

BANK AND QUOTATION SECTION

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REVIEW OF FEBRUARY.

Political influences continued dominant, and affairs remained very quiet, both in trade circles and on the Stock Exchange. Perhaps the event of greatest moment, though it had no immediate influence on the situation, was the action of ex-President Roosevelt in announcing that he would accept a nomination for the Presidency at the hands of the Republican Party at this year's quadrennial election. This action of Mr. Roosevelt involved a complete change in his attitude towards the nomination. His previous utterances on the matter had been delphic and more or less vague, but in all that he said and did he distinctly conveyed the impression that under no circumstances would he become an active candidate or do anything to bring about his nomination—that it would be a sacrifice for him to accept, but that nevertheless should he be nominated, he would not refuse to obey "the call of duty."

Gradually, however, Mr. Roosevelt paved the way for the definite announcement that he would accept and also that he would enter the contest and make a fight for the nomination. On Nov. 8 1904 Mr. Roosevelt had declared himself as most emphatically opposed to the idea of a third Presidential term, saying that on the 4th of March then next ensuing he would have served 3½ years, and that this 3½ years would constitute his first term, to which he added: "The wise custom which limits the President to two terms regards the substance and not the form, and under no circumstances will I be a candidate for or accept another nomination." On Dec. 11 1907 he had reaffirmed his attitude in that respect, saying he had not changed and should not change the decision thus announced. In the public discussions of the possibility that he might be induced to run for the office again the present year, the words here quoted were constantly referred to as binding upon him and as precluding his becoming a candidate; but in an editorial article in the "Outlook" for February 17 it was pointed out that his announcement in 1904 was to be interpreted as referring to a third consecutive term, and that publication used the following incident for illustration: "When a man says at breakfast in the morning, 'No, thank you; I will not take any more coffee,' it does not mean that he will not take any more coffee to-morrow morning, or next week, or next month, or next year." The press quickly took up the remark and made it the subject for humorous observations.

The opportunity to make a positive declaration came in a letter addressed to him from Chicago on Feb. 10, to which was attached the names of seven Republican

Governors, namely Herbert S. Hadley of Missouri, W. R. Stubbs of Kansas, Chase S. Osborn of Michigan, Joseph W. Carey of Wyoming, Robert P. Bass of New Hampshire, Chester H. Aldrich of Nebraska and William E. Glasscock of West Virginia. These Republican Governors in their letter declared it their belief that a large majority of the Republican voters of the country favored the nomination of Mr. Roosevelt and that a large majority of the people favored his election as the next President of the United States. They asked that, in view of this public demand, he should announce whether he would accept a nomination if it came to him. They argued that he would be "unresponsive to a plain public duty if he should decline to accept the nomination coming as the voluntary expression of the wishes of a majority of the Republican voters of the United States through the action of their delegates in the next National Convention." Mr. Roosevelt replied to this letter just two weeks later, on Feb. 24. In the meantime, however, he made a speech before the Ohio Constitutional Convention at Columbus. This speech attracted wide attention, because in it he took a step further in the radical policies for which he has long been noted. The address was called "A Charter of Democracy," and he expressly advocated a recall of judicial decisions. The stand he would take in that respect had been foreshadowed in an article in the "Outlook" for Jan. 6 1912, entitled "Judges and Progress." In this article, after speaking of the "festering wrong and injustice" perpetrated "because certain judges, certain courts are steeped in some outworn political or social philosophy," he proposed that in certain classes of cases, after the courts had handed down a decision, the voters should be allowed to determine whether such decision should be affirmed or reversed by popular verdict.

But, though he had indicated his views in this respect in the article referred to, it was hardly supposed that he would go so far as to make these views a cardinal feature of his political dogmas or incorporate them as a plank in the political platform on which he was to stand. But in his speech before the Constitutional Convention he did this very thing. He said he did not believe "in adopting the recall save as a last resort, when it has become clearly evident that no other course will achieve the desired result." He then added: "But there is one kind of recall in which I very earnestly believe, and the immediate adoption of which I urge. When a judge decides a Constitutional question, when he decides what the people as a whole can or cannot do, the people should have the right to recall that decision if they think it wrong. We should hold the judiciary in all respect, but it is both absurd and degrading to make a fetish of a judge or of any one else."

After delivering this address Mr. Roosevelt remarked, in response to a question of the reporters, that his "hat was now in the ring." It soon became apparent that he was to follow his hat, but in the meanwhile his views regarding judicial recall alienated from him many former supporters, who now declared inability to accept this further step in radicalism. On Feb. 24 he sent his letter to the Republican Governors saying he would consent to run, and on Sunday night, Feb. 25, this letter was given to the press. He said in the letter that he realized "to the full the heavy responsibility" put upon him, but would accept the nomination for President if it was tendered to him, and that he would adhere to this decision until the Convention had expressed its preference." He closed with this statement: "One of the chief principles for which I have stood, and for which I now stand, and which I have always endeavored and always shall endeavor to reduce to action, is the genuine rule of the people, and therefore I hope that, so far as possible, the people may be given the chance, through direct primaries, to express their preference as to who shall be the nominee of the Republican Presidential Convention."

No one cared to venture an opinion as to what the outcome of Mr. Roosevelt's action in entering the Presidential field would be. It quickly became manifest, however, that he would be no passive candidate, but would endeavor to get as many of the delegates to the Convention to pledge themselves to him in advance as possible. On Feb. 29 it was announced that Senator Joseph M. Dixon of Montana, after a conference with Mr. Roosevelt, had agreed to accept the chairmanship of the Roosevelt National Campaign Organization.

All this, of course, was a direct challenge to President Taft in his endeavor to secure a re-nomination at a re-election. Mr. Taft on his part in an earlier speech had made it clear that he did not share the views of Mr. Roosevelt regarding the recall of judges or the recall of judicial decisions, and was prepared to take direct issue with him on that question. In speaking before the Republican Club in this city on Lincoln's Birthday, he referred to the extremists as neurotics. Here is the paragraph containing the expression:

"With the effort to make the selection of candidates, the enactment of legislation and the decision of courts to depend on the momentary passions of a people necessarily indifferently informed as to the issues presented, and without the opportunity for time and study and that deliberation that gives security and common sense to the government of the people, such extremists would hurry us into a condition which would find no parallel except in the French Revolution or in that bubbling anarchy that once characterized the South American republics. Such extremists are not progressives—they are political emotionalists or neurotics, who have lost that sense of proportion, that clear and candid consideration of their own weakness as a whole, and that clear perception of the necessity for checks upon hasty popular action, which made our people who fought the Revolution and who drafted the Federal Constitution the greatest self-governing people that the world ever knew."

Mr. Taft's speech also contained the following very striking paragraph regarding the preservation of property rights:

"It has been said, and it is a common platform expression, that it is well to prefer the man above the dollar, as if the preservation of property rights has some other purpose than the assistance to and the uplifting of human rights. Private property was not established in order to gratify love of some material wealth or capital. It was established as an instrumentality in the progress of civilization and the uplifting of man, and it is equality of opportunity that private property promotes by assuring to man the result of his own labor, thrift and self-restraint. When, therefore, the demagogue mounts the platform and announces that he prefers the man above the dollar, he ought to be interrogated as to what he means thereby—whether he is in favor of abolishing the right of the institution of private property and of taking away from the poor man the opportunity to become wealthy by the use of the abilities that God has given him, the cultivation of the virtues with which practice of self-restraint and the exercise of moral courage will fortify him."

There were many other political developments in and out of Congress during the month not entirely of an assuring nature. In addition, there were some labor matters of a more or less threatening character. In Great Britain grave fears were expressed of the ill results to follow from the contemplated strike of the coal miners to become effective on March 1 in accordance with the announcement made in January. Up to the very last moment hopes were entertained that this gigantic strike, involving a million men, would be averted through the intervention of the British Government. In some of the mines, however, large numbers of men began to quit work two or three days before the close of the month, and on Feb. 29 over 800,000 miners and their assistants had actually left their jobs.

The stock market was dull and lifeless, as would be expected under the unfavorable conditions prevailing as set out above. The course of prices was irregular, with leading stocks at one time tending downward and at another time upward, but with the fluctuations, as a rule, confined within a narrow compass. On the whole, however, prices were well maintained. The copper stocks evinced a rising tendency on the strong statistical position of copper. In certain special stocks substantial advances in values were established. Thus, for instance, Southern Railway preferred moved up on the increase in the dividend rate. In Central of New Jersey there was a sensational rise on top of a noteworthy advance in January.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of Feb.—	1912.	1911.	1910.	1909.
Stock sales—				
No. of shares—	7,086,554	10,194,217	16,012,626	12,337,199
Par value—	\$621,704,400	\$902,448,900	\$1,423,073,275	\$1,142,192,700
Bond sales (par value)—				
RR. & misc. bonds	\$49,940,500	\$62,320,500	\$60,756,500	\$106,141,500
Government bonds	240,000	56,500	23,500	81,000
State bonds	1,647,500	11,362,000	3,390,500	5,212,100
Total bond sales—	\$51,828,000	\$73,739,000	\$64,170,500	\$111,434,600
Jan. 1 to Feb. 28—				
Stock sales—				
No. of shares—	17,992,682	20,610,743	40,551,275	29,612,699
Par value—	\$1,592,580,825	\$1,810,012,775	\$3,678,890,050	\$2,751,744,275
Bond sales (par value)—				
RR. & misc. bonds	\$160,507,000	\$133,707,000	\$143,406,000	\$241,008,000
Government bonds	372,000	57,500	68,000	118,000
State bonds	4,783,000	31,478,500	7,429,000	8,070,600
Total bond sales—	\$165,662,000	\$165,243,000	\$150,993,000	\$249,196,600

In the foreign exchange market the prominent feature was the large gold exports. In the early part of the month \$8,000,000 gold was sent to Paris, all by Lazard Freres; these exports were declared to be entirely the result of special transactions, and rates of exchange would not have justified the movement. Later in the month there were considerable

shipments to South America (Buenos Ayres) and there were also some minor exports to Central America.

ACTUAL RATES—BANKERS' AND COMMERCIAL BILLS.

	Bankers' Bills			Commercial Bills	
	60-Day	Sight	Cable Transfers	On Banks	Documents for Payment
February, 1--	4 8440-4 8450	4 8755-8760	4 88 -8805	4 82 1/2-84 1/2	4 83 1/2-84 1/2
2--	4 8445-4 8455	4 8750-8760	4 88 -8810	4 82 1/2-84 1/2	4 83 1/2-84 1/2
3--	4 8435-4 8445	4 8740-8750	4 8795-88	4 82 1/2-84 1/2	4 83 1/2-84 1/2
4--			SUNDAY		
5--	4 8440-4 8450	4 8730-8745	4 8785-8795	4 82 1/2-83 1/2	4 83 1/2-84 1/2
6--	4 8430-4 8440	4 8720-8730	4 8770-8775	4 82 1/2-83 1/2	4 83 1/2-84 1/2
7--	4 8430-4 8440	4 8715-8725	4 8765-8765	4 82 1/2-84	4 83 1/2-84 1/2
8--	4 8415-4 8425	4 8705-8715	4 8740-8755	4 82 1/2-84	4 83 1/2-84 1/2
9--	4 8425-4 8460	4 8720-8730	4 8755-8765	4 82 1/2-84	4 83 1/2-84 1/2
10--	4 8430-4 8440	4 8740-8745	4 8775-8780	4 82 1/2-83 1/2	4 83 1/2-84 1/2
11--			SUNDAY		
12--			HOLIDAY		
13--	4 8430-4 8440	4 8725-8730	4 8770-8775	4 82 1/2-84	4 83 1/2-84 1/2
14--	4 8420-4 8430	4 8715-8725	4 8760-8765	4 82 1/2-83 1/2	4 83 1/2-84 1/2
15--	4 8420-4 8430	4 8710-8720	4 8745-8750	4 82 1/2-84 1/2	4 83 1/2-84 1/2
16--	4 8430-4 8450	4 8725-8735	4 8760-8770	4 82 1/2-83 1/2	4 83 1/2-84 1/2
17--	4 8430-4 8440	4 8735-8740	4 8770-8775	4 82 1/2-84	4 83 1/2-84 1/2
18--			SUNDAY		
19--	4 8430-4 8440	4 8735-8740	4 8770-8775	4 82 1/2-84	4 83 1/2-84 1/2
20--	4 8430-4 8440	4 8735-8745	4 8770-8780	4 82 1/2-83 1/2	4 83 1/2-84 1/2
21--	4 8430-4 8440	4 8745-8750	4 8775-8780	4 82 1/2-83 1/2	4 83 1/2-84 1/2
22--			HOLIDAY		
23--	4 8430-4 8440	4 8735-8745	4 8770-8775	4 82 1/2-84	4 83 1/2-84 1/2
24--	4 8425-4 8435	4 8720-8725	4 8760-8765	4 82 1/2-84 1/2	4 83 1/2-84 1/2
25--			SUNDAY		
26--	4 8420-4 8430	4 8730-8735	4 8755-8760	4 82 1/2-84	4 83 1/2-84 1/2
27--	4 8420-4 8430	4 8725-8730	4 8755-8760	4 82 1/2-83 1/2	4 83 1/2-84 1/2
28--	4 8415-4 8425	4 8720-8725	4 8750-8755	4 82 1/2-84	4 83 1/2-84 1/2
29--	4 8415-4 8425	4 8710-8715	4 8740-8745	4 82 1/2-84	4 83 1/2-84 1/2

In the money market continued ease prevailed. Loanable funds were in superabundant supply, and the only effect of the large gold exports and the decline in Clearing-House bank reserves was to cause a fractional advance in the rates for time loans.

RATES FOR MONEY IN NEW YORK, WEEKLY.

	Feb. 2.	Feb. 9.	Feb. 16.	Feb. 23.
Call Loans—				
Stock Exchange—Range for week	1 1/2-2 1/4	2-2 1/4	2-2 1/4	2-2 1/4
Average for week	2 1/4	2 1/4	2 1/4	2 1/4
Time Loans—				
Thirty days	2 1/4	2 1/4	2 1/4-2 1/2	2 1/4-2 1/2
Sixty days	2 1/4	2 1/4	2 1/4	2 1/4-3
Ninety days	2 1/4	2 1/4	2 1/4	2 1/4-3
Four months	3	3	3	3-3 1/4
Five months	3-3 1/4	3-3 1/4	3-3 1/4	3 1/4-3 1/2
Six months	3-3 1/4	3-3 1/4	3-3 1/4	3 1/4-3 1/2
Twelve months	3 1/4-4	3 1/4-4		
Commercial Paper—				
Double names—Choice 60 to 90 days	3 1/4-4	3 1/4-4	3 1/4-4	3 1/4-4
Single names—Prime 4 to 6 months	3 1/2-4	3 1/2-4	3 1/2-4	3 1/2-4
Good 4 to 6 months	4 1/2	4 1/2	4 1/2	4 1/2

CONDITION OF THE TRUST COMPANIES OF NEW YORK STATE.

We present below comparative statements showing the condition of the trust companies of New York State at the date of the last call and of various previous calls since August 1907. We give separately the totals for the Greater New York and those for the whole State. We also add tables to indicate the changes in deposits for all the separate companies in the different boroughs of this city.

TRUST COMPANIES FOR WHOLE STATE OF NEW YORK.

LIABILITIES.

	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	June 7 1911.	Dec. 21 1911.
Capital	\$68,661,600	\$68,278,580	\$68,450,000	\$71,400,000	\$74,181,000	\$73,431,000	\$71,731,000	\$71,481,000
Surplus and profits, market value	176,944,735	151,339,110	169,647,107	178,979,744	181,322,415	184,025,130	180,697,189	188,676,616
Unpaid divs. reserved for taxes, int. &c						3,164,976	2,921,740	1,657,514
Pref. deposits—Due State sav. banks	37,467,239	28,340,454	30,116,569	40,759,951	43,629,822	43,827,893	47,945,482	43,632,147
Due State sav. & loan associations	414,423	306,316	776,421	800,479	689,440	758,069	589,601	530,600
Trust deposits not payable within 30 days			21,180,942	38,059,940	49,199,191	25,598,439	55,286,088	33,376,031
Due as exec'r, admin'r, guard., receiver, trustee, committee, &c.	41,773,538	43,641,702	33,190,699	30,913,481	37,533,320	36,844,508	41,475,957	43,750,219
Deposits pref'd because secured by unmatured bonds of the State			4,728,253	5,123,449	5,828,655	6,963,259	7,174,500	9,666,599
Other deposits pref. because of pledge of part of trust co. assets	1,276,500	2,879,716	4,236,781	5,187,068	4,417,648	2,422,372	5,947,072	7,331,136
Deposits otherwise preferred	1,098,788	2,770,685	2,569,357	7,356,349	2,554,737	2,832,612	801,012	1,195,183
Deposits subject to check (not pref.)	812,011,853	555,397,056	868,754,742	899,090,713	938,796,986			
Ofts. of dep. time & demand (not pref.)	107,934,388	55,272,810	63,311,327	84,478,182	63,142,496	1,014,744,488	1,129,109,722	1,109,667,54
Time deposits not payable within 30 days, represented by ofts. (not pref.)			40,470,643	106,493,123	90,449,927			
Due trust companies	43,610,680	23,092,116	103,907,041	84,038,005	87,637,767	84,389,377	137,839,071	93,119,468
Due banks and bankers	42,077,022	20,667,605						
Total of all deposits	1,087,664,431	732,278,460	1,182,242,775	1,302,099,738	1,323,879,880	1,318,382,416	1,406,168,502	1,342,270,620
Bills payable or borrowed money			1,867,663	1,100,140	1,189,000	1,382,360	89,000	70,916
Pref. liability as executor, &c.	2,987,034	904,843						
Other liabilities	27,708,303	61,948,915	55,367,899	50,624,063	41,541,550	35,007,726	39,090,288	52,179,544
Add for cents	40	42	45	42	41	42	39	42
Grand total	1,363,966,143	1,012,747,930	1,477,575,489	1,604,203,727	1,622,113,895	1,515,453,650	1,711,598,061	1,656,335,661

RESOURCES.

	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	June 7 1911.	Dec. 21 1911.
Bonds and mortgages	\$7,962,350	\$8,759,054	\$7,199,314	\$8,600,067	\$6,053,200	\$7,341,640	\$9,058,963	\$9,997,526
Stock and bond investments	326,497,210							
Public securities		50,966,201	66,644,416	69,268,783	75,230,436	67,309,082	87,009,406	84,649,720
Other securities		208,860,012	292,497,347	296,958,325	306,658,409	303,382,679	339,834,895	349,426,882
Loaned on collaterals	627,514,698	405,844,757	584,006,564	696,601,870	616,818,678	547,767,077	598,744,027	558,917,176
Loans not secured by collateral		15,032,322	9,342,981	8,160,799	10,789,942	11,671,358	15,741,976	15,286,071
Other loans, including bills purchased	108,123,742							
Bills purchased		54,051,230	87,294,263	102,402,940	131,026,745	125,914,658	151,119,236	146,623,075
Overdrafts	304,370	137,844	155,529	108,040	85,827	159,415	168,297	197,176
Real estate	17,706,532	16,066,494	23,080,844	35,518,600	28,135,971	29,361,282	30,640,128	34,319,128
Due from approved reserve depositories, less offsets	95,144,026	89,175,391	160,935,501	99,786,047	122,628,380	100,382,483	154,059,340	116,092,212
Due from trust co's, banks & bankers, not included in preceding item	27,117,410	15,120,176	42,227,028	48,863,157	49,770,048	54,503,832	65,482,668	52,217,385
Specie	52,413,796	39,324,130	90,125,202	124,161,053	127,321,646	115,989,335	120,182,287	121,785,647
U. S. legal tenders and bank notes	6,893,690	8,506,218	13,668,318	18,167,454	18,435,393	16,990,981	17,884,383	17,036,783
Bills and checks for next day's exchanges, and other cash items	909,983	2,013,398	1,791,260	3,052,804	2,637,891	2,951,007	1,189,207	10,854,114
Investments as executor, &c.	2,987,034	904,843						
Other assets	10,492,462	35,985,818	28,606,877	27,513,726	48,520,598	51,728,182	40,483,232	47,030,730
Add for cents	40	42	45	42	41	42	39	42
Grand total	1,363,966,143	1,012,747,930	1,477,575,489	1,604,203,727	1,622,113,895	1,515,453,650	1,711,598,061	1,656,335,661

TRUST COMPANIES IN THE GREATER NEW YORK.

LIABILITIES.

	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	June 7 1911.	Dec. 21 1911.
Capital	\$ 60,636,600	\$ 58,251,560	\$ 60,425,000	\$ 63,675,000	\$ 65,656,000	\$ 64,156,000	\$ 62,456,000	\$ 62,206,000
Surplus and profits, market value	167,982,441	144,600,599	160,168,172	168,597,714	171,619,585	173,357,077	179,209,465	177,253,055
Unpaid divs., reserve for taxes, int., etc.						2,897,534	2,770,476	1,584,210
Prct. Deposits—Due State sav. banks	35,126,258	26,074,330	36,446,535	37,688,778	40,755,044	40,624,293	44,651,981	40,000,524
Due State sav. and loan associations	296,135	200,153	662,097	468,567	540,473	623,640	412,303	352,767
Trust deposits not payable within 30 days			20,146,656	36,871,355	47,832,479	24,336,543	33,896,044	32,111,087
Due as exec., admin., guardian, receiver, trustee, committee, &c.	38,079,532	40,296,845	21,392,534	29,009,253	35,500,245	34,580,803	39,656,949	42,109,846
Deposits preferred because secured by unmatured bonds of the State			4,078,253	3,880,449	4,481,655	5,435,259	5,704,000	7,833,795
Other deposits preferred because of pledge of part of trust co. assets	886,500	2,609,430	4,032,481	4,934,470	3,942,018	1,805,166	5,266,923	6,084,572
Deposits otherwise preferred	996,616	2,368,775	2,472,794	7,345,974	2,554,737	2,811,605	762,115	909,727
Due depositors (not pref.)	688,604,853	444,817,663	745,024,444	774,061,989	812,120,246	874,289,233	980,546,639	955,583,186
Genl. of dep. on time & dem. (not pref.)	100,352,199	48,054,808	66,761,475	78,596,293	57,114,917			
Time deposits not payable within 30 days, represented by cts. (not pref.)			40,284,595	105,681,485	89,672,550			
Due trust companies	41,527,250	22,234,360	101,367,810	80,786,598	84,424,117	80,873,915	134,230,394	90,137,194
Due banks and bankers	40,738,939	18,976,184						
Total of all deposits	946,608,382	605,652,530	1,045,665,475	1,159,319,311	1,178,38,481	1,065,380,457	1,245,217,348	1,175,218,705
Bills payable or borrowed money			1,454,975	980,140	844,00	1,372,360	80,000	57,916
Preferred liability as executor, &c.	2,578,790	751,265						
Other liabilities	27,241,967	59,789,589	54,542,068	49,800,511	40,472,987	34,609,085	38,429,506	50,789,242
Grand total	1,205,048,180	869,045,543	1,322,255,690	1,442,372,076	1,457,531,053	1,341,773,413	1,528,171,708	1,467,109,136

RESOURCES.

	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	June 7 1911.	Dec. 21 1911.
Bonds and mortgages	\$ 75,682,997	\$ 68,532,010	\$ 65,379,871	\$ 68,871,110	\$ 70,210,213	\$ 70,434,543	\$ 70,525,60	\$ 74,280,647
Stock and bond investments	269,609,908							
Public securities		43,471,463	57,919,433	60,048,703	63,897,999	67,395,095	77,082,530	74,330,153
Other securities		166,358,136	243,085,376	245,695,838	255,639,724	252,467,751	282,632,840	289,489,267
Based on collaterals	582,826,452	365,723,291	546,810,033	660,489,153	580,288,485	509,483,028	562,145,142	520,124,260
Loans, not secured by collaterals		9,772,982	5,765,637	5,203,728	7,200,362	7,940,524	11,876,036	11,314,033
Other loans and bills purchased	86,770,861	41,991,223	71,885,130	82,131,718	109,920,945	102,683,889	126,872,608	119,457,843
Overdrafts	165,652	121,954	141,410	95,738	74,487	151,067	145,577	184,618
Real estate	14,950,841	13,265,236	19,270,541	22,633,821	25,217,981	26,339,232	27,497,495	31,041,386
Due from app. res. depos., less offsets	83,682,056	78,992,219	146,953,404	89,495,686	112,082,242	87,303,726	137,950,319	102,107,260
Due from trust cos., banks and bankers, not included in preceding items	23,698,302	12,533,082	39,295,396	44,720,955	46,588,510	50,483,718	62,389,306	49,740,731
U. S. legal-tenders and bank notes	49,179,020	35,844,818	87,261,025	121,362,599	124,545,781	113,069,471	117,058,426	118,460,580
Specie	6,095,751	5,327,334	10,241,562	13,666,256	13,509,308	12,103,225	12,446,512	11,917,388
Bills and checks for the next day's exchange and other cash items	604,877	1,027,537	824,280	1,455,318	1,320,627	1,491,362	527,125	19,173,682
Investments held as executor, &c.	2,578,790	751,265						
Other assets	10,212,483	25,311,893	27,416,592	26,502,058	47,427,389	50,576,782	39,022,282	45,477,234
Grand total	1,205,048,180	869,045,543	1,322,255,690	1,442,372,076	1,457,531,053	1,341,773,413	1,528,171,708	1,467,109,136

AGGREGATE DEPOSITS OF THE SEPARATE COMPANIES.

BOROUGH OF MANHATTAN	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Sept. 14 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	June 7 1911.	Dec. 21 1911.
Astor	\$ 8,965,745	\$ 8,103,748	\$ 12,245,219	\$ 14,524,070	\$ 13,895,039	\$ 14,561,257	\$ 14,774,859	\$ 20,500,712	\$ 18,663,182
Bankers' f	23,861,608	20,240,194	30,021,765	44,689,107	46,602,542	68,408,353	62,013,877	94,062,531	
Mercantile f	35,119,131	23,277,232	49,434,429	64,529,766	56,109,550	55,607,715	48,382,224	66,405,054	137,493,148
Broadway b	3,932,749	2,340,822	3,309,969	3,751,573	4,281,437	4,318,098	4,607,336	4,673,603	5,156,630
Carnegie s	7,923,242	6,628,511	11,636,804	13,752,036	12,665,754	9,093,039	8,355,940		
Central	42,137,580	33,961,798	85,748,341	86,708,959	91,394,728	69,301,070	67,843,148	83,272,417	87,618,742
Columbia	6,774,339	4,700,103	11,020,853	13,310,565	12,145,621	13,136,115	13,800,562	16,567,427	16,640,919
Commercial	3,676,081	2,948,586	4,620,215	4,843,549	5,308,155	5,426,817	4,473,784	4,584,217	4,344,738
Commonw'th (defunct)	516	476	476	476	476	2,376	564	484	484
Empire	8,598,046	6,304,846	13,058,062	19,766,881	16,857,406	17,681,681	20,040,341	19,170,562	18,183,047
Equitable a	17,381,123	9,715,776	22,490,318	447,440,668	449,930,289	443,276,039	435,044,790		
Bowling Green a	16,233,629	11,209,036	14,637,467					444,046,429	440,348,695
Madison a	8,101,350	5,623,758	7,541,352	8,599,384	7,453,215	6,481,354	6,540,091		
Farmers' Loan & Trust	81,702,513	58,497,300	122,389,387	143,699,387	115,793,639	126,669,224	116,368,590	132,923,092	132,631,254
Fidelity	3,028,403	3,016,254	5,177,550	5,672,107	6,602,632	6,762,977	7,008,343	7,196,214	6,910,834
Fulton	7,423,429	6,047,183	7,613,282	8,745,838	7,871,433	7,457,389	7,723,527	8,431,695	8,102,910
Guaranty c	41,996,594	28,161,527	69,031,398	89,084,701	77,832,184				
Fifth Avenue c	17,532,704	10,413,811	14,882,682	16,808,558	17,636,478	c154,817,622	c124,815,857	c144,696,620	c156,022,851
Morton c	40,510,828	22,160,365	36,365,370	41,780,307	33,863,400				
Guardian	4,185,255	3,315,280	4,126,034	3,921,279	4,677,865	3,553,939	3,638,994	3,053,213	2,683,174
Hudson	2,066,173	1,172,075	2,243,241	3,595,065	3,447,494	3,437,437	3,416,134	3,609,616	3,354,493
Knickerbocker	62,114,992		34,614,439	34,883,901	35,267,275	35,263,703	32,467,648	38,151,256	37,385,064
Lawyers' Title Ins. & T	8,524,049	5,611,071	11,936,708	15,442,156	12,495,502	13,410,283	13,452,914	17,187,255	16,184,748
Lincoln	22,400,958	6,483,066	9,233,676	10,942,091	12,492,637	11,228,335	11,141,401	11,220,771	11,367,721
Manhattan	10,975,957	9,327,741	20,240,520	18,633,713	26,904,939	18,413,733	19,051,288	18,834,155	21,003,164
Metropolitan	23,747,751	15,764,837	21,147,691	27,101,096	26,817,064	25,433,955	24,971,982	28,664,333	22,511,690
Mutual Alliance	3,763,501	3,651,793	7,371,744	9,546,340	12,716,417	8,221,800	8,403,763	8,149,998	8,502,472
New York Life Ins. & T.	33,782,454	24,680,812	35,476,878	40,776,675	37,795,781	40,125,372	35,550,811	39,057,251	34,128,848
New York	33,517,360	27,862,835	42,593,538	73,549,499	51,486,440	50,070,681	41,313,028	47,338,597	38,044,550
Savoy b	1,569,287	909,024	1,023,152	2,680,179	1,836,544	1,750,715	1,763,388	1,109,004	971,819
Standard	2,636,974	7,691,641	16,584,457	18,242,248	16,715,732	16,371,194	16,583,839	19,826,237	17,561,046
Title Guar. & Trust	28,495,980	21,674,626	22,051,658	27,683,102	26,355,280	24,979,031	24,284,805	29,664,778	28,900,222
Trust Co. of America	64,124,995	29,705,636	26,893,245	27,252,981	29,074,839	31,011,177	26,681,367	28,915,166	25,563,427
Union Trust	48,231,644	44,169,764	55,324,808	66,045,033	61,485,010	62,847,335	53,527,947	58,142,458	52,903,225
United States Mtge. & T.	30,982,562	20,096,258	27,313,836	42,820,119	41,002,035	47,667,075	43,415,252	56,365,003	64,370,514
United States	59,394,159	47,302,953	71,353,611	76,001,586	69,111,176	64,075,039	58,735,106	70,349,033	63,097,385
Washington	9,798,340	7,415,009	10,068,724	10,225,499	10,162,558	10,464,985	10,306,003	9,919,328	9,415,034
Windsor	11,162,536	7,773,031	8,589,889	7,512,050	8,866,152	7,137,862	6,446,238	6,476,577	6,474,766
Total	849,123,619	538,664,879	957,378,793	1,143,172,444	1,064,954,258	1,077,464,377	977,572,641	1,140,504,936	1,078,720,812

* Not reporting on account of suspension, and not included in total. a The Bowling Green was consolidated with Equitable Trust Co. March 31 1909. On Jan. 9 1911 the Madison Trust Co. was taken over by the Equitable Trust Co. Trust Co. of America was consolidated with the Equitable Trust Feb. 26 1912. b Title of Savoy Trust Co. changed from Italian-American Trust Co. Nov. 1909 and on Jan. 22 1912 Savoy Trust Co. was consolidated with Broadway Trust Co. c Fifth Avenue and Morton were consolidated with Guaranty Trust Co. Jan. 27 1910. e Banking Department closed the Carnegie Trust and assumed charge Jan. 7 1911. f Mercantile Trust Co. was consolidated with the Bankers Trust Co. Aug. 10 1911.

BOROUGH OF BROOKLYN—	Aug. 22 1907.	Dec. 31 1907.	Jan. 1 1909.	Sept. 14 1909.	Jan. 1 1910.	June 30 1910.	Jan. 2 1911.	June 7 1911.	Dec. 21 1911.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Brooklyn	15,363,635	11,628,311	17,034,798	18,940,663	16,545,897	19,180,243	18,071,371	20,213,547	19,662,041
Flatbush	1,592,398	1,035,792	1,207,065	1,792,961	1,538,461	1,476,019	1,439,877	1,629,314	1,805,319
Franklin	3,104,410	2,541,372	3,447,861	4,254,194	4,017,215	4,326,093	3,875,130	4,500,374	4,157,049
Hamilton	10,929,060	7,579,036	10,191,448	12,617,799	11,832,235	12,079,278	12,103,762	14,296,019	11,261,078
Home	6,734,731	5,490,852	6,454,860	7,737,541	6,732,855	6,970,603	7,321,308	7,381,201	6,670,513
Kings County	2,636,974	1,638,373	1,739,272	2,132,532	2,107,011	2,230,497	2,452,328	2,829,851	2,502,684
Lafayette s	12,346,322	10,120,685	13,848,439	15,084,194	15,065,023	16,165,517	15,256,377	15,936,435	16,142,302
Long Island Loan & Tr.	4,344,881		8,181,235	9,945,324	9,008,883	9,392,439	8,841,610	8,721,256	8,195,026
Nassau	7,055,368	5,489,355	6,088,556	6,279,495	6,374,010	5,955,159	5,660,371	6,182,093	5,586,813
People's	6,290,362	5,329,614	17,061,892	14,137,179	17,832,688	20,338,472	19,229,883	21,118,559	18,846,340
Williamsburgh &	14,946,002	13,651,462		2,223,433	1,750,798	1,376,535	a169,857	a	a
	8,206,663		1,666,424						
Total	95,552,272	65,604,952	86,922,493	100,444,306	92,793,237	99,490,765	94,421,774	102,808,829	94,829,165
BORO. OF QUEENS—									
Queens County	1,934,491	1,482,818	1,364,318	1,900,867	1,571,945	1,983,462	1,743,066	1,903,664	1,668,825

NEW YORK STOCK EXCHANGE

MONTHLY AND YEARLY RECORD

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1912. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. All quotations in the column headed "Price about January 2 1912" were made on that date, except those in italics, which are the nearest in January 1912. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the new rule adopted by the New York Stock Exchange, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective January 2 1909.

For foot-notes to tables see last page of bonds and last page of stocks.

BONDS—PRICES AND SALES FOR FEBRUARY AND THE YEAR TO DATE.

BONDS. N Y STOCK EXCHANGE	Int. Per- od.	Sales in February Par Val.	Price About Jan. 2 1912.	PRICES IN FEBRUARY.				RANGE SINCE JAN. 1.			
				Feb. 1.	Feb. 29.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
U S Gov & City Securities											
U S 2s, cons, reg. April 1930	Q - J			100	100 1/4	100 1/4	100 1/4				
U S 2s, cons, coup. April 1930	Q - J			100	100 1/4	100 1/4	101				
U S 3s, reg, 10-20s. Aug 1918	Q - F	32,000	101 1/4	101 1/4	102 1/4	102 1/4	102 1/4	102 1/4	Feb. 6	102 1/4	Feb. 23
U S 3s, coup, 10-20s. Aug 1918	Q - F	5,000	101 1/4	101 1/4	102 1/4	102 1/4	102 1/4	102 1/4	Feb. 9	102 1/4	Feb. 9
U S 4s, registered. 1925	Q - F		113 1/4	113	113 1/4	113 1/4	113 1/4				
U S 4s, coupon. 1925	Q - F		113 1/4	113	114	113 1/4	114				
Pan Can 10-30-yr 2s. Aug 1936	Q - F		100	100	100 1/4	100 1/4	100 1/4				
Panama Canal 3s. 1961	Q - M	93,000	101 1/4	101 1/4	102 1/4	101 1/4	101 1/4	101 1/4	Feb. 13	101 1/4	Feb. 21
New York City 4 1/4s. 1960	M - S	396,000	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	Feb. 1	103	Feb. 23
4% Corporate stock. 1959	M - N	262,000	99 1/4	100	100	100	100 1/4	99 1/4	Feb. 21	100 1/4	Feb. 13
4% Corporate stock. 1958	M - N	143,000	99 1/4	100	100	100	100 1/4	99 1/4	Feb. 23	100 1/4	Feb. 13
4% Corporate stock. 1957	M - N	27,000	99 1/4	100	100	100	100 1/4	99 1/4	Feb. 21	100 1/4	Feb. 23
New 4 1/4s. 1957	M - N	60,000	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	Feb. 3	107 1/4	Feb. 14
New 4 1/4s. 1917	M - N	2,000	102 1/4	102 1/4	103	103 1/4	102 1/4	102 1/4	Feb. 14	102 1/4	Feb. 14
4 1/4% Corporate stock. 1957	M - N	107,000	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	Feb. 3	107 1/4	Feb. 13
4 1/4% assess'm't bonds. 1917	M - N	1,000	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	Feb. 2	102 1/4	Feb. 2
3 1/4% Corporate stock. 1954	M - N	14,000				87 1/4	87 1/4	87 1/4	Feb. 27	88	Feb. 17
New York State 4s. 1961	M - S	38,000	101 1/4	101 1/4	102 1/4	102 1/4	102 1/4	102 1/4	Feb. 2	102 1/4	Feb. 2
Canal Improvement 4s. 1961	J - J	30,000	101 1/4	102 1/4	103	102 1/4	102 1/4	102 1/4	Feb. 15	102 1/4	Feb. 17
Canal Impt (new) 4s. 1961	J - J	78,000	103 1/4	103 1/4	102 1/4	102 1/4	102 1/4	102 1/4	Feb. 29	102 1/4	Feb. 29
Canal Improvement 4s. 1960	J - J			101 1/4	102 1/4	102 1/4	102 1/4	102 1/4	Feb. 29	102 1/4	Feb. 29
Foreign Gov't Securities											
Argentina—Internal 5s of 1909	M - S	41,000	99 1/4	97 1/4	99 1/4	97 1/4	97 1/4	97	Feb. 23	97 1/4	Feb. 13
Imperial Chinese Gov't											
Hukuang Ry sterling 5s. 1951	J - D	37,000	95 1/4	95 1/4	95 1/4	95 1/4	95 1/4	93 1/4	Feb. 6	94 1/4	Feb. 26
Imperial Japanese Gov't											
Sterling loan 4 1/4s. 1925	F - A	101,000	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	93 1/4	Feb. 23	94	Feb. 19
2d series 4 1/4s. 1925	J - J	55,000	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	93 1/4	Feb. 1	93	Feb. 1
Sterling loan 4s. 1931	J - J	3,000	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	87 1/4	Feb. 20	87 1/4	Feb. 20
Rep of Cuba 5s, ext debt. 1904	M - S	23,000	102 1/4	103	103	103 1/4	103 1/4	102 1/4	Feb. 6	103 1/4	Feb. 19
4 1/4s external loan. 1949	F - A		99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	97 1/4	Feb. 23	98	Feb. 3
Sao Paulo 5s trust bonds. 1919	J - J	17,000	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	97 1/4	Feb. 23	98	Feb. 3
U S of Mexico External gold loan of 1899, sink fund 5s. 1954	Q - J	17,000	96 1/4	96 1/4	97 1/4	96 1/4	96 1/4	95 1/4	Feb. 21	96 1/4	Feb. 8
4s gold debt of 1904. 1954	J - D	2,000	92	90 1/4	92	90 1/4	90 1/4	90	Feb. 14	90	Feb. 14
Railroad Bonds											
Alabama Cent. See South Ry											
Alabama Mid. See Atl Coast L											
Albany & Susq. See Del & Hud											
Allegheny Valley. See Pa RR											
Allegh & West. See Buff R & P											
Am Dock & Imp. See CentofNJ											
Ann Arbor 1st g. 4s. July 1995	Q - J	2,000	79 1/4	79 1/4	83	84	83 1/4	84	Feb. 14	84	Feb. 14
Atch Top & S F—Gen g. 4s. 1995	A - O	622,000	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	Feb. 13	100	Feb. 28
Registered. 1995	A - O	21,000	97 1/4	98 1/4	97 1/4	98 1/4	98	98	Feb. 2	99	Feb. 28
Adjustment g. 4s. July 1995	Nov	4,000	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	Feb. 28	92 1/4	Feb. 2
Registered. July 1995	Nov	1,000			90 1/4	90 1/4	91	91	Feb. 20	91	Feb. 20
Stamped. July 1995	M - N	80,000	91 1/4	91 1/4	92 1/4	92 1/4	92 1/4	92	Feb. 26	92 1/4	Feb. 1
50-yr conv, gold 4s. 1955	I - D	60,000	107 1/4	107 1/4	105 1/4	107 1/4	105 1/4	105 1/4	Feb. 2	106 1/4	Feb. 14
Conv 4s issue of 1909. 1955	J - D						106 1/4				
Conv 4s issue of 1910. 1960	J - D	646,000	100 1/4	101 1/4	101 1/4	101 1/4	101 1/4	101 1/4	Feb. 24	101 1/4	Feb. 7
10-yr conv, gold 5s. 1917	J - D	137,000	108	109 1/4	108 1/4	107 1/4	107 1/4	107 1/4	Feb. 20	108 1/4	Feb. 10
Debenture, Series K. 1912	F - A										
East Okla Div, 1st g, 4s 1928	M - S		95 1/4	96	96	96	96				
Short Line, 1st 4s, gold. 1958	J - J	44,000	92 1/4	93 1/4	93	93 1/4	94	93	Feb. 1	93 1/4	Feb. 8
S Fe Pres & Phe, 1st g 5s 1942	M - S	13,000	110	109 1/4	110	109 1/4	110	110	Feb. 27	110 1/4	Feb. 27
Chic & St Louis, 1st 6s. 1915	M - S		105	105 1/4	105 1/4	105 1/4	105 1/4				
Atlan Knoxv & No. See L & N											
Atl Coast L, 1st g 4s. July 1952	M - S	200,000	95 1/4	96 1/4	96 1/4	95 1/4	95 1/4	95 1/4	Feb. 27	96 1/4	Feb. 5
Ala Mid, 1st g, 4s. 1928	M - N		107 1/4	109	107 1/4	107 1/4	109 1/4				
Brunns & W, 1st g, 4s. 1938	J - J		95 1/4	95 1/4	95 1/4	95 1/4	95 1/4				
Charls & Sav, 1st g, 7s. 1936	J - J		128	135	128	128	128				
L & N collat g, 4s. Oct 1952	M - N	229,000	94 1/4	95	95 1/4	95	95	94 1/4	Feb. 26	95 1/4	Feb. 9
Sav Fl & W, 1st g, 6s. 1934	A - O		125	126	123 1/4	123 1/4	125 1/4				
1st g, 5s. 1934	A - O		108 1/4	108 1/4	108 1/4	109 1/4	109 1/4				
Sil Sp O & G, gu, g 4s. 1918	J - J		96 1/4	98 1/4	97	98 1/4	97 1/4	97 1/4	Jan. 3	97	Jan. 3
Atlan & Danv. See South'n Ry											
Atlan & Yadd. See South'n Ry											
Austin & N W. See So Pacific											
Balt & O—Prlien, g. 3 1/2s 1925	J - J	75,000	91 1/4	92 1/4	93	93 1/4	93 1/4	92 1/4	Feb. 19	93 1/4	Feb. 29
Registered. 1925	Q - J		91	90 1/4	91	91	91	91	Feb. 1	91 1/4	Feb. 29
Gold, 4s. July 1948	A - O	363,000	97 1/4	98 1/4	98 1/4	99	98 1/4	98 1/4	Feb. 1	99 1/4	Feb. 16
Registered. 1948	Q - J			96 1/4	96 1/4	97 1/4	98				
Pitts June, 1st g, 6s. 1922	J - J		112	112 1/4	112 1/4	112 1/4	112 1/4				
Pitts Jet & M D 1st g 3 1/2s '25	M - N	3,000	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	88 1/4	Feb. 29	88 1/4	Feb. 29
PLE & W Va Sys, ref, g. 4s 1941	M - N	83,000	91 1/4	92	92	91 1/4	91 1/4	91 1/4	Feb. 20	92	Feb. 6
S W Div, 1st g, 3 1/2s. 1925	J - J	81,000	91 1/4	91	91	91 1/4	91 1/4	91 1/4	Feb. 13	91 1/4	Feb. 21
C O Reorg, 1st, con, g, 4 1/2s '30	M - S		100 1/4	100 1/4	100 1/4	100 1/4	100 1/4				
Clev Lor & W, con, 1st g 5s '33	A - O	4,000	109	110 1/4	110 1/4	110 1/4	110 1/4	110 1/4	Feb. 23	110 1/4	Feb. 23
Mon R, 1st gu g, 5s. 1919	F - A		102 1/4	104 1/4	102 1/4	104 1/4	103 1/4				
Ohio Riv RR, 1st g, 5s. 1936	J - D	1,000	108 1/4	109	109	109 1/4	110 1/4	109 1/4	Feb. 21	109 1/4	Feb. 21
Gen, g, 5s. 1937	A - O		108	110 1/4	108	110 1/4	108	110 1/4			
Pitts Clev & Tol, 1st g, 6s 1922	A - O	63,000	113 1/4	113 1/4	113 1/4	113 1/4	113 1/4				
Pitts & West, 1st g, 4s 1917	J - J		97 1/4	97 1/4	97 1/4	97 1/4	97 1/4				
Stat Isl Ry, 1st gu, g 4 1/2s 1943	J - D		85	90	85	90	89 1/4	96			
Battle Creek & Stur. See Mich C											
Beech Creek. See N Y C & Hud											
Bellev & Carond. See Ill Cent											
Brunns & West. See Atl Coast L											
Buffalo N Y & Erie. See Erie											
Buff R & P, gen, g, 5s. 1937	M - S		110 1/4	111 1/4	111 1/4	111 1/4	111 1/4				
Consol 4 1/4s. 1957	M - N		104 1/4	106 1/4	105 1/4	107 1/4	105 1/4	107 1/4			
Allegh & West, 1st g, gu 4s '98	A - O		95 1/4	95 1/4	95 1/4	95 1/4	95 1/4				
Cl & Mah 1st gu g, 5s. 1943	J - J		108	108	108	108	108				

