

# RAILWAY EARNINGS

## SECTION OF THE COMMERCIAL & FINANCIAL CHRONICLE

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**T**HIS entire publication is devoted to a presentation of the reports of earnings and expenses of United States railroads for the latest month (November) and for the fiscal year to date, including said month. The table embraces every steam *operating* railroad in the country which is obliged to make monthly reports to the Inter-State Commerce Commission at Washington—about 900 roads or systems altogether—comprising, roughly, 240,000 miles of road. Whether a road earns \$1,000 a month or \$10,000,000, it will be found in the list. Leased lines not operating their own road do not make returns.

**Sworn Returns.** The figures are a transcript of the sworn returns on file at Washington. They have the further advantage of uniformity of method and classification. Every company is obliged to make up its return on the same basis and in the same way as every other company.

**Earnings Our Specialty** The "Chronicle" has always made a specialty of weekly and monthly reports of railroad earnings, and for forty years or more its weekly and monthly summaries have been everywhere accepted as authoritative. The present publication is in continuation of this work and to aid the Inter-State Commerce Commission in the one direction in which lies its chief usefulness—the field of publicity. By our own unaided efforts we succeeded in collecting returns covering 200,000 to 205,000 miles, out of a possible 225,000 to 235,000 miles. The action of the Commerce Commission enables us to give the remaining mileage, all except that inconsequential portion the operations of which are confined wholly within State boundaries.

**Full Details.** These Inter-State Commerce returns also make it possible for us to take one further step in advance, namely to present the details of both the revenues and the expenses. Besides reporting total gross earnings, we show separately the passenger and the freight revenues. In the case of the expenditures we report the outlays for both maintenance of way and maintenance of equipment as well as the traffic and transportation expenses. We also show the revenue from outside operations, gross as well as net. Lastly, we give the miles of road on which earnings are based. To get in all these facts, we have had to extend the figures for each road across two pages.

**Cents Discarded.** The cents we have necessarily been obliged to discard altogether, and if in any case the results should happen to vary a dollar, one way or the other, from exact proof, the reason for the variance will be found in that circumstance.

**Former Returns to be Continued.** The matter contained in this extra and novel publication is entirely additional to the comprehensive reports of earnings we have been furnishing in the "Chronicle" from week to week. Large numbers of companies have long supplied monthly statements of their own. Some of these differ in essential respects from the returns required by the Inter-State Commerce Commission. These statements we will print in the future as in the past just as received, and in the week in which they appear. We shall also continue our weekly figures of earnings. But in addition to all this we shall issue once a month—say about the 20th—this special publication devoted entirely to the Inter-State Commerce returns and confined exclusively to them.

**Only For Subscribers.** As in the case of our numerous other Supplements or "Sections," all of which are expensive publications, the "Railway Earnings Section" will be furnished only to "Chronicle" subscribers. These will receive it free of charge, one copy going with each subscription. It will be impossible to obtain copies in any other way, as none will be printed for general sale.

WILLIAM B. DANA COMPANY, PUBLISHERS,  
NEW YORK

CHRONICLE BUILDING

FRONT, PINE & DEPEYSTER STREETS

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS			TOTAL EARNINGS			MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXPENSES			
	PASSENGER			Incl. Other Revenue			Way & Structure			TRAFFIC			
	This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%	
Aberdeen & Rockfish Nov 1 to Nov 30	4,473	3,324	1,582	1,894	6,376	5,502	1,342	819	557	593	-----	2,447	1,633
Abilene & Southern Nov 1 to Nov 30	19,190	16,847	10,345	8,895	30,394	27,131	9,539	7,245	3,934	3,202	-----	11,006	9,889
Adirondack & St. L. Nov 1 to Nov 30	16,464	10,387	4,189	4,213	21,611	17,868	628	882	663	449	366	302	5,470
Alabama & Vicksburg Nov 1 to Nov 30	49,637	43,654	23,284	20,798	76,352	70,229	4,532	3,951	2,371	2,061	1,576	1,335	24,043
Alabama Great South Nov 1 to Nov 30	1,638	1,495	311	289	2,481	2,395	409	190	472	234	4	1	901
Ala Fla & Southern Nov 1 to Nov 30	8,014	6,454	1,522	1,654	12,883	10,530	1,935	1,179	1,488	717	4	3	4,489
Ala Tenn & Northern Nov 1 to Nov 30	114,529	103,179	38,527	44,814	163,406	159,036	21,292	22,011	33,005	31,027	3,870	3,199	53,683
Alcolu Nov 1 to Nov 30	436,057	482,903	222,319	215,957	707,953	753,210	109,532	97,455	136,817	123,661	19,101	18,663	233,975
Algonquin Nov 1 to Nov 30	1,652	-----	297	-----	2,003	-----	480	-----	84	-----	26	-----	350
Alton & Southern Nov 1 to Nov 30	8,344	-----	1,405	-----	9,952	-----	2,206	-----	473	-----	130	-----	1,883
Alton & Northern Nov 1 to Nov 30	300,101	266,248	89,967	84,799	424,618	382,239	48,345	42,411	95,817	93,522	10,700	10,147	127,724
Alton & Western Nov 1 to Nov 30	1,285,883	1,257,257	516,399	486,341	1,967,867	1,899,124	210,216	228,773	440,380	431,697	53,505	51,150	592,534
Alton & Northern Nov 1 to Nov 30	12,330	9,703	2,679	1,609	15,772	11,658	1,855	1,487	1,290	1,053	391	371	3,222
Alton & Southern Nov 1 to Nov 30	48,501	35,917	13,799	8,254	65,301	45,890	7,515	5,560	4,968	3,448	1,955	1,338	14,187
Alton & Western Nov 1 to Nov 30	2,497	1,843	250	264	2,747	2,108	305	503	27	125	-----	-----	241
Alton & Northern Nov 1 to Nov 30	8,834	10,433	1,357	1,258	10,192	11,692	1,880	2,517	1,033	1,896	-----	-----	3,383
Alton & Southern Nov 1 to Nov 30	-----	-----	895	-----	10,483	-----	2,089	-----	2,448	-----	-----	-----	5,813
Alton & Western Nov 1 to Nov 30	-----	-----	3,729	-----	38,380	-----	5,067	-----	10,145	-----	7	-----	23,458
Angelina & Neches R Nov 1 to Nov 30	2,193	-----	149	-----	3,012	-----	1,944	-----	291	-----	79	-----	575
Ann Arbor Nov 1 to Nov 30	8,530	-----	1,050	-----	13,079	-----	9,962	-----	1,264	-----	251	-----	3,009
Ann Arbor Nov 1 to Nov 30	130,059	128,747	43,397	38,341	185,164	178,585	20,829	23,842	17,755	19,076	4,189	3,470	64,094
Ann Arbor Nov 1 to Nov 30	605,332	543,899	267,947	241,805	933,092	839,656	112,105	117,851	90,445	96,169	22,070	20,095	308,280
Apalachicola North Nov 1 to Nov 30	13,571	9,690	5,371	3,990	20,559	15,002	3,688	3,705	1,429	1,255	270	258	5,323
Apalachicola North Nov 1 to Nov 30	63,686	38,401	23,144	21,441	100,005	64,970	18,241	20,828	8,918	7,221	1,544	1,288	26,529
Arizona & New Mex. Nov 1 to Nov 30	59,430	67,675	6,394	5,745	69,882	75,663	5,630	5,577	4,997	225	434	14,247	12,916
Arizona & New Mex. Nov 1 to Nov 30	275,141	300,535	32,665	31,524	326,034	343,309	35,163	41,649	30,460	37,720	1,256	1,740	65,054
Arizona Southern Nov 1 to Nov 30	2	424	12	74	64	811	314	355	774	774	2	31	271
Arizona Southern Nov 1 to Nov 30	114	19,854	111	1,629	783	24,286	542	2,770	3,916	5,433	11	49	2,060
Arkansas La & Gulf Nov 1 to Nov 30	4,733	7,118	2,063	2,609	7,651	10,644	1,634	1,718	1,239	1,493	421	451	3,582
Arkansas La & Gulf Nov 1 to Nov 30	22,951	28,096	13,428	15,341	41,103	48,046	9,319	8,817	6,780	7,418	2,359	2,343	19,281
Arkansas La & Gulf Nov 1 to Nov 30	2,695	3,349	1,624	1,768	4,613	5,391	674	976	194	343	96	57	1,925
Arkansas La & Gulf Nov 1 to Nov 30	17,562	15,263	7,110	8,491	26,238	25,290	3,099	5,279	2,553	2,938	523	289	10,680
Asherton & Gulf Nov 1 to Nov 30	659	1,309	407	744	1,271	2,213	194	482	360	299	102	118	958
Asherton & Gulf Nov 1 to Nov 30	3,462	6,275	2,138	3,564	6,545	10,785	1,196	2,180	1,462	1,263	575	605	4,552
Ashland & Western Oct 1 to Oct 31	3,459	3,300	747	647	4,610	4,199	1,456	1,034	577	557	164	61	1,914
Ashland & Western Oct 1 to Oct 31	13,157	11,333	2,795	2,274	17,084	14,521	5,603	3,273	2,343	2,011	562	744	5,976
Ashland Coal & Iron Nov 1 to Nov 30	4,251	3,817	1,159	1,131	12,055	12,393	3,123	2,931	1,695	1,786	-----	-----	4,541
Ashland Coal & Iron Nov 1 to Nov 30	21,231	17,766	6,215	5,910	53,590	56,678	14,233	12,706	11,738	11,452	-----	-----	19,461
Ashland Odanah & M Nov 1 to Nov 30	5,522	117	-----	-----	5,532	267	3,050	1,731	993	1,696	-----	-----	2,358
Ashland Odanah & M Nov 1 to Nov 30	13,605	18,720	-----	-----	13,755	19,892	10,201	12,380	6,036	5,976	-----	-----	7,196
Atch & East Bridge Nov 1 to Nov 30	6,994	7,692	2,722	2,872	11,188	12,491	1,064	1,621	-----	-----	-----	-----	-----
Atch & East Bridge Nov 1 to Nov 30	38,076	41,896	15,346	15,839	64,950	69,222	2,709	4,854	-----	-----	-----	-----	-----
Atch Topeka & S Fe. Nov 1 to Nov 30	5,597,335	5,624,892	1,879,533	1,885,624	8,054,810	8,102,900	1,114,667	1,191,321	1,115,168	1,192,573	177,119	142,368	2,270,227
Atch Topeka & S Fe. Nov 1 to Nov 30	25,001,833	25,389,823	9,548,880	9,567,837	37,449,828	37,889,815	6,121,331	5,470,191	5,779,559	5,486,999	72,614	702,236	10,651,187
Concho S S & L V. Nov 1 to Nov 30	2,421	2,357	1,105	1,415	3,859	4,117	581	735	311	210	81	8	1,591
Concho S S & L V. Nov 1 to Nov 30	9,084	12,238	5,793	8,323	16,744	21,627	2,849	2,023	1,276	1,245	201	65	8,755
East of New Mex. Nov 1 to Nov 30	41,223	55,366	19,211	20,595	65,172	79,256	10,976	15,768	22,191	16,897	742	1,015	24,788
East of New Mex. Nov 1 to Nov 30	240,458	220,954	112,803	115,156	379,366	359,357	61,354	90,062	64,182	56,999	4,674	4,827	125,435
Gulf & Interc-S of T Nov 1 to Nov 30	21,845	18,479	5,619	4,975	30,065	25,127	3,573	3,585	2,993	2,915	289	121	11,718
Gulf & Interc-S of T Nov 1 to Nov 30	59,363	79,856	40,475	35,275	112,159	126,235	19,391	23,256	11,920	12,467	1,169	818	50,283
Gulf Colo & S Fe. Nov 1 to Nov 30	969,199	946,849	254,077	272,525	1,295,959	1,293,865	197,000	198,472	165,027	169,714	30,222	23,879	455,322
Gulf Colo & S Fe. Nov 1 to Nov 30	3,824,773	3,715,938	1,365,377	1,422,407	5,506,203	5,471,444	1,049,897	922,300	781,063	760,669	132,706	120,530	1,955,923
Pecos & Nor Tex. Nov 1 to Nov 30	132,347	117,617	27,314	25,955	166,265	148,990	26,899	18,322	27,790	26,354	2,223	2,179	53,339
Pecos & Nor Tex. Nov 1 to Nov 30	583,800	534,579	149,601	135,382	767,177	700,982	112,158	89,631	149,586	107,816	11,312	10,295	234,305
Pecos River Nov 1 to Nov 30	1,193	4,169	1,797	1,751	3,362	6,335	498	1,034	508	1,078	96	59	2,140
Pecos River Nov 1 to Nov 30	8,152	14,287	9,086	9,422	19,051	25,295	5,023	7,644	2,744	3,770	456	280	9,417
Rio Gr & El Paso Nov 1 to Nov 30	11,107	-----	4,043	-----	21,609	-----	2,488	-----	1,558	-----	152	-----	8,162
Rio Gr & El Paso Nov 1 to Nov 30	42,227	-----	20,653	-----	88,324	-----	14,721	-----	14,446	-----	694	-----	39,778
S F Press & Phoenix Nov 1 to Nov 30	100,257	107,568	44,385	39,828	152,442	155,271	21,622	22,698	12,190	14,758	2,997	2,452	41,326
S F Press & Phoenix Nov 1 to Nov 30	470,383	471,777	183,401	183,019	696,631	705,536	104,548	124,002	65,337	64,623	15,074	13,273	201,875
Sou Kan of Texas Nov 1 to Nov 30	110,975	115,520	13,759	15,183	129,502	134,649	10,818	11,864	24,860	29,915	1,961	2,111	42,857
Sou Kan of Texas Nov 1 to Nov 30	473,232	505,812	78,818	91,572	573,620	631,344	104,275	74,793	114,279	120,779	10,238	10,098	198,898
Texas & Gulf Nov 1 to Nov 30	19,470	26,975	4,677	4,499	25,369	32,562	17,037	9,762	4,267	3,463	336	243	9,032
Texas & Gulf Nov 1 to Nov 30	95,208	125,553	27,846	26,401	129,100	157,573	44,441	37,523	17,323	12,515	1,543	1,079	41,570
Total Company Nov 1 to Nov 30	7,007,382	-----	2,255,520	-----	9,948,414	-----	1,406,150	-----	1,376,772	-----	216,623	-----	3,010,551
Total Company Nov 1 to Nov 30	30,808,552	-----	11,542,733	-----	45,737,803	-----	7,640,188	-----	7,000,715	-----	250,721	-----	13,515,401
Beaumont & T. Nov 1 to Nov 30	-----	-----	-----	-----	3,932	3,273	502	69	-----	-----	-----	-----	2,380
Beaumont & T. Nov 1 to Nov 30	-----	-----	-----	-----	14,943	22,231	802	6,574	-----	-----	-----	-----	10,397
Grand Canyon Nov 1 to Nov 30	471	586	8,175	8,496	9,486	13,524	19,183	789	712	240	221	10,468	9,733
Grand Canyon Nov 1 to Nov 30	2,593	1,894	70,249	58,013	75,849	63,817	100,662	52,073	3,500	3,459	1,219	1,034	53,558
Atlanta & West Pt. Oct 1 to Oct 31	63,222	55,066	41,095	38,661	115,008	103,189	12,286	12,885	21,427	16,999</			

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Aberdeen & Rockfish Nov	5,189	3,869	1,186	1,633					194	180	992	1,452		
July 1 to Nov 30	28,688	23,282	2,305	3,848					976	903	1,330	2,945	54	54
Abilene & Southern Nov	9,397	7,655	12,214	10,213					500	250	11,714	9,963		
July 1 to Nov 30	37,806	28,854	38,545	41,375					2,500	1,387	36,045	39,987	96	96
Adirondack & St. L. Nov	2,035	1,441	445	954					41	30	404	924		
July 1 to Nov 30	9,283	7,205	3,599	3,325					205	150	3,394	3,175	3	3
Alabama & Vicksb. Nov	116,919	113,859	46,486	45,176	527	834	-345	-346	5,726	5,290	40,414	39,539		
July 1 to Nov 30	525,591	516,802	182,381	236,408	3,126	3,700	-397	-257	24,126	22,850	157,837	213,300	142	142
Ala Fla & Southern Nov	1,140		863						30		833			
July 1 to Nov 30	5,692		4,259						210		4,049		15	
Alabama Great South Nov	292,961	273,903	131,656	108,335	3,071	2,705	-462	-295	15,049	13,805	116,146	94,235		
July 1 to Nov 30	1,343,237	1,324,670	624,629	574,454	15,177	13,982	-1,375	-2,980	74,640	65,659	548,613	505,815	309	309
Ala Tenn & Northern Nov	7,838	6,044	7,934	5,614					169	169	7,764	5,445		
July 1 to Nov 30	32,553	23,543	32,748	22,346					846	846	31,901	21,500	73	44
Alcola Nov	581	894	2,166	1,213					51	51	2,114	1,161		
July 1 to Nov 30	6,739	7,739	3,452	3,952					259	259	3,193	3,693	29	29
Alliquippa & South Nov	10,438		45						144		-99			
July 1 to Nov 30	39,314		-933						956		-1,890		4	
Angelina & Neches R. Nov	3,125		-113						40		-153			
July 1 to Nov 30	15,677		-2,598						200		-2,798		19	
Ann Arbor Nov	114,527	109,162	70,636	69,423	17,518	14,266	-306	1,394	13,995	14,265	56,344	56,553		
July 1 to Nov 30	570,439	541,845	362,642	297,810	81,085	66,219	6,288	12,387	69,327	71,326	299,003	298,871	291	291
Apalachicola North Nov	12,145	10,119	8,413	4,883					830	600	7,583	4,283		
July 1 to Nov 30	61,044	52,864	38,961	12,105					4,150	3,000	34,811	9,105	102	102
Arizona & New Mex. Nov	27,713	25,783	41,168	49,879					2,100	2,434	39,068	47,445		
July 1 to Nov 30	144,003	141,898	182,080	201,410					10,500	12,173	171,580	189,237	108	108
Arizona Southern Nov	1,634	2,363	-1,469	-1,551							-1,469	-1,551		
July 1 to Nov 30	7,313	18,684	-6,530	5,601							-6,530	5,601	20	20
Arkansas La & Gulf Nov	8,454	8,837	-793	1,807					401	401	-1,194	1,405		
July 1 to Nov 30	45,477	44,422	-4,374	3,623					2,008	2,008	-6,383	1,614	61	61
Artesian Belt Nov	3,543	3,294	1,069	2,096					160	160	909	1,936		
July 1 to Nov 30	20,038	17,804	6,199	7,485					801	801	5,338	6,684	43	43
Asherton & Gulf Nov	1,907	2,681	-636	-468					12	12	-648	-480		
July 1 to Nov 30	8,836	12,836	-2,291	-2,051					62	62	-2,353	-2,114	32	32
Ashland & Western Oct	4,606	3,987	3	212					150	100	-146	112		
July 1 to Oct 31	16,503	14,143	581	377					600	400	-18	-22	22	22
Ashland Coal & Iron Nov	9,973	9,281	2,082	3,111					700	700	1,392	3,411		
July 1 to Nov 30	48,276	46,528	5,231	10,149					3,500	3,500	1,731	6,649	22	22
Ashland Odanah & M Nov	6,570	5,131	-1,037	-4,863					111	89	-1,149	-4,952		
July 1 to Nov 30	24,551	27,302	-10,796	-7,410					558	445	-11,355	-7,856	33	33
Atch & East Bridge Nov	2,185	2,916	9,003	9,577					1,047	636	7,955	8,941		
July 1 to Nov 30	9,063	10,533	55,887	58,688					4,414	3,232	51,472	55,456	35	35
Atch Topoka & S Fe. Nov	4,834,192	4,949,559	3,220,618	3,153,341					328,308	197,711	2,892,310	2,955,629		
July 1 to Nov 30	24,120,957	23,047,828	13,329,870	14,841,986					1,523,480	1,228,444	11,805,890	13,613,542	7,613	7,546
Concho S S & L V. Nov	2,956	3,534	902	583					404	179	498	403		
July 1 to Nov 30	15,273	16,837	1,471	5,090					1,738	370	-268	4,710	61	61
East of New Mex. Nov	60,868	61,090	4,904	18,165					4,970	4,794	-666	13,430		
July 1 to Nov 30	267,012	268,564	112,353	70,792					21,691	21,274	90,662	49,518	227	227
Gulf & Inter-S of T Nov	19,134	17,294	10,930	7,833					694	666	10,235	7,166		
July 1 to Nov 30	86,777	90,820	25,891	35,414					3,473	3,333	22,409	32,081	71	71
Gulf Colo & S Fe. Nov	881,606	853,399	414,353	440,466					35,761	32,325	378,592	408,141		
July 1 to Nov 30	4,075,023	3,909,259	1,431,179	1,562,184					178,805	161,625	1,282,374	1,460,558	1,603	1,518
Pecos & Nor Tex. Nov	115,578	111,877	50,696	37,112					6,353	3,834	44,333	33,277		
July 1 to Nov 30	528,095	452,087	239,081	248,994					23,047	15,018	216,034	233,875	296	296
Pecos River Nov	3,624	5,208	-261	1,127					202	208	-464	918		
July 1 to Nov 30	19,548	28,131	-532	-2,835					941	1,041	-1,474	-3,677	54	54
Rio Gr & El Paso Nov	12,915		8,693						787		7,905			
July 1 to Nov 30	72,842		16,082						3,938		12,143		20	
S F Pres & Phoenix Nov	83,808	92,182	68,634	63,089					3,500	100	65,134	62,989		
July 1 to Nov 30	413,879	451,248	281,752	249,288					16,825	501	264,927	248,787	364	364
Sou Kan of Texas Nov	84,635	91,934	44,866	42,715					3,534	1,553	41,332	41,161		
July 1 to Nov 30	448,658	420,193	124,962	201,150					13,011	10,567	111,950	190,583	124	124
Texas & Gulf Nov	31,966	24,816	-6,597	7,736					700	520	-7,297	7,216		
July 1 to Nov 30	111,566	98,535	17,534	59,033					3,500	2,600	14,034	96,438	97	97
Total Company Nov	6,131,282		3,817,128						385,213		3,431,912			
July 1 to Nov 30	30,159,130		15,578,633						1,790,449		13,788,182		10,530	
Beaumont Wharf & T. Nov	2,883	2,595	1,049	678					492	110	556	567		
July 1 to Nov 30	11,199	18,932	3,743	3,298					971	563	2,771	2,745		
Grand Canyon Nov	25,209	30,343	-15,723	-20,507					1,200	1,033	-16,923	-21,540		
July 1 to Nov 30	160,681	106,891	-83,831	-43,074					5,835	5,165	-69,688	-48,240	64	66
Atlanta & West Pt. Oct	76,664	68,876	38,344	34,313	1,678	1,660	245	272	5,189	4,409	33,431	30,177		
July 1 to Oct 31	291,682	269,278	138,903	115,355	6,200	5,916	680	739	20,756	17,637	118,827	98,457	92	92
Atl Birm & Atlantic Nov	213,497	176,127	73,516	68,628					15,750	15,000	57,765	53,628		
July 1 to Nov 30	980,850	863,042	396,248	291,303					63,550	55,000	334,698	296,303	661	661
Atlantic & Western Nov	988	1,140	469	331					25	20	444			
July 1 to Nov 30	5,178	5,451	2,057	3,197					105	97	1,952	3,099	9	9
Atlantic Coast Line Nov	1,819,433	1,742,523	1,036,250	1,044,373					107,000	95,500	928,250	948,873		
July 1 to Nov 30	8,582,150	8,086,048	3,957,676	3,722,690					535,000	472,000	3,422,676	3,250,690	4,523	4,493
Augusta Belt Oct	2,565	1,258	1,696	1,355					65	71	1,630	1,283		
July 1 to Oct 31	5,554	3,501	2,735	1,822					262	237	2,472	1,534	3	3
Charleston & W. Car. Nov	129,521	118,377	38,319	63,694					5,000	4,475	33,319	69,219		
July 1 to Nov 30	571,629	525,561	247,088	215,907					25,000	22,375	222,088	193,532	340	340
Col Newb & Laur. Nov	22,894	20,893	7,686	15,605					900	900	6,786	14,706		

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S				
	FREIGHT		PASSENGER		Incl. Other Revenue	Way & Structure	Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year			This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Bayfield Transfer..... Nov	2,653	1,609	85	205	2,737	1,814	693	432	746	325	1	1	884	571
July 1 to Nov 30.....	19,329	15,995	1,273	1,324	20,602	18,319	5,904	7,403	2,816	1,427	37	23	5,733	4,995
Bearden & Ouach Riv. Nov	742	613	-----	-----	1,683	1,070	129	173	63	82	-----	-----	277	193
July 1 to Nov 30.....	2,898	1,853	-----	-----	7,435	4,712	1,489	894	547	281	-----	-----	1,198	1,345
Beaumont & Gt Nor. Nov	11,204	7,386	1,074	926	12,816	9,115	4,119	1,436	1,240	635	214	143	2,166	1,532
July 1 to Nov 30.....	39,907	31,653	5,998	5,279	48,879	40,190	13,955	6,828	3,317	4,174	1,146	722	10,461	7,932
Beaumont & Sara Tran. Nov	1,678	2,394	-----	-----	1,678	2,394	661	1,337	140	138	-----	-----	556	432
July 1 to Nov 30.....	9,293	7,762	-----	-----	9,293	7,762	3,152	4,043	565	736	-----	-----	2,818	1,806
Beaver Penrose & No. Nov	353	216	87	76	518	348	81	96	117	56	18	33	714	645
July 1 to Nov 30.....	1,215	1,351	615	644	2,130	2,293	406	794	492	325	106	140	3,154	3,139
Bedford Stone..... Nov	3,496	2,320	-----	-----	3,496	2,320	313	432	405	208	-----	-----	336	288
July 1 to Nov 30.....	18,819	16,489	-----	-----	18,819	16,489	1,919	2,099	1,640	2,766	-----	-----	1,542	1,515
Belington & North..... Nov	-----	-----	-----	-----	150	-----	15	-----	-----	-----	-----	-----	10	10
July 1 to Nov 30.....	-----	-----	-----	-----	150	24	2,506	195	-----	-----	-----	-----	50	91
Bellingham B & Brit Col Nov	11,629	15,034	6,757	7,005	21,694	25,158	2,727	14,844	3,123	4,488	400	295	6,477	7,532
July 1 to Nov 30.....	80,886	78,041	42,027	40,834	138,661	134,202	20,404	55,888	19,011	21,677	2,315	1,749	36,081	37,492
Bell Ry of Chicago..... Oct	-----	-----	-----	-----	240,843	241,663	11,100	21,632	26,718	31,044	643	346	84,843	90,434
July 1 to Oct 31.....	-----	-----	-----	-----	905,175	987,157	60,379	91,873	103,350	123,969	2,622	1,870	311,501	350,833
Benwd & Wheel Con. Nov	-----	-----	-----	-----	6,962	720	4,687	1,598	2,038	1,307	-----	-----	5,021	1,753
July 1 to Nov 30.....	-----	-----	-----	-----	35,247	6,472	16,455	10,520	8,746	5,818	-----	-----	25,672	10,461
Bernice & N.W..... Nov	2,120	2,667	-----	-----	2,120	2,667	750	735	412	1,256	25	25	640	697
July 1 to Nov 30.....	11,523	12,016	-----	-----	11,518	12,016	3,651	4,057	2,723	3,886	158	125	4,254	4,006
Bessemer & Lake Erie Nov	542,001	537,315	23,088	22,881	574,424	567,614	77,665	72,227	118,031	142,395	6,405	6,069	169,400	167,736
July 1 to Nov 30.....	4,178,124	3,868,119	177,034	191,549	4,400,979	4,102,636	336,256	422,746	676,548	662,556	43,772	40,206	972,436	1,044,534
Big Sandy & Comb. Nov	5,020	4,617	429	400	5,535	5,082	2,075	1,248	1,151	10	-----	-----	1,399	1,293
July 1 to Nov 30.....	26,631	25,016	2,617	2,231	29,678	27,581	12,001	5,133	1,583	1,239	-----	-----	7,413	5,632
Big St Gap & Po Val. Oct	211	121	390	493	651	647	181	129	-----	-----	-----	-----	406	264
July 1 to Oct 31.....	796	480	2,179	2,639	2,779	570	625	99	179	-----	-----	-----	1,429	1,081
Bingham & Garfield. Nov	64,726	-----	1,848	-----	66,533	-----	5,294	-----	5,410	-----	307	-----	14,663	-----
Oct 1 to Nov 30.....	130,532	-----	4,211	-----	134,844	-----	8,419	-----	9,477	-----	580	-----	30,023	-----
Birmingham & Atlan. Nov	1,169	1,013	397	617	1,839	1,816	371	298	91	149	124	161	857	917
July 1 to Nov 30.....	4,338	4,676	2,377	2,749	8,041	8,487	1,758	1,541	600	498	577	695	4,110	4,366
Birmingham & S.E. Nov	3,768	-----	201	-----	4,018	-----	659	-----	237	-----	115	-----	821	-----
July 1 to Nov 30.....	16,986	-----	952	-----	18,067	-----	1,899	-----	1,165	-----	573	-----	3,808	-----
Birmingham South. Nov	55,612	59,568	499	740	67,895	71,714	11,619	11,830	15,013	13,667	377	232	26,216	26,798
July 1 to Nov 30.....	291,292	268,121	1,737	4,691	345,404	316,311	54,663	55,639	76,292	74,033	1,876	666	120,992	131,165
Bloomsb & Sullivan. Nov	6,770	-----	2,493	-----	9,649	-----	1,731	-----	363	-----	42	-----	2,058	-----
July 1 to Nov 30.....	32,370	-----	11,888	-----	48,669	-----	9,725	-----	2,199	-----	148	-----	10,052	-----
Bly Burdette & M.R. Nov	2,885	1,367	-----	-----	2,917	1,376	754	514	150	43	10	-----	832	457
July 1 to Nov 30.....	15,551	4,843	-----	-----	15,739	4,877	1,664	3,030	526	439	11	10	3,500	2,095
Bly Leach & Ark So. Nov	6,834	7,467	1,171	-----	7,180	7,478	882	971	636	1,202	300	188	2,255	1,919
July 1 to Nov 30.....	35,410	34,839	1,131	-----	37,289	35,232	5,335	4,526	4,104	4,039	980	788	9,973	8,250
Bonice & Western. Nov	615	290	46	25	689	315	143	-----	28	54	-----	-----	250	212
July 1 to Nov 30.....	1,805	1,347	484	122	2,348	1,470	883	180	47	180	-----	-----	1,599	1,086
Boston & Maine. Nov	2,397,182	2,339,647	1,189,370	1,165,017	3,662,080	3,785,526	553,468	448,599	497,576	473,493	28,578	29,538	1,720,910	1,711,215
July 1 to Nov 30.....	11,233,278	11,006,718	7,593,637	7,538,023	20,275,689	20,001,219	3,073,019	2,792,092	2,612,478	2,368,810	205,956	230,789	8,694,930	8,442,451
Maine Central. Nov	613,202	531,492	233,928	236,688	898,734	817,416	154,272	127,459	112,798	125,983	7,113	8,414	322,654	308,529
July 1 to Nov 30.....	2,839,249	2,469,701	1,692,455	1,695,339	4,810,061	4,434,996	974,610	847,303	538,688	568,940	48,837	41,230	1,630,051	1,539,343
St Johns & L. Ch. Nov	23,079	19,999	7,478	8,158	33,034	30,970	5,154	5,500	129	151	186	162	16,745	12,751
July 1 to Nov 30.....	107,687	100,249	57,981	57,681	179,499	171,706	45,294	35,838	822	1,079	1,033	1,116	78,294	68,560
Sullivan County. Nov	29,504	28,015	10,107	9,819	41,466	39,796	6,962	3,178	5,644	8,682	115	93	19,172	17,078
July 1 to Nov 30.....	135,429	133,646	81,984	78,123	227,379	221,110	53,807	34,489	30,108	28,206	578	567	92,557	84,732
Vermont Valley. Nov	29,028	28,474	9,776	9,056	40,708	39,588	1,919	5,005	5,739	3,977	102	83	17,235	14,420
July 1 to Nov 30.....	132,729	126,901	80,082	74,156	222,973	211,335	23,546	31,969	24,214	21,343	552	521	82,358	73,680
York Har & Beach. Nov	1,489	1,536	1,663	1,407	3,259	3,049	1,286	721	-----	-----	3	2	1,408	1,407
July 1 to Nov 30.....	9,462	8,429	19,516	18,101	29,815	27,383	7,043	5,905	-----	-----	60	67	10,584	11,096
Boysce C Gail & Alp. Nov	14,965	16,625	1,186	1,203	18,363	19,582	4,041	3,674	3,542	4,210	173	101	4,698	5,485
July 1 to Nov 30.....	86,623	92,525	8,028	8,054	106,161	109,903	25,186	20,741	20,303	23,008	1,182	900	25,469	27,554
Bradford & West Pa. Nov	593	532	-----	-----	593	532	240	243	70	84	-----	-----	209	119
July 1 to Nov 30.....	3,252	3,555	-----	-----	3,252	3,555	1,317	1,661	350	377	-----	70	865	854
Bridgeton & Saco Riv Nov	3,598	2,536	1,312	1,329	5,413	4,370	643	624	575	500	-----	-----	1,988	1,932
July 1 to Nov 30.....	15,217	11,181	10,401	10,732	28,703	24,848	2,903	4,085	2,623	2,505	-----	-----	9,833	9,239
Brimstone R & Canal. Nov	7,243	11,898	-----	-----	7,243	11,898	496	780	1,570	1,554	873	777	984	1,180
July 1 to Nov 30.....	35,124	30,981	-----	-----	35,124	31,149	1,352	3,807	8,387	8,147	4,320	4,025	4,922	6,220
Brinson Railway. Nov	11,128	9,498	5,350	4,540	17,780	15,045	2,072	1,494	2,760	1,505	361	422	6,627	3,484
July 1 to Nov 30.....	56,433	44,279	26,945	21,740	88,185	70,578	9,507	6,380	10,613	8,908	2,713	1,531	26,494	17,868
Brownst & Midtown. Nov	16	29	57	63	730	806	819	187	161	388	-----	-----	528	524
July 1 to Nov 30.....	126	204	314	461	4,384	4,572	1,480	615	1,018	1,179	-----	-----	1,731	1,818
Bucksport & Elk Riv Nov	1,315	1,299	-----	-----	1,504	1,299	266	7	28	27	-----	-----	240	467
July 1 to Nov 30.....	9,894	8,107	-----	-----	11,257	8,107	2,256	764	42	126	-----	-----	1,016	2,130
Buffalo & Susq RR. Nov	146,247	132,048	8,500	8,849	160,020	147,005	28,322	30,028	27,678	31,877	1,364	1,658	60,393	55,248
July 1 to Nov 30.....	694,387	568,812	49,032	40,560	771,290	636,771	160,912	137,072	141,971	114,853	7,147	7,881	278,239	212,640
Buffalo & Susq Bk. Nov														

