3478,649	1,677
Ephraim School District No. 2.	25,500	1,000		
Kaysville (C) Davis County.	25,000		\$331,688	887
Mt. Pleasant School District.	25,000			

(C) City. a Total tax rate. x 1910 figures; y 1909 figures; g 1911 figures.

State of New Mexico

ITS

DEBT, RESOURCES, &c.

Organized as a Territory (Act Sept. 9 1850)....Dec. 13 1850
 Admitted as a State (Act June 10 1910)....Jan. 6 1912
 Total area of State (square miles)....122,634
 State capital.....Santa Fe
 Governor (term expires Dec. 31 1916)....Wm. C. McDonald
 Secretary (term expires Dec. 31 1916)....Antonio J. Lucero
 Treasurer (term expires Dec. 31 1916)....O. N. Marron

LEGISLATURE.—The first session of the Legislature began in March 1912. Subsequent sessions are to begin on the second Tuesday of January next after each general election. No regular session is to exceed 60 days, except the first, which may be 90 days, and no special session may exceed 30 days.

REFUNDING BILL.—In 1899 a general refunding bill, applicable alike to the Territory and the counties and municipalities therein, passed the Legislature—see "Chronicle" of March 18 and 25 1899.

The bonded debt is as follows:

Name and Purpose.	P. C. Payable.	When Due.	Outstanding.
Agricul. College bonds...cou.1901	5	J-J	July 10 1931 \$25,000
Armory Bldg. bonds...cou.1904	4	Subject to call after July 10 1921.	
		A-O	April 1 1934 15,000
do do cou.1908	4	Subject to call after April 1 1924.	
		A-O	April 1 1935 40,000
Capital re-bldg. bonds...cou.1895	5	M-N	M-N 1925 75,000
(\$25,000 due May 1 and \$50,000 due Nov. 1 1925; subj. to call after 1915.)			

LOANS—		Interest—		Principal—	
Name and Purpose.		P. C. Payable.	When Due.	Outstanding.	
Capitol re-bldg. bonds...cou.1899	4	M-N	May 1 1929	\$50,000	
do do cou.1907	4	J-D	June 1 1937	25,000	
do do cou.1907	4	J-D	Dec 1 1937	25,000	
Certificates of Indebtedness.1909	6	M-S	Mch 1 1913-14	48,500	
Insane Asylum.....cou.1891	6	J-J	Oct 1 1921	25,000	
do do .....cou.1895	5	J-J	July 1 1925	30,000	
do do .....cou.1901	5	J-J	July 1 1921	25,000	
Military Inst. bonds.....cou.1901	5	J-J	July 1 1921	25,000	
Penitentiary refund. cou. '94 & '95	6	M-S	1924-1925	81,000	
Refunding bonds.....cou.1893	6	M-S	Mch 1 1913-14	104,000	
do do .....cou.1903	4	M-S	July 1 1933	101,000	
do do .....1909	4	M-S	Mch 1 1939	128,000	
Territorial Inst. bonds.cou.1907	4	J-J	July 1 1937	125,000	
Provisional indebtedness...1889	6		Spet. 2 1919	5,000	

INTEREST on all bonds is payable at the National Bank of Commerce, New York City, and at Harris, Forbes & Co., New York City.

TOTAL DEBT.—The total bonded debt Mch. 25 1912 was \$958,000.

ASSESSED VALUATION.—The assessed valuation (about 1-5 cash value) for 1911 was \$64,506,560; the tax rate for 1911 was 10.

STATEHOOD.—On Aug. 21 1911 President Taft signed the joint resolution passed by Congress admitting the Territories of New Mexico and Arizona into the Union. This resolution suggested an amendment to be submitted to the voters at the first State election making their constitution easier of amendment. This amendment was adopted Nov. 7 1911. V. 94, p. 148. The proclamation admitting New Mexico to Statehood was signed by President Taft on Jan. 6 1912. V. 94, p. 148.

DEBT LIMITATION.—Article IX. of Constitution contains the sections which regulate the debt of State, county, city, &c. The State may borrow money not exceeding the sum of \$200,000 in the aggregate, to meet casual deficits or failure in revenue or for necessary expenses. The State may also contract debts to suppress insurrection and to provide for the public defense. No other debt shall be contracted unless authorized by law for some specified work or object, which law shall provide for an annual tax levy sufficient to pay the interest and to provide a sinking fund to pay the principal within 50 years.

No school district shall ever become indebted in an amount exceeding six (6) per centum on the assessed valuation of the taxable property as shown by the preceding general assessment. The section giving the limitations of indebtedness of counties, cities, towns and villages reads as follows:

SECTION 13. No county, city, town or village shall ever become indebted to an amount in the aggregate, including existing indebtedness, exceeding four per centum on the value of the taxable property within such county, city, town or village, as shown by the last preceding assessment for State or county taxes; and all bonds or obligations issued in excess of such amount shall be void; provided, that any city, town or village may contract debts in excess of such limitation for the construction or purchase of a system for supplying water, or of a sewer system, for such city, town or village. All the provisions of this Article XI. in full will be found on page 1412 of the "Chronicle" for Nov. 18 1911.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinions, see V. 85, p. 1534; V. 86, p. 240; V. 87, p. 111.

POPULATION.—The population of New Mexico has been as follows in the years named. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 6,689 and in 1880 23,452.

1910	327,301	1880	119,565	1860	87,034
1900	195,310	1870	91,474	1850	61,547
1890	153,593				

* Not including population of Arizona Territory, then forming part of New Mexico but subsequently detached and organized as a separate Territory.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEW MEXICO.

ALBUQUERQUE.

This city is the county seat of Bernalillo County.

Funding Bonds.	
4s '99	\$33,000.....July 1 1929
(Subject to call July 1 1919.)	
5s '99	\$65,000.....July 1 1929
(Subject to call July 1 1919.)	
4s '01	\$50,000.....Sept 1 1931
(Subject to call Sept. 1 1921.)	
Sewer Bonds.	
4 1/2s '09	M-S \$220,000.....Mch 1 1929
Viaduct Bonds.	
5s '00	\$15,000.....Sept 1 1930
(Subject to call Sept. 1 1920.)	
BOND. DEBT Mch 21 1912	\$453,000
Assessed valuation 1911	3,216,335
(Assessment 30 to 40 % actual value.)	
Total tax (per \$1,000) 1911	\$70.00
Population in 1910	11,020

ALBUQUERQUE SCH. DIST.

4s '99	J-J \$60,000 c.....1922
(Subject to call after 1912.)	

School Building Bonds

4 1/2s '09	J-J \$34,000.....July 1 1934
(Subject to call after 1924.)	
BOND. DEBT Mch 1911	\$94,000
Assessed valuation 1910	\$3,490,180
(Assessment about 25 % actual val.)	
School tax (per \$1,000) 1910	\$15.00
Population in 1909 (est.)	18,000

BERNALILLO COUNTY.

County seat is Albuquerque.

Bridge Bonds.	
0s '99	J-J \$30,000.....July 1 1922
(Subject to call July 1 1912.)	
4 1/2s '09	J-J \$100,000.....Jan 1 1940
(Subject to call after Jan 1 1920.)	
Current Expense Bonds.	
0s '99	J-J \$7,000.....Nov 16 1921
(Subject to call Nov 16 1911.)	
0s '99	J-J \$17,000.....Dec 31 1923
(Subject to call Dec 31 1907.)	
Funding Bonds.	
0s '99	J-J \$34,331.50 Aug 2 1917
(Subject to call Aug 2 1907.)	
Refunding Bonds.	
5s '99	F-S \$106,200.....July 1 1931
(Subject to call after July 1 1921.)	
5s '99	M-S \$78,000.....Sept 1 1931
(Subject to call after Sept 1 1921.)	
4 1/2s '05	J-J \$70,400.....July 1 1935
(Subject to call July 1 1925.)	
BOND. DEBT Apr 1912	\$463,131
Assessed valuation 1911	4,174,915
(Assessment about 1/4 actual value.)	
State & Co. tax (per \$1,000) '11	\$35.68
Population in 1910 (Census)	23,606

CHAVES COUNTY.

Roswell is the county seat. The county was formed from part of Lincoln County in 1891.

Funding Lincoln Co. Bonds.	
0s '99	J-J \$5,000.....Jan 1 1921
(Subject to call Jan 1 1911.)	
Refunding Bonds.	
5s '99	M-S \$30,000.....Mch 1 1931
(Subject to call Mch 1 1921.)	
5s '99	J-J \$11,000.....July 1 1921
Court-House and Jail Bonds.	
5s '00	M-S \$125,000.....1930
(Subject to call after 1920.)	
BOND. DEBT Apr 27 '12	\$171,000
Assessed valuation 1911	4,884,210
(Assessment about 1/4 actual value.)	
State & Co. tax (per \$1,000) '11	\$36.00
Population in 1910 (Census)	16,850

INTEREST on refunding bonds due 1921 payable at Harris, Forbes & Co., N. Y.; on all others at New York or at County Treasurer's office.

CLOVIS.

This city is in Curry County.

Water and Sewer Bonds.	
0s '99	\$125,000.....Mch 1 1939
BOND. DEBT Apr 29 '12	\$125,000
Assessed valuation 1911	900,000
Total tax rate (per \$1,000) '11	\$69.50
Population in 1910	3,255

COLFAX COUNTY.

Raton is the county seat.

Improvement Bonds.	
0s '97	J-J \$8,000.....Aug 1 1927
(Subject to call after Aug 1 1917.)	
Refunding Bonds.	
0s '02	J-J \$5,000.....Sept 1 1932
(Subject to call after Sept 1 1922.)	
0s '09	M-S \$54,000.....Sept 1 1939
(Subject to call after Sept 1 1929.)	
BOND. DEBT May 4 1912	\$87,000
Assessed valuation 1911	4,084,620
(Assessment abt. 1-3 % actual value)	
State & Co. tax (per \$1,000) '11	\$27.50
Population in 1910 (Census)	16,460

INTEREST is payable at office of County Treasurer, Chemical Nat. Bank in N. Y. City and the Central Trust Co., Chicago.

CURRY COUNTY.

Clovis is the county seat.

5s '09	J-J \$59,000.....July 1 1939
(Subject to call after July 1 1929.)	
BONDED DEBT Oct 1910	\$59,000
Population in 1910	11,443

FARMINGTON.

This town is in San Juan County.

Water-Works Bonds (tax-free).	
5 1/2s '11	J-J \$50,000.....July 10 1941
(Subject to call after July 10 1931)	
TOTAL DEBT Feb 1912	\$53,000
Assessed valuation 1911	350,000
Equalized assessed val. 1911	272,000
Real valuation (est.)	1,200,000
Population in 1910	1,089

GRANT COUNTY.

County seat is Silver City. This county was divided under Chapter 38, Laws of 1901, a portion being taken to form part of Luna County. A commission appointed to adjust the indebtedness of the two counties has apportioned \$160,814.28 to Grant County and \$51,654.83 to Luna Co.

Refunding Bonds—Tax Exempt.	
5s '99	M-S \$223,000 c. Jan 1 1932
(Subject to call Jan 1 1922.)	
BOND. DEBT Oct 19 1911	\$228,000
Cash in treasury	\$66,316
Assessed valuation 1911	4,243,330
(Assessment about 3-5 actual value.)	
State & Co. tax (per \$1,000) '11	\$29.00
Population in 1910 (Census)	14,813
INT. at Hanover Nat. Bank, N. Y.	

LAS VEGAS.

This city is the county seat of San Miguel County. Inc. Aug. 1 1888.

Refunding Bonds.	
5s '99	J-J \$15,000.....July 1 1935
(Subject to call after July 1 1925.)	
5s '99	M-S \$7,000.....Sept 2 1931
(Subject to call after Sept 2 1921.)	
5s '99	M-S \$10,000.....Jan 1 1932
(Subject to call after Jan 1 1922.)	
5s '99	J-J \$24,346.....July 1 1937
(Subject to call after July 1 1927.)	
School House Bonds.	
5s '99	M-S \$35,000.....Sept 1 1930
BOND. DEBT Sept 1911	\$91,346
Assessed valuation 1911	1,191,777
(Assessment about 2-5 actual value.)	
Tax rate (per \$1,000) 1911	\$25.50
Population in 1910	3,179

MORA COUNTY.

County seat is Mora. A portion of this county was cut off and added to Union County, thus reducing valuation and population after 1893.

Refunding Bonds (Tax Exempt).	
5s '97	\$6,600.....
5s '99	M-S \$90,000 c.....1923
(Subject to call.)	
BOND. DEBT Mch 1912	\$96,600
Floating debt	3,000
Assessed valuation 1911	1,500,435
(Assessment about 5 % actual value.)	
State & Co. tax (per \$1,000) '11	\$36.75
Population in 1910 (Census)	12,611

INTEREST payable at Harris Trust & Sav. Bank, Chicago.

PORTALES.

County seat of Roosevelt County. Bonds are tax-exempt.

Water, Light and Sewer Bonds.	
5s '09	M-N \$75,000.....May 1 1939
(Subject to call after May 1 1929.)	
BONDED DEBT Jan 1910	\$75,000
Assessed valuation 1909	\$25,000
Population in 1910	1,292
INT. at Chase Nat. Bank, N. Y.	

ROSSELL.

This city is the county seat of Chaves County. Inc. in 1903.

Fire Department Bonds.	
5s '99	J-J \$1,600.....July 1 1924
3s '08	M-S \$,000 c.....Mch 1 1928
Refunding Bonds.	
5s '99	M-S \$3,300 c.....Dec 1 1931
(Subject to call after Dec 1 1921.)	
Sewer Bonds.	
6s '99	J-J \$35,000 c.....Oct 10 1931
(Subject to call Oct 10 1921.)	
5s '08	M-S \$3,000 c.....Mch 1 1928
Water Works Bonds.	
5s '08	M-S \$120,000 c.....Mch 1 1928
Street Bonds.	
5s '08	M-S \$100,000 c.....Mch 1 1928
BOND. DEBT Jan 1 1912	\$209,000
Floating debt	2,000
Total assessed val. '11-'12	1,505,000
(Assessment less than 18 % act. val.)	
Total tax (per \$1,000) 1911	\$74.00
Population in 1910	6,172

All bonds are tax-exempt.

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions of the State of New Mexico which are not represented among the foregoing.

Location—	Bonded debt.	Floating debt.	Assessed valuation.	Tax per Popul'n \$1,000.	1910.
Artesia (C), Eddy County	\$50,000	\$3,000	\$302,000	1.883	
Carlsbad (T), Eddy County	31,250		\$380,745	15.50	1,736
Clayton, Union County	40,000		385,281		
Deming (V), Luna County	38,000		\$433,205	20.00	1,864
Eddy County	73,000		72,788,044		12,400
Gallup (T), McKinley County	47,500	None	202,000		2,204
Guadalupe County	37,000	1,500	1,569,000	633.50	10,927
Las Cruces, Dona Ana County	95,000	None	\$500,000		3,836
Lincoln County	68,025	None	1,935,500	53.00	7,822
Luna County	86,326	None	72,230,856	26.00	3,913
Otero County	57,000		3,200,000	29.00	7,069
Otero County S. D. No. 1	32,000	None		20.00	
Raton School District No. 11	25,000	None	1,089,180		
Santa Fe School District	28,000	None	650,000	13.50	
Sierra County	55,000	None	71,598,303	25.50	3,536
Silver City, Grant County	119,500	None	775,000	20.00	3,217
Silver City School District	25,000	None	675,820	8.00	
Taos County	49,500	None	678,892	38.00	12,008
Tucumcari Sch. Dist. No. 1	35,000	None		18.00	
Union County	40,000		72,811,279	53.50	11,404
Valencia County	97,300		1,277,738		13,320

(T) Town. (C) City. (V) Village. a Total tax. b County tax. c Territorial & Co. tax. d 1909 figures. e 1910 figures. f 1911 figures.

State of Arizona.

ITS
DEBT, RESOURCES, &c.

Organized as a Territory (Act Feb. 24 1863)-----Feb. 24 1863
Total area of Territory (square miles)-----113,020
Admitted as a State (Act June 20 1910)-----Feb. 14 1912
State Capital-----Phoenix
Governor-----Geo. W. P. Hunt
Secretary-----Sidney P. Osborn
Treasurer-----David F. Johnson

We are informed by the Secretary of State, Mr. Osborn, that the terms of the first State officers are in doubt on account of a conflict in the constitution and that this question in all probability will have to be decided by the courts.

In 1891 arrangements were perfected through an Act of Congress to fund all the Territorial, county and municipal indebtedness of the Territory at 5%, and as fast as any portion of the debt matures it is replaced by a 5% loan.

LOANS—	Interest—	Principal—	
Name and Purpose.	%	When Due.	Outstanding
Capitol Building bonds.....c 1898	5	J-D June 1 1948	\$100,000
Experiment Sta. bonds.....c 1904	5g	Jan. May 1 1954	11,000
Funding Bonds.....c 1892	5	J-J July 15 1942	2,000,000
do do.....c 1896	5	J-J Jan. 15 1946	300,000
do do.....c 1903	5	J-J Jan. 15 1953	318,275
do do.....c 1903	5	J-J July 15 1953	92,000
do do.....c 1903	5	J-J July 15 1953	94,000
do do.....c 1906	4	J-J Jan. 1 1956	25,000
Insane Asylum bonds.....c 1904	5g	Jan. 1 1954	20,000
LA. Purch. Expos. bds.....c 1903	5	Jan. 15 1923	30,000
Univ. of Ariz. g. bonds.....c 1902	5	Jan. 2 1922	25,000
World's Fair bonds.....c 1892	5	July 1 1912	80,000

INTEREST is payable in gold at the office of the Territorial Treasurer; at the United States Mortgage & Trust Co. and the Guaranty Trust Co. of New York City.

TOTAL DEBT. &c.—The total debt March 1 1912 was \$3,045,275.20, deduct amount of county, city and school district funded indebtedness, \$2,098,302.66; net Territorial debt, \$946,972.54; cash in general fund March 1 1912, \$106,604.91; On March 1 1912 there was in the sinking fund for the redemption of Territorial indebtedness, \$30,003.34.

ASSESSED VALUATION.—The Territory's assessed valuation for 1911 was \$98,952,709; in 1910 it was \$86,125,226; in 1909 it was \$82,684,062; in 1908 it was \$80,637,542; in 1907 it was \$77,372,156; in 1906 it was \$62,227,034; in 1905 it was \$43,088,041; in 1904 it was \$39,083,177; in 1903 it was \$38,853,431. Territorial tax rate (per \$1,000) for 1911 was \$5.50.

STATEHOOD.—President Taft on Aug. 21 1911 signed the joint resolution passed by Congress admitting the Territories of Arizona and New Mexico into the Union. This resolution provided that the voters of Arizona must elect judicial officers from the recall provision of their constitution before Statehood is granted. V. 93, p. 546. On Dec. 12 1911 an amendment to this effect was favorably voted. V. 93, p. 1736. At the session of the first State Legislature, however, a resolution was passed providing for the re-submission of this amendment to the voters. V. 94, p. 1263. The State was admitted by proclamation of the President on Feb. 14 1912. V. 94, p. 502.

DEBT LIMITATION—BONDS TAX-FREE.—The power of the State and its sub-divisions to incur debt is limited by Sections 5, 7 and 8 of Article IX, and by Section 2 of this same article such debt, when evidenced by bonds, will be exempt from taxation. The four sections referred to are given below in full.

Section 2. There shall be exempted from taxation all Federal, State county and municipal property. Property of educational, charitable and religious associations or institutions not used or held for profit may be exempted from taxation by law. Public debts, as evidenced by the bonds of Arizona, its counties, municipalities, or other subdivisions, shall also be exempt from taxation. There shall further be exempt from taxation the property of widows, residents of this State, not exceeding the amount of one thousand dollars, where the total assessment of such widow does not exceed two thousand dollars. All property in the State not exempt under the laws of the United States or under this constitution, or exempted by law under the provisions of this section, shall be subject to taxation to be ascertained as provided by law.

Sec. 5. The State may contract debts to supply the casual deficits or failures in revenues, or to meet expenses not otherwise provided for; but the aggregate amount of such debts, direct and contingent, whether contracted by virtue of one or more laws, or at different periods of time, shall never exceed the sum of three hundred and fifty thousand dollars; and the money arising from the creation of such debts shall be applied to the purpose for which it was obtained or to repay the debts so contracted, and to no other purpose.

In addition to the above limited power to contract debts, the State may borrow money to repel invasion, suppress insurrection or defend the State in time of war; but the money thus raised shall be applied exclusively to the object for which the loan shall have been authorized or to the repayment of the debt thereby created. No money shall be paid out of the State Treasury except in the manner provided by law.

Sec. 7. Neither the State, nor any county, city, town, municipality or other subdivision of the State, shall ever give or loan its credit in the aid of, or make any donation, or grant, by subsidy or otherwise, to any individual, association or corporation, or become a subscriber to, or a shareholder in, any company or corporation, or become a joint owner with any person, company or corporation, except as to such ownerships as may accrue to the State by operation or provision of law.

Sec. 8. No county, city, town, school district, or other municipal corporation shall for any purpose become indebted in any manner to an amount exceeding four per centum of the taxable property in such county, city, town, school district, or other municipal corporation, without the assent of a majority of the property taxpayers, who must also in all respects be qualified electors, therein voting at an election provided by law to be held for that purpose; the value of the taxable property therein to be ascertained by the last assessment for State and county purposes, previous to incurring such indebtedness; except, that in incorporated cities and towns assessments shall be taken from the last assessment for city or town purposes; Provided, that any incorporated city or town, with such assent, may be allowed to become indebted to a larger amount, but not exceeding five per centum additional, for supplying such city or town with water, artificial light or sewers, when the works for supplying such water, light or sewers are or shall be owned and controlled by the municipality.

TERRITORIAL AND MUNICIPAL BONDS EXEMPT FROM TAXATION.—For opinions, see V. 85, p. 1534; V. 86, p. 340; V. 87, p. 111.

POPULATION OF TERRITORY.—Population of Arizona has been as follows in the years mentioned. The total for 1900 includes Indians and whites on Indian reservations not previously taken into account. Such persons in 1890 aggregated 28,623 and in 1880 18,706.

1910	204,354	1890	59,620	1870	9,658
1900	122,931	1880	40,440	1860	6,482

*This was population when Arizona was simply a county of New Mexico.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARIZONA.

APACHE COUNTY.

Saint Johns is the county seat.
BOND. DEBT Nov 1911.....\$43,000
Population in 1910.....9,196

BISBEE.

This city is in Cochise County.
Incorporated March 11 1902.
Improvement Bonds (Tax-exempt).
5s J-J \$125,000.....1934

Fire-System Bonds (Tax-exempt).
6s J-J \$125,000.....1934
Sewer Bonds—Tax Exempt.
5s '06 J-D \$80,000.....Sept 21 1932
(Subject to call after Sept 21 1912.)
BOND. DEBT Mch 1912.....\$330,000
Assessed valuation 1911.....2,269,483
(Assessment about 1/4 actual value.)
Total tax (per \$1,000) 1911.....\$30.00
Population in 1910.....9,019

INTEREST payable at National Park Bank, New York City.

BISBEE SCHOOL DIST. NO. 2.

3s '06.....\$25,000.....1913-1915
3s '08.....2,000.....1916
BOND. DEBT Mch 20 1912 \$50,000
Sinking fund.....12,000
Assessed valuation 1911.....9,850,000
(Assessment about 1/4 actual value.)
School tax (per \$1,000) '12.....\$5.50

INTEREST is payable at the County Treas.'s office in Tombstone.

COCONINO COUNTY.

County seat is Flagstaff. The debt represented by the Territorial bonds was created by Yavapai County previous to 1891, when this county was formed, and on Jan. 15 1894 was funded into 5% 50-year Territorial bonds.

Territorial Bonds (Refunding)—

5s J-J \$159,000.....Jan 15 1943
(Subject to call Jan. 15 1914.)
BOND. DEBT Mch 1912 \$159,000
Assessed valuation 1911.....\$4,326,000
(Assessment about 2-3 actual value.)
State & Co. tax (per \$1,000) '11 \$52.00
Bonds are tax-exempt.
Population in 1910.....8,130

INTEREST is paid to State Treas.

DOUGLAS.

This city is in Cochise County.

Water Bonds.

8s.....\$325,000
BOND. DEBT Mch 1912 \$400,000
Assessed valuation 1911.....\$2,700,000
Population in 1910.....6,437

DOUGLAS SCH. DIST. NO. 27.

5s '04 Apr \$20,000.....1924
6s '05 Mch 15,000.....1925
5s g '05 May 40,000.....May 1 1926
6s g '08.....20,000.....May 25 1928

School Bonds.

5s g '09 July \$54,000.....July 15 '12 '29
BOND. DEBT Apr 27 1912 \$149,000
Sinking fund.....30,766
Assessed valuation 1911.....3,891,298
(Assessment about 1/4 actual value.)
School tax (per \$1,000) 1911.....\$5.50
Population in 1910.....6,734

FLAGSTAFF.

This town is in Coconino County.
Incorporated May 1894.

Water-Works Bonds—Tax Exempt

6s J-J \$85,000.....1928
(Subject to call.)
6s J-D \$10,000.....1928
(Subject to call.)
6s J-D \$10,500.....1928
BOND. DEBT May 1912 \$83,500
Assessed valuation 1911.....619,192
(Assessment about 1/4 actual value.)
Total tax (per \$1,000) 1911.....\$10.00
Population in 1910.....1,633

INTEREST is payable in N. Y.

GILA COUNTY.

Globe is the county seat.

Territorial Bonds.

6s.....\$44,781.36
Court-House and Jail Bonds.
5s.....\$65,000
BOND. DEBT Jan 1 1912 \$109,781
Assessed valuation 1911.....6,963,157
State & co. tax (per \$1,000) '11 \$29.40
Population in 1910.....16,348

GLOBE.

This city is in Gila County. Incorporated Feb. 1907.

Water-Works Bonds.

5s g '09 A-O \$200,000.....1919-1928
BOND. DEBT Mch 1911 \$200,000
Assessed valuation 1910.....\$2,832,361
(Assessment about 2-3 actual value.)
Total tax rate (per \$1,000) '10 \$44.50
Population in 1910.....7,083

GRAHAM COUNTY.

County seat is Solomonville. On Jan. 1 1911 a new county with boundaries embracing the eastern part of Graham County was established under the name of Greenlee, with Clifton as the county seat. The new county assumes all the bonded debt of Graham County, which consisted of \$147,365 5/8 territorial funding bonds maturing in 1942.

BONDED DEBT.....None
Total assessed val. 1910.....\$2,449,610
(Assessment about 1/4 actual value.)
Terr. & Co. tax (per \$1,000) '10 \$31.50
Population in 1910.....23,999

GREENLEE COUNTY. (See Graham County).

GREENLEE CO. SCH. DIS. NO. 3.

Post Office Clifton.
6s '12 Feb \$40,000.....Feb 1 1932
TOTAL DEBT.....(7)

MARICOPA COUNTY.

County seat is Phoenix. On Jan. 1 1912 Maricopa County owned property valued at \$1,365,018, including \$915,618 of school property.

M. & P. RR. Bonds

7s '87 Jan \$2,000.....Apr 2 1915
Territorial Funding Bonds
5s '02 J-J \$229,253c.....1942
5s '03 J-J 20,846c.....1943
5s '03 J-J 14,000c.....Jan 15 1953
(Subject to call after Jan. 15 1923.)
Road District No. 1 Bonds.
6s g '09 June \$30,000.....June 1 '20 '29
BOND. DEBT Jan 1 1912.....\$313,636
Cash in treasury.....615,085

Total assessed val. 1911 \$21,418,734
(Assessment about 60% actual value.)
Terr. & Co. tax (per \$1,000) '11 \$23.60
Population in 1910.....34,881
INTEREST on the funding bonds due 1953 is payable at Guaranty Tr. Co., N. Y. City; on others at County Treasury.

MARICOPA CO. SCH. DIST. 5.

Phoenix Union High School.—See City of Phoenix.

Maricopa County School District No. 1

5s '95 May \$17,537.84c.....May 6 1943
5s '95 Apr 30,000c.....Apr 3 1930
5s g '01 Sept 20,000c.....Sept 15 1921
5s g '02 Apr 10,000c.....Apr 14 1922
5s g '09 M-N 125,000c.....Nov 15 1929
5s '11 Apr 70,000c.....Apr 17 1931
BOND. DEBT Jan 1 1912.....\$272,538
Asses'd valuation of school district 1911.....7,445,028
(Assessment about 3-5 actual value.)
Total tax (per \$1,000) 1911.....\$33.50
Population in 1910.....35,488

Various School Districts—

7s '92	\$26,000c	1912
7s '93	1,500c	1913
7s '94	4,700c	1914
7s '95	14,000c	1915
7s '96	2,800c	1916
7s '97	2,000c	1917
7s '98	3,000c	1918
7s '99	7,000c	1919
7s '03	3,400c	1923
6s '03	1,500c	1923
7s '05	1,600c	1925
7s '07	2,000c	1927
4s & 7s	71,500c	1912-1927
6s '08 May	45,000c	May 18 1928
5s '08 Oct	60,000c	Oct 5 1928
7s '08	3,000c	1928
4s g '09	16,300c	1929
5s '10 May	17,000c	May 2 1930
(Subject to call after May 2 1929.)		
5s '10 Aug	6,000c	Aug 1 1930
6s '10 July	7,000c	July 18 1930
5s '10 June	3,300c	June 7 1925
5s '10	19,000c	1930
5s '11	18,000c	1931

Total bonded debt of all school districts in Maricopa County on Jan. 1 1912, exclusive of \$180,000 bonds of Phoenix Union High School District, given under City of Phoenix, was \$506,100.

MESA.

This city is in Maricopa County.

Road Bonds.

5s '04.....\$3,500.....Jan 1 1924
Water-Works Bonds.
6s '08 J-J \$50,000.....Aug 1 1928
(\$10,000 optional after Aug 1 1918.)
TOT. B. D. DT. Apr 1912.....\$33,500
Assessed valuation 1911.....659,000
Tax rate (per \$1,000) 1911.....\$6.00
Population in 1910.....1,692

MOHAVE COUNTY.

County seat is Kingman.

Territorial Funding Bonds—

4s '89 J-J \$105,363.29.....June 1940
J-J Bonds.....\$10,000.....1929
(Subject to call after 1919.)
School District No. 4 Bonds.
4s '98.....\$1,200c.....1916
BOND. DEBT Mch 1911 \$116,563
Assessed valuation 1911.....2,554,500
(Assessment about 1/4 actual value.)
State & Co. tax (per \$1,000) '11 \$35.00
Population in 1910.....3,773

INTEREST payable in Phoenix at State Treasurer's office.

NOGALES.

This town is in Santa Cruz County.

Water Bonds (tax-free).

4s '11 M-S \$120,000c.....1941
Sewer Bonds.
4s '11 M-S \$50,000c.....1941
TOT. B. D. DT. Dec 1911.....\$170,000
Assessed valuation 1911.....1,100,000

PHOENIX.

Phoenix is the capital of Arizona and county seat of Maricopa County. In 1891, May 5 1881. Bill to legalize the purchase of the plant of the Phoenix Water Co. was passed by Congress in 1907, and agreement approved by voters Mch. 7 1907.

Water-Works Bonds

5s.....\$300,000.....June 1 1931
(Subject to call \$30,000 annually after June 1 1921.)
5s g '04 M-S \$60,000c.....Mch 1 1929
(Sub to call \$30,000 annually after Mch 1 1919.)

Funding Bonds.

5s '09 J-J \$155,000c.....July 1 1934
Payment of these bonds optional 15 years after their date in numerical order, amounts of \$25,000 yearly.)
5s g '04 M-N \$67,000c.....May 1 1924
(Subject to call \$13,500 yearly after May 1 1919.)

City-Hall & Fire Dept. Bonds—

7s June \$15,000.....June 21 1917
6s J-D 15,000.....July 1 1919
Phoenix Union High School—
4s '97.....\$30,000.....1917
4s g '10 Nov 150,000c.....Nov 1 1930
BOND. DEBT Apr 1911.....\$232,538
Total assessed val. 1908.....\$389,273
(Assessment about 3-5 actual value.)
Assessed valuation 1910.....\$8,979,052
City tax (per \$1,000) 1908.....\$8.50
Population in 1910.....11,134

INT. on road bonds payable at Phoenix, Ariz., or New York City.

PIMA COUNTY.

County seat is Tucson. In 1901 Coler & Co. of New York were given judgment against the county for \$300,000 on RR. aid bonds. V. 72, p. 637. In 1903 \$318,000 3% 50-yr. gold territorial funding bonds were issued in settlement and interest on same is being regularly paid. They are included under the debt of Arizona. A portion of this county has been taken to form the new county of

PIMA COUNTY. (Concluded).—Santa Cruz County, and Pima County holds \$53,407 adjustment bonds of Santa Cruz County, this representing the latter county's proportion of the old debt.

Refunding Bonds.—
45 g \$22,900 June 30 1951
45 g 25,000 June 30 1952
Territorial Funding Bonds.—
65 J-J \$210,240 July 15 1942
45 '05 25,000 1955
(Subject to call 1925.)

COUNTY DEBT Apr 27 '12 \$282,240
Assessed valuation 1911 8,175,125
(Assessment about 50 % actual value)
Ter. & Co. tax (per \$1,000) 1911 \$30.00
Population in 1910 22,818

INTEREST on the 5% bonds is payable in Phoenix, Ariz., on the 4s of 1905 at the Guaranty Trust Co., N. Y. City; and on the remaining 4s at Arizona Nat. Bank, Tucson.

PINAL COUNTY. Florence is the county seat.
County Warrants.—
—s \$112,078 08
County Bonds.—
6s '90 \$24,080
School District No. 3 Bonds.—
—s \$3,500
TOT. CO. DT. Jan 1 '12 \$139,638
Assessed valuation 1911 3,908,932
Population in 1910 9,945

PRESCOTT. This city is in Yavapai County. Incorporated Feb. 27 1883.
Water and Sewer Bonds.—
5s '03 J-D \$100,000 June 15 1953
(Subject to call after June 15 1925)
5s g '08 \$150,000 Dec 15 1948
(Subject to call after Dec 15 1918)
5s '00 J-D \$100,000 Dec 15 1950
(Subject to call after Dec 15 1920)
BOND. DEBT Mech 1912 \$350,000
Funded debt (additional) 91,262
Assessed valuation 1911 3,429,479
(Assessment about 2-3 actual value.)
Total tax rate (per \$1,000) '11 \$10.00
Population in 1910 5,093

INTEREST on the water and sewer bonds is payable in N. Y. City; on the funded debt in Phoenix, to the State Treasurer.

PRESCOTT SCHOOL DIST. NO. 1.—
3s '00c Jan 15 1913
5s '02 Jan 20,000c Jan 15 '14-21
14,000c Jan 15 1922
1,000c Sept 15 1913
2,000c Sept 15 '15-16
3,000c Sept 15 1918
1,000c Sept 15 1920
21,000c Sept 15 '21-27
2,000c Sept 15 1928
BOND. DEBT Apr 1912 \$74,000
Assessed valuation 1911 2,371,835
(Assessment about 40 % actual value.)
School tax rate (per \$1,000) '11 \$7.20
INTEREST payable at County Treasurer's office in Prescott.

SANTA CRUZ COUNTY. Nogales is the county seat.
BOND. DEBT Apr 1910 \$190,748
Assessed valuation 1910 2,247,294
State & co. tax (per \$1,000) '10 \$32.00
Population in 1910 67,677

TUCSON. County seat of Pima County. Incorp. May 7 1883. Assets of city May 1 1910, \$537,037.

Territorial Bonds.—
3s \$16,000 1940
Sinking Fund Bonds.—
5s \$12,000
Water-Works Bonds.—
5s g J-J \$109,000c July 1 1950
14s '08 M-S \$260,000c Mech 10 1938
(Subject to call before maturity)
Fire Department Bonds.—
44s \$25,000 1938
GEN. BONDS May 1912 \$422,000
Water debt (included) 360,000
Total assessed val 1911 4,780,432
(Assessment about 1/2 to 3/4 actual val.)
Tax rate (per \$1,000) 1911 \$14.00
Population in 1910 13,193

TUCSON SCH. DIST. NO. 1.—
High School Building Bonds.
5s g '04 Jan \$15,000c Jan 1 '15-24
Free High School Bonds.
44s '07 Apr \$50,000c Apr 1 1927
—s 50,000
BOND. DEBT Sept 1911 \$115,000
INTEREST on 4 1/2 % of 1907 payable at County Treasurer's office in Tucson or at First Nat. Bank in N. Y. City; on 5s of 1904 at office of County Treas. or at Kountze Bros., N. Y. C.

YAVAPAI COUNTY. County seat is Prescott.
Territorial Funding—Prescott & Arizona Central RR. Bonds.—
5s July \$240,000c 1942
(Subject to call 1912.)
5s Jan \$18,000c 1946
(Subject to call 1916.)
5s Jan \$27,000c 50 years
5s J-J 1,578c 1954
(Subject to call 1924.)
Territorial Bonds.—
5s Jan \$52,163 78c Jan 15 1942
BOND. DEBT Sept 1911 \$338,740
Assessed valuation, real 5,320,781
Assessed val., personal 6,731,379
Total valuation 1911 12,052,660
(Assessment about 50 % actual value)
Ter. & Co. tax (per \$1,000) '11 \$20.00
Population in 1910 15,996

YUMA COUNTY. County seat is Yuma.
Territorial Refunding Bonds.—
5s g '92 J-J \$88,791 11 1942
Court-House & Jail Bonds (Tax-Ex.)—
5s g '09 \$50,000c 1942
(Subject to call \$5,000 yearly after 1929.)
School District No. 1 Bonds.—
7s '02 \$1,000c 1912
6s '06 35,000c 1926
6s '08 10,000c 1928
School District No. 26 Bonds.—
7s '10 \$300c 1920
7s '10 300c 1930
School District No. 27 Bonds.—
7s '10 \$1,700 Dec 12 1920
(Subject to call after 1915.)
COUNTY DEBT Jan 1 '12 \$138,791
School district debt (add'l) 46,300
Assessed valuation 1911 4,115,423
(Assessment about 40 % actual value)
Ter. & Co. tax (per \$1,000) '11 \$34.90
Population in 1910 7,733
INTEREST payable at the County Treasurer's office in Yuma.

exceed \$400,000, and the moneys arising from the loans creating such debts shall be applied to the purpose for which they were obtained or to repay the debts so contracted, and to no other purpose whatever.

SECTION 24. In addition to the above limited power to contract debts, the State may contract debts to repel invasion, suppress insurrection or to defend the State in war; but the money arising from the contracting of such debts shall be applied to the purpose for which it was raised, or to repay such debts, and to no other purpose whatever.

SECTION 25. Except the debts specified in sections 23 and 24 of this Article, no debts shall hereafter be contracted by or on behalf of this State, unless such debt shall be authorized by law for some work or object, to be distinctly specified therein; and such law shall impose and provide for the collection of a direct annual tax to pay, and sufficient to pay, the interest on such debt as it falls due and also to pay and discharge the principal of such debt within 25 years from the time of the contracting thereof. No such law shall take effect until it shall, at a general election, have been submitted to the people and have received a majority of all the votes cast for and against it at such election. On the final passage of such bill in either House of the Legislature, the question shall be taken by yeas and nays, to be duly entered on the journals thereof, and shall be: "Shall this bill pass, and ought the same to receive the sanction of the people?"

SECTION 26. No county, city, town, township, school district or other political corporation, or subdivision of the State, shall be allowed to become indebted, in any manner, for any purpose, to an amount exceeding, in any year, the income and revenue provided for such year, without the assent of three-fifths of the voters thereof, voting at an election to be held for that purpose; and no county, city, town, township, school district or other political corporation, or subdivision of the State, shall incur any indebtedness, shall any indebtedness be allowed to be incurred to an amount including existing indebtedness, in the aggregate exceeding 5% of the valuation of the taxable property therein, to be ascertained from the last assessment for State and county purposes previous to the incurring of such indebtedness; provided, that any county, city, town, township, school district or other political corporation or subdivision of the State, incurring any indebtedness, requiring the assent of the voters as aforesaid, shall, before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 27.—Public Utilities.—Any incorporated city or town in this State may, by a majority of the qualified property tax-paying voters of such city or town, voting at an election to be held for that purpose, be allowed to become indebted in a larger amount than that specified in Section 26, for the purpose of purchasing or constructing public utilities, or for repaying the same, to be owned exclusively by such city; Provided, That any such city or town incurring any such indebtedness requiring the assent of the voters as aforesaid, shall have the power to provide for, and, before or at the time of incurring such indebtedness, shall provide for, the collection of an annual tax in addition to the other taxes provided for by this constitution, sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within 25 years from the time of contracting the same.

SECTION 28. Counties, townships, school districts, cities and towns shall levy sufficient additional revenue to create a sinking fund to be used, first, for the payment of interest coupons as they fall due; second, for the payment of bonds as they fall due; third, for the payments of such parts of judgments as such municipality may, by law, be required to pay.

SECTION 29. No bond or evidence of indebtedness of this State shall be valid unless the same shall have endorsed thereon a certificate, signed by the Auditor and Attorney-General of the State, showing that the bond or evidence of debt is issued pursuant to law and is within the debt limit. No bond or evidence of debt of any county, or bond of any township or any other political subdivision of any county, shall be valid unless the same have endorsed thereon a certificate signed by the County Clerk, or other officer authorized by law to sign such certificate, and the County Attorney of the county, stating that said bond or evidence of debt is issued pursuant to law, and that said issue is within the debt limit.

SECTION 30. The Legislature shall require all money collected by taxation, or by fees, fines and public charges of every kind, to be accounted for by a system of accounting that shall be uniform for each class of accounts, State and local, which shall be prescribed and audited by authority of the State.

TAXATION OF MUNICIPAL BONDS.—In reply to our inquiry as to whether or not bonds or notes or other evidences of indebtedness issued by the State or any of its municipalities were exempt from taxation, we were advised, under date of Dec. 11 1911, by the office of the Secretary of State, that "the only evidences of indebtedness issued by this State that are exempt from taxation are the public-building fund bonds." For opinions regarding territorial and municipal bonds being exempt from taxation, see V. 85, p. 1334; V. 85, p. 240; and V. 87, p. 111.

SUPREME COURT UPHOLDS COMMISSION FORM OF GOVERNMENT.—On March 12 1912 the Oklahoma Supreme Court affirmed the validity of the charter of the City of Guthrie providing for the commission form of government. See V. 94, p. 862.

BONDS TO PURCHASE SEED WHEAT ILLEGAL.—Attorney-General West in an opinion to B. W. Parks of Hooker held that counties cannot issue bonds for the purpose of purchasing seed wheat for farmers. V. 93, p. 423.

MUNICIPAL BOND ISSUES.—Future bond issues are to be approved by Attorney-General. V. 90, p. 1114.

POPULATION.—Population of State 1910 (Census), 1,657,155; in 1907 (Census), 1,414,177. The population of the Territory in 1890 was 61,334; in 1900, 398,331.

CITIES, COUNTIES AND TOWNS IN THE "STATE OF OKLAHOMA."

Note.—For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ADA. Formerly a city in the Chickasaw Nation (now in Pontotoc County) in the Indian Territory. Commission government adopted April 28 1918. V. 94, p. 1336.

Water Bonds.—
5s '04 J-J \$30,000c Jan 15 1924
6s '06 A-O 40,000c Oct 1 1926
6s '09 150,000
5s '09 13,000
Street Bonds.—
5s '09 \$10,000
School Bonds.—
5s '04 \$15,000 July 15 1926
Sewer Bonds.—
5s '09 \$32,500
6s '09 7,500
Park Bonds.—
5s '09 \$3,500
Building Bonds.—
5s '09 \$15,000
Funding Bonds.—
5s '09 \$20,500
BOND. DEBT Apr 25 '12 \$337,000
Sinking fund 20,000
Assessed val. '11 (est.) 3,250,000
(Assessment about 3/4 actual value)
Total tax (per \$1,000) 1911 \$26.50
Population in 1910 4,349
INT. payable in N. Y. or Chicago.

ANADARKO. This city is in Caddo County. Inc. in 1907.
Water Bonds.—
—s \$117,000
Sewer Bonds.—
—s \$46,000
—s 25,000
City-Hall Bonds.—
—s \$15,000
Light Bonds.—
—s \$22,000
Refunding Bonds.—
—s \$10,000
BOND. DEBT Mech 1912 \$235,000
Assessed valuation 1911 1,435,159
Total tax (per \$1,000) 1911 \$35.00
Population in 1910 3,439
INTEREST payable in N. Y. City at National Reserve Bank.

ARDMORE. Formerly a city in the Chickasaw Nation (now in Carter County) in the Indian Territory. Incorp. 1898. Bonds are tax-exempt.
Water Bonds.—
3s '02 M-N \$115,000 Nov 1923
3s '06 M-N 35,000 May 1 1926
(Subject to call)
5s '09 J-D 75,000 June 1 1934
6s '12 F-A 50,000 Feb 1 1937
School Bonds.—
5s '02 M-N \$25,000 Nov 1923
5s '06 M-N 35,000 May 1 1926
(Subject to call.)

ALVA. This city is in Woods County. Inc. in 1901. Bonds are tax-exempt.
City-Hall Bonds.—
—s \$30,000 1931
Water-Works Bonds.—
—s \$25,000
Reservoir Bonds.—
—s \$8,000
Water-Works & Sewerage Bonds.—
6s & 6s '08 \$101,000c 1935
BOND. DEBT Mech 20 '12 \$161,000

State of Oklahoma.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory under Act of May 2 1890.
Admitted as a State (Act June 16 1906) Nov. 16 1907
Total area of State (square miles) 73,820
State Capital Oklahoma City
Governor (term expires Jan. 9 1915) Lee Cruce
Secretary of State (term expires Jan. 9 1915) B. F. Harrison
Treasurer (term expires Jan. 9 1915) Robert Dunlop

LEGISLATURE.—The first session of the Legislature convened on Dec. 2 1907 and was limited to 160 days. The regular sessions occur biennially in odd years on the first Tuesday after the first Monday in January. After the first session members will receive only one-third the regular pay per day after 60 days.

TOTAL DEBT.—The bonded debt of Oklahoma Territory, which on July 1 1903 amounted to \$48,000, was paid off in May 1904. The total amount of all outstanding warrants on Nov. 30 1909 was \$1,703,870. The cash in all funds on Nov. 30 1911 amounted to \$1,501,536. The total bonded debt of the State in Nov. 1911 was as follows:

Loans—	Interest—	Principal—
Name and Purpose.	P.C. Payable.	When Due. Outstanding
Funding bonds, coupon.... 1903	4	F-A Aug. 1 1918-27 \$1,460,000
Public building bonds..... 1911	5	M-N May 1 1917-19 48,500
		May 1 1923-34 1,625,000
		May 1 1935 76,500

INTEREST is payable at the National Reserve Bank of New York City or at the State Treasurer's office.

ASSESSED VALUATION for the State of Oklahoma in 1911 was \$1,326,840,833; in 1910 it was \$916,343,430; in 1909 it was \$866,126,700. Tax rate (per \$1,000) in 1911, \$2.00. Property is assessed at full value.

STATEHOOD.—Under an Act of the United States Congress approved June 16 1906 provision was made for the union of the Territory of Oklahoma and of Indian Territory, the two to form the State of Oklahoma. The State was admitted by proclamation of the President Nov. 16 1907 after the adoption of a Constitution by the people on Sept. 17 1907. See V. 85, p. 745, and 1289.

DEBT LIMITATION.—Article X. of the Constitution contains the following regarding public indebtedness:

SECTION 23. The State may, to meet casual deficits or failure in revenues, or for expenses not provided for, contract debts, but such debts, direct and contingent, singly or in the aggregate, shall not at any time,

ARDMORE (Con.)

Sewer Bonds.	
5s '06 M-N \$50,000.....	May 1 1926
(Subject to call.)	
5s '09 J-D \$80,000.....	June 1 1934
Refunding Bonds.	
5s '08 F-A \$71,000.....	1933
Park Bonds.	
5s J-J \$15,000.....	1934
Warrant-Financing Bonds.	
5s \$47,100.....	
TOTAL DEBT Mch 1912.....	\$538,100
Sinking fund.....	11,000
Assessed valuation 1911.....	6,254,025
(Assessment 60 to 70% actual value.)	
City tax rate (per \$1,000) '11.....	\$10.00
Population in 1910.....	8,618

ARDMORE SCHOOL DISTRICT.
5s '09 \$100,000..... June 1 1934
BOND. DEBT Jan 1912..... \$160,000
Assessed valuation 1911..... 6,089,038

BARTLESVILLE.

Formerly a city in the Cherokee Nation (now in Washington County) in the Indian Territory.

School Bonds.	
5s J-J \$20,000.....	1925
Sewer Bonds.	
5s '07 M-N \$50,000.....	Nov 1 1927
5s M-S 17,000.....	Sept 1 1925
5s J-D 14,000.....	June 1 1923
Refunding Bonds.	
5s '07 M-N \$34,000.....	Nov 1 1932
City-Hall Bonds.	
5s '09 J-D \$40,000.....	Dec 1 1929
Fire-Insurance Bonds.	
5s '09 J-D \$20,000.....	Dec 1 1929
BOND. DEBT June 1911.....	\$215,000
Assessed valuation 1910.....	4,708,971
(Assessment at full value.)	
Total tax (per \$1,000) 1910.....	\$24.75
Population in 1910.....	6,181
INTEREST payable in New York City at Hanover National Bank.	

BARTLESVILLE SCH. DIST.

5s '08 J-J \$100,000.....	July 1 1928
5s '09 J-J 6,000.....	1929
5s '09 J-J 20,000.....	1929
5s '09 J-J 16,000.....	1929
5s '09 J-J \$25,000.....	July 1 1929
BOND. DEBT May 1912.....	\$167,000
Assessed valuation 1911.....	7,991,902
School tax rate (per \$1,000) '11.....	\$6.40
INTEREST payable part at Seaboard Nat. Bank, N. Y., and part at Hanover Nat. Bank, N. Y.	

BECKHAM COUNTY.

Sayre is the county seat.	
Court-House and Jail Bonds.	
5s '10 J-J \$60,000.....	1921-1930
BOND. DEBT May 1911.....	\$89,000
Floating debt (est.).....	10,000
Sinking fund.....	\$3,300
Assessed valuation 1911.....	12,417,485
State & co. tax (per \$1,000) '10.....	\$7.00
Population in 1910 (Census).....	19,699

CANADIAN COUNTY.

El Reno is the county seat.	
Court House Bonds.	
4s Feb \$50,000.....	Feb 1 '22-31
Funding Bonds.	
5s J-D \$49,500.....	1916-1925
BOND. DEBT May 1912.....	\$99,500
Total assessed val. 1911.....	10,885,602
(Assessment at full value.)	
State & Co. tax (per \$1,000) '11.....	\$5.70
Population in 1900 (Census).....	15,981
Population in 1910 (Census).....	23,501

CHICKASHA.

This city is in Grady County.	
Sewer Bonds.	
5s '04 \$115,000.....	1924
5s '06 25,000.....	1926
5s '08 25,000.....	1928
5s '09 90,000.....	1934
Water Bonds.	
5s '04 \$75,000.....	1924
5s '06 35,000.....	1926
5s '09 19,000.....	1934
Refunding Bonds.	
5s '08 \$55,000.....	1928
City-Hall Bonds.	
5s '08 \$35,000.....	1928
BOND. DEBT Jan 1912.....	\$455,000
Assessment debt (add'l).....	648,185
Sinking fund.....	157,761
Assessed valuation 1911.....	12,719,713
(Assessment about 60% actual value.)	
Total tax (per \$1,000) '11.....	\$21.50
Population in 1910.....	10,320
INTEREST payable in New York City and in Chicago, Ill.	

CHICKASHA SCHOOL DIST.

This district not only includes the city of Chickasha, but also adjacent territory.

Building Bonds.	
5s '02 F-A \$65,000.....	Aug 1 1922
5s '08 A-O 90,000.....	Oct 1 1928
Funding Bonds.	
6s '11 J-D \$8,654.....	Dec 18 1931
BOND. DEBT Apr 1912.....	\$163,654
Sinking fund.....	42,000
Total assessed val. 1911.....	9,739,670
(Assessment about 90% actual value.)	
School tax rate (per \$1,000) '11.....	\$5.80
Population in 1911 (est.).....	10,300
INTEREST payable at National Reserve Bank, New York City.	

CLAREMORE.

Formerly a city in the Cherokee Nation (now in Rogers County, Okla.) in Indian Territory. Incorp. as city of first class in April 1909.

Water Bonds.	
5s '06 J-J \$85,000.....	July 1 '26
5s '07 M-N 40,000.....	Nov 1 1927
Water-Works and City-Hall Bonds.	
5s '11 J-J \$52,500.....	Jan 15 1936
Funding Bonds.	
6s '08 \$35,500.....	1928
6s '12 20,000.....	Jan 1 1937
BOND. DEBT Mch 1912.....	\$231,000
Assessed val. 1911.....	2,070,780
(Assessment at full value.)	

City tax rate (per \$1,000) '11.....\$14.50
Population in 1910.....2,868
INTEREST payable in New York at National Reserve Bank.

CLINTON.

This city is in Custer County.	
Sewer Bonds.	
6s '09 M-N \$25,000.....	Nov 1 1934
Electric Light Bonds.	
6s '09 M-N \$40,000.....	Nov 1 1934
Water-Works Bonds.	
6s '11 J-D \$10,000.....	Dec 1 1936
6s '11 A-O 20,000.....	Oct 1 1936
City-Hall Bonds.	
6s '11 J-D \$9,000.....	Dec 1 1936
6s '11 A-O 25,000.....	Oct 1 1936
Park Bonds.	
6s '11 J-D \$5,000.....	Dec 1 1936
6s '11 A-O 10,000.....	Oct 1 1936
TOTAL DEBT Mch 1912.....	\$195,000
Water debt included.....	80,000
Assessed valuation 1911.....	2,081,356
Population in 1910.....	2,781
INT. payable at Okla. fiscal agency (National Reserve Bank), N. Y.	

COLLINSVILLE.

This town is in Rogers County. Incorporated May 22 1901.

Water-Works Bonds.	
6s '10 J-J \$30,000.....	Jan 1 1935
6s '11 M-N 20,000.....	May 5 1936
Light & Power Bonds.	
6s '11 M-S \$45,000.....	Sept 1 1935
Sewer Bonds.	
6s '10 J-J \$7,500.....	Jan 1 1935
BOND. DEBT Mch 18 '12.....	\$102,500
Floating debt.....	1,650
Assessed valuation 1911.....	668,910
(Assessment about 3/4 actual value.)	
City tax (per \$1,000) 1911.....	\$18.50
Population in 1910.....	1,324
INT. payable at fiscal agency of Oklahoma in N. Y., if discontinued, at National Park Bank, N. Y.	

COMANCHE COUNTY.

Lawton is the county seat.

Funding Bonds.	
5s '11 J-J \$90,134.74.....	Dec 9 1931
TOTAL DEBT Dec 1911.....	\$90,134
Assessed valuation 1911.....	23,853,517
State & Co. tax (per \$1,000) '11.....	\$2.00
CREEK COUNTY.	
Sapulpa is the county seat.	
Bridge Bonds.	
5s \$200,000.....	
Current-Expense Bonds.	
5s \$25,000.....	
Funding Bonds.	
6s '11 M-S \$120,000.....	Mch 4 1936
BOND. DEBT Mch 20 '12.....	\$349,000
Assessed valuation 1911.....	\$26,447,389
State & Co. tax (per \$1,000) '11.....	\$9.00
Population in 1910.....	26,223

DEEP FORK DRAIN. DIST. NO. 1.

A district in Lincoln County (P. O. Chandler).

Drainage Bonds.	
6s '11 J-J \$642,000.....	Jan 1 '15-'24
TOTAL DEBT Jan 1912.....	\$642,000
Assessed valuation 1911.....	1,402,220
DURANT.	
Formerly a city in the Choctaw Nation (now in Bryan County) in the Indian Territory. Incorporated 1899.	
Water Bonds.	
5s M-S \$86,000.....	Mch 1 1924
5s M-S 15,000.....	Sept 1 1927
6s '10 F-A 20,000.....	Feb 1 1930
Jail Bonds (Tax-free).	
5s J-J \$1,000.....	1929
School Bonds.	
5s '07 M-S \$14,000.....	Mch 1 1924
Sewer Bonds.	
5s M-S \$20,000.....	Sept 1 1927
Light Bonds.	
6s '10 F-A \$20,000.....	Feb 1 1930
GEN. B'D. D'T Mch 18 '12.....	\$176,000
Floating debt.....	8,000
Sinking fund.....	31,000
Total assessed val. 1911.....	3,687,850
(Assessment about 2-3 actual value.)	
City tax (per \$1,000) 1911.....	\$5.50
Population in 1910.....	5,330
INT. payable at Durant Nat. Bank.	

ELK CITY.

This city is in Beckham County. Incorporated April 15 1907.

Sewer Bonds.	
6s '07 M-S \$20,000.....	Sept 1 1927
6s '09 M-S 6,000.....	Mch 1 1929
6s '10 M-S 15,000.....	Mch 1 1935
Water Bonds.	
6s '07 M-S \$20,000.....	Sept 1 1927
6s '08 M-N 25,000.....	May 1936
6s '09 M-S 23,000.....	Mch 1 1929
6s '10 M-S 15,000.....	Mch 1 1935
Funding Bonds.	
6s '10 M-S \$17,500.....	Mch 1 1930
City-Hall Bonds.	
6s '09 M-S \$6,000.....	Mch 1 1929
GEN. B'D. D'T Mch 1912.....	\$147,500
Assessed debt (add'l).....	15,179
Total assessed val. 1911.....	2,203,990
(Assessment about 3-5 actual value.)	
Total tax rate (per \$1,000) '11.....	\$24.50
Population in 1910.....	3,165
INT. payable at fiscal agency in N. Y. (National Reserve Bank).	

EL RENO.

This city is in Canadian County. Incorporated in 1893.

Refunding Bonds.	
6s '09 \$20,000.....	1919
Sewer Bonds.	
5s '00 \$4,000.....	1920
6s '07 25,000.....	1927
City-Hall Bonds.	
5s '10 \$50,000.....	1930
Water Bonds.	
5s '10 M-S \$250,000.....	Sept 15 1935
6s '11 F-A 35,000.....	Aug 1 1936
BOND. DEBT Mch 18 '12.....	\$384,000
Assessed valuation 1911.....	5,768,394
Total tax rate (per \$1,000) '10.....	\$9.75
Population in 1910.....	7,872

EL RENO SCHOOL DISTRICT.

6s '06 s-a \$18,900.....	1917-1925
5s '06 s-a 5,000.....	1926
4s '03 s-a 20,000.....	1923
5s '06 s-a 14,000.....	1917-1926
5s '10 s-a 15,000.....	1935
5s '10 s-a 75,000.....	1935
BOND. DEBT Apr 16 '12.....	\$143,500
Floating debt (about).....	20,000
Total assessed val. 1911.....	7,005,613
(Assessment about 1/2 actual value.)	
School tax rate (per \$1,000) '11.....	\$8.10
Population in 1912 (est.).....	8,000
INT. payable at fiscal agency, N. Y.	

ENID SCHOOL DISTRICT.

This district is in Garfield County.	
Building Bonds.	
8s '95 \$4,900.....	1912-1915
6s '96 6,750.....	1912-1916
6s '00 12,000.....	1912-1920
5s '01 12,000.....	1912-1921
5s '06 M-S 20,000.....	Sept 1 '16-'25
5s '10 J-J 200,000.....	July 1 1935
BOND. DEBT Oct 1911.....	\$255,650
Floating debt.....	24,592
Assessed valuation 1911.....	12,000,000
School tax rate (per \$1,000) '11.....	\$5.00
INTEREST payable in New York.	

FAIRFAX.

This town is in Osage County. Incorporated Sept. 7 1909.	
Water-Works Bonds.	
6s '10 J-D \$38,000.....	Dec 1 1935
Sewer Bonds.	
6s '10 J-D \$12,000.....	Dec 1 1935
BOND. DEBT Mch 20 '12.....	\$50,000
Floating debt.....	1,736
Sinking fund.....	5,328
Total assessed val. 1911.....	635,056
(Assessment about full value.)	
Town tax rate (per \$1,000) '11.....	\$13.70
Population in 1910.....	819
INT. payable at fiscal agency in N. Y., if discontinued, at National Bank of Commerce, New York.	

FRANCIS.

This town is in Pontotoc County.	
Water-Works Bonds.	
6s '11 J-J \$50,000.....	Jan 1 1931
(Subject to call.)	
BOND. DEBT Apr 27 1912.....	\$50,000
Assessed valuation 1911.....	367,956
Tax rate (per \$1,000) 1911.....	\$4.50
Population in 1910.....	931

FREDERICK.

This city is in Tillman County.	
Water-Works Bonds.	
6s '09 M-N \$20,000.....	
6s 25,000.....	
Water-Works and Sewer Bonds.	
6s \$35,000.....	
City-Hall Bonds.	
6s '09 M-N \$20,000.....	
Sewer Bonds.	
6s '09 M-N \$10,000.....	
BOND. DEBT Apr 1912.....	\$110,000
Assessed valuation 1911.....	2,500,000
Tax rate (per \$1,000) 1911.....	\$2.85
Population in 1910.....	3,027
INT. payable at fiscal agency, N. Y.	

GROVE.

This town is in Delaware County.	
Electric & Water-Plant Bonds.	
'11 \$25,000.....	
BOND. DEBT Apr 1912.....	\$35,000
Assessed valuation 1911.....	260,000
Tax rate (per \$1,000) 1911.....	\$18.25
Population in 1910.....	888

GUTHRIE.

Guthrie is in Logan County. Inc. 1827. New city charter providing for commission government approved by voters May 3 1911 was upheld by State Supreme Court on Mch. 12 1912 V. 94, p. 802.

City Building Bonds.	
4s '01 J-J \$25,000.....	Aug 1 1931
(Subject to call Aug 1 1921.)	
5s '08 J-J \$150,000.....	July 27 1933
Refunding Bonds.	
5s A-O \$20,000.....	
5s '12 s-a \$14,000.....	1937
Sewer Bonds.	
4s '01 J-J \$65,000.....	Aug 1 1931
(Subject to call Aug 1 1921.)	
5s '07 J-J \$30,000.....	July 1 1937
(Subject to call after July 1 1917.)	
5s '07 J-J \$10,000.....	July 1 1937
(Subject to call after July 1 1917.)	
5s '08 A-O \$25,000.....	Oct 15 1933
5s '10 J-J 20,000.....	Jan 10 1935
Park Bonds.	
5s '10 J-J \$25,000.....	Jan 10 1935
5s '11 J-D 100,000.....	Dec 1 1936
Funding Bonds.	
6s '08 F-A \$21,500.....	
(\$2,000 yearly beginning Feb 1 1924.)	
6s '03 M-S \$20,000.....	Sept 22 1925
(Subject to call after Sept 22 1916.)	
Street-Improvement Bonds.	
5s '07 J-J \$10,000.....	July 1 1937
(Subject to call after July 1 1917.)	
5s '08 A-O 30,000.....	Oct 15 1933
Water Bonds.	
4s '01 J-J \$30,000.....	Aug 1 1931
(Subject to call Aug 1 1921.)	
5s '07 J-J \$40,000.....	July 1 1937
(Subject to call after July 1 1917.)	
5s '10 J-J 50,000.....	Jan 10 1935
Fire Bonds.	
5s '10 J-J \$30,000.....	Jan 10 1935
BOND. DEBT Sept 1911.....	\$651,500
Floating debt.....	17,000
Sinking fund.....	27,411
Assessed valuation 1911.....	7,566,017
(Assessment about 1/2 actual value.)	
City tax (per \$1,000) 1910.....	\$17.00
Population in 1910.....	11,654

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LAWTON (Continued).

Street Bonds.
 5s '07 J-J \$10,000... July 1 1937
 6s '12 Sept 150,952.25... 1922
Reservoir Bonds.
 5s J-J \$200,000... July 1 1937
 TOT. BD. DT. Mch 1912... \$665,000
 Total assessed val. 1911... 7,560,045
 (Assessment about 3-5 actual value.)
 Total tax rate (per \$1,000) '11... \$23.90
 Population in 1910... 7,783
 INTEREST is payable at fiscal agency N. Y. City (Nat. Reserve Bank)

LAWTON SCHOOL DISTRICT.

This district not only includes the city of Lawton, but also adjacent territory.

6s '02 ann \$21,000... 1913-1922
 5s '09 J-J 100,000... Jan 1 1929
 5s '11 31,000... Nov 6 1926
 BOND. DEBT Mch 20 '12... \$152,000
 Cash on hand (est.)... 11,000
 Assessed valuation 1911... 8,053,000
 (Assessment about 4-5 actual value.)
 School tax rate (per \$1,000) '11... \$7.00
 INTEREST on bonds of 1902 payable at Treasurer's office; other interest at State fiscal agency in N. Y. (National Reserve Bank).

LITTLE RIVER DRAIN. DIST.

This district is in Pottawatomie Co.
 5s '12 M-N \$50,000... Mch 1 1932
 Bonded debt... (7)

LOGAN COUNTY.

County seat is Guthrie.
 5s '08 \$38,000... 1917-1925
 5s '08 80,000... 1929
 5s '12 45,000... 1929
 5s '12 M-S 37,000... Mch 23 1937
 BOND. DEBT Apr 4 '12... \$200,000
 Sinking fund... 15,000
 Assessed valuation 1911... 20,260,403
 State & Co. tax (per \$1,000) '11... \$38.50
 Population in 1900 (Census)... 28,563
 Population in 1910 (Census)... 31,741
 INTEREST is payable at National Bank of Commerce, N. Y. City.

MC ALESTER.

Formerly a city in the Choctaw Nation, in the Indian Territory, and now in Pittsburg County, Okla. City was formed Mch. 29 1906 by the merger of the city of South McAlester and the old town of McAlester. Commission government has been adopted.

Water Bonds.
 5s '08 \$150,000... 1933
 5s '09 F-A 20,000... Feb 1 1929
 5s '11 J-D 20,000... June 1 1926
 5s '12 F-A 50,000... Feb 1 1937
Water Works and Sewer Bonds.
 5s '08 \$25,000... 1936
School Bonds.
 5s '08 \$175,000... 1937
Funding Bonds (sale pending).
 6s '12 F-A \$32,210... Feb 1 1937
Refunding Bonds.
 5s '08 \$75,000... Apr 1 1928
Sewer Bonds.
 5s '09 F-A \$175,000... Feb 1 1929
Jail Bonds.
 5s '09 F-A \$38,000... Feb 1 1929
 BOND. DEBT Mch 10 '12... \$758,000
 Funding bonds (sale pending) 32,210
 Floating debt... 32,210
 Sinking fund... 79,621
 Assessed valuation 1911... 8,256,862
 (Assessment about 82% actual val.)
 Total tax rate (per \$1,000) '11... \$26.10
 Population in 1910 (Census)... 12,354
 INTEREST on water bonds of 1912 payable at office of Treasurer of Pittsburg County; on other issues at the Okla. fiscal agency in N. Y. City (National Reserve Bank).

MEDFORD.

This city is in Grant County.
Water Bonds.
 6s '10 J-J \$25,000... 1932
 6s '10 M-S \$2,000... Mch 1 1935
Funding Bonds.
 6s M-S \$3,300... (Part due each year beg. Mch 7 1925)
 6s J-J \$1,300... 1918
Electric-Light Bonds.
 6s '10 M-S \$18,000... Mch 1 1935
 BOND. DEBT Apr 1912... \$59,600
 Total assessed val. 1911... 955,402
 (Assessment about 3/4 actual value.)
 Total tax (per \$1,000) '11 (est.) \$29.30
 Population in 1910... 1,110
 INTEREST payable in N. Y. City at National Reserve Bank.

MIAMI SCHOOL DISTRICT.

A district in Ottawa County.
 5s '08 \$15,000...
 5s '11 70,000...
 BOND. DEBT Mch 15 '12... \$85,000
 Sinking fund... 5,000
 Total assessed val. 1911... 2,171,156
 (Assessment about full value.)
 School tax (per \$1,000) 1911... \$5.00
 Population in 1912 (est.)... 3,500
 INT. payable at National Reserve Bank, New York.

MULDROW.

This town is in Sequoyah County.
Water Bonds.
 6s '11 \$26,000...
Electric-Light Bonds.
 6s '11 \$7,000...
 BOND. DEBT Apr 1912... \$33,000
 Assessed valuation 1911... 425,000
 Population in 1910... 671

MUSKOGEE.

Formerly a city in the Creek Nation (now in Muskogee County) in the Indian Territory. Incorp. in 1898. All bonds are tax-exempt.
Water Bonds.
 5s '02 M-N \$150,000... Mch 1 1932
 5s '08 F-A 250,000... Feb 1 1933
 5s '11 M-S 390,000... Mch 1 1936
Sewer Bonds.
 5s '02 M-N \$25,000... Mch 1 1932
 5s '11 M-S 225,000... Mch 1 1936
Water and Sewer Bonds.
 4s '05 M-N \$100,000... Nov 1 1925

Storm Sewer Bonds.

5s '08 F-A \$500,000... Feb 1 1933
Garbage Disposal Bonds.
 5s '11 M-S \$35,000... Mch 1 1936
Refunding Bonds.
 5s '08 A-O \$74,000... Apr 1 1928
Fire-Protection Bonds.
 5s '09 M-S \$60,000... Sept 1 1929
Park Bonds.
 5s '10 \$50,000... 1935
 GEN. BD. DT. Apr 1912... \$1,750,000
 Assessment debt... 1,750,000
 Sinking fund... 250,000
 Total assessed val. 1911... 36,513,813
 (Assessment about 90% actual value.)
 City tax rate (per \$1,000) '11... \$7.80
 Population in 1910 (Census)... 25,278
 INTEREST payable in New York.

MUSKOGEE SCHOOL DISTRICT.

5s '03 M-S \$80,000... Sept 1 1923
 4s '05 \$75,000... Nov 1 1925
 4s '09 \$225,000... Feb 1 1929
 4s '09 \$37,000... Feb 1 1929
 4s '09 \$38,000... Feb 1 1929
 5s '11 125,000... 1936
 5s '12 M-N \$130,000... May 1 1937
 BOND. DEBT May 1912... \$760,000
 INTEREST is payable at the National Reserve Bank, N. Y. City.

MUSKOGEE COUNTY.

Muskogee is the county seat. An injunction has been issued restraining the County Commissioner from issuing or selling \$500,000 court-house bonds voted Aug. 24 1911. V. 93, p. 682
Funding Bonds.
 5s '10 A-O \$35,000... Oct 1 1930
Bridge Bonds.
 5s '10 J-D \$140,000... Dec 5 1930
 BOND. DEBT Apr 25 '12... \$296,500
 Assessed valuation 1911... 50,490,468
 (Assessment about 90% actual value.)
 County tax rate (per \$1,000) '11... \$3.80
 Population in 1910... 52,743
 INTEREST is payable at fiscal agency in New York City.

NEW CORDELL.

This city (P. O. Cordell) is in Washita County, incorporated as city of first class May 1908.
Electric-Light Bonds.
 6s '09 F-A \$10,000... Aug 1 1934
 (Subject to call after Aug. 1 1919.)
Water Bonds.
 6s '03 F-A \$25,000... 1928
 6s '09 F-A 27,500... Aug 1 1934
 (Subject to call after Aug. 1 1919.)
 BOND. DEBT Apr 10 '12... \$62,500
 Sinking fund... 3,000
 Total assessed val. 1911... 1,519,181
 (Assessment about 3/4 actual value.)
 Total tax rate (per \$1,000) '11... \$21.10
 Population in 1910... 1,950
 INTEREST is payable at fiscal agency in New York City (National Reserve Bank).

NEWKIRK.

This city is in Kay County.
City Hall Bonds.
 6s '09 F-A \$6,000... 1919
Water-Works Bonds.
 6s \$50,000... 1920
Light and Water Bonds.
 5s \$30,000... 1930
Sewer Bonds.
 5s '09 J-J \$35,000... July 1 1929
 BOND. DEBT Oct 18 1911... \$121,000
 Assessed valuation 1910... 967,962
 Total tax rate (per \$1,000) '10... \$28.00
 Population in 1910... 1,992

NOEMAN.

County seat of Cleveland Co. First inc. 1889; city of first class 1902.
 6s Mch \$16,000...
 (Subject to call.)
Sewer and Water Bonds.
 6s '08 M-S \$80,000... Mch 1 1933
 BOND. DEBT May 15 1911... \$125,000
 Assessed valuation 1910... 1,642,000
 (Assessment about 2-3 actual value.)
 Total tax rate (per \$1,000) '09... \$40.00
 Population in 1910... 3,724

NOEMAN SCHOOL DISTRICT.

6s \$11,500... Feb 1 1914
 6s 2,500...
 7s 5,000... Mch 15 1914
 5s 25,000... Jan 1 1929
 5s 15,000... Jan 1 1929
 5s 10,000... July 1 1934
 BOND. DEBT Mch 1912... \$69,000
 Assessed valuation 1911... 2,860,000
 School tax rate (per \$1,000) '10... \$15.50

NOWATA.

This city is in Nowata County. Incorp. as village about 1892; first class Aug. 1908. All bonds are tax-exempt.

Water-Works Bonds.
 5s '08 M-S \$65,000... Sept 1 1928
 5s '09 M-S 15,000... Sept 1 1934
 5s '11 J-D 75,000... June 1 1931
Sewer Bonds.
 5s '09 M-S \$30,000... Sept 1 1934
City-Hall Bonds.
 5s '11 J-D \$20,000... Dec 1 1931
 BOND. DEBT Mch 1912... \$205,000
 Total assessed val. 1911... 2,300,000
 (Assessment about 3/4 actual value.)
 Total tax (per \$1,000) '11 (est.) \$23.50
 Population in 1910... 3,672
 INTEREST is payable in New York City at Nat. City Bank and State fiscal agency.

NOWATA SCH. DIST. NO. 40.

All bonds are tax-exempt.
 5s '09 s-an \$40,000 & r... 1916-1928
 5s '09 s-an 25,000... 1934
 5s '09 s-an 5,500 & r... 1934
Funding Bonds.
 5s '10 M-S \$8,000... 1935
 BOND. DEBT Oct 1 1911... \$78,500
 Floating debt... 13,935
 Sinking fund... 4,954
 Total assessed val. 1911... 2,901,125
 (Assessment about 3-5 actual value.)
 School tax rate (per \$1,000) '11... \$10.00
 Population in 1911 (est.)... 6,000
 INTEREST payable in N. Y. City.

NOWATA COUNTY.

Nowata is the county seat.
State Loan.
 5s '08 J-J \$20,000... Jan 1 1918
Bridge Bonds.
 5s '10 J-J \$100,000... July 1 1935
Court-House and Jail Bonds.
 5s '10 J-J \$75,000... July 1 '20 & '30
 BOND. DEBT Apr 25 '12... \$195,000
 Total assessed val. 1911... 9,262,029
 State & Co. tax (per \$1,000) '11... \$9.10
 Population in 1910 (Census)... 14,223

OKFUSKEE COUNTY.

Okemah is the county seat.
State Loan.
 5s '08 \$19,000... 1918
Bridge Bonds.
 5s '10 M-S \$100,000... Mch 1 1930
Refunding Bonds.
 6s '10 J-D \$31,455... Dec 12 1930
 TOTAL DEBT Mch 1912... \$150,455
 Sinking fund... 18,470
 Assessed valuation 1911... 9,005,077
 (Assessment at full cash value.)
 County tax rate (per \$1,000) '11... \$7.50
 Population in 1910 (Census)... 19,995
 INT. at Nat. Reserve Bank.

OKLAHOMA CITY.

This city, the capital of the State, is the county seat of Oklahoma Co. Incorp. Mch. 10 1891. Commission government adopted Mch. 9 1911 (V. 92, p. 747) and upheld by State Supreme Court on June 8 1911. V. 92, p. 1652. The State Supreme Court in May 1911 held valid bond issues of \$150,000 for a fire station and \$15,000 for street-cleaning apparatus. The principal question involved was whether or not the objects for which the issues were made were public utilities, and the Court decides that they are. V. 92, p. 1386.

Funding Bonds.
 6s '05 F-A \$20,000... Aug 15 1915
 4s '06 J-D 31,000... June 24 1916
 4s '06 M-S 45,000... Sept 1 1925
 5s '07 F-A 25,000... Feb 15 1928
 5s '11 200,000... 1936

Hospital Bonds.

5s '05 M-N \$10,000... Nov 16 1933
 5s '08 M-N 15,000... Nov 16 1933
 5s '11 M-S 25,000... Mch 1 1936

Building-Site Bonds.

5s '10 J-J \$10,000... Jan 31 1935

Sewer Bonds.

7s '03 M-S \$17,500... Mch 1 1913
 5s '04 A-O 20,000... Nov 15 1910
 4s '06 F-A 225,000... Feb 1 1936
 5s '07 A-O 50,000... Aug 1 1937
 5s '09 M-N 15,000... 1936
 5s '09 A-O 185,000... Oct 1 1934
 5s '09 J-D 200,000... Dec 1 1934
 5s '11 M-S 125,000... Mch 1 1936

Fire-Department Bonds.

5s '09 J-D \$100,000... June 1 1934
 5s '10 A-O 150,000... Oct 1 1935
 5s '11 M-S 50,000... Aug 1 1935

Refunding Bonds.

5s '06 F-A 55,000... Aug 15 1926
 5s '07 F-A 5,000... Aug 15 1927
 5s '08 F-A 5,000... Aug 15 1928
 5s '09 5,000... 1929
 5s '10 5,000... 1930

Incinerator Bonds.

5s '10 J-J \$50,000... Jan 31 1935

Park Bonds.

5s '09 J-D \$400,000... June 1 1934
 5s '10 A-O 150,000... Oct 1 1935
 5s '10 A-O 50,000... Oct 1 1935
 5s '12 F-A 250,000... Feb 15 1937
 (Subject to call Feb. 15 1922.)

Water Bonds.

5s '00 A-O \$80,000... Oct 1 1930
 5s '00 M-N 20,000... Nov 1 1930
 4s '06 F-A 225,000... Feb 1 1936
 5s '07 A-O 200,000... Apr 1 1937
 5s '09 M-N 35,000... 1935
 5s '10 J-J 150,000... Jan 1 1935
 5s '10 J-J 150,000... Jan 31 1935
 5s '11 250,000... Mch 1 1936
 5s '12 F-A 100,000... Feb 15 1937
 (Subject to call Feb 15 1932.)

City-Hall Bonds.

5s '09 J-D \$35,000... June 1 1934

Police-Alarm Bonds.

5s '10 A-O \$10,000... Oct 1 1935

Street Bonds.

5s '11 A-O \$15,000...
City-Hall Bonds.
 6s '01 M-S \$30,000... Mch 1 1931
 BOND. DEBT Mch 18 '1233... \$741,000
 Assessed valuation 1911... 95,173,338
 (Assessment at actual value.)
 City tax rate (per \$1,000) '11... \$7.00
 Population in 1910 (Census)... 64,205
 INTEREST on 7s payable at Seaboard Nat. Bank, N. Y., on 6s, 5s and 4s at Nat. Reserve Bank, N. Y., on 4s due Sept. 1 1925 at Hanover Nat. Bank, N. Y.; all other bonds at Mason, Lewis & Co., Chicago.

OKLAHOMA CITY SCH. DIST.

The State Supreme Court in an opinion by Justice Kane granted to the Oklahoma City Board of Education a peremptory writ of mandamus to compel the Attorney-General to approve an issue of \$200,000 funding school bonds, V. 93, p. 970. A rehearing in this was denied, V. 93, p. 1211.

6s '04 J-J \$45,500... Jan 1 1914
 4s '05 J-D 10,000... June 3 '12-15
 4s '03 J-J 100,000... July 1 1923
 6s '04 M-S 4,000... Sept 10 '25-34
 4s '05 J-D 60,000... June 1 1925
 6s '05 J-J 8,000... Mch 15 1925
 6s '07 J-J 3,800... July 3 1927
 5s '08 J-D 75,000... June 1 1928
 4s '09 J-J 300,000... Jan 1 1929
 4s '09 J-D 133,000... June 15 1929
 4s '09 J-A 150,000... Aug 1 1929
 6s '09 J-J 45,000... Dec 1 1929
 5s '10 J-D 300,000... June 1 1930
 5s '10 A-O 135,000... Oct 1 1930
 5s '11 J-J 235,000... July 1 1931
 5s '11 M-S 200,000 Mch 1 '16-21-
 26 & '31
 \$29,000... Dec 15 1916
 5s '11 J-D 29,000... Dec 15 1921
 30,000... Dec 15 1926
 30,000... Dec 15 1931

BOND. DEBT Nov 28 '1131,604,300
 Assessed valuation 1911... 102,819,767
 School tax (per \$1,000) 1911... \$6.00
 INTEREST payable at National Reserve Bank, New York.

OKLAHOMA COUNTY.

County seat is Oklahoma City.
Funding Bonds.
 5s '09 \$50,300... Jan 27 '17-26
 5s '09 72,600... Nov 1 1920
 4s '09 44,000... Sept 13 1934
 5s '11 41,458... Aug 15 1936
Court-House Bonds.
 4s '03 \$100,000... Dec 31 '24-32
 4s '05 10,000... Sept 1 '26-35
Jail Bonds.
 4s '05 \$30,000... Sept 1 1926-35
 Permanent debt Jan 1 '12... \$386,358
 Sinking fund Jan 1 1912... 80,671
 Total assessed val. 1911... 129,612,203
 (Assessment at full value.)
 State & Co. tax (per \$1,000) '11... \$2.80
 Population in 1910 (Census)... 85,232
 INTEREST payable at fiscal agency in N. Y. City.

OKMULGEE.

This city is in Okmulgee County. Commission government adopted April 2 1912.

Refunding Bonds.
 6s '09 \$22,000... Dec 15 1934

School Bonds.

5s '03 M-S \$15,000... Mch 15 1923

Sewer Bonds.

5s '03 M-N \$15,000... Nov 1 1923
 5s '07 7,000... Oct 24 1927
 5s '09 F-A 50,000... Feb 1 1929
 5s '09 F-A 20,000... Feb 1 1929

City-Hall Bonds.

5s '09 F-A \$15,000... Feb 1 1929
Drainage Warrants.
 6s \$29,000... July 20 '14-23

Water Bonds.

5s '03 M-N \$38,000... Nov 1 1923
 5s '07 A-O 60,000... Oct 24 1927
 5s '09 F-A 15,000... Feb 1 1929
 6s '11 60,000...
 BOND. DEBT Oct 1911... 37,000
 Assessed valuation 1909... 1,866,236
 (Assessment about 3-5 actual value.)
 Population in 1910... 4,176

OSAGE COUNTY.

Pawhuska is the county seat. Bonds are tax-free.

Current-Expense Bonds.
 6s \$30,000... 1917

Court-House & Jail Bonds.

5s '11 J-D \$100,000... Dec 1 '22-31

Refunding Bonds.

6s \$60,000... 1932
 6s '12 M-S 85,000... Dec 15 1937
 BOND. DEBT Feb 1912... \$190,000
 Sinking fund... 14,000
 Assessed valuation 1911... 31,507,274
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) '11... \$5.74
 Population in 1910... 20,140
 INT. on bonds due 1917 payable in Okla. City; on others in N. Y.

PAWHUSKA.

This city is in Osage County. Incorporated June 28 1906.

City owns and operates its water, electric-light and natural-gas plants.

City-Hall Bonds (Tax-Exempt).

6s '07 \$12,000... May 25 1927
Water Bonds (Tax-Exempt).
 6s '07 J-D \$60,000... 1937

PERRY (Continued).

Funding Bonds.
 5s '08 F-A \$34,000 Aug 1 1933
 (Subject to call after Aug 1 1924.)
 BOND. DEBT Oct 16 1911 \$134,000
 Assessed valuation 1911 1,610,351
 (Assessment at about full value.)
 Total tax rate (per \$1,000) '11 \$18.25
 Population in 1910 1,333

PERRY SCHOOL DISTRICT.

7s Jan \$18,000 1914
 5s J-J 11,000 1925
 5s '11 J-J 30,000 Mch 1 1931
 BOND. DEBT Mch 1912 359,000
 Sinking fund 11,000
 Assessed valuation 1911 1,987,769
 (Assessment about 3/4 actual value.)
 School tax rate (per \$1,000) '11 \$8.70
 INTEREST payable at fiscal agency in N. Y. City (Nat. Reserve Bank).

PONCA SCHOOL DISTRICT.

A district (P. O. Ponca) in Kay Co.
 5s '11 F-A \$30,000 Feb 1 1936
 TOTAL BONDED DEBT (7)

POND CREEK SCHOOL DIST.

A district in Grant County.
 5s '11 A-O \$40,000 Nov 1 1931
 BOND. DEBT May 8 1912 448,000
 Assessed valuation 1911 1,053,590

PORUM.

This town is in Muskogee County.
Water and Light Bonds.
 6s '12 F-A \$29,300 Feb 1 1937
 TOTAL BONDED DEBT (7)
 Population in 1910 548

RALSTON.

This place is in Pawnee County.
Water and Light Bonds.
 6s '09 J-J \$25,000 1934
 (Subject to call after 1919.)
 BOND. DEBT Nov 4 1911 325,000
 Assessed valuation 1910 345,148
 Tax rate (per \$1,000) 1910 55.00
 Population in 1910 597

RYAN.

This town is in Jefferson County.
Water Works Bonds.
 6s J-J \$45,000 1929
Sewer Bonds.
 6s '11 M-N 8,000 1931
Electric Light Bonds.
 6s J-J \$18,000 1929
Park Bonds.
 6s '11 M-N \$12,000 1931
 BOND. DEBT Mch 1912 389,000
 Total assessed val. 1911 731,000
 (Assessment about 3-5 actual value.)
 Total tax rate (per \$1,000) '11 \$33.00
 Population in 1910 1,070
 Population in 1910 491

SALLISAW.

This city is in Sequoyah County.
Water Works Bonds.
 6s '08 J-J \$60,000 Jan 1 1933
 6s '12 M-S \$2,500 Mch 1 1937
Sewer Bonds.
 6s '11 Nov \$45,000 Nov 1 1936
 BOND. DEBT Mch 29 1912 \$147,500
 Assessment debt 12,000
 Judgment debt 5,425
 Sinking fund 4,800
 Total assessed val. 1911 1,638,351
 (Assessment about full value.)
 Total tax rate (per \$1,000) '11 \$23.00
 Population in 1910 2,479

SAPULPA.

This town is in Creek County.
Water Works Bonds.
 5s '03 \$25,000 Mch 2 1923
 5s '07 6,000 Apr 20 1927
 6s '09 65,000 Jan 1 1929
 5s '10 250,000 July 1 1930
Sewer Bonds.
 5s '07 \$37,000 Apr 20 1927
 5s '09 25,000 June 1 1929
 5s '10 50,000 Aug 1 1930
Building Bonds.
 6s '08 \$15,000 Nov 1 1928
Fire Apparatus Bonds.
 5s '10 55,000 Jan 1 1930
 5s '10 10,000 July 1 1930
Funding Bonds.
 6s '09 F-A \$32,000 Feb 13 1929
Refunding Bonds.
 6s '12 F-A \$63,350 Jan 15 1932
 BOND. DEBT Apr 26 '12 \$628,500
 Floating debt 10,000
 Sinking fund 25,000
 Total assessed val. 1911 5,578,104
 Total tax rate (per \$1,000) '11 \$32.00
 Population in 1910 8,283

SAPULPA SCHOOL DISTRICT.

5s '03 \$15,000 1923
 5s '07 12,000 1927
 5s '08 30,000 Sept 1 1928
 5s '09 34,000 Sept 1 1929
 5s '10 30,000 (Sept 1 '10-24 '12-34)
 5s '11 40,000 June 1 1936
 TOT. BD. DT. Apr 30 '12 \$161,000
 Equalized valuation 1911 6,266,279

SHATTUCK.

This town is in Ellis County.
Water Bonds.
 6s '09 \$50,000 July 1 1934
 (Subject to call after July 1 1919.)
 BOND. DEBT May 4 1911 550,000
 Assessed valuation 1910 600,000
 Total tax rate (per \$1,000) '10 \$27.50
 Population in 1910 1,231

SHAWNEE.

This city is in Pottawatomie Co.
 Incorp. as a city of first class Mch. 16 1896.
Refunding Bonds.
 5 1/2s '11 M-N \$35,000 May 1 1936
Funding Bonds.
 6s '07 A-O \$5,698.62c Oct 16 1917
 6s '07 J-D 1,900c Dec 16 1917
 (Subject to call.)

Water Works Bonds.

6s '08 A-O \$35,000 Oct 1 1918
 5 1/2s '04 J-J 125,000 Jan 1 1934
City Hall Bonds.
 5s '03 \$30,000 May 1 1923
Sewer Bonds.
 3s '09 J-J \$125,000 Jan 1 1929
Sewer and Water Bonds.
 3s '07 F-A \$165,000 Feb 1 1937
Convention Hall Bonds.
 5s '09 J-J \$50,000 Jan 1 1929
Hospital Bonds.
 5s '09 J-J \$20,000 Jan 1 1929
 GEN. BONDS Apr 1912 \$592,598
 Assessment debt Mch 1911 500,000
 Assessed valuation 1911 8,690,710
 (Assessment at actual value.)
 Tax rate (per \$1,000) 1911 23.00
 Population in 1910 (Census) 12,474
 INTEREST is payable at Nat. Reserve Bank, N. Y. City.

SHAWNEE SCH. DIST. NO. 13.

All bonds are tax-exempt.
Building Bonds.
 6s J-J \$4,000 1919
 4s J-J 50,000 1933
 5s M-N 15,000 1936
 5s F-A 120,000 1929
 5s J-J 44,000 1935
 5s '10 J-J 50,000 July 1 1935
Refunding Bonds.
 6s '09 M-S \$7,500 1913-1927
 BOND. DEBT Jan 18 '11 240,500
 Floating debt (est) Sept 1 '10 20,000
 Sinking fund Sept 1 1910 35,000
 Total assessed val. 1910 5,286,485
 (Assessment about 1/2 actual value.)
 School tax (per \$1,000) 1910 29.00
 INT. payable at Nat. Reserve Bank, N. Y. City.

SNYDER.

This place is in Kiowa County.
 5s '05 \$30,000 1927
 5s '07 15,000 1927
 5s '11 40,000 1931
Refunding Bonds.
 5s '12 \$21,800 1927-1936
 TOT. BD. DT. Apr 1912 \$106,800
 Assessed valuation 1911 673,192
 Tax rate (per \$1,000) 1911 53.75
 Population in 1910 1,122

SULPHUR SCHOOL DISTRICT.

This district is in Murray County.
 5s '09 J-J \$54,000 1932
 5s J-J 10,000 1931
 BOND. DEBT Mch 1 1912 \$64,000
 Sinking fund 2,300
 Assessed valuation 1911 2,141,239
 (Assessment about 60% actual val.)

TALIHINA.

This place is in Le Flore County.
Water Bonds.
 6s '11 A-O \$25,000 Oct 19 1931
 TOTAL DEBT (7)

TULSA.

Formerly a town in the Creek Nation (now in Tulsa County). In the Indian Territory.
Funding Bonds.
 6s \$50,000 Mch 16 1928
 (Subject to call after 1918.)
 5s '09 \$24,000 Apr 1 1934
Sewer Bonds.
 5s '05 \$30,000 July 1 1925
 3s '07 M-S 25,000c Sept 1 1927
 5s '08 A-O 30,000 Oct 25 1928
 5s '09 65,000 May 15 1929
 5s '10 35,000 Apr 15 1930
 5s '11 M-S 100,000 Sept 1 1931
Water Bonds.
 6s '08 \$250,000 June 1 1928
 (Subject to call after June 1 1918.)
 5s '09 \$20,000 June 1 1929
 5s '10 100,000 Apr 15 1930
 5s '11 M-S 90,000 Sept 1 1931
Fire Department Bonds.
 5s '09 \$20,000 June 1 1929
 5s '11 M-S 50,000 Sept 1 1931
Storage-House Bonds.
 5s '09 \$6,000 June 1 1929
Park Bonds.
 5s '09 \$25,000 June 1 1929
Street Bonds.
 5s '11 M-S \$33,000 Sept 1 1931
Paving Bonds.
 5s '11 M-N \$11,000 Sept 1 1931
 BOND. DEBT Apr 1 1912 \$944,000
 Floating debt 10,000
 TOTAL DEBT Apr 1 1912 670,000
 Sinking fund 50,660
 Assessed valuation 1911 17,095,905
 (Assessment about actual value.)
 Total tax rate (per \$1,000) 1911 32.25
 Population in 1910 18,182
 INT. payable at National Reserve Bank, N. Y.

TULSA COUNTY.

Tulsa is the county seat.
Funding Bonds.
 5s Jan \$37,000 Jan 1 1918
Court-House Bonds.
 5s J-D \$200,000 1930
Bridge Bonds.
 5s J-D \$75,000 June 1 1930
Jail Bonds.
 5s J-D \$25,000 Jan 1921-1930
 BOND. DEBT May 1912 \$337,000
 Total assessed val. 1911 29,563,485
 State & Co. tax (per \$1,000) '11 35.50
 Population in 1910 34,995

VINITA.

Formerly a town in the Cherokee Nation (now in Craig County) in the Indian Territory.
Water Bonds.
 5s J-D \$55,000 Dec 1 1923
 5s 20,000 Apr 1 1930
Sewer Bonds.
 5s J-D \$20,000 Dec 1 1923
City Hall Bonds.
 5s '09 \$28,000 July 1 1929
 BOND. DEBT Mch 1911 \$133,000
 Floating debt 15,000
 Sinking fund 35,000
 Assessed valuation 1910 3,317,935
 (Assessment at about full value.)
 City tax rate (per \$1,000) '10 \$10.50
 Population in 1910 4,082

INTEREST is payable at A. B. Leach & Co., New York.

WALTER.

This city is in Comanche County.
Water Bonds.
 10 J-J \$57,000 Jan 15 1930
Sewer Bonds.
 10 J-J \$26,000 Jan 15 1930
Electric Light Plant Bonds.
 10 J-J \$7,000 Jan 15 1930
 BOND. DEBT Feb 1911 \$82,600
 Assessed valuation 1909 800,000
 Population in 1910 1,377
 INT. payable at City Treas. office.

WALTER SCHOOL DISTRICT.

Funding Bonds.
 6s '13 J-J \$30,000 Jan 31 1937
 TOTAL DEBT (7)

WASHINGTON COUNTY.

Bartlesville is county seat.
Court-House & Jail Bonds.
 6s '12 J-J \$115,000 1917
 TOTAL BONDED DEBT (7)
 Population in 1910 17,484

WOODWARD.

This town is the county seat of Woodward County.
Sewer Bonds.
 6s '10 \$68,000 May 1 1935

Electric-Light Bonds.

6s '10 \$30,000 Sept 1 1935
Water Bonds.
 6s '06 M-S \$50,000 Mch 1 1936
 (Subject to call after March 1 '16.)
 6s '07 M-N \$15,000 May 1 1937
 (Subject to call after May 1 1917.)
 6s '10 M-S \$33,000 Sept 1 1935
 BOND. DEBT Feb 19 '12 3,108,085
 Assessed valuation 1911 2,478,085
 (Assessment at full value.)
 Total tax (per \$1,000) 1911 \$26.00
 Population in 1910 2,696
 INTEREST payable at Nat. Reserve Bank, N. Y. City.

WYNEWOOD.

This city is in Garvin County.
 Inc. as city of first class in 1907.
 5s '06 s-a \$24,500 Feb 1 1926
 5s '07 s-a \$2,000 1927
 5 1/2s '09 s-a 14,000 1929
 5s '11 J-J 5,000 July 1 1931
City Hall Bonds.
 5 1/2s '09 s-a \$6,000 1929
 BOND. DEBT Sept 16 1911 \$57,500
 Total assessed val. 1911 1,262,000
 (Assessment at actual value.)
 Total tax rate (per \$1,000) '11 \$22.13
 Population in 1910 2,002

ADDITIONAL STATEMENTS.

Location—	Bonded Debt.	Assessed Valuation, per \$1,000.	Tax	Popul'n 1910.
Afton (T), Ottawa County	\$54,000	\$753.385		1,279
Alfalfa Co. Sch. Dist. No. 46	58,865	\$1,772,084	\$11.80	645
Allen, Pontotoc County	225,000			4,821
Altus (C), Jackson County	283,000	\$3,507,192	\$18.20	
Altus School District	240,500	2,074,926		
Alva School District	25,000			
Antlers (T), Pushmataha Co.	38,000	7412,576		1,273
Atoka (C), Atoka County	51,000	\$1,102,457	\$19.33	1,968
Beckham Co. Sch. Dist. No. 31	31,324	\$1,500,043		
Beaver County	73,184	66,653,382		13,631
Bigheart Sch. Dist. No. 29	29,000			
Blackwell (C), Kay County	161,000	\$2,189,212	\$31.40	3,266
Blackwell School District	85,000	\$2,718,000		
Blaine County	100,000	\$11,415,806	\$7.00	17,960
Bristow (T), Creek County	55,000	\$732,637		1,667
Britton School District	47,000	71,000,000	10.00	
Broken Arrow (C), Tulsa Co.	77,500	\$1,000,000	\$38.98	1,576
Bryan County	45,000	\$13,879,991	\$6.40	29,854
Canadian Co. Sch. Dist. No. 27	283,000			
Carmen (C), Alfalfa County	60,000	4482,315		883
Carter County	450,000	\$12,576,309		25,358
Chandler (C), Lincoln County	90,500	\$1,600,000		2,024
Chattanooga (T), Comanche Co.	225,000			471
Checotah (C), McIntosh County	135,000	\$1,697,000	\$30.00	1,683
Chelsea (T), Rogers County	58,000	\$335,135	\$11.50	1,350
Cherokee (C), Alfalfa County	100,000	\$1,045,573	\$35.00	2,016
Cherokee School District	38,000	1,250,000		
Choctaw County	275,000	\$8,279,824	\$10.00	21,862
Cleveland County	76,500	\$10,800,160	\$7.65	18,843
Coal County	71,000	656,000	\$20.00	3,255
Coal County	166,000	\$7,454,548	\$10.00	15,817
Collinsville School Dist. No. 32	63,500	\$2,000,000		
Comanche Co. School Dist. No. 1	65,000	\$896,420	\$11.00	
Comanche (C), Stephens County	39,000	\$705,500	\$30.00	1,381
Copan School District No. 4	30,000			
Coweta (C), Wagoner County	36,000	\$718,288	\$7.50	1,187
Craig Co. S. D. No. 2 (P. O. Bristow)	41,000	\$233,601		
Cushing (T), Payne County	25,000	\$614,591	\$9.40	1,072
Custer City School District	25,000			
Custer County	38,800	\$22,417,044	\$6.00	23,231
Davis, Murray County	25,000	7900,000	\$24.25	1,416
Dewey County	25,000	\$7,889,291	\$5.00	14,132
Duncan, Stephens County	101,000	\$1,155,632		2,477
Durant School District	35,000	2,500,000		
Dustin (T), Hughes County	25,000	\$700,000		579
Edmond (C), Oklahoma County	100,000	\$856,402	\$18.80	2,090
Enid (C), Garfield County	605,984	\$11,048,210	\$12.85	13,799
Enid (T), Beckham County	25,000	\$765,000	\$36.50	1,307
Eufaula, McIntosh County	75,000	\$1,250,000	5.00	1,307
Fairview (C), Major County	80,000	\$1,153,002	\$21.50	2,020
Frederick School District	60,000			
Garfield County	46,000	\$34,158,418	\$5.40	33,050
Garvin County	77,000	\$17,969,556		26,545
Geary, Blaine County	52,000	\$1,000,000	\$12.50	1,452
Gotebo, Kiowa County	28,000			740
Granite (C), Greer County	45,000	\$800,000	\$26.00	1,229
Hartshorne, Pittsburg Co.	130,000	\$971,700		2,963
Hartshorne School District No. 1	25,000	\$1,000,000		
Heavener (C), La Flore County	70,000	\$652,747	\$35.30	780
Hobart, Kiowa County	127,500	1,637,538	15.00	3,845
Hobart School District	103,000	3,000,000	9.00	
Holdenville School District	39,000	\$2,545,102		
Hominy, Osage County	36,000	\$1,200,000	\$20.00	760
Hughes County	73,500	\$13,323,080		24,404
Jackson County	130,000	\$19,977,421	\$5.90	23,737
Jefferson County Sch. Dist. No. 1	25,000			
Johnston County	153,000	\$9,264,129	\$8.90	16,734
Kay County	35,000	\$31,000,000		26,999
Kingsfisher County	36,000	\$17,192,595	\$5.75	18,825
Krebs (C), Pittsburg County	49,000	\$500,000	\$27.20	1,021
Leflore County	60,000	\$498,000		2,884
Lehigh, Coal County	83,000	\$15,143,935	\$7.80	29,127
Lincoln County	65,000	\$555,788	\$29.50	1,880
Love County	43,000	\$27,771,684	\$7.90	34,779
Love County	129,000	\$5,884,579	\$9.64	10,236
Love County School Dist. No. 16	42,000	\$1,580,676	\$9.00	
McIntosh County	39,470	\$11,639,565		20,961
McIntosh County S. D. No. 19	25,000	\$2,151,038		
Madill, Marshall County	40,000	700,000	\$20.00	1,564
Mangum, Greer County	185,000	\$2,713,595		3,667
Marietta (T), Love County	237,000	\$742,480		1,546
Marlow School District	35,000	\$1,000,536	14.00	
Marshall County Sch. Dist. No. 2	25,000	\$1,278,920	\$8.40	
Mayes County School Dist. No. 1	25,000	\$2,512,220		
Medford School District	43,000	1,263,234	9.60	
Miami, Ottawa County	34,000	\$1,598,732	9.75	2,907
Noble County	70,500	\$14,947,570	\$6.60	14,945
Okeene (T), Blaine County	30,000	\$51,423	\$11.00	920
Okmulgee County	80,000	\$14,000,000	19.60	21,115
Ottawa County	25,000	\$9,864,724	\$8.60	15,713
Ottawa County	25,000	\$9,864,724		
Pawnee County Sch. Dist. No. 26	88,000	1,242,000	20.00	2,689
Pawnee Valley, Garvin County	93,000	\$1,144,664	\$30.95	2,161
Pawnee (C), Pawnee County	31,000	\$14,184,284	\$5.90	17,332
Pawnee County	123,500	\$24,000,000		47,650
Pittsburg County	67,500	312,000		2,521
Pontotoc County	52,000	13,862,492	\$7.05	24,331
Poteau (C), LeFlore County	70,000	\$1,024,054	\$7.50	1,830
Pottawatomie County	119,500	\$29,856,586	\$6.70	43,593
Ramona School District No. 16	50,000			
Roff, Pontotoc County	35,000	\$620,000	\$38.00	1,044
Rogers Mills County	40,775	\$7,029,826	\$7.00	12,861
Rogers County	268,642	\$16,994,000	\$6.50	17,736
Seminole Co. Sch. Dist. No. 22	25,000	700,000		
Sentinel (T), Washita County	30,000	\$325,000	\$30.00	857
Sequoyah County Sch. Dist. No. 1	25,000	\$1,721,386	\$8.00	
Stephens County	48,370	\$10,800,000	\$7.70	22,255

Location—	Bonded Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n.
Stigler (C). Haskell County.	\$375,000	\$800,000	\$12.00	1,583
Stillwater School Dist. No. 16.	25,500			
Strike Axe Twp. (P.O. Pawhuska).	50,000	4,000,000	\$22.40	3,674
Strick, Lincoln County.	39,500	\$796,733	\$22.40	1,220
Sulphur School District.	100,000	2,600,000		
Tahlequah (C), Cherokee County.	27,500	1,050,000	\$29.50	2,801
Tecumseh (C), Pottawatomie Co.	68,000			1,626
Tishomingo (T), Johnston County.	44,500	707,239	\$30.00	1,408
Tonkawa (C), Kay County.	67,000	\$865,000	\$30.10	1,776
Wagoner, Wagoner County.	301,000	\$2,524,401	\$18.35	4,018
Wagoner County.	96,600	\$14,240,000	\$15.00	22,086
Wapanucka, Johnston County.	60,000	\$502,117	\$15.00	948
Washington County.	25,000	\$28,145,660	\$5.85	17,484
Washington County Sch. Dist. No. 7.	49,500	\$2,918,647	\$7.00	
Washington County Sch. Dist. No. 16.	50,000	\$5,695,079	\$5.95	
Washita County.	148,000	\$22,505,018	\$3.90	25,034
Watonga, Blaine County.	55,000	\$1,110,514	\$27.75	1,728
Waurika, Jefferson County.	40,000	\$1,000,000		2,928
Weatherford (C), Custer County.	142,500	\$1,392,857	\$10.00	2,118
Wetumka (T), Hughes County.	65,000	\$750,771	\$29.40	1,190
Woods County.	25,000	\$19,275,568	\$7.00	17,667
Woodward School Dist. No. 1.	296,500	\$2,014,868		
Yukon, Canadian County.	40,000	\$504,660		1,018

(C) City. (T) Town. a Total tax. d 1908 figures. e 1909 figures. f 1910 figures. g State and county tax. * Exclusive of railroad assessment. x Total debt. y This covers merely a recent issue of bonds; we are not informed as to what is total debt. § 1911 figures. b 1912 figures. † Includes \$213,474 Little Drainage District bonds.

State of Nevada.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 2 1861).....March 2 1861
Admitted as a State (Act March 21 1864).....Oct. 31 1864
Total area of State (square miles)110,700
State Capital.....Carson City
Governor (till Tues. aft. 1st Mon. Jan. 1915).....T. L. Oddie
Sec. of State (till Tues. aft. 1st Mon. Jan. '15).....Geo. Brodigan
Treasurer (till Tues. aft. 1st Mon. Jan. 1915).....Wm. McMillan
Comptroller.....Jacob Eggers

LEGISLATURE meets biennially in odd years on the third Monday in January and sessions are limited to sixty days with pay for only sixty days.

HISTORY OF DEBT.—For early history of State debt see "State and City Supplement" of April 1894, page 150. The details of the present debt are as given below:

LOANS—

Name and Purpose. Interest. When Due. Principal.
* School Fund bonds April 1 1879.....5% J-J Irredeemable \$380,000
do Aug. 1 1900.....4 J-J Aug. 1 1925 0 000
do Mch. 31 1910.....4 J-J Mch. 31 1930 45,000
a University Fund bonds Aug. 1 1895.....4 J-J Aug. 1 1905 4,000
do Mch. 31 1910.....4 J-J Mch. 31 1930 25,000
* These various bonds are all held by the State School Fund, which owns in addition \$215,000 United States 4s, \$1,008,000 3% and 3½% bonds of the State of Massachusetts and \$185,000 State of Idaho 4% bonds.
a These various bonds are all held by the University Fund, \$90,000 Ace Grant. This fund also holds \$68,500 Massachusetts State 3s and 3½s.

TOTAL DEBT &c.—The total debt of the State on Jan. 1 1912 (exclusive of the irredeemable bonds for \$380,000) was \$83,000; floating debt (warrants), \$30,142.87, and cash in treasury, \$522,065.60.

ASSESSED VALUATION.—The following statement shows the assessed valuation of real and personal property in the State and the net proceeds of mines for the years indicated:

Years—	Real Estate.	Personal Property.	Net Proceeds of Mines.	Total Assessment.
1871.....	\$68,545,136	\$14,801,022	\$9,823,169	\$93,170,228
1872.....	64,703,172	13,849,806	8,874,227	87,427,205
1873.....	53,979,656	19,845,945	5,784,601	79,610,202
1874.....	50,482,257	23,378,886	3,154,109	77,015,252
1875.....	49,702,148	15,382,618	6,901,516	71,986,282
1876.....	32,242,373	12,223,625	2,378,012	46,844,009
1877.....	16,578,404	7,602,452	105,900	24,286,757
1878.....	16,934,731	7,728,663	686,709	25,350,094
1879.....	17,742,714	9,855,944	4,496,738	32,095,397
1880.....	11,320,113	8,377,995	5,910,398	25,608,507
1875.....	18,698,276		3,286,672	21,984,948

The State tax rate (per \$1,000) for 1911 was \$6.00.