BONDS.		Int. Per- od.	Sales in February. Par value	Price About Jan. 2 1912.		PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE				Feb. 1.	Feb. 29.	Lowest.		Highest.		Lowest.	Highest.				
		\$	Bid.			Ask.	Bid.	Ask.	Bid.			Ask.	Sale Price.	Sale Price.	Sale Prices.
Buff Roch & Pitts (con.)	1921	F-A		112 1/2	112 3/4	112 1/2	112 3/4								
Roch & Pitts 1st g. 6s.	1922	J-D		115 1/2	117 1/4	115 1/2	116	115 1/2	117						
Buff & Sus—1st ref g. 4s Apr 1951	1951	J-J			50		50		50						
Burl R & No. See CR I & Pac															
Can So 1st extended 6s.	1913	M-S	81,000	101 1/2	101 1/2	101 1/2	Sale	102	Sale	101 1/2 Feb. 16	102 Feb. 20	101 1/2 Jan. 17	102 Feb. 20		
2d 6s.	1913	M-S	6 000	100 1/2	100 1/2	100 1/2	Sale	100 1/2	Sale	100 1/2 Feb. 16	101 Feb. 8	100 1/2 Jan. 4	101 Feb. 8		
Registered	1913	M-S													
Barb & Shaw. See Ill Central															
Carolina Cent. See Seab Air I															
Carthage & Ad. See N Y C & H															
Ed R Ia F & N. See B C & R N															
Central Branch. See Mo Pac															
Central Ohio. See Balt & Ohio															
Cent of Ga—1st g. 5s. Nov 1945	1945	F-A		112 1/2		112 1/2	113 1/2	112 1/2				113 1/2 Jan. 17	113 1/2 Jan. 17		
Consol. gold, 6s.	1945	M-N	48,000	109	Sale	109 1/2	110	109 1/2	Sale	109 1/2 Feb. 21	110 1/2 Feb. 7	109 Jan. 2	110 1/2 Feb. 7		
Registered	1945	M-N				107		107							
1st, pref. inc. g. 6s. Nov 1945	1945	Oct													
Stamped															
2d, pref. inc. g. 6s. Nov 1945	1945	Oct													
Stamped															
2d, pref. inc. g. 6s. Nov 1945	1945	Oct													
Stamped															
Chat Div pur money, g. 4s '51	1951	J-D	5,000	88	91 1/2	90	91 1/2	91	91 1/2	91 Feb. 20	91 Feb. 20	89 1/2 Jan. 11	91 Jan. 12		
Mac & Nor Div. 1st, g. 5s 1946	1946	J-J		107		107		107				107 1/2 Jan. 16	107 1/2 Jan. 16		
Mid Ga & Atl Div 5s.	1947	J-J		104 1/2	107 1/2	105 1/2	107 1/2	105 1/2							
Mobile Div. 1st, g. 5s.	1946	J-J		107 1/2		107 1/2		107 1/2							
Gen RR & B of Ga—Col g. 5s 1937	1937	M-N		102 1/2	104	102 1/2		102 1/2	104						
Central of N J—Gen g. 5s 1987	1987	J-J	64,000	121 1/2	121 1/2	122 1/2	122 1/2	121 1/2	122 1/2	122 1/2 Feb. 17	122 1/2 Feb. 8	121 1/2 Jan. 3	122 1/2 Jan. 12		
Registered	1987	J-J	22,000	121 1/2	121 1/2	122	Sale	121 1/2	123 1/2	121 1/2 Feb. 26	122 1/2 Feb. 28	121 1/2 Jan. 4	122 1/2 Feb. 28		
Am Dock & Imp Co g. 6s 1921	1921	J-J		106 1/2		106 1/2		106 1/2				107 Jan. 18	107 Jan. 18		
Leh & H R gen gu. g. 5s 1920	1920	J-J		101 1/2		101 1/2		101 1/2							
Leh & Wilkes-B Coal 5s 1912	1912	M-N	2,000	100	100 1/2	100		100 1/2	100 1/2	100 Feb. 14	100 Feb. 14	100 Feb. 14	100 Feb. 14		
N Y & L Br. gen. g. 4s.	1941	M-S		99 1/2		99 1/2		99 1/2							
Cent Pacific. See So Pac Co															
Cent Ver 1st gu. g. 4s. May 1920	1920	Q-F	238,000	89 1/2		91 1/2	Sale	92	Sale	91 1/2 Feb. 5	92 1/2 Feb. 15	90 Jan. 23	92 1/2 Feb. 15		
Shes & O—Fund & Imp 5s	1928	J-J	16,000	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2 Feb. 16	103 1/2 Feb. 16	103 1/2 Jan. 11	104 1/2 Jan. 13		
1st cons. g. 5s.	1939	M-N	49,000		111 1/2	111 1/2	111 1/2	111	111 1/2	111 1/2 Feb. 21	111 1/2 Feb. 20	111 Jan. 15	111 1/2 Feb. 20		
Registered	1939	M-N	10,000		111 1/2	111 1/2	Sale	110 1/2	111 1/2	111 1/2 Feb. 1	111 1/2 Feb. 1	111 1/2 Feb. 1	111 1/2 Feb. 1		
Gen. gold, 4 1/2 s.	1902	M-S	125,000	101 1/2	Sale	101 1/2	Sale	101 1/2	Sale	101 1/2 Feb. 1	103 Feb. 13	101 1/2 Jan. 15	103 Feb. 13		
Registered	1902	M-S													
Convertible 4 1/2 s.	1930	F-A	162,000	93 1/2	Sale	93 1/2	Sale	92 1/2	Sale	92 1/2 Feb. 26	93 1/2 Feb. 8	92 1/2 Feb. 26	93 1/2 Jan. 24		
Big Sandy, 1st, 4s.	1944	J-D	20,000	87 1/2	88 1/2	88	88 1/2	88	Sale	88 Feb. 2	88 Feb. 2	88 Jan. 9	88 Jan. 10		
Coal Riv Ry 1st, gu. 4s.	1945	J-D		85	89 1/2	85 1/2	89 1/2	85 1/2	89 1/2						
Oralg Valley, 1st, g. 5s.	1940	J-J		100 1/2	104 1/2	101 1/2	104 1/2	101 1/2	104 1/2						
Potts Creek Br 1st 4s.	1946	J-J		81 1/2	7	83	87	81 1/2	87			86 1/2 Jan. 4	86 1/2 Jan. 4		
R & A Div, 1st con g. 4s.	1989	J-J	6,000	94 1/2	96	95 1/2	97	94 1/2	97	95 1/2 Feb. 26	96 Feb. 16	95 1/2 Jan. 17	96 Jan. 22		
2d con gold, 4s.	1989	J-J			92 1/2										
Warm Spr Val 1st g. 5s.	1941	M-S		105	108 1/2	105	108 1/2	105 1/2	108 1/2						
Greenbr Ry 1st gu. g. 4s 1940	1940	M-N		89 1/2		90 1/2		91 1/2							
Chic & Alt RR—Ref g. 5s.	1949	A-O	11,000	70 1/2	71	70 1/2	73 1/2	70 1/2	73 1/2	70 1/2 Feb. 17	71 Feb. 10	70 1/2 Jan. 25	71 Jan. 17		
Railway, 1st Hen. g. 3 1/2 s.	1950	J-J	41,000	64 1/2	Sale	64 1/2	67	63 1/2	64	63 1/2 Feb. 24	64 1/2 Feb. 3	63 1/2 Feb. 24	65 1/2 Jan. 15		
Chic Burl & Q—Denv D 4s 1922	1922	F-A	6,000	99 1/2	99 1/2	99 1/2	100	99 1/2	100	99 1/2 Feb. 7	100 Feb. 29	99 1/2 Feb. 7	100 Feb. 29		
Illinois Division, 3 1/2 s.	1949	J-J	104,000	87 1/2	Sale	87 1/2	Sale	87 1/2	88	87 1/2 Feb. 10	88 Feb. 1	87 1/2 Jan. 17	88 Jan. 4		
Registered	1949	J-J			88	86 1/2		86	87						
Illinois Div 4s.	1949	J-J	178,000	100	100 1/2	100	100 1/2	99 1/2	100 1/2	99 1/2 Feb. 5	100 1/2 Feb. 2	99 1/2 Feb. 5	100 1/2 Feb. 2		
Registered	1949	J-J	10,000					98 1/2	99 1/2	99 1/2 Feb. 6	99 1/2 Feb. 6	99 1/2 Feb. 6	99 1/2 Feb. 6		
Iowa Div sink fund, 6s.	1919	A-O		104 1/2		104 1/2		104 1/2							
Sinking fund 4s.	1919	A-O	5,000	99 1/2	100 1/2	99 1/2	99 1/2	99 1/2	Sale	99 1/2 Feb. 7	99 1/2 Feb. 29	99 1/2 Jan. 3	99 1/2 Feb. 29		
Nebraska Exten. 4s.	1927	M-N	29,000	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	99	98 1/2 Feb. 5	98 1/2 Feb. 19	98 1/2 Feb. 5	99 Jan. 17		
Registered	1927	M-N			97 1/2	97 1/2		97 1/2							
Southwestern Div 4s.	1921	M-S		99 1/2		99 1/2		99 1/2							
4s. Joint bonds. See Gt Nor															
Debtenture 6s.	1913	M-N	30,000	100 1/2	Sale	101	101 1/2	101 1/2	Sale	101 1/2 Feb. 20	101 1/2 Feb. 14	100 1/2 Jan. 2	101 1/2 Feb. 14		
General 4s.	1958	M-S	238,000	96 1/2	Sale	96 1/2	Sale	96 1/2	Sale	96 1/2 Feb. 29	97 Feb. 8	96 1/2 Feb. 29	97 1/2 Jan. 25		
Chic & E Ill—Ref & Imp g. 4s	1955	J-J	76,000	80 1/2	Sale	81 1/2	Sale	80 1/2	Sale	80 1/2 Feb. 16	81 1/2 Feb. 5	80 1/2 Jan. 11	81 1/2 Jan. 25		
1st cons. gold, 6s.	1934	A-O	1,000	124	126	123 1/2	126	123 1/2	124 1/2	124 1/2 Feb. 13	124 1/2 Feb. 13	124 Jan. 26	125 Jan. 26		
Gen cons. 1st, 6s.	1937	M-N	4,000	109 1/2	110 1/2	110	110 1/2	110	Sale	109 1/2 Feb. 15	110 Feb. 23	109 1/2 Jan. 10	111 1/2 Jan. 13		
Registered	1937	M-N	5,000					109 1/2		109 1/2 Feb. 5	109 1/2 Feb. 5	109 1/2 Feb. 5	109 1/2 Feb. 5		
Ch & Ind Coal Ry 1st 5s 1936	1936	J-J	6,000	109		109 1/2		109 1/2	109 1/2	109 1/2 Feb. 20	109 1/2 Feb. 20	109 Jan. 22	109 1/2 Feb. 20		
Chic Gt West—1st 50-yr 4s 1959	1959	M-S	353,000	82	83	83	Sale	82 1/2	Sale	82 1/2 Feb. 23	83 Feb. 2	82 1/2 Jan. 24	83 Jan. 5		
Chic Ind & Lou—Ref. g. 6s 1947	1947	J-J	4,000	127 1/2	127 1/2	129	130	128 1/2	129 1/2	129 Feb. 7	129 Feb. 7	127 1/2 Jan. 5	129 1/2 Jan. 26		
Refunding, gold, 5s.	1947	J-J		108 1/2	110	109 1/2	110	109 1/2							
Refunding 4s Series C.	1947	J-J			93 1/2		94 1/2								
Ind & Louisv 1st guar 4s.	1956	J-J		90 1/2	92 1/2	90 1/2	92	91	93 1/2			88 1/2 Jan. 25	88 1/2 Jan. 25		
Chic Ind & Sou—50-yr 4s	1956	J-J										90 1/2 Jan. 31	90 1/2 Jan. 31		
Chic L S & Eastern 1st 4 1/2 s.	1969	J-D		102	104	101 1/2	104	101 1/2	Sale	101 1/2 Feb. 1	101 1/2 Feb. 1	101 1/2 Jan. 16	101 1/2 Jan. 16		
Chic Milw & St Paul—6s.	1914	J-J	2,000	102	Sale	101 1/2	Sale	1							

BONDS.		Int. Per- od.	Sales in February. Par value	Price About Jan. 2 1912.	PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.				
N Y STOCK EXCHANGE					Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.		
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Ohio R I & P—(Concluded)—			\$														
Ohio R I & P, g. 5a. 1921		A - O		104½													
Ohio St L, 1st gu. g. 7a. 1927		J - D															
Ohio Oki & G gen. g. 5a, Oct 1919		J - J		102		102		102½									
Consol. gold, 5a. 1952		M - N		106		106½		107½									
Keok & Des M., 1st 5a. 1923		A - O	2,000	101	101½	100	101½	98	100½	100	Feb. 27	100½	Feb. 10	100	Feb. 27	101	Jan. 10
Ohio St L & N O. See Ill Cent																	
Ohio St L & Pitts. See PennCo																	
Ohio St P M & O, cons 6a. 1930		J - D	6,000	123	125	123½	124½	123½	124½	123½	Feb. 7	124	Feb. 28	123½	Feb. 7	124	Feb. 28
Cons 6a, reduced to 3½. 1930		J - D		91		91											
Ohio St P & Min. 1st g. 6a. 1918		M - N															
North Wisconsin 1st 6a. 1930		J - J				123		123									
St P & S City, 1st g. 6a. 1919		A - O	2,000	111	111½	111	111½	111½	111½	111½	Feb. 7	111½	Feb. 9	111	Jan. 31	111½	Feb. 9
Ohio & W I gen. g. 1st 6a. Dec 1932		Q - M	9,000	107½	109	108½	109	108½	108½	108½	Feb. 16	108½	Feb. 16	108	Jan. 16	108½	Jan. 30
Consol 60-year 4a. 1952		J - J	16,000	92½	92½	92	92½	91¾	92	91¾	Feb. 6	92½	Feb. 28	91¾	Feb. 6	92½	Feb. 28
Ohio & W Mich. See Pere Marq																	
Ohio Oki & G. See C R I & P																	
Ohio Ham & D 2d g. 4½a. 1937		J - J				100½	101										
1st guar 4a. 1959		J - J				90½		90½									
Ohio D & I, 1st guar g. 5a. 1941		M - N	7,000	103½	104½	103½	105	104	104½	104	Feb. 6	104	Feb. 6	103½	Jan. 5	104½	Jan. 11
Ohio Fin & Ft W, 1st gu g. 4a. 1923		M - N															
Ohio Ind & W, 1st gu g. 4a. 1933		J - J	4,000	87½		81½		87½	88	87½	Feb. 5	87½	Feb. 5	87½	Feb. 5	87½	Feb. 5
Ind Dec & West 1st, g. 5a. 1935		J - J	4,000	104	104½	104	104½	104½		104	Feb. 5	104½	Feb. 2	104	Feb. 5	104½	Feb. 2
1st guar gold 5a. 1935		J - J															
Ohio Ind St L & C See CCC&StL																	
Ohio San & Clev. See CCC&StL																	
Ohio Clearfield & Mahon. See BR&P																	
Ohio C & St L gen g. 4a. 1933		J - D	55,000	92½	93½	92½	93½	92½	93½	92½	Feb. 15	93½	Feb. 10	92½	Feb. 15	93½	Jan. 4
Ohio Div, 1st, gold, 4a. 1930		J - J		91½	94½	92½	94½	92½	94½								
Ohio W & M Div, 1st g. 4a. 1901		J - J	6,000	90½	91½	90½	91½	91	93	91	Feb. 13	91	Feb. 23	90½	Jan. 30	91	Feb. 23
St L Div, 1st coll tr g. 4a. 1900		M - N	36,000	91	92	92	92½	91½	95	91½	Feb. 10	93½	Feb. 26	91½	Feb. 10	93½	Jan. 26
Registered. 1900		M - N		89		89		89									
Sp & Col Div, 1st g. 4a. 1940		M - S		90	93	90		91									
W W Val Div, 1st g. 4a. 1940		J - J		91	92	91½		91½									
Ohio I St L & C, cons 6a. 1920		M - N		105½		106		105½									
First gold 4a. Aug 1936		Q - F	2,000	96½	98	96½	97½	96	97½	96½	Feb. 5	96½	Feb. 5	96½	Feb. 5	97	Jan. 8
Registered. Aug 1936		Q - F		96½	98	96	97½	95	97½								
Ohio S & Cl, cons 1st g. 5a. 1928		J - D	1,000	107		107		107	107½	107½	Feb. 15	107½	Feb. 15	107½	Feb. 15	107½	Feb. 15
Ohio C & In consol 7a. 1914		J - J	2,000	105½	107	105½	106½	105½		105½	Feb. 27	105½	Feb. 27	105½	Feb. 27	105½	Feb. 27
Consol sink fund, 7a. 1914		J - D															
Gen'l consol, gold, 6a. 1934		J - J		123½		123½		123½									
Registered. 1934		J - J															
Ind Bl & W, 1st pref, 4a. 1940		A - O		90													
Ohio I & W, 1st pf, 5a. Apr 1938		Q - J															
Peor & East, 1st cons 4a. 1940		A - O	3,000	91½		91½		91½	92	91½	Feb. 14	91½	Feb. 14	91½	Jan. 17	92	Jan. 3
Income 4a. 1990		Apr.		39¾	Sale		38¾	35	37					38	Jan. 9	40	Jan. 2
Ohio Lor & W. See Balt & O																	
Ohio & Mahon Vall. See Erie																	
Ohio & Marietta. See Penn RR																	
Ohio Cleveland & Pitts. See PennCo																	
Ohio Midland—1st g. 4a. 1947		J - J	53,000	57	60	50½	Sale	49½	50½	50	Feb. 13	50½	Feb. 1	49½	Jan. 30	53½	Jan. 4
Ohio & Southern 1st g. 4a. 1929		F - A	98,000	96½	Sale	96½	97	97½	Sale	96½	Feb. 5	97½	Feb. 29	96	Jan. 18	97½	Feb. 29
Refunding & ext. 4½a. 1935		M - N	139,000	97	97½	98	Sale	97½	Sale	97½	Feb. 24	98	Feb. 9	97½	Jan. 13	98½	Jan. 30
Ohio F W & D City—1st g. 6a. 1921		J - D	38,000	111½	112	111½	112½	111½	113	111½	Feb. 8	112½	Feb. 26	111½	Feb. 8	112½	Feb. 26
Ohio & Greeny. See South Ry																	
Ohio & Hock V. See Hock Val																	
Ohio Conn & Term. See Nor & W																	
Ohio Conn & Pas Riva, 1st g. 4a. 1943		A - O															
Ohio Suba RR 1st 50-year 5a g. 1952		J - J															
Ohio Dakota & Gt So. See CM&STP																	
Ohio Dallas & Waco. See Mo K & T																	
Ohio Delaware Lack & Western—																	
Ohio Morris & Essex 1st 7a. 1914		M - N	1,000	106½	108	106½	107½	106	107	106	Feb. 27	106	Feb. 27	106	Feb. 27	106	Feb. 27
Ohio First cons guar, 7a. 1915		J - D	6,000	109½	109½	109		108½		109½	Feb. 8	109½	Feb. 8	109½	Jan. 31	109½	Jan. 31
Registered. 1915		J - D				108		105									
Ohio 1st ref. guar, g. 3½a. 2000		J - J		85		85		85½									
Ohio Y L & W, 1st g. 5a. 1921		J - J		114	115½	113½		113½						114½	Jan. 24	114½	Jan. 24
Ohio Construction 5a. 1923		F - A		106		106		106									
Ohio Term & Improv't 4a. 1923		M - N			99		99		99								
Ohio War RR 1st ref gu g. 3½a. 2000		F - A															
Ohio Del & H—1st Penn Div 7a. 1917		M - S			115½	113½	115½	113½	115½								
Registered. 1917		M - S															
Ohio 10-year convert deb 4a. 1916		J - D	188,000	97½	Sale	98½	98½	98½	Sale	98½	Feb. 29	99	Feb. 7	97½	Jan. 2	98½	Jan. 25
Ohio 1st lien conv 15-yr g. 4½a. 1922		J - J	8,000	100½	101½	101½	101½	101½	101½	101½	Feb. 19	101½	Feb. 21	101½	Jan. 16	101½	Feb. 21
Ohio 1st refunding 4a. 1943		M - N	230,000	98½	Sale	99	Sale	99½	Sale	98½	Feb. 3	99½	Feb. 26	98½	Jan. 3	99½	Feb. 26
Ohio Alb & Susq. conv 3½a. 1946		A - O	242,000	90¾	92¾	92	92¾	92	Sale	92	Feb. 10	93	Feb. 6	91¾	Jan. 3	93	Feb. 6
Ohio Rens & Saratoga 1st 7a. 1921		M - N		122		122		122									
Ohio Del Riv RR Bids. See PennRR																	
Ohio Den & R G—1st cons, g. 4a. 1936		J - J	5,000		89¾	89¾	90¾	90	93	90	Feb. 20	90	Feb. 20	89¾	Jan. 5	90	Feb. 20
Ohio Consol gold 4½a. 1936		J - J						93						98	Jan.		

BONDS.		Int.	Sales in	Price About	PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE		Per- cent.	Feb. value	Jan. 2 1912.	Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.	
				Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Price.	Sale Price.	Jan.	Jan.	
Long 1st con. g. 5s.	July 1931	Q - J		110	112	109 3/4	110 1/2	110 3/4	112			109 3/4	Jan. 18	110	Jan. 5	
1st cons. gold, 4s.	July 1931	Q - J		83		83		83								
Gen. g. 4s.	1938	J - D	2,000	93 1/2	94	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	Feb. 16	94 1/2	Feb. 16	94 1/2	Jan. 30	
Ferry, g. 4 1/2 s.	1922	M - S		99 1/2	100	96 1/2	100	96 1/2	100							
Gold, 4s.	1932	J - D		91 1/2	97	91 1/2	97	91 1/2	97							
Unifed gold 4s.	1949	M - S	2,000	92	93 1/2	92 1/2	Sale	92 1/2		92	Feb. 1	92 1/2	Feb. 1	92	Feb. 1	
Deb. gold 5s.	1934	J - D		102	104 1/2	102	104 1/2	102	104 1/2							
Guar. ref. g. 4s.	1949	M - S	44,000	95	96	95 1/2	96 1/2	95 1/2	96 1/2	96	Feb. 3	96 1/2	Feb. 13	93	Jan. 12	
Registered	1949	M - S														
NY&MB, con. g. 5s.	1935	A - O		105 1/2		105 1/2		105 1/2								
NY&Robt, 1st. g. 5s.	1927	M - S		103 1/2		103 1/2		103 1/2								
NSHBeh, 1st con. g. 5s.	Oct. 32	Q - J		106 1/2	Sale	105 1/2	107 1/2	105 1/2	107 1/2					106 1/2	Jan. 2	
Louisiana & Ark, 1st 5s.	1927	M - S			94 1/2		96		96							
Louisville & Nashville—																
General gold 6s.	1930	J - D	2,000	115 1/2	Sale	115		117 1/2		116 1/2	Feb. 10	116 1/2	Feb. 14	115 1/2	Jan. 2	
Gold 5s.	1937	M - S		111 1/2		111 1/2		112						111 1/2	Jan. 3	
Unifed, gold, 4s.	1940	J - J	295,000	99 1/2	Sale	99 1/2	99 3/4	99 3/4	Sale	99 1/2	Feb. 19	99 3/4	Feb. 9	99	Jan. 2	
Registered	1940	J - J		97		97		98								
Coll trust, gold, 5s.	1931	M - N	2,000	109	111	108 1/2	111	110 1/2		109 1/2	Feb. 8	110 1/2	Feb. 17	109 1/2	Feb. 8	
E H & Nash, 1st. g. 6s.	1919	J - D		111	115	111	115 1/2	111 1/2	115					111 1/2	Jan. 26	
Louis Cln & Lex, g. 4 1/2 s.	1931	M - N	1,000	120 1/2	125	121	123	121	125					104 1/2	Jan. 26	
N O & M, 1st. g. 5s.	1930	J - J		117 1/2	119 1/2	117	118	117		105	Feb. 7	105	Feb. 7			
N O & M, 2d. g. 5s.	1930	J - J		117 1/2	119 1/2	117	118	117						117 1/2	Jan. 11	
Pad & Mem Div. 4s.	1946	F - A	1,000	94 1/2	96 1/2	94 1/2	96 1/2	95 1/2	96 1/2	95 1/2	Feb. 19	95 1/2	Feb. 19	95 1/2	Feb. 19	
Pennacola div. g. 6s.	1920	M - S		105 1/2	109	105 1/2	109	105 1/2	109							
St Louis div. 1st. g. 6s.	1921	M - S		113	114 1/2	112 1/2	114 1/2	113 1/2								
2d. gold, 3s.	1980	M - S		68	73 3/4	68	73 3/4	69 1/2	71 1/2							
Atl Knox & Cin div. g. 4s.	1955	M - N	62,000	92	92 3/4	92 3/4	93	92 3/4	Sale	92 1/2	Feb. 13	93	Feb. 23	92 3/4	Jan. 16	
Atl Knox & No, 1st. g. 5s.	1946	J - D		112 3/4	115	112 3/4	115	112 3/4	115					93	Jan.	
Hend'son B'ge, 1st s.																

BONDS.		Int. Per- od.	Sales in February. Par value	Price About Jan. 2 1912.		PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE				Bid.	Ask.	Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.	Highest.
			\$			Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.		
										Feb. 17	Feb. 17	Feb. 17	Feb. 17		
New Orleans Term 1st 4s. 1953		J - J	3,000	88		88½		88½							
N Y B & Man Beach. See L 1st		J - J													
N Y Central & Hudson River—		J - J													
Gold mortgage, 3½s. 1997		J - J	111,000	87½	Sale	87½	Sale	87½	88	87½ Feb. 14	88½ Feb. 13	87 Jan. 15	88½ Feb. 13		
Registered 1997		J - J		87		87½		87				87 Jan. 24	87 Jan. 24		
Debenture, gold, 4s. 1934		M - N	103,000	92½	93½	92½	Sale	93½	Sale	92½ Feb. 1	93½ Feb. 28	92½ Jan. 9	93½ Feb. 28		
Registered 1934		M - N		92½		92½		92½							
Lake Shore, coll. g, 3½s. 1998		F - A	312,000	81	Sale	84	Sale	83½	Sale	82½ Feb. 19	84 Feb. 1	80½ Jan. 2	85 Jan. 6		
Registered 1998		F - A	55,000	77	79	81½	82½	80½	82½	80½ Feb. 6	81 Feb. 15	79 Jan. 3	84 Jan. 25		
Mich Cent, coll. g, 3½s. 1998		F - A	31,000	78½	Sale	81½	82½	78½	81½	79½ Feb. 15	82 Feb. 3	78½ Jan. 2	82½ Jan. 23		
Registered 1998		F - A	2,000	77½		78		79½		79½ Feb. 5	79½ Feb. 5	79½ Feb. 5	79½ Feb. 5		
Beech Creek, 1st, gu, 4s. 1936		J - J		99½		99½		99½							
Registered 1936		J - J		106½		106½		106½							
2d, guar, gold, 5s. 1936		J - J													
Registered 1936		J - J													
Beh Cr ex 1st gu g 3½s. Feb 51		A - O													
Cart & Ad, 1st, gu, g, 4s. 1981		J - D		90		90		90							
Gouv & O, 1st, gu, g, 5s. 1942		J - D		108		108		108							
Moh & Mal, 1st, gu, g, 4s. 1991		M - S			99			98½	99½						
Junc R, gu, 1st, 4s. 1986		F - A		95½	100	95½	100	95½	100						
Registered certificates 1986		F - A													
N Y & Harlem, g, 3½s. 2000		M - N	3,000			88½		88½		88½ Feb. 5	88½ Feb. 5	88½ Feb. 5	88½ Feb. 5		
Registered 2000		M - N													
N Y & North, 1st, g, 5s. 1928		A - O			107½		107½		107½						
NY&Put 1st con gu g 4s. 1993		A - O			98½		97	98½							
Nor & Mont 1st gu, g, 5s. 1916		A - O													
Pine Creek, reg, guar 6s. 1932		J - D		120½		120½		120½							
RW&O, con, 1st 5s. July 1922		A - O	4,000	107	107½	107½	Sale	107	107½	107½ Feb. 5	107½ Feb. 5	107½ Jan. 5	107½ Jan. 5		
Os&R, 2d gu g 5s. May 1915		F - A		105½		105½		105½							
RW&OTR 1st g 6s. July 1918		M - N													
Rutland 1st cons g 4½s. 1941		J - J		95		95		95							
Og & L Ch, 1st gu g 4s. 1948		J - J	4,000	87	88	84	86	84	91	84 Feb. 28	86 Feb. 2	84 Feb. 28	86 Feb. 2		
Rut'd-Can 1st gu g 4s. 1949		J - J													
St Law & Ad, 1st, g, 5s. 1996		J - J				107½		107½							
2d, gold, 6s. 1996		A - O		118		118									
Utica & Bt Riv, gu, g, 4s. 1922		J - J	46,000	88½	88½	88½	89½	88½	89½	88½ Feb. 14	89½ Feb. 28	88½ Feb. 14	89½ Jan. 17		
Lake Sh & M S, g, 3½s. 1997		J - D	5,000		89½	87½	89½	88	88½	88 Feb. 15	88½ Feb. 16	87½ Jan. 5	88½ Jan. 9		
Registered 1997		J - D													
Debenture, gold, 4s. 1928		M - S	220,000	93½	Sale	94½	Sale	93½	Sale	93½ Feb. 28	94½ Feb. 9	93½ Jan. 10	94½ Jan. 31		
25-year, gold, 4s. 1931		M - N	441,000	93½	Sale	93½	Sale	93½	Sale	93½ Feb. 29	93½ Feb. 15	93 Jan. 3	93½ Jan. 26		
Registered 1931		M - N				93	93½	93½							
Kal A & GR 1st gu c 5s. 1938		J - J		108		108½		108½							
Mahon Coal RR, 1st, 5s. 1934		J - J		111½		111½		111½							
Pitts & L E—2d g 5s Jan 1928		A - O		103½		103½		103½							
PittsMcK&Y, 1st gu 6s. 1932		J - J		121		121		121							
2d, guar, 6s. 1934		J - J		123		123½		123½							
McK & Belle V, 1st, g, 6s. 1918		J - J		108		101		101							
Michigan Central 5s. 1931		M - S		110½	111	110½	115	110½	115			111 Jan. 12	111 Jan. 12		
Registered 1931		Q - M		109½	110	109	112	109	112						
4s. 1940		J - J													
Registered 1940		J - J													
Jack L & S, gold, 3½s. 1951		M - S	5,000	86½	88½	86½	88½	86½	87½	86½ Feb. 17	86½ Feb. 17	86½ Feb. 17	86½ Feb. 17		
1st, gold, 3½s. 1952		M - N		86½	88½	86½	88½	86½	87½	86½ Feb. 16	86½ Feb. 6	86½ Jan. 5	86½ Feb. 6		
20-yr deb 4s. 1929		A - O	84,000	90	90½	91½	92	90½	91½	91½ Feb. 6	91½ Feb. 10	90½ Jan. 13	91½ Feb. 10		
N Y Chic & St L, 1st, g, 4s. 1937		A - O	13,000	99½	100	99½	100	100½	Sale	100½ Feb. 6	100½ Feb. 10	99½ Jan. 13	100½ Feb. 10		
Registered 1937		A - O		98½		98½		98½							
25-year debenture 4s. 1931		M - N		90	Sale	90½	92½	90½	91½	89½ Jan. 19	91 Jan. 31	89½ Jan. 19	91 Jan. 31		
West Shore, 1st, 4s, gu. 1931		J - J	116,000	100	101	100½	100½	100½	100½	100½ Feb. 19	100½ Feb. 16	100 Jan. 22	101 Jan. 15		
Registered 1931		J - J	98,000	97½	98	98½	Sale	98	Sale	98 Feb. 4	98½ Feb. 20	97½ Jan. 10	98½ Jan. 16		
N Y Cent Lines eq tr 4½s. 1923		J - J													
N Y & Greenwood L. See Erie		J - J													
N Y & Har. See N Y C & H R		J - J													
N Y Lack & West. See DL&W		J - J													
N Y Lake Erie & West. See Erie		J - J													
N Y & Long Bch. See Cent N J		J - J													
N Y New Haven & Hart—		J - J													
Non-conv debent 4s. 1955		J - J				92½	93								
Non-conv debent 4s. 1956		M - N	6,000	91½	93½	93	Sale	92½	93½	93 Feb. 23	93 Feb. 23	92½ Jan. 3	93 Feb. 23		
Convertible debent 3½s. 1956		J - J	25,000	92	94	91	93½	92	Sale	90 Feb. 7	92 Feb. 21	90 Feb. 7	92½ Jan. 6		
Convertible debent 6s. 1948		J - J	121,000	131½	132½	132	Sale	132½	Sale	132 Feb. 7	132½ Feb. 2	131½ Jan. 3	132½ Jan. 17		
Harlem R Port Ches 1st 4s. 1951		M - N				99½		99½	100						
Gent N E 1st guar 4s. 1961		J - J	52,000	92½	93½	93½	Sale	93	93½	93 Feb. 24	93½ Feb. 8	93 Jan. 5	93½ Feb. 8		
Housaton RR, con, g 5s. 1937		M - N	2,000			113½		115		114 Feb. 26	114 Feb. 26	114 Feb. 26	114 Feb. 26		
NH&Derby con, coup 5s. 1918		M - N		102½		102½		102½							
Providence Secur deb 4s. 1957		M - N			85½	82	85½	82½	85½						
N Y & Northern. See N Y Cent		J - J													
New York Ontario & Western—		J - J													
Refund, 1st, g, 4s. June 1992		M - S	33,000	94½	94½	94½	96	94½	94½	95½ Feb. 8	96 Feb. 16	94½ Jan. 9	96 Feb. 16		
Reg, \$5,000 only, June 1992		M - S		91½	92½	92½		92½							
General 4s. 1955		J - D	1,000				89½			89½ Feb. 15	89½ Feb. 15	89½ Feb. 15	89½ Feb. 15		
N Y & Putnam. See NYC&H		J - J													
N Y & Rock Beach. See Long Is		J - J													
N Y Susq & Western. See Erie		J - J													
N Y Tex & Mex. See So Pac Co		J - J													
Norfolk & South, 1st, g, 5s. 1941		M - N		102½		103		103½				102½ Jan. 4	102½ Jan. 4		
Norfolk & West, gen, g, 6s. 1931		M - N		123½		123½		124	124½						
Improve & ext, g, 6s. 1934		F - A		124½		124½	127½	124½	127½						
New River, 1st, g, 6s. 1932		A - O		124	124½	124	128	124	128						
Nor&Wry 1st, con, g, 4s. 1996		A - O	106,000	98	Sale	98½	Sale	98½	Sale	98½ Feb. 27	99 Feb. 16	98 Jan. 2	99 Jan. 22		
Registered 1996		A - O		96½		96½		96½	97½						
Div 1st & gen, g, 4s. 1944		J - J	29,000	93½	94	93½	Sale	93	93½	93½ Feb. 20	93½ Feb. 21	93½ Jan. 15	94 Jan. 4		
10-25-year conv 4s. 1932		J - D	317,000	108	Sale	107½	Sale	109½							