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS		TAXES		FINAL NET		MILES		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year	
Bayfield Transfer..... Nov	2,862	1,628	-124	186	.....	.....	26	25	-150	161	.....	.....	
July 1 to Nov 30.....	16,508	15,048	4,094	3,271	.....	.....	130	127	3,963	3,443	15	15	
Bearden & Ouch Rly Nov	683	689	1,000	380	.....	.....	40	40	960	340	.....	.....	
July 1 to Nov 30.....	4,392	3,602	3,043	1,110	.....	.....	200	200	2,843	910	14	14	
Beaumont & Gt Nor. Nov	8,449	5,079	4,367	4,036	.....	.....	300	165	4,067	3,871	.....	.....	
July 1 to Nov 30.....	31,919	23,393	16,959	16,796	.....	.....	1,500	1,365	15,459	15,431	49	33	
Beaumont & Sara Tran. Nov	1,640	2,220	38	173	.....	.....	40	34	2	139	.....	.....	
July 1 to Nov 30.....	8,297	7,512	995	250	.....	.....	203	172	792	77	10	10	
Beaver Penrose & No. Nov	971	912	-452	-563	.....	.....	60	40	-512	-603	.....	.....	
July 1 to Nov 30.....	4,339	4,657	-2,269	-2,363	.....	.....	300	160	-2,569	-2,523	6	6	
Bedford Stone..... Nov	1,102	954	2,394	1,366	.....	.....	363	330	2,031	1,035	.....	.....	
July 1 to Nov 30.....	5,274	5,581	13,544	9,907	.....	.....	1,817	1,652	11,727	8,255	2	2	
Bellingham & North. Nov	95	72	54	-72	.....	.....	35	35	19	-107	.....	.....	
July 1 to Nov 30.....	2,309	494	-2,759	-469	.....	.....	142	205	-2,902	-674	4	4	
Bellingham B & Brit Col Nov	14,704	29,070	6,590	-3,911	.....	.....	3,052	1,262	3,337	-5,171	.....	.....	
July 1 to Nov 30.....	85,749	127,524	51,911	6,677	.....	.....	9,052	5,300	42,558	377	62	62	
Belt Ry of Chicago..... Oct	132,907	150,059	107,935	91,603	.....	.....	5,500	5,000	192,435	86,603	.....	.....	
July 1 to Oct 31.....	502,297	594,199	402,878	392,598	.....	.....	22,000	20,000	380,879	372,598	21	21	
Benwd & Wheel Con. Nov	11,809	4,669	-4,846	-3,949	.....	.....	45	55	-4,892	-4,004	.....	.....	
July 1 to Nov 30.....	51,069	26,942	-15,821	-20,470	.....	.....	228	276	-16,049	-20,747	.....	.....	
Bernice & N W..... Nov	1,904	2,789	228	-121	.....	.....	.....	.....	228	-121	.....	.....	
July 1 to Nov 30.....	12,269	12,450	348	-434	.....	.....	.....	.....	348	-434	26	26	
Bessemer & Lake Erie Nov	379,321	397,188	195,102	170,426	.....	.....	7,000	6,000	188,102	164,426	.....	.....	
July 1 to Nov 30.....	2,127,877	2,209,547	2,273,102	1,893,148	.....	.....	35,000	33,000	2,238,102	1,860,148	203	204	
Big Sandy & Cumb. Nov	3,523	2,756	2,011	2,325	.....	.....	147	104	1,854	2,221	.....	.....	
July 1 to Nov 30.....	22,835	13,282	6,843	14,278	.....	.....	737	520	6,105	13,758	24	24	
Big St Gap & Po Val. Oct	641	493	9	153	.....	.....	48	48	-39	105	.....	.....	
July 1 to Oct 31.....	2,365	2,271	323	507	.....	.....	193	194	129	312	3	4	
Bingham & Garfield. Nov	26,748	.....	39,905	.....	.....	.....	.....	.....	39,905	.....	.....	.....	
Oct 1 to Nov 30.....	50,574	.....	84,270	.....	.....	.....	.....	.....	84,270	.....	22	.....	
Birmingham & Adan. Nov	1,841	1,896	-1	-80	.....	.....	83	83	167	167	.....	.....	
July 1 to Nov 30.....	8,857	8,545	-815	-458	416	83	416	838	838	-1,237	-880	22	22
Birmingham & S E. Nov	2,128	.....	1,889	.....	.....	.....	75	.....	1,814	.....	.....	.....	
July 1 to Nov 30.....	8,383	.....	9,084	.....	.....	.....	375	.....	8,709	.....	7	.....	
Birmingham South. Nov	55,189	55,506	12,666	16,208	.....	.....	2,196	1,618	10,469	14,589	.....	.....	
July 1 to Nov 30.....	265,438	272,035	79,966	44,275	.....	.....	10,932	8,091	68,983	36,183	41	37	
Bloomsb & Sullivan. Nov	4,855	.....	4,794	.....	.....	.....	258	.....	4,535	.....	.....	.....	
July 1 to Nov 30.....	25,462	.....	23,217	.....	.....	.....	1,213	.....	22,003	.....	29	.....	
Bly Burdette & M R. Nov	1,872	1,015	1,045	360	.....	.....	88	78	957	282	.....	.....	
July 1 to Nov 30.....	6,327	5,576	9,412	-698	.....	.....	440	350	8,572	-1,088	20	20	
Bly Leachv & Ark So. Nov	5,063	4,612	2,116	2,865	.....	.....	150	100	1,966	2,765	.....	.....	
July 1 to Nov 30.....	23,586	19,777	13,402	15,454	.....	.....	750	500	12,652	14,954	49	49	
Bonlee & Western. Nov	521	297	163	17	.....	.....	11	15	156	12	.....	.....	
July 1 to Nov 30.....	3,455	1,577	-106	-107	.....	.....	57	29	-164	-136	11	11	
Boston & Maine..... Nov	2,874,327	2,750,829	987,753	1,034,498	50,174	36,803	15,559	6,305	178,585	824,727	854,290	2,224	2,242
July 1 to Nov 30.....	15,003,815	14,274,165	5,271,874	5,727,053	335,042	236,273	106,457	30,142	880,229	882,983	4,497,102	4,874,212	
Maine Central..... Nov	634,043	592,296	264,690	225,120	9,857	31,970	-2,768	1,775	44,214	36,227	217,677	190,657	
July 1 to Nov 30.....	3,317,785	3,114,035	1,492,275	1,320,961	92,910	126,858	-3,793	15,279	212,423	181,589	1,276,059	1,164,651	
St Johns & L Ch. Nov	22,799	19,154	10,235	11,816	.....	.....	800	800	9,435	11,016	.....	.....	
July 1 to Nov 30.....	128,549	109,510	50,949	62,196	.....	.....	4,065	3,778	46,883	58,417	125	125	
Sullivan County. Nov	32,961	31,057	8,505	9,739	.....	.....	2,600	2,700	5,905	7,039	.....	.....	
July 1 to Nov 30.....	179,677	150,206	47,701	70,903	.....	.....	13,000	13,500	34,701	57,403	25	26	
Vermont Valley. Nov	25,713	24,415	14,995	15,170	.....	.....	1,600	1,400	13,395	13,770	.....	.....	
July 1 to Nov 30.....	132,310	129,648	90,662	81,687	.....	.....	8,000	7,000	82,662	74,687	24	24	
York Har & Beach. Nov	2,749	2,195	509	854	.....	.....	90	75	419	779	.....	.....	
July 1 to Nov 30.....	17,750	17,187	12,065	10,195	.....	.....	456	375	11,609	9,820	11	11	
Boyne C Gayl & Alp. Nov	13,493	14,619	4,869	4,962	.....	.....	1,200	1,200	3,669	3,762	.....	.....	
July 1 to Nov 30.....	77,667	76,938	28,494	32,964	.....	.....	6,000	6,000	22,494	26,964	100	92	
Bradford & West Pa. Nov	520	447	73	84	.....	.....	10	8	63	76	.....	.....	
July 1 to Nov 30.....	2,547	2,376	704	579	.....	.....	50	40	654	539	3	8	
Bridgton & Saco Riv Nov	3,345	3,195	2,066	1,174	.....	.....	70	65	1,996	1,119	.....	.....	
July 1 to Nov 30.....	17,136	15,559	11,567	8,289	.....	.....	350	275	11,217	8,014	21	21	
Brimstone R & Canal. Nov	4,075	4,456	3,167	7,510	.....	.....	110	125	3,057	7,385	.....	.....	
July 1 to Nov 30.....	20,040	23,767	15,084	7,381	.....	.....	550	625	14,534	6,756	7	7	
Brinson Railway. Nov	12,755	7,570	5,025	7,475	.....	.....	800	600	4,225	6,875	.....	.....	
July 1 to Nov 30.....	53,433	37,686	34,751	32,391	.....	.....	3,800	2,900	30,951	29,591	96	72	
Brownst & Midtown. Nov	1,535	1,108	-805	-300	.....	.....	12	15	-817	-315	.....	.....	
July 1 to Nov 30.....	4,355	3,744	18	628	.....	.....	62	75	-43	753	2	2	
Bucksport & Elk Riv. Nov	689	502	815	797	.....	.....	160	169	655	628	.....	.....	
July 1 to Nov 30.....	4,128	3,021	7,128	5,085	.....	.....	860	832	5,258	4,253	8	8	
Buffalo & Susq RR. Nov	123,668	124,827	36,351	22,178	.....	.....	2,600	2,600	33,751	19,578	.....	.....	
July 1 to Nov 30.....	620,139	497,320	151,150	139,451	.....	.....	13,000	11,070	138,150	128,380	265	265	
Buffalo & Susq Rly. Nov	59,082	51,585	-5,614	-4,835	25	.....	1,400	1,400	-7,006	-6,248	.....	.....	
July 1 to Nov 30.....	298,596	342,614	-16,760	16,417	200	179	7,000	8,929	-24,033	7,498	91	91	
Buffalo Att & Arcade. Nov	4,526	495	273	4,193	.....	.....	100	100	173	4,093	.....	.....	
July 1 to Nov 30.....	20,992	16,111	4,625	4,482	.....	.....	500	500	4,125	3,982	27	27	
Buff Creek & Gauley. Nov	5,307	1,396	-749	-106	.....	.....	100	100	-849	-206	.....	.....	
July 1 to Nov 30.....	19,691	7,162	-1,183	-1,080	.....	.....	500	500	-1,683	-1,580	19	8	
Buff Roch & Pittsb. Nov	515,427	500,597	237,676	282,418	1,110	1,210	219	17,000	220,602	266,637	.....	.....	
July 1 to Nov 30.....	2,774,612	2,571,484	1,347,325	1,581,378	7,521	8,099	362	85,000	80,000	1,263,509	1,501,741	572	573
BurrnsByBrown&Ches. Nov	1,863	2,675	196	1,755	.....	.....	70	60	126	1,695	.....	.....	
July 1 to Nov 30.....	8,670	14,251	4,533	11,763	.....	.....	350	300	4,183	11,463	11	16	
Butler County. Nov	11,749	5,385	-1,700	3,471	.....	.....	72	62	-1,772	3,409	.....	.....	
July 1 to Nov 30.....	35,732	29,577	-8,421	7,460	.....	.....	360	310	-8,781	7,149	37	33	
Butte Anacon & Pac. Nov	77,230	79,625	9,647	10,792	.....	.....	2,850	1,500	6,797	9,292	.....	.....	
July 1 to Nov 30.....	362,244	362,412	94,039	133,295	.....	.....	10,850	11,000	83,189	122,295	46	46	
Butte County. Nov	7,165	9,121	9,100	9,690	.....	.....	662	212	8,437	9,468	.....	.....	
July 1 to Nov 30.....	40,937	45,473	49,863	52,774	.....	.....	3,065						

NAME OF ROAD.	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP.	
	FREIGHT		PASSENGER		Way & Structure		TRAFFIC	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Central of Georgia—Con.								
Wrightsv & Tenn. Oct	27,272	21,637	11,513	11,380	40,725	34,900	5,681	2,782
July 1 to Oct 31	71,160	59,275	44,210	40,224	122,118	105,572	22,717	10,738
Central RR of N.J. Nov	1,765,915	1,668,978	417,800	361,917	2,127,796	2,127,796	269,158	224,625
July 1 to Nov 30	8,051,557	7,497,121	2,605,553	2,185,662	11,229,965	10,186,256	1,175,932	1,148,429
Central RR of Pa. Nov	2,781	8,293	1,275	1,102	4,320	9,772	1,335	462
July 1 to Nov 30	13,815	42,437	10,855	9,417	26,236	53,853	6,249	6,444
Central Ry of Arkan. Nov	3,728	5,121	305	335	4,173	5,783	1,514	628
July 1 to Nov 30	17,935	19,800	1,682	2,060	20,217	22,583	5,934	2,852
Central Vermont. Nov	230,566	232,621	76,777	80,742	335,469	337,686	42,747	45,934
July 1 to Nov 30	1,129,692	1,059,044	553,300	545,101	1,822,642	1,731,828	230,999	247,162
Central Eastern. Nov	2,831	3,157	142	240	3,022	3,448	210	274
July 1 to Nov 30	7,931	10,866	655	1,169	8,601	12,397	1,661	1,465
Charles City Western Nov	1,545	-----	591	-----	2,144	-----	740	-----
July 1 to Nov 30	6,141	-----	4,119	-----	10,285	-----	436	-----
Charleston Term Co. Nov	-----	-----	-----	-----	13,597	12,660	2,014	2,525
July 1 to Nov 30	-----	-----	-----	-----	51,531	48,621	10,733	5,558
Charlotte Har & Nor. Nov	19,448	10,328	2,292	1,510	22,472	12,313	6,562	7,218
July 1 to Nov 30	85,941	33,759	11,675	7,574	102,960	43,031	41,074	23,499
Chattahoochee Valley Nov	8,267	8,640	1,482	1,694	9,933	10,535	2,021	1,283
July 1 to Nov 30	33,989	34,174	9,233	7,498	44,072	42,869	8,908	7,269
Chesapeake & Ohio. Nov	2,135,685	2,237,116	402,767	423,849	2,651,816	2,771,399	353,098	341,415
July 1 to Nov 30	11,135,425	11,102,080	2,525,922	2,606,725	14,243,633	14,274,146	1,889,831	1,841,825
Chesapeake Western. Nov	4,164	4,273	1,793	1,757	6,510	6,514	1,415	759
July 1 to Nov 30	24,893	26,678	10,817	11,872	38,142	40,796	7,418	5,918
Chesterfield & Lanc. Oct	5,056	6,726	755	944	6,169	8,145	684	702
July 1 to Oct 31	15,448	17,451	3,798	4,180	20,640	22,825	2,282	2,503
Chestnut Ridge. Nov	2,017	1,631	257	161	3,170	2,240	768	590
July 1 to Nov 30	10,163	9,502	1,365	965	16,654	13,624	3,159	3,373
Chicago & Alton. Nov	860,835	864,463	295,993	322,718	1,245,790	1,275,040	187,672	223,596
July 1 to Nov 30	4,303,779	4,091,959	1,921,796	1,989,531	6,699,852	6,527,253	1,035,396	963,072
Chic & Calumet Riv. Nov	3,781	4,783	-----	-----	3,781	4,783	21	1,365
July 1 to Nov 30	18,400	17,807	-----	-----	18,400	17,807	669	4,688
Chic & Ill Midland. Nov	7,178	6,371	1,267	1,020	8,719	7,600	700	647
July 1 to Nov 30	41,952	18,365	7,523	5,701	54,980	24,911	5,227	3,627
Chicago & Ill West. Oct	11,495	20,999	17	49	11,696	21,069	1,044	1,272
July 1 to Oct 31	46,506	82,371	82	317	47,921	83,441	4,225	4,947
Chic & North West. Nov	4,044,524	4,603,075	1,516,099	1,523,911	6,246,300	6,728,749	732,743	826,689
July 1 to Nov 30	21,085,157	23,568,294	9,233,047	9,027,396	33,444,291	34,479,077	4,539,212	5,261,063
Chic St P M & Om. Nov	918,659	1,055,240	375,391	378,759	1,392,112	1,527,211	112,050	128,045
July 1 to Nov 30	4,158,233	4,891,334	2,141,866	2,163,605	6,776,988	7,515,061	973,142	970,216
Macoupin County. Nov	27,839	28,660	-----	-----	37,995	28,785	2,698	2,944
July 1 to Nov 30	167,695	152,593	-----	-----	168,225	153,169	22,286	25,910
Pierre & Ft Pierre. Nov	4,485	4,362	1,451	2,122	6,018	6,628	132	91
July 1 to Nov 30	26,289	24,969	7,654	11,918	34,452	37,445	406	686
Pierre R C & N W. Nov	15,431	20,545	10,394	18,609	28,518	42,576	3,728	6,883
July 1 to Nov 30	84,816	115,091	73,410	110,276	173,724	241,479	23,388	40,662
Wyoming & N W. Nov	35,661	39,152	6,681	8,139	44,310	49,727	3,094	4,656
July 1 to Nov 30	164,338	193,903	38,480	47,968	213,663	253,783	22,767	26,719
Chic & Wabash Vall. Nov	651	1,100	18	19	674	1,187	1,082	668
July 1 to Nov 30	5,558	6,189	109	110	5,737	6,698	7,379	3,882
Chic Anamosa & Nor. Nov	1,718	867	406	349	2,258	1,337	458	289
July 1 to Nov 30	9,868	5,271	2,158	1,927	12,696	8,052	2,079	1,082
Chic Burl & Quincy. Nov	5,225,754	5,599,206	1,645,749	1,816,435	7,563,299	8,050,976	720,615	846,575
July 1 to Nov 30	25,602,363	26,771,485	10,033,587	10,836,419	39,028,442	40,810,246	5,026,190	5,382,015
Quincy Om & K C. Nov	55,553	51,923	18,988	22,165	80,445	79,859	32,905	27,037
July 1 to Nov 30	267,642	204,183	108,505	112,278	404,301	345,392	147,620	118,975
Chicago Great West. Nov	765,944	794,499	230,431	229,902	1,079,289	1,107,582	129,357	135,283
July 1 to Nov 30	3,885,395	3,797,562	1,378,494	1,332,266	5,693,117	5,538,565	702,784	669,078
Chic Indiana & Sou. Nov	282,792	315,989	21,870	21,162	313,480	347,517	45,611	47,130
July 1 to Nov 30	1,375,988	1,277,929	139,348	135,707	1,570,420	1,454,104	285,634	225,872
Chic Ind & Louis. Nov	338,744	321,596	126,222	121,894	515,732	487,589	75,206	75,264
July 1 to Nov 30	1,877,389	1,811,501	716,098	716,098	2,855,804	2,747,771	384,737	364,845
Chicago Junction. Nov	-----	-----	-----	-----	154,141	156,531	20,956	10,718
July 1 to Nov 30	-----	-----	-----	-----	788,674	779,633	100,603	89,582
Chicago Mem & Gulf. Oct	24,225	10,774	5,947	2,133	30,343	13,925	4,934	3,462
July 1 to Oct 31	70,484	26,954	19,574	6,498	91,538	37,896	16,812	9,755
Chic Milw & Gary. Nov	31,060	26,128	45	7	31,852	26,658	4,630	8,227
July 1 to Nov 30	145,834	114,131	125	435	148,809	117,188	36,602	54,131
Chic Milw & St Paul. Nov	3,804,003	4,141,523	1,043,375	1,092,394	5,402,186	5,762,846	617,730	784,346
July 1 to Nov 30	18,724,510	20,819,780	6,615,791	6,732,679	28,045,976	30,115,152	4,629,120	4,373,049
Chic Mil & Pug Sd. Nov	1,155,211	1,346,493	205,362	113,589	1,406,042	1,492,668	76,229	82,938
July 1 to Nov 30	5,287,088	5,501,766	1,240,819	631,900	7,053,161	6,287,381	463,688	304,406
Gallatin Valley. Nov	12,444	4,758	3,135	2,765	15,948	7,674	1,004	335
July 1 to Nov 30	36,719	-----	15,475	-----	54,153	-----	4,569	-----
Tacoma Eastern. Nov	28,117	43,324	7,151	7,722	37,231	52,443	10,900	6,803
July 1 to Nov 30	173,562	194,103	59,709	64,181	243,766	274,176	43,329	48,110
WhSals & Yellow Pk Nov	2,241	-----	706	-----	3,149	-----	373	-----
July 1 to Nov 30	18,139	-----	3,989	-----	23,187	-----	3,548	-----
Chic Peoria & St L. Nov	110,420	126,655	26,173	23,834	144,309	159,192	17,019	21,121
July 1 to Nov 30	537,629	610,010	165,604	153,132	741,476	801,174	95,443	122,801
Chic St P M & Om. Nov	918,659	1,055,240	375,391	378,759	1,392,112	1,527,211	112,050	128,045
July 1 to Nov 30	4,158,233	4,891,334	2,141,866	2,163,605	6,776,988	7,515,061	973,142	970,216
Chicago Short Line. Nov	1,348	2,607	-----	-----	9,935	13,796	807	975
July 1 to Nov 30	6,820	12,315	-----	-----	44,075	65,335	4,427	4,237
Chic Terre H & S E. Nov	149,429	-----	15,502	-----	168,926	-----	24,598	-----
July 1 to Nov 30	785,651	-----	92,679	-----	796,337	-----	123,850	-----
Chic Union Transfer. Nov	381	105	-----	-----	3,722	8,019	1,976	2,795
July 1 to Nov 30	1,708	584	-----	-----	19,537	46,698	13,471	28,570
Chic W Pull & Sou. Nov	-----	-----	-----	-----	25,383	29,190	442	95,716
July 1 to Nov 30	-----	-----	-----	-----	107,478	116,486	2,704	3,653
Chic Ziegler & Gulf. Nov	3,373	-----	-----	-----	3,373	-----	209	-----
July 1 to Nov 30	4,329	-----	-----	-----	4,329	-----	343	-----
Chippewa Val & Nor. Nov	652	579	82	127	735	706	736	418
July 1 to Nov 30	3,682	4,155	436	546	4,119	4,702	1,763	1,878
Choctaw Newc & Wes Nov	-----	-----	-----	-----	156	182	28	-----
July 1 to Nov 30	1,078	391	-----	-----	1,078	391	641	58
Ch Bluffton & Chic. Nov	2,283	2,784	2,261	2,238	6,074	5,815	1,108	1,378
July 1 to Nov 30	17,165	15,837	13,179	12,530	34,627	32,204	7,124	5,975
Chic Flemingsb & S E Nov	1,589	1,843	674	700	2,547	2,805	208	211
July 1 to Nov 30	9,679	7,951	3,795	3,963	14,660	13,107	1,421	1,649
Ch Ham & Dayton. Nov	620,646	591,761	117,610	125,793	837,504	802,434	89,561	50,738
July 1 to Nov 30	3,263,263	2,989,213	794,260	819,515	4,555,240	4,246,133	479,018	337,528
Ch N O & Texas Pac. Nov	613,831	636,976	136,574	132,083	790,316	808,306	89,099	109,628
July 1 to Nov 30	3,086,857	3,097,393	743,210	711,058	4,029,759	4,001,133	401,009	637,696
Cin Burns & Comb. Nov	1,469	1,142	-----	-----	1,619	1,314	54	311

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	This Year	Last Year
Central of Georgia—Con.														
Wrightsv & Tenn. Oet	21,559	17,204	19,165	17,696	230	87	230	87	1,133	950	18,263	16,833	105	105
July 1 to Oct 31	84,008	62,279	38,119	43,292	783	337	783	337	4,534	3,800	34,369	39,829		
Central RR of N.J. Nov	1,330,782	1,181,648	980,408	946,147	134,977	131,137	-16,829	-18,397	95,238	95,914	865,340	831,835	671	631
July 1 to Nov 30	6,220,543	5,994,295	5,009,421	4,191,961	957,408	904,301	142,220	140,621	471,419	480,486	4,680,223	3,852,096		
Central RR of Pa. Nov	4,952	5,048	-632	4,724	-----	-----	-----	-----	282	288	-----	-----	30	30
July 1 to Nov 30	23,981	28,843	2,255	25,009	490	559	-589	-403	1,413	1,444	251	23,161		
Central Ry of Arkan. Nov	4,327	3,899	-154	1,889	-----	-----	-----	-----	115	87	-269	1,801	13	13
July 1 to Nov 30	18,629	13,734	1,588	8,848	-----	-----	-----	-----	575	439	1,013	8,409		
Central Vermont. Nov	288,279	260,350	47,190	77,326	1,479	1,369	38	-5	12,200	10,750	35,028	66,570	411	411
July 1 to Nov 30	1,364,650	1,278,077	457,991	453,751	11,857	11,691	3,779	3,776	60,100	53,116	401,671	404,410		
Centralia Eastern. Nov	1,027	959	1,994	2,488	-----	-----	-----	-----	80	70	1,914	2,418	9	9
July 1 to Nov 30	5,348	4,860	3,253	7,537	-----	-----	-----	-----	400	510	2,853	7,027		
Charles City Western Nov	2,382	-----	-238	-----	-----	-----	-----	-----	-----	-----	-238	-----	13	-----
July 1 to Nov 30	8,057	-----	2,228	-----	-----	-----	-----	-----	-----	-----	2,228	-----		
Charleston Term Co. Nov	14,838	10,588	-1,241	2,072	6,689	5,984	46	-1,873	1,400	1,400	-2,595	-1,201	1	1
July 1 to Nov 30	45,589	41,223	5,942	7,398	41,366	38,556	-9,970	-3,501	7,000	6,100	-11,028	-2,203		
Charlotte Har & Nor. Nov	27,032	16,486	-4,559	-4,172	-----	-----	-----	-----	542	653	5,101	-4,826	-----	-----
July 1 to Nov 30	109,889	55,137	-6,928	-12,105	-----	-----	-----	-----	2,710	3,267	-9,638	-15,373	101	95
Chattahoochee Valley Nov	6,507	6,777	3,426	3,757	-----	-----	-----	-----	150	150	3,276	3,607	32	32
July 1 to Nov 30	27,558	29,175	16,513	14,633	-----	-----	-----	-----	750	750	15,763	13,943		
Chesapeake & Ohio. Nov	1,811,681	1,836,360	840,135	935,048	37,686	35,490	-3,312	-547	68,083	80,540	768,739	853,960	2,241	2,224
July 1 to Nov 30	9,262,017	9,186,364	4,986,616	5,087,752	207,432	206,326	13,611	-12,549	440,483	402,700	4,559,744	4,672,532		
Chesapeake Western. Nov	4,957	3,749	1,553	2,765	75	514	8	242	381	388	1,180	2,618	40	40
July 1 to Nov 30	25,310	23,128	12,831	17,667	467	1,625	239	1,257	1,174	1,656	11,556	17,269		
Chesterfield & Lanc. Oet	3,380	3,306	2,789	4,839	-----	-----	-----	-----	216	150	2,573	4,689	38	38
July 1 to Oct 31	12,197	11,674	8,442	11,151	-----	-----	-----	-----	864	600	7,577	10,551		
Chestnut Ridge. Nov	3,360	2,366	-189	-126	-----	-----	-----	-----	40	30	-229	-156	13	12
July 1 to Nov 30	18,716	12,903	-2,061	1,121	-----	-----	-----	-----	200	150	-2,261	971		
Chicago & Alton. Nov	1,008,122	1,051,175	237,668	223,864	9,813	9,491	-3,632	-2,877	36,500	35,000	197,535	185,987	1,025	1,025
July 1 to Nov 30	4,817,055	4,698,599	1,882,797	1,828,653	61,596	61,152	-14,648	-10,276	182,500	179,600	1,685,648	1,638,777		
Chic & Calumet Riv. Nov	3,367	4,564	413	218	-----	-----	-----	-----	225	75	188	143	1	1
July 1 to Nov 30	16,566	17,830	1,833	-22	-----	-----	-----	-----	1,125	375	708	-397		
Chic & Ill Midland. Nov	7,387	5,869	1,331	1,731	-----	-----	-----	-----	530	450	801	1,281	25	25
July 1 to Nov 30	35,494	26,694	19,486	-1,783	-----	-----	-----	-----	2,650	2,250	16,836	-4,033		
Chicago & Ill West. Oet	10,834	13,676	861	7,394	-----	-----	-----	-----	950	500	-88	6,894	14	14
July 1 to Oct 31	44,083	53,883	3,838	29,557	-----	-----	-----	-----	3,800	2,000	38	27,557		
Chic & North West. Nov	4,412,791	4,577,914	1,833,509	2,150,835	61,395	55,083	-4,982	-8,267	275,000	287,000	1,553,526	1,855,567	7,764	7,743
July 1 to Nov 30	22,544,561	23,557,445	10,899,730	10,921,632	361,142	317,062	5,808	2,379	1,375,000	1,335,000	9,530,538	9,589,011		
Chic St P M & Om. Nov	895,421	926,731	496,691	600,480	13,086	12,067	-468	-1,253	68,529	60,034	427,693	539,191	1,743	1,743
July 1 to Nov 30	4,545,118	4,679,395	2,231,870	2,835,666	74,858	67,251	5,848	-3,880	332,340	294,777	1,905,377	2,537,009		
Macoupin County. Nov	12,576	11,476	25,319	17,308	-----	-----	-----	-----	585	585	24,734	16,723	23	23
July 1 to Nov 30	66,051	57,000	102,173	96,168	-----	-----	-----	-----	2,925	2,925	99,248	93,243		
Pierre & Ft Pierre. Nov	1,893	1,203	4,124	5,424	-----	-----	-----	-----	1,250	1,335	2,874	4,089	2	2
July 1 to Nov 30	9,663	9,062	24,789	28,383	-----	-----	-----	-----	6,250	6,675	18,539	21,708		
Pierre R C & N W. Nov	21,645	22,763	6,872	19,812	-----	-----	-----	-----	3,750	3,335	3,122	16,477	165	165
July 1 to Nov 30	111,888	133,354	61,855	108,125	-----	-----	-----	-----	18,750	16,675	43,105	91,450		
Wyoming & N W. Nov	15,945	17,684	28,365	31,842	-----	-----	-----	-----	2,850	2,500	25,515	29,342	147	147
July 1 to Nov 30	88,500	102,144	125,363	151,639	-----	-----	-----	-----	14,250	12,500	111,113	139,139		
Chic & Wabash Vall. Nov	1,892	1,548	-1,218	-360	-----	-----	-----	-----	227	187	-1,445	-548	35	38
July 1 to Nov 30	12,434	9,761	-6,697	-3,062	-----	-----	-----	-----	1,135	937	-7,833	-4,000		
Chic Anamosa & Nor. Nov	1,354	987	903	350	-----	-----	-----	-----	112	138	791	211	19	19
July 1 to Nov 30	8,170	4,402	4,526	3,630	-----	-----	-----	-----	560	644	3,965	3,006		
Chic Burlington. Nov	4,803,277	5,122,117	2,760,021	2,928,859	65,880	62,586	-14,681	-10,090	264,412	250,454	2,480,927	2,668,314	9,074	9,091
July 1 to Nov 30	24,852,509	26,280,288	14,175,933	14,529,938	331,162	315,683	-41,793	-29,591	1,322,095	1,252,303	12,812,078	13,252,063		
Quincy Om & K C. Nov	89,858	87,439	-18,412	-7,579	-----	-----	-----	-----	3,000	3,000	-21,412	-10,579	262	262
July 1 to Nov 30	395,941	344,070	8,360	1,322	-----	-----	-----	-----	15,000	15,000	-6,639	-13,677		
Chicago Great West. Nov	816,807	824,224	262,482	283,397	7,120	7,383	-190	223	33,037	32,822	229,254	250,758	1,496	1,489
July 1 to Nov 30	4,059,534	3,972,015	1,633,582	1,566,547	40,361	44,839	570	1,791	165,185	164,113	1,468,968	1,404,225		
Chic Indiana & Sou. Nov	254,811	247,233	58,669	100,284	1,583	1,829	35	-154	13,900	13,575	44,805	86,555	359	340
July 1 to Nov 30	1,201,222	1,171,358	369,198	282,745	11,410	11,533	1,861	1,761	69,500	67,875	301,560	216,632		
Chic Ind & Louisv. Nov	380,009	365,343	135,723	122,226	-----	-----	-----	-----	23,413	22,309	112,309	99,726	616	615
July 1 to Nov 30	1,896,094	1,806,031	989,710	941,740	-----	-----	-----	-----	117,097	112,500	872,612	829,240		
Chicago Junction. Nov	114,061	103,289	40,080	53,241	-----	-----	-----	-----	2,043	2,076	38,037	51,165	11	11
July 1 to Nov 30	538,472	493,061	250,201	286,572	-----	-----	-----	-----	10,118	9,834	240,082	276,737		
Chicago Mem & Gulf. Oet	12,344	9,408	18,089	4,516	-----	-----	-----	-----	300	157	17,789	4,359	52	31
July 1 to Oct 31	46,218	26,843	45,320	11,052	-----	-----	-----	-----	1,200	628	44,120	10,424		
Chic Milw & Gary. Nov	34,286	28,834	-2,434	-2,175	-----	-----	-----	-----	2,000	2,222	-4,434	-4,397	128	128
July 1 to Nov 30	147,890	144,169	918	-26,380	-----	-----	-----	-----	10,000	11,111	-9,081	-38,091		
Chic Milw & St Paul. Nov	3,872,492	4,421,525	1,529,703	1,341,320	118,013	133,135	-12,868	-849	239,947	16,040	1,276,886	1,124,430	7,511	7,511
July 1 to Nov 30	20,392,523	21,304,909	7,653,452	8,810,242	739,528	795,509	19,332	115,680	1,197,829	1,080,204	6,474,455	7,845,719		
Chic Mil & Pug Sd. Nov	851,267	787,973	584,675	734,294	71,035	52,765	14,205	812	79,334	37,833	489,546	697,273	2,058	1,954
July 1 to Nov 30	3,964,009	3,194,860	3,089,152	3,092,521	425,569	290,063	109,406	18,344	396,670	189,166	2,801,888	2,921,693		
Gallatin Valley. Nov	8,411	4,685	7,536	2,989	-----	-----	-----	-----	25					