DEBT LIMITATION.—Nevada has in its constitution limited the State to a nominal indebtedness, except for the purpose of "defraying extraordinary expenses" arising from invasion, war, &c.; and in such cases the law shall provide an annual tax sufficient to pay the interest semi-annually and the principal within twenty years. Further, the State is forbidden ever to assume the debt of any county, city, &c., or to donate or loan its money or credit, or to subscribe to the stock of any company, &c.

Counties, towns, cities, &c., cannot become stockholders in any company, or loan their credit, &c. But other than that the constitution omits to put any limit on county, city, &c., debts; though it provides that the Legislature shall make general laws restricting their borrowing power. The constitutional provisions referred to are as follows:

ARTICLE IX., Section 3. (State Debt Limited.) For the purpose of enabling the State to transact its business upon a cash basis from its organization, the State may contract public debts, but such debts shall never in the aggregate, exclusive of interest, exceed the sum of three hundred thousand dollars, except for the purpose of defraying extraordinary expenses, as hereinafter mentioned. Every such debt shall be authorized by law for some purpose or purposes, to be distinctly specified therein, and every such law shall provide for levying an annual tax sufficient to pay the interest semi-annually and the principal within twenty years from the passage of such law, and shall especially appropriate the proceeds of said taxes to the payment of said principal and interest; and such appropriation shall not be repealed, nor the taxes be postponed or diminished, until the principal and interest of said debts shall have been wholly paid. Every contract of indebtedness entered into or assumed by or on behalf of the State, when all its debts and liabilities amount to said sum before mentioned, shall be void and of no effect, except in cases of money borrowed to repel invasion, suppress insurrection, defend the State in time of war, or, if hostilities be threatened, to provide for the public defense.

Section 4. (State Prohibited from Assuming Debts of Cities, &c.) The State shall never assume the debt of any county, town, city or other cor-

poration whatever, unless such debts have been created to repel invasion, suppress insurrection or to provide for the public defense.

ARTICLE VIII., Section 9. (State Shall Not Loan Its Money or Credit, &c.) The State shall not donate or loan money or its credit, subscribe to or be interested in the stock of any company, association or corporation, except corporations formed for educational or charitable purposes.

ARTICLE XVII., Section 7. (State to Assume Debts of the Territory.) All debts and liabilities of the Territory of Nevada lawfully incurred, and which remain unpaid at the time of the admission of this State into the Union, shall be assumed by and become the debt of the State of Nevada, provided, That the assumption of such indebtedness shall not prevent the State from contracting the additional indebtedness as provided in Section 3 of Article 9 of this constitution.

ARTICLE VIII., Section 10. (County, City, Town, &c., Not to Be Stockholders, &c.) No county, city, town or other municipal corporation shall become a stockholder in any joint-stock company, corporation or association whatever, or loan its credit in aid of any such company, corporation or association, except railroad corporations, companies or associations.

Section 8. (Cities and Towns to Be Restricted by General Laws.) The Legislature shall provide for the organization of cities and towns by general laws; and restrict their powers of taxation, assessment, borrowing money, contracting debts and loaning their credit, except for procuring supplies of water.

TAXATION OF MUNICIPAL BONDS.—The Department of State advised us under date of Dec. 29 1911 that bonds or other evidences of indebtedness of State, county or municipalities are not assessed in Nevada.

POPULATION OF STATE.—The 1900 figures include persons on Indian reservations not considered in previous aggregates. Of such persons there were 1,594 in 1890 and 6,800 in 1880.

1910.....	81,875	1890.....	45,761	1870.....	42,491
1900.....	42,335	1880.....	62,266	1860.....	6,857

CITIES, COUNTIES AND TOWNS IN THE STATE OF NEVADA.

ELKO COUNTY.

Elko is the county seat. All bonds are taxable.

County House and Jail Bonds.

6s '09 Feb. \$85,000c.....Jan '13 '29
BOND. DEBT Mch 20 '12 \$85,000
Note debt (additional).....82,500
Sinking fund.....10,736
Assessed valuation 1911.....16,413,004
(Assessment 30 to 40% actual val.)
State & Co. tax (per \$1,000) '11.....\$15.70
Population in 1910.....8,133
INTEREST at County Tr. office.

GOLDFIELD SCH. DIST. NO. 4.

A district in Esmeralda County.

School Bldg. Bonds (Tax exempt).

8s '07 J-J \$10,000c.....Jan 1 1917
7s '08 J-J 50,000c.....1913-1917
BOND. DEBT Apr 1 '12.....\$60,000
Sinking fund.....4,000
Total assessed val. 1911.....1,355,000
(Assessment about 35% actual val.)
School tax rate (per \$1,000) '11.....\$4.35
Population in 1910 (est.).....5,000

LAS VEGAS.

This city is in Clark County.

Sewer Bonds.

6s '12 Jan \$40,000c.....Jan 1 '22-31
BOND. DEBT Apr 1912.....\$40,000
Assessed valuation 1912.....800,000
Real valuation 1912.....2,000,000
Population in 1912 (est.).....1,600

LYON COUNTY.

Yerington is the county seat.

County Bonds.

4½s '03.....\$7,000c

High-School Bonds.

5s '09.....\$7,000c

County House Bonds.

5s '11 Jan \$35,000c.....

(\$3,000 yearly beginning in 1915.)

BOND. DEBT Jan 1 '12.....\$49,000

Assessed valuation 1911.....4,375,537

State & Co. tax (per \$1,000) '11.....\$21.00

Population in 1910.....3,568

INTEREST payable at County Treasurer's office.

NYE COUNTY.

Tonopah is the county seat.

Refunding Bonds.

a.....\$50,000

BOND. DEBT Apr 1912.....\$50,000

Sinking fund.....7,056

Total assessed val. 1911.....4,500,000

(Assessment about ½ actual value.)

State & Co. tax (per \$1,000) '11.....\$24.50

Population in 1910.....7,513

RENO.

City of Reno was incorp. under an Act of the Legislature approved Mch. 16 1903; amended Mch. 1905. All bonds are tax-exempt.

Street Bonds.

7s.....\$10,000c Aug 2 '12-19

7s Sept. \$5,107.75c 1912-1915

Fire Dept. Bonds.

6s '01 J-J \$5,000c.....Jan 1 '13-17

5s '04 J-J 30,000c.....Jan 1 1924

(Subject to call after Jan 1 1909.)

Bridge Bonds.

3s Jan \$24,000c.....

a General Improvement Bonds.

6s g.....\$30,000c.....1929

(Subject to call 1913)

5s '09.....50,000c.....Apr 1 1934

City Hall Bonds.

City 07 J-J \$50,000c.....1937

(Subject to call 1917)

Sewer Bonds.

5s '06 J-J \$35,000c.....July 1 1936

(Subject to call 1916)

5s '09 J-J 50,000c.....1934

Park Purchase & Impr. Bonds.

5s '07 J-J \$25,000c.....Jan 1 1937

(Subject to call after Jan 1 1917.)

BOND. DEBT Jan 1 '12.....\$314,086

Floating debt.....3,674

Assessed valuation 1911.....9,978,116

(Assessment about 60% actual val.)

Total tax rate (per \$1,000) '12.....\$4.00

Population in 1910.....10,867

INTEREST payable at office of County and ex-officio City Treasurer.

RENO SCHOOL DIST. NO. 10.

5s '03 Jan \$22,000c.....Jan 1913-23

5s '09 Jan 85,000c.....1913-1929

Building Bonds.

5s '11 M-S \$237,300c Mch 1 '13-31

BOND. DEBT Apr 1912.....\$369,000

Assessed valuation 1911.....10,530,430

Real valuation (est.).....21,000,000

School tax rate (per \$1,000) '10.....\$4.60

INTEREST is payable at the County Treasurer's office in Reno.

TONOPAH SCHOOL DISTRICT.

This district is in Nye County.

7s '12 M-N \$50,000c.....May 1 '17-22

1927 & 1932

Total debt.....(?)

INTEREST payable at County Treasurer's office in Reno.

WASHOE COUNTY.

Reno is the county seat. Bonds are tax exempt to non-residents.

Bridge Bonds.

5s '05 Jan \$54,000c.....Jan '13-39

5s '11 Jan 20,000c.....Jan 2 '16-35

Court-House Bonds.

5s '04 Dec \$22,000c.....Jan '29-33

5s '09.....150,000c.....Jan 1 '20-34

Hospital Bonds.

5s Dec \$12,000c.....

BOND. DEBT Mch 21 '12 \$258,000

Floating debt.....36,000

Assessed valuation, real.....13,564,870

Assessed val., personal.....4,194,360

Total valuation 1911.....17,759,030

(Assessment about 70% actual val.)

State & Co. tax (per \$1,000) '11.....\$17.00

Population in 1910.....17,434

INTEREST payable in Reno at County Treasury.

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n.
Carson City Sch. Dist. No. 1.....	\$30,000	\$1,200d	\$1,029,000	\$3.00	
Elko School District.....	36,000	None	\$1,050,000		
Esmeralda County.....	49,000		\$7,277,464	\$22.00	9,369
Fallon (C), Churchill County.....	45,000	None	\$465,700	\$28.30	741
Humboldt County.....	48,000	22,189	\$7,769,827	\$15.00	6,825
Las Vegas School Dist. No. 12.....	28,500	None	\$605,000		
Lincoln County.....	435,000		\$2,200,000	\$22.96	3,489
Ormsby County.....	66,000	13,750	\$3,732,800	\$30.00	3,415
Sparks (C), Washoe County.....	65,000	None	\$3,400,000	\$28.50	2,500
White Pine County.....	43,892	13,519	\$4,181,641		7,441
Winnemucca (C), Humboldt Co.....	122,000	None	\$1,421,435	\$16.80	1,786
Yerington, Lyon County.....	36,000		\$373,049		682

(C) City. a Total tax. b 1909 figures. c State and county tax. d 1910 figures. e 1911 figures.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

PACIFIC STATES

INDEX FOR THE PACIFIC STATES, CITIES, Etc.

CALIFORNIA—State, Cities, &c.....	Pages 159 to 164	WASHINGTON—State, Cities, &c.....	Pages 167 to 169
OREGON—State, Cities, &c.....	Pages 164 to 167	NEVADA—State, Cities, &c.....	Page 169

State of California.

ITS

DEBT, RESOURCES, &c.

Admitted as a State (Act of Sept. 9 1850).....Sept. 9 1850
 Total area of State (square miles).....158,360
 State Capital.....Sacramento
 Governor (term exp. 1st Mon. aft. Jan. 1 '15).....H. W. Johnson
 Sec. of State (term exp. 1st Mon. aft. Jan. 1 '15).....F. C. Jordan
 Treasurer (term exp. 1st Mon. aft. Jan. 1 '15).....Edw. D. Roberts
 Controller (term exp. 1st Mon. after Jan. 1 1915).....A. B. Nye

LEGISLATURE meets biennially in odd years on the first Monday after January 1, and sessions are not limited, though members can draw pay only 60 days.

HISTORY OF DEBT.—For early history of the State debt see "State and City Section" of April 1894, page 142.

Civil War Bonds of 1857.....	Sea Wall Bonds.....
Int. ceased \$3,500c.....	4s '05 J-J \$2,000,000c.....Jan 2 1924
Civil War Bonds of 1860.....	(Subject to call after Jan. 2 1914.)
Int. ceased \$500c.....	Harbor-Improvement Bonds.....
Funded Debt Bonds.....	4s '11 J-J \$1,000,000c.....July 2 1985
6s g '73 J-J \$2,277,500c (*)	(Subject to call after July 2 1950.)
	Highway Bonds.....
	4s '11 J-J \$400,000c.....July 3 1917

* Of which \$1,526,500 held by State School Fund and \$751,000 by University fund.

INTEREST is payable at the office of the Treasurer in Sacramento.

TOTAL DEBT.—The total bonded debt of the State on Feb. 1 1912 was \$5,681,500, including \$4,000 civil bonds on which interest has ceased. The warrant debt on that date was \$270,499.19. Cash in treasury on Feb. 1 1912 amounted to \$13,555,229.65. The \$2,000,000 sea-wall bonds issued for San Francisco are not included in the total indebtedness of the State; these bonds are payable out of a sinking fund receiving its revenue from moneys collected by the San Francisco Harbor Commissioners; \$200,000 of this issue is held by the State in trust for the State School Fund.

The bonds of 1873 (\$2,277,500) matured in 1893. No sinking fund having been provided for their payment, they were taken over by the State for its school funds and have been so held since 1893.

The State Treasurer on Feb. 1 1912 held bonds aggregating \$6,742,725 for the benefit of the State School Fund; this includes \$1,526,500 of the funded debt bonds of 1873. The State Treasurer also holds \$1,251,400 for the benefit of State Funds other than the School Fund. This includes \$751,000 of the funded debt bonds of 1873 held in trust for the University Fund referred to above.

ASSESSED VALUATION.—The following statement shows the total assessed valuation and the tax rate (per \$1,000) for the years indicated.—decrease in 1906 caused by destruction of property by earthquake.

Years.	Valuation.	Tax rate.	Years.	Valuation.	Tax rate.
1911.....	\$2,603,280,284	*None	1902.....	\$1,290,238,964	\$3.82
1910.....	2,471,505,410	\$3.53	1901.....	1,217,048,863	4.98
1909.....	2,438,656,544	3.64	1899.....	1,101,137,290	5.80
1908.....	1,991,554,603	4.00	1889.....	666,399,985	6.40
1907.....	1,878,661,035	4.45	1879.....	277,533,134	8.65
1906.....	1,595,897,411	4.76	1869.....	148,193,540	6.00
1904.....	1,345,698,785	5.35	1859.....	57,670,689	5.00

*Pursuant to Chap. 335, Laws of 1911, carrying into effect Sec. 14 of Art. 13 of the constitution as amended Nov. 8 1910 (see below) there is now no general tax revenue being derived from the taxation of public service and other corporations, banks and insurance companies. The amount of tax placed upon these corporations by the State Board of Equalization for 1911 was \$10,454,125.46.

CONSTITUTIONAL AMENDMENTS.—At the general election on Nov. 8 1910 eight amendments were favorably voted. Under the terms of one of these amendments the city of San Francisco was authorized to vote on an amendment to its charter so as to allow the issuance of \$5,000,000 bonds, the proceeds of the same to be turned over to the Panama Pacific International Exposition Co. for an exposition to be held in San Francisco to celebrate the opening of the Panama Canal. In accordance with this authority, a special election was held in San Francisco on Nov. 15 1910 and the proposed charter amendment was accepted. A further amendment approved by the voters of the State on Nov. 8 1910 creates a fund of \$5,000,000 for the use, establishment, maintenance and support of the Panama Pacific International Exposition. One other amendment adopted provides for the separation of State and local taxation and for the taxation of public service and other corporations for the benefit of the State. V. 92, p. 202. On Oct. 10 1911 the voters adopted constitutional amendments granting equal suffrage to women, allowing the recall of public officials, even the judiciary, and reserving to the people the powers of initiative and referendum. See V. 93, p. 1337, for list of amendments adopted and defeated.

BOND PROPOSITIONS.—Four bond propositions were also favorably voted at the general election Nov. 8 1910. They provide for the issuance of \$18,000,000 4% bonds for highways, \$1,500,000 4% San Diego sea-wall

bonds, \$1,000,000 4% India Basin bonds for the county and city of San Francisco and \$9,000,000 4% harbor-improvement bonds for the city and county of San Francisco. V. 92, p. 202. This latter issue was declared valid by the Superior Court on Nov. 14 1911. V. 93, p. 1337. The \$1,000,000 4% India Basin bonds are offered for sale May 28 1912.

DEBT LIMITATION.—The limitations fixed in the Constitution of California with reference to the creation of State debt, debts of counties, cities, towns, &c., are as follows:

ARTICLE 16. Section 1.—*State Indebtedness.*—The Legislature shall not in any manner create any debt or debts, liability or liabilities, which shall, singly or in the aggregate with any previous debts or liabilities, exceed the sum of three hundred thousand dollars, except in case of war to repel invasion or suppress insurrection, unless the same shall be authorized by law for some single object or work to be distinctly specified therein, which law shall provide ways and means, exclusive of loans, for the payment of the interest of such debt or liability as it falls due, and also to pay and discharge the principal of such debt or liability within seventy-five years of the time of the contracting thereof, and shall be irrevocable until the principal and interest thereon shall be paid and discharged, and such law may make provision for a sinking fund to pay the principal of such debt or liability to commence at a time after the incurring of such debt or liability of not more than a period of one-fourth of the time of maturity of such debt or liability; but no such law shall take effect until, at a general election, it shall have been submitted to the people and shall have received a majority of all the votes cast for and against it at such election; and all moneys raised by authority of such law shall be applied only to the specific object therein stated, or to the payment of the debt thereby created, and such law shall be published in at least one newspaper in each county, or city and county, if one be published therein, throughout the State, for three months next preceding the election at which it is submitted to the people. The Legislature may at any time after the approval of such law by the people, if no debt shall have been contracted in pursuance thereof, repeal the same.

ARTICLE 12. Section 13.—*State Not to Loan Its Credit, &c.*—The State shall not, in any manner, loan its credit, nor shall it subscribe to or be interested in the stock of any company, association or corporation.

ARTICLE 4. Section 31.—*Legislature Prohibited from Lending Credit &c., of State, City, County, &c.*—The Legislature shall have no power to give or to lend, or to authorize the giving or lending of, the credit of the State, or of any county, city and county, city, township or other political corporation, or sub-division of the State now existing, or that may be hereafter established, in aid of or to any person, association or corporation, whether municipal or otherwise, or to pledge the credit thereof in any manner whatever for the payment of the liabilities of any individual, association, municipal or other corporation whatever; nor shall it have power to make any gift, or authorize the making of any gift, or any public money or thing of value to any individual, municipal or other corporation whatever; provided, that nothing in this section shall prevent the Legislature granting aid pursuant to section twenty-two of this Article; and it shall not have power to authorize the State or any political sub-division thereof to subscribe for stock or to become a stockholder in any corporation whatever.

The exception provided in Section 22 of Article 4 (referred to in the last clause of the above) permits merely the granting of aid by the State and by cities, &c., to institutions for the support and maintenance of minor orphans, or half-orphans, or abandoned children, or aged persons in indigent circumstances. By an amendment adopted Nov. 8 1910 further provision is made for creating a fund of \$5,000,000 for the use, establishment, maintenance and support of the Panama Pacific International Exposition. V. 92, p. 202. See Constitutional amendments given in preceding column.

ARTICLE 11. Section 18.—*Counties, Cities and Towns, &c., Debt Restrictions.*—No county, city, town, township, board of education or school district shall incur any indebtedness or liability, in any manner, or for any purpose, exceeding in any year the income and revenue provided for it for such year, without the assent of two-thirds of the qualified electors thereof voting at an election to be held for that purpose, nor unless, before or at the time of incurring such indebtedness, provision shall be made for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also provision to constitute a sinking fund for the payment of the principal thereof on or before maturity, which shall not exceed forty years from the time of contracting the same; provided, however, that the City and County of San Francisco may at any time pay the unpaid claims, with interest thereon at the rate of five per cent per annum, for materials furnished to and work done for said city and county during the forty-first, forty-second, forty-third, forty-fourth and fiftieth fiscal years, and for unpaid teachers' salaries for the fiftieth fiscal year, out of the income and revenue of any succeeding year or years, the amount to be paid in full of said claims not to exceed in the aggregate the sum of five hundred thousand dollars, and that no statute of limitations shall apply in any manner to these claims; and provided further, that the City of Vallejo, of Solano County, may pay its existing indebtedness incurred in the construction of its water-works whenever two-thirds of the electors thereof voting at an election held for that purpose shall so decide, and that no statute of limitations shall apply in any manner. Any indebtedness or liability incurred contrary to this provision, with the exceptions hereinbefore recited, shall be void.

The City and County of San Francisco, the City of San Jose and the Town of Santa Clara may make provision for a sinking fund, to pay the principal of any indebtedness incurred, or to be hereafter incurred, by it, to commence at a time after the incurring of such indebtedness of not more than a period of one-fourth of the time of maturity of such indebtedness, which shall not exceed seventy-five years from the time of contracting the same. Any indebtedness incurred contrary to any provision of this section shall be void.

COUNTY DEBT RESTRICTIONS.—By a State law passed March 24 1893, all counties are restricted to the issuance of bonds which shall not run longer than twenty years.

A new law regulating indebtedness for public improvements was enacted in 1901. Section 4 of this law establishes a limit for such indebtedness, and is as follows:

LIMIT OF INDEBTEDNESS.

SECTION 4. No city, town or municipal corporation shall incur an indebtedness for public improvements which shall in the aggregate exceed 15% of the assessed value of all the real and personal property of such city town or municipal corporation.

This new law was given in full in the "Chronicle," Aug. 10 1901, p. 303. TAX EXEMPT AMENDMENT.—At the November 1902 election the following amendment to Article 13 of the State Constitution was favorably voted upon. V. 74, p. 918; V. 75, p. 1366.

SECTION 13. All bonds hereafter issued by the State of California, or by any county, city and county, municipal corporation, or district (including school, reclamation and irrigation districts) within said State shall be free and exempt from taxation. See editorial article in "State and City Supplement" of October 1902.

MORTGAGES EXEMPT FROM TAXATION.—Among the amendments voted Nov. 8 1910 is one repealing Section 4 of Article 13 of the State Constitution, thereby changing Section 1 so that hereafter a mortgage deed of trust, &c., together with the money represented by such debt, shall be exempt from taxation. This section, as it now reads, will be found in full in V. 91, p. 974.

IRRIGATION BONDS AS SAVINGS BANK INVESTMENTS.—The Legislature in 1911 passed an Act (Chapter 157, Laws 1911) allowing investment by savings banks in bonds of irrigation districts. V. 93, p. 1131.

POPULATION OF STATE.—1910—2,377,549 | 1890—1,208,130 | 1870—560,247 | 1850—92,597
1900—1,485,053 | 1880—864,694 | 1860—379,994
In 1860-70 increase was 180,253, or 47.44%; in 1870-80, 304,447, or 54.34%; in 1880-90, 348,704, or 40.30%; in 1890-1900, 271,655, or 22.4%; in 1900-10, 892,496, or 60.10%. The number of Chinese in the population in 1910 was 45,753, in 1900, 72,742 in 1890 and 75,132 in 1880.

CITIES, COUNTIES AND TOWNS IN THE STATE OF CALIFORNIA.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

Many of the counties in this State levy a special tax on property outside incorporated cities and towns for making, repairing and sprinkling of roads, and the tax rate as given below under these counties is made up of the State tax rate and the county tax rate including special road tax.

ALAMEDA.

This city is in Alameda County. This city was reincorporated in 1884. Three propositions were submitted to the Water Committee of this city on Nov. 21 1911 for sale of certain water properties. It is the intention of the Board of City Trustees to employ a hydrostatic engineer to pass upon all three propositions. V. 93, p. 1547.

City Hall.

5s '94 J-D \$28,750.00 Dec 1 '12-34

School.

5s '94 J-D \$23,375.00 Dec 1 '12-34

4s '01 J-D 75,000.00 Dec 1 '12-41

4 1/2s '10 J-D 142,500.00 June 1 '13-50

Municipal Improvement Bonds.

4 1/2s '08 A-O \$274,500.00 Apr 1 '13-48

Sewer Bonds.

4 1/2s '10 J-D \$28,500.00 June 1 '13-50

BOND. DEBT May 1912—\$572,825

Total assessed val. 1911—19,393,490

(Assessment about 5% actual value.)

Total tax rate (per \$1,000) '11—\$24.40

Population in 1910—23,382

INT. payable at City Treas. office.

ALAMEDA UN. HIGH S. D. NO. 4.

High-School Building Bonds.

5s '06 J-J \$33,500.00—1912-1916

60,000.00—1916-1926

5s '11—35,000.00—1916-1931

(Part due each year.)

BOND. DEBT July 1 1911—\$99,000

Assessed valuation 1911—13,793,156

(Assessment about 3-5 actual value.)

INTEREST payable at County Auditor's office in Oakland.

ALHAMBRA CITY SCH. DIST.

A district in Los Angeles County.

4 1/2s '11 July \$2,000.00 July 1 '21-22

58,000.00 July 1 '23-51

BOND. DEBT July 1 1911—\$194,000

Assessed valuation 1910—4,694,821

INT. payable at Co. Treas. office.

ALHAMBRA CITY HIGH S. D.

High-School Building Bonds.

4 1/2s '11 July \$7,000.00 July 1 '21-27

43,000.00 July 1 '28-51

BOND. DEBT July 1911—\$89,500

Assessed valuation 1910—4,694,821

INT. at County Treasurer's office.

ANAHEIM.

This city is in Orange County. Re-

incorporated June 1888.

Electric-Light Bonds.

6s '94 J-D \$4,200.00 Dec 1 '12-34

5s '11 A-O \$8,015,620.00 Apr 1 '13-51

Water and Light Bonds.

6s '96 J-D \$11,700.00 Dec 1 '11-36

5s '06 J-J \$2,000.00 July 2 '12-46

Paving Bonds.

5s '10 J-J \$7,000.00 July 2 '12-25

Sewer Bonds.

5s '11 A-O \$37,750.00 Apr 1 '13-51

BOND. DEBT May 1912—\$160,313

Total assessed val. '11—\$1,559,550

(Assessment about 1/2 actual value.)

City tax rate (per \$1,000) 1911—\$17.00

Population in 1910 (Census)—2,628

INT. payable at City Treas. office.

ANAHEIM SCHOOL DISTRICT.

High-School Bonds.

5s '11—\$70,000

5s '11—35,000—1916-1931

(Part due each year.)

Grammar-School Bonds.

5s '11—\$30,000

TOTAL BONDED DEBT. (?)

BAKERSFIELD.

This city is in Kern County. In-

corporated Jan. 11 1898. Town of

Kern annexed July 19 1910.

Improvement Bonds.

4s '04—\$25,000.00 Pt yly July 1

Sewer Bonds.

4 1/2s '07 M-N \$105,000.00 May 1 '13-47

School Bonds.

4 1/2s—\$30,000.00 Part yly July 1

COLUSA.

This town is in Colusa County. Reorganized as a town of sixth class Jan. 11 1909.

Water-Works Bonds.

5s '09 J-D \$50,000.00 Dec 1 '14-35

Sewer Bonds.

5s '09 J-D \$47,500.00 Dec 1 '12-49

BOND. DEBT Mch 1912—\$97,500

Total assessed val. 1911—1,257,987

(Assessment about 2-5 actual value.)

Total tax rate (per \$1,000) '11—\$17.20

Population in 1910—1,582

INT. payable at Town Treas. office

CONTRA COSTA COUNTY.

Martinez is the county seat. Bonds are tax-exempt.

Court-House and Jail Bonds.

4s '03 J-J \$161,000.00—1943

BOND. DEBT Mch 1 1912—\$161,000

Total assessed val. 1911—39,658,989

(Assessment about 50% actual value)

County tax (per M) Inside—\$11.00

1911 Outside—15.00

Population in 1910—31,674

INT. payable at County Treasury.

CORNING.

This city is in Tehama County.

Incorporated in 1907.

Water-Works Bonds.

5s '10 J-D \$46,800.00 Dec 1 '12-50

Sewer Bonds.

5s '10 J-D \$21,500.00 Dec 1 '12-50

BOND. DEBT Apr 26 1912—\$68,300

Assessed valuation 1911—\$45,250

(Assessment about 1/2 actual value.)

Total tax rate (per \$1,000) '11—\$40.00

Population in 1910—987

INT. payable at City Treas. office.

CORNING UN. HIGH SCH. DIST.

5s '11 M-S \$46,000.00 Sept 18 '14-36

TOTAL BONDED DEBT. (?)

CORONA.

This city is in Riverside County.

Incorporated July 19 1896.

Sewer Bonds.

5s '09 A-O \$28,500.00 Aug 1 '12-49

5s '09 A-O \$13,775.00 Aug 1 '12-49

4 1/2s '12 J-J 6,337.500 Jan 1 '13-51

Drainage Bonds.

5s '09 A-O \$86,450.00 Aug 1 '12-49

City-Hall Bonds.

4 1/2s '12 J-J \$24,375.00 Jan 1 '13-51

Fire-Apparatus Bonds.

4 1/2s '12 J-J \$5,850.00 Jan 1 '13-51

Park Bonds.

4 1/2s '12 J-J \$13,162.500 Jan 1 '13-51

BOND. DEBT Mch 25 '12—\$128,725

Sinking fund—2,825

Total assessed val. 1911—1,730,665

(Assessment abt. 30 to 40% act. val.)

Tot. tax rate (per M.) '11—\$42.00

Population in 1910—3,550

INT. payable at City Treas. office.

CORONADO.

This city is in San Diego County.

Incorporated 1890.

Municipal Improvement Bonds.

5s '08 F-A \$114,750.00 Feb 1 '13-46

5s '11 F-A 44,850.00 Feb 1 '13-51

BOND. DEBT May 1 1912—\$159,600

Assessed valuation 1911—2,451,255

Total tax rate (per \$1,000) '11—15.00

Population in 1910—1,477

INT. payable at City Treas. office.

DELANO JOINT UN. HIGH S. D.

A district in Kern and Tulare

Counties.

Building Bonds.

6s '11—\$50,000.00—Sept 1 1931

BOND. DEBT Oct 30 '11—\$50,000

Assessed valuation 1911—736,153

DINUBA SCHOOL DISTRICT.

A district in Tulare County.

High-School Building Bonds.

5s '12 Apr \$40,000—1922-1941

TOTAL BONDED DEBT. (?)

DIXON.

This town is in Solano County.

Incorporated March 30 1818.

Sewer Bonds.

5s '11—\$40,000.00—1927-1951

BOND. DEBT Mch 1912—\$40,000

Assessed valuation 1911—493,854

(Assessment about 1/2 actual value.)

Total tax (per \$1,000) 1911—\$34.50

Population in 1910—827

INT. payable at Bank of Dixon.

EL CENTRO UN. HIGH SCH. DIS.

A district in Imperial County.

Building Bonds.

5s '11—\$75,000—1927-1951

BOND. DEBT Mch 1912—\$75,000

Floating debt—1,600

Assessed valuation 1912—2,601,000

(Assessment about 1/2 actual value.)

High-school tax (per \$1,000) '12—\$7.70

Population in 1910—827

INT. payable at Co. Treas. office.

EL DORADO COUNTY.

Placerville is the county seat.

Court-House Bonds.

5s '11 ann \$120,000.00—1946

(Maturity 1-30 yearly after 5th year.)

BOND. DEBT March '12—\$120,000

Assessed valuation 1911—\$6,188,015

(Assessment about 3-5 actual value.)

County tax rate (per \$1,000) '11—\$2.00

Population in 1910—7,492

INT. payable at Co. Treas. office.

EUREKA.

This city is in Humboldt County.

Inc. Feb. 10 1874. All bonds are

exempt from taxation. At an election

held Dec. 4 1911 a plan to adopt the

commission form of government was

defeated. V. 93, p. 1679.

City Hall Bonds.

4 1/2s semi-ann \$82,500.00

(Part yearly on July 15.)

Sewer Completion Bonds.

4 1/2s semi-ann \$28,875.00

(Part yearly on July 15.)

4 1/2s semi-ann \$63,750.00

(Part yearly on April 15.)

Fire Apparatus Bonds.

4 1/2s semi-ann \$12,375.00

(Part yearly on July 15.)

Park Bonds.

4 1/2s semi-ann \$4,125

KERN COUNTY.

County seat is Bakersfield.

Refunding Bonds.
 4½% '97 J-J \$141,7500...1912-1917
Court-House Bonds
 4½% '09 M-S \$400,000...1910-1928
 BOND. DEBT Sept 18 '11. \$566,000
 Interest on bonded debt...255,555
 Cash in treasury Mch 1912...25,413
 Total assessed val. 1911...65,843,625
 (Assessment about ½ actual value.)
 State & Co tax (per \$1,000) '11 \$12.00
 Population in 1910...37,715
 INT. on ref. bonds payable at State Treas. office and on court-house bonds at County Treasurer's office.

KINGSBURG.

This city is in Fresno County.

Water Bonds.
 5% '10 J-D \$26,000. Dec 15 '22-'45
 BOND. DEBT May 1912...\$26,000
 Assessed valuation 1911...260,540
 City tax (per \$1,000) 1911...\$8.00
 Population in 1910...634
 INT. payable at City Treas. office.

LINDA VISTA IRRIG. DIST., SAN DIEGO COUNTY.

For proposed debt compromise see "State and City Section" for May 1908 and V. 81, p. 43.

LODI.

This city is in San Joaquin County. Incorporated in Nov. 1906.

Sewer Bonds.
 5% '08 J-J \$45,000. July 1 '12-'38
Light and Water Bonds.
 5% '08 J-J \$68,000. July 1 '12-'38
 BOND. DEBT Mch 1912...\$115,200
 Assessed valuation 1911...1,762,321
 (Assessment about ½ actual value.)
 Total tax rate (per \$1,000) '11 \$25.50
 Population in 1910...3,697
 INTEREST payable in Lodi at First National Bank.

LODI UNION HIGH SCH. DIST. (P. O. Stockton).

5% '12 F-A \$150,000...1913-1937
 (Part due each year.)
 TOT. B'D D'T Feb 1912...\$150,000
 Assessed valuation 1910...5,500,000
 INTEREST payable at County Treas. office or in New York City.

LONG BEACH.

This city is in Los Angeles County. Incorp. city of first class Jan. 6 1908.

City-Hall Bonds.
 5% '09 J-J \$5,850...1939
Park Bonds.
 5% '09 J-J \$3,087.50...1939
Bath-House Bonds.
 5% '09 J-J \$2,600...1939
Wharf Bonds.
 5% '01 J-J \$4,625...1941
Pier Bonds.
 5% '03 J-J \$77,500...1943
 5% '06 J-J 9,000...1922
Sewer Bonds.
 5% '03 J-J \$2,250...1943
Public-Hall Bonds.
 5% '05 J-J \$22,000...1935
Fire-Apparatus Bonds.
 5% '05 J-J \$24,000...1935
Water-Frontage Bonds.
 4½% '09 J-J \$238,875...1949
Water-Plant-Purchase Bonds.
 4½% '11 J-J \$850,000. July 1 '17-'50
 BOND. DEBT Apr 26 '12 \$1,022,912
 Total assessed val. 1912...22,200,445
 (Assessment about ½ actual value.)
 City tax rate (per \$1,000) '12 \$14.00
 Population in 1910...17,805
 INTEREST payable at National Bank of Long Beach.

LONG BEACH CITY SCH. DIST.

5% '08 J-J \$44,000...1915
 BOND. DEBT July 1 1911 \$152,000
 Assessed valuation 1908...19,627,101
 School tax rate (per M) '09-'10 \$5.00
 INTEREST payable at County Treasurer's office.

LONG BEACH HIGH SCH. DIST.

5% '10 A-O \$228,000. Apr 25 '13-'50
 BOND. DEBT July 1 1911 \$240,000
 INT. payable at County Treas. office.

LOS ANGELES. John S. Myers, Auditor.

This is the county seat of Los Angeles County. All bonds are exempt from taxation in California. City was founded in 1781; incorporated in 1850. An election held in the city Mch. 26 1909 under recall provision of the city charter resulted in the election of George Alexander as Mayor to succeed ex-Mayor Harper. V. 88, p. 956. Mayor Alexander was re-elected at regular city election in Nov. 1909. In Aug. 1909 it was voted to consolidate with the city of Wilmington (V. 89, p. 427) and with the city of San Pedro (V. 89, p. 488). Early in 1910 city of Hollywood was consolidated. V. 90, p. 391.

Bridge Bonds.
 4% '08 J-J \$15,525. July 1 '12-'39
 3½% '03 J-D 80,000. June 1 '12-'43
Detention Hospital Bonds.
 3½% '04 J-D \$40,000. June 1 '13-'44
Fire Department Bonds.
 4% '08 J-J \$101,250. June 1 '12-'39
Impounding Reservoir Bonds.
 4½% '04 J-D \$120,000. June 1 '13-'44
Main and Lateral Sewer Bonds.
 4% '06 J-J \$251,662. July 2 '12-'46
Park Bonds.
 4% '08 F-A \$6,750. Aug 1912-'39
Outfall Sewer Bonds.
 5% '12 M-N \$20,000...Nov 1 1912
 3½% '03 J-D 775,000...June 13-'43
School Improvement Refunding Bonds.
 4½% '05 J-J \$124,600. July 1 '12-'35
 4% '07 J-D \$175,500. July 1 '12-'37

Polytechnic High School.
 3½% '03 J-D \$160,000. June 1 '12-'43
Police Station Bonds.
 4½% '05 J-J \$24,000. July 1 '12-'35
Tunnel Bonds.
 4% '08 F-A \$105,000. Aug 1 '12-'38
Storm Drain Bonds.
 3½% '03 J-D \$310,000. June '13-'43
Public School.
 3½% '03 J-D \$372,000. June 1 '13-'43
Water Works Bonds.
 4½% '05 J-J \$18,000. July 1 '12-'35
 4% '05 M-N 1,275,000. Nov 1 '12-'45
 3½% '01 A-O 1,500,000. Oct 1 '12-'41
 3½% '04 J-D 237,500. June 1 '13-'31
Owens River Bonds.
 4% '07 J-D \$1,033,600. Dec 31 '14-'47
 4½% '07 J-D 21,964,000. Dec 31 '14-'47
Harbor Improvement Bonds.
 4½% '11 J-D \$35,000,000. June 1 '12-'51
Electric Light Plant Bonds.
 4½% '11 J-D \$53,500,000. June 1 '12-'51
Hollywood (annexed).
 5% '05 J-J \$9,000. July 1 '12-'20
 5% '06 J-J 2,500. Sept 1 '12-'16
 5% '07 J-J 11,000. Dec 1 '12-'22
 4½% '07 J-J 76,000. July 1 '12-'22
San Pedro (annexed).
 5% '04 J-J \$19,500. Nov 1 '12-'24
 5% '06 J-J 30,000. Nov 1 '12-'26
Wilmington (annexed).
 5% '08 M-N \$90,000. May 1 '13-'48
 BOND. DT. Mch 15 '12 \$29,077,287
 Assessed valuation, real \$31,863,275
 Assessed val. personal...57,995,570
 Tot. assessed val. '11-'12 \$89,858,845
 (Assessment about ½ actual value.)
 City tax (per \$1,000) '11-'12 \$14.80
 Population in 1900...102,479
 Population in 1910 (Census)...319,198
 INT. on the Owens River bonds, outfall sewer bonds of 1892, school bonds, police station bonds and water bonds of 1895 is payable at the office of Kountze Bros., New York, on power and harbor bonds at Speyer & Co., N. Y., on all others at office of City Treasurer.

DEBT LIMITATION.—The revised city charter limits its debt to 3% of the assessed value of all taxable real and personal property within the city for all purposes, except water, gas, electric light and power, wharves, docks, piers, warehouses, &c., on water front, harbor improvements and for any revenue-producing public utility. For any or all of these purposes a further indebtedness may be incurred not exceeding 12% of such assessed value.

LOS ANGELES CITY SCH. DIST.

4½% '95 J-J \$191,250...1935
 (\$7,650 payable annually.)
 3½% '03 J-J 396,000...1935
 (\$12,000 payable annually.)
 5% '06 J-J 455,000...1935
 (\$15,000 payable annually.)
 4½% '09 J-J 228,000...1935
 (\$6,000 payable annually.)
 4½% '11 M-S 1,160,000. Sept 1 '12-'51
Cahuenga School Bonds (assumed).
 5% '04 J-J \$25,000...1935
 (\$1,000 payable annually.)
 4½% '09 J-J 24,000...1935
 (\$1,000 payable annually.)
Coldwater School Bonds (assumed).
 5% '02 J-J \$500...1935
 (\$500 payable annually.)
 5% '06 J-J 2,500...1935
 (\$500 payable annually.)
Gardena School Bonds (assumed).
 5% '04 J-J \$3,000...1935
 (\$500 payable annually.)
Hollywood School Bds. (assumed).
 5% '05 J-J \$5,000...1935
 4½% '08 J-J 29,000...1935
 (\$1,000 payable annually.)
Howard School Bonds (assumed).
 5% '06 J-J \$2,500...1935
 (\$500 payable annually.)
San Pedro School Bds. (assumed).
 5% '04 J-J 3,000...1935
 (\$300 payable annually.)
 5% '05 J-J 10,000...1935
 (\$1,000 payable annually.)
Sunnyside School Bonds (assumed).
 5% '06 J-J \$12,000...1935
 (\$1,000 payable annually.)
Terminal School Bonds (assumed).
 5% '05 J-J \$3,250...1935
 BOND. DEBT July 1 '10 \$1,533,850
 Assessed val. 1910-'11...360,206,909
 (Assessment about 2-5 actual value.)
 School tax (per \$1,000) '10-'11 \$4.30
 INTEREST payable in Los Ang.

LOS ANGELES CITY HIGH S. D.

Polytechnic High School Bonds.
 3½% '03 J-J \$160,000...1935
 (\$5,000 payable annually.)
 4% '06 J-J 195,000...1935
 (\$13,000 payable annually.)
 4½% '09 J-J 456,000...1935
 (\$12,000 payable annually.)
Site and Building Bonds.
 4½% '11 J-J \$280,000...1912-1951
Jewell School Bonds (assumed).
 4½% '06 J-J \$15,000...1935
 (\$1,000 payable annually.)
Hollywood High Sch. Bds. (assumed).
 5% '04 J-J \$42,250...1935
 (\$3,250 payable annually.)
 5% '10 J-J 96,000...1935
 (\$4,000 payable annually.)
 BOND. DEBT July 1 '10 \$1,043,500
 Assessed val. 1910-'11...360,206,909
 (Assessment about 2-5 actual value.)
 School tax (per \$1,000) '10-'11 \$2.10
 INTEREST payable in Los Angeles.

LOS ANGELES COUNTY.

County seat is Los Angeles.
Highway Bonds.
 4½% '09 F-A \$3,500,000. Feb 1 '15-'40
 BOND. DEBT Mch 20 '12 \$3,500,000
 Total assessed val. 1911 \$607,182,702
 (Assessment is about 50% act. val.)
 State & Co. tax (per \$1,000) 1911 \$6.50
 Population in 1910...504,131
 INTEREST is payable at office of Kountze Bros., New York, who are the fiscal agents for this county.

MARTINEZ.

This town is in Contra Costa Co.
Municipal Bonds.
 5% '11 A-O \$65,000...Oct 1 '12-'31
 BOND. DEBT Apr 1912...\$65,000
 Assessed valuation 1911...1,037,795
 Tax rate (per \$1,000) 1911...\$7.50
 Population in 1910...2,115
 INT. payable at Town Treasury.

MENDOCINO COUNTY.

County seat is Ukiah.
Refunding Bonds.
 4% '01 J-J \$70,000. July 1 '12-'39
 BOND. DEBT May 1912...\$70,000
 Total assessed val. 1911...15,617,974
 (Assessment about ½ actual value.)
 State & Co tax (per \$1,000) '11...\$14.00
 \$1,000 1911...20.00
 Population in 1910...23,920

MERCED COUNTY.

County seat is Merced. Bonds are exempt from taxation.
Refunding Bonds.
 4% '03 Dec \$50,000...Dec 1 '12-'16
 BOND. DEBT Mch 1912...\$50,000
 Assessed valuation 1911...23,059,796
 (Assessment about ½ actual value.)
 State & Co. tax (per \$1,000) '11 \$21.50
 Population in 1910...15,148
 INTEREST is payable at County Treasurer's office.

MODESTO.

This city is in Stanislaus County. Incorporated 1884.
 6% '08 J-J \$4,584...Dec 1 1912
Fire Water Sewer & Street Bonds.
 5% '09 J-D \$2,000...Dec 1 1912
 39,000. Dec 1 '13-'25
 18,000. Dec 1 '26-'28
 5% '10 J-D 95,000. Dec 1 '12-'49
Street Bonds.
 5% '11 A-O \$29,250...Jan 2 '13-'31
 BOND. DEBT Dec 1 1911...\$167,000
 Assessed valuation 1911...2,586,134
 (Assessment about ½ actual value.)
 Total tax rate (per \$1,000) '11 \$20.06
 Population in 1910...4,034

MODESTO IRRIGATION DIST.

This district (P. O. Modesto) is in Stanislaus County.
 5% '08 J-J \$1,000,000...Jan '23-'42
 5% '09 J-J 332,000...Jan '23-'42
 5% '10 J-J 18,000...Jan '14-'23
 5% '09 J-J 244,000...1929-1939
 (Part due each year.)
 Bonds, coupons and warrants not yet exchanged...\$3,451
 BOND. DEBT Mch 1 1912 \$1,606,462
 Warrants outstanding...85,679
 Assessed valuation 1911...6,023,565
 Tax rate (per \$1,000) 1911...\$30.06
 INTEREST payable at Treasurer's office and First Nat. Bk., Modesto.

MONROVIA.

Monrovia is in Los Angeles Co. Incorporated Dec. 1887.
Water Bonds.
 6% '94 July \$23,000...July 1 '12-'34
 6% '98 July 16,875...July 1 '12-'38
 6% '00 Mch 14,000 Mch 12 '13-'40
 5% '05 J-D 4,000...1935
 5% '07 Mch 8,000...1935
 5% '07 Mch 9,500...1935
 5% '07 Mch 9,000...1935
 5% '07 Mch 4,000...1935
 5% '09 Mch 16,000...1935
 5% '10 Jan 50,000...1935
Fire Bonds.
 5% '05 Mch 1,000...1935
Library Bonds.
 5% '05 J-D \$1,000...1935
Sewer Bonds.
 5% '10 Jan \$120,000...1935
Park Bonds.
 5% '05 J-D \$15,500...1935
Building Bonds.
 5% '05 J-D \$7,000...1935
 BOND. DEBT May 1 1911 \$301,500
 Total assessed val. 1911...3,696,993
 (Assessment about ½ actual value.)
 Total tax (per \$1,000) '11...\$34.90
 Population in 1910...3,576
 INTEREST is payable at City Treasurer's office and in Los Angeles.

MONROVIA CITY SCH. DIST.

BOND. DEBT Jan 1 1911...\$57,750
 Assessed valuation 1910...2,860,000
 (Assessment about 3-5 actual value.)
 School tax (per \$1,000) 1910...\$7.60

MONROVIA HIGH SCH. DIST.

5% '10 Sep \$87,000. Sept 12 '13-'41
 2,000. Sept 12 '42-'48
 10,000. Sept 12 '49-'50
 BOND. DEBT Jan 1 1911...\$125,000
 INTEREST payable at County Treasurer's office in Los Angeles.

MONTEREY.

This city is in Monterey County. Incorp. as a city of sixth class in 1889. Charter providing for commission government went into effect July 1 1911. V. 93, p. 1054.
Municipal Improvement Bonds.
 5% '09 J-J \$142,504. Jan 2 '13-'51
 BOND. DEBT Jan 1 1912...\$142,500
 Assessed valuation 1911...2,324,493
 (Assessment about 2-5 actual value.)
 City tax (per \$1,000) 1911...\$14.50
 Population in 1910...4,923
 INT. at City Treasurer's office.

NEWPORT BEACH SCH. DIST.

A district in Orange County.
 5% '12 J-J \$27,000...1935
 (One \$1,000 yearly for 27 years.)
 TOTAL BONDED DEBT...\$27,000

OAKDALE.

This city is in Stanislaus County. Incorporated Nov. 1906.
Water Bonds.
 5% '11 J-J \$25,000...July 1 '31-'40
Sewer Bonds.
 5% '11 J-D \$12,000...1935
 (\$2,050 yearly on Dec. 1.)

BOND. DEBT May 1912...\$79,500
 Assessed valuation 1911...601,510
 Total tax rate (per \$1,000) '11 \$15.00
 Population in 1910...1,035
 INT. payable at City Treas.'s office

OAKDALE IRRIGATION DIST.

This district (P. O. Oakdale) is in Stanislaus County. Bonds below are part of an issue of \$1,600,000. Bonds are tax-exempt.
 5% '10 J-J \$871,000...July 1 '31-'40
 BOND. DEBT May 1912...\$871,000
 Assessed valuation 1911...2,314,470
 (Assessment about 1-3 actual value.)
 Total tax (per \$1,000) 1911...\$25.00
 INTEREST payable at the District Treasurer's office.

OAKLAND.

Oakland is the county seat of Alameda County. Incorp. 1854. Commission form of government adopted Dec. 8 1910. V. 91, p. 1658.

McElroy Bonds.
 4½% '09 J-J \$2,280,000. Jan 1 '13-'50
School-Building Bonds.
 5% '02 J-J \$20,000...July 15 1912
Refunding Bonds.
 4% '07 M-S \$91,000...Sept 1 '12-'37
Sewer Bonds.
 4½% '07 J-J \$514,937. Jan 15 '13-'47
Park Bonds.
 4½% '07 J-J \$868,000. Jan 15 '13-'47
School and Auditorium Bonds.
 4½% '11 J-D \$1,033,900. June 15 '12-'51
 BOND. DEBT Mch 21 '12 \$4,807,825
 Tot. assessed val. '11-'12 \$16,829,925
 (Assessment about 3-5 actual value.)
 Total tax (per \$1,000) '11-'12 \$32.60
 Population in 1900...150,174
 Population in 1910 (Census)...150,174
 INTEREST on all bonds payable at City Treasurer's office; school and sewer bonds can also be paid at Nat. Park Bank, N. Y. The McElroy bonds and school and auditorium bonds can also be paid at Nat. City Bank, New York City.

OAKLAND SCHOOL DISTRICT

3% '02 J-J \$40,000...1935
 4% '04 J-J 782,000...July '12-'44
 4% '06 J-J 252,000...1935
 BOND. DEBT May 1912 \$1,006,000
 Total assessed val. 1910...108,500,000
 (Assessment about ½ actual value.)
 School tax (per \$1,000) 1911...\$6.00
 Bonds are exempt from taxation.

ONTARIO.

This city is in San Bernardino Co. Incorp. Dec. 1891. Bonds tax-free.
Sewer Bonds.
 6% '05 J-J \$5,520. Apr 10 1935
Street Bonds.
 5% '07 J-J \$30,000...Jan 10 1942
City-Hall and Park Bonds.
 5% '10 M-N \$21,450...May 1 1950
Water Bonds.
 5% '11 J-J \$170,625. Jan 1 1951
 BOND. DEBT Mch 21 1912 \$227,595
 Assessed valuation 1911...2,153,085
 Total tax (per \$1,000) 1911...\$51.20
 (Assessment about 24% actual val.)
 Population in 1910...4,274
 INTEREST is payable at City Treasurer's office.

ORLAND.

This town is in Glenn County. Incorp. Nov. 5 1909.
Water Bonds.
 5% '12 J-J \$25,000...1935
 (Maturity 1 bond yrly. beg. Jan. 1 '15)
 5% '12 J-J \$25,000...1935
 (Maturity 1 bond yrly. beg. Jan. 1 '15)
 BOND. DEBT Apr 1912...\$50,000
 Assessed valuation 1911...388,217
 (Assessment about ½ actual value.)
 Total tax (per \$1,000) 1911...\$13.50
 Population in 1910...536
 INTEREST payable at Bank of Orland.

OREVILLE.

This city is in Butte County. Incorp. Jan. 3 1906.
Level Bonds (Tax-Exempt).
 5% '08 J-J \$74,000...1935
 (\$2,000 payable annually on July 1)
Sewer Bonds (Tax-Exempt).
 5% J-J \$117,000...1935
 (\$3,000 payable annually.)
 BOND. DEBT Mar 1912...\$191,000
 Total assessed val. '11-'12 \$1,667,818
 (Assessment about ½ actual value.)
 City tax (per \$1,000) 1911...\$18.50
 Population in 1910...3,859
 INT. payable at City Treas. office.

OREVILLE GRAMMAR SCH. D.

A district (P. O. Oroville) in Butte County.
Building Bonds.
 5% '12 J-J \$6,000...July 1 '17-'22
 38,000...July 1 '23-'41
 1,000...July 1 1942
 TOTAL BOND. DEBT...\$45,000

PALO ALTO.

This city is in Santa Clara County. Incorporated July 1 1909. Of the bonds outstanding, \$134,000 are cared for by the municipal water and power plants, both principal and interest being paid from profits of said plants.
Sewer Bonds.
 5% A-O \$27,000. Oct 1 '12-'38
Improvement Bonds.
 5% A-O \$31,000. Oct 1 '12-'43
 5% A-O \$5,625. May 1 '12-'47
 5% '09 J-J 12,500...July 1 '12-'50
 5% '11 J-D 29,500. July 1 '12-'31
Water Bonds.
 5% A-O \$25,000. July 15 '12-'36
 BOND. DEBT Apr 1 1912...\$167,075
 Assessed valuation '11-'12 \$3,898,010
 (Assessment 3-5 on real estate and 2-5 on personal property.)
 Tax rate (per \$1,000) '11-'12 \$27.50
 Population in 1910...4,486
 INT. payable at Bk. of Palo Alto.

PASADENA.

This city is in Los Angeles County. Incorp. June 14 1886.

Improvement Bonds.
 48 g '02 J-J \$76,000 & Jan 2 '13-'22
 48 g '02 J-J \$11,000 & Jan 2 '13-'42

Water Bonds.
 48 g '05 M-N \$21,250 & May 1 '12-'45

Electric-Light Bonds.
 48 g '09 M-S \$135,750 & Mch 1 '13-'40

Electric-Light and Fire Bonds.
 48 g '05 J-J \$175,000 & July 1 1946

Electric-Light and Sewer Bonds.
 48 g '08 A-O \$92,500 & Apr 1 1948

City-Hall Bonds.
 48 g '11 J-D \$23,000 & June 1 '12-'51

Fire-Apparatus Bonds.
 48 g '11 J-D \$18,000 & June 1 '12-'51

Bridge Bonds.
 48 g '11 J-D \$100,000 & June 1 '12-'51

Garbage-Incinerator-Plant Bonds.
 48 g '12 M-S \$50,000 & May 1 '13-'27

BOND. DEBT Apr 2 1912—\$753,000
 Cash on hand—483,106
 Total assessed val. 11-'12 46,990,411
 (Assessment about 60% actual val.)
 City tax (per \$1,000) 11-'12—\$10.40
 Population in 1910 (Census)—30,291

INTEREST payable at City Treasurer's office in Pasadena.

PASADENA CITY SCH. DIST.

Includes the City of Pasadena and North and East Pasadena.

School Bonds.
 48 g '02 Sept \$55,000 & Sept 15 '12-'22
 48 g '05 Sept \$50,000 & Sept 8 '13-'37
 48 g '04 Oct \$5,000 & Oct 24 '17-'18
 48 g '06 M-N \$35,000 & Mch 12 '13-'39
 48 g '08 M-N \$50,000 & Mch 1 '13-'42

High-School Building Bonds.
 48 g '11 M-N \$475,000 & May 1 '19-'42
 (Part due each year.)

Grammar-School Bonds.
 48 g '11 M-N \$75,000 & May 1 '17-'31
 (Part due each year.)

BOND. DEBT Mch 1912—\$515,000
 Grammar Sch. District—\$515,000
 Assessed valuation 1911—43,165,336
 (Assessment abt. 33 to 40% actual val.)
 Tax rate (per Gram. sch. bds.—\$0.60
 \$1,000 '11—High sch. bds.—\$0.70
 Total tax (per \$1,000) 1911—\$1.30
 INT. at County Treasurer's office.

PATTERSON SCHOOL DIST.

A district in Stanislaus County.

Building Bonds.
 58 '11 Feb \$25,000 & Feb 14 '16-'40

TOTAL BOND. DEBT—(7)

PIEDMONT.

This place (P. O. Oakland) is in Alameda County. Incorp. Jan. '07.

Improvement Bonds.
 58 '10—\$116,000 & (Part yearly until 1930.)

BOND. DEBT May 1912—\$116,000
 Assessed valuation 1911—3,552,235
 Tax rate (per \$1,000) 1911—\$13.40
 Population in 1910—1,719

INT. payable at Treasurer's office.

PLUMAS COUNTY.

Quincy is the county seat. All bonds are tax-exempt.

Refunding Bonds.
 48 g '07 A-O \$35,100 &—1934

Bridge and Highway Bonds.
 48 g '07 A-O \$40,000 &—Oct 1 1917
 48 g '07 A-O \$20,000 &—Oct 1 1922
 48 g '07 A-O \$20,000 &—Oct 1 1927
 48 g '07 A-O \$20,000 &—Oct 1 1932

BOND. DEBT Nov 1911—\$135,100
 Total assessed val. 1911—7,346,851
 (Assessment about 3-5 actual value.)
 State & Co. tax (per \$1,000) '11 \$16.00
 Population in 1910—5,259

INTEREST is payable at the office of the County Treasurer.

POMONA.

This city is in Los Angeles County. Incorp. Jan. 1888. All bonds tax-exempt.

Sewer Bonds.
 58 '00 J-D \$21,650 &—1941

Park Bonds.
 48 '03 J-D \$24,000 &—1943

School Bonds.
 48 g '07 J-D \$24,000 &—1943
 48 g '07 J-D \$24,000 &—July 1 '12-'47
 48 g '07 J-D \$24,000 &—Oct 1 1927
 48 g '07 J-D \$24,000 &—Oct 1 1932

BOND. DEBT Nov 1911—\$135,100
 Total assessed val. 1911—7,346,851
 (Assessment about 3-5 actual value.)
 State & Co. tax (per \$1,000) '11 \$16.00
 Population in 1910—5,259

INTEREST is payable at the office of the County Treasurer.

POMONA.

This city is in Los Angeles County. Incorp. Jan. 1888. All bonds tax-exempt.

Sewer Bonds.
 58 '00 J-D \$21,650 &—1941

Park Bonds.
 48 '03 J-D \$24,000 &—1943

School Bonds.
 48 g '07 J-D \$24,000 &—1943
 48 g '07 J-D \$24,000 &—July 1 '12-'47
 48 g '07 J-D \$24,000 &—Oct 1 1927
 48 g '07 J-D \$24,000 &—Oct 1 1932

BOND. DEBT Nov 1911—\$135,100
 Total assessed val. 1911—7,346,851
 (Assessment about 3-5 actual value.)
 State & Co. tax (per \$1,000) '11 \$16.00
 Population in 1910—5,259

INTEREST is payable at the office of the County Treasurer.

PORTERSVILLE SCHOOL DIST.

A district in Tulare County.

Building Bonds.
 58 '11 F-A \$45,000 &—Feb 1 1941

TOTAL BONDED DEBT—(7)

PRINCETON JOINT HIGH S. D.

A district in Colusa County.

Building Bonds.
 58 '10 J-D \$30,000 &—Dec 1 '12-'41

BOND. DEBT Apr 28 1912—\$30,000
 Assessed valuation 1911—2,014,543
 School tax rate (per \$1,000) '11—\$2.80

REDLANDS.

This city is in San Bernardino Co. Incorporated Nov. 1888.

Municipal Improvement Bonds.
 48 g '05 J-J \$85,000 & July 15 '12-'45

Special Improvement Bonds.
 58 g '07 J-J \$37,500 & Jan 15 '13-'27

Public Park Bonds.
 48 g '07 F-A \$11,000 &—Aug 1 '12-'22
 48 g '07 F-A \$10,000 &—Aug 1 '25-'27

BOND. DEBT Apr 27 1912 \$231,000
 Assessed valuation 1911—8,996,415
 (Assessment about 1-3 actual value.)
 City tax (per \$1,000) 1911—\$13.00
 Population in 1910—10,449

INTEREST is payable at office of City Treasurer.

REDLANDS SCHOOL DISTRICT.

58 '01—\$16,000 & Aug 22 '12-'19
 58 '02—\$12,000 & Sept 15 '12-'23
 58 '03—\$18,000 & May 26 '13-'18
 58 '03—\$4,000 & May 26 1919
 58 '03—\$4,000 & Apr 13 '20-'21
 58 '04—\$1,000 & Apr 13 1922
 58 '04—\$11,000 & Mch 8 '13-'23
 58 '03—\$48,000 & July 17 '12-'23
 58 g '08 Aug \$50,000 & Aug 24 '23-'32
 58 g '10 Apr \$9,000 &—1915-1934

BOND. DEBT Mch 1912—\$253,000
 Assessed valuation 1911—8,415,385
 (Assessment about 1/2 actual value.)
 School tax rate (per \$1,000) '11 \$16.00

INTEREST is payable at County Treasurer's office in San Bernardino.

RIO VISTA.

This town is in Solano County.

Sewer Bonds.
 58 '12 A-O \$20,000 & Apr 1 '13-'32

Water-Works Bonds.
 58 '12 A-O \$5,000 & Apr 1 '13-'32

TOTAL BONDED DEBT—(7)
 Population in 1910—884

RIVERSIDE.

This city is the county seat of Riverside County. Incorporated 1883.

Street Improvement Bonds.
 58 '05 S-an \$54,000 & Aug '12-'35

Electric-Light Imp't Bonds.
 58 '05 F-A \$24,000 & Aug 1 '12-'37

Steam Power Plant Bonds.
 48 g '00 J-D \$20,000 & June 1 '12-'40

Fairmont Park Bonds.
 48 g '11 M-S \$328,500 & Mch 1 '13-'31

Fire Dept. Bonds.
 48 g '11 M-S \$19,000 & Mch 1 '13-'31

BOND. DEBT Mch 1912—\$134,300
 Total assessed val. 1911—9,148,485
 (Assessment abt. 30% actual value.)
 City tax rate (per \$1,000) '11—\$16.50
 Population in 1900—7,973
 Population in 1910—15,212

INTEREST on steam power plant bonds payable at Riverside; on bonds of 1911 at City Treasurer's office; other bonds at N. Y.

RIVERSIDE CITY SCHOOL DIS.

All bonds are tax-exempt.

48 g '01 F-A \$36,000 &—1912-1920
 58 June 1,000 &—J'ne 18 1912
 58 '08 Feb 40,000 &—Oct 1913-1922
 48 g '10 F-A \$50,000 &—Aug 3 1920-'39

BOND. DEBT Mch 1912—\$327,000
 Assessed valuation 1911 \$10,690,708
 (Assessment 30 to 50% actual val.)
 School tax (per \$1,000) 1911—\$7.40
 Population in 1910—15,212

INT. payable at County Treasurer's office.

RIVERSIDE COUNTY.

Riverside is the county seat. All bonds are tax-exempt.

County-House Bonds.
 48 g '02 M-S \$150,000 & Sept 1 '13-'42

BOND. DEBT Mch 1912—\$150,000
 Total assessed val. 1911—20,079,084
 (Assessment about 2-5 actual value.)
 State & Co. tax (per \$1,000) '11—\$15.00
 Population in 1910—34,696

INT. payable at County Treasurer's office.

SACRAMENTO. E. Haynes, Aud.

This city is the county seat of Sacramento County and the capital of the State, and was re-incorporated April 23 1863. See "State & City" Section for Nov. 17 1909 for delinquency in payment of original debt. The river bonds given below were declared valid by the Superior Court on Jan. 12 1912. V. 94, p. 293. Commission government adopted Nov. 7 1911. V. 95, p. 1413.

Levee and Sewer Bonds.

48 g '05 J-J \$130,000 &—Jan '13-'38
 (Subject to call at any time.)

58 '04 J-J \$3,500 &—Jan 1 1913
 (Subject to call at any time.)

48 g '08 J-J \$185,000 &—Jan 1 1948
 (Subject to call at any time.)

High-School Bonds.
 48 g '05 J-J \$165,000 &—Jan 1 '13-'45
 (Subject to call at any time.)

48 g '08 J-J \$4,000 &—July 1 '12-'38
 48 g '08 J-J \$7,500 &—July 1 '12-'38
 (Subject to call any time.)

City-Hall Bonds.
 48 g '07 J-J \$270,000 &—July 1 '12-'47
 (Subject to call at any time.)

48 g '03 J-J \$118,000 &—Jan 1 '12-'41
 (Subject to call at any time.)

River-Improvement Bonds.
 48 g—\$75,000 &—
 Old bonds outstanding—\$7,100
 BOND. DEBT May 1912—\$1,048,000
 Total valuation 1911—44,912,750
 (Assessment about 50% actual value.)
 City tax (per \$1,000) 1911—\$13.90
 Population in 1900 (Census)—29,282
 Population in 1910 (Census)—44,696

INTEREST payable in Sacramento at California Nat. Bank.**SACRAMENTO CITY SCH. DIST.**

The bonds below are part of an issue of \$700,000

48 g '11 J-J \$200,000 &—
 (Maturity 20 bonds in 6 yrs. and 10 bonds every 6 mos. thereafter.)

BOND. DEBT May 1912—\$200,000
 Assessed valuation 1911—42,452,940
 Tax rate (per \$1,000) 1911—\$3.50

INTEREST payable at County Treasurer's office in Sacramento.

SACRAMENTO CITY HIGH S. D.

Building Bonds.
 48 g '11 J-J \$100,000 &—
 (Maturity \$4,000 in 16 yrs. and \$2,000 every 6 mos. thereafter.)

BOND. DEBT May 1912—\$100,000
 Assessed valuation 1911—42,452,940
 School tax (per \$1,000) 1911—\$1.10

INTEREST payable at County Treasurer's office in Sacramento.

SACRAMENTO CITY HIGH S. D.

Building Bonds.
 48 g '11 J-J \$100,000 &—
 (Maturity \$4,000 in 16 yrs. and \$2,000 every 6 mos. thereafter.)

BOND. DEBT May 1912—\$100,000
 Assessed valuation 1911—42,452,940
 School tax (per \$1,000) 1911—\$1.10

INTEREST payable at County Treasurer's office in Sacramento.

SACRAMENTO COUNTY.

County seat is Sacramento. The reclamation district bonds given below are part of an issue of \$240,000.

Hospital Bonds.
 48 g '05 J-J \$50,000 &—Jan 1 1913
 48 g—Subject to call.)

Bridge Bonds.
 48 g '08 J-J \$225,000 &—Jan 1 '17-'48

Court-House and Jail Bonds.
 48 g '08 J-J \$660,000 &—Jan 1 '17-'48

Road Bonds.
 48 g '08 J-J \$600,000 &—Jan 1 '17-'48

Reclamation District No. 551 Bds.
 68 '11 J-J \$75,000 &—Jan 1 '17-'35

BOND. DEBT May 1912—\$1,505,000
 Warrant debt—109,810
 Sinking and—109,810
 Value of Co. property ('11)—606,473
 Total assessed val. 1911—78,296,179
 (Assessment about 60% actual value.)
 State & Co. tax (per \$1,000) '11—\$16.90
 Population in 1910—67,806

INTEREST on hospital bonds payable at County Treasury.

ST. HELENA UN. HIGH SCH. D.

A district (P. O. St. Helena) in Napa County.

58 '11 S-an \$30,000 &—1912-1931
 (Part due each year.)

BOND. DEBT May 1 1912—\$30,000
 Assessed valuation 1911—1,838,420
 High school tax (per \$1,000) '11 \$4.50

SALINAS CITY.

This city is in Monterey County. Incorporated Feb. 11 1903.

Sewer Bonds.
 58 g '07 J-J \$25,000 &—Jan 2 '13-'37

City Hall Bonds.
 58 g '06 J-D \$43,750 &—Dec 31 '12-'46

School Bonds.
 58 g '09 J-J \$20,250 &—Jan 2 '13-'39
 58 g '06 J-D \$13,125 &—Dec 31 '12-'46

BOND. DEBT Mch 15 1912 \$102,125
 Assessed valuation 1911—2,290,656
 (Assessment about 3-5 actual value.)
 Total tax rate (per \$1,000) '11 \$25.50
 Population in 1910—3,736

INTEREST payable at City Treasurer's office.

SAN BENITO COUNTY.

Hollister is the county seat.

Road Bonds.
 58 '12 J-J \$300,000 &—July 1 '13-'42

TOTAL BOND. DEBT—(7)
 Tot. assessed val. 1911—3,365,538
 (Assessment about 60% actual val.)
 County tax (per \$1,000) 1911—\$17.00
 Population in 1910—8,041

SAN BERNARDINO.

This city is located in San Bernardino County. Incorporated 1880.

Water Bonds.
 48 g '03 A-O \$126,012 &—Apr 1 '13-'43
 48 g '03 A-O \$3,012 &—Apr 1 '13-'43

Improvement Bonds.
 48 g '08 A-O \$107,700 &—1912-1948

BOND. DEBT Dec 1 1911—\$289,300
 Tot. assessed val. '11-'12—4,548,690
 (Assessment about 3-5 actual value.)
 Total tax (per \$1,000) '10-'11—\$36.00
 Population in 1910—12,779

INTEREST is payable at City Treasurer's office and in New York.

SAN BUENVENTURA.

This city (P. O. Ventura) is in Ventura County. Incorporated in 1866. Reincorporated in 1905.

Municipal Improvement Bonds.
 58 g '07 J-D \$120,380 &—Dec 30 '12-'37
 (Part due each year.)

Park Bonds.

58 g '07 J-D \$7,600 &—Dec 1 '12-'27
 (Part due each year.)

Street Bonds.
 58 g '03 M-N \$1,200 &—May 1 1923
 (Part due each year.)

58 g '03 M-N \$2,000 &—May 1 1923
 (Part due each year.)

Town-Hall Bonds.

58 g '03 M-N \$4,800 &—May 1 1923
 (Part due each year.)

Sewer Bonds.
 58 g '03 M-N \$4,800 &—May 1 1923
 (Part due each year.)

BOND. DEBT Mch 1912—\$140,989
 Total assessed val. '11-'12—1,701,526
 (Assessment about 1/2 actual value.)
 Tax rate (per \$1,000) '11-'12—\$18.00
 Population in 1910—2,945

INT. payable at City Treas. office.

SAN DIEGO.

This is the county seat of San Diego County. Inc. Jan. 1 1835. All bonds are tax-exempt.

Water Bonds.

48 g '01 J-J \$450,000 &—July 1 '12-'41
 48 g '03 J-J \$59,200 &—July 1 '12-'43
 48 g '05 A-O \$5,900 &—Oct 1 '12-'45
 48 g '07 J-D \$3,100 &—June 1 '12-'47
 (Part due each year.)

48 g '07 J-D \$239,891 &—June 1 '12-'40
 (\$7,000 payable each year.)

48 g '11 J-J \$324,000 &—Jan 1 '13-'48
 (7,000 &—Jan 1 1949)

Sewer Bonds.

48 g '03 J-J \$112,000 &—July 1 '12-'43
 48 g '07 J-D \$6,894 &—June 1 '12-'43
 (\$1,500 payable each year.)

48 g '07 J-D \$2,648 &—June 1 '12-'17
 (\$500 payable each year.)

48 g '07 J-D \$10,834 &—June 1 '12-'33
 (\$500 payable each year.)

48 g '07 J-D \$2,389 &—June 1 '12-'16
 (\$500 payable each year.)

48 g '07 J-D \$30,112 &—June 1 '12-'42
 (\$1,000 payable each year.)

48 g '07 J-D \$3,500 &—June 1 '12-'18
 (\$500 payable each year.)

48 g '07 J-D \$7,400 &—June 1 '18-'26
 (\$1,111 &—June 1 '18-'21
 48 g '11 J-J \$2,350 &—Jan 1 '13-'41
 48 g '11 J-J \$2,000 &—Jan 1 '13-'48
 (500 &—Jan 1 1949)

Bridge Bonds.

48 g '03 J-J \$1,000 &—July 1 '12-'13

Refunding Bonds.
 48 g '08 J-J \$169,000 &—Jan 1913-'38
 (\$6,500 payable each year.)

Fire Dept. Bonds.
 48 g '03—\$29,000 &—July 1 '12-'40
 48 g '07—\$7,000 &—June 1 '12-'40
 (\$2,000 payable each year.)

"B" Street Cudvnt. Bonds.
 48 g '05 A-O \$83,750 &—Oct 1 '13-'45

Reservoir Bonds.
 48 g '07 J-D \$135,933 &—June 1 '12-'45
 (\$4,000 payable each year.)

Boulevard and Road Bonds.
 48 g '07 J-D \$62,000 &—June 1 '12-'42

Cemetery Road Bonds.
 48 g '07 J-D \$3,000 &—June 1 '12-'17

Concrete Culvert Bonds.
 48 g '07 J-D \$44,000 &—June 1 '12-'41
 (\$1,500 payable each year.)

Park Bonds.
 48 g '11 J-J \$244,000 &—

Wharf & Harbor Bonds.
 48 g '12 J-J \$1,000,000 &—1 '13-'52

TOTAL DEBT Apr 1912—4,266,062
 Water bonds (included)—1,286,000
 Total assessed val. 1911—46,242,034
 (Assessment about 1/2 actual value.)
 City tax (per \$1,000) 1911—\$15.50
 Population in 1900—17,700
 Population in 1910 (Census)—39,578

INTEREST is payable at City Treasurer's office and at Nat. Park Bank, New York.

SAN DIEGO SCHOOL DISTRICT.

48 g '06 July \$90,000 &—July 1 '12-'26
 58 g '07 July \$50,000 &—July 1 '12-'27
 48 g '08 S-an \$5,000 &—1921-1929

BOND. DEBT Apr 28 1912 \$285,000
 Assessed valuation 1911—38,676,504
 (Assessment about 2-3 actual value.)
 School tax rate (per \$1,000) '11—\$6.00

INTEREST is payable at County Treasurer's office.

SAN DIEGO HIGH SCH. DIST.

58 g '05 M-S \$126,000 &—Sept 1 '12-'25
 58 '11 Feb \$180,000 &—Feb 6 '17-'46
 20,000 &—Feb 6 '47-'51

BOND. DEBT Apr 29 1912 \$326,000
 Assessed valuation 1911—38,676,504
 (Assessment about 2-3 actual value.)
 School tax rate (per \$1,000) '11—\$6.00

INTEREST payable at County Treasurer's office.

SAN DIEGO COUNTY.

San Diego is the county seat.

Highway Bonds.
 48 g '09 A-O \$868,000 &—Oct 1 '12-'39
 1 320,000 &—Oct 1 '40-'49

BOND. DEBT Apr 29 '12 \$1,188,000
 Assessed valuation 1911—53,735,876
 State & Co. tax (per \$1,000) '11—\$14.00
 Population in 1910—61,665

SAN FRANCISCO. J. S. Dunlignan

Clerk Board of Supervisors.

San Francisco is in San Francisco County, and the financial statement given below is for both city and county. On Nov. 5 1907 the city voted in favor of 21 amendments to the city charter. V. 85,

TERALTA SCHOOL DISTRICT.

A district in San Diego County.
 \$25,000
 TOTAL BONDED DEBT. (7)

TRACY.

This city is in San Joaquin County.
 Sewer Bonds.
 \$11 F-A \$50,000 1912-1941
 BOND. DEBT Apr 27 1912 350,000
 Assessed valuation 1911 498,000
 Tax rate (per \$1,000) General 30.85
 \$1,000 (1911) Municipal 30.85

TURLOCK.

This city is in Stanislaus County.
 Sewer Bonds.
 \$8 '09 \$26,325 1949
 \$10 " 10,000 1920
 Water Bonds.
 \$8 '09 \$25,350 1949
 \$10 " 15,000 1920
 Water and Sewer Bonds.
 \$12 " \$25,000 1920
 BOND. DEBT Dec 1 1911 876,675
 Assessed valuation 1911 847,650
 Tot. tax rate (per \$1,000) '11 \$18.70
 Population in 1910 15,573

TULARE IRRIGATION DIST.

See V. 77, p. 158.

TURLOCK IRRIGATION DIST.

This district (P. O. Turlock) is in Stanislaus County.
 \$8 '03 J-J \$30,000 Jan 1 1913
 \$8 '02 J-J \$155,600 July 1 '22-41
 \$8 '05 J-J 200,000 Jan 1 '26-35
 \$8 '10 J-J 100,000 July 1 '31-40
 \$8 '11 J-J 75,540 1932-1941
 BOND. DEBT Mch 21 '12 \$1,561,410
 Total assessed val. 1911 3,308,000
 (Assessment about 40% actual value)
 Dist. tax rate (per \$1,000) '11 \$26.20
 Population in 1910 15,750
 INTEREST is payable in Turlock at Commercial Bank.

VALLEJO.

This city is in Solano County. Incorporated March 30 1868. Commission government adopted Feb. 21 1911. V. 92, p. 611.

Refunding Bonds.
 \$8 '05 F-A \$19,200 Aug 1 '12-35
 Water Bonds.
 \$8 '02 M-N \$45,000 May 1 '13-22
 \$8 '05 M-N \$8,500 May 1 '13-25
 \$8 '03 Dec 12,500 Dec 1 1912
 \$8 '08 M-S 70,000 Sept 1 '12-25
 \$8 '11 85,000 Jan 1 '13-31
 BOND. DEBT May 1 1912 329,700
 Total assessed val. 1911 5,453,468
 (Assessment about 3-5 actual value)
 City tax rate (per \$1,000) '11 \$10.00
 Population in 1910 11,324
 INTEREST is payable at the office of the City Treasurer.

VALLEJO SCHOOL DISTRICT.

\$8 '10 s-an \$28,000 1912-1925
 \$30,000 1926-1935
 BOND. DEBT Mch 1912 558,000
 Assessed valuation 1911 4,281,475
 (Assessment about 65% actual value)
 School tax rate (per \$1,000) '11 \$2.35
 Population in 1911 (est.) 13,000
 INTEREST is payable at County Treasurer's office.

VAN NUYS SCHOOL DISTRICT.

A district in Los Angeles County.
 Building Bonds.
 \$8 \$50,000
 TOTAL BONDED DEBT. (7)

VENICE CITY SCHOOL DIST.

A district in Los Angeles County.
 Building Bonds.
 \$8 '12 M-N \$60,000 May 1 '18-51
 (Part due each year.)
 BOND. DEBT May 1912 375,500
 Assessed valuation 1911 3,660,730

INT. at County Treasurer's office in Los Angeles.

VENTURA COUNTY.

Ventura is the county seat.
 Court-House Bonds.
 \$8 '12 F-A \$150,000 Feb. 1 '13-42
 Part due each year begin Feb. 1 '12
 BOND. DEBT Mch 20 '12 342,000
 Tot. assessed val. 11-12 26,468,131
 (Assessment about 3-5 actual value.)
 State & Co. tax/Inside 14.00
 (per \$1,000) Outside 17.00
 Population in 1910 18,347
 INTEREST is payable at the County Treasurer's office.

VENTURA UNION HIGH S. D.

Building Bonds.
 \$8 '11 \$72,000 1913-1936
 BOND. DEBT Mch 20 1912 372,000
 Total assessed val. 1911-12 3,347,967
 Sch. tax rate (per \$1,000) '11-12 34.10
 Population in 1912 (est.) 6,000
 INTEREST is payable at County Treasurer's office in Ventura.

VISALIA.

County seat of Tulare County. Inc. Feb. 27 1874. Bonds are taxable.

School Bonds.
 \$8 July \$6,250 1937
 Sewer Bonds.
 \$8 J-J \$60,000 1940
 Sewer, Bridge & City-Hall Bonds.
 \$8 J-J \$40,500 1948
 Aqueduct, Bridge & Paving Bonds.
 \$8 '10 J-J \$89,826 July 1 1912
 BOND. DEBT Mch 1912 319,576
 Assessed valuation 1911-12 3,356,950
 (Assessment about 3-5 actual value.)
 Total tax rate (per \$1,000) '11 \$38.10
 Population in 1910 4,831
 INTEREST is payable in Visalia.

VISALIA HIGH SCHOOL DIST.

\$8 '10 \$50,000
 TOTAL BONDED DEBT. (7)

WHITTIER.

City is in Los Angeles County. Incorporated Feb. 21 1898.

Water-Works Bonds.
 \$8 g J-J \$27,000 Jan 1 '13-39
 \$8 '05 J-D 93,500 June 1 '12-45
 \$8 M-S 3,500 Mch 1 '13-40
 Sewer Bonds.
 \$8 '09 A-O \$104,500 June 1 '12-49
 (Part due each year.)
 Fire and Reservoir.
 \$8 A-O \$3,750 Apr 1 '13-42
 BOND. DEBT Mch 1912 232,375
 Sinking fund 5,839
 Assessed valuation 1911 2,027,217
 (Assessment about 14 actual value.)
 City tax (per \$1,000) 1911 318.50
 Population in 1910 4,850
 INTEREST payable at City Treasurer's office.

WILLIAMS UNION HIGH S. D.

A district in Colusa County.
 Building Bonds.
 \$8 \$25,000
 TOTAL BONDED DEBT. (7)

WINTERS.

This city is in Yolo County.
 Sewer Bonds.
 \$8 '11 J-J \$28,000
 BOND. DEBT Apr 27 1912 336,450
 Assessed valuation 1911 364,000
 Tax rate (per \$1,000) 1911 331.40
 Population in 1910 910

WOODLAND HIGH SCH. DIST.

A district in Yolo County.
 Site-Purchase and Building Bonds.
 \$8 g '12 Jan \$60,000 Jan 2 '13-42
 \$30,000 Jan 2 '43-52
 BOND. DEBT Feb 1912 390,000
 Assessed valuation 1911 3,150,355

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n. 1910.
Alhambra (C), Los Angeles Co.	\$50,000	None	\$4,842,759	\$11.00	5,021
Alturas (T), Modoc County	38,500	None	\$12,048	16.00	916
Annadale School District	33,000	None		3.60	
Aracida (C), Los Angeles Co.	28,000	None	\$1,713,440	10.00	696
Arcata (C), Humboldt County	28,000	None	\$1,156,069	76.00	1,121
Azusca (C), Los Angeles County	80,137	None	\$1,219,142	15.00	1,477
Belvedere School District	89,000	None	\$733,129	12.50	481
Belvedere (T), Marin County	48,500	None	\$890,720	17.00	2,360
Benicia, Solano County	103,000	None	\$549,240		
Biggs School District	49,300	None	\$755,908	14.50	1,190
Bishop (T), Inyo County	28,000	None	1,267,223		
Bonita Union High Sch. Dist.	61,000	None	\$761,125	16.50	881
Brawley (C), Imperial County	34,000	None	853,669	8.00	
Burbank Un. High Sch. Dist.	71,500	None	\$779,500	20.00	797
Calexico (C), Imperial County	181,125	None	\$2,770,808	16.50	3,750
Chico (C), Butte County	36,000	None	\$2,070,087	9.00	
Chino High School District	75,000	None	\$1,550,613		
Claremont High Sch. Dist.	25,500	None	\$504,641	78.50	823
Cloverdale, Sonoma County	64,000	None	\$3,110,558	4.10	
Coalinga School District	40,000	None	\$1,127,730	10.00	4,199
Coalinga (C), Fresno County	25,000	None	\$7,047,704	3.00	
College Park Sanitary Dist.	55,000	None	1,300,000	4.50	
Compton (C), Los Angeles Co.	26,250	None	\$930,723	13.00	922
Concord, Contra Costa Co.	29,000	None	\$203,352	18.50	703
Corona High School District	35,000	None	\$1,829,220		
Covina Un. H. S. D., Los Ang. Co.	60,000	None	\$4,500,000	73.80	
Crescent City School District	30,000	None	\$386,000		
Delhi Drainage District	25,000	None	\$575,919	19.45	1,661
E. San Jose (T), Santa Clara Co.	58,500	None	\$1,367,451	19.80	1,610
El Centro (C), Imperial Co.	107,000	None	\$1,500,000		
Exeter Union High Sch. Dist.	40,000	None	\$2,087,405	19.50	
Fillmore High School District	28,000	None	522,031	4.40	
Florence School District	28,000	None	\$1,139,623	3.80	
Fowler School District	50,000	None	\$922,726	14.60	2,437
Glendale (C), Santa Clara Co.	74,000	None	\$2,016,640	11.70	2,746
Glendale Un. High Sch. Dist.	66,500	None	3,852,638	8.30	
Graham School District	25,000	None	\$1,387,293	79.50	4,520
Grass Valley (C), Nevada Co.	28,000	None	\$341,047	10.00	987
Gridley (C), Butte County	48,500	None	\$2,000,000	16.00	4,829
Hanford (C), Kings County	75,000	None	\$1,952,267	10.00	2,746
Hayward (T), Alameda Co.	50,091	None			

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n. 1910.
Haywards School District.	\$80,000		\$36,000,000		
Healdsburg (C), Sonoma Co.	56,000		71,048,360	\$12.60	2,011
Healdsburg School District.	25,000		1,700,000	2.00	
Hemet (C), Riverside County	30,000				992
Hemet Union High Sch. Dist.	40,000	None	*1,840,000	*45.00	
Hollister (T), San Benito Co.	40,750		11,190,910	11.50	1,315
Holtville (C), Imperial County	147,500		7597,080	14.30	729
Holtville Un. High Sch. Dist.	65,000	None	72,600,000		
Huntington Park City Sch. D.	28,000			7.00	
Huntington Park Un. H. S. D.	65,000			7.00	
Inglewood City School District	55,000				
Inglewood Un. High Sch. Dist.	40,000		2,830,516	5.80	
Inyo County	52,000		75,763,912	820.00	6,974
Lake County	37,000	None	73,662,007	621.50	5,526
Lee Moore School District.	40,000		7813,351		
Lincoln (T), Placer County	25,125		7544,303	713.50	1,402
Lindsay (T), Tulare County	130,000		71,157,142	715.00	1,814
Livermore, Alameda County	31,500		7967,503	711.00	2,030
Lompoc (T), Santa Barbara Co.	32,000		7761,742	710.00	1,482
Lordsburg (C), Los Angeles Co.	36,000		7572,000	625.50	954
Los Banos (C), Merced County	28,000	None	*369,532	*11.00	745
Madera (C), Madera County	69,422		7923,106	716.50	2,404
Madera School District	81,000				
Marin County	38,000		20,285,223	615.00	15,702
Martinez School District.	32,000	None	71,251,705	6.10	
Marysville (C), Yuba County	35,000	None	73,882,005	715.00	5,430
Mayfield (T), Santa Clara Co.	63,875		7588,231	718.70	1,041
Merced (C), Merced County	59,600	None	71,667,946	714.60	3,102
Merced Sch. Dist., Merced Co.	34,100		2,143,034	1.30	
Mill Valley (T), Marin County	100,000		71,617,065	715.60	2,551
Miramonte School District.	131,000		7686,353		
Modesto School District.	79,000	None	7749,271	715.00	
Montebello High School Dist.	35,000			4.80	
Monterey County	68,000	2,720	731,103,836	615.50	24,146
Mountain View (T), Santa Clara County	79,300	None	7749,271	615.00	1,161
Mt. Tamalpais Union H. S. D.	35,000		3,568,495		
Napa (C), Napa County	39,350	None	73,357,908	729.20	6,791
Napa School District No. 4	47,500		74,800,000	76.40	
Napa High School District.	25,500		*4,777,540	*7.00	
National City High Sch. Dist.	25,000		71,037,690	13.00	
Nevada City (C), Nevada Co.	57,000	4,500	4930,000		5,791
Nevada City High Sch. Dist.	30,000	None	71,100,000	74.00	
Newbert Protection District (P. O. Santa Ana)	661,790				
Newman (T), Stanislaus Co.	28,000	None	7439,180	716.00	892
Newman School District.	50,000		1,554,255		
Newport Beach (C), Orange Co.	67,625	None	71,972,846	77.00	445
Oceanside (C), San Diego Co.	102,500		2,635,261	721.20	673
Ontario School District.	115,750	None	71,678,960	713.00	2,920
Orange (C), Orange County	45,000		35,593,063	15.00	34,436
Orland School District	27,000	None	*730,000	1.90	
Orland (C), Ventura County	38,250	None	71,984,440	711.00	2,555
Pacific Grove (C), Monterey Co.	54,000		72,486,413	713.00	2,384
Palo Alto Grammar Sch. Dist.	34,000	None	73,750,545	78.50	
Perris Union High Sch. Dist.	25,000	None	1,500,000	9.00	
Petaluma (C), Sonoma County	48,875		74,946,311	711.00	5,880
Petaluma School District.	75,000	None	63,198,473		
Piedmont School District.	50,000		3,000,000		
Placenta School District.	144,000		71,311,000		
Pleasanton (T), Alameda Co.	54,000		429,589	715.00	1,254
Pomona City High Sch. Dist.	120,000		4,103,530	8.60	
Pomona City School District.	85,000			8.60	
Porterville (C), Tulare County	131,475		72,077,539	713.50	2,696
Red Bluff (C), Tehama Co.	25,375		71,843,940	78.50	3,530
Redding (C), Shasta County	127,125		72,172,118	715.50	3,572
Redondo Beach (C), Los An. Co.	82,000	None	72,984,636	710.00	2,935
Redondo Beach Sch. Dist.	91,000	None	72,962,686		
Redwood (C), San Mateo Co.	156,771		71,846,086	717.30	2,442
Reedley Joint School District	48,000	None	7952,089	713.60	
Richmond Grammar Sch. Dist.	32,000		78,666,465	2.10	
Richmond Un. High Sch. Dist.	79,000		72,730,910	3.60	
Roseville (C), Placer County	80,000	None	7795,550	715.00	2,608
Ross (T), Marin County	87,000	None	7908,068	717.45	556
San Anselmo (T), Marin Co.	85,000		71,278,089	719.00	1,531
San Benito Co. High Sch. Dist.	45,000	None	77,250,000	1.30	
San Bernardino School District	87,000		66,577,217	7.40	
San Fernando School District	35,500			8.50	
San Jacinto (C), Riverside Co.	25,500		7308,607	723.00	898
San Jacinto High Sch. Dist.	25,000	None	600,000		
San Leandro (C), Alameda Co.	64,700		72,138,088	710.80	3,471
San Leandro School District.	60,000		1,645,423		
San Mateo (C), San Mateo Co.	53,320		72,602,671	714.30	4,384
San Mateo School District.	50,000	None	75,701,340	72.50	
San Mateo Un. High Sch. Dist.	148,000	None	70,783,725	72.50	
San Rafael (C), Marin County	43,825		75,015,610	710.00	5,394
Santa Ana Common Sch. Dist.	46,000		75,697,589		
Santa Cruz School District.	35,000		67,350,000	5.25	
Santa Paula (C), Ventura Co.	49,900		71,256,290	715.00	2,216
Sebastopol, Sonoma County	50,000	None	*776,925	14.00	1,233
Selma (T), Fresno County	45,000	None	7761,504	718.00	1,750
Selma School District.	28,000	None	*740,230	*8.80	
Sonoma (T), Sonoma County	27,500		7550,574	712.50	957
Sonoma (C), Tuolumne County	38,000		71,191,657	77.50	2,029
Sonoma School District	42,000	None	1,500,000	2.10	
South Pasadena City Sch. D.	180,000		5,000,000	56.00	
South Pasadena Un. H. S. D.	41,250	None	7438,175	715.00	641
Suleau City (C), Solano Co.	36,000	None	6800,000		
Tracy School District.	36,000				
Tulare (C), Tulare County	40,000	None	72,003,305	716.00	2,758
Tulare High School District.	36,000	None	72,269,315		
Turlock School District.	60,000		71,025,360	712.00	2,136
Ukiah (C), Mendocino County	28,225		71,232,725	713.60	2,384
Upland, San Bernardino Co.	46,500	None	7541,758	717.00	1,777
Vacaville (T), Solano County	37,800		77,033,614	710.00	
Venice (C), Los Angeles Co.	75,000	None	72,567,438	711.00	4,446
Watsonville (C), Santa Cruz Co.	66,050		73,321,030	8.00	
Watsonville School District.	32,000	None	72,500,000	67.50	1,922
Watts (C), Los Angeles County	50,000		73,056,533		
Whittier School District.	136,000		4,018,888		
Whittier Un. High Sch. Dist.	127,500	None	429,324	713.13	1,163
Willits, Mendocino County	28,000		71,473,179	715.80	1,139
Willows, Glenn County	66,000		72,159,411	712.00	3,187
Woodland (C), Yolo County	79,775		7544,955	715.00	1,134
Yreka (C), Siskiyou County	41,500	None	7626,697	711.00	1,164
Yuba City (T), Sutter County	28,000				

LEGISLATURE meets biennially in odd years on the second Monday in January, and there is no limit to length of sessions; but members of the Legislature can draw pay only for 40 days' services in the aggregate.

On June 1 1908 an amendment to Section 14 of Article 11 of the Constitution was adopted, changing the time of holding the regular general biennial elections from the first Monday in June to the first Tuesday after the first Monday in November. V. 87, p. 111.

HISTORY OF DEBT.—For the early history of Oregon's State debt see "State and City Supplement" of April 1894, page 147.

To-day Oregon has no bonded debt.

On Mar. 1 1912 the amounts held in the irrevocable trust funds were as follows: School fund, \$6,185,593; Agricultural College fund, \$198,784; and University fund, \$103,635. On the same date the cash on hand amounted to \$593,227.

VALUE OF TAXABLE PROPERTY AND TAX RATE					
Years.	Taxable property.	Tax per \$1,000.	Years.	Taxable property.	Tax per \$1,000.
1911	\$890,644,164	\$3.44	1902	\$148,099,602	\$5.13
1910	\$844,887,708	1.64	1900	\$17,804,874	5.70
1909	\$94,727,632	2.20	1898	\$144,445,426	4.80
1908	\$98,133,953	2.13	1890	\$114,077,788	4.34
1907	\$81,558,918	1.98	1885	\$77,188,694	3.10
1906	\$27,379,978	2.39	1880	\$48,483,174	7.00
1904	\$185,058,281	5.43	1875	\$41,436,086	----
1903	\$173,559,889	7.06			

* The large increase in the taxable property after 1909 is due chiefly to the efforts of the State Board of Tax Commissioners to get the values up to the true cash value as required by law.

DEBT LIMITATION.—Constitutional limitations as to the creation of debt are all found in Article XI, sections 5 to 10 inclusive, of the Constitution of 1857. We quote these sections in full.

SECTION 5.—*Restriction upon Municipal Corporations.*—Acts of Legislative Assembly incorporating towns and cities shall restrict their powers of taxation to the purpose of providing for the payment of their debts.

SECTION 6.—*State not to be stockholder in company.*—The State shall not subscribe to or be interested in the stock of any company, association or corporation.

SECTION 7.—*Credit of State not to be loaned.*—Limitation upon Powers of Contracting Debts.—The Legislative Assembly shall not loan the credit of the State, nor in any manner create debts or liabilities which shall singly or in the aggregate, with previous debts or liabilities, exceed the sum of fifty thousand dollars, except in case of war, or to repel invasion or suppress insurrection, and every contract of indebtedness entered into or assumed by or on behalf of the State, when all its liabilities and debts amount to said sum, shall be void and of no effect.

SECTION 8.—*State not to Assume County Debt, Except in What Case.*—The State shall never assume the debts of any county, town or other corporation whatever, unless such debts shall have been created to repel invasion, suppress insurrection, or defend the State in war.

SECTION 9.—*Prohibition upon Municipal Corporations.*—No county, city, town, or other municipal corporation, by vote of its citizens or otherwise, shall become a stockholder in any joint-stock company, corporation or association whatever, or raise money for, or loan its credit to, or in aid of any such company, corporation or association.

SECTION 10.—*Limitation upon Powers of County to Contract Debts.*—No county shall create any debts or liabilities which shall singly or in the aggregate exceed the sum of five thousand dollars, except to suppress insurrection or repel invasion, or (according to constitutional amendment of 1910) to build permanent roads within the county; but debts for permanent roads shall be incurred only on approval of a majority of those voting on the question.

It will be seen from the above that the power to limit the indebtedness of municipalities has been relegated to the Legislative Assembly. In 1903 the Legislature, acting under this authority, passed the following Act—Section 2722 of Bellinger & Cotton's Annotated Codes and Statutes.

The common council of cities and towns shall not in any manner create any debt or liability which shall singly or in the aggregate exceed the sum of two thousand five hundred dollars without first obtaining authority from the Legislative Assembly of this State to contract a debt or liability in excess of said sum.

The above limitation does not apply to bonds issued in anticipation of the collection of street and sewer assessments under the authority of any charter of any city of 2,500 or more inhabitants.—See sections 2727 to 2735 of the Annotated Codes and Statutes.

As regards school districts, the general school law as amended by the State Legislature in 1901 (Bellinger and Cotton's Code, section 3389, paragraph 31) gives permission to school boards to issue bonds (prescribing the method) without special legislation, but stipulates that "in no case shall the aggregate of bonded debt in any school district exceed five per centum of the value of the taxable property of any such district." Further provision is made (Section 3415 of the Code) that the indebtedness of districts of the first class (those having over 1,000 children of school age) located in cities of over 75,000 inhabitants shall never exceed \$100,000—the 5% limit mentioned above applying to all districts of under 75,000 inhabitants.

TAXATION OF MUNICIPAL BONDS.—No legislation has been enacted, we are advised Dec. 12 1911, by the Board of State Tax Commissioners exempting from taxation bonds or other obligations of the State or its counties and municipalities.

POPULATION OF STATE.—The population of Oregon has been as follows in the years named:

1910	672,765	1890	313,787	1870	90,923	1850	13,294
1900	413,530	1880	174,768	1860	52,465		

CITIES, COUNTIES AND TOWNS IN THE STATE OF OREGON.

ALBANY.

This city is in Linn County.

Refunding Bridge & Sewer Bonds.	5s '11 A-O \$75,000.	Oct 1 1931
(Subject to call after Oct. 1 1921.)		
BOND, DEBT Sept 1910.	\$95,000	
Warrants outstanding.	116,474	
Assessed valuation 1911.	3,490,480	
Tax rate (per \$1,000) 1910.	8.00	
Population in 1910.	4,275	

INTEREST payable at Oregon fiscal agency in New York.

ASHLAND.

This city is in Jackson County. Bonds are tax-exempt. Commission government defeated Dec. 1 1911. V. 93, p. 1618.

Sewer Bonds.

4s '04 A-O \$15,000.	Apr 1 '13-'27
Refunding Water Bonds.	
5s '09 J-J \$20,000.	July 1 '13-'16
(The \$30,000 is subj. to call after '19.)	
Street Bonds.	
5s '09	\$15,000.
(Subject to call after Sept. 1 1910.)	
5s '10	30,000.
(Subject to call after July 1 1911.)	

Water Bonds.

4s '05 J-J \$23,000.	July 1 1920
Refunding Bonds.	
4s '08 M-S \$45,000.	Sept 1 '12-'28
4s '09 J-J 30,000.	Jan 1 1929
(Subject to call after Jan. 1 1919.)	
5s '10 J-J \$25,000.	July 1 1930
(Subject to call after July 1 1920.)	
Sewer Bonds.	
6s '11 M-S \$12,000.	Feb 1 1921
(Subject to call after March 1 1912.)	
GEN. B.D. DT. June 1911.	\$283,800
Assessed valuation 1910.	2,853,759
Total tax rate (per \$1,000) '09.	\$16.25
Population in 1900.	2,634

Population in 1910. 5,020

INTEREST payable in Ashland.

ASHLAND SCH. DIST. NO. 5.

5s	s-a \$12,000.	Sept 1 1919
	(Subject to call Sept. 1 1909.)	
5s	s-a \$10,000.	1924
	(Subject to call any time.)	
5s	J-J \$75,000.	Jan 1 1931
	(Subject to call, \$25,000 in 10 years and \$25,000 in 15 years.)	
BOND, DEBT Feb 21 '12. \$97,000		
Assessed valuation 1911. 3,656,329		
(Assessment about 60% actual val.)		
Sch. tax (per \$1,000), 1911. \$8.50		
Population in 1912 (est.). 6,600		
INTEREST payable at Nat. Park Bank, N. Y. City, or at Ashland.		

ASTORIA.

Astoria is in Clatsop County. Incorporated 1865. Proposed new city charter providing for commission form of government was rejected Dec. 13 1911. V. 93, p. 1736.

Electric Light Bonds.		
4s	M-S \$10,000.	Sept 1 1912
Funding Bonds.		
5s g	A-O \$90,000.	Apr 1917
Water Bonds.		
5s & 6s	J-J \$300,000.	1922 & 1925
5s	11 s-a 45,000.	1931
Refunding Bonds.		
5s	11 M-N \$50,000.	Nov 1 1931
Dam and Reservoir Bonds.		
5s g	12 J-J \$80,000.	Jan 1 1932
BOND, DEBT Jan 1 1912. \$495,000		
Assessment debt		69,229
Assets		183,787
Floating debt		116,858
Assessed valuation 1911.		3,560,374
(Assessment about 1/4 actual value.)		
City tax (per \$1,000) 1911.		17.50
Total tax (per \$1,000) 1911.		29.50
Population in 1900.		3,381

Population in 1910. 9,599

INTEREST on the water, electric-light and reservoir bonds is payable at the Chase Nat. Bank, New York; on the funding bonds at Kountze Bros., New York.

ASTORIA SCHOOL DIST. NO. 1.

5s '01 J-J \$5,000.	July 1 1921
5s '02 J-D 12,000.	Dec 1 1921
5s '10 J-D 75,000.	June 1 1930
(Subject to call after June 1 1920.)	
Refunding Bonds.	
5s '03 F-A \$35,000.	1923
(Subject to call after Aug 1 1913.)	
5s '05 J-D \$7,000.	Dec 1 1923
(Subject to call after Dec 1 1904.)	
5s '04 A-O \$12,000.	Apr 1 1924
(Subject to call after April 1 1905.)	
School-Bldg. & Repair Warrants	
5s '07 M-N \$4,000.	Nov 1 '12-'14
BOND, DEBT Nov 1911.	\$150,000
Assessed valuation 1910.	3,476,720
(Assessment about 3-5 actual value.)	
School tax (per \$1,000) 1911.	\$12.00
Population in 1908 (est).	13,000

INTEREST on issues of 1891 and 1892 is payable in New York; on refunding bonds at office of the County Treasurer, and on warrants in Astoria.

BAKER CITY.

County seat of Baker County. Inc. 1874. Commission government was adopted Oct. 3 1910. V. 91, p. 1113. All bonds are tax-exempt.

All bonds are tax-exempt.		
Sewer Bonds.		
5s	J-J	\$12,000... July 1 1923
Water Bonds.		
5s	J-J	\$100,000... July 1 1920
5s	M-S	20,000... Sept 3 1921
5s	A-O	45,200... Apr 3 1922
5s	A-O	10,000... Apr 30 1927
5s	'11 J-J	90,000... July 1 1921
Refunding Bonds.		
5s	'10 A-O	\$25,000... April 4 1930
Reservoir Bonds.		
5s	'11 J-J	\$25,000... July 1 1921
New City Hall Bonds.		
5s	J-J	\$46,000... July 1 1923
5s	'04 J-D	12,000... Dec 21 1924
Street Bonds.		
5s	'11 J-J	\$23,500... July 1 1931
BOND, DEBT Mch 1912.....\$408,700		
Assessed valuation 1911.....5,631,708		
(Assessment about 2-5 actual value.)		
Tax rate (per \$1,000) 1911.....\$6.40		
Population in 1910.....6,742		
INT. payable in Baker City & N. Y.		

BAKER CITY SCH. DIST. NO. 5.

BAKER CITY SCH. DIST. NO. 5.	
5s '88	\$20,000.
5s '99	15,000.
5s '01	15,000.
School Building Bonds.	
5s '06 J-J	\$20,000. 1926
(Subject to call after 1916.)	
Heating & Sanitary Plant Bonds.	
5s '09 s-a	\$25,000. 1929
(Subject to call after 1919.)	
Refunding Bonds.	
5s '11 J-D	\$45,000. June 1 1931
(Subject to call after June 1 1921.)	
BOND, DEBT Sept 1910. \$95,000	
Assessed valuation 1909. 2,914,000	
(Assessment about 30% actual value.)	
School tax (per \$1,000) 1909. \$12.00	
Population in 1910 (est). 8,000	
INT. payable in Baker City or N. Y.	

CORVALLIS.

This city is in Benton County.

Water Bonds.		
5s '06	\$75,000	Jan 2 1936
(Subject to call after Jan 2 1916)		
Sewer Bonds.		
5s '10	\$144,000	July 1 1950
Fire-Department Bonds.		
5s '10	\$16,000	July 1 1950
Street-Improvement Bonds.		
5s '10-'11	\$28,746.51	40 years
GEN. B.D. DT.	May 1912	\$263,746
Assessment bonds (add'l)		135,515
Warrant debt		47,963
Assessed valuation 1911		2,082,548
Tax rate (per \$1,000) 1911		\$5.00
Population in 1910		4,552

While the water bonds are direct liabilities of the city, provision is made in the law for fixing the rate annually at a sum sufficient to cover the expenses, pay interest on bonds and provide a sinking fund that, by annual retirement, will pay the bonds in full at maturity. Present water rates have been more than sufficient and have enabled considerable extensions and other improvements to be made.

COTTAGE GROVE.

This city is in Lane County. Bonds are tax-exempt.

are tax-exempt.	
Water Bonds.	
5s g '01 s-an	\$15,000c 1930
5s g '05 s-an	15,000c 1930
5s g '10 s-an	100,000c 1935
Sewer Bonds.	
5s g '03 s-an	\$15,000c 1925
Funding Bonds.	
6s g '10 s-an	\$30,000c 1930
BOND, DEBT Apr 27 1912 \$175,000	
Assessed valuation 1911 832,638	
(Assessment about 3-5 actual value)	
Total tax (per \$1,000) 1911 \$30.00	
Population in 1910 1,834	

DALLES CITY.

This city (P. O. The Dalles) is in Wasco County.

Wasco County.		
Sewer Bonds.		
6s '11 A-O \$19,910c	-----	1926
(Subject to call 1921.)		
Water Bonds.		
6s '01	\$25,000.	June 30 1916
5s '03 Nov 1	\$50,000.	Nov 1 '17-'26
Refunding Bonds.		
4s '05 M-S \$55,000.	-----	May 1 1920
City Hall Bonds.		
s '08	\$30,000.	May 1 1918
BOND, DEBT Aug 1911.	\$229,885	
Sinking fund.	30,950	
Assessed valuation 1908.	1,628,660	
(Assessment about 1/2 actual value.)		

Total tax (per \$1,000) 1910. \$27.50

Population in 1910. 1,834

EUGENE.

This city is in Lane County. This city owns property valued at \$842,000.

Refunding Bonds.			
5s	---	\$50,000	Aug 1 1915
	---	50,000	Aug 1 1920
	---	50,000	Aug 1 1930
5s'11	J-D	130,000	Dec 1 1936
Sewer Bonds.			
	---	3,000	Oct 20 1912
4s	---	3,000	Oct 20 1918
	---	3,000	Oct 20 1918
	---	2,500	Oct 20 1912
4s	---	2,500	Oct 20 1918
	---	2,500	Oct 20 1918
5s '11	s-a	28,000	1931
Paving Bonds.			
5s '12	s-a	\$50,000	1922
Water Bonds.			
5s	---	\$300,000	Jan 1 1948
	---	20,000	1920
5s	---	20,000	1925
	---	20,000	1930

Electric-Light Bonds.

6s '11 s-a \$25,000	Oct 1 1931
Light, Power and Water Bonds.	
5s '11 J-D \$57,000	Dec 1 1926
BOND, DEBT Apr 1 1912	\$783,500
Warrants outstanding	7,694
Cash on hand	21,500
Cash in Imprv. sink fund	\$27,086
Equalized valuation 1911	\$311,405
Tax rate (per \$1,000) 1911	\$11.50
Population in 1910	9,009
* This amount is held for redemption of \$150,000 refunding bonds.	

FOREST GROVE.

This city is in Washington Co.

This city is in Washington Co.	
Street Bonds.	
6s '11 M-N \$56,733.70	Nov 15 1921
(Subject to call any int. period.)	
TOTAL BONDED DEBT	(7)
Population in 1910	1,772

GOLD HILL.

This town is in Jackson County.

Water Plant Bonds.		
6s	\$25,000.	
TOTAL BONDED DEBT.	(7)	
Population in 1910.	423	

GRANT'S PASS.

This city is in Josephine County.

Warrant-Funding Bonds.	
5s '12 A-O \$80,000	Apr 1 1932
(Subject to call after April 1 1922)	
TOTAL DEBT May 1912	\$107,507
Assessed valuation 1912	2,776,175
Real valuation	3,000,000
Population in 1910	3,980
INT. payable at City Treas. office.	

HILLSBORO.

This city is in Washington County.

Street Bonds.		
5s	\$51,108.20	
Sewer Bonds.		
5s	\$71,468.16	
TOTAL BONDED DEBT.	(7)	
Population in 1910.	2,016	

HOOD RIVER.

LA GRANDE SCH. DIST. NO. 1.