BONDS.			Int.	Sales in	Price About	PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE			Peri- od.	Feb value	Jan. 2 1912.	Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.	
				\$	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.			
Pennsylvania RR.—(Con.)			J - D	615,000	96½ Sale	97¼ Sale	97¼ Sale	97¼ Sale	97½ Feb. 1	97½ Feb. 23	96¾ Jan. 4	97½ Feb. 23					
10-year convert, 3½s.			1915	1,000					97½ Feb. 17	97½ Feb. 17	97½ Feb. 17	97½ Feb. 17					
Registered			1915	15,000	103½ Sale	103½ Sale	103 99½ 100¼	103½ 100¼	103½ Feb. 14	104 Feb. 14	103½ Feb. 14	104 Feb. 14					
Consol. gold, 4s.			1948														
Alleg. Val. gen. gu. g. 4s.			1942														
Del. Riv. RR. Bgs. 1st gu. 4s.			36														
Phila. Balt. & W. 1st, g. 4s.			1943	12,000	100½	100½	100½	100½			101½ Feb. 28	101½ Feb. 28	101½ Feb. 28	102 Jan. 25			
Sod. Bay & So. 1st, g. 5s.			1924														
Sunbury & Lewis, 1st, g. 4s.			1936														
UNJRR. & Can. Co. gen. 4s.			1944	3,000	100½	100½	100½	101½	101 Feb. 21	101 Feb. 21	101 Feb. 21	101½ Jan. 23					
Pennsylvania RR.—gu 4½s.			1921	19,000	103½ 104	103½ 104	103½ 104	103½ Sale	103½ Feb. 23	103½ Feb. 8	103½ Jan. 3	103½ Feb. 8					
Registered			1921														
Gu. 3½s. coll. tr. reg. cts.			1937														
Gu. 3½s. coll. tr. cts.			B. 1941	2,000	88½	88	88½	88½	88½ Feb. 21	88 Feb. 21	88 Feb. 21	88 Feb. 21					
Tr. Co. cts. gu. g. 3½s.			1916														
Gu. g. 3½s. tr. cts. Ser. C.			1942														
Gu. g. 3½s. tr. cts. Ser. D.			1944														
Guar. g. 15-25 year, 4s.			1931	30,000	87½ 90	87½ 88½	87½ 88½	87½ 88½	87½ Jan. 19	87½ Jan. 19	87½ Jan. 19	87½ Jan. 19					
Cin. L. & N. 1st, con. gu. g. 4s.			1942														
Cl. & Pitts. gu. g. 4½s.			1942														
Series B, 4½s.			1924														
Int. reduced to 3½%			1942	1,000	91½	91½	91½	91½ Sale	91½ Feb. 29	91½ Feb. 29	91½ Feb. 29	91½ Feb. 29					
Series C, 3½s.			1948														
Series D, 3½s.			1950														
Erle & P. gen. gu. g. 3½s.			B. 1940														
Series C			1940														
Gr. R. & L. 1st gu. g. 4½s.			1941	1,000	105	104½	104½	104½	104½ Feb. 8	104½ Feb. 8	104½ Feb. 8	104½ Feb. 8					
Pitts. Ft. W. & Chic. 1st, 7s.			1912	12,000	101½	101½	101½	101	101 Feb. 21	101½ Feb. 14	101 Feb. 21	101½ Jan. 9					
Second, 7s.			1912														
Third, 7s.			July 1912														
Pitts. Y. & Ash. 1st con. 5s.			1927														
Tol. W. & O. 1st, gu. 4½s.			1931	2,000	101	101½	102½	103½	101½ Feb. 8	101½ Feb. 8	101½ Feb. 8	101½ Feb. 8					
Series B, 4½s.			1933														
Series C, 4s.			1942														
PCC & St. L. gu. 4½s. Ser. A.			1940														
Series B, guar.			1942	18,000	106½ 107	106 107	106 106½	106 106½	106 Feb. 13	106½ Feb. 8	106 Feb. 13	106½ Jan. 31					
Series C, guar.			1942														
Series D, guar.			1945														
Series E, 3½s. guar. g.			1949	2,000	92½	93½	93½	93½	93½ Feb. 26	93½ Feb. 26	97 Jan. 18	97 Jan. 18					
Series F, cons. 4s. gu. g.			1953														
Series G, cons. 4s. guar.			1957														
Chic. St. L. & P. 1st, con. g. 5s.			1932														
Pensacola & At.—See Lou. & Nash																	
Peor. & East.—See C. C. & St. L.																	
Peor. & Pek. Union 1st g. 6s.			1921														
Second, gold, 4½s.			Feb. 1921														
Pere Marquette—Ref. 4s.			1955														
Refunding guaranteed 4s.			1955														
Chic. & West. Mich. 5s.			1921	1,000	99½	99½	99½	99½	99½ Feb. 6	99½ Feb. 6	99½ Feb. 6	99½ Feb. 6					
Flint & Pere Marq. g. 6s.			1920														
First cons. gold, 5s.			1939	26,000	110½	110½	99	101	99½ Feb. 23	100 Feb. 21	99½ Feb. 23	100 Feb. 21					
Pt. Huron Div. 1st g. 5s.			1939														
Sag. Tu. & Hu. 1st gu. g. 4s.			1931														
Philippine Ry. 1st 30-yr. st. 4s.			1937	3,000	84½	84½	87½	84½	84½ Feb. 19	84½ Feb. 19	84½ Jan. 5	84½ Feb. 19					
Pine Creek.—See N. Y. Central																	
Pitts. C. & St. L. See Penn. Co.																	
Pitts. Cl. & Tol. See Balt. & O.																	
Pitts. Ft. W. & Chic. See Penn. Co.																	
Pitts. Junction. See Balt. & Ohio																	
Pitts. & Lake E. See N. Y. Cent.																	
Pitts. McK. & Y. See N. Y. Cent.																	
Pitts. Shen. & L. E. 1st g. 5s.			1940														
First cons. gold 5s.			1943														
Pitts. & West. See Balt. & O.																	
Pitts. Y. & Ash. See Penn. Co.																	
Reading Co. gen. g. 4s.			1997	457,000	98½ Sale	98½ Sale	98½ Sale	98½ Sale	98½ Feb. 1	98½ Feb. 20	98 Jan. 4	98½ Feb. 20					
Registered			1997														
Jersey Central, coll. g. 4s.			1951	31,000	97½	97½	97½	98	97½ Feb. 16	98½ Feb. 9	97½ Jan. 22	98½ Feb. 9					
At. City 1st con. gu. 4s.			1951														
Rensselaer & Sar. See D. & H.																	
Rich. & Danv. See Southern Ry.																	
Rich. & Mecklen. See South Ry.																	
Rio Gr. Junc. See Den. & Rio Gr.																	
Rio Gr. Sou. See Den. & Rio Gr.																	
Rio Gr. West. See Den. & Rio Gr.																	
Roch. & Pitts. See Buff. R. & P.																	
Rome Wat. & Og. See N. Y. Cen.																	
Rutland. See New York Cent.																	
Sag. Tusc. & H. See Pere Marq.																	
St. Jos. & Gr. Isl. 1st, g. 4s.			1947														
St. Law. & Adir. See N. Y. Cent.																	
St. L. & Cal. See Mobile & Ohio																	
St. L. Iron Mt. & So. See Mo. Pac.																	
St. L. M. B. R. See Tr. RR. As of St. L.																	
St. L. & San Fr.—Gen. g. 6s.			1931	6,000	118½ Sale	119 120½	119½ 126½	119½ Feb. 21	119½ Feb. 21	118½ Jan. 2	119½ Feb. 21						
General, gold, 6s.			1931	36,000	107½ 107½	107½ 108½	107½ Sale	107½ Feb. 29	108½ Feb. 9	107½ Jan. 3	108½ Jan. 10						
St. L. & S. F. RR. cons. g. 4s.			1996	10,000	88 91½	88 91½	88 88	88 Feb. 28	88 Feb. 28	88 Jan. 12	88 Jan. 12						
General 15-20 year 5s.			1927	M - N	154,000	88½ Sale	88½ Sale	88½ Sale	88 Feb. 9	88½ Feb. 14	88 Feb. 9	88½ Jan. 15					
Sou. West. Div. g. 5s.			1947														
Refunding gold, 4s.			1951	J - O	173,000	80 Sale	81½ Sale	80 80½	80½ Feb. 28	81½ Feb. 1	80 Jan. 5	81½ Jan. 31					
Registered			1951	J - J													
K. C. Ft. S. & M. con. g. 6s.			1928	M - N	15,000	117 118											

BONDS.		Int. Period.	Sales in February. Par value	Price About Jan. 2 1912.		PRICES IN FEBRUARY.						RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE				Bid.	Ask.	Feb. 1.	Feb. 29.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
Southern Pac Co.—(Con.)			\$										
Cen Pac mtg gu g 3 3/4 Aug '29	J - D		7,000	90 1/2	91 3/4	90 1/2	91 3/4	90 1/2	91 3/4	90 1/2	91 3/4	90 1/2	91 3/4
Through St. 1st gu g 4 1/2 1954	A - O		2,000	93	93	93	93	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2
Galv Harris & San Antonio													
Mex & Pac D. 1st g 5 1/2 1931	M - N		5,000	102 1/2	107 1/2	102 1/2	107 1/2	102 1/2	107 1/2	102 1/2	107 1/2	102 1/2	107 1/2
Gila V G & N. 1st gu g 5 1/2 1924	M - N		1,000	102 1/2	105 1/2	102 1/2	105 1/2	102 1/2	105 1/2	102 1/2	105 1/2	102 1/2	105 1/2
H E & W T. 1st g, 5 1/2 1933	M - N			104	104 1/2	104	104 1/2	104	104 1/2	104	104 1/2	104	104 1/2
1st gu, g, 5 1/2, redem. 1933	M - N		2,000	104	104 1/2	104	104 1/2	104	104 1/2	104	104 1/2	104	104 1/2
H & Tex C. 1st g 5 1/2, int guar. 1912	J - J		1,000	109 1/2	110	109 1/2	110	110	110 1/2	110	110 1/2	110	110 1/2
Cons gold 5 1/2, int guar. 1912	A - O			109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2
Gen gold 4 1/2, int guar. 1921	A - O			95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96
Waco & N W. 1st g, 5 1/2 1930	M - N			114 1/2	115 1/2	114 1/2	115 1/2	114 1/2	115 1/2	114 1/2	115 1/2	114 1/2	115 1/2
A & N W. 1st gu, g, 5 1/2 1941	J - J		3,000	103	107 1/2	102	107 1/2	102	107 1/2	102	107 1/2	102	107 1/2
Morgan's La & T 1st 7 1/2 1918	A - O			112 1/2	114 1/2	112 1/2	114 1/2	112 1/2	114 1/2	112 1/2	114 1/2	112 1/2	114 1/2
First, gold, 6 1/2 1920	J - J			109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2
N Y Tex & M. 1st g, 4 1/2 1912	A - O												
Nor of Cal, gu, gold, 6 1/2 1938	A - O			101	112 1/2	101	114 1/2	101 1/2	114 1/2	101 1/2	114 1/2	101 1/2	114 1/2
Ore & Cal, 1st gu, g, 5 1/2 1927	J - J			101	100 1/2	101	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
So Pac of Cal, Series E. 1912	A - O			100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
do do Series F. 1912	A - O		1,000	109 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2
1st consol, gu, g, 5 1/2 1937	M - N			91	90 1/2	91 1/2	92	91	92	91	92	91	92
S P Coast, 1st gu, g, 4 1/2 1937	J - J			100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
San Fran Term 1st 4 1/2 1950	A - O			100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Tex & N O. Sab D. 1st g, 5 1/2 1912	M - S		88,000	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Consol, gold, 5 1/2 1943	J - J			105	105	105	105	105	105	105	105	105	105
So Pac RR, 1st, ref, gu, 4 1/2 1955	J - J			95	95	95	95	95	95	95	95	95	95
Southern—1st, cons, g, 5 1/2 1994	J - J		575,000	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Davel & gen, 4 1/2, Ser A. 1956	A - O		250,000	79	79	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2
Mob & O, coll tr, g, 4 1/2 1938	M - S		1,469,000	85 1/2	86	86 1/2	87	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2
Mem Div, 1st g, 4 1/2 1996	J - J		45,000	108	108 1/2	108	108 1/2	108	108 1/2	108	108 1/2	108	108 1/2
St L Div, 1st, gold, 4 1/2 1951	J - J		13,000	88 1/2	89	89 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2
Ala Cent R, 1st, g, 5 1/2 1918	J - J		13,000	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2
Atl & Danv, 1st, g, 4 1/2 1948	J - J			87 1/2	89 1/2	87 1/2	89 1/2	87 1/2	89 1/2	87 1/2	89 1/2	87 1/2	89 1/2
Second, 4 1/2 1948	J - J			82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2
Atlant & Yad, 1st, gu, g, 4 1/2 1949	A - O		10,000	85	85	84	85	84	85	84	85	84	85
Col & Greenv, 1st, g, 5 1/2 1916	J - J			105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
E T Va & Ga div'l g 5 1/2 1930	J - J			107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Cons, 1st, gold, 5 1/2 1956	M - N		1,000	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
E Ten reorg llen, g, 5 1/2 1938	M - S		21,000	105	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2	105 1/2
Georgia Midland 1st 5 1/2 1946	A - O			72	72	70	72	70	72	70	72	70	72
Ga Pac Ry, 1st, g, 5 1/2 1922	J - J			112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
Knox & Ohio, 1st, g, 5 1/2 1925	J - J			114	115 1/2	113 1/2	116	113 1/2	116	113 1/2	116	113 1/2	116
Mob & Brim, pr llen g 5 1/2 1948	J - J			104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
Mortgage, gold, 4 1/2 1945	J - J			75	76 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2
Rich & Danv, con, g, 5 1/2 1917	J - J			104 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2
Deb, 5 1/2, stamped, 1927	A - O		5,000	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Rich & Meck, 1st, g, 4 1/2 1948	M - N			72	72	72	72	72	72	72	72	72	72
So Car & Ga, 1st g 5 1/2 1919	M - N			103 1/2	105	103 1/2	103 1/2	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2
Va Mid—Ser m, D, 4-5 1921	M - S			103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Series E, 5 1/2 1926	M - S			105	105 1/2	105 1/2	106	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2
Series F, 5 1/2 1931	M - N			105 1/2	105 1/2	105 1/2	106	105 1/2	106	105 1/2	106	105 1/2	106
Virginia Mid, gen, 5 1/2 1936	M - N			107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Va & Southwest 1st gu 5 1/2 2003	J - J		7,000	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
First cons 50-year 5 1/2 1958	A - O			96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2
W O & W, 1st, cy, gu, 4 1/2 1924	F - A		27,000	90	105	103	105	103 1/2	105 1/2	103 1/2	105 1/2	103 1/2	105 1/2
West N C, 1st, con, g, 5 1/2 1914	J - J			101	104 1/2	101	104 1/2	101	104 1/2	101	104 1/2	101	104 1/2
Spokane Internat 1st g 5 1/2 1955	J - J		1,000	101 1/2	104 1/2	101 1/2	104 1/2	101 1/2	104 1/2	101 1/2	104 1/2	101 1/2	104 1/2
Ter Assn of St L, 1st g, 4 1/2 1939	A - O			104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
First cons, g, 5 1/2 1954	F - A			112 1/2	112	112	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2
Gen ref, s, f, gold, 4 1/2 1953	J - J		2,000	105	96	95 1/2	96	95 1/2	96	95 1/2	96	95 1/2	96
St L M Br Ter, gu, g, 5 1/2 1930	A - O		16,000	109	110	110	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
Texas & Pacific, 1st, g, 5 1/2 2000	M - D			109	110	110	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2
Second, g, Income 5 1/2 2000	Mch		19,000	100	110	100	110	100	110	100	110	100	110
La Div B L, 1st, g, 5 1/2 1931	J - J			100	100	100	100	100	100	100	100	100	100
W M W & N W, 1st, gu, 5 1/2 1930	F - A			109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2	109 1/2
Tol & Ohio Cent—1st g, 5 1/2 1935	J - J			108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2	108 1/2	109 1/2
Western Div, 1st, g, 5 1/2 1935	A - O			103	104 1/2	104	104	103	104	103	104	103	104
General, gold, 5 1/2 1935	J - D			92 1/2	93 1/2	92 1/2	93	92	93	92	93	92	93
Kan & M, 1st, gu, g, 4 1/2 1990	A - O		5,000	92 1/2	93 1/2	92 1/2	93	92	93	92	93	92	93
Second 20-year 5 1/2 1927	J - J		1,000	99	99	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2
Tol Peo & W, 1st, gold, 4 1/2 1917	J - J		11,000	93 1/2	95	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2	93 1/2	95 1/2
Tol St L & W—Pri, g, 3 1/2 1925	J - J		2,000	87 1/2	85	87 1/2	85	87	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Fifty-year, gold, 4 1/2 1950	A - O			87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Coll trust 4 1/2 Ser A. 1917	F - A		34,000	89 1/2	75 1/2	89 1/2	75	89 1/2	75	89 1/2	75	89 1/2	75
Tor H & B, 1st, g, 4 1/2 July 1946	J - D			89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
Uster & Del, 1st con, g, 5 1/2 1928	J - D		8,000	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
First refund, g, 4 1/2 1952	A - O		3,000	89	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2
Union Pac RR & Id gr g 4 1/2 1947	J - J			101	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2
Registered 1927	J - J		477,000	99									

BONDS.		Int. Sales in Feb. Par value.	Price About Jan. 2 1912.	PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE				Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.	
		\$	Bid. Ask.	Bid. Ask.	Bid. Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.			
Street Railway Bonds.—Con.															
Conn Ry & Lt—1st g 4 1/2s. 1951	J - J		100 1/4	101 1/4	101 1/4	101 1/4				101 1/4	Jan. 3	101 1/4	Jan. 15		
Stamper guar 4 1/2s. 1951	J - J	5,000	101 1/4	101 1/4	101 1/4	101 1/4				101 1/4	Jan. 9	101 1/4	Jan. 22		
Det United 1st cons g 4 1/2s. 1932	J - J		78 7/8	79	78 3/4	78 3/4				79	Jan. 9	79 3/4	Jan. 22		
Grand Rap Ry 1st gold 5s. 1916	J - D		99 3/4	99 3/4	99 3/4	99 3/4				99 3/4	Jan. 9	99 3/4	Jan. 22		
Havana Elec Ry cons g 5s. 1952	F - A	1,000			99 3/4	99 3/4	99 3/4	Feb. 7	99 3/4	Feb. 7	99	Jan. 3	99 3/4	Feb. 7	
Inter-Metrop coll 4 1/2s. 1956	A - O	2,165,000	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	Feb. 10	81 1/2	Feb. 17	80 1/4	Jan. 3	81 1/2	Jan. 22	
Interboro R T 6s. series A. 1952	M - N	165,000	103 1/4	104 1/4	104 1/4	104 1/4	104 1/4	Feb. 23	104 1/4	Feb. 1	103 1/4	Jan. 2	105	Jan. 26	
Internat Tract coll tr 4s. 1949	J - J		73	71	71	75									
Manhat Ry (N Y) con g 4s. 1900	A - O	37,000	96 1/2	96 3/4	96 1/2	97 1/2	97 1/2	Feb. 28	98	Feb. 8	96 1/2	Jan. 4	98	Feb. 7	
Stamper tax exempt.	A - O	37,000	96 1/2	97	96 1/2	97 1/2	98	Feb. 5	98 1/2	Feb. 9	96 1/2	Jan. 10	98 1/2	Feb. 9	
Manila Elec 1st & coll 5s. 1953	M - S														
Metropolitan Street g 5s. 1997	F - A	27,000		102		100 1/4	99 1/2	Feb. 19	101	Feb. 6	99 1/2	Feb. 19	102	Jan. 19	
Guaranty Tr Co cfs.	J - D	238,000	97	97	102 1/4	102 1/4	100 1/2	Feb. 21	102	Feb. 5	97	Jan. 2	104	Jan. 25	
Refunding gold 4s. 2002	A - O														
Tr Co cfs of dep stamped.		214,000	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	Feb. 23	61	Feb. 19	57 1/2	Jan. 2	62	Jan. 25	
Refunding 4s when issued.		561,000	80	80 1/2	80	80 1/2	80	Feb. 23	81 1/2	Feb. 3	80	Jan. 2	81 1/2	Jan. 8	
Adjustment inc 5s when iss.		2,058,000	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	Feb. 27	57 1/4	Feb. 3	54 1/4	Jan. 2	59 1/2	Jan. 8	
B'y & 7th Av 1st con g 5s. 1943	J - D	17,000	103	103 1/2	103	104	104 1/4	Feb. 7	104	Feb. 19	103	Jan. 2	104	Feb. 19	
Col & 9th Av 1st gu g 5s. 1993	M - S		101	103	101	101 1/2	102 1/2	Feb. 17	102 1/2	Feb. 17	101 1/2	Jan. 5	101 1/2	Jan. 5	
Lex Av & P F 1st gu g 5s. 1993	M - S	2,000	101	102 1/2	102 1/4	103	102 1/2	Feb. 17	102 1/2	Feb. 17	102	Jan. 8	102 1/2	Feb. 17	
Third Av 1st con gu g 4s. 2000	J - J														
Central Tr Co cfs stamped.		323,000	76 1/2	78 1/2	76 1/2	78 1/2	76 1/2	Feb. 20	78 1/2	Feb. 1	76 1/2	Jan. 5	80	Jan. 5	
1st gold 5s. 1937	J - J	2,000	109 1/4	110 1/4	110 1/4	110 1/4	109	Feb. 17	110 1/4	Feb. 3	109	Jan. 17	110 1/4	Jan. 18	
1st ref 4s when issued.		577,000	85 1/4	85 1/4	85 1/4	85 1/4	85	Feb. 28	85 1/2	Feb. 3	84 1/2	Jan. 18	86	Jan. 5	
Adjust inc 5s when issued.		1,411,000	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2	Feb. 7	78	Feb. 1	75 1/2	Feb. 7	80 1/4	Jan. 11	
Inn St Ry 1st con g 5s. 1919	J - J														
Or Ry & Lt gen 4 1/2s. 1935	J - J	3,000	85	84 1/2	85	84 1/2	85	Feb. 6	88 1/2	Feb. 14	84 1/2	Jan. 8	88 1/2	Feb. 14	
St Jo Ry Lt H & P 1st g 5s. 1937	M - N		98	101	99 1/2	101	98	Feb. 29	106	Feb. 29	105 1/2	Jan. 6	105	Feb. 29	
St Paul C Cable cons g 5s. 1937	J - J	4,000	105	105 1/2	105 1/2	105 1/2	106	Feb. 29	106	Feb. 29	105 1/2	Jan. 6	105	Feb. 29	
Tr City Ry & Lt 1st s f 5s. 1923	A - O	55,000	97 1/2	98	97 1/2	98	97 1/2	Feb. 13	98	Feb. 6	97 1/2	Jan. 13	98	Jan. 19	
Underground of London 4 1/2s. 1938	J - J	11,000	95	96	95	96	95	Feb. 3	96 1/4	Feb. 7	95	Jan. 10	96 1/4	Jan. 19	
Income 6s. 1948	J - J		75	75 1/2	75 1/2	76 1/2	75 1/2	Feb. 21	84 1/4	Feb. 10	77 1/4	Jan. 19	84 1/4	Jan. 30	
Un Ry Inv—5s Pitts las. 1926	M - N	72,000	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	Feb. 21	85 1/4	Feb. 10	84 1/2	Jan. 21	85 1/4	Jan. 30	
United Ry St L 1st g 4s. 1934	J - J		77 1/4	79	77 1/4	80	76 1/2	Feb. 21	85 1/4	Feb. 10	77 1/4	Jan. 19	85 1/4	Jan. 30	
St Louis Tran s f imp 6s. 1924	A - O		82 1/2	83 1/2	82 1/2	83 1/2	83	Feb. 28	69 1/4	Feb. 1	85	Jan. 23	85	Jan. 23	
United RRA San Fr s f 4s. 1927	A - O	20,000	70	70	69 1/4	70	67	Feb. 28	69 1/4	Feb. 1	67 1/4	Jan. 28	70	Jan. 2	
Virginia Ry & Pow 1st 5s. 1934	J - J	24,000			96 1/4	97	96 1/4	Feb. 21	97 1/2	Feb. 13	96	Jan. 27	97 1/2	Jan. 11	
Gas & Electric Light Co.															
Atlanta Gas-Lt 1st g 5s. 1947	J - D		103	103	103	103	103	Feb. 13	107 1/2	Feb. 19	106 1/4	Jan. 2	107 1/2	Feb. 19	
Bklyn Un Gas Co 1st c g 5s. 1945	M - N	7,000	108 1/4	107	107 1/2	107 1/2	107 1/2	Feb. 13	107 1/2	Feb. 19	106 1/4	Jan. 2	107 1/2	Feb. 19	
Buffalo Gas Co 1st g 5s. 1947	A - O	1,000	63	59	63	63	60 1/2	Feb. 24	60 1/2	Feb. 24	60	Jan. 29	60 1/2	Feb. 24	
Detroit City Gas Co g 5s. 1923	J - J	4,000	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	Feb. 15	100 1/4	Feb. 29	100 1/4	Jan. 15	101	Jan. 11	
Det Gas Co con 1st g 5s. 1918	F - A														
Detroit Edison Co 1st 5s. 1933	J - J	4,000	101 1/2	101 1/2	101 1/2	102 1/2	101 1/2	Feb. 7	102	Feb. 15	101 1/2	Jan. 15	102	Feb. 15	
Ed Gas L Co N Y con g 5s. 1932	M - S		105 1/2	106 1/2	105 1/2	106 1/2	106	Feb. 20	105	Feb. 20	104 1/2	Jan. 16	105	Feb. 20	
Gr Rap Gas-Lt Co 1st g 5s. 1915	F - A		99 1/2	101	99 1/2	101	99 1/2	Feb. 20	105	Feb. 20	99 1/2	Jan. 27	99 1/2	Jan. 29	
Hudson Co Gas 1st g 5s. 1949	M - N	1,000	104 1/2	105	104 1/2	105	104 1/2	Feb. 20	105	Feb. 20	104 1/2	Jan. 16	105	Feb. 20	
Kan City (Mo) Gas 1st g 5s. 1922	A - O		98	99 1/2	98	99 1/2	98	Feb. 20	105	Feb. 20	98 1/2	Jan. 27	99 1/2	Jan. 29	
Kings Co E L & P g 5s. 1937	A - O	10,000	105	105 1/2	105 1/2	105 1/2	105 1/2	Feb. 7	105 1/2	Feb. 14	105 1/2	Feb. 7	105 1/2	Feb. 14	
Purchase money 6s. 1907	A - O	13,000	114	115 1/2	116	116 1/2	117	Feb. 2	117	Feb. 15	115 1/2	Jan. 9	117	Feb. 15	
Ed El III Bkn 1st c g 4s. 1939	J - J		88 1/2	90	88 1/2	90	88 1/2	Feb. 20	102 1/2	Feb. 10	102 1/2	Jan. 2	102 1/2	Jan. 26	
Eac Gas L 1st g 5s. 1949	J - J	28,000	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	Feb. 20	102 1/2	Feb. 10	102 1/2	Jan. 2	102 1/2	Jan. 26	
Refund & ext 1st g 5s. 1934	A - O	2,000	101 1/2	101 1/2	101 1/2	101 1/2	101	Feb. 3	101 1/2	Feb. 6	101	Jan. 4	101 1/2	Jan. 17	
Milwaukee Gas Lt 1st 4s. 1927	M - N	7,000	90	90 1/2	90	90 1/2	90	Feb. 6	90	Feb. 7	89 1/2	Jan. 26	90	Jan. 10	
N Y Gas El Lt H & P 5s. 1948	J - D	118,000	102 1/2	103 1/2	103 1/2	104 1/2	103 1/2	Feb. 17	104 1/2	Feb. 15	102 1/2	Jan. 2	104 1/2	Feb. 15	
Purch money coll tr g 4s. 1949	F - A	153,000	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	Feb. 20	88 1/2	Feb. 13	88 1/2	Jan. 19	89	Jan. 25	
Ed El III 1st cons g 5s. 1905	J - J	1,000	112 1/2	112	112 1/2	113	113 1/2	Feb. 26	113 1/2	Feb. 26	112 1/2	Jan. 29	113 1/2	Feb. 26	
N Y & Q El L & P 1st c g 5s. 1932	F - A	2,000	100	101 1/2	101 1/2	102	101 1/2	Feb. 20	102	Feb. 20	102	Jan. 20	102	Feb. 20	
Pacific G & Elec Co Cal G & E															
corp unifying & ref 5s. 1937	M - N	215,000	95	95 1/2	95 1/2	95	95	Feb. 23	95 1/2	Feb. 16	94	Jan. 8	95 1/2	Jan. 29	
People's Gas & C—1st 6s. 1943	A - O	17,000	116 1/2	117	117	117 1/2	117 1/2	Feb. 5	117 1/2	Feb. 9	117	Jan. 11	117 1/2	Feb. 7	
Refunding gold 5s. 1947	M - S	11,000	101 1/2	10											

BONDS.			Int. Period.	Sales in February, Par value	Price About Jan. 2 1912.		PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE					Bid.	Ask.	Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.	
					Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.			
Manufacturing & Indus (Con.).			\$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.									
Corn Prod Ref g s f 5s.....			1931	M-N	2,000	94	95 1/4	94 1/4	95 1/4	95 1/4	Feb. 10	96 1/4	Feb. 19	95 1/4	Feb. 10	96 1/4	Feb. 19	
1st 25-yr s f 5s.....			1934	M-N	17,000	95	95 1/4	95	95 1/4	95	Feb. 3	96 1/4	Feb. 19	94	Jan. 22	96 1/4	Feb. 19	
Cuban-Am. Sugar coll tr 6s.			1918	A-O	13,000	96 1/4	97	97	98	97	Feb. 15	97 1/4	Feb. 21	96 1/4	Jan. 26	97 1/4	Jan. 5	
Distillers' S C conv 1st g 5s			1927	A-O	1,113,000	74 1/4	75	77	77 1/4	77 1/4	Feb. 8	77	Feb. 1	71 1/4	Feb. 8	78 1/4	Jan. 26	
E I du Pont Powder 4 1/2 s.			1936	J-D	103,000	85 1/4	85 1/4	85	85	84 1/4	Feb. 5	90	Feb. 29	84 1/4	Feb. 5	90	Feb. 29	
General Elec deb g 3 1/2 s.			1942	F-A	9,000	82 1/4	82 1/4	80	80	82	Feb. 15	82 1/4	Feb. 26	82	Jan. 19	82 1/4	Feb. 26	
10-yr gold deb 6s.....			1917	J-D	2,000	153 1/4	153 1/4	155	155	155	Feb. 9	159	Feb. 21	153 1/4	Jan. 2	159	Feb. 21	
General Motors 1st lien 6s.			1915	A-O	109,000	98 1/4	98 1/4	99	99	98 1/4	Feb. 7	99 1/4	Feb. 23	98 1/4	Jan. 2	99 1/4	Feb. 23	
Internat Paper 1st con g 6s			1918	F-A	44,000	103 1/4	103 1/4	104 1/4	104 1/4	103 1/4	Feb. 16	104 1/4	Feb. 5	103 1/4	Feb. 16	104 1/4	Feb. 5	
Cons conv s f gold 5s.....			1935	J-J	48,000	84 1/4	84 1/4	88 1/4	88 1/4	88 1/4	Feb. 17	91	Feb. 13	84 1/4	Jan. 2	91 1/4	Jan. 30	
Int Steam Pump 1st s f 5s.			1929	M-S	32,000	92 1/4	93	93	93 1/4	92 1/4	Feb. 23	93 1/4	Feb. 29	92	Jan. 11	93 1/4	Jan. 25	
Lackaw Steel 1st con 5s.....			1923	A-O	44,000	96 1/4	97	96 1/4	97	96 1/4	Feb. 13	96 1/4	Feb. 3	96 1/4	Jan. 17	97	Jan. 5	
1st cons 5s series A.....			1950	M-S	14,000	80	80	80	80	78 1/4	Feb. 27	80	Feb. 2	78 1/4	Feb. 27	82 1/4	Jan. 8	
5-year conv 5s.....			1915	M-S	149,000	91 1/4	91 1/4	92 1/4	92 1/4	91 1/4	Feb. 26	92 1/4	Feb. 9	91 1/4	Jan. 4	92 1/4	Feb. 9	
WatEnam&Stpg 1st 20-yr 5s			1929	J-D	28,000	99 1/4	99 1/4	99 1/4	99 1/4	98	Feb. 27	99 1/4	Feb. 8	98	Feb. 27	100	Jan. 3	
N Y Air Brake 1st conv 6s			1928	M-N	23,000	97 1/4	97 1/4	97 1/4	98 1/4	97 1/4	Feb. 6	98 1/4	Feb. 7	97 1/4	Feb. 6	98 1/4	Jan. 15	
Rwy Steel Springs 1st s f 5s			1921	J-J	23,000	97 1/4	97 1/4	97 1/4	98 1/4	97 1/4	Feb. 6	98 1/4	Feb. 7	97 1/4	Feb. 6	98 1/4	Jan. 15	
Repub I & S 1st & col tr 5s			1934	A-O	71,000	91 1/4	92	92 1/4	92 1/4	91 1/4	Feb. 23	92 1/4	Feb. 2	91	Feb. 23	93 1/4	Jan. 16	
10-30 yr sink fund 5s.....			1940	A-O	1,000	87	88 1/4	88	87 1/4	87 1/4	Feb. 15	88	Feb. 15	88	Jan. 15	88 1/4	Jan. 8	
Standard Milling 1st 5s.....			1930	M-N	405,000	94 1/4	94 1/4	94 1/4	96 1/4	95 1/4	Feb. 2	99	Feb. 9	94 1/4	Jan. 2	99	Feb. 9	
The Texas Co conv deb 6s			1931	J-J	13,000	94	94 1/4	94 1/4	94 1/4	94	Feb. 15	94 1/4	Feb. 14	94	Jan. 5	94 1/4	Feb. 14	
Union Bag & P 1st s f 5s.....			1930	J-J	1,000	94	97 1/4	94 1/4	97 1/4	94 1/4	Feb. 19	94 1/4	Feb. 19	94 1/4	Feb. 19	94 1/4	Feb. 19	
Stamped.....			1913	M-N	14,000	102	102 1/4	101 1/4	102	101 1/4	Feb. 15	101 1/4	Feb. 20	101 1/4	Jan. 24	102	Jan. 15	
US Leather & Imp deb g 5s			1924	J-J	13,000	89 1/4	90	87 1/4	90 1/4	88	Feb. 20	89	Feb. 16	87 1/4	Feb. 20	90	Jan. 19	
US Red & Ref 1st s f g 6s.			1931	J-J	147,000	104 1/4	104 1/4	105	105	100	Feb. 29	105	Feb. 23	103 1/4	Jan. 5	105	Jan. 30	
US Rubber 10-yr col tr 6s			1918	J-D	1,415,000	101 1/4	101 1/4	103 1/4	103 1/4	103	Feb. 16	103 1/4	Feb. 1	101 1/4	Jan. 2	104 1/4	Jan. 23	
US Steel Corp s f g 5s Apr.			1963	M-N	5,000	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	Feb. 10	103 1/4	Feb. 5	101 1/4	Jan. 5	104	Jan. 22	
Registered.....			1963	M-N	86,000	100	100	100 1/4	100 1/4	100 1/4	Feb. 6	101	Feb. 14	100	Jan. 2	101	Feb. 14	
Va-Car Chem 1st 15-yr 5s.			1923	J-D	84,000	102 1/4	102 1/4	102 1/4	102 1/4	102 1/4	Feb. 6	103 1/4	Feb. 26	102 1/4	Jan. 6	103 1/4	Feb. 20	
Western Elec 1st 5s Dec 31			1922	J-J	146,000	93	94	94 1/4	94 1/4	94 1/4	Feb. 7	95	Feb. 2	93	Jan. 2	95	Jan. 20	
Westingh El & M con s f 5s			1931	J-J	97	97	97	97	97	97 1/4	Feb. 8	98 1/4	Feb. 5	96 1/4	Jan. 4	98 1/4	Jan. 23	
Coal and Iron Bonds.																		
Buff & Susq I s f 5s.....			1932	J-D	8,000	98	100 1/4	100	100	100	Feb. 29	100 1/4	Feb. 16	100	Jan. 26	100 1/4	Jan. 18	
Deb 5s & I Co gen s f g 5s			1943	F-A	57,000	74 1/4	75 1/4	75	75	72 1/4	Feb. 26	75	Feb. 1	72 1/4	Feb. 26	77	Jan. 12	
Col Fuel & I Co gen s f g 5s			1919	M-N	129	130	129	130	129	129	Feb. 1	130	Feb. 1	129	Jan. 12	129 1/4	Jan. 12	
Col Fuel Co gen gold 6s.....			1919	M-N	57,000	74 1/4	75 1/4	75	75	72 1/4	Feb. 26	75	Feb. 1	72 1/4	Feb. 26	77	Jan. 12	
Col Indus 1st col tr 5s			1934	F-A	80,000	81 1/4	81 1/4	81 1/4	81 1/4	81 1/4	Feb. 6	82 1/4	Feb. 19	81 1/4	Jan. 31	82 1/4	Feb. 19	
Consol Ind Coal 1st 5s.....			1935	J-D	8,000	102	102 1/4	103	103 1/4	103 1/4	Feb. 8	103 1/4	Feb. 14	102 1/4	Jan. 10	103 1/4	Feb. 14	
Consol Coal of Md 1st & ref 5s			1950	J-D	3,000	103	104	104	105	103 1/4	Feb. 13	104	Feb. 16	103 1/4	Feb. 13	104	Jan. 25	
Pocahon Coal Coll 1st s f 5s			1957	J-J	103 1/2	106	106	106	106	103 1/2	Jan. 5	103	Jan. 5	103	Jan. 5	103	Jan. 5	
StL Rock Mtn & Pac 1st 5s			1935	J-J	100	110	110	110	110	100	Feb. 8	103 1/4	Feb. 14	102 1/4	Jan. 10	103 1/4	Feb. 14	
Tenn C I & RR gen 5s.....			1951	J-J	8,000	102	102 1/4	103	103 1/4	103 1/4	Feb. 8	103 1/4	Feb. 14	102 1/4	Jan. 10	103 1/4	Feb. 14	
Birm Div 1st cons 6s.....			1917	J-J	3,000	103	104	104	105	103 1/4	Feb. 13	104	Feb. 16	103 1/4	Feb. 13	104	Jan. 25	
Tenn Div 1st g 6s.....			1917	A-O	103 1/2	106	106	106	106	103 1/2	Jan. 5	103	Jan. 5	103	Jan. 5	103	Jan. 5	
Cah C M Co 1st gu g 6s.....			1922	J-D	100	110	110	110	110	100	Feb. 8	103 1/4	Feb. 14	102 1/4	Jan. 10	103 1/4	Feb. 14	
Victor Fuel 1st s f 5s.....			1953	J-J	22,000	96	96 1/4	98	99 1/4	96	Feb. 8	98 1/4	Feb. 5	96 1/4	Jan. 4	98 1/4	Jan. 23	
Va Ir Coal & Coke 1st g 5s			1940	M-S	96	96 1/4	98	99 1/4	96	98	97 1/4	Feb. 8	98 1/4	Feb. 5	96 1/4	Jan. 4	98 1/4	Jan. 23

a On the basis of \$5 to the £ sterling. b On the basis of four marks to one dollar. c 1st installment paid. d Full paid. e Second installment paid. f Option sales. g Bonds "when issued." h Flat price.

STOCKS—PRICES AND SALES FOR FEBRUARY AND THE YEAR TO DATE.

Prices are on basis of 100-share lots. Exceptions of stocks which sell only in a small way are noted by the letter a. Option sales are disregarded.