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS						TOTAL EARNINGS						MAINTENANCE EXPENSES						TRAFFIC & TRANSPORTATION EXP.											
	FREIGHT			PASSENGER			Incl. Other Revenue			Way & Structure			Equipment			TRAFFIC			TRANSPORTATION											
	This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%	This Year	Last Year	%									
Colorado & South'n-Con.	38,411	58,426	18.102	23,879	60,549	86,670	10,898	8,912	6,855	6,329	706	477	24,610	28,565	155,660	229,914	98,436	126,624	273,806	379,420	40,483	58,031	33,213	27,444	3,318	2,953	109,391	126,179		
Wichita Valley... Nov	1,023,764	1,160,051	224,442	271,122	1,320,793	1,499,348	118,139	126,217	216,188	248,668	18,998	16,353	429,234	462,126	4,245,790	5,089,323	1,527,674	1,719,029	6,128,414	7,141,871	642,891	843,736	1,023,593	1,215,879	95,965	94,221	1,886,053	2,199,635		
Trinity & Brazos V Nov	257,153	198,246	35,787	31,266	300,126	250,656	41,415	31,810	30,097	32,013	9,407	7,884	131,611	95,023	883,351	716,465	197,201	172,868	1,115,853	930,408	156,720	168,950	133,782	167,781	49,018	39,807	471,689	410,253		
Colo & Wyoming... Nov	32,430	33,477	2,408	2,829	77,018	79,320	6,561	9,237	12,518	10,738	44	209	24,652	22,934	143,121	149,073	13,314	16,661	350,728	356,521	45,345	46,311	59,247	53,799	298	1,764	107,846	105,531		
Colorado Midland... Nov	162,211	151,245	16,379	24,324	193,624	195,472	21,164	23,990	34,069	42,942	7,200	5,501	79,366	84,021	708,124	680,739	144,250	170,440	927,622	953,634	115,228	127,685	157,466	193,591	35,985	27,509	371,227	387,107		
Columbia & Pug Sd... Nov	29,593	41,430	3,335	4,351	39,132	51,390	9,228	10,868	6,582	8,273	130	131	11,481	11,431	173,496	220,546	23,612	26,374	228,023	275,817	36,053	54,483	30,286	40,979	841	685	60,122	61,839		
Colum Newb & Laur. Nov	18,251	24,122	10,770	11,210	30,581	36,500	7,789	5,777	2,427	155	103	8,385	9,798	74,092	92,010	46,815	46,160	127,503	144,339	33,017	25,400	18,222	13,809	720	634	43,137	42,215			
Columbus & South... Nov	766	652	319	418	1,190	1,179	358	400	142	34	400	451	903	826	5,338	2,443	2,304	3,234	8,163	6,203	2,059	1,900	1,034	244	2,000	2,585	1,181			
Connecting Terminal. Nov	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
Cornwall... Nov	12,567	10,527	1,601	1,608	15,808	13,270	1,401	1,366	2,065	1,132	94	93	3,358	3,822	63,341	55,592	10,834	12,078	79,477	73,396	7,290	9,439	8,518	7,694	348	452	16,677	16,910		
Coudersp & Pt Alleg. Nov	5,342	7,081	3,459	3,522	8,873	10,793	1,310	1,229	31	435	-----	-----	3,190	3,661	32,681	35,924	19,700	19,475	53,577	56,197	10,019	11,965	1,074	2,027	-----	-----	15,653	16,028		
Craig Mountain... Nov	794	-----	204	1,099	-----	-----	184	-----	89	-----	-----	-----	692	-----	5,115	-----	1,467	-----	7,112	-----	1,244	-----	442	-----	4	-----	692	-----		
Cranberry Lake... Nov	2,110	1,456	164	303	2,300	1,907	220	830	34	78	-----	-----	903	826	9,419	8,049	2,469	2,848	12,709	11,767	2,336	7,543	884	451	-----	4,703	5,114			
Crane... Nov	3,328	3,260	-----	4,607	3,260	852	41	639	841	-----	-----	1,193	1,213	19,394	16,681	-----	-----	20,776	16,681	2,920	890	-----	3,883	3,701	-----	6,186	7,731			
Cripple Creek Central-	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	62,793	25,052	14,102	6,006	79,051	31,964	5,178	4,333	9,306	2,442	1,416	368	29,532	12,443		
Flor & Crip Creek... Nov	307,913	129,234	123,712	50,263	443,586	184,095	61,673	25,484	51,227	18,827	11,074	3,094	143,699	58,320	Midland Terminal. Nov	18,039	13,560	4,761	3,398	23,260	17,447	2,049	2,333	1,241	1,338	279	198	6,807	6,700	
Midland Terminal. Nov	68,124	70,530	28,519	27,910	99,197	100,917	9,665	15,979	7,976	10,505	2,192	1,666	30,821	31,403	Crooked Crk RR & C. Oct	4,000	1,828	111	65	4,142	2,280	310	234	1,155	129	-----	-----	565	1,380	
Crooked Crk RR & C. Oct	8,924	5,763	525	362	10,078	7,252	1,409	1,506	2,920	678	-----	-----	2,486	4,337	Crosbyton-South'n's. Nov	1,693	-----	627	-----	2,523	-----	20	-----	36	-----	97	-----	1,167	-----	
Crosbyton-South'n's. Nov	7,018	-----	3,462	-----	11,014	-----	141	-----	180	-----	281	-----	5,319	-----	Crosset Railway... Nov	5,457	6,779	-----	5,798	6,981	1,991	929	533	1,729	-----	-----	1,567	2,100		
Crosset Railway... Nov	22,252	35,389	-----	23,836	36,174	7,158	5,818	1,212	3,915	-----	-----	5,935	8,065	Crystal River... Nov	3,163	2,863	426	499	6,648	6,422	214	865	410	845	26	20	978	1,060		
Crystal River... Nov	15,174	13,670	3,131	2,891	33,711	31,890	1,906	4,493	2,193	3,587	83	101	4,293	4,529	Crystal River & San J Nov	2,201	1,911	307	253	3,695	3,020	1,306	606	67	250	-----	-----	1,216	1,341	
Crystal River & San J Nov	9,856	9,443	2,408	1,766	18,487	13,642	8,202	2,682	198	570	-----	-----	5,880	4,070	Cumberland & Penna Nov	74,400	80,631	3,459	2,198	79,570	84,936	6,962	6,997	22,717	24,044	162	171	22,928	25,151	
Cumberland & Penna Nov	358,274	397,157	16,914	11,312	385,526	408,912	34,817	42,971	115,632	115,571	934	1,230	109,632	118,194	Cumberland Valley... Nov	194,148	207,451	54,862	50,793	280,929	269,693	37,431	37,996	34,089	50,296	5,074	3,776	80,343	95,924	
Cumberland Valley... Nov	895,911	1,019,937	304,753	304,120	1,258,782	1,384,767	217,445	163,588	152,686	186,959	24,010	23,019	390,647	410,715	Dansv & Mt Morris... Oct	2,234	2,876	1,101	1,142	3,605	4,245	848	945	217	1,322	43	41	1,231	1,309	
Dansv & Mt Morris... Oct	6,690	7,997	5,068	4,649	12,577	13,499	4,691	5,189	917	1,973	158	174	4,579	4,165	Dardanelle & Russell. Nov	2,509	4,221	354	2,993	4,751	217	265	32	51	-----	-----	-----	-----	2,190	2,031
Dardanelle & Russell. Nov	10,985	11,461	2,002	1,951	13,624	14,285	1,329	1,337	300	204	-----	-----	7,052	6,600	Dardan Ols & South. Nov	1,921	-----	581	-----	2,612	-----	518	-----	184	-----	96	-----	748	-----	
Dardan Ols & South. Nov	5,402	-----	3,071	-----	8,838	-----	2,850	-----	470	-----	284	-----	2,854	-----	Dav R I & Northwest Nov	-----	-----	-----	-----	8,472	13,172	2,982	3,404	1,394	1,397	-----	-----	4,352	6,672	
Dav R I & Northwest Nov	-----	-----	-----	-----	35,066	49,230	12,566	15,704	6,923	6,789	-----	-----	17,680	27,313	Dayton & Union... Nov	3,427	3,504	6,088	6,682	11,623	12,057	2,294	1,517	1,567	1,070	199	178	5,657	4,803	
Dayton & Union... Nov	21,144	18,878	35,251	39,273	66,590	67,217	9,770	10,598	9,645	5,648	1,274	3,469	25,769	25,757	Dayt Lebanon & Cin. Nov	4,024	4,286	1,345	1,145	5,556	5,503	607	1,403	612	450	119	65	2,210	2,723	
Dayt Lebanon & Cin. Nov	21,198	20,227	7,717	5,938	30,251	27,007	4,773	7,518	3,394	3,197	582	491	13,067	10,194	De Queen & Eastern. Nov	2,086	2,775	525	711	2,794	3,616	632	426	792	341	95	22	973	529	
De Queen & Eastern. Nov	6,918	11,889	2,580	2,955	10,213	15,383	2,679	2,389	2,692	1,989	526	161	4,186	3,282	Deering S W Ry... Nov	2,950	1,030	84	4,251	1,854	1,248	257	1,621	675	104	20	1,659	509		
Deering S W Ry... Nov	16,871	-----	5,574	390	23,097	10,311	6,806	2,884	6,684	3,425	404	118	8,609	2,426	Delaware & Hudson. Nov	1,539,112	1,607,649	184,270	195,596	1,780,455	1,853,411	141,631	137,241	267,201	264,697	16,398	19,897	621,943	596,218	
Delaware & Hudson. Nov	7,510,144	7,247,620	1,564,018	1,541,700	9,380,283	9,066,226	658,935	789,191	1,300,064	1,204,516	110,045	119,438	3,045,932	2,908,978	Cooperst'n & Ch V. Nov	2,778	2,727	1,939	2,097	5,078	5,175	222	473	1,190	950	-----	-----	2,386	2,492	
Cooperst'n & Ch V. Nov	14,135	14,127	12,638	12,668	29,062	29,204	5,667	3,350	1,653	862	21	-----	12,100	12,416	Greenw & Johns... Nov	10,485	9,574	992	1,434	11,731	11,519	2,535	992	237	159	43	21	2,455	2,383	
Greenw & Johns... Nov	37,660	38,480	5,637	7,641	44,639	48,305	10,605	6,436	3,659	711	236	126	10,857	14,441	Delaware & Northern Nov	5,397	-----	1,862	-----	7,714	-----	1,219	-----	1,220	-----	158	-----	3,186	-----	
Delaware & Northern Nov	2,446,093	2,373,788	604,611	586,575	3,248,928	3,146,620	320,671	326,459	519,538	432,063	63,510	55,287	963,235	950,957	Del Lack & Western. Nov	11,634,139	11,082,608	3,524,567	3,469,733	16,146,391	15,501,443	2,033,238	2,447,812	2,120,355	326,019	308,633	4,575,940	4,430,375		
Del Lack & Western. Nov	723	642	1,579	1,665	2,497	2,389	382	359	33	21	55	45	1,393	1,300</																

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES			
	This Year	Last Year	This Year	Last Year	Gross Revenue	Net Revenue	This Year	Last Year	Current Year	Previous Year	Current Year	Previous Year	end of This Year	Month Last Year		
Colorado & South'n—Con.																
Wichita Valley—Nov	45,706	46,972	14,842	39,697					2,700	2,500	12,142	37,197				
July 1 to Nov 30	197,799	225,921	76,006	153,499					13,500	12,544	62,506	140,954	256	256		
Total Company—Nov	821,600	893,076	499,190	607,270	6,262	8,942	-1,548	-3,178	39,400	37,200	458,242	566,890				
July 1 to Nov 30	3,842,570	4,546,377	2,286,842	2,595,492	42,596	72,599	-8,322	-12,397	197,500	186,044	2,081,020	2,397,019	1,816	1,890		
Trinity & Brazos V Nov	225,239	179,704	74,886	70,951					5,835	3,500	69,051	67,451				
July 1 to Nov 30	866,936	839,098	248,862	91,310					24,505	17,500	224,357	73,810	462	462		
Colo & Wyoming—Nov	45,144	45,136	31,873	34,183					1,500	1,500	30,373	32,683				
July 1 to Nov 30	223,370	216,644	127,357	139,876					7,500	7,500	119,857	132,376	54	54		
Colorado Midland—Nov	146,245	162,130	47,379	33,341	647	1,742	-293	-776	8,000	8,500	39,085	24,065				
July 1 to Nov 30	706,756	764,034	220,865	189,600	12,644	15,800	-1,114	-1,217	40,000	42,500	179,750	145,882	337	337		
Columbia & Pug Sd.—Nov	225,491	31,911	10,640	19,478					2,416	3,171	8,224	16,307				
July 1 to Nov 30	132,907	163,906	95,116	111,911					12,082	15,855	83,033	96,055	55	57		
Colun Newb & Laur. Nov	22,894	20,893	7,686	15,606					900	900	6,786	14,706				
July 1 to Nov 30	106,075	91,887	21,427	49,741					4,500	4,500	16,927	45,241	75	75		
Columbus & South—Nov	1,158	1,227	31	-43					10	13	20	-62				
July 1 to Nov 30	6,579	7,021	-1,594	-817					53	68	1,530	-886	22	22		
Connecting Terminal. Nov					21,324	11,145	12,035	2,270	1,102	984	10,933	1,285				
July 1 to Nov 30					87,469	50,566	35,439	6,432	5,511	4,323	32,928	1,508	3	3		
Cornwall—Nov	7,853	7,796	7,955	5,874					600	400	7,355	5,474				
July 1 to Nov 30	37,425	38,624	42,051	34,771					2,700	2,600	39,351	32,171	12	12		
Coudersp & Pt Alleg. Nov	4,942	5,770	3,930	5,023					200	200	3,730	4,823				
July 1 to Nov 30	31,448	34,080	22,129	22,116					1,000	1,000	21,129	21,116	39	39		
Craig Mountain—Nov	1,022		75						6		70					
July 1 to Nov 30	5,636		1,476						31		1,445		6			
Cranberry Lake—Nov	1,451	2,234	849	-326					87	68	762	-395				
July 1 to Nov 30	8,899	9,276	3,809	2,490					435	342	3,374	2,148	6			
Crane—Nov	2,926	2,232	1,680	957					95	50	1,585	917				
July 1 to Nov 30	14,241	13,422	6,535	3,258					477	250	6,058	3,008	3	2		
Cripple Creek Central—																
Fior & Crip Creek—Nov	52,021	20,712	27,030	11,252					3,003	1,318	24,027	9,933				
July 1 to Nov 30	292,376	112,379	151,209	71,706					16,248	6,609	134,961	65,096	129	54		
Midland Terminal. Nov	11,164	11,176	12,096	6,271					966	709	11,129	5,561				
July 1 to Nov 30	51,030	63,278	45,166	37,638					3,776	3,558	41,390	34,079	24	24		
Crooked Crk RR & C. Oct	2,254	1,759	1,887	490					219	199	1,668	290				
July 1 to Oct 31	7,693	6,625	2,385	627					877	798	1,507	-171	17	17		
Crosbyten-South's. Nov	1,536		986								986					
July 1 to Nov 30	6,926		4,088								4,088		38			
Crosset Railway—Nov	8,071	7,242	-2,272	-260					19	19	-2,292	-280				
July 1 to Nov 30	29,102	30,252	-5,256	5,922					98	98	-6,364	5,823	18	18		
Crystal River—Nov	1,809	2,944	4,839	3,478					600	801	4,239	2,677				
July 1 to Nov 30	9,345	13,485	24,356	18,404					3,000	4,001	21,366	14,403	16	16		
Crystal River & San J Nov	2,819	2,280	875	739					100	105	775	634				
July 1 to Nov 30	15,338	7,472	3,149	6,170					500	528	2,649	5,642	7	7		
Cumberland & Penna Nov	55,994	59,469	23,575	25,466	193	150	75	62	3,000	2,800	20,650	22,728				
July 1 to Nov 30	277,164	293,076	108,361	115,836	763	558	305	73	15,200	14,000	93,466	101,909	32	52		
Cumberland Valley—Nov	163,764	183,924	87,165	85,763	1,320	1,210	558	153	5,141	5,993	82,582	79,928				
July 1 to Nov 30	820,585	813,545	439,197	571,221	6,506	6,162	2,486	1,465	25,707	28,839	414,377	543,798	162	162		
Dansy & Mt Morris—Oct	2,456	3,656	1,148	589					117	117	1,030	471				
July 1 to Oct 31	11,320	11,775	1,256	1,724					470	470	755	1,253	14	14		
Dardanelle & Russell. Nov	2,390	2,484	612	2,267					50	50	562	2,217				
July 1 to Nov 30	8,941	8,607	4,682	5,678					250	250	4,432	5,428	5	5		
Dardan Ols & South. Nov	1,776		836						100		736					
Aug 1 to Nov 30	6,980		1,858						400		1,458		15			
Day R I & Northwest Nov	9,434	11,751	-962	1,420					1,700	1,575	-2,662	-154				
July 1 to Nov 30	38,161	50,797	-3,094	-1,566					8,500	7,375	-11,594	-9,441	49	49		
Dayton & Union—Nov	10,047	7,839	1,576	4,217					634	466	941	3,752				
July 1 to Nov 30	48,234	46,848	18,356	20,369					3,877	2,584	14,477	17,784	47	47		
Dayt Lebanon & Cin. Nov	3,763	4,852	1,792	650					372	214	1,420	435				
July 1 to Nov 30	22,849	22,479	7,402	4,527					1,860	1,072	5,541	3,455	30	30		
De Queen & Eastern. Nov	2,824	2,348	-30	1,268					390	390	-420	878				
July 1 to Nov 30	11,886	12,557	-1,672	2,825					1,950	1,950	-3,622	875	27	27		
Deering S W Ry—Nov	5,050	1,765	-799	88					100		-899	88				
July 1 to Nov 30	24,767	10,169	-1,669	142					266		-1,936	142	23	8		
Delaware & Hudson. Nov	1,096,117	1,056,540	694,338	796,870	5,205	3,890	-2,419	-932	50,000	49,718	631,918	746,220				
July 1 to Nov 30	5,338,636	5,226,226	4,041,651	3,839,999	38,793	34,773	-6,849	3,137	244,968	218,866	3,789,833	3,624,270	851	819		
Cooper'n & Ch V. Nov	3,999	3,516	1,079	1,659							281	1,079				
July 1 to Nov 30	20,343	17,629	8,719	11,575							1,133	8,719	10,441	15	23	
Greenw & Johns—Nov	5,376	3,711	6,354	7,808					270	400	6,084	7,408				
July 1 to Nov 30	25,895	22,549	18,643	25,755					1,359	2,000	17,284	23,755	21	31		
Delaware & Northern Nov	6,603		1,110						833		276					
July 1 to Nov 30														45		
Del Lack & Western. Nov	1,934,519	1,818,411	1,314,408	1,328,209	272,010	271,757	44,729	35,868	178,500	139,650	1,180,638	1,225,427				
July 1 to Nov 30	9,812,636	9,169,202	6,333,754	6,332,241	1,360,217	1,301,711	208,911	99,486	822,500	673,250	5,720,165	5,758,477	930	930		
Lack & Montrose—Nov	1,333	1,938	564	450					45	45	519	405				
July 1 to Nov 30	10,570	10,899	3,645	3,951					225	225	3,420	3,726	10	10		
Sussex—Nov	11,140	10,856	2,710	4,965					1,338	1,332	3,372	3,631				
July 1 to Nov 30	71,037	59,623	7,409	27,547					6,890	6,666	7,119	20,880	30	30		
Syrac Bing & N Y. Nov	56,503	58,571	37,373	31,886					6,220	5,500	31,758	26,396				
July 1 to Nov 30	305,981	281,113	203,450	210,965					31,100	27,500	172,350	183,465	80	80		
Delray Connecting—Nov	9,672	10,148	553	897					331	348	221	549				
July 1 to Nov 30	45,957	50,808	8,416	324					1,659</							

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Duluth So Sh & Ad. Nov	149,097	162,854	81,815	81,516	244,589	257,525	33,847	33,592	26,751	26,996	10,634	9,356	100,117	102,098		
July 1 to Nov 30	885,842	955,861	465,479	475,324	1,424,137	1,485,194	226,785	202,763	137,258	147,993	51,446	52,431	512,330	518,402		
Dunbar & Wausaukee Nov	1,817	1,881	3	3	1,949	1,924	58	58	73	73	---	---	681	---		
July 1 to Nov 30	8,205	9,502	3	1	9,059	9,714	3,240	---	130	---	---	---	2,972	---		
Durham & So Caro. Nov	4,472	---	332	---	4,805	---	1,088	---	82	---	---	---	917	---		
July 1 to Nov 30	24,081	---	2,668	---	26,750	---	6,591	---	1,010	---	---	---	6,287	---		
Durham & Southern. Oct	32,141	26,300	2,415	3,133	35,302	30,289	2,723	2,219	2,334	1,733	454	953	6,117	5,823		
July 1 to Oct 31	102,554	97,531	8,530	9,985	115,009	111,723	12,252	10,343	7,703	6,273	1,846	2,940	22,508	22,766		
Durham Transp. Nov	2,523	2,433	---	---	2,723	2,633	595	968	588	496	---	---	186	531		
July 1 to Nov 30	9,891	12,345	---	---	11,008	13,345	2,554	3,989	2,025	2,115	---	---	2,691	2,673		
E Broad Top RR & C. Nov	21,999	16,616	2,515	2,189	24,937	19,191	3,018	1,246	2,107	2,215	---	---	4	4,679		
July 1 to Nov 30	108,339	84,817	14,272	13,564	124,914	100,637	13,435	8,543	11,352	11,694	59	37	21,663	18,225		
E Jersey RR & Term. Nov	---	---	---	---	3,579	2,830	208	223	879	605	---	---	---	1,508		
July 1 to Nov 30	---	---	---	---	14,474	11,562	1,465	1,321	3,459	2,377	---	---	---	6,046		
East Jordan & South. Nov	6,857	5,587	675	590	7,649	6,270	1,537	2,058	1,048	1,133	87	77	2,832	1,415		
July 1 to Nov 30	35,160	32,859	3,032	2,931	38,731	36,298	10,015	9,501	3,989	6,425	626	515	11,342	6,353		
East St. L. Connect. Nov	---	---	---	---	31,116	33,046	4,106	7,588	4,552	9,721	224	233	15,388	15,983		
July 1 to Nov 30	---	---	---	---	173,114	177,583	23,852	34,503	21,344	23,530	1,178	1,090	74,520	80,411		
E Tenn & W Nor Car. Nov	16,160	15,478	2,544	2,336	19,290	18,533	1,945	2,256	1,968	1,771	88	124	3,799	4,062		
July 1 to Nov 30	84,488	71,862	18,821	19,846	106,389	94,951	10,196	13,883	11,063	9,111	496	548	20,766	20,151		
Eastern Kentucky. Nov	3,321	2,719	948	1,050	4,603	4,093	6,279	1,723	639	1,192	11	17	1,611	1,375		
July 1 to Nov 30	16,479	13,946	5,618	5,930	23,776	21,422	19,909	9,918	3,575	4,498	52	52	8,509	6,978		
Eddystone & Del Riv Nov	390	487	---	---	390	487	---	---	6	30	132	---	179	182		
July 1 to Nov 30	1,919	2,400	---	---	1,919	2,400	47	42	196	444	---	---	901	904		
El Dorado & Wesson. Nov	2,902	3,458	386	542	3,411	4,028	304	357	43	35	---	---	666	462		
July 1 to Nov 30	15,354	19,357	2,291	2,484	18,090	22,064	1,296	1,416	130	97	310	20	3,330	2,350		
El Paso & S W Co. Nov	554,308	519,675	79,598	88,224	665,409	638,591	78,878	76,797	80,456	81,398	11,596	9,914	182,325	167,581		
July 1 to Nov 30	2,373,134	2,452,038	391,436	404,523	2,917,113	3,009,652	386,419	393,632	420,590	393,709	60,615	52,729	806,409	817,751		
Morenci Southern. Nov	6,121	8,265	604	526	7,352	9,474	918	663	2,120	2,818	---	---	44	4,285		
July 1 to Nov 30	32,498	31,735	3,725	4,080	39,366	39,034	5,837	3,234	6,666	8,830	76	78	22,502	23,420		
El Paso Southern. Nov	1,844	1,818	---	---	1,844	1,818	---	---	57	---	---	---	---	917		
July 1 to Nov 30	9,249	8,798	---	---	9,249	8,798	---	---	168	---	---	---	5,090	5,163		
Eldorado Mar & S W. Nov	226	802	187	380	413	1,183	465	632	41	1	11	20	350	483		
July 1 to Nov 30	1,965	1,592	1,260	917	3,225	2,510	2,446	1,516	5,307	30	108	60	1,892	2,296		
Elgin Joliet & East. Nov	792,258	651,964	5	2	839,749	688,669	86,649	74,278	161,735	130,640	4,283	4,178	254,943	209,708		
July 1 to Nov 30	3,914,000	3,439,593	24	40	4,131,691	3,648,958	380,368	527,120	746,954	705,338	20,406	20,819	1,150,002	1,088,034		
Emporium & Rich V. Nov	2,351	1,712	12	5	2,908	2,008	394	460	663	440	14	---	1,242	825		
July 1 to Nov 30	11,247	11,535	85	102	13,029	12,507	1,944	2,001	3,215	3,730	65	123	4,246	4,516		
Eng & Clear Lake. Nov	999	337	73	24	679	361	160	131	29	104	---	---	311	231		
July 1 to Nov 30	4,436	1,235	611	79	5,078	1,314	982	524	192	439	---	---	1,639	900		
Erie. Nov	3,183,863	3,104,721	692,567	721,349	4,182,023	4,114,631	422,189	489,626	677,539	691,132	89,886	92,510	1,433,908	1,363,412		
July 1 to Nov 30	16,114,688	15,620,543	4,160,711	4,291,690	21,837,404	21,390,153	2,693,880	2,745,178	3,544,857	3,532,848	478,898	513,287	6,860,963	6,584,837		
Chicago & Erie. Nov	362,215	314,086	55,219	70,192	459,337	423,514	55,576	51,180	75,244	87,576	19,046	18,096	219,729	195,321		
July 1 to Nov 30	1,789,225	1,673,288	321,614	376,581	2,310,203	2,227,059	382,330	283,478	411,677	464,370	104,349	99,998	1,006,399	936,952		
Total Company. Nov	3,546,078	3,418,807	747,786	791,541	4,641,360	4,538,145	477,765	540,806	752,783	778,708	108,932	110,606	1,653,637	1,588,733		
July 1 to Nov 30	17,903,913	17,293,831	4,482,325	4,668,271	24,147,607	23,617,212	3,076,210	3,028,656	3,956,534	3,997,218	583,247	613,285	7,867,362	7,521,789		
Bath & Hammonds. Nov	4,155	4,231	1,123	1,056	5,466	5,610	576	853	270	311	222	897	1,726	1,714		
July 1 to Nov 30	11,682	12,590	10,121	9,295	23,467	23,360	14,425	4,243	1,063	706	1,318	818	7,123	7,541		
New Jersey & N Y. Nov	14,894	15,635	47,383	42,332	65,655	60,885	8,999	11,391	3,594	3,066	1,115	442	28,829	26,457		
July 1 to Nov 30	74,759	74,058	263,002	240,920	393,839	329,080	47,208	58,647	17,179	15,424	8,179	6,319	148,537	125,416		
N Y Susq & West. Nov	172,453	163,676	46,792	52,199	248,808	244,021	21,650	25,936	19,099	22,201	2,030	1,129	96,946	90,588		
July 1 to Nov 30	881,415	818,258	264,915	289,283	1,282,271	1,241,302	141,892	170,436	112,955	114,114	9,815	10,604	465,578	445,349		
Wilkes-Barre & E. Nov	53,599	45,804	520	510	54,313	46,074	7,656	8,890	5,244	6,466	914	270	19,016	17,819		
July 1 to Nov 30	302,779	249,186	2,774	2,799	306,343	252,401	58,733	64,826	39,249	36,367	3,428	6,129	101,732	91,364		
Erie & Michigan. Nov	2,594	460	85	37	3,217	582	41	---	2,450	1,145	33	61	1,131	617		
July 1 to Nov 30	14,203	11,847	440	310	17,720	14,907	50	60	12,781	5,774	233	268	5,735	4,453		
Escanaba & Lake Sup Nov	14,544	13,899	2,393	2,268	20,314	19,235	5,755	2,980	3,145	1,218	---	---	7,106	5,192		
July 1 to Nov 30	93,291	89,554	7,933	9,313	125,908	127,650	33,515	39,940	14,922	9,646	---	---	29,214	28,136		
Fairchild & Nor East. Nov	1,996	1,387	654	694	2,870	2,268	288	378	123	77	---	---	1,157	530		
July 1 to Nov 30	6,627	6,589	2,807	2,794	10,420	10,285	3,566	12,818	522	449	---	---	3,849	4,038		
Ferdinand Railroad. Nov	550	---	189	---	745	---	115	---	---	---	15	---	526	---		
July 1 to Nov 30	---	---	---	---	---	---	---	---	---	---	---	---	---	---		
Fernwood & Gulf. Nov	8,145	7,437	1,675	1,467	10,259	9,628	3,064	3,705	2,006	1,149	164	204	3,997	1,560		
July 1 to Nov 30	36,195	33,899	8,914	8,468	47,722	44,396	16,571	13,971	8,194	5,488	749	643	14,769	8,347		
Fitzgerald Oc & Brox. Nov	1,022	3,661	540	691	1,599	4,482	644	1,461	326	454	101	736	2,322	3,836		
July 1 to Nov 30	5,262	13,540	2,658	4,911	8,226	19,231	4,838	5,278	1,180	1,942	89	485	3,836	10,096		
Flint River & N E. Nov	2,917	2,760	527	589	3,673	3,547	831	1,602	195	220	25	30	1,321	689		
July 1 to Nov 30	17,390	16,963	3,244	3,120	21,563	20,819	4,863	5,412	1,902	1,777	340	4,673	3,348			
Florida. Nov	1,920	2,319	1,959	1,524	4,526	4,570	1,323	1,235	1,976	326	154	152	1,563	1,547		
July 1 to Nov 30	8,697	9,637	9,459	7,250	21,200	20,617	8,849	5,465	3,395	2,009	739	740	7,624	8,128		
Florida Ala & Gulf. Nov	4,754	---	518	---	5,554	---	807	---	---	---	---	---	1,080	---		
Oct 1 to Nov 30	9,03															