High-School Bonds.
 5s g J-D \$12,000.....1919
 (Subject to call after 1909.)
 5s g A-O \$4,500.....1920
 (Subject to call after 1910.)
 5s g J-D \$12,000.....1925
 (Subject to call after 1915.)
 5s g 10 M-N \$75,000.....May 2 1930
 (Subject to call after May 2 1920.)
 BOND, DEBT Mch 21 '12...\$103,000
 Assessed valuation 1911...\$217,280
 (Assessment about 2-3 to 1 actual value.)
 School tax rate (per \$1,000) '11...\$11.00
 INTEREST is payable at N. Y. City, Cleveland, O., and at County Treasurer's office in La Grange. All bonds are taxable.

LEBANON.

This city is in Linn County.
Sewer Bonds.
 6s g '11 J-D \$60,000.....June 1 1931
 BOND, DEBT Apr 26 1912...\$60,000
 Assessed valuation 1911...\$10,000
 Tax rate (per \$1,000) 1911...\$10.00
 Population in 1910...1,820
 INTEREST is payable in New York or San Francisco.

MC MINNVILLE.

This city is in Yamhill County. Incorp. 1882. City owns and operates local water and light plant. Bonds are exempt from city tax.
 4 1/2s '04 M-N \$20,000.....Nov 1 1924
 (Subject to call Nov. 1 1919.)
Water-Main Bonds.
 6s '12 J-J \$15,000.....July 1 '13-27
Water and Light Bonds.
 5s '05 J-J \$57,000.....Jan 1 1931
 (Subject to call Jan. 1 1921.)
 5s '08 J-J \$23,000.....1928
 (Subject to call after 1918.)
 5s '09 s-a \$30,000.....1929
 (Subject to call after 1919.)
 6s '12 J-J \$30,000.....July 1 1932
 (Subject to call after July 1 1927.)
Park Bonds.
 5s J-D \$7,000.....June 1 1928
 (Subject to call after June 1 1913.)
 5s \$3,000.....1928
 (Subject to call)
 5s J-J \$10,000.....1928
Street Bonds.
 6s '12 J-J \$30,000.....July 1 '13-27
 BOND, DEBT Mch 21 1912 \$190,000
 Floating debt.....4,500
 Sinking fund.....7,000
 Assessed valuation 1910...1,570,000
 (Assessment about 3-5 actual value.)
 Total tax (per \$1,000) 1912...\$35.08
 Population in 1910...2,400
 INTEREST on the 4 1/2s is payable at the office of the City Treasurer, and on the 5s at the United States Nat. Bank in Portland; on water and light bonds of 1912 and water main bonds of 1912 at fiscal agency of State of Oregon in New York.

MEDFORD.

This city is in Jackson County. Incorporated Feb. 7 1905.
Water Bonds.
 5s '08 J-J \$335,000.....July '23 to '38
General Fund Bonds.
 6s g '05 F-A \$25,000.....Feb 1918
Refunding Bonds.
 5s '07 M-S \$45,000.....Mch 5 1917
 5s g '10 F-A \$30,000.....Aug 1 1930
 6s '12 F-A \$22,000.....Feb 1 1922
 (Subject to call after Feb. 1 1913.)
Sewer and Fire-Apparatus Bonds.
 5s '11 s-a \$38,000.....1921
 GEN. BD. DT. Mch '12...\$493,000
 Assessment debt.....\$33,250
 Water debt (included).....335,000
 Sinking fund.....22,098
 Assessed valuation 1911...6,596,283
 (Assessment about 40% actual value)
 Total tax rate (per \$1,000) '11...\$38.50
 Population in 1910...8,840
 INTEREST is payable at the office of the City Treasurer. Bonds are all exempt from all taxation.

NEWBERG.

This city is in Yamhill County.
Sewer Bonds.
 5s '11 J-J \$13,000.....Jan 1 1931
 TOTAL DEBT May 8 1912 \$135,000
 Assessed valuation 1911...1,003,991
 Tax rate (per \$1,000) 1911...\$10.00
 Population in 1910...2,360

ONTARIO SCHOOL DISTRICT.

A district (P. O. Ontario) in Malheur County.
 5s M-N \$6,000.....1922
 (Subject to call)
 5s M-S \$5,000.....1924
 (Subject to call)
 5s M-N \$7,500.....1926
 (Subject to call)
 6s A-O \$47,000.....1931
 (Subject to call after 1921.)
 BOND, DEBT Mch 25 '12...\$65,500
 Assessed valuation 1911...1,711,315
 (Assessment about 70% actual value)
 School tax (per \$1,000) 1911...\$11.00
 INTEREST on \$47,000 issue payable at E. H. Rollins & Sons, N. Y. City; other bonds at Kountze Bros. in New York City.

PENDLETON.

This city is in Umatilla County. Incorp. Feb. 1881. All bonds are tax-exempt to residents of State. Commission government defeated Dec. 4 1911. V. 93, p. 1679.
General Bonds.
 5s '09 J-J \$75,000.....July 1 1929
 (Subject to call after July 1 1919.)
Water Works.
 5s '09 J-J \$45,000.....July 1 1929
 (Subject to call after July 1 1919.)
Levee Bonds.
 5s '08 \$10,000.....Nov 30 1936
 (Subject to call after Nov 30 1926.)

Levee and Refunding Bonds.
 1s '07 F-A \$67,000.....Aug 1 1937
 (Subject to call after Aug 1 1927)
Sewer Bonds.
 5s '03 J-J \$30,000.....July 1 1933
 (Subject to call after July 1 1923.)
 5s '07 F-A \$10,000.....Aug 1 1937
 (Subject to call after Aug 1 1927.)
Street and Refunding Bonds.
 5s '07 F-A \$18,000.....Aug 1 1937
 (Subject to call after Aug 1 1927.)
City-Hall and Jail Bonds.
 5s '07 F-A \$40,000.....Aug 1 1937
 (Subject to call after Aug 1 1927.)
 BOND, DEBT Mch 1912...\$295,000
 Assessed valuation 1911...4,908,556
 (Assessment at full value.)
 Total tax rate (per \$1,000) '11...\$21.00
 Population in 1910...4,460
 INTEREST is payable at Kountze Bros., New York City.

PENDLETON SCHOOL DIST.

4 1/2s '11 A-O \$100,000.....1931
 (Subject to call after 1921.)
Refunding Bonds (Tax-Exempt).
 6s \$5,000.....1915
Building Bonds (Tax-Exempt).
 4 1/2s \$60,000.....1924
 5s '11 s-a \$15,000.....1931
 (Subject to call after 1921)
 BOND, DEBT Apr 26 '12...\$160,000
 Total assessed val. 1911...5,347,180
 (Assessment about 3-5 actual value.)
 School tax (per \$1,000) 1911...\$5.00
 Population in 1911 (est.)...5,000
 INTEREST is payable in N. Y. City.

PORTLAND. A. L. Barbur, Auditor. Portland is the county seat of Multnomah County. The cities of Portland, East Portland and Albina were consolidated in June 1891. On June 7 1909 this city defeated a proposition providing for a commission form of government. V. 88, p. 1570. V. 93, p. 1413.
 The State Supreme Court in an opinion handed down Mch. 26 1912 by Justice Burnett holds that the consolidation of Portland and St. Johns in accordance with a vote taken Nov. 8 1910 is illegal and ineffective. The Court's ruling will, it was thought, invalidate the consolidation of the towns of Seaside and West Seaside as voted for at a special election Nov. 4 1911. V. 94, p. 996.

Dock Bonds.
 4 1/2s g '11 M-N \$50,000.....Nov 1 1931
 (Subject to call after Nov 1 1941)
Bridge Bonds.
 3s g '02 J-J \$300,000.....Jan 1 1922
 3s g '05 A-O \$200,000.....Apr 1 1925
 4s g '04 J-J \$400,000.....Jan 1 1934
 4s g '09 J-J \$450,000.....Jan 1 1939
 4s g '10 F-A \$250,000.....Aug 1 1940
 4s g '11 J-J \$500,000.....Jan 2 1941
 4s g '11 M-S \$600,000.....Sept 1 1941
City Hall Bonds.
 5s g '00 J-J \$175,000.....Jan 1 1920
 5s g '02 J-J \$500,000.....July 1 1922
General Bonds.
 4s g '01 J-D \$40,000.....June 1 1921
Park Bonds.
 6s g '01 J-D \$50,000.....Dec 1 1921
 4s g '08 J-D \$500,000.....Dec 1 1933
 4s g '11 J-J \$250,000.....July 1 1936
Water Bonds.
 6s g '01 M-N \$250,000.....May 1 1921
 5s g '07 J-J \$700,000.....Jan 1 1917
 5s g '03 J-J \$2,200,000.....July 1 1923
 4s g '09 J-J \$250,000.....Jan 1 1934
 4s g '10 J-D \$500,000.....June 1 1935
 4s g '10 M-S \$500,000.....Sept 1 1935
 4s g '11 J-J \$500,000.....Jan 2 1936
 4s g '11 s-a \$500,000.....1931
 4s g '12 \$500,000.....Mch 1 1937
Boulevard Bonds.
 6s g '01 J-D \$50,000.....June 1 1921
Ferry Bonds.
 5s g '03 A-O \$50,000.....Apr 1 1923
 5s g '03 J-D \$5,000.....Dec 1 1933
 4s g '04 J-J \$50,000.....Jan 1 1934

Funding Bonds.
 3s g '03 J-D \$430,000.....Dec 1 1928
Electric Light Bonds.
 6s g '01 M-N \$50,000.....May 1 1921
Sanitary Bonds.
 5s g '10 M-S \$45,000.....Sept 1 '12-20
 5s \$8,000.....
Refunding Bonds.
 4s g '03 M-N \$56,500.....May 1 1928
Fire-Boat Bonds.
 4s g '11 J-J \$125,000.....July 1 1936
Munic. Jail & Court-House Bonds.
 4s g '11 M-N \$200,000.....Nov 1 1931
 GEN. BONDS Mch 6 '12 \$11,994,500
 Improvement debt.....11,305,568
 TOTAL DEBT Mch 6 '12 \$33,000,068
 Water debt (included).....6,400,000
 Warrants outstanding.....2,045,018
 Assessed valuation, real.....2,472,921,960
 Assessed val., personal.....48,277,270
 Total valuation 1911...296,190,230
 (Assessment about 1/2 actual value.)
 City tax rate (per \$1,000) '12...\$6.80
 Population in 1900...90,426
 Population in 1910...207,314
 These bonds are payable, principal and interest, from the water rates; not from taxation.

The improvement bonds are issued on account of street improvement, sewer and water-main assessments and, according to the city charter, are not included in the 7% debt limit.
 INTEREST on the general bonds due June 1 1921, the boulevard bonds and the park bonds is payable at the Chemical National Bank, N. Y.; on the light bonds in N. Y.; on the old East Portland water bonds due in 1921 in New York; on the municipal jail and court-house bonds at the City Treasurer's office or fiscal agency in N. Y. City; on all other bonds in Portland.

CITY PROPERTY.The city owned property on Jan. 1 1912 valued at \$17,122,249, including the water works, which are valued at \$11,136,302. Receipts of water works in 1911, \$745,996, operating expenses (including interest), \$728,427.

PORTLAND SCH. DIST. NO. 1.

District No. 5 Bonds
 4s '02 s-a \$5,000.....July 1 1912
 4s '04 s-a \$4,000.....Apr 1 1914
District No. 12 Bonds.
 6s '05 s-a \$6,000.....Sept 1 1915
District No. 31 Bonds.
 6s '01 s-a \$10,000.....June 1 1916
District No. 1 Bonds.
 5s '04 s-a \$90,000.....Jan 1 1914
 4 1/2s '08 s-a \$250,000.....Oct 1 1928
 (Subject to call Oct. 1 1918.)
 4 1/2s '10 A-O \$350,000.....Oct 1 1930
 (Subject to call after Oct. 1 1920.)
 BOND, DEBT Mch 20 '12 \$715,000
 Sinking fund.....45,000
 Assessed valuation 1911...300,072,820
 (Assessment about 50% actual value)
 School tax (per \$1,000) 1911...\$6.00
 Population in 1912 (est.)...225,000
 INTEREST is payable in N. Y. City or Portland.

THE PORT OF PORTLAND.

The Port of Portland was incorporated in 1891. The limits of the Port include the consolidated City of Portland and approximately half area and 97% of valuation of the territory of Multnomah County. Chief Justice Bean, of the State Supreme Court, on Nov. 24 1908 declared valid the charter amendment adopted by the people on June 1 1908 providing for the issuance of not exceeding \$500,000 new bonds. V. 87, p. 1491. Of this amount \$150,000 has been issued and redeemed. Bonds are tax-exempt to residents.

River Imp. Bonds.
 5s g J-J \$350,000.....Jan 1 1922
Dry Dock Bonds.
 4s g J-J \$185,000.....July 1 1933
 4s g J-J \$215,000.....Jan 1 1934
Refunding Bonds.
 4s g J-D \$60,000.....June 1 '12-13
 BOND, DEBT Mch 1912...\$810,000
 Sinking fund.....161,000
 Assessed valuation 1911...318,656,340
 (Assessment at full value.)
 Tax rate (per \$1,000) 1911...\$1.50
 Population of district '10 (est) 250,000
 INTEREST payable in Portland at U. S. National Bank.

PORT OF SIUSLAW.

A district (P. O. Florence) in Lane County. Organized June 15 1909.
Harbor-Improvement Bonds.
 5s '09 J-J \$100,000.....July 1 '19-29
 5s '11 J-J \$115,000.....
 Matur. \$10,000 city after July 1 '21
 BOND, DEBT Mch 20 '12 \$215,000
 Assessed valuation 1910...4,360,000
 (Assessment about 1/2 actual value)
 INT. pay. at Kountze Bros., N. Y.

PORT OF TILLAMOOK.

A district (P. O. Tillamook) in Tillamook County.
Water-Front and Channel Bonds.
 6s g '11 J-J \$214,000.....July 1 '21-31
Bar-Improvement Bonds.
 6s g '11 J-J \$236,000.....July 1 '21-31
 TOT. BD. DT. Mch 1912...\$450,000
 Assessed valuation 1911...7,270,000
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) 1911...\$35.50
 Population in district (est.) '12...3,000
 INT. payable in Tillamook or at office of State's fiscal agent in N. Y.

PORT OF TOLEDO.

A district (P. O. Toledo) in Lincoln County.
Improvement Bonds.
 6s '10 \$50,000.....Nov 1 1930
 (Subject to call after Nov. 1 1920.)
 BOND, DEBT Apr 27 '12...\$50,000
 Assessed val. 1912 (about) 1,500,000
 Tax rate (per \$1,000) 1911...\$2.25

ST. JOHNS.

This city is in Multnomah County.
Improvement Bonds.
 6s '11 \$30,000.....Sept 1 1921
 (Subject to call after Sept 1 1912.)
 6s '11 J-D \$25,000.....Dec 1 1921
 (Subject to call any time.)
 BOND, DEBT May 13 '12...\$76,000
 Improvement debt (add'l).....198,300
 Assessed valuation 1911...4,352,345
 Total tax rate (per \$1,000) '11 \$22.90
 Population in 1910...4,872

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several counties and other civil divisions in Oregon which are not represented among the foregoing:

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per Pop'n.
Carlton, Yamhill County	\$35,000		\$230,800	
Central Point (C), Jackson Co.	25,000		285,117	761
Clatsop County	124,498		\$8,740,027	16,106
Condon (C), Gilliam County	50,000		\$591,087	1,000
Cook County Sch. Dist. No. 9	70,000	None	\$3,300,000	\$11.00
Corvallis School District No. 9	38,000	None	\$2,553,200	
Crook County S. D. No. 1	26,000	None		\$15.00
Enterprise (C), Wallowa Co.	30,000	None	\$808,145	\$28.00
Eugene School Dist. No. 4	92,000	None	\$8,400,000	6.00
Falls City (C), Polk County	30,000		\$250,000	969
Hermiston (C), Umatilla Co.	25,000		\$500,000	642
Jackson County	None	560,000	\$38,027,000	\$11.00
Jackson County S. D. No. 22	27,500	None	\$79,000	3.00
Jacksonville, Jackson County	230,000			785
Josephine Co. Sch. Dist. No. 7	99,000	1,000	\$2,451,785	\$14.00
Klamath County	None	280,000	\$15,000,000	8,504
Klamath Co. Sch. Dist. No. 1	45,000		\$1,087,814	
Linn County Sch. Dist. No. 5	70,000	None	\$3,591,025	\$5.50
McMinnville School District	53,000	None	\$2,500,000	\$8.50
Malheur Co. S. D. No. 15	30,000	None	\$901,920	\$10.00
Milton (C), Umatilla County	45,000	12,000	\$1,470,000	\$6.00
Milton School Dist. No. 31	35,000	2,285	\$1,500,000	6.00
North Bend Sch. Dist. No. 13	50,000	12,000	\$1,500,000	\$15.00
Oregon City (C), Clackamas Co	105,000	50,000	\$2,608,000	\$8.50
Port of Nehalem, Tillamook Co	70,000	None	\$3,140,000	\$3.00

SALEM.

This city, the capital of the State, is in Marion County. Incorp. Jan. 1857. Bonds are tax-exempt.
Refunding Bonds.
 5s '02 A-O \$20,000.....Nov 1 1912
 6s '04 J-J \$6,000.....Jan 1 1914
 5s '10 J-J \$3,050.....Jan 20 1920
 (Subject to call after 1911.)
Sewer Bonds.
 5s '10 J-J \$10,000.....Jan 20 1920
 (Subject to call after 1911.)
Dock Bonds.
 4 1/2s '11 M-N \$50,000.....Nov 1 1951
 (Subject to call after Nov 1 1941.)
Refunding Bridge Bonds.
 4s '04 A-O \$30,000.....Apr 1 1914
 6s '10 A-O \$20,000.....Oct 8 1920
 GEN. BD. DT. Mch 1912...\$262,050
 Assessment debt (add'l).....237,114
 Assessed valuation 1910...10,625,941
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) 1910...\$16.70
 Population in 1907 (new territory acquired).....14,000
 Population in 1910...14,094
 INTEREST on refunding 6s at Fourth Nat. Bank, N. Y.; on other bonds in Salem.

SALEM SCHOOL DIST. NO. 24.

5s \$35,000.....Oct 1 1930
 (Subject to call Oct 1 1920.)
 5s \$15,235.....Nov 1 1930
 (Subject to call Nov 1 1920.)
 5s \$4,400.....Dec 1 1930
 (Subject to call Dec 1 1920.)
Refunding Bonds.
 5s '11 A-O \$49,650.....Apr 1 1931
 (Subject to call after April 1 1921)
 BOND, DEBT Mch 1912...\$104,275
 Assessed valuation 1911...1,742,282
 (Assessment about 70% actual value)
 School tax (per \$1,000) 1910...\$8.70
 INT. at Nat. Park Bank, N. Y.

SILVERTON.

This place is in Marion County. Incorporated in 1885.
Sewer Bonds.
 6s '11 Mch \$25,000.....Mch 1 1931
 (Subject to call after Mch 1 1921)
Water Bonds.
 6s '11 Mch \$50,000.....Mch 1 1931
 (Subject to call after Mch 1 1921)
 BOND, DEBT Mch 1 '12...\$75,000
 Floating debt.....800
 Assessed valuation 1912...1,066,718
 (Assessment about 70% actual value)
 Tax rate (per \$1,000) 1912...\$26.23
 Population in 1910...1,588
 INT. payable in N. Y. at fiscal agency of State.

SPRINGFIELD.

This city is in Lane County.
Improvement Bonds.
 12 \$50,000.....
 BOND, DEBT Oct 1911...\$116,000
 Floating debt.....14,725
 Population in 1910...1,838

SUTHERLIN.

This city is in Douglas County.
Water Bonds.
 6s '12 F-A \$30,000.....Feb 1 1932
 Total bonded debt.....(?)

VALE.

This city is in Malheur County.
Water-Works Bonds.
 6s '10 J-J \$15,000.....Dec 1 1930
 (Subject to call after Dec. 1 1920.)
 TOTAL DEBT Dec 1911...\$110,000
 Water debt (included).....80,000
 Assessed valuation 1911...526,321
 Actual valuation (est).....1,000,000
 Population in 1910...992
 INTEREST payable at Seaboard National Bank, N. Y. City.

WOODBURN.

This city is in Marion County.
City-Hall Bonds.
 5s '12 M-N \$15,000.....May 1 '17-31
Water Bonds.
 5s s-a \$25,000.....May 1 '17-26
 BOND, DEBT Mch 1 '12...\$66,748
 Floating debt.....3,000
 Sinking fund.....3,492
 Assessed valuation 1912...1,071,575
 Population in 1910...1,616

KENNEWICK.
This city is in Benton County.
Sewer Bonds.
5 1/8% 11 A-O \$30,000.....Oct 2 193
(Subject to call after Oct. 2 1921.)
TOTAL DEBT Jan 1 1912...\$30.00
Assessed valuation 1911...\$62.58
Total tax (per \$1,000) 1912...44.3
Population in 1910.....1,21

KING COUNTY.

County seat is Seattle. \$500,000 canal bonds voted Sept. 12 1906 were declared invalid by State Supreme Court. V. 84, p. 644.
 5s '08 M-S \$1,500,000...Mar 1 1928
Refunding Bonds.
 4 1/2s '11 s-an \$200,000...1912-1931
 4 1/2s '11 s-an 42,000...1922-1928
 42,000...1929-1931

Harbor Bonds.
 4 1/2s '11 g Nov \$1,750,000...Nov 1931
 (Subject to call \$175,000 yearly Nov 1 1921 to 1930.)
 BOND, DEBT Jan 1 '12. \$2,688,000
 Total assessed val. 1911. 258,640.374
 (Assessment about 45% actual value)
 State & Co. tax (per \$1,000) '11. \$11.50
 Population in 1910. 284,638

INT. on 5s payable at Equitable Tr. Co., N. Y., on refunding bonds at Harris Trust & Sav. Bank, Chicago; on bonds of 1911 at Equitable Trust Co. or at County Treasurer's office.

KING COUNTY SCH. DIST. NO. 7.

Building Bonds.
 5s June \$13,500...June 15 1917
 5s Sept 4,000...Sept 1 1919
 5s '11 Feb 65,000...Feb 1 1931
 (Subject to call after Feb. 1 1912.)
 BOND, DEBT Oct 1911...\$91,500
 Floating debt, Mch 15 1911...\$3,888
 Sinking fund Mch 15 1911...9,063
 Total assessed val. 1911...1,971,557
 (Assessment about 45% actual value)
 School tax rate (per \$1,000) '10. \$5.00
 Population in 1911 (est)...3,000

INTEREST on 5s due 1917 payable in N. Y. City at Equitable Trust Co.; on other bonds at State Treasurer's office.

KING CO. SCH. DIST. NO. 152.

Building Bonds.
 4 1/2s '10...\$55,000...July 1 1925
 (Subject to call.)
 4s '05...\$18,000...May 15 1920
 BOND, DEBT Apr 1912...\$73,000
 Sinking fund & cash Apr 1 '11...23,631
 Total assessed val. 1911...1,997,699
 (Assessment about 45% actual value)
 School tax rate (per \$1,000) '10. \$5.00
 Population in 1911 (est)...2,500
 INT. payable at State Treas. office

KING CO. SCH. DIST. NO. 170.

Building Bonds.
 6s '06...\$2,400...Oct 1 1916
 (Subject to call.)
 4 1/2s '10...\$55,000...July 1 1920
 (Subject to call.)
 BOND, DEBT Apr 1912...\$57,400
 Floating debt Apr 1 1911...79
 Sinking fund Apr 1 1911...163
 Total assessed val. 1911...1,470,747
 (Assessment about 45% actual value)
 School tax rate (per \$1,000) '10. \$9.50
 Population in 1911 (est)...2,000
 INT. on 6s bonds payable at the County Treasurer's office; on 4 1/2s at State Treasurer's office.

KITTITAS COUNTY.

County seat is Ellensburg. Chelan County's portion of the bonded debt is \$16,513.

County Bonds, 1895.
 6s M-S \$117,000...Nov 1 1915
 School No. 28 Bonds.
 4 1/2s '11 s-an \$8,000...Oct 2 1910
 (Subject to call before 1919)
 School No. 3 Bonds.
 4 1/2s '10 ann \$40,000...Oct 2 1930
 4 1/2s '11 s-an \$0,000...Dec 1 1931
 (Subject to call before 1931)
 COUNTY BD. DT. Apr '12 \$117,000
 Cash in county funds, about 18,351
 Chelan County's portion...16,513
 Total assessed val. 1911...\$14,314.501
 (Assessment about 60% actual value)
 State & Co. tax (per \$1,000) '11. \$13.37
 Population in 1910...18,561
 INTEREST payable at Equitable Trust Co., New York.

LEAVENWORTH SCHOOL DIST.

A district (P. O. Leavenworth) in Chelan County.
 '11...\$35,000
 BOND, DEBT May 10 '12. \$53,000
 Assessed valuation 1911...1,430,969
 Sch. tax rate (per \$1,000) '11. \$31.00

LEWIS COUNTY.

County seat is Chehalis.
Refunding Bonds.
 4 1/2s J-J \$10,000...Jan 1 1923
 (Subject to call after Jan. 1 1913.)
 4 1/2s J-J \$10,000...Jan 1 1924
 (Subject to call after Jan. 1 1914.)
 4 1/2s J-J \$10,000...Jan 1 1925
 (Subject to call after Jan. 1 1915.)
 4 1/2s '05 \$10,000...1925
 (Subject to call after 1915.)
Funding Bonds.
 5s '12...\$30,000
 (Maturity \$30,000 yrlly. beginning in eleven years.)
 BOND, DEBT Jan 1 1912...\$40,000
 Floating debt...326,025
 TOTAL DEBT Jan 1 1912...366,025
 Total assessed val. 1911...10,570,553
 (Assessment about 35% actual val.)
 State & Co. tax (per \$1,000) '11 \$20.14
 Population in 1910...32,127
 INTEREST payable at office of County Treasurer.

LEWIS CO. SCH. DIST. NO. 9.

Funding Bonds.
 4 1/2s '11 June \$30,000...1931
 (Subject to call.)
Building Bonds.
 4 1/2s '11 July \$43,000...1931
 (Subject to call.)
 BOND, DEBT July 1 1911...\$93,000
 Warrants outstanding...19,130
 Assessed valuation 1910...3,332,777
 (Assessment about 35% actual value)
 School tax rate (per \$1,000) '10. \$10.00
 INTEREST is payable in Olympia at State Treasurer's office.

LINCOLN COUNTY.

Davenport is the county seat. All bonds are taxable.
Refunding Bonds.
 4 1/2s '02 June \$60,000...June 2 1922
County Bonds.
 4 1/2s '06 Apr \$50,000...Apr 5 1924
 (Subject to call after April 5 1916.)
County Bonds.
 4 1/2s '02 M-S \$2,000...Sept 2 1912
 BOND, DEBT Mch 1912...\$112,000
 Total assessed val. 1910...24,704.622
 (Assessment about 3-5 actual value.)
 State & Co. tax (per \$1,000) '10. \$12.50
 Population in 1910...17,539
 INTEREST is payable in New York at Equitable Trust Co.

MIDDLE KITTITAS IRRIG. DIS.

A district in Kittitas County.
 5s '10...\$103,000...1940
 BOND, DEBT May 1912...\$103,000
 Assessed valuation 1911...661,632
 (Assessment about 60% actual value)
 Tax rate (per \$1,000) '11...\$31.70

NORTH YAKIMA.

This city is situated in Yakima County. Incorp. May 14 1894.

Sewer Bonds.
 4s '06 M-S \$48,000...Mch 1 1926
 4 1/2s '11 A-O \$0,000...Oct 1 1931
Refunding Bonds.
 4 1/2s '08 semi-an \$80,000...1928
 5s '11 s-a \$30,000...Dec 1 1930
 5s '11 J-D \$60,000...Dec 15 1931
 (Subject to call after Dec 15 1912)
 5s '12...\$60,000...1932
 (Subject to call after 1913.)
 TOTAL DEBT May 1 1912 \$328,000
 Assessed valuation 1911...9,779,975
 (Assessment about 60% actual value)
 City tax (per \$1,000) '1911...\$21.38
 Total tax rate (per \$1,000) '11...\$25.20
 Population in 1910 (Census)...14,082
 INTEREST on 4 1/2s and 5s payable in New York; on 4s in Chicago.

NORTH YAKIMA S. D. NO. 7.

Building Bonds.
 6s '04...\$20,000...Nov 1 1914
 4 1/2s '00...\$11,000...May 1 1920
 4s '03...\$22,000...Aug 8 1923
 (Subject to call after Aug 1 1904.)
 4s '05...\$25,000...Feb 11 1925
 (Subject to call after Sept 11 1906.)
 4s '07 ann \$150,000...Apr 1927
 (Subject to call after 1908.)
 5s '11 ann \$75,000...1931
 (Subject to call after 1912.)
 BOND, DEBT Mch 1 1912 \$803,000
 Warrants outstanding...28,486
 Assessed valuation 1911...11,264,530
 (Assessment about 3-5 actual value.)
 School tax (per \$1,000) '1911...\$5.60
 INTEREST is payable at Nat. Bank of N. America, N. Y.; Mason, Lewis & Co., Chicago, and in Olympia, Wash.

OLYMPIA.

Olympia is situated in Thurston County. Incorp. as a town 1859; as a city 1881. Bonds below all owned by State Permanent School Fund. A proposition to adopt the commission form of government was defeated Dec. 5 1911. V. 93, p. 1619.

Refunding Bonds.
 4 1/2s '06 J-J \$200,000...1926
 (Subject to call after 1911.)
 GEN. BD. DT. Mch 22 1912 \$200,000
 Assessment debt (additional) 280,000
 Floating debt...\$60,000
 Assessed valuation 1911...2,770,000
 (Assessment about 23% actual val.)
 Total tax (per \$1,000) '1911...\$46.00
 Population in 1910...6,996
 INTEREST is payable at the office of State Treasurer.

OLYMPIA SCHOOL DIST. NO. 1.

Building Bonds.
 6s '23 J-J \$15,000...July 1 1913
 5s '10...\$40,000...July 1 1930
 (Subject to call after July 1 1911.)
Funding Bonds.
 4 1/2s '11 s-an \$78,000...Jan 2 1932
 (Subject to call after 1912.)
 BOND, DEBT Jan 2 1912...\$133,000
 Sinking fund...6,000
 Total assessed val. 1911...2,757,752
 (Assessment about 3-5 actual value.)
 School tax rate (per \$1,000) '11. \$31.50
 INT. on building bonds payable in N. Y. City; on 5s in Olympia.

PACIFIC COUNTY.

South Bend is the county seat.
Court-House Bonds.
 5s '10 J-J \$150,000...July 1 1920
 (Subject to call July 1 1911)

Refunding Bonds.
 5s '01 M-N \$33,000...Nov 2 1921
 (Subject to call after Nov 2 1911)
Road and Bridge Bonds.
 5s '11 J-J \$100,000...Jan 2 1926
 BOND, DEBT Jan 1 1912...\$283,000
 Warrants outstanding...369,202
 Assessed valuation 1911...4,499,937
 State & Co. tax (per \$1,000) '10. \$20.00
 Population in 1910...12,532

PASCO.

This city is in Franklin County.
City-Hall Bonds.
 5s '11 P-A \$30,000...Aug 1 1931
 TOT. BOND, DT. Dec '11. \$30,000
 Assessed valuation 1911...1,357,869
 Actual valuation...3,600,000
 Population in 1910...2,083
 INTEREST payable at City Treasurer's office or in N. Y. City.

PEND OREILLE COUNTY.

Newport is the County seat.
Warrant-Funding Bonds.
 4 1/2s '12 M-N \$72,000...May 1 1932
 (Subject to call after May 1 1922)

BOND, DEBT May 1912...

Warrants outstg Jan 16 '12. 108,024
 Equalized valuation 1911...4,802,793
 Real valuation (est.)...12,000,000
 Population in 1910...6,660
 INT. payable at County Treasurer's office or at State Treasurer's office in Olympia.

PIERCE COUNTY.

The county seat is Tacoma.
Refunding Bonds.
 5s '05 A-O \$268,000...Oct 2 1925
 Subject to call Oct. 2 1915.
 4 1/2s '06 J-D \$53,000...June 1 1926
 (Subject to call after June 1 1907.)
 4s '06 M-S \$150,000...Sept 1 1926
 (Subject to call after Sept. 1 1916.)
 BOND, DEBT Jan 1 '12...\$471,000
 Assessed valuation, real...77,664,949
 Assessed val., personal...15,927,493
 Assessed val., railroads...9,271,636
 Total valuation in 1911...102,864,078
 (Assessment about 60% actual value)
 State & Co tax (per \$1,000) '11 \$13.32
 Population in 1910...55,515
 Population in 1910...120,812
 INT. on 3 1/2s is payable at State Treasurer; on other bonds in N. Y. O.

PORT TOWNSEND.

This city is situated in Jefferson County. Incorp. Dec. 8 1881. The water bonds below are not considered a city liability.

Funding Bonds.
 5s M-N \$29,100...Dec 1 1915
Water Bonds.
 6s M-N \$200,000...
 (Subject to call any time.)
Refunding Bonds.
 5 1/2s '11...\$75,000
 GEN. DEBT Feb 1912...\$104,100
 Water debt (additional)...200,000
 Assessment debt...31,000
 Floating debt...4,500
 Assessed valuation 1911...1,364,936
 Total tax (per \$1,000) 1911...\$48.31
 Population in 1910...4,181

SEATTLE.

Seattle is situated in King County. Incorp. as a town Jan. 14 1865 and as a city Dec. 2 1869. An issue of \$800,000 4 1/2% 20-year bonds for a municipal electric railway system was voted Mch. 7 1911. V. 92, p. 753. These bonds were declared valid by the Superior Court on Apr. 5 1912. V. 94, p. 1073 and 1337. On Mch. 5 1912 27 amendments to the city charter were voted upon. Of this number 14 were defeated. For details of amendments see V. 94, p. 778.

Building Bonds.
 4s '05 J-J \$175,000...July 1 1925
 4 1/2s '10 J-J \$0,000...July 1 1930
Funding Bonds.
 5s '23 J-J \$135,000...July 1 1913
 5s '23 J-J \$95,000...July 1 1913
 5s J-D \$46,000...June 1 1931
Water Bonds.
 5s '22 J-J \$205,000...July 1 1912
General Improvement Bonds.
 4 1/2s '11 J-D \$133,000 Dec 1 '12-'30
 17,000 Dec 1 1931

Library-Site Bonds.
 4s '02 A-O \$100,000...Oct 15 1922
Sewer Bonds.
 5s '22 J-J \$100,000...July 1 1912
 5s '23 J-J \$250,000...July 1 1913
 4 1/2s '07 M-S \$1,650,000 Mch 1 1927

Refunding Bonds.
 5s '22 J-J \$460,000 July 1 '12-'31
 5s '12 A-O \$84,000 Apr 1 '13-'31
 5s '12 J-J \$1,000,000 July 1 '13-'31
 5s '12 J-J \$171,000 July 1 '13-'31
 19,000 July 1 1932

Sewer Tunnel Bonds.
 5s '23 J-J \$95,000...July 1 1913
Light Plant Extension Bonds.
 4s '05 J-J \$255,000...July 1 1925
 4 1/2s '10 M-S \$200,000...Mch 1 1930
 4 1/2s '12 J-J \$1,000,000...Jan 1 1932

Park Bonds.
 4s '07 M-S \$500,000...Mch 1 1927
 4s '09 A-O \$500,000...Apr 1 1929
 4 1/2s '10 M-S \$500,000...Mch 1 1930
 4 1/2s '10 J-D \$500,000...Dec 1 1930
 4 1/2s '11 J-D \$1,000,000...June 1 1931
 4 1/2s '12 J-J \$500,000...Jan 1 1932

Municipal Lighting Plant Bonds.
 3 1/2s '03 J-J \$400,000...July 27 1923
 3 1/2s '04 A-O \$100,000...Apr 1 1924
 3 1/2s '07 J-J \$200,000...July 1 1927
 3 1/2s '08 J-J \$200,000...Jan 1 1928
 3 1/2s '08 J-J \$500,000...July 1 1928
 4s '09 A-O \$500,000...Apr 1 1929
 4 1/2s '11 J-D \$100,000...June 1 1931

Refunding Water & Sewer Bonds.
 5s '10 J-J \$846,000 July 1 '12-'29
 62,000 July 1 1930
Water-Works-Extension Bonds.
 4 1/2s '10 J-J \$500,000...July 1 1930
 4 1/2s '11 J-J \$80,000...July 1 1931
 4 1/2s '12 J-J \$500,000...Jan 1 1932

City-Hall-Site Bonds.
 4 1/2s '10 J-D \$325,000...Dec 1 1930
Refuse Disposal Plant Bonds.
 4 1/2s '10 J-J \$300,000...July 1 '12-'30
BALLARD-Annexed Jan. 29 1907.

Refunding Bonds.
 6s J-D \$24,500...Dec 1 1915
Funding Bonds.
 4 1/2s P-A \$75,000...Aug 1 1925
 5s '10 M-S \$5,000...May 1 1930

Water-Works Bonds.
 6s J-J \$42,000...Jan 1 1915
 4 1/2s P-A \$10,000...Oct 1 1924
 4 1/2s A-O \$25,000...Oct 1 1924
COLUMBIA-Annexed May 3 1907.

General Municipal Bonds.
 6s '04 P-A \$5,000...Aug 27 1924
Water-Works Bonds.
 6s '02 J-J \$4,980...Nov 20 1922

In addition to the bonds given above, there are also outstanding \$1,975,000 5% (J-J) coup. Cedar River water bonds due Jan. 1 1913-'26. These bonds are a lien on a certain

portion of the revenues of the Water Dept., and are not a general municipal indebtedness.

* Issued in payment for water systems by their respective cities prior to annexation. They were then made part of the water plant of this city, and although they are a general indebtedness, the interest is being paid from the water fund.

INTEREST is payable as follows:

Funding bonds of 1891 and funding bonds of 1893 (first and second series) at Seattle or at Harris, Forbes & Co., N. Y. City; funding bonds due 1931 at fiscal agency in N. Y. City or at City Treasurer's office; sewer tunnel bonds of 1893 and sewer bonds of 1893 at City Treasurer's office or at Blair & Co., N. Y. City; library-site bonds at City Treasurer's office or fiscal agency, N. Y. City; municipal light and power-plant bonds (series A and B), State Treasurer's office; municipal light and power-plant-extension bonds at City Treasurer's office, and fiscal agency, N. Y. City; Cedar River bonds at fiscal agency, N. Y. City; park bonds due 1931, the refuse-disposal-plant bonds and bds. of 1912 at fiscal agency in N. Y. City (Equitable Trust Co.). All the other bonds, except those of the annexed cities, at City Treasurer's office or at Harris, Forbes & Co., N. Y. City. Interest on the annexed cities' bonds is payable as follows: On refunding bonds, the water-works bonds due 1917 & 1924 and on the general municipal bonds, at the fiscal agency in N. Y. City; on the funding bonds, the Harris Trust & Savings Bank, Chicago; on the water-works bonds due 1915 at the Chemical Nat. Bank, N. Y. City, and on the water-works bonds due 1922 at the State Treasurer's office.

TOTAL DEBT, &c.—Cash in treasury April 1 1912, \$5,193,662.42.

Apr. 1 '12, Sept. 1 '11.
 Bonded debt, 14,894,380 12,744,380
 Floating debt, 151,878 175,420

Total...15,046,258 12,919,800
 Water debt (included)...2,170,394

In addition to the above debt, the city had outstanding Apr. 1 1912 \$11,553,644 of assessment bonds and \$1,249,333 of a assessment warrants.

DEBT LIMITATION.—The limitation of bonded indebtedness is 10% of the assessed valuation.

CITY PROPERTY.—Sept 1 1911 the city owned personal property real estate and securities valued at \$19,636,440. This total is exclusive of highways, sewers and cash.

ASSESSED VALUATION.—Assessment about 50% actual value...1910.
 Real est. \$176,443,337 \$172,482,661
 Personal. 35,443,739 32,779,787

Total...\$211,887,076 \$205,262,448
 Tax (per M) \$30.85 \$33.90
 1905. 1901.

Real est. \$57,149,371 \$35,236,279
 Personal. 13,004,352 7,744,645

Total...\$70,153,753 \$42,980,924
 Tax (per M) \$34.50 \$31.00

CITY TAX RATE (per \$1,000) for 1912 in the "old limits" is \$14.65 in the "new limits" it is \$13.74 and in South Seattle \$13.05. The total tax rate for 1911 given above was for the "old limits"; the total rate for the "new limits" was \$29.94, and in South Seattle \$29.95.

POPULATION.—The population in 1910 (Census) was 237,194; in 1900 (Census), 80,671; in 1890, 42,837; in 1880, 3,533.

SEATTLE SCHOOL DIST. NO. 1.

This school district is in King Co., and includes the city of Seattle.

School Bonds.
 5s J-J \$100,000...July 1 1915
 1s M-S 275,000...Mch 1 1922
 4 1/2s A-O 100,000...Oct 1 1923
 4 1/2s M-N 300,000...May 1 1924
 4 1/2s M-S 200,000...Sept 1 1925
 4s '06 J-J \$800,000...Jan 1 1926
 4 1/2s '08 M-N 300,000...May 1 1928
 4s '08 M-N 200,000...May 1 1928
 4s '09 M-N 400,000...May 1 1929
 4 1/2s '10 M-S 450,000...Mch 1 '13-'30
 4 1/2s '11 M-S 570,000...Mch 1 '13-'31

School Site Bonds.
 4 1/2s '11 M-S \$100,000...Mch 1 1931
 District No. 9 (Annexed.)
 5s...\$3,000...Sept 1 1921

District No. 18 (Annexed.)
 4s...\$15,000...July 1924
 District No. 73 (Annexed.)
 6s...\$30,000...Feb 1917

4 1/2s...\$5,000...June 1925
 District No. 36 (Annexed.)
 1s P-A \$20,000...Feb 1923
 1 1/2s M-S 10,000...Sept 1919
 4 1/2s M-S 8,000...Sept 1921
 3 1/2s '07 P-A 70,000...Mar 1927

District No. 143 (Annexed.)
 4 1/2s J-D \$20,000...1924
 District No. 153 (Annexed.)
 4 1/2s M-S \$20,000...1929

SNOHOMISH

This city is in Snohomish County.
Special water bonds payable
from water rent collections \$95,000
Coupon water bonds payable
from tax levy 15,000
Refunded water bonds pay-
able from tax levy 40,000
BOND, DEBT Apr 26 1912 150,000
Assessed valuation 1911 \$1,147,735
Tax rate (per \$1,000) 1911 .22.10
Population in 1910 3,244

SNOHOMISH COUNTY.

County seat is Everett.
Refunding Bonds.
4 1/2% \$53,000 Aug 1 1925
(Subject to call.)
Funding Bonds.
5% '11 \$100,000 Jan 2 1931
(Subject to call after Jan. 2 1921.)
Road and Bridge Bonds.
5% \$80,000 Feb 1 1913
BOND, DEBT Jan 1 '12 \$233,000
Dyking Dist debt Sept 1 '11 57,000
Warrant debt Jan 1 1912 180,360
Sink, Rd. & cash Sept 1 '11 54,626
Total assessed val. 1910 37,444,779
(Assessment about 48% actual val.)
State & Co. tax (per \$1,000) '10 \$16.80
Population in 1900 23,950
Population in 1910 59,209
INTEREST on 3 1/2% payable at
Olympia and on 5% at A. B. Leach &
Co., N. Y.; on bonds of 1911 at the
County Treasurer's office or at Equi-
table Trust Co., N. Y. City.

SPOKANE. J. Anthony Smith,

Auditor.
This city is in Spokane County.
Incorp. Jan. 15 1891. Commission
government adopted in Dec. 1910.
V. 91, p. 1788; V. 92, p. 673.

Funding Bonds.
5 1/2% F-A \$300,000 Feb 1 1918
Crematory Bonds (Tax-Exempt).
4 1/2% '09 P-A \$70,000 Feb 1 1929
Bridge Bonds (Tax-Exempt).
4 1/2% '07 J-D \$400,000 Dec 1 1933
4 1/2% '09 J-J \$500,000 July 1 1934
4 1/2% '11 J-J \$415,000 July 1 1931
Park Bonds.
5% J-D \$100,000 Dec 1 1927
4 1/2% '12 J-J \$75,000 Jan 1 1932
Refunding Water Bonds.
5% M-S \$50,000 Sept 1 1914
4 1/2% '11 A-O \$50,000 Oct 1 1931
Refunding Municipal Bonds.
4 1/2% '11 A-O \$700,000 Oct 1 1931
Water Bonds.
4% '05 J-J \$450,000 July 1 1925
4 1/2% '10 J-J \$400,000 Jan 1 1935
General Improvement Bonds.
4 1/2% '12 J-J \$50,000 Jan 1 1932
GEN. BDS. Jan 1 1912 \$2,485,000
Water debt 1,400,000
Assessment bonds 4,203,391
Floating debt 455,898
TOTAL DEBT Jan 1 1912 8,544,289
Sink. fund 54,000
NET DEBT Jan 1 1912 8,490,289
Assessed valuation 1911 91,934,081
(Assessment about 60% actual val.)
City tax rate (per \$1,000) 1911 \$13.00
Total tax (per \$1,000) 1911 \$30.50
Population in 1900 (Census) 36,848
Population in 1910 (Census) 104,237
In addition to the bonds given
above there are outstanding \$1,250,-
000 5% (J. & D.) coupon water bonds
due Dec. 1 1912-31. These latter are
not payable from the general tax levy
but are secured by a lien upon the
gross revenues of the water-works.
Assessment bonds are not consid-
ered city debt, being payable by
special assessment.

CITY PROPERTY.—The city in-
ventory on Sept. 1 1911 showed real
estate, buildings, library, department
equipments, &c., to the value of
\$7,262,101, including water system
valued at \$4,445,614.

INTEREST and principal of city
bonds payable in New York City at
Equitable Trust Co.

SPOKANE SCHOOL DIST. NO. 81.

All bonds are taxable.
Building Bonds.
5% '08 J-J \$50,000 Jan 1 1918
4% '02 F-A \$10,000 Aug 1 '12-22
4 1/2% '04 M-S 200,000 Dec 1 1924
4 1/2% '07 J-J 200,000 July 1 1927
(Subject to call after July 1 1917)
4 1/2% '08 J-J 250,000 July 1 1928
4 1/2% '09 J-J 400,000 July 1 1929
5% '06 10,000 Nov 1 1926
(Subject to call after Nov 1 1916)
5% '04 33,000 Aug 1 1919
(Subject to call after Aug 1 1914)
5% '07 33,000 Nov 1 1917
(Subject to call after Nov 1 1912)
4 1/2% '11 M-N \$500,000 May 1 1931
Refunding Bonds.
4 1/2% '10 J-J \$250,000 July 1 1930
BOND, DEBT Mch 1 '12 \$1,976,500
Floating debt 224,643
TOTAL DEBT Mch 1 1912 2,201,143

Assessed valuation 1912 \$92,504,641
(Assessment about 3-5 actual value.)
School tax (per \$1,000) 1911 \$4.50
Population in 1911 (est.) 110,000
INTEREST on 4 1/2% bonds due
1924 payable at County Treasurer's
office or at State fiscal agency in
New York City (Equitable Trust Co.)
and on bonds of 1907 in New York
City at Equitable Trust Co.

SPOKANE SCH. DIST. NO. 122.

All bonds are taxable.
School-Bldg. Bonds (Tax-Exempt).
5% '94 J-D \$17,000 June 1 1914
5% '07 J-D 25,000 June 1 1922
(Subject to call after June 1 1917)
5% '12 A-O 20,000 Apr 1 1932
BOND, DEBT Mch 1912 \$62,000
Floating debt 25,858
Sink. fund and cash 12,300
Assessed valuation 1911 1,551,775
(Assessment about 60% actual value.)
School tax (per \$1,000) 1911 \$13.00
Population in 1911 (est.) 5,000
INTEREST on 6% payable at New
York Security & Trust Co., N. Y.,
and on 5% at fiscal agency in N. Y.
City (Equitable Trust Co.).

SPOKANE COUNTY.

County seat is Spokane.
Refunding Bonds.
4% '02 J-D \$165,000 Dec 1 1921
(Subject to call after 1911.)
Court House & Jail Bonds.
4 1/2% '03 A-O \$300,000 Oct 1 1923
(Subject to call after Oct 1 1913.)
BOND, DEBT Jan 1 '12 \$465,000
Warrants outstanding 108,018
Cash on hand 67,701
Total assessed val. 1911 122,033,831
(Assessment about 45% actual val.)
State & Co. tax (per \$1,000) '11 \$13.00
Population in 1900 57,542
Population in 1910 139,404
INTEREST is payable at fiscal
agency in New York.

STEVENS COUNTY.

County seat is Colville. A portion
of this county has been taken to form
the new Ferry County.
4% \$20,000 1914
Refunding Bonds.
4 1/2% J-J \$35,000 1921
(Subject to call after 1911.)
Funding Bonds.
4 1/2% '09 \$180,000 1929
(Subject to call after 1919.)
BOND, DEBT Jan 1 1912 \$239,000
Total assessed val. 1911 7,854,175
(Assessment about 37% actual val.)
State & Co. tax (per \$1,000) 1912 \$25.07
Population in 1910 25,297
Population in 1900 10,543
INTEREST payable in N. Y. City

TACOMA. John F. Meads, Comp.
Tacoma is the county seat of Pierce
County. Inc. Nov. 8 1883. At an
election held Jan. 8 1910 suburbs of
this city having an area of 105 square
miles voted in favor of annexation.
V. 90, p. 182.

Bridge Bonds.
5% '03 J-D \$100,000 June 1 1913
4 1/2% '09 J-D \$300,000 July 1 1929
Funding Bonds.
5% '00 F-A \$1,093,000 Feb 15 1920
Surface Water Drainage Bonds.
4 1/2% '09 J-J \$75,000 July 1 1929
4 1/2% '10 F-A 100,000 Aug 1 1930
Water Bonds.
4 1/2% '10 J-J \$200,000 July 1 1930
Water and Light Bonds.
5% '03 J-D \$2,080,000 June 1 1913
Light and Power Bonds.
4 1/2% '09 J-J \$300,000 Jan 1 1930
Wharf and Dock Bonds.
4 1/2% '11 J-J \$405,000 Jan 1 1931
Refunding Bonds.
4 1/2% '11 A-O \$518,000 Apr 1 1931
GEN. B'D D'T Apr 1 '12 \$5,171,000
Water & light debt (add'l) \$3,997,500
Improvement debt (add'l) 2,288,993
TOTAL DEBT Apr 1 '12 10,857,493
Sink. fund assets 159,163
NET DEBT Apr 1 1912 10,698,330
Assessed valuation, real 40,222,261
Assessed val., personal &
public service corpora 29,077,027
Total assessed val. 1912 69,299,288
(Assessment at 3-5 actual value.)
Total tax (per \$1,000) 1912 \$31.15
Population in 1900 37,714
Population in 1910 83,743

* This debt consists of \$222,500
6% and \$1,475,000 5% water and
\$1,700,000 5% light and power plant
bonds maturing from 1 to 20 years.
These are not payable from the gen-
eral tax levy, but are paid out of reve-
nue of water and light plants.

INTEREST on all bonds of the
city, with the exception of the local
improvement bonds, which is payable
at City Treas. office, is payable at
Equitable Trust Co., New York City.

TACOMA SCHOOL DIST. NO. 10.

Building Bonds.
4 1/2% '05 M-S \$200,000 Sept 1 1925
4 1/2% '11 ann 290,000 July 1 1931
(Subject to call any interest period.)
Funding Bonds.
6% A-O \$50,000 Oct 1 1913
Refunding Bonds.
4 1/2% F-A \$100,000 Feb 1 1920
BOND, DEBT Apr 1 1912 \$650,000
Floating debt 133,255
TOTAL DEBT Apr 1 1912 783,255
Sink. fund 11,165
Value school property '12 2,110,628
Total assessed val. 1911 73,343,153
(Assessment about 60% actual value.)
Tax rate (per \$1,000) 1911 \$4.16
Population in 1912 (est.) 100,000
INTEREST on bonds payable at
State fiscal agency in New York.

TOPPENISH.

This place is in Yakima County.
Sewer Bonds.
5 1/2% '11 M-N \$50,000 Nov 1 1931
(Subject to call after Nov. 1921.)
City-hall bonds 5,000
Street-improvement bonds 2,000
Water-works bonds 24,500
TOTAL DEBT Apr 26 1912 81,500
Assessed valuation 1911 1,042,810
Tax rate (per \$1,000) 1911
\$14.80 to \$17.72
Population in 1910 1,598

WALLA WALLA.

This city is in Walla Walla County.
Incorporated in 1892.
Water & Sewer Bds. (Tax-Exempt).
5% '09 Jan \$173,000 1926
Refunding Bonds (Tax-Exempt).
5% '12 J-J \$40,000 Jan 1 1932
City-Hall & Fire-Station Bonds.
5% '08 J-J \$100,000 Jan 1 1928
Water-Works Bonds (Tax-Exempt).
4 1/2% '09 M-S \$133,000 1919
5% '06 Nov 240,000 1936
(Subject to call.)
Improvement Bonds.
5% \$61,303 54
GEN. BONDS Mch 1 1912 \$747,304
Assessment debt 326,992
Floating debt 179,166
TOTAL DEBT Mch 1 1912 1,253,462
Total assessed val. 1911 9,544,108
(Assessment about 40% actual value.)
City tax (per \$1,000) 1911 \$13.69
Population in 1900 10,049
Population in 1910 19,364
INTEREST payable at fiscal
agency in N. Y. City (Equitable
Trust Co.)

WALLA WALLA CO. S. D. NO. 1.

All bonds are tax-exempt.
4 1/2% '03 \$63,000 Sept 21 1923
Refunding Bonds.
4 1/2% '08 M-S \$30,000 Sept 15 1928
(Subject to call after Sept 15 1918.)
4% '08 ann \$167,000 1928
(Subject to call at any time.)
Building Bonds.
5% '10 F-A \$50,000 Aug 1 1930
BOND, DEBT Apr 1912 \$310,000
Assessed valuation 1910 10,294,965
(Assessment about 3-5 actual value.)
School tax (per \$1,000) 1910 \$6.25
INTEREST payable at the Harris
Trust & Savings Bank, Chicago.

WALLA WALLA CO. S. D. NO. 24.

5 1/2% '11 ann \$35,000 1921
(Subj. to call \$5,000 after 3 yrs, \$5,-
000 after 5 yrs. and \$10,000 after
10 years.)
BOND, DEBT Mch 1912 \$35,000
Assessed valuation 1911 1,204,364
(Assessment about 60% actual value.)
School tax rate (per \$1,000) '11 \$8.50
INTEREST payable in Walla
Walla at County Treasurer's office.

WHATCOM COUNTY.

County seat is Bellingham.
Refunding Bonds.
4 1/2% J-J \$200,000 Jan 1 1922
(Subject to call after Jan. 1 1912.)
BOND, DEBT Jan 1 1912 \$200,000
Assessment debt (add'l) 87,937
Floating debt 412,166
TOTAL DEBT Jan 1 1912 700,104
Cash in county funds 40,555
Assessed valuation 1911 26,302,063
(Assessment about 40% actual value.)
State & Co. tax (per \$1,000) '11 \$19.40
Population in 1910 49,511
INTEREST is payable at fiscal
agency in N. Y. (Equitable Tr. Co.)

YAKIMA COUNTY.

County seat is North Yakima.
County Bonds.
5 1/2% '09 \$80,000 &c. 1919
4% '06 80,000 &c. 1926
BOND, DEBT Jan 1 1912 \$160,000
Warrants outstanding 115,450
Sink. fund 1,098
Total assessed val. 1911 36,855,565
(Assessment about 50% actual val.)
State & Co. tax (per \$1,000) '11 \$16.22
Population in 1910 41,709
INTEREST payable in New York
and San Francisco.

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n 1910
Adams County S. D. No. 15.	36,000	8,382	\$1,152,029	\$ 5.00	4,168
Anacortes (C), Skagit County.	None	60,000	\$1,219,918	\$10.00	4,168
Anacortes School Dist. No. 18.	40,000	27,432	\$1,364,364	\$11.00	5,831
Asotin County.	25,000	None	3,800,000	\$14.55	5,831
Benton County S. D. No. 16.	78,400	17,644	\$1,949,911	-----	-----
Benton County S. D. No. 17.	68,000	18,477	\$1,973,890	-----	-----
Buckley School District No. 46	35,000	2,053	\$1,387,820	10.00	-----
Chehalis County S. D. No. 103.	48,000	2,308	\$1,033,872	-----	-----
Chelan County.	26,513	32,996	\$12,552,975	-----	15,104
Chelan County S. D. No. 46.	80,000	1,777	\$1,813	13.50	-----
Cheney (C), Spokane County.	50,300	1,000	\$528,000	\$16.00	1,207
Colville (C), Stevens County.	40,500	38,065	\$537,343	-----	1,533
Colville School District No. 3.	25,000	19,648	\$680,133	\$8.50	-----
Douglas Co. Cons. S. D. No. 103	43,200	-----	\$1,255,708	-----	4,209
Ellensburg, Kittitas County.	117,000	31,000	\$2,383,597	-----	-----
Ellensburg School Dist. No. 3.	130,000	None	\$2,826,561	-----	4,800
Ferry County.	51,000	103,275	\$2,260,000	\$20.40	3,276
Hillyard (C), Spokane County.	39,000	-----	\$75,000	-----	-----
Hillyard School District.	62,000	25,858	\$1,551,775	\$13.00	-----
Kent (C), King County.	68,000	None	\$758,232	\$17.00	1,908
King County S. D. No. 71.	27,000	None	\$555,190	\$9.00	-----
Klickitat County.	48,000	10,000	\$1,020,616	\$17.30	10,180
Okanogan County.	None	169,027	\$6,103,110	\$29.00	12,887
Palouse (C), Whitman County.	44,000	7,300	\$618,000	\$14.00	1,549
Port Angeles, Clallam County.	86,000	65,038	\$1,198,818	\$20.00	2,286
Puyallup, Pierce County.	62,800	10,000	\$1,507,471	\$36.00	4,544
Puyallup School District.	55,000	12,468	\$1,574,967	\$9.80	-----
Sedro-Wooley (C), Skagit Co.	240,000	-----	\$13,466,332	-----	29,241
Skagit County.	200,000	-----	\$1,318,119	-----	-----
Skagit Co. Un. H. S. D. No. 4.	40,000	10,000	\$675,000	\$25.00	3,023
South Bend, Pacific County.	52,500	10,000	\$411,096	\$40.00	1,110
Sprague (C), Lincoln County.	35,000	-----	-----	-----	-----
Stevens County Dr. D. No. 2.	31,000	-----	-----	-----	-----
Sunnyside (T), Yakima Co.	53,500	None	\$638,915	-----	1,379
Thurston County.	32,000	59,296	\$11,684,996	\$20.00	17,581
Walla Walla County.	80,000	-----	\$1,900,000	-----	9,300
Wenatchee (C), Chelan County.	80,000	None	\$30,845,928	\$13.10	31,931
Yakima County S. D. No. 39.	30,000	63,480	\$3,000,000	\$43.00	4,050
Yakima County S. D. No. 49.	51,000	8,641	\$1,389,335	\$10.00	-----
Yakima County S. D. No. 54.	37,000	14,121	\$2,142,225	\$15.00	-----
Yakima County S. D. No. 63.	55,000	3,422	\$1,553,695	\$11.00	-----
Yakima County S. D. No. 63.	55,000	22,895	\$1,929,210	\$13.80	-----

* State estimate. a Total tax. b County tax. c State and county tax.
d City tax. f 1909 figures. g 1910 figures. e 1911 figures. * 1912 figures.
† This covers merely a recent issue of bonds; we are not informed as to what
is total debt. ‡ Total debt.

State of Nevada.

For debt of this State and of its civil divisions, usually given here, see
page 158.

DEBTS AND RESOURCES

OF THE

STATES, CITIES AND TOWNS

IN THE

SOUTHERN STATES

INDEX FOR THE SOUTHERN STATES, CITIES, Etc.

VIRGINIA—State, Cities, &c.....	Pages 170 to 173
WEST VIRGINIA—State, Cities, &c.....	Pages 173 to 174
KENTUCKY—State, Cities, &c.....	Pages 174 to 176
TENNESSEE—State, Cities, &c.....	Pages 176 to 178
NORTH CAROLINA—State, Cities, &c.....	Pages 178 to 181
SOUTH CAROLINA—State, Cities, &c.....	Pages 181 to 183
GEORGIA—State, Cities, &c.....	Pages 183 to 185

FLORIDA—State, Cities, &c.....	Pages 185 to 187
ALABAMA—State, Cities, &c.....	Pages 187 to 189
MISSISSIPPI—State, Cities, &c.....	Pages 189 to 191
LOUISIANA—State, Cities, &c.....	Pages 191 to 193
ARKANSAS—State, Cities, &c.....	Pages 193 to 194
TEXAS—State, Cities, &c.....	Pages 194 to 200

State of Virginia.

ITS DEBT, RESOURCES, &c.

Admitted as a State.....One of Original Thirteen
Total area of State (square miles).....42,450
State Capital.....Richmond
Governor (term expires Feb. 1 1914).....Wm. Hodges Mann
Sec'y of Com'wealth (term exp. Feb. 1 1914).....B. O. James
Auditor of Pub. Ac'ts (term exp. *Mch. 1 '16).....C. Lee Moore
Treasurer (term expires Feb. 1 1914).....A. W. Harman Jr.
Second Auditor (term exp. *Mch. 1 1916).....Rosewell Page

* These officials are elected by the General Assembly and hold office for four years.

LEGISLATURE meets biennially in even years on the second Wednesday in January, and sessions are limited to 60 days, but may be extended for a further period not exceeding 30 days, provided three-fifths of the members elected to each house concur.

MUNICIPAL AND COUNTY INDEBTEDNESS.—A new Constitution went into effect in April 1902. One of its provisions fixes a limit of indebtedness in the cases of cities and towns of 18% of the assessed value of real estate, unless the issue be authorized by a majority of the qualified voters. V. 74, p. 741. Under a law passed in 1908 (Chapter 70) the right is given to any magisterial district located in counties of this State to issue bonds at not exceeding 6% interest for roads and bridges up to 10% of the assessed value of the taxable property contained therein, provided they are authorized by a majority vote. A tax levy must be made each year to meet the interest and provide a sinking fund to extinguish the debt in thirty-four years.

TAXATION OF MUNICIPAL BONDS.—We were advised under date of Dec. 12 1911 by the office of the Auditor of Public Accounts that the only bonds exempt from taxation under the laws of this State are bonds of the United States and of the State of Virginia.

STATE DEBT.—For a detailed report of the Virginia debt as it stood prior to 1892, and for the history of the debt settlement made by and between the Virginia Debt Commission and the Bondholders' Committee, see the "State and City Supplement" of April, 1893, pages 151 and 152.

On March 1 1912 Virginia's debt stood as shown below:

LOANS—	When Due.	Century Bonds, Act of 1892.
Riddleberger Bonds, Act of 1882.	3s J-J	\$16,431,462.13—July 1 1901
3s J-J \$5,616,554.16—July 1 1932		(Subject to call after 1900.)
The Literary Fund on Mch. 1 1912 held \$182,000 Century bonds and \$1,579,927.28 of Riddlebergers; total, \$1,762,827.28. These being held alive in the Fund, form part of the outstanding amounts in the table.		
Of the \$16,431,462.13 Century bonds, \$4,951,000 are coupon, \$11,479,200 registered and \$1,252.13 fractional certificates; of the \$5,616,554.16 Riddlebergers, \$1,489,000 are coupon, \$4,126,700 are registered and \$854.16 are fractional certificates.		
The interest on the Century bonds was 2% for the first 10 years (or until July 1 1901) and 3% thereafter. Both issues are exempt from taxation.		
Total amount of outstanding bonds issued under Act of Feb. 20 1892:		
To Bondholders' Committee.....		\$16,359,860.00
Deposited with Commissioners of Sinking Fund.....		1,715,397.14
Canceled.....		18,075,257.14
Total, Act of Feb. 20 1892.....		\$16,431,462.13
Total, Act of Feb. 14 1882.....		5,616,554.16
Total debt Mch. 1 1912.....		\$22,048,016.29
School and College debt (additional)—5s.....		\$2,384,805.85
School and College debt (additional)—5s.....		82,800.00
Old unfunded bonds (additional).....		469,438.49

Note.—The school and college debt here mentioned does not represent any obligations outstanding in the hands of the public. It consists entirely of amounts owing the educational institutions, and is evidenced by certificates of indebtedness issued under Chapter 344, Laws of 1892. These certificates are redeemable at pleasure of the State and are non-transferable.

The Virginia Legislature re-enacted the Funding Act of Feb. 20 1892, and under its provisions all old Virginia bonds were allowed to be brought in and funded into new Century bonds, upon the same terms as the Olcott settlement, provided they were presented for funding prior to Dec. 31 1896. By the Act of Jan. 25 1898, however, bondholders were given until July 1 1898 to come in and accept the terms, and the time has been repeatedly

extended since then, the latest extension having been until December 31 1912. Bonds funded under any amendment or extension to the Act of February 20 1892 carry interest from the semi-annual period next preceding the date of funding. Under the old law coupon bonds once converted into registered certificates were not re-convertible into coupon bonds, but under the Acts of 1882 and 1892 coupon and registered bonds are interchangeable at a cost of 50 cents for each new bond issued in such exchange.

WEST VIRGINIA CERTIFICATES.—In the settlement of 1871 it was assumed that West Virginia should provide for one-third the principal and interest of the then existing debt, that is, \$15,239,370 out of the total debt of \$45,718,112. To represent, therefore, West Virginia's share of bonds funded, "deferred certificates" were issued. West Virginia, however, refused to recognize these certificates. After lengthy litigation, the U. S. Supreme Court on March 6 1911 decided that West Virginia should assume liability for a debt of \$7,182,507, not counting the interest, which is left for adjustment between the parties. V. 92, p. 674. On Oct. 30 1911 the U. S. Supreme Court, in an opinion expressed by Justice Holmes, denied without prejudice the motion made on behalf of the State of Virginia to compel West Virginia to take immediate action to pay its share of the debt. The full text of the opinion will be found in V. 93, p. 1274.

After about three-fourths of the old Virginia bonds had been surrendered, and "deferred certificates" been given to represent West Virginia's one-third, under the Acts of 1871 and 1879, these Acts were repealed. The remaining bonds were refunded under other laws. These laws required a certificate to represent one-third the principal of the old bonds brought in for funding, but gave "non-interest-bearing certificates" to represent one-third the interest on old bonds. The following shows the amount of each refunding issue:

LOANS—	—Interest—	—Principal—
Name and Purpose.	P. Ct. P'y'ble.	When Due. Outstanding.
Interest-bearing "def'd certs" of 1871 and 1879.....	6 J & J	Contingent *\$15,658,843 53
Non-interest-bearing deferred certificates of 1871 and 79.....		187,385 81
Interest-bearing certs. of 1882.....		1,031,551 88
Non-int.-bearing certs. of 1882.....		744,051 60
Interest-bearing certs. of 1892.....		287,422 00
Non-int.-bearing certs. of 1892.....		323,652 75

* It has been ascertained that \$8,781,981.81 bonds were issued under the Act of 1879.

ASSESSED VALUATION AND TAX RATE.

Year	Assessment of Real Estate.	Assessment of Personal Property.	Total.	Tax Rate per \$1,000.
1911.....	\$516,416,517	\$190,460,691	\$706,877,208	\$3.50
1910.....	427,911,404	178,936,735	606,848,139	3.50
1909.....	410,535,984	167,114,423	577,750,407	3.50
1908.....	413,556,799	160,081,727	573,638,526	3.50
1907.....	378,977,069	137,763,464	516,740,533	3.50
1906.....	351,725,236	126,067,247	477,792,483	3.50
1905.....	316,563,279	107,279,401	423,842,680	4.00
1895.....	313,182,340	83,132,476	396,314,816	4.00
1890.....	272,312,274	90,110,467	362,422,741	4.00
1885.....	256,916,140	84,884,270	341,800,410	4.00
1880.....	234,272,951	70,391,018	304,663,969	5.00

POPULATION.—The population of Virginia has been as follows:

1910.....	2,061,612	1890.....	1,596,318	1820.....	*1,065,116
1900.....	1,854,184	1850.....	*1,421,661	1810.....	*974,600
1890.....	1,655,980	1840.....	*1,239,797	1800.....	*880,200
1880.....	1,512,565	1830.....	*1,211,405	1790.....	*747,610
1870.....	1,225,163				

* This includes population of the section now forming the State of West Virginia. Without West Virginia population was 1,210,630 in 1860; 1,119,348 in 1850; 1,015,260 in 1840; 1,034,481 in 1830; 928,348 in 1820; 869,131 in 1810; 801,608 in 1800 and 691,737 in 1790.

The proportion of the colored population was 41.76% in 1880, 38.70% in 1890, 35.7% in 1900 and 32.6% in 1910. In number blacks were 526,861 in 1850 and 548,907 in 1860, both including West Virginia; 512,841 in 1870, 631,616 in 1880, 640,867 in 1890, 660,722 in 1900 and 671,096 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF VIRGINIA.

NOTE.—For reports not given in alphabetical order among the following see "Additional Statements" at end of this State.

ALEXANDRIA.

This city is in Alexandria County. Incorporated as a town in 1749.

Coupon Bonds.

4s '02 J-J \$39,000—July 1 1932

Refunding Bonds.

4s '08 J-J \$718,000—July 1 1938

BOND DEBT Mch 1912—\$757,000

Assessed valuation 1911—6,400,000

(Assessment about 3/4 actual value)

City tax (per \$1,000) 1911.....\$17.10
Total tax (per \$1,000) 1911.....20.60
Population in 1910.....15,329
Population in 1900.....14,528

INTEREST is payable at office of City Treasurer and all bonds carry tax-receivable coupons. All bonds are exempt from city taxation.

AMHERST COUNTY.

Amherst is the county seat.
 -s \$120,000
 Road Bonds (Tax-Exempt).
 5s '11 s-a \$135,000.....1945
 BOND. DEBT Oct 23 '11.....\$235,000
 Assessed valuation 1910.....\$3,783,617
 State & Co. tax (per \$1,000) '10.....\$13.50
 Population in 1910.....18,932

BEDFORD CITY (FORMERLY LIBERTY).

This city is in Bedford County.
 Incorporated March 3 1890.

Market and Improvement Bonds.

5s A-O \$10,000.....
 (Subject to call after Oct. 1 1904.)

5s J-J \$40,000.....July 1 1931
 (Subject to call after 1907.)

Refunding Bonds.
 M-N \$60,000.....May 1 1929
 (Subject to call after 1909.)

Refunding Bonds—(Cont).
 5s F-A \$30,000.....Feb 1 1921
 (Subject to call after Feb 1 1911.)

Power Plant Bonds.
 5s '10 J-D \$100,000.....June 1 '15-'40
 (Part due each year.)

BOND. DEBT Sept 1911.....\$240,000
 Total assessed val. 1910.....803,982
 Total tax rate (per \$1,000) '10 \$10.00
 Population in 1910.....2,508

INTEREST on the refunding 5s due 1929 is payable in Lynchburg; on all other bonds in Bedford. Coupons are tax-receivable.

TAX-EXEMPT.—All bonds except refunding 5s due 1921 are exempt from municipal tax.

BRISTOL.

Bristol is in Washington County.
 Inc. Feb. 12 1890; new charter Mch. 5 1900.

General Improvement.

5s '01 M-N \$50,000.....Nov 1 1921
 5s '02 M-N \$20,000.....Nov 1 1922

Street Improvements.
 5s '01 J-J \$5,000.....Jan 1 '13-'17
 5s '01 J-J 10,000.....Jan 1 1921
 5s '01 J-J 10,000.....Aug 15 1931
 (Subject to call after June 1 1921.)

5s '01 F-A 3,000.....Aug 15 1921
 5s '02 J-J 2,000.....Jan 1 1913

Public Building Bonds.
 5s A-O \$20,000.....July 1 1918
 5s A-O 5,000.....July 1 1923

Court-House, City Hall & Jail Bonds.
 5s '08 F-A \$50,000.....Aug 1 1938
 * Exempt from taxation.

Bristol Home Co. (Park) Bonds.
 5s '06 J-J \$1,000.....Jan 1 1914

Water Bonds.
 5s '09 J-J \$35,000.....July 1 1923
 (Subject to call after July 1 1909.)

5s '02 M-N \$25,000.....Nov 1 1932
 5s '10 A-O 60,000.....Oct 1 1940
 (Subject to call \$10,000 in 1915,
 \$10,000 in 1920, \$10,000 in 1925
 and \$10,000 in 1930.)

BOND. DEBT Apr 1 1912.....\$304,800
 Water debt (included).....120,000
 Sinking fund.....24,480
 Cash in treasury.....68,675
 Assessed valuation 1911.....3,841,934
 (Assessment abt. 40% actual value.)
 Value of city property 1912 \$612,000
 Total tax (per \$1,000) 1912.....20.00
 Population in 1910.....6,247

INTEREST on the water-work bonds due 1923 is payable at People's Nat. Bank of Lynchburg, Va.; on all other bonds at the Dominion Nat. Bank, Bristol, Va.

CAMPBELL COUNTY.

County seat is Rustburg. Bonds are exempt from county taxes.

The figures for valuation and population given below are exclusive of the city of Lynchburg, which does not pay county taxes.

Refunding Bonds.
 4s '08 M-S \$50,000.....1937
 (Subject to call after Sept. 1 1917.)

BOND. DEBT Mch 1912.....\$56,000
 Assessed valuation 1911.....8,500,000
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) 1912.....\$12.50
 Population in 1910.....23,043

INTEREST is payable at Mercantile Tr. & Dep. Co., Balto., Md.

CHARLOTTESVILLE.

Charlottesville is the county seat of Albemarle County. Inc. July 1 1888.

Refunding Bonds.
 4s '09 J-J \$142,000.....Jan 1 1936
 (Subject to call after Jan 1 1926.)

5s J-J \$3,000.....Jan 1 1925

School Bonds.
 5s M-N \$30,000.....Nov 1 1914

Water Bonds.
 5s A-O \$12,000.....Apr 1 1938
 (Subject to call after 1908.)

Street Bonds.
 5s M-N \$16,000.....Nov 1 1913
 4s J-D 80,000.....June 1 1943
 (Subject to call after June 1 1913.)

Sewerage Bonds.
 5s M-S \$80,000.....Sept 1 1914

Reservoir Bonds.
 4s '07 J-J \$160,000.....Jan 1 1947
 (Subject to call after Jan 1 1917.)

4s '08 M-S 34,000.....Sept 1 1948
 (Subject to call after Sept 1 1918.)

Gas-Plant Bonds.
 4s '12 J-J \$26,000.....1913-1923
 BOND. DEBT Sept 1 '11.....\$552,000
 Floating debt.....32,485
 Sinking fund.....89,039
 Assessed valuation 1911.....4,024,500
 (Assessment about 3/4 actual value.)
 Total tax rate (per \$1,000) '11 \$16.75
 Population in 1910.....6,763

INTEREST on bonds of 1908 is payable at City Treasurer's office; on all other bonds in Charlottesville, Baltimore (Mercantile Tr. & Dep. Co.) and New York, at Kountze Bros.

TAX-FREE.—Bonds are exempt from city taxes.

CHRISTIANSBURG.

This town is in Montgomery Co.
 Water-Works Bonds.

5s '11 J-J \$40,000.....July 1 1941
 (Subject to call after July 1 1926)

BOND. DEBT Mch 1912.....\$50,000
 Sinking fund.....7,000
 Assessed valuation 1911.....641,565
 (Assessment about 1-3 actual val.)
 Population in 1910.....1,568

COLONIAL BEACH.

This city is in Westmoreland Co.
 Water-Works & Sewer Bonds.

5s '12 A-O \$37,000.....Apr 1 1937
 BOND. DEBT Jan 1 1912.....\$47,000
 Assessed valuation 1911.....400,000
 Actual valuation.....800,000
 Population in 1910.....721

INT. payable at City Treas. office.

DANVILLE.

Danville is in Pittsylvania County.
 Incorp. as a city in 1890. Neapolis (North Danville) was annexed to Danville July 1 1896.

Improvement Bonds.
 1s '05 \$100,000.....Jan 1935

Street Bonds.
 5s '08 D-J \$5,000.....Oct 1913
 5s '02 A-O 10,000.....Jan 1922
 5s '02 J-J 5,000.....Jan 1923
 5s '04 M-S 7,500.....Sept 1924
 1s '09 J-J 100,000.....July 1929
 1s '01 F-A 10,000.....Feb 1931
 1s '05 M-S 50,000.....Sept 1 1935
 4s '11 A-O 30,000.....Oct 1 1941
 5s M-N 5,000.....Nov 1 1916

Danv. & New Riv. RR. Bonds.
 5s '08 J-J \$20,000.....Jan 1913-14
 5s '02 F-A 60,000.....Aug 1912

Sewer and Gas Bonds.
 5s '07 M-N \$100,000.....May 1917
 Neapolis Water-Works Bonds.

5s '04 J-D \$30,000.....June 1924
 Neapolis RR. Bonds.

5s '04 M-N \$30,000.....Nov 1914
 Bridge Bonds.

5s '08 A-O \$50,000.....Oct 1916
 Street and Bridge Bonds.

1s '10 J-J \$95,000.....Jan 1940
 Fire Protection Bonds.

5s '03 J-J \$5,000.....Dec 1913
 4s '02 M-N 10,000.....May 1932

Refunding Bonds.
 5s '02 J-J \$20,000.....Jan 1923
 5s '05 J-J 100,000.....Jan 1925
 4s '08 M-S 100,000.....Mch 1928
 4s '01 J-J 180,000.....July 1931
 4s '01 M-S 60,000.....Sept 1931
 4s '05 J-J 74,000.....July 1 1935
 4s '06 J-J 25,000.....Jan 1 1936
 5s '11 J-J 20,000.....Jan 1941

Paving & Water Impr. Bonds.
 4s '02 \$10,000.....Mch 1932
 Water Power & Light Bonds.

4s '00 \$60,000.....May 1930
 Electric Light Bonds.

4s '11 \$150,000.....1941
 BOND. DEBT May 2 1912 \$1,501,500
 Value of city property 1911 2,519,000
 Total assessed val. '11.....15,193,763
 (Assessment about 1/2 actual value.)
 Total tax rate (per \$1,000) '11 \$17.50
 Population in 1910.....19,020

OPTIONAL.—All the 5% bonds (with exception of \$50,000 due in 1916) are subject to call ten years after their date of issue.

TAX-EXEMPT.—All 5, 4 1/2 and 4% bonds are exempt from city tax.

INTEREST is payable in Danville and all coupons are tax-receivable.

DEBT LIMITATION.—The city's charter limits the bonded indebtedness to \$1,400,000.

DINWIDDIE COUNTY.

Dinwiddie is the county seat.

Road Bonds.
 6s '10 Nov \$61,000.....Nov 1 1940
 (Subject to call after Nov. 1 1930.)

BOND. DEBT Mch 1912.....\$102,500
 Assessed val. '10 (est.).....4,000,000
 State & Co. tax (per \$1,000) '11 \$13.50
 Population in 1910.....15,442

INTEREST is payable at County Treasurer's office.

FRANKLIN COUNTY.

County seat is Rocky Mount.
 County-house bonds are exempt from county taxes.

Refunding Bonds.
 5s '09 J-J \$15,750.....July 31 '12-14
 BOND. DEBT Mch 1912.....\$113,750
 Sinking fund.....3,000
 Assessed valuation 1911.....3,022,200
 (Assessment abt. 40% actual value.)
 State & Co. tax (per \$1,000) '11 \$13.50
 Population in 1910.....26,480

INTEREST is payable at First National Bank, Rocky Mount.

FREDERICKSBURG.

This city is in Spotsylvania Co.
 Incorporated 1727.

Bridge Bonds.
 1s '00 J-J \$25,000.....July 2 1920

Electric-Light Bonds.
 1s '01 J-J \$12,000.....Jan 2 1931
 (Subject to call Jan. 2 1911.)

Refunding Gas Works Bonds.
 1s '00 J-J \$25,000.....Jan 2 1920

Refunding Bonds.
 1s '06 M-N \$119,200.....May 1 1936

Sewer Bonds.
 4s '07 A-O \$15,500.....Apr 1 1931
 (Subject to call April 1 1913.)

Street Bonds.
 4s '01 A-O \$17,500.....Apr 1 1931
 (Subject to call after 1911.)

Water Bonds.
 5s \$22,000.....July 1 1929

Water and Gas Bonds.

4s '05 A-O \$20,000.....Apr 1 1935

School Bonds.
 4s '08 J-J \$15,000.....1938
 (Subject to call.)

4s \$14,500.....Apr 1 1940

GEN. BONDS Mch 18 1912 \$286,500
 Total assessed val. 1910.....2,693,038
 Total tax (per \$1,000) '10.....\$14.50
 Population in 1910.....5,874

These bonds are secured by a deed of trust on iron bridge across Rappahannock River at Fredericksburg.

Water, gas and electric-light bonds are secured in same manner on the water, gas and electric-light plants.

INTEREST is payable at City Treasurer's office. All bonds exempt from city taxes.

GREENVILLE COUNTY.

Emporia is the county seat.

Road Bonds.
 5s Jan \$69,000.....Dec 1 1943
 (Subject to call after Dec 1 1919)

TOTAL DEBT Jan 1912.....\$130,000
 Assessed valuation 1911.....2,935,941
 Population in 1910.....11,890

HAMPTON.

This city is in Elizabeth City Co.
 Street, Sewer & Bridge Bonds.

5s '09 J-J \$100,000.....July 1949
 4s '04 J-J 25,000.....Feb 1944
 4s '00 30,000.....May 1940
 1s '01 15,000.....Feb 1941

TOTAL DEBT Mch 1 1912 \$170,000
 Sinking fund.....13,153
 Assessed valuation 1911.....3,325,965
 (Assessment about 1/2 actual val.)
 City tax (per \$1,000) 1911.....\$7.00
 Population in 1910.....5,505

INT. payable at City Treas. office.

HARRISONBURG.

This town is in Rockingham Co.
 Incorporated in 1780. This city owns its water and light plants. All bonds are taxable.

Electric Plant Bonds
 4s '04 F-A \$60,000.....Aug 15 1934
 (Subject to call after Aug. 15 1919.)

Paving Bonds.
 5s J-J \$65,500.....July 1 1924
 (Subject to call after July 1 1914.)

Water Bonds.
 5s M-N \$37,000.....Nov 1 1927
 (Subject to call after 1917.)

Refunding Light Bonds.
 5s '10 M-N \$25,000.....May 2 1920
 (Subject to call at any time.)

School, Fire & Impt. Bonds.
 5s '11 J-D \$75,000.....Dec 1 1941
 BOND. DEBT Mch 18 1912 \$263,500
 Total assessed val. 1911.....3,337,071
 (Assessment about 1/2 actual value)
 Total tax (per \$1,000) 1911.....\$13.00
 Population in 1910.....4,879

INT. payable at Treasurer's office.

LEE COUNTY.

Jonesville is the county seat.

Road Bonds.
 5s '11 J-J \$364,000.....Jan 2 '16-'41
 BOND. DEBT Oct 23 1911.....\$564,000
 Assessed valuation 1911.....5,249,318
 Population in 1910.....23,840

LYNCHBURG.

Lynchburg is situated in Campbell County. Incorp. Jan. 10 1805.

Public Improvement Bonds.
 3s '05 J-J \$100,000.....Jan 1 1932
 4s '09 J-J 400,000.....July 1 1939
 4s '12 J-J 550,000.....Jan 1 1946

Permanent Improvements.
 5s '02 J-J \$49,500.....July 1 1926
 (Subject to call.)

5s '05 J-J \$10,000.....Jan 1 1930
 4s '00 J-J 17,000.....July 1 1930

Street Bonds.
 4s '12 \$2,400.....
 4s '12 17,200.....
 4s 2,000.....

Refunding Bonds.
 4s '07 J-D \$425,000.....June 1 1927
 4s '00 M-S 186,000.....Mch 16 1935
 4s '04 J-J 200,000.....Oct 1 1934

School Bonds.
 3s '08 J-J \$30,000.....July 1 1928

Redemption Bonds.
 5s '09 J-J \$10,700.....Jan 1 1914

Va. & Tenn. RR Bonds.
 6s '71 J-J \$23,500.....1912-1931

Water Bonds.
 5s '81 J-J \$99,000.....Nov 1 1915
 4s '04 F-A 600,000.....Aug 1 1938
 4s '07 F-A 100,000.....Aug 1 1941

BOND. DEBT Feb 1 1912 \$2,457,300
 Sinking fund Mch 1911.....225,189
 Assessed valuation, real.....18,080,494
 Assessed val., personal.....13,454,486
 Total valuation 1911.....33,534,980
 (Assessment about 3/4 actual value.)
 Total tax rate (per \$1,000) '11 \$18.50
 Population in 1910 (Census).....29,494

INTEREST on refunding bonds due 1927 payable in Baltimore at Mercantile Tr. & Dep. Co.; on the public-improvement bonds dated 1912 at the U. S. Mtge. & Trust Co., N. Y. City; other bond interest is payable at office of City Treasurer, Lynchburg.

TAX-EXEMPT.—Bonds marked § are exempt from city tax.

DEBT LIMITATION.—City's debt is limited by its charter to 16% of taxable values, as shown by books of Commissioner of the Revenue.

MARTINSVILLE.

This town is situated in Henry Co.
 Water Bonds.

6s J-J \$39,000.....1928

Improvement Bonds.
 5s J-D \$17,400.....1930

Electric-Plant Bonds.
 5s '05 J-J \$30,000.....Jan 2 1939
 5s '05 J-J 30,000.....May 1 1939
 5s '06 J-J 12,000.....Jan 2 1940
 6s '11 J-J 35,000.....Jan 5 1945

School Bonds.

5s \$11,000.....1914

Railroad Bonds.
 4s \$46,000.....1925

BOND. DEBT Jan 2 1911.....\$175,400
 Total assessed val. 1910.....1,333,339
 Actual valuation 1910.....4,300,000
 Town tax (per \$1,000) 1910.....\$6.00
 Population in 1910.....3,368

INTEREST payable at Town Treasurer's office; coupons are tax-receivable.

MECKLENBURG COUNTY.

County seat is Boydton.
 Atlantic & Danville RR.

4s Sept \$110,000.....Sept 1 '12-'20
 (Part due each year)

Road Bonds.
 5s '09 May \$50,000.....May 1 '11-'40
 (Part due each year)

5s May \$60,000.....May 1 '11-'40
 (Part due each year)

5s '12 \$240,000.....May 1 '13-'44
 (Part due each year)

GEN. B. D. T. Sept 1911.....\$110,200
 Asses't debt (add't Oct 10 1910)
 Assessed valuation 1911.....6,027,071
 (Assessment 1-3 to 2-5 actual value.)
 State and county tax (per \$1,000) 1910.....\$11.50 to \$18.00
 Population in 1910.....28,956

INTEREST payable in Boydton, Va.

NEWPORT NEWS.

This city is in Warwick County.

NORFOLK (Continued).

Renewal Bonds.		
6s	A-O \$298,000	Oct 1 1914
6s	J-J 1,000	July 1 1933
5s	J-D 110,000	June 1 1913
5s	M-S 96,500	Oct 1 1922
5s	J-D 189,000	June 1 1923
5s	J-D 105,000	Dec 1 1923
4s	M-N 77,000	Nov 1 1928
4s	M-N 151,000	Nov 1 1929
4s	M-S 200,000	Sept 1 1930

Park Bonds.		
6s	A-O \$114,000	Oct 1 1922
4s	J-J 21,000	July 1 1933

Street Bonds.		
4½s '11	\$27,000	Feb 1 1941

Berkley Ward Bonds.		
6s	J-J 25,000	July 1 1926

6s	J-D 25,000	July 1 1927
6s	J-J 25,000	July 1 1928

6s	M-S 35,000	July 1 1930
6s	F-A 40,000	July 1 1931

6s	M-S 50,000	July 1 1932
6s	Mch 25,000	July 1 1933

6s	July 5,000	July 1 1923
4s	J-J 52,000	Jan 1 1939

4½s '10	J-J 12,000	Jan 1 1940
Jail Bonds.		

4s	M-N \$75,000	May 1 1931
Cemetery Site Bonds.		

4s	M-S \$53,000	Sept 1 1938
Crematory Bonds.		

4s	M-S \$50,000	July 1 1938
School Bonds.		

4s	F-A \$21,000	Aug 1 1938
Refunding Bonds.		

4½s '11	A-O \$320,000	Apr 1 1941
Refunding Water Bonds.		

4s	M-N \$400,000	May 1 1931
Past-due bonds.		

Assessed valuation, real	40,889,410	
Assessed val., personal	13,991,770	

Total assessed val., 1911	54,881,180	
(Assessment on real estate about 2-3		

actual value.)		
City tax rate (per \$1,000)	11	\$8.00

Population in 1910 (Census)	67,452	
Population in 1911 (Incl. an-		

nexed territory)	11,524	
TOTAL DEBT, SINK, FDS., &c.		

Jan. 1 '12	Jan. 1 '11	
Total bond, dt. \$8,311,550	\$8,000,000	

Stinking funds	1,095,926	1,009,320
Net debt	\$7,215,624	\$6,992,680

Water debt		
(Incl. above)	\$1,065,000	\$1,065,000

*Of this amount \$185,000 is not counted as against the bond-issuing capacity of the city by authority of Acts of Assembly 1901-1902.

CITY PROPERTY.—The fixed assets of the city were reported on July 1 1912 as follows: City, \$7,039,174; water, \$2,500,000, and Park Place Ward, \$908,578, making a total of \$10,447,752. General assessment made every five years.

DEBT LIMITATION.—The city's debt is limited by its charter to 18% (except in one ward, valuation \$3,991,320, included above. It is 20% until 1917) of the assessed valuation of real and tangible property.

NORFOLK COUNTY.

Portsmouth is the county seat. Magisterial School Districts.

4½s	\$125,000	1921
5s	10	1920

5s	12	1932
5s	12	1932

4½s '08	J-J \$200,000	July 1 1928
Road and Bridge Bonds.		

5s	10	1930
BOND, DEBT Mch 1912	\$275,000	

Stinking fund	20,000	
School bonds (add'l)	265,000	

Assessed valuation 1910	15,000,000	
(Assessment about 3-5 actual value.)		

State & Co. tax (per \$1,000)	\$11.50	
Population in 1900	50,780	

Population in 1910	52,744	
INTEREST		

is payable at the County Treasurer's office or at the Merchants' & Planters' Bank of Norfolk.

PETERSBURG.

Petersburg is in Dinwiddie Co. Incorporated 1784.

City Fund & Floating Debt.		
6s	M-S \$55,000	Sept 1 1923

Funding Bonds.		
6s	96	1936

4s	J-J \$75,000	Jan 1 1941
4s	M-N 75,000	Aug 1 1945

4s	M-N 75,000	Nov 1 1946
Water Improvement.		

6s	F-A \$80,000	Feb 1 1944
Railroad Bonds.		

6s	J-J \$135,000	July 1 1914
Street, Sewer and Water Bonds.		

4s	g '09	1940
Refunding Bonds.		

6s	F-A \$297,500	Aug 1 1929
6s	J-J 194,500	July 1 1935

4s	M-N 190,000	May 1 1943
School Bonds.		

4s	g '09	1940
BOND, DEBT Sept 1911	\$1,385,000	

Stinking fund	524,876	
NET DEBT Sept 1911	860,124	

Total assessed val. 1910	16,739,973	
(Assessment at about full value.)		

City tax rate (per \$1,000)	10	\$14.00
Population in 1900	21,810	

Population in 1910	24,127	
The bonds all carry tax-receivable coupons.		

INTEREST on refunding 6s payable in Baltimore at Merc. Tr. & Dep. Co.; other bonds in Petersburg.

TAX FREE.—All bonds are exempt from city tax.

DEBT LIMITATION.—The city's debt is limited by law to 22% of the assessed valuation of its taxable real estate.

PORTSMOUTH.

Portsmouth is the county seat of Norfolk County. Incorp. in 1858.

Atlanta & Danville RR. Bonds.		
5s	90	1920

5s	94	1924
Perry Bonds.		

5s	97	1927
Floating Debt, Street and Jail.		

5s	92	1922
Grading and Paving Bonds.		

4s	03	1933
Redemption Bonds.		

5s	88	1918
5s	92	1922

5s	94	1924
5s	96	1926

5s	98	1928
5s	99	1929

5s	00	1930
4s	00	1930

4s	01	1931
Street Bonds.		

4½s '10	F-A \$125,000	Aug 1 1940
Paving and Street Bonds.		

4½s '08	J-J 30,000	July 1 1938
School Bonds.		

4s	06	1936
4½s '08	J-J 30,000	July 1 1938

4½s '10	F-A 50,000	Aug 1 1940
Sewer Bonds.		

5s	94	1924
5s	95	1925

5s	96	1926
5s	96	1926

4½s '08	J-J 110,000	July 1 1938
Fifth Ward Bonds.		

5s	97	1927
5s	98	1928

4s	01	1931
4s	02	1932

5s	97	1927
5s	98	1928

4½s '10	F-A \$37,500	Aug 1 1940
Seventh Ward Bonds.		

4½s '10	F-A \$37,500	Aug 1 1940
Past-due bonds.		

BOND, DEBT Jan. 1 1911	\$399,100	
Assets, cash, notes & prop'ty	2,087,911	

Total assessed val. 1911	12,234,602	
City tax (per \$1,000) 1911	14.50	

School tax (per \$1,000) 1911	3.00	
Population in 1900 (Census)	17,428	

Population in 1910 (Census)	33,190	
INTEREST is payable in Portsmouth.		

TAX FREE.—All bonds issued by this city are exempt from city tax.

DEBT LIMITATION.—This city's debt is limited by law to 18% of the real estate valuation.

PULASKI.

This city is in Pulaski County. Incorp. Feb. 24 1886. Bonds are exempt from town taxes.

Court-House Bonds.		
6s	J-J \$25,000	1920

Water Bonds.		
5s	J-J \$35,000	1930

5s	J-J 40,000	1940
Electric-Light-Plant Bonds.		

5s	J-J \$10,000	1930
School Bonds.		

5s	J-J \$10,000	1940
BOND, DEBT Sept 20 1911		

Stinking fund	10,666	
Total assessed val. 1911	1,330,000	

(Assessment about 1-3 actual value.)		
Total tax rate (per \$1,000)	11	\$21.50

Population in 1910	4,807	
INTEREST on the water bonds due 1930 and the electric-light-plant bonds is payable in Columbus, Ohio; all others in New York City.		

PULASKI COUNTY.

Pulaski is the county seat. Road Bonds.

5½s '10	\$15,000	Feb 1 1920
5s	10	1925

5s	10	1930
5s	10	1935

5s	10	1940
TOTAL DEBT Mch 1912	\$70,000	

Assessed valuation	5,041,290	
Population in 1910	17,246	

RICHMOND.

Richmond is the county seat of Henrico County. Incorp. 1782. The city of Manchester was annexed to this city April 4 1910. V. 90, p. 871.

Bonded Debt.		
6s	J-J \$6,000	July 1913

6s	J-J 10,000	Jan 1914
6s	J-J 5,500	Jan 1920

6s	J-J 21,700	Jan 1921
5s	J-J 228,850	July 1921

5s	J-J 140,000	Jan 1922
5s	J-J 386,500	July 1922

5s	A-O 1,000	Oct 1923
5s	J-J 101,000	Jan 1920

4s	J-J 175,000	July 1920
4s	J-J 128,300	Jan 1921

4s	J-J 24,000	July 1921
4s	J-J 6,000	Jan 1922

4s	J-J 44,025	July 1922
4s	J-J 242,000	Jan 1923

4s	J-J 52,500	July 1923
4s	J-J 150,000	Jan 1924

4s	J-J 532,500	July 1924
4s	J-J 94,650	Jan 1925

4s	J-J 175,550	July 1925
4s	J-J 439,450	Jan 1926

4s	J-J 140,000	July 1926
4s	J-J 13,000	Jan 1927

4s	J-J 200,000	July 1927
4s	J-J 255,000	Jan 1928

WINCHESTER (Concluded).—

City-Hall Bonds.	
4s A-O \$27,500c	1923
3 1/2s A-O 8,000c	1923
BOND. DEBT Mch 1912	\$160,000
Total assessed val. 1911	4,161,232
(Assessment about 3-5 actual value)	
Total tax (per \$1,000) 1911	\$11.50
Population in 1910	5,864
INTEREST is payable at Bank of Winchester or at City Treas. office.	

WISE COUNTY.

Wise is the county seat.	
Road and Bridge Bonds.	
5s '11 8-1/2 \$700,000c	1941
(Subject to call after 1931.)	
BOND. DEBT Oct 24 1911	\$700,000
Assessed valuation 1910	10,403,748
State & Co. tax (per \$1,000)	10.51
Population in 1910	34,162
INTEREST is payable at the City Treasurer's office.	

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in Virginia not included in the foregoing:

	Bonded	Floating	Assessed	Tax per	Pop'n.
	Debt.	Debt.	Valuation.	\$1,000.	1910.
Allegheny County	\$98,000	None	\$50,381,665	70.10	14,173
Barton Heights, Henrico Co.	75,000	None	770,000	70.00	1,388
Basle City, Augusta County	32,500	\$2,000	500,000	47.50	1,632
Bigstone Gap (T), Wise Co.	75,000	2,500	780,000	412.50	2,590
Botetourt County	38,000	None	70,320,145	714.50	17,727
Charlotte County	65,500	None	4,070,814	1.13	15,785
Chatham (C), Pittsylvania Co.	55,500	None	738,583	1.13	1,113
Clarke County	95,000	None	73,020,000	11.50	7,468
Clifton Forge (C), Allegheny Co.	163,000	None	2,000,000	421.50	5,743
Covington (T), Allegheny Co.	67,000	None	1,972,954	78.50	4,234
Culpeper (T), Culpeper Co.	39,500	4,900	715,762	5.00	1,795
Emporia, Greenville County	35,000	None	715,762	5.00	2,018
Farmville (C), Prince Edward County	88,500	None	1,500,000	7.00	2,971
Franklin (T), Southampton Co.	48,000	None	950,000	78.50	2,271
Front Royal (T), Warren Co.	51,500	None	210,611	8.00	1,135
Giles County	39,000	None	63,000,000	1.623	40,044
Halifax County	117,000	None	46,027,271	13.00	10,623
Highland Park (T), Henrico Co.	50,000	3,000	1,005,000	16.25	1,817
Highland Park Sch. District	30,000	9,000	72,370,235	4.70	1,733
Lawrenceville, Brunswick Co.	37,000	None	7834,000	10.00	2,931
Lexington (T), Rockbridge Co.	104,200	None	1,768,853	11.00	2,727
Marion (C), Smyth County	30,000	None	750,000	11.00	1,866
Norton, W. Co.	25,000	None	7250,000	75.00	674
Orange, Orange County	44,000	None	73,000,000	13.50	14,147
Page County	100,000	None	1,823,113	23.50	17,195
Pittsylvania County	76,000	None	6,134,343	510.00	50,709
Pocahontas (T), Tazewell Co.	60,000	None	627,155	2.452	4,202
Radford (C), Montgomery Co.	140,500	None	2,110,380	12.50	19,623
Roanoke County	47,000	None	6,802,449	13.50	23,474
Russell County	254,000	None	74,897,488	713.50	3,516
South Boston (T), Halifax Co.	108,500	None	72,300,000	10.00	1,422
Tanners' Creek Sch. D. No. 6	30,000	None	5,546,841	13.50	1,422
Warrenton (T), Fauquier Co.	66,000	None	6806,496	13.50	1,422
Western Branch School Dist. (P. O. Norfolk)	65,000	None	6,831,047	2.00	3,054
Wytheville (T), Wythe Co.	80,000	None	800,000	15.00	3,054

(C) City. (T) Town. a Total tax. b County tax. c State and county tax. d 1909 figures. e 1910 figures. f 1911 figures.

State of West Virginia.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act Dec. 31 1862)	June 20 1863
Total area of State (square miles)	24,780
State Capital	Charleston
Governor (term expires March 4 1913)	Wm. E. Glasscock
Secretary of State (term exp. March 4 1913)	Stuart F. Reed
Treasurer (term expires March 4 1913)	E. L. Long
Auditor (term expires March 4 1913)	J. S. Darst

LEGISLATURE meets biennially in odd years on the second Wednesday in January; sessions are limited to 45 days, but may be extended provided two-thirds of the members elected to each house concur.

TOTAL DEBT.—This State has no debt. In the settlement of the Virginia debt one-third was set apart as the share belonging to West Virginia, but the latter refused to assume the same. In March 1911, however, the U. S. Supreme Court held the State liable for a principal debt of \$7,182,507 and left the question of interest for adjustment between the parties. V. 92, p. 674. Justice Holmes of the U. S. Supreme Court in an opinion rendered Oct. 30 1911 denied without prejudice the motion made by the State of Virginia to compel West Virginia to take immediate action to pay its share of the debt. V. 93, p. 1274.

The amounts in the various State funds and in banks on Oct. 1 1911 aggregated \$1,611,620 30. In addition, the State School Fund had invested \$392,500. Total of all funds invested and in banks on Oct. 1 1911 was \$2,004,120 30.

ASSESSED VALUATION.—The following table gives the assessed valuation of real estate, personal property and railroad property. Under the tax law passed in 1903 assessments are said to be made at about actual value. This accounts for the large increase in values beginning with 1906, returns for earlier years having been on a much lower basis.

Years.	Real Estate.	Personal Property.	Railroad Property.	Total.
1910	\$601,187,043	\$235,785,169	\$283,845,961	\$1,119,828,173
1909	589,045,883	231,125,930	266,336,510	1,075,508,123
1908	489,854,269	207,290,111	240,088,339	937,232,719
1907	491,260,147	197,644,577	240,758,970	929,663,694
1906	477,725,755	194,725,630	208,834,326	881,285,711
1905	168,185,682	79,630,346	30,043,170	277,859,198
1904	158,563,208	59,773,064	22,976,974	241,313,244
1895	147,673,069	53,905,180	22,447,495	224,025,744
1890	121,202,365	48,725,222	17,237,766	187,165,353
1885	119,982,360	46,707,755	15,268,329	171,958,444
1880	135,000,358	34,622,309	7,368,983	146,991,740
1870	85,388,447	38,032,395	7,362,844	140,783,286
1867	85,894,702	32,597,938	6,568,103	126,060,743

TAX RATE.—The State tax rate (per \$1,000) in 1910 for all purposes was 45c. In 1909, 1908 and 1907 it was 50c. In 1906 the State tax rate (per \$1,000) was 60c.; school tax (per \$1,000) was 25c.; State tax rate (per \$1,000) for 1905 was \$1.40; school tax (per \$1,000) was 60c.

DEBT LIMITATION.—Provisions limiting the debt-making power of the State and the various sub-divisions are found in Article X of the State Constitution of 1872; the sections pertaining thereto being as follows:

SECTION 4.—No debt shall be contracted by this State, except to meet casual deficits in revenue; to redeem a previous liability of the State, to suppress insurrection, repel invasion, or defend the State in time of war; but the payment of any liability other than that for the ordinary expenses of the State shall be equally distributed over a period of at least twenty years.

SECTION 6.—The credit of the State shall not be granted to, or in aid of, any county, city, township, corporation or person, nor shall the State ever assume, or become responsible for the debts or liabilities of any county, city, township, corporation, or person, nor shall the State ever hereafter become a joint owner or stockholder in any company or association in this State or elsewhere, formed for any purpose whatever.

SECTION 7.—County authorities shall never assess taxes, in any one year the aggregate of which shall exceed ninety-five cents per one hundred dollars valuation, except for the support of free schools; payment of indebtedness existing at the time of the adoption of this Constitution; and for the payment of any indebtedness with the interest thereon created under the succeeding section, unless such assessment, with all questions involving the

increase of such aggregate, shall have been submitted to the vote of the people of the county, and have received three-fifths of all the votes cast for and against it.

[Note.—The legislature of 1904 passed a tax measure limiting county levies after 1905 to 80 cents per \$100 of valuation.]

SECTION 8.—No county, city, school district, or municipal corporation, except in cases where such corporations have already authorized their bonds to be issued, shall hereafter be allowed to become indebted, in any manner, or for any purpose, to an amount, including existing indebtedness, in the aggregate exceeding 5 per centum on the value of the taxable property therein, to be ascertained by the last assessment for State and County taxes, previous to the incurring of such indebtedness, nor without, at the same time, providing for the collection of a direct annual tax sufficient to pay, annually, the interest on such debt, and the principal thereof, within and not exceeding thirty-four years; Provided That no debt shall be contracted under this section unless all questions connected with the same shall have been first submitted to a vote of the people and have received three-fifths of all the votes cast for and against the same.

[Note.—The Legislature of 1905 passed an Act prohibiting indebtedness exceeding 2 1/2 per centum on the value of taxable property. This Act went into effect Jan. 1 1906. See V. 80, p. 1930.]

TAXATION OF MUNICIPAL BONDS.—Bonds of municipalities are assessed as personal property against the person holding them, if he be a resident of the State. Bonds held by banks are not subject to tax. The constitution forbids the creation of State debt; therefore there is no provision regarding the taxation of State bonds.

POPULATION OF STATE.

1910	1,221,119	1870	442,014	1830	176,924
1900	958,800	1860	376,688	1820	136,768
1890	762,794	1850	302,213	1810	105,469
1880	618,457	1840	224,537		

CITIES, COUNTIES AND TOWNS IN THE STATE OF WEST VIRGINIA.

[Note.—For reports not found in alphabetical order among the following, see "Additional Statements" at end of this State.]

ADKIN SCHOOL DISTRICT.

C. G. Seaton, Sec. Board of Education (P. O. Gary).

A district in McDowell County.

Bonds are tax-exempt.

5s '12 M-S \$40,000c

Total bonded debt

INTEREST payable at Gary National Bank, Gary.

Population in 1900

Population in 1910

INTEREST on the hospital bonds

and the \$10,000 refunding bonds

is payable in Charleston; on all other

issues in New York.

CHARLESTON IND. SCH. DIST.

4 1/2s, May, \$50,000c

(Subject to call after May 1 1907.)

Building Bonds.

5s \$20,000c

(Subject to call after 1902-03.)

Refunding Bonds.

4 1/2s, July \$111,200c

(Subject to call after 1910.)

4 1/2s, May \$115,000c

(Subject to call after 1912.)

4 1/2s, May \$80,000c

(Subject to call after 1934.)

NET DEBT Mch 1912

Sinking fund

NET DEBT March 1912

Assessed val. 1911

(Assessment about actual value)

School tax (per \$1,000) 1911

Population in 1908 (est.)

INTEREST on 4 1/2s of 1909 payable

at Chase Nat. Bk. N. Y.; other

bonds at County Sheriff's office.

CLARKSBURG SCHOOL DIST.

This district is in Harrison County.

5s g '11 M-S \$275,000c

(Subject to call Sept. 1 1912.)

BOND. DEBT Apr 1912

Bonds sold May 6 1912

Assessed valuation 1911

School tax rate (per \$1,000) 1911

INTEREST payable at Empire

National Bank, Clarksburg.

FAIRMONT.

This city is in Marion County.

Incorp. 1900. All bonds are exempt

from city taxes.

Water Bonds.

5s '98 Jan \$15,000c

Mortgage Water Bonds.

5s '05 May \$180,000c

(Subject to call after May 1 1910)

Sewer Bonds.

5s '98 Jan \$15,000c

4 1/2s, July 25,000c

Refunding Water Bonds.

4 1/2s g, July \$60,000c

Water-Extension Bonds.

5s Aug '10 \$75,000c

BOND. DEBT Apr 29 '12

Floating debt

Sinking fund

Assessed valuation 1911

(Assessment about actual value)

Tax rate (per \$1,000) 1911

Population in 1900 was

Population in 1910

INTEREST payable at Fairmont.

FAIRMONT IND. SCH. DIST.

5s June \$147,000c

(Subject to call after June 1905)

5s '12 June \$143,000c

(Subject to call June 1 1927.)

BOND. DEBT June 1 '12

Sinking fund

Assessed valuation 1911

(Assessment at full value.)

School tax (per \$1,000) 1911

Population in 1912 (est.)