STOCKS.		SALES TO MCH. 1.		Price about Jan. 2 1912.	PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.		
N Y STOCK EXCHANGE		In Feb.	Since Jan. 1.		Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.
	Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Atchafson Top & S Fe.	100	36,160	114,924	106 1/4	106 1/4	103 1/4	104 1/4	103 1/4	104 1/4	103 1/4	Feb. 6	103 1/4	Feb. 1	107	Jan. 25
Preferred	100	4,500	7,345	101 1/4	101 1/4	103 1/4	103 1/4	103 1/4	104 1/4	103 1/4	Feb. 10	101 1/4	Jan. 2	104 1/4	Feb. 10
Atlan Coast Line RR.	100	6,315	20,823	134 1/4	134 1/4	135 1/4	137 1/4	135 1/4	137 1/4	135 1/4	Feb. 9	133 1/4	Jan. 10	138 1/4	Jan. 20
Baltimore & Ohio.	100	19,600	62,770	103	103	101 1/4	102 1/4	101 1/4	102 1/4	101 1/4	Feb. 1	103 1/4	Feb. 6	101 1/4	Jan. 20
Preferred	100	540	1,290	90	90	88 1/4	91	88 1/4	91	88 1/4	Feb. 20	89	Feb. 17	88	Jan. 23
Brooklyn Rap Transit.	100	12,885	85,950	76 1/4	76 1/4	77 1/4	78 1/4	77 1/4	78 1/4	77 1/4	Feb. 1	78 1/4	Feb. 29	76 1/4	Jan. 16
Buff Roch & Pitts.	100	100	200	100	105	100	108	100	108	100	Feb. 1	108	Feb. 29	100	Jan. 16
Preferred	100	100	200	100	105	100	108	100	108	100	Feb. 1	108	Feb. 29	100	Jan. 16
Canadian Pacific.	100	34,265	79,340	123 1/4	123 1/4	122 1/4	123 1/4	122 1/4	123 1/4	122 1/4	Feb. 1	123 1/4	Feb. 17	122 1/4	Feb. 1
Preferred	100	19,063	58,846	8 1/4	8 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	Feb. 9	7 1/4	Feb. 9	7 1/4	Jan. 3
Canada Southern.	100	430	530	62	72 1/4	64	72 1/4	64	72 1/4	64	Feb. 8	72 1/4	Feb. 21	64	Jan. 31
Central of New Jersey	100	330	4,309	310	315	335	345	350	370	365	Feb. 15	380	Feb. 7	305	Jan. 9
Chesapeake & Ohio.	100	51,885	103,195	74	74	69 1/4	71 1/4	69 1/4	71 1/4	68 1/4	Feb. 1	72 1/4	Feb. 20	68 1/4	Feb. 1
Chicago & Alton RR.	100	220	520	16 1/4	24	17	20	17	20	17	Feb. 2	17	Feb. 2	17	Jan. 25
Preferred	100	100	300	35	46	35	66 1/2	35	66 1/2	35	Feb. 21	18	Feb. 5	35	Jan. 5
Chic Gt West tr cts.	100	1,520	9,470	18 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	Feb. 21	18	Feb. 5	17 1/4	Jan. 29
Preferred	100	2,820	9,180	35	35	35	35	35	35	35	Feb. 1	35 1/4	Feb. 19	35	Jan. 31
Chic Milw & St Paul.	100	60,045	228,140	109 1/4	109 1/4	105	105	105	105 1/4	103 1/4	Feb. 5	106 1/4	Feb. 3	103 1/4	Feb. 5
Preferred	100	1,750	3,636	145 1/4	145 1/4	145 1/4	145 1/4	145 1/4	145 1/4	145	Feb. 23	145 1/4	Feb. 1	144	Jan. 12
Chicago & North West.	100	4,296	18,254	142 1/4	142 1/4	141 1/4	142 1/4	140 1/4	142 1/4	140 1/4	Feb. 6	142	Feb. 9	140 1/4	Jan. 18
Preferred	100	120	120	190	200	190	200	194	200	194	Feb. 29	195	Feb. 13	194	Feb. 29
Chic St Paul M & O.	100	310	910	137	141	142	145	138	141	139	Feb. 20	140	Feb. 16	139	Feb. 20
Preferred	100	50	150	150	160	150	160	150	160	150	Feb. 6	150	Feb. 6	155	Jan. 30
Chic Union Traction.	100	100	500	2	2	1 1/2	2	1 1/2	2	1 1/2	Feb. 16	1 1/2	Feb. 16	1 1/2	Jan. 2
Tr Co cts. asst paid	100	700	1,000	5	5	5	5 1/4	4	5 1/4	4 1/4	Feb. 16	5	Feb. 3	4 1/4	Feb. 16
Prof do do do	100	200	1,280	60	60	55	60	54 1/2	55	58	Feb. 20	58	Feb. 23	55	Jan. 15
Gley Cin Chic & St L.	100	50	150	92	110	92	100	95	100	95 1/2	Feb. 24	95 1/2	Feb. 24	95 1/2	Jan. 31
Preferred	100	100	100	44	48	43	47	43	45	45	Feb. 2	45	Feb. 2	45	Feb. 2
Colorado & Southern.	100	270	1,100	76	77	75	77	76	77	75 1/2	Feb. 5	76 1/2	Feb. 16	75 1/2	Feb. 5
First preferred	100	100	120	65	75	65	75	65	75	70	Jan. 31	70	Jan. 31	70	Jan. 31
Second preferred	100	3,500	7,535	166	170	168	173	169	171	170	Feb. 28	175 1/2	Feb. 6	167	Jan. 10
Delaware & Hudson.	100	700	3,885	335	550	564 1/4	574	540	564	550	Feb. 16	564 1/4	Feb. 1	540	Jan. 16
Dcl Lack & Western.	50	1,500	7,560	19 1/4	20	20	22	21	22	20	Feb. 8	21 1/4	Feb. 19	19 1/4	Jan. 2
Denver & Rio Grande.	100	2,636	9,041	40 1/4	40 1/4	41	46	42	42	41	Feb. 13	42	Feb. 14	40 1/4	Jan. 2
Preferred	100	100	100	100	100	100	112	105	105	105	Feb. 16	105	Feb. 16	105	Feb. 16
Des Moines & Ft D.	100	100	100	100	100	100	112	105	105	105	Feb. 16	105	Feb. 16	105	Feb. 16
Detroit & Mackinac.	100	100	100	100	100	100	112	105	105	105	Feb. 16	105	Feb. 16	105	Feb. 16
Preferred	100	100	100	100	100	100	112	105	105	105	Feb. 16	105	Feb. 16	105	Feb. 16
Detroit United Ry.	100	100	600	9	9	8 1/2	10	8	8 1/2	8 1/2	Feb. 16	8 1/2	Feb. 16	8 1/2	Jan. 9
Duluth S S & Atlantic.	100	200	815	17	19	16 1/4	17 1/2	16	17	16 1/4	Feb. 16	16 1/2	Feb. 16	16 1/4	Jan. 18
Preferred	100	87,300	180,916	31 1/4	31 1/4	31	31	31	31	30 1/4	Feb. 1	32	Feb. 13	30 1/4	Jan. 15
First preferred	100	16,815	31,255	51 1/4	51 1/4	51	51	51	51	50 1/4	Feb. 3	52 1/4	Feb. 14	50 1/4	Feb. 3
Second preferred	100	2,025	4,725	42	42	40 1/4	41 1/4	40 1/4	41 1/4	40	Feb. 3	41 1/4	Feb. 13	40	Feb. 3
Evansville & Terre H.	50	50	105	105	105	105	105	105	105	105	Feb. 15	105	Feb. 15	105	Jan. 15
Preferred	100	57,620	177,320	127 1/4	127 1/4	127 1/4	127 1/4	127 1/4	127 1/4	127 1/4	Feb. 1	131 1/4	Feb. 15	126	Jan. 15
Great Northern, pref.	100	14,920	58,090	43	43	36 1/4	37 1/4	38 1/4	36 1/4	36 1/4	Feb. 1	39	Feb. 14	36	Jan. 31
Iron ore properties.	100	13	84	84	84	86	78	82	82	83	Jan. 10	84	Jan. 10	83	Jan. 10
Bay & W deb cts A 1000	100	49	143	11	13	12	12	11	11	10 1/4	Feb. 27	12	Feb. 1	10 1/4	Feb. 27
Deb certs B	1000	200	200	120	132	120	120	120	120	110	Feb. 20	110	Feb. 23	110	Feb. 20
Havana Electric Ry.	100	3,550	10,625	140 1/4	140 1/4	135 1/4	135 1/4	136	136 1/4	134 1/4	Feb. 1	136 1/4	Feb. 1	134 1/4	Feb. 1
Preferred	100	100	100	100	100	100	100	100	100	100	Feb. 20	100	Feb. 23	100	Feb. 20
Hocking Valley.	100	100	100	100	100	100	100	100	100	100	Feb. 20	100	Feb. 23	100	Feb. 20
Illinois Central.	100	100	100	100	100	100	100	100	100	100	Feb. 20	100	Feb. 23	100	Feb. 20
Leased line 4% stock	100	100	100	100	100	100	100	100	100	100	Feb. 20	100	Feb. 23	100	Feb. 20
Interb-Met, vot tr cts.	100	23,300	156,665	17	17	18	18	17 1/2	17 1/2	17 1/2	Feb. 10	18 1/4	Feb. 29	16 1/4	Jan. 3
Preferred	100	52,290	261,885	54	54	53 1/4	54 1/4	54 1/4	54 1/4	54 1/4	Feb. 13	55 1/4	Feb. 28	53 1/4	Jan. 3
Preferred vot tr cts.	100	4,950	31,050	53 1/4	54 1/4	54 1/4	54 1/4	54 1/4	54 1/4	53 1/4	Feb. 7	56 1/4	Feb. 28	52 1/4	Jan. 11
Iowa Central.	100	950	2,270	15	16	12	13	10	13	10 1/4	Feb. 8	12 1/4	Feb. 14	10 1/4	Feb. 8
Preferred	100	10	666	29	32	26	29	23	25	28 1/4	Jan. 6	30	Jan. 4	28 1/4	Jan. 6
K O Ft S & M tr cts, pref	100	10	135	77 1/4	82	78 1/4	80	78	80	79	Feb. 20	79	Feb. 20	77 1/4	Jan. 4
Kansas City Southern.	100	3,310	8,780	28 1/4	28 1/4	26	26	25 1/2	26	25	Feb. 9	26 1/4	Feb. 13	25	Feb. 9
Preferred	100	1,300	3,800	64	66	62 1/4									

STOCKS.		SALES		Price about		PRICES IN FEBRUARY.										RANGE SINCE JAN. 1.	
N Y STOCK EXCHANGE		In Jan. 1912.	In Jan. 1911.	Jan. 2 1912.		Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.	
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.		Sale Prices.		Sale Prices.		Sale Prices.		
Lake Erie & Western	100	1,200	12 1/2	15	12	14	12	14 1/2	32 1/2	Feb. 2	32 1/2	Feb. 15	30	Jan. 26	31	Jan. 31	
Preferred	100	210	980	25	31	32	35	32	34	32 1/2	Feb. 2	32 1/2	Feb. 15	30	Jan. 8	34	Jan. 31
Lake Shore & Mich So.	100	10	32 1/2	450	460	510	460	510	155 1/2	Feb. 5	160 1/2	Feb. 2	155 1/2	Feb. 5	185 1/2	Jan. 15	
Lehigh Valley	50	125,595	203,797	180 1/2	180	180	159	159	143 1/2	Feb. 13	144	Feb. 7	143 1/2	Feb. 13	144	Jan. 29	
Long Island	50	200	300	45	52	44	50	43 1/2	149 1/2	Feb. 13	154 1/2	Feb. 29	149 1/2	Feb. 13	156	Jan. 2	
Louisville & Nashville	100	19,620	44,090	155 1/2	150 1/2	154 1/2	154 1/2	154 1/2	137	Feb. 9	138 1/2	Feb. 27	135	Jan. 2	138 1/2	Jan. 27	
Manhattan Railway	100	300	3,460	135	138 1/2	137 1/2	138 1/2	137 1/2	23	Feb. 27	26 1/2	Feb. 7	23	Feb. 27	27 1/2	Jan. 23	
Minneapolis & St. Louis	100	1,645	1,845	31	31	31	31	31	23	Feb. 27	26 1/2	Feb. 7	23	Feb. 27	27 1/2	Jan. 23	
Preferred	100	17	77	59	59	56	40	50	23	Feb. 27	26 1/2	Feb. 7	23	Feb. 27	27 1/2	Jan. 23	
M St P & S St M	100	4,415	10,210	134 1/2	136	129 1/2	134	134	129	Feb. 26	134 1/2	Feb. 26	129	Feb. 26	135	Jan. 3	
Preferred	100	300	1,550	148	150	147 1/2	147	150	147 1/2	Feb. 1	149 1/2	Feb. 6	147 1/2	Feb. 1	151	Jan. 10	
Leased line certificates	100	322	433	87 1/2	90 1/2	88 1/2	88	89 1/2	88 1/2	Feb. 23	88 1/2	Feb. 23	87 1/2	Jan. 12	88 1/2	Jan. 17	
Mo Kansas & Texas	100	7,800	10,100	29 1/2	29 1/2	27 1/2	26 1/2	26 1/2	26 1/2	Feb. 10	27 1/2	Feb. 1	26 1/2	Feb. 10	30	Jan. 2	
Preferred	100	850	1,250	62	65	63 1/2	61 1/2	61 1/2	61	Feb. 29	64	Feb. 2	61	Feb. 29	65	Jan. 25	
Missouri Pacific	100	15,820	71,655	40	40	39 1/2	39	39	38 1/2	Feb. 24	41 1/2	Feb. 6	38 1/2	Feb. 24	41 1/2	Jan. 18	
Morris & Essex	50	50	157	157	157	170	165	173	165	Feb. 28	165 1/2	Feb. 28	165 1/2	Feb. 28	169	Jan. 4	
Nash Chatt & St. Louis	100	528	878	68	72	69 1/2	65	68	66 1/2	Feb. 10	69 1/2	Feb. 1	66 1/2	Feb. 10	71	Jan. 4	
Nat Rys of Mex pref.	100	10,139	38,639	35 1/2	35 1/2	34 1/2	31	31 1/2	31	Feb. 27	34 1/2	Feb. 1	31	Feb. 27	36 1/2	Jan. 20	
Second pref.	100	57,235	217,430	107 1/2	111	110 1/2	110 1/2	110 1/2	110 1/2	Feb. 1	111 1/2	Feb. 1	106 1/2	Jan. 9	112 1/2	Jan. 30	
N Y Cent & Hud Riv	100	750	2,450	54	57	59 1/2	56 1/2	56 1/2	54	Feb. 29	59 1/2	Feb. 1	54	Feb. 29	61	Jan. 30	
N Y Chicago & St L	100	100	98 1/2	100	100	90	84	87 1/2	87 1/2	Feb. 1	87 1/2	Feb. 1	87	Jan. 27	90	Jan. 18	
First preferred	100	100	425	75	85	80	90	84	84	Feb. 1	84 1/2	Feb. 1	83	Jan. 27			

STOCKS.		SALES.		Price about Jan. 2 1911.		PRICES IN FEBRUARY.								RANGE SINCE JAN. 1.			
N Y STOCK EXCHANGE		In Jan. 1912.	In Year 1911.			Feb. 1.		Feb. 29.		Lowest.		Highest.		Lowest.		Highest.	
Par	Shares.	Shares.	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.	
Brooklyn Union Gas.....100	703	2,503	140	Sale	138 1/4	Sale	138 1/4	140	138	Feb. 10	139 1/4	Feb. 16	138	Jan. 25	141 1/4	Jan. 8	
Brunswick Term & Ry Sec.....100	633	733	7 3/4	9	8	9	8	9 1/4	8 1/4	Feb. 28	9 1/4	Feb. 5	8	Jan. 22	9 1/4	Feb. 5	
Butterick.....100	400	1920	28 3/4	30	30	Sale	29 1/4	30	29 1/4	Feb. 28	30 1/4	Feb. 9	29 1/4	Jan. 8	30 1/4	Feb. 9	
Central Leather.....100	26,760	45,785	21 1/4	Sale	18 1/4	Sale	17 1/4	Sale	16 1/4	Feb. 27	19 1/4	Feb. 9	16 1/4	Feb. 27	21 1/4	Jan. 2	
Preferred.....100	30,940	38,145	92	Sale	86	Sale	81 1/4	Sale	80	Feb. 27	88	Feb. 9	80	Feb. 27	92 1/4	Jan. 2	
Cent & So Amer Teleg.....100	220	745	114	116	121	Sale	119	122	121	Feb. 1	121	Feb. 1	115 1/4	Jan. 8	121 1/4	Jan. 25	
Chino Copper.....5	33,280	83,700	\$26 1/4	Sale	\$25 1/4	Sale	\$25 1/4	Sale	\$25 1/4	Feb. 27	\$26 1/4	Feb. 8	\$25	Jan. 15	\$27 1/4	Jan. 2	
Colorado Fuel & Iron.....100	5,750	7,850	27 1/4	Sale	26	Sale	24 1/4	Sale	23 1/4	Feb. 28	26 1/4	Feb. 6	23 1/4	Feb. 28	27 1/4	Jan. 2	
Preferred.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Comstock Tunnel.....2	4,100	6,400	---	---	15c.	Sale	---	---	13c.	Feb. 21	16c.	Feb. 3	13c.	Jan. 24	16c.	Feb. 3	
Consolidated Gas N Y.....100	14,350	75,459	140	Sale	139	Sale	140	Sale	138 1/4	Feb. 17	140 1/4	Feb. 29	138 1/4	Feb. 17	143 1/4	Jan. 5	
Corn Products Refin.....100	4,387	11,057	10 1/4	Sale	10 1/4	Sale	10	10 1/4	10	Feb. 13	10 1/4	Feb. 1	10	Jan. 16	11 1/4	Jan. 17	
Preferred.....100	1,857	5,477	78 1/4	Sale	78	79	76 1/4	77 1/4	77	Feb. 21	78 1/4	Feb. 2	76 1/4	Jan. 3	79 1/4	Jan. 17	
Crescent Carpet.....100	100	210	75	Sale	72	77	70	76	74	Feb. 5	74	Feb. 5	74	Feb. 5	75	Jan. 2	
Cuban-Amer Sugar.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Preferred.....100	200	300	---	---	94 1/4	96 1/4	94 1/4	96 1/4	95 1/4	Feb. 13	96	Feb. 8	95 1/4	Feb. 13	96	Jan. 2	
Detroit Edison.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Distillers' Secur Corp.....100	15,495	25,050	31 1/4	Sale	30 1/4	Sale	29 1/4	Sale	28	Feb. 5	31 1/4	Feb. 2	28	Feb. 5	32 1/4	Jan. 26	
E I du Pont Pow pref.....100	---	12	90	95	90 1/4	95	90 1/4	95	11 1/4	Feb. 28	12 1/4	Feb. 5	11 1/4	Feb. 28	13	Jan. 29	
Federal Min & Smelt.....100	200	400	12	17 1/4	12	15	11	15	38	Feb. 29	45 1/4	Feb. 24	37 1/4	Jan. 23	45 1/4	Jan. 24	
Preferred.....100	720	1,915	39	41	37 1/4	40	38	40	---	---	---	---	---	---	---	---	
Federal Sugar Refining.....100	---	10	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
Preferred.....100	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	
General Chemical.....100	810	1,541	128	Sale	127	135	130	136	135	Feb. 13	136 1/4	Feb. 16	128	Jan. 2	136 1/4	Feb. 16	
Preferred.....100	710	1,342	106 1/4	108	110	Sale	108 1/4	110	108 1/4	Feb. 27	111	Feb. 13	107 1/4	Jan. 6	111	Feb. 13	
General Electric.....100	18,687	41,809	155	Sale	156 1/4	Sale	161	Sale	156 1/4	Feb. 8	161 1/4	Feb. 29	155	Jan. 2	161 1/4	Feb. 29	
Gen Motors vot tr cfs.....100	1,790	3,390	---	35 1/4	33	35	30	Sale	30	Feb. 26	34	Feb. 2	30	Feb. 26	35 1/4	Jan. 19	
Preferred vot tr cfs.....100	1,820	4,030	---	---	76 1/4	Sale	74 1/4	Sale	74	Feb. 28	76 1/4	Feb. 1	74	Feb. 28	77 1/4	Jan. 6	
Goldfield Consol Mines.....10	17,550	35,400	\$4 1/4	Sale	\$4 1/4	Sale	\$4 1/4	Sale	\$4 1/4	Feb. 1	\$4 1/4	Feb. 2	\$4 1/4	Jan. 3	\$4 1/4	Jan. 20	
G W Helme.....100	751	1,493	---	---	150	170	150	168	159	Feb. 13	169	Feb. 1	159	Feb. 13	170	Jan. 26	
Homestake Mining.....100	1,258	1,808	87 1/4	Sale	90	Sale	87	Sale	87	Feb. 13	90	Feb. 1	87	Feb. 13	90	Jan. 26	
Internat Harvester.....100	2,600	9,900	109	Sale	105 1/4	Sale	105 1/4	108 1/4	105 1/4	Feb. 1	106 1/4	Feb. 9	105 1/4	Feb. 1	106 1/4	Jan. 3	
Preferred.....100	1,800	2,139	115	120 1/4	115	120 1/4	115	120 1/4	119 1/4	Feb. 16	121	Feb. 8	116 1/4	Jan. 26	121	Feb. 8	
1st Mer Mar str tr cfs.....100	2,010	3,440	5	Sale	4 1/4	4 1/4	4	4 1/4	4 1/4	Feb. 17	4 1/4	Feb. 2	4 1/4	Feb. 17	5	Jan. 2	
Preferred.....100	3,200	18,100	20 1/4	Sale	19 1/4	Sale	19 1/4	20 1/4	19 1/4	Feb. 1	21 1/4	Feb. 13	19 1/4	Feb. 1	23 1/4	Jan. 12	
International Paper.....100	3,200	10,280	9 1/4	10	10 1/4	Sale	10 1/4	Sale	10	Feb. 1	10 1/4	Feb. 10	9 1/4	Jan. 17	10 1/4	Feb. 10	
Preferred.....100	4,800	10,880	46	Sale	50	51	54	Sale	50 1/4	Feb. 2	56	Feb. 13	46 1/4	Jan. 3	56	Feb. 13	
Internat Steam Pump.....100	750	3,800	34	Sale	28 1/4	Sale	27	28 1/4	28	Feb. 23	30	Feb. 2	28	Feb. 23	34	Jan. 2	
Preferred.....100	1,010	3,387	83	Sale	79 1/4	Sale	79 1/4	Sale	79	Feb. 1	80	Feb. 19	79	Feb. 1	83 1/4	Jan. 9	
Lackawanna Steel.....100	600	1,200	29	35	30	33	30	33	30	Feb. 5	30 1/4	Feb. 5	30	Jan. 10	30 1/4	Jan. 15	
Laclede Gas (St. Louis).....100	1,730	23,055	107 1/4	Sale	106 1/4	Sale	106 1/4	107	106	Feb. 3	107 1/4	Feb. 8	106	Feb. 3	108 1/4	Jan. 4	
Liggett & Myers Tob.....100	3,400	15,642	---	---	178	Sale	169	Sale	169	Feb. 29	178 1/4	Feb. 3	156 1/4	Jan. 15	185 1/4	Jan. 26	
Preferred.....100	4,025	17,032	---	---	110 1/4	Sale	108 1/4	Sale	107 1/4	Feb. 27	111 1/4	Feb. 5	105 1/4	Jan. 12	113 1/4	Jan. 18	
Mackay Companies.....100	4,620	7,165	478 1/4	Sale	475	Sale	482 1/4	Sale	475 1/4	Feb. 3	483 1/4	Feb. 19	475 1/4	Jan. 31	483 1/4	Jan. 18	
Preferred.....100	3,400	5,992	69 1/4	Sale	68	70	70 1/4	70 1/4	69 1/4	Feb. 13	70 1/4	Feb. 3	68 1/4	Jan. 11	70 1/4	Jan. 23	
May Dept Stores.....100	1,600	1,800	70	72	70 1/4	72 1/4	71	72	72	Feb. 17	74 1/4	Feb. 7	71 1/4	Jan. 29	74 1/4	Feb. 7	
Preferred.....100	550	825	108	109	109	110 1/4	111 1/4	112	110 1/4	Feb. 7	111 1/4	Feb. 7	110	Jan. 8	112	Jan. 11	
Miami Copper.....5	16,800	48,549	\$24	Sale	\$23 1/4	Sale	\$24	Sale	\$23 1/4	Feb. 14	\$24 1/4	Feb. 23	\$23 1/4	Feb. 14	\$26 1/4	Jan. 3	
National Biscuit.....100	5,130	16,285	140 1/4	Sale	147 1/4	148 1/4	146	Sale	143 1/4	Feb. 13	148	Feb. 5	139 1/4	Jan. 2	150	Jan. 30	
Preferred.....100	804	1,654	124	128	127 1/4	128	126 1/4	129	126 1/4	Feb. 20	128 1/4	Feb. 9	126 1/4	Feb. 20	128 1/4	Feb. 9	
Nat Enamel & Stamp.....100	1,500	3,100	13 1/4	Sale	14	14 1/4	12 1/4	Sale	12 1/4	Feb. 29	14	Feb. 2	12 1/4	Feb. 29	14 1/4	Jan. 2	
Preferred.....100	1,000	1,600	95	Sale	94	Sale	84	91	88	Feb. 27	94	Feb. 1	88	Feb. 27	95 1/4	Jan. 2	
National Lead.....100	5,350	19,600	54 1/4	Sale	53 1/4	Sale	53 1/4	Sale	53	Feb. 1	54 1/4	Feb. 9	51 1/4	Jan. 9	54 1/4	Jan. 2	
Preferred.....100	1,575	2,095	105	106 1/4	105 1/4	Sale	107 1/4	110	105 1/4	Feb. 1	109 1/4	Feb. 15	105 1/4	Feb. 1	109 1/4	Feb. 15	
Nevada Consol Copper.....5	19,700	49,050	\$20	Sale	\$18 1/4	Sale	\$19 1/4	Sale	\$18 1/4	Feb. 1	\$19 1/4	Feb. 28	\$18 1/4	Jan. 29	\$20 1/4	Jan. 3	
New York Air Brake.....100	890	1,890	51 1/4	55	50	58	50	55	50	Feb. 17	53 1/4	Feb. 20	50	Feb. 17	56 1/4	Jan. 19	
New York Dock.....100	100	400	---	---	19	23	20	22 1/4	20	Feb. 13	20	Feb. 13	20	Jan. 29	23	Jan. 29	
Preferred.....100	---	---	---	---	64 1/4	40	55	40	55	---	---	---	---	---	---	---	
No Amer Co new stock.....100	8,950	29,800	75	Sale	77 1/4	Sale	78 1/4	Sale	77	Feb. 1	78 1/4	Feb. 10	74 1/4	Jan. 3	79 1/4	Jan. 27	
Ontario Silver Mining.....100	1,214	1,214	1	1 1/4	1	1 1/4	1 1/4	1 1/4	1	Feb. 10	1 1/4	Feb. 28	1	Feb. 10	1 1/4	Feb. 28	
Pabst Brewing pref.....100	3																

GENERAL QUOTATIONS

OF

BONDS AND STOCKS.

1. In the following thirty pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

2. Quotations from all Stock Exchanges are as near as possible for the closing day of the month preceding the date of issue. As the New York Stock Exchange began with Jan. 2 1909 to quote all bond prices "and interest," we have adopted the same method, and no longer employ a designating mark to indicate the fact except where there is a deviation from this rule. The reader will understand, therefore, that unless the letter "f" is prefixed to the price, he must pay accrued interest in addition to the price. This, however, does not apply to income bonds or bonds in default, in which cases the price includes the interest, should there be any.

3. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. As already stated in the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

4. Stock prices marked thus (d) are per share. All others are per cent except bank stock prices, which are quoted per share unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "g'd" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

NOTICE.—All bond prices are now "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
RAILROAD BONDS			Balt & Cumberland Valley—			Cam & Clear—1st 5s g 1941 J&J	105	
Bonds of companies consolidated are often under the consolidated name.			RR 1st M 6s July 1929 J&J	108		Canada Sou 1st 6s 1913 J&J	101 1/4	102 1/4
Adirondack—See Del & Hudson			Ex 1st M 6s July 1931 J&J	107		2d mort 5s Mar 1 1913 M&S	100	
Akron & Barb Belt g 4s '42 J&D	90	94 1/2	Balt & Harb—See West Md			Can No—Land gr 4s 1919 F&A	100	
Ala Gt South 1st 5s Dec '27 J&J	107		Baltimore & Ohio—			1st con deb 4s 1930 gu J&D 30	99	101
Gen M 5s Dec 1 1927 L J&D	104	106	Prior lien 3 1/2 s g 1925 J&J	93 3/4		Can Nor Div 4s 1929 gu F&A	97	
Eq 4 1/2 s May '12 May '16 M&N	6 3/4 %	4 1/2 %	1st M 4s g July 1 1948 A&O	98 1/2	99	Imperial Roll Stk 4 1/2 s 1912		
Belt Ry of Chattanooga—			4 1/2 % notes 1913 J&D	100 3/4	100 1/4	1921 gu Var	5 %	4 3/4 %
1st M 5s July 1 1945 J&J	100		Pitt J&M div 3 1/2 s '25 M&N	88 1/2	89	Winnipeg Term g 4s '39 g J&J	99 1/4	100
Alabama N Ori T & P June—			Pittsb Lake Erie & W Va—			Canadian Pacific—		
1st M deb 5s g 1940 red '10 M&N	109	111	Refund gold 4s 1941 M&N	91 1/2	92	1st M deb 2 g 5s 1915 J&J	103	105
1st M deb 5s 1940 red '10 M&N	104	105	S W div 1st g 3 1/2 s 1925 J&J	91 1/2	91 1/2	Cons deben 4s perpetual J&J	103 1/2	104 1/2
1st M deb 5s Nov 1 1940 A&O	96	97	Central Ohio—			Aroostook Val 4 1/2 s 1929 F&A	97	100
Ala Tenn & Nor 5s 1956 A&O	90	97	Reor 1st con g 4 1/2 s '30 M&S	100 1/4	103	New Brunswick 1st g 5s '34 F&A	110	112
Ala & Vick—Cong 5s 1921 A&O	101	102 1/2	Monon Riv 1st g 5s 1919 F&A	103 1/4		Cons deb 4s perpetual J&J	100	102
2d consol g 5s 1921 A&O	97	102	Pitts Cl & Tol 1st 6s '22 A&O	113 1/2		Ont & Que deb gu 5s perp J&D	126	128
Vicks & Mer 1st g 6s '21 A&O	109		Pitts June—1st g 6s '22 J&J	112 1/2		Carb & Shaw—See Ills Central		
Albany & Susq—See Del & Hud			2d g 5s July 1 1922 J&J	90		Carolina Cent—See Seab Air L		
Allegheny Valley—See Penn RR			Pitts & West—1st 4s '17 J&J	97 1/2		Carolina Clinchfield & Ohio—		
Alleg & West—See Buff R & P			Sch Riv East Side 4s '25 J&D	100	101	1st g 5s 1938 op J&D	96	99 1/4
Allentown Term 4s g 1919 J&J	99 1/4	100 1/4	W Va & Pitts 1st 4s g '90 A&O	93	97	Carthage & Adiron—See N Y C		
Alton Bridge—See St C M & St L			Bangor & Aroostook—			Catawissa cons g 4s 1948 A&O	100	101
Ann Arbor 1st g 4s 1905 Q-J		83 1/2	1st mort 5s g Jan 1 '43 J&J	107	108 1/2	C R Ia F & N—See C R & N		
Arkansas Oklahoma & West—			Cons refund g 4s 1951 J&J	80	81	C R & Mo Riv—See Chic & N W		
1st g 6s Jan 1 1947 J&J	95		Piscat Div g 5s Jan '43 A&O	103	106 1/2	Cent Branch Ry—See Mo Pac		
Aroostook Northern—See Bangor			St Johns Riv Ext gu 5s '39 F&A	95	100	Cent Br U Pac—See Mo Pac		
Aroostook Valley—See Canadian			Van Bur Ex 5s g Jan '43 A&O	102		Central of Georgia—		
Asheville & Spartanburg—S U & C			Washington Ext 1st 5s '39 F&A	96 1/2	99	1st M g 5s Nov 1 1945 F&A	112 3/4	109 1/4
Col 1st m g gu 4s 1905 J&J	83	87	Aroostook Nor 5s g 1947 A&O	103	106	Cons g 5s 1945 M&N	109 1/4	109 1/4
Atch & East'n Br—4s 1928 J&J	82		Nor Maine Seaport 5s '35 A&O	103		1st in (up to 5) Nov 1945 Oct		
Atchison Topeka & Santa Fe—			Battle Creek & Stur—See Mich C			2d in (up to 5) Nov 1945 Oct		
Cons mort gold 4s 1905 A&O	99 1/4	100	Beech Creek—See N Y C & H			2d in (up to 5) Nov 1945 Oct		
Adjustment 4s July 1 '05 Nov	91 1/4	92	Bellingham Bay & British Col—			Eq 4 1/2 s Ser H 1912-16 F&A	4 3/4 %	4 3/4 %
Stamped M&N	91 1/4	92 1/4	1st g 5s Dec 1 1932 J&D	95		Eq 4 1/2 s Ser I 1912-16 J&J	4 3/4 %	4 3/4 %
Conv g 4s 1955 opt J&D	105 1/4	106 1/4	Bell & Caron—See Illinois Cent			Eq 5s Ser K Sept 1912-17 M&S	4 3/4 %	4 3/4 %
Conv g 4s 1960 J&D	101 1/4	101 1/4	Bell's Gap—See Pa & Northw'n			Chat Div g 4s 1951 J&D	81	91 1/2
Conv g 5s 1917 J&D	107 1/4	108 1/4	Belt RR & Stk Yds (Ind'p'ls)—			Macon & Nor g 5s 1946 J&J	107	
Deb 4s Ser K 1913 F&A	99 1/4		1st ref g 4s 1939 M&N		97 1/4	Mid Ga & Atl 1st 5s 1947 J&J	105 1/4	
Ser L 1914 F&A	99 1/4		Belt Ry of Chat—See Ala Gr So			Mobile Div g 5s 1946 J&J	107 1/4	
Tran S L 1st g 4s 1958 J&J	93 1/4	94	Belvidere Del—Gu 4s 1927 F&A	98	100	Oconee Div 1st g 5s 1945 J&D	105	
E Okla Div 1st g 4s '28 M&S	105 1/4		1st g gu 3 1/2 s 1943 J&J	80 1/4		Cent RR & Bkg Co of Ga—		
Hutch & So 1st g 5s 1928 J&J	100	105	Bennington & Rut'd—See Rut			Colli tr g 5s 1937 opt M&N	102 1/2	104
San Fr & San Joaquin Vall—			Big Sandy Ry—See Ches & Ohio			Chattahoochee & Gulf RR—		
1st g 6s Oct 1 1940 A&O	112	113	Birm Belt—See St L & San Fr			1st g 5s July 1 1930 J&J	100	
Santa Fe Prescott & Phoenix			Birmingham & Southeastern—			Chat R & South g 5s '47 J&J	105	
1st g 6s 1942 M&S	109 1/2		1st g 6s 1961 M&N	95	100	Eatonton Br 5s g 1926 J&D	101	103
Atlanta Birm & Atlantic—			Birmingham Terminal—			Ocean SS Co g 6s '20 J&J	101	103
1st M g 5s Jan 1 1936 op J&J		40	1st gold 4s 1957 guar M&S	88	90	Central New England—		
Col tr notes '10 ext to '12 M&N	85	90	Boca & Loyalton 6s '23 op A&O	106	100	1st g guar 4s 1961 op 1921 J&J	93	93 1/2
Atl & Birm 1st g 5s 1934 J&J	98 1/2	100	Boston & Albany—4s 1913 A&O	99 1/4	100	Dutchess Co 4 1/2 s '40 gu J&D	104	105
Atl Knoxville—See Louis & Nash			4s May 1 1933 gu NYC M&N	98	99	Central of New Jersey—		
Atlantic & Dan—See South Ry			4s May 1 1934 gu NYC M&N	98	99	Gen M (now 1st) g 5s '87 J&J	121 3/4	122 1/2
Atlantic City—5s 1919 M&N	104 1/4	104 1/4	4s May 1 '35 gu N Y C M&N	98	99	Equip 4s Apr '12 to '13 A&O	4 3/4 %	4 3/4 %
1st consol g 5s 4s 1951 J&J	92	94	3 1/2 s Jan 1 1951 J&J	80 1/4	88 1/4	Equip 4s May 1912 M&N	4 3/4 %	4 3/4 %
Atlantic Coast Co of Conn—			Ref 3 1/2 s 1952 gu NYC A&O	86 1/4		Am D & Imp Co gtd 5s '21 J&J	100 1/4	100 1/4
Certs Indeb't 5s Irredeem J&D	104		Boston & Lowell 4s 1913 F&A	99 1/4		Leh & W mort 5s 1912 M&N	100 1/4	100 1/4
Certs Indeb't 4s opt 1920 J&J			4s March 1915 M&S	98 1/4	99 1/2	Con g 4s 1915, 1920, 1925	4.30 %	4.20 %
4s 1925 opt 1910 J&J	92		4s July 1 1916 J&J	98 1/2		1930, 1935 J&D	99 1/4	
Atlantic Coast Line RR—			4s Oct 1 1918 A&O	98 1/2		N Y & L Br gen 4s '41 M&S	105	
1st cons 4s July 1 1952 M&S	95 1/2	95 1/2	4s April 1932 A&O	98		Gen g 5s 1941 M&S		
Col tr g 4s Oct 1 '52 op M&N	95	95 1/2	3 1/2 s July 1 1919 J&J	95		Central Ohio—See Balt & Ohio		
Conv deb 4s '30 op '16 M&N	101 1/4		Boston & Maine—4 1/2 s '44 J&J	102 1/4	103 1/4	Central Pacific—See So Pacific		
Unifed g 4s 1959 J&D	89 1/4	90 1/4	4 1/2 s April 1 1929 A&O	102	103	Cent Verm 1st 4s May '20 Q-F	91 1/4	92 1/4
Eq 4s Sept '12-Mch '17 M&S	4 3/4 %	4 3/4 %	4s Sept 1 1926 M&S	96	97	Charl & West Car 1st 5s '46 A&O	103	105
Eq 4 1/2 s June '12-Dec '21 J&D	4 3/4 %	4 3/4 %	4s Feb 1 1937 F&A	94 1/4	96	Aug Term 1st gu g 5s '47 A&O	115	118
AlaMid—1st gu 5s '28 M&N	107 1/4	109 1/4	4s Aug 1 1942 F&A	94 1/4	95 1/4	Chateaugay Ry—See Del & H		
Atlantic Coast Line of SC—			3 1/2 s Nov 1 1921 M&N	92 1/4		Chattanooga Station Co—		
Gen 1st g 4s July '48 J&J	98 1/4	97	3 1/2 s Jan 1923 J&J	91 1/4		1st mort g 4s 1957 gu J&J	90	93
N E of S C 6s 1933 J&J	122		2s July 1 1950 J&J	73		Chesapeake & Ohio—		
Brun & West 1st 4s '38 J&J	95 1/4		Porta Gt F&Con 4 1/2 s '37 J&D	103 1/4		1st con g 5s 1939 M&N	111	111 1/2
Cent of So Car 6s '21 J&J	110		Bos & N YAL—See NYNH&H			General 4 1/2 s gold 1992 M&S	101 1/4	102
Char & Sav gen 7s 1930 J&J	128		Boston & Prov—4s 1918 J&J	98 1/4		Conv g 4 1/2 s 1930 op '15 F&A	92 1/4	93
Fla So 1st g gu 4s '45 J&J	92 1/4	93 1/4	Boston Rev B & L 4s '27 J&J	101 1/4	104 1/4	Gen fdg & Imp't 5s 1929 J&J	103 1/4	104 1/4
Nor & Car 5s 1939 A&O	111		Brun & W—See At Coast Line			Coll g notes 4 1/2 s Jun '14 J&D	99 1/4	99 1/4
Pet'h'g—Class A 5s g '26 J&J	107		Buffalo Creek 1st 5s 1941 J&J	108	110	Car tr g 4s Ser B 1912 J&D	4 3/4 %	
Class B 6s g 1926 A&O	116	117 1/4	Buff N Y & Erie—See Erie			Car tr g 4s Ser C 1912 J&D	4 3/4 %	
Rich & Peters 6s 1915 M&N	106		Buffalo Rochester & Pittsburgh			Car tr g 4s Ser H Apr '12-16 A&O	4 3/4 %	
Consol 7s 1915 M&N	110		General 5s g 1937 M&S	111 1/2		Craig Valley 1st 5s g '40 J&J	101 1/4	104 1/4
Consol 4 1/2 s g 1940 A&O	101		Con g 4 1/2 s 1957 M&N	105 1/2	107 1/4	Potts Creek 4s 1946 J&J	81 1/2	87
Sav Fla & W 1st g 6s '34 A&O	123 1/4	125 1/4	Equip 4 1/2 s Ser E 1922 M&N	99 1/4		R & A Div 1st con g 4s '89 J&J	94 1/4	97
1st M g 5s 1934 A&O	109 1/2		Equip 4 1/2 s Ser F 1927 A&O	95 1/4		2d con g 4s 1982 J&J	89 1/4	
Silver Spgs Ocala & Gulf—			Equip 4s Ser G 1929 A&O	95 1/4		Warm Sp Val 1st 5s g '41 M&S	105 1/4	108 1/4
4s g 1918 J&J	97 1/4	98 1/4	Al & West 4s g guar 1993 A&O	95 1/2		Coal River Ry 1st 4s gu '45 J&D	85 1/4	89 1/4
Wil & Wel gen g 5s '35 J&J	110		Clear & M 1st 5s g gu '43 J&J	108		Elevator Co g 4s guar '38 A&O	81 1/2	84
Gen mort g 4s 1938 J&J	95 1/4	97	Roch & F 1st g 6s 1921 F&A	112 1/2		Big Sandy Ry 1st g 4s '44 J&D	87 1/4	89 1/4
Atlantic Tenn & O—See So Ry			Consol 1st g 6s 1922 J&D	115 1/2	117	Grnb'r Ry 1st g 4s '40 M&N	91 1/4	
Atlantic & Yadkin—See South Ry			Buffalo & Southwest—See Erie			Raleigh & S W 1st 4s '36 J&J	83	85
Augusta South—See South Ry			Buffalo & Susquehanna Ry—			Chesterfield & Lancaster—		
Aug Term—See Charl & W Car			1st g 4 1/2 s April 1 1953 M&N	20	24	1st m g 5s Aug 1 1955 F&A	95	
Austin & Northw'n—See So Pac			Trust Co cfsa	20	24	Chicago & Alton Ry—		
Balt Ches & Atlan—See Pa RR			RR—Ref 4s April 1 1951 J&J	43	46	1st lien g 3 1/2 s 1950 J&J	63 1/4	64
			Trust Co cfsa	43	46	RR refund g 3s 1949 A&O	70 1/2	73 1/4
			Burl Ced Rap & No—See CRI & P			5% notes Mch 15 '13 op '11 M&S	90 1/4	90 1/4
			Burl & Mo (Neb)—See C B & Q			Eq Ass'n 4s 1912-15 M&N	6 1/4 %	4 3/4 %
			California Northwestern—			Mias R Bds 6s g 1912 A&O	100	
			1st M a f g 5s 1928 gu A&O	104	105			

b Basis. / This price includes accrued interest. k Last sale. l In London. n Nominal. s Sale price.