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS			TAXES		FINAL NET		MILES		
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue	Current	Previous	Current	Previous	end of Month		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
Duluth So Sh & Atl. Nov	177,872	177,336	65,717	80,189	5,247	5,529	57	315	19,000	18,000	48,774	62,504		
July 1 to Nov 30	971,930	959,081	452,206	526,113	35,190	35,091	9,557	8,505	90,000	90,000	371,764	444,618	622	608
Dunbar & Wausaukee Nov	890	783	1,059	1,140					74	70	985	1,070		
July 1 to Nov 30	6,719	3,904	2,339	5,809					372	351	1,966	5,457	13	13
Durham & So Caro. Nov	2,343		2,461						130		2,331			
July 1 to Nov 30	16,022		10,728						650		10,078		30	
Durham & Southern Oct	13,121	12,131	22,180	18,158					1,637	720	20,542	17,438		
July 1 to Oct 31	50,511	47,116	64,497	64,607					6,550	2,580	57,947	62,027	58	58
Durham Transp. Nov	1,370	2,017	1,352	615					12	12	1,340	604		
July 1 to Nov 30	7,290	8,899	3,717	4,445					60	60	3,657	4,385	21	21
E Broad Top RR & C. Nov	11,963	8,857	12,974	10,334					400	300	12,574	10,034		
July 1 to Nov 30	57,101	47,005	67,812	53,632					2,000	1,500	65,812	52,132	46	46
E Jersey RR & Term. Nov	2,758	2,255	820	565	7,096	8,779	197	613	200	215	817	863		
July 1 to Nov 30	11,878	10,869	2,595	693	31,734	36,584	-611	4,170	1,000	875	983	3,989	0.48	0.48
East Jordan & South. Nov	5,546	4,710	2,103	1,559					393	387	1,709	1,172		
July 1 to Nov 30	26,586	23,354	12,145	12,943					1,967	1,938	10,177	11,005	30	30
East St L Connecting Nov	27,260	28,637	3,856	4,409	142	208		85	2,692	1,333	1,161	3,160		
July 1 to Nov 30	131,878	149,061	41,236	28,521	993	1,084	-393	496	19,539	6,643	22,089	22,375	3	3
E Tenn & W Nor Car. Nov	9,185	9,124	10,105	9,409					450	487	9,655	8,921		
July 1 to Nov 30	49,389	49,422	56,979	45,529					2,250	2,435	54,729	43,093	34	34
Eastern Kentucky. Nov	8,923	4,691	-4,319	-598					115	110	-4,434	-708		
July 1 to Nov 30	34,103	23,766	-10,327	-2,343					575	550	-10,902	-2,893	36	36
Eddystone & Del Riv Nov	264	378	115	108					20	21	95	87		
July 1 to Nov 30	1,479	1,719	439	680					100	105	339	575	0.70	0.70
El Dorado & Wesson. Nov	1,015	963	2,395	3,065					69	47	2,326	3,017		
July 1 to Nov 30	6,357	3,993	11,722	18,070					347	238	11,375	17,831	10	10
El Paso & S W Co. Nov	376,486	359,059	288,923	279,532	2,142	1,636	-1,141	-856	31,075	19,360	256,706	269,315		
July 1 to Nov 30	1,787,137	1,769,694	1,129,975	1,239,958	11,099	7,901	-7,746	-3,288	115,379	96,800	1,006,850	1,139,870	901	901
Morenci Southern. Nov	7,955	9,041	-602	432					676	195	-525	237		
July 1 to Nov 30	38,530	38,528	836	206					938	1,210	-101	-1,005	17	17
El Paso Southern. Nov	974	1,119	698	698					44	38	825	660		
July 1 to Nov 30	5,259	5,163	3,990	3,635					216	233	3,774	3,402	0.44	0.44
Eldorado Mar & S W. Nov	930	1,137	-517	45					75	107	-592	-62		
July 1 to Nov 30	10,086	3,960	-6,880	-1,450					375	539	-7,235	-1,989	5	5
Elgin Joliet & East. Nov	521,824	432,114	317,924	256,555					16,725	15,400	301,199	241,155		
July 1 to Nov 30	2,368,863	2,408,534	1,762,828	1,340,423					83,625	77,000	1,679,203	1,163,423	841	808
Emporium & Rich V. Nov	2,340	1,778	567	229					41	41	525	197		
July 1 to Nov 30	9,608	10,581	3,421	1,926					208	208	3,212	1,718	13	13
Eng & Clear Lake. Nov	500	467	179	-105					21	21	158	-126		
July 1 to Nov 30	2,821	1,866	2,257	-551					107	107	2,150	-659	10	10
Erle. Nov	2,714,536	2,718,990	1,467,487	1,395,641	264,404	279,861	7,062	21,211	163,025	120,630	1,311,524	1,296,221		
July 1 to Nov 30	14,011,766	13,774,790	7,825,637	7,615,362	1,316,023	1,432,442	75,752	-75,008	738,520	568,941	7,162,870	6,971,412	1,995	1,959
Chicago & Erie. Nov	381,057	362,059	78,269	61,455					16,450	11,387	61,819	50,057		
July 1 to Nov 30	1,956,062	1,832,525	354,141	334,534					76,738	56,488	277,402	338,045	269	269
Total Company. Nov	3,095,603	3,081,049	1,545,756	1,457,096	264,404	279,861	7,062	21,211	179,475	132,017	1,373,343	1,346,288		
July 1 to Nov 30	15,967,828	15,607,315	8,179,778	8,009,896	1,346,023	1,432,442	75,752	-75,008	815,258	625,429	7,440,272	7,309,457	2,264	2,228
Bath & Hammonds Nov	2,919	3,814	1,795	1,295					159	159	2,387	1,636		
July 1 to Nov 30	24,491	15,996	-1,023	7,353					781	781	-1,804	6,582	10	10
New Jersey & N Y. Nov	43,453	42,196	22,201	18,689					1,800	1,386	20,401	17,302		
July 1 to Nov 30	245,792	211,679	123,045	117,400					8,450	6,795	119,596	110,605	47	47
N Y Susq & West. Nov	144,247	144,033	104,550	99,987	21,609	16,856	7,249	2,294	17,873	11,771	93,936	90,510		
July 1 to Nov 30	755,633	753,450	525,638	477,852	74,545	59,384	21,655	-9,093	89,367	58,401	457,955	410,357	152	152
Wilkes-Barre & E. Nov	33,867	34,352	20,445	11,721					547	415	19,898	11,305		
July 1 to Nov 30	208,973	203,173	97,370	49,227					2,737	2,088	94,632	47,139	92	92
Erie & Michigan. Nov	4,183	2,719	-966	-2,136	1,945	2,017	-246	-75	197	190	-1,410	-2,402		
July 1 to Nov 30	21,754	15,161	-4,034	-253	11,790	13,753	-1,089	1,815	989	951	-6,113	610	8	8
Escañaba & Lake Sup Nov	18,484	12,006	1,829	7,228					1,100	1,220	729	6,008		
July 1 to Nov 30	90,567	90,981	35,340	36,669					5,500	6,100	29,840	30,569	127	127
Fairchild & Nor East. Nov	1,843	1,250	1,026	1,018					107	107	919	910		
July 1 to Nov 30	9,208	18,338	1,212	-8,052					535	539	676	-8,591	38	38
Ferdinand Railroad. Nov	730		15								15			
July 1 to Nov 30													7	
Fernwood & Gulf. Nov	11,622	7,460	-1,363	2,167					128	131	-1,491	2,036		
July 1 to Nov 30	54,873	36,075	-7,151	8,319					642	657	-7,793	7,662	31	31
Fitzgerald Oc & Brox. Nov	1,787	4,966	-188	-483					50	233	-238	-717		
July 1 to Nov 30	10,050	20,506	-1,824	-1,274					450	1,166	-2,274	-2,441	23	40
Flint River & N E. Nov	2,671	3,039	1,002	507					77	70	925	437		
July 1 to Nov 30	11,830	13,890	9,733	6,928					385	350	9,348	6,578	23	23
Florida. Nov	5,420	3,739	-893	831					404	297	-1,298	533		
July 1 to Nov 30	22,839	18,645	-1,639	1,972					1,915	1,488	-3,555	483	58	58
Florida Ala & Gulf. Nov	1,588		3,966								3,966			
Oct 1 to Nov 30	3,411		7,293								7,293		26	
Florida Central. Nov	3,077	2,308	1,574	575					240	240	1,334	335		
July 1 to Nov 30	13,640	13,032	5,628	12,239					1,200	1,200	4,428	11,039	47	47
Florida East Coast. Nov	216,232	183,955	78,260	80,209					15,500	13,731	62,760	56,477		
July 1 to Nov 30	1,061,974	899,552	159,318	164,013					77,500	68,656	81,515	95,357	583	583
Fonda Johns & Glov. Nov	36,633	36,528	36,072	35,761	5	10	-650	-368	3,416	3,333	32,004	32,059		
July 1 to Nov 30	189,584	194,940	236,108	233,515	27,988	24,621	3,073	2,311	17,083	16,666	222,098	219,160	88	86
Fordyce & Princeton. Nov	2,546	2,978	589	696					61	41	528	738		
July 1 to Nov 30	10,550	9,225	5,032	2,424					308	209	4,724	2,214	24	22
Ft Smith & Western. Nov	56,955	56,489	38,839	46,150					4,500	4,700	34,339	41,504		
July 1 to Nov 30	250,809	256,253	130,302	131,866										

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S						
	FREIGHT		PASSENGER		Total		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Grafton & Upton... Nov	6,916	7,657	1,241	1,239	8,747	9,288	2,221	814	229	271	-----	-----	3,056	2,904
July 1 to Nov 30....	31,389	36,386	6,151	6,223	38,140	43,457	13,812	6,440	2,769	1,733	-----	-----	13,910	17,090
Grand Rapids & Ind. Nov	244,493	278,087	120,815	124,851	397,186	434,593	42,887	60,345	82,640	75,882	11,637	11,857	177,023	193,438
July 1 to Nov 30....	1,213,320	1,273,109	890,933	882,176	2,279,481	2,320,858	226,046	299,327	351,936	352,944	56,778	63,239	888,630	967,872
Grand Tr. of Can in U.S.														
Arlan & St. Lawr. Nov	90,116	81,842	22,598	21,834	122,389	113,779	28,674	24,171	18,076	23,178	4,418	3,824	54,378	49,672
July 1 to Nov 30....	376,387	324,716	150,568	145,565	583,205	520,762	202,147	145,005	103,779	103,006	20,697	20,093	241,547	238,739
Central Vermont. Nov	230,566	232,621	76,777	80,742	335,469	337,686	42,747	45,934	62,717	53,940	8,786	6,387	165,466	145,993
July 1 to Nov 30....	1,129,692	1,069,044	553,300	545,101	1,822,642	1,731,828	230,999	247,162	263,972	243,080	40,297	37,526	786,326	715,193
Champl. & St. La. w. Nov	1,294	422	185	141	1,536	625	705	121	137	113	65	23	1,181	937
July 1 to Nov 30....	4,260	1,708	1,423	1,419	6,142	3,561	885	786	2,425	326	134	5,888	5,434	
Ch. Det. & Can. Gr. Tr. Nov	55,143	49,834	15,353	13,640	92,367	75,905	11,522	10,128	10,794	10,401	2,160	1,744	38,415	34,842
July 1 to Nov 30....	222,296	196,459	105,557	90,068	406,193	295,650	160,339	48,396	70,148	51,570	9,630	9,040	168,278	155,559
Cin. Sag. & Mack. Nov	16,366	15,845	5,097	2,584	23,977	20,520	2,258	4,612	3,274	4,463	1,477	708	14,942	11,317
July 1 to Nov 30....	73,365	59,427	29,723	19,440	111,862	87,522	19,986	19,239	18,680	6,220	3,652	77,702	49,760	
Det. Gr. H. & Milw. Nov	115,022	109,456	45,311	38,470	189,330	173,320	17,065	18,665	24,324	24,156	7,653	5,460	103,610	80,781
July 1 to Nov 30....	576,745	461,492	315,668	277,157	1,024,005	858,135	119,706	138,515	127,998	100,918	25,423	30,830	456,933	392,386
Grand Trunk West. Nov	329,434	326,881	161,939	154,917	523,647	518,565	55,439	50,662	84,609	77,167	20,720	16,648	219,944	226,886
July 1 to Nov 30....	1,663,618	1,417,649	1,012,328	905,361	2,856,968	2,502,150	371,771	301,685	416,826	384,599	97,704	88,899	1,032,999	1,042,595
Lewiston & Aub. Nov	820	596	849	1,009	1,778	1,717	596	424	153	346	156	122	1,580	1,590
July 1 to Nov 30....	3,606	2,832	5,334	5,747	9,629	9,275	4,106	2,062	1,144	3,149	922	773	8,052	9,964
Michigan Air Line. Nov	9,483	8,027	3,690	3,419	14,704	13,610	2,559	2,489	2,135	3,288	1,265	891	9,654	8,629
July 1 to Nov 30....	46,166	34,630	20,537	17,290	74,284	59,821	18,217	19,054	13,827	17,502	5,347	4,965	43,118	38,722
Pontiac Oxf. & Nor. Nov	17,684	17,531	6,814	5,599	26,657	24,706	3,607	6,049	4,098	1,021	1,315	1,061	13,476	8,432
July 1 to Nov 30....	66,889	57,057	38,636	33,358	115,162	97,827	31,060	32,430	15,294	8,445	5,849	4,944	49,366	36,591
St. Clair Tunnel. Nov	-----	-----	-----	-----	22,970	23,313	879	827	995	3,714	-----	-----	5,405	4,442
July 1 to Nov 30....	-----	-----	-----	-----	120,264	106,448	4,108	8,649	4,893	7,737	-----	-----	24,238	22,152
Tol. Sag. & Musk. Nov	11,509	10,077	2,708	2,396	15,821	13,872	3,346	2,798	2,007	2,267	877	564	9,642	7,768
July 1 to Nov 30....	50,216	39,664	16,917	15,916	73,969	62,178	34,715	16,275	10,992	12,191	3,752	3,313	39,113	33,774
U. S. & Canada. Nov	2,759	2,322	411	589	3,368	3,163	873	318	491	710	222	166	1,632	2,006
July 1 to Nov 30....	16,160	12,881	2,391	2,298	19,790	16,530	5,141	8,034	4,071	6,087	1,123	838	8,983	8,431
Granite Cy. & E. St. L. Nov	-----	-----	-----	-----	3,081	4,108	422	320	805	1,260	104	104	2,147	1,278
July 1 to Nov 30....	-----	-----	-----	-----	10,691	28,370	2,280	4,139	3,249	4,879	525	520	6,039	12,178
Great Northern. Nov	4,651,179	4,117,536	1,172,519	1,122,074	6,224,730	5,623,008	448,111	459,943	611,055	669,012	95,466	87,374	1,610,568	1,640,691
July 1 to Nov 30....	23,106,735	21,801,723	6,532,575	6,439,203	31,633,730	30,165,350	3,514,385	4,337,578	3,124,118	3,289,815	465,483	438,563	7,730,131	7,887,799
Farmers Gr. & Ship. Nov	2,245	2,245	2,111	1,571	15,666	4,319	1,301	739	1,397	209	15	16	3,019	2,250
July 1 to Nov 30....	26,728	10,834	10,688	7,605	43,701	21,001	7,644	5,025	2,632	2,035	304	109	13,787	10,318
Minneapolis West. Nov	-----	-----	-----	-----	3,795	4,464	277	320	1,052	213	-----	-----	2,406	2,472
July 1 to Nov 30....	-----	-----	-----	-----	18,927	20,187	2,247	2,202	2,609	1,116	-----	-----	9,898	11,044
Green Bay & West. Nov	53,526	46,171	12,725	12,981	71,742	64,926	20,238	11,249	6,308	8,264	658	527	18,820	19,751
July 1 to Nov 30....	195,465	180,614	76,365	76,935	276,505	286,885	75,132	85,272	33,639	35,262	2,441	2,213	87,531	88,173
Abnapee & West. Nov	4,481	4,299	3,057	2,935	8,443	8,188	5,322	2,592	392	715	76	75	2,181	2,299
July 1 to Nov 30....	18,941	18,546	20,984	19,410	44,278	42,392	15,788	15,606	2,759	2,852	381	405	10,938	10,913
Iola & Northern. Nov	817	526	157	205	1,025	780	33	40	83	21	-----	-----	445	392
July 1 to Nov 30....	2,600	2,594	707	777	3,538	3,617	104	231	333	142	-----	-----	2,400	1,968
Kewanee Gr. B. & W. Nov	11,264	7,795	3,201	3,186	15,722	12,145	982	1,261	1,900	1,888	93	87	3,480	3,899
July 1 to Nov 30....	47,769	36,799	19,493	18,264	72,432	60,424	4,968	4,343	8,943	10,770	398	422	17,676	16,329
Greene County. Nov	478	-----	127	-----	618	-----	169	-----	-----	-----	-----	-----	-----	-----
Aug 14 to Nov 30....	1,697	-----	431	-----	2,162	-----	864	-----	-----	-----	-----	-----	-----	-----
Griffin Mag. & W. Nov	844	1,380	-----	-----	2,226	3,566	1,712	931	1,065	412	-----	-----	1,301	519
July 1 to Nov 30....	5,601	5,089	-----	-----	13,516	14,743	8,630	5,736	2,993	1,405	-----	-----	5,495	4,244
Grove Lufkin & Nor. Nov	4,215	5,433	874	1,131	5,681	6,990	1,508	1,312	800	370	84	110	1,232	1,510
July 1 to Nov 30....	18,176	22,100	4,338	6,141	24,659	29,625	8,714	5,534	2,895	2,028	386	569	5,480	7,370
Gulf Line. Oct	16,946	13,272	4,197	4,053	21,787	18,114	1,896	1,370	1,091	1,262	955	626	4,577	3,767
July 1 to Oct 31....	51,540	39,608	15,593	14,499	69,196	56,643	7,473	8,294	4,876	4,163	3,196	2,908	18,287	13,746
Gulf & Sabine River. Nov	6,046	13,519	321	334	6,168	14,524	1,364	1,511	1,460	5,214	3	11	2,076	2,342
July 1 to Nov 30....	17,883	40,353	1,429	2,004	19,568	46,655	8,673	8,258	9,427	19,187	22	66	10,104	13,473
Gulf & Ship Island. Nov	126,228	128,124	33,709	36,611	175,908	176,832	19,503	19,606	31,263	31,742	3,642	1,649	50,593	48,507
July 1 to Nov 30....	575,871	593,418	187,705	184,811	827,538	832,402	120,746	101,452	154,105	143,503	12,090	8,836	229,451	233,029
Gulf Texas & West. Nov	3,905	8,269	1,183	2,032	5,372	10,829	1,493	1,726	859	340	229	469	4,048	4,448
July 1 to Nov 30....	15,429	26,112	7,574	12,502	24,979	40,121	8,733	11,892	6,241	3,236	1,272	1,925	20,275	18,170
Hampshire Southern. Nov	3,062	3,355	928	1,026	4,502	4,596	1,930	1,999	340	423	22	3	1,640	1,952
July 1 to Nov 30....	19,296	15,967	7,636	6,145	29,121	23,186	9,214	12,582	2,410	116	199	8,550	9,272	
Hampton & Branch. Oct	3,060	1,879	147	104	3,208	1,983	310	639	1,491	48	-----	-----	425	557
July 1 to Oct 31....	9,422	5,513	777	732	10,200	6,245	2,353	2,840	2,136	213	-----	-----	1,951	1,915
Hannibal Connecting. Nov	3,366	4,947	-----	-----	6,002	8,534	989	745	668	784	65	471	3,624	3,284
July 1 to Nov 30....	31,944	34,683	-----	-----	44,705	51,957	2,769	3,559	3,802	4,517	334	2,219	15,219	17,176
Hayne & Montgomery. Nov	1,102	807	422	552	1,595	1,432	299	310	75	69	-----	-----	334	

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS			TAXES		FINAL NET		MILES		
	Incl. General Exp.		FROM RAILROAD		Gross Revenue			Net Revenue		Current		Previous		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Previous Year	This Year	Previous Year	This Year	Last Year
Grafton & Upton.... Nov	6,385	4,386	2,362	4,901					47	46	2,315	4,855		
July 1 to Nov 30....	33,020	27,329	5,120	16,127					231	220	4,888	15,906	19	19
Grand Rapids & Ind. Nov	328,930	355,332	68,256	78,261	1	-434	-49	290	22,964	23,737	45,242	54,814		
July 1 to Nov 30....	1,595,816	1,757,788	683,665	563,070	11,911	12,632	-178	204	114,868	121,720	568,618	441,554	587	587
Grand Tr of Can in U S														
Atlan & St Lawr... Nov	109,600	104,005	13,788	9,773					6,658	8,452	7,130	1,321		
July 1 to Nov 30....	582,933	521,545	272	-783					33,293	42,261	-33,020	-43,045	166	166
Central Vermont... Nov	288,279	260,359	47,190	77,326	1,479	1,369	38	-5	12,200	10,750	35,028	66,570		
July 1 to Nov 30....	1,364,650	1,276,077	457,991	453,751	11,857	11,691	3,779	3,776	60,100	53,116	401,671	404,410	411	411
Champl & St Lawr. Nov	2,112	1,215	-575	-593					36	38	-612	-628		
July 1 to Nov 30....	8,043	8,506	-1,300	-5,345					184	193	-2,085	-5,538	1	1
Ch Det & Can Gr Tr Nov	64,205	58,638	28,162	17,168					2,647	2,661	25,514	14,506		
July 1 to Nov 30....	415,385	271,608	-9,191	24,242					15,237	13,307	-22,429	10,334	60	60
Cin Sag & Mack... Nov	22,743	21,650	-1,233	-1,233					1,045	1,315	188	-2,444	52	52
July 1 to Nov 30....	131,979	94,724	-20,117	-7,302					5,225	6,575	-25,343	-1,777		
Det Gr H & Mhw... Nov	157,178	132,992	32,151	40,327	774	1,777	-16	-39	2,879	3,009	29,255	37,279	190	190
July 1 to Nov 30....	761,689	683,928	262,315	174,206	4,400	5,333	-277	-69	14,399	15,045	247,639	159,102		
Grand Trunk West. Nov	392,977	396,173	130,670	122,392	5,177	5,333	-1,447	-1,148	31,635	31,697	97,587	89,546		
July 1 to Nov 30....	2,044,716	1,880,998	812,251	621,151	37,217	33,825	-3,311	-5,616	158,175	158,486	650,764	457,048	347	347
Lewiston & Aub... Nov	2,619	2,587	-840	-869					268	263	-1,108	-1,223		
July 1 to Nov 30....	15,073	16,504	-5,443	-7,228					1,341	1,261	-6,784	-8,496	5	5
Michigan Air Line. Nov	16,387	15,963	-1,683	-2,352					859	878	-2,542	-3,224		
July 1 to Nov 30....	84,243	83,852	-9,968	-24,030					4,295	4,359	-14,253	-28,390	105	105
Pontiac Oxf & Nor. Nov	23,194	17,162	3,472	7,543					440	1,320	3,032	6,223		
July 1 to Nov 30....	104,605	85,175	10,556	12,652					2,200	6,602	8,355	6,049	100	100
St Clair Tunnel... Nov	7,279	8,992	15,690	14,320					2,452	2,415	13,238	11,904		
July 1 to Nov 30....	33,280	38,538	86,983	67,850					12,361	12,076	74,722	55,763	2	2
Tol Sag & Musk... Nov	16,486	14,153	-664	-291					945	949	-1,610	-1,230		
July 1 to Nov 30....	91,418	68,424	-17,449	-6,216					4,722	4,748	-22,177	-10,991	116	116
U S & Canada... Nov	3,339	3,372	-21	-209					271	297	-292	-536		
July 1 to Nov 30....	20,064	23,993	-273	-7,463					1,356	1,488	-1,630	-8,751	22	22
Granite Cy & E St L. Nov	3,768	3,710	-637	398					178	125	-866	-272		
July 1 to Nov 30....	13,543	23,222	-2,852	5,147					894	656	-3,746	4,491	1	1
Great Northern... Nov	2,865,087	2,951,211	3,359,612	2,671,767	82,083	90,252	-25	8,613	-238,823	264,298	3,120,794	2,416,081		
July 1 to Nov 30....	15,339,841	16,135,352	16,293,929	13,729,958	534,951	569,936	110,445	140,611	1,374,590	1,444,594	15,529,683	12,425,577	7,341	7,274
Farmers Gr & Ship. Nov	8,614	4,465	7,052	-145					633	635	6,219	-750		
July 1 to Nov 30....	28,503	19,666	14,193	1,335					4,168	3,177	10,033	-1,842	66	66
Minneapolis West. Nov	3,761	3,037	31	1,433					151	179	-117	1,254		
July 1 to Nov 30....	15,193	14,585	3,731	5,600					767	808	2,977	4,792	2	2
Green Bay & West. Nov	47,640	41,502	21,102	23,424					2,119	2,086	21,982	21,337		
July 1 to Nov 30....	206,634	198,859	90,271	98,025					10,597	10,432	79,673	87,593	225	225
Ahnapee & West... Nov	8,249	5,939	193	2,249					237	220	-44	2,028		
July 1 to Nov 30....	31,490	29,160	12,787	13,231					1,187	1,101	11,600	12,129	34	34
Iola & Northern... Nov	596	455	428	324					12	12	416	312		
July 1 to Nov 30....	3,030	2,428	518	1,188					60	60	457	1,127	4	4
Kewanee Gr B & W. Nov	7,060	7,685	8,662	4,460					475	480	8,186	4,009		
July 1 to Nov 30....	34,989	35,268	7,442	25,156					2,375	2,250	35,067	22,905	36	36
Greene County... Nov	599		18						10		8			
Aug 14 to Nov 30....	2,479		-316						40		-356		6	
Griffin Mag & W... Nov	4,406	2,373	-2,120	1,193					43	43	-2,164	1,149		
July 1 to Nov 30....	18,923	13,270	-6,407	1,472					219	219	-6,626	1,252	25	25
Grove Lufkin & Nor. Nov	4,203	3,814	1,478	3,036					150	150	1,328	2,886		
July 1 to Nov 30....	20,499	17,970	4,190	11,655					750	750	3,440	10,905	36	36
Gulf & Sabine River. Nov	5,903	10,011	265	4,513							265	4,513		
July 1 to Nov 30....	33,363	44,825	-13,795	1,830							-13,795	1,830	25	26
Gulf & Ship Island. Nov	113,312	109,225	62,496	67,607					4,451	5,279	58,044	62,327		
July 1 to Nov 30....	555,524	526,326	272,113	306,076					22,887	26,061	249,226	280,015	307	307
Gulf Line... Oct	9,917	7,740	11,869	10,373					468	690	11,401	9,683		
July 1 to Oct 31....	38,884	31,141	30,311	25,322					1,893	2,762	28,418	22,560	77	77
Gulf Texas & West. Nov	7,441	7,969	-2,069	2,859					464	364	-2,533	2,495		
July 1 to Nov 30....	40,110	39,714	-15,130	406					2,322	1,822	-17,453	-1,415	75	74
Hampshire Southern. Nov	4,086	5,258	415	-661					264	14	151	-676		
July 1 to Nov 30....	23,230	28,687	5,890	-5,501					2,820	70	3,069	-5,572	38	38
Hampton & Branch. Oct	2,628	1,245	579	737					39	38	540	699		
July 1 to Oct 31....	6,441	4,970	3,758	1,275					156	153	3,602	1,122	26	26
Hannibal Connecting. Nov	5,497	5,410	505	3,123					109	149	396	2,973		
July 1 to Nov 30....	23,320	28,527	20,384	23,430					542	470	20,342	22,959	6	6
Hayne & Montgomery Nov	709	802	885	629					33	18	851	611		
July 1 to Nov 30....	3,625	3,445	3,280	2,008					169	90	3,111	1,917	9	9
Hazlehurst & Sou E. Nov	916	1,371	2,940	719					32	43	2,907	676		
July 1 to Nov 30....	5,678	7,295	12,137	6,214					163	155	11,974	6,058	24	24
Hocking Valley... Nov	400,155	449,499	264,619	225,578					43,643	29,725	220,975	195,853		
July 1 to Nov 30....	2,029,157	2,133,648	1,309,327	1,487,399					211,958	149,685	1,097,368	1,337,714	352	350
Holton-Interurban... Nov	2,735	3,384	1,624						156	138	3,700	1,485		
July 1 to Nov 30....	15,055	13,054	9,337	5,341					989	693	8,347	4,648	19	18
Hoosac Tun & Wilm. Nov	8,737	5,366	-877	2,494					171	130	-1,048	2,363		
July 1 to Nov 30....	28,636	22,933	13,614	16,124					865	663	12,758	15,470	25	25
Hooverhurst & S W... Nov	1,735	2,045	1,981	-237					50	65	1,931	-302		
July 1 to Nov 30....	8,309	8,845	8,410	3,248					250	296	8,160	2,952	6	6
Houst & Brazos Val. Nov	1,720	2,066	1,444	-473					81	81	1,362	-555		
July 1 to Nov 30....	6,894	8,184	880	-959					327	405	553	-1,365	20	20
Hous & Texas Cent... Nov	449,932	447,577	97,671	131,501	1,838		-1,137	24,974	20,042	71,560	161,459			
July 1 to Nov 30....	1,993,716	1,939,814	854,056	989,369	9,524		-6							