INTEREST payable at Fairmont;

on bonds due 1942 at First Nat. Bk.;

on bonds due 1925 at Sheriff's office.

FAIRMONT UN. IND. SCH. DIST.

5s '12 Jan \$25,000c

(Subject to call Dec. 31 1921.)

BOND. DEBT Mch 1912

No floating debt

Assessed valuation 1912

INTEREST payable at National

Bank of Fairmont.

GRAFTON.

This city is in Taylor County.

Incorporated March 15 1850.

Improvement Bonds.

\$12,000c

15,000c

13,000c

17,000c

20,000c

4,000c

Water Bonds.

5s '11 M-S \$90,000c

(Subject to call after 1921)

GRAFTON (Con.)
Electric Light Bonds.
\$2,000
BOND, DEBT July 1 1911. \$83,000
Floating debt. 1911. 14,821
Total assessed val. 1911. 7,824,119
(Assessment about 1/4 actual value.)
Total tax rate (per \$1,000) '11. \$4.50
Population in 1910. 7,563
INTEREST payable in Grafton.

HANCOCK COUNTY.
New Cumberland is the county seat.
Grant Road District Bonds.
\$5 g '12 M-N \$125,000. May 1 1916
(Subject to call May 1 1932.)
TOTAL DEBT May 1912. \$125,000
Assessed valuation 1911. 6,366,964
Population in 1910. 10,165
INTEREST payable at First Nat. Bank, Chester.

HUNTINGTON.
This city is in Cabell County. Incorporated Jan. 1 1872.
Paving and Sewer Bonds.
\$5 '91 Oct \$82,000. Oct 1 1921
\$5 '93 July 75,000. Oct 1 1923
\$5 '95 Jan 55,000. Jan 1 1936
(Subject to call after Jan. 1, 1926.)
\$5 '96 Jan 15,000. Jan. 1, '36
(Subject to call after Jan. 1, 1926.)
\$5 '10 ann 75,000. 1940
Street-Improvement Bonds.
\$5 '07 Nov \$50,000. Nov 1 1937
45,000. June 1 1912
45,000. June 1 1914
45,000. June 1 1916
45,000. June 1 1918
45,000. June 1 1920
Fire Department Bonds.
\$5 '07 Nov \$12,000. Nov 1 1937
Building Bonds.
\$5 '10 ann \$80,000. 1930
Funding Bonds.
\$5 '07 Nov \$80,000. Nov 1 1937
Central City Bonds (Annexed June 1 1909).
\$5 '08 \$23,000.
\$5 '07 17,000.
Guyandotte Bonds (Annexed).
Improvement Bonds.
\$5 '08 \$30,000.
BOND, DEBT Jan 1 '12. \$819,000
Floating debt. 23,000
Total assessed val. 1911. 29,495,286
(Assessment about 4/5 actual value.)
Total tax rate (per \$1,000) '11. \$12.50
Population in 1910 (Census). 31,161
INTEREST on the building and paving and sewer bonds of 1910 and street bonds of 1910 is payable at the Fifth-Third Nat. Bank of Cincinnati; on the paving and sewer bonds of 1906 at the City Treas. office.

HUNTINGTON IND. SCH. DIST.
The school district covers the same territory and embraces the same subjects of taxation as the city. All bonds are taxable.
\$5 May \$12,000. 1927
(Subject to call after 1907.)
4 1/2 g J-J \$25,000. Jan. 11, 1934
(Subject to call after Jan. 11, 1914.)
4g Dec. \$25,000. Dec. 1, 1932
(Subject to call after Dec. 1, 1912.)
Building Bonds.
\$5 '10 July \$50,000. July 1 1930
Central City Bonds (Annexed June 1 1909).
\$5 '05 \$12,000. Sept 2 1925
BOND, DEBT Mch 1912. \$124,000
Total assessed val. 1911. 28,764,557
(Assessment at full value.)
School tax (per \$1,000) 1911. \$4.05
Value of school property. \$490,000
INTEREST payable at National City Bank, New York.

JEFFERSON COUNTY.
County seat is Charlestown. Bonds are exempt from all but State taxes.
Railroad Aid Bonds.
4g '05 A-O \$19,400. 1925
(Subject to call after 1915.)
\$5 '87 A-O \$34,800. Apr 1 1918
(Subject to call after Apr. 1, 1907.)
Refunding Bonds.
4g '07 A-O \$80,500. Apr 1 1930
(Subject to call after Apr. 1, 1907.)
Refunding Bonds (Con.).
4g '06 \$30,400.
BOND, DEBT Mch 1912. \$184,000
Total assessed val. 1911. 15,050,000
(Assessment about 80% actual value.)
State & Co. tax (per \$1,000) '11. \$5.50
Population in 1910. 15,889
INTEREST payable in Baltimore at Baker, Watts & Co. and Co. Treas.

MORGANTOWN.
This city is in Monongalia County. First incorporated as a town about 1788; city charter Jan. 24 1901.
Sewer, Funding and Street.
\$5 '02 July \$30,000. July 1 '12-26
(Subject to call after July 1 1912.)
\$10,000. July 6 '17-26
\$5 '07 July 20,000. July 6 '27-31
35,000. July 6 '32-36
Paving Bonds.
4 1/2 g '08 June \$30,000. beginning 1910
\$5 '01 May 7,400. beginning 1911
\$5 '01 July 9,000. beginning 1911
BOND, DEBT Apr 1912. \$136,400
Assessed valuation 1911. 12,700,000
City tax (per \$1,000) 1909. \$3.50
Population in 1910. 9,150

MORGANTOWN SCHOOL DIST.
All bonds are taxable.
\$5 '09 July \$100,000. July 1 '19-37
(Part due each year)

ADDITIONAL STATEMENTS

In the table below we give statistics regarding minor civil divisions in the State of West Virginia which are not represented among the foregoing.

Bonded Debt. Floating Debt. Assessed Valuation. Tax per Pop'n. 1910.

Beckley (C), Raleigh County.	60,000	None	112,005,480	1.75	2,161
Benwood Union High Sch. Dist.	53,000	None	41,476,993	43.50	1,458
Bramwell (T), Mercer County.	36,000	None	41,476,993	43.50	1,458

3s '98 Aug \$17,500. 1918
5s g July 5,000. 1914-1918
15,000. 1910-1923
BOND, DEBT Sept 1911. \$137,500
Total assessed val. 1911. 13,384,083
(Assessment about 1/4 actual value.)
School tax rate (per \$1,000) '10. \$4.00
INTEREST payable at Hanover National Bank, New York.

MOUNDSVILLE.
This place is in Marshall County.
Sewer Bonds.
\$5 '11 Apr \$166,900. (Maturity on or before April 1 1921.)
TOTAL DEBT Apr 1912. \$184,881
Total assessed valuation. 6,831,881
Population in 1910. 8,818
INTEREST on sewer bonds payable at Mercantile Banking & Trust Co. in Moundsville.

PARKERSBURG.
This city is in Wood County. Inc. in 1820. Commission government adopted Mch. 21 1911. V. 92, p. 823.
Hospital Bonds.
\$5 Sept \$15,000. Sept 1 1917
Improvement Bonds.
\$5 July \$65,000. July 1 1914
Park Bonds.
\$5 F-A \$30,000. Aug 1 1916
(Subject to call before maturity.)
Funding and Improvement Bonds.
4s A-O \$100,000. Oct 1 1923
(Subject to call after Oct 1 1913.)
Special Sewer Bonds.
\$5 Sept \$15,000. Sept 1 1917
Water Bonds.
4s '09 June \$270,000. June 1 1929
BOND, DEBT Mch 18 '12. \$490,000
Floating debt. 39,351
TOTAL DEBT Mch 18 '12. 529,351
Sinking fund. 142,109
NET DEBT Mch 18 1912. 387,242
Assessed valuation 1911. 25,582,769
(Assessment about actual value.)
Total tax rate (per \$1,000) '11. \$10.00
Population in 1910. 17,842
INT. payable at City Treasury.

SUMMERS COUNTY.
Hinton is the county seat.
Road and Bridge Bonds.
Greenbrier Dist.
6s '11 Oct \$50,000. Oct 23 1943
Talcott District.
6s '11 Sept \$55,000. Sept 8 1943
County has no bonded debt.
BONDED DEBT—
Greenbrier Dist. Feb. '12 \$87,000
Talcott Dist., Feb 1912. 55,000
Assessed Greenbrier Dist. 3,917,918
val '11 (Talcott District. 2,140,857
(Assessment about actual value.)
State & Co. tax (per \$1,000) '11. \$8.00
Population in 1910. 18,420

WELLSBURG IND. SCH. DIST.
A district (P. O. Wellsburg) in Brooke County.
4s \$12,000. (Subject to call.)
Improvement Bonds.
\$5 '11 Aug \$85,000. Aug 1 1945
(Subject to call after Aug. 1 1921.)
BOND, DEBT Mch 1912. \$97,000
Assessed valuation 1911. 4,963,006
(Assessment at actual value.)
School tax rate (per \$1,000) '11. \$6.75
Population in 1911 (est). 4,300
INTEREST payable at National City Bank, New York City.

WHEELING.
Wheeling is the county seat of Ohio County. Incorporated in 1836.
\$5 Nov \$36,300. 1919
4 1/2 g July 16,000. July 1 1924
(Subject to call after 1906.)
\$5 '85 July \$86,500. July 1 1919
(Subject to call after 1906.)
4s '08 July 695,000. July 1 '18-42
Refunding Bonds 1902. 122,628
4s July \$58,200. July 1 1912
144,000. July 1 '13-35
BOND, DEBT Mch 1912. \$1,036,000
Total assessed val. 1910. 62,210,790
(Assessment about actual value.)
City tax rate (per \$1,000) '10. \$3.50
Population in 1910 (Census). 41,641
TAX-FREE.—Bonds are exempt from city tax.
INTEREST payable in Wheeling on loan of 1908 at Dollar Savings & Trust Co.; on others at Bank of Ohio Valley.

WHEELING IND. SCH. DIST.
Bonds are exempt from city tax.
4 1/2 g '07 M-N \$200,000. Nov 1 '12-31
BOND, DEBT Mch 10 '12. \$200,000
Assessed valuation 1911. 61,670,287
(Assessed at full value.)
School tax rate (p. \$1,000) '11. \$2.95
INTEREST payable at Importers' & Traders' Nat. Bank, N. Y. City.

WOOD COUNTY.
Parkersburg is the county seat.
Bonds are tax-exempt.
Railroad Bonds.
\$5 g Dec \$175,000. 1916
Road Bonds.
4 1/2 s '11 Sept \$180,000. Sept 1 1941
(Subject to call after Sept. 1 1931.)
TOT. B'D D'T Mch 1912. \$360,000
Sinking fund. 122,628
Total assessed val. 1910. 31,211,069
State & Co. tax (per \$1,000) '10. \$6.45
Population in 1910. 38,001
INT. payable at office of Co. Com.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Popu- lation.
Braxton County.	40,000	12,827,408	87.50	23,023	
Browns Crk. S. D. (P. O. Welch).	35,000	112,436,342			
Buckhannon Indep. Sch. Dist.	50,000	43,295,038	44.75		
Calro School District.	30,000	66,600,484			
Cameron School District.	30,000	8,791 44,040,215	2.35		
Clarksburg (C), Harrison Co.	310,000	None	14,905,655	44.40	9,201
Elkins, Randolph Sch. Dist.	66,500	6,867 45,967,951	43.50	5,260	
Elkins Independent Sch. Dist.	105,000	None	6,000,000	5.20	
Grafton Independent Sch. Dist.	79,500	None	47,821,579	45.25	
Kenova (C), Wayne County.	35,500	None	42,387,000	44.80	992
Keyser (C), Mineral County.	76,000	None	73,731,510	44.00	3,705
Keystone (C), McDowell Co.	228,000	None	42,000,000	43.25	47,856
McDowell County.	50,000	None	7,217,168	44.00	10,698
Martinsburg (C), Berkeley Co.	138,000	582 46,422,503	45.73 1-3		
Martinsburg School District.	50,000	720,000,000	43.25	19,431	
Mingo County.	40,000	1,000	47,220,191	4.70	837
Minton (C), Summers County.	60,000	None	82,004,502	43.25	57,572
Moundsville Ind. School Dist.	37,500	None	1,624,301	44.50	1,780
Ohio County.	30,000	8,000	1,430,840	44.50	2,054
Piedmont (T), Mineral County.	80,000	400 411 375,559	2.045		
Point Pleasant (C), Mason Co.	45,000	None	6,000,000	3.027	
Princeton (C), Mercer County.	100,000	1,669,113	2.157		
Ronceverte (C), Greenbrier Co.	39,000	None	41,732,770	46.50	2,169
Salem (T), Harrison County.	33,000	14,500	73,257,249	8.00	
Sistersville School District.	30,000	None	41,100,476	4.00	
St. Albans Ind. Sch. Dist.	25,000	None	4,689,118	4.00	
Triadelphia School District.	48,500	None	3,689,000	44.00	4,189
Wellsburg (C), Brooke County.	117,800	None	45,792,600	45.00	3,561
Williamson (C), Mingo County.	87,500	None			

(C) City. (T) Town. a Total tax. b County tax. c State and county tax. d 1911 figures. e 1909 figures. f 1910 figures. g City tax rate. h This covers merely a recent issue of bonds; we are not informed as to what is total debt.

State of Kentucky.

ITS DEBT, RESOURCES, &c.

Admitted as a State (Act Feb. 4 1791) June 1 1792
Total area of State (square miles) 40 400
State Capital Frankfort
Governor (term expires Tuesday after 1st Monday in December 1915) James B. McCreary
Sec. of State (term exp. 1st Mon. Jan. 1916) C. F. Creel
Treasurer (term exp. 1st Mon. Jan. 1916) Thos. S. Rhea

LEGISLATURE meets biennially in even years on the Tuesday following the first Monday in January, and sessions are limited to 60 days exclusive of Sundays and legal holidays.

LOANS—
Name and Purpose. P. Ct. Payable. When Due. Outstanding.
Military bonds, 1865. 6 J-J Irredeemable \$165,000
Educational bonds. 6 semi-an. Irredeemable 2,315,627
Past-due bonds (never presented) 6,394

INTEREST is payable in Frankfort and New York.
STATE DEBT.—The educational bonds are not, strictly speaking, a debt of the State. They are irredeemable; the fund is inviolate, and the 6% semi-annual interest drawn by them is provided for out of the revenue placed to the credit of the sinking fund annually. The amounts are as follows: State bonds, issued Jan. 1 1870, \$1,327,000; county bonds, issued Jan. 1 1885, \$381,086; new school bonds, issued March 12 1892, \$606,650. The \$165,000 military bonds are also irredeemable; the interest is paid to the A. & M. College and the State normal school for colored persons. The sinking fund on hand June 1 1911 aggregated \$256,713.

ASSESSED VALUATION.

Years.	Real Estate.	Personal Property.	Railroads.
1911.	\$638,080,463	\$209,550,547	\$66,636,040
1910.	628,182,080	200,268,942	66,800,686
1909.	567,452,331	186,440,208	65,676,360
1908.	559,157,016	141,302,685	63,753,699
1907.	542,160,757	175,823,152	63,428,970
1906.	512,081,331	168,919,088	63,665,300
1905.	486,090,240	154,380,725	52,251,956
1904.	461,859,740	130,969,893	52,239,236
1903.	449,400,637	125,467,307	52,188,411
1897.	444,000,000	109,000,000	42,000,000
1887.	351,157,053	132,334,637	35,571,531

TAX RATE.—In 1910 the State tax rate (per \$1,000) was \$5.00.
CONSTITUTIONAL AMENDMENT.—An amendment to the Constitution was approved by the voters on Nov. 2 1909, permitting State aid to counties located therein for public roads and additional taxation by counties for the payment of same. V. 69, p. 1437.

DEBT LIMITATION.—The constitutional provisions relating to the creation of debt by the State are found in Sections 49 and 50 of the Constitution of 1891. We quote these sections below:

Section 49. The General Assembly may contract debts to meet casual deficits or failures in the revenue; but such debts, direct or contingent, singly or in the aggregate, shall not at any time exceed five hundred thousand dollars, and the moneys arising from loans creating such debts shall be applied only to the purpose or purposes for which they were obtained, or to repay such debts: *Provided*, The General Assembly may contract debts to repel invasion, suppress insurrection, or, if hostilities are threatened, provide for the public defense.

Section 50. No Act of the General Assembly shall authorize any debt to be contracted on behalf of the Commonwealth except for the purposes mentioned in Section 49 unless provision be made therein to levy and collect an annual tax sufficient to pay the interest stipulated, and to discharge the debt within thirty years; nor shall such Act take effect until it shall have been submitted to the people at a general election and shall have received a majority of all the votes cast for and against it: *Provided*, The General Assembly may contract debts by borrowing money to pay any part of the debt of the State without submission to the people and without making provision in the Act authorizing the same for a tax to discharge the debt so contracted or the interest thereon.

Cities, Towns, Etc.—Cities, towns, counties, taxing districts and other municipalities are limited by Sections 157 and 158 of the Constitution. Section 157 provides that no debt of any kind may be created to an amount exceeding in any year the income and revenue provided for such year unless authorized by a two-thirds vote of those voting at an election held for the purpose. In Section 158 we find the following limits to the debt-making power of municipalities. Cities having over 15,000 population 10% of the taxable property, cities and towns of 3,000 or more inhabitants but less than 15,000, 5%; cities and towns of less than 3,000 population, 3%; counties, taxing districts and other municipalities, 2%. Some exceptions are made to these limits. For instance, indebtedness may be contracted in excess of the limit when same has been authorized under laws in force prior to the adoption of the Constitution (Sept. 23 1891) or when necessary for the completion of a public improvement undertaken but not finished at the time of the adoption of the Constitution. A further exception is made in the case of such places as had exceeded the prescribed limit at the time the Constitution went into effect. In such instances permission is given to further increase debt in an amount not exceeding 2% in the case of cities

and towns and not exceeding 1% in the case of counties, taxing districts or other municipalities—"until the aggregate of its indebtedness shall have been reduced below the limit herein fixed, and thereafter it shall not exceed the limit, unless in case of emergency the public health or safety should so require. Nothing herein shall prevent the issue of renewal bonds or bonds to fund the floating indebtedness of any city, town, county, taxing district or other municipality."

TAXATION OF MUNICIPAL BONDS.—The State has no bonded debt (see above) but is authorized to issue interest-bearing warrants, which are not taxable for any purpose. The Auditor of Public Accounts, F. P. James, writes us, under date of Dec. 23 1911, that most municipalities exempt their bonded debts from taxation but they would not be authorized to relieve them of State and county taxes.

POPULATION OF STATE:—

1910.....	2,289,905	1860.....	1,155,684	1820.....	564,138
1900.....	2,147,174	1850.....	982,405	1810.....	406,511
1890.....	1,858,635	1840.....	779,828	1800.....	220,958
1880.....	1,648,690	1830.....	687,017	1790.....	73,677
1870.....	1,321,011				

The proportion of the colored population was 16.47% in 1880; 14.69% in 1890; 13.03% in 1900 and 11.4% in 1910. In number, blacks were 220,992 in 1880; 236,167 in 1890; 222,210 in 1870; 271,451 in 1880; 272,981 in 1890; 284,706 in 1900 and 261,656 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF KENTUCKY.

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

ALLEN COUNTY.

County seat is Scottsville.
Refunding Railroad Bonds.
 4s '01 J-D \$40,000....June '13 '16
BOND. DEBT May 6 1911 \$110,000
 Assessed valuation 1910.....\$2,652,965
 (Assessment about 75% actual value.)
 State & Co. tax (per \$1,000) '10.....\$9.06
 Population in 1900.....14,657
 Population in 1910.....14,881
 INT. payable in Scottsville.

BOWLING GREEN.

This city is in Warren County. Incorporated 1812.
Public Improvement Renewal Bds.
 4s '10 J-J \$20,000....July 1 1940
General Fund Renewal Bonds.
 4s '10 J-J \$21,500....Sept 1 1929
 (Subject to call after 1919.)
Public-School Renewal Bonds.
 4s '10 J-J \$19,000....1929
 (Subject to call after 1919.)
Public-School Bonds.
 4s '07 J-J \$20,000....Jan 1 1937
Electric-Light Renewal Bonds.
 4s '10 J-J \$10,000....1935
Water-Works Renewal Bonds.
 4s '09 J-J \$19,500....1929
 (Subject to call after 1919.)
 4s '09 J-J \$40,000....1929
 (Subject to call after 1919.)
 4s '10 J-J \$9,500....1935
City Hall Bonds.
 4s '07 J-J \$24,000....Jan 1 1937
BOND. DEBT Mch 1912.....\$183,500
 Total assessed val. 1911.....4,542,472
 (Assessment about 3/4 actual value.)
 Total tax rate (per \$1,000) '11 \$12.50
 Population in 1910.....11,675
 INTEREST payable at American National Bank of Bowling Green.

CHRISTIAN COUNTY.

County seat is Hopkinsville. All bonds are tax-exempt.
Turkey Bonds.
 5s '07 J-J \$75,000....Jan 1 1931
 5s '07 J-J \$100,000....July 1 1937
 (Subject to call after July 1 1927.)
 5s '10 J-J \$27,000....July 1 1940
 (Subject to call July 1 1911.)
Refunding Bonds.
 4s '04 M-N \$60,000....Nov 1 1934
 (Subject to call after Nov. 1 1909.)
BOND. DEBT Apr 1912.....\$262,000
 Floating debt.....15,000
 Total assessed val. 1912.....14,059,421
 (Assessment about 50% actual value.)
 State & Co. tax (per \$1,000) '11 \$10.00
 Population in 1910.....38,845
 INTEREST on refunding 4s payable at City Bank; on turkey bonds due 1931, First Nat. Bank, Hopkinsville, Ky.; on turkey bonds of 1907 at Hanover Nat. Bank, N. Y.; and turkey bonds of 1910 at Planters Bank & Trust Co., Hopkinsville.

COVINGTON.

This city is in Kenton Co. Inc. 1834. Central Covington was annexed to this city in Nov. 1906. Bonds are tax-exempt.
 S. D. Rouse, Attorney for Kenton Water Co., has been authorized to sell the water-works to the city for \$32,000, or at a price to be fixed by arbitration. V. 93, p. 1131. Up to Mch. 18 1912 no action had been taken in the matter.
Asphalt Bonds.
 4s '01 F-A \$142,600....Aug 1 1931
Bridge Bonds.
 4s '05 J-J \$33,000....July 1 1926
 Gov. W. Cov. & Lud. Highway.
 4s '03 F-A \$7,000....Aug 1 1923
Casparis Judgment Bonds.
 4s '03 M-S \$103,000....Mch 1 1923
Water Works Redemption.
 4s '00 J-J \$190,700....Jan 1 1930
Sewer Bonds.
 5s '03 M-S \$30,000....Mch 4 1923
 5s '09.....42,500....July 1 '12-'29
 (\$2,500 payable each year.)
Refunding Bonds.
 4s '04 J-J \$51,300....July 1 1934
Redemption Bonds.
 4s '02 F-A \$100,000....Aug 1 1922
Reservoir & Water-Works Bonds.
 4s '07 J-J \$520,000....Jan 1 1927
 4s '08 J-J \$71,000....Jan 1 1928
 4s '08 J-J \$23,000....July 1 1928
 4s '00 J-J \$11,000....July 1 1930
Funding Bonds.
 5s '00.....\$281,000....Aug 1 1920
 (Redeemable in 1910.)
 4s '80 F-A \$73,200....Aug 1 1920
 (Redeemable in 1913.)

Park Bonds.
 4s g '11 A-O \$50,000....Apr 1 1931
 50,000....Apr 1 1951
GEN. DEBT Jan 1 1912.....\$2,187,000
 Assessment debt.....316,353
 Floating debt.....135,390
 Total assessed val. 1911.....27,592,117
 (Assessment about 3/4 actual value.)
 Total tax (per \$1,000) 1911.....\$25.90
 Population in 1910 (Census).....53,270
 INTEREST coupons payable at Bank of America, N. Y., or First National Bank, Covington.

DAYTON.

Dayton is in Campbell County. Incorporated Mch. 12 1867.
Refunding Bonds.
 4s '06 F-A \$134,000....Aug 1 1911
 4s '06 J-J \$15,000....Sept 1 1925
 (Subject to call \$1,000 yearly.)
Sewer Bonds.
 4s '08 A-O \$25,000....Oct 1 1928
 (Subject to call 2 bonds each year.)
BOND. DEBT Mch 1912.....\$174,000
 Assessed valuation 1911.....2,628,845
 (Assessment at fair cash value.)
 Total city tax (per \$1,000) '11 \$14.50
 Population in 1900.....6,104
 Population in 1910.....6,972
 INTEREST on refunding bonds due 1915 payable at Newport Nat. Bank, Newport, Ky., or First Nat. Bank, N. Y.; on refunding 4s of 1906 and sewer bonds, at Bank of Dayton. Bonds are all exempt from city tax.

FAYETTE COUNTY.

County seat is Lexington.
Refunding A. & M. Bonds.
 4 1/2s J-J \$5,000....1917
K. N. RR. Bonds.
 4 1/2s J-J \$20,000....1917
Funding Bonds.
 4 1/2s '04 J-J \$84,000....Jan 1 '12-'24
Court-House Bonds.
 4s J-J \$109,000....1919
BOND. DEBT May 1911.....\$209,000
 Assessed valuation 1910.....34,190,549
 (Assessment about 65% actual value.)
 State & Co. tax (per \$1,000) '10.....\$9.70
 Population in 1910.....47,715
 INTEREST on 4 1/2s bonds payable at Hanover Nat. Bank, N. Y.
FRANKFORT.
 This is the capital of the State and the county seat of Franklin County. Inc. Oct. 10 1780. City owns \$32,000 6% Capital Gas & Electric Light Co. bonds. Bonds are tax-exempt.
School Bonds.
 4s '04.....\$10,000....July 1 1924
 4s '04.....25,000....July 1 1924
 4s '11.....10,000....Jan 1 1931
 4s '05.....50,000....July 1 1925
Renewal Bonds.
 4 1/2s '07 J-J \$120,000....July 1 1927
 4s '00.....30,000....June 15 1920
 4 1/2s '03 M-S \$9,000....Mch 1 1923
Funding Bonds.
 4s '04.....\$29,000....Sept 1914-'25
BOND. DEBT Mch 1912.....\$315,000
 Assessed valuation 1911.....4,686,412
 (Assessment at 4-5 actual value.)
 Total tax rate (per \$1,000) '11 \$17.00
 Population in 1900.....9,487
 Population in 1910.....10,466
 *These loans are held by sinking fund for benefit of school fund; principal not payable and interest is used for support of public schools.
 INTEREST payable in New York City and in Frankfort.

FRANKLIN COUNTY.

County seat is Frankfort.
Refunding Bonds.
 5s '04 A-O \$3,000....Apr 15 1920
 20,000....Apr 15 '21-'24
 4 1/2s '08 J-J \$2,000....July 1 1918
 5s '04 J-J \$2,000....Jan 1 1913
 5s '05 M-N \$19,000....Nov 1 1925
Midland RR. Bonds.
 4s '09 J-J \$130,000....July 1 1919
BOND. DEBT Mch 1912.....\$291,000
 Total assessed val. 1911.....8,347,678
 (Assessment about 3-5 actual value.)
 State & Co. tax (per \$1,000) '11 \$11.00
 Population in 1910.....21,135
 INTEREST is payable at Bank of America in New York City.

GRANT COUNTY.

County seat is Williamstown. All bonds are taxable.
Bridge Refunding.
 4 1/2s M-N \$8,500....Nov 10 '12-'17
 (\$1,000 and \$1,500 due alternate yrs.)

Turkey Refunding.
 4 1/2s M-N \$12,500....Nov 10 '12-'17
 (\$1,500 and \$2,000 in alternate years)
 4 1/2s '06 F-A \$9,000....Aug 10 '12-'17
 (\$1,500 due annually.)
Funding Bonds.
 4 1/2s '06 J-D \$56,000....Dec 1 '18-'23
 9,000....Dec 1 1926
BOND. DEBT Jan 22 '12.....\$95,000
 Floating debt.....18,383
TOTAL DEBT Jan 22 1912.....113,383
 Sinking fund.....13,244
 Total assessed val. 1912.....3,750,000
 (Assessment is 70% actual value.)
 State & Co. tax (per \$1,000) '12 \$11.50
 Population in 1910.....10,581
 INTEREST on bridge and \$12,500 turkey bonds payable at Hanover Nat. Bank, N. Y.; on turkey 4 1/2s of 1906 at County Treas. office; on funding bonds at Continental Nat. Bank, Chicago, Ill.

GREEN COUNTY.

County seat is Greensburg. For details regarding repudiated railroad-bond see "State and City Section" for May 1908 and V. 84, p. 949.

HENDERSON.

This city is the county seat of Henderson County. This city received its present charter in 1893. Bonds are tax-exempt.
Refunding Bonds.
 4s '07.....\$369,000....1917
BOND. DEBT Mch 1912.....\$369,000
 Total assessed val. 1910.....\$1,217,757
 (Assessment about 60% actual val.)
 Total tax rate (per \$1,000) '11 \$16.00
 Population in 1900.....10,272
 Population in 1910.....11,452
 *INTEREST payable at Planters' State Bank in Henderson or Bank of America, New York City.

HOPKINSVILLE SCHOOL DIST.

A district (P. O. Hopkinsville) in Christian County.
Building Bonds.
 4s '11 J-D \$30,000
TOTAL BONDED DEBT. (3)

LEXINGTON.

This city is in Fayette Co. Incorp. in 1804. Commission government adopted Nov. 7 1911. V. 93, p. 1337.
Auditorium Bonds.
 4s '05 F-A \$20,000....Feb 1 1945
Funding Bonds.
 5s '88 F-A \$50,000....Aug 1 1918
Refunding Bonds.
 4 1/2s '02 F-A \$105,000....Aug 1 1932
 4 1/2s '03 J-D \$1,000....June 1 1933
 4 1/2s '04 F-A \$5,000....Aug 1 1934
 4s '05 J-J \$25,000....Jan 10 1935
Sewer Bonds.
 4s '05 F-A \$50,000....Feb 1 1945
 4s '06 F-A \$25,000....Aug 1 1946
 4s '07 J-J \$25,000....Jan 2 1948
 4 1/2s '08 J-D \$25,000....Dec 1 1948
Viaduct Bonds.
 4s '05 J-D \$27,000....Dec 1 1945
Brick Street Bonds.
 6s '01 M-N \$5,268.52c. various, '21
 4 1/2s '04 M-N \$7,870c. Nov 1 1934
Park Bonds.
 4s '03 A-O \$38,000....Apr 1 1923
Railroad Aid Bonds.
 5s '88 J-D \$100,000....June 1 1918
 4 1/2s '90 M-S \$50,000....Sept 1 1920
 4 1/2s '92 F-A \$15,000....Apr 1 1932
BOND. DEBT May 5 1911.....\$861,837
 Total assessed val. 1910.....23,000,000
 Assessment about actual value.
 Total tax (per \$1,000) 1910.....\$27.50
 Population in 1900 (Census).....26,369
 Population in 1910 (Census).....35,099
 INT. on funding & refunding bonds and on railroad-aid bonds due 1918 is payable in N. Y. City at Hanover Nat. Bank; on railroad-aid bonds due 1920 & 1932, on auditorium bonds, sewer bonds and viaduct bonds, in Lexington at Phoenix & 3d Nat. Bk.
TAX-FREE.—Bonds are exempt from city taxes.

LEXINGTON SCHOOL DIST.

4s g '03 M-N \$75,000....May 1 1933
 4s g '08 J-D \$78,000....June 1 1938
 5s '88 A-O \$10,000....Apr 1 1918
BOND. DEBT Mch 1912.....\$160,000
 Total assessed val. 1911.....23,168,234
 School tax rate (per \$1,000) '11 \$3.50
 INTEREST payable at Third Nat. Bank, Lexington, and National Bank of Commerce, New York City.

LOGAN COUNTY.

County seat is Russellville.
Refunding Bonds.
 4s J-J \$116,000....
BOND. DEBT Mch 20 '12.....\$116,000
 Assessed valuation 1911.....7,423,276
 (Assessment about 3-5 actual value.)
 State & Co. tax (per \$1,000) '11 \$12.91
 Population in 1900.....25,994
 Population in 1910.....24,977
 INT. payable in Louisville, Ky., at Citizens' National Bank.

LOUISVILLE.

Samuel M. Wilhite, Comptroller.
 Louisville is county seat of Jefferson Co. Inc. Feb. 13 1828. Bonds are exempt from all taxation except State tax. Validity of \$1,000,000 hospital bonds has been upheld by courts. See V. 92, p. 541.
Refunding Bonds (gold).
 4s '07 J-J \$341,000....July 1 1937
 3 1/2s '00 M-N \$24,000....May 1 1940
 3 1/2s '01 A-O \$102,000....Apr 1 1941
 3 1/2s '01 J-D \$10,000....June 1 1941
 3 1/2s '01 J-J \$14,000....July 1 1941
 3 1/2s '02 A-O \$140,000....Apr 1 1942
 3 1/2s '03 A-O \$49,400....Apr 1 1943
 3 1/2s '03 J-J \$21,000....Sept 1 1943
 4s '10 M-S \$200,000....July 15 1920
 4 1/2s '11 F-A \$289,000....Aug 1 1921

Park Bonds.

4s '00 J-J \$578,000....July 1 1930
Refunding Bonds.
 4s g '07 F-A \$38,887,000c. Feb 1 1947
Sewer and Park Bonds.
 3s '01 J-J \$218,000c. Jan 1 1941
Municipal Improvements.
 4s '33 J-J \$238,000c. July 1 1923
 4s '38 Q-M \$1,416,800c. Dec 1 1928
Water Co. Mortgage Bonds.
 4s g '10 F-A \$1,000,000c. Aug 1 1950
Hospital Bonds.
 4 1/2s '11 M-S \$1,000,000c. Mch 1 1951
Old Liabilities 1871-1880.
 5s '80 M-N \$2,000c. May 1 1920
 (Subject to call.)
Railroad-aid Loans.
 Refunding Eliz. & Pad. RR.
 3 1/2s g '03 J-J \$904,000c. Jan 1 1943
South Louisville Bonds.
 6s '02 M-N \$15,000c. Nov 1 1912
 Past-due bonds.....\$28,000

INT. on refunding bonds of 1910 payable at office of sinking fund, Louisville; on South Louisville bonds at Fidelity Trust Co., Louisville; on all others at First Nat. Bank, N. Y.

BONDED DEBT.—The bonded debt on Dec. 31 1911 was \$11,975,200. On Dec. 31 1911 sinking fund contained \$574,162 cash. Sinking fund also owns entire stock of Louisville Water Co., amounting to \$1,275,100. Gross earnings of water company in 1911 were \$764,554; oper. exp., &c., \$328,243; net earnings, \$436,341. Assets of water company Dec. 31 1911, \$5,495,621; liabilities (bonded and floating debt), \$1,565,907. \$1,000,000 second mortgage bonds of Louisville Water Co. were offered on March 6 1907. Only a part was sold, but remainder was subsequently placed. These bonds are not an obligation of the city—see V. 84, p. 404.

ASSESSED VALUATION, TAX RATE, &c.—The city's assessed valuation (about 80% actual value) and tax rate have been as follows:

	1911.	1910.
Real estate.....	129,039,784	113,853,639
Personal.....	54,518,805	56,663,771
Total.....	183,558,589	170,517,410
Tax (per M).....	18.10	18.50
Real estate.....	109,216,724	99,588,405
Personal.....	54,862,762	47,433,618
Total.....	164,079,486	147,022,023
Tax (per M).....	17.50	18.00

POPULATION.—In 1910 (Census), 223,928; in 1900, 204,731; in 1890, 161,129; in 1880, 123,758; in 1870, 100,723.

MC CRACKEN COUNTY.

County seat is Paducah.
Refunding Bonds.
 3s M-S \$350,000....Sept 1 1933
 (Optional \$100,000 Sept 1 1913 and \$200,000 Sept 1 1923.)
 4s M-S \$100,000....Sept 1 1933
BOND. DEBT Mch 1912.....\$450,000
 Assessed valuation 1910.....15,500,000
 (Assessment about 3-5 actual value.)
 State & Co. tax rate (per M) '10.....\$11.50
 Population in 1910.....35,064
 INTEREST payable in N. Y. City at National Bank of Commerce and Bankers Trust Co.
MADISON COUNTY.
 County seat is Richmond.
Refunding Railroad Bonds.
 4s J-J \$112,000....Jan 1929
 (Subject to call after Jan. 1919.)
Turkey Bonds.
 4 1/2s J-D \$43,000c.
 (Due part yearly in Dec.)
BOND. DEBT Mch 18 1912 \$145,000
 Floating debt.....12,300
 Sinking fund.....19,000
 Assessed valuation 1911.....15,980,810
 (Assessment is 4-5 actual value.)
 State & Co. tax (per M) '11.....\$10.80
 Population in 1910.....26,951
 INTEREST payable in New York at Chemical National Bank.

MERCER COUNTY.

County seat is Harrodsburg. Bonds are taxable.
Railroad Bonds.
 4s M-N \$100,000....1930
BOND. DEBT Mch 1912.....\$100,000
 Total assessed val. 1912.....9,460,000
 (Assessment about 70% actual value.)
 State & Co. tax rate (per M) '12.....\$12.50
 Population in 1900.....14,426
 Population in 1910.....14,063
 INTEREST payable at Union Nat. Bank, Louisville.

MIDDLESBOROUGH.

Middlesborough is in Bell Co. Inc. May 1 1890. Bonds below originally carried 6% int. and were in default for some time. A compromise was effected in 1906 whereby int. was reduced to 4% and \$28,000 to be paid by city in cash in settlement of all past-due coupons—payment to be made \$2,000 yrlly. V. 83, p. 1132; V. 84, p. 404. All bonds tax-exempt.
General Bonds.—(See note above.)
 6s semi-an \$150,000....Apr 1 1921
 (Compromised rate of interest 4%—See note above.)
School Bonds.
 4s J-J \$5,000c.1921
 6s '11.....18,000....July 1 1931
Refunding Bonds.
 6s.....\$28,000c.Sept 1930
BOND. DEBT Mch 1912.....\$208,000
 Sinking fund.....10,000
 Total assessed val. 1911.....1,700,000
 (Assessment about 40% actual value.)
 Tax rate (per \$1,000) 1911.....\$18.50
 Population in 1910.....7,305
 INTEREST is payable at Harris Trust & Savings Bank, Chicago.

MUHLBURG COUNTY.

County seat is Greenville.
 Railroad bonds aggregating \$800,000 were subject of much litigation (V. 70, p. 546, and V. 72, p. 637). This debt was compromised by issuance of refunding bonds (see below). These latter have been judicially determined valid. Int. is now being paid promptly and a sinking fund has been created.

Refunding Bonds.

5s g J-J \$80,000.....1915
 5s g J-J 85,000.....1920
 BOND, DEBT Mch 1912.....\$165,000
 Total assessed val. 1910.....6,400,000
 (Assessment about 1/4 actual value.)
 State & Co. tax (per \$1,000) 1910.....\$10.00
 Population in 1910.....28,593
 Population in 1900.....20,471

INTEREST payable in New York at Bank of America.

NEWPORT.

Newport is in Campbell County. All bonds are exempt from municipal taxes. Incorporated as a town in 1795, and as a city Feb. 21 1849.

On May 7 1912 the Court of Appeals declared invalid the \$100,000 street-improvement bonds awarded to the Newport Nat. Bank and which the city sought to compel it to accept. The bond issue is declared void because the ordinance providing for it was not published in a newspaper, as required by the charter. The Court holds further, however, that the city still has the power through the Commissioners to issue the bonds by proper steps as indicated by the charter. 144, p. 1337.

Funding Bonds.

5s '93 F-A \$45,500.....Aug 1 1913

5s '93 A-O 7,000.....Oct 1 1913

Refunding Bonds.

5s '94 F-A \$10,000.....Feb 1 1914

4s '94 J-J 35,000.....July 1 1924

5s '94 M-N 92,000.....May 1 1914

3.65s '01 J-J 506,000.....Jan 1 1930

4s '06 J-J 55,000.....July 1 1926

Newport St. Bonds (Gen'l Deb't).....\$30,000 Various 1918

5s various 88,100.....Various 1919

5s various 8,000.....Dec 28 1922

1.5000c.....Aug 1 1923

Water-Works Bonds.

4s '09 J-J \$85,000.....Jan 1 1930

Sewer Bonds.

5s '11 J-J \$11,000.....

GEN. BONDS Oct. 25 '11 \$908,000

Assessment debt (additional) 183,900

Total assessed val. 1911.....14,385,569

(Assessment about 2-3 actual value)

City tax rate (per \$1,000) '11.....\$14.00

Population in 1910 (Census).....30,309

INTEREST payable at City Treas. office or at Bank of America, N. Y.

OWEN COUNTY.

County seat is Owenton.

County Bonds.....M-\$100,000.....Sept 1 1916

(Subject to call at any time.)

5s F-A \$40,000.....1922

Refund. Bridge & Turnpike.....F-A \$30,000.....Feb 1 1917

(Subject to call after Feb 1 1912.)

BOND, DEBT Mch 1912.....\$170,000

Assessed valuation 1912.....\$3,087,210

(Assessment about 1/4 actual value.)

State & Co. tax (per \$1,000) '12.....\$14.25

Population in 1910.....14,248

INTEREST payable in N. Y. City at National Bank of Commerce.

OWENSBORO.

This is the county seat of Daviess County. Incorporated 1866.

Railroad Bonds.

4s M-N \$33,000.....Nov 1 1919

(Subject to call.)

Street Improvement Bonds.

4s J-J \$200,000.....Jan 1 1930

(Subject to call Jan. 1 1915.)

Water Bonds.

4s J-J \$191,000.....Jan 1 1931

(Subject to call after Jan 1 1911.)

4s '07 J-J \$59,000.....Jan 1 1937

BOND, DEBT May 1 1911.....\$453,000

Sinking fund.....34,675

Total assessed val. 1911.....8,987,654

(Assessment about 4-5 actual value.)

City tax rate (per \$1,000) '11.....\$20.00

Population in 1900.....13,189

Population in 1910.....16,011

INTEREST is payable in Owensboro

PADUCAH.

This is the county seat of McCracken County. Inc. 1830. As an offset to bonded debt, city owns railroad stock of the par value of \$220,000.

City \$100,000 C. St. L. & P. RR. bonds (\$82,000 of which are now outstanding) were declared valid by the U. S. Court in Sept. 1902.

Chicago St. L. & P. RR. bonds \$82,000.....Dec 1 1915

(Subject to call after 1898.)

Refunded N. O. & O. RR. bonds \$55,000.....July 1 1926

5s '83 F-A \$5,000.....Aug 1 1928

Refunding Bonds.....

4s '04 M-N \$20,000.....May 2 1924

P. T. & A. RR. bonds \$92,000.....Oct 1 1920

P. & M. Gravel Road bonds \$1,600.....Jan 10 1914

Improvement Bonds.

4s '04 F-A \$187,500.....Aug 1 1934

BOND, DEBT Jan 1 1912.....\$483,100

Sinking fund.....20,017

Total assessed val. 1911.....12,600,000

(Assessment 60 to 70% actual value.)

City tax rate (per \$1,000) '11.....\$17.50

Population in 1910.....22,760

INTEREST on refunded N. O. & O. RR. bonds payable in N. Y. City; on \$65,000 at Mechanics' Nat. Bank and on \$35,000 at U. S. Mtge. & Tr. Co.; on improvement bonds at Western German Bank in Cincinnati; other bonds in Paducah.

PENDLETON COUNTY.

County seat is Falmouth.

Funding Bonds.

5s J-J \$13,500.....July 1 1912

Refunding Bonds.....

4s '12 J-J \$55,000.....July 1 '31-'41

Refunding Turnpike Bonds.....

4s '10 J-J \$38,000.....July 1 '12-'30

BOND, DEBT Apr 1912.....\$51,500

Cash in treasury.....33,000

Assessed valuation 1912.....4,000,000

(Assessment about 1/4 to 3-5 act. val.)

State & Co. tax (per \$1,000) '10.....\$12.75

Population in 1910.....11,935

INTEREST is payable at the Nat. Park Bank in N. Y. City.

PINEVILLE.

This place is in Bell County.

School Bonds.

5s '11 Jan \$30,000.....Dec 31 1931

TOTAL BONDED DEBT.....(?)

Population in 1910.....2,161

INTEREST payable at Hanover Nat. Bank, N. Y. City.

WARREN COUNTY.

Bowling Green is the county seat.

Turnpike & Refund'g Bonds.

4s A-O \$119,500.....Jan 2 1929

Subject to call, \$35,000 in 1914; \$35,000 in 1919; \$35,000 in 1924.)

BOND, DEBT May 9 '11 \$119,500

Total assessed val. 1910.....14,848,268

(Assessment about 80% actual val.)

State & Co. tax (per \$1,000) '10.....\$9.00

Population in 1900.....20,970

Population in 1910.....30,579

INT. payable in Bowling Green.

ADDITIONAL STATEMENTS.

Location	Bonded debt.	Floating debt.	Assessed valuation.	Tax per \$1,000.	Popul. 1910.
Ashland (C), Boyd County.....	\$67,000	\$25,000	\$5,300,000	\$13.00	8,688
Bardstown Graded Com. S. D.....	29,000		2,000,105	2.50	
Bourbon County.....	90,000	10,000	16,000,000	\$11.00	17,462
Braeken County.....	35,500	1,000	4,102,398		10,308
Bullitt County.....	50,000		74,200,000	\$10.00	9,487
Carroll County.....	59,000		72,951,637	\$10.00	8,110
Clark County.....	80,000	None	11,304,974	7.00	17,987
Covington School District.....	87,000	None	75,747,413	73.50	
Cynthiana, Harrison County.....	67,000	None		4.80	3,603
Cynthiana School District.....	42,000	None		7.50	5,420
Danville (C), Boyle County.....	45,000		73,500,000	77.50	2,575
Fulton (C), Fulton County.....	35,000		72,335,980	715.00	4,533
Georgetown (C), Scott County.....	46,500	20,000	78,743,140	710.00	16,873
Harrison County.....	37,500		73,000,000		9,419
Highlands Grad. Com. S. D. No. 2.....	25,000	None	71,500,000		4,163
Hopkinsville (C), Christian Co.....	40,000	18,416	71,455,253	714.00	5,016
Lancaster S. D., Garrard Co.....	29,000	None	3,423,697	614.00	6,141
Ludlow (C), Kenton County.....	69,959	15,000	4,075,000	611.00	12,853
Mayfield (C), Graves County.....	75,000	6,000	6,900,000	611.00	3,332
Maysville, Mason County.....	127,000	None	7,500,000	713.50	5,859
Montgomery County.....	82,000	16,500	11,592,887	711.50	16,956
Mt. Sterling (C), Montgomery Co.....	47,000	None	73,000,000	713.50	2,268
Paris, Bourbon County.....	77,000	None	71,712,953	612.00	7,156
Scott County.....	95,000	5,000	3,884,218	611.00	12,571
Versailles, Woodford Co.....	51,000	None	70,769,809	69.50	
Winchester (C), Clark Co.....	120,000				
Woodford County.....	47,500				

(C) City. (T) Town. a Total tax. b County tax. c State & Co. tax. d 1909 figures. e 1910 figures. f 1911 figures. * 1912 figures.

State of Tennessee.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act May 26 1790).....May 26 1790
 Admitted as a State (Act June 1 1796).....June 1 1796
 Total area of State (square miles).....42,050
 State Capital.....Nashville
 Governor (term exp. Jan. 15 1913).....Ben. W. Hooper

Sec'y of State (term exp. Feb. 12 1913).....Hallum W. Goodloe
 Treasurer (term expires Jan. 15 1913).....Geo. T. Taylor
 Comptroller (term expires Jan. 15 1913).....Frank Dibrell

a Constitution says term of office shall be computed from the 15th of January, but these officials being elected by the Legislature are usually allowed to serve a full term from the date of their appointment.

LEGISLATURE meets biennially in odd years on the first Monday in January and sessions are not limited, "but no member shall be paid for more than 75 days of a regular session."

STATE DEBT.—The debt on which the State is paying interest is as follows, the aggregate on Jan. 1 1912 having been \$11,458,000.

Loans—Name and Purpose.	Interest—P. Ct. Payable.	Principal—When Due.	Outstanding.
New settlement bonds (subject to call at 100).....	3	J-J	July 1 1913 c&r \$9,222,000
Penitentiary bonds.....	4 1/2	A-O	Oct 1 1913 c 600,000
Redemption bonds.....	4 1/2	A-O	Oct 1 1913 c 1,000,000
Old cts. of indebtedness held by State Institutions.....	5 & 6	J-J	{ At pleasure } 636,000
			{ of State. }

TOTAL DEBT, &c.—The 3% bonds in the above table were given in settlement of 6% bonds. This compromise was effected in 1883. These old bonds were funded at 50c. on the dollar, and to represent fractions the State issued what is known as "scrip." The subjoined statement shows Tennessee's total debt on Jan. 1 1912:
 Total interest-bearing debt.....\$11,458,000
 Est. amt. of bonds yet to be funded (held by U. S. Gov't).....335,666
 Total bonded debt.....11,793,666
 Of the unfunded bonds \$335,666.66 are owned by the United States Government. The State will not fund these bonds. It is said, until certain claims are adjusted between the State and the Federal Government. Under an Act of 1905 all of the unfunded bonds, except the \$335,666.66 held by the Federal Government, were eliminated from the State debt on Jan. 1 '07.

ASSESSED VALUATION.—The following statement shows the character and valuation of all taxable property in the State.

Year.	Acres.	Town Lots.	Other Property.	Total Value.	Average Value Tax per Acre.	Rate of Tax per \$1,000.
1911.....	208,878,577	217,802,508	79,324,281	506,005,366	8.04	3.50
1910.....	210,007,356	211,397,235	78,297,887	499,702,478	8.02	3.50
1909.....	192,430,780	189,614,379	76,594,597	458,639,756	7.47	3.50
1908.....	190,288,847	185,175,781	68,722,101	444,186,729	7.44	3.50
1907.....	173,207,406	124,757,254	49,923,053	347,887,713	6.84	3.50
1906.....	171,327,025	120,338,365	48,493,768	340,159,148	6.61	3.50
1905.....	165,885,907	111,906,412	38,271,204	316,063,523	6.42	2.00
1890.....	172,340,180	120,530,683	54,937,292	347,808,155	6.54	3.00
1880.....	148,999,550	46,635,550	16,133,338	211,768,438	6.00	1.00
1875.....	183,228,365	57,578,261	37,213,908	278,020,534	6.74	4.00
1871.....	205,386,777		72,518,243	227,905,020	8.39	6.00
1867.....	155,245,178	59,039,406	11,108,826	225,393,410	6.72	4.50

In addition to the above valuations, the assessed valuations of railroad, telephone and telegraph property in 1910 was \$91,028,024.

TAXATION OF MUNICIPAL BONDS.—Charles T. Cates Jr., Attorney-General, advised us under date of Jan. 24 1912 that, "under our constitution it is not competent for the Legislature to exempt from taxation State, county or municipal bonds, although occasionally, in providing for and insuring county or municipal bonds, it is provided that they shall not be subject to county or municipal taxation. In 1903, by Chapter 258 of the Acts of that year, it was attempted to practically exempt from taxation State bonds held by banks in this State, but the Supreme Court in the case of the State National Bank against the City of Memphis, 116 Tennessee 641, held that it was not competent for the Legislature under our constitution to exempt from taxation that class of property."

CITIES, TAXING DISTRICTS AND TOWNS AUTHORIZED TO ISSUE WATER BONDS.—Chapter 379, Laws of 1911, approved June 24 1911, authorizes cities, taxing districts and towns having a population of 130,000 or more, by the Federal Census of 1910 or any subsequent Federal Census, to issue \$250,000 coupon bonds to improve the water-works system, providing such system is owned or operated by the municipality. V. 93, p. 301.

DEBT REFUNDING BILL.—A bill providing for refunding of State debt due in 1913 was before the 1911 Legislature but failed of passage. The bill provided for the issuance of new bonds in an amount not to exceed \$11,458,000, the proceeds to be used to redeem any bond or obligation of the State of Tennessee (and accrued interest) issued under Chapter 84, Acts of 1883 and amendments thereto, Chapter 57, Acts of 1881, and Chapter 97, Acts of 1893. See V. 92, p. 1127, for further details of bonds.

POPULATION.—The population of Tennessee has been as follows:

1910.....	2,184,789	1860.....	1,109,801	1820.....	422,771
1900.....	2,020,616	1850.....	1,002,717	1810.....	261,727
1890.....	1,797,318	1840.....	829,210	1800.....	105,602
1880.....	1,542,359	1830.....	681,904	1790.....	35,691
1870.....	1,253,520				

The proportion of the colored population was 26.14% in 1880, 24.57% in 1890, 23.82% in 1900 and 21.7% in 1910. In number blacks were

BRISTOL. (Continued).

Water-Works Bonds.
 5s '07 M-N \$202,000... May 1 1937
 (Mature various dates from 1912.)
 5s '11 \$30,000... Oct 1 1941
BOND. DEBT Mch 1912.—\$550,815
 Sinking fund.....19,435
 Total assessed val. 1911.....2,400,000
 (Assessm't is about 1/2 actual value.)
 Total tax rate (per \$1,000) '11 \$30.10
 Population in 1910.....5,271
 Population in 1910.....7,148

INTEREST payable in Bristol, Tenn., at First Nat. Bk., and at Nat. City Bank, N. Y. City.

CAMPBELL COUNTY.

County seat is Jacksboro.
Road Improvement Bonds.
 4 1/2s M-N \$100,000... May 1 1932
 (Subject to call after May 1 1912.)
 5s '07 A-O \$50,000... Oct 1 1937
 (Subject to call after Oct 1 1917.)
 5s '08 s-a \$50,000... 1938
 (Subject to call after 1918.)
BOND. DEBT Mch 1911.—\$200,000
 Assessed valuation 1911.....5,920,414
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) '10 \$17.00
 Population in 1910.....27,387

INTEREST is payable at Hanover National Bank, New York.

CARTER COUNTY.

Elizabethton is the county seat.
Road Bonds (Tax-Exempt).
 5s '11 J-J \$60,000... 1941
 (Subject to call after 1926.)
BOND. DEBT Oct 1911.—\$77,000
 Floating debt.....13,337
 Assessed valuation 1911.....2,600,000
 Population in 1910.....10,838

INTEREST payable at Trustee's office or in N. Y. City.

CHATTANOOGA.

Chattanooga is the county seat of Hamilton County. On Aug. 13 1909 this city offered without success an issue of \$900,000 bonds voted for the purchase or building of water-works. V. 89, p. 486. Up to May 1 1912 these bonds had not been issued. See V. 92, p. 1386, concerning new form of government.

Funding Bonds.
 4 1/2s '07 J-J \$100,000... Jan 1 1937
Sewer Bonds.
 6s M-S \$50,000... Sept 1 1917
 4 1/2s '09 M-S \$125,000... Sept 1 1939
Street and Sewer Bonds.
 5s A-O \$250,000... Apr 15 1920
 5s A-O \$250,000... Apr 15 1921
 4 1/2s '05 J-J \$150,000... July 1 1935
 4 1/2s '07 J-J \$600,000... Jan 1 1937
Park Bonds.
 4 1/2s '05 J-J \$75,000... July 1 1935
 4 1/2s '07 J-J \$50,000... Jan 1 1937
 4 1/2s '12 M-N \$200,000... May 1 1942
Sewer and Funding Bonds.
 4 1/2s '11 J-D \$300,000... Dec 30 1941
School Bonds.
 4 1/2s '09 M-S \$150,000... Sept 1 1939
Refunding Bonds.
 4 1/2s '09 A-O \$125,000... Apr 15 1939
 4 1/2s '11 J-D \$1,000,000... June 1 1941
City-Hall Bonds.
 4 1/2s '07 J-J \$200,000... Jan 1 1937
Fire-Hall Bonds.
 4 1/2s '07 J-J \$50,000... Jan 1 1937
Public Improvement Bonds.
 3 1/2s J-D \$100,000... Jan 1 1922
School and Park Bonds.
 4 1/2s '05 J-J \$125,000... July 1 1935
Paving Bonds (City's Portion).
 4 1/2s '10 J-D \$100,000... June 1 1940
 4 1/2s '11 J-D \$50,000... Jan 1 1941
BOND. DEBT Apr 1912.—\$2,626,000
 Abutting property bonds
 (Special assessment).....129,518
 Floating debt.....165,000
 Sinking fund.....51,794
 Assessed valuation 1911.....26,958,000
 (Assessment about 48 1/2% actual value.)
 Total tax (per \$1,000) '11.....\$32.00
 Population in 1910 (Census).....44,604
 INTEREST is payable in N. Y. C.

CLARKSVILLE.

County seat of Montgomery Co. Incorp. in 1855; reincorp. Apr. 8 1905. All bonds are taxable.
Water Bonds.
 5s '07 J-J \$18,500... July 1 1927
 (Subject to call after July 1 1907.)
 4s '09 J-J \$12,500... July 1 1929
 (Subject to call after July 1 1909.)
 4s '03 J-J \$28,000... July 1 1933
 (Subject to call after July 1 1913.)
 4s '05 J-J \$10,000... July 1 1925
 (Subject to call after July 1 1915.)
 4 1/2s '09 M-S \$31,500... Mch 1 1929
 (Subject to call after Mch 1 1919.)
 4 1/2s '11 A-O \$50,000... Oct 1 1941
 (Subject to call after Oct 1 1921.)
Refunding Bonds.
 5s J-J \$24,200... July 1 1915
 5s J-J \$19,200... July 1 1916
 5s A-O \$18,600... July 1 1917
School Bonds.
 4 1/2s '07 A-O \$25,000... Apr 1 1927
 (Subject to call after Apr 1 1912.)
Sewer Bonds.
 5s J-J \$50,000... July 1 1925
 (Subject to call after five years.)
Railroad Aid Bonds.
 4s '04 J-J \$98,000... July 1 1924
Street Bonds.
 4 1/2s '09 s-a \$25,000... 1929
 (Subject to call after 1919.)
BOND. DEBT Jan 1 1912.—\$368,000
 Water debt (included).....157,500
 Total assessed val. 1911.....4,458,765
 (Assessment about 75% actual val.)
 City tax rate (per \$1,000) '11 \$12.50
 Population in 1910.....8,548
 INT. payable at Clarksville & N. Y.

COOKE COUNTY.

Newport is the county seat.
Road and Bridge Bonds.
 5s J-J \$100,000... Jan 1 '17-'41
TOTAL DEBT Jan 1912.—\$300,000
 Assessed valuation 1911.....4,086,709
 Population in 1910.....19,393

DAVIDSON COUNTY.

Nashville is the county seat. The State Supreme Court on Dec. 18 1911 affirmed the ruling of Chancellor Allison that the \$150,000 State fair-ground bonds given below were legal and valid. V. 93, p. 1736.

Asylum Bonds.
 5s '07 A-O \$100,000... Apr 1 1913
Bridge Bonds.
 4 1/2s '07 F-A \$800,000... Aug 1937
 (Subject to call \$200,000 in each of the years 1919, 1922, 1925 & 1931.)
 4 1/2s '09 J-J \$250,000... July 1 1939
Turnpike Bonds.
 4s J-J \$100,000... Jan 1 1922
 (Subject to call after Jan 1 1912.)
Peabody Bonds.
 4s M-N \$100,000... May 1 1929
State Fair Bonds.
 4s J-J \$150,000... Jan 1 1941
 (Subject to call after Jan. 1 1926.)
Normal School Bonds.
 4 1/2s '11 semi-ann. \$80,000... 1936
BOND. DEBT Mch 1912.—\$1,670,000
 Total assessed val. 1910.....85,315,800
 (Assessment about 65% actual value.)
 County tax rate (per \$1,000) '10 \$14.00
 Population in 1910.....149,478

INTEREST on turnpike, Peabody and State Fair bonds is payable in Nashville; other interest in N. Y.

DYERSBURG.

County seat of Dyer County.
Water & Electric Light Bonds.
 4s M-N \$43,000... Nov 15 1922
 4s M-N \$38,000... May 15 1933
 5s '11 J-D \$30,000... June 1 1941
Sanitary Sewer Bonds.
 5s '04 J-J \$25,000... July 15 1934
School Bonds.
 5s '09 May \$6,000... May 1 '13-'14
BOND. DEBT Oct 1911.—\$143,000
 Assessed valuation, real.....1,235,800
 Assessed val., personal.....372,565
 Other assessable property.....180,000
 Total valuation 1910.....1,788,365
 (Assessment about 3-5 actual val.)
 Total tax rate (per \$1,000) '10 \$32.50
 Population in 1910.....4,149

INTEREST on water and light bonds dated 1911 payable at office of Farson, Son & Co., N. Y. and Chic.; on other water and light bonds at First Nat. Bank, Dyersburg.

GILES COUNTY.

Pulaski is the county seat.
County-House Bonds.
 3s '09 J-J \$100,000... 20 years
 (Subject to call after 10 years.)
BOND. DEBT Mch 18 '12.—\$100,000
 Floating debt.....15,000
 Sinking fund.....10,000
 Total assessed val. 1911.....7,557,693
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) '11 \$12.00
 Population in 1910.....32,629

INTEREST payable in Pulaski at Citizens Nat. and National People's banks and Union Bank & Trust Co.

GRAINGER COUNTY.

Rutledge is the county seat.
Pike Bonds.
 s '11 \$100,000
 Total bonded debt.....(?)
 Population in 1910.....13,888

HAMILTON COUNTY.

County seat is Chattanooga.
Funding Bonds.
 4 1/2s '05 A-O \$100,000... Apr 1 1925
 5s '01 Dec \$100,000... Dec 1 1921
 (Subject to call after Dec. 1 1911.)
School Bonds.
 3s '07 Apr \$75,000... Apr 1 1927
 (Subject to call after Apr 1 1917.)
 4 1/2s '09 M-N \$150,000... Nov 1 1929
 4 1/2s '11 J-D \$135,000... June 1 1941
Road Bonds.
 4 1/2s '09 A-O \$50,000... Oct 1 1939
 4 1/2s '11 J-D \$100,000... June 1 1941
 4 1/2s '11 A-O \$50,000... Apr 1 1941
 4 1/2s '12 A-O \$5,000... Apr 1 1942
Refunding Bridge Bonds.
 4 1/2s '09 A-O \$100,000... Oct 1 1929
Tunnel Bonds.
 5s '07 Apr \$150,000... Apr 1 1927
 (Subject to call after Apr 1 1917.)
St. Elmo Tax District Bonds.
 5 1/2s '07 A-O \$18,000... Apr 1 1927
County-House Bonds.
 4 1/2s '12 A-O \$350,000... Apr 1 1942
 4 1/2s '12 A-O \$75,000... Apr 1 1942
TOTAL DEBT Feb 1912.—\$1,900,000
 Total assessed val. 1911.....42,605,000
 (Assessment about 3-5 actual value.)
 State & Co. tax (per \$1,000) '10 \$14.50
 Population in 1910.....89,267

INTEREST payable in New York at National City Bank.

HARRISMAN.

This city is in Roane County. Incorporated in 1891.
Refunding Bonds.
 3s '01 A-O \$100,000... Apr 1 1925
BOND. DEBT Apr 30 1912.—\$110,000
 Floating debt.....4,500
 Total assessed val. 1911.....1,100,000
 (Assessment about 1-3 actual value.)
 City tax (per \$1,000) '11.....\$20.00
 Population in 1910.....3,061

INT. at Nat. Park Bank, N. Y.

HAYWOOD COUNTY.

County seat is Brownsville.
Railroad Bonds.
 4s May \$121,000... May 1 1914
BOND. DEBT Mch 18 '12.—\$121,000
 Total assessed val. 1911.....4,089,287
 (Assessment is about 35% actual val.)
 State & Co. tax (per \$1,000) '11 \$16.50
 Population in 1910.....25,910

INT. payable Co. Trustee's office.

HUMBOLDT.

This city is in Gibson County.
Water-Works Bonds.
 s \$30,000
School Bonds.
 s \$12,000
Street Bonds.
 s \$60,000
Funding Bonds.
 5 1/2s '11 \$12,000... 1941
City Hall Bonds.
 5 1/2s '11 \$15,000... 1941
BOND. DEBT Aug 1911.—\$129,000
 Assessed valuation.....1,025,000
 (Assessment about 40 to 50% act. val.)
 Tax rate (per \$1,000).....\$15.00
 Population in 1910.....5,446

INTEREST on bonds of 1911 payable at Chase Nat. Bank, N. Y. City.

JACKSON.

This city is in Madison Co. Jackson owns its water-works plant. Inc. under Chap. 218, Acts of 1853-54.

Water-Works Bonds.
 5s '85 J-J \$25,000... Jan 1 1915
 (Subject to call after Jan. 1 1905.)
 4s '89 J-J \$25,000... July 1 1929
 (Subject to call after July 1 1909.)
 4s '05 J-J \$22,000... July 1 1935
 (Subject to call after July 1 1920.)
Refunding Bonds (Tax-Exempt).
 5s '09 J-J \$125,000... Jan 1 1929
 4 1/2s '09 J-J \$45,000... July 1 1929
 4 1/2s '11 s-a \$5,000... 1941
 (Subject to call after 1931.)
Funding and Improvement Bonds.
 4 1/2s '07 J-D \$125,000... June 1 1927
 (Subject to call after June 1 1917.)
Improvement Bonds.
 5s '01 A-O \$48,000... Apr 1 1940
Funding Bonds.
 4 1/2s '11 s-a \$50,000... 1941
 (Subject to call after 1931.)
High-School Bonds.
 4 1/2s '11 s-a \$50,000... 1941
 (Subject to call after 1931.)
GEN. DEBT May 1912.—\$561,964
 Total assessed value 1911.....4,500,000
 (Assessment about 1/2 actual value.)
 City tax (per \$1,000) '11.....19.00
 Total tax (per \$1,000) '11.....32.90
 Population in 1910.....15,779

INTEREST on 6% improvement bonds payable at Importers' & Traders' Nat. Bank, N. Y.; on 5% refunding bonds at Second Nat. Bank, Jackson, and on 4 1/2% refunding bonds at First Nat. Bank, Jackson.

JACKSON COUNTY.

Gainesboro is the county seat.
Road Bonds.
 s '12 Apr \$150,000... 1942
 (Subject to call 1932.)
TOTAL DEBT Apr 1912.—\$150,000
 Assessed valuation 1911.....1,727,100

JEFFERSON COUNTY.

County seat is Dandridge.
 5s M-S \$370,000... 1916-1939
 4 1/2s M-S \$25,000... 1939
BOND. DEBT Mch 1912.—\$325,000
 Assessed valuation 1911.....\$340,502
 (Assessment about 2-5 actual value.)
 State & Co. tax (per \$1,000) '11 \$19.50
 Population in 1910.....17,755

INT. on 5% bonds payable at East Tennessee Nat. Bank, Knoxville, and Nat. City Bank, N. Y.; other bonds at East Tennessee Nat. Bank, Knoxville

JELICO.

This place is in Campbell County.
Water and Sewer Bonds.
 5 1/2s '11 J-J \$75,000... July 1 1941
 (Subject to call.)
BOND. DEBT Mch 1912.—\$105,000
 Sinking fund.....12,000
 Assessed valuation 1911.....1,016,240
 (Assessment about 40% actual value.)
 Total tax (per \$1,000) '11.....\$18.50
 Population in 1910.....1,862

JOHNSON CITY.

This city is in Washington County. Incorporated in 1885. Bonds are exempt from city taxes.
Public Improvement Bonds.
 5s '03 M-N \$28,000... May 2 1923
School Bonds.
 5s '06 F-A \$17,500... Aug 1 1926
Street Bonds.
 4 1/2s '08 M-S \$15,500... Sept 1 1928
 5 1/2s '08 J-D \$8,000... Dec 1 1928
 5 1/2s '12 F-A \$23,312.29
Sewer Bonds.
 5s '08 M-N \$20,000... May 1 1928
 5 1/2s '09 M-N \$7,500... May 1 1929
Funding Bonds.
 5s '05 \$10,000... June 1 1925
 6s '10 M-S \$5,000... Mch 15 1929
 5 1/2s '11 F-A \$4,000... Feb 1 1931
Water-Works Bonds.
 5s '10 J-D \$153,000... June 1 1940
 5s J-D \$12,000... June 1 1940
Normal School Bonds.
 5s '10 J-D \$75,000... June 15 1930
GEN. B'D D'T Apr 30 '12.—\$614,731
 Assessment debt (add'd).....67,000
 Sinking fund.....2,077,202
 (Assess't abt. 1/2 to 1-3 actual value.)
 City tax (per \$1,000) '11.....\$21.50
 Population in 1910.....8,502

INT. on Normal School bonds, \$200,000 water issue and funding bonds of 1911 payable at Hanover Nat. Bank, N. Y.; on funding bonds of 1905 at Providence Sav. Bank & Trust Co., Cincinnati; other bonds in Johnson City.

KNOX COUNTY.

County seat is Knoxville.
Funding Bonds.
 3 1/2s A-O \$50,000... Apr 4 1919
High-School Bonds (Tax-Exempt).
 5s '11 May \$26,000... Apr 1 1931

New Bridge Bonds.

5s A-O \$40,000... Apr 1 1916
 5s A-O \$45,000... Apr 1 1921
 5s A-O \$55,000... Apr 1 1926
Old Bridge Bonds.
 6s Oct \$40,000... Oct 1 1916 & 1921
Railroad Bonds.
 5s J-J \$15,500... July 1 1914
 14,000... July 1 1918
 20,000... July 1 1924
BOND. DEBT Apr 1912.—\$305,500
 Total assessed val. 1911.....38,500,000
 (Assessment about 70% actual value.)
 State & Co. tax (per \$1,000) '11.....\$13.50
 Population in 1910 (Census).....94,187

INTEREST on new bridge bonds payable at Hanover Nat. Bank, N. Y.; other bonds in Knoxville.

KNOXVILLE. W. P. Chandler, Comptroller.

Knoxville is county seat of Knox County. In 1897 people of Knoxville, North Knoxville and West Knoxville voted in favor of consolidation. Statement below is for consolidated city. Commission government adopted Aug. 26 1911. V. 93, p. 607. City has purchased plant of Knoxville Water Co. City assumes \$639,000 bonds of water company and in addition has issued \$611,000 4 1/2% bonds in payment for plant. Neither of these issues is included in bonded debt given below but the \$611,000 bonds are direct obligations of city. For previous items concerning purchase of this plant, see "State & City Supplement" for Nov. 27 1909.

Funding Bonds.
 6s '85 J-J \$95,000... July 1 1915
 6s '87 J-J \$95,000... July 1 1917
 4s '90 J-J \$4,000... Jan 1 1920
 4s '99 J-D \$100,000... June 1 1929
Refunding Bonds.
 5s '10 M-N \$275,000... May 1 1940
Hospital Bonds.
 4s '09 J-D \$30,000... June 1 1929
Market & School Bonds.
 5s '07 A-O \$35,000... Apr 1 1927
 (Part due every 10 years on April 1.)
High-School Bonds.
 4 1/2s '09 A-O \$150,000... Apr 1 1939
Viaduct Bonds.
 4 1/2s '09 A-O \$50,000... Apr 1 1939
Funding and Improvement Bonds.
 4 1/2s '07 J-D \$165,000... Dec 2 1937
Street Bonds.
 5s '11 \$500,000... Oct 1 1921
 5s '09 J-J \$5,000... July 1 1939
 6s '11 A-O \$50,000... Oct 1912-16
Water-Works Bonds.
 4 1/2s '09 J-J \$611,000... July 1 1949
Water Co. Bonds (assumed).
 6s J-J \$150,000... 1912
 4 1/2s F-A \$489,000... 1921
 (Subject to call after 1911.)
Sewer Bonds.
 4 1/2s '07 J-D \$15,000... Dec 2 1937
North Knoxville Bonds.
 5s '89 M-S \$100,000... Sept 1 1919
West Knoxville Bonds.
 6s '89 J-D \$75,000... June 1 1919
 5s '93 J-D \$7,000... June 1 1923
GEN. B'D D'T Jan 23 '12.—\$1,791,000
 Paving bonds (city's port) 160,000
 Paving bonds (assessment) 219,289
 Paving certifs (assessm't) 44,903
 Bills payable.....50,415
 Sinking fund (cash & inv) 143,667
 Assessed valuation, real.....18,412,000
 Assessed val., personal.....2,482,200
 Assessed val. RR., Tel. & 1,303,490
 Total assessed val. 1910.....22,197,690
 (Assessment about 1/2 actual value.)
 Tax rate (per \$1,000) '10.....\$17.50
 Population in 1910 (Census).....36,346

INTEREST on bonds due 1937 payable at Hanover Nat. Bank, N. Y.; on street and refunding bonds of 1910 in Knoxville at City Treasury.

City's total resources on Jan. 23 1911 were \$2,503,969, incl. \$480,190, value of school buildings, and \$423,625 value of other public buildings.

LEXINGTON.

This place is in Henderson County.
Electric-Light and Water Bonds.
 6s \$50,000
TOTAL BONDED DEBT. (7)

LOUDON COUNTY.

Loudon is the county seat.
Road Bonds.
 5s '12 J-J \$100,000... Jan 1 1942
TOTAL BONDED DEBT. (7)
 INTEREST payable in Loudon or New York City.

MC MINN COUNTY.

Athens is the county seat.
Road Bonds.
 5s '11 M-S \$300,000... 1941
TOTAL DEBT Mch 20 '12.—\$300,000
 Ass'd val 1910 (real estate) 3,600,000
 (Assessment about 33% actual value.)
 State & Co. tax (per \$1,000) '12.....\$17.80
 Population in 1910.....21,046

INTEREST payable at Hanover National Bank, New York.

MADISON COUNTY.

County seat is Jackson. Bonds are exempt from county and municipal taxes.
Road Bonds.
 4s A-O \$150,000... Apr 15 1945
 (Subject to call after April 15 1935.)
 4s '05 A-O \$150,000... Apr 15 1945
 (Subject to call after Apr 15 1935.)
 4s '09 M-N \$200,000... Jan 1 1949
 (Subject to call after Jan. 1 1938.)
BOND. DEBT Oct 25 1911.—\$500,000
 Assessed valuation 1910.....7,069,471
 (Assessm't about 3-5 to 1/2 actual val.)
 State & Co. tax (per \$1,000) '11.....\$13.90
 Population in 1910.....39,357

INTEREST at People's Savings Bank, Jackson.

MARION COUNTY.

County seat is Jasper.

Turnpike & Road Improv't Bonds.		
5s	May	\$25,000.00 May 1 1914
4 1/2s	May	20,000.00 May 1 1919
4s	May	25,000.00 May 1 1924
4s	May	35,000.00 May 1 1929
4s	May	45,000.00 May 1 1934
Refunding Bonds (Tax exempt).		
5s	June	\$5,000.00 June 1916
5s	June	5,000.00 June 1926
5s	June	5,000.00 June 1931
5s	June	7,962.00 June 1936

BOND, DEBT Mch 1912—\$100,000
Sinking fund—7,962
Assessed valuation 1911—2,826,355
(Assessment about 1/2 actual value.)
State & Co. tax per \$1,000 '11 \$19.50
Population in 1910—17,281
Population in 1910—18,820
INTEREST on bonds of 1911 payable at County Trustee's office; other bonds at Hanover Nat. Bank, N. Y.

MAURY COUNTY.

Columbia is the county seat.

BOND, DEBT Apr 29 '12 \$175,000
Assessed valuation 1911 \$13,000,000
(Assessment about 1/2 actual value.)
State & Co. tax (per \$1,000) '11 \$12.00
Population in 1910—40,456

MEMPHIS. Ennis M. Douglass, Clk.

Memphis is the county seat of Shelby County. A yellow fever epidemic in 1875 rendered city unable to meet its obligations, and in 1879 city charter was repealed and Taxing District of Shelby County was organized for purpose of securing a compromise with bondholders on such terms as city felt able to make. The courts, however, held that Taxing District was liable for entire debt of city, and a compromise at 50% was then arranged for under Act of March 1883. This Act was amended in 1885. Old debt has been all retired and int. payments on new issues are promptly made. In 1891, by Act of Legislature, district was again incorp. as city. City charter was amended by Legislature in 1907, but on June 22 1907 State Supreme Court declared same unconstitutional. See V. 24, p. 1563. City now governed under commission form provided for in amended city charter passed by 1909 Legislature (V. 29, p. 1297), and which has been declared unconstitutional. V. 90, p. 387, and V. 91, p. 49.
Artesian-water plant bonds mentioned below are part of an issue of \$3,500,000. Of this, \$1,250,000 was to provide for refunding water company's bonds which matured in 1909.

Memphis Commercial Ref. Bonds.

4 1/2s '08 J-J \$537,000.00 Jan 1 1939

Refunding Bonds.

4 1/2s '06 J-J \$1,247,000.00 July 1 1926

Street Bonds.

4 1/2s '09 F-A \$425,000.00 Aug 1 1949

4 1/2s '10 F-A \$75,000.00 Aug 1 1945

4 1/2s '11 F-A \$300,000.00 Aug 1 1946

6s '12 M-S \$220,000.00 Mch 1 '13-17

Improvement Bonds.

4 1/2s '12 M-S \$450,000.00 Mch 1 1947

Fire and Police-Station Bonds.

4 1/2s '10 J-J \$260,000.00 July 1 1950

Memphis Artesian Water Bonds.

4s '03 M-N \$3,100,000.00 May 1 1933

(\$30,000 due each year on May 1.)

4 1/2s '11 \$250,000.00 Oct 1 1946

Taxing Dist.—Compromise Bonds.

6s '87 J-J \$986,000.00 July 1 1915

Market House Bonds.

5s '97 J-J \$60,000.00 Jan 1 '17-'22-'27

Park Bonds.

4s '01 M-S \$237,500.00 Mch 1 '13-'31

4 1/2s '09 A-O \$500,000.00 Apr 1 1939

Normal School Bonds.

4 1/2s '11 F-A \$150,000.00 Aug 1 1936

GEN. B'D D'T Apr 1 '12 \$4,480,000

Assessment debt (add'l) 1,461,400

Water, park and market-house debt (add'l) 4,147,500

Assessed valuation, real—78,964,410

Assessed val., personal—11,194,759

Merchants' Capital—5,606,425

Railroads, &c—7,491,654

Total valuation 1911—103,257,248

Tax rate (per \$1,000) 1911—\$15.90

Population in 1900—102,320

Population in 1910 (Census) 131,105

The water, park and market-house bonds are secured by liens upon these properties.

Funding Act of 1883 provides that every part thereof shall be considered a contract between the State, the Taxing District and the bondholders, and no part material to rights of bondholders shall be modified while the bonds remain outstanding.

INTEREST—Interest is payable in New York and Memphis.

TAX FREE.—Bonds are free from local tax.

MEMPHIS SCHOOL DISTRICT

4s '99 J-D \$28,500.00 July 1 1919

4s '02 A-O \$25,000.00 Apr 1 1916

4 1/2s '05 J-J \$25,000.00 Apr 1 1926

4 1/2s '03 J-J \$75,000.00 July 1 1928

4s '07 J-J \$300,000.00 July 1 1937

4 1/2s '09 J-J \$500,000.00 July 1 1939

4 1/2s '11 J-J \$250,000.00 July 1 1941

Lenox Bonds (Anteponed)

5s '09 \$50,000.00 Mch 1 1929

BOND, DEBT Apr 1 '12 \$1,398,500

INTEREST on 4 1/2s due 1928 and 1945 and the 4s due July 1 1937 is payable in N. Y. City; on all other bonds in Memphis at State Nat. Bk.

MONROE COUNTY.

Knoxville is the county seat.

Road Bonds.

5s '11 J-D \$50,000.00 Dec 1 1931

5s '10 \$50,000.00 Dec 1 1936

Total bonded debt—(7)

Population in 1910—20,716

NASHVILLE.

Nashville is the capital of the State and the county seat of Davidson County, Incorp. in 1806. All bonds are exempt from city taxes.

Viaduct Bonds.

4s J-J \$100,000.00 Oct 1 1918

4s J-J \$50,000.00 Jan 1 1921

Electric-Light Bonds.

4s J-J \$150,000.00 Jan 1 1931

(Subject to call Jan. 1 1916.)

Refunding Bonds.

3 1/2s J-J \$70,000.00 July 1 1920

4 1/2s J-J \$110,000.00 July 1 1926

4 1/2s J-J \$150,000.00 July 1918

Funding Water Bonds.

4s J-J \$25,000.00 July 1 1919

Sewer Bonds.

4 1/2s A-O \$400,000.00 Apr 1 1923

4s J-J \$100,000.00 July 1 1926

4s J-J \$100,000.00 July 1928

4s J-J \$50,000.00 July 1929

4 1/2s '10 J-J \$500,000.00 Jan 1 1940

Nashville & Clarksville RR. Bonds (now Tennessee Central RR.)

4s '04 M-N \$1,000,000.00 May 1 1924

Hay-Market Bonds.

5s M-S \$50,000.00 Mch 1922

High School Bonds.

4 1/2s '10 J-J \$300,000.00 Jan 1 1940

Peabody College Bonds.

4s J-J \$200,000.00 Jan 1935

Street Bonds.

4 1/2s J-J \$150,000.00 July 1 1922

4 1/2s '05 J-J \$500,000.00 July 1 1935

4s J-J \$100,000.00 July 1926

4s J-J \$100,000.00 July 1927

4s J-J \$50,000.00 July 1928

4 1/2s '07 J-J \$150,000.00 July 1 1937

4 1/2s '08 M-S \$50,000.00 Sept 1 1928

Water Bonds.

6s M-N \$150,000.00 May 1 '13-'15

6s J-D \$150,000.00 June 1915

4 1/2s J-J \$300,000.00 July 1915

4 1/2s A-O \$70,000.00 July 1922

4 1/2s M-N \$100,000.00 July 1922

4s J-J \$300,000.00 July 1910

4s '08 J-J \$200,000.00 Jan 1 1928

Past due bonds—\$2,000

BOND, DEBT Sept 1 1911 \$5,964,000

Water debt (included) 1,320,000

Electric light debt (included) 150,000

Floating debt (additional) 59,640

Cash on hand 765,168

Sinking fund 109,261

Value city property 1910 10,534,383

Assessed valuation, real 52,155,570

Assessed val., personal 12,640,000

Total valuation 1911 64,795,570

(Assessment about 1/2 actual value.)

City tax (per \$1,000) '11 \$13.00

City tax (per \$1,000) '11 \$13.00

City tax (per \$1,000) '11 \$13.00

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City tax (per \$1,000) '11 \$13.00

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ST. ELMO.

This place is in Hamilton County.

Sewer Bonds.

5s '11 M-N \$80,000.00 Nov 1 1941

BOND, DEBT Nov 1911—\$80,000

Assessed valuation 1911—1,203,000

Population in 1910—2,426

INTEREST payable at Hanover National Bank, New York City.

SEVIER COUNTY.

Sevierville is the county seat.

Turnpike Bonds.

5s \$35,000.00—1913

4 1/2s July 16,000.00—1923

Bridge Bonds.

5s A-O \$9,500.00—1917

Funding Bonds.

4 1/2s July \$24,000.00—1923

Railroad-Aid Bonds.

5s J-J \$150,000.00—1930

BOND, DEBT Apr 1912—\$234,500

Floating debt—12,699

Sinking fund—9,493

Assessed valuation 1911—2,394,844

(Assessment about 3-5 actual value)

State & Co. tax (per \$1,000) '11 \$20.00

Population in 1910—22,296

INTEREST on turnpike bonds due 1913 and bridge bonds is payable at Chase Nat. Bank, N. Y. City; on funding and turnpike bonds due 1923 at Harris Trust & Sav. Bank, Chicago; on all other bonds at Hanover Nat. Bank, New York City.

SHELBY COUNTY.

County seat is Memphis.

M. & O. RR. Bonds.

6s \$71,000.00—1914

County Bonds.

6s \$20,000.00—1914

6s \$20,000.00—1910

6s \$20,000.00—1924

Bolton College Bonds.

5s 01 \$50,000.00—1916

Emergency Levee Bonds.

4s '05 J-J \$100,000.00 July 1 1926

Court-House Bonds.

4s '05 J-J \$100,000.00 July 1 1935

4s '07 A-O \$50,000.00 Apr 1 1937

Normal School Bonds.

4 1/2s '11 J-J \$100,000.00 Jan 1 1935

4 1/2s '11 J-J \$200,000.00—1941

refunding bonds due in 1950) to fund old ante-war bonds at 40% of face value, "new" railroad bonds recognized as valid at 25% and bonds of 1866 and 1868 at 15%, nothing being given for overdue coupons; and (2) for new consolidated 6% bonds due in 1910, for which the North Carolina RR. construction bonds were made exchangeable at par, holders of construction bonds abating \$240 of overdue interest on each \$1,000 bond. The 6s due in 1910 carry tax-receivable coupons and are exempt from "all State, county, or corporate taxation or assessment, direct or indirect, general or special." The 4s of 1903 are exempt from taxation.

In compliance with a decision of the United States Supreme Court handed down Feb. 1, 1904, North Carolina on April 1, 1905 paid to the State of South Dakota \$27,400, representing the judgment obtained by the latter State on \$10,000 bonds (donated to the State of South Dakota for the express purpose of bringing suit, an individual not being able to sue a State) issued by North Carolina and secured by 100 shares of stock of the North Carolina RR. Co. and the holders of which had refused to accept the provisions of the funding law of 1870. See V. 78, p. 594; V. 79, p. 1728; V. 80, p. 1382; and also editorials on the subject, V. 78, p. 1248; V. 80, p. 1352. The State also settled with the remaining holders of this particular class of unfunded bonds, issuing the \$250,000 bonds of 1905 mentioned below to provide means of payment.

A committee of bondholders has been endeavoring to enforce payment of the special tax bonds of this State. V. 85, p. 1100. A committee of bondholders also offered to donate to the State of New York a large amount of these bonds for the purpose of bringing suit, but the offer was declined. V. 86, p. 121. A similar offer was made to the State of Rhode Island, but was rejected. V. 90, p. 249. Offers to the States of Michigan (V. 92, p. 610) and Nevada (V. 92, p. 477) were also refused.

An amendment to the State Constitution passed by the Legislature in 1879 and ratified by popular vote in 1880 forbids the General Assembly to pay or recognize as valid the following bonds: Special tax bonds, \$11,366,000; bonds to Chatham RR., 1868, \$1,030,000, and to Williamston & Tarboro RR., 1860, \$150,000; penitentiary bonds of 1868, \$44,000, "unless the proposing to pay the same shall have first been submitted to the people and by them ratified by the vote of a majority of all the qualified voters of the State at a regular election held for the purpose." The special tax bonds were in three classes, class 1 bearing the coupon of April 1869 and since; class 2 bearing the coupon of Oct. 1869; class 3 bearing the coupon of April 1870.

The recognized debt which had been adjusted up to Dec. 1911 stood as follows.

LOANS—	Interest—	Principal—
Name and Purpose.	% Payable.	When Due. Outstanding.
Construction bonds—	6 A & O	Apr 1 1919 \$2,720,000
Bonds of 1903—	4 J & J	Jan 1 1913 300,000
South Dakota judgment and Schaefer bonds, 1905—	4 J & J	Jan 1 1919 250,000
Asylum & State Institution bonds—	4 J & J	July 1 1949 500,000
1909—	4 J & J	July 1 1950 3,430,000
Refunding bonds 1910—	4 J & J	July 1 1951 310,000
Building bonds, 1911—	4 J & J	July 1 1951 310,000

The State Supreme Court on Sept. 9, 1909 declared valid the asylum bonds given above. V. 89, p. 677.

PAR VALUE OF BONDS.—The consolidated 4s are \$50, \$100, \$500 and \$1,000; the consolidated 6s, \$1,000 each. The bonds of 1903 are for \$500 and \$1,000 each.

INTEREST on the consolidated 4s and 6s, South Dakota judgment and Schaefer bonds, the 1909, 1910 and 1911 bonds is payable in New York at the National Park Bank and at any bank in Raleigh.

The State does not have to raise money for the interest on the 6% bonds for the reason that the lease of the North Carolina RR. provides a fund for the payment of the interest thereon; and the State holds three millions (par value) in the stock of the road, which if sold would much more than pay the principal. In addition the State holds 12,566 shares of stock in the Atlantic & North Carolina RR. valued at \$1,266,000 and \$240,500 (par value) shares of stock in other roads.

ASSESSED VALUATION.—The State's assessed valuation prior to 1903 was made on the basis of about 2-3 of the cash value; in 1903, however, the attempt was to assess at true value, which accounts for the large increase in that year.

Years—	Real Estate.	Personal.	Railroads, &c.	Non-Excess.	Corpora- tion Excess.	Total.
1911—	380,720,383	230,792,414	120,064,471	9,136,694	740,713,962	
1910—	301,598,664	193,109,906	110,517,611	12,464,205	617,690,386	
1909—	294,485,184	175,439,946	123,064,072	15,536,380	609,425,582	
1908—	288,360,143	172,745,166	104,745,987	10,254,874	576,115,170	
1907—	287,245,762	174,896,597	102,862,864	10,365,090	575,370,313	
1906—	234,438,178	159,985,543	85,564,193	9,674,634	488,662,368	
1905—	226,187,110	142,997,886	84,059,975	8,275,697	461,520,668	
1904—	175,366,240	108,075,569	51,942,758	5,837,442	341,222,009	
1903—	167,368,628	94,081,227	39,259,445	—	299,595,136	
1896—	153,858,553	75,995,947	29,440,638	—	231,812,522	
1890—	141,925,656	74,946,718	14,940,150	—	202,752,624	
1885—	121,618,200	81,134,422	—	—	—	

TAX RATE.—The State tax rate (per \$1,000) in 1911 was \$4.30.

POPULATION OF STATE—	1910.	1900.	1890.	1880.	1870.
2,206,287	1,893,810	1,617,947	1,399,750	1,071,361	
992,622	809,039	753,410	737,987	—	
1820	1810	1800	1790	—	
638,529	555,590	478,103	393,751	—	

The proportion of the colored population was 37.95% in 1880, 35.05% in 1890, 33.5% in 1900 and 31.6% in 1910. In number blacks were 316,011 in 1850; 361,822 in 1860; 391,650 in 1870; 531,277 in 1880; 567,170 in 1890, 624,469 in 1900 and 697,843 in 1910.

TAXATION OF MUNICIPAL BONDS.—We were advised Jan. 16, 1912 by the Attorney-General, T. W. Bleckett, that each and every Act authorizing the issue of State bonds provides that they shall be exempt from taxation. The Legislature declines to make such exemption in favor of county and city bonds and it is thought probable that, under the constitution, they cannot do so.

CITIES, COUNTIES AND TOWNS IN THE STATE OF NORTH CAROLINA.

NOTE.—For reports not given in alphabetical order among the following, see "Additional Statements" at the end of this State.

ALAMANCE COUNTY.

Graham is the county seat.

Funding Bonds.	
5s '03 May \$50,000c	1933
Road Bonds.	
5s '09 J-J \$200,000c	Jan 1 1939
BOND. DEBT Mch 1912	\$350,000
Floating debt	43,700
Sinking fund	12,510
Total assessed val. 1911	10,060,678
(Assessment about 1/2 actual value.)	
State & Co. tax rate (per \$1,000)	11 \$8.40
Population in 1910	28,712
INTEREST is payable at the County Treasurer's office.	

ASHEVILLE.

County seat of Buncombe County.	
Bonds can be issued only by vote of people. All bonds are tax-exempt.	
Floating Debt Bonds.	
6s '94 A-O \$90,000c	Apr 1 1924
Water Bonds.	
6s '86 J-J \$70,000c	Jan 1 1916
4s '02 A-O \$200,000c	Apr 1 1922
6s '07 M-N \$20,000c	
\$5,000 due annually on May 1.	

Sewer and Water Bonds.

5s '91 J-J \$100,000c	July 1 1911
5s '88 J-J \$100,000c	July 1 1918
School Bonds.	
5s '91 J-J \$24,500c	July 1 1921
3s '02 A-O \$10,000c	Apr 1 1932
3s '07 A-O \$0,000c	Apr 1 1937
Auditorium Bonds.	
—	\$22,500c
Refunding Bonds.	
4s '04 J-J \$40,000c	Jan 1 1934
5s '11 J-J \$60,000c	July 1 1941
City Hall and Market House.	
5s '91 J-J \$15,000c	Jan 1 1921
Street Bonds.	
6s '86 J-J \$3,000c	July 1 1916
6s '87 J-J \$7,000c	Jan 1 1916
GEN. BD. DT. Mch 1912	\$1,023,000
Assessment debt	264,235
Floating debt	53,491
Sinking fund	13,000
Total assessed val. 1911	11,911,009
(Assessment about 1/2 actual value.)	
Total tax rate (per \$1,000)	11 \$15.50
Population in 1910	14,694
Population in 1910	18,762

INTEREST on the street bonds is payable at Asheville; on floating debt and water bonds due 1916 and 1922, and school bonds, at Baltimore, at Mercantile Tr. & Dep. Co., except the 1907 issue, which is payable at the Equitable Trust Co., N. Y.; and on water bonds of 1907 and refunding bonds of 1911 at Nat. Park Bank, New York.

BUNCOMBE COUNTY.

County seat is Asheville. The \$98,000 5% refunding bonds below were in litigation, but legality of issue has been sustained successively by County Court, State Supreme Court and U. S. Circuit Court. V. 78, p. 1408; V. 79, p. 798. Interest is now being paid regularly.

Court House Bonds.

5s J-J \$50,000c	Jan 1 1932
County House Bonds.	
4s '05 J-D \$20,000c	June 1 1935
Funding Bonds.	
4s '09 M-S \$111,000c	Mch 1 1939
4s '08 F-A \$8,000c	Feb 1 '13-'36
Jail Bonds.	
5s '08 J-J \$40,000c	Jan 1 1938
Refunding Bonds.	
5s '11 J-D \$50,000c	Dec. 1 1931
Refunding A. & S. RR. Bonds—	
(Tax-Exempt)	
5s J-J \$98,000c	July 1 1925
Bridge Bonds (Tax-Exempt)	
5s '10 M-S \$50,000c	Mch 1 1930
BOND. DEBT Mch 1912	\$467,000
Total assessed val. 1911	23,484,000
(Assessment about 2-3 actual value.)	
State & Co. tax rate (per \$1,000)	11 \$9.50
Population in 1900	44,288
Population in 1910	49,798
INTEREST on court-house 5s is payable at Chase Nat. Bank, N. Y.; on refunding RR. 5s at Blair & Co., N. Y.; on county house 4s and on bridge bonds at Nat. Park Bank, N. Y.; on funding 4s at A. B. Leach & Co., N. Y. City.	

BURLINGTON.

This city is in Alamance County. Bonds are tax-exempt to non-residents.

Light Bonds.

5s M-S \$18,000	1933
10,000	1935
Water Bonds.	
5s M-S \$20,000	1939
3s '08 A-O \$0,000c	Apr 1 1938
Sewer Bonds.	
3s '08 A-O \$50,000c	Apr 1 1938
Street Bonds.	
5s '10 \$60,000	Sept 1 1940
BOND. DEBT Mch 1912	\$203,000
Floating debt	23,611
Sinking fund	10,564
Assessed valuation 1910	2,214,038
(Assessment about 1/2 actual value.)	
City tax rate (per \$1,000)	10 \$14.00
Population in 1910	4,808
INTEREST payable at Guaranty Trust Co., N. Y., and Cont. & Comm. Tr. & Sav. Bk., Chicago.	

CABARRUS COUNTY.

Concord is the county seat.

Funding Bonds.	
4s '11 J-J \$105,000c	July 1 1941
BOND. DEBT May 1 1912	\$105,000
Assessed valuation 1911	9,335,000
State & Co. tax rate (per \$1,000)	12 \$1.02
Population in 1910	26,240
INTEREST is payable in Concord.	

CHADBOURN DRAINAGE DIST.

A district (P. O. Chadbourn) in Columbus County.

Drainage Canal Bonds.	
6s '10 Dec \$30,000c	Dec 6 '13-'22
TOTAL BONDED DEBT.	(7)
INTEREST is payable in Chadbourn.	

CHARLOTTE.

County seat of Mecklenburg Co.

Incorporated Nov. 7, 1768.

Street and Sewer Bonds.

5s J-J \$50,000c	Jan 1 1918
5s J-J \$75,000c	July 1 1920
5s J-J \$300,000c	Jan 1 1929
4s '15 J-J \$250,000c	July 1 1942
Water Bonds.	
4s '05 J-J \$250,000c	Mch 1 1935
4s '11 J-J \$300,000c	1941
Funding Bonds.	
5s J-J \$10,000c	July 1 1923
4s '05 J-J \$100,000c	June 10 1933
4s '05 J-J \$140,000c	Mch 1 1935
4s '07 J-J \$175,000c	1937
5s '08 J-J \$100,000c	Apr 1938
4s '09 M-S \$100,000c	Mch 15 1939
Auditorium Bonds.	
4s '08 \$65,000	1941
School Bonds.	
4s '11 J-J \$40,000c	Mch 20 1931
4s '11 J-J \$100,000c	1941
City Hall Bonds.	
5s J-J \$40,000c	Jan 1 1922
Street Bonds.	
6s '12 J-J \$110,000c	Jan 1 1922
BOND. DEBT Mch 1912	\$1,805,000
Water-works bonds (incl.)	726,000
Total assessed val. 1911	18,216,718
(Assessment about 1-3 actual value.)	
Total tax rate (per \$1,000)	10 \$21.60
Population in 1910 (Census)	34,017
INTEREST on \$140,000 funding bonds due 1935 and water bonds due 1935 payable in Baltimore; other bonds in N. Y. City at Nat. Bank of Commerce, and in Charlotte.	

CHEROKEE COUNTY.

Murphy is the county seat.

Township Bonds.	
6s '11 \$60,000	
Total bonded debt.	(7)
Population in 1910	14,136

CONCORD.

This city is in Cabarrus County.

6s '91	\$24,500	1921
5s '91	150,000	1941
Funding Bonds—(Tax-Exempt)		
5s '07 J-J \$100,000c	Jan 1 1937	
Water-Works Bonds.		
5s '11 M-N \$50,000c	May 1 1941	
BOND. DEBT Apr 1912	\$324,500	
Assessed valuation 1911	3,455,703	
(Assessment about 1/2 actual value.)		
Total tax rate (per \$1,000)	10 \$13.50	
Population in 1910	8,715	
INTEREST payable in Concord or New York City.		

DURHAM.

This is the county seat of Durham County. Incorpor. as a town Apr. 10, 1869; as a city May 1895. Bonds are exempt to non-residents.

Railroad Bonds.

6s J-J \$87,000c	Jan 2 1928
5s Jan 50,000c	July 1 1918

Market Bonds.

4s J-J \$50,000c	1926
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Refunding Bonds.

4s '11 J-J \$140,000c	Jan 1 1941
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Public School Bonds.

6s J-J \$24,000c	Sept 1 1921
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(Subject to call.)

4s '05 J-J \$50,000c	1926
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4s '05 J-J \$0,000c	July 1 1935
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5s '12 J-J \$25,000c	Jan 1 1922
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4s '12 J-J \$25,000c	Jan 1 1927
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Sewer and Street Imp't Bonds.

4s '05 J-J \$200,000c	July 1 1941
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TOTAL BD. DT. Mch '12	\$701,000
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Floating debt Feb 26 1912	4,500
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Sinking fund Feb 26 1912	207,487
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Total assessed val. 1911	18,148,740
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(Assessment about 2-3 actual value.)	
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Total tax rate (per \$1,000)	1910 \$20.00
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Population in 1900	6,679
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Population in 1910	18,241
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INTEREST on RR. bonds and public school bonds due 1921 and 1926 is payable at office of City Treasurer; on public school bonds of 1905 and 1912 and refunding bonds at U. S. Mfg. & Tr. Co., N. Y. City; on other bonds at Bank of Am., N. Y.

DURHAM COUNTY.

Durham is the county seat. Bonds are taxable.

6s '87 s-an \$30,000c	1917
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GREENSBORO.

County seat of Guilford County. Inc. 1870. Bonds are tax-exempt. Commission government adopted Feb. 7 1911. V. 92, p. 405.

Street Sewer & School Bonds.	
68 J-J \$100,000	July 1 1917
Electric Light Bonds.	
58 J-J \$5,000	Jan 1 1930
Street Bonds.	
48 J-J \$75,000	1954
48 J-J \$75,000	1954
Building Bonds.	
58 J-J \$35,000	Apr 1 1930
School Location.	
68 J-J \$30,000	Jan 1 1922
68 J-J \$11,000	July 1 1913
68 J-J \$9,000	July 1 1913
58 J-J \$35,000	July 1 1940
58 J-J \$30,000	July 1 1941
Sewer Bonds.	
58 J-J \$65,000	1930
48 J-J \$75,000	1930
Water Works Bonds.	
58 J-J \$100,000	Jan 1 1930
48 J-J \$100,000	1934
Funding Bonds.	
58 J-J \$125,000	Jan 1 1938
BOND. DEBT Mch 21 '12	\$890,000
Water debt (included)	200,000
Sinking fund	10,000
Assessed valuation 1911	9,431,000
(Assessment $\frac{1}{2}$ to 2-3 actual value.)	
Tax rate (per \$1,000) 1911	\$20.00
Population in 1900	10,035
Population in 1910	15,895

GUILFORD COUNTY.

County seat is Greensboro. All bonds are tax-exempt.

Highway Improvement Bonds.	
58 J-J \$300,000	June 1 1933
BOND. DEBT Mch 1912	\$300,000
Sinking fund	33,000
Total assessed val. 1911	\$24,069,000
(Assessment about 2-5 actual val.)	
State & Co. tax (per \$1,000) '11	\$7.90
Population in 1900	30,074
Population in 1910	60,497

INTEREST payable in Greensboro at Amer. Exchange Nat. Bank.

HENDERSON COUNTY.

County seat is Hendersonville. See V. 76, p. 342 and 667, for litigation over RR. aid bonds.

Railroad Bonds.	
68 M-N \$97,000	May 1 1925
Court House Bonds.	
68 J-J \$32,000	
General County Bonds.	
68 J-J \$3,000	
BOND. DEBT Jan 1912	\$137,000
Sinking fund	16,598
Assessed valuation 1911	\$5,102,124
(Assessment about 50% actual val.)	
State & Co. tax (per \$1,000) '11	\$12.30
Population in 1910	16,262

HICKORY.

This place is in Catawba County. Incorporated in 1874 and 1879.

Water, Sewer & Street Bonds.	
58 J-J \$90,000	1934
68 M-N \$11,000	May 1 1917
School Bonds.	
68 J-J \$10,000	1934
Street Bonds (Tax-Exempt).	
68 J-J \$25,000	1940
58 J-J \$30,000	Jan 1 1941
BOND. DEBT Mch 18 '12	\$146,000
Floating debt	13,000
Assessed valuation 1911	1,678,702
(Assessment 1-3 to $\frac{1}{2}$ actual value.)	
Tax rate (per \$1,000) 1911	\$15.00
Population in 1910	3,716

INTEREST on the \$90,000 58 and the school bonds is payable at First Nat. Bank of Hickory; on \$11,000 68 at Nat. Park Bank, N. Y., and on school and street bonds in Hickory at First Nat. Bank.

TAX-FREE.—All bonds are tax-exempt.

HIGH POINT.

This town is in Guilford County. Incorp. in 1857. All bonds are exempt from city taxes.

Funding Bonds.	
58 J-J \$20,000	Apr 1 1941
Electric-Light Bonds.	
58 J-J \$10,000	Apr 1 1933
Street Bonds.	
58 J-J \$70,000	Apr 1 1933
58 J-J \$40,000	Oct 1 1941
Railroad Bonds.	
68 J-J \$10,000	Jan 1 1919
School Bonds.	
68 J-J \$10,000	Jan 1 1927
58 J-J \$15,000	Mch 1 1934
58 J-J \$10,000	Oct 1 1941
Water Bonds.	
58 J-J \$50,000	May 30 1931
58 J-J \$50,000	May 1 1932
58 J-J \$10,000	Apr 1 1933
58 J-J \$60,000	Apr 1 1933
58 J-J \$30,000	Jan 1 1940
58 J-J \$20,000	Oct 1 1941
Water & Sewer Bonds.	
58 J-J \$50,000	Oct 1 1941
BOND. DEBT Mch 1912	\$385,000
Assets of city	444,500
Sinking fund (est.)	10,000
Assessed valuation 1911	4,500,000
(Assessment about $\frac{1}{2}$ actual value.)	
Total tax (per \$1,000) 1911	\$21.30
Population in 1910	9,525

INTEREST is payable at Hanover Nat. Bank, N. Y. City, or at City Treasurer's office.

IREDELL COUNTY.

Statesville is the county seat. The roads below are part of an authorized issue of \$400,000.

Jail Bonds.	
58 J-J \$20,000	July 1 '12-'15

Road Bonds.

58 J-J \$50,000	July 1 1926
75,000	July 1 1951
BOND. DEBT Mch 20 '12	\$145,000
Assessed valuation 1911	12,196,820
(Assessment about 35% actual value.)	
State & Co. tax (per \$1,000) '11	\$9.30
Population in 1910	34,315

INT. on jail bonds payable at Com. Nat. Bank, Statesville, on road bonds at Hanover Nat. Bank, New York.

KINSTON.

County seat of Lenoir County. Established Dec. 1762. All bonds are exempt from city tax.

Refunding Bonds.	
58 J-J \$2,000	
School Bonds.	
48 J-J \$50,000	June 30 1931
Water-Works & Sewerage Bonds.	
58 J-J \$100,000	Apr 1 1934
58 J-J \$50,000	Jan 1 1935
BOND. DEBT Mch 1912	\$197,000
Assessed valuation 1911	3,098,365
(Assessment about 2-3 actual value.)	
Total tax rate (per \$1,000) '11	\$11.50
Population in 1910	6,995

INT. is payable at Hanover Nat. Bank, N. Y., and First Nat. Bank of Chicago.

LAUREL HILL TOWNSHIP.

This township is in P. O. Laurinburg is in Scotland County.

Road Bonds.	
68 J-J \$30,000	Dec 1 '22-'41
TOTAL BONDED DEBT.	(7)
Population in 1910	2,571

LAURINBURG.

This place is in Scotland County.

Refunding Water & Sewer Bonds.	
58 J-J \$37,500	Apr 1 1931
Total bonded debt.	(7)
Population in 1910	2,322

LEE COUNTY.

Sanford is the county seat.

Road Bonds.	
58 J-J \$100,000	Jan 1 1952
BOND. DEBT Mch 27 '12	\$42,500
Bonds of 1912 (additional)	100,000
Floating debt	10,000
Assessed valuation 1911	4,487,261
State & Co. tax (per \$1,000) '11	\$7.10
Population in 1910	11,376

INT. payable at Co. Treas. office.

LEXINGTON.

This town is in Davidson County. Incorporated 1823. All bonds are taxable.

Improvement Bonds.	
58 J-J \$98,000	1945
(Subject to call after 1925)	
58 J-J \$20,000	July 1 1948
(Subject to call after July 1 1928)	
Street Bonds.	
58 J-J \$10,000	May 1 1947
(Subject to call after May 1 1927)	
58 J-J \$27,000	1947
(Part due each year.)	
BOND. DEBT Mch 1912	\$112,000
Assessed valuation 1911	4,853,943
(Assessment about 4-5 actual value.)	
State & Co. tax (per \$1,000) '11	\$11.70
Population in 1910	20,132

INT. on \$85,000 issue payable in Chicago; on \$27,000 issue in N. Y.

MADISON COUNTY.

Marshall is the county seat.

58 J-J \$85,000	July 1 1935
58 J-J \$27,000	1935
(Part due each year.)	
BOND. DEBT Mch 1912	\$112,000
Assessed valuation 1911	4,853,943
(Assessment about 4-5 actual value.)	
State & Co. tax (per \$1,000) '11	\$11.70
Population in 1910	20,132

INT. on \$85,000 issue payable in Chicago; on \$27,000 issue in N. Y.

MECKLENBURG COUNTY.

County seat is Charlotte.