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Chicago Burlington & Quincy— 5s debenture 1913—M&N	101	96 3/4	Chic Subway 1st 5s '28 op. J&D	11	9	Delaware & Hudson—Concluded		
Gen M 4s 1938—M&N	96 3/4	96 3/4	Chic Terre Haute & Southeast— 1st & ref g 5s Dec 1 '60 op J&D	94	98	Hudson Coal Co— Gu deb 4s 1912-1917—M&N	93	-----
Denv Ext col tr 4s 1922—F&A	100	-----	Sou Indiana 1st g 4s 1915 F&A	83 1/4	84 1/4	Rensselaer reg 1st 7s '21—M&N	122	-----
Illinois Div 3 1/2s 49 op '29—J&J	87 1/2	88	Chicago Terminal Transfer— Chic & Gt W 5s g 1936—J&D	103	-----	Utica Clin & Bing 5s '39—J&J	108	-----
4s July 1 1949—J&J	99 1/2	100 1/2	Chicago & Western Indiana— Gen g 6s Dec 1 1932—Q-M	108 1/4	-----	Delaware Lack & Western— Morris & Essex 1st 7s '14—M&N	108	107
Iowa Div s f 4s 1919—A&O	104 1/2	100 1/2	Consol g guar 4s 1952—J&J	91 1/2	92	1st con 7s guar 1915—J&D	108 1/2	-----
Sinking fund 4s 1919—A&O	99 1/2	99	Chic & West Mich—See Pere M	-----	-----	Ref g 3 1/2s Dec 1 2000—J&D	85 1/2	-----
Nebraska Ext 4s 1927—M&N	98 1/2	99	Chic Wls & Minn—See Wis Cent	-----	-----	N Y Lack & Western— 1st 6s g'd Jan 1 1921—J&J	113 1/2	-----
S W Div s f 4s 1921—M&S	99 1/2	99 1/2	Choc Ok & Gulf—See Ch R I & P	-----	-----	2d 5s g'd cons 1923—F&A	106	-----
Burl & Mo(Neb)cons 18—J&J	101	-----	Cin Bluff & Chic 5s 1933—M&S	-----	-----	Term & Imp 4s gd '23—M&N	99	-----
Repub Vall 1st 6s 1919—J&J	102	-----	Cincinnati Dayton & Ironton— 1st guar gold 5s 1941—M&N	104	104 1/2	Osw & Syracu 5s '23—M&N	107 1/2	-----
C B & Q Joint 4s—See Gt Nor	-----	-----	Cin Find & Ft W—See Cin H&D	-----	-----	Warren 1st reg 3 1/2s 2000 F&A	85	-----
Chicago & Eastern Illinois— Ref & Imp M 4s g '55 op. J&J	80 1/2	81 1/2	Cincinnati Hamilton & Dayton— General 5s gold 1942—J&D	101 1/2	-----	Denver Northwest & Pacific— Northw Term g 5s '26 gu—J&J	88	92
1st consol 6s gold 1934—A&O	123 1/2	124 1/2	2d mort gold 4 1/2s 1937—J&J	101	101 1/2	Denver & Rio Grande— 1st con g 4s 1936—J&J	90	93
Gen consol 1st 5s 1937—M&N	109 1/2	110	Gen M 4 1/2s July 1 1939—J&J	68 1/2	70 1/2	1st con g 4 1/2s 1936—J&J	93	-----
Eq 4 1/2s July '13 to Jan '15 J&J	5 1/2	5 1/2	Fixed 4% int J&J & Nov	-----	-----	Improv't gold 5s 1928—J&D	98 1/2	99
Eq 4 1/2s Ser E to Aug '15 F&A	5 1/2	5 1/2	1st & ref g 4s 1959—J&J	88 1/2	91 1/2	1st & ref g 5s 1955 op—F&A	88 1/2	88 1/2
Ch & I C Ry—1st 5s '36 J&J	109 1/2	109 1/2	Guaranteed— 4% g coll tr notes '13 op. J&J	99 1/2	100	Rio Grande Western— 1st g 4s July 1 1939—J&J	86 1/2	87
Danv & Gt C Inc 6s '20—M&N	105	-----	Cin Findlay & Ft Wayne— 1st gold guar 4s 1923—M&N	86	88	1st cons g 4s 1949 op—A&O	78	80 1/2
Ev T H & Chic Inc 6s '20—M&N	105	-----	Dayton & Mich 1st 5s 1911	100	-----	Utah Fuel 1st 5s 1931—M&S	82	85
Chic Gt West—1st 4s 1959—M&S	82 1/2	83	Ext at 4 1/2% to 310p '17 J&J	-----	-----	Des Moines & Ft Dodge RR— 1st guar gold 4s 1935—J&J	78 1/2	-----
Chic Ham & West 1st 6s '27 J&J	117	-----	C I St L & C—See C C C & St L	-----	-----	Des Moines Union 5s 1917—M&N	99	-----
Chic & I C Ry—See Chic & E Ill	-----	-----	Cincinnati Indianapolis & West— 1st & ref g 4s 1953 guar—J&J	87 1/2	88	Detroit Grand Haven & Milw— 1st Equip 6s Nov 14 '18—A&O	103	107
Chicago Indiana & Southern Ry	91	93 1/2	Ind Dec & W—1st g 5s '35 J&J	104 1/2	-----	Con g 6s Nov 15 1918—A&O	102	-----
Con mte g 4s 1956 guar—J&J	95	95 1/2	1st guar gold 5s 1935—J&J	103	-----	Det Gr Rap & West—See Pere M	-----	-----
Ind Ill & Ia 1st 4s 1950—J&J	95	95 1/2	Cin Leb & Nor 1st 5s 1916—J&J	101 1/2	95 1/2	Detroit & Mackinac— Prior lien gold 4s 1995—J&D	92 1/2	95
Chicago Indianapolis & Louisville— Refund mte g 6s 1947—J&J	128 1/2	129 1/2	1st cons g 4s 1942—M&N	95 1/2	97	Mortgage gold 4s 1995—J&D	90 1/2	92
Refund mte g 5s 1947—J&J	109 1/2	-----	Cincinnati & Muskingum Valley— 1st guar gold 4s 1948—F&A	90	-----	Detroit Mackinac & Marquette— Land grant inc 7s 1911—A&O	20	-----
Ref m g 4s 1947 Ser C—J&J	91 1/2	94	Cincinnati N O & Texas Pacific— Eq 4 1/2s May '12 '16—M&N	88	93	Detroit Toledo & Ironton— Ohio South g 4s Mch '41—M&S		

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Fargo & So—See Chic M & St P			Ind & Loulv—See Ch Ind & L			Louisv Cin & Lex—See L & N		
Fitchburg—4½s May 1'14 M&N	100	101½	Ind & St L—See C C C & St L			Louisville Henderson & St L	108	110
4½s Refunding 1928. M&N	102½	103½	Indiana Un 1st 4½s '26. M&N	99	101	1st mort gold 5s 1946. J&J		
4s March 1 1915. M&S	98	99½	Interboro-Met [See Street & El			Louisville & Jefferson Bridge	91½	91½
4s July 1 1916. J&J	98		Inter Rap Tr/ Ry Securities			Guaranteed gold 4s 1945. M&S		
4s Refunding 1925. M&N	98		International & Rt Northern			Louisville & Nashville	117½	
4s Refunding Mar 1927. M&S	98		1st g 6s 1910. M&N	103½	109½	Gen mort gold 6s 1930. J&D	112	
4s Refunding 1927. A&O	98		5% notes Aug. 1 1914. F&A	98½	98½	50-year gold 5s 1937. M&N	99½	99½
4s Jan 1928. J&J	98		Eq 5s Jan 1913. J&J	5¼%	4¾%	Unifed gold 4s 1940. J&J	110½	
3½s Oct 1 1920. A&O	91½		Colorado River Bridge			Coll tr gold 5s 1931. M&N	121½	121½
3½s Oct 1 1921. A&O	91½	94½	1st M 7s 1920. M&N	100		At K & Cin div 4s 1955. M&N	112½	115
Troy & Boston—7s 1924. J&J	127	129	Iowa Cent—1st g 5s 1938. J&D	101½	102½	Ati Knox & Nor 1st 5s 46J&D	117	
Flint & PereMarq—See PereMar			1st & ref g 4s 1951. M&S	62	63	Consol gold 4s 2002. M&S	105	
Fla Cen&Pen—See Sea AirLine			Iowa Falls&SC—1st 7s 17. A&O	112½	113½	Lou C & Lex 4½s g 1931 M&N	121	125
Florida East Coast—			Ia Minn & N W—See C & N W			N O & Mob 1st g 6s 1930. J&J	117	
1st M g 4½s 1959. J&D	97½	98	Jacksonville Terminal			2d gold 6s 1930. J&J	95½	98½
Florida South—See Atl Coast L			1st M 5s g guar July 1 '39 J&J	100		Pad&Mem Div 1st 4s 46. F&A	105½	109
Florida West Shore—			Jamestown Frank & Clearfield—			Pensacola Div 1st 6s '20. M&S	113½	
1st gold guar 5s 1934. J&J	98	100	1st g 4s 1959 guar. J&D	94½	94½	St Louis Div 1st g 6s '21. M&S	69½	71½
Fonda Johnstown & Gloversv—			Jefferson—See Erie			2d 3s 1980. M&S		
1st cons ref g 4½s 1947. J&J	95	100	Joplin Union Station—			St L prop 1st g 5s 1916. M&S	111½	115
Gen ref g gold 4s 1950. J&J	90		1st g 4½s 1940 guar op. M&N	100	102	E H & N 1st 6s 1919. J&D	105	
1st con ref 4½s '52 opt. M&N	90	91	Kal Al & G R—See L S & M S			Henderson Br 6s g 1931. M&S	94½	94½
Ft Smith & Western—			Kanaw & Mich—See Tol & O C			Kent Central—4s g 1987. J&J	105½	
1st M g 4s 1954. A&O	45	55	Kankakee & S W—See Ill Cent			L&N Mob&Mont 4½s 45M&S		
Ft Worth & Den C—See Col & S			Kan City Belt 1st 6s 1916. J&J	105	107	Louisv & Nashv South'n joint		
Fort Worth & Rio Grande—			Kansas City Clinton & Sp—			gold 4s 1952. J&J	84	89½
1st 4s g 1928. J&J		80½	1st 5s gold 1925 guar. A&O	97	98	L&N Termist g 4s 52 gu J&D	109½	111½
Fro Elk & Mo Riv—See C & N W			Kansas & Colorado Pacific—See			NasF&S 1st gu g 5s '37. F&A	101½	
Galv Har & San An—See So Pac			Kan City Ft Scott & Memphis			Newport & Cincla Bridge	101½	
Gal Hous&Hen—1st 5s '13 A&O	99½	99½	Refidg g 4s 1936 guar. A&O	80	80½	1st M g 4½s 1945 guar J&J	110½	112
Gen & Wyo 1st g 6s 1929. A&O	86	89	Cons 6s 1928. M&N	117½	117½	Pensa & Atl 1st 6s gu '21 F&A	111½	112
Geor & Alabama—See Seab A L			Equip notes gold 4½s ser B			S & N Ala Con M g 5s '36 F&A		
Georgia Car & N—See Seab A L			Aug 1912-Aug 1915. F&A	5%	4.90%	Macon Dublin & Savannah		
Georgia Coast & Piedmont—			Current Riv 1st 5s 1927. A&O	100	101	1st gold 5s 1947 guar. J&J	101½	
1st gold 5s 1946. M&S	65	85	Kansas City Memphis & Bir—			Mahoning Coal—See L S & M S		
Georgia & Florida—			Gen 4s 1934. M&S	92½		Maine Central		
1st M g 5s Nov 1 1956. M&N	77	80	Income 5s Mich 1934 Sept 1	88½		Cons 7s 1912. A&O	100½	
Geor Midland—See Southern Ry			Assented. M&S	89		Coll tr 5s 1		

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Missouri Pacific—(Concluded)			N Y Cent & Hud Riv—(Concl)			Pacific Coast Co—See Misc B'ds		
Gold 4s Mar 1 1945 opt. M&S	73½	74½	Rome Watertown & Ogden			Pan American 1st 5s '34 op J&J	-----	100
1st ref 5s 59 conv Ser A. M&S	87½	87½	Cons g 5s July 1922. A&O	107	107½	Pennsylvania RR—		
5% g notes 1914. J&D	96	96½	RW & O cons g 3½s '22. A&O	90		Con M 5s g 1919. M&S	-----	110
Central Br Ry 4s g 1919. F&A	91½		RW & O Ter R 1st 5s '18. M&N	104		do 4s gold 1943. M&N	-----	102½
Cent Br UnPac 1st 4s '48 J&D	78	84½	Utica & B Riv 4s g 1922. J&J	99½	101	do 4s g 1948. M&N	-----	103½
Kansas & Colorado Pacific—			West Trans Co 3½s 1923 F&A	88		do 3½s g 1945. J&J	90	-----
1st & ref gu g 5s '38. F&A	105½	106½	West Shore 1st 4s 2361. J&J	100½	100½	Collateral tr g 4½s 1913. J&J	100	-----
Ler & Can V A L 1st 5s '26. F&A	-----	102	N Y Chicago & St Louis—			Col tr 4s Ph W & B 1921. J&J	99½	-----
Lexington Div 5s 1920. F&A	97		1st g 4s Oct 1 1937. A&O	100½	101	RE pur mon 1st g 4s '23. M&N	101	102
Pac of Mo 1st ex g 4s '38. F&A	95½	97½	Deb 4s May 1 1931. M&N	90½	91½	Conv & opt 3½s g 1912. M&N	100	100½
2d ext 5s gold 1938. J&J	104	109½	N Y & Greenw'd Lake—See Erie			Conv g 3½s Oct 1 1915 opt		
St L R E 1st 5s 1938. M&N	105		N Y & Harlem—See N Y Cent &			Dec 1 1910. J&D	97½	97½
Carlelet Brist 4½s '38 A&O	98	100	N Y & Jersey—See Hudson & Man			Pa St Car Tr 3½s July & Oct		
St Louis Iron Mtn & So—			N Y Lack & West—See Del Lac			1912. J&J	-----	4½%
Unif & Ref g 4s 1929 J&J	82½	83	N Y L E & W C RR—See Erie			Pa St Eq 3½s Mch 1913. Q-M	-----	4½%
Gen con ry & l g 5s '31. A&O	106½	106½	N Y & L Br—See Cent of N J.			Steel Rolling Stock Tr g 3½s		
Gen consltd gu 5s '31 A&O	106½		N Y New Haven & Hartford—			May 1912 to 1913. Q-F	-----	4½%
Eq 5s May '12-Nov '21. M&N	8	4.80%	Deb 6s Jan 15 '48 conv. J&J	132½	132½	Equip tr g 4s '14 Ser A. M&S	99	-----
Riv & Gulf Div 4s '33. M&N	83½	83½	Deb 4s July 1 1955. J&J	92½	93	Gen tr eq 4s May '12 to '20. Q-F	-----	4½%
Lt R R 1st 5s '16. A&O	100		Deb 4s 1956 non-conv. M&N	92	93½	Alleg Val gen 4s 1942. M&S	99½	100½
Pine Bluff & Western—			Deb 4s 1947 non-conv. M&S	92		Balt Ches & Atlst g 5s '34. M&S	101	104
1st gu g 5s 23op '16. A&O	99		Deb 4s 1914 non-conv. F&A	99	99½	Clev & Marietta—4½s '35 M&N	103½	105
Verd Val & Wist 5s '26 M&S	-----	100	Deb 3½s Mch 1947. M&S	81½		Cleveland & Pittsburg—		
Mobile & Birm—See Southern R			Deb 3½s 1954. A&O	82		Ser A 4½s gen gtd 1942. J&J	106½	-----
Mobile & O—1st g 6s 1927 J&D	120½	120½	Deb 3½s 1956 conv. J&J	92	93	Ser B 4½s gen gtd '42. A&O	108½	-----
1st extn 6s July 1927. Q-J	115½	118½	Bos & N Y Alst 4s g '55. F&A	99½	-----	Ser C 3½s gen gtd '48. M&N	91½	-----
Eq 5s 1938. J&J	86½	87½	Danbury & Norwalk—			Ser D 3½s gen gtd '50. F&A	91½	93½
Eq 5s guar 1912-1914. A&O	4½%	4½%	1st ref g 4s guar 1955. J&D	98½	-----	D Riv RR & B gu g 4s '36. F&A	100½	-----
Eq 5s May 1919. M&N	4½%	4½%	Con 5s July 1 1920. J&J	1105	-----	Erie & Pittsburgh—		
Eq 5s Oct 1919. M&N	4½%	4½%	Gen 5s April 1 1925. A&O	107		Gen gu g 3½s Ser B '40. J&J	90½	-----
Eq 4½s Ser E 1912-16. M&S	4½%	4½%	Harl Riv & Portch 4s '54 M&N	99½	100	Series C 1940. J&J	91½	-----
Montgom Div 5s 1947. F&A	83	85	Housatonic—Con 5s '37. M&N	115	-----	Pennsylvania Company—		
St L & C col tr 4s May '30. Q-F	93½	93½	New England RR—			1st M g 4½s 1921. J&J	103½	103½
4s guar 1931. J&J	95	100	Consol 4s July 1945 gu J&J	99½	-----	Gu g 4s 1931 op 1921. A&O	98½	98½
Mobile Term & Ry 5s 1935op M&S			Consol g 5s July 1 1945 J&J	115	-----	Gu tr cts g 3½s 1937. M&S	88½	88½
Mohawk & Malone—See NYC & H			NY & NE Bos Ter 4s '39 A&O	105	-----	Gu tr cts g 3½s 1941. F&A	88½	88½
Monong River—See Balt & Ohio			NH & Derby—Cons 5s '18 M&N	102½	-----	Gu tr cts g 3½s '42. J&D	88½	88½
Mont Can—See St P M & W			New Haven & Northampton—			Gu tr cts g 3½s '44. J&D	87½	88½
Morgan's La & Tex—See So Pac			Ref 4s 1956 guar. J&D	98	-----	Guar trust gold 3½s call		
Morris & Essex—See D L & W			N Y Prov & Bos 4s '42. A&O	99½	-----	1-15 yearly to 1916. M&N	97½	-----
Nashville Chattanooga & S L			Prov Ter 1st g 4s gu '56. M&S	98	-----	Phil Germ & Chestnut Hill—		
1st 7s 1913. J&J	103½	105	N Y & Northern—See N Y Cent			1st g'd 4½s 1913. M&N	99	-----
1st consol gold 5s 1928. A&O	109½	-----	New York Ontario & Western—			Pitts C & St L—		
Centerville Br g 6s 1923. J&J	110	-----	Ref 1st g 4s June 1992. M&S	94½	94½	Con g gu 4½s Ser A '40. A&O	105½	105½
Jasper Br 1st 6s 1923. J&J	113½	-----	Gen M g 4s 1955 red. J&D	90	-----	do do Ser B '42. A&O	106	106½
Lebanon Br 6s Jan 1 '17. J&J	107	109½	5s g notes Jns '12 Dec '15 J&D	101	-----	do do Ser C '42. M&N	106½	107½
McM M W & Al 1st 5s '17. J&J	107½	-----	Eq 4½s Sept '12 Mch '16 M&S	4½%	4½%	do 4s Ser D '45. M&N	99	-----
Tracy City Br 6s 1917. J&J	107½	-----	NY Phila & Nor—1st g 4s '39. J&J	98	99½	do 4s Ser F 1953. J&D	97	-----
Nash Flor & Sheff—See L & N			Income 4s Jan 1 1939. M&N	92	94	do 4s Ser G 1957. M&N	98½	-----
National Ry of Mexico—			N Y Prov & Bos—See N Y Cent			do 3½s Ser E '49. F&A	93½	-----
Pr llen g 4½s g 1957. J&J	-----	91½	N Y & Putnam—See N Y Cent			CSL & Pitts 1st 5s g '32. A&O	110½	-----
Gen M 4s 1977. F&A	83	87	N Y & Rockaway Bch—See Lo			Staub & Ind 1st 5s '14. J&J	100½	-----
Coll tr g notes 4½s 1913. J&D	99	99½	N Y Susq & W—See Erie			P Ft W & C 7s July '12. Var	101	-----
Mat RR of Mex p l g 4½s 26J&D	70½	80½	Nodaway Val—See KCSJ & CB.			2d 7s July 1 1912. Var	101	-----
1st cons g 4s 1951. A&O	-----	100	Norfolk & Caro—See Atl Coast Line					

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Pitts McK & Yough—See N Y C			St Paul Minn & Man (concl'd)			Southern Railway—(Con.)		
Pitts Shaw & N—1st g 5s 49 F&A	35	32	Minn Union 1st 6s 1922. J&J	113	116	Mob & Birm pr len 5s 45 J&J	104 1/2	-----
Gold 4s Feb 1 1952. F&A	27	100	1st 5s July 1922. J&J	100	-----	Gen M g 4s 1945. J&J	76 1/2	-----
5% receivers' cts 14 op F&A	98	98	Mont Cen 1st gd g 6s 737 J&J	127 1/2	-----	Mobile & O col tr 4s 38 M&S	87	87 1/2
5% receivers' cts 15 op F&A	96	98	1st guar gold 5s 1937. J&J	111 1/2	113	Rich & Dan con g 6s 15 J&J	104 1/2	105 1/2
5% receivers' cts 16 op M&S	5 1/2 %	5 1/4 %	Wli & S F 1st 5s g 1938. J&D	113	-----	Deb 5s stamped 1927. A&O	103 1/2	-----
Pittsburgh & Shawmut			St P & N Pac—See No Pac			Richmond & Mecklenburg		
1st f g 5s 1950 opt. J&D	85	94	St P & S C—See CST P M & O			1st g 4s Nov 1 1948. M&N	72 1/2	-----
1st lien col tr g 6% notes	99	100	Salt Lake City Un Dep & RR			So Car & Ga 1st g 5s 19 M&N	103 1/2	105 1/2
1913 op. J&D	99	100	1st M 5s 1938. M&N	96	98	Sumter & Wat Rss g 19 A&O	93	-----
Pitts Shen & LE—See P Bess & LE			San Ant & Aran Pass—See So Pac			Va Mid Series C 6s 1916. M&S	105	-----
Pittsburgh & Susquehanna			San Francisco & Nor Pacific			Series D 4-5s 1921. M&S	103 1/2	-----
1st f g 5s 1940 op 1915. M&N	-----	92 1/2	1st g 5s sink fund 1910. J&J	99	-----	Series E 5s 1926. M&S	106 1/2	107 1/2
Pitts Term RR & Coal			San Fr & S Jo Val—See AT&SF			Series F 5s 1931. M&S	106	-----
1st g s f 5s 1942. J&J	91	96	San Fran Term—See So Pacific			General 5s 1936. M&N	108 1/2	-----
West Side Belt 1st g 5s 37 M&S	95	100	Santa Fe Pres & Ph—See Atch	Top & S Fe		do guar stamped. M&N	-----	
Pitts Va & Chas—See Penn RR			Sault Ste Marie Bridge			Wash O & W 1st g 4s 24 F&A	90	-----
Pitts & West—See B & O			1st M s f g 5s July 1 1937 J&J	98 1/2	102	W No Car 1st con g 6s 14 J&J	103 1/2	-----
Pitts Youngst & Ashtabula			S Ste Marie & S W—See Ch St P	M & O		S & N Ala—See Louis & Nash	Pacific	
Consol 5s 1927. M&N	107 1/2	-----	Sav Fla & W—See Atch Coast Line			South Pac Coast—See Southern		
1st gen 4s Ser A 1948. J&D	-----	-----	Sav & States—1st g 5s 53 J&J	93	100	Spartan U & Col—See Ashv & Spar		
Pontiac Ox & N 1st g 6s 16 J&J	-----	-----	Schenectady & Duaneburg			Spokane Falls & Northern		
Portland & Ogdensburg			1st guar 6s 1924. M&S	113	-----	1st 6s g 1939. J&J	110	-----
1st M 4 1/2s 1928 guar. M&N	102	104 1/2	Schuykill River E S—See B & O			Spokane International		
Port & R Falls—1st g 4s 26 M&N	96	-----	Scioto Val & N E—See Nor & W			1st g 5s 1955. J&J	101	103
Debutene 4s Aug 1927. F&A	95	-----	Seaboard Air Line			State Line & Sulliv—4 1/2s 29 J&J	98	101
Port Reading—1st gu 5s 41. J&J	108	-----	1st g 4s 1950. A&O	88	88 1/2	Staten Isl Rd—4 1/2s 43. J&D	89 1/2	96
Port Gt F & Con—See Box & E			Stamped	88	88 1/2	Steub & Ind—See Penn Co		
Potomac Val—1st gu 5s g 41 J&J	108	-----	Adjust M 5s. Oct 1 '49. F&A	79 1/2	-----	Suff & Carolina—See Norf & So		
Princeton & North—See Chic	N W		Ref g 4s 1959 opt. A&O	82 1/2	-----	Sumter & Water R—See So Ga		
Providence Term—See NYNH & P	H		Eq tr g 4 1/2s 1912 Apr '13 J&J	5	4 1/2 %	Sunbury Hazleton & W B		
Prov & Wore—1st 4s 1947. A&O	98 1/2	-----	Eq g 5s June '12-Dec '19. J&D 15	5	4 1/2 %	1st 5s May 1 1928. M&N	100	-----
Raleigh & Augusta—See Seaboard	rd Air		Atlanta-Birmingham Divis			2d mort inc 6s 38 coup. M&N	121	123
Rail Cape Fear—1st g 5s 43 M&S	98	-----	1st g 4s May 1 1933. M&S	89 1/2	90 1/2	Sunbury & Lew—See Penn RR	P M & Om	
Raleigh & Gas—See Sea Air Line			Car Cent 1st g 4s 49. J&J	92 1/2	93	Superior Short Line—See Ch St		
Ral & South—Con 5s 65 J&J	97	-----	Florida Cent & Peninsula			Tampa & Jacksonville		
Raleigh & S W—See Chesapeake	e & Ohio		1st gold 5s 1918. J&J	101 1/2	-----	1st M 5s 1949. A&O	90	95
Raritan River—1st g 5s 39 J&J	110	-----	1st l g ext 5s gold '30. J&J	103	-----	Tarkio Valley—See K O St J	Coun & Bl	
Ravensw Spenc & Glen—See Oh Riv	to Riv		1st con 1s gold 1943. J&J	106 1/2	-----	Taylor Falls & L Snp—See St	Paul & Dul	
Reading Company			So Bound 1st g 5s 41. A&O	108	109	Term'l RR Ass'n (St Louis)		
Gen g 4s Jan 1 1907. J&J	98 1/2	98 1/2	Georgia & Ala 5s Oct '45 J&J	107 1/2	-----	1st gold 4 1/2s 1939. A&O	104 1/2	-----
Jer Cen g 4s 51 op 706. A&O	95	98	Ga & Ala Term 1st g 5s 43 J&D	105 1/2	-----	1st consol gold 5s 1944. F&A	112	112 1/2
W & N a tr cts 4s red 105. Q-M	100 1/2	100 1/2	Ga Car & N—1st 5s g 29. J&J	105 1/2	106	Gen ref s f g 4s 53 op 10 J&J	95 1/2	-----
Phila & R—2d 5s g 1933. A&O	114 1/2	115 1/2	Ral'h & Aug'sta—1st 6s 26 J&J	115	-----	St L Br 1st g 7s 1929. A&O	127	130
Imp ext g 4s 1947. A&O	100 1/2	100 1/2	Ral'h & Gast'n—1st g 5s 47 J&J	108	-----	St L Mer Bge T—5s 1930 A&O	106	-----
Cons ext gold 4s 1937. M&S	100	-----	Seab & Roanoke—1st 5s 26 J&J	106	-----	Mer Bge 6s 29 op 09 F&A	112	113
Term 5s g 4s May 1 1941. Q-F	114 1/2	115 1/2	Deb 6s after July 1 '16 F&A	103				

Bonds and Stocks.		Bid.	Ask.	Stocks.		Par.	Bid.	Ask.	Stocks.		Par.	Bid.	Ask.
Wabash (concluded)—				Chicago & North Western		100	142	142 1/2	Mississippi Central		100	39	42 1/2
Des M div 1st g 4s 1939 J&J		79		Preferred		100	191 1/2	200	Missouri Kansas & Texas		100	26 1/2	26 1/2
Tol & Chic 4s g 1941 M&S		80		Chic R I & Pac Ry		100	112	125	Preferred		100	60	61 1/2
Omaha Div 1st 3 1/2 s g 41 A&O		70	73	Chicago St Paul Minn & O.		100	138	141	Missouri Pacific		100	38 3/4	39
Wabash Pitts Terminal Ry—				Preferred		100	150	160	Mobile & Birm pf (guar)		100	75	80
1st g 4s June 1 1954 J&D		37 1/2	38 1/2	Chic Terre Haute & S B.		100	14	18	Mobile & Ohio—See South'n Ry				
Cen Tr & Old Col Tr cts		2	2 1/2	Chicago Subway Co.		100			Morris & Essex (guar)		50	170	173
2d g 4s June 1 1954 J&D		2	2 1/2	Cin Ham & Tex Pac.		100	170		Nashua & Lowell		100	248	
Guaranty Tr cts of dep.				Preferred		100	105		Nashua & Lowell		100	170	
Warren RR—See D L & W				Cin Cincinnati Northern		100			Nashua & Lowell		100	185	190
Warwick Val—See Lehigh & Hud R				Cin Sandusky & Cleve pref.		50	135	145	National Rys of Mex 1st pref		100	31	31 1/2
Wash & Colum Riv—4s 3/5 J&J		86		Clev Cin Chicago & St L.		100	51 1/2	55	Second preferred		100	31	31 1/2
Washington Cent—See Nor Pac				Preferred		100	95	100	New Orleans Mobile & Chic		100	28	30
Wash Co Ry—See Maine Cent				Clev & Pitts (Guar Pa RR)		50	166	168	Preferred		100	110	120
Wash O & W—See Southern Ry				Betterm't atk (Gu Pa RR)		50	95 1/2		N Y Cent & Hud River		100	110 1/2	110 1/2
Washington Terminal Co—				Colorado & Southern		100	43	45	Dividend payable in London		100	113	114
1st g 3 1/2 s 1945 F&A		87	88 1/2	1st preferred		100	75 1/2	77	New York Chic & St Louis		100	53	56 1/2
1st g 4s 1945 Guay F&A		97 1/2		2d preferred		100	65	68	1st preferred		100	97 1/2	110
Weatherford Min Wells & Nor—				Columbus & Xenia (Guar)		50	201 1/2		2d preferred		100	87	89 1/2
1st g 5s 1930 F&A		100	102	Concord & Mont—Class I		100	180		New York & Harlem (guar)		50	350	355
West Jersey & Sea Shore				Class II		100	160		N Y Lack & West (guar)		100	120	124
Consol g 4s 1936 J&J		99 1/2	100	Class III		100	160		New York New Hav & Hart		100	138 1/2	139
Gons 3 1/2 s g Ser B 1936 J&J		90	92	Class IV		100	160	160 1/2	N Y Ontario & Western		100	36 1/2	37
West Maryland—4s 1952 A&O		88	88 1/2	Concord & Ports (guar)		100	180		Norfolk Southern		100	40	46 1/2
Balt & Harris g 5s 36 M&N				Conn & Passumpsic—Pf (gu)		100	142	143	Norfolk & Western Ry		100	109 1/2	109 1/2
1st M West Ext g 5s 38 M&N				Conn River (guar B & M)		100	271		Adjust preferred		100	91	92
Goal & Ir Ry 5s g 1920 F													

STREET AND ELECTRIC RAILWAYS

In quoting street and electric railway bonds, we employ the same method as in quoting the bonds of steam railroads. The great majority of issues being quoted "and interest," we use no designating mark whatever where that is the case. On the other hand, we prefix the letter "f" where there is a deviation from this rule; in such cases the interest forms part of the price. Unless, therefore, "f" appears against a quotation, the buyer will understand that the accrued interest is to be added on. This, however, does not apply to income bonds and bonds in default, in which cases the price takes account of the interest and no designating mark is employed.

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Bonds.	Bid.	Ask.	Bonds	Bid.	Ask.	Bonds	Bid.	Ask.
STREET RAILWAY BONDS			Chicago City Ry—			Detroit United—(Con.)		
Ak 3rd & Cle—See N Ohio Tr & L			1st g 5s 1927 op up to '12 F&A	102 3/4	103	Det & Pontiac—5s g '22 F&A	100	102
Albany Ry—See United Tract			Chicago Elevated Rys—			Cons g 4 1/2s '26 op '11 J&D	90 1/4	91 1/4
Albany Sou RR 1st 5s '39 M&S	96	99	5% gold notes 1914 opt J&J	98 1/4	98 3/4	Det & Pt Huron Shore Line—		
Alton Gran & St L—See East St			Chicago Junction RR—			1st g 5s 1950 J&J	81 1/4	---
Altoona & Logan Val Elec Ry—			1st g 5s 1945 op '10 M&S	90	92	Rapid Ry 1st 5s g '15 M&S	---	98
Con g 4 1/2s 1933 gu. F&A 15	92	93	Chic & Milw Elec RR—			Rap Ry 1st con 5s '16 M&N	---	95
American Cities Co—			Ry 7st g 5s July 1 1919 J&J	92	98	Det & Lake St Clair 5s '20 A&O	---	85
Coll tr g 5s 1919 opt. J&J	94 1/2	---	RR 1st g 5s 1922 J&J	50	53	Det Ypsil Ann Arbor & Jack—		
American Railways—			Wis Div 1st g 5s 1925 gu J&J	18	22	1st g 5s 1926 F&A	89	92
Coll tr conv g 5s 1931 F&A	---	96 1/2	Chicago & Oak Park Elec Ry—			D Y & A A g 5s 1917 M&N	100	101
Coll tr g 5s 1917 opt. A&O	95	96	Lake St El 1st 5s 1928 gu J&J	88	90	Cons g 5s 1924 F&A	90	101
Scrant Ry tr cts 6s '35 M&S	93	95	Chicago Railways Co—			Doylstown & E—See Phil & E		
Anacost & Pot—See Wash Ry & El			1st m g 5s 1927 opt. F&A	100 1/4	101	D D E B & B—See NYC Ry		
Ardmore St Ry—See Phila Co			Con M 5s Ser A Feb '27 A&O	96 1/4	96 3/4	Duluth Superior Traction Co—		
Ashland (Wis) L Pow & St Ry—			Series B Feb 1927 J&D	90 3/4	91	Duluth St Ry 1st g 5s '30 M&N	100	101
1st m g 5s 1939 J&J	95	98	Series C Feb 1927 F&A	94	95	Duquesne Trac—See Phila Co		
Athens (Ga) Ry & Elec—			Pur mon 4-5s Feb 27 op J&J	82 1/4	82 3/4	Eastern Pa Rys 1st 5s 1936 J&J	76	81
1st & ref s f g 5s '50 op '15 J&J	85	90	Adj inc 4s Feb 1927 op May	55 1/4	59 3/4	Eastern Wisconsin Ry & Lt—		
Atlanta Cons St—See Ga Ry & El			Chris & 10th St—See NYC Ry			1st M g 5s 1923 opt. A&O	95	97
Atlanta Nor—See Ga Ry & El			Cin D & T Trac gold 5s '22 J&J	79	79 1/4	Easton Cons El 5s 1949 M&N	98	100
Atlantic Ave—See Bklyn R Tr			South Ohio Trac 5s '20 M&N	93 1/4	94 1/4	Easton Palmer & Beth St Ry		
Atlantic Coast El 1st 5s '45 M&N	97	---	Cin & H 5s Apr 1 1918 J&J	102 1/4	110	1st g 5s Dec 31 1918 J&J	98	---
Auburn & Syracuse Elec RR—			Cin Lawr & Aur 5s 1919 J&J	---	90	East St Louis & Suburban Co—		
1st & ref g 5s '42 op '12 A&O	100	102	Cin New & Cov 5s g 1922 J&J	102 1/4	105	Coll trust g 5s 1932 opt. A&O	97	98
Augusta-Alken Ry & El Corp—			2d g 5s July 1922 J&J	102	104	Alton Granite & St L Trac—		
Sink fd g 5s Dec 1 '35 opt J&D	92	94	So Cov & Cin 6s g 1932 J&J	117	120	1st cons g 5s 1944 F&A	90	93
Augusta Ry & El 5s '40 J&D	101 1/2	103	Newp't & Day 1st 6s '17 F&A	102	110	Edgfield St—See Nashv Ry & El		
Aurora Elgin & Chicago RR—			Citizens Ry & Lt—See Muscat			Elgin Av RR—See NYC Ry		
1st & ref g 5s 1946 op. J&J	93	96 1/2	Ch Ry L & P—See Newp News			Elc & Peop—See Phila R Tr		
A E & C Ry 1st g 5s '41 A&O 15	100 1/4	100 3/4	Citizens St—See Ind Tr & Ter.			Elg Aur & So—See Aur Elg & Ch		
Elg Aur & S s f 5s 1916 J&D	---	100	Citizens St—See Memphis St Ry			Eliz Plain & CenJ—See Pub S C		
Baden & St L—See Un'dr Ry St L			Ch RR—See United Rys St Lou			Elmra Water Light & RR—		
Balt & Ann S L—See Md El Ry			Citizens' Tract—See Phila Co			1st g 5s Jan 1 1949 J&J	100	103
Balt Catons & EIM—See Unity & E			City Pass Ry—See Reading Ter			1st & con g 5s 1956 M&S	91	95
Balt Sp P & Ches—See Un Ry & El			City & Sub—See Port (Or) Ry			El Paso El Co coll tr g 5s '32 J&J	98	100
Balt Terminal—See Wash Balt			City & Sub—See Wash Ry & El			Conv g 6% notes 1913 J&J 15	100	101
Balt Trac—See Un Ry & El			Clev Ry 1st 5s '31 opt. M&S	100 1/4	101 1/4	Ely & Ober—See Cleve & S W T		
Bangor Ry & Electric—			Clev Elec cons g 5s 1913 M&S	100	100 3/4	Erie El Motor s f g 5s 1941 A&O	100	104
1st con g 5s 1935 opt. J&J	99	101	Clev Painesv & Ashtab Elec—			Evansv & Sou Ind Trac—		
Beaver Valley Traction—			1st gold 5s July 1 1922 J&J	72	75	Evansville El 1st g 4s '21 M&N	83 1/4	---
Gen g 5s 1953 opt. M&N	92	100	Clev Palms & East 5s '16 A&O	99	101	Evansv & Princet 1st 5s '23 A&O	---	---
Berkshire St 1st g 5s 1922 J&D	102	---	Consol 5s 1918 A&O	82	86	Fairmont & Clarksburg Traction		
Binghamt Ry 5s '31 op '11 M&N	99	100	Cleve & Southwestern Trac—			1st g 5s 1938 op 1913 A&O	100	100 1/4
Birm Knox & All—See Phila Co			1st & con 5s '23 op '13 F&A	85	90	Fairmont Park Trans—		
Birm Ry Light & Power—			CiBerEly & Ober 5s g '19 M&S	100	101 1/4	1st g 5s 1912 op 1902 M&S	97	100
Gen ref g 4 1/2s '54 op '09 A&O	92 1/4	93	Clev & Ely g 5s '15 op M&N	---</				