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS		MAINTENANCE EXPENSES			TRAFFIC & TRANSPORTATION EXP'S					
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure			Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year
Kansas City Term. Nov	-----	-----	-----	-----	34,703	33,814	2,112	5,876	6,758	5,293	-----	-----	-----	23,430	19,832
July 1 to Nov 30	-----	-----	-----	-----	158,194	154,831	12,720	21,965	25,945	28,176	-----	-----	-----	99,429	92,110
Kansas Southwest. Nov	4,786	2,953	719	801	5,996	4,160	704	1,529	236	303	116	80	1,855	1,640	
July 1 to Nov 30	12,423	15,204	4,787	4,926	20,248	23,058	8,837	6,239	1,448	2,532	540	503	8,318	8,439	
Keesee Aus Ch & LCh. Nov	531	597	534	602	1,218	1,407	256	108	201	35	-----	-----	1,041	616	
July 1 to Nov 30	2,893	3,380	7,107	7,601	10,507	11,497	1,193	856	1,998	512	-----	-----	5,060	3,230	
Kelleys Crk & N.W. Nov	1,419	1,548	20	17	1,439	1,566	826	435	72	44	-----	-----	893	1,122	
July 1 to Nov 30	7,174	7,854	72	67	7,247	7,921	886	2,249	1,309	734	60	-----	4,259	4,948	
Kentucky & Tenn. Nov	12,693	9,311	243	279	13,064	9,812	118	997	1,020	1,885	-----	-----	2,150	1,489	
July 1 to Nov 30	49,322	40,365	2,120	1,283	52,292	43,234	17,665	4,953	6,120	9,794	-----	-----	9,046	6,869	
Kentucky Highlands. Nov	7,302	3,401	466	573	7,769	3,974	529	232	200	15	-----	-----	1,052	961	
July 1 to Nov 30	27,969	11,827	3,365	2,485	31,512	14,313	2,428	1,144	1,081	177	-----	-----	6,185	4,178	
Kentucky Midland. Nov	445	-----	146	18	629	19	291	296	8	3	-----	-----	229	37	
July 1 to Nov 30	2,488	-----	833	180	3,428	206	1,994	1,209	21	292	-----	-----	1,190	232	
Keokuk & Ham Bdge Nov	-----	-----	-----	-----	4,720	4,226	418	12	-----	-----	-----	-----	-----	-----	-----
July 1 to Nov 30	-----	-----	-----	-----	31,737	22,380	1,617	928	-----	-----	-----	-----	-----	-----	-----
Keweenaw Central. Nov	1,520	965	1,065	1,039	2,792	2,109	705	460	1,194	253	38	61	1,914	1,712	
July 1 to Nov 30	6,433	4,586	11,987	3,687	19,203	19,018	3,540	1,686	2,644	1,274	741	1,267	11,399	10,585	
Kinston & Snow Hill. Nov	1,285	1,058	739	394	2,084	1,515	186	393	324	76	35	19	878	1,216	
July 1 to Nov 30	4,259	4,261	2,844	2,051	7,411	6,611	3,212	3,923	564	314	103	73	4,930	5,129	
Kinst Car RR & Lum. Nov	2,206	-----	583	-----	2,861	-----	726	-----	60	-----	-----	-----	886	-----	
July 1 to Nov 30	11,017	-----	3,062	-----	14,499	-----	3,562	-----	1,934	-----	47	-----	5,118	-----	
Kishacoquillas Valley Nov	951	803	458	489	1,487	1,382	317	594	54	31	-----	-----	471	344	
July 1 to Nov 31	3,717	3,592	3,205	3,179	7,316	7,197	2,663	3,017	588	364	8	31	1,976	1,935	
Kittanning Run RR. Nov	743	607	-----	-----	758	622	622	424	123	445	-----	-----	488	910	
July 1 to Nov 30	2,913	2,851	-----	-----	2,988	2,937	1,860	1,819	2,436	780	-----	-----	2,205	2,910	
Klamath Lake. Nov	1,996	351	17	24	2,084	442	440	135	37	254	-----	-----	0.16	238	
July 1 to Nov 30	18,985	14,646	1,068	887	20,850	16,395	3,527	4,591	526	460	30	1	3,508	3,183	
Knox Sevier & E'n. Nov	1,721	1,738	1,772	1,544	3,686	3,441	390	1,185	2,404	261	72	50	1,428	1,163	
July 1 to Nov 30	10,160	9,649	11,363	11,116	22,581	22,026	3,555	6,332	3,948	1,464	338	273	6,903	7,281	
La Crosse & S.E. Nov	2,223	2,684	2,749	3,043	5,258	6,127	605	859	656	127	180	109	2,391	1,769	
July 1 to Nov 30	13,093	12,991	17,292	19,598	31,832	34,299	4,123	4,948	2,607	762	758	733	11,199	11,537	
La Salle & Bureau Co Nov	-----	-----	-----	-----	2,497	2,156	219	419	133	-----	-----	-----	533	772	
July 1 to Nov 30	-----	-----	-----	-----	9,317	9,279	1,986	1,288	552	-----	-----	-----	2,520	3,391	
Lacka & Wynn Vall. Nov	5,125	4,928	40,823	39,258	47,648	46,180	3,628	4,332	5,389	5,678	574	656	15,725	15,298	
July 1 to Nov 30	26,693	25,768	227,726	230,571	262,249	264,933	22,893	23,330	28,139	31,394	3,411	3,403	77,323	80,123	
L Champlain & Nor. Nov	13,817	15,981	100	71	16,340	20,089	2,629	3,740	2,723	2,439	-----	-----	4,315	5,607	
July 1 to Nov 30	71,234	88,323	525	417	84,795	107,454	13,623	18,400	15,087	12,326	-----	-----	21,398	27,853	
L Charles Ry & Nav. Nov	2,852	2,518	-----	-----	2,870	2,518	377	211	156	461	107	150	1,007	646	
July 1 to Nov 30	11,793	14,759	-----	-----	11,835	14,759	1,120	2,443	819	2,191	506	750	4,235	3,451	
Lake Erie & Ft Wayne Nov	-----	-----	-----	-----	940	1,095	309	207	70	89	-----	-----	445	416	
July 1 to Nov 30	-----	-----	-----	-----	4,554	5,711	1,021	650	383	380	21	-----	2,260	2,256	
Lake Erie & Western. Nov	353,130	365,184	61,653	59,166	444,903	451,332	89,856	90,575	79,615	87,657	10,910	13,890	177,762	177,676	
July 1 to Nov 30	1,952,230	1,879,343	440,046	441,515	2,439,490	2,454,154	339,746	409,113	405,838	447,313	64,926	87,193	901,615	894,685	
Lake Shore & Mich S. Nov	2,626,260	2,693,365	797,723	816,706	3,933,993	4,016,487	384,103	697,498	537,270	590,589	81,776	104,474	1,369,438	1,512,468	
July 1 to Nov 30	13,532,112	13,916,515	5,333,475	5,298,149	21,450,300	21,602,746	2,292,920	3,630,582	2,682,259	3,272,052	412,437	533,511	6,469,454	7,208,461	
L Superior & Ishpem. Nov	11,717	12,523	139	167	12,582	13,759	2,969	2,991	6,317	6,421	82	69	4,165	5,229	
July 1 to Nov 30	79,754	116,118	2,769	2,454	86,932	124,273	19,852	31,907	32,984	36,139	630	465	25,443	35,766	
L Tahoe Ry & Trans. Nov	232	216	51	62	340	295	597	346	0.80	357	164	105	135	650	
July 1 to Nov 30	6,764	4,915	23,165	22,867	31,278	29,358	5,857	6,132	1,439	1,961	887	845	8,580	8,698	
Lakeside & Marbleh. Nov	12,954	10,317	150	149	13,130	10,512	1,258	1,953	1,314	949	79	42	3,077	2,889	
July 1 to Nov 30	56,667	53,404	792	839	57,705	54,510	6,620	4,649	4,369	4,628	400	210	15,356	13,085	
Lancaster & Chester. Nov	7,012	7,416	1,463	1,704	8,855	9,491	2,995	2,689	920	1,591	288	74	2,305	1,851	
July 1 to Nov 30	29,816	27,770	7,980	8,273	33,621	37,686	12,362	11,490	6,280	3,595	718	278	9,708	8,420	
Lanc Oxford & Sou. Nov	2,006	2,087	837	739	2,932	2,874	638	940	126	154	31	30	1,188	1,000	
July 1 to Nov 30	7,758	8,744	5,215	5,513	13,475	14,760	3,523	3,731	656	1,089	127	142	5,622	5,803	
L'Angeville River. Nov	762	878	-----	-----	752	878	195	169	51	31	-----	-----	187	628	
July 1 to Nov 30	3,659	5,115	-----	-----	3,659	5,115	525	776	163	153	16	37	1,240	1,948	
Lara Hahn's Pk & P. Nov	9,914	7,379	2,019	1,289	12,451	9,320	1,572	160	688	752	56	203	1,866	6,427	
July 1 to Nov 30	43,555	18,729	12,160	9,415	57,538	30,231	4,814	890	3,416	3,815	344	908	8,814	14,078	
Las Vegas & Tonop. Nov	13,314	11,244	2,939	4,207	17,292	16,618	3,521	2,944	2,605	2,490	1,310	1,203	6,600	7,824	
July 1 to Nov 30	52,575	44,781	16,713	17,571	75,506	68,212	16,797	16,566	12,076	12,669	5,353	6,030	31,066	35,529	
Laurel Railway. Nov	3,401	6,535	356	384	3,817	6,979	442	562	775	624	-----	-----	1,454	2,635	
July 1 to Nov 30	16,436	34,385	2,370	2,737	19,104	37,922	2,973	3,128	3,440	4,221	-----	-----	7,455	11,488	
Lawdale Ry & Ind. Nov	1,128	1,174	140	240	1,335	1,450	44	118	196	103	6	3	484	496	
July 1 to Nov 30	4,826	4,594	895	834	5,898	5,605	783	989	977	591	39	24	2,199	2,056	
Leavenworth & Top. Nov	2,431	2,808	1,151	1,263	4,834	5,424	3,266	4,787	102	137	25	25	2,068	2,619	
July 1 to Nov 30	11,580	12,234	6,473	6,517	24,960	27,157	17,514	11,494	654	1,117	125	125	10,493	12,213	
Leotonia. Nov	4,383	3,140	-----	-----	4,612	3,177	993	1,048	487	389	-----	-----	7	1,150	
July 1 to Nov 30	22,027	16,863	-----	-----	22,996	17,300	5,644	4,614	2,432	2,669	-----	-----	7	6,561	
Lehigh & Hud River. Nov	141,892	126,129	3,687	3,462	146,659	130,823	16,643	10,721	20,498	17,155	1,322	1,239	47,025	40,895	
July 1 to Nov 30	622,515	557,297	23,451	22,715	656,639	589,645	90,391	75,193	90,892	76,033	5,877	6,101	208,649	186,874	
Lehigh & New Eng. Nov	67,770	63,767	961	893	69,696	70,454	12,076	10							

NAME OF ROAD	TOTAL EXPENSES			NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.			Gross Revenue		Net Revenue		Gross Revenue		Current Year		Previous Year		end of Month	
	This Year	Last Year	%	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Kansas City Term... Nov	33,304	32,119	1,398	1,694						7,754	4,284	-6,355	-2,590		
July 1 to Nov 30	143,398	147,299	14,795	7,531						24,832	21,405	-10,036	-13,875	10	10
Kansas Southwest... Nov	3,242	3,828	2,753	331						847	130	1,906	201		
July 1 to Nov 30	20,487	21,085	-239	2,012						2,687	2,190	-2,926	-177	60	60
Keesy Aus Ch & LCh. Nov	1,518	1,031	-299	375						100	107	-399	268		
July 1 to Nov 30	8,577	5,957	1,930	5,539						600	644	1,330	4,894	5	5
Kelleys Creek & N.W. Nov	1,792	1,602	-352	-36						25	103	-378	-139		
July 1 to Nov 30	6,516	7,337	731	-15						127	517	604	-533	5	5
Kentucky & Tenn. Nov	3,948	5,044	9,115	4,767						20	20	9,095	4,747		
July 1 to Nov 30	36,330	24,322	15,961	18,911						100	100	15,861	18,811	10	10
Kentucky Highlands. Nov	1,998	1,388	5,770	2,585						35	23	5,735	2,562		
July 1 to Nov 30	10,879	6,489	20,633	7,824						175	115	20,458	7,709	7	7
Kentucky Midland... Nov	693	481	-63	-462						53	36	-116	-498		
July 1 to Nov 30	3,966	2,463	-534	-2,258						265	184	-800	-2,442	7	7
Keokuk & Ham Bdge Nov	1,567	786	3,152	3,440						360	360	2,792	3,080		
July 1 to Nov 30	7,246	5,270	24,491	17,110						1,800	1,900	22,691	15,310	2	2
Keweenaw Central. Nov	4,068	2,701	-1,276	-592						85	86	-1,362	-678		
July 1 to Nov 30	19,656	15,120	-453	2,897						427	430	-880	2,466	39	39
Klanton & Snow Hill. Nov	1,424	1,705	660	-190						31	42	629	-233		
July 1 to Nov 30	8,811	9,440	-1,399	-2,829						188	202	-1,588	-3,031	14	14
Kinst Car RR & Lum. Nov	1,699		1,162							44		1,118			
July 1 to Nov 30	10,884		3,614							86		3,528		20	
Kishacoquillas Valley Nov	1,175	1,187	312	195						22	21	290	174		
July 1 to Nov 30	6,554	6,855	752	342						109	108	642	234	9	9
Kittanning Run RR... Nov	1,309	1,852	-551	-1,229						7	6	-558	-1,235		
July 1 to Nov 30	6,765	5,782	-3,777	-2,845						37	30	-3,814	-2,875	4	4
Klamath Lake... Nov	768	823	1,315	-380						115	115	1,200	-495		
July 1 to Nov 30	9,131	9,349	11,719	7,045						575	575	11,144	6,470	24	24
Knox Sevier & E'n. Nov	4,546	2,805	-859	635						211	81	-1,071	554		
July 1 to Nov 30	16,588	16,734	5,992	5,291						2,329	408	3,663	4,883	30	30
La Crosse & S.E. Nov	4,095	3,144	1,173	2,983						316	318	856	2,664		
July 1 to Nov 30	20,053	19,534	11,779	14,764						1,583	1,594	10,195	13,170	40	40
La Salle & Bureau Co Nov	1,027	1,352	1,459	804						85	76	1,374	728		
July 1 to Nov 30	6,385	5,442	2,932	3,836						425	380	2,507	3,456	7	6
Lacka & Wyom Vall. Nov	26,715	27,328	20,932	18,852	105	111	-272	-261		489	506	20,171	18,084		
July 1 to Nov 30	138,641	144,902	123,607	120,031	638	669	-1,362	-1,527		2,694	2,635	119,549	115,868	22	22
L Champlain & Mor. Nov	10,049	12,145	6,291	7,943						600	600	5,691	7,343		
July 1 to Nov 30	52,698	60,402	32,096	47,054						3,000	3,000	29,096	44,054	7	7
L Charles Ry & Nav. Nov	2,577	2,028	292	490								292	490		
July 1 to Nov 30	10,977	11,745	858	3,013								858	3,013	20	20
Lake Erie & Ft Wayne Nov	831	720	109	374						28	27	81	347		
July 1 to Nov 30	3,737	3,347	817	2,364						140	135	677	2,229	0.50	0.50
Lake Erie & Western. Nov	359,341	382,002	85,562	69,389						19,886	19,091	65,576	50,298		
July 1 to Nov 30	1,766,273	1,898,263	673,217	555,830						99,403	94,670	573,807	461,219	886	886
Lake Shore & Mich S. Nov	2,413,723	2,987,589	1,520,270	1,028,898	46,967	39,771	-7,836	-8,823		170,000	147,956	1,342,433	872,117		
July 1 to Nov 30	12,221,691	15,092,585	9,228,609	6,510,151	272,516	256,474	5,480	-23,304		745,000	737,783	8,469,090	5,747,076	1,775	1,662
L Superior & Ishpem. Nov	14,519	15,696	-1,937	-1,937						2,315	2,470	-4,262	-4,407		
July 1 to Nov 30	86,524	109,026	399	15,247						11,842	12,360	-11,083	2,886	24	24
L Tahoe Ry & Trans. Nov	1,141	1,959	-801	-1,664	777	5,720	-94	-1,764		150	150	-1,046	-3,579		
July 1 to Nov 30	19,230	20,821	11,987	8,536	146,013	154,390	45,254	48,641		754	754	56,487	56,423	16	16
Lakeside & Marbleh. Nov	5,787	6,028	7,343	4,483						1,066	435	6,277	4,048		
July 1 to Nov 30	27,153	23,539	30,552	30,970						5,331	2,175	25,221	28,795	6	6
Lancaster & Chester. Nov	7,271	6,823	1,584	2,668						253	181	1,330	2,486		
July 1 to Nov 30	32,430	26,413	7,190	11,272						1,106	909	6,084	10,363	28	28
Lanc Oxford & Sou. Nov	2,512	2,373	419	500						91	105	327	395		
July 1 to Nov 30	12,269	12,127	2,205	2,633						459	526	1,746	2,106	28	28
L'Angeuille River. Nov	913	1,450	-150	-671						14	12	-165	-584		
July 1 to Nov 30	4,833	5,853	-1,174	-738						73	61	-1,248	-799	1	1
Lara Hahn's Pk & P. Nov	4,279	7,795	8,171	1,524						225	225	7,946	1,299		
July 1 to Nov 30	17,989	20,922	39,548	9,308						1,125	1,125	38,423	8,183	79	54
Las Vegas & Tonop. Nov	15,500	15,678	1,791	939	41	41				1,558	2,824	275	-1,843		
July 1 to Nov 30	72,248	78,493	3,257	-10,281	208	222	208	212		8,071	12,254	-4,605	-22,323	200	196
Laurel Railway... Nov	3,076	4,181	740	2,798						134	120	606	2,677		
July 1 to Nov 30	15,821	20,574	3,283	17,348						670	604	2,612	15,743	18	18
Lawdale Ry & Ind. Nov	766	745	569	705						20	20	549	685		
July 1 to Nov 30	4,201	3,815	1,696	1,790						100	100	1,596	1,690	11	11
Leavenworth & Top. Nov	5,608	7,729	-774	-2,305						922	111	-1,696	-2,416		
July 1 to Nov 30	29,599	25,733	-4,638	1,424						2,782	2,211	-2,420	-787	56	56
Lectonia... Nov	2,737	3,052	1,814	125						25	50	1,789	75		
July 1 to Nov 30	15,437	13,968	7,499	3,331						175	250	7,324	3,081	25	25
Lehigh & Hud River. Nov	89,935	73,676	57,664	57,146						3,500	3,100	54,164	54,046		
July 1 to Nov 30	417,139	361,875	239,499	227,770						17,500	15,500	221,999	212,270	96	96
Lehigh & New Eng. Nov	50,032	43,503	19,663	26,950						1,500	1,500	18,163	25,450		
July 1 to Nov 30	251,234	231,267	130,463	189,174						7,500	7,500	122,963	181,674	169	169
Lehigh Valley... Nov	2,120,654	2,049,516	1,200,177	1,221,745	195,117	207,298	-3,657	-7,419		124,600	94,600	1,071,910	1,119,726		
July 1 to Nov 30	10,841,687	9,858,241	5,872,185	5,822,102	981,792	1,018,368	-80,906	-119,396		547,100	465,800	5,244,130	5,236,906	1,431	1,432
Lexington & Eastern. Nov	31,602	25,043	12,506	11,592						1,000	1,000	11,506	10,595		
July 1 to Nov 30	159,149	159,533	79,684	71,836	265	267	265	202		5,000	5,000	74,949	67,058	96	93
Liberty-White... Nov	5,875	7,828	962	1,796						155	155	776	1,610		
July 1 to Nov 30	29,939	38,018	9,327	8,044						928	928	8,339	7,115	43	43
Ligonier Valley... Nov	5,472	6,913	4,237	2,319						290	276	3,957	2,043		

NAME OF ROAD	FREIGHT		PASSENGER		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S				
	This Year		Last Year		This Year		Last Year		This Year		Last Year		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Lochmann & West... Nov	73	59	-----	-----	73	59	25	26	10	10	-----	20	25
July 1 to Nov 30	180	342	-----	-----	180	342	125	126	53	58	-----	20	125
Macon & Birmingham... Nov	10,197	9,696	3,641	4,711	14,677	15,111	2,802	3,138	1,833	1,600	500	792	5,252
July 1 to Nov 30	44,461	40,332	24,149	23,222	72,485	66,806	12,965	16,430	8,943	8,628	2,693	4,710	25,129
Macon Dublin & Sav... Oct	41,162	29,926	15,459	13,959	58,626	45,492	4,482	6,575	5,862	5,537	3,127	2,369	14,614
July 1 to Oct 31	115,337	90,706	51,674	44,310	173,923	140,365	20,249	26,695	22,256	21,971	11,325	9,705	52,165
Maine Central... Nov	613,202	531,492	233,922	236,688	898,724	817,416	154,272	127,459	112,798	125,988	7,113	9,414	322,654
July 1 to Nov 30	2,839,249	2,469,701	1,692,455	1,695,939	4,810,061	4,434,996	974,610	847,303	638,688	568,940	49,837	41,230	1,630,051
Malvern & Freeo Val... Nov	3,640	4,509	-----	-----	3,640	4,509	806	854	900	2,519	-----	-----	1,196
July 1 to Nov 30	18,228	23,522	-----	-----	19,548	24,842	3,841	2,238	6,612	6,433	-----	-----	6,258
Manchester & Oneida Nov	1,395	1,404	578	634	2,088	2,213	370	179	5	3	119	111	884
July 1 to Nov 30	6,001	6,292	3,394	3,889	10,336	11,462	1,805	1,937	47	40	647	583	4,597
Manistee & Gr Rap... Nov	6,334	6,275	440	394	7,440	6,701	1,772	1,812	1,396	1,542	159	121	3,200
July 1 to Nov 30	31,002	29,539	2,313	2,457	36,950	32,621	9,369	8,799	6,145	6,968	959	747	15,234
Manistee & No East... Nov	31,643	26,370	8,103	8,335	43,285	36,587	5,897	5,640	8,235	7,781	854	881	16,559
July 1 to Nov 30	179,491	139,500	52,016	49,540	246,523	198,827	35,585	45,253	38,432	35,399	4,813	4,380	81,933
Manitow & Pike's Pk... Nov	3	272	559	1,410	609	1,744	357	170	279	255	-----	-----	531
July 1 to Nov 30	630	732	84,281	80,797	89,675	85,274	10,424	5,166	6,509	4,672	-----	-----	15,590
Manufacturers' Ry... Nov	-----	-----	-----	-----	1,999	4,550	922	2,714	272	272	-----	-----	3,704
July 1 to Nov 30	-----	-----	-----	-----	19,169	24,256	10,503	6,565	1,465	1,423	-----	-----	18,680
Manufacturers' Junc... Nov	1,808	2,719	-----	-----	8,058	9,583	1,007	2,280	958	928	96	129	4,948
July 1 to Nov 30	10,557	10,943	-----	-----	49,738	46,869	11,572	12,871	5,586	4,565	463	472	19,470
Mrs Ry Co of St L... Nov	-----	-----	-----	-----	15,660	17,359	5,612	3,212	2,019	2,248	130	161	5,192
July 1 to Nov 30	-----	-----	-----	-----	109,747	103,721	13,089	14,456	11,246	10,607	590	633	28,126
Marianna & Blounts... Nov	2,363	1,568	1,149	976	3,986	2,841	518	690	406	279	11	-----	685
July 1 to Nov 30	10,626	6,244	5,282	4,792	17,718	12,224	2,674	3,673	2,154	822	11	-----	4,371
Marion & W... Nov	2,702	3,124	294	343	3,122	3,515	421	606	715	131	82	74	2,115
July 1 to Nov 30	13,146	19,313	1,625	1,784	15,184	21,276	3,888	8,108	1,917	1,938	451	409	4,191
Marion & Rye Valley... Nov	4,796	5,121	236	268	5,125	5,710	1,153	919	594	568	-----	-----	1,235
July 1 to Nov 30	26,113	28,228	1,910	2,091	23,623	32,073	6,077	13,887	3,176	5,485	-----	-----	4,926
Marshall & East Tex... Nov	16,611	15,535	2,315	2,486	20,548	20,220	5,561	4,968	2,190	3,737	246	198	6,692
July 1 to Nov 30	69,438	73,241	13,163	13,451	89,628	92,238	27,144	22,917	10,228	14,793	249	1,135	30,619
Maryland & Penna... Nov	17,827	20,442	11,397	11,037	34,729	36,747	5,632	5,069	4,697	3,455	602	849	13,349
July 1 to Nov 30	107,048	106,631	66,170	66,774	201,548	199,831	40,404	24,999	21,773	18,888	3,094	3,241	68,083
Mattoon... Nov	1,237	1,296	221	259	1,564	1,664	172	266	955	75	-----	-----	763
July 1 to Nov 30	7,240	9,473	1,240	1,272	8,869	11,163	2,869	3,308	1,681	294	-----	-----	4,547
McCloud River... Nov	14,245	21,454	1,227	1,544	16,097	23,732	7,730	10,262	3,962	5,178	10	32	3,049
July 1 to Nov 30	186,968	249,793	11,418	11,506	201,676	264,886	17,676	3,399	26,025	24,500	98	231	42,833
Mem Dallas & Gulf... Nov	19,811	10,925	2,074	1,698	23,745	13,730	3,575	2,019	1,919	1,785	401	320	3,530
July 1 to Nov 30	62,460	52,460	12,490	12,041	83,283	70,666	13,665	13,739	7,744	9,918	1,694	1,970	14,646
Michigan Central... Nov	1,737,994	1,652,945	589,180	569,919	2,586,717	2,507,921	242,051	369,939	302,611	327,227	61,273	61,290	1,032,648
July 1 to Nov 30	8,420,926	8,173,500	3,708,417	3,675,417	13,409,093	13,129,921	1,400,572	2,076,568	1,426,293	1,850,249	341,449	395,097	4,948,614
Midland Valley... Nov	97,575	93,242	40,186	36,574	145,561	136,379	27,609	21,317	21,658	18,097	2,652	2,143	44,282
July 1 to Nov 30	417,781	350,690	189,567	166,883	646,219	549,392	138,149	100,725	106,415	87,596	15,775	10,501	199,594
Mill Cr & L R Ry & N Nov	1,110	1,525	-----	-----	1,110	1,525	603	192	95	118	-----	-----	452
July 1 to Nov 30	5,925	7,259	-----	-----	5,925	7,259	1,040	1,012	620	828	-----	-----	2,306
Millers Creek... Nov	376	427	180	165	3,262	2,343	154	208	261	606	-----	-----	1,275
July 1 to Nov 30	1,797	1,687	1,039	703	17,143	9,150	622	325	1,608	1,399	-----	-----	7,703
Millner & North Side... Nov	471	897	327	639	929	1,675	287	381	31	167	113	121	1,102
July 1 to Nov 30	6,349	6,705	2,141	3,770	9,295	11,023	1,943	1,944	291	900	654	702	6,268
Mineral Pt & North... Nov	8,260	10,995	695	536	9,370	11,814	1,198	806	931	994	114	181	2,714
July 1 to Nov 30	34,051	41,615	4,031	3,728	40,171	46,700	3,115	3,203	5,733	6,505	702	544	14,894
Minneapolis & Rainy R... Nov	3,071	6,541	2,252	1,416	5,567	9,997	2,044	2,231	2,200	1,798	-----	-----	2,373
July 1 to Nov 30	43,892	103,157	6,006	4,053	52,019	110,160	10,951	17,602	2,039	10,455	4	5	8,970
Minneapolis & St L... Nov	282,031	322,676	86,121	89,281	378,897	439,635	40,427	56,221	49,329	54,961	11,125	8,230	180,601
July 1 to Nov 30	1,272,376	1,618,094	572,014	600,900	2,001,180	2,365,077	233,455	271,190	253,071	284,181	53,299	56,608	842,785
RyTrans Co of Minn... Oct	-----	-----	-----	-----	19,291	18,251	381	897	294	294	-----	-----	7,707
July 1 to Oct 31	-----	-----	-----	-----	67,049	68,465	3,889	2,662	3,104	3,566	-----	-----	24,174
Minneapolis Eastern... Nov	-----	-----	-----	-----	6,007	6,594	166	721	300	235	-----	-----	1,873
July 1 to Nov 30	-----	-----	-----	-----	27,150	28,376	1,078	2,399	2,776	1,315	-----	-----	7,817
Minn Red L & Manit... Nov	2,871	1,543	1,046	1,590	5,522	3,373	513	470	492	427	2	-----	1,394
July 1 to Nov 30	23,841	8,907	4,903	5,981	31,391	16,793	5,131	6,737	2,409	2,248	8	8	8,312
Minn St P & S S M... Oct	1,957,320	1,480,513	487,170	440,809	2,577,668	2,044,966	244,319	211,015	295,772	269,597	47,765	48,249	748,711
July 1 to Oct 31	6,720,882	5,663,401	2,197,782	1,951,544	9,410,655	8,000,075	957,325	860,315	1,118,271	1,012,859	182,037	166,274	2,737,551
Miss Ark & Western... Nov	2,072	2,316	-----	-----	2,072	2,316	331	284	1,179	246	-----	-----	388
July 1 to Nov 30	8,782	9,671	-----	-----	8,782	9,671	2,019	974	2,225	1,885	-----	-----	1,981
Mississippi Central... Nov	44,314	51,631	12,580	14,186	64,837	73,056	11,355	17,701	14,389	11,937	917	1,234	14,291
July 1 to Nov 30	238,190	251,143	73,731	79,437	393,576	380,450	54,240	66,178	66,728	60,431	4,696	5,485	76,892
Mississippi Eastern... Nov	5,563	6,961	223	199	5,807	7,164	1,815	972	1,140	1,606	180	25	1,448
July 1 to Nov 30	28,938	33,374	1,404	1,083	30,409	34,516	7,939	8,504	4,847	4,684	314	128	7,771
Miss Hill City & W... Nov	1,430	1,261	542	667	2,322	2,127	284	522	464	61	-----	-----	1,259
July 1 to Nov 30	7,532	5,723	2,408	3,315	11,650	10,075	2,354	1,477	2,033	415	-----	-----	5,480
Miss R & Bonne Ter... Nov	48,255	64,384	6,918	8,346	62,088	77,983	5,582	9,022	7,732	13,391	961	1,028	29,704
July 1 to Nov 30	247,963	301,975	42,758	49,183	326,331	377,016	41,934	51,263	36,673	48,160	4,957	4,839	104,194
Mo & Ill Bdg & Belt... Nov	4,497	4,557	229	164	4,742	4,775	446	229	231	102	49		