Refunding Bonds.	
58 M-N \$300,000	Nov 1 1920
BOND. DEBT Mch 1 1912	\$300,000
Floating debt	80,000
Total assessed val. 1911	38,243,559
(Assessment about $\frac{1}{2}$ actual value.)	
State & Co. tax (per \$1,000) '11	\$9.66
Population in 1910	67,031

INT. payable in Charlotte, N. C. at American Trust Co. and at Amer. Exchange Nat. Bank, New York.

MOREHEAD CITY.

This city is in Carteret County.

Funding Bonds.	
58 J-J \$15,000	Apr 1 1942
BOND. DEBT Apr 1912	\$50,000
Water debt (included)	20,000
Sinking fund	2,500
Assessed valuation 1911	650,000
Real valuation	1,000,000
Population in 1910	2,039

INT. payable at Hanover Nat. Bank, New York.

MOSELEY CREEK DRAIN, DIS.

P. O. Dover. Bonds are tax-free.

68 J-J \$45,000	Apr 1 '15-'24
TOTAL BONDED DEBT.	(7)

MURPHY TOWNSHIP.

Road Bonds.

58 J-J \$50,000	Apr 1 1942
TOTAL BONDED DEBT.	(7)
Population in 1910	4,708

NEW BERN.

This city is the county seat of Craven County. Founded by the Swiss in 1710. All bonds are exempt from city taxes.

Water & Sewer Bonds.	
58 J-J \$80,000	July 2 1930

Light Bonds.

58 J-J \$15,000	Dec 2 1931
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Street Bonds.

58 J-J \$50,000	Mch 2 1935
58 J-J \$50,000	Feb 1 1939
58 J-J \$50,000	Jan 1 1941
58 J-J \$50,000	1940
Funding Bonds.	
58 J-J \$50,000	May 1 1932
Water and Light Bonds.	
58 J-J \$30,000	Aug 1 1937
Refunding Bonds.	
58 J-J \$10,000	July 1 1931
58 J-J \$25,000	May 1 1919
Pamlico Oriental & W. Ry. Bonds.	
48 J-J \$48,000	May 1 1933
BOND. DEBT Apr 30 '12	\$408,000
Total assessed val. 1911	5,800,920
Assessment about 2-3 actual value.)	
Total tax (per \$1,000) 1911	\$10.00
Population in 1910	9,981

INTEREST payable in N. Y. City and Minneapolis.

NEW HANOVER COUNTY.

Wilmington is the county seat.

Court House Bonds.	
58 J-J \$7,800	1917
Road Bonds.	
48 J-J \$50,000	1927
48 J-J \$50,000	1930
48 J-J \$50,000	July 1 1933
Road and Bridge Bonds.	
48 J-J \$50,000	July 1 1936
BOND. DEBT Mch 1 1912	\$207,800
Sinking fund assets	12,076
Assessed valuation 1911	15,605,362
(Assessment about $\frac{1}{2}$ actual value.)	
State & Co. tax (per \$1,000) '11	\$9.40
Population in 1900	25,785
Population in 1910	32,037

INT. payable at N. Y. or at County Treasurer's office in Wilmington.

PITT COUNTY.

Greenville is the county seat.

Training School Bonds.	
58 J-J \$50,000	July 1 1937
Bridge Bonds.	
58 J-J \$50,000	July 1 1938
Court House and Jail Bonds.	
58 J-J \$75,000	Feb 1 1941
BOND. DEBT May 2 1912	\$175,000
Assessed valuation 1910	6,402,405
State & Co. tax (per \$1,000) '11	\$8.80
Population in 1910	36,340

INTEREST on the bonds of 1911 is payable in Chicago, Ill.

RALEIGH.

Raleigh is the county seat of Wake County. Incorporated in 1792.

Commission government defeated March 20 1911. V. 92, p. 823.

Consolidated Debt Bonds.	
58 J-J \$42,500	July 1 1919
58 J-J \$25,000	July 1 1919
Sewer Bonds.	
58 J-J \$50,000	July 1 1929
58 J-J \$25,000	Jan 1 1929
Street Bonds.	
58 J-J \$25,000	July 1 1919
Street and Public Imp't Bonds.	
58 J-J \$50,000	Oct 1 1927
58 J-J \$100,000	July 1 1929
Municipal-Building Bonds.	
58 J-J \$125,000	July 1 1939
Refunding Bonds.	
58 J-J \$25,000	July 1 1939
BOND. DEBT Mch 1 '12	\$467,500
Other indebtedness	51,013
Sinking fund and cash	55,116
Total assessed val. 1911	10,698,227
(Assessment about 2-3 actual value.)	
City tax rate (per \$1,000) '11	\$12.50
Population in 1910	19,218

INT. is payable at the Farmers' & Merchants' Bank, Baltimore. Coupons are all tax-receivable.

TAX-FREE.—The bonds are all exempt from city taxation.

RED SPRINGS.

This place is in Robeson County.

Water and Sewer Bonds.	
68 J-J \$35,000	June 1 1941
TOTAL DEBT Mch 1912	\$35,000
Assessed valuation 1912	675,000
(Assessment about 3-5 actual value.)	
Co. & town tax (per \$1,000) '11	\$21.50
Population in 1910	1,089

INT. payable in New York.

WAYNE CO. DRAIN. DIST. NO. 1.

P. O. Goldsboro.
 6s '12 J-J \$30,000.....1915-1924
 TOTAL DEBT.....(7)

WILMINGTON.

Wilmington is the county seat of New Hanover County, Inc. as a city Feb. 1 1866. All bonds are exempt from city taxation. City in Mch. 1909 purchased plant of Clarendon Water Works Co. V. 88, p. 640. Commission government ratified Mch. 15 1911. V. 92, p. 747.

Consolidated Bonds.

5s '92 J-J \$314,400.....Jan 1 1922

W. O. & E. C. R. R. Jan 1 1918

C. F. & Y. R. R. Jan 1 1919

5s J-J \$126,000.....Jan 1 1919

Refunding Bonds.

4s J-J \$148,000.....July 1 1929

Water and Sewer Bonds.

4½s '08 A-O \$400,000.....Oct 1 1948

Street Bonds (Tax-Exempt).

4½s J-J \$100,000.....Apr 1 1950

Street, Water and Sewer Bonds.

4½s '12 J-J \$400,000.....Jan 1 1952

BOND. DEBT Mch 1912. \$1,584,400

Sinking fund.....54,137

Total assessed val. 1911. 12,322,610

(Assessment about ¾ actual value.)

Total tax rate (per \$1,000) '11. \$22.20

Population in 1910 (Census).....25,748

INT. is payable in Wilmington and New York at Harris, Forbes & Co.

WILSON.

This city is in Wilson County.

Street Lighting Bonds.

M-S \$25,000.....Sept 23 1931

Electric Light Bonds.

'03 s-a \$17,000.....1923

Water and Light Bonds.

A-O \$74,000.....Oct 1 1912

Sewer Bonds.

6s Jan \$17,000.....1916

St. Sewer & Water Bonds.

A-O \$40,000.....Oct 15 1933

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding several civil divisions in North Carolina not included in the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n.
Albemarle (T), Stanley Co.	\$40,000	None	\$914,445	\$15.00	2,116
Ashboro, Randolph County	77,000	None	\$1,021,158	\$9.00	1,865
Beaufort County	87,500	23,000	8,804,631	\$8.00	30,877
Black Mountain Township	40,000	None	\$700,000	\$12.50	1,762
Canton, Haywood County	110,000	None	\$1,110,425	.....	1,393
Carteret County	25,000	None	\$2,602,705	\$10.50	13,776
Chatham County	50,000	12,000	\$5,595,306	\$8.40	22,635
Cleveland County	95,000	18,000	\$9,572,068	\$8.60	23,494
Craven County	55,600	15,398	\$10,658,828	\$8.33	25,594
Cumberland County	154,800	7,000	\$10,596,440	\$8.80	35,284
Davie County	26,000	None	\$4,155,506	\$7.50	13,394
Duplin County	30,000	None	\$5,703,627	.....	25,442
Dunn (C), Harnett County	53,000	None	921,219	9.50	1,823
East Spencer (T), Rowan Co.	25,000	None	\$360,000	\$10.00	7,153
Elizabeth City Graded Sch. D.	34,500	23,779	2,500,000	.....	47,311
Forsyth County	55,000	130,000	\$22,637,740	\$10.00	47,311
Franklin Township	50,000	None	\$1,584,400	.....	1,393
Gaston County	300,000	5,850	\$13,201,154	\$9.16	37,063
Goldsboro (C), Wayne Co.	318,000	39,403	\$4,000,000	\$8.30	6,107
Greene County	28,000	None	\$3,014,743	\$9.17	13,083
Greenville (C), Pitt County	170,000	10,000	\$1,900,000	\$13.50	4,101
Harnett County	68,000	None	\$7,250,000	\$7.63	22,174
Henderson (T), Vance County	60,000	None	1,473,682	8.50	4,503
Kings Mountain, Cleveland, O.	60,000	None	\$900,000	\$11.00	2,218
Lenoir (T), Caldwell County	100,000	5,000	\$1,007,000	\$13.40	4,804
Lincolnton, Lincoln County	75,000	None	\$1,187,024	\$14.00	5,828
Lyon Swamp Drainage District (P. O. Wilmington)	46,500	None	.....	.....	.....
Lumberton (T), Robeson County	75,000	25,000	\$1,150,000	14.60	2,230
Maxton (T), Robeson County	50,000	None	550,000	.....	1,321
Monroe (C), Union County	89,000	12,000	\$1,319,986	\$15.00	4,082
Moore County	225,300	None	\$4,543,927	.....	17,010
Murphy (T), Cherokee County	65,000	None	906,925	\$8.50	977
North Wilkesboro, Wilkes Co.	100,000	None	\$1,089,473	\$11.00	1,902
Onslow County	55,000	None	\$5,578,871	\$8.45	14,125
Oxford, Granville County	80,000	None	\$1,740,313	\$12.00	3,018
Richmond County	50,000	None	\$7,000,000	\$10.66	2-3 19673
Robeson County	75,000	None	\$16,858,211	\$9.50	51,945
Rockingham Township	25,000	None	\$1,749,734	\$11.66	33,168
Rowan County	25,000	12,000	\$4,800,000	\$9.00	37,521
Roxboro (T), Person County	30,000	None	683,721	\$16.30	1,425
Rutherfordton, Rutherford Co.	50,000	1,000	\$975,000	.....	1,062
Salisbury Twp., Rowan Co.	50,000	None	\$6,821,166	\$10.00	16,059
Sanford (T), Moore County	87,000	10,000	\$1,076,612	\$9.00	2,282
Scotland County	28,000	None	\$2,810,830	\$5.36	2-3 15,363
Southern Pines, Moore Co.	30,000	14,674	\$439,412	\$20.00	542
Spencer, Rowan County	35,000	None	\$3,029,562	\$11.50	1,915
Statesville Twp., Iredell Co.	155,000	None	\$1,862,839	\$11.50	8,063
Tarboro (C), Edgecombe Co.	129,000	None	984,432	.....	2,376
Wadesboro, Anson County	35,000	0,000	\$80,000	\$12.60	2,008
Waynesville (C), Haywood Co.	73,000	7,000	\$4,986,153	\$10.00	30,282
Wilkes County	42,000	None	\$1,096,721	\$4.00	1,999
Weldon (T), Halifax County	40,000	None	\$1,025,714	.....	.....
Yorkville Township	225,000	.....	.....	.....	.....

(C) City. (T) Town. a Total tax. b County tax. c State & County tax. d 1909 figures. e 1910 figures. f 1911 figures. g 1912 figures. y Total debt.

State of South Carolina.**ITS DEBT, RESOURCES, ETC.**

Admitted as a State.....One of Original Thirteen
 Total area of State.....30,570
 State Capital.....Columbia
 Governor (term expires 1913 a).....Cole L. Bease
 Secretary of State (term expires 1913a).....R. M. McCown
 Treasurer (term expires 1913a).....R. H. Jennings
 Comptroller (term expires 1913a).....A. W. Jones

a Term expires upon qualification of successor.

LEGISLATURE meets annually on the second Tuesday in January sessions are not limited, but pay of members is confined to forty days.

HISTORY OF DEBT.—For history of South Carolina's debt from 1794 to 1893, see the "State and City" Supplement of April, 1893, pages 163 and 164. On Dec. 19 1904 the Supreme Court of the United States affirmed the decision of the United States Circuit Court in the case of Lee against Robin-

son, and declared the revenue bond scrip of this State to be void. Under the Act of March 2 1872 \$1,800,000 of this scrip had been issued. V. 80, p. 725. The State debt on Jan. 1 1912 consisted of the following items:

LOANS.—
 Consols 1873-8-9.....Bds. to Refund Brown Consols '92
 4½s J-J \$5,621,351c&r.....Jan 1 1933
 (Subject to call after Jan 1 1913.)
 4½s J-J \$400,000c&r.....July 1 1928
 Bonds Fundable into Brown Cons
 Various old bonds, principal fundable.
 Past-due Bonds.
 6s J-J \$6,794r.....Past due 6s.....\$165,358c&r

In 1903 the General Assembly passed an Act requiring the State Treasurer to remove from the books in his office old Blue Ridge RR. bonds amounting to \$37,000 (V. 84, p. 1134). An effort was made to restrain the Treasurer from complying with this Act. The case was taken to the State Supreme Court and dismissed by it, and later the U. S. Supreme Court sustained this decision.

The State Supreme Court on Sept. 27 1907 handed down a decision upholding the validity of certain bonds alleged to have been stolen from the State Treasurers office. V. 85, p. 879. By this decision the bonds to refund Brown consols of 1892 were increased by \$14,500. The 1912 Legislature passed an Act providing for the issuance of 4% gold coupon bond and certificates of stock to redeem this issue. This Act was given in full in V. 94, p. 718.

PAR VALUE OF BONDS.—The brown consols, the brown bonds exchangeable for the same and the blue bonds are all for \$500 and \$1,000.

INTEREST is payable in New York at the Hanover National Bank; in Columbia, South Carolina, at the State Treasury; and in Charleston at the Bank of Charleston, N. B. A.

TOTAL DEBT.—The total valid bonded debt on Jan. 1 1912 was \$6,271,691, not including \$415,358.64 bonds which matured a great many years ago but have never been paid. The assets of the sinking funds on Jan. 1 1912 amounted to \$869,967.51; of this amount \$95,395.98 was ordinary sinking fund and \$774,571.53 "cumulative" sinking fund; this latter fund is for the reduction and payment of South Carolina Brown 4½% bonds and stocks.

A joint resolution was passed by the 1912 session of the Legislature, providing for the submission to the electors of the State of the question of issuing not exceeding \$1,000,000 bonds, to carry out plans to relieve the congested conditions at the State Hospital for the Insane. The Governor allowed this resolution to become a law without his signature. V. 94, p. 645.

ASSESSED VALUATION AND TAX RATE.—

Yrs.	Real Estate.	Personal Property.	Railroads.	Total.	Tax per \$1,000
1911	\$149,802,901	\$94,192,625	\$43,136,493	\$287,132,019	\$5.75
1910	147,051,422	90,474,520	42,229,407	279,755,349	5.76
1909	136,438,358	82,664,198	42,003,746	271,106,302	5.25
1908	134,536,251	84,872,328	41,959,377	271,367,956	5.50
1904	108,254,037	69,354,698	29,765,698	207,374,433	5.00
1901	103,258,440	59,030,426	27,044,243	189,333,109	5.00
1897	102,058,325	47,641,516	24,142,341	173,872,182	5.00
1895	100,157,179	45,494,110	23,797,652	169,448,941	4.50
1880	76,583,666	36,574,858	7,392,900	120,551,624	4.75

STATE PROPERTY.—The State owns valuable deposits of phosphates but its revenues from the mining of them, after increasing from \$196,698 in 1886 to \$237,149 in 1890, fell to \$11,584 in 1906. In 1907 they amounted to \$8,540.25. In 1908 to \$6,899.75. In 1909 to \$4,562.12. In 1910 and 1911 to \$1,500. This is partly the result of a reduction in royalties from \$1.05 per ton in 1886 to 25 cents per ton in 1900.

DEBT LIMITATION.—State.—The State Constitution of 1895 imposes several checks on the creation of debt by the State, all of which may be found in Article X of that instrument. Briefly, they may be stated as follows:

Section 7 provides that no scrip, certificate or other evidence of State indebtedness shall be issued except for the redemption of stock bonds or other evidence of indebtedness previously issued, or for such debts as are expressly authorized by this Constitution. Section 11 forbids the General Assembly to create any further debt or obligation, either by the loan of the credit of the State, by guaranty, endorsement or otherwise, except for the ordinary and current business of the State, without first submitting the question to the qualified voters of the State at a general State election. Two-thirds vote necessary to authorize.

COUNTIES, CITIES, &c.—The constitutional limitations as to the indebtedness of counties municipalities &c., are covered by Section 7 of Article VIII. and Section 5 of Article X of the State Constitution of 1895. These provide that the bonded debt of any county, township, school district, municipal corporation or political division or sub-division of the State shall never exceed 8% of the assessed value of all the taxable property therein; and no such debt can be created in any city or town without submitting the question to the qualified electors. It is also provided that a sinking fund should be established to redeem bonds at maturity. Under an amendment authorized by vote in 1900 and ratified by the Assembly in 1901, the 8% limit does not apply to the bonded debt incurred by the cities of Columbia, Rock Hill, Charleston and Florence, where the proceeds of said bonds are applied solely for the purchase, establishment, maintenance or increase of water-works plant and sewerage system; nor does the limit apply to the City of Georgetown and Greenville, where the proceeds of the sale of bonds are applied solely to the purchase, establishment, maintenance or increase of water-works plant, sewerage system, or gas and electric-light plants. By a vote in 1906, ratified by the Legislature in 1907, the city of Bennettsville may also increase its indebtedness beyond the 8% limit, where the proceeds are applied solely to the purchase, establishment and maintenance of a water-works-plant, or sewerage system, provided the question of incurring such indebtedness is submitted to the voters of said municipality. At the election Nov. 3 1908 a somewhat similar privilege was granted the town of Gaffney. V. 87, p. 1372.

Provision is made in Section 5 of Article X that, "wherever there shall be several political divisions, or municipal corporations covering or extending over the territory or portions thereof, possessing a power to levy a tax or contract a debt, then each of such political divisions or municipal corporations shall so exercise its power to increase its debt under the foregoing 8% limitation that the aggregate debt over and upon any territory of this State shall never exceed 15% of the value of all taxable property in such territory as valued for taxation by the State. Provided that nothing herein shall prevent the issue of bonds for the purpose of paying or refunding any valid municipal debt heretofore contracted in excess of 8% of the assessed value of all the taxable property therein." By the Constitutional amendments adopted in 1910, exceptions are made in the case of bonds for water, sewerage or lighting purposes—see below.

CONSTITUTIONAL AMENDMENTS.—Nine amendments to the Constitution were favorably voted at the election Nov. 8 1910. V. 92, p. 1449. Five of these are amendments to Section 7 of Article VIII; of these five, four provide that the limitations proposed by that Section and Section 5 of Article X shall not apply to bonded debt incurred for certain specified purposes by the places named, while the fifth states that the limitations proposed by these two sections shall not apply to the bonded indebtedness of any municipal corporation when the proceeds are used for a water plant sewerage system or lighting plant. Another amends Section 6 of Article X

so as to allow townships in Greenwood County and Saluda County to issue railroad aid bonds. For details of amendments see "Chronicle" of Sept. 3, 1910.

TAXATION OF MUNICIPAL BONDS.—The Governor has signed a bill passed by the 1912 Legislature exempting all school and municipal bonds from taxation. Heretofore the only bonds which were non-taxable were those specifically exempted under the Acts authorizing their issuance. V. 94, p. 645.

MUNICIPAL CORPORATIONS MAY ISSUE CERTIFICATES OF STOCK.—An Act to amend Article VI, Chapter XLIX, of the laws of this State relating to municipal corporations was also passed by the 1908 session of the Legislature. This amendment authorizes the authorities of any incorporated city or town of this State to exchange certificates of stock for any coupon bonds which have heretofore been, or which may hereafter be issued in accordance with the provisions now set forth in Sections 2008, 2015, 2021 and 2022 of the Code of Laws of South Carolina. V. 87, p. 1039.

POPULATION OF STATE.—			
1910	1,515,400	1860	703,708
1900	1,340,316	1850	668,507
1890	1,151,149	1840	594,398
1880	995,577	1830	581,185
1870	705,608		

The proportion of the colored population was 60.70% in 1880, 60.16% in 1890, 58.4% in 1900 and 55.2% in 1910. In number, blacks were 393,944 in 1850, 412,320 in 1860, 418,814 in 1870; 604,352 in 1880; 692,503 in 1890; 782,321 in 1900 and 835,843 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF SOUTH CAROLINA.

For reports not given in alphabetical order among the following, see "Additional Statements" at end of this State.

ANDERSON.

This place is in Anderson County. Inc. in 1882; reinc. in 1908.

City-Hall Bonds.

4½s '07 A-O \$5,000....Apr 1 1919

Sewer Bonds.

4½s & 4s A-O \$50,000....1952

(Interest 4½% for 30 years; 4% for 20 years.)

Refunding Railroad Bonds.

5s A-O \$16,000....Apr 1 1922

School Bonds.

5s A-O \$15,000....Apr 1 1933

Street Improvement Bonds.

5s A-O \$25,000....Apr 1 1933

5s '07 A-O \$5,000....Apr 1 1937

Refunding School Bonds.

5s A-O \$20,000....1951

BOND, DEBT May 15 '12 \$200,000

Total assessed val. 1911...3,000,000

(Assessment about ¼ actual value.)

Total tax (per \$1,000) '11...\$22.00

Population in 1910...9,654

INTEREST payable in Anderson.

Coupons are tax receivable.

CHARLESTON.

Charleston is the county seat of Charleston County. Founded in 1670; inc. 1783. In consequence of war the city's bonds became overdue, prin. and int. The conversion bonds were issued to settle this indebtedness.

Conversion Bonds.

5s A-O \$50,000....Oct 1 1922

5s A-O \$6,000....Oct 1 1923

5s A-O \$2,500....Oct 1 1924

5s A-O \$5,000....Oct 1 1925

4½s J-J \$23,000....In 99 years

4½s A-O \$9,000....Apr 1 1928

4½s A-O \$10,000....Oct 1 1928

4s '07 J-J \$1,850,000....July 1 1937

4s '08 J-J \$1,500,000....July 1 1938

Sewer Bonds.

4s '09 A-O \$362,000....Oct 1 1928

BOND, DEBT Jan 1 1912 \$4,148,500

Total assessed val. 1911...19,460,385

(Assessment about ¾ actual value.)

City tax (per \$1,000) 1911...\$25.25

Total tax (per \$1,000) 1911...39.50

Population in 1900...55,807

Population in 1910...58,835

INTEREST is payable at Charleston at Charleston City Treasury; coupons are all tax-receivable.

The bonds marked with an asterisk (*) are exempt from State and city taxes. All others are exempt from city taxes.

COLUMBIA.

Columbia (Chartered in 1805) is the capital of the State and the county seat of Richland County. The canal bonds mentioned below have been assumed by the Columbia Electric Street Ry., Light & Power Co., but interest guar. by city. Commission government adopted April 2, 1910. V. 90, p. 1056.

Water Bonds (First Mortgage).

5s J-J \$75,000....Jan 1 1921

Water Bonds.

4½s '05 J-J \$322,000....July 1 1945

Refunding Bonds.

5s '11 M-\$3850,000....Mch 1 1941

GEN. DEBT Apr 1 1912...\$850,000

Canal bonds (additional)...200,000

Water bonds (additional)...467,000

TOTAL DEBT Apr 1 1912...1,317,000

Sinking fund...13,467

Total assessed val. 1911...10,445,785

(Assessment about ¼ actual value.)

Total tax rate (per \$1,000) '11 \$18.00

Population in 1910...26,319

INT. at Townsend Scott & Son, Baltimore, and in Columbia.

DARLINGTON.

This town is the county seat of Darlington County.

Refunding Town Hall Bonds.

5s '12 J-J \$14,000....Jan 1 1932

TOTAL DEBT May 1912...\$112,000

Assessed valuation 1911...3,417,742

Actual valuation...5,500,000

Population in 1910...3,789

INT. at Nat. Bk. of Comm'ce, N. Y.

DILLON.

This place is in Dillon County.

Water-Works Bonds.

5s '11 M-N \$38,000....Nov 1 1951

(Subject to call after Nov 1 1931)

Sewer Bonds.

5s '11 M-N \$39,000....Nov 1 1951

(Subject to call after Nov 1 1931)

BOND, DEBT May 1 '12...\$100,000

Floating debt...3,000

Assessed valuation 1911...550,000

Population in 1910...1,737

INTEREST is payable at People's Bank in Dillon.

DILLON COUNTY.

Dillon is the county seat.

Highway Bonds.

5s '12 J-J \$85,000....Jan 1 1942

Funding Bonds.

5s '12 J-J \$15,000....Jan 1 1942

TOTAL BONDED DEBT...7

Population in 1910...22,615

FLORENCE.

This city is in Florence County.

7s '04...\$25,000....1919

5s '02...50,000....1942

Sewer Bonds.

5s '10 J-J \$70,000....Jan 1 1950

(Subject to call after Jan 1 1930.)

Water Bonds.

5s '10 J-J \$30,000....Jan 1 1950

(Subject to call after Jan. 1 1930.)

BOND, DEBT Jan. 5 1910...\$123,000

Floating debt...8,020

TOTAL DEBT Jan. 5 1910...131,020

Sinking fund...7,966

NET DEBT Jan. 5 1910...123,054

Total assessed val. 1909...1,726,152

Total tax rate (per \$1,000) '09 \$16.00

Population in 1910...7,057

GAFFNEY.

This city is in Cherokee County.

Water and Sewer Bonds.

5s '09 J-J \$84,000....Oct 1 1949

(Subject to call after Oct. 1 1929.)

BOND, DEBT Apr 1912...\$180,000

Floating debt...3,765

Sinking fund...14,507

Assessed valuation 1912...1,320,000

(Assessment about ¼ actual value.)

Total tax rate (per \$1,000) '11 \$33.75

Population in 1910...4,767

GEORGETOWN.

This city is the county seat of Georgetown County. Incorp. as a town in 1805 and as a city in 1891.

All bonds are taxable.

Refunding Bonds.

4½s J-D \$75,000....Dec 1 1932

Water Bonds.

5s J-D \$67,000....Dec 1943

(Subject to call after 1923)

BOND, DEBT Sept 1 1911...\$142,000

Sinking fund...\$4,500

Assessed valuation 1911...1,877,245

(Assessment about 3-5 actual value)

Total tax rate (per \$1,000) '11 \$30.00

Population in 1910...5,536

INTEREST payable at National Park Bank, New York City.

GREENVILLE.

This city is the county seat of Greenville Co. Incorp. Feb. 14 1907

Railroad Bonds.

3s '87...\$10,000....July 1912

3s '95...8,500....July 1915

3s '91...5,000....July 1923

3s '83...11,500....July 1923

4½s '00...9,500....July 1920

4½s '83...10,500....July 1935

Refunding Bonds.

4½s '05 J-J \$125,000....July 1 1933

4½s '08 J-J 18,000....July 1 1933

3s '10 J-J 5,000....Jan 1 1930

3s '10 J-J 48,000....July 1 '12 15

5s '12 J-J 10,000....July 1 1942

Paving Bonds.

6s '03 M-S \$15,000....July 1913

4½s '90...\$8,500....July 1935

Street Bonds.

4½s '06 J-J \$10,000....July 1936

5s '11 J-J 200,000....July 1 1940

Sewer Bonds.

6s '02 J-J \$75,000....July 1922

5s '10 J-J 40,000....July 1 1940

BOND, DEBT Jan 1 '12...\$606,500

Floating debt...9,000

Sinking fund...12,000

Assessed val. 1911...5,133,000

(Assessment about 30% actual value)

City tax rate (per \$1,000) '11 \$20.00

Population in 1910...15,741

INTEREST on the issue of 1906 is payable at the Nat. Bank of Greenville; on the refunding bonds at the Fourth Nat. Bank, N. Y., and at the Nat. Bank of Greenville, and on the bonds of 1910 at the Fourth Nat. Bank in N. Y. City.

TAX FREE.—All bonds of this city are exempt from city tax.

GREENVILLE SCH. DIST. NO. 17.

4½s...\$18,000....July 1938

5s...7,000....July 1935

5s '11 J-J 40,000....1931

TOTAL BD. DEBT...7

INTEREST is payable in Greenville or N. Y. City. Bonds are tax-exempt.

GREENVILLE COUNTY.

County seat is Greenville.

Atlanta & Charl. Air Line RR.

5s '95 J-J \$25,000....July 1 1915

5s '07 J-J 35,000....July 1 1937

Funding Bonds.

4s '09 J-J \$32,000....July 1 1919

5s '06 J-J 60,000....May 1 1936

Greenville & Laurens RR.

5s '05 A-O \$10,500....Apr 1 1930

5s '07 J-J 5,500....July 1 1937

5s '08 J-J 5,500....Jan 1 1938

Refunding Bonds.

4s '01 J-J \$31,000....July 1 1931

4½s '03 J-J 25,000....July 1 1933

Emergency-Flood Bonds.

4½s '09 J-J \$25,000....Jan 1 1939

BOND, DEBT May 1 '12...\$260,000

Total assessed val. 1911...14,168,725

(Assessment about 3-5 actual value)

State & Co. tax (per \$1,000) '11 \$18.25

Population in 1910...68,377

GREENWOOD.

This town is in Greenwood County.

Court-House and Jail Bonds.

5s '97 Oct \$22,000....1917

Water and Elec. Light Bonds.

6s '08 J-J \$40,000....1938

Sewer and Water Bonds.

5s '02 J-D \$40,000....June 1 1942

Subject to call after June 1 1922.)

Improvement Bonds.

5s '08 J-J \$50,000....1938

BOND, DEBT Jan 1 1912...\$152,000

Assessed valuation 1910...2,000,000

(Assessment about ¼ actual value.)

Population in 1910...6,614

INTEREST is payable in New York.

KERSHAW COUNTY.

County seat is Camden. Bonds are tax-exempt.

UNION COUNTY (Concluded).—
Sinking fund assets.....\$8,042
Total assessed val. 1911.....\$6,882,510
(Assess'm't is at about 1/2 actual val.)
State & Co. tax (per \$1,000) '10.....\$19.90
Population in 1910.....29,911
INTEREST on the refunding railroad bonds is payable at Blair & Co., N. Y.; on bonds of 1911 in N. Y. City.

YORK TOWNSHIP. IN
This township is in York County.
Township Bonds.
5s '12 Apr \$60,000....Apr 1 1942
(Subject to call after April 1 1927.)
TOTAL DEBT Apr 1912.....\$60,000
Assessed valuation.....1,303,374
Actual value (est).....5,000,000
Population in 1910.....6,825

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding civil divisions in the State of South Carolina which are not represented among the foregoing:

	Bonded	Floating	Assessed	Tax per	Pop'n.
	Debt.	Debt.	Valuation.	\$1,000.	1910.
Abbeville, Abbeville County.....	\$116,600	\$10,000	\$1,400,000	\$11.00	4,459
Abbeville School District.....	32,100	None	\$1,500,000	8.00	
Alken (C), Aiken County.....	96,500	None	\$2,184,113	\$10.00	3,911
Bamberg (T), Bamberg Co.....	32,000	3,000	\$436,786	\$12.00	1,937
Beaufort, Beaufort County.....	43,000	None	\$689,850	\$12.50	2,486
Belton (T), Anderson County.....	25,000	None	375,000	\$5.00	1,652
Bennettsville, Marlboro Co.....	100,100	None	\$780,000	\$20.00	2,640
Camden (C), Kershaw County.....	67,500	None	\$1,423,667	\$12.00	3,569
Catawba Twp., York County.....	61,000	None	\$2,709,849	\$16.50	12,583
Cheraw, Chesterfield County.....	36,000	5,000	\$800,000	\$10.00	2,873
Chester, Chester County.....	125,000	14,300	\$1,038,267	\$15.00	4,754
Chester County.....	75,000	None	\$6,981,375	\$15.50	29,425
Clarendon County.....	70,000	10,000	\$1,082,175		32,183
Cllnton, Laurens County.....	35,000	5,000	\$700,000	\$10.00	3,272
Court House Twp. S. D. No. 1 (P. O. Chester).....	32,500	None	\$2,160,345	6.50	
Easley (T), Pickens County.....	32,500	3,350	\$581,000	\$7.20	2,983
Florence School District.....	270,000	None	1,800,000	\$8.00	
Gaffney School District.....	25,000	None	\$1,151,155	\$29.00	7,530
Glills Creek (Twp.), Lan. Co.....	60,000	15,000	\$2,654,171	\$7.00	
Greenwood Sch. Dist. No. 18.....	65,000	None	\$2,554,171		2,365
Hartsville, Darlington County.....	41,000	276	\$1,719		
Hartsville Sch. Dist. No. 32.....	25,000	None	\$800,000	6.00	
Honea Path (T), Anderson Co.....	37,000	None	\$667,352	\$22.75	1,763
Horry County.....	40,000	10,000	\$3,054,762		26,995
Kingstree, Williamsburg Co.....	42,000	6,000	\$603,205	\$10.00	2,092
Lancaster (T), Lancaster Co.....	30,000	10,000	\$3,461,735	\$12.00	26,650
Lancaster County.....	80,000	None	\$6,944,318		41,550
Laurens (C), Laurens County.....	100,000	1,000	\$50,000		25,318
Laurens County.....	185,000	3,750	\$780,000	10.00	3,884
Laurens School District.....	39,000	None	\$1,100,000	9.50	5,028
Lee County.....	25,000	15,278	\$3,392,913		8,632
Manning Sch. Dist. No. 9.....	49,000	1,000	\$50,000		20,596
Marion County.....	40,000	None	\$3,076,544		3,884
Marion, Marion County.....	40,000	3,750	\$780,000	10.00	
Marlboro Graded S. D. No. 10.....	25,000	None	\$1,100,000	9.50	
Newberry (C), Newberry Co.....	152,000	None	\$2,346,547	\$10.25	8,632
Newberry Twp., Newberry Co.....	50,000	None	\$1,791,590	\$15.50	27,337
Oconee County.....	45,000	None	\$388,820	\$10.00	1,313
Oconee (C), Oconee County.....	25,000	None	\$2,740,000	\$7.00	38,472
Sumter County.....	40,000	6,000	\$2,743,915		
Sumter School District No. 17.....	41,000	None	\$2,740,000	\$7.00	
Winahy Indigo School District (P. O. Georgetown).....	35,000	None	\$2,188,205	6.25	

(C) City. (T) Town. (Twp) Township. a Total tax. b County tax. c State and county tax. d 1909 figures. e 1910 figures. f 1911 figures. * 1912 figures. z This covers merely a recent issue of bonds; we are not advised as to what is bonded debt.

State of Georgia.

ITS

DEBT, RESOURCES, ETC.

Admitted as a State, Jan. 2 1788.—One of Original Thirteen
Total area of State (square miles).....59,475
State Capital.....Atlanta
Governor (term expires July 1 1913).....Joseph M. Brown
Secretary of State (term expires July 1 1913).....Philip Cook
Attorney-General (term expires July 1 1913).....F. B. Felder
Treasurer (term expires July 1 1913).....W. J. Spear
Comptroller (term expires July 1 1913).....Wm. A. Wright

LEGISLATURE, under Act of 1902, meets annually on Fourth Wednesday in June.

HISTORY OF DEBT.—The details of Georgia's early history in debt-making will be found in the "State and City" Supplement for April 1893, pages 165 and 166.

Redemption Bonds.
4 1/2s '92-J \$207,000....Jan 1 1922
4s '96 J-J \$230,000....July 1 1926
Refunding Bonds.
4 1/2s '85 J-J \$33,392,000 & r July 1 '15
4 1/2s '88 J-J 400,000 & r Jan '13-'16
3 1/2s '90 J-J 1,800,000 & r Jan '13-'34
33,000,000 & r Jan '13-'35

Refunding Bonds—(Con.)—
3 1/2s '95 M-N \$287,000....May 1 '15-'98
State University Bonds.
7s '81 J-J \$282,500....1932 to 1946
3 1/2s '98 J-J 7,000....Jan 1958
Past-due bonds.....3,500

State University 7% bonds fall due as follows: \$3,000 July 1932; \$61,000 April 1933; \$1,000 May 1933; \$98,000 April 1934; \$36,000 June 1935; \$6,000 July 1935; \$1,000 January 1935; \$1,000 April 1935; \$15,000 February 1939; \$3,000 October 1940; \$2,500 July 1942 and \$7,000 in July 1946.

INTEREST on the university bonds is payable at the State Treasury in Atlanta, and on all others at Atlanta, Ga., and at the National Park Bank, New York City.

BONDED DEBT.—The valid bonded debt of the State of Georgia Jan. 1 1912 was \$6,644,000, of which \$5,640,500 was interest-bearing and \$3,500 was past-due and non-interest bearing. In addition to the above the State pays the University trustees 7 per cent interest annually on \$96,202 of Land Scrip Fund not funded. Cash on hand Jan. 1 1912, \$727,076.

ASSESSED VALUATION.—The State's assessed valuation (which is not over 50 p. c. of actual value) and tax rate have been as follows:

Years	Real Estate	Personal Property	Railroads, Etc.	Total.	Tax Per \$1,000.
1911	\$680,334,316	\$130,237,017	\$811,171,333	\$5.00	
1910	642,555,122	124,237,017	766,792,139	5.00	
1909	604,338,208	120,679,989	725,018,197	5.00	
1908	584,199,197	119,573,250	703,772,447	5.00	
1907	575,978,707	123,558,172	699,536,879	5.00	
1906	536,699,352	90,832,187	627,531,539	4.80	
1905	494,820,288	83,919,994	578,740,282	4.80	
1904	237,547,893	150,606,530	388,154,423	6.20	
1903	225,064,915	132,811,869	357,876,784	3.96	
1902	139,637,250	99,276,876	238,914,126	3.50	
1880	226,119,519		226,119,519		

STATE PROPERTY.—The State owns the Western & Atlantic RR., extending from Atlanta, Ga. to Chattanooga, Tenn., 138 miles, and has leased it for 29 years from December 27 1880 to the Nashville Chattanooga & St. Louis RR. Company at a rental of \$420,012 per annum. It also holds 186 shares of the Georgia RR. & Bk. Co., 440 shares of the Southern & Atlantic Telegraph Co. and \$107,000 3 1/4% securities of the N. E. RR. maturing in 1915.

CONSTITUTIONAL AMENDMENTS.—Several amendments to the State constitution were adopted at election held Oct. 5, 1904. One of these limits State tax levy in any one year to 5 mills on the dollar, except for the purpose of repelling invasion, &c. See V. 79, p. 746. An amendment to Paragraph 1 of Section VII of Article VII of the constitution was accepted

by the voters on Oct. 5 1910, allowing the City of Augusta to incur a bonded debt outside the limit now prescribed, for the purpose of protection against floods, (V. 91, p. 1045.) Paragraph 1 as it now reads is given further below under "Counties, Cities, &c."

At the general election in Nov. 1912 three amendments to the constitution will be submitted to the voters. One of these amends Section 3 of Article VII by increasing from \$200,000 to \$500,000 the amount of State debt that may be contracted to supply deficiencies in revenue and providing that any such debt shall be repaid out of the taxes levied for the year in which the loan is made. See V. 93, p. 1412.

DEBT LIMITATION.—"The bonded debt of the State shall never be increased except to repel invasion, suppress insurrection or defend the State in time of war." (Constitution of 1877, Art. VII, Sec. 12, Par. 1.) For proposed constitutional amendment to be voted upon in Nov. 1912 see above.

COUNTIES, CITIES, &c.—The State constitution of 1877, Article VII, Section VII, limits the indebtedness to seven per cent of the assessed valuation. The paragraph reads as follows:

Paragraph 1. "The debt hereafter incurred by any county, municipal corporation or political division of this State, except as in this constitution provided for, shall not exceed seven per centum of the assessed value of all taxable property therein, and no such county, municipality or division shall incur any new debt, except for a temporary loan or loans to supply casual deficiencies of revenue, not to exceed one-fifth of one per centum of the assessed value of taxable property therein, without the assent of two-thirds of the qualified voters thereof, at an election for that purpose, to be held as may be prescribed by law; but any city the debt of which does not exceed seven per centum of the assessed value of the taxable property at the time of the adoption of this constitution may be authorized by law to increase, at any time, the amount of said debt three per centum upon such assessed valuation; except that the City Council of Augusta, from time to time, as necessary, for the purpose of protection against floods, may incur a bonded indebtedness upon its power-producing canal and municipal water-works. In addition to the debts herebefore in this paragraph allowed to be incurred, to an amount in the aggregate not exceeding fifty per centum of the combined value of such properties, the valuation of such properties to be fixed as may be prescribed by law, but said valuation not to exceed a figure five per cent on which shall represent the net revenue per annum produced by the two such properties together at the time of said valuation, and such indebtedness not to be incurred except with the assent of two-thirds of the qualified voters of such city, at an election or elections for that purpose to be held as may be now, or may be hereafter, prescribed by law, for the incurring of new debts by said the City Council of Augusta."

Paragraph 2 of the same article and section is as follows: Paragraph 2. "County and city bonds, how paid. Any county, municipal corporation or political division of this State which shall incur any bonded indebtedness under the provisions of this constitution shall, at or before the time of so doing, provide for the assessment and collection of an annual tax sufficient in amount to pay the principal and interest of said debt within thirty years from the date of the incurring of said indebtedness."

MUNICIPAL BOND ISSUES.—In December 1897 a very important law governing issues of bonds by counties, municipalities and other civil divisions in Georgia was passed. This law provides for having the Superior Court determine the validity of proposed bond issues, and judgment in the affirmative having been given the bonds thereafter can never be called in question. See "Chronicle" of Jan. 15 1898. The constitutionality of this Act was upheld by the State Supreme Court in an opinion handed down on Dec. 1 1908 regarding a suit brought to restrain the issuance of certain bonds by the City of Albany, Ga. See V. 88, p. 319. Also see editorial in "State and City Supplement" of May 29 1909.

BONDS TAX-FREE.—The State Supreme Court on Aug. 9 1907 handed down a decision holding that bonds issued by any municipal corporation within the State of Georgia are not taxable by that State or any county thereof. V. 85, p. 676.

POPULATION.—The population of Georgia has been as follows:
1910.....2,609,121 1860.....1,057,266 1820.....340,985
1900.....2,216,331 1850.....905,183 1810.....232,433
1890.....1,837,353 1840.....691,392 1800.....162,686
1880.....1,542,180 1830.....516,823 1790.....82,548
1870.....1,184,109

The proportion of the colored population was 47.02% in 1880, 46.8% in 1890, 46.7% in 1900 and 45.1% in 1910. In number, blacks were 384,613 in 1850; 465,698 in 1860; 545,142 in 1870; 725,133 in 1880, 858,815 in 1890, 1,034,813 in 1900 and 1,176,987 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF GEORGIA.

For reports not given in alphabetical order in the following, see "Additional Statements" at end of this State.

ALBANY.

This city is in Dougherty County. Inc. 1838. On Feb. 5 1910 electors of East Albany voted in favor of annexation to this city. V. 90, p. 515.

Water-Works and Sewerage.
6s g Jan \$24,000....Jan 15 '13-'18

Electric-Light Bonds.
5s g M-N \$25,000....May 16 1923

High-School Bonds.
6s 06 M-N \$8,000....May 1 '12-'19

Water and Light Bonds.
6s g '05 J-J \$10,000....July 1 '12-'15

Refunding Bonds.
4s J-J 25,000....July 1 1931

Municipal-Improvement Bonds.
5s g Jan \$9,000....Jan 15 1921

5s g Jan 12,500....Jan 15 1921

(\$5,000 payable annually on Feb. 1.)

BOND, DEBT Mch 1912.....\$278,500

Total assessed val. 1911.....4,841,621

(Assessment about 2-3 actual value.)

Total tax rate (per \$1,000) '10.....\$12.00

Population in 1910.....8,190

INTEREST payable in N. Y. City

AMERICUS.

This city is in Sumter County. Charter granted in 1855.

Improvement Bonds.
4 1/2s '97 \$15,000.....1927

Sewer Bonds.
5s g '89 A-O \$35,000....Apr. 1 1919

4 1/2s '11 40,000.....1941

Water Bonds.
4s '89 Jan. \$8,000....Jan. 1 1913-17

\$2,000 due every 2 years.

6s g '90 A-O \$11,000....Sept 1 1920

4 1/2s '11 25,000.....1941

Paving Bonds.
4s '11 35,000.....1941

School Bonds.
4s '07 A-O \$25,000....May 1 1937

Building Bonds.
6s '90 g A-O \$23,000....Apr. 1 1920

BOND, DEBT Mch 1912.....\$215,000

Total assessed val. 1910.....3,909,248

(Assessment about 60% actual value.)

Total tax rate (per \$1,000) '11.....\$14.00

Population in 1910.....8,063

INTEREST on \$5,000 water bonds and on school bonds payable in N. Y. or in Americus; on other bonds, at Hamilton & Co., Baltimore, Md.

ATHENS.

Athens is the county seat of Clark County. Inc. 1872. On Jan. 1 1912 corporation owned property valued at \$628,959.

Water Bonds.
3s '92 M-N \$10,000....Nov 1 '12-'21

1s '96 Nov 1 1922

4 1/2s '08 J-J \$5,000....July 1 1938

City Hall Bonds.
4s '03 M-S \$50,000....Sept. 1 1933

Street Improvement Bonds.
4s '99 J-J \$51,000....July 1 '12-'28

13,000....July 1 1920

Past-Due Bonds.
8s '73 15,000....(Carried by local party at 5%.)

Sewer Bonds.
5s '01 J-J \$25,000....July 1 1921

4s '00 J-J 19,000....July 1 '12-'30

4 1/2s '08 J-J 40,000....July 1 1938

School Bonds.
5s '88 J-J \$20,000....July 1 1916

Educational Bonds.
5s '08 J-J \$75,000....Feb 15 1938

BOND, DEBT Jan 1 1912.....\$449,000

Total assessed val. 1910.....8,970,889

(Assessment about 1/2 actual value.)

Total tax rate (per \$1,000) '10.....\$12.50

Population in 1910.....14,913

INTEREST on water bonds and sewer bonds of 1908 payable in N. Y. at Mechanics Nat. Bank, and Athens; all other bonds in Athens at National Bank of Athens. All coupons are receivable for city taxes.

ATLANTA. J. H. Goldsmith, Comp.

Atlanta is county seat of Fulton Co. Inc. in 1847. On Feb. 20 1912 City Council adopted a resolution naming a committee to investigate the feasibility of a municipal light and power plant. V. 94, p. 644.

Auditorium Armory Bonds.
5s '07 A-O \$75,000....Apr 1 '12-'14

Town of Edgewood Bonds.
5s '07 M-S \$12,500....Mch 1 1937

5s '07 A-O 12,500....Oct 1 1934

Capitol.
6s '84 J-J \$55,500....Jan 1 1914

Sewer Bonds.
3 1/2s '03 J-J \$250,000....July 1 1933

4 1/2s 90,000....Jan 1 '13-'14

*450,000....Jan 1 '16-'25

4 1/2s '10 J-J *450,000....Jan 1 '26-'35

*225,000....Jan 1 '36-'40

ATLANTA (Continued).

Redemption.		
5s '35 J-J	\$52,000	Sept 1 1915
4 1/2s '86 J-J	110,000	July 1 1916
4 1/2s '87 J-J	22,000	Jan 1 1917
4 1/2s '88 J-J	21,000	Jan 1 1918
4 1/2s '89 J-J	25,000	Jan 1 1919
4 1/2s '92 J-J	289,000	Jan 1 1922
4 1/2s '95 J-J	46,000	Dec 31 1924
4s '90 J-J	124,000	Jan 1 1920
4s '91 J-J	36,000	Jan 1 1921
4s '93 J-J	36,000	Jan 1 1923
4s '96 J-J	46,000	Jan 1 1926
4s '97 J-J	74,000	Jan 1 1927
4s '99 J-J	275,000	Dec 31 1928
4s '03 J-J	309,000	Dec 31 1933
3 1/2s '02 J-J	418,000	Dec 31 1931
4 1/2s J-J	68,500	July 1 1941

Water Bonds.		
4 1/2s '92 J-J	\$350,000	Jan 1 1922
4s '93 J-J	182,000	May 31 1923
3 1/2s '01 J-J	200,000	July 1 1931
3 1/2s '03 J-J	150,000	July 1 1933
4s '07 J-J	350,000	July 1 1937
4 1/2s	60,000	Jan 1 1913
4 1/2s	30,000	Jan 1 1915
4 1/2s '10 J-J	*210,000	Jan 1 '10-'25
	*300,000	Jan 1 '26-'35
	*150,000	Jan 1 '36-'40

Hospital Bonds.		
4 1/2s '10 J-J	\$100,000	Jan 1 1940

School Bonds.		
4 1/2s	\$50,000	Jan 1 '13-'15
4 1/2s '10 J-J	180,000	Jan 1 '15-'25
4 1/2s '10 J-J	200,000	Jan 1 '26-'35
4 1/2s	100,000	Jan 1 '36-'40

Crematory Bonds.		
4 1/2s '10 J-J	\$50,000	Jan 1 1940

*Exempt from State, city and county taxation.

INTEREST payable in Atlanta and at Nat. Park Bank, N. Y. All issues carry tax-receivable coupons, except \$1,579,500, which are registered.

TOTAL DEBT, SINK, FUNDS.

	Jan. '12.	Jan. '11.
Tot. bond debt	6,125,500	5,245,500
Water debt (incl.)	1,862,000	1,892,000
On Jan. 1 1912 floating debt aggregated \$56,200 and sinking fund amounted on same date to \$1,045,000		
DEBT LIMITATION. —The State constitution forbids increase of city's debt beyond 7% of real and personal value. Borrowing ability within the constitutional limit Jan. 1912 was \$3,706,404.		

ASSESSED VALUATION.—The city's assessed valuation (about 60% actual value) and tax rate have been as follows:

	1911.	1910.
Real estate	94,683,478	88,138,854
Personal	40,418,013	32,341,644
Total	135,101,491	120,480,498
Tax (per M)	12.50	12.50
	1906.	1900.
Real estate	57,906,138	41,456,943
Personal	17,765,884	13,023,345

Population in 1910 (Census), 154,539; in 1900 (Census), 89,872; in 1890, 65,533; in 1880, 37,409.

AUGUSTA. Wm. L. Martin, Clerk of Council.
Augusta is the county seat of Richmond County. Incorp. as a city Jan. 31 1798. Village of Summer-ville on Oct. 26 1911 voted to annex to this city, which went into effect Jan. 1 1912. V. 93, p. 1274. Commission government defeated Feb. 21 1912. V. 94, p. 644.

Refunding Bonds.
4 1/2s '94 M-N \$104,000... May 1 1924
4 1/2s '95 A-O 88,000... Apr 1 1925
4 1/2s '96 A-O 56,000... Apr 1 1926
4s '97 A-O 62,000... Apr 1 1927
3 1/2s '98 M-S 100,000... Mch 1 1928
3 1/2s '99 J-D 48,000... June 1 1929
3 1/2s '99 M-N 66,000... Nov 1 1929
3 1/2s '00 A-O 82,000... Apr 1 1930
4s '01 M-S 65,000... Nov 1 1930
4s '01 J-D 23,000... Dec 1 1931
4s '02 J-J 85,000... Jan 1 1932
4s '03 J-J 56,000... Jan 1 1933
4s '04 J-J 106,000... Jan 1 1934
4s '05 J-D 145,000... Dec 1 1935
4s '06 F-A 35,000... Feb 1 1936

Bonds Lettered FI.
6s '83 M-N \$200,000... Nov 1 1913

Bonds Lettered D.
6s '85 F-A \$45,000... Feb 1 1915

Bonds Lettered RB.
5s '89 F-A \$25,000... Feb 1 1919

Bonds Lettered CB.
5s '91 M-N \$105,000... May 1 1921

Bonds Lettered EE.
4 1/2s '86 A-O \$24,500... Oct 1 1916

Bonds Lettered RB.
4 1/2s '92 J-D \$115,000... Dec 1 1922

Bonds Lettered.
4s '93 M-S \$98,000... Mch 1 1923

Bonds Paid Due, not yet presented for payment.
\$4,100

BOND, DEBT May 1912. \$1,877,600
Assessed valuation, real... 20,187,285
Assessed val., personal... 13,923,532
Total valuation 1912... \$34,110,817

(Assessment about 4-5 actual value)
Total tax (per \$1,000) 1911... \$35.60
Population in 1910... 41,040

*Railroad, telephone, electric and express companies (\$2,587,590 for 1912) return city property directly to State authorities.

INTEREST is payable in Augusta, and all coupons are tax-receivable.

DEBT LIMITATION.—The Constitution of the State of Georgia, adopted in 1877, limits municipal in-

debted in this State to 7% on the amount of taxable property. Augusta's debt at that time was in excess of that limitation. As shown above, the debt is now a half million dollars, within the 7% limit. On Oct. 5 1910 an amendment to Paragraph I, Section VII, of Article VII of the constitution was favorably voted, allowing this city to incur a bonded debt outside of the limit now prescribed, for the purpose of protection against floods. V. 91, p. 1045. No obligation of this city has ever been repudiated or scaled.

CITY PROPERTY.—The city owns its water-works and a canal which furnishes water and pumping power for the former, besides supplying power for numerous industrial plants. These two municipal properties are valued at \$3,245,000. The city also owns other good real estate within the city limits valued at \$300,000. The net annual income from water rents (canal and water-works) was reported in 1911 as \$121,473, and it increases yearly from new industries and new extensions of water mains. This income more than meets the interest on bonded debt.

BAINBRIDGE.
This city is county seat of Decatur County.

School Bonds.
5s '12 J-J \$10,000... Jan 1 '13-'22
40,000... Jan 1 '23-'42

City-Hall Bonds.
5s '12 J-J \$15,000... Jan 1 '28-'42

Water-Works Bonds.
5s '12 J-J \$10,000... Jan 1 '33-'42

Paving Bonds.
5s '12 J-J \$25,000... Jan 1 '18-'42
TOTAL DEBT Mch 1912... \$176,000

Water debt (included)... 27,000
Assessed valuation 1911... 3,287,500
Tax rate (per \$1,000) 1911... \$8.00
Population in 1910... 4,307

INTEREST payable at Hanover National Bank, New York City.

BARNESVILLE.
This city is in Pike County.

School, Water, Sewer & Light Bonds.
5s J-J \$50,000... Jan 1 '33-'41
(Part due each year.)

TOTAL DEBT Jan 1912... \$119,000
Assessed valuation 1911... 1,900,000
Population in 1910... 3,068

INTEREST payable at Hanover National Bank, New York City.

BLAKELY.
This place is in Early County.

School and Sewer Bonds.
5s '11 J-D \$55,000...
TOTAL DEBT Apr 1912... \$89,000
Assessed valuation 1911... 1,422,563
Real valuation... 2,000,000
Population in 1910... 1,838

BRUNSWICK.
County seat of Glynn County. Incorporated Feb. 22 1856.

Sewer Bonds.
5s '91 J-J \$300,000... Jan 1 1921
BOND, DEBT Jan 1 1912... \$300,000

Floating debt and notes... 42,267
TOTAL DEBT Jan 1 1912... 342,267
Assessed valuation 1912... 8,905,891
(Assessment about 85% actual value.)

City tax (per \$1,000) 1912... \$14.50
Population in 1900... 9,081
Population in 1910... 10,182

INTEREST payable in Brunswick and New York.

CARROLLTON.
This city is in Carroll County.

Bonds are tax-exempt.

School Bonds.
5s July \$1,000...
Water Works Bonds.
5s J-J \$45,000...
Street Bonds.
5s J-J \$25,000...

Sewer Bonds.
5s g '05 J-J \$15,000... Jan 1 '21-'35
BOND, DEBT Apr 23 '12... \$86,000

Assessed valuation 1911... 2,405,000
(Assessment about 1/2 actual value.)
Total tax rate (per \$1,000) '11 \$13.00
Assessed valuation 1911... 1,998
Population in 1910... 3,297

INTEREST payable in N. Y. City.

CLARKE COUNTY.
County seat is Athens.

Road Improvement Bonds.
4s g '04 J-J \$4,500... July 1 '12-'14
60,000... July 1 '15-'29
25,000... July 1 '30-'34

Court-House Bonds.
5s s-a \$23,000...
BOND DEBT May 1 1912... \$112,500

Value of Co. property 1912... 318,487
Assessed valuation 1910... 10,908,110
(Assessment about 4-5 actual value.)
State & Co. tax (per \$1,000) '11 \$10.00
Population in 1910... 23,273

INT. payable in Athens or N. Y.

COLUMBUS.
County seat of Muscogee Co. Inc. 1828. U. S. Supreme Court, on Dec. 12 1910 rendered a decision upholding this city in its efforts to construct a municipal plant (V. 91, p. 1057), but no bonds for this purpose have up to this date (Mch. 18 1912) been issued.

Redemption Bonds.
4 1/2s '97 J-J \$55,000... Jan 1 1927
4 1/2s '98 J-J 50,000... Jan 1 1928
4s g '05 J-J 35,000... Jan 1 1935
3 1/2s '01 J-J 49,000... Jan 1 1931
4 1/2s '09 J-J 250,000... Jan 1 1939

Bridge Bonds.
4 1/2s '10 J-J \$100,000... July 1 1940

City Improvement Bonds.
4s g '04 A-O \$20,000... Oct 1 '12-'24
BOND, DEBT Mch 18 '12 \$570,000
Assessed valuation, real... 11,336,470
Assessed val., pers'l (est.) 7,000,000

Total assessed val. '11 (est) 18,936,470
(Assessment about 80% actual value)
Total tax rate (per \$1,000) '11 \$21.00
Population in 1910... 20,534
INT. payable at City Treas. office.
Bonds carry tax-receivable coupons.
*Exempt from State & city taxes.

CORDELE.
This city is in Crisp County. Incorporated 1888.

School Bonds.
--- \$5,000... Jan 1 1916
--- 10,000... Aug 1 1933
5s '10 M-N 10,000... Nov 5 1940

Improvement Bonds.
--- \$7,000... Jan 1 1922
--- 10,000... Aug 1 1932

Sewer and Water-Works Bonds.
5s '07 J-J \$45,000... Nov 1 '30-'38
BOND, DEBT Mch 1912... \$87,000

Floating debt... 21,982
Sinking fund... 6,528
Assessed valuation 1911... 2,901,990
(Assessment about 3-5 actual value.)
Total tax (per \$1,000) 1911... \$29.25
Population in 1910... 5,324

INTEREST is payable at the Hanover National Bank, New York City.

DALTON.
This city is in Whitfield County.

5s J-J \$1,000... July 1 1930
5s J-J 10,000... July 1 1935
TOTAL DEBT Jan 1912... \$182,500
Assessed valuation 1911... 2,718,017
Population in 1910... 5,324

INTEREST payable at Chase Nat. Bank, N. Y. City.

DECATUR.
This town is in De Kalb County.

School Bonds.
5s '09 J-J \$15,000... Jan 1 1939
Sewer Bonds.
5s A-O \$5,000... 1936

Water Bonds.
5s A-O \$39,000... 1939
5s J-J 15,000... 1939
BOND, DEBT Apr 1912... \$74,000

Sinking fund... 12,000
Total assessed val. 1912... 1,900,000
(Assessment about 1/2 actual value.)
Total tax rate (per M) 1912... \$12.50
Population in 1910... 2,466

INT. payable in N. Y. City.

DODGE COUNTY.
Eastman is the county seat.

Court House and Road Bonds.
5s '06 M-S \$15,000... Sept 1 '17-'21
20,000... Sept 1 '22-'26
25,000... Sept 1 '27-'31
40,000... Sept 1 '32-'36

BOND, DEBT Mch 18 '11 \$100,000
Assessed valuation 1911... \$4,000,000
(Assessment about 1-3 actual value.)
State & Co. tax (per \$1,000) '10 \$14.00
Population in 1910... 20,127

INTEREST payable at the Columbia Tr. Co., New York.

DUBLIN.
This city is in Laurens County. New charter July 1910.

Paving Bonds.
5s g '08 M-N \$25,000... May 1 1937
Improvement Bonds.
5s g '08 M-N \$25,000... May 1 1937

School Bonds.
5s g '08 M-N \$12,000... May 1 1937
Park Bonds.
5s g '08 M-N \$3,000... May 1 1937

Water, Light and Street Bonds.
5s g '10 M-N \$30,000... 1939
TOTAL DEBT May 1 1912... \$202,000
Assessed valuation 1911... 3,600,000
(Assessment about 2-3 actual val.)
City tax (per \$1,000) '11... \$10.00
Population in 1910... 5,795

INTEREST on bonds of 1908 is payable at Nat. Park Bank, N. Y. City.

ELBERTON.
This city is in Elbert County.

School and Light Bonds.
5s '09 J-J \$21,000... Jan 1 '30-'39
(Part due each year)

TOTAL DEBT Jan 1912... \$140,000
Water bonds (included)... 36,000
Sinking fund... 7,000
Assessed valuation 1911... 2,839,927
Population in 1910... 6,483

FITZGERALD.
This city is in Ben Hill County. Incorporated Dec. 2 1896.

City-Hall and Funding Bonds.
5s '02... \$18,000... 1932

Sewer Bonds.
5s g '08 M-S \$75,000... Sept 15 1938
Water and Light Bonds.
5s g '08 M-S \$35,000... 1928
5s g '08 M-S \$25,000... Sept 15 1938

School Bonds.
5s g '08 M-S \$30,000... Sept 15 1938
BOND, DEBT Oct 26 '11... \$181,000

Floating debt... 7,000
Sinking fund... 13,342
Assessed valuation 1911... 3,402,179
(Assessment about 1/2 actual value.)
City tax rate (per \$1,000) '10 \$14.00
Population in 1910 (Census)... 5,795

INTEREST on bonds of 1908 is payable at City Treasurer's office.

FORT VALLEY.
This city is in Houston County.

Water-Works Bonds.
5s '03... \$25,000... Feb 1 1923
5s '11... 5,000... June 15 1941

Light Plant Bonds.
5s '05... \$12,000... June 1 1935

School Bonds.
5s '11... \$20,000... June 15 1941

Sewer Bonds.
5s '11... \$15,000... June 15 1941
BOND, DEBT Nov 1 1911... \$77,000

Floating debt... 2,573
Cash in treasury... 8,197
Sinking fund... 12,377
Assessed valuation 1911... 1,250,000
Population in 1910... 2,697

GAINESVILLE.

County seat of Hall County. Inc. 1870. Bonds exempt from city tax.

Refunding RR Bonds.
4 1/2s J-J \$30,000... July 1 1930
4 1/2s J-J 20,000... July 1 1931

Improvement Bonds.
4 1/2s J-J \$30,000... July 1 1932

Water and Light Bonds.
5s J-J \$40,000... July 1 1920

School Bonds.
4s J-J \$20,000...
Water, Light, Sewer & School Bds.
4 1/2s '10 J-J \$100,000... July 1 1940

BOND, DEBT Mch 1912... \$240,000
Assessed valuation 1911... 4,345,081
(Assessment about 1/2 actual value.)
Total rate (per \$1,000) 1910... \$10.00
Population in 1910... 5,925

INTEREST payable in N. Y. at Hanover Nat. Bk. and Nat. Bk. of Commerce.

GLYN COUNTY.
Brunswick is the county seat.

5s g '95... \$56,000... 1925
Court House and Jail Bonds.
5s g '08 J-J \$40,000... Jan 1 '13-'16
15,000... Jan 1 1917

BOND, DEBT Jan 2 1912... \$111,000
Floating debt... 6,000
Cash on hand... 15,079
Sinking fund... 29,110
Assessed valuation 1911... 5,391,092
(Assessment about 2-3 actual value.)
State & Co. tax (per M.) 1911 \$12.55
Population in 1910... 15,720

INTEREST payable in N. Y. City.

GRIFFIN.
Situating in Spalding County. Incorporated Dec. 1843. Bonds are exempt from all taxation.

Electric Light Bonds.
5s g Jan \$4,000... Jan 1 '13-'16
Light, Water & Sewer Bonds.
5s '04 J-J \$99,000... 1913-1930

MACON (Concluded).—
Sinking fund Mch 1912.....\$52,000
Assessed valuation, real.....15,270,879
Assessed val., personal.....9,300,000
Total valuation 1911.....24,570,879
(Assessment about 1/2 actual value.)
Tax rate (per \$1,000) 1911.....\$26.50
Value of city property.....683,500
Population in 1910 (Census).....40,665
INTEREST is payable in Macon at City Treasurer's office and coupons are tax-receivable.

MARIETTA.

This city is in Cobb County. The commission form of government was rejected Nov. 15 1911. V. 93, p. 1488.

Water-Works Bonds.
5s g '09 F-A \$50,000.....Feb 1 1939
Sewer Bonds.
5s g '09 F-A \$30,000.....Feb 1 1939
5s '11 F-A 15,000.....Aug 1 1941

Electric Light Bonds.
5s '11 F-A \$20,000.....Aug 1 1941
BOND, DEBT Mch 1912.....\$145,000
Assessed valuation 1911.....3,372,604
Tax rate (per \$1,000) 1911.....\$10.00
Population in 1910.....4,446
Population in 1910.....5,949
INTEREST payable in Marietta at Marietta Tr. & Bk. Co. or at First Nat. Bank, New York.

MONROE.

This city is in Walton County.
Water Works Bonds.
5s '05 Dec 1 \$15,000.....Dec 1 1925
5s '05 Dec 1 15,000.....Dec 1 1935

School Bonds.
5s\$5,000.....Oct 1 1920
5s5,000.....Oct 1 1930

Sewer Bonds.
5s '08 Jan \$15,000.....Jan 1 1928
5s15,000.....Jan 1 1938

Electric Light Bonds.
5s '05 June \$7,500.....June 1 1925
BOND, DEBT May 1912.....\$85,000
Sinking fund.....12,700
Assessed valuation 1911.....1,430,546
(Assessment about 1/2 actual value.)
Tax rate (per \$1,000) 1911.....\$12.50
Population in 1910.....3,029
INTEREST on water-works and electric-light bonds is payable at U. S. Mtge. & Tr. Co., N. Y. City; on school bonds at Baltimore Tr. Co., Balt., Md., and on sewer bonds at City Treasurer's office.

MOULTREE.
This city is in Colquitt County.
Sewer Bonds.
5s J-J \$10,000.....July 1 1939
BOND, DEBT Mch 23 1912 \$95,000
Floating debt.....1,000
Assessed valuation 1912.....1,750,000
Tax rate (per \$1,000) 1912.....\$14.00
Population in 1910.....3,349

NEWMAN.
This city is in Coweta County.
Incorporated 1825.
Water Bonds.
5s g J-J \$5,000.....Jan 1 1913
5s5,000.....Jan 1 1915
5s5,000.....Jan 1 1917
5s5,000.....Jan 1 1919
5s5,000.....Jan 1 1921
5s5,000.....Jan 1 1923

Water, Sewer and Light Bonds.
4 1/2 s '07 J-J \$15,000.....July 1 '34-'36
10,000.....July 1 1937
Sewer Bonds.
4s J-J \$4,000.....1923-1924
4s J-J 12,000.....1925-1928
4,000.....1929

School Bonds.
5s '09 J-J \$16,000.....July 1 '12-'26
(\$2,000 in every even year.)
Electric Light Bonds.
5s g '04 J-J \$2,000.....Jan 1 1921
5s2,000.....Jan 1 1925
5s1,000.....Jan 1 1927
5s g '04 J-J 12,000.....Jan 1 '29-'34
3,000.....Jan 1 1935

Street Bonds.
5s '11 J-J \$18,000.....July 1 '30-'33
32,000.....July 1 '35-'40
BOND, DEBT Mch 1912.....\$168,000
Assessed valuation 1911.....3,500,000
Actual value.....5,000,000
Total tax (per \$1,000) 1910.....\$10.00
Population in 1910.....5,548

INTEREST on water, school and light bonds is payable at Fourth Nat. Bank, N. Y. City, and at Treasurer's office; on the sewer bonds at Fourth Nat. Bank, N. Y. City, and on water, sewer and light bonds at Chase Nat. Bank, N. Y. City, and Treasurer's office. All bonds are exempt from city tax.

ROME.
Rome is the county seat of Floyd County. Last charter Sept. 1900. All bonds exempt from city tax.

Improvement Bonds.
5s '08 J-J \$30,000.....Jan 1 '13-'15
4 1/2 s '08 J-J 50,000.....1916-1928
4s '08 J-J 50,000.....1928-1938

Refunding Bonds.
4 1/2 s J-J \$163,000.....July 1 1926
School, Paving, Sewer & Wat. Bonds.
4s '11 A-O \$225,000.....Apr 1 '12-'36
50,000.....Apr 1 '37-'41

GEN. DEBT Mch 1912.....\$568,000
Sinking fund.....23,000
Total assessed val. 1910.....9,600,000
(Assessment about 1/2 actual value.)
Total tax rate (per \$1,000) '11 \$12.50
Population in 1910 (Census).....12,099

INTEREST on \$163,000 4 1/2 s payable at office of N. Y. Trust Co. or by Treasurer; on \$275,000 4s at U. S. Mtge. & Tr. Co., N. Y., or by Treasurer; on \$130,000 imp. 4s, 4 1/2 s and 5s by Treasurer. Coupons are tax-receivable. Interest has been paid promptly since 1876, when the city made an adjustment of its debt.

WATER WORKS owned by the city are valued at \$200,000; the earnings yield a surplus of \$10,000 per annum over expenses.

SANDERSVILLE.

This city is in Washington County. Incorporated 1784.

Water, Light and Sewer Bonds.
5s '07 J-J \$5,000.....Jan 1 1917
5s6,000.....Jan 1 1922
5s6,000.....Jan 1 1927
5s6,000.....Jan 1 1932

School Bonds.
6s J-J \$12,000.....Jan 1 1927
Water and Light Bonds.
5s A-O \$31,000.....Apr 1 1933

BOND, DEBT Mch 1912.....\$67,000
Assessed valuation 1911.....1,340,287
Total tax rate (per \$1,000) '10 \$15.00
Population in 1910.....2,641

INTEREST payable at Fourth Nat. Bank, N. Y. City.

SAVANNAH.

Savannah is the county seat of Chatham County. Incorp. 1789. prior to the year 1879 the city's bonds were all 7s, but, through a compromise, all were exchanged for new 5s bearing 5% tax-receivable coupons except that \$3,300 have never turned up. All of the bonds of 1879 except \$1,400 have been redeemed and canceled. All bonds are exempt from city taxes.

Redemption Bonds.
5s '83 Q-J \$216,150c.....July 1 1913

Refunding Bonds.
4 1/2 s g '09 F-A \$2,426,000c Feb 1 1939
BOND, DEBT Mch 1 1912 \$642,150
Assessed valuation, real.....36,742,172
Assessed val., personal.....14,433,519
Total valuation 1911.....51,175,691
(Assessment at about 2/3 actual value.)
City tax rate (per \$1,000) '12 \$13.90
Population in 1910 (Census).....65,064

INTEREST is payable in Savannah at City Treasury and in New York at Am. Exch. Nat. Bank. Coupons are tax-receivable.

WATER WORKS.—The water-works owned by the city were built in 1853-54 and subsequently improved at a total cost of \$1,000,000.

SPALDING COUNTY.

Griffin is the county seat.
Court-House Bonds.
5s g '10 J-D \$80,000c Dec 1916-'35
BOND, DEBT Apr 12.....\$84,000
Assessed valuation 1911.....\$6,587,000
State & Co. tax (per \$1,000) '11 \$14.00
Population in 1910.....19,741

THOMASTON.
This city is in Upson County.
Water and Sewer Bonds.
5s '11 J-J \$31,000.....Jan 1 '28-'40
(Part due each year)

TOTAL DEBT Jan 1 1912.....\$86,000
Assessed valuation 1911.....1,276,679
Population in 1910.....1,645

INTEREST payable at Hanover National Bank, N. Y. City.

THOMASVILLE.
This city is in Thomas County.
Sewerage.
4 1/2 s '06 J-J \$18,000c.....July 2 1935
(Subject to call \$2,000 yearly after July 2 1923.)

Water and Sewer Bonds.
5s '87 J-J \$15,000.....1917
5s '97 J-J 35,000.....1927

Paving Bonds.
4 1/2 s '07 J-J \$30,000.....Jan 1 '27-'36
BOND, DEBT Feb 1 1912.....\$98,000
Floating debt.....20,000
Sinking fund.....23,000
Total assessed val. 1911.....3,500,000
(Assessment about 1/2 actual value.)
Total tax (per \$1,000) 1911.....\$19.00
Population in 1910.....5,322
Population in 1910.....6,727

INTEREST on \$18,000 bonds payable in Atlanta; on \$15,000 in Thomasville and balance in New York.

TROUP COUNTY.
La Grange is the county seat.
Bonds are tax-exempt.
Court-House Bonds.
4s Jan \$35,000c.....Every 5 yrs

Road and Bridge Bonds.
5s '11 Jan \$200,000.....1931 & 1941
TOTAL DEBT Mch 23 1912 \$235,000
Sinking fund.....8,667
Assessed valuation 1911.....6,500,000
(Assessment about 1/2 actual value.)
State & Co. tax (per \$1,000) 1911 \$12.50
Population in 1910.....26,228

INTEREST on court-house bonds payable in La Grange or Atlanta; on road and bridge bonds in New York.

VALDOSTA.
This city is in Lowndes County. Incorporated 1860.
Improvement Bonds.
5s g '09 J-J \$3,000c.....July 1 '12-'14
5s15,000c.....July 1 '15-'24
30,000c.....July 1 '25-'39

Sanitary Sewer Bonds.
5s g J-J \$35,000c.....1929
5s g J-J 25,000c.....1930

Street Bonds.
4s '04 Aug \$15,000c.....Aug 15 1934
Fire Department Bonds.
4s '04 Aug \$5,000c.....Aug 15 1934

Water Works and City Hall.
6s J-J \$45,000c.....Jan 1 1924

Public School Bonds.
5s '05 J-J \$35,000c.....Jan 15 1935
BOND, DEBT Mch 1912.....\$208,000
Floating debt.....7,500
Sinking fund.....47,533
Assessed valuation 1911.....5,507,353
(Assessment about 3/5 actual value.)
City tax rate (per \$1,000) '11.....\$12.20
Population in 1910.....5,613
Population in 1910.....7,656

INTEREST payable in New York or Valdosta at First Nat. Bank.

WAYCROSS.

This city is the county seat of Ware County.

School, Street and Sewer Bonds.
5s g '06 A-O \$100,000c.....Oct 1 1936

Sewer Bonds.
5s J-J \$50,000.....Jan 1 1930

Water Bonds.
5s g J-J \$30,000.....1920

Academy Bonds.
5s g J-J \$25,000.....1924

Paving, Water and Sewer Bonds.
5s '08 J-J \$70,000.....1938
BOND, DEBT May 12 1911 \$275,000
Total assessed val. 1911.....5,200,000
(Assessment about 1/2 actual value.)
Total tax rate (per \$1,000) '10 \$12.00
Population in 1910.....14,485

INTEREST payable in New York

WAYNESBORO.

This city is in Burke County.
Water Works, Sewer and Electric Light Bonds.
5s '07 J-J \$5,000.....Jan 1 1917
5s7,500.....Jan 1 1922
5s10,000.....Jan 1 1927
5s10,000.....Jan 1 1932
5s25,000.....Jan 1 1936

BOND, DEBT May 2 1912.....\$57,500
Assessed valuation 1911.....1,351,874
(Assessment about 2-3 actual value.)
City tax (per \$1,000) 1911.....\$6.00
Population in 1910.....2,729

INTEREST is payable at the Columbia Tr. Co., New York.

WINDER.
This city is in Jackson County.
5s J-J \$9,000.....June 30 1941
TOTAL DEBT Jan 1912.....\$81,000
Assessed valuation 1911.....1,160,000
Population in 1910.....2,443

ADDITIONAL STATEMENTS.

In the table below we give statistics regarding minor civil divisions in the State of Georgia which are not represented among the foregoing.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n. 1910.
Adel, Berrien County.....	35,000	None	723,000	c12.00	1,902
Appling County.....	50,000	None	73,425,361	c12.00	12,318
Ashburn (C), Turner County.....	75,000	None	1,092,000	c15.00	2,214
Baker County.....	30,000	2,000	1,000,000	c25.00	7,973
Baxley, Appling County.....	34,000	None	498,120	c11.00	831
Ben Hill County.....	75,000	None	23,588,752	c11.00	11,863
Blue Ridge, Fannin County.....	30,000	None	738,000	c10.00	898
Calhoun County.....	40,000	None	800,000	c10.00	1,505
Camden County.....	50,000	None	2,412,042	c12.50	4,067
Cartersville (C), Bartow Co.....	80,000	None	1,900,000	c12.50	3,551
Cedartown (C), Polk County.....	80,000	None	3,184,040	c11.00	13,608
Chattooga County.....	55,000	None	1,250,000	c10.00	2,173
College Park, Fulton County.....	64,000	3,000	600,000	c5.00	600
Colquitt (C), Miller County.....	25,000	3,000	1,178,838	c14.00	2,238
Commerce, Jackson County.....	59,500	300	71,400,000	c15.00	2,697
Covington (C), Newton Co.....	78,000	10,000	4,122,000	c17.00	16,423
Crisp County.....	70,000	None	1,035,491	c12.00	3,210
Cuthbert (T), Randolph Co.....	62,000	None	71,865,353	c12.00	3,827
Dawson (C), Terrell County.....	76,500	None	5,574,242	c15.00	16,035
Dougherty County.....	50,000	25,000	752,151	c15.00	3,550
Douglas, Coffee County.....	30,000	4,000	723,720	c12.50	1,462
Early County.....	33,500	10,000	2,050,000	c12.00	18,122
East Point (C), Fulton County.....	92,000	8,000	2,050,000	c12.00	3,882
Easton, Putnam County.....	46,500	1,925	1,050,000	c10.00	2,036
Edison (T), Calhoun County.....	33,000	300	500,000	c12.00	841
Fairburn, Campbell County.....	30,000	None	610,000	c13.20	1,395
Forsyth, Monroe County.....	30,000	None	800,000	c10.00	2,208
Fort Gaines, Clay County.....	30,000	2,000	600,000	c10.00	1,320
Franklin County.....	47,000	20,000	2,703,983	c12.00	17,894
Greenville (T), Meriwether Co.....	30,000	1,700	496,010	c13.60	909
Hancock County.....	51,000	None	2,906,774	c12.00	19,189
Harris County.....	40,000	16,000	1,957,875	c12.20	17,886
Hawkinsville (C), Pulaski Co.....	76,000	13,000	1,550,331	c12.90	3,420
Hazlehurst, Jeff Davis County.....	33,375	None	484,576	c11.00	1,181
Jackson (C), Butts County.....	48,000	None	1,138,874	c16.50	1,862
Jasper County.....	50,000	None	2,224,987	c16.50	16,552
Jefferson County.....	50,000	None	3,851,132	c12.50	21,379
Jeff Davis County.....	30,000	None	72,100,000	c12.50	6,050
Jenkins County.....	48,500	18,000	7,500,000	c19.00	11,520
Jesup (T), Wayne County.....	34,500	None	815,000	c15.00	1,415
La Fayette (C), Walker Co.....	40,000	None	700,000	c18.00	1,590
Lawrenceville, Brunswick Co.....	37,000	None	684,000	c11.00	1,518
Lumpkin, Stewart County.....	25,000	None	940,000	c17.00	1,140
Madison (C), Morgan County.....	70,000	10,000	1,667,838	c10.00	2,412
Milledgeville, Baldwin County.....	48,000	15,000	1,600,000	c15.00	4,385
Monticello, Jasper County.....	32,000	None	755,003	c10.00	1,508
Nashville (T), Berrien County.....	35,000	2,000	639,000	c8.00	990
Ocella, Irwin County.....	48,000	6,000	625,974	c11.00	2,017
Pelham (T), Mitchell County.....	60,000	None	1,637,827	c17.00	1,880
Putnam County.....	30,000	None	2,405,781	c8.00	13,876
Quitman, Polk County.....	114,000	None	2,770,025	c10.00	3,915
Rockmart, Polk County.....	39,800	2,000	675,968	c10.00	1,034
Sparta, Hancock County.....	66,000	None	1,025,000	c10.00	1,715
Stephens County.....	42,000	10,000	72,500,000	c17.50	9,728
Summerville, Richmond Co.....	140,000	None	2,921,493	c12.50	4,361
Sylvania, Screven County.....	42,750	6,229	1,000,000	c6.00	1,400
Sylvester, Worth County.....	60,000	None	1,275,000	c10.00	1,447
Telfair County.....	45,000	None	2,572,976	c14.00	13,288
Tifton (C), Tift County.....	76,000	None	2,000,000	c15.00	2,381
Tooeba, Stephens County.....	67,000	None	1,800,000	c17.00	3,120
Turner County.....	70,000	None	2,802,451	c17.00	10,075
Washington (C), Wilkes Co.....	66,000	10,000	1,826,375	c10.00	3,065
Wilkes County.....	33,000	None	3,663,115	c6.80	23,414
Wrightsville (C), Johnson Co.....	35,000	2,000	None	c11.00	1,389

(C) City. (T) Town. (V) Village. a Total tax. b County tax. c State and county tax. d City tax. e 1909 figures. f 1910 figures. g 1911 figures. h 1912 figures. * Total debt.

State of Florida.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 30 1822)..... March 30 1822

Admitted as a State (Act March 3 1845)..... March 3 1845

Total area of State (square miles)..... 58,680

State Capital..... Tallahassee

Governor (term exp. Tu. aft. 1st Mon. Jan. 1913),

Albert W. Gilchrist

Sec. of St. (term exp. Tu. aft. 1st Mon. Jan. '

Years.	Real Estate, RR & Tel'gh.	Personal Property.	Total.	State Tax per \$1 000
1811	\$100,179,324	\$35,026,117	\$135,205,441	\$7.50
1810	144,031,907	33,680,074	177,723,981	7.50
1809	133,583,981	32,174,486	165,758,467	7.50
1808	128,091,101	31,299,129	159,390,230	7.50
1806	115,024,278	26,904,593	142,018,871	6.00
1805	107,087,978	24,348,515	131,436,493	6.00
1803	90,397,127	20,936,608	111,333,735	5.00
1801	79,706,369	17,844,322	97,551,191	5.00
1804	86,679,656	17,464,949	104,144,605	3.25
1890	75,831,345	16,152,122	91,983,467	

The present law requires property to be assessed at "full cash value."

DEBT LIMITATION.—Section 6 of Article IX of the constitution reads: "The Legislature shall have power to provide for issuing State bonds only for the purpose of repelling invasion or suppressing insurrection, or for the purpose of redeeming or refunding bonds already issued, at a lower rate of interest." Section 10 of this article states the credit of the State shall not be pledged or loaned to any individual, company, corporation or association, nor shall the State become a joint owner or stockholder in any company, association or corporation.

Cities and Towns.—Title X (First Division), Revised Statutes 1906, prohibits cities and towns from issuing bonds in excess of five per cent (5%) of the assessed value of real and personal property within their corporate limits. Before any such bonds are put out, the question of issuing the same, as well as the amount to be issued, must be approved by two-thirds (2-3) of the registered voters actually voting. Any city or town may issue bonds in excess of the five per cent (5%) limit for gas or electric plants, provided the additional amount does not exceed seven per cent (7%) of the total valuation of real and personal property. The maturity of such bonds shall not exceed thirty (30) years and the interest rate may not exceed seven (7) per cent. Authority for the issuance of the same must be granted by a majority of the votes cast at an annual or special election to be called for such a purpose. It is also required that the interest and a sinking fund for their payment at maturity shall be provided for.

Counties.—Title IX, Section 786 (First Division), Revised Statutes 1906, states that counties may issue bonds for highways, buildings and for funding purposes, provided the proposition to issue such bonds is authorized by a majority of the voters. A sum sufficient to pay the interest and to raise the amount annually required as a sinking fund to pay the bonds at maturity is required.

TAXATION OF MUNICIPAL BONDS.—Under Chap. 5596, Laws of 1907, relating to tax assessments and collection of revenue, "all debts due or to become due from solvent debtors" are taxable as personal property when held by persons residing in this State.

POPULATION OF STATE.			
1910	752,619,1880	269,403,1850	87,445
1905	614,845,1870	187,748,1840	64,477
1900	528,542,1860	140,424,1830	34,730
1890	391,422		

The proportion of the colored population was 47.01% in 1880, 42.58% in 1890, 43.7% in 1900 and 41% in 1910. In number, blacks were 40,242 in 1880, 62,677 in 1890, 91,680 in 1870, 126,690 in 1880, 166,678 in 1890, 230,730 in 1900 and 308,669 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF FLORIDA.

CITRUS COUNTY.

Inverness is the county seat.

Court-House Bonds.

6s '12 F-A \$45,000—Aug 1 '13-'17

TOTAL BONDED DEBT Apr 1912—\$60,000

Assessed valuation 1911—1,700,000

Real valuation—5,000,000

Population in 1910—6,731

INTEREST payable at County

Treasurer's office or at Farson, Son

& Co., New York and Chicago.

DADE COUNTY.

Miami is the county seat. A portion

of this county was taken to

create a new county known as

Palm Beach County, the latter to

assume about 50% of the debt of

Dade County.

Court-House and Road Bonds.

4 1/2s A-O \$131,000—Apr 1 1921

(Subject to call April 1 1911.)

Road & Refund. Bds. (Tax-exempt).

4 1/2s '10 A-O \$150,000—Apr 1 1940

(Subject to call after April 1 1922.)

School Warrants.

6s '10 J-D \$75,000 June 14 '15-'30

BOND. DEBT Jan 26 1910—\$131,000

Total assessed val. 1909—3,287,666

(Assessment about 1-3 actual value.)

State & Co. tax (per \$1,000) '09—\$33.00

Population in 1910—11,935

INTEREST on bonds of 1910 is

payable in Miami.

DE SOTO COUNTY.

Arcadia is the county seat.

Court-House Bonds.

5 1/2s '12 \$70,000

TOTAL BONDED DEBT—(?)

Population in 1910—14,200

DUVAL COUNTY.

County seat is Jacksonville.

St. Johns River Imp't Bonds.

5s '92 J-J \$50,000—July 1 1932

(Subject to call after 1912.)

5 1/2s '92 M-N \$250,000—Nov 1 1932

(Subject to call after 1912.)

Court House Bonds.

5s '02 \$100,000—1932

(Subject to call after 1917.)

Road Bonds.

5s '09 J-D \$750,000—Dec 1 1939

BOND. DEBT May 1912 \$1,150,000

Total assessed val. 1911—22,591,425

(Assessment about 2-5 actual value.)

State & Co tax (per \$1,000) '11—\$24.50

Population in 1910—75,163

ESCAMBIA COUNTY.

Pensacola is the county seat.

Funding Bonds.

4 1/2s '11 Oct \$180,000—Oct 1 '12-'41

BOND. DEBT Apr 29 '12 \$180,000

Assessed valuation '11 \$11,700,000

State & Co. tax (per \$1,000) '11—\$23.00

Population in 1910—38,029

FORT PIERCE.

This city is in Saint Lucie County.

Water, Sewer and Light Bonds.

6s '12 J-J \$80,000—Jan 1 1942

TOTAL BONDED DEBT—(?)

Population in 1910—1,333

GAINESVILLE.

This city is in Alachua County.

Incorporated Jan. 15 1899.

Educational Bonds.

5s '05 \$20,000—Sept 1 1915

5s '05 \$15,000—Sept 1 1925

5s '05 \$15,000—Sept 1 1935

General Utility Bonds.

5s '06 \$85,000—

Electric-Light Bonds.

5s '06 J-J \$10,000—Jan 1 1931

(Subject to call any time.)

Municipal Bonds.

5s '07 \$8,000—

(Subject to call any time.)

Water Bonds.

6s '01 \$20,000—Dec 1 1921

5s '12 \$30,000—1927 & 1931

10,000—1947

Street Bonds.

5s '12 \$20,000—1927 & 1937

15,000—1947

BOND. DEBT May 9 1911—\$163,000

Assessed valuation 1910—1,250,156

(Assessment about 1-3 actual value.)

Tax rate (per \$1,000) 1910—\$25.00

Population in 1910—6,183

INT. payable at City Treas. office.

HILLSBOROUGH COUNTY.

County seat is Tampa.

Road Bonds.

1s J-J \$346,000—July 1 1933

Court House Bonds.

6s \$31,500—

County School Bonds.

5s '10 \$80,000—July 1 '12-'19

Funding School Bonds.

5s '12 J-J \$25,000—July 1 '13-'24

TOTAL DEBT Apr 1912—\$397,500

Total assessed val. 1911—19,000,000

State & Co tax (per \$1,000) '07—\$25.50

Population in 1900—36,013

Population in 1910—78,374

JACKSON COUNTY.

Marionna is the county seat.

Court-House Bonds.

5s '12 \$50,000—

Road Bonds.

5s '11 Oct \$100,000—Oct 1 1941

BOND. DEBT Apr 29 '12—\$150,000

Bonds of 1911—100,000

Assessed valuation 1911—3,500,000

State & Co. tax (per \$1,000) '09—\$16.50

Population in 1910—29,821

INT. payable at Treasurer's office.

JACKSONVILLE.

This is the county seat of Duval

County. Incorporated 1844.

Water Works and Imp't Bonds.

5s g M-N \$1,368,000—May 15 '24

Improvement Bonds.

5s g '06 J-J \$400,000—Jan 1 1936

4 1/2s '11 M-N \$250,000—Nov 1 1936

BOND. DEBT Jan 1 '12—\$2,118,000

Total assessed val. 1911—36,343,700

(Assessment 3-5 actual value.)

Total tax rate (per \$1,000) '11—\$17.00

Population in 1910 (Census)—57,699

INTEREST payable in Jackson-

ville or New York.

JASPER.

This city is in Pickens County.

Sewer, Street & City-Hall Bonds.

5s '11 July \$30,000—July 1 1941

TOTAL BONDED DEBT—(?)

Population in 1910—1,730

KEY WEST.

County seat of Monroe County.

Incorporated 1834.

Refunding Bonds.

5s '05 A-O \$115,000—Oct 1 1955

(Subject to call Oct 1 1935.)

5s '02 J-J \$26,500—July 1 1917

(Subject to call after July 1 1912)

Refunding Warrants.

5s '08 M-S \$34,600—Mch 1 1918

(Subject to call at any time.)

Paving & Sewer Bds. (Tax-exempt)

5s A-O \$192,000—Oct 1 1940

Water Works Plant Bonds.

6s '05 J-J \$100,000—Jan 1 1925

(Subject to call after Jan 1 1905)

Judgment Bonds.

6s '09 J-J \$148,000—June 1 1929

(Subject to call after June 1 1919)

Street Bonds.

5s '00 May \$13,500—May 1 1920

(Subject to call after 1900.)

GEN. B'D D'T Mch 1 '12—\$629,000

Floating debt—22,466

Sinking fund—38,800

Assessed valuation 1911—4,799,200

(Assessment about 1-3 actual value.)

Total tax (per \$1,000) '11—\$22.25

Population in 1910—19,945

INTEREST payable in New York

City. Bonds are tax-exempt.

LAKE CITY.

This city is in Columbia County.

Incorporated 1857.

Water-Works Bonds.

8s '06 \$43,000—

Street Bonds.

5s '00 \$7,500—

General Improvement Bonds.

5s g '05 Sept \$135,000—

BOND. DEBT Oct 30 1911—\$185,500

Floating debt—20,000

Total assessed val. 1910—1,151,666

(Assessment about 1/2 actual value.)

Total tax (per \$1,000) '10—\$19.00

Population in 1910—5,032

INTEREST payable at First Nat.

Bank, Lake City.

LAKELAND.

This city is in Osceola County.

Sewer, Street and Building Bonds.

5s '12 M-S \$150,000—Mch 1 '42-'56

BOND. DEBT Nov 1911—\$75,000

Floating debt—7,388

Assessed valuation 1911—908,400

Tax rate (per \$1,000) 1911—\$20.00

Population in 1910—3,719

MANATEE COUNTY.

Bradentown is the county seat.

Road Bonds.

TALLAHASSEE (Con.)—

Street Bonds.
5s '12 \$30,000 Jan 1 1902
(Subject to call after Jan. 1 1902.)
BOND, DEBT Apr 1912 \$211,000
Assessed valuation 1911 \$1,493,371
City tax rate (per \$1,000) '08 \$16.00
Population in 1910 5,918

INTEREST on the 1910 and 1912 bonds is payable at the Chemical Nat. Bank in New York City.

TAMPA.

Tampa is the county seat of Hillsborough Co., Incorp. July 15 1837.
Street and Sewer Bonds.
5s '05 J-J \$200,000 June 1 1905
(Subject to call June 1 1925.)
Park Bonds.
5s '05 J-J \$140,000 June 1 1905
(Subject to call June 1 1925.)
Refunding Bonds.
5s '09 J-D \$100,000 June 1 1929
5s '09 J-J \$70,500 July 1 1929
Municipal Improvement.
5s '06 J-J \$300,000 Jan 1 1910
BOND, DEBT Apr 1 1912 \$1,021,500
Floating debt 54,076
TOTAL DEBT Apr 1 1912 1,084,576
Sinking fund & oth. funds 339,383
NET DEBT Apr 1 1912 725,193
Total assessed val. 1911 2,775,951
(Assessment about 1/2 actual value.)
Tax rate (per) Old territory \$17.00
\$1,000 '11 (New territory) 13.50
Population in 1910 (Census) 37,782

INTEREST on municipal improvement bonds payable at Nat. Bank of Commerce, N. Y.; on other bonds at U. S. Mtge. & Trust Co. of New York.

WALTON COUNTY.

De Funik Springs is the county seat. Bonds are tax-exempt.
Rd. & Bridge Dist. No. 1 Bonds.
5s '11 J-D \$70,000 Nov 1 1931
BONDED DEBT Nov 1911 \$70,000
Assessed val. 1911 (est.) 1,000,000
Population in 1910 16,460
INTEREST at County Treasurer's office.

WEST PALM BEACH.

This city is the county seat of Palm Beach County.
Sewer, St., Fire-Dep. & Dock Bds.
5s '12 J-J \$40,000 Jan 1 1942
BOND, DEBT Apr 1912 \$56,500
Sinking fund 980
Assessed valuation 1911 549,949
Actual value (est.) 1,649,847
Population in 1910 1,748
INTEREST payable at Seaboard National Bank, New York.

WEST TAMPA.

This city is in Hillsborough Co. Improvement Bonds.
5s '11 \$100,000
BOND, DEBT Feb 16 1911 \$300,000
Assessed valuation 1910 3,967,057
Total tax rate (per \$1,000) '10 \$18.00
Population in 1910 8,258

ADDITIONAL STATEMENTS

In the table below we give statistics regarding minor civil divisions in the State of Florida which are not represented among the foregoing reports:

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n.
Alachua County	\$90,000	None	\$6,689,400	1910.	34,305
Arcadia (C), De Soto County	80,000	None	1,426,496	1.736	
Bartow (C), Polk County	95,000	None	1,023,340	21.00	2,662
Bradentown (C), Manatee Co.	90,000	5,000	1,168,556	15.00	1,880
Clearwater, Hillsboro County	40,000	None	474,535	20.00	1,171
Daytona (C), Volusia County	95,500	None	1,623,050	16.00	3,082
DeFunik Sp'gs (T), Walton Co.	61,000	None	475,432	22.00	2,017
Fernandina (C), Nassau County	63,000	7,855	1,237,470	16.00	3,482
Green Cove Sp'gs (T), Clay Co.	245,000	None	471,046	20.00	1,319
Jefferson County	60,000	None	2,247,428	17.210	
Kissimmee (C), Osceola Co.	243,000	None	768,576	20.00	2,157
Madison (T), Madison County	75,000	None	768,576	20.00	1,560
Monroe County	60,000	30,000	2,676,801	19.00	21,563
Ocala, Marion County	37,000	None	1,474,360	21.00	4,370
Orlando, Orange County	60,000	None	2,113,653	21.00	3,894
Palmetto (C), Manatee Co.	35,000	None	734,000	17.75	
Pasco County	30,000	None	1,928,670	17.50	
Polk County	50,000	None	7,856,481	24.148	
Sarasota (T), Manatee Co.	45,000	8,000	7800,000	15.00	840
West Palm Beach S.D. No. 1	36,000	None	2,679,811	23.00	

(C) City. (T) Town. a Total tax. b County tax. c State and county tax. d 1912 figures. e 1910 figures. f 1911 figures. x This covers merely a recent issue of bonds; we are not informed as to what is total debt. * Total debt.

State of Alabama.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act March 3 1817) a Aug. 15 1817
Admitted as a State (Act March 2 1819) Nov 9 1819
Total area of State (square miles) 52,250
State Capital. Montgomery
Governor (term expires Jan. 14 1915) Emmet O'Neal
Secretary of State (term expires Jan. 1915) Cyrus B. Brown
Treasurer (term expires Jan. 1915) John Purifoy

a This is date when the Mississippi Constitutional Convention completed its labors, the Act establishing the Territorial Government of Alabama having provided that the Act was to commence and go into force when the Constitutional Convention of Mississippi had "formed a Constitution and a State Government for that part of the Mississippi Territory lying west of the territory herein described."

LEGISLATURE.—Under the new Constitution the Legislature meets quadrennially on the second Tuesday in January or on such other day as may be prescribed by law. Session limited to 50 working days. Last regular session convened Jan. 10 1911 and adjourned April 14 1911.

HISTORY OF DEBT.—For the early history of Alabama's State debt see "State and City Supplement" of April 1894, page 108. Under an Act of the State Legislature approved Feb. 18 1893, all bonds authorized to be exchanged under the Act approved Feb. 23 1876 were barred if not exchanged by July 1 1896. The amount thus barred was \$185,400. By another Act approved Feb. 18 1895 and amended Feb. 16 1899, the Governor refunded the bonds issued under the Act of Feb. 23 1876 (Series A, "B," and "C") with new securities.

TOTAL DEBT.—Total bonded debt March 1912, \$9,057,000.
Sub'n Bonds Renew Class "C" 1906.
3 1/2s J-J \$966,000 Jan 1 1906
4s J-J \$7,137,000 July 1 1906
4s '00 J-J \$954,000 Jan 1 1920

PAR VALUE OF BONDS.—The funding 4s are for \$500 and \$1,000 each the bonds of 1906 \$1,000 each.

INTEREST.—Interest is payable in New York at the American Exchange National Bank and in Montgomery.

ASSESSED VALUATION, TAX RATE, ETC.—

Year.	Valuation of Property.	General Tax Rate.	Amount of Taxes.
1911	\$541,764,761.00	\$2.50	\$1,353,645.41
1910	508,558,616.00	2.50	1,271,421.53
1909	484,350,190.00	2.50	1,210,875.48
1908	467,784,606.88	2.50	1,169,461.51
1906	374,850,032.00	2.50	936,713.78
1905	347,228,466.00	2.50	868,131.21
1900	270,408,432.00	5.50	2,028,063.24
1895	242,537,176.00	5.50	1,335,759.80
1890	258,979,575.41	4.00	1,042,618.03
1885	172,528,933.32	6.00	1,041,807.74
1876	135,539,792.00	7.50	1,016,518.44

In addition to the above tax rate of 2 1/2 mills for general purposes in 1911, there was levied a special-soldier tax of 1 mill and a special school tax of 3 mills.

DEBT AND TAX LIMITATIONS.—A revised Constitution was adopted at the election held Nov. 11 1901 and became effective Nov. 28 1901. The new instrument makes radical changes in relation to debt and taxation, an outline of which was furnished in an editorial in our "State and City Supplement" of October 1901. We have only room to indicate a few of its features.

STATE DEBT.—Under Section 213 (Article XI) the State is prohibited from creating any new debt, except to repel invasion or suppress insurrection. This prohibition, however, does not apply in the case of bonds to refund old issues or temporary loans to meet deficiencies the latter, though, being limited to \$300,000. Section 214 limits taxation for State purposes to sixty-five one hundredths of one per cent.

The sections relating to taxation of counties and municipalities are also given in Article XI, being numbered 215, 216 and 219. They are very lengthy and will be found in full in the editorial above referred to.

LIMIT OF INDEBTEDNESS.—The debt-incurring power of counties and municipalities in the new Constitution are contained in Sections 222 to 226 inclusive, forming part of Article XII.

BOND ISSUES TO BE VOTED ON.—Under Sec. 222 all bonds proposed to be issued under general laws must first be authorized by a majority vote of the qualified voters of the county, city, town, village or other political sub-division desiring to issue such securities. There are exceptions to this, however. See the Section in full in the above-mentioned editorial.

COUNTIES are limited by Section 224 to 3 1/2 per cent of the assessed valuation of property. This limitation does not affect any debt existing at the time of the adoption of the constitution in excess of 3 1/2 per cent, either created or authorized by existing laws to be created. Such counties already indebted in excess of 3 1/2 per cent are permitted to incur an additional debt of 1 1/2 per cent of the assessed valuation. Counties are allowed to fund or refund any existing indebtedness.

CITIES AND TOWNS, etc., having a population of less than 6,000 are limited to 5 per cent of the assessed value of property, with an additional 3 per cent for water works, gas or electric light plants or sewerage. This limitation does not affect any debt now authorized by law to be created or any temporary loans to be paid within one year made in anticipation of the collection of taxes, not exceeding one-fourth of the annual revenues of such city or town.

CITIES AND TOWNS of 6,000 or over inhabitants, also GADSDEN, ENSLEY, DECATUR and NEW DECATUR, are limited in their debt-making powers to 7 per cent of the assessed valuation. The following described classes of indebtedness are not to be considered in figuring the debt limit: temporary loans to be paid within one year, made in anticipation of the collection of taxes, and not exceeding one-fourth of the general revenues; bonds or other obligations already issued, or which may hereafter be issued, for the purpose of acquiring, providing or constructing school houses, water works and sewers; and obligations incurred and bonds issued for street or sidewalk improvements where the cost of the same, in whole or in part, is to be assessed against the property abutting said improvements; provided, that the proceeds of all obligations issued as herein provided, in excess of said 7 per cent, shall not be used for any purpose other than that for which said obligations were issued. Nothing contained in this Article is to prevent the funding or refunding of existing indebtedness. Nor is the Section to apply to the cities of SHEFFIELD and TUSCUMBIA.

Section 226 provides that no city, town or village whose present indebtedness exceeds the limitation imposed by this Constitution shall be allowed to become indebted in any further amount, except as otherwise provided in this Constitution, until such indebtedness shall be reduced within such limit; provided, however, that nothing herein contained shall prevent any municipality except the city of GADSDEN from issuing bonds already authorized by law; provided, further, this Section shall not apply to the cities of SHEFFIELD and TUSCUMBIA.

BONDS TAX-FREE.—By Section 13 of an Act approved Mch. 31 1911 entitled "To further provide for the revenues of the State of Alabama," the following securities are exempted from taxation: "All bonds of the United States and of this State, and all county and municipal bonds issued by counties or municipalities of this State."

POPULATION OF STATE.—			
1910	2,138,093	1870	996,992
1900	1,828,607	1860	964,201
1890	1,513,017	1850	771,823
1880	1,262,503	1840	590,750

The proportion of the colored population was 47.53 per cent in 1880, 45.04 per cent in 1890, 45.3 per cent in 1900 and 42.5 per cent in 1910. In number, blacks were 345,109 in 1850, 437,770 in 1860, 476,510 in 1870, 600,103 in 1880, 681,431 in 1890, 827,397 in 1900 and 908,275 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ALABAMA.

ANNISTON.

Anniston is in Calhoun County. Incorp. Feb. 23 1889. Oxanna has recently been annexed.

An adjustment of this city's debt was effected in 1900, new 20-year bonds being issued in exchange for old bonds. The new bonds now bear 5% interest. They carried 2% interest for the first 5 years, 3% for the next 5 years and will bear 6% for the last 5 years of their existence. Bonds are tax-exempt.

School Bonds.

5s '00 \$1,500 Oct 1 1918

5s '10 J-J 25,000 July 1 1940

Refunding Bonds.

5s '00 J-D \$360,064 Dec 1 1919

For rate of interest see note above

5s '10 J-J \$25,000 July 1 1940

GEN. DEBT Dec 8 1910 \$424,564

Assessment debt 45,900

Total assessed val. 1910 6,150,000

(Assessment about 3-5 actual value)

Total tax rate (per \$1,000) '10 \$5.00

Population in 1900 12,794

Population in 1910 12,794

INTEREST on the refunding bonds due 1919 is payable at the Safe Deposit & Trust Co., Baltimore; on the refunding bonds of 1910 and the school bonds of 1910 at the Nat. Park Bank, N. Y. City; on other general bonds at the First Nat. Bank of Anniston. The interest on the assessment bonds of the city is also payable at the First Nat. Bank of Anniston.**AUTAUGA COUNTY.**

Prattville is the county seat. Bonds are tax-exempt.

Refunding Court-House Bonds

4 1/2s '09 s-a \$55,000 1939

Refunding Jail Bonds

4 1/2s '09 s-a \$20,000 1939

Road Bonds

4 1/2s '09 s-a \$75,000 1939

BONDED DEBT Feb 1911 \$150,000

Assessed valuation 1910 4,183,240

Population in 1910 (Census) 20,038

BESSEMER.

Situated in Jefferson County. Inc. in 1887. All bonds tax-exempt.

Improvement Bonds

6s '00 A-O \$50,000 Apr 1 1922

6s '00 J-J 20,000 July 1 1939

Sewer Bonds

5s '08 F-A \$70,000 Feb 1 1932

5s '08 M-S 25,000 Sept 1 1938

School Bonds

5s '00 F-A \$15,000 Feb 1 1932

5s '00 M-S 50,000 Sept 1 1937

Fire-Department Bonds

5s '07 M-S \$7,500 Sept 1 1937

Funding Bonds

5s '11 M-S \$75,000 Mch 1 1930

GEN. BD. DT. Mch 1912

Assess. valuation 1911 \$3,500,000

(Assessment about 3-5 actual value.)

Total tax (per \$1,000) '10 \$23.00

Population in 1910 (est.) 10,864

INTEREST on \$55,000 of the funding bonds is payable at Bessemer Nat. Bank; on all other bonds in N. Y. City at First Nat. Bank and the Citizens' Central Nat. Bank.**BIRMINGHAM.**

Birmingham is in Jefferson County. Incorp. 1871. The new State constitution, which went into effect Nov. 28 1901, provides that this city may levy and collect a tax not to exceed 1/2 of 1% in addition to the tax of 1/2 of 1% (as provided in the 1889 amendment to the old constitution), to be applied exclusively to the payment of interest on bonds of this city issued prior to Nov. 28 1901 (or which at that time were authorized to be issued), and for a sinking fund to pay off said bonds at maturity.

The Greater Birmingham Act was declared constitutional by the State Supreme Court early in 1910 (V. 90, p. 249), and on Feb. 26 1910 the Court refused to grant a rehearing in the case. V. 90, p. 644. The 1911 Legislature authorized a commission form of government for this city. V. 92, p. 1049.

City Hall and School Building.

5s '00 J-D \$250,000 Dec. 1 1930

Sanitary Bonds.

5s '07 M-N \$50,000 May 1 1917

Sanitary and Building.

5s '07 M-S \$50,000 Sept. 10 1917

5s '08 M-S 50,000 Mar. 15 1918

Permanent-Improvement Bonds.

5s '04 J-J \$150,000 Jan. 15 1924

Public Improvement.

5s '09 M-S \$300,000 Mar. 1 1919

5s '09 M-S 200,000 Sept. 15 1921

5s '02 J-J 150,000 Jan. 15 1922

5s '00 A-O 200,000 Apr. 1 1920

5s '01 M-S 100,000 Mar. 16 1921

7s '07 M-N 5,000 Nov. 15 1917

School Bonds.

5s '08 J-D \$25,000 June 1 1918

5s '04 J-J 200,000 July 1 1924

5s '09 J-J 350,000 July 1 1939

Refunding and Improvement.

5s '03 F-A \$140,000 Feb. 13 1923

Sewer Bonds

5s '05 J-J \$400,000 July 1 1938

Funding Bonds.

7s '06 J-D \$50,000 Dec. 1 1916

5s '00 J-J 250,000 July 2 1930

5s '10 J-D 400,000 June 1 1940

5s '11 M-S1,000,000 Sept 30 1941

Refunding Bonds.