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Indiana Union Traction— 1st g 5s July 1 '33 op '08. A&O	75	78½	Michigan United Rys, Contin'd Jack & Bat Cr 5s '23. J&J	98	99½	Northern Texas Trac Co—1st g 5s 1933, opt 1913. J&J	100	101
Indiana Nor 1st g 5s '33. A&O	80	81½	Jack Cons Tr 5s '34. M&N	98	100	North Hud Co Ry—See Public North Jer St—See Pub Serv Corp	Service	Corp.
Munc & Un Cy g 5s '30op J&J	87	90	Millvale Etna & Sharps— Phila C o	104½	-----	Northwestern Elevated (Chic)— Union El (Loop) 5s g '45. A&O	83	88
Interborough-Metropol Co— Coll trust g 4½s 1950. A&O	83½	83½	Mil El Ry & Lt—5s 1926. F&A	94½	-----	Norwich St—1st g 5s '23. A&O	103	-----
Interborough Rapid Transit— Mtg g 5s Ser A 1952 op. M&N	104½	104½	Ref & Ext 4½ g '31 opt. J&D	95½	96½	Oakland Rys 5s notes 15op M&S	100½	101
N Y City Rys—See N Y C Ry			Mil Light Heat & Traction— 1st g 5s cu 1929 op. M&N	101	103	Oakland Traction Co— Gen con 5s Jan 18 '35. J&J 18	89	90
Internatl Traction (Buffalo)— Coll tr 4s 1949. J&J	75	-----	Minneapolis Rys—See Twin City	95	97	Oak Trac Con 5s 1933. J&J	97	98
Buff Ry 1st con M 5s g '31. F&A	105	-----	Mob Lt & RR—1st g 5s '37. J&D	85	87	Oak Tran 1st con s f 5s '32 J&J	102½	105
Deb g 5s 1917. F&A	104	105	Cons g 5s 1941. M&S	99	100	Oak Tran 1st c g 5s '31. J&J	104½	-----
Cross St Ry 1st 5s g '32. M&N	104	-----	Mob St RR—1st 6s g '23. M&N	Co.	-----	Oak Tr Co con g 5s '18. J&J	107½	-----
Buffalo Trac 1st g 5s '48. J&D	104	-----	Monongahela St Ry—See Phila	-----	-----			
Buff Bell & Lan 5s 1927. J&D	100	-----	Montreal Tramways— 1st & ref g 5s 1941 opt. J&J	100½	100½	Oklahoma Ry— 1st & ref g 5s 1941 op '21. J&J	94½	96½
Buff & Lock 1st g 5s 1938. J&D	99	100	Montreal St Ry 4½s '22. F&A	100	-----	Old Colony St Ry Ref 4s '54 J&J	90	92
Buff & Niagara Elec Ry— 1st M 5s g 1935. J&J	104	105	Montville St Ry—5s '20. M&N	102	-----	New Bed Middleb & Brock'n— 1st g 5s Jan 1 1920. J&J	97	100
2d mtg g 5s '21 op '01. J&J	102	-----	Mt Wash St Ry—See Phila Co.	-----	-----	So Shore & Bost g 5s 1919. F&A	100	-----
Lock & Oic 1st g 5s '20. J&J	-----	98½	Muncie Hartford & Ft. Wayne— 1st g 5s 1935 opt 1925. J&J	91	93	Omaha & Council Bl St Ry— 1st consol g 5s 1928. J&J	97	99
Inter-State Rys—Col tr g 4s 1943 op 1913. F&A	62½	62½	Muncie & UnCTr—See Ind UnTr	-----	-----	Omaha & Coun Bluffs Ry & B 1st con g 5s Jan 1 1928 J&J	97	99
Inerurban Ry & Terminal— 1st g 5s Jan 1 1928. Q-J	95	102	Muscatine Lt & Traction— Citizens Ry & L 1st g 5s '17 A&O	96	-----	Omnibus Cable (San Fran)—See Oregon Water Power & Ry—See	United RRs	Portland Ry
Jackson & Battle Creek Trac Jackson Consolidated Traction Jacksonville Traction— 1st con 5s Mch 31 opt. M&S	See Mich United Rys	95½	Muskegon Trac & Light— 1st g 5s 1931 opt 1911. M&S	80	-----	Orians RR—See N O Ry & Lt.	-----	-----
Jacksom El 5s '27 opt. M&N	99	101	Nashville Railway & Light— Cons g 5s 1953 op 1908. J&J	102½	104	Ottumwa (Ia) Ry & Light— 1st & ref g 5s 1924. J&J	90	92
Jersey Central Traction— 1st g 5s 1931. M&N	95	100	Ref and ext g 5s 1958. J&J	95½	97	Ot Trac & L 1st 5s '21. A&O	97	101
Gen & Ref g 5s '54 op '14. J&D	90	94	Nashv St Ry 5s 1925. J&J	103½	-----	Pacific Elec Ry g 5s 1942. J&J	103½	104½
Jer City Hob & Pat—See Public Johnstown (Pa) Pass Ry— Rfg r 4s 1931. J&D	Service Corp.	95	Edgfield St Con 5s 1920. J&J	108	110	Los Angeles Pacific Co— Gen cons M g 5s 1946. J&J	-----	-----
Joplin & Pitts Ry 1st 5s '30op M&S	85½	88	McGavock & Mt Vernon— Summer St 1st M 6s '26. J&J	113	116	1st ref g 4s 1950 opt '15 J&J	84	87
Kan City Ry & Lt Co 1st lien ref g 5s 1913 opt. M&N 15	94	96	2d series Feb 1937. J&J	116	119	L A Pa RR Cal 5s 1943 M&S	100	102
6% notes Sept 1 1912. M&S	92	94	Nassau El—See Bklyn Rap Tr	-----	-----	Los Ang & Pas 5s g 1928. J&J	-----	-----
Central Elec g 5s 1914. M&N	96½	98	Newark Pass Ry—See Public	-----	-----	Pacific Pow & L—See under Gas	-----	-----
K C Elev Ry 4s g'd '22. J&J	78	80	New Bed Middleb & Brock—See New Bedford & Onset 1st 5s '22 J&J	94	-----	Paducah Tract & Light— Col trust gold 5s 1935. M&N	78	-----
Q'd 6s 1922. J&J	106	108	N H St Ry 1st 5s g '13. M&S	100½	-----	Park & Cliff House—See United	RRs (San Fr)	-----
K & Westport Belt— 1st g 5s guar 1926 op J&J	91	94	N O Cy & Lake 5s 1943. J&J	100½	-----	Paterson Ry—See Pub Serv Corp	-----	-----
Met Corrigan 1st 5s 1916. J&J	105	108	Edgew Div 1st g 5s '14. J&D	100	-----	Peekskill Lt & RR—5s '30 A&O	96	100
Met St 5s 1910 ext to '13. M&N	97	98	Winchester Ave 5s '12. M&N	100	-----	Penn & Mah Val—See Map & Pensacola El Co 1st 5s '31. F&A	90	94
Kan City Western—1st ref g 5s 1925 opt Sept 1 10. M&S	79	82	Winchester Ry—See that co	-----	-----	People's Tract—See Phila R T.	-----	-----
1st & ref gu 5s '51 op '14. F&A	90	94	N J & Hud Riv Ry & Ferry— 1st g 5s 1950 opt. M&S	82½	83½	Peoria Bloom & Champaign Tr— 1st g guar 5s 1936. M&N	95	99
Lexington Ry 1st 5s '49. J&D	-----	95½	N O Rys & Light Co— Gen M 4½s g 1935. J&J	85½	86	Peoria Ry— 1st & ref 5s '13 to '26 op gu F&A	Basis 5 %	-----
Kings Co El—See Bklyn Rap Tr			Ref & gen 5s 49 op 1958. M&N	86½	-----	Phila Coatesville & Lan Pass Ry	-----	-----
Knoxville Railway & Light— Cons M 5s 45 op '10. M&S	96	-----	Canal & Claib 1st 5s '46. M&N	122	125	M g 5s Mch 1934 op. M&S	-----	10
Kokomo Marlon & W Trac— 1st g 5s July 1 1933. J&J	106	107	N O Cy RR—Gen g 5s '43. J&J	108	109	Philadelphia Company— 1st coll trust g 5s 1949. M&S	103	109
Lackawanna & Wyo Val R T Coll tr 5s 1951. F&A	90½	93	N O Cy & Lake 5s 1943. J&J	103½	-----	Cons mtge coll tr g 5s '51 M&N	97½	-----
Lake Erie Elec 1st con g 5s '23 J&J	81½	84½	Power-house 6s 1917. J&J	102	-----	Conv deb g 5s 1919. F&A	104	109
Lake Erie Elec 2d con g 5s '23 J&J	94½	96	NO & Carroll con 5s Feb '33. J&J	103	-----	Ardmore Tr 5s 1958. A&O	97	97½
Lar & Clew g 5s '27 op '17. J&J	99½	84½	Edison El 1st 5s 1929. J&J	104½	105	Central Trac 1st 5s 1929. J&J	102	104
Lar & Clew g 5s '27 op '17. J&J	99½	84½	N O Pow-House Co 5s '41. J&J	100½	100½	Citizens' Trac 1st 5s 1927 A&O	103	105
Sand Frem & So 5s 1930. J&J	87	93	Orleans RR 1st 5s Apr '12. J&J	100	-----	Duquesne Trac 1st 5s 1930 J&J	102½	104½
TolFrem & Nor 5s '30 op '05 J	98½	-----	2d 5s Apr 8 1912. J&J	100½	-----	Fed St & P V 5s May 1 '42 J&J	102½	

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bid.	Ask.
Public Service Corp.—(Con)—			Toledo Bowl Green & Southern			Westchester Elec.—See NYCyRy		
N Hud Co Ry 1st 6s 1914 J&J	102½	103	1st g 5s May 1 1921. M&N	79	85	West Chester (Pa) St Ry—		
Cons M 5s 1928. J&J	103½		1st Frem & Nor—See LakeshEl			1st g 5s Aug 7 1932. F&A	82	85
2d 5s extended to 1924 M&N	100		Tol & Indiana 1st 5s 1931 J&J	97	98½	W Chic St—See Chic Union Trac		
Nor Jersey St Ry 4s 1948 M&N	79	79½	Tol Ry & Light g 4s 1909 J&J	40	50	West End St—See Boston El		
Or & Pass Val 1st 5s '38 J&D	94½	96	Toledo Tract cons g 5s Jly '09			West End Trac—See Phila Co		
Paterson Ry—Con 6s g '31 J&D	117	120	Ext at 6% to 1913 op J&J			Western N Y & Pa Trac		
2d 5s Oct 1 1914 op. A&O	100	102	Tol & West Ry 1st g 5s '26 J&J	66	70	1st & ref g 5s 1957 opt'12 J&J		94
Rap'r St Ry 1st M 5s g '21 A&O	103		Topeka Ry—5s '30 op '15. J&J	97½	99½	W Ohio Ry—1st 5s 1921. M&N		90
So Jersey Gas Elec & Trac—			Toronto Ry 4½s '12-'21. F&A			Certificates.		
Guar g 5s Mch 1 1953. M&S	99½	99¾	Trent St Ry—con g 5s '38. J&J	100	102	West Liberty St—See Phila Co.		
Puget Sound Electric Ry			Trent Pass 6s Sept 30'31A&O	114½	115½	West Penn Railways Co—		
1st consol g 5s 1932 op. F&A	94		Trent Penn & Hop 5s '43 J&D	97	100	1st g 5s Jan 1 1931. A&O	100½	
Tacoma Ry & Pow 1st 5s '29 A&O	98	100½	Tri-City Ry & Light—			Pitts McKees & Connells RR—		
Puget Sound Power Co—			Coll tr s f g 5s 1923. A&O	97½	97½	1st cons g 5s Jan 1 1931. J&J	102½	
1st g 5s 1933 op. J&D	99	101	Troy City Ry—See Un Tr (Alb)			West Penn Tr 1st 5s 1960 J&D		97
Quebec Ry L H & Pow			28th & 29th Sts—See N Y City Ry			W Phila Pass—See Phila R T		
Cons g 5s 1930 opt. J&D		76	Twin City Rapid Transit Co—			Whitcomb Co Ry & Light—		
Rapid Ry—See Det United Ry			Minn St R 2d 6s 1913. M&N	102	103	1st M g 5s 1935. M&N	91	94
Rapid Tr St Ry—See Pub Ser Co			Con 5s g Jan 15 '19. J&J 15	102	103	Wheeling Trac 5s g 1931. J&J	95	96
Reading Tract 6s 1933. J&J	115	120	St Paul Cy—1st g 5s '32 A&O	114		Wheel Ry 1st g 5s 1922. M&S	102	
Read & Womels—1st 5s '25 J&J	100	102	1st cons 6s g 1934. A&O	114	118	Wilkes Barre & Hazleton RR—		
R I Sub—See Providence Sec Co			Cable con 5s g 1937. J&J 15	105½	107	1st coll tr g 5s 1951. M&N 15	63	65
Rich Pass & P—See Va P & Pow			Guar g 5s 1937. J&J	105½	107	Col tr term 5s '45 op '10. A&O		859½
Rio de Janeiro Tram L & P—			Minn St & St Paul City—			Wilkes & WyoVal—5s '21. A&O	101	103½
1st g 5s 1935. J&J	99½		Cons guar g 5s 1928. A&O	104	105	Wilkinsb & E Pitts—See Phila Co		
Roch Ry & Lt 5s 1954 op. J&J	100½	101½	Underground Elec Ry of London			Wilm & Ches Tr g 5s 1918. A&O	93	96
Tax exempt. J&D	101	101½	4½s Jan 1 1933. J&J	96	96½	Winchester Av—See N Hav St Ry		
Roch Ry cons 5s g 1930. A&O	104½	105	Income 6s Jan 1 1948. J&J	72½	85	Winnipeg El—1st ref 5s '35 J&J		103
2d 5s g 1933. J&D	102½		Union Depot—See United Ry			Worcester & Conn Eastern—		
Roch Syr & E 1st 5s 1945 M&N	84½	86	Union Elev—See Northw Elev			1st s f g 4½s 1943. J&J	103	105
Rockford & Inter-Urbain Ry—			Union Ry—See N Y City Ry			Worce Con St 4½s g 1920. M&S	101	102
1st g 5s 1922 op 1907. A&O		98	Union Ry, Gas & Elec Co (Ill)—			Deb g 5s 1927. M&N	105	107
Rockford & Freeport 1st g 5s			Col tr g 5s 1939 con op J&J	91	93	North End 5s 1915. F&A	98	
5s 1923 op aft Feb '10. M&N		97½	Union St Ry (New Bedford, Mass)			Worc & Clinton 1st g 5s '19 J&J	98	
Rock B & J 1st g 5s '30 gu A&O	92	95	Con g 5s 1914. J&J	100	101	Worc & Marl 1st 5s '17. A&O	98	
Rutland Ry Light & Power—			Union Trac Co of Indiana—			Worc & Southblat 4½s '22 M&S	90	95
1st M g 5s 1946. M&S	94		1st g 5s July 1919. J&J	96½	97½	Worc & Web 1st g 5s 1919 J&D	97	
Sacramento Elec Gas & Ry—			Indianap North'n 5s 1932 J&J	88½	89	Yonkers Ry—See N Y City Ry		
Cons 5s Nov 1 1927. M&N	103		Union Utilities Co—			Youngstown & Ohio River—		
Saginaw-Bay City Ry—			1st a f g 5s 1944 opt. J&J		97½	1st M g 5s 1935 opt '15. A&O	97½	98½
1st & ref g 5s 1935. M&S	88	93	United Power & Tran—			Youngs-Sharon Ry & L—See		
Saginaw Val Trac 5s 1920. F&A	97	99	DelCo & Phila tr cts 4s '49 J&J	75	80	Zanesv Ry L & P—See Col New		
Bay City Gas—See Gas Sec's, p. 44			United Rys tr cts 4s '49. J&J	77	77½	STREET RAIL'Y STOCKS Par		
St Charles St—See N Or Ry & L			United RRs of San Fran—			Albany Southern RR com.	10	20
St Joseph Ry Lt Heat & Pow—			S f g 4s April 1 1927. A&O		67	Preferred	30	33
1st g 5s Nov 1 1937. M&N	99	100	Ferries & Cliff 6s 1914. M&S	99½		Allegheny Tract—See Phila Co		
St Louis Cable—See UnRys (St L)			Market St con g 5s '24. M&S	100	101	Amer Cities Co com.	100	301½
St L Cable & W—See UnRys (St L)			Market St Cab 1st 5s '13 J&J	103		Preferred	80½	80½
St L & Mer—See Un Rys (St L)			Omnibus Cable 1st 5s '18. A&O	100½	100½	American Railways Co.	50	45½
St Louis Springf & Peoria RR								

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Stocks.	Par	Bid.	Ask.	Stocks	Par	Bid.	Ask.	Stocks.	Par	Bid.	Ask.
El Paso Elec Co common	100	93	---	New York City Ry—(Concluded)				Puget Sound Tr Lt & Pow	100	67½	70
Preferred	100	94	96	Christopher & Tenth Sts	100	120	140	Preferred	100	93	95
Fairmont Park Trans	50	73½	74	Eighth Ave	100	300	350	Quebec Ry Lt Heat & Pow	100	18½	10½
Federal Light & Trac com	100	40	42	42d St & Grand St Ferry	100	280	285½	Railways Company General	100	26	30
Preferred	100	79	81	42d St & St Nicholas Ave	100	---	---	Reading Traction	50	26	30
Ft Smith Lt & Tr pref	100	90	95	Metropolitan Street R.R.	100	---	---	City Passenger Ry	50	67	70
Ft Wayne & Nor Ind Tract	100	18	22	Ninth Ave guar 6%	100	150	175	East Reading Electric Ry	50	67	70
Preferred	100	65	75	Second Ave	100	8	12	Republic Ry & Light com	100	30	31
Galveston-Houston Elec Co	100	70	---	Sixth Ave	100	115	125	Preferred	100	78½	79½
Gary & Interurban	25	18½	21	Third Ave	100	---	---	Richmond Light & R.R.	100	30	40
Geary St Park & Ocean R.R.	100	163	165	Central Trust cts full pd	100	52½	53½	Sto de Janeiro Tram L & P	100	113½	113½
Preferred	100	87½	88½	When issued	100	43½	43½	Roch Ry & Light preferred	100	91½	92½
Grand Rapids Ry preferred	100	82	85	N Y State Rys com	100	230	250	Rochester Syr & East pref	100	70	75
Halifax Elec Tramway Co	100	150	160	First preferred	100	82	84	Rutland Ry Lt & Pow	100	28	28
Havana Electric Ry	100	100	120	Norfolk Railway & Light	25	27	94	St Jos Ry Lt Heat & Pow	100	34	37
Preferred	100	109	110	Norhampton (Mass) St Ry	100	115	120	Preferred	100	74	77
Holyoke Street Ry	100	185	190	Northern Ohio Tr & Light	100	57½	58½	Sao Paulo Tram L & P Ltd	100	193	193½
Houghton County Tract com	100	80	85	North Tex Elec Co com	100	97	97	Savannah Electric Co	100	5	6½
Preferred	100	92	95	Preferred	100	96	96	Preferred	100	20	25
Illinois Traction preferred	100	89½	90	Ohio Traction—Common	100	50	50	Seloto Valley Tract com	100	100	100
Indianapolis & Southeast Tr pt	100	82	90	Preferred	100	90	92	First preferred	100	91	91
Indianapolis St Ry Co	100	101½	102½	Omaha & Council Bluffs	100	74	76	Seattle Electric Co	100	118	118
Indianapolis Trac & Term	100	8	10½	Preferred	100	82	82	Preferred	100	102½	103
Indiana Union Traction	100	---	---	Ottumwa (Ia) Ry & Lt pref	100	93	95	So Jer Gas Elec & Tr—See Publi	100	57	57
Interborough-Metropolitan Co	100	18	18½	Pacific Coast Power com	100	128	128	Southwest Missouri R.R.	100	10	20
Common vot tr cts	100	57½	54½	Preferred	100	100½	100½	Spokane & Inl Emp—Capstkl	100	30	40
Preferred	100	54½	54½	Pacific Pow & L—See under Gas	100	48	48	Preferred cts	100	30	40
Intervoting tr cts ext	100	35	75	Paducah Tr & Lt com	100	8	10	Susquehanna Ry L & Pow	100	97	100
International Trac (Buffalo)	100	75	84½	Preferred	100	36	36	Pref (with 25% com stk)	100	76½	76½
Preferred	100	84½	84½	Pensacola Electric Co, com	100	23	28	Syracuse Rapid Translt	100	100	100
Inter-State Rys preferred	100	90	90	Preferred	100	106½	107½	Preferred	100	142½	146
Interurb Ry & Term pf Cin	100	120	121	Philadelphia Co (Pittsburgh)	50	44	44½	Tampa Elec Co	100	12	13½
Jacksonville Traction com	100	121	121	Preferred	50	50	50	Terre Haute Ind & East	100	61½	63½
Preferred	100	19½	21	Allegheny Traction	50	50	50	Preferred	100	104	104
Kansas City Ry & Lt, com	100	50	51½	Citizens Traction	50	50	50	Terre Haute Tr & Lt, pref	100	22	30
Preferred	100	15	16½	Federal St & Pleasant Val	25	25	25	Toledo Bowling Green & So	100	22	30
Kentucky Securities Corp	100	70	70	Pittsb & Birmngh'm Tr	50	25	30	Toledo Rys & Light Co	100	3	4
Preferred	100	55	55	United Traction pref	50	35	41	Toronto Railway	100	133½	133½
Kokomo Marlon & West Tr	100	64	64	Phila Rapid Tran Vot Tr Cts	50	23½	23½	Tri-City Ry & Light com	100	43½	45
Lake Shore Elec common	100	90	90	Citizens Passenger guar	50	292	292	Preferred	100	94	96
1st Preferred	100	22½	22½	Continen Pass Ry (\$29 pd)	50	125½	125½	23d Street—See N Y City Ry	100	106½	107½
2nd Preferred	100	26½	26½	Fairmount Pk & Had'gt'n	50	61½	61½	Twin City Rapid Translt	100	140	145
Little Rock Ry & Elec	100	118	118	Frank'd & Southwark Pass	50	377½	377½	Preferred	100	46	46½
Preferred	100	111	112	Germantown Passenger	50	114½	114½	Union Ry, Gas & Elec com	100	88	89
Louisville Traction Co	100	137½	138½	Green & Coates Sts (\$15 pd)	50	127½	127½	Preferred	100	192	192
Manhat Elev Ry (N Y)	100	21½	22	Hestonville M & F com	50	45	45	Union Trac of Indiana	100	22½	23
Mass Electric Companies	100	96	97	Preferred	50	64½	64½	Preferred	100	87	89
Memphis Street Ry com	100	80	80	Phila Cy Pass Ry (\$23½ pd)	50	156½	156½	United Railways of St Louis	100	11½	11½
Preferred	100	116	117½	Phila & Gray's Ry (\$25 pd)	50	81	81	Common voting trust cts	100	42½	43½
Mexico Tramway	100	98	103	Philadelphia Traction	50	84½	85	United Rys & Elec (Balt) com	50	19½	19½
Milw Elec Ry & Light pref	100	235	235	Ridge Ave Pass (\$28 paid)	50	252½	252½	United Rys Investment Co	100	34	35
Montreal Street Ry	100	84	84	2d & 3d Sts Ry guar	50	203	203	Preferred	100	62	63
Nashville Ry & Light	100	93	93	13th & 15th Sts Pass Ry	50	49½	49½	United Trac & Elec—See Prov	100	45	47
Preferred	100	65	75	Union Pass (\$30 5-6 paid)	50	212	212	Virginia Ry & Pow com	100	48	52
New Bedford & Onset Ry	100	93	96	Union Traction (\$17½ paid)	50	71	71½	Preferred	100	70	70
New Eng Inv & Sec pref gu	100	35½	37½	West Phila Pass guar	50	75	75½	Wash Ry & El Co common	100	93	93½
New Ori Rys & Light Co	100	80½									

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Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Blackstone Valley Gas & Elec			Indiana & Michigan Elec Co			Northwest'n Gas & Coke (Chic)		
Col tr g 5s 1939 op. J&J	99 3/4	101	1st M 5s 1937 opt. F&A	96	99	Consol g 5s Dec 1 1928. Q-M	99 3/4	101
Boston El L 1st con 5s '24. M&S			Indiana Nat Gas & O—See Peop	les G L & Coke		Cicero Gas gen & ref 5s '32. J&J	97 3/4	97 3/4
Bridgport Gas L 4s 1952. J&J	90		Ind' Gas—1st con g 5s '52. A&O	73	80	Norwich (Ct) Gas & E g 5s '27. J&J	101	105
Bronx Gas & Electric			Jackson Gas 5s g 1937. A&O	97	100	Oakland GL & H 2d 5s 1916. M&S	102	103 1/2
1st ref 5s '60 op aft '20. J&J	99	101	Jacksonville (Fla) Gas Co			Ogden Gas 5s 1945. M&N	96	
Bk'n Un Gas 1st con 5s '45 M&N	107 1/2	107 3/4	1st s f g 5s June '37 op. Q-M	93	97 1/2	Oklahoma Gas & Electric		
Buffalo City Gas g 5s 1947. A&O	80 1/2	63	Kankakee (Ill) Gas & Electric			1st M g 5s '29 op aft '14 A&O	97	99
Buff Gen Elec R 1st 5s '39. F&A	101		1st & ref 5s 1930 op '13. M&S	94	98	Omaha Elec Light & Power		
Buff & Niag Falls El L & Pow			Kans City (Mo) Gas 5s '22. A&O	100	100	1st g 5s 1933 op 1908. J&J	93	95
1st g 5s 1942. F&A	99 1/2		Kansas G & E 1st 5s '22op. M&S	95	97	Omaha Gas 1st con g 5s '17 F&A	98 1/2	99
Burl' (Ont) G L 5s 1955. J&J	92	94	Kan Nat Gas Co 1st 5s '16 M&N	97	99 1/2	Ontario Power Company		
Butte El & P 1st 5s '12-51. J&D	95	98	2d M 6s 1918. J&J	78	82	1st g 5s 1943 op to '13. F&A	95	95 1/2
California Electric Generating			Kenosha G & E 1st 5s '30op '10 J&D	101 1/2	102	Deb g 5s 1921 opt 1910. J&J	94	96
1st s f g 5s '48 op aft '12. M&S	82	86	Kings Co Elec Light & Power			Ontario Transmission Co. Ltd.		
Cal Gas & Elec Corp			1st gold 5s 1937. A&O	105	105 1/2	1st gu g 5s '45 op bef '16 M&N	90	93
Sink fund g 5s 1933 opt. M&S	101 1/2	101 1/2	Purchase money 6s g '97 A&O	117	117 1/2	Ottawa Elec Co		
Unl. & Ref. g 5s '37 op. a. f. M&N	94 1/2	95	Cony deb 6s 1922. M&S	120		1st & ref g 5s 1933. J&D		100
Cal Cent Gas & El 5s '31. F&A	102		Bklyn Edis III cons 4s '39 J&J	88 1/2		Pacific Coast Power		
Canadian Light & Power			Kings Co Gas & Illuminating			1st m g 5s 1940 op 1915. M&S	99	100
1st s f g 5s 1949 op '14. J&J		77 1/2	1st m g 5s 1940. A&O	96	100	Pacific Gas & El ref 5s '42. J&J	92 1/2	92 1/2
Canton (O) Elec 5s '37 op '12 M&N	95	97 1/2	Knoxville (Tenn) Gas Co			Pacific Gas Imp 4s Sept '30 Q-M	80 1/2	
Central Maine Power			1st g 5s 1933 op 1913. A&O	90	95	Pacific L & Pow 1st 5s '42. J&J	97	98
1st g 5s 1939 op 1919. M&N	96 1/2	98	Laclede Gas g 5s May 1919 Q-F	102 1/2	103	Guaranteed		
Central Mexico Light & Power			Ref & ext g 5s 1934. A&O	101	101 1/2	Pacific Power & Light		
1st s f g 5s '40 op '15. J&J	87 1/2	93 1/2	La Crosse Gas & Electric Co			1st & ref g 5s Aug 1 '30. F&A	93 1/2	95
Cicero Gas—See Northwest Gas			1st & ref g 5s '21 op '11. J&D	100		Paterson & Passaic Gas & Elec		
Cinn Edison Elec—5s 1917 J&D	101	105	Lansing Fuel & Gas 5s '21. A&O	93	96	Consol g 5s 1940. M&S	103	104
Cincinnati Gas Transportation			Leavenworth Lt Heat & Pow			Pawtucket Gas 4s 1932. M&N	88	92 1/2
1st 5s 1933 guar op '13. J&J	89	92	1st g 5s 1923 opt. M&S	92	96 1/2	Penn Wat & Pow s f 5s '40. J&J	91 1/2	92
Double guarantee	99	100	Lincoln (Neb) Gas & Elec Light			Peoples G L & Coke, Chicago		
Citizens Gas & Fuel (Terre H)			1st con 5s Dec 1941. J&D	78	81	1st con g 5s 1943. A&O	117 1/2	
1st & ref g 5s 1960 op. J&J	92	96 1/2	Lockport (NY) Gas & Elec Lt			Refunding gold 5s 1947. M&S	102	102 1/2
Citizens L. H. & P (Johnstown, Pa)			1st M g 5s Feb 1 1920. F&A	96	100	Chic G L & C 1st g 5s '37. J&J	103 1/2	104 1/2
1st g 5s 1934 op 1914. M&N	100 1/2	102	Los Angeles Gas & El Corp			Consum Gas 1st g 5s '36. J&D	102 1/2	103 1/2
City Elec, San Fran. 5s '37. J&J	91	91 1/2	1st & ref g 5s 1939 opt. M&S	98		Ind Nat G & O g 5s '36gu M&N	88	91
City El III 1st 5s '39 op '24. A&O	101	103	Los Ang G & E 5s '34. J&J	100		Mutual Fuel Gas 5s '47 M&N	100 1/2	
Clev Spgs Lt Ht & Power			Los Ang Ltg 5s Apr 11 '24. A&O	100		Peoria Gas & Electric Co		
1st & ref g 5s 1920 op '17. F&A	92	96	Louisville Ltg 5s '63, gu. A&O	80		1st g 5s 1923 op 1903. J&J	100	101
Col Sp El—5s 1920. A&O	97	100	Lowell El L Co 1st 5s '14. J&J	101		Phila Co—See under St & Elec R		
Colo Sp L & P 5s 1919. A&O	95	99	Luzerne Co (Pa) Gas & Elec			Phila Elec Tr cfts 4s Oct '49 J&J	81	
Columbia G & E 1st 5s '27. J&J	77	80	1st ref & imp g 5s '48op '13 A&O	97 1/2	99	5s g tr cert Apr 1 1948. A&O	103	103 1/2
Columbus Gas & E 1922. M&N	99 1/2	101	Madison Gas & Elec g 5s '28. A&O	104	109	Philadelphia Suburban Gas & El		
Columbus Gas Co 1st 5s '32. J&J	94 1/2	100	Madison River Power			1st m & ref g 5s '60 op '15 F&A	92	92 1/2
Columbus (O) Light Heat & P			Madison 5s 1935 gu opt. F&A	94 1/2	98	Portland (Me) Electric Co		
Gen M g 5s 1924. guar. F&A	93	97	Mankato Gas & Elec Lt Co			1st s f g 5s 1926 opt. F&A	98 1/2	100
Columbus (Ga.) Power			1st g 5s May 1 1920 opt. M&N			Portland (Ore) Gas & Coke		
1st m s f g 5s 1936. A&O	90	94	Cons & ref g 5s '35 opt. M&N			1st & ref g 5s '40 op '20. J&J	99 1/2	100 1/2
Commonwealth Edison Co			Mass Gas 4 1/2s 1929. J&J	99	99 1/2	Portland Gas 1st 5s 1951. F&A	103	
1st g 5s June 1 1943. M&S	103 1/2	103 1/2	Memphis Cons. Gas & Elec.			Potom El Pow 1st 5s '29 op J&D	108	109 1/2
Com'wealth Elec 5s '43. M&S	102 1/2	103 1/2	Equit Gas 1st 5s 1929. M&N	97	99	Gons m g 5s 1936 guar. J&J	101 1/2	101 1/2
Commonwealth Power (Mich)			Memph L & P ref 5s '31. J&J	100		Prescott G & El 1st 5s '40. J&J	90	93
1st g 5s Dec 1 1924. J&D	100		Mexican Elec Light Co. Ltd.			Queens Borough (NY) Gas & El		
Cons Gas of Balt 5s 1939. J&J	109 1/2	110	1st m s f g 5s 1935. J&J	85		Gen M g 5s 1952. J&J	98	99
Gen g 4 1/2s Apr 1954. A&O	97 1/2	98	Mex Lt & Pow 1st 5s '33 s f F&A	93 1/2		Quincy (Ill) Gas Elec & Heat		
Consol Gas Elec L & P (Balt)			Mich City G & El 5s '37 op 10 J&J	94	96	1st cons g 5s 1935 op '10. M&S	81	86
Gen g 4 1/2s Feb 14 1935. J&J	90	90 1/2	MH Gas Light—1st g 4s '27 M&N	90		Quincy G & E 5s 1920. M&S	94	
5% gold notes 1913. J&J	100	100 1/2	Minneapolis Gas Light			Reno (Nev) P L & W 5s '44. J&J	100	102
Consol Gas N J—5s g 1936. J&J	95	97	1st gen 5s Feb '30 op '14 M&S	99 1/2	100	Roch Gas & Elec—5s '12. M&N	100	100 1/2
Consolidated Gas (NY). See N			Minn General Electric Co			2d m		

NOTICE.—All bond prices are now "and interest" except where marked "I" and income and defaulted bonds.

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
Valley Counties Pow 5s '30 M&N	101	102½	Am Sew Pipe—1st s f 6s'20 M&S	87		Mallory SS 1st s f 5s 1932—J&J	90½	92½
Ventura Co Power 1st 6s'30M&N	100		Amer Smelters Securities—			Mason Temp(Memph) 6s'1912-30	102½	
Vermont Power & Ltg—			Conv s f deb g 6s 1926 F&A	103½	103½	Minneapolis Brew—7s 1913A&O	102½	
1st g 5s 1927 gu s f—M&S	94	97	Amer Spirits Mfg g 6s 1915 M&S	99½	100½	Morris & Co 1st s f 4½s 1930 J&J	89½	90
Washington Gas—4s'27-29 J&J	110½	111	Amer Steel Found's 6s '35 A&O	62	65	Mtge Bond 4s ser 2 '60 op. A&O		
1st mtge gold 5s 1960—M&N	105½	105	Deb 4s 1923—F&A	93		Mt Vnon-Woodby's Cotton D'ck		
Westchester Lgt 1st g 6s '50J&D	103	105	Amer Thread col tr 4s g 1919 J&J	120½	120½	1st m g 5s Sept 1 1949—M&S		77½
N Y Sub Gas—1st g 5s'49 M&S	97½	99	Amer Tobacco 6s g 1944—A&O	95½	95½	National Enamel & Stamp Co—		
Western United Gas & Elec			4s g Aug 1 1951—F&A	120½	121	Ref 1st R E s f g 5s '29 J&D	93	93½
1st ref 5s g 1915 to '50—F&A	101½	102	Liggett & Myers 7s (tem bds)	94½	95	National Starch Co—		
Westinghouse El & Mfg—	96½	97	5s (temporary bonds)	121½	122	Deb g 5s 1930 guar—J&J	87	91
6% notes Aug 1 1913—F&A	94½	94½	P Lorillard 7s (temp bonds)	95½	96	Natamas Consolidated of Cal—		
6% notes Oct 1 1917—A&O	99	102	5s (temporary bonds)	99½	102	1st M g 6s 1930 opt—J&J	93½	
Conv s f g 5s '31 opt '12—J&J	99	102	American Type Founders—			N E Cot Yarn Cog 5s 1929 F&A	97	97½
Walker Co 1st g 6s 1916—J&J	102	103	Deb gold 6s 1939—M&N	88½	89½	N J Zinc 1st 4s 1926—A&O	92	
Wilkes-Barre Gas & Electric Co—			American Writing Paper—			New York Air Brake—		
Cons g 5s 1955 opt—J&J	96	99	1st g 5s '10 op aft July '09 J&J	91½	92	1st M g 6s 1928 conv—M&N	98	98½
Williamson Gas—1st g 5s'30F&A	102	103	Armour & Co—Real est 1st g	92	92	N Y Dock Co—1st g 4s '51 F&A	84½	87
Williamson Gas & Elec Lt Co—			4½s 1939 opt—J&D	102½	102½	N Y & E R Ferry—5s '22 M&N	45	
1st 5s 1923 op 1913—J&J	102	102	Asalected Oil Co—5s 1922 F&A	100	105	N Y & Hob F 5s May 1946 J&D	99½	100
Wilmington (Del) Gas Co—			1st s f g 6s 1941 opt—J&J	67½	68	Hoboken Ferry 5s 1946 M&N	105	107
1st & ref s f g 5s 1949 op M&S	99½	100½	Atl Gulf & W Indes SS Lines			N Y & N J Ferry—5s '46 J&J	97	
TELEGRAPH & TELEPHONE			Col tr g 5s Jan 1 1959—J&J	102	103	North American Co—		
BONDS.			Atlas Portland Cement—			Col tr g 5% n'es '12 op '09 M&N	100	
American Teleph & Tele Co—			1st s f g 6s 1925—M&S	100	103	Ogilvie Flour Mills Co—Ltd—		
Col tr g 4s 1929—J&J	91	91½	Augusta Pkcty 1st M 6s'15M&N	100	103	1st m 6s 1932 opt 1912—J&D		112
Conv g 4s '36 conv aft '09 M&S	113	113½	Baldwin Locomotive Works—			Otis Elevator Co—		
Bell Telephone of Canada—			1st s f 5s 1940 op aft '15 M&N	103½	104	Conv g deb 5s '20 op '13 A&O	90	100
Deb gold 5s of 1925—A&O	103½	104	Barney & Smith Car Co—			Pacific Coast Co—G 5s '16 J&D	103½	105½
Cent Un Tel 1st 6s '16 opt—J&J	104	105	1st g 5s July 1 1936—J&J	89	92	Palace Hotel (San Fran)—		
Cons g 5s 1919 opt '09 J&J	98½	99	Berg & Engle Brew 6s 1921 J&J	100	101	1st 6s Aug 1 1928 op 1913 F&A	101	103
Cheas & Pot Tel 5s '20 op '09 J&J	104½	105½	Berlin Mills 1st g 5s'12to'31F&A	99	101	Penmans, Ltd—1st 5s'26opt M&N		95
Chicago Telephone—			Brooklyn Ferry Co—			Phila Bourse 1st 5s 1913—M&N	98	100
1st g 5s 1923 opt 1913—J&D	102½	103	Cons g 5s 1943 cts dep—F&A	9	13	Pittsb Brewing 6s Feb 4 '49 J&J	100	100½
Com'cl Cable—4s g 2397 J-Q	81	88	Burns (P) & Co, Ltd—			Pittsb Term Warehouse & Transf		
Cumberland Teleph & Telegr—			1st s f g 6s '24 op aft '14					

Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.	Stocks. Par.	Bid.	Ask.
MANUFACTURING STOCKS.			Per share.			Per share.			Per share.		
Northern Mills.			Southern Mills.			ELEC. GAS & POWER STOCKS			Per share.		
Acushnet Mill (NB) a	158		Abbeyville CM (SC) a	75		Am Gas & El. 50 d	81		Am Gas & El. 50 d	81	
Am Linen (Fall R) a	80		Alken Mfg (S C) a	55		Am Gas of N J 100	99		Am Gas of N J 100	99	
Am Manufact g. a	118		Am Spinning Co. 155		Am Lt & Trac 100	297		Am Lt & Trac 100	297		
Am Textile, Paw. a	130		Anderson CM (SC) a	47 1/2		Am Pow & Lt. 100	74		Am Pow & Lt. 100	74	
Amoskeag Mfg (Vol- unt Assoc) a	78	79	Arkwright M (S C) a	95	100	Appalachian Po. 100	22	23	Appalachian Po. 100	22	23
Preferred a	101	101 1/2	Atl & Gulf C (Ga) a	110	110	Preferred a	67	70	Preferred a	67	70
Androscog M (Me) a	175	185	Augusta Fac (Ga) a	45	50	Arizona Power 100	16	20	Arizona Power 100	16	20
Appleton Co (Mass) a	180 1/2		Belt Mills (S C) a	100	115	Bay State Gas 50 d	21 c.	22 c.	Bay State Gas 50 d	21 c.	22 c.
Arkwright M (FR) a	124	126	Bibb Mfg Co (Ga) a	95	95	Bklyn Un Gas 100	139	141	Bklyn Un Gas 100	139	141
Arlington M (Mass) a	36	40	Brandon Mills (SC) a	95	105	Buffalo City Gas 100	3	4	Buffalo City Gas 100	3	4
Atl Cot M (Mass) a	75	80	Cabarrus C'tm (NC) a	130	140	Preferred a	66 1/2	124	Preferred a	66 1/2	124
Barnard Mfg (FR) a	260	265	Clifton Mfg (S C) a	95	100	Buff Gen Elec. 100	100	100	Buff Gen Elec. 100	100	100
Bates Mfg Co (Me) a	102 1/2		Clinton Cot M (SC) a	110	120	Butte El & Pow 100	122	124	Butte El & Pow 100	122	124
Beacon Mfg (NB) a	114 1/2		Courtenay Mfg (SC) a	90	100	Preferred a	75	80	Preferred a	75	80
Preferred a	300	310	Dallas Mfg (Ala) a	95	100	Calif Elec Gen- erating, pref 100	72 1/2	76	Calif Elec Gen- erating, pref 100	72 1/2	76
Berkshire Cot M (M) a	101	104	Darlington Mfg (SC) a	80		Canadian Gen El 100	113	113	Canadian Gen El 100	113	113
Berlin (Paper) Mills (Me) a	101	104	Eagle & Phenix M (Ga) a	100	110	Canadian L & P 100	45 1/2	47 1/2	Canadian L & P 100	45 1/2	47 1/2
Bigelow G (Mass) a	170	172 1/2	Enoree Mfg (S C) a	50	55	Cent Mexico L & P pref. 100	65	70	Cent Mexico L & P pref. 100	65	70
Boott Mills (Mass) a	95		Preferred a	100		Cin Gen & El. 100	85 1/2	87	Cin Gen & El. 100	85 1/2	87
Border C M (FR) a	125	130	Enterprise Mfg (Ga) a	70		Cin Gas Transp. 100	110	125	Cin Gas Transp. 100	110	125
Boston Mfg (Mass) a	100		Expos'nc'tm (Ga) a	200		Cities Service 100	89	91	Cities Service 100	89	91
Boston Belting a	172	176	Gaffney Mfg (SC) a	55	65	Preferred a	83	85	Preferred a	83	85
Boston Duck (Mass) c	1300		Granitey Mfg (SC) a	135	145	City Elec (S Fr) pool cts. 100	8 1/2		City Elec (S Fr) pool cts. 100	8 1/2	
Bourne Mills (FR) a	101	105	Greenw'd C'tm (SC) a	55	60	Columbia G & E 100	81	82	Columbia G & E 100	81	82
Bristol Mfg (NB) a	105		Grendel Mills (SC) a	90	100	Columbus Ed. 100	102	102	Columbus Ed. 100	102	102
Butler Mill (NB) a	133		Henrietta M (N C) a	160	175	Preferred a	40		Preferred a	40	
Cabot Mfg (Me) a	120		King J P Mfg (Ga) a	80	85	Col Gas & Fuel 100	80		Col Gas & Fuel 100	80	
Chace Mills (FR) a	112 1/2	115	Lancaster C M (SC) a	125	130	Preferred a	100		Preferred a	100	
Chicopee Mfg (Mass) a	135	145	Langley Mfg (S C) a	75		Commonwealth Edison 100	142	143	Commonwealth Edison 100	142	143
City Mfg Corp (NB) a	180		Laurens C M (SC) a	127	130	Cons Gas E Lt & P (Balt) 100	109 1/2	110 1/2	Cons Gas E Lt & P (Balt) 100	109 1/2	110 1/2
Collins Co (Conn) a	90		Lockhart Mills (SC) a	60	70	Consol Gas (N Y) See under NY City			Consol Gas (N Y) See under NY City		
Continental M (Me) a	200		Preferred a	95	100	Consumers' Gas (Toronto) 50	194	195	Consumers' Gas (Toronto) 50	194	195
Cornell Mills (FR) a	280	287 1/2	Louise Mills (N C) a	125	135	Consumers Pow (Mich) pf 100	93	95	Consumers Pow (Mich) pf 100	93	95
Dartmouth Mfg Corp (N B) a	106 1/2		Marlboro C'tm (SC) a	80		Denver G & El 100	220		Denver G & El 100	220	
Preferred a	106 1/2		Mayo Mills (N C) a	125	135	Detroit Edison 100	118 1/2	119 1/2	Detroit Edison 100	118 1/2	119 1/2
Davis Mills (FR) a	112 1/2		Mills Mfg Co (S C) a	96	100	Dominion Nat Gas 100	108	115	Dominion Nat Gas 100	108	115
Davol Mills (FR) a	97 1/2		Monarch C'tm (SC) a	100	110	Duluth Ed El 100	70	75	Duluth Ed El 100	70	75
Draper Co com (M) a	250	265	Newberry CM (SC) a	120	130	Edison El Illum (Boston) 100	294	298	Edison El Illum (Boston) 100	294	298
Dwight Mfg (Mass) c	1200	1225	Orangeb'g Mfg, pf a	75		Elec Secu pref 100	82		Elec Secu pref 100	82	
Edwards Mfg (Me) a	70		Orr Cot M (S C) a	90	100	Electrical Util 100	25	30	Electrical Util 100	25	30
Esmond M (RI) a	105	107	Pacolet Mfg (S C) a	90		Preferred a	84	87	Preferred a	84	87
Everett M (FR) a	148		Parker Cot Mills a	75	25	Elec Stor Bat 100	54				