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES		
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	End of Month	Last Year	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year	
Loehmann & West.. Nov	60	63	12	-34							1	-50			
July 1 to Nov 30	305	342	-125								-177	-80	4	4	
Macon & Birm'ham.. Nov	11,272	11,635	3,404	3,476							776	802	2,628	2,674	
July 1 to Nov 30	53,908	57,316	18,576	9,489							3,101	3,090	15,474	6,399	
Macon Dublin & Sav.. Oct	29,837	27,795	28,788	17,696							1,225	1,000	27,563	16,696	
July 1 to Oct 31	113,030	105,064	60,893	35,291							4,900	4,000	55,993	31,291	
Maine Central.. Nov	634,043	592,295	264,690	225,120	9,857	31,970	-2,768	1,775	44,244	36,227	217,677	190,667	1,179	1,179	
July 1 to Nov 30	3,317,785	3,114,035	1,492,275	1,320,961	92,910	126,858	-3,792	15,279	212,423	181,589	1,276,054	1,154,651	1,179	1,179	
Malvern & Freeo Val Nov	3,116	4,966	787	-192							90	697			
July 1 to Nov 30	17,655	16,363	1,892	6,478							450	450	1,442	8,028	
Manchester & Oneida Nov	1,395	1,323	691	889							80	80	611	809	
July 1 to Nov 30	7,188	7,108	3,147	4,353							400	400	2,747	3,953	
Manistee & Gr Rap.. Nov	7,104	7,249	335	-548							516	625	-181	-1,180	
July 1 to Nov 30	34,209	34,231	2,740	-1,609							3,037	3,476	-696	-5,086	
Manistee & No East.. Nov	33,387	32,371	9,898	4,215							3,130	2,799	6,767	1,416	
July 1 to Nov 30	169,931	170,369	76,591	28,458							15,652	13,997	60,933	14,460	
Manitou & Pike's Pk. Nov	3,975	3,905	-3,365	-2,160							357	402	-3,733	-2,562	
July 1 to Nov 30	38,965	30,029	49,710	55,244							1,899	2,011	47,870	53,232	
Manufacturers' Ry.. Nov	4,893	6,611	-2,899	-2,060							1,230	1,000	-4,129	-3,060	
July 1 to Nov 30	30,657	27,506	-11,488	-3,250							6,090	4,880	-17,578	-8,130	
Manufacturers' Junc. Nov	7,269	8,156	789	1,426							700	1,113	89	308	
July 1 to Nov 30	33,203	42,421	10,534	4,447							5,054	5,590	5,479	-1,142	
Mfrs Ry Co of St L.. Nov	20,177	17,163	-4,516	196							753	570	-5,274	-373	
July 1 to Nov 30	89,508	70,320	20,239	33,401							3,229	2,961	17,009	30,440	
Marianna & Blounts. Nov	1,919	2,212	2,057	629							180		1,866	629	
July 1 to Nov 30	10,727	10,322	6,391	1,901							828		6,162	1,901	
Marin Tomah & W.. Nov	3,341	1,270	218	2,245							125	115	343	2,130	
July 1 to Nov 30	11,926	19,079	3,258	2,197							6,250	575	2,633	1,622	
Marion & Rye Valley. Nov	3,155	2,712	1,969	2,998							243	210	1,725	2,787	
July 1 to Nov 30	15,403	26,590	13,219	5,483							1,218	1,052	12,001	4,430	
Marshall & East Tex. Nov	15,759	16,692	4,789	3,527							232	232	4,497	3,235	
July 1 to Nov 30	74,133	79,325	14,494	12,912							1,465	1,460	13,028	11,452	
Maryland & Penna.. Nov	26,006	24,091	8,723	12,656							1,591	1,050	7,131	11,595	
July 1 to Nov 30	142,359	120,796	59,188	79,035	1	520	1	520	6,501	5,309	52,688	74,246	79	79	
Mattoon .. Nov	2,166	1,267	-602	396							69	64	-672	332	
July 1 to Nov 30	10,316	8,228	-1,447	2,935							349	322	-1,796	2,612	
McCloud River.. Nov	533	Cr1,279	15,564	25,011							1,704	372	13,860	24,638	
July 1 to Nov 30	98,899	106,997	102,776	157,888							8,520	1,864	94,296	156,023	
Mem Dallas & Gulf.. Nov	10,559	7,965	19,185	5,764							53	700	12,485	5,011	
July 1 to Nov 30	42,071	48,870	41,211	21,796		7,498					2,104	3,200	38,011	20,401	
Michigan Central.. Nov	1,680,466	1,870,499	906,251	637,422	61,920	44,264	5,623	-5,646	130,000	94,000	781,874	837,775	1,804	1,746	
July 1 to Nov 30	8,232,573	9,679,677	5,176,520	3,450,243	285,237	247,692	23,766	-19,204	570,000	598,450	4,630,287	2,903,588	1,804	1,746	
Midland Valley.. Nov	103,168	86,374	42,382	50,004	190	1,645	190	1,627	5,484	6,401	37,099	45,230			
July 1 to Nov 30	490,731	382,815	155,488	166,576	573	6,478	526	5,760	27,421	32,005	128,593	140,332	373	323	
Mill Cr & L R Ry & N Nov	1,295	981	-185	544								-185	544		
July 1 to Nov 30	4,964	5,423	960	1,836								960	1,836	9	9
Millers Creek.. Nov	1,763	1,690	1,499	633							26	75	1,472	576	
July 1 to Nov 30	10,339	6,012	6,804	3,138							80	75	5,724	3,061	
Miller & North Side. Nov	1,699	2,234	-768	-558							300		-1,068	-558	
July 1 to Nov 30	9,940	11,270	-644	-246							1,500		-2,144	-246	
Mineral Pt & North.. Nov	5,973	5,567	3,397	6,246							290	250	3,107	5,996	
July 1 to Nov 30	33,635	23,220	6,535	18,480							1,450	1,250	5,085	17,230	
Minneapolis & Rainy R. Nov	5,268	9,669	399	-690							226	357	172	-1,037	
July 1 to Nov 30	25,011	59,545	27,007	50,615							2,095	4,404	24,912	46,210	
Minneapolis & St L.. Nov	294,292	318,709	84,585	120,925	131	165	-155	-78	20,334	21,427	64,085	99,419	90	85	
July 1 to Nov 30	1,433,952	1,560,116	567,327	804,961	833	833	-183	-194	102,718	102,716	702,047	702,047	1,027	1,027	
RyTrans Co of Minn. Oct	9,062	7,692	10,228	10,553							771	730	9,456	9,828	
July 1 to Oct 31	31,168	33,616	35,880	34,848							2,681	2,738	23,198	32,110	
Minneapolis Eastern. Nov	2,605	3,280	3,401	3,314							240	263	3,161	3,090	
July 1 to Nov 30	13,198	14,211	13,962	14,665							1,086	1,155	12,866	13,510	
Min Red L & Manit. Nov	2,720	2,152	2,801	1,220							220	194	2,580	1,085	
July 1 to Nov 30	17,447	15,076	13,943	1,717		2,158					1,341	1,299	1,045	33	
Minn St P & S S M.. Oct	1,388,527	1,272,475	1,189,140	772,490	38,822	43,609	13,837	18,044	158,622	109,796	1,044,355	680,748			
July 1 to Oct 31	5,181,352	4,831,289	4,229,302	3,168,785	181,442	179,277	78,507	82,999	580,151	451,762	3,727,658	2,800,022	3,762	3,525	
Miss Ark & Western. Nov	1,914	881	158	1,434								158	1,434		
July 1 to Nov 30	6,373	5,089	2,409	4,682								2,409	4,682	8	8
Mississippi Central.. Nov	45,320	51,092	19,517	21,963							3,000	2,000	16,517	19,963	
July 1 to Nov 30	224,163	230,269	129,413	130,241							14,000	10,000	115,413	120,241	
Mississippi Eastern.. Nov	4,846	4,795	951	2,368							156	90	805	2,278	
July 1 to Nov 30	21,966	24,737	8,443	9,778							780	452	7,663	9,326	
Miss Hill City & W.. Nov	2,716	2,308	-393	-181							92	85	-465	-266	
July 1 to Nov 30	11,767	7,623	-117	2,451	107		107				465	403	-475	2,048	
Miss R & Bonne Ter. Nov	39,734	49,686	22,353	28,297							1,538	1,544	20,814	25,753	
July 1 to Nov 30	213,423	231,734	112,908	145,282							7,765	7,375	105,182	137,507	
Mo & Ill B'dge & Belt. Nov	1,851	1,348	2,891	3,427							625	625	2,165	2,802	
July 1 to Nov 30	9,609	8,300	12,329	21,109							3,125	3,125	9,204	17,984	
Missouri & Louisiana Nov	4,713	9,446	1,812	2,616							114	115	1,697	2,501	
July 1 to Nov 30	26,630	35,627	7,410	40,076							574	575	5,835	39,500	
Missouri & North Ark. Oct	77,058	63,719	4,497	10,396							5,000	4,250	-532	6,146	
July 1 to Oct 31	281,529	264,545	33,801	50,551							20,000	17,000	13,801	33,551	
Missouri Kan & Tex.. Nov	936,634	1,030,982	462,620	676,241	30,236	29,675	-4,675	-1,357	49,500	34,500	409,444	610,384			
July 1 to Nov 30	4,669,224	5,097,409	2,456,827	2,592,710	152,702	151,111	-7,627	-54	282,626	274,656	2,166,573	2,315,028	1,743	1,736	
Mo Kan & T of Tex Nov															

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS				TOTAL EARNINGS				MAINTENANCE EXPENSES				TRAFFIC & TRANSPORTATION EXP'S			
	FREIGHT		PASSENGER		incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year		
Mt Airy & Eastern... Nov	300	340	73	87	443	498	213	88	56	80	-----	-----	347	213		
July 1 to Nov 30....	2,739	2,549	714	624	3,806	3,526	944	543	499	517	-----	-----	1,414	1,531		
Mt Hood RR... Nov	4,204	7,203	972	1,212	5,307	8,515	203	956	26	30	-----	-----	1,649	1,957		
July 1 to Nov 30....	26,523	37,916	6,683	6,650	38,363	45,033	2,950	315	748	-----	-----	-----	6,909	8,086		
Mt Hope Mineral... Nov	2,267	2,916	-----	-----	2,267	2,916	186	Cr4,600	286	168	-----	-----	647	786		
July 1 to Nov 30....	11,728	14,168	-----	-----	11,728	14,168	1,956	3,156	1,348	1,231	-----	-----	3,491	3,575		
Mt Jewett Kin & Rit. Nov	3,022	3,395	1,262	970	4,570	4,497	2,402	2,151	1,132	485	45	46	1,796	1,607		
July 1 to Nov 30....	16,062	17,881	5,569	8,167	22,509	23,777	8,571	11,403	5,697	2,054	350	221	8,976	8,441		
Mt. Penn Gravity... Nov	2	-----	19	69	196	69	153	96	-----	85	-----	-----	196	135		
July 1 to Nov 30....	83	185	12,965	14,492	13,745	15,356	983	1,267	344	638	-----	-----	4,389	4,485		
Mountain Central... Nov	615	372	245	269	939	721	349	690	159	273	-----	-----	408	654		
July 1 to Nov 30....	4,554	5,637	1,597	1,881	6,564	7,905	1,953	3,992	948	1,529	-----	-----	2,569	3,083		
Mun Mar & So East... Nov	34,525	33,335	4,715	5,121	42,122	41,590	5,646	5,226	4,149	7,005	327	258	11,549	11,430		
July 1 to Nov 30....	187,553	195,328	30,473	33,817	237,671	245,664	39,311	47,777	21,371	29,883	1,762	1,183	56,298	67,721		
Nacogdoches & S E... Nov	1,241	916	109	36	1,898	1,527	1,971	661	313	209	57	123	628	842		
July 1 to Nov 30....	4,952	3,976	532	293	8,258	7,110	8,455	2,557	2,073	907	329	217	3,065	3,587		
Nashy Chatt & St L... Nov	745,646	760,302	220,980	222,873	1,041,475	1,050,154	158,600	161,442	195,080	198,077	40,162	33,130	382,558	361,595		
July 1 to Nov 30....	3,489,568	3,374,541	1,291,314	1,254,114	5,123,914	4,923,466	789,102	737,246	935,753	926,869	185,339	174,888	1,851,392	1,749,794		
Nelson & Albemarle... Nov	3,610	3,304	444	534	4,318	3,991	244	320	196	284	-----	-----	1,331	1,525		
July 1 to Nov 30....	19,339	17,242	2,728	2,905	22,778	20,722	1,158	2,588	834	908	-----	-----	6,608	7,027		
Nevada-Cal-Oregon... Nov	19,243	17,315	9,960	7,765	31,898	27,907	9,670	8,784	3,856	3,380	630	577	6,573	5,935		
July 1 to Nov 30....	103,581	112,256	51,904	52,973	168,626	179,619	42,903	39,777	19,100	17,557	3,244	2,771	33,223	28,876		
Sierra & Mohawk... Nov	1,623	-----	377	-----	2,189	-----	527	-----	169	-----	6	-----	861	-----		
July 1 to Nov 30....	7,563	-----	1,974	-----	10,482	-----	3,083	-----	483	-----	31	-----	4,328	-----		
Nevada Central... Nov	4,062	5,195	1,486	2,099	6,178	7,900	1,107	666	1,536	634	-----	-----	1,547	1,713		
July 1 to Nov 30....	18,444	22,532	8,199	8,901	29,215	34,344	6,733	7,173	5,828	4,598	-----	-----	7,290	8,404		
Nevada Copper Belt... Nov	3,953	2,353	1,395	878	6,041	4,382	316	30	747	366	656	141	2,030	112 5		
July 1 to Nov 30....	10,666	6,260	6,718	3,984	20,616	14,096	2,925	379	3,616	1,400	1,574	793	10,373	6,373		
Nev Co Narrow Gauge Nov	6,173	5,944	3,241	4,229	9,754	10,952	1,954	3,303	1,715	1,458	26	147	2,314	2,824		
July 1 to Nov 30....	29,701	32,807	24,957	25,824	58,144	62,740	10,189	10,572	7,471	7,899	226	582	11,998	13,361		
Nevada Northern... Nov	97,612	116,861	9,487	11,565	109,380	132,503	13,053	11,633	15,904	13,842	630	577	24,200	26,564		
July 1 to Nov 30....	519,776	532,577	53,814	60,812	588,171	614,038	65,270	64,796	73,819	65,313	1,875	1,668	121,313	124,507		
New Castle & Ohio R... Nov	1,741	360	-----	-----	1,741	360	172	115	424	103	-----	-----	510	374		
July 1 to Nov 30....	7,574	2,536	-----	-----	7,574	2,536	977	1,989	815	795	-----	-----	2,599	1,847		
New Iberia & Nor... Nov	20,685	-----	550	-----	21,288	-----	1,535	-----	581	-----	379	-----	6,650	-----		
July 1 to Nov 30....	42,329	-----	3,347	-----	46,000	-----	7,315	-----	1,667	-----	1,749	-----	15,623	-----		
N J Indiana & Ill... Nov	3,583	3,943	105	112	3,755	4,007	406	307	133	145	118	44	896	927		
July 1 to Nov 30....	21,037	18,118	517	515	21,836	18,950	2,171	1,981	2,798	804	283	137	4,225	4,267		
New Mexico Central... Nov	7,061	3,226	1,982	1,996	9,793	5,995	1,769	1,153	2,137	2,249	629	256	3,499	2,806		
July 1 to Nov 30....	28,152	14,118	10,197	11,970	41,976	29,751	7,807	7,403	8,542	13,824	3,324	1,293	14,496	14,802		
New Mex Midland... Nov	2,157	3,150	30	60	2,187	3,210	349	363	459	146	-----	-----	1,029	1,122		
July 1 to Nov 30....	10,810	11,590	133	263	10,943	11,854	2,373	2,667	1,089	1,773	-----	-----	4,905	5,665		
New Or & Nor East... Nov	263,345	257,575	51,707	46,555	337,140	323,569	35,317	31,905	62,532	57,693	8,758	8,194	126,477	114,842		
July 1 to Nov 30....	1,169,024	1,113,704	265,646	260,019	1,532,700	1,463,204	149,538	144,527	282,977	224,317	45,722	46,058	546,477	511,159		
New Or Great North... Nov	99,004	88,082	26,498	29,019	137,018	128,996	22,160	20,870	19,241	20,391	3,008	2,949	45,902	40,142		
July 1 to Nov 30....	508,023	478,120	151,570	162,391	708,187	704,099	107,064	103,997	91,001	100,682	13,615	16,298	220,530	189,633		
New Or Mobile & Ch... Nov	137,020	123,721	26,808	27,159	173,953	160,961	22,424	18,728	18,296	12,995	3,070	2,969	49,597	46,377		
July 1 to Nov 30....	581,647	548,403	155,241	143,018	763,855	738,733	120,036	104,145	83,637	57,838	13,894	14,609	233,129	218,633		
N O Nat & Natchez... Oct	16,038	17,482	505	438	16,662	17,974	2,725	5,965	5,099	4,904	75	-----	3,943	3,842		
July 1 to Oct 31....	64,282	62,168	2,231	1,993	67,626	64,384	9,152	17,435	19,344	19,630	301	-----	16,868	15,009		
N O South & O L... Nov	20,284	-----	4,076	-----	24,862	-----	1,631	-----	1,401	-----	2	-----	6,015	-----		
July 1 to Nov 30....	29,921	-----	19,182	-----	52,104	-----	10,245	-----	6,098	-----	87	-----	18,842	-----		
New Riv Holst & W... Nov	944	1,207	295	280	1,339	1,872	475	348	188	5	26	16	476	386		
July 1 to Nov 30....	5,476	5,588	1,947	1,703	7,939	8,032	3,344	1,805	382	382	122	64	2,231	2,069		
N Y & Pennsylvania... Nov	5,771	6,084	1,977	2,042	8,680	8,778	2,164	2,716	1,401	522	-----	-----	3,704	3,473		
July 1 to Nov 30....	24,980	27,039	12,301	12,856	40,783	42,709	13,116	15,082	4,548	3,447	-----	-----	16,060	16,007		
N Y Aub & Lansing... Oct	2,433	2,069	3,872	4,126	7,027	6,750	543	301	438	529	69	41	3,022	3,568		
July 1 to Oct 31....	6,903	6,591	18,774	19,206	28,243	28,056	2,346	1,892	1,281	2,015	319	453	11,491	13,166		
N Y C & Hudson Riv... Nov	5,526,334	5,280,515	2,334,183	2,256,971	8,791,726	8,433,952	1,140,414	1,108,235	1,469,593	1,401,074	137,842	188,068	3,351,709	3,269,662		
July 1 to Nov 30....	26,459,522	24,911,817	14,840,283	14,600,019	46,029,949	44,054,574	6,200,705	6,297,289	6,637,721	6,996,377	960,045	1,070,845	15,889,022	15,773,853		
Chic Ind & South... Nov	282,792	315,989	21,870	21,162	313,480	347,517	45,641	47,130	71,768	62,108	6,764	9,708	122,461	119,212		
July 1 to & Sag... Nov	1,375,988	1,277,929	139,348	135,707	1,570,420	1,464,104	226,634	225,872	325,812	284,131	38,155	47,480	570,494	568,853		
Chic Kalam Nov 30 Nov	1,806	5,769	3,006	3,187	15,497	16,493	2,846	2,661	2,264	1,026	430	498	7,332	3,907		
July 1 to Nov 30....	16,777	30,304	23,423	24,584	89,414	92,555	15,161	14,866	13,179	4,500	2,303	2,385	28,279	21,136		
Cincinnati North... Nov	89,469	93,061	14,697	14,600	109,443	112,921	19,624	14,269	16,169	17,130	2,537	3,559	47,068	43,912		
July 1 to Nov 30....	463,230	456,273	107,360	112,652	590,423	597,368	110,820	89,701	111,599	121,119	14,043	17,674	215,283	215,030		
Clev Cin Ch & St L... Nov	1,733,046	1,806,353	572,180	589,878	2,532,302	2,634,299	287,121	319,901	454,991	458,532	69,838	78,547	1,030,099	1,156,876		
July 1 to Nov 30....	8,684,308	8,634,836	3,586,437	3,710,836	13,383,308	13,492,639	1,440,542	1,311,445	2,024,684	2,267,174	402,581	451,426	4,352,298	5,494,785		
Det & Charlevoix... Nov	7,961	5,054	769	803	9,115	6,133	1,183	935	548	383	34					

NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES		
	Inc. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of Month		
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year	
Mt Airy & Eastern... Nov	763	555	-220	-56						78	78	-398	-134		
July 1 to Nov 30	3,618	3,586	187	-60						390	390	-202	-450	19	19
Mt Hood RR... Nov	4,579	4,633	727	3,821						163	122	557	3,699		
July 1 to Nov 30	23,575	20,297	14,788	24,735						841	610	19,947	24,125	22	22
Mt Hope Mineral... Nov	1,236	Cr3,546	1,031	6,463						156	154	874	6,308		
July 1 to Nov 30	7,209	8,497	4,518	5,670						782	772	3,736	4,898	4	4
Mt Jewett Kln & Rit... Nov	5,562	4,557	-991	-59						33	15	-1,024	-74		
July 1 to Nov 30	24,483	23,365	-1,973	412						165	75	-2,138	-337	42	32
Mt. Penn Gravity... Nov	455	322	-259	-253						59	59	-318	-312		
July 1 to Nov 30	6,075	7,202	7,670	8,154						296	296	7,373	7,857	8	8
Mountain Central... Nov	1,010	1,663	-71	-942						10	20	-81	-962		
July 1 to Nov 30	5,708	8,976	845	-1,071						50	100	795	-1,171	13	13
Mun Mar & So East... Nov	22,636	25,033	19,486	16,556						2,475	2,372	17,010	14,184		
July 1 to Nov 30	125,292	150,809	112,378	94,852						12,378	11,255	100,000	83,557	132	132
Nacogdoches & S E... Nov	3,213	1,934	-1,315	-406						60	60	-1,395	-486		
July 1 to Nov 30	14,824	7,430	-6,566	-320						400	400	-6,966	-720	19	14
Nashv Chatt & St L... Nov	802,696	781,203	238,778	268,980	8,425	7,639	-1,383	-509	23,816	22,287	213,578	246,184			
July 1 to Nov 30	3,886,899	3,713,482	1,237,015	1,209,983	40,843	39,682	-5,582	-2,811	119,080	111,435	1,112,353	1,056,737	1,255	1,255	
Nelson & Albemarle... Nov	2,053	2,369	2,264	1,622						138	138	2,126	1,491		
July 1 to Nov 30	10,002	11,748	12,775	8,974						660	637	12,115	8,336	16	16
Nevada-Cal-Oregon... Nov	22,799	20,682	9,098	7,224						1,821	1,703	7,277	5,521		
July 1 to Nov 30	108,280	100,189	60,346	79,430						9,108	8,517	51,238	70,912	204	184
Sierra & Mohawk... Nov	1,576		612							252		359			
July 1 to Nov 30	8,198		2,283							1,264		1,019		36	
Nevada Central... Nov	4,790	4,011	1,388	3,888						300	364	1,037	3,524		
July 1 to Nov 30	22,820	23,505	6,395	10,839						1,753	1,822	4,642	9,017	93	93
Nevada Copper Belt... Nov	5,011	2,109	1,029	2,273						265	146	763	2,419		
July 1 to Nov 30	24,184	11,058	-3,567	3,028						1,331	456	-4,898	2,572	42	14
Nev Co Narrow Gauge... Nov	6,909	8,625	2,845	2,327						430	430	2,415	1,897		
July 1 to Nov 30	34,131	36,848	24,012	25,892						2,150	2,150	21,862	23,742	20	20
Nevada Northern... Nov	56,630	56,168	53,149	76,334						4,743	3,121	48,406	73,213		
July 1 to Nov 30	279,084	275,871	309,087	338,167						23,411	15,733	285,675	322,433	165	165
New Castle & Ohio R... Nov	1,120	593	620	-233						9	38	610	-272		
July 1 to Nov 30	4,470	4,642	3,103	-2,106						150	193	2,953	-2,299	3	3
New Iberia & Nor... Nov	9,617		11,671							491		11,180			
July 1 to Nov 30	28,974		17,026							2,457		14,568		60	
N J Indiana & Ill... Nov	2,109	1,986	1,645	2,021						200	190	1,445	1,831		
July 1 to Nov 30	12,338	10,015	9,497	8,934						1,000	950	8,497	7,984	11	11
New Mexico Central... Nov	8,604	6,960	1,189	-964						697	867	491	-4,822		
July 1 to Nov 30	37,036	40,423	4,879	-10,671						3,348	4,338	1,531	-15,010	115	115
New Mex Midland... Nov	2,252	2,065	-65	1,144								-65	1,144		
July 1 to Nov 30	10,332	12,313	610	-459								610	-459	11	11
New Or & Nor East... Nov	243,989	224,040	93,151	99,528	2,422	2,278	163	31	8,250	9,750	85,064	89,309			
July 1 to Nov 30	1,081,681	979,885	451,025	483,319	11,735	11,337	-4,278	-219	45,250	42,750	401,496	440,349	195	195	
New Or Great North... Nov	98,000	89,390	39,017	39,595	131	112	-93	-62	2,000	2,200	36,923	37,333			
July 1 to Nov 30	467,519	493,028	240,668	271,071	664	502	-433	-384	10,000	8,750	230,234	261,936	282	282	
New Or Mobile & Ch... Nov	102,160	89,626	71,692	72,335	437		-11		4,807	5,448	66,873	66,886			
July 1 to Nov 30	490,162	433,771	293,693	305,011	1,908		-121		22,797	21,141	270,774	283,870	404	404	
N O Nat & Natchez... Oct	12,209	15,026	4,453	2,947						100	100	4,353	2,847		
July 1 to Oct 31	47,264	52,755	20,361	11,629						400	400	19,961	11,229	22	22
N O South & O L... Nov	9,930		14,931							940		13,991			
July 1 to Nov 30	40,325		11,178							4,700		6,478		59	
New Riv Holst & W... Nov	1,377	946	-38	926						138	134	-175	791		
July 1 to Nov 30	6,978	5,184	961	2,847						693	671	268	2,175	20	20
N Y & Pennsylvania... Nov	7,833	7,221	946	1,556						242	242	603	1,313		
July 1 to Nov 30	36,734	37,311	4,019	5,498						1,214	1,214	2,806	4,283	55	55
N Y Aub & Lansing... Oct	4,894	5,105	2,133	1,644						250	250	1,893	1,394		
July 1 to Oct 31	18,708	20,156	9,535	7,899						1,000	1,000	8,538	6,399	43	40
N Y C & Hudson Riv... Nov	6,216,595	6,154,293	2,475,131	2,299,658	475,186	438,674	55,007	38,495	637,953	440,996	1,692,286	1,697,159			
July 1 to Nov 30	30,777,351	31,159,663	15,252,598	12,894,910	2,244,057	2,068,793	165,223	-6,043	2,622,045	1,997,212	12,795,776	10,891,658	3,591	3,587	
Chic Ind & South... Nov	254,811	247,233	58,669	100,284	1,893	1,829	35	154	13,900	13,575	44,805	66,555			
July 1 to Nov 30	1,201,222	1,171,358	369,198	282,745	11,410	11,533	1,861	1,761	69,500	67,675	301,550	216,832	359	340	
Chic Kalam & Sag... Nov	13,414	8,668	2,083	7,824						1,116	1,119	966	6,705		
July 1 to Nov 30	61,798	46,079	27,615	46,476						5,584	5,598	22,031	40,878	44	44
Cincinnati North... Nov	88,300	82,110	21,142	30,811						5,700	4,500	15,442	26,311		
July 1 to Nov 30	465,915	458,706	124,507	138,662						27,500	22,500	97,007	116,162	245	247
Clev Cin Ch & St L... Nov	1,897,593	2,074,063	634,709	560,175	26,947	26,270	-2,620	-9,925	100,000	82,000	532,189	468,249			
July 1 to Nov 30	9,066,097	10,427,602	4,317,211	3,065,096	162,362	150,403	-8,581	-38,676	490,000	410,000	3,818,629	2,616,420	2,010	1,982	
Det & Charlevoix... Nov	5,460	5,372	3,654	760						582	680	3,072	80		
July 1 to Nov 30	35,779	26,549	13,752	14,643						2,913	3,420	10,839	11,223	43	43
Dunk All Val & P... Nov	24,988	21,214	82	4,821						1,858	1,512	-1,776	3,309		
July 1 to Nov 30	119,346	128,722	27,363	22,815						10,317	7,561	17,036	15,254	90	90
Fulton Chain... Nov	314	450	-252	-438								-252	-438		
July 1 to Nov 30	2,612	1,916	3,186	3,641						192	109	2,994	3,332	2	2
Indiana Harb Belt... Nov	150,020	184,889	39,646	39,257	3,317	4,939	184	1,346	5,500	5,500	34,331	35,113			
July 1 to Nov 30	785,849	849,684	276,883	184,673	48,901	37,311	21,915	10,869	27,500	27,500	271,299	168,032	102	113	
Kanawha & Mich... Nov	179,095	163,789	88,536	97,289	32		-3	-20	8,715	7,800	79,817	89,457			
July 1 to Nov 30	878,492	827,146	601,542	615,940	638	124	38	-69	45,266	40,036	555,314	575,834	175	175	
Kankakee & Seneca... Nov	4,679	7,833	-897	-2,738						750	750	-1,637	-3,488		
July 1 to Nov 30	26,278	28,491	3,415	4,890			</								

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S							
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year						
N Y Ontario & West. Nov	585,360	647,991	82,204	89,579	692,771	760,571	99,422	89,761	123,718	124,737	9,245	11,323	281,161	315,076
July 1 to Nov 30	2,966,173	3,104,737	354,420	374,549	4,066,912	4,243,232	609,449	519,549	643,734	605,395	48,931	60,354	1,455,693	1,492,211
N Y Phila & Norfolk. Nov	221,533	221,330	35,816	31,279	277,356	272,785	30,160	25,672	52,713	44,688	4,122	3,795	108,908	107,658
July 1 to Nov 30	1,153,212	1,237,497	208,680	194,852	1,466,029	1,509,005	159,791	163,432	254,881	247,078	20,180	24,279	546,055	554,505
N Y Susq & Western. Nov	172,453	163,676	46,792	52,193	218,908	244,021	21,650	25,936	19,039	22,201	2,030	1,129	96,946	90,588
July 1 to Nov 30	881,415	818,253	264,915	289,283	1,282,271	1,241,302	141,892	170,436	112,955	114,114	9,815	10,604	465,578	445,349
Nez Perce & Idaho. Nov	1,357	2,679	703	671	4,340	3,515	209	282	57	46	-----	20	1,221	1,102
July 1 to Nov 30	15,829	5,446	4,236	1,461	21,289	7,221	3,574	618	302	120	-----	41	5,872	2,109
Niagara Junction. Nov	6,115	6,310	-----	-----	6,182	6,390	492	325	314	314	-----	-----	1,612	1,349
July 1 to Nov 30	30,736	29,767	-----	-----	31,436	30,506	4,817	3,056	1,572	1,572	-----	-----	6,957	7,773
Nittany Valley. Nov	349	1,838	-----	-----	349	1,838	3	500	6	6	-----	-----	174	494
July 1 to Nov 30	1,160	6,695	-----	-----	1,160	6,695	359	1,581	48	133	-----	-----	789	1,987
Noland Land & Trans Nov	-----	-----	-----	-----	394	624	53	112	3	32	-----	-----	536	547
July 1 to Nov 30	-----	-----	-----	-----	2,699	4,007	410	564	64	233	-----	-----	2,110	2,485
Norf & Ports Belt L. Nov	-----	-----	-----	-----	17,087	15,263	2,701	2,250	1,691	2,087	-----	-----	5,089	7,044
July 1 to Nov 30	-----	-----	-----	-----	83,267	78,523	14,093	11,863	7,961	8,857	-----	-----	25,087	33,040
Norfolk & Western. Nov	2,821,092	2,553,898	321,793	318,185	5,293,537	2,967,714	351,716	340,855	636,601	513,160	48,421	45,443	966,144	889,387
July 1 to Nov 30	14,157,331	13,120,350	1,974,041	1,924,021	16,728,326	15,559,089	2,117,242	1,847,763	3,094,365	2,834,825	250,775	240,822	4,695,543	4,477,183
Norfolk Southern. Nov	190,096	165,341	62,378	56,630	272,181	238,334	30,330	24,016	30,453	27,075	5,329	4,207	86,405	75,067
July 1 to Nov 30	826,927	741,630	385,550	345,551	1,324,032	1,178,374	153,652	133,283	159,788	138,881	29,101	24,571	422,360	355,675
North & South Caro. Nov	8,541	8,292	2,845	3,759	11,762	12,345	1,689	1,560	365	108	181	169	3,752	3,045
July 1 to Nov 30	40,253	32,141	18,240	18,011	60,110	51,401	9,207	6,092	1,389	1,022	972	733	17,005	13,587
Nor Louisiana & Gulf Nov	2,911	2,685	228	55	3,203	2,765	361	670	1,400	612	12	11	2,072	1,745
July 1 to Nov 30	10,469	10,586	1,079	362	11,553	11,099	1,436	4,444	4,832	4,925	242	59	8,105	6,438
North Shore. Nov	-----	-----	-----	-----	-----	-----	-----	-----	813	-----	-----	-----	166	166
July 1 to Nov 30	-----	-----	-----	-----	-----	-----	-----	-----	1,698	-----	-----	-----	833	833
Northampton & Bath Nov	13,176	15,356	261	319	15,411	19,370	1,714	1,334	1,925	4,081	187	175	9,480	11,864
July 1 to Nov 30	74,267	84,331	1,585	1,874	87,821	103,708	7,986	6,265	12,925	14,293	949	1,047	19,599	25,106
Northamp & Hertf'd. Nov	482	1,108	79	70	639	1,280	391	200	11	31	-----	-----	-----	-----
July 1 to Nov 30	1,818	4,746	623	440	2,784	5,547	1,289	1,029	291	52	-----	-----	-----	-----
Northern Central. Nov	907,954	916,351	179,645	179,395	1,155,016	1,163,122	13,571	245,416	255,376	231,331	15,075	15,711	869,404	823,105
July 1 to Nov 30	4,156,540	4,171,516	1,048,758	1,056,215	5,513,252	5,533,391	548,141	951,941	1,083,070	993,801	75,909	85,639	2,668,048	2,482,057
Northern Pacific. Nov	4,259,296	4,156,080	1,241,411	1,432,153	5,856,636	5,972,746	485,435	481,235	561,177	643,053	101,417	75,457	1,858,117	1,915,301
July 1 to Nov 30	19,886,533	20,866,870	7,489,805	8,611,076	29,226,452	31,464,703	3,832,273	4,251,740	2,931,448	3,399,534	493,640	446,495	8,619,466	9,477,493
Big Fork & Int Falls Nov	5,204	4,055	3,092	2,268	9,239	6,709	776	1,369	824	308	36	36	2,510	2,874
July 1 to Nov 30	29,212	22,096	13,513	9,537	42,569	34,246	5,244	7,831	2,314	1,600	191	188	11,567	11,632
Minnes & Internat. Nov	30,820	44,328	23,998	21,435	67,816	68,860	5,520	3,908	6,612	5,752	314	289	19,279	19,259
July 1 to Nov 30	192,116	203,949	105,829	93,088	321,466	322,284	49,024	41,312	39,343	30,393	1,508	1,505	92,456	94,395
Pt Townsend Sou. Nov	1,372	1,374	1,102	1,147	3,197	3,419	437	932	693	586	4	-----	1,048	1,027
July 1 to Nov 30	8,523	8,010	5,773	8,566	19,846	21,737	4,217	6,228	1,975	2,208	29	57	5,408	6,446
Northwestern Coal. Nov	-----	-----	-----	-----	4,760	4,348	107	186	218	482	-----	-----	1,957	1,420
July 1 to Nov 30	-----	-----	-----	-----	21,424	16,590	1,310	2,205	992	2,524	-----	-----	6,877	5,467
Northwestern Pacific Oct	152,858	154,813	149,572	134,196	328,308	311,051	49,857	57,705	42,677	39,564	2,805	2,885	111,226	107,181
July 1 to Oct 31	590,970	582,569	784,396	713,384	1,455,903	1,384,972	201,993	200,845	164,340	160,597	14,091	11,607	493,851	434,874
Norwood & St Lawr. Nov	4,679	5,520	891	864	6,614	7,929	921	873	917	1,063	13	2	2,595	3,086
July 1 to Nov 30	37,326	36,297	5,178	5,408	48,596	50,145	5,273	3,334	5,660	4,460	80	113	13,302	15,200
Oak Gr & Georgetown Nov	4,931	114	-----	-----	4,931	114	-----	-----	555	1,071	108	356	-----	1,155
July 1 to Nov 30	17,282	266	-----	-----	17,282	266	-----	-----	3,268	5,379	919	1,686	-----	4,571
Ocala & Southwest. Nov	2,221	1,685	-----	-----	2,321	1,685	-----	-----	341	359	78	74	100	80
July 1 to Nov 30	11,490	11,361	-----	-----	11,480	11,361	2,115	2,001	179	128	520	463	1,960	2,045
Ocala Pineblom & V. Nov	275	548	-----	-----	275	548	125	138	33	33	25	25	28	28
July 1 to Nov 30	2,041	2,097	-----	-----	2,041	2,097	613	541	167	167	125	125	131	131
Ohio & Kentucky. Nov	4,268	5,778	1,207	1,162	5,745	7,242	865	1,249	626	976	178	152	1,830	1,490
July 1 to Nov 30	27,653	35,232	7,973	7,206	37,226	44,124	6,164	9,863	2,709	2,631	810	755	8,975	7,979
Ohio Riv & Western. Nov	4,547	5,052	7,511	7,951	14,460	15,020	5,363	5,148	2,127	2,411	191	75	4,402	4,767
July 1 to Nov 30	30,730	31,115	44,409	46,556	85,329	87,207	30,241	28,194	10,665	11,891	535	416	22,235	22,882
Oklahoma Central. Nov	26,688	28,036	4,253	4,447	31,711	33,560	5,460	4,650	2,944	3,428	977	601	7,269	6,357
July 1 to Nov 30	99,849	86,522	22,647	22,735	126,304	114,920	27,128	22,845	15,851	13,868	3,147	2,652	32,941	30,937
Okl K & M Inter-Or Nov	997	921	413	497	1,411	1,419	863	126	84	59	31	27	784	727
July 1 to Nov 30	4,557	5,209	2,105	2,678	6,663	7,887	1,886	745	344	298	188	135	3,622	4,453
Ontonagon. Nov	740	742	-----	-----	740	742	87	123	237	339	-----	-----	378	332
July 1 to Nov 30	4,044	2,787	-----	-----	4,044	2,787	547	596	1,288	895	-----	-----	2,276	1,524
Oregon & Southeast. Nov	1,512	1,074	535	518	2,136	1,693	505	373	414	107	-----	-----	538	566
July 1 to Nov 30	10,941	14,729	3,285	3,638	14,793	19,089	5,393	3,866	2,460	719	-----	-----	7	2,973
Osceola Lit Riv & W. Nov	641	355	-----	-----	641	355	-----	-----	248	4	217	601	064	-----
July 1 to Nov 30	2,291	3,021	-----	-----	2,291	3,021	355	1,289	177	1,737	2,135	488	-----	-----
Ouachita & Northw. Nov	13,356	8,405	-----	-----	13,371	8,410	2,509	1,798	1,836	1,131	111	363	3,634	2,288
July 1 to Nov 30	66,586	71,363	-----	-----	66,639	71,385	12,949	11,249	8,190	8,399	557	1,793	14,713	13,787
Ouachita Valley. Nov	5,596	5,505	71	18	5,671	5,524	1,965	1,529	2,060	1,186	-----	-----	1,100	580
July 1 to Nov 30	25,452	29,613	534	150	29,996	29,764	7,461	8,193	4,706	4,332	-----	-----	4,515	6,659
Overton County. Nov	2,349	3,295	416	507	2,977	3,990	395	329	269	217	1	-----	803	794
July 1 to Nov 30	11,609	14,708	2,969	3,094	15,511									