5s '00 A-O \$30,000 Oct. 1 1930

5s '01 J-J 20,000 July 1 1931

BIRMINGHAM (Con.)—

Town of Highlands (Annexed).
 5s g '91 M-N \$30,000... May 15 1921
 5s g '92 M-N 45,000... May 15 1922

Town of Avondale (Annexed).

Sewer Bonds.
 5s g '05 \$25,000... June 1 1936
 5s g '02 \$15,000... Apr 1 1922

Improvement Bonds.

5s g '01 \$15,000... July 1 1931
School Bonds.
 5s g '02 \$10,000... Mch 15 1932

East Lake (Annexed).

School Bonds.
 5s g '01 \$18,000... May 15 1931
 5s g '08 \$15,000... Aug 1 1928

School and Town-Hall Bonds.

5s g '02 \$2,000... Sept 15 1932
Fire Bonds.
 5s g '09 \$8,000... Nov 15 1919

Elyton (Annexed).

School Bonds.
 5s g '08 \$5,000... June 1 1938
Sewer Bonds.
 5s g '03 \$25,000... Sept 1 1938

Improvement Bonds.

5s g '03 \$10,000... Sept 1 1938
Funding Bonds.
 5s g '09 \$12,000... Nov 1 1929

Ensley (Annexed).

Wylam School Bonds.
 5s g '01 \$5,000... Sept 1 1921
 5s g '03 \$3,500... Oct 1 1923

School Bonds.

5s g '07 \$35,000... June 1 1937
 5s g '09 \$100,000... June 1 1939

Sewer Bonds.

5s g '03 \$40,000... Nov 2 1923
 5s g '03 \$20,000... Nov 2 1923
 5s g '07 \$5,000... June 1 1937

Fire-Department Bonds.

5s g '09 \$6,000... June 1 1939
Jail Bonds.
 5s g '09 \$4,000... June 1 1939

Graymont (Annexed).

School Bonds.
 5s g '08 \$30,000... Aug 1 1928
 5s g '09 \$10,000... Mch 1 1929

Sewer Bonds.

5s g '08 \$10,000... Aug 1 1928
 5s g '09 \$10,000... Mch 1 1929

North Birmingham (Annexed)

Improvement Bonds.
 5s g '03 \$60,000... Apr 1 1933
Street-Improvement Bonds.
 5s g '04 \$35,000... Aug 1 1934

Water-Works Bonds.

5s g '06 \$5,000... July 1 1936
 5s g '07 \$75,000... May 1 1937

Electric-Light Bonds.

5s g '06 \$10,000... July 1 1936
 5s g '07 \$25,000... May 1 1937

Sewer Bonds.

5s g '06 \$50,000... July 1 1936
School Bonds.
 5s g '07 \$35,000... May 1 1937

Improvement Bonds.

5s g '09 \$22,000... Nov 1 1939
Floating Debt Bonds.
 5s g '09 \$30,000... Nov 1 1939

Deficiency Bonds.

5s g '09 \$40,000... Dec 1 1939
Pratt City (Annexed).
Water-Works Bonds.
 5s g '09 \$15,000... Aug 1 1939

Building Bonds.

5s g '09 \$20,000... Aug 1 1939
School Bonds.
 5s g '09 \$30,000... Aug 1 1939

Sewer Bonds.

5s g '09 \$45,000... Aug 1 1939
Street Bonds.
 5s g '09 \$15,000... Aug 2 1939

West End (Annexed).

School and Town-Hall Bonds.
 5s g '01 \$10,000... July 1 1921
School Bonds.
 5s g '05 \$15,000... July 1 1925

Fire Bonds.

5s g '09 \$6,000... Dec 1 1929
Sewer Bonds.
 5s g '06 \$15,000... May 1 1936

Improvement Bonds.

5s g '06 \$25,000... Nov 1 1928
Fire-Department Bonds.
 5s g '08 \$10,000... Nov 1 1928

Bridge Bonds.

5s g '09 \$6,500... Dec 1 1929
Woodlawn (Annexed).
Refunding Bonds.
 5s g '02 \$22,000... July 1 '12-'21

School Bonds.

(Part due each year.)
 5s g '04 \$15,000... May 1 1924
 5s g '09 \$15,000... Jan 1 1929

Sewer Bonds.

5s g '07 \$30,000... June 1 1927
 5s g '09 \$15,000... Jan 1 1929

City-Hall Bonds.

5s g '07 \$12,000... Oct 1 1927
Fire Bonds.
 5s g '08 \$15,000... Apr 1 1928

Jail Bonds.

5s g '08 \$5,000... Apr 1 1928
GEN. BONDS Sept 30 '11 \$5,867,000
 Improvement debt (add'l) 1,167,000

Total assessed val. 1911.

71,682,077
 (Assessment about 2-5 actual value.)
 Tax rate (per \$1,000) 1911 \$10.00
 Population in 1900 (Census) 38,415
 Population in 1910 (Census) 132,685

INTEREST

is payable in New York at Hanover Nat. Bank, except on \$400,000 sewer bonds, which is payable at Chase Nat. Bk., N. Y. C.

CALHOUN COUNTY.

Anniston is the county seat. Bonds are tax-exempt.
 4 1/2s '01 J-J \$35,000... 1921
 5s '97 A-O 75,000... 1917

Court House Bonds.

4 1/2s '01 J-J \$65,000... 1921
BOND. DEBT Mch 1912 \$175,000
 Total assessed val. 1911 14,522,000

(Assessment about 3-5 actual value.)

State & Co. tax (per \$1,000) '11 \$13.50
 Population in 1910 (Census) 39,113

INTEREST

on the bonds of 1897 is payable at Hanover Nat. Bank, N. Y. City; on all other bonds at Morton Trust Co., New York City.

COLBERT COUNTY.

Tuscumbia is the county seat. All bonds are tax-exempt.
Road Bonds.
 5s --- \$100,000...
 5s --- 100,000...
Court House Bonds.
 5s --- \$25,000...

BOND. DEBT Apr 1912 \$225,000
 Warrants outstanding 18,000
 Total assessed val. 1911 6,628,155
 (Assessment about 3-5 actual value.)
 State & Co. tax (per \$1,000) '11 \$13.50
 Population in 1910 (Census) 24,802

INTEREST

payable in Chicago, Ill.

DALLAS COUNTY.

County seat is Selma.
Bridge Bonds.
 4s J-J \$60,000... Jan 1 1919
 Optional \$5,000 yearly after Jan '01

Court-House Bonds.

4s J-J \$40,000... Jan 1 1922
 Optional, \$5,000 yearly after 1914

Road Bonds.

5s g '11 J-J \$250,000... July 1 1941
BOND. DEBT Oct 2 1911 350,000
 Total assessed val. 1911 13,035,191
 (Assessment about 1/2 actual value)
 State & Co. tax (per \$1,000) '11 13.50
 Population in 1900 was 34,657
 Population in 1910 (Census) 53,401

INTEREST

payable at City Nat. Bank, Selma, Ala.

DOTHAN.

This city is in Morgan County.
Water and Light Bonds.
 5s g '11 A-O \$70,000... Oct 1 1931
 T.C.T. B.D. D.T. Oct 1911 \$255,000
 Floating debt 15,715
 Assessed valuation 2,500,000
 Population in 1910 7,016

INTEREST

is payable at Hanover Nat. Bank, N. Y. City.

EUFULA.

This city is in Barbour County.
 Incorporated about 1848.
Water and Sewer Bonds.
 4s '96 J-J \$67,000... 1926
 Gas & Electric Light Bonds.
 5s --- \$40,000...
 Refunding Bonds.
 4s '99 J-D \$32,000... 1929

TOTAL DEBT

Mch 1912 \$187,000
 Total assessed val. '11 (est.) 1,750,000
 (Assessment about 60% actual value.)
 Total tax rate (per \$1,000) '11 \$10.00
 Population in 1900 4,532
 Population in 1910 4,259

INTEREST

payable in N. Y. and in Eufaula. Bonds are tax-exempt.

FLORENCE.

County seat of Lauderdale County.
 Incorporated Jan. 27 1826.
Funding Bonds.
 5s '09 \$15,000... 1929

Refunding Bonds.

5s J-J \$100,000... 1919
 Sewer Bonds.
 5s J-J \$40,000... Jan 1 1921

Normal School Bonds.

5s '12 M-S \$15,000... Mch 1 1932
TOTAL DEBT Feb 1911 \$155,000
 Total assessed val. 1910 2,665,000
 (Assessment about 2-3 actual value.)
 Total tax rate (per \$1,000) '10 \$5.00
 Population in 1910 6,689

INTEREST

payable in New York at Nat. Park Bank.

GADSDEN.

This city is the county seat of Etowah County. Commission government adopted Aug. 15 1910. V. 91, p. 478.

Sewer Bonds.

5s --- \$30,000... Nov 1 1936
School Building Bonds.
 5s g '07 J-J \$20,000... Jan 1 1937
 5s '10 s-a \$20,000... June 1 1940
 5s --- \$15,000... Jan 1 1931

Water Plant Bonds.

5s '08 A-O \$100,000... Oct 1 1938
 5s '10 s-a \$20,000... June 1 1940
 5s '11 J-D \$50,000... June 1 1941

Sanitary Bonds.

5s --- \$5,000... Nov 1 1918
Street Bonds.
 5s --- \$20,000... Jan 1 1937

Funding Bonds.

5s --- \$50,000... Nov 1 1939
City-Hall Bonds.
 5s --- \$25,000... May 1 1935

Refunding Sewer Bonds.

5s '09 M-S \$40,000... Sept 1 1939
GEN. BOND. DEBT Jan 1 1938 \$400,000
 Assessment debt (add'l) 86,500
 Total assessed val. 1911 4,345,252
 (Assessment about 3-5 actual value.)
 Total tax (per \$1,000) '11 \$10.00
 Population in 1910 10,557

INTEREST

on sewer bonds payable at Fifth-Third Nat. Bank, Cincinnati; on others at N. Y. On issues marked (*) at Hanover Nat. Bank; on issues marked (x) at Nat. Park Bank; on those marked (y) at Mercantile Nat. Bank; on sanitary bonds at Laidenburgh, Thalmann & Co.; on city hall bonds at Amer. Exch. Nat. Bk.

HALE COUNTY.

Greensboro is the county seat.
Road Bonds (tax-free).
 5s '12 J-J \$100,000... July 1 1942
BOND. DEBT Mch 18 1912 \$46,000
 Bonds dated July 1 '12 (add'l) 100,000
 Floating debt Mch 18 '12 5,250
 Assessed valuation 1911 3,998,643
 State & Co. tax (per \$1,000) '11 \$12.50
 Population in 1910 27,883

INTEREST payable at County Treasurer's office.

HUNTSVILLE.

This is the county seat of Madison County. Commission government adopted June 19 1911. V. 92, p. 1713.

Water Bonds (1st mort.)

5s F-A \$20,000... Feb. 1 1929
 5s A-O 17,000... Apr 1 1922

Funding Bonds.

5s g A-O \$40,000... Oct. 15 1933
 5s M-N 25,000... Nov 2 1938
 5s g '12 M-S 130,000... Mch 1 1942
 (Subject to call at any interest date after 20 years)

Sewer Bonds.

5s J-D \$8,000... Dec. 1 1917
 5s J-J 40,000... July 1 1927
 7s A-O 5,000... Apr 1 1919

School and Funding Bonds.

5s g J-J \$40,000... Jan. 1 1932
GEN. B.D. D.T. Mch 18 1912 \$325,000
 Assessment debt 291,500
 Sinking fund 12,900
 Assessed valuation 1911 3,202,554
 (Assessment about 1/2 actual value.)
 Total tax rate (per \$1,000) '11 \$10.00
 Population in 1910 7,611

INTEREST

payable at Mechanics' & Metals Nat. Bank, N. Y. City. Coupons are all tax-receivable.

JEFFERSON COUNTY.

County seat is Birmingham. Bonds are tax-exempt.
Court House and Jail.
 5s J-D \$200,000... Dec. 1 1917
 5s M-S 200,000... Mar. 1 1919

Road Bonds.

5s M-N \$50,000... Nov. 1 1919
 5s J-J 50,000... July 15 1920
 5s A-O 100,000... Oct. 1 1921

Sewer Bonds.

4 1/2s J-J \$100,000... July 1 '31
Sanitary Bonds.
 4s J-J \$20,000... July 1 1931
 4 1/2s g '01 J-J 380,000... July 1 1931

BOND. DEBT

Apr 1912 \$1,100,000
 Total assessed val. 1911 113,780,335
 (Assessment is 1/2 actual value.)
 State & Co. tax (per \$1,000) 1910 \$13.50
 Population 1900 was 140,420
 Population in 1910 (Census) 226,476

INTEREST

on all the bonds is payable in New York: on 4 1/2s due 1931 and 5s due 1920 at Hanover Nat. Bank; on 5s due 1917 at Nat. Park Bank; on 5s due 1919 at First Nat. Bank, N. Y. City.

LAFAYETTE.

This place is in Chambers County.
Water, Light & Sewer Bonds.
 5s '11 J-J \$40,000... July 1 1941
TOTAL BONDED DEBT. (7)
 Population in 1910 1,632

LAWRENCE COUNTY.

Moulton is the county seat.
Turnpike Bonds.
 5s '12 \$125,000...
TOTAL BONDED DEBT. (7)
 Population in 1910 21,984

LIMESTONE COUNTY.

Athens is the county seat.
Road Bonds.
 4 1/2s '07 M-N \$135,000... 1937
BOND. DEBT Mch 1912 \$135,000
 Total assessed val. 1911 4,081,454
 (Assessment about 1-3 actual value.)
 State & Co. tax (per \$1,000) '11 \$14.00
 Population in 1910 (Census) 26,880

INTEREST

payable at New York at Hanover Nat. Bank.

MADISON COUNTY.

County seat is Huntsville. Bonds are tax-exempt.
Road Bonds.
 5s J-J \$50,000... Jan. 1 1929
 (Subject to call after Jan. 1 1919)

Sewer Bonds.

5s J-J \$22,500... 1920
 5s M-N 25,000... 1925
 (Subject to call after 1915.)
 5s M-N \$25,000... 1935
 (Subject to call after 1925.)

BOND. DEBT

Mch 1912 \$122,500
 Total assessed val. 1912 11,965,717
 (Assessment about 40% actual value.)
 State & Co. tax (per \$1,000) '12 \$14.50
 Population in 1900 was 43,702
 Population in 1910 (Census) 47,041

INTEREST

payable at Mechanics' & Metals Nat. Bank, New York

MOBILE.

Mobile is the county seat of Mobile County. Inc. 1814. City on June 5 1911 adopted a commission form of government. V. 93, p. 1577. City has paid its interest regularly since compromise with bondholders in 1881. In Jan. 1907 city purchased the plants of the Blenville Water-Supply Co. for \$350,000, payments to be made in 30 annual installments, deferred payments carrying 3% int. V. 83, p. 175. Up to Mch. 1912 \$57,000 of this amount had been paid. Entire water-supply is now controlled by city.

Water and Sewer Bonds 1899.

4 1/2s J-J \$745,000... Jan. 2 1939
Water-Works Improvement Bds.
 4s '01 M-S \$60,000... 1919
Blenville Water-Works Pur. Bonds
 3s '07 \$23,000...
 (See remarks above.)

Paving Bonds.

5s '01 J-D \$18,500... Series "A"
 (Part due each year)
 5s '02 J-J \$80,500... Series "B"
 (Part due each year)
 5s '04 M-S \$180,000... Series "C"
 (Part due each year)
 5s '06 M-N \$126,000... Series "D"
 (Part due each year)
 5s '08 F-A \$59,000... Series "E"
 (Part due each year)

Paving Bonds—(Con.)

5s '09 M-N \$175,000... Series "F"
 (Part due each year)
 5s '09 F-A \$65,000... Series "G"
 (Part due each year)
 5s '11 J-J \$117,00

NORTH BIRMINGHAM.
See Birmingham.**PERRY COUNTY.**

Marion is the county seat.
Bridges Bonds.
\$5,000 Jan 1 1919
5s '10 J-J \$5,000 Jan 1 1920
5s '11 J-J \$5,000 Jan 1 1926

Road Bonds.

5s '12 J-J \$110,000 Jan 1 1942
BOND, DEBT Jan 1912 \$132,000
Assessed valuation 1911 4,280,870
Actual valuation (est) 9,000,000
Population in 1910 31,222

INTEREST payable at Hanover National Bank, N. Y. City.

PIKE COUNTY.

Troy is the county seat.

5s '11 \$27,000
4s '08 J-J \$50,000 Jan 1935

Road Bonds.

4 1/2s J-J \$100,000 1933
BOND, DEBT Mch 18 '12 \$192,000
Total assessed val. 1911 6,600,000
(Assessment about 3/4 actual value)
State & Co. tax (per \$1,000) '10 \$14.00
Population in 1910 29,172
Population in 1910 (Census) 30,815

INTEREST is payable at Hanover Nat. Bank, New York City, and in Troy, Ala.

RUSSELL COUNTY.

Scale is the county seat. Bonds are tax-exempt.

Road Bonds.

5s '11 M-S \$100,000 Mch 1 1941
Building Bonds.
5s '11 M-S \$20,000 Mch 1 1941
BOND, DEBT Mch 1912 \$120,000
Assessed valuation 1911 4,454,950
State & Co. tax (per \$1,000) '11 \$14.00
Population in 1910 25,937

INTEREST is payable at the Hanover Nat. Bank, New York City.

SELMA.

Selma is in Dallas Co. Incorpor. Apr. 30 1830. All Bonds are tax-exempt.

Refunding Bonds.

4s '89 \$182,350 1919

Public Building Bonds.

4s \$19,500

Water Bonds.

5s '07 M-N \$150,000 May 1 1927
(Subject to call after May 1 1910.)
GEN. BONDS May 1912 \$351,850
Assessed debt (add'l) 56,500
Sinking fund 29,244
Total assessed val. 1912 6,810,970
(Assessment about 3 1/2 actual value)
Tax rate (per \$1,000) 1912 \$9.00
Population in 1910 13,600

INTEREST payable at Selma and New York City.

SUMTER COUNTY.

Livingston is the county seat.

Road Bonds (Tax-Exempt).

5s \$120,000

BOND, DEBT May 7 '12 \$120,000

Total assessed val. 1912 \$9,966,352

(Assessment about 3 1/2 actual value)

State & Co. tax (per \$1,000) '12 \$13.50

Population in 1910 28,699

INTEREST is payable in Livingston.

TALLADEGA.

Talladega is the county seat of Talladega County. All bonds are tax-exempt. Commission government adopted Aug. 5 1911. V. 93, p. 423.

Building Bonds.

5s J-J \$20,000 Jan 1 1921

School Bonds.

5s '08 J-J \$10,000 Jan 1 1923

Sewer Bonds.

5s M-N \$35,000 May 1 1920

Water and Light Bonds.

5 1/2s J-J \$50,000 1930

Improvement Bonds.

5s '08 J-J \$10,000 July 1 1923

BOND, DEBT Mch 1912 \$137,000

Total assessed val. 1910 2,365,388

(Assessment about 1/2 actual value)

Total tax (per \$1,000) 1910 \$17.50

Population in 1910 5,824

INT. at Nat. Park Bk., N. Y. City.

TROY.

County seat of Pike County.

Incorp. Feb. 4 1843. The city (Dec. 1 1902) was in default in the payment of interest to the amount of \$24,200, owing to insufficient revenues.

The constitution of 1901 authorized (subject to vote of citizens) an additional 1/2 of 1% to be used exclusively in paying interest on bonded debt. Up to date of statement, all interest, we are informed, had been paid except on \$8,000 bonds, the names of owners of which are unknown.

Electric Light.

5s '01 F-A \$8,000 Feb 1 1921

Improvement Bonds.

5s '95 J-J \$30,000 Jan 1 1925

Refunding Bonds.

4s '99 A-O \$5,000 Oct 2 1929

4s '00 J-J 2,000 Jan 1 1930

4s '04 M-S 6,300 Jan 1 1934

School Bonds.

5s '05 M-N \$18,000 Apr 1 1925

Water Bonds.

5s '04 M-S \$50,000 Mch 1 1924

Refunding Bonds.

'06 \$25,200

BONDED DEBT May 1908 \$144,500

Assessed valuation 1907 1,240,000

(Assess't about 1-3 actual value)

Tax rate (per \$1,000) 1907 \$5.00

Population in 1910 was 4,961

INTEREST on 6s is payable in New York. The city owns the electric light, bath and water plants.

TUSCALOOSA.

County seat of Tuscaloosa County.

Incorp. Dec. 13 1819. Commission government adopted June 26 1911. V. 93, p. 64.

Refunding Bonds.

5s '02 J-J \$125,000 July 1 1932

Judgment Bonds.

5s '02 \$800 1932

Water Works Bonds.

5s '09 J-J \$75,000 July 1 1930

School Bonds.

5s '10 J-J \$10,000 Jan 1 1920

20,000 Jan 1 1930

5s '10 J-J \$5,000 Jan 1 1942

Sewer Bonds.

5s '10 J-J \$25,000 Jan 1 1930

GEN. B.D. DT. Mch 1912 \$338,800

Paving debt (additional) 29,000

Total assessed val. 1911 2,936,700

Estimated actual value 8,810,100

Population in 1900 5,094

Population in 1910 8,407

INTEREST is payable at Importers & Traders' Nat. Bank, N. Y.

ADDITIONAL STATEMENTS.

In the following table we give statistics regarding minor civil divisions in the State of Alabama which are not represented among the foregoing:

	Bonded Debt.	Floating Debt.	Assessed Val.	Tax per \$1,000.	Pop'n.
Abbeville (C), Henry County	\$32,000	None	\$500,000	\$5.00	1,441
Brewton (C), Escambia Co.	72,000	None	\$803,000	\$10.00	2,185
Bullock County	72,000	None	\$4,740,244	\$11.75	30,196
Cleburne County	50,000	None	\$2,409,031	\$15.00	13,385
Conceh County	140,000	26,000	\$4,778,277	\$7.50	21,433
Cullman, Cullman County	50,000	9,000	\$1,000,000	\$7.50	2,130
Decatur (C), Morgan County	85,000	4,500	\$1,392,882	\$8.00	4,128
Escambia County	67,000	None	\$6,279,894	\$14.00	18,889
Etowah County	115,000	None	\$10,500,000	\$15.00	39,109
Greenville (C), Butler County	65,000	1,400,000	18,500	3,377	
Jasper (C), Walker County	64,500	1,000	\$1,000,000	\$5.00	2,509
Luverne (C), Greshaw County	30,000	10,000	\$471,027	\$5.00	1,384
Macon County	50,000	None	\$4,488,650	\$14.00	20,040
New Decatur, Morgan County	65,000	15,000	\$2,500,000	\$8.00	6,118
Ozark (C), Dale County	26,000	None	\$800,000	2,229	
Prattville (C), Autauga Co.	40,000	None	\$50,000	\$5.00	2,222
St. Clair County	85,000	None	\$4,000,000	\$13.50	20,175
Sheffield, Colbert County	130,000	None	\$1,928,936	\$7.50	4,865
Tuscaloosa County	161,000	None	\$1,649,176	\$15.00	47,559
Union Springs, Bullock County	30,000	None	\$1,027,720	\$10.00	4,055
Uniontown (C), Perry County	25,000	None	1,000,000	\$5.00	1,836

(C) City. (T) Town. a Total tax. b County tax. c State and county tax. d 1912 figures. e 1910 values. f 1911 figures. g Total debt.

State of Mississippi.

ITS

DEBT, RESOURCES, ETC.

Organized as a Territory (Act Apr. 7 1798)---aApr. 7 1798

Admitted as a State (Act March 1 1817)---Dec. 10 1817

Total area of State (square miles)---46,810

State Capital---Jackson

Governor (term expires January 1916)---Earl Brewer

Secretary of State (term expires Jan 1916)---J. W. Power

Treasurer (term expires January 1916)---P. S. Stovall

a This is the date of the organization of the old Mississippi Territory, which was divided up into two parts when the State was created.

LEGISLATURE meets in regular session (unlimited as to duration) biennially in even years on the first Tuesday after the first Monday in January. Constitutional amendment to this effect adopted by the voters in November 1910. V. 91, p. 599.

HISTORY OF DEBT.—For early history of the State debt of Mississippi see "State and City Supplement" of April 1894, page 170.**Funding Bonds.**

4s '10 J-J \$264,000 July 1930

New Bonds.

5s \$336,000

State Bonds, 1875

6s \$450 Int. ceased 1878.

State Bonds 1904. (c)

3 1/2s '04 J-J \$500,000 July 1 1934

(Subject to call after July 1, 1914.)

INTEREST is payable at office of State Treasurer.

TOTAL DEBT.—Mississippi's indebtedness on Dec. 1 1911 (including

\$2,344,253.80 of debt for school funds, &c., on which interest alone has to be paid) was \$4,187,153, and of this amount, a large proportion was held by various State funds. Cash on hand and in depositories Oct. 1 1911, \$572,046.85.

The constitution of the State interdicts the payment of the so-called "Union Bank" and "Planters Bank" bonds. The Corporation of Foreign Bondholders of London and Messrs. H. B. Hollins & Co. of New York have consented to act as readjustment managers for the benefit of the holders of the old defaulted "Union Bank" and "Planters Bank" bonds who may deposit their bonds under the terms of an agreement provided for that purpose. V. 93, p. 1803.

SUPREME COURT DECIDES AGAINST PAYMENT OF BOND COUPONS.—The State Supreme Court in a decision handed down May 29 1911

holds that the Jan. 1 coupons on the \$500,000 State bonds given in tabe for a new issue of bonds. One of these bills provided for the payment of the \$500,000 bonds of 1910 upon presentation to the State Auditor between Jan. 1 and Jan. 15 1912. The interest coupons maturing at the time were also to be paid. We learn that \$336,000 bonds were redeemed during that period. The other bill provides for the issue of new bonds. Those still holding the 1910 bonds are given an opportunity to exchange them for the new bonds provided for by the Legislature. The new bonds will mature 20 years from date and bear interest at not exceeding 4%.

LAW GOVERNING BORROWING CAPACITY OF MUNICIPALITIES

AMENDED.—Chapter 142, Laws of 1910, approved April 5 1910, amends the law fixing a limit upon the debt which may be incurred by municipalities so as to allow cities having a population of 10,000 or more to become indebted for the purpose of improving streets or acquiring water-works, gas or electric plants up to 15% of their assessed value. It is also provided that whenever bonds shall be issued for the construction or purchase of water-works, gas or electric plants, they may be secured by the pledge of the revenue of such plants. The Act referred to is given in full in V. 91, p. 593.

TAXATION OF MUNICIPAL AND DRAINAGE BONDS.—All bonds

issued by this State are non-taxable under the law authorizing their issuance. Municipal bonds are taxable.

DRAINAGE DISTRICT BONDS EXEMPT FROM TAXATION.—During

the 1908 session of the Legislature an Act was passed (Chapter 141, Laws of 1908) and approved Feb. 20 1908 providing that "in addition to the property already exempt from taxation, the bonds of the drainage districts of the State of Mississippi shall be exempt from taxes of any character whatever." V. 87, p. 1254.

ASSESSED VALUATION.—The State's assessed valuation and tax rate

have been as follows:

Years.	Real Estate.	Personal Property.	Railroads, Telegraphs, etc.	Total Assessed Valuation.	Tax per \$100.
1909	\$231,889,588	\$109,928,544	\$51,479,041	\$393,297,173	\$6.00
1908	222,624,868	112,539,367	48,659,504	383,823,739	6.00
1906	222,386,593	101,663,396	44,065,715	368,115,704	6.00
1905	151,508,047	95,086,585	37,750,505	284,344,137	6.00
1904	131,815,821	87,587,477	32,287,528	251,690,826	6.00
1900	131,815,821	87,587,477	32,287,528	251,690,826	6.00
1899	113,579,916	43,358,640	26,337,353	183,275,909	6.50
1893	113,409,358	47,540,169		160,949,527	6.00

POPULATION OF STATE.

1910 1,707,114 1870 827,922 1830 136,621

1900 1,551,270 1860 791,305 1820 75,448

1890 1,289,600 1850 606,826 1810 40,352

1880 1,131,597 1840 375,651 1800 8,856

The proportion of colored population was 37.47% in 1880, 57.98% in 1890, 58.6% in 1900 and 56.2% in 1910. In number, blacks were 310,808 in 1850, 437,404 in 1860, 444,201 in 1870, 650,291 in 1880, 747,720 in 1890, 905,930 in 1900 and 1,009,487 in 1910.

CITIES, COUNTIES AND TOWNS IN THE STATE OF MISSISSIPPI.

NOTE.—For debts of civil divisions not found among the statements given below, see "Additional Statements" at the end of this State.

ABERDEEN.

This city is the county seat of

Water and Sewer Bonds.

5s '05 A-O \$1,000,000 Apr 1 '12-25

6s '00,000 Apr 1 1925

Refunding School Bonds.

5s '05 Apr \$25,000 Apr 1 1920

Electric Light and Sewer Bonds.

5s '05 \$10,800

Prisco RR. Bonds.

'06 \$4,000

Funding Bonds.

5s \$10,000

City Hall Bonds.

5s '11 J-J \$1,900,000 July 1 '12-30

18,100,000 July 1 1931

Negro-School-House Bonds.

5s '11 J-J \$1,900,000 July 1 '12-30

1,300,000 July 1 1931

BOND, DEBT July 1911 \$152,800

Assessed valuation 1911 1,531,000

(Assessment about 2 1/2 actual value)

Tax rate (per \$1,000) 1910 \$15.00

Population in 1900 3,434

BOLIVAR COUNTY (Con.)—

Funding and Refunding Bonds
 6s '02 May \$67,000... May 1 1930
 (Subject to call after 1915.)
Road and Bridge Bonds.
 5s '09 May \$75,000... May 1 1934
 5s '10 " \$100,000... Nov 1930
BOND. DEBT Mch 1912... \$392,000
 Total assessed val. 1911... 7,000,000
 (Assessment about 1/4 actual value.)
 State & Co. tax (per \$1,000) '10... \$18.00
 Levee tax (per \$1,000) '10... 10.00
 Population in 1900... 35,427
 Population in 1910... 48,905
 INTEREST is payable in Rosedale at the Valley Bank.

BROOKHAVEN.

This city is in Lincoln County.
School Bonds.
 5s '12 " \$10,000... 1932
BOND. DEBT Jan 1912... \$129,000
 Population in 1910... 5,293

CLARKSDALE.

This city is in Coahoma County. This city owns its water, light and sewer plant, valued at \$150,000. Commission government adopted V. 91, p. 816. All bonds are tax-exempt.
 .s " \$50,000...
 .s " 25,000...
 .s " 29,800...
School Bonds.
 .s " \$29,800...
Water, Light & Sewer Bonds.
 5s '11 M-S \$123,400... Sept 1 1931
BOND. DEBT May 1912... \$258,000
 Assessed valuation 1911... 2,901,917
 (Assessment about 1/4 actual value.)
 Total tax (per \$1,000) '11... \$13.00
 Population in 1910... 4,079
 INTEREST is payable in Chicago.

COAHOMA COUNTY.

Forrest Point is the county seat.
Railroad Bonds.
 6s " \$30,000... 1916
Court-House Bonds.
 5s " \$35,000... 1923
Road and Bridge Bonds.
 4 1/2s " \$100,000... 1930
 5s " 75,000... 1940
NET DEBT Mch 1912... \$209,750
 Assessed valuation 1911... 6,237,506
 (Assessment about 30% actual val.)
 State & Co. tax (per \$1,000) '11 \$16.00
 Population in 1910... 34,217

COLUMBUS.

County seat of Lowndes County. Incorporated 1821.
Improvement Bonds.
 5s '06 M-S \$60,000... Sept 1 1926
Refunding Railroad Aid.
 5s " M-N \$98,000... May 1 1922
Water and Sewer Bonds.
 4 1/2s " Apr \$70,000... Apr 1 1919
City Hall, School House & Sewer.
 4s " J-D \$50,000... June 1 1922
BOND. DEBT Sept 1911 \$278,000
 Total assessed val. 1911... 4,559,045
 (Assessment about 3/5 actual value.)
 City tax (per \$1,000) '10... \$8.50
 Population in 1910... 8,988
 INTEREST on the improvement bonds is payable at National Bank of Commerce, New York; on all other bonds at Columbus.

TAX-FREE.—Bonds are exempt from State, county and city taxes.

COPIAH COUNTY.

Hazlehurst is the county seat. Bonds are tax-exempt.
Road District No. 1 Bonds.
 5s '11 Feb \$77,000... Feb 1 '22-35
 168,000... Feb 1 1936
BOND. DEBT Mch 1912... \$185,000
 Assessed valuation 1911... 5,500,640
 (Assessment about 1/2 actual value.)
 State & Co. tax (per \$1,000) '11 \$17.50
 Population in 1910... 55,914
 INTEREST is payable at County Treasurer's office.

CORINTH.

This city is in Alcorn County.
Water Works and Sewer Bonds.
 .s " \$79,100...
Various Improvements.
 .s " \$45,000...
School Bonds.
 .s '11 " \$7,000...
BOND. DEBT Apr 1912... \$131,100
 City has no floating debt.
 Total assessed val. 1910... 1,962,796
 (Assessment about 1/2 actual value.)
 Population in 1910... 5,690

GREENVILLE.

This city is in Washington County. Incorp. as a town 1870 and as a city 1886. All bonds are exempt from city taxes. Commission government defeated Nov. 15 1911. V. 93, p. 1488.
Paving Bonds.
 5s '04 M-N \$50,000... May 1 1924
Railroad Aid Bonds.
 6s '04 F-A \$50,000... Feb 10 1915
 6s '08 J-J \$50,000... July 1 1918
School Bonds.
 5s '04 M-S \$30,000... Sept 1 1924
Water Works Bonds.
 6s " F-A \$65,000... Feb 1 1916
River-Front Bonds.
 5s '07 M-S \$47,500... Sept 1 1927
Sewer Bonds.
 5s " J-J \$65,000... Jan 1 1920
 5s " M-N \$6,000... Nov 1 1921
BOND. DEBT Mch 1912... \$407,500
 Total assessed val. 1911... 6,102,899
 (Assessment on realty about 75% of actual val.; on personal property about 30%.)
 Total tax rate (per \$1,000) '11 \$16.00
 Value of city prop. 1911... \$450,000
 Population in 1910... 9,610
 INTEREST on all bonds is payable in N. Y. at Bank of America.

GREENWOOD.

This city is the county seat of LeFlore County.
Light and Water Bonds
 5s '04 " \$122,000... 1934
 (Part due each year.)
Improvement Bonds
 5s '06 " \$29,800... 1924
 (Part due each year.)
*** Refunding School Bonds**
 5s '06 " \$19,800... 1926
 (Part due each year.)
Drainage Bonds
 5s '10 F-A \$20,000... Feb 1 1930
Funding Bonds
 5s '10 F-A \$10,000... Feb 1 1930
BOND. DEBT Dec 1909... \$201,800
 Assessed valuation 1909... 3,132,797
 Total tax (per \$1,000) '10... \$10.00
 Population in 1910... 5,836
 * Exempt from taxation.
 INT. on improv't. drainage and funding bonds payable at City Treasurer's office.

GULFPORT.

This city is in Harrison County. Incorporated 1898. Commission government adopted Dec. 12 1911. V. 93, p. 1736.
Street Bonds.
 5 1/2s '08 " \$125,000... 1928
 .s " 15,000...
Sewer Extension Bonds.
 6s '07 " \$5,000...
 6s '07 " 10,000...
Water Bonds.
 6s '07 " \$10,000...
 5s '09 M-S \$50,000... Sept 7 1929
City Hall Bonds.
 .s " \$2,500...
Jail Bonds.
 6s '07 ann \$4,000...
School Bonds.
 6s '07 " \$18,000...
BOND. DEBT Oct 27 '11... \$386,000
 Total assessed val. 1910... 5,800,000
 (Assessment about 1/2 actual value.)
 Tax rate (per \$1,000) '10... \$13.00
 Population in 1910... 6,386

HATTIESBURG.

This city is the county seat of Forrest County. Voters on Apr. 16 1912 decided to continue commission government.
 .s '08 " \$70,000...
Municipal Improvement Bonds.
 4 1/2s '06 M-S " \$6,500... Mch 6 '26-45
 190,500... Mch 6 '26-45
Street Bonds.
 5s '07 " \$170,000...
Normal School Bonds.
 5s '10 J-D \$150,000... Dec 1 1940
School Bonds.
 .s '11 " \$40,000...
BOND. DEBT Oct 1909... \$472,500
 Assessed valuation 1908... 7,880,790
 Total tax rate (per \$1,000) '08 \$11.50
 Population in 1910... 11,733
 INTEREST on the school bonds is payable in New York City.

HINDS COUNTY.

Jackson is the county seat.
 4 1/2s " June \$39,000...
Court House and Jail Bonds.
 5s " Feb \$22,500... 1927
 5s " Feb \$5,000... 1927
Road Bonds.
 5s '11 Jan \$100,000... Jan 2 1936
 (Subj. to call \$100 yrlly. after 1921)
Refunding Bonds.
 4 1/2s " \$108,000... 1928
BOND. DEBT Oct 26 1911... \$316,500
 Sinking fund... 3,680
 Total assessed val. 1911... 18,048,728
 (Assessment about 65% actual val.)
 State & Co. tax (per \$1,000) '10... \$16.00
 Population in 1910... 63,726
 INTEREST is payable in Jackson.

INDIANOLA DRAINAGE DIST.

6s '12 May \$68,000... Mch 1 '23-32
TOTAL BONDED DEBT... (7)

JACKSON.

County seat of Hinds County and State Capital. Incorp. Dec. 1833.
School Bonds.
 5s " \$24,100... June 1 1922
 6s " 8,300... Aug 1 1913
 6s " 6,000... Feb 1 1923
 5s '06 " 64,500... May 1 1926
 6s " 15,000... Aug 1 1917
 5s '11 F-A \$65,000... Feb 1 1931
Building Bonds.
 6s " \$24,350... Apr 1 1924
Street and Sewer Bonds.
 5s " \$95,000... Feb 1 1923
 5s " 48,000... Aug 1 1928
 5s '11 F-A \$85,000... Feb 1 1931
Sewer Bonds.
 5s " Apr \$93,500... Apr 1 1919
School and Bridge Bonds.
 6s " \$20,000... Feb 1 1919
Colored Public School.
 6s " Dec \$7,500... Dec 31 1914
Municipal Building & Improve't.
 5s '07 June \$50,000... June 1 1927
 .s " 158,000...
Street Imp. and Bridge Bonds.
 5s " \$9,000... May 1 1920
 5s " J'ne \$14,200... June 1 1923
 5s " 29,400... May 1 1926
Water Bonds.
 6s " \$196,000... Jan 1 1928
 5s " 145,000... May 1 1928
 6s " 98,000... Feb 1 1930
TOT. BD. DT. May 1912... \$1,253,700
 Water-works exemption... 436,000
NET BD. DT. May 1912... 817,700
 Assessed valuation 1911... 13,052,973
 (Assessment about 1/4 actual value.)
 Tax rate (per \$1,000) '11... \$16.50
 Population in 1910 (Census)... 21,262
 INTEREST on all except sewerage, water-works, school of 1911 and street bonds of 1911 is payable in

Jackson, Miss.; sewerage bonds at Chase Nat. Bank, N. Y.; water bonds at Hanover Nat. Bank, N. Y.; water bonds due 1928 and school and street bonds due 1931 at Nat. Park Bank, New York City.
 * Bonds are tax-exempt.

JONES COUNTY.

Ellisville is the county seat.
Court House Bonds.
 5s '07 J-J \$120,000... Jan 1 '13-32
 5s '09 J-J 25,000... Jan 1 '33-37
Road and Bridge Bonds.
 .s " \$20,000...
BOND. DEBT May '12... \$165,000
 Assessed valuation 1911... 9,000,000
 State & Co. tax (per \$1,000) '10... \$15.00
 Population in 1910... 29,885
 INTEREST is payable at Nat. Bank of Commerce, N. Y. City, and Guaranty Tr. Co., N. Y. City.

KOSCIUSKO.

This place is in Attala County.
Sidewalk and Street Bonds.
 5s '12 " \$30,000... July 1 1932
BOND. DEBT May 1912... \$55,000
 Assessed valuation... 1,350,000
 Population in 1910... 2,385

LAUDERDALE COUNTY.

Meridian is the county seat. Bonds are tax-exempt.
Court-House Bonds.
 .s " \$90,000...
Road Dist. No. 5 Bonds.
 5 1/2s '12 A-O \$15,000... Apr 1 '23-27
 .s " 35,000... Apr 1 '28-37
Road District No. 1 Bonds.
 5s '10 M-S \$150,000... Sept 1 1925-34
 (Part due each year.)
 5s '09 " 1,500... Oct 1 1920
 Rd. Dist. No. 1 bonds... 300,000
 Assessed valuation 1911... 15,839,165
 State & Co. tax (per \$1,000) '11 \$15.40
 Population in 1910... 46,919
 INTEREST on bonds of 1910 payable at Continental-Commercial Nat. Bank, Chicago.

LAUREL.

This city is in Jones County. All bonds are tax-exempt. Commission government adopted Dec. 19 1911. V. 93, p. 1802.

Sewer Bonds.
 5s '04 " \$19,300... Mch 1 1924
School Bonds.
 6s '08 " \$5,000... Sept 6 1918
 5s '09 " 4,000... May 2 1919
 5s '02 " 1,500... Oct 1 1920
 5s '02 " 8,000... Jan 1 1922
 5s '05 " 19,400... Aug 5 1925
 5s '07 " 15,000... Feb 1 1927
 5s '08 " 30,000... July 1 1928
 5s '09 " 10,000... June 1 1929
Street Bonds.
 5s '09 " \$10,000... June 1 1929
Water Bonds.
 5s '01 " \$30,000... Apr 15 1921
 5s '02 " 7,000... Jan 1 1922
 5s '04 " 13,000... Mch 1 1924
 5s '09 " 10,000... June 1 1929
BOND. DEBT Sept 19 '11 \$182,500
 Assessed valuation 1910... 3,274,743
 Tax rate (per \$1,000) '10... \$19.00
 Population in 1910... 8,465
 INTEREST on the school bonds of 1898, 1899 and 1900 is payable at the Merchants-Laclede Nat. Bank, St. Louis; all other bonds at the Chase Nat. Bank, New York City.

LEFLORE COUNTY.

Greenwood is the county seat.
Bridge Bonds (Tax-exempt).
 5s '07 A-O \$60,000... Oct 7 1932
 5s '10 J-J 100,000... Jan 3 1940
Road Bonds (Tax-exempt).
 5s '07 A-O \$40,000... Oct 7 1932
Court House Bonds.
 4s '04 J-D \$100,000... Dec 5 1929
BOND. DEBT May '12... \$300,000
 Assessed valuation in 1911 8,500,000
 (Assessment about 1/4 actual value.)
 State & Co. tax (per \$1,000) '11 \$21.60
 Population in 1910... 36,290
 INTEREST on bridge bonds of 1910 is payable at First Nat. Bank, Greenwood.

LEXINGTON.

This city is in Holmes County.
School Bonds.
 5s " Dec \$25,000... 1956
 5s " Dec 5,000... 1918
 (Subject to call \$1,000 yearly)
Water Works Bonds.
 5s '11 F-A \$41,500... 1931
 (Subject to call \$1,000 yearly)
Sewer Bonds.
 5s '11 F-A \$21,000... 1931
 (Subject to call \$1,000 yearly)
BOND. DEBT Mch 20 1912 \$92,500
 Sinking fund... 1,066
 Assessed valuation '11-12 1,376,376
 (Assessment about 1/2 actual value.)
 Total tax (per \$1,000) '11... \$28.00
 Population in 1910... 2,428
 INT. is payable in Lexington.

LINCOLN COUNTY.

Brookhaven is the county seat.
Road District No. 1 Bonds.
 5s '11 Feb \$150,000... 1922-1936
 (Part due each year.)
TOTAL BONDED DEBT... (7)
 Population in 1910... 28,597
MERIDIAN.
 This is the county seat of Lauderdale County. Incorp. Jan. 10 1860. Commission government adopted May 9 1912. V. 94, p. 1397.
Street Bonds.
 5s '09 J-D \$50,000... Dec 1 1939
Funding Bonds.
 4 1/2s '09 M-N \$51,000... May 1 '13 '29
 (Due \$3,000 yearly.)
 6s '05 F-A \$25,000... Feb 1 1935

Sewer Bonds.

6s '04 May \$93,000... May 1 1924
 5s '11 J-J \$10,000... Jan 1 1941
School House Bonds.
 6s '04 May \$15,000... May 1 1914
 4 1/2s '02 A-O \$1,000... Oct 1 1922
 (Subj. to call \$5,000 5 yrs. after date, then \$5,000 annually)
 6s '07 J-J \$35,000... Jan 1 1937
 4 1/2s '11 J-J 100,000... Jan 1 1941
Refunding School Bonds.
 4 1/2s '09 " \$30,000...
 (Part due each year on Apr 1)
Drainage Bonds.
 5s '10 A-O \$50,000... Oct 1 1948
Park Bonds.
 5s '11 J-J \$15,000... Jan 1 1941
Fire Department Bonds.
 5s '11 J-J \$15,000... Jan 1 1941
City Hall Bonds.
 4 1/2s '11 J-J \$75,000... Jan 1 1941
GEN. B'D D'T Oct 1 1911... \$598,000
 Special tax bonds (add'l)... \$725,375
TOTAL DEBT Oct 1 '11... 1,323,375
 Sinking fund (est.)... 40,000
 Total assessed val. 1911... 12,073,423
 (Assessment about 2-3 actual value.)
 Total tax rate (per \$1,000) '11 \$16.00
 Population in 1900... 14,050
 Population in 1910... 23,285
 INTEREST payable in N. Y. City at Seaboard Nat. Bank.
 * Exempt from taxation. * This includes \$300,000 water-works bonds. Balance is for streets and sewers.

MISSISSIPPI LEVEE DISTRICT.

Greenville is the Post Office for this district. All bonds tax-exempt.
Levee Construction Bonds.
 6s " M-N \$200,000... May 1 1924
 5s " M-N 1,000,000... May 2 1944
Refunding Bonds.
 4 1/2s '09 M-S \$450,000... Sept 1 1934
 (Subject to call after Sept 1 1919.)
 4 1/2s '11 J-J \$500,000... Apr 1 1936
 (Subject to call after Apr 1 1921.)
BOND. DEBT Apr 1911... \$2,150,000
 Assessed valuation 1909... 21,760,688
 (Assessment is 1/2 actual value.)
 INT. payable at office of Treas.
 The valuation given above is on property behind public levee and does not include anything in front on river side.

TAX RATE for 1910.—Cotton tax, \$1.00 per bale on cotton; levee tax, \$10 per \$1,000; land tax, 5 cents per acre; railroad tax, \$200 per mile on main line and \$120 per mile on branch lines or feeders.

MONROE COUNTY.

Aberdeen is the county seat.
4th Dist. Road Bonds (Tax-exempt)
 4 1/2s '11 May \$7,000... May 1 '12-25
 193,000... May 1 1926
1st Dist. Road Bonds.
 5s '12 " \$20,000... Jan 1 1923
 30,000... Jan 1 1927
BOND. DEBT May 1912... \$135,000
 Assessed valuation 1911... 6,000,155
 State & Co. tax (per \$1,000) '11 \$15.00
 Population in 1910... 35,178

NATCHEZ.

Natchez is the county seat of Adams County.
School Bonds.
 5s " July \$25,000... July 1 1931
N. O. & N. W. RR. Bonds.
 6s " May \$320,000... May 7 1919
Refunding Bonds.
 5s '09 Sept \$47,500... Sept 15 1929
Water Works and Sewer Bonds.
 5s " May \$155,000... May 7 1922
BOND. DEBT Feb 1911... \$527,500
 Assessed valuation 1910... 6,008,574
 (Assessment about 2-3 actual value.)
 Total tax (per \$1,000) '10... \$18.50
 Population in 1910... 11,791
 INT. payable at City Treasury.

NORTHERN DRAINAGE DIST.

This district is in Bolivar County.
 6s '10 Apr \$85,500... Apr 1 '12-31
TOTAL DEBT Mch 1912... \$85,500
 INT. payable at Bank of Commerce & Trust Co., Memphis.

PERRY COUNTY.

New Augusta is the county seat. A portion of this county on Jan. 6 1908 was taken to form Forrest Co., the latter to pay 67 1/2% of the debt of Perry County existing at time of separation.

Court-House and Jail Bonds.
 .s " \$57,000...
Highway Bonds.
 5s '08 Mch \$27,000... Mch 1 1929
 (Subject to call after Mch. 1 1914.)
Bridge Bonds.
 .s " \$38,000...
BOND. DEBT Mch 1912... \$122,000
 Sinking fund... 7,418
 Assessed valuation 1911... 4,973,212
 State & Co. tax (per \$1,000) '10... \$16.00
 Population in 1910... 7,685

SIMPSON COUNTY.

Mendenhall is the county seat.
Road Bonds.
 5s '11 " \$40,000... Feb 6 1931
BOND. DEBT May 1912... \$40,000
 Assessed valuation 1911... 4,816,837
 State & Co. tax (per \$1,000) '11 \$17.00
 Population in 1910... 17,201

SUNFLOWER COUNTY.

County seat is Indianola. All bonds are tax exempt.
Refunding Bonds.
 5s " J-J \$70,000... July 1 1926
 5s " J-J 20,000... July 1 1923
Bridge Bonds.
 5s '07 A-O \$40,000... Oct 1 1932
Bridge and Refunding Bonds.
 4 1/2s '06 J-J \$30,000... July 1 1931
Road and Bridge Bonds.
 4 1/2s '09 " \$50,000... Sept 1 1929
BOND. DEBT Oct 1 1911... \$210,000
 Total assessed val. 1911... \$5,247,888
 (Assessment about 1-3 on real estate and 1/4 on personal property.)

SUNFLOWER COUNTY (Con.)
State & Co. tax (per \$1,000) \$124.00
Population in 1910.....28,787
* Exclusive of RR. valuation.
INTEREST payable at First Nat. Bank, Chicago.

TALLAHATCHIE DRAIN. DIST.
The Act creating this district has been declared unconstitutional by the State Supreme Court. V. 94, p. 1337.

TISHIMINGO COUNTY.
Tuko is the county seat. The bonds below were purchased by the Bank of Commerce & Trust Co. of Memphis, which paid for the same through the Bank of Tuko, which obtained a receipt from the County Treas. The Board of Supervisors refused to pay the first interest coupon on the ground that the purchase price had not been paid to the County Treasury as the law requires. Before the money had been received by the Board, the bank referred to had given the hands of a receiver.
First District Road Bonds.
s '11 \$35,000.....
BOND, DEBT May 2 1912. \$35,000
Assessed valuation 1911.....1,879,134
State & Co. tax (per \$1,000) '11 \$10.75
Population in 1910.....13,087

TUPELO.
This city is in Lee County. Bonds are tax-free.
Refunding Light Bonds.
s '11 A-O \$14,400.....1920
(Subject to call \$100 yearly.)
Refunding Sewer Water Bonds.
s '11 M-S \$59,200.....1928
(Subject to call \$100 yearly.)
Refunding School Bonds.
s '11 J-J \$24,400.....1925
(Subject to call \$100 yearly.)
Light, City-Hall & Street Bonds.
s '11 M-N \$50,000.....May 1 1931
TOTAL DEBT Apr 1 1912 \$200,000
Water debt (inclusive).....60,000
Assessed valuation 1912.....2,063,745
(Assessment about 2 1/2 actual val.)
Total tax (per \$1,000) 1911.....\$24.75
Population in 1910.....3,881
INT. payable in New York.

VIKESBURG.
Vicksburg is the county seat of Warren County. Incorp. Jan. 25 1825. Bonds are tax-exempt. Suit has been started to prevent the issuance of \$400,000 water bonds. V. 94, p. 900.
By the provisions of its charter the city is obliged to levy a tax to meet the interest on its bonds and to apply any surplus of the sum so raised after payment of interest to purchase of bonds at or below par.
Compromise Bonds.
s '11 F-A \$326,300c.....Feb 1 1928
(Redeemable \$10,000 yearly.)
City Hall
s '11 \$39,000c.....Dec 1 1942
L. N. O. & F. RR. Bond Interest.
s '11 \$100,000c.....Jan 1 1916
Funding Bonds.
s '11 \$110,000c.....Jan 1 1926
Sewer Bonds.
s '11 \$224,000c.....Dec 1 1928
BOND, DEBT May 1912.....\$799,300
Total assessed val. 1911 \$10,697,975
Actual valuation. (est.).....20,000,000
Total tax rate (per \$1,000) '11 \$37.50
Population in 1910.....20,814
INTEREST on funding, sewer and city-hall bonds payable at American Exchange Nat. Bank, N. Y.; other bonds in Vicksburg at City Treas. office. All coupons tax-receivable.

WARREN COUNTY.
Vicksburg is the county seat.
Jail Bonds.
s '11 \$31,500.....
(Subject to call 1911.)
s '11 \$2,100.....
(Subject to call 1913.)
s '11 \$7,700.....
(Subject to call 1915.)
s '11 Dec \$1,500c.....Dec 5 1931
(Subject to call after Dec. 5 1915.)
Cemetery Bonds.
s '11 \$11,000.....
(Subject to call 1913.)

Ferry Bonds.
s '08 \$20,300.....
(Subject to call 1913.)
s '10 \$4,300.....
(Subject to call 1915.)
s '11 \$4,100.....
(Subject to call 1916.)
Bridge Bonds.
s '12 Apr \$3,200.....Apr 2 1932
(Subject to call Apr 2 1917.)
Road Bonds.
s '08 \$12,500.....
(Subject to call 1913.)
Bridge and Road Bonds.
s '11 Dec \$5,800c.....Dec 5 1931
(Subject to call after Dec. 5 1916.)
s '12 Feb \$2,600c.....Feb 5 1932
(Subject to call after Feb. 5 1917.)
Creek Bonds.
s '08 \$2,200.....
(Subject to call 1913.)
Bayou Bonds.
s '08 \$300.....
(Subject to call 1913.)
s '11 \$4,500.....
(Subject to call 1916.)
Street Bonds.
s '09 \$30,000.....
(Subject to call 1914.)
BOND, DEBT Mch 19 '12 \$134,700
Sinking fund.....17,000
Total assessed val. 1912.....11,495,631
(Assessment about 60 % actual value.)
State & Co. tax (per \$1,000) '12 \$16.00
Population in 1910.....37,488
INTEREST payable in Vicksburg at County Treasurer's office.

WASHINGTON COUNTY.
County seat is Greenville. Bonds are tax-exempt.
Refunding Bonds.
s '11 \$100,000.....1941
Railroad Bonds.
s '11 Feb \$100,000.....Mch 6 1915
Road and Bridge Bonds.
s '08 J-D \$100,000.....Dec 1 1933
BOND, DEBT May 1912.....\$300,000
Total assessed val. 1911.....10,509,488
(Assessment about 1/2 actual value.)
State & Co. tax (per \$1,000) '11 \$13.00
Levy tax (per \$1,000) 1910.....10.00
Population in 1910.....46,933
INTEREST payable in New York.

WEST POINT.
This city is in Clay County. Charter received 1872.
School Building Bonds.
s '06 M-N \$30,000.....Nov 1 1936
BOND, DEBT May 1912.....\$179,000
Assessed valuation 1911.....2,058,000
(Assessment about 3-5 actual value.)
Total tax rate (per \$1,000) '11 \$16.00
Population in 1909.....3,193
Population in 1910.....4,864
INTEREST payable in New York.
YAZOO CITY.
County seat of Yazoo County.
Electric Street Railway Bonds.
s '06 June \$1,400c.....June 11 '25
\$48,100c.....June 11 1926
City Hall Bonds.
s '06 Sept \$1,400c.....Sept 10 '25
\$13,100c.....Sept 10 1926
Negro School Bonds.
s '08 July \$1,700c.....July 15 '28
\$13,000c.....July 15 '29
s '11 \$171,500.....
\$99,600.....
School Bonds.
s '11 \$23,500.....
BOND, DEBT Dec 1910.....\$381,000
Total assessed val. 1909.....4,341,251
(Assessment about 3/4 actual value.)
Total tax (per \$1,000) 1909.....\$17.00
Population in 1910.....6,706
INTEREST payable in Yazoo City.

YAZOO—MISSISSIPPI DELTA LEVEE DISTRICT.
Levee Bonds (Tax-exempt).
s '11 J-J \$500,000c.....July 1 1947
(Subject to call July 1 1917.)
s '11 J-J \$250,000c.....July 1 1933
(Subject to call July 1 1913.)
s '11 J-J \$500,000c.....Jan 1 1955
(Subject to call Jan. 1 1930.)
Refunding Bonds (Tax-exempt).
s '11 J-J \$325,000c.....July 1 1949
Levee Bonds (Tax-exempt).
s '11 J-J \$224,000c.....July 1 1952
(Subject to call July 1 1922.)
BOND, DEBT Mch 18 '12 \$1,799,000
Total assessed val. 1912.....30,301,610
(Assessment about 1/4 actual value.)
Population in 1912 (est.).....200,000
INTEREST payable at Planters Bank, Claraband, the fiscal agent of the Levee Board.

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Population.
Anckerman (T), Choctaw Co.	47,000	2,000	550,000	717.00	1,398
Alcorn County	56,500	2,000	44,116,000	116.50	18,159
Belzons, Washington County	46,700	None	1,631,334	68.00	1,059
Canton (C), Madison County	100,000	None	432,000	13.00	3,929
Centerville, Wilkinson County	28,400	None	293,048	12.00	5,865
Charleston Separate Sch. Dist.	25,000	None	673,060	None	1,834
Charleston (T), Tallahatchie Co.	40,000	None	64,875,000	15.50	22,846
Chickasaw County	85,000	None	54,185,092	16.00	20,203
Clay County	100,000	None	44,952,255	10.00	1,001
Cleveland, Bolivar County	30,000	2,502	11,091,000	16.00	2,029
Columbia (C), Marion County	80,500	None	990,000	None	1,343
Crystal Springs (T), Copiah Co.	49,000	60,000	8,043,111	18.00	2,446
Ellisville (C), Jones County	48,500	None	12,250,000	17.75	15,193
Forrest County	160,000	7,000	11,711,312	19.50	6,599
Franklin County	35,000	None	668,600	11.00	1,486
George County	40,000	None	1,500,000	16.00	2,814
Gloster, Amite County	45,100	None	3,014,851	14.50	11,207
Grenada, Grenada County	106,000	None	47,238,978	None	34,658
Hancock County	50,000	5,000	11,379,067	12.50	2,056
Harrison County	50,000	None	854,846	14.00	2,192
Hazlehurst, Copiah County	90,000	4,000	662,000	16.00	1,400
Holly Springs (C), Marshall Co.	81,000	None	992,712	15.00	1,098
Houston (T), Chickasaw Co.	82,000	None	4,903,096	15.00	15,451
Indianola (T), Sunflower Co.	45,400	None	3,122,594	10.00	18,221
Jackson County	28,000	None	3,174,123	None	12,860
Jefferson County	40,000	None	5,583,068	18.00	11,741
Jefferson Davis County	60,000	None	7,000,000	12.75	28,894
Lamar County	55,000	None			
Lee County	50,000	None			

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Population.
McComb (C), Holmes County	99,900	None	1,764,251	11.75	6,237
Macon (C), Noxubee County	72,400	None	1,037,798	17.50	2,024
Madison County	64,000	None	6,208,204	13.20	33,505
Magnolia, Pike County	62,000	None	781,133	None	1,823
New Albany (C), Union	52,000	None	984,217	19.00	2,032
Newton (C), Newton County	72,500	None	1,001,359	12.50	1,878
Noxubee County	38,000	None	5,257,007	15.00	28,503
Osyka, Pike County	30,000	1,000	4,224,296	15.00	824
Oxford (T), Lafayette County	123,000	None	1,200,000	16.00	2,014
Panola County	50,000	None	6,422,239	16.00	31,274
Pontotoc (C), Pontotoc Co.	41,000	750	449,000	14.00	1,277
Port Gibson (C), Claiborne Co.	41,280	None	1,161,523	11.00	2,252
Quitman County	115,000	None	2,580,689	16.00	11,593
Senatobia (T), Tate County	38,400	None	672,948	13.50	1,275
Sharkey County	50,000	None	2,500,000	125.00	15,694
Shaw (T), Bolivar County	37,000	None	590,000	10.00	871
Shelby (T), Bolivar County	34,700	None	430,000	None	645
Starkville (T), Oktibbeha Co.	74,000	3,000	1,121,338	14.00	2,698
Summit (T), Pike County	37,000	None	700,000	14.00	1,471
Tallahatchie County	165,000	10,000	46,050,000	18.00	29,078
Tallahatchie County Supervisors' District No. 2	25,000	None	984,295	None	None
Tunica County	50,000	None	3,068,821	23.50	18,646
Union County	115,000	None	6,499,788	13.00	18,997
Water Valley (C), Yazoo County	98,600	None	1,372,553	17.00	4,775
Winona (C), Montgomery Co.	75,000	None	2,803,340	14.50	2,512
Yalobusha Swamp Land Dist.	48,000	None	None	None	None

(C) City. (T) Town. a Total tax. b County tax. c State and county tax. d City tax. e 1909 figures. f 1910 figures. g 1911 figures. h 1912 figures. i Total debt.

State of Louisiana.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act Mch. 26 1804a).....Oct. 1 1804
Admitted as a State (Act Feb. 20 1811).....April 30 1812
Total area of State (square miles).....48,720
State Capital.....Baton Rouge
Gov. (term exp. 3d Mon. May 1916).....Luther E. Hall
Sec. of State (term exp. 3d Mon. May 1916).....A. E. Hebert
Treasurer (term exp. 3d Mon. May 1916).....L. E. Smith
Aud. of Public Accts. (term exp. May 1916).....Paul Capdevielle

a Further provision for the Government of the Territory, then known as the Territory of Orleans, was made by the Act of March 2 1805, the duration of the Act of March 26 1804 having originally been confined to the period of one year from Oct. 1 1804. "and to the end of the next session of Congress which may happen thereafter."

LEGISLATURE meets biennially in even years on the second Monday in May, and sessions are limited to 60 days.

HISTORY OF DEBT.—For early history of the State debt of Louisiana see "State and City" Supplement of April 1894, pages 171 and 172.

Debt on which the State is paying interest is as follows:
Consol. 7% Bonds of '74, Stamped 4%
J-J \$11,500c.....Jan 1 1914
New Bonds (Act of 1892) 4s
J-J \$10,925,100c Jan 1 1914

Consol. (Consol'd) Bonds of '80.
J-J \$101,700c.....Jan 1 1914
Louisiana Port Commission Bonds.
s '09 J-J \$53,500,000c
(Not less than \$100,000 due yearly beginning July 1 1924.)

* Issued for the purpose of constructing wharves, sheds, roadways and other improvements necessary for shipping facilities in the Port of New Orleans.

PAR VALUE OF BONDS.—The consolidated 7s, stamped 4%, are for \$100, \$500 and \$1,000. The constitutional bonds, for \$5, &c. See "Chronicle," V. 68, p. 987.

INTEREST on Port Commission bonds payable at State Treasury; other interest at Winslow, Lanier & Co., N. Y. and by the fiscal agents of the State in New Orleans.

FISCAL AGENTS.—The fiscal agents of the State are the New Orleans National Bank, the Hibernia Bank & Trust Co. and the Whitney-Central National Bank, all of New Orleans. Also the Bank of Assumption, Napoleonville, La.; State National Bank of New Iberia, La.; First National Bank of Shreveport, La.; Commercial National Bank, Shreveport, La.; Central Savings Bank & Trust Co., Monroe, La.; Ruston State Bank, Ruston, La.; the Bank of Baton Rouge, Baton Rouge, La.; Louisiana State Bank, Baton Rouge, La.; Rapides Bank, Alexandria, La., and the Calcasieu National Bank, Lake Charles, La.

TOTAL DEBT.—The subjoined statement shows Louisiana's total bonded debt on April 6 1912.

Total bonded debt bearing interest.....\$14,608,300
Floating Debt Mch. 15 1911

Baby bonds (3s) and certificates (Act of 1889), exclusive of coupons.....910,727
Floating debt, warrant and interest account.....218,754

In September 1889 it was discovered that a number of bonds had been fraudulently issued. Part of these were subsequently recovered, but \$308,500 consols so issued (\$303,500 being consols of 1874 and \$5,000 constitutional bonds) are still outstanding. The State considers them "null and void" and they are therefore not included in the amount outstanding above. There are also \$421,935 (estimated) fraudulently issued baby bonds outstanding.

There are, moreover, old bonds not recognized, and hence not fundable, amounting to \$3,953,000. These include New Orleans Mobile & Texas 8% bonds, endorsed, \$875,000; 8% State bonds issued to build road, \$2,500,000; 8% bonds issued to the N. O. Mobile & Chattanooga RR., \$70,000; 7.30% bonds issued to the Mississippi & Mexican Gulf Ship Canal Co., \$260,000, &c.

The baby bonds in the table above were due in 1886. They were issued to fund certain obligations of charitable institutions, and only the unpaid taxes due the State prior to 1879 were pledged for their payment. A portion of this revenue, however, was diverted and an Act was passed in 1894 providing that in the discretion of the Board of Liquidation any surplus to the credit of the general fund might be used in retiring these bonds at not more than 50 cents on the dollar of their face value, including any and all overdue interest. See "Chronicle," V. 68, p. 987. There has been no litigation on the matter since the Act of 1894, under which holders of \$364,295 bonds have disposed of same to the State at an average price of 41.25 cents on the dollar. In recent years the State has not offered to make any further purchases of these bonds. V. 80, p. 1382. See V. 90, p. 1376, V. 94, p. 1263.

ASSESSED VALUATION.—The assessed valuation is estimated at about 60% of the actual value. The State tax (per \$1,000) for 1910 was \$5.00:

Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.	Years.	Total Assessed Valuation.
1911.....	\$346,820,340	1904.....	\$351,018,841	1895.....	\$249,621,419
1910.....	321,303,621	1903.....	336,118,348	1890.....	234,350,791
1909.....	318,132,175	1902.....	315,583,468	1885.....	212,725,564
1908.....	323,800,478	1901.....	301,216,252	1880.....	177,096,459
1907.....	307,190,230	1900.....	276,659,407	1875.....	233,371,890
1906.....	459,271,270	1899.....	267,723,572	1860.....	435,787,265
1905.....	396,821,157				

CONSTITUTIONAL AMENDMENTS.—At the November 1906 election eleven amendments to the State Constitution were voted. Two of the amendments relate to the issuance of \$8,000,000 sewer and \$200,000 school teachers' salary bonds by the city of New Orleans. See V. 83, p. 1306. On Nov. 3 1908 ten amendments to the constitution were adopted. Important among them was the one authorizing the city of New Orleans to issue

the \$2,000,000 5% tax-exempt Public Belt Railroad bonds (V. 87, p. 415) and the one authorizing \$3,500,000 5% Port of New Orleans bonds. See Port of New Orleans. Another amendment alters the provisions set forth in an Act passed in 1906 which authorized New Orleans to issue the \$8,000,000 4% public-improvement bonds mentioned in V. 83, p. 1306, so as to allow the purchaser of these bonds, when issued, a commission or deduction not to exceed 5%. See City of New Orleans. One other amendment, which is to Article 281 of the Constitution, prescribes the manner in which municipal corporations, parishes and drainage districts may issue bonds. Still another amendment provides for the exemption from taxation, under prescribed conditions, of loans made upon mortgages of real estate and the notes evidencing such loans, and loans made by life insurance companies. V. 87, p. 1434.

Fifteen amendments to the Constitution were favorably voted at the Nov. 8 1910 election. V. 91, p. 1342. One of these amendments authorizes the State to issue \$11,108,300 4% refunding bonds. Another amends Article 281 of the Constitution relative to the issuance of bonds for works of public improvement by municipal corporations, parishes and schools, drainage and sewerage districts, the City of New Orleans excepted, and the assessment of special taxes to pay for same.

DEBT LIMITATIONS, STATE AND MUNICIPAL.—For debt limitations under the Constitution adopted May 12 1895 see editorial columns of the "State and City" Supplement for October 1898. The limitation for municipalities is 10% upon the assessed value of the property of the municipal corporation, parish or drainage district.

TAXATION OF MUNICIPAL BONDS.—There is no law, the Department of State advises us Jan. 2 1912, covering the taxation of notes or bonds of the State and its municipalities; hence they are considered non-taxable. The courts have decided that the State as a sovereign has no right to tax its own bonds.

FIXING THE SITUS FOR TAXATION OF MORTGAGES AT THE DOMICILE OF HOLDER.—The Legislature passed an Act in 1908 which was approved July 3 1908, whereby it is sought to prevent double taxation by making mortgage paper and other evidence of indebtedness taxable only at the situs of the owner and holder thereof. V. 87, p. 1110.

SUPREME COURT DECIDES DRAINAGE BOND CASES.—The Louisiana Supreme Court on Feb. 26 1912 and April 22 1912 rendered decisions which are considered of great benefit to drainage and reclamation projects in this State. V. 94, p. 644 and 1200.

POPULATION.—

1910	1,556,388	1870	726,915	1830	215,739
1900	1,381,625	1860	708,002	1820	152,923
1890	1,118,587	1850	517,762	1810	76,556
1880	939,946	1840	352,411		

The proportion of the colored population was 50.32% in 1890, against 51.46% in 1880, 47.2% in 1900 and 43.1% in 1910. In number, blacks were 713,874 in 1910, 650,804 in 1900, 562,893 in 1890, 483,653 in 1880, 364,210 in 1870, 350,373 in 1860, 262,271 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF LOUISIANA.

ALEXANDRIA.

This city is in Rapides Parish.

's '00	\$75,000	July 1 1940
(Subject to call after July 1 1920.)		
's '07	\$35,000	May 1 1947
(Subject to call after May 1 1927.)		
's '08	\$32,000	July 1 1948
(Subject to call after July 1 1928.)		
's '09	\$40,000	Oct 1 1949
(Subject to call after Oct 1 1929.)		
BOND, DEBT Apr 1 1912	\$200,000	
Floating debt	15,327	
Sinking fund	2,789,488	
Total assessed val. 1911	2,789,488	
(Assessment about 1-5 actual value.)		
Total tax rate (per \$1,000) '11	\$38.50	
Population in 1910	11,213	

ATCHAPALAYA BASIN LEVEE DISTRICT.

This district is composed of the parishes and parts of parishes as follows: Ascension, Assumption, Iberia, Iberville, Lafourche, Pointe Coupee, St. Mary, Terrebonne and West Baton Rouge. Bonds are tax-exempt.

Refund. Construction Bonds.
 's '09 M-S\$850,000...Sept 1 1949
 (Subject to call after 1939.)
 BOND, DEBT Apr 1 1912...\$850,000
 Assessed valuation 1910...2,597,271
 (Assessment about 3-5 actual value.)
 Tax rate per acre 1910...2 1/2 cents

In addition to the levee taxes, the District receives annually \$56,356.06 from the acreage tax of 2 1/2 cents per acre.

INTEREST payable at New Orleans Nat. Bank, New Orleans.

BATON ROUGE.

Capital of the State and parish seat of East Baton Rouge Parish. Inc. 1818.

Permanent Improv't Bonds.
 's '05 J-J \$226,000...July 1 1945
 (Subject to call after July 1 1915.)
 's '09 J-J \$31,000...Jan 1 1939
 BOND, DEBT Sept 1911...\$257,000
 Floating debt...15,008
 Sinking fund...10,389
 Assessed valuation 1910...4,900,000
 (Assessment abt. 60% actual value.)
 Total tax rate (per \$1,000) '10...\$12.00
 Population in 1910...14,897
 INT. is payable in New Orleans.

BAYOU BIJOU DRAIN. DIST.

A district (P. O. Donaldsonville) in Ascension Parish.

's '11...\$60,000...1916-1931
 TOTAL BONDED DEBT... (7)

BOSSIER LEVEE DISTRICT.

This district is composed of part of Bossier Parish.

's '02	M-N \$199,000	Nov 1 1922
(Subject to call after Nov 1 1912.)		
's '04	A-O \$90,000	Oct 1 1954
(Subject to call after Oct 1 1914.)		
's '08	M-N \$62,700	
BOND, DEBT Apr 1 '12	\$352,600	
Total assessed val. 1910	1,762,570	
Levee tax (per \$1,000) 1910	\$10.00	
Population in 1904 (est.)	5,000	

INTEREST payable in New Orleans at Nat. Bank of New Orleans.

CADDO LEVEE DISTRICT.

This district (P. O. Shreveport) is composed of part of the Parish of Caddo. All bonds tax-exempt.

's '02	J-D \$199,800	Dec 1 1922
(Subject to call after Dec 1 1912.)		
's '01	J-J \$100,000	Jan 1 1951
(Subject to call after Jan 1 1941.)		
BOND, DEBT Apr 1 1912	\$299,800	
Total assessed val. 1911	1,245,975	
(Assessment about 2-5 actual value.)		

State & parish tax (per M) '11 \$16.80
 Levee tax '10-11 (per \$1,000)...10.00
 (per acre)... .05
 INTEREST payable at Hibernia Bank & Trust Co., New Orleans.

COVINGTON.

This town is in St. Tammany Parish.

's '12	\$28,000	
TOTAL DEBT	(7)	
Population in 1910	2,601	

CROWLEY.

This city is in Acadia Parish. Incorporated Dec. 7 1903.

's '12...\$45,032c. Dec 1 '12-'40
 Water Works Bonds.
 's '12...\$17,058c. Dec 1 '12-'40
 School Bonds.
 's '12...\$25,589c. Dec 1 '12-'40
 City bonded debt Mch 1912...\$102,000
 Floating debt...\$1.80
 Assessed valuation 1910...2,072,197
 (Assessment about 25 % actual value.)
 Total tax (per \$1,000) 1910...\$14.00
 Population in 1910...5,099

INTEREST payable at Bank of Commerce, New York.

CROWLEY SIXTH WARD AND DRAINAGE DISTRICT.

A district (P. O. Crowley) in Arcadia Parish.

's '10 J-J \$72,000c...1912-1941
 (Subject to call after 1930)
 BOND, DEBT Mch 1912...\$72,000
 Assessed valuation 1910...2,146,156
 INT. payable at Central Trust Co. of Illinois in Chicago.

EAST BATON ROUGE PARISH SCHOOL DISTRICT NO. 1.

Post Office is Baton Rouge.

's '12	P-A \$75,000	Feb 1 '13-'22
(Part due each year)		
BONDED DEBT Feb 1912	\$75,000	
Assessed valuation 1911	1,005,722	
Actual valuation (est.)	10,000,000	
Population in 1910	14,397	

FIFTH LOUISIANA LEVEE DIS.

This district (P. O. Tallulah) is composed of the parishes of Concordia, East Carroll, Madison and Tensas. Bonds are tax-exempt.

's '04 J-J \$69,000c...Jan 1 1954
 (Subject to call after Jan 1 1944.)
 's '00 J-J \$256,000c...July 1 1950
 (Subject to call after July 1 1940.)
 's '02 J-J \$175,000c...Jan 1 1952
 (Subject to call after Jan 1 1942.)
 BOND, DEBT Apr 1 1912...\$500,000
 Total assessed val. 1910...8,619,145
 Per \$1,000...\$10.00
 Per acre... .05
 Per bale cotton... 1.00
 Levee tax 1910: Per sack rough... .05
 rice... .01
 Per bush. corn... .01
 Per bush. oats... .01
 Per ton on hay... .15

INTEREST at New Orleans Nat. Bank, New Orleans.

HOMER.

This town is in Claiborne Parish.

's '10 J-J \$40,000c...Jan 1 1950
 (Subject to call after Jan 1 1930.)
 TOTAL BONDED DEBT...
 Assessed valuation 1910...\$600,200
 Population in 1910...1,855

INTEREST is payable at the Town Treasurer's office or at Hanover Nat. Bank in New York City.

IBERIA PARISH.

New Iberia is the parish seat.

's '11	\$35,000	
TOTAL BOND, DEBT	(7)	
Assessed valuation 1911	\$7,554,176	
Population in 1910	30,954	

IBERVILLE PARISH SCH. DIST.

's '10 M-S \$55,000c...1912-1920
 (Part due each year)
 TOTAL BONDED DEBT... (7)

JENNINGS.

This town is in Calcasieu Parish.

Water-Works Bonds.
 's...\$19,500
Sewer Bonds.
 's...\$11,700
Building Bonds.
 's...\$7,800
School Bonds.
 's...\$40,000
 BOND, DEBT Apr 29 1912...\$79,000
 Floating debt...\$8,292
 Assessed valuation 1911...1,054,155
 Total tax (per \$1,000) 1911...\$21.00
 Population in 1910...3,923

KENTWOOD SCHOOL DIST.

A district (P. O. Kentwood) in Tangipahoa Parish.

's '10 P-A \$30,000
 (Maturity part yearly until 1921.)
 BOND, DEBT Apr 29 1912...\$40,000
 School tax (per \$1,000) 1911...\$3.50

LAFOURCHE BASIN LEVEE DIS.

This district (P. O. Gretna) comprises portions of the following parishes: Ascension, Assumption, St. James, St. John the Baptist, St. Charles, Jefferson, Plaquemines and Lafourche.

Redemption.
 's '04 J-J \$500,000c Jan 1 1954
 (Subject to call Jan 1 1944.)
 BOND, DEBT Apr 1 1912...\$500,000
 Levee tax rate (per \$1,000) '07 10.00
 INTEREST payable at Whitney-Central Nat. Bank, New Orleans.

LA FAYETTE.

This place is in La Fayette Parish.

Li. & Water Cfts. (Tax exempt).
 's '11 A-O \$60,000...Oct 1 '12-'31
 TOTAL DEBT Mch 1912...\$90,000
 Population in 1910...6,392

LAKE CHARLES.

This city is in Calcasieu Parish.

City-Hall Bonds.
 \$6,000c...Jan 1 1914-'18
 (\$2,000 pay. every even yr.)
 \$12,000c...Jan 1 1920-'26
 (\$2,000 pay. every even yr.)
 \$8,000c...Jan 1 1928-'30
 (\$4,000 payable each year.)
 \$5,000c...Jan 1 1932
 \$2,000c...Jan 1 1934-'46
 (\$6,000 pay. every even yr.)
Fire-Station Bonds.
 \$10,000c...Jan 1 1914-'32
 (\$1,000 pay. every even yr.)
 \$39,100c...Jan 1 1934-'46
 (\$2,000 pay. every even yr.)

School Bonds.
 's '12 P-A \$140,000...1913-1948

Paving Bonds.
 's '12 Jan \$100,000c...Jan 1 '13-'46
 (Part due each year)

TOTAL BD. DT. Feb 1912...\$340,000
 Assessed valuation 1911...3,600,000
 Tax rate (per \$1,000) '11...\$24.00
 Population in 1910...11,440
 INTEREST on the paving bonds is payable at City Treasurer's office; on other \$s at Inter-State Trust & Banking Co., New Orleans.

LAKE CHARLES FIRST SEWERAGE DISTRICT

A district (P. O. Lake Charles) in Calcasieu Parish.

's '11 A-O \$5,000c...Apr 1 '13-'26
 \$5,000c...Apr 1 '27-'36
 \$5,000c...Apr 1 '37-'46
 \$5,000c...Apr 1 1947
 TOTAL BD. DT. Dec 1911...\$125,000
 Assessed valuation 1910...2,522,580
 INTEREST is payable at the Nat. City Bank, N. Y., or at District Treasurer's office.

LA SALLE PARISH SCH. DIST.

Jena is the Post Office for this dist.

's J-J \$30,000
 TOTAL DEBT Feb 10 '12...\$30,000
 Assessed valuation 1911...722,000

MONROE.

County seat of Ouachita Parish. Incorporated May 4 1871.

General Improvement Bonds.
 's J-D \$128,000c...1939
 (Various amounts due yearly 'Jne 1; all subject to call June 1 1924.)

BOND, DEBT Mch 18 1912...\$128,000
 Assessment debt (addit'l)...40,000
 Sinking fund...50,000
 Assessed valuation 1911...4,832,412
 (Assessment about 1/3 actual value.)
 Total tax (per \$1,000) 1911...\$25.00
 Population in 1910...10,209
 INT. payable at U. S. Mortgage & Trust Co., New York.

NATCHITOCHE PARISH SCH. DISTRICT.

School Bonds.

's '12 M-S \$50,000c...
 TOTAL BOND, DEBT... (7)

NEW ORLEANS.

T. Wolfe Jr., Sec'y Board of Liquidation.

New Orleans is co-extensive with the parish of Orleans. It was incorporated July 1 1852. An amendment to the Louisiana constitution authorizing the city to refund its debt at a lower rate of interest was adopted

in 1892, and the city has issued 4% 50-yr. bonds to the amount of \$10,000,000, thus enabling it to pay all its maturing loans and all those upon which it had option. The amendment provides that the interest tax collected in excess of requirements shall be divided between city schools and city improvements. The new Louisiana constitution, in effect May 12 1898, confirmed these arrangements.

On June 6 1899 the city voted a special tax of 2 mills for water, sewer and drainage purposes, intended to provide for an issue of from 12 to 16 million bonds. As this required an amendment to the State constitution, the Legislature, in special session, passed a bill for its submission to a vote of the people of the State. At this election the amendment was approved and \$12,000,000 of the bonds were awarded in Dec. 1900 (V. 71, p. 1283), to be issued from time to time as the improvement progressed. The whole amount is out. In March 1903 the validity of this Act was tested in the Civil District Court and affirmed. V. 70, p. 770. The case was taken to the State Supreme Court and the validity of the Act was again upheld. V. 76, p. 989. At the Nov. 1906 election two amendments to the State constitution in relation to the City of New Orleans were ratified by the voters; one of these authorized the city to issue \$8,000,000 sewer bonds and the other \$200,000 teachers' salary bonds. V. 83, p. 1309, and V. 87, p. 1110. \$34 and \$56, \$1,000,000 of the sewer bonds were sold on May 21 1909 (V. 83, p. 1388) and the remainder (\$7,000,000) were sold on May 8 1911. V. 92, p. 1331. Of the teachers' salary bonds, only \$198,000 were issued.

Constitutional Bonds.

's '92 J-\$10,000,000c...July 1 '42

Floating Debt Bonds.

's '98 A-O \$223,000c...Oct 1 1948

Gold Bonds, D.S. & G.S.

's '72 Q-J \$117,000c...July 1 1922

Sewer Bonds (Tax-Exempt).

's '07 J-J \$8,000,000c...Jan 1 1942

(Subject to call after Jan 1 1928)

Premium Bonds.

's '75 J-\$32,671,860c...As drawn

Water and Sewer. (See above.)

's '00 J-\$12,000,000c...July 1 1950

(Subject to call July 1 1942.)

Court-House Bonds.

's '05 J&J \$742,000c...Jan 1 1955

Teachers' Salary Bonds.

's '07 J-J \$198,000c...Jan 1 1927

(Subject to call after Jan 1 1917.)

INTEREST is payable at City Hall by Board of Liquidation of City Debt, and at the fiscal agency of the Board in New Orleans and in New York by Winslow, Lanier & Co.

TOTAL DEBT.

Jan. 1 1912, Jan. 1 1911.

Tot. bd. dt. \$33,951,860 \$27,129,500

The figures of total debt as given above do not include the amount of accrued interest on premium bonds, which on Jan. 1 1912 was \$4,876,144; Jan. 1 1911 it was \$5,022,362.

PREMIUM BONDS.—The premium bonds (\$20 each) receive no interest till drawn by lot for payment, and then they receive principal with simple interest from July 15 1875. They also get a premium if they happen to draw a prize, 2,352 prizes, aggregating \$100,000, being distributed yearly among the drawn bonds. From 1892 to 1895 inclusive, 21,000 bonds (par value \$420,000) were paid each year, in two installments of 10,500 bonds each, on Jan. 15 and July 15; since 1895 bonds to the number of 10,000 are paid semi-annually—20,000 bonds annually. There are two drawings to determine the bonds payable July 15 in each year, and they take place Jan. 31 and April 15 next preceding. The drawings to determine the bonds payable Jan. 15 take place July 31 and Oct. 15.

The drawings to determine which bonds shall receive prizes (ranging from \$20 to \$5,000) occur just before the bonds are paid. Drawn premium bonds are receivable by the city for all dues, licenses, taxes and debts of any description at their face value and interest.

At a meeting held Jan. 9 1912 the Board of Liquidation of the City Debt declined, upon the advice of their attorneys, Dufour & Dufour, to refund into 6% bonds the 5% premium bonds of Sept. 1 1875. This action was taken in reply to a letter received from Benjamin Orry, who holds five of the bonds, which are for \$20 each. See V. 94, p. 223.

ASSESSED VALUATION, AND TAX RATE.

1911. 1910.

Real estate...165,766,930 162,589,560

Personal...67,616,207 68,256,377

Total...233,383,137 230,845,937

Tax (per M) 22.00 22.00

1906

ORLEANS LEVEE DISTRICT.

This district (P. O. New Orleans) composed of the Parish of Orleans. Bonds are tax-exempt.
Improvement and Refunding Bds
 5s '09 J-\$53,000,000c July 1 1959.
 (Subject to call after July 1 1929.)
 BOND. DEBT Apr 1912 \$3,000,000
 Total assessed val. 1910 231,045.937
 Levee tax rate (per \$1,000) '10 \$10.00
 INTEREST is payable at Whitney Central Nat. Bank, New Orleans.

PLAQUEMINES PARISH ROAD DISTRICT NO. 1.

Post Office Buras.
 5s '02 \$50,000
 TOTAL BOND. DEBT (7)

PLAQUEMINES PARISH EAST BANK LEVEE DISTRICT.

This district is composed of a portion of Plaquemines Parish.
 5s '02 A-\$155,000c Oct 1 1952
 (Subject to call after Oct. 1 1942.)
 BOND. DEBT Apr 1912 \$155,000
 Assessed valuation 1910 249,750
 Levee tax (per \$1,000) 1910 \$10.00
 INTEREST payable at Hibernia Bank & Tr. Co., New Orleans.

PONTCHARTRAIN LEVEE DIST.

This district (P. O. New Orleans) is composed of parts of the following parishes: Ascension, East Baton Rouge, Iberville, Jefferson, St. Charles, St. James and St. John the Baptist.
 5s '02 & '04 \$325,000c Nov 1 1912
 M-N 1,404,000c Nov 1 1944
 BOND. DEBT Apr 1912 \$370,000
 Assessed valuation 1910 10,958,993
 Levee tax 1910 (per \$1,000) \$10.00
 INTEREST is payable at the Whitney-Central Nat. Bk., New Or.

RED RIVER ATCHAFALAYA & BAYOU BOEUF LEVEE DIST.

This district is composed of the parishes and parts of parishes as follows: Avoyelles, Rapides and St. Landry.
 5s '00 A-\$250,000c Oct 1 1950
 (Interest at State Treasury.)
 5s '03 M-\$250,000c Mch 1 1953
 (Subject to call March 1 1943.)
 BOND. DEBT Apr 1912 \$500,000
 Assessed valuation 1909 6,000,000
 Levee tax rate (per \$1,000) \$10.00
 1909 per acre .5 cents
 INTEREST is payable at Hibernia Bank & Trust Co., New Orleans.

RED RIVER AND BAYOU DES GLAIZES LEVEE & DRAIN. D.

Marksville is the Post Office for this district.

5s '04 M-N \$300,000c Nov 15 1954
 (Subject to call any time.)
 BOND. DEBT Apr 1912 \$300,000
 Total assessed val. 1909 \$30,556
 District tax, per acre 1909 .5 cents
 INTEREST is payable at Hibernia Bank & Trust Co., New Orleans.

ST. MARY PARISH FIFTH WARD SCHOOL DISTRICT.

Post Office Franklin.
 5s '12 May \$36,000 May 1 '14-'35
 (Various amounts yearly)
 TOTAL BONDED DEBT (7)

SALINE LEVEE & DRAIN. DIST.

5s F-A \$100,000c Dec 1956
 BOND. DEBT Apr 1912 \$100,000
 INTEREST is payable in Baton Rouge.

SHREVEPORT.

Shreveport is the Parish seat of Caddo Parish, Incorp. 1838. All bonds are tax-exempt. This city Sept. 15 1910 adopted a commission form of government. V. 91, p. 816. This city has made plans for the appraisal of the plant of the Shreveport Water-Works Co., with a view to purchasing same. V. 93, p. 970. On Oct. 17 1911 a proposition to issue bonds for a municipal light plant was defeated. V. 93, p. 1215.

Fire Department Bonds.

4 1/2s '12 J-J \$50,000 Jan 1 '13-'32

Refunding Bonds.

4s J-J \$150,000c Jan 1 1950

Improvement Bonds.

4 1/2s '11 M-N \$243,750 May 1 '13-'51

Fair Grounds Bonds.

4s M-S \$48,000c Mch 1 1950

Fair-Ground Impr. Bonds.

4 1/2s '11 \$100,000

BOND. DEBT May 1912 \$601,000

Floating debt (est.) 75,000

Total assessed val. 1911 15,000,000

(Assessment about 1-3 actual value)

Total tax (per \$1,000) 1911 \$28.83

Population in 1910 (Census) 28,015

INTEREST on bonds of 1911 payable at Seaboard Nat. Bank, N. Y.; on all other bonds in Shreveport.

VERNON PARISH SCH. DIST.

Leesville is the Parish Seat.

Population in 1911 11,138

5s '11 Sept \$40,000 Sept 1 1941

(Subject to call after Sept 1 1931)

TOT. B'D D'T Apr 1912 \$40,000

Assessed valuation 1911 \$34,962

Population in 1910 17,584

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Population.
Abbeville (C), Vermilion Parish	36,000	3,500	765,610	419.00	2,907
Alexandria School District	42,000	None	73,091.176		
Bayou-Carlin Drainage Dist.	36,000	None	637,000		
Buras Levee District	35,000	None	439,112	10.00	
Canal Bayou Drainage Dist.	38,000	None	5581,000		
De Soto Parish	85,000	None	54,618.310		27,689
Donaldsonville, Ascension Par.	72,333	10,000	606,000	15.00	4,090
East Carroll Parish	48,000	None	1,782,270		11,637
Grand Prairie Levee District	30,000	None	41,238.412	45.00	
Gueydan Drainage District	60,000	None	25,000		
Kentwood, Tangipahoa Parish	71,000	None	1,997,625	433.00	3,609
Lake Borgne Levee District	100,000	None	4,000,000	10.00	
Minden, Webster Parish	35,000	None	4,000,000	413.00	3,002
Mississippi & Lafourche Dr. D.	65,000	None	2,461,015		
Morgan City (C), St. Mary Parish	80,000	None	1,826,000	110.00	5,477
New Iberia Southern Dr. Dist.	60,000	None	1,800,000	3.00	
Opelousas, St. Landry Parish	40,000	None	1,250,000		4,623
Patterson (C), St. Mary's Parish	28,000	None	5593,457	113.00	2,998
Portage Drainage District	250,000	None			
Rayne, Acadia Parish	38,400	None	7550,000	20.50	2,247
Red River Parish S. D. No. 1	25,000	None	400,000	44.00	
Ruston School District	65,000	None			
Ruston (C), Lincoln Parish	233,000	None			3,377
Tensas Basin Levee District	65,000	None	5,932,111	5.00	
Tensas Parish	61,900	None	12,150,400		17,060

(C) City, a Total tax, b Parish tax, c 10 cents per acre, e 1909 figures, f 1910 figures, g This covers merely a recent issue of bonds; we are not informed as to what is total debt, h State and parish tax, i 1911 figures, d 1912 figures.

State of Arkansas.

ITS DEBT, RESOURCES, ETC.

Organized as a Territory (Act of March 2 1819) July 4 1819
 Admitted as a State (Act of June 15 1836) June 15 1836
 Total area of State (square miles) 53,850
 State Capital Little Rock
 Governor (term expires Jan. 1913) Geo. W. Donaghy
 Secretary of State (term exp. Jan. 1913) Earle W. Hodges
 Treasurer (term expires Jan. 1913) Jno. W. Crockett

LEGISLATURE meets biennially in odd years on the second Monday in January, and sessions are limited to sixty days, unless by a two-thirds vote of the members a longer time is decided on.

HISTORY OF DEBT.—For early history of the Arkansas State debt see "State and City Supplement" of April 1894, page 173.

REFUNDING.—Under the Legislative Act of 1899 the entire debt has been refunded by an issue of 3% 30 year bonds, denominations \$500 and \$1,000, except \$15,000 in bonds of 1869 and 1879, and the estimated interest thereon, amounting to \$24,300, which have not been presented for refunding. All valid 6% funding bonds were called for payment Dec. 1 1901, those not presented up to that time being now null and void.

The total amount of bonds outstanding Mar. 20 1912 was \$1,250,500, of which \$1,134,500 are held by the State's School Fund and \$116,000 by the permanent endowment fund of the University of Arkansas.

TOTAL DEBT, ETC.—The bonded debt March 20 1912 consisted only of refunding bonds (referred to above) as follows:

	When Issued.	Interest.	Payable.	Maturity.	Amount.
Refunding bonds	3	Sept.	1929		\$1,250,500

DEBT NOT RECOGNIZED, HOLFORDS, ETC.—A summary of the unrecognized debt appears below.

LOANS—		Interest—		Principal—	
Name and Purpose.		P. C. Payable.		When Due. Outstanding.	
Holford funding bonds of 1870		6	J & J	Jan 1 1900	\$1,370,000
Levee bonds		7	J & J	Jan 1 1900	1,986,773
Little Rock & Fort Smith RR.		7	A & O	Jan 1 1900	1,000,000
Memphis & Little Rock RR.		7	A & O	Jan 1 1899	1,200,000
Little Rock Pine Bluff & N. O. RR.		7	A & O	Jan 1 1900	1,200,000
Miss. Oachita & Red River RR.		7	A & O	Jan 1 1900	600,000
Arkansas Central RR.		7	A & O	Apr 1 1900	1,350,000

ASSESSED VALUATION AND TAX RATE.

Years—	Real Estate.	Personal Property.	Total Assessed Valuation.	Tax rate per \$1,000.
1911	\$298,003,167	\$127,306,451	\$425,309,618	\$6.87 1/2
1910	258,264,605	122,117,618	380,382,223	6.75
1909	258,835,117	116,010,122	374,845,239	6.75
1908	218,187,360	108,779,967	326,967,327	6.75
1907	217,090,630	111,142,043	328,232,673	6.75
1906	199,378,648	102,802,915	302,181,563	5.50
1905	199,331,562	100,369,315	299,700,877	5.50
1904	142,774,533	81,626,580	224,401,113	5.75
1903	128,084,667	73,824,116	201,908,783	5.50
1893	100,809,742	72,716,742	173,526,484	5.00
1892	102,449,430	72,379,406	174,828,836	---
1886	85,750,633	54,152,058	139,902,691	---
1876	61,892,881	39,971,308	101,864,189	10.00
1870	63,102,304	31,426,559	94,528,863	---

CONSTITUTIONAL AMENDMENTS.—Two amendments to the constitution were voted upon at an election held Sept. 12 1910. Only one, providing for the initiative and referendum, was successful. This is given in full in V. 91, p. 1047.

TAXATION OF MUNICIPAL BONDS.—Under date of Feb. 7 1912 L. M. Burge, Chairman of the Arkansas Tax Commission, writes as follows concerning the taxation of State and municipal bonds:

"We wish to state that under Sec. 1, Art. XVI, of our State constitution, our State and municipalities are not allowed to issue bonds. Section 5 of the Article also sets out the exemption of this State. Those exemptions are also enumerated under Section 6887, Kirby's Digest. The tax in our State is a general property tax. There are very few exemptions; as cited above, no evidences of indebtedness as mentioned by you are exempt from taxation.

In 1907 we submitted a constitutional amendment to our people asking that municipalities be allowed to issue bonds. It failed of passage by an overwhelming vote. All bonds and indebtedness, the nature of which you mention, were subject to assessment and therefore liable for tax; however, I will state in this connection that we have numerous improvement districts, such as schools, levees, bridges, drainage, &c., which under special Acts are allowed to borrow money or issue bonds for their completion. Bonds of this character do not seem to come clearly under the prohibitory mandate of our Constitution and for that reason these districts are allowed to proceed in this manner, and while it is true these bonds are evidences of indebtedness, they are not exempt from taxation. For the above-mentioned constitutional reasons our Legislature has passed no law allowing State or municipalities to issue bonds."

POPULATION.—The population has been as follows:

1910	1,574,449	1870	484,471	1830	30,388
1900	1,311,564	1860	435,450	1820	14,255
1890	1,128,179	1850	209,897	1810	1,062
1880	802,525	1840	97,674		

The proportion of the colored population was 28.1% in 1910, 26% in 1900, 27.59% in 1890 and 26.35% in 1880. In numbers, blacks were 442,891 in 1910, 346,856 in 1900, 311,227 in 1890, 210,666 in 1880, 122,169 in 1870, 111,259 in 1860, 47,708 in 1850.

CITIES, COUNTIES AND TOWNS IN THE STATE OF ARKANSAS

ARGENTA.

This place is in Pulaski County.

Improvement Dist. No. 11 Bonds.

6s M-N \$27,000 Nov 1 '12-'27

(Part due each year.)

Improvement Dist. No. 13 Bonds.

5 1/2s \$30,000

TOTAL DEBT Dist. No. 11.

Jan 1912 \$27,000

TOT. DEBT Dist. No. 13 (7)

Ass'd val Dist. No. 11, 1911 199,760

Population in 1911 11,138

ARGENTA SCHOOL DIST.

5s \$75,000

TOTAL BONDED DEBT (7)

ARKADELPHIA.

This place is in Clark County.

Sewer District No. 1 Bonds.

5s '11 F-A \$15,000 Feb 1 '17-'26

Population in 1910 2,745

TOTAL BONDED DEBT (7)

Population in 1910 2,745

INTEREST is payable in St. Louis or Chicago.

ASHLEY CO. DRAIN. DIS. NO. 1.

Drainage Bonds.

6s '11 J-D \$60,000c 1915-1936

BOND. DEBT Apr 1912 \$60,000

Assessed valuation 1911 508,024

Tax rate (per \$1,000) 1911 \$0.50

CACHE RIVER DR. DIST. NO. 1.

Drainage Bonds.

BOND. DEBT Apr 29 '12 \$60,000

Population in 1910 2,794

CHICOT COUNTY.

County seat is Lake Village. Organized Oct. 25 1823.

Refunding Bonds.

5s '09 J-J \$246,600c July 1 1929

TOTAL DEBT Mch 1912 \$246,600

Sinking fund 26,515

Assessed valuation 1911 4,605,836

(Assessment 40 to 50% actual value.)

State & Co. tax (per \$1,000) 1911 \$36.87 1/2

Population in 1910 (Census) 21,987

INTEREST payable at Importers & Traders' Nat. Bank, N. Y. City.

CONWAY.

This city is in Faulkner County.

Water-Works Bonds.

6s '11 J-J \$64,600 Jan 1 '13-'31

TOTAL BONDED DEBT (7)

Population in 1910 2,794

COUSART BAYOU DRAIN. DIST.

This district is in Jefferson County.

Bonds are taxable.

Drainage Ditch Bonds

6s \$65,000c

(Part due each year for 20 years.)

6s '09 J-J 35,000c

(Part due each year for 20 years.)

BOND. DEBT Apr 1912 \$99,500

Total assessed val. 1911 1,620,000

(Assessment about 1/2 actual value.)

INTEREST payable at Mercantile Trust Co., St. Louis, and in N. Y.

CRAIGHEAD COUNTY.

Jonesboro is the county seat.

Drainage Bonds

6s '10 J-J \$77,500 Jan 1 '21-'25

Drainage Dist. No. 4 Bonds.

6s '10 Sept \$24,000

County has no general bonded debt.

DRAIN. DEBT Nov 1911 \$158,000

Assessed valuation 1910 7,389,169

State & Co. tax (per \$1,000) '10 \$11.75

FORT SMITH SCH. DIST. (Con.)
BOND. DEBT Mch 1912. \$200,000
Sinking fund. 75,000
Assessed valuation 1912. 25,000,000
INTEREST payable at Mercantile Trust Co., St. Louis.

FT. SMITH & VAN BUREN DIST.
This district is in Crawford and Sebastian counties.

Bridge-Construction Bonds.
5s g '11 J-J \$600,000. Jan 1 '31-'31
(Part due each year.)

BOND. DEBT Mch 18 '12 \$600,000
Real est. val. 1911 (est.) \$13,000,000
(Assessment about 2-5 actual value.)
Total tax rate (per \$1,000) 1911. \$123.87
Pop'n of dist. in 1911 (est.) 60,000
INTEREST payable at Mercantile Trust Co., St. Louis.

GREENE AND LAWRENCE COS. DRAINAGE DISTRICT.
Paragould is the post-office for this district.

Drainage Bonds.
6s '11 F-A \$250,000. 1916-1931
TOTAL BONDED DEBT. (2)

HELENA.
County seat of Phillips County.

Refunding Bonds.
5s '04 F-A \$148,000. 1924
BOND. DEBT Oct 1911. \$148,000
Sinking fund. 20,000
Assessed valuation 1911. \$1,063,887
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911. \$26.87
Population in 1910. 8,772
INT. at Nat. Park Bank, N. Y.

HELENA SCHOOL DISTRICT.
A district (P. O. Helena) in Phillips County.

High-School-Building Bonds.
5s g '11 F-A \$100,000. Aug 1 '22-'41
BOND. DEBT Dec 1911. \$100,000
Assessed valuation 1911. 3,325,000
Actual valuation (est.) 9,375,000
INTEREST payable at Wm. R. Compton Co., St. Louis, or Chicago.

HOPE.
This place is in Hempstead County.

Sewer Bonds.
6s '08 J-D \$70,000. 1911-1931
(\$3,000 and \$2,000 being payable in alternate years.)

Water Bonds.
6s '08. \$68,000. 1912-1923
BOND. DEBT May 14 1910 \$150,000
Assessed valuation 1909. 1,875,000
(Assessment about 1-3 actual value.)
Total tax rate (per \$1,000) '09. \$44.00
Population in 1910. 3,639
INTEREST payable in Chicago.

HOT SPRINGS SCHOOL DIST.
A district (P. O. Hot Springs) in Garland Co. All bonds tax-exempt.

Building Bonds.
5s g A-O \$90,000. 1922
(Subject to call.)

5s g '08 A-O \$50,000. 1923
(Subject to call.)

5s g '08 A-O \$9,000. 1922
(Subject to call.)

BOND. DEBT Apr 1 1911. \$149,000
Total assessed val. 1910. 7,285,490
(Assessment about 1-3 actual value.)
Sch. tax rate (per \$1,000) 10.37
Population in 1911 (est.) 14,464
INTEREST on \$90,000 issue payable at Mercantile Trust Co., St. Louis; other bonds in St. Louis, Mo.

JEFFERSON CO. DRAIN. DIST.
Pine Bluff is the county seat.

Drainage District No. 1 Bonds.
6s '12. \$35,000.

Drainage District No. 2 Bonds.
6s '11 M-N \$30,000. Nov 1 '20-'39

Drainage District No. 3 Bonds.
6s '11 M-N \$17,500.

TOTAL DEBT of districts. (2)
Ass'd val. Dist. No. 2, 1911. \$118,600
Actual val. Dist. No. 2, 1911. 360,000
Pop'n Dist. No. 2 (est.) 1,200
INTEREST on Dist. No. 2 bonds payable at Miss. Valley Trust Co., St. Louis; on bonds of Dist. No. 3 at St. Louis Union Tr. Co., St. Louis, Mo.

JEFFERSON CO. DR. DIST. NO. 2.
6s '11 M-N \$30,000. Nov 1 '20-'39
TOTAL BONDED DEBT. (7)
Equalized valuation 1911. \$118,600
Actual valuation. 360,000
Population of district (est.) 1,200
INTEREST payable at Mississippi Valley Trust Co., St. Louis, Mo.

LEE COUNTY IMPROV. DIST.
Marianna is the county seat.

Road Bonds.
5s g '11 F-A \$100,000. Aug 1 '12-'35
(Part due each year.)

BOND. DEBT Apr 29 1912 \$100,000
Assessed valuation 1911. 3,483,450
Tax rate (per \$1,000) 1911. \$21.25

LINWOOD & AUBURN LEV. DIS.
Levee Bonds.

6s J-J \$100,000. 1935
(Subject to call after 1925.)

BOND. DEBT May 1 1912. \$150,000
Total assessed val. 1911 (est.) 1,400,000
(Assessment about 1/2 actual value.)
Tax rate (per \$1,000) 1911. \$15.00

LITTLE ROCK.
This is the capital of the State and the county seat of Pulaski County.

Incorporated 1834. City has no general bonded debt.

City has no general bonded debt.

Floating debt Nov 9 1911. \$255,000
Total assessed val. 1910. 25,353,034
(Assessment about 1/2 actual value.)
City tax (per \$1,000) 1910. 27.80
Total tax (per \$1,000) 1910. 27.80
Population in 1900 (Census). 38,307
Population in 1910 (Census). 45,941
INT. payable at City Treasury.

LONG PRAIRIE LEVEE DIST.
This district (P. O. Walnut Hill) is in Lafayette County.

6s '07 June \$125,000. June 1 1945
(Subject to call after June 1 1925.)

6s '08. \$100,000. June 1 1948
(Subject to call after June 1 1928.)

BOND. DEBT Apr 1909. \$225,000
Value of dist. (official est.) 1,600,000
Levee tax rate (per \$1,000) '07. \$5.00
Population in 1908 (est.) 5,000

MENA.
This town is in Polk County.

Water-Works Bonds.
6s '11 J-D \$65,000. June 1 '12-'29
(Part due each year.)

BOND. DEBT Mch 1912. \$65,000
Total assessed val. 1,207,985
Population in 1910. 3,953
INTEREST payable at office of Wm. R. Compton Co., St. Louis.

MILLER CO. LEVEE DIS. NO. 2.
6s '11. \$300,000. June 1 1931
(Subject to call after June 1 1921.)

TOTAL DEBT Mch 22 '12. \$300,000
Assessed valuation 1911. 775,000
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911. \$59.25
INTEREST payable at St. Louis Union Trust Co., St. Louis, Mo.

MISSISSIPPI CO. DRAIN. DIST.
Osceola is the county seat.

Drainage District No. 8 Bonds.
6s '10. \$265,000. 1911-1932
(Part due each year.)

Drainage District No. 9 Bonds.
6s '12 M-N \$1,200,000. 1922-1935
Total assessed val. 1910. 3,056,722
Population in 1910. 30,468

LITTLE ROCK SCHOOL DIST.
5s J-J \$10,000. July 1 '12-'13
5s A-O 30,000. Oct 1 '12-'13
5s '08 A-O 40,000. Apr 1 '13-'28
5s '08. 51,000. July 1 1928
5s '09. 25,000. Aug 2 1923
5s '11 M-N 130,000. May 1 1931

BOND. DEBT May 4 '12. \$286,000
Assessed valuation 1911. 25,000,000
(Assessment about 3-5 actual value.)
School tax (per \$1,000) 1911 \$10.00
INT. payable in St. Louis, Mo.

LONG PRAIRIE LEVEE DIST.
This district (P. O. Walnut Hill) is in Lafayette County.

6s '07 June \$125,000. June 1 1945
(Subject to call after June 1 1925.)

6s '08. \$100,000. June 1 1948
(Subject to call after June 1 1928.)

BOND. DEBT Apr 1909. \$225,000
Value of dist. (official est.) 1,600,000
Levee tax rate (per \$1,000) '07. \$5.00
Population in 1908 (est.) 5,000

MENA.
This town is in Polk County.

Water-Works Bonds.
6s '11 J-D \$65,000. June 1 '12-'29
(Part due each year.)

BOND. DEBT Mch 1912. \$65,000
Total assessed val. 1,207,985
Population in 1910. 3,953
INTEREST payable at office of Wm. R. Compton Co., St. Louis.

MILLER CO. LEVEE DIS. NO. 2.
6s '11. \$300,000. June 1 1931
(Subject to call after June 1 1921.)

TOTAL DEBT Mch 22 '12. \$300,000
Assessed valuation 1911. 775,000
(Assessment about 1-3 actual value.)
Total tax (per \$1,000) 1911. \$59.25
INTEREST payable at St. Louis Union Trust Co., St. Louis, Mo.