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Par.			Per share.			Par.	Per share.		Par.	Per cent.	
INSURANCE STOCKS.											
Albany Ins Co.	50	220	Per cent.			Sup & Pitts Cop.	100	27 1/2	Kinloch Long Dist	100	121 1/2
Commerce Ins Co	25	180	Per share.			Tamarack	25	28	Telephone	100	124 1/2
Baltimore	10	17	Per share.			Tennessee Cop.	25	37 1/2	Louisville Home Tp	100	94 1/2
German-Amer.	25	30	Per share.			Tonopah (Nevada)	1	7 1/2	Mexican Telg.	100	240
Boston	10	30	Per share.			Tonopah Ext Min	1	1 1/2	Mex Telg & Telg.	10	3 1/2
American (F&M)	100	400	Per share.			Trinity	25	6 1/2	Preferred	10	7
Boston	100	122	Per share.			United Copper	100	1 1/2	Mich State Telg	100	100 1/2
Colon Nat Life	100	122	Per share.			Preferred	100	15	Preferred	100	100 1/2
Conveyancers	100	100	Per share.			United Gold Mines	1	4 1/2	Montreal Telg.	40	146 1/2
Title	100	100	Per share.			Utah Cons.	5	14 1/2	Mountain States	100	103 1/2
Mass Title	100	50	Per share.			Utah Copper Co	10	57 1/2	Telep & Telg	100	107 1/2
Mercantile F&M	100	100	Per share.			Victoria	25	4 1/2	N E Telg & Telg	100	161 1/2
North Amer (F)	100	100	Per share.			Vindicator	1	70c	Northwest Tg (gu)	50	65
Brooklyn—See N	100	100	Per share.			Winona	25	7 1/2	Pack & Atlg (gu)	25	48
Detroit	50	130	Per share.			Wolverine	25	10 1/2	Pacific Telg & Telg	100	98 1/2
Detroit F & M	50	88	Per share.			Work	1	3c	Preferred	100	107
Michigan F&M	50	92 1/2	Per share.			Wyandot	25	2 1/2	Providence Telg	50	14 1/2
Hartford	100	316	Per share.			Yukon Gold	5	3 1/2	South & Atlg (gu)	25	98 1/2
Aetna	100	316	Per share.			REAL ESTATE TR & LAND STOCKS.					
Connecticut	100	325	Per share.			Albany Tr (Bost)	100	100	Tri-State Telg	100	93 1/2
Hartford	100	710	Per share.			Alliance Realty	118	125	& Telg	10	10
National	100	465	Per share.			Barristers' Hall Tr	100	75	West Telg & Telg	100	84
Phoenix	100	315	Per share.			(Boston)	100	75	Preferred	100	84 1/2
Steam Boiler	50	260	Per share.			Bedford Tr (Bost)	100	55	Western Un Telg	100	84 1/2
Life Insurance	100	400	Per share.			Berkeley Hotel Tr (B)	100	75	TITLE, GUARANTEE & SAFE DEPOSIT STOCKS.		
Aetna Life	100	235	Per share.			Bd of Tr Bldg Tr (B)	103	85	Amer Surety	50	267 1/2
Rights	200	130	Per share.			Bos Grd Rent Tr (C)	100	98	Bond & M Guar	100	270
General	100	140	Per share.			Bost Land (Bost)	100	7 1/2	Casualty of Am	100	125
Hartford Life	100	990	Per share.			Bost R E Tr (Bos)	100	1170	Chicago T & Tr	100	192
Travelers	100	990	Per share.			Bost R E Tr (Bos)	100	110	City SD (Alb NY)	100	130
Kansas City, Mo.	100	250	Per share.			Bost R E Tr (Bos)	100	99	Columbia Title	100	130
Kan City Life	100	250	Per share.			City Assoc (Bos)	100	540	(Washington)	50	4 1/2
Louisville	100	100	Per share.			City R E Tr (C)	100	800	Empire St Te Surety	100	82
German	50	100	Per share.			Claverly Tr (Cam)	100	450	(New York)	100	82
Louisville	100	100	Per share.			Congress St Assoc	100	95	Fidelity & D (Md)	50	148
Memphis	100	97	Per share.			ates (Boston)	100	103	KC (Mo) Casualty	10	11 1/2
Bluff City	100	95	Per share.			C'gress St Bldg Tr (B)	100	50	Kentucky Title	100	112
Factors	100	100	Per share.			Constitution Wharf	100	95	Lawyers' M Co	100	265
Hernando	100	100	Per share.			Trust (Boston)	100	95	Louisville Title	100	117 1/2
Phoenix	100	98	Per share.			Copley Sq Tr (B)	100	50	Maryland Cas Co	25	98
Minneapolis	100	164	Per share.			Preferred	100	100	Mortgage Bond	100	108
Northwest F&M	100	164									

Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.	Stocks.	Bid.	Ask.
Am Radiator...100	350	---	De Long Hook	---	---	Kentucky Wag'n 100	---	70 1/4	Rub Goods M p 100	102	105
Preferred...100	131	133	& Eye...100	---	105 1/4	Keyst Watchc'e 100	---	96 1/2	Rumely (M) Co	98 1/2	100
American Screw 100	75	85	Denver UnWat. 100	30	35	Knickerbock Ice 100	---	---	Preferred...100	200	---
Rights...100	10 1/4	10 1/2	Pref cert's...100	30	35	Preferred...100	65	68	Saco & Pettico 100	121	122
Am Seed Mach. 100	99 1/2	105	Diamond Match 100	110	110 1/4	Lake Sup Corp. 100	29	29 1/4	Safety Car H&L 100	---	38 1/2
Preferred...100	99 1/2	105	Dist Sec Corp. 100	29	29 1/4	Lake of the Woods	---	---	St L Cot Comp. 100	---	81 1/2
Am Sewer Pipe 100	48	49 1/2	Dixon (J) Cruc. 100	250	260	Milling...100	130	---	St Louis Transf 100	---	---
Am Shipbldg...100	100	102 1/2	du Pont (E I) de	---	---	Preferred...100	---	122	Sears, Roebuck	---	---
Preferred...100	100	102 1/2	Nemours Pow-	---	---	Laust Monotype 100	---	91 1/4	& Co com...100	157	157 1/2
Amer Smelt Sec	---	---	Common...100	160	165	Laurentide Pap. 100	---	170 1/4	Preferred...100	123	124
Pref Ser B...100	86 1/4	87	Preferred...100	90 1/4	95	Liberty Mills...100	---	40	Siegel Stores Cor 100	50	75
Am Smelt & Refg 100	72 1/2	72 1/2	Eagle Lock...25	99	---	Lie & Myers Tob 100	---	165 1/4	Preferred...100	95	96 1/2
Preferred...100	103 1/2	103 1/2	Eastern SS...100	---	---	Preferred...100	---	107 1/2	Silversmiths Co. 100	294	298
Am Snuff Com. 100	120	130	Eastm Kod N J. 100	505	510	Lit Brothers...100	---	17	Singer Mfg...100	20	25
Preferred...100	106 1/2	107 1/4	Preferred...100	---	---	Lord & Taylor...100	---	45	St Louis City St Yds 100	75	80
Pref (new)...100	100	119 1/2	Electric Boat...100	15	25	1st preferred...100	---	80	Preferred...100	222	---
Am Sugar Refg 100	119 1/2	119 1/2	Preferred...100	30	45	Lord & Taylor...100	---	80	Smyth Mfg Co...100	81	88
Preferred...100	118	118 1/2	Elec Bd & Sh pf. 100	90	95	Louis Pub Whse 100	---	92	So Porto Rico Sug 100	107 1/2	115
Am Thread pref. 5	4 1/2	4 1/2	Elgin Nat Watch. 100	147	149	Louis Pub Whse 100	---	85	Preferred...100	65 1/2	65 1/2
Am Tobacco...100	245	246	Ely Walker Dry	---	---	Louis Pub Whse 100	---	133 1/4	Stand Cordage...100	---	---
Preferred...100	103 1/2	104	Goods...100	---	75	Preferred...100	---	133 1/4	Stand Coupler...100	105	111 1/2
Cen Tr ctf dep...100	103	104	1st preferred...100	---	---	Lowell Machine	---	106	Preferred...100	17 1/2	17 1/2
Pref new...100	102	102 1/2	2d preferred...100	---	---	Shop pref...100	---	82 1/2	Stand Milling...100	55	56
Am Type Found 100	46	52	Fairbanks E&T 500	275	275	MacKay Cos...100	---	70 1/4	Stand Oil of N J 100	795	805
Preferred...100	99	101	Far & Ship Tob	---	---	Preferred...100	---	55	Ex-subordinated	355	360
Am Win Glass pf. 100	10	---	Warehouse...100	---	---	Madison Sq Gard. 20	9-16	11-16	Subsidiaries	440	450
Am Win Glass M 100	3 1/2	5	1st preferred...100	---	---	Manhat Transi...100	---	5	Stand Screw...100	95	91
Preferred...100	27	28	2d preferred...100	---	---	Manufact Rub. 10	---	5	Preferred...100	267 1/2	---
Am Woolen...100	96 1/2	97 1/4	Farm Riv Pow. 25	54	57	Marin County	---	53 1/2	Stand Under Cab 100	---	---
Preferred...100	95 1/2	95 1/2	Fay & Egan pref. 100	105	110	Water (Cal)...100	---	53 1/2	Stanley Rule &	---	---
Am Wringer...100	112 1/2	112 1/2	Federal Sug Refg 100	60	63	May (Tex) Dept	---	71	Level (N Brit) 100	325	35 1/2
Preferred...100	101	103 1/2	Preferred...100	93	96	Stores Co com 100	---	111 1/2	Stanley Works. 25	87	90
Am Writing Pap. 100	101	103 1/2	Gen Asph tr cts 100	32	33	Preferred...100	---	221 1/2	Stern Bros pref. 100	450	468
Preferred...100	101	103 1/2	Pref tr cts...100	71 1/4	72 1/2	M					

STATE AND MUNICIPAL BONDS.

It is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is, where the prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated by a special mark, thus (f).

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
ALABAMA				Greenwich—4s 1913	99			Cologne 4s opt 1905	A&O	99 3/4	100 3/4
4s renewal Cl C 1956	J&J	103 1/4	104 1/4	Hartford—4s 1918	J&J	100		Copenhagen 4s of 1901	M&N	98	
4s Currency fund'g 1920	J&J	101 1/4	102 1/4	4s g Water 1918	J&J	100		3 1/2s	J&J	86	89
3 1/2s renewal Jan 1956	J&J	95	97	3 1/2s g July 1 1954	J&J	90	92 1/2	Frankfort 3 1/2s of 1901	M&N	93	
Birmingham 6s Ref '23	F&A	107	112	Hartford School Districts—				Hamburg 4s yearly from			
5s Improv Sep 15 1921	M&S	102	106	4s Arsenal 1917	J&D	100		1906 optional 1909	J&J	100 3/4	101
5s School 1924	J&J	102	106	4s 2d North '24 op '04	J&J	100		3s of 1902	M&S	81 1/4	82
5s Sewer 1933	J&J	103	106	4s South 1927	M&N	100		Havana—1st 6s 1939	Q-J	105	107 1/4
5s Fund Sept 30 '41	M&S	105	106 1/4	3 1/2s South 1931	M&N	93		2d 6s	Q-J	103 1/4	107
Jefferson Co—6s 1921	A&O	104 3/4	105 1/4	3 1/2s South 1955	M&S	91		Munich—4s optional	1911	99 3/4	100 3/4
6s Dec 1 1917	J&D	104 3/4	105 1/4	Meriden 4s 1914-1918	J&J	104 1/4	4.10%	Stockholm 4s 1941	F&A	100	102
5s July 15 1920	J&J	101	103	Meriden (Town)—				Vienna 4s g opt 1910	A&O	92 1/4	93 1/4
4 1/2s July 1 1931	J&J	101	103	3 1/2s 1917 to 1924	M&N	91		Baden (Gr Duchy) 4s 1909	J&J	101	102
Madison Co 5s '19 op '09	J&J	104 3/4	105 1/4	Middletown—4s 1922	J&J	98 1/4		Bavaria 4s	M&N	100 3/4	101 3/4
5s July 1 1929 opt '19	J&J	104 3/4	105 1/4	4s Sch 1915 op 1910	J&J	99	100	Hesse 3 1/2s optional	A&O	90 1/4	91 1/4
Mobile—5s '13-'19 opt	M&S	99	100	3 1/2s 1921	J&J	93	96	Prussian 3s of 1902	A&O	82 3/4	83 3/4
4 1/2s Refunding 1937	A&O	95	100	New Britain 4s July 1 '27	F&A	99		New 4s irr bef Apl '18A&O		101 1/4	102 1/4
4 1/2s Wat & Sew '39	J&J	95	100	3 1/2s Sewer 1924	J&J		4 1/2	Saxony 3s	A&O	82	82 3/4
4s Improv 1921	M&S	90	95	New Britain (Town)—				State of Jalisco, Mexico—			
Mobile Co 5s Ref 1928	M&S	104	106	3 1/2s Sch 1929 op '09	F&A	104 1/4	4%	6s gold 1918-1928	J&J	100	103
5s Ref 1931	J&D	104	108	New Haven—4s 1913-19	J&J	99 1/4		6s gold 1920-1930	F&A	100	103
4s O H & Jan 1926	J&J	92	95	4s Sewer 1912-1925	A&O	99 1/4		6s silver 1933	J&D	40	48
Montgomery—6s 1924	J&J	104 3/4	105 1/4	3 1/2s Oct 1912-1924	A&O	104 1/4		Vera Cruz, Mexico—			
6s Jan 1 1921	J&J	104 3/4	105 1/4	4s Town 1939	J&J	99 1/4		5s s f Dec 31 1930	J&J	90	95
6s May 1 1915	J&J	104 3/4	105 1/4	3 1/2s Town 1912-1929	J&J	104 1/4		CANADA			
6s Funding 1940	J&J	102	105	New London 4s Sch '27	J&D	99		3 1/2s Ref Nov 1 1913	M&N	98	
4 1/2s Water 1928	A&O	95	100	3 1/2s Water 1926	J&J	93		Galt 4 1/2s Apr 18 '31	A&O	104 1/4	105 1/4
4 1/2s Sch W & Sew '44	J&J	98	100	Norwalk—4s g May '35	J&J	99		4 1/2s Elbow J'nes '31	J&D	104 1/4	105 1/4
Montgomery Co—5s '35	A&O	103	105	3 1/2s (Town) 1918	A&O	95		Guelph—5s E 1917	J&D	104 1/4	105 1/4
Seima—5s W '27 op '10	M&N	100	102	3 1/2s Water '29 op '19	J&J	92		5s Cons debt 1920	J&J	97 1/4	98
ARIZONA				Norwich—4s 1930	M&S	98	</				

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
Chicago Sanitary District—				Topeka—				Baltimore—			
5s July 1 1912 to 1914 J&J	99 3/4			5s Top Wat Sept '26 J&J	4.35	4 1/4 %		5s July 1 1916 M&N	103 1/4	104	
4 1/2s Jan 1913 to '15 J&J	99 3/4			4 1/2s Elec Light 1929 J&J	4.35	4 1/4 %		4s Parks 1955 M&N	101	101 1/4	
4s Dec 1 1912 to 1923 J&D	99 3/4			4s Water April '24 A&O	4.35	4 1/4 %		4s Annex 1954 J&D	101	101 1/4	
3 1/2s June 30 1918 J&D	99 3/4			4s Refund 1919 J&J	4.35	4 1/4 %		4s Nov 1 1920 M&N	101	101 1/4	
Cook Co—4s g 1912-23 J&J		3.95		4s School District—				4s Water 1926 M&N	101	101 1/4	
4s g C't H Sept 12-25 M&S		3.95		Topeka School District—				3 1/2s July 1 1930 J&J	94 1/2	95	
3 1/2s g 1913 to 1923 J&J		4		4s Jan 1925 J&J	100			3 1/2s Imp 1940 J&J	94 1/2	95	
East St Louis—				Wichita—6s 1915 J&J	100			3 1/2s March 1945 M&S	94 1/2	95	
4 1/2s ref Sept 1 '28 Sept 1	94 1/2 %	4 1/4 %		5s 1929 opt 1919 J&J	100			3 1/2s Refunding 1952 J&J	94 1/2	95	
Quincy—4 1/2s 1912-17 J&J				4 1/2s 1923 A&O				3 1/2s Jan 1 1927 J&J	86	87	
4s Ref 1912 to 1917 July 1		4 1/4		Wichita School District—				Cumberland 4 1/2s WW '41 A&O		104.22	4 1/4
Rock Island—				4 1/2s July 1 1923 J&J	100			4s Water 1923 F&A			
4 1/2s Refg 1912 & '17 M&S				Wyandotte County—				Frederick—			
Springfield 3 1/2s ref '20 Sept		4.20		4 1/2s Fund '19 to '23 J&J	84.30	4.20 %		4s 1918 opt 1903 J&J	97	98	
INDIANA (See foot-note o)				4 1/2s Bridge '24 to '33 J&J	84.30	4.20 %		MASSACHUSETTS			
3 1/2s Fund '15 opt '10 M&N		3 1/2		KENTUCKY				3 1/2s g Oct 1918 J&J	3.90	3.80 %	
3 1/2s Fund '15 opt '10 A&O		3 1/2		Covington—				3 1/2s gold Nov 1923 M&N	3.90	3.80 %	
Boone Co 4s CH '12-20 M&N		3.80		5s 1920 opt 1910 F&A				3 1/2s g July 1 1935 J&J	93 1/4	94 1/4	
Crawfordsville 4s '12-20 J&J		4.30 %		4s Redemption 1922 F&A				3 1/2s Water 1942 J&J	92 1/4		
Evansville—6s 1912 J&J		4.30 %		Fayette County—				3 1/2s g July 1944 M&S	3.90	3.80 %	
4s July 1 1912 J&J		4.30 %		4 1/2s g Fund '18 to '24 J&J				3s g April 1915 A&O	3.90	3.80 %	
Evansville 3 1/2s '12-17 M&N		3.80		Frankfort—				3s April 1 1929 A&O	3.90	3.80 %	
Floyd Co 4s 1913-30 J&J		3 1/2		4 1/2s 1927 opt 1917 J&J				3s g May 1929 M&N	3.90	3.80 %	
Way—4 1/2s Oct 10 '13 A&O		3.80		Franklin County—				3s Met Sewerage 1936 M&S	3.90	3.80 %	
3 1/2s ref wat Jan '18 J&J		3.80		5s 1913 to 1924 J&J				3s g July 1 1939 J&J	3.90	3.80 %	
Wayne S D 4s '12-23 A&O		3.80		Lexington—				3s g Water Jan 1 1941 J&J	84	85 1/4	
Franklin Co 4s '12-30 J&J		3 1/2		5s RR aid 1918 J&D				Arlington—4s Water '22 J&J	100		
Hunting N Co 3 1/2s '14-24 J&J		3 1/2		4s Feb 1945 F&A				Attleborough—4s 1924 J&J	100		
Indianapolis—4s Mch 1 '24 J&J		3 1/2		Lexington S D 4s 1938 J&D				3 1/2s March 1935 M&S	92	93	
4s Park Imp Jan 1 '27 J&J		3.05		Louisville—				Beverly—4s Water '17 F&A	99 1/4		
4s Fire Dept June 1 '11 J&J		99		4 1/2s Hospital 1951 M&S	109			4s Sewer 1912-36 A&O		3 1/4	
3 1/2s Hospital 1936 J&J		99		4s Mun Imp 1923 J&J	100 1/4	101 1/4		Boston—			
3 1/2s City Hall 1939 J&J		98		4s do Dec 1 '28 Q-M	101	102		4s Water 1919 A&O		3.90	
Indianapolis S D 4s '12-26 J&J		98		4s Park 1930 J&J	101	102		4s Park 1920 J&J		3.90	
4s Bldg Sept 1 1946 J&J		99		4s Ref g July 1 1937 J&J	101	102		4s July 1936 J&J		3.90	
3 1/2s July 1 1941 J&J		99									

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
MICHIGAN (See foot-note)				Henry County—				Manchester—5s 1913—F&A	101		
Alger Co—5s Road '22—F&A			4.40	4 1/2s 1917 op 1907—A&O				4 1/2s Nov 1 1913—M&N	100 1/2		
Ann Arbor School District—				Jefferson City School Dist—				4s Water Jan 1917—J&J	99		
4s Sept 1914 & 1935—A&O			4.10	4s 1923 option 1908—J&J				3 1/2s Fund Apr 1 '19—A&O	94		
Battle Creek—				Joplin—5s 1914 op 1909—J&J				Nashua—4s '12 to '15—J&D	99		
5s Water 1915 to '17—M&S			4 1/2	Kansas City—				3s 1923—A&O	89		
3 1/2s Pay Sept 1 '12—M&S			4 1/2	5s g (Westport) 1916—J&J	103			Portsmouth—4s 1914—M&N	99		
Bay City—5s 1913—A&O			4 1/2	4 1/2s g Water 1915—J&J	101	102		4s g School 1923—J&D	99		
5s 1920—M&S			4 1/2	4s Market House '24—J&J	100			Rochester—4s 1922—J&D	98		
4s 1934—J&J			4 1/2	4s Water 1924—J&J	100			Somersworth—4s '12-'18—A&O	98		
o Bay Co—5s Dec 12 '19—J&D			4 1/2	4s Park & Boul 1924—J&J	100			NEW JERSEY			
4s Ref Dec 15 '23—J&D			4.30	Kansas City School Dist—				Asbury Park—5s 1924—J&D		4.35	
Benton Harbor—				4s July 1914—J&J	100			Atlantic City—5s 1925—J&D		4.20	
4s Park Jan 1 '24-'33—J&J			4 1/2	4s July 1 1927—J&J	100			4 1/2s g Water 1926—J&J		4.20	
Detroit—				4s July 1 1930—J&J	100	101		4 1/2s Jan 1 1945—J&J		4.20	
4s Sewers Apr 1 '22—A&O	b 4%	3.90%		3 1/2s Jan 1923—J&J	93 1/2	95		4s Water 1930—J&J		4.20	
3.65s Pub Imp 1918—J&J	b 4%	3.90%		3 1/2s July 1925—J&J	93 1/2	94 1/2		Atlantic Highlands—			
3 1/2s Park 1930—M&S	b 4%	3.90%		Kansas City Park District—				4s g Sewer July 1 1928—J&J		4.40	
Escanaba—4 1/2s 1916-30—J&J				7s to 1921—J&J	100			Bayonne—5s Fund 1928—J&J		4.15	
Gladstone—4 1/2s 1919—M&N			4 1/2	Lafayette Co—3 1/2s 1921 opt				4 1/2s Funding 1931—J&D		4.15	
Grand Rapids—				1906, 1911 and 1913—J&J				4s Floating Debt 1928—J&J		4.15	
4 1/2s Flood Protec '33—M&S	b 4.10	4%		Macon Co—5s '16-'30—J&J	b 4.40	4.30%		Bergen Co—			
4s Market reg 1916—M&N	b 4.10	4%		Pettis County—				4 1/2s Co Hse '15-'39—A&O		4.15	
4s Water Nov 15 '29—M&N	b 4.10	4%		4s 1913 opt on 1908—M&N	99			4s Bridge '12 to '24—F&A		4.15	
Holland—4s Ref '13-'23—Feb			4 1/2	Ralla Co—4s '13 op '08—F&A				4s Court Hse '14-'38—A&O		4.15	
Kalamazoo—				St Joseph 4s 1923—F&A				4s Bridge 1939—F&A		4.15	
4s 1912—J&D	b 4 1/2%	4%		St Joseph School District—				Camden—4 1/2s Wat '23—J&J		4.15	
Lansing—5s 1913 to '23—J&D	b 4 1/2%	4%		4s April 2 1914—A&O 2	96 3/4	98 1/2		4 1/2s Dock 1930—A&O		4.15	
4s Water 1920—J&J	b 4 1/2%	4%		4s 1920 option 1910—J&D	98	99		4s Paving 1929—M&N		4.15	
Manistee—4s 1912—A&O			4.60	4s March 1 1927—M&S	98	99		3 1/2s 1912 to 1934—M&N		4.15	
Marquette—4s 1916—A&O			4 1/2	St Louis—				Camden Co—4s 1944—J&J		4.15	
3 1/2s Ref Water 1926—J&J			4 1/2	4s Renew g 1912—M&N	b 4%	3.90%		Cape May—5s 1934—J&D		4.60	
Muskegon—				4s Renew g 1913—A&O	b 4%	3.90%		East Orange—4s 1934—A&O		4.20	
5s Water 1912-1925—J&J			4.20	4s Renew g 1914—J&D	100 1/2	100 1/2		4s Water 1933—J&D		4.20	
4s May 1 1934—M&N			4.20	4s Renew g 1918—J&J	b 4%	3.90%		3 1/2s Water 1933—J&D		4.20	
Muskegon School District—				4s Insane Asy'm '28—A&O	101 1/2	101 1/2		Elizabeth—4s 1922 op—J&J	98 1/2	100	
5s 1942—July			4 1/2	4s Public Imp't 1928—J&J	101 1/2	101 1/2		Englewood—4s Sep '35—M&S		4.30	
Muskegon County											

Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.	Bonds	Bid.	Ask.	To Net.
NEW YORK				Niagara Falls—4s Nov 1921	64.15	4.10%		Cincinnati School Dist—			
4s g High Imp Mch '58. M&S	102 1/2	102 3/4		3 1/2s 1942-1945. M&N	64.15	4.10%		4s 1936 op 1906. M&S			3.85
4s g High Imp Sep '58. M&S	102 1/2	102 3/4		North Tonawanda—				3 1/2s 1940 op 1912. A&O			3.85
4s High Imp Mch 1960. M&S	102 1/2	102 3/4		4s Water 1924. A&O	64 1/2	4.20%		Cleveland—			
4s Canal Imp July 1960. J&J	102 1/2	102 3/4		Oneida Co—3 1/2s '13-28 F&A	64.15	4.10%		5s Library 1918. A&O			3.90
4s Canal Imp Jan 1961. J&J	102 1/2	102 3/4		Onondaga Co—				4.10 Paving 1930. A&O			3.90
4s Canal Imp July 1961. J&J	102 1/2	102 3/4		3s July 1912 to 1929. J&J	64.15	4.10%		4.10 Sewer Const '30. A&O			3.90
4s High Imp Mch 1961. M&S	101 1/2	102 3/4		Orange Co 3 1/2s '15-24 Feb 1	64.15	4.10%		4s Refunding 1918. A&O			3.90
3s g Jan 1 1913. J&J	100	100 1/4		Oswego—3 1/2s '12-22. A&O	64 1/2	4.15%		4s Infirmary 1920. A&O			3.90
3s g Jan 1 1923. J&J	100 1/4	100 3/4		Po'keepsie 7s '12 to '13. M&N	64.05	4 1/2%		4s Water 1920. A&O			3.90
3s g Jan 1 1956. J&J	100 1/4	100 3/4		4 1/2s Sch Feb 1 1922. F&A		103 1/2	4 1/2%	4s Sewer 1925. J&D			3.90
3s g July 1 1958. J&J	100 1/4	100 3/4		3 1/2s 1912 to 1930. M&S	64.05	4 1/2%		4s Park 1929. A&O			3.90
3s g Canal Jan 1 1959. J&J	100 1/4	100 3/4		Queens Co—4s 1917. J&D	64.05	4 1/2%		4s Park 1931. A&O			3.90
Albany 6s 1915 to '19. M&N	64.05	4 1/2%		4s 1927. J&D	64.05	4 1/2%		4s Sewer 1919. M&S			3.90
4s Park 1920 to '30. M&N	64.05	4 1/2%		Richmond Co—d				4s Park 1924. A&O			3.90
4s High Sch 1913-31. F&A	64.05	4 1/2%		4s Fund June 1 1914. J&D	64.05	4 1/2%		4s Grade Crossg '30. A&O			3.90
3 1/2s Pub Imp 1913-24. F&A	64.05	4 1/2%		4s g July 1 1921. J&J	64.05	4 1/2%		Cleveland School Dist—			
Albany Co—3 1/2s '12-25. F&A	64.05	4 1/2%		Rochester—4s '22 to '27. J&J	64.05	4 1/2%		4s April 1 1922. A&O			3.90
3 1/2s Aug 1 1925. F&A	64.05	4 1/2%		3 1/2s Ref '13 op '03. F&A	64.05	4 1/2%		4 1/2s July 25 1930. J&J			3.90
Auburn—				3 1/2s Imp Oct 1919. F&A	64.05	4 1/2%		Clifton (in Cincinnati)			
4s May 1914 to 1925. J&D	64.05	4 1/2%		3 1/2s Imp July 1 1924. J&J	64.05	4 1/2%		4 1/2s Water 2d ser '22. A&O			3.85
Binghamton—				3 1/2s Ref 1933 op '13. J&J	64.05	4 1/2%		Columbus—			
4s O H 1928 & 1929. F&A	64.05	4 1/2%		3 1/2s B'dge Sept 1 '21. J&J	64.05	4 1/2%		4 1/2s Sewer 1921. M&S			3 1/2
3 1/2s Bridge 1935. F&A	64.05	4 1/2%		Rockland Co—				4s F D June 1 1916. J&D			3 1/2
Brooklyn—d				5s Mar 1 1912 to 1913. J&J	64.15	4.10%		4s Dec 1 1927. J&J			3 1/2
7s Bridge 1915 to '24. J&J	64.05	4 1/2%		4s Fund 1912-34. M&S	64.15	4.10%		4s Sewer '33 op '13. M&S			3 1/2
6s Park 1924. J&J	64.05	4 1/2%		3 1/2s Fund '14 to '24. J&D	64.15	4.10%		4s Wat-wks '45 op '20. M&S			3 1/2
5s Bridge 1919. J&J	64.05	4 1/2%		Rome—4s April 15 '21. J&J	64.15	4.10%		3 1/2s 1932 op 1912. J&J			3 1/2
4s Bridge 1926. J&J	64.05	4 1/2%		Rye—5s Mch 10 '13-38. M&S	64.15	4 1/2%		Columbus School Dist—			
4s School 1920. J&J	64.05	4 1/2%		Saranac Lake 4 1/2s '17-26. M&S	64.15	4 1/2%		4s March 1 1926. M&S			3 1/2
4s Water Jan 1 1914. J&J	64.05	4 1/2%		4 1/2s Fire House '15-39. J&J	64.15	4 1/2%		3 1/2s March 1 1923. M&S			3 1/2
3 1/2s g 1913 to 1937. J&J	64.05	4 1/2%		Saratoga County—				Cuyahoga County—			
3 1/2s g July 10 1925. J&J	64.05	4 1/2%		5s Road Feb 5 14-18. F&A	64.15	4.20%		5s 1912 to 1920. A&O			3 1/2
3 1/2s gold 1927. J&J											

Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.	Bonds.	Bid.	Ask.	To Net.
OREGON				SOUTH DAKOTA				VERMONT			
Astoria—6s 1917.....A&O	100			Aberdeen—6s 1915.....J&J			4 1/2	Barre—4s Water '14.....J&D	99		
Baker City 5s 1923.....J&J			4 1/2	5s Oct 1 1912 to 1921 A&O			4 1/2	3 1/2s 1922 op 1918.....J&J	95		
Dallas City 5s 1917-26 M&N			4.60	4 1/2s Sewer July 2 '26 J&J			4.45	Bennington—4s 1917.....J&J	99 1/4	100	
Portland—5s g CH 1922 J&J			4 1/2	Custer Co—6s 1920 opt 1910	100			Brattleboro—4s 1918.....J&J	99 1/4	100	
5s Water 1923.....J&J			4 1/2	Faulk Co—6s 1915.....S&n			4 1/2	Burlington—4s 1919.....J&J	99		
5s g Bridge 1925.....A&O			4 1/2	Marshall Co—6s 1915.....J&J			4 1/2	Middlebury 4s '41 op 21 M&N	99		
4s g Bridge 1934.....J&J			4 1/2	Mitchell—5s '24 opt '14 M&N			4.65	Montpelier 4s '19 op '04 A&O	99		
Portland SD—5s July 1 1914			4 1/2	Sioux Falls—5s 1923.....J&J			4.70	Rockingham—4s '13-17 J&J	99		
Port of Portland—				Sch Dist 5s Oct 2 1925 Oct			4 1/2	Rutland—4s g 1924.....M&N	99		
5s g Jan 1 1922.....J&J	64 1/2	70	4 1/2	Yankton Co 4s '19 op '14 M&N			4.30	VIRGINIA			
4s Dry-dock 1934.....J&J	64 1/2	70	4 1/2	TENNESSEE				6s deferred cts 1871.....J&J			
Salem—5s 1912.....A&O	100			4 1/2s Penit'y Oct 1913.....A&O	99	100 1/2		Brown Bros cts	49	51	
PENNSYLVANIA				4 1/2s Redemption 1913 A&O	99	100 1/2		3s "Riddleberger" 1932 opt			
5s Agr College Feb 1922 F&A			4	3s Settlement (\$100) 1913 J&J				1900.....J&J	88 1/2		
Allegheny—4s 1912-19 Var			4.10	3s Settlement (\$1,000) 1913 J&J	07 1/4			3s Funded debt 1901.....J&J	88	88 1/2	
4s 1917 '22 & '27.....J&J			4.20	3s Scrip				Charlottesville—5s '14 M&S			
4s Street Imp 1937 M&N			4	Blount Co 5s 1921, 1926				4 1/2s 1947 opt 1917.....J&J			
3 1/2s 1912 to 1931.....A&O			4	1931, 1936, 1941, 1951 J&J				Danville—5s Refg 1925 J&J			
Allegheny Co—5s 1913.....J&J	98	99 1/2		Chattanooga 5s 1920 A&O 15	64 1/2	4.40	4 1/2	4s Refg 1931.....J&J			4 1/2
4s Road 1934.....M&N	98	99 1/2		4 1/2s Public Imp 1937 J&J	64 1/2	4.40		Lee Co—5s 1916-41.....J&J			4.90
4s Road 1937.....F&A	98	99 1/2		4 1/2s Rfg April 39 A&O 15	64 1/2	4.40		Lynchburg—			
4s Road 1937.....A&O	98	99 1/2		4 1/2s Paving 1941.....J&D	64 1/2	4.40		5s Perm Imp '26 op.....J&J	100		
4s Road 1938.....F&A	98	99 1/2		Cocke Co R'd & B'ce 1919				4 1/2s Ref June 1 1927 J&D	100		
3 1/2s 1932 opt 1922 M&N			3.95	'24, '29, '34, '39.....M&N			4 1/2	4 1/2s Pub Imp 1939.....J&J	100		
Altoona—4s '34 opt '14 J&J			4	Davidson Co—5s 1913.....J&J			4.30	4s Ref Oct 1934.....J&J	92 1/2		
4s Ref 1936 opt '16.....J&J			4	4 1/2s Bridge '37 opt.....F&A			4.30	Newport News 4 1/2s '48 J&D	100		
4s Highway '37 op '32 J&J			4	4 1/2s Turnpike '22 op '12 J&J			4.30	4s Street Nov 1 1941 M&N	93	96 1/2	
Altoona SD 4s '12 to '35 A&O			4.20	Greene Co 5s Mch 1920 Apr 4			4.70	Norfolk—6s Ren 1914 A&O	102		
Bradock 4 1/2s '12 to '16 M&S			4.30	Hamblen Co 5s Oct 1939 J&J			4.65	5s Renewal 1923.....J&D	100	102	
4s 1912 to 1935.....M&N			4.30	Hamilton Co 4 1/2s 1941 J&D			4.70	4 1/2s Renewal 1941 A&O	99	99 1/2	
Chester—3 1/2s 1929.....J&J			4.05	Knoxville—6s 1917.....J&J			4.30	4 1/2s Imp July 1940.....J&J	99	99 1/2	
4s '37 op '17 tax-exm J&J			4.10	5s g Imp 1921.....A&O			4 1/2	4s July 1 1932.....J&J	92 1/2	94	
Chester S D 3 1/2s 1931.....J&J			4.20	5s Refg 1940.....M&N			4.40	4s Water Oct 1 1934 A			

BANKS AND TRUST COMPANIES.

Quotations in this department are given per share, not per cent, except for stocks of New York City, Brooklyn and Canadian institutions, and are as near as possible for the closing day of the month preceding the date of issue, though often are nominal. An asterisk (*) denotes sales. The letter (h) prefixed to a price indicates that the figures show the book value.

Figures of deposits, capital and profits for the national banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing-House banks of New York, Philadelphia and Boston, deposits are taken from the latest weekly statement.