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES	
	Incl. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of Month	Last
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year
N Y Ontario & West. Nov	529,775	558,833	162,996	201,737	19,407	15,860	-7,565	-9,791	17,916	17,500	137,513	174,445		
July 1 to Nov 30	2,837,343	2,761,776	1,249,068	1,481,455	104,694	96,950	-2,606	-22,527	89,583	87,500	1,156,878	1,371,428	565	545
N Y Phila & Norfolk. Nov	207,904	193,339	69,982	79,445					7,500	10,000	62,482	69,445		
July 1 to Nov 30	1,041,782	1,044,116	424,246	464,889					37,500	39,200	396,746	425,689	112	112
N Y Susq & Western. Nov	144,247	144,033	104,560	99,987	21,609	16,856	7,249	2,294	17,873	11,771	93,936	90,510		
July 1 to Nov 30	756,633	763,450	525,638	477,852	74,545	59,384	21,655	-9,093	89,367	58,401	457,925	410,357	152	152
Nez Perce & Idaho. Nov	1,585	1,472	2,754	2,043					100	100	2,654	1,943		
July 1 to Nov 30	10,212	3,066	11,077	4,154					500	200	10,577	3,364	13	13
Niagara Junction. Nov	2,672	2,115	3,510	4,274					375	356	3,134	3,918		
July 1 to Nov 30	14,392	13,229	17,043	17,277					1,878	1,780	15,164	15,496	4	4
Nittany Valley. Nov	259	1,154	89	694					15	15	74	669		
July 1 to Nov 30	1,652	4,543	-492	2,151					75	75	-567	2,076	6	6
Noland Land & Trans Nov	663	759	-268	-135					27	29	-296	-154		
July 1 to Nov 30	2,950	3,494	-250	513					137	145	-388	367	3	3
Nor & Ports Bell L. Nov	10,349	12,372	6,737	2,890					500	457	6,237	2,433		
July 1 to Nov 30	51,855	58,088	31,712	20,434					2,500	2,114	29,212	19,320	13	13
Norfolk & Western. Nov	2,065,783	1,946,894	1,192,834	1,020,820	9,399	8,034	-2,773	-1,443	115,000	93,000	1,075,051	926,376		
July 1 to Nov 30	10,462,544	9,639,488	6,265,682	5,859,600	56,169	42,874	-9,941	-4,652	575,000	465,000	5,680,740	5,389,919	2,004	1,951
Norfolk Southern. Nov	165,979	145,358	105,201	92,976					7,500	5,900	97,241	86,054		
July 1 to Nov 30	830,636	725,408	493,395	452,365	19,601	15,034	-3,147	3,469	37,500	30,300	452,748	426,134	607	602
North & South Caro. Nov	7,268	5,817	4,493	6,527					200	90	4,293	6,437		
July 1 to Nov 30	34,533	25,723	25,877	25,678					650	466	24,727	25,211	55	55
Nor Louisiana & Gulf Nov	4,156	3,206	953	440					63	46	-1,006	-486		
July 1 to Nov 30	15,765	16,708	-4,111	-5,609					266	232	-4,378	-5,842	25	14
North Shore. Nov	250	1,063	-250	-1,063					10	10	-260	-1,073		
July 1 to Nov 30	1,250	3,274	-1,250	-3,274					50	50	-1,300	-3,324	4	4
Northampton & Bath Nov	13,635	17,658	1,775	1,712					276	272	1,499	1,439		
July 1 to Nov 30	72,061	77,580	15,760	26,128					1,382	1,363	14,377	24,764	7	7
Northamp & Herf'd. Nov	842	518	-203	762					37	22	-240	740		
July 1 to Nov 30	3,515	2,860	-735	2,696					132	112	-667	2,574	9	9
Northern Central. Nov	876,209	1,038,767	278,806	124,355	717	879	454	589	40,336	33,986	238,324	90,959		
July 1 to Nov 30	4,491,373	4,634,942	1,021,878	898,449	5,567	6,180	3,896	3,952	201,683	169,930	824,081	732,470	472	470
Northern Pacific. Nov	3,081,216	3,192,473	2,775,419	2,780,272	138,995	151,393	25,645	25,965	292,822	328,501	2,508,243	2,477,737		
July 1 to Nov 30	15,368,870	17,931,197	12,857,582	13,483,506	850,086	935,568	207,824	251,879	1,461,313	1,539,328	11,604,093	12,196,057	6,018	6,019
Big Fork & Int Falls Nov	4,397	4,804	4,841	1,905					368	267	4,723	1,637		
July 1 to Nov 30	20,342	22,331	29,212	11,915					1,974	1,364	27,238	10,551	33	33
Minnes & Internat. Nov	34,519	30,224	33,296	38,636					2,709	2,743	30,587	35,893		
July 1 to Nov 30	191,648	177,953	129,818	144,331					12,811	12,827	117,006	131,523	177	177
Pt Townsend Sou. Nov	2,287	2,702	900	716					625	600	275	116		
July 1 to Nov 30	12,381	15,729	7,465	6,008					3,124	3,000	4,340	3,008	41	41
Northwestern Coal. Nov	2,713	2,343	2,046	2,004	3,308	3,308	-839	-889	118	96	1,089	1,023		
July 1 to Nov 30	10,673	11,439	10,850	5,151	16,541	16,613	-4,280	-4,175	590	458	5,980	5,17	8	8
Northwestern Pacific. Oct	215,656	215,947	109,651	95,104					12,885	10,500	96,796	84,604		
July 1 to Oct 31	863,926	843,560	585,976	541,411					51,279	42,000	534,697	499,411	415	376
Norwood & St Lawr. Nov	4,783	5,650	1,831	2,268	546	919	62	145	200	125	1,694	2,289		
July 1 to Nov 30	26,377	26,421	22,219	23,724	3,180	6,049	-541	1,676	1,000	625	20,678	24,775	19	19
Oak Cr & Georgetown Nov	2,146	2,004	2,784	-1,889					65	63	2,719	-1,262		
July 1 to Nov 30	10,394	9,897	6,887	-9,630					325	315	6,562	-9,446	26	26
Ocala & Southwest. Nov	1,301	1,337	919	347							919	347		
July 1 to Nov 30	7,132	7,165	4,347	4,196							4,347	4,196	23	23
Ocala Pinebloom & V. Nov	251	245	23	302					59	59	-35	213		
July 1 to Nov 30	1,280	1,020	760	1,076					159	236	701	779	11	11
Ohio & Kentucky. Nov	5,153	5,506	592	1,736					137	137	455	1,599		
July 1 to Nov 30	26,082	29,032	11,144	15,092					685	685	10,459	14,437	25	25
Ohio Riv & Western. Nov	12,813	13,055	1,646	1,964					746	812	899	1,152		
July 1 to Nov 30	67,305	66,647	18,024	20,550					4,231	4,496	13,792	15,064	111	111
Oklahoma Central. Nov	18,545	16,237	13,165	17,322					1,786	1,796	11,378	15,536		
July 1 to Nov 30	86,523	77,366	39,781	37,583					8,773	8,716	31,007	28,837	135	131
Okl K & M Inter-Or Nov	1,849	1,182	-437	236					35	52	-474	184		
July 1 to Nov 30	6,643	6,812	29	1,075					183	264	-154	611	4	4
Ontonagon. Nov	834	890	-93	-147							-94	-148		
July 1 to Nov 30	4,867	3,582	-822	-795					2	2	-824	-797	15	15
Oregon & Southeast. Nov	2,041	1,708	95	-24					81	69	13	-94		
July 1 to Nov 30	13,942	11,205	850	7,883					408	347	441	7,536	20	20
Osceola Lit Riv & W. Nov	713	570	-72	-214					14	18	-37	-233		
July 1 to Nov 30	2,853	4,174	-571	-1,153					58	94	-530	-1,347	5	5
Quachita & Northw. Nov	8,197	5,747	5,174	2,663					170	123	5,004	2,540		
July 1 to Nov 30	37,445	36,088	29,193	35,297					850	615	28,343	34,681	59	46
Quachita Valley. Nov	6,816	4,893	-1,145	640					75	75	-1,230	565		
July 1 to Nov 30	24,951	25,641	1,045	3,123					375	375	670	2,748	28	28
Overton County. Nov	1,930	1,862	1,046	2,128					100	100	946	2,028		
July 1 to Nov 30	9,771	17,620	5,740	1,145					500	500	5,240	645	17	17
Owasco River. Nov	3,636	3,544	1,344	784					68	69	1,276	712		
July 1 to Nov 30	14,753	17,112	5,837	-444					341	347	5,496	-792	2	2
Pacific & Eastern. Nov	4,011	1,430	-766	174					62	62	-829	111		
July 1 to Nov 30	19,648	6,824	124	1,597					312	312	-187	1,285	33	33
Pacific & Idaho Nor. Nov	13,227		7,475						500		6,975			
July 1 to Nov 30	58,934		60,447						2,500		57,947		89	76
Paris & Mt Pleasant. Nov	2,807		5,680						100		5,580			
July 1 to Nov 30	13,301		15,167						500		15,667		24	24
Pascagoula Northern. Nov	3,067	4,443	269	2,862					240	212	29	2,649		
July 1 to Nov 30	17,303	21,017	1,572	16,677					1,200	1,012	372	15,664	41	41
Payette Valley. Nov	2,748	3,831	1,161	2,432					17					



NAME OF ROAD	TOTAL EXPENSES		NET		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES			
	Ind. General Exp.		FROM RAILROAD		Gross Revenue		Net Revenue		Current	Previous	Current	Previous	end of Month			
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	Year	Year	Year	Year	This Year	Last Year		
Pa-Lines W. of Pitts-Con.																
Clev Akr & Cincln. Nov	217,997	226,037	108,969	96,257					19,900	18,654	89,969	77,603				
July 1 to Oct 31	1,095,578	1,147,163	533,130	491,751					98,200	62,094	434,930	429,657	344	344		
Grand Rap & Ind. Nov	328,930	356,332	68,256	78,261					22,964	23,737	45,242	54,814				
July 1 to Nov 30	1,595,816	1,757,768	683,665	763,070	11,911	12,632	1	-434	290	204	114,868	121,720	568,618	441,554	587	587
Penna Company. Nov	3,115,525	3,093,951	1,281,958	1,329,741					173,180	199,105	1,103,889	1,121,432				
July 1 to Nov 30	15,364,705	15,818,349	8,161,354	8,808,110	310,000	310,000	286,449	-5,468	-26,422	863,447	864,232	7,292,438	7,917,395	7,917,395	1,415	1,415
Pitts Cln Ch & St L Nov	2,394,334	2,408,574	934,019	910,494					123,027	150,443	810,139	759,054				
July 1 to Nov 30	12,033,830	12,402,691	5,175,517	5,129,930	3,895	3,895	3,548	-4,758	-4,174	633,970	679,335	4,536,789	4,446,420	1,467	1,468	
Vandalia. Nov	660,214	667,039	196,481	287,681					28,301	28,756	168,180	258,925				
July 1 to Nov 30	3,336,581	3,496,103	1,019,784	1,216,900					140,605	140,786	679,179	1,076,114	827	827		
Waynesb & Wash. Nov	9,280	9,797	2,066	2,079					231	255	1,825	1,824				
July 1 to Nov 30	46,981	47,649	18,002	17,386					1,172	1,423	16,830	15,963	28	28		
Wheeling Terminal Nov	4,585	3,252	248	472					971	648	-722	-176				
July 1 to Nov 30	16,781	16,210	7,123	2,398					4,854	4,578	2,269	-2,180	9	9		
Penn Southern. Nov	4,786	3,249	2,766	2,322					75	74	2,691	2,447				
July 1 to Nov 30	23,911		16,203						387		15,815		68	68		
Pa West&Ohio R Con Nov	249	314	8	6					8	6						
July 1 to Nov 30	1,387	1,525	40	33					40	33			0.75	0.75		
Peoria & Eastern. Nov	190,717	236,518	59,698	56,367					10,500	10,000	49,198	46,367				
July 1 to Nov 30	985,736	1,155,231	373,916	454,979					52,500	50,000	321,416	404,979	351	351		
Peoria & Pekin Union Oct	58,649	65,148	20,216	17,489					4,494	3,800	15,721	13,689				
July 1 to Oct 31	221,505	240,881	67,889	77,711					17,977	15,200	49,912	62,511	18	18		
Peoria Ry Term Co. Nov	22,074	21,732	-8,627	-4,310					599	616	-9,226	-4,927				
July 1 to Nov 30	81,633	59,387	-5,622	7,821					2,995	3,045	-8,657	4,775	12	8		
Pere Marquette. Nov	1,167,722	1,071,014	360,140	325,472	42,516	35,685	-2,964	-11,995	56,297	59,196	300,878	254,279				
July 1 to Nov 30	5,518,911	5,252,835	2,054,135	1,850,026	220,946	214,063	-13,623	-4,419	281,345	296,162	1,759,166	1,559,443	2,331	2,337		
Peria Northern. Nov	322	853	-13	1,899					53	49	-67	1,850				
July 1 to Nov 30	3,210	4,257	7,664						268	249	1,607	7,414	4	4		
Phila Balt & Wash. Nov	1,214,620	1,146,650	375,720	427,635					50,697	48,151	325,022	379,544				
July 1 to Nov 30	5,935,137	6,214,344	2,278,647	2,192,119					253,468	240,756	2,035,158	1,951,362	713	717		
Phila Belt Line. Nov	1,445	1,431	-304	-431					71	71	-376	-502				
July 1 to Nov 30	9,952	7,769	-4,938	-2,874					357	357	-5,296	-3,232	5	5		
Pickens. Nov	1,043	1,097	474	408					34	31	439	377				
July 1 to Nov 30	4,572	5,054	2,711	1,701					170	155	2,040	1,546	9	9		
Piney Riv & Paint Cr Nov	1,419	1,557	1,173	834					79	79	1,094	755				
July 1 to Nov 30	6,821	8,963	5,314	3,397					395	342	5,419	3,053	9	9		
Pittsb & Lake Erie. Nov	758,724	697,505	593,568	674,180	700	613	-645	-457	30,530	25,200	562,333	649,523				
July 1 to Nov 30	3,607,697	3,485,547	3,555,206	4,191,397	4,510	3,897	-1,297	-1,555	151,590	132,000	3,402,318	4,057,842	215	191		
Pittsb & Moon Run. Nov	3,737	4,163	6,708	6,105					600	325	6,108	5,780				
July 1 to Nov 30	17,899	19,296	40,659	35,780					2,575	1,225	38,084	34,555	5	5		
Pittsb & Susquehan. Oct	4,244	4,902	1,599	-515					111	111	1,487	-662				
July 1 to Oct 31	14,722	19,530	5,875	-96					-131	-163	445	5,298	15	15		
Pitts Alleg & McK R. Nov	8,549	12,671	1,108	750	1,063				510	79	824	671				
July 1 to Nov 30	48,875	68,628	-5,618	530	5,282				2,414	404	-7,556	125	1	1		
Pitts Char & Yough. Nov	16,490	19,022	12,149	12,062					689	913	11,460	11,148				
July 1 to Nov 30	76,183	99,532	60,112	64,338					4,259	4,947	55,852	59,391	21	21		
Pitts Cln Chic & St L. Nov	2,334,324	2,408,574	934,019	910,494	926	598	-862	-996	123,027	150,443	810,139	759,054				
July 1 to Nov 30	12,033,830	12,402,691	5,175,517	5,129,930	3,895	3,548	-4,758	-4,174	633,970	679,335	4,536,789	4,446,420	1,467	1,468		
Pitts Shaw & North. Nov	75,411	97,756	45,835	32,207					1,565	1,560	44,271	30,646				
July 1 to Nov 30	381,771	499,839	195,033	116,779					7,915	7,868	187,108	108,911	240	240		
Pollock & Ang Val Tr Nov	1,372	2,246	1,433	-1,291					12	12	1,421	-1,303				
July 1 to Nov 30	7,623	11,679	3,804	1,180					60	60	3,744	1,120	12	12		
Port Huron Southern Nov	1,234	1,131	90	352					42	39	47	313				
July 1 to Nov 30	6,133	5,525	998	1,546					213	195	794	1,350	3	3		
Portland & Southeast Nov	3,185	1,363	-720	1,139					23	20	-744	1,118				
July 1 to Nov 30	15,389	8,301	-2,964	1,890					115	103	-3,080	1,787	18	17		
Portland Terminal. Nov	393		7,909						3,250		10,970					
July 1 to Nov 30	1,160		44,847		12,542		6,310		16,250		52,691		30			
Potomac Fred & Pied Nov	2,809	2,650	2,355	2,835					190	202	2,165	2,632				
July 1 to Nov 30	14,314	14,050	11,827	13,223					957	870	10,870	12,353	37	37		
Prescott & Northw. Nov	7,996	5,390	-2,241	1,301					299	252	-2,540	1,048				
July 1 to Nov 30	35,558	31,597	6,798	681					1,512	1,282	5,286	-600	41	41		
Quannah Acme & Pac. Nov	7,532	8,248	12,932	10,142					750	1,000	12,182	9,142				
July 1 to Nov 30	34,782	39,190	48,281	43,898					1,950	3,000	46,331	40,838	42	42		
Rahway Valley Co. Nov	2,384	2,780	195	561					392	390	-196	181				
July 1 to Nov 30	12,982	14,062	473	556					1,950	1,901	-1,487	1,345	10	10		
Raleigh & Southport. Nov	8,560	8,775	6,157	4,642					375	307	5,782	4,335				
July 1 to Nov 30	44,173	44,399	29,248	21,167					1,875	1,537	27,373	19,629	64	64		
Rap City Bl Hills&W. Nov	4,507	4,083	1,386	1,340					125	125	1,261	1,215				
July 1 to Nov 30	26,162	23,547	5,687	5,506					625	625	5,062	4,881	33	33		
Raritan River. Nov	13,779	10,012	6,922	8,145					730	697	6,192	7,457				
July 1 to Nov 30	39,800	54,197	44,542	43,470					3,650	3,458	40,892	40,302	21	21		
Ray & Gila Valley. Nov	5,273	1,451	26,293	3,618					71		26,222	3,618				
July 1 to Nov 30	34,318	2,029	106,182	7,447					971		105,210	7,447	6	6		
Reading Company																
Atlantic City. Nov	121,264	112,244	86	1,612	3,527	3,517	-4,559	-3,120	7,000	7,000	-11,473	-8,507				
July 1 to Nov 30	708,503	683,922	435,164	415,689	16,851	16,331	-21,418	-27,101	35,000	35,000	378,745	353,588	166	166		
Catsauu & Foglesv. Nov	8,460	9,217	8,429	13,256					43	600	7,829	12,799				
July 1 to Nov 30	41,363	36,611	51,481	81,975					167	3,000	48,481	79,642	30	30		
Central RR of N.J. Nov	1,330,792	1,181,648	980,408	916,147	134,977	131,137	-16,829	-18,397	95,238	95,914	965,340	831,835				
July 1 to Nov 30	6,220,543	5,994,295	5,009,421	4,191,961	957,408	904,301	142,220	140,621	471,419	480,186	4,680,223	3,852,096	671	631		
Chester & Del Riv. Nov	6,369	8,298	11,676	9,235					57	323	11,35					



NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES			
	Incl. General Exp.		Gross Revenue		Net Revenue		Current Year		Previous Year		Current Year		Previous Year		end of Month	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Rock Island—																
Chic R I & Gulf	157,839	156,719	119,449	165,081	762	1,360	-187	-196	1,400	4,613	117,861	160,271	120,271	120,271	476	470
July 1 to Nov 30	720,672	806,280	494,420	450,502	3,661	5,399	-1,189	-1,587	33,427	27,044	459,803	421,870	421,870	421,870	476	470
Chic R I & Pacific	3,892,568	3,869,195	1,470,422	1,928,616	39,297	27,047	-20,550	-15,044	232,480	208,249	1,217,391	1,705,322	1,705,322	1,705,322	7,561	7,395
July 1 to Nov 30	19,732,918	20,213,951	7,635,458	8,650,037	221,259	179,915	-61,971	-51,801	1,082,907	1,150,443	6,949,434	7,447,732	7,447,732	7,447,732	7,561	7,395
Morris Terminal	436	469	60	681					30	20	90	701	701	701	3	3
July 1 to Nov 30	3,053	2,281	798	1,210					150	117	948	1,328	1,328	1,328	3	3
Total Company	4,040,943	4,016,383	1,589,811	2,093,016	40,059	28,407	-20,737	-15,240	233,910	212,882	1,336,162	1,864,892	1,864,892	1,864,892	8,030	7,868
July 1 to Nov 30	20,456,643	21,022,512	8,129,080	9,099,329	224,920	185,314	-63,160	-53,388	1,116,484	1,177,604	6,949,434	7,864,334	7,864,334	7,864,334	8,030	7,868
Rock Island Sou RR	3,744	3,126	3,057	3,398							3,057	3,398	3,398	3,398	18	18
July 1 to Nov 30	18,314	15,336	17,697	18,092							17,697	18,092	18,092	18,092	18	18
Rock Island Sou Ry	12,836	8,575	8,273	7,028					500	600	7,773	6,428	6,428	6,428	56	56
July 1 to Nov 30	59,165	29,994	36,152	15,787					2,500	3,000	33,580	12,767	12,767	12,767	56	56
Rockport Lang & N	219	433	1,019	9					17	15	1,001	-7	-7	-7	5	5
July 1 to Nov 30	2,995	3,105	2,857	969					87	84	2,770	885	885	885	5	5
Roscoe Sny & Pac Ry	4,184	4,566	3,239	5,553					96	93	3,142	5,459	5,459	5,459	49	49
July 1 to Nov 30	23,451	20,648	3,921	24,180					484	468	3,437	23,712	23,712	23,712	49	49
Rural Valley	3,230	2,320	1,412	2,245					14	14	1,338	2,231	2,231	2,231	8	8
July 1 to Nov 30	14,526	15,192	9,916	7,976							9,916	7,976	7,976	7,976	8	8
Rutland	198,140	216,774	95,344	83,763					10,969	11,053	84,375	72,700	72,700	72,700	468	468
July 1 to Nov 30	1,060,990	1,077,600	516,927	521,618					55,732	55,240	461,194	466,377	466,377	466,377	468	468
Sabine & Eastern	154	912	363	316					16	42	347	274	274	274	6	6
July 1 to Oct 31	1,838	3,546	1,355	1,027					62	65	1,292	963	963	963	6	6
Sabine & Northern	3,570	2,680	134	89					39	56	94	-146	-146	-146	39	39
July 1 to Nov 30	17,050	17,261	-161	-672					249	234	-410	-1,105	-1,105	-1,105	39	39
Sacramento Val & E	1,651	9,158	-907	-7,401					367	148	-1,274	-7,549	-7,549	-7,549	15	15
July 1 to Nov 30	8,635	20,771	-4,047	-19,109					1,734	891	-5,781	18,218	18,218	18,218	15	15
St Johnsbury & L Ch	22,799	19,154	10,235	11,816					800	800	9,435	11,016	11,016	11,016	125	125
July 1 to Nov 30	128,549	109,510	50,949	62,196					4,065	3,778	46,883	58,417	58,417	58,417	125	125
St Joseph Valley	3,807	2,682	62	510					300	200	237	310	310	310	50	43
July 1 to Nov 30	19,821	16,400	3,664	3,369					1,500	1,000	2,164	2,369	2,369	2,369	50	43
St Lawr & Adirond	35,990	49,441	18,237	-16,283					504	392	17,733	-16,676	-16,676	-16,676	65	65
July 1 to Nov 30	178,043	172,023	115,944	106,128					2,894	2,663	113,050	103,464	103,464	103,464	65	65
St Louis & Hann	19,940	18,172	209	3,412					745	700	-535	2,712	2,712	2,712	103	103
July 1 to Nov 30	108,652	94,627	8,218	16,674					3,445	3,239	4,873	13,375	13,375	13,375	103	103
St Louis & O'Fallon	7,777	8,560	11,156	15,574					1,350	750	9,806	14,824	14,824	14,824	8	8
July 1 to Nov 30	40,111	54,897	40,919	92,625					6,750	3,750	34,169	88,875	88,875	88,875	8	8
St Louis & San Fran	2,386,292	2,665,565	1,312,862	1,124,735					161,738	144,591	1,151,123	980,143	980,143	980,143	4,731	4,731
July 1 to Nov 30	11,236,903	12,032,697	6,135,981	5,852,823					795,973	702,279	5,340,008	5,150,549	5,150,549	5,150,549	4,731	4,731
Ft W & Rio Grande	82,428	80,877	8,434	18,177					1,070	2,147	7,354	16,036	16,036	16,036	235	195
July 1 to Nov 30	361,692	350,837	58,170	80,689					11,537	12,411	46,632	68,278	68,278	68,278	235	195
Paris & Gt North	10,900	10,661	9,363	13,171					575	375	8,788	12,796	12,796	12,796	16	16
July 1 to Nov 30	49,537	42,550	50,504	30,480					2,475	1,875	48,029	28,605	28,605	28,605	16	16
St L San Fr & Tex	97,442	102,565	40,556	18,234					610	1,554	39,946	16,680	16,680	16,680	243	243
July 1 to Nov 30	451,514	428,114	103,093	37,333					5,172	7,272	97,920	30,061	30,061	30,061	243	243
Total Company	2,577,062	2,859,668	1,371,215	1,174,317					163,993	148,661	1,207,211	1,025,655	1,025,655	1,025,655	5,225	5,185
July 1 to Nov 30	12,158,646	12,854,198	6,347,748	6,001,331					815,157	723,837	5,532,589	5,277,493	5,277,493	5,277,493	5,225	5,185
Chic & East Ill	995,615	995,593	375,705	397,842					38,500	41,860	332,443	353,779	353,779	353,779	1,275	1,276
July 1 to Nov 30	4,675,312	4,435,238	2,125,815	2,179,734					192,500	207,200	1,922,812	1,960,239	1,960,239	1,960,239	1,275	1,276
New Ori Tex & Mex	110,987	79,424	46,010	42,323					1,651	1,893	44,459	42,323	42,323	42,323	264	264
July 1 to Nov 30	486,031	390,473	96,865	81,516					6,207	1,893	90,658	79,622	79,622	79,622	264	264
Beau Sour L & W	39,479	36,459	26,514	7,595					1,834	1,359	24,680	6,235	6,235	6,235	118	118
July 1 to Nov 30	217,838	153,347	50,575	53,498					5,628	5,271	44,947	48,226	48,226	48,226	118	118
Orange & N W	12,015	12,974	-4,221	2,785					794	600	-5,205	2,184	2,184	2,184	61	61
July 1 to Nov 30	51,483	59,767	-16,894	6,567					2,808	2,546	-19,702	4,021	4,021	4,021	61	61
Rio Grande	897		85						75		-160				22	
July 1 to Nov 30	4,698		928						375		553				22	
St L Browns & Mex	133,078	130,817	57,678	32,865					4,500	4,000	53,178	28,865	28,865	28,865	509	501
July 1 to Nov 30	632,330	599,852	328,282	134,469					22,500	20,000	305,782	114,469	114,469	114,469	509	501
St L R Mt & Pac Ry	23,886	21,976	1,541	9,261							1,541	9,261	9,261	9,261	105	105
July 1 to Nov 30	115,834	106,509	-6,330	29,272							-6,330	29,272	29,272	105	105	
St Louis Southwest	415,919	421,235	336,956	365,604					2,990	3,267	-2,020	-684	-684	-684	796	768
July 1 to Nov 30	1,864,338	1,947,845	1,376,945	1,378,593					19,564	18,933	315,371	335,986	335,986	335,986	796	768
St L S W Ry of Tex	337,032	377,473	131,020	55,388					97,820	94,666	1,273,711	1,279,000	1,279,000	1,279,000	796	768
July 1 to Nov 30	1,476,439	1,731,551	460,430	230,731					50,000	41,666	409,514	187,882	187,882	187,882	703	703
Total Company	752,623	798,708	467,976	410,992					29,564	27,266	436,280	382,758	382,758	382,758	1,499	1,471
July 1 to Nov 30	3,340,777	3,679,396	1,837,375	1,609,324					147,820	136,332	1,683,225	1,466,882	1,466,882	1,466,882	1,499	1,471
Eastern Texas	3,420	5,467	2,471	2,237					200	200	2,271	2,037	2,037	2,037	30	30
July 1 to Nov 30	17,850	21,792														