MISSISSIPPI CO. DRAIN. DIST.
Osceola is the county seat.

Drainage District No. 8 Bonds.
6s '10. \$265,000. 1911-1932
(Part due each year.)

Drainage District No. 9 Bonds.
6s '12 M-N \$1,200,000. 1922-1935
Total assessed val. 1910. 3,056,722
Population in 1910. 30,468

MONROE COUNTY.
Clarendon is the county seat.

Courthouse Bonds.
6s '11 July \$87,500. 1911-1932
BOND. DEBT Apr 1912. \$87,500
Assessed valuation 1911. 6,000,000
Real valuation. 24,000,000
INTEREST payable at County Treasurer's office or at Farson, Son & Co., New York and Chicago.

NEWPORT SCHOOL DIST.
A district in Jackson County.

High-School Bonds.
5s g '12 F-A \$45,000. 1922-1935
(Part due each year.)

BOND. DEBT May 1912. \$45,000
Assessed value of taxable property 1911. 1,823,806
Estimated value of taxable property 1911. 3,647,612
INT. at office of Wm. R. Compton Co. in St. Louis or Chicago.

PINE BLUFF.
This city (P. O. Pine Bluff) is in Jefferson County.

Improvement Dist. No. 26 Bonds.
5s g '10 F-A \$70,000. Feb 1 '11-'25
(Part due each year.)

Population in 1900. 11,496
Population in 1910. 15,102
INTEREST is payable at the Mercantile Trust Co., St. Louis.

PINEY DRAINAGE DISTRICT.
This district is in Monroe and Lee counties.

6s '12 F-A \$65,000. Aug 1 '18-'32
(Part due each year.)

Total bonded debt. (7)
INTEREST payable at Mercantile Trust Co., St. Louis, Mo.

PLUM BAYOU LEVEE DIST.
England is the post-office address.

Refunding Bonds.
6s '08 M-N \$100,000. May 1 1948
(Subject to call after May 1 1928.)

BOND. DEBT Apr 28 '12. \$400,000
Assessed valuation 1910. 1,951,790
(Assessment about 1-3 actual value.)
Tax rate (per \$1,000) 1911. \$25.00

PULASKI COUNTY.
County seat is Little Rock. Organized Dec. 15 1818. The floating debt given below consists principally of warrants issued in payment for a bridge across the Arkansas River, built in 1897 at a cost of \$377,762, payable \$25,000 annually.

Refunding Bonds.
4s g '07 J-J \$10,000. July 1 1912
4s g '07 J-J \$75,000. July 1 '13-'17
100,000. July 1 '18-'22
110,000. July 1 '23-'27

BOND. DEBT May 1 1911. \$305,000
Floating debt. 95,344
Assessed valuation 1910. 37,903,655
(Assessment about 1/2 actual value.)
State & Co. tax (per \$1,000) '10. \$15.50
Population in 1910. 86,751
INTEREST is payable at Union Trust Co., New York City.

PULASKI CO. DR. DIST. NO. 1.
LOANS—When Due.

Drainage Bonds.
6s '09 Feb \$88,500. Feb 15 '19-'39
(Part due each year.)

6s '10 Feb \$40,000. Feb 15 '20-'39
BOND. DEBT May 1 1911. \$128,500

INT. on bonds of 1909 is payable at Farson, Son & Co., N. Y., on other bonds at Continental & Commercial Nat. Bank, Chicago.

ROGERS SCHOOL DISTRICT.
A district (P. O. Rogers) in Benton County.

5s g '11 M-S \$35,000. 1916-1930
(Part due each year.)

TOTAL BONDED DEBT. (2)

RUNNING LAKE DRAIN. DIST.
This district (P. O. Pocahontas) is in Randolph County.

Tax-Free Drainage Bonds.
6s '12 J-J \$85,000. July 1 1952
(Subject to call July 1 1932.)

TOTAL DEBT May 1912. \$85,000

ST. FRANCIS DRAINAGE DIST.
A district (P. O. Piggott) in Clay and Greene counties.

6s '09 J-J \$220,000. July 1 1929
6s '11 J-D 165,000. June 1 '16-'29
BOND. DEBT Apr 29 '12. \$385,000
Sinking fund. 33,000
Assessed valuation 1911. 4,717,090
(Assessment about 1/2 actual value.)
INTEREST is payable at New First Nat. Bank, Columbus, Ohio.

ST. FRANCIS LEVEE DISTRICT.
P. O. Randolph Bldg. Memphis, Ten. Incorp. 1893. Bonds are tax-exempt.

Levee Bonds.
5s. \$710,000. 1959
(Subject to call after 1939.)

6s '03 J-J \$250,000. Oct 1 1943
(Subject to call after Oct. 1 1933.)

6s '05 J-J \$250,000. April 1 1945
(Subject to call after April 1 1935.)

6s '07 J-J \$500,000. July 1 1947
(Subject to call after July 1 1937.)

Refunding Bonds.
5s '09 J-J \$325,000. July 1 1948
(Subject to call after July 1 1929.)

ADDITIONAL STATEMENTS.

	Bonded Debt.	Floating Debt.	Assessed Valuation.	Tax per \$1,000.	Pop'n.
					1910.
Augusta School District.	\$40,000	None	\$1,094,585		
Carden Bottom Lev. Dist. No. 2	25,000	None		\$30.00	
Crawfordsville School Dist.	30,000		\$1,500,000		
Crittenden County.	75,000		6,880,132		22,447
De Queen (T), Sevier County.	25,000		589,766		2,018
Eldorado Special Sch. Dist.	60,000	2,000	\$1,851,340		
England Improvement District	26,000	None	260,000	\$17.50	
Hamburg (T), Ashley County	30,000	None	\$250,000	\$23.75	1,787
Jefferson County.	54,000		\$15,630,625	\$27.00	52,734
Jefferson Co. Levee Dist. No. 1	30,000	None	\$218,000	\$15.00	
Jefferson Co. Levee Dist. No. 3	40,000	None	425,000	29.00	
Jefferson Co. Rd. Dist. No. 1	30,000				
Jonesboro Improv't Dist. No. 4	40,000	None	\$2,135,000	\$26.50	
Jonesboro School District.	50,500	None	\$2,335,000	7.00	
Lake Village (T), Chicot Co.	25,000	None	172,184		1,074
Lee County.	51,000		\$4,510,267		24,252
Little Rock Imp. Dist. No. 148.	\$27,000				
Morrilton (C), Conway Co.	\$25,000		797,000		2,424
Nevada County.	36,000		3,420,548		19,344
Newport Sewer District No. 1.	36,000	None	\$1,000,000	75.00	
Phillips County.	64,000	None	10,118,740	\$17.75	33,535
Poinsett Co. Drain. Dist. No. 1	45,000				
Poinsett Co. Drain. Dist. No. 3	\$110,000				
Prescott (C), Nevada County.	45,000		\$844,554		2,705
Prescott School District.	44,000	None	\$1,018,426	7.00	
Searcy, White County.	\$70,000				2,331
Sloan Springs School District	25,000	600	\$435,000	7.00	
Stuttgart School District.	50,000		1,117,665		
Warren Special School Dist.	40,000		\$850,000	7.00	

(T) Town. a Total tax. b State and county tax. c 1909 values. d Total debt. e 1910 values. f 1911 values. g 1912 figures. x This covers merely a recent issue of bonds; we are not informed as to what is total debt

State of Texas.

ITS DEBT, RESOURCES, ETC.

Admitted as a State (Act March 1 1845)..... December 29 1845
Total area of State (square miles)..... 265,780
State Capital..... Austin
Gov. (till 3d Tuesday in Jan., 1913)..... O. B. Colquitt
Secretary of State (term exp. with Gov.)..... C. C. McDonald
Treasurer (term exp. with Governor)..... J. M. Edwards
Comptroller (term exp. with Governor)..... W. P. Lane

LEGISLATURE meets biennially in odd years on the 2d Tuesday in January, and sessions are limited to 60 days at \$5 per day and \$2 per day thereafter without limit.

HISTORY OF DEBT.—For history of the State debt see "State and City Supplement" of April 1894, pages 174 and 175.

At the time of the panic in 1907 State was for a few days obliged to suspend cash payments, but merely because of its inability to secure cash from the 31 State depositories with which the State had on deposit at the time \$1,804,637 45. See V. 85, p. 1239, and V. 86, p. 240.

LOANS.—When Due. Refunding Bonds (Continued).

Frontier Defense Refund. Bonds. 5s '04 J-J \$288,000 Jan 1 1944
(Subject to call Jan. 1909.)

Refunding Bonds. 3s '06 J-J \$1,647,000 July 1 1946
(Subject to call July 1 1911.)

4s '03 J-J \$34,500 May 2 1933
(Subject to call after Sept 1 1930.)

PAR VALUE OF BONDS.—The bonds are nearly all \$1,000 each. INTEREST is payable in New York and at the State treasury.

TOTAL DEBT, &c.—Sept. 1 '11. Sept. 1 '10. Sept. 1 '09. Sept. 1 '08.
Total bonded debt. \$3,977,500 \$3,977,500 \$3,989,400 \$3,989,400
Of which in State funds. 3,976,200 3,975,600 3,951,500 3,853,000

Leaving amt. outst'g. \$1,300 \$1,900 \$37,900 \$136,400
PERMANENT SCHOOL FUND.—In April 1912 this fund aggregated \$17,899,816.92, of which amount \$17,759,756.78 was invested in State, railroad, county and city bonds and \$137,061.14 was cash.

ASSESSED VALUATION AND TAX RATE—				
Years—	Real Estate.	Personal Property.	Total.	Tax p.1,000
1911	\$51,622,253.998	\$893,378.747	\$2,515,632,745	\$2.916
1910	1,633,878,050	754,622,074	2,388,500,124	2.066
1909	1,479,675,701	830,154,925	2,309,830,626	2.10 2-3
1908	1,503,082,341	671,040,139	2,174,122,480	2.28
1907	1,058,092,680	577,200,435	1,635,293,115	3.25
1906	863,247,269	367,912,500	1,221,159,769	3.89
1905	829,235,687	307,787,943	1,139,023,730	3.80
1904	728,801,439	293,978,336	1,022,779,775	3.46 2-3
1903	729,950,627	287,621,105	1,017,571,732	3.46 2-3
1902	699,872,600	282,315,305	982,187,905	3.46 2-3
1901	666,904,488	247,103,146	914,007,634	3.46 2-3
1895	599,127,433	261,783,134	860,910,567	2.50
1890	499,522,828	282,589,055	782,111,883	3.25
1885	375,890,594	245,121,395	621,011,989	2.25
1880	197,167,630	114,303,106	311,470,736	---
1874	149,793,361	94,717,197	244,510,558	---

This includes valuation of railroads, &c.
 Note.—In 1908 there was a large increase in the assessed valuation, due to a new law which requires that property be assessed at its full value.

MUNICIPAL AND COUNTY BOND LAW.—A State law approved in 1893 has done much to widen the market for new Texas municipal loans. At present before any bond can be issued by a municipality or county it must receive the certificate of the Attorney-General that it is a lawful obligation. It must then be registered in the office of the State Comptroller, and when the bond is so issued its validity cannot be questioned except on the grounds of fraud or forgery. The text of the law will be found in the 'State and City Supplement' of April 1893, page 178.

Where the fact is known to us we have marked with a star (*) in the returns below the issues put out prior to the enactment of the above law.

A law went into effect Aug. 26 1899 compelling counties and incorporated towns and cities to submit propositions for the issuance of bonds (all except funding bonds issued or to be issued of any valid outstanding bonds of said county, town or city; also excepting bond issues for less than \$2,000, when "issued for the purpose of repairing buildings or structures for the building of which bonds are allowed to be issued") to a vote of the qualified tax-payers before the issue can be submitted to the Attorney-General for approval as required by the law of 1893. V. 69, p. 509.

CONSTITUTIONAL AMENDMENTS.—Three amendments to the State Constitution were adopted at the November 1904 election. One of these amendments permits legislation in aid of internal improvements, another relates to the payment of pensions to Confederate soldiers, while a third amends Section 16 of Article 16 of the State Constitution relating to the incorporation of State banks. The internal improvement amendment was given in full on pages 641 and 642 of "Chronicle" of Aug. 6 1904. At the Nov. 3 1908 election three amendments were voted on. The only one adopted was to Section 3 of Article 7 of the Constitution, increasing the amount of tax that may be voted in school districts from 20 cents to 50 cents on the \$100 valuation, and also providing for a majority vote, instead of two-thirds, of the property tax-paying voters of such district to vote such tax. V. 88, p. 245. A further amendment to this section was adopted by the voters on Aug. 3 1909. V. 89, p. 1022.

TAXATION OF MUNICIPAL BONDS.—We were advised by the Attorney-General's department under date of Dec. 12 1911 that they find no exemption in the constitution or statutes of this State in favor of bonds or notes or other evidences of indebtedness issued by the State or any municipality.

DECISIONS AND OPINIONS.—For court decisions and opinions rendered by the Attorney-General's office from time to time affecting bonds of municipalities and school districts, see V. 87, p. 112; 1234, 1557; V. 90, p. 515, 1188 and 1313; V. 91, p. 1788; V. 92, p. 406; V. 93, p. 1413; V. 94, p. 503 and 719.

DRAINAGE LAW AMENDED.—The Governor on Feb. 19 1909 signed the bill passed by the Legislature providing for the various amendments to the law relating to the incorporation of drainage districts. V. 88, p. 578.

INVESTMENTS FOR SAVINGS BANKS.—The Bank Guaranty Law passed by the 1909 Legislature contains provisions defining the investments to be made by State banks or banking and trust companies maintaining a savings department. V. 89, p. 1364.

POPULATION.—The population of Texas has been as follows:

1910	3,890,542	1889	1,591,749	1880	694,215
1900	3,048,710	1870	818,579	1850	212,592
1890	2,235,323				

Of the total population in 1910, 690,020 were blacks, which compares with 620,722 in 1900, 492,837 in 1890, 393,384 in 1880, 253,475 in 1870, 182,931 in 1860 and 58,558 in 1850. It will be observed that the proportion of the colored race has greatly diminished, the ratio for 1910 being only 17.7% against 20.4% in 1900, 23.04% in 1890 and larger percentages in previous decades.

CITIES, COUNTIES AND TOWNS IN THE STATE OF TEXAS.

ALMEDA DRAIN. DIST. NO. 2.

This district is in Alameda County. Bonds are tax-exempt.

BOND, DEBT Oct 1 1911 \$200,000
 Sinking fund..... 25,000
 Assessed valuation 1911 \$121,190,955
 (Assessment about 1/4 actual value.)
 Tax rate (per \$1,000) 1911 \$3.00

AMARILLO IND. SCH. DIST.

A district (P. O. Amarillo) in Potter County.

Bonding Bonds (Tax-Exempt).
 58 '10 Feb \$100,000... Feb 1 1950
 BOND, DEBT Mch 27 '12 \$100,000
 District has no floating debt.
 Sinking fund..... 5,000
 Tot. assessed val. '11..... 10,000,000
 (Assessment about 1/4 actual value.)
 Sch. tax rate (per \$1,000) '11 \$3.00

INTEREST is payable in Amarillo at Nat. Bank of Commerce.

ANDERSON COUNTY.

Palentine is the county seat.

Road Dist. 1 Bonds.

58 '12 Apr \$150,000... Jan 1 1952

(Subject to call after Jan 1 1932)

BONDED DEBT of District

April 1912..... \$150,000

Assess. val. of county '11 12,766,795

County tax (per \$1,000) 1911 \$5.60

Population in 1910..... 13,556

INT. payable at Nat. Park Bank, New York.

ANGLETON DRAINAGE DIST.

This district (P. O. Angleton) is in Brazoria County. The bonds below are part of an issue of \$120,000.

Bonds are taxable.

58 '07 Apr \$105,000... Apr 1 1947

(Subject to call after Apr 1 1917.)

BOND, DEBT Sept 1910 \$105,000

Assessed valuation 1911..... 1,212,735

Tax rate (per \$1,000) 1911 \$6.50

INTEREST payable in Angleton.

ARMSTRONG COUNTY.

Claude is the county seat.

Court-House Bonds.

58 '11 Apr \$60,000... May 15 1951

(Subject to call after May 15 1910)

BOND, DEBT May 1913..... \$60,000

Assessed valuation 1911..... 5,045,039

County tax (per \$1,000) 1911 \$3.30

Population in 1910..... 2,682

AUSTIN. A. P. Wooldridge, Mayor; J. O. Johnson, City Clerk.

This is the capital of the State and the county seat of Travis County.

Incorporated Dec. 27 1839.

The Austin dam, water-works, electric-light and power houses, for the building of which the water and light bonds were issued, were destroyed by the disastrous floods that visited Texas in April 1900. V. 70, p. 755.

An adjustment of this debt on the basis of new bonds bearing 3% for 5 years, 4% for the next ten years and 5% for the final 15 years was reached between the city and the bondholders' committee. For details see V. 73, p. 459. All these bonds have been refunded and interest is being regularly paid. On Dec. 29 1908 the city voted in favor of a new charter providing for a commission government. V. 88, p. 115.

Refunding Bonds.

58 '01 J. \$1,472,000... July 1 1931

For rate of interest see note above.

School Bonds.

58 '10 July 1 1915

10,000..... July 1 1920

10,000..... July 1 1925

10,000..... July 1 1930

10,000..... July 1 1935

10,000..... July 1 1940

10,000..... July 1 1945

10,000..... July 1 1950

BOND, DEBT May 1912 \$1,547,000

Assessed val. 1911..... 20,137,756

(Assessment at about 1/4 actual value.)

Total tax (per \$1,000) 1911 \$15.63+

Population in 1910 (Census)..... 29,860

INTEREST payable in New York and Austin.

Under the terms of an ordinance passed by the City Council and ratified by popular vote, an agreement was authorized between the City Water Power Co. and the City of Austin, dated Sept. 22 1911, under which the entire property of the water company

will be owned by the city upon the completion of the required payment of \$64,800 per annum for 25 years. The payment of this amount is made one-half every six months directly to the trustee (New York Trust Co.), which pays the interest and redeems bonds therefrom. The payments by the city are derived from the gross income of the city's water, light and power department, and the city is required by the ordinance to maintain water, light and power rates sufficient and adequate to pay the installments as they mature. The gross earnings of the water company in 1911 were \$251,369.14 and the operating expenses \$117,316.04.

AUSTIN COUNTY.

Bellville is the county seat.

Road Bonds.

58 '11 A-O \$100,000... June 15 1931

(Subject to call after June 15 1916.)

BONDED DEBT July 1 1911 \$5,000

Bonds sold in May 1912..... 100,000

Sinking fund July 1 1911..... 1,339

Assessed valuation 1911..... 4,407,780

County tax (per \$1,000) 1911 \$3.00

Population in 1910..... 17,690

BEAUMONT.

County seat of Jefferson County.

Incorp. July 18 1881. Commission government defeated Apr. 2 1912.

Funding Bonds.

58 '99 J-J \$14,000... Aug 5 1939

(Subject to call after Aug 5 1919.)

58 '02 J-D \$12,000... Dec 1 1942

(Subject to call Dec 1 1922.)

Sewerage Bonds.

58 '02 J-D \$68,000... Dec 1 1942

(Subject to call Dec 1 1922.)

58 '01 J-D \$75,000... June 1 1941

(Subject to call June 1 1921.)

58 '05 J-J \$14,000... Jan 1 1945

(Subject to call Jan 1 1925.)

58 '06 J-D \$75,000... Dec 1 1946

(Subject to call after Dec 1 1926.)

58 '07 J-D \$17,000... Dec 1 1949

(Subject to call after Dec 1 1929.)

58 '12 A-O \$30,000... Apr 1 1952

(Subject to call Apr 1 1932.)

58 '11 J-D \$50,000... Dec 1 1951

(Subject to call after Dec 1 1931.)

Refunding Bonds.

58 '99 J-J \$13,500... Apr 1 1939

(Subject to call after 1919.)

Paving Bonds.

58 '01 J-D \$40,000... June 1 1941

(Subject to call June 1 1921.)

58 '02 J-D \$80,000... Dec 1 1942

(Subject to call Dec 1 1922.)

58 '06 J-D \$25,000... Dec 1 1946

(Subject to call after Dec 1 1926.)

Water and Paving Bonds.

58 '98 A-O \$15,000... Aug 1 1938

(Subject to call after Aug. 1 1918.)

City Hall Bonds.

58 '02 J-D \$30,000... Dec 1 1942

(Subject to call Dec. 1 1922.)

School Bonds.

58 '01 M-N \$1,800... Nov 1 1941

(Subject to call Nov. 1 1921.)

58 '01 A-O \$1,800... Oct 1 1941

(Subject to call Oct. 1 1921.)

58 '01 J-D \$1,800... Dec 1 1941

(Subject to call Dec. 1 1921.)

58 '02 J-D \$75,000... Dec 1 1942

(Subject to call Dec 1 1922.)

58 '03 J-D \$30,000... Dec 1 1946

(Subject to call after Dec 1 1926.)

58 '09 J-D \$100,000... Dec 1 1949

(Subject to call after Dec. 1 1929.)

58 '11 J-D \$25,000... Dec 1 1951

(Subject to call after Dec 1 1931.)

Market-House Bonds.

58 '07 J-D \$20,000... Dec 1 1947

(Subject to call after Dec 1 1927.)

Park Bonds.

58 '09 A-O \$60,000... Apr 1 1952

(Subject to call after Apr 1 1932.)

Fire-Station Bonds.

58 '07 J-D \$17,000... Dec 1 1947

(Subject to call after Dec 1 1927.)

Wharf Bonds.

58 '03 J-D \$45,000... Dec 1 1948

(Subject to call after Dec 1 1928.)

Street Bonds.

58 '09 J-D \$10,000... Dec 1 1949

(Subject to call after Dec. 1 1929.)

58 '12 A-O \$60,000... Apr 1 1952

(Subject to call after Apr 1 1932.)

58 '11 J-D \$25,000... Dec 1 1951

(Subject to call after Dec 1 1931.)

Jail Bonds.

58 '11 J-D \$15,000... Dec 1 1951

(Subject to call after Dec 1 1931.)

BOND, DEBT Aug 11 '11 \$821,900

Sinking fund..... 178,484

Total assessed val. 1911..... 15,665,903

(Assessment about 3-5 actual value.)

City tax rate (per \$1,000) '10 \$15.00

Total tax (per \$1,000) '10 \$22.90

Population in 1910 (Census)..... 20,640

INTEREST on all 4% bonds due Dec. 1 1942 is payable at Seaboard Nat. Bank, N. Y., or at City Treasurer's office; bonds due 1946 at Hanover Nat. Bank, N. Y.; on wharf bonds of 1908 at City Treasurer's office or at Hanover Nat. Bk., N. Y.; on bonds dated 1911 at City Treasurer's office or at Chase Nat. Bk., N. Y.; City; other bonds at City Treasurer's office, Beaumont, or at Nat. City Bank, New York.

BEAUMONT NAVIG. DIST.

A district (P. O. Beaumont) in Jefferson County.

Navigation Bonds.

58 '09 M-N \$493,000... Nov 1 1949

(Subject to call after Nov. 1 1919.)

BOND, DEBT Mch 1912..... \$493,000

District has no floating debt.

Sinking fund..... 32,500

BROWN COUNTY (Con.)—
Assessed valuation 1911, \$11,807,510
County tax rate (per \$1,000) '11, \$2.75
Population in 1910, 22,935

BROWNSVILLE.

This city is in Cameron County.
Electric-Light-Extension Bonds.
5s '11 F-A \$15,000, Aug 1 1951
(Subject to call after Aug 1 1931.)
Water-Works Bonds.
5s '11 F-A \$15,000, Aug 1 1951
(Subject to call after Aug 1 1931.)
Street Bonds.
5s '11 F-A \$80,000, Aug 1 1951
(Subject to call after Aug 1 1931.)
Water and Light Bonds.
5s '07 \$70,000, Aug 1 1947
BOND, DEBT Apr 1912, \$230,000
Floating debt, 23,276
Assessed valuation 1911, 4,551,507
Population in 1910, 10,517
(INTEREST on the above bonds is payable at State Treasurer's office in Austin, City Treasurer's office, or at Seaboard Nat. Bank, N. Y. City.)

BROWNWOOD.

This city is the county seat of Brown County.
Water Bonds.
5s '02 \$52,000, Mch 1 1942
5s '07 \$20,000, Aug 1 1947
(Subject to call after 1917.)
5s '10 J-J \$20,000, Jan 1 1950
(Subject to call after Jan 1 1930.)
5s '12 J-J \$15,000, Jan 1 1952
(Subject to call after Jan 1 1932.)
School Bonds.
5s '04 \$6,500, Aug 1 1944
(Subject to call after Aug 1 1924.)
5s '09 J-J \$15,000, Jan 1 1949
(Subject to call after Jan 1 1929.)
Street Bonds.
5s '09 J-J \$10,000, Jan 1 1949
(Subject to call after Jan 1 1929.)
BOND, DEBT Mch 15 1912 \$138,500
Floating debt, 5,381
Assessed valuation 1911, 4,176,961
(Assessment about 2-3 actual value.)
Total tax rate (per \$1,000) '11, \$2.00
Population in 1910, 6,069
INTEREST payable at State Treasurer and at Hanover Nat. Bank, N. Y. City.

BURLESON CO. IMPT. DIS. NO. 1.

Caldwell is the county seat and Post Office for this district.
5s '09 A-O \$30,000, Aug 1 1949
(Subject to call after Aug 1 1929.)
TOTAL BOND, DEBT, Dec 1912, \$205,300
Value, taxable prop. (est.), 3,000,000
INTEREST payable at County Treasurer's office.

CAMERON COUNTY.

Brownsville is the county seat.
Drainage Dist. No. 1 Bonds.
5s '11 J-D \$204,500, Dec 1 1945
Court-House & Jail Bonds.
5s '11 A-O \$250,000, Dec 1 1951
(Subject to call after Dec 1 1931.)
Gen. county debt Jan 1912, \$222,000
Other indebtedness, 45,157
Drain. Dist. No. 1 bonds, 204,500
Assess. val. county 1911, 13,162,155
Assess. val. of dist. 1911, 1,337,089
County tax (per \$1,000) 1911, \$6.50
Op. (ation of county in 1910, 27,158
INTEREST on the drainage bonds is payable at County Treasurer's office at Hanover Nat. Bk., N. Y. C.

CAMBERS COUNTY.

Minhac is the county seat.
Id District Bonds.
5s '11 \$20,000, Dec 1 1951
(Subject to call after Dec 1 1931.)
Court-House & Jail Bonds.
5s '11 A-O \$43,000, Dec 1 1951
(Subject to call after Dec 1 1931.)
Assessed valuation 1911, \$2,984,560
County tax rate (per \$1,000) '11, \$6.50
Population in 1910, 4,234

OLEBURNE.

This city is the county seat of Johnson County.
Refunding Bonds.
5s '06 M-N \$3,000, Nov 1 1926
5s '06 M-N \$3,000, Nov 1 1926
5s '06 M-N \$3,000, Nov 1 1926
5s '06 M-N \$3,000, Nov 1 1926
5s '06 M-N \$3,000, Nov 1 1926
Street and Bridge Bonds.
5s '04 \$20,000, Sept 15 1944
City Hall and Bridge Bonds
5s '09 \$1,000, Aug 1 1949
City Hall and Fire Station Bonds.
5s '04 \$5,000, Sept 15 1944
School Bonds.
5s '09 \$15,000, June 1 1930
5s '07 \$75,000, Aug 1 1947
Water-Works Bonds.
5s '12 J-J \$178,000, Jan 1 1952
(Subject to call after Jan 1 1932.)
TOTAL DEBT Apr 1912, \$328,000
Sinking fund, 40,000
Total assessed val. 1911, 5,550,150
(Assessment about 4-5 actual value.)
Total tax rate (per \$1,000) '10, \$13.00
Population in 1910, 10,364
INTEREST is payable in Austin, Tex., and at Seaboard Nat. Bank, New York.
OPTIONAL.—All bonds are subject to call after 20 years from their date.

COOKE COUNTY.

Gainesville is the county seat.
Court-House Bonds.
4s '12 Apr 15 1900, \$125,000
BOND, DEBT Mch 1912, \$125,000
Total assessed val. 1911, 14,324,945
(Assessment about 1/2 actual value.)
State & Co. tax (per \$1,000) '11, \$6.96
Population in 1910, 26,603
INTEREST is payable in New York at Nat. Bank of Commerce.

COOKE CO. ROAD DIST. NO. 1.

Gainesville is the county seat and Post Office for this district.
4s '12 Apr 15 1900, \$100,000, Apr 1 1949
(Subject to call after Apr 1 1919.)
BOND, DEBT Apr 1912, \$100,000
Assessed valuation 1911, 5,700,000
This district comprises over one-half of the county and includes the City of Gainesville. The bonds are a direct obligation of the district.

CORPUS CHRISTI.

Corpus Christi is in Neches County. Incorp. 1852. Bonds all issued under new municipal law and are tax-exempt.
Funding Water Wks. Bonds.
4s '08 F-A \$76,000, Aug 1 1938
(Subject to call after Aug 1 1908.)
Water-Works Bonds.
5s '09 F-A \$90,000, Aug 1 1949
(Subject to call after Aug 1 1919.)
Sewer Bonds.
5s '09 M-N \$140,000, Nov 1 1949
(Subject to call after Nov 1 1919.)
Wharf Bonds.
5s '11 A-O \$50,000, Oct 1 1951
(Subject to call after Oct 1 1921.)
City Hall & Fire-Station Bonds.
5s '11 A-O \$55,000, Oct 1 1951
(Subject to call after Oct 1 1921.)
Street Bonds.
5s '12 A-O \$150,000, Apr 1 1952
(Subject to call after Apr 1 1922.)
BOND, DEBT Apr 1912, \$527,000
Floating debt, 3,241
Sinking fund, 23,860
Assessed valuation 1911, 5,426,630
(Assessment about 2-3 actual value.)
Total tax rate (per \$1,000) '11, \$25.77
Population in 1910 (Census), 8,222
INTEREST on sewer and water-works bonds is payable at Fourth Nat. Bank, N. Y., on other bonds at office of Noel-Young Bond & Stock Co., St. Louis, Mo.

CORSICANA.

This city is in Navarro County.
City Hall Bonds.
4s '07 J-D \$20,000, June 1 1937
Crematory Bonds.
4s '03 Feb \$5,000, Feb 1 1943
School Bonds.
5s '09 J-J \$7,500, July 1 1919
3 1/2s '01 J-J \$5,000, Nov 1 1931
4s '02 J-J \$13,500, Jan 1 1932
4s '03 Feb 10,000, Feb 1 1943
(Subject to call after Feb 1 1913.)
4s '07 A-O \$10,000, Oct 1 1947
(Subject to call after Oct 1 1927.)
Street Improvement Bonds.
5s '09 J-J \$30,000, July 1 1920
Sewer Bonds.
5s '09 J-J \$20,000, July 1 1919
5s '09 J-D \$20,000, Dec 15 1949
(Subject to call after Dec 15 1924.)
BOND, DEBT Apr 1 1912, \$105,850
Assessed valuation 1909, 5,185,714
(Assessment about 3-5 actual value.)
Total tax rate (per \$1,000) '09, \$13.00
Population in 1910, 9,749
INTEREST on the school 3 1/2s is payable at office of County Treasurer; on all other bonds in New York.

DALLAS.

This is the county seat of Dallas County. Incorp. Feb. 2, 1856.
On June 23, 1911, a majority of the State Supreme Court sustained the recall provision of the city charter. V. 93, p. 63. A re-hearing in this case was denied by the State Supreme Court on Mch. 13 1912. V. 94, p. 862.
Funding Bonds.
5s '07 A-O \$100,000, Apr 1 1917
5s '01 J-J \$182,000, Apr 1 1931
General Impt. Bonds.
5s '03 M-N \$25,000, Nov 1 1913
(Subject to call after Nov 1903.)
Sewerage Improvement Bonds.
5s '09 J-J \$122,000, June 1 1920
5s '01 J-D \$150,000, June 1 1931
4s '10 J-D \$5,000, June 1 1930
(\$2,000 in odd years and \$3,000 in even years.)
Street Improvement Bonds.
5s '08 F-A \$163,000, Aug 1 1928
5s '09 J-J \$148,000, July 1 1929
4s '00 J-J \$29,000, July 2 1940
4s '02 J-D \$23,000, Dec 1 1942
4s '06 J-J \$6,000, Jan 1 1946
4s '07 A-O \$5,000, Dec 1 1947
(Part due each year.)
4s '10 J-D \$42,000, June 1 1950
Water-Works Improvement Bonds.
5s '07 A-O \$478,000, Oct 1 1947
(Subject to call after Oct 1917.)
4s '09 M-N \$463,000, May 1 1949
(Maturity \$12,000 in even years and \$13,000 in odd years.)
4s '10 J-D \$95,000, June 1 1930
(\$2,000 in odd years and \$3,000 in even years.)
Public Impt. Bonds.
4s '04 J-J \$50,000, Jan 1 1944
School Bonds.
4s '04 J-J \$30,000, July 1 1944
4s '06 J-J \$138,000, Jan 1 1946
4s '06 J-J \$50,000, Jan 1 1946
4s '07 A-O \$2,500, Oct 1 1947
(Part due each year.)
4s '09 M-N \$185,000, May 1 1949
4s '10 J-D \$5,000, June 1 1930
(\$2,000 in odd years and \$3,000 in even years.)
4s '11 J-J \$250,000, July 1 1931
(Part due each year.)
Police & Fire Station Bonds.
4s '02 J-D \$50,000, Dec 1 1942
Crematory Bonds.
4s '09 J-J \$10,000, July 2 1940
Refunding School Bonds.
4s '02 M-N \$26,000, May 1932
Water Supply.
5s '04 J-J \$68,000, Dec 1 1914
5s '07 J-J \$1,000, Apr 1 1917
5s '00 J-J \$161,000, Apr 1 1920
5s '01 J-J \$62,000, Apr 1 1921
5s '01 J-D \$100,000, Apr 1 1931
4s '02 F-A \$9,000, Feb 1 1942

City Jail Bonds.

4s '06 J-J \$27,000, Jan 1 1936
Water and Sewer Bonds.
4s '00 J-J \$95,000, July 2 1940
4s '02 J-D \$4,000, Dec 1 1942
(Subject to call after Dec 1 1912.)
Refunding Water Bonds.
4s '02 J-J \$58,000, Jan 1 1942
Hospital Bonds.
4s '12 J-J \$100,000, Jan 1 1932
(\$2,000 in odd years and \$3,000 in even years.)
Former City of East Dallas.
Street and Improvement Bonds.
5s '06 J-J \$4,000, Apr 1 1916
5s '08 J-J \$21,000, Apr 1 1918
5s '09 J-J \$5,000, Apr 1 1919
Public School Bldg. Bonds.
4s '04 J-J \$2,000, Apr 1 1914
BOND, DEBT Mch 1 1912, \$451,500
Investments and cash, 748,123
Assessed valuation, real, 66,488,850
Assessed val., personal, 22,729,850
Total valuation 1911, 89,218,700
(Assessment about 3-5 actual value.)
Tax rate (per \$1,000) 1911, \$18.20
Population in 1900 (Census), 42,638
Population in 1910 (Census), 92,104
INTEREST on street-improvement 5s due 1928 and 1929, street 4s due 1940 and 1946, public-improvement 4s due 1944, sewerage-improvement bonds due 1920, water 4s due 1942, crematory bonds, police and fire-station bonds and school bonds due 1944 and 1946 and city-jail bonds at Seaboard Nat. Bank, N. Y. City.
The refunding school 4s due 1932 and street-improvement bonds due Dec. 1 1942 at State Treasurer's office; on East Dallas school 6s and street improvement 6s due 1916 at Merchants' Laclede Nat. Bank, St. Louis; water and sewer bonds at State Treasurer's office and in City of Dallas; on school bonds due 1947, street bonds of 1907, water-works bonds due 1947, and East Dallas street and improvement bonds due 1919 in Dallas; on water-works-improvement bonds due 1940 and school bonds due 1949 at Nat. Bank of Commerce in N. Y. City; on bonds of 1910 at the Chase Nat. Bank, N. Y. City; on all others at New York Trust Co., N. Y.

CITY PROPERTY.—Value of city property, including water-works, on May 1 1911 was \$8,870,423.
WATER-WORKS.—In the year 1910-11 the revenue from water-works was \$213,500.
DALLAS COUNTY.
County seat is Dallas. Bonds all issued under new municipal bond law.
Court House Bonds (Ref.).
3s '09 Apr \$13,000, May 10 1919
(Subject to call after May 10 1909.)
3s '01 Apr \$38,000, May 20 1941
(Subject to call after May 20 1906.)
4s '05 Apr \$45,000, Dec 10 1920
Bridge Repair Bonds.
4s '03 Apr \$6,350, June 11 1928
(2,800, Aug 10 1928)
Viaduct and Bridge Bonds.
4s '09 Apr \$743,000, Apr 10 1949
(Subject to call after Apr 10 1919.)
Road and Bridge Funding.
4s '05 Apr \$137,000, June 10 1945
(Subject to call after June 10 1915.)
4s '09 Apr \$96,000, Apr 10 1949
(Subject to call after Apr 10 1919.)
4s '03 Apr \$436,000, Jan 2 1945
(Subject to call after Jan 2 1915.)
4 1/2s '11 Apr \$500,000, Sept 10 1951
(Subject to call after Sept 10 1921.)
BOND, DEBT Feb 1912, \$2,017,150
Total assessed val. 1911, 114,160,320
(Assessment about 1/2 actual value.)
Co. tax rate (per \$1,000) '11, \$4.39%
Population in 1900, 82,726
Population in 1910, 135,748
INTEREST is payable at the State Treasurer's office, or at the Chase National Bank, New York.

DEAF SMITH COUNTY.

Hereford is the county seat.
Court House Bonds.
5s '10 J-J \$109,000, Jan 1 1920
(Subject to call after Jan 1 1920.)
TOTAL DEBT July 1 1911, \$121,000
Sinking fund, 2,377
Assessed valuation 1911, 7,406,219
Co. tax rate (per \$1,000) '12, \$4.35
Population in 1910, 3,942
INT. is payable at Parson, Son & Co., N. Y. City, and Chicago, Ill.
DENISON.
This city is in Grayson County. Bonds are tax-exempt.
Sewer Bonds.
5s '09 J-J \$47,000, Jan 1920
5s '02 J-J \$25,000, Jan 1922
Funding Bonds.
5s '02 J-J \$3,000, Jan 1914
Water-Works Bonds.
5s '03 J-J \$113,000, Jan 1916
(Part due each year.)
5s '09 J-J \$45,000, Jan 1916
(Part due each year.)
5s '10 J-J \$30,000, Jan 1916
(Part due each year.)
School Bonds.
5s '02 J-J \$24,500, Jan 1922
Street Bonds.
5s '02 J-J \$16,500, Jan 1922
BOND, DEBT Mch 1 1911, \$324,000
Sinking fund, 78,596
ET, DEBT Mch 1 1911, 5,847,712
(Assessment about 60% actual val.)
Total tax (per \$1,000) 1910, \$17.50
Population in 1910, 13,632
INT. on the street, school, sewer and funding bonds is payable in Denison; on all others in N. Y. City.

DENTON.

This city is the county seat of Denton County.
Water-Works Bonds.
5s '05 \$25,000, Apr 1 1945
School Bonds.
5s '09 \$10,000, Sept 13 1951
(Subject to call after Sept 13 1921.)
BOND, DEBT Jan 1912, \$75,000
Assessed val. of dist. 1911, 1,701,805
Actual valuation (est.), 3,000,000
ELLIS COUNTY.
Waxahatche is the county seat.
Road District Bonds.
5s '09 A-O \$250,000, 1949
(Subject to call after 1919.)
5s '10 A-O \$544,000, Oct 1 1950
(Subject to call after Oct 1 1920.)
BOND, DEBT Apr 1 1912, \$843,000
Assessed valuation 1911, 35,249,790
Co. tax rate (per \$1,000) '11, \$2.50
Population in 1910, 53,629
INT. on the bonds of 1910 is payable at the National Park Bank, New York City, or in Austin.
EL PASO.
C. E. Kelly, Mayor; C. W. Fassett, Clerk.
This is the county seat of El Paso County. Incorp. June 18 1873.
Sewer Bonds.
5s '08 J-J \$15,000, July 1 1938
5s '03 M-S \$60,000, Sept 1 1943
5s '09 F-A \$20,000, Feb 1 1940
5s '08 semi-an. \$50,000, 1948
(Subject to call after 1928.)
5s '09 \$18,000, Dec 1 1920
Water-Works-Purchase Bonds.
5s '10 A-O \$375,000, Oct 1 1950
(Subject to call after Oct 1 1930.)
School Bonds.
5s '09 F-A \$30,000, Feb 1 1929
5s '01 F-A \$75,000, Feb 1 1941
5s '07 s-a 100,000, July 1 1947
(Subject to call after 1927.)
5s '03 M-S \$50,000, Sept 1 1943
5s '05 A-O \$50,000, Apr 1 1945
5s '08 semi-an. \$100,000, 1948
(Subject to call after 1928.)
5s '11 A-O \$50,000, Oct 16 1951
(Subject to call after Oct 16 1931.)
Funding Bonds.
5s '09 \$14,000, 1920
5s '11 A-O \$294,000, Oct 16 1951
(Subject to call after Oct 16 1931.)
Garbage Disposal Bonds.
5s '08 semi-an. \$50,000, 1948
(Subject to call after 1928.)
City Hall and Jail Bonds.
5s '08 J-J \$30,000, July 1 1913
5s '09 F-A \$10,000, Feb 1 1920
5s '00 F-A \$10,000, Feb 1 1940
Street Improvement.
5s '05 Nov \$175,000, Nov 1 1935
5s '08 semi-an. \$200,000, 1948
(Subject to call after 1918.)
5s '08 semi-an. \$100,000, 1948
(Subject to call after 1928.)
5s '10 s-a \$110,000, 1950
(Subject to call after 1930.)
TOTAL DEBT Apr 30 1912 \$1,990,000
Sinking fund and interest, 91,033
Assessed valuation 1911, 31,074,920
Tax rate (per \$1,000) 1911, \$19.00
Population in 1910 (Census), 39,279
INTEREST payable in New York and El Paso.
EL PASO COUNTY.
County seat is El Paso.
Road Bonds.
4s '09 A-O \$250,000, Apr 10 1949
(Subject to call after Apr 10 1919.)
Court House and Jail Bonds.
5s '08 Apr \$19,000, Feb 10 1938
5s '11 Apr 40,000, Dec 10 1951
(Subject to call after Dec 10 1921.)
Jail Bonds.
4s '09 Apr \$25,000, Apr 10 1919
(Subject to call after Apr 10 1919.)
Court House Bonds.
3s '08 Apr \$28,000, Apr 10 1922
BOND, DEBT Sept 27 1911, \$329,000
Floating debt, 32,007
Sinking fund, 35,000
Assessed valuation 1911, 42,525,773
(Assessment about 3-5 actual value.)
State & Co. tax (per \$1,000) '11, \$8.50
Population in 1910, 52,899
* Issued prior to the law of 1893, which requires approval and registration by State officials.

EL PASO COUNTY—(Con.)
INTEREST on bonds of 1909 payable at Chemical Nat. Bank in N. Y. City or Ft. Dearborn Nat. Bank of Chicago; other bonds in Austin.

FAYETTE COUNTY.
County seat is La Grange. All bonds are tax-exempt.

Bridge Bonds.
5s '88 Oct \$13,000...Apr 10 1938
(Subject to call after 1908.)
5s '86 Apr \$6,000.....
5s '87 Apr \$1,500.....

Refunding Bonds.
4s '05 Apr \$41,000...Apr 17 1945
(Subject to call after Apr 17 1915.)
BOND, DEBT Oct 24 '11. \$101,500
Sinking fund.....19,198
Total assessed val. 1911..18,472,762
(Assessment at full value.)

Co. tax rate (per \$1,000) 1911..\$2.50
Population in 1900.....39,542
Population in 1910.....29,796
INT. payable in Austin and La Grange.

FISHER COUNTY.
Roby is the county seat.

Court-House Bonds.
5s '10 \$65,000.....1950
(Subject to call after 1920)

Road and Bridge Bonds.
4s '04 Sept \$19,000.....1943
BOND, DEBT Feb 12 '12 \$84,000
Floating debt.....17,580
Sinking fund.....15,506
Total assessed val. 1911..6,755,130
(Assessment about 2-3 actual value.)
State & Co. tax (per \$1,000) '11 \$10.91 2-3
Population in 1910 (Census).....12,598

INT. on the court-house bonds is payable at Hanover Nat. Bank, N. Y. City; other bonds in Austin.

FORT BEND COUNTY.
Richmond is the county seat.

Bridge Bonds.
5s '11 Apr \$80,000...Apr 10 1951
(Subject to call after April 10 1921.)

Road District No. 1 Bonds.
5s '10 Apr \$150,000...June 1 1950
(Subject to call after June 1 1920.)
BOND, DEBT July 1 1911 \$300,000
Sinking fund.....26,442
Assessed valuation 1911..14,157,570
Co. tax rate (per \$1,000) 1911..\$4.35
Population in 1910.....18,168
INT. payable in N. Y. City or Austin.

FORT WORTH.
W. D. Davis, Mayor; J. J. Nunnally, Auditor.

This city is the county seat of Tarrant County. The validity of some of the city bonds was the subject of litigation, but recent decisions of the Court of Civil Appeals confirm their legality. See V. 66, p. 773; V. 67, p. 1072; and V. 76, p. 223. The city failed to pay its interest due in September and November 1899 (see V. 60, p. 711), but in January 1900 paid all arrears. In December 1900 an appeal was made to holders of the bonds to consent to refunding the debt into new 4s and a resolution to aid in the process was passed by the City Council. See "Chronicle," V. 72, p. 100. The Legislature of 1901 authorized \$1,883,000 4s and 40-year bonds to take up the old issues and \$754,000 were refunded. The balance of these bonds has now been destroyed and all further efforts to refund stopped.

Funding & Improvement Bonds.
5s '90 J-J \$113,000...Jan 1 1920
5s '92 J-J \$155,000...Jan 1 1922

Funding Water-Works Bonds.
5s '11 A-O \$150,000...Apr 1 1951
(Subject to call after Apr 1 1931.)

School Bonds.
5s '90 J-J \$11,000...Jan 1 1920
4s '08 J-J \$0,000...July 1 1948
(Subject to call after July 1 1928.)

4s '09 M-N \$300,000...May 1 1949
(Subject to call after May 1 1929.)
4s '10 A-O \$100,000...Apr 13 1950
(Subject to call after Apr 13 1930.)

Sewer Bonds.
5s '90 M-N \$44,000...May 1 1940
4s '09 M-S \$150,000...Sept 1 1949
(Subject to call after Sept 1 1929.)

5s '11 A-O \$120,000...Apr 1 1951
(Subject to call after Apr 1 1931.)

Refunding Bonds (see note above)
4s '9 J-J \$754,000...July 1 1941

Water Bonds.
5s '90 M-N \$44,000...May 1 1940
5s '92 F-A \$12,000...Feb 1 1922

4s '09 M-S \$275,000...Sept 1 1949
(Subject to call after Sept. 1 1929.)

5s '11 A-O \$135,000...Apr 1 1951
(Subject to call after Apr 1 1931.)

Electric Light Bonds.
4s '09 M-S \$25,000...Sept 1 1949
(Subject to call after Sept. 1 1929.)

5s '11 A-O \$50,000...Apr 1 1951
(Subject to call after Apr 1 1931.)

General Improvement.
5s '91 M-S \$153,000...Mch 1 1921

Street Bonds.
4s '08 J-J \$100,000...July 1 1948
(Subject to call after July 1 1928.)

4s '09 M-N \$100,000...May 1 1949
(Subject to call after May 1 1929.)

4s '09 M-S \$135,000...Sept 1 1949
(Subject to call after Sept. 1 1929.)

4s '10 A-O \$100,000...Apr 13 1950
(Subject to call after Apr 13 1930.)

5s '11 A-O \$130,000...Apr 1 1951
(Subject to call after Apr 1 1931.)

Fire-Hall Bonds.
4s '09 M-S \$65,000...Sept 1 1949
(Subject to call after Sept. 1 1929.)

5s '11 A-O \$95,000...Apr 1 1951
(Subject to call after Apr 1 1931.)

Police Station Bonds.
5s '11 A-O \$35,000...Apr 1 1951
(Subject to call after Apr 1 1931.)

City Warehouse Bonds.
5s '11 A-O \$15,000...Apr 1 1951
(Subject to call after Apr 1 1931.)

North Ft. Worth Bonds (assumed)

School Bonds.
5s '05 July \$23,000...July 1 1945
(Subject to call after July 1 1930.)

Water-Works Bonds.
4s '9 Feb \$100,000...Feb 1 1945
(Subject to call after Feb 1 1930.)

BOND, DEBT Apr 1 1912 \$5,241,000
Floating debt.....88,314

Total assets of city 1912..13,212,070
Assessed valuation, real..43,870,025
Assessed val., personal..16,353,121

Total assessed val. 1911..60,232,146
Tax rate (per \$1,000) 1911..\$19.30
Population in 1910 (Census).....73,312

INT. payable in N. Y. City.

FREESTONE COUNTY.
Fairfield is the county seat.

Road District No. 1 Bonds.
5s '04 \$50,000...May 10 1950
(Subject to call after May 10 1930.)

TOTAL BONDED DEBT. (7)
Assessed valuation 1911..\$6,843,675
County tax (per \$1,000) 1911..\$11.00
Population in 1910.....20,557

GAINESVILLE.
This is the county seat of Cooke County. Incorporated in 1872; special charter granted in 1910.

City Hall Bonds.
5s '04 M-N \$25,000...Nov 1 1944
(Subject to call after Nov 1 1914.)

Sewerage & Street Improvement.
5s '88 A-O \$3,000...Apr 1 1938
(Subject to call after Apr 1 1908.)

4s '00 A-O \$3,000...Oct 1 1940
(Subject to call Oct 1 1910.)

High School Bonds.
5s '92 J-J \$25,000...Jan 1 1942
(Subject to call after Jan 1 1912.)

Water-Plant-Purchase Bonds.
5s '11 M-S \$150,000...Mch 1 1951
(Subject to call after Mch 1 1921.)

Refunding Bonds.
5s '98 A-O \$13,000...Oct 1 1938
(Subject to call after Oct 1 1908.)

5s '04 J-J \$7,000...July 1 1944
(Subject to call after July 1 1914.)

Street Improvement Bonds.
5s '90 A-O \$18,000...Oct 1 1940
(Subject to call after Oct 1 1910.)

Funding School Bonds.
5s '86 A-O \$1,500.....
BOND, DEBT Sept 1 1911..\$247,500

Sinking fund.....23,239
Total assessed val. 1911..4,700,545
(Assessment about 70% actual value.)

Total tax (per \$1,000) 1911..\$14.90
Population in 1910.....7,624

INT. payable in N. Y. City, St. Louis, Gainesville, Austin & Chicago.

GALVESTON.
L. H. Kempner, Commissioner Finance and Revenue.

Galveston, the leading seaport of Texas, is the county seat of Galveston County, and was incorporated in March 1839. The county of Galveston has completed the work of constructing a seawall, costing about a million and a half dollars, and devised by a board of eminent engineers, to protect the city from invasion by the sea.

As a result of the great storm of September 1900, in which over 7,500 people were lost and fully as many more left the city to seek employment elsewhere, the population was reduced from 37,000 to about 22,000. The 1910 Census shows that practically all of this has been restored.

Limited Debt Bonds 1891.
5s '9 J-J \$1,019,000...1932-1938

Water Bonds.
5s '95 M-N \$52,000...1936-1938
5s '11 100,000.....1961

Water, Street Imp. & City Hall.
5s '9 J-J \$54,000...1928-1936

General Indebtedness Bonds.
5s '95 M-N \$102,000...1915
5s '97 A-O \$189,000...Oct 1 1937

Grade Raising Bonds.
5s '09 \$100,000.....1949
Grade-Raising Bonds, Series A.

5s '03 M-S \$185,000...Sept 1 1943
Grade-Raising Bonds, Series B.

5s '04 M-N \$250,000...1944
Public School Bonds.

5s '97 J-J \$233,000.....1937
5s '08 & '09 50,000...1948-1949

Grade-Raising Bonds, Series C.
5s '07 \$601,000.....1947

Grading, Filling & Drainage Bonds.
4s '08 & '09 \$239,000...1948-1949

Limited Debt Bonds 1881.
5s '9 J-D \$487,000...1921-1927

Sewer Bonds.
5s '97 F-A \$500,000...1937

Sea-Wall Bonds.
5s '10 \$225,000.....1950

Total assessed val. 1911..\$27,097,687
(Assessment about 1/2 actual value.)
City tax rate (per \$1,000) '11..\$28.20

Population in 1900.....37,789
Population in 1910.....36,981

All held in sinking fund.

PAR VALUE OF BONDS.—The par value of the bonds is \$1,000.

INTEREST payable in New York and Galveston.

TOTAL DEBT, & C.—
Feb. 29 '12..Feb. 28 '11.

Tot. bond, d.t. \$4,973,000 \$4,873,000
Floating debt.....38 None.

Total debt..\$4,973,038 \$4,873,000
Stnk. fds., &c. 512,728 457,032

Net debt..\$4,460,310 \$4,415,968

The water debt (included in above) on Feb. 28 1912 amounted to \$569,000; the water sinking fund (also included above) on same date aggregated \$126,809.

The State of Texas in 1902 donated its ad valorem taxes in Galveston County for 17 years to create in part an interest and sinking fund for bonds to be issued for raising the grade of the City of Galveston, and known as grade-raising bonds, series "A," "B"

and "C," aggregating \$2,000,000. This donation, with only a nominal tax in the beginning, has been sufficient to pay the interest and retire \$550,000 of the bonds to date, reducing the amount outstanding, as per above statement, to \$1,445,000.

In addition to the sinking fund as given above, the city owns \$622,200 wharf company stock. Also owns a water-works plant valued at \$1,630,000, an electric-light plant, sewer plant, &c. Total value of its public property at present is \$3,034,063.

Sinking fund receives yearly an amount equal to 2% of outstanding bonds.

The city holds in its special reserve fund, which can only be used in special or unforeseen emergencies, the sum of \$25,000. The city holds in what is called sewer-extension fund \$2,929.51; revenue of present sewer system will pay, over and above operating expenses, int. on entire \$300,000 bonds outstanding. Further work on sewers is being done as grade-raising is finished in different districts.

DEBT LIMITATION.—The city can issue bonds only with legislative authority and is forbidden to make loans for railroad aid.

GALVESTON COUNTY.

County seat is Galveston. At an election held Feb. 20 1902 the question of issuing \$1,500,000 protection bonds carried by a large majority. All of these bonds have been issued, and up to Oct. 31 1911 \$423,500 had been retired, leaving \$1,076,500 outstanding on that date.

Bridge Bonds.
5s '93 Apr \$37,000...c. Jan 10 1913
(Subject to call after Jan 10 1903.)

5s '11 A-O \$500,000...Apr 10 1951
(Subject to call after Apr 10 1931.)

Refunding Bridge Bonds.
4s A-O \$68,500c.....1941
(Subject to call 1911.)

Refunding Bonds.
4s A-O \$21,000c.....1941
(Subject to call 1911.)

Funding Bonds.
4s A-O \$37,500c.....1941
(Subject to call 1911.)

Sea Wall Bonds (See note above).
4s '02 A-O \$1,076,500c...Feb 10 '42
(Subject to call after June 10 1922.)

Court House and Jail Bonds.
5s '93 A-O \$144,000c...Feb 9 1937
(Subject to call after Feb 9 1907.)

Road Bonds.
5s '10 A-O \$500,000.....1950
(Subject to call after 1930.)

BOND, DEBT Oct 31 '11..\$2,384,360
Cash in funds.....430,602

Bonds held in trust.....44,000
Total assessed val. 1911..\$8,890,140

(Assessment about 1/2 actual value)
County tax rate (per \$1,000) '11..\$10.00
Population in 1910 (Census).....44,479

INTEREST on sea-wall bonds payable at Chase Nat. Bank, N. Y., or at City Nat. Bank, Galveston; court-house and jail bonds and 5% bridge bonds payable at Co. Treas. office.

GALVESTON CO. DE. DIS. NO. 1.

5s '10 A-O \$70,000.....
5s '11 A-O 26,000.....
5s 45,000.....

BOND, DEBT Mch 1912..\$96,000
INTEREST payable at Hanover National Bank, N. Y.

GEORGETOWN.

This city is in Williamson County. **Water-Works Bonds.**

5s '10 s-aan \$32,000c...Dec 1 1950
(Subject to call after Dec 1 1920.)

Light Bonds.
5s '10 s-aan \$13,000c...Dec 1 1950
(Subject to call after Dec 1 1920.)

TOTAL BONDED DEBT. (7)
Assessed valuation 1911..2,017,760
Population in 1910.....3,096

GRAYSON COUNTY.

Sherman is the county seat. **Road Dist. No. 1 Bds. (Tax-Ex.)**

4s '08 '10 Jan \$237,500c...Jan 1 '13 '50
(Subject to call after Jan 1 1920.)

BOND, DEBT Jan 1912..\$237,500
Sinking fund.....6,204

Assessed valuation 1911..\$4,521,814
County tax (per \$1,000) 1911..\$5.50
Population in 1910.....65,996

INT. payable in N. Y. or Austin.

GREENVILLE.

This city is in Hunt County. **School Bonds.**

8s '85 \$7,000c...Sept 7 1915
8s '85 M-N 2,000c...Nov 15 '15
8s '90 J-J 8,000c...July 10 1920

(Subject to call.)
5s '04 F-A \$12,500c...Aug 10 1944
(5000 payable each year.)

4s '06 \$15,500c...May 1 1946
5s '08 70,000c...Aug 1 1950

Refunding Bonds.
5s '01 \$4,000c...Sept 1 1921
4s '07 A-O 17,000c...June 1 1937

4s '06 10,500c...Apr 10 1936
(Subject to call \$500 yearly.)

Electric Light Bonds.
5s '91 J-J \$15,000c...Jan 1 1921
5s '09 J-J 50,000c...July 1 1949

(Subject to call \$1,000 and \$1,600 alternately each year beginning 1910.)

City Hall & Engine House Bonds.
5s '89 M-S \$4,000c...Sept 2 1919

Sewer Bonds.
4s '07 s-a. \$38,000c...June 1 1947
(Subject to call after 1908.)

Fire Station Bonds.
5s '10 20,000c...Mch 1 1950

Street Bonds.
5s '10 J-D \$97,500c...June 1 1950
(Subject to call \$2,500 each year.)

Water-Works Bonds.

5s '08 \$67,500c...Sept 15 1948
(52,000 payable every third year.)

5s '09 22,000c...July 1 1919
5s '10 20,000c...Apr 1 1950

5s '10 J-D 50,000c...Dec 20 1950
(Subject to call \$1,500 in odd years and \$1,000 in even years.)

5s '11 F-A 85,000c...Aug 1 1951
Gen. B.D.D.T. Dec 10 '11..\$395,000

Other indebtedness.....61,797
Sinking fund and interest.....19,530
Cash in other funds.....184,564

Assessed valuation 1911..4,880,610
(Assessment about 2-3 to 1 act. val.)
Total tax (per \$1,000) 1911..\$17.50

Population in 1910.....8,850

There were also outstanding Dec. 10 1911 improvement district bonds amounting to \$36,040, but these are not a direct debt of the city.

INTEREST on bonds of 1911 payable at City Treas. office, National Park Bank, N. Y. City, or in Austin.

GUADALUPE COUNTY.

Seguin is the county seat. All bonds are redeemable after 5 years from their date.

Jail Bonds.
4s '03 Apr \$4,000c...Apr 10 1943

Road Bonds.
4s '06 Apr \$50,000c...Apr 10 1946

4s '08 20,000c.....
5s '08 Apr 50,000c...Apr 10 1948
(Subject to call after April 10 1908.)

Road and Bridge Bonds.
4s '09 20,000c.....1949
(Subject to call after 1914.)

Bridge Bonds.
4s '03 Apr \$15,000c...Apr 10 1943

5s '08 Apr 2,000c...Apr 10 1938
4s '05 Apr 67,500c...Apr 10 1945

HILL COUNTY (Con.)—

Bridge Bonds.
 5s '95 Apr \$30,000...Apr 10 1935
 (Subject to call)
 5s '96 Apr 20,000...Apr 10 1936
 (Subject to call)
 5s '97 Apr 12,000...Apr 10 1937
 (Subject to call)
 3½s '02 Apr 40,000...Apr 10 1942
 (Subject to call Apr 10 1912)
 BOND. DEBT Sept 29 1911 \$169,000
 Sinking fund 58,778
 Assessed valuation 1911 29,681,940
 (Assessment about 2-3 actual value)
 State & Co. tax (per \$1,000) '11 \$5.30 +
 Population in 1910 46,760
 INT. at State Treas. office in Austin and at Seaboard Nat. Bank, N. Y.

HILLSBORO.

County seat of Hill County.
LOANS— When Due.
Water and Sewer Bonds.
 5s '95 \$18,500...Jan 1 1935
 5s '95 \$8,000...Sept 3 1935
 5s '97 \$15,000...Jan 1 1937
 4½s '09 Apr 11,400...Apr 1 '12-'49
Street Bonds.
 4½s '09 Apr \$3,800...Apr 1 '12-'49
 5s '10 \$40,000...1950
 (Subject to call after 1925)
City Hall Bonds.
 4½s '09 Apr \$15,200...Apr 1 '12-'49
School Bonds.
 6s '04 \$4,000...July 1 1924
 4½s '06 \$18,000...Sept 1 1946
 (Subject to call after Sept 1 1921.)
 4½s '09 Apr 3,600...Apr 1 '12-'49
Water-Works Bonds.
 4½s '11 \$15,000...Nov 6 1951
 (Subject to call after Nov. 6 1926.)
 4½s '11 \$10,000...Nov 6 1951
 (Subject to call after Nov. 6 1926.)
Sewer Bonds.
 4½s '11 \$5,000...Nov 6 1951
 (Subject to call after Nov. 6 1926.)
 BOND. DEBT Nov 1911 \$172,200
 Total assessed val. 1911 3,895,053
 Total tax rate (per \$1,000) 1910 \$4.00
 Population in 1910 6,256
 INTEREST on bonds of 1911 payable at City Treasurer's office; office of State Treasurer in Austin, and at Hanover Nat. Bank, N. Y., or at First Nat. Bank, Chicago.

HOUSTON.

This city is in Harris County. New charter of city became operative July 1 1905. All bonds are tax-exempt.
Bridge Bonds.
 5s '96 M-N \$39,000...May 1 1936
Compromise Bonds.
 5s '88 J-J \$500,000...July 1 1918
 5s '88 J-J \$500,000...July 1 1918
Street Improvement Bonds.
 5s '03 A-O \$500,000...Oct 1 1943
 5s '08 A-O \$100,000...Aug 5 1938
 (Subject to call after Aug 5 1923.)
 4½s '09 M-S \$100,000...Sept 7 1939
 (Subject to call after Sept 7 1929)
 4½s '10 M-S \$100,000...Sept 27 1940
 (Subject to call after Sept. 27 1930.)
Fire Station, Market House and School Bonds.
 5s '03 F-A \$100,000...Aug 15 1943
School, Sewer, Street Paving and Fire Station Bonds.
 5s '04 A-O \$100,000...Oct 1 1944
Paving and Sewer Bonds.
 5s '07 J-J \$250,000...July 1 1937
 (Subject to call after 1917.)
 5s '08 J-J \$100,000...July 1 1938
 5s '09 J-J \$100,000...Jan 2 1939
 5s '01 F-A \$240,000...Aug 1 1941
 5s '01 F-A \$60,000...Aug 1 1941
School Bonds.
 6s '04 M-N \$100,000...May 1 1924
 5s '07 J-J \$50,000...Dec 1 1937
 5s '08 J-J \$60,000...Jan 1 1923
 5s '01 F-A \$50,000...Aug 10 1941
 4½s '11 J-D \$500,000...June 25 1941
 (Subject to call after June 25 1931.)
Sewer and Sanitary Bonds.
 5s '09 M-N \$300,000...Nov 15 1939
 4½s '08 A-O \$225,000...Oct 26 1938
 (Subject to call after Oct. 26 1928.)
 4½s '08 A-O \$225,000...Oct 26 1938
 (Subject to call after Oct. 26 1928.)
Market-House Funding Bonds.
 5s '07 J-J \$100,000...Jan 1 1937
Water Bonds.
 4½s '08 A-O \$20,000...Oct 26 1938
 (Subject to call after Oct. 26 1928.)
Water Plant Purchase Bonds.
 5s '05 J-J \$434,000...July 16 1946
Wharves and Slip Bonds.
 4½s '08 A-O \$150,000...Oct 26 1938
 (Subject to call after Oct. 26 1928.)
Bridge and Viaduct Bonds.
 4½s '10 J-D \$500,000...Dec 5 1940
 (Subject to call after Dec. 5 1930.)
Refunding Bonds.
 5s '11 A-O \$500,000...Oct 16 1941
 (Subject to call after Oct. 16 1931.)
 GEN. BDS. Mch 1 '12 \$5,805,000
 Paving certificates 211,518
 Water-works mortgage 467,000
 TOTAL DEBT Mch 1 '12 6,573,518
 Value city prop. '11-'12 866,723
 Tot. ass'd val. 1912 (est.) 95,000,000
 (Assessment of land about 90% and of buildings about 25% actual val.)
 City tax (per \$1,000) 1912 \$15.00
 Population in 1910 78,800
 INT. at Union Trust Co., N. Y.

HOUSTON CO. ROAD DIST.

Crockett is the county seat.
Road District No. 1 Bonds.
 5s '11 M-S \$24,000...Mch 1 1951
Road District No. 3 Bonds.
 5s '11 A-O \$150,000...1951
 BOND. DEBT of District No. 1 Apr 1912 \$24,000
 District No. 3 (7)
 (Above bonds will also be paid serially from 1913-1934 by operation of sinking fund.)
 Ass'd val. of county 1911 \$7,653,570
 County tax (per \$1,000) 1911 \$4.00

JACKSON COUNTY.

Edna is the county seat.
Court House and Jail Bonds.
 5s '00 \$10,000...Feb 10 1940
 5s '00 \$1,000...Feb 10 1920
 4s '05 \$45,000...Apr 10 1945
 4s '02 \$8,000...May 4 1942
 BOND. DEBT July 1 1911 \$180,925
 Sinking fund 6,421
 Assessed valuation 1911 9,211,225
 County tax (per \$1,000) 1911 \$4.80
 Population in 1910 6,471

JEFFERSON COUNTY.

County seat is Beaumont.
Road Bonds.
 5s '04 Aug \$125,000...Aug 10 '44
 (Subject to call after Aug 10 1924.)
 6s '03 \$100,000...Oct 10 1943
 5s '07 \$282,000...Oct 10 1947
 (Subject to call after 1927.)
 5s '11 \$75,000...1951
 (Subject to call after 1931.)
Refunding Bonds.
 4s '08 \$44,500...Feb 10 1943
 4½s '09 A-O \$146,000...May 10 1949
 (Subject to call after 1919.)
Bridge Bonds.
 5s '96 \$10,000...Apr 10 1936
 4s '04 \$18,000...Apr 10 1944
Court House Bonds.
 4½s '96 \$43,000...Apr 10 1936
 5s '00 \$1,900...Feb 14 1940
 5s '02 \$9,000...1942
 4s '03 \$1,800...Feb 10 1943
 BOND. DEBT July 1 1911 \$167,000
 Assessed valuation 1911 14,564,008
 (Assessment at full value.)
 County tax (per \$1,000) 1911 \$5.00
 Population in 1910 38,182

JEFFERSON CO. COM. S. D. NO. 5

Building Bonds.
 5s '12 \$25,000...1952
 (Subject to call after 1942.)
TOTAL BONDED DEBT (7)

LAMAR COUNTY.

Paris is the county seat.
Court-House Bonds.
 5s '07 \$67,000...Aug 1937
 (Subject to call after Aug. 1907.)
Road District No. 1 Bonds.
 5s '11 A-O \$100,000...Oct 10 1951
 (Subject to call after Oct. 10 1921.)
 BOND. DEBT Mch 1912 \$167,000
 Assessed valuation 1911 25,564,548
 County tax rate (per \$1,000) '11 \$2.40
 Population in 1910 46,544

LAVACA COUNTY.

Hallettsville is the county seat.
Bridge Bonds.
 6s '03 \$2,000...1952
 4s '03 \$18,000...May 10 1923
Court House Bonds.
 3s '02 \$32,000...May 10 1942
 BOND. DEBT Mch 1912 \$77,000
 Assessed valuation 1911 16,851,763
 (Assessment at full value.)
 County tax (per \$1,000) 1911 \$2.00
 Population in 1910 26,418

LUFKIN IND. SCH. DIST.

A district in Angelina County.
Building Bonds.
 5s '12 \$57,500...1952
 (Subject to call after 1917.)
TOTAL BONDED DEBT (7)

MCLENNAN COUNTY.

County seat is Waco. All bonds are exempt from taxes.
Bridge Bonds.
 3s '00 Oct \$31,000...Oct 10 '40
 (Subject to call after 1905.)
Court-House and Jail Bonds.
 3s '00 A-O \$183,000...June 10 '40
 (\$50,000 subject to call after 1905 & \$100,000 sub. to call after 1910.)
Road Bonds.
 5s '11 \$100,000...1950
 BOND. DEBT Apr 19 '12 \$314,000
 Sinking fund 9,515
 Assessed valuation 1911 48,887,790
 County tax (per \$1,000) 1911 \$2.50
 Population in 1910 (est.) 73,250
 INT. at State Treasurer's office.

MARION COUNTY.

Jefferson is the county seat.
Refunding & Adjustment Bonds.
 4s '00 \$124,445...Jan 1 1920
 4s '04 \$70,950...Jan 1 1924
 4s '04 \$26,000...Jan 1 1924
 4s '10 \$28,000...1950
 (Subject to call after 1920.)
 BOND. DEBT July 1 1911 \$240,000
 Sinking fund 6,407
 Assessed valuation 1911 3,623,432
 County tax (per \$1,000) 1911 \$8.30
 Population in 1910 10,472

MARSHALL.

This city is the county seat of Harrison County.
Water Bonds.
 6s '89 J-J \$50,000...Jan 1 1934
 4s '02 J-J \$25,000...Nov 1 1942
 5s '05 J-J \$30,000...Apr 1 1945
 (Subject to call after Apr. 1 1915.)
 5s J-J \$35,000...July 1 1949
 (Subject to call after July 1 1910.)
Sewer Bonds.
 5s '04 J-J \$50,000...May 1 1944
 (Subject to call after May 1 1914.)
 5s '04 J-J \$45,000...July 1 1944
 (Subject to call after July 1 1914.)
 5s '05 J-J \$5,000...July 1 1945
 (Subject to call at any time.)
School Bonds.
 4s '03 J-J \$25,000...July 1 1943
 (Subject to call after July 1 1908.)
 5s '10 J-J \$50,000...Jan 1 1950
 (Subject to call after Jan. 1 1920.)
City Hall Bonds.
 5s '07 J-J \$45,000...Jan 1 1947
 (Subject to call after Jan 1 1917.)
Street Bonds.
 5s J-J \$40,000...July 1 1947
 (Subject to call after July 1 1917.)

GEN. DEBT July 1 1911 \$497,500
 Sinking fund 56,202
 Assessed valuation 1911 4,226,020
 Tax rate (per \$1,000) 1909 \$15.50
 (Assessment about ½ actual value.)
 Population in 1910 11,452
 INT. on school bonds of 1910 payable at City Secretary's office or at Hanover Nat. Bank, N. Y.

MART IND. SCHOOL DISTRICT.

A district (P. O. Mart) in McLennon County.
 5s '10 J-D \$35,000...June 1 1950
 (Subject to call after June 1 1930.)
 BOND. DEBT July 1 '11 \$50,000
 Assessed valuation 1911 2,500,000

MATAGORDA COUNTY.

Bay City is the county seat.
 4s '02 \$1,100...Sept 10 1922
 4s '01 \$25,000...Mch 12 1921
 4s '02 \$25,000...Apr 10 1942
 4s '02 \$1,995...Dec 10 1922
 4s '03 \$5,000...Oct 10 1943
 4s '05 Apr 1,995...Oct 1 1925
 (Subject to call after Oct 1 1915.)
 4s \$10,000...
 (Subject to call.)
 4s \$36,000...
 (Subject to call.)
 BOND. DEBT July 1 '11 \$197,804
 Sinking fund 26,754
 Assessed valuation 1911 14,820,975
 (Assessment at full value.)
 County tax (per \$1,000) '11 \$4.80
 Population in 1910 13,594

MATAGORDA CO. DE. DIST.

P. O. Bay City.
 All bonds are tax-exempt.
Drainage District No. 1 Bonds.
 5s '09 A-O \$14,000...1950
Drainage District No. 3 Bonds.
 5s '12 A-O \$27,950...1952
 Drain. Dist. No. 1 debt
 May 18 1911 \$142,000
 Total assessed val. Dist. 3,316,730
 No. 1, 1909 219,380
 Tax rate (per \$1,000) 1910 \$6.80
 INTEREST is payable at the County Treasurer's office in Bay City

MILAM COUNTY.

Cameron is the county seat. All bonds are tax-exempt.
Court House Bonds.
 5s '95 A-O \$45,000...May 15 1935
Bridge Bonds.
 5s \$4,800...
 4s \$53,072...
Jail Bonds.
 5s '95 A-O \$9,000...May 15 1935
Hefly Improv. Dist. Bonds.
 5s '11 M-S \$18,000...Mch 1 '13-'48
 BOND. DEBT July 1 1911 105,872
 Sinking fund 4,031
 Assessed valuation 1911 18,438,984
 (Assessment about ½ actual value.)
 Co. tax rate (per \$1,000) '11 \$3.90 +
 Population in 1910 (Census) 36,780
 OPTIONAL.—All bonds are now subject to call.

MINERAL WELLS.

This city is in Palo Alto County.
Street Bonds.
 5s \$3,000...
 (Subject to call.)
Water-Works Bonds.
 5s '07 \$10,000...Oct 1 1947
 (Subject to call after Oct. 1 1917.)
Bridge Bonds.
 3s '07 \$1,196...Oct 1 1947
 (Subject to call after Oct. 1 1910.)
Sewer Bonds.
 5s '07 \$13,000...Oct 1 1947
 (Subject to call after Oct. 1 1917.)
 5s \$15,000...
 (Subject to call.)
 5s '10 \$9,000...1950
 (Subject to call after 1930.)
 BOND. DEBT July 1 1911 \$123,572
 Sinking fund 16,518
 Assessed valuation 1911 3,651,560
 Total tax rate (per \$1,000) '09 \$10.50
 Population in 1910 3,950

NACOGDOCHES COUNTY.

Nacogdoches is the county seat.
Court-House and Jail Bonds.
 5s '11 Apr \$75,000...July 10 1951
 (Subject to call after July 10 1916.)
 Total bonded debt (7)
 Assessed valuation 1911 9,362,776
 Co. tax rate (per \$1,000) 1911 \$4.30
 Population in 1910 27,406
 INT. payable at State Treas. office

NAVARRO COUNTY.

County seat is Corsicana.
Court-House Bonds.
 4s '05 A-O \$122,000...Jan 2 1945
 (Subject to call after Jan. 2 1910.)
 BOND. DEBT Apr 1912 \$122,000
 Total assessed val. 1911 22,169,595
 (Assessment about 65% actual val.)
 State & Co. tax (per \$1,000) '11 \$6.41 +
 Population in 1910 47,070
 INT. at Corsicana N. Bk., Corsicana.

NOLAN COUNTY.

Sweetwater is the county seat.
Road District No. 1 Bonds.
 5s '11 A-O \$100,000...Feb 13 1951
 BOND. DEBT Mch 1912 \$100,000
 Assessed valuation 1911 8,454,790
 (Assessment about 2-3 actual value)
 Co. tax rate (per \$1,000) '11 \$5.20
 Population in 1910 11,999
 INT. at Hanover Nat. Bank, N. Y.

ORANGE.

This city is the county seat of Orange County. Incorp. 1894.
School Bonds.
 5s '95 A-O \$11,000...Dec 28 1936
 4s '03 Feb 21,000...Feb 1 1943
Water Bonds.
 6s '07 A-O \$11,000...May 11 1937

Street and Bridge Bonds.
 4s '02 Feb \$15,000...June 1 1942
City Hall Bonds.
 '04 Nov \$5,000...Nov 1 1944
Street and Drainage Bonds.
 4s '08 \$15,000...Apr 1 1948
 BOND. DEBT July 1 '11 \$93,000
 Sinking fund 22,960
 Total assessed val. 1911 3,91,930
 Total tax (per \$1,000) 1908 \$14.80
 Population in 1910 5,527
 Bonds are tax exempt.

ORANGE CO. NAVIG. DIST.

Water Bonds.
 5s '11 \$143,000...1951
 (Subject to call after 1921.)
TOTAL BONDED DEBT (7)

PALESTINE.

Palestine is the county seat of Anderson County. Incorp. 1871.
School-House Bonds.
 5s '98 May \$8,500...May 1 1938
 (Subject to call after 1903.)
 5s '96 May \$8,500...May 1 1936
 (Subject to call after 1901.)
 4½s '06 Mch \$20,000...Mch 1 1946
 (Subject to call after March 1 1926.)
 5s '11 J-D \$20,000...June 1 1951
 (Subject to call after June 1 1921.)
Fire-Station Bonds.
 4½s '10 Jan \$18,000...Jan 1 1950
 (Subject to call Jan. 3 1920.)
Fire-Equipment Bonds.
 5s '10 \$9,000...Oct 1 1950
 (Subject to call after Oct. 1 1920.)
Paving Bonds.
 4s '01 Sept \$40,000...Sept 2 1941
 4s '08 Jan 45,000...Jan 2 1948
 (Subject to call after Jan. 2 1918.)
City-Hall and Prison Bonds.
 5s '98 Nov \$15,500...Nov 1 1938
 (Subject to call after 1903.)
Parish Bonds.
 5s '10 \$17,000...Oct 1 1950
 (Subject to call after Oct. 1 1920.)
 BOND. DEBT Mch 1912 \$202,000
 Floating debt 8,362
 Sinking fund 28,278
 Total assessed val. 1911 5,817,399
 (Assessment about 65% actual value)
 Total tax (per \$1,000) 1911 \$12.00
 Population in 1910 10,482
 INTEREST on paving and city-hall and prison bonds payable at Austin Nat. Bank, Austin; other bonds at Nat. Park Bank, N. Y. City. All bonds are tax-exempt.

PARIS.

This is the county seat of Lamar County. Incorp. in 1870. The city owns property valued at \$553,500. All bonds are taxable.
School Bonds.
 4½s '05 F-A \$35,000...Aug 10 1945
 (Subject to call Aug. 10 1925.)
 3s '00 Jan \$15,000...Sept 1 1940
 4½s '09 F-A \$10,000...May 10 1950
 (Subject to call after May 10 1910.)
 5s '11 F-A \$15,000...May 10 1961
 (Subject to call after May 10 1921.)
Water-Works Bonds.
 4½s '87 \$46,000...Apr 14 1937
 (Subject to call after April 14 1912.)
 4½s '87 \$23,000...Oct 15 1937
 (Subject to call after Oct. 15 1912.)
 5s '03 J-J \$66,000...Sept 10 1953
 (Subject to call after 1923.)
 3s '98 J-J \$65,000...Jan 10 1938
 (Subject to call after Sept. 10 1923.)
 4½s '09 F-A \$10,000...May 10 1950
 (Subject to call after May 10 1910.)
 4½s '10 F-A \$20,000...May 10 1960
 (Subject to call after May 10 1920.)
 5s '11 A-O \$35,000...Oct 1961
 Subject to call after 1921.)
Refunding Bonds.
 4s '08 \$9,250...May 10 1938
 (Subject to call May 10 1918.)
 6s '97 J-J \$100,000...July 10 1937
Sewer Bonds.
 4½s '05 F-A \$6,500...Aug 10 1945
 (Subject to call after Aug. 10 1915.)
 4½s '07 F-A \$6,000...Aug 10 1947
 (Subject to call after Aug. 10 1917.)
Street Improvement.
 5s '89 J-J \$10,000...Oct 1 1929
 (Subject to call after Oct. 1 1909.)
 4½s '05 F-A \$50,000...Aug 10 1955
 (Subject to call Aug. 10 1935.)
 5s '90 J-J \$25,000...June 1 1930
 5s '08 F-A \$50,000...May 10 1958
 (Subject to call after May 10 1918.)
 4½s '09 F-A \$25,000...May 10 1959
 (Subject to call after May 10 1919.)
 4½s '10 F-A \$60,000...May 10 1960
 (Subject to call after May 10 1920.)
 5s '11 F-A \$25,000...May 10 1961
 (Subject to call after May 10 1921.)
City Hall Bonds.
 4½s '09 F-A \$10,000...May 10 1959
 (Subject to call after May 10 1919.)
Public-Building Bonds.
 4½s '10 F-A \$5,000...May 10 1960
 (Subject to call after May 10 1920.)
 5s '11 F-A \$10,000...May 10 1961
 (Subject to call after May 10 1921.)
Public Utility Bonds.
 4½s '09 F-A \$10,000...May 10 1959
 (Subject to call after May 10 1919.)
 BOND. DEBT July 1 '11 \$616,750
 Sinking fund 108,819
 Total assessed val. 1911 9,022,799
 (Assessment about ½ actual value)
 Total tax (per \$1,000) 1909 \$10.00
 Population in 1910 11,369
 INTEREST is payable on the 3%, 4½%, 5% and 6% bonds at the Fourth Nat. Bank, New York City.

PORT ARTHUR.

This city is in Jefferson County.
Street Bonds.
 5s '11 \$100,000...Oct 10 1951
 (Subject to call on Oct. 10 as follows: \$25,000, 1916; \$25,000, 1921; \$25,000, 1926, and \$25,000, 1931.)
GROSS DEBT Feb 1912 \$129,000
 Sinking fund 8,250
 *Issued prior to the law of 1893, which requires approval and registration by State officials.

PORT ARTHUR (Con.)—
Assessed valuation 1911...\$4,715,000
Real valuation...9,000,000
Population in 1910...10,386

PORT ARTHUR IND. SCH. DIST.
A district (P. O. Port Arthur) in Jefferson County.
5s '11 J-J \$25,000...July 1 1931
(Subject to call after July 1 1931.)
BOND, DEBT Sept 1 1911...\$75,000

SAN ANTONIO.
For detailed statement of debt see State and City Supp. for Nov. 25 '11.

SAN ANTONIO IND. SCH. DIST.
All bonds are tax-exempt.
4s M-N \$19,000...1943
(Subject to call after 1923.)
5s M-N 200,000...1947
(Subject to call after 1927.)
BOND, DEBT Mch 18 1912 \$219,000
Sinking fund...24,000
Total assessed val. 1911...88,341.475
(Assessment about full value.)
School tax rate (per \$1,000) '11...\$3.86

SAN BENITO.
This city is in Cameron County.
Sewer Bonds.
6s \$50,000...
(Subject to call.)
Total bonded debt...(\$?)

SAN SABA COUNTY.
San Saba is the county seat.
Bridge Bonds.
4s Apr \$750...May 15 1922
4s Apr 1,000...May 15 1922
4s Apr 2,750...Apr 10 1923
4s Apr 5,000...Oct 10 1941
(Subject to call.)

Refunding Court-House Bonds.
5s '10 Apr \$75,000...Aug 10 1950
(Subject to call after Aug. 10 1920.)
BOND, DEBT July 1 '11...\$84,500
Assessed valuation 1911...\$353,256
(Assessment about 60% actual value.)
State & Co. tax (per \$1,000) '11...\$7.65
Population in 1910...11,245
INTEREST payable at County Treasurer's office in San Saba and at State Treas. office in Austin.

SEGUIN.
This city is in Guadalupe County.
School Bonds.
6s \$14,000...
4s \$15,000...
Water Bonds.
5s \$7,000...
City-Hall Bonds.
4s \$5,000...
(Subject to call after 1921.)

BOND, DEBT Mch 1 '12...\$67,000
Floating debt (est)...500
Sinking fund...12,400
Assessed valuation 1911...2,580,000
(Assess. about 80 to 90% act. val.)
Total tax rate (per \$1,000) '11...\$14.42
Population in 1910...3,816

SHERMAN.
Sherman is the county seat of Grayson County.
Improvement Bonds.
6s '92 M-N \$20,000...Nov 1 1932
(Subject to call after 1912.)
6s '94 J-J \$4,000...Jan 15 1934
(Subject to call after 1914.)
6s '95 A-O \$12,000...1912-1935
(\$500 payable yearly Oct 1.)
5s '99 P-A \$27,000...1912-40
Street Improvement Bonds.
4s '06 P-A \$17,000...1912-46
4s '10 J-J 7,000...Jan 1 '12-26
5s 4,500...1912-1926

Houston & Texas Central Refunding Bonds.
6s '95 A-O \$1,000...Oct 1 '12-13
Public School Bonds.
4s '07 J-J \$25,000...July 1 '12-34
(Subject to call after Mch 1 1914.)
6s 6,500...1912-1925

Sewer Bonds.
4s '01 J-J \$60,000...July 1 '12-42
4s '03 M-N 11,000...May 1 '12-30
Refunding Texas & Pac. Ry. Bds.
5s '04 P-A \$28,000...Aug 1 '12-36
Refunding Water Bonds.
4s '07 J-J \$35,000...1912-1947
Water Works Bonds.
4s '03 M-N \$27,000...1912-1923
4s '05 J-J 9,000...1912-1929
4s '06 P-A 7,000...1912-1926
4s '08 A-O 12,500...Oct 1 '12-35
4s '10 J-J 11,000...1912-1934
5s '11 11,500...1912-1931

Funding Bonds.
6s '05 A-O \$19,000...Oct 10 '12-40
Electric Light Bonds.
4s '08 A-O \$14,500...1912-1940
BOND, DEBT Sept 1911...\$391,000
Sinking fund...31,230
Total assessed val. 1911...7,039,560
(Assessment about 4-5 actual value.)
Tax rate (per \$1,000) 1910...\$15.90
Population in 1910...12,412
INTEREST is payable at the National Park Bank, New York City.

SILVERTON SCH. DIST. NO. 1.
A district (P. O. Silverton) in Briscoe County.
Building Bonds.
5s '11 Apr \$25,900...Mch 1 1951
(Subject to call after Mch 1 1941)
TOTAL DEBT Feb 20 '12...\$25,900
Assessed valuation (est)...\$25,500
School tax (per \$1,000)...\$4.50

TARRANT COUNTY.
County seat is Fort Worth.
Bridge Bonds.
5s '09 A-O \$3,000...Apr 10 1936
(Subject to call after 1905.)
4s '09 Feb \$37,000...Feb 1 1919
(Subject to call after Feb. 1 1909.)
5s '12 Apr 600,000...Apr 10 1952
(Subject to call after Apr 10 1922.)

Road Bonds.
5s '12 Apr \$1,000,000...Apr 10 1952
(Subject to call after Apr 10 1922.)

Refunding Bonds.
4s '09 Feb \$204,000...Feb 1 1919
(Subject to call \$8,000 yearly and all after Feb. 1 1909.)
BOND, DEBT Jan 8 1912...\$246,000
Bonds sold in Mch 1912...1,600,000
Sinking fund Jan 1 1912...17,441
Cash on hand Jan 1 1912...40,190
Total assessed val. 1911...91,800,590
(Assessment at 70% actual value.)
State & Co. tax (per \$1,000) '11...\$6.25
Population in 1910...108,572

TARRANT CO. IMPT. DIS. NO. 1.
Love and Dike Bonds.
5s '10 \$250,000...1950
(Subject to call after 1930.)
BOND, DEBT Oct 25 1911...\$250,000
Assessed valuation 1910...875,300
Tax rate (per \$1,000) 1910...17.50

TAYLOR COUNTY.
Abilene is the county seat.
Precinct No. 1 Road Bonds.
5s '10 \$150,000...1950
(Subject to call after 1930.)
BOND, DEBT Mch 1 1912...\$150,000
Sinking fund...9,260
Assessed valuation 1911...\$13,839,420
State & Co. tax (per \$1,000) '11...\$6.30
Population in 1910...26,293
INTEREST is payable at Farmers' & Merchants' Nat. Bank, Abilene.

TEMPLE.
This city is in Bell County. Commission government defeated Apr. 10 1911. V. 92, p. 1049.
Building Bonds.
5s '87 \$11,500...Mch 1 1927
Water Works Bonds.
5s '07 J-J \$150,000...Dec 1 1947
(Subject to call after Dec 1 1927.)
5s '09 P-A 100,000...Aug 1 1949
(Subject to call after Aug 1 1929.)

School Bonds.
6s '94 \$21,000...July 2 1934
5s '06 \$5,000...July 2 1946
5s '10 A-O 100,000...Apr 1 1930
(Subject to call after April 1 1930.)
Street Bonds.
5s '09 A-O \$50,000...Apr 1 1949
(Subject to call after Apr 1 1929.)
BOND, DEBT Oct 1911...\$457,000
Assessed valuation 1911...5,762,190
(Assessment about 3/4 actual value.)
Tax rate (per \$1,000) 1911...\$14.50
Population in 1910...10,993
INTEREST on water bonds payable at Fourth Nat. Bank, N. Y.

TEXARKANA.
This city is in Bowie County. Inc. Jan. 23 1877. Commission government adopted Jan. 3 1911. V. 92, p. 132.
Street and Sewer Bonds.
5s '06 J-J \$9,000...July 1 1936
(Subject to call after July 1 1906.)
5s '03 M-N 23,000...May 1 1943
(Subject to call after May 1 1913.)

Building Bonds.
5s '03 M-N \$4,000...May 1 1943
(Subject to call after May 1 1913.)
5s '09 M-S \$2,500...Mch 1 1949
(Subject to call after Mch 1 1914.)
Street Bonds.
5s '07 J-D \$20,000...Dec 1 1947
(Subject to call after Dec 1 1912.)
5s '09 M-S \$3,000...Mch 1 1949
(Subject to call after Mch 1 1914.)
Improvement Bonds.
5s '04 A-S \$25,000...Mch 1 1934
(Subject to call \$2,000 every three years after Mar 1 1904.)
Water Bonds.
6s '80 \$1,000...Jan 1 1936
Bridge Bonds.
5s '07 J-D \$10,000...Dec 1 1947
(Subject to call after Dec 1 1912.)

Sewer Bonds.
5s '07 J-D \$10,000...Dec 1 1947
(Subject to call after Dec 1 1912.)
5s '09 M-S \$125,000...Mch 1 1949
(Subject to call after Mch 1 1914.)
Jail Bonds.
5s '09 M-S \$5,500...Mch 1 1949
(Subject to call after Mch 1 1914.)
BOND, DEBT July 1 '10...\$224,500
Total assessed val. 1908...4,679,425
(Assessment about 3/4 actual value.)
Total tax (per \$1,000) 1908...\$15.40
Population in 1910...9,790
INT. on improvement bonds payable at Fourth Nat. Bank, N. Y., on street and sewer bonds of 1903 at Seaboard Nat. Bank, N. Y., and at State Treasurer's office in Austin; on bonds of 1909 at Texarkana Nat. Bank or at State Treasurer's office in Austin.

TRAVIS COUNTY.
County seat is Austin. Bonds of this county to the amount of \$47,000, of which \$46,000 are now outstanding, were declared invalid by lower Court, but decision was overruled by U. S. Supreme Court, and securities held to be legal obligations. V. 70, p. 957; these bonds have been refunded by new 4s, which are included below. All bonds are taxable.
Bridge Bonds.
1s '98 A-O \$45,000...Feb 10 1936
(Subject to call after Mch. 1 1905.)
4s '00 Apr \$9,000...Mch 10 1940
(Subject to call after Mch. 1 1905.)

Road and Bridge Bonds.
4s '08 \$327,000...
(Subject to call after 10 years.)
BOND, DEBT Mch 25 '12 \$459,000
Sinking fund...53,886
Tot. assessed val. 1911...35,560,190
(Assessment about 2-3 actual value.)
State & Co. tax (per \$1,000) '11...\$6.25
Population in 1910...55,620
INT. at Amer. Nat. Bank, Austin.

TULIA.
This city is in Swisher County.
Water and Light Bonds.
5s '11 \$27,000...1951
(Subject to call after 1931.)
TOTAL BONDED DEBT...(\$?)
Population in 1910...1,216

TYLER.
County seat of Smith County. The validity of all bonded debt of city ever questioned has been finally sustained by State Supreme Court. See "State & City Sec." for May 27 1905.
Refunding Bonds.
5s '06 J-J \$30,000...July 1 1937
(Subject to call \$8,000 after July 1 1915, \$4,000 after July 1 1921, and \$2,500 after July 1 1926.)
Funding Bonds.
5s '06 J-J \$35,000...Apr 1 1926
5s '06 J-J \$5,000...Apr 1 1932
Water-Works Bonds.
5s '09 J-J \$21,000...July 1 1919

School Bonds.
5s '09 Aug \$18,000...Apr 1 1919
(Subject to call after 1899.)
5s '12 \$50,000...1931
(Subject to call after 1921.)

Railroad Subsidy Bonds.
6s '08 P-A \$24,000...Apr 1 1918
Paving Bonds.
5s '07 M-N \$15,000...May 15 1937
(Subject to call.)
5s '08 M-N 10,000...May 15 1938
(Subject to call after 1918.)
BOND, DEBT Mch 1 1912...\$188,000
Sinking fund...21,273
Total assessed val. 1911...5,007,248
(Assessment about 1/2 actual value.)
Total tax (per \$1,000) '11...\$29.20
Population in 1910...10,400
INTEREST on refunding bonds payable in N. Y.; on paving bonds in New York, Tyler or at Austin; on all other bonds in Tyler.

VICTORIA COUNTY.
Victoria is the county seat. Bonds are tax-exempt.
Bridge Bonds.
5s '00 Apr \$1,900...Nov 18 1939
(Subject to call after 1905.)
4s '02 Apr \$1,900...Apr 10 1942
(Subject to call after 1907.)
4s '02 Apr \$1,900...Apr 10 1942
(Subject to call after 1907.)
4s '05 \$1,900...Feb 13 1945

Refunding Bonds.
3s '01 Apr \$89,000...Apr 10 1941
(Subject to call after 1911.)
Road Bonds.
5s '00 Apr \$31,000...Apr 10 1940
(Subject to call after 1905.)
5s '12 \$200,000...
BOND, DEBT July 1 '11...\$116,700
Sinking fund...22,775
Total assessed val. 1911...11,665,471
State & Co. tax (per \$1,000) '11...\$7.60
Population in 1910...14,990

WACO.
This city is in McLellan County. Present charter adopted in 1900.
Bridge Bonds.
4s '01 \$50,000...Jan 1 1931
Funding Bonds.
5s '01 J-J \$32,000...July 1 1921
5s '03 A-O 14,000...Oct 1 1923
4s '03 \$40,000...Jan 1 1930
5s '09 J-J 112,500...July 1 1939

Public Works Bonds.
6s '94 M-S \$20,000...Sept 1 1924
6s '94 M-S 20,000...Sept 1 1924
5s '92 A-O 108,000...Oct 1 1910
5s '90 M-S 76,000...Sept 1 1920
5s '91 J-J 121,000...July 1 1921
5s '94 A-O 54,000...Apr 1 1924
Water Works.
5s '04 M-N \$305,000...Nov 1 1934
4s '03 A-O 117,000...Oct 1 1933
Waco & Northwestern RR.
6s '02 J-J \$41,000...July 1 1912
Street Bonds.
5s '09 J-J \$75,000...July 1 1939
5s '11 J-J 50,000...July 1 1941

WAXAHATCHIE.
County seat of Ellis County. Inc. 1871. About \$43,000 of bonded debt issued in 1876 which was in litigation has been declared valid by the courts.
Refunding Bonds.
4s '09 May \$3,500...Nov 1 1939
(Subject to call after Nov. 1 1909.)
4s '02 M-S \$15,500...Mch 1 1932
(Subject to call after Mch. 1 1912.)
Sewer and Water-Works Bonds.
5s '06 \$5,000...June 6 1936
School Bonds.
4s '00 J-D \$9,500...Oct 1 1930
4s '03 J-D 21,600...June 29 1943
(Subject to call after June 29 1913.)
Water-System Improvement Bonds.
5s '06 Mch \$9,244...Mch 1 '11-46
Water Works Bonds.
5s '04 \$25,300...July 1 1934
5s '04 5,000...May 1 1934
5s '06 9,750...Mar 1 1946
5s '07 7,400...June 1 1937
BOND, DEBT July 1 1911...\$118,550
Total assessed val. 1911...4,181,945
Total tax (per \$1,000) 1908...\$11.00
Population in 1910...6,205
INT. on \$21,600 school bonds payable at Austin; \$25,000 water-works bonds at State Treasurer's office and National Park Bank, N. Y.

WILLIAMSON COUNTY.
Georgetown is the county seat.
Court-House Bonds.
4s '10 A-O \$100,000...Apr 10 1950
(Subject to call after April 10 1920)
Road Dist. No. 2 Bonds.
3s '11 A-O \$100,000...June 1 1951
(Subject to call after June 1 1921)
Road Dist. No. 4 Bonds.
4s '10 J-J \$200,000...July 10 1950
(Subject to call after July 10 1920.)
BOND, DEBT July 1 '11...\$401,500
Sinking fund...8,360
Assessed valuation 1911...31,489,190
County tax (per \$1,000) 1911...3.15
Population in 1910...42,228
INT. at Harris Trust & Sav. Bank, Chicago; State Treas. office, and at National Bank of Commerce, N. Y.

* Issued prior to the law of 1893, which requires approval and registration by State official.

ADDITIONAL STATEMENTS.

	Bonded	Floating	Assessed	Tax per
	debt.	debt.	valuation.	Popula.
			\$1,000.	1910.
Abilene (C), Taylor County	\$129,000		\$5,192,915	9,204
Alpine Independent Sch. Dist.	30,000	None	12,836,774	
Amar o (C) Potter County	190,900		6,744,722	9,957
Anson (C) Jones County	43,000	None	1,034,000	1,842
Anson Independent Sch. Dist.	35,000		1,373,531	
Aransas County	30,000		2,898,210	16,000
Archer County	28,000			6,525
Arlington, Tarrant County	25,000	None	1,080,000	46,000
Arlington Independent Sch. Dist.	26,000		1,700,000	1,794
Atascosa County	57,000		7,585,780	13,800
Arp Independent Sch. Dist.	38,300			2,261
Athens (C), Henderson Co.	65,000		1,998,135	3,536
Balling, Runnels County	65,000		888,714	500
Barstow Drainage Dist. No. 1	50,000		13,055,986	76,200
Bastrop County	46,975	None	2,055,255	25,344
Bay City Independent Sch. Dist.	27,000		18,001,847	14,830
Bee County	148,640	3,500	12,000,000	3,269
Beeville (C), Bee County	30,000		1,670,000	4,164
Belton (C), Bell County	47,000		1,610,715	24,827
Big Springs Ind. Sch. Dist.	37,000	None	14,417,447	2,874
Bowie County	283,000		12,600,000	4,718
Bowie (C), Bowie County	41,500		1,855,000	11,550
Bonham Independent Sch. Dis.	36,000		12,510,565	5,220
Brenham (C), Washington Co.	66,250	None	7,540,497	4,132
Brenham Ind. Sch. Dist.	27,750		12,379,590	2,874
Brewster County	62,480			24,237
Bryan (C), Brazos County	67,500		11,713,568	17,000
Burnett County	35,290		13,806,202	3,263
Caldwell County	135,000		1,533,089	1,400
Calhoun County	71,000	1,000	1,060,000	2,127
Cameron (C), Milam County	44,000	None	12,754,378	1,850
Canyon City (C), Randall Co.	25,000	None	13,282,632	3,818
Carson County	54,713	None	15,147,003	9,538
Castro County	28,000		11,797,347	1,946
Childress (C), Childress County	54,000		11,118,000	2,065
Childress County	30,000		13,151,716	6,412
Cisco Independent Sch. Dist.	30,000		12,249,025	4,000
Clarendon, Donley County	25,000		13,219,673	18,897
Clarksburg (C), Red River Co.	36,500		11,544,500	8,434
Coke County	25,000		16,316,453	2,750
Coleman (C), Coleman County	71,500	3,925	12,014,327	2,750
Coleman Independent Sch. Dis.	30,000	None	11,290,617	13,800
Colorado County	58,000		11,385,000	6,654
Colorado Ind. Sch. Dist.	25,000		14,277,457	
Comal County	61,000		1900,000	
Comanche (C), Comanche Co.	61,000			
Comanche Ind. Sch. Dist.	29,500			
Comanche County	40,000			
Commerce Ind. Sch. Dist.	34,000			
Concho County	32,000			
Conroe Independent Sch. Dist.	28,000			

	Bonded debt.	Floating debt.	Assessed valuation.	Tax per \$1,000.	Popula- tion, 1910.		Bonded debt.	Floating debt.	Assessed valuation.	Tax per \$1,000.	Popula- tion, 1910.
Corpus Christi Ind. Sch. Dist.	75,000	10,000	\$5,750,000	1.25	21,703	Merkel, Taylor County	25,000	None	1,823,984	at 00	2,008
Coryell County	44,000	None	19,334,270	18.41	21,703	Mexia, Limestone County	40,750	None	11,262,375	16.50	2,394
Crockett, Houston County	27,500	None	22,624,475	18.50	3,947	Mission Independent Sch. Dist.	30,000	None	10,717,890	16.50	8,956
Crockett County	32,000	None	12,668,335	14.00	1,296	Mitchell County	50,000	None	13,379,075	14.25	2,396
Cuero, DeWitt County	49,800	None	12,836,487	15.90	3,109	Motley County	50,500	2,438	11,239,250	16.50	3,137
Dalhart Independent Sch. Dist.	34,000	None	11,120,776	5.00	---	Mt. Pleasant Ind. Sch. Dist.	32,000	None	11,239,250	16.50	3,137
Del Rio Independent Sch. Dist.	32,000	None	11,500,000	5.00	---	Mt. Pleasant (C), Titus Co.	38,000	None	12,350,125	5.00	3,284
Delta County	26,000	None	15,420,407	18.76	14,566	Nacogdoches Ind. Sch. Dist.	30,000	None	11,542,874	5.00	---
De Witt County	69,408	None	17,692,560	13.30	23,501	Nasavota (C), Grimes County	32,500	None	24,500,195	---	---
Dickens County	33,500	None	13,853,893	15.70	3,092	Old River Drainage Sch. Dist. No. 1	85,000	None	17,500,000	---	---
Dittmilt County	50,000	5,000	15,191,471	16.50	3,460	Orange County	25,500	None	17,743,256	14.80	9,528
Dublin (C), Erath County	754,501	None	11,593,252	13.00	2,551	Paducah (C), Cattle County	86,630	None	18,156,798	13.90	19,506
Eagle Pass Ind. Sch. Dist.	30,000	None	11,400,000	13.00	---	Palo Pinto County	37,000	None	10,835,770	15.75	20,424
Eastland County	41,000	None	10,509,630	14.20	23,421	Parker County	54,400	8,500	13,337,740	15.00	28,331
Ennis (C), Ellis County	58,000	None	1,829,600	12.50	5,669	Pittsburgh Ind. Sch. Dist.	30,000	None	11,519,355	---	---
Erath County	30,000	None	112,793,895	14.25	32,095	Plainview Ind. Sch. Dist.	55,500	None	12,838,695	---	---
Falfurrias Ind. Sch. Dist.	25,000	None	18,000,000	14.50	35,649	Polytechnic, Tarrant County	30,000	None	11,519,355	---	---
Falls County	100,000	None	18,532,960	14.50	---	Potter County	70,000	None	12,633,710	16.88	2-3
Farmersville (C), Collin County	40,500	None	11,106,530	---	1,848	Quannah Ind. Sch. Dist.	45,000	None	12,867,895	---	---
Farmersville Ind. Sch. Dist.	40,500	None	11,106,530	---	---	Randall County	66,000	None	15,414,681	65.50	3,312
Ferrisville Ind. Sch. Dist.	25,000	None	18,500,000	---	---	Robertson County	65,239	None	11,825,100	14.50	27,454
Foard County	83,000	None	14,495,485	16.50	5,726	Rockdale (C), Milam County	28,500	None	11,175,489	11.50	2,073
Frio County	36,973	None	16,405,544	15.45	3,895	Rockport (C), Aransas County	30,000	None	11,083,043	49.50	1,382
Glasscock County	32,500	None	11,852,445	14.80	1,143	Rosebud Ind. Sch. Dist.	35,000	None	10,718,560	13.70	20,858
Goliad County	40,000	None	18,351,354	14.90	9,909	Runcles County	57,094	None	14,895,221	17.00	8,582
Groesbeck (C), Limestone Co.	33,500	None	10,877,695	---	1,454	Sabine County	38,000	None	15,422,563	5.00	---
Groveton Ind. Sch. Dist.	25,000	None	19,152,276	19.10	7,566	San Angelo (C), Tom Green Co.	128,000	None	12,333,243	5.00	---
Hale County	82,000	None	11,203,197	19.10	1,978	San Benito Ind. Sch. Dist.	25,000	None	12,172,276	---	---
Haskell (C), Haskell County	35,000	8,272	11,260,000	65.50	2,436	San Marcus, Hays County	57,000	None	16,671,776	15.00	7,307
Haskell County	42,900	None	18,830,488	66.66	16,249	San Saba Ind. Sch. Dist.	38,000	None	11,885,638	---	---
Hearne (C), Robertson Co.	730,000	None	19,522,955	---	2,352	Seymour (C), Baylor County	80,000	2,225	16,392,155	13.65	10,924
Heidenheimer Ind. Sch. Dist.	55,000	None	14,022,240	---	---	Shackelford County	31,500	None	13,689,686	16.50	4,201
Hemphill County	45,500	None	13,230,507	68.00	3,170	Shelby County	29,817	None	17,147,263	15.70	26,423
Henrietta, Clay County	26,500	None	11,150,360	67.50	2,104	Smith County	222,080	None	12,387,800	17.50	41,746
Henrietta Ind. Sch. Dist.	30,000	None	11,609,265	---	---	Smithville (C), Bastrop Co.	26,300	None	11,298,900	17.50	3,331
Hersford Ind. Sch. Dist.	125,000	None	11,569,029	15.70	13,728	Snyder (C), Scurry County	44,400	None	11,298,900	17.50	3,331
Hidalgo County	15,000	None	11,735,834	10.10	3,300	Somervell County	28,214	None	12,908,986	17.50	3,902
Honey Grove (C), Pannin Co.	45,000	None	18,164,910	18.45	10,008	Stamford (C), Jones County	60,000	None	11,323,461	---	---
Hood County	53,499	186	18,225,770	15.00	31,038	Stephenville Ind. Sch. Dist.	25,000	None	11,629,800	---	---
Hopkins County	63,963	3,340	13,484,779	49.72	6,984	Stephenville Ind. Sch. Dist.	34,000	None	11,998,059	66.90	1,493
Houston Hts. (T), Harris Co.	50,000	6,500	14,925,620	17.50	8,881	Sterling County	33,000	15,000	11,975,000	5.00	1,569
Huntsville Ind. Sch. Dist.	25,000	None	11,265,600	---	---	Sulphur Springs	64,250	2,000	11,974,975	15.25	1,569
Huachuca Independent Sch. Dist.	35,000	None	11,301,520	---	---	Sulphur Springs Ind. Sch. Dist.	33,000	None	12,463,355	45.60	4,176
Jacksboro (C), Jack County	27,500	None	11,028,840	---	1,480	Sutton County	29,000	None	11,806,261	11.50	3,288
Jacksboro Ind. Sch. Dist.	32,000	None	11,200,000	65.00	2,875	Sweetwater (C), Nolan County	33,000	None	11,599,920	---	---
Jacksonville (C), Cherokee Co.	41,000	None	11,500,000	125.00	---	Swisher County	60,000	None	11,599,920	---	---
Jacksonville Ind. Sch. Dist.	45,000	None	11,500,000	---	---	Taylor (C), Williamson Co.	83,000	None	12,700,000	13.90	1,430
Jefferson (C), Marion County	58,000	None	11,500,000	---	---	Teague (C), Freestone County	782,950	None	12,700,000	13.90	1,430
Johnson County	69,200	None	11,500,000	---	---	Terrell (C), Kaufman County	58,799	None	12,700,000	13.90	1,430
Jones County	131,338	12,000	14,019,723	14.30	34,460	Terrell County	30,000	None	12,700,000	13.90	1,430
Karnes County	59,500	None	11,018,705	11.00	1,969	Throckmorton County	30,000	None	12,700,000	13.90	1,430
Kaufman (C), Kaufman Co.	32,000	5,871	11,018,705	11.00	1,969	Tom Green County	40,000	None	12,700,000	13.90	1,430
Kent County	32,000	None	12,429,421	17.50	2,655	Uvalde Ind. Sch. Dist.	40,000	None	12,700,000	13.90	1,430
Kinney County	42,000	None	14,861,062	18.50	3,401	Van Zandt County	40,000	None	12,700,000	13.90	1,430
Knox County	748,500	None	16,198,651	14.00	9,625	Vernon (C), Wilbarger Co.	59,000	5,000	12,112,412	66.50	25,651
Lamar County	61,000	None	15,264,348	41.70	4,654	Victoria (C), Victoria County	53,500	None	13,751,780	46.50	3,673
Laredo, Webb County	85,000	None	13,456,490	14.855	---	Victoria Ind. Sch. Dist.	57,000	None	14,026,700	---	---
La Salle County	52,925	None	14,478,503	16.50	4,747	Waller County	61,995	None	15,222,286	16.50	12,139
League City Ind. Sch. Dist.	25,000	None	18,810,090	---	---	Washington County	57,000	None	10,946,430	14.50	25,561
Liberty Co. Drainage District	85,000	None	14,500,000	12.50	---	Weatherford, Parker County	75,000	5,572	13,185,625	17.50	22,503
Limestone County	51,000	None	15,268,470	14.00	34,021	Webb County	31,697	24,000	17,722,028	13.00	21,123
Livingston Ind. Sch. Dist.	25,000	None	17,700,000	5.00	---	Wharton County	88,450	None	15,265,367	13.00	21,123
Llano County	41,000	None	16,738,292	13.20	5,520	Wheeler County	36,312	None	13,578,149	---	---
Lockhart (C), Caldwell Co.	35,000	None	11,076,425	110.50	2,945	Whitesboro (C)	30,000	None	15,000,000	16.50	8,200
Longview, Gregg County	177,362	None	11,819,265	111.25	5,153	Wichita Falls (C), Wichita Co.	134,000	None	15,538,735	13.50	16,094
Longview Ind. Sch. Dist.	40,000	None	11,902,000	2.00	---	Wichita Falls Sch. Dist.	113,000	None	13,397,490	14.20	12,000
Lubbock (C), Lubbock Co.	80,000	None	12,540,123	16.50	1,938	Wichita County	51,000	None	11,234,118	---	---
Lubbock County	30,000	None	14,871,835	14.25	3,624	Wilbarger County	69,000	None	13,475,425	14.35	26,450
Lubbock Ind. Sch. Dist.	25,000	None	12,357,000	---	---	Wills Point (C), Van Zandt Co.	33,950	None	13,475,425	9.50	4,657
Lufkin (C), Angelina County	50,300	None	11,994,220	16.50	2,749	Wise County	74,000	None	13,475,425	9.50	4,657
McCulloch County	69,000	None	13,109,530	---	---	Yoakum (C), De Witt County	41,000	None	17,947,726	15.00	13,657
McKinney (C), Collin County	102,000	None	12,655,350	---	---	Young County	43,998	None	---	---	---
Marlin (C), Falls County	64,000	1,500	11,579,810	16.50	2,939						
Mart, McLennan County	50,000	None	13,500,383	13.90	1,549						
Martin County	44,320	None	14,279,365	14.70	5,683						
Mason County	40,000	None	13,620,830	14.00	5,151						
Maverick County	35,602	None	---	---	---						

(C) City. (T) Town. a Total tax. b County tax. c State and county tax. d 1909 figures. e 1910 figures. f 1911 figures. g 1912 figures. h This covers merely a recent issue of bonds; we are not informed as to what is total debt. i Total debt.