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

ALABAMA—Nat. banks Dec. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Birmingham—						
Amer Tr & Sav Bk.	500,000	310,000	4,300,000	100	180	170
Birmingham Tr & Sav	500,000	533,097	4,421,976	100	235	250
First National Bank	1,500,000	n1,570,871	n11,665,784	100	232	240
Jefferson Co Sav Bk	200,000	115,000	1,500,000	100	190	200
Mer & Mec T & S Bk	100,000	15,000	895,000	100	130	140
People's Sav Bk & Tr	Merged	In America	n Tr & Sav Bk.			
Traders' Nat Bank.	100,000	24,404	857,065	100	160	170
Mobile—						
Bk of Mobile, N B A	100,000	115,697	1,452,722	100	225	230
First National Bank	300,000	604,427	2,937,677	100	380	385
Merchants' Bank.	150,000	160,000	1,250,000	100	220	225
People's Nat Bank.	150,000	691,734	2,438,000	100	555	565
Central Trust Co.	Consolidated with City Bank & Tr Co.					
City Bank & Tr Co.	500,000	509,614	4,297,766	100	305	310
Montgomery—						
Exchange Nat Bank	300,000	n107,369	n790,278	100	112	115
First National Bank	1,000,000	n282,790	n2,957,765	100	135	137
Fourth Nat Bank	500,000	n277,710	n2,271,769	100	142	145
Montgomery Bk & Tr	150,000	100,314	441,047	100	91	95
New Farley Nat Bk	200,000	49,127	377,716	100	107	112
Alabama Bk & Tr Co	300,000	100,314	450,000	100	102	105
Sullivan Bk & Tr Co	100,000	12,944	243,324			
Union Bk & Tr Co.	100,000	31,140	319,967	100	112	115

ARIZONA—Nat. banks Dec. 5 1911.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Phoenix—						
Nat Bk of Arizona.	200,000	142,579	902,493	100		
Phoenix Nat Bk	150,000	160,679	1,749,935	100		
Phoenix Sav Bk & Tr	100,000	69,199	210,716			
Valley Bk of Phoenix	150,000	99,401	2,226,769			

ARKANSAS—Nat. banks Dec. 5. State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Little Rock—						
American Bank.	100,000	26,447	434,002	25	30	
Bank of Commerce.	100,000	220,482	2,262,760	25	75	
England Nat Bank.	100,000	12,149	372,700	100	120	
Exchange Nat Bk.	300,000	220,419	1,705,669	100	180	
German Nat Bank.	300,000	328,184	1,405,978	100	200	
State National Bk.	500,000	55,386	1,587,130	100	110	
Mercantile Trust Co	150,000	62,097	675,968	40	80	
Southern Trust Co.	301,406	75,190	1,006,740	25	27	
Union Trust Co.	250,000	150,867	1,424,677	100	181	
Pine Bluff—						
Bank of Pine Bluff.	100,000	121,239	860,000			
Citizens' Bank.	300,000	97,500	983,542			
Cotton Belt S & T Co	100,000	42,846	443,577			
Merch & Plant Bk.	175,000	141,064	713,390	25		
Stimmons Nat Bank.	200,000	855,000	8615,000	100		

CALIFORNIA—Nat. banks Dec. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Los Angeles—						
All Night & Day Bk	200,000	5,000	2,420,000	100	140	
Amer Savings Bank	300,000	120,000	2,625,477	100	190	250
Bank of Los Angeles	Consolidated with Home Sav Bk					
Bank of So California	300,500	5,514	726,973	100		90
Citizens' Sv & Tr Co	500,000	13,831	3,166,024	100	200	
California Sav Bank	278,000	49,099	2,067,946	100	140	
Central Nat Bank.	300,000	248,440	2,624,421	100	220	
Citizens'						

Where Names are Printed in Italics Fuller Returns may be found in the Advertising Columns.

CONNECTICUT—(Concluded)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per	share.
Waterbury—						
Citizens' Nat Bank	300,000	163,487	1,290,435	100	---	---
Manufacturers' Nat Bk.	200,000	149,334	1,957,307	100	---	---
Waterbury Nat Bk.	500,000	500,775	1,432,785	50	---	---
Colonial Trust Co.	400,000	259,777	3,030,670	100	---	---
Merchants Tr Co.	100,000	4,217	301,892	100	---	---
Waterbury Tr Co.	200,000	24,498	565,269	100	---	---

DELAWARE—Nat. banks Dec. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per	share.
Wilmington—						
Central Nat Bank	210,000	101,781	460,201	100	115	125
Farmers' Bank	200,000	89,000	720,000	50	120	135
First National Bank	500,000	396,563	1,385,986	100	140	160
Nat Bk of Delaware	110,000	142,474	979,112	100	215	225
N B of Wilmington and Brandywine	200,010	460,314	1,408,737	30	83	90
Union Nat Bank	203,175	560,243	1,885,007	25	83	90
Delaware Trust Co.	100,000	112,620	165,206	100	160	210
Equitab Gu & Tr Co	500,000	762,393	2,323,893	100	215	240
Security T & S D Co	600,000	725,039	2,460,494	100	215	240
Wilmington Tr Co.	300,000	175,443	2,511,885	50	120	135

DIST. OF COL.—Nat. bks. Dec. 5; other institutions Dec. 5.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per	share.
Washington—						
American Nat Bk.	600,000	274,609	2,412,990	100	170	180
Citizens' Sav Bk.	100,000	23,017	654,967	10	15	18
Columbia Nat Bank	250,000	303,969	1,938,898	100	250	---
Commercial Nat Bk	750,000	490,707	4,868,754	100	194	198
Bank of Com & Sav	100,000	37,197	284,353	---	---	---
District Nat Bk.	400,000	95,267	1,221,600	100	133 1/2	134
Farm & Mech Nat	252,000	426,902	949,263	100	262	280
Fourteenth St Sav Bk	100,000	11,961	431,968	---	---	---
Home Savings Bk.	100,000	146,266	3,580,907	100	325	---
Lincoln Nat Bank	300,000	104,349	992,905	100	145	150
Merch & Mech S B.	400,000	154,777	2,763,563	100	175	200
Nat Bank of Wash.	1,050,000	712,877	3,262,421	100	250	260
Nat Capital Bank	200,000	258,022	917,310	100	210	---
Nat City Bank	Consolidated with Nat. Bk.					
Nat Met Bank	800,000	615,012	3,979,921	100	205	---
Riggs Nat Bank	1,000,000	1,983,972	8,241,507	100	575	595
Second Nat Bank	500,000	264,667	1,449,449	100	159	167
Amer Secu & Tr Co	3,000,000	2,166,960	9,383,104	100	286	---
Nat Sav & Tr Co.	1,000,000	951,486	6,428,900	100	238	---
Union Savings Bk.	200,000	138,994	1,481,268	100	230	260
Union Trust Co.	2,000,000	430,919	2,246,799	100	---	147
Un'd States Sav Bk	100,000	22,210	368,746	---	---	---
Un'd States Tr Co	1,000,000	156,970	2,092,820	100	128	135
Wash Loan & Tr Co	1,000,000	1,044,398	3,462,488	100	235	250

FLORIDA—Nat. banks Dec. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per	share.
Jacksonville—						
Atlantic Nat Bank	350,000	657,907	5,072,023	100	---	---
Barnett N B of Jacksonville	750,000	590,619	5,866,469	100	---	---
Commercial Bank	100,000	38,680	632,051	100	---	---
Florida Nat Bank	500,000	226,124	3,637,702	100	---	---
Fourth Nat Bank	400,000	135,728	861,743	100	---	---
Guar Tr & Sav Bk.	100,000	38,401	378,494	100	---	---

GEORGIA—Nat. bks. Dec. 5; State institutions latest returns.

	Capital.	Surplus &
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Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

INDIANA—Nat. banks Dec. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per share.	
Evansville—						
Bankers Nat Bank.	250,000	c15,237	c1,015,583	100		
Citizens' Nat Bank.	300,000	67,599	2,175,181	100		
City National Bank.	350,000	369,194	3,406,777	100		
Old State Nat Bank.	500,000	281,714	2,966,607	100		
West Side Bank.	100,000	52,472	1,134,984	100		
Am Tr & Sav Bank.	200,000	81,707	1,177,401	100		
Evans Tr & Sav Co.	100,000	33,049	1,059,727	100		
Fort Wayne—						
First Nat Bank.	500,000	261,791	4,021,129	100	150	
Ger-Amer Nat Bk.	280,000	102,553	2,152,188	100	130	
Hamilton Nat Bank.	300,000	469,315	3,591,284	100	240	250
Old National Bank.	350,000	203,068	3,004,307	100	175	
Citizens' Trust Co.	200,000	16,404	1,157,149	50	110	
Peoples Tr & Sav Co.	200,000	31,626	1,306,705	50	110	
Tri-State L & Tr Co.	300,000	165,809	4,173,047	100	150	
Indianapolis—						
Capital Nat Bank.	1,000,000	494,885	6,809,319	100	190 1/2	
Columbia Nat Bank.	Merged in Nat. City Bank.					
Continental Nat Bk.	400,000	c50,955	c1,801,164	100	115	117
Fletcher Amer N Bk.	2,000,000	1,131,601	13,887,075	100	228	
Indiana Nat Bank.	1,000,000	1,369,280	7,094,182	100	310	
Merchants' Nat Bk.	1,000,000	r928,734	r5,563,778	100	203	
National City Bank.	1,000,000	200,000		100	133	135
Union Nat Bank.	Merged in Nat. City Bank.					
Central Trust Co.	300,000	85,397	1,981,188	100	124	
Farmers Trust Co.	100,000	56,637	460,494	100	138	
Fidelity Trust Co.	100,000	5,244	614,572	100	107	
German-Amer Tr Co.	500,000	87,042	3,916,903	100	150	
Indiana Tr & Sav Co.	1,000,000	589,579	8,194,477	100	184	
Marion Trust Co.	300,000	233,024	2,627,054	100	255	
Security Trust Co.	325,000	72,075	611,724	100	132 1/2	
Union Trust Co.	600,000	707,294	1,892,694	100	265	
Terre Haute—						
First National Bank.	500,000	c567,067	c2,793,977	100	275	300
McKeen Nat Bank.	500,000	359,200	2,550,000	100	170	175
Terre Haute Nat Bk.	300,000	104,097	1,074,229	100	150	155
United States Tr Co.	r250,000	222,634	2,277,914	100	90	100

IOWA—Nat. banks Dec. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per share.	
Burlington—						
Burlington Sav Bk.	100,000	23,534	710,171	100	115	
First National Bank.	100,000	67,217	773,447	100	160	
Ger-Amer Sav Bk.	125,000	275,607	2,573,236	100	300	
Iowa State Sav Bk.	200,000	269,175	2,965,161	100	250	
Merchants' Nat Bk.	100,000	140,569	1,322,704	100	225	
National State Bk.	150,000	178,294	1,307,914	100	275	
Cedar Rapids—						
Ed Rapids Nat Bk.	100,000	c225,000	c3,750,000	100	295	
Ed Rapids Sav Bk.	100,000	154,690	2,052,737	100	252	
Commercial Nat Bk.	100,000	15,000	1,100,009	100	110	
Commercial Sav Bk.	50,000	14,460	470,100	100	126	
Iowa State Sav Bk.	50,000	22,896	717,537	100	148	
Merchants' Nat Bk.	200,000	280,064	4,222,020	100	210	
People's Sav Bank.	50,000	33,063	862,310	100	160	
Security Sav Bank.	150,000	144,765	1,858,066	100	197	
Amer Tr & Sav Bk.	100,000	109,563	1,653,567	100	217	
Council Bluffs—						
City National Bank.	120,000	40,004	800,950	100		
Commercial Nat Bk.	100,000	30,000	700,000	100		
Council Bl Sav Bk.	150,000	177,973	1,964,760	100		
First National Bank.	200,000	c175,000	c2,250,000	100		
State Savings Bank.	50,000	75,270	851,189	100		
Davenport—						
Davenport Sav Bk.	300,000	373,930	3,966,628	100	260	275
Farm & Mech Sav.	100,000	77,651	1,168,445	100	180	200
First National Bank.	200,000	216,796	1,873,335	100	270	275
German Savings Bk.	600,000	887,857	10,470,421	100	375	400
Iowa National Bk.	150,000	196,978	1,905,027	100	230	245
Security Sav Bank.	50,000	19,976	339,366	100	125	135
Scott Co Sav Bank.	250,000	329,881	4,370,126	100	285	300
Union Savings Bk.	100,000	119,760	1,828,486	100	230	240
Citizens' Tr & S Bk.	100,000	110,760	294,390	100	200	
Des Moines—						
Cap City State Bk.	100,000	30,507	1,581,744	100		
Central State Bank.	200,000	85,711	2,868,810	100		
Century Sav Bank.	100,000	11,236	738,462	100		
Citizens' Nat Bank.	200,000	155,742	1,792,232	100		
Commercial Sav Bk.	50,000	20,190	488,391	100		
Des Moines Nat Bk.	500,000	134,998	5,086,771	100		
Des Moines Sav Bk.	200,000	76,916	2,569,397	100		
German Sav Bank.	100,000	22,147	1,346,420	100		

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

MARYLAND—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Balt. (Con.)—						
Nat Union Bk of Md	1,000,000	\$658,974	2,352,700	100	132	share.
Old-Town Nat Bk.	200,000	\$98,188	\$1,565,837	10	12½	14
Second Nat Bank	500,000	811,877	1,344,316	100	200	---
State Bk of Mary'd.	405,500	103,571	1,501,062	25	25	26
Western Nat Bank	500,000	\$576,120	\$2,876,023	20	38	42
Baltimore Trust Co	1,000,000	2,776,078	5,344,966	50	165	168
Colonial Trust Co.	300,000	75,069	725,500	25	28	---
Continental Tr Co.	1,350,000	2,520,467	6,403,750	100	218	224
Fidelity Trust Co.	1,000,000	944,243	6,473,164	100	220	230
Maryland TrCo.com	1,000,000	244,369	1,092,748	100	106	110
Preferred	500,000			100	116	122
Mercantile Tr & Dep.	1,500,000	3,136,958	10,000,794	50	153	154
Safe Dep & Tr Co.	600,000	2,200,892	13,542,141	100	550	---
Union Trust Co.	500,000	176,670	725,286	50	66½	68½
Frederick—						
Central Nat Bank	150,000	83,097	638,809	25	35	share.
Citizens Nat Bank	100,000	365,492	3,099,499	100	400	---
Far & Mech Nat Bk	125,000	110,698	1,146,417	25	36	---
Franklin Sav Bank	410,000	34,248	363,442	100	---	115
Frederick Co Nat Bk	150,000	111,419	574,934	15	22	---
Trk-Town Sav Inst	4164,441	135,520	1,154,029	100	175	---

MASSACHUSETTS—Nat. bks. (exo. Boston) Dec. 5; State inst. latest returns.

	Deposits of	banks date	Feb. 24	1912	Per	share.
Boston—						
Atlantic Nat Bank	750,000	635,372	5,612,000	100	160	---
Baystate Nat Bank	700,000	\$288,982	3,274,000	100	115	---
Commercial Nat Bk	250,000	\$262,105	2,095,000	100	140	---
Elliot National Bk.	1,000,000	\$1,391,542	11,897,000	100	220	230
First National Bk.	3,000,000	\$6,589,227	71,002,000	100	500	503
First Ward Nat Bk.	200,000	\$188,145	1,285,380	100	185	---
Fourth Nat Bank	1,000,000	\$920,778	9,527,000	100	175	---
Merchants' Nat Bk	3,000,000	\$3,698,196	15,191,000	100	285	290
Mutual Nat Bank	200,000	\$5,000	\$1,474,792	100	100	---
Nat Bk of Comm.	1,500,000	\$1,666,369	14,531,000	100	185	---
N Mkt Bk of Briz	250,000	217,463	6912,761	100	120	---
Nat Rock Bk of Rox	300,000	\$52,880	\$3,423,320	100	190	---
Nat Security Bk.	250,000	\$894,367	1,869,000	100	350	375
Nat Shawmut Bank	3,500,000	\$6,017,874	84,909,000	100	435	450
Nat Union Bank	1,000,000	\$1,514,536	10,864,000	100	210	215
New Eng Nat Bk.	200,000	\$132,217	1,349,000	100	---	---
Old Boston Nat Bk	900,000	\$355,920	2,495,000	100	125	126
People's Nat. Roxb	300,000	\$223,274	\$2,156,139	100	125	---
Second Nat Bank	2,000,000	\$3,107,711	24,645,000	100	275	300
South End Nat Bk.	200,000	59,294	11,080,889	100	112	---
State National Bk.	2,000,000	\$1,765,331	11,702,000	100	175	180
Web'r & Atlas Nat Bk	1,000,000	\$1,086,695	5,606,000	100	175	180
Winthrop Nat Bk.	300,000	\$562,440	3,440,000	100	325	---
American Nat Bank	1,000,000	2,095,661	17,831,369	100	350	---
Bay State Trust Co	500,000	616,152	7,377,892	100	---	---
Beacon Trust Co.	600,000	557,716	8,507,865	100	215	---
Boston S Dep & Tr	1,000,000	2,771,004	15,221,590	100	370	---
Columbia Trust Co.	100,000	31,774	543,746	100	120	---
Comm'w'th Tr Co.	1,000,000	793,671	13,294,207	100	205	---
Dorchester Tr Co.	200,000	54,490	1,778,000	100	110	---
Exchange Trust Co.	250,000	52,679	1,868,780	100	125	---
Federal Trust Co.	1,000,000	350,824	7,214,742	100	135	140
International Tr Co	1,000,000	4,432,901	12,488,721	100	400	450
Liberty Trust Co.	200,000	158,477	2,848,991	100	150	---
Lincoln Trust Co.	200,000	127,619	1,234,074	100	150	---
Mattapan D & Tr Co	100,000	117,410	1,430,810	100	200	---
New Eng Trust Co.	1,000,000	2,408,862	23,037,414	100	350	---
Old Colony Tr Co.	5,000,000	8,620,324	79,198,295	100	360	375
Paul Revere Tr Co.	200,000	35,817	977,801	100	---	---
Puritan Trust Co.	200,000	180,000	2,751,448	100	200	---
State St Trust Co.	1,000,000	1,269,817	13,505,891	100	250	---
U S Trust Co.	300,000	1,345,748	4,819,008	100	---	---

Beverly—						
Beverly Nat Bank.	300,000	309,319	1,512,081	100	---	155½
Brockton—						
Brockton Nat Bank	200,000	\$215,483	\$1,920,977	100	150	share.
Home Nat Bank	200,000	492,307	2,124,917	100	200	---
Plymouth Co SD & T	100,000	30,117	884,201	100	---	115

Cambridge—	
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Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

MINNESOTA—Nat. banks Dec. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Duluth—						
Amer Exch Nat Bk	500,000	\$ 1,285,417	\$ 7,868,914	100	326	Per share.
City Nat Bank	500,000	237,434	2,907,796	100	130	-----
First National Bank	500,000	1,652,347	11,551,146	100	415	-----
Northern Nat Bk	250,000	68,989	1,650,771	100	130	-----
Minneapolis—						
East Side State Bk	100,000	21,973	525,447	100	125	132
First National Bank	2,000,000	2,443,253	22,213,185	100	275	278
German-Amer Bk	200,000	146,527	2,427,203	100	175	-----
Hennepin Co Sav Bk	250,000	276,814	5,141,909	100	-----	250
Merch & Man's Tr Co	100,000	27,609	634,114	100	115	-----
Metropolitan Nat Bk	300,000	87,400	1,445,085	100	130	-----
Northwest Nat Bank	3,000,000	2,418,544	28,356,749	100	274	278
St. Anthony Falls Bk	200,000	94,670	1,782,440	100	143	160
Scandinavian Nat Bk	500,000	91,880	2,784,414	100	120	132
Security Nat Bank	1,000,000	2,113,976	18,970,733	100	425	-----
South Side State Bk	100,000	60,180	785,087	100	250	-----
Union State Bank	100,000	28,777	661,060	100	115	-----
Winnipeg & Tr Co	1,000,000	245,948	2,871,000	100	-----	Per share.
St. Paul—						
American Nat Bk	200,000	90,888	1,983,270	100	120	-----
Capital Nat Bank	500,000	171,885	5,293,291	100	135	-----
First National Bank	1,000,000	1,276,899	12,777,271	100	-----	1272
Merchants' Nat Bk	1,000,000	974,014	10,702,763	100	-----	220
Nat Germ-Amer Bk	1,000,000	1,228,904	11,845,646	100	223	-----
Scandinavian Am Bk	100,000	168,785	1,731,724	100	235	-----
Second Nat Bank	400,000	479,872	3,136,887	100	235	-----
Stock Yards Nat Bk	100,000	117,975	1,209,714	100	200	-----
Security Trust Co	250,000	154,717	959,062	100	120	-----

MISSISSIPPI—Nat. banks Feb. 20; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Jackson—						
Capital Nat Bank	200,000	126,690	1,079,892	100	-----	Per share.
First National Bank	100,000	159,278	738,106	-----	-----	-----
Jackson Bank	100,000	33,589	589,411	-----	-----	-----
Merch Bk & Tr Co	250,000	11,000	1,175,000	-----	-----	-----
Vicksburg—						
American Bk & Tr Co	150,000	58,394	1,168,136	-----	-----	-----
City Nat Bank	100,000	45,614	238,339	100	-----	-----
City Sav & Trust Co	50,000	60,872	943,310	100	200	220
Delta Tr & Bkg Co	100,000	60,000	481,000	100	-----	-----
First National Bank	300,000	156,718	879,874	100	-----	-----
Merchants' Nat Bk	100,000	316,338	673,013	100	-----	-----
People's S Bk & L	50,000	111,701	739,283	50	-----	-----

MISSOURI—Nat. banks Dec. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Kansas City—						
Commonwealth Nat Bk	250,000	n 66,729	n2,115,494	100	180	-----
Corn Belt Bank	100,000	36,299	387,242	100	150	-----
Drovers Nat Bank	300,000	n 91,124	n1,632,010	100	170	-----
First National Bank	1,000,000	1,683,160	25,336,722	100	525	-----
Gate City Nat Bk	200,000	n 25,087	n1,146,694	100	116	125
Ger-Amer Bank	100,000	107,081	1,339,463	100	500	-----
Int-St Nat Bk Kan	500,000	n1,124,632	n7,801,011	100	500	-----
Merch Nat Bank	100,000	6,299	342,266	100	101	110
Nat Bk of Comm'ce	2,000,000	n 727,471	n20,417,726	100	166½	167½
Nat Bk of the Rep.	500,000	n 108,037	n3,918,107	100	140	160
National Reserve Bk	1,200,000	n 259,196	n3,547,435	100	144	145
New Eng Nat Bank	500,000	n 822,124	n13,101,199	100	475	-----
Produce Exch Bank	100,000	18,388	766,998	100	150	-----
Security Nat Bank	250,000	n 20,189	n 840,474	100	130	135
Southwest Nat Bk	1,000,000	n 330,407	n10,893,274	100	180	183
Traders' Nat Bank	200,000	n 46,150	n2,873,067	100	150	163
Western Exch Bank	100,000	183,989	1,543,729	100	400	-----
Westport Ave. Bank	100,000	44,134	529,072	100	225	-----
Commerce Tr Co	1,000,000	403,527	9,296,868	100	198	200
Fidelity Trust Co	1,000,000	1,213,079	7,362,424	100	280	290
Pioneer Trust Co	250,000	344,977	2,404,668	100	230	235

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
St. Joseph—						
Burns Nat Bank	200,000	n 84,389	n2,597,421	100	-----	Per share.
1st N Bk of Buchanan	500,000	384,747	3,615,926	100	-----	-----
German-Am Nat Bk	200,000	183,779	1,834,968	100	-----	-----
Merchants' Nat Bank	200,000	135,000	2,000,000	100	-----	-----
St. Joe Stock Yds Bk	200,000	103,427	1,821,885	100	-----	-----
Tool-Lemon N Bk	200,000	188,969	3,749,222	100	-----	

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

NEW MEXICO—Nat. banks Sept. 1 1911.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per	share.
Albuquerque—						
First National Bank	200,000	55,271	2,622,740	100	-----	-----

NEW YORK—Nat. bks. except N. Y. City Dec. 5; State Inst. Dec. 21.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per	share.
Albany—						
Albany County Bk.	250,000	115,076	1,163,915	100	185	195
First National Bank	600,000	286,580	9,396,544	100	154	167
Mechanics & F'm's	250,000	1,102,775	2,529,707	100	560	-----
Nat Commercial Bk.	1,000,000	\$1,747,558	\$2,421,109	100	375	350
N Y State Nat Bk.	500,000	714,332	18,742,387	100	300	305
Albany Trust Co.	400,000	304,074	7,035,725	100	195	200
Union Trust Co.	250,000	517,107	4,110,199	100	325	350

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per	share.
Auburn—						
Wayuga Co Nat Bk.	200,000	225,903	1,333,399	25	-----	-----
Nat Bk of Auburn.	200,000	120,675	1,157,146	100	-----	-----
Auburn Trust Co.	150,000	177,644	1,633,996	-----	-----	-----

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per	share.
Binghamton—						
City National Bank	200,000	164,741	968,626	100	-----	-----
First National Bank	400,000	283,393	2,655,008	100	-----	-----
Broome Co Tr Co.	100,000	73,941	760,772	100	-----	-----
Broome Co Tr Co.	200,000	120,067	1,189,694	-----	-----	-----

Brooklyn—Deposits of Brooklyn banks are reported net and as of date Dec. 5.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
	\$	\$	\$		Per	share.
Bank of Coney Isl'd	100,000	47,934	3,337,922	100	155	165
Broadway Bank	200,000	545,886	3,082,000	100	390	410
Brooklyn Bank	300,000	\$684,750	2,806,000	100	275	285
First National Bank	300,000	33,000	\$385,600	100	125	-----
Hillside Bank	100,000	69,340	469,600	100	100	-----
Homestead Bank	200,000	\$876,964	4,940,000	30	415	430
Manufact'g Nat Bk	252,000	898,174	12,441,000	50	235	245
Mechanics' Bank.	1,000,000	71,464	\$660,401	100	150	160
Montauk Bank	1,000,000	\$1,092,736	6,944,000	100	212	225
Nassau Nat Bank.	300,000	\$578,174	3,841,000	50	280	295
National City Bank	200,000	168,700	1,978,000	100	150	170
North Side Bank.	200,000	140,900	1,344,000	100	150	160
People's Nat Bank	100,000	65,860	677,000	100	140	155
Prospect Park Bank	100,000	36,500	\$558,000	100	-----	-----
Ridgewood Nat Bk.	100,000	-----	-----	100	-----	-----
Terminal Bank.	1,000,000	2,414,672	19,670,677	100	465	-----
Brooklyn Trust Co.	500,000	183,129	1,805,419	100	135	145
Citizens' Trust Co.	300,000	294,147	4,157,049	100	215	230
Flatbush Tr Co.	300,000	1,360,800	11,261,078	100	270	280
Franklin Trust Co.	1,000,000	1,091,284	6,670,714	100	275	285
Hamilton Trust Co.	500,000	350,197	2,502,984	100	105	115
Home Trust Co.	750,000	2,190,040	16,142,302	100	520	-----
Kings Co Trust Co.	1,000,000	2,124,917	18,195,026	100	335	345
Long Island Tr Co	1,000,000	433,127	5,584,468	100	150	160
Nassau Trust Co.	600,000	1,696,664	18,846,340	100	290	300
People's Trust Co.	1,000,000	-----	-----	100	-----	-----

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

NEW YORK—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bld.	Ask.
<i>Utica—</i>	\$	\$	\$		Per	share.
First National Bank	1,000,000	\$1,464,702	\$1,042,272	60	143	147
Oneida Nat Bank	600,000	\$780,151	\$1,360,696	100	225	235
Second Nat Bank	300,000	\$369,046	\$1,152,548	100	200	225
Utica City Nat Bk	1,000,000	\$286,306	\$1,881,937	50	45	49½
Citizens Trust Co.	300,000	286,974	4,161,835	100	225	230
Utica Tr & Dep Co.	400,000	518,071	7,084,711	100	350	401
<i>Watertown—</i>					Per	share.
City National Bank	100,000	74,171	645,679	100	160	160
Jefferson Co Nat Bk	250,000	353,827	1,743,932	100	250	250
Watertown Nat Bk	200,000	\$314,000	\$1,028,000	100	230	230
Northern N Y Tr Co	400,000	371,614	2,532,169	100	217	217
<i>Westchester Co—</i>					Per	share.
Mt Vernon—1st N.	200,000	79,021	2,845,932	100	100	100
Mt Vernon Tr Co	200,000	336,424	3,036,177	100	100	100
<i>New Rochelle—</i>						
Nat City Bank	200,000	108,028	2,400,943	100	100	100
North Ave Bk	50,000	26,819	265,760	100	100	100
Huguenot Tr Co.	150,000	56,542	307,717	100	100	100
N Rochelle Tr Co	200,000	118,184	2,583,065	100	100	100
Ossining—1st Nat	100,000	62,147	561,245	100	100	100
Ossining Nat Bk	100,000	47,194	672,133	100	100	100
<i>Peekskill—</i>						
Westch'r Co Nat.	100,000	308,909	2,803,945	50	100	100
<i>Pleasantville—</i>						
Mt Pleasant Bk.	25,000	23,026	588,757	100	100	100
Port Chester—1st N.	100,000	186,049	743,562	100	100	100
Mutual Trust Co.	300,000	141,067	1,305,733	100	140	150
Rye—Rye Nat Bk.	50,000	\$61,289	\$698,073	100	100	100
Tarrytown Nat Bk.	100,000	93,967	858,102	100	100	100
<i>White Plains—</i>						
Citizens' Bank	100,000	42,944	356,917	100	100	100
Cent Bk WestCo	100,000	178,499	826,917	100	100	100
County Trust Co.	100,000	145,916	1,712,917	100	100	100
First Nat Bank	100,000	96,394	1,001,620	100	100	100
Zonkers—1st Nat.	300,000	112,710	1,929,918	100	100	100
Zonkers Nat Bank.	200,000	65,819	730,742	100	100	100
Westches'r Tr Co	300,000	254,917	2,982,290	100	100	100

NORTH CAROLINA—Nat. bks. Dec. 5. State institutions latest returns.

<i>Charlotte—</i>						
Charlotte Nat Bank	250,000	129,929	1,297,960	100	165	155
Commercial Nat Bk	500,000	396,020	1,519,936	100	152	152
First National Bank	300,000	356,719	1,017,822	100	170	170
Mer & Farm Nat Bk	200,000	192,402	1,056,941	100	175	175
Union Nat Bank	100,000	44,404	463,472	100	145	145
American Trust Co.	350,000	193,629	1,485,869	100	136	143
Southern L & S Bk.	50,000	38,397	282,745	100	150	150
<i>Durham—</i>						
Citizens' Nat Bank.	100,000	93,169	1,148,164	100	100	100
Fidelity Bank	100,000	421,214	1,674,262	100	100	100
First Nat Bank	150,000	153,249	1,606,202	100	100	100
Home Sav Bank	50,000	18,724	394,310	100	100	100
Merchants' Bank	50,000	11,214	165,496	100	100	100
<i>Raleigh—</i>					Per	share.
Citizens Nat Bank.	300,000	\$72,778	\$1,245,489	100	100	100
Commer'l Nat Bank	300,000	\$109,747	\$1,308,958	100	100	100
Merchants Nat Bk.	100					

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns

PENNSYLVANIA—Nat bks. (exc. Phila.) Dec. 5: State inst. latest ret'ns

PENNSYLVANIA—(Continued.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.		Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Allegheny—													
Bk of Secured Savs.	125,000	147,000	1,144,000	50	135	140							
First National Bank	350,000	161,217	1,474,402	100	120	125							
German Nat Bank	200,000	958,621	4,533,480	100	550								
Ohio Valley Bank	100,000	27,436	403,327	100		90							
Second Nat Bank	300,000	881,737	1,121,244	100		420							
Allegheny Trust Co	700,000	343,437	2,235,931	100	135								
Doi Sav Fund & Tr	1,000,000	1,035,749	3,793,208	100	200	250							
Manchester Savings													
Provident Trust Co	250,000	92,361	699,517	50		58							
Real Est Sav & Tr Co	400,000	86,647	502,614	100									
Work S Bk & Tr Co	100,000	110,639	2,216,221	100									
Allentown—													
Allentown Nat Bk	1,000,000	433,054	2,529,982	100	180	185							
Merchants Nat Bk	200,000	221,490	2,265,883	100	225	250							
Second Nat Bank	300,000	8187,873	2,353,244	100	275	325							
Allentown Tr Co	300,000	58,144	578,331	30	42	49							
Citizens Dep & Tr Co	125,000	52,693	608,793	25	41	45							
Leh Val T & S D Co	125,000	452,996	1,583,041	50	250	300							
Altoona—													
First National Bank	150,000	397,952	2,041,573	100	330	350							
Second Nat Bank	100,000	130,729	820,717	100	200	210							
Union Bank	125,000	64,176	339,263	100	160	175							
Altoona Trust Co	250,000	201,018	1,601,134	100	200	210							
Central Trust Co	243,000	109,614	950,810	100	200	210							
Mountain City Tr Co	162,962	64,886	337,005	30	32	35							
Erie—													
First National Bank	300,000	454,227	3,261,964	100	210								
Marine Nat Bank	150,000	465,057	1,643,149	100									
People's Bank	200,000	112,000	820,000	100									
Second Nat Bank	300,000	345,939	3,298,774	100									
Erie Trust Co	200,000	287,529	3,251,624	100	160								
Secur Sav & Tr Co	200,000	212,617	1,487,696	100	170								
Harrisburg—													
Commercial Bank	4119,900	70,000	366,000	50		80							
East End Bank	50,000	49,000	525,000	50	100	102							
First National Bank	100,000	500,000	1,200,000	100	575	600							
Harrisburg Nat Bk	300,000	427,227	1,428,437	25	68	60							
Mechanics Bank	100,000	200,000	900,000	100	275	280							
Merchants Nat Bk	100,000	187,000	820,000	100	275	280							
Central Trust Co	125,000	171,400	641,500	25	65	70							
Commonwealth Tr	250,000	510,280	1,347,61										

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

PENNSYLVANIA—(Concluded.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Reading—						
Farmer's Nat Bank	400,020	\$ 761,320	\$ 1,570,333	30	85	90
First National Bank	250,000	267,444	724,484	100	140	155
Keystone Nat Bank	100,000	230,173	413,457	100	270	300
Nat Union Bank	200,000	861,141	1,290,433	25	161	168
Neverstink Bank	75,000	39,667	196,352	50	65	70
Penn Nat Bank	100,000	288,290	2,015,156	100	315	329
Reading Nat Bank	200,000	389,799	1,327,139	100	255	265
Schuylkill Vall Bk	100,000	201,600	549,000	50	148	154
Second Nat Bank	300,000	618,174	1,007,507	100	275	290
Berks Co Trust Co	250,000	168,777	1,278,995	10	19	20
Colonial Trust Co	250,000	215,323	1,010,326	10	16	17
Commercial Tr Co	125,000	32,007	394,077	100	100	105
Pennsylvania Tr Co	250,000	815,367	3,908,544	100	425	---
Reading Trust Co	500,000	460,819	1,097,344	100	198	205
Scranton—						
County Sav Bk	200,000	540,942	3,057,826	100	442 1/2	452 1/2
Dime Dep & Dis Bk	100,000	435,786	3,597,105	50	462 1/2	467 1/2
Electric City Bank	80,000	24,487	272,104	50	70	72 1/2
Fidelity Dep & Dis Bk	60,000	81,864	688,985	50	150	160
First National Bank	1,000,000	1,079,397	10,321,077	100	360	367 1/2
Green Ridge Bank	50,000	14,289	108,895	50	61 1/2	63
Keystone Bank	50,000	52,101	643,237	50	104	106
Merch & Mech Bk	250,000	673,607	2,531,000	25	100 1/2	103
North Scranton Bk	60,000	79,431	735,191	50	198	202 1/2
People's Nat Bank	600,000	292,184	1,889,171	100	167	169
Providence Bank	75,000	50,000	465,000	50	105	108
Scranton Sav Bank	100,000	559,300	2,424,523	100	810	820
South Side Bank	60,000	59,520	636,780	50	135	140
Third Nat Bank	200,000	1,223,371	4,101,194	100	810	825
Traders' Nat Bank	500,000	643,421	3,069,256	100	226	229
Union Nat Bank	500,000	244,103	1,557,155	100	145	147
West Side Bank	60,000	112,883	1,106,719	50	179	182 1/2
Anthracite Tr Co	250,000	62,000	611,000	50	69	71
Lack Tr & S D Co	250,000	410,567	1,448,111	100	322 1/2	325
Wilkes-Barre—						
Anthracite Sav Bk	200,000	643,789	1,530,639	50	207	210
Dime Deposit Bk	200,000	126,794	634,441	50	100	102 1/2
First National Bank	375,000	533,917	2,221,139	100	265	270
Luzerne Co Nat Bk	400,000	153,963	1,098,358	100	134	136
Miners' Savings Bk	150,000	1,146,269	2,579,178	50	410	415
People's Bank	300,000	734,214	1,861,938	100	340	345
Second Nat Bank	500,000	1,078,148	4,532,370	100	345	350
W B Dep & Sav Bk	150,000	484,120	2,594,025	50	208	212
Wyoming Nat Bk	150,000	748,763	2,471,538	50	325	335
Wyoming Val Tr Co	350,000	664,490	2,171,164	50	157	161
Williamsport—						
First National Bank	300,000	489,724	1,312,907	100	250	---
Lycorning Nat Bk	100,000	176,000	1,460,000	100	250	---
West Branch N Bk	300,000	1,103,557	2,744,084	100	450	---
Williamsport N Bk	100,000	134,089	571,788	100	240	---
Susq Tr & S Dep Co	379,700	247,035	1,176,120	50	75	---
York—						
Central Nat Bank	125,000	7,732	142,572	---	103	---
City Bank	250,000	230,214	1,311,747	50	---	90
Drov & Mech						

Where Names are Printed in Italics Fuller Returns may be Found in the Advertising Columns.

UTAH—Nat. banks Dec. 5; State institutions latest returns.

	Capital.	Surplus & Profits.	Gross Deposits.	Par.	Bid.	Ask.
Salt Lake City—	\$	\$	\$		Per	share.
Continental Nat Bk	250,000	\$39,244	\$1,765,710	100	139	140
Deseret Nat Bank	500,000	\$67,264	3,313,765	100	293	294
Deseret Sav Bank	100,000	65,082	2,435,987	100	855	860
Merchants Bank	150,000	27,186	1,293,896	100	106	107
McCormick & Co Bk	600,000	207,140	6,574,911	100	249	250
Nat Bk of Republic	300,000	\$312,963	\$3,761,764	100	184	187
National Copper Bk	500,000	\$54,114	\$1,610,264	100	125	130
State Bank of Utah	300,000	221,785	2,931,984	100	272	273
Utah Com & Sv Bk	150,000	38,717	396,661	100	55	56
Utah National Bk	200,000	\$63,043	\$1,464,424	100	174	175
Utah Sav & Tr Co	250,000	22,717	1,226,031	100	108	109
Walker Bros, B'kers	250,000	156,393	2,982,706	100	275	280
Zions Sav Bk & Tr Co	500,000	357,092	4,914,344	100	349	350

VERMONT—Nat. banks Dec. 5; State institutions latest returns.

Barre—					Per	share.
Barre S Bk & Tr Co	50,000	55,000	1,655,000	100	-----	-----
Granite S Bk & Tr Co	75,000	14,282	1,365,280	100	-----	-----
Nat Bank of Barre	100,000	\$28,274	\$977,949	100	-----	-----
Peoples Nat Bank	100,000	\$17,631	\$359,160	100	-----	-----
Burlington—					Per	share.
Howard Nat Bank	300,000	\$277,709	\$856,461	100	-----	-----
Merchants Nat Bk	150,000	\$160,000	\$406,441	40	-----	-----
Burlington Trust Co	950,000	290,588	2,650,230	100	-----	-----
Montpelier—					Per	share.
Capital S Bk & Tr Co	100,000	52,882	1,752,747	100	-----	-----
First National Bank	100,000	\$39,190	\$739,139	100	-----	-----
Montpelier Nat Bk	150,000	\$157,887	\$1,220,553	100	-----	-----
Montpelier S Bk & Tr Co	50,000	141,066	3,149,493	100	-----	-----
Rutland—					Per	share.
Baxter Nat Bank	100,000	52,949	250,249	100	-----	-----
Glendon Nat Bank	100,000	242,762	1,172,971	100	-----	-----
Killington Nat Bk	100,000	67,948	336,508	100	-----	-----
Rutland Co Nat Bk	100,000	62,721	412,785	100	-----	-----
Rutland Trust Co	950,000	93,500	965,000	100	-----	-----

VIRGINIA—Nat. banks Dec. 5; State institutions latest returns.

Lynchburg—					Per	share.
American Nat Bank	300,000	\$146,500	\$775,000	100	-----	-----
First National Bank	675,000	\$132,224	\$2,497,471	100	-----	-----
Lynchburg Nat Bk	250,000	\$229,170	\$1,124,970	100	-----	-----
National Exch Bk	250,000	\$293,030	\$1,015,921	100	-----	-----
Peoples Nat Bank	300,000	\$121,137	\$1,195,670	100	-----	-----
Lynchburg Tr & SB	150,000	206,000	1,000,000	-----	-----	-----
Norfolk—					Per	share.
Bank of Norfolk	100,000	31,010	440,455	100	125	126
Citizens Bank	300,000	448,403	2,694,362	100	255	260
Marine Bank	110,000	204,717	627,683	100	260	270
Mercantile Bank	100,000	13,900	105,700	100	85	85
Nat Bk of Comm'ce	1,000,000	784,332	5,675,690	100	175	177
Nor Bk for Sav & Tr	100,000	246,681	1,711,299	100	452	460
Norfolk Nat Bank	1,000,000	751,692	5,439,559	100	173	175
Seaboard Bank	100,000	29,000	455,000	50	59	62
Va Bk & Trust Co	100,000	25,054	619,997	100	127	130
Virginia Nat. Bk	500,000	\$106,987	\$1,019,615	100	127	130
Petersburg—					Per	share.
Petersburg Sv & Ins Co	200,000	646,601	2,441,303	20	95	100
Nat Bk of Petersb.	100,000	\$209,634	\$1,525,712	100	300	300
Virginia Nat Bank	400,000	\$135,814	\$1,096,928	100	130	130
Richmond—					Per	share.
American Nat Bank	1,000,000	\$674,114				