NAME OF ROAD	FREIGHT & PASSENGER EARNINGS		TOTAL EARNINGS		MAINTENANCE EXPENSES		TRAFFIC & TRANSPORTATION EXP'S							
	FREIGHT		PASSENGER		Incl. Other Revenue		Way & Structure		Equipment		TRAFFIC		TRANSPORTATION	
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year
Sheffield & Tonesta. Nov	5,456	7,977	1,150	1,066	7,076	9,574	1,205	1,115	121,348	574,686	1,109	1,001	5,190	5,270
July 1 to Nov 30	30,885	34,986	6,474	6,400	39,719	43,913	6,952	5,448	901	1,991	2,623	2,726	5,190	5,270
Sib L Biston & Sou Nov	10,565	8,959	207	296	10,880	9,337	1,799	1,774	194	506	274	307	2,032	1,715
July 1 to Nov 30	40,746	41,357	1,417	1,933	42,706	43,833	8,712	9,001	2,111	2,734	1,397	1,583	9,259	8,282
Sierra Ry of California Nov	26,919	25,758	7,974	8,343	36,509	35,835	10,204	10,703	2,050	3,574	391	378	7,887	11,783
July 1 to Nov 30	142,270	128,656	51,308	49,726	202,504	187,007	36,740	44,162	15,786	12,634	1,762	1,735	39,629	48,109
Silver Peak Nov	701	914	272	405	1,075	1,485	254	171	46	37	1	---	782	1,591
July 1 to Nov 30	3,719	3,763	1,799	1,321	5,966	6,105	334	171	1,834	157	46	41	3,783	4,819
Silverton Nov	1,811	1,914	224	2	2,036	1,916	738	---	17	17	---	---	1,238	1,065
July 1 to Nov 30	7,270	7,666	1,382	1,250	8,656	8,981	5,560	2,963	87	388	---	---	6,145	6,309
Sligo & Eastern Nov	3,571	2,767	6	7	3,578	2,775	190	928	257	354	---	---	794	1,132
July 1 to Nov 30	18,684	20,236	74	58	18,759	20,294	1,784	4,661	1,520	2,195	---	---	3,453	4,330
South Buffalo Nov	24,423	25,625	180	150	50,810	53,245	5,752	6,916	4,896	6,206	202	186	22,257	26,148
July 1 to Nov 30	122,614	140,746	631	771	253,270	308,311	30,770	42,224	23,170	29,996	990	948	105,651	144,823
Sou Caro & Western Nov	5,823	---	2,185	---	8,093	---	1,159	---	122	---	111	---	3,214	---
July 1 to Nov 30	19,326	---	7,908	---	27,222	---	3,918	---	538	---	476	---	12,488	---
South Dakota Cent. Nov	9,787	19,632	4,096	5,194	15,034	25,851	2,667	1,758	1,999	2,352	230	149	4,973	5,747
July 1 to Nov 30	51,808	92,674	25,721	33,631	84,777	133,745	15,873	8,199	9,177	10,784	1,504	1,309	22,996	26,370
South Georgia Nov	11,400	12,520	4,497	5,300	17,611	18,634	2,932	3,739	1,967	1,483	293	287	3,949	4,187
July 1 to Nov 30	61,503	65,960	26,452	27,433	95,217	98,256	15,533	22,923	8,765	7,743	1,689	1,341	19,977	23,833
South Shore Nov	1,023	1,405	---	---	1,023	1,405	13	406	44	196	---	---	878	1,002
July 1 to Nov 30	1,650	4,637	---	---	1,650	4,637	30	589	44	302	---	---	1,464	4,482
Southern Nov	3,719,641	3,699,304	1,275,130	1,248,706	5,426,464	5,358,622	670,671	694,845	824,613	788,084	137,636	133,476	1,881,814	1,715,834
July 1 to Nov 30	17,156,758	16,643,453	7,476,447	7,111,359	25,739,764	25,701,134	3,117,294	3,189,615	4,333,075	4,182,471	680,274	645,813	8,899,219	9,304,752
Alabama Gt South Nov	300,101	266,248	89,967	84,799	424,618	382,239	48,345	42,411	95,817	93,522	10,700	10,147	127,724	117,606
July 1 to Nov 30	1,285,883	1,257,257	516,399	486,341	1,967,861	1,899,124	210,216	228,773	440,380	431,697	53,505	51,150	593,534	567,573
Ashby & Craggy Mt Nov	415	298	---	---	415	298	---	---	9	16	---	---	177	219
July 1 to Nov 30	1,484	1,484	---	---	1,770	1,487	31	619	46	53	---	---	834	1,049
Augusta Southern Nov	13,615	9,654	4,947	4,973	19,704	16,039	2,369	2,283	1,184	1,560	172	135	8,045	5,509
July 1 to Nov 30	61,962	44,093	24,803	22,333	92,261	71,877	13,450	13,744	7,171	6,760	844	790	35,998	26,995
Blue Ridge Nov	10,642	9,855	3,913	4,249	15,814	14,861	2,780	2,134	1,184	1,027	156	175	4,620	4,469
July 1 to Nov 30	40,994	38,870	21,823	23,487	69,239	67,332	12,316	9,848	7,953	4,589	841	854	24,957	22,443
Cumberland Oct	2,784	2,317	745	514	3,592	2,868	1,130	1,063	115	94	96	91	1,195	928
July 1 to Oct 31	10,890	8,750	3,062	2,062	14,186	10,963	4,155	3,213	441	424	373	384	4,502	3,540
Danville & West Nov	20,478	20,500	4,686	4,719	26,325	25,404	4,557	3,036	2,940	2,541	205	143	6,681	6,398
July 1 to Nov 30	92,453	92,554	29,772	30,356	128,399	128,176	19,879	15,020	12,651	8,529	995	837	33,903	31,057
Georgia Sou & Fla Nov	111,317	118,756	63,632	65,052	200,605	203,587	18,525	25,984	35,300	38,778	7,440	5,853	77,896	75,242
July 1 to Nov 30	521,880	542,529	353,230	331,082	1,011,515	998,841	101,877	111,406	188,694	196,839	34,147	30,223	385,432	356,243
Hartwell Nov	3,139	2,226	384	483	3,604	3,058	351	598	51	30	2	5	960	859
July 1 to Nov 30	8,737	7,389	2,459	2,448	11,622	10,441	2,000	1,403	211	20	27	27	4,276	4,045
Mobile & Ohio Nov	855,058	819,413	112,710	121,500	1,033,241	1,004,266	116,698	121,639	191,280	157,637	30,377	30,443	358,234	322,218
July 1 to Nov 30	3,972,557	3,697,903	638,168	609,765	4,884,868	4,597,732	568,984	546,018	905,167	768,077	160,969	166,781	1,683,493	1,554,414
Northern Alabama Nov	39,528	44,040	6,515	6,344	47,177	51,876	6,219	7,845	4,795	7,925	201	168	18,835	18,577
July 1 to Nov 30	167,470	206,256	34,047	31,797	208,090	244,507	25,460	37,173	30,185	30,296	870	830	68,701	56,322
South Ry in Miss Nov	84,392	81,944	35,162	38,778	126,359	128,518	21,124	20,995	10,212	6,881	2,010	2,274	42,682	43,275
July 1 to Nov 30	295,414	269,188	172,304	165,240	504,413	468,421	116,310	108,883	44,267	31,967	11,587	13,563	185,264	186,124
Tallulah Falls Nov	5,515	4,333	2,889	1,976	9,811	7,101	1,427	3,142	1,656	861	130	90	2,847	2,697
July 1 to Nov 30	28,515	24,005	25,374	20,519	60,912	50,146	9,183	10,794	8,495	3,302	470	484	15,802	13,995
Virginia & Southw. Nov	130,103	111,482	12,238	11,644	145,626	126,626	18,528	15,267	31,813	25,261	1,841	1,369	42,264	40,845
July 1 to Nov 30	636,444	467,354	74,230	67,351	728,765	553,212	84,617	64,776	139,113	115,123	9,204	7,352	200,259	158,958
Southern Iowa Trac. Nov	1,845	---	971	---	2,960	---	481	---	27	---	61	---	835	---
July 1 to Nov 30	7,057	---	5,872	---	13,662	---	6,664	---	211	---	248	---	5,189	---
Southern Pacific	11,840	14,106	8,055	8,856	22,690	25,158	7,980	7,310	2,156	1,844	139	485	7,426	6,080
July 1 to Nov 30	81,091	85,140	82,210	80,780	173,590	176,000	62,352	57,458	9,143	13,486	1,739	2,020	43,370	33,589
Galt Har & S. A. Nov	648,589	750,011	245,416	239,724	943,576	1,044,635	111,708	124,659	200,055	151,936	35,756	26,329	369,527	353,272
July 1 to Nov 30	3,211,249	3,361,412	1,234,318	1,124,104	4,677,548	4,738,941	555,850	628,034	739,210	710,806	153,014	128,233	1,673,751	1,659,881
Hous & Tex Cent. Nov	397,863	437,267	154,880	57,397	547,611	629,073	72,796	88,554	107,138	73,021	19,036	18,953	229,260	243,878
July 1 to Nov 30	1,812,597	2,004,739	852,731	752,421	2,947,773	3,299,184	356,214	410,055	337,233	95,867	92,301	1,029,312	1,046,410	
Hous E & W Tex. Nov	83,930	83,850	28,338	30,291	118,538	120,801	25,024	26,504	12,960	9,194	1,784	1,323	40,922	37,754
July 1 to Nov 30	382,383	392,282	148,730	155,694	568,018	580,933	101,153	103,321	55,335	48,995	9,249	8,612	171,441	185,379
Iberia & Vermilion Nov	9,988	11,594	1,758	1,412	12,158	13,622	1,094	1,470	58	74	128	92	3,608	2,721
July 1 to Nov 30	26,521	27,258	3,317	7,907	36,282	36,976	4,658	7,391	564	479	581	513	10,807	8,371
Lake Charles & Nor Nov	5,241	7,938	1,706	2,697	7,382	11,071	2,202	2,501	691	1,721	29	39	2,710	3,798
July 1 to Nov 30	35,297	38,936	10,146	12,197	37,307	53,187	14,655	10,849	2,580	4,527	181	211	14,813	16,814
Louisiana Western Nov	98,282	119,990	54,734	54,897	162,623	185,095	13,699	18,093	33,698	24,162	7,850	5,774	55,997	55,328
July 1 to Nov 30	486,387	552,775	255,701	261,348	793,527	854,088	85,316	81,611	144,946	127,356	37,539	30,451	249,724	247,053
Morgan's La & Tex Nov	405,548	455,263	97,293	90,431	533,570	582,401	55,644	52,508	62,583	49,421	13,646	10,200	211,087	177,822
July 1 to Nov 30	1,377,694	1,486,139	510,276	480,233	1,995,875	2,084,567	252,601	288,132	281,946	25				

NAME OF ROAD	TOTAL EXPENSES		NET FROM RAILROAD		OUTSIDE OPERATIONS				TAXES		FINAL NET		MILES				
	Incl. General Exp.		Gross Revenue		Net Revenue		Current Year		Previous Year		Current Year		Previous Year				
	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year	This Year	Last Year			
Sheffield & Tionesta, Nov	4,425	4,450	2,651	5,124													
July 1 to Nov 30	23,013	22,897	16,705	21,016							160	160	2,491	4,964			
Sib L Blistenau & Sou Nov	4,849	4,718	6,031	4,619							800	800	15,905	20,216	34	34	
July 1 to Nov 30	24,004	23,714	18,702	20,123							131	131	5,899	4,487			
Sierra Ry of California Nov	21,873	27,664	14,635	8,171							659	659	18,043	19,464	28	28	
July 1 to Nov 30	100,627	113,605	101,877	73,401							1,700	1,500	12,935	6,671			
Silver Peak, Nov	1,185	1,729	-109	-244							8,500	7,473	93,377	65,328	75	75	
July 1 to Nov 30	6,531	5,606	-655	499							75	233	-184	-244			
Silverton, Nov	2,001	1,090	35	825							375	233	-940	265	17	17	
July 1 to Nov 30	11,874	9,742	-3,217	-761							25	63	10	762			
Silgo & Eastern, Nov	1,248	2,431	2,330	343							125	317	-3,342	-1,079	17	17	
July 1 to Nov 30	6,786	11,243	11,972	9,051							51	46	2,279	297			
South Buffalo, Nov	34,011	40,418	16,798	12,826							247	239	11,724	8,811	12	12	
July 1 to Nov 30	167,906	223,935	85,363	84,976							800	800	15,998	12,026			
Sou Caro & Western, Nov	5,041		3,052								4,000	4,000	81,363	80,376	36	35	
July 1 to Nov 30	19,204		8,517								50		3,002				
South Dakota Cent., Nov	11,207	10,893	3,826	14,958							250		8,267		38		
July 1 to Nov 30	56,527	51,225	28,249	82,520							900	800	2,926	14,158			
South Georgia, Nov	10,197	10,578	7,413	8,055							4,500	4,000	23,749	78,520	102	102	
July 1 to Nov 30	51,136	59,406	44,081	38,850							522	477	6,891	7,578			
South Shore, Nov	1,236	2,015	-312	-610							2,612	2,389	41,469	36,460	77	77	
July 1 to Nov 30	3,548	7,555	-1,898	-2,918							4	7	-316	-618			
Southern, Nov	3,680,364	3,468,973	1,746,099	1,889,648	86,687	119,198	-3,283	1,271	196,723	185,053	1,546,091	1,705,867	7,800,205	7,088	7,038		
July 1 to Nov 30	17,779,508	17,023,484	8,960,265	8,677,650	415,643	534,062	29,732	7,548	963,877	884,993	8,006,110	7,800,205	7,800,205	7,088	7,038		
Alabama Gt South, Nov	292,961	273,903	131,656	108,335	3,071	2,705	-462	-295	15,048	13,805	116,146	116,146	94,235				
July 1 to Nov 30	1,343,237	1,324,670	624,629	574,494	15,177	13,982	-1,375	-2,980	74,640	65,659	548,613	505,515	309	309			
Ashev & Craggy Mt, Nov	186	235	228	62							21	22	207	40			
July 1 to Nov 30	946	1,753	824	266							107	110	716	-376	4	4	
Augusta Southern, Nov	12,704	10,310	6,999	5,729							806	503	6,193	5,226			
July 1 to Nov 30	60,849	51,485	31,411	20,392							2,806	2,515	23,605	17,877	82	82	
Blue Ridge, Nov	9,639	8,700	6,175	6,160							396	434	5,779	5,726			
July 1 to Nov 30	50,581	42,129	18,658	25,203							2,160	2,170	16,497	23,033	44	44	
Cumberland, Oct	2,806	2,373	785	495							24	26	761	468			
July 1 to Oct 31	10,494	8,372	3,702	2,590							96	105	3,605	2,485	12	8	
Danville & West, Nov	15,394	13,019	10,930	13,384							1,174	1,014	9,755	12,370			
July 1 to Nov 30	71,809	59,582	56,590	68,593							5,874	5,072	50,715	63,521	83	83	
Georgia Sou & Fla, Nov	149,357	155,227	56,647	54,259							12,532	12,254	44,115	42,105			
July 1 to Oct 31	757,353	750,208	254,162	248,632							50,160	49,382	204,002	199,250	395	395	
Hartwell, Nov	1,451	1,584	2,152	1,474							50	43	2,102	1,431			
July 1 to Nov 30	8,221	6,058	3,401	4,382							250	215	3,151	4,167	10	10	
Mobile & Ohio, Nov	729,195	666,975	304,645	337,390	1,408	1,605	-770	-1,449	24,596	25,460	279,279	310,481					
July 1 to Nov 30	3,473,306	3,197,701	1,411,561	1,360,031	7,640	9,063	-5,219	-9,237	122,975	123,700	1,283,367	1,227,093	1,114	1,114			
Northern Alabama, Nov	31,093	35,447	16,084	16,429							2,589	2,921	13,495	13,508			
July 1 to Nov 30	147,014	168,241	61,076	76,265							12,945	13,603	48,131	62,662	112	112	
South Ry in Miss., Nov	83,229	78,220	43,129	50,297							4,991	4,596	38,137	45,701			
July 1 to Nov 30	375,359	369,458	129,054	105,962							26,083	22,974	102,971	82,988	280	280	
Tallah Falls, Nov	6,629	7,286	3,181	-184							400	275	2,781	-459			
July 1 to Nov 30	36,847	30,949	24,064	19,197							1,820	1,375	22,244	17,822	58	58	
Virginia & Southw, Nov	99,735	66,994	45,890	39,631							4,710	4,523	41,190	35,107			
July 1 to Nov 30	453,604	363,222	275,160	189,989							23,550	22,618	291,610	167,371	240	188	
Southern Iowa Trac., Nov	1,485		1,475								220		1,254				
July 1 to Nov 30	12,904		758								1,102		-343		24		
Southern Pacific—																	
Corvalls & East, Nov	18,833	16,718	3,257	8,439							1,709	1,699	1,547	6,740			
July 1 to Nov 30	122,607	110,960	50,989	65,039							8,795	8,495	42,193	56,543	140	140	
Galv Har & S A., Nov	744,225	675,652	199,360	368,982	10,484	10,214	-4,672	-2,268	30,442	29,200	164,236	337,514					
July 1 to Nov 30	3,251,881	3,267,468	1,425,667	1,471,472	48,883	48,039	-22,687	-18,909	152,210	146,000	1,250,769	1,306,563	1,338	1,338			
Hous & Tex Cent., Nov	449,939	447,577	97,671	181,501	1,838						24,974	20,042	71,560	161,459			
July 1 to Nov 30	1,993,716	1,939,814	854,056	989,369	9,524						110,590	88,368	739,326	901,010	789	789	
Hous E & W Tex., Nov	84,966	79,111	33,571	41,689							4,416	3,462	29,155	38,227			
July 1 to Nov 30	354,904	366,156	207,113	214,777							19,958	16,624	187,154	198,153	190	190	
Iberia & Vermilion, Nov	5,023	4,507	7,135	9,114							225	217	6,910	8,897			
July 1 to Nov 30	17,249	17,551	19,032	19,424							1,125	1,085	17,907	18,339	21	20	
Lake Charles & Nor, Nov	5,850	8,332	1,532	2,739							71	55	1,461	2,684			
July 1 to Nov 30	33,394	33,810	3,953	19,377							355	275	3,598	19,102	65	65	
Louisiana Western, Nov	117,625	111,161	44,998	73,934	2,404	2,113	55	158	6,402	6,077	38,651	69,016					
July 1 to Nov 30	550,909	522,858	242,618	331,229	12,549	10,294	4	1,442	31,762	30,355	210,860	302,287	207	207			
Morgan's La & Tex, Nov	355,013	303,763	178,556	278,637	14,456	11,890	-1,456	-4,618	18,698	17,756	158,401	256,063					
July 1 to Nov 30	1,455,071	1,383,138	541,804	701,429	44,266	33,808	-13,543	-13,543	93,430	87,780	434,771	600,354	404	348			
Pacific System, Nov	4,655,967	4,487,767	3,528,532	3,709,854	941,664	901,500	58,082	50,978	339,287	275,054	3,247,327	3,485,779					
July 1 to Nov 30	21,792,560	22,435,865	18,415,895	19,080,912	4,246,441	4,392,315	160,663	227,183	1,543,864	1,375,269	17,032,694	17,932,825	6,184	6,193			
Texas & New Or., Nov	327,636	285,693	23,317	56,997	4,739	12,965	-482	892	12,248	12,182	10,586	45,707					
July 1 to Nov 30	1,333,121	1,265,288	312,327	357,150	52,335	55,142	-2,428	2,736	61,240	60,910	248,569	298,976	458	458			
Total Company, Nov	6,764,976	6,420,281	4,117,919	4,731,886	975,585	938,692	50,390	44,942	438,472	365,744	3,729,834	4,411,086					









# Index to Roads Appearing Under Other Companies.

<i>Name of Road—</i>	<i>To be found under—</i>	<i>Name of Road—</i>	<i>To be found under—</i>
Ahnapee & Western	Green Bay & Western.	Minneapolis Western	Great Northern.
Arizona Eastern	Southern Pacific.	Minnesota & International	Northern Pacific.
Arkansas Central	Missouri Pacific.	Missouri Kansas & Texas of Texas	Missouri Kansas & Texas.
Arkansas Western	Kansas City Southern.	Missouri Oklahoma & Gulf of Texas	Missouri Oklahoma & Gulf.
Asheville & Craggy Mountain	Southern Railway.	Monroe	Atlantic Coast Line.
Atlantic & St. Lawrence	Grand Trunk of Canada.	Morenci Southern	El Paso & Southwestern.
Atlantic City	Reading Company.	Morgan's Lou. & Tex. RR. & SS. Co.	Southern Pacific.
Augusta Belt	Atlantic Coast Line.	Morris Terminal	Rock Island.
Augusta Southern	Southern Railway.	Mount Gilead Short Line	N. Y. Cent. & Hud. Riv.
Baltimore & Ohio Chicago Terminal	Baltimore & Ohio.	Natchez & Southern	Missouri Pacific.
Baltimore & Sparrow's Point	Pennsylvania RR.	New Jersey & New York	Erie Railroad.
Bath & Hammondspoint	Erie Railroad.	New Orleans Texas & Mexico	St. Louis & San Fran.
Beaumont Sour Lake & Western	St. Louis & San Fran.	New York & Ottawa	N. Y. Cent. & Hud. Riv.
Beaumont Wharf & Terminal Co	Atch. Top. & Santa Fe.	Newburg & South Shore	United States Steel.
Big Fork & International Falls	Northern Pacific.	Newport & Richford	Canadian Pacific.
Blue Ridge	Southern Railway.	North Yakima & Valley	Union Pacific.
Boca & Loyalton	Denver & Rio Grande.	Northeast Pennsylvania	Reading Company.
Bullfrog Goldfield	Tonopah & Tidewater.	Northern Alabama	Southern Railway.
Canadian Pacific Railway in Maine	Canadian Pacific.	Northern Liberties	United States Steel.
Cape Charles	Pennsylvania RR.	Northwestern RR. of South Carolina	Atlantic Coast Line.
Caro, Clinchfield & Ohio of S. C.	Caro, Clinchfield & Ohio.	Opelousas Gulf & Northeastern	Texas & Pacific.
Catawauqua & Fogelsville	Reading Company.	Orange & Northwestern	St. Louis & San Fran.
Champlain & St. Lawrence	Grand Trunk of Canada.	Oregon Short Line	Union Pacific.
Charleston & Western Carolina	Atlantic Coast Line.	Oregon-Wash. RR. & Navigation	Union Pacific.
Chester & Delaware River	Reading Company.	Paragould Southeastern	St. Louis Southwestern.
Chicago & Eastern Illinois	St. Louis & San Fran.	Paris & Great Northern	St. Louis & San Fran.
Chicago & Erie	Erie Railroad.	Pecos & Northern Texas	Atch. Top. & Santa Fe.
Chic. Detroit & Can. Grand Trunk Junc.	Grand Trunk of Canada.	Pecos River	Atch. Top. & Santa Fe.
Chicago Kalamazoo & Saginaw	N. Y. Cent. & Hud. Riv.	Pencoyd & Philadelphia	United States Steel.
Chicago Milwaukee & Puget Sound	Chic. Milw. & St. Paul.	Pennsylvania Terminal	Pennsylvania Railroad.
Chicago Rock Island & Gulf	Rock Island.	Perkiomen	Reading Company.
Chicago Rock Island & Pacific	Rock Island.	Philadelphia & Beach Haven	Pennsylvania RR.
Cincinnati Burnside & Cumberland	Cin. N. O. & Texas Pac.	Philadelphia & Chester Valley	Reading Company.
Cincinnati Lebanon & Northern	Pennsylvania Railroad.	Philadelphia & Reading	Reading Company.
Cincinnati Northern	N. Y. Cent. & Hud. Riv.	Philadelphia Newtown & New York	Reading Company.
Cincinnati Saginaw & Mackinaw	Grand Trunk of Canada.	Pickering Valley	Reading Company.
Cleveland Akron & Cincinnati	Pennsylvania Railroad.	Pierre & Fort Pierre Bridge	Chicago & North Western.
Concho San Saba & Llano Valley	Atch. Top. & Santa Fe.	Pierre Rapid City & North Western	Chicago & North Western.
Conway Coast & Western	Atlantic Coast Line.	Pine Bluff Arkansas River	St. Louis Southwestern.
Cooperstown & Charlotte Valley	Delaware & Hudson.	Pittsburgh & Ohio Valley	United States Steel.
Coos Bay Roseburg & Eastern	Southern Pacific.	Pittsburgh Lisbon & Western	Wabash Railroad.
Cornwall & Lebanon	Pennsylvania Railroad.	Pontiac Oxford & Northern	Grand Trunk of Canada.
Corvallis & Eastern	Southern Pacific.	Port Reading	Reading Company.
Cumberland RR	Southern Railway.	Port Townsend Southern	Northern Pacific.
Danville & Western	Southern Railway.	Quincy Omaha & Kansas City	Chic. Burl. & Quincy.
Denison & Pacific Suburban	Texas & Pacific.	Railway Transfer Co. of Minneapolis	Minneapolis & St. Louis.
Detroit & Charlevoix	N. Y. Cent. & Hud. Riv.	Raquette Lake	N. Y. Cent. & Hud. Riv.
Detroit Grand Haven & Milwaukee	Grand Trunk of Canada.	Reading & Columbia	Reading Company.
Donora Southern	United States Steel.	Rio Grande	St. Louis & San Fran.
Dunkirk Allegheny Valley & Pittsburgh	N. Y. Cent. & Hud. Riv.	Rio Grande & El Paso	Atch. Top. & Santa Fe.
Eastern Railway of New Mexico	Atch. Top. & Santa Fe.	Rio Grande Southern	Denver & Rio Grande.
Eastern Texas	St. Louis Southwestern.	Rosslyn Connecting	Pennsylvania Railroad.
Elwood Anderson & Lapel	United States Steel.	Rupert & Bloomsburg	Reading Company.
Etna & Montrose	United States Steel.	St. Clair Terminal	United States Steel.
Farmers' Grain & Shipping Co	Great Northern.	St. Clair Tunnel Co	Grand Trunk of Canada.
Florence & Cripple Creek	Cripple Creek Central.	St. Joseph & Grand Island	Union Pacific.
Fort Worth & Denver City	Colorado & Southern.	St. Louis Brownsville & Mexico	St. Louis & San Fran.
Fort Worth & Rio Grande	St. Louis & San Fran.	St. Louis El Reno & West	Fort Smith & Western.
Fulton Chain	N. Y. Cent. & Hud. Riv.	St. Louis Iron Mountain & Southern	Missouri Pacific.
Gallatin Valley	Chic. Milw. & St. Paul.	St. Louis Merch. Bridge & Terminal	Term. RR. Ass'n of St. L.
Galveston Harrisburg & San Antonio	Southern Pacific.	St. Louis San Francisco & Texas	St. Louis & San Francisco.
Georges Creek & Cumberland	Western Maryland.	Santa Fe Prescott & Phoenix	Atch. Top. & Santa Fe.
Gettysburg & Harrisburg	Reading Company.	Sharpsville	Baltimore & Ohio.
Grand Canyon	Atch. Top. & Santa Fe.	Sierra & Mohawk	Nevada-California-Oregon
Grand Trunk Western	Grand Trunk of Canada.	Southern Kansas Ry. of Texas	Atch. Top. & Santa Fe.
Greenwich & Johnsonville	Delaware & Hudson.	Stephenville North & South Texas	St. Louis Southwestern.
Gulf & Inter-State of Texas	Atch. Top. & Santa Fe.	Stony Creek	Reading Company.
Gulf Colorado & Santa Fe	Atch. Top. & Santa Fe.	Sullivan County	Boston & Maine.
Hamilton Belt	Baltimore & Ohio.	Sussex	Del. Lack. & Western.
Harriman & Northeastern	Cin. N. O. & Texas Pac.	Syracuse Binghamton & New York	Del. Lack. & Western.
Hartwell	Southern Railway.	Tacoma Eastern	Chic. Milw. & St. Paul.
Hearne & Brazos Valley	Southern Pacific.	Tallah Falls	Southern Railway.
Houston & Shreveport	Southern Pacific.	Tamaqua Hazleton & Northern	Reading Company.
Houston East & West Texas	Southern Pacific.	Texas & Gulf	Atch. Top. & Santa Fe.
Iberia & Vermilion	Southern Pacific.	Texas & New Orleans	Southern Pacific.
Indiana Harbor Belt	N. Y. Cent. & Hud. Riv.	Texas Central	Missouri Kansas & Texas.
Iola & Northern	Green Bay & Western.	Toledo Saginaw & Muskegon	Grand Trunk of Canada.
Johnstown & Stony Creek	United States Steel	Trinity & Brazos Valley	Colorado & Southern.
Kanawha & Michigan	N. Y. Cent. & Hud. Riv.	Union Railroad (of Pennsylvania)	United States Steel.
Kankakee & Seneca	N. Y. Cent. & Hud. Riv.	Union Freight	N. Y. N. H. & Hartford.
Kawaunee Green Bay & Western	Green Bay & Western.	Union Point & White Plains	Atlantic Coast Line.
Lackawanna & Montrose	Del. Lack. & Western.	Union Railroad of Baltimore	Pennsylvania Railroad.
Lake Charles & Northern	Southern Pacific.	United States & Canada	Grand Trunk of Canada.
Lake Erie Alliance & Wheeling	N. Y. Cent. & Hud. Riv.	Vermont Valley	Boston & Maine.
Lake Terminal	United States Steel.	Wabash Pittsburgh Terminal	Wabash Railroad.
Lewiston & Auburn	Grand Trunk of Canada.	Wadley Southern	Central of Georgia
Lexington Terminal	Atlantic Coast Line.	Washington & Vandemere	Atlantic Coast Line.
Little Falls & Dolgeville	N. Y. Cent. & Hud. Riv.	Washington Southern	Richm. Frederick. & Pot.
Lorain & West Virginia	Wabash Railroad.	Waukegan & Mississippi Valley	United States Steel.
Louisiana Western	Southern Pacific.	Waynesburg & Washington	Pennsylvania Railroad.
Louisville & Jefferson Bridge	N. Y. Cent. & Hud. Riv.	Weatherford Mineral Wells & N. W.	Texas & Pacific.
Louisville & Wadley	Central of Georgia.	West Side Belt	Wabash Railroad.
Macoupin County	Chicago & North West.	Wheeling & Lake Erie	Wabash Railroad.
Manistique & Lake Superior	Detroit Toledo & Ironton.	Wheeling Terminal	Pennsylvania Railroad
Maryland Delaware & Virginia	Pennsylvania Railroad.	White Sul. Springs & Yellowstone Pk.	Chic. Milw. & St. Paul.
McKeesport Connecting	United States Steel.	Wichita Valley	Colorado & Southern.
McKeesport Terminal	United States Steel.	Wilkes-Barre & Eastern	Erie Railroad.
Mercer Valley	United States Steel.	Williams Valley	Reading Company.
Michigan Air Line	Grand Trunk of Canada.	Wood River Branch	N. Y. N. H. & Hartford
Middletown & Hummelstown	Reading Company.	Wrightsville & Tennile	Central of Georgia.
Midland Terminal	Cripple Creek Central.	Wyoming & Northwestern	Chicago & North Western.
Mineral Range	Canadian Pacific.	York Harbor & Beach	Boston & Maine.