ISLAND TERRITORIES AND POSSESSIONS

HAWAII (TERRITORY OF).

W. F. Frear, Governor; Henry C. Hapai, Registrar of Public Accounts. Organized as Territory by Act of Congress Apr. 30 1900. Total area of Territory (square miles) is 6,454. Honolulu is the capital.

Public Improvement Bonds.

44s g '05-J \$1,000,000. Jan 1 1920 (Subject to call after Jan 1 1910.)
44s g '03 A-O \$1,000,000. Oct 1 1918 (Subject to call after Oct 1 1908.)
34s g '06 J-J 750,000. Jan 2 1921 (Subject to call after Jan 2 1911.)

34s g '07 A-O \$294,000. Oct 1 1922 (Subject to call after Oct 1 1912.)

34s g '09 A-O \$200,000. Oct 1 1924 (Subject to call after Oct 1 1914.)

4s g '11 F-A \$1,500,000. Aug 1 1941 (Subject to call after Aug 1 1931.)

Fire Claim Bonds.

4s g '03 M-N \$110,000. May 1 1918 (Subject to call after May 1 1908.)

Refunding Bonds.

4s g '05 A-O \$600,000. Oct 4 1920 (Subject to call after Oct 4 1910.)

BOND. DEBT Mch 7 '12 \$5,454,000

Sinking fund. 17,772

Total assessed val. 1911 154,584,032

Population in 1900 154,000

Population in 1910 191,900

LEGISLATURE meets biennially on the third Wednesday in February and sessions are limited to 60 days.

INTEREST is payable at the Treasurer's office in Honolulu, Nat. Park Bank, N. Y. City, and at U. S. Mts. & Tr. Co., N. Y. City.

LIMIT OF DEBT.—By Act of Congress (Chap. 339, Laws of 1900) the limit of indebtedness is fixed at 7% of the assessed value of taxable property.

PHILIPPINE ISLANDS.

W. Cameron Forbes, Gov.-Gen.

A group of islands in the Pacific Ocean ceded to the United States as the result of the war with Spain in 1898. Manila is the capital.

Land Purchase Bonds.

4s g '04 Q-F \$7,000,000. Feb 1 1934 (Subject to call after Feb 1 1914.)

Public Improvement Bonds.

4s g '05 Q-M \$2,500,000. Mch 1 1935 (Subject to call after Mch 1 1915.)

4s g '06 Q-F \$1,000,000. Feb 1 1936 (Subject to call after Feb 1 1916.)

4s g '09 A-O \$1,500,000. Aug 1 1939 (Subject to call after Aug 1 1919.)

BOND. DEBT Jan 1 '12 \$12,000,000

Sinking fund Mch 1 1912 2,191,032

Total assessed val. 1911 260,700,000

(No assessment made of personal.)

Population in 1903 (census) 7,635,426

INT. payable at Treasury of U. S.

EXPLANATION OF BONDS.

The "Land Purchase" bonds were issued to purchase some 410,000 acres of land owned by the Friars, and all proceeds from the sale or lease of such lands are to constitute a trust fund for the payment of the principal and interest of the bonds. A sinking fund has also been established for the payment of the public improvement bonds at maturity.

GENERAL INDEX.

Page	Page	Page	Page
Abbeville, Ala. 183	Anthony City, Kan. 141	Baraga & Sch. Dist., Mich. 115	Big Lake Sp. Dr. D., Ill. 110
Abbeville, La. 183	Antigo, Wis. 117	Barber Co., Kan. 137	Big Rapids, Mich. 111
Abbeville, S. C., & S. D. 189	Antlers, Okla. 157	Barberton, Ohio, & Sch. D. 87	Big Sandy, S. D., W. Va. 173
Aberdeen, Miss. 189	Antonito, Colo. 150	Bardonia S. D., Ky. 176	Big Springs S. D., Tex. 199
Aberdeen S. D., So. Dak. 133	Apache Co., Ariz. 153	Barnesboro S. D., Pa. 81	Big Spring Twp., Ohio. 100
Aberdeen & S. D. No. 5, Wash. 167	Appanoose Co., Ia. 127	Barnes Co., N. D. 132	Bigstone Gap, Va. 173
Abilene, Kan., & S. D. 137	Appleton, Wis. 117	Barnesville, Ga. 184	Big Tarkio Dr. Dist., Mo. 127
Abilene, Tex. 199	Aransas Co., Tex. 199	Barnesville, Minn. 123	Big Timber, Mont. 144
Abington, Mass. 22	Arcadia, N. Y. 44	Barnesville, O. 87	Bijou Irr. D., Col. 147
Abington Twp. & S. D., Pa. 77	Arcadia (C), Cal. 164	Barabastable Sch. D., Ohio 100	Billerica, Mass. 22
Absecon, N. J. 70	Arcadia (C), Fla. 187	Barre, Vt. 35	Billings, Mont. 144
Ackerman, Miss. 191	Arcadia, N. Y. 61	Barrington, R. I. 35	Billings S. D., No. 2, Mont. 142
Aequackanonk Twp. S. D. 63	Arcadia U. F. S. D. 44	Barstow Dr. D. No. 1, Tex. 199	Billings County, No. Dak. 131
Ada, Ohio, & S. D. 100	Arcanum, O. 100	Bartholomew Co., Ind. 105	Biloxi, Miss. 189
Adair, Iowa. 127	Arcata, Cal. 164	Bartlesville, Okla., & S. D. 155	Binghamton, N. Y. 44
Adair, Okla. 127	Archbald, Pa. 72	Barton Heights, Va. 173	Binghamton, Tenn. 178
Ada Co., Idaho. 123	Archler Co., Tex. 199	Barton U. F. S. D., N. Y. 44	Birds Dr. Dist., Ill. 110
Adair Co. Dr. Dist., Mo. 127	Arcola Dr. D. No. 1, Ill. 110	Basile City, Va. 173	Birmingham, Ala. 187
Adams, Mass., & Fire D. 22	Armstrong, Okla. 153	Basin, Wyo. 123	Birmingham, Mich. 111
Adams, N. Y. 61	Armstrong S. D., Okla. 153	Bastrop Co., Tex. 199	Bismarck, N. D., & S. D. No. 2 153
Adams Co., Ind. 105	Ardley, N. Y. 44	Batavia, Ill. 109	Bismarck, N. Y. 164
Adams Co., Iowa. 127	Arcibo, Porto Rico. 200	Batavia, N. Y. 44	Bismarck, N. Y. 164
Adams Co., Miss. 189	Argentina, Ark. 193	Batavia, Ohio. 100	Bismarck, N. Y. 164
Adams County, No. Dak. 131	Argentine, Kan. (see Kansas City) 137	Batavia S. D., N. Y. 61	Bismarck, N. Y. 164
Adams Co., Ohio. 86	Arizona. 153	Bates Co. D. No. 1, Mo. 127	Bismarck, N. Y. 164
Adams Co., Pa. 123	Arkadelphia, Ark. 193	Bath, Me. 12	Bismarck, N. Y. 164
Adams Co., S. D., Wash. 199	Arkansas City, Kan., & School District. 137	Baton Rouge, La. 192	Bismarck, N. Y. 164
Adams, O. 100	Arlington, Mass. 22	Battle Creek, Mich. 111	Bismarck, N. Y. 164
Adel, Ga. 183	Arlington, Tex., & Sch. D. 199	Baudette, Minn. 123	Bismarck, N. Y. 164
Adkin S. D., W. Va. 173	Armstrong County, Tex. 195	Bay City, Mich., & Co. 111	Bismarck, N. Y. 164
Adrian, Mich. 110	Arnold, Pa. 72	Bay City S. D., Tex. 199	Bismarck, N. Y. 164
Adrian S. D., Mich. 115	Ashtabula, O. 87	Bay Creek Sub-Dist. of Say Island & Lev. Dr. D. 110	Bismarck, N. Y. 164
Afton, Okla. 137	Ashtabula Sch. Dist., O. 87	Bayfield Co., Wis. 117	Bismarck, N. Y. 164
Agawam, Mass. 33	Ashtabula Sch. Dist., O. 87	Bay Island Dr. & Lev. Dr. D. 110	Bismarck, N. Y. 164
Aiken, S. C. 183	Ashtabula Sch. Dist., O. 87	Bay No. 1, Ill. 110	Bismarck, N. Y. 164
Aikida, Minn., & S. D. 123	Ashtabula Sch. Dist., O. 87	Bayonne, N. J. 64	Bismarck, N. Y. 164
Aikida Co., Minn. 123	Ashtabula Sch. Dist., O. 87	Bayou Blon, D. D., La. 123	Bismarck, N. Y. 164
Akron, O., & S. D. 86	Ashtabula Sch. Dist., O. 87	Bayou Carlin Dr. D., La. 123	Bismarck, N. Y. 164
Alabama. 187	Ashtabula Sch. Dist., O. 87	Beardstown, Ill. 107	Bismarck, N. Y. 164
Alachua County, Fla. 187	Ashtabula Sch. Dist., O. 87	Beardstown Sch. Dist., Ill. 109	Bismarck, N. Y. 164
Alamance Co., N. C. 179	Ashtabula Sch. Dist., O. 87	Beaumont, Tex., & Nov. D. 195	Bismarck, N. Y. 164
Alameda, Cal., & S. D. 160	Ashtabula Sch. Dist., O. 87	Beaver, Pa. 72	Bismarck, N. Y. 164
Alamosa, Colo. 147	Ashtabula Sch. Dist., O. 87	Beaver City, Neb. 136	Bismarck, N. Y. 164
Albany, Ga. 183	Ashtabula Sch. Dist., O. 87	Beaver Co., Okla. 137	Bismarck, N. Y. 164
Albany, N. Y. 43	Ashtabula Sch. Dist., O. 87	Beaver Falls, Pa. 72	Bismarck, N. Y. 164
Albany, Ore. 165	Ashtabula Sch. Dist., O. 87	Beaver Falls S. D., Pa. 81	Bismarck, N. Y. 164
Albany Co., N. Y. 44	Ashtabula Sch. Dist., O. 87	Beaverhead Co., Mont. 144	Bismarck, N. Y. 164
Albany Co., Wyo. 141	Ashtabula Sch. Dist., O. 87	Beaver Pond Ditch D., Ill. 110	Bismarck, N. Y. 164
Albemarle, N. C. 187	Ashtabula Sch. Dist., O. 87	Beaver Pond S. D., W. Va. 173	Bismarck, N. Y. 164
Albert Lea, Minn. 120	Ashtabula Sch. Dist., O. 87	Beaver Sch. Dist., Pa. 72	Bismarck, N. Y. 164
Albert Lea S. D., Minn. 123	Ashtabula Sch. Dist., O. 87	Beaver Township, Ohio. 109	Bismarck, N. Y. 164
Albia, Ia. 127	Ashtabula Sch. Dist., O. 87	Beckham Co., Okla. 155	Bismarck, N. Y. 164
Albia S. D., Ia. 124	Ashtabula Sch. Dist., O. 87	Beckham Co., S. D., Okla. 157	Bismarck, N. Y. 164
Albion, Mich. 111	Ashtabula Sch. Dist., O. 87	Beckley, W. Va. 123	Bismarck, N. Y. 164
Albion (V.) N. Y. 61	Ashtabula Sch. Dist., O. 87	Bedford Sch. Dist., Ind. 102	Bismarck, N. Y. 164
Albion, Pa. 137	Ashtabula Sch. Dist., O. 87	Bedford, N. Y. 44	Bismarck, N. Y. 164
Albuquerque, N. M., & S. D. 152	Ashtabula Sch. Dist., O. 87	Bedford Twp., Ohio. 100	Bismarck, N. Y. 164
Alcorn Co., Miss. 189	Ashtabula Sch. Dist., O. 87	Bedford City, Va. 171	Bismarck, N. Y. 164
Alexander Co., Ill. 106	Ashtabula Sch. Dist., O. 87	Bedford Co., Pa. 81	Bismarck, N. Y. 164
Alexandria, Ind. 106	Ashtabula Sch. Dist., O. 87	Bee Co., Tex. 199	Bismarck, N. Y. 164
Alexandria, La. 192	Ashtabula Sch. Dist., O. 87	Beville, Tex. 199	Bismarck, N. Y. 164
Alexandria, Va. 170	Ashtabula Sch. Dist., O. 87	Belling, Mich. 115	Bismarck, N. Y. 164
Alexandria Bay, N. Y. 61	Ashtabula Sch. Dist., O. 87	Belfast, N. Y. 61	Bismarck, N. Y. 164
Alexandria S. D., La. 163	Ashtabula Sch. Dist., O. 87	Belknap Co., N. H. 15	Bismarck, N. Y. 164
Alfa Co. S. D., Okla. 137	Ashtabula Sch. Dist., O. 87	Bellaire, O., & S. D. 87	Bismarck, N. Y. 164
Alfred, N. Y. 43	Ashtabula Sch. Dist., O. 87	Bell Co., Tex. 195	Bismarck, N. Y. 164
Alger Co., Mich. 115	Ashtabula Sch. Dist., O. 87	Bellefontaine, O., & S. D. 87	Bismarck, N. Y. 164
Algonquin, Mich. 115	Ashtabula Sch. Dist., O. 87	Bellefontaine, Pa. 72	Bismarck, N. Y. 164
Alhambra, Cal. 164	Ashtabula Sch. Dist., O. 87	Belle Fourche, So. Dak. 133	Bismarck, N. Y. 164
Alhambra City S. D., Cal. 160	Ashtabula Sch. Dist., O. 87	Belle Plaine S. D., Iowa. 124	Bismarck, N. Y. 164
Alhambra Sch. Dist., Pa. 71	Ashtabula Sch. Dist., O. 87	Belle Plaine, Ill., & Sch. D. 107	Bismarck, N. Y. 164
Alleghany (V.) N. Y. 60	Ashtabula Sch. Dist., O. 87	Belle Plaine, Kan., & S. D. 70	Bismarck, N. Y. 164
Alleghany Co., Md. 83	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. J., & S. D. 70	Bismarck, N. Y. 164
Allegheny, Pa. (see Pittsburgh) 77	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Allegheny, Pa., S. D. & Co. 72	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Allegheny County, Va. 173	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Allen, Okla. 137	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Allen County, Ind. 102	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Allen Co., Kan. 137	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Allen Co., Ky. 173	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Allen Co., Ohio. 87	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Allenhurst, N. J. 70	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Allentown, Pa., & S. D. 72	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alliance, Neb., & S. D. 136	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alliance, O., & S. D. 87	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alliance Union S. D., O. 100	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alma, Kan. (C. & T.) 141	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alma, Mich. 111	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alma S. D., Mich. 111	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alliances, Neb., & Sch. D. 136	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Almeda Dr. D. No. 2, Tex. 195	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alpena, Mich. 115	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alpine Ind. S. D., Tex. 199	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alpine S. D. No. 1, Utah 151	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alton, Ill., & S. D. 106	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Altouna, Pa., & S. D. 72	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Altouna, Cal. 164	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Altouna, Okla., & Sch. Dist. 157	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alva, Okla. 134	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Alva Sch. Dist., Okla. 137	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Amarillo, Tex. 199	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Amarillo Ind. S. D., Tex. 195	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Ambray Drain, Dist., Ill. 110	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Ambridge, Beaver Co., Pa. 72	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Americus, Ga. 183	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Ames, Ia. 127	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Amesbury, Mass. 22	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Amherst, Mass. 22	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Amherst Co., Va. 171	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Amityville S. D., N. Y. 61	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Amory, Miss. 189	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Amsterdam, N. Y., & S. D. 144	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anacosta, Mont., & S. D. 144	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anacortes, Wash., & S. D. 169	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anadarko, Okla. 154	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anahel, Cal., & S. D. 160	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anandah, Ind., & S. City 102	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anderson, S. C. 183	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anderson Co., Kan. 137	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anderson Co., Tenn. 176	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anderson County, Tex. 195	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Andes, N. Y. 44	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Andover, Mass. 22	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Andover County, Me. 13	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Angelica, N. Y. (Town) 195	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Angleton Dr. D., Tex. 195	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Angola, N. Y. 44	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Annapolis, Md. 115	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Ann Arbor, Mich. 115	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Ann Arbor S. D., Mich. 111	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anne Arundel Co., Md. 83	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Annapolis, Ala. 187	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anoka, Minn. 120	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anson, Me. 13	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Anson, Tex., & Sch. Dist. 199	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164
Ansonia, Conn. 37	Ashtabula Sch. Dist., O. 87	Belle Plaine, N. Y., & S. D. 70	Bismarck, N. Y. 164

Page	Page	Page	Page
Canyon City, Tex. 199	Chester, N. Y. 45	Coleman, Tex., & S. D. 199	Cranford Twp., N. J. 65
Canyon Co., Ida. 146	Chester, Pa., & S. D. 73	Coleraine, Minn. 123	Cranston, R. I. 34
Cape Girardeau, Mo. 127	Chester, S. C. (T. & C.) 183	Coles Co., Ill. 107	Craven Co., N. C. 181
Cape Girardeau Twp., Mo. 128	Chestertown, Md. 83	Colfax, Wash., & S. D. 167	Crawford Co. Lev. D., Ark. 193
Cape May, N. J. 65	Chester Twp., N. J. 70	Colfax Co., N. M. 152	Crawford Co., Ind. 195
Cape May Co., N. J. 65	Chetopa, Kan. 137	College Hill, O. (See Cin.) 89	Crawford Co., Ia. 125
Carbon Co., Pa. 142	Chetovot, Ohio 143	College Park, Ga. 189	Crawford Co., Neb. 136
Carbon Co., Pa. 142	Cheyenne Wyo., & S. D. 144	College Park San. D., Cal. 164	Crawford Co. Road D., O. 91
Carbon County, Utah 151	Cheyenne County, Neb. 136	College Point, N. Y. (See New York City) 34	Crawfordsville, Ind., and School District 102
Carbon Co., Wyo. 144	Chicago, Ill., & Park D's 107	Collingswood, N. J. 65	Crawfordsville S. D., Tex. 194
Carbondale, Ill. 107	Chicago Heights, Ill. 109	Collinsville, Okla. 155	Creek Co., Okla. 153
Carbondale, Pa., & S. D. 81	Chicago Junc. & S. D., O. 88	Collinsville H. S. D., Ill. 107	Creek Co. S. D., Okla. 157
Carben Bottom Levee D., No. 2, Ark. 194	Chicago Sanitary Dist., Ill. 107	Collinsville S. D., Okla. 157	Crescent City S. D., Cal. 164
Caribou, Me. 12	Chickasaw Co., Miss. 191	Collinwood, O. (see Cleve.) 90	Crestline, Ohio, & S. D. 81
Carlisle, Pa. 73	Chickasha, Okla., & S. D. 153	Colonial Beach, Va. 171	Creston, Iowa 127
Carlisle Sch. Dist., Pa. 81	Chico, Cal. 164	Colorado City S. D., Cal. 143	Cripple Creek, Col., S. D. 150
Carlisle, N. M. 152	Chillicothe, Tex. (C. & Co.) 199	Colorado Springs, Col., and School District 148	Crisfield, Md. 83
Carlstadt, N. J. 156	Chillicothe, O., & S. D. 88	Colquitt, Ga. 185	Crisp Co., Ga. 185
Carlton, Ore. 166	Chino, Cal. 164	Colton, Cal. 160	Crittenden County, Ark. 194
Carmen, Okla. 157	Chino H. S. D., Cal. 164	Columbia, Miss. 191	Crockett, Tex. (C. & Co.) 200
Carnegie, Pa. 73	Chino, Mont. 144	Columbia, Mo. 123	Cromwell, Conn. 40
Carroll Co., Md. 83	Chippewa Co., Mich. 111	Columbia, Pa. (C. & Co.) 73	Crooke Co. S. D. No. 1, Ore. 166
Carpenteria Un. S. D., Cal. 160	Chippewa Falls, Wis. 117	Columbia, S. C. 182	Crookston, Minn., & S. D. 121
Carroll S. D., Pa. 73	Chisholm S. D. No. 40, Minn. 123	Columbia, Tenn. 178	Crooksville, Perry Co., O. 100
Carroll Co., Ia. 128	Chouteau Co., Mont. 142	Columbia, Va. 171	Crooksville S. D., Ohio 100
Carroll Co., Ind. 105	Christiansburg, Va. 171	Columbia, Wyo. 117	Croton S. D. No. 2, N. Y. 46
Carroll Co., Ky. 176	Cicero S. D. No. 99, Ill. 109	Columbia, Wis. 117	Crowley, La., & Dr. D. 192
Carroll County, Mo. 127	Cincinnati, O. 88	Columbus, Ga. 184	Crow Wing Co., Minn. 121
Carroll School Dist., Ohio 101	Cincinnati S. D., O. 90	Columbus, Ind., & S. City 102	Crystal Falls S. D., Mich. 157
Carrollton, Ga. 184	Cincinnati, N. Y. 61	Columbus, Kan. 141	Crystal Springs (T.), Co. 191
Carrollton, Mo., S. D. 128	Cincinnati, N. Y. 61	Columbus, Miss. 190	Cuba Un. Fr. S. D., N. Y. 61
Carrollton, Ohio 100	Cincinnati, N. Y. 61	Columbus, Neb. 134	Cudahy, Wis. 120
Carson County, Tex. 199	Cincinnati, N. Y. 61	Columbus, O. 91	Cuero, Tex. 200
Carson S. D. No. 1, Nev. 158	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Culbertson, Mont. 142
Carter County, Tenn. 177	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cullman, Ala. 149
Carter Co., Okla. 157	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Culpeper, Va. 173
Carteret Co., N. O. 181	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cumberland, Md. 83
Cartersville, Ga. 185	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cumberland Co., Me. 12
Cartersville, Mo. 130	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cumberland Co., N. J. 65
Carthage, Mo., & S. D. 125	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cumberland Co., N. C. 181
Carthage, N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cumberland Co., Tenn. 178
Carthage S. D., N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Curry Co., N. Mex. 152
Carthageville, Mo. 130	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cushing, Okla. 157
Cascade Co., Mont. 142	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Custer City S. D., Okla. 157
Casper, Wyo. 145	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Custer Co., Mont. 142
Cass Co., Ind. 102	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Custer Co., Okla. 157
Cass County, Ia. 127	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Custer Co., S. Dak. 153
Cass Co., Minn. 121	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cuthbert, Ga. 185
Cass Co., Mo. 123	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cuyahoga Co., O. 91
Cass Co., N. D. 131	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cuyahoga Falls, O., & S. D. 101
Cass Township, Ohio 100	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cuyuna (V), Minn. 123
Castle, N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cynthiana, Ky., & S. D. 176
Castleton S. D., N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Cypress Sp. Dr. D., Ill. 110
(See N. Y. C.) 55	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	
Castlewood Irr. Dist., Col. 148	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dade Co., Fla. 186
Castro Co., Tex. 199	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dade Co., Mo. 123
Catawba, Pa., & S. D. 73	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dalhousie, Ind. S. D., Tex. 200
Catawba Twp., S. C. 183	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dallas, Tex. (C. & Co.) 196
Catskill, N. Y. (Village) 45	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dallas Co., Ala. 188
Catskill (T. & S. D.), N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dallas Co., Ia. 123
Cattaraugus Co., N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dallas Co., Mo. 28
Cazenovia (V.), N. Y. 45	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dallas Twp., Ohio 101
Cebu, Philippine Islands 83	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dallas City, Ore. 165
Cecil Co., Md. 83	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dalton, Ga. 184
Cedar Rapids, Ia. 124	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dalton Fire D., Mass. 33
Cedar Rapids S. D., Ia. 125	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Danbury, Conn. (C. & T.) 37
Cedartown, Ga. 185	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dancy Dr. D., Wis. 120
Cedra, O., & S. D. 88	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Danville, N. Y. 46
Center Township, Kan. 141	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Danville, Mass. 73
Centerville Twp., Ill. 109	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Danville, Ill. 107
Central City, Neb. 136	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Danville, Ky. 176
Central Falls, R. I. 34	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Danville, Pa. 81
Central Point, Ore. 166	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Danville, Va. 171
Centralia, Mo. 131	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Danville S. D., Ill. 108
Centralia, S. D., Mo. 130	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Darby, Pa., & S. D. 81
Centerville, Miss. 191	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Darke Co., Ohio 192
Centerville Ind. S. D., Ia. 127	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Darlington, S. C. 181
Chadbourne Dr. D., No. Caro. 179	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dartmouth, Mass. 33
Chadron, Neb. 134	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dauphin Co., Pa. 73
Chaffee, Mo. 130	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Davenport, Ia., & S. D. 125
Chaffee Un. S. D., Cal. 160	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Davenport, Neb. 125
Chagrins Falls, O. 100	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Davies Co., Tenn. 177
Chambersburg, So. Dak. 133	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Davies Co., N. C. 181
Chambersburg (see Tren- ton) 69	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Davies Co., Ind. 103
Chambersburg, Pa., & S. D. 73	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Davis, Okla. 157
Chambers County, Tex. 196	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Davis County, Iowa 127
Champaign Co., O. 100	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Davison Co., S. D. 134
Champaign Sch. Dist., Ill. 107	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dawson, Ga. 185
Champaign Twp., Ill. 109	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dawson, Minn., & S. D. 123
Champlain, N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dawson Co., Mont. 142
Chandler, Okla. 157	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dawson, N. C. (C. & Co.) 179
Chanute, Kan. 137	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dawson, N. Y. (V.) 46
Chanute S. D., Kan. 141	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dayton, Ky. 173
Chardon, Ohio 100	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dayton, Ohio 173
Charlton Co., Mo. 123	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dayton, Wash. 167
Charlottesville, Pa., & S. D. 127	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dayton (C.) Rhea Co. Tenn. 178
Charles City, Ia. 127	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Dayton Sch. Dist., Ohio 92
Charles City Ind. S. D., Ia. 125	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Daytona, Fla. 187
Charleston, Ill. (T.) 107	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deadwood, So. Dak., and School District 133
Charleston, Ill. (C.) 109	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deaf Smith County, Tex. 196
Charleston, Miss., & S. D. 191	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deal, N. J. 65
Charleston, S. C. 182	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deareshorn Co., Ind. 105
Charleston, W. Va., & S. D. 173	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deareshorn, Ala. 185
Charlotte, Mich. 115	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Decatur, Ga. 184
Charlotte, N. Y. 45	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Decatur, Ill., & S. D. 108
Charlotte, N. C. 173	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Decatur, Ind. 105
Charlotte County, Va. 173	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Decatur Co., Ia. 127
Charlottesville, Va. 171	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Decatur Co., Kan. 141
Chartiers Twp., & S. D., Pa. 81	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deham, Mass. 25
Chase Co., Kan. 137	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deep Fork D. D., No. 1 Okla. 155
Chateaugay (T.), N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deerfield Fire Dist., Mass. 33
Chathfield, Ohio 100	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deerfield, Me. (see Port'd) 13
Chatham, Conn. 37	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deer Lodge Co., Mont. 143
Chatham, N. J. 70	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Deer Park, N. Y., & S. D. 46
Chatham (C.), Va. 173	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Denance, O. (C. & Co.) 92
Chatham Co., N. O. 181	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	De Funik Spgs., Fla. 187
Chattanooga, Okla. 157	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Degonia & Fountain Bluff Levee & Drain Dist. Ill. 110
Chattanooga, Tenn. 177	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	DeKalb, Ill., & S. D. 109
Chattanooga Co., Ga. 185	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	DeKalb County, Ind. 102
Chattanooga, Kan. 137	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	DeKalb Twp. S. D., Ill. 108
Chattanooga Co., N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delano U. H. S. D., Cal. 160
Chaves Co., N. M. 152	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delavan Joint S. D., Wis. 120
Cheatham Co., Tenn. 178	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delaware, O. (C. & S. D.) 81
Cheboygan, Mich., & S. D. 111	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delaware Co., Ind. 105
Checotah, Okla. 157	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delaware Co., Pa. 81
Cheektowaga S. D., N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delaware Twp., Kan. 141
Chehalis Co., & S. D., Wash. 167	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delford (Boro.), N. J. 70
Chehalis County S. D. No. 103, Wash. 169	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delhi, N. Y. (T.) 46
Chelan Co., Wash., & S. D. 169	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delhi, N. Y. (V.) 46
Chelan Co. S. D. No. 56, Wash. 167	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delhi Drain Dist., Cal. 184
Chelsea, Mass. 25	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Del Norte, Colo. 150
Chelsea, Okla. 157	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delphos, Kan. 141
Cheltenham Twp. S. D., Pa. 81	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delphos, Ohio 191
Chemung Co., N. Y. 45	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delphos Sch. Dist., Ohio 92
Cheney, Wash. 169	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	Delta, Col. (T. S. D. & Co.) 150
Cheraw, So. Caro. 183	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	
Cherokee, Okla. & S. D. 157	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	
Cherokee Co., No. Caro. 179	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	
Cherry Creek, N. Y. 61	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	
Cherryvale, Kan. 137	Cincinnati, N. Y. 61	Columbus, O., & S. D. 100	

	Page.		Page.		Page.		Page.
Easthampton, Mass.	26	Euclid (V. & Twp. S. D.)	101	Frankfort, N. Y.	47	Gallad Co., Tex.	200
Easthampton, N. Y.	46	Euclid Sch. Dist., O.	93	Frankfort S. D., Ohio	101	Goldboro, N. C.	181
Easthampton S. D., N. Y.	61	Eufaula, Ala.	188	Franklin, Ind.	103	Goodland, Kan.	141
E. Hartford, Conn., & Fire District	37	Eufaula, Okla.	157	Franklin, Mass.	26	Gooding S. D. No. 10, Ida.	146
Eastland Co., Tex.	200	Eugene, Ore.	165	Franklin, N. H.	15	Gordon, Neb.	135
E. Lincoln (Twp.), Ill.	109	Eugene S. Dist., Ore.	166	Franklin, Ohio	101	Gorham, N. H.	15
E. Livermore, Me.	13	Eureka, Cal.	167	Franklin, Pa.	74	Goshen, Ind.	103
E. Livermore W. D., Me.	12	Eureka, Kans.	141	Franklin, Tenn.	178	Goshen, N. Y.	61
East Liverpool, O., & S. D.	92	Evangeline Twp. S. D.	115	Franklin Co., Ga.	185	Goshen Sch. Dist., N. Y.	47
E. Lyme, Conn.	40	No. 1, Mich.	115	Franklin Co., Ill.	108	Gothenburg, Neb., & S. D.	136
East Milwaukee, Wis.	120	Evansville, Ill., & S. Ds.	103	Franklin Co., Ind.	103	Gotebo, Okla.	157
E. Newark, N. J.	70	Evansville, O. (See Cinc.)	89	Franklin Co., Kan.	138	Gouverneur, N. Y.	47
Easton, Conn.	40	Evansville, Ind., & S. City	103	Franklin Co., Ky.	175	Grafton, Mass.	27
Easton, Md.	84	Evansville, Wis.	123	Franklin Co., Miss.	191	Grafton, N. D.	132
Easton, Pa., & S. D.	73	Eveleth, Minn., & S. D.	120	Franklin Co., N. Y.	47	Grafton, W. Va.	173
E. Orange, N. J.	65	Everett, Mass.	26	Franklin Co., Ohio	93	Grafton Ind. S. D., W. Va.	174
E. Palestine, O.	101	Everett, Wash., & S. D.	130	Franklin Twp., Ohio	171	Grafton Twp., Ohio	101
East Palestine S. D., Ohio	92	Excelsior Spgs., Mo.	130	Franklin Co., Wash., & S. D.	167	Graham Co., Ariz.	153
E. Pike Run S. D., Pa.	81	Exeter, Cal.	160	Franklin Sch. Dist., Pa.	81	Graham Co., Kan.	136
E. Pittsburgh, Pa., & S. D.	74	Exeter, N. H.	160	Franklin Twp., Pa.	161	Graham Sch. Dist., Cal.	164
E. Point, C.	185	Exeter Un. H. S. D., Cal.	164	Franklin Twp., N. Y.	70	Grand Forks, N. D., & S. D.	131
Eastport, Me.	12			Franklin Twp., Kan.	141	Grand Haven, Mich.	112
F. Providence, R. I., & F. D.	34	Fairburn, Ga.	185	Franklin Twp., N. J.	70	Grand Island, Neb., & S. D.	135
East Providence—Watchemoket Fire Dist., R. I.	34	Fairburn, Neb.	135	Franklinville, N. Y.	47	Grand Junction, Colo., & Sch. Dist.	148
E. Rochester, N. Y., & H. S. D.	46	Fairfax, Okla.	153	Frederick, Md. (C. & Co.)	83	Grand Ledge, Mich.	115
E. Rutherford, N. J.	70	Fairfield, Conn., & Co.	37	Frederick, Okla.	153	Grand Prairie Levee S. D., La.	103
East Rutherford S. D., N. J.	63	Fairfield, Me.	130	Frederick Sch. Dist., Okla.	157	Grand Rapids, Mich., & S. D.	132
East San Jose (T.), Cal.	164	Fairfield, Neb.	136	Fredericksburg, Va.	171	Grand Rapids, Minn. (T. & V.)	123
E. St. Louis, Ill., & S. D.	108	Fairhaven, Mass.	26	Fredericksburg, N. Y.	61	Grand Rapids, Wisc.	117
E. St. Louis Park D., Ill.	108	Fair Haven, Vt.	18	Freehold, N. J., & S. D.	70	Grand River Twp., Mo.	130
East Side Lev. & San. D., Ill.	108	Fair Haven, Wash. (see Bellingham)	169	Freeport, Ill., S. & Pk. D.	108	Grand Tower Drain. & Levee Dist., Ill.	110
East Spencer (T.), No. Car.	11	Fairmont, Minn.	123	Freeport, N. Y.	47	Grand Val. Irr. Dist., Cal.	148
E. Syracuse, N. Y.	46	Fairmont, W. Va., & S. D.	173	Freestone County, Tex.	197	Grandview Hts. S. D., O.	93
E. Syracuse S. D., N. Y.	61	Fairmont S. D. No. 19, Neb.	136	Fremont, Neb.	135	Granite, Okla.	157
East Tawas, Mich.	115	Fairport, O., & Sch. D.	93	Fremont Co., Ida.	137	Granite County, Mont.	143
E. Washington, Pa.	81	Fairview (B.), N. J.	70	Fremont S. D., Neb.	137	Granite Co., N. C.	181
E. Waterloo Ind., S. D.	126	Fairview, Okla.	157	Friendship, N. Y.	61	Granite S. D., Utah	161
la, (see Waterloo)	126	Fargo, N. D., & S. D.	131	Frio Co., Tex.	200	Grant Co., Ind.	103
E. Windsor, Conn.	40	Fargo, N. D.	131	Front Royal, Va.	173	Grant Co., Kan.	138
Eaton, N. Y.	46	Fallon, Nev.	158	Frostburg, Md.	83	Grant Co., Ky.	175
Eaton, Ohio	92	Fall River, Mass.	26	Fruita, Colo., & Sch. D.	148	Grant Co., N. Mex.	152
Eaton Rapids, Mich.	115	Fall River Co., S. Dak.	134	Fruitvale S. D., Cal.	160	Grant Co., N. Dak.	134
Eatonville, Ga.	185	Fallsburg, N. Y.	47	Fullerton, Cal. & U. H. S. D.	163	Grant Co., Wis.	119
Eau Claire, Wis.	117	Falls City, Neb.	136	Fullerton Sch. Dist., Neb.	163	Grant's Pass, Ore.	163
Eau Claire Co., Wis.	119	Falls City, Ore.	166	Fulton, Ky.	174	Granville Co., N. C.	179
George Tp. S. D. No. 1, Mich.	112	Falls Co., Tex.	200	Fulton, Mo., & Sch. Dist.	130	Grass Valley, Cal.	161
George Tp. S. D. No. 7, Mich.	112	Falmouth, Mass.	200	Fulton, Mo., & C. & Co.	103	Gravesend, N. Y. (see New York City)	134
Eddy Co., N. Mex.	152	Fargo S. Dist., No. Dak.	132	Fulton Co., Ind.	103	Gray Co., Kan.	158
Eden, Me.	12	Farmville, Minn. (C. & Co.)	121	Fulton Co., O.	101	Grayson County, Tex.	197
Eden Township, Ohio	101	Farmville, Tex. & S. D.	200	Fulton Co., R. D., Mo.	128	G't Barrington, Mass.	27
Edgewater, N. J.	70	Farmingdale, N. Y.	61			G't Barrington E. D., Mass.	33
Edgewater S. D., N. J.	65	Farmington, Conn.	40	Gadsden, Ala.	188	Great Bend, Kan. (C. & T.)	141
Edgewood S. D., Pa.	74	Farmington, Me.	13	Gaffney, S. C.	182	Great Falls, Mont., & S. D.	143
Edgeworth, Pa.	74	Farmington, Mo.	130	Gaffney S. D., So. Caro.	182	Great Neck S. D. No. 7, N. Y.	61
Edison, Ga.	185	Farmington, N. H.	132	Gaines, N. Y.	135	Greely, Col.	158
Edmond, Okla.	157	Farmington, N. M.	132	Gainesville, Tex.	184	Greene Co., N. C.	181
Edwards Co., Kan.	138	Farmville, Va.	173	Gainesville, Tex.	197	Greene Co., N. Y.	175
Edwardsville S. D., Pa.	74	Far Rockaway, N. Y. (see N. Y. City)	54	Galena, Ill.	109	Greene Co., Ky.	175
Elberton, Ga.	184	Faulk Co., S. Dak.	134	Galena, Kan.	141	Greene Co., Ind.	103
El Centro, Cal.	164	Fayette, Mo.	128	Galesburg, Ill., & S. D.	108	Greene Co., Mo.	128
El Centro S. D., Cal.	160	Fayette Co., Ia.	125	Gallatin, O.	93	Greene Co., N. C.	181
El Dorado County, Cal.	160	Fayette Co., Ky.	175	Gallatin Co., Mont.	108	Greene Co., O.	93
El Dorado Sch. Dist., Ark.	194	Fayette County, Ohio	101	Gallatin Co., Mont.	108	Greene Cove Springs, Fla.	187
El Dorado S. D., Kan.	158	Fayette Co., Pa.	197	Gallia Co., O.	93	Greenfield, Mass., & Fire D.	37
Elihu, Ill., & S. D.	134	Fayette Co., Tex.	197	Gallipolis, O.	93	Greenfield, O.	93
Elizabeth City, N. C.	70	Fayetteville, N. C.	179	Gallitzin, Pa.	81	Greenlee County (see Graham County), Ariz.	153
Elizabeth, N. J.	65	Fayetteville, N. Y.	61	Gallup, N. Mex.	152	Greenlee Co. S. D. No. 3, Ariz.	153
Elizabeth, Pa.	71	Fergus Co., Mont., & S. D.	143	Galveston, Tex.	197	Greenland, N. Y.	61
Elizabeth City Graded Sch. Dist., No. Caro.	181	Fergus Co., S. D. No. 12, Mont.	144	Galveston Co., Dr. D. Tex.	197	Greenland, N. Y.	61
Elizabethton, Tenn.	178	Fergus Falls, Minn., & S. D.	121	Gander Twp., Ill.	108	Greenland, N. Y.	61
Elk City, Okla.	158	Fernandina, Fla.	187	Garden City, Kan.	138	Greenland, N. Y.	61
Elkhart, Ind.	105	Ferrisville S. D., Tex.	200	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elkhart Co., Ind., & S. D.	105	Ferrisville S. D., Tex.	200	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elkhart, W. Va., & S. D.	174	Ferry Co., Wash.	192	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elko Co., Nev., & S. D.	153	Ferry Co., Wash.	192	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elmhurst, N. Y.	101	Fillmore H. S. D., Cal.	164	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elmhurst S. D., No. 46, Ill.	109	Findlay, Ohio	93	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elmira, N. Y.	46	Findlay S. Dist., Ohio	93	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elmore Co., Ida.	146	Pinney Co., Kan.	138	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elmwood Twp., Ill.	108	Fisher County, Tex.	197	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elmwood Place, O.	101	Flaherty, N. Y.	47	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
El Paso, Tex. (C. & Co.)	196	Flat River, S. D. No. 61, Mo.	130	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
El Paso County S. D. No. 1, Colo.	148	Flint, Mich., & Sch. D.	112	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
El Reno, Okla., & S. D.	155	Florence, Ala.	188	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elroy, O., Wis.	120	Florence, Cal.	148	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elwood, Ind.	103	Florence, So. Car.	182	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Ely, Minn.	121	Florence S. D., Cal.	164	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Elyria, Ohio, & S. D.	92	Florence S. D., So. Caro.	183	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Emery County, Utah	161	Florida Mesa Irr. D., Col.	148	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Emmett, Ida., & S. D.	147	Floyd Co., Ind.	103	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Emmett Co., Ia.	127	Flushing, N. Y., & S. D.	54	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Emmett Irr. Dist., Idaho	146	(see N. Y. City)	54	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Emmons Co., N. D.	132	Fond du Lac, Wis.	117	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Empire S. D., Ohio	101	Fond du Lac, Wis.	117	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Emporia, Kan., & S. D.	138	Ford City, Pa.	81	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Emporia, Va.	173	Ford Co., Kan.	138	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Emsworth, Pa.	74	Ford City, Pa.	81	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Enfield, Conn.	40	Ford Co., Kan.	138	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
England Imp. D., Ark.	194	Forest City, No. Caro.	132	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Englewood, Col.	148	Forest Grove, Ore.	165	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Englewood, N. J.	65	Forrest Co., Miss.	191	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Enid, Okla.	157	Forsyth, Ga.	185	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Enid S. D., Okla.	155	Forsyth, Mont.	144	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Ennis, Tex.	200	Forsyth Co., N. C.	181	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Enterprise, Ore.	166	Fort Bend Co., Tex.	197	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Ephraim S. D. No. 2, Utah	151	Fort Collins, Col.	148	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Ephrata, Pa.	74	Fort Dodge, Ia., & S. D.	125	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Ephraim Co., Tex.	200	Fort Edward, N. Y.	47	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Erie, Okla.	157	Fort Gaines, Ga.	165	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Erie, Pa., & S. D.	74	Fort Lee, N. J.	65	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Erie Co., N. Y.	47	Fort Lee S. D., N. J.	70	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Erie County, Ohio	101	Fort Lupton, Colo.	150	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Erwin U. F. S. D. No. 1, N. Y.	61	Fort Madison, Ia.	125	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Escambia Co., Ala.	189	Fort Morgan, Cal., & S. D.	148	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Escambia County, Fla.	186	Fort Morgan Irr. D., Colo.	148	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Escambia, Mich.	112	Fort Pierce, Fla.	186	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Escambia S. D., Mich.	115	Fort Pierre, S. Dak.	133	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Esmeralda Co., Nev.	158	Fort Plain, N. Y.	47	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Essex, Conn.	40	Fort Recovery, Ohio	141	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Essex Co., Mass.	26	Fort Scott, Kan., & S. D.	138	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Essex Co., N. J.	65	Fort Smith, Ark., & S. D.	193	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Essex County, N. Y.	61	Fort Smith & Van Buren Bridge Dist., Ark.	194	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Essex Junction, Vt.	127	Fort Valley, Ga.	184	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Estherville, Iowa	127	Fort Wayne, Ind., & S. D.	103	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Etna, Pa.	74	Fort Worth, Tex.	197	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Etowah Co., Ala.	189	Foster Co., N. Dak.	132	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
Etowah, McMillan Co. Tenn.	178	Fosteria, O., & S. D.	93	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
		Fowler S. D., Cal.	164	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
		Franklinham, Mass.	26	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
		Franklin, Okla.	155	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
		Frankfort, Ind.	103	Gardner, Me., & W. D.	13	Greenland, N. Y.	61
		Frankfort, Ky.	175	Gardner, Me., & W. D.	13	Greenland, N. Y.	61

	Page.		Page.		Page.		Page.		Page.
Hertington, Kan.	139	Independence, Mo., &		Kane, Pa.	81	Lamar Co., Tex.	200	Lincoln Co., Kan.	139
Herkimer, N. Y., & S. D.	48	School District	128	Kane S. D., Pa.	75	Lamon, Ia.	127	Lincoln County, Miss.	190
Herkimer Co., N. Y.	139	Independence S. D., Ia.	127	Kankakee (Ct.), Ill.	105	La Moure Co., N. Dak.	132	Lincoln Co., Mo.	129
Hermiston, Ore.	106	Indiana, Pa.	103	Kankakee County, Ill.	105	Laramie, Wyo.	144	Lincoln County, Mont.	143
Herrin, Ill.	101	Indiana, Pa., Boro & Co.	125	Kankakee, Wis.	137	Lancaster, N. H. & Fire P.	132	Lincoln Co., Nev.	139
Herrin S. D., Ill.	109	Indianapolis, Ind., & S.D.	103	Kansas	136	Lancaster, N. Y.	94	Lincoln County, N. Mex.	152
Hertinger Co., No. Dak.	132	Indianola, Ia.	127	Kansas City, Kan., & S.D.	139	Lancaster, Ohio	94	Lincoln Co., Okla.	157
Hiawatha, Kan.	141	Indianola, Miss.	191	Kansas City, Mo.	128	Lancaster, Pa., & S. D.	75	Lincoln Co., S. Dak.	134
Hickman Co., Tenn.	178	Indianola Dr. D., Miss.	190	Kansas City Park D's, Mo.	129	Lancaster, S. C. (T. & Co.)	183	Lincoln Co., Wash.	168
Hickory, N. C.	180	Inglewood, Cal.	160	Kansas City S. D., Mo.	129	Lancaster Co., Neb.	135	Lincoln Co., Wis.	119
Hicksville, O.	101	Inglewood Sch. Dist.	160	Karnes Co., Tex.	200	Lancaster Co., Pa.	75	Lincoln Co. Irr. Dis. Colo.	149
Hidalgo Co., Tex.	200	Ingram, Pa.	81	Kaufman, Tex.	81	Lancaster S. D., Ky.	176	Lincoln Park (see Chic), Ill.	107
Hidleville S. D., Mo.	130	Inlet Swamp Dr. D., Ill.	110	Kay Valley Dr. D., Kan.	139	Lander, Wyo.	144	Lincolnton, N. C.	181
High Bridge, N. J.	66	International Falls, Minn.	139	Kay Co., Okla.	157	Lansing, Mich.	113	Lincoln Irr. D., Cal.	161
Highland Irr. Dist., Colo.	140	Irayo Co., Kan.	139	Kayville, Utah	137	Lansburg, N. Y. (see Troy)	59	Linden (Boro.), N. J.	161
Highland Park, Ill.	109	Irayo City, Kan.	164	Kearney County, Neb.	135	Lansburg S. D., Pa.	81	Lindsay, Cal.	142
Highland Park, Mich., & Sch. Dist.	112	Ionia Co., Mich.	115	Kearny, N. J.	66	Lansing, Mich.	113	Lindsborg, Kan.	142
Highland Pk & S.D., Va.	173	Iowa	124	Kearny Co., Kan.	139	Lansburg, N. Y. (see Troy)	59	Linn Co., S. D. No. 5, Ore.	161
Highland S. D., Ky.	176	Iowa City, Ia.	125	Kearny & S. D., Neb.	135	Lansburg, N. Y. (see Troy)	59	Linnwood, O. (see Clad.)	89
Highlands, Col. (see Den.)	118	Iowa City S. Dist., Ia.	127	Keene, N. H.	135	Lansburg S. D., N. Y.	49	Linswood & Auburn Lev. Dist., Ark.	194
Highlands, N. J.	139	Ipswich, Mass.	180	Keith Co., Neb.	136	La Plata Co., Colo.	149	Lisbon, Me.	194
Highland, N. C.	139	Ipswich Sch. Dist.	180	Keith & Lincoln Counties	136	La Porte, Ind. (C. & Co.)	149	Lisbon, N. H.	194
Hill City, Kan.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lisbon Sch. D., N. H.	194
Hill Co., Tex.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Litchfield, Conn.	194
Hillsboro, N. H.	160	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Litchfield S. D., Minn.	123
Hillsboro, Ore.	165	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Little Beaver Dr. D., Ill.	110
Hillrose Irr. D., Col.	151	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Little Falls, Minn.	121
Hillsboro, O., & S. D.	101	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Little Falls, N. Y.	49
Hillsboro, Tex.	198	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Little River Dr. D., Okla.	150
Hillsboro Bre. F. D., N. H.	160	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Little Rock, Ark., & Dis. 194	
Hillsboro, Cal.	160	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Little Tarkio D. Dist., Mo.	130
Hillsboro Co., N. H.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Littleton, Mass.	33
Hillsdale, Mich.	115	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Littleton, N. H. (T.)	16
Hillsdale (Twp.), N. J.	70	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Littleton, N. H. (V.)	16
Hillview Dr. & Lev. D., Ill.	110	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Livermore, Cal.	164
Hillward, Wash., & S. D.	169	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Liverpool Township, O.	101
Hinds Co., Miss.	190	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Livingston, Mont.	144
Hindsdale Co., Col.	149	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Livingston Co., N. Y.	49
Hindsdale S. D., Ill.	110	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Livingston Sch. Dist., Tex.	200
Hobart, Okla., & S. D.	157	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Llano Co., Tex.	200
Hobbs, N. Y.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lockhart, Tex.	200
Hocking Co., O.	101	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lockport, N. Y.	49
Hodgeman Co., Kan.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lockport Twp. S. D., Ill.	110
Hohokus (Boro.), N. J.	70	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lodi, Cal., & S. D.	161
Holbrook, Mass.	27	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lodi, N. J.	67
Holbrook Irr. Dist., Colo.	140	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lodi Sch. Dist., N. J.	104
Holdenville, Okla.	155	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lodi, Okla.	104
Holdenville S. D., Okla.	157	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Logan, Utah, & S. D.	151
Holdrege, Neb.	136	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Logan Co., Ky.	175
Holladay, Neb.	112	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Logan, Ohio (Co. & S. D.)	94
Holladaysburg, Pa.	84	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Logan Co., Okla.	155
Hollis, Okla.	155	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Logan Twp. S. D., Pa.	76
Hollister, Cal.	164	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Logansport, Ind.	104
Holly, Colo.	150	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Logansport S. C. Ind.	105
Holly Beach, N. J.	70	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lompoc, Cal.	164
Holly Springs, Miss.	191	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	London, Ohio	101
Holton, Kan.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	London Sch. Dist., Ohio	94
Holtville, Cal., Un. H. S. D.	164	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	London, N. Y.	104
Holyoke, Mass.	27	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Long Beach S. Dist., Cal.	161
Homer, La.	192	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Long Branch, N. J., & S. Dist.	67
Homesdale, Pa., & S. D.	157	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Long Isl. City, N. Y. (see N. Y. City)	5
Honay, Okla.	157	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Longmeadow, Mass.	33
Honea Path, So. Caro.	183	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Longmont, Col., & S. D.	149
Honesdale S. D., Pa.	75	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Longport, N. J.	104
Honey Grove, Tex.	200	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Longview, N. Y.	104
Hood Co., Tex.	200	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Longview, Tex., & S. D.	200
Hood River, Ore.	165	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lonsdale, Tenn.	178
Hood River Irr. D., Ore.	165	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lorain, O. (C. & Co.)	95
Hood's Falls, N. Y.	48	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lorain Co. Rd. D. No. 1, O.	95
Holmes, N. Y.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lorain S. D., O.	95
Hopkins Co., Tex.	200	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lordsburg, Cal.	164
Hopkins Dr. D., Ill.	110	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Los Angeles, Cal., & S. D.	161
Hopkinsville Sch. D., Ky.	176	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Los Angeles Co., Cal.	161
Hopkinton, Mass.	33	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Los Banos, Cal.	161
Hopkinton, Wash.	167	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Louis, O.	101
Hornell, N. Y.	101	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Louis County, Iowa	126
Hornellville Sch. Dist.		Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Louisiana	191
No. 7, N. Y.		Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Louisiana, Mo.	129
Horton, N. Y.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Louisville, Ky.	175
Horton, Kan.	141	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Louisville, Ohio	101
Hotchikiss, Colo.	150	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Love Co., Okla., & S. D.	157
Hot Springs S. D., Ark.	194	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Loveland, Col.	149
Hot Springs S. D., So. Dak.	133	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lowell, Mass.	28
Houghton, Mich.	112	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lowell, Mich.	113
Houlton, Me.	191	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lower Merion, Pa. (T. & S. D.)	76
Houston, Miss.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lowville (V.), N. Y.	61
Houston, Tex.	198	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lubbock (Ct.) Tex., & Co.	200
Houston Co., R. D. Tex.	198	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lubbock, Ind. S. D., Tex.	200
Houston Heights, Tex.	200	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lubee, Me.	13
Howard Co., Ind.	103	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lucas, Kansas	142
Howard Co., Tex.	200	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lucas Co., Iowa	126
Hubbard, Ohio	101	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lucas Co., N. Y.	126
Hubbard County, Minn.	123	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Ludington, N. Y.	113
Hudson, Mass.	27	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Ludlow, Ky.	176
Hudson, Mich.	115	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Ludlow, Mass.	28
Hudson, N. Y.	48	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Ludlow (T. & V.), Vt.	18
Hudson, Wis.	120	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lufkin, Tex.	200
Hudson Co., N. Y.	48	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lumberton, N. C.	181
Hudson Falls, N. Y.	48	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lumpkin, Ga.	185
Hughes Co., Okla.	157	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Luna Co., N. Mex.	152
Hughes Co., S. Dak.	134	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Luna Co., N. Y.	104
Hugo (Ct.) Colo.	150	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Luverne, Ala.	198
Hugo, Okla.	155	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Luverne, Minn.	123
Hull, Mass.	33	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Luzerne Co., Pa.	76
Humboldt, Kan.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lycoming Co., Pa.	76
Humboldt, Tenn.	177	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lykens Twp., O.	101
Humboldt Co., Nev.	139	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lyman Co., S. Dak.	134
Hunterdon County, N. J.	70	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lyme, Conn.	40
Huntingdon Co., Pa.	75	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lyme Twp. Huron Co., O.	101
Huntingdon, Conn.	38	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lyndon, Mass.	271
Huntingdon, Ind.	103	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lyndon, N. Y.	61
Huntingdon Co., Ind.	103	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lyons, Kan.	139
Huntington Park City Sch. Dist., Cal.	164	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lyons Ind. S. D., Ia.	127
Huntington Pk. H. S. D., Cal.	164	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	Lyon Swamp Drain. Dis. No. Caro.	181
Huntington S. D. No. 3, N. Y.	48	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	McAlester, Okla.	156
Huntington, W. Va., & S. D.	148	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	McComb, Miss.	191
Huntsville, Ala.	188	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	McCannellville, O.	101
Huntsville (Ct.) Mo.	130	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	McCook, Neb.	135
Huntsville S. D., Tex.	200	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	McCook Co., S. Dak.	134
Huron, So. Dak.	133	Ipswich Sch. Dist.	180	Keithsburg, Ill.	136	La Porte, Ind. (C. & Co.)	149	McCook S. D., Neb.	136
Huron, Ohio (C. & Co.)	101	Ipswich Sch. Dist.	180						

	Page.		Page.		Page.		Page.
McKeesport, Pa., & S. D.	76	Mason S. D., Ohio.	101	Mineral Wells, Tex.	198	Mt. Pleasant S. D., Pa.	81
McKenzie, Tenn.	178	Massachusetts.	76	Miner Co., S. Dak.	134	Mt. Pleasant, Tex., & S. D.	200
McKinley S. D., No. 18, Minn.	123	Massachusetts.	76	Minersville S. D., Pa.	76	Mt. Pleasant S. D., Utah.	131
McKinney, Tex.	200	Massena, N. Y.	50	Minerva, Ohio.	101	Mt. Pleasant Un. Fr. S. D.	50
McLean Co., N. D.	130	Massillon, O., & S. D.	95	Mingo County, W. Va.	174	No. 9, N. Y.	50
McLennan Co., Tex.	198	Matagorda, Tex. (Co. & Dr. Dist.)	198	Mingo Junction, O.	96	Mt. Sterling, Ky.	176
McLeod Co., Minn.	123	Matawan, N. J. (B. & Twp)	70	Mingo June, S. D., O.	101	Mt. Sterling, Ohio.	101
McMillan Twp. S. D., Mich.	115	Matteawan (V.), N. Y.	50	Minneapolis, Kan.	142	Mt. Tamalpais S. D., Cal.	164
McMinn County, Tenn.	177	Mattoon Twp., Ill.	108	Minneapolis, Minn.	123	Mt. Vernon, Ind.	104
McMinville, Ore.	196	Mattoon Twp., Ill.	108	Minnehaha Co., S. Dak.	135	Mt. Vernon, N. Y.	50
McMinville S. D., Ore.	140	Mattoon Twp., S. D., Ill.	110	Minnetonka, Minn.	120	Mt. Vernon, O., & S. D.	96
McPherson (C.), Kan.	140	Mauch Chunk, Pa.	81	Minot, N. Dak., & P. & D.	132	Mt. Vernon S. D., Ind.	105
McPherson Co., S. Dak.	134	Maumee, Ohio.	95	Miramonte S. D., Cal.	164	Mt. Washington S. D., Mo.	130
Macomb, Ill.	133	Mauzy Co., Tenn.	178	Mishawaka, Ind., & S. C.	105	Mt. Washington S. D., N. H.	110
Macon, Ga.	185	Mauston, Wis.	120	Mission, Ind., S. D., Tex.	200	Mud Creek Sp. D., Pa.	176
Macon, Miss.	191	Maverick County, Tex.	200	Mission Twp., Kan.	142	Muhlberg Co., Ky.	176
Macon, Mo.	130	Maxton, N. C.	181	Mississippi Co., Mo., & Dr.	189	Muldrow, Okla.	150
Macon Co., Ala.	189	Mayaguez, Porto Rico.	200	Mississippi Co., Dr. D., Ark.	194	Mullen Sch. Dist., Idaho	147
Macon S. D., Mo.	129	Mayfield, Cal.	164	Mississippi Co., Mo., & Dr.	194	Mulvane, Kan.	142
Madella, Minn.	123	Mayfield, Ky.	176	Mississippi Co., Dr. D., Mo.	130	Muncie, Ind., & Sch. City	104
Madura & Sch. Dist., Cal.	164	Maynard, Mass.	120	Miss & La Fourche Dr.	130	Munhall S. D., Pa.	76
Madill, Okla.	157	Maysville, Ky.	176	Miss. Le. D., Miss.	193	Munising Twp. S. D., Mich.	115
Madison, Fla.	187	Maysville, Wis.	120	Miss. Le. D., Miss.	193	Murfreesboro, Tenn.	178
Madison, Ga.	185	Meade, Kan.	142	Miss. Le. D., Miss.	193	Murphy Twp., N. Y.	181
Madison, Ind.	104	Meade Co., Kan.	140	Missoula, Mont., & Sch. D.	143	Murray Sch. Dist., Ill.	122
Madison, N. J.	67	Meade Co., S. Dak.	133	Missoula Co., Mont.	143	Murray Sch. Dist., Utah	151
Madison, S. Dak.	133	Meadeville, Pa.	76	Missouri	127	Muscatine, Ia., & S. D.	126
Madison, Wis.	118	Mechanic, Pa.	81	Mitchell S. Dak., & S. D.	137	Muscatine Co., Ia.	126
Madison Co., Ala.	173	Mechanic, Pa.	81	Mitchell Co., Tex.	200	Muskegon, Mich., & S. D.	113
Madison Co., Ky.	173	Mechanicville, N. Y.	61	Moberly, Mo.	120	Muskegon Co., Mich.	115
Madison Co., Miss.	191	Mechanicville, N. Y., S. D.	61	Moberly Sch. Dist., Mo.	120	Muskegon Heights, Mich.	115
Madison Co., Mont.	143	Mecklenburg Co., N. C.	180	Moberly Sch. Dist., Mo.	120	Muskegon Co., O.	86
Madison Co., N. Y.	49	Mecklenburg Co., N. C.	180	Mobile, Ala. (C. & Co.)	138	Muskegon, Okla., & S. D.	156
Madison Co., N. C.	180	Mecklenburg Co., Va.	171	Modesto, Cal., & Irr. Dist.	161	Muskegon, Okla.	156
Madison Co., O.	101	Medford, Mass.	120	Modesto S. D., Cal.	161	Muskegon County, Mont.	143
Madison Co., Tenn.	177	Medford, Okla.	156	Mohave Co., Ariz.	153	Muskegon, Mich., & S. D.	113
Madison Ind. S. D., Minn.	123	Medford, Ore.	166	Mohawk, N. Y.	50	Muskegon, Mich., & S. D.	113
Madison Sch. Dist., Ind.	103	Medford Sch. Dist., Okla.	156	Moline, Ill., & S. D.	109	Muskegon, Mich., & S. D.	113
Madisonville, See Clin., O.	191	Medford Joint S. D., Wis.	120	Momence & Pembroke Dr.	110	Muskegon, Mich., & S. D.	113
Magnolia, Miss.	191	Medford Joint S. D., Wis.	120	D., Ill.	110	Muskegon, Mich., & S. D.	113
Mahoning City, Pa., & S. D.	81	Medina, Pa.	76	Momence Twp., Ill.	110	Muskegon, Mich., & S. D.	113
Mahoning Co., O., & Rd. D.	95	Medina, N. Y.	50	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Maine	11	Medina, Ohio, & Sch. D.	96	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Malden, Mass.	28	Medina Co., Rd. D., No. 1, O.	101	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Malden, Mo.	130	Meeker, Col.	150	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Malden Co., S. D., No. 15, Ore.	166	Melrose, Mass.	29	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Malden, N. Y., & Sch. D.	49	Melrose, Minn.	123	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mamakating, N. Y.	49	Memphis, Tenn.	178	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mamaronock, N. Y., & S. D.	49	Memphis Sch. Dist., Tenn.	178	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mamassquan, N. J.	70	Menard, Ariz.	194	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manatee County, Fla.	186	Menasha, Wis.	120	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manchester, Conn.	38	Mendham, N. J.	70	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manchester, Mass.	28	Mendocino Co., Cal.	161	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manchester, N. H.	15	Memphisee, Mich.	113	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manchester, Ind. S. D., Ia.	127	Menominee Co., Mich.	115	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mandan, N. Dak.	127	Merced, Cal., & S. D.	164	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mandarin, Okla.	67	Merced Co., Cal.	81	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manhattan, Kan.	140	Merced (Boro.), Pa.	81	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manhattan, Mont.	144	Merced Co., Ky.	173	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manila, P. I.	200	Merced Co., N. J.	96	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manistee, Mich.	113	Merced Co., O.	96	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manistiquette, Mich.	113	Merced Co., Pa.	76	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manitou, Colo.	149	Merchandise, N. J.	67	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manitowoc (C. & Co.), Wis.	118	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manitowish, Kan.	142	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manitowish, Minn.	121	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manitowish, N. Y. (P. & S. D.)	61	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Manning S. D., No. 9, S. C.	183	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mansfield, Conn.	40	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mansfield, Mass.	28	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mansfield, O., & S. D.	95	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Maple Grove Drain, D., Ill.	110	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marble Hill Twp., Kan.	142	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marathon Co., Wis.	119	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marble, Minn.	121	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marblehead, Mass.	28	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marcelline, Mo.	129	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marcellus, N. Y.	129	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Margate City, N. J.	70	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Maricopa Co., Ariz., & S. D.	153	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Maricopa, Ga.	185	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Maricopa, Okla.	157	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Maricopa, O., & S. D.	95	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marin Co., Cal.	164	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marquette, Wis.	118	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion, Ind., & S. City.	104	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion, Mass.	28	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion, O., & Sch. Dist.	95	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion, S. C., & Co.	183	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion, Va.	129	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion Co., Ind.	104	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion Co., Iowa, & S. D.	127	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion, Kan., & Co.	140	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion Co., Mo.	129	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion Co., O.	95	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion Co., Tenn.	178	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion Co., Tex.	198	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marion S. Dist. No. 36, So. Caro.	182	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marlboro.	29	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marlboro Graded Sch. D., No. 10, So. Caro.	183	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marlin, Tex.	200	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marlow S. D., Okla.	157	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marquette, Kan.	142	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marquette, Mich. (C. & Co.)	113	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marshall, Mich.	110	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marshall, Mo., & Sch. D.	130	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marshall, Tex.	198	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marshall Co., Minn.	121	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marshall Co., S. Dak.	134	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marshall Co. S. D., Okla.	157	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marshall S. D., Minn.	123	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marshalltown, Ia., & S. D.	126	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marshfield, Wis.	118	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mart, Tex.	200	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mart Ind. S. D., Tex.	198	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Martin, Tenn.	178	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Martin Co., Ind.	105	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Martin County, Minn.	121	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Martin Co., Tex.	200	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Martinez, Cal.	161	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Martinez S. D., Cal.	164	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Martin's Ferry, O., & S. D.	101	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Martinsburg, W. Va., & S. D.	171	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Martinsville, Va.	95	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Martinsville S. D., Ohio.	95	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Maryland (T. Un. Free Sch. D., No. A. N. Y.)	50	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marysville, Cal.	161	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marysville, Kan.	142	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marysville Sch. D., Mo.	130	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Marysville, O.	101	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mason & Cass River Dr. D., Ill.	110	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mason City, Ia.	126	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mason City, Ind. S. D., Ia.	127	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mason County, Mich.	113	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81
Mason Co., Tex.	200	Mereditth P. D., N. H.	15	Monaca, Pa.	76	Nanticoke, Pa., & S. D.	81

Oakwood, Mich.	115	Palmyra, Mo.	130	Pittsylvania Co., Va.	173	Queen Anne's Co., Md.	209	Rochester, Minn.	122
Oberlin, Kan.	142	Palo Alto, Cal.	161	Placenta Sch. Dist., Cal.	164	Queen Anne's Co., Md.	83	Rochester, N. H.	122
Oberlin, Ohio	97	Palo Alto Co., Ia.	126	Plain City, O.	164	Queens (Boro.), N. Y.	57	Rochester, N. Y.	57
Obion, Tenn.	178	Palo Alto Co., D. Cal.	160	Plainfield, N. J.	68	Queensbury S. D., N. Y.	57	Rochester, Pa., & S. D.	78
Ocean City, N. J.	66	Palm Beach, Cal., Tex.	200	Plainville, S. D., Pa.	81	Queensbury S. D., N. Y.	57	Rockaway, N. J.	70
Oceanide, Cal.	164	Palouse, Wash.	169	Plainview S. D., Minn.	123	Queens Co., N. Y.	57	Rockaway Beach, N. Y.	57
Ocella, Ga.	183	Pana, Ill. (T. C. & S. D.)	109	Plainview Ind. S. D., Tex.	200	Quincy, Ill., & Sch. Dist.	109	(See N. Y. City.)	55
Oceone Co., S. C.	183	Panola Co., Miss.	191	Plainville, Conn.	40	Quincy, Fla.	186	Rock County, Minn.	122
Oconomowoc, Wis.	129	Panola Co., Tex.	200	Plaquemines Parish, East		Quincy, Mass.	31	Rock Cr. Twp., Potta. Co.	
Ogalalla Prec., Neb.	136	Paola City, Kan.	140	Bank, Lev. D., La., &		Quindaro Twp., Kan.	142	Kansas	142
Ogden, Utah, & S. D.	151	Paris Twp., Ill.	110	Road District	193	Quitman, Ga.	185	Rockdale, Tex.	200
Ogdensburg, N. Y.	55	Paris, Ky.	176	Platte, So. Dak.	133	Quitman County, Miss.	191	Rockford, Ill., & Pk. D.	109
Ohio	85	Paris, Tenn.	178	Platteville, Wis.	120			Rockford, Ill., So. Caro.	109
Ohio Co., W. Va.	74	Paris, Tex.	198	Plattsburg (C.), N. Y.	58			Rockingham Co., N. H.	16
Ohio State University, O.	81	Park City, Tenn.	178	Plattsburgh, N. Y.	136			Rockingham Co., Va.	172
Oil City, Pa.	81	Park City, Utah	153	Plattsmouth, Mo.	130			Rockingham Twp., N. C.	181
Oil City S. D., Pa.	77	Park County, Mont.	145	Pleasant, Cal.	164			Rock Island, Ill., & S. D.	109
Okanagan Co., Wash.	169	Park County, Wyo.	145	Pleasant Ridge, O.	101			Rock Island Co., Ill.	110
Okene, Okla.	157	Park Creek Irr. D., Colo.	149	Pleasant Ridge S. D., O.	97			Rockland, Me.	13
Okfuskee Co., Okla.	156	Parker (Twp.), Kan.	142	Pleasant Twp., O.	97			Rockland, Mass.	31
Oklahoma	154	Parker Co., Tex.	200	Pleasantville, N. J.	70			Rockmart, Ga.	185
Oklahoma City, Okla.	156	Parkersburg, W. Va.	174	Pleasantville, N. Y.	56			Rockwood, Tenn.	178
Oklahoma City S. D., Okla.	156	Park Rapids, Minn., & S. D.	123	Plumas Co., Cal.	162			Rockwood Co., N. Y.	57
Oklahoma Co., Okla.	156	Park Ridge, N. J., & S. D.	70	Plymouth, Conn.	39			Rockport, Mass.	122
Okmulgee, Okla.	156	Parnassus, Pa.	81	Plymouth, Mass.	30			Rockport, Mo.	122
Okmulgee County, Okla.	157	Parnassus S. D., Pa.	77	Plymouth, N. H.	130			Rockport, N. J.	200
Ola, Okla.	157	Parsons, Kan., & S. D.	174	Plymouth, Pa. (V. & T.)	101			Rockport, Tex.	200
Olathe, Kan.	142	Parsons, W. Va.	174	Plymouth, Wis.	120			Rock Springs, Wyo.	141
Olathe, Kan.	142	Partridge Dr. & Lev. D., Ill.	110	Plymouth Co., Mass.	33			Rockville, Conn.	39
Old Orchard, Me.	13	Pasadena, Cal.	162	Plymouth F. D. & Sch.	16			Rockville Centre, N. Y.	57
Old River Dr. D. No. 1, Tex.	200	Pasadena City S. D., Cal.	162	Plymouth N. H.	130			Rockwell City S. D., Ia.	127
Old Saybrook, Conn.	10	Pasco, Wash.	168	Plymouth S. D., Pa.	81			Rocky Ford, Col.	150
Old Town, Me.	13	Pasco County, Fla.	187	Plymouth Sch. Dist., Pa.	81			Rocky Mount, N. C.	180
Olean, N. Y., & S. D.	53	Pasadena, N. J. (C. & Co.)	68	Pocahontas, Va.	173			Roff, Okla.	157
Olmstead Twp., Ohio	101	Patakalpa Sp. S. D., Ohio	101	Pocahontas County, Ia.	126			Rogers Mills Co., Okla.	157
Olney, S. D., Tex.	200	Patchogue, N. Y.	61	Pocahontas, Va.	173			Rogers, Okla.	157
Olympia Wash., & S. Dist.	168	Pateron, N. J.	61	Pocahontas, Va.	173			Rogers, Okla. Dist., Ark.	149
Olympia, W. Va.	74	Pateron, N. J.	61	Pocahontas, Va.	173			Rogers, Okla. Dist., Ark.	149
Oman, Neb.	136	Patrick Co., Va.	68	Pocahontas, Va.	173			Rollette Co., N. D.	132
Oman, S. D., Neb.	136	Patrick Co., Va.	68	Pocahontas, Va.	173			Rolla, Mo.	130
Omaha, S. D.	136	Paterson S. D., Cal.	162	Pocahontas, Va.	173			Rollins County, Kan.	142
Omaha, N. Y. (C. & Co.)	56	Patton (B.), Pa.	81	Pocahontas, Va.	173			Rome, Ga.	185
Onelda Co., Idaho	146	Paulding, O.	101	Pocahontas, Va.	173			Rome, N. Y., & S. D. No. 1	57
Onelda Co., Wis.	118	Paulding Co., O.	97	Pocahontas, Va.	173			Ronceverte, W. Va.	174
Onelda Irr. D., Ida.	146	Paulsboro, N. J.	70	Pocahontas, Va.	173			Rooks Co., Kan.	142
Oneonta, N. Y.	56	Pauls Valley, Okla.	157	Pocahontas, Va.	173			Roosevelt, N. J.	70
Onondaga Co., N. Y.	56	Pawhuska, Okla., & S. D.	136	Pocahontas, Va.	173			Roseau Co., Minn.	122
Onslow Co., N. C.	181	Pawling, N. Y.	61	Pocahontas, Va.	173			Rosebud Co., Mont.	142
Ontario, Cal.	161	Pawnee Co., Dr. D., Neb.	61	Pocahontas, Va.	173			Rosebud Co., S. D., Tex.	200
Ontario, N. Y.	161	Pawnee, Okla. (C. & Co.)	137	Pocahontas, Va.	173			Roseburg, Ore.	167
Ontario Co., N. Y.	56	Pawnee Sch. Dist., Okla.	156	Pocahontas, Va.	173			Rosedale, Kan., & S. D.	140
Ontario Sch. Dist., Cal.	164	Paw Paw, Mich.	114	Pocahontas, Va.	173			Roselle, N. J.	69
Ontario Sch. Dist., Ore.	166	Pawtucket, R. I.	34	Pocahontas, Va.	173			Roselle Park (B.), N. J.	59
Ontonagon, Mich.	115	Payette, Idaho	146	Pocahontas, Va.	173			Roselleville, Cal.	164
Opelousas, La.	193	Payette Ind. S. D., Idaho	147	Pocahontas, Va.	173			Ross, Cal.	164
Orange, Cal. (C. & Co.)	164	Payne Co., Okla.	156	Pocahontas, Va.	173			Ross Co., O.	98
Orange, Conn.	38	Payne (V.), Ohio	101	Pocahontas, Va.	173			Rossell, N. M., & S. D.	132
Orange, Mass.	39	Pawsville Ind. S. D., Minn.	122	Pocahontas, Va.	173			Rouses Point, N. Y.	61
Orange, N. J.	68	Peabody, Kans.	142	Pocahontas, Va.	173			Rouses Co., O.	130
Orange, Tex.	198	Peabody, Mass.	30	Pocahontas, Va.	173			Roxboro, N. C.	181
Orange, Va.	173	Pease Twp., Ohio	106	Pocahontas, Va.	173			Royersford S. D., Pa.	81
Orangeburg, S. C.	166	Peckskill, N. Y.	56	Pocahontas, Va.	173			Rumford, Me.	13
Orange Co., N. Y.	56	Pekin, Ill.	109	Pocahontas, Va.	173			Rumson S. D., N. J.	59
Orange County, Tex.	200	Pelham, Ga.	185	Pocahontas, Va.	173			Runnels Co., Tex.	200
Orange Co. Nav. D., Tex.	198	Pelham, N. Y., & Sch. D.	56	Pocahontas, Va.	173			Running Lake Dr. D., Ark.	194
Orange Twp., Ohio	101	Pelham Manor, N. Y.	56	Pocahontas, Va.	173			Rush Co., Ind.	104
Orangetown U. F. S. D.		Pella, Iowa	127	Pocahontas, Va.	173			Rush Co., Kan.	140
No. 4, N. Y.	56	Pemberton S. D., N. J.	70	Pocahontas, Va.	173			Rushville, Ind., & S. D.	104
Orchard Mesa Irr. D., Cal.	149	Pemberton, Ore., & S. D.	166	Pocahontas, Va.	173			Rushville (C), Schuyler	
Oregon	164	Pendleton Co., Ky.	176	Pocahontas, Va.	173			Rusk County, Wis.	110
Oregon City, Ore.	166	Pend Oreille Co., Wash.	168	Pocahontas, Va.	173			Russell, Kan.	140
Oregon, Mo.	130	Penland, N. Y.	68	Pocahontas, Va.	173			Russell County, Ala.	189
Oregon Twp., Ill.	61	Pennington County, Minn.	122	Pocahontas, Va.	173			Russell Co., Va.	173
Oriand, Cal.	161	Pennington Co., So. Dak.	134	Pocahontas, Va.	173			Ruston, La., & Sch. Dist.	193
Oriand Sch. Dist., Cal.	164	Pennsauken Twp. S. D., N. J.	68	Pocahontas, Va.	173			Rutherford, N. J., & S. D.	69
Oriand, Fla.	187	Pennsylvania	71	Pocahontas, Va.	173			Rutherford Co., N. C.	180
Orleans Co., N. Y.	56	Penn Yan, N. Y.	56	Pocahontas, Va.	173			Rutherford County, Tenn.	178
Orleans Lev. D., La.	193	Penn Yan S. D., N. Y.	61	Pocahontas, Va.	173			Rutherfordton, No. Caro.	181
Oriskany Falls, N. Y.	55	Pensacola, Fla.	186	Pocahontas, Va.	173			Rutland, Mass.	34
Ormsby Co., Nev.	158	Peoria, Ill. (C. & Co.)	109	Pocahontas, Va.	173			Rutland, Vt.	19
Oroville, Cal., & S. D.	161	Peoria Pleasure Driveway		Pocahontas, Va.	173			Ryan, Okla.	157
Orville, Ohio	101	& Park D., Ill.	100	Pocahontas, Va.	173			Ryan (C), N. Y., N. Y.	147
Ortonville, Minn.	123	Pepperell, Mass.	30	Pocahontas, Va.	173			Rye Union F. S. D. No. 1	
Ortonville, Ky.	166	Perkins, N. Y.	134	Pocahontas, Va.	173			N. Y.	57
Osage County, Okla.	156	Perkins, N. Y.	134	Pocahontas, Va.	173			Rye Union Free Sch. Dist.	
Osage Ind. S. D., Iowa	127	Perry, N. Y.	56	Pocahontas, Va.	173			No. 4, N. Y.	57
Osawatimie, Kan.	140	Perry, Okla.	157	Pocahontas, Va.	173			S. D. No. 6, N. Y.	58
Osborne Co., Kan.	142	Perry Co., Ind.	105	Pocahontas, Va.	173			Sabetha, Kan.	140
Oseebia S. D. No. 19, Neb.	136	Perry Co., Miss.	190	Pocahontas, Va.	173			Sabina, Ohio, & Sch. D.	101
Oseola, Iowa	127	Perry Co., Pa.	81	Pocahontas, Va.	173			Sabine County, Tex.	200
Oshkosh, Wis.	119	Perry & Castle (T.), U. F.		Pocahontas, Va.	173			Sac County, Iowa.	127
Oskaloosa, Ia., & S. D.	127	S. D. No. 6, N. Y.	56	Pocahontas, Va.	173			Saco, Me.	13
Oskaloosa Twp., Kan.	142	Perry County, Ala.	189	Pocahontas, Va.	173			Sacramento, Cal., & S. D.	162
Ossining, N. Y., & S. D.	56	Perry S. D., Ala.	189	Pocahontas, Va.	173			Sacramento County, Cal.	162
Ossatche, N. Y.	56	Perryburg, O.	101	Pocahontas, Va.	173			Saddle River, N. J.	77
Oswego, N. Y. (C. & Co.)	56	Perth Amboy, N. J.	68	Pocahontas, Va.	173			Sage Harbor S. D. No. 5, N. Y.	57
Osyka, Miss.	191	Peru, Ind., & School City	104	Pocahontas, Va.	173			Saginaw, Mich.	114
Otero Co., N. Mex., &		Petaluma, Cal., & Sch. D.	164	Pocahontas, Va.	173			St. Adams, Vt.	19
School District No. 1,	152	Petersburg, Va.	172	Pocahontas, Va.	173			St. Albans S. D., W. Va.	174
Otero Irrig. Dist., Colo.	149	Petoskey, Mich.	114	Pocahontas, Va.	173			St. Anthony Ind. S. D., Ida.	146
Otoe Co., Neb.	136	Pettis Co., Mo.	129	Pocahontas, Va.	173			St. Augustine, Fla.	186
Otsego, N. Y. (T. & Co.)	55	Phelps County, Neb.	136	Pocahontas, Va.	173			St. Bernard, O., & S. D.	130
Otsele, N. Y.	61	Philadelphia, N. Y.	61	Pocahontas, Va.	173			St. Charles, Mo.	129
Ottawa, Kan.	140	Philadelphia, Pa.	61	Pocahontas, Va.	173			St. Charles S. D. No. 87,	
Ottawa, O. (V. & Co.)	101	Philippine Islands	200	Pocahontas, Va.	173			Ill.	110
Ottawa, Ill., & Sch. Dist.	110	Phillipsburg, Kan.	142	Pocahontas, Va.	173			St. Clair Co., Ala.	189
Ottawa County, Mich.	125	Phillipsburg, N. J.	70	Pocahontas, Va.	173			St. Clair Co., Dr. D., Ill.	110
Ottawa Co., Okla., & S. D.	136	Phillips Co., Ark.	194	Pocahontas, Va.	173			St. Clair, Mich.	114
Otter Pond Ditch D., Ill.	110	Phillips County, Colo.	150	Pocahontas, Va.	173			St. Clair, Pa.	78
Otter Tail Co., Minn.	122	Philmont, N. Y.	61	Pocahontas, Va.	173			St. Clair Co., Mo.	130
Ottumwa, Ia., & S. D.	126	Phoenix, Ariz.	153	Pocahontas, Va.	173			St. Clair Hgts, Mich.	115
Overpeck Twp. S. D., N. J.	68	Phoenixville, Pa., & S. D.	77	Pocahontas, Va.	173			St. Clairville, O.	101
Overton Co., Tenn.	178	Pike Co., Ala.	189	Pocahontas, Va.	173			St. Cloud, Minn.	122
Owatauna, Minn.	123	Pike Co., Ind.	101	Pocahontas, Va.	173			St. Croix Co., Wis.	119
Owego & S. D., N. Y.	61	Pike Co., O.	101	Pocahontas, Va.	173			St. Elmo, Tenn.	178
Owen Co., Ind.	104	Pima Co., Ariz.	154	Pocahontas, Va.	173			St. Francis Dr. D., Ark.	194
Owen Co., Ky.	176	Pinal Co., Ariz.	154	Pocahontas, Va.	173			St. Francis Lev. D., Ark.	194
Owosso, Mich.	113	Pine Bluff, Ark.	194	Pocahontas, Va.	173			St. Helena Sch. D., Cal.	62
Owyhee Co., Ida.	147	Pine Co., Minn.	194	Pocahontas, Va.	173			St. James, Minn.	123
Oxford, Mass.	191	Pineville, Dr. D., Ark.	194	Pocahontas, Va.	173			St. John, Kan.	142
Oxford, N. C.	181	Pipestone, Minn., & S. D.	123	Pocahontas, Va.	173			St. John, Mich.	142
Oxford, Ohio	101	Piqua, O., & S. D.	97	Pocahontas, Va.	173			St. Johns, & S. D.	166
Oxford, Pa.	77	Piscataway Twp., N. J.	70	Pocahontas, Va.	173			St. Johns S. D. Ore.	167
Oxnard, Cal.	164	Pitcairn (Boro.), Pa.	77	Pocahontas, Va.	173			St. Johnsville (V.), N. Y.	58
Oyster Bay S. D., N. Y.	56	Pitkin Co., Col.	149	Pocahontas, Va.	173			St. Joseph, Mich.	114
Ozark, Ala.	189	Pitt Co., N. C.	180	Pocahontas, Va.	173			St. Joseph, Mo., & S. D.	129
Ozark Twp., Kans.	142	Pittsburg, Kan.	140	Pocahontas, Va.	173			St. Joseph Co., Ind.	104
		Pittsburg Co., Okla.	157	Pocahontas, Va.	173			St. Lawrence Co., N. Y.	58
		Pittsburg, Pa.	142	Pocahontas, Va.	173			St. Louis, Mich.	115
		Pittsburg Sch. Dist., Pa.	78	Pocahontas, Va.	173			St. Louis Co. S. D's, Minn.	130
		Pittsburgh S. D., Tex.	200	Pocahontas, Va.	173			St. Louis Co., Minn.	122
		Pittsfield, Me.	13	Pocahontas, Va.	173			St. Mary Parish S. D., La.	193
		Pittsfield, Mass.	30	Pocahontas, Va.	173			St. Marys, O.	142
		Pittsfield, N. H.	16	Pocahontas, Va.	173			St. Paul, Minn.	123
		Pittston, Pa., S. D.	78	Pocahontas, Va.	173			St. Peter, Minn.	123
				Pocahontas, Va.	173			St. Petersburg, Fla.	186
				Pocahontas, Va.	173			Salamanca Twp., Kan.	140
				Pocahontas, Va.	173			Salamanca, N. Y., & S. D.	58
				Pocahontas, Va.	173			Salem, Mass.	34

Page.	Page.	Page.	Page.
Salem, N. J. (City & Co.) 70	Scranton, Pa. 78	So. Bechtelheim, Pa., & S. D. 79	Sulphur S. D., Okla. 158
Salem, N. H. 16	Scranton Poor D., Pa. 79	South Boston, Va. 173	Sulphur Spgs., Tex., & S. D. 200
Salem, Mo. Caro. 180	Scranton Sch. Dist., Pa. 79	Southbridge, Mass. 34	Summers Co., W. Va. 174
Salem, Ohio 98	Scribner, Neb. 136	South Brooklyn, Ohio (see Cleveland) 80	Summersville, Ga. 185
Salem, Ore., & S. D. 168	Scurry Co., Tex. 200	South Carolina 181	Summit, Miss. 191
Salem, Va. 172	Sea Cliff, N. Y. 58	So. Charleston S. D., O. 101	Summit, N. J. 69
Salem Sch. Dist., Mo. 174	Sea Isle City, N. J. 104	South Dakota 132	Summit Co., O. 98
Salem Sch. Dist., Ohio 101	Seaside Park, N. J. 70	South Denver, Col. (See Denver) 150	Summit S. D. No. 104, Ill. 110
Salida, Cal., & S. D. No. 7 150	Seattle, Wash., & S. D. 168	Southern Pines, N. C. 181	Sumner Co., Kan. 141
Salina, Kan., & S. D. 140	Sebastopol, Cal. 164	Southfield, N. Y., & S. D.'s (See N. Y. City) 55	Sumner County, Tenn. 178
Salina, N. Y. 58	Secaucus, N. J. 70	South Fork, Pa. 79	Sumter, So. Car. 182
Salinas City, Cal. 162	Nedalia, Mo. 150	South Fork S. D., Pa. 81	Sumter Co., Ala. 189
Salinas Co., Ill. 109	Nedalia Sch. Dist., Mo. 150	South Glens Falls, N. Y. 61	Sumter County, So. Caro. 183
Saline County, Kan. 140	Nedalia Sp. R. D., Mo. 150	South Hadley, Mass. 34	Sumter S. D., So. Caro. 183
Saline Co., Mo. 131	Sedan City, Kan. 142	South Hadley Fire Dist. No. 2, Mass. 119	Sunapee, N. H. 16
Saline Co. S. D. No. 43, Ill. 110	Sedgewick Co., Kan. 140	Sedro-Wooley, Wash. 159	Sunbury, Pa. 79
Saline Lev. & Dr. D., La. 193	Sedro-Wooley, Wash. 159	Sedro-Wooley, Wash. 159	Sunflower Co., Miss. 191
Salineville, O. 101	Selma, Ala. 189	Selma, Ala. 189	Sunnyside Irr. Dist., Ida. 147
Salisbury, Md. 83	Selma, Cal., & S. D. 164	Selma, Cal., & S. D. 164	Sunnyside, Wash. 159
Salisbury, N. C. 180	Selma High Sch. D., Cal. 163	Selma High Sch. D., Cal. 163	Superior, Neb., & S. D. 136
Salisbury Twp., No. Car. 181	Seminole Co. S. D., Okla. 157	Seminole Co. S. D., Okla. 157	Superior, Wis., & S. D. 136
Salisbury, Okla. 157	Senatobia, Miss. 191	Senatobia, Miss. 191	Superior Twp., Kan. 142
Salmon, Ind. 146	Seneca, Kan. 142	Seneca, Kan. 142	Sussex, N. J. 70
Salmon Ind. S. D. No. 1, Idaho 147	Seneca Falls (T. & V.), N. Y. 58	Seneca Falls (T. & V.), N. Y. 58	Sussex County, N. J. 69
Salt Creek Dr. D., Ill. 110	Seneca Twp., Ohio 101	Seneca Twp., Ohio 101	Sutherland, Ore. 166
Salt Lake City, Utah, & S. D. 151	Sevier Co., Tenn. 178	Sevier Co., Tenn. 178	Sutter Co. Lev. Dist., Cal. 163
Salt Lake Co., Utah 151	Seward, Neb. 136	Seward, Neb. 136	Sutton Co., Tex. 200
San Angelo, Tex. 200	Seward Co., Kan. 141	Seward Co., Kan. 141	Sutton S. D., Neb. 136
San Anselmo, Cal. 164	Sewickley, Pa. 79	Sewickley, Pa. 79	Swampscott, Mass. 32
San Antonio, Tex., & S. D. 199	Seymour, Conn. 40	Seymour, Conn. 40	Swanton, Vt. 13
San Arroyo Irr. D., Colo. 150	Seymour, Ind. 105	Seymour, Ind. 105	Swarthmore S. D., Pa. 79
San Benito, Tex. 199	Seymour School City, Ind. 104	Seymour School City, Ind. 104	Sweet Grass Co., Mont. 144
San Benito County, Cal. 162	Seymour, Ia. 127	Seymour, Ia. 127	Sweetwater, Tex. 80
San Benito Co. H. S. D., Cal. 164	Seymour, Tex. 200	Seymour, Tex. 200	Swisher County, Tex. 200
San Benito S. D., Tex. 200	Shackelford Co., Tex. 200	Shackelford Co., Tex. 200	Swissvale, Pa., & S. D. 79
San Bernardino, Cal. 162	Shadyside S. D., O. 101	Shadyside S. D., O. 101	Switzerland Co., Ind. 105
San Bernardino S. D., Cal. 162	Shamokin, Pa., & S. D. 79	Shamokin, Pa., & S. D. 79	Sylvania, Ga. 185
San Buenaventura, Cal. 162	Sharkey County, Miss. 191	Sharkey County, Miss. 191	Sylvester, Ga. 185
Sanborn Co., S. Dak. 134	Sharon, Mass. 34	Sharon, Mass. 34	Syracuse, Kan. 142
Sandersville, Ga. 185	Sharon, Pa., & S. D. 79	Sharon, Pa., & S. D. 79	Syracuse, N. Y. 59
San Diego, Cal., & S. D.'s 162	Sharon Hill, Pa. 79	Sharon Hill, Pa. 79	Tacoma, Wash., & S. D. 169
San Diego Co., Cal. 162	Sharon Spgs., N. Y. 61	Sharon Spgs., N. Y. 61	Tahlequah, Okla. 158
Sandpoint & S. D., Idaho 146	Sharon Twp., O. 101	Sharon Twp., O. 101	Talbot Co., Md. 83
Sandstone S. D. No. 5, Minn. 123	Sharpsburg, Pa. 81	Sharpsburg, Pa. 81	Tallhanna, Okla. 157
Sandusky, Mich. 113	Sharpsburg S. D., Pa. 79	Sharpsburg S. D., Pa. 79	Talladega, Ala. 189
Sandusky, Ohio 98	Shattuck, Okla. 157	Shattuck, Okla. 157	Tallahassee, Fla. 187
Sandusky Sch. Dist., Ohio 101	Shaw, Miss. 191	Shaw, Miss. 191	Tallahatchie Co., Miss. 191
Sandy Hill, N. Y. (see Hudson Falls) 58	Shawano Co. & Co., Wis. 101	Shawano Co. & Co., Wis. 101	Tallahatchie Co. Supr. visors' Dist. No. 2, Miss. 191
San Fernando S. D., Cal. 164	Shawnee, Okla., & S. D. 157	Shawnee, Okla., & S. D. 157	Tallahatchie Dr. D., Miss. 191
Sanford, Fla. 186	Shawnee Co., Kan. 141	Shawnee Co., Kan. 141	Tamaqua, Pa. 79
Sanford, Me. 13	Shelby, N. Y. 119	Shelby, N. Y. 119	Tampa, Fla. 187
Sanford, No. Car. 181	Shelby, Ala. 189	Shelby, Ala. 189	Taney Co., Mo. 131
San Francisco, Cal. 162	Shelbina, Mo. 130	Shelbina, Mo. 130	Tanner's Cr. S. D. No. 6, Va. 173
Sangamon Co., Ill. 109	Shelbourne Falls Fire District, Mass. 31	Shelbourne Falls Fire District, Mass. 31	Taos Co., N. Mex. 152
Sangamon Riv. Sp. Dr. D., Ill. 110	Shelby, Miss. 191	Shelby, Miss. 191	Tarboro, N. C. 181
Sanger Un. H. S. Dist., Calif. 163	Shelby, N. C. 180	Shelby, N. C. 180	Tarentum, Pa., & S. D. 80
Sangerfield & Marshall U. F. S. D. No. 11, N. Y. 61	Shelby Co., Ind. 104	Shelby Co., Ind. 104	Tarkio S. D., Mo. 130
San Jacinto & H. S. D., Cal. 164	Shelby Co., Tenn. 178	Shelby Co., Tenn. 178	Tarrant Co., Tex. 199
San Joaquin Co., Cal. 163	Shelby Co., Tex. 200	Shelby Co., Tex. 200	Tarrant Co. Imp. Dis., Tex. 199
San Jose, Cal., & S. D. 163	Shelbyville, Ind. 103	Shelbyville, Ind. 103	Tarrytown, N. Y. 59
San Juan, Porto Rico. 200	Shelbyville S. D., Ind. 104	Shelbyville S. D., Ind. 104	Taylor, Mass. 82
San Juan Co., Col. 150	Shelton, Conn. 40	Shelton, Conn. 40	Taylor Twp., Tex. 199
San Leandro & S. D., Cal. 164	Shelton Sch. Dist., Neb. 136	Shelton Sch. Dist., Neb. 136	Taylor Pond Drainage Dist., Ill. 110
San Luis Obispo, Cal. 163	Shenandoah, Pa., & S. D. 79	Shenandoah, Pa., & S. D. 79	Taylor S. D., Pa. 81
San Luis Obispo Co., Cal. 163	Shepherd, Mich. 115	Shepherd, Mich. 115	Tazewell County, Va. 172
San Luis Valley Irr. Dist., Colo. 150	Sherrburne Co., Minn. 131	Sherrburne Co., Minn. 131	Teague, Tex. 200
San Marcos, Tex. 200	Sheridan Co., S. D. No. 7, Wyo. 145	Sheridan Co., S. D. No. 7, Wyo. 145	Teaneck Twp. S. D., N. J. 69
San Mateo, Cal., & S. D. 163	Sheridan Co., No. Dak. 132	Sheridan Co., No. Dak. 132	Teemseh, Neb. 138
San Mateo Co., Cal. 163	Sherman, Tex. 199	Sherman, Tex. 199	Teemseh, Okla. 158
San Miguel Co., Colo. 150	Sherman Co., Neb. 136	Sherman Co., Neb. 136	Telfair Co., Ga. 185
San Miguel Co., N. M. 152	Shilawasee Co., Mich. 115	Shilawasee Co., Mich. 115	Temple, Tex. 39
San Patricio Co., Tex. 200	Shippensburg, Pa. 81	Shippensburg, Pa. 81	Tenady, N. J. 70
San Rafael, Cal. 164	Shorthorn, N. Y. 61	Shorthorn, N. Y. 61	Tenady (H), N. J. 70
San Saba County, Tex. 199	Shoshone, Wyo. 145	Shoshone, Wyo. 145	Tennessee 176
San Saba Ind. S. D., Tex. 200	Shoshon, O., Ida., & S. D. 145	Shoshon, O., Ida., & S. D. 145	Tensas Basin Lev. D., La. 193
Santa Ana, Cal. 163	Shreve, Ohio 101	Shreve, Ohio 101	Tensas Parish, La. 193
Santa Ana S. D., Cal. 163	Shreveport, La. 193	Shreveport, La. 193	Territa S. D., Cal. 164
Santa Barbara, Cal., & Co. 163	Sidney, Ohio 98	Sidney, Ohio 98	Terrace Park S. D., Ohio 98
Santa Clara, Cal. 163	Sidney S. D., Ohio 98	Sidney S. D., Ohio 98	Terre Haute, Ind., & S. D. 105
Santa Clara Co., Cal. 143	Sierra Co., N. M. 152	Sierra Co., N. M. 152	Terrill, Tex., (C. & Co.) 200
Santa Cruz, Cal. 163	Sigourney, Iowa 126	Sigourney, Iowa 126	Teton Co., Mont. 144
Santa Cruz Sch. Dist., Cal. 163	Sikeston, Mo. 130	Sikeston, Mo. 130	Texas 194
Santa Cruz Co., Ariz. 154	Siloam Sprg. S. D., Ark. 184	Siloam Sprg. S. D., Ark. 184	Theresa, N. Y. 59
Santa Fe Co., N. M. 152	Silver Bow Co., Mont. 144	Silver Bow Co., Mont. 144	Thermopolis, Wyo. 145
Santa Fe S. D., N. M. 152	Silver City, N. M., & S. D. 152	Silver City, N. M., & S. D. 152	Thief Riv. Falls, Minn. 123
Santa Maria, Cal. 163	Silverton, Colo., & S. D. 150	Silverton, Colo., & S. D. 150	Thief River Falls S. D., Minn. 123
Santa Monica, Cal., & S. D. 163	Silverton, Ore. 166	Silverton, Ore. 166	Thomas Co., Kan. 141
Santa Paula, Cal. 164	Silverton S. D. No. 1, Tex. 199	Silverton S. D. No. 1, Tex. 199	Thomaston, Conn. 39
Santa Rosa, Cal., & S. D. 163	Simpson County, Miss. 100	Simpson County, Miss. 100	Thomaston, Ga. 185
Sapulpa, Okla., & S. D. 163	Sioux City, Ia., & S. D. 126	Sioux City, Ia., & S. D. 126	Thomaston, Va. 185
Saranac Lake, N. Y. 58	Sioux Falls, So. Dak., & School District 133	Sioux Falls, So. Dak., & School District 133	Thompson, N. Y. 141
Saratoga (T.), N. Y. 61	Slason, Cal. 163	Slason, Cal. 163	Thompsonville, Conn. 40
Saratoga Co., N. Y. 58	Slater, Mo. 131	Slater, Mo. 131	Thomsonville, No. Caro. 180
Saratoga Springs, N. Y. 58	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Thorn Twp. S. D., Ill. 109
Saratoga Springs Spec. Un. Free Sch. Dist., N. Y. 58	Skagit Co., Wash. 169	Skagit Co., Wash. 169	Three Rivers, Mich. 115
Sarasota, Fla. 187	Skagit Co. U. H. S. D. No. 4, Wash. 169	Skagit Co. U. H. S. D. No. 4, Wash. 169	Throckmorton Co., Tex. 200
Sargent Co., N. D. 132	Skaneateles, N. Y., & S. D. 58	Skaneateles, N. Y., & S. D. 58	Thurston Co., Wash. 169
Saugettes Sch. D., N. Y. 58	Skowhegan, Me. 13	Skowhegan, Me. 13	Ticonderoga (V.), N. Y. 61
Saugus, Mass. 31	Slater, Mo. 131	Slater, Mo. 131	Ticonderoga S. D., N. Y. 59
Sauk Centre Ind. S. D., Minn. 123	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tiffin, Ohio 98
Sauk Co., Wis. 119	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tiffin S. D., Ohio 98
Sauk Rapids, Minn. 123	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tifton, Ga. 185
Sault Ste. Marie, Mich., & S. D. 114	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tiptonville, So. Caro. 182
Sausalito, Cal. 163	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tiptonville, Tenn. 101
Savannah, Ga. 185	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tipton Co., Ind. 105
Savannah S. D., Mo. 131	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tisbury, Mass. 32
Sayre, Pa. 81	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tishomingo Co., Miss. 191
Schenectady, N. Y. (City & Co.) 58	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tishomingo, Okla. 158
Schoharie, N. Y. (V.) 61	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Titusville, Pa., & S. D. 80
Schoharie County, Mich. 114	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Toledo, Ga. 185
Schroepfel, N. Y. 61	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Toledo S. D., O. 98
Schuyler Co., Mo. 131	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tolono, W. Pa. 81
Schuylerstown, N. Y. 61	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 1, N. Y. 59
Schuykill Co., Pa. 78	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 2, N. Y. 59
Scioto Co., O. 101	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 3, N. Y. 59
Scioto Township, Ohio. 101	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 4, N. Y. 59
Sehtuate, Mass. 34	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 5, N. Y. 59
Sehtuate, R. I. 35	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 6, N. Y. 59
Sehtuate (V.), N. Y. 58	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 7, N. Y. 59
Sehtuate Co., Mo. 131	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 8, N. Y. 59
Sehtuate Co., Pa. 78	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 9, N. Y. 59
Sehtuate Co., Va. 101	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 10, N. Y. 59
Sehtuate Co., W. Va. 101	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 11, N. Y. 59
Sehtuate Co., N. C. 181	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 12, N. Y. 59
Sehtuate Co., Ind. 105	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 13, N. Y. 59
Sehtuate Co., Kan. 140	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 14, N. Y. 59
Sehtuate Co., Ky. 176	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 15, N. Y. 59
Sehtuate Co. Levee D., Mo. 131	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 16, N. Y. 59
Sehtuate, Pa. 78	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 17, N. Y. 59
Sehtuate Sch. Dist., Pa. 78	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 18, N. Y. 59
Sehtuate Bluff, Neb. 136	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 19, N. Y. 59
Sehtuate Sub-Dr. Dist., Ill. 110	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 20, N. Y. 59
Sehtuate Twp., Kan. 142	Slattery S. D., W. Va. 174	Slattery S. D., W. Va. 174	Tonawanda S. D. No. 21, N. Y. 59

Waco, Tex.	199	Washington Twp., Ind.	105	West Bend, Wis.	129	Whitman, Mass.	33	Woburn, Mass.	33
Wadesboro, No. Caro.	181	Washington, Co., Okla.	158	Westborough, Mass.	32	Whitman, Cal.	164	Woburn, Mass.	33
Wadsworth, Mo.	181	Washington, Co., Va.	158	Westbrook, Me.	13	Whitman, Cal. Dist.	164	Woburn, Mass.	33
Wadsworth, S. D.	199	Waterbury, Conn.	139	West Chester, Pa.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wagoner, Okla. (T. & Co.)	153	Waterbury, Vt.	139	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wahoo, Neb.	136	Waterford, Conn.	139	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wahpeton, N. Dak.	132	Waterloo, Ia. & S. D.	121	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wake Co., N. C.	180	Waterloo, Wis.	119	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wakeney, Kan.	142	Watertown, Conn.	40	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wakenfeld, Mass.	32	Watertown, Mass.	32	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wakenfeld, N.Y. (see N.Y.C.)	53	Watertown (C.), N.Y.	60	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walden, N.Y.	61	Watertown, S. Dak. & S.D.	134	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walden, N.Y.	61	Watertown, Wis.	119	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walla Walla, Wash.	169	Waterville, Miss.	141	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walla Walla Co., Wash.	169	Waterville, Kans.	141	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
W. & S. D. No. 1 & 24	169	Waterville, Me.	141	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Waller Co., Tex.	200	Waterville, N.Y.	63	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wall, Penn.	80	Watervliet, N.Y.	63	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wallington, Conn. (T. & B.)	39	Watkins, N.Y.	60	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wallington, Conn. (Cen. S.D.)	39	Watonga, Okla.	158	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wallington, N.J.	70	Watonsville, Cal. & S.D.	164	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wallowa Co. S. D., Ore.	167	Watts, Cal.	164	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walpole, Mass.	32	Waukegon, Ill. (C. & S.D.)	109	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walpole, N.H.	47	Waukegon, Wis. (C. & S.D.)	109	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walker, Okla. & S. D.	157	Waukegon, Wis. (C. & S.D.)	109	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walworth, Mass.	32	Waukegon, Wis. (C. & S.D.)	109	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walton, N.Y.	60	Waukegon, Wis. (C. & S.D.)	109	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walton County, Fla.	187	Waukegon, Wis. (C. & S.D.)	109	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Walworth Co., S. Dak.	134	Waukegon, Wis. (C. & S.D.)	109	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wapakoneta, Ohio	99	Waukegon, Wis. (C. & S.D.)	109	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wapakoneta S. D., Ohio	101	Waukegon, Wis. (C. & S.D.)	109	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
Wapakoneta S. D., Ohio	101	Waukegon, Wis. (C. & S.D.)	109	West Chester, Pa. & S. D.	83	Whitman, Cal. (C. & Co.)	164	Woburn, Mass.	33
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Wapakoneta S. D., Ohio	101	Waukegon, Wis. (C. & S.D.)	109						

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